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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ABC Vending Corp. (& Subs.)—Earnings Off—

	27 Wk. End. 26 Wk. End.	July 1, '56	June 26, '55
Sales	\$25,563,475	\$23,026,037	
Net profit	598,962	533,530	
Number of shares outstanding	1,010,199	960,139	
Earnings per share	\$0.59	\$0.62	

Acme Steel Co.—Plans Public Stock Offering—

The stockholders on Sept. 12 will vote on approving an amendment to the company's charter whereby the shareholders will waive their pre-emptive rights to a pro rata share of an issue of 400,000 additional shares of the common capital stock of the company. After approval by the shareholders of the charter amendment, the company will issue these additional shares.

The record date for the determination of shareholders entitled to vote at the special meeting was fixed as of the close of business Aug. 10, 1956.—V. 184, p. 421.

Admiral Corp.—Sells Belmont Division—

This corporation has sold the tools and dies of its recently acquired Belmont Division for manufacturing private brand television and radio receivers to the Hallcrafters Co. of Chicago, it was announced on July 27.

While Admiral originally had planned to continue the contract manufacturing operation, trade and public acceptance of the company's new electronic lines, including portable TV sets, has been so widespread that it was decided to devote full time to the production of Admiral brand models.—V. 184, p. 317.

Aero Supply Mfg. Co., Inc.—Stock Offering—Mention was made in our issue of July 30 of the offering by the company to its stockholders of record July 23 of 103,903 additional shares of capital stock (par \$1) at \$2 per share on the basis of one new share for each 4 1/4 shares held. Rights will expire at 3:30 p.m. (EDT) on Aug. 13. The offering is not underwritten.

Henry M. Margolis and Leo Strauss, who own, directly or indirectly, an aggregate of 49,278 shares of the presently issued and outstanding shares of the company's capital stock, have agreed with the company that in consideration of the company granting to them the right to purchase or cause to be purchased, all of the shares which may remain unsubscribed of the 103,903 shares of capital stock now offered, they will purchase a minimum of 35,000 of such shares, at \$2 per share, of which the obligation of Mr. Margolis will be as to 25,000 of such shares and the obligation of Mr. Strauss will be as to 10,000 of such shares, all of such shares to be purchased at the subscription price of \$2 per share and to be held by them for investment and not with a view to distribution. Messrs. Margolis and Strauss may exercise all or part of their subscription rights in purchasing such minimum of 35,000 shares. Messrs. Margolis and Strauss are directors of the company, and Mr. Strauss is its President. Stock of this offering not purchased shall revert to the status of unissued stock.

PROCEEDS—The net proceeds from the sale of additional shares of capital stock will be applied in the following indicated order of priority: (1) to pay the costs and expenses estimated to be approximately \$25,000 in relocating certain machinery and equipment in the company's plant so as to increase the efficiency of operation and lower the cost of certain of the company's products and the acquisition of certain equipment and attachments for the modernization of production facilities, and the payment of the expenses of this offering, estimated at \$10,000; and (2) the remainder of the proceeds will be used in such amounts as the management may determine, as additional working capital in connection with the maintenance of inventories and accounts receivable and to assist in the expansion of sales.

BUSINESS—The company was incorporated on July 24, 1925 in New York. It manufactures precision hardware and fuel system accessories, primarily for the aircraft industry. On March 31, 1956 it employed 551 persons. The company owns its plant, located at Corry, Pa., occupying an area of approximately 6 1/2 acres and consisting of a group of 20 buildings having a total floor space of 190,000 square feet.

MERGER NEGOTIATIONS TERMINATED—The discussions as to a possible merger of Midland Screw Corp. with this company have been terminated.

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CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Capital stock (par \$1)	1,000,000 shs.	536,833 shs.

Under a stock option plan, approved by shareholders on April 26, 1955, 25,000 shares of the company's capital stock are reserved to June 30, 1955, for the granting of options to officers and key employees at a price not less than market value on the day the options are granted. As of March 31, 1956, no options had been granted.—V. 184, p. 421.

Agricultural Insurance Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$10) was made on July 23 by Blyth & Co., Inc., at \$35.50 per share, with a dealer's concession of 80 cents per share. It was quickly completed.—V. 182, p. 1333.

Allied Products Corp. (Fla.)—Stock Offered—An offering to the public of 42,857 shares of class A common stock (par \$1) at \$7 per share was made on July 31 through Atwill & Co., Inc.; Bache & Co.; Goodbody & Co.; Beil & Hough, Inc., and Evans & Co.

PROCEEDS—The net proceeds are to be used to pay for new construction, machinery and equipment; also for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A common stock (par \$1)	200,000 shs.	63,857 shs.
Class B common stock (par \$1)	108,143 shs.	108,143 shs.

The class B shares are convertible into class A shares on a share for share basis, provided, however, that not more than 20% of the now outstanding class B stock may be converted in any one year during the five-year period commencing June 1, 1956. After May 31, 1961, the class B shares may be converted into class A stock at any time.

The company plans to enlarge its sales area and to construct a new building, specially designed for its operations, in a strategic location in St. Petersburg which will permit the company to conduct all of its operations—administration, warehousing and manufacturing—in one location.

BUSINESS—Corporation and its wholly owned subsidiaries (Veteran's Building Supplies, Inc., Home Maintenance, Inc., and Rayfield's, Inc.) are engaged in the manufacture and sale of a wide variety of building materials and electrical appliances. Allied manufactures aluminum jalousie windows, screens, wardrobe units and pocket units. In addition, Allied acts as a wholesaler of all types of building materials except lumber, paints roofing and concrete blocks. Veteran's Building Supplies, Inc., is a retailer of products manufactured and distributed by the parent corporation. Home Maintenance, Inc., installs and services numerous specialty items, including various types of windows, tub and shower enclosures, garage doors and store fronts. Rayfield's, Inc.,

is a retail dealer in electrical appliances manufactured by General Electric Corporation.

The company's principal office and warehouse are at 2700 23rd Street North, St. Petersburg, Fla. Its manufacturing operations are conducted in separate facilities in the same city.

Allied and its subsidiaries are Florida corporations. It is contemplated that the new plant will be constructed on approximately 300,000 square feet of land. The land will be leased from the Atlantic Coast Line RR. for a period of ten years at an annual rental of \$1,872, with the right to renew for an additional ten-year period.

The company also plans to increase the variety of its products and to acquire machinery which will permit it to finish all glass used in its operations.

ADDITIONAL FINANCING—To aid in the financing of its proposed expansion plans, the company is presently negotiating for a loan of \$200,000 to \$300,000, which will be repaid in equal annual installments during the next ten years with interest at the rate of 5% per annum. The proceeds of such a loan, together with a part of the funds to be derived from the present sale of class A common stock, will enable the company to proceed immediately with its new construction. The loan will be secured by a mortgage on the new plant. Failure to obtain such a loan will, necessarily, delay to some extent construction of the new plant, but will not delay the planned expansion of the company's sales area.

COMPARATIVE STATEMENT OF EARNINGS

	—3 Mos. End. Mar. 31—	—3 Mos. End. Jun. 30—
	1956	1955
Net sales	\$6,027,260	\$3,965,507
Income before Federal taxes on inc. (est.)	954,241	921,757
*Est. Fed. taxes on inc.	492,885	87,163
†Estimated net income	\$461,356	\$172,265
‡Earnings per com. share	\$0.66	\$0.25
	\$0.63	\$0.40
	\$440,264	\$278,821
	\$295,308	\$295,308

*Less \$50,000 for both periods of 1955 provided in prior years, no longer required. †Based on 698,232 shares outstanding as at June 30, 1956. See also V. 184, p. 421.

American Automobile Insurance Co., St. Louis, Mo.—Proposed Merger—

See American Insurance Co. (N. J.) below.—V. 182, p. 1454.

American Buyers Insurance Co. of Utah, Salt Lake City, Utah—Files With SEC—

The company on July 13 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered to policyholders at par (\$10 per share); unsubscribed shares will be purchased by the board of directors or other salesmen and employees. No underwriting will be involved. The proceeds are to be used for initial capital to convert the corporation from a mutual benefit insurance association to a stock legal reserve life insurance corporation.

American Encaustic Tiling Co., Inc.—Earnings Up—

	Three Months Ended	6 Mos. End. June 30
	June 30, '56	June 30, 1955
Income	\$2,677,908	\$2,341,751
Earnings before taxes	655,004	547,126
Income taxes	373,300	312,000
Net earnings	\$281,704	\$235,126
Earnings per share	\$0.44	\$0.36
Dividends per share	\$0.15	\$0.15

V. 184, p. 317.

American Insurance Co., Newark, N. J.—Merger—

The directors of this company and of the American Automobile Insurance Co. of St. Louis on Aug. 2 both approved a proposal to merge the operations of the two companies into an integrated and unified business.

Subject to the approval of regulatory authorities and to acceptance by stockholders, the plan will be effected by offering an opportunity to the stockholders of American Automobile Insurance Co. to exchange their stock on a share for share basis for stock of The American Insurance Co. after the capitalization of that company has been adjusted. This adjustment will be accomplished by the payment of a special cash dividend of \$400,000 equal to 20 cents per share on the 2,000,000 shares of The American Insurance Co. stock now outstanding, and by the

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subsequent declaration of a stock dividend of 20% by The American Insurance Co. which would increase its capitalization to 2,400,000 shares before the exchange for American Automobile Insurance Co. shares.

Assuming the exchange of all of the outstanding 1,750,000 shares of American Automobile Insurance Co. stock on this basis, the American Insurance Co. would have outstanding a total of 4,150,000 shares after completion of the exchange. The exchange offer will be conditioned on acceptance by the holders of not less than 80% of the outstanding shares of American Automobile Insurance Co. The regular annual cash dividend rate on American Automobile Insurance Co. stock has been \$1.20 per share as compared with \$1.30 per share on the stock of The American Insurance Co.

Based on Dec. 31, 1955 figures, combined assets would be approximately \$310,000,000, and policyholders' surplus would be more than \$120,000,000. Combined net premiums written during 1955 were in excess of \$164,000,000.

In jointly announcing the proposal Bruno C. Vitt, President of the Newark company and Robert Z. Alexander, President of the St. Louis company, pointed out that the seasoned portfolio of fire insurance and allied lines of The American Insurance Co. would combine with the excellent casualty business of the American Automobile Insurance Co. so as to produce a multiple line operation of desired balance and diversification, both as to classes of insurance risks carried and as to territorial distribution.

It is planned that Mr. Vitt shall be Chairman of the Board, that Mr. Alexander shall be President and Chief Executive Officer of The American Insurance Company.

The combined Home Office staff will be located in Newark, N. J. It is expected that a registration statement containing full details of the exchange offer will be filed with the SEC during the month of August, and that the offering will be made some time during September. —V. 172, p. 378.

American Leduc Petroleum Ltd.—Negotiates to Lease Its 10,000,000 Acres in Cuba—

This company is carrying on negotiations for the development of 10,000,000 acres of concession applications in Cuba, it was announced on Aug. 1 by Lowell M. Birrell, Chairman. Recently, the company's subsidiary, Cuban Canadian Petroleum Co. made arrangements with Esso Standard Oil Co., S. A. of Havana, whereby the latter acquired a 75% interest in 926,525 acres of exploration concession applications already filed in Central Cuba by American Leduc. The contracts provide that Esso make cash and oil payments totaling \$600,000 to American Leduc.

Upon acquisition of the exploration titles, Esso will carry on geological and geophysical work plus drilling. It will pay a gross 5% royalty of any production found on the acreage obtained. Esso also received an option for joint development of production on the 25% of the original acreage retained by American Leduc.

Mr. Birrell also announced in a newsletter to stockholders that with American Leduc holding 10,000,000 additional acres of concession applications—negotiations for deals similar to the Esso contract are going forward with Shell, Sun and Union Oil of California. Preceding the Esso deal, American Leduc had already leased 63,000 acres to Atlantic Refining for a cash payment and royalty percentage.

In addition, Mr. Birrell relayed information from Cuba that American Leduc has started an oil well within a few hundred meters of the recent big strike of Cuban American Drilling & Exploration Co. in the Central Basin of Cuba.—V. 181, p. 105.

American Machine & Foundry Co.—Air Force Contract

This company will develop and manufacture accessory power supplies for the Air Force Intercontinental Ballistic Missiles Program, Gen. Walter Bedell Smith, Vice-Chairman, announced on Aug. 2. The Air Force program includes the Intercontinental Ballistic Missiles "Atlas" and "Titan," and the Intermediate Range Ballistic Missile "Thor."

Gen. Smith said the accessory power supplies for the program will be developed and manufactured by the company's Turbo Division in Pacoima, Calif. In October 1953, AMF's Turbo Division was a pioneer in the development of accessory power supplies for guided missiles. In addition to this activity, Turbo is conducting work on such advanced projects as propellant feed systems, propellant research, gas generator design, prime mover evaluation, turbine controls, and power accessories.

AMF is also conducting programs related to guided missiles at its plants in Brooklyn, Rochester and Buffalo, N. Y., and Boston, and at such AMF subsidiaries and divisions as Associated Missile Products Corp., Pomona, Calif.; Potter & Brunfield Co., Princeton, Ind.; Leland Electric Company Division, Dayton, Ohio; Cleveland Welding Division, Cleveland, Ohio; Sight-Light Division, Deep River, Conn.; Micro-Pak Power Division, Colorado Springs, Colo., and in laboratories in Greenwich, Conn.; Raleigh, N. C.; Alexandria, Va.; and Chicago, Ill.—V. 184, p. 422.

American Metal Products Co. (& Subs.)—Sales Incrd.

Six Months Ended June 30—	1956	1955
Net sales	\$33,771,693	\$31,402,976
Net earnings	2,195,736	2,380,330
Shares of common stock outstanding	1,292,428	1,114,386
Net income per share of common stock	\$1.67	\$2.09

*Includes the operation of AllianceWare subsequent to April 30, 1955, the date of acquisition.

†Represents average number of shares outstanding as of June 30, 1955.—V. 184, p. 422.

American Pulley Co.—Van Norman to Buy Stock—

See Van Norman Industries, Inc. below.—V. 171, p. 1.

American Smelting & Refining Co.—Affiliate Expands

Garfield Chemical & Manufacturing Corp., a jointly owned facility of American Smelting & Refining Co. and Kennecott Copper Corp., is expanding production of sulfuric acid to 1,100 tons a day by constructing its fifth contact process sulfuric acid plant at Garfield, Utah.

The new plant is located at the Garfield Smelter of American Smelting & Refining Co. It uses as raw material sulfur dioxide gas produced by the Garfield Smelter copper converter operation. Output of the new plant is expected to go entirely to growing intermountain area industry, according to American Smelting & Refining Co.—V. 184, p. 318.

(Jack) Ammann Photogrammetric Engineers, Inc. (Texas)—Stock Offered—Russ & Co., San Antonio, Tex., on July 20 publicly offered 130,000 shares of capital stock at \$5 per share to bona fide residents of Texas.

Anglo American Exploration Ltd., Calgary, Canada—Unit Makes Important New Oil Strike—

Gridoil Freehold Leases Ltd., a subsidiary, has made a major oil discovery, Samuel C. Nickle, President, announced on July 28. Anglo American owns 61% of Gridoil stock.

Gridoil's discovery, described as Grid-Glen Ewen No. 2-12, is located 45 miles east of Estevan in the extreme southeastern corner of the Province of Saskatchewan. The well, which was drilled as the first of a 22 well program, would appear to be the largest well ever drilled in Saskatchewan. Open flow production of 1,300 barrels per day was obtained, 700 barrels being from the Charles formation and 600 barrels from the second zone, the Mission Canyon formation. High bottom hole pressure of 2,180, low gas oil ratio of 500, and no water, was reported.

Application has been made to the Saskatchewan Government to complete this well as a dual producer.

An offsetting well, Grid-Glen Ewen 8-12 was started on July 22. Another offset to Gridoil's property has just been brought in successfully, Homestead Canadian Superior Carvevale 4-6, 12 miles east of Glen 2-12. Gridoil has eight drill sites there on which wells will be drilled as soon as equipment can be brought in.

Anglo American has just completed its own Stettler No. 3 well, the third consecutive producer brought in by Anglo American in the Stettler Field, Alberta, where Anglo has a total of eight locations. An offset well Stettler No. 4 was spudded in, July 22, and as soon as completed Stettler No. 5 will be started.—V. 162, p. 2354.

Apex Minerals Corp.—Proposed New Name—

See Apex Uranium, Inc. below.

Apex Uranium, Inc., Reno, Nev.—To Change Name—

A special meeting of stockholders has been called for Aug. 10 to vote on a proposal to change the corporate name of this company to Apex Minerals Corp. It was announced on July 31.

The new corporate title will more clearly describe the operations of the company which has acquired additional properties other than uranium properties, the announcement said. Apex proposes to enlarge and diversify its mining operations in the acquisition and development of mining ground producing minerals, including uranium, copper, tungsten, silver and gold and other minerals.—V. 179, p. 1609.

Armco Steel Corp.—To Increase Ingot Capacity—

This corporation has announced plans for a 9% expansion in steel ingot capacity at its Middletown (Ohio) Works.

The additional steel ingot production will come from a new open hearth furnace, to be completed by mid-1957. Cost of the 300-ton furnace will be approximately \$2,000,000.

The new furnace will produce 17,000 tons of steel a month. When completed, it will be the third new open hearth furnace to be put into operation at Armco's Middletown Works in an 18-month period. The company placed a new furnace into operation in January of this year and started a second one in March.

The new furnace is part of an over-all Armco expansion program that will increase the company's annual steel producing capacity to 6,200,000 tons by early 1958.—V. 183, p. 2070.

Atchison, Topeka and Santa Fe Ry.—Earnings—

Period End. June 30—	1956—Month—	1955—Month—	1956—6 Mos.—	1955—6 Mos.—
Railway oper. revenue	51,820,640	51,264,422	291,624,574	278,194,231
Railway oper. expenses	38,147,495	36,011,726	219,815,924	198,194,573
Net rev. from ry. oper.	13,673,145	15,252,696	71,808,650	79,999,658
Net ry. oper. income	5,911,864	6,377,712	32,336,795	35,136,882

—V. 184, p. 2.

Avco Manufacturing Corp.—Work on "Re-Entry" Problem Is Revealed as Company's Contribution to ICBM Program—

Scientists of this corporation are solving the thorny problem of atmospheric re-entry, a major obstacle that has stood thus far in the way of developing an intercontinental ballistic missile, by means of a "scientific short-cut," it was announced on Aug. 2 by Dr. Lloyd P. Smith, Avco Vice-President and President of the company's Research and Advanced Development Division.

The company's job has been to develop the vital nose cone for king-size missiles and at the same time to solve the problem of the missile's re-entry, a problem that has plagued scientists since the intercontinental ballistic missile program first got underway.

Re-entry is the point at which the missile would re-enter the atmosphere and plunge to its target after traveling thousands of miles at supersonic speed through space. The scientists' problem is to overcome the enormous air friction which would burn up the missile in the same way that most meteors burn up and vaporize as they fall toward the earth.

Research on the nose cone is being conducted at the Avco Research Laboratory at Everett, near Boston, Mass., and development work is being done at the Research and Advanced Development Division's headquarters at Stratford, Conn. The expanding development facilities will shortly be moved to temporary quarters at Lawrence, Mass., and ground is being broken for a large permanent facility of modern design at Wilmington, Mass., where the entire division will be housed.

It was revealed previously that Avco personnel at the Everett laboratory are conducting experiments with shock tubes which permit the scientists and engineers to study simulated extreme speeds and temperatures considerably higher than the heat at the surface of the sun. The speeds and temperatures involved are of the same order as those that will be encountered by an intercontinental missile nose cone at the end of its journey through space. They also approximate conditions that must be overcome in launching a satellite into an orbit around the earth.

The work on Avco's nose cone research and development has involved almost every field of science, ranging from high temperature gas dynamics to aerothermodynamics and metallurgy.—V. 183, p. 766.

Axe Science & Electronics Corp.—Withdrawn from Trading on American Stock Exchange—Now an Open-End Mutual Fund—

It is announced that July 27 was the last day the shares were traded on the American Stock Exchange, where the 1956 price range of \$9 to \$9.50 was at all times less than their net asset and redemption value.

The corporation is now a full-fledged open-end mutual fund and as such its shares were redeemable at prices ranging from \$10.05 to \$10.08 a share on July 30, the first business day after their withdrawal from trading on the Exchange.—V. 184, p. 105.

Baltimore and Ohio RR.—Earnings—

Period End. June 30—	1956—Month—	1955—Month—	1956—6 Mos.—	1955—6 Mos.—
Railway oper. revenue	40,330,613	37,488,716	235,537,525	203,209,429
Railway oper. expenses	32,153,343	29,694,974	191,342,637	160,173,421
Net rev. from ry. oper.	8,177,270	7,793,742	44,194,888	43,036,008
Net ry. oper. income	3,785,990	3,228,766	20,210,826	20,708,008

—V. 184, p. 423.

Bancroft Mines, Ltd., Northern Rhodesia—Registers With Securities and Exchange Commission—

The Schroder Trust Co., New York, filed a registration statement with the SEC on July 25, 1956, covering 1,000,000 American depository receipts for ordinary shares of Bancroft Mines Ltd.

Barber Oil Corp.—Reports Small Profit—

Consolidated earnings of the corporation and its subsidiaries for the six months ended June 30, 1956 were \$512,781 after provision for income taxes of \$42,000.—V. 183, p. 2071.

Beech-Nut Life Savers, Inc.—Merger Approved—

See Beech-Nut Packing Co. below.—V. 184, p. 2758.

Beech-Nut Packing Co.—Merger Approved—

The merger of this company and Life Savers Corp. was approved at special meetings of the stockholders of the respective companies held on July 30, 1956. The merged company will be named Beech-Nut Life Savers, Inc. The consolidation became effective at the close of business on Aug. 1. The shares of the new company will be eligible for trading on the New York Stock Exchange on Aug. 2.

Stock of Beech-Nut Life Savers, Inc. will be issued in the ratio of 1.2 shares for each share of Beech-Nut Packing Co. and one share for each share of Life Savers Corp. The new company will then have 3,212,634 shares of common stock outstanding.

F. Eberstadt & Co. and Merrill Lynch, Pierce, Fenner & Beane acted as financial consultants in connection with the merger.—V. 183, p. 3006.

Beta Frozen Food Storage, Inc., Baltimore, Md.—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on July 30, has instituted proceedings under the Securities Act of 1933 to determine whether a "stop order" should be issued suspending the effectiveness of a registration statement filed by this corporation.

At a hearing scheduled for Aug. 9, 1956, in the Commission's Washington office, inquiry will be conducted into the question whether the company's registration statement and prospectus include untrue statements of material facts and omit to state material facts required to be stated therein and material facts necessary to make the statements therein not misleading.

Organized under Maryland law on April 27, 1956, the company proposes to construct and operate, in Baltimore, a frozen food storage warehouse. Its registration statement, filed May 14, 1956, proposed the public offering of 15,000 shares of \$50 par preferred stock and \$1,000,000 principal amount of convertible debenture bonds, to be

offered at \$30 per preferred share and \$100 per bond. Proceeds were to be used to complete the storage warehouse, to purchase fixtures and other equipment, and for other related purposes. William H. Burton is listed as President, Ralph E. Burton as Treasurer, and William J. Henning, Jr., as Secretary, all of Baltimore.

Various items of information contained in the registration statement and prospectus are challenged by the Commission as to accuracy and completeness. Among these are the plan for distribution of the securities, the purposes to which the proceeds are to be applied, the description of the business proposed to be conducted, the company's financial statements, and the remuneration to be paid its officers and directors. With respect to the use of proceeds, the Commission asserts that there is a failure to disclose, among other things, the amounts to be allocated to cost of land, building, equipment, and landscaping; the order of application to such purposes; and application of proceeds in the event that less than all the securities being registered are sold; and that there is no firm commitment by any person to purchase any part of the securities, and the effect on investors in the event that sufficient funds are not received to accomplish the proposed program.

Similarly, concerning the company's description of its business, the Commission asserts that there is a failure to state the extent of the existing frozen food storage or warehousing facilities which would be competing with the company, the nature of facilities proposed to be installed for the "quick freezing" of foods, and the stage of development of the processes for the preservation of foods by "high frequency radio waves" and "high energy ionized radiation" and the company's plans with respect thereto.—V. 183, p. 2414.

(E. W.) Bliss Co.—Sales and Earnings Up—

Sales and earnings for both the second quarter and the first half of 1956 were substantially above those of the corresponding periods of 1955, Robert Potter, President, said in his report to stockholders. All major facilities of the company contributed to the increases, particularly in the second quarter.

Net sales for the six months ended June 30, 1956, first half of the current year, totaled \$40,179,652, an increase of roughly one-third over the \$30,602,053 volume of the comparable 1955 period. Profit before taxes and renegotiation was \$3,124,273, as against 1955 first half pre-tax earnings of \$2,054,140.

Net income, after taxes and renegotiation, rose 50% over earnings for the first half of last year and amounted to \$1,487,273, equal to \$1.52 per share on the 981,189 shares of common stock outstanding as of June 30, as against \$988,140, or \$1.01 per share for the first six months of 1955, calculated on the same basis.

Sales for the three months ended June 30, 1956, second quarter of the year, amounted to \$21,544,595, as compared with \$14,438,047 for the 1955 quarter. Profit before taxes and renegotiation was \$1,609,509, as contrasted to \$770,637 a year earlier.

Net income for the quarter, after taxes and renegotiation, totaled \$509,509, equivalent to 83 cents per share of common stock. This compared with \$371,637, or 38 cents per share for the 1955 second quarter.

The backlog of orders remained at a high level, amounting to approximately \$60,000,000 at June 30, 1956. While the company's unfilled orders are not evenly distributed among its various products and facilities, forward orders for all divisions are at a satisfactory volume.

Over one-half of the company's 1956 plant improvement program, which will involve an outlay of \$4,250,000, has been completed, and the remainder is proceeding on schedule, Mr. Potter said, adding that the increase in earnings for the second quarter reflect in part the operating economies resulting from that program. The company's acquisition and expansion program also contributed to the rise in sales and earnings for the six months.

"With production at all the company's divisions continuing at the levels of recent months," management believes "sales for the third quarter should exceed those of the comparable period of a year ago." —V. 184, p. 215.

Bliss & Laughlin, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on July 30, 1956, covering 29,500 outstanding shares of its \$2.50 par common stock. This stock is to be offered for public sale by the present holders thereof through an underwriting group headed by Kalman & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company has outstanding 548,114 shares of common stock. As of June 30, 1956, First Trust Co. of Saint Paul held in various fiduciary capacities 93,000 shares, constituting approximately 17% of the total outstanding shares. Of the 93,000 shares held by the Trust Company 73,693 shares were in the name of the Trust company's nominee, Brack & Co., (a partnership consisting of officers of the Trust company). The selling stockholders, eight in number, owned 40,463 shares of the 73,693 shares. Four separate blocks, ranging from 1,422 to 1,778 shares, are being sold by the Trust company under agreements creating trusts of which Charles O. Kalman was "Settlor." 5,400 shares are being sold by Trust company and C. Arnold Kalman, trustees under agreement of which Elizabeth L. Kalman was Settlor; 5,400 shares by Trust company and C. Arnold Kalman, trustees under agreement of which Leslie B. Kalman was Settlor; 7,200 shares by Trust company and C. Arnold Kalman, trustees under the will and codicil of Paul J. Kalman, deceased; and 5,000 shares by C. Arnold Kalman. C. O. Kalman, listed as Board Chairman, died on June 12, 1956.—V. 180, p. 1762.

Boston and Maine RR.—Earnings—

Period End. June 30—	1956—Month—	1955—Month—	1956—6 Mos.—	1955—6 Mos.—
Railway oper. revenue	\$7,525,280	\$7,363,518	\$44,679,190	\$41,671,084
Railway oper. expenses	5,720,200	5,301,873	35,609,775	32,364,489
Net rev. from ry. oper.	\$1,805,080	\$2,061,645	\$9,069,415	\$9,306,595
Net ry. oper. income	709,846	741,198	2,438,264	2,586,020

—V. 184, p. 3.

Braniff Airways, Inc.—Changes Record Date—

The proposed rights offering will not be made to holders of record Aug. 2. The new record date is Aug. 7, or such later date on which registration becomes effective.

COMPARATIVE STATEMENT OF EARNINGS

Six Months Ended June 30—	1956	1955
Revenues	\$25,920,200	\$22,265,900
Operating expenses	23,618,000	20,960,500
Non-operating expenses	143,600	354,500
Income taxes	1,139,800	715,900
Normal net operating income	\$1,012,800	\$634,900
Net capital gains	*6,700	66,000
Net income	\$1,006,100	\$700,900
Net earnings per share	\$0.55	\$0.38
*Loss.—V. 184, p. 319.		

Brewster-Bartle Drilling Co., Inc.—Stock Offered—

Rowles, Winston & Co., Houston, Tex., on July 19 offered publicly 25,000 shares of common stock (par \$2) at \$7.75 per share.

PROCEEDS—The company is not selling any shares of its common stock and will not receive any of the proceeds of this offering. Of the 25,000 shares being offered, 12,500 shares are being offered by S. A. Brewster and 12,500 shares of W. O. Bartle. Following consummation of this sale, S. A. Brewster will still own 408,602 shares and W. O. Bartle will still own 212,500 shares of the 900,000 shares of common stock now outstanding.

BUSINESS—The company was incorporated in Delaware on Dec. 15, 1952, to take over the drilling business and equipment of Brewster-Bartle Drilling Co., a partnership formed in 1941 by S. A. Brewster and W. O. Bartle. Mr. Brewster is now Chairman of the Board of Directors of the company, while Mr. Bartle is President and a director. The principal offices of the company have been and are located in Houston, Texas. A branch office is maintained in New Orleans, La. The company is qualified to do business in Texas, Louisiana and Oklahoma. It has no subsidiaries.

The primary business of the company is contract drilling for others. Since the beginning of 1953 the company has shifted its emphasis from land drilling to marine drilling operations. It is particularly active

along the Louisiana and Texas coasts. Most of the contract work of the company is drilling for the so-called "major companies."
The company presently owns and is operating six diesel-powered submersible drilling barges, each of which is equipped with accommodations for up to 22 men, and is capable of drilling to a depth of over 15,000 feet. The barges can be moved considerable distances, and operate in waters from 5 ft. to 15 ft. in depth. All six of these drilling barges are presently operating in bays, bayous and other shallow waters along the Louisiana coast under contracts with major oil companies.

In addition to the above, a new marine drilling barge is being constructed for the company by Livingston Shipbuilding Co. Delivery is expected by August. This new barge, when completely equipped, will represent an investment of approximately \$900,000, which will be financed in large part by bank loans.

CAPITALIZATION—Capitalization of the company as of May 31, 1956, consisted of (a) funded debt in the amount of \$115,000 (including \$240,000 due before May 31, 1957), and (b) authorized common stock of 1,200,000 shares, par value \$2 per share, of which 300,000 shares were outstanding and 100,000 shares were reserved for issuance under a stock option plan.—V. 184, p. 215.

Brillo Manufacturing Co., Inc.—Earnings Lower

This company in its report for the six months ended June 30, 1956, shows net income of \$305,112, equal to \$2.11 per share on the 144,210 shares outstanding at the end of the period. For the first half of 1955 the company reported net income of \$341,547, or \$2.37 per share on 143,510 common shares.

Gross income from sales in the latest period was \$2,813,193, compared with \$2,591,730 for the first half of 1955.—V. 183, p. 410.

British American Oil Co. Ltd.—Earnings Higher

The company reports net earnings for the first six months of 1956 at \$1,072,000 compared with \$9,805,000 reported for the same period of last year.

M. S. Berlinger, President, states that the improvement has occurred principally in earnings from manufacturing and marketing operations arising mainly from a satisfactory increase in the volume of refined products processed and sold. Higher production earnings, reflecting increased crude oil production in Canada and the United States, which rose approximately 7% to 5,417,000 barrels, were offset by increased exploration expenditures and other capital write-offs. The company has made several promising and important oil discoveries in its exploration operations for the year to date. The most significant of these are in Oklahoma, Texas and Montana.

Mr. Berlinger pointed out that as the acquisition of Canadian Gulf Oil Co. was completed on June 30, the report does not include any reflection of the operations of that company or any of its subsidiaries. He further stated that owing to the seasonal nature of the company's business, the earnings reported at this time are not necessarily indicative of the earnings to be anticipated for the remainder of the year.—V. 183, p. 423.

Burma Shore Mines, Ltd., Toronto, Canada—Registers With Securities and Exchange Commission

This corporation filed a registration statement with the SEC on July 26, 1956, covering 600,000 shares of its \$1 par capital stock. Of this stock, 500,000 shares are to be offered for public sale at \$1 per share; and the proceeds thereof, less expenses and a 25% selling commission payable to the underwriter, who will make the offering on a best-efforts basis, will go to the issuing company. The name of the underwriter is to be disclosed by amendment. The remaining 100,000 shares are issued shares held by promoters; and the proceeds of the sale thereof will go to the underwriter on a performance basis.

The corporation was organized under Ontario law in January, 1955 for the purpose of engaging in the business of exploration, development and mining. Its properties are in the exploratory stage with no known bodies of commercial ore thereon.

Net proceeds of the company financing will be used for equipment, exploration, drilling, working capital, and related purposes. The company has outstanding 1,350,005 shares of stock issued to its promoters and officers for properties, services and cash. They include Arthur Herbert Shore, President of Bancroft; John Cecil Mangan, Vice-President of Wilberforce; and William John Burt, Secretary-Treasurer of Wilberforce, all in Ontario. Assuming the public sale of the 600,000 shares, the public will have paid \$630,000 for a 30.76% interest in the company, as contrasted with the 53.84% interest of promoters and officers whose cash contribution to the enterprise has been \$48,900.

(A. M.) Byers Co.—Reports Increased Profit

Period End. June 30—	1955—3 Mos.—1955	1956—3 Mos.—1955	1956—9 Mos.—1955	
Net sales	\$8,947,235	\$6,972,146	\$23,264,703	\$16,196,330
Profit before inc. taxes	778,955	120,560	525,847	*248,383
Prov. for U. S. & State income taxes (est.)	320,427	76,260	320,427	C796,383
Net profit	\$458,538	\$49,300	\$205,420	*152,000
Earns. per com. share after prov. for divs. on preferred stock	\$1.46	*\$0.10	*\$0.06	*\$1.42

*Loss.—V. 184, p. 215.

California Water & Telephone Co.—Plans Private Financing

The company has applied to the California P. U. Commission for authority to issue and sell \$5,000,000 of 4% first mortgage bonds to the John Hancock Mutual Life Insurance Co. The proceeds are to be used to reimburse the treasury for construction and improvement expenditures and to finance future improvements.—V. 183, p. 1471.

Cargill, Inc., Utica, N. Y.—Files Suit

This corporation on Aug. 1 filed suit against the Commodity Credit Corporation for payment of more than \$500,000 in connection with five grain-storage and handling contracts.

The action, filed in U. S. District Court for the Northern District of New York by Paul R. Shanahan of Syracuse, N. Y., and Weston B. Grimes of Washington, D. C., attorneys for Cargill Corp., states that the grain firm "fully performed all its obligations" under the contracts, but that in each case CCC "failed and refused to pay, despite repeated demands."

The five contracts, the complaint says, were entered into between 1949 and 1952 for storage and handling of grain in three cases and purchase, sale and delivery of grain in two—at Albany and Buffalo, N. Y., and Norris City, Ill. Claims involved total of \$554,638.

CCC has taken the position, Cargill officials said, that the payments are being withheld pending resolution of a dispute in connection with other transactions that Cargill Corp. insists, "are separate and distinct from those that form the substance of this suit."—V. 183, p. 319.

Caspers Tin Plate Co.—Earnings Higher

Consolidated net earnings after taxes in the three months ended June 30, 1956, total \$165,122, equal to 47 cents per share on 351,131 common shares outstanding. In the corresponding three months of 1955, earnings were \$133,258, or 38 cents per share on the same number of shares.

Consolidated net earnings for the six months ended June 30, 1956, were \$328,727, equal to 93 cents per share, as against \$215,999, or 62 cents per share, in the first half of 1955.—V. 184, p. 423.

Centers Corp., Philadelphia, Pa.—Registers With SEC

This corporation filed a registration statement with the SEC on July 30, 1956, covering \$8,000,000 of 5 1/2% sinking fund debentures, due Aug. 1, 1971, and 1,600,000 shares of its 1c par common stock. The company proposes to offer these securities for public sale in units, each consisting of \$50 of debentures and ten shares of common stock, neither

of which will be separately transferable until Aug. 1, 1958. The units are to be offered at \$50 per unit, with a \$4 per unit underwriting commission.

Blair & Co., Incorporated, the principal underwriter, has agreed to purchase an additional 300,000 common shares at \$1.00 per share, to be reoffered to certain persons to be selected by it at \$1.10 per share. Such persons will not include officers or directors of the company or members of their families, but may include persons who may be considered associates of such officers and directors.

The company was formed primarily to acquire, develop and operate shopping centers. It has agreed to purchase one shopping center site and has options to buy six other sites and an existing supermarket adjacent to one of them. All seven sites are located in the eastern Pennsylvania-Delaware area. American Stores Co. owns four of the sites; American Stores and an affiliate of Penn Fruit Co., Inc., jointly control a company owning a fifth site; and affiliates of the latter own an interest in the other two sites. Of the net proceeds of this financing, estimated at \$7,530,000, about \$4,100,000 will be used to acquire the seven shopping center sites and the Penn Fruit supermarket adjacent to one. The balance, or some \$3,430,000, will be added to the company's general funds and will be available for general corporate purposes. The company plans to use the balance to develop shopping centers at the seven sites, to acquire and develop additional sites, for related real estate activities, and to pay interest, sinking fund and other operating charges until rental income is sufficient for these purposes.

Prior to this public financing, the officers of the company and their families have contributed \$796,242 to the company in the form of cash and securities of the companies which own the Camp Hill and Oak Park sites, in exchange for all outstanding 5 1/2% preferred stock and part of the common stock of the company. Upon consummation of the public financing, approximately 70% of the outstanding common stock will be owned by the public. Brenton G. Wallace and Morris A. Kravitz are listed as President and Executive Vice-President, respectively; they and family holdings aggregate 89,184 and 312,142 shares, respectively. David B. Rosenbloom, of Merion, Pa., owns 133,775 shares; Richard M. Wasserman and wife, Bala-Cynwyd, 89,184 shares; and Blair & Co., Inc., 190,000 shares. The latter were acquired by Blair & Co. Inc. for 1c per share and are to be distributed among the underwriters and their salesmen as additional compensation.

Central Illinois Light Co.—Registers With SEC

This company on July 27, filed a registration statement with the SEC covering 80,000 shares of preferred stock (cumulative, \$100 par), to be offered for public sale through a group of underwriters headed by Union Securities Corp. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

The company proposes to use the net proceeds of this financing to provide in part for the cost of its construction program. Construction expenditures for the years 1956, 1957 and 1958 are estimated at approximately \$44,400,000.—V. 184, p. 106.

Champion Paper & Fibre Co.—Debentures Sold—The recent public offering of \$20,000,000 3 3/4% debentures, due July 15, 1981, which was made at 100% and accrued interest through Goldman, Sachs & Co. and associates, was quickly oversubscribed. See details in V. 184, p. 423.

Chesapeake and Ohio Ry.—Earnings

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955		
Railway oper. revenue	\$36,131,253	\$33,707,969	\$204,918,149	\$178,474,388
Railway oper. expenses	23,888,225	21,457,914	138,110,830	120,381,976
Net rev. from ry. oper.	12,243,028	12,250,055	66,807,319	58,092,412
Net ry. oper. income	6,744,537	6,508,579	37,655,169	33,325,610

—V. 184, p. 106.

Chicago Corp.—Earnings Higher

During the six months ended June 30, 1956, consolidated net income of this corporation and its subsidiaries was approximately \$4,400,000 as compared with net income of \$3,603,000 for the like period in 1955. This represents an increase of 26%.

After provision for dividends on the preference stock, earnings for the first six months of the calendar year amounted to \$1.09 per share of common stock as compared to 86 cents per share of common stock for the first six months of 1955.

Consolidated net sales and other revenues were \$38,659,000 as compared with \$31,289,000 for the first six months of 1955.—V. 184, p. 4.

Chippewa Plastics, Inc., Chippewa Falls, Wis.—Stock Offering—Loewi & Co., Milwaukee, investment bankers, will head an underwriting group offering 15,000 shares of 6% convertible preferred stock and 28,000 shares \$1 par value common stock. Other investment firms in the group are Bell & Farrell, Inc., Madison, Wis., and The Marshall Co., Milwaukee, Wis.

PROCEEDS—Net proceeds from the offering will be used in the purchase of a raw material bulk handling system and to increase working capital.

BUSINESS—Corporation is primarily engaged in the extension of polyethylene film; most of its production being sold to converters who are in the packaging field.

Chrysler Corp.—July Car Output Off

Production of Plymouth, Dodge, DeSoto, Chrysler and Imperial passenger cars and Dodge trucks, U. S. only was:	1956—Month—1955	1956—7 Mos.—1955		
Period End. July 31—				
Plymouth	39,309	55,477	282,850	477,664
Dodge	18,461	18,654	127,006	197,842
DeSoto	6,785	8,431	63,855	88,326
Chrysler & Imperial	9,963	12,083	74,716	123,836
Dodge Trucks	8,191	8,501	53,890	63,655
Total	82,709	103,146	602,317	951,323

*July, 1956, figures are preliminary and subject to change.—V. 184, p. 216.

C. I. T. Financial Corp.—Revives Postponed Offering—The company now plans to sell its postponed issue of \$75,000,000 debentures in about a week or so. The debentures are to be dated Aug. 1, 1956, and will mature on Aug. 1, 1971. They will not be redeemable prior to Aug. 1, 1959. The offering is to be underwritten by a group of investment bankers headed by Dillon, Read & Co. Inc.; Kuhn, Loeb & Co., and Lehman Brothers.

The net proceeds are to be used by the company primarily for furnishing working funds to its subsidiaries, to be used by them in the ordinary course of business, to reduce short-term borrowings incurred for the purpose of purchasing receivables and for other corporate purposes.—V. 184, p. 106.

Colonial Finance Co., Lima, Ohio—Note Placed Privately—This company, it was announced on Aug. 1, has placed privately, through Emch & Co., Milwaukee, Wis., a \$1,000,000 4 1/2% promissory note due June 30, 1966.—V. 182, p. 609.

Commercial Credit Co.—Registers Notes With SEC

This company filed a registration statement with the SEC on July 31, 1956, covering \$50,000,000 of notes due 1976, to be offered for public sale through an underwriting group headed by The First Boston Corp.

and Kidder, Peabody & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds are to be used to increase or maintain the working capital of the company, which in turn may be used in the ordinary course of the company's financing activities, advanced to or invested in subsidiaries for such purposes, or applied to the reduction of short-term loans.

The new notes will constitute part of the superior indebtedness of the company and are senior, as to payment of principal and interest, to outstanding subordinated and junior subordinated notes.—V. 183, p. 885.

Commodity Holding Corp., Jersey City, N. J.—Stock Offered—Southeastern Securities Corp., New York City, on July 11 offered publicly 3,000,000 shares of common stock (par five cents) at \$10 cents per share.

The net proceeds are to be used to trade in commodities. The office of the company is located at 15 Exchange Place, Jersey City, N. J.—V. 183, p. 2656.

Commonwealth Oil Refining Co., Inc.—Secondary Offering—A secondary offering of 18,000 shares of common stock (par two cents) was made on July 31 by Blyth & Co., Inc. at \$13 per share, with a dealer's concession of 60 cents per share. It was completed.—V. 184, p. 320.

Conde Nast Publications, Inc.—Reports Loss

Six Months Ended June 30—	1956	1955
Net sales	\$11,717,000	\$11,414,000
Net loss after taxes	141,000	305,000
Earnings per share	*\$0.14	\$0.31

*Loss per share. †Net profit.

I. S. V. Patevitch, President of the company, stated that this decline in earnings is due almost entirely to the current absorption of extraordinary costs which are being incurred in the conversion of the company's Dress Pattern Division to new methods of manufacture.—V. 183, p. 1472.

Consolidated Water Co., Chicago, Ill.—Stock Sold—An issue of 26,000 shares of class A common stock (par \$10) was offered and quickly sold late in July at \$12 per share by The Milwaukee Co.; Harley, Hayden & Co., Inc., and Indianapolis Bond & Share Corp.

PROCEEDS—The net proceeds from the sale of this stock, together with funds received from the private placement, through the same bankers, of \$330,000 of 5% convertible debentures due 1976 at 100%, are to be used to repay bank loans, etc., and for purchase of securities of subsidiaries. It is expected that \$329,000 will be invested in Consolidated Water Corp. common stock, such funds to be used, in part, for the purchase of the water property at Mexico, Mo., and for working capital.—V. 184, p. 424.

Copeland Refrigeration Corp.—Stock Sold—The recent public offering of 125,000 shares of common stock (par \$1) at \$15.50 per share, through Baker, Simonds & Co. and associates, was quickly oversubscribed. See details in V. 184, p. 424.

Crown Zellerbach Corp.—Reports Record Earnings

This corporation on Aug. 1 reported a record \$25,000,000 net income (excluding the \$24,500,000 net gain on disposition of Fibreboard investment) for the first six months of 1956. This is a 21% increase over the same period last year. Such net income, applicable to common shares amounted to \$1.76 a share for the first six months of 1956, compared to \$1.45 a share for the same period last year.

The corporation's sales for the first six months of 1956 were \$223,500,000, 13.5% greater than in the first half of 1955. Production of paper and paperboard for the period was 828,209 tons, 5.4% greater than in the first six months of 1955.

In a report to Crown Zellerbach's more than 28,000 share owners, J. D. Zellerbach, President, said operating results for the first half of 1956 established new all-time highs in net income, sales and production.

"Sales continue at a high level and most of our grades are oversold as we move into the third quarter," Mr. Zellerbach reported. "To help meet these growing consumer demands, Crown Zellerbach will be spending at the rate of about \$8,000,000 a month during the second half of 1956."—V. 183, p. 2535.

Cumberland Gas Corp.—Earnings Increased

For the six months to June 30, gross revenues were \$253,002, compared with \$230,347 last year and net income, after provision for Federal income taxes, was \$41,707, compared with \$43,326. For the 12 months to June 30, gross revenues totaled \$498,333, compared with \$453,263 and net income, after provision for Federal income taxes, was \$70,201, compared with \$87,974.—V. 183, p. 2289.

Cutter Laboratories, Berkeley, Calif.—Acquisition

Robert K. Cutter, M.D., President of this corporation, and Arthur Barlow, President of the Corn King Co., Inc., Cedar Rapids, Iowa, jointly announced on Aug. 2 that Cutter Laboratories has purchased the assets and business of the Corn King Co. The price was not disclosed. The 50-year-old Corn King Co. manufactures medicinal, nutritional and allied products for the livestock and poultry industry.

Dr. Cutter stated that this acquisition, at its present volume, adds sales to the consolidated Cutter operations at an annual rate close to \$750,000.—V. 184, p. 321.

Davenport Besler Corp., Davenport, Iowa—Liquidating

This corporation, located at 2305 Rockingham Road, Davenport, Iowa, is in the process of liquidation and its plant has been sold, it has been announced.—V. 174, p. 2455.

Detroit Edison Co.—Rights to Subscribe

The Midwest Stock Exchange has received notice from this company that, subject to prior authorization by the Michigan P. S. Commission and effective registration of the new debentures under the Securities Act of 1933, its common stockholders of record at the close of business Aug. 17, 1956 will be given the right to subscribe to 3 3/4% convertible debentures, due Sept. 14, 1971, at par, in the ratio of \$100 principal amount of debentures for each 21 shares then held.

The stockholders may subscribe for up to \$59,778,900 of the new debentures.

Rights will be traded on the Exchange. Warrants evidencing the rights will be mailed on or about Aug. 25, and will expire by their terms on Sept. 14, 1956.

The Exchange rules that the common stock be not quoted ex-rights until further notice, and that all certificates delivered after Aug. 17, 1956 for transactions made prior to the ex-rights date shall be accompanied by a Due-Bill for the rights.—V. 184, p. 424.

Diamond Match Co.—Sales and Earnings Higher

The company reports a net income of \$4,317,000, after deductions of \$4,000,000 for Federal taxes, for the six months ended June 30, 1956, according to R. G. Fairburn, President. This compares with net income of \$4,254,000, after taxes of \$3,950,000, for the first half of 1955.

Net income per common share for the first half of 1956 came

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

to \$1.45 a share, after deduction of preferred dividends, comparing with per share earnings of \$1.40 for the first half of 1955. Sales during the first half of 1956 amounted to \$66,446,000 as against sales of \$64,243,000 for the same period of 1955. All figures include the results of General Package Corporation which became a division of Diamond Match on May 31, 1955, and per share earnings have been calculated on the basis of 2,719,668 common shares presently outstanding. Net sales during the second quarter of 1956 were \$34,911,000 as against \$33,129,000 for the same period of 1955. Net income for the second quarter of 1956, after deductions for Federal taxes of \$2,030,000, was \$2,177,000 as against a net income of \$2,097,000, after deduction of \$1,836,000 for Federal taxes, for the same period in 1955. Per share earnings for the second quarter were 74 cents, as against 69 cents for the second quarter of 1955.—V. 183, p. 2535.

(A. B.) Dick Co.—Introduces Duplicator—

A new office machine introduced on July 31 promises to ease the job of producing millions of business records. This company announced a new electric Azograph duplicator designed specifically for systems work. Called the Model 225 it makes possible the use of the new, clean Azograph process on a duplicator flexible enough to handle the requirements of most systems installations. Azograph employs colorless chemicals in place of aniline dye, assuring positive cleanliness.

Diversified Resources, Inc. (Colo.)—Stock Offered— Columbia Securities Co., Denver, Colo., on July 20 offered publicly as a speculation 6,000,000 shares of common stock (par one cent) at five cents per share.

PROCEEDS—The net proceeds are to be used to pay for exploration costs, possible acquisition of additional properties and used for working capital and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 Common stock (par one cent)..... 20,000,000 shs. 7,200,000 shs.
 Authorized Outstanding

BUSINESS—The company was incorporated in Colorado on Jan. 27, 1956. Its principal office is located in Grand Junction, Colo.

The business of the company is the exploration, development and operation of uranium mining properties. The company is in the promotional stage.

By conveyance from Fred C. Hohne, the company has acquired 44 unpatented lode mining claims located in San Juan County, Utah, and designated as Geronimo No. 1 to No. 43 inclusive and Geronimo No. 45.

The Geronimo Group is located in Upper Cottonwood Creek on the southwest flanks of the Abajo Mountain in San Juan County, Utah. The claims are approximately 50 miles by road southwest of Monticello and 28 miles by road northwest of Blanding, Utah. The property lies in the eastern part of the Elk Ridge Mining District.—V. 184, p. 2417.

Douglas Corp., Fort Collins, Colo.—Registers With SEC

This corporation filed a registration statement with the SEC on July 27, 1956, covering 4,000,000 shares of its 1c par common stock, to be offered for public sale at 10c per share. The offering is to be made on a "best efforts" basis by Columbia Securities Co., Denver, for which it will receive a selling commission of 1 1/2% per share, plus expenses of \$2,000. The company also has agreed to issue and sell to Columbia, for \$100, warrants to purchase not more than 250,000 common shares at 10c per share. Similar warrants for the purchase of an additional 350,000 common shares have been issued to officers and directors (except the President) for \$140. The warrants are not exercisable or transferable until June 1, 1957, and expire and become void after Jan. 2, 1958.

Organized under Colorado law on March 12, 1956, the company proposes to engage in the business of exploration, development and operation of uranium and other mining properties. It is in the exploratory stage. Sam Day of Ft. Collins is listed as President. Mr. Day is owner of all of the 950,000 outstanding shares of the company's common stock. These shares were received by Mr. Day in exchange for mining properties and assignment of leasehold interests obtained at a cost to him of approximately \$30,200. Assuming the public sale of the 4,000,000 shares, and without giving effect to any exercise of warrants, Mr. Day will own approximately 19.2% of the then outstanding stock; and the public investors will own 80.8% for which they will have paid \$400,000. In addition, Mr. Day will receive \$20,000 cash from the proceeds of the public offering as consideration in addition to stock issued, for reimbursement of expenses, etc.

The company's properties consist of 20 unpatented lode mining claims in Fremont County, Wyoming. Of the proceeds of the financing, \$30,000 are to be used for exploration and geological survey, \$50,000 for possible development of properties as recommended by geologists, \$50,000 for possible acquisition of additional properties, and \$70,000 for working capital.—V. 183, p. 1856.

Drewrys Limited U. S. A., Inc.—Sets New Record—

The eighth consecutive record in first-half barrel sales of beer was established by this corporation in the six months ended June 30, 1956. It was reported by Rudy A. Moritz, President. However, first-half earnings dipped slightly from the 1955 level due to increased costs of cans and wages and the development of new markets within Drewrys' primary distribution area.

First-half sales of 707,137 barrels represented a 4.5% increase over the 1955 period. Net dollar sales, after Federal and State excise taxes, amounted to \$12,500,000, as compared with \$12,000,000 during the first half of 1955.

Profits before taxes were \$1,418,673, compared with \$1,471,455 in the first half of 1955. Net income after taxes for the six months ended June 30, 1956, was \$686,463, equal to \$1.14 per share on the 601,812 outstanding common shares. In the first half of 1955 net income after taxes amounted to \$711,850, equal to \$1.18 per share.—V. 183, p. 2073.

(Allen B.) du Mont Laboratories, Inc.—Reports Loss—

The corporation reports a loss of \$484,000 for the first six months of 1956 after a tax carryback credit of \$608,000, compared with a loss of \$1,249,000 for the 24 weeks ended June 19, 1955.

Sales for the first half of 1956 totaled \$22,471,000, compared with \$29,741,000 for the 1955 period.—V. 183, p. 2181.

Duriron Co., Inc.—Earnings Increased—

R. C. Schenck, President, on July 30 reported to stockholders that the company's earnings for the six months ended June 30 were \$454,558, equal to \$1.45 per share on the 314,538 shares of common stock outstanding. In the first half last year the company earned \$223,358 or 71 cents per share on the same basis.

Sales for the first six months of the year amounted to \$6,567,128, an increase of \$1,790,161 over the \$4,776,967 reported for the like period last year.—V. 179, p. 1108.

Eastern Shopping Centers, Inc.—Proposed Offering—

See Grand Union Co. below.—V. 184, p. 425.

Electric Auto-Lite Co.—Sales and Earnings Off—

Consolidated net sales for the six months ended June 30, 1956, were \$117,972,029, compared with \$156,364,441 for the corresponding period last year.

Consolidated net earnings for the first six months of 1956 amounted to \$2,421,306, equal to \$1.51 per share. For the first six months of 1955, earnings were \$6,265,069, or \$3.91 per share. Sales and earnings in the second quarter of 1956 were expected to increase over the first quarter, but the continued lower demand for new cars actually caused a small decrease in sales although earnings were slightly higher.

Expenditures for property, plant and equipment for the year 1956 are estimated at \$16,000,000. This is approximately twice the estimated depreciation and amortization to be charged to operations during the year. Two of the major projects involved in the program are close to completion and are expected to furnish increased bumper production in the United States and very substantially increased production of automotive electrical equipment and related parts in

Canada. Because of the larger investments in capital assets and reduced earnings during the first six months, working capital decreased \$3,188,355 during this period to \$71,335,081.

Recently the business and substantially all the physical assets of Reading Batteries, Inc., Reading, Pa., were acquired. This division manufactures automotive, aircraft and motorcycle batteries.

The third quarter of 1956, as in recent prior years, will be a period of reduced volume and earnings because of the down-time and high costs incidental to the approaching introduction of the 1957 model cars and trucks. Based on presently anticipated schedules, however, sales of Auto-Lite products for initial equipment will increase before the close of the third quarter and are expected to be at higher levels throughout the remainder of the year. Meanwhile, replacement sales should continue at an upward pace.—V. 184, p. 216.

Ekco Products Co.—Enters New Field—

In a major departure from its traditional lines of manufacturing, this company on Aug. 2 announced purchase of the Ruby Lighting Co. of Los Angeles and Dallas, Texas, makers of industrial fluorescent lighting fixtures.

Arthur Keating, Chairman, said that "the Ruby purchase marks the initial phase of a new expansion program in which the company plans to acquire a number of factories in the builders' hardware and architectural field. Ekco's interest in the lighting field will be confined to industrial applications such as factories, offices, schools and hospitals."

Robert L. Lang, recently appointed Vice-President of the Ekco parent company, and Ralph Simon have been elected Chairman and President, respectively, of the Ruby Lighting Co. Albert Jassin and Morrie Kagan has been elected Executive Vice-Presidents, respectively in Los Angeles and Dallas.

The Los Angeles Ruby Lighting operations will be moved into Ekco's new enlarged Whittier factory. The Ruby Lighting Co. of Dallas, Texas, will remain unchanged in its present location.—V. 184, p. 114.

El Paso Natural Gas Co.—Preferred Stock Offered— White, Weld & Co. and associates on Aug. 1 offered publicly 250,000 shares of 5.50% cumulative preferred stock at par (\$100 per share), plus accrued dividends.

The new first preferred stock will rank equally with the previously issued series of first preferred stock, with respect to dividends and liquidation rights.

PROCEEDS—Net proceeds from the sale of the new preferred shares will be applied by the company toward the reduction of bank loans previously incurred to meet a part of its construction requirements.

BUSINESS—Company operates an extensive natural gas transmission system serving markets in California, Texas, New Mexico, Arizona and Nevada. At Dec. 31, 1955, the company's system included 6,419 miles of main and branch transmission lines. The delivery capacity of the company's main transmission pipe lines is about 1,888 million cubic feet of natural gas per day. The company is presently engaged in an expansion program involving expenditures of more than \$196,000,000 and is planning further expenditures of approximately \$85,000,000 for the next phases of expansion.

EARNINGS—For the 12 months ended April 30, 1956 the company and its subsidiaries had consolidated operating revenues of \$196,353,322 and consolidated net income of \$22,510,243.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage pipe line bonds	\$85,000,000	\$352,649,000
Sinking fund debentures	54,000,000	38,800,000
3 1/2% and 3% notes payable to banks due 1956	No Indenture	133,500,000
3% note payable due 1960	No Indenture	1,200,000
First preferred stock (\$100 par value)	1,000,000 shs.	737,250 shs.
Second preferred stock (no par value)	472,288 shs.	
\$.40 convertible, series of 1954	300,000 shs.	\$257,337 shs.
Common stock (\$3 par value)	16,500,000 shs.	\$5,047,245 shs.

*An additional \$66,000,000 of first mortgage pipe line bonds are issuable prior to Dec. 31, 1957 pursuant to bond purchase agreements with certain institutional investors.

Since June 1, 1956 the principal amount of notes payable to banks has been increased to \$47,500,000. Does not reflect retirement of 1954 series second preferred stock or issuance of shares of common stock upon conversion of the 1954 series second preferred stock after June 1, 1956. Common stock includes 2,442 treasury shares of common stock.

Includes, as of June 1, 1956, an aggregate of 624,154 shares of common stock reserved for issuance upon conversion of the outstanding 1954 series second preferred stock and common stock scrip certificates.

UNDERWRITERS—The underwriters have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the respective numbers of shares of new first preferred stock set forth below:

Shares	Shares		
White, Weld & Co.	16,000	Kidder, Peabody & Co.	7,500
Robert W. Baird & Co., Inc.	1,500	Lazard Freres & Co.	7,500
J. Barth & Co.	1,000	Lee Higginson Corp.	3,600
B. E. Beman, Eichle & Co.	1,500	Lehman Brothers	11,150
A. G. Becker & Co., Inc.	7,500	Lester, Ryons & Co.	1,500
William Blair & Co.	1,500	Irving Lundborg & Co.	1,500
Blyth & Co., Inc.	11,150	Laurence M. Marks & Co.	3,600
Bosworth, Sullivan & Co., Inc.	1,500	Mason-Hagan, Inc.	1,500
Butcher & Sherrerd	1,500	McCormick & Co.	1,500
Clark, Dodge & Co.	3,600	Merrill Lynch, Pierce, Fenner & Beane	7,500
Richard W. Clarke Corp.	1,000	The Ohio Company	1,500
Central Republic Co. (Inc.)	3,600	Paine, Webber, Jackson & Curtis	7,500
Julien Collins & Co.	1,000	Rotan, Mosle & Co.	1,500
Courts & Co.	1,500	Salomon Bros. & Hutzler	3,600
Crowell, Weedon & Co.	1,000	Sanders, Stiver & Co.	1,000
J. M. Dain & Co., Inc.	1,000	Schneider, Bernet & Hickman, Inc.	1,000
Davis, Skaggs & Co.	1,000	Schwabacher & Co.	1,000
Dittmar & Company	1,000	Shields & Company	3,600
Domnick & Dominick	3,600	Shuman, Agnew & Co.	3,600
Drexel & Co.	3,600	Smith, Barney & Co.	7,500
Estman, Dillon & Co.	7,500	F. S. Smithers & Co.	1,500
Elworthy & Co.	1,000	William R. Staats & Co.	1,500
Estabrook & Co.	3,600	Stern, Douglass & Co., Inc.	1,000
Equitable Securities Corp.	3,600	Stone & Webster Securities Corporation	13,550
The First Boston Corp.	11,150	Sutro & Co.	1,000
Glore, Forgan & Co.	7,500	Underwood, Neuhaus & Co., Incorporated	1,000
Goldman, Sachs & Co.	7,500	Union Securities Corp.	7,500
Harriman Ripley & Co., Inc.	7,500	Victor, Common, Dann & Howard, Weil, Labouisse, Friedricks & Co.	1,000
Hempill, Nove & Co.	3,600	Wagenseller & Durst, Inc.	1,000
J. A. Hogle & Co.	1,000	G. H. Walker & Co.	3,600
Hornblower & Weeks	3,600	Watling, Lerchen & Co.	1,500
Howard, Weil, Labouisse, Friedricks & Co.	1,000	Dean Witter & Co.	7,500
E. F. Hutton & Company	1,500		
W. E. Hutton & Co.	3,600		
Ingalls & Snyder	1,000		

Fanner Manufacturing Co.—Earnings Rise—

This company announced on July 27 that consolidated net income from operations for the six months' period ending June 30, 1956 amounted to \$691,307 or 60 cents per share compared with \$420,721 or 35 cents per share for the corresponding period in 1955.

Sales for the period amounted to \$7,770,000 against last year's first six months of \$6,337,000, an increase of 23%. Net profits are up 64% over last year's first half operations.—V. 183, p. 1857.

Firestone Tire & Rubber Co.—To Expand Output—

A 40,000-ton expansion of synthetic rubber production facilities at Lake Charles, La., was announced on July 31 by Harvey S. Firestone, Jr., Chairman. When completed in December, this plant will have a capacity of 190,000 long tons annually. When purchased from the Government 15 months ago, its capacity was 89,600 long tons.

The Lake Charles plant now is producing "PR-S" (successor to Government-produced GR-S) at a rate in excess of its design capacity of 150,000 tons annually.

In Akron, Ohio, new facilities went into production during the last week in June to increase output of this plant from 30,000 to

40,000 tons annually. Firestone—already the world's largest producer of synthetic rubber—will have the capacity to produce 230,000 tons annually by the end of 1956, the announcement said. The synthetic plants at Akron and Lake Charles had a combined annual capacity of 129,600 tons in April, 1955, when Firestone purchased them.

Purchase and expansion of these two plants at Lake Charles, La., and Akron, plus a planned petrochemical center in the Southwest, represent a multimillion dollar investment by Firestone in the synthetic rubber industry. The petrochemical center, located in Orange, Texas, will include a plant to manufacture annually 40,000 tons of butadiene, one of the principal raw materials of synthetic rubber.—V. 183, p. 2897.

Flour City Ornamental Iron Co.—Stock Offered— Woodard-Elwood & Co., Minneapolis, Minn., and Harold E. Wood & Co., St. Paul, Minn., on July 19 offered publicly 27,142 shares of common stock (par \$5) at \$10.75 per share.

PROCEEDS—The net proceeds from the sale of this issue is to provide additional working capital for the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 Authorized Outstanding
 Common stock (par \$5)..... 500,000 shs. 370,000 shs.

DIVIDENDS—Dividends have been paid every year without interruption since 1940 with the exception of 1947, the year following renegotiation of war contracts. For the past five years the company has followed the policy of paying dividends semi-annually, in June and December. A cash dividend of 30 cents per share and a special year-end dividend of 35 cents per share was paid in December, 1955, and a semi-annual dividend of 30 cents was paid in June, 1956.

BUSINESS—The company was incorporated in June, 1916, as the outgrowth of a business started as a partnership in 1893. It is one of the two largest firms in the United States in the field of designing, producing and erecting architectural and decorative metalwork in aluminum, bronze, nickel, silver and stainless steel. Principal products of this division are windows and frames, curtain walls, entrance doors, grilles and gates, bank fixtures, marquees, balcony railings, lamp standards, store fronts, memorial tables, elevator enclosures, balustrades for moving stairways and wrought iron work.

The company is well-known throughout the United States and operations extend to Canada and South America.

Beginning in 1946, the company is now an important producer of aluminum boats and canoes. The Alumacraft division has grown steadily and is currently enjoying its largest sales both in units and in dollar volume.

The principal plant owned in fee is located at 2637 27th Avenue South, Minneapolis, Minn. The plant area covers the entire city block and the buildings have over 200,000 square feet of floor space.—V. 184, p. 425.

Food Machinery & Chemical Corp.—Debentures Sold— The public offering of \$30,000,000 3.80% sinking fund debentures, due July 15, 1981, which was made on July 25 by Kidder, Peabody & Co. and associates at 100% and accrued interest, was quickly oversubscribed. See details in V. 184, p. 425.

Foremost Dairies, Inc.—Reports Record Earnings—

Earnings for both the second quarter and first half of 1956 were the highest in the company's history. Sales for the three months and six months ended June 30, 1956 exceeded those of any comparable periods and reflected the results of aggressive merchandising on the part of all divisions of the company.

Consolidated net income, after taxes and all charges, amounted to \$3,002,246 for the 1956 second quarter and was equivalent to 40 cents per share on the 7,296,394 shares of common stock currently outstanding. This compares with net earnings of \$2,594,404 for the corresponding 1955 period—equal to 35 cents per share on the lesser number of 6,444,776 common shares then outstanding, after provision for preferred dividends. Net income for the first six months of 1956 totaled \$5,151,149, or 70 cents per share on the currently outstanding stock, as against 1955 first-half earnings of \$4,533,919 or 61 cents per share on the then outstanding shares, after preferred dividends.

The increase in net income reflected not only the gain in sales resulting from the steady growth of the company but also the progressively closer coordination of all major units in over-all operations. As a result of the simplification of the company's capital structure effected in the second half of 1955, earnings applicable to the common stock from this source alone were increased by \$394,943 during the first half of 1956.

Profit from operations, before interest, depreciation and Federal and State taxes on income, amounted to \$7,673,702 for the 1956 second quarter as compared with \$7,134,917 for the like months of 1955. For the six months ended June 30, 1956, operating profit totaled \$13,744,547 as against \$12,385,045 for the same period of the previous year.

Consolidated net sales of Foremost and subsidiaries for the second quarter of 1956 were \$99,220,001 as compared with \$85,429,001 for the corresponding period of the preceding year. First-half 1956 sales amounted to \$185,966,683 as against \$168,031,468 for the same months of 1955.

In order that 1956 and 1955 results of operations may be on a comparable basis, figures for the 1955 second quarter and six months have been adjusted to eliminate the sales of certain subsidiaries no longer owned by Foremost that have been merged into Lucky Stores, Inc.]

The remaining outstanding shares of Philadelphia Dairy Products second preferred stock were called for redemption on June 29, 1956. This removes the last outstanding preferred stock of Foremost and its subsidiaries and completes the simplification of the capital structure.

The directors have authorized management to spend \$12,000,000 during the next 12 months, which includes \$8,000,000 of depreciation, with the balance to come out of earnings, for the replacement of existing plants and equipment with modern automatic machinery to increase production and efficiency in order to continue to reduce operating costs.—V. 183, p. 1109.

Frito Co.—Reports Record Sales and Earnings—

The company on July 31 announced record sales and earnings for the first six months of this year.

Total net sales were \$13,770,062, an increase of 38% over 1955, while net profits, after taxes, were \$497,860, up 31%. Earnings were 98 cents per share on the 507,750 shares now outstanding, as compared with 84 cents per share on 450,000 shares outstanding in 1955.

C. E. Doolin, President, pointed out that this is the first statement reflecting effects of the acquisition, in April, of two franchised licensees, Frito New York, Inc. and New England Fritos Corp. Sales and profits for these two companies were included in this six months statement, he said. Total net sales, exclusive of the two newly-acquired companies, were up 22%.—V. 184, p. 425.

Fruehauf Trailer Co.—Sales Up 38%—

With first half sales and net earnings at all-time record highs, this company is "looking forward to a record year for \$340,000,000 in consolidated sales—38% above comparable figures for 1955's previously all-time high year," Roy Fruehauf, President, on Aug. 2 reported to shareholders.

Sales for the six months ended June 30, 1956, totaled \$152,236,562 and were 38% greater than those for the corresponding period in 1955 which, with the inclusion of the sales of Fruehauf's Canadian subsidiary, amounted to \$110,053,515.

Net earnings for the first six months after Federal taxes were \$5,265,678 representing an increase of 41% over the \$3,731,146 for the like period in 1955.

The rapid conversion of debentures and the stock dividend paid June 29 "have substantially increased the number of common shares now outstanding and have resulted in slightly lowered per-share earnings in 1956" the report stated. After deducting preferred dividends, net earnings for the six-month period amounted to 92 cents on the average number of shares outstanding in 1956 as compared to 85 cents in 1955, adjusted to reflect the share-for-share stock distribution

In January 1956. These figures include sales and earnings of the new divisions acquired during the period from November 1955 to April 1956. With incoming orders for the past several weeks showing high volume and stability" Mr. Fruehauf said he was confident that the second half sales "would surpass the first half record and enable Fruehauf to attain an all-time high of a \$340,000,000 consolidated sales volume for the year."

Sales for the second quarter were \$76,808,342 up 28% from the same quarter in 1955 when sales, including those of Fruehauf of Canada, were \$60,059,026. This was the highest sales for any quarter in Fruehauf history. Net earnings, after taxes, amounted to \$2,642,326 as compared to \$2,029,366 in the corresponding period of 1955. Per share earnings were 44 cents on the average number of shares outstanding as compared to 51 cents in the 1955 period.

The report also revealed that Fruehauf of Canada is having the best year in its history. Sales for the first half established a new record of \$6,601,979, an increase of 27% over the same period last year.

Net working capital at June 30, 1956, amounted to \$105,592,191 as compared with \$54,204,683 on Jan. 1, 1956. This increase resulted largely from the sales of two issues of debentures in March totaling \$47,500,000.—V. 184, p. 218.

General American Transportation Corp.—Earnings Up

Earnings of this corporation and its subsidiaries for the first six months of 1956 totaled \$6,647,069, or \$2.79 per share, compared with \$6,006,033, or \$2.53 per share for the same period of 1955, it was announced on July 30 by William J. Stebler, President.

Gross income for the first half of 1956 amounted to \$99,904,999, compared with \$77,310,195 for the first half of 1955.—V. 183, p. 2290.

General Aniline & Film Corp.—Lawsuit

Interhandel, Swiss investment corporation, will continue its lawsuit for recovery of its majority stock interest in General Aniline & Film Corp., held by the Allen Property Office since 1942, it was announced on July 27.

John J. Wilson, attorney for Interhandel, said "The Court of Appeals in Washington on July 27 did not pass on the merits of whether Interhandel should be given more time to produce records of a Swiss bank. The Court simply denied on procedural grounds our motion for a stay of the District Court's dismissal order pending determination of our appeal. When our case is dismissed by the District Court after July 30, we will appeal on the grounds that the District Court's dismissal of our case constitutes an abuse of judicial discretion."

"Up to now, we have already brought to the United States almost 200,000 of the bank records called for and more will be obtained," Mr. Wilson said.—V. 183, p. 1857.

General Mills, Inc. (& Subs.)—Year in Brief

Fiscal Year Ended May 31—	1956	1955
Received from the sales of products & services	516,052,804	513,651,149
Goods and services purchased from others, amounts set aside for depreciation, and adjustment of allowances	410,555,677	415,075,644
Wages, salaries, and retirement benefits	70,964,336	67,939,970
Taxes	20,476,133	18,252,035
Net earnings	14,056,658	12,383,500
Dividends declared	6,225,971	8,413,402
Earnings in excess of dividends	7,830,687	3,970,098
Net earnings per share of common stock	\$5.68	\$5.02
Land, buildings, and equipment	70,336,360	65,289,183
Working capital	73,998,059	67,930,732
Stockholders' equity	131,456,892	123,156,558

Harry A. Bullis, Chairman of the Board, and Charles H. Bell, President, on July 27 said that "This company has just concluded a successful year with the highest earnings, the highest dollar sales volume, and the highest dividend payments in its history."

"These improved earnings were made possible by two principal factors: (1) increased capital investments in previous years for new and modernized facilities, and (2) the fine performance by our organization in the face of many difficult problems."—V. 183, p. 2650.

General Outdoor Advertising Co. Inc.—Earnings Up

Earnings for the six months ended June 30, 1956, were \$1,260,022 compared with \$1,215,997 for the corresponding period in 1955, it was announced on July 30 by Burr L. Robbins, President.

The earnings per share of common stock for the first half of 1956 were \$2.15 as against \$1.94 for the first six months a year ago.

Sales for the first six months of this year were \$16,506,452 compared with \$15,478,315 for the first half of 1955.

"On the basis of present outlook the outlook for the balance of 1956 is favorable," Mr. Robbins said. "However, the results of the steel strike or some other unforeseen turn in the general economy could affect this outlook."—V. 183, p. 2290.

General Steel Castings Corp. (& Subs.)—Earnings Up

Six Months Ended June 30—	1956	1955
Net sales	\$24,213,985	\$12,881,047
*Profit from operations	3,258,032	1,618,086
Provision for taxes on income	1,744,900	715,500
Net income	\$1,513,132	\$902,586

*After deducting all expenses including provision for depreciation and amortization of \$596,896 in 1956 and \$355,289 in 1955.—V. 183, p. 1365.

General Tire & Rubber Co.—Registers With SEC

The company filed a registration statement with the SEC on July 27, 1956, covering 26,068 shares of \$3 cumulative preference stock, \$100 par. General Tire proposes to offer these preference shares in exchange for shares for common stock and 6% promissory notes of Carlton Products Corp. The basis of the exchange offer is to be supplied by amendment. The obligation of General Tire to make the exchange offer is subject to the condition that holders of all of the presently outstanding 6% promissory notes, aggregating \$1,060,000, and of not less than 39,400 of the 6.837 common shares of Carlton, accept the exchange offer under the terms to be specified. Carlton is engaged in the manufacture and sale of plastic pipe and pipe fittings and certain other extruded plastic products.

Makes Byers Stock Offer—This company offered on Aug. 2 to acquire all the common and preference stocks of A. M. Byers Co. through an exchange of stock. Negotiations first began early this year.

Under the offer, the holders of Byers Co. common stock would require one share of \$5 cumulative preference stock of General Tire for each three shares held. If less than 100,000 shares of Byers' common is tendered, the exchange ratio will be 3/4 shares of Byers for each preferred share of General Tire. In either instance, the Byers' holder will receive a warrant to purchase at \$60 one share of General Tire for each three shares of the \$5 preference stock he receives.

Holders of Byers' preference stock are offered for each share exchanged 1/10 shares of General Tire's preference stock and a warrant to purchase one share of General Tire's common stock at \$70, or one share of General's preference stock and \$10 in cash.

General Tire said it would accept all shares of Byers deposited by Aug. 24, but it reserves the right to accept any or all of the shares deposited after that date to Sept. 6, when the offer expires.—V. 184, p. 322.

Glen-Gery Shale Brick Corp.—Partial Redemption

The corporation has called for redemption on Sept. 1, next, 5,536 shares of its 6% first preferred stock at \$10.25 per share, plus accrued dividends. Payment will be made at the Empire Trust Co., 120 Broadway, New York 5, N. Y.—V. 180, p. 1208.

Grand Union Co. — Stock and Debenture Holders to Receive Rights

The holders of common stock and 3 1/2% convertible subordinated debentures due 1969 of record Aug. 9, 1956, are to be given the right to subscribe for 2,140,000 shares of common stock (par \$1) of Eastern

Shopping Centers, Inc. for each common share of Grand Union Co. held, or one share for each full share (excluding fractions) of common stock into which the Grand Union Co. 3 1/2% debentures are convertible at the close of business on the record date set forth above (conversion ratio 4.8216 shares per \$100 of debentures). Rights are to expire on Aug. 30. The subscription price will be \$2 per share. The offering will not be underwritten.—V. 184, p. 426.

Hallcrafters Co.—Acquisition

See Admiral Corp. above.—V. 183, p. 1366.

Hastings Manufacturing Co.—Reports Lower Earnings

Net earnings after income tax provisions were \$40,902 in the six months ended June 30, 1956, compared with \$202,156 in the corresponding period last year. The earnings were equal to eight cents a share on 1,055,700 shares of common stock outstanding, as against 19 cents a share on the same number of shares in the first half of 1955.

The decrease in earnings was caused by a substantial loss in the company's jobbing activity, which had shown a sizable profit in the first half of 1955, the company said. The loss, which has since been greatly curtailed, was caused by considerably reduced requirements of automobile manufacturers for small special castings and by a change in the type of castings used, the company pointed out.—V. 183, p. 1614.

Hawaiian Telephone Co.—May Issue Debentures

This company plans to acquire a 15% participation with American Telephone & Telegraph Co. in a proposed \$36,700,000 California-to-Hawaii cable and, if approved by Hawaiian directors on Aug. 16 will probably be financed by a debenture issue, J. B. Atherton, President, reported.

He explained that Hawaiian would have to make an investment of approximately \$5,500,000.

The Territorial Public Utilities Commission would have to pass on the financing and the Federal Communications Commission would have to approve the cable. If the program is carried out according to schedule, the cable will be in operation by January, 1958.—V. 183, p. 1755.

Hewitt-Robins Inc.—Sales Up 19%

Six Months Ended June 30—	1956	1955
Net sales	\$25,616,250	\$21,479,077
Net earnings before taxes	1,049,313	962,271
Net earnings after taxes	513,713	485,271
Common shares outstanding at end of period	383,346	289,051
*Earnings per common share	\$1.50	\$1.57

*Based on the average number of shares outstanding for the period and before provision for preferred dividend.

Incoming orders for the 1956 period increased 39%, resulting in a record backlog of unfilled business at June 30. Much of this business, Thomas Robins, Jr., Chairman and President, stated, consists of large contracts for belt conveyor systems which will not be fully reflected in sales and earnings until the contracts are completed later this year and during 1957.—V. 183, p. 2763.

(A.) Hollander & Son, Inc. (Del.)—Proposed Offering

The stockholders of this company are to receive rights to subscribe for 23,392 shares of common stock of A. Hollander & Son, Inc. (N. J.) on the basis of one share for each 10 shares of common stock of Delaware company held as of Aug. 8, with rights to expire on or about Aug. 30. The stock will be priced at par (\$25 per share). The offering will not be underwritten.

The rights will not be dealt in on the New York Stock Exchange.—V. 184, p. 426.

(A.) Hollander & Son, Inc. (N. J.)—Stock Offering

See A. Hollander & Son, Inc. (Del.) above.—V. 184, p. 426.

(R. M.) Hollingshead Corp.—Earnings Higher

Sales for the second quarter were \$4,015,000 with net profit after taxes of \$76,640 versus sales of \$4,117,000 and net profit of \$21,950 for the same period last year.

Sales for the first six months amounted to \$8,187,000 with a net profit of \$133,527, or 99 cents per share, against 1955 sales of \$8,200,000 with a net loss of \$30.—V. 181, p. 2014.

Hooker Electrochemical Co.—Registers With SEC

This company on Aug. 2 filed with the SEC a registration statement relating to 110,423 outstanding shares of its common stock (par \$5) which are to be sold by the estate of Blanche Perry Hooker, late widow of Elton Huntington Hooker, a founder of the company. None of the proceeds from the sale of the shares will be received by the company. Smith, Barney & Co. and R. W. Pressprich & Co. will underwrite the public offering, expected to be made about Aug. 22, 1956.

The company manufactures chlorine, caustic soda, hydrogen, phenolic resins, plastic molding compounds, caustic potash, soda ash, carbonate, trichloroethylene, phenol and many other diversified chemicals. The company also derives some income from the sale and licensing to others of its electrolytic cells.—V. 184, p. 218.

Houdaille Industries, Inc.—Sales and Earnings Off

Due to the marked decline in automotive production from the previous year's record levels, as well as to the continuing elimination of unprofitable lines, sales for the three months and six months ended June 30, 1956 were below those for the corresponding periods of 1955.

Net income, after taxes, for the first six months of the current year totaled \$1,286,000 and was equivalent to 85 cents per share on the 1,261,302 shares of common stock currently outstanding, after provision for preferred dividends. This compares with a 1955 first half net income of \$1,405,000, or 94 cents per share, calculated on the same basis.

Consolidated net sales for the six months amounted to \$36,558,000 as compared with \$46,243,000 for the same period of 1955. Profit, before provision for taxes on income, was \$2,621,000 as against 1955 first half pre-tax earnings of \$3,056,000.

Net income, after taxes, for the three months ended June 30, 1956 was \$777,000, equal to 53 cents per common share, after provision for preferred dividends, against \$1,008,000, or 71 cents per share of common stock a year earlier.

Sales for the second quarter were \$19,951,000 as against \$24,278,000 a year earlier. Profit before taxes amounted to \$1,573,000 as compared with a pre-tax profit of \$2,169,000 for the 1955 second quarter.—V. 183, p. 2291 and V. 184, p. 219.

Illinois Central RR.—June Income Lower

Period End. June 30—	1956—Month—	1955	1956—6 Mos.—	1955
Railway oper. revenues	23,337,729	23,632,368	146,061,761	142,119,988
Railway oper. expenses	17,975,863	17,528,890	110,368,169	103,889,597
Railway tax accruals	2,949,296	3,186,352	18,891,827	20,387,592
Equip. and joint facility rents (net Dr)	472,287	583,824	3,559,010	3,354,257
Net railway oper. inc.	1,940,283	2,333,302	13,242,755	14,488,542
Other income	233,162	171,293	1,265,902	860,850
Miscellaneous deductions	10,596	7,548	59,676	70,832
Income available for fixed charges	2,162,849	2,476,647	14,449,981	15,278,560
Fixed charges	617,664	629,930	3,681,956	3,824,253
Net income	1,545,185	1,867,717	10,768,025	11,454,307
Income applied to sinking funds	107,380	107,380	644,280	644,280
Balance of income	1,437,805	1,760,337	10,123,745	10,810,027
*Earnings per com. share	\$0.46	\$0.57	\$3.26	\$3.48

*Based on 3,102,220 shares outstanding, June 30, 1956.—V. 184, p. 324.

Insurance Enterprises, Inc., Denver, Colo.—Files With Securities and Exchange Commission

The corporation on July 23 filed a letter of notification with the SEC covering 200,000 shares of class A common stock (no par—without prior dividend rights of seven cents per share) and 20,000 shares of class B common stock (with contingent dividend rights) to be offered in units of 80 shares of class A stock and eight shares of class B stock at \$100 per unit, without underwriting. The net proceeds are to be used for working capital, etc.

International Business Machines Corp. — To Borrow \$150,000,000

Thomas J. Watson, Jr., President, on July 31, announced that IBM had entered into an agreement with The Prudential Insurance Co. of America to borrow \$150,000,000 against the corporation's 3 3/8% notes to mature in equal amounts in 1977, 1983, and 1989. Notes will be issued in various amounts from time to time not later than Dec. 31, 1959. There are no sinking fund requirements.

Mr. Watson also announced that the corporation's \$30,000,000 2 1/4% debentures due Aug. 1, 1958, have been exchanged by Prudential for 3 3/8% notes to mature July 1, 1974.

The continued growth of the business requires the additional funds for additional working capital, and for other corporate purposes, Mr. Watson stated.—V. 164, p. 115.

International Salt Co.—To Expand Mine

This company is expanding its upstate New York mine at Retsof, near Rochester, N. Y., by adding a 28,800-square-foot steel storage building purchased from the Luria Engineering Co. of Bethlehem, Pa. Retsof is the largest salt mine in the world.

The building, scheduled to be placed in operation in time to meet heavy cold-weather demand for rock salt, will have a storage capacity of 35,000 tons of loose salt, according to T. Foster Courthouse, General Manager of the Retsof mine.

"The additional facility will enable us to speed up our deliveries of Sterling rock salt during the rush winter season when large quantities of salt are needed quickly to make ice-coated and snow-covered roads safe," he stated.—V. 183, p. 2076.

Interstate Power Co.—Sells Waconia Properties

See Northern States Power Co. (Minn.) below.—V. 184, p. 324.

Investment Trust of Boston—Registers With SEC

This Boston investment company filed an amendment on July 31, 1956, to its registration statement covering an additional 2,000,000 shares of beneficial interest in the trust.—V. 184, p. 115.

Investors, Inc., Denver, Colo.—Files With SEC

The corporation on July 24 filed a letter of notification with the SEC covering 400,000 shares of common stock to be offered at par (50 cents per share), without underwriting. The proceeds are to be used for expenses and operating capital.

Jeanette Minerals Ltd., Toronto, Canada—To Step Up Development Program

This company, which recently acquired an operating copper mine in Oriente Province, Cuba, plans an important step up in its development program, it was announced on Aug. 3 by Harry Hands, President. In a progress report mailed to shareholders, Mr. Hands, said that Jeanette Minerals already has acquired options on several additional mining properties in Cuba.

Additional expansion also is planned in Canada, continued Mr. Hands. He reported that the company's activities are proceeding on its uranium, lithium and base metal sites in that country.

The progress report also pointed out that this company is in a strong cash position to finance this development program. As of July 25, 1956 the company had approximately \$300,000 in current cash.

Jersey Central Power & Light Co.—Bonds Offered

Kidder, Peabody & Co. and associates on Aug. 1 offered publicly \$10,000,000 of first mortgage bonds, 4 1/4% series, due Aug. 1, 1986, at 102.17%, plus accrued interest, to yield 4%. The bonds were won at competitive bidding on July 31 on a bid of 101.57%.

Other bids received for the bonds, also as 4 1/4%, were: First Boston Corp., 101.516; White, Weld & Co., 101.42; Halsey, Stuart & Co. Inc., 101.32 and Union Securities Corp. Salomon Brothers & Hutzler and Merrill Lynch, Pierce, Fenner & Beane (jointly), 101.217.

The bonds will be redeemable at the option of the company at regular redemption prices ranging from 106.17% if redeemed prior to Aug. 1, 1957 to 100% if redeemed on or after Aug. 1, 1985; and at special redemption prices ranging from 102.18% if redeemed prior to Aug. 1, 1957 to 100% if redeemed on or after Aug. 1, 1985.

PROCEEDS—Of the proceeds from the sale of these bonds, \$3,750,000 will be used to prepay outstanding credit agreements with banks and the balance of \$6,250,000 will be applied to the cost of the company's construction program which complements expenditures of \$14,650,000 during 1956.

BUSINESS—Company provides retail electric service in all or portions of 4 cities, 66 boroughs, 59 townships and 2 towns with a population of approximately 530,000 located within 10 counties in north central and east central New Jersey. The company, which is a subsidiary of General Public Utilities Corp., also supplies wholesale electric service to four municipalities and one R. E. Co. in the year 1955, the average number of electric customers was 216,910.

EARNINGS—For the 12 months ended April 30, 1956, total operating revenues of the company amounted to \$33,770,522 and net income to \$5,139,678, compared with revenues of \$32,391,723 and net income of \$4,984,136 for the calendar year 1955.

CAPITALIZATION—Giving effect to the current financing, capitalization of the company will consist of \$74,000,000 in long-term debt; 125,000 shares of cumulative preferred stock, par \$100; and 3,528,770 shares of common stock, par \$10.

PURCHASERS—The names of the several purchasers of the 1986 series bonds, and the principal amounts of 1986 series bonds which they have agreed to purchase are as follows:

Kidder, Peabody & Co.	\$2,510,000	Lee Higginson Corp.	1,320,000
Francis I. duPont & Co.	1,750,000	Courts & Co.	800,000
R. W. Pressprich & Co.	1,750,000	Pacific Northwest Co.	300,000
Hallgarten & Co.	1,320,000	Julien Collins & Co.	250,000

—V. 184, p. 427.

Jewel Tea Co., Inc.—Current Sales Increased

Period End. July 14—	1956—4 Wks.—	1955	1956—28 Wks.—	1955
Sales	\$25,197,277	\$21,962,293	\$174,801,202	\$158,625,569

—V. 184, p. 427.

Joy Manufacturing Co. (& Subs.)—Earnings Higher

Period End. June 30—	1956—3 Mos.—	1955	1956—3 Mos.—	1955
Net sales	\$34,500,289	\$21,896,132	\$89,830,729	\$57,646,541
Inc. before tax. on inc.	6,669,918	3,411,482	16,992,554	8,183,505
Provs. for tax. on inc.	3,505,000	1,762,000	8,953,000	4,123,000
Net income	\$3,164,918	\$1,649,482	\$8,039,554	\$3,860,505
*Earnings per share	\$1.77	\$0.93	\$4.50	\$2.16

*Based on 1,787,908 shares presently outstanding.

—V. 183, p.

Kerr Income Fund, Inc., Los Angeles, Calif.—Registers With Securities and Exchange Commission—

This newly organized investment company filed a registration statement with the SEC on July 30, 1956, covering 100,000 shares of its \$1 par capital stock. John Leeds Keer of Los Angeles is listed as President, and California Fund Management Co., of which Mr. Keer also is President, is the investment manager. The initial offering will consist of 9,300 shares to be sold at \$10.98 per share. Additional shares will be offered at a price equal to the net asset value of the fund plus a sales load of 8½% of such price.

(E. J.) Korvette, Inc.—Quarterly Sales Up—

Period End. June 30— 1956—3 Mos.—1955 1956—9 Mos.—1955
Sales \$15,456,544 \$10,270,797 \$40,761,411 \$26,765,721
—V. 183, p. 2418.

Kroger Co.—Current Sales Up—

Period End. July 14— 1956—4 Wks.—1955 1956—28 Wks.—1955
Sales \$113,370,258 \$94,400,517 \$784,900,641 \$605,519,196
—V. 183, p. 2898.

Leadville Lead & Uranium Corp., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on July 17 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered to stockholders at \$2 per share, without underwriting. The proceeds are to be used for exploration and development and to purchase additional stock of its subsidiary, Leadville Explorations, Inc., Denver, Colo.—V. 180, p. 1773.

Life Savers Corp.—Stockholders Approve Merger—

See Beech-Nut Packing Co. above.—V. 183, p. 3011.

Lockheed Aircraft Corp.—Unit Expands in Canada—

Lockheed Aircraft Service, Inc., has acquired 29 additional acres from the City of Ontario, Calif., for the expansion of its aircraft maintenance and modification base at Ontario International Airport. It was announced by J. Kenneth Hull, LAS President. This increase will increase the area occupied at Ontario by the aircraft overhaul company to slightly more than 100 acres.

To effect this latest LAS expansion, 27 of 33 acres on the south side of the airport which had been under lease to Northrop Aircraft, Inc., were relinquished by Northrop to the City of Ontario. The City leased this area and two additional and contiguous acres to LAS. The new lease does not involve any buildings. It amends existing LAS airport leases with the City, extending to October, 1967. LAS, under sublease from Northrop, has been using 20 acres of the property to implement contracts for the maintenance of twin- and four-engine military aircraft. These projects will be continued.—V. 164, p. 428.

L. O. F. Glass Fibres Co.—Semi-Annual Earnings—

Net profit after provision for Federal income tax was \$276,457 for the first half of 1956. Profit for the first half of 1955 is not comparable due to a number of non-recurring adjustments to earnings made during that period as the result of the merger in March of that year. Sales in most product lines increased during the first half of the year. It was reported on July 30 by R. H. Barnard, President.

Production at all factories is at an all-time high, he added. The new Research Center at Waterville, Ohio, will be completed on schedule, Sept. 1. It will be devoted primarily to the development of new products, new processes and new end-uses.—V. 184, p. 428.

Lucky Mining Co., Las Vegas, Nev.—Files With SEC—

The company on July 16 filed a letter of notification with the SEC covering 6,000,000 shares of common stock (par one cent) to be offered at five cents per share, without underwriting. The proceeds are to be used for expenses, working capital, exploration and drilling operations.

Macinar, Inc.—Files With SEC—

The corporation on July 23 filed a letter of notification with the SEC covering 400,000 shares of common stock (par 50 cents) to be offered at 75 cents per share, through C. J. Montague, Inc., 417 Lexington Ave., New York 17, N. Y. The net proceeds are to be used for general corporate purposes.

The company is a manufacturer of steel and aluminum specialty products.

Mack Trucks, Inc.—Registers With SEC—

The corporation filed a registration statement with the SEC on July 27, 1956, covering \$19,212,000 subordinated debentures due 1968 (with warrants to purchase 192,120 shares of its \$5 par common stock). The company proposes to offer the debentures for subscription by holders of its outstanding common stock at the rate of \$500 of debentures (with warrant) for each 500 common shares. One subscription right is being given for each common share held, and 50 rights are required to subscribe for each \$500 of debentures (with a warrant for the purchase of five common shares). The interest rate on the debentures, subscription price and underwriting terms are to be supplied by amendment. Dominick & Dominick is named as the principal underwriter. Northeast Capital Corp., owner of 30.02% of the outstanding common stock of the company, has agreed to exercise its rights to subscribe for \$5,600,000 of debentures with attached warrants.

Net proceeds of the financing will provide additional working capital and funds to finance the company's expanding business. A part of the proceeds, presently undetermined, may initially be used to reduce current bank loans, amounting to \$95,000,000 at June 30, 1956, which were borrowed to finance increased volume of business.

Each 500 debenture will be issued with a 10-year warrant to purchase five shares of common stock. The debentures will be dated Sept. 1, 1956 and will mature Sept. 1, 1968.

Mack has long been known as a leading manufacturer of trucks ranging in gross vehicle weight from 16,000 pounds to over 200,000 pounds.

Net sales for Mack Trucks for the six months ended June 30, 1956 totaled \$126,610,000, compared with \$93,737,000 in the similar 1955 period. Net income for the 1956 first half was \$5,754,000, as against \$3,292,600 earned in the first six months of 1955.—V. 184, p. 325.

Managed Funds, Inc.—Assets Over \$50,000,000—

Total net assets of this corporation passed the \$50,000,000 mark at market close July 31, Hilton Slayton, President, announced on Aug. 1. In reaching the all-time company high, the corporation came close to doubling its assets at the end of July 1954.

Today the fund consists of 11 share classes, owned by 13,250 investors, with total shares outstanding of over 12,774,438.—V. 184, p. 428.

Mangel Stores, Inc.—Adding to Its Chain—

During August this corporation will add two new retail establishments to its chain of 120 women's and children's apparel stores. It is announced by Sol Mangel, President. In addition, a newly modernized store will be reopened.

On Aug. 23, new stores will be opened at Lancaster, Ohio, and at Shively, Ky., in a shopping center near Louisville.

In Savannah, Ga., a modernized store will be reopened on Aug. 15.—V. 184, p. 325.

Markwood Industries, Inc., Newark, N. J.—Stock Offered—Daggett Securities, Inc., Montclair, N. J., on July 25 offered publicly 280,000 shares of class A common stock (par 10 cents) at \$1 per share as a speculation.

PROCEEDS—The net proceeds are to be used to purchase equipment and machinery, for working capital and other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Class A common stock (par 10 cents)	280,000 shs.	280,000 shs.
Class B common stock (par 10 cents)	1,720,000 shs.	720,000 shs.

BUSINESS—Company, with its office at 45 Commerce St., Newark, N. J., was organized on June 12, 1956, in Delaware, for the purpose of engaging in the business of acquiring certain properties, extracting and selling humus therefrom and from such other properties as the corporation may acquire in the future.

The corporation is the owner in fee of a certain lagoon located in Windemere Park, Village of Greenwood Lake, Orange County, N. Y., comprising some 4½ acres, as is shown on the plan of lands forming a part hereof.—V. 184, p. 428.

Marquardt Aircraft Co.—Proposed Stock Offering—

The company plans to offer to its stockholders of record Aug. 3, 1956, the right to subscribe on or before Aug. 24 for 42,442 additional shares of capital stock (par \$1) at \$36 per share on the basis of one new share for each five shares held (with an oversubscription privilege). The offering is not underwritten. Olin Mathieson Chemical Corp. and Laurence S. Rockefeller, the company's two principal stockholders, have agreed to purchase any unsubscribed shares.

The net proceeds are to be used to help pay for the company's plant expansion program at Van Nuys, Calif., and for a new plant at Ogden, Utah.

The company also plans to sell privately \$2,000,000 of 5½% first mortgage bonds.—V. 184, p. 220.

McGregor-Doniger Inc.—Sales and Earnings Up—

Record sales and earnings during the first half of 1956, coupled with a record July, indicate that operations of this manufacturer of men's and boys' sportswear will reach new peaks this year, it was reported on July 31 by Harry Doniger, President. Mr. Doniger stated that many new products were introduced earlier in the year, and the company's line of Fall goods has been expanded.

Sales during the first six months of 1956 amounted to \$21,492,087 the highest first half in the company's history, and ran 23.8% over the like period last year when they amounted to \$17,355,678. The acquisition of the H. Lissner Co. in May 1955 accounted only in part for the increase. Traditionally sales and earnings in the last six months of the year far exceed those in the first half.

Net earnings, after taxes, amounted to \$616,071, equal to 60 cents per share on the combined 1,025,000 shares of class A and class B stocks outstanding. Comparative figures for the first half of 1955 are not available because of changes in accounting procedures.—V. 183, p. 1615.

McKesson & Robbins, Inc.—New President—

Herman C. Nolen has been elected President. He was formerly Executive Vice-President in charge of the wholesale drug department. He succeeds George Van Gorder who relinquished the post of President and was re-elected Chairman and Chief Executive Officer. William J. Murray, Jr., who retired last year as Chairman, was re-elected Chairman of the Executive Committee.

E. E. Stewart, President and a director of National Dairy Products Corp., has been elected a director of McKesson & Robbins, Inc. He is also a director of Irving Trust Co.—V. 184, p. 428.

Merck & Co., Inc.—Division Changes Name—

On Aug. 1, 1956, Sharp & Dohme, the pharmaceutical and biological division of Merck & Co., Inc., adopted the name "Merck Sharp & Dohme" and a new trademark to reflect the teamwork which has already produced significant new medical products.—V. 184, p. 116.

Michigan Wisconsin Pipe Line Co.—Bids for Bonds Rejected—

This company on Aug. 1 rejected all bids on \$25,000,000 20-year first mortgage bonds. The bids were submitted by three different banking groups, all on the basis of 4¾% coupon. Highest bid of 100.65 was submitted by Blyth & Co., Inc. Next was Halsey, Stuart & Co., Inc., with a bid of 100.13. Lowest bid of 100.40 was submitted by The First Boston Corp.—V. 184, p. 428.

Mid-Continent Uranium Corp.—Offering Withdrawn

The proposed offering of 100,000 shares of common stock (par one cent) at 50 cents per share, through General Investing Corp. has been withdrawn.—V. 181, p. 3012.

Minneapolis-Honeywell Regulator Co.—Registers Debentures With SEC—

This company on Aug. 1 filed a registration statement with the SEC covering \$25,000,000 of 20-year sinking fund debentures due 1976. The company proposes to offer the debentures for public sale through an underwriting group headed by Union Securities Corp. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be added to the working capital of the company and will be applied in the first instance to reduce its outstanding bank loans which amounted to \$27,536,489 as of June 30, 1956.

Calls Preference Stock for Redemption—

The directors on July 31 voted to call for redemption on Aug. 31 all the outstanding shares of 3.30% convertible preference stock at \$105 a share, plus an amount equal to accrued dividends.

The directors also declared a dividend of 40 cents a share on the common stock, payable Sept. 1 to stockholders of record Aug. 15. A similar dividend was paid on the common in the previous quarter.

Herbert P. Bucrow, President of 3M, and Milton Brucker, Zenith President, said the Minnesota firm has acquired substantially all of Zenith's assets. The purchase price of \$4,000,000 will be paid with cash and 3M common stock.

Zenith will operate as a wholly owned 3M subsidiary. Negotiations for the purchase were handled for Zenith by Mr. Brucker; R. H. Watson, Treasurer and Comptroller; and John W. Stodder of the A. G. Becker & Co., Inc., Chicago, Ill.—V. 184, p. 326.

Minnesota Mining & Manufacturing Co.—Acquisition

Purchase by this company of Zenith Plastics Co. of Gardena, Calif., producer of highly specialized aircraft components, was announced by officials of the two firms on Aug. 3.

Herbert P. Bucrow, President of 3M, and Milton Brucker, Zenith President, said the Minnesota firm has acquired substantially all of Zenith's assets. The purchase price of \$4,000,000 will be paid with cash and 3M common stock.

Zenith will operate as a wholly owned 3M subsidiary. Negotiations for the purchase were handled for Zenith by Mr. Brucker; R. H. Watson, Treasurer and Comptroller; and John W. Stodder of the A. G. Becker & Co., Inc., Chicago, Ill.—V. 184, p. 326.

Minneapolis-Moline Co.—Acquires 200 Dealers—

Two hundred farm equipment dealers in the middle Atlantic and New England states are being added to the Minneapolis-Moline dealer organization and will be organized into a new Atlantic Division of the firm, effective Nov. 1, 1956. It was announced on Aug. 1 by Henry S. Reddig, Senior Vice-President.

As of Nov. 1, 1956, Minneapolis-Moline will assume the farm machinery franchise held by Frick Co., Waynesboro, Pa. Practically all of the 200 dealers in the new Minneapolis-Moline Atlantic Division has sold and serviced MM farm machines in that territory for many years.

Plans have been completed for a new building at Harrisburg, Pa., to be erected this fall, as headquarters for sales, service, and parts distribution to MM dealers in this division, comprising Pennsylvania, New York, New Jersey, Delaware, Maryland, West Virginia, the northern half of Virginia, and the New England states. The division headquarters will be a modern one-story office and warehouse structure similar to the company's new division buildings in many other sections of the country.

Establishment of the new Atlantic Division is another step in line with the firm's expansion of its entire sales organization. A branch office and warehouse will be established at Canandaigua,

N. Y., for complete machines and parts distribution to the dealers in that area.—V. 184, p. 8.

Monsanto Chemical Co.—Sales and Earnings Up—

Sales of this company and its consolidated subsidiaries for the second quarter of 1956 were \$139,645,541, compared to adjusted sales of \$133,495,712 for the same period in 1955, it was announced here today.

Second quarter 1956 earnings of \$10,719,295 amounted to 51 cents a share of common stock, an increase from 1955 second quarter earnings of \$10,287,348, which amounted to 49 cents a share.

Sales for the first six months this year were \$280,256,773 and earnings were \$1.05 per share, compared to sales of \$266,203,707 and earnings of \$1.16 a share for the first six months of last year.

These figures include those of the Lion Oil Company Division for both years. Lion was merged into Monsanto on Sept. 30, last year.—V. 184, p. 8.

Morris Run Coal Mining Co.—Reduces Preferred—

A payment of \$5 per share will be made on Aug. 20, 1956, on the preferred stock of this company to registered owners thereof as of that date, said payment being made out of the depletion account and to be in retirement and redemption of 5% of the original par value of said stock.

Stockholders should send in their stock certificates, without endorsement, to the company, at 718 Second National Bank Building, Wilkes-Barre, Pa. These certificates will be appropriately stamped and returned to the registered owners, together with payment at the rate of \$5 per share.

No dividends will accrue or be paid on the redeemed and retired amount of par value after Aug. 20, 1956. The dividends accumulated and unpaid prior to Aug. 20, 1956, are not affected by this action.

Motor Wheel Corp.—Profits Off—Sales Dip—

The corporation for the first six months of 1956 reported net earnings of \$1,036,659, equal to \$1.23 a share, against \$1,859,837, or \$2.20 a share, for the like 1955 period.

M. F. Cotes, President, informed directors that sales in the first half of 1956 were \$3,217,182 against \$4,808,326 in the same 1955 period.

Mr. Cotes said the decrease in earnings could be attributed to lower production and competitive conditions in the automotive, agricultural implement and appliance industries during this period.

The directors voted to reduce the company's quarterly dividend from 50 cents to 40 cents, payable Sept. 10 to shareholders of record at the close of business Aug. 15, 1956. Mr. Cotes said the action was based on the desire of the board to conserve the company's cash position in view of the expenditures to be made for the recently announced new factory plant near Newark, D. I., and the further automation of the Lansing plants.—V. 184, p. 116.

(G. C.) Murphy Co.—Earnings Up 16%—

W. C. Shaw, Chairman of the Board, and J. S. Mack, President, on July 30 announced that net earnings for the six months ended June 30, 1956 were \$3,007,014, equal to \$1.41 per share, or an increase of 16% over the \$1.22 earned in the similar period of last year. Dollar sales were up 6% for the 1956 period with a total of 302 stores in operation June 30, an increase of two over a year previous. Seven new stores are scheduled to open before the year ends.

The company's expansion program is continuing with 37 locations under contract, of which 16 are presently under construction. This compares with 24 and 10, respectively, for June 30, 1955. Despite the steel strike further improvement during the latter half of 1956 is anticipated.—V. 183, p. 2539.

National Automotive Fibres, Inc.—Reports Loss—

John G. Bannister, President, on July 27 reported the company's consolidated net loss for the six months ended June 30, 1956 amounted to \$48,860, equal to four cents per share on the 1,095,760 shares of capital stock outstanding.

This compares with a net profit of \$1,888,652, after provision of \$1,956,937 for Federal income taxes, equal to \$1.72 per share on 1,095,760 shares for the six months ended June 30, 1955.

Net sales of manufactured products for the first half of 1956 were \$26,624,458 as compared with \$39,827,680 in the like period of 1955.—V. 183, p. 3013.

National Can Corp.—Earnings Up Sharply—

Reflecting higher sales and better profit margins, consolidated net income during the first half of 1956 rose sharply from the corresponding period of a year ago, according to the mid-year report to shareholders.

Consolidated net income, after all deductions, for the six months ended June 30, 1956, amounted to \$480,112 or 45 cents per share on the 1,064,257 common shares outstanding. This compares with \$65,122, or six cents per share, in the first six months of 1955. Had the January 1955 sales of Pacific Can, which is now the Pacific Division, been included, the net income for the first half of 1955 would have been only \$37,498, said Robert S. Solinsky, President.

Consolidated net sales of National Can Corp. totaled \$32,500,857 in the first six months of 1956, according to the mid-year report. This represented a gain of 11% over sales of \$29,291,233 in the first half of 1955, which included five months' operations of the Pacific Division. Had Pacific Can's sales for January, 1955 been included, consolidated net sales for the first half of 1955 would have been \$30,742,596.

The operating profit for the first six months of 1956 amounted to \$1,576,732 as compared with \$511,716 in the corresponding period of 1955.

Substantially higher sales and earnings are expected in the third quarter, as compared with a year ago, Mr. Solinsky said.—V. 183, p. 2077.

National Cash Register Co.—Earnings Rise—

Six Months Ended June 30—	1956	1955
Net sales, including sales of foreign subsidiary companies and branches	155,554,528	127,753,265
Income, before taxes	20,491,584	16,144,076
United States income taxes	7,058,000	5,515,600
Foreign income taxes	4,049,600	3,013,893

*Income after taxes

	9,383,984	7,614,578
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Net earnings of foreign subsidiaries & branches not remitted to the United States

	1,659,380	1,350,895
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Net income

	7,724,604	6,263,683
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Earnings per share on number of shares now outstanding (6,678,663)

	\$1.16	\$0.94
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*Earnings reported by subsidiaries and branches outside the United States for the six months amounted to \$4,565,140 after taxes, as compared with \$3,795,943 in 1955. In accordance with company policy, only those foreign earnings actually remitted to the United States plus the earnings of the Canadian subsidiary are included in net income. These amounted to \$2,965,760 for the six months as compared with \$2,444,753 in 1955.

Foreign currencies were converted at remittance rates of exchange prevailing at May 31, 1956 and May 31, 1955, except for Canada which was converted at par.—V. 183, p. 2077.

National Container Corp.—Proposed Merger—

The directors of this company and of Owens-Illinois Glass Co. will meet this week to consider a proposed merger of the two companies, it was announced in a statement issued jointly by J. P. Levis, Chairman of Owens-Illinois, and Samuel Kipnis, President of National Container.

The proposed merger would be effected through an exchange of stock. National Container common and preferred stockholders would receive Owens-Illinois common stock and new Owens-Illinois preferred stock, the latter convertible under certain conditions into Owens-Corning Fiberglas Corp. common. Owens-Illinois holds 2,100,000 shares of Owens-Corning.

The merged company would continue as Owens-Illinois Glass Co. Operations now conducted by National Container Corp. would be conducted through a wholly-owned subsidiary of the same name.

Following approval by directors of both companies, the proposed

merger would be submitted to their respective stockholders for ratification at special meetings tentatively scheduled for Sept. 17.—V. 184, p. 8.

National Research Corp.—Debentures Sold—The public offering of \$4,000,000 5% convertible subordinated debentures, due July 1, 1976, which was made on July 27 by Paine, Webber, Jackson & Curtis and associates, was quickly completed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% conv. sub. deb. due July 1, 1976—	\$4,000,000	\$4,000,000
Common stock (par value \$1 per share)	\$1,000,000 shs.	515,473 shs.

*172,972 shares have been reserved initially for issuance on conversion of the debentures. At May 31, 1956, there were outstanding options for the purchase of 20,775 shares of common stock.

UNDERWRITERS—Each of the underwriters named below has a firm commitment to purchase from the company the principal amount of debentures set forth after its name in the following table:

Paine, Webber, Jackson & Curtis	\$870,000	Wertheim & Co.	\$285,000
F. Eberstadt & Co.	285,000	White, Weld & Co.	285,000
Estabrook & Co.	285,000	Shearson, Hammill & Co.	200,000
Hallgarten & Co.	285,000	Tucker, Anthony & Co.	200,000
Lee Higginson Corp.	285,000	Crowell, Weedon & Co.	165,000
Reynolds & Co.	285,000	Granbery, Marache & Co.	165,000
Union Securities Corp.	285,000	Henry Herman & Co.	120,000

Plans Florida Plant

The Badger Manufacturing Co. of Cambridge, Mass., is one of the companies named by the National Research Corp., also of Cambridge, to "design, procure, and construct" a zirconium processing plant in Pensacola, Fla. The plant's ultimate capacity of the precious metal will be 1,500,000 pounds annually, with an equivalent output of specification grade hafnium oxide.

The \$2,000,000 contract followed fast on the heels of the Atomic Energy Commission's announcement that NRC was receiving a \$22,000,000 zirconium contract.

Tentative completion date of the new plant, which will produce zirconium at about half the present market price, has been set for mid-1957. See also V. 184, p. 429.

National Tea Co.—Current Sales Higher

Period End	July 14—1956	4 Wks.—1955	1956—28 Wks.—1955
Sales	\$47,526,665	\$43,026,923	\$327,161,683

—V. 184, p. 8.

Nehi Corp.—Reports Increased Earnings

Earnings for the six months ended June 30, 1956 amounted to \$630,763 (63 cents per share), after providing \$720,000 for Federal and State income taxes; as compared with earnings of \$583,381 (57 cents per share) reported for the comparable 1955 period, after providing \$667,000 for Federal and State income taxes.—V. 183, p. 2186.

Neptune Meter Co.—Sales and Earnings Rise

Sales for the first six months of 1956 totalled \$16,800,303 as compared to the \$14,024,377 in the same period last year. John H. Ballantine, Chairman of the Board of Directors, reported on July 26.

Net earnings after taxes amounted to \$1,742,348 for the first half of this year as compared to \$1,558,082 in the comparable period in 1955. Mr. Ballantine said. This was equivalent to \$1.66 per share on 1,037,724 common shares outstanding as compared to \$1.29 per common share in the first six months of 1955.—V. 183, p. 2283.

New Rochelle Water Co.—Proposed Sale

The company on July 26 offered to sell its New Rochelle (N. Y.) division to the City of New Rochelle at a basic price of \$10,200,000. This basic price is subject to adjustment, including the addition of construction costs, estimated at about \$600,000, being expended by the company this year.—V. 172, p. 1734.

New York Central RR.—Earnings

Pd. End	June 30—1956	Month—1955	1956—6 Months—1955
Ry. operating rev.	\$66,762,504	\$65,273,619	\$397,092,762
Ry. operating exps.	53,798,789	50,892,174	319,564,907

Net rev. from ry. op. \$12,963,715 \$14,381,445 \$77,527,855 \$7,449,814
Net ry. oper. income 5,870,994 7,330,268 31,962,703 35,210,490
—V. 184, p. 8.

New York, Chicago & St. Louis RR.—Earnings

Pd. End	June 30—1956	Month—1955	1956—6 Mos.—1955
Railway operating rev.	\$14,517,021	\$14,079,521	\$87,561,015
Railway oper. expenses	10,265,186	9,191,978	60,675,526

Net rev. from ry. ops. \$4,251,835 \$4,887,543 \$26,885,489 \$23,925,355
Net ry. oper. income 1,784,383 2,071,536 11,024,792 10,077,399
—V. 184, p. 221.

New York Expositions, Inc.—Seeks Damages, etc.

An action for an injunction, compensatory damage and \$500,000 punitive damages, was filed in July in New York State Supreme Court against the Triborough Bridge and Tunnel Authority and its General Manager, George E. Spargo, the Coliseum Exhibition Corp., the New York Daily Mirror and seven other defendants.

The suit was brought by New York Expositions, Inc., producer of the annual Sports & Vacation Show in New York. The complaint charges that the defendants have conspired to prevent New York Expositions from holding its annual show in the Coliseum in 1958 and are interfering with plaintiff's 1957 show. Among those named as defendants are Arthur Smadbeck, President, Howard G. Sloane, Managing Director and James A. Walsh, Exhibition Director of the Coliseum Exhibition Corp.; and Charles B. McCabe, W. N. Thomson and Sidney Panzer of the New York Daily Mirror.

A 25-page complaint was filed by Cahill, Gordon, Reindl & Ohl, 63 W. 57th St., New York, N. Y., attorneys for New York Expositions.

The lawsuit arises from the refusal by the Coliseum Exhibition Corp., the management organization which has been given a 10-year renewable lease on the Coliseum building and in turn leases exhibition space to the various shows, to renew the lease of New York Expositions' Sports Show for the year 1958.

Acting under alleged instructions from the TBA, Coliseum Exhibition Corp. has instead, signed a lease with the Daily Mirror for that newspaper to produce a sportsman show in February 1958, on which the Daily Mirror has already begun its advertising and promotion.

In addition to the National Sports & Vacation Show, New York Expositions also produces the Rochester International Sports & Boat Show and the Eastern Fishing Tackle Show, the official show of the tackle industry in the east.

New York, New Haven & Hartford RR.—Equipment Trust Certificates Offered

Salomon Bros. & Hutzler and associates on Aug. 1 offered \$2,250,000 of 4% equipment trust certificates, equipment trust of 1956, No. 1, maturing annually, July 1, 1957 to 1971, inclusive. The certificates, which were priced to yield from 4.25% to 4.75%, according to maturity, were awarded to the group on July 31 on its bid of 98.523%.

Halsey, Stuart & Co. Inc. bid 98.26 for the certificates as 5s. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by 15 diesel-electric all-purpose locomotives estimated to cost \$2,817,720.

Associates in the offering are: Drexel & Co.; Union Securities Corporation and Stroud & Co. Inc.—V. 184, p. 429.

Nixon's, Inc., Whittier, Calif.—Files With SEC

The corporation on July 16 filed a letter of notification with the SEC covering 27,000 shares of common stock (par \$10) to be offered at \$11 per share, through Morgan & Co., Los Angeles, Calif. The net

proceeds are to be used to buy equipment for new supermarket; and to construct new Drive-In at Anaheim, Calif.

Norfolk & Western Ry.—Earnings

Pd. End	June 30—1956	Month—1955	1956—6 Mos.—1955
Ry. operating revenue	\$20,573,311	\$17,061,425	\$118,312,147
Ry. operating expenses	13,865,897	11,413,293	83,273,161

Net rev. from ry. op. \$6,707,454 \$5,648,132 \$35,038,986 \$29,836,982
Net ry. oper. income 3,497,589 3,069,719 18,340,207 15,757,046
—V. 184, p. 155.

Northern Indiana Public Service Co.—Stock Offering

Mention was made in our issue of July 30 of the offering to common stockholders of record July 13, 1956, of 370,894 shares of 4.40% cumulative convertible preference stock at par (\$40 per share); rights are to expire on Aug. 8, 1956. This offering is underwritten by a group of underwriters headed by Central Republic Co. Inc.; Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane. Further details follow:

The cumulative preference stock unless previously redeemed, is at the option of the holder, at any time up to and including Dec. 1, 1966, convertible into shares of common stock on the basis of its par value of \$40 per share, at the initial conversion price of \$40 per share of common stock, with such initial conversion price being subject to adjustment or change upon the happening of certain contingencies.

The \$40 par cumulative preference stock is subject to redemption at the option of the company at any time at \$41.75 per share if redeemed on or before Dec. 1, 1958; at \$41.25 per share if redeemed thereafter but on or before Dec. 1, 1961; at \$40.75 per share if redeemed thereafter but on or before Dec. 1, 1964; at \$40.25 per share if redeemed thereafter but on or before Dec. 1, 1966; and at \$40 per share if redeemed thereafter; plus in each case all unpaid cumulative dividends, accrued thereon to the date of redemption upon not less than 30 days' notice as provided in the charter.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
First mtge. bonds, series C, 3 1/2%, due Aug. 1, 1973—	\$43,218,000
First mtge. bonds, series E, 2 1/2%, due Mar. 1, 1980—	12,000,000
First mtge. bonds, series F, 2 1/2%, due May 1, 1980—	11,000,000
First mtge. bonds, series G, 3 1/2%, due Mar. 1, 1982—	10,000,000
First mtge. bonds, series H, 3 1/2%, due July 1, 1984—	10,000,000
Sinking fund debentures, 3%, due April 15, 1968, authorized and outstanding	7,000,000

	Adjusted On the Basis Stated Above
Cum. pfd. stock 600,000 shares authorized July 3, 1956:	211,380 shs.
4 1/2% series (par \$100)	80,000 shs.
4 1/2% series (par \$100)	120,000 shs.
4.40% cumulative preference stock (par \$40)	\$370,894 shs.
4.56% cumulative preference stock (par \$25)	None
Common stock (no par value) 5,500,000 shares authorized July 3, 1956	\$3,708,937 shs.

The \$40 par cumulative preference stock is convertible, at the option of the holder, into common stock through Dec. 1, 1966, unless called for previous redemption. The amended articles of incorporation authorize 371,155 shares, par value \$40 per share.

The company has reserved 370,894 shares of common stock for issuance upon conversion of the \$40 par cumulative preference stock and will reserve such additional numbers of shares of common stock as may be required to provide for the conversion of all outstanding \$40 par cumulative preference stock in the event of an adjustment in the initial conversion price.

All shares have now been converted into common stock or redeemed. Of the 72,648 shares outstanding on May 31, 1956, 70,030 shares were converted into common stock on a share-for-share basis and 2,618 shares were redeemed on June 28, 1956.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company such of the shares of \$40 par cumulative preference stock as are not subscribed for upon the exercise of subscription warrants, at \$40 per share. The respective percentages of the unsubscribed stock which each has severally agreed to purchase are as follows:

Central Republic Co. (Inc.)	10.30	Farwell, Chapman & Co.	1.20
Blyth & Co., Inc.	10.30	Harrison & Austin, Inc.	1.20
Merrill Lynch, Pierce, Fenner & Beane	10.30	Albert McGann Securities Co., Inc.	1.20
The First Boston Corp.	6.50	Straus, Blosser & McDowell	1.20
A. C. Allen & Co., Inc.	4.20	Bache & Co.	0.70
A. G. Becker & Co., Inc.	4.20	City Securities Corp.	0.70
Eastman, Dillon & Co.	4.20	Julien Collins & Co.	0.70
Glore, Forgan & Co.	4.20	Indianapolis Bond and Share Corp.	0.70
Goldman, Sachs & Co.	4.20	McCormick & Co.	0.70
Hornblower & Weeks	4.20	The Milwaukee Co.	0.70
Kidder, Peabody & Co.	4.20	Raffensperger, Hughes & Co., Inc.	0.70
Paine, Webber, Jackson & Curtis	4.20	Collett & Company, Inc.	0.50
Smith, Barney & Co.	4.20	Kiser, Cohn & Shumaker, Inc.	0.50
Stone & Webster Securities Corp.	4.20	Inc.	0.50
Robert W. Baird & Co., Inc.	2.40	Patterson, Copeland & Kendall, Inc.	0.50
F. S. Moseley & Co.	2.40	Patterson Securities & Investment Co., Inc.	0.50
Dean Witter & Co.	2.40	Rogers & Tracy, Inc.	0.50
Bunt Ellis & Simmons	1.20		

Northern States Power Co. (Minn.)—Acquisition

Negotiations were completed on Aug. 2 under which this company will purchase from Interstate Power Co., Dubuque, Iowa, the electric transmission and distribution facilities serving 13 communities and rural areas adjacent to these communities in southwestern Hennepin, Carver, Scott, Sibley, and Wright counties.

Communities involved include Waconia, Mound, Watertown, Belle Plaine, Victoria, New Germany, Mayer, Bongards, Cologne, Blakely, East Union, St. Bonifacius, and Lyndale. It is expected the actual transfer of property will take place by Oct. 31, subject to approval of appropriate government regulatory bodies.

The property being transferred has been known as Interstate Power Co.'s Waconia service area. It is completely surrounded by communities served by Northern States Power Co. and all the power used in the area has been purchased from NSP, since Interstate has no generating facilities in the Waconia area.

Registers With Securities and Exchange Commission

This company on July 26 filed a registration statement with the SEC covering \$15,000,000 of first mortgage bonds, due 1986, to be offered for public sale at competitive bidding.

Net proceeds will be added to the general funds of the company. The general funds at June 30, 1956, augmented by such proceeds, by the proceeds of short-term bank loans of \$6,000,000 made July 2, 1956, by approximately \$3,800,000 expected to be received from the proposed liquidation of three wholly-owned subsidiaries following the proposed sale of their utility properties to Northern States Power Co., a Wisconsin corporation and principal subsidiary of the issuer, and by cash generated internally during the last half of 1956, presently estimated at \$10,800,000, will be used (a) for prepayment of the interim bank loans; (b) for property additions and improvements during the last half of 1956, estimated at \$18,700,000; (c) for the proposed acquisition of certain electric utility properties for approximately \$2,300,000; and (d) to add approximately \$5,600,000 to the cash position of the company which was reduced during the first half of 1956 by construction expenditures.—V. 184, p. 429.

Northrop Aircraft, Inc.—Relinquishes Part of Lease

See Lockheed Aircraft Corp. above.—V. 184, p. 9.

Olin Mathieson Chemical Corp.—Sales Up 11%

The corporation on Aug. 1 reported domestic and Canadian sales during the six months ended June 30 of \$300,050,408, an increase

of 11% over the \$270,800,964 reported in the first half of 1955. Net income totaled \$21,603,517, or \$1.63 a share, compared with net income in the same period last year of \$19,941,733, or \$1.60 per share.

For the three months ended June 30, 1956, Olin Mathieson's domestic and Canadian sales totaled \$155,709,731, an increase of approximately 10% over total sales of \$142,103,684, in the second quarter of 1955.

Net profit in this period rose to \$11,523,418, compared to \$10,998,502 for the second quarter of last year. This was an increase of approximately 5%.

Earnings in the past quarter equaled 87 cents per share of common stock, compared with 88 cents per share earned during the second quarter of 1955 on a substantially smaller average number of shares outstanding.

During the June quarter, the corporation established a Nuclear Fuel Division to produce nuclear fuel and nuclear reactor cores.

Olin Mathieson also completed negotiations with the Air Force to build a \$36,000,000 plant to produce a new high energy chemical fuel developed by the corporation for use in missiles and aircraft engines. Plants to produce the fuel for both the Air Force and the Navy will be built near Niagara Falls, N. Y., at a total cost of approximately \$40,000,000. Funds for these facilities will be provided by the Government.

Nuclear Fuel Division Formed

Formation by this corporation of a Nuclear Fuel Division to produce nuclear fuel elements and nuclear reactor cores was announced on July 31 by John M. Olin, Chairman, and Thomas S. Nichols, President. Explaining the corporation's reason for embarking on the enterprise, the announcement stated that power supplied by nuclear fuel will play a vital part in the future growth of the nation's economy. The great advantage for nuclear fuel over conventional fuel is that it can be shipped cheaply because small quantities provide great amounts of power.

It was noted that nuclear fuels could permit industry to locate closer to its markets instead of being forced to locate near natural power resources.

In order to begin output as quickly as possible, equipment is now being installed in space that has been reconstructed at the Winchester arms plant in New Haven, Conn., M. P. Meissner, Vice-President, reported. Pilot operations are scheduled to begin there sometime in August.

A larger facility will be made operative within the next 18 months to permit full scale production of nuclear elements. No site has been selected as yet for this plant.

While the initial demand for nuclear fuel elements and nuclear reactor cores would come primarily from the military, growing demand from industry both in the United States and abroad can be expected as the use of nuclear fuel as a power source becomes more common, Mr. Meissner declared.—V. 183, p. 2653.

(John) Oster Manufacturing Co.—Debentures Placed Privately

This company, it was announced on July 27, has placed privately, through Leighly & Robertson, Inc., Chicago, Ill., an issue of \$1,850,000 12-year sinking fund debentures due July 1, 1968.

Changes in Personnel Announced

Roger Tewksbury has been named Chairman of the Board and T. S. Bonnema as President and General Manager of this 63-year-old Cleveland manufacturer of pipe and bolt threading machinery and material handling equipment.

Mr. Tewksbury has been President of the company since 1937, while Mr. Bonnema has been Vice-President and General Manager.—V. 182, p. 2359.

Outboard Marine Corp.—Name Effective

See Outboard Marine & Manufacturing Co. below.

Outboard, Marine & Manufacturing Co.—Name Changed

S. F. Briggs, Chairman of the Board, has announced that the directors, with stockholder approval, have voted to shorten the name of this corporation to Outboard Marine Corp., effective Aug. 1, 1956. The organization has been referred to, for years, as "Outboard Marine" and this action makes legal what has been custom for some time.

The corporation now consists of six separate manufacturing units in the United States and Canada. These are: Johnson Motors, Waukegan, Ill., and Evinrude Motors, Milwaukee, Wis., world's leading producers of outboard motors; Gale Products, Galesburg, Ill., manufacturer of outboard motors for chain store and mail order companies in addition to its own line of "Buccaneer" outboards; Lawn-Boy, Lamar, Mo., manufacturer of power lawn mowers; Outboard Marine Corporation of Canada Ltd., Peterborough, Ontario, largest Canadian producer of outboard motors, lawn mowers and snow blowers; and Industrial Engineering Ltd., Vancouver, B. C., Canada, leading manufacturer of chain saws for farm, lumber and pulp industries.

The last named division was acquired on July 2 as part of OMC's diversification and expansion program.

Recently Outboard Marine of Canada had its name shortened for the same reason, from Outboard, Marine & Manufacturing Co., of Canada Ltd.—V. 184, p. 430.

Owens-Illinois Glass Co.—Proposed Merger

See National Container Corp. above.—V. 184, p. 155.

Pacific Telephone & Telegraph Co.—Registers With Securities and Exchange Commission

The company on July 27 filed registration statements with the SEC covering (a) \$78,000,000 of 32-year debentures, to be offered for public sale at competitive bidding; and (b) 1,562,267 common shares, \$109 par, to be offered for subscription at par by holders of common and preferred shares of the company in the ratio of one share for each six shares (common and/or preferred) held on the record date (to be supplied by amendment). American Telephone & Telegraph Co., which owns 90.70% of the outstanding common shares of the issuing company and 78.17% of its preferred shares, intends to purchase 1,399,824 shares of the new stock which represents its pro rata portion of the offering.

Upon receipt of the proceeds of the sale of the debentures, the company will apply an equivalent amount toward the repayment of borrowings from banks, which, together with borrowings from the American company, are expected to approximate \$189,000,000. Following the sale of the common stock, the company intends to repay the total then outstanding of borrowings from banks and the American company, which borrowings are expected then to approximate \$133,000,000. It is expected that within a short time thereafter the company will make expenditures for property additions and improvements in an amount exceeding the balance of the proceeds from the sale of the common shares.—V. 184, p. 327.

Penn-Dixie Cement Corp. (& Subs.)—Earnings Up

Period End	June 30—1956	3 Mos.—1955	1956—6 Mos.—1955
Net sales	14,742,592	\$13,439,945	21,630,059
Profit before Federal income taxes	4,977,562	4,209,461	6,618,651
Provision for Federal income taxes	2,314,000	2,011,465	3,656,000
Net profit	2,663,562	2,197,996	3,592,651
Cash dividends	663,855	541,922	1,327,710
\$Net profit per share	1.00	0.87	1.35
Dividends per share	\$0.25	\$0.25	\$0.50

*Reclassified for comparative purposes to include bag charges for packaged cement.

\$2,655,420 shares in 1956 and 2,528,971 shares in 1955. The 1956 figures reflect the operations of Plant 7 (formerly The Federal Por-

land Cement Co. Inc.). The 1955 figures reflect these operations after the date of acquisition, April 29, 1955.

Dividends actually paid per share on March 15, 1955 divided by 3 to reflect the 3-for-1 stock split which became effective April 20, 1955.

The consolidated earnings statement for the 12 months period ended June 30, 1955 shows sales and revenues of \$45,976,321; profit before Federal income taxes of \$13,713,775; estimated Federal taxes on income of \$6,062,535; leaving a net profit for the period of \$7,651,240, equal to \$2.88 per share on 2,655,420 shares outstanding at June 30, 1955.—V. 184, p. 327.

Pennsylvania RR.—Bids for Equipments—

Bids will be received by the company at Room 1811, Suburban Station Building, Philadelphia 4, Pa., up to noon (EDT) on Aug. 15, 1956 for the purchase from it of \$6,873,000 equipment trust certificates, series FF, to be dated April 1, 1956 and to mature in 29 equal semi-annual installments of \$237,000 from April 1, 1957 to and including April 1, 1971. This will constitute the second and final installment of such certificates, \$7,560,000 principal amount thereof having already been sold.

The certificates are to be secured by new equipment costing not less than \$19,320,000.—V. 184, p. 327.

Peoples Water & Gas Co.—Partial Redemption—

There has been called for redemption on Sept. 1, next, \$24,000 of its 4½% first mortgage bonds, sixth series, due 1976, dated Jan. 1, 1955, at par and accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle St., Chicago 90, Ill.—V. 183, p. 409.

Pepperell Manufacturing Co.—Reports Higher Earnings—

For the fiscal year ended June 30, 1956 net profit was \$2,283,000 on sales of \$98,788,000. For the fiscal year ended June 30, 1955, net profit and net sales were \$1,885,000 and \$84,638,000, respectively. On a per share basis, net income increased from \$3.88 in the 1955 period to \$4.70 in the 1956 period.—V. 183, p. 710.

Piedmont & Northern Ry.—Earnings—

Period End. June 30—	1956—Month—1955	1956—6 Mos.—1955
Railway oper. revenue	\$419,626	\$502,407
Railway oper. expenses	220,619	207,745
Net rev. from ry. oper.	\$199,007	\$294,662
Net ry. oper. income	60,134	105,230

Net income for the six months ended June 30, 1956, \$1,589,320; for the same period in 1955, \$1,484,216.—V. 184, p. 9.

Procter & Gamble Co.—Unit to Increase Capacity—

An expansion program which will double peanut butter production capacity of the W. T. Young Foods, Inc., Lexington, Ky., a wholly-owned subsidiary, was announced on July 27. William T. Young, Vice-President and General Manager of W. T. Young Foods, Inc., said a new manufacturing building and additional office facilities will be constructed adjacent to the present plant in Lexington.

Procter & Gamble acquired W. T. Young Foods, Inc., in August, 1955. The company produces Big Top peanut butter and Big Top salted nuts.

Site preparation activities are scheduled to begin immediately. No cost estimate for the new structure was included in the announcement. The one-story, modern building will include a manufacturing area and a personnel and office area, totaling about 36,000 square feet of floor space. The manufacturing area, 150 by 210 feet, will have provision for future expansion through use of removable panels in the west wall. The personnel and office area, 105 by 45 feet, can be expanded at a later date by adding a second floor.—V. 184, p. 327.

Puerto Rican Jai Alai, Inc., San Juan, Porto Rico—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on July 27, 1956, covering 1,100,000 12-year 6% first mortgage bonds, due July 1, 1968, and 220,000 shares of its \$1 par common stock. The securities are to be offered for public sale at 100% of principal amount for the bonds and \$1.75 per share for the common. The offering is to be made on a "best efforts" basis by Crierie & Co., of Houston, and Dixon Bretscher Noonan Inc., of Springfield, Ill., for which a 10% selling commission is to be paid.

The company was organized under Delaware law on Oct. 11, 1955, for the principal purpose of constructing and operating, in Puerto Rico, a sports stadium known as a jai alai, designed for the playing and public performance of the game of jai alai with pari-mutuel betting. It is licensed to do business in Puerto Rico and has acquired property in San Juan by lease upon which it intends to erect and operate its facilities. Of its 300,000 outstanding common shares, 70,100 shares, or 23.05%, are owned by Frank H. Crierie, of Houston, one of the directors of the company and president of Crierie & Co. Geo. Edw. Day, of Springfield, President, owns 12,000, or 4%.

Net proceeds of the financing, after deducting the underwriters' commission and expenses, and the reserve for bond interest, will amount to \$1,217,500, assuming the sale of all the securities. In addition, the company has received \$175,000 cash from the sale of stock to the promoters. It estimates the cost of construction of the stadium and related facilities at \$1,147,230. Architectural and engineering fees are estimated at \$74,570, legal fees \$12,000, and printing, registration and miscellaneous fees \$5,000. The above expenditures total approximately \$1,226,800. Any balance of net proceeds will constitute working capital and reserve funds of the company.—V. 183, p. 212.

Purity Stores, Ltd. (& Subs.)—Earnings Off—

24 Weeks Ended—	June 16 '56	June 18, 55
Sales	\$42,861,314	\$43,050,789
Gross profit	8,007,422	7,389,452
Net operating income	1,169,724	1,499,545
Other expense in excess of other income	58,463	41,365
Provision for Federal taxes on income	576,285	772,238
Net earnings	534,976	685,942
Earnings per share of common stock	\$0.81	\$1.05

*After provision for dividends on preferred stock of \$27,384.—V. 183, p. 1971.

Ravens Metal Products Corp. (W. Va.)—Stock Offered—

Crichton Investment Co., Charleston, W. Va., on July 23 offered publicly 12,000 shares of common stock (par \$1) at \$10 per share to bona fide residents of W. Va.

PROCEEDS—The net proceeds are to be used for working capital and general corporate purposes.

Rayonier, Inc. (& Subs.)—Semi-Annual Earnings—

Six Months Ended June 30—	1956	1955
Net sales	\$72,592,558	\$70,347,291
Cost of goods sold	52,524,665	50,823,208
Selling, administrative and general expenses	2,757,192	2,653,628
Interest expense (less other income)	1,347,530	797,431
Taxes on income	7,602,000	7,688,000
Income applicable to minority interests	355,687	339,409
Net income	\$8,005,484	\$8,045,515
Cash dividends on \$2 cumulative preferred stock		626,205
Cash dividends on common stock	3,683,168	2,511,908
Earnings per common share	\$1.52	\$1.41

*Based on 5,262,793 common shares outstanding at June 30, 1956. *Adjusted to reflect the July, 1955 stock dividend after allowance for preferred stock dividends.

At June 30, 1956, current assets were \$57,446,960 and current liabilities were \$11,956,963. The working capital of \$45,489,997 represented a moderate decrease from that of Dec. 31, 1955, due to cash outlays for new construction at the Jesup and Port Alice mills.—V. 183, p. 1618.

(J. B.) Rea Co., Inc.—Stock Offered—The company has offered to its common stockholders of record July 17 the right to subscribe for a period of 15 days for 60,000 additional shares of common stock at par (\$5 per share) on the basis of one new share for each two shares held. Certain stockholders have waived their rights to subscribe for the new stock, and these are being offered to the public at the same price. The offering has been underwritten by Shearson, Hammill & Co., Beverly Hills, Calif.

PROCEEDS—The net proceeds are to be used for working capital, increased inventories and other corporate purposes.—V. 183, p. 2767.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$5 par value)	600,000 shs.	190,000 shs.
Class B com. stock (without par value)	130,000 shs.	130,000 shs.

*Of which 130,000 shares are reserved for issuance on conversion of class B common stock.

BUSINESS—Company was incorporated in California on March 16, 1951, and maintains its principal office and plant at 1723 Cloverfield Boulevard, Santa Monica, Calif.

The company is engaged in research, development and manufacture of electronic automatic systems for military and commercial application, including electronic automatic feedback control systems, electronic digital computers, analog-to-digital converters, magnetic storage systems, and high-speed electronic data handling systems. Its Robey Rotor Division produces gyroscopes, motors and other automatic feedback control system components. The company is also engaged in analysis work in aircraft dynamics and servomechanisms, and in rendering services, including engineering consulting, analog simulation, digital computing and analog-to-digital data conversion. The company has designed and developed several products in the fields of automatic control and automatic data handling. Among them are the following: The Readix, an electronic general purpose digital computer; the Rea-Converter, an electronic analog-to-digital converter; and the Reatherm, an automatic feedback control system for use in certain types of surgery. The company has also designed and developed magnetic data storage components, such as magnetic drums and heads. Its Robey Rotor Division offers many control system components, such as the RG-400 precision sub-miniature rate gyroscopes for use in guided missiles, the RG-428 precision miniature rate gyroscopes for use in aircraft target drones, as well as a general line of miniature a.c. and d.c. motors, synchros, tachometers, and blowers.—V. 183, p. 2767.

Reaction Motors, Inc.—W. C. Foster Elected Chairman

William C. Foster has been elected to the position of Chairman of the Board of this corporation. Mr. Foster is Executive Vice-President of Olin Mathieson Chemical Corp., which is associated with Reaction Motors in the development of supersonic aircraft and guided missile propulsion. Prior to his Olin Mathieson affiliation, Mr. Foster was President of the Manufacturing Chemists Association. He becomes Reaction Motors' first formally-elected Chairman of the Board, having served until now as a director.—V. 182, p. 656.

Reading Tube Corp.—Sales and Earnings Rise—

This corporation reports for the first half of 1956 the highest sales and earnings for a like period in its history, in spite of unsettled conditions prevailing in the copper market. Sales for the period amounted to \$11,434,970, compared with \$10,426,162 in the like six months of 1955. The gain in dollar volume resulted from a higher average price for copper.

Net earnings after all charges but before Federal and State taxes on income amounted to \$896,454, compared with \$855,225 in the first half of 1955.

Net profit after all charges and taxes was \$416,454. This represents 5.55 cents preferred dividends of \$75,000, and is equal, after such dividend requirements, to 59 cents per share on 577,036 shares of common stock. Net profit of \$396,225 was earned in the first half of 1955, or 67 cents per share on the same number of common shares after deducting preferred dividends of \$9,597.—V. 183, p. 2296.

Resort Airlines, Inc. (N. C.)—To Reduce Capitalization

This corporation has called a special stockholders meeting on Aug. 7, 1956 to authorize a change in the par value of its capital stock from 10c per share to 5c per share and the issuance of one new (5c par) share for each five shares of present (10c par) share outstanding.

The authorized number of shares will be changed from 20,000,000 to 5,000,000 and number of shares outstanding from 19,612,913 to 3,922,583. Since 83% of the stock is held by Resort Airlines, Inc. (Del.), which has announced its intention to vote in favor of the reverse-split, it is a foregone conclusion that the capital change will become effective on Aug. 7, 1956, said Clinton Davidson, Jr., Chairman and Treasurer.

The June 30 financial statement shows capital stock and surplus of \$1,691,757 and net working capital of \$429,927. Net profit for six months was \$533,368, equal to \$0.027 per share on the old stock and \$0.11 per share on the new stock. Net profit for the month of June was \$107,413, equal to \$0.005 per share of old stock and \$0.027 per share new.

The reason for the reverse-split, states Mr. Davidson, is to change the market price of the stock from the recent 40c per share to a price above 82 per share so Resort Airlines stock will not be confused with lower grade "penny stocks."—V. 183, p. 3015.

Robertshaw-Fulton Controls Co.—Sales Rise—

First-half sales of this company were at a record rate, it was announced on Aug. 2 by John A. Robertshaw, President. Net sales amounted to \$35,758,116 for the six months ended June 30, 1956, a gain of 14% over the \$31,404,104 during the first half of 1955. Net income before taxes for the first six months of 1956 totaled \$4,124,098, compared with \$4,463,287 in the 1955 period. Net income after taxes for the first six months of 1956 amounted to \$1,959,098, equal after preferred dividend requirements, to \$1.31 per share on the 1,465,728 common shares outstanding. In the first half of 1955 the net income was \$2,051,287, or \$1.38 per common share on the 1,448,796 then outstanding.—V. 184, p. 9.

Rockwell Manufacturing Co. (& Subs.)—Earnings Rise

Six Months Ended—	June 30, '56	June 30, '55
Net sales	\$53,656,000	\$38,833,000
Net income	4,332,000	2,787,000
Earnings per share	\$2.10	\$1.48
Dividends paid per share	1.10	1.00
Book value per share	27.72	24.10
Net working capital	34,783,000	31,699,000

—V. 183, p. 1619.

Rotary Electric Steel Co.—Earnings Decline—

3 Mos. Ended	6 Mos. End. June 30—	
June 30, '56	June 30, '55	
Sales and other income	\$15,466,888	\$29,056,366
Earnings before Fed. income taxes	1,156,960	2,421,084
Federal income taxes	599,000	1,260,000
Net earnings	\$557,960	\$1,171,080
Earnings per share	\$0.72	\$1.52

*Calculated on the 772,795 shares outstanding June 30, 1956.

†This compares with \$1,064,436 earned during the second quarter of last year which, adjusted to the number of shares outstanding at the end of the second quarter of 1956, was equal to \$1.38 per share of capital stock.

M. K. Schurr, President, said: "Our volume of sales during the second quarter, as well as the first half, of this year was greater than the corresponding period of last year. Our earnings, however, were adversely affected by substantial increases in raw material costs, particularly steel scrap and nickel, without a compensating increase in selling prices. Of the 69,670 shares of capital stock offered to stockholders on

March 21, 1956, a total of 69,210 were subscribed through the exercise of rights, which left only 460 shares taken up by the underwriters."—V. 183, p. 1797.

Rollins Fleet Leasing, Inc.—Three New Directors—

The election of three new directors to the board of Rollins Fleet Leasing, Inc. of Rehoboth Beach, Delaware, has been announced by John W. Rollins, President and Chairman.

They are: Perry Baldwin, President of the Farmer's Bank of Delaware; Richard Wilson, Vice-President of State Mutual Life Assurance Co. of Worcester, Mass.; and C. J. Killoran, partner in the Wilmington, Del., law firm of Killoran and Van Brunt.

Mr. Baldwin and Mr. Wilson also were named as members of the company's finance committee. Mr. Killoran is General Counsel to the firm.

The election of the three new directors brings to eight the total membership of the board.—V. 183, p. 1358.

San Jacinto Petroleum Corp.—Stock Subscriptions—

Of the 300,910 shares of common stock recently offered for subscription by stockholders of record July 12, on a 1-for-4 basis at \$15 per share, 300,519 shares were subscribed for, and the remaining 391 shares were taken up and sold by the underwriters. Headed by White, Weld & Co., at \$20.75 per share. See also V. 184, p. 328.

San Jose Water Works—Reports Higher Profit—

12 Months Ended June 30—	1956	1955
Operating revenue	\$3,611,613	\$3,280,192
Operating expenses, taxes and depreciation	2,529,186	2,286,980
Net operating revenue	\$1,082,427	\$993,212
Non-operating income	5,047	7,481
Balance before deductions	\$1,087,474	\$1,000,693
Interest, etc., deductions	307,492	266,890
Net income	779,982	733,803
Dividends on preferred stock	61,051	69,024
Balance available for common stock	\$718,931	\$664,779
Shares outstanding—		
4½% preferred, series "A"	30,000	30,000
4½% preferred, series "B"	7,108	8,242
4.7% preferred, series "C"	7,995	11,242
4.7% preferred, series "D"	4,023	5,826
Common	208,813	203,882

—V. 183, p. 2695.

Seaboard Drug Co., Inc.—Stock Sold—

The recent public offering of 283,750 shares of class A stock at \$1 per share by Foster-Mann, Inc., has been completed, all of said shares having been sold. The company has been organized for the purpose of acquiring the rights to certain proprietary drugs and engaging in marketing and distributing them, and particularly to exploit the exclusive right to sell "Merclin" without prescription as a pain alleviating drug. See V. 183, p. 1371.

Sears, Roebuck & Co.—To Sell Certain Holdings—

See Universal Rundle Corp. below.—V. 184, p. 328.

Security Loan & Finance Co., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The company on July 17 filed a letter of notification with the SEC covering 200,000 shares of common stock (par \$1) to be offered at \$1.50 per share, through Whitney & Co., Salt Lake City, Utah. The net proceeds are to be used for expansion program.

Selas Corp. of America—Trustee Appointed—

The Fidelity-Philadelphia Trust Co., Philadelphia, Pa., has been appointed trustee for \$1,105,000 of 5% first mortgage bonds due serially from 1957 to 1971.—V. 184, p. 431.

Servonics, Inc. (Va.)—Stock Offered—

The corporation on July 24 publicly offered 204,000 shares of common stock at par (\$1 per share), without underwriting. Of these shares, 79,000 shares were issued and are being re-offered subject to an offer of rescission.

The 79,000 shares previously issued and subscribed, are now being re-offered to stockholders of record, not to exceed holdings of record July 11, 1956. Failure to rescind such purchase on or before Aug. 17, 1956, will be deemed a re-subscription for purposes of this offering.

PROCEEDS—The net proceeds are to be used for capital expenditures for facilities, for purchase of tools and equipment, inventory and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	250,000 shs.	204,000 shs.

*The remaining 46,000 unissued shares have been set aside to be used for options to key employees, as approved by stockholders at the annual meeting, held May 15, 1956. Options have been granted to: (1) Alexander Long (President), in amount of 20,000 shares, at par value of \$1 per share, pursuant to direction of subscribers at the organization meeting held Jan. 5, 1956. This option is currently exercisable. (2) Martin W. Brown (Vice-President), in amount of 5,000 shares, at par value of \$1 per share, exercisable one year from Feb. 22, 1956. (3) Edward J. Myerson (Vice-President), in amount of 5,000 shares, at par value of \$1 per share, exercisable one year from June 28, 1956. Options on 16,000 shares set aside have not been granted.

BUSINESS—The corporation was incorporated in Virginia on Nov. 30, 1955, for the purpose of designing, developing and manufacturing electronic and electromechanical devices and equipment.

The principal office and plant of the corporation is located at 822 North Henry St., Alexandria, Va.—V. 184, p. 431.

Sheller Manufacturing Corp.—Merger Approved—

The stockholders on July 30 approved the agreement whereby The Standard Products Co. would be merged into Sheller. Stockholders of Standard also approved the proposed merger on July 30.

Under provisions of Indiana law, the agreement of merger sanctioned by stockholders can not become effective until after a period of 30 days, after which it again must be approved by the boards of both companies. Basis of the agreement calls for the exchange of two shares of Sheller common stock for three shares of Standard common. There are no preferred shares. Upon consummation of the merger, authorized capital stock of the surviving corporation (Sheller Manufacturing Corp.) would consist of 2,500,000 shares of common stock, \$1 par value, of which approximately 1,451,000 shares will be issued and outstanding. Combined assets of the two companies were \$39,155,056 as of March 31, 1956 (\$26,116,192 for Sheller, \$13,038,864 for Standard), and combined net sales during 1955 were in excess of \$90,000,000.—V. 183, p. 2422.

Shoni Uranium Corp., Riverton, Wyo.—Files With SEC

The corporation on July 13 filed a letter of notification with the SEC covering 6,000,000 shares of common stock (par one cent) to be offered at five cents per share, through Carroll & Co., Denver, Colo. The proceeds are to be used for expenses and working capital.—V. 181, p. 2124.

Silvray Lighting, Inc.—Sales Show Increase—

J. M. Gilbert, Executive Vice-President, on July 27 reported that sales for the first six months of 1956 were slightly higher than 1955, despite a substantial drop in sales of lamp processing due to the

prolonged Westinghouse strike. This loss was offset by substantial increases in fluorescent and incandescent fixture sales. Earnings for the first six months were 18 cents per share.
He reported that prospects appear favorable for the balance of the year.—V. 184, p. 262.

Simmons Co.—Plans to Redeem Pfd. Stock—

The company plans to redeem \$7,000,000 of the \$11,500,000 presently outstanding \$100 par 4 1/2% preferred stock on Sept. 1.
A spokesman for the company said the action was being taken because of surplus cash that resulted from the February sale of the Simmons' textile properties to J. P. Stevens & Co., Inc.—V. 183, p. 410.

Southeastern Public Service Co.—Earnings Higher—

For the six months ended June 30, 1956, gross revenues were \$6,919,161, compared with \$6,230,315 last year, and net income, after provision for Federal income taxes, was \$740,688, compared with \$500,697. For the 12 months to June 30, gross revenues amounted to \$12,950,062, compared with \$11,295,973 and net income after provision for Federal income taxes, was \$1,229,320, compared with \$894,397.—V. 183, p. 2296.

Southern Nevada Power Co.—To Sell Bonds—

The company plans to sell \$4,000,000 of first mortgage bonds in September under competitive bidding to secure funds to pay off the balance of bank loans and to provide additional funds for its large construction program.
The company recently completed construction of a 63.6 mile 69,000 volt line to serve the Atomic Energy Commission test site at Mercury, Nev., and the U. S. Air Force Base at Indian Springs. The second unit of the Clark Station steam electric generating plant, in process of construction, is expected to be ready in the Spring of 1957.

COMPARATIVE STATEMENT OF INCOME

Period End	1956—3 Mos.	1955—12 Mos.	1956—12 Mos.	1955—12 Mos.
Operating revenues	\$1,436,794	\$1,000,406	\$5,717,299	\$4,128,395
Oper. expenses & taxes	1,127,268	898,274	4,739,924	3,410,819
Operating income	\$309,526	\$202,132	\$977,375	\$717,576
Gross income	321,265	210,213	973,463	756,104
Int. etc., deductions	110,727	34,935	261,459	156,644
Net income	\$210,538	\$175,273	\$712,004	\$599,460
Preferred dividend requirements	17,952	18,000	71,906	19,598
Balance for common	\$192,586	\$157,278	\$640,098	\$579,862
Earned per share	\$0.43	\$0.36	\$1.44	\$1.31

—V. 184, p. 367.

Southern Pacific Co. — Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Aug. 3 offered \$9,660,000 of series UU 3 3/8% equipment trust certificates, maturing annually Aug. 1, 1957 to 1971, inclusive. The certificates, which were priced to yield from 3.40% to 3.55%, according to maturity, were awarded to the group on Aug. 2 at a price of 99.56%.

A bid was also received from Halsey, Stuart & Co. Inc. at 99.33% for 99.33% of the certificates.

Insurance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following equipment estimated to cost not less than \$12,880,000: 19 diesel switching locomotives; 10 diesel freight locomotives; 213 hopper cars; 28 gondola cars and 364 box cars.

Associates in the offering are: Drexel & Co.; Union Securities Corp.; and Stroud & Co. Inc.—V. 184, p. 367.

Standard Oil Co. (New Jersey)—Earnings Increased—

This company on July 26 estimated net consolidated earnings for the first six months ended June 30, 1956, of \$392,000,000, or \$2 per share on the 196,393,922 shares outstanding. This compares with earnings for the first six months of 1955, of \$344,000,000, or \$1.75 per share.

Government income taxes for the first half of 1956 were \$214,000,000 compared with \$197,000,000 for the same period last year.

Total income from sales and investments was \$3,494,000,000, an increase of \$423,000,000 over 1955.

Gross crude oil production worldwide was estimated at 2,286,000 barrels daily, compared with 2,115,000 barrels daily for the first half of 1955. Refinery runs averaged 2,439,000 barrels daily, compared with 2,221,000 barrels daily for the first half of 1955.

Capital and exploration expenditures by the consolidated companies were approximately \$413,000,000 for the first six months of 1956, which compared with \$412,000,000 for the first half of 1955. Of the 1956 total, additions to property, plant, and equipment were \$318,000,000, while other expenditures made in the search for oil and charged against current income were \$95,000,000.—V. 184, p. 263.

Standard Products Co.—Proposed Merger—

See Sheller Manufacturing Corp. above.—V. 183, p. 2422.

Stanley Works (& Subs.)—Sales Up, Net Off—

Six Months Ended June 30—	1956	1955
Net sales	\$50,601,135	\$45,425,081
Gross earnings	5,333,155	5,741,991
Income taxes (estimated)	2,877,359	3,028,773
Net earnings	\$2,455,796	\$2,713,218
Shares outstanding	1,088,416	1,108,167
Earnings per share	\$2.26	\$2.51

*After restoring to earnings \$210,000 extra depreciation canceled in November, 1955. †Adjusted to reflect 33 1/3% stock distribution as of January 17, 1956.—V. 183, p. 2080.

Sun Chemical Corp. (& Subs.)—Sales Higher—

Six Months Ended June 30—	1956	1955
Net sales	\$21,059,462	\$20,944,874
Profit before taxes	1,613,680	1,662,215
Profit after taxes	770,723	782,497
Net profit per share of common stock	\$0.61	\$0.62

—V. 183, p. 1040.

Sunray Mid-Continent Oil Co.—Earnings Rise—

Net income of this company and its subsidiaries, including D-X Sunray Oil Co., for the six months ending June 30, was \$22,134,764, or 25.5% over the \$17,628,546 reported for the same period in 1955.

Earnings per share, after preferred dividends, for the six months this year was \$1.23, compared with \$1.06 for the 1955 period.

Gross operating income for the six months was \$165,570,632, as compared to \$145,179,360, in last year's first half.

The company's improvement in earnings was reflected in all phases of operations, including production, pipe line operations, refining and sales, the Sunray statement reported.

In a report to the company's directors, W. C. Whaley, Sunray Mid-Continent President, declared that estimated net discovered development and undeveloped reserves during the first half exceeded the production during the first half by more than 16 million bbls., a 2 to 1 ratio.

R. W. McDowell, President of D-X Sunray, reported that the sales of all products continued at an upward trend, reflecting a 17% gain over the 1955 period. Branded product sales through the company's D-X dealer stations and bulk plants were 8.5% greater than a year ago. Greatest gains were in the sale of lubricating oils and waxes which were up 35%, reflecting an increased export trade in addition to domestic sales increases.

The month of June was the highest single sales month in the D-X Sunray history, being 15% greater than any previous record month, Mr. McDowell said.

During the first six months of the year Sunray Mid-Continent has completed 239 net exploratory and development wells, or 52% of the budgeted program for the year. Seventy-seven of these wells

have been exploratory in nature and outstanding discoveries and field extensions have been made in the Ridge Field, the Dason area, and the Shoals Creek area in the State of Louisiana.

The company has also been successful in field extensions in Nueces, Hansford, and Winkler Counties, Texas. Sunray has successfully extended multiple zone gas production on a large 15,000 acre block in Harper County, Okla.—V. 184, p. 431.

Supercrete Ltd. (Canada)—Stock Offered—Straus, Blosser & McDowell headed an underwriting group which on Aug. 1 offered publicly 245,000 shares of common stock (25 cents—Canadian) at \$5.50 per share.

PROCEEDS—Net proceeds from the sale of stock will be used to acquire all of the outstanding stock of Thomas Jackson & Sons, Ltd., an old established building supply firm in the greater Winnipeg area, for expansion of production facilities, for repayment of term bank loans and for additional working capital.

BUSINESS—Corporation is a Manitoba, Canada, corporation with headquarters in St. Boniface, a suburb of Winnipeg. Incorporated in 1946, the company makes concrete building blocks, concrete pipe, precast and pre-stressed concrete building products and readymix concrete.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Bank loans secured		\$775,121
Other notes payable		1415,000
Common stock (25c par value)	1,000,000 shs.	510,000 shs.

*Secured by pledge of receivables and inventory. †\$320,000 of such amount is secured by floating charge on certain fixed and current assets of the company.

DIVIDENDS—The directors have voted a dividend of 8 1/4c a share payable on Oct. 1, 1956 to shareholders of record as of Sept. 15, 1956.

UNDERWRITERS—The name of each underwriter and the respective number of shares which each has severally agreed to purchase from the company are as follows:

Shares	Shares
Straus, Blosser & McDowell	76,000
H. M. Bylesby & Co. (Inc.)	25,000
Bache & Co.	15,000
Loewl & Co. Inc.	12,000
Saunders, Silver & Co.	12,000
Reinholdt & Gardner	10,000
Baker, Simonds & Co.	8,000
Fusz-Schmelze & Co. Inc.	8,000
Link, Gorman, Peck & Co.	8,000
Irving J. Rice & Co. Inc.	8,000
Carr & Company	7,000
Cruttenberg & Co.	7,000
Dempsey-Tegeler & Co.	7,000
First Securities Company of Chicago	7,000
Campbell, McCarty & Co. Inc.	5,000
Fewel & Co.	5,000
W. C. Gibson & Co.	5,000
Shillinglaw, Bolger & Co.	5,000
Lentz, Newton & Co.	5,000
Taussig, Day & Co. Inc.	5,000
F. S. Yantis & Co. Inc.	5,000

—V. 184, p. 157.

Tampa Electric Co.—Registers With SEC—

The company on Aug. 1 filed with the SEC a registration statement covering a proposed issue of \$10,000,000 first mortgage bonds due Aug. 1, 1986.

The company will up to 11 a.m. (EDT) on Aug. 29, at 90 Broad St., New York, N. Y., receive bids for the purchase from it of the abovementioned bonds.

The net proceeds are to be used to repay bank loans and for the company's construction program.—V. 184, p. 157.

Technicolor Inc.—Reports Lower Earnings—

The consolidated net earnings for the first six months of 1956, after taxes, amounted to \$960,692 or 49 cents a share on the 2,010,570 shares of stock of Technicolor, Inc. outstanding. It was announced on July 27. This compares to \$1,300,336 or 65 cents a share for the corresponding period of 1955.—V. 183, p. 3059.

Texas Co.—Reports Increased Earnings—

The Board of Directors of The Texas Company today declared a quarterly dividend of 50 cents per share payable Sept. 10, 1956, to stockholders of record on Aug. 10, 1956. It was announced by Augustus C. Long, President. This is equivalent to \$1 on the basis of shares held prior to the company's two-for-one stock split in May. The previous regular dividend was 90 cents per share.

Estimated net earnings for the company and its subsidiaries for the first six months of 1956 amounted to \$138,068,709 or \$2.52 per share, compared with \$124,834,043 or \$2.28 per share for the like period in 1955.

For the three months ended June 30, 1956, estimated net earnings amounted to \$68,130,366 or \$1.28 per share, compared with \$68,812,831 or \$1.26 per share for the similar quarter of 1955. Included in earnings for the second quarter of 1955 is a non-recurring net profit of \$3,184,830, equivalent to 30 cents per share, realized on the sale of a capital asset.

The per share earnings for 1955 are adjusted to give effect to the stock split.

Net earnings for the first half of 1956 included dividends received from domestic and foreign non-subsidiary companies totaling \$49,625,133. Comparable dividends for the first half of 1955 totaled \$44,443,309.—V. 184, p. 157.

Texas Eastern Transmission Corp.—Partial Redemption—

The corporation has called \$460,000 of its 4 1/2% debentures, due March 1, 1974 for redemption on Sept. 1, 1956. It was announced by Chemical Corp. Exchange Bank, as trustee. Payment, at the principal amount plus accrued interest, will be made at the office of Dillon, Read & Co., New York City.—V. 184, p. 157.

Texas Gulf Sulphur Co.—Earnings Lower—

Net income for the six months ended June 30, 1956 was \$14,754,548, or \$1.47 per share on the 10,020,000 shares in the hands of stockholders. This compares with net income of \$16,939,572, or \$1.69 per share on the same number of shares for the first half of 1955.

Net earnings for the second quarter of 1956 were \$7,472,589 or 75 cents per share, compared with \$8,155,009, or 81 cents per share, for the comparable period in 1955.

Gross revenue from sales totaled \$44,652,103 for the latest six months, and \$22,924,353 for the second quarter of 1956. This compares with \$48,720,672 and \$24,305,649 for the respective 1955 six months and second quarter.—V. 183, p. 1116.

Texas & Pacific Ry. Co.—Results from Operation—

Period End	June 30—1956	June 30—1955	6 Mos.—1956	6 Mos.—1955
Operating revenues	\$6,729,415	\$6,464,978	\$41,107,378	\$39,612,997
Operating expenses	5,269,885	4,773,152	30,403,145	28,265,524
Railway tax accruals	374,616	377,937	2,270,798	4,170,752
Equip. rentals (net Dr)	274,140	302,823	2,237,836	2,241,298
Jt. facil. rentals (net Dr)	21,473	16,156	137,312	193,120
Net ry. oper. income	\$792,301	\$795,150	\$5,058,287	\$4,742,293
Other income	332,044	343,760	753,665	969,698
Total income	\$1,124,345	\$1,138,910	\$5,811,952	\$5,732,261
Miscellaneous deductions	19,972	9,963	78,949	49,599
Fiscal charges	213,484	246,000	1,307,220	1,480,186
Net income	\$890,889	\$882,917	\$4,425,783	\$4,202,476

—V. 184, p. 264.

Textron American, Inc.—Tenders—

The Old Colony Trust Co., 45 Milk St., Boston 6, Mass., up to the close of business on Aug. 15, 1956, will receive tenders for the sale of its 15-year 5% subordinated sinking fund debentures due Feb. 1, 1970 to an amount sufficient to exhaust the sum of \$427,888 at prices not to exceed 100% and accrued interest.

On or before Aug. 17, 1956, the trust company will mail notices of acceptances of any tenders accepted. Payment of accepted debentures will be made on and after Aug. 24, upon receipt of the debentures. Interest on accepted debentures will cease Aug. 23, 1956.

A total of \$445,355 principal amount of debentures were purchased for cancellation in connection with the previous sinking fund payment due May 15, 1956.—V. 183, p. 2463.

Textron, Inc.—Reports Increased Earnings—

Consolidated net profit for the first six months of 1956 amounted to \$4,394,000 on sales of \$111,835,000. Royal Little, Chairman of the Board, announced on Aug. 2. This is equal after preferred dividends to \$1.20 per common share on the 3,191,376 shares outstanding at June 30.

For the first half of 1955 the company reported a profit of \$2,602,000 on sales of \$82,315,000. This was equivalent after preferred dividends to 69 cents per common share on the 2,894,679 shares outstanding at June 30, 1955.

Consolidated net profit for the second quarter of 1956 amounted to \$2,842,000 on sales of \$61,508,000. This compares with a profit of \$942,000 on sales of \$49,149,000 for the second quarter 1955.

These earnings do not reflect Hall-Mack or Peat Manufacturing, the latest acquisitions.

On a comparative basis for the first six months of 1955 sales in 1956 were up 35% over like period and profits up 65% over that span. The comparative earnings for the second quarter of 1956 showed an increase of 250% over the similar period in 1955.—V. 184, p. 264.

Thomas Industries Inc.—Sales and Income Rise—

Sales and earnings for the six months ended June 30 set a first half record. Lee B. Thomas, President, announced on July 19.

Net earnings rose to \$480,036, equal to \$2.01 a common share, from \$424,564, or \$1.77 a common share, for the first six months a year ago. Sales were \$9,831,042 as compared with \$9,312,278 for the same six months period in 1955.

Quarterly dividends of 25 cents per share have been paid on the 183,646 shares of class A common stock and 45,000 shares of class B common stock since the reclassification of common stock and public offering of class A common in August, 1955. Preferred stock dividend requirements are \$40,750 annually.

"The increase in sales and net earnings is particularly significant," Mr. Thomas said, "because historically, our company always shows higher sales figures in the second half of the year. We expect that the year as a whole will exceed the record sales of \$16,510,508 and net earnings of \$937,407 set in 1955. This is particularly encouraging in view of substantially decreased shipments under defense contracts."

—V. 183, p. 2081.

(August) Thyssen-Huette A. G., Duisburg-Hamborn, Germany—Granted Export-Import Bank Loan—

A \$10,000,000 long-term loan has been granted to this company by the Export-Import Bank. This is the first such loan extended to a private foreign industrial concern. In the opinion of close observers of the international financial scene, the Thyssen loan is believed to be the forerunner of a completely new trend by the Export-Import Bank to extend credit to private companies abroad.

"What makes the Thyssen loan so unique is the fact that in addition to buying in the United States machinery to produce semi-finished steel, light structural shapes, tinplate and galvanized sheets, the loan will permit the Thyssen-Huette to obtain technological know-how from American steel firms; Arco Steel Co. of Middletown, Ohio, as well as the United States Steel Corporation have agreed to supply the Thyssen works with specialized technological know-how, in a type of private Point Four operation.

"The Thyssen-Huette firm has had for some time a technical service arrangement with the Arco International Corp. under which 'consultant services are given on a fee basis for engineering, building and operating of foreign owned steel plants.' The August Thyssen-Huette retained Arco to obtain the benefit of the extensive experiences of the Middletown company in the area of continuous hot and cold rolling mills. This would give the Thyssen-Huette the opportunity of obtaining the latest know-how in this area from the most advanced steel producers in the world."

"It can be assumed that the Thyssen-Huette could not have obtained machinery and know-how in the United States unless the Export-Import Bank loan was granted. "The \$10,000,000 credit was authorized," said the official Export-Import Bank announcement, "upon determination that private U. S. capital was unavailable."

"The Thyssen-Huette plants already have in operation numerous American steel making machines, including a most up-to-date cold strip rolling mill built by the Continental Foundry & Machine Co., a division of Blaw-Knox. This unit was placed into operation in late May following the return from the United States of Thyssen workers who had spent time at the Arco factories to learn the strip mill's operation at details."

Towmotor Corp.—Reports Record Earnings—

This corporation on July 22 reported that net profit in the first six months of 1956 was \$1,329,378, or \$2.07 per share, a record for any half year in the history of the company. In the comparable period last year net profit was \$701,056, or \$1.09 per share.

Net sales were \$15,123,015, compared with \$10,194,413 for the first half of 1955. Although total sales were slightly lower than their previous high in 1952, sales to commercial customers did reach a new peak.

Two dividends, one of 25 cents and one of 30 cents were paid in the period. Net current assets increased by over \$490,000 from the end of last year to a total of \$5,823,762.—V. 183, p. 440.

Trans World Airlines, Inc.—June Net Up—

This corporation expanded its revenue traffic by 4,500,000 ton miles in June of 1956 to increase net earnings for the month to \$2,491,000 or 75 cents a share compared with \$2,307,000 or 69 cents a share in June 1955. Chairman Warren J. Pierson and Executive Vice-President John A. Collins announced today.

Second quarter profit this year was \$1,148,000 or 34 cents a share compared to \$5,139,000 or \$1.54 a share in the same period in 1955.

RESULTS FOR SIX MONTHS ENDED JUNE 30

	1956	1955
Operating revenues	112,110,000	99,034,000
Net earnings after taxes	45,396,000	1,334,000
Earnings per share	\$1.62	\$0.29

*Based on 3,336,953 shares outstanding in 1956; 3,336,742 in 1955. †Loss.—V. 183, p. 3059.

Truax-Traer Coal Co.—New President—

H. C. Livingston, Vice-President in charge of operations since January, 1952, has been elected President of the company. A. H. Truax, Chairman of the Board, announced today. Mr. Truax has served as

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries for A. B. C. Vending, A. C. F. Industries, Acadia-Atlantic Sugar Refineries, etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries for Consolidated Paper Co., Consolidated Water Power & Paper Co., Continental Copper & Steel Industries, etc.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries for Hollinger Consolidated Gold Mines, Ltd., Quarterly Lighting & Power Co., Howard Stores Corp., etc.

Name of Company	Per Share	When Payable	Holders of Rec.
Philadelphia Suburban Water, com. (quar.)	12½c	9-1	8-10
\$3.65 preferred (quar.)	91¼c	9-1	8-10
\$3.95 preferred (quar.)	98¾c	9-1	8-10
\$4.95 preferred (quar.)	\$1.23¾	9-1	8-10
Photo Engravers & Electrotypers, Ltd.— Increased semi-annual	\$1.12½	9-1	8-15
Fine Street Fund— Quarterly out of ordinary income	18c	9-17	8-8
Pioneer Finance Co., 5½% preferred (quar.)	13¾c	8-15	8-3
6% preferred (quar.)	15c	8-15	8-3
Pittsburgh Coke & Chemical, com. (quar.)	25c	9-1	8-21
\$5 convertible preferred (quar.)	\$1.25	9-1	8-21
\$4.80 preferred (quar.)	\$1.20	9-1	8-21
Pittsburgh Steel Co. (quar.)	25c	9-1	8-10
Stock dividend	1%	9-1	8-10
5½% prior preference 1st series (quar.)	\$1.37½	9-1	8-10
5% preferred class A (quar.)	\$1.25	9-1	8-10
Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)	\$1.75	9-4	8-20
Pleasant Valley Wine	10c	8-24	8-13
Polaris Mining Co. Directors again decided not to declare a dividend at the present time.	45c	9-1	8-10
Potash Co. of America (quar.)	45c	9-1	8-10
Extra	130c	9-15	8-15
Powell River Co. Ltd. (quar.)	3%	9-28	8-31
Prentice-Hall, Inc., com. (stock dividend)	\$1.25	12-1	11-16
5% preferred (s-a)			
Providence Washington Insurance— \$2 preferred (quar.)	50c	9-10	8-20
Public Service Co. of Indiana, com. (quar.)	50c	9-1	8-15
4.20% preferred (quar.)	\$1.05	9-1	8-15
3½% preferred (quar.)	87½c	9-1	8-15
4.32% preferred (quar.)	27c	9-1	8-15
4.16% preferred (quar.)	26c	9-1	8-15
Pure Oil Co. (quar.)	40c	9-1	8-9
Quaker City Fire & Marine Insurance (quar.)	25c	9-28	8-31
Quaker State Oil Refining (quar.)	50c	9-15	8-24
Republic Insurance, common (quar.)	35c	8-24	8-10
4% preferred (quar.)	\$1	9-25	9-14
Reynolds Metals Co., 4¼ pfd. A (quar.)	\$9¾c	11-1	10-10
Rheem Mfg., 4½% convertible pfd. (quar.)	51½c	9-1	8-10
Rockwell Mfg. Co. (quar.)	55c	9-5	8-20
Royalite Oil, Ltd. (quar.)	16¾c	9-1	8-17
Ryanland & Whitehall RR.	95c	8-15	8-1
Ryan Aeronautical (quar.)	10c	9-7	8-17
Safway Steel Products (quar.)	25c	8-29	8-15
Sagamore Mfg. Co. (quar.)	\$2	8-15	7-27
St. Joseph Stock Yards (quar.)	75c	7-30	7-26
Extra	\$1	7-30	7-26
Savage Industries, \$1.30 preferred (quar.)	32½c	8-31	8-20
75c convertible preferred (quar.)	18¾c	8-31	8-20
Scott & Williams (quar.)	25c	9-12	8-29
Extra	25c	9-12	8-29
Seaboard Finance Co., common (quar.)	25c	10-10	9-20
\$4.75 preferred (quar.)	\$1.18¾	10-10	9-20
\$5 preferred (quar.)	\$1.25	10-10	9-20
Searle (G. D.) & Co. (quar.)	25c	8-20	8-6
Shaler Co. (quar.)	10c	9-4	8-15
Sheaffer (W. A.) Pen (quar.)	30c	8-24	8-14
Sheriff-Gillette Co. (quar.)	5c	9-10	8-31
Shirriff-Horsey Ltd.	\$12½c	9-15	8-24
Signal Oil & Gas Co., class A (quar.)	15c	9-10	8-8
Class B (quar.)	15c	9-10	8-8
Singer Mfg. Co. (quar.)	50c	9-13	8-13
Sivyer Steel Castings Co.	25c	8-17	8-6
Smith (Edson B.) Fund	15c	8-31	8-9
Snap-On Tools (quar.)	40c	9-14	8-27
Southern Franklin Process, common (quar.)	25c	8-13	7-27
7% preferred (quar.)	\$1.75	10-10	9-28
Southern Spring Bed (quar.)	50c	8-15	8-4
Southwestern Investors	50c	9-1	8-15
Sparks-Withington Co., 6% pfd. (quar.)	\$1.50	9-15	9-5
Spencer Shoe Corp. (stock dividend)	5%	9-28	9-14
Spiegel, Inc., common (quar.)	25c	9-15	8-31
\$4.50 preferred (quar.)	\$1.12½	9-15	8-31
Springfield City Water (quar.)	20c	8-31	8-15
Standard Brands, Inc. \$3.50 pfd. (quar.)	87½c	9-15	8-31
Standard Oil Co. (N. J.) (quar.)	50c	9-11	8-13
State Fuel Supply Co. (quar.)	15c	9-10	8-20
Stator Hotels Delaware Corp. (quar.)	40c	9-1	8-15
Steinberg's, Ltd., 5¼% preferred	\$90½c	8-15	8-6
Stuart (D. A.), Ltd. (quar.)	125c	9-1	8-16
Extra	125c	9-1	8-16
Sun Ray Drug, common (quar.)	5c	9-4	8-15
6% preferred (quar.)	37½c	9-4	8-15
Superior Tool & Die (quar.)	10c	8-31	8-15
Syracuse Transit Corp. (quar.)	50c	8-31	8-15
Tampax, Inc. (quar.)	40c	8-28	8-8
Technicolor, Inc. (reduced)	12½c	8-20	8-3
Texas Co., new common (initial quar.)	50c	9-10	8-10
Texas Fund (6c from investment income and 2c from capital gains)	32c	8-24	8-9
The Pair (quar.)	10c	9-11	8-24
The Shovel Co. (quar.)	40c	9-1	8-16
Therefore Markets Inc., common	15c	10-1	9-7
5% conv. preferred (initial series) (quar.)	31¼c	10-1	9-7
5% non-conv. pfd. series B (quar.)	31¼c	10-1	9-7
Tokheim Corp. (quar.)	30c	8-31	8-15
Travelers Insurance (Hartford) (quar.)	25c	9-10	8-10
Tung-Sol Electric, common (quar.)	30c	9-4	8-15
4.30% 1954 series preferred (quar.)	53¾c	9-4	8-15
Union Acceptance Corp. Ltd., 6% pfd. (quar.)	130c	9-1	8-15
Union Terminal Cold Storage Co.— 4% participating prior preferred (s-a)	82	9-1	8-24
Union Wire Rope (quar.)	25c	9-15	8-31
Extra	10c	9-15	8-31
United Fund Inc.— United Science Fund (from net investment income)	7c	8-31	8-14
U. S. Foll Co., 7% preferred (quar.)	\$1.75	10-1	9-10
U. S. Hoffman Machinery Corp.— 5% preferred A (quar.)	62½c	9-1	8-17
U. S. Playing Card (quar.)	\$1	10-1	9-15
U. S. Printing & Lithograph Co.— 5% preference series A (quar.)	62½c	10-1	9-15
U. S. Steel Corp., common	65c	9-10	8-10
7% preferred (quar.)	\$1.75	8-20	8-7
Universal Consolidated Oil (quar.)	65c	8-29	8-14
Vanadium-Alloys Steel (quar.)	50c	9-4	8-10
Vulcan Corp., common (increased)	13c	8-15	7-31
\$3 preferred (quar.)	75c	9-29	9-15
\$4.50 preferred (quar.)	\$1.12½	9-29	9-15
Walgreen Co. (quar.)	40c	9-12	8-14
Extra	25c	9-12	8-14
Warren (Northam) Corp., \$3 pfd. (quar.)	75c	9-1	8-20
Washburn Wire Co. (quar.)	25c	9-10	8-24
Washington Mutual Investors Fund	8c	9-1	8-1
Wayne Knitting Mills (quar.)	40c	10-1	9-17
Weeden & Co. (quar.)	75c	9-10	9-1
Wesson Oil & Snowdrift Co.— 4.80% preferred (quar.)	60c	9-1	8-15
Westinghouse Air Brake Co. (quar.)	30c	9-15	8-28
Whitaker Paper Co. (quar.)	50c	10-1	9-15
Wickes Corp. (quar.)	15c	9-10	8-15
Willcox & Gibbs Sewing Machine Co.	16c	8-15	8-6
Woodward Iron Co. (quar.)	40c	9-8	8-17
Worster Rubber Co.	7½c	9-1	8-18
Wyandotte Chemicals	23c	9-10	8-24
Wyandotte Worsted Co.	10c	8-31	8-15

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Aluminum Alloys, common (initial)	10c	9-15	8-31
\$1.10 common preferred (quar.)	27½c	11-1	10-15
Adams Express Co.— (Interim from capital gains)	40c	8-10	7-20
Advisers Fund, Inc. (10c from undistributed net investment income and 10c from realized net capital gains)	20c	8-10	7-2
Aerquip Corp. (quar.)	10c	9-4	8-15
Agnew-Surpass Shoe Stores, Ltd. (quar.)	110c	9-4	7-31
Air Reduction Co., com. (increased quar.)	50c	9-5	8-18
4.50% preferred (quar.)	\$1.12½	9-5	8-18
Aircraft Radio (quar.)	20c	8-15	8-1
Alabama Gas Corp., common (quar.)	37½c	9-1	8-15
\$3.50 prior preferred (quar.)	87½c	9-1	8-15
Alabama Power Co., 4.20% preferred (quar.)	\$1.05	10-1	9-14
4.60% preferred (quar.)	\$1.15	10-1	9-14
Alan Wood Steel. See Wood (Alan) Steel Co.			
Allegheny-Ludlum Steel (quar.)	40c	9-29	9-7
Allied Chemical, common (quar.)	20c	8-17	7-27
7% preferred (quar.)	14c	8-17	7-27
Allied Mills, Inc. (quar.)	50c	8-10	7-30
Allied Products (quar.)	75c	9-28	9-14
Allied Stores Corp., common (quar.)	37½c	10-20	9-24
4% preferred (quar.)	\$1	9-1	8-15
Allis (Louis) Co. (quar.)	50c	9-1	8-20
Alloy Cast Steel (quar.)	50c	8-16	7-31
Extra	\$2	8-16	7-31
Alpha Portland Cement (quar.)	37½c	9-10	8-15
Aluminium, Ltd., (quar.)	160c	9-5	8-3
Aluminium Co. of America, common (quar.)	30c	9-10	8-17
\$3.75 preferred (quar.)	93¾c	10-1	9-14
Aluminium Co. of Canada Ltd.— 4½% preferred (quar.)	156c	8-31	8-10
4% preferred (quar.)	125c	9-1	8-10
American Aggregates, common (quar.)	\$1.25	8-20	8-6
5% preferred (quar.)	\$1.25	9-1	8-15
American Airlines, common (quar.)	25c	9-1	8-15
3½% convertible preferred (quar.)	87½c	9-1	8-15
American Automobile Ins. Co. (St. Louis)— Quarterly	30c	9-1	8-15
American Bank Note Co., common (quar.)	25c	10-1	9-6
6% preferred (quar.)	75c	10-1	9-6
American Box Board Co. (quar.)	45c	8-10	7-27
American Business Shares Inc.— (Quarterly from net income)	3½c	8-20	7-23
American Can Co. (quar.)	50c	8-15	7-26
American Colortype (quar.)	25c	9-15	9-1
American Encaustic Tiling (quar.)	15c	8-30	8-16
Stock dividend	5%	9-10	8-16
American Enka Corp. (quar.)	40c	9-21	9-7
American Fire & Casualty (Orlando)— Quarterly	20c	9-15	8-31
Quarterly	20c	12-15	11-30
American & Foreign Power (quar.)	20c	9-10	8-10
American Furniture (quar.)	5c	8-15	7-31
American Gas & Electric— New common (initial)	36c	9-10	8-10
American Home Products (monthly)	30c	9-1	8-14
American Hospital Supply (quar.)	30c	9-20	8-20
American Indemnity Co. (s-a)	\$3.60	9-1	8-3
American Insurance Co. of Newark (N. J.)— Semi-annual	65c	10-1	9-4
American International Corp.— (Interim from capital gains)	25c	8-7	7-20
American Laundry Machinery Co. (quar.)	50c	9-10	8-27
American Metal Co., Ltd., 4½% pfd. (quar.)	\$1.12½	9-1	8-21
American Meter (quar.)	50c	9-14	8-30
American National Insur. (Galv. Texas)— Common	2½c	9-28	9-10
Common	2½c	12-28	12-10
American Pipe & Construction (quar.)	25c	8-15	8-3
American Potash & Chemical, com. (quar.)	25c	9-15	9-1
Class A (quar.)	25c	9-15	9-1
Class B (quar.)	\$1	9-15	9-1
American President Lines, Ltd.— 5% non-cumulative preferred (quar.)	\$1.25	9-20	9-10
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10
American Radiator & Stand. Sanitary Corp.— Common (quar.)	35c	9-24	9-4
7% preferred (quar.)	\$1.75	9-1	8-24
American Seating (quar.)	30c	9-5	8-10
American Smelting & Refining (quar.)	75c	8-31	8-3
American Steel Foundries (quar.)	60c	9-14	8-24
Stock dividend	5%	10-19	9-28
American Turf Association (liquidating)	\$0.82104	8-6	
American Water Works, 6% pfd. (quar.)	37½c	9-1	8-15
5½% preferred (quar.)	34¾c	9-1	8-15
American Zinc, Lead & Smelting (quar.)	25c	9-28	8-31
Anaconda Co.	\$1	9-27	8-29
Anglo-Canadian Telephone Co.— Class A (quar.)	115c	9-1	8-10
Class B (quar.)	30c	9-10	8-13
Anheuser-Busch, Inc. (quar.)	30c	9-10	9-25
Anthes-Imperial Co., Ltd., \$5.25 pfd. (quar.)	\$1.13¾	10-1	9-25
Anvil Brand, Inc., class A common (quar.)	15c	9-14	8-31
Arizona Public Service, common (quar.)	25c	9-1	8-1
\$1.10 preferred (quar.)	27½c	9-1	8-1
\$2.36 preferred (quar.)	59c	9-1	8-1
\$2.50 preferred (quar.)	62½c	9-1	8-1
\$4.35 preferred (quar.)	\$1.08¾	9-1	8-1
Arkansas Fuel Oil (quar.)	25c	9-28	9-14
Arkansas Louisiana Gas (quar.)	25c	9-14	8-20
Arkansas-Missouri Power, common (quar.)	31c	9-15	8-31
4.65% preferred (quar.)	\$1.16¾	10-1	9-15
Armo Steel Corp. (quar.)	60c	9-7	8-9
Arm Equipment Corp., 4½% pfd. (quar.)	56¾c	9-1	8-17
Associated Dry Goods, common (quar.)	45c	9-1	8-10
5.25% preferred (quar.)	\$1.31¼	9-1	8-10
Associated Telephone & Telegraph Co.— Common	\$1.50	9-15	8-15
Class A (quar.)	\$1	10-1	9-4
Atchison, Topeka & Santa Fe Ry.— Common (quar.)	\$1.25	9-1	7-31
Atlanta & Charlotte Air-Line Ry. (s-a)	\$4.50	9-1	8-20
Atlantic Acceptance Corp. Ltd.— 5½% preference	155c	9-1	8-17
Atlantic Coast Line Co., Conn. (quar.)	50c	9-12	8-13
Atlantic Coast Line Co. RR. (quar.)	50c	9-12	8-13
Atlas Plywood Corp., \$1.25 pfd. (quar.)	50c	9-15	8-21
Atomic Development Mutual Fund, Inc.— (12 cents from investment income and 26 cents year-end from capital gains)	38c	8-8	7-20
Aunor Gold Mines Ltd. (quar.)	14c	8-31	8-10
Auto Electric Service Co. Ltd.— Common (quar.)	117½c	9-15	8-17
Class A (quar			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chesapeake & Ohio Ry., common (quar.)	87 1/2c	9-20	9-4	Dorr-Oliver Inc., common	15c	9-1	8-8	Grace National Bank (N. Y.) (s-a)	\$2	9-4	8-27
3 1/2% preferred (quar.)	87 1/2c	11-1	10-5	Preferred (quar.)	50c	9-1	8-8	Grand Union Co. (quar.)	15c	8-31	8-6
S3 preference (quar.)	75c	9-1	8-15	Douglas Aircraft (quar.)	50c	8-22	8-1	Great American Indemnity (N. Y.) (quar.)	20c	9-15	8-20
Chicago & Eastern Illinois RR.				Extra	50c	8-22	8-1	Great Atlantic & Pacific Tea Co., common	\$1	9-1	8-2
S2 class A	\$1	11-1	10-15	Dover & Rockaway RR. (s-a)	\$3	10-1	9-28	7% preferred (quar.)	\$1.75	9-1	8-2
Chicago Mill & Lumber (quar.)	25c	9-28	9-14	Dravo Corp., common (quar.)	35c	8-15	8-3	Great Lakes Dredge & Dock (quar.)	30c	9-10	8-17
Chicago, Rock Island & Pacific RR. (quar.)	67 1/2c	9-29	9-12	4% preference (quar.)	50c	10-1	9-21	Great Lakes Paper Co., Ltd., com. (quar.)	140c	9-30	9-14
Chile Copper Co.	\$1	9-25	9-7	Dresser Industries (quar.)	75c	9-18	9-4	1.20 preferred B (quar.)	130c	9-30	9-14
Cincinnati Gas & Electric, common (quar.)	30c	8-15	7-16	Dumont Airplane & Marine Instruments, Inc.				Great Northern Paper, common (quar.)	60c	9-10	9-1
Stock dividend	5%	8-15	7-16	30c preferred A (quar.)	7 1/2c	8-15	8-6	4.40% preferred A (quar.)	\$1.10	9-15	9-1
4% preferred (quar.)	\$1	10-1	9-14	Dun & Bradstreet, Inc. (quar.)	30c	9-10	8-14	Great Northern Railway Co. (quar.)	\$2.70	9-10	9-17
Cincinnati Milling Machine, common (quar.)	40c	9-1	8-10	Class A non-voting (quar.)	15c	11-1	10-22	Great Southern Life Insurance (Texas)			
4% preferred (quar.)	60c	9-10	8-17	Dunham-Bush, Inc., common (initial)	15c	9-15	8-31	Quarterly	40c	9-10	9-1
Clark Service Co. (quar.)	20c	8-15	7-25	5% preferred (quar.)	\$1.25	9-15	8-31	Quarterly	40c	12-10	12-1
City Investing Co. (quar.)	25c	9-15	8-30	The above is the new corporate title as a result of the merger of C. A. Dunham Co. and the Bush Manufacturing Co.				Great West Coal Co., Ltd.			
Clark Controller (quar.)	25c	9-15	8-30	Dupuis Freres, Ltd., class A (quar.)	114c	8-15	7-31	Class A (quar.)	112 1/2c	8-15	7-31
Claussen Bakeries, class A	16 1/4c	8-4	7-20	4.80% preferred (quar.)	130c	8-15	7-31	Class B	112 1/2c	8-15	7-31
Class B	16 1/4c	8-4	7-20	Duriron Co. (increased quar.)	25c	9-10	8-24	Greeley Square Building (liquidating)	\$2	11-1	
Clearfield & Mahoning Ry. (s-a)	\$1.50	1-15-57	12-20	Eason Oil Co. (quar.)	12 1/2c	10-10	8-27	Green (A. P.) Fire Brick (quar.)	25c	8-24	8-9
Cleveland Electric Illuminating, com. (quar.)	40c	8-15	7-20	East Sullivan Mines, Ltd.	115c	8-15	7-18	Greene Cananea Copper	50c	9-14	8-31
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-5	Extra	35c	8-15	7-18	Gregory Industries (quar.)	10c	8-24	8-10
Cleveland & Pittsburgh RR.				Eastern Massachusetts Street Ry.				Stock dividend	5%	8-24	8-10
4% guaranteed (quar.)	50c	9-1	8-10	6% 1st preference (accum.)	\$1.50	8-20	8-2	Grolier Society (quar.)	25c	9-15	8-31
7% guaranteed (quar.)	87 1/2c	9-1	8-10	Eastern Racing Association				Gulf Interstate Gas (quar.)	30c	8-10	7-27
Clorox Chemical Co. (quar.)	42 1/2c	9-10	8-24	Common (both no par and \$2 par)	7 1/2c	10-1	9-15	Gulf, Mobile & Ohio RR., common (quar.)	12 1/2c	9-17	8-31
Clob Aluminum Products	10c	9-1	8-20	Eastern Sugar Associates	25c	8-22	8-1	\$5 preferred (quar.)	50c	9-10	8-17
Cochran Pot Co., common (quar.)	35c	9-1	8-20	Economic Investment Trust, Ltd. (quar.)	125c	9-28	9-14	\$5 preferred (quar.)	\$1.25	9-10	8-17
5% preferred (quar.)	\$1.25	9-1	8-20	Eddy Paper Corp.	\$5	9-14	8-31	Gulf Oil Corp. (quar.)	62 1/2c	9-10	8-3
Cochrane-Dunlop Hardware, Ltd.				Electric Hose & Rubber (quar.)	30c	8-17	8-10	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	10-1	9-15
Stock dividend (two shares 20c par value redeemable preferred for each share of class A held)		8-15	7-31	Extra	30c	8-17	8-10	Guardian Consumer Finance Corp.			
Colgate-Palmolive Corp., common (quar.)	75c	8-15	7-23	Electrographic Corp. (quar.)	25c	9-1	8-22	60 cents convertible preferred (quar.)	15c	9-20	8-31
\$3.50 preferred (quar.)	87 1/2c	9-29	9-13	Electronics Investment	3c	8-21	7-30	Class A common (quar.)	11c	9-10	8-31
Collins & Aikman Corp.	15c	9-1	8-21	Elgin National Watch (quar.)	25c	9-27	9-6	Gypsum Lime & Alabastine of Canada, Ltd. (New com. initial quar.)	130c	9-1	8-1
Colonial Life Insurance Co. of America				Empire District Electric Co.				Quarterly	130c	12-1	11-1
Quarterly	25c	9-15	9-4	Empire State Electric Corp.				Hackensack Water (quar.)	50c	9-1	8-15
Colorado Central Power, common (monthly)	10c	9-1	8-15	5% preferred (quar.)	\$1.25	8-31	8-15	Halliburton Oil Well Cementing Co.			
Common (monthly)	10c	10-1	8-15	4 1/2% preferred (quar.)	\$1.18 3/4	8-31	8-15	Increased quarterly	60c	9-25	9-10
Common (monthly)	10c	10-1	8-15	Emporium-Capwell Co., common (quar.)	30c	9-10	8-21	Halloran Mines, Ltd. (quar.)	15c	8-31	8-10
4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-15	7% preferred (s-a)	\$3.50	10-1	9-21	Hamilton Co. Ltd., common (quar.)	\$22 1/2	9-4	8-10
Colorado & Southern Ry. Co.				Equitable Credit Corp., 50c pfd. (quar.)	12 1/2c	9-1	8-15	5% preferred (quar.)	\$1.25	11-15	11-5
4% non-cumulative 1st preferred	\$2	9-20	9-4	Equity Corp., \$2 convertible pfd. (quar.)	50c	9-1	8-3	Hamilton Manufacturing Co. (quar.)	25c	9-28	9-20
Columbia Gas System (quar.)	22 1/2c	8-15	7-20	Erie Forge & Steel, common (quar.)	5c	8-10	7-20	Hamilton Watch, common (quar.)	35c	9-14	8-24
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06 1/4	8-15	8-1	Erie & Pittsburgh RR., guaranteed (quar.)	87 1/2c	9-10	8-31	4% convertible preferred (quar.)	\$1	9-14	8-24
Columbian Carbon Co. (quar.)	60c	9-10	8-15	Erie Railroad, \$5 preferred A (quar.)	\$1.25	9-1	8-10	Hancock Oil Co., class A (quar.)	15c	8-31	8-8
Columbian National Life Insurance (Boston)				\$5 preferred A (quar.)	\$1.25	9-1	8-10	Class B (quar.)	15c	8-31	8-8
Quarterly	50c	9-10	8-31	\$5 preferred A (quar.)	\$1.25	12-1	11-9	5% preferred (s-a)	62 1/2c	10-31	10-10
Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-20	Erlanger Mills, common (quar.)	20c	8-28	8-13	Harbison-Walker Refractories (quar.)	70c	9-1	8-10
Combined Enterprises, Ltd. (increased)	115c	9-1	7-31	4 1/2% prior preferred (quar.)	\$1.12 1/2	9-1	8-13	Hart Schaffner & Marx (quar.)	40c	8-17	7-23
Combined Locks Paper, class A (quar.)	25c	9-1	8-16	Evans Products Co. (quar.)	40c	8-20	8-9	Hartford Elec. Light, 3.90% pfd. (quar.)	48 1/2c	9-1	8-15
Commodore Hotel (quar.)	20c	8-17	8-3	Fairbanks Morse & Co. (quar.)	35c	9-1	8-9	Hazeltine Corp. (quar.)	35c	9-14	8-31
Commonwealth Telephone Co. (Pa.) (quar.)	20c	8-15	7-31	Fairchild Camera & Instrument Corp.	25c	8-15	7-23	Hecla Mining Co. (increased)	12 1/2c	9-20	8-17
Concord National Gas, common (s-a)	81c	8-15	8-1	Fall River Gas Co. (quar.)	35c	8-15	8-1	Hercules Cement (quar.)	37 1/2c	10-1	9-19
5 1/2% preferred (quar.)	\$1.37 1/2	8-15	8-1	Fanner Mfg. Co. (quar.)	20c	8-15	8-1	Hercules Powder Co., 5% pfd. (quar.)	\$1.25	8-15	8-1
Consolidated Electrochemicals (quar.)	10c	9-14	8-31	Farmer Bros. Co. (quar.)	6c	8-6	7-18	Heyden Chemical, common (quar.)	87 1/2c	9-4	8-20
Consolidated Theatres, Ltd., class A (quar.)	113c	9-1	8-1	Extra	4c	8-6	7-18	3 1/2% preferred (quar.)	\$1.09 3/4	9-4	8-20
Conduits National Co., Ltd. (quar.)	120c	8-8	7-27	Fedders-Quigan Corp., common (quar.)	15c	8-28	8-16	\$4.37 1/2 convertible 2nd preferred (quar.)	50c	9-10	8-17
Confederation Life Association (Toronto)				Stock dividend	5%	8-28	8-16	Heywood-Wakefield (reduced)	40c	9-15	9-5
Quarterly	137c	9-15	9-1	5% convertible preferred (quar.)	62 1/2c	8-28	8-16	Common	40c	12-15	12-8
Quarterly	138c	12-15	12-1	5 1/2% preferred (quar.)	68 3/4c	8-28	8-16	Hires (Charles E.) Co. (quar.)	15c	9-1	8-15
Connecticut Light & Power Co.				Federal Compress & Warehouse (stock div.)	200%	9-1	8-1	Hobart Manufacturing Co. (quar.)	50c	9-1	8-15
Common (increased quar.)	25c	10-1	9-1	Initial	30c	9-1	8-1	Homasote Co., common (quar.)	30c	9-15	9-1
Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-20	Federal Insurance (quar.)	20c	9-10	8-30	5% preferred (quar.)	12 1/2c	9-15	9-1
Consolidated Copper Mines (quar.)	40c	8-20	8-9	Federal-Mogul-Bower Bearings, Inc.				Hooker Electrochemical, common (quar.)	25c	8-30	8-16
Consolidated Laundries (quar.)	25c	9-1	8-15	Increased quarterly	60c	9-10	8-24	\$4.25 preferred (quar.)	\$1.06 1/4	9-28	9-5
Consolidated Natural Gas (quar.)	42 1/2c	8-15	7-16	Federal National Mortgage Association				Hooker Co., class A common (quar.)	30c	9-12	8-17
Consumers Class Co., Ltd. (quar.)	\$37 1/2c	8-31	7-31	Monthly	17c	8-16	7-31	Class B common (quar.)	30c	9-12	8-17
Consumers Power Co., com. (quar.)	55c	8-20	7-20	Fifty Associates (Boston, Mass.) (s-a)	\$25	8-31	8-24	4 1/2% preferred (quar.)	\$1.12 1/2	9-28	9-20
4.16% preferred (quar.)	\$1.04	10-1	9-7	Fire Association of Philadelphia (quar.)	55c	9-14	8-17	5% preferred (quar.)	\$1.25	9-1	8-10
4.50% preferred (quar.)	\$1.12 1/2	10-1	9-7	Firestone Tire & Rubber Co.				6% preferred A (quar.)	62 1/2c	8-15	7-28
4.52% preferred (quar.)	\$1.13	10-1	9-7	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	Hormel (George A.) & Co., common (quar.)	\$1.50	8-15	7-28
Consumers Water Co. (Maine), com. (quar.)	15c	8-30	8-15	First Bank Stock Corp. (quar.)	40c	9-10	8-17	6% preferred A (quar.)	62 1/2c	8-15	7-28
Container Corp. of America, com. (quar.)	75c	8-25	8-6	Fitzsimmons Stores, Ltd., class A (quar.)	30c	9-1	8-20	Hotel Gary Corp. (Indiana)	50c	8-15	8-6
4% preferred (quar.)	\$1	9-1	8-20	Class B (quar.)	30c	9-1	8-20	Housatonic Public Service (quar.)	35c	8-20	8-6
Continental Can Co., common (quar.)	45c	9-15	8-24	Florida Power Corp., 4% pfd. (quar.)	\$1	8-15	8-1	Houston Oil Field Material Co.	12 1/2c	8-20	8-6
\$3.75 preferred (quar.)	93 3/4c	10-1	9-14	4.40% preferred (quar.)	\$1.10	8-15	8-1	Howe Sound Co. (quar.)	25c	9-10	8-31
Cooper-Bessemer Corp. (quar.)	50c	9-7	8-24	4.60% preferred (quar.)	\$1.15	8-15	8-1	Hubinger Co. (quar.)	20c	9-10	9-1
Cooper Tire & Rubber Co.	25c	8-20	8-13	4.75% preferred (quar.)	\$1.18 3/4	8-15	8-1	Hudson Bay Mining & Smelting Ltd. (quar.)	\$1.25	9-10	8-10
Copeland Refrigration Corp. (quar.)	25c	9-10	8-21	Food Mart, Inc. (quar.)	20c	8-25	8-15	Common class A (quar.)	31 1/2c	9-1	8-10
Copper Range Co. (quar.)	25c	9-10	8-27	Forbes & Wallace, class B common (voting and non-voting)	30c	9-4	8-24	\$1.41 2nd preferred (quar.)	35 1/4c	9-1	8-10
Cornell Paperboard Products (quar.)	25c	9-10	8-27	Four Wheel Drive Auto Co., class A (quar.)	25c	9-15	9-1	5.12% preferred B (quar.)	32c	9-1	8-10
Coro, Inc. (quar.)	25c	9-30	9-15	Fox Deluxe Beer Sales (stock dividend)	5%	8-15	8-1	5.70% preferred (quar.)	35 1/2c	9-1	8-10
Cosden Petroleum (stock dividend)	100%	9-5	8-10	Stock dividend	5%	2-15-57	2-1	Hugoton Gas Trust (Kansas) (units)	31 1/4c	9-1	8-10
Increased	50c	9-5	8-10	Franklin Custodian Funds, Inc.				Huron & Erie Mortgage Corp. (quar.)	18c	8-20	7-31
Cosmos Imperial Mills Ltd. (quar.)	\$17 1/2c	8-15	7-31	Bond series	9c	8-15	8-1	Huttig Sash & Door Co., common (quar.)	50c	9-1	8-15
Cosmopolitan Life Insurance				Income series	6c	8-15	8-1	5% preferred (quar.)	\$1.25	9-28	9-14
Common	20c	9-1	8-28	Freepot Sulphur Co. (quar.)	75c	9-1	8-15	5% preferred (quar.)	\$1.25	12-28	12-14
Cosmopolitan Realty (quar.)	\$2.50	8-15	8-1	Friedman (L.) Realty (quar.)	10c	8-15	8-1	Hydrometals, Inc. (stock dividend)	2%	8-24	8-1
Quarterly	\$2.50	11-15	11-1	Quarterly	10c	11-15	11-1	Idaho Power Co., common (quar.)	30c	8-20	7-25
Courtauld, Ltd.				Freuhaut Trailer, common (quar.)	35c	9-1	8-15	Imperial Flo-Glaze Paints, Ltd., com. (quar.)	150c	9-1	8-20
American dep. receipts ordinary (final)	6%	8-6	6-15	Stock dividend	2%	9-28	9-7	1.50 convertible partic. pfd. (quar.)	\$37 1/2	9-1	8-20
Cradock-Terry Shoe, 5% preferred											

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 30	Tuesday July 31	Wednesday Aug. 1	Thursday Aug. 2	Friday Aug. 3			
37% Oct 28	48% Jan 3	39% Feb 10	45% Apr 6	Abbott Laboratories common	5	40% 41%	41% 42%	41% 42%	41% 42%	41% 42%	41% 42%	10,100	
107 Jan 19	111 Feb 1	106% Apr 6	109% Feb 7	4% preferred	100	*108 109 1/2	*108 1/2 109 1/2	*108 1/2 109 1/2	*108 1/2 109 1/2	*108 1/2 109 1/2	*108 1/2 109 1/2	100	
13 Jan 6	16% Jan 27	13 Aug 1	14% Jan 9	ABC Vending Corp.	100	13 1/4 13 1/2	13 1/2 13 1/2	x13 13 1/4	13 13	13 13	13 13	3,700	
46% Jan 18	71 Aug 25	55% Jun 8	67% Jan 3	ACF Industries Inc common	25	62 1/2 62 1/2	62 1/2 62 1/2	*62 1/2 63	62 1/2 63	62 1/2 63	62 1/2 63	6,300	
5% Jan 18	79 Aug 25	65% Jun 8	76 Jan 6	5% preferred	50	*68 72	*68 72	*68 72	*68 72	*68 72	*68 72	700	
7% Jan 23	83 Sep 19	14 Apr 10	20 July 30	ACF-Wrigley Stores Inc	2.50	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	72,800	
25 1/2 Jan 6	35% Sep 20	24% May 25	35% Aug 2	Ace Steel Co.	10	34 1/4 34 1/4	34 1/4 34 1/4	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	5,300	
21 1/2 Oct 19	25% Nov 30	22% Jan 23	32% May 4	Adams Express Co.	10	23 1/2 24	23 1/2 24	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	19,300	
30 Jun 3	34% Sep 20	26 1/2 July 2	32% Jan 4	Adams-Millis Corp.	No par	27 27	27 27	27 27	27 27	27 27	27 27	1,000	
77 1/2 Jan 21	130 Dec 9	108 Jan 19	153 Jul 17	Addressograph-Multigraph Corp.	10	150 150	*147 150	147 147	147 147	147 147	146 146	600	
20 1/2 Nov 1	30% Jan 4	17 1/2 Jun 8	22 1/2 Jan 3	Animal Corp.	10	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	4,900	
12 1/2 Oct 14	15% Aug 24	11 1/2 Apr 19	15% May 4	Aerquip Corp.	1	13 1/4 14	14 1/4 14	14 1/4 14	14 1/4 14	14 1/4 14	14 1/4 14	2,900	
27% Mar 14	41% Dec 21	36% Feb 9	50% Aug 2	Air Reduction Inc common	No par	47 1/4 48	47 1/4 48	48 1/2 50	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	24,800	
107 Mar 15	157 Dec 22	136 Feb 9	187 Aug 2	Alabama & Vicksburg Ry.	100	*176 181	*178 182	180 180 1/2	187 187	187 187	187 187	300	
155 Dec 28	170 Jan 5	156 Jan 27	163 Mar 14	Alaska Juneau Gold Mining	100	*155 159	*155 159	*155 162	*155 165	*155 165	*155 165	100	
2% Nov 29	6 Jan 20	3 July 6	4 1/4 Feb 16	Alco Products Inc common	100	3 1/2 3 1/4	3 1/2 3 1/4	3 1/2 3 1/4	3 1/2 3 1/4	3 1/2 3 1/4	3 1/2 3 1/4	3,400	
17% Oct 11	26% Mar 30	19 1/2 Jun 8	23% Mar 22	7% preferred	100	20 1/2 21	20 1/2 20 1/2	20 1/2 21	20 1/2 21	20 1/2 21	20 1/2 21	10,000	
109% Jan 7	117 Aug 9	114 1/2 Jul 10	117 1/2 Jan 19	Aldens Inc common	100	*114 1/2 116	*114 1/2 116	*114 116	*114 116	*114 116	*114 116	100	
18 Jan 6	28 1/2 Jul 25	19 May 24	23 1/2 Feb 6	4 1/4% preferred	5	81 1/2 83	81 1/2 83	83 83	83 83	83 83	83 83	2,300	
80 Jan 3	91 1/2 Aug 5	81 Jun 12	88 1/2 Jan 23	Aleghany Corp common	100	8 1/2 9	8 1/2 9	9 9 1/4	9 9 1/4	9 9 1/4	9 9 1/4	50	
7 1/4 Jan 26	11 Jul 12	7% Jan 23	10% May 7	5 1/4% preferred A	100	*235 285	*235 285	*235 285	*235 285	*235 285	*235 285	28,400	
209 1/2 Jan 3	326 Jun 3	134 Jun 18	160 May 4	\$4 prior preferred conv	No par	*150 155	*150 155	*150 155	*150 155	*150 155	*150 155	285	
122 Mar 14	170 Jun 24	30 Jan 23	48% Aug 2	Alegheny Ludlum Steel Corp.	100	46 1/4 47 1/2	47 1/4 48 1/2	47 1/4 48 1/2	47 1/4 48 1/2	47 1/4 48 1/2	47 1/4 48 1/2	43,200	
104 Jan 4	117 Nov 11	112 May 21	117 1/2 Mar 27	Allegheny & West Ry 6% gtd.	100	*115 117	*115 117	115 115 1/2	115 115 1/2	115 115 1/2	115 115 1/2	30	
14 1/4 Jan 7	20% Aug 26	12 1/2 Jun 6	18% Jan 12	Allen Industries Inc	100	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	300	
93 Jan 20	122 1/2 Jul 6	106 1/2 Feb 14	129 1/2 Apr 9	Allied Chemical & Dye	18	111 112 1/4	111 112 1/4	111 112 1/4	112 112 1/4	112 112 1/4	112 112 1/4	50	
19 Jan 3	25 1/2 Dec 30	22% May 29	25 1/2 Jan 4	Allied Kid Co.	5	23 1/2 23 1/2	*23 1/2 24	24 24	24 24	24 24	24 24	11,200	
34 Dec 22	40 Jul 22	33 Jun 22	36 1/2 Jan 23	Allied Mills	No par	34 34 1/2	34 34	34 34	34 34	34 34	34 34	200	
51 1/2 Mar 14	63 1/2 Jun 9	48 1/2 Jun 20	56 1/2 Jan 4	Allied Stores Corp common	No par	50 1/2 50 1/2	50 1/2 51	50 1/2 51	50 1/2 51	50 1/2 51	50 1/2 51	900	
94 1/2 Jan 7	98 Apr 11	93 1/2 May 29	97 1/2 Jan 3	4% preferred	100	*93 1/2 95	*93 1/2 95	*93 1/2 95	*93 1/2 95	*93 1/2 95	*93 1/2 95	6,100	
133% Dec 6	160 1/2 Apr 11	125 Jun 19	148 Mar 14	Allis-Chalmers Mfg common	20	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	300	
110 Sep 26	134 1/4 Apr 15	109 Jun 8	125 Mar 12	3 1/4% convertible preferred	100	*141 151	*141 151	*140 150	*137 145	*137 145	*137 145	25,700	
34 1/4 Aug 1	41 Sep 23	34 Apr 17	47 Jul 11	4.08% convertible preferred	100	*119 124	*119 123	*118 124	*118 120	*118 120	*118 120	100	
55 1/2 May 12	88 Sep 23	82 Feb 14	132 1/2 Jul 11	Alpha Portland Cement	10	42 1/4 43 1/4	42 1/4 43 1/2	43 1/4 43 1/2	43 1/4 43 1/2	43 1/4 43 1/2	43 1/4 43 1/2	7,300	
72 1/2 Jan 18	119 1/2 Sep 13	99 Feb 9	150 Jul 17	Aluminum Co of America	100	124 1/2 127	128 132	129 130 1/2	130 132 1/2	130 132 1/2	130 132 1/2	20,700	
2 1/2 Nov 16	3 1/2 Mar 29	2 1/2 Jun 25	3 1/2 Jan 13	Aluminum Limited	No par	139 1/4 141 1/2	x141 143 1/2	143 144 1/4	144 144 1/4	146 147 1/4	146 147 1/4	21,000	
34 Jan 5	39 May 6	36 1/4 Jul 30	39 Apr 3	Amalgamated Leather Co com.	1	*2 1/2 3	*2 1/2 3	2 1/2 3	2 1/2 3	2 1/2 3	2 1/2 3	800	
25 1/4 Jan 17	30 1/4 Nov 4	25 1/2 Jul 30	30 Jan 3	6% convertible preferred	50	36 1/2 36 1/2	36 36	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	100	
82 Oct 14	105 1/4 Jun 30	91 1/2 Jan 10	121 1/2 Mar 23	Amalgamated Sugar Co (The)	1	*26 1/2 27	*26 1/2 27	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	300	
70 Oct 11	91 1/2 Feb 23	62 Jul 27	79 Jan 9	Amer Agricultural Chemical	No par	110 1/2 114 1/2	113 114 1/4	112 114 1/4	113 114 1/4	113 114 1/4	114 114 1/4	35,900	
20 1/2 Jan 6	29% Jun 8	22% May 24	26 1/2 Mar 16	Amer Aircraft Chemical	No par	62 1/2 62 1/2	62 1/2 64	63 1/2 63 1/2	62 1/2 63	63 1/2 63 1/2	63 1/2 63 1/2	1,000	
102 Jan 6	138 1/2 Jun 13	110% Feb 14	126 Mar 19	Amer Airlines common	1	118 122	124 125 1/2	125 125 1/2	125 125 1/2	125 125 1/2	125 125 1/2	44,800	
31 Nov 16	36 Sep 14	30% May 25	36 Feb 7	3 1/2% convertible preferred	100	82 1/2 83	82 1/2 83	82 1/2 83	82 1/2 83	82 1/2 83	82 1/2 83	400	
100 Feb 1	110 May 31	100 Aug 2	108 Jan 26	American Bakeries Co com.	No par	100 100 1/2	99 102 1/2	99 102 1/2	99 102 1/2	99 102 1/2	99 102 1/2	2,400	
27 1/2 Mar 15	32 Nov 14	27 1/2 Mar 8	31 Jan 9	4 1/2% cum conv preferred	100	100 100 1/2	99 102 1/2	99 102 1/2	99 102 1/2	99 102 1/2	99 102 1/2	40	
65 Jan 2	72 Nov 21	64 May 28	70% Jan 9	American Bank Note confon	10	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	900	
14 1/4 Jan 6	23 1/2 Mar 30	16 1/2 Jan 23	23% Jul 12	6% preferred	50	65 68	65 68	65 68	65 68	65 68	65 68	900	
33 1/2 Jan 6	42% Dec 14	39 1/2 Jan 3	46% Jul 25	American Bosch Arma Corp	2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	42,700	
100 Jan 12	107 1/2 Dec 9	104 Jan 24	115 Jul 25	Amer Brake Shoe Co com	No par	45 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45	44 1/2 45	44 1/2 45	44 1/2 45	6,100	
22 1/2 Jan 18	33 1/2 Jul 15	24% Jan 23	32% May 21	Amer Broadcasting-Paramount	Theatres Inc common	31 31 1/2	31 31 1/2	30% 31%	30% 31%	30% 31%	30% 31%	14,000	
18% Jan 17	21 1/2 Mar 8	20% Apr 9	20% Jan 11	5% preferred	20	*20 1/2 20 1/2	*20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	100	
6% Oct 11	9 1/4 Jan 3	5% Jun 20	7% Mar 12	American Cable & Radio Corp	1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	3,100	
38 1/4 May 16	48% Nov 30	42% Jun 8	49% Apr 12	American Can Co common	12.50	43 1/2 44 1/2	44 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	29,200	
43 1/2 Aug 31	47 Jan 3	42% May 1	45% Jun 18	7% preferred	25	43 43	42 1/2 43	43 43 1/2	43 43 1/2	43 43 1/2	43 43 1/2	1,100	
35 1/4 Jan 18	46% Sep 16	38 1/2 Jan 27	51 1/2 Jul 16	American Chain & Cable	No par	49 49 1/2	49 49 1/2	49 49 1/2	49 49 1/2	49 49 1/2	49 49 1/2	4,200	
59 1/2 Dec 7	71 1/2 May 6	54% Feb 29	67 Jan 9	American Cello Co	No par	57 1/2 58 1/2	57 1/2 58	57 1/2 58	57 1/2 58	57 1/2 58	57 1/2 58	1,000	
23 1/4 Mar 17	33 Nov 17	27 1/2 Feb 21	37 1/2 Apr 9	American Colorotype Co	10	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,400	
27 1/2 Mar 14	33 1/2 Dec 9	27 1/2 May 15	34 Jan 6	American Crystalline Sugar com.	10	30 30	30 30	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	200	
91 1/2 Sep 27	100 1/2 Jan 17	89 Jun 27	100 Feb 14	4 1/2% prior preferred	100	90 90 1/2	91 91	90 90 1/2	90 90 1/2	90 90 1/2	90 90 1/2	50	
68 1/2 Mar 14	69 1/2 Dec 22	61 Jan 23	77% Apr 12	American Cyanamid Co com.	10	72 73 1/4	73 74 1/4	74 75	74 75	74 75	74 75	24,000	
106 Mar 15	135 1/2 Dec 21	126 Jan 24	153 Apr 12	3% conv preferred series C-100	100	*144 147	146 146	148 149	*147 149	*147 149	*147 149	900	
12 1/2 Jan 26	15 1/2 Jun 10	13 1/2 Jan 18	19% Aug 1	American Distilling Co	20	*24 1/2 24 1/2	*24 1/2 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	24 24 1/2	300	
42 1/2 Dec 19	52 Sep 29	29% Jan 21	44% Mar 12	American Encaustic Tiling	1	18 1/2 19	18 1/2 19 1/4	19 1/4 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	18 1/2 19 1/4	3,300	
34 Nov 3	40 1/4 Sep 22	35% Jan 3	46% Jul 23	American Enka Corp	5	31 1/2 31 1/2	31 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	4,100	
15 Jan 3	20 1/2 Sep 22	17% Jan 10	24% Apr 13	American European Secur	No par	45 1/4 45 1/4	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 47	46 1/2 47	46 1/2 47	400	
12 1/2 Aug 17	16 Mar 30												

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1955, Range Since Jan. 1, Stocks, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sub-sections A, B, and C.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Stock	Par	Monday July 30	Tuesday July 31	Wednesday Aug. 1	Thursday Aug. 2	Friday Aug. 3	Shares
22 3/4 Mar 6	42 1/2 Dec 7	30 1/4 May 28	41 1/2 Feb 1	Capital Airlines Inc	1	34	34 1/2	35	35 1/2	35 1/2	9,200
30 1/4 Mar 14	58 3/4 Sep 21	31 1/2 Jan 23	4 1/4 May 9	Carborundum (The) Co	5	39 1/2	40	40 1/2	41 1/2	41 1/2	14,600
25 1/4 Oct 10	36 1/4 Apr 6	25 1/4 Mar 20	29 1/4 Mar 20	Carey (Philip) Mfg Co	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,400
112 Jan 11	121 Nov 22	1 1/2 A. G. 3	121 Mar 9	Carolina Chinchfield & Ohio Ry	No par	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	1,200
23 Mar 15	26 1/2 Jan 3	40 1/4 Feb 29	59 3/4 A. G. 3	Carolina Flour & Light	No par	26 1/2	26 3/4	26 3/4	27 1/2	27 1/2	3,200
48 1/4 Oct 13	64 1/4 Feb 18	52 1/4 Mar 1	62 3/4 May 16	Carrier Corp common	5	52 1/2	53	53 1/2	57	57 1/2	8,600
49 1/4 Aug 16	53 1/2 July 7	40 May 10	53 1/2 Apr 26	4 1/2% preferred series	50	57 1/2	58	58 1/2	58 1/2	59 1/2	13,500
13 1/2 Nov 2	23 1/2 July 2	20 1/4 Jan 19	23 1/2 Apr 27	Carriers & General Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	400
116 Dec 15	127 3/4 Aug 19	10 1/2 May 28	11 1/2 Jan 9	Case (J I) Co common	12.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	20,600
45 May 16	61 3/4 Dec 9	100 1/4 Jun 14	119 1/4 Jan 5	5% preferred	100	107 1/2	108 1/2	108 1/2	107 1/2	107 1/2	430
102 1/2 Feb 8	105 1/2 May 5	101 3/4 May 2	104 Jan 5	Caterpillar Tractor common	100	92 1/4	93	93 1/2	92 1/4	92 1/4	10,400
19 1/4 Nov 10	26 1/4 Jan 3	15 Jan 8	21 1/4 Jan 5	Preferred 4.20%	100	102 1/2	103 1/2	103 1/2	103 1/2	103 1/2	700
114 1/2 Nov 23	130 July 20	108 July 11	119 Feb 27	Celanease Corp of Amer com	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	22,300
72 1/2 Dec 21	83 July 26	65 Jan 25	75 Jan 13	7% 2nd preferred	100	110	111 1/2	110 1/2	110 1/2	110 1/2	30
27 Jan 27	37 1/4 Dec 23	34 Feb 14	47 1/4 May 3	4 1/2% preferred series A	100	67 1/4	67 1/4	66 3/4	66 3/4	67 1/4	1,400
18 1/4 Dec 29	22 Apr 20	17 Feb 14	18 1/4 Jan 4	Celotex Corp common	1	42	43 1/2	42 1/2	43 1/2	43 1/2	7,000
7 1/4 Jan 6	11 1/2 Nov 30	9 Jun 26	12 1/4 Mar 16	5% preferred	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	500
37 1/4 Jan 18	69 1/4 May 25	46 Feb 2	57 1/4 Apr 13	Central Aguirre Sugar Co	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,800
79 1/4 Jan 31	95 1/4 Nov 14	81 1/4 Feb 9	86 1/2 Jun 12	Central Foundry Co	No par	54	54	53 1/2	54 1/4	54 1/4	4,900
145 Jan 5	55 1/4 Sep 19	15 1/2 Jan 16	17 1/4 Mar 22	Central of Georgia Ry com	No par	54	54	53 1/2	54 1/4	54 1/4	900
108 Jun 7	112 Mar 11	105 Aug 2	113 Feb 1	5% preferred series B	100	84	87	84	87	86	5,600
24 Jan 7	30 1/2 Sep 6	27 1/2 Jan 23	35 July 24	Central Illinois Gas & Elec	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600
21 Mar 14	40 1/2 Dec 22	33 3/4 Jan 23	42 3/4 Mar 5	Central Illinois Light com	No par	57 1/2	57 1/2	56 1/2	57 1/2	57 1/2	10
29 1/2 Jan 18	36 1/2 Dec 22	33 1/2 Jan 10	41 1/4 July 27	Central Illinois Public Service	100	104 1/2	107	104 1/2	107	105	2,000
13 1/2 Oct 4	20 Apr 4	13 1/2 Jan 8	16 1/4 Apr 9	Central RR Co of N. J.	50	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,600
8 1/2 Jan 6	17 1/2 July 21	9 July 20	14 1/4 Mar 7	Central & South West Corp	5	36	36 1/2	36 1/2	36 1/2	36 1/2	6,400
37 1/2 Mar 14	65 Dec 30	56 1/4 Jan 30	77 1/4 July 19	Central Violeta Sugar Co	9.50	40 1/4	40 1/2	40 1/4	40 1/2	40 1/4	200
2 1/2 Mar 14	29 1/2 Jun 15	22 1/2 Jan 23	36 1/4 Aug 3	Century Ribbon Mills	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,700
4 Oct 10	5 1/2 Sep 20	12 Aug 2	13 1/2 Aug 2	Cerro de Pasco Corp	5	74 1/4	74 3/4	74 3/4	75 1/4	75	7,300
43 Jan 7	5 1/4 Nov 18	54 1/4 Jan 9	75 1/2 May 8	Certain-Teed Products Corp	1	32 1/2	33	33 1/2	35 1/4	34 1/2	96,300
50 Apr 5	65 1/2 Nov 30	59 Jan 26	87 3/4 July 9	Ex-distribution	1	32 1/2	33	33 1/2	35 1/4	34 1/2	78,800
104 Dec 6	109 Feb 3	103 May 1	108 Feb 7	Cessna Aircraft Co	1	34 1/2	35 1/4	36 1/2	36 1/2	37	5,700
29 1/2 Jan 19	68 Feb 16	31 1/4 May 24	42 3/4 Jan 3	Chain Belt Co	10	67 1/2	68 1/2	68 1/2	68 1/2	68 1/2	3,900
6 1/2 Jan 5	10 1/4 Mar 23	7 Jan 3	12 1/2 May 4	Champion Paper & Fibre Co	No par	85 1/4	85 1/2	85	85	83 1/2	800
42 1/2 Jan 6	56 1/4 Sep 16	36 Mar 21	44 1/4 July 19	Common	No par	85 1/4	85 1/2	85	85	83 1/2	800
93 1/4 Jan 17	100 Oct 14	53 1/4 Jan 3	67 1/4 July 24	New common	No par	42 1/2	43 1/2	42	43	42 1/2	40
21 Jan 18	27 1/4 Mar 25	21 Jun 8	24 1/4 Jan 16	8 1/2% preferred	No par	103 1/4	103 1/4	104 1/4	104 1/4	103 1/4	20,400
20 1/4 Sep 26	30 1/4 Mar 25	28 1/2 Feb 17	31 1/4 Apr 27	Checker Cab Manufacturing Inc	1.25	35	36 1/2	36 1/2	37 1/2	37 1/2	4,200
33 1/4 Jan 18	44 1/2 Dec 5	37 Feb 9	50 Apr 27	Chemway Corp	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8,900
36 1/2 Jan 19	43 1/4 July 26	39 Jan 30	51 1/4 Apr 26	Chesapeake Corp of Va	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	15,700
15 1/2 Jan 6	29 1/2 Jun 22	18 1/2 May 28	26 1/4 Jan 3	Chesapeake & Ohio Ry common	25	42	43	41 1/2	42	41 1/4	700
45 1/2 Feb 16	74 1/4 Sep 1	55 1/2 May 28	71 1/4 Jan 4	3 1/2% convertible preferred	100	65 1/4	65 1/2	66 1/2	66 1/2	67 1/2	1,300
14 1/4 Jan 21	30 1/2 Dec 19	22 1/4 Jun 8	31 1/4 Feb 9	Chicago & East Ill RR com	No par	107 1/2	108	108	108	108	200
30 1/4 Jan 13	48 Dec 16	31 1/4 July 5	46 1/4 Feb 1	Class A	40	21 1/2	21 1/2	21 1/2	22	22	1,800
39 1/2 Jan 6	53 1/4 Mar 1	44 1/4 Jan 30	70 1/4 July 16	Chicago Corp (The)	1	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	200
42 1/2 Dec 30	42 1/2 Dec 30	37 1/2 Jun 8	43 1/4 Mar 5	Chic Great Western Ry com	Del. 50	47 1/4	47 1/2	47 1/2	47 1/2	47 1/2	1,800
9 1/2 Feb 14	14 1/4 July 27	10 1/4 Jan 4	14 1/4 May 22	5% preferred	50	40 1/2	41	40 1/2	41	40 1/4	200
15 1/2 May 3	22 1/2 Feb 1	20 1/4 Feb 7	30 1/4 May 21	Chic Milw St Paul & Pac	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	7,900
29 Jan 7	59 Aug 29	51 1/2 Feb 9	69 1/2 Mar 1	5% series A noncum pfd	100	58 1/2	59	58 1/2	58 1/2	58 1/2	1,900
66 1/4 Jan 18	101 1/2 Nov 16	60 Jun 1	87 Jan 3	Chic & North Western com	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	9,800
23 Jan 17	29 1/2 July 15	25 1/4 Apr 25	29 1/2 July 10	5% preferred series A	100	33	33 1/4	33 1/4	33 1/2	34	2,300
36 1/2 Dec 30	37 1/4 Dec 30	37 1/4 Jun 8	43 1/4 Mar 5	Chicago Pneumatic Tool com	5	66	66 1/2	66 1/2	68 1/2	68 1/2	9,600
42 1/2 Aug 23	62 1/4 Sep 23	54 Jan 23	73 1/4 July 17	Chicago Rock Isl & Pac RR	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	13,800
15 Nov 14	17 1/4 Jan 23	12 1/2 Jan 30	20 1/4 Mar 29	Chicago Yellow Cab	No par	13 1/2	14	13 1/2	13 1/2	13 1/2	400
101 1/4 Apr 11	107 Nov 10	104 Jun 26	104 1/2 Jan 18	Chickasha Cotton Oil	1	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	200
30 Sep 27	40 1/2 Feb 15	30 Jan 9	42 1/2 Jun 29	Chile Copper Co	25	57	58	57	58	58 1/2	20
19 1/2 Jan 27	25 Oct 25	19 1/4 May 29	23 1/2 Jan 3	Chrysler Corp	25	63	64	63 1/2	64 1/2	65 1/2	54,100
94 Jan 26	115 Oct 21	94 1/2 Feb 7	109 Jan 3	Cincinnati Gas & Electric	No par	27 1/2	27 1/4	27 1/4	27 1/4	27 1/4	4,100
191 Feb 14	202 1/2 Sep 23	196 May 28	198 May 28	Common	No par	27 1/2	27 1/4	27 1/4	27 1/4	27 1/4	28
92 Jan 17	103 Oct 6	99 1/2 Jul 18	103 Jan 13	New common "when issued"	100	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	28
33 1/4 May 31	41 Sep 13	34 1/4 Jan 26	43 1/2 Jan 15	4% preferred	100	98 1/2	98 1/2	97 1/2	98 1/2	98 1/2	70
108 Aug 30	111 Jan 4	106 Apr 5	111 Jan 6	Cincinnati Milling Mach Co	10	50 1/2	51 1/2	50 1/2	50 1/2	49 1/2	6,500
75 Jan 4	78 1/2 Dec 7	70 1/2 Apr 23	80 1/4 Mar 26	CIT Financial Corp	No par	46 1/2	47	45 3/4	46	46 1/2	9,400
42 1/2 Aug 18	45 1/2 May 12	40 1/4 May 31	45 Jan 10	Cities Service Co	10	68 1/2	69 1/2	69 1/2	70 1/2	69 1/2	14,500
20 1/2 Oct 11	25 1/2 Feb 14	18 Jun 8	24 1/4 Jan 3	City Investing Co common	5	15 1/2	16	15 1/2	15 1/2	15 1/2	9,300
55 1/2 Oct 11	80 1/4 May 2	60 Jan 23	76 1/2 July 17	City Products Corp	No par	104 1/2	107	104 1/2	107	104 1/2	1,800
2 1/4 Jan 17	4 Apr 7	2 1/2 May 31	3 1/2 Jan 16	City Stores Co common	5	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	3,200
39 1/4 Jan 14	49 Aug 26	41 1/4 May 28	50 1/4 Jan 13	4 1/4% convertible preferred	100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,200
133 1/4 Jan 4	148 1/4 Mar 14	128 1/2 Jun 20	141 Jan 5	Clark Equipment Co	15	66	67	65 1/2	66	65 1/2	4,200
100 1/4 Mar 9	122 Aug 26	104 1/4 Jan 28	125 Jan 13	C C & St Louis Ry Co com	100	189	207	189	207	189	207
111 1/2 Jan 6	145 July 11	114 1/2 July 10	131 1/2 Mar 2	5% noncumulative preferred	100	99 1/2	102	99 1/2	102	99 1/2	200
99 1/4 Aug 18	160 Sep 15	94 1/2 Feb 7	109 Jan 3	\$4.50 preferred	100	42	43	42 1/2	43	42	3,600
50 1/4 May 6	62 1/2 Jan 4	52 1/2 July 31	62 1/2 Jan 9	Cleveland & Pitts RR 7% gtd	50	108 1/2	109 1/2	108 1/2	108 1/2	108 1/2	40
90 Jan 14	95 1/2 Mar 3	86 1/4 July 2	94 1/4 Mar 5	Special guaranteed 4% stock	50	73	73	73	73	73	20
17 1/4 Jan 6	21 1/2 Jan 20	15 1/4 Jun 1	23 1/2 Jan 9	Clevis Corporation	1	18 1/2	19	18 1/2	18 1/2	18 1/2	6,000
21 Mar 14	33 1/2 Sep 13	27 1/4 May 28	34 1/4 Apr 18	Climax Molybdenum	No par	72 1/2	73	73 1/2	75	74 1/2	11,500
45 Jan 6	49 1/4 Dec 30	47 1/4 Jun 11	50 1/4 July 30	Cluett Peabody & Co com	No par	44 1/2	45	44 1/2	45 1/2	44 1/2	2,400
45 1/2 Dec 16	63 Mar 29	45 Feb 9	51 1/2 Mar 12	7% preferred	100	130	131 1/2	131	131 1/2	131	800
59 Jan 6	75 Mar 27	61 July 5	66 1/4 Apr 9	4% cumulative 2nd preferred	100	110	115	110	115	110	3,800
56 Jan 17	67 1/2 May 27	57 Feb 14	59 1/4 Feb 16	Coca-Cola Co (The)	No par	115 1/4	11				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 30	Tuesday July 31	Wednesday Aug. 1	Thursday Aug. 2	Friday Aug. 3	Shares
10% May 12	14% Nov 23	12% Feb 14	16% Apr 23	Continental Cop & Steel Ind com-2	25	14 14%	14 14%	13% 14%	14% 14%	14% 14%	10,100
19% Apr 6	23% Nov 25	22% Feb 15	27% Apr 23	5% convertible preferred	25	23% 23%	24 24%	24 24%	24% 24%	25 25	2,100
8% Dec 2	14% Feb 8	4% July 3	5% Apr 9	Continental Insurance	5	49 50%	48 50%	48 50%	48% 49%	48% 49%	12,200
70% Jan 24	105% Dec 14	94% Jan 23	137% Aug 3	Continental Motors	1	6% 7	6% 7	6% 7	6% 6%	6% 6%	4,800
26% Jan 14	44% Nov 25	34% Jan 1	43% Aug 2	Continental Oil of Delaware	8	128 130 1/2	128 130	128 1/2 130	130 133	133 1/2 137	5,900
29% Jan 18	28% Sep 2	25% Jan 23	41% Aug 3	Continental Steel Corp	14	41% 42 1/4	42 1/4 43	42 1/4 43	42% 43%	42% 43%	2,500
35% May 18	52% Sep 19	44% Feb 9	70% Mar 20	Cooper-Bessemer Corp	5	38 39	39 39%	39 39%	39% 41%	40% 41 1/2	20,300
21% Mar 29	28% Jul 27	24% Jan 23	32% May 2	Cooper Range Co	5	30 30 1/2	30 31	31 31 1/2	31% 32%	32 32 1/2	13,100
48% Apr 14	53% Jul 5	49% Apr 26	52% Jan 31	Copperwell Steel Co common	50	52 53%	52 53%	51 53%	50 52%	50 52%	---
50% Jan 6	58% Jul 27	54% Jan 31	65% May 2	Convertible pref 5% series	50	61 61	62 1/4 62 1/4	63 63 1/2	63% 63%	62 64 1/2	3,600
29% Jul 19	37% Nov 30	26% Jul 20	40% Mar 12	Preferred 6% series	50	28 28	28 1/2 28 1/2	28 1/2 29 1/2	29% 29%	29 29 1/2	2,700
54% Mar 14	73% Jun 14	64% Jan 20	87% Apr 5	Cornell Duhiller Electric Corp	1	82 83 1/2	83 1/4 83 1/2	83 1/4 84 1/2	84 84 1/2	84 1/2 84 1/2	---
95% Jan 12	100% May 23	93% Jul 18	99% Jan 19	Corning Glass Works common	5	94 1/4 95	94 1/4 95	94 1/4 95	94 1/4 95	94 1/4 95	10
98% Jan 26	102% Apr 29	94 1/2 Jun 5	99% Jan 25	Cum pfd 2 1/2% series of 1947	100	96 1/4 98	96 1/2 96 1/2	96 1/2 98	96 1/2 98	96 1/2 98	13,500
26% Dec 28	30% May 2	27 1/2 Jan 20	32% Feb 24	Corn Products Refining common	10	29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	40
175% Dec 28	183 1/2 Jul 6	170% Apr 26	180% Mar 5	7% preferred	100	171 1/4 173	172 179	172 179	172 172	172 172	21,700
24% Jan 25	43% Dec 21	35% Jan 23	50% Apr 20	Cosden Petroleum Corp	1	45 1/4 46	46 1/4 47 1/2	46 1/4 47 1/2	46 1/4 47 1/2	45 1/4 46	31,400
5% Jun 7	7 1/4 Aug 1	5% Jan 19	6% Jan 3	New common "when issued"	1	22 1/2 23	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,000
2% Jan 6	2 1/4 Feb 18	2% Jan 16	3% May 29	Coty Inc	1	5 1/2 6	5 1/2 6	5 1/2 6	5 1/2 6	5 1/2 6	2,500
34% Oct 11	48% Jan 28	34% Feb 9	42% Mar 26	Coty International Corp	1	38 1/2 38 1/2	38 1/2 39 1/2	39 1/2 40 1/2	39% 40%	39 39 1/2	21,100
95 1/4 Jan 24	98 1/4 Nov 15	92 1/2 May 2	97 1/2 Mar 7	Crane Co common	25	93 1/2 95 1/2	93 1/2 93 1/2	93 1/2 93 1/2	93 1/2 93	92 1/2 94 1/2	400
28% Jan 7	33% Sep 13	28 1/2 Jun 19	30% Jan 3	Cream of Wheat Corp (The)	2	29% 29%	29% 29 1/2	29 1/4 29 1/2	29 1/4 29%	29 1/4 29%	1,100
45 1/4 Feb 23	74 Apr 15	60% Jan 10	75 1/4 Apr 9	Crescent Corp	1	64 1/2 65	64 64 1/2	65 65	64 1/4 64 1/4	64 1/4 64 1/4	1,600
13% Mar 30	22% Sep 30	13% May 22	18% Feb 28	Crown Cork & Seal common	2.50	15 1/2 16 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	14 1/2 15	5,700
33 1/2 Dec 30	37 1/2 Sep 23	32 1/4 Apr 23	35 1/2 Feb 23	2% preferred	No par	34 1/2 34 1/2	34 1/4 35	34 1/4 35	34 1/2 35	34 1/2 35	500
55 1/2 Nov 30	59 1/2 Dec 29	53% Jan 23	69% Apr 3	Crown Zellerbach Corp	5	64% 64%	64% 66	65% 66 1/4	65% 66 1/4	65% 66	8,800
102% Sep 27	107% May 3	102 1/4 May 24	104 Feb 2	Common	5	103 104	103 103 1/2	103 1/2 103 1/2	103 1/2 104	103 1/2 103 1/2	110
32 1/2 Jan 5	57 1/2 Dec 9	46 Jun 8	59% Aug 2	\$4.20 preferred	No par	55 57	57 1/4 59 1/2	57 1/4 59 1/2	58 59 1/2	58 59 1/2	72,600
12% Nov 9	20% Mar 7	14 Jan 13	23 1/2 Jul 25	Crucible Steel of Amer	25	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 21	600
13% Jan 6	18% Mar 29	14% May 28	17% Apr 9	Cuba RR 6% noncum pfd	100	15 1/4 15 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 15 1/4	4,300
6% Jan 6	9% May 2	7 1/4 Jan 10	14% May 7	Cuban-American Sugar	10	12 12 1/2	12 12 1/2	12 12 1/2	11 1/2 12	11 1/2 12	7,900
59 Feb 3	73% Apr 26	67 1/4 Jan 4	82 Mar 15	Cudahy Packing Co common	5	78 1/2 81	81 81	80 81	79 1/4 79 1/4	80 1/4 80 1/4	500
8% Mar 14	14 1/2 Sep 15	8 1/2 Aug 2	10 1/4 Jan 13	4 1/2 preferred	100	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,500
31 1/2 Mar 29	37% Aug 19	35 Jun 4	40 Feb 13	Cuneo Press Inc	5	37 1/2 38 1/2	37 1/2 37 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	7,700
6 1/4 Oct 31	9% Jan 11	6% Jan 3	8 1/2 May 25	Cunningham Drug Stores Inc	2.50	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	7,200
101 1/4 May 25	116 Feb 23	105 Jan 4	116 1/2 Aug 2	Curtis Publishing common	1	115 1/2 118	115 1/2 118	115 1/2 118	116 1/2 118	116 1/2 118	3,100
52 1/2 May 23	67 1/2 Feb 23	55 1/4 Jan 4	63% Jul 19	\$7 preferred	No par	56 1/2 57 1/2	55 1/2 57	55 1/2 55 1/2	55 1/2 56 1/4	56 1/4 56 1/4	41,900
15% Jan 6	30% Nov 23	26% Jan 23	35% May 4	Prior preferred	No par	32 1/2 34 1/2	34 1/2 35 1/2	34 1/2 35 1/2	33 1/4 34	33 1/4 34	4,700
31 Jan 6	36 1/4 Nov 18	33 1/2 Feb 14	37 1/2 Aug 1	Curtis-Wright common	1	36 1/2 36 1/2	37 37	36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	---
135 Jan 27	140 Jan 17	135 1/2 Jan 19	138 May 23	Class A	1	135 1/2 145	135 1/2 145	135 1/2 145	135 1/2 145	135 1/2 145	300
56 1/2 Jan 7	86 Dec 27	73 Jan 23	114 Jul 30	Cushman's Sons Inc 7% pfd	100	112 114	112 114	112 114	112 114	112 114	4,900
		55 1/2 Jul 18	61 1/4 Aug 2	Cutler-Hammer Inc	No Par						
				New common	10	56 1/2 56 1/4	57 1/4 58 1/4	58 1/4 59	59 1/4 61 1/4	60 60 1/2	

D

43 1/2 Jan 6	53 1/4 Dec 22	48 Jun 4	55 Mar 29	Dana Corp common	1	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	400
91% Sep 30	95% Mar 17	89 May 28	96 Feb 24	3 1/4% preferred series A	100	89 1/2 91	89 1/2 92	89 1/2 92	89 1/2 92	89 1/2 92	8,800
13% Nov 30	16% Oct 31	13 Jul 5	17% Mar 19	Dan River Mills Inc	5	5 1/4 6	5 1/4 6	5 1/4 6	5 1/4 6	5 1/4 6	200
4% May 12	7 1/4 Jul 12	4 1/4 Jul 16	6% May 21	Davega Stores Corp common	2.50	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	1,200
11% Oct 28	13% Jul 1	13 Mar 14	17 1/4 May 21	5% convertible preferred	10	25 25 1/2	25 25 1/2	25 25 1/2	24 1/2 24 1/2	24 1/2 24 1/2	4,400
23 Jan 6	32 1/2 Mar 4	22 May 18	27 1/2 Jan 3	Daysrom Inc	10	48 48	47 1/4 47 1/4	47 1/4 47 1/4	48 48 1/4	48 1/4 48 1/4	60
42 1/2 Jan 17	48 Sep 20	44 1/4 Jan 24	49 Aug 3	Dayton Power & Light common	7	90 91	90 91	90 91	90 90	89 1/4 90	---
91 Sep 15	96 1/4 Jan 18	87 Jul 2	95% Mar 6	Preferred 3.75% series A	100	89 1/2 89 1/2	89 1/2 90	89 1/2 90	88 1/2 89	88 1/2 89	---
83 Mar 2	97 May 18	82 Apr 30	95 Feb 1	Preferred 3.75% series B	100	94 1/2 96	94 1/2 96	94 1/2 96	94 1/2 96	94 1/2 96	---
95 1/4 Feb 17	100% Nov 22	97 Jul 2	99 Feb 1	Preferred 3.90% series C	100	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 25 1/2	24 1/2 25 1/2	10,800
17 1/4 Jan 17	23 1/2 Dec 20	20 1/4 Jun 9	27% Jan 3	Dayton Rubber Co	50c	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	9,100
14% Jan 17	18 1/2 Jul 11	14 Jul 18	16% Mar 12	Decca Records Inc	50c	28 1/2 28 1/2	29 29 1/4	28 1/2 29 1/4	28 1/2 28 1/2	28 1/2 28 1/2	15,300
31% May 16	39% Sep 23	25% May 15	34% Jan 3	Deere & Co common	10	33 33	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	1,000
33 1/4 Aug 26	35 1/4 May 5	31 1/2 May 9	35% Feb 6	7% preferred	20	28 1/2 28 1/2	28 1/2 29 1/2	28 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	3,800
16 Nov 4	25 1/4 Mar 3	26 1/4 May 28	31 1/4 May 18	Delaware & Hudson	No par	20 20	20 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	5,600
30 Jan 17	41 Nov 29	36% Jun 8	47 Jul 25	Delaware Lack & Western	50	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46	45 1/2 46	1,500
36 Aug 11	43% Sep 16	33% Jan 23	48 May 14	Denv & Rio Grande West RR	No par	41 1/4 41 1/4	41 1/4 42 1/4	42 1/4 42 1/4	41 1/4 41 1/4	41 1/4 42 1/4	8,800
33 1/2 Jan 12	37 1/4 Jun 21	38 1/4 Jan 25	36 1/4 Jan 3	Detroit Edison	20	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	15,000
66 Jan 7	90 Jun 24	75 May 22	79 Jan 26	Detroit Hillside & S W RR Co	100	68 72	67 72	67 72	67 72	67 72	23,700
12 1/4 May 17	17 1/4 Sep 13	14 1/4 Feb 9	19 Apr 9	Detroit Steel Corp	15	17 1/2 17 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	500
22 Feb 1	32 1/2 Jan 3	25 1/4 Feb 9	38 Jul 18	De Vilbiss Co	15	35 1/2 35 1/2	36 36	35 1/2 36 1/2	36 1/2 36 1/2	36 1/2 37	100
34 Oct 11	42 1/4 Feb 28	32 Apr 11	38% Mar 8	Devoe & Raynolds class A	2	36 1/2 36 1/2	34 1/2 37	34 1/2 37	34 1/2 37	34 1/2 37	300
35 1/4 Apr 4	50 1/2 Dec 7	43 1/2 Jan 31	59% Aug 3	Diamond Alkali Co	10	57 1/2 58	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	58 1/2 59 1/2	7,100
31 1/2 Jun 6	40 1/2 Sep 19	32 1/2 Jan 26	44% Apr 5	Diamond Match common	10	40 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	39 1/4 40	39 1/4 40	3,200
34 1/4 Jan 11	37 1/4 Jan 28	33 1/4 May 14	35% May 17	\$1.50 cumulative preferred	25	34 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	300
13% Jan 10	22 1/4 Nov 30	17 1/4 Jun 15	20% Jan 30	Diamond T Motor Car Co	2	19 1/4 20 1/4	20 20	19 1/2 20	19 1/2 20	19 1/2 20	1,900
12 1/4 Jan 7	13 1/4 Jun 7	13% Jan 3	15% Feb 23	Diana Stores Corp	50c	15 15 1/2	15 15 1/2	15 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	5,800
30% Apr 1	49 Sep 23	33 1/4 May 28	39% Mar 6	Distillers Corp-Seagrams Ltd	2	36 1/2 37	37 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	3,200
9 1/2 Nov 4	11 1/4 Jan 1										

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1955 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week (Shares). Includes sections for F (Fairbanks Morse & Co., Fajardo Sugar Co., etc.) and G (Gabriel Co., Gair Co., etc.).

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday July 30	Tuesday July 31	Wednesday Aug. 1	Thursday Aug. 2	Friday Aug. 3	Shares	
32 1/2	45 1/2	27 1/2	35 1/2	1	29	29 3/4	30 1/2	30 3/4	29 3/4	13,200	
5 1/2	8 1/4	5 1/2	8	1	6 1/2	6 3/4	7 1/4	7 1/2	7 1/4	6,500	
35 1/2	44 1/2	32 1/2	39 1/2	No par	33 1/2	33 3/4	34	34 1/4	34	4,400	
90	96 1/2	83 1/2	98	No par	90 1/2	91 1/2	90 1/2	91 1/2	91	10	
6 1/2	9 3/4	6 1/2	9 1/2	25	136 1/4	139 1/4	139	140 1/4	135	84,800	
31	38 1/2	35	42 1/2	No par	36	36 1/2	35 1/2	35 3/4	35	17,200	
101	105	98 1/2	103 1/2	100	101	101 1/2	101 1/2	102	101 1/2	10	
104 1/2	109 1/2	100	108	100	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	---	
104	107	101	105 1/2	100	103 1/2	105	103 1/2	105	103 1/2	---	
H											
41	46 1/4	41 1/4	45 1/4	25	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	400	
15 1/2	19 1/2	15 1/2	19 1/2	5	8 1/2	8 3/4	8 3/4	8 3/4	8 3/4	11,700	
19 1/2	24 1/2	20 1/2	24 1/2	5	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	1,600	
18 1/4	25 1/4	19	26 1/4	1	25	25 1/4	25 1/4	25 1/4	25 1/4	4,400	
79 1/2	100 1/4	87	103	100	100	100	101 1/2	101 1/2	103	370	
21 1/2	28 1/2	21 1/2	28 1/2	2.50	38 1/2	38 1/2	37 3/4	38	37 3/4	1,500	
38	55	38	55	15	59	59 1/2	59 1/2	60 1/2	61	3,300	
134 1/2	143	135	143	100	135	135	135	135	135	10	
26 1/2	30 1/2	26 1/2	30 1/2	2.50	41 1/2	41 1/2	41	41 1/4	41	11,600	
31 1/2	39 1/2	29 1/2	35 1/2	100	37 1/2	37 1/2	38	38	37 1/2	4,100	
20	35 1/2	25	35 1/2	10	26 1/4	26 1/2	26 1/2	28 1/2	28 1/2	4,200	
5 1/2	8 1/4	5 1/2	8	1	7	7	6 3/4	7	6 3/4	3,100	
33 1/2	39	34	38	50	37 1/2	38	38	38	38	210	
16 1/2	27 1/2	18 1/2	27 1/2	5	25 1/2	25 1/2	26 1/4	29	28 1/4	2,600	
15 1/2	20	13 1/2	17 1/2	5	14 1/4	14 1/4	15 1/4	15 1/4	15 1/4	1,300	
20 1/2	24 1/2	19 1/2	24 1/2	5	23 1/4	23 1/4	23 1/4	23 1/4	20 1/2	34,600	
26 1/2	36 1/2	29 1/2	36 1/2	15	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	500	
84 1/2	101 1/4	82 1/2	103	100	82 1/2	84	82 1/2	84	83 1/2	84 1/2	
39 1/2	51 1/2	37 1/2	51 1/2	100	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	12,400	
96 1/2	104 1/2	94 1/2	104 1/2	100	97 1/2	97 1/2	97	98 1/2	97	60	
22 1/2	25 1/2	23 1/2	25 1/2	100	25 1/2	25 1/2	25	25	25 1/2	1,400	
36 1/2	40 1/2	37 1/2	40 1/2	25	36 1/2	37 1/4	37 1/4	38	38	200	
17 1/2	22 1/2	17 1/2	22 1/2	1	17 1/2	18	18 1/2	18 1/2	18 1/2	2,400	
122 1/2	126	120	124	100	121 1/2	123 1/2	121 1/2	123 1/2	121 1/2	4,400	
40	51	48	53	50	48 1/4	49	48 1/2	48 1/2	49	3,900	
51 1/2	54 1/2	51 1/2	54 1/2	1	52 1/2	53 1/2	52 1/2	52 1/2	52 1/2	1,700	
25	34 1/2	27 1/2	34 1/2	1	15 1/2	15 1/2	16	16	16 1/2	5,700	
31 1/2	37 1/2	31 1/2	37 1/2	1	15 1/2	15 1/2	16	16	16 1/2	340	
15 1/2	20 1/2	15 1/2	20 1/2	100	68 1/2	69 1/2	69 1/2	69	69	40	
71	79 1/2	69	77 1/2	100	85 1/2	86 1/2	85 1/2	86	85	69	
89 1/2	98 1/2	85 1/2	98 1/2	5	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	18,900	
34 1/2	42 1/2	34 1/2	42 1/2	1	10 1/2	11 1/4	10 1/2	11	10 1/2	200	
10 1/2	12 1/2	10 1/2	12 1/2	50c	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	9,900	
20 1/2	24 1/2	18 1/2	24 1/2	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,100	
12	16 1/2	12	16 1/2	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,300	
5 1/2	8 1/2	5 1/2	8 1/2	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	400	
19 1/2	25 1/2	19 1/2	25 1/2	30	30 1/2	31	30 1/2	31 1/2	31 1/2	3,400	
29 1/2	32 1/2	29 1/2	32 1/2	12.50	34	34 1/2	34 1/2	34 1/2	34 1/2	2,400	
37 1/2	45	37 1/2	45	5	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	4,500	
28 1/2	34 1/2	28 1/2	34 1/2	No par	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	11,600	
100 1/2	106	97 1/2	103 1/2	25	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	500	
3	8 1/2	3 1/2	8 1/2	1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	7,300	
13 1/2	16 1/2	13 1/2	16 1/2	50	39	39 1/2	39 1/2	39 1/2	39 1/2	500	
34 1/2	39 1/2	34 1/2	39 1/2	100	26 1/2	27	26 1/2	27 1/2	27 1/2	4,100	
26 1/2	34 1/2	25 1/2	34 1/2	100	89	90 1/2	89 1/2	90 1/2	90	220	
91 1/2	98 1/2	89	97 1/2	100	98	98	97	98	97	50	
100 1/2	104 1/2	97 1/2	102 1/2	100	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	4,200	
102 1/2	105 1/2	103 1/2	105 1/2	No par	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	1,000	
38 1/2	47 1/2	38 1/2	47 1/2	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	16,000	
17 1/2	22 1/2	17 1/2	22 1/2	1	18 1/2	19	19	19 1/2	18 1/2	1,000	
15 1/2	20 1/2	15 1/2	20 1/2	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	400	
1 1/2	2 1/2	1 1/2	2 1/2	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,900	
7 1/2	12 1/2	7 1/2	12 1/2	No par	96	97 1/2	96 1/2	97 1/2	96 1/2	42	
53 1/2	71 1/2	64	71 1/2	50	39	40	38	42	38	35,400	
22 1/2	33 1/2	22 1/2	33 1/2	50	40 1/4	40 1/4	39 1/4	40	38	2,500	
3	9 1/2	3	9 1/2	5	46 1/4	47	47	47 1/2	46 1/4	600	
19 1/2	39	19 1/2	39	10	32	32	32	32	32	600	
27	33 1/2	27 1/2	33 1/2	10	64 1/4	64 1/4	65 1/2	66 1/2	65 1/2	5,900	
57 1/2	68 1/2	57 1/2	68 1/2	No par	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	1,900	
47 1/2	57	46 1/2	57	50	48 1/2	49	48 1/2	49	48 1/2	230	
49	52	49	52	50	48 1/2	49	48 1/2	49	48 1/2	50	
51 1/2	53 1/2	51 1/2	53 1/2	50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	360	
52 1/2	55	50	55	50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	---	
51	53	50	53	50	49 1/2	50	49 1/2	50	49 1/2	120	
24 1/2	31 1/2	24 1/2	31 1/2	50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,700	
8 1/2	10 1/2	8 1/2	10 1/2	100 pesos	9 1/4	9 3/4	10	10 1/2	10 1/2	6,800	
48 1/2	58 1/2	49 1/2	58 1/2	1	41 1/4	42 1/4	42	43	42 1/4	42 1/4	
50 1/2	71	50 1/2	71	No par	77 1/2	77 1/2	77 1/2	79	82	83 1/4	
162 1/2	169 1/2	157	165 1/2	100	160 1/2	165	160 1/2	165	160 1/2	165	
66 1/2	91 1/2	66 1/2	91 1/2	No par	92	92 1/2	93 1/2	94 1/4	94 1/4	5,000	
35 1/2	68	35 1/2	68	20	58 1/2	59 1/2	58 1/2	59 1/2	59 1/2	5,500	
21 1/2	24 1/2	21 1/2	24 1/2	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	700	
37 1/2	57 1/2	37 1/2	57 1/2	100	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	1,900	
96 1/2	103	97	103	5	97	97 1/2	97 1/2	97 1/2	97 1/2	290	
19 1/2	33 1/2	19 1/2	33 1/2	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	11,700	
35 1/2	41 1/2	35 1/2	41 1/2	No par	51 1/2	51 1/2	50	50 1/2	50 1/2	2,900	
165 1/4	175 1/4	157	174	100	163 1/2	163 1/2	162	163	162 1/2	56,300	
29 1/2	37 1/2	29 1/2	37 1/2	25	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,300	
28 1/2	31 1/2	28 1/2	31 1/2	100	78 1/2	80	78 1/2	80	78 1/2	10,000	
84 1/2	92 1/2	80	92 1/2	100	78 1/2	80	78 1/2	80	78 1/2	1,200	
3 1/2	6 1/2	3 1/2	6 1/2	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	60,800	
57 1/2	87 1/2	57 1/2	87 1/2	No par	99 1/2	100 1/2	101	106 1/2	107	310	
127 1/2	141	128 1/2	141	100	129 1/2	130	129 1/2	130 1/2	130	4,000	
12 1/2	17 1/2	12 1/2	17 1/2	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10,900	
82	117 1/2	82	117 1/2	7.50	139	139 1/4	140	141 1/2	141 1/2	1,200	
101 1/2	108	98 1/2	108 1/2	No par	100	101 1/4	100	101 1/4	101 1/4	1,700	
9 1/2	10 1/2	9 1/2	10 1/2								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday	Tuesday	LOW AND HIGH SALE PRICES		Thursday	Friday	Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Par	July 30	July 31	Wednesday Aug. 1	Thursday Aug. 2	Friday Aug. 3	Shares	
28 1/2	43 3/4	34 3/4	70 1/4	Kaiser Alum & Chem Corp.	33 1/2	62 1/2	64 1/4	64 1/2	65 1/2	66	68 1/4	67 1/2	69 1/2	96,700
39	45 1/2	47 1/2	52	4 1/2% cum conv preferred	100	120	123 1/4	121	124	124	124 1/2	125 1/2	126 1/2	600
94	99 1/2	99 1/2	103	4 1/2% preferred	50	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	1,900
100 1/2	105 1/2	103 1/2	108	Kansas City Fr & Lt Co com. No par	100	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	3,100
105	107 1/2	103 1/2	108	4% cum preferred	100	92	92	92	93	93	93	93	93	20
102 3/4	105 1/2	101 1/2	105	4.50% preferred	100	103	104	103 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	100
70 1/2	84 1/4	71 1/4	82 1/4	4.20% preferred	100	102 1/2	103	102 1/2	103	103	103	103	103	100
43	48 1/4	42	46 1/2	4.35% cumulative preferred	100	102	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	1,500
25	29 1/2	24	28 1/4	Kansas City Southern com. No par	50	86 1/4	86 1/4	86 1/4	87	87	87	87	87	600
21 1/4	24 1/2	21 1/4	24 1/2	4% non-cum preferred	50	42 3/4	42 3/4	42 3/4	42 3/4	42 3/4	42 3/4	42 3/4	42 3/4	2,000
17 1/4	17 1/2	17 1/2	17 1/2	Kansas Gas & Electric Co. No par	50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,500
27 1/4	38 1/2	30	40 1/2	Kansas Power & Light Co.	8.75	23 1/4	23 1/4	23 1/4	24	24	24	24	24	2,100
98 3/4	129 1/2	113	147 1/4	Kayser (Julius) & Co.	5	17 1/4	18	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	28,100
44	59 1/2	44 1/4	53 1/2	Kennecott Copper Co. No par	1	131 1/2	133	133 1/2	136	136 1/2	138 1/2	137 1/2	139 1/2	28,800
29 1/2	36 1/2	29 1/2	36 1/2	Kern County Land Co.	2.50	45 1/2	46 1/2	46 1/2	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	9,400
36 1/2	48 1/2	36 1/2	48 1/2	Kerr-McGee Oil Indus com.	1	56 1/2	57	57 1/2	58 1/4	58 1/4	58 1/4	58 1/4	58 1/4	3,700
29 1/2	36 1/2	29 1/2	36 1/2	4 1/2% conv prior preferred	25	45 1/4	46	45 1/4	46	46	46	46	46	300
38 1/4	46	38 1/4	46	Keystone Steel & Wire Co (Ill)	5	55 1/2	55 1/2	55 1/2	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	10,700
92 1/4	100 1/4	94	102 1/4	Kimberly-Clark Corp.	5	36 3/4	37	36 3/4	37	37 1/4	37 1/4	37 1/4	37 1/4	1,200
28 1/2	32	28 1/2	32	Koppers Co Inc common	10	66 3/4	67 1/2	67	67 1/2	69	69 1/2	68 3/4	69 1/2	8,100
47 1/2	55 1/2	48	50 1/2	4% preferred	100	94 1/4	95	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	30
22 1/2	24 1/2	22 1/2	24 1/2	Kresge (S S) Co.	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,400
39 1/4	50	43 1/2	52 1/4	Kress (S H) & Co. No par	1	50	50 1/2	50 1/2	50 1/2	50	49 1/4	49 1/4	50 1/4	2,300
12 1/2	16	12 1/2	16	Kroehler Mfg Co.	5	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	1,700
16	18 1/2	16	18 1/2	Kroger Co (The)	1	51 1/4	51 1/4	51	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	5,500
12 1/2	16	14 1/2	16 1/4	Laclede Gas Co common	4	15 1/4	16 1/4	16	16 1/4	16	16 1/4	16 1/4	16 1/4	9,300
4	5 1/2	4 1/2	5 1/2	4.32% preferred series A	25	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	300
14	18 1/2	14	18 1/2	La Consolidada 6% pfd. 75 Pesos Mex	5	4	4	4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	700
20 1/2	25	20 1/2	25	Lane Bryant Tire	5	18	18	18	18	17 1/2	17 1/2	18	18	600
28 1/4	34 1/2	30	34 1/2	Lees (James) & Sons com. No par	3	32 1/2	32 1/2	32 1/2	32 1/2	33	32 1/2	32 1/2	32 1/2	2,000
86 1/2	98 1/2	89	97 1/2	3.85% preferred	100	91	93 1/2	91	93 1/2	91	93 1/2	91	93 1/2	1,200
11	15 1/2	13 1/4	15 1/2	Lehigh Coal & Navigation Co.	10	16	16	16	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	10,500
18 1/2	25 1/4	17 1/2	25 1/4	Lehigh Portland Cement	15	51 1/2	51 1/2	51 1/2	52	51 1/2	52	50 1/4	51 1/4	6,300
1 1/4	2 1/4	1 1/4	2 1/4	Lehigh Valley RR. No par	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,000
11 1/4	17 1/2	11 1/4	17 1/2	Lehigh Valley Coal common	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	4,900
3 1/2	6 1/2	3 1/2	6 1/2	\$3 noncum 1st preferred. No par	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,800
40 1/4	47 1/4	43 1/4	50 1/4	50c noncum 2nd pfd. No par	1	6	6 1/2	6 1/2	6 1/2	6	6 1/4	6 1/4	6 1/4	500
16 1/2	22 1/4	16 1/2	22 1/4	Lehman Corp (The)	5	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	6,900
19 1/4	23 1/4	19 1/4	23 1/4	Lehn & Pink Products	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	800
64 1/4	89 3/4	64 1/4	89 3/4	Lerner Stores Corp. No par	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,800
13 1/4	23 1/4	13 1/4	23 1/4	Libbey-Owens-Ford Glass Co.	10	86 1/4	87 1/2	87	87 1/2	86 1/4	87 1/2	86 1/4	87 1/2	10,000
24 1/2	29 1/2	24 1/2	29 1/2	Libbey-Connell & Libby	7	16	16 1/4	16	16 1/4	16	16 1/4	16	16 1/4	14,200
61 1/4	72 1/2	61 1/4	72 1/2	Life Savers Corp.	5	26 1/4	26 1/4	26 1/4	26 1/4	27	27 1/2	27	27 1/2	2,300
149 1/2	164 1/2	153 1/2	163 1/2	Liggett & Myers Tobacco com.	25	67 1/4	67 1/4	67 1/4	67 1/4	68	68 1/2	68 1/2	69	9,900
47	66	49	62 1/2	7% preferred	100	157 1/2	157 1/2	157 1/2	158 1/4	156 1/2	157	157	157	210
46 1/4	55 1/4	47 1/4	55 1/4	Lily Tulip Cup Corp.	10	61 1/2	61 1/2	61 1/2	62 1/4	62	62 1/2	61 1/2	62	3,700
16	21 1/4	16	21 1/4	Link Belt Co.	5	67 1/2	68 1/4	67 1/2	68 1/4	69 1/4	69 1/4	70	70 1/4	3,200
25 1/4	39 1/2	25 1/4	39 1/2	Lionel Corp (The)	2.50	15 1/2	16	15 1/2	16 1/2	15 1/2	16	16	16 1/4	1,700
79	103 1/2	79	103 1/2	Liquid Carbonic Corp com.	15	44	44 1/4	44 1/4	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	3,700
8 1/2	12 1/2	8 1/2	12 1/2	3 1/2% convertible preferred	100	93 1/2	96	93 1/2	96	93 1/2	96	92	95 1/2	14,500
40 1/4	47 1/4	43 1/4	50 1/4	List Industries Corp.	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/2	8 1/2	8 1/2	8 1/2	36,000
17 1/2	24 1/4	17 1/2	24 1/4	Lockheed Aircraft Corp.	10	47 1/2	48 1/2	48 1/2	49 1/4	48 1/2	49 1/4	48 1/2	49 1/4	19,000
56 1/2	73 1/2	56 1/2	73 1/2	Loew's Inc. No par	10	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	4,600
114	123 1/2	114	123 1/2	Lone Star Cement Corp.	10	91 1/4	91 1/4	91 1/4	92	92 1/2	91 1/4	92 1/2	91 1/4	13,900
20	23 1/4	20	23 1/4	Lone Star Gas Co common	100	33 1/4	34 1/2	33 1/4	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	7,000
103 1/2	107 1/2	103 1/2	107 1/2	4 1/4% conv preferred	100	127	130	126	129	126	129	127 1/2	128 1/2	11,000
100	103 1/4	96 1/4	102 1/4	Long Bell Lumber (Md) A. No par	10	78	82	80	83 1/2	80 1/2	82	82 1/2	84 1/2	11,000
102	115 1/2	99	107 1/2	Long Island Lighting Co com.	10	23	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	9,500
20 1/2	25 1/4	20 1/2	25 1/4	5 series B preferred	100	104	105	104	105	104	105	104	105	300
139 1/2	147 1/2	137 1/2	143 1/2	4.25% series D preferred	100	96 1/2	98	97	98 1/2	97	98 1/2	97	99	7,900
45 1/4	58 1/2	45 1/4	58 1/2	4.35% series E preferred	100	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	130
77 1/2	90 1/2	77 1/2	90 1/2	Lorillard (P) Co common	10	139	139	139	139	140	140 1/4	139	141	1,000
22 1/4	31 1/4	22 1/4	31 1/4	7% preferred	100	18 1/4	19	18 1/4	19	18 1/4	18 1/4	18 1/4	18 1/4	1,000
39 1/4	51 1/4	42	52 1/4	Louisville Gas & El Co (Ky) No par	50	60	60 1/2	61	61	61 1/2	61 1/2	61 1/2	61 1/2	3,100
13 1/2	14 1/2	13 1/2	14 1/2	Louisville & Nashville	50	100 1/2	100 1/2	101	102 1/2	101	102 1/2	103	103 1/4	1,600
22 1/4	31 1/4	22 1/4	31 1/4	Lowenstein (M) & Sons Inc.	1	22 1/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,100
39 1/4	51 1/4	42	52 1/4	Lukens Steel Co.	10	92	93 1/4	94	95 1/4	93 1/4	94 1/4	94	96 1/4	3,600
12 1/2	16	12 1/2	16	M & M Wood Working Co.	5	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	35	35	35	300
48 1/4	53 1/4	48 1/4	53 1/4	MacAndrews & Forbes common	10	41 1/4	41 1/4	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	600
15 1/4	18 1/2	15 1/4	18 1/2	6% preferred	100									

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1955 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 30, Tuesday July 31, Wednesday Aug. 1, Thursday Aug. 2, Friday Aug. 3, Sales for the Week (Shares). Includes companies like Middle South Utilities Inc., Midland Enterprises Inc., Midland Steel Prod common, etc.

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1935 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Per, Monday July 30, Tuesday July 31, Wednesday Aug. 1, Thursday Aug. 2, Friday Aug. 3, Sales for the Week Shares. Includes sections for O (Ohio Edison Co, etc.), P (Pacific Amer Fisheries Inc, etc.), and various other stock listings.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1955 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday July 30, Tuesday July 31, Wednesday Aug. 1, Thursday Aug. 2, Friday Aug. 3, Sales for the Week. Includes sections for Q, R, and S.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1955 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Par, Monday July 30, Tuesday July 31, Wednesday Aug. 1, Thursday Aug. 2, Friday Aug. 3, Sales for the Week (Shares). Includes sections for T and U.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday July 30	Tuesday July 31	Wednesday Aug. 1	Thursday Aug. 2	Friday Aug. 3	Shares	
19 Jan 6	25 1/4 Nov 17	22 1/2 Jan 11	30 1/2 Aug 2	U S Lines Co common	29 1/2	29 1/2	29 1/2	30 1/2	29 1/2	11,600	
8 1/2 Jan 5	9 1/4 Feb 16	8 1/2 Jan 15	9 1/4 July 13	4 1/2 preferred	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	300	
21 1/2 Oct 11	28 Sep 14	23 1/2 Jan 1	35 1/4 Aug 1	U S Pipe & Foundry Co.	32 1/2	33 1/4	33 1/2	34 1/2	34 1/2	41,200	
66 1/4 Jan 21	75 1/4 Mar 3	68 1/2 Jan 19	70 Jan 6	U S Playing Card Co.	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	1,300	
35 Jan 6	44 Sep 12	37 1/2 Feb 9	50 1/2 July 18	U S Plywood Corp common	47 1/2	48 1/2	47 1/2	48 1/2	49 1/2	14,600	
84 1/2 Mar 21	93 1/2 Sep 20	84 Jan 26	90 1/2 Mar 2	3 3/4 preferred series A	86 1/2	88	86 1/2	86 1/2	85 1/2	190	
97 Jan 19	110 Sep 9	101 Jan 23	128 July 18	3 3/4 preferred series B	119 1/2	121	120 1/2	122 1/2	123	560	
39 1/2 Mar 14	53 1/2 Dec 23	46 1/4 Jan 3	67 1/4 Mar 14	U S Rubber Co common	51 1/2	53 1/2	52 1/2	53 1/2	53 1/2	15,800	
157 1/4 Jan 18	172 1/4 Jun 23	160 1/2 Apr 23	170 Feb 1	8 noncum 1st preferred	163 1/2	164 1/4	163 1/2	164	163 1/2	360	
45 1/4 Oct 11	60 1/2 Feb 18	56 Jan 4	68 Mar 14	U S Smelting Ref & Min com	62 1/2	63 1/4	63 1/2	64 1/2	63 1/4	4,600	
61 Jan 11	70 1/2 Dec 1	63 Jan 23	69 Mar 9	7 preferred	64	64 1/4	64 1/2	65	64	1,100	
40 1/4 May 16	62 1/4 Sep 23	51 1/2 Jan 26	66 1/2 Aug 3	U S Steel Corp common	62	64 1/2	64 1/2	65 1/2	64 1/2	187,600	
156 1/4 Mar 14	168 1/2 Nov 14	153 1/4 Apr 26	169 Jan 20	7 preferred	158 1/4	158 3/4	158 1/2	158 1/2	x157	1,800	
17 1/4 Jan 3	19 1/2 Aug 24	18 1/2 Mar 3	19 1/2 Jan 16	U S Tobacco Co common	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,200	
35 1/2 Mar 17	38 1/4 Aug 3	36 1/4 Jan 3	38 Feb 10	7 noncumulative preferred	36 3/4	37	36 3/4	36 3/4	36 3/4	170	
12 1/2 Jan 17	15 1/2 Jun 2	12 1/2 Jan 27	14 1/4 Apr 23	United Stockyards Corp.	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,100	
9 1/2 Dec 30	14 1/4 Apr 21	8 1/2 July 24	10 1/2 Jan 9	United Stores \$4.20 noncu 2nd pfd	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,700	
91 Jan 27	100 1/4 Jun 14	93 1/4 May 1	99 Mar 23	86 convertible preferred	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	260	
1 1/2 Nov 11	3 1/4 Jan 3	1 1/2 July 5	2 1/4 May 16	United Wall Paper Co common	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	43,200	
16 May 26	26 Aug 16	19 1/2 Jul 20	31 1/2 May 17	Common "when issued"	9	9	9	9 1/4	10 1/4	10,500	
37 1/2 Oct 10	56 1/4 Mar 3	41 1/4 Feb 9	59 1/2 Apr 26	4 convertible preferred	24 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,100	
30 1/2 Feb 23	35 May 4	32 Jan 3	39 Apr 6	Class B 2nd preferred	24	24	24	24 1/2	25 1/2	2,900	
159 1/2 Dec 27	170 Feb 18	159 Apr 9	167 Feb 24	Universal-Cyclops Steel Corp.	55 1/2	56	55 1/2	56 1/4	55 1/2	1,600	
26 1/4 Mar 15	31 Jan 7	24 1/2 May 31	29 1/4 Mar 12	Universal Leaf Tobacco com. No par	35	35	35	35 1/2	35 1/2	400	
77 1/4 Nov 23	91 Feb 3	75 1/2 Jun 27	82 1/2 Mar 29	8 preferred	160	163	161 1/2	161 1/2	161 1/2	60	
41 1/4 Mar 14	51 1/4 Dec 28	47 1/4 Jun 4	55 July 23	Universal Pictures Co Inc com	24 1/2	25	25	25 1/2	25 1/2	1,400	
				4 1/4 preferred	76	77	76	77	76	25	
				Utah Power & Light Co. No par	53 1/2	53 1/2	54	54 1/2	55	4,100	

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35 1/2 Oct 10	47 1/4 Apr 28	38 1/4 Feb 9	55 1/4 May 4	Vanadium Corp of America	49 1/2	49 1/2	x50%	51 1/4	49 1/2	50 1/4	18,300
13 1/2 May 13	19 1/4 Mar 7	13 1/2 Jun 8	17 1/2 Jan 3	Van Norman Industries Inc.	15 1/2	15 1/2	14 1/2	15	15 1/2	14 1/4	1,400
32 1/4 Jan 4	39 1/4 Feb 11	27 1/2 Jun 8	37 1/4 Apr 6	Van Raalte Co Inc.	28 1/2	28 1/2	29	29 1/4	29 1/2	29 1/2	1,600
6 1/4 Jan 8	10 1/4 Apr 4	7 Jan 4	9 1/4 Aug 1	Vertientes-Camaguey Sugar Co.	8 1/2	8 1/2	8 1/4	9	9 1/4	8 1/2	16,600
47 1/2 Mar 15	65 1/4 July 21	45 Jun 11	58 1/4 Mar 9	Vick Chemical Co.	49	49 1/2	49	49 1/2	48 1/4	48	2,000
127 Oct 14	133 1/4 Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	---	
130 Jun 13	133 1/4 Jan 21	125 1/2 July 16	128 Feb 20	5 noncumulative preferred	125 1/2	125 1/2	125 1/2	125 1/2	125 1/2	5,200	
28 1/2 Nov 1	37 1/4 Jan 3	27 1/4 May 28	34 1/4 Mar 26	Victor Chemical Works common	29 1/2	30	29 1/2	30	30 1/2	---	
87 1/2 Sep 12	94 Jan 11	90 1/2 Jan 26	94 1/2 Apr 24	3 1/4 preferred	90 1/2	91	90	91 1/2	90	5,100	
33 1/4 Oct 11	51 1/4 Mar 29	28 1/4 Aug 1	38 1/4 Apr 18	Va-Carolins Chemical com. No par	29	29 1/2	29	29 1/2	29 1/2	800	
122 Nov 7	146 1/4 Apr 7	108 May 2	128 Jan 6	6 1/2 div. partic preferred	117	117	118	118 1/2	121	121	
33 Jan 3	44 1/4 Dec 6	38 1/4 Jan 10	47 1/4 July 26	Virginia Elec & Power Co com	47	47 1/2	46 3/4	47 1/2	46	46 1/4	
113 1/2 Dec 22	117 1/2 Jun 13	111 Apr 25	116 Feb 13	5 preferred	113	114	113 1/4	113 1/4	114	114 1/2	
100 Dec 27	103 1/2 Aug 22	98 Jun 19	103 Feb 13	\$4.04 preferred	97 1/2	99	97 1/2	99	97 1/2	99	
101 Feb 16	106 May 23	99 Jun 18	106 Mar 6	\$4.20 preferred	100 1/2	100 1/2	100	101	100 1/2	100 1/2	
		99 Aug 3	103 1/2 Feb 17	\$4.12 preferred	98 1/2	100	98 1/2	100	99	100	
37 1/4 Jan 6	49 1/4 Nov 30	46 1/4 Jan 11	72 1/2 July 18	Virginian Ry Co common	70 1/2	70 1/2	70 1/2	71 1/4	70 1/2	71	
30 Jan 11	33 May 6	31 Apr 30	33 1/4 Jan 16	6 preferred	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,500	
15 1/4 Jan 19	18 1/2 Dec 5	16 1/2 Feb 13	23 1/2 May 3	Visking Corp (The)	39 1/2	39 1/2	39 1/2	39 1/2	39	39 1/2	
28 1/4 Apr 5	31 1/4 Feb 24	28 Feb 1	30 Mar 5	Vulcan Detinning Co common	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,300	
				7 preferred	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	---	

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74 1/2 Jan 19	85 1/4 Mar 25	75 May 21	83 1/4 Jan 3	Wabash RR 4 1/2 preferred	78	81	78	81	78	81	1,300
12 1/2 Jan 3	15 1/2 Dec 9	13 Jan 19	14 1/4 Jan 9	Waldorf System	14	14	14	14 1/4	14	14	1,200
27 1/4 Jan 3	32 Nov 30	30 1/2 Feb 29	33 Jan 6	Walgreen Co	32	32	32 1/2	32 1/2	32 1/2	32 1/2	700
66 1/4 Apr 27	81 1/4 Sep 14	68 May 25	75 Mar 20	Walker (Hiram) G & W No par	72 1/2	72 1/2	73 1/2	73 1/2	74 1/2	75	
7 1/4 Jan 6	16 1/4 Aug 31	12 1/2 Jan 3	14 1/2 July 2	Walworth Co common	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17	
15 1/2 Nov 15	24 Jan 3	14 1/2 July 2	17 1/4 Mar 12	Ward Baking Co common	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	
100 1/2 Aug 10	106 Oct 14	100 1/4 Apr 13	106 Feb 28	5 1/2 preferred	101 1/2	101 1/2	101	101 1/2	101 1/2	103 1/2	
10 1/2 Jan 5	13 1/4 Jun 3	10 1/2 July 6	12 1/4 Jan 11	Wardell Corp	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11	
18 1/4 Mar 14	22 1/2 Sep 13	18 1/4 Jan 27	20 Apr 30	Ward Industries Corp.	16 1/4	16 1/2	16	16	16	16 1/2	
30 1/4 Mar 14	43 1/4 Dec 30	40 1/4 Feb 9	48 1/4 July 24	Warner Bros Pictures Inc.	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	
42 May 12	71 1/4 Dec 23	65 1/4 Jan 23	114 July 26	Warner-Lambert Pharmaceutical	47 1/2	47 1/2	47	47 1/2	47 1/2	48 1/4	
38 Dec 20	42 1/4 July 1	37 1/2 May 10	40 1/2 Jan 9	Warren Petroleum Corp.	108	115	109	116	110	120	
32 Jan 5	41 1/4 Sep 2	35 1/4 May 22	38 1/2 Mar 23	Washington Gas Light Co. No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	
21 1/2 Sep 27	30 Dec 9	25 1/2 Feb 9	34 1/4 Aug 3	Washington Water Power	37 1/4	37 1/4	37 1/4	37 1/4	36 3/4	36 3/4	
20 1/4 Aug 9	30 Apr 7	22 Jan 3	27 Mar 9	Waukesha Motor Co.	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	
16 1/2 May 16	2 1/2 Mar 3	19 1/2 Feb 8	26 1/4 May 7	Wayne Knitting Mills	24	24 1/2	24	24 1/2	24	24 1/2	
2 1/2 Jan 6	4 1/4 Feb 17	3 1/4 July 20	4 1/4 Apr 6	Wayne Pump Co.	25 1/4	25 1/4	25	25	25	25	
				Weibull Corp	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	

W

33 1/4 Apr 4	40 1/4 Sep 9	36 1/4 Jan 6	43 1/4 May 10	Wesson Oil & Snowdrift com	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	38	2,400
50 1/2 Dec 30	50 1/2 Dec 30	46 1/4 Jun 1	52 1/2 July 1	4 8 preferred	48	49 1/2	48	49 1/2	48	49 1/4	
20 Jan 6	25 1/4 Apr 4	20 Feb 16	24 1/2 Feb 31	West Indies Sugar Corp.	22 1/2	22 1/2	22 1/2	24	23 1/2	24	
17 1/4 Mar 9	20 1/4 Sep 12	25 1/4 Jan 3	43 1/4 Mar 1	West Kentucky Coal Co.	37	37 1/2	37 1/4	37 1/2	36 3/4	36 3/4	
23 1/4 Mar 14	29 1/4 Sep 1	25 1/2 Jan 10	29 Mar 20	West Penn Electric Co.	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	
107 1/4 Jan 15	113 Apr 7	107 Apr 26	112 1/2 Jan 13	West Penn Power 4 1/2 pfd	107 1/2	108 1/2	108 1/2	108 1/2	107 1/2	107 1/2	
101 1/2 Feb 15	106 Apr 27	100 Apr 29	105 Mar 2	4.20 preferred series B	101	102 1/2	101	102 1/2	101	102 1/2	
99 1/4 Feb 4	105 1/4 Jun 10	95 Jun 27	105 Jan 27	4.10 preferred series C	96	98	96	98	96	98	
35 Jan 31	49 Sep 14	42 1/4 Jan 30	63 Apr 18	West Va Pulp & Paper common	59	59	59	59	59	60 1/4	
105 1/4 Dec 19	110 Jun 14	104 Mar 27	108 Jan 12	4 1/2 preferred	105 1/2	106 1/4	105 1/2	105 1/2	105 1/2	106	
16 1/4 Jan 6	25 1/4 Jun 9	18 Jun 20	23 1/4 Mar 13	Western Air Lines Inc.	21	21 1/2	20 1/2	22	21 1/2	21 1/2	
27 1/4 Apr 29	31 1/2 Oct 25	28 Jan 18	37 Jan 25	Western Auto Supply Co common	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	
102 Jun 13	104 Apr 25	99 1/4 May 14	105 1/4 Feb 23	4.80 preferred	103	103	102	102	100	102	
30 Jan 6	56 Dec 9	47 Feb 13	67 May 10	Western Maryland Ry com. No par	64 1/2	65	64 1/2	65 1/2	65 1/4	65 1/4	
62 Jun 29	86 Apr 21	68 1/2 Feb 17	82 1/2 July 20	4 noncum 2nd preferred	80	81	80 1/2	80 1/2	80 1/2	80 1/2	
56 1/4 Aug 9	73 Jan 26	63 Jan 30	86 May 9	Western Pacific RR common	73 1/2	74 1/2	73	74 1/2	75	76 1/2	
20 Sep 26	28 1/2 Jun 9	18 Jan 26	22 1/2 Mar 5	Western Union Telegraph	19 1/2	20 1/2	19				

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 3

Main table containing bond listings with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 5

Main table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1 Low High, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1 Low High. Includes sections for BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1 Low High.

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 3

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
		Low High	No.			Low High	No.
Phillips Petroleum 2 3/4s debentures 1964	96	97	17	Sunray Oil Corp. 2 1/2s debentures 1966	93 1/2	93 1/2 93 1/2	1
Phillips Petroleum 3 3/4s & 1 debts 1972	96	97	17	Swift & Co 2 1/2s debentures 1972	93 1/2	93 1/2 94 3/4	1
Phillips Petroleum 2 1/2s debts 1996	96	97	17	2 1/2s debentures 1973	93 1/2	93 1/2 94 3/4	1
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	96	97	17				
Pittsburgh Cincinnati Chic & St Louis Ry	100	100	3	T			
Consolidated guaranteed 4s ser C 1957	101 1/4	101 1/4	100	Terminal RR Assn of St Louis			
Consolidated guaranteed 4s ser H 1960	101 1/4	101 1/4	100	Refund and impmt M 4s series C 2019	109	109	109
Consolidated guaranteed 4 1/2s ser I 1963	103	104 1/2	104	Refund and impmt 2 1/2s series D 1985	98	98 99 1/4	113
Consolidated guaranteed 4 1/2s ser J 1964	103	104 1/2	104	Texas & New Orleans RR			
Pittsburgh Cinc Chicago & St Louis RR	103	104 1/2	104	First and refund M 3 1/2s series B 1970	93	93	29
General mortgage 5s series A 1970	105	104 1/2 105	16	First and refund M 3 1/2s series C 1990	92	92	29
General mortgage 5s series B 1975	105	105	2	Texas & Pacific first gold 5s 2000	130	130	130
General mortgage 3 1/2s series E 1975	86	88	86	General and refund M 3 1/2s ser E 1985	102	102	12
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	100 1/2	100 1/2	100	Texas Pacific-Missouri Pacific			
Pittsburgh Consolidation Coal 3 1/2s 1965	97 1/2	98 1/2	7	Term RR of New Orleans 3 1/2s 1974	93 1/2	95	93
Pittsburgh Pate Glass 3s debts 1967	98	98 1/2	98	Third Ave Ry first refunding 4s 1960	90 1/2	90 1/2	186
Pittsburgh & West Virginia Ry Co	98	98 1/2	98	Adjustment income 5s Jan 1960	98	98 39 1/2	94
1st mtge 3 1/2s series A 1984				Water Assoc Oil Co			
Pittsburgh Youngstown & Ashabula Ry				3 1/2s 1 debentures 1983	98	98 98 1/4	4
First general 5s series B 1972				Tol & Ohio Cent ref and impmt 3 1/2s 1960	95	95 1/2	95
First general 5s series C 1974				Tri-Continental Corp 2 1/2s debts 1961			
First general 4 1/2s series D 1977							
Plantation Pipe Line 2 1/2s 1970				U			
3 1/2s s f debentures 1986				Union Electric Co of Missouri 3 1/2s 1971	101 1/2	102 1/4	3
Potomac Elec Power 1st mtge 3 1/2s 1977				First mortgage and coll trust 2 1/2s 1975			
First mortgage 3s 1983				3s debentures 1968			
First mortgage 2 1/2s 1984				1st mtge & coll tr 2 1/2s 1980			
Puho Service Electric & Gas Co				1st mtge 3 1/2s 1982			
3s debentures 1963	96 1/2	96 1/2 96 1/2	35	Union Oil of California 2 1/2s debts 1970	100	100	2
First and refunding mortgage 3 1/2s 1968				2 1/2s debentures 1976	92 1/2	92 1/2	1
First and refunding mortgage 5s 2037				Refunding mortgage 2 1/2s series C 1991	92 1/2	96 3/4	91
First and refunding mortgage 8s 2037				Union Tank Car 4 1/2s s f debts 1973	83	83	84
First and refunding mortgage 3s 1972	198	210	130	United Biscuit Co of America 2 1/2s 1966	103	103	102
First and refunding mortgage 2 1/2s 1979	96	96	1	3 1/2s debentures 1977	97	97	3
3 1/2s debentures 1972	91	91	89	United Gas Corp 2 1/2s 1970	97	97	3
1st and refunding mortgage 3 1/2s 1983	99 1/2	99 1/2	3	1st mtge & coll trust 3 1/2s 1971	99	99 99 1/4	12
3 1/2s debentures 1975	97 1/2	97 1/2	10	1st mtge & coll trust 3 1/2s 1972	98 1/2	98 1/2 99 1/2	99
				1st mtge & coll trust 3 1/2s 1975	98 1/2	98 1/2 99 1/2	99
				4 1/2s s f debts 1972	103	103	24
				U S Rubber 2 1/2s debentures 1973	90 1/2	90 1/2	102
				2 1/2s debentures 1967			
				United Steel Works Corp			
				6 1/2s debts series A 1947	168 1/4	168 1/4	163
				3 1/2s assented series A 1947	149 1/4	149 1/4	148 1/2
				6 1/2s sinking fund mtge series A 1951	166 1/4	166 1/4	161
				3 1/2s assented series C 1951	149 1/4	149 1/4	145
				6 1/2s sinking fund mtge series C 1951	166 1/4	166 1/4	164
				3 1/2s assented series C 1951	149 1/4	149 1/4	143
				Participating cdfs 4 1/2s 1968	84 1/4	86	2
				V			
				Vanadium Corp of America			
				3 1/2s conv subord debentures 1969	151	151 156 1/4	2
				Called	151	151 156 1/4	5
				Vandalia RR consol gtd 4s series B 1957			
				Virginia Electric & Power Co			
				First and refund mtge 2 1/2s ser E 1975	90 1/2	90 1/2	90 1/2
				First and refund mtge 2 1/2s ser F 1978	98 1/2	98 1/2	98 1/2
				First and refund mtge 2 1/2s ser G 1979			
				1st mtge & ref mtge 2 1/2s ser H 1980			
				1st mtge & ref mtge 3 1/2s ser I 1981	98	98	98
				1st & ref mtge 3 1/2s ser J 1982	98 1/2	98 1/2	98 1/2
				Virginia & Southwest first gtd 5s 2003	107 1/2	107 1/2	107 1/2
				First consolidated 5s 1958	100	100 100 1/4	9
				Virginia Ry 3s series B 1995	89	89	25
				First lien and ref mtge 3 1/2s ser C 1973			
				W			
				Wabash RR Co			
				Gen mtge 4s income series A Jan 1981	82	83 1/2	9
				Gen mtge income 4 1/2s series B Jan 1991	83 1/2	83 1/2	1
				First mortgage 3 1/2s series B 1971	92	92	82
				Walworth Co conv debentures 3 1/2s 1976	99 3/4	99 3/4	8
				Warren RR first ref gtd gold 3 1/2s 2000	65 1/2	68	100
				Washington Terminal 2 1/2s series A 1970	87	87	65
				Westchester Lighting gen mtge 3 1/2s 1967	97	97	97
				West Penn Electric 3s guaranteed 1979	97	97	97
				West Penn Power 3 1/2s 1974	99	99	99
				West Shore first 4s guaranteed 2361	101	101	10
				4s registered 2361	66 1/2	66 1/2	49
				Western Maryland Ry 1st 4s ser A 1969	65 1/2	66 1/2	70
				1st mortgage 3 1/2s series C 1979	101 1/2	101 1/2	100
				Western Pacific RR Co 3 1/2s ser A 1981	100	100	99
				5s income debentures 1984	103	103	102
				Westinghouse Electric Corp 2 1/2s 1971	90 1/2	92	90
				Westphalia United Elec Power Corp			
				1st mtge 6s ser A 1953			
				Wheeling & Lake Erie RR 2 1/2s A 1992	89	89	89
				Wheeling Steel 3 1/2s series C 1970	95 1/4	96 1/2	23
				First mortgage 3 1/2s series D 1967	98	98	96 1/2
				3 1/2s conv debts 1975	108 1/2	112 1/2	422
				Whirlpool-Seeger Corp 3 1/2s s f debts 1980	97 1/2	97 1/2	3
				Wilson & Co first mortgage 3s 1908	98 1/2	98 1/2	11
				Winston-Salem S B first 4s 1960			
				Wisconsin Central RR Co			
				1st mtge 4s series A 2004	77 1/2	77 1/2	23
				Gen mtge 4 1/2s inc ser A Jan 1 2029	75	75	1
				Wisconsin Electric Power 2 1/2s 1976			
				First mortgage 2 1/2s 1979			
				Wisconsin Public Service 3 1/2s 1971	98 1/4	98 1/4	97 1/2
				Y			
				Yonkers Electric Light & Power 2 1/2s 1976			

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 *Negotiability impaired by maturity.
 *Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and asked prices; no sales being transacted during current week.
 *Bonds selling flat.

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 30, 1956, and ending Friday Aug. 3. It is compiled by the reports of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED AUGUST 3

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	sales for Week Shares
		Low High				Low High	
Aberdeen Petroleum Corp class A	1	5 1/4 5 1/2	1,700	Air Way Industries Inc	3	8 1/2 9 1/4	1,700
Acme Aluminum Alloys	1	7 1/2 7 1/2	2,800	Ajax Petroleum Ltd	1	35 1/2 36 1/2	10,200
Acme Wire Co common	10	28 1/2 29	250	Alabama Great Southern	100	172 172	2,700
Adam Consol Industries Inc	1	8 1/2 8 1/2	600	Alabama Power 4.20% preferred	50	99 1/2 99 1/2	50
Aero Supply Manufacturing	1	2 1/2 2 1/2	3,400	Alaska Airlines Inc	1	5 4 1/2	4,000
Rights			24,200	Algemeine Kunstzijde N V			
Agnew Surpass Shoe Stores				Amer dep rcts Amer shares			
Ainsworth Manufacturing common	5	6 1/2 6 1/2	709	All American Engineering Co	100	33 1/2 34 1/2	220
Air Associates Inc (N J)	1	9 1/2 10	500				

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 3

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		High	Low	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		High	Low
		Low	High	Low	High		Low	High				Low	High		Low	High		
Allegany Corp warrants	1	4 1/4	4	4	4 1/4	1,900	5 Jan	7 1/2 May	7 1/2	5	4 1/2	4 1/4	4	126,900	1 1/2 Jan	4 1/2 Aug	4 1/2	1 1/2
Allegany Airlines Inc	1	4 1/4	4	4	4 1/4	1,900	4 Aug	5 1/2 Feb	5 1/2	4	8 1/4	7 1/2	28,700	5 1/2 Mar	9 1/2 Apr	9 1/2	5 1/2	
Alles & Fisher common	1	4	4	4	5	2,300	12 1/2 May	12 1/2 Jan	12 1/2	9 1/2	10 1/2	10 1/2	100	4 1/2 Jun	4 1/2 Jun	4 1/2	4 1/2	
Allied Artists Pictures Corp	10	11	11	11 1/4	11 1/4	1,600	3 1/2 May	6 1/4 Jan	6 1/4	9 1/2 Jun	13 1/2 Jan	13 1/2	100	2 1/4 July	2 1/4 July	2 1/4	2 1/4	
5 1/2% convertible preferred	10	11	11	11 1/4	11 1/4	1,600	9 1/2 Jun	13 1/2 Jan	13 1/2	12 1/2 Mar	16 1/2 Mar	16 1/2	100	2 1/4 July	2 1/4 July	2 1/4	2 1/4	
Allied Control Co investing cap stock	1	11	11	11 1/4	11 1/4	1,600	12 1/2 Mar	16 1/2 Mar	16 1/2	6 1/2 Jun	8 1/2 Mar	8 1/2	100	5 1/2 Mar	5 1/2 Mar	5 1/2	5 1/2	
Allied Internat'l Investing cap stock	1	11	11	11 1/4	11 1/4	1,600	6 1/2 Jun	8 1/2 Mar	8 1/2	22 1/2 July	25 1/2 Aug	25 1/2	2,600	1 1/2 Jan	1 1/2 Apr	1 1/2	1 1/2	
Allied Internat'l common	5	25	25	25 1/4	25 1/4	2,600	22 1/2 July	25 1/2 Aug	25 1/2	98 1/2 Feb	98 1/2 Feb	98 1/2	650	1 1/2 Jan	1 1/2 Apr	1 1/2	1 1/2	
Allied Products (Mich) common	5	25	25	25 1/4	25 1/4	2,600	22 1/2 July	25 1/2 Aug	25 1/2	94 1/4 July	98 1/2 Feb	98 1/2	650	1 1/2 Jan	1 1/2 Apr	1 1/2	1 1/2	
Aluminum Co of America	100	95	95	95 3/4	95 3/4	800	23 May	26 1/2 Feb	26 1/2	23 May	26 1/2 Feb	26 1/2	800	23 May	26 1/2 Feb	26 1/2	23 May	
83.75 cumulative preferred	100	24	24	24	24	800	23 May	26 1/2 Feb	26 1/2	10 1/2 Apr	12 Jun	12 Jun	650	10 1/2 Apr	12 Jun	12 Jun	10 1/2 Apr	
Aluminum Goods Manufacturing	1	11	11	11 1/4	11 1/4	900	11 Jun	44 Jun	44 Jun	30 1/2 Jan	2 Apr	2 Apr	900	30 1/2 Jan	2 Apr	2 Apr	30 1/2 Jan	
Aluminum Industries common	1	11	11	11 1/4	11 1/4	900	11 Jun	44 Jun	44 Jun	30 1/2 Jan	2 Apr	2 Apr	900	30 1/2 Jan	2 Apr	2 Apr	30 1/2 Jan	
Ambrook Industries Inc (R I)	15	1 1/4	1 1/4	1 1/2	1 1/2	900	1 Jan	7 1/4 Apr	7 1/4	1 Jan	7 1/4 Apr	7 1/4	275	1 Jan	7 1/4 Apr	7 1/4	1 Jan	
American Air Filter 5% conv pfd	1	1 1/4	1 1/4	1 1/2	1 1/2	900	1 Jan	7 1/4 Apr	7 1/4	1 Jan	7 1/4 Apr	7 1/4	275	1 Jan	7 1/4 Apr	7 1/4	1 Jan	
American Beverage common	100	65	65	66 1/4	66 1/4	275	61 Jan	11 1/2 Jun	11 1/2	61 Jan	11 1/2 Jun	11 1/2	1,000	61 Jan	11 1/2 Jun	11 1/2	61 Jan	
American Book Co	100	12 1/2	12 1/2	12 1/2	12 1/2	1,000	25 1/2 Feb	35 1/2 Apr	35 1/2	25 1/2 Feb	35 1/2 Apr	35 1/2	900	25 1/2 Feb	35 1/2 Apr	35 1/2	25 1/2 Feb	
American Electronics Inc	25	31 1/2	31 1/2	31 3/4	31 3/4	1,500	27 1/2 Jan	33 1/2 May	33 1/2	27 1/2 Jan	33 1/2 May	33 1/2	1,500	27 1/2 Jan	33 1/2 May	33 1/2	27 1/2 Jan	
American Hard Rubber Co	20	30 1/2	30 1/2	30 3/4	30 3/4	900	27 1/2 Jan	33 1/2 May	33 1/2	27 1/2 Jan	33 1/2 May	33 1/2	900	27 1/2 Jan	33 1/2 May	33 1/2	27 1/2 Jan	
American Laundry Machine	25	30 1/2	30 1/2	30 3/4	30 3/4	900	27 1/2 Jan	33 1/2 May	33 1/2	27 1/2 Jan	33 1/2 May	33 1/2	900	27 1/2 Jan	33 1/2 May	33 1/2	27 1/2 Jan	
American Manufacturing Co com	20	12 1/2	12 1/2	12 1/2	12 1/2	13,800	8 1/2 Feb	13 1/4 July	13 1/4	8 1/2 Feb	13 1/4 July	13 1/4	600	8 1/2 Feb	13 1/4 July	13 1/4	8 1/2 Feb	
American Macosabo Co	1	12 1/2	12 1/2	12 1/2	12 1/2	13,800	8 1/2 Feb	13 1/4 July	13 1/4	8 1/2 Feb	13 1/4 July	13 1/4	600	8 1/2 Feb	13 1/4 July	13 1/4	8 1/2 Feb	
American Meter Co	1	12 1/2	12 1/2	12 1/2	12 1/2	13,800	8 1/2 Feb	13 1/4 July	13 1/4	8 1/2 Feb	13 1/4 July	13 1/4	600	8 1/2 Feb	13 1/4 July	13 1/4	8 1/2 Feb	
American Natural Gas Co 6% pfd	25	14 1/2	14 1/2	14 1/2	14 1/2	2,750	14 Jun	16 1/2 Apr	16 1/2	14 Jun	16 1/2 Apr	16 1/2	2,750	14 Jun	16 1/2 Apr	16 1/2	14 Jun	
American Seal-Kap common	2	14 1/2	14 1/2	14 1/2	14 1/2	1,100	14 Jun	16 1/2 Apr	16 1/2	14 Jun	16 1/2 Apr	16 1/2	1,100	14 Jun	16 1/2 Apr	16 1/2	14 Jun	
American Thread 5% preferred	5	14 1/2	14 1/2	14 1/2	14 1/2	13,600	13 1/2 Mar	23 1/2 May	23 1/2	13 1/2 Mar	23 1/2 May	23 1/2	1,000	13 1/2 Mar	23 1/2 May	23 1/2	13 1/2 Mar	
American Tread Corp	25	14 1/2	14 1/2	14 1/2	14 1/2	13,600	13 1/2 Mar	23 1/2 May	23 1/2	13 1/2 Mar	23 1/2 May	23 1/2	1,000	13 1/2 Mar	23 1/2 May	23 1/2	13 1/2 Mar	
American Writing Paper common	5	10	10	10	10	500	7 1/2 May	11 1/2 Jun	11 1/2	7 1/2 May	11 1/2 Jun	11 1/2	500	7 1/2 May	11 1/2 Jun	11 1/2	7 1/2 May	
AMI Incorporated	5	6 1/4	6 1/4	6 1/2	6 1/2	5,400	5 1/2 Jan	7 1/4 Apr	7 1/4	5 1/2 Jan	7 1/4 Apr	7 1/4	4,600	5 1/2 Jan	7 1/4 Apr	7 1/4	5 1/2 Jan	
Amurex Oil Company class A	5	2 1/2	2 1/2	2 1/2	2 1/2	4,600	2 1/2 Feb	16 1/2 May	16 1/2	2 1/2 Feb	16 1/2 May	16 1/2	100	2 1/2 Feb	16 1/2 May	16 1/2	2 1/2 Feb	
Anacon Lead Mines Ltd	20	2 1/2	2 1/2	2 1/2	2 1/2	4,600	2 1/2 Feb	16 1/2 May	16 1/2	2 1/2 Feb	16 1/2 May	16 1/2	100	2 1/2 Feb	16 1/2 May	16 1/2	2 1/2 Feb	
Anchor Post Products	2	14 1/2	14 1/2	14 1/2	14 1/2	1,000	13 Jan	17 Apr	17 Apr	13 Jan	17 Apr	17 Apr	1,000	13 Jan	17 Apr	17 Apr	13 Jan	
Anglo Amer Exploration Ltd	4.75	16 1/2	16 1/2	16 1/2	16 1/2	8,600	13 Jan	17 Apr	17 Apr	13 Jan	17 Apr	17 Apr	1,000	13 Jan	17 Apr	17 Apr	13 Jan	
Anglo-Lautaro Nitrate Corp	2.40	11 1/4	11 1/4	11 1/2	11 1/2	23,000	10 1/2 Jan	14 1/2 May	14 1/2	10 1/2 Jan	14 1/2 May	14 1/2	400	10 1/2 Jan	14 1/2 May	14 1/2	10 1/2 Jan	
"A" shares	1	4 1/2	4 1/2	4 1/2	4 1/2	400	4 Jan	4 1/2 July	4 1/2	4 Jan	4 1/2 July	4 1/2	400	4 Jan	4 1/2 July	4 1/2	4 Jan	
Angostura-Wupperman Co	1	11 1/2	11 1/2	11 1/2	11 1/2	4,700	4 Jan	4 1/2 July	4 1/2	4 Jan	4 1/2 July	4 1/2	400	4 Jan	4 1/2 July	4 1/2	4 Jan	
Apex-Electric Manufacturing Co	1	11 1/2	11 1/2	11 1/2	11 1/2	4,700	4 Jan	4 1/2 July	4 1/2	4 Jan	4 1/2 July	4 1/2	400	4 Jan	4 1/2 July	4 1/2	4 Jan	
Appalachian Elec Power 4 1/2% pfd	100	10 1/2	10 1/2	10 1/2	10 1/2	460	102 Apr	110 Jan	110 Jan	10 1/2	10 1/2	110 Jan	460	102 Apr	110 Jan	110 Jan	10 1/2	
Appalachian Elec Power 4 1/2% pfd	100	10 1/2	10 1/2	10 1/2	10 1/2	460	102 Apr	110 Jan	110 Jan	10 1/2	10 1/2	110 Jan	460	102 Apr	110 Jan	110 Jan	10 1/2	
Arkansas Fuel Oil Corp	5	30	30	30 1/2	30 1/2	9,400	27 1/2 Jun	34 1/2 Jan	34 1/2	27 1/2 Jun	34 1/2 Jan	34 1/2	7,300	27 1/2 Jun	34 1/2 Jan	34 1/2	27 1/2 Jun	
Arkansas Louisiana Gas Co	5	30	30	30 1/2	30 1/2	9,400	27 1/2 Jun	34 1/2 Jan	34 1/2	27 1/2 Jun	34 1/2 Jan	34 1/2	7,300	27 1/2 Jun	34 1/2 Jan	34 1/2	27 1/2 Jun	
Arkansas Power & Light	100	8 1/2	8 1/2	8 1/2	8 1/2	5,200	108 1/2 Mar	11 1/2 May	11 1/2	108 1/2 Mar	11 1/2 May	11 1/2	5,200	108 1/2 Mar	11 1/2 May	11 1/2	108 1/2 Mar	
4.72% preferred	100	8 1/2	8 1/2	8 1/2	8 1/2	5,200	108 1/2 Mar	11 1/2 May	11 1/2	108 1/2 Mar	11 1/2 May	11 1/2	5,200	108 1/2 Mar	11 1/2 May	11 1/2	108 1/2 Mar	
Armour & Co warrants	1	16 1/2	16 1/2	16 1/2	16 1/2	5,600	14 Jun	18 Apr	18 Apr	14 Jun	18 Apr	18 Apr	5,600	14 Jun	18 Apr	18 Apr	14 Jun	
Armstrong Rubber Co class A	1	22 1/2	22 1/2	22 1/2	22 1/2	1,400	18 1/2 May	24 Jan	24 Jan	18 1/2 May	24 Jan	24 Jan	1,400	18 1/2 May	24 Jan	24 Jan	18 1/2 May	
Aro Equipment Corp	2.50	22 1/2	22 1/2	22 1/2	22 1/2	1,400	18 1/2 May	24 Jan	24 Jan	18 1/2 May	24 Jan	24 Jan	1,400	18 1/2 May	24 Jan	24 Jan	18 1/2 May	
Associate Electric Industries	21	3 1/2	3 1/2	3 1/2	3 1/2	1,500	3 1/2 July	5 1/2 Jan	5 1/2	3 1/2 July	5 1/2 Jan	5 1/2	2,600	3 1/2 July	5 1/2 Jan	5 1/2	3 1/2 July	
American dep rcts reg	1	3 1/2	3 1/2	3 1/2	3 1/2	1,500	3 1/2 July	5 1/2 Jan	5 1/2	3 1/2 July	5 1/2 Jan	5 1/2	2,600	3 1/2 July	5 1/2 Jan	5 1/2	3 1/2 July	
Associated Food Stores Inc	1	3	3	3 1/4	3 1/4	2,600	2 1/2 May	4 1/2 July	4 1/2	2 1/2 May	4 1/2 July	4 1/2	6,000	2 1/2 May	4 1/2 July	4 1/2	2 1/2 May	
Associated Laundries of America	1	4 1/4	4 1/4	4 1/4	4 1/4	6,000	4 July	4 1/2 July	4 1/2	4 July	4 1/2 July	4 1/2	6,000	4 July	4 1/2 July	4 1/2	4 July	
Associated Oil & Gas Co	10	4 1/4	4 1/4	4 1/4	4 1/4	6,000	4 July	4 1/2 July	4 1/2	4 July	4 1/2 July	4 1/2	6,000	4 July	4 1/2 July	4 1/2	4 July	
Associated Tel & Tel	1	105	104 1/2	105	105	70	102 Mar	107 Feb	107 Feb	105	104 1/2	105	3,700	102 Mar	107 Feb	107 Feb	105	
CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	105	104 1/2	104 1/2	105	105	3,700	1 1/2 July	1 1/2 May	1 1/2	104 1/2	105	3,700	1 1/2 July	1 1/2 May	1 1/2	104 1/2		
Atlantic Coast Fisheries	1	55 1/4	54	55 1/4	55 1/4	600	43 1/2 Feb	61 May	61 May	55 1/4	55 1/4	600	43 1/2 Feb	61 May	61 May	55 1/4		
Atlantic Coast Line Co	1	55 1/4	54	55 1/4	55 1/4	600	43 1/2 Feb	61 May	61 May	55 1/4	55 1/4	600	43 1/2 Feb	61 May	61 May	55 1/4		
Atlas Consolidated Mining & Development Corp	10 pesos	35	33 1/2	35	35	3,700	31 1/2 July	40 1/2 May	40 1/2	31 1/2 July	40 1/2 May	40 1/2	15,200	31 1/2 July	40 1/2 May	40 1/2	31 1/2 July	
Atlas Corp option warrants	1	14 1/2	13	14 1/2	14 1/2	32,600	9 1/2 Feb	15 1/2 Apr	15 1/2	9 1/2 Feb	15 1/2 Apr	15 1/2	1,300	9 1/2 Feb	15 1/2 Apr	15 1/2	9 1/2 Feb	
Atlas Plywood Corp	1	14 1/2	13	14 1/2	14 1/2	32,600	9 1/2 Feb	15 1/2 Apr	15 1/2	9 1/2 Feb	15 1/2 Apr	15 1/2	1,300	9 1/2 Feb	15 1/2 Apr	15 1/2	9 1/2 Feb	
Audio Devices Inc	10c	3 1/2																

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 3

STOCKS American Stock Exchange				STOCKS American Stock Exchange											
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Low	High	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Low	High
		Low	High							Low	High				
E Eastern Sugar Associates— Common shares of beneficial int. 1 \$2 preferred 30 Edo Corporation class A 1 Elder Mines Limited 1 Electric Bond & Share common 5 Electrophonic Corp common 1 Electronics Corp of America 1 El-Tronics Inc 5c Emery Air Freight Corp 20c Empire District Electric 5% pfd 100 Empire Millwork Corp 1 Emso Manufacturing Co 5 Equity Corp common 10c \$2 convertible preferred 1 Erie Forge & Steel Corp com 10c 6% cum 1st preferred 10 Ero Manufacturing Co 10 Esquire Inc 1 Eureka Corporation Ltd \$1 or 25c Eureka Pipe Line common 10															
F Factor (Max) & Co class A 1 Fairchild Camera & Instrument 1 Fargo Oils Ltd 25c Financial General Corp 10c Fire Association (Phila) 10 Fifth Sterling Inc 2.50 Fishman (M H) Co Inc 1 Fitzsimmons Stores Ltd class A 1 Flying Fish Line Inc 1 Ford Motor of Canada— Class A non-voting 130% Class B voting 129% Ford Motor Co Ltd— Amer dep rcts ord reg \$1 Fort Pitt Brewing Co 1 Fox De Luxe Beer Sales Inc 1.25 Fresno (The) Company 1 Fuller (Geo A) Co 5															
G Galtneau Power Co common 29% 5% pfd 100 Gellman Mfg Co common 1 General Acceptance Corp warrants 1 General Alloys Co 1 General Builders Supply Corp com 1 5% convertible preferred 25 General Electric Co Ltd 16 American dep rcts ord reg \$1 General Fireproofing common 5 General Indus Enterprises 45 General Plywood Corp common 50c 5% convertible preferred 20 General Stores Corporation 1 Georgia Power \$5 preferred 1 \$4.50 preferred 103% Gerity Mich Corp 1 Giant Yellowknife Gold Mines 1 Gilbert (A C) common 1 Glacis Co 1 Gladding McBean & Co 10 Glen Alden Corp 1 Glenmore Distillers class B 1 Globe Union Co Inc 1 Gobel (Adolf) Inc 1 Goldfield Consolidated Mines 1 Goodman Manufacturing Co 50 Gorham Manufacturing common 4 Grand Rapids Varnish 1 Gary Manufacturing Co 5 Great Amer Industries Inc 10c Great Atlantic & Pacific Tea— Non-voting common stock 178 7% 1st preferred 132 Great Lakes Oil & Chemical Co 1 Great Sweet Grass Oils Ltd 1 Geer Hydraulics 50c Gridoll Freehold Leases 9c Griessdeck Company 1 Grocery Stores Products common 5 Guild Films Company Inc 10c Gulf States Land & Industries— Class A 5 Class B 5 \$4.50 preferred 100 Gypsum Lime & Alabastine 1															
H Hall Lamp Co 2 Hammond Organ Company 1 Harbor Plywood Corp 1 Hartford Electric Light 25 Harvard Brewing Co 1 Hastings Mfg Co 2 Hathaway Bakeries Inc 1 Havana Lithographing Co 10c Hazel Bishop Inc 10c Hazeltine Corp 43 Hearn Dept Stores common 5 Hecla Mining Co 25c Helena Rubenstein common 1 Heller (W E) & Co common 1 5% pfd 100 4% preferred 100 Henry Holt & Co common 10c Hercules Gallon Products Inc 10c Hevi-Duty Electric Co 5 Higbie Mfg Co common 1 Hoe (R) & Co Inc common 1 Class A 2.50 Class B 25c Hoffmann Industries Inc 5 Hollinger Consol Gold Mines 5 Holly Corporation 60c Holly Stores Inc 1 Holophone Co common 1 Home Oil Co Ltd class A 1 Class B 15 Horder's Inc 15 Hormel (Geo A) & Co 15 Horn & Hardart Baking Co 1 Horn & Hardart common 1 5% preferred 100 Hubbell (Harvey) Inc common 5 Hume Oil & Refining capital stock 5 Hurd Lock & Manufacturing Co 5 Hydro-Electric Securities 5 Hydrometals Inc 2.50 Hygrade Food Products 5															
I Imperial Chemical Industries— Amer dep rcts ord reg \$1 Imperial Oil (Canada) capital stock 59% Imperial Tobacco of Canada 5 Imperial Tob of Gt Brit & Ireland \$1 Indianapolis Pwr & Light 4% pfd 100 Industrial Enterprises Inc 1 Industrial Hardware Mfg Co 50c															
J Insurance Co of North America 5 International Breweries Inc 1 International Cigar Machinery 1 International Metal Industries A 1 International Petroleum capital stock 5 International Products 5 International Resistance Co 10c Investors Royalty 10c Iowa Public Service Co 3.90% pfd 100 Iron Fireman Manufacturing v t c 100 Ironrite Inc 1 Irving Air Chute 1 Israel-American Oil Corp 10c Israel-Mediterranean Petrol Corp Inc 10c															
K Jeannette Glass Co common 1 Jerry O'Mahoney Inc 10c Jupiter Oils Ltd 15c															
L Kaiser Industries Corp 4 Kaitum (D) & Company 50c Kansas Gas & Electric 4 1/2% pfd 100 Katz Drug Company 1 Kawecki Chemical Co 25c Kawneer Co (Del) 5 Kennedy's Inc 5 Kiddie (Walter) & Co 2.50 King-Ark Oil Company 10c Kings County Lighting common 1 4% cumulative preferred 50 Kingston Products Ltd 1 Kirkland Minerals Corp Ltd 1 Klein (S) Dept Stores Inc 1 Kleinert (I B) Rubber Co 5 Knott Hotels Corp 5 Kobacker Stores 7.50 Kropp (The) Forge Co 33 1/2c Kroy Oils Ltd 20c Krueger Brewing Co 1															
M Laclede-Christy Company 5 L'Algon Apparel Inc 1 La Consolidada S A 75 pesos Lake Shores Mines Ltd 1 Lakey Foundry Corp 1 Lamson Corp of Delaware 5 Lamson & Sessions Co 10 Lamson Montoye Machine Co 5 La Salle Extension University 5 Lear Inc common 50c Lefcourt Realty common 25c Leonard Refineries Inc 3 Le Tourneau (R C) Inc 1 Liberal Petroleum Ltd 25c Liberty Fabrics of N Y 1 5% cumulative preferred 10 Loblaw Groceries second pref 1 Common 5 Locke Steel Chain 5 Lodge & Shipley (The) Co 1 Longines-Wittnauer Watch Co 1 Louisiana Land & Exploration 30c Lunkenheimer (The) Co 1 Lynch Corp 2															
N Macfadden Publications Inc 1 Mages Sporting Goods 10c Magna Oil Corporation 50c Maine Public Service Co 7 Mangel Stores common 1 Manischewitz (The B) Co 1 Mansfield Tire & Rubber Co 5 Marconi International Marine Communication Co Ltd \$1 Massey-Harris-Ferguson Ltd 1 Mays (J W) Inc common 1 McDonnell Aircraft Corp 5 McKee (A G) & Co common 1 Mead Johnson & Co 1 Menasco Mfg Co 1 Merrill Petroleum Ltd 1 Mesabi Iron Co 1 Metal Textile Corp common 25c Michigan Chemical Corp 1 Michigan Plating & Stamping Co 1 Michigan Steel Tube 2.50 Michigan Sugar Co common 1 6% preferred 10 Micromatic Hone Corp 1 Middle States Petroleum common 1 Midland Oil Corp \$1 conv preferred 1 Midland Steel Products 1 \$2 non cum dividend shares 1 Mid-West Abrasive 50c Mid-West Piping Co 5 Miller Wohl Co common 50c 4 1/2% convertible preferred 50 Mining Corp of Canada 1 Minnesota Pwr & Light 5% pfd 100 Missouri Public Service common 1 Molybdenite Corp (Can) Ltd 1 Molybdenum Corp 1 Monongahela Power Co 100 4.40% cumulative preferred 100 4.80% cum preferred series B 100 4.50% preferred series C 100 Monroe Loan Society com class A 1 Montgomery Ward & Co class A 166 1/2 Moody Investors participation pfd 1 Mt Clemens Metal Products 1 6% cumulative preferred 4 Mount Vernon Mills Inc 2.50 Mountain States Tel & Tel 100 \$Muntz TV Inc 1 Murray Ohio Mfg Co 5 Muskegon Piston Ring common 2.50 Muskegon Co common 10 Muter Company common 50c															
O Nachman Corp 10 Namm-Loeber's Inc 1 National Alfalfa Dehydrating & Milling Co 1 National Bellas Hess common 1 National Brewing Co (Mich) 1 National Casket Company 1 National Mfg & Stores common 1 National Petroleum Ltd 25c National Presto Industries Inc 2 National Research Corp 1 National Rubber Machinery 10 National Starch Products common 1 National Steel Car Ltd 1 National Telephone Associates 10c National Transit common 1 National Union Electric Corp 30c National U S Radiator Corp 1 Neptune Meter common 5 Nestle Le Mur Co common 1															

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 3

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
New Bristol Oils Ltd.	1 1/4	1 1/4	1 3/4	20,500	1 1/4	Feb 2 1/4	Savoy Oil Inc (Del)	25c	8	8 1/2	300	7	Jan 10 1/4
New British Dominion Oil Ltd.	40c	2 1/2	2 1/2	9,800	2 1/2	Jan 2 1/2	Sayre & Fisher Brick Co	1	9 3/4	7 1/2	149,400	5 1/2	Apr 10 1/4
New England Tel & Tel.	100	145 1/2	144 1/4	960	134	Jan 145 1/2	Schick Inc	1	40	39	8,100	22 1/2	Jan 41
New Haven Clock & Watch Co.	1	1 1/4	1 1/4	300	1 1/2	May 2 1/2	Sculin Steel Co common	1	19 1/2	18 1/2	1,800	15 1/2	Jan 19 1/2
New Idris preferred	50c	2 1/2	2 1/2	33,100	2 1/2	Jun 2 1/2	Scurry-Rainbow Oil Co Ltd	50c	3 1/4	2 3/4	227,400	1 1/4	Jan 3 1/4
New Jersey Zinc	25c	56 1/2	50 1/2	59,700	38 1/2	Feb 56 1/2	Seaboard Western Airlines	1	18 1/4	18 1/2	5,400	16 1/2	Jun 21 1/2
New Mexico & Arizona Land	1	17 1/4	19	3,100	1 1/2	Feb 2 1/2	Securities Corp General	1	10 1/2	10 1/2	5,700	10 1/2	Jul 14 1/4
New Pacific Coal & Oils Ltd.	20c	2	2	24,100	2	Jan 2 1/2	Selby Shoe Co	12.50	16 1/2	15 1/2	800	14 1/2	Jul 22 1/4
New Park Mining Co	1	2 1/2	2 1/2	13,000	2 1/2	Jan 2 1/2	Sentry Safety Control	10c	1 1/8	1 1/8	83,700	1 1/8	Jan 1 1/8
New Process Co common	1	2 1/2	2 1/2	2,000	2 1/2	Feb 2 1/2	Serrick Corp class B	1	14	14 1/2	200	11 1/2	Jan 15 1/2
New Superior Oils	1	2 1/2	2 1/2	2,000	2 1/2	Feb 2 1/2	Servo Corp of America	1	6 1/2	6 1/2	3,100	5 1/2	Jan 5 1/2
New York Auction Co common	10	57 1/4	58 1/2	300	57 1/4	Jul 64	Servomechanisms Inc	20c	10 1/8	9 1/8	3,800	8 1/4	Mar 10 1/8
New York & Honduras Rosario	10	57 1/4	58 1/2	300	57 1/4	Jul 64	Seton Leather common	1	25 1/2	26	300	21 1/2	Jan 26
Nipissing Mines	1	3 1/4	3 1/4	2,300	2 1/2	Feb 2 1/2	Shattuck Denn Mining	5	9	8 1/2	7,000	8 1/2	May 10 1/4
Noma Lites Inc	1	6 1/4	6 1/4	1,800	5 1/2	Jun 5 1/2	Shawinang Water & Power	1	97	92 1/2	1,100	66	Jan 97 1/2
Norden-Katay Corp	10c	9 1/4	9 1/4	5,000	9 1/4	Jun 9 1/4	Sherman Products Inc	25	115 1/2	117	8,500	4	Jan 6 1/2
Norfolk Southern Railway	10c	12	12 1/2	1,900	11 1/2	Jun 13 1/2	Sherwin-Williams common	100	101 3/4	101 3/4	20	101	Jul 105 1/2
North American Cement class A	10	47 1/2	49	800	36 1/2	Jun 49	Sherwin-Williams of Canada	100	4 1/2	4 1/2	20	42	May 43 1/2
Class B	10	49 1/4	49 1/4	100	36 1/2	Jun 49 1/4	Shoe Corp of America class A	1	32 1/2	32 1/2	100	29 1/2	Jul 37 1/2
North Canadian Oils Ltd.	25	7 1/2	7 1/2	46,000	8 1/4	Apr 14	Siboney-Caribbean Petroleum Co	10c	2 1/2	2 1/2	10,100	1 1/2	Jun 2 1/2
Northeast Airlines	1	12 1/2	9	25,600	8 1/4	Apr 14	Sicks Breweries Ltd.	1	45	48 1/2	15,700	31 1/2	Jan 28 1/2
North Penn RR Co	50	95 1/4	95 1/4	70	87	Jul 103 3/4	Signal Oil & Gas Co class A	2	48	49	500	34 1/2	Feb 50
Northern Ind Pub Serv 4 1/4% pfd.	100	95 1/4	95 1/4	70	87	Jul 103 3/4	Class B	2	48	49	500	34 1/2	Feb 50
Nuclear Corp of America	1	3 1/4	3 1/2	800	3 1/4	Jul 3 1/2	Silex Co common	1	5 1/2	5 1/2	6,800	4 1/2	Jun 5 1/2
Class A	1	1 1/8	1 1/8	2,600	1 1/8	May 2 1/2	Silver Creek Precision Corp	10c	1 1/2	1 1/2	9,200	3/4	Feb 2 1/4
Oceanic Oil Company	1	2 1/2	2 1/2	1,400	2 1/2	Jul 3 1/4	Silvray Lighting Inc	25c	3 1/4	3 1/4	2,700	2 1/2	Jun 3 1/4
Ogden Corp common	50c	20 1/2	19	64,700	12 1/2	Jan 20 1/2	Simca American Shares	5,000 fr	16 1/4	16 1/4	600	15 1/2	Jul 31 1/2
Ohio Brass Co class B common	1	58 1/2	58 1/2	100	52 1/2	Jan 65 1/2	When issued	5,000 fr	16 1/4	16 1/4	100	16 1/4	Aug 20
Ohio Power 4 1/2% preferred	100	105 1/2	105 1/2	40	105	Apr 111 1/2	Simmons-Boardman Publications	1	33	33	300	32 1/2	Jul 37 1/4
Okalta Oils Ltd.	90c	3	2 1/2	10,100	1 1/2	Jan 11 1/2	8 1/2 convertible preferred	1	12 3/4	12 3/4	600	11 1/2	Jan 13
Okonite Company common	25	80	77 1/2	675	69 1/2	Jan 89 1/2	Simplicity Pattern common	1	24 1/4	23 1/2	2,100	16 1/2	Jan 25 1/2
Old Town Corp common	1	4 1/4	4 1/4	800	4 1/4	Jul 6 1/4	Simpson's Ltd common	1	42 1/2	42 1/2	6,100	37 1/2	Feb 46 1/4
40c cumulative preferred	7	9 1/4	9 1/4	9,400	6 1/2	Jan 10	Singer Manufacturing Co	20	42 1/2	41 1/2	6,100	37 1/2	Feb 46 1/4
Olympic Radio & Television Inc	1	9 1/4	9 1/4	9,400	6 1/2	Jan 10	Singer Manufacturing Co Ltd	1	4	4	4	4	Jul 4
Omar Inc	1	14 1/2	15 1/2	300	14 1/2	Jul 18	Amer dep rcts ord registered	1	3 1/2	3 1/2	3,300	2 1/2	Feb 5 1/4
O'Keefe Copper Co Ltd Amer shares	10s	111	110 1/2	1,000	102 1/2	Jul 131 1/4	Skiatron Electronics & Telev Corp	10c	8 1/4	7 3/4	8,700	5 1/2	Mar 9 1/2
Overseas Securities	1	27 1/4	25 1/2	27 1/4	1,000	23	Smith (Howard) Paper Mills	1	6 1/4	6 1/4	5,800	4 1/2	Feb 4 1/2
Pacific Gas & Electric 6% 1st pfd.	25	34 1/2	34 1/2	2,100	33 1/2	Apr 37 1/2	Sonotone Corp	1	8 1/2	8 1/2	1,300	7 1/4	May 9 1/4
5 1/2% 1st preferred	25	30 1/2	31 1/2	600	30 1/2	Mar 34 1/2	Soss Manufacturing common	1	18 1/4	16 1/4	2,400	9	Jan 18 1/2
5% redeemable 1st preferred	25	27 1/2	27 1/2	2,000	27 1/2	Apr 27 1/2	South Coast Corp common	1	39 1/2	39	3,100	33 1/2	Jan 40 1/2
5% redeemable 1st pfd series A	25	27 1/2	27 1/2	700	27 1/2	Apr 27 1/2	Southern California Edison	25	52 1/2	52 1/2	25	50 1/2	Apr 58 1/2
4.80% red 1st preferred	25	26 1/2	27 1/2	400	26 1/2	May 29 1/2	5% original preferred	25	28	28 1/2	200	26 1/2	May 28 1/2
4.50% red 1st preferred	25	25 1/2	25 1/2	800	24 1/2	Apr 29 1/2	4.56% convertible preferred	25	45 1/2	45 1/2	200	40 1/2	May 45 1/2
4.36% red 1st preferred	25	24 1/2	24 1/2	600	24 1/2	May 26 1/2	4.48% convertible preference	25	45 1/2	45 1/2	200	40 1/2	May 45 1/2
Pacific Lighting \$4.50 preferred	100 1/2	100 1/2	101	140	100 1/2	Apr 103 1/2	4.32% cumulative preferred	25	24 1/2	24 1/2	200	23 1/2	May 25 1/2
\$4.40 dividend cum preferred	100	100	100	10	98 1/4	Apr 104 1/2	4.24% cumulative preferred	25	24 1/2	24 1/2	700	24 1/2	Aug 25 1/2
\$4.75 dividend preferred	100	103 1/4	104	70	103	Apr 106 1/4	4.08% cumulative preferred	25	24	24	200	23 1/2	May 25 1/2
\$4.36 dividend preferred	100	97 1/2	98 1/4	400	97 1/2	Apr 101 3/4	Southern California Petroleum Corp	2	6 1/4	6 1/2	600	5 1/2	Jun 9
Pacific Northern Airlines	1	2 1/2	2 1/4	30,200	2 1/2	Jan 2 1/2	Southern Materials Co Inc	2	16 1/2	16 1/2	800	13 1/2	Jan 18 1/2
Pacific Petroleum Ltd	1	19 1/2	19	28,400	12 1/2	Jan 20 1/2	Southern Pipe Line	1	7 1/2	7 3/4	400	5 1/2	Feb 8
Pacific Power & Light 5% pfd	100	107	107	25	107	Apr 107 1/2	Southland Royalty Co	5	74 1/4	76	1,300	68	Jan 82
Page-Hersey Tubes common	1	3 1/2	3 1/2	178,400	3 1/2	Jan 3 1/2	Spear & Company	1	3 1/2	3 1/2	200	3 1/2	Jul 3 1/2
Panacoast Petroleum (C A) vtc	2 Bol	3 1/2	3 1/2	32,400	1 1/4	Jun 2 1/4	Spencer Shoe Corp	1	6	5 1/2	3,300	5	Jan 6 1/2
Pan American Oil (C A) Amer share	1 Bol	3 3/4	3 3/4	23,100	3 1/4	Jul 6 1/4	Stahl-Meyer Inc	1	6	6	17,700	4 1/2	Jul 6 1/2
Paramount Motors Corp	1	60	60	60	60	Jan 60	Standard Dredging Corp common	1	27 1/2	27	100	25 1/2	Jul 29
Park Chemical Company	1	5 1/2	5 1/2	100	5 1/2	Jan 5 1/2	\$1.60 convertible preferred	20	6 1/2	6 1/2	5,400	4 1/2	Jan 6 1/2
Parker Pen Co class A	2	15 1/2	15 1/4	400	13 1/2	Jan 16 1/2	Standard Factors Corp	1	x21	x21	1,600	16 1/2	Jul 23 1/2
Class B	2	15 1/2	15 1/4	1,300	13	Jan 16 1/2	Standard Forgings Corp	50c	27 1/2	27 1/2	36,100	1 1/2	Jan 4 1/2
Parkersburg-Aetna Corp	1	9	8 1/2	3,300	8 1/2	Jun 8 1/2	Standard Industries Inc	1	57 1/4	57 1/4	1,100	56	May 66 1/2
Patino of Canada Ltd	2	8	7 1/2	1,800	7 1/2	Jan 7 1/2	Standard Oil (K) Inc	10	10	10	8,300	8 1/2	Jan 13 1/2
Penn Traffic Co	2.50	7	7	7	7	Feb 7	Standard Packaging Corp	10	10	10	2,200	32	Jan 40
Pep Boys (The)	1	4 1/2	4 1/2	100	4 1/2	Jan 4 1/2	Convertible preferred	10	33 1/2	33 1/2	8,200	32	Jan 40
Pepperell Manufacturing Co (Mass)	20	58 1/2	57 1/2	2,600	52 1/2	Jun 60 1/2	Standard Products Co	1	16 1/4	16 1/4	2,000	14 1/2	May 19 1/2
Perfect Circle Corp	2.50	19 1/4	19 1/4	200	18 1/2	Feb 22 1/2	Standard Shovel Co	1	5 1/2	5 1/2	3,500	4 1/2	Jun 6 1/2
Peruvian Oils & Minerals	1	2 1/2	2 1/2	6,600	1 1/2	Jun 3 1/2	Standard Tube class B	1	5 1/2	5 1/2	1,400	4 1/2	Apr 5 1/2
Phillipine Long Dist Tel Co	10 pesos	6 1/2	6 1/2	6,000	6	Jan 6	Starrett (The) Corp	1	37 1/2	37 1/2	4,900	3 1/2	Jun 4 1/2
Phillips Packing Co	1	6 1/2	6 1/2	800	6 1/2	Jan 6 1/2	Steel Co of Canada ordinary	5	73 1/2	70 1/4	575	57 1/2	Jan 79 1/2
Phillips Screw Co	10c	2 1/2	2 1/2	800	2 1/2	Jun 2 1/2	Steel Parts Corporation	5	6 1/2	6 1/2	600	5 1/2	Jan 9 1/4
Pierce Governor common	1	15 1/2	15 1/2	3,000	13	Jun 26 1/2	Stein (A) & Co common	1	15 1/2	15 1/2	200	16 1/2	Jan 18 1/2
Pioneer Gold Mines Ltd	1	13 1/4	13 1/4	500	13 1/4	Jan 13 1/4	Sterling Aluminum Products common	5	14	14	100	12 1/2	Feb 15
Piper Aircraft Corp common	1	17 1/2	17 1/2	4,400	12 1/2	Jan 18 1/4	Sterling Brewers Inc	1	2 1/2	2 1/2	3,800	2 1/2	Jul 3 1/2
Pittsburgh & Lake Erie	50	98	97 1/2	1,300	95	Jul 107 1/2	Sterling Inc	10c	3	3	15,300	3	Jun 5 1/2
Pittsburgh Railways Co	1	6 1/2	6 1/2	1,000	5	Feb 6 1/2	Sterling Precision Corp (Del)	1	29 1/2	30	400	29	Jun 33 1/2
Pleasant Valley Wine Co	1	25 1/4	25 1/4	300	24 1/2	Jul 28 1/4	Stetson (J B) common	5	23 1/2	22 1/2	2,500	17 1/2	Jan 27 1/2
Pneumatic Scale common	10	1 1/4	1 1/4	3,500	1 1/4	Jul 2 1/2	Stimmes (Hugh) Corp	1	19 1/4	19 1/4	500	16 1/2	May 20
Polaris Mining Co	25c	6 1/2	6 1/2	1,200	5 1/2	Jun 5 1/2	Stop & Shop Inc	1	18 1/2	18 1/2	1,100	17 1/2	Jan 19 1/2
Polonoro Products class A	1	22 1/2	22 1/2										

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 3

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
U S Rubber Reclaiming Co.	1	2 1/2	2 1/2	2 3/4	700	2 1/2	4 1/2 Mar
United States Vitamin Corp.	1	34 1/2	32 1/2	36 1/4	12,200	15 1/2	Jan 36 1/4 Aug
United Stores Corp common	50c	4 1/4	4	4 1/4	900	4	Apr 5 Jan
Universal American Corp	25c	2 1/2	1 1/2	2 1/2	4,600	1 1/2	July 2 1/2 Mar
Universal Consolidated Oil	10	—	63 1/2	65 1/2	600	55 1/2	Jan 68 1/2 July
Universal Insurance	15	—	30 1/2	30 1/2	100	30 1/2	Jan 32 1/2 Apr
Universal Products Co common	10	—	58 1/2	62 1/2	1,800	41 1/4	Jan 69 July
New common w/	2	21 1/2	20	21 1/2	5,100	20	July 21 1/2 July
Utah-Idaho Sugar	5	4 1/2	4 1/4	4 1/2	6,000	3 1/2	May 5 Feb

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
German Cons Munic 7s 1947	Feb-Aug	—	137	137	2	124	139
ΔS f secured 6s 1947	June-Dec	—	115	121	—	110	118
ΔHanover (City of) Germany	—	—	—	—	—	—	—
7s 1939 (20% redeemed)	May-Nov	—	—	—	—	66	76
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug	—	—	—	—	155	155 1/2
ΔLima City (Peru) 6 1/2s stamped 1958	Mar-Sept	—	—	—	—	72	72
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	—	—	—	—	43 1/2	45 1/2
ΔMedellin 7s stamped 1951	June-Dec	—	—	—	—	—	—
Mortgage Bank of Bogota	—	—	—	—	—	—	—
Δ7s (issue of May 1927) 1947	May-Nov	—	—	—	—	—	—
Δ7s (issue of Oct 1927) 1947	April-Oct	—	—	—	—	—	—
ΔMortgage Bank of Chile 6s 1931	June-Dec	—	—	—	—	—	—
Mortgage Bank of Denmark 5s 1972	June-Dec	—	—	—	—	102	104
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	—	—	—	—	45	45
Peru (Republic of)	—	—	—	—	—	—	—
Slanking fund 3s Jan 1 1997	Jan-July	54 1/2	54 1/2	54 1/2	7	54	57 1/2
Rio de Janeiro stampd (Plan A) 2s 2012	Jan-July	—	—	—	—	36 1/2	40

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock action for cash (not included in year's range). h Ex-principal. n Under-the-rule transaction (not included in year's range). r Trans- action for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. Δ Bonds being traded flat. Δ Reported in receivership. Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Valspar Corp common	1	—	6 1/2	6 1/2	400	6 1/2	Jun 7 1/2 Mar
\$4 convertible preferred	5	—	—	—	—	—	—
Vanadium-Alloys Steel Co.	—	32 1/2	32 1/2	32 1/2	200	28 1/2	Jun 34 1/2 Mar
Van Norman Industries warrants	—	—	4 1/4	4 1/4	200	4 1/4	Mar 5 Jan
Venezuelan Petroleum	1	—	—	—	—	91	105 1/2
Venezuela Syndicate Inc.	20c	—	9 1/4	9 1/4	4,400	8 1/2	Jun 10 1/2 Mar
Vinco Corporation	1	—	4 1/2	4 1/2	3,200	3 1/2	Jun 4 1/2 Mar
Virginia Iron Coal & Coke Co.	2	—	5 1/2	6 1/2	7,200	5 1/2	Jul 6 1/4 Apr
Vogt Manufacturing	—	—	15	15	200	14 1/2	Jun 17 1/2 Apr
Vulcan Silver-Lead Corp	1	—	5 1/4	6 1/4	3,100	4 1/2	Feb 7 1/4 Apr

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Amer Steel & Pump 4s inc debts 1994	June-Dec	50	50	50	5	50	65
Appalachian Elec Power 3 1/2s 1970	June-Dec	—	98 1/2	98 1/2	9	98 1/2	102 1/2
Beitheim Steel 6s Aug 1 1998	Quar-Feb	—	142 1/2	155	12	142	144 1/2
Boston Edison 2 1/2s series A 1970	June-Dec	—	94	95 1/2	12	93	98 1/2
Chicago Transit Authority 3 1/2s 1978	Jan-July	—	85 1/2	86	28	85 1/2	89 1/2
Delaware Lack & Western RR	—	—	—	—	—	—	—
Lackawanna of N J Division	—	—	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	—	168	69 1/2	—	68	73
Δ 1st mortgage 4s series B 1993	May	—	58	58	12	58	65
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	—	95 1/2	96 1/4	7	95 1/2	98 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	—	99 1/2	101 1/2	—	99	100 1/2
Erocle Marrelli Elec Mite Co.	—	—	—	—	—	—	—
Δ 6 1/2s w/Nov 1 1940 coupon 1953	May-Nov	—	110	—	—	—	—
Δ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	—	—	—	—	—	—
Finland Residential Mite Bank 5s 1961	Mar-Sept	—	96 1/4	99	—	94 1/2	98 1/2
Flying Tiger Line 5 1/2s conv debts 1967	Jan-July	116 1/2	115 1/2	116 1/4	39	109	151
Δ Gesufero 6s deb 1953	June-Dec	—	116 1/2	—	—	—	—
Guantanamo & Western RR 4s 1970	Jan-July	—	148 1/2	50	—	48 1/2	53
Isarco Hydro-Electric Co.	—	—	—	—	—	—	—
Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov	—	117	—	—	—	—
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	—	125	—	—	—	—
Δ Italian Power Realization Trust 6 1/2% liq tr cts	April-Oct	97 1/4	97 1/4	98 1/4	15	96 1/2	101 1/4
Midland Valley RR 4 1/2 1963	—	—	195	99	—	93 1/2	96
National Research Corp	—	—	—	—	—	—	—
5s convertible sukord debentures 1976	Jan-July	105	103 1/4	105 1/2	469	103 1/4	105 1/2
New England Power 3 1/2s 1961	May-Nov	—	194	—	—	98 1/4	101
Nippon Electric Power Co Ltd	—	—	—	—	—	—	—
Δ 1st mortgage 6 1/2s 1953	Jan-July	—	117 1/2	—	—	176 1/2	176 1/2
6 1/2s due 1953 extended to 1963	Jan-July	101 1/2	101 1/2	101 1/2	5	99 1/2	101 1/2
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	98	97	99	16	97	103 1/2
1st mortgage 6s 1971	April-Oct	—	191	93 1/4	—	83	98 1/4
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	—	196	99	—	98	102
3 1/2s 1970	Jan-July	—	194	101	—	96 1/4	97
Piedmont Hydro-Electric Co.	—	—	—	—	—	—	—
Δ 6 1/2s with Oct 1 1940 coupon 1960	April-Oct	—	114	—	—	—	—
Δ 6 1/2s ex Oct 1 1947 coupon 1960	April-Oct	—	125	—	—	—	—
Public Service Electric & Gas Co 6s 1998	Jan-July	140	140	140	3	136 1/2	150
Safe Harbor Water Power Corp 3s 1981	Jan-Nov	—	195	102	—	—	—
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	94	93	94 1/2	6	90	95 1/2
Southern California Edison 3s 1965	Mar-Sept	97 1/4	97	97 1/2	58	96	101 1/2
3 1/2s series A 1973	Jan-July	—	194	97 1/2	—	97	99 1/2
3s series B 1973	Feb-Aug	—	194	96 1/2	—	97	99 1/2
2 1/2s series C 1976	Feb-Aug	—	192	95 1/2	—	92 1/2	96
3 1/2s series D 1976	Feb-Aug	—	195	—	—	98	100 1/4
3s series E 1978	Feb-Aug	—	101 1/2	101 1/2	2	101	104
3 1/2s series F 1979	Feb-Aug	—	94	94	2	94	99
3 1/2s series G 1981	April-Oct	94	94	94	7	90 1/2	102
Southern California Gas 3 1/2s 1970	April-Oct	98 1/2	98	99	24	96	102 1/2
Southern Counties Gas (Calif.) 3s 1971	Jan-July	94	94	94	5	92 1/4	97
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	—	95 1/2	95 1/2	1	95 1/2	100
Terni Hydro-Electric Co.	—	—	—	—	—	—	—
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	—	114	—	—	—	—
Δ 6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	—	125	—	—	—	—
United Dye & Chemical 6s 1973	Feb-Aug	—	86	86	2	81 1/2	102 1/2
United Electric Service Co.	—	—	—	—	—	—	—
Δ 7s with Dec 1 1940 coupon 1956	June-Dec	—	110	—	—	—	—
Δ 7s ex Dec 1 1947 coupon 1956	June-Dec	—	125	—	—	—	—
Wasatch Corp deb 6s ser A 1963	Jan-July	—	105 1/4	105 1/4	1	102 1/4	105 1/4
Washington Water Power 3 1/2s 1964	June-Dec	—	110 1/4	101	—	98	103 1/4
Webb & Knapp Inc 5s deb 1974	June-Dec	82 1/2	82	83	23	78 1/2	85
West Penn Traction 5s 1960	June-Aug	—	1104	105	—	103	105
Western Newspaper Union 6s 1959	Feb-Aug	—	1102 1/2	105	—	102 1/2	110

Foreign Governments and Municipalities American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)	—	—	—	—	—	—	—
Δ 20-year 7s April 1946	April-Oct	—	180	—	—	—	—
Δ 20-year 7s Jan 1947	Jan-July	—	180	—	—	—	—
Δ Baden (Germany) 7s 1951	Jan-July	—	186 1/2	188	—	181 1/4	181 1/4
Δ Cauca Valley 7s 1948	June-Dec	—	188	—	—	—	—
Central Bk of German State & Prov Banks	—	—	—	—	—	—	—
Δ 6s series A 1951	Feb-Aug	—	188	—	—	82	86
Δ 6s series B 1951	April-Oct	—	86	86	1	81	86 1/2
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	—	121	22	—	20	25

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks					Bonds				
	Indus- trials	Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds	
July 27	512.30	169.07	70.85	182.01	95.70	96.42	96.05	94.09	95.56	
July 30	513.42	169.03	70.90	182.24	95.80	96.27	96.06	94.05	95.54	
July 31	517.81	170.65	71.15	183.70	95.82	96.05	96.19	93.80	95.46	
August 1	518.69	171.02	71.05	183.93	95.79	95.87	95.91	93.76	95.33	
August 2	520.95	170.17	70.99	184.11	95.69	95.93	95.80	93.71	95.28	

Averages are computed by dividing total prices by the following industrials 4.581; Rails 6.325; Utilities 11.26; 65 stocks 23.15. The averages for the 20 railroad stocks for the 65-stock composite average give effect to the Union Pacific Railroad company's distribution of four additional shares of common stock for each share held. This changes the divisor for the 20 railroads to 6.325 from 7.13 and that for the 65 stocks to 23.15 from 23.90.

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1956
Mon. July 30	93.09	High 94.00 Aug 3
Tues. July 31	93.38	Low 78.87 Jan 23
Wed. Aug. 1	93.60	—
Thurs. Aug. 2	93.66	Range for 1955
Fri. Aug. 3	94.00	High 80.49 Dec 7
		Low 68.05 Jan 18

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended July 27, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

Composite	July 27, '56	July 20, '56	Percent Change	1956	
				High	Low
Composite	362.1	362.8	-0.2	362.8	319.0
Manufacturing	462.6				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 3

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp	5	---	6%	6 1/2%	55	6 1/4 July	10 1/2% May
American Tel & Tel	100	184 3/4	183 3/4	185 1/4	3,784	178 1/4 Jun	187 Feb
Anaconda Company	50	---	77%	80%	312	65 1/4 Jan	87 1/2% Mar
Boston Edison	25	56	55	56	608	52 1/2 Jun	57 1/4 Mar
Boston & Maine RR	100	---	17%	17%	117	17 1/4 July	26% Jan
Calumet & Hecla Inc	5	---	14%	14 1/4%	118	12 1/2 Jan	16 1/4 Apr
Cases Service Co	10	---	69 1/2	70 1/4	94	53 1/2 Jan	72 1/2 July
Eastern Gas & Fuel Assoc	10	---	27%	27%	480	15 1/2 Jan	28 July
Eastern Mass St Ry Co	---	---	60	61 1/2	60	47 1/2 Jan	61 1/2 Aug
6% cum 1st pfd class A	100	---	39	44	218	26 Jan	44 Aug
6% cum preferred class B	100	---	10	10	35	9 1/2 Feb	11 1/4 Feb
5% cum preferred class C	100	---	---	---	---	---	---
First National Stores Inc	---	---	53	54	431	49 1/2 May	60 Jan
Ford Motor Co	5	---	58 1/2	60 1/4	347	51 1/2 May	63 1/2 Mar
General Capital Corp	---	---	62 1/2	68 1/2	19	65 1/4 July	78 3/4 Mar
General Electric (new)	5	64 3/4	63 1/4	65 3/4	2,162	52 1/2 Jan	65 3/4 Aug
Gillette Co	---	---	48 1/4	53 1/4	890	40 1/2 Jan	53 1/2 Aug
Kennecott Copper Corp	---	---	132	138 1/2	512	114 1/4 Jan	146 1/2 Mar
Loew's Boston Theatres	25	---	15 1/4	15 3/4	3	14 1/2 Jan	16 1/4 July
Lone Star Cement Corp	10	---	92 1/2	92 1/2	20	65 1/4 Jan	98 July
National Service Companies	1	---	8c	8c	400	7c Apr	14c May
New England Electric System	20	---	17%	17%	1,008	16 1/2 May	17 1/2 Mar
N E Tel & Tel Co	100	145	144 1/4	145 1/2	412	134 1/4 Jan	146 July
Norbate Corporation	50c	---	2%	2%	1,300	2 1/4 May	3% Jan
Olin Mathieson Chem	5	---	59%	61%	272	51 1/2 Feb	61 3/4 Aug
Pennsylvania RR Co	50	24 1/4	24 1/4	24 3/4	336	22 1/2 Feb	28 1/2 Apr
Realtor Drug Co	2.50	---	10%	10%	110	9 1/4 July	10 1/4 July
Sawmunt Association	---	---	22%	22%	49	20 1/4 Mar	24 1/4 Jan
Stop & Shop Inc	1	---	19 1/4	19 3/4	502	16 1/2 Jun	20 July
Torrington Co	---	---	25%	26%	697	23 1/2 Jan	27 1/2 Apr
Union Twist Drill Co	5	---	27 1/2	28 1/4	557	20 1/2 Jan	29 May
United Fruit Co	---	---	49%	50%	2,068	49 1/2 Aug	55 1/2 Mar
United Shoe Machine Corp	25	47 1/4	47 1/4	48 1/2	943	46 1/2 July	60 1/4 Apr
U S Rubber Co	5	---	52%	53%	363	48 Jun	69 1/2 Apr
U S Smelt, Refining & Mining Co	50	---	63 1/2	65	120	56 1/2 Jan	67 1/2 Mar
Vermont & Mass RR Co	100	---	105	105	30	104 1/2 July	114 1/2 Mar
Waldorf System Inc	---	---	13%	14%	65	13% Jun	15 Jan
Westinghouse Electric Corp	12.50	56 1/2	55 3/4	57%	1,563	51 1/4 May	66 Mar

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	20	---	30%	30%	53	27 Jan	32 1/2 May
Balcrank	1	---	20	21	150	18 Jun	21 Mar
Baldwin	8	34	34	34	50	32 1/2 Jan	41 Apr
Carey	10	---	25%	25%	10	23 1/4 Jun	29 1/2 Mar
Champion Paper common (new) w/	---	---	43 1/4	42 3/4	60	42 3/4 Aug	43 1/4 Aug
Cincinnati Gas & Electric com	8.50	27 1/2	27 1/4	28 1/2	241	25 1/2 Apr	29 1/2 July
Cincinnati Gas & Electric 4% pfd	100	---	97 3/4	100	53	96 Mar	102 1/2 Jan
Cincinnati Telephone	50	88	88	89 1/2	569	84 1/2 Jun	92 1/4 Mar
Cincinnati Transit	12 1/2	---	4%	4%	245	4% Jun	5% Feb
Cincinnati Union Stockyards	---	---	19%	19%	15	17 1/2 Jan	20 Mar
Dow common	---	---	9	9	5	8 1/2 Feb	10 Feb
Eagle Picher	10	43	43	43	25	36 1/2 Feb	47 1/4 Apr
Gibson	---	---	60 1/2	60 1/2	206	47 Feb	61 1/2 July
Kahn common	---	---	18	18	100	18 Apr	21 1/2 Mar
Kroger	---	---	51 1/2	52 1/2	231	43 1/2 Jan	52 1/2 Aug
Procter & Gamble (new)	2	51 1/4	50 1/2	51 1/4	1,141	48 1/4 July	51 1/4 Aug
Rapid	1	---	26	26	60	15 Feb	28 1/4 Jan
U S Printing	---	---	36	37	247	35 July	40 Jan
Preferred	50	---	52 1/4	52 1/4	16	51 1/2 Jun	52 1/2 Jan
Unlisted Stocks—	---	---	---	---	---	---	---
Allied Stores	---	---	50%	50%	98	48 1/2 Jun	56 1/2 Jan
American Cyanamid	10	74 1/4	74 1/4	74 1/4	27	62 1/2 Jan	77 1/4 Apr
American Radiator	5	---	20%	20%	25	20 1/2 July	23 1/2 Mar
American Telephone & Telegraph	100	184 3/4	184 1/4	185 1/4	369	178 1/4 Jun	186 1/2 Feb
American Tobacco Co	25	79 1/2	79 1/2	79 1/2	50	75 1/4 Feb	84 May
Anaconda Mining	50	---	79 1/2	80 1/2	56	65 1/2 Jan	85 1/2 Mar
Armco	10	---	65	66 1/2	196	48 Jan	68 1/2 July
Armour & Co	5	---	18 1/2	19	60	15 1/2 Feb	23 1/2 May
Ashland Oil	1	18 1/4	17 1/4	18 1/4	149	15 1/4 Jan	20 Mar
Avco Manufacturing	3	5%	5%	5%	25	5 1/4 July	7% Feb
Baltimore & Ohio RR	100	50 3/4	50 3/4	50 3/4	30	44 1/2 Feb	50 1/2 July
Bethlehem Steel	---	---	166 1/2	167 1/2	30	143 1/4 May	167 1/2 July
Burlington Mills	1	14	14	14	50	13 1/2 Jun	16 1/2 Jan
Canadian Pacific	25	---	33 1/2	33 1/2	2	31 1/2 Jun	36 1/2 Mar
Chrysler Corp	25	64 3/4	62 3/4	64 3/4	100	59 1/2 Jun	86 1/2 Jan
City Products	---	---	40%	40%	75	30 1/2 Jan	41 1/2 July
Columbia Gas	---	---	16 1/2	16 1/2	236	15 1/4 May	16 1/2 Jan
Curtiss-Wright	1	33 1/2	33 1/2	35	105	26 1/2 Jan	35 May
Dayton Power & Light Co	7	48 1/2	48 1/2	48 1/2	49	45 Jan	48 1/2 Feb
Dow Chemical	5	---	77 1/2	77 1/2	30	57 1/2 Jan	80 1/4 July
Du Pont	5	---	214 1/4	214 1/4	5	200 1/2 Jun	236 1/4 Apr
Eastman Kodak Co	10	---	97	98 3/4	30	77 1/2 Jan	98 3/4 July
Electric Auto-Lite	5	---	34 1/2	34 1/2	50	34 July	41 1/2 Jan
Federated Department Stores	2.50	---	35 1/2	36	18	32 1/2 May	37 1/2 Mar
Ford Motors	5	---	59 1/2	59 1/2	50	52 1/2 May	59 1/2 July
General Electric	5	65	64 1/4	65 1/2	206	53 Jan	65 1/2 July
General Motors	1 1/2	---	46 1/2	47 1/2	366	40 May	49 1/2 Mar
International Harvester	---	---	38	40 1/2	75	33 1/2 Jun	41 1/2 July
Martin (Glenn L) Co Inc	---	---	34 1/2	34 1/2	10	32 Apr	37 1/2 Mar
Montgomery Ward & Co Inc	15	43 1/4	42 3/4	43 1/4	145	41 1/4 Jun	44 1/2 July
National Dairy Products	5	---	41 1/2	41 1/2	25	37 1/2 May	41 1/2 July
National Distillers	5	---	25%	25%	53	21 1/2 Feb	26 1/2 May
National Lead	5	---	118	118 1/2	70	78 1/4 Jan	118 1/2 Aug
Pan American Airline	1	19	19	19 1/4	100	16 1/2 Jan	20 1/2 Mar
Pennsylvania R R	50	---	24%	25%	12	22 1/2 Feb	28 Apr
Pepsi-Cola	33 1/2 c	22 1/2	22 1/2	22 1/2	180	20 1/2 Jan	24 1/2 May
Phillips Petroleum	5	54 3/4	53 1/2	54 3/4	50	50 Jun	55 1/2 July
Radio Corp	5	---	43	43	100	41 Jan	49 1/2 Mar
Republic Steel	10	52 1/2	49 1/2	53 1/2	180	43 May	53 1/2 Aug
Reynolds (R J)	10	---	56 1/2	56 3/4	100	49 1/2 Mar	57 1/2 May
St Regis Paper	5	---	59%	59%	10	41 1/4 Feb	59 1/2 July
Sears Roebuck	3	33 1/2	33 1/2	33 1/2	60	30 May	35 1/2 Jan
Socoy Vacuum	---	---	58 1/2	58 1/2	68	58 1/2 Jan	61 1/2 May
Southern Co	5	---	21 1/2	22 1/2	91	19 1/2 Jan	23 Mar
Southern Railway Co	5	46 1/2	46 1/2	46 1/2	10	44 1/4 May	48 1/2 July
Standard Brands	---	---	39	39 3/4	28	38 3/4 July	43 1/2 Jan
Southern Indiana	25	61 1/2	61 1/2	61 3/4	70	48 1/4 Jan	62 1/2 July
Standard Oil (N J)	7	59 3/4	58 1/2	60%	288	50 1/2 Feb	62 1/2 July
Standard Oil (Ohio)	10	---	52 1/2	58 1/4	199	47 1/2 Jan	71 May
Studebaker	10	7 1/2	7 1/2	8	100	7 1/2 July	10 1/4 Mar
Sunray Oil	1	28 1/2	28 1/2	30%	260	22 1/2 Jan	30 1/2 July
Union Carbide	---	---	126	127 1/4	4	103 1/4 Feb	132 1/4 July
U S Steel	16 1/2	65 1/4	63	65 1/4	411	51 1/2 Feb	65 1/4 Aug
Westinghouse	12 1/2	56 1/2	56 1/2	57 1/4	145	51 1/2 May	66 Mar

BONDS

Cincinnati Transit 4 1/2%	1998	---	57%	58	\$6,525	53 Mar	59 1/4 Feb
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For footnotes see page 43.

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
ACF Wrigley Stores Inc	1	---	19%	19%	4,139	14 Apr	19 1/2 July
Allen Electric common	1	3 1/2	3 1/2	3 3/4	8.5	3 1/2 May	4 1/2 Jan
American Metal Products common	2	---	26 1/2	26 1/2	270	25 May	27 1/2 Jan
Baldwin Rubber	1	---	14%	14%	184	14 1/4 Jun	16 1/2 Mar
Briggs Manufacturing	3.50	18 1/2	18 1/2	19 3/4	759	18 1/2 Aug	24 Apr
Brown McLaren Manufacturing	1	2 1/2	2 1/2	2 3/4	400	1 1/4 Apr	2 1/4 Aug
Budd Company	5	---	19 3/4	19 3/4	170	17 1/2 Jun	21 1/2 Mar
Buell Die & Machine Co	1	4 1/4	3 1/4	4 1/2	1,600	3 1/4 May	4 1/4 July
Burroughs Corp	5	---	43 1/2	43 1/2	187	29 1/2 Jan	36 Jan
Chrysler Corp	25	65 1/2	63 1/2	65 1/2	1,163	60 Jun	86 Jan
Consolidated Paper	10	18 1/2	18 1/2	19 1/4	1,653	18 1/2 July	24 1/2 Mar
Davidson Bros	1	7 1/4	7 1/4	7 1/2	590	7 1/4 Jun	8 1/2 Jan
Detroit Edison	20	35 1/4	35 1/4	35 3/4	10,381	34 Jun	36 Jan
Detroit Gray Iron	1	---	3 1/2	3 3/4	2,450	2 1/2 Feb	3 1/2 Aug
Detroit Steel Corp	1	---	17 1/2	18	956	14 1/2 Feb	18 1/2 Apr
Economy Baler	1	---	4 1/2	5	2,308	4 1/2 Jan	5 Jan
Ex-Cell-O Corporation	3	---	93 1/2	95	299	67 1/2 Jan	95 Aug
Federal Mogul	5	---	39	39 1/2	836	31 1/2 Jan	33 1/2 July
Ford Motor Co	5	58 1/2	58				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 3

Los Angeles Stock Exchange (Cont.)

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1. Lists various stocks like United Fruit Co, United Gas Corp, U S Plywood Corp, etc.

STOCKS

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1. Lists various stocks like Gossard (W H) Co, Granite City Steel Co, Gray Drug Stores, etc.

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1. Lists various stocks like Abbott Laboratories, Acme Steel Co, Admiral Corp, etc.

For footnotes see page 43.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 3

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Spiegel Inc common	2	---	14	14 1/2	500	13 1/2	16 Jan
Square-D common	5	---	79 1/2	79 1/2	100	24 1/2	16 Jan
Standard Dredging Corp	1	---	5 1/2	5 1/2	400	5	79 1/2 July
Standard Oil of California	1	55 1/4	55	56 1/2	1,300	49 1/2	5 May
Standard Oil of Indiana	25	61 1/2	60 1/2	61 1/2	1,400	48 1/2	5 July
Standard Oil (N J) (Un)	7	59 1/2	58 1/4	60 1/4	2,100	50 1/4	62 1/2 Apr
Standard Oil Co (Ohio)	10	---	52 1/4	56 3/4	500	47 1/2	71 1/2 May
Standard Railway Equipment	1	15 1/2	15 1/2	15 1/2	700	12 1/2	15 1/2 Aug
Stein (A) & Co.	5	36 1/2	35 1/4	36 1/4	400	33 1/2	17 1/2 Jan
Stewart-Warner Corp	1	---	17 1/2	17 1/2	200	14 1/4	19 1/2 May
Stone Container Corp	10	---	18	19	1,500	17 1/2	17 1/2 Aug
Storkline Furniture	10	---	7 1/2	8 1/2	1,300	7 1/2	10 1/2 Feb
Studebaker-Packard Corp	10	7 1/2	7 1/2	8 1/2	1,300	7 1/2	10 1/2 Feb
Sunbeam Corp	1	49	46 1/2	49	2,300	32	49 Aug
Sundstrand Machine Tool	5	27 1/4	24 3/4	28 1/2	6,500	24 1/4	29 Jan
Sunray Mid Continent Oil Co	1	28 1/2	28 1/2	30 1/2	2,900	22 1/2	30 July
Swift & Company	25	48 3/4	48 3/4	48 3/4	200	44 1/2	30 July
Sylvania Electric Products (Un)	7.50	---	52 1/2	52 1/2	200	42 1/2	54 1/2 May
Texas Co (The)	25	---	65 1/2	66 1/2	1,200	60 3/4	69 1/2 July
Texas Gulf Producing	3.33 1/3	---	43 1/2	44 1/4	300	39	39 Jan
Thor Corporation	20	---	37 1/2	38	200	33	33 Jun
Thor Power Tool Co	20	27 1/2	27	28	1,950	24	24 Mar
Toledo Edison Co	5	---	13 1/2	14	500	13 1/2	14 1/2 May
Transamerica Corp	2	---	38 1/2	39 1/4	1,000	38 1/2	45 Apr
Travel Radio Corp	1	1 1/4	1 1/4	1 1/4	1,300	1 1/4	2 1/2 Jan
Tri Continental Corp (Un)	1	28 1/2	28 1/2	28 1/2	500	25	25 Feb
20th Century-Fox Film (Un)	1	---	24 1/2	24 1/2	300	21 1/4	29 Apr
208 So La Salle St Corp	10	---	60 1/2	60 1/2	10	60 1/2	63 1/2 Jan
Union Carbide & Carbon Corp	5	---	128 1/2	128 1/2	100	103 1/2	132 1/2 July
Union Electric (Un)	10	27 1/2	27	27 1/2	2,100	27	27 Jun
Union Oil of Calif	25	60	60	61 1/4	400	52 1/2	54 Jan
United Aircraft Corp (Un)	5	---	73 1/2	74 1/4	200	64 1/2	74 1/2 July
United Air Lines Inc	10	42 1/4	42 1/4	42 3/4	400	36 1/2	43 1/2 Mar
United Corporation (Del) (Un)	1	6 1/2	6 1/2	6 1/2	100	6 1/2	7 Mar
U S Gypsum	4	---	75 1/2	76 1/4	400	54 1/2	76 Aug
U S Industries	1	---	17 1/2	17 1/2	200	15 1/2	19 1/4 Apr
U S Rubber Co	5	---	53 1/2	53 1/2	200	48 1/2	60 Aug
U S Steel Corp	16 1/2	66 1/4	62	68 1/4	8,900	51 1/2	66 Aug
Walgreen Co	10	32 1/2	32 1/2	32 1/2	100	30 1/2	32 Feb
Weber Inc	1	1 1/2	1 1/2	1 1/2	2,500	13	13 Jan
Western Union Telegraph	2 1/2	19 1/2	19 1/2	19 1/2	400	19	19 Jun
Westinghouse Electric Corp	12 1/2	---	56 1/2	57 1/2	3,000	51 1/2	51 1/2 May
Whirlpool Seeger Corp	5	23 1/2	23 1/2	23 1/2	900	22 1/2	22 1/2 Mar
White Motor Co	1	---	50	50	400	36 1/2	36 Feb
Wieboldt Stores Inc common	1	---	14 1/4	14 1/4	100	13 1/2	13 1/2 July
Wisconsin Bankshares Corp	1	---	22	22	100	19	19 Jan
Wisconsin Electric Power (Un)	10	34 1/2	34 1/2	34 1/2	700	32	32 May
Wisconsin Public Service	10	---	24	24 1/2	900	21 1/2	21 1/2 May
Woolworth F W Co	10	48 1/2	48 1/2	49	700	45 1/2	45 1/2 Jun
World Publishing Co	1	---	54	54	200	35	35 Feb
Zenith Radio Corp	1	---	106 1/4	106 1/4	100	106 1/4	140 1/4 Jan

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories common	5	---	41 1/4	41 1/4	350	39 1/2	45 1/2 Apr
ACF Industries Inc (Un)	25	---	62 1/2	62 1/2	25	---	---
Air Reduction (Un)	50 1/2	---	48	50 1/2	741	37	37 Jan
Alaska Juneau Gold Mining Co	10	---	3 1/2	3 1/2	100	3 1/2	3 1/2 July
Allis-Chalmers Mfg Co (Un)	10	36 1/2	35 1/2	36 1/2	1,205	31 1/2	31 1/2 May
Aluminum Limited	10	---	132 1/2	132 1/2	102	100 1/2	100 1/2 Jan
American Airlines Inc com (Un)	1	---	25 1/4	25 1/4	890	22 1/2	25 1/4 May
American Broadcasting-Paramount Theatres (Un)	1	---	83 1/2	83 1/2	35	25	25 Jan
American Can Co (Un)	12 1/2	44 1/4	44	44 1/4	777	43 1/4	43 1/4 May
American Cyanamid Co (Un)	10	---	74 1/4	74 1/4	395	61 1/2	61 1/2 Apr
American Factors Ltd (Un)	20	---	31 1/4	31 1/4	100	25	25 Mar
American & Foreign Power (Un)	5	---	15 1/2	15 1/2	178	13 1/2	13 1/2 Aug
American Motors (Un)	5	6 1/4	6 1/4	6 1/4	60	6 1/4	6 1/4 July
American Folsom & Chem Corp	5	---	45 1/2	45 1/2	20	45 1/2	45 1/2 May
American Radiator & S S (Un)	5	---	20 1/2	20 1/2	1,013	20 1/2	20 1/2 July
American Smelting & Refining (Un)	10	---	54 1/2	54 1/2	291	48 1/4	48 1/4 Jun
American Tel & Tel Co	100	---	184 1/4	185	2,896	178 1/2	178 1/2 Jan
American Tobacco Co (Un)	25	79 1/2	78 1/2	79 1/2	696	75 1/4	75 1/4 Feb
American Viscose Corp (Un)	25	---	35 1/2	37	458	35	35 May
Anacosta (The) Co (Un)	50	80 1/2	80 1/2	80 1/2	580	65 1/4	65 1/4 Mar
Arkansas Louisiana Gas Corp (Un)	5	---	65 1/2	66	22	19 1/2	19 1/2 May
Arco Steel Corp	10	---	19 1/2	19 1/2	385	18 1/2	18 1/2 Feb
Armour & Co (Ill) (Un)	5	---	18	18 1/2	278	15 1/2	15 1/2 May
Ashland Oil & Refining (Un)	1	---	18	18 1/2	585	15 1/4	15 1/4 Jun
Aetchison Topeka & Santa Fe New common w 1	10	---	32 1/2	32 1/2	250	32 1/2	32 1/2 Aug
Atlantic Refining Co (Un)	10	43 1/4	42 3/4	44 1/4	120	36 1/4	36 1/4 Jun
Atlas Corp new common (Un)	1	---	9 1/2	9 1/2	214	9 1/2	9 1/2 July
Atok-Big Wedge	2	---	33	36	3,383	27	27 Jan
Avco Mfg Corp (Un)	3	---	5 1/2	5 1/2	785	5 1/2	5 1/2 July
Baldwin-Lima-Hamilton Corp (Un)	13	---	14 1/2	14 1/2	421	12 1/2	12 1/2 Jun
Baltimore & Ohio RR (Un)	100	---	50 1/2	50 1/2	115	42 1/2	42 1/2 Feb
Bankline Oil Co	1	---	8 1/4	8 1/4	125	7 1/2	7 1/2 Jun
Beckman Inst Inc	1	---	36 1/2	36 1/2	302	26 3/4	26 3/4 July
Beech Aircraft Corp	1	26 1/4	24 1/4	26 1/4	409	19 1/2	19 1/2 Jun
Bendix Aviation Corp (Un)	5	---	53 1/2	53 1/2	101	50	50 May
Benguet Cons Mining (Un)	p 1	---	2	2	200	1 1/4	1 1/4 Jan
Bethlehem Steel (Un)	10	167 1/4	164 1/2	168 1/2	1,005	142 1/4	142 1/4 Jun
Bishop Oil Co	2	---	16 1/2	16 1/2	422	12 1/2	12 1/2 Jun
Blair Holdings Corp (Un)	1	3 1/4	3 1/4	3 1/4	2,063	3 1/4	3 1/4 May
Boeing Airplane Co (Un)	5	98 1/4	94	98 1/4	996	69	69 Jan
Bolsa China Oil Corp	5	---	46 1/2	48 1/4	386	46 1/2	46 1/2 July
Bond Stores Inc (Un)	1	---	4	4	100	3 1/2	3 1/2 Jan
Borden Co (Un)	1	---	14 1/2	14 1/2	100	14 1/2	14 1/2 July
Borg-Warner Corp (Un)	15	---	60 1/2	60 1/2	35	54 1/2	54 1/2 Feb
Broadway-Hale Stores Inc	10	---	48 1/2	48 1/2	220	38 1/4	38 1/4 Jan
Budd Company	5	---	20 1/2	21 1/4	153	17	17 Feb
Burlington Industries (Un)	1	---	13 1/2	14	430	13	13 Jun
Burroughs Corp	5	---	42 1/2	43 1/4	30	29 1/2	29 1/2 Jan
Calaveras Cement Co	5	---	39	40	399	32	32 May
California Ink Co	5.50	---	21 1/2	21 1/2	102	19	19 Jun
California Packing Corp	5	---	44 1/4	44 1/4	839	41 1/2	41 1/2 Jun
Canada Dry Ginger Ale (Un)	1 1/2	---	14 1/4	14 1/4	250	14 1/4	14 1/4 July
Canadian Atlantic Oil Co Ltd	2	---	8	8 1/4	1,600	5 1/2	5 1/2 Apr
Canadian Pacific Ry (Un)	25	---	32 1/2	32 1/2	737	31	31 May
Case (J I) & Co (Un)	10	60 1/4	60 1/4	60 3/4	50	54 1/2	54 1/2 Feb
Caterpillar Tractor Co com	12 1/2	---	13 1/2	13 1/2	50	11 1/2	11 1/2 May
Celanese Corp of America	10	81 1/2	80 1/2	81 1/2	662	57 1/4	57 1/4 Jan
Central Eureka Corp	1	1.20	1.15	1.20	612	15 1/2	15 1/2 May
Chance Vought Aircraft (Un)	1	1.20	1.15	1.20	10,398	70	70 Apr
Chesapeake & Ohio Ry (Un)	25	67	67	67	235	53 1/2	53 1/2 Jan
Chicago Mill St Paul RR com (Un)	5	20 1/2	20 1/2	20 1/2	20	18 1/2	18 1/2 Jun
Chrysler Corp	25	---	63 1/4	64 1/4	503	60	60 Jun
Cities Service Co (Un)	10	---	70	70	305	55 1/2	55 1/2 Jan
Clary Corp	1	---	5 1/2	5 1/2	25	5 1/2	5 1/2 Jun
Clorox Chemical Co	3 1/2	---	32	33	842	31	31 Jun
Colorado Fuel & Iron	3 1/2	---	31 1/4	32 1/2	930	27 1/2	27 1/2 Jun
Columbia Broadcast Sys class B	2 1/2	---	28 1/2	29 1/2	175	24	24 Feb
Columbia Gas System (Un)	1	16 1/2	16	16 1/2	1,566	15 1/2	15 1/2 Apr
Commercial Solvents (Un)	1	---	18 1/2	18 1/2	155	18 1/2	18 1/2 Apr
Commonwealth Edison	2 1/2	---	43	43	335	40	40 May
Consolidated Coppermines	5	---	21 1/2	21 1/2	400	20 1/2	20 1/2 Jul
Consolidated Edison of N Y (Un)	5	---	48 1/4	48 1/4	519	45 1/2	45 1/2 May
Consolidated Natural Gas Co (Un)	15	42	42	42 1/2	37	35 1/2	35 1/2 Feb
Continental Motors (Un)	1	---	6 1/4	6 1/4	125	6 1/4	6 1/4 Jan
Continental Oil Co (Del) (Un)	5	133 1/4	129 3/4	133 1/4	48	97 1/2	97 1/2 May
Corn Products Refining (Un)	10	---	30	30	357	28 1/2	28 1/2 Jun
Crown Zellerbach Corp common	5	---	65 1/2	66	1,253	53 1/2	53 1/2 Apr
Crucible Steel Co of America (Un)	25	---	59 1/2	59 1/2	752	47 1/2	47 1/2 Jun
Cudahy Packing Co (Un)	5	---	11 1/4	11 1/4	15	8	8 Jan
Curtis Publishing Co (Un)	1	---	7 1/2	7 1/2	50	7	7 Apr
Curtiss-Wright Corp (Un)	1	---	33 1/4	33 1/4	250	27	27 Jan
Decca Records Inc (Un)	50c	14 1/4	14 1/4	14 1/4	100	14 1/4	14 1/4 Jul
Deere & Co (Un)	10	28 1/2	28 1/2	28 1/2			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 5

San Francisco Stock Exch. (Cont.) STOCKS. Table with columns: Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range since Jan. 1, and STOCKS. Includes sub-sections for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 5

Montreal Stock Exchange

Table with columns: Canadian Funds, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range since Jan. 1, and STOCKS. Includes sub-sections for Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

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For footnotes see page 43

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 3

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Brazilian Traction Light & Power	7 1/2	7 3/4 7 1/2	5,841	MacMillan & Bloedel class B	43 3/4	43 3/4 44 1/4	1,800
British American Bank Note Co.	50	48 1/2 48 3/4	145	Mallman Corp Ltd 5% pfd	100	96 3/4 96 3/4	15
Braun American Oil common	49	47 3/4 50 1/4	25,165	Masey-Harris-Ferguson common	8 1/2	8 1/2 8 1/2	6,630
British Columbia Electric Co.	100	100 100	145	Preferred	100	94 94 1/4	70
4 1/2% preferred	100	100 100	145	McCoi Frontenac Oil	65	63 67 1/2	1,650
5% preferred	50	52 52 1/2	200	Mitchell (Robt) class A	24 1/2	24 1/2 25 1/2	1,550
4% preferred	50	47 47	160	Molson Breweries class A	24	24 24 1/2	6,700
British Columbia Forest Products	100	a90 a90	15	Class B	24	24 24 1/2	1,625
British Columbia Power	25	16 1/2 17 3/4	1,405	Montreal Locomotive	16 1/4	16 1/4 16 1/2	1,250
British Columbia Telephone	25	49 3/4 49 3/4	3,041	Morgan & Co common	102	102 102	25
Bruck Mills Ltd class A	25	48 49 1/2	165	4 1/2% preferred	100	102 102	30
Class B	25	48 49 1/2	600	National Steel Car Corp	30 1/4	30 30 1/2	845
Building Products	38 1/2	37 38 1/2	200	National Trust Co Ltd	10	41 41	100
Bulolo Gold Dredging	5	5.10 5.10	350	Noranda Mines Ltd	63	60 1/2 64	3,730
			100	Ogilvie Flour Mills common	42 1/2	42 42 1/2	255
				Ontario Steel Products	27	27 27	100
Calgary Power common	65	65 65 1/2	1,725	Page-Hersey Tubes	105	101 105	310
Canada Cement common	35	34 1/2 35 1/4	1,258	Penmans common	23	23 23	359
Canada 30 preferred	20	30 29 30	1,177	Placer Development	13 3/4	13 3/4 14 1/4	3,175
Canada Iron Foundries com	100	38 37 1/2 38 1/2	1,040	Powell River Company	53 1/2	53 1/2 54 1/2	760
Preferred	100	105 1/2 105 1/2	85	Power Corp of Canada	70	67 70 70 1/2	1,292
Canada Malting pfd	100	23 1/2 23 1/2	220	Price Bros & Co Ltd common	78 1/4	73 3/4 78 1/2	5,256
Canada Safeway Ltd 4.40% pfd	100	23 1/2 23 1/2	75	4% preferred	100	95 95 1/2	25
Canada Steamship common	50	29 28 1/2 29	525	Provincial Transport	50	13 1/2 13 1/2	135
5% preferred	50	29 29 1/2	2,399	Preferred	50	47 47	100
Canadian Bank of Commerce	10	58 58 1/2 58 1/2	3,748	Quebec Power	28 1/2	28 1/2 29 1/2	185
Canadian Breweries common	25	29 29 1/2	2,995	Rolland Paper class A	19 1/2	19 1/2 19 1/2	25
1.25% preferred	25	29 1/2 29 1/2	2,995	Class B	19 1/2	19 1/2 19 1/2	25
Canadian Bronze common	30	30 30 1/4	295	Royal Bank of Canada	10	67 65 68	3,773
Canadian Cannery Ltd	25	41 41	875	Royalite Oil Co Ltd common	16 1/2	13 1/2 16 1/2	7,790
Canadian Celanese common	16	15 1/2 16 3/4	705	Preferred	25	a30 a29 a30 1/4	325
\$1.75 series	25	31 31	50				
\$1.00 series	25	a17 1/2 a17 1/2	25	St Lawrence Cement	17	17 17 1/4	375
Canadian Chemical & Cellulose	9 1/4	9 9 3/4	2,325	St Lawrence Corp common	83	83 84	2,150
Canadian Cottons common	8 1/4	8 1/4 9	1,570	Preferred	83	102 102 1/2	1,800
6% preferred	25	7 7	35	Shawinigan Water & Power common	95	90 1/4 95	2,018
Canadian Fairbanks Morse com	25	27 1/2 27 1/2	30	Series A 4% preferred	50	47 47 48	385
Canadian Hydrocarbons	12	12 12 1/2	3.0	Class B 4 1/2% preferred	50	52 1/2 52 1/2	340
Canadian Industries common	19 1/2	19 1/2 19 1/2	1,080	Sherwin Williams of Canada com	40	40 40	60
Canadian Locomotive	33	28 1/2 29 1/2	430	7% preferred	100	140 140	50
Canadian Oil Companies common	29 1/4	28 1/2 29 1/2	3,863	Shirriff-Horsey	100	10 10	125
5% preferred	10	10 10 1/2	10	Sicks' Breweries common	100	25 26	100
1953 warrants	10	10 10 1/2	300	Simpsons Ltd	23 1/2	23 1/2 23 1/2	400
1955 warrants	10	5 1/2 5 1/2	100	Southern Co	a52	a50 a52	335
Canadian Pacific Railway	25	34 1/2 34 1/2	12,993	Southern Canada Power	55	55 55	65
Canadian Petrofina Ltd preferred	10	30 1/4 30 1/4	2,080	Steel Co of Canada	72	68 3/4 72	7,681
Canadian Vickers	36	35 36	565	Steinbergs Ltd 5 1/4% pfd	100	103 102 1/2 103 1/2	195
Chrysler Corp	100	62 1/2 62 1/2	100	Toronto-Dominion Bank	49 1/2	47 1/4 49 1/2	1,020
Cockshutt Farm Equipment	7	7 7	410	Triad Oils	5 1/2	5 1/2 5 1/2	1,161
Coghlin (E) Corp	a16	a16 a16 1/2	60	United Steel Corp	11 1/4	10 11 1/4	12,800
Combined Enterprises	12 1/2	11 1/2 12 1/2	685	Wabasso Cotton	17	17 17 1/2	2,195
Consol Mining & Smelting	33	30 3/4 33	12,925	Walker Gooderham & Worts	73 1/2	71 73 1/2	370
Consolidated Textile	4.00	4.00 4.05	200	Weston (Geo) class A	24 1/2	24 1/2 24 1/2	650
Consumers Glass	16 1/2	16 16 1/2	1,325	Class B	24 1/2	24 1/2 25	200
Corbys class A	53	53 53	25	Zellers Limited common	25	26 1/2 26 1/2	150
Crown Cork & Seal Co.	2	37 36 3/4 37 3/4	4,875				
Distillers Seagrams	2	9.30 9.30	100				
Dome Exploration	2.50	22 1/2 23 1/2	3,340				
Dominion Bridge	23 1/2	22 1/2 23 1/2	350				
Dominion Coal 6% pfd	25	8 1/2 8 1/2	25				
Dominion Corsets	14	14 14	14				
Dominion Foundries & Steel com	34 1/4	34 3/4 35	380				
Dominion Glass common	52	48 1/2 52 1/4	3,680				
7% preferred	20	16 16	100				
Dominion Steel & Coal	23 1/2	23 1/2 24	8,460				
Dominion Stores Ltd	43 1/4	41 1/2 43 1/4	1,475				
Dometon Tar & Chemical common	15 1/2	15 1/2 16 1/4	5,570				
Rights	1.90	1.85 2.05	29,396				
Dominion Textile common	8 1/2	8 8 1/2	3,610				
Donohue Bros Ltd	38 1/2	37 1/2 38 1/2	510				
Dow Brewery Ltd	35	35 35	623				
Du Pont of Canada Sec com	25 1/2	25 1/2 26 1/2	850				
Dupuis Freres class A	60	60 60	60				
East Kootenay Power	a6 1/2	a4 a6 1/2	240				
Eddy Paper Co class A pfd	20	60 60 1/4	225				
Electrolux Corp	13	13 13	50				
Famous Players Canadian Corp	1	17 16 1/2 17	1,920				
Ford Motors	57 1/2	57 1/2 58 1/4	390				
Foundation Co of Canada	25	24 25	920				
Fraser Co's Ltd common	40 1/2	39 41	2,960				
Gatineau Power common	29	28 1/2 29	1,230				
5% preferred	100	109 109	15				
General Dynamics	72	70 73	2,491				
General Motors	5	a46 3/4 a46 3/4	25				
Great Lakes Paper Co Ltd	49	49 50 1/2	1,580				
Gypsum, Lime & Alabas new com	525	37 1/2 37 1/2	33				
Home Oil class A	2	15 1/2 15 1/2	6,736				
Class B	14 1/4	12 3/4 14 1/2	2,708				
Howard Smith Paper common	47	46 48	1,860				
\$2.00 preferred	50	47 1/2 47 1/2	125				
Hudson Bay Mining	93 1/4	93 1/4 96	3,705				
Husky Oil	11 1/4	10 1/2 11 1/4	1,025				
Imperial Bank	10	61 1/2 61 1/2	100				
Imperial Oil Ltd	58 1/2	55 1/2 59 1/4	6,325				
Imperial Tobacco of Canada com	5	12 11 1/2 12 1/2	3,916				
6% preferred	f1	6 1/2 6 1/2	500				
Industrial Acceptance Corp common	58 1/2	57 1/2 59 1/2	1,922				
\$4.50 preferred	100	49 49	75				
\$2.25 preferred	50	49 49	75				
Inland Cement preferred	10	18 1/4 17 1/2 18 1/4	2,230				
International Bronze common	10	12 12	250				
6% preferred	25	a24 a24 a24 1/2	100				
International Paper common	7.50	107 1/2 97 1/2 108 1/2	9,025				
International Petroleum Co Ltd	38	36 3/4 38 1/2	2,125				
International Power	280	280 280	115				
International Utilities Corp common	a52	a52 a54 1/2	328				
Interprovincial Pipe Lines	5	49 44 50	11,230				
Jamaica Public Service Co Ltd com	28	28 28	50				
Labatt Ltd (John)	21 1/2	21 1/2 22	570				
Laurentide Acceptance class A	10 1/2	10 1/2 10 1/2	125				
Lewis Bros Ltd	9 1/2	9 1/2 9 1/2	50				
Lower St Lawrence Power	a22 1/2	a22 1/2	25				

Canadian Stock Exchange

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Abitca Lumber & Timber	1.60	1.50 1.70	90,750	Alta Mines Ltd	11 1/2c	10c 11 1/2c	3,500
Anglo-Canadian Pulp & Paper	47 1/2	47 1/2 48	475	Altex Oils Ltd	27c	27c 27c	1,100
Anglo-Nfld Development Co	5	12 1/2 12 1/2	3,497	Ameranium Mines Ltd	19c	18 1/2c 19 1/2c	50,300
Belding-Cortice Ltd com	70	a6 1/2 a6 1/2	70	Anson Lead Mines Ltd	20c	2.50 2.75	900
Belgium Stores Ltd common	125	a9 1/2 a9 1/2	125	Anthonia Mining Corp	1	42c 35c 42c	22,700
5% preferred	20	16 16	195	Arcadia Nickel Corp	1	2.30 2.32	1,700
Brown Company	21 1/2	20 21 1/2	6,555	Arno Mines Ltd	1	18c 18c 21c	153,510
Canada & Dominion Sugar	24	24 24 1/2	655	Atlas Sulphur & Iron Co Ltd	1	a13c a14c	3,583
Canada Packers Ltd class B	20	36 36	200	Aull Metal Mines Ltd	1	15c 15c	1,000
Canadian Dredge & Dock Co Ltd	22	21 1/2 22	300				
Canadian Gen Investments Ltd	30 1/2	30 1/2 30 1/2	100				
Canadian Ingersoll Rand Co Ltd	118	118 120	125				
Canadian International Inv Tr Ltd com	20	20 20	100				
Canadian Marconi Co	1	4.80 4.80	200				
Canadian Paper & Paper Inv Ltd	8	8 8	225				
Canadian Silk Products Corp class A	a4.00	a4.00 a4.00	450				
Chatco Steel Prod Ltd pfd	10	10 10 1/2	900				
Claude Neon General Advert cl A	10c	6 6	100				
Consolidated Div Standard Sec cl A	1.60	1.60 1.60	50				
Preferred	36 1/4	36 1/4 36 1/4	90				
Consolidated Paper Corp Ltd	44 1/4	44 1/4 46 1/4	4,299				
David & Frere Limitee class A	50	a50 a50	5				
Dominion Engineering Works Ltd	a24	a23 a24	807				
Dominion Oilcloth & Linoleum Co Ltd	35	34 3/4 35	325				
Fleet Manufacturing Ltd	1.25	1.20 1.25					

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 3

Table of Canadian Stock Exchange (Cont.) listing various stocks with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of STOCKS listing various companies with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Toronto Stock Exchange

Table of Toronto Stock Exchange listing various stocks and Canadian Funds with columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Gardner & Company Inc. advertisement including address (60 Wall Street, New York 5, N.Y.), Canadian Affiliate (Gardner & Company Limited), and listing of members from various stock exchanges.

Footnotes see page 43.

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 3

STOCKS				STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
Berdulac Mines	1	19c	19c 20c	33,000	10c Jan	28c May	Cody Reco	1	80c	75c 82c	28,800	65c Jan	92c Feb
Bouscadiac Gold	1	18c	18c 20c	11,000	18c Aug	43c Feb	Com Lake Gold Mines	1	19c	18 1/2c 23c	43,800	12 1/2c Jan	25c Jun
Bouzan Mines Ltd.	1	2.49	2.30 2.49	126,750	2.10 July	3.85 Apr	Coldstream Copper	1	1.40	1.33 1.42	38,075	95c Jan	3.25 Apr
Bowater Corp pfd.	1	50c	49 1/2c 50c	340	49 1/2c May	51 July	Colombia Yellowknife Mines	1	12c	12c 13c	35,000	9c Jan	30c Mar
Boymar Gold Mines	1	10c	10c 11c	11,000	10c May	18c Mar	Combined Enterprises	1	12 1/2c	11 1/2c 12 1/2c	525	10 Mar	13 Mar
Bralorne Mines	1	4.70	4.65 4.85	1,750	4.55 July	6.00 Jan	Commonwealth Pete	1	4.55	4.55 4.95	900	4.10 Jan	5.25 Apr
Braisman Petroleum	1	1.00	1.00 1.09	6,100	98c Jan	1.45 Apr	Conduits National	1	11 1/2c	11 1/2c 11 1/2c	100	6 1/2c Feb	11 1/2c Aug
Bridge & Tank pfd.	50	7 1/2c	7 1/2c 7 1/2c	6,293	6 1/2c Apr	8 Apr	Conogas Mines	1	2.50	2.25 2.50	2,500	2.10 July	3.50 Jan
Brifund Mines Ltd.	1	1.30	1.10 1.30	69,575	1.10 July	2.10 Apr	Contro Development Corp.	1	32c	30c 36c	36,700	28c Jun	44c Jan
Britalta Petroleum	1	3.00	2.85 3.00	45,430	2.31 Jan	4.30 Apr	Consolidated Allenbee Oil	1	18 1/2c	16c 19c	27,350	15c Feb	23c Mar
British American Oil	1	48 1/2c	47 1/2c 50 1/2c	54,229	35 Jan	50 1/2c Aug	Consolidated Beta Gamma	1	60c	55c 60c	173,899	23c Feb	74c Jun
British Columbia Electric 4% pfd.	100	88	88 88	228	88 July	95 Feb	Consolidated Central Cadillac	1	33c	35c	7,500	30c July	42c Jun
4 1/2% preferred	100	100 1/2c	100 1/2c 101	385	99 1/2c May	106 Feb	Consolidated Cordasun Oils	1	28c	28c 28c	6,392	15c July	34c Apr
5% preferred	50	46	46 48 1/2c	265	50 May	55 1/2c Jan	Consolidated Denisen Mines	1	10 1/2c	10 10 1/2c	16,611	25c Feb	40c Apr
4 1/2% preferred	50	46	46 48	80	46 Aug	52 Jan	Warrants	1	3.70	3.70 3.85	5,130	3.85 May	4.80 Apr
4 1/2% preferred	50	46	46 48	80	46 Aug	52 Jan	Consolidated Discovery	1	3.65	3.50 3.70	5,985	3.40 May	4.00 Apr
British Columbia Forest Products	16 1/2c	16 1/2c 17 1/2c	4.30c	15 1/2c May	20 Feb	21 Apr	Consolidated Dracoy Oil	1	58c	50c 58c	124,970	35c May	58c Aug
British Columbia Packers class A	16	16	16	365	15 Apr	17 Mar	Consolidated East Crest	1	70c	66c 70c	5,749	60c Jun	85c Mar
Class B	15	15	16	1,850	12 1/2c Mar	16 Aug	Consolidated Fenimore Iron Mines	1	1.37	1.35 1.38	7,629	1.27 Jun	1.93 Jan
British Columbia Power	50	46 50 1/2c	5.86c	36 1/2c Jan	50 1/2c Aug	50 1/2c Aug	Consolidated Gillies Lake	1	13c	12c 14c	8,100	11c Jun	18c Jan
British Columbia Telephone Co.	25	49 1/2c	48 49 1/2c	1,028	45 1/2c Jun	52 1/2c Mar	Consolidated Golden Arrow	1	12c	12c 27c	4,500	25c July	84c Mar
Brouhan Reef Mines	1	1.43	1.36 1.45	19,740	1.36 July	2.15 Apr	Consolidated Guayana Mines	1	37c	37c	2,025	30c Mar	50c Apr
Bruck Mills class A	1	3.50	3.50	100	8 1/2c Jun	14 1/2c Jan	Consolidated Halliwell	1	2.11	1.90 2.14	228,481	44c Jan	3.75 Mar
Class B	3.50	3.50	100	8 1/2c Jun	14 1/2c Jan	15 Jan	Consolidated Howey Gold	1	4.10	4.00 4.20	4,360	4.00 Jun	5.10 Mar
Brunhurst Mines	1	9 1/2c	8 1/2c 11 1/2c	143,250	8 1/2c July	18c Feb	Consolidated Marbenor Mines	1	40c	45c	4,300	40c July	87c Feb
Brunson Mines	1	11 1/2c	11c 12c	7,000	11c Jan	15c Jan	Consolidated Mac Oils Ltd.	1	5.10	5.00 5.90	85,805	2.50 Feb	5.90 Aug
Brunsgop Mining	1	19 1/2c	18c 26c	187,450	15 1/2c May	60c Jan	Consolidated Mining & Smelting	1	32 1/2c	30 1/2c 33	12,907	30 July	38 Jan
Brunswick Mining & Smelt.	1	12	11 1/2c 12 1/2c	1,685	10 1/2c May	14 1/2c Apr	Consolidated Morrison Explor.	1	39c	31c 42c	23,200	31c Aug	1.10 Apr
Buffalo Canadian Gold	1	16c	16c 16c	9,000	14c Jan	30c Feb	Consolidated Mosher	1	76c	75c 76c	4,400	70c Mar	94c Apr
Buffalo Red Lake	1	9c	8 1/2c 9c	7,500	8c Jan	14 1/2c Apr	Consolidated Negus Mines	1	24 1/2c	24 1/2c 27c	6,566	24c July	44c Feb
Building Products	1	38	37 1/2c 38	225	33 1/2c Jun	40 Jan	Consolidated Nicholson Mines	1	14c	12c 14c	15,332	11c Jun	45c Feb
Bulldog Yellowknife Gold	1	12c	12c 13c	12,000	11c Feb	17c Feb	Consolidated Northland Mines	1	1.14	1.03 1.20	27,360	99c July	2.04 Jan
Bullochs Ltd class A	1	7 1/2c	7 1/2c 7 1/2c	100	7 1/2c July	7 1/2c Jun	Consolidated Peak Oils	1	14c	16c	25,000	10c Jan	19 1/2c Apr
Class B	5 1/2c	5 1/2c 5 1/2c	100	14c Mar	28c Feb	1.12 Apr	Consolidated Pershcut Mine	1	19c	18 1/2c 24c	8,300	18 1/2c Aug	40c Jan
Bunker Hill Ext.	1	16c	15c 17c	21,700	14c Mar	28c Feb	Class B	1	2.50	2.30 2.50	675	2.25 Jun	3.00 Feb
Burehull Lake	1	65c	50c 65c	59,880	40c Jun	1.12 Apr	Consolidated Red Poplar Min.	1	82c	30c 34c	28,867	30c May	69c Jan
Burlington Steel	1	33	32 33	210	27 1/2c July	33 Aug	Consolidated Regout Mines Ltd.	1	79c	54c 79c	883,990	45c July	1.39 Apr
Burns & Co Ltd	1	13	12 1/2c 13	2,051	11 Jan	14 1/2c Apr	Consolidated Sannorn Mines	1	15c	14c 18c	9,250	13c May	25c Feb
Burrard Dry Dock class A	1	8 1/2c	8 1/2c	400	8 Feb	9 Mar	Consolidated Sannorn Mines	1	15c	14c 18c	9,250	13c May	25c Feb
Calalta Petroleum	25c	1.44	1.32 1.45	22,800	54c Jan	1.60 Jun	Consol Sudbury Basin Mines	1	4.10	3.70 4.10	37,560	3.45 May	5.40 Mar
Calgary & Edmonton	1	29 1/2c	27 30c	16,710	19 1/2c Jan	30 Aug	Consolidated Thor Mines Ltd.	1	42c	40c 45c	20,055	35c Jun	60c Feb
Calgary Power common	1	65	64 1/2c 66	3,080	55 1/2c Mar	66 July	Consolidated Tungsten Mining	1	70c	65c 74c	33,775	55c Jan	90c Apr
5% preferred	100	104	104 104	40	102 1/2c May	105 Feb	Consolidated West Petroleum	1	11 1/2c	11 1/2c 12 1/2c	2,255	6.65 Jan	15 1/2c July
Callinan Flin. Flon.	1	18c	17c 20c	32,675	17c Aug	32c Mar	Consumers Gas of Toronto	10	24	23 1/2c 24 1/2c	4,490	20 Apr	25 1/2c July
Calvorn Oils	1	42c	39c 42c	318,950	15c Jan	50c Apr	Conwest Exploration	1	7.25	7.25 7.50	4,295	5.75 Mar	8.25 July
Calvan Cons Oil	1	5.50	5.40 5.50	650	5.00 Feb	6.75 July	Copper Cliff Consol Mining	1	4.10	3.45 4.10	37,338	3.25 Jan	6.60 Apr
Campbell Chibouganau	1	19	17 1/2c 19c	7,640	17 1/2c July	28 1/2c Mar	Copper Corp Ltd.	1	1.75	1.72 1.65	9,300	1.42 Jan	3.00 Apr
Campbell Red Lake	1	1	5 1/2c 5 1/2c	200	5.10 July	7.35 Jan	Coppercrest Mines	1	41 1/2c	41c 43c	5,960	39c May	57c Feb
Canada Cement common	1	34 1/2c	34 1/2c 35 1/2c	1,855	28 1/2c May	32 Feb	Copper-Mat Mines	1	19 1/2c	18c 19 1/2c	17,100	15 1/2c Jun	16c Mar
Preferred	20	29	29 29 1/2c	445	28 1/2c May	32 Feb	Cosby (H) Dist class A	1	16 1/2c	16 1/2c 16 1/2c	1,125	16 May	17 1/2c Mar
Canada Crushed Cut Stone	1	8	8	240	8 July	11 1/2c Feb	Cosmos Imperial	1	12	12 1/2c	225	11 1/2c Jun	13 1/2c May
Canada Polys common	1	13	13	105	13 July	13 1/2c Feb	Coulee Lead Zinc	1	1.32	1.30 1.40	10,300	1.15 Feb	2.18 Apr
Class A	14 1/2c	14 1/2c 14 1/2c	100	14 1/2c Jun	17 Mar	17 Mar	Courner Mining	1	1.32	1.30 1.40	10,300	1.15 Feb	2.18 Apr
Canada Iron Foundries common	10	38 1/2c	37 38 1/2c	1,415	32 1/2c Jun	39 1/2c Apr	Cowichan Copper	1	1.35	1.32 1.40	1,100	1.60 Jun	2.90 May
Canada Life Assurance	10	155	155	15	150 Apr	165 May	Craig Bit	1	5 1/2c	6 1/2c	400	6 Apr	7 1/2c Feb
Canada Mailing common	1	60	58 60	800	53 Jan	62 Feb	Cree Oil of Canada	1	4.30	4.20 4.30	8,365	3.90 July	4.30 Aug
Canada Met Explorations	26	24	23 1/2c 24	2,210	23 1/2c Aug	26 Mar	Crestaurum Mines	1	1.1c	1.1c 25c	1,300	8c Feb.	16c Apr
Warrants	1	1.90	2.05	14,275	1.87 July	3.40 Jan	Crown Zellerbach	1	64 1/2c	64 1/2c 64 1/2c	711	53 Jan	69 Apr
Canada Oil Lands	1	85c	90c	2,400	81c July	1.00 July	Crows Nest Pass Coal	100	205	205 205	10	158 Jan	205 Aug
Warrants	1	3.35	3.00 3.35	12,630	1.80 May	4.00 Apr	Crowpat Minerals	1	37c	35c 38c	16,400	33c Jun	73c Feb
Canada Packers class A	1	2.00	1.90 2.00	1,900	92c Jan	2.25 May	Cusco Mines Ltd.	1	17c	17c 18c	5,774	15c July	39c Feb
Class B	1	39 1/2c	39 39 1/2c	1,685	37 July	42 May	D'Aragon Mines	1	75c	66c 79c	97,100	30c Jan	1.26 Apr
Canada Permanent Mtge	20	36 1/2c	36 36 1/2c	1,655	33 1/2c Jun	38 July	Davis Leather class A	1	10 1/2c	11	1,410	10 1/2c Jan	12 1/2c Jan
Canada Safeway Ltd pfd.	100	92	92 94	86	86 Jun	95 1/2c Mar	Degoursey Brewis Mines	1	55c	60c	6,825	55c July	1.00 Mar
Canada Southern Oils warrants	1	80c	85c	2,200	55c Mar	1.00 Apr	Warrants	1	17c	17c	1,000	17c Mar	17c Mar
Canada Southern Petroleum	1	4.30	4.40 4.60	22,319	1.57 Mar	4.60 Aug	Deer Horn Mines	1	50c	45c 55c	2,500	45c July	85c Apr
Canada Steamship Lines	1	29	29	25	25 July	35 1/2c May	D'Eldona Gold Mines Ltd.	1	22c	19c 22c	38,733	17c Jan	32 1/2c Apr
Canada Steamship pfd.	12.50	12 1/2c	12 1/2c	145	12 Jun	13 1/2c Jan	Del Rio Producers Ltd.	1	4.55	4.15 4.65	130,455	1.42 Jan	4.65 Aug
Canada Wire & Cable class B	1	23 1/2c	22 24 1/2c	2,635	18 1/2c Jan	24c Aug	Desmont Mining Corp Ltd.	1	30c	27c 32c	14,800	25 1/2c July	1.00 Apr
Canadian Astoria Minerals	1	45c	60c 67c	29,199	25c Jan	67c Aug	Delta Minerals	1	15c	14c 16c	24,500	13c Jun	20c Jan
Canadian Atomic Oils	1	65c	37c 65c	29,199	25c Jan	67c Aug	Devon-Leduc Oils	25c	1.65	1.47 1.65	80,000	1.45 May	1.99 Apr
Canadian Atlantic Oil	2	8.20	7.75 8.25	18,549	5.65 Feb	9.00 Apr	Diadem Mines	1	30c	28c 32c	14,227	28c Mar	94 1/2c May
Canadian Bank of Commerce	20	58 1/2c	55 1/2c 59	4,176	44 1/2c Feb	59 Aug	Distillers Seagrams	2	36 1/2c	37 1/2c	3,669	33c May	39 1/2c May
Preferred	25	29 1/2c	29 29 1/2c	3,830	29 Jun	33 1/2c Apr	Dome Exploration (Western)	2.50	10	9 10	20,480	5.50 Jan	10 Aug
Canadian British Empire Oils	100	60c	60c 63c	15,300	55c July	95c Mar	Dome Mines	1	14 1/2c	13 1/2c 14 1/2c	2,355	13 1/2c Aug	15 1/2c Mar
Canadian Cannery	1	41	40 1/2c 41	790	32 1/2c May	42 1/2c May	Domination Abestos	1	16c	15c 16c	5,000	15c Feb	28c Apr
Canadian Celanese common	1	16 1/2c	15 1/2c 16 1/2c	1,835	14 July	21 1/2c Mar	Domination Coal pfd.	25	8 1/2c	8 1/2c	105	8 1/2c July	10 1/2c Apr
8 1/2% preferred	25	31	31	105	29 May	37 Feb	Domination Dairies common	1	7 1/2c	7 1/2c	281	7 1/2c Jan	8 1/2c Jan
Canadian Chemical & Cellulose	1	9	9 1/2c	3,000	9 Mar	11 1/2c Mar	Domination Electrohome Ind	1	14 1/2c	12 1/2c 14 1/2c	550	7 Jan	13 July
Canadian Collieries (Dunsmuir)	3	10 1/2c	9 1/2c 10 1/2c	6,760	8 1/2c May	14 1/2c May	Domination Foundry & Steel com.	1	35 1/2c	34 1/2c 35 1/2c	4,711	27 1/2c Jan	35 1/2c Aug
Preferred	1	93c	93c 93c	2,205	85c Apr	95c Apr	Preferred	100	100 1/2c	101	50	100 July	103 1/2c July
Canadian Decolita Gas warrants	1	55c	56c	3,500	30c Feb	94c Apr	Domination Magnesium	1	17 1/2c	17 1/2c	760	12 1/2c Jun	21 1/2c July
Canadian Devonian Petroleum	1	8.80	7.80 9.10	97,680	2.90 Jan	9.25 July	Domination Scottish Invest com.	1	29	29	25	25 1/2c Mar	29 Aug

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 3

Toronto Stock Exchange (Cont.)

Table listing Toronto Stock Exchange (Cont.) with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low/High).

STOCKS

Table listing various stocks with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1 (Low/High).

For footnotes see page 43.

CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 3

STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High		Low High			Low	High		Low High
Pan Western Oils	10c	39c	36c 42c	101,600	27c Jan 43c May	Towagmac Exploration	1	20c	19c 20c	5,700	13c Jan 32c Jan
Paramaque Mines	1	13c	12c 13c	16,300	9 1/2c Jan 23c Feb	Traders Finance class A	1	46	45 46	2,161	40 May 46 1/2 July
Pardee Mines	1	11 1/2c	11c 13c	12,300	11c Jun 19c Jan	Class B	1	46	43 43	60	40 Jun 43 1/2 Mar
Pardee Amalgamated Mines	1	73c	73c 78c	15,373	73c July 1.53 Mar	5% preferred	40	46 3/4	46 47	590	41 1/2 May 49 Feb
Parker Drilling	1	6	5 1/2 6	975	4 1/4 Jan 6 1/4 Mar	Trans-Canada Explorations	1	1.83	1.83 1.92	26,182	1.58 Jan 2.50 Apr
Pater Uranium Mines Ltd	1	75c	73c 80c	18,080	73c Jan 1.90 Jan	Trans Empire Oils	1	2.35	2.10 2.37	101,350	1.60 Jan 2.50 May
Pathfinder Petroleum	50c	1.63	1.50 1.85	126,103	75c Jan 1.65 July	Trans Era Oils	1	38c	36c 40c	30c Feb 84c Apr	
Paymaster Consol	1	31 1/2c	28c 31 1/2c	33,800	28c July 7.85 Mar	Trans Mountain Oil Pipe Line	1	75 1/4	74 1/2 77 1/2	12,459	30c Feb 53c Apr
Peace River Nat Gas	1	12 1/4	11 1/4 12 1/4	1,750	48 Aug 15 July	Transcontinental Resources	1	38 1/2c	38c 40c	17,950	36c Feb 78 1/2 July
Pembina Pipeline common	5	48	43 1/2 49	2,490	23 1/2 Jan 53 Jan	Trans Prairie Pipeline	1	17 1/2	16 1/2 17 1/2	1,055	8 Jan 21 1/2 May
Preferred	50	50 1/2	50 1/2 50 1/2	40	49 1/2 May 53 Jan	Trend Petroleum	1	18c	18c 21c	83,100	13c Jan 21c Aug
Pemnas preferred	100	119	119 119	10	117 Jan 119 May	Triad Oil	1	11 1/2	10 12	65,910	5 1/2 Jun 12 Aug
Perron Gold Mines	1	25c	25c 28 1/2c	2,500	25c Mar 34c Jun	Tuckett Tobacco pfd	100	137	137	10	137 Jun 137 Jun
Peruvian Oils & Mineral	1	2.20	2.20 2.30	2,400	1.93 Jun 3.40 Feb	Union Acceptance common	1	5 1/2	5 1/2	220	4 1/2 Feb 5 1/2 July
Petrol Oil & Gas	1	1.25	1.20 1.30	23,560	99c Feb 2.25 Apr	2nd preferred	1	8 1/2	8 1/2	300	7 May 9 Jan
Phillips Oil Co Ltd	1	1.55	1.55 1.65	10,000	1.55 July 1.75 July	Union Gas of Canada	1	59 1/2	58 1/2 59 1/2	683	46 1/2 Apr 59 1/2 Apr
Photo Engravers	1	44	43 1/2 44	165	37 1/2 Feb 48 Apr	United Asbestos	1	25c	22c 25c	8,600	18c July 37c Mar
Pickle Crow Gold Mines	1	1.50	1.40 1.55	5,031	1.32 July 2.25 Mar	United Copper Ltd class B	1	7.85	6.70 8.80	13,180	6.60 Jun 8.80 Aug
Pioneer Gold of British Columbia	1	1.73	1.70 1.80	730	1.70 Aug 2.20 Mar	United Estella Mines	1	28	27 30	200	19 1/2 Feb 30 Aug
Pitch-Ore Uranium	1	10c	10c 13c	64,000	12c Aug 14 1/4 Aug	United Fuel Inc class A pfd	50	23c	22c 23c	1,700	18c Jun 36c Jan
Placer Development	1	13 1/2	13 1/2 14 1/2	11,165	12c Aug 14 1/4 Aug	Class B pfd	25	57 1/2	57 1/2 57 1/2	47	57 1/2 Jun 62 Feb
Ponder Oils	1	74c	70c 78c	14,800	60c July 82 1/2 Aug	United Keno Hill	1	6.25	6.50	2,050	28 1/2 Apr 40 July
Powell River	1	53 1/2	53 1/2 54 1/2	2,200	52 May 62 1/2 Aug	United Moutauban Mines	1	21c	20c 21c	11,950	20c July 40c Jan
Power Corp	1	70	67 1/2 70	710	53 1/2 Feb 70 Aug	United Oils	1	2.57	2.37 2.65	136,345	1.65 Feb 2.88 May
Prairie Oil Roy	1	4.75	4.75 4.95	900	3.30 Jan 6.90 Apr	United Steel Corp	1	16 1/2	17 1/2	3,325	14 1/2 Jun 17 1/2 Aug
Premier Border Gold	1	15c	15c 17c	51,000	6c Jan 23 1/2c Apr	Upper Canada Mines	1	90c	84c 90c	9,700	85c July 1.10 Apr
President Electric	1	1.65	1.65 1.65	1,000	1.60 Apr 1.95 Feb	Vandoo Consol Explorations Ltd	1	39c	32c 42 1/2c	578,990	26c Jun 60c Mar
P. B. M. Inc	10	36	36 38 1/2	1,060	19 1/2 Jan 44 Apr	Ventures Ltd	1	48 1/2	44 48 1/2	11,109	35 1/2 Feb 48 1/2 Aug
Preston East Dome	1	5.95	5.90 6.05	2,700	5.60 May 8.30 Jan	Viceroy Mfg class B	1	3.25	3.25 3.25	120	3.25 July 8 1/2 Mar
Fronto Uranium Mines	1	5.35	5.35 5.75	2,440	5.25 May 9.40 Jan	Vico Explorations	1	1.39	85c 1.40	325,938	85c July 1.92 Jun
Warrants	1	1.99	1.99 2.15	8,400	1.74 Jan 2.45 Feb	Violamc Mines	1	2.00	1.83 2.05	38,755	1.71 July 3.40 Jan
Prospectors Airways	1	2.38	2.28 2.40	203,550	1.75 Apr 2.75 May	Vulcan Oils	1	7.00	75c 79c	4,500	51c Jan 90c May
Provo Gas Producers Ltd	1	31c	29c 32c	14,400	16c Feb 45c May	Wabasso Cotton	1	17	17	100	15 1/2 May 17 July
Purdy Mica Mines	1	2.20	2.07 2.25	43,845	1.65 Jun 4.85 Mar	Waste Amulic Mines	1	14 1/2	14 1/2 14 1/2	5,609	14 Jun 15 1/2 Jan
Quebec Chibougamau Gold	1	1.50	1.50 1.90	19,700	1.70 Aug 3.50 Apr	Walker G & W	1	73 1/2	71 1/2 74	7,614	65 1/2 May 74 Mar
Quebec Copper Corp	1	17c	15c 17c	13,500	9 1/2c Jan 32c Apr	Waterous Equipment	1	19	18 19	600	1 1/2 Jan 19 Aug
Quebec Labrador Develop	1	12 1/2	9.85 12 1/2	7,260	9.85 July 15 Apr	Weddon Pyrite Copper	1	58c	58c 59c	5,800	58c Jan 75c Apr
Quebec Manitou Mines	1	1.00	1.00 1.05	4,000	1.00 July 1.94 Apr	Werner Lake Nickel	1	69c	58c 70c	134,800	58c July 75c Apr
Quebec Metallurgical	1	3.30	3.25 3.40	11,835	3.25 Aug 4.60 Feb	Westpac Petroleum Ltd	1	33c	32 1/2c 37c	64,324	22 1/2c Mar 40c July
Queenston Gold Mines	1	21c	20c 21c	5,042	18c May 30c Apr	West Malartic Mines	1	21c	20c 25c	106,700	8 1/2c Feb 31c July
Queomont Mining	1	28	27 1/2 28	2,829	24 1/2 Jun 30 Mar	West Maygill Gas Oil	1	1.45	1.42 1.50	1,400	1.40 Jan 1.70 May
Radiore Uranium Mines	1	1.20	1.10 1.20	11,000	1.05 July 1.80 Jan	Westeel Products	1	19 1/2	19 1/2 19 1/2	715	18 1/2 Jun 21 1/2 Mar
Rainville Mines Ltd	1	1.50	1.00 1.60	1,925	1.00 Aug 2.50 Mar	Western Ashley Mines	1	13c	13c 15c	29,675	12c Jan 18c May
Rare Earth Mining Co Ltd	1	2.58	2.46 2.60	24,400	2.45 Aug 6.05 Apr	Western Canada Breweries	1	30	30 30	1,353	29 1/2 Jan 35 1/2 Mar
Ravrock Mines	1	1.65	1.65 1.74	30,202	1.55 July 2.85 Jan	Western Decalta Petroleum	1	1.80	1.70 1.85	10,125	1.30 Feb 2.04 Apr
Reef Explorations Ltd	1	15c	14c 16c	13,500	4 1/2c Jan 27c Feb	Warrants	1	34c	34c 40c	5,800	20c Apr 50c May
Regent Refining	1	21	20 21 1/2	1,825	24 July 2.70 Mar	Western Grocers class A	20	38	38	175	38 Aug 43 Feb
Renable Mines	1	2.40	2.30 2.40	900	2.25 Apr 2.65 May	Preferred	1	28	28	60	28 July 34 Jan
Rexspar Uranium	1	35 1/2c	25c 45c	82,550	19c July 75c Apr	Western Leaseholds	1	6.40	6.40	100	5 Jan 8 July
Rio Palmer Oil	1	2.03	1.95 2.07	39,458	1.70 Mar 34c Apr	Western Naco Petroleum	1	1.45	1.30 1.45	11,500	70c Feb 1.45 July
Rio Rupununi Mines Ltd	1	21c	21c 23c	12,533	21c May 1.20 Apr	Warrants	1	29c	25c 30c	8,377	11c Mar 35c Apr
Rix-Athabasca Uranium	1	75c	75c 79c	6,580	75c Jun 26c Feb	Weston (Geo) class A	1	24 1/2	24 1/2 24 1/2	2,120	20 1/2 Apr 35 1/2 Jan
Roche Long Lac	1	17c	15c 19c	11,300	10c Jun 70c Jan	Class B	1	24 1/2	24 1/2 25	2,251	21 1/2 May 36 1/2 Jan
Rockwin Mines	1	31c	31c 32c	6,712	27c Jun 24 1/2c Jan	Preferred	100	98 1/2	98 1/2 98 1/2	15	9c May 14 1/2 Feb
Rowman Consol Mines	1	12c	12c 13c	4,899	12c Jun 18c Apr	White Hardware pfd	50	43	43	25	43 Aug 47 Feb
Royana Oils	1	66 1/2	64 1/2 68	5,544	56 1/2 May 68 Aug	Willroy Mines	1	2.75	2.35 2.80	11,930	2.17 May 3.40 Mar
Royal Bank of Canada	10	10 1/4	10 1/4 10 1/2	28,818	12 1/2 Feb 16 1/2 Aug	Wilrich Petroleum	1	45c	41c 45c	17,150	41c Jun 68c Apr
Royalite Oil common	25	30 1/2	29 30 1/2	725	26 July 33 1/2 Jan	Wiltsey Coghlan	1	15c	13c 15 1/2c	124,065	10c May 16 1/2c Apr
Preferred	25	30 1/2	29 30 1/2	725	26 July 33 1/2 Jan	Winchester Larder	1	1	10c 10 1/2c	5,000	9 1/2c Jan 16 1/2c Apr
Russell Industries	1	11 1/2	11 1/2 11 1/2	1,315	10 1/2 Jun 24c Jan	Windward Gold Mines	1	27c	25c 28c	19,500	23c Jun 52c Apr
Ryanor Mining	1	15c	15c 15c	3,000	14c Jan 24c Jan	Winnipeg & Central Gas	1	13	13 13 1/2	2,355	11 Feb 15 1/2 May
St Lawrence Corp common	1	83 1/2	83 1/2 84 1/2	403	78 1/2 Jun 92 1/2 Apr	Wright-Hargreaves	1	1.76	1.72 1.77	2,625	1.72 July 2.07 Jan
5 1/2% class A pfd	100	102 1/2	101 1/2 102 1/2	265	100 1/2 Jun 102 1/2 July	Yale Lead & Zinc	1	35c	35c 35c	2,100	33c July 55c Jan
St Michael Uranium Mines Ltd	1	44c	37c 45c	46,400	30c July 1.19 Mar	Yankee Canuck Oil	1	15c	15c 15c	26,500	15c Jun 25c Apr
San Antonio Gold	1	80c	80c 80c	1,180	76c July 1.47 Aug	Yellow Mines	1	2.25	2.15 2.25	12,000	11c Jan 25c Apr
Sand River Gold	1	23c	18c 24 1/2c	206,200	11c Jun 2.44 Aug	Yellowknife Bear Mines	1	1	12c 13 1/2c	12,000	11c Jan 25c Apr
Sapphire Petroleum Ltd	1	2.59	2.51 2.75	8,400	2.45 July 3.90 Mar	York Knitting class B	1	2.25	2.15 2.25	19,200	2.09 Feb 3.00 Apr
Debentures	1	112	112 112	70	108 Jan 155 Mar	Xukeno Mines	1	12c	11c 12c	14,767	10c May 14c May
Sarnia Bridge	1	15 1/2	15 1/2 15 1/2	125	14 1/2 May 15 1/2 Jan	Zenmac Metal	1	36c	35c 38c	10,300	35c May 70c Jan
Saskatchewan Cement	1	3.25	3.00 3.25	12,750	2.00 Jun 3.25 July	Zulapa Mining	1	50c	45c 60c	5,877	36c July 60c Aug
Scyray Rainbow Oils Ltd	50c	3.10	2.71 3.10	208,240	1.75 Jan 3.10 Aug	Andian National Corp	1	6	6 6	250	5 1/2 May 8 Apr
Scythos common	1	15 1/2	15 1/2 15 1/2	25	15 1/2 Aug 16 1/2 Apr	Anglo Canadian Pulp Paper	1	47 1/2	47 1/2 47 1/2	305	43 Feb 51 Mar
Security Freehold Petroleum	1	4.95	4.00 5.10	75,560	2.55 Mar 5.10 Aug	Anglo Newfoundland Develop	5	12 1/2	12 1/2 12 1/2	3,750	10 1/2 Jun 13 1/2 Apr
Shawinigan Water & Power com	50	95	89 1/2 95	502	68 Jan 95 Aug	Asbestos Corp	1	40 1/2	40 1/2 41	760	38 1/2 May 45 Mar
Class B preferred	50	52 1/2	52 52 1/2	145	51 Apr 54 1/2 Feb	Brown Co	1	21 1/2	20 1/2 21 1/2	2,245	17 1/2 Jan 24 1/2 Apr
Shawkey 1945 Mines	1	20c	20c 23c	42,767	9c Jan 29c May	Bulolo Gold Dredging	5	5.00	5.00 5.15	800	5.00 July 6.00 Jan
Sheep Creek Gold	50c	1.40	1.40 1.40	600	1.35 Jan 2.25 May	Canada & Dominion Sugar	1	24	23 1/2 24 1/2	1,363	20 1/2 Jan 28 Feb
Sherritt Gordon	1	9.75	8.50 9.75	114,445	7.75 Feb 10 1/2 Apr	Canadian Cottons pfd	20	6 1/2	6 1/2 6 1/2	50	6 1/2 Aug 8 1/2 Feb
Shirriff Horsey	1	10 1/4	10 1/4 10 1/4	2,250	9 1/2 Jun 11 1/2 Jan	Canadian General Investments	1	30 1/2	29 1/2 30 1/2	450	28 1/2 Jan 32 Jan
Sicks' Breweries common	1	25 1/2	25 1/2 25 1/2	440	25 July 29 1/2 Mar	Canadian Industries common	1	19 1/2	19 1/2 19 1/2	1,477	19 May 24 Jan
Voting trust	1	25	25 25	5	23 1/2 May 28 1/2 Mar	Preferred	50	88	88 88	5	88 Aug 95 Jan
Sigma Mines Quebec	1	4.95	4.95 5.10	211	4.55 Apr 5.40 Mar	Canadian Ingersoll Rand	1	112	112 112	30	88 Mar 1

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 4, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.7% above those of the corresponding week last year. Our preliminary totals stand at \$21,018,177,220 against \$19,702,814,765 for the same week in 1955. At this center there is a gain for the week ending Friday of 7.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Aug. 4—	1956	1955	%
New York	\$10,531,667,182	\$9,816,687,128	+ 7.3
Chicago	1,036,863,755	996,430,076	+ 4.1
Philadelphia	1,221,000,000	1,089,000,000	+ 12.1
Boston	681,876,940	597,512,647	+ 14.1
Kansas City	398,378,515	389,693,744	+ 2.2
St. Louis	356,200,000	340,300,000	+ 4.7
San Francisco	628,146,000	610,415,849	+ 2.9
Pittsburgh	434,020,100	390,807,705	+ 11.0
Cleveland	547,517,224	493,755,844	+ 10.9
Baltimore	342,006,796	329,149,795	+ 3.9
Ten cities, five days	\$16,177,676,512	\$15,053,752,788	+ 7.5
Other cities, five days	4,033,750,590	3,874,218,315	+ 4.1
Total all cities, five days	\$20,211,427,102	\$18,927,971,103	+ 6.8
All cities, one day	806,750,118	774,843,662	+ 4.1
Total all cities for week	\$21,018,177,220	\$19,702,814,765	+ 6.7

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended July 28. For that week there was a decrease of 0.3%, the aggregate clearings for the whole country having amounted to \$20,015,608,182 against \$20,068,387,444 in the same week in 1955. Outside of this city there was a gain of 6.8%, the bank clearings at this center showing a decrease of 7.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals suffer a loss of 6.6%, but in the Boston Reserve District the totals enjoy a gain of 10.3% and in the Philadelphia Reserve District of 4.8%. In the Cleveland Reserve District the totals are larger by 6.3%, in the Richmond Reserve District by 4.3% and in the Atlanta Reserve District by 7.8%. The Chicago Reserve District has to its credit an improvement of 10.0%, the St. Louis Reserve District of 4.2% and the Minneapolis Reserve District of 7.4%. In the Kansas City Reserve District the totals show an increase of 3.3%, in the Dallas Reserve District of 9.9% and in the San Francisco Reserve District of 6.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended July 28—	1956	1955	Inc. or Dec. %	1954	1953
1st Boston	785,280,637	711,900,339	+ 10.3	652,312,758	624,849,675
2nd New York	9,916,110,140	10,614,738,769	- 6.6	10,070,757,634	8,506,358,927
3rd Philadelphia	1,283,996,076	1,224,709,622	+ 4.8	1,094,334,448	1,035,592,025
4th Cleveland	1,371,608,700	1,290,130,790	+ 6.3	1,087,027,162	1,130,474,010
5th Richmond	670,963,794	643,350,439	+ 4.3	576,805,289	549,027,906
6th Atlanta	1,088,366,582	1,009,896,952	+ 7.8	861,827,519	793,149,601
7th Chicago	1,391,135,435	1,265,271,245	+ 10.0	1,177,082,236	1,137,646,375
8th St. Louis	646,280,732	620,323,087	+ 4.2	571,912,067	562,476,756
9th Minneapolis	538,109,259	501,217,017	+ 7.4	461,314,811	430,354,372
10th Kansas City	629,011,144	608,871,120	+ 3.3	574,017,767	512,996,385
11th Dallas	518,291,470	471,795,135	+ 9.9	468,677,180	364,794,914
12th San Francisco	1,176,454,213	1,106,182,869	+ 6.4	959,049,112	904,529,000
Total	20,015,608,182	20,068,387,444	- 0.3	18,555,117,983	16,552,249,946
Outside New York City	10,493,127,600	9,828,695,413	+ 6.8	8,831,200,943	8,374,241,329

We now add our detailed statement showing the figures for each city and for the week ended July 28 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
First Federal Reserve District—Boston—					
Maine—Bangor	3,135,763	3,190,416	- 1.7	2,153,021	2,086,020
Portland	7,033,155	6,005,539	+ 17.1	5,769,417	5,697,976
Massachusetts—Boston	650,618,043	590,046,474	+ 10.3	548,044,027	511,397,702
Fall River	3,151,600	3,193,210	- 1.3	2,907,958	2,671,995
Lowell	1,664,366	1,412,735	+ 17.8	1,066,826	1,138,314
New Bedford	3,058,802	3,704,221	- 17.4	3,033,806	3,342,612
Springfield	15,520,236	12,046,167	+ 28.8	10,808,224	10,396,849
Worcester	10,505,899	8,955,029	+ 17.3	8,398,726	9,083,755
Connecticut—Hartford	36,099,158	36,395,334	- 0.8	29,406,618	31,693,638
New Haven	23,082,813	19,506,689	+ 18.3	16,518,733	15,046,811
Rhode Island—Providence	29,137,200	25,208,400	+ 15.6	21,830,900	30,611,100
New Hampshire—Manchester	2,273,582	2,236,125	+ 1.7	2,374,502	1,682,903
Total (12 cities)	785,280,637	711,900,339	+ 10.3	652,312,758	624,849,675
Second Federal Reserve District—New York—					
New York—Albany	25,128,983	22,290,359	+ 12.7	23,800,106	19,501,405
Binghamton	(a)	4,311,205		4,137,723	4,448,033
Buffalo	129,767,393	124,402,433	+ 4.3	114,907,407	111,723,160
Elmira	2,410,900	2,301,509	+ 4.8	1,939,115	2,017,096
Jamestown	3,247,738	2,428,602	+ 33.7	1,946,242	1,945,725
New York	9,522,480,582	10,239,692,031	- 7.0	9,723,917,040	8,178,008,617
Rochester	35,191,150	34,247,036	+ 2.8	26,681,515	25,177,305
Syracuse	20,900,007	20,223,374	+ 3.3	17,512,375	16,215,124
Connecticut—Stamford	35,840,424	25,545,934	+ 40.3	28,474,983	28,092,049
New Jersey—Newark	67,415,885	66,278,702	+ 1.7	63,454,495	60,823,074
Northern New Jersey	73,727,078	73,017,584	+ 1.0	63,986,633	59,207,339
Total (10 cities)	9,916,110,140	10,614,738,769	- 6.6	10,070,757,634	8,506,358,927

Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Altoona	2,032,552	1,808,418	+ 12.4	1,570,223	1,491,273
Bethlehem	984,551	1,790,325	- 45.0	1,229,874	1,483,264
Chester	1,530,533	1,886,548	- 18.9	1,666,649	1,904,629
Lancaster	3,878,146	4,563,521	- 15.0	3,716,414	4,035,788
Philadelphia	1,227,000,000	1,168,000,000	+ 5.1	1,042,000,000	985,000,000
Reading	3,605,721	3,793,249	- 4.9	3,297,736	3,198,344
Scranton	6,190,361	5,732,580	+ 8.0	5,600,072	5,651,116
Wilkes-Barre	3,462,619	3,477,637	- 0.4	2,887,873	3,693,466
York	7,048,575	7,950,966	- 11.3	7,226,744	8,165,009
Delaware—Wilmington	14,181,837	14,366,098	- 1.3	12,410,771	11,582,748
New Jersey—Trenton	14,081,181	11,340,180	+ 24.2	12,928,092	9,386,388
Total (11 cities)	1,283,996,076	1,224,709,622	+ 4.8	1,094,334,448	1,035,592,025

Fourth Federal Reserve District—Cleveland—

	1956	1955	Inc. or Dec. %	1954	1953
Ohio—Canton	10,763,630	10,299,892	+ 4.5	7,381,303	7,527,564
Cincinnati	273,290,345	250,412,865	+ 9.1	224,207,973	231,243,337
Cleveland	567,183,146	543,574,445	+ 4.3	448,065,932	467,363,788
Columbus	49,285,700	46,730,800	+ 5.5	42,426,700	41,083,200
Mansfield	14,302,724	11,932,760	+ 19.9	10,801,887	11,320,071
Youngstown	11,243,914	10,801,887	+ 4.1	9,985,074	9,520,878
Pennsylvania—Pittsburgh	445,539,241	416,378,137	+ 7.0	346,089,905	362,415,172
Total (7 cities)	1,371,608,700	1,290,130,790	+ 6.3	1,087,027,162	1,130,474,010

Fifth Federal Reserve District—Richmond—

	1956	1955	Inc. or Dec. %	1954	1953
West Virginia—Huntington	4,048,195	3,535,279	+ 14.5	3,094,715	3,393,431
Virginia—Norfolk	19,854,974	19,019,000	+ 4.4	16,304,000	16,108,000
Richmond	186,375,638	179,007,879	+ 4.1	161,610,872	156,386,214
South Carolina—Charleston	6,808,055	5,995,355	+ 13.6	5,490,259	4,939,286
Maryland—Baltimore	336,044,497	325,442,022	+ 3.3	286,231,516	281,072,349
District of Columbia—Washington	117,832,375	110,350,964	+ 6.8	104,091,694	87,128,626
Total (6 cities)	670,963,794	643,350,499	+ 4.3	576,805,289	549,027,906

Sixth Federal Reserve District—Atlanta—

	1956	1955	Inc. or Dec. %	1954	1953
Tennessee—Knoxville	24,982,812	26,178,524	- 4.5	21,007,078	22,526,445
Nashville	114,245,982	113,916,542	+ 0.3	93,330,628	79,798,996
Georgia—Atlanta	357,800,000	343,900,000	+ 4.0	300,300,000	289,300,000
Augusta	5,846,808	5,829,427	+ 0.3	4,856,736	5,977,745
Macon	5,672,772	5,767,644	- 1.6	4,992,259	4,593,653
Florida—Jacksonville	198,460,246	171,738,599	+ 15.6	143,135,519	121,825,353
Alabama—Birmingham	164,423,221	157,822,176	+ 4.2	134,571,668	122,722,472
Mobile	12,729,040	10,758,858	+ 18.3	8,326,051	8,408,879
Mississippi—Vicksburg	607,159	456,123	+ 33.1	423,666	495,868
Louisiana—New Orleans	203,598,542	173,529,059	+ 17.3	150,883,914	137,501,490
Total (10 cities)	1,088,366,582	1,009,896,952	+ 7.8	861,827,519	793,149,601

Seventh Federal Reserve District—Chicago—

	1956	1955	Inc. or Dec. %	1954	1953
Michigan—Ann Arbor	*1,650,000	1,441,525	+ 14.5	1,880,426	1,757,681
Grand Rapids	18,801,019	16,461,962	+ 14.2	13,801,222	14,028,237
Lansing	9,192,099	10,719,070	- 14.2	7,404,416	7,770,987
Indiana—Fort Wayne	11,202,585	9,696,928	+ 15.5	7,804,781	8,012,849
Indianapolis	81,737,000	69,974,000	+ 16.8	64,936,000	68,716,000
South Bend	8,276,824	8,565,197	- 3.4	7,618,058	9,379,144
Terre Haute	3,687,050	3,599,839	+ 2.4	3,367,986	3,310,864
Wisconsin—Milwaukee	128,458,981	107,941,698	+ 16.2	100,825,751	92,849,962
Iowa—Cedar Rapids	6,840,740	6,005,217	+ 13.9	4,457,151	4,227,229
Des Moines	6,974,492	42,696,483	- 11.1	34,739,210	34,362,555
St. Louis City	13,383,550	13,176,553	+ 1.6	13,443,915	13,089,985
Illinois—Bloomington	1,307,464	1,305,174	+ 0.2	1,396,701	1,465,951
Chicago	1,033,704,642	937,339,962	+ 10.3	888,568,895	851,843,763
Decatur	5,596,536	7,020,397	- 20.3	4,141,885	3,862,171
Peoria	14,737,235	12,313,864	+ 19.7	10,844,821	11,586,990
Rockford	12,129,930	12,017,077	+ 0.9	7,289,354	7,508,348
Springfield	5,455,188	4,996,299	+ 9.2	4,561,554	3,873,649
Total (17 cities)	1,391,135,435	1,265,271,245	+ 10.0	1,177,082,236	1,137,646,375

Eighth Federal Reserve District—St. Louis—

	1956	1955	Inc. or Dec. %	1954	1953
Missouri—St. Louis	343,600,000	342,200,000	+ 0.4	335,800,000	330,800,000
Kentucky—Louisville	189,317,896	173,322,962	+ 9.2	145,207,540	145,279,743
Tennessee—Memphis	111,093,359	102,691,820	+ 8.2	88,212,677	84,887,893
Illinois—Quincy	2,269,477	2,108,305	+ 7.6	2,09	

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JULY 27, 1956 TO AUGUST 2, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday July 27	Monday July 30	Tuesday July 31	Wednesday Aug. 1	Thursday Aug. 2
Argentina, peso—					
Official	0.555555*	0.555555*	0.555555*	0.555555*	0.555555*
Free	0.326766*	0.319860*	0.322526*	0.322192*	0.324803*
Australia, pound	2.220368	2.218210	2.217127	2.219206	2.217961
Austria, schilling	0.385802*	0.385802*	0.385802*	0.385802*	0.385802*
Belgium, franc	0.200875	0.200821	0.200794	0.200718	0.200525
British Malaysia, Malayan dollar	3.24487	3.23766	3.23766	3.23833	3.23833
Canada, dollar	1.017864	1.017916	1.018750	1.018125	1.017890
Ceylon, rupee	0.28933	0.28700	0.28700	0.28733	0.28665
Finland, marka	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
France (Metropolitan), franc	0.0285562	0.0285562	0.0285500	0.0285500	0.0285500
Germany, Deutsche mark	2.38520*	2.38500*	2.38500*	2.38500*	2.38500*
India, rupee	2.08500	2.08333	2.08300	2.08366	2.08333
Ireland, pound	2.78562	2.783958	2.783750	2.785208	2.783541
Mexico, peso	0.800560	0.800560	0.800560	0.800560	0.800560
Netherlands, guilder	2.61062	2.61056	2.61050	2.61087	2.61100
New Zealand, pound	2.753972	2.756291	2.756188	2.757528	2.755381
Norway, krone	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Philippine Islands, peso	49.6766*	49.6766*	49.6766*	49.6766*	49.6766*
Portugal, escudo	193.300	193.300	193.300	193.300	193.300
Sweden, krona	2.33350	2.33350	2.33350	2.33350	2.33350
Switzerland, franc	2.776151	2.773543	2.773349	2.774698	2.773142
Union of South Africa, pound	2.786473	2.783883	2.783750	2.785178	2.783794
United Kingdom, pound sterling					

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Aug. 1, 1956	Increase (+) or Decrease (—) Since	
		July 25, 1956	Aug. 3, 1956
Gold certificate account	20,296,391	+ 12,999	+ 135,287
Redemption fund for F. R. notes	854,781	+ 1,207	+ 21,644
Total gold certificate reserves	21,151,172	+ 11,792	+ 156,931
F. R. notes of other banks	335,440	+ 10,033	+ 113,724
Other cash	397,150	+ 4,995	+ 2,078
Discounts and advances	422,085	+ 39,303	+ 524,840
Industrial loans	961	+ 52	+ 490
Acceptances—bought outright	17,113	+ 3	+ 5,817
U. S. Government securities:			
Bought outright—			
Bills	529,370	+ 51,000	+ 731,776
Certificates	10,932,659	+ 8,412,623	+ 8,412,623
Notes	9,153,913	+ 8,245,623	+ 8,245,623
Bonds	2,801,750	—	—
Total bought outright	23,417,732	+ 51,000	+ 564,776
Held under repurchase agreement			
Total U. S. Govt. securities	23,417,732	+ 51,000	+ 564,776
Total loans and securities	23,857,891	+ 11,746	+ 1,083,309
Due from foreign banks	22	—	—
Uncollected cash items	4,591,256	+ 25,809	+ 740,240
Bank premises	69,685	+ 179	+ 11,974
Other assets	202,003	+ 11,252	+ 2,391
Total assets	50,604,619	+ 4,072	+ 55,971
LIABILITIES—			
Federal Reserve notes	26,363,978	+ 37,504	+ 394,570
Deposits:			
Member bank reserves	18,322,293	+ 6,935	+ 565,350
U. S. Treas.—general account	504,852	+ 85,776	+ 178,974
Foreign	294,750	+ 32,950	+ 133,823
Other	266,863	+ 5,983	+ 133,257
Total deposits	19,388,758	+ 39,908	+ 1,011,404
Deferred availability cash items	3,630,493	+ 94,187	+ 482,806
Other liab. & accrued dividends	13,903	+ 18	+ 161
Total liabilities	49,397,132	+ 91,801	+ 134,189
CAPITAL ACCOUNTS—			
Capital paid in	317,469	+ 297	+ 21,074
Surplus (Section 7)	693,612	—	+ 32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	168,864	+ 88,026	+ 24,433
Total liab. & capital accounts	50,604,619	+ 4,072	+ 55,971
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.2%	—	+ 0.9%
Contingent liability on acceptances purchased for foreign correspondents	47,922	+ 1,754	+ 22,817
Industrial loan commitments	2,420	+ 75	+ 839

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 25: Decreases of \$153 million in loans adjusted, \$214 million in holdings of United States Government securities, \$286 million in reserve balances with Federal Reserve Banks, \$542 million in United States Government deposits, and \$792 million in demand deposits credited to domestic banks, and an increase of \$340 million in demand deposits adjusted.

Commercial and industrial loans decreased \$35 million at all reporting member banks; the principal changes were decreases of \$10 million in the Philadelphia District and \$9 million each in the New York District outside of New York City and in the St. Louis District, and an increase of \$11 million in New York City. Changes according to industry appear in another press release.

Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$121 million. Real estate loans increased \$24 million.

Holdings of Treasury bills increased \$42 million in the San Francisco District but they decreased \$50 million

in New York City; there was a net increase of \$13 million at all reporting member banks. Holdings of Treasury notes decreased \$54 million in New York City, \$25 million in the San Francisco District, and a total of \$112 million at all reporting member banks. Holdings of United States Government bonds decreased \$105 million, of which \$59 million was in New York City.

Demand deposits adjusted increased \$256 million in the Chicago District and \$69 million in the Cleveland District, but they decreased \$68 million in the San Francisco District and \$54 million in New York City.

A summary of assets and liabilities of reporting member banks follows:

ASSETS—	July 25, 1956	Increase (+) or Decrease (—) Since	
		July 18, 1956	July 27, 1956
Loans and investments adjusted†	84,515	+ 390*	+ 399
Loans adjusted†	50,723	+ 153*	+ 6,659
Commercial and industrial loans	28,160	+ 35†	+ 5,097†
Agricultural loans	463	+ 1†	—
Loans to brokers and dealers for purchasing or carrying securities	2,241	+ 121†	+ 567
Other loans for purchasing or carrying securities	1,259	+ 5	+ 53
Real estate loans	8,651	+ 24†	+ 673†
Other loans	40,813	+ 11*	+ 1,533†
U. S. Government securities—total	26,050	+ 214*	+ 6,111
Treasury bills	551	+ 13	+ 645
Treasury certificates of indebtedness	362	+ 10	+ 724
Treasury notes	5,832	+ 112	+ 2,887
U. S. bonds	19,285	+ 105*	+ 1,855
Other securities	7,742	+ 23	+ 947
Loans to banks	1,284	+ 90	+ 98
Reserves with Federal Reserve Banks	13,095	+ 286*	+ 717
Cash in vault	974	+ 5	+ 7
Balances with domestic banks	2,374	+ 188	+ 12
LIABILITIES—			
Demand deposits adjusted	56,114	+ 340*	+ 302
Time deposits except U. S. Government	21,893	+ 23	+ 354
U. S. Government deposits	1,971	+ 542	+ 2,173
Interbank demand deposits			
Domestic banks	10,129	+ 792	+ 174
Foreign banks	1,576	+ 40	+ 52
Borrowings—			
From Federal Reserve Banks	362	+ 18	+ 9
From others	1,003	+ 58*	+ 171

*July 18 figures revised (San Francisco District). †Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. ‡Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders; and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Textron American, Inc.—		
15-year 3% sub. s. f. deb. due Feb. 1, 1970	Aug. 15	•
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
American Investment Co. of Illinois—		
5 1/2% cum. prior pref. stock	Aug. 14	317
Caterpillar Tractor Co., 4.20% cum. preferred stock	Aug. 10	106
Citizens Utilities Co.—		
1st mtge. & coll. trust 3 1/2% bds. due 1972	Sep. 1	423
Fram Corp., 6% conv. s. f. deb. due Dec. 1, 1966	July 31	5
Glen-Gery Shale Brick Corp., 3% first preferred stock	Sep. 1	31
New England Gas & Electric Association—		
20 year s. f. coll. at trust 4% bds., series C due 1971	Sep. 1	326
Peoples Water & Gas Co.—		
4 1/2% 1st mortgage bonds, sixth series, due 1976	Sep. 1	•
St. Paul Union Depot Co.—		
1st & ref. mtge. s. f. deb. 3 3/4% bds., due Oct. 1, 1971	Oct. 1	328
Seaboard Air Line RR.—		
25-year 3% s. f. deb. due Sept. 1, 1977	Sep. 1	431
Simmons Co., preferred stock	Sep. 1	•
Texas Eastern Transmission Corp.—		
4% debentures due Mar. 1, 1974	Sep. 1	•

Company and Issue—	Date	Page
Trunkline Gas Co. 5 1/2 series A preferred stock	Aug. 27	471
Union Oil & Gas Corp. of Louisiana—		
4% s. f. debentures due 1978	Sep. 1	•
Vanadium Corp. of America—		
3 1/2% conv. sub. deb. due June 1, 1969	Aug. 24	471
Western Newspaper Union—		
6% conv. s. f. deb. due Aug. 1, 1959	Sep. 5	471

ENTIRE ISSUE CALLED		
Company and Issue—	Date	Page
Evans Products Co.—		
4 1/2% conv. subordinate debentures due 1975	Aug. 6	114
Minneapolis-Honeywell Regulator Co.—		
3.30% convertible preferred stock	Aug. 31	•
Morris Run Coal Mining Co., preferred stock	Aug. 20	•

* Announcement in this issue.

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable of	Holders Rec.
Jantzen, Inc., 5% preferred (quar.)	\$1.25	8-31	8-25
Jervis Corp. (quar.)	15c	8-15	7-20
Jones & Laughlin Steel, common (quar.)	62 1/2c	10-1	9-7
5% preferred A (quar.)	\$1.25	10-1	9-7
Joy Mfg. Co. (quar.)	40c	9-10	8-28
Kaiser Aluminum & Chemical, common	22 1/2c	8-31	8-15
4 3/4% preferred (quar.)	59 7/8c	9-1	8-16
New 4 1/2% preferred (initial)	\$1.30 1/8	9-1	8-16
Kansas City Power & Light—			
3.80% preferred (quar.)	95c	9-1	8-15
4% preferred (quar.)	\$1	9-1	8-16
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15
4.20% preferred (quar.)	\$1.05	9-1	8-15
4.35% preferred (quar.)	\$1.08 1/4	9-1	8-15
Kansas City Stock Yards Co. of Maine—			
Kansas Power & Light, common (quar.)	30c	10-1	9-7
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-7
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-7
5% preferred (quar.)	\$1.25	10-1	9-7
Kellogg Co., common (quar.)	25c	9-4	8-15
3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
3 3/4% preferred (quar.)	87 1/2c	10-1	12-15
Kennedy's Inc., \$1.25 preferred (quar.)	31 1/4c	10-15	9-29
Kerr-Adairson Gold Mines, Ltd. (quar.)	120c	9-27	8-31
Keystone Custodial Funds "Series K-1"			
(A special of 41 cents from net realized profits and a regular of 24 cents from net investment income)	65c	8-15	7-31
Keystone Pipe & Supply Co., 5% pfd. (s-s)	\$2.50	12-30	12-20
Keystone Steel & Wire (quar.)	50c	9-10	8-10
Kings County Lighting (quar.)	22 1/2c	9-1	8-17
Kleinert (I. B.) Rubber (quar.)	17 1/2c	9-12	8-30
Knickerbocker Fund—			
Beneficial interest series (from income)	8c	8-20	7-31
Knusen Creamery Co. (Calif.)—			
60 cents preferred (quar.)	15c	8-25	8-15
Koehring Co. (quar.)	55c	8-31	8-15
Kresge (S. S.) Co. (quar.)	40c	9-12	8-17
Kroyer Co., common (quar.)	50c	9-1	8-3
6 1/2% 1st preferred (quar.)	\$1.50	10-1	9-14
7 1/2% 2nd preferred (quar.)	\$1.75	11-1	10-15
Kysor Heater Co. (quar.)	10c	8-15	8-1
Extra	5c	8-15	8-1
L'Aligat Apparel, Inc. (quar.)	10c	8-10	7-27
La Salle Extension University—			
Quarterly	12 1/2c	10-10	9-28
Quarterly	12 1/2c	1-10-57	12-28
Lafayette National Bank of Brooklyn in N. Y. Semi-annual	\$1.25	8-15	7-31
Lake of the Woods Milling Co., Ltd.—			
7% preferred (quar.)	\$1.75	9-4	8-1
Lambert (Alfred), class A (quar.)	115c	12-31	12-14
Lambert B (quar.)	115c	12-31	12-14
Lambert & Sessions, common (quar.)	45c	9-10	8-30
4.75% convertible preferred A (quar.)	59 3/4c	10-15	10-2
Langston Monotype Machine (resumed)	15c	8-10	7-30
Laura Secord Candy Shops, Inc. (quar.)	125c	9-1	8-17
Lawrence Investment Co., \$5 pfd. (quar.)	\$1.25	9-12	9-1
5% preferred (quar.)	\$1.25	12-12	12-1
Lees (James) & Sons (quar.)	50c	9-1	8-15
Lehigh Portland Cement (quar.)	25c	9-4	8-1
Lehigh Valley RR. (quar.)	30c	8-20	8-3

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
M.P. Department Store common (quar.)	55c	9-1	8-15	Northern Ohio Telephone, com. (quar.)	40c	10-1	9-14	Public Service Co. of New Hampshire—			
\$3.75 preferred (quar.)	93 3/4c	9-1	8-15	Northern Quebec Power Co., Ltd., com.	140c	10-25	9-14	Common (quar.)	25c	8-15	7-31
\$3.75 preferred (3rd series) (quar.)	93 3/4c	9-1	8-15	5 1/2% 1st preferred (quar.)	169c	9-15	8-24	3.35% preferred (quar.)	84c	8-15	7-31
\$3.40 preferred (quar.)	85c	9-1	8-15	Northwest Bancorporation, com. (increased)	65c	8-25	8-3	4.50% preferred (quar.)	\$1.12 1/2	8-15	7-31
McCord-Kramer Oil & Gas common	85c	8-31	7-31	4.20% preferred (quar.)	52 1/2c	8-25	8-3	Public Service Co. of New Mexico—			
McCord-Kramer Oil & Gas common	50c	8-30	8-15	Northwestern Public Service, com. (quar.)	25c	9-1	8-15	Common (quar.)	17c	8-15	8-1
\$2.50 preferred (quar.)	62 1/2c	9-28	9-14	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	5% preferred A (quar.)	\$1.25	9-17	9-4
McGraw-Hill Publishing Co.				Northwestern States Portland Cement (quar.)	25c	10-1	9-20	\$1.40 divid. pref. (quar.)	45c	9-29	8-31
New common (initial quar.)	30c	9-11	8-30	Norwich Pharmaceutical (quar.)	25c	9-10	8-13	4.08% preferred (quar.)	35c	9-29	8-31
McIntire Petroleum Mines, Ltd. (quar.)	150c	9-1	8-1	Norwich (Charles F.) Co., common	\$1	8-22	8-16	4.18% preferred (quar.)	\$1.02	9-29	8-31
McKesson & Robbins Inc. (quar.)	65c	9-14	8-31	O'Keefe Copper Co., Ltd.—				4.30% preferred (quar.)	\$1.04 1/2	9-29	8-31
McWilliams Dredging (quar.)	37 1/2c	11-2	10-9	20 shillings per share on the ordinary				Puget Sound Power & Light	\$1.07 1/2	9-29	8-31
Mead Corp., new common (initial quar.)	35c	9-1	8-3	shares which will amount to approxi-				Pullman, Inc. (quar.)	32c	8-15	7-18
4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-3	mately \$2.79 per share to the holders				Punta Alegre Sugar	75c	9-14	8-26
4.30% 2nd preferred (quar.)	\$1.06 1/4	9-1	8-3	of the American shares, Union of				Quebec Power Co. (quar.)	\$1	9-1	8-15
Meadville Telephone (quar.)	37 1/2c	8-15	7-31	South Africa non-resident shareholders				Quemont Mining-Ltd. (quar.)	130c	8-24	7-13
Medusa Portland Cement Co. (quar.)	40c	10-1	9-14	tax at the rate of 7.05% will be de-				Quemont Mining-Ltd. (quar.)	150c	9-28	8-31
Melville Shoe Corp., 4 1/4% pfd. A (quar.)	\$1.18 3/4	9-1	8-17	duced	\$2.79	9-14	9-7	Radiation, Inc., class A	7 1/2c	8-15	7-31
4% preferred B (quar.)	\$1	9-1	8-17	Ogilvie Flour Mills, Ltd.—				Radio Corp. of America, \$3.50 pfd. (quar.)	87 1/2c	10-1	9-10
Menasco Mfg. Co. (s-a)	15c	8-22	8-8	7% preferred (quar.)	\$175	9-1	7-27	Ralston Purina Co. (quar.)	75c	9-12	8-13
Mercer & Co., common (quar.)	20c	10-1	9-10	Ohio Crankshaft (quar.)	50c	9-15	8-1	Ranco, Inc. (quar.)	30c	9-20	8-31
\$3.50 preferred (quar.)	87 1/2c	10-1	9-10	Ohio Edison, 4.56% preferred (quar.)	\$1.14	9-1	8-15	Raymond Concrete Pipe (quar.)	45c	8-15	7-20
\$4 convertible 2nd preferred (quar.)	\$1	10-1	9-10	Ohio Match, common (quar.)	12 1/2c	8-31	8-15	Rayonier, Inc. (quar.)	35c	8-15	7-27
Merritt-Chapman & Scott				5% preferred (quar.)	\$1.25	8-31	8-15	Ray-O-Vac Co., new common (initial quar.)	20c	9-1	8-15
Quarterly	25c	9-29	9-13	Oklahoma Natural Gas, common (quar.)	35c	8-15	7-31	Re-Mark Chemical Corp., class A	50c	10-1	9-15
Stock dividend	1 1/2c	10-13	9-13	4 1/2% preferred B (quar.)	61 1/2c	8-15	7-31	Reading Co., common (quar.)	50c	8-9	7-12
Quarterly	25c	12-21	12-5	4 1/2% preferred A (quar.)	59 1/2c	8-15	7-31	4% non-cum. 1st preferred (quar.)	50c	9-13	8-23
Stock dividend	1 1/2c	1-7-57	12-5	Olin Matheson Chemical Corp., com. (quar.)	50c	9-10	8-17	Reading Tube Co., common (quar.)	12 1/2c	9-1	8-15
Metal Textile Corp.	20c	9-1	8-20	4 1/4% preferred 1951 series (quar.)	\$1.06 1/4	9-1	8-17	Red Owl Storage (quar.)	3 1/4c	9-1	8-15
Metropolitan Edison Co., 4.45% pfd. (quar.)	\$1.11 1/4	10-1	9-4	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-16	Redondo Title Co. (quar.)	30c	8-15	7-31
4.35% preferred (quar.)	\$1.08 3/4	10-1	9-4	Omar, Inc., 4 1/2% preferred A (quar.)	\$1.12 1/2	9-1	8-10	Reeves MacDonald Mines, Ltd.	2 1/2c	8-15	7-31
3.90% preferred (quar.)	97 1/2c	10-1	9-4	Ontario Jockey Club, Ltd.—				Refractory & Insulation Corp. (N. J.) (quar.)	\$12 1/2c	8-30	8-10
3.85% preferred (quar.)	96 1/4c	10-1	9-4	6% preferred A (quar.)	115c	10-15	9-28	Renold Chalmers (Canada), Ltd.	15c	9-17	8-31
3.80% preferred (quar.)	95c	10-1	9-4	5 1/2% convertible preferred B (quar.)	113 3/4c	10-15	9-28	Class A (quar.)	127c	10-1	9-14
Miami Copper Co. (quar.)	50c	9-25	9-11	Ontario & Quebec Ry. (s-a)	123	12-1	11-1	Extra	15c	10-1	9-14
Extra	\$1	9-25	9-11	7% preferred (quar.)	125c	8-15	7-16	Class A (quar.)	15c	10-1	9-14
Mickelberry's Food Products (quar.)	20c	9-14	8-24	Ontario Steel Products Co., Ltd., com. (quar.)	\$175	8-15	7-16	Revere Copper & Brass	\$28c	1-1-57	12-14
Michael Stern & Co.				Opelika Mfg. (increased)	20c	10-1	9-15	Reynolds Drug Co. (quar.)	55c	9-1	8-10
4 1/2% preferred (\$50 par) (quar.)	56 1/4c	8-31	8-16	Oswego Falls Corp. (quar.)	35c	8-10	7-23	Reynolds Metals (quar.)	12 1/2c	9-7	8-16
4 1/2% preferred (\$50 par) (quar.)	56 1/4c	11-30	11-15	Oswego Tail Power, common (quar.)	40c	9-10	8-16	Reynolds (R. J.) Tobacco Co., com. (quar.)	80c	9-5	8-15
4.50% preferred (\$100 par) (quar.)	\$1.12 1/2	8-31	8-16	\$3.60 preferred (quar.)	90c	9-1	8-15	Rice-Six, Inc., common (quar.)	80c	9-5	8-15
4.50% preferred (\$20 par) (quar.)	\$1.12 1/2	11-30	11-15	\$4.40 preferred (quar.)	\$1.10	9-1	8-15	Rice-Six, Inc., 7% 1st preferred (quar.)	\$1.75	10-1	9-15
Micro-Masters Controls, Inc. (stock divid.)	1 1/2c	9-15	8-15	Oxford Paper Co., common (quar.)	40c	10-15	10-1	7% 2nd preferred (quar.)	\$1.75	10-1	9-15
Middlesex Water Co. (quar.)	75c	9-1	8-14	\$5 preferred (quar.)	\$1.25	9-1	8-15	Richfield Oil (quar.)	17 1/2c	8-1	7-20
Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	9-15	9-1	Pacific-Atlantic Canadian Investment Ltd.	13c	9-1	8-15	Rio Grande Valley Gas (Texas)	75c	9-15	8-15
Midwest Piping Co., Inc. (reduced)	25c	8-15	7-27	4.20% preferred (quar.)	37 1/2c	8-15	7-27	Voting trust certificates	5c	8-9	7-13
Miles Laboratories (monthly)	8c	8-15	7-31	5% redeemable 1st preferred (quar.)	34 1/2c	8-15	7-27	Roan Antelope Copper Mines, Ltd.—			
Milton Bradley Co., 5% preferred (s-a)	\$1.25	10-1	9-6	5% redeemable 1st preferred A (quar.)	31 1/2c	8-15	7-27	American shares	61c	8-7	7-20
Minneapolis Gas (quar.)	32 1/2c	8-10	7-23	5% 1st preferred (quar.)	31 1/2c	8-15	7-27	Robbins & Myers, Inc., common (quar.)	50c	9-15	9-5
Minneapolis Moline Co., \$5.50 1st pfd. (quar.)	\$1.37 1/2	8-15	8-2	4.80% redeemable preferred (quar.)	30c	8-15	7-27	\$1.50 participating preferred (quar.)	3 1/2c	9-15	9-5
\$1.50 2nd preferred (quar.)	37 1/2c	8-15	8-2	4.36% redeemable 1st preferred (quar.)	28 1/2c	8-15	7-27	Robertson (H. H.) Co. (quar.)	60c	9-10	8-17
Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-15	Pacific Lighting Corp., common (quar.)	50c	8-15	7-20	Rochester Gas & Electric			
\$4.60 preferred (quar.)	\$1.15	10-1	9-15	Pacific Manufacturing Co. (quar.)	\$1.50	8-15	8-8	4% preferred series F (quar.)	\$1	9-1	8-15
Mississippi Valley Public Service				Pan American World Airways	20c	8-17	7-27	4.75% preferred series H (quar.)	\$1.02 1/4	9-1	8-15
Stock dividend	10c	8-31	8-3	Paragon Electric (quar.)	25c	8-31	8-21	4.10% preferred series J (quar.)	\$1.18 3/4	9-1	8-15
Missouri Portland Cement (quar.)	50c	8-10	7-27	Park Chemical (quar.)	7 1/2c	8-15	7-31	Rochester Transit (quar.)	\$1.02 1/4	9-1	8-15
Missouri Utilities, common (quar.)	34c	9-1	8-15	Park Sheraton Corp. (quar.)	50c	9-1	8-17	Rockland Light & Power	10c	9-1	8-15
5% preferred (quar.)	\$1.25	9-1	8-15	Parkersburg-Aetna Corp., \$5 pfd. (quar.)	\$1.25	9-1	8-15	4.75% preferred B (quar.)	\$1.19	10-1	9-17
Mitchell (J. S.) & Co., Ltd. (quar.)	\$1.25	10-1	9-15	Patent Parchment Paper (quar.)	20c	8-15	8-1	Rockwell Spring & Axle (quar.)	50c	9-10	8-17
Monsanto Chemical (quar.)	25c	9-15	8-24	Paton Mfg. Co. Ltd., common (quar.)	420c	9-15	8-31	Stock dividend	2c	12-18	11-16
Monterey Oil Co. (quar.)	20c	9-15	9-1	7% preferred (quar.)	435c	9-15	8-31	Rohm & Haas Co., common (quar.)	50c	9-1	8-10
Moody's Investors Service				Pearl Brewing Co.	30c	9-1	8-15	4% preferred A (quar.)	50c	9-1	8-10
\$3 participating preferred (quar.)	75c	8-15	8-1	Peerless Cement (increased)	25c	9-13	8-30	Rolland Paper Co. Ltd., class A (quar.)	12c	9-1	8-10
Moore Corp., common (quar.)	135c	10-1	8-31	Peninsular Telephone, common (quar.)	45c	10-1	9-10	Class B (quar.)	110c	9-1	8-15
7% preferred A (quar.)	\$1.75	10-1	8-31	\$1 preferred (quar.)	25c	8-15	7-25	4 1/4% preferred (quar.)	\$1.06 1/4	9-15	9-1
7% preferred B (quar.)	\$1.75	10-1	8-31	\$1.52 preferred (quar.)	33c	8-15	7-25	Royal Oak Dairy Ltd., class A (quar.)	115c	8-15	8-31
Moore-Handley Hardware				\$1.30 preferred (quar.)	32 1/2c	8-15	7-25	Royalties Management	5c	9-19	8-30
5% preferred (quar.)	\$1.25	9-1	8-15	\$1 preferred (quar.)	25c	11-15	10-25	Ruppert (Jacob) Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	10-1	9-10
Moore-McCormack Lines, Inc. (quar.)	77 1/2c	9-15	8-31	\$1.30 preferred (quar.)	32 1/2c	11-15	10-25	S & W Fine Foods (stock dividend)	5c	8-31	7-30
Morgan (J. F.) & Co., Ltd. (quar.)	\$2.50	9-10	8-20	\$1.30 preferred (quar.)	32 1/2c	11-15	10-25	St. Croix Paper	25c	8-15	8-3
Morgan (Henry) & Co., Ltd., com. (quar.)	\$1.8 3/4	9-1	8-6	Penman's Ltd., common (increased quar.)	\$1.50	8-15	7-18	St. Louis San Francisco Ry., common	50c	9-15	9-1
4 1/4% preferred (quar.)	\$1.19	9-1	8-6	6% preferred (quar.)	135c	8-15	7-16	5% preferred (quar.)	\$1.25	9-15	9-1
Morrill (John) & Co. (quar.)	25c	10-27	10-4	Penn Fruit Co., common (quar.)	\$7 1/2c	9-15	8-20	St. Paul Fire & Marine Insurance Co. (quar.)	\$1.35	12-15	12-1
Morrison-Knudsen (quar.)	40c	9-1	8-3	4.60% preferred (quar.)	57 1/2c	9-1	8-20	St. Regis Paper, common (increased)	50c	10-17	10-10
Motor Finance Corp. common (quar.)	\$1	8-31	8-10	4.68% convertible preferred (quar.)	58 1/2c	9-1	8-20	4.40% preferred (quar.)	\$1.10	10-1	7-28
\$5 preferred (quar.)	\$1.25	9-29	9-10	Pennsylvania Electric Co., 4.40 pfd. (quar.)	\$1.10	9-1	8-10	Savage Arms Corp. (quar.)	25c	8-22	8-7
Motor Wheel Corp. (reduced)	40c	9-10	8-15	3.70% preferred (quar.)	92 1/2c	9-1	8-10	Schenley Industries, Inc. (quar.)	25c	8-10	8-8
Mount Diablo Co. (quar.)	3c	8-31	8-10	4.05% preferred (quar.)	\$1.01	9-1	8-10	Schering Corp. (quar.)	25c	8-16	8-6
Extra	1c	8-31	8-10	4.70% preferred (quar.)	\$1.17 1/2	9-1	8-10	Schoellkopf-Hutton & Pomeroy, Inc.	25c	8-16	8-6
Murphy (G. C.) Co. (quar.)	50c	9-1	8-16	4.50% preferred (quar.)	\$1.12 1/2	9-1	8-10	Scott Paper Co., common (quar.)	45c	9-10	8-17
Muskogee Co. (quar.)	50c	9-12	8-31	4.60% preferred (quar.)	\$1.15	9-1	8-10	\$3.40 preferred (quar.)	85c	11-1	10-15
Mutual Investment Fund				Pennsylvania Glass Sand (quar.)	40c	10-1	9-7	\$4 preferred (quar.)	\$1	11-1	10-15
8 cents from net investment income and				Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	9-1	8-15	Scoville Manufacturing Co.			
2 cents from realized securities profits	10c	8-15	8-1	Pennsylvania Ry. (quar.)	35c	9-10	8-6	Security Title Insurance (Los Ang.) (quar.)	91 1/4c	9-1	8-14
Narragansett Racing class A	40c	8-13	8-2	Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31	Scotlen Dillon Co.	20c	10-1	9-14
Nashville, Chattanooga & St. Louis Ry.				Pennsylvania Utilities Invest'mt Co. (quar.)	50c	8-15	8-1	Seythes & Co., Ltd., common	35c	8-15	7-27
Quarterly	\$1	9-1	8-8	Peoples Gas Light & Coke (quar.)	15c	8-15	7-31	5% preferred (quar.)	12c	9-1	8-14
National Airlines, Inc. (quar.)	25c										

Name of Company	Per Share	When Payable	Holders of Rec.
Southwestern Drug, common (quar.)	50c	8-15	7-31
\$5 1st preferred (quar.)	\$1.25	8-15	7-31
Southwestern Life Insurance (quar.)	40c	10-15	10-8
Southwestern Public Service, com. (quar.)	33c	9-1	8-15
3.70% preferred (quar.)	92½c	11-1	10-19
3.90% preferred (quar.)	97½c	11-1	10-19
4.15% preferred (quar.)	\$1.06¼	11-1	10-19
4.25% preferred (quar.)	\$1.10	11-1	10-19
4.40% preferred (quar.)	\$1.15	11-1	10-19
4.50% preferred (quar.)	27¼c	11-1	10-19
4.40% preferred (quar.)	27¼c	11-1	10-19
Southwestern States Telephone, com. (quar.)	28c	9-1	8-10
\$1.32 preferred (quar.)	33c	9-1	8-10
Spencer Chemical, common (quar.)	60c	9-1	8-10
4.20% preferred (quar.)	\$1.05	9-1	8-10
Spencer Kellogg & Sons (quar.)	20c	9-10	8-10
Spindale Mills, common (quar.)	25c	9-1	8-20
Class B (quar.)	25c	9-1	8-20
Spokane International RR. (quar.)	30c	10-1	9-14
Quarterly	30c	12-14	12-3
Sprague Engineering (quar.)	9c	8-15	8-3
Square D Co. (increased)	60c	9-30	9-14
Stanford Water Co. (quar.)	45c	8-15	8-1
Standard Brands (quar.)	50c	9-15	8-15
Standard Milling, class A (quar.)	5c	8-15	8-1
Class B (quar.)	5c	8-15	8-1
Standard Commercial Tobacco (stock div.)	2½c	8-28	8-3
Standard Forgings (quar.)	25c	8-26	8-10
Standard Oil Co. of Calif., new com. (initial)	45c	9-10	8-10
Standard Oil Co. of Indiana (quar.)	35c	9-10	8-10
Standard Packaging Corp.	40c	9-1	8-15
\$1.60 convertible preference (quar.)	25c	8-24	8-6
Stanley Warner Corp. (quar.)	40c	9-1	8-14
Stauffer Chemical Co. (quar.)	40c	9-1	8-14
Stecker-Trautman Lithograph Corp.	5% preferred (quar.)	\$1.25	9-28 9-14
5% preferred (quar.)	\$1.25	12-31	12-14
Stein (A.) & Co. (quar.)	30c	8-15	7-31
Stedman Bros., Ltd. (quar.)	125c	10-1	9-15
Sterchli Bros. Stores (quar.)	25c	9-11	8-28
Sterling Aluminum Products (quar.)	25c	9-15	8-31
Stern & Stern Textiles, Inc.	5% preferred (quar.)	56c	10-1 9-11
4½% preferred (quar.)	50c	9-8	8-17
Stewart-Warner Corp. (quar.)	10c	8-10	7-28
Stifel (J. L.) & Sons, common (quar.)	30c	9-10	8-31
Stix, Baer & Fuller, common (quar.)	43¼c	9-28	9-14
7% 1st preferred (quar.)	45c	9-14	9-1
Storer Broadcasting, common (incr. quar.)	6c	9-14	9-1
Class B (increased quar.)	40c	8-15	8-1
Struthers Wells, common (quar.)	31¼c	8-15	8-1
\$1.25 preferred (quar.)	50c	9-4	8-15
Stonoga Coke & Coal (quar.)	30c	8-15	8-1
Suburban Propane Gas, common (quar.)	65c	9-1	8-15
5.20% preferred (quar.)	16c	8-16	7-18
Sullivan Consolidated Mines, Ltd.	12c	8-16	7-18
Extra	25c	9-10	8-10
Sun Oil Co. (quar.)	30c	9-20	8-7
Sunray-Mid-Continent Oil Co., com. (quar.)	30c	9-20	8-7
Stock dividend	28¼c	9-1	8-7
4½% preferred A series 1955 (quar.)	41¼c	9-1	8-7
5½% convertible 2nd preferred (quar.)	\$1	9-5	8-3
Sunshine Bleusuits (quar.)	35c	10-1	9-15
Superior Propane, Ltd., \$1.40 pfd. (quar.)	35c	8-20	7-27
Superior Steel (quar.)	50c	9-15	8-10
Sutherland Paper Co. (quar.)	50c	10-1	8-31
Swit & Company (quar.)	50c	1-1-57	11-30
Quarterly	25c	8-15	7-26
Talon, Inc., class A (quar.)	25c	8-15	7-26
Class B (quar.)	25c	8-15	7-26
Tampa Electric Co., common (quar.)	4.32% preferred A (quar.)	\$1.08	8-15 8-1
4.15% preferred B (quar.)	\$1.04	8-15	8-1
Taylor Fibre Co. (quar.)	6c	9-1	8-15
Stock dividend	5c	9-1	8-15
Taylor & Fenn, 4.32% conv. pfd. (quar.)	27c	9-15	9-1
Taylor, Pearson & Carson (Canada), Ltd.	5% preferred (quar.)	112½c	8-15 7-31
Television-Electronics Fund, Inc.	8c	8-31	8-2
From earned income	20c	8-15	7-30
Telautograph Corp., new com. (initial quar.)	50c	9-26	9-12
Tennessee Corp. (quar.)	35c	9-1	8-6
Texas Eastern Transmission, com. (quar.)	5.50% 1st preferred (quar.)	\$1.37½	9-1 8-6
5% preferred (quar.)	\$1.25	9-1	8-6
4.75% convertible preferred (quar.)	\$1.18¼	9-1	8-6
4.50% convertible preferred (quar.)	\$1.12¼	9-1	8-6
Texas Gas Transmission, common (quar.)	25c	9-16	8-23
5.40% preferred (quar.)	\$1.35	10-1	9-14
4.95% preferred (quar.)	\$1.24	10-1	9-14
Texas Gulf Sulphur (quar.)	50c	9-15	8-24
Texas-Illinois Natural Gas Pipeline Co.	Common (increased)	50c	9-15 8-17
Texas Industries (reduced)	30c	8-15	7-31
Texas Pacific Coal & Oil Co. (quar.)	25c	9-5	8-10
Texas Toy Co.	7c	8-31	7-31
Textron, Inc., common (quar.)	40c	10-1	9-14
\$1.25 convertible preferred (quar.)	31¼c	10-1	9-14
4% preferred A (quar.)	\$1	10-1	9-14
4% preferred B (quar.)	\$1	10-1	9-14
Thatcher Glass Mfg. (quar.) (increased quar.)	30c	9-15	8-31
\$2.40 convertible preference (quar.)	60c	8-15	7-31
Thompson Industries	25c	9-1	8-21
Thompson (John R.) Co. (quar.)	15c	8-15	8-1
Thompson Electric Welder (quar.)	50c	9-13	8-15
Thompson Products, common (quar.)	35c	9-15	8-31
4% preferred (quar.)	\$1	9-15	8-31
Thrift Drug Stores (increased quar.)	15c	8-21	8-10
Titan Metal Mfg. (quar.)	35c	8-20	8-9
Title Guarantee & Trust (N. Y.) (quar.)	30c	8-25	8-6
Tobacco Securities Trust Co., Ltd. (interim)	5c	9-11	8-3
Toledo Edison Co., 4¼% pfd. (quar.)	\$1.06¼	9-1	8-17
4.56% preferred (quar.)	\$1.14	9-1	8-17
4.25% preferred (quar.)	\$1.06¼	9-1	8-17
Townsend Co. (quar.)	30c	8-24	8-3
Trade Bank & Trust Co. (N. Y.) (quar.)	20c	8-15	8-2
Transtates Petroleum, Inc., 6% pfd. (s-a)	15c	9-1	8-13
Treesweet Products (quar.)	12½c	8-31	8-21
Trinity Universal Insurance (quar.)	40c	8-24	8-15
Quarterly	40c	11-26	11-15
Truax-Traer Coal, common (quar.)	40c	9-10	8-30
\$2.80 preferred (quar.)	70c	9-10	8-30
True Temper Corp. (quar.)	50c	9-13	8-31
Tyer Rubber Co., common (quar.)	20c	8-15	8-6
\$4.25 preferred (quar.)	\$1.06¼	8-15	8-6
Union Carbide & Carbon Co. (quar.)	75c	9-1	8-3
Union Chemical & Materials Corp.	Common (quar.)	30c	8-31 8-10
5% preferred (quar.)	6¼c	8-31	8-10
Union Electric Co., common (quar.)	35c	9-27	8-29
\$4 preferred (quar.)	\$1.12½	8-15	7-20
\$3.70 preferred (quar.)	\$1	8-15	7-20
\$3.50 preferred (quar.)	87½c	8-15	7-20
\$4.50 preferred (quar.)	\$1.12½	11-15	10-20
\$4 preferred (quar.)	\$1	11-15	10-20
\$3.70 preferred (quar.)	92½c	11-15	10-20
\$3.50 preferred (quar.)	87½c	11-15	10-20
Union Oil Co. of California (quar.)	60c	8-9	7-10
Union Tank Car (quar.)	40c	9-1	8-10
United Air Lines (quar.)	37½c	9-15	8-17
United Can & Glass, common (quar.)	7½c	9-21	9-7
Series A preferred (quar.)	56¼c	9-21	9-7

Name of Company	Per Share	When Payable	Holders of Rec.
United Corps., Ltd., class A (quar.)	138c	8-15	7-14
Class B (quar.)	110c	8-31	7-31
United Electric Coal Cos. (quar.)	25c	9-10	8-24
United Engineering & Foundry Co.	Common (quar.)	20c	8-14 8-3
7% preferred (quar.)	\$1.75	8-14	8-3
United Fuel Investments, Ltd.	6% class A preference (quar.)	475c	10-1 9-7
United Gas Improvement, common (quar.)	50c	9-28	8-31
4¼% preferred (quar.)	\$1.06¼	10-1	8-31
United Grain Growers, Ltd.	5% non-cumulative class A (annual)	\$41	9-1 7-28
United Illuminating, new common (initial)	32½c	10-1	9-12
United Keno Hill Mines, Ltd. (interim)	110c	8-27	7-27
Extra	15c	8-27	7-27
United Merchants & Mfrs.	Stock dividend	5c	8-13 7-9
United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20
U S Borax & Chemical (initial)	15c	9-15	9-1
4½% preferred (initial)	75c	9-1	8-15
U. S. Foli Co., class A (quar.)	10c	10-5	9-10
Class B (quar.)	10c	10-5	9-10
U. S. Lines Co., common (quar.)	37½c	9-7	8-17
4½% preferred (s-a)	22½c	1-1-57	12-7
U. S. Pipe & Foundry Co. (quar.)	30c	9-15	8-31
U. S. Printing & Lithograph Co. (quar.)	50c	9-1	8-15
U S Rubber Co., common (quar.)	50c	8-8	8-20
8% preferred (quar.)	\$2	8-8	8-20
U S Vitamin (quar.)	15c	8-15	7-27
United Stores Corp., 6% pfd. (quar.)	\$1.50	8-15	7-25
Universal Insurance Co. (quar.)	25c	9-1	8-15
Universal Pictures, 4¼% preferred (quar.)	\$1.06¼	9-1	8-15
Upson Co. (quar.)	30c	10-5	9-21
Utah Southern Oil (quar.)	12½c	9-1	8-17
Utility Appliance (stock dividend)	6c	8-30	7-30
Value (The) Line Fund, Inc.	(10c from earned income and 2c from capital gains)	12c	8-14 7-24
Value (The) Line Income Fund, Inc.	(10c from earned income and 2c from capital gains)	12c	8-14 7-24
Van Raalte Co. (stock dividend)	2c	12-1	11-14
Vansadium Corp. of America (quar.)	50c	8-14	8-3
Vapor Heating, 5% pfd. (quar.)	\$1.25	9-10	9-1
5% preferred (quar.)	\$1.25	12-10	12-1
Vendo Co. (stock dividend)	8c	8-5	7-24
Ventures, Ltd. (increased)	125c	8-24	7-26
Viceroy Mfg. Ltd., 50 cent class A (quar.)	\$12½c	9-15	9-1
Vick Chemical Co. (quar.)	37½c	9-5	8-15
Stock dividend	2c	9-5	8-15
Virginia Coal & Iron (quar.)	\$1	9-4	8-15
Virginia Dare, Ltd., 5% preferred (quar.)	\$31¼c	9-1	8-14
Vogt Mfg. Co. (quar.)	20c	9-1	8-6
Vulcan Detinning, common (quar.)	30c	9-20	9-10
7% preferred (quar.)	35c	10-19	10-10
WJR, The Goodwill Station (quar.)	10c	9-12	8-29
Walker Amulet Mines Ltd. (quar.)	135c	9-10	8-10
Walker & Co., common (quar.)	25c	8-20	7-27
Class A (quar.)	62½c	10-1	8-24
Warner & Swasey Co. (quar.)	30c	8-24	8-7
Warren Petroleum Corp. (quar.)	50c	9-1	8-3
Washington Gas Light	\$4.25 preferred (quar.)	\$1.06¼	8-10 7-25
\$4.50 preferred (quar.)	\$1.12½	8-10	7-25
Warren (S. D.) Co., common (quar.)	30c	9-1	8-10
\$4.50 preferred (quar.)	\$1.12	9-1	8-10
Washington Mutual Investors Fund, Inc.	8c	9-1	8-1
Washington Steel, common (quar.)	25c	8-15	8-1
4.80% convertible preferred (quar.)	60c	8-15	8-1
Weeden & Co., 4% conv. preferred (quar.)	50c	10-1	9-15
4% convertible preferred (quar.)	50c	1-1-57	12-15
Welex Jet Services, Inc. (increased)	30c	9-7	8-17
Stock dividend	100c	8-7	8-17
West Coast Life Insur. (San Fran.) (s-a)	25c	9-5	8-27
West Coast Telephone (quar.)	25c	9-1	8-10
West Indies Sugar (quar.)	25c	9-14	8-31
West Point Mfg. (quar.)	30c	8-15	8-1
West Virginia Pulp & Paper	4½% preferred (quar.)	\$1.12½	8-15 8-3
Westco Products, Ltd. (quar.)	130c	9-15	8-23
Western Air Lines (quar.)	20c	8-15	8-1
Stock dividend	4c	8-20	8-1
Western Canada Breweries, Ltd.	130c	9-1	7-31
Western Life Insurance Co., common	40c	9-14	9-7
Western Pacific RR. Co. (quar.)	75c	8-15	8-1
Western Tablet & Stationery Corp.	5% preferred (quar.)	\$1.25	10-1 9-10
Westinghouse Electric Corp., com. (quar.)	50c	9-1	8-6
3.80% preferred B (quar.)	95c	9-1	8-6
Westonoreland, Inc. (quar.)	30c	10-1	9-14
Weston (George), Ltd., 4½% pfd. (quar.)	\$1.12½	9-1	8-15
Weyerhaeuser Timber (quar.)	20c	9-10	8-19
White Motor Co., common (quar.)	75c	9-24	8-10
5¼% preferred (quar.)	\$1.31¼	10-1	9-17
White (S. S.) Dental Mfg. Co. (quar.)	40c	8-14	7-30
White's Stores, common (quar.)	15c	8-15	7-26
5% preferred (quar.)	34¼c	8-15	7-26
Whitcomb Cement Mfg. (quar.)	40c	9-29	9-19
Whitman (Clarence) & Sons, Inc. (quar.)	25c	9-1	8-15
Whitney Blake Co.	10c	9-14	9-4
Wilcox Oil (quar.)	25c	8-20	7-30
Williams (J. B.) Co., common (quar.)	10c	8-15	7-27
\$1 preferred (quar.)	25c	8-15	7-27
Wilson & Co., common (quar.)	12½c	11-1	10-1
Winn-Dixie Stores (monthly)	7c	8-31	8-15
Monthly	7c	9-29	9-14
Wisconsin Electric Power, common (quar.)	40c	9-1	8-1
8% preferred of 1987 (quar.)	\$1.50	10-31	10-15
Wisconsin Power & Light, common (quar.)	32c	8-15	7-31
4½% preferred (quar.)	\$1.12½	9-15	8-31
4.80% preferred (quar.)	\$1.20	9-15	8-31
4.40% preferred (quar.)	\$1.10	9-15	8-31
Wisconsin Public Service, common (quar.)	30c	9-20	8-31
Wood Newspaper Machinery Corp. (quar.)	22½c	9-10	8-31
Wood (Alan) Steel, common (quar.)	35c	9-15	8-31
5% preferred (quar.)	\$1.25	10-1	9-14
Wood (G. H.), Ltd., 5½% preferred (quar.)	\$1.37½	9-1	8-15
Woodall Industries, common (quar.)	30c	8-31	8-15
5% preferred (quar.)	31¼c	9-1	8-15
Woodley Petroleum Co. (quar.)	12½c	9-29	9-14
Woolworth (F. W.) & Co. (quar.)	62½c	9-1	8-10
Woolworth (F. W.) Ltd. (interim)	20c	8-24	7-13
Wrigley (Wm.) Jr., Co.	Monthly	25c	9-1 8-20
Extra	50c	9-1	8-20
Monthly	25c	10-1	9-20
Monthly	25c	11-1	10-19
Wurlitzer (Rudolph) Co. (quar.)	20c	9-1	8-15
Wytext Oil Corp., class A (s-a)	30c	8-15	7-31
Class B (s-a)	30c	8-15	7-31
Yale & Towne Mfg. (quar.)	37½c	10-1	9-7
Yellow Cab Co., common	20c	8-31	8-10
Yellowknife Bear Mines (interim)	13c	9-17	8-17
Youngstown Sheet & Tube Co. (quar.)	\$1	9-15	8-17
Yuba Consol. Gold Fields, Inc.	15c	8-15	7-20

*Transfer books not closed for this dividend.
 †Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 x Less British income tax.
 y Less Jamaica income tax.
 y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 9)

applications, millions of curies will be used by industry in the future for radiography, pasteurization of foods and drugs, and catalyzing chemical reactions.—V. 184, p. 157.

advised by Sears that, although no plan has as yet been formulated, Sears expects eventually to sell or otherwise dispose of an additional 140,000 shares, retaining indefinitely the remaining 50% interest. Sears proposes to offer the 50,000 shares to certain of Universal-Rundle's employees and executives.—V. 184, p. 369.

Van Norman Industries, Inc.—Acquisition—

This corporation has arranged to acquire 17,123 shares of The American Pulley Co. common stock, thereby becoming that company's largest single stockholder. It was announced on July 30 by Herbert I. Segal, President, American Pulley, which manufactures power transmission equipment, material handling equipment and hydraulic lift trucks at plants in Philadelphia, has 82,637 shares of common outstanding, its only class of stock.

The acquisition of the stock from a small number of selling stockholders independent of American Pulley's management is to be effected by an exchange for Van Norman common and preferred stock. Mr. Segal said that his company has no intention of soliciting tenders of additional shares at this time. The presidents of the two companies met recently, he said, but no conversations have been held since arrangements for the acquisition of the stock were completed.

The stock of The American Pulley Co., which has sales at an annual rate of approximately \$5,500,000, is traded over-the-counter; the common stock of Van Norman Industries, Inc., which has sales at the annual rate of about \$33,000,000, is listed on the New York Stock Exchange.—V. 183, pp. 2013, 1903, 1798, 1414, 1280 and 1041.

Varian Associates, Palo Alto, Calif.—New Pres., etc.—

This electronics firm, by recent action of its board of directors, broadens its organization to accommodate the growing demand for its services and products. It was announced on July 31. Under the reorganization, Dr. Russell Varian, who has served as President, moves up to Chairman of the Board and Sigurd Varian, formerly Vice-President, engineering, takes over the Presidency. In his new post, Dr. Varian plans to devote more time to direction of the expanding research activities of the company.

Considering that current sales are running 49% above last year, and comparing today's \$11,000,000 backlog of orders with the \$5,000,000 backlog of just one year ago, Dr. Varian pointed out that due to this rapid increase in business, other organization changes have been made in the top management group to strengthen the company, for a long range program of continuing expansion.

H. Myrl Stearns will continue as Executive Vice-President and general manager and will serve as Chief Executive Officer in charge of all company operations.

Work has begun on a new 80,000 square foot building to house the instrument division's administrative, research, production and sales departments. This new building moves Varian a step closer to the half million square foot total planned for completion within the next five years on their 33 acre leasehold in Stanford Industrial Park.—V. 184, p. 52.

Ward Industries Corp.—Suit Settled—

This corporation has been awarded \$510,000 in the settlement of stockholders' suits against former officials and directors of its subsidiary, The Prosperity Co. Inc. In making this announcement, Richard Weininger, Ward's President, said that the settlement also cancelled counter claims of the defendants against Prosperity amounting to \$162,408.

The Prosperity Co., Inc. was merged with Ward Industries Corp. in March, 1956. The stockholders' suits centered about acts and transactions which occurred for a number of years prior to instigation of the first litigation in 1950.

No provision for possible recovery of the claims in the suit has heretofore been made on Ward's books, Mr. Weininger stated. The cash award will, therefore, be treated as extraordinary income, after deducting legal fees and court costs which have not as yet been determined.

While final figures are not available, Ward is understood to have earned about \$1 a share on 817,807 common shares in the quarter ended June 30, 1956. For the first quarter this year, Ward reported net income of \$2,609,207, or \$3.13 a share. The amount included net non-recurring profits of \$2,251,907 stemming in large part from the sale of the corporation's Toledo plant. Consolidated revenues for the first quarter were \$9,643,677.

Ward Industries Corp., through its Prosperity division, is engaged in the manufacture of cleaner home conditioners, metal wall partitions and commercial laundry and dry cleaning equipment. Ward early in July completed the sale of the name and goodwill of its Ward Line division, which operated steamship service from New York to Mexico and Cuba.—V. 184, p. 264.

Warner Bros. Pictures, Inc.—To Buy Its Stock—

This company last week announced that directors have authorized an invitation for tenders of the company's common stock. The company will use up to \$20,000,000 to purchase shares of stock at the lowest prices tendered.

No shares will be purchased at a price in excess of \$28.50 per share. All tenders must be submitted not later than 3 p.m. (EDT) on Sept. 5, on the company's form of tender, which will be mailed to all stockholders in about 10 days.

The company is advised that Messrs. Harry M. Albert and Jack L. Warner will tender an aggregate of approximately 100,000 shares at \$27.50 per share.—V. 183, p. 2464.

Warner-Lambert Pharmaceutical Co.—Secondary Offering—A secondary offering of 46,538 shares of common stock (par \$1) was made on July 26 by Goldman, Sachs & Co. at \$47.75 per share, with a dealer's concession of 90 cents per share. It was oversubscribed and the books closed.—V. 183, p. 1414.

Waste King Corp.—Conversion Price Reduced—

The conversion price of the series B 6% cumulative convertible preferred shares of this corporation has been reduced to \$10.42 from \$10.62. Bertram Given, Executive Vice-President, announced on Aug. 2. The adjustment resulted from a common stock dividend of 2%, payable July 15 to holders of record June 30, recently declared by the board of directors. The preferred conversion rate, now .96 of a common share, instead of .94 is controlled by a formula based on the number of common shares outstanding.

After payment of the 2% stock dividend, the number of common shares outstanding rose to 225,049 from 220,880.—V. 184, p. 52.

Webb & Knapp, Inc.—Unit in Sale-Leaseback—

A subsidiary of Webb & Knapp, Inc. has contracted to sell the 1,300-room Lincoln Hotel in the Times Square District in New York City for \$8,500,000 to a client of Goldstein, Judd and Gurefain and to take back a net lease on the property, it was announced on Aug. 1.

The term of the lease is for 21 years with ten 21-year renewal options. Samuel H. Rossman of Herrick, Feinstein & Rossman, attorneys, represented Webb & Knapp in the sale-leaseback. As owner of the leasehold, the Webb & Knapp subsidiary will spend between \$3,000,000 and \$4,000,000 for improvements.

The hotel is a 27-story structure occupying the easterly block front on Eighth Avenue between 44th and 45th Streets with 100 feet of frontage on each street.

Webb & Knapp also reported the closing of title on the sale of the 650-room Roosevelt Hotel in Washington, D. C., to Nassau Management Corp., Two Park Ave., New York, N. Y. and Arthur Tracy of Washington. Both properties were recently acquired in one transaction from corporations wholly owned by Mrs. Maria Kramer of New York City.—V. 184, p. 369.

Western Carolina Telephone Co.—Bonds Sold Privately—The company has placed privately an issue of \$500,000 25-year first mortgage bonds with the Berkshire Life Insurance Co. and the Connecticut General Life Insurance Co.

Southern Bell Telephone & Telegraph Co., a subsidiary of American Telephone & Telegraph Co., owns about 30% of the outstanding common stock of Western Carolina Telephone Co.—V. 183, p. 50.

Westland Oil Co., Minot, N. D.—Files With SEC—

The company on July 23 filed a letter of notification with the SEC covering \$300,000 of 5% subordinated bonds in \$1,000 denominations to be offered for cash at par plus interest from Aug. 1, 1956 to the date of purchase, without underwriting. The proceeds are to be used for payment of current accounts and notes payable principally short-time temporary financing.

Western Maryland Ry.—Earnings—

Period End. June 30—	1956—Month—	1955—Month—	1956—6 Mos.—	1955—6 Mos.—
Railway oper. revenue	\$4,140,851	\$3,872,794	\$26,411,450	\$22,385,439
Railway oper. expenses	3,031,076	2,630,801	18,684,489	15,638,878
Net rev. from ry. oper.	\$1,109,775	\$1,241,993	\$7,726,961	\$6,746,561
Net ry. oper. income	816,045	859,365	5,173,339	4,522,039

—V. 184, p. 52.

Weyerhaeuser Timber Co. (& Subs.)—Earnings Off—

Six Months Ended June 30—	1956	1955
Income:		
Sales of lumber, pulp, plywood and other forest products	162,938,391	155,061,622
Other income (net)	3,699,145	3,024,479
Total income	166,637,536	158,086,101
Cost of goods sold and expenses, exclusive of items shown below	105,349,395	99,402,199
Cost of timber used and sold (depletion) and provision for wear and tear of plants, equipment and roads	13,085,597	9,772,588
Taxes other than Federal income taxes	6,424,980	5,156,574
Federal income taxes	15,900,000	17,500,000
Net income	25,867,564	26,254,730
Net income per share	\$1.04	\$1.06

—V. 184, p. 158.

(Alan) Wood Steel Co.—Seeks Listing in New York—

This company has made application for listing of its preferred and common stocks on the American Stock Exchange and the Philadelphia-Baltimore Stock Exchange. At present the company's shares are traded on the over-the-counter market.

The company has filed the necessary application and registration

forms with both exchanges and the Securities and Exchange Commission. As of June 30, 1956, the company had outstanding 60,173 shares of \$100 par value 5% preferred stock and 680,287 shares of \$10 par value common stock.—V. 184, p. 471.

Yale & Towne Manufacturing Co. (& Subs.)—Earnings—

	3 Mos. End. June 30, 1956	6 Mos. End. June 30, 1956	6 Mos. End. June 30, 1955
Net sales	\$31,043,641	\$62,206,607	\$51,358,385
Cost of goods sold	22,018,344	44,064,001	37,730,878
Selling and administrative expenses	6,327,613	12,236,694	9,046,671
Net operating income	\$2,697,682	\$5,905,912	\$4,531,036
Other income	297,870	491,676	448,058
Total income	\$2,995,552	\$6,397,588	\$4,979,094
Income deductions	205,009	407,535	430,830
Provision for taxes on income	1,476,351	3,166,478	2,355,403
Net income	\$1,314,192	\$2,823,575	\$2,192,861
Shares outstanding at June 30	1,884,428	1,884,428	11,590,965
Net income per outstanding share	\$0.70	\$1.50	\$1.38

* 1955 results contain minor adjustments to include operations of a small subsidiary company not consolidated until Dec. 31, 1955.
† Giving effect to stock split of 2 1/2 shares for 1 on April 19, 1956.

Stock Sold—The unsubscribed 2,729 shares of common stock were sold by the underwriters, headed by Morgan Stanley & Co., at \$31.75 per share, with a dealer's discount of 60 cents per share. See also V. 184, p. 471.

York Oil & Uranium Corp., Newcastle, Wyo.—Hearing on Financing Scheduled for Aug. 13—

It was announced on July 26 that pursuant to an application of this company, the Securities and Exchange Commission has scheduled a hearing for Aug. 13, 1956, in its Sale Lake branch office, to determine whether to vacate or make permanent an order of the Commission temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by York.

York filed its Regulation A Notification on June 3, 1955, proposing the public offering of 10,000,000 shares of common capital stock at two cents per share. By order dated May 22, 1956, the Commission temporarily suspended the exemption from registration for the reason that there were "reasonable grounds to believe" that York's notification and offering circular were false and misleading in material respects and that the stock offering "did and would operate as a fraud and deceit upon the purchasers" of its stock. The suspension order provided an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

At the Aug. 13 hearing, requested by York, inquiry will be conducted into the question whether the notification and offering circular are false and misleading in the respects indicated and whether the suspension order should be vacated or made permanent. More particularly, the hearing will concern itself with the question (1) whether there was a failure of stock to Greenfire Uranium Corp. for certain unpatented mining lode claims, as well as a failure to describe these claims; (2) whether the offering circular was false and misleading in representing that 767,000 shares of York stock had been issued to Earl E. Fehr as part payment under a contract for purchase of the Whiskers Draw Claims and the North Barker Dome-Red Mesa area oil and gas lease rights and in failing to disclose that, in selling such properties, Fehr was acting for himself and others and part of the stock issued to him was accepted for others, as well as in failing to disclose that said contract was renegotiated in January, 1956, whereby 1,000,000 shares of stock were issued instead of the 767,000 shares; (3) whether the offering circular was false and misleading in representing that none of the 3,310,000 shares of York stock issued to officers and directors of them, in view of the fact that the officers and directors either sold or agreed to sell a portion of the shares and the cash received was remitted to York in payment for the cash consideration of \$8,000 which York represented had already been paid by them as part consideration for the issuance of the shares; (4) whether the offering circular was misleading in failing to disclose that York may have incurred a contingent liability under Section 12 of the Securities Act in connection with the foregoing; (5) whether the offering circular would and did operate as a fraud and deceit upon purchasers of York stock; and (6) whether the suspension order should be vacated or made permanent.—V. 183, p. 2698.

Zenith Radio Corp.—Unit Buys Property—

This corporation on July 26 announced that its wholly-owned subsidiary the Rauland Corp., has purchased the Charles Braning Co. property at 4321 N. Knox, Chicago, Ill.

Hugh Robertson, Executive Vice-President, said that the property which consists of 60,000 square feet of factory space and 100,000 square feet of land, is immediately adjacent to the Rauland factory at 4245 N. Knox. Rauland will use the property to expand its cathode ray tube manufacturing operations and to increase efficiency by consolidating some of the company's operations that are now being done elsewhere, Mr. Robertson said.

The purchase price was not disclosed.—V. 184, p. 471.

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AMERICAN RED CROSS

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Dozier, Ala.

Warrant Sale—An issue of \$16,000 general obligation warrants was sold to Hugo Marx & Company, of Birmingham, as 5s. Dated July 1, 1956. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Pima County School District No. 8 (P. O. Tucson), Ariz.

Bond Offering—Elsa B. Hanna, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (MST) on Aug. 20 for the purchase of \$700,000 bonds, as follows:

\$300,000 High School District No. 8 bonds. Due on July 1 from 1957 to 1976 inclusive.

400,000 School District No. 8 bonds. Due on July 1 from 1957 to 1976 inclusive.

The bonds are dated July 1, 1956. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

CALIFORNIA

Antelope Valley Joint Union High School District, Los Angeles and Kern Counties, Calif.

Bond Sale—The \$800,000 building bonds offered July 31—v. 184, p. 266—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association of San Francisco, as 3 3/4s, at a price of 100.98, a basis of about 3.67%.

Other members of the syndicate: Weeden & Co.; Dean Witter & Co.; J. Barth & Co.; Merrill Lynch, Pierce, Fenner & Beane; J. Barth & Co.; William R. Staats & Co.; Paine, Webber, Jackson & Curtis; Lawson, Levy & Williams; Stone & Youngberg; H. E. Work & Co.; Wagen-seller & Durst, Inc.; Hill Richards & Co.; Fred D. Blake & Co., and C. N. White & Co.

Ballico School District, Merced County, Calif.

Bond Offering—E. T. Johnson, Clerk of the Board of Supervisors, will receive sealed bids at his office in Merced, until 11 a.m. (CDST) on Aug. 14 for the purchase of \$62,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bonita Union High School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Aug. 28 for the purchase of \$300,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Cherryland Water Dist., Alameda County, Calif.

Bond Sale—An issue of \$160,000 water bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$25,000 5s. Due on July 2 from 1959 to 1963 inclusive.

10,000 4 1/2s. Due on July 2, 1964 and 1965.

20,000 4s. Due on July 2 from 1966 to 1969 inclusive.

105,000 3 3/4s. Due on July 2 from 1970 to 1985 inclusive.

Dated Jan. 2, 1956. Principal and interest (J-J) payable at the

County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Contra Costa County Fire Protection District (P. O. Martinez), California

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (CDST) on Aug. 7 for the purchase of \$125,000 fire protection bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Covina Sch. Dist., Los Angeles, California

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Aug. 28 for the purchase of \$80,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1972 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Covina Union High School District, Los Angeles County, Calif.

Bond Sale—The \$200,000 building bonds offered July 31—v. 184, p. 266—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, as 3s, at a price of 100.20, a basis of about 2.98%.

Other members of the group: Weeden & Co.; Dean Witter & Co.; J. Barth & Co.; Merrill Lynch, Pierce, Fenner & Beane; Lawson, Levy & Williams; Stone & Youngberg; Irving Lundborg & Co.; Redfield & Co.; Fred D. Blake & Co., and C. N. White & Co.

Fillmore Union School District, Ventura County, Calif.

Bond Offering—Shirley Weeks, County Clerk, will receive sealed bids at his office in Ventura until 11 a.m. (PDST) on Aug. 21 for the purchase of \$445,000 building bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Hayward, Calif.

Bond Offering—City Clerk Irene T. Jamieson announces that the City Council will receive sealed bids until 8 p.m. (PDST) on Aug. 14 for the purchase of \$650,000 off street parking revenue bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at the First Western Bank & Trust Company, of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Highland School District, Calif.

Bond Sale—The \$110,000 building bonds offered July 30—v. 184, p. 472—were awarded to Blyth & Co., Inc., San Francisco, as 3 1/2s, at a price of 100.43, a basis of about 3.43%.

North Monterey Union Sch. Dist., Monterey County, Calif.

Bond Sale—The \$300,000 building bonds offered July 30—v. 184, p. 370—were awarded to Blyth & Co., Inc., and William R. Staats & Co., jointly, as follows:

\$45,000 5s. Due on Aug. 1 from 1957 to 1959 inclusive.

30,000 2 1/2s. Due on Aug. 1, 1960 and 1961.

105,000 2 3/4s. Due on Aug. 1 from 1962 to 1968 inclusive.

105,000 3s. Due on Aug. 1 from 1969 to 1975 inclusive.

Palo Alto, Calif.

Bond Offering—Winifred Kidd, City Clerk, will receive sealed bids until 3 p.m. (CDST) on Aug. 13 for the purchase of \$900,000 municipal improvement bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the American Trust Co., Palo Alto, or at the City's fiscal agencies in Chicago or New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Purissima Hills County Water Dist., Santa Clara County, Calif.

Bond Offering—Col. Robert N. Hick, Secretary of Board of Directors, will receive sealed bids at his office in Los Altos until 8 p.m. (PDST) on Aug. 14 for the purchase of \$350,000 water bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1960 to 1986 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sacramento, Calif.

Bond Sale—The \$1,400,000 off-street parking revenue bonds offered July 26—v. 184, p. 370—were sold to the City Retirement Fund, as 3.65s, at a price of par.

Sacramento Redevelopment Agency, Calif.

Bond Offering—Joseph T. Bill, Secretary, will receive sealed bids until 4 p.m. (CDST) on Aug. 15 for the purchase of \$2,000,000 Redevelopment Project Area No. 2-A (Capital Mail Area) allocation bonds. Dated July 1, 1956. Due July 1, 1986. Principal and interest (J-J) payable at the Treasurer's office; at the Bank of America National Trust & Savings Association, San Francisco; or at the fiscal agency of the issuer in Chicago or New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Santa Barbara, Calif.

Bond Offering—Wm. S. Wagner, City Clerk, will receive sealed bids until 2 p.m. (PDST) on Aug. 23 for the purchase of \$160,000 general obligation golf course bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1972 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Saugus Union School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Aug. 28 for the purchase of \$100,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Savannah School District, Orange County, Calif.

Bond Sale—The \$55,000 building bonds offered July 10—v. 184, p. 54—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3 3/4s, at a price of 100.47, a basis of about 3.64%.

Waverly School District, San Joaquin County, Calif.

Bond Offering—R. E. Graham, County Clerk, will receive sealed

bids at his office in Stockton, until 11 a.m. (CDST) on Aug. 9 for the purchase of \$41,000 building bonds. Dated Aug. 15, 1956. Due on Aug. 15 from 1957 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Westminster Sch. District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on Aug. 7 for the purchase of \$65,000 building bonds. Dated Aug. 15, 1956. Due on Aug. 15 from 1957 to 1969 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Westmoreland Union Sch. District, Imperial County, Calif.

Bond Offering—Harry M. Free, County Clerk, will receive sealed bids at his office in El Centro until 2 p.m. (PDST) on Aug. 20 for the purchase of \$50,000 building bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Whittier Union High School Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Aug. 28 for the purchase of \$500,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Willowbrook School District, Los Angeles County, Calif.

Bond Sale—The \$115,000 building bonds offered July 31—v. 184, p. 266—were awarded to a group composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, Stone & Youngberg, and C. N. White & Co., as 4 1/4s, at a price of 101.98, a basis of about 4.08%.

COLORADO

Fort Lewis Agricultural and Mechanical College (P. O. Fort Collins), Colo.

Bond Sale—The \$756,000 dormitory revenue bonds offered July 26—v. 184, p. 159—were sold to the Federal Housing and Home Finance Agency, as 2 3/4s, at a price of par.

Mesa County, Valley School Dist. No. 51 (P. O. Grand Junction), Colorado

Bond Sale—The \$3,010,000 building bonds offered July 26—v. 184, p. 370—were awarded to a syndicate composed of the Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, Hariman Ripley & Co., Inc., Braun, Bosworth & Co., Inc., Stern Bros. & Co., Bosworth, Sullivan & Co., Boettcher & Co., Soden Investment Co., Peters, Writer & Christensen, J. K. Mullen Investment Co., Burns, Corbett & Pickard, Inc., Kirchner, Ormsbee & Wiesner, Inc., Barret, Fitch, North & Co., and Coughlin & Co., at a price of par, a net interest cost of about 3.11%, as follows:

\$1,110,000 3 1/2s. Due on Aug. 1 from 1957 to 1966 inclusive.

1,290,000 3s. Due on Aug. 1 from 1967 to 1974 inclusive.

610,000 3.10s. Due on Aug. 1, 1975 and 1976.

CONNECTICUT

Barkhamsted, Colebrook, New Hartford and Norfolk Regional Sch. Dist. No. 7 (P. O. Norfolk), Conn.

Bond Sale—The \$1,800,000 building bonds offered July 31 were awarded to a group composed of First Boston Corp.; Harris Trust & Savings Bank, Chicago; White, Weld & Co., and Stone & Webster Securities Corp., as 3.05s, at a price of 100.01, a basis of about 3.04%.

Ellington (P. O. Ellington), Conn.

Bond Sale—The \$250,000 school bonds offered July 30—v. 184, p. 370—were awarded to Lyons & Shafto, Inc., and R. D. White & Co., jointly, as 3.05s, at a price of 100.06, a basis of about 3.04%.

DELAWARE

New Castle County, Newport Sch. District No. 21 (P. O. Wilmington), Delaware

Bond Sale—The \$100,000 building bonds offered Aug. 1—v. 184, p. 266—were awarded to Francis I. du Pont & Co., of New York City, as 3 3/8s, at a price of par.

FLORIDA

Belle Glade, Florida

Bonds Not Sold—All bids received for the \$200,000 recreational revenue bonds offered July 25—v. 184, p. 266—were rejected.

Florida Turnpike Authority, Fla. New Study Lauds Construction Progress—Reynolds & Co., 120 Broadway, New York 5, N. Y., have issued a special memorandum bearing on the Authority's outstanding 3 1/4% revenue bonds of 1953. The study terms the job accomplished to date in construction of the turnpike "as a model for other Turnpike projects to shoot at." The study says, in part, as follows:

"With eight months to go before the originally estimated date for initial operation, virtually all of the contracts had been let and the entire length of the project is under construction; appraisals have been completed on 90% of the necessary land purchases and purchase agreements have been entered into for property representing 82% of the originally estimated right-of-way costs.

"The engineers estimate that, with normal weather conditions, the opening date of Jan. 1, 1957 will be met and that actual construction cost of the project will show a saving of approximately \$8.4 million, or 18% of the originally estimated \$45.9 million.

"One of the most difficult figures to estimate, particularly where a Turnpike is constructed through built-up areas, is the cost of right-of-way. In nearly every other turnpike these costs have been appreciably higher than the original estimates. In the case of one of the larger Turnpikes, right-of-way costs are running 220% of the preliminary figures. Through constant supervision and hard work on the part of members of the Commission and particularly on the part of Mr. Thomas B. Manuel, Chairman, right-of-way costs are now officially estimated to be no higher than those contained in the Official Statement. We understand that by the time right-of-way costs are finalized, the right-of-way costs on the extra section (not figured in original plans) may raise the total by about \$1.5 million on the overall job.

"Because of various changes which were found feasible when

construction contracts were advertised, and through great ingenuity on the part of the engineers, with full backing from the Commission, not only have construction costs proved to be considerably less than original estimates but features were included which have pleased the owners of property along the right-of-way rather than antagonizing them, which is the more usual result of this type of work."

GEORGIA

DeKalb County (P. O. Decatur), Georgia

Certificate Sale—The \$1,000,000 second lien water revenue anticipation certificates offered July 31—v. 184, p. 370—were awarded to a group composed of Courts & Co., R. S. Dickson & Co., J. H. Hillsman & Co., J. W. Tindall & Co., Interstate Securities Corp., and Norris, Hirshberg & Co., as 3.80s, at a price of 100.03, a basis of about 3.79%.

Wayne County (P. O. Jesup), Ga.

Bond Offering—Chairman of County Board of Education E. T. Youngblood announces that bids will be received until 11 a.m. (CST) on Aug. 7 for the purchase of \$675,000 general obligation, 5%, 15-year amortization bonds.

HAWAII

Maui County (P. O. Wailuku), Hawaii

Bond Offering—K. K. Kam, County Treasurer, will receive sealed bids until 9 a.m. (Hawaiian Standard Time) on Aug. 15 for the purchase of \$600,000 public improvement bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1961 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at the Bankers Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

ILLINOIS

Cook County School District No. 28 (P. O. Northbrook), Ill.

Bond Offering—Frank F. Snyder, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Aug. 14 for the purchase of \$425,000 school building bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at an Illinois banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Glen Carbon Fire Protection Dist., Illinois

Bond Sale—An issue of \$40,000 fire protection bonds was sold to the Municipal Bond Corporation, of Chicago, as 3 1/2s. Dated May 1, 1956. Due on Jan. 1 from 1958 to 1971 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Livingston County Community Consol. School District No. 435 (P. O. Pontiac), Ill.

Bond Sale—An issue of \$60,000 school building bonds was sold to the Bank of Pontiac, as 3s. Dated May 1, 1956. Due on Jan. 1 from 1958 to 1966 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Madison County Civic Memorial Airport Authority (P. O. Edwardsville), Ill.

Bond Sale—An issue of \$150,000 airport development bonds was sold to Quail & Company, of Davenport, as 3s. Dated July 1, 1956. Due on Jan. 1 from 1965 to 1970 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Macoupin County School District No. 10 (P. O. Benld), Ill.

Bond Sale—An issue of \$120,000 school building bonds was sold to the Municipal Bond Corporation, of Chicago, as 3 1/4s. Dated July 1, 1956. Due on Jan. 1 from 1958 to

1976 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

McDonough and Hancock Counties Community School District No. 175 (P. O. Blandville), Ill.

Bond Sale Cancelled—The offering of \$580,000 schoolhouse site and building bonds originally scheduled for July 25—v. 184, p. 370—has been cancelled.

St. Clair County School District No. 188 (P. O. Brooklyn), Ill.

Bond Sale—An issue of \$19,500 school funding bonds was sold to Benjamin Lewis & Company, of Chicago, as 4 1/2s. Dated July 1, 1956. Due on April 1 from 1964 to 1967 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

St. Clair County, O'Fallon Township High School District No. 203 (P. O. O'Fallon), Illinois

Bond Offering—Harry M. Keyes, Jr., Secretary of the Board of Education, will receive sealed bids until 7 p.m. (CDST) on Aug. 10 for the purchase of \$830,000 school building bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1958 to 1975 inclusive. Principal and interest (J-D) payable at an Illinois banking institution designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

St. Clair County, O'Fallon Community Consol. Sch. Dist. No. 90, Illinois

Bond Offering—Hawley Canterbury, Secretary of the Board of Education, will receive sealed bids until 8:30 p.m. (CDST) on Aug. 10 for the purchase of \$390,000 school building bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1958 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution in Illinois mutually satisfactory to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Sullivan, Ill.

Bond Sale—An issue of \$90,000 road improvement bonds was sold to the First National Bank, of Sullivan, as 4 1/2s.

Toledo, Ill.

Bond Sale—Bonds totaling \$240,000 were sold to a group headed by Negley, Jens & Rowe, of Peoria, as follows:

\$165,000 water works and sewerage revenue bonds, as 4s. Dated April 1, 1956. Due on May 1 from 1958 to 1995 inclusive. Interest M-N.

75,000 sewerage bonds, as 4s. Dated Dec. 15, 1955. Due on Jan. 1 from 1957 to 1975 inclusive. Interest J-J.

Legality approved by Charles & Trauernicht, of St. Louis.

Warren, Mercer and Henderson Counties Community Consol. Sch. Dist. No. 210 (P. O. Little York), Ill.

Bond Sale—The \$110,000 building bond offered June 28—v. 183, p. 3063—were purchased by the Old Farmers & Merchants State Bank of Hillsdale, and the Bank of Silvis, jointly, at a price of 100.17.

Warren County Community Unit School District No. 222 (P. O. R.F.D. Monmouth), Ill.

Bond Offering—S. M. Phelps, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Aug. 9 for the purchase of \$850,000 building bonds. Dated Aug. 1, 1956. Due on Nov. 1 from 1958 to 1975 inclusive. Principal and interest (M-N) payable at a place of payment mutually agreeable to the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Waverly, Ill.

Bond Sale—An issue of \$250,000 gas public utility bonds was sold to Negley, Jens & Rowe, of Peoria, as 4 1/2s. Dated June 1, 1955. Due on Dec. 1 from 1958 to 1985 in-

clusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Beach Grove School City, Ind.

Bond Offering—E. Lee Mendenhall, Secretary of Board of School Trustees, will receive sealed bids until 1 p.m. (CST) on Aug. 9 for the purchase of \$103,000 school building bonds. Dated Aug. 1, 1956. Due semi-annually from July 1, 1957 to July 1, 1969 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Curry Township School Building Corporation (P. O. Farmersburg), Indiana

Bond Offering—Richard McHugh, District Secretary, will receive sealed bids until 2 p.m. (CST) on Aug. 14 for the purchase of \$473,000 first mortgage revenue bonds. Dated July 1, 1956. Due on Jan. 1 from 1959 to 1986 inclusive. Principal and interest (J-J) payable at the Peoples State Bank, Farmersburg. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Elkhart, Ind.

Bond Offering—Robert E. Long, City Controller, will receive sealed bids until 1 p.m. (CST) on Aug. 16 for the purchase of \$400,000 waterworks revenue bonds. Dated Aug. 1, 1956. Due on July 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the First National Bank, of Elkhart. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jackson Township-Sullivan County Sch. Building Corporation (P. O. Shelburn), Ind.

Bond Sale—The \$270,000 first mortgage revenue bonds offered July 31—v. 184, p. 370—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 4s.

Jasper School City, Ind.

Bond Offering—Leo Beckman, Secretary of the Board of School Trustees, will receive sealed bids until 1 p.m. (CST) on Aug. 10 for the purchase of \$135,000 building bonds. Dated Aug. 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1966 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hanover Township Sch. Township (P. O. Cedar Lake), Ind.

Bond Offering—Frank N. Shaffer, Township Trustee, will receive sealed bids until 8 p.m. (CDST) on Aug. 13 for the purchase of \$85,000 building bonds. Dated July 1, 1956. Due semi-annually from July 1, 1957 to July 1, 1965. Principal and interest payable at the Commercial Bank of Crown Point. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jefferson Township Sch. Township (P. O. Otwell), Ind.

Bond Offering—Paul D. Hollis, Township Trustee, will receive sealed bids until 10 a.m. (CDST) on Aug. 11 for the purchase of \$12,000 building bonds. Dated Aug. 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1969 inclusive. Principal and interest (J-J) payable at the Otwell State Bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Lafayette, Ind.

Bond Offering—Carl L. Mason, City Controller, will receive sealed bids until 2 p.m. (CST) on Aug. 10 for the purchase of \$30,000 municipal sewer bonds. Dated Aug. 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1967 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Noble Township (P. O. Albion), Indiana

Bond Sale—The \$122,000 School and Civil Township bonds offered July 31—v. 184, p. 267—were

awarded to Raffensperger, Hughes & Co., of Indianapolis, as 3 3/8s, at a price of par.

Noble Township School Building Corporation (P. O. Albion), Ind.

Bond Sale—The \$417,000 first mortgage revenue bonds offered July 31—v. 184, p. 267—were awarded to the Indianapolis Bond & Share Corp., Indianapolis, as 4s, at par.

Speedway School Town, Ind.

Bond Offering—Robert J. Kryter, Secretary of the Board of School Trustees, will receive sealed bids until 7 p.m. (CDST) on Aug. 20 for the purchase of \$230,000 school building and improvement bonds. Dated Aug. 1, 1956. Due semi-annually from Feb. 1, 1959 to Aug. 1, 1973 inclusive. Principal and interest (F-A) payable at the office of the School Trustees.

IOWA

Goose Lake Consol. School District, Iowa

Bond Sale—The \$138,000 building bonds offered July 26—v. 184, p. 371—were awarded to Ravenscroft & Company, of Cedar Rapids.

KANSAS

Columbus School District, Kansas

Bond Sale—An issue of \$478,000 building bonds was sold to Zahner & Company, of Kansas City, as follows:

\$46,000 2 1/2s. Due on Nov. 15, 1957 and 1958.
72,000 2 3/4s. Due on Nov. 15 from 1959 to 1961 inclusive.
120,000 3 1/4s. Due on Nov. 15 from 1962 to 1966 inclusive.
120,000 3 1/2s. Due on Nov. 15 from 1967 to 1971 inclusive.
120,000 3 3/4s. Due on Nov. 15 from 1972 to 1976 inclusive.

Dated May 15, 1956. Principal and interest (M-N) payable at the State Treasurer's office, Topeka. Legality approved by Dean, Dean & Quinlan, of Topeka.

Pratt, Kansas

Bond Sale—An issue of \$264,000 general obligation bonds was sold to Barret, Fitch, North & Company, of Kansas City, as 3s. Dated Aug. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the State Treasurer's office, Topeka. Legality approved by Dean, Dean & Quinlan, of Topeka.

KENTUCKY

Boyd County (P. O. Catlettsburg), Kentucky

Bond Sale—An issue of \$145,000 school building revenue bonds was sold to a group headed by Walter, Woody & Heimerdinger, of Cincinnati, as follows:

\$122,000 3 3/4s. Due on May 1 from 1958 to 1973 inclusive.
23,000 3 1/2s. Due on May 1, 1974 and 1975.

Covington School District, Ky.

Bond Sale—The \$950,000 school improvement bonds offered July 27—v. 184, p. 160—were awarded to a group composed of Stranahan, Harris & Co., Provident Savings Bank & Trust Company, of Cincinnati, Ellis & Co., Bankers Bond Co., Kentucky Co., Stein Bros. & Boyce, and Einhorn & Company.

Hart County (P. O. Munfordville), Kentucky

Bond Offering—David A. Stewart, County Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 7 for the purchase of \$32,000 school building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at the Hart County Deposit Bank, Munfordville. Legality approved by Joseph R. Rubin, of Louisville.

Metcalfe County (P. O. Edmonton), Kentucky

Bond Offering—Earl O. Shive, County Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 7 for the purchase of \$312,000 school building revenue bonds. Dated

Aug. 1, 1956. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the Edmonton State Bank, Edmonton. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Paris, Ky.

Bond Sale—The \$140,000 school building revenue bonds offered July 31 were awarded to J. J. B. Hillard & Sons, and Almdstedt Bros., jointly, at a price of 100.01, a net interest cost of about 3.14%, as follows:

\$24,000 2 1/4s. Due on Aug. 1 from 1957 to 1960 inclusive.
37,000 3 1/4s. Due on Aug. 1 from 1961 to 1966 inclusive.
28,000 3s. Due on Aug. 1 from 1967 to 1970 inclusive.
51,000 3 1/4s. Due on Aug. 1 from 1971 to 1976 inclusive.

The bonds are dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the Bourbon Agricultural Bank & Trust Company, of Paris. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Princeton, Ky.

Bond Offering—Mary Grace Spickard, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 6 for the purchase of \$75,000 water and sewer revenue bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1971 inclusive. Principal and interest (J-J) payable at the Farmers National Bank, of Princeton. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Jefferson Parish (P. O. Gretna), Louisiana

Certificate Offering—Frank J. Deemer, Secretary of Parish Police Jury, will receive sealed bids until 1 p.m. (CST) on Aug. 8 for the purchase of \$109,598.60 street paving certificates, as follows:

\$63,420.64 series A certificates. Due serially from 1957 to 1966 inclusive.
46,177.96 series B certificates. Due serially from 1957 to 1966 inclusive.

Mooringport, La.

Bond Offering—Mrs. Peggy Page, Town Clerk, will receive sealed bids until 12:30 p.m. (CST) on Aug. 13 for the purchase of \$156,000 bonds, as follows:

\$80,000 water and sewer revenue bonds. Due on Sept. 1 from 1957 to 1986 inclusive.
38,000 sewer bonds. Due on Sept. 1 from 1957 to 1986 inclusive.
38,000 Sewerage District No. 1 bonds. Due on Sept. 1 from 1957 to 1986 inclusive.

The bonds are dated Sept. 1, 1956. Principal and interest (M-S) payable at the Town Treasurer's office, or at a bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Sabine Parish, Converse Sch. Dist. No. 8 (P. O. Many), La.

Bond Offering—Roy Alford, Secretary of the School Board, will receive sealed bids until 9:30 a.m. (CST) on Aug. 29 for the purchase of \$25,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1976 inclusive. Principal and interest (M-S) payable at the office of the School Board Treasurer, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Sale—The \$1,567,000 county highway construction bonds offered July 31—v. 184, p. 371—were awarded to a group composed of Alex. Brown & Sons, Baker, Watts & Co., John C. Legg & Co., Stein Bros. & Boyce, Robt. Garret & Sons, Mead, Miller & Co., and C. T. Williams & Co., at

a price of 100.004, a net interest cost of about 2.68%, as follows:
 \$140,000 5s. Due on Aug. 1 from 1957 to 1959 inclusive.
 100,000 3s. Due Aug. 1, 1960.
 200,000 2.40s. Due Aug. 1, 1961 and 1962.
 340,000 2½s. Due on Aug. 1 from 1963 to 1965 inclusive.
 360,000 2.60s. Due on Aug. 1 from 1966 to 1968 inclusive.
 280,000 2.70s. Due on Aug. 1, 1969 and 1970.
 147,000 2¾s. Due Aug. 1, 1971.

MASSACHUSETTS

Boston, Mass.

Note Sale—The \$5,000,000 temporary loan notes offered July 30—v. 184, p. 473—were awarded to a group composed of The First Boston Corp., Chemical Corn Exchange Bank, of New York City, Rockland-Atlas National Bank, Merchants National Bank, Second Bank-State Street Trust Co., and Boston Safe Deposit & Trust Co., all of Boston, at 2.19% interest.

Gloucester, Mass.

Bond Offering—Robert R. Bentley, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water Street, Boston, until 11 a.m. (DST) on Aug. 9 for the purchase of \$100,000 pavement and sidewalk bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1961 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Hampden County (P. O. Springfield), Mass.

Note Sale—The \$40,000 Superior Court Building elevator notes offered Aug. 1—v. 184, p. 473—were awarded to the Springfield National Bank of Springfield, as 2s. at par.

Holliston, Mass.

Bond Offering—Ela K. Vaughn, Town Treasurer, will receive sealed bids in care of the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (DST) on Aug. 8 for the purchase of \$475,000 school project bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1975 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Marlborough, Mass.

Bond Offering—Edward F. Bigelow, City Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston, until noon (DST) on Aug. 9 for the purchase of \$170,000 bonds, as follows:
 \$40,000 water bonds. Due on Sept. 1 from 1957 to 1971 inclusive.
 25,000 sanitary and surface drainage bonds. Due on Sept. 1 from 1957 to 1971 inclusive.
 10,000 water departmental equipment bonds. Due on Sept. 1 from 1957 to 1961 inclusive.
 25,000 street bonds. Due on Sept. 1 from 1957 to 1966 inclusive.
 45,000 drain construction bonds. Due on Sept. 1 from 1957 to 1971 inclusive.
 25,000 highway departmental equipment bonds. Due on Sept. 1 from 1957 to 1961 incl.
 The bonds are dated Sept. 1, 1956. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Reading, Mass.

Bond Offering—Preston F. Nichols, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept. 2nd Floor, 111 Franklin St., Boston, until 11 a.m. (DST) on Aug. 14 for the purchase of \$1,400,000 bonds, as follows:
 \$600,000 municipal light plant bonds. Due on Sept. 1 from 1957 to 1976 inclusive.

400,000 Reading School Project bonds. Due on Sept. 1 from 1957 to 1976 inclusive.
 400,000 school bonds. Due on Sept. 1 from 1957 to 1976 incl.
 The bonds are dated Sept. 1, 1956. Principal and interest payable at the above-mentioned bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Akron, Mich.

Bond Sale—The \$115,000 water supply system bonds offered July 31—v. 184, p. 371—were awarded to McDonald-Moore & Co., and Kenower, MacArthur & Co., jointly, as follows:
 \$85,000 revenue bonds as 4¼s.
 30,000 general obligation bonds as 3½s.

Berrien County School District No. 48 (P. O. Niles), Mich.

Bond Sale—The \$400,000 building bonds offered July 24—v. 184, p. 268—were awarded to the First of Michigan Corporation, and Kenower, MarArthur & Company, jointly, as follows:

\$42,000 4s. Due on May 1 from 1957 to 1969 inclusive.
 296,000 3½s. Due on May 1 from 1960 to 1973 inclusive.
 30,000 3s. Due on May 1, 1974.
 32,000 2½s. Due on May 1, 1975.

Clarkson Community Sch. District, Michigan

Bond Sale—The \$500,000 building and site bonds offered July 31—v. 184, p. 473—were awarded to a group composed of Halsey, Stuart & Co., Watling, Lerchen & Co., and Friday & Co., at a price of 100.03, a net interest cost of about 3.72%, as follows:
 \$50,000 4s. Due on June 1 from 1958 to 1961 inclusive.
 110,000 3½s. Due on June 1 from 1962 to 1968 inclusive.
 340,000 3¾s. Due on June 1 from 1969 to 1982 inclusive.

Garden City, Mich.

Bonds Not Sold—Bids for the \$80,000 motor vehicle highway fund bonds offered July 30—v. 184, p. 473—were rejected.

Marshall, Mich.

Bond Sale—The \$130,000 parking system revenue bonds offered July 30—v. 184, p. 371—were awarded to the Michigan National Bank of Battle Creek, as 3½s, at a price of 100.50, a basis of about 3.46%.

Millington, Mich.

Bond Sale—The \$27,000 Motor Vehicle Highway Fund bonds offered July 25—v. 184, p. 372—were awarded to Kenower, MacArthur & Company, of Detroit, at a price of 100.02, a net interest cost of about 3.68%, as follows:
 \$23,000 3¾s. Due on May 1 from 1957 to 1969 inclusive.
 4,000 3½s. Due on May 1, 1970 and 1971.

Saginaw, Mich.

Bond Offering—Carl J. Faist, Director of Finance, will receive sealed bids until 8 p.m. (EST) on Aug. 20 for the purchase of \$1,000,000 automobile parking revenue bonds. Dated May 1, 1956. Due on July 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Saginaw, Mich.

Bond Sale—An issue of \$50,000 street improvement bonds was sold to Rauscher, Pierce & Company, of Dallas, as 4½s. Dated July 15, 1956. Due on July 15 from 1985 to 1989 inclusive. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Taylor Township (P. O. Taylor Center), Mich.

Bond Sale—The \$2,870,000 water revenue bonds offered July 25—

v. 184, p. 268—were purchased by the Royal Neighbors of America, as follows:
 \$170,000 Series A as 3¾s, at par.
 2,700,000 Series B as 4s, at par.

Zeeland, Mich.

Bond Sale—The \$490,000 utility revenue bonds offered July 26—v. 184, p. 269—were awarded to a group composed of Braun, Bosworth & Co., Inc., First of Michigan Corp., Kenower, MacArthur & Co., Walter J. Wade, Inc., and McDonald-Moore & Co., as 3½s, at a price of 100.01, a basis of about 3.49%.

MINNESOTA

Chicago, Minn.

Bond Offering—E. T. Johnson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 8 for the purchase of \$60,000 improvement bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Crystal, Minn.

Bond Sale—A group headed by the Allison-Williams Co., of Minneapolis, purchased on July 26 an issue of \$980,000 improvement bonds, as follows:

\$800,000 3.90s. Due on Feb. 1 from 1959 to 1974 inclusive.
 180,000 4s. Due on Feb. 1 from 1975 to 1978 inclusive.

The bonds bear additional interest of 1.30% from Feb. 1, 1957 to Feb. 1, 1959 inclusive. Other members of the account: Piper, Jaffray & Hopwood, J. M. Dain & Co., Kalman & Co., Juran & Moody, Inc., Paine, Webber, Jackson & Curtis, Harold E. Wood & Co., Caldwell, Phillips Co., Shaughnessy & Co., John Nuveen & Co., Central Republic Company, Barcus, Kindred & Co., M. B. Vick & Co., Allan Blair & Co., and Mannheim-Egan, Inc.

Hennepin County Indep. Consol. Sch. Dist. No. 85 (P. O. Mound), Minnesota

Bond Sale—The \$225,000 building bonds offered Aug. 1—v. 184, p. 372—were awarded to Mannheim-Egan, Inc., and Baxter, Williams & Co., jointly, at a price of par, a net interest cost of about 3.32%, as follows:

\$60,000 3.10s. Due on Aug. 1 from 1957 to 1970 inclusive.
 45,000 3.20s. Due on Aug. 1 from 1971 to 1974 inclusive.
 120,000 3.30s. Due on Aug. 1 from 1975 to 1979 inclusive.

The bonds bear additional interest of 1.20% from Feb. 1, 1957 to Feb. 1, 1958.

Hennepin County Indep. Sch. Dist. No. 89 (P. O. Minneapolis), Minn.

Bond Offering—Grace M. Seed, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 15 for the purchase of \$600,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1959 to 1983 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Itasca County Common Sch. Dist. No. 1 (P. O. Grand Rapids), Minn.

Bond Sale—The \$750,000 school building bonds offered July 30—v. 184, p. 372—were awarded to a group headed by the First National Bank of Minneapolis, as 3.30s, at a price of par. The bonds bear additional interest of 1.20% from Feb. 1 to Aug. 1, 1957.

Other members of the group: Northwestern National Bank; Allison, Williams Co.; J. M. Dain & Co.; Piper, Jaffray & Hopwood; Woodard-Elwood & Co., all of Minneapolis; First National Bank; Mannheim-Egan, Inc.; Caldwell, Phillips Co.; Shaughnessy & Company, Inc.; Harold E. Wood & Co., all of St. Paul, and First National Bank, of Grand Rapids.

Luverne, Minn.

Bond Offering—Fred R. Mitchell, City Recorder, will receive sealed bids until 7:30 p.m. (CST) on Aug. 14 for the purchase of \$150,000 hospital bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at a suitable banking institution designated by the successful bidder. Legality approved by Danforth & Danforth, of Sioux Falls.

Minneapolis, Minn.

Certificate Sale—The \$1,000,000 certificates of indebtedness offered July 31 were awarded to a group composed of First National Bank; Northwestern National Bank; Midland National Bank, all of Minneapolis, and the First National Bank of St. Paul, at 2.25% interest. Dated Aug. 2, 1956. Due Nov. 2, 1956.

Pipestone, Minn.

Bond Sale—The \$250,000 water works and park improvement bonds offered July 31—v. 184, p. 372—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

St. Louis County Independent Sch. Dist. No. 35 (P. O. Buhl), Minn.

Bond Offering—Stanley J. Hill, District Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 8 for the purchase of \$25,000 school building repair bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1961 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Nye, Montague, Sullivan, Atmore & McMillan, of Duluth.

Willmar, Minn.

Bond Sale—The \$11,000 water and sewer main bonds offered July 25—v. 184, p. 269—were awarded to the Bank of Willmar, as 2½s.

MISSISSIPPI

Empora, Miss.

Bond Offering—Mrs. T. B. Fear, Town Clerk, will receive sealed bids until 8 a.m. (CST) on Aug. 7 for the purchase of \$50,000 water works improvement bonds. Due from 1957 to 1968 inclusive.

Greenwood, Miss.

Bond Sale—An issue of \$50,000 hospital bonds was sold to the Leflore Bank & Trust Company, of Greenwood, as 2½s and 2¼s. Dated June 1, 1956. Due on June 1 from 1957 to 1966 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Harrison County (P. O. Gulfport), Mississippi

Bond Offering—C. J. Darby, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Aug. 7 for the purchase of \$75,000 general obligation bonds. Due serially from 1957 to 1976 inclusive.

Jackson, Miss.

Bond Sale—Bonds totaling \$4,720,000 were sold to a group composed of the Deposit Guaranty Trust Co., of Jackson, Scharff & Jones, Inc., Leland, Speed Co., Lewis & Co., Allen & Co., Rod Russ & Co., First National Bank, of Jackson, National Bank of Commerce, of New Orleans, Hamp Jones Co., Jackson-Hinds Bank, of Jackson, Cady & Co., and Arnold & Crane, as follows:

\$2,500,000 municipal separate school bonds: \$350,000 6s, due Aug. 1 from 1957 to 1962 inclusive; \$1,150,000 3s, due on Aug. 1 from 1963 to 1973 inclusive; and \$1,000,000 3¾s, due on Aug. 1 from 1974 to 1981 inclusive.

1,400,000 public improvement bonds: \$196,000 6s, due on Aug. 1 from 1957 to 1962 inclusive; \$644,000 3s, due on Aug. 1 from 1963 to 1973 inclusive; and \$560,000 3¾s, due on Aug. 1 from 1974 to 1981 inclusive.

820,000 special street improvement bonds, as 3¼s.

Note—All bids received for the foregoing bonds when originally offered on July 11—v. 184, p. 269—were rejected.

Jones County (P. O. Laurel), Miss.

Bond Offering—Lonnie E. Meador, Chancery Clerk, will receive sealed bids until Aug. 6 for the purchase of \$60,000 industrial development bonds. Due serially from 1957 to 1970 inclusive.

Leake County Supervisors Districts (P. O. Carthage), Miss.

Bond Offering—E. A. Jordan, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Aug. 6 for the purchase of \$140,000 road improvement bonds, as follows:

\$25,000 District No. 1 bonds.
 30,000 District No. 3 bonds.
 40,000 District No. 4 bonds.
 45,000 District No. 5 bonds.

The bonds are due serially from 1957 to 1976 inclusive.

Mendenhall, Miss.

Bond Offering—Sealed bids will be received by the Town Clerk until 7 p.m. (CST) on Aug. 7 for the purchase of \$40,000 public playground bonds. Due from 1957 to 1976 inclusive.

Montgomery County, Big Black Special Consolidated Sch. District (P. O. Winona), Miss.

Bond Offering—Jack Groce, Chancery Clerk, will receive bids until 10 a.m. (CST) on Aug. 6 for the purchase of \$42,000 general obligation school bonds. Due serially from 1957 to 1975 inclusive.

Oxford, Miss.

Bond Sale—An issue of \$575,000 water and sewer revenue bonds was sold to M. A. Saunders & Co., Inc., of Memphis, as 3½s. Dated July 1, 1956. Due on July 1 from 1961 to 1981 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Pearl River County Supervisors Districts Nos. 1, 2 and 3 (P. O. Poplarville), Miss.

Bond Offering—N. C. Rouse, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Aug. 10 for the purchase of \$75,000 hospital bonds. Due in 10 years.

Ruleville, Miss.

Bond Offering—Mrs. W. S. Carrothers, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 7 for the purchase of \$106,000 industrial bonds. Due serially from 1957 to 1976 inclusive.

Washington County, Hollandale Colored Special Consol. Sch. Dist. (P. O. Greenville), Miss.

Bond Offering—A. D. Brooks, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 14 for the purchase of \$320,000 school bonds. Due serially from 1957 to 1981 inclusive.

MISSOURI

Chillicothe, Mo.

Bond Sale—The \$1,385,000 electric light works revenue bonds offered July 30—v. 184, p. 161—were awarded to a group composed of George K. Baum & Co.; Stern Bros. & Co.; Barret, Fitch, North & Co.; Lucas, Eisen & Waeckerle; Zahner & Co., and Luce, Thompson & Co., as 3¾s, at a price of 100.002, a basis of about 3.37%.

Ferguson, Mo.

Bond Sale—An issue of \$146,000 street improvement bonds was sold to Blewer, Glynn & Company, of St. Louis, as 3½s, 3s and 2½s. Dated June 1, 1956. Due on Feb. 1 from 1957 to 1971 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Linneus, Mo.

Bond Sale—An issue of \$109,500 water system bonds was sold to Barret, Fitch, North & Company, of Kansas City.

Montrose, Mo.

Bond Sale—An issue of \$70,000 general obligation water works bonds was sold to Zahner & Co., of Kansas City, as follows:

\$21,000 4½s. Due on March 1 from 1957 to 1963 inclusive.
49,000 4¾s. Due on March 1 from 1964 to 1976 inclusive.

The bonds are dated March 1, 1956. Principal and interest (M-S) payable at the Commerce Trust Co., Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Trenton, Mo.

Bond Sale—An issue of \$500,000 sewage disposal plant bonds was sold to a group composed of the Commerce Trust Co., Stern Bros. & Co., and A. H. Bennett & Co., all of Kansas City.

MONTANA

Flathead County School District No. 30 (P. O. Lakeside), Mont.

Bond Sale—The \$42,300 building bonds offered July 27—v. 184, p. 372—were awarded to the State, as 3.60s, at par.

Great Falls Special Improvement District No. 896, Mont.

Bond Sale—An issue of \$61,000 5½% water and sanitary sewer bonds was sold to Grande & Co., Inc., of Seattle. Dated July 1, 1956. Due on Jan. 1 from 1958 to 1973 inclusive. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Richey, Mont.

Bond Offering—Joe Ziegler, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 7 for the purchase of \$45,000 municipal sewerage system bonds. Dated Sept. 1, 1956. Amortization bonds will be the first choice; serial bonds will be the second choice of the Town Council.

NEBRASKA

Sidney, Neb.

Bond Offering—Gordon R. Tobin, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Aug. 6 for the purchase of \$770,000 revenue bonds, as follows:

\$650,000 electric system bonds. Due on Sept. 1 from 1969 to 1976 inclusive.
120,000 sanitary sewerage mortgage bonds. Due on Sept. 1 from 1959 to 1969 inclusive.

Dated Sept. 1, 1956. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Wells, Martin, Lane, Baird & Pedersen, of Omaha.

NEW JERSEY

Lakehurst School District, N. J.

Bond Offering—Daniel P. McCabe, Assistant Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Aug. 15 for the purchase of \$230,000 school bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1979 inclusive. Principal and interest (J-J) payable at the First National Bank of Toms River. Legality approved by Hawkins, Delafield & Wood, of New York City.

Livingston Township (P. O. Livingston), N. J.

Bond Sale—The \$1,462,000 sewer assessment, sewage treatment plant and water bonds offered July 31—v. 184, p. 373—were awarded to a syndicate headed by the National State Bank of Newark, as 3.60s, at a price of 100.05, a basis of about 3.59%.

Other members of the group: B. J. Van Inger & Co.; Ira Haupt & Co.; Kean, Taylor & Co.; Hornblower & Weeks; Rand & Co.; Ryan, Hanauer; J. B. Hanauer & Co.; F. R. Cole & Co.; Mackey, Dunn & Co.; R. D. White & Co.; Herbert J. Sims & Co.; Ewing & Co., and W. A. Gardner & Co.

Livingston Township School Dist. (P. O. Livingston), N. J.

Bond Sale—The \$1,700,000 school building bonds offered July 31—v. 184, p. 373—were awarded to a group headed by the National State Bank of Newark, bidding for \$1,697,000 bonds as 3.70s, at a price of 100.183, a basis of about 3.67%.

Associate syndicate members are the same as those shown in the Livingston Township report above.

Palisades Park School District, New Jersey

Bond Offering—Dominick J. Mastrangelo, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Aug. 9 for the purchase of \$157,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the National Bank of Palisades Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Santa Fe, New Mexico

Bond Sale—An issue of \$256,000 general obligation bonds was sold to Zahner & Co., of Kansas City, as follows:

\$124,000 3s. Due on June 1 from 1957 to 1965 inclusive.
132,000 2¾s. Due on June 1 from 1966 to 1976 inclusive.

The bonds are dated June 1, 1956. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard of Denver.

NEW YORK

Canisteo, N. Y.

Bond Offering—Louise Crain, Village Treasurer, will receive sealed bids until 3 p.m. (EDST) on Aug. 9 for the purchase of \$91,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1986 inclusive. Principal and interest (F-A) payable at the First State Bank, of Canisteo. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Clymer, N. Y.

Bond Offering—Harold F. Legters, Town Supervisor, will receive sealed bids until 8 p.m. (EDST) on Aug. 16 for the purchase of \$42,750 town hall bonds. Dated Aug. 1, 1956. Due on March 1 from 1957 to 1975 inclusive. Principal and interest (M-S) payable at the Clymer State Bank, Clymer. Legality approved by Allen A. Cass, of Jamestown.

East Rochester, N. Y.

Bond Sale—The \$135,000 water bonds offered Aug. 2—v. 184, p. 474 were awarded to the Marine Trust Co. of Western New York, of Buffalo, as 3.10s, at a price of 100.04, a basis of about 3.09%.

Greenwood Lake, N. Y.

Bond Offering—Merritt Humphrey, Village Treasurer, will receive sealed bids until 4 p.m. (DST) on Aug. 9 for the purchase of \$92,000 water bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the First National Bank of Warwick. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 12 (P. O. Malverne), N. Y.

Bond Sale—The \$2,965,000 building bonds offered Aug. 2—v. 184, p. 475—were awarded to a group composed of Lehman Bros.; Smith, Barney & Co.; Harriam Ripley & Co., Inc.; R. W. Pressprich & Co.; Mercantile Trust Co., St. Louis; Bache & Co.; Kean, Taylor & Co.; Baxter, Williams & Co., and Chas. King & Co., as 3¾s, at a price of 100.15, a basis of about 3.24%.

Hempstead Union Free Sch. Dist. No. 15 (P. O. Lawrence), N. Y.

Bond Offering—Helen G. McGinn, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Aug. 16 for the purchase of \$232,000 land acquisition bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1986 inclusive. Principal and interest (M-S) payable at the Peninsular National Bank, Cedarhurst. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 29 (P. O. North Merrick), New York

Bond Offering—Frank W. McCarthy, President of the Board of Education, will receive sealed bids until 2 p.m. (DST) on Aug. 9 for the purchase of \$2,081,000 building bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1986 inclusive. Principal and interest (J-D) payable at the Meadow Brook National Bank of Freeport, Merrick. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Islip (P. O. Islip), N. Y.

Bond Sale—The \$192,000 public improvement bonds offered Aug. 2 were awarded to the First National Bank & Trust Co., of Bay Shore, as 2.70s, at a price of par.

The bonds are dated Aug. 1, 1956. Due on Feb. 1 from 1957 to 1961 inclusive. Principal and interest (F-A) payable at the First National Bank & Trust Company, of Bay Shore. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Macedon, N. Y.

Bond Offering—Mabel N. Church, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on Aug. 7 for the purchase of \$150,000 water bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1986 inclusive. Principal and interest (J-J) payable at the Genesee Valley Union Trust Co., Palmyra. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Middletown, N. Y.

Bond Offering—Nicholas F. Vuolo, City Treasurer, will receive sealed bids until 2 p.m. (EDST) on Aug. 8 for the purchase of \$100,000 public improvement bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the Orange County Trust Company, Middletown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New Rochelle, N. Y.

Water Plant Purchase Offer—The New Rochelle Water Company on July 26 offered to sell its local water plant to the City at a cost of about \$10,250,000, according to the New Rochelle "Standard-Star" from which we quote in part as follows:

"The base price would be adjusted by several increases and decreases, according to the offer, including the addition of construction costs being expended by the company this year. These are estimated at \$600,000.

"J. Lester Albertson, President, made the offer in a letter to Charles B. McManus, Chairman of the Water Company Acquisition Committee appointed by City Council to determine the advisability of municipal ownership of the system and to recommend a plan for such acquisition if so desired.

"The purchase would require the City to float an \$11,200,000 bond issue, according to the estimates made in the letter. Mr. Albertson said that figure was based on estimates of the total cost to the City with funds for a construction fund, necessary working capital and expense of a bond issue and closing.

"Mr. Albertson said the City

could anticipate net earnings from the operations of at least \$625,000.

"Contacted at his New York office, Mr. McManus said he had not seen a copy of the offer which was mailed to his New Rochelle address, but that he thought the figure was high since he felt the Public Service Commission would not approve a sale price of more than 112 or 115% of the rate base valuation, and that the whole idea of acquisition would be to save money for the City and the people of the community. He said he would study the offer and have a statement later.

"Mr. Albertson set a deadline of Oct. 31 on the offer for the City to show that it is seriously considering acquisition of the company after which date the company reserves the right to withdraw the offer."

Onondaga County (P. O. Syracuse), N. Y.

Bond Offering—Carl J. Merklein, County Auditor, will receive sealed bids until 11 a.m. (DST) on Aug. 8 for the purchase of \$3,208,000 bonds, as follows:

\$2,400,000 Office Building bonds. Due on Sept. 1 from 1957 to 1970 inclusive.

808,000 sewer bonds. Due on Sept. 1 from 1957 to 1984 inclusive.

The bonds are dated Sept. 1, 1956. Principal and interest (M-S) payable at the First Trust & Deposit Co., Syracuse, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Peru, Ausable, Saranac, Schuyler Falls and Black Brook Central Sch. District No. 1 (P. O. Peru), N. Y.

Bond Offering—Roy Hunter, President of the Board of Education, will receive sealed bids until 2 p.m. (DST) on Aug. 21 for the purchase of \$1,210,000 school building bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1985 inclusive. Principal and interest (J-D) payable at the National Commercial Bank & Trust Co., Plattsburg. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Salina and Clay Central Sch. Dist. No. 1 (P. O. Liverpool), N. Y.

Bond Sale—The \$2,070,000 school bonds offered July 27—v. 184, p. 270—were awarded to a group composed of Halsey, Stuart & Co. Inc., the Chemical Corn Exchange Bank, of New York City, Blair & Co., Inc., Geo. B. Gibbons & Co., Inc., and Carl M. Loeb, Rhoades & Co., as 3s, at a price of 100.11, a basis of about 2.98%.

Sloan, N. Y.

Bond Offering—Alyce B. Burzynski, Village Clerk, will receive sealed bids until 3 p.m. (DST) on Aug. 8 for the purchase of \$48,000 general bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1960 inclusive. Principal and interest (F-A) payable at the Marine Trust Co. of Western New York, of Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Spring Valley, N. Y.

Bond Offering—Clayton A. Johnson, Village Treasurer, will receive sealed bids until 3 p.m. (DST) on Aug. 8 for the purchase of \$391,000 sanitary sewer construction bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1985 inclusive. Principal and interest (J-J) payable at the First National Bank of Spring Valley. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ticonderoga, N. Y.

Bond Offering—Margaret G. Thompson, Village Treasurer, will receive sealed bids until 1 p.m. (EDST) on Aug. 9 for the purchase of \$20,000 public improvement bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1966

inclusive. Principal and interest (J-J) payable at the National City Bank of Troy, Ticonderoga. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Valley Stream, N. Y.

Bond Sale—The \$642,000 public improvement bonds offered July 30—v. 184, p. 474—were awarded to Salomon Bros. & Hutzler, of New York City, as 3s, at a price of 100.60, a basis of about 2.89%.

NORTH CAROLINA

Anson County (P. O. Wadesboro), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Aug. 7 for the purchase of \$750,000 bonds, as follows:

\$700,000 school building bonds. Dated Oct. 1, 1953. Due on April 1 from 1957 to 1981 inclusive.

50,000 school funding bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1967 inclusive.

Principal and interest (A-O) payable at the Chase Manhattan Bank, of New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Pine Bluff, N. C.

Bond Sale—The \$33,000 public improvement bonds offered July 31—v. 184, p. 475—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, at a price of par, a net interest cost of about 3.69%, as follows:

\$17,000 3½s. Due on June 1 from 1958 to 1968 inclusive.
16,000 3¾s. Due on June 1 from 1969 to 1976 inclusive.

Saratoga, N. C.

Bond Sale—The \$78,000 water bonds offered July 31—v. 184, p. 475—were awarded to Vance Securities Corp., and J. Lee Peeler & Co., jointly, at a price of par, a net interest cost of about 3.90%, as follows:

\$20,000 3½s. Due on June 1 from 1959 to 1968 inclusive.
24,000 4¼s. Due on June 1 from 1969 to 1976 inclusive.

24,000 4s. Due on June 1 from 1977 to 1982 inclusive.
10,000 3¾s. Due on June 1, 1983 and 1984.

Tyrrell County (P. O. Columbia), North Carolina

Bond Sale—The \$200,000 school building bonds offered July 31—v. 184, p. 475—were awarded to the Branch Banking & Trust Co., of Wilson, at a price of 100.11, a net interest cost of about 3.19%, as follows:

\$120,000 6s. Due on June 1 from 1959 to 1970 inclusive.
30,000 3¾s. Due on June 1 from 1971 to 1973 inclusive.
30,000 0.50s. Due on June 1 from 1974 to 1976 inclusive.
20,000 0.25s. Due on June 1, 1977 and 1978.

OHIO

Alliance, Ohio

Offering Date Changed—The offering of \$60,000 water works improvement bonds originally scheduled for Aug. 9—v. 184, p. 475—has been changed to Aug. 22.

Bellevue, Ohio

Bond Sale—The \$410,000 water works improvement bonds offered Aug. 2—v. 184, p. 475—were awarded to the First Cleveland Corp., Cleveland, as 3s, at a price of 100.03, a basis of about 2.99%.

Butler Township Local Sch. Dist. (P. O. Vandalia), Ohio

Bond Sale—The \$965,000 building bonds offered July 31—v. 184, p. 162—were awarded to a group composed of Seasingood & Mayer, Pohl & Co., Inc., the Weil, Roth & Irving Co., Doll & Isphording, Inc., Fox, Reusch & Co., and Walter, Woody & Heimerdinger as 3¾s, at a price of 100.08, a basis of about 3.23%.

Cuyahoga Falls, Ohio

Bond Offering—R. G. Scott, City Auditor, will receive sealed bids until noon (EST) on Aug. 13 for the purchase of \$220,400 improvement bonds. Dated Sept. 1, 1956. Due semi-annually from Dec. 1, 1958 to Dec. 1, 1967 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Dear Park City School District, Ohio

Bond Offering—Albert L. Holmes, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 17 for the purchase of \$750,000 school building bonds. Dated Sept. 1, 1956. Due semi-annually on June 1 and Dec. 1 from 1957 to 1979 inclusive. Principal and interest (J-D) payable at the Southern Ohio National Bank, Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Fremont, Ohio

Bond Offering—Ciara K. Gibbs, City Auditor, will receive sealed bids until noon (EST) on Aug. 16 for the purchase of \$101,000 special assessment sewer and street improvement bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the National Bank of Fremont. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lorain, Ohio

Bond Sale—The \$352,200 various purposes bonds offered Aug. 2—v. 184, p. 373—were awarded to a group composed of Fahey, Clark & Co., First Cleveland Corp., and Ryan, Sutherland & Co., as 3s, at a price of 100.27, a basis of about 2.91%.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The \$100,680 special assessment highway improvement bonds offered July 31—v. 184, p. 270—were awarded to a group composed of Braun, Bosworth & Co., Stranahan, Harris & Co., and Ryan, Sutherland & Co., as 2½s, at a price of 100.96, a basis of about 2.57%.

Ravenna, Ohio

Bond Sale—The \$370,000 first mortgage waterworks system revenue bonds offered July 23—v. 184, p. 373—were awarded to McDonald & Company and The Ohio Company, jointly.

Richmond Heights (P. O. Cleveland), Ohio

Bond Offering—Russell W. Hanslik, Village Clerk, will receive sealed bids until 7 p.m. (DST) on Aug. 20 for the purchase of \$84,194.71 special assessment public improvement bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1958 to 1972 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Simon Kenton Local Sch. District (P. O. R. 2, Sabina), Ohio

Bond Offering—Russell Bernard, Clerk of Board of Education, will receive sealed bids until noon (EST) on Aug. 10 for the purchase of \$400,000 school building bonds. Dated Aug. 15, 1956. Due on Dec. 15 from 1957 to 1980 inclusive. Principal and interest (J-D) payable at the First National Bank, of Sabina. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Southwestern Local School District (P. O. 1390 Harrisburg Pike, Columbus 23), Ohio

Bond Offering—C. H. Hannahs, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 22 for the purchase of \$2,500,000 building bonds. Dated Sept. 1, 1956. Due on June 1 and Dec. 1 from 1958 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank of Grove City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Terrace Park, Ohio

Bond Sale—The \$38,000 relocation bonds offered Aug. 1—v. 184, p. 373—were awarded to the Weil, Roth & Irving Co., of Cincinnati, as 3¼s, at a price of 100.07, a basis of about 3.24%.

Tiffin, Ohio

Bond Sale—The \$875,000 sewer improvement bonds offered July 31—v. 184, p. 373—were awarded to a group composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., Ryan, Sutherland & Co., Raffensperger, Hughes & Co., and Roose & Co., as 2½s, at a price of 100.13, a basis of about 2.73%.

OKLAHOMA**Geary, Okla.**

Bond Sale—The \$39,000 water works extension and improvement bonds offered July 31—v. 184, p. 475—were awarded to R. J. Edwards, Inc., of Oklahoma City.

Haskell County Indep. Sch. Dist. No. 22 (P. O. Stigler), Okla.

Bond Sale—The \$60,000 building and equipment bonds offered July 26—v. 184, p. 373—were awarded to the First National Bank, of Stigler.

Johnston County Indep. Sch. Dist. No. 7 (P. O. Mannsville), Okla.

Bond Sale—The \$8,000 building bonds offered July 31—v. 184, p. 475—were awarded to the Finance Security Co., of Oklahoma City, as 3¼s, at a price of 100.15.

Love County Indep. Sch. Dist. No. 2 (P. O. Courtney), Okla.

Bond Offering—Robert Fox, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Aug. 8 for the purchase of \$4,000 transportation equipment bonds. Due from 1958 to 1961 inclusive.

McClain County Indep. Sch. Dist. No. 15 (P. O. Purcell), Okla.

Bond Sale—The \$232,000 building bonds offered July 31—v. 184, p. 270—were awarded to a group composed of the First National Bank of Oklahoma City; First State Bank, and McClain County National Bank, both of Purcell.

McIntosh County Indep. Sch. Dist. No. 64 (P. O. Hanna), Okla.

Bond Sale—The \$7,500 transportation bonds offered July 24—v. 184, p. 373—were awarded to Evan L. Davis, of Tulsa.

Oklahoma County (P. O. Oklahoma City), Okla.

Bond Sale—The \$265,000 Juvenile Detention Home bonds offered July 30—v. 184, p. 372—were awarded to the Small-Milburn Co., of Oklahoma City.

Yale, Okla.

Bond Offering—Ferne C. Tolson, City Clerk, will receive bids until 2 p.m. (CST) on Aug. 6 for the purchase of \$50,000 swimming pool bonds. Due serially from 1959 to 1968 inclusive.

OREGON**Coos County, Coquille Sch. Dist. (P. O. Coquille), Oregon**

Bond Offering—C. S. Ritchey, County Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 9 for the purchase of \$50,000 building bonds. Dated July 1, 1956. Due on Jan. 1 from 1957 to 1959 inclusive. Interest J-J. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Forest Grove, Oregon

Bond Sale—The \$60,000 fire station and city hall bonds offered July 30—v. 184, p. 374—were awarded to the First National Bank of Portland.

Linn and Lane Counties Sch. Dist. Nos. 63CJ and 55J (P. O. Route 1, Harrisburg), Oregon

Bond Offering—Hugh Malpass, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 6 for the purchase of \$20,000 building bonds. Dated Sept. 15, 1956. Due on Jan. 15 from 1958 to 1967

inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Medford, Oregon

Bond Offering—D. F. Huson, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Aug. 21 for the purchase of \$75,000 general obligation airport bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Phoenix, Oregon

Bond Sale—The \$40,000 general obligation sewage disposal bonds offered July 30—v. 184, p. 374—were awarded to the First National Bank of Portland, as 3¼s, at a price of 98.10, a basis of about 3.91%.

PENNSYLVANIA**Abington Township School District (P. O. Abington), Pa.**

Bond Offering—Henry F. Daum, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on Aug. 14 for the purchase of \$600,000 improvement bonds. Dated Aug. 15, 1956. Due on Aug. 15 from 1958 to 1977 inclusive. Principal and interest payable at the Philadelphia National Bank, Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Dunmore, Pa.

Bond Sale—The \$30,000 general obligation street improvement bonds offered July 31—v. 184, p. 475—were awarded to the Easton National Bank, of Easton, as 4¼s, at a price of par.

Fayette County (P. O. Uniontown), Pennsylvania

Bond Sale—The \$250,000 improvement bonds offered Aug. 1—v. 184, p. 271—were awarded to the Gallatin National Bank of Gallatin, as 2½s, at a price of 100.10, a basis of about 2.85%.

South Butler County Joint School Authority (P. O. Butler), Pa.

Bond Sale—An issue of \$2,075,000 school building revenue bonds was sold to Singer, Deane & Scribner, of Pittsburgh, as follows:

\$20,000 2½s. Due on Sept. 1, 1957.
20,000 2¾s. Due on Sept. 1, 1958.
25,000 2.90s. Due on Sept. 1, 1959.
25,000 3s. Due on Sept. 1, 1960.
25,000 3.10s. Due on Sept. 1, 1961.
25,000 3.15s. Due on Sept. 1, 1962.
30,000 3.20s. Due on Sept. 1, 1963.
60,000 3¼s. Due on Sept. 1, 1964 and 1965.

35,000 3.30s. Due on Sept. 1, 1966.
35,000 3.35s. Due on Sept. 1, 1967.
35,000 3.40s. Due on Sept. 1, 1968.
35,000 3.45s. Due on Sept. 1, 1969.
80,000 3½s. Due on Sept. 1, 1970 and 1971.

40,000 3.55s. Due on Sept. 1, 1972.
40,000 3.60s. Due on Sept. 1, 1973.
45,000 3.65s. Due on Sept. 1, 1974.
45,000 3.70s. Due on Sept. 1, 1975.
100,000 3¾s. Due on Sept. 1, 1976 and 1977.

110,000 3.80s. Due on Sept. 1, 1978 and 1979.
120,000 3.85s. Due on Sept. 1, 1980 and 1981.
1,125,000 4.10s. Due on Sept. 1, 1996.

Dated Sept. 1, 1956. Principal and interest (M-S) payable at the Butler Savings & Trust Company. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Springfield Township Sch. District Authority (P. O. Springfield), Pa.

Bond Sale—The school revenue bonds totaling \$460,000 offered July 26—v. 184, p. 271—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Beane, DeHaven & Townsend, Crouter & Bodine, and Schmidt, Poole, Roberts & Parke, at a price of 98.15.

PUERTO RICO**Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico****Reports Record Year of Growth**

—S. L. Descartes, Executive Director of the Authority, the agency responsible for power supply throughout practically the entire Island, announced Aug. 2 the highlights of the results of operations for the fiscal year ended June 30, 1956.

Production of electrical energy reached 1,135,000,000 kilowatt hours, an increase, for the same system, of 18% since 1955 and 224% since 1946.

Total revenues were \$26,000,000, an increase for the system of 21% over the previous year. Income was sufficient to pay all expenses and charges, including debt service and to pay \$2,750,000 for statutory in-lieu-of-tax payments to the Commonwealth and municipalities. The balance, \$800,000, is divided between reserves and special earnings distribution to employees.

The number of customers being served on June 30, 1956 was 315,000, an increase, for the system, of 20,000 customers, or 7%, since 1955, and 168,000 customers, or 115%, since 1946.

New generating capacity added during the year included 20,000 kw of hydro at the Yauco plant in the south, and a 40,000 kw steam unit at the San Juan plant. Total installed capacity on June 30, 1956, was 271,000 kw.

Mr. Descartes emphasized that the use of electric power in Puerto Rico continued its rapid rate of increase during the year as it has almost continuously since 1940. While electrical energy requirements of the United States, as measured by utility production, have grown almost three times in this decade and a half, production in Puerto Rico has increased at about twice this rate.

"The Authority is confident of its ability to continue to meet the mounting needs of Puerto Rico's expanding economy," Mr. Descartes said. "A construction program costing \$75,000,000 has been mapped out for the next three years, for generation, transmission, and distribution facilities to assist in achieving this objective."

"Construction expenditures during the year were at a record high of \$19,140,000. Included, in addition to costs of completing new generating capacity brought into service during the year, were costs associated with 140,000 kw of additional generating facilities now under construction, including the purchase of a 20,000 kw gas turbine and generator for Mayaguez which will be the largest unit of its kind to be installed."

SOUTH CAROLINA**Marion, S. C.**

Bond Sale—An issue of \$75,000 city hall building bonds was sold to the Robinson-Humphrey Company, Inc., of Atlanta, as 2.90s.

SOUTH DAKOTA**Lake County Independent School District No. 28 (P. O. Rutland), South Dakota**

Bond Sale Postponed—Date of sale of the \$89,000 school gymnasium and improvement bonds, originally July 24—v. 184, p. 375—was changed to Aug. 3.

TENNESSEE**Fayette County (P. O. Somerville), Tennessee**

Bond Offering—H. M. Rhea, County Chairman, will receive sealed bids until 1 p.m. (CST) on Aug. 14 for the purchase of \$75,000 school bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1961 inclusive.

Franklin, Tenn.

Bond Offering—R. M. Liggett, Town Recorder, will receive sealed bids until 10 a.m. (CST) on Aug. 17 for the purchase of \$825,000 natural gas system rev-

enue bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1959 to 1986 inclusive. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, New York City, or at the Third National Bank of Nashville. Legality approved by Cnapman & Cuder, of Chicago.

Lawrenceburg, Tenn.

Bond Offering—Mayor M. L. Lumpkins announces that bids will be received until 11 a.m. (CST) on Aug. 14 for the purchase of \$100,000 water revenue and tax bonds. Dated Dec. 1, 1955. Due on June 1 from 1961 to 1987 inclusive. Legality approved by Chapman & Cutler, of Chicago.

TEXAS**Amarillo, Texas**

Bond Sale—An issue of \$100,000 park bonds was sold to the First National Bank, of Amarillo, as 2½s. Dated June 1, 1956. Due on June 1 from 1957 to 1966 inclusive. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Angelina and Nacadoches Counties Water and Canal District No. 1 (P. O. Lufkin), Texas

Bond Sale—Rauscher, Pierce & Co., Inc., of San Antonio, purchased an issue of \$2,100,000 water revenue bonds, as follows:

\$410,000 3s. Due on May 1 from 1959 to 1968 inclusive.
790,000 3¼s. Due on May 1 from 1969 to 1981 inclusive.
900,000 3½s. Due on May 1 from 1982 to 1991 inclusive.

The bonds are dated May 1, 1956. Principal and interest (M-N) payable at the Republic National Bank of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Arlington Indep. Sch. Dist., Texas

Bond Sale—An issue of \$500,000 3¼%, unlimited tax school house bonds was sold to the First Southwest Co., of Dallas. Dated June 1, 1956. Due on June 1 from 1957 to 1990 inclusive. Principal and interest (J-D) payable at the Texas Bank & Trust Co., Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Arlington State College (P. O. Arlington), Texas

Bond Sale—An issue of \$420,000 dormitory revenue bonds was sold to a group composed of the First Southwest Co., Rauscher, Pierce & Co., and M. E. Allison & Co., as follows:

\$69,000 3¼s. Due on July 1 from 1958 to 1966 inclusive.
180,000 4s. Due on July 1 from 1967 to 1980 inclusive.
171,000 4½s. Due on July 1 from 1981 to 1990 inclusive.

The bonds are dated July 1, 1956. Principal and interest (J-J) payable at the First National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Arp, Texas

Bond Sale—An issue of \$10,000 waterworks and sewer system revenue bonds was sold to the East Texas Investment Company, of Tyler, as 2¾s. Dated June 15, 1956. Due on June 15 from 1957 to 1963 inclusive. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Austin Indep. Sch. District, Texas

Bond Offering Postponed—The \$3,250,000 school house bonds will be sold on Aug. 29, not Aug. 20 as originally contemplated—v. 184, p. 476.

Bellaire, Texas

Bond Offering—City Manager G. O. Summers announces that sealed bids will be received until Aug. 30 for the purchase of \$250,000 recreational facilities bonds.

Burleson County (P. O. Caldwell), Texas

Bond Sale—An issue of \$30,000 permanent improvement refunding bonds was sold to R. A. Underwood & Co., of Dallas, as 3s. Dated June 1, 1956. Due on

June 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Mercantile National Bank of Dallas. Legality approved by Gibson, Spence & Gibson, of Austin.

Barton Rural High School District, Texas

Bond Sale—Bonds totaling \$117,800 were sold to M. A. Haggberg & Company, of Dallas, as follows:

\$90,000 schoolhouse bonds, as 3/4s, 3/2s and 3/4s. Due on April 15 from 1957 to 1989 inclusive.

27,800 refunding bonds, as 3/2s, 3/4s and 3s. Due on April 15 from 1970 to 1977 inclusive.

Dated April 15, 1956. Interest A-O. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Carizzo Springs, Texas

Bond Sale—An issue of \$50,000 water works and sewer revenue bonds was sold to R. J. Edwards, Inc., of Oklahoma City, as 4s. Dated June 15, 1956. Due on June 15 from 1977 to 1986 inclusive. Principal and interest (J-D) payable at the Mercantile National Bank, Dallas. Legality approved by Gibson, Spence & Gibson, of Austin.

Dallas County Fresh Water Supply District No. 16 (P. O. Dallas), Texas

Bond Sale—An issue of \$100,000 4% water bonds was sold to Garrett & Co., of Dallas. Due from 1958 to 1988 inclusive.

Dallas, Texas

Bond Sale—The \$3,400,000 water works and sanitary sewer system

revenue bonds offered July 30—v. 184, p. 375—were awarded to a group composed of The First Boston Corp., Blyth & Co., Inc., Stone & Webster Securities Corp., Salmon Bros. & Hutzler, R. S. Dickson & Co., Eldredge & Co., Weeden & Co., McCormick & Co., Dittmar & Co., and R. A. Underwood & Co., at a price of 100.08, a net interest cost of about 2.61%, as follows:

\$1,020,000 4s. Due semi-annually on Feb. and Aug. 1 from 1957 to 1962 inclusive.

680,000 2.40s. Due semi-annually on Feb. and Aug. 1 from 1963 to 1966 inclusive.

1,700,000 2 1/2s. Due semi-annually on Feb. and Aug. 1 from 1967 to 1976 inclusive.

Dated Aug. 1, 1956. Principal and interest payable at the Republic National Bank, of Dallas, or at the Chase Manhattan Bank, of New York City. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Frisco Indep. School District, Texas

Bond Sale—An issue of \$115,000 school bonds was sold to Henry, Seay & Black, of Dallas, as 4s, 3 1/2s and 3s. Dated June 1, 1956. Due on June 1 from 1957 to 1992 inclusive. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Natalia Indep. Sch. Dist., Texas

Bond Sale—An issue of \$100,000 unlimited tax school house bonds was sold to R. J. Edwards, Inc., of Oklahoma City, as follows:

\$17,000 2 3/4s. Due on June 15 from 1957 to 1966 inclusive.

30,000 4 3/4s. Due on June 15 from 1967 to 1976 inclusive.

53,000 4 1/4s. Due on June 15 from 1977 to 1987 inclusive.

The bonds are dated June 15, 1956. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

Westbrook Indep. School District, Texas

Bond Sale—An issue of \$240,000 school house bonds was sold to Henry, Seay & Black, of Dallas, as 3 1/2s. Dated June 1, 1956. Due on June 1 from 1957 to 1986 inclusive. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VERMONT

Grafton Town School District, Vt.

Bond Offering—Lillian M. Bragg, District Treasurer, will receive sealed bids c/o Bellows Falls Trust Company, Bellows Falls, until noon (EDST) on Aug. 9 for the purchase of \$25,000 school addition bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

WASHINGTON

Grays Harbor County, Oakville Sch. Dist. No. 400 (P. O. Montesano), Wash.

Bond Sale—The \$75,000 building bonds offered July 30—v. 184, p. 476—were sold to the State, as 3s, at par.

Snohomish County (P. O. Everett), Washington

Bond Sale—The \$250,000 general obligation bonds offered July 30—v. 184, p. 272—were awarded

to the State, as 3.15s, at a price of par.

Washington (State of)

Bond Offering—Ernest Minor, Secretary of the State Finance Committee, will receive sealed bids until 10:30 a.m. (PST) on Aug. 16 for the purchase of \$1,750,000 War Veterans' Compensation bonds. Dated July 1, 1956. Due on Jan. 1 from 1957 to 1971 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Washington Toll Bridge Authority (P. O. Olympia), Wash.

Bond Offering—R. B. Hedges, Secretary, will receive sealed bids until 10 a.m. (PST) on Aug. 21 for the purchase of \$5,375,000 Port Washington Narrows Project Bridge revenue bonds. Dated July 1, 1956. Due Jan. 1, 1987. Principal and interest (J-J) payable at the Seattle-First National Bank, Seattle, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

WISCONSIN

Appleton, Wis.

Bond Sale—The \$250,000 sewer bonds offered July 31—v. 184, p. 476—were awarded to the First National Bank of Chicago, as 2 1/4s, at a price of 100.006, a basis of about 2.24%.

Barron, Dallas, Maple Grove, Sioux Creek, Ridgeland, Sheridan and Wilson Joint School District No. 1 (P. O. Barron), Wis.

Bond Offering—E. R. Christianson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 7 for the purchase of \$400,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1976 inclusive. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Green Bay, Wis.

Bond Offering—Clifford A. Centen, City Clerk, will receive sealed bids until 11 a.m. (CST) on Aug. 21 for the purchase of \$2,700,000 Junior High School bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable to a bank mutually satisfactory to the purchaser and the City, or at the Kellogg Citizens National Bank of Green Bay. Legality approved by Chapman & Cutler, of Chicago.

Kenosha County (P. O. Kenosha), Wisconsin

Bond Offering—Richard H. Lindgren, County Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 21 for the purchase of \$450,000 County Home bonds. Dated Sept. 1, 1956. Due on May 1 from 1957 to 1968 inclusive. Principal and interest (M-N) payable at the Kenosha National Bank, Kenosha, or at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Sale—The County Park Improvement and County Expressway bonds totaling \$8,775,000 offered June 30—v. 184, p. 272—were awarded to a syndicate composed of The Northern Trust Co., of Chicago, Chase Manhattan Bank, Bankers Trust Co., Chemical Corn Exchange Bank, all of New York City, Seattle First National Bank, Seattle, Brown Bros. Harriman & Co., of New York City, City National Bank & Trust Co., of Chicago, Marine National Exchange Bank, of Milwaukee, and Auchincloss, Parker & Redpath, of New York City, as 2.40s, at a price of 100.77, a basis of about 2.31%.

CANADA

BRITISH COLUMBIA

British Columbia (Province of) Bond Sale—An issue of \$4,500,000 Canadian pay school bonds was sold to a group headed by A. E. Ames & Co., as 3 3/4s, at a price of 95.77. Due serially in 20 years.

ONTARIO

Brighton, Ontario

Debenture Sale—An issue of \$37,100 5% village debentures was sold to a group headed by Graham & Company, at a price of par. Due on Aug. 1 from 1957 to 1966 inclusive. Interest F-A.

New Lisheard, Ontario

Debenture Sale—An issue of \$74,000 5% town debentures was sold to J. L. Graham & Company, at a price of 98.60. Due on Aug. 15 from 1957 to 1978 inclusive. Interest F-A.

Pelham Township, Ontario

Bond Sale—An issue of \$113,500 5% improvement bonds was sold to Bell, Gouinlock & Company, at a price of 101.00. Due on June 15 from 1957 to 1976 inclusive. Interest J-D.

Toronto, Ontario

Files Issue With SEC—The Municipality of Metropolitan Toronto on July 26 filed a registration statement (File 2-12672) with the SEC seeking registration of \$33,591,000 of Sinking Fund Debentures, maturing respectively in 1961, 1966, 1971, 1976, and 1986, and \$2,863,000 of Instalment Debentures, maturing from 1957 through 1975. The securities are to be offered for public sale through a group of underwriters headed by Harriman Ripley & Co., Incorporated and six other firms. The interest rates, public offering prices, and underwriting terms are to be supplied by amendment. Net proceeds will be applied to such purposes as Roads and Sewage, \$18,946,000; Schools, \$5,076,000; Waterworks, \$3,735,000; Local Improvements, \$2,770,000; Toronto Transit Commission, \$2,500,000; Housing, \$1,000,000; and amounts ranging from \$315,000 to \$70,000 for property acquisitions, outdoor artificial ice rinks, parks purposes, homes for the aged, and miscellaneous.

QUEBEC

Ely Township, Quebec

Bond Sale—An issue of \$53,000 road improvement bonds was sold to the Credit Quebec, Inc., at a price of 94.68, a net interest cost of about 5.02%, as follows:

\$21,000 4s. Due on July 1 from 1957 to 1966 inclusive.
32,000 4 1/2s. Due on July 1 from 1967 to 1976 inclusive.
Dated July 1, 1956. Interest J-J.

Rouyn School Commission, Quebec

Bond Sale—An issue of \$150,000 school bonds was sold to a group composed of J. E. Laflamme, Ltd., La Corporation Prets de Quebec, Garneau, Boulanger, Ltd., and Grenier, Ruel & Co., Inc., at a price of 97.57, a net interest cost of about 4.84%, as follows:

\$117,000 4s. Due on Aug. 1 from 1957 to 1966 inclusive.
33,000 4 1/2s. Due on Aug. 1 from 1967 to 1976 inclusive.
Dated Aug. 1, 1956. Interest F-A.

DIVIDEND NOTICE

NATIONAL SHIRT SHOPS OF DELAWARE, INC. DIVIDEND NO. 69

The Board of Directors has declared a year-end dividend of 10 cents a share in addition to the regular quarterly dividend of 20 cents a share on the common stock, both payable August 31, 1956, to stockholders of record August 22, 1956. Transfer books will not be closed.

SYLVAN COLE, Chairman of the Board



**“No man ever stands
so straight as when he
stoops to help a boy”**



38,000 boys in need of help have already been guided, successfully, to decent manhood. Brother associations — using selected volunteer Big Brothers, one to each boy, and professional staff.

With your help we can reach more boys in time. Offer your services as a volunteer Big Brother or send your generous check to the nearest Big Brother association or Big Brothers of America.

**“The giving of yourself, your heart
and your concern to this cause is a
source of lasting pride . . .”**

PRESIDENT EISENHOWER

BIG BROTHERS OF AMERICA

Philadelphia 3, Penna.

Contributions deductible for income tax purposes