

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 184 Number 5555

New York 7, N. Y., Monday, July 30, 1956

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Acme Steel Co.—To Acquire Newport Steel—

This company has agreed to purchase the property and net assets of Newport Steel Corp., Newport, Ky., subject to the approval of Newport stockholders.

Steelmaking facilities at Newport have an annual ingot capacity of 600,000 tons from open hearth and electric furnaces, with blooming and finishing mills for producing hot and cold rolled sheets, electric-weld line pipe and specialties, none of which are made by Acme Steel.

Upon completion of the purchase, Newport will be operated in its present locations at Newport and Wilders, Ky., as a division of Acme Steel, and will continue to serve its customers with those products that can be most economically produced at that location.

On the basis of present operations of Acme Steel and Newport Steel, the consolidated business would represent annual sales of approximately \$170,000,000, it was stated.

CONSOLIDATED INCOME ACCOUNT OF ACME STEEL CO. AND PRESENT SUBSIDIARIES

	3 Mos. End. June 30, '56	6 Mos. End. June 30, '56	1955
Net sales	\$32,282,958	\$62,554,958	\$53,338,031
Operating income	4,183,444	8,065,015	7,092,147
Income taxes	2,175,391	4,193,818	3,696,846

Net income \$2,008,053 \$3,871,197 \$3,395,301

*Net income per share \$1.01 \$1.95 \$1.71

*On basis of 1,986,648 shares outstanding.—V. 183, p. 2069.

Aero Supply Mfg. Co., Inc.—Stock Offered—

The company is offering to its common stockholders of record July 23, 1956 the right to subscribe on or before Aug. 13 for 103,903 additional shares of common stock (par \$1) at \$2 per share on the basis of one new share for each 4½ shares held. The offering is not underwritten. The Chase Manhattan Bank, New York, is subscription agent.

The net proceeds are to be used for capital improvements, equipment and working capital.—V. 184, p. 105.

Air Associates, Inc.—Godsey Becomes President—

Frank W. Godsey, Jr. has been elected President of this corporation, it was announced July 24 by W. R. Yarnall, Chairman of the Executive Committee.

Mr. Godsey has resigned as Vice-President of the Westinghouse Electric Corp. He was formerly located in Baltimore as manager of the Baltimore Divisions which included the Electronics Division, Air Arm Division, and X-Ray Division. He was also a director of the First National Bank of Baltimore.

Awarded Navy Contract—

The awarding of a \$1,000,000 contract to this corporation by the Aviation Supply Office of the Navy, Bureau of Aeronautics, Philadelphia, Pa., for electro-mechanical actuators, was announced July 13 by Charles A. Sereno, Executive Vice-President.

The actuators, ordered under this contract, are used for engine-cowl flap control on four engine Navy reconnaissance aircraft.—V. 183, p. 1469.

Allied Oil & Industries Corp., Houston, Tex.—Stock Offered—

Muir Investment Corp. of San Antonio, Tex., and associates earlier in July offered publicly 150,000 shares of capital stock (par 10 cents) at \$2 per share.

PROCEEDS—Of the net proceeds from the sale of the capital stock, up to \$185,000 will be used to meet the obligations of the company incurred in the acquisition of certain oil and gas leasehold interests in Zapata and Harris Counties, Texas. The remainder of the net proceeds will be added to the general funds of the company.

BUSINESS—The company was incorporated in Delaware on March 4, 1954, under the name of Pigeon Hole Garages, Inc. Its name was changed to Allied Oil & Industries Corp. in May, 1956. Its principal business offices are at 403 Wilson Building, 2601 Main St., Houston, Texas.

Since incorporation the company has engaged in the business of selling and constructing mechanical garages, known as Pigeon Hole

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks).....	13
New York Stock Exchange (Bonds).....	25
American Stock Exchange.....	29
Boston Stock Exchange.....	34
Cincinnati Stock Exchange.....	34
Detroit Stock Exchange.....	34
Los Angeles Stock Exchange.....	34
Midwest Stock Exchange.....	36
Philadelphia-Baltimore Stock Exchange.....	37
Pittsburgh Stock Exchange.....	37
San Francisco Stock Exchange.....	37
Montreal Stock Exchange.....	38
Canadian Stock Exchange.....	39
Toronto Stock Exchange.....	40
Toronto Stock Exchange—Curb Section.....	43
Over-the-Counter Markets.....	44
Dow-Jones Stock and Bond Averages.....	33
National Quotation Industrial Stock Averages.....	33
SEC Index of Stock Prices.....	33
Transactions New York Stock Exchange.....	33
Transactions American Stock Exchange.....	33

Miscellaneous Features

General Corporation & Investment News Cover	
State and City Bond Offerings.....	52
Dividends Declared and Payable.....	12
Foreign Exchange Rates.....	46
Condition Statement of Member Banks of Federal Reserve System.....	46
Combined Condition Statement of Federal Reserve Banks.....	46
Redemption Calls and Sinking Fund Notices.....	46
The Course of Bank Clearings.....	45

Parking. Recently the company has acquired certain oil and gas properties and proposes also to engage in the oil business.

The corporation has four wells in the Davy Crockett Field and 32 wells in the Joe Moss Field in Zapata County and two wells completed and two additional wells being drilled in Harris County.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
10-year 5% debts. due May 1, 1964	\$250,000	\$100,000
Capital stock (par 10 cents).....	3,000,000 shs.	2,650,000 shs.

UNDERWRITERS—The names of the underwriters and the number of shares of capital stock to be purchased from the company are as follows:

	Shares		Shares
Muir Investment Corp.....	60,000	Texas National Corp.....	25,000
D. N. Silverman & Co.....	45,000	Chas. B. White & Co.....	10,000
—V. 183, p. 3005.		Reed and Sloan Co.....	10,000

Allied Products Corp.—Sales and Earnings Rise—

	1956	1955
Six Months Ended June 30—		
Net sales	\$12,642,256	\$8,647,262
Income before Federal income taxes (est.)	1,875,998	833,557
Federal taxes on income (est.)	974,378	382,471

Net income \$901,620 \$451,086

*Earnings per share of common stock \$1.29 \$0.65

*Based on 698,232 shares outstanding as of June 30, 1956. *Less \$50,000 for both periods of 1955 provided in prior years, no longer required.

Frank H. Bishop, President, said that "current backlog indicates that sales and profits will continue at the same high level for the remainder of the year."—V. 184, p. 213.

(Louis) Allis Co., Milwaukee, Wis.—Securities Offered

A group of underwriters, headed by Robert W. Baird & Co. Inc., on July 23 offered publicly \$3,000,000 4½% sinking fund debentures, due July 1, 1976, at 100% and accrued interest from July 1, 1956, and the company concurrently offered to its stockholders of record July 18, 1956, the right to subscribe on or before Aug. 6, 1956, for 47,729 additional shares of common stock (par \$10) at \$38 per share on the basis of one new share for each five shares held. The stock offering was underwritten by a group of investment bankers, also headed by Robert W. Baird & Co., Inc.

The debentures are redeemable on July 1 of each year commencing 1960, through operation of the mandatory sinking fund (\$150,000 annually 1960-64, \$175,000 annually 1965-70 and \$200,000 annually 1971-75) without premium; and on the same dates through operation of the optional sinking fund in additional annual amounts not exceeding the mandatory sinking fund at premiums which are one-half the premiums shown below. The debentures are redeemable in whole or in part at any time at the option of the company otherwise than through the sinking funds at the principal amount and accrued interest plus premiums of 4½% of principal amount through June 30, 1957 and decreasing ¼% annually on each July 1 thereafter.

PROCEEDS—The net proceeds are to be used to repay bank loans, and for expansion and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% sink. fund debts. due July 1, 1976	\$3,000,000	\$3,000,000
Common stock (\$10 par value).....	600,000 shs.	286,376 shs.

PROCEEDS—The net proceeds of approximately \$4,650,000 to be realized by the company from the sale of the common stock and debentures will be used initially in part to discharge bank loans aggregating \$4,000,000 at July 18, 1956, consisting of \$3,500,000 of revolving credit loans and \$500,000 of short-term bank loans incurred in June, 1956. Of such loans \$3,400,000 was borrowed after July 1, 1955 to provide funds for the payment of taxes and to carry increased inventories and accounts receivable required by the rapidly increasing volume of business.

The company had incurred at June 30, 1956 commitments aggregating approximately \$2,250,000 in connection with the following initial steps in its expansion program:

(1) An office expansion at a cost of approximately \$1,000,000, scheduled for occupancy in early 1957. This will provide space needed for rearrangement and expansion of office and engineering personnel, will increase operating efficiency, and will provide facilities for new office equipment, including a digital computer and related business machines being leased by the company.

(2) An addition to the present plant at a cost of approximately \$900,000, scheduled for completion in mid-1957. This plant addition will eventually be used to produce the larger and heavier motors in the company's line.

(3) A new plant sit about ten miles from the present plant, being purchased at a cost of approximately \$350,000.

Subject to such revisions as are indicated by business conditions, it is anticipated that in 1957 the company will begin construction of a new highly automated small motor plant on the new plant site at an estimated cost of \$2,000,000 and during 1956 and 1957 will purchase equipment for both the present and new plants for approximately \$1,800,000. The new small motor plant will be used for producing standard motors in large quantities.

Norris, Adams Limited

Members: The Toronto Stock Exchange The Montreal Stock Exchange The Canadian Stock Exchange

200 Bay Street TORONTO, CANADA Telephone EM 8-4731

Branch Office: 73 Brock St., KINGSTON, ONT.

PRESIDENT Bruce A. Norris VICE-PRESIDENT George D. Adams

DIRECTORS:

J. A. Rose, J. V. Brooks, C. Wahlroth Jr., A. W. Strickland, R. A. Mothersill, P. C. Waite, S. J. Hill

Present production levels approximate plant capacity and require substantial subcontracting of certain machining and fabricating operations at relatively high costs. It is estimated that upon completion of the above expansion program the production capacity of the company's owned facilities will be at least one-third greater than the capacity of facilities now owned and leased. It is not contemplated that either subcontracting or use of leased space will be eliminated, although both may be reduced.

The company anticipates that its working capital requirements will increase because of expected larger inventories resulting from high volume production, longer production runs and expanded plant capacity, more finished motors proposed to be carried in stock, and anticipated increases in accounts receivable because of expanded sales volume.

Funds required for the foregoing purposes (in addition to the proceeds of sale of the securities above offered) will be derived from borrowings when and as needed in the maximum amount of \$3,500,000 under a revolving bank credit agreement, from depreciation accruals, from retained earnings and from additional bank borrowings within limits permitted by the Revolving Credit Agreement.

BUSINESS—The company, a Wisconsin corporation organized in 1901, has its principal office and all of its manufacturing facilities in Milwaukee. Its office address is 427 E. Stewart Street, Milwaukee 7, Wis. The company manufactures one of the most complete lines of industrial types of motors in the electric motor industry. Its major products consist of AC and DC motors, generators, gearmotors and adjustable speed drives.

All of the company's manufacturing and main office facilities are located in Milwaukee, Wis., and comprise a total floor area of approximately 580,000 square feet of which approximately 410,000 square feet are located in buildings owned by the company and the balance is located in buildings leased from others.

UNDERWRITERS—The underwriters have severally agreed to purchase, and the company has agreed to sell, an entire interest in the respective principal amounts of debentures set forth below opposite the name of each underwriter:

Robert W. Baird & Co., Inc.	\$1,400,000
The Milwaukee Co.	700,000
A. G. Becker & Co., Inc.	500,000
Loewi & Co., Inc.	400,000

The underwriters named below have severally agreed to purchase, and the company has agreed to sell, in each case only as an entirety, the respective percentages indicated below of such number of shares of additional common stock as shall not be subscribed for by the exercise of rights:

Robert W. Baird & Co., Inc.	20	Kalman & Company, Inc.	4
The Milwaukee Co.	10	Piper, Jaffray & Hopwood	4
A. G. Becker & Co., Inc.	7	G. H. Walker & Co.	4
Loewi & Co., Inc.	6	Bingham, Sheldon & Company	3
McCormick & Co.	5	Braun, Monroe and Co.	3
The Marshall Company	5	Julien Collins & Company	3
Eaton, Whipple & Co.	4	J. M. Dain & Company, Inc.	3
Edunt Ellis & Simmons	4	Tucker, Anthony & Co.	3
First of Michigan Corp.	4	A. C. Best & Company	2
The Illinois Company, Inc.	4	Gardner F. Dalton & Co.	2

Alco, Inc., Akron, O.—Affiliate to Expand—

Harry Sugar, President, on July 18 announced that Alco Aluminum Industries, an affiliate of Alco, Inc. of Akron, Ohio, largest aluminum storm window, door and lapping manufacturer in the country, will occupy a new plant in Clifton, N. J.

Representing a multimillion dollar investment in buildings and equipment, it will house over 100,000 square feet and will contain complete manufacturing facilities, permitting processing from raw materials to the finished product. Alco's New Jersey unit will begin operation early in August, said Mr. Sugar.

Building the plant is part of Alco's expansion program, planned to speed up shipment of building products to all markets. In addition to its Akron factory, Alco operates other fabricating plants coast to coast, Canada and Europe. With the completion of the New Jersey plant, Alco will have one of the largest complete centrally-located manufacturing, fabricating, and distributing facilities serving the eastern markets.—V. 183, p. 1957.

Altec Companies, Inc.—Stock Offered—Mention was made in our issue of July 23 of the public offering of 100,000 shares of capital stock (par \$1) at \$13.50 per share through Dean Witter & Co. and associates (65,000 shares for account of selling stockholders and 35,000 shares for company's account). This offering was quickly oversubscribed. Further details follow:

PROCEEDS—The net proceeds to be received by the company from the sale of the shares offered by it are estimated at \$419,445 and will be added to its general funds. The company expects to make such funds available from time to time to its wholly-owned subsidiary, Altec Lansing Corp. to help defray the cost of construction of Altec Lansing's new plant and headquarters on land acquired in May, 1955 at Anaheim, Calif., including the purchase of certain new equipment for, and the transfer of some presently owned equipment to, the Anaheim plant. The total cost of this expansion (exclusive of the cost of the land) is estimated at \$1,200,000, and the balance of such cost is expected to be provided from funds already in the hands of the parent company and Altec Lansing.

The remaining 65,000 shares being offered are outstanding shares offered by certain stockholders, no part of the proceeds of which will be received by the parent company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
Capital stock (\$1 par value)	Authorized	Outstanding
	335,000 shs.	335,000 shs.

On June 8, 1956, the company's certificate of incorporation was amended to increase the number of authorized shares of capital stock, \$1 par value, from 100,000 to 335,000 shares. Thereafter, as of June 19, 1956, a stock split-up in the form of a distribution of additional shares took place, increasing the total number of outstanding shares from 100,000 to 300,000.

DIVIDENDS—On March 15, 1956, the company paid a dividend of 20c per share (adjusted to reflect the stock split-up in the form of a distribution of additional shares which took place as of June 19, 1956, increasing the outstanding shares from 100,000 to 300,000) and a like dividend was paid on June 15, 1956. It is the present intention of the directors to pay a quarterly dividend of 20c per share on this stock in September 1956.

BUSINESS—The company was organized under Delaware law in 1937 for the purpose of acquiring the domestic theatre sound service and maintenance business of Electrical Research Products, Inc., a subsidiary of Western Electric Co. This activity has been continuously carried on since that date and is operated by the Altec Service Co. Division of the parent company and is operated by the Altec Service Co. as Altec Service Corp. In June, 1956, the name was changed to Altec Companies, Inc. so that the title of the parent company would reflect the diversification and expansion into other lines of business which have occurred since its formation.

In 1941 Altec Lansing was formed under Delaware law as a wholly owned subsidiary of the parent company in order to assure a continuing source of high quality sound equipment parts to the service phase of the business. Immediately after its formation, Altec Lansing purchased the assets of Lansing Manufacturing Co. of Los Angeles, which company had theretofore engaged principally in the manufacture and sale of loudspeakers to motion picture studios and others. The where it is now the major single activity of the parent company and its subsidiaries.

In 1946, Altec Lansing acquired all of the outstanding stock of Peerless Electrical Products Co. of Los Angeles, which company was engaged primarily in the manufacture and sale of transformers. In 1947, a merger of Altec Lansing and Peerless Electrical Products Co. was effected with Altec Lansing as the survivor. The production of on and expanded by the Peerless Electrical Products Division of Altec Lansing; transformers and associated electronic devices are now marketed under the trade names "Altec Lansing" and "Peerless."

In 1949 Altec Lansing purchased the manufacturing information, tools and inventory associated with the commercial sound business of Western Electric Co., including sound systems, speech input systems, microphones, loudspeakers and industrial amplifiers. Many of these

products are in use in the telephone industry, as well as in other industrial applications.

In 1953, the parent company formed a wholly owned subsidiary, Newpaths, Inc., under Delaware law to manufacture and sell penthouse magnetic reproducers and Perspecta Sound Integrators required in substantial numbers by the motion picture industry in connection with the introductory phases of stereophonic sound and other new exhibition techniques. Production of these units by Newpaths took place during 1953 and 1954, diminished greatly in 1955, and has now ceased. As a result, the business of Newpaths is currently inactive.

The executive offices of Altec Lansing are presently located at 9350 Santa Monica Boulevard, Beverly Hills, Calif., in a one-story leased office and factory building comprising approximately 31,200 square feet. The lease of this property, which calls for a monthly rental of \$2250, expires Jan. 31, 1961, but is subject to two successive five-year options to renew at a monthly rental of \$2500. This property also serves as the assembly plant for loudspeakers, amplifiers, microphones and related equipment produced by Altec Lansing.

In addition, Altec Lansing has a series of buildings located in the industrial district of Los Angeles, which are known as the "McKinley property." These facilities are used for manufacturing transformers, for a machine shop to produce the loudspeaker and other metal parts under Altec Lansing, and for warehouse and storage purposes. There are five separate parcels of land, three of which are operated as an integrated unit. The other two parcels of property are under lease on a month-to-month basis for an aggregate monthly rental of \$350 and are used exclusively as warehouses. Their total area is 7,500 square feet.

In 1956, Altec Lansing purchased approximately 14 acres of land in Anaheim, Calif., located approximately 30 miles from the center of the City of Los Angeles. Altec Lansing plans to construct on this property a new one-story factory and general office building of steel and concrete construction comprising about 100,000 square feet. It is anticipated that this building will be completed by the end of 1956 and will approximately double the total usable production space of Altec Lansing. Present plans contemplate the transfer to this building of the executive offices of Altec Lansing, the production activities now carried on at the Beverly Hills plant, and the machine shop now at the McKinley property. Altec Lansing expects to expand its transformer production at the McKinley property and to utilize the Beverly Hills property for the production and assembly of electronic equipment not presently being manufactured by Altec Lansing.

The companies do not expect to employ outside financing other than the proceeds of the current sale of capital stock by the parent company for the construction program at Anaheim. However, no representation is made that additional capital may not be needed for this purpose.

The headquarters of Altec Service are located on leased premises comprising about 14,000 square feet at 161 Sixth Ave., New York City. The lease expires April 30, 1957, and calls for a monthly rental of \$2,250.

UNDERWRITERS—The underwriters named below have severally made a firm commitment to purchase from the parent company and the selling stockholders the respective number of shares of capital stock set forth opposite their names below:

	Shares From Parent Company	Shares From Selling Stockholders
Dean Witter & Co.	14,000	26,000
F. S. Moseley & Co.	5,250	9,750
Paine, Webber, Jackson & Curtis	5,250	9,750
Laird, Bissell & Meeds	3,500	6,500
Crowell, Weedon & Co.	2,800	5,200
Lester, Ryons & Co.	2,800	5,200
Bingham, Welter & Hurry, Inc.	1,050	1,750
Kerr & Bell	350	650

—V. 184, p. 317.

American Barge Line Co.—Earnings Up—

This company on July 24 reported consolidated net income of \$987,372 for the six months ended June 30, 1956, equal to \$2.58 per share on 375,310 6/7 shares outstanding. This compares with net income of \$548,084, or \$1.64 per share on 335,000 shares outstanding in the first half of 1955.

Income before provision for Federal income taxes was \$1,932,972 in the 1955 first six months contrasted with \$1,114,594 the year before. Provision for Federal income tax was \$709,500 for the 1956 six months, as against \$356,300 in the 1955 period. The tax provision figures reflect a deduction of \$559,688 in 1956, and \$543,270 in 1955, for amortization in excess of normal depreciation.

Provision for deferred income taxes was \$256,100 in the first half of 1956, compared with 210,200 in the similar 1955 period. These deferred tax provisions the company said, were to be restored to earnings when normal depreciation on fully amortized equipment is not deductible for Federal income tax purposes.—V. 183, p. 2069.

American Broadcasting-Paramount Theatres, Inc.—Earnings at Higher Rate—

Net operating profit for the first six months of 1956 was \$4,202,000, or 97 cents a common share, Leonard H. Goldenson, President, reported on July 20. Compared with \$3,355,000, or 77 cents per common share, for the same period of 1955, net operating profit for the first half of this year increased 25%.

Second quarter net operating profit, according to Mr. Goldenson, was \$1,632,000, or 37 cents a common share, as against \$1,433,000, or 32 cents a common share, for the same period of 1955. In addition, during the first six months of 1956 net capital gains of \$907,000, or 22 cents a common share, were realized from the sale of theatre properties and sites. Thus, consolidated half-year earnings were \$5,109,000, or \$1.19 a common share, as against \$3,438,000, or 79 cents a share, for the same period of 1955.

In line with the company program of building the most effective operating position by retaining theatres with good earning capabilities and disposing of less economic theatre properties, Mr. Goldenson said that 22 theatres were sold or otherwise disposed of in the first six months.

Reporting on the company's electronics interests, Mr. Goldenson said that Technical Operations, Inc., in which the company has a stock interest, recently signed a research contract with the Atomic Energy Commission in connection with the reactor safety program.—V. 183, p. 2285.

American Can Co.—To Open Puerto Rico Plant—

Plans for construction of a \$1,000,000 plant for this company at Bayamon were announced at San Juan, Puerto Rico, by Teodoro Moscoso, administrator of Puerto Rico's Economic Development Administration.

Work on the plant, which will have a capacity for producing about 150,000 cans a year for Puerto Rican food canners, will start late this summer or early fall, he said. He added that the building will be constructed by the Puerto Rican Industrial Development Administration and equipped and operated by the can company under a 10-year self-amortizing lease.

Mr. Moscoso explained that Puerto Rico already has 25 canneries, which annually produce in the neighborhood of a million cases of canned fruit, vegetable and fish products. A number of other canners are now considering establishment of operations in Puerto Rico, he said.

William C. Stolk, President, announced that the company's Puerto Rican plant will be operated by a wholly owned subsidiary, Puerto Rican Can Co.

Located in the Minillas Industrial Subdivision of Bayamon, about 10 miles southwest of San Juan, the new plant will contain more than 100,000 square feet of floor space to accommodate high-speed automatic can-making machinery, as well as extensive warehouse facilities, Mr. Stolk said. He said the plant is expected to start production next spring.—V. 183, p. 2293.

American Metal Products Co.—Secondary Offering—A secondary offering of 12,000 shares of common stock (par \$2) was made following the close of the New York Stock Exchange on July 24 by Reynolds & Co. at \$27 per share, with a dealer's discount of 75 cents per share. It was completed.—V. 183, p. 1610.

American Machine & Foundry Co.—Consent Decree—

Gen. Walter Ledell Smith, Vice-Chairman of the Board of Directors, issued the following statement on the consent judgment entered into by the United States Government, American Machine & Foundry Company, and the International Cigar Machinery Company, which was filed on July 25 in the Federal Court of the Southern District of New York.

"After protracted negotiations, AMF and its subsidiary, International Cigar Machinery Co., have made an agreement with the Antitrust Division of the Department of Justice providing for the entry of a consent judgment. By agreeing to this decree, we avoid the onerous burdens, indignities and large expenses of long and drawn out court proceedings."

General Smith stated that under the terms of the decree the International Cigar Machinery Co. will be able to continue, for at least five years, its practice of leasing cigar machinery. Thereafter, the International Cigar Machinery Co. may be required to offer its cigar machinery for sale as well as for lease, but this provision becomes effective only in the event that it is unable to convince the court at that time that the requirement is undesirable.

"We are confident," said General Smith, "that at the end of five years we will be able to convince the court that compulsory sale of cigar machinery will not only be undesirable but will be contrary to the best interests of the cigar manufacturing industry, since the future of the industry will inevitably be adversely affected by any action which makes it impossible for us to continue our research and development program."—V. 184, p. 317.

American President Lines, Ltd.—New Luxury Cargo-liner on "Round-the-World" Voyage—

The "S. S. President Adams," newest ship in this company's \$275,000,000 replacement program, began her maiden voyage "Round-the-World" on July 14, from New York City.

The new luxury cargo liner, sister ship of the "Presidents Jackson, Hayes, and Coolidge," is named for President John Quincy Adams, sixth President of the United States, who is the fourth ship of that name to serve in American President Lines' global fleet.

Special features for the safe handling and prompt delivery of cargo are incorporated in the "President Adams." The ship will have special liquid cargo pumping equipment to permit fast and efficient handling of bulk liquid cargoes; refrigerated cargo boxes that will accommodate both freeze and chill commodities, with each compartment fitted with the latest type of automatic control equipment.—V. 173, p. 709.

Amphenol Electronics Corp., Chicago, Ill.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC covering 120,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Hornblower & Weeks. Of this stock, 100,000 shares are to be issued and sold by the company and the remaining 20,000 shares by the company's President, Arthur J. Schmitt. The public offering price and underwriting terms are to be supplied by amendment.

The company is a supplier of connectors, cables, and other components to the electronics and aviation industries.

Net proceeds of its sale of the 100,000 shares will be used to retire the company's short term bank loans which, on June 30, 1956, amounted to \$1,000,000, and to restore to working capital the amounts of \$225,000 paid for a license under certain patents and \$241,780 paid for the assets and business of the Exact Metal Specialties Co. The latter, also of Chicago, had been one of the company's suppliers of screw machine products. The company previously had been a licensee under various patents owned by the Arthur J. Schmitt Foundation, a charitable trust, and had paid annual royalties thereunder. By agreement, this license agreement was terminated by lump sum payment to the Foundation of \$225,000 for a fully paid up license.

The selling stockholder, Mr. Schmitt, is listed as the owner of 47,558 shares (11.87%) of the outstanding common stock of the company, of which he proposes to sell 20,000 to the underwriters. The company's principal groups of products are (1) connectors (consisting of AN, high frequency, printed circuit and rack and panel types), (2) cable, cable assemblies and wire products, and (3) a wide range of miscellaneous electronic components which include tube sockets, plugs, antennas, special military products and other related items.

Net sales for the year ended Dec. 31, 1955 totaled \$23,263,000. For the six months ended June 30, 1956, net sales were \$12,946,000.—V. 183, p. 2534.

Anheuser-Busch, Inc.—Official Promoted—

John L. Wilson, formerly Vice-President and Financial Officer, has been elected Executive Vice-President, it was announced on July 19 by August A. Busch, Jr., President.—V. 183, p. 2642.

Apostolescu Universal Helicopter Co., Inc.—Stock Offered—This company on June 20 offered publicly as a speculation an issue of 75,000 shares of common stock (par \$1) at \$3 per share, without underwriting.

PROCEEDS—The net proceeds are to be used to design, manufacture and test the rotor and control system and for working capital and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)	Authorized	Outstanding
	300,000 shs.	165,000 shs.

BUSINESS—The company was incorporated in New York on March 7, 1956. It has established its plant facilities at 110 Duffy Ave., Hicksville, L. I., N. Y., and its offices at 55 West 42nd St., New York, N. Y. The company is now in its developmental and promotional stages, and has not yet commenced the contemplated phases of its program.

The company was organized by Steven Postelson Apostolescu for the purpose of exploiting his designs and patents in the field of vertical rising aircraft, including helicopters and convertiplanes.

The company is preparing the initial phases of its helicopter development program. This phase consists of the design, manufacture and ground test of the Apostolescu rotor and control system.

The company has leased for one year the requisite designing, ground test, and office facilities from Gilmors, Inc., 110 Duffy Ave., Hicksville, L. I., N. Y. The Gilmors company occupies plant facilities of over 20,000 square feet, including a fully equipped machine shop, and specializes in helicopter rotor system and general helicopter construction. The Gilmors company has been granted for the period of one year the option of fabricating and manufacturing the products of the company within its scope. In addition, under the terms of the agreement, Gilmors, Inc. has been granted the option until April 29, 1958, to purchase 1,000 shares of the common stock of the company at the price of 50 cents per share. In the event such option is exercised the shares will be held as an investment and not for further sale or distribution.—V. 183, p. 2642.

Appalachian Electric Power Co.—Bank Borrowings—

This company, it was announced on July 23, has applied to the SEC for an order authorizing bank borrowings of \$10,000,000 over and above \$16,000,000 of borrowings made or to be made under an exemption from the Holding Company Act; and the Commission has issued an order giving interested persons until Aug. 7, 1956, to request a hearing thereon.

Proceeds of the borrowings will be used to pay part of the costs of Appalachian's construction program estimated to amount to \$38,534,000 in 1956 and \$55,444,000 in 1957. The loans will be paid off from the proceeds of the next permanent financing by the company, expected to occur prior to April 30, 1957.—V. 184, p. 318.

Aquastills, Inc., Rochester, N. Y.—Files With SEC—

The corporation on July 2 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered at \$10 per share, without underwriting. The proceeds are to be used for working capital, etc.

Archer-Daniels-Midland Co.—Acquisition—

This company has purchased half-interest in the Applied Radiation Corp., a producer of linear electron accelerators and other electronic equipment it was announced on July 19 by the two companies.

The Applied Radiation Corp., known as ARCO, is located at Walnut Creek, Calif., between Livermore and Berkeley, two of the nation's largest atomic research centers.

The Applied Radiation Corp. will remain a separate corporation, Thomas L. Daniels, President of ADM, and Morris R. Jeppson, President of ARCO, stated. Although the purchase price was not disclosed, the entry of ADM with its \$47,000,000 working capital undoubtedly will allow the expansion of ARCO's operations to keep pace with the rapidly developing market for radiation processing. The completion of new laboratory, manufacturing, and office facilities is scheduled this fall.

"ADM also is interested in radiation for use in research and for processing chemicals," Mr. Daniels said. "Expansion of ADM into the radiation field is the result of a year-long study on the part of the company's newly formed Development Department under the direction of Dr. George K. Nelson and is one more step in ADM's planned program of diversification."

According to Mr. Jeppson, there are two principal sources of commercial radiation, high energy electron accelerators such as produced by ARCO and atomic reactors and their radioactive by-products.

In addition to designing and constructing linear accelerators, ARCO maintains a unit at its Walnut Creek plant which is being used as a research instrument and for contract irradiation by many firms.—V. 183, p. 2413.

Arkansas Power & Light Co.—Bank Borrowings—

This company has applied to the SEC for authorization to make borrowings from The Hanover Bank of New York City from time to time up to Nov. 30, 1956, in amounts not exceeding \$8,000,000 in the aggregate; and the Commission has given interested persons until Aug. 2, 1956, to request a hearing thereon.

Proceeds together with treasury funds will be used to make refunds to customers of about \$8,500,000. The company, on May 27, 1954, filed an application for rate increases with the Arkansas Public Service Commission, and following disallowance thereof by said Commission has since July 1, 1954, been collecting such rate increases under bond pending judicial review of that Commission's order. Final judicial review resulted in affirmance of said order and the company is now under requirement to make the above refunds.—V. 182, p. 2354.

Baltimore & Ohio RR.—To Build New Pier—

The construction of a modern fruit pier on the south side of Locust Point in Baltimore Harbor, at a cost of approximately \$4,000,000, was announced June 17 by Howard E. Simpson, President.

Construction of the new pier will get under way immediately. It will be a one-story structure of steel and concrete, and will accommodate more than 50 standard railroad freight cars.—V. 184, p. 318.

Barker Bros. Corp.—Plans Stock Split—

The directors on July 23 advised an amendment to the charter to effect a 2-for-1 split of the common stock by changing the par value of the common shares from \$10 to \$5 each and to increase the total authorized number of common shares from 420,000 shares to 1,260,000 shares each of the par value of \$5. The board also called a special meeting of holders of common stock to be held Aug. 30, 1956 to consider and act on the proposed amendments.

The directors also signified their intention to place the new stock on a \$1 per share annual dividend basis if the stock split is approved by stockholders, which in effect would increase the present annual dividend from \$1.40 per share to \$2 per share.—V. 182, p. 1563.

Baruch Oil Corp., New York, N. Y.—Files With SEC—

The corporation on July 9 filed a letter of notification with the SEC covering 30,000 shares of common stock (par 10 cents) to be offered at the market price, without underwriting. The proceeds are to go to a selling stockholder.—V. 176, p. 598.

Berkshire Gas Co.—Financing Completed—Kenneth D. Knoblock, President, on July 16, said in part:

On June 28, 1956, the company completed its sale of \$2,000,000 4 1/4% first mortgage bonds, series B, due in 1-79. The proceeds from the sale of the bonds were used to retire all of the series A bonds outstanding, aggregating \$1,291,000, and all of the short-term bank loans outstanding, totaling \$750,000. The sale of the series B first mortgage bonds, together with the revolving construction credit arranged with the Second Bank-State Street Trust Co. of Boston should enable the company to operate without any further permanent financing through the coming fiscal year.

CONDENSED INCOME STATEMENT

Period	End May 31—	1956—11 Mos.	1955—12 Mos.	1954—12 Mos.	1953—12 Mos.
Operating revenues	\$1,812,823	\$1,505,679	\$1,939,297	\$1,573,977	
Operating expenses	1,183,823	1,009,832	1,273,051	1,063,627	
Depreciation	80,363	74,116	86,552	73,222	
Taxes	307,202	237,366	326,701	248,687	
Utility operating inc.	\$241,415	\$184,365	\$252,993	\$182,441	
Other income (net)	13,469	9,507	14,708	10,173	
Gross income	\$254,884	\$193,872	\$267,701	\$192,614	
Income charges	86,375	72,662	93,879	78,133	
Net income	\$168,509	\$121,210	\$173,822	\$114,481	
Preferred dividends	28,770	26,469	31,451	26,469	
Bal. after pfd. divs.	\$139,739	\$94,741	\$142,371	\$88,012	
Earnings per com. share	\$1.39	\$0.94	\$1.42	\$0.88	

—V. 183, p. 878.

Bettinger Corp., Waltham, Mass.—Cites Record 1st Half

The most successful six-month period in the history of this corporation was reported for the first six months of 1956 by Robert A. Weaver, Jr., President, in a speech on July 23 to the New York Society of Security Analysts.

The first half of 1956, he noted, has marked a period of emergence of the Bettinger Corp. from a development stage into a period that promises rising sales and profits. It is estimated that 1956 will be an overall record year for the company, he said.

An engineering evaluation of the company which is now being completed, he said, indicates that several million dollars of development have gone into the company in its 10-year program which do not show on the balance sheet.

Although audited figures are not available at present, Mr. Weaver pointed out that the record first half covers only the wholly-owned companies in the Bettinger Family. These are the Bettinger Corp. and the Toledo Porcelain Enamel Products Co. of Toledo, Ohio. Not covered are the sales and earnings of companies controlled by Bettinger, the associated domestic companies or foreign licensees.—V. 183, p. 2642.

Black Hills Power & Light Co.—Stock Offered—Mention

was made in our issue of July 23 of the offering to common stockholders of 11,700 shares of common stock (par \$1) at \$24 per share on the basis of 0.04455 share for each one share held as of record July 13, 1956 (with an oversubscription privilege). Rights will expire at 3 p.m. (CST) on July 31, 1956. The offering is not underwritten. Further details follow:

PROCEEDS—The company proposes to use the net proceeds from the sale of the common stock and from the private sale of \$1,000,000 of first mortgage bonds, series G, 4%, due July 1, 1986, for (1) the advancement of the sum of approximately \$258,000 to a wholly owned subsidiary of the company proposed to be formed for the purpose of acquiring and operating certain coal mining properties, (2) the payment of certain purchase mortgage and serial notes due Homestake Mining Co. and Wyocak Coal Co. in the amount of \$319,443, and (3) its construction program.

The company estimates that the funds from \$700,000 in bank loans

outstanding April 30, 1956, the proceeds of the current financing, and cash which will become available through operations, should cover the cost of its construction program through Oct. 31, 1956. Additional requirements, if any, will be raised by bank loans or the sale of additional securities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds		\$8,437,000
Debentures		820,000
4% unsecured serial notes due in equal annual installments through Oct. 16, 1964		
Cumulative preferred stock (par \$100)	\$329,406	1,262,805
4.20% series	25,847 shs.	
4.75% series		11,472 shs.
Cumulative preferred stock (par \$25)	80,000 shs.	9,950 shs.
Convertible preferred stock 4.56%		38,070 shs.
Common stock (par \$1)	500,000 shs.	\$274,040 shs.

*Additional bonds or debentures may be issued under the mortgage or debenture indenture, respectively, subject to restrictions contained therein. *Reflects the issuance of \$1,000,000 principal amount first mortgage bonds, series G, 4%, dated July 1, 1956 and to mature July 1, 1986. *Two notes in the aggregate amount of \$36,601 mature Oct. 16, 1956. *Excluding 38,070 shares reserved for issuance on conversion of the convertible preferred stock.

BUSINESS—The company, incorporated in South Dakota in 1941, and having its principal office at 621 Sixth Street, Rapid City, S. D., is engaged in the generation, transmission, distribution, sale, and interchange of electric energy in nine counties in western South Dakota and eastern Wyoming. See also V. 184, p. 318.

British Aluminum Co., Ltd. (England)—Registers With Securities and Exchange Commission—

Guaranty Trust Co. of New York filed a registration statement with the SEC July 23, 1956, covering 80,000 American depositary receipts for ordinary registered stock of British Aluminum Company, Ltd., of England.—V. 147, p. 414.

California Electric Power Co.—Establishes New Records

A record of 1,134,438,000 kilowatt hours of electricity for its customers was supplied by this company during the 12-month period ended June 30, 1956. This represented a 14.3% increase over the comparable 1954-55 period and was the greatest ever provided during a 12-month period in company history.

In establishing this record, the company also hit a new electric load peak on its system of 251,000 kilowatts during the 12 months ended June 30, 1956. Although this peak is 5% greater than the peak for the last comparable 12-month period, the company anticipates that it will be surpassed before the close of 1956, inasmuch as the annual system peak normally occurs in late August or early September.—V. 184, p. 319.

California Interstate Telephone Co.—Offering Completed—

The public offering of 50,000 shares of 5.25% cumulative convertible preferred stock, through William R. Staats & Co. and associates at par (\$20 per share), plus accrued dividends, was oversubscribed and the books closed, it was announced on July 20. See details in V. 184, p. 319.

Campbell Soup Co.—Steps Up Expansion Program—

Another step in this company's plant improvement and expansion program was taken on July 12 when the company awarded a contract to Robert E. Lamb & Sons of Philadelphia, Pa., to build a new four-story section at Campbell's main plant in Camden, N. J., replacing three old structures. The new reinforced concrete unit, containing approximately 73,000 sq. ft., will be ready for occupancy next summer.

Commenting on the contract award, William B. Murphy, President, said:

"Projects underway for the improvement of our present plants and for the construction of new facilities now total more than \$40,000,000."

The new building in Camden is the third phase of a modernization program for the original Campbell plant which will bring it to the same high level of up-to-date design and equipment as Campbell's newest plants. The first step was construction of a modern warehouse of approximately 300,000 sq. ft. in Camden last year. The second was replacement of five old buildings with a new four-story structure of 65,000 sq. ft. with 12 loading docks. This unit has been completed and equipment is being installed.

Campbell's expansion program includes a new year-round food processing plant, now under construction, at Napoleon, Ohio, 40 miles southwest of Toledo, which is expected to employ approximately 2,000 people at full capacity. This large modern plant of 800,000 sq. ft. all under one roof will be completed next spring.

In April of this year ground was broken for a new general office building in Camden, on a 14-acre tract. This building will be ready for occupancy by next May.

A 65,000 sq. ft. steel and concrete warehouse is now under construction at Sacramento, Calif.—V. 182, p. 1218.

Canada Dry Ginger Ale, Inc.—Expansion—

R. W. Moore, President, on July 24 announced that the purposes of the recent issue of \$12,000,000 of 20-year debentures was to put the company in a position to expand its vending machine program and to vigorously promote its broad line of soft drink flavors, as well as to expand its production facilities.—V. 184, p. 3.

Canadian Superior Oil of California, Ltd.—Secondary

Offering—A secondary offering of 10,000 shares of common stock (par \$1) was made on July 23 by Blyth & Co., Inc., at \$16 per share, with a dealer's discount of 55 cents per share. It was completed.—V. 184, p. 3.

Caspers Tin Plate Co.—Acquisition—

This company has purchased all the outstanding stock of Century Display Mfg. Co., Inc., and its subsidiary, Paramount Metal Products Co. of Chicago, B. W. Zennett, President, reported on July 20. The acquisition became effective July 1, 1956.

Mr. Bennett said the company was purchased from Robert G. Platt, President and owner. Mr. Platt will continue as Vice-President and General Manager of Century Display—slated to be a wholly-owned Caspers Tin Plate subsidiary.

Both Century Display and Paramount Metal manufacture point-of-purchase display products, advertising specialties, tool kits, cases, signs and similar metal products.

Caspers Tin Plate specializes in lithography on metal, with plants in Chicago, Ill., and Santa Clara, Calif. Through subsidiaries it also is in the steel warehousing business.

Century Display and Paramount Metal operations will, according to Mr. Bennett, be moved to a modern one-story, 82,000-square-foot building purchased by Caspers in Chicago's central manufacturing district. Century Display facilities are scheduled to commence operations at the new site sometime in September.

Sales of Caspers Tin Plate and subsidiaries in 1955 were \$20,754,611. Century Display and Paramount Metal sales in the same period were \$2,505,000.—V. 180, p. 2071.

Catalin Corp. of America—Proposed Merger, etc.—

Harry Krebhiel, President, on June 20 stated that financing plans have progressed to the point where it is anticipated that at an early date a special meeting of the stockholders of the corporation will be

called for the purpose of voting upon the merger of Reichhold Chemicals, Inc., into Catalin Corp. of America.

COMPARATIVE EARNINGS FOR SIX MONTHS ENDED JUNE 30

	1956	1955	1954
Net sales	\$11,666,512	\$8,908,210	\$7,250,966
Profit before income taxes	374,755	448,344	\$110,048
Federal income tax provision	192,123	230,389	Cr\$6,036
Net profit	\$182,632	\$217,955	\$154,012
Number of preferred shares	40,733	50,000	
Number of common shares	964,077	932,314	844,164
Earnings per common share	\$0.16	\$0.22	\$0.06

*After giving effect to preferred dividends paid and accrued. †Deficit.—V. 184, p. 216.

Champion Paper & Fibre Co.—Debentures Offered—

An underwriting group managed by Goldman, Sachs & Co. on July 26 offered \$20,000,000 of 3 3/4% debentures due July 15, 1981, at 100%, plus accrued interest.

The debentures will be entitled to a sinking fund which will retire annually not less than 4% nor more than 8% of the debentures beginning July 15, 1962. The optional redemption price has been fixed at 105% if redeemed prior to July 15, 1958, with declining prices thereafter.

PROCEEDS—The company will use the proceeds from the sale of the debentures for the retirement of \$3,500,000 of term bank notes and the balance will be used for additional working capital and improvements, replacements and additions to operating facilities. Among the more important projects in the company's capital program are a new paper machine and its attendant facilities, improved and expanded pulp production facilities, the rebuilding and improvement of existing paper machines, and the acquisition of additional timberlands.

BUSINESS—The company is one of the largest manufacturers of printing and fine papers and of sanitary paperboard for food packaging.

EARNINGS—For the year ended March 31, 1956, the company's net sales were \$154,210,000 and its net income was \$13,103,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 3/4% debentures due July 15, 1981		\$20,000,000
3% debentures due July 15, 1965		9,150,000
3 1/4% sinking fund debts. due July 15, 1965		2,675,000
3% sinking fund debts. due June 1, 1972		5,000,000
Other		563,421

Total long-term debt \$37,388,421
\$4.50 cumulative preferred stock (without par value) 100,000 shs.
*Common stock (without par value) 2,204,000 shs.

On July 25, 1956, shareholders approved an amendment to the company's Amended Articles of Incorporation providing for a 2-for-1 split of the common stock without affecting the stated value of the common stock or "Income Retained in the Business."

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Goldman, Sachs & Co. are acting as representatives, has severally agreed to purchase, the principal amount of debentures set opposite its name below:

Goldman, Sachs & Co.	\$2,350,000	Kuhn, Loeb & Co.	\$1,100,000
W. E. Hutton & Co.	2,350,000	W. C. Langley & Co.	650,000
R. S. Dickson & Co. Inc.	250,000	Lee Higginson Corp.	650,000
Drexel & Co.	650,000	Lehman Brothers	1,000,000
Field, Richards & Co.	200,000	McDonald & Co.	250,000
The First Boston Corp.	1,100,000	Merrill, Turben & Co., Inc.	200,000
Fulton, Reid & Co.	200,000	P. S. Moseley & Co.	650,000
Harrison Ripley & Co. Inc.	1,000,000	The Ohio Co.	250,000
Hayden, Miller & Co.	250,000	Popkin, Jaffray & Co.	250,000
Hemphill, Noyes & Co.	650,000	Smith, Barney & Co.	1,000,000
Hornblower & Weeks	650,000	Strain Bros. & Bovee	200,000
Johnson, Lane, Space & Co.	200,000	Stroud & Co., Inc.	200,000
Kidder, Peabody & Co.	1,000,000	Tucker, Anthony & Co.	500,000
Kirkpatrick-Pettis Co.	200,000	Wertheim & Co.	1,000,000
—V. 184, p. 106.		White, Weld & Co.	1,000,000

Chemol Corp. (La.)—Stock Offered—The corporation

on May 14 offered publicly as a speculation an issue of 2,000,000 shares of common stock (par one cent) at \$1 per share to bona fide residents of Louisiana only, without underwriting.

PROCEEDS—The net proceeds are to be used as follows: 30% to buy real estate; 10% for operating expenses; 50% for engineering and preliminary preparation of site; and 10% for promotion expenses.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	30,000,000 shs.	8,000,000 shs.

BUSINESS—Corporation was organized in Louisiana on May 14, 1956, for the purpose of constructing and placing in operation in the Greater New Orleans area an oil refinery capable of processing in excess of 20,000 barrels of crude oil per calendar day. The corporation's main business office is presently located at 719 Carondelet Bldg., New Orleans 13, La., for the purpose of incorporation.

Proposed products produced by the plant will include aviation alkylate, high octane gasoline, liquefied petroleum gases, kerosene, diesel oil, light and heavy fuel oils, and coke. Sales commitments for 100% of these products have already been procured, it was stated.

Facilities are also proposed in the plans to produce the following petroleum chemicals: (1) Benzene, (2) Toluene, (3) Xylene. These facilities are flexible in that either high octane gasoline or petrochemicals can be produced as market and economics dictate. Along with normal expected future expansions in the plant, emphasis will also be placed on expansion in the petrochemical fields.

Subsequent issues of stock will be offered to obtain funds to complete the facilities contemplated and necessary for operation of the desired project. Subsequent issues will be made at a price equal to or more than the first issue.—V. 184, p. 4.

Citizens Utilities Co.—Partial Redemption—

Holders of the first mortgage and collateral trust bonds 3 1/4% series due 1972 are being notified that \$88,000 of these bonds have been drawn by lot for redemption on Sept. 1, 1956 at 102 1/4% and accrued interest. The bonds will be redeemed at The Marine Midland Trust Co., Trustee, 120 Broadway, New York 15, N. Y.—V. 184, p. 106.

City Products Corp.—Sales and Earnings Increased—

William J. Sinek, Chairman of the Board, on July 23 reported the net earnings of the corporation for the first six months of 1956 were \$1,812,104, equivalent to \$1.45 per share, compared with \$1,322,008, or \$1.21 per share, for the same period in 1955, the best first six months' earnings of the corporation for the past six years. Further, net sales for the first six months of 1956 increased to \$40,091,872 from \$38,264,400 for the same period in 1955.

The corporation continues its unbroken dividend record of 62 years with the payment of two quarterly dividends in the first half of 1956 at the annual rate of \$2.50 per share.—V. 182, p. 1690.

Cohio Uranium Corp., Denver, Colo.—Files With SEC

The corporation on July 10 filed a letter of notification with the SEC covering 400,000 shares of common stock (par 25 cents) to be offered at 50 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Colgate-Palmolive Co.—Secondary Offering—A secondary offering of 31,000 shares of common stock (par \$10) was made on July 19 by Paine, Webber, Jackson & Curtis at \$56 per share, with a dealer's discount of 90¢ per share. It was oversubscribed and the books closed.—V. 184, p. 320.

Columbia Gas System, Inc.—Definitive Debs. Ready—Temporary 3½% debentures, series E, due 1980, may now be exchanged for definitive debentures of that series at Guaranty Trust Co. of New York.

To Make Advances to Subsidiary—This New York holding company has joined with its subsidiary, Columbia Gas System Service Corp., in the filing of an application with the SEC for an order authorizing the parent to advance to Service Corporation on open account, not to exceed \$1,500,000 for the construction of an office building at Marble Cliff, near Columbus, Ohio; and the Commission has given interested persons until Aug. 7, 1956, to request a hearing thereon. The building will be erected for the purpose of consolidating in suitable quarters at one location the departments of Service Corporation located in Columbus. Upon completion of the building, Service Corporation plans either to sell the building to a non-affiliate and lease it back on a long-term basis or permanently to finance the building through the sale of securities to Columbus.—V. 184, p. 320.

Connecticut Water Co.—Stock Offering Completed—The recent public offering of 45,000 shares of common stock (no par) at \$16 per share through Putnam & Co. and associates was quickly oversubscribed. See details in V. 184, p. 320.

Consolidated Water Co., Chicago, Ill.—Bonds Placed Privately—The company in June was reported to have placed privately with the Massachusetts Mutual Life Insurance Company an issue of \$330,000 5% convertible debentures due June 1, 1976.

The proceeds are to be used to repay \$184,000 bank loans and other obligations, and to purchase securities of company's subsidiaries.—V. 183, p. 3008.

Consumers Power Co.—Registers With SEC—This company on July 20 filed a registration statement with the SEC covering \$40,000,000 of first mortgage bonds, due 1986, to be offered for public sale at competitive bidding.

Net proceeds will be used for the acquisition of property, for the construction, completion, extension or improvement of facilities, or for the improvement or maintenance of service, or to reimburse the company's treasury for expenditures made for such purposes. Expenses for construction in 1956 are estimated to amount to \$91,000,000, of which \$29,300,000 has been expended to May 31.

Banker Elected a Director—

Donald J. Porter of Grand Rapids, Mich., a director of the Central Bank of that city and prominent in Michigan lumber operations, has been elected a director of Consumers Power Co. Mr. Porter is also a partner in the Porter-Hadley Lumber Co. and Vice-President of the H. O. C. Atkinson Lumber Co. and the East Jordan and Southern Railway Co.—V. 184, p. 4.

Copeland Refrigeration Corp.—Stock Offered—A group of investment bankers, headed by Baker, Simonds & Co., Detroit, Mich., on July 24 publicly offered an issue of 125,000 shares of common stock (par \$1) at \$15.50 per share.

BUSINESS—Corporation, organized in Michigan in 1933, is a major manufacturer of refrigeration compressors and condensing units for air conditioning and commercial refrigeration purposes. Its plants and executive offices are located in Sidney, Ohio.

PROCEEDS—The net proceeds from the sale of these shares will be added to the general funds of the company and will be used by it for such general purposes as the directors may determine. It is presently anticipated that a portion of the net proceeds will be used, in conjunction with the proceeds of a \$2,000,000 loan to the company, for the capital expenditures described below and that the balance will be used to carry the increased inventory required as a result of expanded sales volume and for other working capital requirements. It is anticipated that such sum of \$2,000,000 can be borrowed by the company either on a construction loan or on a long-term basis.

The company has contracted with The Austin Company of Cleveland, Ohio, for the construction in 1956 on a recently acquired 75 acre tract of land of a new, modern plant containing 270,000 square feet of floor space at an estimated cost of \$2,500,000 and plans to spend approximately \$500,000 for new machinery and equipment.

These capital expenditures aggregating approximately \$3,000,000 represent the first phase of the company's improvement and expansion program designed eventually to house all operations under one roof, provide more efficient materials handling equipment and multi-purpose production equipment.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$1 par value)	Authorized	Outstanding
850,000 shs.	850,000 shs.	800,000 shs.

*Exclusive of the 50,000 shares held in the treasury of the company which were acquired in 1943 at \$1 per share and are reserved for key employee stock options. Such options, to purchase 45,000 shares of such treasury stock have been granted and were outstanding at July 15, 1956.

NOTE—The company has a \$3,000,000 open line of bank credit for seasonal requirements under which the maximum amount borrowed at any one time has been \$2,000,000; there were outstanding as of July 15, 1956, \$1,500,000 of 90-day 3½% and 3¼% notes. It also had outstanding a 3% note in the amount of \$60,000 which was given in part payment of the \$75,000 purchase price of the new plant site. The company has no obligations in a material amount under leases of real property.

UNDERWRITERS—The name of each underwriter and the respective number of shares which each has severally agreed to purchase from the company are as follows:

Shares	Shares
Baker, Simonds & Co. 7,500	Shillinglaw, Bolger & Co. 2,500
Bache & Co. 7,500	Aetna Securities Corporation 2,000
Eastman, Dillon & Co. 7,500	Campbell, McCarty & Co. 2,000
The Ohio Company 7,500	Incorporated 2,000
Bail, Burge & Kraus 5,000	Chace, Whiteside, West & Winslow, Incorporated 2,000
Blair & Co. Incorporated 5,000	Arthur M. Krensky & Co. 2,000
First California Co. (Inc.) 5,000	Inc. 2,000
The First Cleveland Corp. 5,000	Lester, Ryons & Co. 2,000
Schwabacher & Co. 5,000	Smith, Hague, Noble & Co. 2,000
Clark, Landstreet & Kirkpatrick, Inc. 4,000	Winslow, Cohu & Stetson 2,000
Courts & Co. 4,000	Harold E. Wood & Co. 2,000
Goodbody & Co. 4,000	Bradbury-Ames Company 1,000
Saunders, Stiver & Co. 4,000	R. M. Horner & Co. 1,000
Bateman, Elcher & Co. 3,500	Interstate Securities Corp. 1,000
Wagonseller & Durst, Inc. 3,500	H. G. Kuch & Co. 1,000
Arthur, Lestrangle & Co. 3,000	MacNaughton-Greenawald & Co. 1,000
H. M. Byllesby & Co. (Inc.) 3,000	Penington, Colket and Co. 1,000
Jenks, Kirkland, Grubbs & Co. 3,000	Vercoe & Company 1,000
Wm. J. Mericka & Co., Inc. 3,000	J. C. Wheat & Company 1,000
Straus, Blosser & McDowell 3,000	Hudson White & Company 1,000
McCormick & Co. 2,500	Willis, Kenny & Ayres, Inc. 1,000
	Wyllie and Thornhill 1,000

Continental Can Co., Inc.—To Vote on Merger—A special meeting of the preferred and common shareholders will be held on August 1, 1956, at 10:00 a.m. at the company's headquarters in New York City to vote on the merger agreement between this company and Robert Gair Co., Inc.

A meeting of Robert Gair stockholders to approve the recommendation of the merger will be held on August 1, 1956, at 10:00 a.m. at the company's headquarters in New York City.

tion, which will be necessary before the merger becomes final, has not yet been announced.

The previously announced plans for the merger of Continental and Hazel Atlas Glass Co. will be voted on by the stockholders of Hazel Atlas at a special meeting to be held on Aug. 7, 1956. No approval by Continental's shareholders will be required.—V. 184, p. 320.

Creole Petroleum Corp.—To Build New Terminal—

This corporation has awarded a \$17,000,000 contract to Pipe Line Engineering Co., consulting engineers, Dallas, Texas. The consultants have been retained to design a marine terminal for tanker loading at Lake Maracaibo, Venezuela.—V. 183, p. 2415.

Cummins Engine Co., Inc.—Offering Completed—The recent public offering of 100,000 shares of common stock (par \$5) at \$64 per share, through A. G. Becker & Co. Inc. and associates, was oversubscribed. See details in V. 184, p. 321.

Curtis Publishing Co.—Plans Recapitalization—

The stockholders on Sept. 18 will vote on approving a proposed plan of reorganization and recapitalization dated June 25, 1956.

CAPITAL POSITION AS AT JULY 10, 1956	Authorized	Outstanding
\$4 dividend prior pfd. stock (no par)	689,859 shs.	612,134 shs.
\$7 dividend preferred stock (no par)	32,561 shs.	32,320 shs.
Common stock (\$1 par)	3,457,335 shs.	3,457,335 shs.

*Includes two shares held by company against unexchanged scrip.

\$165 liquidating value; \$75 call price. Under this plan the company will offer to exchange for each share of \$4 dividend prior preferred stock surrendered for cancellation: \$40 principal amount of 30-year 6% subordinated income debentures (series of 1956)—debentures for less than \$200 face amount will be represented by six-year scrip certificates; and one share of \$1.60 dividend prior preferred stock.

\$25,000,000 of subordinated income debentures will be authorized, of which \$24,509,360 will be issued as 30-year 6% subordinated income debentures (series of 1956) if all shares of \$4 dividend prior preferred stock are exchanged. The balance, and any portion not issued in exchange, may be thereafter issued for lawful corporate purposes by the board of directors.

Unless the board of directors prior to the date of the special meeting shall have issued a call for the redemption of the \$7 dividend preferred stock, provision will be made for an annual sinking fund for the retirement of the preferred stock commencing with the year 1957, and the plan will be submitted at the special meeting to the preferred stockholders for action thereon. If the plan is not adopted by a vote of at least two-thirds of the outstanding preferred stock at the special meeting, the plan will not become effective until all of the preferred stock then outstanding has been called for redemption. Such redemption of the preferred stock would not require borrowing as the company currently has sufficient liquid funds for the purpose.

The present unallocated stated capital of \$35,500,000 will be adjusted and allocated to the several securities of the company.

No change will be made in the common stock.

The debentures will be unsecured obligations of the company, issuable in denominations of \$200 and \$1,000, and be in coupon form, registrable at the option of holders, and payable without deduction from principal or interest of certain Pennsylvania taxes not in excess of 8 mills per annum of the face value thereof, including any refunds made to residents of Pennsylvania on account of such taxes paid by them. They shall bear interest at the rate of 6% per annum, payable semi-annually, but the interest for any calendar year will be required to be paid only if covered by available earnings before Federal and State income taxes in the preceding calendar year. No interest coupon shall be paid in part. If the available earnings in the preceding calendar year are insufficient to cover either coupon, neither coupon need be paid; if the earnings are sufficient to pay one coupon, but not sufficient to pay both coupons, the first coupon for that year shall be paid and the other coupon shall be payable as hereafter provided. Interest shall be fully cumulative and payable in any event at maturity or redemption, and payment thereof may be anticipated at any time. The new debentures shall be initially callable at 125% and accrued interest.

The present \$4 series and the newly authorized \$1.60 series prior preferred stocks will rank equally in every respect except for dividend rates, liquidation values, call prices, and amounts of applicable stated capital. Both series will have priority over the \$7 dividend preferred and the common stocks as to dividends and on liquidation.

The \$4 series prior preferred stock carries fixed cumulative dividends of \$3 per year payable quarterly, and an additional dividend of \$1 per year payable and cumulative to the extent earned. It has a liquidation value of \$65 per share, a call price of \$75, and will have under the plan an applicable stated capital of \$50 per share.

The \$1.60 series prior preferred stock carries fixed cumulative dividends of 60¢ per year, payable quarterly, and an additional dividend of \$1 per year payable and cumulative to the extent earned. It has a liquidation value of \$25 per share, a call price of \$25 per share, and will have under the plan an applicable stated capital of \$10 per share.

The \$4 dividend prior preferred stock is listed on the New York Stock Exchange and Philadelphia-Baltimore Stock Exchange. Application will be made to those exchanges for listing of the new \$1.60 dividend prior preferred stock and debentures upon issuance.

If the plan is approved by the required vote of stockholders, the directors will, prior to Oct. 1, 1956, call for deposits of \$4 dividend prior preferred stock for exchange. Based on the amount of such deposits, or consents to deposit, the board may, prior to Dec. 1, 1956, declare the plan operative, and all exchanges effective, as of Oct. 1, 1956, or abandon the plan, or extend the period for exchange. In any event, the effective date of the plan may not be extended beyond April 1, 1957.

Exchange of \$4 dividend prior preferred stock under the plan is entirely voluntary, and those not wishing to exchange their stock may continue to hold it, subject, of course, to the prior and equal rights, respectively, of the subordinated debentures and the \$1.60 dividend prior preferred stock.

The existing annual dividend requirement is \$2,450,936 on the 612,734 shares of \$4 dividend prior preferred stock (including the contingent dividend which, however, is payable only if earned) and is \$226,226 on the 32,318 shares (excluding scrip) of the \$7 dividend preferred stock, or a total of \$2,677,162. Approximately \$5,000,000 in pre-income-tax earnings is required to provide this amount. If all the prior preferred stock were exchanged under the plan, initially the total requirements for interest and dividends would be the same, i.e., \$2,677,162, but because of the deductibility of the debenture interest (\$1,470,561) for income tax purposes, the required pre-income-tax earnings would be about \$3,200,000 or \$1,800,000 less than at present. Both estimates are based on current income tax rates.—V. 183, p. 2415.

Delaware, Lackawanna & Western RR.—Bids Aug. 8—

The company, at Room 2008, 140 Cedar St., New York 6, N. Y., will up to noon (EDT) on Aug. 8, receive bids for the purchase from it of \$3,510,000 equipment trust certificates, series N, to be dated May 15, 1956 and to mature in 30 equal semi-annual installments of \$117,000 each from Nov. 15, 1956 to May 15, 1971, inclusive. They will constitute the second and final installment of a total issue of \$7,500,000 principal amount of this series, and will be secured by new equipment costing approximately \$9,403,400.—V. 184, p. 4.

Delta Air Lines, Inc.—Stock Offering Completed—Mention was made in our issue of July 23 of the public offering of 140,000 shares of common stock (par \$3) at \$37 per share by Courts & Co. and associates. This offering was oversubscribed. Further details follow:

PROCEEDS—The net proceeds to the company from the sale of 125,000 of the shares, together with other funds of the company and funds which will be available to the company from bank loans, will be used in the acquisition of aircraft and equipment. The company will not receive any part of the proceeds from the sale of the 15,000 shares of common stock offered by the selling stockholder.

BUSINESS—This corporation was incorporated Dec. 31, 1930, in Louisiana under the name of Delta Air Corp., with a corporate existence of 99 years. The name of the company was changed to Delta Air Lines, Inc., by charter amendment dated Dec. 17, 1945.

Delta is engaged in the business of transporting persons, property and mail by air. Delta also is engaged in the business of dusting crops by airplane; however, dusting operations are of minor importance.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (\$3 par value)	Authorized	Outstanding
1,500,000 shs.	1,500,000 shs.	922,935 shs.

UNDERWRITERS—The underwriters named below agreed severally to purchase from Delta and the selling stockholder, respectively, in the amounts indicated below, the 140,000 shares of common stock:

Shares	Shares
Courts & Co. 26,000	Clement A. Evans & Co. 3,000
Blyth & Co., Inc. 10,000	Wyatt, Neal & Waggoner 3,000
Merrill Lynch, Pierce, Fenner & Beane 10,000	J. W. Tindall & Co. 3,000
White, Weld & Co. 10,000	Dallas Rupe & Son, Inc. 1,500
I. M. Simon & Co. 10,000	First Southwest Co. 1,500
Reynolds & Co. 10,000	Baumgartner, Downing & Co. 1,000
Hemphill, Noyes & Co. 7,000	Dempsey-Tegeler & Co. 1,000
Kidder, Peabody & Co. 7,000	Fridley, Hess & Frederking 1,000
A. C. Allyn & Co., Inc. 5,000	J. H. Hilsman & Co., Inc. 1,000
Equitable Securities Corp. 5,000	Howard, Weil, Labouisse, Friedrichs & Co. 1,000
W. E. Hutton & Co. 4,000	Norris & Hirschberg, Inc. 1,000
The Robinson-Humphrey Co., Inc. 4,000	Interstate Securities Corp. 1,000
G. H. Walker & Co. 3,000	Rauscher, Pierce & Co., Inc. 1,000
Lee Higginson Corp. 3,000	Scherck, Richter Co. 1,000
Johnson, Lane, Space & Co., Inc. 3,000	Stockton Broome & Co. 1,000
	Varnedoe, Chisholm & Co., Inc. 1,000

—V. 184, p. 321.

Detroit Baseball Co.—Sold for Record \$5,500,000—

Subject to the approval of the trustees, the directors have concluded that the bid (of \$5,500,000) of the syndicate headed by Fred Knorr (head of Knorr Broadcasting Co.) and John Fetzer (owner of Fetzer Broadcasting Co.) be accepted for the Detroit Tigers and Briggs Stadium. It was announced on July 16.

"We'll have our operational plans completed before Oct. 1," said Mr. Fetzer, who will succeed Walter O. (Spike) Briggs as the President when the ownership of the Detroit club changes hands.

Mr. Briggs said \$4,600,000 would be paid in cash, with the remaining \$900,000 to be in 4% interest bearing notes payable within a period of five years.

Others in the Knorr-Fetzer syndicate are: Bing Crosby, the singer, who also is part owner of the Pittsburgh Pirates; R. F. Woolworth, a member of a New York investment firm; Kenyon Brown, New York and Hollywood business man; George L. Coleman, a Miami (Okla.) banker and manufacturer; Joseph A. Thomas, a member of the Lehman Brothers investment firm of New York; Harvey R. Hansen, a Detroit wholesale lumber dealer; William H. McCoy, a Detroit insurance executive; Paul A. O'Bryan, a business man and attorney from Washington, and Carl Lee, the managing director of the Fetzer Broadcasting Co.

Messrs. Knorr and Fetzer said earlier that the bid was broken down like this: Messrs. Knorr, Hansen and McCoy put up one-third of the money; Messrs. Fetzer, O'Bryan and Lee put up another third, and Messrs. Crosby, Brown, Coleman, Woolworth and Thomas put up the remaining third.

Detroit Edison Co.—Registers Debentures With SEC—

The company on July 24 filed a registration statement with the SEC covering \$59,778,900 of 3¼% convertible debentures due Sept. 14, 1971. The company proposes to offer these debentures for subscription by stockholders of record Aug. 17, 1956. Subscription rights for \$100 of debentures will be granted for each 21 shares of capital stock outstanding on the record date, which will be an offering of not less than \$57,966,000 and not more than \$59,778,900. The subscription price to be \$100 for each \$100 principal amount of debentures. The offering is not to be underwritten.

Net proceeds from the sale of the debentures will be added to the general funds of the company to be used for the payment of short-term bank loans (incurred chiefly for construction purposes) estimated to aggregate \$55,000,000 prior to the expiration of the subscription offer and for construction and other purposes. Such net proceeds after deducting estimated expenses would be approximately \$59,378,900 if all the 3% and 3¼% convertible debentures of the company were converted before the record date, Aug. 17, 1956, and if all subscription rights were to be exercised.

Gross construction expenditures for 1956 will approximate \$95,000,000, of which \$49,221,000 has been expended to June 30, 1956.—V. 184, p. 321.

de Vegh Mutual Fund, Inc.—Registration With SEC—

In connection with the registration statement filed with the SEC on July 2, covering an additional 35,000 shares of capital stock, the company states that these additional shares "are to be issued only in connection with the payment of future capital gains distributions in stock and the reinvestment of future dividends from investment income."

Imrie de Vegh, President of this fund, stated on July 13 that the 200,000 shares of capital stock of the fund authorized for new subscriptions have all been issued. There exists no present intention to increase the authorized capital. Accordingly, new subscriptions to the fund will henceforth not be accepted.

Beginning July 13, the quotations that will appear in the newspapers will represent such bids and offers as may develop in the Over-the-Counter market, rather than the net asset value per share.

This corporation was organized in the Spring of 1950 as an open-end investment company. Since then its total assets have grown from an initial \$120,000 to \$13,579,000. Assuming the reinvestment of yearly net capital gains distributions, the present net asset value per share is equal to 394% of the initial net asset value per share.

This fund is managed by de Vegh & Co., investment counsel, One Wall St., New York, N. Y.—V. 184, p. 217.

Diamond Alkali Co.—Record Sales and Earnings—

Sales and earnings of this company set new records in the first half of 1956, it was reported on July 23 by John A. Sargent, President.

Both sales and earnings for the six months ended June 30, 1956 climbed to the highest half-year and second-quarter levels in Diamond's 46-year history, he said.

Net sales for the current six months totaled \$61,609,242 compared to the previous high of \$53,660,322 a year ago, representing an increase of 15%.

Net income for the first half of 1956 was \$5,550,271, which, after preferred stock dividends, is equivalent to \$2.11 per common share for 2,604,351 shares outstanding. This represents a gain of 37% over the previous high in 1955 of \$1.53 per share computed on the same number of shares.

Second-quarter 1956 net sales totaled \$31,752,755 against the former second-quarter high of \$29,189,278 in 1955, a gain of 9%. Net earnings for the second quarter of the current year amounted to \$2,716,800, or \$1.04 per share on 2,604,351 shares, compared with \$2,412,668, or 93 cents per share for the corresponding 1955 quarter.—V. 183, p. 1966.

Dr. Pepper Co.—Reports Lower Net Earnings—

Six Months Ended June 30—	1956	1955
Income before taxes	\$861,780	\$817,446
Provision for income taxes	440,046	185,770

Net earnings	1956	1955
\$421,733	\$631,675	

Number of common shares outstanding	1956	1955
691,000	690,000	

Earnings per share	1956	1955
\$0.61	\$0.92	

—V. 183, p. 3008.

Dresser Industries, Inc.—Change of Incorporation—

This corporation on July 23 announced that effective Aug. 1, 1956 its state of incorporation is being changed from Pennsylvania to Delaware. The change was approved by the shareholders at a special meeting held in Dallas, Texas on July 23. It was made primarily for technical reasons and in no way affects or will affect the company's operations.—V. 184, p. 114.

Eastern Corp.—Earnings at Higher Rate—

This corporation on July 23 announced net earnings for the first six months of 1956 at \$624,465, equal to \$2.24 per share of common stock. Comparable figures for the first six months of 1955 were \$573,310 or \$1.56 per share.—V. 183, p. 2536.

Eastern Shopping Centers, Inc., Yonkers, N. Y.—Registers Stock Offering With SEC—

This corporation filed a registration statement with the SEC on July 20, 1956, covering 3,140,000 shares of its \$1 par common stock. The company proposes to sell, at \$2 per share, 1,000,000 shares of stock to The Grand Union Co., of East Paterson, N. J. The balance will be offered for subscription at \$2 per share by holders of the outstanding common stock and 3 1/2% convertible subordinated debentures due 1969 of Grand Union. The latter offering will be at the rate of one share of Eastern common for each share of Grand Union, and on the basis of one share of Eastern stock for each share of Grand Union common into which its debentures are convertible (the conversion price of the debentures is stated at \$20.74 per share of Grand Union common, or at the rate of 4.2126 shares of Grand Union common per \$100 principal amount of debentures).

Eastern was organized under Delaware law by Grand Union on May 7, 1956, and proposes to engage in the business of acquiring, constructing, developing, managing and operating shopping centers. C. Van Ness Wood of Yonkers is President. Initially, the company expects to conduct its operations in the Eastern States.

Of the net proceeds of the financing, \$20,000 will be applied to the payment of outstanding loans made by Grand Union for organization and other expenses. The remainder of the proceeds will be available for working capital and for other general corporate purposes. Such purposes are expected to include the acquisition from Grand Union of lands at Owego, N. Y., Wall Township, N. J., and West Springfield, Mass., the development of Shopping centers on such tracts and on others which the company may acquire or lease, and the operation of such shopping centers. Under an agreement with Grand Union, Eastern must notify Grand Union when it is ready to negotiate with prospective tenants for store sites in a new shopping center and offer to lease to Grand Union such site or sites.

Stock and debenture holders in the Grand Union Co. of record about Aug. 9, 1956, are also to be offered subject to allotment, any shares of Eastern common stock which are not subscribed through the exercise of right. Any stock in Eastern Shopping Centers not subscribed as of the time the rights expire on or about Aug. 30, 1956, will be offered to the public.

C. Van Ness Wood, President of Eastern Shopping Centers was rental agent for the North Shore Mart in Great Neck, L. I., completed in 1951. Mr. Wood also was joint rental agent for the 70 acre Cross County Centers in Yonkers and for the 70 acre Green Acres shopping center in Valley Stream, L. I.—V. 183, p. 2289.

Elliott Co.—Reports Sharp Gain in Earnings—

The company reports for the six months ended June 30, 1956 net income of \$891,145, equal after preferred dividends to \$1.40 per share on the 534,741 shares of common stock outstanding. For the corresponding period in 1955 the company reported net income of \$193,358, equal to nine cents per share on the 534,203 shares of common stock outstanding at that time.

Shipments for the first six months of 1956 amounted to \$22,500,625, compared with \$15,339,041 for the first six months of 1955.

Backlog of orders on June 30, 1956 was \$30,100,000 which compares with \$19,600,000 a year ago and \$26,000,000 on Dec. 31, 1955.—V. 184, p. 5.

Emery Air Freight Corp.—Stock Increased—

The stockholders on July 13 approved an increase in authorized shares of common stock from 500,000 to 2,000,000. This approval confirms the board of directors declaration on May 16, 1956, of a stock split effected in the form of a 100% stock distribution. The distribution was made on July 26 to holders of record July 19.—V. 184, p. 321.

Fairchild Camera & Instrument Corp.—Contract—

The contract for the development of three prototype models of a Rocket Scoring Camera with three dimensional capability has been awarded to this corporation's Reconnaissance System Division by the Wright Air Development Center.

Designed primarily for air-to-air rocket training purposes, the camera will be adaptable for strike recording as well.—V. 183, p. 3009.

Falstaff Brewing Corp.—Debentures Placed Privately

An issue of \$500,000 of 4 1/2% subordinated debentures due 1971 has been placed privately at par with an insurance company.—V. 183, pp. 2536 and 1365.

Federal-Mogul-Bower Bearings, Inc.—Merger Approved

The shareholders of this corporation and National Motor Bearing Co., Inc., on July 25 approved a proposal to merge the two companies.

It is planned to make the merger effective by July 31, 1956, and after that National Motor Bearing will be operated as the National Seal Division of Federal-Mogul-Bower Bearings, Inc.

The merger agreement provides for the exchange of ten shares of National Motor Bearing Co. stock for seven shares of Federal-Mogul-Bower stock.

The combined net worth of the two companies is in excess of \$47,000,000, the combined number of shareholders, 9,000, and the combined number of employees, about 8,000. In 1955 the total combined sales of both companies together was \$104,000,000.—V. 184, p. 114.

Ferro Corp. (& Subs.)—Earnings—Acquisition—

Six Months Ended June 30—

	1956	1955
Consolidated sales	\$26,127,131	\$23,440,976
Consolidated income before taxes	2,466,359	2,489,094
Consolidated income taxes	1,165,423	1,216,045

Consolidated net income \$1,300,936 \$1,273,041
Earnings per share \$2.04 \$2.00

*Based on 637,580 shares outstanding June 30, 1956.

The corporation has exercised the five-year option which it acquired in 1951 for the purchase of stock of Horizons Titanium Corp., applying to the purchase price a note of Horizons Titanium that was given for funds invested by Ferro when the option was given. Ferro is now the holder of 258,800 shares of the Horizons Titanium stock, constituting approximately 19% of the total amount presently outstanding.—V. 183, p. 2415.

Fidelity-Phenix Fire Insurance Co.—New Director—

Morse G. Dial, President of Union Carbide & Carbon Corp., has been elected a director of the Fidelity-Phenix Fire Insurance Co., a member of the America Fore Insurance Group, it was announced on July 19 by Frank A. Christensen, Chairman.

Mr. Dial is also a director of The Prudential Insurance Co. of America and a trustee of The Hanover Bank.—V. 182, p. 2249.

First Bank Stock Corp.—Earnings Increased—

Joseph H. Colman, President, on July 18 reported that consolidated net operating earnings for the first six months of 1956 were \$5,677,539. This is the equivalent of \$1.63 per share on the 3,479,155 shares of stock outstanding on June 30, 1956, and compares with \$1.33 per share in the first six months of 1955 computed on a like number of shares.

These figures, Mr. Colman stated, include the earnings of the seven banks acquired by this corporation in March and April of this year only from the respective dates of acquisition. For the first six months of this year these banks earned \$1.89 per share on the number of shares given in exchange for their stock.

The seven affiliates acquired by the corporation in 1956 are Northern Minnesota National Bank and Duluth National Bank, both of Duluth; First National Bank of Virginia; First National Bank of Hibbing; Worthington National Bank, Worthington; First State Bank of White Bear Lake, Minnesota; and Batavian National Bank, LaCrosse, Wisconsin.

Total deposits reported by the corporation's bank affiliates including

the seven acquired this year, amounted to \$1,375,346,593 as compared with \$1,276,268,933 a year ago. The banks reported loans of \$693,153,172 on June 30, as compared with \$556,719,067 for a similar date last year.—V. 183, p. 2073.

Flour City Ornamental Iron Co., Minneapolis, Minn.—Files With SEC—

The company on July 3 filed a letter of notification with the SEC covering 27,142 shares of common stock (par \$5) to be offered at \$10.75 per share, through Woodard-E-wood & Co., Minneapolis, Minn., and Harold E. Wood & Co., St. Paul, Minn. The proceeds are to be used for working capital.—V. 178, p. 1568.

Flying Tiger Line, Inc.—To Modify Indenture—

At the request of the company, the Bankers Trust Co., trustee, has called a meeting of the holders of the 5 1/2% debentures due 1967 (subordinate) of the company, to be held at the office of the trust company, 46 Wall St., New York, N. Y., on Aug. 15 for the purpose of considering and acting upon a proposal to modify and alter the original indenture so as to authorize and permit the issuance and sale of a principal amount of \$1,000,000 of series A 5 1/2% debentures due 1967 (subordinate) on condition that such series A debentures shall be those embodied in the original indenture except that the new indenture shall provide that the conversion price at which common stock shall be issuable upon conversion of series A debentures, convertible until maturity, shall be \$15 principal amount of the new debentures (instead of \$9.375 as is the case for outstanding debentures); the redemption price, applicable until maturity, shall be at a premium of 10% of the series A debentures will be registered but transferable into bearer debentures; there shall be no sinking fund (as is the case for outstanding debentures); and restrictions of dividend payments will apply from the issue date of the series A debentures.—V. 178, p. 569.

Food Machinery & Chemical Corp.—Debentures Offered—

A group headed by Kidder, Peabody & Co. offered on July 25 for public sale \$30,000,000 3.80% sinking fund debentures, due July 15, 1981, at 100% and accrued int.

The initial optional redemption price of 105% for the two years ending July 15, 1958 and the debentures are redeemable for the sinking fund at par.

PROCEEDS—The net proceeds will be used by the company for general corporate purposes including the repayment of \$17,000,000 of promissory notes and also the financing of part of the \$25,000,000 modernization and expansion program planned for 1956.

BUSINESS—Corporation manufactures a diversified line of products in 57 plants located in various parts of the United States. Of the total net sales and revenues for 1955, industrial and agricultural chemicals totaled 48%, agricultural, industrial and food processing machinery totaled 35%, and military products accounted for 17%.

EARNINGS—In the five years from 1951 to 1955 consolidated net sales of the company and its subsidiaries increased 74% from \$151,849,843 to \$264,613,766 and net income increased 53% from \$9,745,779 to \$14,881,575. Sales and revenues for the quarter ended March 31, 1956, totaled \$69,928,120, compared with \$61,885,315 for the comparable 1955 period and net income increased from \$3,226,298 to \$3,916,510 for the same period.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Sinking fund debentures—	Outstanding
3.80%, due July 15, 1981	\$30,000,000
2 1/2%, due March 15, 1962	5,898,000
2 1/2%, due Aug. 15, 1969	6,763,000
3.20%, due March 15, 1976	21,996,000
2 1/4% serial note due through Dec. 31, 1958	600,000
3% serial notes due through June 30, 1965	5,760,000
Sundry indebtedness	539,899
Cumulative preferred stock (\$100 par value)—	
3 3/4% series	87,204 shs.
3 1/4% convertible series	61,621 shs.
*Common stock (\$10 par value)	3,174,328 shs.

*Effective June 6, 1956, the authorized number of shares of common stock was increased from 5,000,000 shares (\$10 par value) to 10,000,000 shares (\$10 par value), but the outstanding capitalization was not affected thereby.

UNDERWRITERS—The underwriters named below, for whom Kidder, Peabody & Co. is acting as representative, have severally agreed to purchase, and the company has agreed to sell to them severally, the respective principal amounts of debentures set forth below:

Kidder, Peabody & Co.	\$4,250,000	Schoellkopf, Hutton & Pomeroy, Inc.	\$350,000
Lehman Brothers	800,000	Shields & Company	350,000
Blyth & Co., Inc.	800,000	Stroud & Co., Inc.	350,000
The First Boston Corp.	800,000	Spencer Trask & Co.	350,000
Kuhn, Loeb & Co.	800,000	Tucker, Anthony & Co.	350,000
Eastman, Dillon & Co.	600,000	Blunt Ellis & Simmons	250,000
Glore, Forgan & Co.	600,000	William Blair & Co.	250,000
Goldman, Sachs & Co.	600,000	Alex Brown & Sons	250,000
Harriman Ripley & Co., Inc.	600,000	Courts & Co.	250,000
Lazard Freres & Co.	600,000	Francis I. du Pont & Co.	250,000
Merrill Lynch, Pierce, Fenner & Beane	600,000	Clement A. Evans & Co., Inc.	250,000
Smith, Barney & Co.	600,000	Foiger, Nolan, Fleming, W. B. Hibbs & Co., Inc.	250,000
Stone & Webster Securities Corp.	600,000	Ganberry, Marache & Co.	250,000
White, Weld & Co.	600,000	Mitchum, Jones & Templeton	250,000
A. G. Becker & Co. Inc.	500,000	Pacific Northwest Co.	250,000
Paine, Webber, Jackson & Curtis	500,000	Rauscher, Pierce & Co. Inc.	250,000
Bache & Co.	450,000	Riter & Co.	250,000
Drexel & Co.	450,000	Schwabacher & Co.	250,000
Hallgarten & Co.	450,000	F. S. Smithers & Co.	250,000
Hemphill, Noyes & Co.	450,000	Walston & Co., Inc.	250,000
Hornblower & Weeks	450,000	Baker, Watts & Co.	150,000
W. E. Hutton & Co.	450,000	J. Barth & Co.	150,000
Lee Higginson Corp.	450,000	Julien Collins & Co.	150,000
Carl M. Loeb, Rhoades & Co.	450,000	R. S. Dickson & Co.	150,000
Wertheim & Co.	450,000	Norman W. Eisenman & Co., Inc.	150,000
Dean, Witte & Co.	450,000	Robert Garrett & Sons	150,000
A. C. Allyn & Co., Inc.	350,000	Goodbody & Co.	150,000
American Securities Corp.	350,000	Irving Lundberg & Co.	150,000
Central Republic Co. (Inc.)	350,000	W. H. Newbold & Son & Co.	150,000
Clark, Dodge & Co.	350,000	Piper, Jaffray & Hopwood	150,000
Dick & Merle-Smith	350,000	Putnam & Co.	150,000
Dominick & Dominick	350,000	William R. Staats & Co.	150,000
Estabrook & Co.	350,000	Winslow, Cohn & Stetson	150,000
Hayden, Stone & Co.	350,000		
W. C. Langley & Co.	350,000		
Laurence M. Marks & Co.	350,000		
McDonald & Company	350,000		
R. W. Pressprich & Co.	350,000		

Frito Co.—Continues Expansion—

This company has purchased controlling interest in Texas Tavern Canning Co. of Seguin, Texas, manufacturers of Mexican-style canned foods. C. E. Doolin, President, announced on July 19.

Mr. Doolin said that through the facilities of Texas Tavern and Champion Foods, a division of Frito in Dallas, Texas, his company can now market a complete line of Mexican-style foods.

Texas Tavern will continue to operate under the direction of William M. Chambers as President. Founded in 1946, it now makes 14 varieties of Mexican foods. Its principal product is bean dip, which it has manufactured under a special license arrangement with The Frito Co.

Mr. Chambers said that improvements now being made will soon increase the plant's production capacity tenfold.—V. 183, p. 2073.

(Robert) Gair Co., Inc.—Proposed Merger—

See Continental Can Co., Inc. above.—V. 184, p. 5.

General Acceptance Corp.—Registers \$20,000,000 Senior Debenture Issue—To Acquire Denver Firm—

This corporation, filed a registration statement with the SEC on July 20, 1956, covering \$20,000,000 of senior debentures due 1971, to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis and Union Securities Corp. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Upon completion of this financing, General Acceptance intends to exercise its option to acquire all of the issued and outstanding shares of the capital stocks of Securities Credit Corp., Denver, Colo., and its affiliated companies. Such acquisition will be accomplished by an exchange of shares.

Approximately \$16,000,000 of the net proceeds to be received from the sale of the debentures will be used to update Securities Credit's liability for notes receivable discounted. The balance of the net proceeds will be added to the working funds of General Acceptance and may be used for the further development of the company's sales finance, installment loan and insurance business.

Under the option agreement, the proposed acquisition would be accomplished by the exchange of approximately 1,200,000 shares of General Acceptance common stock for all of the issued and outstanding capital stocks of Securities Credit Corp. and its affiliated companies. Securities Credit had a total volume of business in the fiscal year ended Oct. 31, 1955 of \$47,739,983 as compared with \$32,133,169 in the previous fiscal year. General Acceptance's volume of business in 1955 totaled a record \$165,496,483.

Securities Credit operates 15 sales finance and installment loan offices in Colorado, Idaho, Nebraska and Texas. A subsidiary, The Frontier Insurance Co., is engaged in writing automobile physical damage insurance. Securities Credit has been in business for the past 37 years under its present management.

At the conclusion of the contemplated financing and the proposed acquisition of Securities Credit, which will follow the financing, General Acceptance expects to have total assets in excess of \$130,000,000 employed in its operations.

General Acceptance recently sold \$1,000,000 in preferred stock and \$6,000,000 in subordinated debentures to private institutions.

It is expected that the operations of Securities Credit will continue under its present management and that L. B. Dukes, President of Securities Credit, will be elected to General Acceptance's board of directors.

With the addition of Securities Credit Corp., which would become a subsidiary of the company, General Acceptance would have in operation 149 offices in 22 states. Through its subsidiaries, the Stuyvesant Insurance Companies, General Acceptance also is in the field of automobile physical damage and credit life insurance.—V. 183, p. 2897.

General Capital Corp., Boston, Mass.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on July 23 covering an additional 5,000 shares of common stock.—V. 183, p. 2762.

General Shoe Corp.—Definitive Debentures Ready—

Definitive 25-year 3.30% debentures due March 1, 1980 are now ready to be exchanged for temporary debentures at the Guaranty Trust Company of New York.—V. 184, p. 322.

General Water Heater Corp.—Acquired—

See Siegler Corp. below.—V. 183, p. 2762.

Gillette Co. (& Subs.)—Earnings Higher—

Six Months Ended June 30—	1956	1955	1954
Net sales	\$102,933,099	\$84,458,968	\$76,596,154
Profit before income and excess profits taxes	31,823,601	27,285,282	26,965,867
Foreign and domestic income and excess profits taxes	15,974,484	13,494,344	14,111,271
Balance	\$15,849,117	\$13,790,938	\$12,854,596

Excess of foreign earnings realized in U. S. dollars over current foreign income 360,760 237,678 85,960

Net income \$16,209,877 \$11,028,616 \$12,940,556
*Common shares outstanding 9,284,448 9,209,448 8,425,968
*Earnings per share of common stock \$1.75 \$1.52 \$1.47

*Based on number of shares outstanding at close of each period as adjusted for stock split of Sept. 16, 1955.

Carl J. Gilbert, President, announced that the Canadian subsidiary's new plant in Montreal was formally dedicated on June 21 and is now in full operation. Both foreign and domestic operations of the company are continuing at very satisfactory levels, he added.—V. 184, p. 114.

Giffen Industries, Inc. (Fla.)—Stock Offering—Mention was made in our issue of July 23 of the public offering, through Atwill & Co., Inc., Miami Beach, Fla., and Johnson, Lane, Space & Co., Inc., Atlanta, Ga., of 80,000 shares of common stock (par \$2.50) at \$3.75 per share. Further details follow:

PROCEEDS—The entire net proceeds will be applied to retire notes payable.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
First mortgage 6% bonds due 1966	\$750,000	\$750,000
Common stock (par \$2.50)	400,000 shs.	326,324 shs.

PRIVATE PLACEMENT—The management has concluded that the company requires an addition to working capital of \$750,000. In this connection, the company has applied for and received a binding commitment for a term loan of \$750,000 from three insurance companies. The following companies will participate to the extent of \$250,000 each in the loan: Gulf Life Insurance Co., Jacksonville, Fla.; Country Life Insurance Co., Chicago, Ill.; and Modern Woodmen of America, Rock Island, Ill.

The commitment contemplates the issuance of first mortgage bonds with a 10-year term at 6% priced at 100% plus accrued interest. There is a fixed sinking fund provision of \$75,000 per year, payable semi-annually, plus accrued interest. The fixed sinking fund provides a two year grace period before fixed sinking fund payments shall start.

There shall also be a contingent sinking fund of 30% of annual net income after taxes for the first two years, and thereafter 10% of annual net income after taxes, after deduction of the fixed sinking fund charges.

First mortgages shall be given on land and buildings owned by the company, as well as chattel mortgages on equipment and the automotive fleet. Leases and stock of subsidiaries shall be assigned as collateral security.

The bonds may be called at the option of the company at a premium of 6% for the first year, less 1/2 of 1% for each year thereafter. The bondholders will have a call on 50,000 shares of common stock of the company for 10 years, or the life of the bonds, at \$4 per share. Call may not be exercised until after one year from the date of the present public offering.

Working capital shall be maintained at \$1,000,000 for dividends, and \$800,000 for default and the company will not incur or create borrowing other than the bonds and unsecured bank loans maturing in 12 months or less.

BUSINESS—The company was incorporated on Sept. 4, 1934, in Florida, under the name of Giffen Roofing Co., Inc. The name was changed to Giffen Industries, Inc., by amendment to the charter dated Feb. 10, 1950. Its principal plant and executive offices are located at 4112 Aurora St., Coral Gables, Fla.

Until 1939, the corporation was engaged primarily in roofing and sheet metal incidental thereto, in Dade County, Fla. Since that time the corporation has expanded its facilities and diversified its operations. Today the corporation has branches in Key West, Homestead, Coral Gables, Miami Beach, Hollywood, Ft. Lauderdale and West Palm

Beach, Fla., and is the largest roofing and sheet metal contractor in the South East, employing over 600 employees and operating a fleet of some 157 motor vehicles.

The company, together with its wholly-owned subsidiaries, in addition to its roofing and sheet metal contracting, also operates in the heating, air-conditioning, piping, insulation and related fields, manufactures concrete roofing tile and wholesales building supplies. Its Metal Fabrication Department is equipped to mass-produce a wide variety of items not connected with the construction industry.

In addition to being an operating company, Giffen has the following wholly-owned subsidiaries: Coral Gables Supply Co.; Patent Tile Co.; Ray-Hof Agencies, Inc.; Eagle Insulation Co.; and American Steam Co.—V. 184, p. 322.

Gladding, McBean & Co.—Forms New Affiliate—

The formation of Thermo Materials, Inc., a new California corporation specializing in the development and production of precision high temperature industrial ceramics, was announced on July 24 in San Francisco, Calif.

The new firm is to be under the joint ownership of Gladding, McBean & Co. of San Francisco and Los Angeles, Provident Securities Co. of San Francisco, and the Frenchtown Pottery Co., Trenton, N. J. The plant will occupy a 2½-acre site near Menlo Park, Calif. It is expected to be in production by December, 1956. The executive offices have been located at 1275 Harrison Street, San Francisco.

President of the firm is Emmett G. Solomon, Vice-President of Provident Securities Co.—V. 184, p. 322.

Glidden Co.—Accelerates Expansion Program—

The highly successful results obtained to date from the new Adrian Joyce titanium dioxide plant in Baltimore, Md., has prompted this company to authorize immediate construction of additions to the plant which will quadruple its capacity by 1957, Dwight P. Joyce, Chairman and President, announced on July 20.

Glidden's original plans called for completion of this expansion by 1960 at an estimated cost of \$30,000,000. However, the results achieved in the plant's initial operations this month led to the decision to accelerate completion of the project.

The new facility in operation produces a uniformly high-quality titanium dioxide and has already proved its sound potential as a major segment in Glidden's Chemicals-Pigments-Metals Division, Mr. Joyce said.

Constantly growing demand for the product, an opaque white pigment used in paint, wallpaper, plastics, rubber and other industries, led Glidden to the construction of its huge Adrian Joyce Works located on a tract at Marley Neck near Baltimore originally consisting of 100 acres but recently increased to 175 acres to allow for the newly planned expansion.—V. 184, p. 5.

Globe Metallurgical Corp.—Offer Extended—

See Interlake Iron Corp. below.—V. 184, p. 114.

Guild Films Co., Inc.—Purchase of TV-Radio Stations Approved by FCC—

The Federal Communications Commission, it was announced on July 20, approved the application of this corporation for the purchase of Stations WMBV-TV and WMAM-Radio, of Green Bay-Marquette, Wis.

The deal for the two stations, which are NBC affiliates, involves the acquisition by Guild Films of the entire stock of M. & M. Broadcasting Co. of Wisconsin, at a price reported in excess of \$600,000.

The purchase marks the entry of Guild Films, hitherto a film television producer and distributor (Liberace, Confidential File, etc.) into the field of station ownership and operation.—V. 183, p. 3010.

Grain Elevator Warehouse Co.—Securities Offered—

This company recently offered to the stockholders of National Alfalfa Dehydrating & Milling Co. both preferred and common, who were such stockholders on June 20, 1956, preferential rights to subscribe to units of its 5% convertible subordinated debentures due July 15, 1976 and common stock par value 10 cents per share, each unit to consist of one \$50 principal amount 5% convertible subordinated debenture due 1976 and one share of common stock par value 10 cents per share on a basis of one unit for each share of preferred stock of National Alfalfa Dehydrating & Milling Co. held on the record date and one unit for each 10 shares of common stock of National Alfalfa Dehydrating & Milling Co. held on the record date. This offering was not underwritten.

This offering consisted of \$6,302,950 of debentures and 126,059 shares of common stock at \$50 per unit, of which \$2,906,250 of debentures and 58,125 shares of stock were subscribed for. The company also sold 62,500 shares of stock at \$3 per share.

In exercising the subscription rights aforesaid, credit was given toward the subscription price on a basis of \$45 for each share of 5% cumulative preferred stock of National Alfalfa Dehydrating & Milling Co. and \$15 for each share of common stock of National Alfalfa Dehydrating & Milling Co. tendered in negotiable form as a part of the subscription.

The new debentures are redeemable at option of the company after July 15, 1957 at par plus accrued interest to date of redemption. Unless called for previous redemption such debentures will be convertible into common stock at conversion price of \$25 per share from July 15, 1957 to and including July 15, 1961 then \$40 per share to and including July 15, 1966 and thereafter at \$50 per share to and including July 15, 1976.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% convertible debentures due 1976—	\$6,302,950	\$6,302,950
Common stock (par 10 cents per share)—	2,000,000 shs.	127,059 shs.

PROCEEDS—The net proceeds to be received by the company from the sale of the securities are to be applied as follows:

(a) The sum of \$318,000 will be paid to National Alfalfa Dehydrating & Milling Co. for land, structures, and equipment erected by it at Garden City, Kan.

(b) The balance of the proceeds have not been allocated for any particular purpose and will be added to the company's general funds and will, in the opinion of the company, provide sufficient working capital for any presently contemplated proper corporate purpose.

To the extent that funds are available from this offering, the company intends to erect three additional facilities similar in nature and character to the one being acquired at an estimated aggregate cost of \$1,100,000 at strategic locations; however, it may be necessary to obtain the major portion of the money necessary for the acquisition, development or erection of storage facilities through mortgage financing, sale-lease transactions and other forms of real estate financing.

BUSINESS—The company was incorporated under the laws of the State of Delaware on May 17, 1956, to engage in the purchase, reconstruction or erection of corn cribs, grain bins, elevators and public warehouses for the storage of agricultural products. In addition thereto, the company may make investments in, or loans to other corporations.

The company intends to operate its facilities for the benefit of the producers of agricultural products and to obtain licenses to act as a public warehouse under the Acts of Congress and the laws of respective states, in such cases made and provided. It is the intention of the company to qualify to issue warehouse receipt; and act in general as a bonded warehouseman for the storage of agricultural commodities.—V. 184, p. 218.

Granby Consolidated Mining, Smelting & Power Co., Ltd.—Earnings Decline—

Quarter Ended—	June 30, '56	Mar. 31, '56
Total gross income	\$1,959,340	\$2,289,493
Total production expense	1,799,880	1,804,700
Other expenses, including exchange loss	102,040	63,583
Depreciation and depletion	36,139	38,669
Provision for taxes	3,156	140,823

Net profit	\$18,125	\$241,718
Net profit per share	\$0.04	\$0.53
Copper production, pounds	4,530,624	4,628,581

L. T. Postle, President, on July 16 said in part:

"The decline in second quarter earnings is due largely to lower copper prices. For the first three months of 1956 the average copper price received was 45.75¢ per pound. For the last three months the

average price of copper used in the company's calculations has been 41.84¢ per pound. This price is calculated from actual sales of 3,480,624 pounds at 45.37¢ per pound, plus 1,050,000 pounds at 30¢. This latter was placed in inventory to meet an old and deferred commitment of 5 million pounds at that price to an agency of the U. S. Government; and there is now a total of 4,128,020 pounds in inventory at 30¢ for this purpose with deliveries scheduled to start in August of this year. As a result of the recent decline in the price of copper, it has been necessary to curtail the search for new ore at Copper Mountain and unless there is an immediate and substantial price improvement the possibilities of continuing a profitable operation here are remote."—V. 178, p. 2573.

Grand Union Co.—Offers Stock of Real Estate Unit to Its Stockholders—

See Eastern Shopping Centers, Inc. above.

Registers Stock Offering to Employees With SEC—

The Grand Union Co., filed a registration statement with the SEC on July 23, 1956, covering 273,218 shares of its \$5 par common stock, for issuance under the Employees' Restricted Stock Option Plans of The Grand Union Co.—V. 184, p. 323.

Greenfield Tap & Die Corp.—Acquisition—

Donald G. Millar, President, on July 25 announced that the corporation has purchased the chuck manufacturing equipment and inventories of The E. Horton & Son Co. of Windsor Locks, Conn. For the present the newly acquired facilities will remain at Windsor Locks, but it is planned eventually to move the operations to New Haven and integrate them with the corporation's Geometric Division, Mr. Millar said. The Horton company has been making precision chucks for 105 years and the product is a natural complement to Greenfield's geometric line. The purchase price was \$327,965 cash and 8,000 shares of Greenfield stock which had been carried as treasury stock.

Earnings Higher—

This corporation reports for the six months ended June 30, 1956 net earnings, after provision for Federal income tax, of \$788,784. These earnings were equal to \$3.22 per share on the 245,000 shares of common stock outstanding and compare with net earnings of \$476,369, or \$1.94 per share in the first half of last year. The earnings for the first half this year included a non-recurring profit in the first quarter of approximately \$96,000 from the sale of some marketable securities. Sales for the six months were \$7,827,697 compared with \$7,170,103 in the corresponding period of 1955.

For the three months ended June 30, 1956 net earnings were \$329,745, equal to \$1.35 per share compared with \$296,753 or \$1.21 per share in the like period last year.

Second quarter sales amounted to \$3,948,887 compared with \$3,832,650 in 1955.—V. 183, p. 2075.

Greyhound Corp.—To Sue General Motors—

A multimillion dollar damage suit will be filed by the Greyhound Corp. against General Motors in the immediate future, it was made known on July 24 by Arthur S. Genet, President of Greyhound. The suit is now in preparation by two outstanding law firms—Winston, Strawn, Smith & Patterson of Chicago, and Wheeler & Wheeler of Washington, D. C.

Mr. Genet said, "The repeated and extraordinary mechanical failures of Scenicruiser buses delivered to us by General Motors have been causing us tremendous undue embarrassment and financial loss. It was perfectly obvious to me when I first came to Greyhound last January that the 1,000 Scenicruisers on order from General Motors—which cost us \$33,000,000—were coming through with certain mechanical defects.

"These mechanical defects in the Scenicruisers as originally delivered by General Motors, while not affecting Greyhound's outstanding safety record, have substantially increased our maintenance charges, and the past inconvenience to the Greyhound traveller has cost us substantial business embarrassment. The fact is that the Scenicruisers delivered from General Motors were not up to the contracted mechanical standards of Greyhound and the normal commercial production standards of General Motors."

Launches \$11,267,000 1956 Expansion Plan—

Greyhound Corp. has embarked on an immediate \$11,267,000 expansion plan involving new terminals in seven cities, Mr. Genet announced on July 26.

Mr. Genet also reported that sales and earnings of Greyhound Corp. during the second quarter of 1956, increased over both the comparable period a year ago and the first quarter of this year.

Greyhound Corp. for the three months ended June 30, 1956 reported net income of \$3,063,319, equal after taxes and charges to 28 cents a share on the 10,600,037 outstanding shares of \$3 par value common stock. This compares with net income of \$2,932,674, or 27 cents a common share earned on the same basis in the June, 1955 quarter. Operating revenues for the June 1956 quarter were \$59,522,891 and compare with sales of \$53,486,331 reported for the corresponding period a year ago. In the March, 1956 quarter, the company had a net loss of \$249,902 compared with a net profit of \$996,402 for the first quarter of 1955.

The company's sales for the first six months of 1956 amounted to \$107,883,670, an increase of \$7,120,968 over the similar period a year ago. However, increased operating costs, including labor and taxes, reduced earnings for the first six months of 1956 below those of the like period a year ago. Mr. Genet said as he pointed out that operating expenses in the first half of 1956 were \$6,831,948 greater than in the corresponding six-month period a year ago.

For the six months ended June 30, 1956, Greyhound Corp. reported net income of \$2,813,417, equal after taxes and charges to 25 cents a share on the outstanding 10,600,367 shares of \$3 par value common stock. This compares with net income of \$3,929,076, or 35 cents a common share earned in the first six months of last year. Operating revenues of the company in the first half of 1956 rose to \$107,883,670 from the \$100,762,702 reported for the first six months of the previous year.

A rate increase of 6% approved by the Interstate Commerce Commission went into effect at the end of May, 1956 and therefore it is reflected only in the June, 1956 operations of Greyhound, Mr. Genet explained. He also pointed out the seasonal nature of the company's business which provides peak volume and revenues in the third quarter of the year from the annual Summer and early Fall vacation travel.

In addition to revealing Greyhound's new \$11,267,000 expansion plan for new terminals in Detroit, Fort Lauderdale, Jacksonville, Milwaukee, Philadelphia, Pittsburgh and Richmond, Mr. Genet said he anticipates increased revenues this year from Greyhound's Post House restaurant business which reported sales of \$17,915,000 in 1955. The 147 Post House restaurants which Greyhound operates in 40 states, make it the nation's third largest restaurant chain.

Last year Greyhound's Package Express service produced revenues of \$9,459,120 and in 1956 Mr. Genet said he expects this division will report sales of about \$12,500,000. This service of the company which has had a strong and steadily expanding growth makes it possible to send packages to any point in the United States served by Greyhound's 96,285 miles of routes. In 1955, Greyhound's Package Express expedited the shipment of more blood and serum than any other transportation service, he said.

The company's chartered bus service and its tour business both are expected to show substantial sales increases in 1956, Mr. Genet said. In 1955, Greyhound's chartered bus service reported revenues of \$10,071,000 and Mr. Genet estimated this volume would be increased by approximately \$2,000,000 this year. Similarly, he predicted an increase of between \$3,000,000 and \$4,000,000 in revenues from Greyhound's tour business in 1956. Last year this division of the company produced revenues of \$9,831,000.

Greyhound Corp. also recently entered the fast-growing and highly profitable car rental business through a newly formed subsidiary, Greyhound Rent-A-Car Inc. In the initial stages the company has concentrated on fleet leasing, and Mr. Genet said today that Greyhound shortly will announce plans to establish local facilities to handle individual car rentals.—V. 183, p. 2417.

Harbison-Walker Refractories Co.—New Plant—

This large producer of refractories has contracted with the Luria Engineering Co. of Bethlehem, Pa., for the construction of a new 150,000-square-foot manufacturing plant in Hammond, Ind., and additions of 29,200 square feet of plants in Baltimore and Leslie,

Md., it was announced on July 26 by Earl A. Garber, President. The projects are part of a \$55,000,000 expansion program started by Harbison-Walker in 1951.

The Hammond factory will be the first in the Chicago manufacturing district devoted to the production of basic refractories, Mr. Garber said. "Basic brick" is now made at the company's plants in Baltimore, Md. and Warm Springs, Calif.

The plant is scheduled to go into operation early in 1957. The addition to Harbison-Walker's silica refractories plant in Leslie, Md., scheduled for completion in August, consists of a 7,200-square-foot steel structure with an eave height of 16 feet.

It will be an extension of a new 100,000-square-foot factory erected by Luria last year. It has been designed to allow for expansion in any direction. The plant houses a tunnel kiln that is 500 feet in length—one of the longest in the world.

Consolidated Engineering Co., Inc., of Baltimore is the general contractor on all three projects.—V. 183, p. 2291.

Hazel Atlas Glass Co.—Proposed Merger—

See Continental Can Co., Inc. above.—V. 183, p. 2898.

(H. J.) Heinz Co.—Reports Record Sales—

Consolidated sales of this company rose to an all-time peak of \$262,425,045 during the fiscal year which closed on May 2, 1956, it was publicly announced on July 23 by H. J. Heinz II, President. Last year's sales amounted to \$234,179,207.

Mr. Heinz said that net income for the year increased 20% to \$10,583,944 from last year's level of \$8,782,324.

Earnings per share of common stock equaled \$6.09 as compared to \$5.02 per share a year ago.

Mr. Heinz characterized current construction of the new Research and Quality Control Center at the company's Pittsburgh headquarters as an example of the "equally detailed research required in every step of the production cycle." The eight-story aluminum and glass structure, when completed, will house central research and quality control activities of Heinz operations throughout the world, along with new quarters for the company's International Executive Offices.

Modernization of the general purpose factory at Muscatine, Iowa, and substantial new construction and re-arrangement at the Pickle and Vinegar factory at Holland, Mich., are reported by Mr. Heinz as progressing on schedule. Both projects will be completed in the current fiscal year.

Transfer of production facilities from Berkeley, Calif., to the company's plant at Tracy, Calif., announced in last year's annual report, has, says Mr. Heinz, "been accomplished in an orderly fashion, without interruption of finished goods supply to our customers." A new Administration Building at Tracy for West Coast Region Offices was occupied on June 1, 1956. Construction of new vinegar generator and storage buildings and more than 200,000 square feet of storage space is nearing completion at Tracy. In addition, new quality control and factory offices are under construction.

Substantial progress was reported in the construction of a new factory at Kitt Green, near Liverpool, England, and in the addition of new facilities for beans, soups and spaghetti production at Harlesden, London, England.

Mr. Heinz stated that growth of Canadian sales volume makes necessary expansion of manufacturing facilities at the Leamington, Ontario, plant. A new pickle processing department and a tin can sterilizing building were completed during fiscal 1956.

The Australian company's new multi-product factory at Dandenong, Victoria, was formally opened during fiscal 1956. This factory is the largest and most modern food-processing facility in the Southern Hemisphere.

Secondary Offering—A secondary offering of 39,100 shares of common stock (par \$25) was made on July 23 by Reynolds & Co. at \$53.75 per share, with a dealer's discount of \$1 per share. It was oversubscribed and the books closed.—V. 182, p. 2688.

Helio Aircraft Corp.—Expansion—

This corporation on July 26 acquired the plant and organization of the Mid-States Manufacturing Co., of Pittsburg, Kan., thus becoming the fifth largest manufacturer of business and private aircraft in the United States.

The main product of the combined companies will continue to be the Helio Courier airplane, the first of the new so-called STOL (Short Take-Off and Landing) type aircraft to obtain a U. S. Approved Type Certificate. While similar in appearance to conventional airplanes, the new STOL types, as typified by the Helio Courier, can fly in and out of a space smaller than a football field at 30 mph, yet still cruises with four passengers at over 165 mph. The Mid-States plant has been fabricating this airplane during the past year for Helio as an independent contract manufacturer. It has been sold throughout the United States and in Europe and Latin America.

Announcement of the transaction was made jointly by Lynn L. Bollinger, President of Helio, and Edward T. McNally, President of the Mid-States Manufacturing Corp., and its parent company, the McNally-Pittsburg Corp. The acquisition involved approximately \$1,000,000, paid to the former Mid-States owners, almost half being in common stock of Helio at its current \$6 par value subscription price; the remainder in notes.

In the last 12 months the Pittsburg plant has turned out approximately \$750,000 worth of Courier airplanes for Helio. In addition, during 1955, the Mid-States sub-contracting division produced an even greater dollar volume of aircraft components for other airplane manufacturers. The enlarged corporation, Mr. Bollinger said, will continue its sub-contracting work for other manufacturers in addition to production of its own aircraft. Helio's original plant in Norwood, Mass., has, he added, expanded its output of electronic components, and the sales of this new and rapidly growing division are expected to exceed an annual rate of \$400,000 before the end of 1956. The company will keep both plants in operation, with sales and product development headquarters remaining in Norwood. Production at both plants is expected to increase substantially in coming months.

To finance its expansion and increase its working capital, Helio Aircraft Corporation has recently qualified an additional \$900,000 of its stock for public issue. The company had 202,000 shares outstanding at the beginning of 1956 and recently authorized another 150,000 shares for public sale in addition to some 72,000 shares to the former owners of the Mid-States plant.—V. 184, p. 6.

(Walter E.) Heller & Co.—Notes Placed Privately—

Private placement with institutional investors of \$8,200,000 senior promissory notes, due July 1, 1971, has been negotiated by F. Eberstadt & Co.

The proceeds from the sale of the notes will be used by the borrower to fund short-term indebtedness and for other corporate purposes.

Organized in 1919, Heller is a leader in the industrial finance field, specializing in the financing of sales and other current operations of manufacturers, distributors, dealers and merchants by purchasing or making advances on accounts receivable, notes, acceptances and installment paper. The firm also makes direct loans or advances against inventory, machinery, real estate and other assets.

Net assets at March 31, 1956, amounted to \$19,900,000. Its short-term and funded indebtedness amounted to approximately \$89,000,000 on that date.—V. 183, p. 2417.

Hexcel Products, Inc., Oakland, Calif.—Private Place-

ment—The corporation has arranged to place privately, through F. S. Smithers & Co. an issue of \$400,000 convertible subordinated notes due 1971.

A. Hollander & Son, Inc., Newark, N. J.—Files With Securities and Exchange Commission—

The corporation on July 20 filed a letter of notification with the SEC covering 23,392 shares of common stock to be offered for subscription by common stockholders of A. Hollander & Son, Inc. (Del.) on the basis of one new share for each 10 shares of the Delaware company held at par (\$12.50 per share), without underwriting. The proceeds are to be used to purchase certain assets of the Delaware company and for working capital.—V. 184, p. 323.

Holliday Mines, Inc., Vancouver, Wash.—Files With Securities and Exchange Commission—

The corporation on July 6 filed a letter of notification with the SEC covering 700,000 shares of non-assessable common stock to be offered at 10 cents per share, without underwriting. The proceeds are to be used for exploration and development, purchase of equipment and working capital.

Hudson Bay Mining & Smelting Co., Ltd.—Earnings—

Estimated net earnings of this company for the first half of 1956 totaled \$11,739,384, equal to \$4.26 per share on 2,757,973 shares outstanding. It was reported on July 24. This compares with net earnings of \$9,059,551, equal to \$3.28 per share on the same number of shares outstanding in the comparable 1955 period.

Net earnings are determined after deducting operating costs, including administration, depreciation, ore royalty and all taxes. Ore milled from the Hudson Bay Mining property in the first six months of 1956 totaled 819,233 tons compared with 808,521 tons milled in the comparable 1955 period.—V. 183, p. 2075.

Hudson & Manhattan RR.—Wins Tax Reductions—

Hailing the action by the States of New York and New Jersey and New York City, Jersey City and Hoboken in signing agreements providing for reductions of almost \$270,000 a year in taxes payable by the bankrupt Hudson & Manhattan Railroad Co. Herman T. Stichman, reorganization trustee of the railroad, operator of the Hudson Rapid Tubes, on July 19 stated that this constituted an outstanding example of joint public cooperation in aiding his efforts to reorganize the railroad as a private enterprise instead of having it liquidated in court proceedings and perhaps taken over by a public authority. The agreements were the results of negotiations conducted for over a year by Mr. Stichman and his reorganization counsel, William W. Golub and Louis M. Weintraub, of the firm of McGoldrick, Dannett, Horowitz & Golub.

Mr. Stichman said: "These tax reductions are the most constructive accomplishment since the railroad was placed in reorganization in 1954 under the Bankruptcy Act. The taxes on our railroad have been substantially more than the balance available from railroad operations after paying railroad expenses and this action will reduce the deficit."

"We are proceeding, together with the Pennsylvania RR., to ask for bids for 50 new air conditioned cars to be used on our joint Newark-Hudson Terminal run." This is subject to the approval of the Federal Court.

Judge Lawrence E. Walsh of the U. S. District Court for the Southern District of New York is in charge of the bankruptcy.

The agreements provide for reductions in the local taxes on the H&M for last year and the current year in the total amount of \$537,532. Of this total, \$498,078 is applicable to the railroad operations of the company. The balance applies to its real estate operations, which consist principally of two office buildings at 30 and 50 Church Street, New York City.

In the reorganization of the H&M under the Bankruptcy Act, the company's total tax liabilities in New Jersey and New York were almost \$1,170,000. The agreements provide for total taxes of about \$938,000 for last year and \$938,000 for the current year.

These reductions are particularly significant in connection with the railroad operations of the H-M. These operations have been conducted at a loss for many years. A major contributing factor to these losses has been the high level of taxation imposed in New Jersey and New York. Immediately prior to the reorganization proceedings, the taxes chargeable to the railroad operations were over \$783,000. Under the agreements, the railroad's share of the local taxes will be approximately \$500,000 for both last year and the current year. This substantially reduced tax burden will result from the agreements despite the increases in tax rates which have taken place in the last few years. The agreements also provide that the trustee will pay promptly all past-due property taxes owing in New Jersey and New York. This will involve a payment of over \$200,000.

The trustee added that the reductions in taxes would be reflected in further rehabilitation of the railroad.

The tax agreements will be submitted by the trustee to the reorganization court for its approval as soon as possible.—V. 184, p. 324.

Illinois Power Co.—Bonds Offered—Harriman Ripley & Co. Inc. and Glore, Forgan & Co., as joint managers of an investment banking syndicate, on July 25 offered \$20,000,000 of first mortgage bonds, 3 3/4% series due July 1, 1986, at 100.90% and accrued interest, to yield 3.70%. The underwriters won award of the issue at competitive sale July 24 on a bid of 100.304%.

White, Weld & Co. and Merrill Lynch, Pierce, Fenner & Beane, jointly, bid 100.17 for the bonds as 3 3/4s. Bids for a 3 3/4% coupon came from First Boston Corp., 102.159; Halsey, Stuart & Co. Inc., 101.87% and Union Securities Corp., 101.564.

The series 1986 bonds will be redeemable at general redemption prices ranging from 104.40% to par, and at special redemption prices receding from 100.90% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be applied by the company to the payment of short-term bank loans made for financing construction expenditures. Such loans amounted to \$21,000,000 as of June 30, 1956.

BUSINESS—Company is engaged primarily in the generation, transmission, distribution and sale of electric energy and the distribution and sale of natural gas in the State of Illinois. The territory served by the company comprises substantial areas in northern, central and southern Illinois, including such communities as East St. Louis, Decatur, Champaign, Danville and Bloomington. Electric service at retail is supplied to an estimated aggregate population of 825,000 in 282 incorporated municipalities and adjacent and rural areas; electric service at wholesale is supplied for resale to 10 municipalities, 14 rural cooperatives and eight other electric utilities, and natural gas is supplied at retail in 56 incorporated municipalities with an estimated aggregate population of 625,000. Steam heat service is supplied to about 1,600 customers in six cities in Illinois.

EARNINGS—For the 12 months ended March 31, 1956, the company had total operating revenues of \$79,259,189 and net income of \$13,093,014.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of bonds set forth below:

Harriman Ripley & Co., Inc.	\$3,215,000	William Blair & Co.	\$1,200,000
Glore, Forgan & Co.	3,210,000	Paine, Webber, Jackson & Curtis	1,200,000
Blyth & Co. Inc.	3,070,000	R. W. Pressprich & Co.	1,200,000
Eastman, Dillon & Co.	3,000,000	Hill Richards & Co.	575,000
Stone & Webster Securities Corporation	3,000,000	Richard W. Clarke Corp.	150,000

—V. 184, p. 324.

Industrial Limerock, Inc., Miami, Fla.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on July 23, 1956, covering 300,000 shares of its 1 cent par common stock, together with 75,000 common stock purchase warrants. The 300,000 common shares are to be offered for public sale at \$2 per share through M. S. Gerber, Inc., and James M. Toolan & Co., both of New York. Such offering is to be made on a "best efforts" basis, for which a 35 cent per share selling commission is to be paid. Purchasers will be given the option to purchase one warrant at the price of 1 cent per share for each 4 common shares purchased, each warrant entitling the holder to purchase one common share at \$2 per share until February 1, 1958. In addition to the 35 cents per share selling commission, the company has agreed to pay to the underwriters out of the proceeds of the offering the sum of \$25,000 to be applied to the underwriters' expenses. The company has also agreed to sell to the underwriters, at a price of 1 cent per warrant, at the rate of 17 1/2 warrants for each 30 common shares sold, up to 175,000 warrants for the purchase of 175,000 common shares; at \$2 per share until February 1958; and, in addition, principal stockholders of the company have agreed to sell to the underwriters 100,000 common shares at a price of 1 cent per share on the basis of one share for each 3 shares sold to the public, said shares not

to be offered or sold for a period of 18 months from the date of the initial offering.

Industrial Limerock was organized under Delaware law on April 18, 1956, and has no operating history. It holds a lease on approximately 12,300 acres of land in Collier County, Fla., said to contain deposits of limestone, which lease was acquired from Edwin L. Wheeler Rock Co. The company proposes to mine and produce limerock aggregate for use in the manufacture of concrete blocks and of ready-mix concrete and as a base for asphalt and in addition to mine base rock for road and highway construction and similar construction projects. For the lease, the company issued 500,000 common shares to Wheeler Rock Co. and assumed its liabilities. The two principal promoters of the company, Edwin L. Wheeler and Joseph Abelow, President and Secretary-Treasurer, were the principal shareholders of Wheeler Rock Co. and received 137,500 and 312,500 shares of Industrial Limerock common upon the liquidation of Wheeler Rock Co. Industrial Limerock has sold 100,000 common shares to 12 persons and firms at \$1 per share, plus 100,000 warrants at 1 cent per warrant. Assuming the exercise of all the warrants, public purchasers of the 300,000 common shares will have paid \$750,750 or approximately 53% of the invested capital for some 30% of the outstanding stock; underwriters \$352,750 (25% of invested capital) for 22% of the outstanding stock; the 12 individuals and firms \$301,000 (or 21% of invested capital) for 16% of the outstanding stock; and Messrs. Wheeler and Abelow and members of their respective families 7% of the invested capital for 32% of the outstanding stock.

Of the net proceeds of the company financing, \$25,000 is to be paid to the underwriters as aforesaid; \$175,000 will be used for the purchase and installation of a complete rock crusher and rock crushing plant, \$60,000 for railroad siding, and \$15,000 for the purchase of hauling and loading equipment; and the balance will be used for general corporate and working capital purposes.

Inland Cement Co., Ltd., Montreal, Canada—Debentures Offered—An issue of \$6,000,000 4 1/2% 20-year convertible debentures is being offered at par through a syndicate headed by W. C. Pittfield & Co., Ltd.

The debentures will be convertible into preferred stock (participating issue) on the following basis: 28 shares for each \$500 in debentures during the first three years, 23 shares per \$500 of debentures for the following three years and 20 shares for \$500 in debentures during the four years before conversion privileges expire.

The debentures are not being offered in the United States. The net proceeds will be used to double the annual capacity of the company's Edmonton plant to 1,800,000 barrels.

Interlake Iron Corp.—Extends Exchange Offer—

Acquisition by this corporation of the properties of Globe Iron Co. was completed July 20, 1956, under the agreement approved by the stockholders and directors of Interlake. At the same time Interlake acquired over 80% of the outstanding shares of Globe Metallurgical Corp. in exchange for shares of Interlake. R. W. Thompson, President, announced on July 20.

Mr. Thompson added that Interlake has extended its offer and will exchange shares of Interlake stock for Globe Met shares still outstanding on the basis of 4.666% of a share of Interlake for each share of Globe Met. This offer would be good with respect to all Globe Met shares received by the depositary, Central National Bank of Cleveland, up to the close of business on Sept. 11, he said.—V. 184, p. 115.

Iowa Public Service Co.—Acquisition Authorized—

The Federal Power Commission has authorized this company to acquire all the facilities of Sac County Electric Co., of Sac City, Iowa, in consideration for the issuance to Sac County of 26,874 shares of Iowa Public Service's common stock.

The FPC order also authorized the issuance of the common stock and the assumption by Iowa Public Service of Sac County's bonded indebtedness totalling \$376,000.

Sac County Electric Co.'s facilities consist of electric generating stations and transmission lines located in and around Sac City and the Towns of Odebolt and Schaller, Iowa.—V. 183 p. 3011.

Jersey Central Power & Light Co.—Bids for Bonds—

This company, it was announced on July 24, has received SEC authorization (1) to issue and sell, at competitive bidding, \$10,000,000 of First Mortgage Bonds, Series due 1956, and (2) to issue and sell, to General Public Utilities Corporation, its parent, an additional 50,000 shares of common stock for \$500,000. Proceeds of this financing will be used by Jersey Central as follows: (i) \$3,750,000 will be applied to the prepayment of outstanding notes; and (ii) the balance of \$6,250,000 will be applied to the company's 1956 construction program, estimated at \$14,650,000.

The company will up to 11 a. m. (EDT) on July 31, at the office of General Public Utilities Corp., 67 Broad St., New York 4, N. Y., receive bids for the purchase from it of \$10,000,000 first mortgage bonds due 1986. See also V. 184, p. 115.

Jewel Tea Co., Inc.—Stock Offered to Employees—

The company on June 21 offered 6,486 shares of its common stock (par \$1) to its employees under the terms of a Stock Purchase Plan.

Estimated on the basis of sales of common stock of the company on the New York Stock Exchange on June 8, 1956, the price is \$44.25 per share. Under the Stock Purchase Plan the purchase price is \$2 below the closing price on the New York Stock Exchange on the day the application to purchase such stock is accepted by the company (or \$2 below the most recent prior sale price if there should be no sale on such acceptance date) less an amount equivalent to the dividends paid per share as of each dividend record date between the date of acceptance and the date of issuance of the stock certificate. No greater number of shares will be sold under this offering than will produce \$500,000 of gross proceeds to the company of 6,486 shares, whichever is lesser.

The proceeds will be added to working capital and will be used for general corporate purposes. Since the funds will be received in relatively small amounts over a period of approximately two years, it is impossible to state any particular purpose for which the proceeds will be used.—V. 184, p. 324.

Kaiser Aluminum & Chemical Corp.—Expands Plant—

A \$5,500,000 program to expand this corporation's Newark, Ohio, rod, bar, wire and electrical conductor works is now underway, it was announced on July 25.

Under the program capacity of the plant, which is the largest producer of covered aluminum conductor in the United States, will be increased by approximately 23,500 tons of mill products annually. The project is part of the company's extensive overall expansion program, which includes a new reduction plant, a new alumina plant and a broad range of additional mill fabricating facilities. The major contract for construction of the new building has been awarded to W. J. Carlin Construction Co., Newark, and ground leveling is currently underway. It will be located adjacent to the southeastern corner of the existing 1,200,000 square foot plant.

The new building will measure 220 by 320 feet and will have 71,000 square feet of floor space. In addition to warehouse space it will house a new wire coverings laboratory which will double the existing wire coverings laboratory area. The building also will be the new location for shipping offices of the plant and will have an enclosed shipping dock.—V. 183, p. 2184.

Kaiser Steel Corp.—Sales and Earnings Rise—

Three Months Ended June 30—	1956	1955
Net sales	\$53,640,418	\$47,803,151
Other income	75,477	76,986
Total income	\$53,715,895	\$47,880,137
Cost of products sold, selling, administrative, general, and other expenses	37,513,712	35,913,253
Interest on long-term debt	1,384,387	1,456,056
Depreciation and depletion	3,854,200	3,999,903
Provision for Federal taxes on income for future years	1,255,000	1,240,000
Charge in lieu of Federal taxes on income	2,100,000	
Net earnings	\$7,608,596	\$5,571,925
Earnings per share on common stock	\$2.20	\$1.57

Income of Kaiser Steel will be included in a consolidated Federal income tax return for the year ending Dec. 31, 1956, to be filed by Kaiser Industries Corp., which has certain net operating loss carryovers available, in the opinion of counsel and independent accountants, to offset income of the members of the consolidated group so that no Federal income taxes will be payable for the period. In common with certain others in the group, Kaiser Steel has entered into a continuing agreement to pay Kaiser Industries (or, under certain circumstances, to other members of the consolidated group) an amount equal to one-half of Federal income taxes which would be payable if Kaiser Steel filed a separate income tax return.—V. 184, p. 6.

Kansas Power & Light Co.—Stock Sold—The recent offering to the public of 270,000 shares of common stock (par \$8.75) at \$23.25 per share through The First Boston Corp. and associates was quickly oversubscribed. See details in V. 184, p. 324.

Keefe Chemical Manufacturing Corp. (Ga.)—Stock Offered—

The corporation on July 5 offered publicly 49,900 shares of common stock (par one cent) at \$1 per share, through its President, Garnett H. Davis.

The net proceeds will be used to establish a manufacturing company for the production of Keefe patented products, etc., for equipment and inventory, and for other corporate purposes.

The company was incorporated June 11, 1956, in Georgia and has a temporary address at this time of 295 Hayden Street, N. W., Atlanta 13, Ga.

The company proposes to manufacture and sell all types of aluminum pressure castings used on major appliances, etc., such as aluminum parts for washing machines, refrigerators, automobiles, trailers and similar industries.

This will require the installation of an electric furnace and foundry. At the present time the company does not have either the building or equipment necessary for its business but proposes to lease on the best terms possible a building suitable for these purposes and to install the equipment therein.

In addition the company has been granted an exclusive license by International Chemical Extinguisher Corp. to manufacture, produce and sell patented products which include the "Keefe" Model 7, the K-20 hand portable dry chemical fire extinguishers, and the FS-25 and FS-85 Fixed Dry Chemical Fire Extinguisher Systems. Said International Chemical Extinguisher Corp. will also continue manufacturing its products but under said license agreement with Keefe Chemical Manufacturing Corp. will not be in competition in North and South Carolina, Georgia, Florida, Missouri, Tennessee, Alabama, Mississippi, Louisiana, Oklahoma, and Arkansas, as well as export, being the territory in which Keefe Chemical Manufacturing Corp. expects to commence operation.—V. 184, p. 115.

Kerr-McGee Oil Industries, Inc.—New Subsidiary—

Formation of a new company to mine and mill uranium ore in the Ambrosia Lake area of New Mexico was announced on July 20 by Dean A. McGee, President of Kerr-McGee Oil Industries, Inc., Oklahoma City; L. M. Halper, President of Pacific Uranium Mines Co., Los Angeles, Calif.; and Carl C. Anderson, President of Anderson Development Corp., Albuquerque, N. M.

The new company, Kermac Nuclear Fuels Corp., will mine and mill uranium ore reserves held by the three companies within 25 miles of the presently proven ore bodies. Kerr-McGee will hold the majority interest and will staff and operate the new corporation.

Negotiations will be initiated with the U. S. Atomic Energy Commission for the construction of a mill in the Ambrosia Lake area to extract uranium oxide from the raw ore mined on the above group of properties, and to carry on custom milling for other ore producers in the area.

The new company will be headed by Dean A. McGee, President of Kerr-McGee Oil Industries, Inc.—V. 183, p. 2898.

Keyes Fibre Co.—Sales Up—Net Earnings Off—

This company reports net sales of \$7,169,796 for the first six months of 1956, an increase of nearly 10% over net sales of \$6,557,230 in the same period last year.

Net profit for the half year was \$707,083 after all charges, including Federal income taxes, compared with \$833,399 for the first six months of 1955. After provision for dividends on the new 4.8% first preferred stock, net profit was equal to 90 cents per share compared with \$1.07 per share in the like period last year.

Chairman of the board Dwight S. Brigham commented that the second quarter had shown substantial improvement over the first three months of 1956, both in total sales and net income.—V. 183, p. 669.

Lamex Chemical Corp., Leominster, Mass.—To Move Operations to New Hampshire—

The corporation has acquired the large International Shoe Co. building in Manchester, N. H., for more than \$500,000. The sale was one of the biggest single industrial transactions in New Hampshire's history.

Acquisition of the six-story factory building, which includes 500,000 square feet of floor space, was announced July 20 by Joseph C. Foster, President of the Lamex firm.

Lamex plans to move its operations to Manchester as soon as alterations on the building are completed in four to six weeks, Mr. Foster said.

Operations of Lamex were first established five years ago and have expanded to the point where today the firm is an important manufacturer of plastic products.—V. 183, p. 2899.

Lawyers Mortgage & Title Co.—Stock Offered—

The company on May 26 offered, without underwriting, 133,000 shares of its common stock (par 65 cents) at 65 cents per share. The proceeds are to be used for working capital.—V. 183, p. 2538.

Leeds & Northrup Co., Philadelphia, Pa.—Stock Offering Completed—The public offering of 100,000 shares of common stock (par 50 cents), which was made on July 24 by a group of investment bankers headed by Smith, Barney & Co., at a price of \$21.50 per share, was oversubscribed and the books closed. The company offered another 15,000 shares directly to its employees at \$20.10 per share. The financing represents the first public offering of common stock of the company.

PROCEEDS—Net proceeds from this financing will be used for general corporate purposes, including the reduction of short-term bank loans.

BUSINESS—The company was incorporated in Pennsylvania in 1903. The electronic instruments and automatic control systems produced by the company are used in a wide variety of industries to measure, indicate, record and control conditions important to the efficient operation of industrial processes. In addition, Leeds and Northrup manufactures electrical measuring instruments for laboratory use and produces precision-type heat-treating equipment. The company has about 3,000 employees. It operates plants in Philadelphia, Pa. and North Wales, Pa.; the North Wales plant was completed in May, 1956, at a cost of approximately \$4,500,000.

EARNINGS—Sales and other income during the fiscal year ended May 31, 1956, totaled \$30,725,239 and net income was \$1,163,816.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Unsecured long-term notes	\$4,000,000	\$4,000,000
5% preferred stock (par \$25):		
Series A	129,060 shs.	129,060 shs.
Series B	142,000 shs.	142,070 shs.
Common stock (par 50 cents)	\$1,200,000 shs.	\$1,200,000 shs.

*Total long-term indebtedness authorized by shareholders, exclusive of that contracted in the usual course of corporate business, is \$5,000,000. The long-term notes bear interest at the annual rate of 3 1/2% and are payable in installments of \$250,000 on June 1 of each of the years 1958 through 1971, with the balance of \$500,000 payable on June 1, 1972. The loan agreements relating to these notes restrict

additional debt and mortgages and other liens, limit rent obligations and investments in foreign subsidiaries, and contain other restrictions.

Series B shares are convertible into common stock. At June 25, 1956 950 shares previously outstanding had been converted into the equivalent of 2,261 shares of 50 cents par common stock. Although the number of authorized series B shares has not been formally reduced, the authorized shares are actually no more than those outstanding after conversions, because series B shares acquired on conversion can not be reissued. At June 25, 1956 there was reserved for conversion of series B shares the equivalent of 100,168 shares of 50 cents par common stock.

On June 25, 1956 the directors approved a two-for-one stock split and the shareholders at their annual meeting on July 23, 1956 approved an amendment of the Articles of Incorporation changing the company's authorized common stock from 600,000 shares of a par value of \$1 per share into 1,200,000 shares of a par value of 50 cents each. The shareholders also approved a stock option plan providing for options to buy 50,000 shares of common stock which will be available for officers and employees.

Includes the equivalent of 10,760 50 cents par shares sold on June 27, 1956 to the trustee for the company's Deferred Compensation Plan for a total of \$212,510.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, the number of shares of common stock opposite their names:

	Shares		Shares
Smith, Barney & Co.	20,000	E. W. Clark & Co.	2,500
Blyth & Co., Inc.	7,000	Elkins, Morris, Stokes & Co.	2,500
Eastman, Dillon & Co.	7,000	Janney, Dulles & Co., Inc.	2,500
Kidder, Peabody & Co.	7,000	W. H. Newbold's Son & Co.	2,500
White, Weld & Co.	7,000	Yarnall, Biddle & Co.	2,500
Estabrook & Co.	5,000	C. C. Collings & Co., Inc.	1,500
Hemphill, Noyes & Co.	5,000	DeHaven & Townsend,	
Hornblower & Weeks	5,000	Crouter & Bodine	1,500
Paine, Webber, Jackson &		Hallowell, Sulzberger & Co.	1,500
Curtis	5,000	Parish & Co.	1,500
Baker, Weeks & Co.	3,000	Pennington, Colket & Co.	1,500
Reynolds & Co., Inc.	3,000	Suplee, Yeatman & Co., Inc.	1,500
Stroud & Co., Inc.	3,000	Woodcock, Hess & Co., Inc.	1,500

—V. 184, p. 116.

Leetronics, Inc., Brooklyn, N. Y.—Files With SEC—

The corporation on July 3 filed a letter of notification with the SEC covering up to 25,000 shares of common stock to be issued upon exercise of stock option warrants (par 50 cents). These shares are to be offered at \$4 per share, through S. D. Fuller & Co., New York, N. Y. The proceeds are to be used for general corporate purposes.—V. 183, p. 2292.

Lester Engineering Co., Cleveland, O.—Rights—

The common stockholders of record March 1, 1956, were recently given the right to subscribe on or before March 28, 1956, for 37,500 additional shares of common stock (par \$1) at \$8 per share on the basis of one new share for each 4 1/4 shares held. Any unsubscribed shares were to be offered for subscription by employees. No underwriting was involved. A total of 34,285 shares were subscribed for. The proceeds are to be used for general corporate purposes.—V. 183, p. 1232.

Liberal Petroleum, Ltd., Edmonton, Canada—Listing

The American Stock Exchange admitted to trading on July 25 the common stock of this company, which was organized in 1950, and is engaged in the exploration for and development of oil and natural gas interests in Alberta, Saskatchewan and British Columbia. It also produces and sells crude oil.

Liberal owns 14 1/2% of the working interest in 23 producing wells in the South Sturgeon Lake field of northwestern Alberta, which is its main production asset at the present time. It also owns an interest in 18 producing wells in the Lloydminster field on the Alberta-Saskatchewan border and in undeveloped acreage in ten other areas of Alberta, British Columbia and Saskatchewan.

(Eli) Lilly & Co.—Employees' Savings Plan—

This company on July 18 announced that 80% of its eligible employees have signed up to participate in a savings plan under which the company contributes 25 cents for each dollar saved. The plan goes into effect this month.

Mr. Lilly said that 4,710 employees who have been with the company a year or longer have allotted a total of \$1,226,940 annually to the savings fund. The company's contribution will amount to \$306,735 a year. It is made in the form of Lilly class B common stock.

Approximately 14% of their savings has been allotted by employees to buy United States Savings Bonds and the remaining 86% to purchase shares of a common stock investment trust administered by the Bankers Trust Co. of New York.

The savings plan is an extension of the employee security program at Lilly, which already provides (without cost to the employee) pensions, group medical insurance, group life insurance, and other benefits. Employee benefits annually cost the company more than \$6,000,000.—V. 184, p. 220.

Lindsay Chemical Co.—Earnings Rise—

The earnings for the six months ended June 30, 1956, after depreciation and provision for Federal income taxes amounted to \$644,051 equivalent to \$1.76 per share on the common shares after payment of preferred dividends. These earnings compare with results for the first six months of 1955 of \$326,011 equivalent to 90 cents per share earned on the common stock.—V. 182, p. 2021.

Loew's Inc. (& Subs.)—Earnings Off—

	—12 Weeks Ended—		—40 Weeks Ended—	
	June 7, '55	June 9, '55	June 7, '56	June 9, '56
Gross sales and operating revenues (est.)	40,553,000	38,873,000	127,992,000	131,272,000
Operating profit including wholly and partly owned subsidiaries	2,258,802	3,140,192	8,061,879	11,274,089
Reserve for depreciation	954,067	975,338	3,131,930	3,425,360
Net operating profit before Federal taxes	1,304,735	2,164,854	4,929,949	7,848,729
Reserve for Federal taxes	406,934	865,090	2,001,449	3,142,579
Minority interests share	98,383	59,973	230,239	191,908
Net profit	800,418	1,239,791	2,698,261	4,514,242
Shares outstanding	5,303,447	5,142,615	5,303,447	5,142,615
Profit per share	\$0.15	\$0.24	\$0.51	\$0.83

Arthur M. Loew, President, stated that the decline in net profit has been due to a drop in domestic theatre grosses generally.

He also stated that "As previously announced, the company has, during the past quarter of the fiscal year, decided that it will itself engage in the business of distributing its motion pictures for television. Since the announcement of this policy there has been considerable activity in connection with offers received by the company from various television stations and networks for the right to license the company's films.

"Negotiations are in progress in connection with some of these offers which, when concluded, should result in considerable income some of which may be realized during the current fiscal year.

"The company will shortly inaugurate the distribution in the United States of 16 mm. prints of its films to the non-theatrical market. This will result in additional income to the company."—V. 183, p. 2076.

Lockheed Aircraft Corp.—To Operate Nuclear Facility

First announcement of engineers and architects, reactor builder and initial subcontractors for the nuclear aircraft research laboratories to be built in Dawson County, Ga., for the United States Air Force, was made July 26 by this corporation's Georgia Division.

Announcement was made last April that Lockheed will operate the facility for research and development in connection with the Nuclear Aircraft Program of the United States Air Force. This week Lockheed

completes the transfer of all nuclear aircraft preliminary design work from the California Division to the Georgia Division. One hundred and fifty engineers were involved in the transfer.

The Vitro Engineering Corp. of New York will be responsible for design and engineering of all buildings, warehouses and access roads on the 10,000 acre site.

Richards and Associates of Carrollton, Ga., will construct the basic power supply and distribution system for the research laboratories. This includes all transmission lines and necessary sub-stations. Amount of the contract is approximately \$176,000. Work is to start immediately. MacDougall Construction Company of Atlanta was successful bidder on the construction of roads and bridges on the site. This work will total approximately \$670,000.

Two G. E. test reactors will be used by Lockheed scientists and technical research teams. Work on these is underway at General Electric.

The entire nuclear facility, to be constructed and operated for the U. S. Air Force by the Lockheed corporation's Georgia Division, is scheduled to be in operation by the latter part of 1957.

While construction is underway, training of scientific personnel will continue at Lockheed's Georgia Division, and at the General Electric plant at San Jose, Calif.—V. 184, p. 325.

L-O-F Glass Fibers Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$5) was made on July 23 by Blyth & Co., Inc., at \$21.50 per share, with a dealer's discount of 60 cents per share. It was completed.—V. 183, p. 2652.

(P.) Lorillard Co.—New President Elected—

Lewis Gruber formerly Vice-President and Director of Sales, succeeds William J. Halley as President. Mr. Halley becomes Chairman of the Finance Committee. The changes are effective Aug. 1.—V. 183, p. 2185.

Lummus Co.—Grants License—

See Thermal Research & Engineering Corp. below.—V. 182, p. 2131.

Lynch Corp., Anderson, Ind.—Sales Up—Earnings Off—

	1956	1955
Six Months Ended June 30—		
Net sales	\$3,065,591	\$2,759,028
Net earnings	142,700	*184,527
Earnings per share	\$0.32	*\$0.41
Book value per share	\$14.27	\$13.75
Net current assets	4,997,181	4,847,035
Dividends paid per share	\$0.30	\$0.30

*Includes \$49,139 or 11 cents per share non-recurring net income resulting from sale of properties vacated during consolidation of manufacturing facilities in the Indiana plants.

The foregoing figures include those of Lynch International Ltd., which was acquired as a wholly-owned subsidiary on July 1, 1955 and of Lynch-Robo Corp., which was acquired as a wholly-owned subsidiary on April 30, 1956. Both subsidiaries have been profitable operations since their acquisition, said Elvin E. Hallander, President.

Mr. Hallander further stated that current business activity points to third and fourth quarter operations at increasingly higher levels. Undelivered orders represent more than 60 days' shipments at the present volume.—V. 183, p. 2185.

(P. R.) Mallory & Co., Inc.—To Build New Plant—

Lockwood Greene Engineers, Inc., consulting engineers of 41 East 42nd St., New York 17, N. Y., have been retained for \$500,000 by P. R. Mallory & Co., Inc., Indianapolis, Ind., to design a plant for the refining of rare metals. The steel frame structure will have masonry walls and steel deck roof. Daniel Construction Co., of Birmingham, Ala., are the general contractors for the building.—V. 183, p. 1859.

Managed Funds, Inc., St. Louis, Mo.—Registers With Securities and Exchange Commission—

The corporation on July 23 filed a registration statement with the SEC covering an additional 2,000,000 shares of common stock.—V. 182, p. 2021.

Marchant Calculators, Inc.—To Consolidate Ops.—

Construction on a new \$4,000,000 factory and world headquarters for this corporation at Oakland, Calif., will be started in August, it was announced on July 21. There will be about 500,000 sq. ft. of office and factory space, or about 12 acres, under one roof.

It is anticipated that initial moves from present facilities will be made in midsummer of 1957. The company's Oakland operations are presently carried on in 12 buildings. The new world headquarters will consolidate all of these activities.—V. 183, p. 1756.

Markwood Industries, Inc., Newark, N. J.—Files With Securities and Exchange Commission—

The corporation on June 28 filed a letter of notification with the SEC covering 280,000 shares of class A common stock (par 10 cents) to be offered at \$1 per share, through Daggett Securities, Inc., Newark, N. J. The proceeds are to be used for the purchase of property and construction of two buildings; machinery and equipment; and working capital and general corporate purposes.

Maryland Motor Truck Association, Inc., Baltimore, Md.—Files With Securities and Exchange Commission—

The corporation on July 11 filed a letter of notification with the SEC covering \$50,000 of first debenture bonds, due June 1, 1976 to be offered at \$100 and multiples thereof, without underwriting. The proceeds are to be used to construct permanent headquarters.

Mascot Mines, Inc., Spokane, Wash.—Files With SEC—

The corporation on July 9 filed a letter of notification with the SEC covering 280,000 shares of common stock (par 17 1/2 cents) to be offered at 25 cents per share, through Standard Securities Corp., Spokane, Wash. The proceeds are to be used for payments on properties; repayment of advances; exploration and development and working capital.—V. 182, p. 816.

Maule Industries, Inc., Miami, Fla.—Files With SEC—

The corporation on July 9 filed a letter of notification with the SEC covering 2,170 shares of common stock (par \$1) to be offered at \$3.50 per share to employees. The proceeds are to be used for general operating capital.—V. 183, p. 2765.

May Department Stores Co.—Proposes Indenture Amendments in Connection With Expansion Program—

Meetings of the holders of company's 2 1/2% debentures due 1972 and 3 1/4% debentures due 1978 were called for Aug. 15 for the purpose of amending the indentures under which the debentures were issued to conform them in certain respects to the company's latest indenture providing for its 3 1/4% debentures due 1980, which is not to be amended. The general effect of the amendment is to permit the removal, subject to restrictions, of real estate subsidiaries of the company from requirements of the indentures, as any finance subsidiaries are already removed.

With the continuing growth of the company through development of branch stores and regional shopping centers, new financing may be undertaken for one or more real estate subsidiaries. Goldman, Sachs & Co. and Lehman Brothers may be engaged in this connection, according to proxy statements now being issued to the debenture holders. The proxy statements indicate that while no financing plan has been determined the company believes that financing in this form may be preferable to the use of receivables for the purpose.—V. 183, p. 3012.

McKesson & Robbins, Inc.—Sales and Profits Up—

Consolidated net income for the three months ended June 30, 1956 was \$2,214,260, equivalent to \$1.19 per share on the 1,853,619 common shares outstanding on that date, it was announced on July 19 by George Van Gorder, Chairman. This was after provision of \$2,389,740 for Federal income taxes. In the corresponding quarter of 1955, net income was \$1,511,300,

equivalent to 82 cents per share on the 1,848,655 common shares then outstanding. The tax provision in this period was \$1,530,975. Mr. Van Gorder reported that net sales for the three months through June 30, 1956 were \$135,593,459 compared with \$122,217,641 in the corresponding period of the previous year.—V. 183, p. 3012.

Mead Corp.—Purchases S. C. Plant Site—

The purchase of a plant site of 1,000 acres on the Savannah River, three miles west of Calhoun Falls, S. C., by this corporation was announced July 26 by H. E. Whitaker, President.

Mead's plans for use of the new site will not be announced immediately.

Mead and affiliated companies own in excess of one million acres of managed timberlands in Georgia, Alabama, Tennessee, and North Carolina.—V. 184, p. 220.

Mechanics Finance Co. (N. J.)—Debentures Offered—

The corporation on July 10 offered publicly \$250,000 of 20-year 7% debentures, due July 10, 1976, at 100% (in denominations of \$10 each), without underwriting.

The debentures may be called for redemption at prices ranging from 103% to 100.15% plus accrued interest.

PROCEEDS—The net proceeds are to be used for working capital and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
Notes payable (to Investors Diversified Services, Inc.)	\$75,000
Debentures payable—	
Discount 5% due July 10, 1958	150,000
8% series due July 10, 1964	250,000
8% series due July 10, 1970	250,000
7% series due Feb. 15, 1976	40,330
7% series due July 10, 1976	250,000
Preferred stock 8% cumulative (par \$10)	104,637 shs.
Common stock (no par)	40,450 shs.

BUSINESS—The corporation, incorporated Oct. 16, 1937 in New Jersey, having its principal office at 586 Newark Ave., Jersey City, N. J., is engaged in the business of purchasing at discount, consumer or commercial paper.—V. 184, p. 7.

Medusa Portland Cement Co.—To Sell Notes Privately

The stockholders on July 12 approved an issue of \$5,000,000 of 4 1/2% convertible subordinate notes to be sold to the Northwestern Mutual Life Insurance Co.

The notes are convertible at the option of the holder into common stock at the rate of \$62.50 per share prior to Sept. 1, 1961; and at \$66.67 per share thereafter.

The proceeds are to be used to pay part of the cost of the company's expansion program.—V. 180, p. 2083.

Metropolitan Life Insurance Co.—Muir on Board—

James Muir, Chairman and President of the Royal Bank of Canada, has been elected to the board of directors of the Metropolitan Life Insurance Co., to fill an existing vacancy, Leroy A. Lincoln, Chairman of the Board, announced on July 24. Mr. Muir, in addition to being head of the largest bank in Canada and the fourth largest bank in North America, is also a director of the Canadian Pacific Ry., Algoma Steel Corp., Ltd., Standard Brands, Inc., and the Edinburgh "Scotsman."—V. 183, p. 2539.

Michigan Bell Telephone Co.—May Earnings—

Period	End. May 31—	1956—Month—	1955—	1956—5 Mos.—	1955—
	\$	\$	\$	\$	\$
Operating revenues	20,807,022	18,809,894	102,422,580	91,181,778	91,181,778
Operating expenses	15,047,309	12,869,921	72,599,518	62,580,430	62,580,430
Federal income taxes	2,071,799	2,344,889	10,902,692	11,158,546	11,158,546
Other operating taxes	1,401,888	1,124,099	7,036,523	5,541,719	5,541,719
Net operating income	2,286,046	2,470,985	11,883,847	11,901,083	11,901,083
Net after charges	2,084,504	2,272,348	10,848,570	10,796,484	10,796,484

—V. 183, p. 3012.

—V. 183, p. 3012.

Michigan Wisconsin Pipe Line Co.—Financing—

The SEC, it was announced on July 23, has issued an order authorizing this company to issue and sell \$25,000,000 of bonds and an additional 60,000 shares of its \$100 par common stock. The company proposes to issue and sell, at competitive bidding, \$25,000,000 of first mortgage pipe line bonds, due 1976. The 60,000 common shares are to be issued and sold to American Natural Gas Co. (parent) for \$6,000,000. Prior to such purchase by American, Michigan-Wisconsin proposes to declare and pay American a cash dividend of \$6,000,000. The effect of this dividend declaration and contemporaneous purchase of stock is to convert \$6,000,000 of retained earnings into common stock. Proceeds of the sale of the bonds will be used to retire the notes then outstanding and to provide funds required for construction.—V. 184, p. 220.

Millers Falls Co.—Private Placement—The company has arranged to place privately, through Townsend, Dabney & Tyson, an issue of \$750,000 4 1/2% promissory notes due 1971.—V. 183, p. 3012.

Minneapolis-Honeywell Regulator Co.—Plans Aero Plant in Florida—

A new \$4,000,000 aeronautical plant will be erected near St. Petersburg, Fla. by this company to develop and produce highly advanced aerial navigation equipment known as inertial guidance systems, company officials announced on July 25.

The new plant, containing 207,500 square feet of floor space and designed for future expansion, will be located on a 95-acre site near the Pinellas County International Airport, in the triangle formed by the cities of St. Petersburg, Tampa and Clearwater. Construction will be started immediately.

Full scale production is expected to be reached by mid-1957, Paul B. Wishart, President disclosed.

Although Honeywell has factories located throughout the United States, and in four foreign countries, this will be the firm's first manufacturing facility in Florida.

It also will be the second major expansion announced in recent weeks for the firm's Aeronautical Division, one of the nation's leading producers of automatic flight control systems and other automatic control equipment for planes, rockets and missiles.—V. 184, p. 220.

Minnesota Mining & Manufacturing Co.—Patent Up-

held—

The U. S. District Court at New York has upheld the company's basic cellophane tape patent, it was announced on July 19. Judge Alexander Bicks, sitting in New York's southern district, has filed an opinion ruling this company's patent to be valid and infringed by Technical Tape Corp., New York.

The decision is the company's second important patent suit victory in five weeks. On June 12, the U. S. District Court for the middle district of North Carolina held the basic patent on the company's vinyl plastic electrical insulating tape to be valid and infringed by Sears Roebuck & Co.; Plymouth Rubber Co., Canton, Mass.; and others.

The New York litigation began in 1951 when Technical Tape filed a declaratory judgment suit asking for a declaration that 3M's "Drew" patent was invalid; that Technical Tape was not infringing the patent, or both.

The company filed a counterclaim asking for an injunction to stop Technical Tape from infringing the patent and requesting an accounting of damages.

The "Drew" patent has been upheld in previous infringement suits in Chicago and the Seventh Circuit. According to 3M, Judge Bick's decision appears to agree in all respects with the decision of the U. S. Court of Appeals for the Seventh Circuit in 1947. In that case, brought by Minnesota Mining & Manufacturing Co. against International Plastics Corp. and others, the patent was held to be valid and infringed.—V. 184, p. 326.

Missouri-Kansas-Texas RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on July 26 offered \$3,645,000 of 3% equipment trust certificates, series 1956, maturing annually Sept. 1, 1957 to 1971, inclusive, at prices to yield from 3.50% to 3.75%, according to maturity. The group won award of the issue July 25 on a bid of 99.584%.

Halsey, Stuart & Co. Inc. bid 98.401 for the certificates as 3%.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by 550 50-ton all steel box cars, estimated to cost \$4,566,007.

Associates in the offering are: Drexel & Co.; Union Securities Corp. and Stroud & Co. Inc.—V. 184, p. 226.

Missouri Pacific RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on July 27 offered \$2,625,000 of 3% serial equipment trust certificates, series F, maturing annually Aug. 15, 1957 to 1971, inclusive. The certificates, first instalment of an issue not exceeding \$5,325,000, were offered at prices scaled to yield from 3.50% to 3.75%, according to maturity. They were awarded to the group on July 26 on a bid of 99.1093.

Halsey, Stuart & Co. Inc. bid 99.033 for the certificates, also as 3%.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by the following equipment estimated to cost not less than \$6,761,365: six stainless steel Pullman sleeping cars; 700 all steel box cars and 25 steel covered hopper cars.

Associates in the offering are: Drexel & Co.; Union Securities Corp. and Stroud & Co. Inc.—V. 184, p. 221.

Mohawk Business Machines Corp., Brooklyn, N. Y.—Files With Securities and Exchange Commission

The corporation on July 19 filed a letter of notification with the SEC covering 138,750 shares of common stock (par 10 cents) to be offered for an aggregate of \$50,000, without underwriting, to Milton J. Shuck of New York City. The proceeds are to go to a selling stockholder.—V. 183, p. 2765.

Montrose Chemical Co., Newark, N. J.—Receives Div.

The directors of Montrose Chemical Corp. of California, jointly owned by Montrose Chemical Co. of Newark, N. J., and Stauffer Chemical Co., declared a cash dividend of \$200,000. Pincus Rothberg, President, announced on July 12. The dividend was paid July 13, \$100,000 each to Montrose Chemical Co. of Newark and \$100,000 to Stauffer Chemical Co.

Montrose Chemical Corp. of California has sold all of its production of D.T.T. through August, Pincus Rothberg, President, announced on July 23. At the same time he said the company continues to operate at full capacity.

Mr. Rothberg declared that Montrose Chemical Corp. of California's current output of D.T.T. is ahead of the 1955 production, which for the full year totaled 48,500,000 pounds.—V. 183, p. 2765.

Mountain Fuel Supply Co.—To Add to Facilities

The Federal Power Commission has granted temporary authority to this company to build pipeline facilities to enable it to take 58,750,000 cubic feet of natural gas per day from Pacific Northwest Pipeline Corp. for delivery to distribution areas in southwestern Wyoming and Utah.

In a concurrent action, the FPC granted temporary authority to Mountain Fuel, and also temporarily authorized it to make peak-day deliveries of 117,500,000 cubic feet of gas to Colorado Interstate Gas Co. The FPC previously had authorized Pacific Northwest to make average daily deliveries of 100,000,000 cubic feet to Colorado Interstate.

Mountain Fuel's facilities, estimated to cost \$3,159,100, will be located in Wyoming and will include about 38 miles of pipeline and 2,640 horsepower in compressor capacity at an existing station. Mountain Fuel will construct an interconnection with Pacific Northwest's system in Sweetwater County, Wyo., to take delivery of the gas.—V. 182, p. 1912.

Natco Corp.—Reports Record Profits

An increase of more than 19% in net income for the first six months of 1956 over the comparable 1955 period is reported to stockholders by this corporation. This was greater than in any previous half-year period in the corporation's history.

Net income reported by R. Shipley, President, totaled \$840,082 to June 30, 1956 compared with \$704,102 for the comparable 1955 period.

Earnings per share for the first half of 1956 was \$1.29 on 650,153 shares. Per share earnings for the first half of 1955 were \$1.14 on 620,029 shares then outstanding.

Net sales and other income increased 17.6% in the first six months of 1956 over the first half of 1955. The first-half total for 1956 was \$10,532,364 compared with \$8,956,113 for the first six months of 1955.

Plant improvements will result in a 75% increase in the production of high grade buff and grey face brick at the Diamond plant located near Nelsonville, O., and a 25% increase in clay conduit production at the Hobart, Ind., plant during the second half of 1956, Mr. Shipley reported.—V. 183, p. 1860.

National Motor Bearing Co., Inc.—Merger Voted

See Federal-Mogul-Bower Bearings, Inc. above.—V. 186, p. 116.

National Research Corp.—Debentures Offered—An underwriting group headed by Paine, Webber, Jackson & Curtis offered publicly on July 27 a new issue of \$4,000,000 5% convertible subordinated debentures, due July 1, 1976, at par and accrued interest.

The debentures are convertible into common stock at \$23½ per share, subject to adjustments, until June 20, 1976.

The debentures are redeemable at 105% until July 1, 1959, and at prices decreasing to the principal amount after July 1, 1975. A sinking fund, commencing in 1962, will retire \$3,350,000 principal amount of the issue prior to maturity at the same redemption prices.

PROCEEDS—The corporation will use about \$3,000,000 of the net proceeds to increase its capital investment in NRC Metals Corp., a wholly-owned subsidiary, and the balance of the proceeds will be added to general funds. NRC Metals will use the \$3,000,000 together with other funds, to construct and equip a zirconium producing plant in Florida which will make a supply of the metal available to the Atomic Energy Commission.

BUSINESS—Since its inception in 1940, the corporation has consistently expanded research and development facilities, mainly in the fields of high-vacuum equipment, petrochemicals and metallurgy. The company's business is threefold—consisting of research, manufacturing and exploitation of developments.

EARNINGS—Net sales of products and services, excluding royalty income, have increased from \$2,584,395 in 1951 to \$3,986,470 in 1955. For the five month periods ended May 31, 1955 and 1956, net sales went from \$1,530,596 to \$2,810,291. In the 1955 five months a loss of \$209,601 was experienced, while in the 1956 five months, a net profit of \$276,616 was recorded.

CAPITALIZATION—Capitalization of the company, giving effect to the current offering, will consist of: 515,473 shares of common stock, \$1 par value, and \$4,000,000 of convertible subordinated debentures.

UNDERWRITERS—Among those associated in the underwriting are: F. Eberstadt & Co.; Estabrook & Co.; Hallgarten & Co.; Lee Higginson Corp.; Reynolds & Co.; Union Securities Corp.; Wertheim & Co.;

White, Weld & Co.; Shearson, Hammill & Co.; Tucker, Anthony & Co.; Crowell, Weedon & Co.; Granbery, Marache & Co.; and Henry Herrman & Co.—V. 184, p. 326.

Nestle-LeMur Co.—Sales Up 20% to New High

Period End. June 30—

	1956—3 Mos.—1955	1956—6 Mos.—1955
Sales	\$1,938,290	\$1,625,960
Earnings before taxes	100,136	51,281
Income taxes	32,672	16,701
Net earnings	\$67,464	\$34,580
Earnings per share	\$0.16	\$0.08

*Based on 416,432 shares outstanding as of June 30, 1956, after giving effect to 50% stock dividend paid June 1, 1956.—V. 183, p. 2078.

New England Lime Co.—To Expand Plant

It is announced that a \$400,000 expansion program, now in progress, at the company's Adams, Mass., plant will shortly double their requirements of gas from the Berkshire Gas Co. Approximately 75,000,000 cubic feet of gas is used annually by this industry for the manufacture of agriculture lime and lime products derived from raw materials obtained in the area. Acoustical tiles are the other principal product of this manufacturer.—V. 181, p. 1314.

New York, New Haven & Hartford RR.—Bids July 31

The company will up to noon (E.D.T.) on July 31 receive bids for the purchase from it of \$2,250,000 equipment trust certificates to mature in 15 equal annual installments.

The proceeds will help finance the cost of 15 new diesel locomotives costing about \$2,817,720.

Seeks Permission to Issue 4½% Notes

The company has applied to the Interstate Commerce Commission for permission to issue \$16,000,000 of 4½% promissory notes to the Chase Manhattan Bank, largely to refinance money borrowed earlier to repair damage from floods last summer and fall.

The company said it will issue a \$10,000,000 4½% note to bank to substitute for a presently outstanding note for the same amount, but carrying a 4¼% interest rate, issued last Dec. 30.

The company said it will also issue an additional \$6,000,000 4½% promissory note, the proceeds of which will be used to prepay \$4,500,000 of 4½% promissory notes maturing Aug. 25 and representing money borrowed last April 27 from a group of banks headed by Chase Manhattan Bank. The remaining proceeds will be used to repair flood damage, it was said.

Both the new notes will mature Dec. 30, 1965, the same maturity date of the original \$10,000,000 note issued at the lower interest rate. At a special meeting of stockholders held on July 25, the above-mentioned new borrowing was approved.—V. 184, p. 116.

New York Telephone Co.—Straus on Board

Roger Williams Straus, Chairman of the Board of American Smelting & Refining Co., has been appointed a director. V. 183, p. 2766.

Newport Industries Inc.—Sales and Earnings Rise

Net sales were up 8% over the same period of a year ago and net earnings were higher by 30%, it was reported on July 23 by E. F. Sisson, President.

Net sales totaled \$11,162,000 in the six months ended June 30, 1956, as compared with \$10,340,000 during the first half of 1955.

Net income for the six months' period was \$653,000, after provision for Federal income taxes and depreciation. After preferred dividend requirements, this amounted to 91 cents per share on the 646,461 shares of common stock outstanding.

In the first half of 1955 the net income was \$502,000 or 70 cents per share on 621,359 common shares.

Operations of the new naval stores plant in Telega, Fla., are expected to begin in the middle of 1957.—V. 183, p. 2653.

Newport Steel Corp.—To Be Acquired

See Acme Steel Co. above.—V. 181, p. 2636.

Norris-Thermador Corp.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$50 cents) was made on July 24 by William R. Staats & Co. at \$16.62½ per share.—V. 183, p. 2540.

North American Coal Corp.—Stock Sold—The recent public offering of 250,000 shares of common stock (par \$1) at \$12 per share through Dominick & Dominick and Ball, Burge & Kraus and associates was quickly oversubscribed. See details in V. 184, p. 326.

North American Industries, Inc., Las Vegas, Nev.—Files With SEC

The corporation on July 6 filed a letter of notification with the SEC covering 1,400,000 shares of common stock to be offered at par (25 cents per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.

North Carolina Telephone Co.—Registers With SEC

This company filed a registration statement with the SEC on July 24, 1956, covering 828,572 shares of its \$1 par common capital stock. The company proposes to offer these shares for subscription by its common stockholders at the rate of two shares for each share held, unsubscribed shares to be offered for public sale. The record date, subscription price to stockholders, public offering price, and underwriting terms are to be supplied by amendment. R. S. Dickson & Co., Inc., and McCauley & Co., Inc. are listed as the principal underwriters.

With the proceeds, the company proposes to acquire all the physical properties and franchises of the Norwood and Marshville, N. C., exchanges of the United Telephone Co. of the Carolinas, Inc. The cost of the acquisition will be \$493,921, plus any additional capital expenditures between Oct. 21, 1955, and the closing date of the acquisition.

An additional \$87,500 of the proceeds will be applied towards the reduction of short term indebtedness incurred for general corporate purposes, including property additions and improvements; approximately \$300,000 to the payment of outstanding accounts which were incurred for construction of new facilities; and the balance of the proceeds will be applied to the company's construction and modernization program and for addition to working capital.—V. 181, p. 2517.

Northern Indiana Public Service Co.—Stock Offered

This company on July 26 announced an offering to its common stockholders of 370,894 shares of 4.40% cumulative convertible preference stock on the basis of one share for each ten shares of common held on July 13; rights will expire on Aug. 8. The subscription has been underwritten by a banking group headed by Central Republic Co. (Inc.), which will offer publicly any unsubscribed portion. The subscription price is par (\$40 per share) and accrued dividends.

The cumulative preference stock is convertible into common stock on a share for share basis up to and including Dec. 1, 1966.

PROCEEDS—Net proceeds from the offering will be used by the company for repaying a bank loan of \$6,000,000, which was used in the company's expansion construction program. This program will require expenditures of around \$29,500,000 this year and \$31,000,000 in 1957, a total of around \$60,500,000. Of this amount about \$12,500,000 was spent as of May 31, 1956. The program calls for expenditures of around \$21,200,000 for electric production plant, \$10,000,000 for electric transmission facilities, \$3,000,000 for electric distribution facilities, \$14,800,000 for service facilities for new electric and gas customers, \$4,600,000 for gas distribution facilities, and \$6,900,000 for buildings, transportation and general equipment. The major project in the program is the new Dean H. Mitchell station in Gary, the first unit of which will add 130,000 kilowatts to the company's electric generating capacity. The company expects to put it in service late this year.

BUSINESS—The company services 28 counties in northern Indiana embracing a 12,000 square mile area with an estimated population of 1,275,000. About 57% of its operating revenues are from electric energy and about 43% from gas.

The company was organized in 1912 and serves one of the most highly industrialized areas of the United States. Its expansion as one of the nation's leading public utility companies has been rapid.—V. 184, p. 221.

Northern States Power Co. (Minn.)—To Sell Bonds

The company proposes to issue and sell \$15,000,000 in bonds to provide funds required for expenditures under its construction program. Allen S. King, President, announced on July 24.

Applications for authority to sell these bonds were made on July 26, with Federal Power Commission, Securities and Exchange Commission and the North Dakota P. S. Commission. It is expected that bids on the new bonds will be called for Sept. 12.—V. 184, p. 221.

Northern States Power Co. (Wis.)—Seeks to Acquire Wisconsin Affiliates and to Issue Promissory Notes

This company has filed applications with the Federal Power Commission seeking authority to acquire its Wisconsin affiliates and to issue up to a maximum of \$6,500,000 of its promissory notes.

The three affiliates are: St. Croix Falls Wisconsin Improvement Co., of St. Croix Falls, Interstate Light & Power Co., and St. Croix Power Co., both of Somerset. The four companies are all subsidiaries of Northern States Power Co. (Minn.). Northern States (Minn.) owns 98.52% of the voting securities of Northern States (Wis.) and the other companies are wholly-owned subsidiaries.

Northern States (Wis.) proposes to purchase all the operating facilities of each of the other companies.

Northern States (Wis.) now has \$1,000,000 of its promissory notes outstanding. The proceeds from the issuance of any additional notes will be used to finance the purchase of the affiliates and for its 1956 construction program.—V. 172, p. 479.

Norwalk Truck Lines, Inc.—Offering of Debentures

Mention was made in our issue of July 16 of the public offering of \$2,000,000 10-year 5% convertible debentures due July 1, 1966 at 100% and accrued interest through The Ohio Company, Hulme, Applegate & Humphrey, Inc.; The Milwaukee Co.; and Stroud & Co., Inc. and associates. Further details follow:

The debentures may be redeemed at 105% up to Jan. 1, 1958, thereafter and on or before Jan. 1, 1959 at 104%; thereafter and on or before Jan. 1, 1960 at 103%; thereafter and on or before Jan. 1, 1963 at 102%; thereafter and on or before Jan. 1, 1966; thereafter at 100%; with accrued interest in each case.

The debentures may also be redeemed through a sinking fund at 100% and accrued interest.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
10-year 5% convertible debentures due 1966	\$2,000,000	\$2,000,000
Equipment chattel mortgages		*273,000
Mortgage and installment contract payable on real estate		*283,019
Class A common stock (par \$1)	250,000 shs.	159,680 shs.
Class B common stock (par \$1)	750,000 shs.	318,160 shs.

*After deducting amount payable within one year.

UNDERWRITERS—The entire \$2,000,000 principal amount of debentures has been underwritten on a firm commitment basis by The Ohio Company, Columbus, Ohio, as the principal underwriter. The Ohio Company has entered into an agreement with other underwriting firms in connection with the distribution of the debentures pursuant to which The Ohio Company; Hulme, Applegate & Humphrey, Inc.; The Milwaukee Company and Stroud & Company, Incorporated, will act as managing underwriters. Following is the underwriting group as constituted as of the date of this offering, it being anticipated that other firms may participate in the selling group in connection with the distribution of the issue:

The Ohio Co.	\$700,000	Bosworth, Sullivan & Co. Inc.
Hulme, Applegate & Humphrey, Inc.	300,000	Postor & Marshall
The Milwaukee Co.	300,000	Kirkpatrick-Petis Co.
Stroud & Co., Inc.	300,000	Wagenseller & Durst, Inc.

See also V. 184, p. 221; V. 183, p. 2766.

Norwich Pharmacal Co.—Reports Higher Earnings

First half record highs in sales and earnings were reported on July 24 by this company for the six months ended June 30, 1956. Consolidated sales for this period totaled \$13,808,454, and net earnings after taxes amounted to \$1,387,241, equal to \$1.48 per share on the 932,733 shares outstanding.

For the comparable 1955 period net sales were \$10,984,064 and net income was \$1,082,233, as adjusted, equal to \$1.17 per share on 920,208 shares outstanding at the year end.

Provision for income taxes in the first half of 1956 amounted to \$1,448,194, compared with \$1,148,469 for the comparable 1955 period. The company also reported that second quarter figures were \$7,324,626 in sales, and \$799,881, net income, after taxes, equal to 84 cents per share on the 932,733 shares outstanding. Comparable second quarter figures for 1955 were sales \$5,784,993 and net earnings after taxes, \$712,641 or 77 cents per share.

Provision for income taxes in the second quarter of 1956 totaled \$806,691, as against \$751,729 in the 1955 second quarter.—V. 183, p. 2078.

NYPA Gas Corp., Buffalo, N. Y.—Files With SEC

The corporation on July 11 filed a letter of notification with the SEC covering 5,886 shares of common stock (no par) to be offered to present stockholders at \$8 per share, without underwriting. The proceeds are to be used for expenses incident to oil and gas drilling.

Ohio Bell Telephone Co.—May Earnings

Period End. May 31—

	1956—Month—1955	1956—5 Mos.—1955
Operating revenues	\$19,010,490	\$17,320,869
Operating expenses	12,526,106	10,818,748
Federal income taxes	2,675,321	2,610,957
Other operating taxes	1,265,166	1,292,804
Net operating income	\$2,543,887	\$2,598,360
Net after charges	2,575,059	2,600,931

—V. 183, p. 2294.

Old Nevada Mining Corp. (Nev.)—Stock Offered—The corporation is offering as a speculation an issue of 4,000,000 shares of common stock (par one cent) at 7½ cents per share, without underwriting.

PROCEEDS—The net proceeds are to be used to pay current liabilities of \$12,000; for exploratory drilling of the company's properties; for purchase of machinery and mining equipment; for acquisition and exploration of additional properties; and for working capital and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par one cent)	12,000,000 shs.	7,605,300 shs.

BUSINESS—Corporation was organized in Nevada on March 30, 1956, having its principal office at Las Vegas, Nev., mailing address, P. O. Box 796, Henderson, Nev.

Although the corporation has broad powers under its articles of incorporation, it now proposes only to engage in the business of acquiring, exploring and developing properties that offer promise for uranium and vanadium ores.

The company has 57 unpatented mining claims, viz: 33 Rush Canyon claims in San Juan County, Utah (about 650 acres); three Hart's Draw claims in San Juan County (60 acres); four Hatch Canyon claims in Garfield County, Utah (80 acres); five Circle Cliffs claims in Garfield County (100 acres); and 12 Cedar Mountain claims in Emery County, Utah (240 acres).—V. 183, p. 1870.

Outboard Marine & Manufacturing Co.—Not to Appeal

The company has announced that at the present time it will not appeal from a recent "cease and desist" order of the Federal Trade Commission.

After more than five years of hearings, appeals and litigation, the FTC ruled finally that both Outboard Marine divisions (Evinrude and Johnson) could not require that dealers represent only one manufacturer.

According to John B. Robertson, Outboard Marine's director of sales and marketing, "many years of experience have indicated to outboard and motor retailers that handling only one line of engines is the most profitable way for a dealer to conduct his business in his own best interest."—V. 184, p. 222.

Pacific Airmotive Corp.—Loan Agreement Approved—

At the special meeting of stockholders held on July 24, the vote overwhelmingly favored ratification of a new loan and note agreement with Union Oil Co. of California. See also V. 184, p. 155.

Pacific Clay Products—Sales and Earnings Up—

Six Months Ended June 30—	1955	1956
Net sales and other income	\$4,087,608	\$3,636,776
Cost of sales	2,374,211	2,065,308
Operating expenses	513,328	474,221
Federal income taxes (estimated)	587,000	539,000

Net income \$613,069 \$558,247
*Net income per share \$1.19 \$1.08
*Based on 515,574 shares.

Intensive testing of machinery and processing methods is now being carried on at the company's newly-constructed silica sand processing plant at Camanche, Calif., the report said. Initial shipments of this product which is used in the manufacture of glass containers, stucco, plaster, etc., are expected during the third quarter. The Camanche plant has a capacity of 100,000 tons annually.

Construction is now under way on an additional tunnel kiln at the company's Los Nietos, Calif., plant. The \$700,000 facility, scheduled for completion next spring is part of a \$1,000,000 expansion program which will increase production at this plant by one-third and will effect substantial savings in manufacturing costs.—V. 183, p. 1970, p. 1970.

Pennsylvania Salt Manufacturing Co.—Expansion—

To broaden the scope of its operations in Latin America, this company plans early construction of its third plant in Mexico. William P. Drake, President, announced. The new component will be known as Industrial Quimica Pennsalt, S. A. de C. V. and will operate in conjunction with Pennsalt International Corp.

The new installation, located near the company's agricultural chemicals plant in Mexico City, will produce chlorine, caustic soda, muriatic acid and hydrogen and is expected to become the first in Mexico to manufacture technical DDT.

Other Pennsalt interests in Mexico are fluorspar mining operations at San Luis Potosi and a new agricultural chemicals processing plant nearing completion at Navioja, Sonora in northwestern Mexico. The company also has plants and sales offices in Brazil, Peru, and Venezuela.—V. 183, p. 2766.

Penn-Texas Corp.—Sets New Highs—

This corporation reports for the six months ended June 30 record gross income of \$60,296,000 and net income applicable to the common stock after Federal taxes of \$2,851,000, also a new high record, equivalent to 81 cents per share, on an average of 3,498,000 shares. Comparable 1955 figures for the period were not presented because of the merger with Niles-Bement-Pond Co., now Pratt & Whitney Co., Inc., in latter 1955 and other acquisitions in that year and 1956. Net earnings for the same period in 1955, which did not include Niles-Bement-Pond, were \$670,083, equivalent to 55 cents per share on the 1,218,926 shares then outstanding.

The company reports net working capital increased from \$34,492,000 on Dec. 31, 1955, to \$36,404,000 on June 30, 1956. In addition the June 30, 1956 statement shows \$7,706,000 in marketable securities held as investment. Net assets increased in the same period from \$59,479,000 to \$69,035,000.

Leopold D. Silberstein, President and Chairman of the Board, said that the company's backlog of orders also set a new record, amounting on June 30 to more than \$72,000,000.

He pointed out that the company's Denver subsidiary, "Quick-Way" Truck Snowplow Co., had just completed a far-reaching expansion program that had placed it in a position to benefit from future road-building activities.

Mr. Silberstein also stated that the company's Bay City subsidiary, Industrial Brownhoist Corp., has introduced a new line of rubber tired cranes particularly suitable for use in the construction of road bridges and over-passes.—V. 184, p. 9.

Perfelo Manufacturing Co., Newark, Del.—Stock Offered—

The company on July 17 offered publicly, without underwriting, 125,000 shares of class A common stock (par 10 cents) at \$2 per share.

Of the net proceeds, \$45,000 will be used to pay present indebtedness, \$32,500 for purchase of equipment; \$20,000 for additional inventory; \$25,000 for additional factory space; \$20,000 for payment of exclusive "Perfelo" rights; and the balance for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
†Class A common stock (par 10 cents)	300,000 shs.	125,000 shs.
Class B common stock (par 10 cents)	700,000 shs.	250,000 shs.

*In addition, stock purchase warrants have been granted for the purchase of 25,000 shares of class A common stock at \$1 per share during the 12 months period ended June 1, 1957.

†The class A common shares are preferential over the class B common shares in that they are entitled to receive, in any year in which a dividend shall be paid, up to but not to exceed the sum of 10 cents per share before any dividends shall be paid upon the class B shares. After the outstanding class A shares shall have received such a dividend then they shall participate, share and share alike, with outstanding class B common shares in any further dividend distribution. The class A shares are callable by the company, in whole or in part, at any time after Jan. 1, 1961, at a price of \$2.50 per share plus all accrued dividends, if any.

The dividends upon the class A shares are non-cumulative. **BUSINESS**—The company was incorporated in Delaware on May 18, 1956 and maintains its manufacturing plant and principal office at 112 Academy Street, Newark, Del. The company succeeds to the going business of its predecessor, an unincorporated business commenced in 1926 and acquired in 1930 by William S. Hamilton, who is Chairman of the Board and Treasurer of the company and who may be deemed to be the principal promoter thereof. The predecessor business has been operated as a proprietorship until its incorporation.

The predecessor business operated under the name of Newark Printing Co. and its principal business was commercial printing but in recent years Mr. Hamilton has engaged chiefly in the manufacture and sale of a line of continuous business forms, many of his own invention, the best known of which is the "Perfelo" continuous envelope form which may be used in modern high speed addressing machines. Although the company will continue the printing work developed by the predecessor its principal activity will be the development and manufacture of the "Perfelo" and other continuous commercial and business forms.

The company owns its manufacturing plant in Newark, Del., which is a modern structure the initial unit of which was erected in 1941 and with an addition completed in 1946.—V. 183, p. 3014.

Perkin-Elmer Corp., Norwalk, Conn.—Files With SEC

The corporation on July 9 filed a letter of notification with the SEC covering not more than 10,000 shares of common stock (par \$1) to be offered to employees at 85% of market value at the time of offering. The proceeds are to be added to working capital.—V. 181, p. 2696.

Permanente Cement Co.—Plans Stock Split—

Henry J. Kaiser, Chairman of the Board, has announced that at a special meeting of the shareholders on July 24, an amendment of the company's articles of incorporation increasing the authorized number of shares from 4,000,000 to 8,000,000 was approved.

Following the shareholders' meeting and subject only to obtaining a permit from the State Commissioner of Corporations, the directors declared a stock dividend amounting to a share for share stock split, payable on Aug. 15, 1956, to stockholders of record on Aug. 2, 1956.

Presently, there are 2,852,726 shares outstanding and, after the stock dividend amounting to a share for share stock split, there will be 5,705,452 shares outstanding. Quarterly cash dividends payable after the issuance of such stock dividend, will be 13½¢ per share on the then outstanding 5,705,452 shares, in lieu of the new 27¢ quarterly dividend rate under the policy recently announced by the board with respect to the presently outstanding 2,852,726 shares.—V. 183, p. 2295.

Piasecki Aircraft Corp.—Outlook Favorable—

This corporation is currently working on 11 prime contracts for the Armed Services and has additional proposals under evaluation, it was disclosed on July 24 by Frank N. Piasecki, President, in the company's first annual report to shareholders. Organized in June, 1955, Piasecki Aircraft became a publicly owned company this year.

It is entering its new fiscal year with a backlog of \$580,000 in unfilled orders, said Mr. Piasecki who pointed out that these are the direct result of technical proposals submitted to the Armed Services earlier in the fiscal year.

Successful development of contracts currently under way, he continued, can result in substantial production contracts which could run into multi-million dollar orders. The present activity could also lead to an extension of current research and development contracts.

Projects already approved by the Government will permit Piasecki Aircraft to expand its operations, said Mr. Piasecki, adding that "operations during the current fiscal year should, therefore, show substantial improvement and expansion."

Much of the fiscal year was spent in developing proposals of new aviation concepts for the Armed Services and in securing a plant site as well as in obtaining equipment and competent personnel. As a result, sales were relatively small because the company did not start production operations until the last four months of the fiscal year, said Mr. Piasecki. For the fiscal year ended June 30, 1956, therefore, sales only amounted to \$45,015. Reflecting these factors and unusual expenses incident to starting operations, the company reported a net loss of \$283,119 for the fiscal year.

Current operations of Piasecki Aircraft include contracts for the Armed Services on: a design for VTOL aircraft eliminating the helicopter type rotor; the "Sea Bat," a drone helicopter for special military purposes; design of a giant "flying crane" helicopter several times larger than any now flying; a Mine Countermeasure System; and the design, construction and testing of a low-maintenance helicopter rotor.—V. 184, p. 9.

Pocahontas Fuel Co., Inc.—Plans 100% Stock Dividend and New Financing—

A. R. Matthews, President, on July 27 announced the calling of a special meeting of the stockholders for Aug. 22, 1956 to vote upon an increase in the authorized capital stock from 1,250,000 shares to 3,000,000 shares. Subject to the approval of the increase by stockholders, the directors have authorized payment of a 100% stock dividend, to holders of record on Aug. 28, 1956, on the 1,007,500 outstanding and treasury shares of capital stock.

A public offering of approximately 200,000 of the shares to be outstanding after the stock dividend, consisting of shares held by the company's treasury and shares held by certain stockholders, is expected to be made in September through an underwriting group to be headed by Morgan Stanley & Co. and F. S. Smithers & Co. The company expects to apply for listing on the New York Stock Exchange at a later date.

This company, operating 11 mines in the Pocahontas field of West Virginia and Virginia, and two in Tennessee, is the country's largest commercial producer of low volatile bituminous coals.—V. 181, p. 1603.

Popular Plastics Corp., East Northport, L. I., N. Y.—Files With Securities and Exchange Commission—

The corporation on July 10 filed a letter of notification with the SEC covering 150,000 shares of class A stock (par 10 cents) to be offered at \$2 per share, through Lepow Securities Corp. The proceeds are to be used for machinery and working capital.

(H. K.) Porter Co., Inc.—Purchases Philadelphia Firm

This corporation on July 24 acquired the Electric Service Manufacturing Co., according to an announcement by T. M. Evans, President. Electric Service manufactures electrical equipment for the utility and transportation industries and for heavy industrial plants.

Electric Service's main office and plant are located in Philadelphia. Sales offices are in New York, Pittsburgh, Chicago, St. Louis, Birmingham, Dallas and Cleveland.—V. 183, p. 2227.

Producers Fuel Co., Pittsburgh, Pa.—Files With SEC—

The company on July 17 filed a letter of notification with the SEC covering 60,000 shares of common stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for the acquisition of new properties; exploration and development; and working capital.

Punta Alegre Sugar Corp.—To Pay \$1 Dividend—

The directors have determined that although the world sugar outlook for Cuba continues uncertain, the financial condition of the corporation and its estimated earnings for this fiscal year are such that a dividend of \$1 a share on the capital stock may appropriately be paid at this time. The board has accordingly declared a dividend of \$1 a share payable on Sept. 1, 1956 to stockholders of record Aug. 15, 1956.—V. 178, p. 2479.

Radio Corp. of America—New TC Camera—

A radical new transistorized miniature television camera and portable transmitter for spot news telecasting and other TV field pick-up functions were announced on July 23 by this corporation.

Developed at the David Sarnoff Research Center of RCA in Princeton, N. J., the experimental equipment is described by RCA scientists as perhaps the most compact, complete system yet designed for picking up and transmitting television pictures. It includes a 4-pound camera equipped with a novel electronic view-finder, and a 15-pound back-pack transmitter capable of sending TV signals to a base station more than a mile away.—V. 184, p. 327.

Ramonelli Products, Inc., Newark, N. J.—Files With Securities and Exchange Commission—

The corporation on July 12 filed a letter of notification with the SEC covering 5,000 shares of class B stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

Raytone Screen Corp.—Stock Offering Completed—

The recent public offering of \$100,000 shares of common stock at \$3 per share through A. J. Grayson & Co., Inc., of New York City, has been completed, all of said shares having been sold. See also V. 183, p. 1235.

Realty Interests, Inc., Pelham, N. Y.—Files With SEC

The corporation on July 10 filed a letter of notification with the SEC covering 2,890 shares of 5½% cumulative preferred stock (par \$100) and 10,390 shares of common stock (par \$1) to be offered in units of 10 shares of preferred stock and 10 shares of common stock at \$1.01 per unit. The proceeds are to be used for working capital and general corporate purposes.

Reed Roller Bit Co., Houston, Tex.—Files With SEC—

The company on July 6 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered to employees

under an Employees' Stock Purchase Plan, at a price not to exceed an aggregate total of \$300,000. The proceeds are to be used to purchase stock.—V. 178, p. 2479.

Refractory & Insulation Corp.—Earnings Higher—

Six Months Ended June 30—	1956	1955
Sales	\$1,645,975	\$1,498,086
Profit before Federal income taxes	213,667	175,496
Provision for Federal taxes on income	108,047	88,741

Net income \$105,620 \$86,755
Earnings per share \$0.70 \$0.58
—V. 183, p. 1861.

Rex Uranium Corp., Farmington, N. M.—Files With Securities and Exchange Commission—

The corporation on July 10 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par 5 cents), to be offered as an aggregate amount not to exceed \$50,000, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Rheem Manufacturing Co.—Defers Dividend Action—

The directors on July 25 deferred action on a common stock dividend. Donald L. Rheem, Chairman, and Richard S. Rheem, President, said the board's decision was reached in view of the expected temporary lower earnings position. Rheem has paid during 1956 common stock dividends which total \$1 per share.

The regular \$1.12½ per share dividend on the preferred stock was declared payable Sept. 1, 1956.

Earnings for the second quarter of this year were \$227,238, equivalent to 10 cents per share, bringing six-month earnings to a total of \$1,126,959, or 55 cents per share. Earnings for the comparable six months of last year were \$3,162,982, or \$1.89 per share. Total sales for the first half of 1956 were \$82,765,953, an increase of \$1,076,953 over last year.—V. 183, p. 997.

Rochester Telephone Corp.—Private Placement—

The recent private placement of 40,000 shares of 5% cumulative preferred stock, second series, was made at par (\$100 per share) with a group of eight institutional investors through The First Boston Corp. See V. 184, p. 328.

Rockwood Corp.—Files With SEC—

The corporation on July 9 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used for plant expansion and machinery.

Rohr Aircraft Corp.—New President Elected—

J. E. Rheim, who for 16 years has been Executive Vice-President, has been elected President and General Manager to succeed Fred H. Rohr, who was elected Chairman of the Board and Chief Executive Officer.—V. 184, p. 9.

Ross Builders Supplies, Inc., Greenville, S. C.—Stock Offered—

A group of underwriters, headed by Alester G. Furman Co., Inc., on July 17 publicly offered 10,000 shares of common stock (par \$10) at \$26.75 per share. Participating in the offering are Edgar M. Norris; Vivian M. Manning; Klugh & Co., Inc., and H. T. Mills.

PROCEEDS—The net proceeds are to be used to pay for expansion program.

BUSINESS—Corporation was organized July 5, 1945, in South Carolina. Its address is 227 Pendleton St., Greenville, S. C., where executive offices are located.

Branch stores are also located at Anderson, S. C., Columbia, S. C., Rock Hill, S. C., Spartanburg, S. C., and there is also a store and warehouse in Seneca, S. C.

The company is engaged in a general wholesale and retail building materials business and also handles plumbing, heating, electrical and other supplies and appliances.

In December, 1955, the company acquired all of the outstanding stock of Construction Supplies, Inc., at a total cost of \$106,500. Construction Supplies, Inc., was operated as a wholly owned subsidiary from the time of acquisition until March 31, 1956. On March 28, 1956, a plan of liquidation, to take effect at the close of business on March 31, 1956, was adopted.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$10)	100,000 shs.	60,000 shs.

—V. 184, p. 222.

(F. C.) Russell Co.—Two New Directors—

William Tucker, President, on July 25 announced that F. L. Meacham, President of Simonds Worden White Co., Dayton, Ohio and Harper R. Clark, Vice-President of The First National Bank, Baltimore, Md., have been elected directors.—V. 184, p. 156.

Safeway Stores, Inc. (& Subs.)—Current Sales Up—

Period End July 14—	1956—4 Wks.	1955	1956—28 Wks.	1955
Sales	\$157,909,247	\$145,895,234	\$1,049,282,023	\$1,033,105,972

—V. 184, p. 328.

St. Louis-San Francisco Ry.—Definitive Bonds Ready

Definitive first mortgage bonds, series B, 4½% due Sept. 1, 1980 are available in exchange for temporary bonds at the company's office, 120 Broadway, New York, N. Y.

Exchange Plan Approved by Commission—

The Interstate Commerce Commission has been authorized to issue income debentures and common stock in exchange for all of its outstanding preferred stock.

The company plans to issue \$61,600,000 of 50-year 5% income debentures, due Jan. 1, 2006, and 154,000 shares of no-par value common stock in exchange for 616,000 shares of preferred stock of \$100 par value. Holders of each preferred share will be offered \$100 of debentures and one-fourth share of common stock.

In its application to the Commission, the company explained the substitution of debentures for preferred stock will substantially lessen its Federal income tax liability. Interest payments on debentures are tax-deductible, while dividends on preferred stock are not.—V. 184, p. 9.

Scudder Fund of Canada Ltd.—Asset Value Up—

A substantial increase in per share net asset value of this corporation was registered during the fiscal year ended May 31, 1956, according to the Fund's annual report issued for publication by Hardwick Stires, President.

Total net asset value on May 31 amounted in Canadian dollars to \$54,458,419, equal in U. S. dollars to \$44.02 a share on the 1,250,000 shares outstanding. The per share net asset value was 17.7% higher than the \$37.41 per share reported as of the close of the preceding fiscal year and 46.7% larger than per share net asset value of \$30 on June 14, 1954 when the Fund commenced operations. Net assets on May 31, 1956 had a value of \$36,834,789 (Canadian dollars) equal to \$37.41 (U. S. dollars) a share on the 1,000,000 shares then outstanding.

Mr. Stires stated that the principal policy determinant of the Fund is participation in the long-term development of the Dominion, "whose postwar rate of industrial development to date has outstripped not only the U. S. but also the rate at which private Canadian capital can finance it."

At the end of May the Fund had 95.5% of net assets invested in common stocks and 3.7% in Government of Canada securities, corporate bonds and notes, and preferred stocks. Major industry investments were metals and mining, 23.8% of net assets; petroleum

20.5%; construction, 9.2%; paper 9.3%; non-Canadian 15.5%. During the year ended May 31, 1956, the Fund purchased securities with an aggregate cost of \$24,611,575 and sold securities valued at \$13,469,275.—V. 183, p. 1371.

Seaboard Air Line RR.—Partial Redemption—

The company has called for redemption on Sept. 1, 1956, \$1,400,000 of its 25-year 3% sinking fund debentures due Sept. 1, 1977, issued under indenture dated as of Sept. 1, 1952. Payment, at 100% plus accrued interest, will be made at the office of J. P. Morgan & Co. Incorporated, New York 8, N. Y.—V. 184, p. 10.

Seaboard Finance Co.—Notes Placed Privately—The company has sold to the Equitable Life Assurance Society of the United States \$5,000,000 of 4% promissory notes, due Sept. 1, 1969, under an agreement signed in May. Prior to Nov. 15, 1956, Equitable will take down an additional \$5,000,000 of these notes. The financing was arranged by The First Boston Corp.

The company will apply the proceeds from the sale of the notes to the reduction of current indebtedness to its line-of-credit banks which was originally incurred for loans to borrowers and to purchase receivables.—V. 183, p. 2768.

Selas Corp. of America—Private Placement—Direct placement of the \$1,105,000 first mortgage 5% serial bonds, due 1956-1971, inclusive, with Jefferson Standard Life Insurance Co. and Pilot Life Insurance Co., through Eastman, Dillon & Co. See also V. 183, p. 2696.

Servonics, Inc., Alexandria, Va.—Files With SEC—

The corporation on July 16 filed a letter of notification with the SEC covering 204,000 shares of common stock of which 79,000 shares are subject to an offer of redemption. The shares are to be offered at par (\$1 per share), without underwriting. The proceeds will be used for the purchase of tools and equipment; inventory and working capital.

Seton Hill College, Chicago—To Amend Indenture—

Subject to the approval of the holders of at least 66% in principal amount of outstanding first mortgage serial bonds dated Jan. 1, 1953, the trustees, Continental Illinois National Bank & Trust Co. of Chicago and Edmond B. Stoff and Seton Hill College propose to enter into a supplemental indenture, whereby the trust indenture securing said bonds is to be amended to permit the release from the lien of the indenture of portions of the lands now subject thereto upon compliance with the terms and conditions of the indenture as so amended.—V. 177, p. 532.

Sharon Steel Corp.—To Increase Plant Capacity—

This corporation will construct a modern \$6,000,000 electric furnace shop at its Roemer Works, Farrell, Pa. which will double present capacity of the company to produce stainless and high alloy steel, it was disclosed on July 20, by Henry Roemer, Chairman. Construction will be designed for the addition of a second furnace for future expansion.

The construction of these facilities is another step in the long-range expansion and modernization program announced by the company nearly a year ago.

Following the announcement of the construction of a new 44-inch blooming mill to cost approximately \$13,500,000, the company in January, 1956 reported the launching of a major program to add 350,000 tons of open hearth ingot capacity to its then capacity of 1,550,000 tons of open hearth and electric furnace steel. Included in the program was the enlargement of three open hearth furnaces to a capacity of 250 tons each. With the completion of the open hearth furnaces and the addition of the electric furnace, the total ingot capacity of the company will be boosted to approximately 2,000,000 tons per year.

Sharon has awarded the contract for the design, engineering and construction of the facility to the American Bridge Division of United States Steel Corp. It is expected the unit will be in operation by January, 1958 and no additional financing is contemplated at this time, it was said.—V. 183, p. 2902.

Siegler Corp.—Notes Placed Privately—The corporation has placed privately, through William R. Staats & Co., the \$3,000,000 4 3/4% promissory notes due Dec. 1, 1970, it was announced on July 24 (see also V. 184, p. 262).

Acquisition Completed—The Siegler Corp. has purchased the entire common stock of General Water Heater Corp. The transaction was negotiated through William R. Staats & Co.—V. 184, p. 262.

Simonds Saw & Steel Co.—Sales & Income Up—

This company reports consolidated net income of \$2,840,545 for the six months ended June 30, 1956 after all charges, including provision for Federal and Canadian taxes on income. These results compare with consolidated net income of \$1,965,630 for the first half of 1955. On a per share basis net income rose from \$3.95 in the 1955 six months to \$5.72 in the first half of 1956.

Net sales for the first six months of the current year amounted to \$29,679,916 compared with \$22,189,133 in the corresponding period of 1955.—V. 183, p. 998.

Sinclair Oil Corp.—Proposed Expansion—

P. C. Spencer, President, on July 23 announced that, in general, a plan has been agreed upon under the terms of which Sinclair subsidiaries would purchase from Southern Production Co., Inc. the crude oil and gas properties and certain other assets owned by that company. The proposed purchase would be subject to a number of conditions, including approval of Southern's stockholders.

Under the proposed plan the assets to be acquired by Sinclair include 37 million barrels of domestic liquid hydrocarbon reserves, 12 million barrels of Canadian crude reserves, and approximately one trillion cubic feet of gas reserves in the United States. Total daily production from the various properties amounts to about 12,500 barrels of crude oil and other liquid hydrocarbons, and 150 million cubic feet of gas.

Other assets which would be acquired by Sinclair include 350,000 net acres of undeveloped leases in the United States, an interest in Canadian undeveloped leases, reservations and permits aggregating 5,000,000 gross acres, a 40% stock ownership in a recently constructed refinery near St. Paul, Minn., with a capacity of 25,000 barrels daily together with minority stock interests in several crude oil pipelines connecting the refinery with Southern's producing fields in Saskatchewan. Sinclair would also acquire an option to purchase not less than 850,000 shares of Canadian Atlantic Oil Co., Ltd. at \$4 per share.

The proposed plan contemplates that the domestic oil and gas properties would be sold to Sinclair subject to a reserved production payment of \$65,000,000. Such production payment, which would not be an indebtedness or financial obligation of Sinclair, would be extinguished, plus interest, over an estimated 10-year period by future production from the domestic oil and gas properties, most of which are located in Texas, Louisiana, Oklahoma and Mississippi. In addition to the \$65,000,000 proceeds from sale of the production payment, Southern would receive in cash from Sinclair approximately \$42,500,000.

If the plan becomes effective, Sinclair's daily production of liquid hydrocarbons will be immediately increased by approximately 5,000 barrels daily over and above the amounts required to extinguish the production payment. Present estimates are that Sinclair's reserves of liquids will be increased by 21 million barrels, and gas reserves by 525 billion cubic feet.

"If the plan for the purchase of these assets and properties of Southern Production Co. is successful, Sinclair's crude oil and gas production and exploration operations will be further strengthened," Mr. Spencer stated. "Southern's domestic producing properties are located so as to fit in nicely with Sinclair's present operations, and the Canadian properties and acreage will greatly enhance and round out the company's position in Canada." Mr. Spencer added that "the pipeline and refinery investments also hold interesting future possibilities."—V. 183, p. 2696.

Sonic Research Corp. (Mass.)—Stock Offered—Jackson & Co., Inc., Boston, Mass., on July 6 publicly offered 90,000 shares of common stock (par \$1) at \$2 per share on a best efforts basis.

PROCEEDS—The net proceeds are to be used to pay \$10,000 short terms; overdue interest and accounts payable; and for working capital and other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1) 400,000 shs. 149,053 shs.

BUSINESS—Corporation was incorporated in Massachusetts on Aug. 19, 1948. It was formed primarily to develop, and then license to others on a royalty basis, equipment using high powered sound or vibration for a number of industrial applications.

Since its organization the company has been engaged chiefly in developing a vibrating refiner for use in paper mills, a high intensity sound generator for smoke collecting applications, a sound generator for underground exploration for oil, and certain developments that are neither "sonic" nor vibratory, such as equipment for separating the solid and liquid components of slurries and sludges that occur in the mining and chemical industries, automatic control equipment for heavy-duty electric motors, and an automotive supercharger for passenger and sports cars.

The company has no manufacturing plant. It occupies the fourth floor, approximately 7,000 square feet, at 15 Chardon Street, Boston, Mass., where it maintains offices, drafting room, stock room, and space and facilities for research, experimental, test, and assembly work.—V. 184, p. 10.

Southern California Edison Co.—Plans Financing—

This company filed an application with the California P. U. Commission on July 26 for authority to offer at competitive bidding first and refunding mortgage bonds in an amount not to exceed \$40,000,000. Investment banking groups will be invited to bid on both the price and interest rate on Sept. 5, 1956, it was announced.

The registration statement covering the proposed issue will be filed shortly with the Securities & Exchange Commission in Washington. Proceeds from the bond issue will help finance the company's continuing construction program which will involve the expenditure of an estimated \$250,000,000 in 1956 and 1957.

Net income for the second quarter of 1956, after provision for dividends on all classes of preferred and preference stocks, was equal to 87 cents per share on 7,522,726 shares of common stock outstanding at June 30, 1956. This compares with 85 cents per share on 7,423,942 shares reported for the second quarter of last year, according to Harold Quinton, President.

Gross revenue for the second quarter amounted to \$47,688,685, an increase of \$4,361,225, or 10%, over 1955. Net income was \$8,075,913, or 6% over the second quarter of 1955.

Net income for the 12 months ended June 30, 1956 after all charges was \$30,721,732 or \$3.36 per common share compared with \$28,307,487 or \$3.10 per share on June 30, 1955. Gross revenue for the 12 months ended June 30, 1956 totaled \$187,506,676, an increase of \$21,208,451 or 13% over gross revenue of \$166,297,845 for the preceding year.—V. 184, p. 263.

Southern Natural Gas Co.—Proposed Acquisition—

See Southern Production Co., Inc. below.—V. 183, p. 1797.

Southern Production Co., Inc.—Proposed Sale, etc.—

C. T. Chenery, Chairman of the Board, on July 23 announced that agreement in principle has been reached on the general terms of a proposed sale to Sinclair Oil Corp. subsidiaries of Southern Production's crude oil and gas properties and certain other assets. Southern Production's remaining assets, consisting principally of Southern Production's interest in The Offshore Co., would be sold to Southern Natural Gas Co. for stock of Southern Natural and cash, Mr. Chenery stated.

The sales would be made pursuant to a plan for the complete liquidation of Southern and are subject to a number of conditions including the preparation of contracts, the completion of financing arrangements, the obtaining of tax rulings and the approval by stockholders.

If the proposed plans are carried out, the liquidating value of Southern Production stock would be between \$43 and \$45 per share on the number of shares which may be outstanding, Mr. Chenery estimated. The proposed sale to Sinclair would result in the receipt, plus or minus certain adjustments, of cash of approximately \$60,500,000 after debt retirement of about \$4,000,000. Included in the Sinclair transaction would be a \$65,000,000 production payment. See also Sinclair Oil Corp. above.—V. 183, p. 2541.

Southwest American Houses, Inc., Houston, Tex.—Files With Securities and Exchange Commission—

The corporation on July 13 filed two letters of notification with the SEC covering 20,500 shares of common stock (par 10 cents) to be offered at market (estimated at \$2.375 per share), through Aetna Securities Corp., New York, N. Y. The proceeds are to go to selling stockholders.—V. 181, p. 2933.

Southwestern Public Service Co.—Gross Earns. Up—

Period End. June 30—	1956—Month—	1955—12 Mos.—	1955—12 Mos.—
Operating revenues	\$3,246,921	\$2,836,337	\$37,592,533
Operating expenses, etc.	1,904,420	1,756,384	22,123,328
			20,469,205

Net oper. income	\$1,342,501	\$1,079,953	\$15,469,205
Other income	1,257	1,708	47,793
			42,842

Gross income	\$1,343,758	\$1,081,661	\$15,516,998
Income deductions			3,177,010
Provision for Federal taxes on income			5,382,900
			5,132,717

Net income	\$6,957,088	\$7,089,007
Dividends paid and accrued on pfd. stocks	641,653	596,225

Balance applicable to common stock	\$6,315,435	\$6,492,781
Shares outstanding at end of period	4,087,455	4,087,469
Earnings per share	\$1.55	\$1.59

—V. 183, p. 2541.

Spencer Chemical Co.—Brownlee on Board—

This company on July 24 announced the election of James F. Brownlee of New York, a partner in J. H. Whitney & Co., to its board of directors to fill the vacancy created by the resignation March 1 of William H. Jackson, also a J. H. Whitney & Co. partner, who resigned to accept an appointment from President Eisenhower as a Special Presidential Assistant.

Mr. Brownlee is a Trustee of the Ford Foundation, Chairman of the Board of Directors of the Minute Maid Corp., and a director of American Sugar Refining Co., R. H. Macy & Co., Chase Manhattan Bank, Gillette Safety Razor Co., and the American Express Co.

Quarterly Sales and Earnings Increased—

Substantial increases in fourth quarter sales and earnings were reported by Spencer Chemical Co. on July 24. Net sales in the three months ended June 30, 1956, the fourth quarter in its fiscal year, amounted to \$13,050,000, compared to \$9,567,000 in the same quarter of 1955. This increase was largely the result of a higher volume of sales of polyethylene, the plastic material which the company began producing in 1955.

Net income in the quarter amounted to \$1,948,000, equivalent to \$1.60 per common share after preferred dividends, compared to \$1,508,000, or \$1.20 per common share in the 1955 quarter.—V. 183, p. 777.

Square D Co.—To Build New Plant—

This company will build a \$3,000,000 electrical equipment plant on a 29-acre site in Lexington, Ky., Gordon Patterson, President, revealed on July 26. One-third of the amount is for equipping the 150,000 square foot facility with the "most modern, high-production machinery," Mr. Patterson stated.

Square D's schedule calls for breaking ground in Lexington within 60 days and for completion of the project in one year. An initial requirement of several hundred employees is anticipated. Meanwhile,

the company is launching pilot operations in the same city and has leased a 12,500 square foot building for the assembly of special panelboards and switchboards for regional markets.

According to Mr. Patterson, the Lexington plant is included in Square D's \$9,000,000 expansion program announced in February. As part of the same program, the company has previously announced a major new facility being built in suburban Milwaukee, Wis., which will mass-produce electrical controls, and two smaller regional assembly plants in Atlanta and Denver.—V. 183, p. 2696.

Standard Oil Co. (Indiana)—Registers With SEC—

This company filed a registration statement with the SEC on July 23, 1956, covering \$1,108,000 of Participations in its Thrift Plan for Employees of Utah Oil Refining Co. and subsidiary company, together with 18,352 shares of Standard Oil capital stock, being the estimated number of such shares which may be purchased by the Plan Trustee for the account of employees over a three year period beginning Aug. 1, 1956. Utah Oil is a subsidiary of Standard Oil.—V. 183, p. 3058.

Standard Shares, Inc.—To Extend Bank Loan—

This corporation, it was announced on July 25, has received an SEC order granting its application with respect to a proposed extension for one year from July 30, 1956, of the maturity of its bank loan indebtedness of \$1,500,000 to The Hanover Bank of New York.—V. 184, p. 263.

Stauffer Chemical Co.—Redoubles Titanium Chemical Plant—

Another expansion of its Niagara Falls, N. Y. facilities for the manufacture of titanium tetrachloride has been announced by this company. The addition, say company executives, will again double the plant's capacity for the titanium chemical.

At the present time Stauffer is just completing an expansion which about doubles the facilities the company had in Niagara Falls in late 1955. The new program, which is scheduled for completion in early 1957, quadruples Stauffer's capacity of a year ago.—V. 184, p. 367.

Stewart-Warner Corp.—Electronics Division Expands

Stewart-Warner Electronics, the electronics division of Stewart-Warner Corp., has entered the facsimile transmission and reception equipment field, with purchase of the entire facsimile business of The Allen D. Cardwell Electronics Productions Corp., Plainville, Conn., it was announced July 23 by Dr. Lloyd T. DeVore, General Manager of Stewart-Warner Electronics.

In a cash transaction in New York on July 24, Dr. DeVore said, Stewart-Warner Electronics acquired all facsimile assets of the Cardwell company, as well as Cardwell's license agreement with Hogan Laboratories, Inc., owner of the basic patents on electrolytic facsimile systems.

Stewart-Warner Electronics, a major producer of military and industrial communications, radar and other electronics systems and equipments, plans to expand the development and production of facsimile apparatus for both commercial and military applications. Dr. DeVore said. Planned development includes press association use of facsimile for picture transmission and reception, which has been a major field of the Cardwell company, as well as inter-city and inter-plant use of facsimile both by industrial and commercial establishments and by government or military agencies.—V. 183, p. 1236.

Suburban Propane Gas Co. — Debentures Sold Privately—This corporation has sold \$2,500,000 of 5% sinking fund debentures, due July 1, 1971, to institutional investors through arrangements made by Eastman, Dillon & Co., it was announced on July 23.—V. 183, p. 1798.

Sunray Mid-Continent Oil Co.—Stock Dividend—

Regular cash and special stock dividends totaling \$27,000,000 for the company's 96,313 shareholders were declared by the directors on July 20.

In addition to regular quarterly cash dividends of 30 cents per share on the common stock, and regular dividends on two classes of preferred stock, amounting to \$6,000,000, a special 5% stock dividend amounting to \$21,000,000 at the current "SDX" price of about \$25.50 per share, was declared in the company's first such special common stock distribution since 1947.

C. H. Wright, Chairman, said that the common stock dividend would be charged to the earned surplus of the corporation. It will be distributed on Sept. 20 to holders of common stock issued and outstanding of record on Aug. 7, 1956. The company's regular quarterly dividend of 30 cents per share on the common stock of record Aug. 7 will also be paid on Sept. 20.

Regular dividends on the two classes of preferred stock will be paid on Sept. 1, to shareholders of record Aug. 7.—V. 183, p. 2339.

Synod of Washington of the Presbyterian Church in the United States of America, Seattle, Wash.—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., on July 10 publicly offered \$730,000 of 4 1/2% and 4 3/4% collateral trust bonds dated June 1, 1956 and due semi-annually from Oct. 1, 1957 to April 1, 1971, inclusive, at 100% and accrued interest.

The bonds may be redeemed at 101% and accrued interest on or before April 1, 1961, and thereafter at 100% and accrued interest thereafter. The collateral consists of mortgages on church property valued at \$2,406,904.

The net proceeds from the sale of the bonds are to be used to assist various of the Presbyterian Churches in the State of Washington which are engaged in expansion program.

Talon, Inc. (& Subs.), Meadville, Pa.—Earnings Rise—

Six Months Ended June 30—	1956	1955
Net sales	\$18,174,456	\$16,681,435
Dividend from Canadian subsidiary	112,500	147,347
Other income	134,702	90,143

Total income	\$18,421,658	\$16,918,925
Profit before income taxes	1,111,791	2,149,485
Provision for income taxes	659,000	1,078,000

Net profit	\$452,791	\$1,071,485
Net profit per share (on class A and B stock)	\$0.36	\$0.91

—V. 183, p. 1620.

Teton Oil & Minerals Co., Denver, Colo.—Stock Offered—Columbia Securities Co., also of Denver, on June 25 offered publicly "as a speculation" an issue of 3,000,000 shares of common stock (par one cent) at 10 cents per share.

PROCEEDS—The net proceeds are to be used to pay for drilling and exploration of properties, for acquisition and exploration of additional properties, and for working capital and other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent) 10,000,000 shs. 3,450,000 shs.

*Including 50,000 shares reserved for option on properties and 500,000 shares reserved for warrants to be issued to underwriter.

BUSINESS—The company was organized in Colorado on May 8, 1956, for the purpose, among others, of acquiring, exploring, and developing oil properties, including producing wells. The company has no operating history and no known oil or mineral reserves. The principal business of the company since its inception has been the

(Continued on page 51)

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Ace Aluminum Alloys, common (initial).....	10c	9-15	8-31
\$1.10 common preferred (quar.).....	27½c	11-1	10-15
Aerogrip Corp. (quar.).....	10c	9-4	8-15
Air Reduction Co., com. (increased quar.).....	50c	9-5	8-18
4.80% preferred (quar.).....	\$1.12½	9-5	8-18
Alabama Power Co., 4.20% preferred (quar.).....	\$1.05	10-1	9-14
4.60% preferred (quar.).....	\$1.15	10-1	9-14
Alan Wood Steel. See Wood (Alan) Steel Co.			
Allied Products (quar.).....	37½c	9-28	9-14
Allied Stores Corp., common (quar.).....	75c	10-20	9-24
4% preferred (quar.).....	\$1	9-1	8-15
Alpha Portland Cement (quar.).....	37½c	9-10	8-15
American Bank Note Co., common (quar.).....	25c	10-1	9-6
6% preferred (quar.).....	75c	10-1	9-6
American Colortype (quar.).....	25c	9-15	9-1
American & Foreign Power (quar.).....	20c	9-10	8-10
American Gas & Electric— New common (initial).....	36c	9-10	8-10
American Home Products (monthly).....	30c	9-1	8-14
American Hospital Supply (quar.).....	30c	9-20	8-20
American Indemnity Co. (s-a).....	\$3.60	9-1	8-3
American Meter (quar.).....	50c	9-14	8-30
American Pipe & Construction (quar.).....	25c	8-15	8-3
American Potash & Chemical, com. (quar.).....	25c	9-15	9-1
Class A (quar.).....	25c	9-15	9-1
S4 preferred (quar.).....	\$1	9-15	9-1
American Seating (quar.).....	30c	9-5	8-10
American Smelting & Refining (quar.).....	75c	8-31	8-3
American Steel Foundries (quar.).....	60c	9-14	8-24
Stock dividend.....	5%	10-19	9-28
American Turf Association (liquidating).....	\$0.82104	8-6	
Anacoda Co.	\$1	9-27	8-29
Anthes-Imperial Co., Ltd., \$5.25 pfd. (quar.).....	\$1.13½	10-1	9-25
Arkansas Missouri Power, common (quar.).....	31c	9-15	8-31
4.65% preferred (quar.).....	\$1.16¼	10-1	9-15
Atchison Topeka & Santa Fe Railway Co. The Interstate Commerce Commission authorized this company to split its common and 5% non-cumulative preferred shares on a five-for-one basis.			
Atlanta & West Point RR.	\$1	8-1	7-25
Atlas Plywood Corp., \$1.25 pfd. (quar.).....	31¼c	8-10	7-30
Axe Houghton Fund "A" (from income).....	6c	8-27	8-6
AYshire Collieries (quar.).....	25c	9-21	9-7
Bangor & Arrostook RR. Co. (quar.).....	60c	9-30	9-6
Bankers Bond & Mortgage Guaranty Co. of America.....	10c	8-3	7-27
Bankers Commercial Corp. (quar.).....	62½c	8-1	7-20
Bankers National Life Insurance Co.— Stockholders voted approval of a five-for-one split in the capital shares effective July 20.			
Barker Brothers Corp.— Stockholders will vote at a special meeting to be held on Aug. 30 on a directors' proposal to split the common on a two-for-one basis.			
Bayuk Cigars (quar.).....	25c	9-14	8-30
Beck (A. S.) Shoe, common (quar.).....	25c	8-15	8-6
4¾% preferred (quar.).....	\$1.18¾	9-4	8-15
Bell & Howell Co., common (quar.).....	25c	9-1	8-10
4¾% preferred (quar.).....	\$1.06¼	9-1	8-10
Bemis Bros. Bag Co.	\$2	8-15	8-1
Blackstone Steel	\$2	9-1	8-6
Blackstone Valley Gas & Electric— 4.25% preferred (quar.).....	\$1.06¼	10-1	9-14
Behn Aluminum & Brass Corp.	50c	9-15	9-1
Brantford Cordage, Ltd., class B— Class A (quar.).....	\$12½c 75c	9-1 9-1	8-4
Brazilian Traction Light & Power Co., Ltd.— 6% preferred (quar.).....	\$1.50	10-1	9-17
Brillo Mfg. Co. (quar.).....	40c	10-1	9-15
Brooklyn Borough Gas, common (quar.).....	15c	10-10	9-10
4.40% preferred (quar.).....	\$1.10	9-1	8-1
4.40% preferred series B (quar.).....	\$1.10	9-1	8-1
Brooklyn Garden Apartments (S-a).....	\$3	8-31	8-15
Brown Rubber Co. (quar.).....	25c	9-4	8-17
Brown & Sharpe Mfg. (quar.).....	30c	9-4	8-15
Buckeye Pipe Line (quar.).....	39c	9-15	8-24
Buckeye Steel Castings, common	50c	8-1	7-25
6% preferred (quar.).....	\$1.50	8-1	7-25
Buck Hills Falls (quar.).....	15c	8-15	7-31
Buell Die & Machine (quar.).....	5c	8-25	8-15
Bullcock Farm, Ltd.— (Increased quar.) (From net investment income)	10c	9-1	8-9
Bullock's Inc. (quar.).....	50c	9-1	8-13
Burrighs (J. P.) & Sons (quar.).....	7½c	9-15	8-31
Bush Terminal Bldgs.	12½c	9-1	8-15
Butler Bros. (quar.).....	35c	9-1	8-6
California Electric Power (increased quar.).....	19c	9-1	8-3
Canada Cement Co., Ltd., \$1.30 pfd. (quar.).....	\$32½c	9-20	8-20
Canada Vinegars, Ltd.	120c	9-1	8-15
Canadian Fund, Inc.— (Quarterly from net investment income)	110c	9-1	8-10
Canadian Ice Machine, Ltd., common	110c	10-1	9-14
Class A (quar.).....	120c	10-1	9-14
Canadian Ingersoll-Rand Co., Ltd.— Stockholders will vote at a special meeting to be held on Aug. 13 on a directors' proposal to split the common shares on a three-for-one basis.			
Canadian Utilities, Ltd., 4¼% pfd. (quar.).....	\$1.06	8-15	7-27
5% preferred (quar.).....	\$1.25	8-15	7-27
Carrier Corp., common (quar.).....	60c	8-31	8-15
4½% preferred (quar.).....	56¼c	8-31	8-15
Ceco Steel Products.....	30c	9-1	8-15
Central Soya Co. (quar.).....	40c	8-15	8-3
Central Vermont Public Service Co.— 4.75% preferred (quar.).....	\$1.19	10-1	9-14
4.15% preferred (quar.).....	\$1.04	10-1	9-14
4.65% preferred (quar.).....	\$1.16	10-1	9-14
Champion Paper & Fibre, new com. (initial).....	30c	9-1	8-10
\$1.50 preferred (quar.).....	\$1.12½	10-1	9-10
NOTE: Stockholders at the annual meeting approved a proposal to split the common shares two-for-one.			
Channing Corp. (quar.).....	15c	8-20	8-10
Chenango & Unadilla Telephone Corp.— Common (quar.).....	30c	8-15	7-30
4½% preferred (quar.).....	30c	8-15	7-30
Chile Copper Co.	\$1	9-25	9-7
Clark Controller (quar.).....	25c	9-15	8-30
Collins & Aikman Corp.	15c	9-1	8-21
Columbia Life Insurance Co. of America— Quarterly.....	25c	9-15	9-4
Commonwealth National Life Insurance (Boston) Quarterly.....	50c	9-10	8-31
Combined Enterprises, Ltd. (increased).....	115c	9-1	7-31
Commonwealth Natural Gas Corp. (quar.).....	35c	8-3	7-25
Commonwealth Telephone Co. (Pa.) (quar.).....	20c	8-15	7-31
Connecticut Power, \$4.50% preferred (quar.).....	56¼c	9-1	8-15
Consolidated Electrodynamics (quar.).....	10c	9-14	8-31
Consolidated Theatres, Ltd., class A (quar.).....	113c	9-1	8-1
Consumers Glass Co., Ltd. (quar.).....	137½c	8-31	7-31
Consumers Water Co. (Maine) (quar.).....	15c	8-30	8-15
Copper-Bessemer Corp. (quar.).....	50c	9-7	8-24
Diamond Ice & Coal, 5% preferred (quar.).....	\$1.25	8-1	7-24
Dixophone Corp., common (increased).....	\$1.50	9-1	8-24
4% preferred (quar.).....	\$1	9-1	8-24
Distillers Co., Ltd. (final).....	11½c	10-30	9-14
Diversified Investment Fund, Inc.	10c	8-15	8-1
Dixie Cup Co., common (increased).....	50c	9-25	9-10
5% preferred (quar.).....	62½c	10-10	9-10
Dresser Industries (quar.).....	75c	9-18	8-24
Dunham-Eush, Inc., common (initial).....	15c	9-15	8-31
5% preferred (quar.).....	\$1.25	9-15	8-31
The above is the new corporate title as a result of the merger of C. A. Dunham Co. and the Bush Manufacturing Co.			
Durlon Co. (increased quar.).....	25c	9-10	8-24
Eastern Massachusetts Street Ry.— 5% 1st preference A (accum.).....	\$1.50	8-20	8-2
Economic Investment Trust, Ltd. (quar.).....	125c	9-14	8-31
Eddy Paper Corp.	85c	9-14	8-31
Electrographic Corp. (quar.).....	25c	9-1	8-22
Electronics Investment.....	3c	8-21	7-20
Emporium-Capwell Co., common (quar.).....	30c	9-10	8-21
7% preferred (S-a).....	\$3.50	10-1	9-21
Evans Products Co. (quar.).....	40c	8-20	8-9
Fairbanks Morse & Co. (quar.).....	35c	9-1	8-9
Federal-Mogul-Bower Bearings, Inc.— Increased quarterly.....	60c	9-10	8-24
First Bank Stock Corp. (quar.).....	40c	9-10	8-17
Florida Power Corp., 4% pfd. (quar.).....	\$1	8-15	8-1
4.40% preferred (quar.).....	\$1.10	8-15	8-1
4.60% preferred (quar.).....	\$1.15	8-15	8-1
4.75% preferred (quar.).....	\$1.18¾	8-15	8-1
Food Mart, Inc.	20c	8-25	8-15
Four Wheel Drive Auto Co., class A (quar.).....	25c	9-15	9-1
Pox DeLuxe Beer Sales (stock dividend).....	5%	8-15	8-1
Stock dividend.....	5%	2-15-57	2-1
Freeport Sulphur Co. (quar.).....	75c	9-1	8-15
Fuller (George A.) Co. (increased).....	30c	9-28	9-12
Gair (Robert) Co., common (quar.).....	37½c	9-30	9-7
4½% convertible preferred (quar.).....	\$1.12½	9-30	9-7
General Foods, new common (initial).....	45c	9-5	8-10
General Dynamics (quar.).....	75c	11-10	10-10
Stock dividend.....	50%		11-10
General Telephone (Cal.), 4½% pfd. (quar.).....	22½c	9-1	8-8
General Telephone Co. of the Northwest— 4.80% preferred (quar.).....	30c	8-1	7-16
General Telephone (Pa.), \$2.25 pfd. (quar.).....	56c	9-1	8-15
General Telephone Co. of Wisconsin— S5 preferred (quar.).....	\$1.25	9-1	8-15
General Waterworks Corp., 5% pfd. (quar.).....	\$1.25	8-1	7-20
5.10% preferred (quar.).....	\$1.27½	8-1	7-20
Gerber Products (quar.).....	35c	9-5	8-20
Glen-Gerry Shade Brick Corp., com. (quar.).....	10c	9-11	8-23
6% 1st preferred (quar.).....	15c	9-1	8-23
Government Employees Insurance— (Increased quar.).....	35c	9-25	9-10
Great American Indemnity (N.Y.) (quar.).....	20c	9-15	8-20
Great Atlantic & Pacific Tea Co., common	\$1	9-1	8-2
7% preferred (quar.).....	\$1.75	9-1	8-2
Great Lakes Paper Co., Ltd., com. (quar.).....	140c	9-30	9-14
\$1.20 preferred B (quar.).....	130c	9-30	9-14
Great Northern Railway Co. (quar.).....	62½c	9-17	8-23
Green (A. P.) Fire Brick (quar.).....	25c	8-24	8-9
Greene Cananea Copper	50c	9-14	8-31
Gregory Industries (quar.).....	10c	8-24	8-10
Stock dividend.....	5%	8-24	8-10
Gross Telecasting (quar.).....	30c	8-10	7-27
Gulf Interstate Gas (quar.).....	12½c	9-17	8-31
Gulf Mobile & Ohio RR. (quar.).....	50c	9-10	8-17
Gulf Oil Corp. (quar.).....	62½c	9-10	8-3
Gulf Power Co., 4.64% preferred (quar.).....	\$1.16	10-1	9-15
Guardian Consumer Finance Corp.— 60 cents convertible preferred (quar.).....	15c	9-20	8-31
Class A common (quar.).....	11c	9-10	8-31
Hackensack Water (quar.).....	50c	9-1	8-15
Hamilton Manufacturing Co. (quar.).....	25c	9-28	9-20
Hamilton Wash, common (quar.).....	35c	9-14	8-24
4% convertible preferred (quar.).....	\$1	9-14	8-24
Hancock Oil Co., class A (quar.).....	15c	8-31	8-8
Class B (quar.).....	15c	8-31	8-8
5% preferred (S-a).....	62½c	10-31	10-10
Harbison-Walker Refractories (quar.).....	70c	9-1	8-10
Hartford Elec. Light, 3.90% pfd. (quar.).....	48¾c	9-1	8-15
Hemenway Furniture, common (quar.).....	10c	8-1	7-13
5½% convertible preferred (quar.).....	13¾c	8-1	7-13
Heyden Chemical, common (quar.).....	20c	9-4	8-20
3½% preferred (quar.).....	87½c	9-4	8-20
\$4.37% convertible 2nd preferred (quar.).....	\$1.09¾	9-4	8-20
Heywood-Wakefield (reduced).....	50c	9-10	8-17
Homasote Co., common (quar.).....	30c	9-15	9-1
5% preferred (quar.).....	12½c	9-15	9-1
Honickel (George A.) & Co., common (quar.).....	62½c	8-15	7-28
Housatonic Public Service (quar.).....	\$1.50	8-15	7-28
Houston Oil Field Material Co.	35c	8-20	8-6
Hubinger Co. (quar.).....	12½c	8-20	8-6
Hudson Pulp & Paper Corp.— Common class A (quar.).....	31½c	9-1	8-10
\$1.41 2nd preferred (quar.).....	35¼c	9-1	8-10
5.12% preferred-B (quar.).....	32c	9-1	8-10
5.70% preferred (quar.).....	35¾c	9-1	8-10
5% preferred A (quar.).....	31¼c	9-1	8-10
Hugoton Gas Trust (Kansas) (units).....	18c	8-20	7-31
Hydrometals, Inc. (stock dividend).....	2%	8-24	8-1
Inland Steel Co. (quar.).....	\$1	8-31	8-17
International Fidelity Insurance (Dallas)— Quarterly.....	7½c	9-30	9-15
Quarterly.....	7½c	12-31	12-15
International Rys. of Central America— 5% preferred (accumulative).....	\$1.25	8-15	8-8
International Silver Co. (quar.).....	\$1	9-1	8-9
Iowa Power & Light, common (quar.).....	35c	9-26	8-24
3.30% preferred (quar.).....	82½c	10-1	9-14
4.40% preferred (quar.).....	\$1.10	10-1	9-14
4.35% preferred (quar.).....	\$1.08¾	10-1	9-14
Jacksonville Gas Corp.— Common stock was split five-for-one effective July 11. A 100% stock dividend was declared also effective July 11. An initial dividend of 1½ cents was also declared.			
Jaeger Machine Co.	1½c	8-15	8-6
Stockholders will vote at a meeting to be held on Sept. 15 on a directors' proposal to split the outstanding shares on a two-for-one basis.			
Jahn & Olier Engraving Co. (quar.).....	5c	8-15	7-31
Jefferson Standard Life Insurance— (Greensboro, N. C.) (quar.).....	25c	8-3	7-30
Jones & Laughlin Steel, common (quar.).....	62½c	10-1	9-7
5% preferred A (quar.).....	\$1.25	10-1	9-7
Joy Mfg. Co. (quar.).....	40c	9-10	8-28
Kerr-Addison Gold Mines, Ltd. (quar.).....	120c	9-27	8-31
Kleinert (I. B.) Rubber (quar.).....	17½c	9-12	8-30
Koehring Co. (quar.).....	55c	8-31	8-15
Leeds & Northrup Co.— Stockholders at the annual meeting approved a two-for-one split of the common stock.			
Marathon Corp. (quar.).....	35c	8-31	8-3
Massachusetts Bonding & Insurance (quar.).....	30c	9-5	8-15
Mathews Conveyer (quar.).....	40c	8-15	8-2
McGraw-Hill Publishing Co.— New common (initial quar.).....	30c	9-11	8-30
McKesson & Robbins Inc. (quar.).....	65c	9-14	8-31
Meadville Telephone (quar.).....	37½c	8-15	7-31
Medusa Portland Cement Co. (quar.).....	40c	10-1	9-14
Menasco Mfg. Co. (S-a).....	15c	8-22	8-8
Merck & Co., common (quar.).....	20c	10-1	9-10
\$3.50 preferred (quar.).....	87½c	10-1	9-10
\$4 convertible 2nd preferred (quar.).....	\$1	10-1	9-10
Miami Copper Co. (quar.).....	50c	9-25	9-11
Extra.....	\$1	9-25	9-11
Michigan Central RR. (S-a).....	\$25	7-31	7-21
Mickleberry Food Products (quar.).....	20c	9-14	8-24
Middlesex Water Co. (quar.).....	75c	9-1	8-14
Midland Oil Corp., \$1 conv. pfd. (quar.).....	25c	9-15	9-1
Minneapolis Moline Co., \$5.50 1st pfd. (quar.).....	\$1.37½	8-15	8-2
\$1.50 2nd preferred (quar.).....	37½c	8-15	8-2
(Directors took no action on common paymt at company meeting on July 23.)			
Mississippi Valley Public Service— Common (quar.).....	35c	8-1	7-15
Stock dividend.....	10%	8-31	8-1
5% preferred (quar.).....	\$1.25	8-1	7-18
Missouri Utilities, common (quar.).....	34c	9-1	8-15
5% preferred (quar.).....	\$1.25	9-1	8-15
Monsanto Chemical (quar.).....	25c	9-15	8-24
Morgan (Henry) & Co., Ltd., com. (quar.).....	\$18¼c	9-1	8-6
4% preferred (quar.).....	\$18.19	9-1	8-6
Morrison-Knudsen (quar.).....	40c	9-1	8-3
Motor Finance Corp., common (quar.).....	\$1	8-31	8-10
5% preferred (quar.).....	\$1.25	9-29	9-10
Motor Wheel Corp. (reduced).....	40c	9-10	8-15
Muskogee Co. (quar.).....	50c	9-12	8-31
Mutual Investment Fund, Inc.	10c	8-15	8-1
Narragansett Racing class A.....	40c	8-13	8-2
Nashville, Chattanooga & St. Louis Ry.— Quarterly.....	\$1	9-1	8-8
National Cash Register (quar.).....	27½c	10-15	9-24
National Container Corp., common (quar.).....	15c	9-10	8-20
\$1.25 convertible preferred (quar.).....	31¼c	9-10	8-20
National Distillers Products, common (quar.).....	25c	9-1	8-10
4¾% preferred (quar.).....	\$1.06¼	9-15	8-15
National Drug & Chemical (Canada), Ltd.— Common (quar.).....	115c	9-1	8-3
Extra.....	110c	9-1	8-3
60 cents convertible preferred (quar.).....	115c	9-1	8-3
National Gypsum, \$4.50 preferred (quar.).....	\$1.12½	9-1	8-17
National Malleable & Steel Castings Co.	50c	9-10	8-15

(Continued on page 46)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED STOCK

Range for Previous Year 1935				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday July 23	Tuesday July 24			Wednesday July 25	Thursday July 26	Friday July 27				
37 1/2 Oct 28	48 1/2 Jan 3	39 1/2 Feb 10	45 1/2 Apr 6	Abbott Laboratories common	5	40	40 1/2	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4	41 1/4	16,000
107 Jan 19	111 Feb 1	106 1/2 Apr 6	109 1/2 Feb 7	4 1/2 preferred	100	107 1/2	108 1/2	107 1/2	108 1/2	108 1/2	108 1/2	108 1/2	109	400
13 Jan 6	16 1/2 Jan 27	13 1/2 May 28	14 1/2 Jan 9	ABC Vending Corp.	1	13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	13 3/4	2,300
46 1/2 Jan 18	71 Aug 25	55 1/2 Jun 8	67 1/2 Jan 3	ACF Industries Inc common	25	61 1/2	62 1/2	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	5,100
58 Jan 18	79 Aug 25	65 1/2 Jun 6	76 Jan 6	5% preferred	50	69 1/2	72	68 1/2	71	70	70	69 1/2	72	5,200
7 1/2 Mar 23	23 1/2 Sep 19	14 Apr 10	19 1/2 May 24	ACF-Wrigley Stores Inc	2.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,800
25 1/2 Jan 6	35 1/2 Sep 20	29 1/2 May 25	34 1/2 July 27	Acme Steel Co.	10	32 1/2	32 1/2	32 1/2	32 3/4	33	33 1/2	33 1/2	34 1/2	8,000
21 1/2 Oct 19	25 1/2 Nov 30	22 1/2 Jan 23	29 1/2 May 4	Adams Express Co.	1	23 1/2	23 1/2	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	10,700
30 Jun 3	34 1/2 Sep 20	28 1/2 July 2	32 1/2 Jan 4	Adams-Millis Corp.	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,000
77 1/2 Jan 21	130 Dec 9	108 Jan 19	153 July 17	Addressograph-Multigraph Corp.	10	148	148	148	148	151	153	152	156	700
20 1/2 Nov 1	30 1/2 Jan 4	17 1/2 Jun 8	22 1/2 Jan 3	Admiral Corp.	1	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	5,100
12 1/2 Oct 14	15 1/2 Aug 24	11 1/2 Apr 19	15 1/2 May 4	Aeroquip Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,600
27 1/2 Mar 14	41 1/2 Dec 21	36 1/2 Feb 9	49 1/2 July 24	Air Reduction Inc common	No par	47 1/2	47 1/2	47 1/2	49 1/2	48 1/2	49 1/2	47 1/2	48 1/2	33,800
107 Mar 15	157 Dec 22	136 Feb 9	181 July 5	4.50% pfd 1951 series	100	178	178	183	188	181	181	178	178	400
155 Dec 28	170 Jan 5	156 Jan 27	163 Mar 14	Alabama & Vicksburg Ry	100	153	159	155	159	155	159	155	159	400
2 1/2 Nov 29	6 Jan 20	3 July 6	4 1/2 Feb 16	Alaska Juneau Gold Mining	10	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,300
17 1/2 Oct 11	26 1/2 Mar 30	19 1/2 Jun 8	23 1/2 Mar 22	Alco Products Inc common	1	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	9,100
109 1/2 Jan 7	117 Aug 9	114 1/2 July 10	117 1/2 Jan 19	7% preferred	100	114 1/2	115 1/2	114 1/2	114 1/2	114 1/2	115 1/2	114 1/2	115 1/2	100
18 Jan 6	28 1/2 July 25	19 May 24	23 1/2 Feb 6	Aldens Inc common	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,600
80 Jan 3	91 1/2 Aug 5	81 Jun 12	88 1/2 Jan 21	4 1/4% preferred	100	81	83	81 1/2	83	82	82	82	83	30
7 1/2 Jan 26	11 July 12	7 1/2 Jan 23	10 1/2 May 7	Allegheny Corp common	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	41,300
209 1/2 Jan 3	326 Jun 3	134 Jun 18	160 May 4	5 1/2% preferred A	100	235	285	235	310 1/2	235	285	235	285	285
122 Mar 14	170 Jun 24	112 May 21	117 1/2 Mar 22	5 1/2% preferred B	100	145	160	145	160	145	160	145	160	285
104 Jan 4	117 Nov 11	112 May 21	117 1/2 Mar 22	Allegheny Ludlum Steel Corp.	1	43 1/2	45	44 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	70,700
14 1/2 Jan 7	20 1/2 Aug 26	14 1/2 Jan 8	18 1/2 Jan 12	Allegheny & West Ry 6% gtd	100	115	115	115	117	115 1/2	117	115 1/2	117	50
93 Jan 20	122 1/2 July 6	106 1/2 Feb 14	129 1/2 Apr 9	Allen Industries Inc	1	115	115	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	700
19 Jan 3	25 1/2 Dec 30	10 1/2 Jan 2	25 1/2 Jan 4	Allied Chemical & Dye	18	112	113 1/2	111 1/2	112 1/2	111 1/2	112	111 1/2	112 1/2	8,700
34 Dec 22	40 July 22	33 1/2 Jun 22	36 1/2 Jan 23	Allied Kid Co	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	500
51 1/2 Mar 14	63 1/2 Jun 9	48 1/2 Jun 20	56 1/2 Jan 4	Allied Mills	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	700
94 1/2 Jan 7	98 Apr 11	93 1/2 May 29	97 1/2 Jan 3	Allied Stores Corp common	No par	50 1/2	51	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	8,500
133 1/2 Dec 6	160 1/2 Apr 11	125 Jun 28	148 Mar 14	4% preferred	100	93 1/2	94 1/2	93 1/2	95	93 1/2	95	93 1/2	95	200
110 Sep 26	134 1/2 Apr 15	109 Jun 8	125 Mar 12	Allis-Chalmers Mfg common	20	36	36 1/2	36	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	43,500
34 1/2 Aug 1	41 Sep 23	34 Apr 17	47 July 11	3% convertible preferred	100	119	121	119 1/2	121	121	123	122	124	500
55 1/2 May 12	88 Sep 23	52 Feb 14	128 1/2 July 17	4.08% convertible preferred	100	140	150	142	146	142	152	145	155	500
72 1/2 Jan 18	119 1/2 Sep 13	99 1/2 Feb 9	150 July 17	Alpha Portland Cement	10	43	44 1/2	43 1/2	44 1/2	44	44 1/2	44 1/2	44 1/2	3,700
2 1/2 Nov 16	3 1/2 Mar 29	2 1/2 Jan 25	3 1/2 Jan 13	Aluminum Co of America	1	124 1/2	124 1/2	122 1/2	124	123	123 1/2	123 1/2	124 1/2	10,700
34 Jan 5	39 May 6	36 1/2 Jan 14	39 Apr 3	Aluminum Limited	No par	141 1/2	142 1/2	141 1/2	142 1/2	141 1/2	142 1/2	141 1/2	142 1/2	15,400
25 1/2 Jan 17	30 1/2 Nov 4	25 1/2 Jan 3	30 Jan 3	Amalgamated Leather Co com	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	400
82 Oct 14	105 1/2 Jun 30	91 1/2 Jan 10	121 1/2 Mar 23	6% convertible preferred	50	36 1/2	37 1/2	36 1/2	38	36 1/2	38	36 1/2	38	400
70 Oct 11	91 1/2 Feb 23	62 July 27	79 Jan 9	Amalgamated Sugar Co (The)	1	26 1/2	26 1/2	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	400
20 1/2 Jan 6	29 1/2 Jun 8	22 1/2 May 24	26 1/2 Mar 16	Amerad Petroleum Corp No par	1	112 1/2	113 1/2	112 1/2	114	111 1/2	113 1/2	111 1/2	113 1/2	1,400
102 Jan 6	139 1/2 Jun 13	110 1/2 Feb 14	128 Mar 19	American Agricultural Chemical	No par	64	64 1/2	64	64	63 1/2	63 1/2	63	63 1/2	1,300
31 Nov 16	36 Sep 14	30 1/2 May 25	36 Feb 7	3 1/4% convertible preferred	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	24 1/2	25	35,400
190 Mar 15	210 May 31	100 1/2 July 16	108 Jan 26	American Airlines common	1	118 1/2	118 1/2	117 1/2	123	117	122	117	122	100
65 Jan 2	72 Nov 21	64 May 28	70 Jan 9	4 1/2% cum conv preferred	No par	101	102 1/2	101	102 1/2	101	102 1/2	101	102 1/2	800
14 1/2 Jan 6	23 1/2 Mar 14	16 1/2 Jan 3	23 1/2 July 12	American Bank Note common	10	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	200
33 1/2 Jan 6	42 1/2 Dec 14	39 1/2 Jan 3	46 1/2 July 25	6% preferred	50	66	66 1/2	66	66 1/2	66	66 1/2	66	66 1/2	20
100 Jan 12	107 1/2 Sep 19	104 Jan 24	115 July 25	American Bosch Arms Corp	2	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	30,800
22 1/2 Jan 18	33 1/2 July 15	24 1/2 Jan 23	32 1/2 May 21	Amer Brake Shoe Co com	No par	112	112	111	113	113	115	113	115	15,200
18 1/2 Jan 17	21 1/2 Mar 8	20 1/2 Apr 9	20 1/2 Jan 11	4% convertible preferred	100	112	112	111	113	113	115	113	115	1,000
6 1/2 Oct 11	9 1/2 Jan 3	5 1/2 Jan 20	7 1/2 Mar 12	Amer Broadcasting-Paramount	1	30 1/2	31 1/2	30 1/2	31	30 1/2	31	30 1/2	31	15,000
38 1/2 Jan 16	48 1/2 Nov 30	42 1/2 Jun 8	49 1/2 Apr 2	Theatres Inc common	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	100
43 1/2 Aug 31	47 Jan 3	42 1/2 May 1	45 1/2 Jun 18	5% preferred	20	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,500
35 1/2 Jan 18	46 1/2 Sep 16	38 1/2 Jan 27	51 1/2 Jul 15	American Cable & Radio Corp	1	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43,700
59 1/2 Dec 7	71 1/2 May 6	54 1/2 Feb 21	67 Jan 8	American Can Co common	12.50	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	5,100
23 1/2 Mar 17	33 Nov 17	27 1/2 Feb 29	37 1/2 Apr 9	7% preferred	25	50 1/2	51 1/2	50 1/2	50 1/2	50	50 1/2			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27		
4 1/2 May 19	6 1/2 Jan 3	4 1/2 Jan 18	6 1/2 Mar 19	4 1/2 Jan 18	6 1/2 Mar 19	A P W Products Co Inc.....5	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	4,300	
36 Oct 11	43 1/2 Feb 14	35 1/2 Jan 28	41 1/4 Apr 9	35 1/2 Jan 28	41 1/4 Apr 9	Archer-Daniels-Midland.....No par	36 1/2 39 1/4	37 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	1,100	
24 1/2 May 3	31 1/4 July 5	27 1/2 Jan 23	39 1/4 Apr 5	27 1/2 Jan 23	39 1/4 Apr 5	Argo Oil Corp.....5	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,000	
36 May 12	55 1/2 Dec 6	46 1/2 Feb 9	65 1/2 July 27	46 1/2 Feb 9	65 1/2 July 27	Argus Cameras Inc.....1	21 1/2 21 1/2	21 1/2 22	21 1/2 22	22 1/2 22	22 1/2 22	42,200	
13 1/2 Jan 6	18 Dec 15	15 1/2 Feb 7	24 May 2	15 1/2 Feb 7	24 May 2	Armco Steel Corp.....10	61 1/2 62 1/2	62 1/2 63 1/2	63 1/2 64 1/2	64 1/2 65 1/2	64 1/2 65 1/2	17,300	
26 1/2 Oct 11	35 1/4 Apr 28	29 1/2 Jan 18	37 1/2 Mar 27	29 1/2 Jan 18	37 1/2 Mar 27	Armour & Co of Illinois.....5	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	5,700	
96 1/2 Aug 30	102 1/2 Apr 19	94 Apr 2	102 1/2 Mar 2	94 Apr 2	102 1/2 Mar 2	Armstrong Cork Co common.....1	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	70	
19 1/2 Sep 29	22 Jan 3	18 1/2 May 24	22 Jan 6	18 1/2 May 24	22 Jan 6	\$3.75 preferred.....No par	97 98	96 98	95 96	95 96	95 96	2,200	
6 1/2 Jun 14	9 1/2 Feb 17	5 1/4 Jan 14	8 1/2 Jan 13	5 1/4 Jan 14	8 1/2 Jan 13	Arnold Constable Corp.....5	18 1/2 19 1/2	18 1/2 18 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	900	
24 Mar 15	34 Nov 28	26 1/2 Jan 11	31 1/2 Mar 15	26 1/2 Jan 11	31 1/2 Mar 15	Artloom Carpet Co Inc.....1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	17,900	
12 1/2 Jan 6	17 Jul 17	15 1/2 Jan 11	20 Mar 29	15 1/2 Jan 11	20 Mar 29	Arvin Industries Inc.....2.50	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	1,700	
25 1/2 Apr 5	30 Jun 16	27 1/2 Jan 10	30 1/2 Mar 29	27 1/2 Jan 10	30 1/2 Mar 29	Asphalt Oil & Refining com.....1	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	800	
26 1/2 Mar 14	37 1/2 Sep 8	29 1/2 Feb 16	35 Jan 3	29 1/2 Feb 16	35 Jan 3	2nd preferred \$1.50 series.....No par	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	4,100	
104 1/2 Feb 8	113 Aug 15	102 Apr 20	110 1/2 Jan 5	102 Apr 20	110 1/2 Jan 5	Associated Dry Goods Corp.....1	31 1/2 31 1/2	31 1/2 32	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	80	
52 1/2 Feb 1	69 May 27	65 Jan 23	69 1/2 July 16	65 Jan 23	69 1/2 July 16	5.25% preferred.....100	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	800	
121 1/2 Jan 18	162 Nov 20	137 Jan 23	173 Apr 23	137 Jan 23	173 Apr 23	Associates Investment Co.....10	67 1/2 68 1/2	67 1/2 67 1/2	68 68	68 1/2 68 1/2	68 1/2 68 1/2	9,100	
58 Jun 15	62 Aug 11	50 1/2 Apr 23	61 1/2 Jan 20	50 1/2 Apr 23	61 1/2 Jan 20	Atchafalpa Topeka & Santa Fe.....50	57 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	1,600	
27 1/2 Dec 13	30 Oct 3	27 1/2 Jan 8	30 1/2 Mar 13	27 1/2 Jan 8	30 1/2 Mar 13	New common "when issued".....10	28 1/2 29 1/2	28 1/2 29 1/2	29 29 1/2	29 29 1/2	29 29 1/2	1,400	
96 1/2 Oct 13	101 Mar 17	96 1/2 Feb 1	101 Feb 27	96 1/2 Feb 1	101 Feb 27	New preferred "when issued".....10	99 99	99 99	100 100	100 100	100 100	160	
41 1/2 Oct 10	53 1/2 Mar 8	43 1/2 Jan 27	63 1/2 May 9	43 1/2 Jan 27	63 1/2 May 9	Atlantic City Electric Co com.....6.50	54 1/2 55 1/2	55 1/2 56 1/2	56 1/2 57 1/2	57 1/2 58 1/2	58 1/2 59 1/2	12,400	
34 1/2 May 17	40 1/2 Sep 9	35 1/2 Jan 5	44 1/2 May 9	35 1/2 Jan 5	44 1/2 May 9	4 1/2% preferred.....100	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	30,100	
96 1/2 Sep 15	101 1/2 Apr 20	94 1/2 July 6	99 1/2 Feb 20	94 1/2 July 6	99 1/2 Feb 20	Atlantic Coast Line RR.....No par	58 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	240	
47 1/2 Mar 14	68 Dec 6	61 1/2 Feb 13	88 1/2 July 26	61 1/2 Feb 13	88 1/2 July 26	Atlantic Refining common.....10	95 1/2 96 1/2	95 1/2 96 1/2	95 1/2 96 1/2	95 1/2 96 1/2	95 1/2 96 1/2	16,800	
10 Jul 18	14 1/2 Jan 4	9 1/2 Jan 9	11 1/2 Jan 9	9 1/2 Jan 9	11 1/2 Jan 9	Preferred \$3.75 series B.....100	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	1,300	
16 1/2 Nov 16	18 Jan 11	16 1/2 Jan 19	17 1/2 Feb 27	16 1/2 Jan 19	17 1/2 Feb 27	Atlas Corp.....20	80 80 1/2	80 80 1/2	82 84	82 84	82 84	2,900	
15 Mar 21	27 1/2 Dec 22	22 1/2 Jun 8	27 1/2 Mar 16	22 1/2 Jun 8	27 1/2 Mar 16	5% cumulative preferred.....20	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	700	
5 1/2 Oct 26	8 1/4 Apr 18	5 1/2 July 9	7 1/2 Feb 24	5 1/2 July 9	7 1/2 Feb 24	Atlas Powder.....20	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,700	
42 Oct 20	54 Mar 30	41 Jul 9	49 1/2 Feb 24	41 Jul 9	49 1/2 Feb 24	Austin Nichols common.....No par	23 23	22 1/2 23	23 23	23 23	23 23	43,100	
6 1/2 Aug 18	8 1/2 Feb 10	5 1/2 May 22	7 1/2 July 12	6 1/2 Aug 18	8 1/2 Feb 10	Conv prior pret (\$1.20).....No par	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	200	
11 1/2 Jan 6	24 1/2 Mar 30	11 1/2 Jan 12	15 1/2 Jan 12	11 1/2 Jan 6	24 1/2 Mar 30	Automatic Canteen Co of Amer.....5	41 1/2 42 1/2	42 42	40 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	2,200	
30 1/2 Jan 10	35 1/2 Aug 12	32 1/2 Jun 1	35 1/2 Feb 7	30 1/2 Jan 10	35 1/2 Aug 12	Avco Mfg Corp (The) common.....3	42 1/2 43 1/2	43 1/2 44	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	10,900	
109 Mar 31	113 1/2 May 5	106 1/2 Apr 10	113 Feb 2	109 Mar 31	113 1/2 May 5	\$2.25 conv preferred.....No par	42 1/2 43 1/2	43 1/2 44	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	30,400	
99 Jun 14	105 Jan 12	100 1/2 Jan 12	105 May 10	99 Jun 14	105 Jan 12	Babbitt (B T) Inc.....1	42 1/2 44	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	6,400	
35 1/2 Jan 18	53 1/2 Sep 1	43 1/2 Feb 23	53 May 10	35 1/2 Jan 18	53 1/2 Sep 1	Babcock & Wilcox Co (The).....9	108 108	108 109	108 109	108 108	107 108	30	
54 1/2 Jan 6	75 1/2 Nov 21	62 1/2 May 28	68 1/2 Jan 27	54 1/2 Jan 6	75 1/2 Nov 21	Baldwin-Lima-Hamilton Corp.....13	99 100 1/4	99 100	99 100	99 100	99 100	29,300	
30 Jan 6	45 July 14	42 1/2 Jan 9	63 1/2 July 25	30 Jan 6	45 July 14	Baltimore Gas & Elec Co.....No par	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	1,000	
48 1/2 Nov 2	66 1/2 Jan 13	60 Jan 19	82 1/2 Jan 14	48 1/2 Nov 2	66 1/2 Jan 13	4 1/2% preferred series C.....100	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	1,200	
15 1/2 Mar 5	26 Sep 15	20 1/2 Jan 23	31 1/2 July 24	15 1/2 Mar 5	26 Sep 15	Baltimore & Ohio common.....100	61 1/2 61 1/2	62 1/2 62 1/2	62 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	2,200	
33 1/2 Jan 3	72 1/2 Mar 29	43 May 28	54 1/2 Jan 9	33 1/2 Jan 3	72 1/2 Mar 29	4% noncumulative preferred.....100	30 1/2 30 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	5,300	
14 1/2 Jan 6	19 1/2 Nov 23	16 1/2 Jan 8	19 1/2 Jan 6	14 1/2 Jan 6	19 1/2 Nov 23	Bangor & Arroostook RR.....1	42 1/2 44	42 1/2 44	42 1/2 44	43 44	43 44	2,600	
48 Dec 13	57 Jun 8	45 Jan 17	56 1/2 July 16	48 Dec 13	57 Jun 8	Barber Oil Corp.....10	47 47	46 1/2 47	46 1/2 47	46 1/2 47	46 1/2 47	2,300	
133 Jan 24	147 Jun 29	116 Jan 23	134 1/2 July 13	133 Jan 24	147 Jun 29	Barker Brothers common.....10	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,700	
103 1/2 Jun 13	107 1/2 May 2	104 Apr 27	106 1/2 Jan 20	103 1/2 Jun 13	107 1/2 May 2	4 1/2% preferred.....50	53 54	54 54	54 54	55 55	54 1/2 54 1/2	10,900	
22 1/2 Mar 14	38 1/2 Dec 1	18 1/2 May 28	37 1/2 Jan 9	22 1/2 Mar 14	38 1/2 Dec 1	Bath Iron Works Corp.....10	130 145	130 145	130 145	130 145	130 145	310	
24 Nov 18	29 1/2 Dec 30	25 1/2 Jan 23	37 1/2 July 27	24 Nov 18	29 1/2 Dec 30	Bayuk Cigars Inc.....No par	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	12,400	
85 Jan 11	96 Mar 18	88 May 17	91 Jan 16	85 Jan 11	96 Mar 18	Beatrice Foods Co common.....12.50	19 1/2 20 1/2	19 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	9,700	
20 1/2 Sep 26	30 Jul 11	19 1/2 Jan 25	24 1/2 Jan 3	20 1/2 Sep 26	30 Jul 11	3% conv prior preferred.....100	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	110	
40 Jan 3	49 Oct 14	42 1/2 July 25	47 1/2 Jan 4	40 Jan 3	49 Oct 14	4 1/2% preferred.....100	89 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	13,400	
2 1/2 Oct 2	34 1/2 May 6	27 Feb 15	32 1/2 July 24	2 1/2 Oct 2	34 1/2 May 6	Beckman Instruments Inc.....1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	40	
12 Nov 28	17 Jan 25	11 1/2 Jan 15	12 1/2 Jan 12	12 Nov 28	17 Jan 25	Beck Shoe (A S) 4 1/4% pfd.....100	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	9,700	
22 Jan 6	38 Feb 16	20 Jun 8	27 Jan 3	22 Jan 6	38 Feb 16	Beech Aircraft Corp.....1	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	5,000	
30 1/2 Jan 17	42 1/2 Apr 18	28 1/2 Feb 14	45 1/2 May 9	30 1/2 Jan 17	42 1/2 Apr 18	Beech Creek RR.....50	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	4,300	
96 1/2 Mar 8	101 Apr 18	94 1/2 July 5	101 Jan 30	96 1/2 Mar 8	101 Apr 18	Beech-Nut Packing Co.....10	94 1/2 94 1/2	94 1/2 96	94 1/2 96	94 1/2 96	94 1/2 96	40	
45 Oct 14	59 1/2 Mar 7	48 1/2 Jan 8	63 May 2	45 Oct 14	59 1/2 Mar 7	Belding-Hemlinw Co.....10	53 54	52 1/2 54	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	10,900	
19 1/2 Sep 26	22 1/2 Feb 14	18 1/2 Jan 30	21 1/2 May 8	19 1/2 Sep 26	22 1/2 Feb 14	Bell Aircraft Corp.....1	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	5,000	
1 Apr 22	2 Dec 12	1 1/2 Jan 6	2 1/2 Feb 24	1 Apr 22	2 Dec 12	Bell & Howell Co common.....10	2 2 1/2	2 2 1/2	2 2 1/2	2 2 1/2	2 2 1/2	44,800	
30 Mar 14	35 1/2 July 25	31 Jan 30	33 1/2 Apr 17	30 Mar 14	35 1/2 July 25	4 1/2% preferred.....100	32 1/2 33	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	800	
43 Jan 7	56 1/2 July 1	44 1/2 Jan 23	53 1/2 Jun 22	43 Jan 7	56 1/2 July 1	Bendix Aviation.....5	49 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	35,700	
101 1/2 Jan 6	169 1/2 Dec 9	140 1/2 May 28	167 1/2 Apr 9	101 1/2 Jan 6	169 1/2 Dec 9	Beneficial Finance Co.....4	159 1/2 160 1/2	160 1/2 162 1/2	161 162 1/2	161 162 1/2	161 162 1/2	600	
158 1/2 Sep 6	172 Nov 9	158 Apr 17	172 Feb 7	158 1/2 Sep 6	172 Nov 9	Benguet Consolidated Inc.....1 peso	161 162 1/2	161 162 1/2	161 162 1/2	161 162 1/2	161 162 1/2	3,900	
13 1/2 Jan 7	18 Sep 16	13 1/2 Jan 8	16 1/2 Jan 13	13 1/2 Jan 7	18 Sep 16	Best & Co.....1	14 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	40	
7 1/2 Jan 18	8 1/2 Sep 15	7 1/2 Jan 25	8 1/2 Jan 11	7 1/2 Jan 18	8 1/2 Sep 15	Best Foods.....1	75 1/2 75 1/2	75 1/2 76 1/2	76 76 1/2	75 1/2 77	75 1/2 77	3,500	
23 1/2 Oct 11	40 Dec 22	32 1/2 Feb 10	45 1/2 May 7	23 1/2 Oct 11									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27		
22 1/2 Jan 6	42 1/2 Dec 7	30 1/4 May 28	41 1/2 Feb 1	Capital Airlines Inc.	36 1/2	36 1/2	35 1/2	36 1/2	34 1/2	35 1/2	16,300
30 1/2 Mar 14	38 1/2 Sep 21	31 1/2 Jan 23	42 1/2 May 9	Carborundum (The) Co.	40 1/2	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	4,800
25 1/2 Oct 10	36 1/2 Apr 6	23 1/2 Jun 25	29 1/2 Mar 20	Carey (Philip) Mfg Co.	27 1/2	27 1/2	26 1/2	27 1/2	25 1/2	26 1/2	3,700
112 Jan 11	121 Nov 22	112 1/2 Jul 18	121 Mar 9	Carolina Clinchfield & Ohio Ry.	112 1/2	113	112 1/2	112 1/2	112 1/2	113	140
23 Mar 15	26 1/2 Jan 3	23 Jan 23	27 1/2 Apr 2	Carolina Power & Light	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,300
48 1/2 Oct 18	64 1/2 Feb 18	40 1/2 Feb 29	57 1/2 Apr 24	Carpenter Steel Co.	52 1/2	52 1/2	53 1/2	54 1/2	54 1/2	54 1/2	1,000
49 1/2 Aug 16	53 1/2 Mar 2	40 May 10	63 1/2 May 16	Carrier Corp common	59 1/2	59 1/2	58 1/2	59 1/2	57 1/2	58 1/2	8,500
17 1/2 May 16	23 1/2 Jul 7	20 1/2 Jan 19	23 1/2 Apr 27	4 1/2 preferred series	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	140
13 1/2 Nov 2	19 1/2 Dec 19	11 1/2 May 28	18 1/2 Jan 5	Carriers & General Corp.	22 1/2	22 1/2	23 1/2	23 1/2	22 1/2	22 1/2	2,000
116 Dec 12	127 1/2 Aug 3	100 1/2 Jun 14	119 1/2 Jan 9	Case (J. I.) Co common	12 50	12 50	12 50	12 50	12 50	12 50	14,800
45 May 16	61 1/2 Dec 9	55 1/2 Jan 23	95 1/2 Jul 18	7 1/2 preferred	100	100	100	100	100	100	680
102 1/2 Feb 8	105 1/2 May 5	104 Jan 5	104 Jan 5	Caterpillar Tractor common	92 1/2	93	93	94 1/2	94	94 1/2	8,000
19 1/2 Nov 10	26 1/2 Jan 3	15 Jun 8	21 1/2 Jan 3	Preferred 4.20%	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	110
114 1/2 Nov 23	130 Jul 20	108 Jul 11	119 Feb 17	Celotex Corp of Amer com	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	15 1/2	16,800
72 1/2 Dec 21	83 Jul 26	65 Jun 25	75 Jan 13	7 1/2 2nd preferred	111	111	109 1/2	109 1/2	111 1/2	111 1/2	110
27 Jan 27	37 1/2 Dec 23	34 Feb 14	47 1/2 May 3	4 1/2 com preferred series A	68 1/2	69	68 1/2	68 1/2	67 1/2	68	2,000
18 1/2 Jan 26	19 1/2 Apr 27	18 1/2 Apr 25	20 Jun 22	Celotex Corp common	43 1/2	44	43 1/2	43 1/2	43 1/2	44 1/2	4,900
				5% preferred	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	300
18 1/2 Dec 29	22 Apr 20	17 Feb 14	18 Jan 4	Central Aguirre Sugar Co.	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100
7 1/2 Jan 6	11 1/2 Nov 30	9 Jun 26	12 1/2 Jan 16	Central Foundry Co.	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,600
37 1/2 Jan 18	69 1/2 May 25	46 Feb 2	57 1/2 Apr 13	Central of Georgia Ry com	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	55	100
79 1/2 Jan 3	95 1/2 Nov 14	81 1/2 Feb 9	86 1/2 Jun 12	5% preferred series B	83	86	86	86	83	86	4,200
14 1/2 Jan 31	18 Apr 26	15 1/2 Jan 6	17 1/2 Mar 22	Central Hudson Gas & Elec	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,600
45 1/2 Jan 5	55 1/2 Sep 19	51 1/2 Jan 16	59 Jul 24	Central Illinois Light com	107 1/2	107 1/2	105 1/2	105 1/2	104 1/2	105 1/2	80
108 Jun 7	112 Mar 11	105 1/2 Jul 25	113 Feb 1	4 1/2 preferred	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	34 1/2	4,500
24 Jan 7	30 1/2 Sep 6	27 1/2 Jan 23	35 Jul 24	Central Illinois Public Service	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	600
21 Mar 14	40 1/2 Dec 22	33 1/2 Jan 23	42 1/2 Mar 5	Central RR Co of N J	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	6,600
29 1/2 Jan 18	36 1/2 Dec 22	33 1/2 Jan 10	41 1/2 Jul 27	Central & South West Corp	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	300
13 1/2 Oct 4	20 Apr 4	13 1/2 Jun 8	16 1/2 Apr 6	Central Violette Sugar Co.	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	20,100
8 1/2 Jan 6	17 1/2 Jul 21	9 Jul 20	14 1/2 Mar 7	Century Ribbon Mills	76 1/2	77 1/2	75 1/2	77 1/2	70 1/2	73 1/2	22,100
37 1/2 Mar 14	66 Dec 30	56 1/2 Jan 30	77 1/2 Mar 19	Cerro de Pasco Corp.	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	3,600
23 1/2 Mar 14	29 1/2 Jun 15	22 1/2 Jan 23	33 1/2 May 16	Certain-Teed Products Corp	35 1/2	36 1/2	34 1/2	35 1/2	34 1/2	35 1/2	2,500
4 Oct 10	5 1/2 Sep 20	3 1/2 May 8	4 1/2 Jan 3	Cessna Aircraft Inc.	69	70	68 1/2	69 1/2	69 1/2	69 1/2	1,300
43 1/2 Jan 7	57 1/2 Nov 18	54 1/2 Jan 9	75 1/2 May 8	Chadborn Gollham Inc.	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	700
				Chaburn Belt Co.	83 1/2	83 1/2	84	84	83 1/2	84	340
50 Apr 5	65 1/2 Nov 30	59 Jan 26	87 1/2 July 9	Champion Paper & Fibre Co.	103 1/2	103 1/2	103 1/2	104	104	104	9,300
104 Dec 6	109 Feb 3	103 May 1	108 Feb 7	Common "when issued"	35 1/2	36 1/2	34 1/2	35 1/2	34 1/2	35 1/2	10,700
29 1/2 Jul 19	68 Feb 16	31 1/2 May 24	42 1/2 Jan 3	Chancellor Aircraft Inc.	10 1/2	10 1/2	10 1/2	11 1/2	10 1/2	10 1/2	600
6 1/2 May 17	9 1/2 Feb 25	7 Jan 3	12 1/2 May 4	Checker Cab Manufacturing	8 1/2	9	8 1/2	9	9	9	16,900
6 1/2 Jan 5	10 1/4 Mar 23	8 Feb 9	10 1/4 Apr 13	Chemway Corp.	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	300
42 1/2 Jan 6	56 1/2 Sep 16	53 1/2 Jan 3	67 1/2 Jul 24	Chesapeake Corp of Va.	65 1/2	67 1/2	66 1/2	67 1/2	66 1/2	66 1/2	16,900
93 1/2 Jan 17	100 Oct 14	96 1/2 Jan 20	107 1/2 Jul 25	Chesapeake & Ohio Ry common	106 1/2	106 1/2	106 1/2	107 1/2	107 1/2	107 1/2	300
21 1/2 Jan 18	27 1/2 Mar 25	21 Jun 8	24 1/2 Jan 16	3 1/2 convertible preferred	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,000
28 Jan 18	36 1/2 Mar 25	28 Feb 17	31 1/2 Apr 27	Chicago & East Ill RR com	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	29,200
20 1/2 Sep 26	27 Dec 9	23 1/2 Mar 1	27 1/2 Apr 5	Class A	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	3,000
33 1/2 Jan 18	44 1/2 Dec 5	37 Feb 9	50 Apr 27	Chicago Corp (The)	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	48 1/2	1,600
36 1/2 Jan 19	43 1/2 Jul 26	39 Jan 30	41 1/2 Jan 6	Chic Great Western Ry com	40 1/2	40 1/2	40 1/2	41	40 1/2	40 1/2	15,500
15 1/2 Jan 6	29 1/2 Jun 22	18 1/2 May 28	26 1/2 Jan 3	5% preferred	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	600
45 1/2 Feb 16	74 1/2 Sep 1	55 1/2 May 28	71 1/2 Jan 4	Chic MhW St Paul & Pac.	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	3,600
14 1/2 Jan 21	30 1/2 Dec 19	22 1/2 Jun 8	31 1/2 Feb 1	5% series A noncum pld.	33 1/2	33 1/2	33 1/2	34	33 1/2	33 1/2	1,600
30 1/2 Jan 13	48 Dec 16	31 1/2 Jul 5	46 1/2 Feb 1	Chic & North Western com	67 1/2	68	67 1/2	68	68 1/2	68 1/2	2,900
39 1/2 Jan 6	53 1/2 Mar 1	44 1/2 Jan 30	70 1/2 Jul 16	5% preferred series A	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	8,200
42 1/2 Dec 30	42 1/2 Dec 30	37 1/2 Jun 8	43 1/2 Mar 5	Chicago P&N & Pac RR	13 1/2	14	13 1/2	14	13 1/2	14	100
9 1/2 Feb 14	14 1/2 Jul 27	14 1/2 Jan 4	14 1/2 May 22	Chicago Rock Isl & Pac RR	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	26 1/2	500
15 1/2 May 3	22 1/2 Feb 1	20 1/2 Feb 7	30 1/2 May 21	Chicago Union Carb.	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	58 1/2	100
29 Jan 7	59 Aug 29	51 1/2 Feb 9	69 1/2 Mar 1	Chickasha Cotton Oil	64 1/2	64 1/2	64 1/2	65	63 1/2	64 1/2	32,300
66 1/2 Jan 18	101 1/2 Nov 16	60 Jun 1	87 Jan 3	Chile Copper Co.	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,800
				Chrysler Corp	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	260
23 1/2 Jan 17	29 1/2 Jul 15	25 1/2 Apr 25	29 1/2 Jul 10	Cincinnati Gas & Electric	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	2,200
100 Aug 4	104 1/2 May 9	96 Jun 13	102 1/2 Apr 4	Common "when issued"	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	12,800
36 1/2 Dec 30	37 1/2 Dec 30	37 1/2 Jan 3	55 1/2 Jul 10	Cincinnati Milling Mach Co.	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	70 1/2	17,700
42 1/2 Aug 23	50 1/2 Feb 1	41 1/2 Jun 8	47 1/2 Jan 6	4% preferred	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,100
45 1/2 Mar 14	62 1/2 Sep 23	54 Jan 23	73 1/2 Jul 17	C I T Financial Corp	104 1/2	106 1/2	104 1/2	106 1/2	104 1/2	107	2,500
12 Nov 1	17 1/2 Jan 3	12 1/2 Jan 30	20 1/2 Mar 29	Cities Service Co	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	2,300
101 1/2 Apr 11	107 Nov 10	104 Jun 26	104 1/2 Jan 18	City Investing Co common	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,600
30 Sep 27	40 1/2 Feb 15	30 Jan 9	42 1/2 Jan 29	5 1/2 preferred	96 1/2	98	96 1/2	98	96 1/2	97 1/2	2,300
19 1/2 Jan 27	25 Oct 25	19 1/2 May 29	23 1/2 Jan 3	City Products Corp	69 1/2	70 1/2	68 1/2	69 1/2	68 1/2	69 1/2	1,800
94 Jan 26	115 Oct 21	94 Feb 7	109 Jan 3	City Stores Co common	189	207	189	207	189	207	5,300
191 Feb 14	202 1/2 Sep 23	196 May 28	198 May 28	4 1/4 convertible preferred	99 1/2	102	99 1/2	102	99 1/2	102	150
92 Jan 17	103 Oct 6	99 1/2 Jul 18	103 Jan 15	Clark Equipment Co	41 1/2	42	42 1/2	43 1/2	42 1/2	43 1/2	400
33 1/2 May 31	41 Sep 13	31 1/2 Jan 13	43 1/2 Jan 15	C C & St Louis Ry Co com	109	109 1/2	109	109 1/2	109	109 1/2	40
108 Aug 30	111 Jan 4	106 Apr 5	111 Jan 6	5% noncumulative preferred	41 1/2	42	41 1/2	42	41 1/2	42	5,900
73 Jan 4	78 1/2 Dec 7	70 1/2 Apr 23	80 1/2 Mar 26	Cleveland Elec Illum com	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	23,400
42 1/2 Aug 18	45 1/2 May 12	40 1/2 Apr 31	45 Jan 10	4.50 preferred	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,800
20 1/2 Oct 11	25 1/2 Feb 14	18 Jun 8	24 1/2 Jan 3	Cleveland & Pitts RR 7% gtd	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	131 1/2	1,300
55 1/2 Oct 11	80 1/2 May 2	60 Jan 23	76 1/2 Jul 17	Special guaranteed 4% stock	110	118	110	118	110	118	4,500
2 1/2 Jan 17	4 Apr 7	2 1/2 Jan 31	3 1/2 Jan 15	Clevite Corporation	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	10,500
39 1/2 Jan 14	49 Aug 26	41 1/2 May 28	50 1/2 Jan 15	Climax Molybdenum	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,200
133 1/2 Jan 4	148 1/2 Mar 14	128 1/2 Jun 20	141 Jan 5	Clonay Corp	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	29,400
100 1/2 Mar 9	122 Aug 26	100 1/2 Jan 26	125 Jan 13	Clubb Peabody & Co com	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	600
111 1/2 Jan 6	145 Jul 11	114 1/2 Jul 10	131 1/2 Mar 2	7% preferred	116 1/2	117 1/2	116 1/2	118 1/2	116 1/2	118 1/2	200
990 Apr 18	1,160 Sep 15	54 Jul 27	62 1/2 Jan 9	4% cumulative 2nd preferred	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	40
50 1/2 May 6	62 1/2 Jan 4	86 1/2 Jul 2	94 1/2 Mar 5	Coca-Cola Co (The)	87 1/2	87 1/2	86 1/2	88 1/2	86 1/2	88 1/2	2,200
90 Jan 14	95 1/2 Mar 3	15 1/2 Jan 1	23 1/2 Jan 9	Coca-Cola Internat'l Corp	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	31 1/2	29,400
17 1/											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27	Shares	
10 May 12	14% Nov 23	12% Feb 14	16% Apr 23	12% Feb 14	16% Apr 23	12% Feb 14	16% Apr 23	Continental Cop & Steel Ind com	2	13% 14	14 14 1/4	14 14 1/4	14 14 1/4	14 14 1/4	10,300	
19% Apr 6	23% Nov 25	22% Feb 15	27% Apr 23	22% Feb 15	27% Apr 23	22% Feb 15	27% Apr 23	5% convertible preferred	25	23% 23 1/2	23 1/2 24 1/4	23 1/2 24 1/4	23 1/2 24 1/4	23 1/2 24 1/4	100	
		47 July 3	58% Apr 9	47 July 3	58% Apr 9	47 July 3	58% Apr 9	Continental Insurance	5	49% 52	50 51	50 51	50 51	50 51	10,200	
8% Dec 2	14% Feb 8	6% May 28	9% Jan 11	6% May 28	9% Jan 11	6% May 28	9% Jan 11	Continental Motors	1	6 7	6 6 1/2	6 6 1/2	6 6 1/2	6 6 1/2	5,600	
70 Jan 24	105 Dec 14	94 Jan 23	129% July 26	94 Jan 23	129% July 26	94 Jan 23	129% July 26	Continental Oil of Delaware	8	126% 127	126 126 1/2	126 127 1/2	126 127 1/2	126 127 1/2	4,500	
25 1/2 Mar 14	44% Nov 25	34% Jun 1	42 July 25	34% Jun 1	42 July 25	34% Jun 1	42 July 25	Continental Steel Corp	14	39% 40 1/4	40 1/4 40 1/2	40 1/4 40 1/2	40 1/4 40 1/2	40 1/4 40 1/2	5,000	
20 1/2 Jan 18	28 Sep 2	25% Jan 23	39% July 26	25% Jan 23	39% July 26	25% Jan 23	39% July 26	Cooper-Bessemer Corp	5	35% 36	35 36	37 1/2 38 1/4	39 39 1/2	39 39 1/2	3,300	
35% May 18	52% Sep 19	44% Feb 9	70 Mar 20	44% Feb 9	70 Mar 20	44% Feb 9	70 Mar 20	Cooper Range Co	5	54 1/2 55 1/4	55 55 1/2	54 1/2 55 1/4	52 1/2 55	51 1/2 52 1/2	10,500	
21 1/4 Mar 29	28 1/2 July 27	24% Jan 23	32% May 2	24% Jan 23	32% May 2	24% Jan 23	32% May 2	Copperweld Steel Co common	5	30 31	30 31 1/2	31 31 1/2	31 31 1/2	31 31 1/2	7,400	
48% Apr 14	53 July 5	49% Apr 26	52 Jan 31	49% Apr 26	52 Jan 31	49% Apr 26	52 Jan 31	Convertible pref 5% series	50	52 52	52 52 1/2	52 52 1/2	52 52 1/2	52 52 1/2	10	
50% Jan 6	58 July 27	54% Jan 31	65% May 2	54% Jan 31	65% May 2	54% Jan 31	65% May 2	Preferred 6% series	50	60 1/2 63	60 1/2 63	60 1/2 63	60 1/2 63	60 1/2 63	2,100	
29 July 19	37% Nov 30	26% July 20	40% Mar 12	26% July 20	40% Mar 12	26% July 20	40% Mar 12	Cornell Dubilier Electric Corp	5	27 1/4 27 1/4	27 1/4 27 1/2	27 1/4 27 1/2	27 1/4 27 1/2	27 1/4 27 1/2	4,400	
54 Mar 14	73% Jun 14	64 Jan 20	87% Apr 5	64 Jan 20	87% Apr 5	64 Jan 20	87% Apr 5	Corning Glass Works common	100	94 1/4 95	94 1/4 94 1/2	94 1/4 95	94 1/4 95	94 1/4 95	20	
95 1/2 Jan 12	100 May 23	93 1/2 July 18	99 Jan 19	93 1/2 July 18	99 Jan 19	93 1/2 July 18	99 Jan 19	Cum pfd 3 1/2% series of 1947	100	96 1/4 98	96 1/4 98	96 1/4 98	96 1/4 98	96 1/4 98	13,000	
98 Jan 28	102 Apr 29	94 1/2 Jun 5	99 Jan 25	94 1/2 Jun 5	99 Jan 25	94 1/2 Jun 5	99 Jan 25	Corn Products Refining common	10	30% 30 1/2	30 30 1/2	29% 30 1/2	29% 30 1/2	29% 30 1/2	180	
26 Oct 28	30% May 2	27% Jan 20	32% Feb 24	27% Jan 20	32% Feb 24	27% Jan 20	32% Feb 24	7% preferred	100	171 171	171 171 1/2	171 171 1/2	171 171 1/2	171 171 1/2	16,000	
175 1/2 Dec 28	183 1/2 July 6	170 Apr 26	180 1/2 Mar 5	170 Apr 26	180 1/2 Mar 5	170 Apr 26	180 1/2 Mar 5	Cosden Petroleum Corp	1	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	3,100	
24 1/4 Jan 25	43 1/4 Dec 21	35% Jan 23	50 Apr 20	35% Jan 23	50 Apr 20	35% Jan 23	50 Apr 20	New common "when issued"	1	5% 6	6 6	5% 6	5% 6	5% 6	1,000	
5 Jan 7	7 1/2 Aug 1	5% Jan 19	6 1/2 Jan 3	5% Jan 19	6 1/2 Jan 3	5% Jan 19	6 1/2 Jan 3	Coty Inc	1	2% 2 1/2	2 1/2 2 1/2	2% 2 1/2	2% 2 1/2	2% 2 1/2	900	
2 Jan 6	2 1/2 Feb 18	2% Jan 16	3 May 29	2% Jan 16	3 May 29	2% Jan 16	3 May 29	Coty International Corp	1	38% 40	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	13,300	
34% Oct 11	48 1/4 Jan 28	34% Feb 9	42% Mar 26	34% Feb 9	42% Mar 26	34% Feb 9	42% Mar 26	Crane Co common	25	93 95	93 95	93 95	93 95	93 95	---	
65 1/4 Jan 24	98 1/4 Nov 15	92 1/2 May 2	97 1/2 Mar 7	92 1/2 May 2	97 1/2 Mar 7	92 1/2 May 2	97 1/2 Mar 7	3% preferred	100	29% 29 1/2	29 1/2 29 1/2	29% 29 1/2	29% 29 1/2	29% 29 1/2	2,100	
28 1/2 Jan 7	33 Sep 13	28 1/2 Jun 19	30% Jan 3	28 1/2 Jun 19	30% Jan 3	28 1/2 Jun 19	30% Jan 3	Cream of Wheat Corp (The)	2	67 1/2 67 1/2	67 1/2 67 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	700	
45 1/4 Feb 23	74 Apr 15	60% Jan 10	75 1/4 Apr 9	60% Jan 10	75 1/4 Apr 9	60% Jan 10	75 1/4 Apr 9	Crescent Corp	2.50	16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	9,400	
13 1/4 Mar 30	22% Sep 30	13% May 22	18% Feb 28	13% May 22	18% Feb 28	13% May 22	18% Feb 28	Crown Cork & Seal common	2.50	33 1/4 34	34 34	34 34	34 34	34 34	2,400	
33 1/2 Dec 30	37% Sep 23	32% Apr 23	35 1/2 Feb 23	32% Apr 23	35 1/2 Feb 23	32% Apr 23	35 1/2 Feb 23	2% preferred	No par	64 1/4 64 1/4	64 1/4 65 1/2	64 1/4 64 1/4	64 1/4 64 1/4	64 1/4 64 1/4	12,200	
55 1/2 Nov 30	59 1/2 Dec 29	53% Jan 23	69% Apr 3	53% Jan 23	69% Apr 3	53% Jan 23	69% Apr 3	Crown Zellerbach Corp	5	103% 103 1/2	103 1/2 104 1/2	103 1/2 104 1/2	103 1/2 104 1/2	103 1/2 104 1/2	210	
102 Sep 12	107 May 9	102 1/4 May 24	104 Feb 2	102 1/4 May 24	104 Feb 2	102 1/4 May 24	104 Feb 2	Common	No par	51% 52	52 53 1/2	52 53 1/2	52 53 1/2	52 53 1/2	60,300	
32 1/2 Jan 5	57 1/2 Dec 3	46 Jun 8	57 1/2 Mar 21	46 Jun 8	57 1/2 Mar 21	46 Jun 8	57 1/2 Mar 21	Crucible Steel of Amer	25	20% 21 1/2	21 1/2 23	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	4,530	
12% Nov 9	20% Mar 7	14 Jan 13	23% July 25	14 Jan 13	23% July 25	14 Jan 13	23% July 25	Cuba RR 6% noncum pfd	100	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	6,100	
13% Jan 6	18% Mar 29	14% May 28	17% Apr 9	14% May 28	17% Apr 9	14% May 28	17% Apr 9	Cuban-American Sugar	10	11 1/2 11 1/2	11 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	15,500	
6% Jan 6	9% May 2	7% Jan 10	14% May 7	7% Jan 10	14% May 7	7% Jan 10	14% May 7	Cudahy Packing Co common	5	78 1/2 81	79 1/2 81	80 1/2 81	80 1/2 81	80 1/2 81	300	
59 Feb 3	73 1/4 Apr 26	67 1/4 Jan 4	82 Mar 15	67 1/4 Jan 4	82 Mar 15	67 1/4 Jan 4	82 Mar 15	4 1/2% preferred	100	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	1,300	
8% Mar 14	14 1/2 Sep 15	8% July 27	10 1/4 Jan 3	8% July 27	10 1/4 Jan 3	8% July 27	10 1/4 Jan 3	Cuneo Press Inc	5	37 1/2 37 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	200	
31 1/2 Mar 29	37 1/4 Aug 19	35 Jun 4	40 Feb 13	35 Jun 4	40 Feb 13	35 Jun 4	40 Feb 13	Cunningham Drug Stores Inc	2.50	115 115	115 115 1/2	115 115	115 115	115 115	3,200	
6% Oct 31	9% Jan 11	6% Jan 3	8% May 25	6% Jan 3	8% May 25	6% Jan 3	8% May 25	Curtis Publishing common	1	61 62	61 61	60 60 1/2	59 60	57 1/2 58 1/2	22,200	
101 1/4 May 25	116 Feb 23	105 Jan 4	116 July 19	105 Jan 4	116 July 19	105 Jan 4	116 July 19	8% preferred	No par	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	2,800	
52 1/2 May 23	67 1/2 Feb 23	55 1/4 Jan 4	63% May 4	55 1/4 Jan 4	63% May 4	55 1/4 Jan 4	63% May 4	Curtis-Wright common	1	135 1/2 145	135 1/2 145	135 1/2 145	135 1/2 145	135 1/2 145	3,500	
15% Jan 6	30% Nov 30	26% Jan 23	35% May 4	26% Jan 23	35% May 4	26% Jan 23	35% May 4	Class A	No par	50 1/2 50 1/2	51 51	50 1/2 51	50 1/2 51	50 1/2 51	1,300	
31 Jan 6	36 1/4 Nov 18	37% Feb 14	37 Apr 18	31 Jan 6	36 1/4 Nov 18	37% Feb 14	37 Apr 18	Cushman's Sons Inc 7% pfd	No par	13 1/2 13 1/2	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	10,800	
135 Jan 27	140 Jan 7	135 Jan 19	138 May 23	135 Jan 19	138 May 23	135 Jan 19	138 May 23	Cutler-Hammer Inc	No par	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	15,400	
56 1/2 Jan 7	86 Dec 27	55 1/2 July 18	56 1/2 July 25	55 1/2 July 18	56 1/2 July 25	55 1/2 July 18	56 1/2 July 25	New common	10	13% 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,500	
43 1/2 Jan 6	53 1/2 Dec 22	48 Jun 4	55 Mar 29	48 Jun 4	55 Mar 29	48 Jun 4	55 Mar 29	Dana Corp common	1	13% 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	10,300	
91 1/2 Sep 30	95 Mar 17	89 May 28	96 Feb 24	91 1/2 Sep 30	95 Mar 17	89 May 28	96 Feb 24	3 1/4% preferred series A	100	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	600	
13% Nov 30	16% Oct 31	13 July 5	17% Mar 19	13% Nov 30	16% Oct 31	13 July 5	17% Mar 19	Dan River Mills Inc	5	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	4,200	
4% May 12	7 1/4 July 12	4% July 16	6% May 21	4% May 12	7 1/4 July 12	4% July 16	6% May 21	Davega Stores Corp common	2.50	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48 1/2	2,000	
11% Oct 28	13% July 1	13 Mar 14	17% May 21	11% Oct 28	13% July 1	13 Mar 14	17% May 21	5% convertible preferred	20	90 91	90 91	90 90	89 90	89 91	170	
23 Jan 6	32 1/2 Mar 4	22 May 16	27 1/2 Jan 3	23 Jan 6	32 1/2 Mar 4	22 May 16	27 1/2 Jan 3	Daystrom Inc	10	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	10	
42 1/2 Jan 17	48 Sep 20	46 1/2 Jan 2	48% Feb 7	42 1/2 Jan 17	48 Sep 20	46 1/2 Jan 2	48% Feb 7	Dayton Power & Light common	7	94 95	94 95 1/2	94 96	94 96	94 96	11,600	
91 Sep 15	96 1/2 Jan 18	88 1/4 Jan 18	96 Jan 4	91 Sep 15	96 1/2 Jan 18	88 1/4 Jan 18	96 Jan 4	Preferred 7 1/2% series A	100	24 1/2 24 1/2	24 1/2 25 1/4	24 1/2 25 1/4	24 1/2 25 1/4	24 1/2 25 1/4	9,300	
93 Mar 12	97 May 11	92 Apr 30	99 Feb 1	93 Mar 12	97 May 11	92 Apr 30	99 Feb 1	Preferred 3 7/8% series B	100	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	18,500	
95 1/2 Feb 14	100% Nov 22	92 Apr 30	99 Feb 1	95 1/2 Feb 14	100% Nov 22	92 Apr 30	99 Feb 1	Preferred 3.90% series C	100	29% 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	1,600	
17 1/4 Jan 17	28 1/2 Dec 20	20 1/4 Jan 9	27% Jan 3	17 1/4 Jan 17	28 1/2 Dec 20	20 1/4 Jan 9	27% Jan 3	Dayton Rubber Co	500	28 28 1/2	28 1/2 29	28 1/2 29	28 1/2 29	28 1/2 29	4,600	
14% Jan 6	18 1/2 July 11	14 July 18	16% Mar 12	14% Jan 6	18 1/2 July 11	14 July 18	16% Mar 12	Decca Records Inc	50c	20 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	4,900	
31% May 16	39% Sep 23	31% May 9	35% Feb 6	31% May 16	39% Sep 23	31% May 9	35% Feb 6	Deere & Co common	10	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	2,100	
33 1/4 Aug 26	35 1/4 May 5	26 1/4 May 8	31 1/4 May 18	33 1/4 Aug 26	35 1/4 May 5	26 1/4 May 8	31 1/4 May 18	7% preferred	20	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	10,800	
16 Nov 4	25 1/4 Mar 3	18% Jan 27	25% Apr 27	16 Nov 4	25 1/4 Mar 3	18% Jan 27	25% Apr 27	Delaware & Hudson	No par	34% 34						

Range for Previous

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par.	Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27			
32% July 19	45% Feb 2	27% Jan 8	35% Jan 13	Grumman Aircraft Corp.	1	29	29	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	29	29%	5,300	
5% Dec 22	8% Apr 4	5% Jan 3	8 Apr 18	Guantanamo Sugar	1	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	500	
35% Jan 6	44% Feb 23	32% July 9	39% Mar 23	Gulf Mobile & Ohio RR com.	No par	33% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	4,800	
90 Jan 6	96% Oct 31	90 Jun 11	98 Mar 14	55 preferred	No par	90% 90%	90% 90%	90% 90%	90% 90%	90% 90%	90% 90%	90% 90%	90% 90%	90% 90%	400	
61% Jan 14	93% Sep 23	83% Jan 23	147% July 26	Gulf Oil Corp.	25	13% 13%	13% 13%	14% 14%	14% 14%	13% 14%	13% 14%	14% 14%	14% 14%	137 144	54,000	
31 Jan 18	38% Nov 3	35 Jan 23	42% Mar 20	Gulf States Utilities Co.	No par	37% 37%	37 37%	37 37%	37 37%	36% 36%	36% 36%	36 36%	36 36%	35 36%	4,300	
101 Aug 26	105 Jun 9	98% May 31	103% Feb 28	Common	100	100% 101%	100% 101%	101% 101%	101% 101%	101% 101%	101% 101%	101% 101%	101% 101%	101% 101%	20	
104% July 13	109% Jun 7	100 Apr 27	108 Feb 6	\$4.20 dividend preferred	100	101% 101%	101% 101%	101% 101%	101% 101%	102% 102%	102% 102%	102% 102%	103% 103%	103% 103%	90	
104 Dec 8	107 Jun 10	101 May 21	105% Feb 23	\$4.44 dividend preferred	100	103% 103%	103% 103%	103% 105	103% 105	103% 105	103% 105	103% 105	103% 105	103% 105	50	
H																
41 Dec 15	46% July 12	41% Jan 5	45% July 25	Hackensack Water	25	45% 45%	45% 45%	45% 45%	45% 45%	45% 45%	45% 45%	45% 45%	45% 45%	45% 45%	300	
45% Aug 10	69% Nov 25	58% Feb 10	84% May 7	Halliburton Oil Well Cementing	5	76% 79	76% 79	76% 79	76% 79	76% 79	76% 79	76% 79	76% 79	76% 79	23,600	
19% Jan 6	24% Sep 14	20% May 4	22% Mar 5	Hall (W. F.) Printing Co.	5	21% 22	21% 22	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	7,900	
18% Oct 13	25% Feb 4	19 Jan 24	25% July 26	Hamilton Watch Co common	1	23% 23%	23% 23%	23% 24	24 24%	24 24%	25 25%	25 25%	25 25%	25 25%	6,100	
79% Oct 7	100% Feb 4	87 Jan 24	100% July 26	4% convertible preferred	100	94% 96	94% 96	94% 96	97 99	97 99	99 100%	100 100	100 100	100 100	580	
21% Jan 6	38% Dec 6	34 May 28	42% Mar 29	Hammermill Paper Co.	2.50	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	39 39%	39 39%	38% 39%	38% 39%	1,800	
38 Jan 6	55 Dec 6	48 Jan 23	59% May 9	Harbison-Walk Refrac common	15	57% 57%	57% 57%	57% 57%	57% 58%	58% 58%	58% 59	58% 59	58% 59	58% 59	2,000	
134% July 25	143 Nov 10	135% Jun 21	146 Feb 15	6% preferred	100	135 139	135 139	135 139	135 139	135 139	135 139	135 139	135 139	135 139	---	
26% Mar 14	40% Nov 17	31% Feb 9	43 Apr 23	Harsco Corporation	2.50	40% 40%	40% 40%	40% 41%	41% 41%	41% 41%	41% 41%	41% 41%	40% 41%	40% 41%	5,800	
31% Dec 12	39% July 13	29% May 28	37% July 20	Harris-Seybold Co.	1	37 37%	37 37%	37 37%	36% 37	36% 37	36% 37	36% 37	36% 37	36% 37	6,300	
20 Mar 11	35% July 5	25 May 22	39 Mar 29	Harshaw Chemical Co.	5	31 31%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	30% 30%	4,300	
5% Mar 25	8% Jan 14	6 Jan 17	8 Mar 27	Hart Schaffner & Marx	10	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	26% 26%	600	
33% Dec 12	39 Jan 20	34 Jan 5	38 July 26	Hat Corp of America common	1	7 7	7 7	7 7	7% 7%	7% 7%	6% 7	6% 7	6% 7	6% 7	900	
16% Oct 18	27% Nov 21	18% Jan 23	37 Mar 12	4% preferred	50	36% 37	36% 37	36% 37	36% 37	36% 37	37 38	37 38	37% 37%	37% 37%	520	
15% Jan 6	20 Dec 27	13% May 28	17% Jan 3	Hayes Industries Inc.	5	26 26	25% 26%	26 26	26 26	26 26	25% 26%	26 26	26 26	26 26	500	
20% Nov 3	24% Mar 7	19% May 7	24 July 23	Ex partial liquidating dist.	5	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	14% 15	14% 15	14% 15	14% 15	700	
26% Mar 14	36% Sep 23	29% Feb 6	34% Mar 27	Hazel-Atlas Glass Co.	5	22% 24	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	28,700	
84% Jan 24	91 Sep 20	82% July 13	89% Feb 27	Hecht Co common	15	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	1,100	
39% Jan 3	60% Sep 29	51% May 15	60 Jan 9	3% preferred	100	82% 84	82% 84	82% 84	82% 82%	82% 84	82% 84	82% 84	82% 84	82% 84	10	
96% Aug 15	104% Feb 7	94% Apr 27	101 Jan 5	Helinz (H. J.) Co common	25	53% 54%	53 53%	53 53%	52% 53%	53% 53%	53% 53%	53% 53%	53 53%	53 53%	11,400	
22% Jan 6	25% Dec 8	23% Jan 4	26% May 25	3.65% preferred	100	97 98%	97 98%	97 98%	97 97	97 97	97 97	97 97	97 97	97 97	40	
36% Jan 3	38% July 25	37 Feb 13	38% Jan 3	Helm (G. W.) common	10	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	1,200	
17% Oct 11	22% Mar 2	17 Jan 8	21% Mar 15	7% noncumulative preferred	25	36% 37%	36% 37%	36% 37%	36% 37%	36% 37%	36% 37%	36% 37%	36% 37%	36% 37%	---	
122% Aug 11	126 May 19	120 Apr 20	124 Feb 24	Hercules Motors	No par	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	2,100	
40 Mar 14	51 Dec 19	48 Jan 18	53% Mar 20	Hercules Powder common	2 1/2	49% 50%	50% 50%	50% 50%	50% 50%	50% 50%	50% 50%	50% 50%	50% 50%	50% 50%	4,700	
51% Jan 13	54% Mar 18	51% Apr 20	54 Jan 11	5% preferred	100	123 124%	123 124%	123 124%	123 124%	123 124%	123 124%	123 124%	123 124%	122 122	10	
25 Oct 11	34% Nov 9	27% Jan 23	41% May 23	Hershey Chocolate common	No par	48% 48%	48% 48%	48% 48%	49% 49%	49% 49%	49% 49%	49% 49%	48% 49%	49% 49%	1,200	
31% Mar 18	43% Dec 29	37% July 3	46% Mar 14	4% preferred series A	50	52% 53%	52% 53%	52% 53%	52% 53%	52% 53%	52% 53%	52% 53%	52% 53%	52% 53%	200	
15% May 12	20% Nov 16	15% Jan 11	20% Mar 19	Hertz Co (The)	1	39 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	38% 39%	39% 39%	5,300	
71 Jan 5	79% Aug 3	69 Jun 17	77% Feb 3	Hewlett-Packard Inc.	5	40% 41%	40% 41%	40% 41%	40% 41%	40% 41%	40% 41%	40% 41%	40% 41%	40% 41%	2,800	
89% Jan 6	98% Dec 30	85% July 5	99 Jan 3	Heyden Chemical Corp common	1	15% 16%	16 16%	16 16%	15% 16	15% 16	15% 16	15% 16	15% 16	15% 16	5,000	
34% Jan 6	51% Aug 24	42% Feb 14	53% July 23	3% preferred series A	100	67% 69%	68% 69%	68% 69%	68% 69%	68% 69%	68% 69%	68% 69%	68% 69%	68% 69%	40	
10% Nov 28	12% Jan 5	10% Jan 22	12% Jan 25	4% cum 2nd pfd (conv)	No par	87 87	87 87	87 87	87 87	87 87	87 87	87 87	87 87	87 87	90	
20% Nov 2	21% Jan 10	20% July 16	21% Mar 7	Hilton Hotels Corp.	5	52% 53%	52% 53%	52% 53%	52% 53%	52% 53%	52% 53%	52% 53%	52% 53%	52% 53%	21,600	
12 Oct 28	16% Jan 3	12% May 26	14% Apr 12	Hires Co (Charles E.)	1	10% 11%	10% 11%	10% 11%	10% 11%	10% 11%	10% 11%	10% 11%	10% 11%	10% 11%	---	
5% May 12	8% Mar 2	6% Apr 11	10% July 3	Hoffman Electronics Corp.	50c	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	3,500	
19% Feb 7	25% Jan 4	19% Jan 11	21% Mar 23	Holland Furnace Co.	5	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	1,900	
29% Feb 9	32% Mar 3	30 Apr 23	32% Jan 16	Hollander (A.) & Sons	5	8 8	8 8	8 8	8 8	8 8	8 8	8 8	8 8	8 8	700	
34% Oct 13	48 Jan 3	32% July 12	40 Feb 20	Holly Sugar Corp common	10	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	1,000	
37% Oct 10	65 Dec 22	56 Feb 16	73% Jan 19	5% convertible preferred	300	30% 31	30% 31	30% 31	30% 31	30% 31	30% 31	30% 31	30% 31	30% 31	---	
28% Jan 31	44% Jun 27	35% Jan 30	52% July 17	Homestake Mining	12.50	34% 35%	34% 35%	34% 35%	34% 34%	34% 34%	34% 34%	34 34%	34 34%	34 34%	6,400	
100% Jun 14	106 Apr 28	97% Apr 17	103% Mar 18	Honolulu Oil Corp.	10	67 68%	66% 69%	66% 69%	69% 70	70 70%	70 70%	70 70%	70 70	70 70	3,100	
13% Feb 17	26 Dec 27	24 Apr 11	28% Jan 23	Hooker Electrochem Co common	5	49% 50	48% 49%	47% 49	47% 49	47% 49	47% 49	47% 49	47 49	47 49	5,800	
13% Jun 17	16% Sep 19	12% Feb 10	18% Jan 31	8% preferred												

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27	
28 1/2 May 25	43 1/2 Dec 14	34 1/2 Feb 13	65 1/2 July 20	Kaiser Alum & Chem Corp.	33 1/4	64	65	63 1/4	64 1/4	64 1/4	48,600
39 Nov 30	45 1/2 Mar 4	117 July 2	125 1/4 July 16	4 1/2% cum conv preferred	100	*122	124 1/2	*121 1/2	124	*120	200
94 Sep 30	99 1/4 May 16	47 1/2 Apr 20	52 Feb 20	4 1/2% preferred	100	*98 1/2	99 1/4	*98 1/2	99 1/4	*98 1/2	400
100 1/2 Mar 23	105 1/2 May 6	37 1/2 May 17	43 July 24	Kansas City Fr & Lt Co com.	No par	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	3,100
105 Nov 9	107 1/2 Sep 7	89 May 24	96 Mar 1	3.80% preferred	100	*92	93	*92	93	*92	200
102 1/2 Mar 15	105 1/2 Nov 28	95 July 9	103 Mar 13	4% cum preferred	100	*96	98	*96	98	*96	110
70 1/2 Jan 24	84 1/4 Apr 21	103 1/2 July 11	108 Apr 13	4.50% preferred	100	*103	104 1/2	*103	104 1/2	*103	104 1/2
43 Mar 10	48 1/4 Jan 4	101 May 4	105 Mar 1	4.20% preferred	100	*102	103	*102	103	*102	103
25 Oct 31	29 1/2 Jun 8	101 July 1	103 May 2	4.35% cumulative preferred	100	*101	102 1/2	*101	102 1/2	*101	102 1/2
21 1/2 Jan 3	24 1/2 Mar 3	71 1/4 Feb 9	82 1/2 Jan 20	Kansas City Southern com.	No par	86 1/2	87 1/2	*86 1/2	87 1/2	*86 1/2	1,800
17 1/2 Mar 24	24 1/2 July 15	42 Apr 25	46 1/2 Jan 20	4% non-cum preferred	50	*42 1/2	43 1/2	*42 1/2	43 1/2	*42 1/2	43
27 1/2 Mar 14	38 1/2 Nov 9	24 Feb 15	27 1/2 July 21	Kansas Gas & Electric Co.	No par	26 1/2	27	*26 1/2	27	*26 1/2	2,300
98 1/2 Jan 6	129 1/2 Aug 26	21 Jan 10	24 1/2 July 23	Kayser (Julius) & Co.	8.75	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	7,700
44 Oct 27	59 1/2 Apr 15	17 1/2 Mar 27	21 Mar 27	Kelsey Hayes Wheel	5	17 1/2	18	18	18	17 1/2	6,400
29 1/2 Jan 6	56 Sep 16	40 1/4 July 24	50 May 28	Kennecott Copper	No par	38	39	39 1/2	39 1/2	38 1/2	23,900
36 1/2 Jan 6	58 Jun 23	113 Jan 23	147 1/4 Mar 14	Kern County Land Co.	2.50	131 1/2	133	130 1/2	132 1/2	130 1/2	18,700
38 1/2 Jan 6	60 Dec 23	44 1/4 Jun 8	53 1/2 Apr 6	Kerr-McGee Oil Indus com.	25	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	14,500
48 1/2 Dec 20	55 1/2 Feb 9	42 1/2 Mar 7	50 1/2 July 16	4 1/2% conv pref preferred	25	58 1/2	59 1/2	57 1/2	58 1/2	57 1/2	15,400
22 1/2 Dec 28	24 1/2 Dec 8	39 1/2 Feb 10	47 Apr 12	Keystone Steel & Wire Co (Ill)	1	45 1/4	45 1/2	45 1/4	45 1/2	45 1/4	900
39 1/2 May 31	50 Jan 4	43 1/2 Feb 14	53 1/2 Apr 27	Kimberly-Clark Corp.	5	50 1/4	51 1/2	50 1/2	51 1/2	50 1/2	16,700
12 1/2 Mar 15	16 Sep 7	33 1/2 Jan 23	40 1/2 Mar 19	King-Seely Corp.	1	36 1/4	36 1/2	36 1/4	36 1/2	36 1/4	1,300
4 Dec 22	5 Jan 25	52 1/2 Jan 31	69 May 3	Koppers Co Inc common	10	67 1/4	67 1/2	67 1/4	67 1/2	66 1/2	3,300
16 Mar 14	18 1/2 Dec 6	26 1/2 May 28	30 1/2 Feb 29	4% preferred	100	95 1/2	96	95 1/2	95 1/2	95	140
20 1/2 May 10	25 Feb 25	28 1/2 Jan 3	30 1/2 Feb 29	Kresge (S S) Co.	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,500
28 1/2 Jan 6	34 1/2 Sep 20	22 Jan 10	29 1/2 Apr 3	Kress (S H) & Co.	No par	50 1/4	50 1/2	50 1/4	50 1/2	50	1,100
86 1/2 Aug 11	98 1/2 May 3	43 1/2 Jan 4	52 Mar 9	Kroger Co (The)	1	50 1/2	51	50 1/2	51 1/2	51 1/2	5,200
11 Mar 14	15 1/2 Nov 28	13 1/2 Jan 10	17 1/2 Jan 27	Laclede Gas Co common	4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,200
18 1/2 Jan 6	25 1/2 Apr 26	25 1/2 Apr 4	27 1/2 Jan 22	4.32% preferred series A	25	*26 1/2	27 1/2	*26 1/2	27 1/2	*26 1/2	200
13 1/2 Jan 3	24 Sep 1	4 Feb 7	4 1/2 Jan 6	La Consolidada 6 1/2 pfd. 75 Pesos Mex	4	*4	4 1/4	*4	4 1/4	*4	400
11 1/2 Jan 3	17 1/2 Dec 22	16 1/2 Mar 13	18 1/2 Apr 27	Laue Bryant	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	600
3 1/2 Jan 3	6 1/2 Sep 1	19 Jun 8	22 1/2 Mar 12	Lee Rubber & Tire	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,200
40 1/4 Mar 14	47 1/2 Jan 4	30 Jun 8	34 1/2 Apr 30	Lees (James) & Sons Co common	3	*31 1/2	32	*31 1/2	32	*31 1/2	400
16 Sep 30	22 Jan 4	89 May 8	97 Mar 22	3.85% preferred	100	*90	92	*90	92	*90	40
64 1/4 Jan 18	89 1/2 Dec 6	13 1/2 Jan 10	17 1/2 Jan 27	Lehigh Coal & Navigation Co.	10	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	8,500
13 1/2 Jan 3	23 Mar 1	35 1/2 Apr 26	58 Jul 10	Lehigh Portland Cement	15	49 1/2	50	50 1/4	51 1/4	51 1/4	7,000
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Lehigh Valley RR	No par	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	5,800
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Lehigh Valley Coal common	1	2	2 1/2	2 1/2	2 1/2	2 1/2	10,000
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	50c noncum 1st preferred	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,500
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	50c noncum 2nd pfd	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	700
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Lehman Corp (The)	1	48 1/2	48 1/2	49 1/2	50	49 1/2	8,100
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Lehman & Fisk Products	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	700
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Lerner Stores Corp	No par	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	8,300
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Libbey-Owens-Ford Glass Co.	10	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	4,700
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Libby McNeill & Libby	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15,000
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Life Savers Corp	5	28	28	27 1/2	27 1/2	27 1/2	4,000
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Liggett & Myers Tobacco com.	25	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	9,600
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	7% preferred	100	157 1/2	158 1/2	158	158	157 1/2	320
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Lilly Tulip Cup Corp.	10	61 1/4	62	61 1/4	62	61 1/4	5,400
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Link Belt Co.	5	67	68 1/2	67 1/2	68	68	1,400
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Lionel Corp (The)	2.50	16 1/4	16 1/4	16 1/4	16 1/4	16	1,800
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Liquid Carbonic Corp com.	15	46 1/4	46 1/2	45 1/4	46	45 1/4	3,700
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	3 1/2% convertible preferred	100	*94	97	*93 1/2	96	*93 1/2	96
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	List Industries Corp.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,900
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Lockheed Aircraft Corp.	1	47 1/4	47 1/4	46 1/4	47 1/4	46 1/4	14,900
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Loew's Inc	No par	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	28,200
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Lone Star Cement Corp.	10	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	5,200
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Lone Star Gas Co common	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	18,400
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	4% conv preferred	100	*125 1/2	126 1/2	*125 1/2	126 1/2	*125 1/2	900
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Long Bell Lumber (Mid) A	No par	79	79 1/2	78 1/2	79 1/2	78 1/2	4,500
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Long Island Lighting Co com.	10	23	23 1/2	22 1/2	23 1/2	22 1/2	7,900
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	5% series B preferred	100	*103 1/2	105	*103 1/2	104	*103 1/2	90
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	4.25% series D preferred	100	*95 1/2	97 1/2	*95 1/2	97 1/2	*95 1/2	50
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	4.35% series E preferred	100	*99 1/2	101 1/2	*99 1/2	100 1/2	*99 1/2	60
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Lorillard (P) Co common	10	18 1/2	19	18 1/2	19	18 1/2	11,700
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	7% preferred	100	*139	140	*139	141	*139	70
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Louisville Gas & El Co (Ky)	No par	60 1/2	60 1/2	61	61 1/2	60 1/2	1,600
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Louisville & Nashville	50	101 1/2	103 1/2	103 1/2	103 1/2	103 1/2	2,300
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Lowenstein (M) & Sons Inc.	1	23	23 1/2	22 1/2	23 1/2	22 1/2	3,800
10 1/2 Mar 14	17 1/2 Dec 22	17 1/2 Jan 26	21 1/2 Jan 3	Lukens Steel Co.	10	90 1/2	90 1/2	91 1/2	93 1/2	92	5,400
12 1/2 Mar 14	26 1/2 Dec 28	21 1/2 Jan 23	34 1/2 Jan 25	M & M Wood Working Co.	5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	500
48 1/4 Jan 19	53 1/2 Jan 3	49 1/4 Jan 24	49 1/4 Jan 24	MacAndrews & Forbes common	100	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	500
13 1/2 Mar 28	140 July 22	138 Jan 11	144 May 24	6% preferred	100	*140 1/2	144 1/2	*140 1/2	144 1/2	*138	141
19 1/2 Jan 6	32 1/2 July 27	20 1/4 Jan 10	39 Apr 23	Mack Trucks Inc.	5	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	21,400
26 1/2 Mar 14	35 1/2 July 15	24 1/4 Apr 11	31 1/2 Jan 3	Macy (R H) Co Inc com.	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	6,600
88 1/2 Mar 15	95 1/2 Jun 13	86 1/2 July 26	92 1/2 Jan 13	4 1/4% preferred series A	100	88	88 1/2	87 1/2	88 1/2	88	250
7 1/2 Jan 6	13 1/2 Jun 3	9 1/2 Jan 23	10 1/2 Apr 6	Madison Square Garden	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,200
8 1/2 Jan 6	12 1/2 Feb 16	7 1/2 Jan 23	10 1/2 Feb 28	Magic Chef	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	700
56 1/2 Jan 6	122 Sep 19	100 1/4 Jan 23	139 Mar 20	Magna Copper	10	113	114	111	111 1/2	108 1/2	5,400
23 Jan 18	41 1/2 Sep 22	34 Feb 10	41 Mar 13	Magnavox Co (The)	1	35	35 1/2	35 1/2	36 1/4	35 1/2	4,100
54 1/2 Jan 4	68 1/2 Jun 21	53 1/2 July 17	61 1/2 Jan 6	Malone Coal RR Co.	50	*540	550	*540	550	*520	550
4 1/2 Dec 11	8 1/2 Apr 4	4 1/2 Jan 26	6 1/2 Apr 27	Manat Sugar Co.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,700
5 1/2 Nov 25	10 1/2 May 18	4 1/2 Jan 26	6 1/2 Apr 27	Mandel Bros	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,300
7 1/2 Sep 27	11 1/2 Feb 17	8 1/2 Jan 8	10 1/2 Apr 18	Manhattan Shirt new	5	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	1,200
28 Jan 6	35 1/2 Jan 21	33 1/2 Jan 8	48 1/4 May 4	Martinez Oil Exploration	4	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,000
16 Jan 7	20 1/2 Feb 18	16 1/2 Feb 1	18 1/2 Mar 19	Marathon Corp	6.25	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	11,900

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27		
29% Oct 18	35% Mar 7	28% May 15	33% Jan 6	Middle South Utilities Inc.	10	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	16,600	
24% Jan 19	70% Dec 9	46% Jan 9	65% May 14	Midland Enterprises Inc.	5	62	62	62 1/2	62	61 1/2	800	
37% Jan 25	54% Nov 21	40% May 28	47% Mar 12	Midland Steel Prod common	5	44 1/4	44 1/4	44 1/4	44 1/4	43 3/4	900	
133% Jan 21	146% Sep 23	133% Jul 16	142% Jan 3	8 1/2 1st preferred	100	134 1/4	135 1/2	134	135	135	120	
25% Jan 21	35% Nov 30	29% Feb 20	38% Jan 12	Midwest Oil Corp.	10	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,600	
29% Oct 11	41% Jul 13	27% Jun 8	36% Jan 9	Minerals & Chem Corp of Amer	1	30 3/4	31 1/4	30 3/4	30 3/4	30 3/4	6,500	
20% Oct 11	28% Mar 1	21% Mar 1	25% Jul 17	Minneapolis & St Louis Ry	No par	24 1/2	25	24 1/2	24 1/2	24 1/2	4,400	
15% Oct 11	19% Apr 13	17% Jan 23	22% May 14	Miss St Paul & S S Marie	No par	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	4,900	
50% Oct 17	70% Jun 20	58% Jan 23	90% Jul 26	Minneapolis-Honeywell Reg com	1.50	87 1/2	88 1/2	88 1/2	88 1/2	88 1/2	4,200	
106% Oct 14	117% Dec 30	112% Jan 24	140% Jul 26	3.30% conv preferred	100	134	138	134	136 1/2	136 1/2	390	
		66% May 23	75% May 10	Minn Mining & Mig com	No par	73 1/2	73 1/2	73	73 1/2	73 1/2	10,700	
102% Dec 28	107% Apr 13	101% Jul 11	105% Apr 2	84 preferred	No par	103	103	102 1/2	102 1/2	102 1/2	1,150	
12% Jan 6	26% Nov 25	16% Jan 14	24% Jan 3	Minneapolis Moline Co common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,800	
82% Jan 20	93% May 4	77% Apr 30	88% Jan 11	\$5.50 1st preferred	100	86	86	85 1/2	86	86 1/2	300	
23% Jan 7	35% Dec 14	22% Jan 19	33% Jan 3	\$1.50 2nd conv preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	24 3/4	200	
		34% Feb 17	42% Apr 2	Minnesota & Ontario Paper	2.50	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,600	
22% Jan 20	28% Dec 30	26% Feb 9	30% Jan 16	Minnesota Power & Light	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,800	
		12% May 7	19% Jan 3	Minute Maid Corp.	1	13	13 1/4	13 1/4	13 1/4	13 1/4	12,100	
33% Oct 31	44% Feb 15	36% Jan 23	49% Apr 30	Mission Corp.	1	46	46 1/2	46 1/2	46 1/2	46 1/2	7,200	
22% Jan 17	33% Jul 5	29% Jan 3	40% Jul 24	Mission Development Co.	5	39 1/2	40 1/2	40 1/2	40 1/2	39 1/2	19,000	
27% Aug 10	32% Dec 30	30% Jun 25	34% Jul 24	Mississippi River Fuel Corp.	10	33 1/2	34 1/2	34 1/2	34 1/2	33 3/4	7,200	
8% Jan 6	21% Aug 12	12% Jul 17	17% Jan 5	Missouri-Kan-Tex RR com	No par	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500	
73% Sep 1	100% Jun 7	62% Jul 5	81% Jan 5	7% preferred series A	100	65 1/2	66 1/2	66 1/2	66 1/2	65 1/2	3,100	
8% Nov 29	15% Sep 14	35% Apr 26	47% May 14	Missouri Pacific RR class A	No par	37 1/2	39 1/2	39 1/2	40 1/2	39 1/2	10,000	
49% Jan 6	79% Sep 15	7 1/2 Jan 13	11 1/2 Feb 29	Mohasco Industries Inc.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8,500	
54% Feb 9	83% Dec 7	73% May 28	88% Feb 20	3 1/2% preferred	100	66	66 1/2	66 1/2	65 1/2	65 1/2	110	
14% Dec 1	18% Feb 23	16% Jan 5	22% Mar 23	4.20% preferred	100	74 1/2	75 1/2	75 1/2	74 1/2	74 1/2	360	
19% May 12	24% Jan 7	21% Feb 23	28% Jul 23	Mojud Co Inc.	1.25	18	18	18	18 1/2	18	1,900	
		21% Jan 30	24% Jan 3	Monarch Machine Tool	No par	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	5,000	
		20% May 28	24% Jan 3	Monon RR class A	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	700	
40% Aug 2	52% Jul 6	39% May 28	51% Mar 19	Class B	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	800	
23% Jan 6	32% Feb 15	23% May 28	28% Jan 3	Monsanto Chemical Co	2	42 1/2	43	42 1/2	42 1/2	41 1/2	19,300	
34% Mar 14	43% Sep 22	39% Jan 26	47% Jun 14	Montana-Dakota Utilities Co.	5	27	27 1/2	27 1/2	26 1/2	26 1/2	6,000	
25% Oct 11	38% Jan 3	30% Jan 23	37% Mar 26	Montana Power Co (The)	No par	46	46 1/2	46	46 1/2	46 1/2	9,000	
		40% May 28	46% Apr 27	Monterey Oil Co.	1	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	16,200	
18% Jan 3	21% Apr 25	18% Jan 10	22% May 4	Montgomery Ward & Co.	No par	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	25,400	
16% Mar 14	23% Dec 9	20% Jan 20	28% Mar 12	Moore-McCormack Lines	12	20 1/2	21	21	21	21	1,800	
44% Mar 14	60% Jun 7	40% May 28	51% Mar 14	Morrell (John) & Co.	10	22 1/2	22 1/2	22	22 1/2	21 1/2	1,100	
20% May 17	32% Dec 22	30% Jan 23	38% Jul 27	Motorola Inc.	3	44 1/2	45 1/2	45 1/2	44 1/2	43 1/2	5,300	
27% Mar 14	33% Apr 27	25% Jun 8	32% Mar 7	Motor Products Corp	10	36 1/2	37 1/2	37 1/2	37 1/2	38 1/2	3,500	
30% Oct 11	42% Mar 3	33% Jan 19	40% May 10	Motor Wheel Corp	5	27 1/2	28 1/2	27 1/2	27 1/2	26 1/2	2,700	
17% Jun 9	22% Jul 20	15% Jan 15	18% Jan 4	Mueller Brass Co	1	36 1/2	37	36 1/2	36 1/2	35 1/2	6,400	
40% Sep 26	47% Feb 4	40% Jul 5	45% Jan 11	Munsingwear Inc.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	500	
28% Jan 6	43% Dec 6	32% Jan 25	42% Apr 12	Murphy Co (G C)	1	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	3,200	
40% Oct 25	47% Mar 2	42% Jan 4	50% Mar 15	Murray Corp of America	10	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	4,600	
				Myers (F E) & Bros	No par	49	49	48 1/2	48 1/2	48	200	
N												
114% Nov 9	128% Sep 21	118% Jan 24	148% May 10	Nashville Chatt & St Louis	100	140 1/2	141 1/2	142	142	142	310	
47% Jan 6	70% Dec 14	16% May 28	22% Jul 16	Natco Corp	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,900	
20% Mar 14	27% Jul 14	62% Jan 23	82% Jul 25	National Acme Co	1	79	79 1/2	80	80 1/2	81 1/2	4,600	
15% Dec 29	20% Oct 31	12% Jun 29	16% Mar 19	National Airlines	1	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	4,400	
33% May 16	46% Nov 23	35% Jun 8	42% Apr 18	National Automotive Fibres Inc	1	13 1/4	14	13 1/4	14	13 1/4	3,400	
37% Nov 10	45% Mar 1	37% Feb 3	39% Jan 24	National Aviation Corp	5	38 1/2	38 1/2	38 1/2	38 1/2	37 3/4	2,100	
173% Sep 6	183% Jun 2	165% Apr 26	179% Jan 30	National Biscuit Co common	10	172 1/2	173	172 1/2	172 1/2	173 1/2	11,300	
10% Oct 11	17% Jan 28	11% May 24	14% Apr 2	7% preferred A	100	12	12 1/2	12 1/2	13	13 1/2	14,500	
33% Oct 11	47% Feb 16	34% Feb 13	59% Jul 20	National Cash Register	5	58 1/2	58 1/2	58	57 1/2	56 3/4	8,800	
21% Sep 26	26% May 10	20% Apr 11	26% May 14	National City Lines Inc.	1	23	23 1/2	22 1/2	22 1/2	22 1/2	3,700	
14% Mar 14	24% Nov 14	19% Jan 30	37% Jul 26	National Container Co common	1	35 1/2	36 1/2	35 1/2	37 1/2	35 3/4	64,200	
25% Mar 14	41% Nov 14	34% Jan 30	65% Jul 26	\$1.25 conv preferred	25	63	63 1/2	62 1/2	63	65 1/2	1,000	
18% Sep 27	24% Jan 10	20% Feb 10	30% Jul 27	National Cylinder Gas Co	1	27 1/2	28 1/2	27 1/2	29 1/2	29	23,700	
37% Jan 18	43% Jun 15	34% Jan 23	42% Jul 27	National Dairy Products	5	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	13,000	
16% Jan 10	28% May 6	21% Mar 19	25% Jun 27	National Department Stores	5	24	24 1/2	24	24 1/2	23 1/2	5,000	
19% Oct 11	23% Jan 3	20% Feb 10	27% May 7	National Distillers Prod common	5	25 1/2	26	25 1/2	26 1/2	25 1/2	37,700	
93% Mar 21	100% Aug 9	97% May 18	101% Jul 27	4 1/4% pld series of 1951	100	100	100	100	100	101	800	
19% Sep 27	22% Jul 29	18% Jun 20	21% Mar 12	National Fuel Gas Co.	10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	12,600	
45% Mar 14	59% Sep 22	45% Jan 23	61% Apr 13	National Gypsum Co common	1	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	14,500	
102% Jan 5	106% Dec 5	101% Apr 18	105% Feb 23	\$4.50 preferred	No par	102 1/2	103 1/2	102 1/2	102 1/2	102 1/2	210	
54% Jan 25	90% Nov 28	76% Jan 23	122% Jul 23	National Lead Co common	5	116	122 1/2	117 1/2	116 1/2	113 1/2	10,400	
175% Aug 29	183% Jul 22	166% Apr 30	179% Jan 31	7% preferred A	100	170 1/2	170 1/2	170 1/2	170 1/2	170 1/2	130	
147% Mar 9	156% Jan 4	138% Apr 26	153% Mar 12	6% preferred B	100	144 1/2	146 1/2	144 1/2	144 1/2	144 1/2	1,100	
11% Jun 21	14% Feb 23	11% Jan 5	13% Mar 6	National Linen Service Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week								
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Per		Monday July 23		Tuesday July 24		Wednesday July 25		Thursday July 26		Friday July 27		Sales for the Week
O																						
43% Jan 6	52% Aug 3	49% Jan 10	55% July 27	102 1/2 Apr 23	110% Jan 4	100 Jan 5	110 Jan 11	Ohio Edison Co common	12	54% 54 1/2	54 1/2 54 3/4	54 1/2 54 3/4	54 1/2 55	54 1/2 55 1/4	54 1/2 55 1/4	54 1/2 55 1/4	54 1/2 55 1/4	54 1/2 55 1/4	54 1/2 55 1/4	54 1/2 55 1/4	54 1/2 55 1/4	7,100
105 1/2 Sep 20	110 1/2 Sep 30	102 1/2 Apr 2	110 1/2 Jan 4	89 1/2 Apr 14	100 Jan 5	105 1/2 Apr 4	110 Jan 11	4.40% preferred	100	104 1/2 105	104 1/2 105 1/2	104 1/2 105 1/2	105 105	104 1/2 105 1/2	104 1/2 105 1/2	104 1/2 105 1/2	104 1/2 105 1/2	104 1/2 105 1/2	104 1/2 105 1/2	104 1/2 105 1/2	4,100	
95 1/2 Jan 20	100 1/2 Apr 22	89 1/2 July 19	100 Jan 5	105 1/2 Jul 25	109 1/2 Feb 10	16 1/2 July 5	23 July 17	3.90% preferred	100	90 90 1/2	90 1/2 90 1/2	90 1/2 90 1/2	90 1/2 91 1/4	90 1/2 91 1/4	90 1/2 91 1/4	90 1/2 91 1/4	90 1/2 91 1/4	90 1/2 91 1/4	90 1/2 91 1/4	90 1/2 91 1/4	130	
107 Nov 15	109 Jan 14	105 1/2 Apr 4	110 Jan 11	105 1/2 Apr 4	109 1/2 Feb 10	16 1/2 July 5	23 July 17	4.55% preferred	100	106 107 1/2	106 107 1/2	106 107 1/2	106 107 1/2	104 1/2 105 1/4	104 1/2 105 1/4	104 1/2 105 1/4	104 1/2 105 1/4	104 1/2 105 1/4	104 1/2 105 1/4	104 1/2 105 1/4	130	
105 1/2 Sep 27	109 Aug 3	105 1/2 Apr 4	110 Jan 11	105 1/2 Apr 4	109 1/2 Feb 10	16 1/2 July 5	23 July 17	4.44% preferred	100	105 1/2 106 1/2	105 1/2 106 1/2	105 1/2 106 1/2	105 105 1/2	104 1/2 105 1/4	104 1/2 105 1/4	104 1/2 105 1/4	104 1/2 105 1/4	104 1/2 105 1/4	104 1/2 105 1/4	104 1/2 105 1/4	130	
30 1/2 Sep 26	39 Jun 20	88 Jun 28	93 Jun 18	88 Jun 28	93 Jun 18	16 1/2 July 5	23 July 17	The Ohio Match Co com	5	20 1/2 21 1/2	20 20 1/2	20 20 1/2	20 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	190	
31 1/2 Jan 28	40% Sep 21	33 1/2 Jan 4	47 1/2 Apr 3	33 1/2 Jan 4	47 1/2 Apr 3	16 1/2 July 5	23 July 17	5% preferred series A	100	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	89 1/2 90	110	
31 1/2 Jan 28	40% Sep 21	33 1/2 Jan 4	47 1/2 Apr 3	33 1/2 Jan 4	47 1/2 Apr 3	16 1/2 July 5	23 July 17	Oklahoma Gas & Elec Co com	10	41 1/4 41 1/4	40 1/2 41 1/4	40 1/2 41 1/4	40 1/2 41 1/4	40 1/2 41 1/4	40 1/2 41 1/4	40 1/2 41 1/4	40 1/2 41 1/4	40 1/2 41 1/4	40 1/2 41 1/4	40 1/2 41 1/4	17,700	
100 Jan 18	103 1/2 May 13	18 1/2 Apr 19	19 1/2 July 13	18 1/2 Apr 19	19 1/2 July 13	16 1/2 July 5	23 July 17	4% preferred	100	41 1/4 42	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	3,800	
21 1/2 Sep 26	25 1/2 Apr 25	97 1/2 May 29	104 Jun 26	97 1/2 May 29	104 Jun 26	16 1/2 July 5	23 July 17	Preferred 4.24% series	100	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	700	
49% Mar 14	64% July 8	23 1/2 Jan 3	29 1/2 July 16	23 1/2 Jan 3	29 1/2 July 16	16 1/2 July 5	23 July 17	Oklahoma Natural Gas	7.50	102 1/2 104	102 1/2 104	102 1/2 104	102 1/2 104	102 1/2 104	102 1/2 104	102 1/2 104	102 1/2 104	102 1/2 104	102 1/2 104	102 1/2 104	100	
114 Jan 26	135 July 8	51% Jan 23	61% Mar 5	51% Jan 23	61% Mar 5	16 1/2 July 5	23 July 17	Olin Mathieson Chemical Corp	Common	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	5,500	
13% Jan 6	18% Sep 22	114 Jan 30	128 Apr 4	114 Jan 30	128 Apr 4	16 1/2 July 5	23 July 17	Conv preference 1951 series	100	57 1/2 57 1/2	57 1/2 58	57 1/2 58	57 1/2 58 1/4	58 1/4 59	58 1/4 59	58 1/4 59	58 1/4 59	58 1/4 59	58 1/4 59	58 1/4 59	51,500	
94 1/2 Jan 10	112 1/2 Sep 22	11 May 28	128 Apr 4	11 May 28	128 Apr 4	16 1/2 July 5	23 July 17	Oliver Corp common	1	122 122	121 1/2 121 1/2	121 1/2 122	122 122 1/2	122 1/2 122 1/2	122 1/2 122 1/2	122 1/2 122 1/2	122 1/2 122 1/2	122 1/2 122 1/2	122 1/2 122 1/2	122 1/2 122 1/2	700	
31 1/2 Jan 6	47 Sep 20	86 1/2 Jan 28	107 1/2 Jan 9	86 1/2 Jan 28	107 1/2 Jan 9	16 1/2 July 5	23 July 17	4 1/2% convertible preferred	100	14 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	13 1/4 14 1/4	16,100	
84 1/2 Oct 19	99 Jan 14	33 1/2 Feb 14	50 1/2 July 26	33 1/2 Feb 14	50 1/2 July 26	16 1/2 July 5	23 July 17	Otis Elevator	6.25	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	220	
16 Jan 3	16 1/2 Dec 20	40 1/2 Feb 3	62 July 27	40 1/2 Feb 3	62 July 27	16 1/2 July 5	23 July 17	Outboard Marine & Mfg	83 1/2	47 1/4 48	48 49	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	50 50 1/2	6,200	
57 Nov 1	71 1/2 Dec 22	77 May 2	95 1/2 July 23	77 May 2	95 1/2 July 23	16 1/2 July 5	23 July 17	Outlet Co	No par	59 1/2 60 1/2	59 1/2 61 1/2	60 61 1/2	60 61 1/2	60 61 1/2	60 61 1/2	60 61 1/2	60 61 1/2	60 61 1/2	60 61 1/2	60 61 1/2	14,100	
34 Mar 14	46 1/2 May 17	16 1/2 Jan 3	17 Mar 26	16 1/2 Jan 3	17 Mar 26	16 1/2 July 5	23 July 17	Overland Corp (The)	1	95 95 1/2	95 95	93 1/2 95	93 1/2 95	93 1/2 95	93 1/2 95	93 1/2 95	93 1/2 95	93 1/2 95	93 1/2 95	93 1/2 95	140	
94 Feb 17	101 1/2 Nov 18	59 1/2 May 28	91 July 5	59 1/2 May 28	91 July 5	16 1/2 July 5	23 July 17	Owens-Corning Fiberglass Corp	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	3,600	
		61 1/2 Jan 23	81 July 11	61 1/2 Jan 23	81 July 11	16 1/2 July 5	23 July 17	Owens-Illinois Glass Co	6.25	81 81 1/2	81 81 1/2	80 81 1/2	80 81 1/2	80 81 1/2	80 81 1/2	80 81 1/2	80 81 1/2	80 81 1/2	80 81 1/2	80 81 1/2	8,200	
		35 Jan 27	51 1/2 May 9	35 Jan 27	51 1/2 May 9	16 1/2 July 5	23 July 17	Oxford Paper Co common	15	78 1/2 79	79 80 1/2	80 80 1/2	79 80	78 1/2 79	78 1/2 79	78 1/2 79	78 1/2 79	78 1/2 79	78 1/2 79	78 1/2 79	2,200	
		97 1/2 May 11	102 1/2 Jan 13	97 1/2 May 11	102 1/2 Jan 13	16 1/2 July 5	23 July 17	5% preferred	No par	45 1/4 46 1/4	45 1/4 46 1/4	45 1/4 46 1/4	45 1/4 46	46 46	46 46	46 46	46 46	46 46	46 46	46 46	130	
P																						
9% Oct 26	12% Mar 10	9% Jan 10	12% May 1	9% Jan 10	12% May 1	16 1/2 July 5	23 July 17	Pacific Amer Fisheries Inc	5	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 11	10 1/2 11	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11 1/2	1,000	
16 1/2 May 16	25 1/2 Nov 29	19 1/2 Jan 12	26 1/2 July 16	19 1/2 Jan 12	26 1/2 July 16	16 1/2 July 5	23 July 17	Pacific Coast Co common	100	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	1,000	
21 1/2 May 13	26 1/2 Nov 29	23 1/2 Feb 10	26 1/2 July 17	23 1/2 Feb 10	26 1/2 July 17	16 1/2 July 5	23 July 17	5% preferred	25	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	100	
37 1/2 Jan 17	44 1/2 Jun 29	35 May 22	49 Jan 16	35 May 22	49 Jan 16	16 1/2 July 5	23 July 17	Pacific Finance Corp	10	37 37	37 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	37 1/4 37 1/4	400	
44 1/2 Mar 15	53 Aug 29	48 1/2 Jan 23	53 Mar 28	48 1/2 Jan 23	53 Mar 28	16 1/2 July 5	23 July 17	Pacific Gas & Electric	25	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	7,400	
37 1/2 Jan 6	42 Aug 5	37 1/2 Jan 8	40 Jan 12	37 1/2 Jan 8	40 Jan 12	16 1																

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest		Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27	
42 3/4 May 18	53 3/4 Jun 24	48 May 28	58 1/4 May 4	Standard Oil of California	57 1/2	57 1/2	57 1/2	58 1/2	57 1/2	57 1/2
49 1/2 Jan 31	62 1/2 Apr 2	48 1/2 Jan 23	63 1/2 Apr 2	Standard Oil of Indiana	61 1/2	62 1/2	61 1/2	61 1/2	61 1/2	49,900
50 May 28	62 1/2 Apr 13	49 1/2 Jan 31	62 1/2 Apr 13	Standard Oil of New Jersey	60	60 1/2	59 1/2	60 1/2	60 1/2	31,000
99 Aug 19	102 Mar 28	98 May 8	100 1/4 Mar 23	Standard Oil of Ohio common	53 1/2	53 1/2	52 1/2	53 1/2	52 1/2	101,100
8 1/2 Jan. 6	15 1/2 Dec 22	12 1/2 May 29	15 1/2 Jan 23	3 1/2% preferred series A	98 1/2	101	99 1/2	101	99 1/2	5,900
16 1/2 Oct 25	22 1/2 Feb 14	15 Jun 19	17 1/2 Jan 3	Standard Ry Equip Mfg Co	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	100
40 May 26	50 Feb 11	43 1/2 Jan 23	56 1/2 May 4	Stanley Warner Corp	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	23,200
36 Mar 30	60 1/2 Jul 28	51 1/2 Jan 19	75 Apr 18	Starrett Co (The) L S	54 1/2	54 1/2	55 1/2	55 1/2	54 1/2	6,200
13 1/4 Jan 4	15 1/2 Aug 22	13 1/2 Mar 5	15 Jan 25	Stauffer Chemical Co	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	500
42 1/4 Mar 14	59 1/2 Dec 29	50 Jan 27	58 1/2 Jan 6	Sterchi Bros Stores Inc	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,400
24 1/2 May 12	29 Jan 5	21 1/2 Jun 27	27 1/2 Mar 12	Sterling Drug Inc	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	200
23 1/4 Jan 6	38 Oct 21	21 1/2 Jun 28	39 1/2 Apr 3	Stevens (J P) & Co Inc	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,500
18 1/2 Jan 6	23 1/2 May 23	17 May 28	21 1/2 Jan 4	Stewart-Warner Corp	34	34 1/2	34 1/2	34 1/2	34 1/2	6,500
16 1/2 Feb 23	21 1/2 Aug 24	18 Feb 13	20 1/2 Jan 6	Stix Baer & Fuller Co	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,800
19 1/2 Jan 4	31 Dec 30	19 Jun 26	20 1/2 Jan 26	Stokely-Van Camp Inc common	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	300
26 1/2 Jan 6	31 Dec 30	25 1/2 May 28	35 1/2 Jun 14	5% prior preference	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,000
20 1/2 Sep 26	29 1/2 Jan 5	22 1/2 Feb 9	28 1/2 July 17	Stone & Webster	34	34 1/2	34 1/2	34 1/2	34 1/2	1,200
				Storer Broadcasting Co	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,800
				Studebaker-Packard Corp	7 3/4	8	7 3/4	8 1/4	7 3/4	3,800
32 Oct 11	41 1/2 Jun 7	32 Feb 8	41 1/2 Jul 6	Sunbeam Corp	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43,200
12 1/4 Jan 4	17 1/2 Aug 12	13 1/2 May 28	15 1/2 Mar 15	Sun Chemical Corp common	14	14 1/2	14 1/2	14 1/2	14	2,500
95 Dec 27	105 Jun 1	97 Jan 26	101 1/4 Jun 7	\$4.50 series A preferred	99 1/2	101	99 1/2	101	99 1/2	1,800
67 1/2 Feb 11	80 3/4 Sep 30	70 1/4 Jan 23	80 Mar 23	Sun Oil Co common	77 1/2	78 1/2	77 1/2	77 1/2	76 1/2	2,700
21 1/4 Jan 6	27 1/4 Jun 15	22 1/2 Jan 23	28 1/2 Jan 27	Sunway-Mid-Cont Oil Co common	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	87,000
25 1/2 May 12	28 Aug 21	24 1/2 Jul 20	26 1/2 Jan 6	4 1/2% preferred series A	25	25 1/2	24 1/2	24 1/2	24 1/2	2,800
32 1/2 May 11	40 1/4 July 25	35 Jul 10	39 Feb 6	5 1/2% 2nd pdt series of '55	37	37 1/2	37 1/2	37 1/2	38	2,800
75 1/2 May 17	87 1/2 Sep 1	69 May 28	78 Mar 22	Sunshine Biscuits Inc	73	73	73	73	72 3/4	1,000
8 1/2 Nov 22	12 1/2 Jun 2	8 May 28	10 1/2 Mar 2	Sunshine Mining Co	8 3/4	8 3/4	8 3/4	8 3/4	8 3/4	3,100
740 Jan 6	1,080 Dec 8	960 Jan 10	1,220 Feb 3	Superior Oil of California	1090	1105	1100	1113	1090	310
18 1/4 Feb 8	33 1/2 Sep 15	21 1/2 Jun 25	30 1/2 Apr 2	Superior Steel Corp	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	3,000
41 1/4 Nov 2	58 1/2 May 12	42 1/2 Jan 11	52 1/2 Mar 16	Sutherland Paper Co	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	700
20 Mar 30	23 1/2 Sep 30	21 Jul 9	27 1/2 Feb 7	Sweets Co of America (The)	21	22	21	22	21 1/2	22
44 Oct 26	52 1/2 May 2	43 1/2 May 23	50 1/2 Jul 26	Swift & Co	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	9,600
41 Mar 14	49 1/2 Jun 6	42 Feb 9	55 1/2 May 10	Sylvania Elec Prod Inc com	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	7,800
91 1/2 Apr 15	99 Jul 26	90 Jul 18	99 May 7	\$4 preferred	90 1/2	91	91	91	91 1/2	110
6 1/2 Jan 6	9 Sep 21	8 1/2 Feb 9	12 May 7	Symington Gould Corp	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	15,400
				Talcott Inc (James)	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	700
17 1/2 Jan 10	25 July 25	18 May 28	20 1/2 Mar 9	Talbot Corp	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	900
11 1/2 Sep 27	17 1/2 May 2	12 Jun 8	14 Jul 9	Temco Aircraft Corp	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	5,500
41 1/2 Jan 17	62 1/2 Jun 6	45 Feb 14	57 1/2 Apr 27	Tennessee Corp	53 1/2	53 1/2	53 1/2	54	52 1/2	36,400
25 May 16	45 1/2 Dec 12	38 1/2 Feb 14	51 Apr 4	Texas Co	67 1/2	67 1/2	67 1/2	68 1/2	68 1/2	16,700
36 1/2 Oct 11	44 1/2 Jun 21	31 Jun 6	38 1/2 Mar 26	Texas Gulf Producing Co	33	33 1/2	32 1/2	33	32 1/2	3,300
10 1/2 Oct 11	16 1/2 Jan 28	11 Jan 27	15 1/2 Jul 12	Texas Gulf Sulphur	14	14 1/2	14	14 1/2	13 1/2	6,300
24 1/2 Oct 11	28 Jun 8	25 Jan 16	28 Apr 9	Texas Instruments Inc common	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	200
28 1/4 Oct 11	37 Dec 8	33 Jan 5	45 1/2 May 17	4.48% conv preferred series A	42	42 1/2	42 1/2	43 1/2	42 1/2	44,900
				Texas Pacific Coal & Oil	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,900
9 Oct 19	13 1/2 Jan 13	8 1/4 Apr 24	10 1/2 Jan 9	Texas Pacific Land Trust	173	175	173	173	169	6,700
143 Oct 11	174 Nov 28	150 Jan 23	182 1/2 May 9	Sub share cts ex-distribution	41	41 1/2	41	41 1/2	41 1/2	14,000
35 Oct 17	38 1/2 Dec 2	34 Feb 10	42 1/2 Jul 27	Texas & Pacific Ry Co	23	23 1/2	23 1/2	23 1/2	23 1/2	1,100
12 Jan 6	25 Nov 1	21 1/2 May 28	29 Apr 16	Texas Utilities Co	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	5,400
18 Jan 10	25 Nov 1	21 Jun 29	22 Jul 10	Tetron Inc common	53	53	53	53 1/2	52 1/2	280
15 1/2 Nov 28	19 1/2 Mar 4	15 Feb 28	22 Jul 10	\$1.25 conv preferred	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	900
45 Nov 25	53 Jul 12	48 Jun 15	54 1/2 Jul 10	Thatcher Glass Mfg Co common	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,800
11 1/2 Mar 16	12 1/2 Jun 30	11 Jan 20	13 1/2 Jul 27	The Fair	44	44 1/2	44	44 1/2	44 1/2	110
7 1/2 Jan 6	13 1/2 Jul 25	10 Jan 23	14 1/2 Apr 4	Thermoid Co common	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	110
43 Jun 1	47 1/2 Jul 25	44 Jan 23	51 Mar 28	\$2.50 convertible preferred	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	110
				Thompson (J R)	12 1/2	13 1/4	12 1/2	13 1/4	12 1/2	13
11 1/4 Jan 11	15 1/2 Feb 18	12 Jun 12	14 Jan 26	Thompson Products Inc common	67	67 1/2	66 1/2	67 1/2	65 1/2	9,000
43 1/2 Oct 19	60 1/2 Mar 24	48 Jan 23	70 1/2 Jul 18	4% preferred	99 1/2	100	99 1/2	100	99 1/2	430
100 1/2 Sep 27	105 1/2 May 10	98 May 18	104 Feb 13	Truewater Oil common	43 1/2	43 1/2	43 1/2	44	43 1/2	6,400
24 Jan 17	35 Dec 5	33 Jan 23	47 1/2 Mar 26	\$1.20 preferred	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	3,000
26 1/4 Jan 5	28 Dec 7	25 Apr 11	28 Feb 13	Tiniken Roller Bearing	81	82 1/2	81	81 1/2	80 1/2	6,600
48 Jan 3	75 1/2 Dec 22	62 1/2 Feb 17	86 May 29	Toledo Edison Co (The)	13 1/2	14	14	14 1/2	13 1/2	6,300
13 1/2 Jan 3	18 1/2 Jul 26	13 1/2 Jan 19	15 Mar 29	Traue Co (The)	63	63 1/2	63	63 1/2	64 1/2	2,400
37 1/2 Oct 11	58 1/2 Jun 6	44 1/2 Jan 10	65 Jun 29	Transamerica Corp	39 1/2	39 1/2	39	39 1/2	38 1/2	19,700
22 1/2 Oct 28	35 1/2 Jun 8	20 1/2 May 24	28 Mar 21	Trans World Airlines Inc	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	9,800
18 1/2 Jan 20	24 1/2 Jul 13	20 Jan 31	25 Jul 25	Transue & Williams Steel	25	25	25	25 1/2	25	2,800
22 1/2 Oct 11	28 1/2 Jun 15	24 Feb 9	28 Jul 27	Tri-Continental Corp common	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	37,100
55 1/2 Dec 14	60 Nov 18	55 1/2 Jun 18	59 Jul 27	\$2.70 preferred	57 1/2	57 1/2	57 1/2	57 1/2	58	2,100
18 Mar 15	25 Dec 29	25 Jan 10	32 Mar 2	Trux-Trauer Coal Co common	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,900
50 May 16	53 1/2 Feb 2	52 Apr 17	63 Mar 2	Preferred series A (conv)	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	100
25 Mar 14	33 1/2 Apr 14	28 Feb 14	36 Mar 12	Tung-Sol Electric Co common	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,600
51 Aug 26	59 1/2 Apr 14	52 Jun 8	62 1/2 Mar 13	4.30% conv preferred 1954 ser	54	56	54	56	54	15,100
24 1/2 Dec 16	31 1/2 Jan 13	21 Jan 30	29 1/2 Apr 12	20th Century Fox Film	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500
15 1/2 Aug 16	20 1/2 Jan 19	15 Apr 27	18 Jun 11	Twin City Rap Transit com	50	51	50	52	50	1,100
46 1/4 Aug 17	60 Jan 19	46 Apr 25	52 Jun 7	5% conv prior preferred	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,100
9 1/2 Nov 2	18 1/2 Mar 4	8 1/2 Jun 6	14 Jan 18	Twin Coach Co	31 1/2	32 1/4	31 1/2	32 1/4	31 1/2	16,600
25 1/2 Nov 2	40 1/2 Mar 18	26 Apr 24	35 1/2 Jan 15	TXL Oil Corp (The)	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,000
				Udylite Corp (The)	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	9,100
13 1/2 Jan 6	16 1/2 Jun 15	13 1/2 Feb 9	16 1/2 Mar 19	Underwood Corp	7	7 1/4	7	7 1/4	7	2,200
33 May 4	43 1/2 Jun 28	44 Mar 27	48 Apr 23	Union Asbestos & Rubber Co	42 1/2	42 1/2	42	42 1/2	42	10,500
6 1/2 Dec 1	11 Jan 4	6 1/2 May 8	7 1/2 Apr 23	Union Bag-Camp Paper Corp	130 1/4	130 1/4	129 1/4	130 1/4	127 1/2	2,500
80 Mar 14	116 1/2 Sep 6	103 1/2 Jan 26	133 1/2 Jul 17	Union Carbide & Carbon	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	15,200
20 Jan 6	31 1/2 Jun 30	22 Jun 13	30 Jan 17	Union Chem & Materials Corp	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	189
27 1/2 Jan 6	31 1/2 Apr 26	27 May 15	30 Jan 17	Union Elec Co common	105 1/2	105 1/2	105	106	107	85
108 1/2 Mar 22	113 Jan 5	105 Jun 18	112 Jan 11	Preferred \$4.50 series	89	93	89	93	89	93
92 Nov 1	100 Apr 7	91 May 18	93 Jan 11	Preferred \$3.70 series	86 1/2	86 1/2	86	86	85	86
86 1/2 Oct 3	92 Jul 27	83 1/2 May 25	81 Feb 15	Preferred \$3.50 series	97 1/2	100	97 1/2	97 1/2	98	99 1/2
98 1/2 Sep 12	104 1/2 Mar 29	97 1/2 Jul 24	104 Jan 5	Preferred \$4 series	62	62 1/2	62	62 1/2	61 1/2	62 1/2
45 1/2 Sep 26	59 Feb 7	52 Jan 10	65 May 9	Preferred \$4 series	170	171 1/2	171	172	169	170
139 Jan 17	205 Nov 25	166 1/2 Jul 27	196 May 9	Union Pacific RR common	47 1/2	48	47 1/2	48 1/2	47 1/2	8,100
49 1/2 Aug 31	52 Jan 4	47 1/2 Jul 20	52 Feb 21	Common "when issued"	9 1/2	10	9 1/2	9 1/2	9 1/2	26,800
26 1/2 Jan 6	32 1/2 Jun 3	30 Jan 5	36 Apr 30	4% noncumulative preferred	30 1/2	31	31	31 1/2	31	800
48 1/2 Sep 26	74 1/2 Dec 22	61 1/2 May 25	75 1/2 Jul 9	4% preferred "when issued"	126 1/2	129	124	129	125	5,000
113 Nov 7	126 1/2 Dec 22	113 1/2 Jan 23	131 1/2 Jul 9	United Aircraft Corp com	39 1/2	39 1/2	39 1/2			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1, 1956				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday July 27		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26	Friday July 27	Shares				
19 Jan 6	25 1/2 Nov 17	22 1/2 Jan 11	30 1/2 July 17	U S Lines Co common	29 1/2 29 1/2	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	5,800				
8 1/2 Jan 5	9 1/2 Feb 14	8 1/2 Jan 11	9 1/2 July 17	4 1/2 preferred	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	38,100				
21 1/2 Oct 11	28 Sep 16	23 1/2 Jan 11	33 1/2 July 27	U S Pipe & Foundry Co	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	1,400				
66 1/4 Jan 21	75 1/4 Mar 3	66 1/4 Jan 19	70 Jan 6	U S Playing Card Co	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	26,900				
35 Jan 6	44 Sep 12	37 1/2 Feb 9	51 1/2 July 18	U S Plywood Corp common	50 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	48 1/2 49	47 1/2 48 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	50				
84 1/2 Mar 21	93 Sep 20	84 Jun 26	90 1/2 Mar 2	3 1/2 preferred series A	88 1/2 88 1/2	88 1/2 88 1/2	88 1/2 88 1/2	88 1/2 88 1/2	88 1/2 88 1/2	88 1/2 88 1/2	88 1/2 88 1/2	88 1/2 88 1/2	88 1/2 88 1/2	1,710				
97 Jan 19	110 Sep 9	101 Jan 23	128 July 18	3 1/2 preferred series B	125 1/2 125 1/2	124 1/2 125 1/2	122 1/2 124	121 1/2 123	117 1/2 119 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	14,000				
39 1/2 Mar 14	53 Dec 23	46 1/4 Jun 8	67 1/4 Mar 14	U S Rubber Co common	53 1/2 54 1/2	53 1/2 54 1/2	52 1/2 53 1/2	52 1/2 53 1/2	51 1/2 52 1/2	162 1/2 163 1/2	162 1/2 163 1/2	162 1/2 163 1/2	162 1/2 163 1/2	890				
157 1/4 Jan 18	172 1/4 Jan 23	160 1/2 Apr 23	170 Feb 1	8 noncum 1st preferred	164 1/2 166 1/2	165 1/2 166 1/2	163 1/2 164 1/2	162 1/2 163 1/2	162 1/2 163 1/2	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	11,100				
45 1/4 Oct 11	60 Feb 18	56 Jan 4	68 Mar 14	U S Smelting Ref & Min com	64 1/4 65	64 1/4 65	64 1/4 65	64 1/4 65	64 1/4 65	64 1/4 65	64 1/4 65	64 1/4 65	64 1/4 65	500				
61 Jan 11	70 Dec 1	63 July 16	69 Mar 9	U S Steel Corp common	60 1/2 61 1/2	61 1/2 62	61 1/2 62	62 1/2 63	62 1/2 63	62 1/2 63	62 1/2 63	62 1/2 63	62 1/2 63	221,100				
40 1/4 May 16	62 1/2 Sep 23	51 1/2 Jan 23	64 July 26	7 1/2 preferred	159 1/2 159 1/2	159 1/2 159 1/2	158 1/2 159 1/2	157 1/2 158	158 1/2 159	157 1/2 158	157 1/2 158	157 1/2 158	157 1/2 158	3,000				
156 1/4 Mar 14	168 1/2 Nov 14	153 1/4 Apr 28	169 Jan 20	U S Tobacco Co common	18 1/2 18 1/2	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	18 1/2 19	1,700				
17 1/4 Jan 3	19 1/2 Aug 24	18 1/2 Mar 3	38 Feb 10	7 noncumulative preferred	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	160				
35 1/2 Mar 17	38 1/4 Aug 3	36 1/4 Jan 27	38 1/4 Apr 23	United Stockyards Corp	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	3,200				
12 1/4 Jan 17	15 1/2 Jun 2	12 1/2 Jun 27	14 1/4 Apr 23	United Stores \$4.20 noncu 2nd pfd	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	360				
9 Dec 30	14 1/4 Apr 21	8 1/2 May 14	10 1/4 Jan 9	\$6 convertible preferred	97 97	97 99	98 98 1/2	98 99 1/2	98 99 1/2	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	26,700				
91 Jan 27	100 1/4 Jan 14	93 1/4 July 5	99 Mar 23	United Wall Paper Inc common	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	1 1/4 1 1/4	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,000				
1 1/2 Nov 11	3 1/2 Aug 16	1 1/2 Jan 20	2 1/4 May 17	4 convertible preferred	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	55 56	55 56	55 56	55 56	2,100				
16 May 26	26 Aug 16	19 1/2 Jan 20	31 1/2 May 17	Universal-Cyclops Steel Corp	54 54	53 1/2 55 1/2	55 1/2 56 1/2	55 56	54 1/2 55 1/2	35 35	35 35	35 35	35 35	400				
37 1/4 Oct 10	56 1/4 Mar 3	41 1/2 Feb 9	59 1/2 Apr 26	Universal Leaf Tobacco com	160 1/2 162	162 162	160 1/2 163	160 1/2 163	160 1/2 163	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	10				
30 1/2 Feb 23	35 May 4	32 Jan 3	39 Apr 6	8 preferred	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	76 76	77 77	76 77	76 77	320				
159 1/4 Dec 27	170 Feb 18	159 Apr 9	167 Feb 24	Universal Pictures Co Inc com	76 76	77 77	77 77	77 77	76 77	54 1/2 55	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	3,000				
26 1/4 Mar 15	31 Jan 7	24 1/2 May 31	29 1/4 Mar 12	4 1/4 preferred	54 1/2 55	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2									
71 1/4 Nov 23	91 Feb 3	75 1/2 Jun 27	82 1/2 Mar 29	Utah Power & Light Co														
47 1/4 Mar 14	51 1/2 Dec 28	47 1/4 Jun 4	55 July 23															
V																		
35 1/2 Oct 10	47 1/4 Apr 28	38 1/2 Feb 9	55 1/2 May 4	Vanadium Corp of America	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 51	50 1/2 50 1/2	49 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	11,500				
13 1/4 May 13	19 1/4 Mar 7	13 1/2 Jun 8	17 1/2 Jan 3	Van Norman Industries Inc	14 1/2 15	15 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,600				
32 1/4 Jan 4	39 1/2 Feb 11	27 1/2 Jan 8	37 1/4 Apr 6	Van Ralite Co Inc	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,600				
6 1/4 Jan 8	10 1/4 Apr 4	7 Jan 4	9 1/4 Apr 26	Vertientes-Camaguey Sugar Co	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	5,000				
47 1/4 Mar 15	65 1/2 July 21	45 Jan 11	58 1/4 Mar 9	Vick Chemical Co	40 1/2 48 1/2	48 1/2 50 1/2	50 1/2 50 1/2	50 1/2 51	49 50	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	6,700				
127 Oct 14	133 1/4 Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2					
130 Jun 13	133 1/4 Jan 21	125 1/2 July 16	128 Feb 20	5 noncumulative preferred	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	125 1/2 125 1/2	30 30 1/2	30 30 1/2	30 30 1/2	30 30 1/2	5,900				
28 1/2 Nov 1	37 1/2 Jan 3	27 1/2 May 28	34 1/2 Mar 26	Victor Chemical Works common	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	90 91 1/2	90 91 1/2	90 91 1/2	90 91 1/2	5,500				
87 1/2 Sep 12	94 Jan 11	90 1/2 Jan 26	94 1/2 Apr 18	3 1/2 preferred	90 91 1/2	90 91 1/2	90 91 1/2	90 91 1/2	90 91 1/2	30 31	30 31	30 31	30 31	4,300				
33 1/4 Oct 11	51 1/4 Mar 29	28 1/2 Jun 13	38 1/4 Apr 18	Va-Carolina Chemical com	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	118 119	118 119	118 119	118 119	1,000				
122 Nov 7	146 1/2 Apr 7	108 May 2	128 Jan 6	6 div partic preferred	122 122 1/2	119 121	118 119	117 119	118 1/2 118 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	130				
33 Jan 3	44 Dec 6	38 1/4 Jan 10	47 1/4 July 26	Virginia Elec & Power Co com	113 1/2 114	113 113	113 114	113 113	113 113	98 100	98 100	99 99	99 99	260				
113 1/2 Dec 22	117 1/2 Jun 12	111 Apr 25	116 Feb 13	\$5 preferred	98 100	98 100	98 100	98 100	99 99	99 101	99 101	99 101	99 101	20				
100 Dec 27	103 1/2 Aug 22	98 Jun 19	103 Feb 13	\$4.04 preferred	101 101	99 100 1/2	99 101	99 101	99 101	99 101	99 101	99 101	99 101	90				
101 Feb 16	106 May 23	99 Jun 18	106 Mar 6	\$4.20 preferred	98 99 1/2	98 99 1/2	99 99 1/2	99 99 1/2	99 99 1/2	72 72	72 72	72 72	72 72	2,100				
37 1/4 Jan 6	49 1/2 Nov 30	46 1/2																

Bond Record «» New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1955				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES								Sales for the Week Bonds (\$)	
Lowest		Highest		Lowest		Highest				Monday July 23		Tuesday July 24		Wednesday July 25		Thursday July 26			Friday July 27
108.23 Jan 10	108.28 Jan 10	---	---	---	---	Treasury 3 3/4s	1978-1983	*102.28	103.4	*102.18	102.26	*102.4	102.12	*102.8	102.14	*102.8	102.14		---
101.10 Oct 4	101.10 Oct 4	---	---	---	---	Treasury 3s	1995	*98.6	98.10	*97.26	97.30	*97.8	97.12	*97.14	97.18	*97.14	97.18		---
---	---	---	---	---	---	Treasury 2 3/4s	1956-1959	*100.5	100.7	*100.5	100.7	*100.4	100.6	*100.4	100.6	*100.4	100.6		---
---	---	---	---	---	---	Treasury 2 3/4s	1961	*98.12	98.16	*98.8	98.12	*98.2	98.6	*98.6	98.10	*98.8	98.12		---
---	---	---	---	---	---	Treasury 2 3/4s	1958-1963	*101	101.6	*101	101.6	*100.28	101.2	*100.28	101.2	*100.28	101.2		---
---	---	---	---	---	---	Treasury 2 3/4s	1960-1965	*101.30	102.6	*101.28	102.4	*101.24	102	*101.20	101.28	*101.20	101.28		---
---	---	---	---	---	---	Treasury 2 1/2s	1957-1958	*99.7	99.9	*99.4	99.6	*99	99.2	*99.1	99.3	*99.2	99.4		---
100.4 Feb 1	100.4 Feb 1	---	---	---	---	Treasury 2 1/2s	Dec 15 1958	*98.26	98.28	*98.23	98.25	*98.19	98.21	*98.21	98.23	*98.22	96.22		---
---	---	---	---	---	---	Treasury 2 1/2s	1961	*96.22	96.26	*96.18	96.22	*96.12	96.16	*96.16	96.20	*96.18	96.22		---
---	---	---	---	---	---	Treasury 2 1/2s	1962-1967	*95.12	95.16	*95.8	95.12	*94.30	95.2	*95	95.4	*95.2	95.6		---
---	---	---	---	---	---	Treasury 2 1/2s	Aug 15 1963	*96.2	96.6	*95.30	96.2	*95.22	95.26	*95.24	95.28	*95.28	96		---
---	---	---	---	---	---	Treasury 2 1/2s	1963-1968	*94.12	94.16	*94.8	94.12	*93.30	94.2	*94	94.4	*94.2	94.6		---
---	---	---	---	---	---	Treasury 2 1/2s	June 1964-1969	*94.2	94.6	*93.30	94.2	*93.22	93.26	*93.26	93.30	*93.28	94		---
---	---	---	---	---	---	Treasury 2 1/2s	Dec 1964-1969	*94	94.4	*93.28	94	*93.18	93.22	*93.24	93.28	*93.26	93.30		---
---	---	---	---	---	---	Treasury 2 1/2s	1965-1970	*93.28	94	*93.24	93.28	*93.16	93.20	*93.20	93.24	*93.14	93.18		---
---	---	---	---	---	---	Treasury 2 1/2s	1966-1971	*93.24	93.28	*93.20	93.24	*93.12	93.16	*93.16	93.20	*93.10	93.14		---
---	---	---	---	---	---	Treasury 2 1/2s	June 1967-1972	*93.20	93.24	*93.16	93.20	*93.8	93.12	*93.12	93.16	*93.10	93.14		---
---	---	---	---	---	---	Treasury 2 1/2s	Sept 1967-1972	*93.20	93.24	*93.16	93.20	*93.8	93.12	*93.12	93.16	*93.10	93.14		---
94.29 Sep 7	96.2 Oct 13	93.21 Apr 6	95.11 Mar 9	---	---	Treasury 2 1/2s	Dec 1967-1972	*93.20	93.24	*93.16	93.20	*93.8	93.12	*93.12	93.16	*93.10	93.14		---
---	---	---	---	---	---	Treasury 2 3/4s	1957-1959	*98.16	98.20	*98.12	98.16	*98.6	98.10	*98.10	98.14	*98.10	98.14		---
---	---	---	---	---	---	Treasury 2 3/4s	June 15 1958	*98.26	98.28	*98.23	98.25	*98.19	98.21	*98.21	98.23	*98.22	98.24		---
---	---	---	---	---	---	Treasury 2 3/4s	Sept 1956-1959	*97.23	97.25	*97.18	97.20	*97.13	97.15	*97.15	97.17	*97.15	97.17		---
---	---	---	---	---	---	Treasury 2 3/4s	June 1959-1962	*95.18	95.22	*95.14	95.18	*95.8	95.12	*95.12	95.16	*95.14	95.18		---
---	---	---	---	---	---	Treasury 2 3/4s	Dec 1959-1962	*95.16	95.20	*95.12	95.16	*95.6	95.10	*95.10	95.14	*95.12	95.16		---
---	---	---	---	---	---	Treasury 2 1/2s	Nov 15 1960	*96.6	96.10	*96.2	96.6	*95.26	95.30	*95.30	96.2	*96.2	96.6		---
International Bank for Reconstruction & Development																			
---	---	---	---	---	---	25-year 3s	July 15 1972	*94.8	95	*94.8	95	*94.8	95	*93.16	94.16	*93.16	94.16		---
96.28 Oct 13	99.10 Feb 14	97.4 Mar 13	97.20 Mar 12	---	---	25-year 3s	Mar 1 1976	*93.16	94.8	*93.16	94.8	*93.16	94.8	*93	94	*93	94		---
97 Sep 2	99.12 Jan 10	99.28 Jan 16	101.16 Feb 24	---	---	30-year 3 3/4s	Oct 1 1981	*96.8	97	*96.8	97	*96	96.24	*95.16	96.16	*95.24	96.16		---
98.20 Aug 17	102.8 Jan 5	101.16 Jan 9	101.16 Jan 9	---	---	23-year 3 3/4s	May 15 1975	*97.16	98.8	*97.16	98.8	*97.16	98.8	*97.16	98.8	*97.16	98.8		---
102.4 Jan 26	102.16 Jun 27	102.16 Jan 17	102.16 Jan 17	---	---	19-year 3 1/2s	Oct 15 1971	*99	99.24	*99	99.24	*99	99.24	*99	99.24	*99	99.24		---
102 Sep 1	103.24 May 25	100.8 May 16	103.4 Feb 24	---	---	3-year 3s	Oct 1 1956	*99.28	100.4	*99.28	100.4	*99.28	100.4	*99.28	100.4	*99.28	100.4		---
100 Sep 30	101.4 Mar 7	---	---	---	---	15-year 3 1/2s	Jan 1 1969	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8		---
102.28 Nov 16	104 Jan 25	---	---	---	---	5-year 2 1/2s	1959	*98.24	99.16	*98.24	99.16	*98.24	99.16	*98.24	99.16	*98.24	99.16		---
Serial bonds of 1950																			
---	---	---	---	---	---	2s	due Feb 15 1957	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24		---
---	---	---	---	---	---	2s	due Feb 15 1958	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8	*97.8	98.8		---
---	---	---	---	---	---	2s	due Feb 15 1959	*96	97	*96	97	*96	97	*96	97	*96	97		---
---	---	---	---	---	---	2s	due Feb 15 1960	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16		---
---	---	---	---	---	---	2s	due Feb 15 1961	*94	95	*94	95	*94	95	*94	95	*94	95		---
---	---	---	---	---	---	2s	due Feb 15 1962	*93	94	*93	94	*93	94	*93	94	*93	94	---	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 2 3/4s due 1959 opt '56, entire issue called on Sept. 15 at par. a Odd lot transactions. c Cash sale. r Registered bond transactions.

BONDS		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
New York Stock Exchange		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
Territorial Issue—		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
Panama Canal 3s 1961		June-Dec		105 106 1/4		105 106 1/4		15		100 105 1/4	
New York City		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
Transit Unification Issue—		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
3% Corporate Stock 1980		June-Dec		102 1/4 103		102 1/4 103		15		100 105 1/4	

Foreign Securities

WERTHEIM & Co.

Telephone
REctor 2-2300

Members New York Stock Exchange
120 Broadway, New York

Teletype
NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia)—											
1ΔGuaranteed sinking fund 6s 1947—		Feb-Aug	---	---	---	---	---	---	---	---	---
1ΔGuaranteed sinking fund 6s 1948—		April-Oct	---	---	---	---	---	---	---	---	---
Akershus (Kingdom of Norway) 4s 1968—		Mar-Sep	---	97 3/4	97 3/4	11	---	97 3/4	99	---	---
1ΔAntioquia (Dept) collateral 7s A 1945—		Jan-July	---	*91	---	---	---	91	91	---	---
1ΔExternal sinking fund 7s ser B 1945—		Jan-July	---	*91	---	---	---	91 1/4	91 3/4	---	---
1ΔExternal sinking fund 7s ser C 1946—		Jan-July	---	*91	---	---	---	---	---	---	---
1ΔExternal sinking fund 7s ser D 1945—		Jan-July	---	*91	---	---	---	---	---	---	---
ΔExternal sinking fund 1st ser 1957—		April-Oct	---	*91	---	---	---	---	---	---	---
ΔExternal sec sink fd 7s 2nd ser 1957—		April-Oct	---	*91	---	---	---	---	---	---	---
ΔExternal sec sink fd 7s 3rd ser 1957—		April-Oct	---	---	---	---	---	92	92	---	---
30-year 3s s f bonds 1978—		Jan-July	52 1/2	52 1/2	53 1/4	16	---	92	92	60	---
Australia (Commonwealth of)—											
10-year 3 1/4s 1957—		June-Dec	100 1/2	100 1/2	100 1/2	42	---	99 1/4	100 1/4	---	---
20-year 3 1/2s 1967—		June-Dec	94 1/2	93 3/4	94 1/2	16	---	91 1/4	99 1/4	---	---
20-year 3 1/2s 1966—		June-Dec	---	93 1/4	94 1/4	10	---	91	99	---	---
15-year 3 1/2s 1962—		Feb-Aug	98	97	93	30	---	93	103	---	---
15-year 3 1/2s 1960—		June-Dec	---	96 1/4	96 1/4	5	---	93	101 1/4	---	---
15-year 4 1/2s 1971—		June-Dec	---	98 1/2	100	214	---	98 1/2	100	---	---
1ΔSavaria (Free State) 6 1/2s 1945—		Feb-Aug	---	*167 1/2	---	---	---	148 1/2	165	---	---
Belgium (Kingdom of) ext loan 4s 1964—		June-Dec	100 1/2	100 1/2	100 1/2	30	---	100 1/2	104 1/4	---	---
ΔBerlin (City) 6s 1958—		June-Dec	---	*105	117	---	---	101 1/4	113	---	---
1Δ6 1/2s external loan 1950—		April-Oct	---	115	115	1	---	115	125	---	---
1ΔBrazil (U S of) external 8s 1941—		June-Dec	---	*105	---	---	---	108	110	---	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—		June-Dec	---	73 3/4	73 3/4	4	---	69 1/2	73 3/4	---	---
ΔExternal s f 6 1/2s of 1926 due 1957—		April-Oct	---	*105	---	---	---	105 1/2	107	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—		April-Oct	68	67 1/2	68	6	---	63 1/2	68	---	---
ΔExternal s f 6 1/2s of 1927 due 1957—		April-Oct	---	*105	---	---	---	103	106	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—		April-Oct	---	*	75	---	---	63 1/2	67 1/2	---	---
1Δ7s (Central Ry) 1952—		June-Dec	---	*105	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978—		June-Dec	---	*73 3/4	---	---	---	69 1/2	74 3/4	---	---
5% funding bonds of 1931 due 1951		---	---	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979—		April-Oct	---	64	64	1	---	63 1/4	67 1/2	---	---
External dollar bonds of 1944 (Plan B)—											
3 1/2s series No. 1—		June-Dec	---	89	89	3	---	84	89	---	---
3 1/2s series No. 2—		June-Dec	---	*88 1/4	---	---	---	84 1/2	89 1/4	---	---
3 1/2s series No. 3—		June-Dec	---	*88 1/2	---	---	---	84	89	---	---
3 1/2s series No. 4—		June-Dec	---	88	95	---	---	84	90	---	---
3 1/2s series No. 5—		June-Dec	---	*88	---	---	---	84	83 1/2	---	---
3 1/2s series No. 7—		June-Dec	---	*90	---	---	---	---	---	---	---
3 1/2s series No. 8—		June-Dec	---	*89	---	---	---	86 1/2	89	---	---
3 1/2s series No. 9—		June-Dec	---	*89	---	---	---	87	87	---	---
3 1/2s series No. 10—		June-Dec	---	*90	---	---	---	90	92	---	---
3 1/2s series No. 11—		June-Dec	---	*88	92 1/2	---	---	85	89	---	---
3 1/2s series No. 12—		June-Dec	---	---	---	---	---	86	89	---	---
3 1/2s series No. 13—		June-Dec	---	*91 1/2	---	---	---	91 1/2	91 1/2	---	---
3 1/2s series No. 14—		June-Dec	---	88	---	---	---	84	88 1/2	---	---
3 1/2s series No. 15—		June-Dec	---	*87	---	---	---	84	86 1/2	---	---
3 1/2s series No. 16—		June-Dec	---	*87	---	---	---	84	85	---	---
3 1/2s series No. 17—		June-Dec	---	*87	---	---	---	84	84	---	---

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 27

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
Low	High	Low	High	Low	High	Low	High
Cundinamarca (Dept of) 3s 1978				San Paulo (State of)			
Jan-July	---	53 3/4 53 3/4	1	8s 1936 stamped pursuant to Plan A	---	85 85	1
Czechoslovakia (State)				(Interest reduced to 2.5% 1999)	Jan-July	---	---
Stamped pursuant to Plan A (Interest reduced to 2.5% 1999)	Jan-July	---	---	18s external 1950	Jan-July	*110	---
3% extended to 1960	April-Oct	*46 48	---	Stamped pursuant to Plan A (Interest reduced to 2.5% 1999)	Jan-July	*88 94	---
Denmark (Kingdom of) ext 4 1/2s 1962	April-Oct	100% 100% 101%	21	7s external water loan 1956	Mar-Sept	*106	---
El Salvador (Republic of)	---	---	---	Stamped pursuant to Plan A (Interest reduced to 2.25% 2004)	Jan-July	---	---
3 1/2s ext s f dollar bonds Jan 1 1978	Jan-July	80 80	1	4 1/2s external dollar loan 1968	Jan-July	---	---
3s ext s f dollar bonds Jan 1 1978	Jan-July	*76 78	76	Stamped pursuant to Plan A (Interest reduced to 2% 2012)	April-Oct	*86	---
Estonia (Republic of) 7s 1967	Jan-July	16% 16% 16%	5	Serbs Croats & Slovenes (Kingdom)	---	---	---
Frankfurt on Main 6 1/2s 1953	May-Nov	*165 1/4	---	18s secured external 1962	May-Nov	14 1/2 14 1/2	3
4 1/2s sinking fund 1973	May-Nov	*84	---	7s series B secured external 1962	May-Nov	14 14	1
German (Federal Republic of)	---	---	---	Shinyetsu Electric Power Co Ltd	---	---	---
External loan of 1924	---	---	---	18 1/2s 1st mtg s f 1952	June-Dec	*175	---
5 1/2s dollar bonds 1969	April-Oct	98% 98% 99%	27	18 1/2s due 1952 extended to 1962	June-Dec	*103 1/4 101 1/4	100
3s dollar bonds 1972	April-Oct	65% 67%	47	6 1/2s due 1952 extended to 1962	June-Dec	*14 14	10
10-year bonds of 1936	Jan-July	80% 81%	16	18 1/2s (Prov of) external 7s 1958	June-Dec	14 14	10
3s conv & fund issue 1953 due 1963	Jan-July	---	---	18 1/2s assessed 1958	June-Dec	96 1/2 97	15
Prussian Conversion 1953 issue	---	---	---	South Africa (Union of) 4 1/2s 1965	June-Dec	*99 1/4 100	---
4s dollar bonds 1972	Apr-Oct	75 75 75	7	Sydney County Council 3 1/2s 1957	Jan-July	---	---
International loan of 1930	---	---	---	Taiwan Electric Power Co Ltd	---	---	---
5s dollar bonds 1980	June-Dec	94 1/4 93% 94%	35	18 1/2s (40-yr) s f 1971	Jan-July	*165	---
3s dollar bonds 1972	June-Dec	68 66 1/4 68	24	5 1/2s due 1971 extended to 1981	Jan-July	*93 1/4 97	---
German (extl loan 1924 Dawes loan)	---	---	---	Tokyo (City of)	---	---	---
18 1/2s gold bonds 1949	April-Oct	*132 1/2	---	18 1/2s extl loan of '27 1961	April-Oct	169 169 169	2
German Govt International (Young loan)	---	---	---	5 1/2s due 1961 extended to 1971	April-Oct	96 1/2 96 1/2	2
5 1/2s loan 1930 due 1965	June-Dec	122 1/2 122 1/2	3	18 1/2s sterling loan of '12 1952	Mar-Sept	*88	---
Greek Government	---	---	---	18 1/2s With March 1 1952 coupon on	---	---	---
17s part paid 1964	May-Nov	20% 20% 20%	4	Tokyo Electric Light Co Ltd	---	---	---
26s part paid 1968	Feb-Aug	19% 19%	1	18 1/2s 1st mtg s f 1953	June-Dec	*179	---
Hamburg (City of) 6s 1946	April-Oct	165 165	1	6s 1953 extended to 1963	June-Dec	99 99 1/2	2
Conv & funding 4 1/2s 1966	Apr-Oct	85 85 85 1/2	45	18 1/2s (Republic) external 8s 1946	Feb-Aug	---	---
Heidelberg (City of) ext 7 1/2s 1950	Jan-July	---	---	18 1/2s (Republic) external 8s 1946	Feb-Aug	---	---
Helsingfors (City) ext 6 1/2s 1960	April-Oct	*98 102	19	18 1/2s sinking fund 6s 1960	May-Nov	---	---
Italian (Republic) ext s f 3s 1977	Jan-July	66 66 1/2	19	18 1/2s sinking fund 6s 1964	May-Nov	---	---
Italian Credit Consortium for Public Works	---	---	---	3 1/2s-4s-4 1/2s (dollar bond of 1937)	May-Nov	94 1/4 94 1/4 94 1/4	18
30-year gtd ext s f 3s 1977	Jan-July	64 1/4 64 1/4	22	External readjustment 1979	May-Nov	94 1/4 97	1
18 1/2s series B 1947	Mar-Sept	*122 1/2	---	External conversion 1979	May-Nov	94 1/4 97	1
Italian Public Utility Institute	---	---	---	3 1/2s-4s-4 1/2s external conversion 1978	June-Dec	93 1/2 93 1/2	5
30-yr gtd ext s f 3s 1977	Jan-July	65% 65%	19	4s-4 1/2s-4 1/2s external readjustments 1978	Feb-Aug	96 1/2 96 1/2	5
18 1/2s External 7s 1952	Jan-July	*122 1/2	1	3 1/2s external readjustment 1984	Jan-July	*79 1/2 87 1/2	---
Italy (Kingdom of) 7s 1951	June-Dec	125 1/2 125 1/2	---	Valle Del Cauca See Cauca Valley (Dept of)	---	---	---
Japanese (Imperial Govt)	---	---	---	18 1/2s (City) external 7s 1958	Feb-Aug	12 12 13	10
18 1/2s extl loan of '24 1954	Feb-Aug	*186 1/2	---	18 1/2s assessed 1958	Feb-Aug	10 1/2 10 1/2	30
6 1/2s due 1954 extended to 1964	Feb-Aug	102 1/4 102 1/4	4	Yokohama (City of) 6s of '28 1961	June-Dec	*176	---
18 1/2s extl loan of '30 1965	May-Nov	*169	---	6s due 1961 extended to 1971	June-Dec	*99 1/4 100 1/4	---
5 1/2s due 1965 extended to 1975	May-Nov	98 1/2 98 1/2	9				
18 1/2s Yugoslavia (State Mtge Bank) 7s 1957	April-Oct	*16 19	16				
Medellin (Colombia) 6 1/2s 1954	June-Dec	53% 53%	1				
30-year 3s s f \$ bonds 1978	Jan-July	---	---				
Mexican Irrigation	---	---	---				
18 1/2s assessed (1922 agreement) 1943	May-Nov	---	---				
18 1/2s small 1943	---	---	---				
New assessed (1942 agreement) 1968	Jan-July	*14 1/4 15	---				
Small 1968	---	---	---				
Mexico (Republic of)	---	---	---				
18 1/2s of 1899 due 1945	Quar-Jan	---	---				
18 1/2s Large	---	---	---				
18 1/2s Small	---	---	---				
18 1/2s assessed (1922 agreement) 1945	Quar-Jan	---	---				
18 1/2s Large	---	---	---				
18 1/2s Small	---	---	---				
18 1/2s new assessed (1942 agreement) 1963	Jan-July	18 1/2 19	10				
18 1/2s Large	---	18 1/2 19	10				
18 1/2s Small	---	18 1/2 19	10				
18 1/2s of 1904 (assented to 1922 agreement)	June-Dec	---	---				
18 1/2s new assessed (1942 agreement) 1968	Jan-July	13 1/4 14 1/2	8				
18 1/2s of 1910 assented to 1922 agreement	Jan-July	---	---				
18 1/2s Small	---	---	---				
18 1/2s new assessed (1942 agreement) 1963	Jan-July	17 1/2 18	17				
18 1/2s Small	---	17 1/2 18	17				
18 1/2s Treasury of 1913 (assented to 1922 agreement) 1933	Jan-July	---	---				
18 1/2s Small	---	---	---				
18 1/2s new assessed 1942 agreement 1963	Jan-July	20 1/4 21	19				
18 1/2s Small	---	20 20 1/4	19				
18 1/2s Milan (City of) 6 1/2s 1952	April-Oct	*119	---				
18 1/2s Minas Geraes (State)	---	---	---				
18 1/2s Secured extl sinking fund 6 1/2s 1958	Mar-Sept	---	---				
18 1/2s Stamped pursuant to Plan A (Interest reduced to 2.125% 2008)	Mar-Sept	*43	39				
18 1/2s Secured extl sink fund 6 1/2s 1959	Mar-Sept	---	---				
18 1/2s Stamped pursuant to Plan A (Interest reduced to 2.125% 2008)	Mar-Sept	*43	40				
18 1/2s Netherlands (Kingdom of) 3 1/2s 1957	May-Nov	*100%	100				
18 1/2s Norway (Kingdom of)	---	---	---				
18 1/2s External sinking fund old 4 1/2s 1965	April-Oct	99 1/2 99 1/2	99 1/2 101 1/4				
18 1/2s 4 1/2s s f extl loan new 1965	April-Oct	99 100	10				
18 1/2s sinking fund external loan 1963	Feb-Aug	99 1/2 99 1/2	99 1/2 100 1/4				
18 1/2s sinking fund external 1957	April-Oct	99 1/2 99 1/2	99 1/2 100				
18 1/2s Municipal Bank extl sink fund 5s 1970	June-Dec	*102	102 104				
18 1/2s Nuremberg (City of) 6s 1952	Feb-Aug	153 1/2 153 1/2	1				
18 1/2s Oriental Development Co Ltd	---	---	---				
18 1/2s 6s extl loan (30-yr) 1953	Mar-Sept	*167	165 175 1/2				
18 1/2s 6s due 1953 extended to 1963	Mar-Sept	100 100	10				
18 1/2s 6 1/2s extl loan (30-year) 1958	May-Nov	*164	160 164				
18 1/2s 6 1/2s due 1958 extended to 1968	May-Nov	96% 96%	2				
18 1/2s Pernambuco (State of) 7s 1947	Mar-Sept	*60	---				
18 1/2s Stamped pursuant to Plan A (Interest reduced to 2.125% 2008)	Mar-Sept	*37	37 43				
18 1/2s Peru (Republic of) external 7s 1959	Mar-Sept	*79 1/4 82	78 81 1/2				
18 1/2s Natl loan extl s f 6s 1st series 1960	June-Dec	79 1/4 79 1/4	1				
18 1/2s Natl loan extl s f 6s 2nd series 1961	April-Oct	*78 1/2 84	78 81 1/2				
18 1/2s Poland (Republic of) gold 6s 1940	April-Oct	*14	10 15				
18 1/2s 4 1/2s assessed 1958	April-Oct	*13 13 1/2	15 15 1/2				
18 1/2s Stabilization loan sink fund 7s 1947	April-Oct	*14 1/4	12 12				
18 1/2s 4 1/2s assessed 1968	April-Oct	12 12	10 14 1/2				
18 1/2s External sinking fund gold 8s 1950	Jan-July	*12 1/4 14	12 17				
18 1/2s 4 1/2s assessed 1963	Jan-July	*11 12 1/2	10 14 1/2				
18 1/2s Porto Alegre (City of)	---	---	---				
18 1/2s 8s 1961 stamped pursuant to Plan A (Interest reduced to 2.375% 2001)	Jan-July	*42 1/2	41 1/2 42				
18 1/2s 7 1/2s 1968 stamped pursuant to Plan A (Interest reduced to 2.25% 2006)	Jan-July	*41	40 42				
18 1/2s Prussia (Free State) 6 1/2s ('26 loan) '51	Mar-Sept	*86	93 93				
18 1/2s 6s s f gold extl ('27 loan) 1952	Apr-Oct	*86 98	89 95				
18 1/2s Rhine-Meuse-Danube 7s 1950	Mar-Sept	*64	180 190				
18 1/2s Rio de Janeiro (City of) 8s 1946	April-Oct	---	65 73				
18 1/2s Stamped pursuant to Plan A (Interest reduced to 2.375% 2001)	April-Oct	*44 1/2 47	42 47 1/2				
18 1/2s External secured 6 1/2s 1953	Feb-Aug	*60 1/2	60 62				
18 1/2s Stamped pursuant to Plan A (Interest reduced to 2% 2012)	Feb-Aug	*39 42	36 1/2 39				
18 1/2s Rio Grande do Sul (State of)	---	---	---				
18 1/2s 18 1/2s external loan of 1921 1946	April-Oct	*75	---				
18 1/2s Stamped pursuant to Plan A (Interest reduced to 2.5% 1999)	April-Oct	*55	53% 57				
18 1/2s 6s internal sinking fund gold 1968	June-Dec	68 68	2 64 1/2 69				
18 1/2s Stamped pursuant to Plan A (Interest reduced to 2% 2012)	June-Dec	45 45	42 1/2 49				
18 1/2s 7s external loan of 1926 due 1966	May-Nov	*70	71 71				
18 1/2s Stamped pursuant to Plan A (Interest reduced to 2.25% 2004)	June-Dec	*46 1/2 49	42 1/2 47 1/2				
18 1/2s 7s 1967 stamped pursuant to Plan A (Interest reduced to 2.25% 2004)	June-Dec	*44 47	44 48 1/2				
18 1/2s Rome (City of) 6 1/2s 1952	April-Oct	*119	113 1/4 121				
18 1/2s Sao Paulo (City) 8s 1952	May-Nov	---	---				
18 1/2s Stamped pursuant to Plan A (Interest reduced to 2.375% 2001)	May-Nov	*54	54 56 1/2				
18 1/2s 6 1/2s extl secured sinking fund 1957	May-Nov	---	---				
18 1/2s Stamped pursuant to Plan A (Interest reduced to 2% 2012)	May-Nov	*59	56 59				

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 27

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
Canadian Pacific Ry—				Dayton Power & Lt first mtge 2 1/2% 1975	April-Oct	91	92 1/2
4% consol debenture (perpetual)	Jan-July	103 1/2	103 1/2 104 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
4% consol debenture (perpetual)	Jan-July	103 1/2	103 1/2 104 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	102 1/2	102 1/2 103 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Carthage & Adirondack Ry 4s 1981	June-Dec	74	74 74	First mortgage 3s 1978	Jan-July	91	92 1/2
Case (J I) Co 3 1/2% deb 1978	Feb-Aug	88	88 88	First mortgage 3s 1978	Jan-July	91	92 1/2
Celanese Corp 3s debentures 1965	April-Oct	93 3/4	93 3/4 94 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Central of Georgia Ry—				First mortgage 3s 1978	Jan-July	91	92 1/2
First mortgage 4s series A 1995	Jan-July	92 1/2	92 1/2 93	First mortgage 3s 1978	Jan-July	91	92 1/2
Δ Gen mortgage 4 1/2% series A Jan 1 2020	May	91 1/2	91 1/2 92	First mortgage 3s 1978	Jan-July	91	92 1/2
Δ Gen mortgage 4 1/2% series B Jan 1 2020	May	91 1/2	91 1/2 92	First mortgage 3s 1978	Jan-July	91	92 1/2
Central RR Co of N J 3 1/2% 1987	Jan-July	61	58 1/2 61 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Central New York Power 3s 1974	April-Oct	93 1/2	93 1/2 94 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Central Pacific Ry Co—				First mortgage 3s 1978	Jan-July	91	92 1/2
First and refund 3 1/2% series A 1974	Feb-Aug	98	98 98 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First mortgage 3 1/2% series B 1968	Feb-Aug	99 1/2	99 1/2 100 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	99 1/2	99 1/2 100 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Chesapeake & Ohio Ry—				First mortgage 3s 1978	Jan-July	91	92 1/2
General 4 1/2% 1992	Mar-Sept	119	118 1/2 123 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Refund and impt M 3 1/2% series D 1996	May-Nov	98 1/2	98 1/2 99 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Refund and impt M 3 1/2% series E 1996	May-Nov	98 1/2	98 1/2 99 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Refund and impt M 3 1/2% series H 1973	June-Dec	102 1/2	102 1/2 103 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
R & A div first consol gold 4s 1989	Jan-July	107	107 107 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Second consolidated gold 4s 1989	Jan-July	107 1/2	107 1/2 108 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Chicago Burlington & Quincy RR—				First mortgage 3s 1978	Jan-July	91	92 1/2
General 4s 1958	Mar-Sept	101	100 1/2 101 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First and refunding mortgage 3 1/2% 1985	Feb-Aug	91	91 91 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First and refunding mortgage 2 1/2% 1970	Feb-Aug	94 1/2	94 1/2 95 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
1st & ref mtge 3s 1990	Feb-Aug	94 1/2	94 1/2 95 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Chicago & Eastern Ill RR—				First mortgage 3s 1978	Jan-July	91	92 1/2
Δ General mortgage inc conv 5s 1997	April	94 1/2	93 1/2 94 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First mortgage 3 1/2% series B 1985	May-Nov	85	85 85	First mortgage 3s 1978	Jan-July	91	92 1/2
5s income deb Jan 2054	May-Nov	68 1/2	68 1/2 69 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	116	116 116	First mortgage 3s 1978	Jan-July	91	92 1/2
Chicago Great Western 4s ser A 1988	Jan-July	93	93 93 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Δ General inc mtge 4 1/2% Jan 1 2038	April	78	78 78	First mortgage 3s 1978	Jan-July	91	92 1/2
Chicago Indianapolis & Louisville Ry—				First mortgage 3s 1978	Jan-July	91	92 1/2
Δ 1st mortgage 4 1/2% inc ser A Jan 1983	April	71	71 71	First mortgage 3s 1978	Jan-July	91	92 1/2
Δ 2nd mortgage 4 1/2% inc ser A Jan 2003	April	71	71 71	First mortgage 3s 1978	Jan-July	91	92 1/2
Chicago Milwaukee St. Paul & Pacific RR—				First mortgage 3s 1978	Jan-July	91	92 1/2
First mortgage 4s series A 1994	Jan-July	95 1/2	95 1/2 96 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
General mortgage 4 1/2% inc ser A Jan 2019	April	83 1/2	83 1/2 84 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
4 1/2% inc increased series B Jan 1 2044	April	68	68 68 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
5s inc deb ser A Jan 1 2055	Mar-Sept	62 1/2	62 1/2 63 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Chicago & North Western Ry—				First mortgage 3s 1978	Jan-July	91	92 1/2
Second mortgage conv inc 4 1/2% Jan 1 1999	April	57 1/2	57 1/2 58 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First mortgage 3s series B 1989	Jan-July	70	70 70 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Chicago Rock Island & Pacific RR—				First mortgage 3s 1978	Jan-July	91	92 1/2
1st mtge 2 1/2% ser A 1980	Jan-July	92	92 92 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
4 1/2% income deb 1995	Mar-Sept	98 1/2	98 1/2 99 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Chicago Terre Haute & Southeastern Ry—				First mortgage 3s 1978	Jan-July	91	92 1/2
First and refunding mtge 2 1/2% 1994	Jan-July	78	78 78	First mortgage 3s 1978	Jan-July	91	92 1/2
Income 2 1/2% 1994	Jan-July	76 1/2	76 1/2 77 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Chicago Union Station—				First mortgage 3s 1978	Jan-July	91	92 1/2
First mortgage 3 1/2% series F 1963	Jan-July	100	100 100 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First mortgage 2 1/2% series G 1963	Jan-July	95 1/2	95 1/2 96 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Chicago & Western Indiana RR Co—				First mortgage 3s 1978	Jan-July	91	92 1/2
1st coll trust mtge 4 1/2% ser A 1982	May-Nov	103 1/2	103 1/2 104 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2% 1975	April-Oct	92 1/2	92 1/2 93 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First mortgage 2 1/2% 1978	Jan-July	95	95 95 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Cincinnati Union Terminal—				First mortgage 3s 1978	Jan-July	91	92 1/2
First mortgage 4 1/2% series E 1969	Feb-Aug	102 1/2	102 1/2 103 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First mortgage 2 1/2% series G 1974	Feb-Aug	92 1/2	92 1/2 93 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
C I T Financial Corp 2 1/2% 1959	April-Oct	97 1/2	97 1/2 98 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
4s debentures 1960	Jan-July	102	102 102 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
3 1/2% debentures 1970	Mar-Sept	101 1/2	101 1/2 102 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Cities Service Co 3s s f deb 1977	Jan-July	93 1/2	93 1/2 94 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
City Ice & Fuel 2 1/2% debentures 1966	June-Dec	93 1/2	93 1/2 94 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
City Investing Co 4s debentures 1961	June-Dec	102	102 102 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Cleveland Cincinnati Chic & St. Louis Ry—				First mortgage 3s 1978	Jan-July	91	92 1/2
General gold 4s 1993	June-Dec	86 1/2	86 1/2 87 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
General 5s series B 1993	June-Dec	101	101 101 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Refunding and impt 4 1/2% series E 1977	Jan-July	77 1/2	77 1/2 78 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	69	69 69 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
St. Louis Division first coll trust 4s 1990	May-Nov	97 1/2	97 1/2 98 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July	97 1/2	97 1/2 98 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First mortgage 3s 1982	June-Dec	98 1/2	98 1/2 99 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First mortgage 2 1/2% 1985	Mar-Sept	98 1/2	98 1/2 99 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First mortgage 3 1/2% 1986	June-Dec	102	102 102 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First mortgage 3s 1989	May-Nov	100	100 100 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Cleveland Short Line first gtd 4 1/2% 1961	April-Oct	100 1/2	100 1/2 101 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Columbia Gas System Inc—				First mortgage 3s 1978	Jan-July	91	92 1/2
3s debentures series A 1975	June-Dec	91	91 91 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
3s debentures series B 1975	Feb-Aug	91	91 91 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
3 1/2% debentures series C 1977	April-Oct	97 1/2	97 1/2 98 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
3 1/2% debentures series D 1979	Jan-July	98 1/2	98 1/2 99 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
3 1/2% debentures series E 1980	Mar-Sept	98 1/2	98 1/2 99 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
3 1/2% debentures series F 1981	April-Oct	100	100 100 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
3 1/2% subord conv deb 1964	May-Nov	119 1/2	119 1/2 120 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Columbus & South Ohio Elec 3 1/2% 1970	May-Sept	98	98 98 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
1st mortgage 3 1/2% 1983	May-Nov	98	98 98 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
1st mortgage 3 1/2% 1986	Apr-Oct	98	98 98 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Combustion Engineering Inc—				First mortgage 3s 1978	Jan-July	91	92 1/2
3 1/2% conv subord deb 1981	June-Dec	106 1/2	106 1/2 107 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Commonwealth Edison Co—				First mortgage 3s 1978	Jan-July	91	92 1/2
First mortgage 3s series L 1977	Feb-Aug	95 1/2	95 1/2 96 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First mortgage 3s series N 1978	June-Dec	95 1/2	95 1/2 96 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
3s sinking fund debentures 1999	April-Oct	95 1/2	95 1/2 96 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
2 1/2% s f debentures 1999	April-Oct	95 1/2	95 1/2 96 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
2 1/2% s f debentures 2001	April-Oct	95 1/2	95 1/2 96 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Compania Salitrera—See				First mortgage 3s 1978	Jan-July	91	92 1/2
Anglo-Lautaro Nitrate				First mortgage 3s 1978	Jan-July	91	92 1/2
Consolidated Edison of New York—				First mortgage 3s 1978	Jan-July	91	92 1/2
First and refund mtge 2 1/2% ser A 1982	Mar-Sept	89	89 89 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First and refund mtge 2 1/2% ser B 1977	April-Oct	88 1/2	88 1/2 89 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First and refund mtge 2 1/2% ser C 1972	June-Dec	92	92 92 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First and refunding 3s series D 1972	May-Nov	95 1/2	95 1/2 96 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First and refund mtge 3s series E 1979	Jan-July	94 1/2	94 1/2 95 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
First and refund mtge 3s series F 1981	Feb-Aug	93 1/2	93 1/2 94 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
1st & ref M 3 1/2% ser G 1981	May-Nov	98 1/2	98 1/2 99 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
1st & ref M 3 1/2% ser H 1982	Mar-Sept	98 1/2	98 1/2 99 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
1st & ref M 3 1/2% series I 1983	Feb-Aug	99	99 99 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
1st & ref M 3 1/2% ser J 1984	Jan-July	99	99 99 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
1st & ref 3 1/2% series K 1985	June-Dec	99	99 99 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
1st & ref M 3 1/2% series L 1986	May-Nov	100 1/2	100 1/2 101 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
3s convertible debentures 1963	June-Dec	180 1/2	180 1/2 181 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Consolidated Gas El & Power (Balt)—				First mortgage 3s 1978	Jan-July	91	92 1/2
1st ref M 2 1/2% ser T 1975	Jan-July	92	92 92 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
1st ref M 2 1/2% ser U 1981	April-Oct	92	92 92 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
1st ref mtge s f 2 1/2% ser X 1986	Jan-July	92	92 92 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
Consolidated Natural Gas 2 1/2% 1968	April-Oct	99	99 99 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
3 1/2% debentures 1976	May-Nov	99	99 99 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
3 1/2% debentures 1979	June-Dec	99	99 99 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2
3s debentures 1978	Feb-Aug	99	99 99 1/2	First mortgage 3s 1978	Jan-July	91	92 1/2

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 27

RANGE FOR WEEK ENDED JULY 27									
BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds		
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold		
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.		
		Low High				Low High			
I									
Illinois Bell Telephone 2 1/4s series A 1981	Jan-July	89 1/2 89 1/2	8	99 1/2 95 1/2	New England Tel & Tel Co—				
First mortgage 3 1/2s series B 1978	June-Dec	94 1/2 94 1/2	14	94 100	First guaranteed 4 1/2s series B 1961	May-Nov	102 1/2		
Illinois Central RR—					3s debentures 1982	April-Oct	93 1/2 97 1/2		
Consolidated mortgage 4 1/2s series A 1979	May-Nov	100 1/2 100 1/2	101	100 1/2 101 1/2	3s debentures 1974	Mar-Sept	94 1/2 95		
Consolidated mortgage 5 1/2s series C 1979	May-Nov	100 1/2 100 1/2	101	101 1/2 105	New Jersey Bell Telephone 3 1/2s 1988	Jan-July	97		
Consolidated mortgage 3 1/2s series C 1974	May-Nov	96 1/2 98 1/2	96 1/2	97 101 1/2	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	85 1/2 90		
Consolidated mortgage 3 1/2s series F 1984	Jan-July	97 101 1/2	97	99 100	New Jersey Power & Light 3s 1974	Mar-Sept	93 1/2		
1st mtg 3 1/2s ser G 1980	Feb-Aug	99 1/2 100	99 1/2	100	New Orleans Terminal 3 1/2s 1977	May-Nov	99 1/2		
1st mtg 3 1/2s ser H 1989	Mar-Sept	99 1/2 100	99 1/2	100	New York Central RR Co—				
3 1/2s s f debentures 1980	Jan-July	99 1/2 100	99 1/2	100	Consolidated 4s series A 1998	Feb-Aug	70 1/2 71		
Lockheed Steel Corp 6s 1948	Feb-Aug	99 1/2 100	99 1/2	100	Refunding & imp 4 1/2s series A 2013	April-Oct	77		
Indianapolis Union Ry Co—					Refunding & imp 5s series C 2013	April-Oct	86 1/2 86 1/2		
Refunding and imp 2 1/2s series C 1986	June-Dec	95 95	87	87	Collateral trust 6s 1980	April-Oct	103 1/2 103 1/2 104 1/2		
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	96 1/2 101 1/2	149 1/2 167 1/2	96 1/2 101 1/2	N Y Central & Hudson River RR—				
1st mortgage 3.20s series I 1982	Mar-Sept	96 1/2 101 1/2	96 1/2 101 1/2	96 1/2 101 1/2	General mortgage 3 1/2s 1997	Jan-July	76 1/2 77		
International Minerals & Chemical Corp—					3 1/2s registered 1997	Jan-July	72 1/2 74		
3.65s conv subord deb 1977	Jan-July	96 1/2 97 1/2	23	96 104 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	64 1/2 65 1/2		
Inter Rys Central America 1st 5s B 1972	May-Nov	99 99	99	100 1/2	3 1/2s registered 1998	Feb-Aug	64 1/2 64 1/2		
Interstate Oil Pipe Line Co—					Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	65 1/2 65 1/2		
3 1/2s s f debentures series A 1977	Mar-Sept	97 1/2 97 1/2	10	96 1/2 100 1/2	3 1/2s registered 1998	Feb-Aug	62 64 1/2		
Interstate Power Co—					New York Chicago & St Louis—				
1st mortgage 3 1/2s 1978	Jan-July	99 99	99	99	Refunding mortgage 3 1/2s series E 1980	June-Dec	91 1/2 92 1/2		
1st mortgage 3s 1980	Jan-July	99 93	99	99	First mortgage 3s series F 1986	April-Oct	87 1/2 88		
J									
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	98 1/2 99 1/2	26	98 1/2 100 1/2	4 1/2s income debentures 1989	June-Dec	98 1/2 100		
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	88 88 1/2	3	88 94 1/2	N Y Connecting RR 2 1/2s series B 1975	April-Oct	86 1/2 87		
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	101 101	100 1/2 103	100 1/2 103	N Y & Harlem gold 3 1/2s 2000	May-Nov	95 95		
K									
Kanawha & Mich 1st mtg 4s 1990	April-Oct	85 85	87	90 1/2	Mortgage 4s series A 2043	Jan-July	92 1/2 93		
Kansas City Power & Light 2 1/2s 1976	June-Dec	93 93	92 1/2 95 1/2	92 1/2 95 1/2	Mortgage 4s series B 2043	Jan-July	92 1/2 93		
1st mortgage 2 1/2s 1978	June-Dec	91 91	92 1/2 95 1/2	92 1/2 95 1/2	N Y Lack & West 4s series A 1973	May-Nov	81 1/2 81 1/2		
1st mortgage 2 1/2s 1980	June-Dec	91 91	92 1/2 95 1/2	92 1/2 95 1/2	4 1/2s series B 1973	May-Nov	86 86		
Kansas City Southern Ry Co—					N Y New Haven & Hartford RR—				
1st mtg 3 1/2s series C 1984	June-Dec	98 1/2 98 1/2	7	97 1/2 101 1/2	First & refunding mtg 4s ser A 2007	Jan-July	65 1/2 65 1/2 66 1/2		
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	98 1/2 98 1/2	7	95 1/2 95 1/2	General mtg conv inc 4 1/2s series A 2022	May	56 54 1/2 56 1/2		
Kentucky Central 1st mtg 4s 1987	Jan-July	107 108	107	110 1/2	Harlem River & Port Chester—				
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	94 89	59	64 1/2	1st mtg 4 1/2s series A 1973	Jan-July	94 94		
Stamped 1961	Jan-July	99 99	97 1/2 98	98	General 4s 1955	Mar-Sept	4 1/2 4 1/2 5 1/2		
Plain 1961	Jan-July	99 99	97 1/2 98	98	N Y Power & Light first mtg 2 1/2s 1975	Mar-Sept	90 1/2 90 1/2		
4 1/2s unguaranteed 1961	Jan-July	99 99	97 1/2 98	98	N Y & Putnam first consol gtd 4s 1993	April-Oct	73 73		
Kings County Elec Lt & Power 6s 1997	April-Oct	145 145	145 145	145	N Y State Electric & Gas 2 1/2s 1977	Jan-July	73 73		
Koppers Co 1st mtg 3s 1964	April-Oct	97 97	97 102	97	N Y Susquehanna & Western RR—				
AKreuger & Toll 5s certificates 1959	Mar-Sept	3 1/2 3 1/2	56	3 1/2 4	Term 1st mtg 4s 1994	Jan-July	70 74 1/2		
L									
Lakefront Dock & RR Terminal—					1st & cons mtg ser A 2004	Jan-July	58 58		
1st mtg sink fund 3 1/2s ser A 1968	June-Dec	78 78	78 92	78 92	General mortgage 4 1/2s series A 2019	Jan-July	46 1/2 46 1/2		
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	82 82	79 86 1/2	79 86 1/2	N Y Telephone 2 1/2s series D 1982	Jan-July	88 88		
3 1/2s registered 1997	June-Dec	91 1/2 91 1/2	89 1/2 92	89 1/2 92	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	97 1/2		
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	94 1/2 94 1/2	1	94 1/2 100 1/2	Refunding mortgage 3s series F 1981	Jan-July	92 1/2 92 1/2		
Lehigh Valley Coal Co—					Refunding mortgage 3s series H 1989	April-Oct	92 1/2 92 1/2		
1st & ref 5s stamped 1964	Feb-Aug	75 76 1/2	6	74 77 1/2	Refunding mortgage 3 1/2s series I 1996	Apr-Oct	98 1/2 98 1/2		
1st & ref 5s stamped 1974	Feb-Aug	68 68	67 74 1/2	67 74 1/2	Niagara Mohawk Power Corp—				
Lehigh Valley Harbor Term Ry—					General mortgage 2 1/2s 1980	Jan-July	91 96		
1st mortgage 5s extended to 1984	Feb-Aug	94 1/2 94 1/2	1	94 1/2 100 1/2	General mortgage 2 1/2s 1980	Jan-July	91 96		
Lehigh Valley Railway Co (N Y)—					General mortgage 3 1/2s 1983	April-Oct	96 1/2 98		
1st mortgage 4 1/2s extended to 1974	Jan-July	87 87 1/2	87 1/2 94	87 1/2 94	Norfolk & Western Ry first gold 4s 1996	April-Oct	112 112		
Lehigh Valley RR gen consol mtg bds—					Northern Central general & ref 5s 1974	Mar-Sept	104 1/2 106 1/2		
Series A 4s fixed interest 2003	May-Nov	71 73 1/2	73 83 1/2	83 1/2	General & refunding 4 1/2s series A 1974	Mar-Sept	104 1/2 106 1/2		
Series B 4 1/2s fixed interest 2003	May-Nov	83 83	80 1/2 88	80 1/2 88	Northern Natural Gas 3 1/2s s f deb 1973	May-Nov	98 100		
Series C 5s fixed interest 2003	May-Nov	85 85	84 1/2 93	84 1/2 93	3 1/2s s f debentures 1973	May-Nov	98 100		
Series D 4s contingent interest 2003	May	65 1/2 66	65 1/2 74 1/2	65 1/2 74 1/2	3 1/2s s f debentures 1974	May-Nov	98 100		
Series E 4 1/2s contingent interest 2003	May	71 72 1/2	71 79	71 79	Northern Pacific Ry—				
Series F 5s contingent interest 2003	May	84 84	79 87	79 87	Prior lien 4s 1997	Quar-Jan	104 103 1/2 104 1/2		
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	95 97 1/2	95 100 1/2	95 100 1/2	4s registered 1997	Quar-Jan	73 73 1/2		
Lexington & Eastern Ry first 5s 1965	April-Oct	110 110	110 111	110 111	General lien 3s Jan 1 2047	Quar-Feb	76 76 1/2		
Little Miami general 4s series 1962	May-Nov	100 100 1/2	5	100 101 1/2	3s registered 2047	Quar-Feb	76 76 1/2		
Lockheed Aircraft Corp—					Refunding & improve 4 1/2s ser A 2047	Jan-July	101 101 101 1/2		
3.75s subord debentures 1980	May-Nov	105 105 1/2	183	102 1/2 112	Coll trust 4s 1984	April-Oct	100 100 100 1/2		
ALombard Electric 7s series A 1952	June-Dec	124 135	125 125	125 125	Northern States Power Co—				
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	100 100	15	100 103	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	94 1/2 94 1/2		
Lorillard (P) Co 3s debentures 1963	April-Oct	96 96 1/2	4	96 101	First mortgage 2 1/2s 1975	April-Oct	90 1/2 91 1/2		
3s debentures 1976	Mar-Sept	96 96	29	99 103 1/2	First mortgage 3s 1978	Jan-July	89 90 1/2		
3 1/2s debentures 1978	April-Oct	100 100 1/2	29	99 103 1/2	First mortgage 2 1/2s 1979	Feb-Aug	93 92 1/2 93		
Louisville & Nashville RR—					First mortgage 3 1/2s 1984	April-Oct	94 98 1/2		
First & refund mtg 3 1/2s ser F 2003	April-Oct	80 80	7	80 87	(Wisconsin) first mortgage 2 1/2s 1977	April-Oct	92 92		
First & refund mtg 2 1/2s ser G 2003	April-Oct	99 1/2 99 1/2	98 103 1/2	98 103 1/2	First mortgage 3s 1979	Mar-Sept	98 98		
First & refund mtg 3 1/2s ser H 2003	April-Oct	99 1/2 99 1/2	98 103 1/2	98 103 1/2	Northrop Aircraft Inc—				
First & refund mtg 3 1/2s ser I 2003	April-Oct	99 1/2 99 1/2	98 103 1/2	98 103 1/2	4s conv subord deb 1975	June-Dec	89 89 1/2 90		
St Louis Div second gold 3s 1980	Mar-Sept	87 87	3	87 90	Northwestern Bell Telephone 2 1/2s 1984	June-Dec	91 91		
Louisville Gas & Elec 1st mtg 2 1/2s 1979	May-Nov	94 94	94 94	94 94	3 1/2s debentures 1996	Feb-Aug	96 96		
1st mtg 3 1/2s 1982	Feb-Aug	94 94	94 94	94 94	O				
1st mtg 3 1/2s 1984	Feb-Aug	94 94	94 94	94 94	Ohio Edison first mortgage 3s 1974	Mar-Sept	96 97		
M									
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	96 96	1	100 1/2 103 1/2	First mortgage 2 1/2s 1975	April-Oct	91 1/2 91 1/2		
Maine Central RR 5 1/2s 1978	Feb-Aug	102 102	1	100 100	First mortgage 2 1/2s 1980	May-Nov	94 94		
Manatt Sugar 4s sinking fund Feb 1 1957	May-Nov	99 1/2 99 1/2	90 100	90 100	Oklahoma Gas & Electric 2 1/2s 1975	Feb-Aug	92 1/2 92 1/2		
Manilla RR (Southern Lines) 4s 1959	May-Nov	65 65	62 70	62 70	First mortgage 3s 1979	June-Dec	95 95		
May Dept Stores 2 1/2s debentures 1972	Jan-July	96 96	101 101	101 101	First mortgage 2 1/2s 1980	May-Nov	95 95		
3 1/2s s f debentures 1978	Feb-Aug	98 1/2 98 1/2	98 1/2 102 1/2	98 1/2 10					

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 27

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Low High		Low High		Low High		Low High	
Phillips Petroleum 2 3/4s debentures 1964.....Feb-Aug	96 1/2	97 1/2	96	Sunray Oil Corp. 2 1/2s debentures 1966.....Jan-July	93 1/2	99	93 1/2
Pillsbury Mills Inc 3 1/4s s f debts 1972.....June-Dec	96 3/4	97 1/2	97 1/2	Swift & Co 2 3/4s debentures 1972.....Jan-July	94 1/4	94	93
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996.....June-Dec	87 1/2	—	89	2 1/2s debentures 1973.....May-Nov	97	—	97
Pittsburgh Cincinnati Ohio & St Louis Ry—							
Consolidated guaranteed 4s ser G 1957.....May-Nov	100	100	100				
Consolidated guaranteed 4 1/2s ser H 1960.....Feb-Aug	101 1/4	101 1/4	101 1/4				
Consolidated guaranteed 4 1/2s ser I 1963.....Feb-Aug	103	104 1/2	104				
Consolidated guaranteed 4 1/2s ser J 1964.....May-Nov	104	104	104				
Pittsburgh Cinc Chicago & St Louis RR—							
General mortgage 5s series A 1970.....June-Dec	104 1/2	104 1/2	102 1/2				
General mortgage 5s series B 1975.....April-Oct	104 1/2	104 1/2	102 1/2				
General mortgage 3 1/2s series E 1975.....April-Oct	86	86	86				
Pittsb-Coke & Chem 1st mtge 3 1/2s 1964.....May-Nov	100 1/2	100 1/2	100				
Pittsburgh Consolidation Coal 3 1/2s 1965.....Jan-July	97 1/4	—	95				
Pittsburgh Plate Glass 3s debts 1967.....April-Oct	97 3/4	98 1/2	97 3/4				
Pittsburgh & West Virginia Ry Co—							
1st mtge 3 1/2s series A 1984.....Mar-Sept	—	—	96				
Pittsburgh Youngstown & Ashtabula Ry—							
First general 5s series B 1962.....Feb-Aug	108	—	102				
First general 5s series C 1974.....June-Dec	—	—	—				
First general 4 1/2s series D 1977.....June-Dec	—	—	89				
Plantation Pipe Line 2 1/2s 1970.....Mar-Sept	96	—	100 1/2				
3 1/2s s f debentures 1986.....Feb-Aug	100 1/2	—	100				
Potomac Elec Power 1st mtge 3 1/2s 1977.....Feb-Aug	—	—	—				
First mortgage 3s 1983.....Jan-July	—	—	—				
First mortgage 2 1/2s 1984.....May-Nov	—	—	—				
Public Service Electric & Gas Co—							
3s debentures 1963.....May-Nov	96 1/2	96 1/2	96 1/2				
First and refunding mortgage 3 1/2s 1968.....Jan-July	98 3/4	98 3/4	97 1/2				
First and refunding mortgage 5s 2037.....Jan-July	130 3/4	—	130				
First and refunding mortgage 8s 2037.....June-Dec	198	210	200 1/4				
First and refunding mortgage 3s 1972.....May-Nov	96 1/2	96 1/2	96				
First and refunding mortgage 2 1/2s 1979.....June-Dec	93	—	90 1/4				
3 1/2s debentures 1972.....June-Dec	96 1/2	—	98 3/4				
1st and refunding mortgage 3 1/2s 1983.....April-Oct	97 1/2	—	97 1/2				
3 1/2s debentures 1975.....Apr-Oct	99	99 1/4	99				
Quaker Oats 2 1/2s debentures 1964.....Jan-July	95 1/4	—	95 1/4				
Radio Corp of America 3 1/2s conv 1980.....June-Dec	111 1/4	111	108 1/4				
Reading Co first & ref 3 1/2s series D 1995.....Jan-Nov	79	79 1/2	79				
Reynolds (R J) Tobacco 3s debts 1973.....April-Oct	95 1/4	95 1/4	94 1/4				
Rheem Mfg Co 3 1/2s debts 1975.....Feb-Aug	97 1/4	—	97 1/4				
Rheinland Union—							
7s sinking fund mortgage 1946.....Jan-July	179 3/4	—	175 1/2				
3 1/2s assorted 1948.....Jan-July	158 1/4	—	161 1/2				
Rhine-Westphalia Elec Power Corp—							
1st mtge 7s 1950.....May-Nov	185	—	186				
1st mtge 6s 1952.....May-Nov	158	—	147 1/2				
1st mtge 6s 1953.....Feb-Aug	159	—	147 1/2				
1st mtge 6s 1955.....April-Oct	159	159	148				
Rochester Gas & Electric Corp—							
General mortgage 4 1/2s series D 1977.....Mar-Sept	103	—	95 1/2				
General mortgage 3 1/2s series J 1969.....Mar-Sept	96	96	95 1/2				
Saguenay Power 3s series A 1971.....Mar-Sept	90 1/2	—	—				
St Lawrence & Adirondack 1st gold 5s 1996.....Jan-Oct	85	—	85				
Second gold 6s 1996.....April-Oct	91 1/2	—	91				
St Louis-San Francisco Ry Co—							
1st mortgage 4s series A 1997.....Jan-July	96 1/2	97 1/2	93				
1st mtge 4s ser B 1980.....Mar-Sept	88 1/2	88 1/2	87 1/2				
St Louis-Southwestern Ry—							
First 4s bond certificates 1989.....May-Nov	105	107	107				
Second 4s bond certificates Nov 1989.....Jan-July	98	98	98				
St Paul & Duluth first cons gold 4s 1968.....June-Dec	96	—	96				
St Paul Union Depot 3 1/2s B 1971.....April-Oct	92	97 1/2	96				
Scioto V & New England 1st gtd 4s 1989.....May-Nov	112	111 1/2	109				
Scott Paper 3s conv debentures 1971.....Mar-Sept	111 1/2	113	109				
Seaboard Air Line RR Co—							
1st mtge 3s series B 1980.....May-Nov	86	92 1/2	93 1/2				
3 1/2s s f debentures 1977.....Mar-Sept	92	—	100 1/4				
Called Sept. 1, 1956.....	92	—	92				
Seagram (Jos E) & Sons 2 1/2s 1966.....June-Dec	92	92	92				
3s debentures 1974.....June-Dec	93 1/4	99 1/2	93 1/4				
Service Pipe Line 3 1/2s s f debts 1982.....April-Oct	94 1/4	94 1/4	94 1/4				
Shell Union Oil 2 1/2s debentures 1971.....April-Oct	91 1/2	91 1/2	90 1/2				
1st mtge 4s ser B 1980.....Mar-Sept	88 1/2	88 1/2	87 1/2				
Siemens & Halske 6 1/2s 1951.....Mar-Sept	155	156 1/4	127				
Sinclair Oil Corp 3 1/2s conv 1983.....Jan-July	96 1/2	—	96 1/2				
Skelly Oil 2 1/2s debentures 1965.....Jan-July	98 1/2	90 1/2	98 1/2				
Socony-Vacuum Oil 2 1/2s 1926.....June-Dec	104	—	104 1/2				
South & North Ala RR gtd 5s 1963.....April-Oct	—	—	—				
Southern Bell Telephone & Telegraph Co—							
3s debentures 1979.....Jan-July	88	88 1/2	88				
2 1/2s debentures 1985.....Feb-Aug	89 1/2	—	89 1/2				
2 1/2s debentures 1987.....Jan-July	89 1/2	—	89 1/2				
Southern California Edison Co—							
3 1/2s convertible debentures 1970.....Jan-July	119	116	112 1/2				
Southern Indiana Ry 2 1/2s 1984.....Jan-July	82	—	80				
Southern Natural Gas Co 4 1/2s conv 1973.....June-Dec	133	130 1/2	122 1/2				
Southern Pacific Co—							
First 4 1/2s (Oregon Lines) A 1977.....Mar-Sept	104 1/2	104 1/4	102 1/2				
Gold 4 1/2s 1969.....May-Nov	103 1/2	103	103 1/2				
Gold 4 1/2s 1981.....May-Nov	101 1/2	102 1/2	101 1/2				
San Fran Term 1st mtge 3 1/2s ser A '75.....June-Dec	—	—	99				
Southern Pacific RR Co—							
First Mortgage 2 1/2s series E 1986.....Jan-July	85 1/2	85 1/2	85 1/2				
First Mortgage 2 1/2s series F 1986.....Jan-July	82	82	81				
First Mortgage 2 1/2s series G 1961.....Jan-July	95	95	94 1/4				
Southern Ry first cons gold 5s 1994.....Jan-July	123 1/2	123 1/2	123 1/2				
Memphis Div first gold 5s 1996.....Jan-July	116	118	116				
New Orleans & Northeastern RR—							
Joint 3 1/2s 1977.....May-Nov	—	—	—				
Southwestern Bell Tel 2 1/2s debts 1985.....April-Oct	86	86 1/2	86				
3 1/2s debentures 1983.....May-Nov	90 1/2	90 1/2	90 1/2				
ASpokane Internal first gold 4 1/2s 2013.....April	85 1/2	85	85				
Standard Oil Products 5s conv 1967.....June-Dec	139	138 1/2	142 1/2				
Standard Oil (Indiana) 3 1/2s conv 1982.....April-Oct	89 1/4	89 1/4	88 1/2				
Standard Oil (N J) debentures 2 1/2s 1971.....May-Nov	93	93 1/4	93				
2 1/2s debentures 1974.....Mar-Sept	—	—	103				
Stauffer Chemical 3 1/2s debts 1973.....Mar-Sept	—	—	—				

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 23, 1956, and ending Friday, July 27. It is compiled by the reports of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 27

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Shares for Week	Par	Friday Last Sale Price	Week's Range of Prices	Shares for Week
Low High		Low High		Low High		Low High	
Aberdeen Petroleum Corp class A.....1	5 1/2	5 1/2 5 1/2	4,100	Air Way Industries Inc.....3	8 1/2	8 1/2 9 1/2	1,800
Acme Aluminum Alloy.....10	7 1/4	7 1/4 7 1/4	4,800	Ajax Petroleum Ltd.....50c	3/4	3/4 3/4	11,600
Acme Wire Co.....1	28 1/2	28 1/2 28 1/2	250	Alabama Gas Corp.....2	36 1/2	36 36 1/2	2,500
Adam Consol Industries Inc.....1	8 1/2	8 1/2 8 1/2	300	Alabama Great Southern.....50	172	172 172	33 1/2
Aero Supply Manufacturing.....1	2 1/2	2 1/2 2 1/2	2,300	Alabama Power 4.20% preferred.....100	9 1/2	9 1/2 10 1/2	150
Agnew Surpass Shoe Stores.....5	6 1/2	6 1/2 6 1/2	24,500	Alaska Airlines Inc.....1	4 1/4	4 1/4 5	1,000
Ainsworth Manufacturing common.....5	6 1/2	6 1/2 6 1/2	300	Algemene Kunstzijde N V.....	33 1/2	34 34	300
Air Associates Inc (N J).....1	9 1/2	9 1/2 10 1/2	1,600	Amer dep rts Amer shares.....	7 1/2	7 1/2 7 1/2	700
				All American Engineering Co.....10c	7 1/2	7 1/2 7 1/2	700

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 27

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Allegheny Corp warrants	7 1/4	6 3/4 7 1/4	12,800	5 Jan	7 1/4 May
Allegheny Airlines Inc.	4 1/4	4 1/4 4 1/4	1,600	4 1/4 Jan	5 1/2 Feb
Aues & Fisher common	1	1	1	12 1/2 May	12 1/2 Jan
Allied Artists Pictures Corp.	4 1/4	4 1/4 5	8,300	3 1/4 May	13 1/4 Jan
5 1/2% convertible preferred	10 1/4	11 1/4 11 1/2	400	9 1/4 Jun	16 1/2 Mar
Allied Control Co Inc.	14 1/4	14 1/4 14 1/2	600	12 1/2 Mar	8 1/2 Mar
Allied Internat'l Investing cap stock	25 1/4	24 1/4 25 1/4	2,500	22 1/2 July	25 1/4 July
Allied Products (Mich) common	1	1	1	1	1
Aluminum Co of America—	100	95 1/4 95 1/2	250	94 1/4 July	98 1/2 Feb
\$3.75 cumulative preferred	1	23 1/2 23 1/2	300	23 1/2 May	26 1/2 Feb
Aluminum Goods Manufacturing	11 1/2	11 1/2 11 1/2	450	10 1/4 Apr	13 1/4 Jan
Aluminum Industries common	1	11 1/4 11 1/4	200	11 Jun	12 Jun
Ambrook Industries Inc (R.I.)	1	1	1	30 1/2 Jan	44 Jun
American Air Filter 5% conv pfd	15	15	1	1 Jan	2 1/2 Apr
American Beverage common	1	1 1/4 1 1/4	700	61 Jan	71 Apr
American Book Co.	100	12 1/2 12 1/2	1,400	11 1/4 Jun	13 1/4 Jun
American Electronics Inc.	12 1/2	12 1/2 12 1/2	1,400	11 1/4 Jun	13 1/4 Jun
American Hard Rubber Co.	25	33 1/2 33	600	25 1/2 Feb	35 1/4 Apr
American Laundry Machine	20	30 1/2 31	400	27 1/2 Jan	33 1/4 May
American Manufacturing Co com	25	33 1/2 33	8,900	27 1/2 Mar	34 July
American Maracaibo Co.	12 1/2	12 1/2 12 1/2	600	8 1/4 Feb	13 1/4 July
American Meter Co.	1	35 1/2 35 1/2	25	33 Jun	41 Jan
American Natural Gas Co 6% pfd	25	35 1/2 35 1/2	950	33 Feb	36 1/4 Jan
American Seal-Kap common	15	14 1/4 15 1/2	700	14 Jun	16 1/4 Apr
American Thread 5% preferred	1	4 1/4 4 1/4	700	4 1/4 Feb	4 1/4 Jan
American Tractor Corp.	25c	13 1/4 13 1/4	2,400	13 1/4 Mar	16 1/4 Feb
American Writing Paper common	5	10 1/2 10 1/2	500	19 1/2 Mar	23 1/2 May
AMI Incorporated	3	10 1/2 10 1/2	500	7 1/4 May	11 1/4 Jun
Amurex Oil Company class A	5	6 1/4 6 1/4	2,000	5 1/4 Jan	7 1/4 Mar
Anacostia Lead Mines Ltd.	20c	2 1/2 2 1/2	8,300	2 1/2 July	3 1/4 Apr
Anchor Post Products	2	15 1/2 15 1/2	200	13 1/2 Feb	16 1/4 May
Anglo Amer Exploration Ltd.	4.75	15 1/4 16	5,200	13 Jan	17 Apr
Anglo-Laurito Nitrate Corp—	2.40	12 1/2 11 1/2	32,600	10 1/4 Jan	14 1/4 May
"A" shares	1	4 1/4 4 1/4	1,000	4 Jan	4 1/4 July
Angostura-Wupperman	1	11 1/4 11 1/4	780	8 1/4 May	12 1/4 July
Apex-Electric Manufacturing Co.	100	107 1/2 107 1/2	180	102 Apr	110 Jan
Appalachian Elec Power 4 1/2% pfd	30	29 1/2 30 1/2	6,800	27 1/2 Jun	34 1/4 Jan
Arkansas Fuel Oil Corp.	5	20 1/2 20 1/2	4,000	18 1/4 Jan	20 1/4 Jan
Arkansas Louisiana Gas Co.	10c	105 1/2 105 1/2	25	105 May	108 1/2 Mar
Arkansas Power & Light—	16c	8 1/4 8 1/4	4,500	6 1/2 Feb	11 1/4 May
4.72% preferred	1	15 1/2 15 1/2	9,800	14 Jun	18 Apr
Armour & Co warrants	1	19 1/2 19 1/2	1,500	18 1/4 May	24 Jan
Armstrong Rubber Co class A	2.50	19 1/2 19 1/2	1,500	18 1/4 May	24 Jan
Aro Equipment Corp.	1	9 1/4 9 1/4	100	8 1/4 Feb	10 1/4 Apr
Associate Electric Industries	21	9 1/4 9 1/4	700	3 1/4 Jun	5 1/4 Jan
American dep rcts reg	1	3 1/4 3 1/4	8,100	2 1/4 May	3 1/4 Jun
Associated Food Stores Inc.	1	4 1/4 4 1/4	2,600	4 July	4 1/4 July
Associate Laundries of America	1c	104 1/2 105	60	102 Mar	107 Feb
Associated Oil & Gas Co.	1	1 1/4 1 1/4	2,100	1 1/4 Jan	1 1/4 May
Associated Tel & Tel—	1	55 1/4 52 1/2	1,400	43 1/2 Feb	61 May
CI A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	1	35	3,900	31 1/4 July	40 1/4 May
Atlantic Coast Line Co.	1	4 1/4 4 1/4	10,500	4 1/4 Jun	4 1/4 Jan
Atlas Consolidated Mining & Development Corp	10 pesos	13 1/4 12 1/2	6,600	9 1/4 Feb	4 1/4 July
Atlas Corp option warrants	1	10c	1,100	3 1/4 Jun	4 1/4 Jan
Atlas Plywood Corp.	1	15 1/2 15 1/2	300	14 Jun	16 1/4 Apr
Audio Devices Inc.	1	15 1/2 15 1/2	9,200	9 Jan	9 1/4 Apr
Automatic Steel Products Inc.	1	9 1/2 9 1/2	37 Feb	37 Feb	44 1/4 Mar
Non-voting non-cum preferred	1	16 1/2 16 1/2	25,600	8 1/4 Jan	17 1/4 July
Automatic Vetting Machine	1	16 1/2 16 1/2	1,250	16 1/2 Jan	17 1/4 July
Axe Science & Electronic	1c	14 1/2 15	1,300	13 Jun	18 1/2 July
Ayshire Collieries Corp common	3	3 1/4 3 1/4	13,000	3 Jun	3 1/4 Jan
Baker Industries Inc.	1	16 1/2 16 1/2	1,250	16 1/2 Jan	17 1/4 July
New common	1	14 1/2 15	1,300	13 Jun	18 1/2 July
Baldwin Rubber common	1	3 1/4 3 1/4	13,000	3 Jun	3 1/4 Jan
Baldwin Securities Corp.	1c	3 1/4 3 1/4	13,000	3 Jun	3 1/4 Jan
Banco de los Andes—	50c	3 1/4 3 1/4	48,900	1 1/4 Jan	3 1/4 July
Banff Oil Ltd.	1	7 1/4 7 1/4	700	7 Mar	9 1/4 Jan
Barcelona Tr Light & Power Ltd.	1	8 1/4 8 1/4	62,200	5 1/4 Feb	8 1/4 May
Barium Steel Corp.	1	18 1/2 18 1/2	4,000	15 1/4 May	26 1/4 Mar
Basic Incorporated	20c	12 1/2 12 1/2	1,300	9 Feb	12 1/4 July
Basin Oil Company	50c	3 1/4 3 1/4	4,000	2 1/4 Jan	4 1/4 July
Bearings Inc.	1	5 1/2 5 1/2	1,000	5 1/4 Jan	5 1/4 July
Beau-Brummell Ties common	1	15 1/2 15 1/2	1,000	14 1/4 May	17 1/4 Jan
Beck (A S) Shoe Corp.	1	5 1/4 5 1/4	24,700	5 Jun	25 1/2 Feb
Bellanca Corporation	25	48 1/4 48 1/4	900	45 1/4 Jun	51 1/4 Apr
Bell Telephone of Canada common	50c	14 1/2 15	1,100	14 1/2 July	15 1/4 Mar
Belrock Instrument Corp.	1	8 1/4 8 1/4	750	6 1/2 Feb	8 1/4 Jan
Benrus Watch Co Inc.	1	13 1/4 13 1/4	600	6 1/2 Feb	8 1/4 Jan
Bickford's Inc common	1	5 1/2 5 1/2	100	5 1/2 Jun	6 1/4 Jan
Black Start & Fishman class A	1	8 1/4 8 1/4	11,200	6 1/2 Feb	8 1/4 Jan
Blumenthal (S) & Co common	1	37 1/2 37 1/2	1,800	36 1/2 Feb	47 Jan
Bohach (H C) Co common	100	97 1/2 98 1/2	450	97 July	102 Feb
8 1/2% prior cumulative preferred	5	7 1/4 7 1/4	300	6 May	8 1/4 Mar
Borne Strymer Co.	1	7 1/2 7 1/2	1,300	4 Jan	8 1/4 Mar
Bourjois Inc.	20c	2 1/2 2 1/2	600	1 1/2 Jun	2 1/4 Jan
Brad Foot Gear Works Inc.	1	7 1/4 7 1/4	36,800	6 1/2 Apr	8 Jan
Brazilian Traction Light & Pwr ord.	1	6 1/2 6 1/2	2,600	6 1/4 July	9 Mar
Breeze Corp common	1	31 1/2 31 1/2	50	26 1/2 Mar	27 1/4 Jan
Bridgeport Gas Co.	1	48 1/2 46 1/2	43,300	31 Jun	36 1/4 Jan
Britlo Manufacturing Co common	1	1	1	1	1
British American Oil Co.	1	1	1	1	1
British American Tobacco—	10s	1	1	1	1
Amer dep rcts ord bearer	10s	1	1	1	1
British Celanese Ltd.	1	1	1	1	1
American dep rcts ord reg	1	1	1	1	1
British Columbia Power common	1	1	1	1	1
British Petroleum Co Ltd.	1	1	1	1	1
American dep rcts ord reg	1	1	1	1	1
Brown Company common	1	1	1	1	1
Brown Forman Distillers	1	1	1	1	1
4% cumulative preferred	1	1	1	1	1
Brown Rubber Co common	1	1	1	1	1
Bruce (E L) Co common	2.50	1	1	1	1
Bruck Mills Ltd class B	1	1	1	1	1
B S F Company common	1	1	1	1	1
Buckeye (The) Corp.	1	1	1	1	1
Budget Finance Plan common	50c	1	1	1	1
7% preferred	1	1	1	1	1
60c convertible preferred	1	1	1	1	1
6% serial preferred	1	1	1	1	1
Buell Die & Machine Co.	1	1	1	1	1
Bunker Hill (The) Company	2.50	1	1	1	1
Burma Mines Ltd.	1	1	1	1	1
American dep rcts ord shares	3s 6d	1	1	1	1
Burroughs (J P) & Son Inc.	1	1	1	1	1
Burry Biscuit Corp.	12 1/2c	1	1	1	1
Byrd Oil Corporation common	25c	1	1	1	1
6% convertible class A	7.50	1	1	1	1
C & C Super Corp (new)	10c	1	1	1	1
Cable Electric Products common	50c	1	1	1	1
Calgary & Edmonton Corp Ltd.	1	1	1	1	1
Calif Eastern Aviation Inc.	10c	1	1	1	1
California Electric Power	1	1	1	1	1
\$3.00 preferred	50	1	1	1	1
\$2.50 preferred	50	1	1	1	1
Calvan Consol Oil & Gas Co.	1	1	1	1	1
Camden Fire Insurance	5	1	1	1	1
Campbell Chilbougmau Mines Ltd.	1	1	1	1	1
Canada Bread Co Ltd.	1	1	1	1	1
Canada Cement Co Ltd common	35	1	1	1	1
6 1/2% preference	20	1	1	1	1
Canada Southern Petroleum Ltd vtc	1	1	1	1	1
Canadian Atlantic Oil Co Ltd.	2	1	1	1	1
Canadian Cannery Ltd common	1	1	1	1	1
Canadian Dredge & Dock Co Ltd.	1	1	1	1	1
Canadian Homestead Oils Ltd.	10c	1	1	1	1
Canadian Marconi	1	1	1	1	1
Canadian Petrofina Ltd partic pfd	10	1	1	1	1
Canadian Williston Minerals	6c	1	1	1	1
Canal-Randolph Corp	1	1	1	1	1
Canso Natural Gas Ltd vtc	1	1	1	1	1
Canso Oil Producers Ltd vtc	1	1	1	1	1
Capital City Products common	5	1	1	1	1
Capital Transit Co.	19.50	1	1	1	1
Carey Baxter & Kennedy Inc.	1	1	1	1	1
Carnation Co common	5.50	1	1	1	1
Carolina Power & Light \$5 pfd	1	1	1	1	1
Carreras Ltd.	1	1	1	1	1
American dep rcts B ord	2s 6d	1	1	1	1
Carter (J W) Co common	1	1	1	1	1
Casco Products common	1	1	1	1	1
Castle (A M) & Co.	10	1	1	1	1
Catalin Corp of America	1	1	1	1	1
Cenco Corporation	1	1	1	1	1
Central Explorers Ltd	1	1	1	1	1
Central Illinois Secur Corp.	1	1	1	1	1
Conv preference \$1.50 series	1	1	1	1	1
Central Maine Power Co—	100	1	1	1	1
3.50% preferred	100	1	1	1	1
Central Power & Light 4% pfd	100	1	1	1	1
Century Electric Co common	10	1	1	1	1
Century Investors Inc.	2	1	1	1	1
Convertible preference	10	1	1	1	1
Chamberlin Co of America	2.50	1	1	1	1
Charis Corp common	10	1	1	1	1
Charter Oil Co Ltd.	1	1	1	1	1
Cherry-Burrell common	1	1	1	1	1
Chesapeake-Ponds Inc.	5	1	1	1	1
Chicago Rivet & Machine	4	1	1	1	1
Chief Consolidated Mining	1	1	1	1	1
Christiana Oil Corp.	1	1	1	1	1
City Auto Stamping Co.	5	1	1	1	1
Clark Controller Co.	1	1	1	1	1
Clary Corporation	1	1	1	1	1
Clausner Hosiery Co.	5	1	1	1	1
Clayton & Lambert Manufacturing	4	1	1	1	1
Clinchfield Coal Corp common	20	1	1	1	1
Club Aluminum Products Co.	1	1	1	1	1
Coastal Caribbean Oils vtc	10c	1	1	1	1
Cockshutt Farm Equipment Co.	1	1	1	1	1
Colon Development ordinary	30s	1	1	1	1
Colonial Sand & Stone Co.	1	1	1	1	1
Commodore Hotel Inc.	1	1	1	1	1
Community Public Service	10	1	1	1	1
Compe Shoe Machinery—	1	1	1	1	1
Vtc ext to 1965	1	1	1	1	1
Consolidated Containers Inc.	50c	1	1	1	1
Consol Diesel Electric Corp.	10c	1	1	1	1
Consol Electrochemicals Corp	50c	1	1	1	1
Consolidated Gas Utilities	1	1	1	1	1
Consolidated Mining & Smelt Ltd.	1	1	1	1	1
Consolidated Royalty Oil	10	1	1	1	1
Continental Air Lines Inc.	1.25	1	1	1	1
Continental Aviation & Engineering	1	1	1	1	1
Continental Car-Na-Var Corp.	1	1	1	1	1
Continental Commercial Corp.	1	1	1	1	1
Continental Uranium Inc.	10c	1	1	1	1
Cook Paint & Varnish Co.	1	1	1	1	1
Corby (H) Distillery Ltd.	1	1	1	1	1
Class A voting	1	1	1	1	1
Class B non-voting	1	1	1	1	1
Cornucopia Gold Mines	5c	1	1	1	1
Coro Inc	5	1	1	1	1
Corroon & Reynolds common	1	1	1	1	1
\$1 preferred class A	1	1	1	1	1
Cott Beverage Corp.	1.50	1	1	1	1
Courtauld Ltd.	1	1	1	1	1
American dep receipts (ord reg)	1	1	1	1	1
Creole Petroleum common	5	1	1	1	1
Crowell-Collier Publishing Co.	1	1	1	1	1
Crowley Milner & Co.	1	1	1	1	1
Crown Cent Petroleum (Md)	5	1	1	1	1
C					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 27

STOCKS American Stock Exchange										STOCKS American Stock Exchange									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range Since Jan. 1					
Par		Low	High			Low	High		Par		Low	High			Low	High			
Eastern Sugar Associates—																			
Common shares or beneficial int.	1	—	—	x18	x18	4,400	17 1/2	19 1/2	Insurance Co of North America	5	101 1/2	95 1/2	103	4,600	82 1/2	May			
\$2 preferred	30	—	—	25 1/2	26	175	23 1/2	26	International Breweries Inc.	1	9 1/4	8 1/2	9 1/4	4,200	8 1/2	May			
Edo Corporation class A	1	9 1/4	9 1/4	9 1/2	1,900	8 1/2	July	10 1/2	International Cigar Machinery	1	22	22	22	75	21	Feb			
Elder Mines Limited	1	—	—	2 1/2	2 1/2	200	1 1/2	July	International Metal Industries A	1	—	—	—	—	36 1/4	Mar			
Electric Bond & Share common	5	28 1/4	28	28 1/2	14,600	26 1/2	Jun	29 1/2	International Petroleum capital stock	1	37 1/2	35 1/2	37 1/2	26,100	28 1/2	Jan			
Electronic Corp common	1	—	—	16 1/2	16 1/2	200	16 1/2	Jan	International Products	5	—	—	—	200	7	Jan			
Electronics Corp of America	1	—	—	17	17 1/2	600	13 1/2	Jan	International Resistance Co.	100	5 1/2	5 1/4	6 1/2	4,700	5 1/2	Jan			
El-Tronics Inc	50	4 1/4	4 1/4	4 1/2	6,900	3 1/2	Jun	9 1/2	Investors Royalty	1	2 1/2	2 1/2	2 1/2	1,100	2 1/2	Jan			
Emery Air Freight Corp	200	—	—	23 1/2	23 1/2	500	13 1/2	Jan	Iowa Public Service Co 3.90% pfd	100	—	—	—	—	2 1/2	Jan			
New common w/	200	11 1/2	11 1/2	11 1/2	200	11 1/2	Jul	11 1/2	Iron Fireman Manufacturing v t c	1	—	—	—	500	85 1/2	Jun			
Empire District Electric 5% pfd	100	—	—	102 1/2	102 1/2	10	99 1/2	May	Ironite Inc	1	13	13	13 1/4	2,900	12 1/2	Jan			
Empire Millwork Corp	1	—	—	13 1/2	13 1/2	600	9 1/4	Jan	Irving Air Chute	1	6 1/4	6 1/4	6 1/4	1,100	6	Jul			
Emeco Manufacturing Co	5	—	—	31 1/2	33 1/2	2,400	24	Feb	Israel-American Oil Corp	100	3 1/2	3 1/2	3 1/2	6,700	5 1/2	Apr			
Equity Corp common	100	3 1/2	3 1/2	4 1/4	35,100	3 1/2	Jun	4 1/2	Israel-Mediterranean Petrol Corp Inc	10	1 1/4	1 1/4	1 1/4	25,200	1 1/4	Jun			
\$2 convertible preferred	1	43	42	44	1,450	39 1/2	May	45 1/2	Jeanette Glass Co common	1	5 1/2	5	5 1/2	300	4 1/2	Feb			
Erle Forge & Steel Corp com	100	5 1/2	5 1/2	5 1/2	5,100	4 1/2	Feb	6 1/2	Jerry O'Mahoney Inc	100	3 1/2	3 1/2	3 1/2	3,100	3 1/2	Jul			
6% cum 1st preferred	10	8 1/4	8 1/4	8 1/4	200	8 1/4	Jan	9 1/4	Jupiter Oils Ltd	150	2 1/2	2 1/2	2 1/2	8,700	2	Feb			
Ero Manufacturing Co	1	7 1/2	7 1/2	7 1/2	1,500	7 1/2	Jul	8 1/2	Kaiser Industries Corp	4	18 1/2	18 1/2	19 1/2	22,700	12 1/2	Jun			
Esquire Inc	1	—	—	6 1/4	6 1/4	100	5 1/2	Jan	Kaltman (D) & Company	500	—	—	—	1,200	2 1/2	May			
Eureka Corporation Ltd	\$1 or 250	1 1/2	1 1/2	1 1/2	14,300	1 1/2	Feb	2 1/2	Kansas Gas & Electric 4 1/2% pfd	100	—	—	—	400	10 1/2	Apr			
Eureka Pipe Line common	10	13	12 1/2	13	110	12 1/2	Jul	17 1/2	Katz Drug Company	1	28 1/2	28	29 1/2	1,400	25	Jun			
F																			
Factor (Max) & Co class A	1	8 1/2	7 1/2	9	6,800	7	Jan	9	Kawneer Co (Del)	5	22 1/2	22 1/2	23 1/2	3,300	20 1/2	Jul			
Fairchild Camera & Instrument	1	24 1/2	24 1/2	24 1/2	1,500	19 1/2	Apr	x25 1/2	Kennedy's Inc	5	18 1/2	18 1/2	18 1/2	200	17 1/2	Jun			
Fargo Oils Ltd	250	3 1/2	3 1/4	3 1/2	30,300	3 1/2	Jun	4 1/2	Kidde (Walter) & Co	250	1 1/4	1 1/4	1 1/4	2,000	1 1/4	Jul			
Financial General Corp	100	8 1/4	8 1/4	8 1/4	1,300	8 1/4	Jul	10	Kin-Ark Oil Company	100	14 1/4	14 1/4	15	1,300	14 1/4	Feb			
Fire Association (Phila)	10	—	—	51 1/2	52 1/2	250	50 1/2	Jun	4% cumulative preferred	50	38	38	38	200	36 1/2	Mar			
Firth Sterling Inc	250	7 1/2	7 1/2	7 1/2	24,400	4 1/2	Feb	7 1/2	Kings County Lighting common	1	2 1/2	2 1/2	2 1/2	1,600	2 1/2	Jan			
Fishman (M H) Co Inc	1	—	—	—	—	10 1/2	Jan	11 1/2	Kirkland Minerals Corp Ltd	1	—	—	—	5,500	1 1/2	May			
Fitzsimmons Stores Ltd class A	1	23 1/4	23 1/4	23 1/4	3,400	22	Jun	28 1/2	Klein (S) Dept Stores Inc	1	12 1/2	12	12 1/2	6,100	12	Jun			
Flying Tiger Line Inc	1	10 1/2	9 1/2	10 1/2	11,300	9 1/2	Mar	14 1/2	Kleinert (I B) Rubber Co	5	14	14	14 1/2	200	13 1/2	Mar			
Ford Motor of Canada	—	—	—	—	—	—	—	—	Knott Hotels Corp	5	—	—	—	200	19 1/2	Jan			
Class A non-voting	130	130	130	138	800	11 1/2	May	138 1/2	Kobacker Stores	750	—	—	—	900	11 1/2	May			
Class B voting	145	145	145	145	25	125	Feb	145	Kropf (The) Forge Co	33 1/2	3 1/2	3 1/2	3 1/2	2,900	3	Jan			
Ford Motor Co Ltd	—	—	—	—	—	—	—	—	Kroy Oils Ltd	200	2 1/2	2 1/2	2 1/2	81,700	1 1/2	Jan			
Amer dep rcts ord reg	\$1	4 1/2	4 1/2	4 1/2	13,900	3 1/2	Jun	6 1/2	Krueger Brewing Co	1	—	—	—	100	5	Jun			
Fort Pitt Brewing Co	1	5	4 3/4	5 1/4	4,200	3	Jan	8 1/2	Laclede-Chrissy Company	5	—	23 1/4	23 1/4	200	20	Jan			
Fox De Luxe Beer Sales Inc	125	6	5 1/2	6 1/2	5,100	3 1/2	Feb	6 1/2	L'Aligon Apparel Inc	1	—	5 1/2	5 1/2	200	5 1/2	Jun			
Fresnillo (The) Company	1	8	8	8 1/4	2,000	7 1/2	Jul	9 1/2	La Consolidada S A	75 pesos	—	15 1/2	15 1/2	100	15	May			
Fuller (Geo A) Co	5	17 1/2	16 1/2	17 1/2	1,900	15	Jan	17 1/2	Lake Shores Mines Ltd	1	4 1/4	4 1/4	4 1/4	3,200	4 1/4	Jul			
G																			
Gatineau Power Co common	100	—	29 1/4	29 1/4	100	27	Jun	32	Lahey Foundry Corp	1	—	5 1/2	5 1/2	6	5 1/2	Jul			
5% preferred	100	—	—	—	—	106 1/2	Jun	113	Lamson Corp of Delaware	5	15	14 1/2	15 1/2	2,300	11 1/2	Jun			
Gellman Mfg Co common	1	—	5 1/2	5 1/2	400	5	Feb	7	Lamson & Sessions Co	10	—	30	30 1/2	200	27 1/2	Jan			
General Acceptance Corp warrants	1	—	6 1/2	6 1/2	100	5 1/2	Jan	8	Langston Montoye Machine Co	5	—	x11 1/2	12	500	10 1/2	Jun			
General Alloys Co	1	—	2 1/2	2 1/2	200	1 1/4	Jan	2 1/2	La Salle Extension University	5	—	7 1/2	7 1/2	8,100	7 1/2	May			
General Builders Supply Corp com	1	—	2 1/2	2 1/2	1,800	2	Jan	3 1/2	Learn Inc common	500	7 1/2	7 1/2	7 1/2	800	7 1/2	May			
5% convertible preferred	25	—	—	—	—	15 1/2	Jun	18	Lefcourt Realty common	250	—	5 1/4	5 1/4	800	3 1/2	Jan			
General Electric Co Ltd	—	—	—	—	—	—	—	—	Leonard Refineries Inc	3	17 1/2	17	17 1/2	6,400	11 1/2	Jan			
American dep rcts ord reg	\$1	4 1/2	4 1/2	4 1/2	13,900	3 1/2	Jun	6 1/2	Le Tourneau (R G) Inc	1	47 1/2	38 1/2	49	1,350	30 1/2	Feb			
General Fireproofing common	5	45	45	45 1/2	400	39 1/2	Jan	48 1/2	Liberal Petroleum Ltd	250	3 1/2	3 1/2	3 1/2	8,100	3 1/2	Jul			
General Indus Enterprises	20	18	18	18	200	17 1/2	Jan	20 1/2	Liberty Fabrics of N Y	1	4 1/2	4 1/2	5	800	4 1/2	Jul			
General Plywood Corp common	500	4 1/4	3 1/4	4 1/4	20,700	2 1/2	Jun	4 1/4	5% cumulative preferred	10	6 1/2	6 1/2	6 1/2	650	x6 1/2	Jan			
5% convertible preferred	20	17 1/4	16 1/4	17 1/4	150	14 1/4	Apr	17 1/4	Loblav Groceries second pref	—	—	—	—	525	72	Jun			
General Stores Corporation	1	1 1/2	1 1/2	1 1/2	8,900	1 1/2	Apr	2 1/2	Locke Steel Chain	5	90	89 1/2	90	800	7 1/2	Jan			
Georgia Power \$5 preferred	—	—	—	—	—	103 1/4	Mar	107 1/4	Lodge & Shipley (The) Co	1	17 1/2	17 1/2	18 1/2	400	14 1/2	Jan			
\$4.60 preferred	1	—	—	—	—	103 1/4	May	108 1/4	Longines-Wittnauer Watch Co	1	17	17	17	200	16	Mar			
Gerity Mich Corp	1	27 1/2	27 1/2	27 1/2	4,600	2 1/2	Jun	3 1/2	Louisiana Land & Exploration	300	49	47	49 1/2	14,200	x40 1/2	May			
Giant Yellowknife Gold Mines	1	6	5 1/2	6 1/2	28,300	4 1/2	May	6 1/2	Lunkenheimer (The) Co	5	61	54	63	600	38 1/4	Jan			
Gilbert (A C) common	1	9 1/4	9 1/4	9 1/4	1,600	7 1/2	Feb	9 1/4	Lynch Corp	2	10	10	10 1/2	2,000	9 1/2	Jun			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 27

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
New Bristol Oils Ltd.	1	1 1/2 1 1/2	15,900	1 1/2 Feb 2 1/2 Mar	Savoy Oil Inc (Del)	25c	8 1/2 9	1,300	7 Jan 10 1/2 Apr
New British Dominion Oil Ltd.	40c	2 1/2 2 1/2	13,700	2 Jan 3 1/2 May	Sayre & Fisher Brick Co	1	7 1/2 7 1/2	17,000	5 1/2 Apr 7 1/2 July
New England Tel & Tel.	100	144 1/2 145	1,140	134 Jan 145 1/2 May	Schick Inc	1	40 1/2 40 1/2	6,600	22 1/2 Jan 40 1/2 Apr
New Haven Clock & Watch Co.	1	1 1/2 1 1/2	1,400	1 1/2 May 2 1/2 Feb	Scully Steel Co common	1	18 1/2 18 1/2	2,000	15 1/2 Jun 19 1/2 Apr
50c conv preferred		6 1/2 6 1/2	150	6 Jun 10 1/2 Feb	Scurry-Rainbow Oil Co Ltd	50c	2 1/2 2 1/2	156,700	1 1/2 Jan 3 July
New Idria Min & Chem Co.	50c	2 1/2 2 1/2	58,400	2 July 3 1/2 Feb	Seaboard Western Airlines	1	18 1/2 18 1/2	2,500	16 1/2 Jun 21 1/2 Jan
New Jersey Zinc	25c	51 48 52	35,600	38 1/2 Feb 54 1/2 Mar	Securities Corp General	1	10 1/2 10 1/2	1,700	10 1/2 Jun 14 1/2 Mar
New Mexico & Arizona Land	1	17 1/2 17 1/2	2,200	16 1/2 Feb 22 1/2 Mar	Seaman Bros Inc	12.50	15 1/2 15 1/2	500	14 1/2 Jan 22 1/2 May
New Pacific Coal & Oils Ltd.	20c	2 1/2 2 1/2	36,100	1 1/2 Feb 2 1/2 Jan	Selby Shoe Co	1	1 1/2 1 1/2	10,500	1 1/2 Jan 2 1/2 Feb
New Park Mining Co.	1	2 1/2 2 1/2	15,600	2 Jun 8 1/2 May	Sentry Safety Control	10c	14 1/2 14 1/2	400	11 1/2 Jan 15 1/2 May
New Process Co common		2 1/2 2 1/2	2,100	2 1/2 Feb 2 1/2 Apr	Serico Corp class B	1	7 7 1/2	2,300	5 1/2 Jan 7 1/2 Apr
New Superior Oils	1	2 1/2 2 1/2	15	15 Feb 16 Jan	Servomechanisms Inc	20c	9 9 10	5,200	8 1/2 Mar 10 1/2 July
New York Auction Co common	10	58 1/2 58 1/2	125	57 1/2 July 64 Jan	Seton Leather common		92 1/2 92 1/2	900	21 1/2 Jan 25 Mar
New York & Honduras Rosario	10	58 1/2 58 1/2	125	57 1/2 July 64 Jan	Shattuck Denn Mining	5	8 1/2 8 1/2	900	8 1/2 May 10 1/2 Jan
New York Merchandise	10	58 1/2 58 1/2	125	57 1/2 July 64 Jan	Shawinigan Water & Power		92 1/2 92 1/2	900	68 Jan 92 1/2 Jan
Nipissing Mines	1	3 1/2 3 1/2	4,400	2 1/2 Feb 5 1/2 May	Sherman Products Inc	1	5 1/2 5 1/2	11,100	4 Jan 6 July
Noma Lites Inc.	1	6 1/2 6 1/2	1,900	5 1/2 Jan 8 1/2 Jan	Sherwin-Williams common	25	116 116 118	400	102 May 105 1/2 Jan
Norden-Ketay Corp	10c	10 1/2 10 1/2	3,700	9 1/2 Jan 14 1/2 Jan	4% preferred	100	101 1/2 101 1/2	10	42 May 43 1/2 Jan
Norfolk Southern Railway		12 1/2 12 1/2	3,300	11 1/2 Jan 13 1/2 July	Sherwin-Williams of Canada		33 33 1/2	400	29 1/2 Feb 37 1/2 Mar
North American Cement class A	10	48 47 48 1/2	1,700	36 Jun 48 1/2 July	Siboney-Caribbean Petroleum Co.	10c	2 1/2 2 1/2	36,700	1 1/2 Jan 2 1/2 July
Class B	10	47 47 47	25	36 1/2 Jan 48 July	Sicks Breweries Ltd.		46 46 50	225	34 1/2 Feb 50 July
North Canadian Oils Ltd	25	7 1/2 7 1/2	56,500	4 1/2 Jan 14 Mar	Signal Oil & Gas Co class A	2	44 1/2 44 1/2	28,900	31 1/2 Jan 45 1/2 July
Northeast Airlines	1	9 1/2 9 1/2	2,700	8 1/2 Apr 9 1/2 Mar	Class B	2	46 46 50	225	34 1/2 Feb 50 July
North Penn RR Co	50	95 1/2 96 1/2	230	95 1/2 Jan 103 1/2 Jan	Silex Co common	1	5 1/2 5 1/2	4,000	4 1/2 Jan 5 1/2 Mar
Northern Ind Pub Serv 4 1/2% pfd	100	3 1/2 3 1/2	1,900	3 1/2 July 6 1/2 Feb	Silver Creek Precision Corp.	10c	1 1 1/2	7,500	3 1/2 Feb 5 1/2 Mar
Nuclear Corp of America		1 1/2 1 1/2	4,100	1 1/2 May 2 1/2 Jan	Silvray Lighting Inc.	25c	3 1/2 3 1/2	5,300	2 1/2 Jan 3 1/2 Apr
Class A		1 1/2 1 1/2	4,100	1 1/2 May 2 1/2 Jan	Simca American Shares	5,000 fr	16 1/2 16 1/2	1,000	15 1/2 July 31 1/2 Mar
Oceanic Oil Company	1	2 1/2 2 1/2	1,800	2 1/2 July 3 1/2 Mar	When issued	5,000 fr			17 1/2 Jan 20 May
Ogden Corp common	50c	19 1/2 19 1/2	32,500	12 1/2 Jan 19 1/2 July	Simmons-Boardman Publications				32 1/2 July 37 1/2 Mar
Ohio Brass Co class B common		59 1/2 59 1/2	75	52 1/2 Jan 11 1/2 Jan	\$3 convertible preferred		13 13	2,800	11 1/2 Jan 13 July
Ohio Power 4 1/2% preferred	100	106 106 107 1/2	40	105 Apr 111 1/2 Jan	Simplicity Pattern common	1	23 1/2 23 1/2	2,500	16 1/2 Jan 25 1/2 July
Okala Oils Ltd.	90c	2 1/2 2 1/2	7,600	1 1/2 Jan 3 1/2 July	Simpson's Ltd common	20	42 41 42 1/2	3,900	37 1/2 Feb 46 1/2 Mar
Okonite Company common	25	82 1/2 81 1/2	2,025	69 1/2 Jan 89 1/2 Mar	Singer Manufacturing Co Ltd				4 July 4 1/2 Jan
Old Town Corp common	1	4 1/2 4 1/2	800	4 1/2 Jan 6 1/2 Apr	Amer dep rcts ord registered	11			2 1/2 Feb 5 1/2 Mar
40c cumulative preferred	7	8 1/2 9 1/4	3,400	6 1/2 Jan 10 Apr	Slick Airways Inc		7 1/2 7 1/2	6,900	5 1/2 Mar 9 1/2 May
Olympic Radio & Television Inc.	1	15 15 15	150	15 Jan 18 Jan	Smith (Howard) Paper Mills		8 8 1/2	1,700	7 1/2 May 9 1/2 Apr
Omar Inc	1	111 1/2 112	600	102 1/2 July 131 1/2 Jan	Sonotone Corp	1	6 1/2 6 1/2	20,300	4 1/2 Feb 6 1/2 July
O'Keefe Copper Co Ltd Amer shares	10s	25 1/2 26 1/2	400	23 Jan 27 Jun	Soss Manufacturing common	1	8 1/2 8 1/2	1,700	7 1/2 May 9 1/2 Apr
Overseas Securities	1				South Coast Corp common	1	16 1/2 16 1/2	1,000	9 Jan 17 1/2 Jan
Pacific Gas & Electric 6% 1st pfd	25	35 34 1/2 35 1/2	3,200	33 1/2 Apr 37 1/2 Feb	South Penn Oil Co common	12.50	39 1/2 39 1/2	1,900	33 1/2 Jan 40 1/2 Jun
5 1/2% 1st preferred	25	31 1/4 30 1/2	500	27 1/2 May 31 1/2 Feb	Southern California Edison		53 53	40	50 1/2 Apr 58 1/2 Jan
5% redeemable 1st preferred	25	27 1/2 27 1/2	1,000	27 1/2 Apr 28 1/2 Jan	5% original preferred	25	28 1/2 28 1/2	800	26 1/2 May 28 1/2 July
5% redeemable 1st pfd series A	25	27 1/2 27 1/2	1,400	27 1/2 Apr 29 1/2 Jan	4.88% convertible preferred	25	28 1/2 28 1/2	100	45 Jun 48 1/2 July
4.80% red 1st preferred	25	27 1/2 27 1/2	600	26 1/2 May 29 1/2 Jan	4.56% convertible preference	25	45 1/2 45 1/2	1,000	40 1/2 May 45 1/2 July
4.50% red 1st preferred	25	25 1/2 25 1/2	500	24 1/2 Apr 27 1/2 Jan	4.48% convertible preference	25	45 1/2 45 1/2	1,000	25 July 27 Jan
4.36% red 1st preferred	25	24 1/2 24 1/2	600	24 1/2 May 26 1/2 Jan	4.32% convertible preference	25	25 1/2 25 1/2	100	24 1/2 July 25 1/2 May
Pacific Lighting \$4.50 preferred		101 101 101 1/2	210	100 1/2 Apr 103 1/2 Feb	4.24% convertible preferred	25	24 1/2 24 1/2	100	24 1/2 May 25 1/2 Jan
\$4.40 dividend cum preferred		101 100 101 1/2	150	98 1/2 Apr 104 1/2 Jan	4.08% cumulative preferred	25	24 24	400	23 1/2 May 25 1/2 Jan
\$4.75 dividend preferred		104 104	20	103 Apr 106 1/2 Mar	Southern California Petroleum Corp	2	6 1/2 7 1/2	600	5 1/2 Jun 9 Jan
\$4.36 dividend preferred		98 97 1/2 98 1/2	180	97 1/2 Apr 101 1/2 Mar	Southern Materials Co Inc.	2	17 1/2 17 1/2	3,400	13 1/2 May 18 1/2 July
Pacific Northern Airlines	1	2 1/2 2 1/2	2,900	2 Jan 2 1/2 May	Southern Pipe Line	1	7 1/2 7 1/2	700	5 1/2 Feb 8 Apr
Pacific Petroleum Ltd	1	18 1/2 18 1/2	18,400	12 1/2 Jan 20 1/2 July	Southland Royalty Co	5	75 75	300	68 Jan 82 Apr
Pacific Power & Light 5% pfd	100	107 107 107 1/2	75	103 Apr 110 1/2 May	Spear & Company	1	3 1/2 3 1/2	200	3 1/2 July 5 Mar
Page-Hersey Tubes common	100	107 107 107 1/2	75	103 Apr 110 1/2 May	Spencer Shoe Corp	1	6 5 1/2	1,600	4 1/2 Mar 6 1/2 July
Panacoastal Petroleum (C A) vtc	2 Bol	3 1/2 2 1/2	185,100	1 1/2 Jan 3 1/2 July	Stahl-Meyer Inc.		6 1/2 6 1/2	100	5 Jan 6 1/2 May
Pan Israel Oil vtc	1c	1 1/2 1 1/2	21,000	1 1/2 Jan 2 1/2 Jan	Standard Dredging Corp common	1	5 5 1/2	2,100	4 1/2 July 5 1/2 Mar
Pantepec Oil (C A) Amer share	1 Bol	3 1/2 3 1/2	19,400	3 1/2 July 5 1/2 Jan	\$1.60 convertible preferred	20	26 1/2 26 1/2	50	25 1/2 Jun 29 Jan
Paramount Motors Corp	1	60 60	23	60 Jun 61 1/2 Feb	Standard Factors Corp	1	6 1/2 6 1/2	7,100	4 1/2 Jan 6 1/2 May
Park Chemical Company	1	5 1/2 5 1/2	300	5 1/2 Jan 6 1/2 Apr	Standard Forgings Corp	1	22 1/2 22 1/2	7,400	16 1/2 Feb 23 1/2 July
Parker Pen Co class A	2	15 1/2 15 1/2	600	13 1/2 Jan 16 1/2 Jun	Standard Industries Inc.	50c	1 1/2 1 1/2	11,700	1 1/2 Jan 4 1/2 Feb
Class B	2	15 1/2 15 1/2	1,100	13 1/2 Jan 16 1/2 Jun	Standard Oil (KY)	10	57 1/2 57 1/2	5,300	56 1/2 May 66 1/2 Apr
Parkersburg-Aetna Corp	1	9 1/2 9 1/2	2,300	7 Jan 10 1/2 Jan	Standard Packaging Corp	10	10 1/2 10 1/2	5,700	8 1/2 Jan 13 1/2 Apr
Patino of Canada Ltd	2	7 1/2 7 1/2	1,200	7 Jan 8 1/2 Feb	Convertible preferred	10	16 1/2 16 1/2	500	14 1/2 May 19 1/2 Feb
Penn Traffic Co	2.50	6 1/2 6 1/2	100	6 Jan 7 Feb	Standard Products Co	1	18 1/2 18 1/2	5,600	16 1/2 Jan 19 Feb
Pep Boys (The)	1	4 1/2 4 1/2	100	4 1/2 Jan 4 1/2 Feb	Standard Shares Inc common	1	5 1/2 5 1/2	1,300	4 1/2 Jan 6 1/2 Feb
Pepperell Manufacturing Co (Mass)	20	55 1/2 57	1,200	52 1/2 Jan 60 1/2 Mar	Standard-Thomson Corp	1	5 1/2 5 1/2	1,100	4 1/2 Jan 5 1/2 Apr
Perfect Circle Corp.	1	19 1/2 20	300	18 1/2 Feb 22 1/2 Mar	Standard Tube class B	1	5 1/2 5 1/2	1,100	4 1/2 Jan 5 1/2 Apr
Peruvian Oils & Minerals	1	2 1/2 2 1/2	4,900	1 1/2 Jan 3 1/2 Feb	Starratt (The) Corp	1	3 1/2 3 1/2	3,300	3 1/2 Jan 4 1/2 Mar
Philippine Long Dist Tel Co	10 pesos	6 1/2 6 1/2	2,300	6 Jan 8 1/2 Mar	Steel Co of Canada ordinary	5	70 1/2 70 1/2	225	57 1/2 Jan 79 1/2 Mar
Phillips Packing Co		6 1/2 6 1/2	1,100	6 Jan 8 1/2 Mar	Steel Parts Corporation	5	5 1/2 5 1/2	200	5 1/2 Jan 9 1/2 Mar
Phillips Screw Co	10c	2 1/2 2 1/2	400	2 1/2 Jan 4 1/2 Feb	Stein (A) & Co common	5	17 1/2 17 1/2	200	16 1/2 Jan 18 Jan
Pierce Governor common	1	16 15 16 1/2	3,800	13 Jan 26 1/2 Jan	Sterling Aluminum Products common	5	15 1/2 15 1/2	600	15 May 18 Jan
Pioneer Gold Mines Ltd	1	1 1/2 1 1/2	2,200	1 1/2 Jan 2 1/2 May	Sterling Brewers Inc	1	2 1/2 2 1/2	600	2 1/2 July 3 1/2 Mar
Piper Aircraft Corp common	1	17 1/2 17 1/2	1,600	12 1/2 Jan 18 1/2 Apr	Sterling Precision Corp (Del)	10c	3 3 1/2	11,400	3 Jun 5 1/2 Jan
Pittsburgh & Lake Erie	50	99 1/2 99 1/2	1,500	95 July 107 1/2 Jan	Stetson (J B) common	5	22 1/2 22 1/2	29	29 Jun 30 Mar
Pittsburgh Railways Co		6 1/2 6 1/2	700	6 1/2 May 7 1/2 Jan	Stines (Hugo) Corp	1	19 1/2 19 1/2	1,500	17 1/2 Jan 27 1/2 May
Pleasant Valley Wine Co	1	24 1/2 25 1/2	400	24 July 28 1/2 Mar	Stok & Shop Inc	1	18 1/2 18 1/2	500	16 1/2 May 20 Mar
Pneumatic Scale common	10	1 1/2 1 1/2	3,500	1 1/2 July 2 1/2 Jan	Stroock (S) & Co common	1	5 1/2 5 1/2	10,600	3 1/2 Jan 6 1/2 May
Polaris Mining Co	1	6 1/2 6 1/2	3,100	5 1/2 Jun 7 Apr	Stylon Corporation	1	11 1/2 11 1/2	700	9 Jan 13 1/2 Feb
Polon Products class A	25c	22 1/2 22 1/2	300	21 1/2 Jan 25 1/2 Jan	Sunrise Supermarkets Corp	1	15 1/2 15 1/2	400	15 May 18 Jan
Porto Rico Telephone Co	20c	9 9 1/4	500	7 1/2 Feb 9 1/4 July	Superior Portland Cement Inc.	1	49 49 50 1/2	400	43 Jan 52 July
Powderell & Alexander common	2.50	4 1/2 4 1/2	10,100	4 1/2 July 5 1/2 May	Superior Tool & Die Co	1	6 1/2 6 1/2	4,000	4 1/2 Jan 8 Apr
Power Corp of Canada common	1	53 1/2 54	200	50 1/2 May 58 Mar	Swan Finch Oil Corp	5	5 1/2 5 1/2	8,700	5 1/2 May 8 1/2 Apr
Prairie Oil Royalties Ltd.	1	12 1/2 12 1/2	600	11 1/2 Mar 12 1/2 Jun	Talco Inc class A common	5	15 1/2 15 1/2	2,400	15 1/2 July 17 1/2 Jan
Pratt & Lambert Co	1	39 1/2 39 1/2	1,400	19 1/2 Jan 46 1/2 Apr	Class B common	5	13 1/2 13 1/2	1,600	13 1/2 July 16 1/2 Jan
Prentice-Hall Inc common	2.50	12 1/2 12 1/2	600	11 1/2 Mar 12 1/2 Jun	Tampa Electric Co common	7	31 1/2 31 1/2	1,300	24 1/2 Jan 35 July
Pressed Metals of America	10c	7 1/2 7 1/2	17,700	3 1/2 July 4 1/2 Feb	Technicon Inc common	1	9 1/2 9 1/2	32,300	9 1/2 July 13 1/2 Apr
P R M Inc	1	39 1/2 39 1/2	1,400	19 1/2 Jan 46 1/2 Apr	Texas Oil Corporation	1	2 1/2 2 1/2	6,600	2 Jan 3 1/2 Apr
Preston East Dome Mines Ltd	1	6 6 1/2	9,300	5 1/2 May 8 1/2 Jan	Texas Calgary Co	25c	11 11 1/2	19,400	3 1/2 July 1 1/2 Feb
Progress Mfg Co Inc	1	17 16 17 1/2	5,300	14 1/2 Jan 18 Apr	Texas Power & Light \$4.56 pfd		106 107	50	105 July 110 1/2 Feb
Public Service of Colorado		9 1/2 9 1/2	1,600	9 1/2 Jan 10 1/2 Feb	Thew Shovel Co common	5	50 50 53	4,600	27 1/2 Jan 56 1/2 July
4 1/4% cumulative preferred	100	100 100 100 1/2	200	98 July 104 1/2 Jan	Thiokol Chemical Corp	1	37 1/2 36 1/2	3,400	23 1/2 Jan 49 1/2 Mar
Puget Sound Pulp & Timber com	3	21 1/2 21 1/2	1,700	20 1/2 Jan 22 1/2 July	Thompson-Starrett Co Inc	10c	3 2 1/2	6,600	2 1/2 Jan 4 1/2 Jan
Pyle-National Co common	5	19 18 1/2 19	700	16 1/2 Jan 20 1/2 May	70c convertible preferred	10	10 10 10 1/2	1,700	9 Jun 26 1/2 Feb
Quebec Power Co				29 1/2 May 30 1/2 Mar	Thor Corporation common	20	38 38 39 1/2	4,600	21 1/2 July 25 1/2 Feb
Railway & Utility Investment A	1	26 1/2 24 1/2	2,200						

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 27

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
U S Rubber Reclaiming Co.	1	2 3/4	2 1/2	2 3/4	700	2 1/2	4 1/2
United States Vitamin Corp.	1	33	31 3/4	33	9,000	15 1/2	33 1/2
United Stores Corp common	50c	4 1/4	4 1/4	4 1/4	500	4	5
Universal American Corp	25c	2	1 3/4	2	2,100	1 3/4	2 1/2
Universal Consolidated Oil	10	66	64	68 1/2	500	55 1/2	68 1/2
Universal Insurance	15	59 1/2	59 1/2	62	750	59 1/2	62
Universal Products Co common	10	60 1/4	59 1/2	62	200	59 1/2	62
New common wi	2	4 1/4	4 1/4	4 1/4	8,600	3 1/2	5
Utah-Idaho Sugar	5	4 1/4	4 1/4	4 1/4			

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Valspar Corp common	1	6 1/2	6 1/2	6 1/2	400	6 1/2	7 1/2
\$4 convertible preferred	5					8 1/2	9 3/4
Vanadium-Alloys Steel Co.			30 3/4	31 3/4	400	28 1/2	34 1/2
Van Norman Industries warrants	1	4 1/4	4 1/4	4 1/4	700	4 1/4	5 1/4
Venezuelan Petroleum	1	101 1/2	100 1/2	103 1/2	800	91 1/2	105 1/2
Venezuela Syndicate Inc	20c	9 1/2	9 1/2	9 1/2	1,800	8 1/2	10 1/2
Vinco Corporation	1	4 1/4	4 1/4	5 1/4	9,000	3 1/2	8 1/2
Virginia Iron Coal & Coke Co.	2	5 1/4	5 1/4	5 1/4	2,700	5 1/4	6 1/4
Vogt Manufacturing	15	14 1/2	14 1/2	15 1/2	600	14 1/2	17 1/2
Vulcan Silver-Lead Corp.	1	5 1/4	5 1/4	6 1/4	2,500	4 1/2	7 1/4

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Amer Steel & Pump 4s Inc deb 1994	June-Dec		98 1/2	98 1/2	20	98 1/2	102 1/2
Appalachian Elec Power 3 1/4s 1970	June-Dec		112 1/2	115	1	93	98 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb		94 1/4	94 1/4	3	85 1/2	89 1/4
Boston Edison 2 3/4s series A 1970	June-Dec		94 1/4	94 1/4	1	93	98 1/4
Chicago Transit Authority 3 1/4s 1978	Jan-July		85 1/4	85 1/4	1	85 1/2	89 1/4
Delaware Lack & Western RR							
Lackawanna of N J Division							
1st mortgage 4s series A 1993	May-Nov		168	69 1/4	3	68	73
Δ 1st mortgage 4s series B 1993	May	59	58 1/2	59	3	58 1/2	65
Eastern Gas & Fuel 3 1/4s 1965	Jan-July		96 1/4	96 1/4	2	96	98 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept		195 1/2	101 1/2	2	99	100 1/2
Ercott Electric Power Co							
Δ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov		1100				
Δ 6 1/2s with Nov 1 1940 coupon 1952	May-Nov		125				
Finland Residential Mtge Bank 6s 1961	Mar-Sept		146 1/4	99		94 1/2	96 1/2
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	117	114	120	36	109	151
Δ Gesfuerel 6s deb 1953	June-Dec		1165			48 1/2	53
Guantanamo & Western RR 4s 1970	Jan-July		148 1/2	50			
Iscarco Hydro-Electric Co							
Δ 7s with Nov 1 1940 coupon 1952	Mar-Nov		1117				
Δ 7s ex Nov 1 1947 coupon 1952	Mar-Nov		125				
Δ Italian Power Realization Trust 6 1/2% liq tr cts			98 1/4	99 1/2	8	96 1/2	101 1/4
Midland Valley RR 4 1/4 1963	April-Oct		96	96	5	93 1/2	96
New England Power 3 1/4s 1961	May-Nov		96			98 1/2	101
Nippon Electric Power Co Ltd							
Δ 1st mortgage 6 1/2s 1953	Jan-July		1176 1/2			176 1/2	176 1/2
Δ 6 1/2s due 1953 extended to 1963	Jan-July		1100 1/4	101 1/2		99 1/2	101 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct		100	100 1/2	15	99 1/2	103 1/2
1st mortgage 3s 1971	April-Oct		94	94	9	93	98 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	98	98	98	1	98	102
3 1/4s 1970	Jan-July		192	101		96 1/2	97
Piedmont Hydro-Electric Co							
Δ 6 1/2s with Oct 1 1940 coupon 1960	April-Oct		1114				
Δ 6 1/2s ex Oct 1 1947 coupon 1960	April-Oct		125				
Public Service Electric & Gas Co 6s 1998	Jan-July	140	140	140	1	136 1/2	150
Safe Harbor Water Power Corp 3s, 1981	May-Nov		195	102			
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July		93	93	4	90	95 1/4
Southern California Edison 3s 1965	Mar-Sept	97 1/2	97 1/2	97 1/2	46	96	101 1/2
3 1/4s series A 1973	Jan-July		194	97 1/2		97	99 1/2
3s series B 1973	Feb-Aug		194	96 1/2		92 1/2	96
2 1/2s series C 1976	Feb-Aug		192	95 1/2		92 1/2	100 1/2
3 1/4s series D 1976	Feb-Aug		195			101	104
3s series E 1978	Feb-Aug		101 1/4	101 1/4	25	101	104
3s series F 1979	Feb-Aug		93	95		94 1/2	99
3 1/4s series G 1981	April-Oct		100 1/2	101 1/2	21	100 1/2	102
Southern California Gas 3 1/4s 1970	April-Oct	98	98	98 1/2	29	96	102 1/2
Southern Counties Gas (Calif.) 3s 1971	Jan-July		94	94	1	92 1/2	97
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug		192	96 1/2		96	100
Terni Hydro-Electric Co							
Δ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug		1114				
Δ 6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug		125				
United Dye & Chemical 6s 1973	Feb-Aug		82 1/2	85	10	81 1/2	102 1/2
United Electric Service Co							
Δ 7s with Dec 1 1940 coupon 1956	June-Dec		1100				
Δ 7s ex Dec 1 1947 coupon 1956	June-Dec		125				
Washington Corp deb 6s ser A 1963	Jan-July		1105	106		102 1/2	105 1/2
Washington Water Power 3 1/4s 1964	June-Dec		1100 1/4	101		98 1/2	103 1/4
Webb & Knapp Inc 5s deb 1974	June-Dec	83 1/2	82 1/2	83 1/2	33	78 1/2	85
West Penn Traction 5s 1960	June-Aug		1104	105		103	105
Western Newspaper Union 6s 1959	Feb-Aug		1102 1/2	105		102 1/2	110

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)							
Δ 20-year 7s April 1946	April-Oct		120				
Δ 20-year 7s Jan 1947	Jan-July		120				
Δ Baden (Germany) 7s 1951	Jan-July		1186 1/2	188		181 1/4	181 1/4
Δ Cauca Valley 7s 1948	June-Dec		488				
Central Bk of German State & Prov Banks							
Δ 6s series A 1952	Feb-Aug		188			82	86
Δ 6s series B 1951	April-Oct		186	94		81	86 1/2
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	22	22	22	6	20	25
Δ German Cons Munic 7s 1947	Feb-Aug		1137	143		124	139
Δ B R secured 6s 1947	June-Dec		1115	121		110	118

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Hanover (City of) Germany—							
7s 1939 (20% redeemed)	May-Nov		166			66	76
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug		1159 1/2			155	155 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept		171			72	72
Maranhao stamped (Plan A) 2 1/4s 2008	May-Nov		145			43 1/4	45 1/4
Δ Medellin 7s stamped 1951	June-Dec		188				
Mortgage Bank of Bogota—							
Δ 7s (issue of May 1927) 1947	May-Nov		165				
Δ 7s (issue of Oct 1927) 1947	April-Oct		165				
Δ Mortgage Bank of Chile 6s 1931	June-Dec		160				
Mortgage Bank of Denmark 5s 1972	June-Dec		104	104	1	102	104
Parana stamped (Plan A) 2 1/4s 2008	Mar-Sept		147 1/4			45	45
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997	Jan-July	54 1/4	54 1/4	54 1/4	35	54	57 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July		138	40		36 1/2	40

*No par value. A deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x EX-dividend. y EX-rights. z Ex-liquidating dividend. f Friday's bid and asked prices; no sales being transacted during current week.

Δ Bonds being traded flat.
\$ Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40
July 20	514.57	167.69	69.83	181.64	95.20	96.59	95.93	94.59
July 23	513.61	170.44	70.25	182.39	95.73	96.61	96.21	94.43
July 24	513.17	171.09	70.34	182.54	95.69	96.35	96.39	94.31
July 25	514.13	171.37	70.51	182.89	95.66	96.40	96.22	94.22
July 26	515.85	170.86	70.79	183.20	95.72	96.32	96.11	94.12

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1956	
		High	Low
Mon. July 23	92.15	93.12	78.87
Tues. July 24	92.46	93.12	78.87
Wed. July 25	92.86		
Thurs. July 26	93.09	80.49	Dec 7
Fri. July 27	93.12	68.05	Jan 18

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended July 20, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	July 20, '56	July 13, '56	Percent Change	1956	
				High	Low
Composite	362.8*	358.4	+1.2	362.8	319.0
Manufacturing	464.8*	458.1	+1.5	464.8	398.6
Durable goods	425.7*	420.0	+1.4	425.7	369.4
Non-durable goods	500.6	493.1	+1.5	500.6	425.2
Transportation	334.7	334.2	+0.1	353.0	312.8
Utility	158.9	157.9	+0.6	160.6	152.4
Trade, finance & services	317.9	317.6	+0.1	325.5	294.7
Mining	376.7	362.3	+4.0	382.5	326.8

*New high.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Misc. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. July 23	1,966,010	\$3,076,000	189,000			\$3,265,000
Tues. July 24	2,056,305	3,493,000	203,000			3,696,000
Wed. July 25	2,221,110	3,155,000	185,000			3,400,500
Thurs. July 26	2,065,190	3,125,000	175,000			3,300,000
Fri. July 27	2,240,430	3,927,500	298,000			4,255,500
Total	10,549,045	\$16,776,500	\$1,050,500			\$17,827,000

Stocks—No. of Shares	
----------------------	--

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 27

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	---	6 1/4	6 1/4	60	6 1/4 July	10 1/2 May
American Tel. & Tel.	100	184 1/2	182 1/2	184 1/2	5,935	178 1/4 Jun	187 Feb
Anacoda Company	50	---	76 1/2	79 1/4	124	65 1/2 Jan	87 1/2 Mar
Boston & Albany RR.	50	---	140 1/2	140 1/2	11	137 1/2 Jun	155 Jan
Boston Edison	25	55 1/2	54 1/2	55 1/2	574	52 1/2 Jun	57 1/2 Mar
Boston & Maine RR.	100	---	17 1/2	18 1/2	74	17 1/2 July	26 1/2 Jan
5% preferred	100	---	47	47	20	46 May	59 1/2 Jan
Boston Pers. Prop.	---	---	42	43	297	36 1/2 Feb	43 July
Calumet & Hecla Inc.	5	---	14 1/4	14 1/4	1	12 1/2 Jan	16 1/2 Apr
Cities Service Co.	10	---	69 1/4	71 1/2	193	53 1/2 Jan	72 1/2 July
Copper Range Co.	---	---	53 1/2	55	170	44 1/2 Feb	68 1/2 Mar
Eastern Gas & Fuel Assoc.	10	---	27	27 1/4	358	15 1/2 Jan	28 July
Eastern Mass. St. Ry. Co.	100	---	1	1 1/2	2	1/4 Jan	1 1/2 May
Eastern S. S. Lines Inc.	---	---	23 1/2	23 1/2	100	18 Apr	24 Apr
First National Stores Inc.	---	---	52 1/2	53 1/2	915	49 1/2 May	60 Jan
Ford Motor Co.	5	---	57 1/2	59 1/2	1,514	51 1/2 May	63 1/2 Mar
General Electric (new)	5	64	62 1/2	65 1/2	1,440	52 1/2 Jan	65 1/2 Mar
Gillette Co.	1	---	48 1/2	50 1/4	475	40 1/2 Jan	50 1/4 May
Kennecott Copper Corp.	---	---	131	132 1/2	185	114 1/2 Jan	146 1/2 Mar
Lamson Corp. of Del.	5	---	15	15	100	13 1/4 Apr	15 July
Lone Star Cement Corp.	10	---	92 1/2	93 1/2	55	65 1/4 Jan	98 July
Narragansett Racing Ass'n.	1	---	13	13 1/4	50	12 1/2 Jan	14 1/4 Apr
New England Electric System	20	17 1/2	17	17 1/2	3,029	16 1/2 May	17 1/2 July
N. E. Tel. & Tel. Co.	100	---	144 1/2	145 1/4	357	134 1/4 Jan	146 July
Norbury Corporation	500	---	2 1/2	2 1/2	1,100	2 1/4 May	3 1/2 Jan
Northern RR. (N. H.)	100	---	105	105	25	105 July	112 Apr
Olin Mathieson Chem.	5	---	57	58 1/4	112	51 1/2 Feb	61 1/4 Apr
Pennsylvania RR. Co.	50	24 1/2	24 1/2	25 1/2	362	23 1/2 Feb	28 1/2 Apr
Reece Folding Machine Co.	2	---	2 1/2	2 1/2	400	2 1/2 Feb	3 1/2 May
Stone & Webster Inc.	---	22 1/2	22 1/2	22 1/2	114	20 1/2 Mar	24 1/2 Jan
Torrington Co.	---	---	33 1/2	33 1/2	4	31 1/2 May	34 1/2 Jan
Union Twist Drill Co.	5	---	27	28 1/4	1,270	20 1/2 Jan	29 May
United Fruit Co.	---	49 1/2	49 1/2	50 1/2	2,068	49 1/4 Jun	55 1/2 Mar
United Shoe Machinery Corp.	25	48 1/2	48 1/2	50 1/2	447	46 1/2 July	60 1/2 Apr
U. S. Rubber Co.	5	---	52	54 1/2	82	48 Jun	69 1/2 Apr
U. S. Smelt, Refining & Mining Co.	50	---	64 1/2	65 1/2	147	56 1/2 Jan	67 1/2 Mar
Vermont & Mass. RR. Co.	100	---	104 1/2	104 1/2	1	104 1/2 July	114 1/2 Mar
Wallinghouse Electric Corp.	12.50	57	53 1/2	57 1/2	1,285	51 1/2 May	66 Mar
Woodley Petroleum Co.	8	---	59	59	7	57 1/4 Apr	64 May

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Baldwin	8	34	34	34 1/2	311	32 1/2 Jan	41 Apr
Carey	10	---	25 1/2	25 1/2	10	24 1/2 Jun	24 1/2 Mar
Champion paper common	---	86 1/4	85 3/4	86 3/4	60	59 Feb	87 1/4 July
Cincinnati Gas & Electric com.	8.50	27 1/4	27	27 1/4	619	25 1/2 Apr	29 1/2 July
Cincinnati Gas & Electric 4% pfd.	100	---	97	97	9	96 Mar	102 1/2 Jan
Cincinnati Milling Machine	10	---	51 1/4	51 1/4	40	37 1/2 Jan	55 1/2 July
Cincinnati Telephone	50	89	89	89 1/2	925	84 1/2 Jan	92 1/2 Mar
Cincinnati Transit	12 1/2	---	4 1/2	4 1/2	99	4 1/2 Jun	5 1/2 Feb
Eagle Picher	10	41 1/2	41 1/2	41 1/2	60	36 1/2 Feb	47 1/2 Apr
Gibson	---	60 1/2	59 1/2	60 1/2	268	47 Feb	61 Apr
Kroger	---	---	51 1/4	52	170	43 1/4 Jan	52 July
Procter & Gamble (new)	2	51 1/2	50 1/2	51 1/2	2,444	48 1/4 July	51 1/2 July
8% preferred	100	---	21 1/2	21 1/2	10	21 1/2 July	22 1/2 Jun
Randall class B	5	---	31 1/2	31 1/2	125	31 1/2 July	35 1/2 May
Rapid	1	---	24 1/2	25 1/2	88	15 Feb	28 1/2 Jun
U. S. Printing	---	---	36 1/4	36 1/4	52	35 July	40 Jan
Unlisted Stocks—							
American Air Lines	1	24 1/2	24 1/2	24 1/2	50	22 1/2 May	26 1/2 Apr
American Cyanamid	10	73 1/4	73 1/4	75	137	62 1/2 Jan	77 1/4 Apr
American Radiator	5	---	21 1/2	21 1/2	25	21 1/2 Jun	23 1/2 Mar
American Telephone & Telegraph	100	184	183 1/2	184 1/2	577	178 1/2 Jun	186 1/2 Feb
American Tobacco Co.	25	---	78 1/2	79 1/2	40	75 1/2 Feb	84 May
Armco	10	64 1/2	62	65	245	48 Jan	65 July
Ashland Oil	1	17 1/2	17 1/2	18	163	15 1/4 Jan	20 Mar
Avco Manufacturing	3	---	5 1/2	5 1/2	66	5 1/2 July	7 1/2 Feb
Bethlehem Steel	---	---	159 1/4	161	90	143 1/4 May	165 Apr
Chesapeake & Ohio	25	---	65 1/2	66 1/2	65	53 1/2 Jan	66 July
Chrysler Corp.	25	63 1/2	63 1/2	63 1/2	47	59 1/2 Jun	66 July
Cities Service	10	---	70 1/2	70 1/2	20	55 1/2 Jan	71 1/2 July
Columbia Gas	5	16	15 1/2	16	187	15 1/2 May	16 1/2 Jan
Col. & S. Ohio Elec.	5	31 1/2	31 1/2	31 1/2	30	29 1/2 Jun	34 Apr
Curtiss-Wright	1	---	32 1/2	32 1/2	40	26 1/2 Jan	35 May
Dayton Power & Light Co.	7	48	48	48 1/2	127	45 Jan	48 1/2 Feb
Dow Chemical	5	---	77 1/2	78 1/2	135	57 1/2 Jan	80 1/4 July
D. P. Font	5	214 1/4	214 1/4	215 1/4	36	200 1/2 Jun	236 1/4 Apr
Eastman Kodak Co.	10	---	98 1/2	98 1/2	26	77 1/2 Jan	98 1/2 July
Federated Department Stores	2.50	---	35 1/2	35 1/2	29	32 1/2 May	37 1/2 Mar
Ford Motors	5	---	57 1/2	59 1/2	165	52 1/2 May	59 1/2 July
General Electric	5	---	63 1/2	65 1/2	162	53 Jan	65 1/2 July
General Motors	1 1/2	46 1/2	46 1/2	47 1/4	435	40 May	49 1/2 Mar
Greyhound Corp.	3	---	14 1/4	14 1/4	22	14 1/4 Feb	16 1/4 May
International Harvester	---	---	39 1/2	41 1/2	42	33 1/2 Jun	41 1/2 July
International Telephone	---	34	34	34	15	29 1/2 Jan	36 1/2 July
Martin (Glenn L.) Co.	---	34 1/2	32 1/2	34 1/2	70	32 Apr	37 1/2 Mar
Montgomery Ward & Co. Inc.	---	---	43 1/2	43 1/2	30	41 1/2 Jan	44 1/2 July
National Cash Register	5	57 1/2	57 1/2	58 1/2	35	34 1/2 Feb	38 1/2 Jan
National Distillers	5	25 1/2	25 1/2	26 1/4	185	21 1/2 Feb	26 1/2 May
New York Central	---	39	39	39	10	36 1/2 Jun	47 1/2 Jan
Pennsylvania R.R.	50	24 1/2	23 1/2	24 1/2	104	22 1/2 Feb	28 Apr
Phillips Petroleum	---	---	55 1/2	55 1/2	15	50 Jun	55 1/2 July
Pure Oil	5	46 1/2	46 1/2	46 1/2	10	38 Jan	51 1/2 Apr
Radio Corp.	5	43 1/2	43 1/2	43 1/2	50	41 1/4 Jan	49 1/2 Mar
Republic Steel	10	48 1/4	48 1/4	50	145	43 May	50 July
Reynolds (R. J.)	10	---	56	56	10	49 1/2 Mar	57 1/2 May
St. Regis Paper	5	---	58 1/2	58 1/2	60	41 1/4 Feb	58 1/2 July
Sears Roebuck	3	---	33 1/2	33 1/2	180	30 May	35 Jan
Socony Vacuum	15	59 1/4	58 1/2	59 1/4	150	58 1/2 Jun	81 1/4 Jan
Southern Co.	5	---	21 1/2	22	28	19 1/2 Jan	23 Mar
Southern Railway Co.	5	47 1/4	47 1/4	48 1/2	96	44 1/2 Jan	48 1/2 July
Standard Brands	---	---	39 1/2	39 1/2	2	38 1/2 July	43 1/2 Jan
Southern Indiana	25	---	62	62 1/2	43	48 1/4 Jan	62 1/2 July
Standard Oil (N. J.)	7	---	59 1/2	60 1/2	356	50 1/2 Feb	62 1/2 July
Standard Oil (Ohio)	10	52 1/2	52 1/2	53 1/2	98	47 1/2 Jan	71 May
Studebaker	10	8	7 1/2	8 1/2	64	7 1/2 July	10 1/4 Mar
Sunray Oil	1	29	27 1/2	29	83	22 1/2 Jan	29 July
Union Carbide	---	---	128 1/2	129 1/2	81	103 1/2 Feb	132 1/4 July
U. S. Steel	16 1/2	62	60 1/2	63 1/2	522	51 1/2 Feb	62 1/2 July
Westinghouse	12 1/2	56 1/2	56 1/2	57 1/2	50	51 1/2 May	66 Mar
Woolworth (F. W.)	10	48 1/2	48 1/2	48 1/2	53	45 1/2 Jun	50 1/2 Mar
BONDS							
Cincinnati Transit 4 1/2s	1998	---	57 1/2	57 1/2	\$3,287	53 Mar	59 1/4 Feb

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock Exchange

American Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOodward 2-5525

ANN ARBOR

JACKSON

KALAMAZOO

PONTIAC

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range		for Week		
		Sale Price	Low	High	Shares	Low	High
ACF Wrigley Stores Inc.	1	---	17 1/2	17 1/2	750	14 Apr	19 1/4 May
Allen Electric common	---	---	3 1/4	3 1/4	205	3 1/4 May	4 1/4 Jan
American Metal Products common	2	---	26 1/2	27	256	25 May	27 1/2 Jan
Brown McLaren Manufacturing	1	2 1/2	2 1/2	2 1/2	1,926	1 1/4 Apr	2 1/2 July
Budd Company	5	---	20	20	505	17 1/2 Jun	21 1/2 Mar
Buell Die & Machine Co.	1	---	3 1/4	3 1/4	1,400	3 1/4 May	3 1/4 Mar
Burroughs Corp.	5	---	43 1/2	43 1/2	375	29 1/2 Jan	44 July
Chrysler Corp.	25	---	64 1/2	64 1/2	945	60 Jun	86 Jan
Consolidated Paper	10	19	18 1/2	19 1/2	1,650	18 1/2 July	24 1/2 Mar
Consumers Power common	*	49 1/2	49 1/2	49 1/2	135	47 1/2 Apr	51 1/4 Mar
Davidson Bros.	1	7 1/2	7 1/2	7 1/2	770	7 1/2 Jun	8 1/4 Jan
Detroit Edison	20	35 1/2	34 1/2	35 1/2	10,146	34 Jun	36 Jan
Detroit Gray Iron	---	---	3 1/4	3 1/4	300	2 1/2 Feb	3 1/2 Apr
Detroit Steel Corp.	1	17 1/4	17 1/2	17 1/2	1,242	14 1/2 Feb	18 1/2 Apr
Economy Baler	1	---	4 1/2	4 1/2	328	4 1/2 Jan	5 Jan
Federal Mogul	5	39	38	39 1/2	687	31 Jan	39 1/2 July
Ford Motor Co.	5	59	59	59 1/2	1,354	52 May	62 1/2 Mar
Fruehauf Trailer	1	30 1/2	30 1/2	31 1/2	4,116	25 1/2 Jan	38 1/4 Apr
Gar Wood Industries	1	---	8 1/2	8 1/2	325	6 1/2 Feb	9 1/2 July
Gemmer Manufacturing	5	5 1/2	5 1/2	5 1/2	6,776	3 1/2 Feb	6 1/2 May
General Motors Corp.	1.66 2/3	40	40	47 1/2	5,171	40 1/4 May	49 1/2 Apr
Gerrity Michigan Corp.	1	---	2 1/2	2 1/2	400	2 1/2 Jun	3 Apr
Goebel Brewing	1	3 1/2	3 1/2	3 1/2	1,100	3 1/2 July	5 1/2 Jan
Great Lakes Oil & Chemical	1	2	1 1/2	2	800	1 1/2 Apr	2 1/2 May
Hoover Ball & Bearing common	10	---	18 1/2	19	231	17 1/2 Mar	20 1/4 Mar
Hoskins Mfg common	2 1/2	---	21	21 1/4	427	19 1/2 Jan	23 Feb
Houdaille Industries Inc.	3	17 1/2	17 1/2	17 1/2	300	13 Feb	16 1/2 July
Howell Electric Motors	1	5 1/2	5 1/2	5 1/2	696	4 1/2 Jan	5 1/2 May
Hurd Lock & Mfg.	5	---	5 1/2	5 1/2	300	5 1/2 July	5 1/2 Mar
Kaiser Industries Corp.	4	---	19 1/2	19 1/2	270	17 July	19 1/2 July
Kinsler Drug	1	---	2 1/2	2 1/2	500	2 July	3 1/2 Mar
Kresge Co (S S)	10	28 1/2	28 1/2	28 1/2	1,152	27 May	29 1/2 Jan
Kysor Heater	1	---	8 1/2	8 1/2	198	7 Jan	8 1/2 May
Lansing Stamping	1	---	1 1/4	1 1/4	100	1 1/4 May	1 1/4 Mar
Masco Screw Products	1	---	2 1/2	3 1/2	1,400	3 Jan	3 1/2 Apr
Motor Wheel	5	---	27 1/2	27 1/2	125	27 Feb	32 Mar
Mount Clemens Metal common	1	---	3 1/2	3 1/2	1,400	3 1/2 Jan	4 Jan
Preferred	4	---	3 1/4	3 1/4	133	3 1/4 Jan	3 1/4 Jan
National Electric Welding	1	18 1/2	18 1/2	19	625	11 1/2 Feb	21 1/4 Apr
Parke Davis & Co	*	---	49 1/2	49 1/2	483	40 1/2 Jan	57 1/2 Apr
Peninsular Metal Products	1	9 1/4	9 1/4	9 1/2	1,235	8 Jan	14 1/4 Apr
Pfeiffer Brewing	5	---	5 1/2	5 1/4	310	4 1/2 July	7 Mar
Prophet (The) Co	1	10 1/2	10 1/2	11	1,765	10 May	14 1/2 Jan
Rickel (H W)	2	---	2 1/4	2 1/2	460	2 1/4 May	3 1/4 Jan
River Raisin Paper common	5	---	11	11	100	10 1/2 Jan	13 1/2 Jan
Rockwell Spring Axle common	5	---	32 1/2	32 1/2	100	27 1/2 Feb	37 Apr
Rud Manufacturing	1	9	8 1/2	9 1/2	1,639	8 1/2 Apr	9 July
Scotten Dillon common	10	---	18 1/2	18 1/2	610	17 1/2 Feb	18 1/2 Apr
Sherman Products	1	---	5 1/4	5 1/2	1,900	4 1/2 Jan	5 1/2 July
Studebaker-Packard	10	---	8	8	583	7 1/4 July	10 1/2 Feb
Superior Tool & Die	1	---	7	7	170	4 1/2 Jan	7 1/2 Jun
Udylite Corporation	1	---	14 1/2	14 1/2	743	13 1/2 Feb	16 1/2 Mar
Vinco Corporation	1	---	4 1/4	5	254	3 1/2 Jun	5 1/4 Apr
Wayne Screw	1	---	1 1/2	1 1/2	1,000	1 Apr	1 1/2 May

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 27

STOCKS						STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		
Borg-Warner Corp (Un)	5	47 3/4	47 3/4 48 3/4	682	41 3/4 Feb	50 3/4 Apr	Macy (R H) & Co (Un)	1	a30 a31 1/2	105	a 3/4 Jan 37 3/4 Mar	
Broadway-Hale Stores	10	20 1/4	19 3/4 21	1,375	16 3/4 May	21 July	Martin (Glenn L) Co (Un)	1	34 1/2	33 3/4 34 1/2	537	32 3/4 Jun 37 3/4 Mar
Budd Company (Un)	10	19 3/4	19 3/4 19 3/4	432	18 Jun	21 1/2 Jan	Mascot Oil Company	1	2 05	2 10	700	1 95 Jan 2 30 Mar
Budget Finance Plan common	50c	8 3/4	8 3/4 8 3/4	123	8 Jan	9 1/4 Jan	McKesson & Robbins Inc (Un)	18	a51 1/4 a51 1/4	10	a 3/4 Jan 6 3/4 May	
Burlington Industries (Un)	1	13 1/2	13 1/2 13 1/2	100	13 1/2 May	16 1/2 Jan	Menasco Mig Co	1	5 3/4	5 3/4 5 3/4	750	5 Jan 6 3/4 May
Burroughs Corp (Un)	5	43 3/4	43 3/4 43 3/4	392	29 3/4 Jan	44 3/4 July	Merchants Petroleum	1	6 1/4	6 1/4 6 1/4	1,930	4 3/4 Feb 7 3/4 May
C & C Super Corp	10c	1 1/2	1 1/2 1 1/2	200	1 1/2 Apr	2 Jan	Merck & Co Inc (Un)	16 3/4	a33 3/4 a33 3/4	73	25 3/4 Feb 34 3/4 July	
California Packing Corp	5	a45 1/4	a45 1/4 a47 1/4	130	47 Jun	48 1/4 May	Merritt Chapman & Scott (Un)	12 1/2	20 1/2	20 1/2 20 1/2	1,247	18 1/2 Jun 23 Jan
Canada Dry Ginger Ale (Un)	1 1/2	a14 1/4	a14 1/4 a14 1/4	50	15 May	16 1/4 May	Middle South Utilities (Un)	10	29 3/4	29 3/4 29 3/4	166	28 3/4 Jun 31 1/2 Jan
Canadian Atlantic Oils	2	7 1/2	7 1/2 7 1/2	430	5 3/4 Feb	8 1/2 Apr	Mission Development (Un)	5	40 1/2	40 1/2 40 1/2	233	30 3/4 Feb 40 1/2 July
Canadian Pacific RR (Un)	25	32 3/4	32 3/4 32 3/4	390	31 3/4 May	36 3/4 Mar	Mississippi River Fuel	10	34	34 34	190	30 3/4 Jun 34 July
Canso Natural Gas Ltd	1 1/2	1 1/2	1 1/2 1 1/2	100	1 1/2 Mar	1 1/2 Feb	Montano Chemical	2	42 3/4	42 3/4 42 3/4	416	40 3/4 May 50 3/4 Mar
Canso Oil Producers	1	1 1/2	1 1/2 1 1/2	100	1 1/2 July	2 1/4 Apr	Montgomery Ward & Co new (Un)	5	a26 3/4 a27 1/4	244	24 3/4 Jun 27 1/2 July	
Capital Airlines Inc (Un)	1	a34 3/4	a34 3/4 a37	175	34 May	36 1/2 May	Motorola Inc (Un)	3	a43 3/4 a43 3/4	511	41 1/4 Jun 43 3/4 July	
Carrier Corp (Un)	10	a58 1/4 a58 1/4	20	54 1/2 Feb	58 1/4 Jun	58 1/4 Jun	Mt Diablo Co	1	a44 3/4 a45 3/4	80	46 3/4 May 50 3/4 Apr	
Case (J I) Co (Un)	12 1/2	14 1/4	14 1/4 14 1/4	344	11 1/4 May	17 1/4 Jan	National Biscuit Co (Un)	10	38	38 38	363	37 3/4 Feb 39 3/4 Jan
Caterpillar Tractor (Un)	10	a93 3/4	a93 3/4 a93 3/4	400	57 1/4 Jan	81 1/2 Jun	National Distillers (Un)	10	a25 1/2 a25 1/2	157	21 Feb 26 3/4 May	
Celanese Corp (Un)	1	16 1/2	16 1/2 16 1/2	625	15 1/2 July	20 3/4 Mar	National Supply Co (Un)	5	a77 3/4 a77 3/4	125	52 Feb 78 1/2 July	
Cenco Corp	1	3 3/4	3 3/4 3 3/4	150	3 3/4 Jun	4 3/4 Mar	National Theatres Inc (Un)	1	a7 3/4 a7 3/4	110	7 3/4 Jun 9 3/4 May	
Central Eureka Co p	1	1 1/2	1 1/2 1 1/2	200	80c Apr	1 30 Jun	New England Elec System (Un)	1	17 1/4	17 1/4 17 1/4	230	16 Jun 17 1/4 Mar
Certain-Teed Products	1	32 3/4	32 3/4 32 3/4	610	22 3/4 Feb	33 1/4 July	New Idria Mining & Chem	50c	2 3/4	2 3/4 2 3/4	200	2 July 3 1/4 Feb
Chance Vought Aircraft (Un)	1	a35 1/4	a34 3/4 a36 1/4	70	32 3/4 Jun	40 Jan	New York Central RR (Un)	1	38 3/4	40 1/2 40 1/2	450	37 3/4 Jun 47 Jan
Charter Oil Co Ltd	1	2 1/2	2 1/2 2 1/2	1,300	2 1/2 Jan	2 1/2 Apr	Niagara Mohawk Power (Un)	1	a30 3/4	a30 3/4 a31	190	29 Jun 34 3/4 Feb
Chesapeake & Ohio (Un)	25	65 1/2	65 1/2 67 1/2	655	54 3/4 Jan	67 1/2 July	Nordor Corporation	1	26c	26c 26c	2,000	21c Jan 41c Jan
Chicago Corp (The) (Un)	1	a26 3/4	a26 3/4 a27 1/4	190	24 May	27 1/4 Apr	Norris Oil Co	1	2 60	2 65	700	2 60 July 3 3/4 Jan
Chic Milw St Paul & Pac com (Un)	100	a20 3/4	a20 3/4 a20 3/4	15	18 3/4 Jun	25 Mar	North American Aviation (Un)	1	87 89 1/2	505	79 3/4 Jun 95 May	
Class A pfd	100	a58 1/4	a58 1/4 a58 1/4	100	58 1/2 July	62 3/4 Mar	Northern Pacific Ry new common	5	42 1/2	42 1/2 42 1/2	350	41 1/2 Jun 45 3/4 May
Chrysler Corp	25	64 1/4	64 1/4 64 1/4	601	60 1/4 May	65 Jan	Northrop Aircraft Inc	1	22	21 3/4 22	337	21 1/2 Jun 30 3/4 Jan
Cities Service Co (Un)	10	a68 3/4	a67 3/4 a71 1/4	32	57 Jan	69 3/4 July	Occidental Petroleum	1	1 70	1 65 1 75	2,120	44c Jan 2 75 Feb
Clary Corp	1	5 3/4	5 3/4 5 3/4	1,833	5 1/4 Jun	6 3/4 Mar	Oceanic Oil Co	1	2 1/2	2 1/2 2 1/2	1,600	2 1/2 May 3 3/4 Mar
Climax Molybdenum (Un)	1	a71 3/4	a73 3/4 a73 3/4	60	64 1/4 Feb	74 3/4 Apr	Ohio Match Co common	5	20 1/4	20 1/4 21	555	16 3/4 July 22 1/2 July
Colorado Fuel & Iron	1	31 3/4	31 3/4 31 3/4	399	28 1/2 Jan	34 3/4 Apr	Ohio Oil Co (Un)	1	41	41 41	120	35 Jan 46 3/4 Apr
Columbia Broadcast class A (Un)	2 1/2	29 1/4	29 1/4 29 1/4	187	23 3/4 Jan	29 3/4 July	Olin Mathieson Chemical (Un)	5	59 3/4	59 59 3/4	356	53 3/4 Jan 60 3/4 Apr
Class B	2 1/2	29 1/4	29 1/4 29 1/4	825	22 3/4 Jan	29 3/4 July	Pacific Clay Products	8	24 3/4	24 24 3/4	2,165	20 3/4 Feb 28 May
Columbia Gas System (Un)	1	a17 1/4	a17 1/4 a18 1/4	74	18 Jun	21 1/4 Mar	Pacific Finance Corp	10	a36 3/4 a37 1/4	125	35 3/4 May 39 3/4 Jan	
Commercial Solvents (Un)	1	a17 3/4	a17 3/4 a18 1/4	20	40 1/4 May	43 3/4 Mar	Pacific Gas & Electric common	25	a51 1/2	a51 1/2 a52 1/4	576	48 3/4 Jan 53 3/4 Mar
Commonwealth Edison Co (Un)	25	a43	a43 a43	20	40 1/4 May	43 3/4 Mar	6 3/4 preferred	25	35	35 35	285	34 May 37 Jan
Consolidated N Y (Un)	1	a48 1/2	a48 1/2 a48 1/2	100	45 3/4 May	48 3/4 Mar	5 red pfd	25	27 1/2	27 1/2 27 1/2	100	27 1/2 Apr 28 3/4 Jan
Consolidated Electrodynamics	50c	31 3/4	31 3/4 31 3/4	1,404	22 3/4 Feb	31 3/4 July	5 red pfd class A	25	a27 3/4 a27 3/4	60	27 3/4 Apr 28 3/4 Jan	
Consolidated Foods Corp	1	a17	a17 a17	22	16 1/2 Feb	18 3/4 May	Pacific Indemnity Co	10	57 1/2	57 1/2 58	594	56 July 65 3/4 Apr
Continental Can Co (Un)	20	a54 1/2	a54 1/2 a54 1/2	1,420	39 3/4 Feb	54 3/4 Apr	Pacific Lighting common	1	38 3/4	38 3/4 38 3/4	1,093	37 3/4 July 39 3/4 Jan
Continental Copper & Steel com	2	a23 1/2	a23 1/2 a23 1/2	20	13 3/4 Jun	15 3/4 Apr	Pacific Petroleum Ltd	10	19 3/4	19 3/4 19 3/4	980	12 3/4 Jan 20 1/2 July
Continental Motors (Un)	1	6 3/4	6 3/4 6 3/4	200	6 3/4 Jun	9 Jan	Pacific Tel & Tel common	100	140 1/2	140 1/2 141 1/2	73	135 3/4 Jan 142 July
Corn Products Ref Co (Un)	25	30 3/4	30 3/4 30 3/4	372	28 3/4 Jan	32 3/4 Feb	Pan American World Air (Un)	1	19 3/4	19 3/4 19 3/4	120	16 3/4 Jan 21 1/4 Mar
Crane Co (Un)	1	38 3/4	38 3/4 39 3/4	582	35 3/4 Feb	42 3/4 Mar	Paramount Pictures (Un)	1	a31 3/4	a31 3/4 a31 3/4	50	30 3/4 May 35 3/4 Jan
Crestmont Oil Co	1	6 3/4	6 3/4 6 3/4	515	5 Feb	8 Mar	Pennep (J C) Co (Un)	50	a93 3/4	a93 3/4 a95 3/4	265	87 3/4 May 96 3/4 Jan
Crown Zellerbach Corp (Un)	5	64 3/4	64 3/4 64 3/4	181	53 3/4 Jan	68 3/4 Apr	Pennsylvania Railroad (Un)	50	25	25 25	310	23 3/4 Jan 28 Apr
Cuba Amer Oil Co	50c	a54 3/4	a54 3/4 a55 3/4	270	47 3/4 Jan	56 Mar	Pepsi-Cola Co (Un)	33 3/4	22 1/2	22 1/2 22 1/2	125	21 Feb 25 1/4 May
Cudahy Packing Co (Un)	5	a12 1/2	a12 1/2 a12 1/2	10	8 3/4 Jan	12 3/4 May	Phizer (Chas) & Co (Un)	1	a45 1/2	a43 3/4 a46 1/4	230	38 Feb 44 3/4 Apr
Curtiss-Wright Corp com (Un)	1	32 3/4	32 3/4 32 3/4	559	26 3/4 Jan	35 3/4 Apr	Philco Corporation (Un)	12 1/2	66 3/4	66 3/4 66 3/4	414	65 3/4 Jan 69 Apr
Class A (Un)	1	a36	a36 a36	50	35 3/4 Apr	35 3/4 Apr	Phillip Morris & Co (Un)	5	46	46 46	125	43 3/4 Jun 46 3/4 Jun
Deca Records Inc	50c	14 1/4	14 1/4 14 1/4	615	14 1/4 Jan	16 3/4 Mar	Phillips Petroleum Co new (Un)	5	54 1/2	54 1/2 54 1/2	513	52 1/2 Jun 55 3/4 May
Deere & Co (Un)	10	29 3/4	29 3/4 29 3/4	269	26 May	34 3/4 Feb	Pullman Inc (Un)	5	a69 3/4	a69 3/4 a69 3/4	75	65 3/4 Feb 72 May
Douglas Aircraft Co	1	79 3/4	79 3/4 79 3/4	654	72 3/4 Jun	87 Jan	Pure Oil Co (Un)	5	a45 3/4	a47 1/4 a47 1/4	125	38 3/4 Jan 50 3/4 Apr
Douglas Oil Co of Calif	1	6 3/4	6 3/4 6 3/4	6,550	4 3/4 Jan	6 3/4 July	Radio Corp of America (Un)	1	a43 3/4	a43 3/4 a45	342	41 3/4 Jan 50 3/4 Mar
Dow Chemical Co (Un)	5	a78 3/4	a79 3/4 a79 3/4	44	57 3/4 Jan	64 July	Rayonier Inc (Un)	1	42 1/2	42 1/2 42 1/2	2,250	41 3/4 May 42 3/4 July
Dresser Industries Inc	50c	a78 3/4	a78 3/4 a78 3/4	10	50 3/4 Jan	83 July	Raytheon Mig Co (Un)	5	13 3/4	13 3/4 13 3/4	188	13 3/4 July 19 Mar
DuMont (Allen B) Labs	1	6 1/4	6 1/4 6 1/4	600	5 3/4 Jun	9 Jan	Republic Aviation (Un)	1	a29 3/4	a30 a30	102	29 3/4 July 40 Jan
Du Pont (E I) de Nemours (Un)	5	a214	a212 3/4 a216 1/4	200	206 1/2 Jun	216 Jan	Republic Steel Corp (Un)	10	49 3/4	47 3/4 49 3/4	942	43 Feb 49 3/4 July
Eastern Airlines Inc (Un)	1	a53	a50 3/4 a53 3/4	110	44 Feb	51 1/4 May	Reserve Oil & Gas Co	1	28	288		

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 27

Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
United Fruit Co (Un).....	49 3/4	49 3/4	50 3/4	600	49 3/4 Jun 54 3/4 Mar
United Gas Corp (Un).....	10	32 3/4	32 3/4	405	29 May 32 3/4 July
U S Plywood Corp.....	1	48 1/2	47 5/8 50 1/8	2,341	37 1/2 Feb 51 3/4 July
U S Rubber Co (Un).....	a53	a52	a53	51	50 Jun 62 Apr
U S Steel Corp.....	16 1/2	62	61 3/4 63 1/4	4,164	51 1/2 Feb 63 1/4 July
Universal Consolidated Oil.....	10	64	64	835	53 Jan 68 July
Van de Kamp's Bakers.....	1	31 1/2	31 1/2	100	21 Jan 31 1/2 July
Vanadium Corp of America (Un).....	1	50 1/2	50 1/2	195	42 Mar 51 1/4 Apr
Virginia-Carolina Chem Corp (Un).....	a30 1/2	a30 1/2	a30 1/2	40	29 Jun 38 3/4 Jan
Walgreen Co.....	10	a26 1/4	a26 1/4	2	29 Jun 38 3/4 Jan
West Kentucky Coal Co (Un).....	4	a38 1/2	a38 1/2	13	29 Jun 43 Feb
Western Air Lines Inc.....	1	22 1/2	22 1/2	458	19 1/2 May 23 1/4 Mar
Western Pacific RR (Un).....	1	a76 1/2	a76 1/2	50	64 Feb 76 1/4 Apr
Western Union Teleg (Un).....	2.50	a19 1/2	a20	33	19 Jun 22 1/2 Mar
Westinghouse Air Brake (Un).....	10	35 1/2	35 1/2	937	29 Jan 65 1/2 Mar
Westinghouse Electric (Un).....	12 1/2	57 1/2	55 5/8 57 1/2	4,900	25 July 33 Jan
Williston Basin Oil Exploration.....	10c	25c	25c	185	13 Jan 16 1/2 May
Wilson & Co Inc (Un).....	10	47 1/2	47 1/2	455	46 July 50 Mar
Woolworth (F W) (Un).....	10	48	47 1/2 48 1/2	50	53 Apr 53 1/2 Apr
Worthington Corp (Un).....	10	a97 1/4	a100 1/2	53	86 1/2 Feb 97 1/2 May
Youngstown Sheet & Tube (Un).....	1	a108 1/2	a110	152	86 1/2 Feb 97 1/2 May
Zenith Radio Corp (Un).....	1	a108 1/2	a110	152	86 1/2 Feb 97 1/2 May

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Abbott Laboratories.....	5	41	40 1/4 41	500	39 1/2 Feb 45 1/4 Apr
Acme Steel Co.....	10	34	32 1/2 34	1,400	29 3/4 May 34 July
Admiral Corp.....	1	17 1/2	17 1/2	300	17 1/2 July 21 1/4 Jan
Advanced Aluminum Castings.....	5	9	9 1/2	650	8 Jan 10 1/4 Mar
Allegheny Corp (Un).....	1	9 1/2	9 1/2	700	7 1/4 Jan 10 1/4 May
Allied Laboratories.....	1	37 1/2	35 3/8 38	7,000	32 July 39 May
Allis Chalmers Mfg new.....	10	36	36	2,200	31 1/2 May 37 July
American Airlines (Un).....	1	25	24 1/4 25	600	22 1/2 May 26 1/4 Mar
American Broadcasting.....	1	31 1/2	30 3/4 31 1/2	200	25 1/2 Jan 32 1/2 May
Paramount Theatres (Un).....	12.50	44	43 3/4 44 1/4	1,300	43 1/2 Jun 48 1/4 Apr
American Cyanamid Co.....	10	73	72 1/2 73 1/2	1,200	61 Jan 76 1/4 Apr
American Investment Co (Ill).....	1	16 1/2	16 1/2	400	15 1/2 May 17 1/2 Feb
American Machine & Foundry.....	7	28 1/2	28 1/2	200	24 1/2 Feb 28 1/2 Jan
American Motors Corp.....	5	6 1/2	6 1/2	500	6 1/4 July 8 1/4 Jan
American Rad & Stand San (Un).....	5	20 1/2	20 1/2	1,000	20 1/2 Jun 24 Mar
American Tel & Tel Co.....	100	184	183 1/4 184 1/2	6,700	179 Jun 186 1/2 Feb
American Tobacco.....	2 1/2	79	79 1/4	200	75 1/2 Feb 84 1/2 May
American Viscose Corp. (Un).....	2 1/2	35 3/4	35 3/4	500	35 May 51 Jan
Anaconda Copper Mining (Un).....	50	77 1/2	77 1/2 79 1/2	1,000	66 1/2 Jan 87 1/4 Mar
Armco Steel Corp.....	10	64 1/4	61 3/4 64 1/4	600	46 1/2 Feb 64 1/4 July
Armour & Co (Ill) common.....	5	19 1/4	19 1/4	400	15 1/2 Feb 23 1/4 May
Ashland Oil & Refining common.....	1	17 1/2	17 1/2	800	15 1/2 Jan 20 Mar
51.50 conv 2nd preferred.....	1	29 1/2	29 1/2	220	28 1/4 Jan 30 1/4 Mar
Atchafalaya Topeka & Santa Fe.....	50	163	161 1/2 166 1/2	900	140 1/4 Jan 171 Apr
New common w/.....	10	32 1/2	32 1/2	400	32 1/2 Jan 33 1/2 July
Athy Products Corp.....	4	14	13 1/4 14	400	12 1/2 Jan 14 1/4 May
Atlantic Refining Co.....	10	42 1/2	41 1/4 43 1/4	800	35 1/2 Jan 44 1/4 May
Automatic Washer Co.....	1.50	2 1/2	2 1/2	20,100	2 1/2 July 9 1/2 Jan
Avco Manufacturing Corp.....	3	5 1/2	5 1/2	800	5 1/2 July 7 1/2 Feb
Baldwin-Lima-Hamilton (Un).....	13	14 1/4	14 1/4	1,800	12 May 15 1/2 Jan
Eastman-Kodak Co (Un).....	10	66	66 1/2	100	61 1/4 Jan 76 1/2 Mar
Belden Manufacturing Co.....	10	30	30	150	24 1/2 May 34 1/4 July
Bendix Aviation Corp.....	5	52 1/2	52 1/2	600	49 Jun 62 1/2 Apr
Benguet Consol Mining Co (Un).....	1p	2	2 1/4	900	1 1/4 Jan 2 1/2 Feb
Bethlehem Steel Corp (Un).....	1	161	162 1/4	300	143 1/4 Jan 166 Apr
Binks Manufacturing Co.....	1	28	29	150	20 1/2 Jan 29 Mar
Booth Fisheries Corp.....	5	18 1/4	18 1/4	200	17 May 20 1/4 Apr
Borg (George W) Corp.....	10	25	24 1/2	600	24 July 34 1/2 July
Borg-Warner Corp.....	5	48 1/4	48 1/4	1,700	38 1/2 Jan 50 1/4 Apr
Brach & Sons (E J).....	5	75	75	50	68 Feb 85 Apr
Budd Company.....	5	20 1/2	19 3/4 20 1/2	1,000	17 1/2 Jan 20 1/4 Apr
Burlington Industries Inc.....	1	13 1/2	13 1/2	1,000	13 Jun 17 1/2 Jan
Burroughs Corp (Un).....	5	43 1/2	43 1/2	450	28 1/4 Jan 44 1/2 July
Butler Brothers common.....	15	25 1/2	25 1/2	1,900	22 1/2 Feb 30 1/2 Feb
Calumet & Hecla Inc.....	5	14 1/4	14 1/4	100	12 1/2 Feb 16 1/4 Apr
Canadian Pacific (Un).....	25	32 1/2	32 1/2	300	31 1/2 Jun 36 1/2 Mar
Canadian Prospekt Ltd.....	16 1/2	6 1/2	6 1/2	3,400	4 1/2 Feb 6 1/4 July
Carrier Corp common.....	10	57 1/2	57 1/2	55	53 1/2 Jan 59 1/2 Jan
Celanese Corp of America.....	1	15 1/2	15 1/2	30	15 Jan 17 1/2 Jan
Centlivre Brewing Corp.....	50c	2 1/2	2 1/2	1,500	2 1/2 Jan 2 1/2 Jan
Central & South West Corp.....	10	41 1/4	40 1/2 41 1/4	500	33 1/2 Jan 41 1/4 July
Central Illinois Public Service.....	10	34 1/4	34 1/4	500	28 Jan 34 1/4 July
Certain-Teed Products (Un).....	1	32 1/2	32 1/2	900	22 1/2 Jan 33 1/2 July
Chesapeake & Ohio Ry (Un).....	25	65 1/2	65 1/2	600	54 1/2 Jan 67 1/2 July
Chicago Corp common.....	1	65	65	400	23 1/2 Jan 27 1/2 Apr
53 convertible preferred.....	1	65	65	150	64 May 65 1/2 Jan
Chic Milw St Paul & Pac common.....	20 1/2	20 1/2	20 1/2	400	18 1/4 May 25 1/4 Jan
Chicago & Northwestern Ry com.....	1	24 1/2	24 1/2	25	22 1/2 July 31 Jan
Chicago Rock Island & Pacific Ry Co.....	39 1/4	39 1/4	39 1/4	300	37 1/2 Jan 43 1/4 Mar
Chicago So Shore & So Ben RR.....	12.50	10 1/2	10 1/2	1,300	8 1/2 Jan 10 1/2 Jan
Chicago Towel Co common.....	137	137	138	40	132 Jan 145 Mar
Christie Corp.....	25	63 1/4	63 1/4	1,100	60 1/4 May 65 1/2 Jan
Chrysler Corp.....	10	69	69	150	55 1/2 Jan 72 3/4 July
Cities Service Co.....	10	69	69	150	55 1/2 Jan 72 3/4 July
City Products Corp.....	1	47 1/4	46 1/2 47 1/4	900	40 May 52 1/2 Mar
Cleveland Cliffs Iron common.....	100	92 1/2	92 1/2	150	90 1/2 Jan 98 1/2 Feb
4 1/2 preferred.....	1	42 1/2	42 1/2	300	34 Feb 43 July
Coleman Co Inc.....	5	27 1/2	28 1/2	400	27 Jun 32 1/2 Apr
Columbia Gas System (Un).....	15	15 1/2	15 1/2	1,300	15 1/2 May 16 1/2 Jan
Commonwealth Edison common.....	25	42 1/2	42 1/2	2,300	40 May 44 1/4 Mar
Consolidated Cement Corp.....	1	35 1/2	35 1/2	2,300	25 1/4 May 31 1/4 July
Consumers Power Co.....	1	49 1/2	49 1/2	300	47 1/2 July 51 1/4 Mar
Continental Motors Corp.....	1	6 1/2	6 1/2	100	6 1/2 May 9 1/4 Jan
Crane Co.....	25	39 1/2	39 1/2	150	35 Feb 42 1/4 Mar
Cudahy Packing Co.....	5	12	12 1/2	200	7 1/4 Jan 14 May
Curtis-Wright Corp (Un).....	1	32 1/2	33 1/4	1,100	26 1/4 Jan 35 1/4 Apr
Deere & Company.....	20	29	29 1/2	450	26 May 34 1/2 Feb
Detroit Edison Co (Un).....	10	35 1/2	34 3/4 35 1/2	2,000	33 1/2 Jan 35 1/4 Mar
Dodge Manufacturing Corp.....	10	61 1/2	61 1/2	550	38 Jan 66 May
Dow Chemical Co.....	5	77	77 1/2	1,000	57 1/4 Jan 82 1/4 July
Drewry Ltd USA Inc.....	1	20	20	400	19 1/2 May 21 1/2 Feb
Du Pont Lab Inc (Alan B) com.....	1	6 1/4	6 1/4	100	5 1/4 July 9 1/4 Jan
Du Pont (E I) de Nemours (Un).....	5	214	214	200	200 1/4 Jan 235 1/2 Apr
Eastern Air Lines Inc.....	1	53	51 1/2 53 1/2	800	43 1/2 Feb 53 1/4 July
Eastman Kodak Co (Un).....	10	97 1/2	97 1/2	200	76 1/4 Feb 99 1/2 July
Eddy Paper Corp.....	1	240	242	400	200 Jan 249 Jun
Emerson Radio & Phonograph (Un).....	5	8 1/2	9 1/4	400	8 Jun 13 1/2 Jan
Falstaff Brewing Corp.....	1	17 1/2	18 1/2	200	16 1/2 Jan 17 1/2 Apr
Flour Mills of America Inc.....	5	8 1/2	8 1/2	150	7 May 9 Jan
Ford Motor Co.....	5	59 1/2	58 5/8 59 1/2	3,500	52 1/2 May 63 1/2 Mar
Foremost Dairies Inc.....	10	17 1/2	17 1/2	800	17 Jun 20 1/4 Jan
Four-Wheel Drive Auto.....	2	17	15 1/2 17 1/2	3,850	14 1/2 Apr 16 1/4 Jan
Fox De Luxe Beer Sales Inc.....	1.25	6 1/2	6 1/2	400	3 1/2 Jan 6 1/2 May
Gamble-Skogmo Inc.....	5	10 1/2	10 1/2	100	9 1/2 Jan 11 1/4 July
General Box Corp.....	1	2 1/2	2 1/2	800	2 1/2 Jan 3 May
General Candy Corp.....	5	11 1/4	11 1/4	225	10 1/4 Jan 14 Apr
General Contract.....	2	71 1/2	68 1/2 72 1/2	1,200	58 1/2 Jan 72 1/2 Mar
General Dynamics Corp (Un).....	5	63 1/2	63 1/2	1,000	58 1/2 Jan 65 Mar
General Electric Co.....	5	49 3/4	49 3/4	140	45 1/4 Jun 50 1/4 July

STOCKS

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range of		for Week	Low	High
		Sale Price	Low	High	Shares		
General Motors Corp.....	1.66 1/2	45 1/2	45 1/2	47 1/4	3,000	40 1/4	May 49 1/4 Mar
General Public Utilities (Un).....	5	16 1/2	16 1/2	16 3/4	150	34 1/2	May 38 Mar
Gibco Inc.....	1	16 1/2	16 1/2	16 3/4	2,400	12 1/2	Jan 16 1/2 July
Gillette (The) Co.....	x49 3/4	48 1/2	48 1/2	50	1,000	40 1/4	Jan 50 1/4 May
Gildden Co (Un).....	10	37 1/2	37 1/2	38	150	35 1/4	May 41 Mar
Goodyear Tire & Rubber Co.....	78 1/2	78 1/2	78 1/2	78 1/2	87	60 1/2	Jan 78 1/2 July
Gossard (W H) Co.....	17 1/4	17 1/4	17 1/4	17 1/4	300	17	Jan 18 1/2 May
Granite City Steel Co.....	12.50	44 1/2	44 1/2	45 1/4	600	37 1/2	Jun 47 July
Gray Drug Stores.....	1	23 1/2	23 1/2	24	200	19 1/2	Jan 24 July
Great Lakes Dredge & Dock.....	1	29 1/2	29 1/2	30 1/4	600	25	Jan 30 1/2 Mar
Great Lakes Oil & Chemical.....	1	17 1/2	17 1/2	17 1/2	100	1 1/2	Jan 2 1/4 May
Greif Bros Copperage class A.....	37 1/2	37 1/2	37 1/2	38	300	30	Jan 38 July
Greyhound Corp (Un).....	3	14 1/2	14 1/2	15	1,100	14 1/2	Jan 17 1/2 May
Griesedieck Co.....	1	10 1/2	10 1/2	10 1/2	116	10	Jan 11 Jan
Gulf Oil Corp.....	25	140 1/2	140	146 1/2	600	85	Jan 146 1/2 July
Hammond Organ Co.....	1	35	35	35 1/2	400	22 1/2	Jan 38 1/2 May
Harnischfeger Corp.....	10	38 1/2	37	38 1/2	2,650	24 1/2	Jan 40 July
Heileman (G) Brewing Co.....	1	24 1/2	24 1/2	24 1/2	850	23 1/2	Jan 26 1/2 Feb
Hein Werner Corp.....	3	12 1/2	12 1/2	12 1/2	400	11 1/2	Jan 13 1/4 Mar
Heller (Walter E) & Co.....	1	19 1/2	19 1/2	19 1/2	100	16 1/4	Jan 19 1/2 July
Hertz Corp.....	1	33 1/2	33 1/2	33 1/2	100	37 1/2	Jan 40 1/4 May
Hibbard Spencer Bartlett.....	25	53 1/2	53 1/2	53 1/2	100	47	Jan 54 May
Houdaille Hershey Corp.....	1	17 1/2	17 1/2	18	400	13 1/2	Jan 18 1/2 July
Howard Industries Inc.....	1	2 1/2	2 1/2	2 1/2	100	2 1/2	July 2 1/2 Jun
Hupp Corporation.....	1	6 1/2	6 1/2	6 1/2	2,800	5 1/2	May 7 1/2 Jan
Illinois Brick Co.....	10	20	20	20 1/4	450	18	Feb 21 1/4 Mar
Illinois Central RR.....	1	66 1/2	66 1/2	67 1/2	150	59 1/2	Jan 72 1/4 May
Indiana Steel Products Co.....	1	21 1/2	21 1/2	21 1/2	900	19 1/2	Jan 25 1/4 Apr
Industrial Development.....	1	12 1/2	11	12 1/2	2,100	11	July 16 1/2 Feb
Inland Steel Co.....	92	83	83	92	900	78	May 83 1/2 Mar
Interlake Steamship Co.....	34 1/2	34 1/2	34 1/2	35	1,250	32 1/2	Jan 41 1/2 July
International Harvester.....	40 1/2	40	40	41 1/2	2,900	30	Jun 33 Apr
International Mineral & Chemical.....	5	28	28	29	1,300	25 1/2	Jun 26 1/2 Mar
International Nickel Co (Un).....	99 1/2	99 1/2	99 1/2	102	400	79 1/2	Jan 102 July
International Packers Ltd.....	15	11 1/4	11 1/4	11 1/4	400	10 1/2	Jun 13 Feb
International Tel & Tel (Un).....	1	34 1/2	34 1/2	34 1/2	200	29 1/2	Jan 37 1/4 Apr
Interstate Power Co.....	3.50	13 1/2	13 1/2	13 1/2	1,000	13	Feb 14 1/4 Jan
Iowa Illinois Gas & Electric.....	10	31 1/2	31 1/2	31 1/2	100	30 1/4	May 34 1/4 Jan
Iowa Power & Light Co.....	1	25 1/2	25 1/2	25 1/2	100	24 1/2	Jun 27 1/4 Jan
Johnson Stephens & Shinkle Shoe.....	10	6 1/2	6 1/2	6 1/2	160	6 1/2	Jun 7 1/4 Feb
Jones & Laughlin Steel (Un).....	10	51 1/2	50	52 1/2	2,100	43	Jan 53 1/4 Apr
Kaiser Alum & Chemical com.....	33 1/2	63	63	65	700	35	Feb 65 1/2 July
Kansas City Power & Light.....		42 1/4	42 1/4	42 1/4	150	38 1/2	Jan 42 1/4 July
Kansas Power & Light (Un).....	8.75	24	24	24 1/2	800	21 1/2	Jan 24 1/2 Apr
Kennecott Copper Corp (Un).....	*	130 1/4	130 1/4	132 1/2	500	115 1/2	Jan 147 1/4 Mar
Kimberly-Clark Corp.....	5	56 1/2	56 1/2	56 1/2	300	43 1/2	Feb 43 1/2 Mar
Knapp Monarch Co.....	1	3 1/2	3 1/2	3 1/2	200	3 1/2	May 4 1/2 Jan
Kropp Forge Co.....	33 1/2	33 1/2	33 1/2	34	400	3	Jan 3 1/2 Feb
La Salle Extension University.....	5	10 1/2	10 1/2	10 1/2	200	10	Feb 10 1/2 Mar
Laclede Gas Co common.....	4	15 1/2	15 1/2	15 1/2	300	14 1/2	Apr 16 1/2 Jun
Leath & Co common.....	7	25 1/2	25 1/2	25 1/2	400	24 1/2	May 26 Mar
Libby McNeill & Libby.....	7	16 1/4	16 1/4	16 1/2	800	15 1/2	Feb 18 Mar
Liggett & Myers Tobacco (Un).....	25	67 1/2	67 1/2	67 1/2	200	66 1/2	Jun 72 1/2 Feb
Lincoln Printing Co common.....	1	20 1/2	20 1/2	21	370	20	May 27 Mar
Lindsay Chemical Co common.....	*	70 1/2	67 1/2	71	3,350	38 1/2	Jan 71 July
Louisville Gas & Elec (Ky).....	*	60 1/2	60 1/2	60 1/2	100	50 1/2	Jan 60 1/2 July
Lytton's (Henry C) & Co.....	1	8 1/2	8	8 1/2	600	6 1/2	Apr 8 1/2 Jan
Marquette Cement Mfg.....	4	37 1/2	37 1/2	39	1,100	29 1/2	Apr 40 1/2 July
Marshall Field & Co.....	1	37 1/2	37 1/2	37 1/2	50	33 1/2	Feb 39 July
Martin (Glenn L) Co (Un).....	1	32 1/2	32 1/2	33	400	32	Apr 37 1/2 Mar
McKay Machine.....	1	48 1/2	48 1/2	49 1/2	13	47 1/2	Feb 69 July
Medusa Portland Cement.....	15	64	62	64	2,500	47 1/2	Feb 70 1/2 July
Merck & Co (Un).....	16 1/2	33 1/2	33 1/2	34	400	24 1/2	Feb 34 1/2 July
Merritt Chapman & Scott (Un).....	12.50	20 1/2	20 1/2	20 1/2	400	18 1/2	Jun 23 1/2 Jan
Metropolitan Nick Inc.....	4	17	17	17	100	16	July 23 Mar
Meyer Etlank Co.....	1	19 1/2	19 1/2	20 1/2	100	19	Jun 22 1/2 Apr
Mickelberry's Food Products.....	1	12 1/2	12 1/2	12 1/2	200	12 1/2	Jan 14 Jan
Middle South Utilities.....	10	29 1/2	29 1/2	29 1/2	500	28 1/2	Apr 32 1/2 Jan
Minneapolis Brewing Co.....	1	7 1/2	7	7 1/2	700	6 1/2	Jan 8 1/2 Mar
Minnesota Min & Mfg new (Un).....	*	73 1/2	72 1/2	74 1/2	1,200	68 1/2	Jun 74 1/2 Jun
Mississippi River Fuel.....	10	34 1/4	34 1/4	34 1/4	200	30 1/2	May 34 1/2 July
Missouri Portland Cement.....	12.50	68	68	70	1,400	46	Jan 70 1/2 July
Modine Mfg Co.....	*	23 1/2	23 1/2	23 1/2	250	23 1/2	July 29 Apr
Monroe Chemical Co.....	*	2 1/2	2 1/2	2 1/2	5	2 1/2	July 3 1/2 Jan
Monsanto Chemical (Un).....	2	41 1/2	41 1/2	42 1/2	1,600	42	Apr 51 Mar
Montgomery Ward & Co.....	*	43	43	43 1/2	2,500	41	Jun 46 1/2 Apr
Morris (Phillip) & Co (Un).....	5	46 1/2	46 1/2	46 1/2	200	44	Feb 46 1/2 Apr
Mount Vernon (The) Co common.....	1	7 1/2	7 1/2	7 1/2	800	6 1/2	July 10 1/2 Feb
50c convertible preferred.....	5	7 1/2	7 1/2	7 1/2	300	6 1/2	July 10 1/2 Jan
Muter Company.....	50c	3 1/2	3 1/2	3 1/2	100	3 1/2	July 4 1/2 Feb
Napco Industries Inc.....	1	11 1/4	10 1/2	11 1/4	5,100	8	Jan 11 1/4 July
National Container Corp.....	1	37 1/2	36	37 1/2	800	20	Jan 37 1/2 July
National Cylinder Gas.....	1	30 1/4	27 1/2	30 1/4	1,500	20 1/2	Feb 30 1/4 July
National Distillers Products (Un).....	3	25 1/2	25 1/2	26	800	21	Feb 26 1/2 May
National Gypsum Co (Un).....	1	57	57	57 1/2	150	45 1/2	Feb 61 Apr
National Lead Co (Un).....	5	114 1/2	114 1/2	118 1/2	200	77	Feb 118 1/2 July
National Standard Co.....	10	56	56	56 1/2	200	42	May 56 1/2 July
National Tile & Mfg.....	1	15 1/2	15 1/2	15 1/2	400	11 1/2	Feb 17 1/4 Mar
New York Central RR.....	*	39 1/4	38 1/2	40 1/4	700	38	Jun 47 1/2 Jan
North American Aviation (Un).....	1	88 1/2	88 1/2	90	700	78 1/2	Jan 84 May
North American Car Corp.....	10	38 1/2	38 1/2	39 1/2	24,000	34	Jan 42 Mar
Northern Illinois Gas Co.....	5	18 1/2	18 1/2	18 1/2	5,900	16	Mar 20 1/2 Apr
Northern Pacific Ry common.....	5	42 1/2	42 1/2	42 1/2	300	37 1/2	Jun 44 Apr
Northern States Power Co.....	5	17 1/2	17 1/2	18	400	16 1/2	May 18 1/2 Feb
Northwest Bancorporation.....	10	72 1/2	71	72	250	65	Jan 75 1/2 May
Oak Manufacturing Co.....	1	21	20 1/2	21	600	19	July 24 1/2 Feb
Ohio Edison Co.....	12	54 1/2	54 1/2	54 1/2	200	49 1/2	Jan 54 1/2 July
Ohio Oil Co (Un).....	*	41	40 1/2	41 1/2	400	34	Jan 46 1/2 Apr
Oklahoma Natural Gas.....	7.50	28 1/2	28 1/2	28 1/2	200	23 1/2	Jan 28 1/2 July
Olin-Mathieson Chemical Corp.....	5	58 1/2	57 1/2	59 1/2	900	51 1/2	Jan 61 Apr
Pacific Gas & Electric.....	25	51 1/2	51 1/2	51 1/2	300	48 1/2	Jan 53 1/2 Mar
Pan American World Airways (Un).....	1	x19 1/2	19 1/2	19 1/2	400	16 1/2	Jan 21 1/2 Mar
Patterson-Sargent 'Co.....	5	19	19	19	100	18 1/2	Mar 19 1/2 May
Peabody Coal Co common.....	5	13 1/2	13 1/2	14 1/2	2,700	9 1/2	Apr 14 1/2 Jan
Warrants.....		9 1/2	9 1/2	9 1/2	1,200	5 1/2	Apr 10 1/2 Jun
5% conv prior preferred.....	25	34 1/2	34 1/2	35 1/2	600	25 1/2	Apr 36 1/2 Jun
Penn-Texas Corp common.....	10	14 1/4	14	14 1/2	2,200	13 1/2	Jun 18 Mar
Pennsylvania RR.....	50	24 1/2	24 1/2	25	200	22 1/2	Feb 28 Mar
Peoples Gas Light & Coke.....	100	164	164	164	100	147	Feb 167 1/2 July
Pepsi-Cola Co (Un).....	33 1/2	22 1/2	22 1/2	23	700	20 1/2	Jan 26 1/2 May
Pfizer (Charles) & Co (Un).....	1	45 1/4	43 1/2	46 1/2	600	37 1/2	Feb 46 1/2 July
Phelps Dodge Corp (Un).....	12.50	65 1/2	67	67	500	54 1/2	Jan 74 1/4 Mar
Philco Corp (Un).....	3	22	22	22 1/2	400	20 1/2	July 36 1/2 Mar
Phillips Petroleum Co (Un).....	10	54	54	55	700	49 1/2	Jun 55 July
New common w/.....	5	14	14	14	180	13 1/2	Mar 14 July
Process Corp.....	*	39 1/4	39 1/4	40	700	36 1/2	May 40 July
Public Service Co of Indiana.....	*	46	45 1/2	46	400	37 1/2	Jan 57 1/2 Apr
Pure Oil Co (Un).....	5	46	45 1/2	46	400	37 1/2	Jan 57 1/2 Apr
Quaker Oats Co.....	5	32 1/2	32 1/2	32 1/2	700	31	May 35 1/2 Mar
Radio Corp of America (Un).....	5	44 1/2	44 1/2	44 1/2	400	41 1/4	Jan 50 1/2 Mar
Raytheon Manufacturing Co.....	5	13 1/2	13 1/2	13 1/2	400	13	July 19 1/2 Mar
Republic Steel Corp (Un).....	10	48 1/2	48	49 1/2	6,100	43	Feb 49 1/2 Apr
Reckall Drug (Un).....	2.50	10 1/4	9 1/2	10 1/4	3,300	9 1/2	Feb 10 1/2 July
Reynolds (R J) Tobacco cl B (Un).....	10	55 1/2	55 1/2	56 1/2	500	50 1/2	May 57 1/2 Mar
Richman Bros Co.....	26	31 1/2	31 1/2	32 1/2	135	27 1/2	Feb 38 1/2 Apr
Rockwell Spring & Axle.....	5	58 1/2	58 1/2	58 1/2	29	53 1/2	July 58 1/2 July
St Louis National Stockyards.....	*	12 1/2	12 1/2	13	1,900	12 1/2	Jan 14 1/2 Feb
St. Louis Public Service class A.....	12	58 1/2	x58 1/2	x58 1/2	600	41 1/4	Jan 58 1/2 July
St Regis Paper Co.....	5	35 1/2	35 1/2	36	300	30	Jan 37 May
Schenley Industries (Un).....	1.40	19 1/2	19 1/2	19 1/2	100	18 1/2	May 22 1/2 Mar
Schwitzer Corp.....	1	28	28	29 1/2	450	18 1/2	Jun 28 1/2 May
Sears Roebuck & Co.....	3	33 1/2	33 1/2	33 1/2	3,100	30	May 36 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 27

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Serick Corp class B common	1	14	14 1/4	200	11 1/2 Apr	14 1/4 May
Shell Oil Co	7.50	15 1/2	15 1/2 15 3/4	200	68 1/2 Jan	85 1/2 July
Signode Steel Strapping Co.	1	28 1/2	28 1/2 29 1/2	400	21 1/2 Feb	34 1/2 Mar
Sinclair Oil Corp.	5	59	58 1/2 60	500	55 1/2 Jan	72 May
Socony Mobil Oil (Un)	15	59	58 1/2 60	2,000	57 1/2 May	60 1/2 Jun
South Bend Lathe Works	5	22	22 1/2 23	100	25 1/2 Apr	29 1/2 Apr
Southern Co (Un)	5	50 1/2	50 1/2 52	800	19 1/2 Jan	23 Mar
Southern Pacific Co (Un)	1	28 1/2	28 1/2 29 1/2	200	49 1/2 Jan	58 1/2 Mar
Southwestern Public Service	50c	25 1/2	24 1/2 26 1/2	4,600	23 1/2 Jun	29 1/2 Apr
Sperry Rand Corp (Un)	5	14	14 1/4 14 1/2	1,300	13 1/2 May	16 1/2 July
Square D common	2	77 1/2	77 1/2 79 1/2	300	51 1/2 Jan	79 1/2 July
Standard Oil of California	5	57 1/2	56 1/2 58	1,700	49 1/2 May	58 July
Standard Oil of Indiana	25	61	61 1/2 62 1/2	1,600	48 1/2 Jan	63 1/2 Apr
Standard Oil (N J) (Un)	7	60	59 1/2 60 1/2	4,000	50 1/2 Jan	62 1/2 Apr
Standard Oil Co (Ohio)	10	53	53 1/2 54 1/2	2,300	47 1/2 Jan	71 1/2 May
Standard Railway Equipment	1	14 1/2	14 1/2 15	500	12 1/2 May	15 1/2 July
Stewart-Warner Corp	5	35	34 1/2 35	400	33 1/2 May	39 1/2 Apr
Stone Container Corp	10	18 1/2	17 1/2 19 1/2	200	14 1/2 Jan	19 1/2 May
Storkline Furniture	10	18 1/2	18 1/2 19 1/2	250	18 1/2 July	22 Jan
Studebaker-Packard Corp	10	8	7 1/2 8 1/2	2,300	7 1/2 July	10 1/2 Feb
Sunbeam Corp	1	46 1/2	43 1/2 48 1/2	400	32 Feb	46 1/2 July
Sundstrand Machine Tool	5	24 1/2	24 1/2 25 1/2	1,300	24 1/2 July	29 1/2 Jan
Sunray Mid Continent Oil Co	1	28 1/2	27 1/2 29 1/2	6,000	22 1/2 Jan	29 1/2 July
Swift & Company	25	49 1/2	49 1/2 50	600	42 1/2 Jan	50 1/2 July
Sylvania Electric Products (Un)	7.50	52 1/2	52 1/2 53 1/2	200	42 1/2 Feb	54 1/2 May
Texas Co (The)	25	67	67 1/2 69 1/2	800	60 1/2 May	69 1/2 July
Texas Gulf Producing	3.33 1/3	45	45 1/2 46 1/2	100	39 Jan	50 Apr
Thor Corporation	20	38	38 1/2 39 1/2	600	33 Jun	39 1/2 July
Thor Power Tool Co	5	27 1/2	27 1/2 28 1/2	350	24 Mar	27 1/2 July
Toledo Edison Co	1	13 1/2	13 1/2 14	600	13 1/2 July	14 1/2 May
Transco (The)	2	64 1/2	64 1/2 66 1/2	200	45 1/2 Jan	64 1/2 July
Transamerica Corp	2	39	39 1/2 40	700	38 1/2 Apr	45 Apr
Traveler Radio Corp	1	1	1 1/2 1 1/2	800	1 1/2 Jun	2 1/2 Jan
Tri Continental Corp (Un)	1	28 1/2	28 1/2 29 1/2	300	25 Feb	28 1/2 July
20th Century-Fox Film (Un)	1	24 1/2	24 1/2 25 1/2	1,100	21 1/2 Jan	29 Apr
208 So La Salle St Corp	1	61 1/2	61 1/2 62 1/2	10	61 1/2 July	63 1/2 Jan
Union Carbide & Carbon Corp	5	128 1/2	130 1/2 131 1/2	300	103 1/2 Jan	132 1/2 July
Union Electric (Un)	10	27 1/2	27 1/2 28 1/2	1,300	27 Jun	30 Jan
United Oil of Calif.	5	61	61 1/2 62 1/2	600	52 1/2 Jan	64 1/2 Apr
United Aircraft Corp (Un)	5	72 1/2	72 1/2 74 1/2	100	64 1/2 Jun	74 1/2 July
United Air Lines Inc.	10	41 1/2	39 1/2 41 1/2	860	36 1/2 Feb	43 1/2 Mar
U S Gypsum	4	70	70 1/2 71 1/2	500	54 1/2 Jan	73 July
U S Industries	1	17 1/2	17 1/2 18 1/2	200	15 1/2 Jan	19 1/2 Apr
U S Steel Corp	16 1/2	62 1/2	60 1/2 63 1/2	8,200	51 1/2 July	63 1/2 July
Van Dorn Iron Works	5	16	16 1/2 17	50	14 Apr	19 Jan
Webcor Inc.	1	13 1/2	13 1/2 14 1/2	1,700	13 Jan	15 Mar
Western Union Telegraph	2 1/2	19 1/2	19 1/2 20 1/2	400	19 1/2 Jun	22 1/2 Mar
Westinghouse Electric Corp	12 1/2	57 1/2	54 1/2 57 1/2	2,500	51 1/2 Jan	57 1/2 Mar
Whirlpool Seeger Corp	5 1/2	23 1/2	23 1/2 24 1/2	100	22 1/2 May	24 1/2 Feb
White Motor Co	1	48 1/2	48 1/2 50	200	36 1/2 Feb	50 July
Wisconsin Bankshares Corp	5	21 1/2	21 1/2 22 1/2	400	19 1/2 Jan	21 1/2 Jun
Wisconsin Electric Power (Un)	10	35 1/2	35 1/2 36 1/2	100	32 May	37 1/2 Jun
Wisconsin Public Service	10	24	24 1/2 25 1/2	300	21 1/2 May	24 1/2 Jun
Woolworth (F W) Co.	10	48 1/2	48 1/2 49 1/2	500	45 1/2 Jun	50 1/2 Mar
Wrigley (Wm) Jr.	5	93 1/2	93 1/2 94 1/2	100	92 1/2 Jan	98 1/2 Mar
Yates-American Machine Co	5	14 1/2	14 1/2 15	300	13 1/2 Jun	16 July
Youngstown Sheet & Tube	5	100 1/2	100 1/2 101 1/2	3,900	84 Feb	103 1/2 Apr
Zenith Radio Corp	5	108 1/2	108 1/2 109 1/2	200	108 1/2 July	140 1/2 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Allegheny Ludlum Steel	5	45 1/2	45 1/2 46 1/2	20	30 1/2 Feb	46 1/2 July
Blaw-Knox Co	5	42 1/2	42 1/2 43 1/2	13	28 1/2 Jan	46 1/2 July
Columbia Gas System	5	15 1/2	15 1/2 16	218	15 1/2 May	16 1/2 Jan
Duquesne Brewing Co	5	5 1/2	5 1/2 5 3/4	4,082	3 1/2 Mar	6 Jan
Duquesne Light	5	38 1/2	38 1/2 39 1/2	285	33 1/2 Jan	38 1/2 July
Equitable Gas Co	8.50	29 1/2	29 1/2 30 1/2	20	25 1/2 Jan	29 1/2 July
Harbison Walker Refractories	5	59 1/2	59 1/2 60 1/2	150	48 1/2 Jan	59 1/2 July
Horne (Joseph) Co	1	58 1/2	58 1/2 59 1/2	320	31 Jun	35 Apr
Joy Manufacturing Co.	1	57 1/2	57 1/2 58 1/2	100	36 Jan	58 1/2 July
Lone Star Gas	10	30 1/2	30 1/2 31 1/2	100	28 Jan	33 1/2 July
Natco Corp	5	20 1/2	20 1/2 21 1/2	15	17 1/2 Jun	21 1/2 Feb
Penn Federal Corp	5	2 1/2	2 1/2 2 3/4	310	2 1/2 Jan	2 1/2 Jan
Pittsburgh Brewing Co common	2.50	91 1/2	90 1/2 91 1/2	10,111	74 1/2 Jan	90 1/2 Apr
Pittsburgh Plate Glass	10	8 1/2	8 1/2 8 3/4	186	6 1/2 Jan	8 3/4 Apr
Pittsburgh Screw & Bolt Corp	5	36 1/2	36 1/2 37 1/2	50	30 1/2 Jan	38 1/2 Apr
Plymouth Oil Corp	5	60c	60c 61c	400	50c Jan	60c July
Rockwell Spring & Axle	5	52 1/2	51 1/2 53 1/2	222	27 1/2 Feb	36 1/2 Apr
San Toy Mining	10c	6c	6c 6 1/2	1,150	5c Jun	7c Feb
United Engineering & Foundry Co	5	15 1/2	14 1/2 15 1/2	1,236	13 1/2 July	15 1/2 Apr
Vanadium Alloys Steel	5	31 1/2	31 1/2 32 1/2	30	28 1/2 Jun	34 Apr
Westinghouse Air Brake	10	35 1/2	35 1/2 36 1/2	348	29 Feb	36 1/2 July
Westinghouse Electric Corp	12.50	56 1/2	53 1/2 56 1/2	475	51 1/2 May	66 Mar

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Abbott Laboratories common	5	a41 1/2	a40 1/2 a41 1/2	300	39 1/2 Feb	45 1/2 Apr
Admiral Corp	1	a17 1/2	a17 1/2 a17 1/2	105	17 1/2 July	21 Feb
Allegiance (Un)	1	47 1/2	47 1/2 49	602	37 Jan	49 July
Allegiance (Un)	1	9 1/2	9 1/2 9 3/4	220	7 1/2 Jan	10 1/2 May
Warrants (Un)	1	a6 1/2	a6 1/2 a6 1/2	30	5 1/2 Feb	6 1/2 Mar
Allis-Chalmers Mfg Co (Un)	10	36 1/2	36 1/2 37 1/2	860	31 1/2 May	37 July
Aluminum Limited	5	a142	a142 a142	2	100 1/2 Jan	135 1/2 July
American Airlines Inc com (Un)	1	25	24 1/2 25	900	22 1/2 May	26 1/2 Mar
American Can Co (Un)	12 1/2	44 1/2	43 1/2 45 1/2	1,068	43 1/2 May	48 1/2 Mar
American Cyanamid Co (Un)	10	74 1/2	74 1/2 75 1/2	510	61 1/2 Jan	75 1/2 Apr
American Factors Ltd (Un)	20	31 1/2	31 1/2 32 1/2	50	25 Mar	31 1/2 July
American Motors (Un)	5	20 1/2	20 1/2 21 1/2	877	20 1/2 July	27 Mar
American Radiator & S S (Un)	5	53 1/2	53 1/2 54 1/2	445	48 1/2 Jan	58 1/2 Mar
American Smelting & Refining (Un)	100	184 1/2	184 1/2 185 1/2	3,933	178 1/2 Jun	186 1/2 Feb
American Tel & Tel Co	25	79	79 1/2 80	637	75 1/2 Feb	84 1/2 Apr
American Tobacco Co (Un)	25	36	35 1/2 37	735	35 May	50 1/2 Mar
American Viscose Corp (Un)	50	78 1/2	77 1/2 78 1/2	330	65 1/2 Mar	87 1/2 Mar
Archer-Daniels-Midland Co	5	a38 1/2	a38 1/2 a38 1/2	60	37 Feb	39 Mar
Arkansas Louisiana Gas Corp (Un)	5	a29 1/2	a29 1/2 a30 1/2	55	29 1/2 July	34 Jan
Armco Steel Corp (Un)	10	a19 1/2	a19 1/2 a20	105	19 1/2 May	19 1/2 July
Armour & Co (Ill) (Un)	5	62	62 1/2 63	771	47 Feb	65 July
Ashland Oil & Refining (Un)	1	19 1/2	19 1/2 20 1/2	300	15 1/2 Feb	23 1/2 May
Atchafalpa & Santa Fe (Un)	50	a162 1/2	a160 a165	144	15 1/2 Jan	19 1/2 Mar
New common w i	10	32 1/2	32 1/2 33 1/2	200	32 1/2 Jan	33 1/2 July
Atlantic Coast Line RR	10	a58 1/2	a58 1/2 a58 1/2	90	55 1/2 Jun	55 1/2 Jun
Atlantic Refining Co (Un)	10	a41 1/2	a41 1/2 a43 1/2	150	36 1/2 Jan	44 May
Atlas Corp new common (Un)	1	9 1/2	9 1/2 9 3/4	181	9 1/2 July	10 1/2 July
Atok-Big Wedge	p2	35c	35c 35c	500	27c Jan	38c Mar
Avco Mfg Corp (Un)	3	5 1/2	5 1/2 5 1/2	550	5 1/2 July	7 1/2 Feb
Baldwin-Lima-Hamilton Corp (Un)	13	14 1/2	14 1/2 15 1/2	215	12 1/2 Jun	15 1/2 Jan
Baldwin Securities (Un)	1c	a3	a3 a3	15	3 Jun	3 1/2 Jan
Baltimore & Ohio RR (Un)	100	a48 1/2	a48 1/2 a48 1/2	68	42 1/2 Feb	51 May
Beckman Inst Inc	1	32 1/2	32 1/2 34 1/2	558	26 1/2 Jan	34 1/2 July
Beech Aircraft Corp	1	a22 1/2	a22 1/2 a22 1/2	50	19 1/2 Jun	23 Jan
Bendix Aviation Corp (Un)	5	a52 1/2	a52 1/2 a52 1/2	40	50 May	61 1/2 Apr
Benguet Cons Mining (Un)	p1	2	2 1/2 2 1/2	790	1 1/2 Jan	2 1/2 Feb
Bethlehem Steel (Un)	2	160 1/2	160 1/2 160 1/2	315	142 1/2 Jun	164 1/2 Jan
Bishop Oil Co	2	16 1/2	16 1/2 16 1/2	500	12 1/2 Jan	18 1/2 May
Blair Holdings Corp (Un)	1	3 1/2	3 1/2 3 1/2	5,088	3 1/2 May	5 1/2 Apr
Boeing Airplane Co (Un)	5	91 1/2	91 1/2 91 1/2	296	69 Jan	95 1/2 July
New common w i	5	a45 1/2	a46 1/2 a46 1/2	190	46 1/2 July	47 1/2 July
Bolsa Chica Oil Corp	1	4	4 1/2 4 1/2	300	3 1/2 Jan	4 1/2 July
Bond Stores Inc (Un)	1	a14 1/2	a14 1/2 a14 1/2	12	14 1/2 Jun	16 1/2 Feb
Borden Co (Un)	15	a61 1/2	a60 1/2 a61 1/2	95	58 1/2 Feb	63 1/2 Jan
Borg-Warner Corp (Un)	5	48 1/2	48 1/2 48 1/2	340	38 1/2 Jan	50 1/2 Feb
Broadway-Hale Stores Inc.	10	20	20 1/2 20 1/2	171	17 Feb	20 July
Budd Company	5	19 1/2	19 1/2 20	283	18 Jun	21 Jan
Bunker Hill & Sullivan (Un)	2 1/2	17 1/2	17 1/2 17 1/2	300	17 1/2 Jun	20 1/2 Apr
Burlington Industries (Un)	1	a13 1/2	a13 1/2 a13 1/2	90	13 1/2 May	16 1/2 Jan
Burroughs Corp	5	a43 1/2	a43 1/2 a43 1/2	25	29 1/2 Jan	44 1/2 July
Calveras Cement Co	5	38 1/2	38 1/2 40 1/2	789	32 May	43 July
California Ink Co	5.50	20 1/2	20 1/2 22 1/2	556	19 Jun	23 Jan
California Packing Corp	5	45 1/2	45 1/2 47 1/2	999	41 1/2 Jan	51 1/2 May
Canada Dry Ginger Ale (Un)	1 1/2	a14 1/2	a14 1/2 a14 1/2	70	14 1/2 Jul	17 Jan
Canadian Atlantic Oil Co Ltd	2	7 1/2	7 1/2 7 1/2	115	5 1/2 Feb	8 1/2 Apr
Canadian Pacific Ry (Un)	25	32 1/2	32 1/2 33 1/2	190	31 May	36 1/2 Mar
Capital Airline (Un)	1	a36 1/2	a36 1/2 a36 1/2	20	31 1/2 Jul	37 1/2 May
Carrier Corp (Un)	10	57	57 1/2 57 1/2	100	54 1/2 Feb	60 July
Case (J I) & Co (Un)	12 1/2	14 1/2	14 1/2 15	310	11 1/2 May	17 1/2 Jan
Caterpillar Tractor Co com	10	92 1/2	92 1/2 92 1/2	563	57 1/2 Jan	94 July
Celanese Corp of America	5	a15 1/2	a15 1/2 a16 1/2	150	15 1/2 May	20 Mar
Central Eureka Corp	1	1.15	1.15 1.20	11,025	70c Apr	1.25 Jun
Chance Vought Aircraft (Un)	1	a36 1/2	a36 1/2 a36 1/2	24	33 May	41

OUT-OF-TOWN MARKETS

San Francisco Stock Exch. (Cont.)										STOCKS									
STOCKS										STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High						
Eastern Air Lines Inc (Un).....	1	53% 53% 53%	100	46% May	53% July		Pacific Lighting Corp common.....	38%	38% 38%	1,741	37% Jun	40 Jan							
Eastman Kodak Co (Un).....	10	28 1/2 28 1/2	271	79% Jan	98 1/2 July		\$4.50 dividend.....			16	100% Apr	103 1/2 Feb							
Electric Bond & Share Co (Un).....	10	28 1/2 28 1/2	125	27 1/2 May	28% Jan		\$4.75 div.....	19	13 19 1/2	531	12% Jan	20 1/2 July							
El Paso Natural Gas Co.....	3	56 1/4 56 1/4	310	43% Apr	56 1/4 July		Pacific Petroleum Ltd.....	100	141 141 1/2	158	133% Jan	142 1/2 July							
Emporium Capwell Co.....	20	37 1/2 37 1/2	460	33 Jan	38 1/2 Apr		Pacific Tel & Tel common.....	100	a144 1/4 a144 1/4	8	144 1/4 Jan	144 1/4 Jan							
Erie Railroad Co (Un).....	1	a21	45	20 1/2 May	23 Apr		Preferred.....		19 1/2 19 1/2	538	16 1/2 Jan	21 Mar							
Eureka Corp Ltd.....	1	a1 1/2	50	1 1/2 Feb	2 Mar		Pan American World Airways (Un).....	1	32 1/2 32 1/2	100	30% May	36 Jan							
Ewa Plantation Co.....	20	a38%	60	18 1/2 Mar	23 Jan		Paramount Pictures Corp (Un).....	1	24 1/2 24 1/2	500	23 Feb	28 Apr							
Fibreboard Paper Prod com.....	1	a36%	70	33% May	40 Feb		Pennsylvania R.R. Co (Un).....	50	22 1/4 22 1/4	387	20 1/2 Jan	25 1/2 May							
Flintkote Co (Un).....	1	a36%	30	40% May	49 1/2 July		Pepsi Cola Co (Un).....	33 1/2	1.20 1.20	650	1.10 Jan	1.80 Jan							
Florida Power & Light (Un).....	10	72 72 73	741	51 1/2 Feb	76 1/2 July		Petrocarbon Chemicals.....	10c	a56 1/2 a56	84	56 Jan	75 1/2 Mar							
Food Machinery & Chemical Corp.....	10	59 58 1/2	1,385	52% May	63 1/2 Mar		Phelps Dodge Corp (Un).....	12 1/2	a22 a21 1/2 a22 1/2	141	20% Jun	39 Mar							
Ford Motor Co.....	5	59 58 1/2	1,381	16% May	20 1/2 Jan		Phenix Corp common (Un).....	p 10	54 1/2 54 1/2	1,011	49% Jun	55 July							
Foremost Dairies.....	2	17 1/2 17 1/2	1,381	16% May	20 1/2 Jan		Phillipine Long Dist Tel Co.....	5	a21 1/2 a21 1/2 a22 1/2	130	21 1/2 July	22 July							
Friden Calculating Machine.....	1	43 1/4 43 1/4	2,299	34 1/2 May	44 July		Phillips Petroleum Co new.....	a21 1/2	a20 1/4 a20 1/4	23	65% Feb	72 1/2 Jan							
Fruehauf Trailer Co.....	1	31 1/4 30 1/4	1,694	26 1/2 Feb	37 1/2 Apr		Puget Sound Pulp & Timber com new.....	3	a46 1/2	170	39% Jan	40 1/2 May							
Garrett Corp (Un).....	2	a47 1/2	10	43 Mar	47 May		Pullman Inc (Un).....	a46 1/2	a45 1/2 a47 1/2	170	39% Jan	40 1/2 May							
General Dynamics Corp.....	1	71 1/2	2,519	57 1/2 Feb	72 1/2 July		Pure Oil Co (Un).....												
General Electric Co (Un).....	5	64	1,786	53 1/2 Jan	65 July		Radio Corp of America (Un).....	a44 1/2	a43 1/2 a44 1/2	107	41% Jun	50% Mar							
General Foods Corp (Un).....	1	a50	56	40 Jun	50 1/2 Apr		Ry Equipt & Realty Co Ltd com.....	5 1/4	5 1/4 5 1/4	350	4% Mar	6 May							
General Motors Corp com.....	1 1/2	45 1/4	4,703	40% May	49 1/2 Mar		Rayonier Incorp.....	a42 1/2	a40 1/2 a42 1/2	153	34 May	41% Jan							
General Public Service (Un).....	10c		212	4 1/2 Jan	4% Mar		Raytheon Mfg Co (Un).....	10	13 1/2 13 1/2	163	13% July	19% Mar							
General Telephone Corp (Un).....	10	36 1/2 36 1/2	400	35 May	38 1/2 July		Republic Steel Corp (Un).....	1	28 28	1,200	43% Feb	49% Apr							
Getty Oil Co.....	4	55 1/4 55 1/4	517	41 1/2 Feb	60 1/2 July		Reserve Oil & Gas Co.....	a57	a56 1/2 a57	245	50 Mar	57 1/2 May							
Gillette Co.....	1	48 1/2 48 1/2	375	42% Jan	49 1/2 Mar		Reynolds Tobacco class B (Un).....	1	23 22 26 1/2	4,551	22 July	37% Mar							
Gladding McBean & Co.....	10	31 1/2 31 1/2	66	24 1/2 Jun	37 July		Rheem Manufacturing Co.....	1	80 80	135	71 Feb	83 1/2 Apr							
Goodrich (B F) Co (Un).....	10	a83 1/4 a85 1/4	30	77 May	88 Apr		Richfield Oil Corp.....	30 1/4	30 1/4 30 1/2	320	29 Apr	32% Feb							
Goodyear Tire & Rubber (Un).....	5	a78 a79 1/2	71	60 1/2 Feb	77 1/2 July		Riverside Cement Co class A (Un).....	a25	25 1/2 25 1/2	190	21 1/2 May	26% Jan							
Graham-Paige Corp (Un).....	1	2 2	300	1 1/2 Jun	2% Feb		Rohr Aircraft Corp (Un).....	1	110 1/4 110 1/4	562	81 Jan	112 1/2 Jan							
Great Northern Ry.....	1	a43 1/4 a44 1/4	200	39% Jan	46 1/2 Apr		Royal Dutch Petroleum.....	50 florin		50	33 Apr	33 1/2 May							
Greyhound Corp.....	1	14 1/2 15 1/2	1,143	12 1/2 May	17 1/2 Apr		S and W Fine Foods Inc.....	10	13 1/2 13 1/2	845	11 Jan	14% Mar							
Gruemann Aircraft Engr (Un).....	1	a28 1/2 a28 1/2	20	28% July	36 1/2 Jan		Salway Stores Inc.....	10	58 1/2 58 1/2	506	50% Feb	59 1/2 July							
Gulf Oil Corp (Un).....	25	137 147	699	87 1/2 Feb	147 July		St Joseph Lead (Un).....	10	47 1/2 47 1/2	357	44% July	51% Mar							
Hancock Oil Co class A.....	1	38 1/4 39 1/2	280	30% Jan	40 Apr		St Louis-San Francisco Ry (Un).....	1	a28 1/2 a28 1/2	15	28 Jun	32% Mar							
Hawaiian Pineapple Co Ltd.....	7 1/2	15 15 1/2	2,760	12 Jun	15 1/2 July		St Regis Paper Co (Un).....	5	58 1/4 58 1/4	356	41 1/2 Feb	58 1/2 July							
Hercules Powder Co (Un).....	2 1/2	a50 1/4 a51	40	46% Jan	53 July		San Diego Gas & Elec com.....	10	22 1/2 22 1/2	674	18 1/2 Jan	23 July							
Hilton Hotels Corp.....	5	52 53	485	43% Mar	53 July		5% preferred.....	20	a22 1/4 a22 1/4	50	22 July	23% Feb							
Hoffman Elec (Calif) (Un).....	50c	a21 1/2 a21 1/2	1	21% Jun	25 Mar		4 1/2% preferred.....	20	20 1/4 20 1/4	100	20 July	24 Mar							
Holly Development Co.....	1	92c 92c	300	92c July	1.20 Apr		San Maurice Mining.....	p 10	4c 4c	27,500	4c Jan	10c Mar							
Holly Oil Co (Un).....	1	2.70 2.70	200	2.15 Jun	2.80 Jun		Schenley Industries (Un).....	1.40	19 19 1/2	410	19 Jun	22 1/2 Mar							
Homestake Mining Co (Un).....	12 1/2	34 1/2 35 1/2	300	32 1/2 July	38 Feb		Scott Paper Co.....	a71 1/4	a71 1/4 a73 1/4	245	66 May	74 1/2 July							
Honolulu Oil Corp.....	10	69 1/2 69 1/2	353	56 1/2 Jan	72 Jun		Seaboard Finance Co (Un).....	1	18 1/2 18 1/2	304	17% May	19% Mar							
Idaho Mary Mines Corp (Un).....	1	85c 85c	6,134	68c May	1.30 Feb		Sears, Roebuck & Co.....	3	33 1/2 33 1/2	538	29% May	36% Jan							
Idaho Power Co.....	10	a32 1/2 a33 1/2	115	28 1/2 Jan	31 1/2 Mar		Shasta Water Co (Un).....	2.50	5 1/4 5 1/4	450	4 1/2 Jan	7 Mar							
International Harvester.....	1	40 41 1/4	1,349	33% Jun	41 1/4 July		Shell Oil Co.....	7 1/2	83 1/4 83 1/4	110	64 Jan	86 1/2 May							
International Nickel Co (Can) (Un).....	1	100 100 1/4	234	79% Jan	100 1/4 July		Signal Oil & Gas Co class A.....	2	43 44	347	31% Jan	44 July							
International Paper Co (Un).....	7 1/2	a138 1/4 a138 1/4	56	109% Feb	141 July		Sinclair Oil Corp (Un).....	1	68 1/4 69	450	56 1/2 Jan	69% Apr							
International Tel & Tel (Un).....	1	34 1/2 34 1/2	1,050	30 1/2 Feb	37 1/2 Apr		Socny Mobil Oil Co (Un).....	15	59 1/4 58 1/2	1,767	57 1/2 Jun	61 1/2 May							
Intex Oil Co.....	33 1/2	11 1/4 11 1/2	850	8% Feb	14 Jun		Southern Calif Edison Co com (Un).....	53 1/4	52 1/2 53 1/2	859	47% May	53% July							
John-Manville Corp (Un).....	5	a55 1/4 a55 1/2	75	48 Jun	54 1/2 July		4.32% preferred.....	25	a25 1/2 a25 1/2	45	25 1/2 July	26 1/2 Jan							
Jones & Laughlin Steel (Un).....	10	52 52	250	42% May	52 1/2 Apr		Conv pfd 4.48%.....	25	a43 1/2 a44 1/2	52	40 1/2 May	43% Mar							
Kaiser Alum & Chem Corp com.....	33 1/2	63 1/4 63 1/4	609	35 Feb	65 July		Southern Cal Gas Co pfd ser A.....	25	2 1/2 2 1/2	150	31 1/2 May	36 1/2 Jan							
4 1/2% preferred.....	50	a49 1/2 a49 1/2	50	48 1/2 Apr	53 1/2 Jan		Southern Cal Petroleum.....	2	6 1/2 6 1/2	137	6 1/2 Jun	8% Mar							
4 1/2% conv pfd.....	100	a123 1/2 a124	86	125 July	125 1/2 July		Southern Co (Un).....	51	51 52 1/2	1,884	49% Jun	58 1/2 Mar							
Kaiser Industries.....	4	18 1/2 18 1/2	2,602	14 Jun	19 1/2 July		Southern Pacific Co.....	1	a48 1/2 a48 1/2	50	44 July	45 1/2 Jun							
Kansas Power & Light (Un).....	8 1/4	24 24	295	21% Feb	24 July		Southern Railway Co (Un).....	1	a28 1/2 a28 1/2	100	25% May	28 1/2 July							
Kennecott Copper Corp (Un).....	1	a130 1/2 a133	332	117 1/2 Feb	147 Mar		Southwestern Public Service.....	1	24 1/2 24 1/2	7,350	23 1/2 May	29 Apr							
Kern County Land Co.....	2 1/2	46 1/2 46 1/2	209	44 1/2 Jun	53 1/2 Apr		Sperry Rand Corp.....	50c	3 1/2 3 1/2	4,105	3 1/2 July	43% May							
Lehman Corp.....	1	a49 1/2 a49 1/2	85	46 1/2 May	49 Jun		Standard Brands Inc (Un).....	a39 1/2	a39 1/2 a39 1/2	130	38 1/2 July	43% May							
Leslie Salt Co.....	10	47 1/4 47 1/4	200	44 Feb	54 Apr		Standard Oil Co of California.....	6 1/4	56 1/4 58 1/2	7,204	50% Jun	53 1/2 July							
Libby McNeill & Libby.....	7	16 1/4 16 1/4	170	15 1/2 Jun	18 Mar		Standard Oil Co (Ind).....	20	60 60 1/2	519	48% Jan	62% Apr							
Liggett & Myers Tobacco.....	25	a67 a67 1/2	294	65 1/2 May	72 1/2 Feb		Standard Oil Co of N J (Un).....	7	60 60 1/2	1,542	50% Jan	62% Apr							
List Corp.....	1	8 1/2 8 1/2	116	8 1/2 July	10 1/2 Jan		Stauffer Chemical Co.....	10	a71 a72 1/2	112	52% Feb	75 Apr							
Lockheed Aircraft Corp.....	1	47 1/2 47 1/2	506	44 1/2 Jun	53 1/2 Jan		Sterling Drug Inc (Un).....	5	a54 1/2 a54 1/2	16	51 1/2 Feb	57 1/2 May							
Loew's Inc (Un).....	1	a20 1/2 a20 1/2	80	18% Jan	25 May		Studebaker Packard.....	10	7 1/2 7 1/2	1,131	7 1/2 Jan	10% Feb							
Lorillard (P) Co (Un).....	10	a18 1/2 a19	339	28 1/2 Apr	31 1/2 Apr		Sunray Mid-Continent Oil (Un).....	1	28 1/2 28 1/2	2,045	22 1/2 Jan	29% July							
Macy & Co (R H) common.....	1	30 1/2 30 1/2	6,886	23 Jan	35 1/2 July		Super Mold Corp.....	5	28 1/2 29 1/2	408	13 Jan	30 July							
Magnavox Co (Un).....	1	a36 1/2 a36 1/2	50	34 1/2 July	40 May		Swift & Co (Un).....</												

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 27

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High			Low High		Low High
Bailey Selburn preferred	25	34 34 1/2	300	25 Jan 34 1/2 July	Montreal Locomotive	16	16 16 3/4	890	16 Jun 18 Jan
Bank of Montreal	56 1/2	56 1/2 57 1/2	2,235	47 1/2 Jan 57 1/2 July	National Steel Car Corp	30	29 30	434	28 Jan 34 Apr
Bank of Nova Scotia	10	61 60 61	5,882	54 Jan 68 1/2 Apr	Noranda Mines Ltd.	60 1/2	58 3/4 60 1/2	1,861	51 Jan 64 Mar
Rights	4.50	4.35 4.50	5,280	3.00 Jun 4.50 July	Ogusie Flour Mills common	42	42 43	445	37 1/2 Jun 51 1/2 Jan
Banque Canadienne Nationale	10	48 3/4 48 3/4	344	39 1/2 May 48 3/4 July	7% preferred	100	150 150	150	23 May 27 1/2 Feb
Bathurst Pow & Pap class A	43 1/2	43 44	500	62 Jun 65 Jan	Ontario Steel Products	100	27 27 1/2	100	23 May 27 1/2 Feb
Class B	43 1/2	43 44	1,220	37 Jun 46 Jan	Page-Hersey Tubes	a96 1/2	a96 1/2 a96 1/2	50	77 Feb 91 1/2 Apr
Telephone	25	47 1/2 48 1/2	12,801	45 1/2 Jun 51 1/2 Mar	Penmans common	100	117 117	15	115 Jan 119 May
Rights	1.30	1.22 1.36	145,504	1.02 Jun 1.36 July	Placer Development	15	12 1/2 15	4,704	12 1/2 May 15 July
Brascan Traction Light & Power	50	50 1/2 50 1/2	35,095	6 Apr 8 May	Powell River Company	54 1/2	54 55 1/2	2,935	52 1/2 May 62 1/2 Apr
Bowater Corp 5% pfd.	50	50 1/2 50 1/2	911	50 1/2 July 51 July	Power Corp of Canada	67 1/2	67 69	1,030	53 Feb 69 July
British American Oil common	47 1/2	45 1/2 47 1/2	14,409	35 Jan 47 1/2 July	Price Bros & Co Ltd common	73 1/2	71 1/2 74 1/2	2,534	50 Jan 76 July
British Columbia Electric Co	100	100 1/2 101 1/2	296	100 Apr 105 1/2 Feb	Provincial Transport	50	47 47	5	11 1/2 Feb 14 1/2 Feb
4 1/2% preferred	50	52 1/2 53	30	48 May 55 Jan	Quebec Power	29	27 1/2 29	710	26 1/2 July 30 1/2 Mar
5% preferred	50	52 1/2 53	199	50 1/2 Apr 55 Jan	Rolland Paper class A	19 3/4	19 1/2 19 3/4	325	17 1/2 Mar 21 Apr
British Columbia Forest Products	25	16 1/4 18	3,925	15 1/2 May 19 Apr	Class B	19 3/4	19 1/2 19 3/4	950	16 1/2 Feb 21 Apr
British Columbia Telephone	25	46 1/4 46 1/4	1,405	36 1/2 Jan 52 Mar	Preferred	100	a85 a85	10	93 May 96 Mar
Bruck Mills Ltd class B	3.50	3.50 3.50	300	3.50 May 5.00 Jan	Royal Bank of Canada	10	64 1/2 65 1/2	5,285	56 1/2 May 65 1/2 Mar
Building Products	37 1/2	37 1/2 37 1/2	330	33 1/2 Jun 40 Jan	Royalite Oil Co Ltd common	13 1/4	13 1/4 14	1,855	12 1/2 Feb 31 Jan
Bulolo Gold Dredging	5.00	5.00 5.00	100	5.00 July 6.00 Feb	Preferred	25	a30 a30	270	28 1/2 Feb 31 Jan
Calgary Power common	60 1/4	64 1/2 65 1/2	3,071	56 May 65 1/2 July	St Lawrence Cement	17 1/2	17 1/2 17 1/2	1,045	16 1/2 May 18 Apr
Preferred	100	103 1/4 103 1/4	5	101 1/2 May 105 Jan	St Lawrence Cement common	83 1/2	81 1/2 83 1/2	2,790	75 1/2 Jan 92 Apr
Canada Cement common	20	34 1/2 35 1/2	1,895	28 1/2 May 37 July	St Lawrence Flour 7% pfd.	100	100 100	410	100 Jan 102 1/2 July
11.30 preferred	20	29 1/2 30	461	28 1/2 May 31 Feb	Sawmilling Water & Power common	90 1/4	88 1/2 91	2,308	88 1/2 Jan 91 July
Canada Iron Foundries com	10	37 1/2 37 1/2	300	33 Jun 39 1/2 Apr	Series A 4% preferred	50	47 1/2 48	150	47 Apr 52 1/2 Mar
Preferred	100	104 1/2 105 1/2	155	102 May 105 1/2 July	Class B 4 1/2%	50	a52 a53	20	51 Apr 54 1/2 Mar
Canada Maltin common	58	58 58	60	57 Jun 59 1/2 May	Sherwin Williams of Canada com	40	40 40	350	40 Jun 45 Jan
Canada Steamship common	27 1/4	27 1/4 27 1/4	56	26 July 36 Jan	Shirriff-Horsey	25	25 25	80	25 Jul 29 Mar
Canada Wire & Cable Co Ltd	20	20 20	300	20 July 20 July	Sicks' Breweries common	25	25 25	635	17 Feb 24 1/2 July
New class B	55 1/2	55 1/2 56	475	44 1/2 Jan 57 1/2 Jun	Simpsons Ltd	22 1/2	22 1/2 23	180	49 Feb 55 1/2 July
Canadian Bank of Commerce	2 1/2	29 1/4 29 1/4	1,952	29 Jun 33 1/4 Apr	Southern Canada Power	55	53 1/2 55	6,403	57 1/2 Jan 80 Mar
Canadian Breweries common	25	29 1/4 29 1/4	285	29 1/4 July 33 1/4 Apr	Steel Co of Canada	68 1/2	68 1/2 70	175	101 Jun 104 1/2 July
Canadian Canners Ltd	41	40 1/4 41	676	33 Feb 42 Jun	Steinbergs Ltd 5 1/4% pfd.	100	103 1/2 104 1/2	1,050	40 Jun 55 May
Canadian Calumet common	16 1/2	16 1/2 16 1/2	1,620	14 1/4 July 21 1/2 Mar	Toronto-Dominion Bank	5.00	4.90 5.00	1,884	2.75 Jun 5.00 May
Canadian Chemical & Cellulose	25	18 18	25	18 Jun 21 Apr	Traded Oils	9.75	9.75 10 1/2	7,460	5.55 Jan 10 1/2 July
Canadian Cottons 6% pfd.	9 1/4	9 1/4 9 1/4	550	9 May 11 Mar	United Steel Corp	17	16 1/2 17	1,370	14 1/2 Feb 17 May
Canadian Fairbanks Morse com	25	27 27	500	7 July 9 Feb	Via Ltd	17	16 1/2 17	100	63 Apr 66 July
Canadian Industries common	19 1/2	19 1/2 19 1/2	1,576	19 May 24 Jan	Wabasso Cotton	a17 a17	a17 a17	135	14 Jan 17 July
Canadian Locomotive	33	33 33	2,526	25 Jan 28 1/2 Feb	Walker Gooderham & Worts	71 1/2	71 1/2 72 1/2	1,045	65 1/4 Apr 75 Mar
Canadian Oil Companies common	28 1/2	28 1/2 28 1/2	1,700	20 Jan 28 1/2 July	Weston (Geo) class A	24	23 1/2 24	700	21 1/4 Apr 35 Jan
1953 warrants	12 1/4	12 1/4 12 1/4	6,265	30 1/2 Jun 36 1/2 Mar	Class B	24 1/2	23 1/2 24 1/2	285	22 May 35 Jan
Canadian Pacific Railway	25	32 1/2 32 1/2	1,828	23 1/2 May 45 1/2 May	4 1/2% preferred	100	98 98	200	96 1/2 Jun 15 1/2 May
Canadian Petrofina Ltd preferred	10	30 1/2 30 1/2	680	30 1/2 Jan 8 1/2 Jan	Winnipeg Central Gas	13 1/2	13 1/2 13 1/2	25	11 1/2 Jan 28 July
Canadian Vickers	35 1/2	35 1/2 35 1/2	330	6 May 17 1/2 Apr	Zellers Limited common	50	48 1/2 48 1/2	125	48 July 52 Feb
Cockshutt Farm Equipment	a6 1/2	a6 1/2 a6 1/2	181	16 1/2 Jun 17 1/2 Apr					
Cochran (B J)	a16	a16 a17	12	10 1/2 Jan 13 Mar					
Combined Enterprises	30 1/4	30 1/4 31 1/2	7,893	30 1/4 July 38 Jan					
Consolidated Smelting	12	10 1/2 12	3,955	9 1/2 Jan 13 Mar					
Consolidated Textile	30 1/4	30 1/4 31 1/2	7,893	30 1/4 July 38 Jan					
Consumers Glass	4.75	4.75 4.75	100	4 1/2 May 6 1/2 Jan					
Corbys class A	16 1/2	16 1/2 16 1/2	455	15 1/2 July 17 1/2 Mar					
Distillers Seagrams	2	36 1/2 37	2,815	33 1/4 May 39 1/4 Mar					
Dominion Bridge	23	23 23 1/2	4,075	19 1/2 July 24 Mar					
Dominion Coal 6% pfd	25	8 1/2 8 1/2	150	8 1/2 July 10 1/4 Mar					
Dominion Foundries & Steel com	34 1/4	33 1/4 34 1/4	1,005	27 1/2 Jan 35 July					
Preferred	100	102 102	100	100 Apr 103 1/2 Feb					
Dominion Glass common	48 1/2	47 1/4 49	1,150	40 Feb 49 1/4 July					
7% preferred	20	a16 a16	125	10 July 17 1/2 Jan					
Dominion Steel & Coal	23 1/4	23 24	9,038	17 1/2 Jan 24 1/2 July					
Dominion Stores Ltd	42 1/2	42 1/2 43 1/4	919	32 Jan 42 1/2 July					
Dominion Tar & Chemical common	16 1/2	15 1/2 16 1/2	8,938	12 1/2 Jan 18 1/2 July					
Rights	2.05	1.85 2.15	43,134	1.75 July 2.15 July					
Real pfd	123 1/2	21 1/2 22	275	21 Jan 24 Jan					
Dominion Textile common	8 1/2	8 1/2 8 1/2	3,142	7 1/4 May 9 Jan					
Donchue Bros Ltd	38 1/4	37 1/2 38 1/4	125	31 Jan 36 Jun					
Du Pont of Canada Sec com	35	35 35	757	31 Jan 36 Jun					
Dupuis Freres class A	26 1/2	27 1/2 27 1/2	737	24 Jan 29 1/2 Apr					
Eddy Paper Co class A pfd	20	8 1/4 8 1/4	100	8 1/4 Jan 9 1/2 Jan					
Famous Players Canadian Corp	1	61 1/2 61 1/2	25	55 1/2 Jun 68 Mar					
Ford Motors	16 1/2	16 1/2 17	4,395	13 May 22 Feb					
Foundation Co of Canada	29 1/2	24 1/4 29 1/2	1,475	52 May 58 1/2 July					
Fraser Co's Ltd common	39	38 1/4 39 1/4	3,920	23 Jan 29 1/2 July					
Gatineau Power common	29	28 1/2 29	1,150	31 Jan 39 1/2 July					
5% preferred	100	109 109	10	106 1/4 Jun 112 Jan					
5 1/2% preferred	100	111 111	15	110 Apr 115 Jan					
General Bakeries Ltd	a6	a6 a6	25	5 1/2 July 7 Feb					
General Dynamics	70 1/2	66 71 1/2	7,556	57 Jun 71 1/2 July					
General Motors	46	46 46 1/2	290	41 1/4 May 48 Mar					
General Steel Wares common	a8 1/2	a8 1/2 a8 1/2	115	8 1/4 July 11 Jan					
Goodyear Tire 4% pfd inc 1927	50	a48 a48	5	50 May 53 Jan					
Great Lakes Paper Co Ltd	51	51 51 1/2	640	42 1/4 Jan 56 Apr					
Gypsum, Lime & Alabas new com	37	36 1/2 37	415	33 Jun 38 Jun					
Home Oil class A	13 1/4	13 13 1/2	623	10 1/2 Feb 15 1/2 Mar					
Class B	12 1/2	12 1/2 12 1/2	1,191	10 Feb 15 1/2 Mar					
Howard Smith Paper common	46	46 46 1/2	2,120	40 Jan 48 1/2 May					
\$2.00 preferred	50	47 1/2 47 1/2	25	47 July 50 Jan					
Hudson Bay Mining	95	92 1/2 97	3,081	64 Jan 97 July					
Husky Oil	1	9.85 9.85	100	8.60 Jan 11 1/2 Apr					
Imperial Oil Ltd	55 1/2	55 56 1/2	5,627	36 1/2 Jan 56 1/2 July					
Imperial Tobacco of Canada com	5	12 1/2 12 1/2	3,224	10 1/4 Jun 12 Mar					
6% preferred	51	6 6 1/2	500	6 1/2 July 6 1/2 Jan					
Industrial Acceptance Corp common	58	55 1/2 58	2,020	50 May 59 Mar					
\$4.50 preferred	100	99 1/2 100	100	96 1/2 May 101 1/2 Feb					
\$2.25 preferred	50	49 49	100	48 Jul 50 1/2 Feb					
Inland Cement preferred	17 1/2	17 1/2 17 1/2	2,890	15 Mar 18 Jan					
International Bronze common	25	13 13	300	10 Feb 13 July					
6% preferred	25	a23 1/2 a24	125	22 1/2 Jan 24 Apr					
Int Nickel of Canada common	97 1/4	97 1/4 100	6,014	78 1/4 Jan 100 July					
International Paper common	7.50	136 136 1/2	203	109 Feb 142 1/2 May					
International Petroleum Co Ltd	36 1/2	35 1/4 36 1/2	2,466	28 Jan 40 Apr					
International Power	280	280 280	204	190 Feb 285 Jun					
International Utilities Corp common	54 1/2	54 1/2 54 1/2	435	38 1/2 Jan 45 1/2 July					
Interprovincial Pipe Lines	44 1/2	43 1/4 44 1/2	3,855	27 Jan 45 1/2 July					
Jamaica Public Service Co Ltd com	a22	a22 a22 1/2	200	20 1/2 Jan 24 Jan					
Labatt Ltd (John)	139 1/2	139 1/2 140	362	139 1/2 July 144 Apr					
Lake of the Woods Milling 7% pfd	100	10 10 1/4	1,000	9 1/2 Jun 11 Mar					
Laurentide Acceptance class A	43 1/2	42 1/2 44	2,372	40 1/2 May 48 Mar					
MacMillan & Biedel class B	8 1/4	8 8 1/4	6,525	7 1/2 July 9 Feb					
Massey-Harris-Ferguson common	100	94 94 1/2	145	93 May 103 1/2 Feb					
Preferred	63	62 63	650	41 1/4 Jan 64 1/2 July					
McCull Frontenac Oil	13 1/4	13 1/4 13 1/4	650	11 1/4 Mar 15 May					
Mitchell (Robt) class A	2.85	2.85 2.85	400	2.50 Jun 3.50 Mar					
Class B	24	24 24	580	23 Jun 27 1/2 Jan					
Molson Breweries class A	23 1/2	23 1/2 23 1/2	375	22 1/2 July 27 Jan					
Class B									

Canadian Stock Exchange

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High			Low High		Low High
Abitibi Lumber & Timber	1.70	1.45 1.75	293,650	70c Apr 1.75 July	Anglo-Canadian Pulp & Paper	48	48 49	290	43 1/2 Feb 51 1/2 Mar
Anglo-Canadian Pulp & Paper	48	48 49	290	43 1/2 Feb 51 1/2 Mar	Anglo-Nfld Development Co	5	12 12 1/2	6,915	11 Jun 13 1/4 Apr
Auto Fabrics Products Co Ltd	12	12 12 1/2	6,915	11 Jun 13 1/4 Apr	Class B	100	3.00 3.00	1,100	1.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 27

Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Bonnyville Oil & Refining Corp.	1	47c	46c 54c	20,766	45c July
Boreal Rare Metals Ltd. Voting Trust	1	30c	26c 31c	4,600	15c Mar
Bouscadiac Gold Mines Ltd.	1	20c	20c 21c	3,500	18c July
Bouzan Gold Mines Ltd.	1	2.45	2.31 2.50	16,700	1.15 Jan
Brilliant Mines Ltd.	1	1	1.10 1.10	500	1.10 July
Burnt Hill Tungsten Mines Ltd.	1	2.00	1.95 2.00	3,000	1.90 Jun
Calgary & Edmonton Corp. Ltd.	1	26 1/4	27 1/4	300	19 1/4 Jan
Calumet Uranium Mines Ltd.	1	11c	12c	1,000	10c Jun
Campbell Chibougamau Mines Ltd.	1	18	18 1/8	5,900	17 1/8 July
Canada Oil Lands Ltd.	1	3.10	3.10 3.10	1,000	2.70 Mar
Canadian Admiral Oils Ltd.	1	65c	67c	2,500	42c Feb
Canadian Atlantic Oil Co. Ltd.	2	9 3/4	9 3/4 10 1/4	800	8 3/4 Jun
Canadian Collieries (Dunsmuir) Ltd.	3	94c	91c 94c	8,824	84c Apr
5% preferred	1	74c	72c 80c	15,500	72c July
Canadian Lithium Mines Ltd.	1	65c	65c 66c	7,800	61c July
Capital Lithium Mines Ltd.	1	75c	70c 85c	12,800	70c July
Carnegie Mines Ltd.	1	19 1/2	18c 19 1/2c	2,000	18c July
Cartier-Malartic Gold Mines Ltd.	1	9c	8c 9 1/2c	79,500	5c Jan
Central Leduc Oils Ltd.	1	5.20	5.20	1,400	2.45 Feb
Central Manitoba Mines Ltd.	1	13c	13c	1,000	12c Jan
Centremaque Gold Mines Ltd.	1	15c	14c 16c	19,000	10c Jan
Chibougamau Explorers Ltd.	1	1.04	1.05	1,000	1.00 Jun
Chibougamau Jaculet Ltd.	75c	3.50	3.50 3.70	16,250	3.50 July
Cleveland Copper Corp.	1	59c	46c 62c	24,500	37c Mar
Consolidated Bi-Ore Mines Ltd.	1	39c	39c 40c	6,800	36c May
Cons Central Cadillac Mines Ltd.	1	16c	17c	7,000	15c July
Consolidated Denison Mines Ltd.	1	10 1/2	9.50 10 1/2	2,450	8.90 May
Consolidated Halliwell Ltd.	1	1.90	2.00	2,800	1.48 May
Consol Quebec Yellowknife Mines	1	90c	81c 90c	25,851	40c Jan
Copper Cliff Consol Mining Corp.	1	3.60	3.60	2,000	3.30 Jan
Cortez Explorations Ltd.	1	11 1/2	11 1/2 12 1/2	28,500	5c Feb
Coule Lead & Zinc Mines Ltd.	1	1.48	1.50	500	1.20 Feb
Cournot Mining Co. Ltd.	1	16c	16c 16c	3,500	16c July
Del Rio Producers Ltd.	1	4.20	4.20 4.40	6,200	1.60 Jan
Dome Mines Ltd.	1	14	14 1/4	800	13 1/4 Jun
Dominion Asbestos Mines Ltd.	1	16c	16c	1,500	15c Feb
Donalds Mines Ltd.	1	57c	57c	1,000	44c Jan
Duval Copper Co. Ltd.	1	85c	1.05	2,400	80c Jan
East Sullivan Mines Ltd.	1	6.00	6.00	200	5.75 May
Eastern Asbestos Co. Ltd.	1	90c	67c 1.06	77,850	67c July
Eastern Mining & Smelt Corp. Ltd.	1	6.30	6.50	600	5.50 Apr
El Pen-Rey Oil & Mines Ltd.	1	85c	84c 1.07	173,768	29 1/2c Jun
Empire Oil & Minerals Inc.	1	32c	47c	72,300	28c Jun
Fab Metal Mines Ltd.	1	25c	25c	2,200	25c July
Falconbridge Nickel Mines Ltd.	1	38 1/2	37 1/2 38 1/2	590	29 1/2 Feb
Fano Mining & Exploration	1	30c	25c 31c	44,500	22c Mar
Fontana Mines (1945) Ltd.	1	13c	13c 13c	16,200	12c July
Fraser Ltd.	1	4.45	4.35 4.45	1,700	3.80 May
Fraser Bay Copper Mines	1	26c	25c 27c	13,000	25c Apr
Gaspé Oil Ventures Ltd.	1	13c	11c 14c	17,400	10c Jun
Gateways Oil Ltd.	1	7c	7c 7c	2,000	7c July
Grandines Mines Ltd.	1	31c	31c 35c	6,500	30c May
Gul-Por Uranium Mines & Metals Ltd.	1	12c	12c	500	12c Mar
Gunnar Mines Ltd.	1	17 1/2	17 1/2	550	16 1/2 Mar
Haitian Copper	1	31c	26c 39c	392,500	26c July
Heath Gold Mines Ltd.	1	26c	27c	2,000	19 1/2c Mar
Hollinger Cons Gold Mines Ltd.	5	28 1/4	28 1/4 29	2,260	22 1/2 Feb
Hudson-Rand Gold Mines Ltd.	1	32c	24 1/2c 33c	99,104	9c Jan
Indian Lake	1	21c	24c	3,700	19c Jun
Iso Uranium Mines	1	22c	22c 28c	6,000	21c Jun
Israel Continental Oil Co. Ltd.	1	95c	95c 1.05	1,700	25c Jan
Jardine Mines Ltd. Voting Trust	1	23c	23c	4,700	20c Feb
Jaye Explorations Ltd.	1	1.06	1.08	200	77c May
Joliet-Quebec Mines Ltd.	1	1.31	1.39	1,200	1.00 Jan
Keyboycon Mines Ltd.	1	11c	11c	2,000	10c Mar
Kentik Lead Zinc Mines Ltd.	1	14c	15c	13,500	14c July
Labrador Min & Explor Co. Ltd.	1	24	24	100	18 Feb
Lingside Copper Mining Co. Ltd.	1	16c	16c 18c	34,100	15c Feb
Lithium Corp. of Canada Ltd.	1	a65c	a65c a75c	1,500	a
Louvicourt Goldfield Corp.	1	22c	24c	7,000	22c July
McIntyre-Porcupine Mines Ltd.	1	89	90	310	80 Jun
Mercedes Exploration Co. Ltd.	1	38c	30c 47c	65,193	25 1/2c Jun
Merrill Island Mining Ltd.	5	2.75	2.75 2.90	5,200	2.64 Jan
Merrill Petroleum Ltd.	1	17 1/2	17 1/2	150	12 Jan
Mogador Mines Ltd.	1	78c	80c	1,600	70c May
Molybdenite Corp. of Canada Ltd.	1	1.23	1.54	14,600	1.10 July
Monas Mines Ltd.	1	8c	8c	2,500	6 1/4c Mar
Montgomery Explorations Ltd.	1	2.75	2.75 3.25	122,575	2.00 Jan
New British Dominion Oil Ltd.	40c	2.48	2.40 2.48	1,500	2.03 Jan
New Calumet Mines Ltd.	1	70c	70c	500	70c July
New Formaque Mines Ltd.	1	36c	36c 41c	20,500	8c Feb
New Jack Lake Uranium Mines Ltd.	1	60c	56c 61c	207,325	14c Mar
New Kirk Mining Corp. Ltd.	1	5.20	5.00 5.20	7,803	4.50 Apr
New Laford Asbestos	1	44c	42c 44c	13,856	35c May
New Pacific Coal & Oil Ltd.	1	1.95	1.85 1.98	9,400	1.48 May
New Roydon Copper Mines Ltd.	1	3.60	3.60 3.90	4,200	2.40 Feb
New Santiago Mines Ltd.	500	14c	11 1/2c 14c	37,100	9c Jun
New Spring Coulee Oil	1	20c	17c 20c	30,100	16c Jan
New Viray Mines Ltd.	1	12c	11c 14c	28,000	10c Jun
Nocana Mines Ltd.	1	11c	10 1/2c 11c	4,500	10 1/2c Jan
North Canadian Oils Ltd.	25c	7.05	7.00 7.05	1,200	5.50 May
Northspan Uranium Mines Ltd.	1	4.00	4.45	300	4.00 July
Obalski (1945) Ltd.	1	35c	35c 38c	19,500	30c May
Okalta Oils Ltd.	90c	2.80	2.80 3.00	7,825	1.77 Jan
Omnitrans Exploration Ltd.	1	11c	11 1/2c	6,500	5c Jan
Opemiska Explorers Ltd.	1	67c	78c	67,650	48c Jun
Opemiska Copper Mines (Quebec) Ltd.	1	15	15 1/4	4,300	8.50 Feb
Orchard Uranium Mines Ltd.	1	19 1/2	19 1/2 23c	2,625	16c Jun
Pacific Petroleum Ltd.	1	18 1/2	18 1/2 19 1/2	2,625	12c Jan
Phillips Oil Co. Ltd.	1	1.64	1.60 1.65	14,300	1.5c Mar
Pitt Gold Mining Co.	1	18c	17c 19c	43,200	15c Mar
Porcupine Prime Mines Ltd.	1	15c	16c	8,000	15c July
Portage Island	1	33c	30c 35c	25,500	27c July
Quebec Chibougamau Gold Fields Ltd.	1	2.10	2.05 2.21	16,800	1.65 Jan
Quebec Copper Corp. Ltd.	1	1.85	1.55 1.93	1,600	1.75 July
Quebec Labrador Develop'mt Co. Ltd.	1	15c	16c	4,500	10 1/2c Jan
Quebec Lithium Corporation	1	11	11	200	11 July
Quebec Oil Development Ltd.	1	8 1/2c	8c 9c	31,500	6c Jun
Quebec Smelting Refining Ltd.	1	60c	60c 62c	46,100	44c Feb
Red Crest Gold Mines Ltd.	1	27c	25c 28c	80,400	13 1/2c Feb
Sheriff-Gordon Mines Ltd.	1	8.90	8.90 9.25	2,200	7.75 Feb
Sisco Gold Mines Ltd.	1	90c	90c	500	50c Feb
South Duffault Mines Ltd.	1	25c	18c 25c	9,500	18c July
Stadacona Mines (1944) Ltd.	1	30c	30c 30c	2,000	28c Jan
Standard Gold Mines Ltd.	1	28c	28c 32c	6,000	25c July
Steep Rock Iron Mines Ltd.	1	23 1/4	22 3/4 23 1/4	2,225	15 Jan
Sullivan Cons Mines	1	5.00	4.90 5.10	4,200	4.90 July
Tache Lake Mines Ltd.	1	48c	42c 55c	197,600	21c Jan
Tarbell Mines Ltd.	1	33c	30c 35c	6,500	20c Jun
Tazin Mines Ltd.	1	15c	14c 16c	17,000	12c Jan
Thibault Gold Fields Ltd.	1	50c	55c	5,000	12 1/2c Jan
Trans-Era Oils Ltd.	1	48c	45c 50c	1,000	39c July
Trebor Mines Ltd.	1	6.90	6.95	37,400	19c Jan
United Asbestos Corp. Ltd.	1	20 1/2c	21c	2,000	1.50 Jun
United Montauban Mines Ltd.	1	2.40	2.40 2.50	1,100	1.67 Feb
United Oils Ltd.	1	24c	24c 26c	9,200	23c July
Valor Lithium Mines Ltd.	1	2.73	2.60 2.80	41,400	1.98 Jan
Virginia Mining Corp.	1	60c	60c 65c	11,100	44c Jan
Weedon Pyrite & Copper Corp. Ltd.	1	77c	76c 80c	24,850	59c Jan
Wendell Mineral Products Ltd.	1	24c	24c	2,000	19c Jan
Westburne Oil Co. Ltd.	1	33c	31c 34c	48,500	14 1/2c Feb
West Malartic Mines Ltd.	1	33c	31c 34c	48,500	14 1/2c Feb

For footnotes see page 43.

Toronto Stock Exchange

STOCKS

	Par	Low	High	Low	High
Abbecon Mines Ltd.	1	41	40 1/2 41 1/2	4,336	32c Jun
Acadia Power & Paper common	25	24 1/4	24 1/4 24 1/2	3,398	34 1/2 Feb
4 1/2% preferred	100	10 1/2	10 1/2 10 1/4	1,220	24 1/2 May
Acadia Atlantic Sugar com.	100	100	100 101 1/2	500	9 1/4 July
Preferred	100	100	100 101 1/2	20	100 July
Acadia-Uranium Mines	1	15c	14 1/2c 15 1/2c	17,600	13 1/2c July
Acme Gas & Oil	1	17 1/2c	17 1/2c 19c	21,600	17c Jan
Advocate Mines Ltd.	1	5.10	5.00 5.15	3,600	5.00 July
Agnew Surpass Shoe common	1	7 1/2	7 1/2 7 1/2	460	7 Mar
Ajax Petroleum	1	79c	76c 79c	5,800	62c Mar
Akaicho Yellowknife Gold	1	50c	51c	8,700	50c Mar
Alba Explorations Ltd.	1	34c	31c 38c	57,475	27c Apr
Alberta Distillers common	1	1.70	1.60 1.70	1,525	1.40 Apr
Voting trust cts.	1	1.40	1.50	600	1.55 July
Alberta Pacific Cons Oils	1	51c	48c 51c	18,500	29 1/2c Jan
Algoma Uranium	1	16 1/2	16 1/2 16 1/2	1,980	13 1/2c May
5% debentures	100	95	95 1/2	220	94 1/2c May
Warrants	100	7.50	7.25 7.50	820	6.50 May
Algoma Steel	1	124	123 125	1,010	93 Feb
Aluminium Ltd. common	138	136 1/4	140 1/4	3,795	100 Feb
4% preferred	25	25	25 25 1/4	380	23 1/2c May
Aluminium Co. 4 1/2% pfd.	50	50 1/2	50 1/2 50 1/4	385	49 1/2c Jun
Amalgamated Larder Mines	1	21 1/2c	20c 23c	13,984	11c Apr
American Leduc Petroleum Ltd.	1	1.22	1.13 1.30	201,131	71c Jan
American Nepheline	50c	2.31	2.30 2.45	3,765	1.55 Jan
Amurex Oil Develop.	5	6.10	6.10 6.10	300	5.65 Jun
Anaconda Lead Mines	20c	2.75	2.75 2.80	13,942	2.70 May
Anchor Petroleum	1	19 1/2c	18c 20c	72,000	8 1/2c Jan
Anglo-American Exploration	4.75	15 1/2	15 1/2 15 1/2	1,500	12 Feb
Anglo Canadian Pulp & Paper pfd.	50	52 1/4	52 1/4 52 1/4	50	51 1/4 May
Anglo-Huronian	1	1.45	1.60	36,400	1.00 May
Anglo Rouyn Mines	1	1.50	25 1/2 25 1/2	65	24c Jan
Anthes Imperial	1	19c	14 1/2c 20c	401,230	11c May
Apex Consolidated Resources	1	2.24	2.22 2.30	65,900	1.72 May
Arcadia Nickel	1	42c	45c	2,000	40c Jun
Area Mines	1	22 1/2	22 1/2 22 1/2	1,551	20 1/2c July
Argus Corp. common	50	46 1/2	46 1/2 46 1/2	150	45c May
5 1/2% preferred	50	54	53 1/4 54	380	53 Feb
5 1/2% preferred	50	54	53 1/4 54	380	53 Feb
Arjona Gold Mines	1	26c	26c 28c	46,200	15c Jan
Ascent Metals Corp.	1	19c	18c 20c	26,400	18c July
Ashdown Hardware class B.	10	13 1/4	13 1/4 13 1/4	450	12 1/2c July
Ash Temple common	100	9 1/2	9 1/2 9 1/2	100	9 1/2c Apr
Ash Temple class B.	100	30	29 1/2 30 1/2	5,635	17 1/2c Feb
Atlas Steel	1	16c	20c	15,700	13c Jan
Atlas Yellowknife Mines	1	19c	13 1/2c 19 1/2c	80,500	11c May
Atlin-Ruffner Mines	1	13c	13c 15c	44,100	8c Jan
Aubelle Mines	1	40c	39c 45c	21,215	35c Apr
Aumacho River Mines	1	17c	16c 18c	29,800	16c July
Aumache Gold Mines	1	2.21	2.15 2.21	1,750	2.05 Jun
Aunor Gold Mines	1	13	13 13	355	10 1/2c Feb
Auto Electric common	1	1.50	1.50 1.50	1,490	75c Jun
Class B	1	12c	11c 12c	9,750	9c Jan
Avilaona Mines Ltd.	1	9c	9c 9 1/2c	55,300	9c Jan
Bagamag Mines	1	16 1/2	16 1/2 17 1/2	4,316	8.80 Jan
Bailey Selburn Oil & Gas class A.	1	34	33 34 1		
5% preferred	100	300	2.90 3.20	37,800	1.60 Feb
Bank of Montreal	10	56 1/4	56 1/2 57 1/2	4,472	47 1/4 Jan
Bank of Nova Scotia	10	6.10	5.95 6.15	2,033	53 1/2c Jan
Rights	1	4.60	4.30 4.70	9,060	3.00 Jun
Bankeno Mines	1	35c	33 1/2c 35c	5,500	31c Mar
Bankfield Cons Mines	1	11c	11 1/2c 12c	4,717	9c Apr
Barnat Mines	1	60c	60c	2,100	60c Jun
Barvue Mines	1	1.01	1.00 1.05	6,725	1.00 May
Warrants	1	1c	1 1/2c 4 1/2c	69,680	1 1/2c July
Barynin Co Ltd.	1	2.49	2.45 2.49	3,300	2.33 Apr
Base Metals Mining	1	90c	88c 93c	41,855	76c Jan
Baska Uranium Mines	1	28c	28c 32c	28,700	22c July
Bata Petroleum Ltd.	1	14 1/2c	15c	19,900	14c Feb
Bathurst Power & Paper class B.	1	42 1/2c	42 1/2c	50	37 Jun
Beattie-duquesne	1	2.01	2.01 2.25	36,123	1.25 Jan
Beatty Bros	1	7 1/4	7 1/4	534	6 1/2 May
Beaueage	1	2.05	2.05 2.10	9,750	1.90 Mar
Beaver Lodge Uranium	1	44c	42c 45c	14,000	31c Jun
Beaver Lumber Co. common	1	19 1/2	19 1/2	140	19c May
Bechtel Mining Corp.	1	3.15	3.05 3.50	118,389	1.10 Feb
Bell Telephone	25	47 1/4	47 48 1/2	15,621	45 1/2c Jun
Rights	1	1.21	1.45	90,726	1.02 Jun
Bevon Mines Ltd.	1	35c	35c	1,960	30c Jun
Bibis Yukon Mines	1	10c	10c 11c	7,400	9 1/2c Jan
Bicroft Uranium Mines	1	2.65	2.60 2.69	5,641	2.30 Mar
Warrants	1	1.05	1.20	5,700	1.00 Jun
Bidcoo Mines Ltd.	1	1.03	95c 1.05	67,660	70c July
Black Bay Uranium	1	67c	50c 70c	14,700	50c July
Bonville Gold Mines	1	10c	9c 10c	21,800	9c July
Bordulac Mines	1	20c	20c 23c	50,025	10c Jan
Bouscadillac Gold	1	20c	19 1/2c 20c	12,100	19c July
Bouscadillac Mines Ltd.	1	2.45	2.2 2.46	193,967	2.10c July
Bowler Corp pfd.	1	50c	50 50 1/2	723	50c July
Boyer Gold Mines	1	10c	10c 12c	16,763	10c May
Brallorne Mines	1	4.90	4.55 5.10	2,937	4.55 July
Bralsman Petroleum	1	1.12	1.05 1.25	12,025	98c Jan
Brantford Cordage class A	1	18	18	110	17 1/2c Mar
Brazilian Traction common	1	7 1/2	7 1/4 7 1/4	15,963	6 1/4 Apr
Bridge & Tank pfd.	50	49 1/2	49 1/2 49 1/2	85	47 1/2c Jun
Warrants	100	3.00	3.00	1,337	2.55 Jan
Brilland Mines Ltd.	1	1.10	1.10 1.15	28,305	1.10 July
Britalta Petroleum	1	2.97	2.90 3.05	10,360	2.31 Jan
British American Oil	100	47 1/2	45 1/2 47 1/2	35,249	35c Jan
British Columbia Electric 4% pfd.	100	88	88	88	88 July
4 1/2% preferred	100	101	101 101 1/2	237	99 1/2c May
5% preferred	50	52	52 52	400	50c May
4 1/2% preferred	50	47	47 47	69	47c May
4 1/2% preferred	50	47	47 47	25	46c July
British Columbia Forest Products	1	17 1/2	16 1/2 18	7,600	15 1/2c May
British Columbia Packers class A	1	16	16 16	1,000	15 Apr
Class B	1	15	15 15 1/2	435	12 1/2c Mar
British Columbia Power	1	46	45 1/2 47	3,660	36 1/2c Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 27

STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low High			Low High		Low High		
British Columbia Telephone Co.	25	48 48	504	45 1/2 Jun 52 1/2 Mar	Consolidated Golden Arrow	1	28c	28c 34c	8,000	25c July 84c Mar	
Brouhan Reef Mines	1	1.39 1.36	12,425	1.36 July 2.15 Apr	Consolidated Guayana Mines	1	---	35c 36c	2,100	30c Mar 50c Apr	
Brunhurst Mines	1	9c 9c	20,500	9c Jun 18c Feb	Consolidated Halliwell	1	1.91	1.87 2.05	197,500	44c Jan 3.75 Mar	
Brunsmann Mines	1	11 1/2c 11c	12,200	11c Jan 15c Jan	Consolidated Howey Gold	1	4.10	4.05 4.25	9,670	4.00 Jun 5.10 Mar	
Brunston Mining	1	26c 25c	528,815	15 1/2c May 60c Jan	Consolidated Marbourn Mines	1	---	42c 45c	2,300	42c July 87c Feb	
Brunswick Mining & Smelt.	1	12 1/2c 12 1/2c	1,370	10 1/2c May 14 1/2c Apr	Consolidated Mac Mac Oils Ltd.	1	4.95	4.80 5.00	66,005	2.50 Feb 5.20 July	
Buffadison Gold	1	12c 11c	22,770	8c Feb 14c Jan	Consolidated Mining & Smelting	1	30 1/2c	30 1/2c 31 1/2c	9,317	30 July 38 Jan	
Buffalo Ankerite	1	73 1/2c 73 1/2c	500	66c Feb 80c Jan	Consolidated Morrison Explor.	1	33c	33c 39c	18,000	33c July 1.10 Apr	
Buffalo Canadian Gold	1	17c 16c	4,000	14c Jan 30c Feb	Consolidated Moshier	1	25c	24c 26c	13,974	24c July 44c Feb	
Buffalo Red Lake	1	8 1/2c 8c	39,900	8c Jan 14 1/2c Apr	Consolidated Negus Mines	1	15c	13c 15c	12,533	11c Jun 45c Feb	
Building Products	1	37 1/2c 37 1/2c	140	33 1/2c Jun 40 Jan	Consolidated Nicholson Mines	1	1.10	1.01 1.15	33,322	99c July 2.04 Jan	
Bulldog Yellowknife Gold	1	12c 12c	2,500	11c Feb 28c Feb	Consolidated Northland Mines	1	16c	14c 17c	363,212	10c Jan 19 1/2c Apr	
Bunker Hill Ext.	1	17c 16 1/2c	5,240	14c Mar 31 Mar	Consolidated Peak Oils	1	---	22 1/2c 23c	4,166	22c July 40c Jan	
Burchell Lake	1	47c 45c	20,100	40c Jun 1.12 Apr	Consolidated Pershcourt Mine	1	---	2.30 2.30	100	30c May 69c Jan	
Burlington Steel	1	12 1/2c 12 1/2c	1,137	11 Jan 9 Mar	Consolidated Press class A	1	31c	31c 35c	6,352	45c July 1.39 Apr	
Burns & Co Ltd.	1	8 1/2c 8 1/2c	500	8 Feb 9 Mar	Consolidated Red Poplar Min.	1	56c	53c 60c	21,720	13c May 25c Feb	
Burrard Dry Dock class A	1	---	---	---	Consolidated Regoat Mines Ltd.	1	14c	14c 14 1/2c	5,100	3.45 May 5.40 Mar	
Calalta Petroleum	25c	1.40 1.40	23,850	54c Jan 28 1/2c Mar	Consolidated Sannorm Mines	1	3.90	3.80 4.00	28,026	35c Jun 60c Feb	
Calgary & Edmonton	27	25 27 1/2	15,875	19 1/2c Jan 28 1/2c Mar	Consolidated Sudbury Basin Mines	1	47c	42c 50c	26,600	55c Jan 90c Feb	
Calgary Power common	65 1/2c	64 65 1/2	1,735	55 1/2c Mar 32c Mar	Consolidated Tungsten Mining	1	78c	74c 83c	45,550	6.65 Jan 15 1/2c July	
Callinan Flin Flon	1	20c 20c	28,100	19c May 50c Apr	Consolidated West Petroleum	1	12	12 13	1,510	20 Apr 25 1/2c July	
Calnorth Oils	36c	33c 38c	40,700	15c Jan 28 1/2c Mar	Consumers Gas of Toronto	10	24 1/2c	24 1/2c 25 1/2c	5,125	5.75 Mar 8.25 July	
Calvin Cons Oil	1	5.65 5.85	400	5.00 Feb 6.75 July	Conwest Exploration	1	4.50	4.50 4.75	5,810	4.25 May 5.00 Jun	
Campbell Chibougamau	1	18 1/2c 17 1/2c	4,176	17 1/2c July 7.35 Jan	Copp Clark Publishing	1	3.55	3.45 3.70	22,053	6.00 Apr 8.00 Apr	
Campbell Red Lake	1	5.90 5.90	100	5.10 July 4.00 Mar	Copp Cliff Consol Mining	1	1.89	1.83 1.95	27,800	1.42 Jan 3.00 Apr	
Canada Bread common	1	3.00 3.10	400	2.90 Jun 32 Feb	Copper Corp Ltd.	1	42c	40c 42c	8,560	39c May 57c Feb	
Canada Cement common	34 1/2c	34 1/2c 36	1,625	28 1/2c May 11 1/2c Feb	Coppercrest Mines	1	20c	17c 20c	29,883	15 1/2c Jun 56c Mar	
Preferred	20	29 1/2c 31	236	28 1/2c May 15 July	Copper-Man Mines	1	16 1/2c	16 1/2c 16 1/2c	650	16 May 17 1/2c Mar	
Canada Crushed Cut Stone	15	15 15	25	15 July 39 1/2c Apr	Cosmos Imperial	1	---	12 12 1/2c	700	11 1/2c Jun 13 1/2c May	
Canada Foundries & Forgings com.	37	36 37 1/2	825	32 1/2c Jun 10 1/2c July	Coulee Lead Zinc	1	1.35	1.25 1.60	39,990	1.15 Feb 2.18 Apr	
Canada Iron Foundries common	103 1/2c	105 105 1/2	295	101 1/2c Jun 62 Feb	Cournot Mining	1	18 1/2c	17c 18 1/2c	3,000	16c Jun 29c Feb	
4 1/2% preferred	58 1/2c	58 58 1/2	198	53 Jan 26 Mar	Cowichan Copper	1	---	1.50 1.52	200	1.50 July 2.90 May	
Canada Mailing common	26 1/2c	23 1/2c 23 1/2c	175	23 1/2c Jun 1.00 July	Craig Bldg	1	4.20	4.05 4.20	21,625	3.90 July 4.20 July	
Preferred	1	1.91 2.04	23,532	1.87 July 4.00 Apr	Cree Oil of Canada	1	---	11 1/2c 12c	5,000	8c Feb 16c Apr	
Warrants	---	85c 95c	2,250	81c July 42 May	Crestaurum Mines	1	30c	24c 30c	3,000	19c Jun 37c Jan	
Canada Oil Lands	3.05	3.05 3.35	14,420	1.80 May 38 July	Crown Trust	10	---	25 25	90	22 1/2c Jun 28 Jan	
Warrants	2.00	1.50 2.09	1,700	92c Jan 95 1/2c Mar	Crown Zellerbach	5	64	62 1/2c 64	1,673	75c Jan 70c Feb	
Canada Packers class A	38 1/2c	38 38 1/2	490	37 July 104 Jan	Crows Nest Pass Coal	100	200	200 200	175	158 Jan 23c Feb	
Class B	36 1/2c	36 1/2c 37 1/2	1,148	33 1/2c Jun 1.00 Apr	Crowpat Minerals	1	35c	35c 40c	11,537	33c Jun 73c Feb	
Canada Permanent Mtge	20	---	160	86 Jun 3.95 May	Cusco Mines Ltd.	1	18c	15c 18c	9,690	15c July 39c Feb	
Canada Safeway Ltd pfd.	100	---	75	98 1/2c May	D'Aragon Mines	1	75c	74c 90c	124,700	30c Jan 1.26 Apr	
Canada Southern Oils warrants	1	---	1,300	55c Mar	Davis Leather class A	1	---	11 11	115	10 1/2c May 12 1/2c Jan	
Canada Southern Petroleum	1	3.45	3.35 3.65	7,580	1.57 Mar 22 July	DeCoursey Brewis Mines	1	60c	60c 63c	8,935	56c July 1.00 Mar
Canada Wire & Cable class B	22	20 22	1,635	18 1/2c Jun 22c Apr	Warrants	1	---	19c 19 1/2c	2,000	19c July 47c Mar	
Canadian Astoria Minerals	1	40c 36c	24,565	25c Jan 44c Apr	Deer Horn Mines	1	48c	45c 50c	4,300	45c July 85c Apr	
Canadian Admirals Oils	63c	63c 68c	21,029	40c Feb 56 1/2c Apr	D'Eldonia Gold Mines Ltd.	1	19c	18 1/2c 20c	13,290	17c Jan 32 1/2c Apr	
Canadian Atlantic Oil	2	7.60 7.60	8,093	5.65 Feb 6.00 Apr	Delnita Mines	1	1.79c	75c 79c	600	70c May 87 1/2c Jan	
Canadian Bank of Commerce	20	55 1/2c 55 1/2c	56	2.24c 4 1/2c Jan	Del Rio Producers Ltd.	1	4.10	4.05 4.45	53,010	1.42 July 1.00 Apr	
Canadian Breweries common	25	29 1/2c 29 1/2c	3,840	29 Jun 33 1/2c Apr	Desmont Mining Corp Ltd.	1	28c	25 1/2c 29c	7,920	25c July 1.00 Apr	
Preferred	25	29 1/2c 29 1/2c	785	29 1/2c July 42 1/2c May	Devon-Leduc Oils	25c	1.60	1.60 1.65	14,600	1.45 May 1.89 Apr	
Canadian British Empire Oils	10c	60c 60c	20,040	55c July 21 1/2c Feb	Diadem Mines	1	---	31c 35c	11,992	28c Mar 94 1/2c May	
Canadian Cannors	1	41 40 1/4	3,860	32 1/2c May 37 Feb	Distillers Seagrams	2	36 1/2c	36 1/2c 37	3,660	33 May 39 1/2c May	
Canadian Celanese common	1	16 1/2c 16 1/2c	475	14 July 21 1/2c Feb	Dome Exploration (Western)	2.50	9.15	8.65 9.25	6,920	5.50 Jan 9.35 May	
1 1/2% preferred	25	18 18	25	18 July 37 Feb	Dome Mines	1	13 1/2c	13 1/2c 14 1/2c	1,316	13 1/2c May 15 1/2c Mar	
Canadian Chemical & Cellulose	25	30 1/2c 30 1/2c	100	29 Mar 95c Apr	Domination Asbestos	1	16 1/2c	15c 17c	15,900	15c Feb 28c Apr	
Canadian Collieries (Dunsmuir)	3	9 1/2c 9 1/2c	4,500	8 1/2c Apr 94c Apr	Domination Electrohome Ind	1	---	12 12 1/2c	450	7 Jan 12 1/2c July	
Preferred	3	9 1/2c 9 1/2c	2,500	8c Feb 9.25c July	Domination Foundry & Steel com.	1	34 1/2c	33 1/2c 34 1/2c	3,204	27 1/2c Jan 34 1/2c Apr	
Canadian Decalia Gas warrants	1	55c 52c	55c	2.90c 2.90c May	Domination Magnesium	100	101	100 101	117	100 July 103 1/2c Feb	
Canadian Devonian Petroleum	8 1/2c	8.10 8.90	57,711	2.90c 2.90c May	Domination Scottish Invest com.	1	17	17 18 1/2	2,145	12 1/2c Jun 21 1/2c July	
Canadian Dredge & Dock	22 1/2c	22 1/2c 23	1,362	19 1/2c May 2.60 Mar	Domination Steel & Coal	1	23 1/2c	22 1/2c 24	9,268	25 1/2c Mar 28 1/2c Apr	
Canadian Export Gas Ltd.	30c	6.70 6.20	11,825	5.25 Apr 7.50 May	Domination Stores	1	42 1/2c	42 44	1,513	32 Jan 44 July	
Canadian Food Products class A	1	8 8	25	8 Jan 8 1/2c Jan	Domination Tar & Chemical com.	1	16 1/2c	16 16 1/2c	6,416	12 1/2c Jan 18 1/2c July	
Canadian Gen Securities class A	1	24 24	605	23 Feb 27 Mar	Rights	1	2.10	1.85 2.15	35,328	1.70 July 2.15 July	
Canadian Homestead Oils	10c	2.30 2.25	7,578	1.99 Mar 2.60 Mar	Domination Textile common	1	8	8 8 1/2c	1,125	7 Jun 9 Jan	
Canadian Hydrocarbon	12 1/2c	12 1/2c 13	2,950	7 1/2c Feb 107 1/2c Mar	Donalda Mines	1	56c	55c 58c	66,800	42c Jan 70c Apr	
Canadian Locomotive	33	32 33	325	22 1/2c Jan 39 Jan	Donald Rope class B	1	---	13 1/2c 14	350	13 1/2c July 15 Feb	
Canadian Maritime Gold	1	42c 43c	3,700	39c Jun 165 Apr	Donnell & Mudge new com.	1	1.50	1.30 1.50	4,925	1.20 Jun 1.60 Jun	
Canadian Oils Cos common	1	28 1/2c 27 1/2c	5,358	19 1/2c Jan 12 1/2c July	Dow Brewery	1	35	35 35	271	31 Jan 36 Jun	
5% preferred	100	105 105 1/2c	265	100 May 107 1/2c Mar	Duvon Copper Co Ltd.	1	90c	87c 1.10	182,100	78c Jan 3.05 Feb	
8 1/2% preferred	100	161 161	10	160 May 12 1/2c July	Duvon Oils & Minerals	1	32c	30c 36c	35,100	18c Jan 48c Apr	
1953 warrants	12	11 1/2c 12 1/2c	3,705	7 1/2c May 5 1/2c July	Dyno Mines	1	1.10	1.03 1.10	237,450	1.03 July 1.60 Mar	
1955 warrants	4.95	4.95 5 1/2c	1,205	3.25 Jun 36 1/2c Mar	East Amphi Gold	1	12c	12c 13c	10,500	9 1/2c Jun 13 1/2c Apr	
Canadian Pacific Railway	25	32 32	5,060	30 1/2c Jun 31 July	East Maricopa Mines	1	1.65	1.60 1.76	11,150	1.60 July 2.52 Jan	
Canadian Petrofina Ltd preferred	10	30 1/2c 30 1/2c	3,005	23 1/2c Feb 4.60 July	East Sullivan Mines	1	5.90	5.75 6.10	9,715	5.70 May 6.75 Mar	
Canadian Pipe Lines and Petroleum	1	4.10 4.00	55,063	2.74 Feb 6.50 July	Eastern Asbestos Co Ltd.	1	---	70c 1.02	20,500	70c July 1.50 Jan	
Canadian Prospect	16	6.00 6.00	1,540	4.20 Mar 46 May	Eastern Metals	1	66c	65c 71c	31,100	62c May 1.08 Jan	
Canadian Utilities 4 1/2% pfd.	100	---	55	90 July 101 Jan	Eastern Smelting & Refining Ltd.	1	6.35	6.30 6.60	26,453	5.60 Mar 7.70 Jan	
Preferred	100	101 101	42	100 May 45 Apr	Eastern Steel Prods.	1	6	6 6	375	4 Feb 8 Apr	
Canadian Vickers	35 1/2c	35 35 1/2	1,030	30 1/2c Jan 4.50 Apr	Eastern Theatres	1	---	25 25	100	25 July 25 July	
Canadian Wallpaper Mfrs class B	17	17 17	200	10 Apr 3.90 Mar	Easy Washing Machine pfd.	20	18 1/2c	18 1/2c 18 1/2c	100	16 1/2c Feb 19 Jan	
Canadian Williston	6	3.40 3.55	300	2.65 Mar 1.58 Apr	Economic Investment Trust	10	37	37 37	526	35 May 38 1/2c May	
Canam Copper Coy	1	1.49 1.40	3,100	1.15 July 1.75 Apr	Eddy Paper class A	20	---	61 62	290	54 Jun 78c Jan	
Canadusa Oil & Gas Reserves	1	1.60 1.60	5,940	1.50 May 2.80 Apr	Elder Mines	1	---	45c 45c	3,225	45c Jun 79c Apr	
Can Extn Mines	1	1.08 1.01	46,130	90c May 1.05 Mar	Eldridge Mines Ltd common	1	85c	85c 95c	23,500	70c Jan 1.80 Mar	
Canso Natural Gas	1	1.35 1.89	1,125	1.05 Mar 1.89 Jun	El Pen-Rey Oils	1	85c	82c 1.07	1,603,243	9c Jan 1.20 July	
Canso Oil Producers	1	1.89 1.89	300	50c Feb 7.90 May	El Sol Gold Mines	1	14c	13 1/2c 14 1/2c	13,000	9 1/2c Jan 20c May	
Cariboo Gold Quartz	1	53c 55c	2,100	50c Feb 6.00 Apr	Emerald Glacier	1	1.42	1.42 1.48	16,200	1.08 Feb 2.35 Mar	
Cassiar Asbestos Corp Ltd.	1	8.60 8.60	920	705 3.80 Jan	Eureka Corp	1	---	70c 80c	12,100	70c July 2.35 Mar	
Castle Threthway	1	4.00 4.00	425	200 2.11 Jan	Excelsior Refineries	1	1.27	1.10 1.27	386,870	85c July 1.27 July	
Central Explorers	1	---	100	4.00 July 6.00 Apr	Falconbridge Nickel	1	38	37 38 1/2	6,325	29 Feb 39 July	
Central Leduc Oil	1	5.00 5.00	37,380	2.11 Jan 5.40 July	Famous Players Canadian	1	16 1/2c	16 1/2c 17	4,625	16 1/2c July 22 1/2c Apr	
Central Pat Gold	1	1.35 1.33	9,425	1.10 Jan 2.12 Jan	Fanny Farmer Candy	1	22 1/2c	22 1/2c 23	475	22 Mar 25 Jan	
Central Porcupine	1	14c 13 1/2c	7,500	13c Jun 4.25 Apr	Faraday Uranium Mines	1	1.55	1.50 1.60	16,950	1.25 May 2.37 Jan	
Centremague Gold	1	15 1/2c 15c	48,400	9c Feb 2.50 Apr	Warrants	1	---	65c 65c	900	60c July 74c Jun	
Charter Oils	1	2.10 1.99	2.12 8,000	1.66 Feb 1.58 Apr	Fargo Oils Ltd.	25c	---	3.25 3.45	4,800	1.90 Feb 3.60 Apr	
Chartered Trust	20	5									

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 27

Toronto Stock Exchange (Cont.)				STOCKS				STOCKS			
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Great Lakes Paper	50	50	51 1/2	658	42 1/2 Jan	57	7 1/4 Apr	Massey-Harris-Ferguson Ltd com	100	8 1/2	12,765
Great Northern Gas Utilities com	1	7 1/2	7 1/2	300	5 1/4 Apr	7 1/4 Jan	7 1/4 Apr	Preferred	100	9 1/4	355
Preferred	50	3 45	3 45	2,329	2 95 Jun	3 95 Jun	3 95 Jun	Maybrun Mines	1	1 40	1,272
Warrants	1	49 1/2	46 50 1/2	1,540	25 1/2 Jan	54	54 Mar	McCull Frontenac common	1	63	803
Great Plains Development	1	3 60	3 40	25,070	3 00 May	5 75 Mar	5 75 Mar	McIntyre Porcupine	1	38c	1,410
Great Sweet Grass Oils	1	11	11 11 1/2	1,200	8 Jan	11 1/2 July	11 1/2 July	McKenzie Red Lake	1	14 1/2c	27,200
Great West Coal class A	1	11	10 1/4	600	7 1/2 Jan	10 1/4 July	10 1/4 July	McMinn's Gold Mines	1	43c	13,120
Class B	1	50c	45c	62,288	42c July	1 09 Feb	1 09 Feb	Mentor Exploration & Dev	50c	40c	9,850
Greyhawk Uranium	9c	12 1/2	11 1/2	500	9 Jan	12 1/2 July	12 1/2 July	Merrill Island Mining	1	2 80	3,600
Gridiron Freehold	1	37c	31c	30,200	31c July	1 49 Jan	1 49 Jan	Merrill Petroleum	1	17 1/4	2,430
Guich Mines Ltd	1	17c	14 1/2c	21,500	14c Mar	19 1/4 Jan	19 1/4 Jan	Meta Uranium Mines	1	34c	120,450
Guin Lead Mines	1	17 1/2	17 1/2	6,545	15 1/2 May	12 1/2 Jan	12 1/2 Jan	Midcon Oil & Gas	1	1 37	153,888
Gunnar Mines	1	17 1/2	17 1/2	2,340	8 50 May	3 00 July	3 00 July	Midland & Pacific Grain	1	19 1/2	20
Warrants	1	3 00	3 00	365	12c Mar	23c Apr	23c Apr	Midrim Mining	1	2 65	284,590
Gurney Products common	1	13 1/2c	13 1/2c	19,000	12c Mar	23c Apr	23c Apr	Midwest Industries Gas	1	4 90	26,330
Gwillim Lake Gold	1	36	36 3/2	1,655	33 Jun	37 1/2 Jun	37 1/2 Jun	Warrants	1	2 50	3,300
Gypsum Lime & Alab new com	1	36	36 3/2	1,655	33 Jun	37 1/2 Jun	37 1/2 Jun	Mill City Petroleum	1	34c	14,370
Hamilton Cotton	1	17	17	200	13 1/2 Jun	17 Apr	17 Apr	Milliken Lake Uranium	1	1 70	29,950
Hard Rock Gold Mines	1	60c	55c	19,400	12 1/2c Jan	22c July	22c July	Milnor Brick	1	4 40	1,300
Harrison Minerals	1	14 1/2c	15c	2,400	14 1/2c July	24c Apr	24c Apr	Mindamar Metals Corp	1	20c	1,050
Hassaga Gold Mines	1	14c	13c	11,000	13c Apr	24c Apr	24c Apr	Mining Corp	1	24 1/2	2,757
Head of Lakes Iron	1	1 37	1 30	57,750	1 10 Jan	2 09 Apr	2 09 Apr	Mining Endeavour Co	1	68c	79,850
Headwaters Red Lake	1	29c	27c	185,000	10c Feb	39 1/2c May	39 1/2c May	Min Ore Mines	1	25c	11,577
Heath Gold Mines	1	4 00	4 00	180	3 25 Apr	31 Jan	31 Jan	Mogul Mining Corp	1	3 30	21,335
Hees (Geo H) & Co	1	23	23	105	28 1/2 May	14 1/2c May	14 1/2c May	Molson Brewery class B	1	23 1/2	100
Hendershot Paper common	1	9 1/2c	9 1/2c	7,650	5 1/2c Jan	50c Apr	50c Apr	Moneta Porcupine	1	70c	6,800
Heva Gold Mines	1	37c	37c	24,550	19c Jan	50c Apr	50c Apr	Montreal Locomotive Works	1	16	940
High Crest Oils Ltd	1	95c	89c	20,200	70c Jan	90c July	90c July	Moore Corp common	1	52	1,950
Highland Bell	1	40c	40c	22,750	12c Feb	58c Apr	58c Apr	Morrison Brass	1	9 1/2	7,645
Highwood Sarcee Oils	1	25	25	166	46 1/4 July	58 Jan	58 Jan	Multi-Minerals Ltd	1	1 55	11,763
Hinde & Dauch Canada	1	9 1/2	9 1/2	300	7 Jan	9 1/2 July	9 1/2 July	Nome Creek Mines	1	1 06	15,910
Hi Tower Drilling	1	2 75	2 75	200	2 25 Apr	3 00 Apr	3 00 Apr	National Drug & Chemical com	5	12	710
Holden Mfg class A	5	28	28 1/2	1,334	22 1/2 Feb	30 1/2 Mar	30 1/2 Mar	Preferred	5	56c	50c
Hollinger Consol Gold	1	13	13 1/2	2,790	10 1/2 Feb	16 Mar	16 Mar	National Explorations Ltd	1	27 1/2	25
Home Oil Co Ltd	1	12 1/2	12 1/2	3,869	10 1/2 Feb	15 1/2 Mar	15 1/2 Mar	National Petroleum	25c	4 80	600
Class A	1	45 1/2	45 1/2	385	39 July	49 May	49 May	National Steel Car	1	29 1/2	232
Class B	1	47 1/2	47 1/2	75	47 1/2 May	50 Mar	50 Mar	National Trust	10	40 1/2	135
Howard Smith Paper common	50	7 80	7 75	3,915	6 95 Feb	9 1/2 Apr	9 1/2 Apr	Nesbitt Labine Uranium	1	1 45	27,000
Preferred	1	95 1/2	92 1/2	6,663	64 Jan	97 1/2 Apr	97 1/2 Apr	New Alger Mines	1	22c	15,600
Hoyle Mining	1	40c	32c	7,200	22c Feb	52c Apr	52c Apr	New Athlona Mines	1	1 7c	11,300
Hudson Bay Mining & Smelting	1	25	25	26	26 July	26 1/2 Apr	26 1/2 Apr	New Bidlamque Gold	1	1 56	18,487
Hugh-Pam Porcupine	1	11	9 75	4,905	8 35 Feb	11 1/2 Apr	11 1/2 Apr	New Bristol Oils	1	2 48	33,950
Hughes Owens Co pfd	25	4 60	4 50	760	3 40 Jan	6 00 Mar	6 00 Mar	New British Dominion Oil	1	1 7c	5,150
Huron & Erie Mfg	20	61	59 1/2	756	53 May	61 Mar	61 Mar	New Calumet Mines	1	1 60	7,785
Husky Oil & Refining Ltd	1	55 1/2	54 1/2	9,707	36 1/2 Jan	56 1/2 July	56 1/2 July	New Chamberlain Petroleum	50c	37c	3,171
Warrants	1	12 1/2	12 1/2	3,790	11 May	12 1/2 Feb	12 1/2 Feb	New Concord Development	1	67c	51,038
Imperial Bank	10	21c	20 1/2c	38,000	15c Jan	85c Feb	85c Feb	New Continental Oil of Canada	1	1 65	3,950
Imperial Oil	5	57 1/2	56 1/2	2,020	48 May	58 1/2 Apr	58 1/2 Apr	New Delhi Mines	1	1 65	1,655
Imperial Tobacco of Canada ordinary	5	57 1/2	56 1/2	25	48 1/2 July	50c Jan	50c Jan	New Dickinson Mines	1	30c	47,350
Indian Lake Gold	1	7 1/2	7 1/2	200	17 1/2 Mar	18 1/2 July	18 1/2 July	New Fortune Mines	1	1 62	10,900
Industrial Acceptance common	50	1 1/2	1 1/2	17,750	1 1/2 July	1 74 Jan	1 74 Jan	New Gas Explorations	1	1 9c	23,071
2 1/2 preferred	1	1 12	1 12	1,115	33 Jan	46 Apr	46 Apr	New Goldstrike Mines	1	21c	8,250
Ingersoll Machine class A	1	1 12	1 12	1,115	33 Jan	46 Apr	46 Apr	New Harricana	1	66c	28,100
Ingalls (John) & Co	1	1 12	1 12	1,115	33 Jan	46 Apr	46 Apr	New Highbridge Mining	1	31c	5,525
Inland Cement preferred	10	42	42	100	101 July	103 1/2 May	103 1/2 May	New Hosco Mines	1	19c	87,868
Inspiration Mining	1	98	96 1/2	16,020	78 1/2 Jan	100 July	100 July	New Jaculet Mines Ltd	1	17c	4,100
International Metals class A	100	128	128	15	126 1/2 Jan	131 1/2 Mar	131 1/2 Mar	Being exchanged for Chibougamau	1	60c	27,617
Preferred	1	36 1/2	35 3/2	3,410	28 Jan	40 1/2 Apr	40 1/2 Apr	Jaculet Mines Ltd One new for	1	1 11	11,100
International Petroleum	100	66c	66c	11,700	66c July	1 80 Mar	1 80 Mar	each two held	1	73c	131,225
International Randwick Ltd	1	14	14	350	12 Jun	16 1/2 Jan	16 1/2 Jan	New Jason Gold	1	19c	18c
Interprovincial Bldg Credits	1	44 1/4	43 1/4	7,688	27 1/2 Jan	45 July	45 July	New Kelore Mines	1	17c	16 1/2c
Interprovincial Pipe Line	5	3 00	2 90	7,942	2 55 July	3 85 Feb	3 85 Feb	New Kelowna Mines	1	60c	60c
Irish Copper Mines Ltd	1	3 35	3 30	2,100	2 75 Jan	4 75 Apr	4 75 Apr	Newland Mines	1	1 11	1 10
Iron Bay Mines	1	1 80	1 75	10,644	1 20 Jun	2 60 Mar	2 60 Mar	New Manitoba Gold	1	1 11	1 10
Isotope Products Ltd	1	26c	25c	15,500	20c Jan	40c Mar	40c Mar	New Minda-Scott	1	73c	68c
Jack Waite Mining	1	1 10	1 01	93,650	51c Jan	1 33 Apr	1 33 Apr	New Mylanaque Explor	1	19c	16c
Jaye Exploration	1	62c	57c	58,728	28c Mar	71c July	71c July	New Mylanaque Mines	1	14c	13c
Jeanette Minerals Ltd	1	20c	20c	55,600	9 1/2c Jan	28c May	28c May	Newnorth Gold Mines	1	19c	19c
Jellison Mines (1939)	1	28c	27c	380,500	14c Jan	34c July	34c July	New Royan Copper	1	3 55	3 55
Journe Gold Mines	1	1 30	1 26	142,080	98c Jan	1 59 July	1 59 July	New Senator Royan	1	8 1/2c	8 1/2c
Joliet-Quebec Mines	1	30c	28c	57,625	28c Jan	49 1/2c Feb	49 1/2c Feb	New Superior Oils	1	2 55	2 55
Jonsson Mines Ltd	1	1 15	1 05	14,189	89c Jun	1 24 Jan	1 24 Jan	New Taku Mines	1	26c	26c
Jowsey Mining Co Ltd	1	2 35	2 35	2,700	2 05 Feb	3 10 Apr	3 10 Apr	New Thurbol Mines	1	15c	15c
Jupiter Oils	15c	10 1/2	10 1/2	375	10 1/2 July	16 1/2 Jan	16 1/2 Jan	Nickel Rim Mines Ltd	1	4 05	4 05
Kelvinator of Canada	1	20 1/2	20 1/2	4,000	8c Feb	22 July	22 July	Nipissing Mines	1	3 70	3 70
Kenville Gold Mines	1	9 1/2	9 1/2	71,375	9c July	13 1/2c May	13 1/2c May	Nisto Mines	1	1 04	1 00
Kerr-Addison Gold	1	3 30	3 30	2,400	3 25 May	5 10 Mar	5 10 Mar	Nor Acme Gold	1	60 1/4	59
Keyboycon Mines	1	1 40	1 40	4,700	1 35 July	3 20 Mar	3 20 Mar	Noranda Mines	1	21 1/2c	20c
Kilmebe Copper	1	1 40	1 40	4,700	1 35 July	3 20 Mar	3 20 Mar	Norgold Mines	1	14c	14c
Warrants	1	82c	81c	85,400	32c Jan	95c July	95c July	Norlatir Mines	1	7 00	6 95
Kirkland Hudson Bay	1	1 91	1 55	377,719	1 50 May	2 09 July	2 09 July	Norlatir Mining	1	1 47	1 46
Kirkland Minerals	1	1 25	1 25	23c July	49c Mar	2 09 July	2 09 July	Norlatir Mines Ltd	1	1 47	1 46
Kirkland Townsite	1	2 55	2 40	34,700	1 10 Jan	2 70 Apr	2 70 Apr	Norlatir Mines Ltd	1	1 47	1 46
Kroy Oils Ltd	20c	21 1/2	21 1/2	1,085	20 Jun	25 May	25 May	Norlatir Mines Ltd	1	1 47	1 46
Labatt (John) Ltd	1	24	23 1/2	1,530	18 Jan	25 Mar	25 Mar	Norlatir Mines Ltd	1	1 47	1 46
Labrador Mining & Exploration	1	80c	80c	41,550	55c July	3 75 Feb	3 75 Feb	Norlatir Mines Ltd	1	1 47	1 46
Lake Clinch Mines	1	2 75	2 70	16,575	1 95 Feb	3 55 Apr	3 55 Apr	Norlatir Mines Ltd	1	1 47	1 46
Lake Dufault Mines	1	14c	14c	9,400	13c Jan	25c Apr	25c Apr	Norlatir Mines Ltd	1	1 47	1 46
Lake Lingham Gold Mines	1	21c	21c	1,000	20 1/2c Jan	38c Jan	38c Jan	Norlatir Mines Ltd	1	1 47	1 46
Lake Osu Mines	1	4 35	4 20	1,037	4 20 July	6 00 Feb	6 00 Feb	Norlatir Mines Ltd	1	1 47	1 46
Lake Shore Mines	1	4 35	4 20	1,037	4 20 July	6 00 Feb	6 00 Feb	Norlatir Mines Ltd	1	1 47	1 46
Lake Wass Mining	1	4 35	4 20	1,037	4 20 July	6 00 Feb	6 00 Feb	Norlatir Mines Ltd	1	1 47	1 46
La Luz Mines	1	2 75	2 60	3,000	2 75 May	4 45 Apr	4 45 Apr	Norlatir Mines Ltd	1	1 47	1 46
Lamaque Gold Mines	1	19 1/2	19 1/2	815	17 May	21 Jan	21 Jan	Norlatir Mines Ltd	1	1 47	1 46
Laura Secord Candy	3	98c	80c	106	85,050	68c Feb	1 06 July	Norlatir Mines Ltd	1	1 47	1 46
Laurentide Acceptance class A	1	15c	15c	14,500	12 1/2c Jan	41c Apr	41c Apr	Norlatir Mines Ltd	1	1 47	1 46
Letch Gold	1	23c	23c	2,700	18 1/2c Jun	35c Jan	35c Jan	Norlatir Mines Ltd	1	1 47	1 46
Lencourt Gold	1	3 20	3 10	73,480	2 75 July	3 55 Jan	3 55 Jan	Norlatir Mines Ltd	1	1 47	1 46
Lexindin Gold Mines	1	2 60	2 00	28,155	1 29 Jan	3 35 Jun	3 35 Jun	Norlatir Mines Ltd	1	1 47	1 46
Liberal Petroleum	1	87	83	195	70 Jun	100 Jan	100 Jan	Norlatir Mines Ltd	1	1 47	1 46
Little Long Lac Gold	1	44 1/4	44 1/4	843	41 May	48 Mar	48 Mar	Norlatir Mines Ltd	1	1 47	1 46
Loblav Groceries class B	1	22 1/2	22 1/2	773	17 Jun	22 1/2 Mar	22 1/2 Mar	Norlatir Mines Ltd	1	1 47	1 46
Loblav Coy preferred	50	22 1/2	21 1/2	8,560	17 Jun	23 1/2 Mar	23 1/2 Mar	Norlatir Mines Ltd	1	1 47	1 46
Class A	1	16c	14c	257,689	6 1/2c Jan	26c Jan	26c Jan	Norlatir Mines Ltd	1	1 47	1 46
Class B	1	15c	16c	10,800	10c Jan	23 1/2c Jan	23 1/2c Jan	Norlatir Mines Ltd	1	1 47	1 46
Loma Explorations	1	1 20	99c	97,145	99c July	2 18 Feb	2 18 Feb	Nor			

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 27

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Placer Development	14	12 1/2	14 1/2	22,655	12 May 13 1/2 Feb	Trans-Canada Explorations	1	1.92	1.65 1.95	7,750	1.56 Jan 2.50 Apr
Ponder Oils	---	71c	76c	8,100	60c July 89c Mar	Trans Empire Oils	1	2.19	2.07 2.25	13,289	1.60 Jan 2.50 May
Powell River	---	53	55	1,608	52 May 62 1/2 Apr	Trans Era Oils	1	40c	39c 45c	178,281	30c Feb 54c Apr
Power Corp	68	67	68	360	53 1/2 Feb 68 1/2 July	Trans Mountain Oil Pipe Line	1	75	71 1/2 75 1/2	6,243	44 1/2 Jan 78 1/2 July
Prairie Oil Roy	---	4.80	5.05	2,065	3.30 Jan 6.90 Apr	Transcontinental Resources	1	39c	39c 40c	5,800	38c Feb 53c Apr
Premier Border Gold	16c	15c	17c	23,500	6c Jan 23 1/2 Apr	Trans Prairie Pipeline	1	17 1/2	17 1/2 17 1/2	2,143	8 Jan 21 1/2 May
President Electric	---	1.60	1.70	500	1.60 Apr 1.95 Feb	Trend Petroleum	1	21c	20c 22c	126,875	13c Jan 21c July
R & M Inc.	10	38 1/4	35 39 1/4	2,315	19 1/2 Jan 44 Apr	Triad Oil	1	9.80	9.75 10 1/4	19,439	5 1/2 Jun 10 1/4 Apr
Preston East Dome	1	6.00	5.90 6.25	6,970	5.40 Jan 8.30 Jan	Union Acceptance common	---	---	5 1/2 5 1/4	475	4 1/2 Feb 5 1/2 July
Pronto Uranium Mines	1	5.50	5.50 5.75	4,120	5.25 May 5.40 Jan	2nd preferred	---	---	8 1/4 8 1/2	635	9 Jan 9 Jan
Warrants	2.50	2.48 2.50	2.670	2,48 July 5.40 Jan	Union Gas of Canada	1	58	58 58 1/2	1,223	46 1/2 Apr 58 1/2 July	
Prospectors Airways	2.10	1.65 2.40	27,125	1.50 May 2.48 July	Union Mining	1	23c	23c 24c	4,266	18c July 37c Mar	
Provo Gas Producers Ltd.	2.30	2.25 2.40	44,305	1.75 Apr 2.75 May	United Asbestos	1	6.80	6.70 6.95	6,290	6.60 Jun 8.60 Feb	
Purdy Mica Mines	1	31c	28c 36c	40,700	16c Feb 45c May	United Estella Mines	1	26	26 27	1,125	19 1/2 Feb 27 July
Quebec Chibougamau Gold	1	2.15	2.00 2.30	51,520	1.65 Jun 4.85 Mar	United Fuel Inc class A pfd	50	57 1/2	57 1/2 58 1/2	135	18c Jun 36c Jan
Quebec Copper Corp	1	1.85	1.80 1.90	9,950	1.75 July 3.50 Apr	Class B pfd	25	---	37 1/2 38	415	57 1/2 July 62 Feb
Quebec Development	1	16c	15c 16c	32,600	9 1/2c Jan 32c Apr	United Keno Hill	---	6.00	6.00 7.00	520	20c July 40c Jan
Quebec Lithium Corp	1	10 1/4	10 11 1/4	4,850	10 July 15 Apr	United Montauban Mines	1	20c	20c 21c	6,000	1.65 Feb 2.98 May
Quebec Manitou Mines	1	---	1.02 1.10	1,700	1.00 July 1.94 Apr	United Oils	1	2.35	2.33 2.65	181,750	1.75 Jan 17 July
Quebec Metallurgical	---	3.30	3.30 3.50	13,445	3.30 July 4.60 Feb	United Steel Corp.	1	17	16 1/2 17	1,660	14 1/2 Jan 17 July
Queenston Gold Mines	1	---	21c 22c	5,135	18c May 30c Apr	Upper Canada Mines	1	---	85c 90c	4,067	85c July 1.10 Apr
Quemont Mining	---	27 1/2	27 28	1,395	24 1/2 Jan 30 Mar	Vanadium Alloys	---	---	3.75 4.00	375	3.00 Jun 5.80 Jan
Radiore Uranium Mines	1	1.15	1.06 1.20	9,000	1.05 July 1.80 Jan	Vandoo Consol Explorations Ltd	1	32c	31c 35c	192,055	26c Jun 60c Mar
Rainville Mines Ltd	1	1.60	1.55 1.69	4,160	1.30 May 2.50 Mar	Ventures Ltd	1	44	44 44 1/2	3,906	35 1/2 Feb 47 1/2 Apr
Rare Earth Mining Co Ltd	1	2.62	2.50 3.00	33,805	2.50 July 6.05 Apr	Viceroy Mfg class A	---	---	6 1/4 6 1/4	256	6 1/4 July 8 1/2 Mar
Ravrock Mines	1	1.70	1.61 1.75	44,725	1.55 Jan 2.85 Jan	Class B	---	---	325 325	296	3.25 July 8 1/2 Mar
Reef Explorations Ltd	1	14c	14c 18 1/2c	26,700	8 1/2c Jan 27c Mar	Vico Explorations	1	1.15	1.10 1.65	100,240	1.10 July 1.92 Jan
Reeves MacDonald	1	---	2.22 2.35	600	2.01 Mar 2.64 Apr	Violamac Mines	1	1.85	1.80 2.00	12,600	1.71 July 3.40 Jan
Regent Refining	---	21 1/2	20 1/2 22	1,290	10 Jan 24 July	Vulcan Oils	1	76c	76c 83c	6,700	51c Jan 90c May
Renable Mines	1	---	2.35 2.35	600	2.25 Apr 2.70 Feb	Waite Amulet Mines	---	---	14 1/2 14 1/2 14 1/2	3,588	14 Jun 15 1/2 Jan
Resap Uranium	1	22c	21c 26c	13,800	19c July 75c Apr	Walker G & W	---	---	71 1/2 71 1/2 73	1,965	65 1/2 May 74 1/2 Mar
Rio Palmer Oil	1	2.05	2.01 2.20	29,016	1.70 Mar 2.65 May	Waterous Equipment	---	---	18 18 18 1/2	625	11 1/2 Jan 18 1/2 Mar
Rio Rupununi Mines Ltd	1	23c	22c 24c	5,533	21c May 34c Apr	Weedon Pyrite Copper	1	58c	58c 65c	12,600	43c Jan 79c Apr
Rix-Athabasca Uranium	1	80c	75c 80c	11,000	75c Jun 1.20 Apr	Werner Lake Nickel	1	67c	63c 75c	240,500	58c July 75c July
Robinson Cotton Mill com	---	4.50	4.75	450	3.00 Mar 5.00 May	Wespac Petroleum Ltd	1	34c	32c 38c	126,386	22 1/2c Mar 40c July
Robinson Little common	---	---	---	20	10 May 12 Feb	West Malaric Mines	1	21c	19 1/2c 31c	297,800	8 1/2c Feb 31c July
Rockwin Mines	1	18c	14 1/2c 18c	17,770	10c Jun 26c Feb	West Maygill Gas Oil	---	---	1.40 1.50	1,200	1.40 Jan 1.70 May
Rowman Consol Mines	1	---	31c 31c	2,000	27c Jun 24 1/2c Jan	Weststeel Products	---	---	19 19 1/2	455	18c Jun 21 1/2 Mar
Roxana Oils	---	11 1/2c	11 1/2c 15c	12,000	10c Jan 18c Apr	Western Ashley Mines	1	---	15 1/2c 16c	10,100	12c Jan 18c Mar
Royal Bank of Canada	10	64 1/2	64 65 1/2	6,071	56 1/2 May 65 1/2 Mar	Western Canada Breweries	1	29 1/2	29 1/2 30	1,584	29 1/2 Jan 36 1/2 Mar
Royalite Oil common	---	13 1/2	13 1/2 14	3,115	12 1/2 Feb 15 1/2 May	Western Decalita Petroleum	1	1.75	1.70 1.80	18,223	1.30 Feb 2.04 Apr
Preferred	25	26	26 26	100	26 July 33 1/2 Jan	Warrants	---	---	39c 40c	1,000	20c Apr 50c May
Russell Industries	---	11 1/2	11 1/2 11 1/2	710	10 1/2 Jan 24c Jan	Western Grocers class A	---	---	38 1/2 38 1/2	200	36 Jun 43 Feb
Ryanor Mining	1	15 1/2c	15 1/2c 17c	3,500	14c Jan 24c Jan	Preferred	20	28	28 28 1/2	210	28 July 34 Jan
St Lawrence Cement class A	---	---	17 17 1/2	375	16 May 18 Apr	Western Leasholds	---	---	6.50 6.50	100	5 Jan 8 July
St Lawrence Corp common	1	---	82 83 1/4	615	78 1/4 Jun 92 1/2 Apr	Western Naco Petroleum	---	---	1.30 1.40	3,975	70c Feb 1.45 July
5 1/2% class A pfd	100	102	101 1/4 102 1/2	266	100 1/2 Jun 102 1/2 July	Warrants	25c	25c 27 1/2c	5,275	11c Mar 35c Apr	
St Michael Uranium Mines Ltd	1	36c	30c 37c	22,600	30c July 1.19 Mar	Weston (Geo) class A	---	---	23 1/2 24 1/2	2,155	20 1/2 Apr 35 1/2 Jan
San Antonio Gold	1	78c	76c 78c	7,339	76c July 1.47 Jan	Class B	---	---	23 1/2 24 1/2	1,715	21 May 36 1/2 Jan
Sand River Gold	1	19c	18 1/2c 20c	40,600	11c Jun 20c July	Preferred	100	---	98 98	75	98 May 104 1/2 Feb
Sapphire Petroleum Ltd	1	2.05	2.00 2.75	10,675	2.45 July 3.90 Mar	Willroy Mines	1	2.40	2.36 2.55	4,850	2.17 May 3.40 Mar
Debentures	114	112	115	8,100	108 Jan 155 Mar	Wilrich Petroleum	1	43c	41c 43c	13,900	41c Jun 68c Apr
Saskatchewan Cement	1	3.15	2.85 3.25	28,053	2.00 Jan 3.25 July	Wiltsey Coghlan	1	14c	12 1/2c 14c	38,000	10c May 16 1/2c Apr
Scurry Rainbow Oils Ltd	50c	2.74	2.45 2.95	128,285	1.75 Jan 2.95 July	Winchester Larder	1	10 1/2c	10 1/2c 11 1/2c	10,000	9 1/2c Jan 16 1/2c Apr
Security Freehold Petroleum	---	4.00	3.55 4.15	42,000	2.55 Mar 9 1/2c July	Windward Gold Mines	1	27c	27c 30c	17,400	23c Jun 52c Apr
Shawinigan Water & Power com	---	90	89 1/4 93 1/2	714	68 Jan 29c May	Winnipeg & Central Gas	---	---	13 1/2 13 1/2 13 1/2	1,702	11 Feb 15 1/2 May
Shawnee 1945 Mines	1	23c	18c 24c	134,244	9c Jan 2.25 May	Wright-Hargreaves	---	---	1.72 1.76	3,675	1.72 July 2.07 Jan
Sheep Creek Gold	50c	1.40	1.40 1.45	1,900	1.35 Jan 10 1/2c Apr	Yale Lead & Zinc	1	34c	34c 39c	18,700	33c July 55c Jan
Shirriff Gordon	1	8.85	8.85 9.30	21,425	7.75 Feb 10 1/2c Apr	Yankee Canuck Oil	1	15c	15c 16c	21,000	15c Jun 25c Apr
Shirriff Horsey	---	10 1/2	9 1/2 10 1/2	1,525	9 1/2 Jan 28 1/2 Mar	Yellowex Mines	1	13 1/2c	12c 15c	6,000	11c Jan 25c Apr
Slicks Breweries common	---	25 1/2	25 26	790	25 July 29 1/2 Mar	Yellowknife Bear Mines	---	---	2.18 2.28	11,125	2.08 Feb 3.00 Apr
Voting trust	1	25	25 25	125	23 1/2 May 5.40 Mar	Yukon Mines	1	11c	10 1/2c 11c	4,966	10c May 14c May
Sigma Mines Quebec	1	---	5.00 5.00	250	4.55 Apr 5.40 Mar	Zenmac Metal	1	37c	35c 40c	15,420	35c May 70c Jan
Silver Mines	1	14 1/2c	14c 17c	56,900	13c July 27c Jan						
Silknit pfd	40	---	37 1/2 37 1/2	115	37 1/2 Feb 37 1/2 Mar						
Silver-Miller Mines	1	1.15	1.11 1.29	47,850	93c Jan 1.70 Apr						
Silver Standard Mines	50c	55c	53c 55c	8,000	36c Feb 80c May						
Silverwood Dairies class A	---	---	11 1/2 11 1/2	400	11 May 13 1/2 Jan						
Simpsons Ltd	1	23 1/4	21 1/2 23 1/4	3,732	16c Feb 25 July						
Sisco Gold Mines (name changed to Sisco Mines Ltd)	1	90c	89c 96c	21,350	52c Jan 1.16 May						
S & D Manufacturing	1	3.40	3.40 3.50	100	3.40 Jun 4.00 Jun						
Slater common	1	15 1/2	15 1/2 15 1/2	5	14 Jan 17 1/2 May						
Slocan Van Eol	1	21c	21c 23c	9,032	20c Jan 31c Feb						
Somerville Ltd pfd	50	50 1/2	50 1/2 51	130	50 May 53 Jan						
Souris Valley Oil	1	---	28c 28c	700	25c Feb 45c Apr						

OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 27

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Adriatic Fund Inc.	250	1.4	1.31	Institutional Shares Ltd (Cont.)	—	7.42	8.12
Affiliated Fund Inc.	1.25	6.31	6.83	Institutional Income Fund Inc.	1c	12.87	14.09
American Business Shares	1	4.02	4.30	Institutional Insur Fund Inc.	1c	4.98	5.44
American Mutual Fund Inc.	1	9.78	10.69	Intl Resources Fund Inc.	1c	10.35	11.32
Associated Fund Trust	1	1.64	1.80	Investment Co of America	1	10.88	11.83
Atomic Development	1	14.98	16.33	Jefferson Custodian Funds Inc.	1	6.43	7.05
Axe-Houghton Fund "A" Inc.	1	6.20	6.74	Johnson (The) Mutual Fund	1	a22.45	—
Axe-Houghton Fund "B" Inc.	1	8.76	9.32	Keystone Custodian Funds	1	—	—
Axe-Houghton Stock Fund Inc.	1	4.07	4.42	B-1 (Investment Bonds)	1	25.76	26.83
Beneficial Corp	1	9%	10%	B-2 (Medium Grade Bonds)	1	25.34	27.64
Blue Holdings Corp	1	3%	4%	B-3 (Low Priced Bonds)	1	17.98	19.62
Blue Ridge Mutual Fund Inc.	1	13.61	14.79	B-4 (Discount Bonds)	1	10.94	11.94
Bond Inv Tr of America	1	22.80	24.52	K-1 (Income Pfd Stocks)	1	9.70	10.59
Boston Fund Inc.	1	17.50	18.93	K-2 (Speculative Pfd Stks)	1	12.91	14.93
Bowling Green Fund Inc.	10c	11.22	12.13	S-1 (High-Grade Com Stk)	1	18.10	19.74
Broad Street Invest Corp	5	23.76	25.63	S-2 (Income Com Stocks)	1	13.16	14.35
Bullock Fund Ltd	1	13.55	14.86	S-3 (Speculative Com Stk)	1	15.15	16.53
California Fund Inc.	1	7.64	8.35	S-4 (Low Priced Com Stks)	1	10.04	10.95
Canada General Fund	1	13.79	14.91	Keystone Fund of Canada Ltd	1	12.03	13.01
(1954) Ltd	1	21.16	22.89	Knickerbocker Fund	1	6.57	7.20
Canadian Fund Inc.	1	5.87	6.43	Lexington Trust Fund	1	12.30	13.44
Capital Venture Fund Inc.	1	24.13	26.09	Life Insurance Investors Inc.	1	15	16
Century Shares Trust	1	18.24	19.72	Life Insurance Stk Fund Inc.	1	5.86	6.39
Chemical Fund Inc.	50c	15.40	16.00	Loomis Savies Mutual Fund	1	a46.53	—
Christian Securities com	100	137	142	Managed Funds	1	—	—
Colonial Fund Inc.	1	21.97	23.85	Automobile shares	1c	5.07	5.58
Commonwealth Investment	1	9.82	10.67	Electrical Equipment shares	1c	2.71	2.99
Commonwealth Stock Fund	1	13.33	14.49	General Industries shares	1c	4.30	4.74
Composite Bond & Stock	1	18.94	20.53	Metal shares	1c	3.62	3.99
Composite Fund Inc.	1	17.13	18.62	Paper shares	1c	5.13	5.65
Concord Fund Inc.	1	16.66	18.01	Petroleum shares	1c	3.56	3.92
Consolidated Investment Trust	1	18	19 1/2	Special Investment shares	1c	2.98	3.29
Crown Western Investment Inc.	1	7.20	7.87	Transport shares	1c	3.22	3.55
Dividend Income Fund	1	14.92	15.07	Manhattan Bond Fund Inc.	10c	7.93	8.69
De Vegg Mutual Fund Inc.	1	65	66 1/2	Massachusetts Investors Trust	1	12.24	13.23
Delaware Fund	1	11.61	12.77	Shs of beneficial interest	1	11.54	12.43
Diversified Growth	1	13.78	15.10	Massachusetts Life Fund	1	40.55	43.84
Diversified Investment Fund	1	9.78	10.72	Mutual Invest Fund Inc.	1	10.27	11.27
Diversified Trustee Shares	250	17.78	20.00	Mutual Shares Corp	1	a15.19	—
Series E	1	2.94	3.22	Mutual Trust Shares	1	—	—
Dividend Shares	25c	9.06	9.85	of beneficial interest	1	3.73	4.03
Dreyfus Fund Inc.	1	23.24	24.85	Nation Wide Securities Co Inc.	1	20.26	21.92
Balanced Fund	1	21.81	23.32	National Investors Corp	1	10.84	11.72
Stock Fund	1	4.89	5.34	National Security Series	1	10.93	11.93
Electronics Investment Corp.	20c	7.60	7.88	Balanced Series	1	6.77	7.40
Federated Fund of New Eng.	1	11.11	12.14	Bond Series	1	4.83	5.28
Fidelity Fund Inc.	5	13.00	14.02	Dividend Series	1	8.89	9.72
Financial Industrial Fund Inc.	1	4.29	4.70	Income Series	1	6.34	6.93
Founders Mutual Fund	1	8.26	8.98	Preferred Stock Series	1	9.01	9.85
Franklin Custodian Funds Inc.	1c	10.90	11.94	Stock Series	1	6.70	7.32
Common stock series	1c	7.42	8.13	Growth Stock Series	1	21.15	22.86
Preferred stock series	1c	17.58	19.27	New England Fund	1	33 1/4	35 1/4
Fundamental Investors Inc.	2	3.26	3.54	New York Capital Fund	1	3.14	3.41
Gas Industries Fund Inc.	1	14.96	16.35	North America Trust Shares	1	14.79	16.21
General Capital Corp.	1	68.01	73.89	Series 1956	1	19.35	21.11
General Investors Trust	1	7.89	8.58	Securities Corp	1	22.91	23.37
Group Securities	1c	10.64	11.65	Philadelphia Fund Inc.	1	14.30	15.54
Automobile shares	1c	12.14	13.29	Pioneer Fund Inc.	1	33.16	35.50
Aviation shares	1c	7.64	8.38	Price (T Rowe) Growth Stock	1	6.72	7.26
Building shares	1c	9.52	10.43	Puritan Fund Inc.	1	13.45	14.62
Capital Growth Fund	1c	13.49	14.77	Putnam (Geo) Fund	1	12.18	13.24
Chemical shares	1c	12.76	13.97	Science & Nuclear Funds	1	48 1/4	51
Common (The) Stock Fund	1c	7.70	8.44	Scudder Fund of Canada Inc.	1	a38.56	—
Equipment shares	1c	6.27	6.88	Scudder, Stevens & Clark	1	—	—
Food shares	1c	9.65	10.57	Common Stock Fund	1	a25.20	—
Fully administered shares	1c	8.82	9.67	Selected Amer Shares	1.25	10.21	11.03
General bond shares	1c	17.00	18.60	Shareholders Trust of Boston	1	12.45	13.45
Institutional Bond shares	1c	8.97	9.34	Smith (Edson B) Fund	1	14.33	15.70
Merchandise shares	1c	11.46	12.55	Southwestern Investors Inc.	1	12.68	13.85
Mining shares	1c	10.18	11.15	Sovereign Investors	1	13.41	14.68
Petroleum shares	1c	12.92	14.15	State Street Investment Corp.	1	41.50	44.00
Railroad Bond shares	1c	2.86	3.15	Stein Roe & Farnham Fund	1	a31.98	—
RR equipment shares	1c	7.28	7.98	Sterling Investment Fund Inc.	1	12.25	12.57
Railroad stock shares	1c	11.54	12.64	Television-Electronics Fund	1	12.50	13.62
Steel shares	1c	16.94	18.54	Templeton Gwth Fund of Can.	1	24	26
Tobacco shares	1c	4.30	4.73	Texas Fund Inc.	1	8.75	9.56
Utility shares	1c	9.15	10.04	United Funds Inc.	1	12.11	13.16
Growth Industry Shares Inc.	1	16.32	16.81	United Accumulated Fund	1	8.55	9.34
Gaydon Mutual Fund Inc.	1	17.54	18.07	United Continental Fund	1	10.80	11.74
General Fund Inc.	1	16.13	17.44	United Income Fund Shares	1	11.61	12.69
Income Foundation Fund Inc	10c	2.78	3.04	United Science Fund	1	16.92	18.39
Income Fund of Boston Inc.	1	11.00	12.02	Value Line Fund Inc.	1	6.54	7.15
Incorporated Income Fund	1	9.57	10.46	Value Line Income Fund Inc.	1	6.05	6.61
Incorporated Investors	1	10.40	11.24	Van Strum & Towne Fund Inc.	1	13.68	14.90
Institutional Shares Ltd	1	10.85	11.87	Wall Street Investing Corp.	1	7.41	8.10
Institutional Bond Fund	1c	11.36	12.43	Washington Mutual	1	9.01	9.85
Inst Foundation Fund	1c	11.88	12.99	Investors Fund Inc.	1	14.17	15.45
Institutional Growth Fund	1c	11.88	12.99	Wellington Fund	1	12.83	13.87

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	124	134	Insurance Co of North Amer	5	100	104
Aetna Insurance Co	10	68	74	Jefferson Standard Life Ins	10	126	131
Aetna Life	10	191	202	(Greenboro N Y)	10	29 1/2	32 1/2
Agricultural Insurance Co	10	33	35	Jersey Insurance Co of N Y	10	14 1/2	15 1/2
American Automobile	25	25	27	Life Companies Inc	1	116	123
American Equitable Assur	5	35	38	Life Insurance Co of Va	20	240	248
American Fidelity & Casualty	5	27 1/2	29 1/2	Lincoln National Life	1	34 1/2	36 1/2
\$1.25 conv preferred	5	28 1/2	30 1/2	Maryland Casualty	1	36	38
American Home Assurance Co	5	37	40	Massachusetts Bonding	5	56 1/2	61 1/2
Amer Ins Co (Newark N J)	2 1/2	28	29 1/2	Merchants Fire Assurance	5	12	13 1/2
Amer Mercury (Wash D C)	1	3%	4%	Merchants & Manufacturers	4	130	140
American Re-insurance	5	25 1/2	27 1/2	National Fire	10	41 1/2	43 1/2
American Surety Co	6.25	19 1/2	22	Nationwide Corp class A	5	48	52
Bankers & Shippers	10	48 1/2	53 1/2	New Amsterdam Casualty	2	31 1/2	34 1/2
Boston Insurance Co	5	38	39 1/2	New Hampshire Fire	1	31 1/2	33 1/2
Canadian Fire Ins Assn (N J)	5	112	120	New York Fire	5	2.50	2.75
Colonial Life Ins of Amer	10	87	92	North River	10	3.33 1/2	3.75
Connecticut General Life	10	280	300	Northeastern	10	12 1/2	14
Continental Assurance Co	5	135	143	Northern	10	74	79
Continental Casualty Co	5	98 1/2	104 1/2	Northwestern National Life	10	81	87
Crum & Forster Inc	10	60	64	Insurance (Minn)	10	48 1/2	53 1/2
Eagle Fire Ins Co (N J)	1.25	3%	4%	Pacific Fire	10	56 1/2	60
Employees Group Assoc	5	62	66	Pacific Indemnity Co	5	22 1/2	24
Employees Reinsurance	5	31	32	Peerless Insurance Co	10	72	78
Federal	4	32 1/2	34 1/2	Phoenix	10	24	25 1/2
Fidelity & Deposit of Md	10	78	82	Provident-Washington	10	12 1/2	14 1/2
Fire Assn of Philadelphia	10	50 1/2	53 1/2	Reinsurance Corp (N Y)	2	66	71
Fireman's Fund (S F)	2.50	58 1/2	60 1/2	Republic Insurance (Texas)	10	55 1/2	57 1/2
Fireman's Fund of Newark	5	38	39 1/2	St Paul Fire & Marine	6.25	61	65
Franklin Life	4	89	94	Seaboard Surety Co	10	39	42
General Reinsurance Corp	10	46 1/2	48 1/2	Security (New Haven)	10	52	55
Globe & Republic	5	21 1/2	23 1/2	Springfield Fire & Marine	10	51 1/2	54 1/2
Great American	5	35 1/2	36 1/2	Standard Accident	10	73 1/2	78 1/2
Gulf Life (Jacksonville Fla)	2 1/2	32 1/2	34	Travelers	5	60 1/2	64 1/2
Hanover Fire	10	42	44 1/2	U S Fidelity & Guaranty Co	10	23 1/2	26 1/2
Hartford Fire Insurance Co	10	143	156	U S Life Insurance Co in the	3	28 1/2	30 1/2
Hartford Steamboat	10	96	104	City of N Y	2	27 1/2	29 1/2
Home	5	43	45	Westchester Fire	2	27 1/2	29 1/2

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
3 1/2% Aug. 15, 1956	100	100.2	2 1/2% Sept. 14, 1956	99.31	100.1
3 1/2% Sept. 17, 1956	100	100.2	3% Feb. 15, 1957	99.30	100.1
3 1/2% Oct. 15, 1956	100	100.3	3 3/8% May 1, 1957	100.1	100.5
3 1/2% Oct. 15, 1956	100.3	100.5	1 1/2% Oct. 1, 1957-58	98.4	98.14
3 1/2% Jan. 15, 1957	100.4	100.7	2 1/2% May 1, 1958	98.26	99.4
3 1/2% Feb. 15, 1957	99.30	100.1	2 1/2% Nov. 1, 1958	97.16	97.26
3 1/2% Mar. 15, 1957	100.6	100.10	2 1/2% May 1, 1959	96.28	97.6
	100.3	100.7	2 1/2% Feb. 1, 1960	96.8	96.16
			2 1/2% June 1, 1960	97	97.10
			3 1/2% May 1, 1971	101 1/2	102 1/2
Central Bank for Cooperatives—			Federal Natl Mortgage Assn—		
2 1/2% Sept. 4, 1956	99.31	100.1	3 1/2% Nov. 20, 1956	99.31	100.2
3 1/2% March 1, 1957	100.7	100.11	2 1/2% Jan. 20, 1958	99.14	99.22
2 1/2% June 1, 1957	98.26	99.2			

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
2 1/2% Dec. 1, 1956	99.31	100.1	1 1/2% Oct. 1, 1957	98.16	99.24
2 1/2% Feb. 15, 1957	99.31	100.1	1 1/2% April 1, 1958	97.20	97.28
			2 1/2% June 15, 1958	99.21	99.23
Treasury Notes—			1 1/2% Oct. 1, 1958	96.30	97.6
2 1/2% Aug. 15, 1956	99.30	—	1 1/2% Feb. 15, 1959	97	97.2
1 1/2% Oct. 1, 1956	99.24	—	1 1/2% April 1, 1959	96.6	96.14
2 1/2% March 15, 1957	100.2	100.4	1 1/2% Oct. 1, 1959	95.18	95.26
1 1/2% April 1, 1957	99.8	99.16	1 1/2% April 1, 1960	94.20	94.28
1 1/2% May 15, 1957	99.2	99.4	1 1/2% Oct. 1, 1960	93.24	94
2 1/2% Aug. 1, 1957	99.23	99.31	1 1/2% April 1, 1961	93.8	93.16
2 1/2% Aug. 15, 1957	99.5	99.7			

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.95 %	11- 1-55	8- 1-56	99.31	100.1	3.50 %	6- 1-56	12- 3-56	100.04	100.7
3 00 %	12- 1-55	9- 4-56	99.31	100.1	3.10 %	4- 2-56	1- 2-57	99.97	100.2
3.125 %	1- 3-56	10- 1-56	100	100.2	3.30 %	7- 2-56	4- 2-57	100.2	100.6
3.05 %	4- 2-56	10- 1-56	100	100.2	3.30 %	2- 1-57	1- 5-57	100.5	100.8
3.25 %	2- 1-56	1- 5-56	99.31	100.1	3.55 %	6- 1-58	3- 1-57	100.6	100.9
3.45 %	5- 1-56	11- 1-56	100.3	100.5	3.40 %	7- 2-56	4- 1-57	100.4	100.7
2.95 %	3- 1-56	12- 3-56	99.30	100.1	3.20 %	w1 8- 1-56	5- 1-57	99.31	100.1

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 28, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.0% above those of the corresponding week last year. Our preliminary totals stand at \$20,276,255,252 against \$20,068,387,444 for the same week in 1955. At this center there is a loss for the week ending Friday of 7.0%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending July 28—	1956	1955	%
New York	\$9,522,480,582	\$10,239,692,031	- 7.0
Chicago	1,033,740,642	937,339,962	+ 10.3
Philadelphia	1,227,000,000	1,168,000,000	+ 5.1
Boston	650,618,043	590,046,474	+ 10.3
Kansas City	410,226,873	402,831,712	+ 1.8
St. Louis	343,600,000	342,200,000	+ 0.4
San Francisco	638,710,000	605,396,246	+ 5.5
Pittsburgh	445,539,241	416,378,137	+ 7.0
Cleveland	567,183,146	543,574,445	+ 4.3
Baltimore	336,044,497	325,442,022	+ 3.3
Ten cities, five days	\$15,175,143,024	\$15,570,901,029	- 2.5
Other cities, five days	4,264,260,190	3,747,905,345	+ 14.3
Total all cities, five days	\$19,439,403,214	\$19,318,806,374	+ 0.7
All cities, one day	816,852,038	749,581,070	+ 9.0
Total all cities for week	\$20,276,255,252	\$20,068,387,444	+ 1.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended July 21. For that week there was an increase of 8.9%, the aggregate clearings for the whole country having amounted to \$23,239,541,303 against \$21,342,152,270 in the same week in 1955. Outside of this city there was a gain of 7.5%, the bank clearings at this center showing an increase of 10.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a gain of 10.1%, in the Boston Reserve District of 11.2% and in the Philadelphia Reserve District of 8.2%. In the Cleveland Reserve District the totals register an improvement of 8.4%, in the Richmond Reserve District of 7.8% and in the Atlanta Reserve District of 5.8%. The Chicago Reserve District has managed to enlarge its totals by 13.9%, the St. Louis Reserve District by 6.0% and the Minneapolis Reserve District by 6.4%. In the Kansas City Reserve District there is an increase of 2.6%, in the Dallas Reserve District of 3.3% and in the San Francisco Reserve District of 5.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended July 21—	1956	1955	Inc. or Dec. %	1954	1953
1st Boston—12 cities	858,644,833	772,064,153	+ 11.2	742,459,239	687,432,274
2nd New York—10 "	11,814,638,249	10,734,235,852	+ 10.1	10,238,783,731	9,052,348,992
3rd Philadelphia—11 "	1,384,530,524	1,280,104,432	+ 8.2	1,182,191,550	1,136,575,012
4th Cleveland—7 "	1,522,047,967	1,404,320,628	+ 8.4	1,218,150,781	1,214,158,249
5th Richmond—6 "	769,768,165	714,072,912	+ 7.8	619,837,479	596,990,752
6th Atlanta—10 "	1,225,329,333	1,157,931,339	+ 5.8	944,149,362	885,015,140
7th Chicago—17 "	1,665,444,421	1,462,078,633	+ 13.9	1,248,175,726	1,207,004,604
8th St. Louis—4 "	761,563,233	718,214,598	+ 6.0	641,139,794	639,665,589
9th Minneapolis—7 "	620,664,702	583,331,096	+ 6.4	507,893,323	464,391,881
10th Kansas City—9 "	703,874,422	685,864,997	+ 2.6	631,930,933	588,175,432
11th Dallas—6 "	567,923,031	549,523,257	+ 3.3	385,854,221	421,647,707
12th San Francisco—10 "	1,345,112,425	1,280,410,373	+ 5.1	1,071,124,296	1,004,887,781
Total—109 "	23,239,541,303	21,342,152,270	+ 8.9	19,431,690,435	17,898,293,413
Outside New York City	11,858,738,372	11,030,909,928	+ 7.5	9,550,863,905	9,180,743,759

We now add our detailed statement showing the figures for each city and for the week ended July 21 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
First Federal Reserve District—Boston—					
Maine—Bangor	2,947,931	2,756,362	+ 7.0	2,353,717	2,022,537
Portland	7,375,807	6,178,547	+ 19.4	5,436,751	4,791,287
Massachusetts—Boston	706,951,178	638,909,680	+ 10.7	630,984,603	570,687,117
Fall River	3,369,817	3,461,505	- 2.6	3,186,676	2,728,693
Lowell	1,632,326	1,425,402	+ 14.5	1,240,194	1,035,083
New Bedford	3,609,581	4,339,177	- 16.8	3,306,469	3,254,088
Springfield	16,226,486	13,746,785	+ 18.0	11,509,309	10,583,331
Worcester	11,533,109	10,914,559	+ 5.7	8,186,212	10,913,545
Connecticut—Hartford	42,540,437	36,866,079	+ 15.4	30,621,094	34,665,860
New Haven	28,350,310	21,633,746	+ 31.0	16,490,992	13,462,033
Rhode Island—Providence	31,345,600	28,817,800	+ 8.8	26,420,600	30,344,000
New Hampshire—Manchester	2,758,251	3,014,511	- 8.5	2,722,622	2,944,700
Total (12 cities)	858,644,833	772,064,153	+ 11.2	742,459,239	687,432,274
Second Federal Reserve District—New York—					
New York—Albany	22,556,537	31,990,150	-29.5	18,265,686	14,840,243
Binghamton	(a)	4,094,377	---	4,645,241	4,282,082
Buffalo	152,294,078	145,052,908	+ 5.0	122,584,333	120,307,476
Elmira	2,560,174	2,673,481	- 4.2	2,456,605	2,102,427
Jamestown	3,554,449	2,644,288	+ 34.4	2,349,299	2,070,385
New York	11,380,802,933	10,311,242,342	+ 10.4	9,880,826,530	8,717,549,654
Rochester	38,754,009	35,836,707	+ 8.1	31,621,208	28,708,231
Syracuse	25,698,019	21,477,267	+ 19.9	18,122,320	16,715,897
Connecticut—Stamford	27,465,404	26,882,471	+ 2.2	25,097,973	22,000,000
New Jersey—Newark	75,359,691	69,106,053	+ 9.0	64,400,233	54,806,716
Northern New Jersey	85,592,955	83,275,808	+ 2.8	68,414,303	68,965,881
Total (15 cities)	11,814,638,249	10,734,235,852	+ 10.1	10,238,783,731	9,052,348,992

Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Allentown	1,794,039	1,653,146	+ 8.5	1,454,412	1,491,273
Ethlehem	1,916,782	2,158,596	- 11.2	1,636,423	1,755,404
Cheney	1,934,884	1,979,122	- 2.2	1,839,122	2,060,194
Lancaster	4,744,990	5,749,540	- 17.5	4,528,684	4,742,399
Philadelphia	1,320,000,000	1,216,000,000	+ 8.6	1,132,000,000	1,084,000,000
Reading	4,577,613	4,233,166	+ 8.1	3,074,606	3,354,516
Scranton	7,601,001	6,996,775	+ 8.6	5,496,821	6,221,921
Wilkes-Barre	4,500,000	4,109,235	+ 9.5	2,963,162	2,943,032
York	6,933,550	8,218,319	- 15.6	7,331,267	8,755,147
Delaware—Wilmington	17,252,196	15,198,496	+ 13.5	12,649,857	11,472,120
New Jersey—Trenton	13,275,469	13,808,037	- 3.9	9,217,196	9,779,006
Total (11 cities)	1,384,530,524	1,280,104,432	+ 8.2	1,182,191,550	1,136,575,012

Fourth Federal Reserve District—Cleveland—

	1956	1955	Inc. or Dec. %	1954	1953
Ohio—Canton	13,587,750	12,405,606	+ 9.5	9,411,638	9,047,611
Cincinnati	322,921,546	288,562,935	+ 11.9	253,412,766	245,521,279
Cleveland	637,161,435	582,948,791	+ 9.3	502,129,198	509,710,553
Columbus	59,431,500	53,114,800	+ 11.9	49,222,300	45,180,100
Mansfield	16,148,663	15,215,985	+ 6.1	12,027,197	10,788,159
Youngstown	13,555,006	13,922,938	- 2.6	10,539,780	11,188,870
Pennsylvania—Pittsburgh	459,242,067	438,149,573	+ 4.8	381,407,902	382,722,277
Total (7 cities)	1,522,047,967	1,404,320,628	+ 8.4	1,218,150,781	1,214,158,249

Fifth Federal Reserve District—Richmond—

	1956	1955	Inc. or Dec. %	1954	1953
West Virginia—Huntington	4,460,553	3,878,195	+ 15.0	3,170,172	3,375,367
Virginia—Norfolk	23,559,734	20,926,000	+ 12.6	18,213,000	18,023,000
Richmond	207,508,654	197,055,434	+ 5.3	175,435,129	181,236,353
South Carolina—Charleston	8,003,395	6,515,525	+ 22.8	5,483,595	5,864,506
Maryland—Baltimore	382,738,544	353,594,599	+ 8.2	299,624,112	293,594,387
District of Columbia—Washington	143,497,265	132,103,159	+ 8.6	117,911,471	94,897,139
Total (6 cities)	769,768,165	714,072,912	+ 7.8	619,837,479	596,990,752

Sixth Federal Reserve District—Atlanta—

	1956	1955	Inc. or Dec. %	1954	1953
Tennessee—Knoxville	32,869,078	28,360,775	+ 15.9	24,060,398	24,056,354
Nashville	132,146,981	119,341,077	+ 10.7	99,639,573	86,585,603
Georgia—Atlanta	401,400,000	369,400,000	+ 8.7	320,600,000	313,300,000
Augusta	6,089,507	5,793,058	+ 5.1	5,993,433	5,417,999
Macon	6,793,812	6,324,599	+ 7.4	6,011,006	4,800,919
Florida—Jacksonville	228,750,121	198,745,270	+ 15.1	157,367,133	140,552,268
Alabama—Birmingham	186,123,589	214,142,910	- 13.1	137,146,262	131,034,381
Mobile	15,270,429	13,254,830	+ 15.2	9,249,090	8,796,526
Mississippi—Vicksburg	615,996	2,530,333	+ 8.0	444,652	483,515
Louisiana—New Orleans	215,269,820	201,998,627	+ 6.6	183,637,815	169,987,576
Total (10 cities)	1,225,329,333	1,157,931,339	+ 5.8	944,149,362	885,015,140

Seventh Federal Reserve District—Chicago—

	1956	1955	Inc. or Dec. %	1954	1953
Michigan—Ann Arbor	*2,500,000	2,279,002	+ 9.7	2,161,149	1,609,904
Grand Rapids	20,001,345	17,792,379	+ 12.4	14,742,009	13,099,238
Lansing	11,339,118	9,572,052	+ 18.5	7,896,873	7,880,110
Indiana—Fort Wayne	12,615,719	10,888,902	+ 15.9	9,463,353	9,412,930
Indianapolis	91,928,000	89,097,000	+ 3.2	75,671,000	67,618,000
South Bend	9,325,626	9,271,032	+ 0.6	7,724,549	9,894,237
Terre Haute	4,315,436	4,035,095	+ 6.9	2,998,305	3,259,740
Wisconsin—Milwaukee	131,622,396	128,520,490	+ 2.4	107,793,223	109,780,692
Iowa—Cedar Rapids	7,153,300	6,120,959	+ 16.9	5,046,766	35,238,966
Des Moines	47,524,340	41,140,347	+ 15.5	37,484,127	4,426,880
St. Louis	14,414,922	13,078,897	+ 10.2	13,899,599	13,867,122
Illinois—Bloomington	1,593,667	1,640,295	- 2.8	1,587,840	1,366,306
Chicago	1,270,797,638	1,088,527,769	+ 16.7	932,492,034	898,902,641
Decatur	6,952,415	7,538,036	- 7.8	4,507,787	4,453,461
Peoria	14,253,159	13,983,836	+ 1.9	11,954,506	14,156,548
Rockford	12,088,143	12,369,269	- 2.3	7,988,565	7,552,105
Springfield	7,019,197	6,223,273	+ 12.8	4,764,041	4,485,587
Total (17 cities)	1,665,444,421	1,462,078,633	+ 13.9	1,248,175,726	1,207,004,604

Eighth Federal Reserve District—St. Louis—

	1956	1955	Inc. or Dec. %	1954	1953
Missouri—St. Louis	414,400,000	393,300,000	+ 5.4	359,000,000	364,000,000
Kentucky—Louisville	208,601,253	194,098,563	+ 7.5	170,361,537	165,436,834
Tennessee—Memphis	135,811,502	128,285,464	+ 5.9	109,585,631	107,363,014
Illinois—Quincy	2,750,478	2,530,571	+ 8.7	2,192,626	2,165,741
Total (4 cities)	761,563,233	718,214,598	+ 6.0	641,139,794	639,665,589

Ninth Federal Reserve District—Minneapolis—

MINNESOTA					
Minnesota—Duluth	10,224,452	8,825,602	+ 15.9	6,832,493	7,606,249
Minneapolis	413,274,831	392,511,706	+ 5.3	338,721,856	313,687,846
St. Paul	161,329,496	150,074,498	+ 7.5	132,378,106	115,306,183
North Dakota—Fargo	10,168,416	9,217,346	+ 10.3	8,131,376	7,978,260
South Dakota—Aberdeen	4,864,702	4,358,058	+ 11.4	3,801,086	3,866,348
Montana—Billings	6,597,574	6,189,421	+ 6.6	4,900,503	4,430,743
Helena	14,205,231	12,144,465	+ 17.0	13,127,903	11,516,250
Total (7 cities)	620,664,702	583,331,096	+ 6.4	507,893,323	464,391,881

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 20, 1956 TO JULY 26, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday July 20	Monday July 23	Tuesday July 24	Wednesday July 25	Thursday July 26
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0309670*	.0309166*	.0311320*	.0313333*	.0313333*
Australia, pound	2.226842	2.226759	2.225597	2.223605	2.222443
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0200562	.0200645	.0200750	.0200812	.0200791
British Malaysia, Malayan dollar	.325150	.325100	.324975	.324850	.324712
Canada, dollar	1.018526	1.018156	1.018125	1.017057	1.017812
Ceylon, rupee	.209266	.209266	.209100	.209000	.208900
Finland, marka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
France (Metropolitan), franc	.00285500	.00285562	.00285562	.00285562	.00285562
Germany, Deutsche mark	.238480	.238500*	.238420*	.238500*	.238500*
India, rupee	.209266	.209266	.209100	.209000	.208900
Ireland, pound	2.794687	2.794479	2.793125	2.790520	2.788854
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.261068	.261068	.261068	.261068	.261068
New Zealand, pound	2.767017	2.766913	2.765470	2.762995	2.761551
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
Portugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
Sweden, krona	.193330*	.193330*	.193330*	.193330*	.193330*
Switzerland, franc	.233350	.233350	.233350	.233350	.233350
Union of South Africa, pound	2.784246	2.784142	2.782689	2.780199	2.778745
United Kingdom, pound sterling	2.794687	2.794553	2.793214	2.790535	2.789062

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	July 25, 1956	July 18, 1956	July 27, 1955	Increase (+) or Decrease (—) Since
Gold certificate account	20,283,392	—	2,002	+ 122,289
Redemption fund for F. R. notes	855,988	—	1,879	+ 22,852
Total gold certificate reserves	21,139,380	—	123	+ 145,141
F. R. notes of other banks	345,523	—	37,725	+ 110,939
Other cash	392,155	—	16,210	+ 26,734
Discounts and advances	461,388	—	9,528	+ 87,299
Industrial loans	909	—	5	+ 548
Acceptances—bought outright—	17,116	—	—	+ 6,778
U. S. Government securities—				
Bought outright—				
Bills	478,370	—	117,600	+ 838,330
Certificates	10,932,699	—	—	+ 2,658,924
Notes	9,153,913	—	—	+ 2,491,924
Bonds	2,801,750	—	—	—
Total bought outright—	23,366,732	—	117,600	+ 671,330
Held under repurchase agreement	—	—	—	+ 108,000
Total U. S. Gov't. securities	23,366,732	—	117,600	+ 779,330
Total loans & securities	23,846,145	—	108,077	+ 359,933
Due from foreign banks	22	—	—	+ 22
Uncollected cash items	4,617,065	—	894,311	+ 641,323
Bank premises	69,508	—	259	+ 11,828
Other assets	190,751	—	54,287	+ 22,715
Total assets	50,600,547	—	1,002,604	+ 98,747
LIABILITIES—				
Federal Reserve notes	26,326,474	—	115,781	+ 493,535
Deposits:				
Member bank reserves	13,315,358	—	468,811	+ 603,699
U. S. Treas.—general account	590,628	—	113,552	+ 132,795
Foreign	261,800	—	26,816	+ 131,087
Other	260,980	—	13,265	+ 130,211
Total deposits	19,428,666	—	395,340	+ 782,202
Deferred availability cash items	3,536,306	—	500,395	+ 271,045
Other liab. & accrued dividends	13,885	—	774	+ 919
Total liabilities	49,305,331	—	1,012,290	+ 18,541
CAPITAL ACCOUNTS—				
Capital paid in	317,171	—	344	+ 20,889
Surplus (Section 7)	683,612	—	—	+ 32,711
Surplus (Section 13b)	27,543	—	—	+ 27,543
Other capital accounts	256,390	—	9,342	+ 63,891
Total liab. & capital accounts	50,600,547	—	1,002,604	+ 98,747
Ratio of gold certificate reserves to deposits and F. R. note liabilities combined	46.2%	—	5%	+ .6%
Contingent liability on acceptances purchased for foreign correspondents	46,168	—	1,314	+ 23,165
Industrial loan commitments	2,495	—	2	+ 1,023

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 18: An increase of \$424 million in demand deposits adjusted and decreases of \$144 million in United States Government deposits and \$273 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$39 million in New York City, \$24 million in the San Francisco District, and \$14 million in the Chicago District; the total decrease at all reporting member banks was \$80 million. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$27 million.

Holdings of Treasury bills decreased \$45 million. Holdings of Treasury certificates of indebtedness increased \$27 million. Holdings of Treasury notes decreased \$56 million in the San Francisco District and a total of \$25 million at all reporting member banks. Holdings of United States Government bonds decreased \$44

million. Holdings of "other" securities decreased \$96 million.

Demand deposits adjusted increased \$301 million in New York City, \$92 million in the Boston District, \$56 million in the Kansas City District, and \$32 million in the Dallas District, but they decreased \$46 million in the San Francisco District. Time deposits decreased \$46 million.

Borrowings from Federal Reserve Banks decreased \$146 million and borrowings from others increased \$5 million. Loans to banks increased \$48 million.

A summary of assets and liabilities of reporting member banks follows:

	July 18, 1956	July 11, 1956	July 20, 1955	Increase (+) or Decrease (—) Since
ASSETS—				
Loans and investments adjusted	84,902	—	230	+ 267
Loans adjusted	50,875	—	47	+ 6,950
Commercial and industrial loans	28,185	—	80	+ 5,228
Agricultural loans	462	—	3	+ 3
Loans to brokers and dealers for purchasing or carrying securities	2,362	—	27	+ 494
Other loans for purchasing or carrying securities	1,264	—	6	+ 60
Real estate loans	8,627	—	8	+ 690
Other loans	10,823	—	4	+ 1,591
U. S. Government securities—total	26,262	—	87	+ 6,303
Treasury bills	538	—	45	+ 780
Treasury certificates of indebtedness	372	—	27	+ 754
Treasury notes	5,964	—	25	+ 2,896
U. S. bonds	19,388	—	96	+ 1,873
Other securities	1,374	—	48	+ 348
Loans to banks	13,380	—	93	+ 352
Reserves with Federal Reserve Banks	979	—	46	+ 28
Cash in vault	2,562	—	3	+ 19
Balances with domestic banks	—	—	—	—
LIABILITIES—				
Demand deposits adjusted	55,770	—	424	+ 96
Time deposits except U. S. Government	21,870	—	46	+ 310
U. S. Government deposits	2,513	—	114	+ 1,840
Interbank demand deposits—				
Domestic banks	10,921	—	273	+ 392
Foreign banks	1,536	—	45	+ 35
Borrowings—				
From Federal Reserve Banks	380	—	146	+ 53
From others	1,062	—	5	+ 321

*Preliminary (San Francisco District). †Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. ‡Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Baltimore Gas & Electric Co.—		
1st refunding mtg. s. f. bonds	Aug. 1	318
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
American Investment Co. of Illinois—		
5 1/4% cum. prior pref. stock	Aug. 14	317
Caterpillar Tractor Co., 4.20% cum. preferred stock	Aug. 10	106
Chicago Great Western Ry. Co.—		
3 3/4% collat. trust bonds due Aug. 1, 1969	Aug. 1	106
Citizens Utilities Co.—		
1st mtg. & coll. trust 3 1/2% bds., due 1972	Sep. 1	—
Fram Corp., 6% conv. s. f. bds. due Dec. 1, 1966	July 31	—
Kings County Lighting Co., 1st mtg. 3 1/4% 1975 ser.	Aug. 1	5
Lutheran High School Association of Greater Chicago—		
3 3/4% first mtg. serial bonds dated Feb. 1, 1953	Aug. 1	325
New England Gas & Electric Association—		
20 year s. f. coll. at trust 4% bds., series C due 1971	Sep. 1	326
St. Paul Union Depot Co.—		
1st & ref. mtg., ser. B 3 1/4% bds., due Oct. 1, 1971	Oct. 1	328

Company and Issue—	Date	Page
Seaboard Air Line RR.—		
25-year 3 1/4% s. f. bds. due Sept. 1, 1977	Sep. 1	—
Seabrook Farms Co.—		
3 1/4% s. f. bds. due Feb. 1, 1962	Aug. 1	156
Tampa Electric Co.—		
1st mortgage 2 1/2% bonds due 1976	Aug. 1	157
Trunkline Gas Co. \$5 series A preferred stock	Aug. 27	—
Vaudenberg Corp. of America—		
3 1/4% conv. bds. due June 1, 1969	Aug. 24	—
Western Newspaper Union—		
6% conv. s. f. bds. due Aug. 1, 1959	Sep. 5	—

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Evans Products Co.—		
4 1/2% conv. subordinate debentures due 1975	Aug. 6	114
North Central Airlines, Inc.—		
10-year 6% conv. bds. due July 31, 1964	July 31	155

* Announcement in this issue.

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders
Savage Arms Corp. (quar.)	25c	8-22	8-8
Scherer Corp. (quar.)	25c	8-16	8-6
Extra	25c	8-16	8-6
Scott Paper Co., common (quar.)	45c	9-10	8-17
\$3.40 preferred (quar.)	85c	11-1	10-15
\$4 preferred (quar.)	\$1	11-1	10-15
Scythes & Co., Ltd., common	125c	9-1	8-14
5% preferred (quar.)	\$1 1/4c	9-1	8-14
Seaboard Oil Co. (quar.)	25c	9-14	9-4
Seaboard Surety Co. (quar.)	50c	9-1	8-10
Shakespeare Co. (quar.)	30c	7-27	7-20
Siegler Corp. (quar.)	15c	9-1	8-15
Signode Steel Strapping, common (quar.)	50c	8-1	8-14
5% preferred (quar.)	62 1/2c	8-1	8-14
Silvray Lighting	5c	8-15	8-8
Simon (H.) Sons, Ltd., 5% pfd. (quar.)	\$1 1/2c	9-1	8-9
Simpsons, Ltd. (quar.)	12 1/2c	9-15	8-15
Smith Agricultural Chemical Co.—			
Common (quar.)	10c	8-1	7-21
6% preferred (quar.)	\$1.50	8-1	7-21
Socony Mobil Oil (quar.)	50c	9-10	8-3
South Bend Lathe Works (quar.)	50c	8-31	8-15
Southeastern Factors	2c	7-30	7-20
Southern California Edison Co.—			
4.88% preferred (quar.)	30 1/2c	8-31	8-5
4.24% preferred (quar.)	26 1/2c	8-31	8-5
4.08% preferred (quar.)	25 1/2c	8-31	8-5
Southern Co. (quar.)	25c	8-6	8-6
Southern Electric Service (increased)	29c	9-15	9-1
Southern Natural Gas (quar.)	45c	9-13	8-31
Southern Utah Power Co., common	25c	9-1	8-20
5% preferred (quar.)	\$1.25	9-15	8-31
Southwestern Life Insurance (quar.)	40c	10-15	10-8
Southwestern States Telephone, com. (quar.)	28c	9-1	8-10
\$1.32 preferred (quar.)	33c	9-1	8-10
Spencer Chemical, common (quar.)	60c	9-1	8-10
4.20% preferred (quar.)	\$1.05	9-1	8-10
Spindale Mills, common (quar.)	25c	9-1	8-20
Class B (quar.)	25c	9-1	8-20
Sprague Engineering (quar.)	9c	8-15	8-3
Standard Brands (quar.)	50c	9-15	8-15
Standard Commercial Tobacco (stock div.)	2 1/2%	8-28	8-3
Standard Forgings (quar.)	25c	8-26	8-10
Standard Oil Co. of Calif.	45c	9-10	8-10
Standard Oil Co. of Indiana (quar.)	35c	9-10	8-10
State (William J.) Co.	35c	7-31	7-29
Stauffer Chemical Co. (quar.)	40c	9-1	8-14
Sterling Aluminum Products (quar.)	25c	9-15	8-31
Stewart-Warner Corp. (quar.)	50c	9-8	8-17
Stifel (J. L.) & Sons	10c	8-10	7-28
Stix, Baer & Fuller, common (quar.)	30c	9-10	8-31
7 1/2% 1st preferred (quar.)	43 3/4c	9-28	9-14
Suburban Propane Gas, common (quar.)	30c	8-15	8-1
5.20% preferred (quar.)	65c	9-1	8-15
Sunray-Mid-Continent Oil Co., com. (quar.)	30c	9-20	8-7
Stock dividend	5%	9-20	8-7
4 1/2% preferred A series 1955 (quar.)	28 1/2c	9-1	8-7
5 1/2% convertible 2nd preferred (quar.)	41 1/2c	9-1	8-7
Superior Propane, Ltd., \$1.40 pfd. (quar.)	135c	10-1	9-15
Sutherland Paper Co. (quar.)	50c	9-15	8-10
Taylor & Penn, common (quar.)	20c	8-1	7-20
4.32% convertible preferred (quar.)	27c	9-15	9-1
Taylor, Pearson & Carson (Canada), Ltd.—			
5% preferred (quar.)	112 1/2c	8-15	7-31
Television Electronics Fund, Inc.	8c	8-31	8-2
From earned income	35c	9-1	8-6
Texas Eastern Transmission, com. (quar.)	\$1.37 1/2	9-1	8-6
5.50% 1st preferred (quar.)	\$1.25	9-1	8-6
5% preferred (quar.)	\$1.18 1/4	9-1	8-6
4.75% convertible preferred (quar.)	\$1.12 1/2	9-1	8-6
4.50% convertible preferred (quar.)	25c	9-15	8-23
Texas Gas Transmission, common (quar.)	\$1.35	10-1	9-14
5.40% preferred (quar.)	\$1.24	10-1	9-14
4.96% preferred (quar.)	25c	8-5	8-10
Texas Pacific Coal & Oil Co. (quar.)	30c	8-15	8-31
Thatcher Glass Mfg. (increased quar.)	25c	9-1	8-21
Thompson Industries	15c	8-31	8-10
Thrifty Drug Stores (increased quar.)	112 1/2c	8-1	7-31
TransCanada Shares	15c	9-1	8-13

Name of Company	Per Share	When Payable	Holders of Rec.
Western Precipitation (quar.)	12½c	7-31	7-10
Western Ry. of Alabama	83	8-1	7-25
Westinghouse Electric Corp., com. (quar.)	50c	9-1	8-6
3.80% preferred B (quar.)	95c	9-1	8-6
Weston (George), Ltd., 4½% pfd. (quar.)	\$112½	9-1	8-15
White (S. S.) Dental Mfg. Co. (quar.)	40c	8-14	7-30
Wisconsin Electric Power, common (quar.)	40c	9-1	8-1
6% preferred of 1887 (quar.)	\$1.50	10-31	10-15
Wisconsin Power & Light, common (quar.)	32c	8-15	7-31
4½% preferred (quar.)	\$112½	9-15	8-31
4.80% preferred (quar.)	\$1.10	9-15	8-31
4.40% preferred (quar.)	\$1.10	9-15	8-31
Wood Newspaper Machinery Corp. (quar.)	22½c	9-10	8-31
Wood (Alan) Steel, common (quar.)	35c	9-15	8-31
5% preferred (quar.)	\$1.25	10-1	9-14
Wood (G. H.), Ltd., 5½% preferred (quar.)	\$137½	9-1	8-15
Wytex Oil Corp., class A (s-a)	30c	8-15	7-31
Class B (s-a)	30c	8-15	7-31
Yale & Towne Mfg. (quar.)	37½c	10-1	9-7
York-Hoover Corp., (increased quar.)	25c	7-31	7-23

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Petroleum Corp., class A	7c	7-30	7-20
Acme Aluminum Alloys, Inc.			
\$1.10 convertible preferred (quar.)	27½c	8-1	7-13
Acme Industries, (stock dividend)	5%	7-30	7-20
Acme Steel Co. (quar.)	40c	8-4	7-13
Extra	10c	8-4	7-13
Adams Express Co.			
(Interim from capital gains)	40c	8-10	7-20
Adams-Mills Corp. (quar.)	50c	8-1	7-13
Admiral Finance Corp., 60 cent pfd. (quar.)	15c	8-1	7-16
Advisers Fund, Inc. (10c from undistributed net investment income and 10c from realized net capital gains)	20c	8-10	7-2
Aerona Manufacturing, 55c pfd. (quar.)	13c	8-1	7-16
5½% preferred (quar.)	27½c	8-1	7-16
Agnew-Surpass Shoe Stores, Ltd. (quar.)	110c	9-4	7-31
Air Control Products, (quar.)	12½c	8-1	7-13
Aircraft Radio (quar.)	20c	8-15	8-1
Alabama Gas Corp., common (quar.)	37½c	9-1	8-15
\$3.50 prior preferred (quar.)	87½c	9-1	8-15
Alaska Telephone & Telegraph Co.	50c	7-30	7-20
Allegheny-Ludlum Steel (quar.)	40c	9-29	9-7
Allied Control, common (quar.)	20c	8-17	7-27
7% preferred (s-a)	14c	8-17	7-27
Allied Mills, Inc. (quar.)	50c	8-10	7-30
Allis (Louis) Co. (quar.)	50c	9-1	8-20
Alloy Cast Steel (quar.)	50c	8-16	7-31
Extra	\$2	8-16	7-31
Aluminum, Ltd. (quar.)	160c	9-5	8-3
Aluminum Co. of America, common (quar.)	30c	9-10	8-17
\$3.75 preferred (quar.)	93¾c	10-1	9-14
Aluminum Co. of Canada Ltd.			
4½% preferred (quar.)	156c	8-31	8-10
4½% preferred (quar.)	125c	9-1	8-10
Amalgamated Sugar, 5% pfd. (quar.)	12½c	8-1	7-17
American Petroleum (quar.)	50c	7-31	7-16
American Aggregates, common (quar.)	25c	8-20	8-6
5% preferred (quar.)	\$1.25	10-1	9-17
American Airlines, common (quar.)	25c	9-1	8-15
3½% convertible preferred (quar.)	87½c	9-1	8-15
American Automobile Ins. Co. (St. Louis)			
Quarterly	30c	9-1	8-15
American Book Co. (quar.)	87½c	8-1	7-19
American Box Board Co. (quar.)	45c	8-10	7-27
American Business Shares Inc.			
(Quarterly from net income)	3½c	8-20	7-23
American Can Co. (quar.)	50c	8-15	7-28
American Encaustic Tiling (quar.)	15c	8-30	8-16
Stock dividend	5%	9-10	8-16
American Enka Corp. (quar.)	40c	9-21	9-7
American Equitable Assurance (N. Y.) (s-a)	95c	8-1	7-20
American Fire & Casualty (Orlando)			
Quarterly	20c	9-15	8-31
Quarterly	20c	12-15	11-30
American Furniture (quar.)	5c	8-15	7-31
American Home Products Corp. (monthly)	30c	8-1	7-13
American Insurance Co. of Newark (N. J.)			
Semi-annual	65c	10-1	9-4
American International Corp.			
(Interim from capital gains)	25c	8-7	7-20
American Laundry Machinery Co. (quar.)	50c	9-10	8-27
American Marietta Co.			
Common (initial quar.)	30c	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
American Metal Co., Ltd., 4½% pfd. (quar.)	\$112½	9-1	8-21
American Molasses (stock dividend)	5%	7-31	7-3
American Mutual Fund	6c	8-1	7-13
American National Insur. (Galv. Texas)			
Common	2½c	9-28	9-10
Common	2½c	12-28	12-10
American Natural Gas, common (quar.)	55c	8-1	7-16
6% preferred (quar.)	37½c	8-1	7-16
American President Lines, Ltd.			
5% non-cumulative preferred (quar.)	\$1.25	9-20	9-10
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10
American Radiator & Stand. Sanitary Corp.			
Common (quar.)	35c	9-24	9-4
7% preferred (quar.)	\$1.75	9-1	8-24
American Smelting & Refining Co.			
7% preferred (quar.)	\$1.75	7-31	7-6
American States Insurance Co. (Indianapolis)			
Class A (quar.)	25c	8-1	4-10
Class B (quar.)	25c	8-1	4-10
American Thermos Bottle (quar.)	25c	8-1	7-20
American Viscose Corp.			
Common (quar.)	50c	8-1	7-18
American Water Works, 6% pfd. (quar.)	37½c	9-1	8-15
5½% preferred (quar.)	34½c	9-1	8-15
American Zinc, Lead & Smelting (quar.)	25c	9-28	8-31
Anglo-Canadian Telephone Co.			
Class A (quar.)	115c	9-1	8-10
4½% preferred (quar.)	\$56¾c	8-1	7-10
Anglo-Ecuadorian Oilfields Ltd.			
Payment equivalent to 11-66/100c in U. S. funds	10d	7-30	7-9
Anheuser-Busch, Inc. (quar.)	30c	9-10	8-13
Animal Trap Co. of America, common	20c	8-1	7-20
5% preferred (quar.)	62½c	8-1	7-20
Ansil Chemical (stock dividend)	50%	7-31	7-1
Anvil Brand, Inc., class A common (quar.)	15c	9-14	8-31
\$2.50 preferred (quar.)	62½c	8-1	7-16
Appalachian Electric Power			
4½% preferred (quar.)	\$112½	8-1	7-9
4.50% preferred (quar.)	\$112½	8-1	7-9
Applied Research Laboratories			
Argus Corp., Ltd., common	120c	8-1	7-31
\$2.40 2nd preference "A" (quar.)	160c	8-1	7-16
\$2.50 preference series B (quar.)	\$62½c	8-1	7-16
Arizona Public Service, common (quar.)	25c	9-1	8-1
\$1.10 preferred (quar.)	27½c	9-1	8-1
\$2.36 preferred (quar.)	59c	9-1	8-1
\$2.50 preferred (quar.)	62½c	9-1	8-1
\$4.35 preferred (quar.)	\$108¾	9-1	8-1
Arkansas Fuel Oil (quar.)	25c	9-28	9-14
Arkansas Louisiana Gas (quar.)	25c	9-14	8-20
Armco Steel Corp. (quar.)	60c	9-7	8-9
Aro Equipment Corp., 4½% pfd. (quar.)	56¾c	9-1	8-17
Associated Dry Goods, common (quar.)	45c	9-1	8-10
5.25% preferred (quar.)	\$131¼	9-1	8-10

Name of Company	Per Share	When Payable	Holders of Rec.
Associated Telephone & Telegraph Co.—			
Common	\$1.50	9-15	8-15
\$4 participating, class A (quar.)	\$1	10-1	9-4
Atchafalpa, Topeka & Santa Fe Ry.—			
Common (quar.)	\$1.25	9-1	7-31
5% non-cum. preferred (quar.)	\$1.25	8-1	6-29
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-1	8-20
Atlantic Acceptance Corp. Ltd.—			
5½% preference	\$55c	9-1	8-17
Atlantic City Electric			
4% preferred (quar.)	\$1	8-1	7-10
4.10% preferred (quar.)	\$1.02½	8-1	7-10
4.35% preferred (quar.)	\$1.08¾	8-1	7-10
4.35% 2nd preferred (quar.)	\$1.08¾	8-1	7-10
Atlantic Coast Line Co., Conn. (quar.)	50c	9-12	8-13
Atlantic Coast Line Co. RR. (quar.)	50c	9-12	8-13
Atlantic Refining Co., common (quar.)	50c	9-15	8-21
3.75% preferred B (quar.)	93¾c	8-1	7-5
Atlas Steels, Ltd.	\$25c	8-1	7-3
Atomic Development Mutual Fund, Inc.—			
(12 cents from investment income and 26 cents year-end from capital gains)	38c	8-8	7-20
Augusta Newspaper, class A (quar.)	10c	8-1	7-14
6% preferred (quar.)	15c	8-1	7-14
6½% convertible preferred (quar.)	11½c	8-1	7-14
Aunor Gold Mines Ltd. (quar.)	14c	8-31	8-10
Austin Nichols & Co., common	20c	8-1	7-13
Stock dividend	4%	8-1	7-13
\$1.20 convertible prior preference (quar.)	30c	8-1	7-20
Auto Electric Service Co. Ltd.—			
Common (quar.)	\$117½c	9-15	8-17
Class A (quar.)	\$112½c	9-15	8-17
Automobile Banking, common (quar.)	15c	7-30	7-13
Class A (quar.)	15c	7-30	7-13
6% convertible preferred A & B (quar.)	15c	7-30	7-13
\$1.50 convertible preferred (quar.)	37½c	7-30	7-13
Avalon Telephone Co. Ltd.—			
5½% preference (quar.)	\$134¾c	7-31	6-30
Avco Mfg. Corp., \$2.25 conv. pfd. (quar.)	56¾c	8-1	7-17
Avildsen Tools & Machines, Inc.—			
Old 5% prior preferred (accum.)	6½c	7-31	7-1
New 5% prior preferred (quar.)	6½c	8-1	7-1
Avondale Mills, common (quar.)	30c	8-1	7-16
\$4.50 preferred (quar.)	\$1.13	8-1	7-16
Ayres (L. S.) & Co., common (quar.)	30c	7-31	7-16
4½% preferred (quar.)	\$1.12½	7-31	7-20
4½% preferred (1947 series) (quar.)	\$1.12½	7-31	7-20
Baldwin-Lima-Hamilton Corp. (quar.)	10c	7-31	7-13
Baldwin Piano Co., com (quar.)	25c	9-14	8-31
6% preferred (quar.)	\$1.50	10-15	9-28
6% preferred (quar.)	\$1.50	1-15-57	12-31
Baltimore & Ohio R.R.			
4% non-cum. preferred (quar.)	\$1	9-17	8-27
Barber-Ellis of Canada, Ltd.—			
Common (extra)	\$180c	8-15	7-31
Bathurst Power & Paper Ltd.—			
Class A (quar.)	\$175c	9-1	8-6
Baystate Corp.	27½c	8-1	7-16
Beaux Arts Apartments, \$3 pfd. (quar.)	75c	8-1	7-20
\$8 1st preferred (quar.)	\$1.50	8-1	7-20
Beaver Lumber, Ltd., common (s-a)	140c	8-1	7-10
Class A (quar.)	125c	10-1	9-10
\$1.40 preferred (quar.)	135c	10-1	9-10
Belknap Hardware & Mfg. Co., common	15c	9-4	8-10
Common	15c	12-3	11-9
Common	15c	3-1-57	2-8
4% preferred (quar.)	20c	7-31	7-18
Bellefleur Quebec Mines, Ltd. (s-a)	15c	9-15	8-15
Belmont Iron Works (quar.)	50c	8-1	7-13
Beneficial Corp. (quar.)	10c	7-31	7-18
Beneficial Finance (quar.)	25c	9-29	9-14
Benrus Watch Co. (stock div.)	2%	8-1	7-16
Bessemer Limestone & Cement, com. (quar.)	50c	9-12	8-31
4% preferred (quar.)	50c	10-1	9-14
Best & Co. (quar.)	50c	8-15	7-25
Bingham-Herbrand (quar.)	25c	8-31	8-21
Birtman Electric Co. (quar.)	15c	9-10	8-24
Bishop Oil Co. (quar.)	5c	8-4	7-20
Bliss (E. W.) Co. (quar.)	50c	8-1	7-6
Bloch Bros. Tobacco, common (quar.)	25c	8-15	7-31
6% preferred (quar.)	75c	9-29	9-15
Blue Ribbon Corp., Ltd., 5% pfd. (accum.)	\$62½c	8-1	7-15
Blue Ridge Mutual Fund (from net investment income)	9c	8-15	7-25
Blum's of San Francisco			
5% convertible preferred (quar.)	25c	8-30	8-20
Boeing Airplane			
Stock div. (one share for each share held)	—	8-6	7-13
Bond Investment Trust Co. American shares (From investment income)	21c	9-1	7-25
Bondstock Corp.—			
(Five cents from capital gains and one cent from earnings)	6c	8-20	7-20
Booth Fisheries, common (quar.)	25c	8-1	7-20
4% preferred (quar.)	\$1	8-1	7-20
Borg-Warner Corp., common	60c	8-1	7-11
3½% preferred (quar.)	87½c	10-1	9-12
Boston Edison, common (quar.)	70c	8-1	7-10
4.25% preferred (initial)	\$0.4722	8-1	7-10
Boston Fund	11c	8-27	7-31
Boston & Maine RR., 5% preferred	\$1.25	9-28	9-14
5% preferred	\$1.25	12-28	12-14
Boston Woven Hose & Rubber Co.	10c	8-25	8-15
Bowling Green Fund	20c	7-30	7-18
Brantford Cordage Ltd.—			
4½% preferred (quar.)	\$112½	10-1	9-16
Bridge & Tank (Canada), Ltd.—			
\$2.90 preference (quar.)	\$172½c	9-1	8-15
British Celanese, Ltd.—			
American dep. receipts ordinary (final)	5%	8-7	6-18
British Columbia Forest Products (quar.)	\$112½c	8-1	6-30
Broadway Hale Stores (increased quar.)	30c	8-15	8-1
Brockton Taunton Gas			
\$3.80 preferred (quar.)	95c	10-1	9-17
Brooklyn Union Gas (increased quar.)	50c	8-1	7-9
Brown Shoe (quar.)	80c	9-4	8-15
Stock dividend	100%	9-14	—
Brunning (Charles) Co. (quar.)	25c	9-1	8-10
Budget Finance Plan (stock dividend)	5%	8-15	7-16
Bullocks, Inc., 4% preferred (quar.)	\$1	8-1	7-12
Bunker Hill Co. (quar.)	30c	8-10	7-9
Burns & Co., Ltd. (quar.)	\$150	10-30	10-9
Burry Biscuit Corp., \$1.25 pfd. (quar.)	31c	8-15	8-3
Bush Terminal Co.	10c	9-10	8-10
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$13.50	7-30	6-30
Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	8-1	7-13
Calaveras Cement (quar.)	25c	8-15	8-3
Calaveras Land & Timber	\$1	8-9	7-16
Caldwell Lumber Mills, Ltd., common (quar.)	120c	8-1	7-13
\$1.50 1st preferred (quar.)	138c	8-1	7-13
80c 2nd participating preferred (quar.)	420c	8-1	7-13
California Consumers Corp.	40c	9-14	8-15
Stock dividend	3%	9-14	8-15
California Edison Power, \$3 preferred (quar.)	75c	8-1	7-13
California Interstate Gas (quar.)	17½c	8-16	7-31
California Pacific Title Insur., com. (quar.)	50c	8-1	7-24
Extra	50c	8-1	7-24
7% preferred (quar.)	43¾c	8-1	7-24
California Packing Corp.—			
Increased quarterly	55c	8-15	7-31
California Water Service Co.—			
4.40% preferred C (quar.)	27½c	8-15	7-31
5.30% conv. preferred D (quar.)	33½c	8-15	7-31
5.28% conv. preferred E (quar.)	33c	8-15	7-31
5.36% conv. preferred series F (quar.)	33½c	8-15	7-31
5.20% conv. preferred G (quar.)	32½c	8-15	7-31
5.20% preferred H (quar.)	32½c	8-15	7-31
5.08% preferred I (quar.)	31¾c	8-15	7-31

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders
Conduits National Co., Ltd. (quar.)	\$20c	8-8	7-27	Eastern Sugar Associates	25c	8-22	8-1	Grace (W. R. & Co.)			
Confederation Life Association (Toronto)—				Ekco Products, common (quar.)	50c	8-1	7-13	6% preferred (quar.)	\$1.50	9-10	8-17
Quarterly	137c	9-15	9-1	Elastic Stop-Nut Corp. of America (quar.)	\$1.12½	8-1	7-13	8% preferred (quar.)	\$1.50	12-10	11-16
Quarterly	138c	12-15	12-1	Electric Hose & Rubber (quar.)	25c	8-4	7-16	8% preferred B (quar.)	\$2	9-10	2-17
Connecticut Light & Power Co.—				Extra	30c	8-17	8-10	8% preferred A (quar.)	\$2	9-10	8-17
Common (increased quar.)	25c	10-1	9-1	Electronics Investment Corp.	3c	8-21	7-30	8% preferred B (quar.)	\$2	12-10	11-16
\$1.90 preferred (quar.)	47½c	8-1	7-5	Elgin National Watch (quar.)	25c	9-27	9-6	8% preferred A (quar.)	\$2	12-10	11-16
\$2 preferred (quar.)	51c	8-1	7-5	Emerson Radio & Phonograph (stock div.)	1c	8-1	7-5	Great National Bank (N. Y.) (s-a)	\$2	9-4	8-27
\$2.04 preferred (quar.)	51½c	8-1	7-5	Emhart Mfg. Co. (quar.)	30c	8-15	7-16	Grand Union Co. (quar.)	15c	8-31	8-6
\$2.08 preferred (quar.)	52½c	8-1	7-5	Empire District Electric Co.—				Great Lakes Dredge & Dock (quar.)	30c	9-10	8-17
\$2.20 preferred (quar.)	55c	8-1	7-5	5% preferred (quar.)	\$1.25	8-31	8-15	Great Northern Paper, common (quar.)	60c	9-10	9-1
Connecticut Power Co., common (quar.)	56½c	8-1	7-16	4% preferred (quar.)	\$1.18¾	8-31	8-15	4.40% preferred A (quar.)	\$1.10	9-15	9-1
4.50% preferred (quar.)	56½c	8-1	7-16	Empire Millwork (quar.)	10c	7-31	7-16	Great Southern Life Insurance (Texas)—			
Connobio, Inc., 40c preferred (quar.)	10c	10-1	9-20	Employers Group Associates (quar.)	60c	7-30	7-16	Quarterly	40c	9-10	9-1
Consolidated Copper Mines (quar.)	40c	8-20	8-9	Enamel & Heading Products, Ltd.	110c	7-31	6-30	Quarterly	40c	12-10	12-1
Consolidated Bakeries of Canada Ltd. (s-a)	125c	8-1	7-12	Stock dividend one share of 4% non-cum.				Class A (quar.)	112½c	8-15	7-31
Consolidated Dearborn (quar.)	32½c	8-1	7-20	redeemable \$2.50 par value preferred for				Class B	112½c	8-15	7-31
Consolidated Edison Co. of New York—				each common share held				Greely Square Building (liquidating)	\$2	11-1	
\$5 preferred (quar.)	\$1.25	8-1	7-6	Equitable Credit Corp., 50c pfd. (quar.)	12½c	9-1	8-15	Green (H. L.) Co. (quar.)	50c	8-1	7-16
Consolidated Laundries (quar.)	25c	9-1	8-15	60c preferred (quar.)	15c	8-1	7-15	Griesedieck Co., 5% conv. pfd. (quar.)	37½c	8-1	7-20
Consolidated Natural Gas (quar.)	42½c	8-15	7-16	Equity Corp., common (annual)	50c	7-31	7-13	Griggs Equipment	10c	7-31	7-16
Consumers Power Co., com. (quar.)	55c	8-20	7-20	\$2 convertible preferred (quar.)	5c	8-10	7-20	Grolier Society (quar.)	25c	9-15	8-31
4.15% preferred (quar.)	\$1.04	10-1	9-7	Eric Forge & Steel, common (quar.)	5c	8-1	7-20	Growth Industry Shares			
4.50% preferred (quar.)	\$1.12½	10-1	9-7	6% 1st preferred (quar.)	62½c	8-1	7-20	(70 cents from capital gains realized dur-			
4.52% preferred (quar.)	\$1.13	10-1	9-7	Eric & Pittsburgh RR., guaranteed (quar.)	87½c	9-10	8-31	ing year ending June 30 and 6 cents			
Container Corp. of America, com. (quar.)	75c	8-25	8-6	Eric Railroad, 5% preferred A (quar.)	\$1.25	9-1	8-10	from net investment income)	76c	7-31	7-18
4% preferred (quar.)	\$1	9-1	8-20	\$5 preferred A (quar.)	\$1.25	9-1	8-10	Gulf Life Insurance Co. (quar.)	12½c	8-1	7-14
Continental American Life Insurance Co.				\$5 preferred A (quar.)	\$1.25	12-1	11-9	Gulf, Mobile & Ohio RR.—			
(Wilmington, Del.) (quar.)	35c	7-31	7-23	Eranger Mills, common (quar.)	20c	8-28	8-13	\$5 preferred (quar.)	\$1.25	9-10	8-17
Continental Can Co., common (quar.)	93½c	10-1	9-14	4½% prior preferred (quar.)	\$1.12½	9-1	8-13	\$5 preferred (quar.)	\$1.25	12-17	11-26
\$3.75 preferred (quar.)	\$1.30	8-1	7-27	Fairbanks Co., 6% preferred (quar.)	\$1.50	8-1	7-14	Gypsum Lime & Alabastine of Canada, Ltd.			
Continental Transportation Lines (quar.)	17½c	8-1	7-13	Fairchild Camera & Instrument Corp.	25c	8-15	7-23	(New com. initial quar.)	130c	9-1	8-1
Cooper Tire & Rubber Co.	25c	8-20	8-13	Fall River Gas Co. (quar.)	35c	8-15	8-1	Quarterly	130c	12-1	11-1
Copeland Refrigeration Corp. (quar.)	25c	9-10	8-21	Fanner Mfg. Co. (quar.)	20c	8-15	8-1	Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	8-1	7-16
Copper Range Co. (quar.)	25c	9-1	7-30	Extra	4c	8-6	7-18	Hagerstown Gas (quar.)	17½c	8-1	7-16
Copper, Inc. (quar.)	25c	9-30	9-15	Pate-Roth-Heath (quar.)	20c	8-1	7-16	Halle Bros. Co., common (quar.)	25c	8-1	7-16
Corporate Investors, class A (quar.)	17½c	8-1	7-13	Pedders-Quigan Corp., common (quar.)	15c	8-28	8-16	Halliburton Oil Well Cementing Co.			
Cosmos Imperial Mills Ltd. (quar.)	17½c	8-15	7-31	Stock dividend	5c	8-28	8-16	Increased quarterly	60c	9-25	9-10
Cosmopolitan Life Insurance—				5% convertible preferred (quar.)	62½c	8-28	8-16	Halloran Mines, Ltd. (quar.)	15c	8-31	8-10
Common	20c	9-1	8-28	5½% preferred (quar.)	68½c	8-28	8-16	Hamilton Cotton-Ltd., common (quar.)	122½c	9-4	8-10
Cosmopolitan Realty (quar.)	\$2.50	8-15	8-1	Federal Compress & Warehouse (stock div.)	200%	9-1	8-1	5% preferred (quar.)	\$1.25	11-15	11-5
Quarterly	\$2.50	11-15	11-1	Initial	30c	8-1	8-1	Hamilton Funds, Inc., series H-D A	4c	7-31	7-3
Courtaulds, Ltd.—				Federal Grain, Ltd., \$1.40 pref. (quar.)	125c	9-10	8-30	Series H-C	4c	7-31	7-3
American dep. receipts ordinary (final)	6c	8-6	6-15	Federal Insurance (quar.)	20c	9-10	8-30	Hanover Bank (N. Y.)			
Cradock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-1-57	12-14	Federal National Mortgage Association—				Stock dividend (One share for each five			
Craig Systems, Inc. (stock dividend)	2c	9-11	8-14	Monthly	17c	8-16	7-31	shares held. Subject to superintendent			
Cribben & Sexton, 4½% pfd. (quar.)	28½c	9-1	8-15	Fidelity & Deposit (Md.) (quar.)	90c	7-31	7-13	of banks and stockholders approval)			
Crissett Co., class A (quar.)	10c	8-1	7-14	Fifty Associates (Boston, Mass.) (s-a)	\$25	8-31	8-24	Hart Schaffner & Marx (quar.)	40c	8-17	7-23
Class B (quar.)	10c	8-1	7-14	Financial General Corp., common (quar.)	7½c	8-1	7-6	Hartford Electric Light (quar.)	72c	8-1	7-13
Crown Cork International, class A (quar.)	25c	10-1	9-10	\$2.25 preferred (quar.)	56½c	8-1	7-6	Hartz (J. F.) Co., Ltd., class A	112½c	8-1	7-20
Crown Cork & Seal (quar.)	50c	8-15	7-16	Fire Association of Philadelphia (quar.)	55c	9-14	8-17	Hat Corp. of America, 4½% pfd. (quar.)	56½c	8-1	7-16
Crum & Forster, 8% preferred (quar.)	\$2	9-29	9-14	Firestone Tire & Rubber Co.—				Haydock Fund (quar.)	5c	7-31	7-2
Crystal Oil & Land, \$1.12 preferred (quar.)	28c	9-2	8-10	4½% preferred (quar.)	\$1.12½	9-1	8-15	Hazeltine Corp. (quar.)	35c	9-14	8-31
\$1.12 preferred (quar.)	28c	12-2	11-9	First National City Bank (N. Y.) (quar.)	65c	8-1	7-13	Hecht Co., common (quar.)	45c	7-31	7-11
Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	8-15	8-1	First RR. & Banking (Ga.) (quar.)	\$5	8-1	7-14	34% preferred (quar.)	92½c	7-31	7-11
Cunco Press, Inc., 3½% partic. pfd. (quar.)	87½c	9-28	9-7	First Sterling Inc., 7% preferred (quar.)	\$1.75	8-1	8-20	Hecla Mining Co. (increased)	12½c	9-20	8-17
Curtiss-Wright Corp., class A (quar.)	50c	9-28	9-7	Fitzsimmons Stores, Ltd., class A (quar.)	30c	9-1	8-20	Hercules Cement (quar.)	37½c	10-1	9-19
Class A (quar.)	50c	12-28	12-4	Class B (quar.)	30c	9-1	8-20	Hercules Gallon Products—			
Dallas Power & Light, \$4 preferred (quar.)	\$1	8-1	7-10	Food Machinery & Chemical Corp.—				7% preferred A (quar.)	35c	8-1	7-16
\$4.24 preferred (quar.)	\$1.06	8-1	7-10	34% preferred (quar.)	93½c	8-1	7-16	Hercules Powder Co., 5% pfd. (quar.)	\$1.25	8-15	8-1
4½% preferred (quar.)	\$1.13	8-1	7-10	Food Bros. Gear & Machine Corp.—				High Mfg. Co. (quar.)	15c	8-1	7-13
Dallas Transit Co., common	8½c	8-1	7-18	Common (quar.)	32½c	8-1	7-20	Extra	10c	8-1	7-13
7% preferred (quar.)	\$1.75	8-1	7-11	54% convertible preferred (quar.)	\$0.215625	8-1	7-20	Hilo Electric Light, common	40c	9-15	9-5
Davenport Water, 5% pfd. (quar.)	\$1.25	8-1	7-11	Forbes & Wallace, class B common (voting				Common	40c	12-15	12-4
Daystrom, Inc. (quar.)	30c	8-15	7-27	and non-voting) (quar.)	30c	9-4	8-24	Hires (Charles E.) Co. (quar.)	15c	9-1	8-15
Day-Brite Lighting (quar.)	12½c	9-1	8-15	Franklin Custodian Funds, Inc.—				Hobart Manufacturing Co. (quar.)	50c	9-1	8-15
Dayton & Michigan RR., common (s-a)	87½c	10-1	9-14	Bond series	9c	8-15	8-1	Holly Stores, 5% preferred (quar.)	31½c	8-1	7-20
5% preferred (quar.)	\$1	10-1	9-14	Income series	6c	8-15	8-1	Holly Sugar, common (quar.)	30c	8-1	6-29
Deerfield Glassine (quar.)	25c	8-15	8-1	Freiman (A. J.), Ltd., common (quar.)	112½c	8-1	7-20	5% preferred (quar.)	37½c	8-1	6-29
Delaware Power & Light Co. (quar.)	40c	7-31	7-5	4½% preferred (quar.)	\$1.12½	8-1	7-20	Holt Renfrew & Co., Ltd., \$5 1st pfd. (s-a)	\$2.50	8-1	7-10
Dennison Manufacturing—				Friedman (L.) Realty (quar.)	10c	11-15	11-1	\$5 2nd preferred (interim)	\$2.50	8-1	7-10
Common class A (increased quar.)	40c	9-4	8-6	Quarterly	15c	7-31	7-20	Home Insurance Co. (N. Y.) (quar.)	5c	8-1	7-2
\$8 preferred (quar.)	\$2	9-4	8-6	Frito Company	15c	9-1	8-15	Hooker Electrochemical, common (quar.)	25c	8-30	8-16
Denver Tramway Corp.—				Freuhut Trailer, common (quar.)	35c	9-1	8-15	\$4.25 preferred (quar.)	\$1.06¼	9-28	9-5
\$2½-3½% preferred (s-a)	62½c	12-15	12-1	Stock dividend	2c	9-28	9-7	Hoover Co., class A common (quar.)	30c	9-12	8-17
Denver Union Stock Yard Co. (quar.)	\$1	9-1	8-15	Stock dividend	2c	12-28	12-7	Class B common (quar.)	30c	9-12	8-17
Detroit Mortgage & Realty (quar.)	11½c	9-15	9-1	Stock dividend	2c	3-29-57	3-8	4½% preferred (quar.)	\$1.12½	9-28	9-20
Diamond Match Co., common (quar.)	45c	8-1	7-10	4% preferred (quar.)	\$1	9-1	8-15	Horner's, Inc. (quar.)	25c	8-1	7-16
\$1.50 preferred (quar.)	37½c	8-1	7-10	Froedter Corp. (quar.)	25c	7-31	7-16	Horn & Hardart (N. Y.) common (quar.)	40c	8-1	7-16
Dionigio Fruit, class A (quar.)	25c	8-15	7-20	Fueller Brush Co., common class A (quar.)	25c	8-1	7-24	5% preferred (quar.)	\$1.25	9-1	8-10
Class B (quar.)	25c	8-15	7-20	Common class AA (quar.)	\$1	8-1	7-24	Hotel Barbizon, Inc. (quar.)	\$2	8-3	7-27
Diocesan Investment Trust Shares—				Fulton Industrial Securities Corp., common	14c	8-1	7-16	Hotel Gary Corp. (Indiana)	50c	8-15	8-6
Beneficial interest shares	13c	8-1	7-15	\$3.50 1st preferred (quar.)	87½c	8-1	7-16	Hotel Syracuse (N. Y.) common (quar.)	60c	8-1	7-20
Disher Steel Construction Co., Ltd.—				Funsten (R. E.) Co., common (quar.)	15c	9-1	8-15	4% preferred C (quar.)	10c	8-1	7-20
\$1.50 convertible class A pref. (quar.)	\$37½c	8-1	7-13	4½% convertible preferred (quar.)	56½c	10-1	9-14	Houston Lighting & Power Co.—			
Diveco Corp. (quar.)	15c	7-31	7-23	Gabriel Co., 5% conv. preferred (quar.)	12½c	8-1	7-16	\$4 preferred (quar.)	\$1	8-1	7-13
Dividend Shares, Inc.	2c	8-1	7-10	Gale & Co., common (quar.)	15c	8-1	7-20	Howe Sound Co. (quar.)	25c	9-10	8-31
Dobbs Houses Inc. (quar.)	40c	8-31	8-15	\$1.50 preferred A (quar.)	37½c	8-1	7-20	Hudson Bay Mining & Smelting Ltd. (quar.)	\$1.25	9-10	8-10
Extra	10c	8-31	8-15	5% preferred (quar.)	\$1.50	8-1	7-20	Huron & Erie Mortgage Corp. (quar.)	135c	10-1	9-15
Dodge & Cox Fund—				Gamble-Skomo, common (quar.)	15c	7-31	7-18	Hussmann Refrigerator (quar.)	40c	8-1	7-20
Beneficial shares	25c	9-20	9-14	5% preferred (quar.)	62½c	7-31	7-18	Huttig Sash & Door Co., common (quar.)	50c	9-1	8-15
Dodge Mfg. Co. (increased quar.)	55c	8-15	8-1	Gardner-Denver Co., common (quar.)	60c	9-4	8-13	5% preferred (quar.)	\$1.25	9-28	9-14
Dome Mines (quar.)	117½c	7-30	6-29	4% preferred (quar.)	\$1	8-1	7-12	5% preferred (quar.)	\$1.25	12-28	12-14
Dominguez Oil Fields (monthly)	25c	7-31	7-17	Gas, Inc., \$1.40 prior preferred (quar.)	35c	8-1	7-13	Hydraulic Press Brick Co. (quar.)	25c	8-1	7-6
Monthly	25c	8-31	8-17	Gas Service Co. (quar.)	34c	9-10	8-15	Stock dividend	20c	8-1	7-6
Monthly	25c	9-28	9-14	General Baking Co., common	15c	8-1	7-16	Hydro-Electric Securities Corp.—			
Dominion & Anglo Investment Corp., Ltd.—				\$8 preferred (quar.)	\$2	10-1	9-17	Preferred B (s-a)	125c	8-1	8-29
5% preferred (quar.)	\$1.25	9-1	8-15	General Cigar Co., common (increased quar.)	35c	9-15	8-16	Hygrade Food Products, 4% pfd. (quar.)	\$1	8-1	7-26
Dominion Bridge Co., Ltd. (quar.)	110c	8-24	7-31	7% preferred (quar.)	\$1.75	9-1	8-16	5% preferred (quar.)	\$1.25	8-1	7-26
Dominion Fabrics, Ltd., common (quar.)	110c	8-1	7-16	General Dynamics Corp. (quar.)	55c	8-10	7-10	Idaho Power Co., common (quar.)	30c	8-20	7-25
Second convertible preference (quar.)	\$37½c	8-1	7-16	General Gas Corp.—				4% preferred (quar.)	\$1	8-1	7-16
Dominion Oilcloth & Linoleum, Ltd. (quar.)	140c	7-31	6-29	Stock dividend payable in common	0.0075%	8-15		Illinois Brick Co. (quar.)	30c	8-1	7-20
Dominion-Scottish Investments, Ltd.—				Stock dividend payable in common	0.0075%	11-15		Illinois Power Co., common (quar.)	65c	8-1	7-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Investors Trust Co. of Rhode Island—				M & D Store Fixtures (quar.)	10c	8-30	8-20	New York State Electric & Gas—			
\$2.50 preferred (quar.)	37½c	8-1	7-18	MRA Holdings, Ltd., 5% partic. pfd. (quar.)	\$13½c	8-1	7-14	Common (quar.)	50c	8-15	7-20
Participating	25c	8-1	7-18	Macco Corp. (quar.)	15c	7-31	7-20	\$3.75 preferred (quar.)	93¾c	10-1	9-7
\$2.50 preferred (quar.)	37½c	11-1	10-17	Macy (R. H.) Co., Inc., 4.25% pfd. (quar.)	\$1.06¾	8-1	7-9	4½% preferred (quar.)	\$1.12½	10-1	9-7
Participating	25c	11-1	10-17	4% preferred B (quar.)	\$1	8-1	7-9	\$4.50 preferred (quar.)	\$1.12½	10-1	9-7
Iowa-Illinois Gas & Electric, com. (quar.)	45c	9-1	8-3	MacMillan Co. (quar.)	25c	8-24	8-7	New York Wire Cloth (quar.)	25c	8-1	7-16
\$4.36 preferred (quar.)	\$1.09	8-1	7-13	Extra	75c	8-24	8-7	Newark Telephone (Ohio)			
\$4.22 preferred (quar.)	\$1.05	8-1	7-13	MacGregor Sport Products (quar.)	25c	9-4	8-17	3¼% preferred (quar.)	93¾c	8-1	7-10
Iowa Public Service Co., common (quar.)	20c	9-1	8-15	Mallman Corp., Ltd., 5% preference (quar.)	\$1.25	7-31	7-17	Niagara Share Corp. (Md.)	15c	9-14	8-31
3.75% preferred (quar.)	93¾c	9-1	8-15	Mallory (P. R.) & Co., Inc.	56¼c	8-1	7-6	Noranda Mines, Ltd. (quar.)	150c	9-14	8-17
3.90% preferred (quar.)	97½c	9-1	8-15	4½% conv. preferred (quar.)	62½c	8-1	7-6	Norfolk & Western Ry., common (quar.)	75c	9-10	8-13
4.20% preferred (quar.)	\$1.05	9-1	8-15	5% convertible preferred (quar.)				4% adj. preferred (quar.)	25c	8-10	7-19
Iowa Southern Utilities, com. (increased)	35c	9-1	8-15	Managed Funds—				Normetal Mining, Ltd. (quar.)	15c	9-28	8-31
4¼% preferred (quar.)	44c	9-1	8-15	Metal shares	9c	8-10	7-20	North American Coal	15c	9-10	9-1
\$1.76 convertible preferred (quar.)	13¾c	7-31	7-16	Special investment shares	5c	8-10	7-20	North American Life Insurance Co.—			
Ironrite, Inc., 55c conv. preferred (quar.)				Manhattan Refrigerating Co.	\$3	8-1	7-25	Initial after 50% stock dividend	10c	8-24	8-17
Jack & Heintz, Inc. (quar.)	20c	8-1	7-16	6% preferred (quar.)	30c	9-10	8-20	North Carolina RR., 7% gtd. (s-a)	\$3.50	8-1	7-21
Jacobs (P. L.) Co., 5% pfd. (accum.)	62½c	7-31	7-13	Manning, Maxwell & Moore (quar.)	50c	8-31	8-15	Northeastern Insurance (Hartford)	8½c	8-15	8-8
Jamestown Telephone (N. Y.), common	\$1.20	9-15	8-31	Marshall Field & Co. (quar.)	50c	8-31	8-15	Northern Illinois Corp., common (quar.)	20c	8-1	7-14
5% 1st preferred (quar.)	\$1.25	10-1	9-14	Massachusetts Investors Trust—				\$1.50 convertible preferred (quar.)	37½c	8-1	7-14
Jantzen, Inc., common (quar.)	20c	8-1	7-15	Stock dividend	200c	8-6	6-29	Northern Illinois Gas Co., common	20c	8-1	6-22
5% preferred (quar.)	\$1.25	8-31	8-25	Massawippi Valley Ry. (s-a)	\$3	8-1	6-30	5% preferred (quar.)	\$1.25	8-1	9-14
Jersey Central Power & Light—				Mathiessen & Hegler Zinc Co.	30c	7-30	7-16	Northern Ohio Telephone, com. (quar.)	40c	10-1	9-14
4% preferred (quar.)	\$1	8-1	7-10	May Department Stores, common (quar.)	55c	9-1	8-15	Northern Quebec Power Co., Ltd., com.	140c	10-25	9-28
Jervis Corp. (quar.)	15c	8-15	7-20	\$3.75 preferred (quar.)	93¾c	9-1	8-15	5½% 1st preferred (quar.)	169c	9-15	8-24
Jewel Tea Co., 3¼% preferred (quar.)	93¾c	8-1	7-18	\$3.75 preferred "1947 series" (quar.)	93¾c	9-1	8-15	Northern Railroad (New Hampshire) (quar.)	\$1.50	7-31	7-13
Kaiser Aluminum & Chemical, common	22½c	8-31	8-15	\$3.40 preferred (quar.)	85c	9-1	8-15	Northwest Airlines, common	20c	8-1	7-20
4¼% preferred (quar.)	59½c	9-1	8-16	Mayer (Oscar) & Co.	15c	8-1	7-20	4.60% conv. preferred (quar.)	28¾c	8-1	7-20
New 4¼% preferred (initial)	\$1.30½	9-1	8-16	McCabe Grain Ltd., class A (quar.)	115c	8-1	7-16	Northwest Engineering Co.—			
Kansas City Power & Light—				Class B (quar.)	115c	8-1	7-16	Class A common (quar.)	25c	8-1	7-13
3.80% preferred (quar.)	95c	9-1	8-15	Extra	5c	8-1	7-16	Extra	25c	8-1	7-13
4% preferred (quar.)	\$1	9-1	8-16	McCall Corp. (quar.)	30c	8-1	7-10	Class B common (quar.)	25c	8-1	7-13
4½% preferred (quar.)	\$1.12½	9-1	8-15	McColl-Fontenac Oil, Ltd., common	\$135c	8-31	7-31	Northwestern States Portland Cement (quar.)	25c	8-1	7-13
4.20% preferred (quar.)	\$1.05	9-1	8-15	McCord Corp., common (quar.)	50c	8-30	8-15	Northwestern Steel Wire Co. (initial)	12c	7-31	7-20
4.35% preferred (quar.)	\$1.08¾	9-1	8-15	\$2.50 preferred (quar.)	62½c	9-28	9-14	Noyes (Charles F.) Co., common	\$1	8-22	8-16
Kansas City Stock Yards Co. of Maine—				McCormick & Co. (Balt.), 5% pfd. (s-a)	\$2.50	8-1	7-10	6% preferred (quar.)	22½c	8-1	7-25
5% preferred (quar.)	\$1.25	8-1	7-23	McGregor-Doniger, class A (quar.)	25c	7-31	7-17	Northwestern Utilities, Ltd.—			
Kansas Power & Light, common (quar.)	30c	10-1	9-7	Class B (quar.)	1¼c	7-31	7-17	4% preference (quar.)	\$1	8-1	7-18
4¼% preferred (quar.)	\$1.06¼	10-1	9-7	McIntyre Porcupine Mines, Ltd. (quar.)	150c	9-1	8-1	4% preferred (additional shares cumulative since April 17)	\$16c	8-1	7-18
4½% preferred (quar.)	\$1.12½	10-1	9-7	McKee (Arthur G.) & Co. (quar.)	50c	8-1	7-20	Nunn-Bush Shoe (quar.)	25c	7-30	7-13
5½% preferred (quar.)	\$1.25	10-1	9-7	McQuay-Norris Manufacturing (quar.)	30c	8-1	7-2	Ogilvie Flour Mills, Ltd.—			
Kellogg Co., common (quar.)	20c	9-4	8-15	McWilliams Dredging (quar.)	37½c	8-2	7-8	7% preferred (quar.)	\$1.75	9-1	7-27
3½% preferred (quar.)	87½c	10-1	9-15	Meat Corp., new common (initial quar.)	37½c	11-2	10-9	Ohio Crankshaft (quar.)	50c	9-15	9-1
3½% preferred (quar.)	\$1.04	1-2-27	12-15	4¼% preferred (quar.)	\$1.06¼	9-1	8-3	Ohio Edison, 4.56% preferred (quar.)	\$1.14	9-1	8-15
Kennedy's Inc., \$1.25 preferred (quar.)	31¼c	10-15	9-29	4.30% 2nd preferred (quar.)	53¾c	9-1	8-3	Ohio Leather Co. (quar.)	25c	7-31	7-18
Keystone Custodian Funds "Series K-1"				Melville Shoe Corp., common (quar.)	45c	8-1	7-20	Ohio Match, common (quar.)	12½c	8-31	8-15
(A special of 41 cents from net realized profits and a regular of 24 cents from net investment income)	65c	8-15	7-31	4¼% preferred A (quar.)	\$1.18¾	9-1	8-17	5% preferred (quar.)	\$1.25	8-31	8-15
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-20	4% preferred B (quar.)	\$1	9-1	8-17	Oklahoma Gas & Elec., common (quar.)	42½c	7-30	7-10
Keystone Steel & Wire (quar.)	50c	9-10	8-10	Merchants & Manufacturers Insurance (N. Y.) (semi-annual)	32½c	8-1	7-20	Oklahoma Natural Gas, common (quar.)	35c	8-15	7-31
Kings County Lighting (quar.)	22½c	9-1	8-17	Merritt-Chapman & Scott—				4.92% preferred B (quar.)	61½c	8-15	7-31
Kings County Trust Co. (Brooklyn, N. Y.)	\$1	8-1	7-23	Quarterly	25c	9-29	9-13	4¼% preferred A (quar.)	59½c	8-15	7-31
Knickerbocker Fund—				Stock dividend	1½c	10-13	9-13	Okonite Co. (quar.)	50c	8-1	7-16
Beneficial interest series (from income)	8c	8-20	7-31	Quarterly	25c	12-21	12-5	Olin Mathieson Chemical			
Knudsen Creamery Co. (Calif.)—				Stock dividend	20c	1-7-57	12-5	4¼% preferred 1951 series (quar.)	\$1.06¼	9-1	8-17
60 cents preferred (quar.)	15c	8-25	8-15	Metal Textile Corp.	1½c	8-1	8-20	Olive Corp., 4½% conv. preferred (quar.)	\$1.12½	7-31	7-2
Kobacker Stores (quar.)	20c	7-31	7-16	Metropolitan Edison Co., 4.45% pfd. (quar.)	\$1.11¼	10-1	9-4	Omar, Inc., 4½% preferred A (quar.)	\$1.12½	9-1	8-10
Kresge (S. S.) Co. (quar.)	40c	9-12	8-17	4.35% preferred (quar.)	\$1.08½	10-1	9-4	Ontario Jockey Club, Ltd.			
Kroger Co., common (quar.)	50c	9-1	8-3	3.90% preferred (quar.)	97½c	10-1	9-4	6% preferred A (quar.)	115c	10-15	9-23
6% 1st preferred (quar.)	\$1.50	10-1	9-14	3.85% preferred (quar.)	96¾c	10-1	9-4	5½% convertible preferred B (quar.)	\$1.33¾c	10-15	9-28
7% 2nd preferred (quar.)	\$1.75	8-1	7-16	3.80% preferred (quar.)	95c	10-1	9-4	Note: The 6% preferred series A dividend declaration was published incorrectly in last week's tabulation as a 13¼c payment.			
7% 2nd preferred (quar.)	\$1.75	11-1	10-15	Meyerhold Co. (quar.)	12½c	8-1	7-20	Ontario & Quebec Ry. (s-a)	\$63	12-1	11-1
Kysor Heater Co. (quar.)	10c	8-15	8-1	Michaels Stern & Co.—				Ontario Steel Products Co., Ltd., com. (quar.)	125c	8-15	7-16
Extra	5c	8-15	8-1	4½% preferred (\$50 par) (quar.)	56¼c	8-31	8-16	7% preferred (quar.)	\$1.75	8-15	7-16
L'Aiglon Apparel, Inc. (quar.)	10c	8-10	7-27	4½% preferred (\$50 par) (quar.)	56¼c	11-30	11-15	Opelika Mfg. (increased)	20c	10-1	9-15
La Crosse Telephone (quar.)	20c	7-31	7-17	4.50% preferred (\$100 par) (quar.)	\$1.12½	8-31	8-16	Oswego Falls Corp. (quar.)	30c	8-10	7-23
La Salle Extension University—				4.50% preferred (\$100 par) (quar.)	\$1.12½	11-30	11-15	Otter Tail Power, common (quar.)	40c	9-10	8-15
Quarterly	12½c	10-10	9-28	Midwest Piping Co., Inc. (reduced)	25c	8-15	7-27	\$3.60 preferred (quar.)	90c	9-1	8-15
Quarterly	12½c	1-10-57	12-28	Miles Laboratories (monthly)	8c	8-15	7-31	\$4.00 preferred (quar.)	\$1.10	9-1	8-15
Lafayette National Bank of Brooklyn N. Y.	\$1.25	8-15	7-31	Miller & Rhoads, Inc., 4¼% pfd. (quar.)	\$1.06¼	7-31	7-20	Outlet Co.	\$1.25	8-1	7-20
Semi-annual	12½c	1-10-57	12-28	Miller Bradley Corp., 5% preferred (s-a)	\$1.25	10-1	9-15	Pacific-Atlantic Canadian Investment Ltd.	13c	9-1	8-15
Lake of the Woods Milling Co., Ltd.—				Minneapolis Gas (quar.)	32½c	8-10	7-23	Pacific Finance Corp., 5% pfd. (quar.)	\$1.25	8-1	7-16
7% preferred (quar.)	\$1.75	9-4	8-1	Minnesota & Ontario Paper (quar.)	35c	8-1	7-6	4¼% preferred (quar.)	29½c	8-1	7-16
Lambert (Alfred), class A (quar.)	115c	12-31	12-14	Minute Maid Corp. (quar.)	20c	8-1	7-20	Pacific Gas & Electric, 6% pfd. (quar.)	37½c	8-15	7-27
Class B (quar.)	115c	12-31	12-14	Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-15	5½% preferred (quar.)	34½c	8-15	7-27
Lamson & Sessions, common (quar.)	45c	9-10	8-30	\$4.60 preferred (quar.)	\$1.15	10-1	9-15	5% redeemable 1st preferred (quar.)	31¼c	8-15	7-27
4.75% convertible preferred A (quar.)	59½c	10-15	10-2	Mississippi Power & Light Co.—				5% redeemable 1st preferred A (quar.)	31¼c	8-15	7-27
Langston Monotype Machine (resumed)	15c	8-10	7-30	4.36% preferred (quar.)	\$1.09	8-1	7-16	5% 1st preferred (quar.)	31¼c	8-15	7-27
Langston Corp. (Phila.), common A (quar.)	5c	8-1	7-16	4.56% preferred (quar.)	\$1.14	8-1	7-16	4.80% redeemable preferred (quar.)	30c	8-15	7-27
Laura Secord Candy Shops, Inc. (quar.)	125c	9-1	8-17	Missouri Natural Gas (increased quar.)	12c	8-1	7-20	4% redeemable 1st preferred (quar.)	28½c	8-15	7-27
Laurel Acceptance Corp., Ltd.—				Missouri Portland Cement (quar.)	50c	8-10	7-27	4.36% redeemable 1st preferred (quar.)	27¾c	8-15	7-27
50c class A	115c	7-31	7-13	Mitchell (J. S.) & Co., Ltd. (quar.)	\$13¼c	10-1	9-15	Pacific Hawaiian Products (increased quar.)	75c	7-31	7-16
Class B	115c	7-31	7-13	Monterey Oil Co. (quar.)	20c	9-15	8-1	Pacific Lighting Corp., common (quar.)	50c	8-15	7-20
5% preferred (quar.)	125c	7-31	7-13	Monongahela Power Co., 4.80% pfd. (quar.)	\$1.20	8-1	7-16	Pan American World Airways	20c	8-17	7-27
Lawrence Investment Co., \$5 pfd. (quar.)	\$1.25	9-12	9-1	4.50% preferred (quar.)	\$1.12½	8-1	7-16	Paragon Electric (quar.)	25c	8-31	8-21
\$5 preferred (quar.)	\$1.25	12-12	12-1	\$4.40 preferred (quar.)	\$1.10	8-1	7-16	Park Chemical (quar.)	7½c	8-15	7-31
Lee Rubber & Tire (quar.)	30c	7-31	7-13	Monumental Life Insurance (quar.)	35c	8-3	7-27	Park Sheraton Corp. (quar.)	50c	9-1	8-17
Lees (James) & Sons Co., 3.85% pfd. (quar.)	96¼c	8-1	7-16	Montana Power, \$6 preferred (quar.)	\$1.50	8-1	7-17	Parke, Davis & Co. (quar.)	40c	7-31	7-9
Lehigh Portland Cement (quar.)	25c	9-4	8-1	\$4.20 preferred (quar.)	\$1.05	8-1	7-17	Parker (S. C.) & Co., 40c pfd. (quar.)	10c	8-1	7-25
Lehigh Valley RR. (quar.)	30c	8-20	8-3	Moody's Investors Service—				Parkersburg-Aetna Corp., \$5 pfd. (quar.)	\$1.25	9-1	8-15
Lerner Stores, 4½% preferred (quar.)	\$1.12½	8-1	7-20	\$3 participating preferred (quar.)	75c	8-15	8-1	Paton Mfg. Co. Ltd., common (quar.)	\$20c	9-15	8-31
Leslie Salt Co. (quar.)	40c	9-17	8-15	Moore Corp., common (quar.)	135c	10-1	8-31	7% preferred (quar.)	135c	9-15	8-31
Lewis Bros. Ltd. (quar.)	115c	7-31	6-29	7% preferred A (quar.)	\$1.75	10-1	8-31	Patterson (C. J.) Co., common (quar.)	5c	8-1	7-20
Lexington Trust Fund Shares—				7% preferred B (quar.)	\$1.75	10-1	8-31	5% preferred (quar.)	12½c	8-1	7-20
Quarterly from net investment income	10c	8-15	7-31	Moore-Handley Hardware, common (quar.)	15c	8-1	7-14	Peatless Cement (increased)	25c	8-13	8-30
Libby, McNeill & Libby (special)	20c	9-1	8-11	5% preferred (quar.)	\$1.25	9-1	8-15	Peatless Insurance (Keene, N. H.) (quar.)	25c	8-1	7-20
Libbey-Owens-Ford Glass (quar.)	90c	9-10	8-24	Moore-McCormack Lines, Inc. (quar.)	37½c	9-15	8-31	Peninsular Telephone, common (quar.)	45c	10-1	9-10
Life Insurance Co. of Missouri (quar.)	15c	7-31	7-9	Morrell (John) & Co. (quar.)	2c	10-27	10-4	\$1 preferred (quar.)	25c	8-15	7-25
Life Savers Corp. (quar.)	25c	8-31	7-30	Morgan (J. P.) & Co. (quar.)	\$2.50	9-10	8-20	\$1.32 preferred (quar.)	33c	8-15	7-25
Liggett & Myers Tobacco (quar.)	\$1	9-1	8-10								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Phillips Petroleum, new com. (initial quar.)	42½c	9-1	8-3	Silverwood Dairies, Ltd.—				Titan Metal Mfg. (quar.)	35c	8-20	8-9
Pillsbury Mills, common (quar.)	62½c	8-31	8-3	Class A (quar.)	115c	10-1	8-31	Title Guarantee & Trust (N. Y.) (quar.)	30c	8-25	8-6
\$4 preferred (quar.)	\$1	10-15	10-1	Class B (quar.)	115c	10-1	8-31	Tobacco Securities Trust Co. Ltd. (interim)	5%	9-11	8-3
Pinchin, Johnson & Associates, Ltd. (final)	11½c	9-24	7-25	Simmons Co. (quar.)	70c	9-11	8-28	Toledo Edison Co., 4¼% pfd. (quar.)	\$1.06¼	9-1	8-17
Amer. deposit. rcts. for ordinary	\$0.111	12-28	12-28	Simms (T. S.), \$1 preferred (quar.)	75c	8-1	7-16	4.56% preferred (quar.)	\$1.14	9-1	8-17
Pioneer Gold Mines of British Columbia, Ltd.	112½c	8-1	7-15	Sinclair Oil Corp. (quar.)	25c	9-15	8-15	4.25% preferred (quar.)	\$1.06¼	9-1	8-17
Pittsburgh Brewing Co., \$2.50 pfd. (accum.)	62½c	8-1	7-10	Skelley Oil Corp. (quar.)	45c	9-5	7-30	Townsend Co. (quar.)	30c	8-24	8-3
Pittsburgh, Fort Wayne & Chicago Ry.—				Slater (N. O.) Co. Ltd., common	120c	8-1	7-11	Trade Bank & Trust Co. (N. Y.) (quar.)	20c	8-15	8-2
Common (quar.)	\$1.75	10-1	9-10	Smith (A. O.) Corp.	70c	8-1	6-18	Trane Co. (quar.)	25c	8-1	7-2
7% preferred (quar.)	\$1.75	10-1	9-10	Smith-Douglas Co. (quar.)	30c	8-20	7-27	Transamerica Corp. (quar.)	35c	7-31	7-12
Pittsburgh Mercantile Co.	10c	7-31	7-16	Smith (Howard) Paper Mills, Ltd.—				Transcontinental Gas Pipe Line—			
Pittsburgh Plate Glass (quar.)	55c	9-20	8-30	Common (quar.)	125c	7-31	6-29	Common (quar.)	22½c	8-1	7-16
Pittsburgh Youngstown & Astabula Ry.—				\$2 preferred (quar.)	150c	7-31	6-29	\$2.55 preferred (quar.)	63½c	8-1	7-16
7% preferred (quar.)	\$1.75	9-3	8-20	Sonotone Corp., common (quar.)	7c	9-28	8-29	\$4.90 preferred (quar.)	\$1.22½	8-1	7-16
Pneumatic Scale Corp. Ltd.	40c	8-1	7-20	\$1.25 conv. pfd. A (quar.)	31¼c	9-28	8-31	Trico Oil & Gas (quar.)	10c	8-1	7-16
Polaron Products Inc., class A (quar.)	12½c	8-17	8-2	\$1.55 conv. preferred (quar.)	38¼c	9-28	8-31	Trinity Universal Insurance (quar.)	40c	8-24	8-15
Class B (quar.)	1¼c	8-17	8-2	South Texas Development, class A (quar.)	75c	8-1	7-17	Quarterly	40c	11-28	11-15
Pope & Talbot, Inc., common (quar.)	25c	8-15	7-25	Class B (quar.)	\$1	8-1	7-17	Union Chemical & Materials Corp.—			
6% preferred (quar.)	7½c	8-15	7-25	Southam Co., Ltd. (increased)	50c	9-28	9-14	Common (quar.)	30c	8-31	8-10
Portsmouth Steel (quar.)	15c	9-1	8-15	Southern California Edison, com. (quar.)	60c	7-30	7-5	5% preferred (quar.)	6¼c	8-31	8-10
Potomac Edison Co., 3.60% pfd. (quar.)	\$1.17½	8-1	7-12	4.48% preferred (quar.)	28c	7-30	7-5	Union Electric Co., common (quar.)	35c	9-27	8-29
4.70% preferred (quar.)	\$1.17½	8-1	7-12	4.58% preferred (quar.)	28½c	7-30	7-5	\$4.50 preferred (quar.)	\$1.12½	8-15	7-20
Pratt-Hawitt Oil Corp.	2c	11-15	10-30	Southern California Petroleum—				\$4 preferred (quar.)	\$1	8-15	7-20
5% preferred (quar.)	12½c	9-28	9-5	6% preferred (quar.)	37½c	8-1	7-20	\$3.70 preferred (quar.)	92½c	8-15	7-20
Price Bros. & Co. Ltd., com. (quar.)	175c	8-1	7-6	Southern Canada Power Co. Ltd.—				\$3.50 preferred (quar.)	87½c	8-15	7-20
Procter & Gamble (initial quar.)	45c	8-15	7-20	Common (quar.)	150c	8-15	7-20	\$4.50 preferred (quar.)	\$1.12½	11-15	10-20
Provincial Transport Co., common	125c	9-30	9-15	Extra	125c	8-15	7-20	\$4 preferred (quar.)	\$1	11-15	10-20
5% preferred (quar.)	\$62½c	10-1	9-15	Southern Colorado Power—				\$3.70 preferred (quar.)	92½c	11-15	10-20
Public Service Co. of Colorado, com. (quar.)	45c	8-1	7-12	4.72% preferred (quar.)	59c	8-1	7-13	\$3.50 preferred (quar.)	87½c	11-15	10-20
4¼% preferred (quar.)	\$1.06¼	9-1	8-15	4.72% 2nd preferred (quar.)	59c	8-1	7-13	Union Gas Co. of Canada Ltd. (quar.)	135c	8-1	7-6
4.20% preferred (quar.)	\$1.06	9-1	8-15	Southern Indiana Gas & Electric—				Union Oil Co. of California (quar.)	60c	8-9	7-10
4¼% preferred (quar.)	\$1.12½	9-1	8-15	4.80% preferred (quar.)	\$1.20	8-1	7-13	United Air Lines (quar.)	37½c	9-15	8-17
Public Service Co. of New Hampshire—				Southern Materials, Inc. (reduced)	10c	9-1	7-20	United Aircraft Corp., 4% pref. (quar.)	\$1	8-1	7-10
Common (quar.)	25c	8-15	7-31	Stock dividend	4c	9-1	7-20	United Can & Glass, common (quar.)	7½c	9-21	9-7
3.35% preferred (quar.)	84c	8-15	7-31	Southern Nevada Power (quar.)	25c	8-1	7-16	Series A preferred (quar.)	56¼c	9-21	9-7
4.50% preferred (quar.)	\$1.12½	8-15	7-31	Southern Railway Co.				United Canadian Shares, Ltd.	130c	8-1	7-17
Public Service Electric & Gas, com. (quar.)	45c	9-29	8-31	New common (initial)	50c	9-14	8-15	United Cigar Whelan Stores Corp.—			
\$1.40 div. pref. (quar.)	35c	9-29	8-31	5% non-cum. preferred (quar.)	62½c	9-14	8-15	\$3.50 convertible preference (quar.)	87½c	8-1	7-16
4.03% preferred (quar.)	\$1.02	9-29	8-31	Southwestern Drug, common (quar.)	50c	8-15	7-31	United Corps, Ltd., class A (quar.)	138c	8-15	7-14
4.18% preferred (quar.)	\$1.04½	9-29	8-31	\$5 1st preferred (quar.)	\$1.25	8-15	7-31	Class B (quar.)	110c	8-31	7-31
4.30% preferred (quar.)	\$1.07½	9-29	8-31	Southwestern Electric Service Co.—				United Drill & Tool, com. (quar.)	30c	8-1	7-10
Puget Sound Power & Light	32c	8-15	7-18	4.40% preferred (quar.)	\$1.10	8-1	7-20	United Electric Coal Cos. (quar.)	15c	8-1	7-10
Pullman, Inc. (quar.)	75c	9-14	8-20	Southwestern Public Service, com. (quar.)	33c	9-1	8-15	United Fuel Investments, Ltd.—			
Punta Alegre Sugar	\$1	9-1	8-15	3.70% preferred (quar.)	92½c	8-1	7-20	6% class A preference (quar.)	175c	10-1	9-7
Quarterly Distribution Shares, Inc.	10c	8-1	7-23	3.90% preferred (quar.)	97½c	8-1	7-20	United Funds, Inc. (from net investment in-			
Quebec Power Co. (quar.)	130c	8-24	7-13	4.15% preferred (quar.)	\$1.03¼	8-1	7-20	come)	8c	7-31	7-13
Quemont Mining Ltd. (quar.)	150c	9-28	8-31	4.25% preferred (quar.)	\$1.06¼	8-1	7-20	United Gas Improvement, common (quar.)	50c	9-28	8-31
Quinte Milk Products Ltd., class A (quar.)	115c	8-1	7-20	4.60% preferred (quar.)	\$1.15	8-1	7-20	4¼% preferred (quar.)	\$1.06¼	10-1	8-31
Radio Corp. of America, \$3.50 pfd. (quar.)	87½c	10-1	9-10	4.36% preferred (\$25 par) (quar.)	27¼c	8-1	7-20	United Industrial Corp. (stock dividend)	2c	7-31	7-3
Ralston Purina Co. (quar.)	75c	9-12	8-13	4.40% preferred (\$25 par) (quar.)	27½c	8-1	7-20	United Keno Hill Mines, Ltd. (interim)	110c	8-27	7-27
Randall Co. (quar.)	50c	8-1	7-20	3.70% preferred (quar.)	92½c	11-1	10-19	Extra	15c	8-27	7-27
Raymond Concrete Pile (quar.)	45c	8-15	7-20	3.90% preferred (quar.)	97½c	11-1	10-19	United Merchants & Mfrs.—			
Rayonier, Inc. (quar.)	35c	8-15	7-27	4.15% preferred (quar.)	\$1.03¼	11-1	10-19	Stock dividend	5%	8-13	7-9
Re-Mark Chemical Corp., class A	2½c	10-1	9-15	4.25% preferred (quar.)	\$1.06¼	11-1	10-19	United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20
Reading Co., common (quar.)	50c	8-9	7-12	4.40% preferred (quar.)	\$1.10	11-1	10-19	United Shoe Machinery, com. (quar.)	62½c	8-1	7-3
Red Owl Stores (quar.)	30c	8-15	7-31	4.60% preferred (quar.)	\$1.15	11-1	10-19	6% preferred (quar.)	37½c	8-1	7-3
Redondo Tile Co. (quar.)	2½c	8-15	7-31	4.36% preferred (quar.)	27¼c	11-1	10-19	U. S. Borax & Chemical (initial)	15c	9-15	8-1
Reed (C. A.) Co., \$2 class A (quar.)	50c	8-1	7-20	4.40% preferred (quar.)	27½c	11-1	10-19	4½% preferred (initial)	70c	8-15	8-15
Class B	25c	8-1	7-20	Special Investments & Securities—				U. S. Fine Insurance Co. (N. Y.) (quar.)	25c	8-1	7-18
Refractory & Insulation Corp. (N. J.) (quar.)	15c	9-17	8-31	Common (quar.)	5c	8-1	7-16	U. S. Lines Co., common (quar.)	37½c	9-7	8-17
Reitman's (Canada) Ltd.	115c	8-1	7-14	4½% convertible preferred (quar.)	56¼c	8-1	7-16	4½% preferred (s-a)	22½c	1-15	12-7
Reliance Electric & Engineering Co. (quar.)	50c	7-31	7-11	Spokane Kellogg & Son, (quar.)	20c	10-10	8-10	U. S. Rubber Co., common (quar.)	50c	9-8	8-20
Renold Chains (Canada), Ltd.—				Spokane International RR. (quar.)	30c	12-14	12-3	6% preferred (quar.)	\$2	9-8	8-20
Class A (quar.)	127c	10-1	9-14	Quarterly	60c	9-30	9-14	U. S. Vitamin (quar.)	15c	8-15	7-27
Extra	15c	10-1	9-14	Square D Co. (increased)	45c	8-15	8-1	United Stores Corp., 6% pfd. (quar.)	\$1.50	8-15	7-25
Rece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	1-15	12-14	Standard Fuel Co. Ltd., 4¼% pfd. (quar.)	\$56¼c	8-1	7-13	United Transit, common (quar.)	15c	8-1	7-16
Reynolds Aluminum Co. of Canada, Ltd.—				Standard Milling, class A (quar.)	5c	8-15	8-1	5% preferred (quar.)	62½c	8-1	7-16
4¼% 1st preferred (quar.)	\$1.19	8-1	7-1	Class B (quar.)	5c	8-15	8-1	Universal Insurance Co. (quar.)	25c	9-1	8-15
Reynolds Metals, 4¼% series A pfd. (quar.)	\$9½c	8-1	7-23	Standard Packaging Corp.—				Universal Leaf Tobacco, common	50c	8-1	7-17
Keynotes (R. J.) Tobacco Co., com. (quar.)	80c	9-5	8-15	\$1.60 convertible preference (quar.)	40c	9-1	8-16	Extra	25c	8-1	7-12
Common class B (quar.)	80c	9-5	8-15	Standard Railway Equipment Mfg. (quar.)	20c	8-1	7-13	Universal Pictures, 4¼% preferred (quar.)	\$1.06¼	9-1	8-15
Rice-Stix, Inc., 7% 1st preferred (quar.)	\$1.75	10-1	9-15	Stanley Brook, Ltd., class A (quar.)	115c	8-1	7-10	Universal Products, new common (initial)	30c	7-31	7-16
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Class B (quar.)	110c	8-1	7-10	Stock dividend	1%	7-31	7-16
Rich's, Inc., common (quar.)	17½c	8-1	7-20	Stanley Warner Corp. (quar.)	25c	8-24	8-6	Stock dividend (two additional shares for			
3¼% preferred (quar.)	93½c	8-1	7-20	Steicher-Truitt Lithograph Corp.—				each share held)	200%	7-31	7-16
Richfield Oil (quar.)	75c	9-15	8-15	5% preferred (quar.)	\$1.25	9-28	9-14	Upper-Penninsula Power, common (quar.)	40c	8-1	7-20
Rio Grande Valley Gas (Texas)—				Steel Co. of Canada, Ltd. (quar.)	\$1.25	12-31	12-14	5¼% preferred (quar.)	\$1.31¼	8-1	7-20
Volting trust certificates	5c	8-9	7-13	Stein (A.) & Co. (quar.)	15c	8-1	7-6	5½% preferred (quar.)	\$1.37½	8-1	7-20
River Brand Rice Mills (quar.)	30c	8-1	7-6	Stedman Bros., Ltd. (quar.)	125c	10-1	9-15	Upson Co. (quar.)	30c	10-5	9-21
Riverside Cement, class A (accum.)	\$1.50	8-1	7-17	Sterchi Bros. Stores (quar.)	25c	9-11	8-28	Valspar Corp., \$4 convertible preferred (s-a)	\$2	8-1	7-13
Roan Antelope Copper Mines, Ltd.—				Stern & Stern Textiles, Inc.—				Value (The Line Fund, Inc.—			
American shares	61c	8-7	7-20	4½% preferred (quar.)	56c	10-1	9-11	(10c from earned income and 2c from	12c	8-14	7-24
Roanoke Gas Co. (quar.)	20c	8-1	7-20	Stevens (J. P.) & Co. (quar.)	37½c	7-31	7-13	capital gains)			
Robbins & Myers, Inc., common (quar.)	50c	9-15	9-5	Stoeckton, Whately, Davin & Co. (stock div.)	10%	7-31	6-20	Value (The Line Income Fund, Inc.—			
\$1.50 participating preferred (quar.)	37½c	9-15	9-5	Storer Broadcasting, common (incr. quar.)	45c	9-14	9-1	(10c from earned income and 2c from	12c	8-14	7-24
Robertson (H. H.) Co. (quar.)	60c	9-10	8-17	Class B (increased quar.)	6c	9-14	9-1	capital gains)	20c	8-1	7-13
Rochester Gas & Electric				Stouffer Corp.	15c	7-31	7-19	Van Raalte Co. (stock dividend)	2c	12-1	11-14
4% preferred series F (quar.)	\$1	9-1	8-15	Struthers Wells, common (quar.)	15c	8-15	8-1	Vanadium Corp. of America (quar.)	\$1.25	9-10	8-3
4.10% preferred series H (quar.)	\$1.02½	9-1	8-15	\$1.25 preferred (quar.)	31¼c	8-15	8-1	Vapor Heating, 5% pfd. (quar.)	\$1.25	9-10	8-1
4.15% preferred series I (quar.)	\$1.18¼	9-1	8-15	Strawbridge & Clothier, common (quar.)	25c	8-1	7-18	5% preferred (quar.)	\$1.25	12-10	12-1
4.10% preferred series J (quar.)	\$1.02½	9-1	8-15	Stonoga Coke & Coal (quar.)	50c	9-4	8-15	Vendo Co. (stock dividend)	8c	8-5	7-24
Rochester Transit (quar.)	10c	9-1	8-15	Suburban Greene, common (quar.)	12½c	7-31	7-20	Ventures, Ltd. (increased)	125c	8-24	7-26
Rockland Light & Power, common (quar.)	17½c	8-1	7-23	Suburban Gas Service, common (quar.)	22c	7-31	7-18	Viceroy Mfg., Ltd., 50 cent class A (quar.)	\$12½c	9-15	9-1
4.65% preferred A (quar.)	\$1.16	8-1	7-23	6% preferred A (quar.)	37½c	7-31	7-18	Virginia Coal & Iron (quar.)	\$1	9-4	8-15
4.75% preferred B (quar.)	\$1.19	10-1	9-17	6% preferred B (quar.)	37½c	7-31	7-18	Virginia Railway, 6% preferred (quar.)	37½c	8-1	7-16
Rockwell Spring & Axle				Suburban Propane Gas Corp.—				Vogt Mfg. Co. (quar.)	20c	9-1	8-6
Stock dividend	2%	12-18	11-16	5.20% conv. pfd. (1952 series) (quar.)	65c	8-1	7-16	Waite Amulet Mines Ltd. (quar.)	135c	9-10	8-10
Rehr Aircraft Corp. (quar.)	35c	7-30	7-9	5.20% conv. pfd. (1954 series) (quar.)	65c	8-1	7-16	Walker & Co., common (quar.)	25c	8-20	7-27
Rolland Paper Co. Ltd., class A (quar.)	120c	9-1	8-15	Sullivan Consolidated Mines, Ltd.	16c	8-16	7-18	Walker Mfg. Co. of Wisc., common (quar.)	25c	8-1	7-20
Class B (quar.)	110c	9-1	8-15	Extra	12c	8-16	7-18	\$3 preferred (quar.)	75c	8-1	

Name of Company	Per Share	When Payable	Holders of Rec.
Whitman (Clarence) & Sons, Inc. (quar.)	25c	9-1	8-15
Whitney Blake Co.	10c	9-14	9-4
Wilbur Suchard Chocolate Co.—			
55 preferred (accum.)	\$1.25	8-1	7-20
Wilcox Oil (quar.)	25c	8-20	7-30
Williams (J. B.) Co., common (quar.)	10c	8-15	7-27
51 preferred (quar.)	25c	8-15	7-27
Wilson & Co., common (quar.)	12½c	8-1	7-13
Common (quar.)	12½c	11-1	10-11
Winn-Dixie Stores (increased monthly)	7c	7-31	7-16
Monthly	7c	8-31	8-15
Monthly	7c	9-29	9-14
Wisconsin Electric Power—			
6% preferred (1937 series) (quar.)	\$1.50	7-31	7-16
Wisconsin Fund, Inc. (from invest. income)	5c	7-31	7-16
Wisconsin Public Service, common (quar.)	33c	9-20	8-31
5% preferred (quar.)	\$1.25	8-1	7-13
5.04% preferred (quar.)	\$1.26	8-1	7-13
Woodall Industries, common (quar.)	30c	8-31	8-15
5% preferred (quar.)	31½c	9-1	8-15
Woodley Petroleum Co. (quar.)	12½c	9-29	9-14
Woolworth (F. W.) & Co. (quar.)	62½c	9-1	8-10
Woolworth (F. W.) Ltd. (interim)	20%	8-24	7-13
Worcester County Electric Co.			
4.44% preferred (quar.)	\$1.11	8-1	7-16
Wrigley (Wm.) Jr., Co.			
Monthly	25c	8-1	7-20
Monthly	25c	9-1	8-20
Extra	50c	9-1	8-20
Monthly	25c	10-1	9-20
Monthly	25c	11-1	10-19
Wurlitzer (Rudolph) Co. (quar.)	20c	9-1	8-15
Yates-American Machine (quar.)	25c	7-31	7-16
Yellow Cab Co., common	23c	8-31	8-10
6% convertible preferred (quar.)	37½c	7-31	7-10
Yellowknife Bear Mines (interim)	13c	9-17	8-17
York County Gas (quar.)	50c	8-1	7-16
Youngstown Sheet & Tube Co. (quar.)	\$1	9-15	8-17
Yuba Consol. Gold Fields, Inc.	15c	8-15	7-20
Zeller's Ltd., common	125c	8-1	7-3
4½% preferred (quar.)	156¼c	8-1	7-3

*Transfer books not closed for this dividend.
 †Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡Payable in Canadian funds, tax deductible at the source. Non-residents: tax 15%; resident tax 7%.
 ‡ Less British income tax.
 ‡ Less Jamaica income tax.
 ‡ Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 11)

acquisition of properties deemed worthwhile for exploration. The principal office of the company is at 750 Equitable Building, Denver, Colo.

The company has an option to acquire eight Federal oil and gas leases covering approximately 18,313 acres located in Teton and Fremont Counties, Wyo.—V. 183, p. 2945.

Texas Gas Transmission Corp.—To Increase Facilities

This corporation has applied to the Federal Power Commission for authority to build pipeline facilities in Louisiana to transport natural gas for American Louisiana Pipe Line Co.

The application, which has been accepted for filing, involves the proposed construction of facilities estimated to cost \$783,100 to enable Texas Gas to transport a total of 32,589,000 cubic feet of natural gas per day from four gas fields for delivery to American Louisiana Pipe Line Co.—V. 184, p. 157.

Texas International Sulphur Co.—Financing Arranged

The stockholders on July 25 accepted a multi-million dollar offer of financing from an investment syndicate headed by Guaranty Trust Inc. of Houston, Tex.

M. A. S. Makris, Board Chairman, announced that the agreement called for Guaranty Trust to provide all funds necessary to put Texas International on a sound financing basis, to hire technical management, to carry forward the company's exploration program and to build a Frasch process sulphur plant with a minimum capacity of 1,000 tons per day.

In its commitment, Guaranty Trust has agreed to purchase from the company debentures bearing 5% interest. The maturity dates are to be fixed at a time agreed by both the directors of TIS and Guaranty Trust. In consideration of its entering the agreement, the investment syndicate will receive 40% of the capital stock of Central Minera, S. A., one of Texas International's wholly-owned subsidiaries. Central Minera owns 123,000 acres of sulphur concessions on Southern Mexico's mineral ridge, the Isthmus of Tehuantepec. Texas International's discovery of 5,000,000 tons of sulphur on its land near the village of Tuxtitepec has already been confirmed by independent geologists.

The management of the company expressed the hope to the stockholders that with the completion of the financing arrangement construction of a plant will be started in six to nine months.

Comparable sulphur plants already built in Mexico have cost in excess of \$2,000,000.

Texas International's oil operations in east Texas were not involved in the arrangement. Engineers estimate that these oil holdings will return in excess of \$7,000,000 to the company.

Mr. Makris, and Claude Townsend (Guaranty Trust President) announced that the agreement is effective immediately.

Drilling crews took the field July 29 to resume work on the company's Chinameca Holding, where preliminary geological work has indicated the presence of another major deposit of commercial sulphur. Mr. Makris said that drilling at Tuxtitepec will be resumed at the end of the rainy season in November.—V. 184, p. 363.

Thatcher Glass Manufacturing Co., Inc.—Expansion

Net sales reached a new company high for the 12 months ended June 30, 1956, as well as for the first six months of 1956. For the 12 month period net sales totaled \$38,210,823, compared to \$33,785,522 for the previous 12 month period. Net income after taxes increased to \$1,689,317, as against \$1,417,886 for the previous period. Earnings per common share after allowance for regular preference dividends amounted to \$2.34 vs. \$1.89, based on 605,129 common shares outstanding on June 30, 1956.

For the six months ended June 30, sales were \$19,221,456. Net income amounted to \$906,407, and earnings for this period was \$1.27 per common share.

On July 20, the directors authorized an increase in the regular annual dividend on common stock from \$1.00 to \$1.20 with payments at the increased rate beginning Sept. 15.

Franklin B. Pollock, Chairman of the Board of Directors and President, said indications are that record sales will be established for the fiscal year. He also added that an expansion program is now under way at the company's Saugus, California container plant, and is expected to be completed by November of this year. This expansion will almost double Thatcher's West Coast productive capacity, permitting service to customers with both flint and amber glass containers.—V. 183, p. 1902.

Thermal Research & Engineering Corp.—Licensed

This corporation has been granted exclusive rights to manufacture and sell high intensity combustion devices developed and patented by the Lummus Co. It was announced on July 19 following signing of the license agreement by Leonard C. Peskin, Thermal's President, and J. F. Thornton, President of Lummus.

The licensing agreement calls for an initial cash payment to Lum-

mus by Thermal and an annual royalty based upon a percent of sales. Thermal plans also to develop further the Lummus equipment for many new applications, including chemical burning.—V. 184, p. 10.

Thermoray Corp., Newark, N. J.—Files With SEC

The corporation on June 29 filed a letter of notification with the SEC covering 380,000 shares of common stock (par 10 cents) to be offered at 75 cents per share, through Eaton & Co., Inc., New York, N. Y.

The net proceeds are to be used to increase inventory and working capital.

Tipton County Utilities Co.—Offering Withdrawn

The proposed public offering, through The First of Arizona Co., Phoenix, Ariz., of \$115,000 5½% first mortgage bonds dated June 1, 1955 and due June 1, 1958-1980, inclusive, has been withdrawn owing to the steel strike and to attendant repercussions.—V. 184, p. 157.

Trans-Graphic Corp., New York, N. Y.—Files With Securities and Exchange Commission

The corporation on July 5 filed a letter of notification with the SEC covering 48,000 shares of 8% cumulative convertible preferred stock (par \$1) and 9,600 shares of common stock (par one cent) to be offered in units of five shares of preferred stock and one share of common stock at \$5 per unit, without underwriting. The proceeds are to be used to repay debt and for supplies and working capital.

Trinity Equipment Corp., Roselle Park, N. J.—Files With Securities and Exchange Commission

The corporation on July 20 filed a letter of notification with the SEC covering \$250,000 of 6% subordinated debentures due July 1, 1976 and 40,000 shares of common stock (par \$1) to be offered in units of \$500 of debentures and 80 shares of common stock at \$580 per unit, through Schuster & Co., Inc., New York, N. Y. The proceeds are to be used for expansion and working capital.

Trunkline Gas Co.—Partial Redemption

Holders of \$5 series A preferred stock, of record July 20, 1956, are being notified that 3,000 shares or one stock have been called for redemption on Aug. 27, 1956 at \$100 per share, plus accrued dividends. Redemptions will be made at J. P. Morgan & Co. Incorporated, 23 Wall St., New York, N. Y., the sinking fund agent of the company.—V. 182, p. 2516.

United Cement Co., Inc., Montevallo, Ala.—Files With Securities and Exchange Commission

The corporation on July 13 filed a letter of notification with the SEC covering 3,700 shares of common stock (par \$1), to be offered to stockholders at \$12 per share, without underwriting. The proceeds are to be used for expenses necessary for the manufacture of lime and cement.—V. 182, p. 418.

Universal Match Corp., St. Louis, Mo.—Registers With Securities and Exchange Commission

The corporation filed a registration statement with the SEC on July 20, 1956, covering \$6,500,000 of convertible subordinated debentures, due Aug. 1, 1976, to be offered for public sale through an underwriting group headed by A. C. Allyn & Co., Inc., and Scherck, Richter Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

It is intended that the net proceeds of the financing will be utilized to finance the company's diversification program. Although the manufacture and sale of advertising match books is still one of its principal activities, the company is now engaged in a number of other businesses, conducted largely by subsidiaries. It has had and is presently conducting negotiations with a number of persons for the possible acquisition of various additional businesses. However, none of the proceeds of this financing has been allocated for any specific acquisition or other project and there are no outstanding purchase commitments. To the extent that the proceeds are not used within a reasonable period for such acquisitions, they will be used to retire some or all of the company's existing bank indebtedness and the balance, if any, added to general funds.—V. 184, p. 368.

Value Line Special Situations Fund, Inc., New York—Registers With Securities and Exchange Commission

This New York investment company filed a registration statement with the SEC on July 20, 1956, covering 10,000,000 shares of its capital stock.—V. 183, p. 2812.

Vanadium Corp. of America—Partial Redemption

The directors voted on July 24 to call for redemption on Aug. 24, 1956 at 102½ and accrued interest \$500,000 of its outstanding 3½% convertible subordinated debentures due June 1, 1969.

The debentures are convertible into capital stock at any time prior to redemption at \$32.50 per share. The stock closed at \$49½ on the New York Stock Exchange July 23, 1956.

A dividend of 50 cents per share has been declared on the capital stock payable Aug. 14, 1956 to holders of record Aug. 3, 1956. Debenture holders will be entitled to receive this dividend only if they convert on or before Aug. 3.

Of the \$5,000,000 principal amount of debentures originally issued in June, 1954, \$2,000,000 remained outstanding on July 20, 1956, the balance having been converted.

Kidder, Peabody & Co. has agreed with Vanadium corporation to offer to buy the called debentures at a price exceeding the redemption price of 102½. Kidder, Peabody announced that it would maintain a bid of 103 on the New York Stock Exchange for the called bonds until noon Aug. 24, 1956 and would purchase at the same price any called bonds tendered to it on or prior to that date. Any debentures thus acquired by Kidder, Peabody will be converted into Vanadium capital stock.—V. 183, p. 23-0.

Vita Food Products, Inc., New York City—Registers Stock Offering With SEC

This corporation filed a registration statement with the SEC on July 20, 1956, covering 99,480 shares of its 25 cent par common stock, of which 20,000 shares are to be offered for sale by the issuing company to 27 selected executives and key employees, pursuant to a Stock Option Plan and 69,480 are to be offered for public sale by certain selling stockholders. The offering price and underwriting terms are to be supplied by amendment. Granbery, Marache & Co. is listed as underwriter.

The company has outstanding 325,400 common shares. The selling stockholders are Emma Schnibbe and Manufacturers Trust Company as Executors of the Estate of Richard V. Schnibbe, 24,180 shares; Frances Schnibbe Roberts and Nelson L. North as Executors of the Estate of Frederick Schnibbe, 21,260 shares; and Loretta Schnibbe, 24,040. Concurrently with the sale of this stock, the company will purchase from the selling stockholders an aggregate of 3,558 shares of the 13,519 outstanding shares of preferred stock at \$102 per share, plus accrued dividends, using for this purpose the proceeds of current bank borrowings. Members of the company's board of directors and its officers, together with their families, own over 57% of the outstanding common stock of the company.

Warner & Swasey Co., Cleveland, O.—Registers With Securities and Exchange Commission

The company on July 19 filed a registration statement with the SEC covering 120,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

A manufacturer of machine tools, the company proposes to add the net proceeds of the financing to its general funds, available for general corporate purposes including the proposed expansion of the company's capacity for machine tool production by about 25%. The cost of the construction of additional manufacturing space at its existing plants and the acquisition of additional machinery and equipment for this expansion, which is expected to be completed

in late 1957, is estimated at \$2,800,000. As this new capacity is placed in operation, additional working capital will be required. The company believes that the funds available to it from this financing, together with funds on hand and funds to be derived from operations, will be sufficient to accomplish the above program and to meet other capital expenditures, estimated at \$3,000,000 in 1956, for the continuing replacement and modernization of machinery and equipment and for jigs and fixtures.

The company presently has outstanding 837,678 shares of common stock and \$5,600,000 of long-term debt.

The company was founded as a partnership in 1880, and was incorporated in 1928. It is one of the largest producers of machine tools in the United States. Originally a producer chiefly of turret lathes, following World War II the company diversified its products. It broadened its line of machine tools, added a line of textile machinery, and entered upon the manufacture of the "Gradall," an earth-moving and materials handling machine. With the acquisition of Duplex Truck Company in 1955, it added undercarriages for construction equipment, heavy duty special trucks, and mobile engine generator sets to its product list.

The company's plants are located in Cleveland, O.; New Philadelphia, O.; and Lansing, Mich.—V. 184, p. 369.

Washington Gas Light Co.—Plans Expansion

This company has been granted authority by the Federal Power Commission to construct and operate 28.8 miles of pipeline in Virginia at an estimated cost of \$3,380,000.

The proposed facilities consist of approximately 26.1 miles of 24-inch line from the metering station of Atlantic Seaboard Corp. near Dranesville, Va., to a point near Washington where 2.7 miles of 20-inch line will connect it with a line leading to District of Columbia facilities.

The company proposes to finance the construction with funds available from operations, proceeds of the sale of common stock and temporary bank borrowings.—V. 183, p. 3060.

Washington Mutual Investors Fund, Inc.—Registers With Securities and Exchange Commission

This Washington (D. C.) investment company filed an amendment on July 25 to its registration statement covering an additional 1,000,000 shares of common stock, \$1 par value.—V. 182, p. 515.

Western Auto Supply Co. (Mo.)—Earnings Up

Net sales during the quarter ended June 30, 1956 totaled \$54,951,862 compared with \$51,576,275 in the corresponding three months of last year. It was announced on July 23.

Net income for the 1956 quarter amounted to \$1,389,634, equal after allowance for preferred dividends to 88 cents a share on the common stock. This compared with net income of \$1,336,770 or 85 cents per common share in the 1955 quarter.

For the first six months ended June 30, 1956, sales were \$97,806,048 against \$85,914,589 in the first half of 1955. Net income in the 1956 half year was \$1,999,966 equal after preferred dividend requirements to \$1.25 per common share. In the first half of 1955 the company earned \$1,340,371 or \$1.18 per share on the common stock.—V. 184, p. 369.

Western Newspaper Union—Partial Redemption

The company has called for redemption on Sept. 5, next, \$63,000 of its 6% convertible sinking fund debentures due Aug. 1, 1959, at 100% plus accrued interest. Payment will be made at the Hanover Bank, 70 Broadway, New York 15, N. Y.—V. 182, p. 2517.

White Motor Co.—Sales and Earnings Rise

New high records for both the sales and net earnings were established by this company for the first half of 1956, Robert F. Black, Chairman, and John N. Bauman, President, announced on July 19.

The net sales for the six months ended June 30, 1956, aggregated \$112,525,457, an increase of over \$27,000,000 compared with the total of \$85,104,655 reported a year ago.

Net income, after provision for Federal and Canadian taxes on income, amounted to \$3,564,403, as compared with \$2,908,506 for the same period of 1955.

After preferred dividend requirements, this net income was equal to \$3.51 a share on 973,282 shares of common stock outstanding at the close of June, in contrast to \$2.00 a share on the same number of shares for the first half of 1955.—V. 184, p. 369.

Wing E-E, Inc. (Colo.)—Stock Offered—Columbia Securities Co., Denver, Colo., on May 14 offered publicly as a speculation an issue of 299,900 shares of common stock (par 10 cents) at \$1 per share.

PROCEEDS—The net proceeds are to be used to purchase the assets of Orthopter Co. to purchase additional equipment and materials; and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents) 2,000,000 shs. \$499,900 shs.

Including 200,000 shares to be issued to Orthopter Co. upon consummation of the contract for purchase of the assets of said corporation, but does not include 150,000 shares reserved for issuance pursuant to the exercise of the warrants to be received by the underwriter.

BUSINESS—The company was incorporated in Colorado on March 20, 1956. Its principal office is located at 609 Equitable Building, Denver 2, Colo., but upon consummation of the current offering, will be established at 1900 Lawrence St., Denver, Colo.

The business of the company is the manufacture, sale and distribution of toys and novelty items. The company is in the promotional stage.

The company plans to purchase, in their entirety, the assets of the Orthopter Co., a Colorado corporation, including all contracts, and the right to manufacture, use and sell orthopters (aircraft propelled by flapping wings).—V. 183, p. 2229.

Wonderland, Inc., Feasterville, Pa.—Files With SEC

The corporation on July 16 filed a letter of notification with the SEC covering 16,000 shares of class B common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used for buildings, improvements and working capital.

(Alan) Wood Steel Co.—To Lease Plant

Ground was broken on July 13 by Robert E. Lamb & Son, industrial engineers and builders, Philadelphia, Pa., for construction of a completely air-conditioned metal-working plant for to be situated on a 45-acre site in Oaks, Pa., owned by the Lamb organization.

The new \$2,000,000 structure will be the future home of Alan Wood Steel Co.'s Penco Metal Products Division, which manufactures steel lockers, cabinets and shelving.

Design of the plant by the Lamb organization provides 154,000 square feet of floor area. Approximately 300 persons will be employed. When completed early in 1957, the Steel company will lease the building from Lamb under a lease-back arrangement made earlier in the year. See also V. 184, p. 369.

Yale & Towne Manufacturing Co.—Stock Subscriptions—Of the 269,204 shares of capital stock recently offered for subscription by stockholders of record July 6, 1956, at \$24.50 per share, 266,475 shares were subscribed for, and the balance of 2,729 shares were taken up and sold by the underwriters headed by Morgan Stanley & Co. See also V. 184, p. 264.

Zenith Radio Corp.—New Hearing Aid

This corporation on July 23 introduced a tiny, crescent-shaped hearing aid that fits snugly and comfortably in the curve behind the ear and needs no expensive eyeglasses to support it.

The new hearing aid, called the Diplomat, is engineered for full power four-transistor operation, according to William N. Brown, Vice-President of Zenith's hearing aid division. A wide choice of power-tone response modifications is available, he said, making the Diplomat an instrument that will serve a tremendous number of hearing aid needs.

The Diplomat completes Zenith's new line of four- and five-transistor hearing aids that sell from \$60 to \$150.—V. 183, p. 3061.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County School District No. 38 (P. O. Phoenix), Ariz.

Bond Sale—The \$1,100,000 building bonds offered July 19—v. 184, p. 2814—were awarded to the Mercantile Trust Company, of St. Louis; Commerce Trust Company, of Kansas City; Valley National Bank, and Refsnes, Ely, Beck & Co., both of Phoenix, as follows:

\$500,000 5s. Due on July 1 from 1957 to 1966 inclusive.
480,000 3½s. Due on July 1 from 1967 to 1974 inclusive.
120,000 1s. Due on July 1, 1975 and 1976.

Maricopa County School District No. 8 (P. O. Phoenix), Ariz.

Bond Sale—The \$550,000 building bonds offered July 19—v. 184, p. 159—were awarded to a group composed of the Mercantile Trust Company, of St. Louis; Commerce Trust Company, of Kansas City; Valley National Bank, and Refsnes, Ely, Beck & Co., both of Phoenix, as follows:

\$445,000 3½s. Due on July 1 from 1958 to 1971 inclusive.
105,000 3s. Due on July 1, 1972 and 1973.

The bonds bear additional interest of 1% from Oct. 1, 1956 to July 1, 1957.

CALIFORNIA

Alameda, Calif.

Bond Offering—Shirley H. Tennier, City Clerk, will receive sealed bids until 8 p.m. (PDST) on July 31 for the purchase of \$350,000 municipal improvement bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1959 to 1963 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Arboga Sch. Dist., Yuba County, California

Bond Sale—The \$80,000 building bonds offered July 16—v. 184, p. 159—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.13, a net interest cost of about 4.12%, as follows:

\$62,000 4½s. Due on Aug. 1 from 1957 to 1972 inclusive.
18,000 4s. Due on Aug. 1 from 1973 to 1981 inclusive.

Arcade County Water District, Sacramento County, Calif.

Bond Offering—Nancy Ross, District Secretary, will receive sealed bids at the offices of Desmond & Miller, 616 Eye St., Sacramento, until 8 p.m. (CDST) on Aug. 6 for the purchase of \$2,100,000 water revenue bonds. Dated Sept. 1, 1956. Due on Jan. 1 from 1958 to 1987 inclusive. Principal and interest (J-J) payable at the American Trust Co., San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bellflower Unified School District, Los Angeles County, Calif.

Bond Sale—The \$900,000 building bonds offered July 24—v. 184, p. 159—were awarded to a group composed of the California Bank of Los Angeles, Paine, Webber, Jackson & Curtis, Shearson, Hammill & Co., Taylor & Co., and E. F. Hutton & Co., as 3½s, at a price of 101.72, a basis of about 3.36%.

Coronado Unified School District, San Diego County, Calif.

Bond Offering—Helen Kleckner, Clerk of the Board of Super-

visors, will receive sealed bids at his office in San Diego, until 10:30 a.m. (CDST) on Aug. 7 for the purchase of \$50,000 building bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Culver City Unified School District, Los Angeles County, Calif.

Bond Sale—The \$1,000,000 building bonds offered July 24—v. 184, p. 159—were awarded to a group composed of Security-First National Bank of Los Angeles, Blyth & Co., Inc., California Bank, Los Angeles, R. H. Moulton & Co., Paine, Webber, Jackson & Curtis, William R. Staats & Co., Taylor & Co., and Redfield & Co., as 3½s, at a price of 100.39, a basis of about 3.21%.

Eastside Union School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Aug. 21 for the purchase of \$250,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Elk Grove Union School District, Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PDST) on Aug. 8 for the purchase of \$187,000 building bonds. Dated Sept. 15, 1956. Due on Sept. 1 from 1958 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Esparto Union School District, Yolo County, Calif.

Bond Offering—C. L. Hiddleston, County Clerk, will receive sealed bids at his office in Woodland, until 2 p.m. (CDST) on Aug. 15 for the purchase of \$205,000 school bonds. Dated Aug. 15, 1956. Due on Aug. 15 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fresno County Water Works Dist. No. 24 (P. O. Fresno), Calif.

Bond Offering—Sealed bids will be received until 7:30 p.m. (PDST) on July 31 for the purchase of \$70,000 water bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1960 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Fresno County Water District No. 18 (P. O. Fresno), Calif.

Bond Sale—An issue of \$50,000 waterworks bonds was sold to a group headed by Hannaford & Talbot, of San Francisco, as follows:

\$20,000 5½s. Due on Sept. 1 from 1961 to 1970 inclusive.
30,000 5½s. Due on Sept. 1 from 1971 to 1985 inclusive.
Dated Sept. 1, 1956. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Garden Grove Union High School District, Orange County, Calif.

Bond Sale—The \$58,000 building bonds offered July 24—v. 184, p. 266—were awarded to the Security-First National Bank of Los Angeles, as 3½s at a price of 100.70, a basis of about 3.12%.

Highland School District, Riverside County, Calif.

Bond Offering—G. A. Pequignat, County Clerk, will receive sealed bids at his office in Riverside, until 10 a.m. (CDST) on Aug. 6 for the purchase of \$119,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1973 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Jefferson Elem. School District, San Mateo County, Calif.

Bond Sale—The \$55,000 building bonds offered July 24—v. 184, p. 266—were awarded to Kaiser & Co., and H. E. Work & Co., both of San Francisco, jointly.

Oxnard Elem. Sch. Dist., Ventura County, Calif.

Bond Sale—The \$60,000 building bonds offered July 24—v. 184, p. 266—were awarded to the Security-First National Bank of Los Angeles.

Pomeroy, Calif.

Bond Sale—The \$300,000 park and recreation bonds offered July 24 were awarded to the American Trust Co. of San Francisco.

Sanger Union School District, Fresno County, Calif.

Bond Offering—The County Clerk will receive sealed bids at his office in Fresno until 10:30 a.m. (PDST) on Aug. 7 for the purchase of \$24,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1971 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Tustin Union High School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on Aug. 7 for the purchase of \$800,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Walnut Creek, Calif.

Bond Offering—Adele Laine, City Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 14 for the purchase of \$2,000,000 bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1987 inclusive. Principal and interest (J-J) payable at the Bank of America National Trust & Savings Association, of San Francisco. Legality approved by Kirkbridge, Wilson, Harzfeld & Wallace, of San Mateo.

CONNECTICUT

Bridgeport, Conn.

Bond Sale—The \$300,000 storm and sanitary sewer bonds offered July 25—v. 184, p. 266—were awarded to Salomon Bros. & Hutzler, of New York City, as 2.20s, at a price of 100.38, a basis of about 2.12%.

Middletown, Conn.

Bond Offering—Chester Dzialo, City Treasurer, will receive sealed bids until noon (DST) on Aug. 7 for the purchase of \$650,000 bonds, as follows:

\$400,000 public improvement

bonds. Due on Aug. 1 from 1957 to 1966 inclusive. Legality approved by Day, Berry & Howard, of Hartford.
250,000 sewer bonds. Due on Aug. 1 from 1957 to 1973 inclusive. Legality approved by Gross, Hyde & Williams, of Hartford.

The bonds are dated Aug. 1, 1956.

Regional School District No. 7 (P. O. Norfolk), Conn.

Bond Offering—Edward C. Childs, District Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until noon (DST) on July 31 for the purchase of \$1,800,000 building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive.

DELAWARE

Kent County State Consolidated School District No. 1 (P. O. Camden), Del.

Bond Offering—Secretary William B. Simpson announces that the Board of Education will receive sealed bids until 2 p.m. (EDST) on Aug. 7 for the purchase of \$320,000 school building bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1978 inclusive. Principal and interest (M-S) payable at the Farmers Bank of the State of Delaware, Dover. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

FLORIDA

Havana, Florida

Certificate Offering—F. R. Perkins, Town Clerk, will sell at public auction at 2 p.m. (EST) on Aug. 2, an issue of \$330,000 water and sewer revenue certificates. Additional details may be obtained from Thornton, Mohr & Farish, P. O. Box 196, Montgomery, Ala.

Jacksonville, Florida

Certificate Sale—The \$14,000,000 electric revenue certificates offered July 24—v. 184, p. 54—were awarded to a syndicate headed by Smith, Barney & Co., New York City, at a price of 100.005, a net interest cost of about 2.67%, as follows:

\$2,870,000 4s. Due on July 1 from 1958 to 1962 inclusive.
650,000 2½s. Due July 1, 1963.
4,650,000 2½s. Due on July 1 from 1964 to 1970 inclusive.
5,830,000 2.60s. Due on July 1 from 1971 to 1976 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Inc.; Goldman, Sachs & Co.; Blair & Co., Inc.; A. C. Allyn & Co.; John Nuveen & Co.; Hornblower & Weeks; A. G. Becker & Co., Inc.; F. S. Smithers & Co.; Kean, Taylor & Co.; Stroud & Co.; Shearson, Hammill & Co.; The Illinois Company; Laurence M. Marks & Co.; Childress & Co.; Eldredge & Co.; Julien Collins & Co.; Stern Brothers & Co.; McCormick & Co.

Dempsey-Tegeler & Co.; Lyons & Shafto, Inc.; Wood, Gundy & Co., Inc.; Andrews & Wells, Inc.; Freeman & Co.; E. F. Hutton & Co.; First Securities Company of Chicago; McDonald-Moore & Co.; Townsend, Dabney & Tyson; Jannet, Dulles & Co.; Magnus & Co.; J. M. Dain & Co.; Bosworth, Sullivan & Co.; First of Iowa Corp., and J. A. Overton & Co.

Pensacola, Florida

Certificate Sale—The \$500,000 sewerage improvement certificates offered July 24—v. 184, p. 160—were awarded to B. J. Van Ingen & Co. and Clement A. Evans & Co., jointly, at a price of

par, a net interest cost of about 3.32%, as follows:

\$100,000 4s. Due on June 1 from 1957 to 1961 inclusive.
190,000 3.30s. Due on June 1 from 1962 to 1969 inclusive.
114,000 3½s. Due on June 1 from 1970 to 1973 inclusive.
96,000 3.30s. Due on June 1 from 1974 to 1976 inclusive.

IDAHO

Osburn, Idaho

Bond Sale—The \$130,000 sewer revenue bonds offered July 20—v. 184, p. 266—were awarded to Richards, Merrill & Peterson, of Spokane.

ILLINOIS

Bradley University (P. O. Peoria), Illinois

Bond Offering—A. G. Haussler, Secretary and Business Manager, will receive sealed bids until 10 a.m. (DST) on Aug. 7 for the purchase of \$450,000 non tax-exempt dormitory bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1958 to 1995 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Chicago, Illinois

Bond Sale—An issue of \$13,500,000 parking facility revenue bonds was sold to John Nuveen & Co., of Chicago, as 4s, at a price of 95.55, a basis of about 4.28%. Due July 1, 1982.

Vermilion County, Danville Sanitary District (P. O. Danville), Ill.

Bond Sale—The \$1,485,000 sewer bonds offered July 20—v. 184, p. 55—were awarded to a group composed of the First National Bank, of Chicago, A. G. Becker & Co., Inc., Bacon, Whipple & Co., The Milwaukee Company, and McMaster Hutchinson & Co., as 2½s, at a price of 100.17, a basis of about 2.48%.

Winnebago County School District No. 122 (P. O. Rockford), Ill.

Bond Sale—An issue of \$735,000 school building bonds was sold to the Northern Trust Co., Chicago, and the Mercantile Trust Co., St. Louis, jointly, as 2½s. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Northern Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Allen Township School Building Corporation (P. O. Avilla), Ind.

Bond Sale—The \$265,000 first mortgage revenue bonds offered July 24—v. 184, p. 267—were awarded to the Indianapolis Bond & Share Corp., and Merrill Lynch, Pierce, Fenner & Beane, jointly.

Beech Grove, Ind.

Bond Offering—Helen Dietz, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Aug. 8 for the purchase of \$35,000 bonds. Dated Aug. 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1966 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Center Township School Township (P. O. Crown Point), Ind.

Bond Offering—Harry H. Meyer, Township Trustee, will receive sealed bids until 9 a.m. (CST) on Aug. 9 for the purchase of \$30,000 school building bonds. Dated Aug. 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1967 inclusive. Principal and interest (J-J) payable at the First National Bank of Crown Point. Legality

approved by Ross, McCord, Ice & Miller, of Indianapolis.

Monon Township School Building Corporation (P. O. Monon), Ind.

Bond Sale—The \$770,000 first mortgage revenue bonds offered July 19—v. 184, p. 267—were awarded to a group composed of John Nuveen & Co., City Securities Corp., Julien Collins & Co., Indianapolis Bond & Share Corp., Raffensperger, Hughes & Co., and Cruttenden & Co., as 4s, at a price of 100.0001, a basis of about 3.99%.

Rochester, Ind.

Bond Offering—Marjorie Wagoner, City Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on Aug. 8 for the purchase of \$140,000 water works revenue bonds. Dated Aug. 1, 1956. Due on Jan. 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at the City Clerk-Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Rockville Consol. Schools (P. O. Rockville), Ind.

Bond Offering—John T. Alden, Secretary of the School Board, will receive sealed bids until 7:30 p.m. (CST) on Aug. 3 for the purchase of \$64,000 school building bonds. Dated Aug. 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1973 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington Township Sch. Dist. (P. O. Fort Wayne), Ind.

Bond Offering—Walter L. Hanauer, Township Trustee, will receive sealed bids until 11 a.m. (CST) on Aug. 8 for the purchase of \$65,000 school building bonds. Dated July 1, 1956. Due semi-annually from July 1, 1957 to Jan. 1, 1970 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Bedford Indep. School District, Ia.

Bond Offering—C. H. Cummings, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CST) on Aug. 6 for the purchase of \$38,500 school building bonds.

Burlington, Iowa

Bond Sale—The \$95,000 street improvement and airport bonds offered July 23—v. 184, p. 371—were awarded to the Northwestern Cabinet Co., of Burlington, as 2½s, at a price of 100.03, a basis of about 2.48%.

Cascade, Iowa

Bond Sale—The \$145,000 electric revenue bonds offered July 24 were awarded to Juran & Moody, Inc., of St. Paul, at a price of 100.76, a net interest cost of about 3.04%, as follows:

\$79,000 3s. Due on Jan. 1 from 1958 to 1964 inclusive.

66,000 3½s. Due on Jan. 1 from 1965 to 1967 inclusive.

The bonds are dated July 1, 1956. Due on Jan. 1 from 1958 to 1967 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Hawarden, Iowa

Bond Sale—The \$64,000 general obligation sewer bonds offered July 23 were awarded to the Carlton D. Beh Co., of Des Moines, as 2½s and 3s, at a price of 100.01.

Pomeroy, Iowa

Bond Offering—A. A. Nahnsen, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 6 for the purchase of \$10,000 sewer construction bonds. Dated Aug. 1, 1956. Due on Nov. 1 from 1957 to 1966 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KENTUCKY

Barren County (P. O. Glasgow), Kentucky

Bond Offering—Robert S. Fant, County Clerk, will receive sealed bids until 11 a.m. (CST) on Aug. 21 for the purchase of \$104,000 school building revenue bonds. Dated Aug. 1, 1956. Due on Aug.

1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the Citizens National Bank, of Glasgow. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA

Abbeville, La.

Bonds Not Sold—City rejected the sole bid submitted for the \$2,700,000 utilities revenue bonds offered July 26—v. 184, p. 55. A group headed by B. J. Van Ingen & Co., New York City, submitted a bid specifying a net interest cost of 4.22%.

Natchitoches, La.

Certificate Sale—The \$294,564 paving certificates offered July 23—v. 184, p. 267—were awarded to a group composed of Scharff & Jones, Inc.; Ducournau & Kees, and Rapides Bank & Trust Co., Alexandria.

New Orleans, La.

Certificate Offering—Robert E. Develle, Director of Finance, will receive sealed bids until 10 a.m. (CST) on Aug. 9 for the purchase of \$393,000 paving certificates. Dated July 1, 1956. Due on Jan. 1 from 1959 to 1973 inclusive. Principal and interest (J-J) payable at such paying agencies in New Orleans or New York City, as the City may designate. Legality approved by Wood, King & Dawson, of New York City.

St. Mary Parish Water Works Dist. No. 3 (P. O. Box 831, Morgan), Louisiana

Bond Offering—Robt. J. Terrebbonne, Secretary of the Board of Commissioners, will receive sealed bids until 3 p.m. (CST) on Aug. 13 for the purchase of \$181,000 water works bonds, including \$105,000 maturing from 1957 to 1967 inclusive, and \$76,000 from 1959 to 1981 inclusive.

Sabine Parish Road District No. 9 (P. O. Many), La.

Bond Offering—J. M. Abbing-ton, Secretary of the Parish Police Jury, will receive sealed bids until 10 a.m. (CST) on Aug. 15 for the purchase of \$20,000 road and bridge bonds. Due from 1957 to 1960 inclusive.

St. Mary's Parish Water Works District No. 3 (P. O. Box 831, Morgan City), La.

Bond Offering—Robert J. Terrebbonne, Secretary of the Board of Commissioners, will receive sealed bids until 3 p.m. (CST) on Aug. 13 for the purchase of \$181,000 bonds, as follows:

\$105,000 water works bonds, payable from unlimited taxes. Due on July 1 from 1957 to 1976 inclusive.

76,000 water revenue bonds. Due on July 1 from 1959 to 1981 inclusive.

The bonds are dated July 1, 1956. Principal and interest (J-J) payable at office of the Treasurer of the Board of Commissioners of the District in Amelia. Legality approved by Chapman & Cutler, of Chicago.

Washington Parish School Districts (P. O. Franklinton), La.

Bond Offering—R. W. Magee, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Aug. 16 for the purchase of \$267,000 bonds, as follows:

\$59,000 Angie School District bonds. Due on Aug. 1 from 1958 to 1976 inclusive.

53,000 Thomas School District bonds. Due on Aug. 1 from 1958 to 1976 inclusive.

100,000 Varnado School District bonds. Due on Aug. 1 from 1958 to 1976 inclusive.

55,000 Pine School District bonds. Due on Aug. 1 from 1958 to 1976 inclusive.

The bonds are dated Aug. 1, 1956. Principal and interest (F-A) payable at the office of the School Board Treasurer, or at any bank specified by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

West Lake, La.

Bond Sale—The \$100,000 public improvement bonds offered July 24—v. 184, p. 55—were awarded to Kohlmeier & Co., and Ladd, Dinkins & Co., both of New Orleans, jointly.

MAINE

Kittery, Maine

Bond Sale—The \$130,000 school bonds offered July 24—v. 184, p. 370—were awarded to Townsend, Dabney & Tyson, of Boston, as 2.90s, at a price of 100.11, a basis of about 2.88%.

MARYLAND

Maryland National Capital Park and Planning Commission (P. O. Riverdale), Md.

Bond Sale—The \$1,950,000 bonds offered July 24—v. 184, p. 268—were awarded to a group composed of Alex. Brown & Sons; Mercantile-Safe Deposit & Trust Co., Baltimore; Baker, Watts & Co.; John C. Legg & Co.; Bacon, Whipple & Co.; Stein Bros. & Boyce; Robert Garrett & Sons; and Mead, Miller & Co. at a price of 100.013, a net interest cost of about 3.41%, as follows:

\$1,000,000 Advance Park Acquisition bonds: \$150,000 4s, due on June 1 from 1957 to 1959 inclusive, and \$850,000 3.40s, due on July 1 from 1960 to 1976 inclusive.

200,000 Advance Park Acquisition bonds: \$30,000 4s, due on July 1 from 1957 to 1959 inclusive, and \$170,000 3.40s, due on July 1 from 1960 to 1976 inclusive.

500,000 Regional Office Building bonds: \$75,000 4s, due on July 1 from 1957 to 1959 inclusive, and \$425,000 3.40s, due on July 1 from 1960 to 1976 inclusive.

250,000 Little Falls Branch Park Development bonds: \$30,000 4s, due on July 1 from 1957 to 1959 inclusive, and \$220,000 3.40s, due on July 1 from 1960 to 1973 inclusive.

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Sale—The \$15,000,000 highway construction bonds offered July 24—v. 184, p. 371—were awarded to a syndicate headed by Smith, Barney & Co., Alex. Brown & Sons, and Harriman Ripley & Co., Inc., at a price of 100.004, a net interest cost of about 2.77%, as follows:

\$1,500,000 5s. Due on Aug. 1 from 1957 to 1961 inclusive.

3,500,000 2.60s. Due on Aug. 1 from 1962 to 1970 inclusive.

10,000,000 2½s. Due on Aug. 1, 1971.

Other members of the syndicate: First Boston Corp., Lehman Brothers, Phelps, Fenn & Co., Drexel & Co., Kidder, Peabody & Co., Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Beane, Equitable Securities Corporation, Stone & Webster Securities Corp., R. W. Pressprich & Co., Shields & Co., B. J. Van Ingen & Co.

Baker, Watts & Co., John C. Legg & Co., Stein Bros. & Boyce, Bacon, Stevenson & Co., L. F. Rothschild & Co., Dominick & Dominick, W. H. Morton & Co., Wood, Struthers & Co., Robert Garrett & Sons, Mead, Miller & Co., Newhard, Cook & Co., E. F. Hutton & Co., C. T. Williams & Co., Inc., Van Deventer Brothers, Inc., W. H. Newbold's Son & Co., McCormick & Co., C. F. Cassell & Co., Wyllie and Thornhill, and A. G. Edwards & Sons.

MASSACHUSETTS

Boston, Mass.

Note Offering—James I. Gildea, City Collector and Treasurer, will receive sealed bids until noon (DST) on July 30 for the purchase of \$5,000,000 notes. Dated Aug. 2, 1956. Due Nov. 13, 1956.

Fitchburg, Mass.

Bond Sale—The \$100,000 sewer construction and water main bonds offered July 24—v. 184, p.

371—were awarded to Salomon Bros. & Hutzler, of New York City, as 2.40s, at a price of 100.28, a basis of about 2.34%.

Greenfield, Mass.

Bond Sale—The \$400,000 school bonds offered July 24—v. 184, p. 371—were awarded to F. S. Moseley & Co., and F. Brittain Kennedy & Co., jointly, as 2.40s, at a price of 100.01, a basis of about 2.39%.

Hampden County (P. O. Springfield), Mass.

Note Offering—Daniel M. Walsh, Jr., County Treasurer, will receive sealed bids until noon (EDST) on Aug. 1 for the purchase of \$40,000 Superior Court Building elevator notes. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1960 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston.

Marblehead, Mass.

Bond Sale—The \$330,000 school project and sewer bonds offered July 24—v. 184, p. 371—were awarded to R. L. Day & Co., and Estabrook & Co., both of Boston, jointly, as 2.40s, at a price of 100.14, a basis of about 2.36%.

Somerville, Mass.

Bond Sale—The \$300,000 off-street parking bonds offered July 19—v. 184, p. 268—were awarded to Lyons & Shafto, Inc., of Boston, as 2.40s, at a price of 100.19, a basis of about 2.36%.

Stoughton, Mass.

Bond Sale—An issue of \$260,000 water bonds was sold to the Rockland-Atlas National Bank, of Boston, 2½s, at a price of 100.23, a basis of about 2.70%.

The bonds are dated July 15, 1956. Due on July 1 from 1957 to 1971 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Swampscott, Mass.

Bond Sale—An issue of \$138,000 school repair bonds was sold to Weeden & Company, of San Francisco, as 2½s, at a price of 100.14, a basis of about 2.22%.

The bonds are dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Woburn, Mass.

Bond Sale—The \$450,000 departmental equipment and school project bonds offered July 25—v. 184, p. 371—were awarded to the First Boston Corp., New York City, as 2½s, at a price of 100.20, a basis of about 2.46%.

MICHIGAN

Blackman, Sandstone, Spring Arbor and Summit Townships Fractional School District No. 9 (P. O. 3950 Catherine St., Jackson), Mich.

Bond Offering—Gordon H. Wright, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 15 for the purchase of \$177,000 building bonds. Dated Aug. 1, 1956. Due on June 1 from 1957 to 1986 inclusive. Interest J-D.

Bloomfield Township (P. O. Bloomfield Hills), Mich.

Bond Sale—Watling, Lerchen & Co., and Kenower, MacArthur & Co., jointly, purchased an issue of \$270,000 Water System No. 1 revenue bonds at a price of 100.08, a net interest cost of about 3.43%, as follows:

\$120,000 3¼s. Due on April 1 from 1958 to 1968 inclusive.

150,000 3½s. Due on April 1 from 1969 to 1977 inclusive.

Carr Fourth Class School District No. 6 (P. O. Muskegon), Mich.

Bond Offering—Bernice Gorenflo, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 31 for the purchase of \$340,000 building

bonds. Dated June 1, 1956. Due on Dec. 1 from 1956 to 1985 inclusive. Principal and interest (J-D) payable at the National Lumberman's Bank, of Muskegon. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clarkson Community Sch. Dist., Michigan

Bond Offering—Walton T. Robins, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 31 for the purchase of \$500,000 building and site bonds. Dated Aug. 1, 1956. Due on June 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Fair Plain School District (P. O. Benton), Mich.

Bond Sale—The \$250,000 school site and building bonds offered July 18—v. 184, p. 268—were awarded to Kenower, MacArthur & Co., of Detroit.

Garden City, Mich.

Bond Offering—Douglas F. Waddell, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 30 for the purchase of \$80,000 Motor Vehicle Highway Fund bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1971 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Holly, Mich.

Bond Offering—George J. Patterson, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 14 for the purchase of \$380,000 bonds, as follows: \$238,000 sewage disposal system general obligation bonds. Due on Nov. 1 from 1956 to 1983 inclusive. Interest M-N.

142,000 water supply and sewage disposal system revenue bonds. Due on March 1 from 1960 to 1986 inclusive. Interest M-S.

The bonds are dated Feb. 1, 1956. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Hudson Area Schools, Lenawee and Hillsdale Counties (P. O. Hudson), Michigan

Bond Offering—L. A. Dillon, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 9 for the purchase of \$1,550,000 school building bonds. Dated Aug. 1, 1956. Due on July 1 from 1957 to 1985 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Litchfield Community School Dist., Michigan

Bond Offering—Roberta L. Ansbach, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 7 for the purchase of \$600,000 building and site bonds. Dated June 1, 1956. Due on June 1 from 1959 to 1986 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Milford, Mich.

Bond Offering—Sealed bids will be received by the Village Clerk until 8 p.m. (EST) on Aug. 6 for the purchase of \$64,000 automobile parking system revenue bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit. (The

bonds were previously offered on July 16.)

Muskegon Public Schools, Mich.
Note Sale—The \$590,000 tax anticipation notes offered July 23—v. 184, p. 372—were awarded to the Hackley Union National Bank of Muskegon, at 2% interest.

Portage Township (P. O. Portage), Michigan

Bond Offering—Dorothy L. Fletcher, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 6 for purchase of \$51,000 special assessment street improvement bonds. Dated July 1, 1956. Due on May 1 from 1957 to 1966 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Thornapple Kellogg School District (P. O. Middleville), Mich.

Bond Sale—The \$500,000 school site and building bonds offered July 19—v. 184, p. 268—were awarded to the First of Michigan Corporation, and Paine, Webber, Jackson & Curtis, jointly.

Wyandotte, Mich.

Bond Offering—Ford Wagar, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 14 for the purchase of \$325,000 automobile parking system revenue bonds. Dated July 1, 1956. Due on Oct. 1 from 1957 to 1981 inclusive. Principal and interest (A-O) payable at the Detroit-Wabec Bank & Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ypsilanti, Mich.

Bond Sale—The \$146,000 city portion and special assessment street improvement bonds offered July 23—v. 184, p. 372—were awarded to McDonald-Moore & Co., of Detroit.

MINNESOTA

Ely, Minn.

Bond Offering—A. O. Knutson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 7 for the purchase of \$550,000 municipal hospital bonds. Dated July 1, 1956. Due on Jan. 1 from 1959 to 1972 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Fairfax, Minn.

Bond Offering—H. O. Fullerton, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 7 for the purchase of \$80,000 water and sewer improvement and street lighting bonds. Dated July 15, 1956. Due on July 15 from 1958 to 1965 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Glenwood, Minn.

Bond Offering—Hilburg Peterson, City Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 8 for the purchase of \$150,000 corporate purpose bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1959 to 1976 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Goodhue County Consolidated Sch. Dist. No. 3 (P. O. Rural Route No. 2, Red Wing), Minn.

Bond Sale—The \$85,000 building bonds offered July 19—v. 184, p. 269—were awarded to Mannheim-Egan, Inc., of St. Paul.

Long Lake, Minn.

Bond Offering—Fred W. Hales, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 31 for the purchase of \$350,000 general obligation sewer improvement bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest payable at any suitable bank des-

ignated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Nicolett County Indep. Consol. Sch. Dist. No. 18 (P. O. Nicolett), Minn.

Bond Offering—Theodore Giefer, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Aug. 14 for the purchase of \$50,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Richfield, Minn.

Bond Offering—Paul H. Haugen, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 13 for the purchase of \$62,000 park improvement bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1958 to 1963 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Rosemount, Minn.

Bond Sale—The \$27,000 improvement bonds offered July 24—v. 184, p. 372—were awarded to Juran & Moody, Inc., and Kalman & Co., jointly, as follows:
\$15,000 3½s. Due on Aug. 1 from 1959 to 1968 inclusive.
12,000 4s. Due on Aug. 1 from 1969 to 1976 inclusive.

Bonds bear additional interest of 1% from Aug. 1, 1956 to Aug. 1, 1958.

Wayzata, Minn.

Bond Offering—Donald E. Pipes, City Manager, will receive sealed bids until 7:45 p.m. (CST) on Aug. 7 for the purchase of \$36,000 sewer and water improvement bonds. Dated Aug. 1, 1956. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

White (P. O. Aurora), Minn.

Bond Offering—Adolph Hakala, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 3 for the purchase of \$37,500 community building bonds. Dated June 30, 1956. Due on Dec. 31 from 1958 to 1967 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Nye, Montague, Sullivan, Atmore & McMillan, of Duluth.

MISSISSIPPI

Booneville, Miss.

Bond Sale—An issue of \$20,000 3¼% and 3% water well bonds was sold to the First National Bank of Memphis. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

Pascagoula Rural Separate School District, Miss.

Bond Sale—An issue of \$985,000 school bonds was sold to a group headed by the First National Bank, of Memphis, as 6s, 3.60s, 3½s and 3¼s. Dated June 1, 1956. Due on June 1 from 1957 to 1981 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Port Gibson, Miss.

Bond Sale—An issue of \$80,000 sewerage extension bonds was sold to the Leland Speed Company as 3s and 2½s. Dated June 1, 1956. Due on June 1 from 1957 to 1976 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Chillicothe, Mo.

Bond Offering—City Clerk Apollonia Moylan announces that sealed bids will be received until 7 p.m. (CST) on July 30 for the

purchase of \$1,385,000 electric light works revenue bonds. Dated Aug. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Bonds due in 1967 and thereafter are callable as of Sept. 1, 1966. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Odessa, Mo.

Bond Sale—The \$240,000 electric light works revenue bonds offered July 23—v. 184, p. 372—were sold to Barret, Fitch, North & Co., of Kansas City.

MONTANA

Big Horn County (P. O. Hardin), Montana

Bond Sale—The \$125,000 hospital bonds offered July 23—v. 184, p. 269—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3.70s.

Flathead and Lake Counties, Bigfork High Sch. Dist. No. 38 (P. O. Bigfork), Mont.

Bond Offering—Katherine G. Barton, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Aug. 1 for the purchase of \$50,000 building bonds. Dated June 1, 1956. Amortization bonds will be the first choice; serial bonds will be the second choice of the School Board.

Melrose, Mont.

Bond Offering—Bernice Story, Town Clerk, will receive sealed bids until 7:30 p.m. (MST) on Aug. 9 for the purchase of \$21,900 sewer bonds. Dated July 1, 1956.

Wolf Point, Mont.

Bond Offering—John Witte, City Clerk, will receive sealed bids until 2 p.m. (MST) on Aug. 24 for the purchase of \$100,000 water and sewer system revenue bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

NEBRASKA

York, Neb.

Bond Sale—The \$110,000 sewer mortgage revenue bonds offered July 23—v. 184, p. 372—were awarded to Robert E. Schweser & Co., of Omaha.

NEW HAMPSHIRE

Concord, N. H.

Note Sale—The \$200,000 notes offered July 26 were awarded to the First National Bank of Boston, at 2.05% discount.

The notes are dated July 27, 1956, and mature on Dec. 3, 1956.

Hinsdale, N. H.

Bond Offering—Clifford D. Stearns, Chairman of the Board of Selectmen, will receive sealed bids at the First National Bank of Boston, 45 Milk St., Boston, until 11 a.m. (DST) on July 31 for the purchase of \$275,000 water bonds. Dated Aug. 15, 1956. Due on Aug. 15 from 1957 to 1976 inclusive. Principal and interest payable at the aforementioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Jefferson Township School District (P. O. R. F. D. No. 2, Sioux Trail, Woodport, Wharton), N. J.

Bond Offering—Mrs. A. Koning, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Aug. 14 for the purchase of \$475,000 school bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1985 inclusive. Principal and interest (A-O) payable at the National Union Bank, of Dover. Legality approved by Hawkins, Delafield & Wood, of New York City.

Middletown Township School Dist. (P. O. Leonardo), N. J.

Bids Rejected—District rejected bids submitted for the \$4,520,000 school bonds offered July 25—v. 184, p. 269. High tender was made by Boland, Saffin & Co., and B. J. Van Ingen & Co., and Associates, naming a price of 100.022 for 4.20s, according to report.

Palisades Park Sch. District, N. J.
Bond Offering Postponed—The date of sale of the issue of \$157,000 building bonds has been changed to Aug. 9 from July 26.—v. 184, p. 373.

Pompton Lakes Sch. District, N. J.

Bond Sale—The \$775,000 building bonds offered July 19—v. 184, p. 269—were awarded to a group composed of B. J. Van Ingen & Co.; Ryan, Hanauer & Co.; Ewing & Co., and F. R. Cole & Co., taking \$773,000 bonds as 3.10s, at a price of 100.38, a basis of about 3.06%.

West Long Branch, N. J.

Bond Offering—Frances L. Townsend, Borough Treasurer, will receive sealed bids until 5 p.m. (DST) on Aug. 2 for the purchase of \$104,000 bonds, as follows:

\$94,000 storm sewer bonds.
10,000 ambulance and equipment bonds.

The bonds are dated Aug. 15, 1956. Due on Aug. 15 from 1957 to 1975 inclusive. Principal and interest (F-A) payable at the Long Branch Banking Co., Long Branch. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW YORK

Batavia, N. Y.

Bond Sale—The \$262,500 parking area bonds offered July 24—v. 184, p. 373—were awarded to the Marine Trust Co. of Western New York, of Buffalo, as 2.60s, at a price of 100.16, a basis of about 2.57%.

Brookhaven Union Free Sch. Dist. No. 2 (P. O. Setauket), N. Y.

Bond Sale—The \$275,000 building bonds offered July 19—v. 184, p. 269—were awarded to Chas. E. Weigold & Co., and Adams, McEntee & Co., both of New York City, jointly, as 3s, at a price of 100.17, a basis of about 2.98%.

East Rochester, N. Y.

Bond Offering—John B. Goodwin, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on Aug. 2 for the purchase of \$135,000 water bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1981 inclusive. Principal and interest (J-J) payable at the Genesee Valley Union Trust Co., East Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 12 (P. O. Malverne), N. Y.

Bond Offering—Harold F. Sanders, President of the Board of Education, will receive sealed bids until 11 a.m. (DST) on Aug. 2 for the purchase of \$2,965,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1985 inclusive. Principal and interest (F-A) payable at the First National City Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Islip Union Free School District No. 4 (P. O. Sayville), N. Y.

Bond Sale—The \$3,815,000 building bonds offered July 25—v. 184, p. 270—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Kuhn, Loeb & Co.; Geo. B. Gibbons & Co., Inc.; Blair & Co., Inc.; Roosevelt & Cross; First of Michigan Corporation; Stevenson & Co.; Francis I. du Pont & Co.; W. H. Morton & Co.; Adams, McEntee & Co.; B. J. Van Ingen & Co.; Chas. E. Weigold & Co., and R. D. White & Co., as 3.30s, at a price of 100.22, a basis of about 3.28%.

New York City Housing Authority, New York

Note Offering—Chairman Philip J. Cruise announces that the Authority will receive sealed bids until 1 p.m. (EDST) on Aug. 7 for the purchase of \$76,693,000 temporary notes. Dated Sept. 4, 1956. Due on Feb. 8, 1957. Principal and interest payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by

Caldwell, Marshall, Trimble & Mitchell, of New York City.

New York City, N. Y.

Note Sale—Tax anticipation notes amounting to \$20,000,000 have been awarded to the nineteen banks and trust companies with which New York City does business. They are dated July 26, 1956, and are payable Oct. 29, 1956, at the rate of 2¼% per annum. The notes are subject to call on or after Oct. 19 on five days' written notice.

The banks and the amounts allocated are: The Chase Manhattan Bank, \$4,576,000; The First National City Bank of New York, \$4,206,000; Guaranty Trust Company of New York, \$1,850,000; Manufacturers Trust Company, \$1,826,000; Chemical Corn Exchange Bank, \$1,734,000; Bankers Trust Company, \$1,700,000; The Hanover Bank, \$1,068,000;

Irving Trust Company, \$940,000; The New York Trust Company, \$508,000; J. P. Morgan & Co., Incorporated, \$502,000; Bank of New York, \$316,000; Marine Midland Trust Company of New York, \$292,000; Empire Trust Company, \$118,000; United States Trust Company of New York, \$116,000; Sterling National Bank and Trust Company, \$92,000; Federation Bank and Trust Company, \$56,000; Kings County Trust Company, Brooklyn, N. Y., \$36,000; The Amalgamated Bank of New York, \$36,000, and Underwriters Trust Company, \$28,000.

North Castle, New Castle and Bedford Union Free School District No. 5 (P. O. Armonk), N. Y.

Bond Sale—The \$1,115,000 school building bonds offered July 25—v. 184, p. 270—were awarded to a group composed of Halsey, Stuart & Co. Inc.; George B. Gibbons & Co., Inc.; Hornblower & Weeks; R. D. White & Co., and Chas. E. Weigold & Co., as 3s, at a price of 100.80, a basis of about 2.93%.

Perth, Broadalbin, Mayfield, Johnston, Amsterdam and Galway Central School District No. 1 (P. O. Amsterdam), N. Y.

Bond Sale—The \$52,000 building bonds offered July 25—v. 184, p. 373—were awarded to R. D. White & Co., New York City, as 3.10s, at a price of 100.20, a basis of about 3.07%.

Valley Stream, N. Y.

Bond Offering—Anthony Becher, Village Treasurer, will receive sealed bids until 3:30 p.m. (EDST) on July 30 for the purchase of \$642,000 public improvement bonds. Dated June 15, 1956. Due on Dec. 1 from 1956 to 1983 inclusive. Principal and interest (J-D) payable at the Valley Stream National Bank & Trust Company, Valley Stream. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Warwick and Goshen, Florida Fire District (P. O. Florida), N. Y.

Bond Offering—Herman Dimke, District Treasurer, will receive sealed bids until 3 p.m. (EDST) on July 31 for the purchase of \$41,000 building bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the District Treasurer's office.

NORTH CAROLINA

Perquimans County (P. O. Hartford), N. C.

Bond Sale—The \$125,000 school building bonds offered July 24—v. 184, p. 373—were awarded to the Vance Securities Corp., of Greensboro, at a price of 100.07, a net interest cost of about 2.13%, as follows:

\$15,000 5s. Due on May 1 from 1957 to 1959 inclusive.
5,000 3s. Due May 1, 1960.
55,000 6s. Due on May 1 from 1961 to 1970 inclusive.
20,000 3s. Due on May 1, 1971 and 1972.
30,000 0.25s. Due on May 1 from 1973 to 1975 inclusive.

Pine Bluff, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 31 for the purchase of \$33,000 public improvement bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Saratoga, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids until 11 a.m. (EST) on July 31 for the purchase of \$78,000 water bonds. Dated June 1, 1956. Due on June 1 from 1959 to 1984 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Tyrrell County (P. O. Columbia), North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on July 31 for the purchase of \$200,000 school building bonds. Dated June 1, 1956. Due on June 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the Central Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

OHIO**Alliance, Ohio**

Bond Offering—Karl Ayers, City Auditor, will receive sealed bids until noon (DST) on Aug. 9 for the purchase of \$60,000 water works improvement bonds. Dated July 15, 1956. Due on Dec. 15 from 1957 to 1986 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Bellevue, Ohio

Bond Offering—Algie H. Arnold, City Auditor, will receive sealed bids until noon (EST) on Aug. 2 for the purchase of \$410,000 water works improvement bonds. Dated Aug. 1, 1956. Due on Dec. 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank, of Bellevue. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Chagrin Falls, Ohio

Bond Sale—The sewage treatment plant and parking lot bonds totaling \$36,000 offered July 23—v. 184, p. 270—were awarded to Fahey, Clark & Company, of Cleveland.

Chesapeake, Ohio

Bond Offering—Mary Rhoades, Village Clerk, will receive sealed bids until noon (EST) on Aug. 18 for the purchase of \$31,500 street improvement bonds. Dated July 1, 1956. Due semi-annually from Sept. 1, 1957 to March 1, 1967 inclusive. Interest M-S. (The sale was originally scheduled for June 30.)

Columbus, Ohio

Bond and Note Sale—The \$382,414.91 bonds and notes offered July 25—v. 184, p. 162—were awarded to J. A. White & Co., of Cincinnati, as follows:

\$121,134.91 street improvement special assessment bonds as 2½s, at a price of 100.88, a basis of about 2.57%.
62,000.00 Office Equipment and Furnishings Fund No. 4 bonds as 2½s, at a price of 100.60, a basis of about 2.65%.
169,280.00 street improvement special assessment notes as 2½s, at a price of 100.23, a basis of about 2.65%.
30,000.00 Central Market Improvement Fund No. 1 (Limited tax) notes as 2½s, at a price of 100.13, a basis of about 2.68%.

Crestline, Ohio

Bond Offering—Marie Schill, Village Clerk, will receive sealed bids until noon (EST) on Aug. 21 for the purchase of \$270,000 municipal hospital bonds. Dated Sept. 1, 1956. Due on Dec. 1 from 1957 to 1974, inclusive. Principal and interest (J-D) payable at the First National Bank, of Crestline. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Crestwood Local School District, Ohio

Bond Sale—The \$140,000 school building bonds offered July 23—v. 184, p. 162—were awarded to the First Cleveland Corp., of Cleveland.

Elm Valley Local School District (P. O. Ashley), Ohio

Bond Sale—The \$6,300 building bonds offered July 24—v. 184, p. 270—were awarded to the Delaware County Bank of Delaware, as 3s, at a price of 100.09, a basis of about 2.96%.

Grafton, Ohio

Bond Sale—The \$90,000 sewer improvement bonds offered July 24—v. 184, p. 270—were awarded to Berman, Selonick & Co., of Cincinnati, as 3½s, at a price of 101.32, a basis of about 3.37%.

Hopedale Local School District, Ohio

Bond Sale—An issue of \$164,800 building bonds was sold to the First Cleveland Corporation, as 3½s, at a price of 100.53.

Miami Township Local School Dist. (P. O. Mulberry), Ohio

Bond Sale—The \$145,000 building bonds offered June 16—v. 183, p. 2818—were awarded to Fahey, Clark & Company, of Cleveland, as 3½s, at a price of 102.38, a basis of about 3.25%.

Indian Hill Exempted Village Sch. Dist. (P. O. Cincinnati), Ohio

Bond Offering—Fred W. Wilkening, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 22 for the purchase of \$875,000 school building bonds. Dated Sept. 1, 1956. Due semi-annually on June 1 and Dec. 1 from 1957 to 1978 inclusive. Principal and interest (J-D) payable at the Central Trust Co., Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lima, Ohio

Bond Sale—The \$12,460.46 special assessment street improvement bonds offered July 25—v. 184, p. 270—were purchased by the City's Pension Fund.

Lincoln Heights City Sch. District (P. O. Cincinnati), Ohio

Bond Offering—E. I. Bramlette, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 14 for the purchase of \$258,000 building bonds. Dated June 1, 1956. Due on Dec. 1 from 1957 to 1979 inclusive. Principal and interest (J-D) payable at the Lockland branch of the First National Bank of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Maysville Local School District (P. O. South Zanesville), Ohio

Bond Sale—The \$539,000 building bonds offered July 25—v. 184, p. 270—were awarded to Sweney Cartwright & Co., of Columbus, as 3½s, at a price of 101.09, a basis of about 3.38%.

Montgomery County (P. O. Dayton), Ohio

Bond Offering—Jesse Haines, County Auditor, will receive sealed bids until noon (EST) on Aug. 9 for the purchase of \$374,000 special assessment bonds, as follows:

\$220,000 sewer district bonds. Due on Dec. 1 from 1957 to 1966 inclusive.
154,000 sewer district, West Moraine Plat bonds. Due on Dec. 1 from 1957 to 1971 inclusive.

The bonds are dated Aug. 1, 1956. Principal and interest (J-D)

payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Pierpont Local Sch. District, Ohio

Bond Sale—The \$20,000 building bonds offered July 17—v. 184, p. 58—were awarded to the Jefferson Banking Company, Jefferson, as 3s, at a price of par.

Scioto Township Local Sch. Dist. (P. O. Jackson), Ohio

Bond Offering—Margaret White, Clerk of the Board of Education, will receive sealed bids until 11:30 a.m. (EST) on Aug. 10 for the purchase of \$58,000 building bonds. Dated July 1, 1956. Due on Dec. 1 from 1957 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank, Jackson. Legality approved by Peck, Shaffer & Williams, of Cincinnati. (This is the issue originally scheduled to be sold on June 15.)

OKLAHOMA**Ardmore, Okla.**

Bond Offering—L. M. Thurston, City Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 1 for the purchase of \$200,000 limited access facility bonds. Due from 1959 to 1968 inclusive.

Cherokee County Dependent Sch. Dist. No. 73 (P. O. Tahlequah), Oklahoma

Bond Offering—E. C. Forrest, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Aug. 1 for the purchase of \$1,900 building bonds. Due from 1961 to 1963 inclusive.

Geary, Okla.

Bond Offering—Bess R. Long, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on July 31 for the purchase of \$99,000 water works extension and improvement bonds. Due from 1959 to 1968 inclusive.

Granite, Okla.

Bond Offering—E. J. Hahn, City Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 1 for the purchase of \$15,000 bonds, as follows:

\$12,000 sewer bonds. Due from 1959 to 1966 inclusive.
3,000 water works bonds. Due from 1959 to 1966 inclusive.

Johnston County Indep. Sch. Dist. No. 7 (P. O. Mannsville), Okla.

Bond Offering—Fred Koons, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 31 for the purchase of \$8,000 building bonds. Due from 1958 to 1965 inclusive.

Muskogee, Okla.

Bond Sale—The \$1,875,000 sanitary sewer disposal bonds offered July 23—v. 184, p. 373—were awarded to a group composed of The Harris Trust & Savings Bank, of Chicago, National City Bank & Trust Co., of Oklahoma City, R. J. Edwards, Inc., Evan L. Davis, First National Bank & Trust Co., Citizens National Bank, and Commerce National Bank, all of Muskogee, was as follows:

\$200,000 3s. Due Sept. 1, 1959 and 1960.
1,300,000 2½s. Due on Sept. 1 from 1961 to 1973 inclusive.
375,000 3s. Due on Sept. 1 from 1974 to 1976 inclusive.

Oklahoma City, Okla.

Bond Sale—The \$3,126,000 bonds offered July 25—v. 184, p. 163—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and Glore, Forgan & Co., as follows:

\$6,976,000 water works bonds at a price of par, a net interest cost of about 2.77%, as follows:
\$900,000 4s, due on Sept. 1 from 1958 to 1960 inclusive;
\$600,000 2½s, due on Sept. 1, 1961 to 1962;
\$600,000 2½s, due on Sept. 1, 1963 and 1964,
and \$5,100,000 2½s due on Sept. 1 from 1965 to 1981 inclusive.
1,150,000 River Park bonds at a price of par, a net interest cost of about 2.78%, as follows: \$150,000 4s, due on Sept.

1 from 1959 to 1961 inclusive; \$150,000 2½s. due on Sept. 1 from 1962 to 1964 inclusive; and \$850,000 2½s, due on Sept. 1 from 1965 to 1981 inclusive.

Other members of the syndicate: Goldman, Sachs & Co.; the Union Securities Corp.; White, Weld & Co.; Honnold & Co.; Hornblower & Weeks; R. S. Dickson & Company, Inc.; Laidlaw & Co.; Boatmen's National Bank, of St. Louis; Weeden & Co.; National Bank of Commerce, of Seattle; Roosevelt & Cross; Stranahan, Harris & Co.

Mullaney, Wells & Co.; Julien Collins & Co.; Andrews & Wells, Inc.; First National Bank, of Memphis; Geo. K. Baum & Co.; Byrne and Phelps, Inc.; Lucas, Eisen & Waackler; Thomas & Co.; Farwell, Chapman & Co.; Dempsey-Tegeler & Co., and Elkins, Morris, Stokes & Co.

OREGON**Coos Bay, Oregon**

Bond Sale—The \$19,685.88 improvement bonds offered July 23—v. 184, p. 270—were awarded to the First National Bank of Portland.

Douglas County School District No. 9 (P. O. Box 852, Gardiner), Ore.

Bond Sale—The \$275,000 building bonds offered July 17—v. 184, p. 58—were awarded to Blyth & Co. Inc., at a price of par, as follows:

\$25,000 3s. Due on Feb. 1, 1957.
138,000 3½s. Due on Feb. 1 from 1958 to 1962 inclusive.
112,000 3¼s. Due on Feb. 1 from 1963 to 1966 inclusive.

Multnomah County School District No. 46 (P. O. Box 435, Benneville), Ore.

Bond Offering—Mary D. Wallner, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on Aug. 6 for the purchase of \$25,000 general obligation bonds. Dated July 1, 1956. Due on July 1 from 1957 to 1963 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Oregon (State of)

Bond Offering Canceled—The State has canceled its intention to sell an issue of \$5,000,000 3% veterans welfare bonds on Aug. 9.

Salem, Oregon

Bond Sale—The \$328,000 general obligation bonds offered July 23—v. 184, p. 271—were awarded to the United States National Bank of Portland, as follows:

\$140,000 bonds as 2½s, at a price of 98.707, a basis of about 2.98%.
188,000 bonds as 2½s, at a price of 98.65, a basis of about 2.98%.

PENNSYLVANIA**Anneville Township (P. O. Anneville), Pa.**

Bond Offering—Ira L. Kreeder, Township Secretary, will receive sealed bids until 8 p.m. (EST) on July 31 for the purchase of \$70,000 general obligation bonds.

Ambridge, Pa.

Bond Offering—Joseph Rodio, Borough Secretary, will receive sealed bids until 7 p.m. (DST) on Aug. 7 for the purchase of \$120,000 general obligation bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1958 to 1969 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Dallastown Area School Authority (P. O. York), Pa.

Bond Sale—An issue of \$2,840,000 school revenue bonds was sold to a group composed of Butcher & Sherrerd, Eastman, Dillon & Co., Merrill Lynch, Pierce, Fenner & Beane, Ira Haupt & Co., Hornblower & Weeks, Dolph & Co., Walter Stokes & Co., Schaffer, Necker & Co., and Fauset, Steele & Co., at a price of par, a net

interest cost of about 3.89%, as follows:

\$150,000 5s. Due on Feb. 1 from 1959 to 1961 inclusive.
300,000 3½s. Due on Feb. 1 from 1962 to 1968 inclusive.
120,000 3.40s. Due on Feb. 1 1968 and 1970.
200,000 3.45s. Due on Feb. 1 from 1971 to 1973 inclusive.
220,000 3½s. Due on Feb. 1 from 1974 to 1976 inclusive.
235,000 3.55s. Due on Feb. 1 from 1977 to 1979 inclusive.
1,615,000 3.90s. Due on Feb. 1, 1996.

Dated Aug. 1, 1956. Principal and interest (F-A) payable at the York National Bank & Trust Company, York. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

Delaware County Institutional Dist. (P. O. Lima), Pa.

Bond Offering—Clara T. Pusey, Secretary of the Board of County Commissioners, will receive sealed bids until noon (EST) on Aug. 7 for the purchase of \$110,000 general obligation bonds.

Dunmore, Pa.

Bond Offering—James E. Herrigan, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on July 31 for the purchase of \$30,000 general obligation street improvement bonds.

Mt. Alto (P. O. Waynesboro), Pa.

Bond Offering—Thomas P. Hawthorne, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on July 30 for the purchase of \$17,500 general obligation bonds.

Rankin School District, Pa.

Bond Offering—Vincent S. Russo, Borough Secretary, will receive sealed bids until 7 p.m. (DST) on Sept. 10 for the purchase of \$50,000 building bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1957 to 1971 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh. (Bids were rejected at the previous offering on July 9.)

Wheatland, Pa.

Bond Offering—Hazel A. Edwards, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on Aug. 2 for the purchase of \$15,000 general obligation bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1958 to 1965 inclusive.

PUERTO RICO**Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico.**

Energy Sales Continue to Increase—Electric power revenues in May amounted to \$2,127,856 compared with \$1,701,734 in May, 1955, according to S. L. Descartes, Executive Director of the Authority.

Revenue for the 12 months ended May 31, 1956, were \$24,660,774 compared with \$19,524,808 in the preceding 12 months.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

RHODE ISLAND**Pawtucket, R. I.**

Note Sale—The \$650,000 notes offered July 25—v. 184, p. 375—were awarded as follows: \$325,000 to the Rhode Island Hospital Trust Co., Providence, at 2.25% discount; \$325,000 to the Industrial National Bank of Providence, taking \$250,000 at 2.30%, and \$75,000 at 2.40%.

SOUTH DAKOTA**Clark County Indep. Sch. Dist. No. 15 (P. O. Clark), S. Dak.**

Bond Offering—Ann Brown, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 2 for the purchase of \$149,000 building bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at a banking institution designated by the success-

ful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Fort Pierre, S. Dak.
Bond Sale—The \$15,000 water works bonds offered July 18, v. 184, p. 271—were awarded to the Fort Pierre National Bank, as 3s, at a price of 100.16, a basis of about 2.97%.

Langford, S. Dak.
Bond Offering—C. L. Likness, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 6 for the purchase of \$50,000 municipal sanitary sewer system bonds. Dated Aug. 1, 1956. Due on Jan. 1 from 1958 to 1977 inclusive. Principal and interest (J-J) payable at a suitable banking institution designated by the successful bidder.

TENNESSEE

Lenoir City, Tenn.
Bond Offering—City Recorder Henry C. Foster announces that bids will be received until 7:30 p.m. (CST) on Aug. 13 for the purchase of \$200,000 electric system revenue bonds. Dated Dec. 1, 1955. Due on June 1 from 1959 to 1974 inclusive. Bonds due in 1962 and thereafter are callable as of June 1, 1961. Payable at the First National Bank, of Lenoir City. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Austin Independent School Dist., Texas
Bond Offering—John E. Clemens, Business Manager, will receive sealed bids until 10 a.m. (CST) on Aug. 20 for the purchase of \$3,250,000 school house bonds. Legality approved by Gibson, Spence & Gibson, of Austin.

Everman Independent Sch. Dist., Texas
Bond Sale—An issue of \$29,000 building bonds was sold to William N. Edwards & Company, of Fort Worth, as 3½s. Dated June 1, 1956. Due serially from 1961 to 1990 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Galveston County Water Control and Improvement District No. 1 (P. O. Dickinson), Tex.
Bond Sale—An issue of \$400,000 water works and sewer system bonds was sold to Louis Pauls & Company, of Galveston, as follows:

\$33,000 3½s. Due serially from 1957 to 1961 inclusive.
\$367,000 4½s. Due serially from 1962 to 1987 inclusive.

Dated June 1, 1956. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Grand Prairie, Tex.
Bond Sale—An issue of \$350,000 waterworks and sewer system revenue bonds was sold to a group composed of the First Southwest Co., Fridley, Hess & Frederking, and M. A. Hagberg, Inc., as follows:

\$67,000 3s. Due on March 1 from 1957 to 1965 inclusive.
\$136,000 3½s. Due on March 1 from 1966 to 1977 inclusive.
\$147,000 3½s. Due on March 1 from 1978 to 1986 inclusive.

Dated May 1, 1956. Principal and interest (M-S) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Additional Sale—An issue of \$250,000 general obligation bonds was sold to a group composed of Rauscher, Pierce & Co., Dittmar & Co., Russ & Co., and R. J. Edwards, Inc., as 3½s. Dated July 1, 1956. Due on Jan. 1 from 1960 to 1986 inclusive. Principal and interest (J-J) payable at the Mercantile National Bank, of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Harlandale Independent School District, Tex.
Bond Sale—An issue of \$240,000 school house bonds was sold to Dewar, Robertson & Pancoast, of San Antonio, as 3½s and 3¼s.

Dated June 15, 1956. Due on June 15 from 1966 to 1991 inclusive. Interest J-D. Legality approved by Gibson, Spence & Gibson, of Austin.

Kress Independent Sch. Dist., Tex.

Bond Sale—An issue of \$100,000 school building bonds was sold to the First Southwest Company, of Dallas, and R. J. Edwards, Inc., of Oklahoma City, jointly, as 3½s, 3¼s and 2¾s, at a price of 100.17. Dated June 15, 1956. Due serially from 1957 to 1985 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Mesquite Indepen. Sch. Dist., Tex.

Bond Sale—An issue of \$556,000 building bonds was sold to Henry Seay & Black, and Rauscher, Pierce & Co., Inc., both of Dallas, jointly, as 3½s and 3¼s. Dated June 1, 1956. Due serially from 1962 to 1993 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Nacogdoches Independent School District, Tex.

Bond Sale—An issue of \$460,000 school bonds was sold to Rauscher, Pierce & Co., Inc., of Dallas, as follows:

\$135,000 2½s. Due on June 15 from 1957 to 1964 inclusive.
\$80,000 3s. Due on June 15 from 1965 to 1968 inclusive.
\$245,000 3.15s. Due on June 15 from 1969 to 1977 inclusive.

Dated June 15, 1956. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Newark Common School District No. 53, Tex.

Bond Sale—An issue of \$22,000 building bonds was sold to the First Southwest Company, of Dallas, as 4s. Dated June 1, 1956. Due on June 1 from 1957 to 1986 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

UTAH

Salt Lake City School District, Utah

Bond Sale—The \$7,500,000 building bonds offered July 25—v. 184, p. 375—were awarded to a syndicate headed by the Harris Trust & Savings Bank of Chicago, at a price of 100.022, a net interest cost of about 2.27%, as follows:

\$950,000 3s. Due on Feb. 1 from 1957 to 1959 inclusive.
\$450,000 2½s. Due on Feb. 1, 1960.
\$6,100,000 2½s. Due on Feb. 1 from 1961 to 1971 inclusive.

Other members of the syndicate: Chase Manhattan Bank, of New York, Salomon Bros. & Hutzler, R. W. Pressprich & Co., First National Bank, of Portland, F. S. Moseley & Co., Trust Company of Georgia, Atlanta, Bache & Co., W. H. Morton & Co., City National Bank & Trust Co., of Kansas City, F. S. Smithers & Co., Wm. Blair & Co., Heller, Bruce & Co., First Security Bank of Utah, N. A. Edward L. Burton & Co., C. F. Childs & Co., Brown Bros. Harriman & Co., Kenower, MacArthur & Co., and H. E. Work & Co.

VERMONT

Rutland, Vt.

Bond Sale—The street construction, sidewalk and curbing bonds totaling \$70,000 offered July 19—v. 184, p. 272—were awarded to the National Commercial Bank & Trust Company, of Albany, as 2½s, at a price of 100.14, a basis of about 2.21%.

VIRGINIA

Princess Anne County, Kempville Magisterial District (P. O. Kempville), Va.

Bond Sale—An issue of \$1,300,000 school building bonds was sold to a group composed of Scott, Horner & Mason, J. C. Wheat & Co., Peoples National Bank of Charlottesville, C. F. Cassell & Co., Willis, Kenny & Ayres, Inc., Anderson & Strudwick, R. H. Brooke & Co., and Wylie & Thornhill, as 3.20s. Dated July 1,

1956. Due on July 1 from 1958 to 1976 inclusive. Interest J-J. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Grays Harbor County, Oakville Sch. Dist. No. 400 (P. O. Montesano), Wash.

Bond Offering—Don F. Smith, County Treasurer, will receive sealed bids until 10 a.m. (PST) on July 30 for the purchase of \$75,000 building bonds. Dated Sept. 15, 1956. Due on Sept. 15 from 1958 to 1966 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at the State's fiscal agency in New York City.

Grays Harbor County, Aberdeen School District No. 5 (P. O. Montesano), Wash.

Bond Sale—The \$280,000 building bonds offered July 2—v. 183, p. 3061—were sold to the State of Washington, as 3s, at a price of par.

King County, South Central School District No. 406 (P. O. Seattle), Washington

Bond Sale—The \$150,000 general obligation building bonds offered July 25—v. 184, p. 59—were purchased by the State Finance Committee, as 3.15s, at par.

Klickitat County, Wishram School District No. 94 (P. O. Goldendale), Washington

Bond Sale—The \$50,000 general obligation bonds offered July 20—v. 184, p. 272—were sold to the state of Washington, as 3s, at a price of par.

Skagit County, Laconner Sch. Dist. No. 311 (P. O. Mount Vernon), Washington

Bond Sale—The \$75,000 building bonds offered July 12—v. 183, p. 3068—were sold to the State of Washington, as 3s, at a price of par.

Thurston County, North Thurston School District No. 3 (P. O. Olympia), Wash.

Bond Offering—Martin J. Gruber, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Aug. 10 for the purchase of \$75,000 general obligation bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

University of Washington (P. O. Seattle), Wash.

Bond Offering—Nelson A. Wahlstrom, Comptroller, will receive sealed bids until 2 p.m. (PST) on Aug. 7 for the purchase of \$750,000 Sand Point Homes revenue bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the Seattle office of a bank to be hereafter designated as trustee for the bondholders, or at the option of the holder at the fiscal agency of the State in New York City. Legality approved by Weter, Roberts & Sheffelman, of Seattle.

WEST VIRGINIA

Huntington, W. Va.

Bond Sale—The \$650,000 street improvement bonds offered July 23—v. 184, p. 59—were awarded to the Huntington Trust & Savings Bank, of Huntington, as 2½s

Upshur County (P. O. Buckhannon), W. Va.

Bond Offering—Brown Trussler, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Aug. 21 for the purchase of \$766,000 public school improvement bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the State Treasurer's office, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

West Virginia (State of)

Bond Sale—An issue of \$1,300,000 Park Development revenue bonds was sold to a group composed of B. J. Van Ingen & Co., Inc., Juran & Moody, Inc., Herbert J. Sims & Co., and Cincinnati Municipal Bond Corp., as 4s. Dated May 1, 1956. Due May 1, 1981. Principal and interest (M-N) payable at the State Treasurer's office, or at the First National City Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

WISCONSIN

Appleton, Wis.

Bond Offering—Elden J. Broehm, City Clerk, will receive sealed bids until 2 p.m. (CST) on July 31 for the purchase of \$250,000 sewer bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Racine, Wis.

Bond Sale—The \$3,500,000 school and sewer construction bonds offered July 24—v. 184, p. 272—were awarded to a group composed of Harris Trust & Savings Bank, Harriman Ripley & Co., Blyth & Co., White, Weld & Co., Hornblower & Weeks, J. C. Bradford & Co., Illinois Company, Winslow, Douglas & McEvoy, Stetson Securities Corp., and Channer Securities Corp., as 2½s, at a price of 100.27, a basis of about 2.71%.

Sheboygan, Wis.

Bond Offering—City Clerk Joseph E. Leberman announces that sealed bids will be received until 10 a.m. (CST) on Aug. 6 for the purchase of \$235,000 corporate purpose bonds. Dated Sept. 1, 1956. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

CANADA

QUEBEC

Arvida, Que.

Bond Sale—An issue of \$150,000 public improvement bonds was sold to Wood, Gundy & Co., Ltd., and Dawson, Hannaford, Ltd., jointly, as 4s, at a price of 96.23, a basis of about 4.74%.

Joliette, Que.

Bond Sale—An issue of \$200,000 improvement bonds was sold to Credit Interprovincial, Ltd., as 4s, at a price of 95.29, a basis of about 4.49%.

Kenogami School Commission, Que.

Bond Sale—An issue of \$36,000 school bonds was sold to Clement, Guimont, Inc., at a price of 97.75, a net interest cost of about 4.65%, as follows:

\$14,000 4s. Due on July 1 from 1957 to 1966 inclusive.
\$22,000 4½s. Due on July 1 from 1967 to 1976 inclusive.

Dated July 1, 1956. Interest J-J.

Megantic School Commission, Que.

Bond Sale—An issue of \$105,000 school bonds was sold to Duchrocher, Rodrigue & Cie, Ltd., at a price of 98.50, a net interest cost of about 4.58%, as follows:

\$72,500 4s. Due on July 1 from 1957 to 1961 inclusive.
\$12,000 4½s. Due on July 1 from 1962 to 1965 inclusive.
\$20,500 4½s. Due on July 1 from 1966 to 1971 inclusive.

Dated July 1, 1956. Interest J-J.

St. Fereol, Que.

Bond Sale—An issue of \$60,000 road improvement bonds was sold to Credit Anglo-Francais, Ltd., as 4s, at a price of 98.33, a basis of about 4.34%.

St. Hippolyte, Que.

Bond Sale—An issue of \$165,000 road improvement bonds was sold to a group composed of

Credit-Quebec, Inc.; Banque Provinciale du Canada, and Florido Matteau, at a price of 94.00, a net interest cost of about 5.10%, as follows:

\$66,500 4s. Due on July 1 from 1957 to 1966 inclusive.

\$98,500 4½s. Due on July 1 from 1967 to 1976 inclusive.

Dated July 1, 1956. Interest J-J.

Senneterre, Que.

Bond Sale—An issue of \$50,000 improvement bonds was sold to Credit-Quebec, Inc., and Florido Matteau, jointly, at a price of 95.96, a net interest cost of about 4.86%, as follows:

\$19,500 4s. Due on June 1 from 1957 to 1966 inclusive.

\$30,500 4½s. Due on June 1 from 1967 to 1976 inclusive.

Dated June 1, 1956. Interest J-D.

Windsor, Que.

Bond Sale—An issue of \$135,000 improvement bonds was sold to the Credit-Quebec, Inc., as 4s, at a price of 95.47, a basis of about 4.55%.

Stoke School Commission, Que.

Bond Sale—An issue of \$57,000 school bonds was sold to Bell, Gouinlock & Co., Ltd., at a price of 97.70, a net interest cost of about 4.63%, as follows:

\$30,000 3s. Due on Aug. 1, 1957 and 1958.

\$9,000 4s. Due on Aug. 1 from 1959 to 1966 inclusive.

\$18,000 4½s. Due on Aug. 1 from 1967 to 1976 inclusive.

Dated Aug. 1, 1956. Interest F-A.

Waterville School Commission, Quebec

Bond Sale—An issue of \$65,000 school bonds was sold to Bell, Gouinlock & Co., Ltd., at a price of 98.05, a net interest cost of about 4.63%, as follows:

\$35,000 3½s. Due on July 2, 1957 and 1958.

\$10,500 4s. Due on July 2 from 1959 to 1966 inclusive.

\$19,500 4½s. Due on July 2 from 1967 to 1976 inclusive.

Dated July 2, 1956. Interest J-J.



... because they went to their doctors in time

Many thousands of Americans are being cured of cancer every year. More and more people are going to their doctors in time.

But the tragic fact, our doctors tell us, is that every third cancer death is a needless death... twice as many could be saved.

For the facts of life about cancer, call the American Cancer Society office nearest you or write to "Cancer" in care of your local Post Office.

American Cancer Society