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Well, the Twentieth Annual Dinner of STANY is to be found in the files and in the fond memories of something over 1,700 attendants from all over the



Edward J. Kelly

country. Pridefully I can say it was the best yet. The best yet because every year we improve from experience. The knowledge of our former Presidents and Dinner Chairman is always given to us wholeheartedly. Perhaps we took one extra "giant step." But let's be honest—I cheated. When you persuade an old pro like Mike Heaney to run the deal you're bound to wind up with a nearperfect dinner, a wonderful show. I learned his secret, too;

all you do is stay downtown with Ellie Smith, working till after midnight every night for about four weeks.

Then you slip in Stan Dawson-Smith running the "Fabulous Forty" and your STANY bonds are "out the window."

Finally, you dig into last year's Committee, pull out Jack Barker, ask Tisch and Horn to stand by to advise, needle him every day. Result, he doesn't make dinner for a month and comes up with the biggest "Journal" ever.

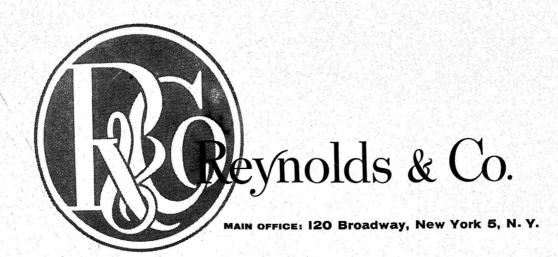
The Commercial and Financial Chronicle men were all over the hotel, snapping pictures as fast as they could line up subjects. For that excellent coverage, the result of which you see in this issue, we are all extremely grateful.

On behalf of my fellow officers and directors of STANY may I say we were delighted to see every one of you. To you who came from out of town may I say "Thank You." Come back to see us often. You'll find every member of STANY a good fellow with the red carpet out for you.

Sincerely,

EDWARD J. KELLY, President

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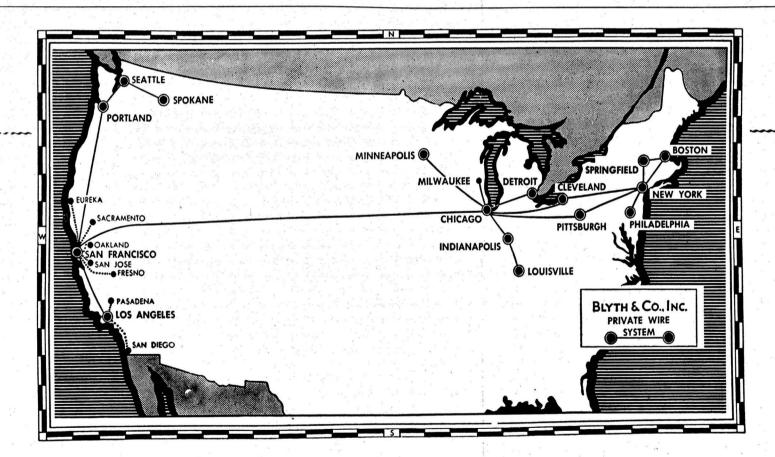
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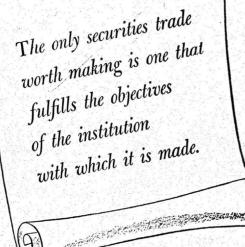


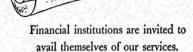
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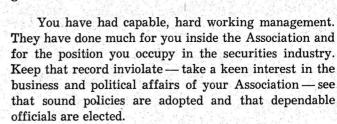
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To the Officers, Directors and Members of STANY:

Let me congratulate you on occasion of this, your 20th annual banquet. It has been my pleasure to be your guest at several of these. I enjoyed them — the food, the entertainment and the association with you. Please invite me again next year.

Twenty are a lot of years. The Securities Traders Association of

New York have put those years to good use. You and your predecessors have moulded STANY into a strong and influential organization — truly representing all that good traders should be and are.





Lex Jolley

The National Security Traders Association is planning a great convention at Palm Springs, California, in late October. I know many of you will be there with me. New York always has a good representative group at N.S.T.A. conventions.

Sincerely,

LEX JOLLEY, President

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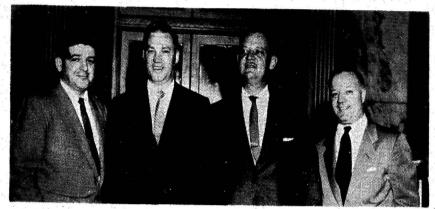
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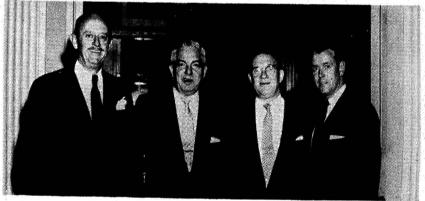
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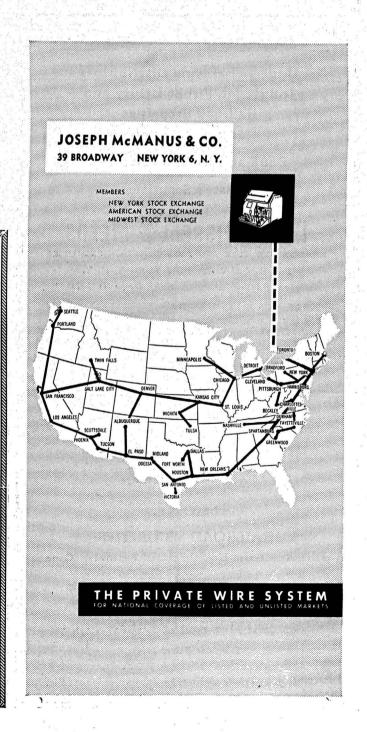
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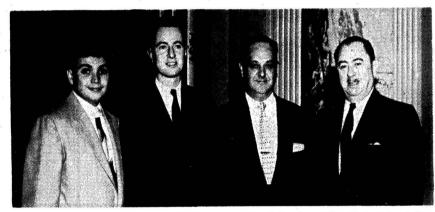
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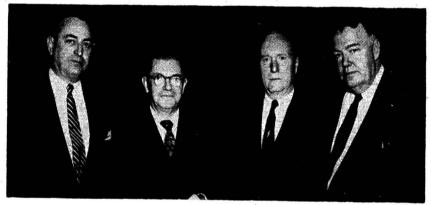
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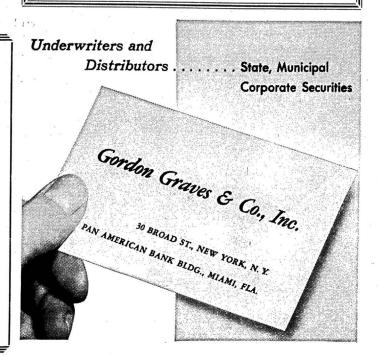
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