

# The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 183 Number 5525

New York 7, N. Y., Monday, April 16, 1956

Price \$1.25 a Copy

## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### Adirondack Uranium & Mineral Corp., Whitesboro, New York—Files With SEC

The corporation on March 19 filed a letter of notification with the SEC covering 300,000 shares of class A stock (par 10 cents) to be offered at \$1 per share, through V. T. Smith Investments, Sherrill, N. Y. The proceeds are to be used for prospecting and exploring costs and equipment.

#### Allstate Properties, Inc., Mineola, L. I., N. Y.—Files With SEC

The corporation on March 29 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, through Wagner & Co., New York, N. Y. The proceeds are to be used for working capital.

#### Alpha Beta Food Markets, Inc., La Habra, Calif.—Stock Sold—Dean Witter & Co., and associates on April 5 offered publicly 100,000 shares of common stock (par \$1) at \$20 per share. This offering was oversubscribed.

PROCEEDS—The net proceeds are to be used toward the cost of certain acquisitions, and for inventory, equipment and other general corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*4% notes	\$1,100,000	\$952,000
14 1/2% note	630,974	630,974
Class "A" preferred stock (par \$10)	400,000 shs.	\$148,920 shs.
Common stock (par \$1)	1800,000 shs.	504,965 shs.

\*Issued under purchase agreement dated June 1, 1954, with Massachusetts Mutual Life Insurance Company; payable in annual installments.

To be assumed by the company as of the date on which it will acquire the fixed assets of John C. Phillips Realty Co. pursuant to the contract dated March 9, 1956. The amount shown is the principal balance which it is estimated will be owing at the time the company acquires such assets, such estimate being based on an acquisition by the company on or prior to April 30, 1956 and is subject to adjustment in the event further monthly installments of principal are paid prior to acquisition. The note was issued pursuant to a loan agreement between John C. Phillips Realty Co. and Massachusetts Mutual Life Insurance Co. and is secured by a first trust deed on most of the office and warehouse property, which is part of the fixed assets of John C. Phillips Realty Co., and such property will be acquired by the company subject to the lien of such trust deed. The note is payable in installments of \$4,972.50 per month, including interest.

†Including 543 shares of class "A" preferred stock acquired Dec. 20, 1955 and held by the company as treasury shares.

On March 6, 1956, the company's articles of incorporation were amended to subdivide and change the then issued and outstanding 161,986 shares of common stock (par \$10) (on the basis of 2 1/2 new shares for each old share) into 404,965 shares of common stock (par \$1), and to authorize the company to issue, in respect of any fraction of a share to which a stockholder was entitled by reason of said subdivision, a scrip certificate in bearer form without dividend or voting rights, entitling the holder thereof, upon surrender of said scrip certificate in conjunction with another similar certificate equal in the aggregate to one full share of such \$1 par value common stock on or before July 1, 1957, to receive in exchange therefor a certificate for said full share. After July 1, 1957, the company will sell or direct to be sold for the account of bearers of scrip certificates outstanding at said date, the number of full-paid and non-assessable shares of the common stock, par value \$1 per share, (or such securities as may be substituted therefor) represented by all such scrip certificates, such sale to be for cash at public or private sale at the then prevailing prices. In such case the bearers of such scrip certificates, upon surrender thereof, will thereupon be entitled to receive their respective pro rata shares of the net proceeds of such sale but without interest, and after July 1, 1957, the bearers of such scrip certificates will be entitled to no other rights to respect thereof.

The company has reserved 23,750 shares of its unissued common stock for sale to certain executive personnel under restricted stock option agreements.

It is the present intention of the directors to pay a dividend of 22 1/2 cents per share on this stock in June, 1956.

BUSINESS—The company, with principal executive offices located at 1111 Fullerton Road, La Habra, Calif., was organized Feb. 21, 1929

In This Issue	
<b>Stock and Bond Quotations</b>	
New York Stock Exchange (Stocks)	13
New York Stock Exchange (Bonds)	25
American Stock Exchange	29
Boston Stock Exchange	34
Cincinnati Stock Exchange	34
Detroit Stock Exchange	34
Los Angeles Stock Exchange	34
Midwest Stock Exchange	36
Philadelphia-Baltimore Stock Exchange	37
Pittsburgh Stock Exchange	37
San Francisco Stock Exchange	37
Montreal Stock Exchange	38
Canadian Stock Exchange	39
Toronto Stock Exchange	40
Toronto Stock Exchange—Curb Section	43
Over-the-Counter Markets	44
Dow-Jones Stock and Bond Averages	33
National Quotation Industrial Stock Averages	33
SEC Index of Stock Prices	33
Transactions New York Stock Exchange	33
Transactions American Stock Exchange	33
<b>Miscellaneous Features</b>	
General Corporation & Investment News Cover State and City Bonds Offerings	52
Dividends Declared and Payable	11
Foreign Exchange Rates	47
Condition Statement of Member Banks of Federal Reserve System	47
Combined Condition Statement of Federal Reserve Banks	48
Redemption Calls and Sinking Fund Notices	48
The Course of Bank Clearings	45

in California. It is engaged in the retail food business under the name "Alpha Beta."

UNDERWRITERS—The underwriters named below, for whom Dean Witter & Co. is acting as representative, have severally made a firm commitment to purchase from the company the respective numbers of shares of common stock set forth opposite their names, as follows:

	Shares		Shares
Dean Witter & Co.	40,000	Paine, Webber, Jackson & Curtis	7,000
Crowell, Weedon & Co.	10,000	Wagenseller & Durst, Inc.	5,000
Lester, Ryons & Co.	10,000	Eingham, Walter & Hurry, Inc.	3,000
Bateman, Elchler & Co.	7,000	Kerr & Bell	2,000
Hill Richards & Co.	7,000	Stern, Frank, Meyer & Fox	2,000
Mitchum, Jones & Templeton	7,000		
	V. 183, p. 1361.		

#### Aluminum Specialty Co., Manitowoc, Wis.—Files With Securities and Exchange Commission

The company on March 29 filed a letter of notification with the SEC covering 15,000 shares of \$1.20 cumulative convertible preferred stock to be offered at par (\$20 per share), through Emch & Co., and The Marshall Co., both of Milwaukee, Wis. The proceeds are for an expansion program and working capital.—V. 183, p. 1469.

#### Armstrong Cork Co.—Earnings Increase

More than 20% of the current sales of this company are the result of products introduced into the Armstrong Line in the past five years, and the company is relying heavily upon research—chemical, physical, economic, and commercial—to continue its pattern of expanding each year at a faster rate than the general economy. C. J. Backstrand, President, and Walter E. Hoadley, Jr., Treasurer, said on April 5.

Pointing out that the company has, on the average, doubled its sales volume every eight years since the turn of the century, Mr. Backstrand declared that "our growth in recent years has occurred in increasingly profitable areas." Sales in 1955 reached \$249 million and after tax earnings \$14.5 million, equivalent to \$2.83 per share of common stock. Preliminary estimates for the first quarter of this year indicate both sales and earnings will be "comfortably ahead" of last year.—V. 183, p. 1610.

#### American Fire & Casualty Co.—Files With SEC

The company on March 29 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$5) to be offered for subscription by stockholders at \$19 per share, the unsubscribed shares to the public at \$20 per share, through Goodbody & Co., Orlando, Fla., and New York, N. Y. The proceeds are to be used for working capital.—V. 181, p. 2113.

#### American Hoppi-Copters, Inc., Washington, D. C.—Files With Securities and Exchange Commission

The corporation on March 23 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 50 cents) to be offered at \$1 per share, through Greater Continental Co., Washington, D. C. The proceeds are for engineering and certification program and working capital.

#### American Savings Life Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission

The company on April 4 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are for expenses incident to the operation of an insurance company.—V. 180, p. 53.

#### American Security Life Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission

The company on March 28 filed a letter of notification with the SEC covering 150,000 shares of capital stock (par \$1) to be offered at \$2 per share to eligible investors and to policyholders of subject company, through The Security Insurance Co. The proceeds are to be used to increase capital and surplus.

#### American Telephone & Telegraph Co.—Earnings

(Includes Earnings of Subsidiaries Only to the Extent That They Have Been Received by the Company As Dividends)

Period End March 31 1956—3 Mos. 1955 1956—12 Mos. 1955

	\$	\$	\$	\$
Operating revenues	105,020,000	93,560,674	399,000,000	352,473,021
Operating expenses	67,400,000	61,477,439	260,670,000	238,109,233
Fed. taxes on income	13,710,000	10,798,000	48,110,000	36,672,000
Other operating taxes	6,110,000	5,232,496	21,920,000	19,115,811
Net operating income	17,800,000	16,052,739	68,300,000	58,575,977
Dividend income	136,780,000	120,641,124	528,670,000	468,745,099
Other income	8,880,000	5,893,586	26,990,000	23,461,684
Total income	163,460,000	142,587,449	623,960,000	550,782,760
Interest deductions	15,290,000	13,968,796	58,370,000	56,957,251
Net income	148,170,000	128,618,653	565,590,000	493,825,509
Dividends	123,280,000	112,275,312	467,360,000	428,861,073
Earnings per share	\$2.70	\$2.58	\$10.89	\$10.36

\*Figures for March 1956, partly estimated. †Based on average number of shares outstanding.

#### \*BELL SYSTEM CONSOLIDATED EARNINGS REPORT

3 Months End Feb. 29, '56 Feb. 28, '55 Feb. 29, '56 Feb. 28, '55

	\$	\$	\$	\$
Operating revs.	1,399,927,072	1,261,942,250	5,390,831,568	4,865,025,918
Operating exps.	938,966,317	845,233,134	3,601,221,836	3,119,997,899
Fed. taxes on inc.	160,529,834	144,976,730	636,078,904	531,306,442
Other oper. taxes	111,139,150	93,697,163	423,499,229	381,866,110
Net oper. inc.	189,291,771	172,035,223	730,031,599	631,855,467
Other income	28,600,788	21,186,691	98,450,687	84,567,943
Total income	217,892,559	193,221,914	828,482,286	716,243,410
Int. deduc.	36,049,561	32,761,635	133,566,886	129,320,076
Net income	181,842,998	160,460,079	694,915,400	587,103,334
Applicable to min. ints.	4,856,386	4,354,460	19,608,344	15,411,163
Applicable to A. T. & T. Co. stock	176,986,612	156,105,619	675,307,056	571,692,171
Consol. earnings per share	\$3.28	\$3.18	\$13.11	\$12.10

\*American Telephone & Telegraph Co. and its principal telephone subsidiaries. †Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries not consolidated (partly estimated). ‡Based on average number of shares outstanding.

—V. 183, p. 1470.

#### Affiliate of Watt & Watt 6 Jordan Street, Toronto MEMBERS

Toronto Stock Exchange  
Montreal Stock Exchange  
Winnipeg Grain Exchange  
Investment Dealers Assn.

of Canada  
PRIVATE WIRES BETWEEN  
New York  
Buffalo  
Montreal  
Fort William  
Port Arthur  
London, Ontario

70 Pine Street, New York 5, N. Y. WHitchell 4-3263  
Bell System Teletype N. Y. 1-374

gitized for FRASER  
http://fraser.stlouisfed.org/

**American Type Founders Co., Inc.—New President**

Milton J. Goger has been named President and will direct the company's present expansion program, it was announced on April 10 by Dante E. Broggi, Chairman of the Board.

Mr. Goger, who takes over from Louis C. Edgar, Jr., retiring President, joined the company 31 years ago in 1925. Until his election, Mr. Goger served as a Vice-President and Secretary-Treasurer of the company. He will continue in the latter post.

Mr. Broggi also announced that the Board had elected William W. Fisher as Vice-President in Charge of Sales to fill the post formerly held by Robert A. Tobias who resigned March 31, 1956. John Silliman was named to replace Mr. Fisher as Director of Operations.

Mr. Broggi stated that company expansion plans include the addition of further quality lines of graphic arts equipment, intensification of its research and development activities, and enlargement of its sales and service divisions.

Within the past three months American Type Founders has acquired the exclusive United States rights to the complete line of Koenig & Bauer presses and the Camco folding machines for the graphic arts industry.

In addition, on March 29 American Type Founders acquired the exclusive United States rights to the entire line of Pavema flexographic presses.—V. 182, p. 2125.

**Anheuser-Busch, Inc.—Eberhard Anheuser Resigns**

August A. Busch, Jr., President of Anheuser-Busch, Inc., announced on April 12 that Eberhard Anheuser, who had been affiliated with Anheuser-Busch for 60 years, has resigned as Chairman of the Board of Directors, and will retire from company activities. Mr. Anheuser will continue to serve as a member of the board of directors.

August A. Busch, Jr. was elected by the board to serve as Chairman of the Board and President.—V. 183, p. 1226.

**Argus Cameras, Inc.—Sales and Earnings Maintained**

Robert E. Lewis, President, on April 8 announced that company sales for the nine months' period ending April 30, 1956, are expected to be about the same as sales for the corresponding period last year. Mr. Lewis commented that the third quarter is normally the company's lowest quarter in terms of sales and earnings because of the seasonal nature of the company's business. He added that the company has been engaged in a new product program which has required heavy expenditures for engineering, tooling, initial production and introduction of new products to the trade. Although these costs are being largely charged off on a current basis, it is expected that the company's earnings for the year will be comparable with those of last year.

Several major new products were introduced to the trade recently, and the cost of these new products will be reflected in the company's third quarter earnings. Accordingly, the company's earnings during the third quarter are expected to be lower than earnings in the same period last year.—V. 183, p. 1226.

**Atlanta & St. Andrews Bay Ry.—Earnings**

February—	1956	1955	1954	1953
Gross from railway—	\$334,770	\$331,228	\$296,091	\$308,779
Net from railway—	180,560	191,117	163,944	164,947
Net ry. oper. income—	75,192	73,638	52,207	46,211

From Jan. 1—  
Gross from railway— 683,976 669,260 602,675 656,667  
Net from railway— 368,353 359,358 332,418 367,558  
Net ry. oper. income— 147,230 136,232 111,433 105,112  
—V. 183, p. 1362.

**Atlantic City Electric Co.—Plans Expansion**

This company will spend \$72,000,000 for new construction in the next five years, it was announced on April 10.

Bayard L. England, who was re-elected President told stockholders that new construction will be necessary to meet growth and expansion in southern New Jersey. Mr. England said \$14,400,000 will be spent during 1956, an increase of \$5,000,000 over 1955. New generating facilities already started at Deepwater generating station will require over \$6,000,000 and the balance will be spent on transmission and distribution facilities and general plant.

Mr. England forecasted earnings of \$1.60 per share of common stock for 1956 against \$1.54 for 1955. He predicted that gross revenues should approach \$45,000,000 by 1960, with earnings continuing on similar trend. He said earnings averaging \$2 per share are anticipated during the next five years.

The company is now building a new generating unit to serve E. I. duPont de Nemours & Co. with process steam and by-product electric power and has announced additional turbo-generating unit of 15,000 kilowatt capacity due to start in 1957.—V. 183, p. 658.

**Atlantic County Development Corp., Brigantine, N. J.—Files With Securities and Exchange Commission**

The corporation on March 30 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through Pearson, Murphy & Co., Inc., New York, N. Y. The proceeds are to be used for purchase of property, etc.

**Atlantic Seaboard Corp.—To Build Facilities**

The Federal Power Commission has issued a certificate to this corporation, authorizing it to construct new pipeline facilities to enable it to receive and transport volumes of natural gas necessary to meet the needs of its customers in the 1956-57 winter period.

Under the authorization, Seaboard will construct a total of 88 miles of pipeline in West Virginia and Virginia. Thirty-one miles of this total will parallel sections of the company's existing 26-inch pipeline in West Virginia and Virginia, and the other 55 miles will extend from the company's Lost River compressor station in Hardy County, W. Va., to its Bickens compressor station in Greene County, Va., interconnecting the company's 26-inch and 20-inch pipelines. Total estimated cost of the construction is \$8,521,000.

A subsidiary of The Columbia Gas System, Inc., Seaboard serves wholesale customers which supply markets in West Virginia, Virginia, Maryland, Pennsylvania and the District of Columbia. The company receives substantially all of its gas from an affiliate, United Fuel Gas Co.—V. 183, p. 1106.

**Atomic, Chemical & Electronic Shares, Inc.—Hearing**

The Securities and Exchange Commission, it was announced on April 9, has scheduled for hearing on April 30, 1956, the notification of registration under the Investment Company Act of 1940 filed by this company, which was organized in Delaware on Feb. 16, 1956, as a diversified management investment company.

The Commission's order states that applications have been filed with the Commission by Atomic Development Mutual Fund, Inc., and Chemical Fund, Inc., for an order declaring that the corporate name of Atomic, Chemical & Electronic Shares, Inc., is misleading and deceptive, or, in the alternative, for a hearing by the Commission to determine whether the corporate name of the company is deceptive or misleading. At the hearing on April 30, consideration will be given to the following matters and questions: (1) whether the use of the name "Atomic, Chemical & Electronic Shares, Inc." is deceptive and misleading, within the meaning of Section 35 (d) of the Investment Company Act of 1940, as leading to confusion between the name of the registrant and the names of the presently operating investment companies, Atomic Development Mutual Fund, Inc., or Chemical Fund, Inc.; (2) whether the use of the name "Atomic, Chemical & Electronic Shares, Inc." is deceptive and misleading as having the effect of representing or implying that the registrant is a consolidation or combination of three presently operating investment companies, namely Atomic Development Mutual Fund, Inc.; Chemical Fund, Inc., and Television-Electronics Fund, Inc.; (3) whether for any other reasons the name of the registrant is inconsistent with the provisions of the Investment Company Act of 1940 or contrary to the interests of public investors; and, (4) what order, if any, should be entered with respect to the use of such name or any words in such name, pursuant to the applicable provisions of the Act.—V. 183, p. 1610.

**B. S. F. Co.—Reports Profit for Year**

This company for the year ended Dec. 31, 1955, reports total income of \$77,984 and net income of \$29,010 after all charges. The company

stated that no provision was required for Federal and State income taxes for the year because of the deductibility, for income tax purposes, of dividend income to the extent permitted by applicable laws.

This is the first annual report of B.S.F. Company and as a result comparable figures are not available. In December, 1954, Birdsboro Steel Foundry & Machine Co. sold its operating assets and the name was changed to the B.S.F. Co. Function of B.S.F. Co. is to invest in other businesses and/or securities. Birdsboro Steel Foundry & Machine Co. continues as an operating company.

At present, the B.S.F. Co. owns a controlling interest in New York Factors, Inc., and 21% of the outstanding common stock of American Hardware Corp.—V. 183, p. 1750.

**Baltimore & Ohio RR.—Earnings**

Period End. Feb. 29—	1956	1955	1956—2 Mos.	1955
Railway oper. revenue—	\$35,464,661	\$29,194,680	\$72,746,733	\$59,420,209
Railway expenses—	30,123,374	23,471,520	62,327,296	47,840,163
Net rev. fr. ry. oper.—	\$5,341,287	\$5,723,160	\$10,419,437	\$11,580,046
Net ry. oper. income—	1,893,610	2,782,532	3,723,941	5,586,239
—V. 183, p. 1750.				

**Barry Controls Inc.—Proposed Acquisition**

This corporation, has arranged to purchase all physical assets of the United States Sheet Metal Products Co. of Burbank, Calif. The acquisition was made to establish a West Coast division for design and production of Barry's shock and vibration mountings for aircraft and missiles.—V. 182, p. 2766.

**Bassons Industries, Inc.—Berg Elected to Board**

Louis L. Berg has been elected a director of this plastics fabricating and engineering firm, it was announced on April 6. With factories in New York City and Yonkers, N. Y., Bassons is supplier of many plastics items to major aircraft factories and airlines.

President of the Great Empire Corp. and the Bendalou Realty Corp., both of New York City, Mr. Berg is also Chairman of the Board of Cadillac Hosiery Mills, Montreal, and a director of Aviation Equipment Corp. and International Aviation Corp.—V. 182, p. 911.

**(T.) Baumritter Co., Inc.—New Pres. of Affiliate**

William Kranz has been named President of the Viko Furniture Corp., Eldred, Pa., an affiliate of T. Baumritter Co., Inc., furniture manufacturers. He succeeds L. C. Dahmen, who becomes Board Chairman.

The Viko Furniture Corp. manufactures the Viko brand open stock living room, dining room and occasional furniture collections. Mr. Kranz, who prior to assuming his new post was Executive Vice-President and General Manager of Viko, has been associated with T. Baumritter Co., Inc., for the past ten years.

**Beaumont, Sour Lake & Western Ry.—Earnings**

February—	1956	1955	1954	1953
Gross from railway—	\$739,316	\$520,556	\$780,727	\$825,090
Net from railway—	269,876	97,445	256,305	354,430
Net ry. oper. income—	133,920	*45,957	81,606	142,567
From Jan. 1—				
Gross from railway—	1,551,355	1,170,981	1,663,275	1,783,131
Net from railway—	602,858	287,504	620,363	825,814
Net ry. oper. income—	302,177	*5,465	275,420	338,794
*Deficit.—V. 183, p. 1362.				

**(A. S.) Beck Shoe Corp.—March Sales Up**

Period End. March 31—	1956—5 Weeks	1955	1956—13 Weeks	1955
Sales	\$5,757,401	\$4,618,166	\$11,255,535	\$9,965,114
—V. 183, p. 1470.				

**Bell Telephone Co. of Pennsylvania—Earnings**

Period End. Feb. 29—	1956	1955	1956—2 Mos.	1955
Operating revenues—	\$25,581,794	\$23,270,107	\$51,427,644	\$47,177,564
Operating expenses—	18,554,876	16,342,593	37,373,572	33,077,958
Federal income taxes—	2,693,600	2,780,100	5,402,800	5,671,300
Other operating taxes—	1,294,548	1,002,652	2,542,505	2,037,652
Net operating income	\$3,038,770	\$3,144,762	\$6,108,767	\$6,390,654
Net after charges—	2,604,091	2,690,004	5,214,700	5,479,578
—V. 183, p. 1227.				

**Birmingham & Prosser Co., Chicago, Ill.—Files With Securities and Exchange Commission**

The company on March 29 filed a letter of notification with the SEC covering 14,500 shares of common stock (par \$2) to be offered at \$20.50 per share to certain employees.—V. 178, p. 1874.

**Big Dollar Food Stores, Inc., White Plains, N. Y.—Files With Securities and Exchange Commission**

A letter of notification was filed with the SEC on April 9 covering 25,000 shares of common stock (par \$1) to be offered at market (about \$2.50 to \$3 per share), through Baruch Brothers & Co., New York, N. Y. The proceeds are to go to selling stockholders.—V. 183, p. 2.

**Birnaye Oil & Uranium Co., Denver, Colo.—Files**

The corporation on April 6 filed a letter of notification with the SEC covering 1,000,000 shares of class A common stock (par five cents) to be offered at 10 cents per share, through Birkenmayer & Co., Denver, Colo. The proceeds are for expenses incident to mining operations.

**Black & Decker Mfg. Co.—New President, etc.**

Robert D. Black has been elected President and Chairman of the Board to fill the vacancy caused by the death of Alonzo G. Decker on March 18. At the same time, Alonzo G. Decker, Jr. was elected Executive Vice-President of the company.

J. Theodore Wolfe, Executive Vice-President of the Baltimore Gas & Electric Co., has been elected a director; Mr. Black was named Chairman of the Executive Committee of the Board, and John T. Menzies, President of the Crosse & Blackwell Co., a Black & Decker director since 1940, was named a member of the Executive Committee.

Mr. Black, who is 59, has been Executive Vice-President of the company since 1954 and a director since 1940.—V. 183, p. 766.

**Bochert-Ingersoll, Inc., St. Paul, Minn.—Files**

The corporation on April 6 filed a letter of notification with the SEC covering 815 shares of common stock (no par) to be offered at \$60 per share, without underwriting. The proceeds are to go to selling stockholders.

**Bond Stores, Inc.—March Sales Up**

Period End. March 31—	1956	1955	1956—8 Mos.	1955
Sales	\$7,408,377	\$6,479,495	\$62,386,837	\$60,213,999
—V. 183, p. 1362.				

**Borg-Warner Corp.—Proposed Consolidation**

The directors of this corporation and of York Corp. have unanimously approved the affiliation of the two companies, it was announced on April 5. The affiliation would be effected under a plan of reorganization whereby Borg-Warner will succeed to all of the assets and assume all of the liabilities of York and each York common shareholder will receive one-half share of Borg-Warner common stock for each one share of York common stock. In addition, the York common shareholders would receive \$2 in cash for each share of York common stock.

Recommendations for the affiliation were submitted to the two boards of directors by Roy C. Ingersoll, Chairman of the Board and President of Borg-Warner, and Stewart E. Lauer, President of York. Mr. Lauer will also recommend that the York shareholders approve the plan at a special meeting to be held in June. The plan also is subject to the approval of the requisite Federal authorities.—V. 183, p. 1751.

**Boston & Maine RR.—Stock Reclassified, etc.**

The stockholders on April 11 adopted the five proposals submitted by the board of directors with an overwhelming majority.

They voted to fix the number of directors at 17 and re-elected that number.

They also voted to change and reclassify the shares of common stock of the company having a par value of \$100 to no par value common stock of the company available to be purchased by certain employees of the company. They then adopted the proposal to increase the capitalization of the corporation by authorizing an additional 50,000 shares of common stock to carry out the stock option plan.

The 10-year employment contract of President Patrick B. McGinnis was adopted by a majority of almost five to one as submitted by the board of directors.

Speaking at the meeting, Mr. McGinnis said that his number one job was to build up earnings and pointed to the 101 latest type Budd Highliner passenger cars already delivered and on order at a cost of \$16,000,000 to improve passenger business, and 2,000 latest type freight cars with wide doors and roller bearings to improve and induce added freight traffic, at a cost of \$18,000,000, making a total debt of \$34,000,000 to be paid in installments over a 10 and 15-year period. He announced that the railroad will start Plan 2 Piggy Back, spending \$1,000,000 for the latest type equipment and that the Boston & Maine would go into the trucking business with this Piggy Back service on May 1. He stated that the railroad trucks will eventually pick up commodities at any point in New England and carry them by truck to a rail head and then continue on by train to all parts of the country. He stated that it was his hope that within a few years, this Plan 2 Piggy Back would produce over \$10,000,000 a year in additional freight revenue to the Boston & Maine RR. He stressed his belief that if we can give the service we can get the business.

Forecasting revenue for 1956, Mr. McGinnis stated that he hoped to produce an earning on the Boston & Maine RR. of about \$4,200,000 for this year.—V. 183, p. 1751.

**Braniff Airways, Inc.—Plans Stock Offering**

The corporation announced on April 11 that it expects to raise about \$15,000,000 by selling 1,105,545 additional shares of its common stock.

The company said the proposed issue would be offered for subscription by its stockholders of record about June 5, in the ratio of three new shares for each five held.

F. Ebersstadt & Co. will be named as the principal underwriter in a registration statement shortly to be filed with the Securities and Exchange Commission.

The proceeds will be added to the company's general funds and used from time to time for such corporate purposes as management may determine, the company statement said.

The stockholders on April 2 approved increasing the authorized capital of the corporation from \$5,000,000 to \$7,500,000 and the number of shares of common stock of the par value of \$2.50 per share from 2,000,000 to 3,000,000.—V. 183, p. 1362.

**Breeze Corporations, Inc.—Acquisitions**

As first step in its new expansion-diversification program, this corporation has purchased the Slip Ring Division of P. M. Industries, Inc., of Stamford, Conn., including equipment (jigs, tools, dies, molds, fixtures, etc.) and engineering drawings with a combined estimated replacement value of \$500,000; all inventories and raw materials; trademarks, patents and goodwill; and \$700,000 in orders on hand, it was announced on April 11 by Joseph J. Mascuch, President. The acquisition—which is expected immediately to add at least \$1,500,000 annually to Breeze's sales—will cost the company a total of approximately \$250,000, payable in cash and stock, Mr. Mascuch said. Exact purchase price will be based on adjusted "book value" of the inventory, plus 5% of that sum.

Addition of P. M.'s Slip Ring Division, he added, "will make Breeze Corporations, at a minimum investment, a major producer of slip ring assemblies—electro-mechanical devices essential in many industrial uses and in such military equipment as radar, gunfire control systems, gyro compasses and computers.—V. 174, p. 897.

**Britalita Petroleum Ltd.—Signs Contract</**

William Spiller, Treasurer of Inter-City Securities Corp. and President, director, and promoter of Budget Funding Corp., enjoining them from engaging in any business relating to the purchase and sale of any security; and (2) the terms and conditions of Regulation A have not been compiled with, in that the issuer failed to file, as required by Rule 224, reports of sales on Form 2-A.—V. 179, p. 2246.

**Bullion Butte Mining Co., Inc., Mobridge, S. D.**—Files

The corporation on March 30 filed a letter of notification with the SEC covering 1,600 shares of common stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be used for expenses incident to mining operations.—V. 182, p. 311.

**Bulolo Gold Dredging, Ltd.**—Production Report

Period End, Feb. 29	1956	—6 Mos.—1955	1956	—9 Mos.—1955
Yardage dredged	5,659,200	7,975,400	8,908,700	11,454,150
Ounces fine gold	22,268	34,088	29,022	45,628
Val. at \$35 U. S. per oz.	\$779,380	\$1,193,080	\$1,015,770	\$1,596,980
Val. per yd. in U. S. cts.	13.77c	14.96c	11.40c	13.94c

—V. 182, p. 2.

**Burton Picture Productions, Inc., New York, N. Y.**—Files With Securities and Exchange Commission

The corporation on March 26 filed a letter of notification with the SEC covering 187,738 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay for the production of two full length pictures.—V. 179, p. 2.

**Butler Brothers (& Subs.)**—March Sales Up

Period End, March 31	1956	Month—1955	1956	—3 Mos.—1955
Sales	\$9,536,001	\$9,161,410	\$27,389,679	\$24,330,384

—V. 183, p. 1362.

**C. L. C. Auto Metal, Inc., Elmont, L. I., N. Y.**—Files

The corporation on March 16 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Philip Gordon & Co., Inc., New York, N. Y. The proceeds are to be used for the purchase of additional vehicles.

**California Oregon Power Co.**—Registers With SEC

The company filed on April 9, 1956 a registration statement with the SEC covering 70,000 shares of its preferred stock (cumulative, par value \$100 per share). The rate of return and offering price are to be supplied by amendment.

The company also filed on April 9, 1956 a registration statement with the SEC covering \$16,000,000 of its first mortgage bonds, due May 1, 1986. The offering price and the yield on the bonds are to be supplied by amendment.

Net proceeds of approximately \$23,000,000 to be derived from the sale of the bonds and the preferred stock are expected to be used to retire bank loans aggregating \$23,000,000 obtained for temporary financing of a part of its new construction and, to the extent of any premium received to reimburse its treasury in part for capital expenditures. The company expects to obtain funds required for future construction through a credit agreement with certain banks under which it may borrow from time to time until October, 1958, a total of \$16,000,000, and from internal sources.

The approximate date of the proposed offerings is May 1, 1956.—V. 183, p. 1611.

**Canadian Javelin, Ltd. (Canada)**—Plans Financing

John C. Doyle, President, on Aug. 7 in a letter to the stockholders, said:

"Paul E. Pesonen, Executive Vice-President, and myself have just returned from a 10-week visit to the various steel producing countries of Western Europe. Discussions with the Ruhr steel industry, British and Italian consumers, have been under way during the past year. In the past weeks Canadian Javelin Limited was able to finalize these discussions into contracts to supply iron ore to the major European steel makers, namely the Ruhr Industry in Germany, and the British Steel Industry in the United Kingdom, as follows:

"(a) Approximately 2,000,000 tons of iron ore per year to 15 Ruhr steel companies.

"(b) 1,000,000 tons per year to the United Kingdom Steel Industry with an option in favor of the British Industry for an additional 1,000,000 tons per year.

"(c) These contracts run for five years on the present pricing basis, with provision for new price arrangements extending the contracts by a further 10 years.

"Plant capacity has been designed to provide 6,000,000 tons per annum. It is anticipated announcements respecting the sale of the balance of the ore will be made in the near future.

"Financing arrangements have been made and full details will be made public shortly."—V. 182, p. 2678.

**Canadian National Rys.**—February Revenues Up

Period End, Feb. 29	1956	—Month—1955	1956	—2 Mos.—1955
Operating revenues	\$59,424,000	\$48,372,000	\$115,506,000	\$96,555,000
Expenses, taxes & rents	56,605,000	50,077,000	114,551,000	101,939,000

Net operating income 2,819,000 \*1,705,000 955,000 \*\*5,384,000  
\* Deficit.—V. 183, p. 1227.

**Canadian Pacific Ry.**—Gross and Net Higher

The 1955 financial results show a 6% increase in gross railway earnings but represent a return on net railway investment of only 2.92%, "a rate very much below an adequate return," says N. R. Crump, President, in the company's 75th annual report.

While Canada's gross national product increased by 10% to a new high level, the freight service performed by the C.P.R., measured in ton miles showed an increase of 9%, but did not attain the level of any of the years 1951 to 1953 inclusive.

The company's income account shows that gross earnings of \$448,598,491 were obtained from railway operations, an increase of \$26,000,000, or 6%; compared with \$422,642,423 in 1954. Working expenses rose from \$395,609,497 in 1954 to \$411,271,773 leaving a net from railway operations of \$37,326,718 as compared to \$27,032,926 in 1954.

Other income from sources other than railway operation, Mr. Crump reported, amounted to \$22,900,000, an increase of \$5,100,000, while fixed charges totalled \$16,200,000, leaving company's net income at \$44,000,000.

Referring to modernization of railway services, Mr. Crump reported that 97 new diesel units were acquired during 1955, comprising road switchers for freight and passenger service and yard switchers for use at terminals.

Construction of 53 miles of branch lines, to service new mining and industrial areas, was completed during the year. These comprised a 40-mile line between Struthers and Manitouwadge in Ontario, a nine-mile line between Midford and Jumping Pound in Alberta, and a four-mile line running north from Cheviot in Saskatchewan. Work was under way on a three-mile extension of the line which was built between Havelock and Nepton, Ontario, in 1954.

Fixed charges, at \$16,200,000 were higher by \$1,200,000. There were net decreases in the charges on both equipment trust and collateral trust obligations.

Net income after fixed charges, at \$44,000,000, was up \$14,200,000. After provision for dividends on preference stock, earnings available for dividends on ordinary stock and for reinvestment amounted to \$40,900,000. This was equal to \$2.94 per share on 13,878,173 shares of ordinary stock outstanding at the end of the year, as compared with \$1.94 on 13,812,014 shares at the end of 1954.—V. 183, p. 1362.

**Capitol Records, Inc.**—Completes New Building

The Capitol Tower, the world's first circular office building, has been completed in the heart of Hollywood, Calif., and its owners have moved in, reports Glenn E. Wallich, President of this record producing firm.

Designed by the architectural firm of Welton Becket, F.A.I.A., and associates, this revolutionary structure cost \$2,000,000.

Capitol Records offices utilize about 60% of the total gross area of 92,000 square feet. The other 40% of space has been, or will be leased to other tenants.—V. 181, p. 1438.

**(J. I.) Case Co.**—Merger Talks Discontinued

See Minneapolis-Moline Co. below.—V. 183, p. 900.

**Caterpillar Tractor Co.**—Stock Sold

The public offering made on April 3 by Blyth & Co., Inc., and associates of 500,000 shares of common stock (par \$10) at \$68.75 per share was quickly oversubscribed. See details in V. 183, p. 1751.

**Ceco Steel Products Corp.**—Stock Offered

An underwriting group headed by Hornblower & Weeks on April 11 offered publicly 210,000 shares of capital stock (par \$10) at \$22.25 per share. The offering marks the first public distribution of the company's shares. Of the 210,000 shares, 183,321 shares, representing about 37% of their holdings, will be sold for the account of certain selling shareholders.

**PROCEEDS**—Net proceeds from the sale of Ceco's 26,679 shares will be added to its general funds to increase working capital. No part of the proceeds from the sale of the 183,321 privately held shares will be received by the company.

**BUSINESS**—The corporation is one of the nation's largest manufacturers and distributors of steel and aluminum building products used throughout the construction industry. The company manufactures and sells steel joists, steel forms and shores, steel and aluminum windows, metal screens and steel doors, metal lath, galvanized roofing, flat sheets, eaves trough, conductor pipe, metal roofing accessories and related items.

**EARNINGS**—Net sales in 1955 amounted to \$64,349,130, contrasted with \$54,221,988 in 1954. The firm's net income in 1955 was \$2,546,083 and totaled \$1,754,320 in 1954.

**DIVIDENDS**—Cash dividends have been paid by Ceco Steel on its capital stock each year since 1921; the firm was incorporated in 1914.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
3.8% notes, \$800,000 due Nov. 15, 1956 & each subsequent Nov. 15, through 1960	\$4,000,000	\$4,000,000
Capital stock (par value \$10 per share)	2,000,000 shs.	1,000,000 shs.

**UNDERWRITERS**—The underwriters named below, for whom Hornblower & Weeks is acting as representative, have severally agreed to purchase from the company and the selling shareholders, the number of shares of capital stock set opposite the respective names of the underwriters:

Shares	Shares		
Hornblower & Weeks	51,000	Fairman, Harris & Co., Inc.	4,500
Glore, Forgan & Co.	15,000	Goodbody & Co.	4,500
Lehman Brothers	15,000	Kirkpatrick-Pettis Co.	4,500
Merrill Lynch, Pierce, Fenner & Beane	15,000	Lester, Ryans & Co.	4,500
A. G. Becker & Co., Inc.	8,500	McDonald & Co.	4,500
Reynolds & Co., Inc.	8,500	The Milwaukee Co.	4,500
A. C. Allyn & Co., Inc.	7,500	Reinhardt & Gardner	4,500
Central Republic Co. (Inc.)	7,500	Baker, Simonds & Co.	3,000
Hayden, Stone & Co.	7,500	Julien, Collins & Co.	3,000
F. S. Moseley & Co.	7,500	Farwell, Chapman & Co.	3,000
Bacon, Whipple & Co.	4,500	Granberry, Marache & Co.	3,000
Blunt, Ellis & Simmons	4,500	Mullaney, Wells & Co.	3,000
Crutenden & Co.	4,500	Shillinglaw, Bolger & Co.	3,000
V. 183, p. 1471.		Suplie, Yeatman & Co., Inc.	3,000
		Clayton Securities Corp.	1,000

**Central City Development Co., Central City, Colo.**—Files With Securities and Exchange Commission

The corporation on April 6 filed a letter of notification with the SEC covering 4,000 shares of class B common stock and 1,000 shares of class A common stock (par \$10) to be offered in units of four class B shares and one class A share at \$50 per unit, without underwriting. The net proceeds are to be used to acquire property.

**Central & South West Corp.**—To Increase Stock

The SEC, it was announced on April 5, has issued an order authorizing this corporation to submit to the vote of its stockholders, at the regular meeting of such stockholders to be held on May 15, 1956, a proposal to amend the certificate of incorporation of Central so as to increase the total authorized common stock, par value \$5 per share, from 10,000,000 shares to 12,000,000 shares. The Commission's order states that Central represents that it does not presently intend to issue or sell any shares of common stock during 1956 and that the actual issuance and sale of such stock will depend upon prevailing market and other conditions.—V. 183, p. 1471.

**(A. B.) Chance Co., Centralia, Mo.**—Stock Offered

Stifel, Nicolaus & Co., Inc., and associates on April 9 offered publicly 50,000 shares of common stock (par \$5) at \$20 per share.

**PROCEEDS**—The net proceeds are to be used to retire obligations incurred in acquiring 9,132 shares of Porcelain Products, Inc. common stock; and for working capital and general corporate purposes.

**EXCHANGE OFFER**—The company, which is the owner of 9,132 shares of the 18,124 authorized and outstanding shares of no par value common stock of Porcelain Products, Inc., a Delaware corporation, simultaneously offers to exchange 35,968 shares of the company's \$5 par value common stock for the remaining authorized and outstanding 8,992 shares of the Porcelain Products, Inc. common stock at the ratio of four shares of the company's common stock for each one share of Porcelain common stock. This offer to exchange is available to any shareholder of Porcelain and is not conditioned on the acquisition by the company of any fixed number of Porcelain shares. The offer to exchange will remain open until the close of business on May 9, 1956.

**BUSINESS**—Company is a Missouri corporation with its principal executive offices located at Centralia, Mo., and plants at Centralia, Mo.; St. Louis, Mo.; San Francisco, Calif.; Pittsburgh, Pa.; an office and a plant of a subsidiary at Parkersburg, W. Va., with a sales office at Findlay, Ohio, and a plant at Carey, Ohio; and an office and warehouse of a subsidiary at Toronto, Canada. The company was incorporated on Dec. 31, 1932, under the name of the "Chance Company." The corporate name was changed from Chance Company to A. B. Chance Company in August, 1936.

The original business has been expanded until it now manufactures and sells a line of equipment for electric utility and communications companies, including, in addition to anchors, pole line hardware, hot line tools and grounding equipment, switchgear, conductor hardware, high and low voltage insulators and porcelain components, and protective devices, such as fuses and cut-outs for the protection of transmission and distribution lines. The manufacture and sale of these products is highly competitive.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
15-year 4% sinking fd. note maturing Sept. 1, 1970	\$1,750,000	\$1,750,000
Common stock (\$5 par value)	500,000 shs.	*\$42,608 shs.

\*This total does not include restricted stock options for 14,971 shares granted to key employees by the board of directors, Dec. 29, 1955, effective as of Oct. 31, 1955 and unexercised as of Dec. 31, 1955; nor restricted stock options for shares which may hereafter be granted pursuant to the A. B. Chance Company restricted stock option plan; nor does it include the shares which may be exchanged for shares of Porcelain Products, Inc. pursuant to this offering, which if exchanged for all of the 8,992 shares of Porcelain covered by this offer on the basis of four shares of the company for each share of Porcelain Products, Inc., would aggregate 35,968 shares of common stock of the company.

**UNDERWRITERS**—The names of the several underwriters and the numbers of shares which each severally has agreed to purchase (on a firm commitment basis) are as follows:

Shares	Shares		
Stifel, Nicolaus & Co., Inc.	7,500	Reinhardt & Gardner	5,000
Dempsey-Tegeler & Co.	5,000	Stein Brothers & Co.	5,000
A. G. Edwards & Sons	5,000	G. H. Walker & Co.	5,000
Edward D. Jones & Co.	5,000	Smith, Moore & Co.	3,000
Newhard, Cook & Co.	5,000	Stix & Co.	3,000
V. 183, p. 1471.		Burke & MacDonald, Inc.	1,500

**Cherokee Uranium Mining Corp., Denver, Colo.**—Files

The corporation on April 5 filed a letter of notification with the SEC covering \$180,000 of 6% convertible debentures due April 4, 1966 to be offered at 100% and accrued interest, through Columbia Securities Co., Denver, Colo. The proceeds are to be used for expenses incident to mining operations.

A total of 720,000 shares of common stock (par one cent) are to be reserved for conversion of the debentures.

**Chicago, Rock Island & Pacific RR.**—Equipment Trust Certificates Offered

Halsey, Stuart & Co. Inc., on April 13 headed a syndicate offering \$2,880,000 of series Q, 3.3% equipment trust certificates, maturing semi-annually Nov. 1, 1956 to May 1, 1968, inclusive. The certificates priced to yield 3.375%, on all maturities, were awarded to the group on April 12 on a bid of 99.31%.

Salomon Bros. & Hutzler bid 99.27 for the certificates, also as 3.3%.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following equipment estimated to cost \$3,860,780: 200 70-ton covered hopper cars; 100 50-ton box cars; 25 baggage cars; two diesel cars, and 50 flat cars.

Participating in the offering are: Dick & Merle-Smith; R. W. Pressrich & Co.; Freeman & Company; McMaster Hutchinson & Co.; Wm. E. Pollock & Co., Inc., and The Illinois Co., Inc.—V. 183, p. 1752.

**Chrysler Corp.**—Registers With SEC

This corporation filed a registration statement with the SEC on April 10, 1956, covering \$10,000,000 of Interests or Participations in the Chrysler Thrift-Stock Ownership Program, together with 150,000 shares of its \$25 par common stock, representing the maximum aggregate number of presently outstanding shares of Chrysler stock that it is estimated may be purchased and/or previously issued shares of Chrysler stock that it is estimated may be issued and/or treasury shares of Chrysler stock that it is estimated may be sold or contributed under the Program during the period beginning with the effective date of this registration statement and ending April 30, 1957.

**De Soto Sets Sales Records**

With a smashing 6,000 retail sales logged for the third 10-day selling period, De Soto Motor Corp. realized record-breaking total retail sales of 12,959 for March.

This was 30% over February, it was also announced on April 10 by J. B. Wagstaff, Vice-President in charge of sales.

The March figure, according to Mr. Wagstaff, was 21% better than March 1955, the previous record, when 12,642 units were sold.

The highlight event followed the second best February in the Division's history, it was noted. In the preceding month of February 9,937 units were sold, which in turn, was 23% over January's 8,081.—V. 183, p. 1611.

**Cincinnati Enquirer, Inc.**—Bids April 26

Halsey, Stuart & Co. Inc., Chicago, Ill., investment bankers, is calling for bids on April 26 on \$1,476,000 of debentures of The Cincinnati Enquirer, Inc. directors of the community-employee-owned morning newspaper voted April 6 to retire its \$1,500,000 of convertible debentures. In addition to the Halsey, Stuart debenture holdings, \$24,000 worth are held by various groups.—V. 182, p. 507.

**Citizens Utilities Co.**—Acquires Two Water Operations

This company announced on April 10 that it had contracted to acquire two water properties in California through the purchase of all of the outstanding stock of Parkway Water Co. in Sacramento from Park Place, Inc. and through purchase from the Ben All Water Co. of the water system in the Arden Highlands section of Sacramento County.

In addition to these acquisitions, Citizens, in the last year, has purchased five other water operations in California and has formed two new subsidiaries to construct and operate water utility service to large residential subdivisions in the Sacramento area.

The Parkway Water Co. will be operated under its present name as an independent system. The Arden Highlands operation will shortly be interconnected with Citizens' North Sacramento water operation.—V. 183, p. 1611.

**Coca-Cola Co.**—Registers With SEC

The company filed a registration statement with the SEC on April 5, 1956, covering 225,000 shares of its no par value common stock to be offered by the company to certain officers and employees to whom stock options have been and may be granted under the Stock Option Plan.—V. 172, p. 194.

**Columbia Gas System, Inc.**—Debentures Offered

Halsey, Stuart & Co. Inc. and associates on April 11 offered \$40,000,000 of 3.3% debentures, series F, due April 1, 1981, at 100.399% and accrued int., to yield 3.85%. The underwriters won award of the debentures at competitive rate on April 10 on a bid of 99.5199%.

Morgan Stanley & Co. bid 99.16 for the debentures for a similar coupon.

The new debentures will be redeemable at regular redemption prices ranging from 103.70% to par, and for the sinking fund, at redemption prices receding from 100.399% to par, plus accrued interest in each case.

**PROCEEDS**—A part of the net proceeds from the financing will be used by the company to prepay bank loans due July 31, 1956, outstanding in the principal amount of \$25,000,000. The balance of the proceeds, together with other funds, will be available for the 1956 construction program of the corporation's subsidiaries. This construction program is presently expected to result in expenditures of about \$65,000,000.

**BUSINESS**—The Columbia Gas System, Inc. is an interconnected natural gas system composed of the corporation, which is a public utility holding company; 14 operating subsidiaries and a subsidiary service company. The operating subsidiaries are engaged in the production, purchase, storage, transmission and distribution of natural gas. Certain subsidiaries produce and sell gasoline and other hydrocarbons and one subsidiary produces and sells oil. Retail natural gas operations are conducted in the states of Ohio, Pennsylvania, West Virginia, Kentucky, New York, Maryland and Virginia. In addition, the system has extensive wholesale business, selling natural gas to non-affiliated public utility companies for resale to their customers. The system sells gas at retail to approximately 1,303,500 residential, commercial and industrial customers. Among the principal communities served at wholesale by the system are Cincinnati, Dayton, Lima and Toledo.



It has not yet engaged in business, but intends to manufacture and sell transparent pressure-sensitive tapes in the United States, with a manufacturing plant near New York City.

Net earnings for the three months ended March 31, 1956, totaled \$409,340, which represents \$1.11 per share. This compares with a net of \$277,705, or 75 cents per share, for the corresponding period of 1955.—V. 183, p. 1753.

**Eastern States Corp.**—Plans Borrowings to Retire Preferred Shares—Declares Dividends on Account of Arrearages

The stockholders on April 11 approved authorization for the board of directors to borrow up to \$15,000,000 to provide funds for the redemption from time to time of outstanding preferred shares of the company.

The directors have declared dividends, on account of arrears, of \$1.75 per share on the series A preferred stock and \$1.50 per share on the series B preferred stock, both payable Aug. 1, 1956 to stockholders of record July 6, 1956.—V. 181, p. 1775.

**Eastman Kodak Co.**—Stockholders Doubled

The number of Eastman Kodak Co. share owners has more than doubled in the last 10 years; it was revealed on April 9 in a Kodak survey of share ownership.

Last December there were 89,668 owners of the 18,277,260 shares of common stock outstanding. This compares with 42,055 share owners at the end of 1946. The increase amounted to 113%.

In addition, the survey made following the dividend payment last week revealed that the 61,657 shares of Kodak preferred stock were held by 1,308 share owners.

**Issues New Recordak Booklet**

Bookkeeping systems in which microfilming is an essential integral part of the operation are described in a new booklet, "Recordak Bookkeeping Systems for Banks," just announced by Recordak Corporation, New York City. Two systems, the Recordak Single Posting and the Recordak Post-to-Check, are described and illustrated in detail.—V. 183, p. 992.

**Edgcomb Steel Co., Philadelphia, Pa.**—Files With SEC

The company on April 2 filed a letter of notification with the SEC covering 2,600 shares of capital stock (par \$10) to be offered at \$17.82 per share to employees, without underwriting. The proceeds are to be used for general capital purposes.—V. 178, p. 2475.

**Edison Brothers Stores, Inc.**—March Sales Higher

Period End. March 31—1956—Month—1955 1956—3 Mos.—1955 Sales \$10,065,071 \$7,270,424 \$13,449,661 \$16,476,233 —V. 183, p. 1364.

**(Don C.) Edwards & Sons, Inc., Salt Lake City, Utah**—Files With Securities and Exchange Commission

The corporation on March 30 filed a letter of notification with the SEC covering 36,000 shares of common stock to be offered at par (\$6 per share), without underwriting. The proceeds are to be used for the purchase of real estate, building construction, advertising, printing, current operating expenses and working capital.

**El Paso Electric Co.**—Common Stock Offered—This company is offering holders of its common stock of record April 4, 1956, rights to subscribe for an aggregate of 56,025 additional shares of common stock (no par value) at the rate of one new share for each 15 shares held with the privilege of oversubscription, subject to allotment. Subscription price is \$37 per share. Stone & Webster Securities Corp. will act as dealer-manager of the offering which will expire at 3:30 p.m. (EST) April 25, 1956.

**PROCEEDS**—Net proceeds from the sale of the additional shares, along with approximately \$2,000,000 the company expects from the sale of 20,000 shares of a new series of preferred stock in May, will be used to pay short-term notes totaling \$2,060,000 and, together with cash from operations and additional bank borrowings, to complete the firm's 1956 construction program. The company has begun construction on a 44,000 kilowatt turbo-generator and boiler scheduled for completion in mid-1957, at a total estimated cost of \$6,400,000. Some \$112,000 of this total had already been expended at year-end 1955.

**BUSINESS**—Company sells electricity in El Paso, Texas, and in an area in the Rio Grande Valley in Texas and New Mexico which extends approximately 110 miles northwesterly from El Paso to the Caballo Dam in New Mexico and approximately 120 miles southeasterly from El Paso to Van Horn, Texas. The territory has an estimated population of 338,000 of which 280,000 reside in metropolitan El Paso.

**EARNINGS**—Operating revenues in 1955 for El Paso amounted to \$10,982,994, compared with \$9,857,924 in 1954. Net income was \$2,170,696 in 1955, \$2,158,256 in 1954.

**DIVIDENDS**—The company has paid quarterly dividends on its common stock without interruption since the distribution of the common stock to the public in 1947. Quarterly dividends of 30 cents a share were paid during the period from Dec. 15, 1951 to and including Sept. 15, 1953. From Sept. 15, 1953 quarterly dividends of 40 cents per share were paid, and on Dec. 15, 1955 and March 15, 1956 quarterly dividends of 45 cents per share were paid.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized	Outstanding	
First mortgage bonds—		
2 1/4% series, due 1978	\$6,000,000	
2 1/2% series, due 1980	4,500,000	
3 1/2% series, due 1984	5,000,000	
3 1/4% debentures, due 1969	\$2,500,000	
\$4.50 divd. pf. stock (no par value)	15,000 shs.	15,000 shs.
\$4.12 divd. pf. stock (no par value)	15,000 shs.	20,000 shs.
† New preferred stock (no par value)	20,000 shs.	20,000 shs.
Common stock (no par value)	896,412 shs.	896,412 shs.

\* Additional bonds of the outstanding or other series may be issued subject to limitations contained in the mortgage.

† Rate to be fixed as result of competitive bidding.

**Registers New Preferred Stock Issue With SEC**

This company, filed a registration statement with the SEC on April 10, 1956, covering 20,000 shares of preferred stock, no par value, which the company proposes to offer for public sale at competitive bidding.

Net proceeds, together with the net proceeds of the recent common stock offering, will be used to pay the company's outstanding short-term notes aggregating \$2,060,000 (which evidenced borrowings from banks for construction requirements), to reimburse the company for earnings invested in plant and, together with cash from operations and additional bank borrowings, to complete the company's 1956 construction program. Construction expenditures for 1956 are estimated at \$7,538,009. The common stock financing involved an offering on April 6, 1956, of an additional 55,025 common shares for subscription by common stockholders at \$37 per share.—V. 183, p. 1613.

**Electro Refractories & Abrasives Corp.**—Output Up

Production in all departments of this corporation is averaging 50% above last year's record output for a similar period, it was announced on April 12.

The refractories division is operating at 100% of capacity—highest rate in the company's history—with 12 to 15 weeks' backlog of orders. A year ago, this division was running at 75% capacity with six to eight weeks' backlog.

Electro produces grinding wheels, refractories and refractory materials for virtually all major industries.—V. 183, p. 992.

**Eternalite, Inc., New Orleans, La.**—Files With SEC

This corporation on March 28 filed a letter of notification with the SEC covering 662 shares of class A common stock (no par) and 331

shares of class AA 7% cumulative preferred stock (par \$50) to be offered at \$50 per share and \$100 per share, respectively, without underwriting. The proceeds are to be used for the purchase of inventory and working capital.—V. 180, p. 903.

**Fanner Manufacturing Co.**—Reports Record Earnings

The company has just reported the highest earnings from first quarter operations in its history. Consolidated earnings for the first quarter of 1956 were \$405,000 equal to 54 cents per share, about three times the \$136,000, or 11 cents per share earned in the first quarter of 1955, based on 1,192,180 shares. Sales of \$4,200,000 for the quarter were 50% higher than the \$2,800,000 sales a year earlier.—V. 183, p. 1473.

**Ferris Records, Inc., New York, N. Y.**—Files

The corporation on March 27 filed a letter of notification with the SEC covering 500,000 shares of class B common stock (par 10 cents) to be offered as a bonus on the basis of one share for each five records bought from the company at 55 cents each.

**Financial General Corp.**—New Name

See Morris Plan Corp. of America below.

**Fischer & Porter Co.**—Sets New Records

It is announced that for the second consecutive month, this company set new records in both orders received and shipments.

Orders received during March totaled \$1,28,000—up 49% over March, 1955—and the third time the monthly total has topped the million mark. Shipments totaled \$968,000—up 25% over the corresponding 1955 figures.

Total orders received in the first 11 months of the 1955-56 fiscal year are up 37% over the previous period, while shipments have increased by 23% in the period.

The Data Reduction & Automation Division and the Chlorinator & Municipal Division led the company's six divisions in setting the new high, with increases in orders received of 320% and 180%, respectively, over March of last year.—V. 183, p. 108.

**(M. H.) Fishman Co., Inc.**—March Sales Up

Period End. March 31—1956—Month—1955 1956—3 Mos.—1955 Sales \$1,157,055 \$809,508 \$2,591,429 \$2,067,032 —V. 183, p. 1229.

**Foramino, Inc., Buffalo, N. Y.**—Files With SEC

The corporation on April 6 filed a letter of notification with the SEC covering 39,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are for general corporate purposes.—V. 181, p. 107.

**Franklin Stores Corp.**—March Sales Higher

Period End. March 31—1956—Month—1955 1956—9 Mos.—1955 Sales \$3,538,234 \$2,588,871 \$26,349,498 \$22,692,016 —V. 183, p. 1363.

**Fruehauf Trailer Co.**—Receives \$19,000,000 New Orders

This company on April 12 announced a total of \$19,566,644 in new orders for various types of truck-trailers.

Roy Fruehauf, President, stated that of the new orders, a total of \$4,000,000 is for truck-trailers to be used in the fast-growing piggyback (the hauling of loaded truck-trailers on railway flat cars) and fishyback (the carrying of loaded truck-trailers on steamships) programs. Among these orders is a total of 280 (detachable chassis) trailer vans to be used by the Pan Atlantic Steamship Corp. for its sea-land service to and from Houston and New York beginning April 26. These vans, together with new orders for 80 Mobilvans from Coordinated Transportation System of New York and 32 for Specter Freight System of Chicago, represent a revolutionary new concept in freight hauling which Mr. Fruehauf gave the colorful label of "boxy back."

Twelve new Fruehauf truck-trailers—representing an investment of several million dollars in research, development and tooling costs—made their debut on April 13. They were the featured highway haulers in a display of more than 30 varied truck and tank trailers at the 1956 Fruehauf Trailermobile staged in the Detroit Artillery Armory in Detroit, Mich. These trailers range in list prices from \$5,000 to \$25,000 each.—V. 183, p. 1365 and 1473.

**General American Transportation Corp.**—Files Registration Statement on \$23,810,700 Convertible Subordinated Debentures

This corporation on April 6 filed with the SEC a registration statement covering a proposed offering to its common stockholders of \$23,810,700 subordinated debentures due May 1, 1981, convertible into common stock through May 1, 1971. The company proposes to offer to stockholders the right to subscribe for the debentures at the rate of \$100 principal amount for each 10 shares of stock held. Interest rate, conversion prices and the subscription price will be determined shortly before the offering, presently scheduled to be made about April 25. The rights are expected to expire about May 9. Kuhn, Loeb & Co. will head an underwriting group which will underwrite the offering.

Principal activity of the company is the supplying of railroad freight cars to shippers and railroads. General American owns and maintains a fleet of approximately 62,500 cars, the largest privately-owned fleet of freight cars in the United States. The cars are supplied mainly to shippers in the petroleum, food and chemical industries as well as in other industries requiring specialized freight cars.

The company manufactures freight cars for its own fleet and for sale to others. It also owns and operates other manufacturing plants, bulk liquid storage terminals and freight car repair shops. In addition it furnishes a diversified line of products and services.

The net proceeds of the debentures will be added to the corporation's working capital and portions thereof may be used from time to time for additions to and improvements of its plant and equipment.—V. 183, p. 1365.

**General Aniline & Film Corp.**—Net Up 90%

An increase of nearly 90% in profits over the first quarter of 1955 was estimated on April 10 by John Hilldring, President.

Sales were estimated at \$31,250,000 and net earnings after taxes at \$1,450,000 for the past quarter against \$28,885,000 in sales and \$760,000 in net income for 1955.

This, Mr. Hilldring pointed out, followed the general upward trend of the company's business and income during 1955 which saw an increase of 15% in sales and 67% in profit. Sales for the year totaled \$121,248,000 and net income was \$4,217,000.

Mr. Hilldring told the stockholders that he anticipated "no serious obstacles to the continuance of good business for all divisions of the company" for the balance of the year. Exhibiting a chart which showed a fulfillment of the company's sales and profit budget for 1955, as forecast at the last annual meeting, he said the 1956 sales goal has been set at \$136,000,000 with profits estimated at approximately \$7,000,000.

John M. Budinger, Vice-President and Chairman of the Advisory Committee and Director of the Bankers Trust Co. of New York, N. Y., has been elected to the board of directors.—V. 183, p. 1613.

**General Dynamics Corp.**—Receives Air Force Contract

The U. S. Air Force and this corporation's Convair Division jointly announced on April 9 that Convair's Fort Worth (Tex.) plant has been awarded a contract to develop an airframe for a nuclear-powered plane. Amount of the contract was not disclosed.

Convair has been carrying out the first Air Force contract awarded for research and development leading to the design of the airframe of such a plane.

**Announces Net Jet Transport**

The Skylark 600 medium-range jet transport—fastest commercial airplane in the world—was announced on April 11 by the corporation's Convair Division.

The advanced four-engine jet, designed to operate from 5,000-foot runways, will bring 609-mile-an-hour cruise speeds and silent, vibrationless luxury to travelers of every major city in the United States, according to J. G. Zevely, Convair Director of Sales and Contracts.

The swept-wing Skylark 600 will be powered by the new General Electric CJ-805 jet engine, commercial version of the famed J-79

scheduled for use in a number of new supersonic Air Force and Navy planes. The advanced design engine, whose thrust rating and gross weight are still military secrets, was released by the armed forces Friday, April 6, for commercial use in Skylark 600.

The new transport, offered to airlines for deliveries starting early in 1960 will cost approximately \$3,300,000 each. Negotiations with airlines are already under way, Mr. Zevely said.—V. 183, p. 1754.

**General Electric Co.**—Has Large Backlog of Steam Turbine-Generator Unit Orders

A backlog of steam turbine-generator unit orders totaling more than 19,000,000 kilowatts in capacity and scheduled for shipment as far ahead as 1959 was revealed on April 6 by this company's Large Steam Turbine-Generator Department.

W. E. Saupe, Department General Manager, stated that the long-range production schedule is the result of the nation's electric utilities future power demands.

"While 47 units of 5,200,000 total kilowatt capacity will be shipped this year, Mr. Saupe pointed out that the department will experience its greatest year in production in 1957 when some 71 power-makers with a combined 7,900,000 kilowatt capacity will be manufactured."

"Production schedules at the LST-G Department plant are complete for the first four months of 1958, and orders for that year already total 4,900,000 kilowatts in generating capacity," he said.

Mr. Saupe pointed out that some electric utilities are placing orders for 1959 delivery and some are already considering the purchase of steam turbine-generator units for delivery in 1960 and 1961.

**Sells, Then Leases Back Four Properties**

Sidney M. Barton, the nation's leading individual lease-back real estate investor, announced on April 7 the purchase of four new General Electric Co. properties in Massachusetts, New Jersey, Pennsylvania and Missouri. The full multi-million dollar purchase price was not disclosed.

The negotiations were completed earlier in the month by Kahn & Spitzer, Mr. Barton's New York attorneys.

The buildings will be used for office and warehouse operations for General Electric who has leased the buildings back from Mr. Barton on a 20-year lease.

The four properties are one story structures. Specifically they are: A warehouse, 5911 Connelle Ave., North Bergen, N. J.; an office and warehouse, 5660 Rising Sun Ave., Philadelphia, Pa.; a warehouse and office, Speen St., Natic, Mass.; and a warehouse, Gardner Ave., Kansas City, Mo.

Mr. Barton has extensive holdings with Safeway Stores, Food Fair, Big Bear, Market Basket, Mayfair Shopping Bag, Alexander's, Raisin Markets and Sears, Roebuck & Co. He has been investing in supermarket and chain store operations for over six years.—V. 183, p. 1754.

**General Foods Corp.**—Stock Split Voted

A two-for-one split of this corporation's common stock on the almost 6,000,000 shares now outstanding was authorized by the directors on April 4, it was announced by Charles G. Mortimer, President. Stockholders of record on May 11 will receive certificates for the new shares in a mailing to be made June 5.

The directors also declared a quarterly dividend of 90 cents a share on the present common stock. Dividend payments last December and in March of this year were 85 cents a share, and dividends paid in June and September of 1955 were at a 75-cent rate. The record date of May 11 and the payment date of June 5 also apply to the 90-cent cash dividend.—V. 183, p. 1613.

**General Motors Corp.**—Registers With SEC

A registration statement was filed on April 11 with the SEC relating to 1,278,833 shares of common stock (par \$1.65%). These shares, which are to be sold by the Alfred P. Sloan Foundation, Inc., will be publicly offered by a nationwide underwriting group of investment firms managed by Morgan Stanley & Co.

The Foundation is receiving these shares as a result of the death of Mrs. Alfred P. Sloan, Jr. All of the net proceeds of the sale will go to the Foundation, a non-profit corporation, which was organized in 1934 to provide financial support for a limited number of approved projects carried on by educational, scientific and charitable institutions in the United States.

The shares are to be offered pursuant to the decision of the board of trustees of the Foundation to diversify its investments. The Foundation does not have any present intention of selling the 949,037 shares of General Motors common stock previously held by it, which were acquired for the most part by gift from Mr. and Mrs. Sloan.

General Motors Savings-Stock Purchase Program for Salaried Employees in the United States (Detroit) filed on April 9, 1956 a registration statement with the SEC covering 1,500,000 shares of its common stock, \$1 1/2 par value, to be offered to its salaried employees who wish to participate in the savings stock purchase program, which includes a savings fund plan and a retirement trust plan. For each \$2 saved by the employee, General Motors will contribute \$1. One-third the amount saved is invested in U. S. Government obligations and the other two-thirds in General Motors common stock.—V. 183, p. 1754.

**General Motors Corp.**—New Technical Center

This corporation has announced that it will officially dedicate its new Technical Center May 15-16, Harlow H. Curtice, President, said on April 9 the program would commemorate completion of the 330-acre, 25-building site at Warren, Mich., north of Detroit.—V. 183, p. 1754.

**General Outdoor Advertising Co., Inc.**—Par Changed

Earnings for the first quarter of 1956 will equal those of 1955, Burll L. Robbins, President, announced on April

newly-authorized shares have not been completed, but that an announcement may be forthcoming in the near future. Mr. Giannini said that sales for the first quarter amounted to nearly \$2,000,000, substantially ahead of a year ago. He declared that the rate of return was running about the same as last year, or about 4.5% after taxes, indicating that net income is higher this year than a year ago.—V. 178, p. 666.

#### Gillette Co.—Registers With SEC

The company filed a registration statement on April 5, 1956, with the SEC, covering 51,600 shares of common stock, par value \$1 per share, to be offered by the company to officers and other executives of the company under its Employees' Stock Option Plan.—V. 183, p. 1613.

**Glen Alsace Water Co. (Pa.)—Bonds Offered**—Blair & Co. Inc., Philadelphia, Pa., on April 3 offered \$200,000 of 4 1/2% first mortgage bonds, series A, due March 1, 1981, at 100% and accrued interest.

The bonds are redeemable at any time in whole or in part at the redemption price of 103%, plus accrued interest.

The bonds are also entitled to the benefit of a sinking or improvement fund into which the company is required to deposit annually, commencing March 1, 1959, \$4,000, less the amount which the company may elect to take as a credit, not to exceed two-thirds of the amount of bondable property additions as defined in the indenture.

**PROCEEDS**—The purpose of this bond offering, together with an offering of 12,500 shares of capital stock, is to provide the permanent financing required to pay the cost of the acquisition of the Reiff and the pool company properties, the cost of the integration, to provide funds for the acquisition of Green Tree Water Works and to provide additional funds for general corporate purposes. The major part of these improvements were financed on a temporary basis through paid subscriptions for stock of the company and short-term loans.

The company is issuing the 12,500 shares of its capital stock (or \$125,000 par value) for the following purposes: For stock subscriptions received prior to Jan. 1, 1956, 5,330 shares; to the pool company for transfer of assets, 5,220 shares; for fees and commissions in connection with the transfer of the pool company assets, 560 shares; and for stock subscriptions received subsequent to Dec. 31, 1955, 1,390 shares.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
4 1/2% first mortgage bonds, series A—	\$300,000	\$200,000
Capital stock (\$10 par value)—	17,500 shs.	12,500 shs.

**BUSINESS**—Company was incorporated in Pennsylvania on Feb. 8, 1956. Its business is the furnishing of water to the public in a portion of Exeter Township near the City of Reading, Pa. Its office is at 536 North 25th Street, Pennside, Reading, Pa. It is subject to regulation by the Pennsylvania P. U. Commission with respect to rates and other matters.

Shortly after its incorporation the company commenced proceedings for the acquisition by merger of all of the assets of Reiff Water Co. and entered into an agreement to purchase all of the assets of Glen-Alsace Pool, Inc.—V. 183, p. 1613.

#### Globe Iron Co.—To Sell Assets

See Inte lake Iron Corp. below.

#### Globe Metallurgical Corp.—May Be Acquired

See Interlake Iron Corp. below.—V. 181, p. 1203.

**Good Luck Glove Co., Carbondale, Ill.—Debentures Offered**—Edward D. Jones & Co., St. Louis, Mo., on April 4 offered publicly \$550,000 of 6% 10-year convertible subordinated debentures due April 1, 1966, at 100% and accrued interest.

The debentures are convertible into common stock at the rate of one share for each \$80 principal amount of debentures.

**PROCEEDS**—The net proceeds are to be used to repurchase at \$38.15 per share 27,750 shares of stock of company held by C. T. Boughton, President of the company, who plans to retire; also 504 shares of preferred stock at \$60 per share.

**BUSINESS**—Company's products comprise a complete line of cotton jersey, leather and leather combination gloves, used for warmth or protection, or both.

Net sales for the year 1955 totaled \$5,352,864, while net income amounted to \$64,904.

**CAPITALIZATION**—Giving effect to the current financing, the outstanding capitalization will consist of \$600,000 of bank loans; \$550,000 of 6% convertible debentures; 96 shares of 5% preferred stock and 12,250 shares of common stock.—V. 183, p. 771.

#### Graham-Paige Corp.—Exchange of Stock

The Bankers Trust Co., New York, has been appointed agent to receive 5% convertible preferred stock surrendered in exchange for common stock through the close of business April 30, 1956.—V. 183, p. 1474.

#### Grand Union Co.—March Sales Up

4 Weeks Ended March 31—	1956	1955
Sales	\$24,692,263	\$19,031,341

—V. 183, p. 1613.

#### (W. T.) Grant Co.—March Sales Higher

Period End. March 31—	1956—Month	1955	1956—3 Mos.	1955
Sales	\$30,136,325	\$22,968,027	\$68,948,934	\$56,883,355

—V. 183, p. 1365.

#### Grayson-Robinson Stores, Inc.—March Sales Up

Period End. March 31—	1956—Month	1955	1956—8 Mos.	1955
Sales	\$10,792,500	\$8,254,479	\$75,998,015	\$64,131,632

—V. 183, p. 1365.

#### (H. L.) Green Co., Inc.—March Sales Increased

Period End. March 31—	1956—Month	1955	1956—2 Mos.	1955
Sales	\$9,542,157	\$7,584,354	\$15,920,821	\$13,779,379

—V. 183, p. 1365.

#### Harbison-Walker Refractories Co.—New Plant

It has been announced by E. A. Garber, President, that this company plans to build a basic refractories plant equipped with the most modern facilities at Hammond, Ind. The products will be used mainly in the construction and repair of high temperature furnaces in the steel, non-ferrous metal, portland cement, and other industries. The new plant will be advantageously situated to supply basic refractories to the expanding industries of the Chicago district and extensive Midwest areas.—V. 182, p. 2019.

#### Harvard Brewing Co.—Control Changes

Fort Knox Construction Co. of Miami, Fla., has bought control of the Harvard Brewing Co. of Lowell, Mass., for \$396,750 it was announced on April 11.

U. S. Attorney General Herbert Brownell accepted a bid of \$1.15 per share for 345,000 shares of the brewing firm from the Fort Knox firm. The bidder is an affiliate of Midwest Mortgage Co., Louisville, Ky. Officers of the company are B. J. Harris, President; Chester J. Cook and William J. Harris, Vice-Presidents, and H. A. Harris, Secretary.

The brewing company was formerly owned by Fritz von Opal through a holding company, the Uerbersee Finance Co., which was seized as alien property during World War II. The 345,000 shares represent 55% of the company's stock.—V. 183, p. 1366.

**Helene Curtis Industries, Inc.—Stock Offered**—Public offering was made on April 11 of 375,000 shares of class A common stock (par \$1) through an underwriting group headed by H. M. Bylesby & Co. (Inc.). The shares were

priced at \$10 per share. This offering has been completed.

**PROCEEDS**—The net proceeds are to go to certain selling stockholders.

**BUSINESS**—The corporation is one of the nation's largest manufacturers of packaged toilet goods, hair preparations and beauty salon supplies and equipment, with headquarters and principal plant located in Chicago.

#### CAPITALIZATION AS OF APRIL 4, 1956

	Authorized	Outstanding
\$4% installment note	\$260,000	\$260,000
50c cumul. sink. fund pfd. shares (\$5 par value) (liquidating preference \$10 per share)	50,832 shs.	50,832 shs.
Class A shares (\$1 par value)	3,000,000 shs.	1,900,000 shs.
Class B shares (\$1 par value)	600,000 shs.	1,600,000 shs.

\*Of these, 600,000 shares are reserved for issuance upon conversion of class B shares.

Includes 2.4 class A shares and 1.6 class B shares held in the company's treasury. In April, 1956, by an amendment to the articles of incorporation, each common share then outstanding was reclassified into 1/2 of a share of class A and 1/2 of a share of class B. Class B shares are convertible into class A shares on a share-for-share basis. 100,000 of the 600,000 outstanding class B shares may be converted at any time during the period ending May 31, 1957. The selling shareholders have informed the company that they intend to convert forthwith the maximum number of class B shares which they will be entitled to convert at present. Upon such conversion there will be outstanding 1,000,000 class A shares and 500,000 class B shares.

Held by Lincoln National Life Insurance Co. in the original principal amount of \$600,000, of which \$60,000 is payable each Dec. 1 to and including 1959 and \$20,000 on Dec. 1, 1960.

**UNDERWRITERS**—Each of the underwriters has severally agreed to purchase the aggregate number of class A shares set opposite its name below:

Name	Shares	Name	Shares
H. M. Bylesby & Co. (Inc.)	75,000	Lester, Ryans & Co.	4,000
Paine, Webber, Jackson & Curtis	25,000	Loewi & Co., Inc.	4,000
Blair & Co., Inc.	20,000	Smith, Hague, Noble & Co.	4,000
A. C. Allyn & Co., Inc.	12,000	F. S. Yantis & Co., Inc.	4,000
Central Republic Co. (Inc.)	12,000	Biore & Co.	3,000
Equitable Securities Corp.	12,000	Julien Collins & Co.	3,000
Crutten & Co.	10,000	Farwell, Chapman & Co.	3,000
Fairman, Harris & Co., Inc.	10,000	Link, Gorman, Peck & Co.	3,000
Straus, Brosser & McDowell Co., Inc.	10,000	Mullaney, Wels & Co.	3,000
Johnson, Lane, Space & Co., Inc.	7,500	Newhard, Cook & Co.	3,000
Kalmann & Co., Inc.	7,500	Russ & Company	3,000
The Milwaukee Co.	7,500	Scherck, Richter Co.	3,000
William R. Staats & Co.	5,000	Stifel, Nicolaus & Co., Inc.	3,000
Bacon, Whipple & Co.	5,000	Inc.	3,000
Boettcher & Co.	5,000	Atwill and Co.	2,500
Drexel & Co.	5,000	Jack M. Bass & Co.	2,500
Howard, Well, Labouisse, Friedrichs and Co.	5,000	Crowell, Weedon & Co.	2,500
Prescott, Shepard & Co., Inc.	5,000	Hanrahan & Co.	2,500
Reinholdt & Gardner	5,000	J. C. Bradford & Co.	2,000
Saunders, Stiver & Co.	5,000	Emanuel, Deetjen & Co.	2,000
Stroud & Co., Inc.	5,000	W. C. Gibson & Co.	2,000
Baker, Simonds & Co.	4,000	Carter H. Harrison & Co.	2,000
Bateman, Eichler & Co.	4,000	Arthur M. Krensky & Co., Inc.	2,000
Courts & Co.	4,000	Magill, Wareing & Johnston	2,000
Dewar, Robertson & Pan-coast	4,000	Mason Brothers	2,000
First Securities Co. of Chicago	4,000	R. C. O'Donnell & Co.	2,000
Goodbys & Co.	4,000	Rogers & Tracy, Inc.	2,000
Hooker & Fay	4,000	Scott, Horner & Mason	2,000

—V. 183, p. 1474.

#### Henry Hudson Hotel Corp., New York, N. Y.—Files

The corporation on March 21 filed a letter of notification with the SEC covering \$250,000 of 5% convertible debentures due April 1, 1961 to be offered for subscription at 100% of the principal amount at the rate of one \$50 unit to each common or and preferred stockholder of record March 18, 1956, regardless of the number of shares held; rights to expire on April 18. The proceeds, together with other funds, are for improvements, etc.

#### Hertz Corp.—Acquires Car Rental Firm

This corporation has completed negotiations to acquire Carey Driv-Ur-Self Inc., largest car rental firm in the New York metropolitan area and one of the largest independent rental companies in the United States. It was announced April 5 by Walter L. Jacobs, President. In effecting the purchase, stock of Carey Driv-Ur-Self is to be exchanged for stock of The Hertz Corp.

In the transaction, Hertz acquired 16 car rental locations in Manhattan, Brooklyn, Queens, and the Bronx, including facilities at La Guardia Airport, Idlewild Airport, East Side Airlines Terminal, West Side Airlines Terminal, Grand Central, and Pennsylvania Stations. Mr. Jacobs said the Carey car rental fleet would be expanded to more than 1,000 automobiles by summer.

Hertz, the world's largest car and truck rental and leasing organization, has more than 1,000 offices in over 700 cities in the United States, Canada, and 20 foreign countries.

The Hertz Corp. is engaged in car and truck rental and leasing through The Hertz Stations Division, Metropolitan Truck Rental Service Division, and The Robinson Auto Rental Division.—V. 183, p. 109.

#### (R.) Hoe & Co., Inc.—Scanlon Elected to Board

George F. Scanlon, industrialist, has been elected a Director for a full year term, to represent common stockholders. He previously had served on the board to fill the unexpired term of Albert C. Simmonds, Jr., who has resigned because of other business commitments.

Mr. Scanlon is Chairman of the Board and Executive Committee of Godechau Sugars Inc., and a Director of Charles C. Kellogg & Sons Co.; Comet Rice Mills, and Hermetite Corp.—V. 183, p. 993.

#### Hunt Foods, Inc.—To Be Acquired by Ohio Match

See Ohio Match Co. below.—V. 183, p. 1474.

#### Hycon Mfg. Co., Washington, D. C.—Files With SEC

The company on April 2 filed a letter of notification with the SEC covering 8,000 shares of common stock (par 10 cents) to be offered at \$5 per share, without underwriting, for the account of selling stockholders.—V. 183, p. 209.

#### Idaho Power Co.—To Issue Unsecured Notes

This company has filed an application with the Federal Power Commission requesting authorization for the issuance of \$14,800,000 unsecured promissory notes, it was announced on April 5.

The company said that the notes probably would have a maturity of six months from date of issue and would not exceed one year. The company also requested that the authorization include the right to renew any notes which expire prior to one year from the date of authorization.

Proceeds from the notes would be used for temporary interim capital for the construction, extension and improvement of operating facilities, the application says.—V. 182, p. 2130.

#### Independent Telephone Corp., Dryden, N. Y.—Files

The corporation on March 16 filed a letter of notification with the SEC covering 10,605 shares of common stock (par \$1) to be offered in exchange for the 2,400 shares of common stock of Dryden Telephone Co., Inc. not now owned.

#### Indiana Steel Products Co.—Diversifies Output

This company on April 12 announced the purchase of a Canadian manufacturer of stainless steel castings in a further move to diversify production.

Robert F. Smith, President, said the firm had acquired Hayward

Tyler Foundries, Ltd., of Kitchener, Ont. In 1954 Indiana Steel diversified its magnet output with the addition of a newly-invented one-piece wound core to its produce line.

Mr. Smith said the Canadian company will be operated as The Indiana Steel Products Co. of Canada, Ltd., a wholly owned subsidiary. Its facilities and operations will be expanded soon, he added.

Henry Barnett, former President of Hayward Tyler, has been named President and a director of the new company.—V. 181, p. 1311.

#### Indianapolis Water Co.—Murchisons Sell Shares

A small group of prominent Indianapolis, Ind., businessmen have purchased a large block of common stock of this company from the Murchison brothers of Dallas, Texas, it was disclosed on April 11.

The stock purchased represents approximately 25% of the Murchison brothers' holdings of the utility's common stock, according to Raffensperger, Hughes & Co., Inc., Indianapolis investment bankers which negotiated the transaction.

Residents of Indianapolis and Indiana now own over 50% of the common stock of the company.

Clarence H. Geist of Philadelphia in 1912 bought the utility and in 1941, the Geist estate sold a substantial part of its holdings to the public but retained control of the company.

The Murchison brothers bought all of the stock owned by the Geist estate in 1952. The recent stock purchase by the Indianapolis group reduced the holdings of the Murchisons and their associates to 36.17% of the common stock, it was reported.—V. 182, p. 314.

#### Industrial Acceptance Corp., Ltd. (Canada)—Notes Placed Privately

The company, it was announced on April 10, has placed privately, through Greenshields & Co. Inc. and Wood, Gundy & Co. Ltd., an issue of \$12,500,000 (Canadian) 4 1/2% secured notes, series Q, dated March 15, 1956, and due March 15, 1971.—V. 183, p. 209.

#### Industrial Dynamics Corp., Wilmington, Del.—Files

The corporation on April 3 filed a letter of notification with the SEC covering

pared with \$4,671,025 the previous year. Undistributed net income of wholly-owned subsidiaries totaled \$5,267,640, an increase of \$1,363,994 above the comparable 1954 figure of \$3,903,646. All of the earnings were retained in the business.

Assets of the Investors Group under management rose to a record total of \$1,927,352,462 as of Dec. 31, 1955, a gain for the year of \$332,411,003 over the 1954 year-end amount of \$1,594,941,459.—V. 182, p. 2688.

#### Jewel Tea Co., Inc.—Current Sales Up

Period End. March 24—1956—4 Wks.—1955 1956—12 Wks.—1955 Sales \$24,822,276 \$22,558,102 \$73,871,478 \$68,871,478 —V. 183, p. 1366.

#### Kaiser Aluminum & Chemical Corp.—Registers With Securities and Exchange Commission

This corporation on April 11 filed a registration statement with the SEC covering 300,000 shares of cumulative convertible preference stock, \$100 par, to be offered for public sale about May 3 through an underwriting group headed by The First Boston Corp. and Dean Witter & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds from the sale of the preference stock and the funds to be obtained from the sale to institutional investors of \$120,000,000 of first mortgage bonds, 4 1/4% due 1961 are proposed to be added to the cash resources of the company and applied as needed, together with other funds, to the current expansion program of the company. This expansion program is estimated to cost an aggregate of \$178,000,000 and is expected to be completed by early 1958.

Since 1949, net capital additions of Kaiser Aluminum & Chemical have totaled \$265,000,000 and annual primary aluminum capacity has increased from 128,000 tons to 433,500 tons. Acquisitions and expansion of fabricating plants in that period have resulted in product diversification and increased capacities for aluminum sheet, wire, rod and bar, extrusions, foil, foil food containers and forgings. In addition, approximately \$120,000,000 was included in programs previously financed to complete additional sheet and foil fabricating facilities now under construction at Ravenswood, W. Va., as well as plant facilities at other locations.

The program now being financed, estimated to cost \$178,000,000 and to be finished by early 1958, will include a new reduction plant in the Ohio Valley at Ravenswood, W. Va. which will add 125,000 tons annually to primary capacity, additional primary capacity at the Chalmette, La. plant, a new aluminum plant on the Mississippi River in Louisiana and additional fabricating facilities at other locations.

Net sales of the corporation for the nine months ended Feb. 29, 1956, totaled \$235,500,000 compared with \$194,300,000 for the nine months ended Feb. 28, 1955. Net income for the same period was \$28,143,000 and \$19,119,000, respectively.—V. 183, p. 1755.

#### Kaiser Steel Corp.—Financing Plan Studied

Officials of the company are studying financing plans for its new major expansion program to involve \$113,000,000.

The terms for the financing have not yet been agreed on, but the project is designed to increase the company's capacity for finished products from the present 1,084,000 tons to 1,528,000 tons.

Only about half the volume of steel products needed in the West now is available in this area, the company stated, and with the current upsurge of demand it is essential that capacity be developed to handle it.

The principal new producing units to be included on the expansion are an oxygen steel converter plant, a blooming mill, a hot strip mill and an additional tinplate facility.—V. 183, pp. 1367 and 772.

**Kansas City Power & Light Co.—Preferred Stock Offered**—An underwriting group headed jointly by Blyth & Co., Inc. and The First Boston Corp. on April 11 offered to the public 120,000 shares of 4.35% cumulative preferred stock at par (\$100 per share), plus accrued dividends from date of issuance. This offering was over-subscribed and the books closed.

The new preferred is redeemable at regular redemption prices ranging from \$104.50 to May 1, 1959 to \$101 after April 30, 1966.

**PROCEEDS**—Net proceeds from the sale will be used to retire \$11,620,000 in short-term bank loans, incurred for construction, and the remainder will be added to working capital. The firm's 1956 construction program calls for a \$28,000,000 expenditure. Additional financing probably through the sale of first mortgage bonds will be necessary to complete the program. Stockholders will be asked to approve a \$20,000,000 increase in the company's bonded indebtedness at the annual meeting on April 24, 1956.

**BUSINESS**—The company sells electricity in an area in Missouri and Kansas which includes Kansas City, Mo., and environs, and in a northern Iowa section which includes Mason City. The area served has an estimated population of 747,000.

Total operating revenue for 1955 amounted to \$56,209,905, contrasted with \$50,552,772 recorded in 1954. Net income in 1955 was \$8,154,605; it totaled \$7,129,897 the year before.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

\*First mortgage bonds:  
2 3/4% series due 1976 \$36,000,000  
2 3/4% series due 1978 12,000,000  
2 3/4% series due 1980 15,000,000  
3 1/4% series due 1983 12,000,000  
3 1/4% series due 1985 16,000,000

Cumulative preferred stock (par value \$100 per share, issuable in series)  
3 3/4% series 596,800 shs. 100,000 shs.  
4% series 76,800 shs.  
4 5/8% series 100,000 shs.  
4 20% series 70,000 shs.  
4 35% series 120,000 shs.

Common stock (without par value) 3,000,000 shs. 2,695,000 shs.

\*There is no limit upon the amount of bonds of all series which may at any time be outstanding under the terms of the indenture of mortgage and deed of trust dated as of Dec. 1, 1946, as supplemented, except that additional bonds are issuable only in accordance with the terms thereof. At Dec. 31, 1955, the company had "net property additions not theretofore bonded" within the meaning of this indenture, entitling it to issue approximately \$30,000,000 principal amount of additional bonds on the basis of net property additions, upon compliance with other conditions relating to the issuance of additional bonds.

**UNDERWRITERS**—The underwriters named below, acting through Blyth & Co., Inc. and The First Boston Corp., as representatives, have severally agreed to purchase from the company the respective numbers of shares of new preferred stock set forth below:

Blyth & Co., Inc.	Shares	Hallgarten & Co.	Shares
15,000	4,000	15,000	4,000
The First Boston Corp.	15,000	Stern Brothers & Co.	4,000
Glore, Forgan & Co.	8,000	Spencer Trask & Co.	4,000
Kidder, Peabody & Co.	8,000	G. H. Walker & Co.	4,000
Lehman Brothers	8,000	Dean Witter & Co.	4,000
Merrill Lynch, Pierce, Fenn & Beane	8,000	Goodbody & Co.	2,000
Smith, Barney & Co.	8,000	E. F. Hutton & Co.	2,000
White, Weld & Co.	8,000	Newhard, Cook & Co.	2,000
A. C. Allyn & Co., Inc.	4,000	Barret, Fitch, North & Co.	1,000
Bear, Stearns & Co.	4,000	Burke & MacDonald, Inc.	1,000
Coffin & Burr, Inc.	4,000	Kirkpatrick-Pettis Co.	1,000
		H. O. Peet & Co.	1,000

—V. 183, p. 1474.

**Kentucky Utilities Co.—Bonds Offered**—An underwriting group headed by Blyth & Co., Inc., on April 11 offered publicly \$10,000,000 of 3 1/4% first mortgage bonds, series G, due April 1, 1986. The bonds were awarded to the group on April 10 at competitive sale on its bid of 100.539 for the indicated coupon and were reoffered at 101.447% and accrued interest to yield 3.67% to maturity.

Competing bids for the bonds as 3 1/4% came from: Halsey, Stuart & Co. Inc., 100.165; and Kidder, Peabody & Co. and White, Weld & Co.

(jointly), 100.1199; Union Securities Corp. and Merrill Lynch, Pierce, Fenn & Beane (jointly) bid 101.26 for 3 1/4%.

The bonds will be redeemable, in whole or in part, at general redemption prices, together with accrued interest, ranging from 104.45% if redeemed prior to March 31, 1957, to 100% if redeemed after March 31, 1965.

**PROCEEDS**—Net proceeds from the sale will be used to finance a part of the company's construction program which calls for an estimated \$20,800,000 expenditure this year, and \$9,100,000 in 1957. The company plans an additional \$7,100,000 of financing next year.

**BUSINESS**—Company sells electricity at retail to 215,600 customers in 499 communities in 77 counties in central, southeastern and western Kentucky and two adjoining counties in Tennessee, and at wholesale to 10 municipalities, 12 distributing rural electric cooperatives, and one generating and transmission cooperative. The five largest cities served are Lexington, Paducah, Middlesboro, Richmond, and Winchester.

**EARNINGS**—The company had a 1955 operating revenue of \$37,087,939, up from the \$36,247,777 recorded in 1954. Net income for 1955 was \$6,029,855; for 1954 it was \$5,823,560.

**CAPITALIZATION**—Giving effect to the sale of the bonds, capitalization of the company will be: \$74,500,000 in long-term debt; 200,000 shares of cumulative preferred stock, \$100 par; and 2,477,350 shares of common stock, \$10 par.

**UNDERWRITERS**—The purchasers named below have severally agreed to purchase from the company the principal amount of the bonds set forth below opposite their respective names:

Principal Amount	Principal Amount	
Blyth & Co., Inc. \$2,950,000	Singer, Deane &	
A. C. Allyn & Co., Inc. 1,500,000	Scribner	500,000
A. G. Becker & Co. Inc. 1,300,000	Shelby Cullom Davis &	250,000
Palme, Webster, Jackson & Curtis 1,300,000	Co.	250,000
McDonald & Company 600,000	Schwabacher & Co.	200,000
Baxter, Williams & Co. 500,000	Pacific Northwest Com-	150,000
Courts & Co. 500,000	Chace, Whiteside, West & Winslow, Inc.	150,000

—V. 183, p. 1367.

#### Kern Oil Co., Ltd. (England)—Registers With SEC

The Guaranty Trust Co. of New York filed a registration statement with the SEC on April 10, 1956, covering 80,000 American depositary receipts (\$250,000) for capital stock of Kern Oil Co., Ltd.

#### (G. R.) Kinney Co. Inc.—March Sales Increased

Period End. March 31—1956—Month—1955 1956—3 Mos.—1955 Sales \$5,890,000 \$3,497,000 \$10,596,000 \$7,635,000 —V. 183, pp. 1474, 1367, 994 and 407.

#### (S. S.) Kresge Co.—March Sales Higher

Period End. March 31—1956—Month—1955 1956—3 Mos.—1955 Sales \$31,750,557 \$23,638,348 \$74,545,073 \$64,138,898 —V. 183, p. 1367.

#### (S. H.) Kress & Co.—March Sales Up

Period End. March 31—1956—Month—1955 1956—3 Mos.—1955 Sales \$14,225,387 \$12,080,607 \$34,999,358 \$33,760,536 —V. 183, p. 1367.

#### Kroehler Mfg. Co.—Banker Elected to Board

Henry W. Mers, a partner of White, Weld & Co., investment firm, has been elected a director of Kroehler Mfg. Co., succeeding Robert R. Moyer.

He is also a director of Continental Telephone Co., North American Life Insurance Co., and Inter-Canadian Corp.—V. 183, p. 1474.

#### Lane Bryant, Inc. (& Subs.)—Sales and Earnings Up

Year Ended—	1956	1955
Sales	\$64,569,010	\$60,269,336
Income before Federal taxes on income	3,722,714	2,767,015
Provision for Federal taxes on income	1,808,000	1,393,000

Net income \$1,914,714 \$1,374,015  
Common shares outstanding 767,981 717,981  
Earnings per common share \$2.47 \$1.86

\*After payment of dividends on the 4 1/4% preferred stock.—V. 183, p. 1367.

#### Lerner Stores Corp.—March Sales Increased

Period End. Mar. 31—1956—Month—1955 1956—2 Mos.—1955 Sales \$17,028,156 \$12,045,444 \$25,177,023 \$20,004,265 —V. 183, p. 1367.

#### Litchfield & Madison Ry.—Earnings

Period End. Feb. 25—	1956—Month—1955	1956—2 Mos.—1955
Railway oper. revenue	\$339,798	\$265,115
Railway oper. expenses	167,306	151,939
Net rev. from ry. oper.	\$172,492	\$113,176
Net railway oper. inc.	54,675	39,478

\$662,503 \$542,104  
327,318 307,489  
\$234,615 78,620

—V. 183, p. 1367.

#### Long Island Lighting Co.—Registers With SEC

This company filed with the SEC on April 5, 1956 a registration statement covering 120,000 shares of its preferred stock, series G, par value \$100 per share. The rate of return of the stock and the offering date are to be supplied by amendment. Blyth & Co., Inc.; The First Boston Corp. and W. C. Langley & Co. will act as representatives for the underwriters.

The net proceeds of approximately \$12,000,000 will be used to pay bank loans incurred for construction of utility plant. Construction expenditures for the period March 1, 1956 to Dec. 31, 1957 are estimated at \$89,000,000. At present the company intends to obtain any additional funds needed for construction through the sale of additional common stock and first mortgage bonds. The company was incorporated in 1910 and supplies electric and gas service in Nassau and Suffolk Counties and the contiguous Rockaway peninsula in Queens County, New York. The population of the territory, according to the company's estimates, exceeds 1,600,000.—V. 183, p. 1756.

**(P. R.) Mallory & Co., Inc.—Secondary Offering**—A secondary offering of 4,000 shares of common stock (no par) was made on April 4 by Blyth & Co., Inc., at \$33.25 per share, with a dealer's discount of 80 cents per share. It was completed.—V. 182, p. 1464.

#### Mangel Stores Corp.—March Sales Up

Period End. Mar. 31—1956—Month—1955 1956—2 Mos.—1955 Sales \$3,647,730 \$2,595,187 \$5,341,918 \$4,132,508 —V. 183, p. 1368.

#### Manqueens Sire Plan, Inc. (N. Y.)—Files

The corporation on April 9 filed a letter of notification with the SEC covering 400 mutual title units to be offered at \$500 each through Sire Plan Portfolios, Inc., New York City. The proceeds are to be used to acquire two parcels of income real estate located at 107 West 68th Street, New York City and 85-15 to 85-25-37th Avenue, Jackson Heights, L. I., N. Y.

#### Marine Midland Corp.—Earnings Increased

The consolidated net operating earnings of this corporation and its constituent banks and affiliate for the first quarter of 1956, after provision of \$3,264,600 for taxes and \$201,163 for current preferred dividends, were \$2,684,722, or 34 cents a share on 7,875,383 shares outstanding, compared with \$2,176,527, or 30 cents a share on 7,333,248 shares, after provision for taxes of \$2,469,947, and for preferred dividends of \$163,586 for the same period of 1955.—V. 183, p. 773.

#### Maytag Co.—To Increase Capacity of Warehouse

An addition will be built to the Maytag Central Service warehouse in Newton, Iowa, which will double the present finished-product stor-

age area there, officials of the company announced on March 29.

A contract has been let to the Weltz company, Des Moines, Iowa, contractor for the original building, and that firm has begun the work of ground preparation for the 75,000-square-foot addition, which is scheduled for completion in early fall.

The additional warehouse space will be needed to balance finished-goods inventories when the current expansion of production facilities at Maytag's Plant 2 is completed and present productive capacity is increased substantially.—V. 181, p. 1078.

#### McCrory Stores Corp.—March Sales Up

Period End. March 31—1956—Month—1955 1956—3 Mos.—1955 Sales \$9,009,160 \$7,833,719 \$22,590,507 \$20,548,367 —V. 183, p. 1368.

#### McLean Industries, Inc.—Unit Buys Third Vessel

Acquisition of a third T-2 type tanker for Pan-Atlantic Steamship Corp.'s new coastwise sea-land service was announced on April 5 by James K. McLean, President. The new vessel was purchased by Waterman Steamship Corp., an affiliate of Pan-Atlantic, and will be chartered by the latter company. It was obtained from Marine Navigation Co., Inc., of New York, for \$1,275,000.

The new service, which will be inaugurated later this month between New York and Houston, provides for driving trailer bodies to the dock on detachable chassis and lifting them aboard ship by crane. At destination, they will be unloaded in the same manner, and placed on a waiting chassis for highway delivery to the consignee.

The two vessels which will start the service—the "Ideal X" and the "Almena"—are T-2 type tankers converted to combination dry cargo and petroleum carriers by the addition of a special cargo deck. Similar conversion work on the third vessel will begin on May 15, at the Mobile Ship Repair Yard in Mobile, and is scheduled for completion by July 15.

Formerly known as "St. Marine Leader," the new tanker will be called "Maxton."

McLean Industries, Inc. owns both the Waterman and Pan-Atlantic Steamship corporations.—V. 183, p. 994.

#### McLellan Stores Co.—March Sales Higher

Period End. March 31—1956—Month—1955 1956—2 Mos.—1955 Sales \$5,122,066 \$3,790,778 \$8,657,581 \$6,99

**Minneapolis & St. Louis Ry.—Earnings**

February	1956	1955	1954	1953
Gross from railway	\$1,657,391	\$1,511,397	\$1,606,802	\$1,684,263
Net from railway	252,359	236,958	328,084	347,052
Net ry. oper. income	71,495	63,631	148,937	140,972
From Jan. 1				
Gross from railway	3,315,364	3,186,487	3,019,892	3,350,540
Net from railway	462,659	580,041	391,497	659,017
Net ry. oper. income	161,949	211,914	164,666	266,378
—V. 183, p. 1368.				

**Missouri Pacific RR.—Exchange Offer Completed**  
The \$779,700 of collateral trust 4 1/4% notes, due March 1, 1976, which were not issued in exchange for first mortgage bonds of New Orleans, Texas & Mexico Ry. Co. pursuant to Missouri Pacific RR.'s offer dated March 14, 1956, have been taken up by the underwriters headed by Halsey, Stuart & Co. Inc. at 100% and accrued interest and resold by them. The remaining \$22,220,300 of new notes were issued in exchange for the bonds (see details in V. 183, p. 1368).

**Declares \$2 Dividend on New Class A Stock**

The directors on April 11 declared a \$2 per share dividend on the new class "A" stock, payable on May 15, 1956 to holders of record April 23, 1956 or, if not then issued, to original holders who thereafter receive said stock in exchange for securities under the plan of reorganization.

Pursuant to the plan of reorganization dividends can be paid only out of earnings of the preceding year. Thus this is the only dividend that will be paid during 1956.

Future dividends might be distributed on a periodic basis and will be determined in the light of conditions existing in subsequent years.

P. J. Neff, President, reported to the board that the property of the company was in excellent condition and advised them if the economy stayed on the present level throughout the year, he estimated the income for the year 1956 would be larger than for 1955.—V. 183, p. 1756.

**Mizpah Uranium & Oil Corp.—Stock Offering Susp'd**

The Securities and Exchange Commission on April 9 issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

The corporation filed its Regulation A notification on Jan. 11, 1955, proposing the public offering of 5,000,000 shares of common stock (par value 1c) at 5c per share. The corporation was formed for the purpose of engaging in an exploration program for uranium in the Colorado Plateau Area and in Wyoming, as well as for the additional purpose of engaging in an exploration program for oil and gas in the Denver-Julesburg Basin and in Wyoming, according to the company's offering circular.

In its order, the Commission asserts that it has "reasonable cause to believe" that Regulation A has not been complied with by Mizpah Uranium and Oil, in that it has failed to file with the Commission the reports on Form 2-A required by Rule 224 under Regulation A within the period prescribed by such rules. The order further asserts that there is reasonable cause to believe that the notification and offering circular contain false and misleading statements in that the issuer is no longer engaged in business or actively functioning and has no present address, and its officers and directors are no longer participating in its affairs.

The corporation's offices are located in Denver, Colo., and Cheyenne, Wyo.—V. 181, p. 2930.

**Mohawk Business Machines Corp., Brooklyn, N. Y.—Files With Securities and Exchange Commission**

The corporation on March 30 filed a letter of notification with the SEC covering 167,000 shares of common stock (par 10 cents) to be offered at 75 cents per share, without underwriting. The proceeds are to be used to pay accounts payable and for working capital.—V. 181, p. 1601.

**Mohawk Silica Co., Cincinnati, Ohio—Files With SEC**

The company on March 23 filed a letter of notification with the SEC covering 3,000 shares of 8% cumulative convertible preferred stock (par \$50) and 3,000 shares of common stock (no par) to be offered in units of one share of each class of stock at \$60 per unit, without underwriting. The proceeds are for expenses incident to mining operations and processing silica.—V. 183, p. 1475.

**Montana-Dakota Utilities Co.—To Issue Notes**

This company has filed an application with the Federal Power Commission requesting authorization for the issuance of \$8,500,000 principal amount of promissory notes, to mature within one year of date of issue.

The company proposes to issue the notes to The First National City Bank of New York. The Northwestern National Bank of Minneapolis would have a 25% participation in each note and the First National Bank of Minneapolis would have a 20% participation.

The notes will be issued as temporary financing, the application says, to be permanently financed with a type of security not yet determined. Proceeds will be applied toward construction, the application states.—V. 183, p. 773.

**Montgomery Ward & Co., Inc.—March Sales Increased**

Period End. March 31	1956	Month	1955	1956	2 Mos.	1955
Sales	\$83,275,414		76,463,901	\$145,445,050	129,036,856	

—V. 183, p. 1369.

**Morris Plan Corp. of America—Changes Name**

The stockholders on April 11 approved a proposal to change the name of this company to Financial General Corp.—V. 181, p. 1675.

**Mountain States Telephone & Telegraph Co.—Earnings**

Period End. Feb. 29	1956	Month	1955	1956	2 Mos.	1955
Operating revenues	\$16,396,861		\$14,285,149	\$22,979,496	\$28,877,142	
Operating expenses	10,883,767		9,455,511	22,044,048	19,523,820	
Federal income taxes	2,020,905		1,761,548	3,973,252	3,510,506	
Other operating taxes	1,263,347		1,094,636	2,557,296	2,171,141	
Net operating income	\$2,228,847		\$1,973,454	\$4,404,900	\$3,941,675	
Net after charges	2,040,440		1,765,910	4,027,512	3,530,496	

—V. 183, p. 888.

**Mountain Top Mining & Milling Co., Denver, Colo.—Files With Securities and Exchange Commission**

The company on March 20 filed a letter of notification with the SEC covering 8,000,000 shares of common stock (par one cent) to be offered at five cents per share, through Columbia Securities Co., Denver, Colo. The proceeds are for expenses incident to mining operations.

**Mueller Brass Co. (& Subs.)—Earnings**

Quarter Ended Feb. 29	1955	1955
Net sales	\$19,305,066	\$14,991,011
Costs and all expenses	17,836,478	13,880,135
Federal income taxes	761,909	575,500

Net earnings

Shares outstanding at end of period

Earnings per share of common stock

—V. 182, p. 114.

**(G. C.) Murphy Co.—March Sales Up**

Period End. March 31

1956

Month

1955

Sales

\$17,173,238

\$12,682,789

\$39,714,818

\$34,076,443

—V. 183, p. 1369.

**Natco Corp.—Earnings Up 29%**

Net earnings in January and February were \$257,586, up 29% above the same months in 1955. R. A. Shipley, President, reported on April 5.

Books have not been closed for March, he added, but it was a good month for manufacturing and shipping and profits should be greater than for March of last year when the company earned \$143,272.

Net sales of \$20,446,000 and net income of \$1,408,000 in 1955 were highest in the history of the company.

Conduit sales of the company are expected to be up about 50% over last year due to the conversion of facilities at plants at Hobart, Ind., and Haydenville, Ohio.

Mr. Shipley announced that the new dryers and a tunnel kiln being constructed at the Diamond plant near Nelsonville, Ohio, should be ready for operation about July 1.

Among other optimistic indications for the current year, Mr. Shipley mentioned the healthy backlog of unfilled orders, that show little if any change from the first of the year when they were at an all-time high; an expected 12 1/2% increase in productive capacity for manufacturing ceramic glazed facing tile, a product in strong demand; and an increase of possibly 75% in buff and gray brick production during the second half of this year.

The principal forecasting authorities in the field estimate an increase in construction this year of 5% to 6% over 1955, Mr. Shipley said.—V. 183, p. 774.

**National Can Corp.—Sales and Earnings Higher**

Substantially increased sales and higher earnings during 1955 were shown by this corporation, it was disclosed on March 26 by Robert S. Solinsky, in the annual report mailed to shareholders. The report also stated that "through the acquisition of Pacific Can Co., earlier in the year, operations of National Can attained nationwide scope" and that the company strengthened its position as the third largest company in the can manufacturing field.

Net sales for the year ended Dec. 31, 1955, totalled \$70,880,000, including sales of the Pacific Division since Feb. 1. This represents an increase of nearly 75% over the net sales of \$41,128,000 reported in the preceding year. Although most of the increase in sales reflects the acquisition of Pacific Can, sales of National's Central and Atlantic Divisions increased by approximately 10% over the 1954 levels. "The increase in sales by these two Divisions," said Mr. Solinsky, "was achieved in spite of adverse weather conditions in certain sections of the area served by the company."

Net income, after provision for Federal income taxes, amounted to \$990,164, equal to 98 cents per share on the 1,012,102 shares of common stock outstanding. This compares with net income for the previous year of \$489,095 or 48 cents per share adjusted to the presently outstanding shares. Operating income for 1955 amounted to \$2,764,422 as compared with \$860,622 in 1954.—V. 183, p. 1475.

**National Co., Inc.—Reports Loss for Year**

This electronics manufacturer of Malden and Melrose, Mass., reported a net loss of \$389,965 on sales of \$5,125,607 for the year ended Dec. 31, 1955, compared with a net income of \$230,334, or 84 cents a share on sales of \$7,298,055 in 1954.

In his letter to shareholders, Joseph H. Quick, President, said the major portion of the loss resulted from expenditures made for rapid development of National's engineering division which is expected to result in 1956 billings moving substantially ahead of 1955.—V. 183, p. 996.

**National Shirt Shops of Delaware, Inc.—Sales**

Period End. Mar. 31

1956

Month

1955

Sales

\$1,699,826

\$1,390,522

\$3,845,971

\$3,449,828

—V. 183, p. 1369.

**National Tea Co.—Current Sales Increased**

Period End. March 31

1956

4 Wks.

1955

Sales

47,069,208

42,444,527

137,893,881

127,895,475

—V. 183, p. 1369.

**Neisner Brothers, Inc.—March Sales Up**

Period End. March 31

1956

Month

1955

Sales

\$5,937,327

\$4,637,202

\$13,677,318

\$12,104,238

—V. 183, p. 1369.

**Nevada Natural Gas Pipe Line Co.—Bonds Sold Privately**

The company has placed privately, through First California Co., \$2,700,000 of 4 1/2% first mortgage bonds due 1976. See V. 183, p. 1616.

**New England Electric System—Financing Approved**

The SEC has issued an order authorizing this company to issue and sell an additional 834,976 shares of its \$1 par common stock at competitive bidding, subject to prior subscription rights of its stockholders. Stockholders will be entitled to acquire the new shares on the basis of one new share for each 12 shares held on the record date.

Net proceeds will be added to the general funds of the company and applied in furtherance of the construction programs of its subsidiaries either through loans or the purchase of additional shares of their common stocks, any balance to be used for general corporate purposes.—V. 183, p. 1616.

**New England Gas & Electric Association—Pres. of Unit**

Floyd D. Campbell, President of this system, on April 10 announced the election of Ralph D. Stauffer, as President of the NEGEA Service Corp., a subsidiary service organization. Prior to the action of the Board of Directors, Mr. Stauffer was Vice-President and Chief Engineer and Director of Electric Operations for the Service Corp.

The NEGEA Service Corp. is one of the seven subsidiary companies of the New England Gas & Electric Association, six of which are operating utility companies serving Cambridge, Worcester, New Bedford, Plymouth, Cape Cod and Martha's Vineyard, Mass.—V. 183, p. 996.

**New Orleans, Texas & Mexico Ry.—Earnings**

February

1956

1955

1954

1953

Gross from railway

\$686,276

\$472,637

\$495,500

\$671,722

Net from railway

355,147

expansion of the business. The present holders of the class A common stock have expressed their willingness to receive stock dividends in lieu of cash dividends.

Years End. Dec. 31—	1955	1954	1953	1952
Net operating revenue	\$28,640,997	\$24,177,379	\$25,367,963	\$22,690,753
Oper. & maint'nce exp.	22,286,670	19,615,771	20,766,999	18,151,196
Administrative & general expenses	1,391,737	1,026,107	1,065,658	900,092
Taxes and licenses	1,935,371	1,662,022	1,466,518	1,228,086
Deprec. & amortization	1,208,539	1,127,229	1,070,463	956,784
Operating income	\$1,818,360	\$746,250	\$998,325	\$1,454,595
Other income	147,036	72,798	125,500	68,151
Total	\$1,965,416	\$819,043	\$1,123,825	\$1,522,746
Other deductions	103,813	91,611	62,275	104,795
Taxes on income (est.)	903,717	342,751	469,290	681,750
Net profit	\$957,886	\$384,686	\$592,260	\$726,201

See also V. 183, p. 1617.

#### Nuclear Instrument & Chemical Corp.—Gamma-Ray Spectrometry Described

The latest issue of "The Nucleus," company magazine published by this corporation, describes spectrometry techniques as applied to the measurement of gamma-emitting radioactive sources.

Photographs and drawings illustrate the principles of gamma-ray spectrometry, and the issue fully describes the manufacturer's new Radiation Analyzer used in the technique.—V. 182, p. 2133.

#### Ohio Match Co.—Acquisition of Hunt Foods Voted

Acquisition by this company of the stock of Hunt Foods, Inc., was approved by Ohio stockholders at a meeting held on April 10 who authorized the offering of one share of \$100 par value Ohio 5% preferred stock for 10 shares of \$10 par value Hunt 5% preference stock and an exchange of common on the basis of two shares of Ohio for one share of Hunt. As an alternative, Hunt common stockholders would be given an opportunity to accept one share of Ohio common together with one-fifth share of Ohio preferred for each share of Hunt common. The amount of Ohio preferred available for this alternative is limited to 18,302 shares.

To be effective, the exchange offer must be accepted by holders of at least 80% of the combined voting power of all classes of Hunt stock. Under terms of the proposed transaction Hunt would become a subsidiary of Ohio. Combined sales of the two companies, based on operations in 1955, amounted to \$107,398,260 and their combined net income was \$4,268,381.

Don Young, President of Ohio, pointed out that both Ohio and Hunt for the most part produce consumer goods which are sold primarily through the grocery trade. He said that the two companies have similar sales and distribution problems and that a coordination of marketing efforts and facilities will enable them to meet these problems more effectively. He also expressed the opinion that integration of the two managements will make possible increased efficiencies and economies in administration and other costs.

The Security-First National Bank of Los Angeles has been designated as the depository to receive the shares of Hunt stockholders who elect to accept the Match company offer.—V. 183, p. 1476.

#### Olympic Investing Corp., New York, N. Y.—Files

The corporation on April 4 filed a letter of notification with the SEC covering 3,000 shares of 10% preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital, etc.—V. 180, p. 2191.

#### Otis Engineering Corp., Dallas, Tex.—Files With SEC

The corporation on March 26 filed a letter of notification with the SEC covering 7,488 shares of common stock (no par) to be offered in exchange for shares of common stock of Otis Pressure Control Export, Inc., on a 12-for-1 basis. [The Otis Pressure Control Export shares are valued at \$187,200.]

#### Oxford Paper Co.—New President Elected

Hugh J. Chisholm, Chairman of the Board, on April 12 announced that Rex W. Hovey, formerly Executive Vice-President, has been elected Vice-Chairman of the Board, and William H. Chisholm, formerly Vice-President, has been elected President of the company, succeeding Hugh J. Chisholm, who formerly held both offices of Chairman and President. Mr. Hovey also was elected to the board of the Rumford Falls Power Co., a wholly-owned subsidiary.—V. 183, p. 1370.

**Pabst Brewing Co.—Secondary Offering**—A secondary offering of 5,000 shares of common stock (no par) was made on April 4 by Blyth & Co., Inc., at \$11.25 per share, with a dealer's discount of 60 cents per share. It was completed.—V. 183, p. 996.

#### Pacific Finance Corp. (Calif.)—Registers With SEC

This corporation filed a registration statement with the SEC on April 10, 1956, covering \$25,000,000 of debentures, due 1971, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. and Hornblower & Weeks. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be added to the general funds of the company and will be initially applied to the reduction of short-term bank loans.—V. 183, p. 1476.

#### Pan Cuba Oil & Metals Corp. (Del.)—Formed—Plans Equity Financing

This corporation, recently incorporated in Delaware, has been formed to explore, drill and operate oil, gas and mineral properties in the U.S.A., the Republic of Cuba and in Canada.

The board of directors consists of Walter E. Seibert, New York City; W. G. Holloway, Jr., partner, Howell, Holloway & Howell, Dallas, Texas; John F. Johnston, President, Oakley, Vaughan & Johnston, Inc., New York City; Joseph M. Batchelder, President, Joseph M. Batchelder Co., Boston, Mass.; W. Horace Schmidlapp, New York City; Jack F. Chrysler, New York City; and Frank Brooks Bielaski, New York City.

The officers of the new corporation are: Walter E. Seibert, President; Walt Dobbs, Vice-President; William G. Mulligan, Vice-President and Counsel; and Laurence F. Casey, Treasurer.

Mr. Seibert stated that Mr. Mulligan has been directed to file a registration statement with the Securities and Exchange Commission, preparatory to an equity offering planned to take place later this year.

Of the corporation's authorized 7,500,000 shares, about 1,000,000 shares are issued and outstanding.

The office of the corporation is located at 120 Broadway, N. Y. C.

#### Announces Cuban and Texan Acquisitions

Mr. Seibert, on April 12 announced the acquisition by this company of controlling interest in Oro Negro Drilling Co., Havana, Cuba, by the purchase and option of 3,500,000 shares of Oro Negro stock. The Oro Negro company is now engaged in drilling operations near the city of Havana.

Mr. Seibert further revealed that Pan Cuba has purchased 100% of the assets of Kickapoo Oil & Gas Corp., Wichita Falls, Texas, which includes interest in 12 producing wells and 1,800 acres of adjacent leases.

#### Panhandle Oil Corp., Dallas, Tex.—Files With SEC

The corporation on March 26 filed a letter of notification with the SEC covering 1,500 shares of common stock (par \$1) to be offered pursuant to Employees' Stock Purchase Plan. These shares were purchased in the open market at \$15,004.07 or at an average price of \$10 per share.—V. 183, p. 1370.

#### Parke, Davis & Co.—New Polio Vaccine

This company expects to produce approximately 30,000,000 cubic centimeters of its new poliomyelitis vaccine by Dec. 31, 1956. Harry J. Loynd, President, said on April 3. (One cc. is equivalent to one shot.)

Last June, when the company was one of the biggest manufacturers of polio vaccine, it voluntarily withdrew from the program and as-

signed its research scientists to develop a new process whereby polio virus is inactivated through irradiation in combination with formaldehyde. On Feb. 24, the Public Health Service announced in Washington the first release of the new Parke-Davis polio vaccine.

Mr. Loynd told the stockholders that, to date, the government has released about 2,500,000 cc. of the new vaccine, and that 1,000,000 more are expected to gain approval this month.

"By the end of June," he said, "we hope to get release of 10,000,000 cc. then an additional 20,000,000 cc. between July 1 and Dec. 31."

Mr. Loynd referred to the new \$2,000,000 polio vaccine facilities on the company's 700-acre farm at Rochester, Mich., about 35 miles North of the main laboratories in Detroit, and explained that it takes 90-120 days to produce and test polio vaccine.

"We are now starting about 2,000,000 cc. in the cycle each week," he said.

Mr. Loynd predicted that, exclusive of polio vaccine, the company would have a 10% increase in sales and a 10-15% rise in earnings this year.

For 1955, the company reported net sales of \$123,113,244, a 12% increase over 1954, and net earnings of \$14,322,015, a 36.5% rise over the previous year.

Mr. Loynd told the stockholders that the site of the new \$10,000,000 Parke-Davis Medical Research Center hasn't been selected, and that 24 possible sites are under consideration.

Discussing other capital expenditures, Mr. Loynd said a new \$2,000,000 laboratory would be opened at Brockville, Ontario, in July. A new laboratory may be established in Pakistan, while present facilities in India may be expanded. A "small new plant" may be built in Colombia, and additions may be made to Parke-Davis facilities in Brazil and England, he added.—V. 183, p. 996.

#### Parker Petroleum Co., Inc.—Increases Reserves

Natural gas reserves of this company will be increased by one-third as a result of the opening of a new gas pool in Beaver County, Okla., at No. 1 Mitchell, Orville H. Parker, President, predicted on April 5. This new pool will increase gas reserves of the company to 18 billion cubic feet, according to estimates based on De Golyer and McNaughton, petroleum engineers, figures which had placed Parker Petroleum Co. gas reserves at 12 billion cubic feet prior to this latest discovery.

The well tested at the rate of 9,000,000 cubic feet of gas daily with spray distillate from the Upper Morrow sand, topped at 7,631 feet. The 12-minute drillstem test at 7,631-69 feet surfaced gas in 15 seconds. Maximum flowing pressure was 1,885 pounds and bottom hole pressure was 2,270 pounds.

The company will test the basal Morrow and Chester lime. This new well is two miles south and one mile west of the Sleeper area, where Parker Petroleum has completed three wells for three producers.—V. 183, p. 1617.

#### Pennsylvania Gas Co.—To Build Pipeline

An application by this company requesting authority to construct two natural gas pipelines, totaling 38 miles in length, in Erie and Warren Counties, Pa., and Chautauqua County, N. Y., has been accepted for filing, the Federal Power Commission announced on April 3.

The project, estimated to cost \$930,000, will include 23 miles of 10-inch line in Erie County, and 15 miles of eight-inch pipe in Warren and Chautauqua Counties.—V. 182, p. 2360.

#### Peoples Drug Stores, Inc.—March Sales Up

Period End. March 31— 1956—Month—1955 1956—3 Mos.—1955 Sales \$5,085,161 \$4,663,494 \$14,213,724 \$13,302,284 —V. 183, p. 1370.

#### Peoples Gas Light & Coke Co.—New Financing

Expansion plans for the Peoples Gas system will require a total of \$130,000,000 in new financing in the next two years, James F. Oates, Jr., Chairman, told stockholders of the company on April 5.

Included in the total are: the previously announced \$80,000,000 enlargement of long distance pipeline capacity to bring Rocky Mountain natural gas to Chicago; the \$35,000,000 extension of a line into Jack and Wise counties of Texas from the present system; a third, \$13,000,000 Calumet line for the Chicago District Pipeline Co.; and a \$4,000,000 line by Peoples Gas in Chicago.

Mr. Oates said that since both Natural Gas Pipeline Co. of America, which will have its capacity stepped up to carry the anticipated new western gas, and Chicago District are subsidiary companies of Peoples Gas it is planned that common stock sold by them to provide the equity portion of their requirements will be purchased by Peoples subject to Illinois Commerce Commission approval.

"It is presently contemplated that the major portion of such overall financial requirements will be raised through the sale of mortgage bonds," he said. "Financing during construction periods, of course, may be handled initially through bank loans."

Consolidated net income for January and February, 1956, was \$5,125,337, an increase of \$1,462,177 over the same period in 1955. Earnings for these two months of 1956 were \$4.17 per share on 1,230,203 shares, as compared with \$3.28 a share on the 1,118,367 shares outstanding at the end of February, 1955.

Mr. Oates pointed out that gas sales in the winter months are much higher than during the rest of the year.—V. 183, p. 1757.

#### Peoples State Loan Co. of Delaware, Highland Park, Mich.—Files With SEC

The company on March 30 filed a letter of notification with the SEC covering \$75,000 of 5% subordinated debenture notes due July 1, 1961 and \$175,000 of 6% subordinated debenture notes due July 1, 1965, to be offered at par, without underwriting. The proceeds are to be used to redeem all outstanding debenture notes of the company which mature in the years 1956, 1957 and 1958, and to increase working capital.—V. 179, p. 1935.

#### Permian Basin Pipeline Co.—To Build Pipeline

The Federal Power Commission has authorized this company to construct pipeline facilities in Andrews County, Texas, to enable it to transport into its system an additional 25 million cubic feet of natural gas per day.

Permian will construct 19 miles of 16-inch pipeline and a 6,750 horsepower compressor station to receive and transport the gas, which will be purchased from Phillips Petroleum Co. The FPC also issued a certificate to Phillips, authorizing it to sell the gas to the pipeline company.

Estimated cost of the facilities to be built by Permian is \$2,790,000. Permian operates a pipeline system in Texas and New Mexico for the transportation of natural gas which is sold to Northern Natural Gas Co.—V. 183, p. 1477.

#### Pike Natural Gas Co.—Stock Offered—The Ohio Company, Columbus, O., is offering, only to Ohio investors, 110,000 shares of class A common stock at \$5 per share.

PROCEEDS—The net proceeds are to be used to help finance company's construction program in Pike County, Ohio.

BUSINESS—The company was formed to provide natural gas in the areas near the recently completed atomic energy plant, midway between Portsmouth and Chillicothe, Ohio.

N. D. Linger, General Superintendent, announced that the company expects to start servicing customers in Waverly, Piketon and Beaver in July. Construction, halted by weather last fall, will resume within the next two weeks, he added. More than 42 miles of pipe have been delivered and will be laid as soon as the ground is dry enough.

"We expect to be servicing as soon as 1,000 residential natural gas customers by the end of the year," Mr. Linger stated. "Engineering reports, based on the growth of similar size companies, forecast the number of householders will about triple by 1960. We also expect considerable business from commercial and industrial users."

Mr. Linger explained that Pike Natural Gas Company has a 20-year contract with Tennessee Gas Transmission Co. for up to 5,000,000 cubic feet of gas per day, sufficient to supply estimated demand through 1960. Pike's transmission lines will tap into the TGT pipeline in Jackson County. A 6 1/2 inch natural gas transmission line will connect from this point to Beaver and Waverly, with a 4 1/2 inch line connecting with Piketon.

"We expect these facilities, when completed, to be capable of supplying 12,000,000 cubic feet of natural gas daily," he added. Additional gas can be obtained by negotiating a new contract with Tennessee Gas and obtaining FPC approval, Mr. Linger explained.

PERSONNEL—Officers of the company are: James D. Reilly, Chair-

man of the Board; Henry G. Jepson, President and a director; Harry L. Brown, Secretary-Treasurer and a director and I. T. Newlin, a director.

Mr. Reilly is Vice-President and General Manager of Hanna Coal Co., a division of Pittsburgh Consolidation Coal Co. Mr. Jepson is President of Schenk, Jepson & Co., general insurance agents of Wheeling, W. Va. Mr. Brown formerly was office manager for the P. & O. Construction Co. in St. Clairsville, Ohio. Mr. Newlin is Executive Vice-President of the First National Bank of St. Clairsville.—V. 182, p. 2024.

#### Pittsburgh & Lake Erie RR.—Earnings

Period End. Feb. 29— 1956—Month—1955 1956—2 Mos.—1955 Railway oper. revenue \$3,307,699 \$2,729,277 \$6,754,386 \$5,558,750 Railway oper. expenses 2,891,820 2,404,020 5,910,781 4,848,315

Net rev. fr. ry. oper. \$415,879 \$325,257 \$843,605 \$709,935 Net ry. oper. income 876,896 823,546 1,713,107 1,765,392 —V. 183, p. 1234.

#### Pittsburgh Plate Glass Co.—New Product

Calcium hypochlorite in tablet form, designed for treating the water in swimming pools to provide a supply of chlorine throughout a period of 18 hours after the initial application, is the newest development of Columbia-Southern Chemical Corporation, a subsidiary.

The new product, to be known at Pitts, permits the continuous addition of available chlorine to maintain a more uniformly controlled protection against germs, algae and other organisms. It is particularly advantageous for small swimming pools. Individual tablets are seven-eighths inch in diameter, approximately three-eighths inch thick and contain five grams of calcium hypochlorite.—V. 183, p. 889.

#### Pittsburgh Steel Co.—Quarterly Earnings Higher

The company on April 10 announced a net income for the first quarter of 1956 of \$2,469,624 or \$1.46 per share of common stock. This is an increase of 171% when compared to the \$909,741 or 40 cents a share of common stock earned in the first quarter of 1955.

Avery C. Adams, President, stated that sales for the first quarter of 1956 were \$49,944,000, which was 34% higher than the same period last year.

"During the past nine months," Mr. Adams said, "the company has been earning at the annual rate of \$9,900,000 or \$5.88 per share of common stock, by comparison with \$7,515,000 or \$4.31 per share for the calendar year 1955."

As a further measure of improvement in Pittsburgh Steel's earnings position, Mr. Adams said that in 1955, a sales increase of 42% by comparison with 1954 resulted in a net income increase of 246%. In the first quarter of 1956, the sales increase of 34% by comparison with the first quarter of 1955 resulted in the 171% increase in net income.

Mr. Adams attributed the improved earnings position to Pittsburgh Steel's \$65,000,000 Program of Progress, which expanded basic steel-making capacity and eliminated a critical deficiency in finishing facilities.

"If this deficiency had not been eliminated," Mr. Adams said, "Pittsburgh Steel would have operated in 1955 at 65% of its steel-making capacity. Instead, we operated at 99% by comparison with an average of 93% for the industry."

Mr. Adams said 51% of Pittsburgh Steel's production is now in hot and cold rolled sheets and that the demand for these products is expected to increase 85% by 1975. Pittsburgh Steel did not make these products prior to June 10, 1953 and March 16, 1954, respectively.

He continued by describing a current \$15,000,000 cost reduction program now underway at Pittsburgh Steel and scheduled for completion within a year.

"It will increase ingot

major stockholders were sold to the public through the firm of Granberry, Marache & Co., New York City, at \$8.80 a share. An additional 4,000 shares were sold by the same interests to the employees at \$8 a share. The company did not participate in these sales.

"The sum of \$77,000 was spent for capital outlay in the factory during the year."

BALANCE SHEET AS OF DEC. 31		
ASSETS—	1955	1954
Cash	\$232,179	\$211,482
Accounts and notes receivable—trade	307,503	277,482
Inventories at lower of cost (first-in, first-out basis) or market	378,002	281,929
Property (net)	245,837	195,269
Investment in inactive sub. at nominal value	1	1
Other assets	55,801	50,684
Total	\$1,219,323	\$1,016,878
LIABILITIES—		
Accounts payable	\$19,679	\$17,143
Federal income	175,269	108,498
Other taxes	34,123	29,532
Accrued compensation	12,726	7,705
*Common stock	150,000	500,000
Capital (paid-in) surplus	350,000	—
Earned surplus	477,465	354,000
Total	\$1,219,323	\$1,016,878

\*Represented by 150,000 \$1 par shares in 1955 and 20,000 no par shares in 1954.—V. 182, p. 513.

#### (Robert) Reis & Co.—Files With SEC

The corporation on April 2 filed a letter of notification with the SEC covering 1,000 shares of \$1.25 prior preference stock (par \$10) and 30,000 shares of common stock (par \$1) to be offered at about \$9.50 per share for preferred and about \$1.12½ per share for common, through Lehman Brothers, New York, N. Y. The proceeds are to go to a selling stockholder.—V. 182, p. 1740.

#### Republic Aviation Corp.—In Assistance Contract

This corporation through its European subsidiary has signed an agreement with the German Air Force for the delivery of facilities, equipment and personnel to the German Air Force as deliverables of the assistance contract. The first 100 F-84F Thunderflash aircraft begin, it was announced April 12.

Republic Aviation (Internationa) S. A. will furnish "Weser" (Finanz und Verwaltungs-Gesellschaft M.B.H.) of Bremen, with technical data and will assist the German Air Force in setting up the manpower and procedures required in transporting, deprocessing, test-flying and modifying the Republic reconnaissance and fighter-bomber aircraft, which are among the world's fastest planes. Large numbers of the Republic planes are expected to be first-line in the new German Air Force. In the next few months, these aircraft are already in service in 15 European countries.

Republic's European subsidiary has major contracts for the production of spare parts with SNCASE of France and AERFER of Italy, and procurement contracts with 15 other European firms. The dollar value of the "Weser" contract was not made public.—V. 183, p. 710.

#### Republic Steel Corp.—Sets New Output Record

Total ingot production from the corporation's steel making furnaces set a quarterly record during the three-month period ending March 31, with 2,626,534 tons being produced, it was announced on April 5. The previous record was 2,607,075 tons produced during the first quarter of 1953.

Production from the company's open hearth furnaces soared to a new record for one-month period with 770,528 tons being poured in March as against the previous high of 744,822 tons in March, 1953. On a plant basis, monthly open hearth production records were chalked up last month at Cleveland, Eufaula and Canton.

Estimated shipments of finished steel products for March were more than 667,000 tons, the highest since March, 1953.—V. 183, p. 8.

#### Riegel Paper Corp.—Bankers Elected to Board

John Story Wright, a partner of the investment firm of Morgan Stanley & Co., and Roscoe V. Ingalls, senior partner of Ingalls & Snyder, also an investment firm, have been elected directors.—V. 182, p. 1618.

#### Rio Tinto (Canada) Ltd.—Amalgamation of Interests

This corporation on March 29 announced that following completion of all preliminary arrangements, the proposed amalgamation of Canadian interests of the company and J. H. Hirshhorn will now proceed as planned.

Rio Tinto (Canada), to be renamed the Rio Tinto Mining Co. of Canada Ltd., will have an authorized capital of 400,000 "A" shares of \$100 par value and 40,000,000 common shares of no par value of which 187,000 "A" shares and 23,500,000 common shares will be issued.

Directors and officers of the company will be J. H. Hirshhorn (Chairman of the Board), J. N. V. Duncan (President), R. W. Wright (Managing Director), W. B. Malone (Vice-President and Treasurer), W. H. Bouck; Dr. D. R. Derry, Dr. E. B. Gillanders (Vice-Presidents), Sam Harris, The Hon. Salter Hayden, B. R. P. MacKenzie, Leo Model, Sir Mark Turner (directors).

The Rio Tinto Group will have a controlling interest in the company. It is understood that the assets of the Rio Tinto Mining Co. of Canada Ltd. will consist of mining interests having a value of approximately \$50,000,000 which will include important holdings in Blind River uranium mining companies with special price contracts, and other companies in the same field with known ore reserves, and also include an interesting portfolio of base metal investments.

It is also understood that available cash resources from proposed share and debenture issues will be in excess of \$10,000,000 of which \$4,000,000 is being subscribed from English sources.—V. 181, p. 750.

#### Rio Tinto Mining Co. of Canada, Ltd.—New Name

See Rio Tinto (Canada) Ltd. above.

#### Roger & Wray's Auto Stores, Inc., Cleveland, O.—Files

The corporation on March 30 filed a letter of notification with the SEC covering 400 shares of common stock (no par) to be offered at \$20 per share, and 1,000 shares of preferred stock at par (\$50 per share), without underwriting.

**Roman Catholic Bishop of the Diocese of Covington, Covington, Ky.—Notes Offered**—B. C. Ziegler & Co., West Bend, Wis., on April 2 offered publicly \$600,000 of 3½%—4% serial notes, dated Jan. 15, 1956, and due semi-annually, July 15, 1957, to Jan. 15, 1971, inclusive.

**Russell Gulch Uranium Co., Inc., Central City, Colo.—Files With Securities and Exchange Commission**

The corporation on March 22 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are for expenses incident to mining operations.

#### Safeway Stores, Inc.—Current Sales Off

Period End. March 24—1956—4 Wks.—1955 1956—12 Wks.—1955  
Sales 147,003,679 147,801,382 433,111,363 435,070,250  
—V. 183, p. 1619.

#### Saskatchewan Power Corp.—Acquisition

See Bratita Petroleum Ltd. above.

#### Savannah & Atlanta Ry.—Earnings

Period End. Feb. 29—1956—Month—1955 1956—2 Mos.—1955  
Railway oper. revenue \$327,693 \$314,931 \$653,951 \$607,043  
Railway oper. expenses 221,958 189,728 426,134 380,457

Net rev. fr. rv. oper. \$105,735 \$125,203 \$225,817 \$223,586  
Net rv. oper. income 46,270 58,559 104,543 109,970  
—V. 183, p. 1371.

#### Sayre & Fisher Brick Co.—To Offer Stock

The company intends to offer to its common stockholders of record April 13, 1956, the right to subscribe on or before May 7 for 234,641 additional shares of common stock (par \$1) on the basis of one new share for each two shares held (with an oversubscription privilege). The offering price is expected to be 25% below the market price on date of offering.—V. 183, p. 711.

**Seaboard & Western Airlines, Inc.—Stock Offered**—Union Securities Corp. and associates on April 12 offered 180,000 shares of common stock (par \$1) at a price of \$17.75 per share. This offering was oversubscribed and the books closed.

**PROCEEDS**—Net proceeds from the sale of the common shares will be used by the company to complete the purchase from Lockheed Aircraft Corp. of three Super Constellation freight-passenger aircraft, and a complement of spare parts. The balance of the proceeds will be added to the general funds of the company.

**BUSINESS**—Corporation is a leading carrier of airfreight between the United States and Western Europe. The company is currently operating five Lockheed Super Constellation and five DC-4 aircraft. Through Dec. 31, 1955, aircraft operated by the company had flown a total of 38,055,852 revenue miles and had made 4,509 crossings of the Atlantic Ocean and 2,686 crossings of the Pacific Ocean. The company also is performing passenger charter and contract flights for the Military Establishment and for others between the Continental United States and points across the Atlantic and Pacific Oceans. The company initiated scheduled freight service across the North Atlantic on April 10, 1956, as authorized by the Certificate of Public Convenience and Necessity which it now holds.

**EARNINGS**—For the year 1955, Seaboard & Western Airlines, Inc. had total operating revenues of \$18,479,768 and net income, included special items, of \$1,967,369.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding  
5% notes under Revolving Credit Agreement due July 3, 1956 \$1,000,000 \$750,000  
5% notes under 1956 Credit Agreement due 1957-1962 \$5,000,000 \$1,057,500  
Common stock (\$1 par value) \$1,000,000 shs. \$954,102 shs.  
\*Includes \$562,500 borrowed on or before March 15, 1956 and \$495,000 to be borrowed on or about April 15, 1956. Additional sums will be borrowed under this Agreement upon the delivery of the three Super Constellation aircraft.

\*Includes 14,400 shares reserved for issuance upon exercise of options granted to one officer and eight key employees of the company.

\*Exclusive of 6,102 shares of common stock held by the company in its treasury.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase severally from the company the respective number of shares of common stock set forth opposite their respective names below:

	Shares		Shares
Union Securities Corp.	15,000	Sterling, Grace & Co.	6,000
Smith, Barney & Co.	12,000	Baker, Weeks & Co.	5,000
Allen & Co.	8,000	Batemann, Eichler & Co.	5,000
A. C. Allyn & Co., Inc.	8,000	Blunt, Ellis & Simmons	5,000
A. G. Becker & Co., Inc.	8,000	Hill, Richards & Co.	5,000
Blair & Co. Inc.	8,000	Johnston, Lemon & Co.	4,000
Equities Securities Corp.	8,000	Burnham & Co.	4,000
Hemphill, Noyes & Co.	8,000	Granberry, Marache & Co.	4,000
W. C. Langley & Co.	8,000	The Ohio Co.	4,000
Paine, Webber, Jackson & Curtis	8,000	The Robinson-Humphrey Co., Inc.	4,000
Reynolds & Co., Inc.	8,000	Zuckerman, Smith & Co.	4,000
Walston & Co. Inc.	8,000	Julien, Collins & Co.	2,500
Bache & Co.	6,000	Mason-Hagan, Inc.	2,500
Francis I. duPont & Co.	6,000	Newburger & Co.	2,500
V. 183, p. 1619.		Rand & Co.	2,500

**Sears, Roebuck & Co.—March Sales Up**

Period End. March 31—1956—Month—1955 1956—2 Mos.—1955  
Sales 265,612,269 242,828,807 483,239,980 433,404,802  
—V. 183, p. 1236.

#### Sierra Pacific Power Co.—To Sell Stock

The company has applied to the Federal Power Commission for permission to issue 80,500 shares of \$50 par preferred stock, 65,576 shares of common and \$4,025,000 in promissory notes.

The new preferred stock would be offered in exchange to holders of the company's 6% preferred, \$100 par, on the basis of 2.3 shares for each share held. Any unexchanged shares would be sold to underwriters. The \$100 par preferred stock is redeemable at 115 and accrued dividends.

The common stock would be offered to the company's common stockholders on the basis of one new share for each 10 held.

The unsecured promissory notes would be payable to banks. The company said the proceeds from the common stock and the promissory notes would be used to pay other outstanding bank loans.—V. 183, p. 1478.

#### Silvray Lighting, Inc.—Stock Listed—Sales Up

The shareholders on April 10 were informed that trading in the company's stock is scheduled to begin April 16, on the American Stock Exchange. James M. Gilbert, Executive Vice-President, said the Exchange has approved the company's application.

The company earlier this year offered 210,000 of its outstanding 625,000 shares to the public.

Mr. Gilbert told shareholders that, although final first quarter figures are not available, Silvray's sales volume ran approximately 6% ahead of the first quarter of 1955 despite the strike of employees of Westinghouse Electric Corp., the company's second largest customer for silvered bowl lamp processing.

With the strike settled, Mr. Gilbert anticipated an even further increase in sales for the remainder of the year. This, coupled with new product lines and an anticipated upsurge in school lighting business promises to make 1956 the best in the company's history, surpassing the record \$252,053 earned in 1955.—V. 183, p. 560.

#### Southern Bell Telephone & Telegraph Co.—Earnings

Period End. Feb. 29—1956—Month—1955 1956—2 Mos.—1955  
Operating revenues \$46,321,709 \$41,256,700 \$92,491,827 \$82,688,665  
Operating expenses 29,976,704 25,805,689 60,291,875 52,762,505  
Federal income taxes 6,029,007 5,776,816 11,825,903 11,027,507  
Other operating taxes 3,828,122 3,474,427 7,613,551 6,968,637

Net operating income \$6,437,876 \$6,199,768 \$12,760,498 \$11,930,016  
Net after charges 6,003,973 5,632,955 11,708,539 10,792,883  
—V. 183, p. 1236.

#### Southern California Edison Co.—Bids for Bonds

The company will up to 8 a.m. (PST) on April 17, at 601 West Fifth St., Los Angeles, Calif., receive bids for the purchase from it of \$40,000,000 first and refunding mortgage bonds, series G, due April 15, 1981. See also V. 183, p. 1520.

#### Southern Nevada Power Co.—To Issue Bonds

The company has applied to the Federal Power Commission for authority to issue \$2,500,000 4½% first mortgage bonds and for permission to extend \$5,000,000 worth of outstanding short-term bank notes.

The bonds would be issued April 30 and would mature Aug. 1, 1984. The \$5,000,000 in bank notes all mature this month, and the company wants to extend them to Dec. 31, 1956.

The company said it expects the bond sale and the sale of other bonds and stocks to provide funds for the balance of its 1956 capital spending and retire its bank loans.—V. 182, p. 2794.

#### Southwest Arkansas Telephone Cooperative, Inc., Texarkana, Ark.—Files With SEC

The corporation on March 23 filed a letter of notification with the

SEC covering 150,000 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds to be used for expansion.

#### Southwestern Gas & Electric Co.—Bank Loans

The SEC, it was announced on April 6, has issued an order authorizing this company to make bank borrowings of not to exceed \$10,000,000 in the aggregate, such borrowings to be evidenced by short-term promissory notes. The proceeds of the borrowings are to be used to finance temporarily a portion of the company's construction expenditures during the next twelve months.—V. 183, p. 1520.

#### Spiegel, Inc. (& Subs.)—March Sales Higher

Period End. March 31—1956—Month—1955 1956—3 Mos.—1955  
Sales \$12,664,383 \$12,329,387 \$26,272,337 \$25,517,587  
—V. 183, p. 1372.

**Spokane Natural Gas Co.—Units Sold**—The offering to the public of \$3,505,000 5½% subordinate interim notes, due Jan. 31, 1962, and 70,100 shares of common stock by White, Weld & Co. and associates, in units of \$50 of notes and one share of stock at \$53.50 per unit, was quickly oversubscribed. See also V. 183, p. 1797.

**Squaw Creek Mining Co., Missoula, Mont.—Files With Securities and Exchange Commission**

The company on March 28 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are for expenses incident to mining operations.

#### Stanwood Oil Corp.—Acquires Thorium Firm

Acquisition by this corporation of the controlling interest in the Thorium Corp. of America, the latest in a series of acquisitions in the company's plan of strategic diversification of assets, was announced on April 13 by John A. Kaye, President of the parent company.

"The Thorium corporation," said Mr. Kaye, "is an asset that consists of 181 claims on 3,600 acres of mineral property in Nevada, containing substantial deposits of thorium, uranium, and rare earths."—V. 177, p. 2397.

#### Sterchi Bros. Stores, Inc.—March Sales Up

Month of March—1956—1955  
Sales \$1,211,376 \$1,131,338  
—V. 183, p. 1372.

#### (F. J.) Stokes Machine Co., Inc.—New Director

Richard T. Nalle, formerly President of The Midvale Co., Philadelphia, Pa., has been elected a director of F. J. Stokes Machine Co. Mr. Nalle is a director of York Corp.,

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aerona Mfg., 55c preferred (quar.)	13c	5-1	4-16
5½% preferred (quar.)	27c	5-1	4-16
Agnew-Surpass Shoe Stores, Ltd. (quar.)	10c	6-1	4-30
Airflights, Inc. (quar.)	25c	5-18	5-4
Alloy Cast Steel (increased)	50c	5-15	4-30
American Box Board	45c	5-10	4-26
American Business Shares (quarterly from net income)	34c	5-21	4-23
American States Insurance (Indianapolis) Class A (quar.)	25c	8-1	4-10
Class B (quar.)	25c	8-1	4-10
Anheuser-Busch	30c	6-9	5-11
Applied Research Laboratories	15c	5-1	4-16
Argus Corp., Ltd. common (quar.)	20c	6-1	4-30
\$2.40 2nd pref. A (quar.)	80c	5-1	4-16
Pref. B (initial)	38½c	5-1	4-16
Associated Electric Industries	11c	4-19	3-2
American deposit receipts	31½c	5-10	4-25
Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)	14c	6-1	5-4
Aunor Gold Mines, Ltd.	200%	4-30	4-10
Babcock & Wilcox (stock dividend)	13c	5-15	4-30
Balanced Mutual Fund of Canada Ltd.	20c	4-30	4-18
Belknap Hardware & Mfg., 4% pfd. (quar.)	50c	5-15	4-25
Best & Co. (quar.)	150c	5-23	4-19
Erazilian Traction, Light & Power, Ltd.	25c	5-15	5-1
Broadway-Hale Stores (quar.)	125c	6-1	4-19
Buolo Gold Dredging, Ltd. (interim)	17½c	6-1	5-4
California Electric Power (quar.)	25c	5-1	4-10
Calif. Water & Telephone, com. (quar.)	30c	5-1	4-10
\$1 preferred (quar.)	31½c	5-1	4-10
\$1.20 preferred (quar.)	31½c	5-1	4-10
\$1.25 preferred (quar.)	31½c	5-1	4-10
\$1.32 preferred (quar.)	33c	5-1	4-10
\$1.24 new preferred (initial)	\$0.1584	5-1	4-10
Canadian Dredge & Dock Ltd. (increased)	150c	5-1	4-16
Canadian Investment Fund Ltd.	18c	5-1	4-16
Canadian Locomotive, Ltd.	150c	6-1	5-15
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.125	5-15	4-27
Central-Illinois Securities Corp.	37½c	5-1	4-23
\$1.50 conv. pref. (quar.)	\$1	5-1	4-14
Central Power & Light, 4% pfd. (quar.)	\$1.05	5-1	4-14
4.20% preferred (quar.)	35c	5-31	4-30
Central & South West Corp. (quar.)	30c	6-1	5-18
City Auto Stamping (quar.)	25c	6-15	6-4
Clark Controller (quar.)	125c	4-30	4-16
Coglin (B. J.) Ltd.	\$2	4-16	4-3
Collins Co. (quar.)	22½c	5-15	4-20
Columbia Gas System (quar.)	37½c	5-1	4-16
Columbia Terminals Co., 6% pfd. (quar.)	20c	6-30	6-14
Consolidated Cement	32½c	5-1	4-20
New common (initial quar.)	110c	6-1	5-1
Consolidated Dearborn (quar.)	40c	5-25	5-10
Consolidated Discovery Yellowknife Mines	10c	5-1	4-10
Interlaid	4-20	4-13	
Consolidated Freightways	20c	6-15	5-28
New common (initial quar.)	20c	6-15	5-28
Container Corp. of America, com. (quar.)	75c	5-25	5-10
4% preferred (quar.)	\$1	6-1	5-21
Continental Assurance (stock dividend)	25%	4-20	4-13
3 shares for each 13 shares held			
Continental Casualty Co. (Chicago)	125c	6-1	5-11
Stock dividend			
Cook Paint & Varnish, common (quar.)	25c	5-15	4-30
\$3 prior preferred (quar.)	75c	6-1	5-11
Cott Beverage	8c	4-16	3-21
Cowles Chemical Co.	125c	5-15	4-30
Stockholders approved a two-for-one split of the common shares effective April 16.			
Crown Zellerbach (Canada), 6% pfd. (s-a) basis	\$1.83	5-1	4-17
Daltch Crystal Dairies (now on a quarterly	15c	5-7	4-23
De Vegh Mutual Fund, Inc.	72½c	5-14	4-23
A distribution of \$7.20 from net long term capital gains realized during the fiscal year plus a dividend of 40c from net investment income	15c	4-30	4-23
Diamond Alkali, 4.40% pfd. (entire issue called for redemption on May 14 at \$103 per share plus this dividend)	\$7.60	4-12	4-6
Diversified Trustee Shares, series E	\$0.4031	4-15	3-31
Dominion Tar & Chemical, Ltd.	12½c	8-1	7-3
\$1 preference (quar.)	125c	7-3	6-1
Du-Art Film Laboratories	15c	4-17	4-13
.60c participating preferred (quar.)	15c	5-15	4-30
Dupuis Freres, Ltd., class A (quar.)	40c	5-15	4-30
4.80% preferred (quar.)	130c	5-15	4-30
Easter Air Lines (quar.)	25c	6-15	5-15
Easter States Corp. (Md.)	\$1.75	8-1	7-6
\$7 preferred A (accum.)	\$1.50	8-1	7-6
\$6 preferred B (accum.)	20c	4-16	4-13
Eastern Steamship Lines Inc.	26c	4-16	4-13
Initial liquidating	25c	5-21	5-1
Eastern Sugar Associates	15c	4-27	4-18
Easy Washing Machine Co., Ltd.	15c	4-27	4-18
Extra	20c	4-16	4-2
Edison Sault Electric (quar.)	25c	6-1	5-18
Electrograph Corp. (quar.)	25c	5-20	4-20
Electrol, Inc. (stock dividend)	\$1.1834	6-1	5-15
Empire District Electric, 4% pfd. (quar.)	5c	5-1	5-15
5% preferred A (quar.)	125c	6-1	5-15
Erie Forge & Steel, common (quar.)	5c	5-10	4-23
6% 1st preferred (quar.)	15c	5-1	4-23
5% 2nd preferred (quar.)	62½c	5-1	4-23
Fanner Mfg.	20c	5-15	5-1
Fate-Root-Heat (quar.)	20c	5-1	4-16
Federal Uranium Corp. (stock dividend)	87½c	5-1	4-16
One-half share of Radocore Resources common for each share held	25c	6-29	6-15
Firemen's Insurance (Newark) (s-a)	4-25	4-20	
Flying Tiger Line, Inc., 5% pfd. A (s-a)	60c	5-15	4-16
Franklin-Adams Co.	25c	7-16	5-31
Fulton Industrial Securities Corp.	\$2	4-27	4-20
\$3.50 1st pref. (quar.)	56½c	5-15	5-15
General Crude Oil (quar.)	12c	4-30	4-20
General Electric, Ltd. Amer. dep. receipts	6½c	4-17	2-28
General Finance Corp.	\$1	5-25	5-10
4% convertible preferred C (s-a)	12½c	6-1	5-7
General Instrument	5% 5-4		
General Tin Investments, Ltd. (interim)	5% 5-4		
General Water Works, com. (stock dividend)	3% 5-1	4-20	
5% preferred (quar.)	\$1.25	5-1	4-20
5.10% preferred (quar.)	\$1.27½	5-1	4-20
Grand Union Co. (quar.)	15c	5-25	4-30
Stock dividend	5%	5-25	4-30
Grayson-Robinson Stores, com. (stock divd.)	12c	4-30	4-20
(One share of S. Klein Dept. Stores, Inc. common for each share held)	17½c	5-31	5-15
\$2.25 convertible preferred (entire issue called for redemption on May 15 at \$50 per share plus this dividend)	56½c	5-15	5-15
Growth Industry Shares (from investment income)	12c	4-30	4-20
Hagerstown Gas (quar.)	17½c	8-1	4-14
Harris (A.) & Co. common	\$3	5-18	
5½% preferred (quar.)	\$1.37½	5-1	4-20

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Hartz (J. F.) Co., class A	\$12½c	5-1	4-20	Stott Briquet Co.	50c	4-13	4-3	
Henneman Furniture, common 5½% convertible preferred (quar.)	10c	5-1	4-13	Sunshine Biscuits, Inc. (quar.)	\$1	6-5	5-4	
Holly Stores, 5% preferred (quar.)	31½c	5-1	4-20	Sylvanite Gold Mines, Ltd. (s-a)	14c	7-3	4-21	
Houston Oil Field Material Co. (resumed)	12½c	5-15	5-1	Telautograph Corp. (quar.)	37½c	5-7	4-23	
Hutting Sash & Door (quar.)	50c	6-1	5-18	Texas Industries	10c	4-30	4-16	
Idaho Power, common 14% preferred (quar.)	\$1	5-1	4-16	Thompson Industries	25c	6-1	5-21	
Indiana Gas & Water (increased quar.)	25c	6-1	5-15	Union Chemical & Materials, com. (quar.)	30c	5-31	5-11	
International Railways of Central America	\$1.25	5-15	5-2	United Air Lines Inc. (quar.)	37½c	6-15	5-18	
International Railways of Central America	\$1.25	5-15	5-2	U. S. Fire Insurance (N. Y.) (quar.)	25c	5-1	4-9	
Investors Trust Co. (Rhode Island)	10c	4-16	4-10	U. S. Potash (quar.)	45c	6-15	6-1	
Iowa Power & Light, common (quar.)	35c	6-26	5-25	U. S. Railroad Securities Fund, Inc.	10c	5-31	5-24	
3.30% preferred (quar.)	82½c	7-1	6-15	Upper Peninsula Power	Common (increased quar.)	40c	5-1	4-20
(4-40% preferred (quar.)	\$1.10	7-1	6-15	5½% preferred (quar.)	\$1.31½	5-1	4-20	
14% preferred (quar.)	\$1.08½	7-1	6-15	5½% preferred (quar.)	\$1.37½	5-1	4-20	
Jantzen, Inc., 5% preferred A (quar.)	\$1.25	6-1	5-25	Utah Construction (stock dividend)	(One share of Permanente Cement com. stock for each share held)	4-10	3-17	
Jarecki Corp. (stock dividend)	2%	5-1	4-16	Value Line Income Fund (10c from earned income and 2c from capital gains)	12c	5-15	4-24	
Johnson Ranch Royalty	5c	4-16	4-20	Van Raalte Co. (reduced)	50c	6-1	5-15	
Kalamazoo Vegetable Parchment Co.	30c	6-9	6-1	Stock dividend	2%	12-1	11-14	
Kaman Aircraft, class A	10c	4-16	4-10	Virginia Iron, Coal & Coke Co.	Stockholders approved a five-for-one split of the common shares.			
Kreager (S. S.) Co. (quar.)	40c	6-12	5-18	Vulcan Corp., common	12c	5-15	4-30	
Kroger Co., common (quar.)	50c	6-1	5-10	\$3 convertible prior preferred (quar.)	75c	6-30	6-15	
16% 1st preferred (quar.)	\$1.50	7-1	6-15	\$450 preferred (quar.)	\$1.12½	6-30	6-15	
7½% 2nd preferred (quar.)	\$1.75	8-1	7-16	Warner Bros. Pictures (quar.)	30c	5-5	4-20	
Lancaster Corp. (quar.)	5c	4-16	4-10	Wayne Pump Co. (s-a)	50c	5-31	5-16	
Liacon Printing, common (quar.)	50c	5-1	4-17	Wisconsin Power & Light	100%	4-23	4-20	
\$8.60 preferred (quar.)	87½c	5-1	4-17	Western Canada Breweries, Ltd.	130c	6-1	4-30	
Littell Miami Railroad Co.	50c	6-9	5-18	Western Light & Telephone, common (quar.)	45c	5-1	4-20	
Special guaranteed (quar.)	50c	9-10	8-17	5% preferred (quar.)	31½c	5-1	4-20	
Special guaranteed (quar.)	50c	12-10	1-16	5½% preferred (quar.)	34½c	5-1	4-20	
Special guaranteed (quar.)	50c	3-9-57	2-18	Williams & Co. (quar.)	30c	6-11	5-18	
\$4.30 original capital (quar.)	\$1.10	6-9	5-18	Winn-Dixie Stores (monthly)	6c	4-30	4-16	
\$4.30 original capital (quar.)	\$1.10	1-10	11-16	Wisconsin Power & Light	6c	5-31	5-15	
\$4.30 original capital (quar.)	\$1.10	3-9-57	2-18	Wisconsin Public Service (quar.)	6c	6-29	6-15	
Lock Joint Pipe (monthly)	\$1	4-30	4-19	Woolworth (F. W.) (quar.)	32c	5-15	4-30	
Lock Joint Pipe (monthly)	\$1	6-30	6-19	Yale & Towne Manufacturing Co.	62½c	6-1	5-10	
Lorain Telephone (quar.)	35c	5-1	4-16	Stockholders approved a 2½-for-1 split on the outstanding shares, to be paid approximately on April 26 to holders of record April 19.				
Lukens Steel Co. (quar.)	25c	6-15	3-30	Y				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Atlas Steels, Ltd.	\$125c	5-1	4-2	Carnation Co. (stock dividend)				Curtiss-Wright Corp., class A (quar.)	50c	6-28	6-7
Atomic Development Mutual Fund				Two shares of common stock par to be changed to \$5.50 for each share held so as to effect a 3-for-1 split-up				Class A (quar.)	50c	9-28	9-7
Semi-annual of 16c covering period of six months ending Dec. 31, 1955 and quarterly of 8c for period ending March 31, 1956.				Carolina, Cincinnati & Ohio Ry. (quar.)	\$1.25	4-20	4-10	Class A (quar.)	50c	12-28	12-7
Both payments from investment income	24c	4-30	4-16	Carolina Power & Light, com. (quar.)	27½c	5-1	4-6	Dallas Power & Light, \$4 pfd. (quar.)	\$1.06	5-1	4-10
Austin, Nichols & Co.	30c	5-1	4-20	Carpenter Paper (quar.)	40c	6-1	5-11	4½% preferred (quar.)	\$1.12	5-1	4-10
\$1.20 conv. prior preferred (quar.)	15c	4-30	4-13	Catelli Food Products, Ltd., class A (quar.)	12c	5-31	5-16	Dana Corp., 3¾% pfd. A (quar.)	93¾c	4-16	4-5
Automobile Banking, common (quar.)	15c	4-30	4-13	Class B (quar.)	25c	5-31	5-16	Davenport Water, 5% preferred (quar.)	\$1.25	5-1	4-11
Class A (quar.)	15c	4-30	4-13	Class A (quar.)	13c	8-31	8-15	Davidson Bros., Inc. (quar.)	10c	4-27	4-12
6% preferred A (quar.)	15c	4-30	4-13	Class B (quar.)	25c	8-31	8-15	Daystrom, Inc. (quar.)	30c	5-15	4-27
6% preferred B (quar.)	15c	4-30	4-13	Class A (quar.)	12c	11-30	11-15	Dayton Rubber, common	35c	4-25	4-10
\$1.50 preferred (quar.)	37½c	4-30	4-13	Class B (quar.)	25c	11-30	11-15	Class A (quar.)	50c	4-25	4-10
Avco Mfg., \$2.25 conv. preferred (quar.)	56¾c	5-1	4-13	Caterpillar Tractor, common	45c	5-10	4-20	DeBeers Consolidated Mines	6s	5-9	4-4
Ayers (L. S.) & Co., common (quar.)	30c	4-30	4-16	4.20% preferred (quar.)	\$1.05	5-10	4-20	DeVilbiss Co. (quar.)	40c	4-20	4-10
4½% preferred (quar.)	11.12½	4-30	4-20	Celotex Corp., common (quar.)	60c	4-30	4-6	Delaware, Lackawanna & Western RR.			
4½% preferred (1947 series) (quar.)	\$1.12½	4-30	4-20	5% preferred (quar.)	25c	4-30	4-6	Stock dividend (Partial distribution of one share of N. Y., Chicago & St. Louis com. stock for each 33½ shares held)	7-2	5-31	
Axe-Houghton Fund "B" (from income)	7c	4-23	4-2	5% preference (s-a)	\$2.50	7-3	6-22	Delaware Power & Light, com. (increased)	40c	4-30	4-3
B/G Foods, common	20c	6-9	6-1	Central of Georgia Ry. Co.	\$1.25	6-20	6-9	Dennison Mfg., common A	35c	6-4	5-7
Class A common (quar.)	18¾c	7-1	6-15	5% preferred A (quar.)	\$1.25	6-20	6-9	Voting common	35c	6-4	5-7
Baldwin-Lima-Hamilton Corp.	10c	4-30	4-6	5% preferred B (quar.)	\$1.25	9-20	9-8	\$8% debenture stock (quar.)	\$2	6-4	5-7
Baldwin Piano, 6% preferred (quar.)	\$1.50	7-13	6-29	5% preferred A (quar.)	\$1.25	9-20	9-8	Denver Transit, \$2½-\$3½ pfd. (s-a)	62½c	6-15	6-5
6% preferred (quar.)	\$1.50	10-15	9-28	5% preferred B (quar.)	\$1.25	12-20	12-8	Denver Union Stockyards (quar.)	62½c	12-15	12-5
6% preferred (quar.)	\$1.50	1-15-57	12-31	5% preferred A (quar.)	\$1.25	12-20	12-8	Detroit & Canada Tunnel	\$1	7-1	5-15
Baldwin Rubber Co. (quar.)	25c	4-27	4-16	5% preferred B (quar.)	\$1.25	12-20	12-8	Detroit Edison	25c	4-20	4-10
Baltimore & Ohio RR.	\$1	6-15	5-21	Centennial Transport Lines	17½c	5-1	4-10	Detroit Gasket & Mfg. (quar.)	45c	4-16	3-21
4% non-cum. preferred (quar.)	\$1	9-17	8-27	Central Coal & Coke (s-a)	50c	5-1	4-2	Detroit Hardware Mfg. Co. (quar.)	7½c	4-27	4-16
Bancroft (Joseph) & Sons	10c	4-20	4-3	Central Electric & Gas (quar.)	20c	4-30	4-9	Detroit Steel Products (quar.)	50c	4-16	4-10
Bangor & Aroostook RR. (resumed quar.)	60c	6-30	6-7	Central Hudson Gas & Elec. (increased)	20c	5-1	4-10	Diamond Match, common (quar.)	45c	5-1	4-8
Bangor Hydro Electric, com. (quar.)	45c	4-20	4-2	Central Kansas Power, 4¾% pfd. (quar.)	\$1.19	4-16	3-31	Dictograph Products	37½c	5-1	4-8
Barium Steel (stock dividend)	3%	4-23	4-9	Central Warehouse, class A	40c	4-17	3-26	Diebold, Inc. (stock dividend)	10c	4-17	4-10
Basic Refractories (quar.)	25c	4-16	4-3	Chase Manhattan Bank (quar.)	55c	5-15	4-13	New common (initial-semi-annual)	200%	5-31	5-16
(This divid. will be paid on the additional shares to be issued on April 16 in payment of a 25% stock dividend, and also on the present outstanding shares. The common stock will be quoted ex-dividend on March 28 in the amount of 31¼c per share.)				Chemical Fund, Inc. (from net investment income)	8c	4-16	3-23	Discount Corp. of N. Y. (quar.)	20c	6-29	6-15
Eates & Innes, Ltd., class A (s-a)	50c	5-1	4-11	Chenango & Unadilla Telephone	30c	5-15	5-4	Disher Steel Construction Co., Ltd.	\$2	4-25	4-11
Bathurst Power & Paper Ltd., class A (quar.)	75c	6-1	5-4	New common (initial)	\$1.12½	4-15	3-30	Dividend Shares (from net investment inc.)	2c	5-1	4-10
Bausch & Lomb Optical, com. (quar.)	25c	4-16	4-2	4½% preferred (quar.)	\$1.50	7-1	6-20	Dodge & Cox Fund			
Baystate Corp., new common (initial quar.)	27½c	5-1	4-16	\$6 preferred (quar.)	\$1	7-1	6-20	Beneficial shares	25c	6-20	6-14
Beaux-Arts Apartments, \$3 prior pfd. (quar.)	75c	5-1	4-20	Chesapeake & Ohio Ry.	87½c	5-1	4-10	Beneficial shares	25c	9-20	9-14
\$8 1st preferred (quar.)	\$1.50	5-1	4-20	3½% convertible preferred (quar.)	25c	5-1	4-10	Dodge Mfg. (quar.)	40c	5-15	5-1
Belding-Corticelli, 7% pfd. (quar.)	50c	5-1	3-30	Chicago Corp. (quar.)	\$1	5-1	4-16	Doeskin Products, common (quar.)	25c	4-16	4-6
7% preferred (stock div.) (7/12ths of 1%)	50c	5-1	3-30	2 class A	\$1	11-1	10-15	Doyle Mines, Ltd. (quar.)	17½c	4-30	3-30
Bell Telephone (Canada)	50c	4-16	3-15	Chicago Molded Products (quar.)	20c	4-20	3-16	Dominguez Oil Fields (monthly)	25c	4-30	4-16
Belmont Iron Works (quar.)	50c	5-1	4-13	Chicago Pneumatic Tool, common (quar.)	50c	7-2	6-14	Dominion Bridge, Ltd.	110c	5-25	4-30
Benrus Watch (quar.)	20c	5-1	4-15	\$3 conv. preferred (entire issue called for redemption on May 31 at \$50 per share plus this dividend)	50c	5-31	---	Dominion Engineering Works (increased s-a)	150c	5-15	4-30
Berkshire Gas, common	17½c	4-16	3-30	Cincinnati Gas & Electric, com. (quar.)	30c	5-15	4-16	Dominion Fabrics, Ltd., common (quar.)	110c	5-1	4-14
5% preferred (quar.)	\$1.25	4-16	3-30	City Baking, 7% preferred (quar.)	\$1.75	5-1	4-28	2nd convertible preference (quar.)	137½c	5-1	4-13
Best Foods, Inc. (quar.)	50c	4-25	4-6	City Stores Corp., common	35c	5-1	4-16	Dominion Glass Co., Ltd., com. (quar.)	135c	4-16	3-29
Bedford & Saco Water (quar.)	12c	4-20	4-10	4¼% convertible preferred (quar.)	\$1.06½	5-1	4-16	7% preferred (quar.)	17½c	4-16	3-29
Birtman Electric (quar.)	15c	6-11	5-25	Clary Corp. (reduced)	5c	4-30	4-16	Dominion Oil & Linenmoe Co., Ltd.	40c	4-30	4-12
Black, Starr & Gorham, Inc.	30c	5-1	4-9	Clearfield & Mahoning Ry. (s-a)	\$1.50	7-2	6-20	Dominion Square Corp., Ltd. (quar.)	\$1	4-16	3-15
Class A common (increased)	50c	5-1	4-6	Cleveland Electric Illuminating, common	40c	5-15	4-20	Dominion Steel & Coal, Ltd.	25c	4-25	4-4
Bliss (E. W.) Co.				\$4.50 preferred (quar.)	11.12½	7-1	6-5	Dominion Tar & Chemical, Ltd., common	12½c	5-1	4-2
Blue Ridge Insurance (North Carolina)				Stockholders approved a two-for-one split of the common shares	100%	4-30	4-12	Dominion Textile Co., Ltd., common (final)	130c	4-16	3-29
Bondstock Corp. (from investment income)	25c	6-30	6-15	10% preferred (quar.)	50c	6-1	5-10	DuPont (E. I. du Pont de Nemours)	17½c	4-16	3-29
Booth Fisheries, common (quar.)	5c	5-21	4-20	7% guaranteed (quar.)	87½c	6-1	5-10	Dreyfus Fund (3c from earned income and 7% from net realized security profits)	10c	4-30	4-18
Stock dividend	25c	5-1	4-16	7% guaranteed (quar.)	50c	4-20	4-9	du Pont (E. I. du Nemours)	10c	4-30	4-18
4% preferred (quar.)	10%	5-1	4-16	Chlorox Chemical (stock dividend)	42½c	6-11	5-25	\$3.50 preferred (quar.)	87½c	4-25	4-10
Borg (George W.) Corp. (quar.)	\$1	5-1	4-16	New common (initial quar.)	42½c	6-11	5-25	\$4 preferred (quar.)	11.12½	4-25	4-10
Borg-Warner Corp., common (increased)	45c	4-16	4-2	Coca-Cola Bottling (St. Louis) (quar.)	30c	4-20	4-10	DuPont Co. of Canada Securities, Ltd.	10c	4-30	3-31
3½% preferred (quar.)	60c	5-1	4-11	Colgate-Palmolive Co., common (quar.)	75c	5-15	4-19	Common	25c	5-1	4-16
Bostitch, Inc., class A (quar.)	87½c	7-2	6-13	\$3.50 preferred (quar.)	87½c	6-30	6-14	Ducommun Metals & Supply (quar.)	10c	4-30	3-31
Boston Edison (quar.)	30c	4-16	4-2	Colon Development Co., Ltd. (Ord.) (interim)	1s 6d	5-5	4-25	Duquesne Natural Gas Co.	25c	5-1	4-16
Boston & Maine RR., 5% preferred	\$1.25	6-29	6-15	Colonial Fund (from investment income)	20c	5-1	4-18	\$1.50 preferred (accum.)	37½c	4-16	3-26
5% preferred	\$1.25	9-28	9-14	Colonial Stores, Inc.				5% convertible preferred (1956) (quar.)	31½c	5-25	4-25
Bourjouis, Inc., \$2.75 preferred (entire issue to be redeemed on May 15 at \$42 per share plus this dividend)	\$1.25	12-28	12-14	Stockholders approved a two-for-one split of the common shares	100%	4-30	4-12	\$1 conv. pref. (initial s-a)	50c	6-30	6-15
Bowling Green Fund	20c	4-30	3-27	Colorado Central Power, common (monthly)	10c	5-1	4-16	Eason Oil Co. (quar.)	12½c	7-10	6-28
Bralorne Mines, Ltd. (interim)	\$10c	4-19	3-29	Preferred (quar.)	\$1.12½	5-1	4-16	Quarterly	12½c	10-10	9-27
Extra	75c	4-19	3-29	Colorado Oil & Gas, \$1.25 pfd. (quar.)	31½c	5-1	4-11	East Sullivan Mines, Ltd.	115c	4-16	3-16
Braniff Airways	15c	4-20	4-12	Columbia Pictures, common (quar.)	30c	4-30	3-30	Eastern Bakeries, Ltd.			
Brockton Taunton Gas, common	17½c	4-16	4-9	\$4.25 preferred (quar.)	\$1.06½	5-15	4-14	4% participating preferred (quar.)	1	4-16	3-31
\$3.80 preferred (quar.)	95c	6-18		Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-20	5% convertible preferred (quar.)	12½c	5-1	4-20
Brontford Cordage, Ltd.	45c	7-1	6-18	Columbus & Southern Ohio Electric	\$1.06	5-1	4-16	Eastern States Corp.	\$7	5-1	4-6
4½% preferred (quar.)	\$1.12½	7-1	6-18	4.65% preferred (quar.)	\$1.16	5-1	4-16	\$7 preferred A (accum.)	\$1.75	5-1	4-6
4½% preferred (quar.)	\$1.12½	10-1</									

# Stock Record «» New York Stock Exchange

Range for Previous Year 1955		Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Apr. 9	Tuesday Apr. 10	Wednesday April 11	Thursday Apr. 12	Friday Apr. 13	Shares					
37% Oct 28	48% Jan 3	39% Feb 10	45% Apr 6	5	44% 45%	44% 45%	44% 45%	44% 45%	44% 45%	22,900					
107 Jan 19	111 Feb 1	106% Apr 6	109% Feb 7	100	107 107	106% 108	107 107	106% 108	106% 108	300					
13 Jan 6	16% Jan 27	13% Feb 9	14% Jan 9	1	13% 14%	13% 13%	13% 13%	13% 13%	13% 13%	1,500					
46% Jan 18	71 Aug 25	62% Jan 23	67% Jan 3	25	63% 64	62% 63%	63% 64	64% 66	64% 65	16,300					
53 Jan 18	79 Aug 25	70% Feb 14	76 Jan 6	50	71 73	69 73	71 72%	73% 73%	71 75	100					
7% Mar 23	23% Sep 19	14 Apr 10	17% Jan 6	2.50	14% 14%	14 14%	14% 14%	14% 15%	14% 15%	15,900					
25% Jan 6	35% Sep 20	30% Feb 13	33% Apr 9	10	33% 33%	x32% 33	32% 32%	32% 32%	32% 32%	6,200					
21% Oct 19	25% Nov 30	22% Jan 23	26% Mar 21	1	26% 26%	25% 26%	26% 26%	26% 26%	26% 26%	4,200					
30 Jun 3	34% Sep 20	30 Apr 10	32% Jan 4	No par	31 31	x30 30	*30 30	30 30	30 30	300					
77% Jan 21	130 Dec 9	108 Jan 19	140 Apr 9	10	138% 138%	139 139	139 139	139 139	139 139	500					
20% Nov 1	30% Jan 4	18% Mar 6	22% Jan 3	1	19 19%	19 19%	19 19%	19 19%	19 19%	13,800					
12% Oct 14	15% Aug 24	12% Feb 8	14% Jan 13	1	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	2,100					
27% Mar 14	41% Dec 21	36% Feb 9	44% Apr 5	1	44% 44%	43% 43%	42% 43%	42% 43%	42% 43%	19,800					
107 Mar 15	157 Dec 22	136 Feb 9	166 Apr 9	100	166 168	163 163	*160 163	*157% 163	162 162	500					
155 Dec 28	210 Jan 5	156 Jan 27	163 Mar 14	4.50% pfid 1951 series	100	155 165	*155 165	*155 164	*155 164	*155 165	100				
2% Nov 29	6 Jan 20	3% Jan 3	4% Feb 16	1	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	4,400					
17% Oct 11	26% Mar 30	20% Jan 23	23% Jan 13	1	22% 22%	22% 23%	22% 23%	22% 23%	22% 23%	21,100					
109% Jan 7	117 Aug 9	116 Jan 31	117% Jan 19	7% preferred	100	*115 116%	*115 118	*115 118	*115 117	*115 117	100				
18 Jan 6	28% July 28	20% Jan 27	23% Mar 22	5	21% 21%	21% 21%	21% 21%	20% 21	20% 20%	3,300					
80 Jan 3	91% Aug 5	83% Apr 10	88% Jan 23	1	83% 85	83% 84%	*81 85	*82 85	*81 85	100					
7% Jan 26	11 July 12	7% Jan 23	9% Mar 6	1	8% 8%	8% 8%	8% 9%	8% 9%	8% 9%	57,800					
209% Jan 3	326 Jun 3	135 Jan 26	151 Mar 5	5% preferred A	100	*219 500	*219 500	*219 500	*219 500	*219 500	100				
122 Mar 14	170 Jun 24	30 Jan 23	43% Apr 2	No par	140 150	140 140	*140 145	*140 148	*141 148	100					
104 Jan 4	117 Nov 11	114% Jan 6	117% Mar 27	4% preferred	100	*117% 120	*117% 120	*117% 120	*117% 120	*117% 120	100				
14% Jan 7	20% Aug 26	16 Apr 10	18% Jan 12	Allen Industries Inc.	1	16% 16%	16 16%	16 16%	16 16%	16 16%	1,600				
93 Jan 20	122% July 6	106% Feb 14	129% Apr 9	Allied Chemical & Dye	No par	126 129%	122 124%	123 124	122% 124%	122% 124	11,600				
19 Jan 3	25% Dec 30	23% Jan 18	25% Jan 4	Allied Kid Co.	5	25% 25%	25 25	25 25	*24% 25%	*24% 25%	900				
34 Dec 22	40 July 23	33% Feb 27	35% Jan 12	Allied Mills	No par	34% 35	34% 35	35% 35	34% 35	34% 35	2,400				
51% Mar 14	63% Jun 9	51 Jan 23	56% Jan 4	Allied Stores Corp	common	No par	52 53%	52% 52%	52 52%	52 52%	51% 52	7,100			
94% Jan 7	98 Apr 11	95% Apr 13	97% Jan 3	4% preferred	100	*95 96%	*95 96%	*95 96%	*95 96%	*95 96%	300				
61% Oct 27	81% Apr 13	65 Jan 23	75% Mar 12	Allis-Chalmers Mfg	common	20	70% 70%	70% 70%	70% 70%	69% 70%	69% 69%	10,500			
133% Dec 6	160% Apr 11	131 Jan 24	148 Mar 14	3% convertible preferred	100	*138 145	*138 145	*138 145	*138 145	*138 145	100				
110% Sep 26	134% Apr 15	113 Feb 10	125 Mar 12	4.08% convertible preferred	100	117 117	*115 120	*116 117%	*115 117%	*115 117%	100				
34% Aug 1	41 Sep 23	35% Jan 19	38% Jan 3	Alpha Portland Cement	10	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	4,600				
55% May 12	88 Sep 23	82 Feb 14	126% Apr 2	Aluminum Co of America	1	113% 116	111% 112%	112% 116%	115% 119%	115% 120%	26,000				
72% Jan 18	119% Sep 13	99% Feb 9	128% Apr 2	Aluminum Limited	No par	121 122%	118 120%	119% 120%	119% 121%	120 121%	21,100				
2% Nov 16	3% Mar 29	2% Feb 24	3% Jan 13	Amalgamated Leather Co	common	1	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	1,000			
34 Jan 5	29 May 6	37 Jan 13	39 Apr 3	6% convertible preferred	50	*37% 41	*37% 39	*37% 40%	*37% 39	*37% 39	100				
25% Jan 17	30% Nov 4	28% Jan 23	30 Jan 3	Amalgamated Sugar Co (The)	1	*28% 29%	*28% 29%	*28% 29%	*28% 29%	*28% 29%	100				
62 Oct 14	105% Jun 30	91% Jan 10	121% Mar 23	Amerada Petroleum Corp.	No par	116% 118%	113% 115%	x114% 115%	113 115	112% 114%	14,200				
70 Oct 11	91% Feb 23	70% Apr 13	79 Jan 9	Amer. Agricultural Chemical	No par	72 72%	72 72%	71 71%	70% 71%	70% 71%	2,200				
20% Jan 6	29% Jun 8	22% Feb 9	26% Mar 16	American Airlines common	1	24% 25%	24% 24%	24% 24%	24% 24%	24% 24%	36,000				
102 Jan 6	139% Jun 13	110% Feb 14	126 Mar 19	3 1/2% convertible preferred	100	*118 120	119% 119%	*118 121	*119 120	*118 120	400				
31 Nov 16	36 Sep 14	34 Jan 3	36 Feb 7	American Bakeries Co	common	No par	34% 35	34% 34%	34% 34%	34% 35%	35% 35%	1,300			
100 Feb 1	110 May 31	103 Jan 31	108 Jan 26	American Bank Note	common	10	106 106	*105 106%	*105 106%	*105 106%	*104 106%	100			
27% Mar 15	32 Nov 14	21% Mar 8	31 Jan 9	6% preferred	50	*28% 28%	*28% 28%	*28% 28%	*28% 28%	*28% 28%	600				
65 Jan 2	72 Nov 21	66 Mar 8	70% Jan 9	American Bosch-Arma Corp	common	2	68 68	*66 68	68 68	68 68	*66 70	600			
14% Jan 6	22% Mar 30	16% Jan 23	21% Mar 9	American Brake Shoe Co	common	No par	19% 19%	19% 19%	19% 19%	19% 20%	19% 20%	45,900			
33% Jan 6	42% Dec 14	39% Jan 3	43% Mar 7	American & Foreign Power	common	No par	41% 41%	41% 41%	41% 41%	41% 42%	41% 41%	4,600			
100 Jan 12	107% Sep 19	104 Jan 24	105% Mar 7	4% convertible preferred	100	106 106	*103 106	104 104	104 104	*104% 104%	500				
22% Jan 18	33% July 15	24% Jan 23	29% Apr 13	Amer Broadcasting-Paramount Theatres Inc	common	1	27% 28%	27% 27%	27% 28%	28% 29%	28% 29%	34,200			
18% Jan 17	21% Mar 8	20% Apr 9	20% Jan 11	5% preferred	20	20% 20%	*20% 20%	*20% 20%	*20% 20%	*20% 20%	100				
6% Oct 11	9% Jan 3	6% Feb 14	7% Mar 12	American Cable & Radio Corp.	1	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	8,800				
38% May 16	48% Nov 30	43% Feb 14	49% Apr 2	American Can Co	common	12.50	47% 48%	46% 47%	46% 46%	45% 46%	45% 46%	19,700			
43% Aug 31	47 Jan 3	43% Mar 29	45% Mar 7	7% preferred	25	43% 44	43% 43%	43% 43%	43% 43%	43% 43%	2,100				
35% Jan 14	46% Sep 16	38% Jan 27	46% Mar 23	American Chain & Cable	No par	43% 43%	43% 43%	42% 43%	43% 43%	43% 43%	1,600				
59% Dec 7	71% May 6	54% Feb 29	67 Jan 5	American Chicle Co.	No par	56% 57	57 57%	57% 58	57% 58	58 58	1,800				
23% Mar 17	33% Nov 17	27% Feb 21	37% Apr 9	American Colortype Co	10	35% 37%	34% 36%	34% 36%	35% 36%	35% 36%	5,000				
91% Sep 27	100% Jan 17	92 Apr 3	100 Feb 14	American Cyanamid Co	common	10	29% 29%	*28% 29%	*28% 29%	*29% 30	*29% 30%	500			
48 Mar 14	69% Dec 22	61 Jan 23	77% Apr 12	American Cyanamid Co	series E	100	*208 212	205 208	*208 215	*206 214	*203 212	300			
140 Apr 4	109% Sep 8	176 Jan 27	208 Apr 10	3 1/2% conv preferred series C	100	150 150%	*148 150%	150 152	151 153	149 150	2,300				
106 Mar 15	135% Dec 21	126 Jan 24	153 Apr 12	American Distilling Co	20	53% 54%	53% 53%	53% 53%	53% 53%	53% 53%	1,500				
44 Oct 11	56% Dec 27	52 Jan 31	59% Jan 12	New common	20	*26% 27%	*26% 26%	*26% 27%	*25% 26%	*26% 26%	200				
12% Jan 26	15% Jun 10	13% Jan 18	17% Mar 20	American Encaustic Tiling	1	17% 17%	16% 17%	16% 17%	16% 16%	16% 16%	2,600				
42% Dec 19	54 Sep 29	37% Apr 10	44% Mar 12	American Enka Corp	5	38 38%	37% 38%	37% 38%	38 38%	38 38%	4,300				
34 Nov 3	40% Sep 22	35% Jan 3	42 Apr 3	American European Secur	No par	40% 40%	*40% 41%	*40% 41%	*40% 41%	*40% 41%	200				
15 Jan 3	20% Sep 22	17% Jan 10	24% Apr 13	American Export Lines Inc.	40c	21% 22%	21% 22%	21% 22%	22% 23%	22% 23%	43,200				
12% Aug 17	16 Mar 30	13% Jan 23	16% Apr 5	American & Foreign Power	No par	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	17,100				
40 Jan 7	52% Dec 8	47% Jan 23	60% Mar 9	American Gas & Electric Co.	5	54% 57	54% 55%	55 55%	54% 55%	54% 55%	15,100				
62% Feb 1	130 Dec 9	66 Jan 25	131% Jan 12	American Hawaiian SS Co	10	109 111	109 109	109 109	108 109	*107 109%	500				
3% Nov 21	5% Apr 1	3% Jan 4	4% Jan 30	American Hide & Leather com	1	3% 4	3% 4%	3% 3%	3% 4	4 4%	8,700				
28 Nov 21	38 Mar 30	33% Jan 27	35% Mar 21	6% convertible preferred	50	*33% 37	*33% 39	*34 38	*33% 37	*33% 37	100				
65 Jan 17	96 Nov 15	84% Jan 31	115 Mar 5	American Home Products	1	113% 114%	x111% 112%	111 112	111 112	111 112	5,100				
96% Jan 26	105 Aug 2	99 Jan 9	100% Mar 2	American Ice Co common	No par	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	2,600				
13% Dec 15	16% Nov 15	13% Jan 20	16 Apr 11	6% noncumulative preferred	100	*101 102	101 101	*101 102	*101 102	*101 102	200				
17% Dec 21	18% Dec 2	16% Feb 17	17% Jan 3	American International Corp.	1	15% 17%	*15% 16%	15% 16%	15% 15%	15% 15%	1,500				
103 Sep 13	107% Feb 4	103% Jan 10	106% Feb 21	5 1/2% prior preferred	100	103% 105	103% 103%	103% 103%	103% 103%	*103% 103%	80				
23% Oct 11	35% Apr 7	24% Jan 20	30% Apr 12	American Investment Co of Ill.	1	29% 30%	29% 30%	29% 30%	29% 30%	30% 30%	48,600				
88% Nov 18	94% Jan 6	90 Jan 3	93 Mar 29	3.90% preferred	100	*91% 93	*91% 93%	*91% 93%	*91% 93%	*91% 93	92 93				
27% Jan 21	41% Mar 16	35% Feb 10	40% Mar 21	Amer. Mach & Metals	No par	39% 39%	39% 39%	39% 39%	39% 40%	39% 39%	1,900				
45% Jan 5	68% Sep 16	56% Jan 20	71% Mar 19	Amer Metal Co Ltd	common	No par	66% 67	65% 66%	65% 66%	65% 66%	64% 66	5,500			
104 Oct 25	108 Sep 13	104% Jan 24	108 Mar 16	4% preferred	100	104% 104%	104% 106%	*104% 106%	*104% 106%	*104% 106%	140				
20% Mar 14	31% Sep 1	25% Mar 8	28 Jan 16	American Metal Products com	2	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	4,200				
24% Mar 16	32 Jun 30	28 Mar 2	30 Jan 27	5 1/2% convertible preferred	20	*29% 31	*29% 30	*29% 30%	*29% 30%	*29% 30%	4,200				
10% Jan 17	15 Jan 17	13% Jan 30	18 Apr 5	American Molasses Co.	1	17% 17%	17% 17%	16% 16%	16% 16%	16					

For footnotes see page 24

## NEW YORK STOCK EXCHANGE STOCK RECORD

Atchison Topeka & Santa Fe																
Common				50	161	162	159 <sup>1/4</sup>	161 <sup>1/4</sup>	159 <sup>1/4</sup>	160 <sup>1/2</sup>	159	160 <sup>1/2</sup>	159 <sup>1/4</sup>	163 <sup>3/8</sup>	7,600	
Preferred				50	58	58 <sup>1/4</sup>	58 <sup>3/8</sup>	58 <sup>1/2</sup>	57 <sup>1/4</sup>	58 <sup>1/4</sup>	57	58	57 <sup>1/2</sup>	57 <sup>1/8</sup>	2,500	
Atlantic City Electric Co com				65-50	30	30 <sup>1/4</sup>	30 <sup>1/4</sup>	30 <sup>1/4</sup>	29 <sup>1/4</sup>	30 <sup>1/4</sup>	29 <sup>1/4</sup>	30	30 <sup>1/4</sup>	30 <sup>1/4</sup>	2,000	
4% preferred				100	*99	100 <sup>1/2</sup>	*59	100 <sup>3/4</sup>	*99	100 <sup>1/2</sup>	*99	99	99	98	30	
Atlantic Coast Line RR				No par	54 <sup>1/4</sup>	54 <sup>3/8</sup>	53 <sup>1/4</sup>	54 <sup>1/4</sup>	53 <sup>1/4</sup>	53 <sup>1/4</sup>	53 <sup>3/8</sup>	55 <sup>1/4</sup>	56	55 <sup>1/2</sup>	23,300	
Atlantic Refining common				10	42 <sup>1/2</sup>	42 <sup>7/8</sup>	41 <sup>1/2</sup>	42 <sup>2/8</sup>	41 <sup>1/2</sup>	41 <sup>1/2</sup>	41 <sup>1/2</sup>	41 <sup>1/2</sup>	40 <sup>1/2</sup>	41 <sup>1/2</sup>	43,300	
Preferred \$3.75 series B				100	96	96	96	96	96 <sup>1/4</sup>	96 <sup>1/2</sup>	97	330				
Atlas Corp				5	43 <sup>1/2</sup>	44 <sup>1/4</sup>	42 <sup>3/4</sup>	43 <sup>1/4</sup>	42 <sup>1/2</sup>	43 <sup>1/2</sup>	43	43 <sup>1/2</sup>	42 <sup>1/2</sup>	42 <sup>3/4</sup>	6,100	
Atlas Powder				20	74	74 <sup>1/2</sup>	74	74 <sup>1/2</sup>	74 <sup>1/4</sup>	74 <sup>1/4</sup>	73 <sup>1/2</sup>	74 <sup>1/2</sup>	74	74 <sup>1/2</sup>	2,200	
Austin Nichols common				No par	10 <sup>1/8</sup>	10 <sup>1/2</sup>	10 <sup>3/8</sup>	10 <sup>1/2</sup>	*10 <sup>1/2</sup>	1,500						
Conv prior pref (\$1.20) No par				*17 <sup>1/2</sup>	17 <sup>1/2</sup>	*17 <sup>1/2</sup>	17 <sup>1/2</sup>	17 <sup>1/2</sup>	17 <sup>1/2</sup>	17 <sup>1/2</sup>	*17 <sup>1/2</sup>	*17 <sup>1/2</sup>	*17 <sup>1/2</sup>	100		
Automatic Canteen Co of Amer				5	26 <sup>2/4</sup>	26	26 <sup>1/2</sup>	25 <sup>3/4</sup>	25 <sup>3/4</sup>	25 <sup>3/4</sup>	25 <sup>3/8</sup>	25 <sup>3/8</sup>	25 <sup>3/8</sup>	25 <sup>3/8</sup>	1,600	
Avco Mfg Corp (The) common				3	6 <sup>1/2</sup>	6 <sup>3/4</sup>	6 <sup>1/2</sup>	1,388								
\$2.25 conv preferred				No par	45 <sup>2/4</sup>	46 <sup>1/4</sup>	x44 <sup>3/4</sup>	45	45 <sup>1/2</sup>	45 <sup>1/2</sup>	45	45	44 <sup>3/4</sup>	44 <sup>3/4</sup>	2,500	

2

6%	Aug 18	8 1/4	Feb 10	6 1/2	Jan 5	6 1/2	Jan 26	Babbitt (B. T.) Inc.	1	6	6	6	6	6	6	6	6 1/2	4,000		
66	Jan 18	114	Mar 24	95	Feb 14	133 1/2	Apr 6	Bancroft & Wilcox Co (The) No par	129	133	126 3/4	130	129 1/4	130	130 1/4	131	129 1/2	130 1/4	4,000	
				42	Apr 5	44 1/4	Apr 6	New common	9	43 1/2	44 1/2	42 1/2	43 1/2	42 1/2	43 1/2	44 1/2	43 1/2	44 1/2	18,000	
1 1/2%	Jan 6	44 1/2	Mar 30	13 1/2	Feb 14	15 1/2	Jan 12	Baldwin-Lima-Hamilton Corp.	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	36,700	
30 1/2%	Jan 10	35 1/2	Aug 12	33 1/2	Jan 10	35 1/2	Feb 7	Baltimore Gas & Elec Co No par	34 1/2	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	7,500	
109	Mar 31	113 1/2	May 5	100 1/2	Apr 10	113	Feb 2	4 1/2% preferred series B	100	106 1/2	107 1/4	106 1/2	107	107	107	107 1/2	107 1/2	107 1/2	170	
99	Jun 14	105	Jan 12	100 1/2	Jan 12	104 1/2	Feb 29	4% preferred series C	100	103	104 1/2	103	104 1/2	103	104 1/2	104 1/2	103	104 1/2	104	
35 1/2%	Jan 18	53 1/2	Sep 1	41 1/2	Feb 13	48 1/2	Apr 13	Baltimore & Ohio common	100	47 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48 1/2	38,600	
54 1/2%	Jan 6	75 1/2	Nov 23	63 1/2	Mar 21	68 1/2	Jan 27	4% noncumulative preferred	100	64	65	64 1/2	65	65 1/2	65	65 1/2	66 1/2	66 1/2	3,500	
30	Jan 6	45	July 14	42 1/2	Jan 9	55 1/2	Mar 15	Bangor & Aroostook RR	1	52	52	52	52	52	52	52	52	52	1,300	
48 1/2%	Nov 2	66 1/2	Jan 13	60	Jan 19	69 1/2	Mar 28	Barber Oil Corp.	10	66 1/2	67 1/2	66 1/2	66 1/2	67 1/2	67	67 1/2	68 1/2	68 1/2	4,700	
15 1/2%	Jan 5	26	Sep 19	20 1/2	Jan 23	24	Apr 13	Barker Brothers common	10	*22 1/2	23	22	22 1/2	22 1/2	*22 1/2	22 1/2	22 1/2	22 1/2	1,100	
38 1/2%	Mar 8	45	Sep 15	39	Jan 6	43 1/2	Mar 22	4 1/2% preferred	50	41	40	42 1/2	40	42 1/2	41	42 1/2	42	43	50	
33 1/2%	Jan 3	72 1/2	Mar 29	48 1/2	Feb 14	54 1/2	Jan 9	Bath Iron Works Corp.	10	48 1/2	49 1/2	48 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	48 1/2	4,800	
14 1/2%	Jan 6	19 1/2	Nov 23	17	Feb 28	19 1/2	Jan 6	Bayuk Cigars Inc.	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,300	
48	Dec 13	57	Jun 8	45	Jan 17	54 1/2	Mar 16	Beatrice Foods Co common	12.50	51	51 1/2	50 1/2	51	49 1/2	49 1/2	50	50 1/2	*49 1/2	50	1,000
133	Jan 24	147	Jun 29	116	Jan 23	130	Mar 28	3 1/2% conv prior preferred	100	*125	135	*125	135	*120	135	*120	135	*120	135	--
103 1/2%	Jun 13	107 1/2	May 2	104 1/2	Mar 29	106 1/2	Jan 20	4 1/2% preferred	100	105	105	105	105	105	105	105	105	104 1/2	104 1/2	60
22 1/2%	Mar 14	38 1/2	Dec 1	24 1/2	Mar 19	37 1/2	Jan 9	Beaumont Mills Inc.	2.50	25	25 1/2	24 1/4	25 1/4	24 1/4	24 1/4	25 1/4	24 1/4	25 1/4	25 1/4	36,800
24	Nov 18	29 1/2	Dec 30	25 1/2	Jan 23	31 1/2	Mar 19	Beckman Instruments Inc.	1	29	29 1/2	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	2,300
85	Jan 11	96	Mar 18	88 1/2	Jan 9	91	Jan 16	Beck Shoe (A S) 4 1/2% pfld	100	89	89	89	89	*89	90 1/2	*89	90 1/2	89	89	100
20 1/2%	Sep 26	30	July 11	20	Mar 29	24 1/2	Jan 3	Beech Aircraft Corp.	1	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	7,900
40	Jan 3	49	Oct 14	46	Mar 2	47 1/2	Jan 4	Beech Creek RR	50	*46	47	*45	47	*46	47	*45	47	*45	47	--
26 1/2%	Oct 24	34 1/2	May 6	27	Feb 15	29 1/2	Jan 3	Beech-Nut Packing Co.	10	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,500
12	Nov 28	17 1/2	Jan 25	12 1/2	Jan 31	14	Feb 6	Belding-Hemminway	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,700	
22	Jan 6	38	Feb 16	23	Mar 29	27	Jan 3	Bell Aircraft Corp.	1	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,200	
30 1/2%	Jan 17	42 1/2	Apr 15	28 1/2	Feb 14	36 1/2	Apr 11	Bell & Howell Co common	10	33 1/2	35 1/2	35 1/4	36 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	5,500
95 1/2%	Mar 8	101	Apr 18	98	Feb 29	101	Jan 30	4 1/2% preferred	100	*96	98	*96	98	*96	98	*96	98	*96	98	--
45	Oct 14	59 1/2	Mar 7	49 1/2	Jan 19	58 1/2	Jan 3	Bendix Aviation	5	55 1/2	56 1/2	55	56 1/4	55	56	55 1/4	56 1/4	55 1/4	56 1/4	13,500
19 1/2%	Sep 26	22 1/2	Feb 14	18 1/2	Jan 30	20 1/2	Mar 13	Beneficial Finance Co	4	20 1/2	20 1/2	20	20 1/4	20	20	20 1/4	20	20 1/2	20 1/2	10,500
1	Apr 22	2	Dec 12	1 1/2	Jan 6	2 1/2	Feb 24	Benguet Consol Mining Co 1 peso	1	1 1/2	2	1 1/2	2	1 1/2	2	1 1/2	2	1 1/2	2	63,800
30	Mar 14	35 1/2	July 25	31	Jan 30	33 1/2	Apr 2	Best & Co.	1	33	33 1/2	32 1/2	32 1/2	33 1/2	33	33	*33	33 1/2	33 1/2	1,700
43	Jan 7	56 1/2	July 1	44 1/2	Jan 23	52 1/2	Mar 27	Best Foods	1	49 1/2	50 1/2	49 1/2	49 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	2,000	
101 1/2%	Jan 6	169 1/2	Dec 9	145 1/2	Feb 9	161 1/2	Apr 9	Bethlehem Steel (Del) com.	No par	184 1/2	167 1/2	161 1/2	165 1/2	161 1/2	163 1/2	160 1/2	163 1/2	160 1/2	161 1/2	46,900
158 1/2%	Sep 6	172	Nov 9	159	Apr 12	172 1/2	Feb 7	7% preferred	100	160	160	160	160	160	159	159	*158 1/2	160	1,600	
13 1/2%	Jan 7	18	Sep 16	14 1/2	Feb 9	16 1/2	Jan 3	Bigelow-Sanford Carpet (Del) com	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,600	
74	Jan 18	85 1/2	Sep 15	78	Jan 5	84	Jan 11	4 1/2% pfld series of 1951	100	*81	83	81	81	81	80 1/2	81	*80	82	70	
33 1/2%	Oct 11	40	Dec 22	32 1/2	Feb 10	39 1/2	Mar 9	Black & Decker Mfg Co	1	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2	37	37	37	37 1/2	2,200	
24	Aug 17	31	Mar 4	28 1/2	Jan 23	34 1/2	Apr 13	Blaw-Knox Co (Delaware)	10	33 1/2	34 1/2	33	33 1/2	33	33 1/2	33	33 1/2	33 1/2	12,500	
25	Sep 26	33 1/2	Jun 14	25 1/2	Jan 30	29 1/2	Mar 29	Bliss (E W) Co.	1	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	8,500	
28 1/2%	Mar 15	38	Nov 28	34 1/2	Jan 23	38 1/2	Apr 2	Bliss & Laughlin Inc.	2.50	38	38	*37 1/2	38	38	*37 1/2	38	38	37 1/2	600	
54 1/2%	May 18	69 1/2	Mar 3	65 1/2	Jan 27	85 1/2	Apr 13	Boeing Airplane Co.	5	81 1/2	83 1/2	81 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	99,400	
20 1/2%	Mar 15	31 1/2	Sep 29	26	Jan 23	29 1/2	Apr 3	Bohn Aluminum & Brass Corp.	5	29 1/2	28 1/2	27	28	27	27 1/2	28	27 1/2	27 1/2	4,600	
25	Aug 23	39 1/2	Jan 3	25 1/2	Feb 28	29 1/2	Jan 16	Bon Ami Co class A	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,140	
12	Dec 8	20	Jan 3	12	Mar 1	14 1/2	Mar 14	Class B	No par	13 1/2	13 1/2	*13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	600	
15 1/2%	Mar 14	19 1/2	Jun 22	15 1/2	Apr 12	17	Jan 3	Bond Stores Inc.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	6,500	
9 1/2%	Jan 14	11 1/2	Jun 7	11 1/2	Jan 3	12 1/2	Mar 16	Book-of-the-Month Club Inc.	1.25	12	12 1/2	12	12 1/2	12	12 1/2	12	12 1/2	12	1,800	
61	Dec 30	66 1/2	May 8	58 1/2	Feb 14	64	Jan 12	Borden Co (The)	15	59	59 1/2	58 1/2	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	59 1/2	7,100	
43 1/2%	Nov 29	48 1/2	Apr 29	39 1/2	Jan 17	50 1/2	Apr 5	Borg-Warner Corp common	5	50	50 1/2	49	50 1/2	48 1/2	49 1/2	49 1/2	48 1/2	48 1/2	19,100	
95 1/2%	Sep 12	100 1/2	Nov 15	93	Apr 13	98 1/2	Feb 10	3 1/2% preferred	100	*94	95 1/2	94	94	*93	95	*93	95	93	90	
63 1/2%	Jan 6	61 1/2	Sep 16	54 1/2	Jan 11	57 1/2	Mar 16	Borg-Warner Corp	No par	50	50 1/2	49	50 1/2	48 1/2	49 1/2	49 1/2	48 1/2	48 1/2	19,100	

5

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week		
Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	April 13	April 14	April 15	April 16	April 17	Shares			
22 1/2	Jan 6	42 1/2	Dec 7	35 1/2	Apr 13	41 1/2	Feb 1	Capital Airlines Inc	1	36 1/4	36 3/4	36 1/4	36 3/4	36	36 3/4	35 1/2	35 1/2	6,400
30 1/2	Mar 14	38 1/2	Sept 21	31 1/2	Jan 23	40 1/2	Apr 1	Carborundum (The) Co	5	37 1/4	37 3/4	37 1/4	39 1/4	40 1/4	39 1/4	40	50,900	
25 1/4	Oct 10	36 1/2	Apr 6	25 1/2	Jan 23	29 1/2	Mar 20	Carey (Philip) Mfg Co	10	27 1/2	27 1/2	26 1/2	26 1/2	26	26 1/2	26 1/2	26 1/2	3,100
11 1/2	Jan 11	12 1/2	Nov 22	11 1/2	Apr 12	12 1/2	Mar 9	Carolina Clinchfield & Ohio Ry	100	119	119	119	119	119	118 1/2	118 1/2	*118	120
23	Mar 15	26 1/2	Jan 3	23	Jan 23	27 1/2	Apr 2	Carpenter Steel Co new	5	46 1/4	47	46	46 1/2	46	46 1/2	46 1/2	47 1/2	140
48 1/2	Oct 18	64 1/2	Feb 18	52 1/2	Jan 1	61 1/4	Apr 3	Carrier Steel Co new	10	57 1/4	58 1/2	56 1/2	57 1/4	58	57 1/4	57 1/4	57 1/4	2,100
49 1/2	Aug 18	53 1/2	Mar 2	51 1/4	Mar 12	53 1/2	Jan 26	Carrier Corp common	10	51 1/4	51 1/4	51 1/4	51 1/4	52	51 1/4	51 1/4	51 1/4	7,800
17 1/2	May 16	23 1/2	July 7	20 1/4	Jan 19	23 1/4	Apr 10	Carriers & General Corp	1	23	23	22 1/2	23 1/4	23	23 1/4	23	23	230
13 1/2	Nov 2	19 1/2	Dec 19	13 1/2	Apr 13	18 1/2	Jan 5	Case (J) Co common	12.50	14 1/4	15 1/8	14 1/2	14 1/4	14 1/2	14 1/4	14 1/4	14 1/4	1,500
11 1/2	Dec 12	12 1/2	Aug 3	10 1/2	Apr 13	11 1/4	Jan 9	7% preferred	100	108	107	107	107	107	105 1/2	105 1/2	105	108 1/2
45	May 16	61 1/4	Dec 9	55 1/2	Jan 23	70 1/2	Feb 24	Caterpillar Tractor common	10	68 1/4	69	67 1/2	68 1/2	66 1/2	67	66 1/2	66 1/2	21,100
102 1/2	Feb 8	105 1/2	May 5	102 1/2	Apr 13	104	Jan 5	Preferred 4.20%	100	103 1/2	103 1/2	103	103	102	104 1/2	102 1/2	102 1/2	500
19 1/2	Nov 10	26 1/4	Jan 3	17 3/4	Apr 12	21 1/4	Jan 3	Celanese Corp of Amer com	No par	18 1/4	18 1/2	18	18 1/2	18	17 1/2	18	17 1/2	60,200
14 1/2	Nov 29	130	July 20	115	Apr 9	119	Feb 27	7% 2nd preferred	100	115	116	115 1/2	115 1/2	*115 1/2	116 1/2	*115 1/2	116 1/2	70
72 1/2	Dec 21	83	July 26	69 1/4	Apr 13	75	Jan 13	4 1/2% conv preferred series A	100	70 1/4	70 1/2	70	70 1/2	69 1/4	69 1/4	69 1/4	5,900	
27	Jan 27	37 1/2	Dec 23	34	Feb 14	46	Apr 12	Celotex Corp common	1	44 1/4	45	44	44 1/2	43 1/2	45 1/2	44 1/2	45 1/2	33,700
18 1/2	Jan 26	19 1/2	Apr 27	19 1/2	Mar 20	19 1/2	Feb 2	5% preferred	20	*19	19 1/2	*19	19 1/2	*19	19 1/2	*19	19 1/2	200
18 1/2	Dec 29	22	Apr 20	17	Feb 14	18 1/2	Jan 4	Central Aguirre Sugar Co	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100
7 1/2	Jan 6	11 1/2	Nov 30	9 3/4	Jan 28	12 1/2	Mar 16	Central Foundry Co	1	10 1/2	11	10 1/2	11	10 1/2	11	10 1/2	11	5,300
37 1/2	Jan 18	69 1/2	May 25	46	Feb 2	57 1/4	Apr 13	Central of Georgia Ry com	No par	55	55	55	55 1/2	56	55 1/2	56	55 1/2	10,600
79 1/4	Jan 3	95 1/2	Nov 14	81 1/4	Feb 9	86	Jan 11	5% preferred series B	100	*85	87	85	85	*85	87	*85	87	100
14 1/2	Jan 31	18	Apr 26	15 1/2	Jan 6	17 1/2	Mar 22	Central Hudson Gas & Elec	No par	17	17 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	10,600
45 1/2	Jan 5	55 1/2	Sep 19	51 1/2	Jan 16	56 1/2	Feb 23	Central Illinois Light com	No par	54	54 1/2	54	54	54	53 1/2	53 1/2	53 1/2	2,400
108	Jun 7	112	Mar 11	106 1/2	Apr 9	113	Feb 1	4 1/2% preferred	100	106 1/2	106 1/2	*107	108	*106 1/2	108 1/2	*106 1/2	108 1/2	50
24	Jan 7	30 1/2	Sep 6	27 1/2	Jan 23	31 1/4	Apr 2	Central Illinois Public Service	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	10,300
21	Mar 14	40 1/2	Dec 22	33 1/2	Jan 23	42 1/2	Mar 5	Central RR Co of N J	50	*38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	2,800
29 1/2	Jan 18	36 1/2	Dec 22	33 1/2	Jan 27	39 1/2	Mar 27	Central & South West Corp	5	37 1/2	38	37 1/2	37	36 1/2	37	36 1/2	37	8,100
13 1/2	Oct 4	20	Apr 4	14	Feb 29	16 1/2	Apr 9	Central Violeta Sugar Co	9.50	16 1/2	16 1/2	*15 1/2	16 1/2	*15 1/2	16 1/2	*15 1/2	16 1/2	200
8 1/2	Jan 6	17 1/2	July 21	11 1/2	Feb 16	14 1/2	Mar 7	Century Ribbon Mills	No par	12 1/2	12 1/2	12	12	12	12	12	12	700
37 1/2	Mar 14	66	Dec 30	56 1/2	Jan 30	69 1/2	Mar 20	Cerro de Pasco Corp	5	64	65	63	64 1/4	64	64 1/4	64	64 1/4	10,900
23 1/2	Mar 14	29 1/2	Jun 15	22 1/2	Jan 23	30 1/2	Apr 9	Certain-Teed Products Corp	1	29 1/2	30 1/2	29	29 1/2	28 1/2	28 1/2	28 1/2	28 1/2	42,000
4	Oct 10	5 1/2	Sep 20	3 1/2	Apr 11	4 1/2	Jan 3	Cessna Aircraft Co	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	5,800
43 1/2	Jan 7	57 1/2	Nov 18	54 1/2	Jan 9	66 1/2	Mar 19	Chadbourne Gotham Inc	1	66	66	66	65 1/2	65 1/2	66	66	66	800
50	Apr 5	65 1/2	Nov 30	59 1/2	Jan 31	76 1/4	Mar 13	Champion Paper & Fibre Co	Common	74	74 1/2	74 1/2	74	74	75	75 1/2	75 1/2	1,400
104	Dec 6	109	Feb 3	104 1/2	Jan 5	108	Feb 7	\$4.50 preferred	No par	*104 1/2	106 1/2	*105 1/2	106 1/2	*105 1/2	105 1/2	105 1/2	105 1/2	420
29 1/2	July 19	68	Feb 16	36	Feb 9	42 1/2	Jan 3	Chance Vought Aircraft Inc	1	37 1/2	38 1/2	37 1/2	38 1/2	37	37	37	37	8,200
6 1/2	May 17	9 1/2	Feb 5	7	Jan 3	9 1/2	Apr 13	Checker Cab Manufacturing	1.25	8 1/2	8 1/2	8 1/2	8 1/2	9	9 1/2	9 1/2	9 1/2	50,000
6 1/2	Jan 5	10 1/4	Mar 23	8	Feb 9	10 1/4	Apr 13	Chemway Corp	1	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	33,900
42 1/2	Jan 6	56 1/2	Sep 16	53 1/2	Jan 3	63 1/2	Mar 14	Chesapeake Corp of Va new	25	60 1/2	61	60 1/2	60 1/2	61	61 1/2	61 1/2	61 1/2	1,300
93 1/2	Jan 17	100	Oct 14	96 1/2	Jan 20	102	Mar 15	Chesapeake & Ohio Ry common	25	60 1/2	61	60 1/2	60 1/2	61	61 1/2	61 1/2	61 1/2	26,100
21 1/2	Jan 18	27 1/2	Mar 25	21 1/2	Feb 13	24 1/2	Jan 16	3 1/2% convertible preferred	100	*95 1/2	100 1/2	*99 1/2	100	*90	99	99	99	200
28	Jan 18	36 1/2	Mar 25	28 1/2	Feb 17	31 1/4	Jan 4	Chicago & East Ill RR com	No par	22	22	22	22	22	22	22	22	3,900
20 1/2	Sep 26	27	Dec 9	23	Mar 7	27 1/2	Apr 5	Chicago Corp (The)	1	26 1/2	27	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	500
33 1/2	Jan 18	44 1/2	Dec 5	37	Feb 9	43	Apr 13	Chicago Great Western Ry com Del	50	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	7,500
36 1/2	Jan 19	43 1/2	July 26	39	Jan 30	42	Jan 4	5% preferred	50	40 1/2	40 1/2	*39 1/2	40 1/2	*39 1/2	40 1/2	40 1/2	300	
15 1/2	Jan 6	29 1/2	Jun 22	21 1/2	Mar 28	26 1/2	Jan 3	Chic Milw St Paul &										

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par			LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday	Apr. 9	Tuesday	Apr. 10	Wednesday	Apr. 11	Thursday	Apr. 12	Friday	Apr. 13	Shares
10. May 12	14 1/4 Nov 23	12 3/4 Feb 14	16 1/4 Apr 2	Continental Corp & Steel Ind com- <u>2</u>	15 1/2 15 1/2	15 1/8 15 1/2	15 1/4 15 1/2	15 1/8 15 1/2	15 1/4 15 1/2	15 1/8 15 1/2	15 1/4 15 1/2	15 1/8 15 1/2	15,900	
19 1/2 Apr 6	23 1/4 Nov 25	22 1/2 Feb 15	27 1/4 Apr 2	5% convertible preferred- <u>2</u>	26 1/2 26 3/4	*25 1/2 26 1/2	25 1/2 25 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	600	
7% Dec 29	51 1/2 Sep 28	7 1/2 Jan 3	10 Apr 13	Continental Foundry & Machine- <u>1</u>	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 10	5,200	
8% Dec 2	14 1/4 Feb 8	7 1/2 Apr 10	9 1/2 Jan 11	Continental Insurance new- <u>5</u>	57 1/2 53 1/2	57	57 1/2	56 1/2 57	57	57 1/2	56 1/2 57	56 1/2	5,000	
70 Jan 24	10 1/2 Dec 14	9 1/2 Jan 23	12 1/2 Apr 3	Continental Motors- <u>1</u>	7 1/2 7 1/2	7 1/2	7 1/2	7 1/2 7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	16,400	
25 1/2 Mar 14	44 1/2 Nov 25	36 Jan 23	41 1/4 Apr 5	Continental Oil of Delaware- <u>8</u>	118 120 124	118 1/2 119 1/2	118 1/2 120	118 1/2 120	118 1/2 120	118 1/2 120	118 1/2 119 1/2	118 1/2 119 1/2	6,700	
20 1/2 Jan 18	28 Sep 2	25 1/2 Jan 23	30 Mar 9	Continental Steel Corp- <u>14</u>	40 1/2 41 1/2	40 1/2	40 1/2	40 1/2 40 1/2	40 1/2	40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	1,600	
35% May 18	52 1/2 Sep 19	44 1/4 Feb 9	70 Mar 20	Cooper Bessemer Corp- <u>5</u>	28 1/4 28 3/4	28	28 1/4	28 1/4 28 1/4	28	28 1/4	28 1/4 28 1/4	28	2,100	
21 1/4 Mar 29	28 1/2 July 27	24 1/2 Jan 23	30 1/2 Apr 9	Cooper Range Co- <u>5</u>	58 1/2 61	58 1/2	59 1/2	58 1/2 60	58 1/2	59 1/2	58 1/2 60	58 1/2 60	15,900	
48 1/2 Apr 14	52 July 5	50 1/4 Feb 7	52 Jan 31	Copperweld Steel Co common- <u>5</u>	29 1/2 30 1/2	29 1/2	29 1/2	29 1/2 29 1/2	29 1/2	29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	17,400	
50 1/2 Jan 6	58 July 27	54 Jan 30	60 1/4 Apr 9	Convertible pref 5% series- <u>50</u>	*50 53	*50	53	*50 53	*50	53	*50 53	*50 53	1,000	
29 July 19	37 1/2 Nov 30	33 1/2 Jan 19	40 1/4 Mar 12	Preferred 6% series- <u>50</u>	59 1/2 60 1/2	*59	60	*59 60	60	60	60	60	1,000	
54 Mar 14	73 1/4 Jun 14	64 Jan 20	87 1/4 Apr 5	Cornell Dubilier Electric Corp- <u>1</u>	35 1/2 35 3/4	35 1/2	35 1/2	36 1/2	36 1/2	35 1/2	35 1/2	35 1/2	2,200	
95 1/2 Jan 12	100 May 23	96 Apr 13	93 Jan 19	Corning Glass Works common- <u>5</u>	87 1/2	84 1/2	86 1/2	84 1/2 85	83 1/2	85	81 1/2	83	8,100	
98 Jan 26	102 Apr 29	97 1/2 Feb 8	99 Jan 25	3 1/2% preferred- <u>100</u>	*96 1/2 97 1/2	*96 1/2	97 1/2	97	97	*96 1/2 97 1/2	96 1/2	96	40	
26 Oct 23	30 1/2 May 2	27 1/2 Jan 20	32 1/2 Feb 24	Cum pfd 3 1/2% series of 1947- <u>100</u>	*97 1/2 98 1/2	*97 1/2	98 1/2	98 1/2	98 1/2	*97 1/2 98 1/2	97 1/2	97 1/2	20	
175 1/2 Dec 28	183 1/2 July 6	173 Apr 6	180 1/2 Mar 5	Corn Products Refining common- <u>10</u>	31 1/4 31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	19,200	
24 1/4 Jan 25	43 1/4 Dec 21	35 1/2 Jan 23	45 1/4 Apr 13	7% preferred- <u>100</u>	173 173	173	173	*173 175	*173	175	*173	175	250	
5 Jan 7	7 1/2 Aug 1	5 1/2 Jan 19	6 1/2 Jan 3	Cosden Petroleum Corp- <u>1</u>	44 44	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	8,200	
2 Jan 6	2 1/2 Feb 18	2 1/2 Jan 16	2 3/4 Mar 6	Coty Inc- <u>1</u>	6 6	6	6	*5 1/2 6	*5 1/2	6	5 1/2	6	1,600	
34 1/2 Oct 11	48 1/4 Jan 28	34 1/2 Feb 9	42 1/2 Mar 26	Coty International Corp- <u>1</u>	2 1/2% 2 3/4	2 1/2%	2 1/2%	2 1/2% 2 3/4	2 1/2%	2 1/2%	2 1/2%	2 1/2%	3,200	
95 1/2 Jan 24	98 1/4 Nov 15	94 Apr 13	97 1/2 Mar 7	Crane Co common- <u>25</u>	41 41 1/4	40 1/4	40 1/4	40 1/4 40 1/2	40 1/4	40 1/2	40 1/2	40 1/2	8,900	
				3 1/2% preferred- <u>100</u>	*95 98	95	95	*94 95 1/2	*94	94 1/2	94 1/2	94 1/2	1,700	
28 1/4 Jan 7	33 Sep 13	29 1/2 Feb 9	30 1/2 Jan 3	Cream of Wheat Corp (The)- <u>2</u>	29 1/2 29 1/2	29 1/2	29 1/2	*29 1/2 29 1/2	*29 1/2 29 1/2	29 1/2	29 1/2	29 1/2	600	
45 1/4 Feb 23	73 Apr 15	60 1/2 Jan 10	75 1/4 Apr 9	Crescent Corp- <u>1</u>	72 75 1/2	70 3/4	73	72 72 1/2	71 1/2	72 1/2	72 1/2	72 1/2	5,300	
13 1/2 Mar 30	22 1/2 Sep 30	15 1/2 Feb 13	18 1/2 Feb 28	Crown Cork & Seal common- <u>250</u>	16 1/2 17 1/2	16 1/2	17 1/2	16 1/2 17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	11,500	
33 1/2 Dec 30	37 1/2 Sep 23	33 Apr 2	35 1/2 Feb 23	\$2 preferred- <u>No par</u>	33 1/2 34	*33 1/2	34 1/4	*33 1/2 34	33 1/2	33 1/2	33 1/2	33 1/2	3,400	
55 1/2 Nov 30	59 1/2 Dec 20	53 1/2 Jan 23	69 1/2 Apr 3	Crown Zellerbach Corp common- <u>5</u>	66 1/2 68 3/4	66	67 1/4	65 3/4 66 1/4	65	66 1/4	65	66 1/4	11,500	
102 Sep 27	107 May 3	102 1/2 Apr 6	104 Feb 2	\$40 preferred- <u>No par</u>	*102 1/2 103 1/2	*102 1/2	103 1/2	*102 1/2 103 1/2	102 1/2	103 1/2	*102 1/2 103 1/2	*102 1/2 103 1/2	110	
32 1/2 Jan 5	57 1/2 Dec 9	46 1/2 Jan 23	57 1/2 Mar 21	Crucible Steel of Amer- <u>25</u>	55 1/2 56	54 1/2	56	54 1/2 55	54 1/2	55 1/2	54 1/2 55	54 1/2	18,700	
12 1/2 Nov 9	20 1/2 Mar 7	14 Jan 13	19 1/2 Apr 10	Cuba RR 6% noncum pfd- <u>100</u>	18 1/2 19 1/2	19 1/2	19 1/2	19 1/2 19 1/2	19 1/2	19 1/2	19 1/2 19 1/2	19 1/2	1,540	
13 1/2 Jan 6	18 1/2 Mar 29	15 Jan 3	17 1/2 Apr 9	Cuban-American Sugar- <u>10</u>	16 1/2 17 1/2	16 1/2	17 1/2	16 1/2 17	17	17 1/2	17	17 1/2	8,500	
6 1/2 Jan 6	9 1/2 May 2	7 1/2 Jan 10	11 1/2 Mar 12	Cudahy Packing Co common- <u>5</u>	11 11 1/8	10 1/2	11 1/2	10 1/2 11	10 1/2	11	10 1/2	11	9,200	
59 Feb 3	73 1/2 Apr 26	67 1/2 Jan 4	82 Mar 15	4 1/2% preferred- <u>100</u>	*77 73 1/2	*77	73 1/2	*77 73 1/2	*77	73 1/2	*77	73 1/2	--	
8 1/2 Mar 14	14 1/2 Sep 15	9 1/2 Feb 9	10 1/4 Jan 3	Cuneo Press Inc- <u>5</u>	9 1/2 9 3/4	9 1/2	9 3/4	9 1/2 9 3/4	9 1/2	9 3/4	9 1/2 9 3/4	9 1/2 9 3/4	4,800	
31 1/2 Mar 29	37 1/2 Aug 19	35 1/2 Jan 19	40 Feb 13	Cunningham Drug Stores Inc- <u>2,500</u>	38 1/2 38 1/2	38 1/2	38 1/2	*37 1/2 38 1/2	*37 1/2	38	*37 1/2 38	200		
6 1/2 Oct 31	9 1/2 Jan 11	6 1/2 Jan 3	8 1/2 Feb 23	Curtis Publishing common- <u>1</u>	7 7 1/2	6 7/8	7	7 7 1/2	7	7 1/2	6 7/8	7 1/2	9,100	
101 1/2 May 25	116 Feb 23	105 Jan 4	109 Jan 20	\$7 preferred- <u>No par</u>	106 106	*104 1/2 107	*104 1/2	107	*104 1/2 107	106	106	106	20	
52 1/2 May 23	67 1/2 Feb 23	55 1/2 Jan 4	59 1/2 Feb 23	Prior preferred- <u>No par</u>	56 1/2 56 3/4	56 1/2	56 1/2	57 1/2	57 1/2	58	*57 1/2	57 1/2	700	
15 1/2 Jan 6	30 1/4 Nov 30	26 1/2 Jan 3	34 1/2 Apr 12	Curtis-Wright common- <u>1</u>	31 1/2 32	31 1/2	31 1/2	32 32 1/2	32	32 32 1/2	33 34 1/2	34 1/2	69,400	
31 Jan 6	36 1/4 Nov 18	33 1/2 Feb 14	36 Apr 13	Class A- <u>1</u>	34 1/4 34 1/2	34 1/4	34 1/2	34 1/4 34 1/2	34 1/4	34 1/2	35 35 1/2	34 1/2	4,800	
135 Jan 27	140 Jan 7	135 1/2 Jan 19	136 1/2 Feb 21	Cushman's Sons Inc 7% pfd- <u>100</u>	*135 1/2 139	*135 1/2 139	*135 1/2 139	*135 1/2 139	*135 1/2 139	*135 1/2 139	*135 1/2 139	*135 1/2 139	2,200	
56 1/2 Jan 7	66 Dec 27	73 Jan 23	106 Apr 6	Cutler-Hammer Inc- <u>No par</u>	105 105 1/2	105	105 1/2	104 104 1/2	102	103	101 1/2	101 1/2	101 1/2	2,200

10

6

27	Jan	6	40 1/4	Nov	2	36 1/4	Feb	17	47	Mar	23	Eagle-Picher Co.	10	42 1/4	43 3/4	43%	43%	43%	45	44 1/4	44 1/4	44	44 1/4	6,400
35 1/4	Jan	6	58	Jun	23	43 1/4	Feb	14	53	Mar	23	Eastern Airlines Inc.	1	48 1/4	49 1/2	47 1/4	48 1/2	48	48 1/4	48 1/4	49 1/4	48 1/2	43	12,600
22	Jan	6	32 1/2	Jun	21	26 1/2	Feb	17	34 1/2	Apr	13	Eastern Corp.	10	32 1/4	34	33	33 1/4	32 1/4	32 1/2	32 1/2	32 1/2	32 1/2	34 1/2	13,000
21 1/4	Jan	14	34 1/4	Dec	14	29 1/4	Jan	23	42 1/2	Mar	27	Eastern Stainless Steel Corp.	5	39	39 1/2	38 1/2	38 1/2	39	38 1/2	39 1/2	38 1/2	38 1/2	6,200	
67	Mar	14	87 1/4	Nov	15	75 1/4	Jan	23	91	Apr	2	Eastman Kodak Co common	10	89 1/4	90	87 1/4	89 1/2	88	88 1/2	86	88 1/2	87 1/2	13,400	
163	Oct	26	175	Jan	31	164 1/4	Mar	6	170	Apr	12	6% preferred	100	167	167	168 1/2	169	*167 1/2	170	170	170	*168	169	90
45	Mar	14	61 1/4	Nov	30	51 1/4	Jan	23	62 1/2	Mar	29	Eaton Manufacturing Co.	2	62 1/2	62 1/2	61	61 1/4	61 1/2	62 1/2	61	61	60 1/2	61	1,800
24 1/4	Mar	15	35 1/2	July	29	27 1/2	Feb	14	30	Jan	3	Edison Bros Stores Inc common	1	27 1/2	27 1/2	28	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,700	
82 1/2	July	22	99	Nov	4	89	Apr	13	94	Jan	10	4 1/4% preferred	100	*91 1/2	94	91 1/2	*90	91 1/2	*89	90 1/2	89	89	20	
36	Jan	6	52	Sept	29	40 1/4	Jan	31	50	Jan	3	Ekco Products Co common	2,50	45 1/4	45 1/4	x45	45	45	45	45 1/2	45 1/2	44 1/4	45 1/2	2,500
103	Sep	14	107	May	27	104	Feb	28	105	Mar	1	4 1/4% preferred	100	*103 1/2	106	*102 1/2	106	*102 1/2	106	*103	106	*103	106	---
15 1/2	May	18	23 1/4	Feb	15	16 1/2	Jan	30	21	Mar	15	Elastic Stop Nut Co.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	*18 1/2	*18 1/2	18 1/2	2,500
35 1/4	Mar	14	53	Aug	2	36 1/4	Feb	14	41 1/4	Jan	5	Electric Auto-Lite (The)	5	37 1/2	37 1/2	36 3/4	37 1/2	37 1/2	37	37 1/2	37 1/2	36 3/4	37 1/2	12,400
3 1/2	Nov	10	5 1/2	Feb	10	3 1/2	Mar	21	4 1/2	Jan	3	Electric & Mus Ind Amer shares	3	3 1/2	4	3 3/4	3 3/8	3 3/4	3 7/8	3 3/4	3 7/8	3 3/4	3 7/8	30,400
27 1/2	Feb	3	34 1/4	Feb	23	32	Jan	3	39 1/2	Apr	3	Electric Storage Battery	10	38 1/2	39 1/4	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	7,300
15 1/4	Jan	6	22 1/2	Feb	25	15	Jan	31	17 1/2	Mar	20	Elgin National Watch Co.	15	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,700
20 1/2	Oct	17	31 1/2	Feb	17	21 1/2	Jan	20	25 1/2	Apr	11	Elliott Co common	10	24 1/4	25 1/4	24 1/2	24 1/2	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	25,000
47 1/2	Dec	28	53	Feb	28	46 1/2	Mar	6	50	Jan	30	5% preferred	50	*48	50	*48	50	*48	49 1/2	47	48	*47 1/2	49 1/2	40
43 1/4	Nov	3	58 1/2	Feb	17	44 1/4	Feb	10	48 1/2	Apr	9	5% conv 2nd preferred	50	47 1/2	48 1/2	*47 1/2	49	*47	48 1/2	*48 1/2	49 1/2	*47 1/2	48	800
39 1/4	Jan	6	54 1/2	Apr	11	43	Apr	5	49 1/2	Feb	7	El Paso Natural Gas	3	44 1/2	45 1/4	44 1/2	45 1/4	45 1/4	46 1/2	46	46 1/2	45 1/2	45 1/2	25,000
19	Jan	3	29	Dec	10	27	Jan	16	36 1/2	Apr	6	Emerson Electric Mfg Co	4	36	36 1/2	35 1/4	36 1/4	35 1/4	36	35 1/4	35 1/4	35 1/4	35	4,100
11 1/2	Oct	31	16 1/2	Feb	21	11 1/2	Apr	13	13 1/4	Jan	3	Emerson Radio & Phonograph	5	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	8,700
25 1/4	Jan	3	30 1/2	Oct	20	28 1/2	Jan	13	30 1/2	Mar	9	Empire District Electric Co	10	29 1/2	29 1/2	29 1/2	29 1/2	30	30 1/2	29 1/2	29 1/2	30	30 1/2	1,700
28 1/4	Jan	6	35 1/2	Dec	8	33	Feb	29	34 1/2	Mar	9	Endicott Johnson Corp common	25	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	1,400
96	Feb	2	100	Jan	5	95	Mar	16	98	Jan	5	4% preferred	100	95	95 1/2	*95	95 1/2	95	95	95	*95	96 1/2	270	
25 1/2	Apr	4	28 1/2	Sept	23	25 1/2	Jan	11	27 1/2	Feb	3	Equitable Gas Co	8,50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,400
20 1/4	Jan	18	24 1/2	Apr	20	20 1/4	Jan	23	23 1/2	Mar	29	Erie RR common	No par	22 1/4	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	17,100
78	Jan	11	87 1/2	Oct	31	82	Apr	11	86	Feb	2	5% preferred series A	100	83 1/4	83 1/4	83	83	82	82	*81	82 1/2	82	500	
69 1/4	Oct	4	73	July	8	70 1/4	Mar	.5	70 1/4	Jan	26	Erie & Pittsburgh RR Co	50	*70 1/2	72	*70 1/4	72	70	70	*69	72	200		

For footnotes see page 24

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Par	Monday	Tuesday	Wednesday	Thursday	Friday	Apr. 13	Apr. 12	Apr. 11	Apr. 10	Apr. 9	Sales	Shares	
21 Oct 10	26 2/4 Sep 29	21 1/2 Feb 9	25 3/4 Jan 20	Evans Products Co	5	5	23 3/4	24 3/4	24	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	15,300		
13 1/2 Jan 6	20 2/4 Sep 13	15 1/2 Jan 20	20 Mar 23	Eversharp Inc	1	1	17 1/2	18 1/4	17 3/4	18 1/4	17 3/4	18 1/4	17 3/4	18 1/4	17 3/4	18 1/4	7,000		
43 May 11	72 1/2 Dec 30	62 1/4 Jan 23	84 1/4 Apr 9	Ex-Cello Corp	3	3	83 1/4	84 1/4	82 1/4	84 1/4	82 1/4	83 1/4	82 1/4	83 1/4	82 1/4	83 1/4	7,900		

## F

24 1/2 Jan 6	41 1/2 Dec 30	39 Mar 22	49 1/4 Feb 2	Fairbanks Morse & Co	No par	40	40 1/4	39	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	4,300			
12 1/2 Nov 1	21 1/4 Feb 7	12 1/2 Feb 14	15 1/2 Jan 3	Fairchild Engine & Airplane Corp	1	14	14 1/4	13 3/4	14 1/4	13 3/4	14 1/4	13 3/4	14 1/4	13 1/2	13 1/2	13 1/2	16,000			
13 1/2 Dec 28	18 1/4 Apr 7	13 1/2 Mar 8	14 1/2 Mar 16	Fajardo-Sugar Co	20	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,000			
15 May 16	17 1/2 Mar 7	16 1/2 Jan 23	20 Apr 12	Falstaff Brewing Corp	1	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	5,000			
22 1/2 Mar 14	25 1/2 Dec 7	23 1/2 Mar 21	25 1/2 Mar 6	Famille Finance Co common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,500			
68 Sep 26	74 July 1	70 Jan 31	75 1/2 Mar 7	5 1/2 preferred series B	50	72	78	72	75 1/2	72	75 1/2	72	75 1/2	72	75 1/2	72	1,0			
26 1/2 Jan 25	37 1/2 Nov 30	31 Feb 2	40 1/2 Apr 13	Fansteel Metallurgical Corp	5	38 1/4	39 1/4	38 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	21,000			
5 1/2 Mar 14	8 1/2 July 12	6 1/2 Apr 9	7 1/2 Jan 3	Farwick Corp	2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,00			
9 Nov 9	13 1/2 Jan 3	10 1/2 Jan 3	13 1/4 Mar 29	Fedders-Quigan Corp common	1	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	14,300			
47 Dec 22	57 Jan 4	51 Jan 12	57 Apr 9	5 1/2 conv cum pfid ser A	50	57	57	54	60	55	57	53	58	53	58	53	100			
41 1/2 Sep 27	43 1/2 Jan 5	43 1/2 Apr 9	49 1/2 Apr 9	5 1/2 conv pfid 1953 series	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	300				
31 1/2 July 21	45 Apr 29	31 1/2 Jan 11	36 1/2 Mar 29	Federal Mogul Bower Bearings	5	35 1/2	35 1/2	35	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,300			
12 Jun 14	17 1/2 Jan 4	13 1/2 Feb 23	16 1/2 Mar 22	Federal Pacific Electric Co	1	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	9,100				
29 Oct 17	40 1/2 Jan 24	29 1/2 Feb 1	35 Apr 2	Federal Paper Board Co Inc	5	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	5,000				
8 1/2 Nov 9	13 1/2 Feb 23	8 1/2 Jan 3	10 1/4 Jan 9	Federated Dept Stores new	250	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	21,000				
26 1/2 Jan 6	38 1/2 Apr 26	31 1/2 Feb 13	39 1/2 Mar 23	Felt & Tarrant Mfg Co	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9,400			
54 Jan 18	67 1/2 Dec 30	62 Jan 23	88 Mar 29	Fidelity Phoenix Fire Ins NY new	5	58 1/4	58 1/4	57 1/4	58 1/4	57 1/4	58 1/4	57 1/4	58 1/4	57 1/4	58 1/4	5,400				
104 Sep 26	108 Mar 3	102 Apr 12	106 1/4 Jan 16	Filtrol Corp	1	79 1/2	82	77 1/2	79 1/2	78 1/2	80 1/4	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	16,200			
104 Sep 26	108 Mar 3	102 Apr 12	106 1/4 Jan 16	Fireside Tire & Rubber com	6.25	78	79 1/2	76	77	77	77	76 1/2	77	76 1/2	77	76 1/2	4,400			
5 1/2 Mar 14	61 1/2 Sep 7	57 1/2 Jan 3	64 1/2 Apr 3	4 1/4% preferred	100	104	104	104	104	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	100			
83 Mar 9	62 1/2 Jun 20	53 Feb 29	61 Jan 3	First National Stores	No par	56 1/2	57 1/2	58 1/2	58 1/2	58	58	58	58	58	58	58	58	1,700		
9 Aug 17	11 1/2 Sep 19	10 1/2 Jan 3	12 1/2 Feb 27	Firth (The) Carpet Co	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,600			
86 1/2 Sep 26	46 1/2 Feb 17	36 1/2 Jan 19	41 1/2 Feb 7	Flintkote Co (The) common	5	39 1/2	40	39 1/2	39 1/2	39	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	6,700			
100 Oct 29	106 May 23	101 Apr 12	105 1/2 Mar 14	Florence Stove Co	1	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500		
18 1/2 Mar 11	26 1/2 Jan 12	17 1/2 Feb 3	21 1/2 Mar 12	Florence Stove Co	1	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	500			
35 1/2 Jan 6	48 1/2 Apr 14	41 1/2 Feb 16	49 1/2 Apr 5	Florida Power Corp	7 1/2	49	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	11,000			
32 Oct 11	40 July 7	36 1/2 Feb 13	45 1/2 Mar 9	Florida Power & Light Co	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	17,700			
43 1/2 Mar 15	69 1/2 Sep 14	50 1/2 Jan 27	61 1/2 Apr 11	Food Fair Stores Inc common	1	55 1/2	57 1/2	60 1/2	61 1/2	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	17,600		
98 Jan 13	105 July 15	99 1/2 Apr 2	102 1/2 Mar 9	Food & Drug Div cum pfid ser of '51	15	100	101	99 1/2	101	99 1/2	101	99 1/2	101	99 1/2	101	99 1/2	101	100 1/2	100 1/2	
46 1/2 Jan 25	61 1/2 Sep 21	51 1/2 Feb 13	67 1/2 Apr 3	Food Machinery & Chem Corp	10	65	65	63	65	64 1/2	65	64 1/2	65	64 1/2	65	64 1/2	65	64 1/2	65	17,200
102 1/2 Oct 28	126 Aug 22	88 Jan 3	139 1/4 Apr 3	General Acceptance Corp	100	97 1/2	98 1/2	98	98	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	17,200	
20 1/2 Oct 28	28 1/2 Aug 22	18 Feb 1	21 1/2 Jan 3	General American Investors com	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,000	
105 1/2 Oct 29	107 1/2 Mar 1	104 Jan 23	103 1/2 Mar 5	General American Investors	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	50	
57 1/2 Jan 28	71 Dec 29	66 Jan 27	70 1/2 Mar 6	General Amers Transportation	2.50	69 1/2	69 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	2,700	
9 1/2 Dec 28	11 1/2 Jan 21	9 1/2 Jan 9	9 1/2 Mar 16	General Baking Co common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,800
136 1/2 Dec 8	148 1/2 Jun 3	137 Mar 19	142 Jan 26	General Cable Corp	1	138	140	138	140	137	138	139	140	139	140	139	140	139	140</td	

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Shares		
32% July 19	45 1/4 Feb 2	31 Apr 6	35 1/2 Jan 13	Grumman Aircraft Corp	1	31 1/4	32	31 1/2	32 1/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	16,100		
5 1/2 Dec 22	8 1/4 Apr 4	5 1/2 Jan 3	7 1/2 Apr 12	Guantanamo Sugar	1	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	25,300		
35% Jan 6	44 1/2 Feb 23	36 Jan 23	39 1/2 Mar 23	Gulf Mobile & Ohio RR com	No par	38 3/4	39	38 1/2	38 1/2	38	38 1/2	38 1/2	38 1/2	38 1/2	7,500		
90 Jan 5	98 1/4 Oct 31	96 Jan 4	98 Mar 14	\$5 preferred	No par	97	97	97	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	500			
61 1/2 Mar 14	93 1/2 Sep 23	83 1/4 Jan 23	111 1/4 Apr 6	Gulf Oil Corp	25	107 1/2	110 1/2	104 1/4	106 1/4	103 1/2	105 1/2	102 1/2	103 1/2	42,800			
31 Jan 18	38 1/4 Nov 3	35 Jan 28	42 1/4 Mar 20	Gulf States Utilities Co	—	39 1/4	39 1/4	39	39 1/4	39	39 1/4	38 1/2	39	38 1/2	2,700		
101 Aug 26	105 Jun 9	101 1/4 Jan 3	103 1/2 Feb 28	Common	No par	102	102 1/4	102	102 1/4	101	102 1/4	101	102 1/4	100	100		
104% July 13	109 1/2 Jun 7	102 Apr 13	108 Feb 6	\$4.40 dividend preferred	100	103	103	102	103 1/2	102	103 1/2	102	103 1/2	40	40		
104 Dec 8	107 Jun 10	104 1/2 Feb 9	105 1/2 Feb 23	\$4.44 dividend preferred	100	104	107	103	107	103	107	103	107	103	107		
<b>H</b>																	
41 Dec 15	46 1/4 July 12	41 1/4 Jan 5	45 1/2 Apr 13	Hackensack Water	25	44	44 1/4	44 1/4	45 1/4	46	44 1/4	46	45 1/4	45 1/4	600		
45 1/2 Aug 10	69 1/2 Nov 25	58 1/2 Feb 10	73 1/2 Apr 12	Halliburton Oil Well Cementing	5	68 3/4	68 3/4	66 1/2	68 3/4	67 1/2	70 1/2	71 1/2	73 1/2	70 1/2	11,400		
19 1/2 Jan 6	24 1/4 Sep 14	20 1/2 Feb 14	22 1/2 Mar 5	Hall (W. F.) Printing Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,000			
18 1/2 Oct 13	25 1/2 Feb 4	19 Jan 24	23 1/2 Apr 2	Hamilton Watch Co com	No par	24 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	400			
79 1/2 Oct 7	100 1/2 Feb 4	87 Jan 24	97 Apr 4	4 convertible preferred	100	96	96	95	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	50			
31 1/2 Jan 6	38 1/4 Dec 6	35 1/4 Jan 19	42 1/2 Mar 29	Hammermill Paper Co	2.50	41 1/4	41 1/4	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	1,500			
38 Jan 6	55 1/2 Dec 6	48 Jan 23	54 1/2 Mar 20	Harbison-Walk Refrac common	15	54	54 1/2	54	54 1/2	54	54 1/2	54	54 1/2	54	4,800		
134 1/2 July 25	143 Nov 10	141 1/4 Jan 3	146 Feb 15	6 1/2 preferred	100	142 1/2	144	142 1/2	144	142 1/2	144	142 1/2	144	142 1/2	30		
26 1/2 Mar 14	40 1/2 Nov 17	31 1/4 Feb 9	40 1/4 Apr 9	Harrisburg Steel Corp	2.50	39 1/4	40 1/4	39	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	21,800			
31 1/2 Dec 12	39 1/2 July 13	31 1/4 Apr 12	34 1/4 Jan 3	Harris-Seybold Co	1	32	32 1/4	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,400			
30 Mar 11	35 1/2 July 5	30 1/4 Feb 1	39 Mar 29	Harschaw Chemical Co	5	32 3/4	33 1/2	31 1/2	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	16,600			
5 1/2 Mar 25	8 1/4 Jan 14	6 Jan 17	8 Mar 27	Hart Schaffner & Marx	10	37	37 1/2	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,300			
33 1/2 Dec 12	39 Jan 20	34 Jan 5	36 Mar 15	Hart Corp of America common	1	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,600			
49 1/2 Jan 17	148 Nov 30	127 1/2 Jan 10	152 1/2 Mar 29	4 1/2% preferred	50	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	—			
16 1/2 Oct 18	27 1/2 Nov 21	18 1/4 Jan 23	37 Mar 12	Havag Industries Inc	—	31	31 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	32	1,500		
15 1/2 Jan 6	20 Dec 27	15 1/2 Apr 13	17 1/2 Jan 3	Hayes Industries Inc	1	16	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,400		
20 1/2 Nov 3	24 1/2 Mar 7	20 1/2 Apr 9	21 1/2 Jan 3	Hazel-Atlas Glass Co	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,500			
26 1/2 Mar 14	36 1/2 Sep 23	29 1/2 Feb 6	34 1/2 Mar 27	Hecht Co common	15	32 1/2	32 1/2	32	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,400			
38 1/2 Jan 24	91 Sep 20	87 Apr 2	89 1/2 Feb 27	3 1/2% preferred	100	85	87	85	87	85	87	85	87	—			
22 1/2 Jan 6	25 1/2 Dec 8	23 1/2 Jan 4	26 1/4 Mar 5	Heinz (H. J.) Co common	25	55	56	55	55	54 1/2	55	54 1/2	54 1/2	1,300			
36 1/2 Jan 3	38 1/2 July 25	37 Feb 13	38 1/2 Jan 3	7% noncumulative preferred	25	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	900			
17 1/2 Oct 11	22 1/2 Mar 2	17 1/2 Jan 30	21 1/2 Mar 15	Hercules Motors	—	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300			
96 Jan 17	148 Nov 30	127 1/2 Jan 10	152 1/2 Mar 29	Hercules Powder common	No par	147	147	145	145	143 1/2	145	141	145	139 1/2	400		
122 1/2 Aug 11	126 May 19	122 1/4 Jan 30	124 Feb 24	Hershey Chocolate common	No par	122 1/2	124	122 1/2	124	122 1/2	124	122 1/2	122 1/2	150			
40 Mar 14	51 Dec 19	49 1/2 Jan 16	53 1/2 Mar 20	Hershey Chocolate preferred series A	50	51	52	50 1/2	51 1/2	50 1/2	50 1/2	50 1/2	50 1/2	2,300			
81 1/2 Jan 13	54 1/2 Mar 18	53 Jan 4	54 Jan 11	Hertz Co (The)	—	53	53	53	53	52 1/2	53	52 1/2	53	200			
25 Oct 11	34 1/2 Nov 9	27 1/2 Jan 23	32 1/2 Apr 5	Hewitt-Robins Inc	5	43	43	43	43	43 1/2	43	43	43	4,200			
31 1/2 Mar 18	43 1/2 Dec 29	37 1/2 Feb 14	46 1/2 Mar 14	Heyden Chemical Corp common	1	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300			
15 1/2 May 12	20 1/2 Nov 16	17 Feb 14	20 1/2 Mar 19	3 1/2% preferred series A	100	72 1/2	73	72	72	71	72 1/2	71	72 1/2	60			
71 Jan 5	79 1/2 Aug 3	72 Jan 11	80 1/2 Feb 11	44 1/2 cum 2nd pf (conv)	No par	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	200			
89 1/2 Jan 3	98 1/2 Dec 30	92 1/2 Apr 12	99 Jan 3	Hilton Hotels Corp	5	46	46 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	6,100			
34 1/2 Jan 6	51 1/2 Aug 24	42 1/2 Feb 14	47 1/2 Jan 3	Hires Co (Charles E.)	—	12	12	11 1/2	12	11 1/2	12	11 1/2	12	300			
10 1/2 Nov 28	12 1/2 Dec 8	11 Mar 5	12 1/2 Jan 30	Hoffman Electronics Corp	50c	23 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	900			
22 1/2 Jan 6	25 1/2 Dec 8	22 1/2 Feb 14	25 1/2 Mar 7	Holland Furnace Co	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	900			
5 1/2 Mar 14	12 1/2 Dec 27	5 1/2 Jan 10	6 1/2 Mar 15	Hollander (A) & Sons	5	6	6	6	6	6	6	6	6	800			
18 1/2 May 12	25 1/2 Mar 2	6 1/2 Apr 11	8 1/2 Jan 31	Holly Sugar Corp common	10	21	21 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	3,300			
25 1/2 Feb 7	25 1/2 Mar 3	20 1/2 Apr 13	32 1/2 Jan 16	5% convertible preferred	30	30	30	30	31	31	30 1/2	30 1/2	300				
34 1/2 Oct 13	38 1/2 Jan 3	34 1/2 Jan 10	40 Feb 20	Homestake Mining	12.50	36	36 1/2	36	35 1/2	36	35 1/2	35 1/2	6,500				
37 1/2 Oct 10	65 Dec 22	56 Feb 18	70 1/2 Mar 29	Honolulu Oil Corp	10	65	67 1/2	64	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	5,100			
83 1/2 Jan 31	94 1/2 Jun 27	85 1/2 Jan 29	96 1/2 Mar 27	Hooker Electrochem Co common	5	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	8,800			
100 Mar 10	104 1/2 Jan 6	100 Feb 23															

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Par	Monday Apr. 9	LOW AND HIGH SALE PRICES						Sales for the Week Shares			
Lowest	Highest	Lowest	Highest			Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13										
28 1/2	May 25	43 3/4	Dec 14	35	Feb 10	49 1/2	Apr. 2	Kaiser Alum & Chem Corp	33 1/4	45 1/4	47 1/8	44 1/8	45 1/4	44 1/8	46	46 1/2	45,700		
		43 1/4	Apr. 12	52	Feb 20	49 1/2		4 1/4% preferred	50	50	50	*49 1/2	50	49 1/2	49 1/2	48 1/2	48 1/2	900	
39	Nov 30	45 1/2	Mar 4	38 1/4	Jan 23	41 1/8	Mar 27	Kansas City Fr & Lt Co com	No par	40	40 1/8	40	40 1/2	40	40 1/2	39 1/2	40	3,200	
94	Sep 30	99 1/4	May 16	94	Jan 17	96	Mar 1	3 80/100 preferred	100	*94	96 1/2	*94	96 1/2	*94	96 1/2	*94	96 1/2		
100 1/2	Mar 23	105	May 8	6	Apr 11	103	Mar 13	4 5/8 cum preferred	100	*100	101	*99	100 1/2	99	99	*97	99	10	
105	Nov 9	107 1/4	Sep 7	105	Feb 9	108	Apr 13	4 50/100 preferred	100	*107	108	107	107	108	*107	108	108	40	
102 1/4	Mar 15	105 1/4	Nov 28	101 1/4	Apr 12	105	Mar 1	4 20/100 preferred	100	*102	103 1/8	102	102	*100	101 1/2	101 1/2	100	70	
70 1/2	Jan 24	84 1/4	Apr 21	71 1/4	Feb 9	85	Apr. 9	Kansas City Southern com	No par	85	85	83 1/2	84	83	84	84 1/2	84 1/2	3,200	
43	Mar 10	48 1/4	Jan 4	44 1/4	Jan 6	46 1/2	Jan 20	4 1/4 non-cum preferred	50	*44 1/4	45	*44	45	*44	45	*44 1/2	*44 1/2	200	
25	Oct 31	29 1/2	Jun 8	24	Feb 15	26 1/2	Apr 13	Kansas Gas & Electric Co.	No par	25	26	25 1/8	26	25 1/4	25 1/8	25	26 1/2	4,800	
21 1/4	Jan 3	24 1/2	Mar 3	21 1/4	Jan 10	23	Apr 10	Kansas Power & Light Co.	8 7/5	22 1/2	22 1/2	22 1/2	23	22 1/2	22 1/2	23	22 1/2	9,800	
17 1/4	Mar 24	24 1/4	July 15	18	Jan 27	21	Mar 27	Kayser (Julius) & Co.	5	19 1/4	19 1/4	19 1/4	19	19	*19	19 1/2	19	1,100	
27 1/4	Mar 14	38 1/2	Nov 9	32	Feb 14	36 1/2	Mar 9	Kelsey Hayes Wheel	1	34	35	34 1/4	34 1/4	34 1/4	34 1/2	35	34 1/2	5,200	
98 1/4	Jan 6	129 1/2	Aug 26	113	Jan 23	147 1/4	Mar 14	Kennecott Copper	No par	134	135	132	134	133 1/4	135	132 1/2	135 1/4	18,300	
44	Oct 27	59 1/2	Apr. 15	45 1/4	Jan 23	53 1/2	Apr 6	Kern County Land Co.	2.50	51 1/2	53 1/8	50 1/2	51 1/2	51 1/2	52	51 1/2	51 1/2	13,600	
		44 1/4	Mar 8	49 1/2	Mar 20	50 1/2	Apr 20	Kerr-McGee Oil Indus com	1	44 1/4	46	44	45	44 1/4	45	44 1/4	45 1/2	6,100	
		24	Mar 7	26 1/4	Mar 20	26 1/4	Mar 20	4 1/2% conv prior preferred	25	25 1/4	25 1/2	25 1/8	25 1/2	25 1/2	25 1/2	25 1/2	25 1/4	2,700	
29 1/2	Jan 6	56	Sep 18	39 1/2	Feb 10	47	Apr 12	Keystone Steel & Wire Co (Ill.)	1	45 1/2	45 1/2	*45 1/2	46 1/2	*46	47	47	46 1/2	46 1/2	600
36 1/2	Jan 3	58	Jun 23	43 1/2	Feb 14	55 1/4	Apr 9	Kimberly-Clark Corp	5	54 1/2	55 1/4	54 1/2	55 1/4	54	54 1/2	52 1/2	54 1/2	17,700	
29 1/2	Feb 4	38 1/2	Dec 27	33 1/4	Jan 23	40 1/2	Mar 19	King-Seeley Corp	1	37 1/4	38 1/8	*37	38	*37 1/4	38 1/8	*37 1/4	38 1/8	500	
34 1/4	Jan 6	69	July 26	56	Jan 25	63 1/4	Mar 16	Kinney (G R) Co common	1	62	62	*61	62	60 1/2	60 1/2	60 1/2	60 1/2	500	
84	Jan 5	105 1/2	Nov 7	101	Feb 16	103	Apr 10	85 prior preferred	No par	*102	103	103	103	*102 1/2	104	*102	104	50	
38 1/4	Jan 6	60	Dec 23	52 1/4	Jan 31	60	Apr 13	Koppers Co Inc common	10	58	58 1/8	57 1/2	58 1/8	57 1/2	58	58 1/8	59 1/8	9,200	
92 1/2	Mar 18	100 1/4	Jun 23	94	Jan 3	98	Feb 1	4% preferred	100	*97	98	97	97	97 1/2	*95 1/2	97 1/2	*96 1/2	97 1/2	2,100
28 1/2	Jun 30	32	Jan 4	28 1/2	Feb 14	29 1/8	Mar 29	Kresge (S S) Co	10	29 1/4	29 1/8	29 1/4	29 1/8	29 1/4	29 1/8	29 1/4	29 1/8	5,500	
47 1/2	Dec 20	55 1/2	Feb 9	43 1/2	Jan 3	50 1/2	Apr 29	Kress (S H) & Co	No par	49 1/4	49 1/2	49 1/8	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	4,400	
22 1/2	Dec 28	24 1/2	Dec 8	22	Jan 10	29 1/2	Apr 3	Kroehler Mfg Co	5	28	28 1/2	27	27 1/8	27 1/2	27 1/2	27 1/2	27 1/2	2,500	
39 1/4	May 31	50	Jan 4	43 1/2	Jan 4	52	Mar 9	Kroger Co (The)	1	50 1/2	51	49 1/4	50	49 1/2	49 1/2	49 1/2	50 1/2	3,500	

12% Mar 15	16	Sep 7	14 1/2 Apr 13	15 1/2 Feb 29	Laclede Gas Co	4	14 1/2	14 1/2	14 1/2	*14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,700	
			25 3/4 Apr 4	27 Mar 16	4.32% preferred series A	25	25 3/4	25 3/4	25 3/4	*25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	25 3/4	6,500	
4 Dec 22	5 1/2	Jan 25	4 Feb 7	4 1/4 Jan 6	La Consolidada 6% pfd. 75 Pesos Mex	4	4 1/4	4	4	4	4	4	4	4 1/4	4 1/4	4 1/4	4 1/4	500	
16 Mar 14	18 1/2	Dec 6	16 1/2 Mar 13	18 1/2 Apr 9	Lane Bryant common	1	18 1/4	18 1/2	18	18 1/4	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	2,900	
20 1/2 May 10	25	Feb 25	20 1/4 Feb 10	22 1/2 Mar 12	Lee Rubber & Tire	5	21 3/4	22	x21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,900	
28 1/2 Jan 6	34 3/4	Sep 20	31 1/4 Feb 16	34 3/4 Mar 23	Lees (James) & Sons Co common	3	34	34 1/2	34	34	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	1,200
86 1/2 Aug 11	98 1/2 May 3	94 1/2 Jan 11	97 Mar 22	3.85% preferred	100	*96 1/2	98 1/2	96	96 1/2	*92	96	92	96	*92	94	94	94	20	
11 Mar 14	15 1/2 Nov 28	13 1/4 Jan 10	16 1/4 Mar 29	Lehigh Coal & Navigation Co	10	16 1/4	16 1/4	15 1/2	16 1/4	15 1/2	16	15	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	17,200	
53 1/2 Jan 6	82 Dec 30	72 1/2 Jan 23	83 Jan 3	Lehigh Portland Cement	25	77 1/2	77 3/4	76 1/2	76 1/2	76	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	2,100
18 1/2 Jan 6	25 1/2 Apr 26	19 1/4 Jan 23	21 1/2 Jan 3	Lehigh Valley RR	No par	20 3/4	21	20 1/4	21	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	20 3/4	5,500	
1 1/2 Jan 3	2 1/2 Sep 1	2 Jan 3	2 1/2 Jan 31	Lehigh Valley Coal common	1	2 1/2	2 1/2	2 1/4	2 1/2	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	6,400	
11 1/2 Jan 3	17 1/2 Dec 22	15 1/2 Jan 19	19 Feb 1	\$3 noncum 1st preferred	No par	15 3/4	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	15 3/4	15 3/4	15 3/4	15 3/4	15 3/4	15 3/4	1,400	
3 1/2 Jan 3	6 1/2 Sep 1	5 1/2 Jan 3	8 Feb 1	50c noncum 2nd pfd.	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	600	
40 1/2 Mar 14	47 1/2 Jan 4	43 1/2 Jan 23	48 1/4 Apr 11	Lehman Corp (The)	1	48 1/2	48 1/2	48	48 1/2	48	48 1/2	48	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	6,000	
16 Sep 30	22 Jan 14	16 1/2 Jan 4	19 1/4 Feb 24	Lehn & Fine Products	5	18 1/2	18 1/2	*18 1/4	18 1/2	*18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,200	
19 1/2 Jan 3	23 Mar 1	19 Feb 9	21 1/2 Mar 26	Lerner Stores Corp	No par	20	20 1/4	20	20	20	20	20	20	20	20	20	20	6,400	
64 1/2 Jan 18	89 1/4 Dec 6	74 1/4 Feb 9	98 Apr 9	Libbey-Owens-Ford Glass Co	10	94 1/2	98	93 1/4	95 1/2	94 1/2	95 1/2	93 1/4	95 1/2	93 1/4	95 1/2	93 1/4	94 1/2	10,700	
13 1/2 Jan 3	23 Apr 22	15 1/4 Feb 10	18 1/4 Mar 29	Libby McNeill & Libby	7	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	16,900	
24 1/2 Dec 9	29 Sep 28	25 1/2 Jan 3	28 1/2 Feb 7	Life Savers Corp	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,300	
61 1/2 Mar 14	72 1/2 Sep 22	66 1/2 Mar 2	72 1/2 Feb 2	Liggett & Myers Tobacco com	25	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	11,500	
14 1/2 Jun 22	164 1/2 Nov 16	156 Jan 3	163 1/2 Feb 2	7% preferred	100	162	162	162	162	162	162	162	162	162	162	162	162	610	
47 Sep 26	66 Jun 17	49 Jan 23	54 1/2 Mar 27	Lily Tulip Cup Corp	10	53 1/4	54 1/4	52 1/2	53 1/4	52 1/2	53 1/4	52 1/2	53 1/4	52 1/2	53 1/4	52 1/2	53 1/4	7,500	
46 1/2 Oct 31	55 1/2 Apr 6	47 1/2 Jan 23	66 1/4 Mar 29	Link Belt Co	5	62 1/2	62 1/2	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	61 1/4	1,700	
16 Dec 30	21 1/2 Jan 14	15 Feb 9	16 1/2 Feb 29	Lionel Corp (The)	250	15 1/2	16	16	16	16	16	16	16	16	16	16	16	6,000	
25 1/2 Jan 25	39 1/2 Sep 19	35 1/2 Jan 24	49 1/4 Mar 29	Liquid Carbonic Corp com	15	44 1/4	44 1/4	44 1/4	45 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	2,400	
79 Apr 15	103 1/2 Sep 19	89 Feb 14	100 1/2 Jan 12	3 1/2% convertible preferred	100	*97	99	97	97	96 1/2	96 1/2	*95	98	*95	98	*95	98	200	
40% May 17	64 1/4 Feb 7	45 Apr 2	53 1/2 Jan 3	Lockheed Aircraft Corp	1	48 1/2	49 1/2	48	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	48 1/2	34,400	
17 1/2 Mar 14	24 1/2 Aug 1	13 1/2 Jan 27	24 1/4 Mar 12	Loew's Inc	No par	22	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	42,200	
56 Jan 7	73 Dec 21	64 1/4 Jan 23	80 Mar 5	Lone Star Cement Corp	10	76 1/2	76 1/2	75	75	75	74 1/2	75 1/4	74	75	73	73 1/4	73 1/4	4,200	
26 1/2 Mar 14	32 1/2 July 5	28 Jan 10	31 1/4 Feb 7	Lone Star Gas Co common	10	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	11,600	
114 Oct 5	123 July 5	114 1/4 Mar 9	119 1/2 Apr 5	4 3/4% conv preferred	100	*117	120	*117	120	*117	120	*117	120	117 1/2	119	*118	120	400	
28 1/2 Mar 14	33 1/2 Sep 6	35 Jan 16	84 Mar 20	Long Bell Lumber (Md) A	No par	75	78	75	76 1/2	76 1/2	76 1/2	76	78	76	77	76	77	9,700	
20 Oct 11	23 Mar 4	21 1/2 Mar 2	22 1/2 Feb 15	Long Island Lighting Co com	10	22 1/2	22 1/2	x22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	17,800		
103 1/2 Mar 8	107 1/2 Apr 27	104 Apr 2	106 Jan 9	5% series B preferred	100	*104	105	*104	105	104	104	104	104	104	104	104	104	160	
100 Sep 26	103 1/2 Jan 6	99 1/2 Mar 23	102 1/2 Jan 13	4.25% series D preferred	100	*97 1/2	99	*97 1/2	99	*97 1/2	99	*97 1/2	99	*97 1/2	99	*97 1/2	98 1/2	--	
102 Mar 11	105 July 15	101 1/2 Mar 27	104 Mar 14	4.35% series E preferred	100	*100 1/2	101 1/2	100 1/2	100 1/2	*100	100 1/2	*100	100 1/2	*100	100 1/2	100 1/2	20		
20% Oct 11	25 1/2 Jan 3	19 1/2 Apr 11	21 1/4 Feb 23	Lorillard (P) Co common	10	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	14,700	
139 1/2 Dec 7	147 May 25	138 Apr 10	141 1/2 Jan 5	7% preferred	100	138 1/2	138 1/2	138	138 1/2	138 1/2	138 1/2	138 1/2	138 1/2	138 1/2	138 1/2	138 1/2	17		
45 1/2 Jan 3	58 July 27	49 1/4 Jan 10	62 1/4 Mar 19	Louisville Gas & El Co (Ky) No par	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	58	1,900	
77 1/2 Jan 6	90 1/2 Dec 30	83 1/2 Jan 27	100% Mar 26	Louisville & Nashville	50	96 1/2	97 1/2	95	96	95	96	95	96	95	96	97 1/2	3,500		
22 1/2 Mar 14	31 1/4 Dec 6	23 Aor 12	27 1/2 Feb 8	Lowenstein (M) & Sons Inc	1	23 7/8	24	24	24 1/4	23 7/8	24 1/4	23 7/8	24 1/4	23 7/8	24 1/4	23 7/8	24 1/4	12,400	
39% May 16	51 1/4 Jan 3	42 Jan 20	61 1/2 Apr 13	Compton	10	69 1/2	71	69	73 1/2	71 1/2	72 1/2	73 1/2	71 1/2	72 1/2	73 1/2	71 1/2	72 1/2	13,300	
Lukens Steel Co	10	69 1/2	71	69	73 1/2	71 1/2	72 1/2	73 1/2	71 1/2	72 1/2	73 1/2	71 1/2	72 1/2	73 1/2	71 1/2	72 1/2	81 1/2		

M																			
12% Mar 14	26 2/4 Dec 28	21 1/4 Jan 23	32 3/4 Apr 13	M & M Wood Working Co	5	30 1/4	31	29 3/4	30 1/4	30	31	30 1/2	31 1/2	30 1/2	32 3/4	30 1/2	32 3/4	30 1/2	32 3/4
4 3/4 Jan 19	53 1/2 Jan 3	43 1/2 Jan 20	49 1/4 Jan 3	MacAndrews & Forbes common	10	44 1/2	44 3/4	44	44	44 3/4	45	45 1/2	45 1/2	*45	*45	45 1/2	45 1/2	45 1/2	45 1/2
133 Mar 28	140 July 22	138 Jan 11	141 1/4 Jan 31	6% preferred	100	*139	145	*139	145	*139	145	*139	145	*139	145	*139	145	600	25,400
13% Jan 6	32 1/4 July 27	26 1/4 Jan 10	37 3/4 Apr 12	Mack Trucks Inc	5	35 1/2	36 3/4	35 1/2	36	36 1/4	37 1/4	36 3/4	37 1/4	36 3/4	37 1/4	36 3/4	36 3/4	36 3/4	44,500
28% Mar 14	35 3/4 July 15	23 1/4 Apr 11	31 1/4 Jan 3	Mary (R H) Co Inc com	No par	25 1/2	29 5/8	28 7/8	29 1/4	28 7/8	29	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	28 3/4	8,700
88 1/2 Mar 15	95 Jun 13	89 1/2 Jan 4	92 3/4 Jan 13	4 1/4% preferred series A	100	90 1/2	90 1/2	90	90	*89 1/2	90	*89 1/2	90	*89 1/2	90	*89 1/2	90	344	
7 7/8 Jan 6	13 1/4 Jun 3	9 1/4 Jan 31	10 1/4 Apr 6	Madison Square Garden	No par	10 1/8	10 1/8	10 1/8	10 1/8	*10 1/4	10 1/4	10 1/8	10 1/8	*10 1/4	10 1/4	*10 1/4	10 1/4	1,300	
8 3/4 Jan 6	12 1/2 Feb 18	8 3/4 Apr 11	10 1/4 Feb 28	Magic Chef	No par	9 1/8	9 1/4	9 1/8	9 1/4	8 3/4	9	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	3,900
56 1/4 Jan 6	122 Sep 19	100 1/4 Jan 23	139 Mar 20	Magma Copper	10	124	126	125	125	124 1/4	125	124 1/4	126	123 1/4	125 1/4	123 1/4	125 1/4	123 1/4	125 1/4
543 1/2 Jan 4	885 Jun 21	570 Apr 13	610 Jan 6	Magnavox Co (The)	1	37 1/4	37 3/4	37	37 1/4	36 3/4	37	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	
4 1/2 Dec 16	8 1/2 Apr 4	5 1/4 Mar 21	6 1/4 Jan 24	Mahoning Coal RR Co	50	573 1/4	600	*573 1/4	600	573 1/4	573 1/4	*570	595	570	570	570	570	570	5,300
5 1/2 Nov 25	10 1/2 May 18	6 1/4 Mar 9	7 Jan 3	Manati Sugar Co	1	6	6 1/8	5 3/4	5 3/4	6	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	600
28 May 16	34 1/4 Jan 11	35 1/4 Jan 3	41 Jan 6	Mandel Bros	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	
5 3/4 Sep 27	11 1/4 Feb 17	10 1/4 Jan 9	11 1/4 Jan 9	Manhattan Shirt	5	*38 1/4	39	38	38	*37	38	*36 1/2	37 1/2	*36 1/2	37 1/2	*36 1/2	37 1/2	*36 1/2	37 1/2
28 Jan 6	35 3/4 Jun 21	33 1/4 Jan 4	46 1/2 Mar 28	Maracalbo Oil Exploration	1	10 1/4	10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10,700	
16 Jan 7	20 1/2 Feb 18	16 1/2 Feb 1	18 1/2 Mar 19	Marathon Corp	6.25	44	44 1/2	43 3/4	44	43	43 1/2	43 1/2	43	43 1/2	43	43 1/2	43 1/2	43 1/2	10,000
54 1/2 Aug 23	55 1/4 July 14	53 Mar 21	55 1/2 Feb 15	Marine Midland Corp common	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	
34 3/4 Nov 9	37 1/2 Dec 21	30 1/4 Apr 12	36 3/4 Jan 6	Marquette Cement Mfg Co	4	31 1/8	31 1/8	31 1/8	31 1/8	*53 1/2	54	*53 1/2	54	*53 1/2	54	*53 1/2	54	*53 1/2	54
31 1/4 Jan 7	38 1/2 Sep 22	33 1/4 Jan 23	37 Apr 3	Marshall Field & Co com	No par	36 3/4	37	x34 1/8	35 1/2	34 3/4	35 1/4	34 3/4	35 1/4	34 3/4	35 1/4	34 3/4	35 1/4	34 3/4	
92 Jan 11	99 Apr 25	93 1/4 Apr 3	98 Jan 24	4 1/4% preferred	100	*94	96	*94	95 1/2	94 1/4	94 1/4	*94 1/4	95 1/2	*94 1/4	95 1/2	*94 1/4	95 1/2	10	
23 3/4 July 19	44 Feb 4	32 3/4 Jan 27	38 3/4 Jan 3	Martin (Glenn L) Co	1	34 1/2	35 3/4	34 1/4	34 1/4	34 1/4	35 1/2	33 3/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4
25 3/4 Jan 6	40 1/2 Dec 19	35 1/4 Feb 9	50 1/2 Mar 23	Masonite Corp	No par	47 1/2	48	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	
22 1/2 Nov 29	26 1/2 Feb 16	20 1/4 Feb 16	24 1/2 Jan 24	Master Electric Co	1	20 7/8	20 7/8	20 7/8	20 7/8	*20 7/8	20 7/8	20 7/8	20 7/8	20 7/8	20 7/8	20 7/8	20 7/8	20 7/8	
33 1/4 Mar 14	44 1/4 July 21	40 1/4 Feb 14	48 1/2 Mar 19	May Dept Stores common	5	43 3/4	44 1/2	43 3/4	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	
94 May 3	99 Jan 10	90 Apr 11	97 Feb 7	\$7.50 preferred	No par	*91 1/2	93	91 1/2	93	91	91	91	91	91	91	91	91	91	
94 May 16	99 Jan 12	91 Apr 11	96 1/2 Jan 4	\$7.75 cum pf 1947 series	No par	*91 1/2	93	*91	93	*91	93	*91	93	*91	93	*91	93	91	
83 Jan 18	88 Apr 11	86 Feb 8	87 1/2 Mar 2	\$3.40 cumulative pf	No par	*86 1/2	88	86 1/2	87	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	
25 1/4 Jan 4	35 1/4 July 12	28 3/4 Feb 6	34 1/4 Apr 3	Maytag Co common	No par	33 3/4	34	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4	33 3/4		
52 Feb 16	56 1/2 Mar 31	55 Mar 6	56 1/2 Jan 9	\$3 preferred	No par	*55	56	*55	56 1/2	*54 1/2	55 1/2	*54 1/2	55 1/2	*54 1/2	55 1/2	*54 1/2	55 1/2	55 1/2	
20% May 16	25 1/2 Dec 8	20 1/4 Apr 12	25 Jan 12	McCall Corp	No par	20 1/2	20 1/2	20 1/2	20 1/2	*20 1/4	20 1/2	*20 1/4	20 1/2	*20 1/4	20 1/2	*20 1/4	20 1/2	20 1/2	
23 Mar 14	34 Nov 7	27 1/2 Feb 10	32 1/4 Jan 3	McCord Corp common	3	30 1/2	30 1/2	*29 1/2	30 1/2	*29 1/2	30	*29 1/2	30	*29 1/2	30	*29 1/2	30	30	
44 Jan 6	46 Aug 22	45 1/4 Jan 13	46 Jan 6	\$2.50 preferred	No par	*45 1/2	46 1/2	45 1/2	46 1/2	*45 1/2	46	*45 1/2	46	*45 1/2	46	*45 1/2	46	50	
14 1/2 Mar 14	16 1/2 Feb 16	14 1/2 Feb 21	15 Jan 16	McCropy Stores Corp common	500	14 1/4	14 1/2	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	7,100
81 Dec 29	91 July 8	76 1/2 Mar 29	83 1/4 Jan 24	3 1/2% convertible preferred	100	*80 8/8	81 1/2	80	80	*79 1/2	80 8/8	*80	81	*79 1/2	80 8/8	*79 1/2	80 8/8	3	
45 Aug 1	58 Apr 13	47 Feb 9	60 1/2 Apr 2	McGraw Electric Co	1	61	61 1/4	61 1/4	62	62	62	62	62	62	62	62	62	62	
57 1/4 Jan 17	78 1/2 Dec 15	71 1/2 Jan 23	90 1/4 Mar 21	McGraw-Hill Publishing	5	88 3/4	88 3/4	*88 3/4	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	
67 May 4	91 Jun 13	80 3/4 Jan 3	95 1/2 Mar 5	McIntyre Porcupine Mines	5	89	89	89 1/4	89 1/4	*88 1/4	90	*88 1/4	90	*88 1/4	90	*88 1/4	90	89	
40 Mar 14	45 1/2 Apr 25	43 1/4 Jan 23	48 1/2 Mar 19	McKesson & Robbins Inc	18	47 1/2	48	47 1/2	48	47 1/2	48	47 1/2	48	47 1/2	48	47 1/2	48	47 1/2	
21 1/2 Aug 11	29 1/2 Feb 17	21 1/2 Apr 9	23 1/2 Feb 29	McLellan Stores Co	1	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	
15 Apr 1	18 Jan 3	15 1/2 Feb 1	19 1/2 Feb 23	McQuay Norris Mfg Co	10	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	
52 1/4 Jan 18	71 1/2 Dec 12	68 Feb 14	82 1/4 Mar 21	Mead Corp common	25	77 1/4	78 1/2	76 1/2	77	75	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	
101 Aug 2	106 1/4 Apr 18	101 Mar 23	102 1/4 Jan 16	4 1/4% preferred (1st series)	100	101 1/2	101 1/2	101 1/2	101 1/2	102 1/2	102 1/2	*101 1/2	103 1/2	101 1/2	101 1/2	101 1/2	101 1/2		
60 1/2 Jan 21	77 1/2 Dec 9	77 1/2 Feb 21	91 1/2 Mar 21	Cum 2nd pf 4.30% series	50	*85	87	*84 1/2	86	*82	86	*85 1/4	86	*85 1/4	86	*85 1/4	86	500	
31 Jan 7	39 1/4 Sep 21	30 1/2 Feb 13	32 3/4 Mar 15	14 1/4% preferred series B	100	97	97	97	97	97	97	97	97	97	97	97	97	97	
26 1/4 Jan 6	46 Jan 25	33 1/2 Jan 31	39 3/4 Apr 9	4% preferred series	100	97	97	97	97	97	97	97	97	97	97	97	97	97	
21 1/2 Jan 18	28 1/2 Jun 28	24 Mar 1	27 1/2 Feb 6	Mengel Co (The) common	1	38 3/4	39 3/4	*38 1/2	39 1/2	*38 1/2	39 1/4	*38 1/2	39 1/4	*38 1/2	39 1/4	*38 1/2	39 1/4		
20 Sep 26	30 1/4 Apr 12	24 1/2 Feb 8	28 1/2 Mar 15	Mercantile Stores Co Inc	3 1/2	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	
88 1/2 Mar 30	96 July 21	91 Jan 10	93 Feb 9	Merck & Co Inc common	16 1/2	27 3/4	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	
102 Jun 9	112 1/2 Apr 22	106 1/2 Jan 23	112 Jan 5	\$3.50 preferred	No par	*91 1/2	92 1/4	*91	92	*91 1/2	92 1/4	*91 1/2	92 1/4	*91 1/2	92 1/4	*91 1/2	94	500	
43 1/4 Jan 7	56 1/4 Jun 17	44 1/2 Jan 3	54 Mar 26	\$4 conv 2nd pf	No par	*108 1/2	109	*108 1/2	109	109	109	109	109	109	109	109	109		
22 1/2 Oct 11	26 1/2 Feb 11	17 1/2 Jan 3	18 1/2 Mar 10	Mergenthaler Linotype Co	No par	51	51 1/4	50 5/8	51	50 5/8	50 5/8	51 1/4	52	51 1/4	51 1/4	51 1/4	51 1/4		
39 Jan 6	52 1/4 Aug 26	48 1/4 Feb 13	54 1/4 Apr 12	Merritt-Chapman & Scott	12,50	19 1/4	19 1/2	18 1/4	19 1/4	18 1/4	19 1/2	19 1/2	19 1/2	19	19	19 1/4	19	19 1/4	19
96 Mar 28	103 1/2 Apr 18	96 Apr 10	102 Jan 6	Mesta Machine Co	5	50 3/4	51 1/4	51	51 1/4	51	51 1/4	51	51 1/4	53	54 1/2	53 1/4	54 1/2	53 1/4	54 1/2
103 Dec 13	107 1/2 July 1	105 Feb 2	107 1/2 Apr 4	Metropolitan Edison 3.90% pf	100	96	97 1/2	96	96	96	96 1/4	97 1/2	96 1/4	*95 1/2	97	*95 1/2	97	*95 1/2	97
93 1/2 Mar 29	102 Apr 26	97 1/2 Mar 16	99 1/2 Feb 21	3.85% preferred series	100	*95	97	*95	97	*95	97	*95	97	*95	97	*95	97	*95	97
93 1/2 Dec 14	101 Apr 18	96 Jan 6	98 1/2 Jan 31	3.80% preferred series	100	*96 1/2	98	*96 1/2	98	*96 1/2	98	*96 1/2	98	*96 1/2	98	*96 1/2	98	*96 1/2	98
103 1/2 Oct 4	108 1/2 May 9	106 Mar 2	106 Mar 2	4.45% preferred series	100	*107 1/4	109	*107 1/4	109	107 1/2	107 1/2	107 1/2	107 1/2	*107 1/4	109	*107 1/4	109	*107 1/4	109
32 1/4 Jan 6	60 Sep 9	47 1/2 Jan 20	58 1/2 Mar 16	Miami Copper	5	53 1/2	54	53 1/2	54	53 1/2	54	53 1/2	54	53 1/2	54	54 1/2	54 1/2	54 1/2	54 1/2
29 1/2 Oct 18	35 1/2 Mar 7	28 1/2 Apr 10	33 Jan 6	Middle South Utilities Inc	10	2													

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Shares		
25% Jan 21	35 Nov 30	29% Feb 20	38 Apr 9	Midwest Oil Corp	10	37	38	36	36	35% 36	35% 36	35% 36	35% 36	35% 36	3,500		
29% Oct 11	41% July 13	30% Feb 9	36% Jan 9	Minerals & Chem Corp of Amer	1	32% 34%	31% 32%	33% 33%	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	12,200			
20% Oct 11	28% Mar 1	21% Feb 29	23% Jan 3	Minneapolis & St Louis Ry	No par	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	2,800			
15 Oct 11	19% Apr 13	17 Jan 23	20% Apr 13	Minn St Paul & S S Marie	No par	18% 18%	17% 18%	18% 19%	19% 20%	19% 20%	19% 20%	19% 20%	20% 20%	20,600			
50% Oct 14	70 Jun 20	58 Jan 23	78% Mar 29	Minneapolis-Honeywell Reg com	1.50	73% 75	73% 74%	73% 74%	73% 74%	73% 74%	73% 74%	73% 74%	75% 76%	6,600			
106 Oct 14	117 Dec 30	112% Jan 24	120 Mar 5	3.30% conv preferred	100	118% 118%	*116% 118%	*116% 118%	116% 117	116% 117	116% 117	116% 117	116% 117	210			
80 Jan 6	115 Jun 15	105 Jan 19	141 Apr 5	Minn Min. & Mfg common	No par	139% 140%	137% 139	137% 137%	136 138%	*135	135	135	135	135	2,700		
102% Dec 28	107 Apr 13	102% Jan 11	105 Apr 2	\$4 preferred	No par	*104% 105%	*104% 105%	*104% 105%	104% 104%	*104%	*104%	*104%	*105%	10			
12% Jan 6	26% Nov 25	17 Apr 12	24% Jan 3	Minneapolis Molina Co common	1	18% 19%	17% 18%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	12,700			
82 Jan 20	93% May 4	79 Apr 11	88 Jan 11	\$5.50 1st preferred	100	80% 80%	80 80%	79 80%	79% 80	80	80	80	80	80	460		
23% Jan 7	35% Dec 14	24% Apr 13	33 Jan 3	\$1.50 2nd conv preferred	25	*25 27	*25 26%	*24% 26	*24% 25	24%	24%	24%	24%	24%	700		
22% Jan 20	28% Dec 30	26% Feb 9	30% Jan 16	Minnesota & Ontario Paper	2.50	38% 39%	37% 39%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	6,900			
33% Oct 31	44% Feb 15	36% Jan 23	49 Apr 9	Minnesota Power & Light	No par	28% 28%	28% 28%	28% 28%	29 29	29	29	29	29	1,700			
22% Jan 17	33% July 5	29% Jan 3	40% Mar 26	Minute Maid Corp	1	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	7,900			
27 Aug 10	32% Dec 30	31 Feb 10	34% Jan 11	Mission Corp	1	48% 49%	47% 48%	47% 47%	47% 47%	47% 47%	47% 47%	47% 47%	47% 47%	12,200			
8% Jan 6	21% Aug 12	13 Mar 8	17% Jan 5	Mission Development Co	5	37 37%	36% 37%	36% 37%	37% 37%	37% 37%	37% 37%	37% 37%	37% 37%	15,800			
73% Sep 1	100% Jun 7	69% Mar 27	81% Jan 5	Mississippi River Fuel Corp	10	33% 33%	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	5,800			
8% Nov 29	15% Sep 14	8% Apr 3	11% Feb 29	Missouri-Kan-Tex RR com	No par	7% preferred series A	100	74% 75%	*73% 74%	72	74	74	74	74	6,200		
49 Jan 6	79% Sep 15	66% Apr 10	76 Feb 20	Monroe Co Inc	1.25	20% 21	21% 21%	*21% 21%	*20% 21%	19% 21	19% 21	19% 21	19% 21	19% 21	2,900		
54 Feb 9	83% Dec 7	78% Apr 12	88 Feb 20	Mojud Co Inc	No par	22% 23	22% 23	*22% 23%	*22% 23%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	1,100		
14% Dec 1	18% Feb 23	16 Jan 5	22 Mar 23	Monarch Machine Tool	No par	48 48%	47% 48%	47% 47%	47% 47%	46% 47%	45% 46%	45% 46%	45% 46%	42,800			
19% May 12	24% Jan 7	21% Feb 23	24% Mar 15	Monh RR class A	25	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	1,400			
21 Feb 9	24% Jan 12	51% Mar 19	51% Mar 19	Monsanto Chemical Co	2	22% 22%	21% 21%	21% 21%	21% 21%	*21% 22%	*21% 22%	*21% 22%	*21% 22%	700			
40% Aug 2	52% July 6	41% Jan 23	51% Mar 19	Montana-Dakota Utilities Co	5	25% 26%	25% 26%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	9,700			
23% Jan 6	32% Feb 15	25 Feb 14	28 Jan 3	Montana Power Co (The)	No par	40% 40%	40% 41%	40% 40%	40% 40%	40% 40%	40% 40%	40% 40%	40% 41%	4,200			
34% Mar 14	43% Sep 22	39% Jan 26	43% Mar 15	Monterey Oil Co	1	35% 36%	34% 35%	34% 35%	34% 35%	34% 35%	34% 34%	34% 34%	34% 34%	16,400			
25% Oct 11	38% Jan 3	30% Jan 23	39% Mar 13	Montgomery Ward & Co	No par	94 94%	91% 94	92% 93	93% 93	93% 93	93% 93	93% 93	93% 94	27,700			
73% Apr 28	107% Nov 15	85 Jan 23	95% Mar 13	Moore-McCormack Lines	12	21 21%	21 21%	21 21%	21 21%	21 21%	21 21%	21 21%	21 21%	10,300			
18% Jan 3	21% Apr 25	18% Jan 10	28% Mar 12	Morell (John) & Co	10	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	3,300			
16% Mar 14	23% Dec 9	20% Jan 20	30% Mar 23	Motorola Inc	3	48% 49%	48% 49%	48% 49%	48% 49%	48% 49%	48% 49%	48% 49%	48% 49%	2,100			
44% Mar 14	60% Jun 7	43% Feb 9	51% Mar 14	Motor Products Corp	10	33% 33%	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	8,400			
20 May 17	32% Dec 22	30% Jan 23	35% Mar 7	Motor Wheel Corp	5	30 30	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	1,600			
27% Mar 14	33% Apr 27	27 Feb 14	32% Mar 7	Mueller Brass Co	1	37% 37%	36 37%	36 37%	36 37%	36 37%	36 37%	36 37%	36 37%	2,500			
30% Oct 11	42% Mar 3	33 Jan 19	38% Mar 12	Munsingwear Inc	5	*17 17%	16% 17	16% 17	16% 17	17	17	17	17	17	1,900		
17% Jun 9	22% July 20	16% Apr 6	18 Jan 4	Murphy Co (G C)	1	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	43% 43%	5,500			
40 Sep 26	47 Feb 4	42% Feb 10	45% Jan 11	Murray Corp of America	10	40% 41%	40% 40%	41 41%	42 42%	41 42%	41 42%	41 42%	41 42%	41 42%	8,600		
28 Jan 6	43 Dec 6	36% Jan 23	42% Apr 12	Myers (F E) & Bros	No par	*48% 49%	*48% 48%	*48% 48%	*48% 48%	48	48	48	48	48	300		
40% Oct 25	47 Mar 2	42% Jan 4	50 Mar 15														
114% Nov 9	128 Sep 21	118 Jan 24	140% Mar 26	<b>N</b>													
47 Jan 6	70 Dec 14	62 Jan 23	78% Apr 12	Nashville Chatt & St Louis	100	134 136	132% 134	133 133	134% 136	136	136	136	137% 137%	137% 137%	390		
20% Mar 14	27% July 25	23 Feb 17	26% Apr 13	Natco Corp	5	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	1,200			
15% Dec 29	20% Oct 31	14% Jan 9	16% Mar 19	National Acme Co	1	75% 77%	76% 77%	77% 77%	77% 77%	77% 77%	77% 77%	77% 77%	77% 77%	3,000			
33% May 16	46% Nov 23	37% Feb 10	40% Mar 27	National Airlines	1	x23% 24%	24% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	18,000			
37% Nov 19	45% Mar 1	37% Feb 3	39% Jan 24	National Automotive Fibres Inc	1	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	3,600			
173% Sep 6	183 Jun 2	171 Apr 12	179 Jan 30	National Aviation Corp	5	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	9,900			
10% Oct 11	17% Jan 28	12% Feb 9	14% Apr 2	National Biscuit Co common	10	37% 38%	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	19,900			
33% Oct 11	47 Feb 18	34% Feb 13	44% Apr 9	National Can Corp	10	13% 14	13% 14	13% 14	13% 14	13% 14	13% 14	13% 14	13% 14	6,200			
21% Sep 26	26% May 10	20% Apr 11	24% Jan 5	National Cash Register	5	44% 44%	44% 44%	44% 44%	44% 44%	44% 44%	44% 44%	44% 44%	44% 44%	15,500			
14% Mar 14	24% Nov 14	19% Jan 30	28% Apr 2	National City Lines Inc	1	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	8,200			
25% Mar 14	41% Nov 14	34% Jan 30	49% Apr 2	National Container Co common	1	27% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	26% 27%	24,700			
18% Sep 27	22% July 29	19% Feb 3	21% Mar 12	National Conv preferred	25	48% 48%	48% 48%	48% 48%	48% 48%	48% 48%	48% 48%	48% 48%	48% 48%	4,200			
45% Mar 14	59% Sep 22	45% Jan 23	61% Apr 13	National Cylinder Gas Co	1	24% 25%	24% 25%	2									

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	April 9	April 10	April 11	April 12	April 13	Shares		
21 1/2 Sep 26	25 1/2 Apr 25	23 1/2 Jan 3	27 1/2 Mar 21	Oklahoma Natural Gas	7.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	59 1/2	30,400	
49 1/2 Mar 14	64 1/2 July 8	51 1/2 Jan 23	61 1/2 Mar 5	Our Matheson Chemical Corp	5	60 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	59 1/2	30,400	
11 1/2 Jan 26	13 1/2 Mar 8	11 1/2 Jan 30	12 1/2 Apr 4	Oliver Corp common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100	
13 1/2 Jan 6	18 1/2 Sep 22	12 1/2 Apr 4	17 1/2 Jan 9	4 1/2% convertible preferred	100	89 1/2	89 1/2	90	90	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	560	
9 1/2 Jan 10	11 1/2 Sep 22	89 1/2 Mar 28	107 1/2 Jan 9	Otis Elevator	6.25	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	10,000	
3 1/2 Jan 6	47 Sep 20	40 1/2 Feb 3	51 1/2 Mar 20	Outboard Marine & Mfg	83 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	3,700	
84 1/2 Oct 19	99 Jan 14	81 1/2 Apr 2	90 Jan 6	Outlet Co	No par	81 1/2	81 1/2	82	82	83	83	81 1/2	81 1/2	82 1/2	82 1/2	82 1/2	82 1/2	140	
16 Jan 3	16 1/2 Dec 20	16 1/2 Jan 3	17 Mar 26	Overland Corp (The)	1	16 1/2	17 1/2	16 1/2	17 1/2	17	17	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	100	
67 1/2 Jan 17	98 Jun 7	88 1/2 Jan 6	139 Apr 6	Owens-Corning Fiberglas Corp	5	134 1/2	138	134 1/2	135	135	135	135	135	135	135	135	135	2,800	
57 Nov 1	71 1/2 Dec 22	61 1/2 Jan 23	80 Mar 9	Owens-Illinois Glass Co	6.25	74 1/2	75 1/2	72 1/2	74 1/2	73 1/2	74 1/2	72 1/2	74 1/2	71 1/2	72 1/2	71 1/2	72 1/2	5,200	
34 Mar 14	46 1/2 May 17	35 Jan 27	48 Apr 2	Oxford Paper Co common	15	45 1/2	46	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	46,400	
84 Feb 17	101 1/2 Nov 18	100 Apr 4	102 1/2 Jan 13	\$5 preferred	No par	100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	100	100 1/2	60	

P				Pabco Products Inc com				Paramount Pictures Corp				Pan American Airways Inc				Panhandle East Pipe L com				Pan American World Airways Inc			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday	Lowest	Highest	Par	Monday	Lowest	Highest	Par	Monday	Lowest	Highest	Par	Monday	Lowest	Highest		
22 Mar 14	39 1/2 Nov 17	33 1/2 Mar 7	40 1/2 Mar 26	Pabco Products Inc com	No par	37 1/2	38 1/2	37	38 1/2	37 1/2	38	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	10,200		
83 Apr 22	124 Nov 17	110 Jan 23	126 Mar 29	4% cum conv preferred	100	121	121	120	120	116	123	120	125	120	125	120	125	120	125	120	240		
9 1/2 Oct 26	12 1/2 Mar 10	9 1/2 Jan 10	10 1/2 Mar 2	Pacific Amer Fisheries Inc	5	10	10	10	10	10	10	10	10	10	10	10	10	10	10	10	2,400		
16 1/2 May 16	25 1/2 Nov 29	20 Feb 6	25 1/2 Mar 27	Pacific Coast Co common	1	23 1/2	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	23	23 1/2	23	1,400		
21 1/2 May 13	26 1/2 Nov 29	23 1/2 Feb 10	26 1/2 Mar 29	5% preferred	25	24 1/2	25 1/2	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25	24 1/2	25		
37 1/2 Jan 17	44 1/2 Jun 29	38 1/2 Feb 24	40 Jan 16	Pacific Finance Corp	10	39	39 1/2	39	39 1/2	39	39	39	39	39	39	39	39	39	39	39	700		
44 1/2 Mar 15	53 Aug 29	48 1/2 Jan 23	53 1/2 Mar 28	Pacific Gas & Electric	25	53	53 1/2	53	53 1/2	52	52	52	52	52	52	52	52	52	52	52	5,400		
87 1/2 Jan 6	42 Aug 5	38 1/2 Jan 20	40 Jan 12	Pacific Lighting Corp	No par	38 1/2	39 1/2	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39		
37 1/2 Jan 25	56 Dec 15	44 Apr 13	54 Jan 12	Pacific Mills	No par	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,100		
128 1/2 Jan 7	148 1/2 Aug 24	132 1/2 Jan 3	141 Mar 27	Pacific Telep. & Teleg. common	100	138	138	137	138	137	138	137	138	137	138	137	138	137	138	137	1,480		
142 1/2 Mar 10	152 1/2 Aug 22	145 1/2 Jan 3	152 1/2 Feb 9	6% preferred	100	146 1/2	146 1/2	145	146 1/2	146	146 1/2	146	146 1/2	146	146 1/2	146	146 1/2	146	146 1/2	146			
6 1/2 Nov 18	12 Jan 5	6 1/2 Jan 23	9 Mar 9	Pacific Tin Consolidated Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,000		
37 1/2 Nov 2	52 Mar 3	41 Jan 23	50 1/2 Mar 26	Pacific Western Oil Corp common	4	47 1/2	48	47	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	13,200		
8 1/2 Apr 28	9 1/2 Oct 5	9 Feb 9	9 1/2 Jan 12	4% preferred	10	*9	9 1/2	*9	9 1/2	*9	9 1/2	*9	9 1/2	*9	9 1/2	*9	9 1/2	*9	9 1/2	100			
16 1/2 Sep 26	22 Jun 2	16 1/2 Jan 27	21 1/2 Mar 20	Pan Amer World Airways Inc	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	40,600		
70 1/2 Oct 22	88 Apr 18	74 Jan 10	87 Feb 7	Panhandle East Pipe L com	No par	78 1/2	78 1/2	78	78 1/2	78	78 1/2	78	78 1/2	78	78 1/2	78	78 1/2	78	78 1/2	78	8,100		
98 1/2 May 17	104 Jan 3	100 1/2 Feb 6	103 Jan 6	Panhandle Oil Corp	1	101 1/2	101 1/2	101	101 1/2	101	101 1/2	101	101 1/2	101	101 1/2	101	101 1/2	101	101 1/2	101			
8 1/2 Sep 25	15 Nov 25	11 Jan 18	15 1/2 Apr 5	Paramount Pictures Corp	1	33 1/2	33 1/2	32	33 1/2	32	33 1/2	32	33 1/2	32	33 1/2	32	33 1/2	32	33 1/2	32	10,000		
40 Nov 29	47 1/2 May 5	38 Feb 27	39 Apr 12	Park & Tilford Distillers Corp	1	35	40 1/2	35	40 1/2	35	40 1/2	35	40 1/2	35	40 1/2	35	40 1/2	35	40 1/2	35			
34 1/2 Feb 9	51 1/2 Apr 12	40 1/2 Jan 4	56 1/2 Apr 12	Parke Davis & Co	No par	53	54 1/2	53	54 1/2	53	54 1/2	53	54 1/2	53	54 1/2	53	54 1/2	53	54 1/2	53	53,600		
10 1/2 Jan 6	17 1/2 Sep 21	12 1/2 Jan 23	15 1/2 Apr 13	Parker Rust Proof Co	2.50	24 1/2	28 1/4	27	27 1/4	27	27 1/4	27	27 1/4	27	27 1/4	27	27 1/4	27	27 1/4	27			
4 1/2 May 27	7 1/2 Jan 5	4 1/2 Feb 8	6 1/2 Mar 12	Parmelee Transportation	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,700		
44 Oct 11	54 1/2 Feb 14	49 1/2 Jan 30	53 1/2 Apr 4	Patino Mines & Enterprises	No par	53	53 1/2	53	53 1/2	53	53 1/2	53	5										

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday Apr. 9	LOW AND HIGH SALE PRICES			Friday Apr. 13	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest				Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12		
<b>R</b>													
36% Jan 18	55% July 2	41% Jan 31	50% Mar 22	Radio Corp of America com	No par	46% 47%	46% 47%	46% 47%	45% 46%	45% 46%	45% 46%	32,700	
81% Jan 5	85% July 27	82% Apr 13	87% Feb 14	\$3.50 1st preferred	No par	84% 84%	83% 84%	83% 84%	82% 82%	82% 82%	82% 82%	1,900	
6% Oct 11	10% July 5	8% Apr 3	9% Mar 7	RKO Pictures Corp	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	4,200	
8% Mar 14	12% July 25	9% Feb 19	12% Jan 6	RKO Theatre Corp	1	11% 11%	10% 11%	10% 11%	10% 10%	10% 10%	10% 10%	27,300	
47 Feb 7	60% Nov 16	53% Jan 23	59% Apr 12	Raybestos-Manhattan	No par	58% 58%	58% 58%	58% 58%	59% 59%	59% 59%	59% 59%	2,300	
32 Sep 26	41% July 5	36 Feb 14	42% Jan 11	Rayonier Inc	1	39% 39%	38% 39%	38% 39%	37% 38%	37% 38%	37% 38%	14,300	
13% Sep 26	25% Apr 15	15% Jan 23	19% Mar 9	Raytheon Mfg Co	5	17% 18%	17% 17%	17% 18%	17% 18%	17% 18%	17% 18%	31,100	
31 Oct 11	37% Jun 1	31% Feb 14	36% Mar 29	Reading Co common	.50	17% 18%	17% 18%	17% 18%	17% 18%	17% 18%	17% 18%	2,900	
51 Jan 5	47% Aug 11	40% Apr 4	44% Jan 3	4% noncum 1st preferred	.50	40% 40%	40% 40%	40% 40%	41% 41%	41% 41%	41% 41%	300	
34% Jan 7	38% July 27	36 Jan 18	37% Apr 6	4% noncum 2nd preferred	.50	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	300	
29% Jan 5	42 Mar 8	33% Jan 4	38% Mar 16	Real Silk Hosiery Mills	5	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	100	
19% Mar 22	27% May 22	20% Jan 11	30% Apr 11	Reed Roller Bit Co	No par	26% 27%	27% 28%	27% 28%	27% 28%	27% 28%	27% 28%	44,300	
13 May 6	18% Aug 3	13% Apr 13	15 Jan 5	Reeves Bros Inc	.50c	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	3,800	
Reh (Robt) & Co				\$1.25 div prior preference	.10	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	600	
7% Jan 3	11% Feb 14	7% Feb 21	10% Mar 14	Reliable Stores Corp	.10	16% 17%	16% 17%	16% 17%	16% 17%	16% 17%	16% 17%	1,000	
15% Sep 26	19 Sep 13	15 Jan 27	18% Mar 14	Reliance Mfg Co common	.5	23% 23%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	1,800	
12% Feb 4	21% Aug 25	18% Jan 3	23% Mar 29	Conv pf 3% series	.100	64 64	64 64	64 64	63 63	63 63	63 63	120	
60 Dec 30	67% Feb 18	61 Jan 18	64% Apr 4	Republic Aviation Corp	1	34% 35%	34% 34%	34% 34%	33% 34%	33% 34%	33% 34%	10,500	
31 May 16	47% Sep 16	33 Apr 3	43% Jan 3	Republic Pictures common	.50c	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	5,000	
5% Mar 14	11% Aug 15	7% Mar 21	8% Jan 16	\$1 convertible preferred	.10	14 14%	14 14%	14 14%	13 13%	13 13%	13 13%	600	
13% Jan 6	15% Aug 23	13% Apr 12	15% Jan 10	Republic Steel Corp	.10	48% 49%	48% 49%	48% 49%	47% 48%	47% 48%	47% 48%	41,500	
41 May 16	54% Sep 12	42% Feb 13	49% Apr 2	Revere Copper & Brass	No par	88% 88%	87% 88%	86% 88%	88% 90%	89% 90%	90% 91%	4,000	
64 Jan 6	84 Sep 15	69% Jan 10	91% Apr 13	Rexall Drug Co	.25	9% 10%	9% 9%	9% 9%	9% 9%	9% 9%	9% 10%	15,100	
7% Mar 14	10% Jun 8	9% Feb 14	10% Mar 19	Reynolds Metals Co	1	64% 64%	64% 64%	64% 64%	64% 64%	64% 64%	64% 64%	43,500	
45 Oct 10	60 Sep 12	45% Feb 13	67% Apr 2	4% pf 1st series A	.50	48% 48%	48% 48%	47% 48%	47% 47%	47% 47%	47% 47%	2,700	
40 Mar 11	54% Dec 5	49% Mar 1	54% Apr 2	Reynolds (R J) Tob class B	.10	51% 52%	51% 51%	51% 51%	53% 54%	53% 54%	53% 54%	33,500	
51 Mar 14	62 Nov 2	54% Jan 1	64% Apr 2	Common	.10	60% 68	60% 68	60% 68	63 70	63 70	63 70	300	
82 Jan 26	91 May 11	85 Apr 9	89% Jan 16	Preferred 3.60% series	.100	85 85	85% 85%	85% 85%	84% 86	84% 86	84% 86	400	
Preferred 4.50% series	.100	102 102	101% 102	Preferred 4.50% series	.100	101% 102	101% 102	101% 102	101% 102	101% 102	101% 102	380	
101 Jan 26	105% Apr 20	101% Apr 4	105% Jan 11	Rheem Manufacturing Co	1	33% 34	33% 34	33% 34	33% 34	33% 34	33% 34	15,300	
32% Sep 26	45% Feb 14	32% Apr 6	37% Mar 15	Rhinelander Paper Co	.5	47 47%	46% 47%	46% 47%	48 48%	48 48%	48 48%	11,100	
81% Apr 1	38% Sep 2	34% Jan 5	48% Apr 12	Rhodesian Selection Trust	.55	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	42,600	
6% July 26	8% Sep 8	6% Jan 18	8% Mar 20	Richtfield Oil Corp	No par	80% 82%	78% 80%	79% 80%	79% 79%	79% 79%	79% 79%	5,500	
64% May 12	82 Dec 9	66% Jan 23	84% Apr 5	Ritter Company	.5	21 21%	21 21%	21 21%	21 21%	21 21%	21 21%	100	
21 Dec 2	27% Dec 13	20% Feb 8	23% Jan 6	Roan Antelope Copper Mines	.16c	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	7,300	
22% Jan 6	17% Sep 9	14% Jan 19	17% Mar 20	Robertshaw-Fulton Controls com	1	26% 26%	26% 26%	26% 26%	27% 28%	27% 28%	27% 28%	13,700	
26% Sep 27	33% Jun 9	25 Feb 9	28% Apr 13	5 1/2 conv preferred	.25	32% 32%	32% 33%	32% 33%	35 35	35 35	34 36	300	
43 Oct 7	40% Jun 8	31 Feb 2	35 Apr 12	Rochester Gas & El Corp	No par	45% 46%	45% 45%	45% 45%	45% 45%	45% 45%	45% 45%	1,800	
41% Jan 13	48% Apr 20	43% Feb 21	47% Mar 21	Rockwell Spring & Axle Co	.5	32% 33%	32% 33%	33% 34%	32% 33%	32% 33%	32% 33%	37,200	
24% Jan 6	33% Dec 8	27 Feb 9	33% Apr 11	Rohm & Haas Co common	.20	488 488	484 487	484 487	484 487	482 482	482 482	160	
25% Jan 19	41% Dec 30	391 Jan 9	510 Apr 2	4% preferred series A	.100	102% 105%	102% 103%	102% 103%	102% 103%	102% 103%	102% 103%	20	
100 Jun 17	105% Mar 4	103% Jan 10	105 Jan 16	Rohr Aircraft Corp	1	23 23%	23 23%	23 23%	22 22%	22 22%	22 22%	5,200	
21 Oct 11	35 Feb 1	22% Apr 3	26% Jan 5	Ronson Corp	1	14% 14%	14% 15%	14% 15%	15 15	15 15	14% 15%	11,300	
43% Dec 29	44% Dec 29	38% Feb 16	44% Jan 4	Rotary Electric Steel Co	.10	42 42%	40% 41%	40% 40%	40% 40%	40% 40%	40% 40%	3,400	
68% Jan 25	88% Sep 9	79% Jan 23	97% Apr 5	Royal Dutch Petrol Co	.50 Guilder	96% 97%	93% 96%	94% 95%	93% 95%	93% 94%	93% 94%	99,900	
19 Jan 18	32% Dec 15	27% Feb 9	33% Mar 12	Royal McBee Corp	.1	32 32%	31 31%	30% 31%	31 31%	31 31%	31 31%	10,900	
35 Oct 31	48% Jan 3	33% Feb 17	38% Apr 5	Rubberoid Co (The)	.1	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	37% 38%	6,400	
11 Sep 27	15% Mar 21	11% Apr 3	12% Feb 8	Ruppert (Jacob)	.5	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	400	
<b>S</b>													
42% July 21	58% Dec 27	50% Feb 14	57% Apr 13	Safeway Stores common	.5	53% 53%	53% 53%	53% 53%	54% 56	55% 57%	55% 57%	35,600	
62% Sep 9	98% Feb 28	94% Jan 3	97% Feb 3	4% preferred	.10	96% 96%	96% 96%	96% 96%	97 97	97 97	97 97	790	
4.30% conv preferred	.100	116% 117%	116% 116%	4.30% conv preferred	.100	116% 117%	116% 116%	116% 116%	120 122	121% 123	121% 123	4,700	
101 Sep 16	105 July 13	100 Apr 13	105 Feb 7	St Joseph Lead Co	.10	48% 49%	48% 48%	48% 48%	48% 49	48% 49	48% 49	13,400	
22% Jan 11	26 July 14	22 Jan 16	24% Mar 23	St Joseph Light & Power	No par	24% 24%	24% 24%	24% 24%	24 24	24 24	24 24	1,300	
25% Mar 14	34% Jun 13	30 Jan 20	33 Jan 13	St L San F Ry Co common	No par	31 31%	30% 31%	30% 31%	30% 31%	30% 31%	30% 31%	14,500	
74 Jan 17	88% Jun 23	81 Jan 18	91% Mar 23	Preferred series A 5%	.100	86% 87%	86% 86%	86% 86%	85% 86%	84% 85%	84% 85%	4,200	
265 Aug 17	320% Apr 12	281 Jan 23	310 Mar 5	St Louis Southwestern Ry Co	.100	301 305	301 305	295 295	295 295	295 295	295 295	20	
145 Apr 28	170 Jan 10	155 Jan 5	155 Jan 5	5% noncum preferred	.100	142 162	142 162	142 162	142 162	142 162	142 162	---	
33% Mar 14	49% Jun 7	40% Feb 9	50% Apr 12	St Regis Paper Co common	.5	47% 48%	47% 48%	47% 48%	48% 49%	48% 49%	48% 49%	45,200	
101 Sep 16	10												

# NEW YORK STOCK EXCHANGE STOCK RECORD

7

U

13 1/2 Jan 6	16 3/4 Jun 15	13 1/2 Feb 9	16 3/4 Mar 19	Udylite Corp (The).....	1	15 1/2	15 7/8	15 1/2	15 7/8	15 1/2	15 7/8	15 1/4	15 1/2	15 1/8	15 1/2	3,800		
33 May 4	43 1/2 Jun 28	35 Jan 30	44 Mar 27	Underwood Corp.....	No par	41 1/2	41 1/4	41 1/2	41 1/8	41 1/2	41 1/4	41 1/4	41 1/2	41 1/8	41 1/2	3,300		
6% Dec 1	11 Jan 4	6 1/2 Jan 31	7 1/2 Mar 16	Union Asbestos & Rubber Co.....	5	7	7	7	7	6 1/2	7	6 1/2	7	6 1/2	7	2,500		
80% Mar 14	116 1/2 Sep 6	103 1/4 Jun 26	131 Apr 6	Union Bag & Paper Corp.....	6 3/4	41 1/4	42 1/2	41	42	41	42 1/4	41 1/2	43	41 1/4	42 1/4	12,000		
20 Jan 6	31 1/2 Jun 30	23 1/2 Feb 14	28 1/8 Apr 2	Union Carbide & Carbon.....	No par	128 1/4	130 1/2	125 1/4	127	125 1/4	127 1/4	126	127 1/2	124	125 1/2	20,900		
27 1/4 Jan 6	31 1/2 Apr 26	28 Apr 12	29 1/4 Jan 9	Union Chem & Materials Corp.....	10	27	27 1/4	26 7/8	27 1/4	26 7/8	27 1/4	27	27 3/8	26 7/8	27	4,300		
108 1/2 Mar 22	113 Jan 5	109 Mar 26	112 Jan 9	Union Elec Co of Mo common.....	10	28 1/2	28 3/4	28 1/4	28 3/4	28 1/4	28 3/4	28	28 1/2	28	28 1/2	20,700		
92 Nov 1	100 Apr 7	92 Mar 23	93 Jan 11	Preferred \$4.50 series.....	No par	109 1/2	110	109 1/2	109 1/2	108* 1/2	110	109 1/2	110	109	109	170		
86 1/2 Oct 3	92 July 27	87 1/2 Jan 19	91 Feb 15	Preferred \$3.70 series.....	No par	92	94	92	94	92	94	92	94	92	94	---		
98 1/2 Sep 12	104 1/2 Mar 29	98 Mar 26	104 Jan 5	Preferred \$3.50 series.....	No par	89	89 1/4	88 1/2	88 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	200		
45 1/2 Sep 26	59 Feb 7	52 Jan 10	65 1/2 Apr 2	Preferred \$4 series.....	No par	98 1/2	100	98 1/2	100	98 1/2	100	98 1/2	98 1/2	98 1/2	100	10		
139 Jan 17	205 Nov 25	171 1/4 Feb 16	187 1/4 Mar 26	Union Oil of California.....	25	62 1/2	64 1/4	61 1/4	63 3/8	61 1/2	62 1/4	61 1/2	62 1/2	61	62	19,000		
49% Aug 31	52 Jan 4	49 1/2 Apr 4	52 1/2 Feb 21	4% noncumulative preferred.....	.50	49 1/2	50 1/4	49 1/2	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	6,800		
26 1/2 Jan 6	32 1/2 Jun 3	30 Jan 5	32 1/2 Jan 27	Union Tank Car Co.....	No par	31 1/4	31 1/2	31 1/4	32	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31 1/2	3,300		
48 1/2 Sep 26	74 1/2 Dec 22	63 1/2 Jan 23	73 1/2 Mar 28	United Aircraft Corp com.....	5	70 1/4	71 1/4	69 1/4	70 1/2	70	71 1/4	70 1/4	71 1/4	70 1/4	71	4,400		
113 Nov 7	128 1/2 Dec 22	113 1/4 Jan 23	129 Mar 26	4% conv. preferred.....	100	*120	130	*118 1/2	127	*121	129	*119	127	*123	125	8,400		
3 1/4 Jan 6	49 1/2 July 25	35 1/2 Jan 23	44 1/2 Mar 20	United Air Lines Inc.....	10	40	40 1/2	39 1/2	40	39 1/2	40 1/2	41 1/4	39 1/2	40 1/2	40 1/2	11,300		
28 Mar 15	33 1/2 Sep 22	26 1/2 Feb 14	32 1/2 Apr 6	United Biscuit of America.....	No par	32	32 1/4	32	32 1/4	32	32 1/4	32	32 1/4	32	32 1/4	6,500		
103 1/2 Jun 29	108 1/2 Feb 15	105 Jan 27	107 Feb 24	\$4.50 preferred.....	No par	*102 1/2	105	*102 1/2	105	*102 1/2	105	*102 1/2	105	*102 1/2	105	1,500		
17 1/2 Jan 3	27 July 25	22 1/2 Jan 27	28 1/8 Apr 9	United Board & Carton Corp.....	10	27 1/4	28 1/2	26 3/4	27 1/4	*26 1/2	26 7/8	*26 1/2	26 7/8	*26 1/2	26 7/8	1,500		
44 1/2 Jan 18	57 1/2 Nov 28	48 1/4 Jan 20	71 1/2 Mar 26	United Carbon Co.....	No par	65 1/2	66 1/2	64 1/2	66	66	67 1/4	67	67 1/4	66 1/2	67 1/4	5,000		
34 1/4 Jan 20	57 1/2 Aug 24	44 1/2 Feb 10	62 Mar 21	United Carr Fastener (Delaware).....	No par	*55	56 1/2	*54	55 1/2	*53 1/4	54 1/2	53	54	53 1/2	53 1/4	400		
4% Apr 1	6 1/4 Jan 12	4 1/2 Feb 9	4 1/2 Jan 3	United Cig-Wheilan Stores com.....	30c	4%	4 1/2	4 1/2	4%	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	9,600		
72 1/2 July 18	78 Jan 6	73 1/2 Jan 23	78 Mar 16	\$3.50 convertible preferred.....	100	*77 1/2	78 1/2	*77 1/2	78 1/2	*77 1/2	78 1/2	*77 1/2	77 1/2	*79	79 1/2	---		
6 Jan 7	7 3/4 Feb 11	6 1/2 Feb 9	7 Jan 3	United Corp (Del).....	1	6%	7	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	13,300
8 1/2 May 17	38 1/4 Oct 27	15 1/2 Apr 5	23 Jan 5	United Dy & Chemical Corp com.....	1	16 1/4	16 3/8	16 1/4	16 3/8	16 1/4	16 3/8	16 1/4	16 3/8	16 1/4	16 3/8	4,200		
66 Jun 27	150 Dec 5	129 Feb 28	154 1/2 Mar 13	7% preferred.....	100	147 1/2	149	148 1/2	148 1/2	149	149 1/2	147	149 1/2	145	147 1/2	240		
15% Feb 25	22 1/2 Dec 30	21 Jan 17	27 Mar 2	United Electric Coal Cos.....	5	*24	24 1/2	23 3/8	23 3/8	23 3/8	24 1/2	*23 3/8	24 1/2	23 3/8	24 1/2	1,800		
13 1/2 Mar 14	17 Mar 31	13 1/2 Feb 14	15 1/2 Jan 3	United Engineering & Foundry.....	5	14 1/2	14 3/4	14 1/2	14 3/4	14 1/2	14 3/4	14 1/2	14 3/4	14 1/2	14 3/4	10,400		
51 1/2 Feb 2	60 May 9	51 1/4 Jan 23	55 Mar 5	United Fruit Co.....	No par	52 1/2	52 7/8	52 1/2	52 7/8	52 1/2	52 7/8	52 1/2	52 7/8	52 1/2	52 7/8	22,600		
30 Sep 26	36% Oct 31	30 Apr 12	36 Feb 24	United Gas Corp.....	1	30 1/4	31 1/8	30 1/4	30 1/8	30 1/4	30 1/8	30	30 3/8	30	30 3/8	30,100		
34 1/2 Dec 14	39 1/2 Mar 2	35 1/4 Jan 23	37 1/2 Feb 7	United Gas Improvement Co.....	13 1/2	36 3/4	36 3/4	36 1/2	36 3/4	36 3/4	36 1/2	35 1/2	36	36 1/2	36	36 1/2	7,500	
6 1/2 Aug. 9	8 1/4 Mar 1	6 1/2 Jan 20	7 3/4 Jan 6	United Industrial Corp.....	1	6%	7	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	2,500	
18 Mar 14	23 1/2 Jun 6	16 1/2 Jan 23	19 1/4 Feb 29	United Merch & Mfrs Inc.....	1	17 1/4	18	17 1/4	18	17 1/4	18	17 1/4	18 1/4	18 1/4	18 1/4	44,200		
2% Jan 3	4 1/2 Aug 3	2 3/4 Jan 23	3 3/4 Mar 26	United Park City Mines Co (The).....	1	3%	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	21,000		
27 1/4 Oct 11	36 1/2 Dec 9	28 1/8 Jan 23	36 3/8 Apr 2	U S & Foreign Securities.....	2	36	36 1/8	35 1/2	36	35 1/2	36	35 1/2	36 1/8	35 1/2	35 1/2	6,500		
35 Jan 6	62 Nov 25	54 Jan 23	65 1/2 Feb 23	U S Freight Co.....	No par	*60	61 1/2	60	60 1/2	61 1/2	62	63 1/2	63	63	2,800			
61 1/2 Dec 29	64 1/2 Dec 29	54 1/2 Jan 23	72 1/4 Mar 20	U S Gypsum Co common.....	4	70 1/4	72 1/4	69 1/4	70 1/4	69 1/4	71 1/4	69 1/4	71 1/4	69 1/4	69 1/4	9,500		
177 Dec 22	184 1/2 Feb 15	176 Apr 10	181 Feb 1	7% preferred.....	100	*176	177	176	177	*175	177	*175	177	*175	177	20		
19% May 4	39 1/2 Jun 28	30 1/2 Feb 13	41 1/2 Mar 27	U S Hoffman Machinery com.....	105	39	39 1/2	38 1/2	39 1/2	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	15,100		
78 Dec 16	90 1/2 Jan 3	78 1/4 Jan 18	90 Mar 16	4 1/2% preferred.....	100	*84 1/2	86 1/2	*84 1/2	85 1/2	*85 1/2	85 1/2	*84 1/2	85 1/2	*84 1/2	84 1/2	10		
12 Sep 26	16 1/2 Mar 3	15 1/2 Feb 14	19 1/4 Mar 22	U S Industries Inc common.....	1	18	18 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	30,600	
40 1/2 Jan 5	44 1/2 Nov 28	44 Jan 5	49 1/2 Mar 16	4 1/2% preferred series A.....	50	*49	49 1/2	49	49	49	49 1/2	49	49 1/2	49	49 1/2	49 1/2	900	

- For footnotes see page 81

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Apr. 9	Tuesday Apr. 10	Wednesday Apr. 11	Thursday Apr. 12	Friday Apr. 13		
19 Jan 6	25 1/4 Nov 17	22 1/2 Jan 11	28 1/2 Apr 13	U S Lines Co common	1	27 1/4	27 1/2	27	27	26 1/4	27 1/2	27 1/2 28 1/2 12,800
8 1/2 Jan 5	9 1/2 Feb 14	8 1/2 Jan 9	9 1/2 Feb 24	4 1/2% preferred	10	9 1/2	9 1/2	9	9 1/2	9	9 1/2	100
21 1/2 Oct 11	28 Sep 16	23 1/2 Jan 11	30 1/2 Apr 13	U S Pipe & Foundry Co	5	29 1/2	30 1/2	29 1/2	30	30 1/2	30	30 1/2 12,900
66 1/4 Jan 21	75 1/4 Mar 3	68 Mar 13	70 Jan 6	U S Playing Card Co	10	69 1/2	69 1/2	68	70	69 1/2	69 1/2	300
35 Jan 6	44 Sep 12	37 1/2 Feb 9	49 1/2 Mar 23	U S Plywood Corp common	1	47 1/2	48 1/2	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2 10,000
84 1/2 Mar 21	93 1/2 Sep 20	86 Jan 4	90 1/2 Mar 2	3 1/2% preferred series A	100	89	91	89	91	89	91	30
97 Jan 19	110 Sep 9	101 Jan 23	12 1/2 Mar 23	3 1/2% preferred series B	100	120 1/2	120 1/2	119 1/2	119	118	118	116 119 140
39 1/2 Mar 14	53 1/2 Dec 23	40 1/2 Jan 23	60 1/2 Apr 2	U S Rubber Co common	5	58	58	57 1/2	57 1/2	57 1/2	58 1/4	56 1/2 57 1/2 10,000
157 1/2 Jan 18	172 1/2 Jun 23	161 Apr 13	1 1/2 Feb 1	8% noncum 1st preferred	100	163	163	162 1/2	162 1/2	162 1/2	162 1/2	161 162 1/2 580
45 1/2 Oct 11	60 1/2 Feb 18	56 Jan 4	68 Mar 16	U S Smelting Ref & Min com	50	63 1/2	63 1/2	61	62	61 1/2	62	61 1/2 61 1/2 2,800
61 Jan 11	70 1/2 Dec 1	65 1/2 Jan 19	69 Mar 9	7% preferred	50	65 1/2	69	67 1/2	68 1/2	67	67	65 1/2 65 1/2 500
40 1/2 May 16	62 1/2 Sep 23	51 1/2 Jan 23	61 1/2 Apr 9	U S Steel Corp common	16 1/2	60 1/2	61 1/2	59	60 1/2	59 1/2	60 1/2	59 1/2 60 1/2 127,200
156 1/2 Mar 14	168 1/2 Nov 14	156 1/2 Apr 13	169 Jan 20	7% preferred	100	159	159	158 1/2	158 1/2	157	157 1/2	156 1/2 156 1/2 2,600
17 1/2 Jan 3	19 1/2 Aug 24	18 1/2 Mar 1	19 1/2 Jan 16	U S Tobacco Co common	No par	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2 19 1/2 2,500
35 1/2 Mar 17	38 1/2 Aug 3	36 1/2 Jan 3	38 Feb 10	7% noncumulative preferred	25	36 1/2	37	36 1/2	37	37 1/2	36 1/2	36 1/2 37 1/2 150
12 1/2 Jan 17	15 1/2 Jun 2	12 1/2 Feb 8	14 Mar 26	United Stockyards Corp	1	13 1/2	13 1/2	13	13	13 1/2	13 1/2	13 1/2 13 1/2 1,800
9 1/2 Dec 30	14 1/2 Apr 21	9 1/2 Feb 10	10 1/2 Jan 9	United Stores \$4.20 noncu 2nd pf'd	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2 9 1/2 3,900
91 Jan 27	100 1/2 Jun 14	94 Apr 12	99 Mar 23	\$ convertible preferred	No par	97	97	96 1/2	97	94 1/2	94	94 1/2 94 1/2 320
1 1/2 Nov 11	3 1/2 Jan 3	1 1/2 Jan 3	2 1/2 Jan 11	United Wall Paper Inc common	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2 2 1/2 200
15 May 26	26 Aug 16	20 Feb 16	24 Mar 9	4% convertible preferred	50	21	22	21 1/2	21 1/2	20	21 1/2	21 1/2 200
37 1/2 Oct 19	56 1/2 Mar 3	41 1/2 Feb 9	55 Mar 23	Universal-Cyclops Steel Corp	1	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2 53 1/2 1,300
30 1/2 Dec 23	35 May 4	32 Jan 3	33 Apr 6	Universal Leaf Tobacco com	No par	33 1/2	34	32 1/2	34	33 1/2	33 1/2	33 1/2 33 1/2 900
159 1/2 Dec 27	170 Feb 18	159 Apr 9	167 Feb 24	8% preferred	100	159	159	159 1/2	161	159 1/2	160	159 1/2 160 120
22 1/2 Mar 15	31 Jan 7	25 1/2 Jan 27	29 1/2 Mar 12	Universal Pictures Co Inc com	1	26 1/2	26 1/2	26	26	26 1/2	26 1/2	26 1/2 27 1/2 1,800
77 1/2 Nov 23	91 Feb 3	77 Feb 21	82 1/2 Mar 29	4 1/2% preferred	100	80	81 1/2	80	80	80	80	80 81 90
41 1/2 Mar 14	51 1/2 Dec 28	49 1/2 Feb 28	52 1/2 Feb 8	Utah Power & Light Co	No par	52 1/2	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2 51 1/2 1,900

## V

35 1/2 Oct 10	47 1/2 Apr 28	38 1/2 Feb 9	50 1/2 Apr 12	Vanadium Corp of America	1	48 1/2	50	47 1/2	48 1/2	48	49 1/2	49 1/2 50 1/2 25,300
13 1/2 May 13	13 1/2 Mar 7	14 1/2 Feb 10	17 1/2 Jan 3	Van Norman Industries Inc	2.50	15 1/2	15 1/2	15	15 1/2	15	15 1/2	15 1/2 5,900
3 1/2 Jun 4	39 1/2 Feb 11	32 Apr 10	37 1/2 Apr 6	Van Raalte Co	10	34 1/2	35 1/2	32	34 1/2	33	32 1/2	32 1/2 32 1/2 6,900
6 1/2 Jan 8	10 1/2 Apr 4	7 Jan 4	8 1/2 Jan 24	Vertientes-Camaguey Sugar Co	6 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2 8 1/2 4,400	
47 1/2 Mar 15	65 1/2 July 21	51 Apr 13	58 1/2 Mar 9	Vick Chemical Co	2.50	52 1/2	52 1/2	51 1/2	52 1/2	52	52 1/2	52 1/2 20
127 Oct 14	13 1/2 Jan 24	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	100	*128	--	*128	130	130	*128	*128
130 Jun 13	13 1/2 Jan 21	128 Feb 20	128 Feb 20	5% noncumulative preferred	100	*128	--	*128	--	*128	--	*128
28 1/2 Nov 1	37 1/2 Jan 3	29 1/2 Jan 26	34 1/2 Mar 26	Victor Chemical Works common	5	32 1/2	32 1/2	31	32 1/2	32	32 1/2	31 1/2 7,400
87 1/2 Sep 12	94 Jan 11	90 1/2 Jan 26	92 1/2 Mar 12	3 1/2% preferred	100	*91 1/2	93	*91 1/2	93	*91 1/2	93	*91 1/2 93
33 1/2 Oct 11	51 1/2 Mar 29	32 1/2 Apr 6	38 1/2 Jan 6	Va-Carolina Chemical com	No par	33	33	33 1/2	34 1/2	33	33 1/2	34 1/2 18,600
122 Nov 7	146 1/2 Apr 7	122 Mar 7	128 Jan 6	6% div. partic preferred	100	122 1/2	122 1/2	122 1/2	122 1/2	122 1/2	122 1/2	122 1/2 123 1/2 1,000
33 Jan 3	44 1/2 Dec 6	38 1/2 Jan 10	45 1/2 Mar 16	Virginia Elec & Power Co com	10	43 1/2	43 1/2	43	43 1/2	43 1/2	43 1/2	43 1/2 4,800
113 1/2 Dec 22	117 1/2 Jun 13	113 1/2 Jan 9	116 Feb 13	5 1/2% preferred	100	114 1/2	115 1/2	114 1/2	114 1/2	115 1/2	115 1/2	115 1/2 40
100 1/2 Aug 10	105 Oct 14	100 1/2 Apr 13	106 Feb 28	4.20 preferred	100	*98 1/2	100	98 1/2	100	99	100 1/2	*99 100 1/2 340
101 Feb 16	106 May 23	101 1/2 Jan 31	103 1/2 Feb 17	42 1/2 preferred	100	103	104	103	104	103	104	*103 104 20
37 1/2 Jan 6	49 1/2 Nov 30	46 1/2 Jan 11	53 1/2 Mar 27	Virginia Ry Co common	28	62	63 1/2	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2 62 1/2 10,200
30 Jan 11	33 May 6	31 1/2 Feb 6	33 1/2 Jan 16	6% preferred	25	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2 32 1/2 2,000
15 1/2 Jan 19	18 1/2 Dec 5	16 1/2 Feb 13	22 1/2 Apr 3	Visking Corp (The) new	5	38	38	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2 36 1/2 2,200
28 1/2 Apr 5	31 1/2 Feb 24	28 Feb 1	30 Mar 5	Vulcan Detinning Co common	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2 21 1/2 1,400

17 1/2 Jan 19	85 1/2 Mar 25	76 Apr 13	83 1/2 Jan 3	Wabash RR 4 1/2% preferred	100	*75	78	*75	78	*76	78	*76 76 1/2 300
12 1/2 Jan 3	15 1/2 Dec 9	13 1/2 Jan 19	14 1/2 Jan 9	Waldorf System	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2 14 1/2 500
27 1/2 Jan 3	32 1/2 Nov 30	30 1/2 Feb 29	33 Jan 6	Walgreen Co	10	32	32	32	32	32	32	31 1/2 32 1/2 1,800
66 1/2 Apr 27	81 1/2 Sep 14	69 1/2 Feb 14	75 Mar 20	Walker (Hiram) G & W	No par	71	71 1/2	70	70	70	70	70 1/2 71 1/2 1,700
7 1/2 Jan 6	16 1/2 Aug 31	12 1/2 Jan 30	17 Apr 2	Walworth Co	2.50</							

# **Bond Record «» New York Stock Exchange**

**FRIDAY - WEEKLY - YEARLY**

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

\*Bid and asked price. No sales transacted this day. **T**his issue has not as yet been admitted to Stock Exchange dealings. **a** Odd lot transactions. **e** Cash sale. **r** Registered bond transactions.

RANGE FOR WEEK ENDED APRIL 13																	
BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1		BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Bid	Asked		Low	High	New York Stock Exchange				Low	High		Low	High
Territorial Issue— Panama Canal 3s 1961.	New York City	Quar-June	--	*106	107 1/4	--	--	--	Brazil (continued)—	3 3/4s series No. 18	June-Dec	--	*84	87	--	--	--
Transit Unification Issue— 3% Corporate Stock 1980		June-Dec	101 1/2	101 3/4	102	30	101 1/2	103%		3 3/4s series No. 19	June-Dec	--	*84	87	--	--	--
										3 3/4s series No. 20	June-Dec	--	*91	95	--	--	--
										3 3/4s series No. 21	June-Dec	--	*84	99	--	--	--
										3 3/4s series No. 22	June-Dec	--	*84	84	87	87 1/2	
										3 3/4s series No. 23	June-Dec	84	84	84	2	84	84
										3 3/4s series No. 24	June-Dec	--	*84	95	--	--	--
										3 3/4s series No. 25	June-Dec	--	*91 1/2	91	92	91	92
										3 3/4s series No. 26	June-Dec	--	--	--	87	87	
										3 3/4s series No. 27	June-Dec	--	--	--	88	88	
										3 3/4s series No. 28	June-Dec	--	*86	--	--	88 1/2	89 1/2
										3 3/4s series No. 29	June-Dec	--	--	--	87	87	
										3 3/4s series No. 30	June-Dec	--	*86	--	--	--	--
										Caldas (Dept of) 30-yr 3s f \$ bonds 19'8-Jan-July		--	54 1/4	54 1/4	4	54 1/4	60
										Canada (Dominion of) 2 3/4s 1974	Mar-Sept	97 3/8	97 3/4	35	97	99	
										25-year 2 3/4s 1975	Mar-Sept	--	96 1/2	96 1/2	20	96 1/2	99 3/4

## Foreign Securities

**WERTHEIM & CO.**  
Members New York Stock Exchange  
120 Broadway, New York  
Telephone REctor 2-2300

Teletype  
NY 1-1691

Foreign Government and Municipal							
<b>Agricultural Mortgage Bank (Columbia)—</b>							
\$△Guaranteed sinking fund 6s 1947	Feb-Aug	—	—	—	—	—	—
\$△Guaranteed sinking fund 6s 1948	April-Oct	—	—	—	—	—	—
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	98	98	98	14	98	98
△Antioquia (Dept) collateral 7s A 1945	Jan-July	—	*91	—	—	—	—
\$△ External sinking fund 7s ser B 1945	Jan-July	—	*91	—	—	—	—
△External sinking fund 7s ser C 1946	Jan-July	—	*91	—	—	—	—
\$△External sinking fund 7s ser D 1945	Jan-July	—	*91	—	—	—	—
△External sinking fund 7s 1st ser 1957	April-Oct	—	—	—	—	—	—
△External sec sink fd 7s 2nd ser 1957	April-Oct	—	—	—	—	—	—
△External sec sink fd 7s 3rd ser 1957	April-Oct	—	—	—	—	—	—
30-year 3s s f bonds 1978	Jan-July	54 3/4	54 3/4	55 1/2	16	54%	60
<b>Australia (Commonwealth of)—</b>							
10-year 3 1/4s 1956	Feb-Aug	—	99 1/2	99 1/2	15	99 1/2	100
10-year 3 1/4s 1957	June-Dec	—	99 3/4	100	32	99 3/4	100
20-year 3 1/2s 1967	June-Dec	95 1/4	95 1/4	96 3/4	30	95 1/4	99
20-year 3 1/2s 1966	June-Dec	95 1/4	95 1/4	95 1/2	29	95 1/4	99
15-year 3 1/2s 1962	Feb-Aug	95 1/2	95 1/2	96 1/4	34	95 1/2	100
15-year 3 1/2s 1969	June-Dec	—	100	100 1/2	17	98 1/4	101
\$△Bavaria (Free State) 6 1/2s 1945	Feb-Aug	—	*153	160	—	148 1/4	151
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	103 1/2	103 1/2	104 1/4	47	101 1/4	104
△Berlin (City of) 6s 1958	June-Dec	115 1/2	115 1/2	116	3	101 1/4	116
\$△ 6 1/2s external loan 1950	April-Oct	—	132	132	15	124	135
\$△Brazil (U S of) external 8s 1941	June-Dec	108	108	—	2	108	108
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	—	72 1/2	72 1/2	1	70	72
△External s f 6 1/2s of 1926 due 1957	April-Oct	—	*100	—	—	105 1/2	105
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	66	63 3/4	66	31	63 1/4	66
△External s f 6 1/2s of 1927 due 1957	April-Oct	—	*100	—	—	103	103
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	66	63 1/2	66	20	63 1/4	66
\$△ 7s (Central Ry) 1952	June-Dec	—	*100	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	—	—	—	—	69 1/2	73
5% funding bonds of 1931 due 1951	—	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	65 1/2	65	65 1/2	43	63 1/4	65
<b>External dollar bonds of 1944 (Plan B)—</b>							
3 1/4s series No. 1	June-Dec	—	*84	88	—	86 1/4	88
3 1/4s series No. 2	June-Dec	—	*84	—	—	86 1/4	88
3 1/4s series No. 3	June-Dec	—	*84	85	—	84 1/4	87
3 1/4s series No. 4	June-Dec	—	84 1/2	84 1/2	14	84 1/4	88
3 1/4s series No. 5	June-Dec	—	*84	85	—	88	88
3 1/4s series No. 7	June-Dec	—	*87	—	—	—	—
3 1/4s series No. 8	June-Dec	—	*87	89	—	87	87
3 1/4s series No. 9	June-Dec	—	*87	—	—	—	—
3 1/4s series No. 10	June-Dec	—	*90	—	—	90	91
3 1/4s series No. 11	June-Dec	—	*86	92 1/2	—	87 1/4	88
3 1/4s series No. 12	June-Dec	—	*86	—	—	87 1/4	89
3 1/4s series No. 13	June-Dec	—	91 1/2	91 1/2	1	91 1/2	91
3 1/4s series No. 14	June-Dec	84	84	84	2	84	86
3 1/4s series No. 15	June-Dec	—	*84	86	—	84 1/2	86
3 1/4s series No. 16	June-Dec	—	*84	—	—	—	—
3 1/4s series No. 17	June-Dec	—	*84	—	—	—	—

For footnotes see page 29

For footnotes see page 25.

### **For Financial Institutions**

## FOREIGN SECURITIES

## **FIRM TRADING MARKETS**

**CARL MARKS & CO. INC.**

**FOREIGN SECURITIES SPECIALIST**

50 Broad St., New York 4, N. Y.  
Telephone HAnover 2-0050 Teletype NY 1-971

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 13

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
New York Stock Exchange			Low High		Low High	New York Stock Exchange			Low High		Low High
Cundinamarca (Dept of) 3s 1978	Jan-July	--	54 54 1/4	24	54 58 1/2	San Paulo (State of) 8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	85 1/2	84 85 1/2	2	82 92
Czechoslovakia (State) 3% extended to 1960	April-Oct	--	*43 48	8	47 1/2 47 1/2	8s external 1950	Jan-July	--	*110	--	--
Denmark (Kingdom of) ext 4 1/2 1962	April-Oct	--	102 1/2 102 1/2	8	101 103	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*88	--	88 93
El Salvador (Republic of) 3 1/2s ext s f dollar bonds Jan 1 1976	Jan-July	--	*81 83	--	80 84	8s external water loan 1956	Mar-Sept	111	111 111	1	111 111
3s ext s f dollar bonds Jan 1 1976	Jan-July	--	*76 79 1/2	--	76 80	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	*85	--	83 1/2 92
Estonia (Republic of) 7s 1967	Jan-July	--	*16 1/2	--	--	8s external dollar loan 1968	Jan-July	--	--	--	--
Frankfort on Main 6 1/2s 1953	May-Nov	--	*160 168	6	158 1/4 158 1/4	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*83 1/2 87	--	83 93
4 1/2s sinking fund 1973	May-Nov	--	80 1/2 81 1/2	6	79 1/2 81 1/2	Herz Croats & Slovanes (Kingdom) 8s secured external 1962	May-Nov	17 1/2	17 18 1/2	35	12 1/2 18 1/2
German (Federal Republic of) External loan of 1924						8s series B secured external 1962	May-Nov	17	17 17 1/2	8	12 18 1/4
5 1/2s dollar bonds 1969	April-Oct	95 1/4	95 1/4 96 1/4	22	95 100	Shimetsu Electric Power Co Ltd 14 1/2s 1st mtg s f 1952	June-Dec	--	*175	--	--
3s dollar bonds 1972	April-Oct	--	65 1/2 65 1/2	5	60 66	8 1/2s due 1952 extended to 1962	June-Dec	--	*99 1/4 101 1/4	--	100 101 1/4
10-year bonds of 1936						8s due 1958	June-Dec	--	*16 22	--	16 16
3s conv & fund issue 1953 due 1963	Jan-July	--	79 1/2 79 1/2	1	75 1/2 80 1/2	4 1/2s assented 1958	June-Dec	--	*10 1/2	--	11 1/2 13
Prussian Conversion 1953 issue 4s dollar bonds 1972	April-Oct	--	*73 1/2 74 1/4	--	72 1/2 75	South Africa (Union of) 4 1/4s 1965	June-Dec	100 1/2	100 1/2 101 1/2	26	99 1/2 102 1/2
International loan of 1930 5s dollar bonds 1980	June-Dec	91 1/4	91 1/4 91 1/4	5	90 1/2 95 1/2	Sydney County Council 3 1/2s 1957	Jan-July	--	*99 1/2 100	--	99 1/2 100
3s dollar bonds 1972	June-Dec	--	64 1/2 66	11	61 66 1/2	Taiwan Electric Power Co Ltd 15 1/2s (40-yr) s f 1971	Jan-July	--	*135	--	--
German (ext loan 1924 Dawes loan) 5 1/2s gold bonds 1949	April-Oct	126	126 127	16	125 129	5 1/2s due 1971 extended to 1981	Jan-July	--	94 94	4	90 94
German Govt International (Young loan) 5 1/2s loan 1930 due 1965	June-Dec	--	120 120	2	117 1/2 122	Tokyo (City of) 5 1/2s ext loan of '27 1961	April-Oct	--	*157	--	159 159
Greek Government 7s part paid 1964	May-Nov	21 1/4	20 7/8 23 1/8	47	18 1/2 23 1/2	5 1/2s due 1961 extended to 1971	April-Oct	97	97 97	6	92 98
6s part paid 1968	Feb-Aug	20	19 1/4 21 1/2	60	17 21 1/2	4 1/2s sterling loan of '12 1952	Mar-Sept	--	89 89	1	89 89
Hamburg (State of) 6s 1946	April-Oct	--	*115 1/2	--	148 1/4 155	3 1/2s With March 1 1952 coupon on	--	*85 1/2	--	--	
Heidelberg (City of) ext 7 1/2s 1950	Jan-July	--	*98 102	--	98 101 1/4	Tokyo Electric Light Co Ltd 14 1/2s 1st mtg \$ series 1953	June-Dec	--	*175	--	171 1/2 177 1/2
Heisingers (City) external 6 1/2s 1960	April-Oct	--	*117	--	--	8s 1953 extended to 1963	June-Dec	--	100 100 1/2	18	97 1/2 100 1/2
Italian (Republic) ext s f 3s 1977	Jan-July	--	63 1/4 63 1/4	40	60 64 1/4	Uruguay (Republic) external 8s 1946	Feb-Aug	--	--	--	--
Italian Credit Consortium for Public Works 30-year gtd ext s f 3s 1977	Jan-July	--	*117	--	--	External sinking fund 6s 1960	May-Nov	--	--	--	--
30-year gtd ext s f 3s 1977	Mar-Sept	--	66 1/4 65 1/4	29	63 1/4 66 1/4	External sinking fund 6s 1964	May-Nov	--	--	--	--
Italian Public Utility Institute 30-year gtd ext s f 3s 1977	Jan-July	--	*117	--	--	3 1/2s-4 1/2s-4 1/2s (dollar bond of 1937) External readjustment 1979	May-Nov	94 1/4	94 1/4 95 1/4	21	93 1/2 98 1/2
Italian Public Utility Institute 30-year gtd ext s f 3s 1977	Jan-July	--	66 1/4 65 1/4	29	63 1/4 66 1/4	External conversion 1979	May-Nov	--	*95 1/2	--	94 97
Italian Public Utility Institute 30-year gtd ext s f 3s 1977	Jan-July	--	*117	--	--	3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec	--	*95	--	95 99
Italian Public Utility Institute 30-year gtd ext s f 3s 1977	Jan-July	--	118 118	6	116 118	4 1/2s-4 1/2s external readjustments 1978	Feb-Aug	--	99 1/2 99 1/2	1	95 100
Italian Public Utility Institute 30-year gtd ext s f 3s 1977	Jan-July	--	*117	--	--	3 1/2s external readjustment 1984	Jan-July	--	*81 87 1/2	--	--
Italy (Kingdom of) 7s 1951	Jan-July	--	118 118	6	116 118	Valle Del Cauca See Cauca Valley (Dept of)					
Japanese (Imperial Govt) 6 1/2s ext loan of '24 1954	Feb-Aug	--	*184	--	182 1/2 185	Warsaw (City) external 7s 1958	Feb-Aug	--	*13 1/2 15	--	13 14
6 1/2s due 1954 extended to 1964	Feb-Aug	--	105 1/4 105 1/4	10	101 1/2 108	4 1/2s assented 1958	Feb-Aug	--	*10 1/2 16 1/2	--	9 1/2 10 1/2
5 1/2s ext loan of '30 1965	May-Nov	--	*166	--	165 168	Yokohama (City of) 6s of '26 1961	June-Dec	--	*169	--	169 170
5 1/2s due 1965 extended to 1975	May-Nov	--	100 1/2 101 1/2	3	98 101 1/2	6s due 1961 extended to 1971	June-Dec	--	100 1/2 100 1/2	5	98 1/2 100 1/2
Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	--	*18 1/2 26	--	17 1/4 18						
Medellin (Colombia) 6 1/2s 1954	June-Dec	--	*55 1/4 55 1/4	5	54 1/4 58 1/4						
30-year 3s f bonds 1978	Jan-July	--	--								
Mexican Irrigation 4 1/2s assented (1922 agreement) 1943	May-Nov	--	--								
4 1/2s small 1943											
New assented (1942 agreement) 1968	Jan-July	13 1/4	13 1/4 13 1/4	24	13 13 1/4						
Small 1968											
Mexico (Republic of) 5 1/2s of 1949 due 1945	Quar-Jan	--	--								
5 1/2s Large											
5 1/2s Small											
5 1/2s assented (1922 agreement) 1945	Quar-Jan	--	--								
5 1/2s Large											
5 1/2s Small											
5 1/2s new assented (1942 agreement) 1963	Jan-July	--	*18 1/2 19 1/2	7	17 1/2 18 1/2						
Large											
Small											
4 1/2s of 1904 (assented to 1922 agreement) 1954	June-Dec	--	*18 1/2 19 1/2	7	17 1/2 18 1/2						
4 1/2s new assented (1942 agreement) 1968	Jan-July	--	13 1/2	13 1/2	39	12 1/2 13 1/2					
4 1/2s of 1910 assented to 1922 agreement 1945	Jan-July	--	--								
4 1/2s Small											
4 1/2s new assented (1942 agreement) 1963	Jan-July	--	18 18	5	16 1/2 18						
Small											
Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	--	17 1/2 17 1/2	6	17 18 1/2						
Small											
6s new assented 1942 agree't 1963	Jan-July	--	--								
Small											
Minas Geraes (State) Secured ext sinking fund 6 1/2s 1958	Mar-Sept	--	20 1/2 20 1/2	5	19 1/2 20 1/2						
Secured ext sinking fund 6 1/2s 1959	Mar-Sept	--	19 1/2 19 1/2	9	19 1/2 20						
Secured ext sinking fund 6 1/2s 1959 Mar-Sept	Mar-Sept	--	*116	--	113 1/2 118						
Secured ext sinking fund 6 1/2s 1959 reduced to 2.125% 2008	Mar-Sept	--	*40	--	39 40						
Secured ext sinking fund 6 1/2s 1959 Mar-Sept	Mar-Sept	--	--								
Netherlands (Kingdom of) 3 1/2s 1957	May-Nov	--	*40 42	--	40 40 1/2						
Norway (Kingdom of) External sinking fund old 4 1/4s 1965	April-Oct	--	100 100 1/2	6	100 101 1/4						
4 1/4s f ext loan new 1965	April-Oct	--	--								
4s sinking fund external 1963	Feb-Aug	--	99 1/2 99 1/2	11	99 1/2 100 1/2						
3 1/2s sinking fund external 1957	April-Oct	--	99 1/2 99 1/2	1	99 1/2 100						
Municipal Bank ext sinking fund 5s 1970	June-Dec	--	*104	--	102 1/2 104						
Nuremberg (City of) 6s 1952	Feb-Aug	--	142 1/2 142 1/2	5	138 142 1/2						
Oriental Development Co Ltd 6 1/2s ext loan 1953	Mar-Sept	--	*166 1/2	--	165 175 1/2						
6s due 1953 extended to 1963	Mar-Sept	--	100 100 1/2	2	97 1/2 101 1/4						
5 1/2s ext loan (30-year) 1958	May-Nov	--	*151	--	160 160						
5 1/2s due 1958 extended to 1968	May-Nov	98	98	10	92 1/2 98						
Pernambuco (State of) 7s 1947	Mar-Sept	--	*60	--	--			</td			

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 13

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High	
Canadian Pacific Ry— 4% consol debenture (perpetual)	Jan-July	105 1/4	105 1/4 106	41	104 107 1/4	Dayton Power & Lt first mtge 2 1/2% 1975	April-Oct	92 1/2	92 1/2 92 1/2	4	92 1/4 95 1/2	
Carolina Clinchfield & Ohio Co 1965	Mar-Sept	103	103 1/4	8	103 105 1/2	First mortgage 3s 1978	Jan-July	—	—	—	—	
Carthage & Adirondack Ry 4s 1981	June-Dec	—	72 1/2 72 1/2	1	72 1/2 73 1/2	First mortgage 3s series A 1978	June-Dec	—	—	—	—	
Case (J 1) Co 3 1/2s debts 1978	Feb-Aug	—	* 91	1	91 1/2 91 1/2	First mortgage 3 1/4s 1982	Feb-Aug	99 1/2	99 1/2	2	99 1/2 101	
Celanese Corp 3s debentures 1965	April-Oct	—	94 1/2 94 1/2	2	94 1/2 96 1/2	First mortgage 3s 1984	Mar-Sept	—	98 1/2	—	—	
3 1/2s debentures 1976	April-Oct	—	95 95	1	95 97	Dayton Union Ry 3 1/4s series B 1965	June-Dec	—	—	—	—	
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	—	* 99 1/2	—	—	Deere & Co 2 1/2s debentures 1965	April-Oct	—	98	—	97 98	
3 1/2s debentures (1947 issue) 1960	Feb-Aug	—	* 98 1/4 100 1/4	—	—	3 1/2s debentures 1977	Jan-July	—	101	—	100 101	
Central of Georgia Ry— First mortgage 4s series A 1995	Jan-July	—	95 96	7	93 1/2 97	Delaware & Hudson 4s extended 1963	May-Nov	102 1/2	102 1/2 103 1/4	17	101 1/4 103 1/4	
AGen mortgage 4 1/2s series A Jan 1 2020	May	—	* 95 1/4 97	—	95 1/4 96 1/2	New York Lackawanna & Western Ry Co— First and refund 3 1/2s series A 1970	May-Nov	98	98 98 1/2	8	98 101 1/4	
AGen mortgage 4 1/2s series B Jan 1 2020	May	84 1/2	83 84 1/2	7	83 88	First and refund M 5s series C 1973	May-Nov	—	79 1/2 81 1/2	—	79 1/2 82	
Central RR Co of N J 3 1/2s 1987	Jan-July	62	61 1/4 63 1/2	224	61 1/4 67	Morris & Essex division Collateral trust 4 1/2s May 1 2042	May-Nov	—	93 1/2 94	4	92 1/4 98	
Central New York Power 3s 1974	April-Oct	95 1/2	95 1/2 96	3	95 1/4 98 1/2	Pennsylvania Division— 1st mtge & coll tr 5s ser A 1985	May-Nov	90 1/2	90 1/2 90 1/2	5	88 90 1/2	
Central Pacific Ry Co— First and refund 3 1/2s series A 1974	Feb-Aug	—	* 99	—	100 1/2 101	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	84	84	1	78 84 1/2	
First mortgage 3 1/2s series B 1968	Feb-Aug	—	* 100 1/4	—	100 1/2 101 1/4	Delaware Power & Light 3s 1973	April-Oct	—	—	—	96 97 1/2	
Champion Paper & Fibre deb 3s 1965	Jan-July	—	—	—	First mortgage and coll trust 3 1/2s 1977	June-Dec	—	—	—	—		
Chesapeake & Ohio Ry— General 4 1/2s 1992	Mar-Sept	—	121 1/2 121 3/4	10	121 1/2 123 1/2	First mortgage and coll trust 2 1/2s 1979	Jan-July	—	—	—	—	
Refund and impt M 3 1/2s series D 1996	May-Nov	99 1/2	99 1/2 101 1/2	45	99 1/2 103	1st mtge & coll tr 2 1/2s 1980	Mar-Sept	—	—	—	—	
Refund and impt M 3 1/2s series E 1996	Feb-Aug	100	100 1/4	67	100 103 1/2	1st mtge & coll tr 3 1/2s 1984	May-Nov	—	—	—	—	
Refund and impt M 3 1/2s series H 1973	June-Dec	102 1/2	102 1/2 104 1/2	20	104 1/2 106	1st mtge & coll tr 3 1/2s 1985	June-Dec	—	—	—	—	
R & A div first consol gold 4s 1989	Jan-July	—	* 108	—	111 112	Denver & Rio Grande Western RR— First mortgage series A (3% fixed	—	—	—	—	—	
Second consolidated gold 4s 1989	Jan-July	—	* 108	—	109 1/2 110 1/2	1% contingent interest) 1993	Jan-July	—	* 103 1/2	—	103 103 1/2	
Chicago Burlington & Quincy RR— General 4s 1958	Mar-Sept	101 1/2	101 1/4 102	37	100 1/2 103 1/2	Income mortgage series A (4 1/2% contingent interest) 2018	April	—	100	100	8 100 103	
First and refunding mortgage 3 1/2s 1985	Feb-Aug	97 1/2	97 1/2 97 1/2	4	96 1/2 97 1/2	Denver & Salt Lake— Income mortgage (3% fixed	—	—	—	—	—	
First and refunding mortgage 2 1/2s 1970	Feb-Aug	—	* 90 95	—	93 1/2 95 1/2	1% contingent interest) 1993	Jan-July	—	* 103 1/2	—	103 103 1/2	
1st & ref mtge 3s 1990	Feb-Aug	—	* 93	—	—	Denver & Salt Lake— Income mortgage (3% fixed	—	—	—	—	—	
Chicago & Eastern Ill RR— AGeneral mortgage inc conv 5s 1997	April	93 1/2	93 1/2 94 1/4	35	93 1/2 105 1/2	1% contingent interest) 1993	Jan-July	—	* 100 1/2 102 1/2	—	101 1/2 102 1/2	
First mortgage 3 1/2s series B 1985	May-Nov	88	88	25	88 90 1/2	Detroit Edison 3s series H 1970	June-Dec	97 1/2	97 1/2 98	18	97 1/2 100 1/2	
5s income debts Jan 2054	May-Nov	71 1/2	71 1/2 73	17	71 1/2 75 1/2	General and refund 2 1/2s series I 1982	May-Sep	—	91 91	14	90 1/2 94 1/2	
Chicago & Erie 1st gold 5s 1982	May-Nov	—	* 121 1/2	—	123 1/2 125	Gen & ref mtge 3 1/2s ser K 1976	May-Nov	—	91 91	1	90 94	
Chicago Great Western 4s ser A 1988	Jan-July	—	* 94	96	93 1/2 97	3s convertible debentures 1958	June-Dec	171 1/2	171 1/2 171 1/2	1	171 1/2 171 1/2	
AGeneral inc mtge 4 1/2s Jan 1 2038	April	—	* 76 1/2	85	82 87	3 1/2s conv deb 1969	Feb-Aug	136 1/4	137 1/4	16	136 1/4 141 1/2	
Chicago Indianapolis & Louisville Ry— 1st mortgage 4s inc series A Jan 1983	April	72 1/2	71 1/2 72 1/2	3	71 1/2 77 1/2	Gen & ref 2 1/2s ser N 1984	Mar-Sep	* 94 95 1/2	—	94 96	—	
2nd mortgage 4 1/2s inc series A Jan 2003	April	—	* 73 1/2 79	—	77 1/2 80	Gen & ref 3 1/2s series O 1980	May-Nov	100 1/2	100 1/2	6	99 1/2 102 1/2	
First mortgage 4s series A 1994	Jan-July	100	99 100	4	99 101 1/2	Second gold 4s 1995	June-Dec	* 82 85	—	82	82 1/2	
General mortgage 4 1/2s inc ser A Jan 2019	April	84	84 1/4	15	83 1/2 86	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	103 1/2	104	13	102 1/2 105 1/2	
4 1/2s conv increased series B Jan 1 2044	April	67 1/2	67 1/2 68	32	67 1/2 74 1/2	Detroit Tot & Ironton RR 2 1/2s ser B 1976	Mar-Sep	87 1/2	87 1/2	5	87 1/2 88	
5s inc debts ser A Jan 1 2055	Mar-Sept	63 1/2	63 1/2 65 3/4	242	63 1/2 70 1/2	Dow Chemical 2 3/5s debentures 1961	May-Nov	* 95	99	—	95 1/2 97	
Chicago & North Western Ry— Second mortgage conv inc 4 1/2s Jan 1 1999	April	59	59 61 1/2	250	56 69 1/2	3s subordinated debts 1982	Jan-July	147 1/4	147 1/4 151 1/4	613	123 1/4 154	
First mortgage 3s series B 1989	Jan-July	71	71 71	15	71 74	1st mortgage 2 1/2s 1979	April-Oct	—	93	93	6 91 1/2 96 1/2	
Chicago Rock Island & Pacific RR— 1st mtge 2 1/2s ser A 1980	Jan-July	—	—	—	1st mortgage 2 1/2s 1980	Feb-Aug	—	—	—	—		
4 1/2s income debts 1995	Mar-Sept	—	* 99 1/2	100	99 1/2 103 1/4	1st mortgage 3 1/2s 1982	Mar-Sep	—	—	—	—	
Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	—	* 80 84 1/2	—	82 83 1/2	1st mortgage 3 1/2s 1983	Mar-Sep	—	—	—	—	
Income 2 1/2s-4 1/2s 1994	Jan-July	—	* 77 80	—	78 81	1st mortgage 3 1/2s 1984	Jan-July	—	—	—	—	
Chicago Union Station— First mortgage 3 1/2s series F 1963	Jan-July	—	100 100	4	99 101 1/2	E	East Tenn Va & Georgia div first 5s 1956	May-Nov	—	99 1/2 100 1/2	8 100 1/2	
First mortgage 2 1/2s series G 1963	Jan-July	—	* 97 78	—	98 100%	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	* 133 1/2	—	134 134	—	
Chicago & Western Indiana RR Co— 1st coll trust mtge 4 1/2s ser A 1982	May-Nov	104 1/2	104 1/2 105 1/2	22	104 1/2 107 1/2	El Paso & Southwestern first 5s 1965	April-Oct	* 96 1/2 99 1/2	—	97 98	—	
First mortgage 2 1/2s 1978	Jan-July	—	* 97 99	—	95 96 1/2	5s stamped 1965	April-Oct	108 108	—	106 108 1/2	—	
Cincinnati Union Terminal— First mortgage gtd 3 1/2s series E 1969	Feb-Aug	—	102 1/2 102 1/2	9	102 1/2 102 1/2	Erie Railroad Co— General Mtge inc 4 1/2s ser A Jan 2015	April	75	74 1/2 76 1/2	112	74 1/2 79 1/2	
First mortgage 2 1/2s series G 1974	Feb-Aug	—	* 92 96	—	93 1/2 98 1/2	First consol mortgage 3 1/2s series E 1964	April-Oct	96 1/2 96 1/2	3	96 1/2 97	—	
OT I Financial Corp 2 1/2s 1959	April-Oct	—	* 97 1/2 97 1/2	2	97 1/2 99	First consol mtge 3 1/2s series F 1990	Jan-July	84	84	1	83 1/2 86	
4s debentures 1960	Jan-July	—	* 103 1/2	—	102 1/2 103 1/2	First consol mtge 3 1/2s series G 2000	Jan-July	* 83 1/2	84 1/2	—	84 1/2 86	
3 1/2s debentures 1970	Mar-Sept	99 1/2	99 1/2 101	30	99 1/2 103 1/2	5s income debts Jan 1, 2000	Apr-Oct	76	75 1/2	87	75 1/2 81 1/2	
Cities Service Co 3s s f debts 1977	Jan-July	94 1/2	93 1/2 94 1/2	103	93 1/2 98	Ohio Division first mortgage 3 1/2s 1971	Mar-Sep	* 93	98	—	—	
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	—	* 94 1/2	—	—	F	Firestone Tire & Rubber 3s debts 1961	May-Nov	99 1/2	99 1/2 100 1/2	46	99 1/2 101 1/2
City Investing Co 4s debentures 1961	June-Dec	—	* 117	—	100 1/2 120	2 1/2s debentures 1972	Jan-July	* 91 1/2 92 1/2	—	91 94	—	
Cleveland Cincinnati Chic & St Louis Ry— General gold 4s 1993	June-Dec	85 1/2	85 1/2 87	5	85 1/2 95 1/2	2 1/2s debentures 1977	May-Nov	—	98 1/2 99 1/2	25	98 1/2 102 1/2	
General 5s series B 1993	June-Dec	—	* 101	—	—	Florida East Coast first 4 1/2s 1959	June-Dec	* 100 1/2 103 1/2	—	100 1/2 100 1/2	—	
Refunding and impt 4 1/2s series E 1977	Jan-July	83	83 84	52	83 87 1/2	First and refunding 5s series A 1974	Mar-Sep	—	103 1/2 104	13	102 1/2 105 1/2	
Cincinnati Wab & Mich Div 1st 4s 1981	Jan-July	—	72 1/2 72 1/2	2	72 1							

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 13

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low High	No.	Low High			No.	Low High	
Illinois Central RR—											
Consol mortgage 4 3/4s-3 1/4s ser A 1979	May-Nov		—	101 1/4	—	101 1/2	New Jersey Bell Telephone 3 1/2s 1988	Jan-Jul	—	98	
Consol mortgage 5 3/4s-3 1/4s series B 1979	May-Nov		—	101 1/4	—	100 3/4 100 1/4	Feb-Aug	85 90	—	97 100 1/4	
Consol mortgage 3 1/4s series C 1974	May-Nov		—	104	—	101 1/2 104	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	90 90	—	
Consol mortgage 3 1/4s series F 1984	Jan-Jul		—	—	—	—	New Jersey Power & Light 3s 1974	Mar-Sep	93 98	—	
1st mtge 3 1/4s ser G 1980	Feb-Aug		—	97 1/2	—	96 3/4 98 1/2	New Orleans Terminal 3 1/4s 1977	May-Nov	99 1/4	—	
1st mtge 3 1/4s ser H 1989	Mar-Sep		—	99 1/2 99 1/2	10	99 1/2 101 1/2	New York Central RR Co—		—	—	
3 1/4s s f debentures 1980	Jan-Jul		—	99 1/4	100	99 1/4 100	Consolidated 4s series A 1998	Feb-Aug	72 74	72 76	
Illinois Terminal Ry 4s series A 1970	Jan-Jul		—	100 1/8	—	99 1/2 100 1/8	Refunding & impt 4 1/2s series A 2013	April-Oct	81 81	81 83 1/4	
Alseeder Steel Corp 6s 1948	Feb-Aug		—	—	—	—	Refunding & impt 5 1/2s series C 2013	April-Oct	90 94	90 91 1/2	
Indianapolis Union Ry Co—							Collateral trust 6s 1980	April-Oct	103 1/2	103 1/2 104	
Refunding and impt 2 1/2s series C 1986	June-Dec		—	87 95	—	—	N Y Central & Hudson River RR—		—	—	
Inland Steel Co 3 1/4s debts 1972	Mar-Sep		—	167 167 1/2	52	149 1/2 167 1/2	General mortgage 3 1/4s 1997	Jan-Jul	—	80 80 1/2	
1st mortgage 3.20s series I 1982	Mar-Sep		—	101	—	101 101 1/2	3 1/2s registered 1997	Jan-Jul	76 78	76 79	
International Minerals & Chemical Corp—							Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	67 67	67 73 1/2	
3.65s conv subord debts 1977	Jan-Jul	101	101	101 1/2	16	101 1/2 104 1/2	3 1/2s registered 1998	Feb-Aug	68 68	68 75 1/4	
Inter Ry Central America 1st 5s B 1972	May-Nov	—	100	—	—	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	67 1/2 69	68 73		
Interstate Oil Pipe Line Co—							New York Chicago & St Louis—		—	—	
3 1/4s s f debentures series A 1977	Mar-Sep	—	97 1/4 97 1/4	4	97 1/4 100 1/2	Refunding mortgage 3 1/4s series E 1980	June-Dec	96 1/2	96 1/2 98 1/2		
Interstate Power Co—							First mortgage 3s series F 196	April-Oct	—	92	
1st mortgage 3 1/4s 1978	Jan-Jul	—	—	—	—	4 1/2s income debentures 1989	June-Dec	—	100 100 1/2		
1st mortgage 3s 1980	Jan-Jul	—	—	—	—	N Y Connecting RR 2 1/2s series B 1975	April-Oct	91 1/2 92	5		
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	—	99 1/4 100	18	98 3/4 100 1/4	N Y & Harlem gold 3 1/4s 2000	May-Nov	95	—		
Jersey Central Power & Light 2 1/2s 1976	Mar-Sep	—	94 1/2	—	94 1/2	Mortgage 4s series A 2043	Jan-Jul	93 97	—		
Joy Manufacturing 3 1/4s debts 1975	Mar-Sep	—	102 1/2	—	102 103	Mortgage 4s series B 2043	Jan-Jul	93 1/4 95	92 1/2 93 1/2		
K							N Y Lack West 4s series A 1973	May-Nov	83 1/2	83 1/2 87 1/2	
Kanawha & Mich 1st mtge 4s 1990	April-Oct	—	87	—	—	4 1/2s series B 1973	May-Nov	91 1/2 91 1/2	2		
Kansas City Power & Light 2 1/2s 1976	June-Dec	—	95 1/2	—	95	—	91 1/2 91 1/2	91	95		
1st mortgage 2 1/2s 1978	June-Dec	—	—	—	—	—	—	—	—		
Kansas City Southern Ry Co—							N Y New Haven & Hartford RR—		—	—	
1st mtge 3 1/4s series C 1984	June-Dec	99 1/2	99 1/2	9	99	101 1/4	First & refunding mtge 4s ser A 2007	Jan-Jul	67	66 1/2 67 1/2	
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	95 1/2	96	—	95 1/2	95 1/2	5 1/2 registered 2007	Jan-Jul	165	65 73 1/2	
Kentucky Central 1st mtge 4s 1987	Jan-Jul	107	109 1/2	—	109 1/2	109 1/2	General mtge conv inc 4 1/2s series A 2022	May	54 1/2	53 1/2 59 1/2	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-Jul	51	59	—	59	64 1/4	Harlem River & Port Chester—		—	—	
Stamped 1961	Jan-Jul	—	—	—	—	1st mtge 4 1/2s series A 1973	Jan-Jul	93 1/2	93 1/2 96 1/2		
Plain 1961	Jan-Jul	—	—	—	—	4 1/2 registered 1955	Jan-Jul	105 1/2	104 1/2 107 1/2		
4 1/2s unguaranteed 1961	Jan-Jul	—	—	—	—	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sep	3 1/2	3 1/2 3 1/2		
Kings County Elec Lt & Power 6s 1997	April-Oct	146	165	—	99	102	N Y & Putnam first consol gtd 4s 1993	April-Oct	10	91 1/2 92 1/2	
Koppers Co 1st mtge 3s 1964	April-Oct	97	99 1/2	—	99	102	N Y State Electric & Gas 2 1/2s 1977	Jan-Jul	74 1/2	74 1/2 75 1/2	
▲Kreuger & Toll 5s certificates 1959	Mar-Sep	3 1/2	3 1/4	22	3 1/2	4	N Y Susquehanna & Western RR—		—	—	
Lakefront Dock & RR Terminal—							Term 1st mtge 4s 1994	Jan-Jul	71 1/2	71 1/2	
1st mtge sink fund 3% ser A 1968	June-Dec	84	86	—	84	86	1st & cons mtge ser A 2004	Jan-Jul	58	58 59	
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec	78	83	—	84	85 1/2	▲General mtge 4 1/2s series A 2019	Jan-Jul	42 1/2	42 1/2 44 1/2	
3 1/2s registered 1997	June-Dec	90	90	4	89	92	N Y Telephone 2 1/2s series D 1982	Jan-Jul	90 1/2	91 1/2 92 1/2	
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	—	—	—	—	Refunding mortgage 3 1/4s series E 1978	Feb-Aug	98 1/2	98 1/2 98 1/2		
Lehigh Valley Coal Co—						Refunding mortgage 3s series F 1981	Jan-Jul	93 1/2	93 1/2 96 1/2		
1st & ref 5s stamped 1964	Feb-Aug	76 1/4	84 1/2	—	74	75	Refunding mortgage 3s series H 1989	April-Oct	96	98 1/2	
1st & ref 5s stamped 1974	Feb-Aug	70 1/2	80	—	67	74 1/2	Nagara Mohawk Power Corp—		—	—	
Lehigh Valley Harbor Term Ry—						General mortgage 2 1/2s 1980	Jan-Jul	94 1/2	94 1/2		
1st mortgage 5s extended to 1984	Feb-Aug	96 1/2	97	17	95 1/2	100 1/2	General mortgage 2 1/2s 1980	April-Oct	—	94 1/2 96 1/2	
Lehigh Valley Railway Co (N Y)—						General mortgage 3 1/4s 1983	Jan-Jul	—	100 103		
1st mortgage 4 1/2s extended to 1974	Jan-Jul	92	93	7	91 1/4	General mortgage 3 1/2s 1983	Feb-Aug	—	104 1/2 104 1/2		
Lehigh Valley RR gen consol mtge bds—						First mortgage 3 1/2s 1983	Jan-Jul	98	—		
Series A 4s fixed interest 2003	May-Nov	77	77	78 1/4	12	77	83 1/2	First mortgage 2 1/2s 1975	April-Oct	—	
Series B 4 1/2s fixed interest 2003	May-Nov	85	85	1	82 1/4	88	—	First mortgage 2 1/2s 1975	Jan-Jul	73 1/2	
Series C 5s fixed interest 2003	May-Nov	91 1/2	91 1/2	1	91	93	3 registered 2004	Jan-Jul	77	77	
▲Series D 4 1/2s contingent interest 2003	May	70 1/2	72 1/2	30	69 1/2	73 1/2	Refunding & improve 4 1/2s ser A 2004	Jan-Jul	105 1/2	105 1/2 109 1/2	
▲Series E 4 1/2s contingent interest 2003	May	77 1/2	—	—	74	79	Coll. trust 4s 1994	April-Oct	104	104	
▲Series F 5s contingent interest 2003	May	86 1/2	85 1/2	13	79 1/2	87	Northern States Power Co—		—		
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	100	100	3	96 1/2	100 1/4	First mortgage 2 1/2s 1974	Jan-Jul	107 1/2	107 1/2 110 1/2	
Lexington & Eastern Ry 1st 5s 1965	April-Oct	110 1/4	—	—	110 1/4	111	4 registered 1997	Jan-Jul	104 1/2	104 1/2 104 1/2	
Little Miami general 4s series 1962	May-Nov	100	103 1/2	—	100	101 1/2	General mortgage 3 1/2s 1983	Jan-Jul	104 1/2	104 1/2 104 1/2	
Lockheed Aircraft Corp—						First mortgage 3 1/2s 1983	Feb-Aug	—	104 1/2 104 1/2		
3.75s subord debentures 1980	May-Nov	107	107	108 1/2	407	104	112	First mortgage 3 1/2s 1983	Jan-Jul	114 1/2	114 1/2 118
▲Lombard Electric 7s series A 1952	June-Dec	117	125	—	102 1/4	103 1/2	First mortgage 2 1/2s 1975	Mar-Sep	108 1/2	108 1/2 110	
Long Island Lighting Co 3 1/2s ser D 1970	June-Dec	102	98	7	98 1/2	101 1/2	General & refunding 4 1/2s series A 1974	Mar-Sep	108 1/2	108 1/2 109 1/2	
Lorillard (P) Co 3s debentures 1963—	April-Oct	—	—	—	96	96	First mortgage 2 1/2s 1975	Jan-Jul	106	106 1/2	
3 1/2s debentures 1976	Mar-Sep	—	—	—	102 1/2	102 1/2	General & refunding 4 1/2s series A 1974	Mar-Sep	102 1/2	102 1/2 103	
3 1/2s debentures 1978	April-Oct	—	—	—	1	102 1/2	103 1/2	First mortgage 3 1/2s debentures 1973	May-Nov	99 1/2	99 1/2 102 1/2
Louisville & Nashville RR—							First mortgage 3 1/2s debentures 1974	May-Nov	98	98	
First & refund mtge 3 1/4s ser F 2003	April-Oct	97 1/2	97 1/2	3	97 1/2	100 1/2	Northern Pacific Ry—		—		
First & refund mtge 2 1/2s ser G 2003	April-Oct	86 1/4	86 1/4	3	84	87	Prior lien 4s 1997	Quar-Jan	107 1/2	107 1/2 107 1/2	
First & refund mtge 3 1/4s ser H 2003	April-Oct	103 1/4	103 1/4	7	102 1/4	103 1/2	4 registered 1997	Quar-Jan	104 1/2	104 1/2 104 1/2	
First & refund mtge 3 1/4s ser I 2003	April-Oct	99 1/2	99 1/2	3	98	99 1/2	General mortgage 3 1/2s 1983	Quar-Feb	78 1/2	78 1/2 78 1/2	
St Louis Div second gold 3s 1980	Mar-Sep	92	98	—	90	90	Refunding & improve 4 1/2s ser A 2004	Quar-Feb	72	72 77	
Louisville Gas & Elec 1st mtge 2 1/2s 1979	May-Nov	—									

## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED APRIL 13

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
New York Stock Exchange						New York Stock Exchange					
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	97	97	6	96 1/2 - 99	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	90	89 1/2 - 90 1/2	27	89 1/2 - 92 1/2
Pittsburgh Mills Inc 3 1/2s s f debts 1972	June-Dec	98 1/2	98 1/2	—	98 - 100 1/2	2 3/4s debentures 1974	Jan-July	94 1/2	94 1/2	12	94 1/2 - 95 1/2
Pittsburgh Bessemer & Lake Erie 2 7/8s 1996	June-Dec	90	—	—	90 1/2 - 90 1/2	Stauffer Chemical 3 1/2s debts 1973	Mar-Sept	104 1/2	—	—	104 1/2 - 104 1/2
Pittsburgh Cincinnati Chic & St Louis Ry						Sunray Oil Corp. 2 1/2s debentures 1966	Jan-July	95	95	—	95 - 96 1/2
Consolidated guaranteed 4s ser G 1957	May-Nov	—	102%	—	100 1/2 - 100 1/2	Swift & Co 2 1/2s debentures 1972	Jan-July	—	93 1/2	—	94 - 94 1/2
Consolidated guaranteed 4s ser H 1960	Feb-Aug	105	105%	20	105 - 106 1/2	2 1/2s debentures 1973	May-Nov	97	97	2	97 - 99
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	—	106%	—	106 - 106						
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov										
Pittsburgh Cinc Chicago & St Louis RR											
General mortgage 5s series A 1970	June-Dec	105	105	51	105 - 105 1/2	Terminal RR Assn of St Louis		110	110	1	110 - 114 1/2
General mortgage 5s series B 1975	April-Oct	104	105%	5	104 - 110	Refund and impt M 4s series C 2019	Jan-July	91 1/2	91 1/2	1	91 1/2 - 95
General mortgage 3 1/2s series E 1975	April-Oct	88	88 1/2	18	88 - 93	Refund and impt 2 1/2s series D 1985	April-Oct	99	100	69	99 - 102
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	100	—	—	Texas Corp 3s debentures 1965	May-Nov	99	100	—		
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	—	102	—	Texas & New Orleans RR						
Pittsburgh Plate Glass 3s debts 1967	April-Oct	98 1/2	98 1/2	11	98 1/2 - 102	First and refund M 3 1/4s series B 1970	April-Oct	96	96	12	96 - 99 1/2
Pittsburgh & West Virginia Ry Co					First and refund M 3 1/4s series C 1990	April-Oct	98	97 1/2	6	96 - 98 1/2	
1st mtge 3 1/2s series A 1984	Mar-Sept	—	96 1/2 - 98	—	135 1/2	Texas & Pacific first gold 5s 2000	June-Dec	103	104	8	135 - 135 1/2
Pittsburgh Youngstown & Ashtabula Ry					General and refund M 3 1/4s ser E 1985	Jan-July	103	104	—	102 1/2 - 104 1/2	
First general 5s series B 1962	Feb-Aug	104 1/2	104 1/2	3	104 1/2 - 104 1/2	Texas Pacific-Missouri Pacific					
First general 5s series C 1974	June-Dec	—	—	—	Term RR of New Orleans 3 1/2s 1974	June-Dec	93	93	11	93 - 95	
First general 4 1/2s series D 1977	June-Dec	—	99 1/2	—	Refund and impt 2 1/2s series A 1980	June-Dec	81 1/2	84	373	73 1/2 - 85 1/2	
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	—	94	94	1st mtge & coll tr 2 1/2s 1980	June-Dec	27 1/2	28 1/2	67	26 1/2 - 33	
Potomac Elec Power 1st mtge 3 1/2s 1977	Feb-Aug	—	100	—	1st mtge 3 1/4s 1982	May-Nov	98	—	99	100	
First mortgage 3s 1983	Jan-July	—	100	—	Union Electric Co of Missouri 3 1/2s 1971	May-Nov	100 1/2	100 1/2	3	100 1/2 - 103 1/2	
First mortgage 2 7/8s 1984	May-Nov	—	—	First mortgage and coll trust 2 1/2s 1975	April-Oct	96	—	—	95 1/2 - 95 1/2		
Public Service Electric & Gas Co					8s debentures 1968	May-Nov	—	98 1/2	—	98 1/2 - 100	
3s debentures 1963	May-Nov	98 1/2	98 1/2	39	98 - 100 1/2	1st mtge & coll tr 2 1/2s 1980	June-Dec	—	94 1/2	—	100 1/2 - 101 1/2
First and refunding mortgage 3 1/2s 1968	Jan-July	101 1/2	101 1/2	9	101 1/2 - 102 1/2	Union Oil of California 2 1/2s debts 1970	June-Dec	94 1/2	94 1/2	1	94 1/2 - 97 1/2
First and refunding mortgage 5s 2037	Jan-July	130	—	205	208	3s conv debts 1975	Mar-Sept	111 1/2	111 1/2	322	106 1/2 - 117 1/2
First and refunding mortgage 8s 2037	June-Dec	—	—	97	99	Union Pacific RR					
First and refunding mortgage 3s 1972	May-Nov	98 1/2	104 1/2	—	95 - 96 1/2	2 1/2s debentures 1976	Feb-Aug	95	95	43	95 - 96 1/2
3 1/2s debentures 1972	June-Dec	100 1/2	100 1/2	24	100 1/2 - 104 1/2	Refunding mortgage 2 1/2s series C 1991	Mar-Sept	86 1/2	88	—	86 1/2 - 88 1/2
1st and refunding mortgage 3 1/2s 1983	April-Oct	102 1/2	—	48	100 1/2 - 103 1/2	United Biscuit Co of America 2 1/2s 1966	April-Oct	—	104 1/2	—	105 1/2 - 105 1/2
3 1/2s debentures 1975	April-Oct	101 1/2	102 1/2	—	101 1/2 - 104 1/2	3 1/2s debentures 1977	Mar-Sept	—	105 1/2	—	—
Quaker Oats 2 1/2s debentures 1964	Jan-July	—	95	—	United Gas Corp 2 1/2s 1970	Jan-July	101 1/2	102 1/2	23	102 - 105 1/2	
Radio Corp of America 3 1/2s conv 1980	June-Dec	98 1/2	98 1/2	39	98 - 100 1/2	1st mtge & coll trust 3 1/2s 1971	Feb-Aug	100 1/2	100 1/2	21	100 1/2 - 104 1/2
Reading Co 1st & ref 3 1/2s series D 1995	May-Nov	85 1/2	85 1/2	55	81 1/2 - 86	1st mtge & coll trust 3 1/2s 1972	Feb-Aug	100 1/2	100 1/2	3	103 1/2 - 103 1/2
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	97 1/2	97 1/2	2	97 1/2 - 99 1/2	4 1/2s s f debts 1972	April-Oct	—	104 1/2	—	104 1/2 - 105 1/2
Rheem Mfg Co 3 1/2s debts 1975	Feb-Aug	97 1/2	97 1/2	1	97 1/2 - 100	4 1/2s s f debts 1973	April-Oct	—	105 1/2	—	96 1/2 - 98 1/2
Rheinlebe Union						4 1/2s sinking fund debentures 1973	Apr-Oct	102 1/2	—	—	103 1/2 - 103 1/2
7s sinking fund mortgage 1946	Jan-July	—	177 1/2	—	175 1/2 - 175 1/2	U S Rubber 2 1/2s debentures 1976	May-Nov	—	90 1/2	—	90 - 90
3 1/2s assested 1946	Jan-July	—	156 1/2	—	—	2 1/2s debentures 1967	April-Oct	—	92	—	
Rhine-Westphalia Elec Power Corp						United Steel Works Corp		166	167	4	163 - 167
△Direct mtge 7s 1950	May-Nov	—	181 1/2	—	—	6 1/2s assested series A 1947	Jan-July	146 1/2	—	—	161 - 163 1/2
△Direct mtge 6s 1952	May-Nov	—	156	—	—	6 1/2s sinking fund mtge series A 1951	June-Dec	163 1/2	—	—	145 - 145
△Consol mtge 6s 1953	Feb-Aug	155 1/2	155 1/2	1	147 1/2 - 155	3 1/2s assested series A 1951	June-Dec	147 1/2	—	—	143 - 143
△Consol mtge 6s 1955	April-Oct	156 1/2	156 1/2	1	148 - 156 1/2	Participating ctfs 4 1/2s 1968	Jan-July	83 1/2	83 1/2	1	81 1/2 - 85 1/2
Rochester Gas & Electric Corp											
General mortgage 4 1/2s series D 1977	Mar-Sept	—	99 1/2	99 1/2	—						
General mortgage 3 1/2s series J 1969	Mar-Sept	—	99 1/2	99 1/2	1	99 1/2 - 99 1/2					
Sagamore Power 3s series A 1971	Mar-Sept	—	93	—	—						
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	93	93	3	92 - 93						
Second gold 6s 1996	April-Oct	—	—	—	—						
St Louis-San Francisco Ry Co											
1st mortgage 4s series A 1997	Jan-July	—	96 1/2	—	97 - 101	Vanadium Corp of America		150	154 1/2	71	119 - 154 1/2
△Second mtge inc 4 1/2s ser A Jan 2022	May	91 1/2	91 1/2	2	91 1/2 - 97	3 1/2s conv subord debentures 1969	June-Dec	—	102 1/2	—	100 1/2 - 100 1/2
1st mtge 4s ser B 1980	Mar-Sep	—	100 1/2	—	101 1/2 - 101 1/2	V					
St Louis-Southeastern Ry											
First 4 bond certificates 1989	May-Nov	108	113	—	112 1/2 - 114	Vanadium Corp of America		91	91	9	91 - 95 1/2
Second 4 inc bond certificates Nov 1989	Jan-July	102	107	—	105 1/2 - 107	First and refund mtge 2 1/2s ser E 1975	Mar-Sept	—	99 1/2	—	
St Paul & Duluth first cons gold 4s 1968	June-Dec	—	—	—	First and refund mtge 2 1/2s ser F 1978	Mar-Sept	—	95	—		
St Paul Union Depot 3 1/2s B 1971	April-Oct	97 1/2	97 1/2	1	97 1/2 - 99 1/2	First and refund mtge 2 1/2s ser G 1979	June-Dec	—	95 1/2	—	
Scitco V & New England 1st gtd 4s 1989	May-Nov	—	—	—	First and ref mtge 2 1/2s ser H 1980	Mar-Sept	—	103 1/2	103 1/2	1	102 - 103 1/2
Scott Paper 3s conv debentures 1971	Mar-Sept	110 1/2	110	1,491	1st & ref mtge 3 1/2s ser I 1981	June-Dec	98	100 1/2	—	100 - 102	
Seaboard Air Line RR Co					First & Ref mtge 3 1/2s ser J 1982	April-Oct	—	107 1/2	—	107 1/2 - 107 1/2	
1st mtge 3s series B 1980	May-Nov	—	94 1/2	—	First consolidated 6s 1958	April-Oct	101 1/2	102 1/2	—	102 - 103	
3 1/2s s f debentures 1977	Mar-Sept	—	—	—	Virginia & Southwest first gtd ss 2003	Jan-July	—	92 3/4	93 1/2	26	92 3/4 - 96
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	—	92 1/2	—	First consolidated 6s 1958	May-Nov	—	101	—	100 - 101 1/2	
3s debentures 1974	June-Dec	—	93 1/2	—	Virginia & Southwest first gtd ss 2003	June-Dec	—	101	—		
Service Pipe Line 3.20s s f debts 1982	April-Oct	—	100	—	Y						
Shell Oil 2 1/2s debentures 1971	April-Oct	92	92	7	92 - 94 1/2	Yonkers Electric Light & Power 2 1/2s 1976	Jan-July	—	—	—	
Shell Oil 2 1/2s debentures 1971	April-Oct	—	—	—		</td					

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 13

STOCKS	Friday	Week's	Sales	Friday	Week's	Sales	Range Since Jan. 1	
American Stock Exchange	Last Sale Price	Range of Prices	for Week	Last Sale Price	Range of Prices	for Week	Low High	
	Per	Low	High	Per	Low	High	Low High	
Allegheny Airlines Inc.	1	4 1/2	4 1/2 4 3/4	1,700	4 1/2 Jan	5 1/2 Feb		
Allis & Fisher common	1	4 3/4	4 5/8 4 7/8	4,500	12 1/2 Jan	12 1/2 Jan		
Allied Artists Pictures Corp.	1	4 3/4	10 7/8 11 1/4	300	10 1/2 Feb	13 1/4 Jan		
Allied Control Co Inc.	1	14	13 3/4 14	1,000	12 3/4 Mar	16 1/2 Mar		
Allied Internat'l Investing cap stock	1	—	—	—	7 3/8 Feb	8 1/2 Mar		
Allied Products (Mich) common	8	37 3/4	37 3/4	500	33 1/2 Feb	39 Mar		
Aluminum Co of America— \$3.75 cumulative preferred	100	95 3/4	95 3/4 96 3/4	250	95 3/4 Apr	98 1/2 Feb		
Aluminum Goods Manufacturing	•	25	25 1/4	400	24 1/2 Jan	26 1/2 Feb		
Aluminum Industries common	•	11 1/2	11 1/2 11 7/8	250	11 Apr	13 1/4 Jan		
Ambrook Industries Inc.	25	—	8 3/8	400	8 1/2 Feb	10 1/2 Mar		
American Air Filter 5% conv pfd	15	—	—	—	30 1/2 Jan	38 1/2 Feb		
American Bantam Car Co common	1	1	1 1/8	3,300	1/2 Feb	1 1/4 Feb		
American Beverage common	1	—	1 3/4 1 7/8	1,200	1 Jan	2 1/2 Mar		
American Book Co	100	—	—	—	61 Jan	69 1/2 Apr		
American Hard Rubber Co	25	35	35 3/4	1,400	25 1/2 Feb	35 3/4 Apr		
American Laundry Machine	20	29 1/2	29 1/2 29 3/4	1,200	27 1/2 Jan	31 1/2 Mar		
American Manufacturing Co com	25	31	30 1/4 31 1/4	600	27 1/2 Mar	31 1/4 Apr		
American Maracaibo Co	1	10 1/2	10 1/2 11	17,500	8 1/2 Feb	11 1/2 Mar		
American Meter Co	•	—	39 3/4	39 3/4	500	37 1/2 Jan	41 Jan	
American Natural Gas Co 6% pfd	25	—	—	—	33 Feb	36 1/4 Jan		
American Seal-Kap common	3	15 1/2	15 1/2 16	1,700	14 1/2 Feb	16 1/2 Jan		
American Thread 5% preferred	5	4 1/2	4 1/2 4 1/4	600	4 1/2 Feb	4 3/4 Jan		
American Tractor Corp.	250	13 3/4	13 3/4 14 1/4	3,100	13 3/4 Mar	16 1/4 Feb		
American Writing Paper common	5	—	22 1/2 22 1/4	300	19 1/2 Mar	22 1/4 Apr		
AMI Incorporated	3	—	7 3/4	700	7 3/4 Mar	8 1/2 Jan		
Amurex Oil Company class A	6	6 1/2	6 1/2 7 1/4	8,900	5 1/2 Jan	7 3/8 Mar		
Anacon Lead Mines Ltd.	20	3 3/8	3 3/8 3 1/2	21,300	2 1/2 Jan	3 1/2 Apr		
Anchor Post Products	2	—	14 1/4	14 1/4	300	13 1/2 Feb	14 1/4 Jan	
Anglo Amer Exploration Ltd.	4.75	16 1/4	15 1/2 16 1/2	6,200	13 Jan	17 Apr		
Anglo-Lautaro Nitrate Corp.— "A" shares	2.40	14 1/4	12 1/2 14 1/4	36,800	10 1/2 Jan	14 1/4 Apr		
Angostura-Wupperman	1	4	4	200	4 Jan	4 1/4 Feb		
Apex-Electric Manufacturing Co	1	8 3/4	8 3/4 9	1,100	8 1/2 Feb	10 1/4 Feb		
Appalachian Elec Power 4 1/2% pfd	100	103	103 1/2	590	103 Apr	110 Jan		
Arkansas Fuel Oil Corp.	5	31 1/4	31 1/4 33 1/2	4,400	31 Jan	34 1/2 Jan		
Arkansas Louisiana Gas Co	5	19	18 1/2 19 1/2	2,400	18 1/2 Jan	20 1/2 Jan		
Arkansas Power & Light— 4.72% preferred	100	—	—	—	107 Mar	108 1/2 Mar		
Armour & Co warrants	—	9 3/4	9 1/2 10 1/2	6,900	6 1/2 Feb	10 1/2 Mar		
Armstrong Rubber Co class A	•	44 1/2	43 1/2 44 1/2	24,800	33 1/2 Jan	44 1/2 Apr		
Arc Equipment Corp.	2.50	21 1/4	21 1/4 22 1/4	1,400	21 Jan	24 Jan		
Associate Electric Industries— American dep rcts reg.	21	—	—	—	8 1/4 Feb	9 1/2 Jan		
Associated Food Stores Inc.	1	4 1/2	4 1/2 4 1/4	1,100	4 Mar	5 1/2 Jan		
Associate Laundrys of America	1	2 1/2	2 1/2 2 3/4	4,900	2 1/2 Mar	3 1/2 Feb		
Associated Tel & Tel— Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53) •	—	102 1/2	103 3/4	80	102 Mar	107 Feb		
Atlantic Coast Fisheries	—	—	1 1/2 1 1/2	500	1 1/2 Jan	1 1/2 Jan		
Atlantic Coast Line Co	•	57 1/2	53 1/2 57 1/2	1,200	43 1/2 Feb	57 1/2 Apr		
Atlas Corp warrants	—	20 1/2	20 1/2 21 1/4	8,100	18 Feb	22 1/2 Mar		
Atlas Plywood Corp.	—	12 1/2	11 1/2 12 1/2	15,200	9 1/2 Feb	12 1/2 Apr		
Automatic Steel Products Inc.	—	4 1/2	4 1/2 4 1/4	600	3 1/2 Feb	4 1/2 Mar		
Non-voting non-cum preferred	1	4 3/4	4 3/4 4 3/4	200	4 1/2 Feb	4 1/2 Jan		
Automatic Voting Machine	—	—	16 1/2 16 1/2	200	15 1/2 Mar	16 1/2 Jan		
Axe Science & Electronic	10	9 1/4	9 1/2 9 1/2	9,100	9 Jan	9 1/2 Apr		
Ayshire Collieries Corp common	3	—	44 44	100	37 Feb	44 1/2 Mar		
<b>B</b>								
Bailey & Selburn Oil & Gas— Class A	1	11 1/2	11 1/4 12	26,500	8 1/2 Jan	12 1/2 Apr		
Baldwin Rubber common	1	15 1/2	15 1/2 16 1/4	1,400	15 1/4 Jan	17 Mar		
Baldwin Securities Corp.	10	3 3/8	3 1/4 3 1/2	4,500	3 1/4 Apr	3 3/4 Jan		
Banco de los Andes— American shares	—	—	—	—	7 Jan	9 1/2 Mar		
Banff Oil Ltd.	50	—	2 1/2	2 1/2 2 7/8	22,100	1 1/2 Jan	2 1/2 Apr	
Barcelona Tr Light & Power Ltd.	—	7 1/2	7 1/2 7 3/4	1,200	7 Mar	9 1/2 Jan		
Barlum Steel Corp.	1	6 1/2	6 1/2 6 7/8	12,700	5 1/2 Feb	6 7/8 Apr		
Basic Incorporated	1	18 1/2	18 1/2 20	900	18 1/2 Apr	26 1/2 Mar		
Basin Oil Company	20	—	9 1/2 9 1/2	100	9 Feb	11 1/2 Mar		
Bearings Inc.	50	2 1/2	2 1/2 3	3,100	2 1/2 Jan	3 1/2 Feb		
Beau-Brummell Ties common	1	5 1/2	5 1/2 5 1/2	100	5 1/2 Mar	5 1/2 Mar		
Beck (A S) Shoe Corp.	1	16 1/2	16 1/4 16 1/4	300	15 1/2 Mar	17 1/2 Jan		
Bellanca Aircraft common	1	20 1/4	20 1/2 22 1/2	9,700	20 Apr	25 1/2 Feb		
Bell Telephone of Canada common	25	49 1/2	49 1/2 49 3/4	900	49 1/2 Apr	51 1/2 Mar		
Beloit Instrument Corp.	500	17 1/2	17 1/2 18 1/2	1,100	16 1/4 Jan	19 1/2 Mar		
Benrus Watch Co Inc.	1	—	X10 10 1/2	400	x9 1/2 Jan	10 1/2 Mar		
Bickford's Inc common	1	11 1/2	11 1/2 12	300	10 1/2 Feb	12 Apr		
Black Starr & Gorham class A	—	7 3/4	7 1/2 7 3/4	500	6 1/2 Feb	8 1/2 Mar		
Blauener's common	3	6 1/2	6 1/2 6 1/2	200	6 1/2 Jan	6 1/2 Jan		
Blumenthal (S) & Co common	1	6 1/2	6 1/2 6 7/8	3,500	6 1/2 Feb	8 1/2 Jan		
Boback (H C) Co common	1	42	42 43	1,300	40 1/2 Mar	47 Jan		
5 1/2% prior cumulative preferred	100	100 1/2	101 1/2	200	100 1/2 Jan	102 Feb		
Borne Scrymser Co.	5	7 3/4	7 1/2 7 1/2	1,500	6 1/2 Feb	8 1/2 Mar		
Bourjol Inc.	1	7 1/2	7 1/2 7 1/2	800	4 1/2 Jan	8 1/2 Mar		
Brad Foote Gear Works Inc.	200	—	2 1/2 2 3/4	100	2 1/2 Jan	2 1/2 Jan		
Brazilian Traction Light & Pwr ord.	8	6 1/2	6 1/2 8	84,800	6 1/2 Apr	8 Jan		
Breeze Corp common	•	8 1/2	8 1/2 8 1/2	4,000	6 1/2 Jan	9 1/2 Mar		
Bridgeport Gas Co	—	—	—	—	26 1/2 Mar	27 1/2 Jan		
Brillo Manufacturing Co common	—	—	—	—	35 1/4 Jan	36 1/2 Mar		
British American Oil Co.	—	41 1/2	40 1/2 43	19,200	34 1/4 Jan	45 1/2 Mar		
British American Tobacco— Amer dep rcts ord bearer	100	—	—	—	7 3/4 Jan	7 3/4 Jan		
Amer dep rcts ord reg.	100	—	—	—	6 1/2 Mar	7 3/4 Jan		
British Celanese Ltd.— American dep rcts ord reg.	21	3	3 3	100	2 1/2 Mar	3 1/2 Jan		
British Columbia Power common	40 1/2	40 1/2	40 1/2 40 1/2	200	36 1/2 Jan	40 1/2 Apr		
British Petroleum Co Ltd.— American dep rcts ord reg.	21	17	16 17	72,800	13 1/2 Jan	17 1/2 Apr		
Brown Company common	1	24	23 1/4 24 1/4	29,000	17 1/2 Jan	24 1/2 Apr		
Brown Forman Distillers	1	19 1/2	19 1/2 20	700	18 Feb	21 1/2 Apr		
Brown Rubber Co preferred	10	—	7 5/8 7 5/8	400	7 1/2 Jan	7 1/2 Jan		
Brown (E) Co common	17	16 1/2	17 1/2 17 1/2	4,600	14 1/2 Feb	17 1/2 Mar		
Brock Mills Ltd class B	2.50	31 1/2	31 1/2 33 1/2	2,500	24 1/2 Feb	34 Apr		
B S F Company common	1	12	11 1/2 12	1,500	11 1/2 Apr	13 1/2 Feb		
Buckeye Pipe Line	—	23	23 1/2	41,100	1 1/2 Feb	34 Mar		
Budget Finance Plan common	500	8 3/4	8 3/4 8 3/4	800	22 1/2 Jan	24 1/2 Feb		
7% preferred	10	10 1/2	10 1/2 10 1/2	100	10 1/2 Feb	10 1/2 Mar		
60c convertible preferred	9	10 1/2	10 1/2 10 1/2	300	9 1/2 Jan	10 1/2 Feb		
Bunker Hill (The) Company	2.50	19 1/2	19 1/2 19 1/2	4,000	17 1/2 Feb	20 1/2 Mar		
Burnes Mines Ltd.	—	—	—	—	—	—		
American dep rcts ord shares	38 6d	3 1/2	3 1/2 3 1/2	78,700	3 1/2 Jan	1 1/2 Apr		
Burroughs (J P) & Son Inc.	1	4 3/4	4 3/4 4 7/8	500	4 1/2 Jan	5 3/4 Feb		
Burry Biscuit Corp.	12 1/2	5 1/2	5 1/2 5 1/2	4,000	5 1/2 Jan	6 1/2 Jan		
Byrd Oil Corporation common	250	3	2 1/2 3	700	2 1/2 Feb	3 1/2 Apr		
6% convertible class A	7.50	9	9 9	100	7 3/4 Mar	9 1/2 Apr		
<b>C</b>								
C & C Super Corp (new)	100	1 1/2	1 1/2 1 1/2	27,500	1 1/2 Apr	2 1/2 Jan		
Cable Electric Products common	500	5 1/2	5 1/2 5 1/2	600	4 1/2 Jan			

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 13

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1	
Par		Low	High	Low	Par	Low	High	Low	High
Eastern Sugar Associates—									
Common shares of beneficial int.	1	18 1/4	18 1/4	19 1/2	300	17 1/4	Jan	19 1/2	Apr
52 preferred	30	23 1/2	23 1/2	50	23 1/2	Mar	24 1/2	Jan	
Elmer Mines Limited	1	13	13	14	10,900	12	Jan	18	Apr
Electric Bond & Share common	5	28 1/4	28 1/4	28 1/8	14,600	28	Jan	29 1/4	Jan
ElectroData Corporation	1	18 1/2	17 1/2	18 1/4	6,800	13 1/2	Jan	20	Mar
Electrographic Corp common	1	18 1/2	17	18 1/2	1,500	16 1/2	Jan	18 1/2	Feb
Electronics Corp of America	1	19 1/4	17 1/2	19 1/4	7,300	13 1/2	Jan	17 1/4	Apr
El-Tronics Inc	1	5 1/2	6 1/2	6 1/2	29,100	6	Feb	9 1/2	Jan
Emery Air Freight Corp	20c	6 1/4	6 1/2	6 1/2	16,700	13 1/2	Jan	16	Feb
Empire District Electric 5% pfld	100	16 1/2	15 1/2	17 1/4	5,900	102 1/2	Feb	105 1/4	Jan
Empire Millwork Corp	1	14 1/2	x13 1/2	14 1/2	8,400	9 1/2	Jan	14 1/2	Apr
Emesco Manufacturing Co	5	30 3/4	31 1/4	31 1/4	1,400	24	Feb	32 1/2	Mar
Equity Corp common	10c	3 3/4	3 3/4	3 3/4	13,600	3 3/4	Jan	4 1/2	Jan
52 convertible preferred	1	44	43 1/2	44 1/2	1,800	42 1/2	Jan	45 1/2	Jan
Erie Forge & Steel Corp com	10c	5 1/2	5 1/2	6 1/2	7,700	4 1/2	Feb	6 1/2	Apr
6% cum 1st preferred	10	9	9	100	8 1/2	Jan	9 1/2	Apr	
Ero Manufacturing Co	1	—	8	8	800	7 3/4	Feb	8 1/2	Feb
Esquire Inc	1	7 1/2	7 1/2	8	500	5 1/2	Jan	8 1/2	Mar
Eureka Corporation Ltd.—\$1 or 25c	2	2	2	2 1/4	94,400	1 1/2	Feb	2 1/2	Mar
Warrants extended to Apr 3 1956									
Eureka Pipe Line common	10	14 1/4	14 1/4	14 1/4	60	13	Jan	14 1/4	Feb
F									
Factor (Max) & Co class A	1	7 1/4	7	7 1/2	2,300	7	Jan	7 1/2	Jan
Fairchild Camera & Instrument	1	21 1/2	21 1/2	22	2,100	21 1/2	Apr	24 1/2	Jan
Fargo Oils Ltd.	25c	2 1/2	2 1/2	2 1/2	61,900	1 1/2	Feb	2 1/2	Apr
Fnestra Incorporated	10	31 1/2	31 1/2	32 1/2	400	27 1/2	Jan	34 1/2	Mar
Fin Association (Phila)	10	58 1/4	58	61	1,050	55 1/4	Jan	63 1/2	Mar
Firth Sterling Inc.	2.50	6 1/2	6 1/2	6 1/2	25,200	4 1/2	Feb	6 1/2	Apr
Fishman (M H) Co Inc	1	11 1/2	10 1/2	11 1/2	1,300	10 1/2	Jan	11 1/2	Jan
Fitzsimmons Stores Ltd class A	1	24 1/2	24 1/2	25 1/4	3,700	24 1/2	Apr	28 1/2	Jan
Flying Tiger Line Inc.	1	10	9 1/2	10 1/2	6,700	9 1/2	Mar	10 1/2	Mar
Ford Motor of Canada—									
Class A non-voting	•	125 1/2	124	127	2,300	119 1/2	Feb	138	Jan
Class B voting	•	—	—	—	—	125	Feb	135	Feb
Ford Motor Co Ltd—									
Amer dep rcts ord reg	£1	4 7/8	4 7/8	4 7/8	30,800	4 3/8	Mar	6 1/2	Jan
Fort Pitt Brewing Co	1	6	4 7/8	7 1/2	31,100	3	Jan	8 1/2	Mar
Fox De Luxe Beer Sales Inc	1.25	6 1/4	6 1/4	6 1/2	24,400	3 3/4	Feb	6 1/2	Apr
Fuller (Geo A) Co	5	15 1/4	15 1/2	15 1/2	900	15	Jan	16	Jan
G									
Gatineau Power Co common	•	—	30	30 3/4	200	29	Jan	32	Jan
5% preferred	100	—	—	—	—	110 1/2	Feb	113	Jan
Gellman Mfg Co common	1	5 1/2	5 1/2	5 1/2	1,000	5	Feb	6 1/2	Jan
General Acceptance Corp warrants	7 1/2	7 1/2	7 1/2	900	5 1/2	Jan	8	Apr	
General Alloy Co	•	2 1/2	2 1/2	2 1/2	1,300	1 1/2	Jan	2 1/2	Mar
General Builders Supply Corp com	1	2 1/2	2 1/2	2 1/2	4,200	2	Jan	2 1/2	Apr
5% convertible preferred	25	—	17	17	10	17	Apr	18	Mar
General Electric Co Ltd—									
American dep rcts ord reg	£1	—	—	—	—	6 1/2	Feb	7 1/2	Feb
General Fireproofing common	5	43 3/4	43 3/4	44	300	39 1/2	Jan	48 1/2	Mar
General Indus Enterprises	•	19	19	20	900	17 1/2	Jan	20 1/2	Apr
General Plywood Corp common	50c	3	3	3 1/2	2,200	2 1/2	Jan	3 1/2	Jan
5% convertible preferred	20	—	—	—	—	15 1/2	Feb	16 1/2	Mar
General Stores Corporation	1	1 1/2	1 1/2	1 1/2	38,600	1 1/2	Apr	2 1/2	Jan
Georgia Power \$5 preferred	•	—	—	—	—	103 1/4	Mar	105	Mar
\$4.50 preferred	•	107	106 1/2	108	125	106 1/2	Apr	108 1/2	Mar
Gerty Mich Corp	1	3 1/2	3 1/2	3 1/2	9,500	2 1/2	Feb	3 1/2	Apr
Giant Yellowknife Gold Mines	1	5 1/2	5 1/2	5 1/2	3,200	5 1/2	Jan	6 1/2	Jan
Gilbert (A C) common	9 1/2	8 1/2	9 1/2	9 1/2	2,700	7 1/2	Feb	9 1/2	Apr
Gilchrist Co	•	13 1/2	13 1/2	13 1/2	100	13 1/2	Apr	15 1/2	Jan
Gladding McBean & Co	10	29 1/4	29 1/4	29 1/4	650	24	Jan	30	Apr
Glen Alden Corp	1	13 1/4	13 1/4	14 1/4	15,100	13 1/4	Feb	16 1/2	Jan
Glenmore Distilleries class B	•	10	10	200	99 1/2	Feb	100	Jan	
Globe Union Co Inc	•	—	21 1/2	21 1/2	400	19 1/2	Feb	22	Jan
Gobel (Adolf) Inc.	1	2	1 1/2	2	6,000	1 1/2	Jan	2 1/2	Apr
Godchaux Sugar class A	5	59 1/4	59 1/4	59 1/4	130	41 1/2	Jan	59 1/4	Apr
Class B	5	53 1/2	53 1/2	53 1/2	130	42	Jan	53 1/2	Apr
\$4.50 prior preferred	•	—	82 1/4	82 1/4	20	78	Jan	91	Mar
Goldfield Consolidated Mines	1	1 1/2	1 1/2	1 1/2	18,500	1	Jan	1 1/2	Mar
Goodman Manufacturing Co	50	73	76 1/2	500	56	Jan	81	Mar	
Gorham Manufacturing common	4	28	28	28 1/4	900	26	Feb	28 1/4	Mar
Graham-Paige Motors 5% conv pfld	22	37	35 1/2	37 1/4	2,650	26 1/2	Feb	37 1/4	Apr
Grand Rapids Varnish	1	—	7 1/2	8 1/2	800	6 1/2	Jan	8 1/2	Mar
Gray Manufacturing Co	5	15 1/4	15 1/4	15 1/4	2,400	15 1/2	Feb	17	Mar
Great Amer Industries Inc	10c	3	3 1/2	3 1/2	6,900	2 1/2	Jan	4 1/2	Mar
Great Atlantic & Pacific Tea—									
Non-voting common stock	•	175	175	180 1/2	975	175	Apr	189	Jan
7% 1st preferred	100	134	134	136 1/2	1,060	132 1/2	Feb	138	Jan
Great Lakes Oil & Chemical Co.—	1	1 1/2	1 1/2	1 1/2	11,400	1 1/2	Jan	2	Mar
Great Sweet Grass Oils Ltd	1	4 1/2	4	5 1/2	280,500	4	Apr	5 1/2	Mar
Greer Hydraulics	50c	12 1/2	11	12 1/2	2,700	11	Feb	16 1/2	Jan
Grucci Freehold Leases	90	11 1/4	10 1/2	11 1/2	15,800	9	Jan	11 1/2	Apr
Griesedieck Company	1	—	11	11	700	11	Jan	11 1/2	Jan
Grocery Stores Products common	5	—	16 1/2	16 1/2	500	15 1/2	Jan	17 1/2	Jan
Gypsum Lime & Alabastine	•	—	—	—	—	—	—	—	—
H									
Hall Lamp Co	2	3 3/4	3 3/4	4	1,200	3 1/4	Feb	4 1/4	Mar
Hammond Organ Company	1	34 1/4	33 1/2	34 1/4	2,500	22 1/2	Jan	35	Mar
Harbor Plywood Corp.	1	17 1/2	16 1/2	17 1/2	1,400	13 1/2	Feb	17 1/2	Mar
Hartford Electric Light	25	—	x58 1/2	x58 1/2	100	56 1/2	Jan	59 1/2	Mar
Harvard Brewing Co.	1	2	1 1/2	2	11,100	1 1/2	Jan	2	Apr
Hastings Mfg Co	2	4 1/2	4 1/2	4 1/2	1,100	3 1/2	Feb	4 1/2	Mar
Hathaway Bakeries Inc.	1	—	4 1/2	4 1/2	100	4	Jan	4 1/2	Jan
Havana Lithographing Co	10c	—	2 1/2	2 1/2	1,700	2 1/2	Apr	3	Jan
Hazel Bishop Corp	10c	6 1/2	6	6 1/2	11,100	5	Jan	6 1/2	Mar
Hazeltine Corp	•	44	42 1/2	44 1/2	2,900	40 1/2	Feb	48	Jan
Hearn Dept Stores common	5	—	2 1/2	2 1/2	100	2 1/2	Apr	3 1/2	Mar
Hecla Mining Co	25c	—	9 1/2	9 1/2	4,300	9 1/2	Feb	11 1/2	Jan
Heilig Holt & Co common	1	—	17 1/2	17 1/2	300	16 1/2	Jan	18 1/2</	

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 13

STOCKS	Friday	Week's	Sales	STOCKS	Friday	Week's	Sales
American Stock Exchange	Last	Range of Prices	for Week	American Stock Exchange	Last	Range of Prices	for Week
Par	Sale Price	Shares	Range Since Jan. 1	Par	Sale Price	Shares	Range Since Jan. 1
			Low High				Low High
New Haven Clock & Watch Co.	1	23 1/2	2 1/2 - 1,400	2 Feb	2 1/2 Feb	17 1/2	18 9,100
50c conv preferred	*	9 1/2	9 1/2 - 10 1/2	650	8 Feb	10 1/2 Jan	2 1/2 Jan
New Idria Min. & Chem. Co.	50c	2 1/2	2 1/2 - 22,100	2 1/2 Apr	3 1/2 Feb	3 1/2 Jan	3 Mar
New Jersey Zinc	25c	52 1/2	51 1/2 - 53 1/2	17,100	38 1/2 Feb	54 1/2 Mar	12 1/2 Jan
New Mexico & Arizona Land	1	19 1/2	19 1/2 - 19 1/2	4,600	16 1/2 Feb	22 1/2 Mar	14 1/2 Mar
New Pacific Coal & Oils Ltd.	20c	1 1/2	1 1/2 - 1 1/2	24,300	1 1/2 Feb	2 Jan	14 1/2 Jan
New Park Mining Co.	1	2 1/2	2 1/2 - 2 1/2	14,300	2 1/2 Jan	3 1/2 Jan	19 1/2 Mar
New Process Co common	*	2 1/2	2 1/2 -	—	81 Jan	84 1/2 Apr	2 1/2 Feb
New Superior Oils	1	2 1/2	2 1/2 - 2 1/2	600	2 Feb	2 1/2 Apr	11 1/2 Jan
New York Auction Co common	*	16	15 1/2 - 16	900	15 Feb	16 Jan	6 1/2 Feb
New York & Honduras Rosario	10	—	61	62 1/2	325	57 1/2 Jan	64 Jan
New York Merchandise	10	—	—	—	12 Jan	13 1/2 Apr	25 Mar
Nipissing Mines	1	4 1/2	3 1/2 - 4 1/2	19,600	2 1/2 Feb	4 1/2 Apr	10 1/2 Jan
Nome Lites Inc.	1	6 1/2	6 1/2 - 6 1/2	4,500	6 1/2 Apr	8 1/2 Jan	7 1/2 Apr
Norden-Ketay Corp.	100	12	12	12 1/2	13,000	11 1/2 Feb	14 1/2 Jan
North American Cement class A	10	39 3/4	39 3/4 - 41 1/2	400	39 1/2 Apr	45 1/2 Jan	12 1/2 Jan
Class B	10	41 1/2	41 1/2 - 42 1/2	100	41 1/2 Apr	46 1/2 Jan	9 1/2 Jan
North Canadian Oils Ltd.	25	4 1/2	4 1/2 - 5	18,800	4 1/2 Jan	5 1/2 Mar	2 1/2 Mar
Northeast Airlines	1	9 3/4	9 1/2 - 10	6,100	8 1/2 Apr	14 Mar	2 1/2 Mar
North Penn RR Co.	50	—	—	—	90 Jan	91 Mar	28 1/2 Mar
Northern Ind Pub Serv 4 1/4% pfd	100	99	99 - 101	210	99 Apr	103 1/2 Jan	31 1/2 Jan
Nuclear Corp of America	*	4 1/2	4 1/2 - 4 1/2	2,300	4 1/2 Jan	6 1/2 Feb	40 1/2 Apr
Class A	*	2 1/2	2 1/2 - 2 1/2	6,500	2 1/2 Jan	2 1/2 Jan	5 1/2 Mar
O							
Oceanic Oil Company	1	2 1/2	2 1/2 - 2 1/2	2,200	2 1/2 Jan	3 1/2 Mar	37 1/2 Mar
Ogden Corp common	50c	15 1/2	15 1/2 - 15 1/2	10,900	12 1/2 Jan	16 1/2 Apr	12 1/2 Jan
Ohio Brass Co class B common	*	59	60	125	52 1/2 Jan	65 1/2 Mar	22 1/2 Apr
Ohio Power 4 1/2% preferred	100	106 1/2	107 1/2 - 110	110	106 1/2 Mar	111 1/2 Jan	20 1/2 Mar
Okalta Oils Ltd.	90c	2 1/2	2 1/2 - 3 1/2	8,100	1 1/2 Jan	3 1/2 Apr	42 1/2 Mar
Okonite Company common	25	82 1/2	82 - 83	500	69 1/2 Jan	89 1/2 Mar	22 1/2 Mar
Old Town Corp common	1	5 1/2	5 1/2 - 5 1/2	500	5 1/2 Mar	6 1/2 Jan	42 1/2 Mar
40c cumulative preferred	7	6 1/2	6 1/2 - 6 1/2	700	6 1/2 Jan	6 1/2 Jan	42 1/2 Mar
Olympic Radio & Television Inc.	1	9 3/4	9 3/4 - 9 3/4	6,800	6 1/2 Jan	10 Apr	42 1/2 Mar
Omar Inc.	1	17	17	100	16 1/2 Feb	18 Jan	42 1/2 Mar
Okekie Copper Co Ltd Amer shares	10s	122 1/2	121 1/2 - 124 1/2	1,850	105 Jan	131 1/2 Mar	42 1/2 Mar
Overseas Securities	1	—	26 1/2 - 26 1/2	100	23 Jan	26 1/2 Apr	33 1/2 Mar
P							
Pacific Gas & Electric 6% 1st pfd	25	34 1/4	34 - 34 1/2	3,100	33 1/2 Apr	37 1/2 Feb	37 1/2 Mar
5 1/2% 1st preferred	25	31 1/2	31 1/2 - 32 1/2	400	31 1/2 Apr	34 1/2 Mar	37 1/2 Mar
5% 1st preferred	25	30	30 - 30	700	29 Apr	31 1/2 Feb	37 1/2 Mar
5% redeemable 1st preferred	25	27 1/2	27 1/2 - 27 1/2	2,700	27 1/2 Apr	28 1/2 Jan	37 1/2 Mar
5% redeemable 1st pfd series A	25	27 1/2	27 1/2 - 27 1/2	400	27 1/2 Apr	29 1/2 Jan	37 1/2 Mar
4.80% red 1st preferred	25	27	27 - 27	1,000	27 Apr	29 1/2 Jan	37 1/2 Mar
4.50% red 1st pfd	25	—	26 - 26	600	26 Apr	27 1/2 Jan	37 1/2 Mar
4.36% red 1st preferred	25	—	25 - 25	200	25 Apr	26 1/2 Jan	37 1/2 Mar
Pacific Lighting \$4.50 preferred	*	100 1/2	100 1/2 - 101	440	100 1/2 Apr	103 1/2 Feb	103 1/2 Mar
\$4.40 dividend cum preferred	*	—	—	—	100 1/2 Mar	104 1/2 Jan	103 1/2 Mar
\$4.75 dividend preferred	*	—	—	—	105 1/4 - 105 1/4	150 Jan	103 1/2 Mar
\$4.38 div preferred	*	98 1/2	98 - 99	300	97 1/2 Apr	101 1/2 Feb	103 1/2 Mar
Pacific Northern Airlines	1	2 1/2	2 1/2 - 2 1/2	6,200	2 1/2 Jan	2 1/2 Feb	103 1/2 Mar
Pacific Petroleum Ltd.	1	17 1/2	17 1/2 - 18 1/2	45,900	12 1/2 Jan	18 1/2 Apr	103 1/2 Mar
Pacific Power & Light 5% pfd	100	104 1/2	103 1/2 - 104 1/2	150	103 Apr	110 1/2 Mar	103 1/2 Mar
Page-Hersey Tubes common	*	—	—	—	78 1/2 Jan	84 1/2 Mar	103 1/2 Mar
Pancoastal Petroleum (C A) vtc	2 Bol	2 1/2	2 1/2 - 2 1/2	40,000	1 1/2 Jan	2 1/2 Apr	103 1/2 Mar
Pan Israel Oil vtc	10	1 1/2	1 1/2 - 1 1/2	35,000	1 1/2 Feb	2 1/2 Jan	103 1/2 Mar
Pentecost Oil (C A) Amer share	1 Bol	5	5 - 5 1/2	21,000	4 1/2 Feb	5 1/2 Jan	103 1/2 Mar
Paramount Motors Corp.	1	—	—	—	6 1/2 Feb	6 1/2 Mar	103 1/2 Mar
Park Chemical Company	1	—	6 1/2 - 6 1/2	200	5 1/2 Jan	6 1/2 Apr	103 1/2 Mar
Parker Pen Co class A	2	15 1/2	15 1/2 - 15 1/2	1,200	13 1/2 Jan	15 1/2 Mar	103 1/2 Mar
Class B	2	14 1/2	14 1/2 - 14 1/2	1,500	13 Jan	15 1/2 Mar	103 1/2 Mar
Parkersburg-Aetna Corp.	1	9 1/2	8 1/2 - 9 1/2	5,200	8 1/2 Feb	10 1/2 Jan	103 1/2 Mar
Patino of Canada Ltd.	2	7 1/2	7 1/2 - 8	1,300	7 Jan	8 1/2 Feb	103 1/2 Mar
Penn Traffic Co.	2.50	6 1/2	6 1/2 - 6 1/2	300	6 Jan	7 Feb	103 1/2 Mar
Pep Boys (The)	1	4 1/2	4 1/2 - 4 1/2	200	4 1/2 Jan	4 1/2 Feb	103 1/2 Mar
Pepperell Manufacturing Co (Mass)	20	59 1/4	59 1/4 - 60	1,300	56 1/2 Feb	60 1/2 Mar	103 1/2 Mar
Perfect Circle Corp.	2.50	21	21 - 21	400	18 1/2 Feb	22 1/2 Mar	103 1/2 Mar
Peruvian Oils & Minerals	1	2 1/2	2 1/2 - 2 1/2	21,500	2 1/2 Apr	3 1/2 Feb	103 1/2 Mar
Philippine Long Dist Tel Co.	10 pesos	7 1/2	7 1/2 - 7 1/2	10,400	6 1/2 Jan	7 1/2 Apr	103 1/2 Mar
Phillips Packing Co.	*	—	7 1/2 - 7 1/2	900	6 Jan	8 1/2 Mar	103 1/2 Mar
Phillips Screw Co.	10c	—	3 1/2 - 3 1/2	300	3 1/2 Mar	4 1/2 Feb	103 1/2 Mar
Pierce Governor common	1	24	23 1/2 - 25	4,100	19 1/2 Jan	26 1/2 Feb	103 1/2 Mar
Pinchin Johnson Ltd Amer shares	10s	—	—	—	—	—	103 1/2 Mar
Pioneer Gold Mines Ltd.	1	1 1/2	1 1/2 - 1 1/2	400	1 1/2 Jan	2 1/2 Mar	103 1/2 Mar
Piper Aircraft Corp common	1	15 1/2	14 1/2 - 15 1/2	19,700	12 1/2 Jan	15 1/2 Apr	103 1/2 Mar
Pittsburgh & Lake Erie	50	100	99 1/2 - 101 1/2	2,500	99 1/2 Apr	107 1/2 Jan	103 1/2 Mar
Pittsburgh Railways Co.	*	6 1/2	6 1/2 - 7	900	6 1/2 Mar	7 1/2 Jan	103 1/2 Mar
Pleasant Valley Wine Co.	1	—	5 1/2 - 5 1/2	400	5 Feb	6 1/2 Mar	103 1/2 Mar
Pneumatic Scale common	10	—	—	—	25 1/2 Feb	28 1/2 Mar	103 1/2 Mar
Polaris Mining Co.	25c	2 1/2	2 1/2 - 2 1/2	4,800	2 1/2 Mar	2 1/2 Mar	103 1/2 Mar
Porto Rico Telephone Co.	20c	22 1/2	22 1/2 - 22 1/2	900	22 Feb	25 1/2 Jan	9 Mar
Powdrell & Alexander common	2.50	—	8 1/2 - 8 1/2	300	7 1/2 Feb	9 Mar	103 1/2 Mar
Power Corp of Canada common	*	—	—	—	53 Feb	58 1/2 Apr	103 1/2 Mar
Pratt & Lambert Co.	*	56 1/2	56 1/2 - 100	53	53 Feb	58 Mar	103 1/2 Mar
Prentice-Hall Inc common	2.50	12 1/2	12 1/2 - 12 1/2	1,500	11 1/2 Mar	12 1/2 Mar	103 1/2 Mar
P R M Inc	1	40 1/2	40 1/2 - 44 1/2	5,100	19 1/2 Jan	46 1/2 Apr	103 1/2 Mar
Producers Corp of Nevada	1	6 1/2	6 1/2 - 6 1/2	8,200	6 1/2 Apr	8 1/2 Jan	103 1/2 Mar
Progress Mig. Co. Inc.	1	2 1/2	2 1/2 - 2 1/2	8,300	2 Jan	3 Mar	103 1/2 Mar
Providence Gas	*	17	17 - 17 1/2	900	14 1/2 Jan	18 Apr	103 1/2 Mar
Public Service of Colorado	*	4 1/2	4 1/2 - 4 1/2	3,600	10 1/2 Feb	10 1/2 Mar	103 1/2 Mar
4 1/2% cumulative preferred	100	100 1/2	100 1/2 - 102	350	101 Feb	104 1/2 Jan	103 1/2 Mar
Fuget Sound Pulp & Timber com.	*	73 1/2	73 1/2 - 73 1/2	100	62 1/2 Jan	75 Mar	103 1/2 Mar
Fyle-National Co common	5	17 1/2	17 1/2 - 18	1,000	16 1/2 Jan	18 1/2 Mar	103 1/2 Mar
Fyrene C-O Two Corp.	10	—	32	33 1/2	800	27 1/2 Jan	34 1/2 Mar
Q					30 Mar	30 1/2 Mar	
Quebec Power Co.	*	—	—	—	30 Mar	30 1/2 Mar	
R							
Railway & Utility Investment A	1	—	10 1/2 - 10 1/2	100	7 1/2 Feb	10 1/2 Apr	
Rapid Electrotype (The) Co.	1	22	19 1/2 - 22	6,400	15 1/2 Mar	22 Apr	
Rath Packing Co common	10	25 1/2	25 1/2 - 25 1/2	450	24 Mar	26 1/2 Jan	
Raymond Concrete Pile common	*	36 1/2	36 1/2 - 37				

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED APRIL 13

STOCKS	Friday	Week's	Sales	Range Since Jan. 1
American Stock Exchange	Last	Range of Prices	for Week	Range
	Par	Low High	Shares	Low High
Universal American Corp.	25c	2 1/4	2 1/4 2 1/2	6,600 2 Jan 27 Mar
Universal Consolidated Oil	10	65	65 66 1/2	400 55 1/2 Jan 67 Apr
Universal Insurance	15	32 1/2	32 1/2 32 1/4	150 30 1/2 Jan 32 1/2 Mar
Universal Products Co common	10	61 1/2	55 1/2 62 1/2	22,150 41 1/4 Jan 65 1/2 Mar
Utah-Idaho Sugar	5	4 1/2	4 1/2 4 3/4	3,400 4 1/2 Jan 5 Feb

V					
Valspar Corp common	1	--	--	6 1/2 Feb	7 3/4 Mar
\$4 convertible preferred	5	--	90 90	20 84 Feb	90 Apr
Vanadium-Alloys Steel Co	*	33 1/4	33 1/4 33 1/2	600 29 1/2 Feb	34 1/2 Mar
Van Norman Industries warrants	5 1/2	47 1/2	5 1/2 5 1/2	2,300 4 3/4 Mar	5 1/2 Jan
Venezuelan Petroleum	1	94 1/2	94 1/2 94 1/2	100 94 1/4 Apr	104 Jan
Venezuela Syndicate Inc	20c	10 1/2	9 1/2 10 1/2	6,900 9 Jan	10 1/2 Mar
Vinco Corporation	1	4 1/2	4 1/2 5 1/2	8,000 4 1/2 Mar	8 1/2 Jan
Virginia Iron Coal & Coke Co	10	32 1/4	32 1/4 36 1/4	2,450 25 Jan	36 1/4 Apr
Vogt Manufacturing	*	17	17 17 1/2	300 15 1/4 Jan	17 1/2 Apr
Vulcan Silver-Lead Corp	1	7 1/4	6 7 1/2	31,500 4 1/2 Feb	7 1/2 Apr

W					
Waco Aircraft Co	*	4 1/2	4 1/2 4 1/2	100 4 1/2 Jan	5 1/4 Jan
Wagner Baking voting cts ext	--	5 1/2	5 1/2 5 1/2	400 4 1/2 Jan	5 1/2 Mar
7% preferred	100	108 1/4	108 1/4 108 1/2	210 108 Jan	111 1/2 Mar
Waitt & Bond Inc	--	3 3/4	3 3/4 3 1/2	200 3 1/2 Jan	3 1/2 Feb
\$2 cumulative preferred	30	--	--	18 Jan	23 Feb
Wallace & Tiernan Inc	1	20 1/2	20 1/2 21	1,800 20 Jan	22 1/2 Mar
Waltham Watch Co common	1	8 1/2	2 1/2 2 1/2	14,000 1 1/2 Jan	3 Mar
Wasatch Corp	40c	16	16 16	50 15 1/2 Feb	19 1/4 Jan
Webb & Knapp Inc	10c	2 1/2	2 1/2 2 1/2	53,500 2 Jan	2 1/2 Jan
\$6 series preference	--	135	136 136	110 135 Apr	143 Jan
Wentworth Manufacturing	1.25	3	3 3	300 3 Feb	3 1/2 Jan
West Texas Utilities 4.40% pfd	100	5 1/2	5 1/2 6	2,700 5 Jan	104 1/4 Mar
Western Lanesholds Ltd	*	137	137 137	50 133 1/2 Feb	6 Apr
Western Maryland Ry 7% 1st pfd	100	137	137 137	50 133 1/2 Feb	140 Jan
Western Stockholders Invest Ltd	--	1/8	1/4 1/4	17,500 1/6 Jan	5 Apr
Amer dep rts ord shares	1s	--	--	45 Jan	48 1/4 Mar
Western Tablet & Stationary Co	*	26 3/4	26 27 1/2	1,050 20 1/2 Feb	29 1/2 Mar
Westmoreland Coal	20	24 1/4	24 1/4 24 1/4	50 20 1/2 Jan	24 1/2 Mar
Westmoreland Inc	10	37 1/2	37 1/2 37 1/2	50 37 Jan	39 Mar
Weyenberg Shoe Mfg	1	11 1/2	11 1/2 11 1/2	400 11 1/2 Feb	12 1/2 Jan
White's Auto Stores Inc	1	26 1/2	26 1/2 26 1/2	100 25 1/2 Feb	28 1/2 Jan
Wichita River Oil Corp	1	4	4 4 1/2	1,600 3 1/2 Jan	4 1/2 Feb
Wickes (The) Corp	5	13 1/2	13 1/2 13 1/2	600 13 Feb	16 1/4 Jan
Williams-McWilliams Industries	10	21 1/4	21 22 1/2	5,800 19 1/2 Feb	25 Jan
Williams (R. C.) & Co	*	8 1/4	8 1/4 9 1/2	2,400 7 Jan	9 1/2 Mar
Wilrich Petroleum Ltd	1	1/8	1/8 1/8	69,500 1/6 Jan	1/4 Apr
Wilson Brothers (common)	1	3 1/4	3 1/4 3 1/4	1,600 3 1/4 Apr	4 1/2 Jan
5% preferred	25	15	14 1/2 15	175 14 1/2 Apr	17 1/4 Jan
Wisconsin Fwr & Lt 4 1/2% pfd	100	13 1/2	13 1/2 13 1/2	500 12 1/2 Jan	14 Mar
Wood Newspaper Machine	1	13 1/2	13 1/2 13 1/2	300 18 1/2 Mar	21 1/2 Mar
Woodall Industries Inc	2	18 1/4	18 1/4 19 1/2	1,000 55 1/2 Jan	62 1/2 Feb
Woodley Petroleum common	8	57 1/2	57 59 1/2	--	--
Woolworth (F. W.) Ltd	--	--	--	8 Jan	8 1/2 Jan
American deposit receipts	5s	--	--	--	8 Jan
6% preference	£1	--	--	1 1/2 Feb	2 1/2 Mar
Wright Hargreaves Ltd	*	2 1/4	2 2 1/2	16,400 1 1/2 Feb	2 1/2 Mar

BONDS					
American Stock Exchange	Interest Period	Friday	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
		Last	Par	No.	Low High
Amer Steel & Pump 4s inc deb 1994	Jun-Dec	--	57 1/2 57 1/2	5	57 1/2 65
Appalachian Elec Power 3 1/4s 1970	June-Dec	99 1/4	98 3/4 100	25	98 1/4 102 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	--	1140 1/2 155	142	144
Boston Edison 2 3/4s series A 1970	June-Dec	--	94 1/4 94 1/4	5	94 1/4 98 1/4
Chicago Trans-Authority 3 1/4s 1978	Jan-July	86 3/4	86 3/4 87 1/2	26	86 89 1/4
Delaware Lack & Western RR	--	--	--	--	--
Lackawanna of N J Division	--	--	--	--	--
1st mortgage 4s series A 1993	May-Nov	--	71 71 1/2	6	69 1/2 73
1st mortgage 4s series B 1992	May	--	162 1/4 64 1/4	1	61 1/2 65
Eastern Gas & Fuel 3 1/4s 1965	Jan-July	97 1/2	96 3/4 97 1/2	10	96 3/4 98 1/2
Elmira Water Lt & RR 6s 1956	Mar-Sep	--	\$100	--	100 1/4 103 1/2
Erico Marrelli Elec Mtge Co	--	--	--	--	--
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	--	100	--	--
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	--	125	--	--
Finland Residential Mtge Bank 5s 1961	Mar-Sep	--	196 1/2	--	96 1/2 96 1/2
Flying Tiger Line 5 1/2s conv deb 1967	Jan-July	116 1/2	115 117 1/2	98	109 120
Gesfuerel 6s deb 1953	June-Dec	--	168 1/2	--	--
Guantanamo & Western RR 4s 1970	Jan-July	--	148 1/2 54	--	48 1/2 52 1/2
Isarco Hydro-Electric Co	--	--	--	--	--
7s with Nov 1 1940 coupon 1952	--	--	100	--	--
7s ex Nov 1 1947 coupon 1952	Mar-Nov	--	125	--	--
Italian Power Realization Trust 6 1/2% lq tr cts	100	100	100 100	19	98 1/2 101 1/4
Midland Valley RR 4 1/2% 1963	April-Oct	--	194	100	93 1/2 96
New England Power 3 1/4s 1961	May-Nov	98 3/4	98 3/4 99	3	98 1/2 101
Nippon Electric Power Co Ltd	--	--	--	--	--
1st mortgage 6 1/2s 1953	Jan-July	--	--	--	--
6 1/2s due 1953 extended to 1963	Jan-July	--	--	--	--
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	100 1/4	100 1/4 100 1/4	9	100 1/4 103 1/2
1st mortgage 3s 1971	April-Oct	--	97 1/2	25	97 1/2 98 1/4
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	--	101 1/2 102 1/2	101 1/4 102	--
3 1/4s 1970	Jan-July	--	195	--	--
Piedmont Hydro-Electric Co	--	--	--	--	--
6 1/2s with Oct. 1 1940 coupon 1960	April-Oct	--	100	--	--
6 1/2s ex Oct 1 1947 coupon 1960	--	--	125	--	--
Public Service Electric & Gas Co 6s 1998	Jan-July	--	135	148	146 1/2 150
Safe Harbor Water Power Corp 3s, 1981	May-Nov	--	193	102	--
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	--	93	93 1/4	90 93 1/4
Southern California Edison 3s 1965	Mar-Sep	98	97 1/2 98 1/2	73	97 1/2 101 1/4
3 1/4s series A 1973	Jan-July	--	195	99 1/2	97 99 1/2
1st and ref M 3s series B 1973	Feb-Aug	--	197	--	97 99 1/2
2 1/2s series C 1976	Feb-Aug	--	94 1/4 94 1/4	10	94 1/2 96
3 1/4s series D 1976	Feb-Aug	--	198 1/2 99	--	98 1/2 100 1/4
3s series E 1978	Feb-Aug	--	103 1/2 103 1/2	1	102 1/2 104
3s series F 1979	Feb-Aug	--	98 1/2 98 1/2	17	98 1/4 99
Southern California Gas 3 1/4s 1970	April-Oct	--	99	100	99 102 1/2
Southern Counties Gas (Calif.) 3s 1971	Jan-July	--	93 1/4 93 1/2	3	93 1/4 97
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	--	101	--	99 1/2 101 1/2
Terni Hydro-Electric Co	--	--	--	--	--
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	--	1112	125	--
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	--	125	--	--
United Dye & Chemical 6s 1973	Feb-Aug	--	190	96	88 102 1/2
United Electric Service Co	--	--	--	--	--
7s with Dec 1 1940 coupon 1956	June-Dec	--	100	--	--
7s ex Dec 1 1947 coupon 1956	Feb-Aug	--	125	--	--
Wasatch Corp deb 6s ser A 1963	Jan-July	104 1/2	104 1/2 104 1/2	5	102 1/4 104 1/2
Washington Water Power 3 1/4s 1964	June-Dec	--	99	100	99 103 1/4
Webb & Knapp Inc 5s deb 1974	June-Dec	78 1/2	78 1/2 79	32	78 1/2 80 1/4
West Penn Traction 5s 1960	June-Aug	--	110 1/2 105	--	103 1/2 105
Western Newspaper Union 6s 1959	Feb-Aug	--	101 1/2 105	--	104 110

Foreign Governments and Municipalities					




<tbl\_r cells="6" ix="4" maxcspan="1" maxrspan="1" usedcols="

## OUT-OF-TOWN MARKETS

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
Par	Low	High			Low	High
American Motors Corp	5	73/8	73/8	205	73/8 Apr	9 Jan
American Tel & Tel	100	183 1/2	182 1/2 - 184 1/2	2,679	179 Jan	187 Feb
Anaconda Company	50	—	78 1/2 - 80 1/2	556	65 1/2 Jan	87 1/2 Mar
Boston & Albany RR	100	—	145 - 145 1/2	16	145 Jan	155 Jan
Boston Edison	25	55 1/2	55 1/2	1,071	54 1/2 Jan	57 1/2 Mar
Boston & Maine RR	100	—	20% - 20%	65	19 1/2 Feb	26 1/2 Jan
5% preferred	100	—	47 1/2 - 48 1/2	61	46 1/2 Mar	59 1/2 Jan
Boston Pers Prop	—	39 1/2 - 39 1/2	—	100	36 1/2 Feb	41 Apr
Boston & Providence RR	100	—	87 1/2 - 88	9	87 1/2 Apr	115 Jan
Calumet & Hecla Inc	5	—	15 - 15 1/2	625	12 1/2 Jan	16 Mar
Citizen Service Co	10	—	63 1/2 - 66 1/2	167	53 1/2 Jan	69 Apr
Copper Range Co	—	—	58 1/2 - 59	96	44 1/2 Feb	68 1/2 Mar
Eastern Gas & Fuel Assoc	10	—	21 - 21 1/2	726	15 1/2 Jan	24 1/2 Mar
Eastern Mass St Ry Co	100	—	1 1/2 - 1 1/4	61	1 1/2 Jan	1 1/4 Apr
6% cum 1st pfld class A	100	—	52 1/2 - 53	350	47 1/2 Jan	55 1/2 Mar
6% cum pfld class B	100	—	33 1/2 - 33 1/2	25	26 Jan	37 Mar
5% cum preferred adj	100	—	10 1/2 - 10 1/2	250	9 1/2 Feb	11 1/2 Feb
Eastern Steamship Lines Inc	—	x18 1/2	18	636	x18 Apr	43 Apr
Liquidating dividend of \$26 a share payable 4-16-56 to holders of record 4-13-56	—	—	—	—	—	—
First National Stores Inc	—	—	57 1/2 - 58 1/2	125	53 1/2 Feb	60 Jan
Ford Motors Co	5	57 1/2	57 1/2	2,061	57 1/2 Apr	63 1/2 Mar
General Electric (new)	5	61 1/2	60 1/2	1,987	52 1/2 Jan	65 1/2 Mar
Gillette Co	1	—	46 1/2 - 48 1/2	465	40 1/2 Jan	50 1/2 Mar
Island Creek Coal Co	500	—	43 1/2 - 45	133	34 1/2 Jan	47 1/2 Mar
Kennecott Copper Corp	—	—	133 1/2 - 135 1/2	599	114 1/2 Jan	146 1/2 Mar
Loew's Boston Theatres	25	—	16 - 18	50	14 1/2 Jan	16 Apr
Long Star Cement Corp	10	—	75 - 75 1/2	125	65 1/2 Jan	79 1/2 Feb
Maine Central RR Co 5% cum pfld	100	—	134 - 134 1/2	20	129 Jan	134 1/2 Mar
Narragansett Racing Association	1	—	13 1/2 - 14	140	12 1/2 Jan	14 Apr
New England Electric System	20	17 1/2	17 1/2	3,706	16 1/2 Jan	17 1/2 Mar
N E Tel & Tel Co	100	158 1/2	138 - 139 1/2	361	134 1/2 Jan	139 1/2 Mar
N Y N H & Hartford RR	100	—	20 1/2 - 20 1/2	60	20 1/2 Apr	28 1/2 Jan
Norbute Corporation	500	—	2 1/2 - 2 1/2	785	2 1/2 Feb	3 1/2 Jan
Olin Mathieson Chem	5	59 1/2	61	247	51 1/2 Feb	61 1/2 Apr
Pennsylvania RR Co	50	26 1/2	26 - 27 1/2	713	22 1/2 Feb	28 1/2 Apr
Rexall Drug Co	250	—	9 1/2 - 10	242	9 1/2 Feb	10 1/2 Mar
Shawmut Association	—	—	21 1/2 - 22 1/2	826	20 1/2 Mar	24 1/2 Jan
Stone & Webster Inc	—	—	32 1/2 - 33	26	31 1/2 Mar	34 1/2 Jan
Stop & Shop Inc	1	—	51 1/2 - 51 1/2	25	51 1/2 Apr	63 Jan
When issued	—	—	17 1/2 - 17 1/2	20	17 1/2 Apr	17 1/2 Mar
Torrington Co	—	—	26 1/2 - 27 1/2	2,259	23 1/2 Jan	27 1/2 Feb
Union Twist Drill Co	5	25 1/2	26 1/2	357	20 1/2 Jan	27 Mar
United Shoe Machinery Corp	25	—	52 1/2 - 53 1/2	2,818	51 Jan	55 1/2 Mar
U S Rubber Co	5	—	52 1/2 - 57 1/2	281	52 1/2 Apr	60 1/2 Mar
Waldorf System Inc	—	—	14 1/4 - 14 1/4	30	13 1/2 Mar	15 Jan
Westinghouse Electric Corp	12.50	58	57 1/2 - 58 1/2	2,209	56 1/2 Feb	66 Mar

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	
Par	Low	High			Low	High
American Laundry	20	29 1/2	29 1/2	156	27 Jan	30 1/2 Mar
Baldwin	8	39	39	60	32 1/2 Jan	41 Apr
Burger Brewing	—	22 1/2	22 1/2	135	21 Feb	23 Jan
Carey	10	27	26 1/2	180	25 1/2 Jan	29 1/2 Mar
Champion Paper common	—	74 1/2	75 1/2	223	59 Feb	76 1/2 Mar
Cincinnati Gas & Electric com	8.50	27 1/2	27 1/2	385	26 1/2 Jan	28 1/2 Mar
Preferred	100	100 1/2	101	32	100 1/2 Feb	102 1/2 Jan
Cincinnati Milling Machine	10	42 1/2	42 - 42 1/2	50	37 1/2 Jan	44 1/2 Mar
C N O & T P preferred	100	—	112 - 112	18	112 Apr	112 Mar
Cincinnati Telephone	50	90 1/2	90 - 91	331	88 Feb	92 1/2 Mar
Cincinnati Transit	12 1/2	4 1/2	4 1/2	5	1,144 Jan	12 1/2 Mar
Coca Cola class A	—	84	84	20	80 Mar	84 Apr
Crystal Tissue	—	12	12	122	12 Apr	12 Apr
Dow preferred	100	88	88	7	88 Apr	92 Feb
Eagle Picher	10	43 1/2	44 1/2	60	36 1/2 Feb	46 1/2 Mar
Gibson Art	60	59	60	402	47 Feb	60 Apr
Hobart Mfg	10	45	45	28	43 1/2 Jan	45 1/2 Mar
Kahn common	—	18	18	50	18 Apr	21 1/2 Mar
Kroger	—	49 1/2	50 1/2	170	43 1/2 Jan	51 1/2 Mar
Procter & Gamble common	107 1/2	107	109 1/2	668	94 1/2 Jan	110 1/2 Apr
Rapid	1	19 1/2	19 1/2	1,285	15 Feb	21 1/2 Apr
U S Printing common	—	37 1/2	37 1/2	90	37 Feb	40 Jan
Unlisted Stocks	—	—	—	—	—	—
American Airlines	1	24 1/2	24 1/2	145	22 1/2 Feb	26 1/2 Apr
Amer Cyanamid	10	75 1/2	75 1/2	185	62 1/2 Jan	77 1/2 Apr
American Telephone & Telegraph	100	183 1/2	182 1/2 - 184 1/2	255	179 1/2 Jan	186 1/2 Feb
American Tobacco Co	25	—	80 1/2 - 80 1/2	207	75 1/2 Feb	83 1/2 Mar
Anaconda Mining	50	—	80 1/2 - 80 1/2	10	65 1/2 Jan	85 1/2 Mar
Armco Steel (new)	10	60	58 1/2 - 60	332	47 Feb	60 Apr
Armour & Co	5	—	20 1/2 - 20 1/2	8	15 1/2 Feb	21 Apr
Ashland Oil	1	19	18 1/2 - 19 1/2	904	15 1/2 Jan	20 Mar
Avco Mfg	3	—	14 1/2 - 14 1/2	75	14 1/2 Apr	16 1/2 Mar
Baldwin-Lima-Hamilton	13	—	6 1/2 - 6 1/2	100	6 1/2 Jan	7 1/2 Feb
Baltimore & Ohio RR Co	100	48 1/2	48 - 48 1/2	80	44 1/2 Feb	48 1/2 Apr
Bethlehem Steel	—	164 1/2	165	131	147 1/2 Feb	165 Apr
Burlington Mills	—	14 1/2	14 1/2	50	32 1/2 Jan	36 1/2 Mar
Canadian Pacific	—	34 1/2	34 1/2	50	32 1/2 Jan	36 1/2 Mar
Chesapeake & Ohio	25	—	60 1/2 - 61 1/2	103	53 1/2 Jan	62 1/2 Mar
Chrysler Corp	25	—	73 1/2 - 73 1/2	10	72 1/2 Feb	86 1/2 Jan
Cities Service	10	—	63 1/2 - 64 1/2	32	55 1/2 Jan	68 1/2 Apr
Clopay	—	2 1/2	2 1/2	25	2 1/2 Mar	3 May
Columbia Gas	—	15 1/2	16 1/2	237	15 1/2 Mar	16 1/2 Jan
Columbus & So Ohio Elec	5	33 1/2	33 1/2	10	31 1/2 Jan	33 1/2 Apr
Dayton Power & Light	7	—	45 1/2 - 46 1/2	289	45 Jan	48 1/2 Feb
Dow Chemical	5	69 1/2	68 1/2	25	57 1/2 Jan	71 1/2 Mar
Du Pont	5	226 1/2	226 1/2	162	215 1/2 Jan	236 1/2 Apr
Eastman Kodak Co	10	—	88 1/2 - 89	42	77 1/2 Jan	90 1/2 Apr
Federated Department Stores	2.50	—	35 1/2 - 35 1/2	25	33 1/2 Feb	37 1/2 Mar
General Electric	5	60 1/2	60 1/2	261	53 Jan	65 Mar
General Motors	1 1/2	45 1/2	44 1/2 - 45 1/2	354	42 1/2 Feb	49 1/2 Mar
Grewhound Corp	—	—	14 1/2 - 14 1/2	121	14 1/2 Feb	15 Jan
International Harvester	—	35 1/2	35 1/2	18	35 1/2 Apr	38 1/2 Mar
Intl Tel & Tel	—	35 1/2	35 1/2	—	38 1/2 Feb	40 1/2 Jan
Liggett & Myers Tobacco Co	25	68 1/2	67 1/2	100	67 Mar	72 1/2 Apr
P. Lorillard Co	—	19 1/2	19 1/2	30	19 1/2 Apr	20 1/2 Jan
Martin (Glen L) Co	10	—	34 1/2 - 34 1/2	40	33 1/2 Apr	37 1/2 Mar
Natl Cash	5	—	43 1/2 - 43 1/2	26	34 1/2 Feb	44 Apr
National Distillers	5	—	23 1/2 - 23 1/2	60	21 1/2 Feb	24 1/2 Mar
National Lead	5	—	98 - 98	25	78 1/2 Jan	98 Apr
Pennsylvania RR	50	—	85 1/2 - 85 1/2	60	71 1/2 Jan	86 1/2 Apr
Pepsi-Cola	33 1/2	—	26 1/2 - 26 1/2	86	22 1/2 Feb	27 1/2 Apr
Pure Oil	—	23 1/2	23 1/2	69	20 1/2 Jan	24 1/2 Mar
Radio Corp	5	49 1/2	51	60	38 Jan	51 1/2 Apr
Reynolds (R J) Tobacco class B	10	—	46 1/2 - 46 1/2	18	41 1/2 Jan	47 1/2 Apr
St Regis Paper	5	51 1/2	52 1/2	120	49 1/2 Mar	53 1/2 Jan
Sears, Roebuck	3	—	48 1/2 - 48 1/2	50	41 1/2 Feb	48 1/2 Apr
Sinclair	3	—	33 - 33 1/2	77	32 1/2 Jan	35 1/2 Mar
Socony Vacuum	5	—	67 1/2 - 67 1/2	30	56 1/2 Jan	67 1/

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 13

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
<b>Par</b>		<b>Low</b> <b>High</b>		<b>Low</b> <b>High</b>	<b>Par</b>		<b>Low</b> <b>High</b>		<b>Low</b> <b>High</b>
Broadway-Hale Stores	10	18 1/2 18 1/2	1,293	17 Feb 19 1/2 Jan	Macy (R H) & Co (Un)	*	28 1/2 28 1/2	97	29 1/2 Feb 30 Mar
Budd Company (Un)	10	20 1/2 20 1/2	180	19 1/2 Jan 21 1/2 Jan	Magnavox Co (Un)	1	36 1/2 37 1/2	62	36 Feb 40% Mar
Budget Finance Plan common	50c	8 1/2 8 1/2	317	8 Jan 8 1/2 Mar	Martin (Glenn L) Co (Un)	1	34 1/2 35 1/2	1,004	32 1/2 Jan 37 Mar
7% preferred	10	10 1/2 10 1/2	145	10 1/2 Apr 10 1/2 Feb	Mascot Oil Co	—	2.00 2.00	310	1.95 Jan 2.30 Mar
Burlington Industries (Un)	1	14 1/2 14 1/2	1,110	14 1/2 Apr 16 1/2 Jan	McKesson & Robbins Inc (Un)	18	4.48 4.48	28	—
Burroughs Corp (Un)	5	37 1/2 37 1/2	923	29 1/2 Jan 37 1/2 Mar	Mercury Mfg Co	—	5 1/2 5 1/2	360	5 Jan 6 1/2 Feb
C & C Super Corp	10c	1 1/2 1 1/2	100	1 1/2 Apr 2 Jan	Merchants Petroleum	—	6 1/2 6 1/2	2,230	4% Feb 7% Jan
Canada Dry Ginger Ale (Un)	1 1/2	16 1/2 16 1/2	187	16 1/2 Apr 16 1/2 Apr	Merck Co Inc (Un)	16 1/2c	27 1/2 28 1/2	800	25% Feb 29 1/2 Mar
Canadian Atlantic Oil	2	8 1/2 8 1/2	1,950	5 1/2 Feb 8 1/2 Apr	Merritt Chapman & Scott (Un)	12 1/2	19 1/2 19 1/2	280	19% Mar 23 Jan
Canadian Pacific RR (Un)	25	34 1/2 34 1/2	628	32 1/2 Feb 36 1/2 Mar	Mission Development (Un)	5	36 1/2 36 1/2	18	30% Feb 38 1/2 Mar
Capital Airlines Inc (Un)	1	13 1/2 13 1/2	15	—	Monsanto Chemical	2	47 1/2 48 1/2	814	42% Jan 51% Mar
Carrier Corp (Un)	10	45 1/2 45 1/2	10	54 1/2 Feb 55 1/2 Mar	Montana-Dakota Utilities (Un)	5	25 1/2 25 1/2	180	25 Feb 27 Mar
Case (J I) Co (Un)	12 1/2	14 1/2 14 1/2	20	15 1/2 Mar 17 1/2 Jan	Montgomery Ward Co (Un)	—	92 1/2 93	526	67 1/2 Feb 94 1/2 Jan
Caterpillar Tractor (Un)	10	66 1/2 66 1/2	502	51 1/2 Jan 58 1/2 Jan	Mt Diablo Co	—	3 1/2 3 1/2	100	3 Feb 3 1/2 Mar
Celanese Corp (Un)	—	18 1/2 18 1/2	365	18 Apr 20 1/2 Mar	National Biscuit Co (Un)	10	38 1/2 38 1/2	537	37 1/2 Feb 39 1/2 Jan
Certain-Teed Products	1	29 1/2 29 1/2	1,540	22 1/2 Feb 30 1/2 Apr	National Distillers (Un)	5	23 1/2 23 1/2	1,404	21 Feb 24 1/2 Mar
Chance Vought Aircraft (Un)	1	37 1/2 37 1/2	173	37 Feb 40 Jan	National Gypsum Co (Un)	1	46 1/2 46 1/2	89	46% Feb 54% Mar
Charter Oil Co Ltd	1	2 1/2 2 1/2	100	1 1/2 Jan 2 1/2 Apr	National Supply Co (Un)	10	64 1/2 64 1/2	60	52 Feb 61% Mar
Chesapeake & Ohio (Un)	25	60 1/2 60 1/2	249	54 1/2 Jan 61 1/2 Mar	National Theatres Inc (Un)	1	8 1/2 9 1/2	817	8 Apr 9 Jan
Chicago Corp (Un)	1	27 1/2 27 1/2	261	24 1/2 Feb 27 1/2 Apr	New England Elec System (Un)	—	17 1/2 17 1/2	285	16 1/2 Jan 17 1/2 Mar
Chicago Mkt St P & Pac	—	—	—	—	New Idria Mining & Chemical	50c	2 1/2 2 1/2	50	2 1/2 Feb 3 1/2 Feb
Class A pfid (Un)	100	61 1/2 61 1/2	2	62 1/2 Mar 62 1/2 Mar	New York Central RR (Un)	—	43 43	540	39 1/2 Jan 47 Jan
Chrysler Corp	25	72 1/2 72 1/2	667	71 1/2 Feb 85 Jan	Niagara Mohawk Power (Un)	—	83 1/2 83 1/2	33	32 1/2 Jan 34 1/2 Feb
Cities Service Co (Un)	10	64 1/2 64 1/2	354	57 Jan 67 1/2 Mar	Norton Corporation	—	29c 32c	17,200	21c Jan 41c Jan
Clay Corp	1	5 1/2 5 1/2	2,516	5 1/2 Apr 6 1/2 Mar	North American Aviation (Un)	—	89 1/2 89 1/2	815	79 1/2 Jan 86 Jan
Climax Molybdenum (Un)	—	42 1/2 42 1/2	40	64 1/2 Feb 71 1/2 Mar	Northern Pacific Ry (Un)	—	87 1/2 88	276	72 1/2 Jan 87 Apr
Colorado Fuel & Iron	33 1/2	32 1/2 33 1/2	1,320	28 1/2 Jan 33 1/2 Apr	Northrop Aircraft Inc	—	25 25	505	23% Apr 30% Jan
Columbia Broadcasting class A (Un)	2 1/2	26 1/2 26 1/2	100	24 Feb 28 1/2 Mar	Occidental Petroleum	—	2.10 2.00	25,875	44c Jan 2.75 Feb
Columbia Gas System (Un)	—	16 16	1,723	15 1/2 Feb 16 1/2 Jan	Oceanic Oil Co	—	2 1/2 2 1/2	3,790	2% Jan 3 1/2 Mar
Commercial Solvents (Un)	1	20 1/2 20 1/2	365	19 1/2 Feb 21 1/2 Mar	Ohio Edison Co (Un)	12	53 1/2 53 1/2	1,700	—
Commonwealth Edison Co (Un)	25	42 1/2 42 1/2	248	41 1/2 Feb 43 1/2 Mar	Olin Mathieson Chemical (Un)	5	44 44	650	35 Jan 46% Apr
Consol Chollar Gould Mng	1	22c 22c	1,000	10c Jan 40c Mar	Pabco Products Inc (Un)	—	59 1/2 60 1/2	483	53% Jan 60% Apr
Consol Edlson of N Y (Un)	—	48 1/2 48 1/2	256	47 Jan 48 1/2 Mar	Pacific Clay Products	8	38 1/2 38 1/2	470	33 1/2 Mar 39 1/2 Mar
Consolidated Electrodynamics	50c	25 25	325	22 1/2 Feb 23 1/2 Mar	Pacific Finance Corp	10	39 39	204	38% Feb 39% Jan
Consolidated Foods Corp	1 1/2	47 1/2 47 1/2	55	16 1/2 Feb 16 1/2 Jan	Pacific Gas & Elec common	25	53 53	988	48 1/2 Jan 53 1/2 Mar
Consumers Power (Un)	—	49 1/2 49 1/2	277	49 1/2 Apr 49 1/2 Mar	6% preferred	25	34 1/2 34 1/2	100	34 1/2 Apr 37 Jan
Continental Can Co (Un)	20	43 1/2 43 1/2	700	38 1/2 Feb 45 Apr	5% red preferred	25	27 1/2 27 1/2	306	27 1/2 Apr 28 1/2 Feb
Continental Copper & Steel	2	15 1/2 15 1/2	115	14 Jan 15 1/2 Apr	4.36% preferred	25	28 1/2 28 1/2	100	25 1/2 Apr 26% Jan
Preferred	25	42 1/2 42 1/2	120	—	Pacific Indemnity Co	10	62 1/2 64	213	58 Feb 65 1/2 Apr
Cont'l Oil Co (Del) (Un)	5	111 1/2 111 1/2	35	—	Pacific Lighting common	—	38 1/2 39	967	38% Feb 39% Jan
Corn Products Ref Co (Un)	25	31 31	553	28 1/2 Jan 32 1/2 Feb	Pacific Petroleum Ltd	—	17 1/2 17 1/2	1,005	12 1/2 Jan 17 1/2 Mar
Crane Co (Un)	25	40 1/2 40 1/2	245	35 1/2 Feb 42 1/2 Mar	Pacific Tel & Tel common	100	133 1/2 136 1/2	4	135% Jan 140 1/2 Mar
Crestmont Oil Co	1	7 1/2 7 1/2	1,187	5 Feb 8 Mar	Pacific Western Oil common	4	47 1/2 48 1/2	179	42% Jan 50% Mar
Crown Zellerbach Corp (Un)	5	65 1/2 65 1/2	135	53 1/2 Jan 68 1/2 Apr	Pan American World Air (Un)	—	19 1/2 19 1/2	425	16 1/2 Jan 21% Mar
Crucible Steel Co (Un)	25	56 1/2 56 1/2	150	48 1/2 Jan 56 1/2 Mar	Paramount Pictures (Un)	—	33 1/2 33 1/2	90	31 1/2 Feb 35% Jan
Cuban Amer Oil Co	50c	4 4	82	2 1/2 Jan 4 1/2 Mar	Penney (J C) Co (Un)	50	92 1/2 95 1/2	344	95% Feb 96% Jan
Curtiss-Wright Corp common (Un)	1	31 1/2 31 1/2	1,715	26 1/2 Jan 34 1/2 Apr	Pennsylvania Railroad (Un)	50	26 1/2 26 1/2	660	23 1/2 Jan 28 Apr
Class A	—	35 1/2 35 1/2	335	35 1/2 Apr	Pepsi-Cola Co (Un)	—	23 1/2 23 1/2	702	21 Feb 24 1/2 Mar
Decca Records Inc	50c	14 1/2 14 1/2	1,170	14 1/2 Jan 16 1/2 Mar	Pfizer (Chas) & Co (Un)	—	41 1/2 41 1/2	430	38 Feb 41% Mar
Deere & Co (Un)	10	30 30	85	30 1/2 Mar 34 1/2 Feb	Phelps-Dodge Corp (Un)	12 1/2	68 1/2 68 1/2	113	55 1/2 Jan 69 Apr
Dome Mines Ltd (Un)	—	15 15	25	15 Feb 15 1/2 Mar	Philco Corporation (Un)	3	31 1/2 31 1/2	405	32 Feb 36 Mar
Douglas Aircraft Co	—	82 80 78	202	78 Feb 87 Jan	Phillip Morris & Co (Un)	5	44 1/2 45 1/2	160	44% Feb 46% Mar
Douglas Oil Co of Calif	1	4 1/2 4 1/2	1,440	4 1/2 Jan 5 1/2 Jan	Phillips Petroleum Co (Un)	96	96 97 1/2	700	79 Jan 97% Apr
Low Chemical Co (Un)	5	70 70	33	57 1/2 Jan 71 1/2 Mar	Pullman Incorporated (Un)	—	70 1/2 70 1/2	25	65 1/2 Feb 68% Feb
Dresser Industries Inc	50c	63 1/2 64 1/2	130	50 1/2 Jan 66 Mar	Pure Oil Co (Un)	5	50 1/2 50 1/2	251	38% Jan 50 1/2 Apr
DuMont (Allen B) Labs	1	88 1/2 88 1/2	50	8 1/2 Mar	RKO Pictures Corp (Un)	—	43 1/2 43 1/2	41	8 1/2 Mar 8 1/2 Mar
Du Font (E I) de Nemours (Un)	5	228 2/4 236 2/4	116	215 1/2 Mar 216 Jan	RKO Theatre Corp (Un)	—	10 1/2 10 1/2	213	9 1/2 Feb 12 Jan
Eastman Kodak Co (Un)	10	88 1/2 88 1/2	244	78 Feb 86 Mar	Radio Corp of America (Un)	45 1/2	45 1/2 45 1/2	501	41 1/2 Jan 50 1/2 Mar
El Paso Natural Gas (Un)	3	45 1/2 45 1/2	418	43 1/2 Apr 49 Feb	Raytheon Mfg Co (Un)	5	17 1/2 17 1/2	313	16 Jan 19 Mar
Electric Auto-Lite Co (Un)	5	37 1/2 37 1/2	8	37 1/2 Jan 40 1/2 Apr	Republic Aviation (Un)	—	134 1/2 134 1/2	164	33 1/2 Apr 40 Jan
Electrical Products Corp	4	13 1/2 13 1/2	555	13 Jan 13 1/2 Mar	Republic Pictures Corp (Un)	50	17 1/2 17 1/2	12	7 1/2 Mar 9 1/2 Jan
ElectroData Corp	1	18 18	676	13 1/2 Jan 19 1/2 Mar	Republic Steel Corp (Un)	10	47 1/2 49 1/2	411	43 Feb 49 Mar
Emerson Radio & Phonograph (Un)	5	11 1/2 11 1/2	210	11 1/2 Apr 13 Jan	Reserve Oil & Gas Co	—	28 1/2 31	4,500	23 1/2 Feb 34 Mar
Erie Railroad Co (Un)	—	22 1/2 22 1/2	34	20 1/2 Jan 23 1/2 Apr	Rexall Drug Inc	—	9 1/2 9 1/2	310	9 1/2 Jan 10 Jan
Eureka Corporation (Un)	25c	2 1/2 2 1/2	400	1 1/2 Jan 2 1/2 Apr	Reynolds (R J) Tob class B (Un)	10	54 1/2 54 1/2	754	49% Mar 55 Apr
Exeter Oil Co Ltd class A	2.15	2.10 2.20	6,700	2.00 Jan 2.50 Jan	Rheem Manufacturing Co	1	33 33	1,705	33 Apr 37 Mar
Fairchild Enz & Airplane (Un)	1	14 1/2 14 1/2	614	13 1/2 Mar 14 1/2 Jan	Rice Ranch Oil Co	—	95c 95c	1,100	85c Feb 95c Apr
Farmers & Merchants Bk	10	32 1/2 32 1/2	566	32 Apr 36 Jan	Richfield Oil Corp	—	79 79	208	70 1/2 Feb 83 1/2 Apr
Feeders-Quiggin Corp (Un)	1	12 1/2 12 1/2	25	12 1/2 Apr 12 1/2 Mar	Rockwell Spring & Axle (Un)	5	33 1/2 33 1/2	500	27 1/2 Feb 33 1/2 Apr
Fitzsimmons Stores class A	1	24 1/2 24 1/2	865	24 1/2 Apr 28 1/2 Jan	Rohr Aircraft Corp	—	22 1/2 22 1/2	340	22 1/2 Feb 25 1/2 Jan
Flintkote Co (Un)	5	39 39							

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 13

## Los Angeles Stock Exchange (Cont.)

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1		
Par	Low	High	Shares	Low	High	
United Aircraft Corp (Un)	5	470 1/2	469 1/2 - 471 1/2	181	54 1/2 - 55 1/2	Mar
United Fruit Co (Un)	•	52 1/2	52 1/2 - 53	531	51 1/2 - 52 1/2	Jan
United Gas Corp (Un)	10	30 1/2	30 1/2 - 30 3/4	45	30 1/2 - 32 1/2	Mar
U S Plywood Corp	1	46 3/4	46 3/4 - 48	45	37 1/2 - 48	Feb
U S Rubber Co (Un)	5	57 1/2	57 1/2 - 57 1/2	11	51 1/2 - 59	Jan
U S Steel Corp	16 1/2	60	59 1/2 - 61	1,928	51 1/2 - 61	Feb
Universal Consolidated Oil	10	25	25 - 25 1/2	245	53 - 53	Jan
Van de Kamp's Bakers	•	25	25 - 25	137	21 - 25	Jan
Vanadium Corp of Amer (Un)	1	50	50 - 50	300	42 - 42	Mar
Va-Carolina Chem Corp (Un)	•	34 1/2	34 1/2 - 34 1/2	35	38 1/2 - 38 1/2	Jan
Warner Bros Pictures (Un)	5	21	21 - 21	280	19 1/2 - 23 1/2	Feb
Western Air Lines Inc.	1	21 1/2	21 1/2 - 21 1/2	125	19 1/2 - 23 1/2	Mar
Western Union Teleg (Un)	2.50	21 1/4	21 1/4 - 22	675	20 - 20	Feb
Westinghouse Air Brake (Un)	10	31 1/2	30 1/2 - 31 1/2	341	29 - 32	Mar
Westinghouse Elec (Un)	12 1/2	57 1/2	57 1/2 - 59	1,532	57 - 65 1/2	Feb
Wheeling Steel Corp (Un)	10	53 1/2	53 1/2 - 53 1/2	145	46 1/2 - 53 1/2	Apr
Williston Basin Oil Exploration	10c	31c	31c - 32c	4,900	30c - 39c	Jan
Wilson & Co Inc (Un)	•	15 1/2	15 1/2 - 15 1/2	3	13 1/2 - 16 1/2	Mar
Woolworth (F W) (Un)	10	48 1/2	48 1/2 - 48 1/2	267	47 1/2 - 50	Mar
Worthington Corp (Un)	10	42 1/2	42 1/2 - 45 1/2	25	53 1/2 - 53 1/2	Apr
York Corp (Un)	1	26 1/2	26 1/2 - 26 1/2	100	23 1/2 - 27 1/2	Apr
Youngstown Sheet & Tube (Un)	•	101 1/4	101 1/4 - 101 1/4	16	86 1/2 - 95	Jan
Zenith Radio Corp (Un)	•	128 1/4	128 1/4 - 129	141	130 1/2 - 130 1/2	Mar

## STOCKS

Par	Low	High	Sales for Week	Range Since Jan. 1		
Gamble-Skogmo Inc	5	10 1/4	10 1/4 - 10 1/2	400	9 1/2 - 10 1/4	Mar
General American Transportation	2.50	68 1/4	68 1/4 - 69 1/2	100	66 - 70	Mar
General Box Corp	1	2 1/2	2 1/2 - 2 1/2	2,400	2 1/2 - 2 1/2	Jan
General Candy Corp	5	13	12 1/2 - 14	301	12 1/2 - 14	Feb
General Contract	2	—	—	400	15 1/2 - 15 1/2	Mar
General Dynamics Corp (Un)	3	60 1/2	60 1/2 - 62	800	58 1/2 - 60 1/2	Feb
General Electric Co	6	61 1/2	60 1/2 - 62 1/2	1,800	52 1/2 - 65	Jan
General Foods Corp new com	•	50	50 - 50	100	50 - 50	Apr
General Motors Corp new com	1.66 1/2	45	45 - 45 1/2	7,300	42 1/2 - 49 1/2	Feb
General Telephone Corp	10	45	45 - 45 1/2	500	38 - 45 1/2	Apr
Gibson Refrigerator Co	1	15 1/2	15 1/2 - 16	5,700	12 1/2 - 16 1/2	Mar
Gillette (The) Co	1	46 1/2	46 1/2 - 47 1/2	1,000	40 1/2 - 50	Mar
Gidden Co (Un)	10	38 1/4	38 1/2 - 38 1/2	200	37 1/2 - 41	Jan
Goodyear Tire & Rubber Co	•	71 1/2	71 1/2 - 73	600	60 1/2 - 74 1/4	Apr
Gossard (W H) Co	•	18	17 1/2 - 18	350	17 - 18	Feb
Gray Drug Stores	1	21	21 - 21	100	19 1/2 - 23	Jan
Great Lakes Dredge & Dock	•	29 1/2	29 1/2 - 30	500	25 - 30 1/2	Mar
Great Lakes Oil & Chemical	1	—	1 1/2 - 1 1/2	1,000	1 1/2 - 2	Mar
Grefi Bros Cooperative class A	•	35 1/2	35 1/2 - 35 1/2	100	30 - 37	Jan
Greyhound Corp (Un)	3	14 1/2	14 1/2 - 15	1,700	14 1/2 - 15 1/2	Feb
Griesedieck Co	1	10 1/2	10 1/2 - 11	188	10 - 11	Jan
Gulf Oil Corp	25	—	105 - 106 1/2	200	85 - 106 1/2	Jan

## Midwest Stock Exchange

A compilation of the round-lot transactions only

## STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range Since Jan. 1		
Par	Low	High	Shares	Low	High	
Abbott Laboratories	5	44 1/4	44 1/4 - 45 1/4	800	39 1/4 - 45 1/4	Apr
Acme Steel Co	10	32 1/2	32 1/2 - 33 1/2	1,400	30 1/2 - 33 1/2	Apr
Admiral Corp	1	19 1/4	18 1/2 - 19 1/4	2,200	18 1/2 - 21 1/2	Jan
Advanced Aluminum Castings	5	8 1/2	8 1/2 - 9 1/4	500	8 - 10 1/2	Mar
Akron Brass Mfg N	50c	15	15 - 15 1/2	300	12 - 17	Mar
Alleghany Corp (Un)	1	8 1/2	8 1/2 - 9	400	7 1/2 - 9 1/2	Mar
Alstede Laboratories	•	70 1/4	68 - 70 1/4	950	46 - 73	Mar
Allis Chalmers Mfg	20	69 1/2	69 1/2 - 69 1/2	500	65 1/2 - 75 1/2	Mar
American Airlines (Un)	1	24 1/2	24 1/2 - 25	1,000	22 1/2 - 26 1/2	Mar
American Broadcasting	•	29 1/2	29 1/2 - 29 1/2	1,300	25 1/2 - 29 1/2	Apr
Paramount Theatres (Un)	1	27 1/2	27 1/2 - 29 1/2	1,300	25 1/2 - 29 1/2	Apr
American Can Co (Un)	12.50	46	46 - 47 1/2	500	44 - 48 1/2	Apr
American Cyanamid Co	10	75	74 1/2 - 76 1/2	900	61 - 76 1/2	Apr
American Investment Co (Ill)	1	16 1/2	16 1/2 - 16 1/2	400	16 1/2 - 17 1/2	Feb
American Machine & Foundry	7	30	30 - 30	600	24 1/2 - 30	Apr
American Motors Corp	5	7 1/2	7 1/2 - 7 1/2	600	7 1/2 - 8 1/2	Jan
American Rad & Stand San (Un)	5	23	23 - 23 1/2	1,400	21 1/2 - 23 1/2	Jan
American Tel & Tel Co	100	182 1/4	182 1/4 - 183 1/4	700	179 1/2 - 186 1/2	Feb
American Tobacco	28	80 1/2	80 1/2 - 80 1/2	700	75 1/2 - 83 1/2	Feb
American Viscose Corp	25	42	41 1/2 - 43 1/2	1,100	41 1/2 - 41 1/2	Mar
Amurex Oil Co class A common	5	6 1/2	6 1/2 - 7	400	5 1/2 - 7 1/2	Mar
Anaconda Copper Mining (Un)	50	79 1/2	79 1/2 - 80 1/2	200	66 1/2 - 87 1/2	Mar
Arcoa Steel Corp	10	58 1/2	58 1/2 - 58 1/2	400	46 1/2 - 58 1/2	Mar
Armour & Co (Ill) common	5	20 1/2	20 1/2 - 20 1/2	2,400	15 1/2 - 21 1/2	Apr
Ashland Oil & Refining common	1	19	18 1/2 - 19 1/2	4,500	15 1/2 - 20	Mar
\$1.50 conv 2nd preferred	•	29 1/2	29 1/2 - 29 1/2	32	25 1/2 - 30 1/2	Jan
Atchison Topeka & Santa Fe	50	160 1/2	159 1/2 - 161 1/2	600	140 1/2 - 162	Apr
Athey Products Corp	4	13 1/2	13 1/2 - 13 1/2	300	12 1/2 - 14 1/2	Mar
Atlantic Refining Co	10	41 1/4	41 1/4 - 42 1/2	900	35 1/4 - 42 1/2	Apr
Automatic Washer Co	1.50	8	6 1/2 - 8	6,500	5 1/2 - 9 1/2	Jan
Aveco Manufacturing Corp	3	6 1/2	6 1/2 - 6 1/2	5,400	5 1/2 - 6 1/2	Jan
Baldwin-Lima-Hamilton (Un)	13	—	13 1/4 - 14 1/4	950	13 1/2 - 15 1/2	Jan
Bastian-Blessing Co	•	69	69 - 70	100	61 1/2 - 76 1/2	Mar
Bearings Inc	50c	2 1/2	2 1/2 - 3	300	2 1/2 - 3 1/2	Feb
Belden Manufacturing Co	10	30	29 - 30	1,550	24 1/2 - 30	Jan
Bendix Aviation Corp	5	55 1/2	55 1/2 - 56 1/2	700	50 - 58 1/2	Mar
Benguet Consol Mining Co (Un)	1p	2	1 1/2 - 2	1,200	1 1/2 - 2 1/2	Feb
Bethlehem Steel Corp (Un)	•	161	166	600	146 1/2 - 166	Apr
Binks Manufacturing Co	1	26 1/2	26 1/2 - 26 1/2	100	20 1/2 - 29	Mar
Booth Fisheries Corp	5	18	18 - 20 1/2	1,350	17 1/2 - 20 1/2	Apr
Borg (George W) Corp	10	27 1/2	27 1/2 - 29 1/2	600	27 1/2 - 34 1/2	Jan
Borg-Warner Corp	5	48 1/2	48 1/2 - 50 1/2	800	38 1/2 - 50 1/2	Mar
Brach & Sons (E J)	•	75	75 - 75	100	68 - 77	Mar
Brad Foote Gear Works	20c	—	2 1/2 - 2 1/2	200	2 1/2 - 2 1/2	Jan
Budd Company	5	19 1/2	19 1/2 - 19 1/2	700	19 1/2 - 21 1/2	Jan
Burlington Industries Inc	1	14 1/2	14 1/2 - 14 1/2	1,200	14 1/2 - 14 1/2	Mar
Burroughs Corp (Un)	5	37 1/2	37 1/2 - 37 1/2	600	28 1/2 - 37 1/2	Mar
Burton-Dixie Corp	12.50	25 1/2	25 1/2 - 26 1/2	300	23 1/2 - 27 1/2	Jan
Butler Brothers common	15	—	24 1/2 - 24 1/2	100	22 1/2 - 26 1/2	Jan
Calumet & Hecla Inc	5	16	15 1/4 - 16	1,300	12 1/2 - 16	Mar
Canadian Pacific (Un)	25	34 1/2	34 1/2 - 34 1/2	400	32 1/2 - 36 1/2	Mar
Canadian Prospect Ltd	16 1/2c	5 1/2	4 7/8 - 5 1/2	4,300	4 1/2 - 5 1/2	Apr
Carrier Corp common	10	57 1/2	57 1/2 - 57 1/2	35	53 1/2 - 59	Mar
Celanese Corp of America	•	18 1/2	18 1/2 - 18 1/2	1,100	18 - 21	Jan
Centilivre Brewing Corp	50c	1 1/2				

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 13

STOCKS	Friday	Week's	Sales	Range	for Week	Sales	Range	for Week	STOCKS	Friday	Week's	Sales	Range	for Week	Sales	Range	
Par	Last	Range	of Prices	Shares	Range Since Jan. 1	Low	High	Shares	Par	Last	Range	of Prices	Shares	Range Since Jan. 1	Low	High	
Sangamon Electric Co.	10	35 1/4	35 1/4	100	30 Jan	35 1/4	Apr		Harbison Walker Refractories	*	53 3/4	53 3/4	54 1/4	155	48 3/4	Jan	55 Mar
Echenley Industries (Un)	140	20 1/2	21	400	19 1/2 Feb	22 1/2 Mar			Joy Manufacturing Co.	1	41 1/2	42 1/2	76	36	46	Mar	
Schwitzer Corp.	1	27	26	27	300	18 1/2 Jan	28	Apr	Lone Star Gas	10	29 1/2	29 1/2	30 1/2	231	28	Jan	30 1/2 Feb
Sears Roebuck & Co new com.	3	32 1/2	32 1/2	3,700	32 1/2 Jan	36 1/2 Jan			McKinney Manufacturing	1	1 1/2	1 1/2	100	18	1 1/2	Feb	1 1/2 Mar
Signode Steel Strapping Co.	1	31	31 1/4	200	21 1/2 Feb	34 1/2 Mar			Nasco Corp.	5	18	18 1/4	190	18	18	Apr	21 1/2 Feb
Sinclair Oil Corp.	5	69	67	69	1,400	55 1/2 Jan	69	Apr	Pittsburgh Brewing Co common	2.50	1 1/4	1 1/4	1	2,755	1 1/4	Jan	2 Jan
Socony Mobil Oil (Un)	15	74 1/2	74 1/2	1,900	61 1/2 Jan	76 1/2 Apr			Pittsburgh Plate Glass	10	90 1/2	89 1/2	91 1/2	237	74 1/2	Jan	96 1/2 Apr
South Bend Lathe Works	5	27	25 1/2	27	800	25 1/2 Apr	29 1/2 Apr		Pittsburgh Screw & Bolt Corp.	*	7 1/2	7 1/2	200	6 1/2	6 1/2	Jan	7 1/2 Apr
Southern Co (Un)	5	21 1/2	21 1/2	800	19 1/2 Jan	23 Mar			Rockwell Spring & Axle	5	32 1/2	32 1/2	33 1/2	261	27 1/2	Feb	33 1/2 Apr
Southern Pacific Co (Un)	*	54 1/2	55 1/2	150	52 Jan	58 1/2 Mar			San Toy Mining	10c	7c	6c	7c	12,700	5c	Jan	7c Feb
Southwestern Public Service	1	26 1/2	26 1/2	100	26 Feb	27 1/2 Jan			United Engineering & Foundry Co	5	15	14 1/2	15	254	13 1/2	Feb	15 1/2 Apr
Sperry Rand Corp.	50c	27 1/2	27 1/2	2,200	24 1/2 Feb	29 1/2 Apr			United States Glass common	1	8 1/2	8 1/2	100	6 1/2	6 1/2	Jan	8 1/2 Mar
Spiegel Inc common	2	14 1/2	15 1/2	500	14 1/2 Jan	16 Jan			U S Glass common v t c	1	8 1/2	8 1/2	100	6 1/2	6 1/2	Jan	8 1/2 Apr
Warrants	3 1/2	3 1/2	1,200	3 Apr	2 1/2 Jan				Westinghouse Air Brake	10	30 1/2	31 1/2	433	29	29	Feb	33 1/2 Mar
Square D common	5	73	73	10	51 1/2 Feb	73 Apr			Westinghouse Electric Corp.	12.50	58 1/2	57 1/2	59 1/2	1,155	56 1/2	Feb	66 Mar
Standard Brands	*	41 1/2	41 1/2	100	40 1/2 Feb	42 1/2 Jan											
Standard Oil of California	*	105 1/4	105 1/4	1,200	87 1/2 Jan	109 Apr											
Standard Oil of Indiana	25	59 1/2	58 1/2	1,900	48 1/2 Jan	63 1/2 Apr											
Standard Oil (N J) (Un) (new)	15	60 1/2	59 1/2	3,300	50 1/2 Jan	62 1/2 Apr											
Standard Oil Co (Ohio)	10	62 1/2	62 1/2	800	47 1/2 Jan	65 1/2 Mar											
Standard Railway Equipment	1	13 1/2	13 1/2	2,500	13 1/2 Feb	14 1/2 Jan											
Stewart-Warner Corp.	5	38 1/2	39 1/2	900	33 1/2 Feb	39 1/2 Apr											
Stone Container Corp.	1	17 1/2	17 1/2	900	14 1/2 Jan	17 1/2 Mar											
Studebaker-Packard Corp.	10	9 1/2	10	4,300	8 Mar	10 1/2 Feb											
Sunbeam Corp.	1	35 1/2	35 1/2	100	32 Feb	42 Apr											
Sundstrand Machine Tool	5	26 1/2	26 1/2	3,150	24 1/2 Mar	29 1/2 Jan											
Sunray Mid Continent Oil Co	1	26 1/2	27 1/2	3,400	22 1/2 Jan	27 1/2 Apr											
Swift & Company	25	47 1/2	48 1/2	1,400	46 1/2 Feb	48 1/2 Feb											
Sylvania Electric Products	7.50	49 1/2	49 1/2	100	42 1/2 Feb	51 1/2 Mar											
Texas Co (The)	25	130 1/2	132 1/2	300	116 Jan	134 1/2 Apr											
Texas Gulf Producing	3.33%	43 1/2	44 1/2	400	39 Jan	50 Apr											
Thor Power Tool Co.	*	26	24 1/2	26	1,450	24 Mar	26 Jan										
Toledo Edison Co	5	14 1/2	14 1/2	900	14 1/2 Jan	14 1/2 Mar											
Transamerica Corp.	2	38 1/2	39 1/2	1,400	38 1/2 Jan	42 Feb											
Trav-ler Radio Corp.	1	2	2	800	2 Jan	2 1/2 Jan											
Tri-Continental Corp (Un)	1	27 1/2	27 1/2	200	25 Feb	28 Apr											
20th Century-Fox Film (Un)	1	28 1/2	28 1/2	1,400	21 1/2 Jan	28 1/2 Apr											
208 So La Salle St Corp	*	62 1/2	62 1/2	150	61 1/2 Mar	63 1/2 Jan											
Union Carbide & Carbon Corp.	*	124 1/2	124 1/2	700	103 1/2 Jan	129 1/2 Apr											
Union Electric of Mo (Un)	10	28 1/2	28 1/2	800	28 1/2 Apr	30 Jan											
Union Oil of California	25	61 1/2	61 1/2	400	52 1/2 Jan	64 1/2 Apr											
United Air Lines Inc	10	40 1/2	39 1/2	500	36 1/2 Feb	43 1/2 Mar											
U S Gypsum new common	4	69 1/2	69 1/2	450	54 1/2 Jan	71 1/2 Apr											
U S Industries	1	18 1/2	18 1/2	100	15 1/2 Jan	18 1/2 Mar											
U S Steel Corp.	16 1/2	59 1/2	61 1/2	3,600	51 1/2 Jan	61 1/2 Apr											
Van Dorn Iron Works	*	15 1/2	15 1/2	90	15 Mar	19 Jan											
Walgreen Co	10	31 1/2	32	200	30 1/2 Mar	32 1/2 Feb											
Webster-Chicago Corp.	1	13 1/2	13 1/2	3,700	13 Jan	15 Mar											
Western Union Telegraph	2 1/2	21 1/2	22 1/2	900	19 1/2 Feb	22 1/2 Mar											
Westinghouse Electric Corp.	12 1/2	57 1/2	59 1/2	4,800	32 1/2 Jan	57 1/2 Mar											
Whirlpool Seeger Corp.	5	26 1/2	26 1/2	325	25 1/2 Feb	28 1/2 Feb											
White Motor Co.	1	44 1/2	44 1/2	125	36 1/2 Feb	44 1/2 Apr											
Wibley Stores Inc common	*	15 1/2	15 1/2	600	15 1/2 Apr	17 Feb											
Wisconsin Electric Power (Un)	10	33 1/2	33 1/2	200	33 Jan	37 1/2 Feb											
Wisconsin Public Service	10	24 1/2	24 1/2	200	22 1/2 Jan	24 1/2 Apr											
Woolworth (F W) Co.	10	48	48	300	47 1/2 Jan	50 1/2 Mar											
Wrigley (Wm) Jr.	*	97 1/2	97 1/2	50	92 1/2 Jan	98 1/2 Mar											
Yates-Amer. Machine Co.	5	13 1/2	14 1/2	400	13 1/2 Mar	15 1/2 Jan											
Youngstown Sheet & Tube	*	102	102	100	84 Feb	103 1/2 Apr											
Zenith Radio Corp.	*	129 1/2	129 1/2	60	125 1/2 Mar	140 1/2 Jan											

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday	Week's	Sales	Range	for Week	Sales	Range	for Week	STOCKS	Friday	Week's	Sales	Range	for Week	Sales	Range	
Par	Last	Range	of Prices	Shares	Range Since Jan. 1	Low	High	Shares	Par	Last	Range	of Prices	Shares	Range Since Jan. 1	Low	High	
American Stores Co.	51 1/2	50 1/2	52 1/2	960	50 1/2 Apr	59 1/4 Jan			Calaveras Cement Co.	5	35 1/2	35 1/2	36	741	35 1/2	Apr	39 1/2 Jan
American Tel & Tel.	100	1															

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED APRIL 13

San Francisco Stock Exch. (Cont.)		Friday	Week's	Sales	STOCKS		Friday	Week's	Sales	STOCKS		STOCKS		
Par	Stocks	Last	Range of Prices	Shares	Range Since Jan. 1	Low	High	Par	Last	Range of Prices	Shares	Range Since Jan. 1	Low	High
General Dynamics Corp.	1	62	61 1/2 - 62	1,139	57 1/4 Feb	64 1/4 Feb	57 1/4 Feb	1	26	a33% - a33%	25	31 1/2 Feb	36	Jan
General Electric Co (Un)	5	50 1/2	50 1/2	100	50 1/2 Apr	50 1/2 Apr	53 1/4 Jan	50 1/2 Mar	50	26 1/2 - 27 1/2	1,455	23 Feb	28	Apr
General Foods Corp (Un)	*	100 1/2	100 1/2	240	92 Mar	100 1/2 Apr	92 Mar	33 1/2	a23% - a23%	25	20 1/2 Jan	24 1/2 Mar		
New common w l.	*	45	45	3,634	43 Feb	49 Mar	43 Feb	12 1/2	12 1/2	475	1 10 Jan	1 8 Jan		
General Motors Corp com	1 1/2	45	45	3,634	2,428	12 1/2 Feb	14 Mar	12 1/2	13 1/2	30% - 31%	5	56 Jan	75 1/2 Mar	
General Paint Corp common	*	18	18	18	370	17 1/2 Apr	18 Jan	18	18	30% - 31%	965	30% Apr	36 Mar	
Preferred	*	19	19	250	19 Jan	19 Jan	19 Jan	7 1/2	7 1/2	4,725	6 1/2 Jan	7 1/2 Feb		
Convertible 2nd preferred	*	4 1/2	4 1/2	458	4 1/2 Jan	4 1/2 Mar	4 1/2 Jan	97 1/2	99 1/2	376	78 1/2 Jan	100 Apr		
General Public Service (Un)	10c	83 7/8	83 7/8	59	35 1/2 Feb	38 1/2 Mar	35 1/2 Feb	14 1/2	15	200	13 1/2 Mar	15 1/2 Jan		
General Public Utilities (Un)	5	43 1/2	43 1/2	382	38 1/2 Jan	45 1/2 Apr	38 1/2 Jan	a73% - a73%	63	64 1/2 Jan	70 1/2 Jan			
General Telephone Corp com (Un)	10	44 1/2	44 1/2	43	38 1/2 Jan	45 1/2 Apr	38 1/2 Jan	70 1/2 - 70 1/2	385	65 1/2 Feb	72 1/2 Jan			
Gillette Co	1	48 1/2	48 1/2	80	42 1/2 Jan	49 1/2 Mar	42 1/2 Jan	a48 1/2 - a51 1/2	262	39 1/2 Jan	45 1/2 Mar			
Gladding McBean & Co	10	29	29 1/2	455	24 1/2 Jan	30 Apr	24 1/2 Jan	46 1/2 - 46 1/2	267	41 1/2 Feb	50 1/2 Mar			
Goebel Brewing Co	1	a4 1/2	a4 1/2	25	4 1/2 Apr	5 1/2 Feb	4 1/2 Apr	5	962	4 1/2 Mar	5 1/2 Jan			
Goodyear Tire & Rubber (Un)	5	a71 1/2	a72	61	60 1/2 Feb	73 1/2 Apr	60 1/2 Feb	a37% - a38 1/2	77	36 1/2 Jan	41 1/2 Mar			
Great Lakes Oil & Chem (Un)	1	13 1/2	13 1/2	100	1 1/2 Jan	1 1/2 Mar	1 1/2 Jan	17 1/2	17 1/2	555	16 Feb	19 1/2 Mar		
Great Northern Ry	*	a44 1/2	a44 1/2	275	39 1/2 Jan	46 1/2 Apr	39 1/2 Jan	48 1/2 - 48 1/2	700	43 1/2 Feb	49 1/2 Apr			
Greyhound Corp	3	14 1/2	14 1/2	605	14 1/2 Feb	15 Apr	14 1/2 Feb	14 1/2 - 15	200	26 Mar	32 1/2 Mar			
Grumman Aircraft Engr (Un)	1	a32	a32	50	32 1/2 Mar	34 1/2 Jan	32 1/2 Mar	a73% - a73 1/2	63	64 1/2 Jan	70 1/2 Jan			
Gulf Oil Corp (Un)	25	103 a109 1/2	283	87 1/2 Feb	109 1/2 Apr	87 1/2 Feb	109 1/2 Apr	70 1/2 - 70 1/2	385	65 1/2 Feb	72 1/2 Jan			
Hancock Oil Co class A	1	40	36	40	2,710	30 1/2 Jan	40 Apr	a48 1/2 - a51 1/2	1,033	50 Mar	55 1/2 Apr			
Preferred	25	a25 1/2	a25 1/2	11	8 -	8 -	8 -	33 - 34	2,533	33 Apr	37 1/2 Mar			
Hawaiian Pineapple Co Ltd	7.50	12 1/2	12 1/2	560	12 1/2 Feb	13 1/2 Feb	12 1/2 Feb	5 4% - 5 4%	112	71 Feb	83 1/2 Apr			
Hoffman Elect (Calif) (Un)	50c	a22 1/2	a22 1/2	105	24 1/2 Feb	25 Mar	24 1/2 Feb	a37% - a38 1/2	173	29 Apr	32 1/2 Mar			
Holly Development Co	1	1 1/2	1 1/2	1,000	1 1/2 Jan	1 1/2 Apr	1 1/2 Jan	1 10	105	10 1/2 Jan	11 1/2 Jan			
Holly Oil Co (Un)	1	2 45	2 45	100	2 25 Jan	2 55 Jan	2 25 Jan	48 1/2 - 48 1/2	105	10 1/2 Feb	11 1/2 Jan			
Homestake Mining Co (Un)	12 1/2	35 1/2	35 1/2	345	35 1/2 Jan	38 Feb	35 1/2 Jan	54 1/2 - 55 1/2	1,033	50 Mar	55 1/2 Apr			
Honokau Sugar Co (Un)	20	11	11	456	10 1/2 Mar	11 Apr	10 1/2 Mar	1 10	105	10 1/2 Feb	11 1/2 Jan			
Honolulu Oil Corp	10	65	65	707	56 1/2 Jan	68 1/2 Mar	56 1/2 Jan	6 1/2 - 6 1/2	115	81 Jan	97 1/2 Apr			
Hupp Corp	1	6 1/2	6 1/2	100	6 1/2 Apr	6 1/2 Jan	6 1/2 Apr	a33 1/2 - a33 1/2	100	9 1/2 - 10	9 1/2 Feb	10 Mar		
Idaho Mary Mines Corp (Un)	1	1.10	1.10	2,050	88c Feb	1.30 Feb	88c Feb	5 1/2 - 5 1/2	1,570	18 1/2 Jan	22 Apr			
Idaho Power Co	10	a31 1/2	a31 1/2	100	28 1/2 Jan	31 1/2 Mar	28 1/2 Jan	5 1/2 - 5 1/2	86	23 1/2 Jan	23 1/2 Mar			
International Harvester	*	35 1/2	35 1/2	730	35 1/2 Apr	38 1/2 Feb	35 1/2 Apr	a23 1/2 - a23 1/2	112,500	4c Jan	10c Mar			
International Nickel Co Canada (Un)	*	91 1/2	91 1/2	165	79 1/2 Jan	93 1/2 Mar	79 1/2 Jan	5 1/2 - 5 1/2	1,335	19 Apr	22 1/2 Mar			
International Paper Co (Un)	7 1/2	a133 1/2	a133 1/2	231	109 1/2 Feb	135 Mar	109 1/2 Feb	a23 1/2 - a23 1/2	255	19 1/2 Mar	22 1/2 Mar			
International Tel & Tel com (Un)	*	35 1/2	35 1/2	385	30 1/2 Feb	37 1/2 Apr	30 1/2 Feb	6 1/2 - 6 1/2	218	66 1/2 Jan	72 1/2 Mar			
Intex Oil Co	33 1/2	9	9	1,635	8 1/2 Feb	10 Jan	8 1/2 Feb	1 19 1/2	60	18 Feb	19 1/2 Mar			
Johns-Manville Corp new com (Un)	5	a54 1/2	a57 1/2	63	49 1/2 Mar	52 Apr	49 1/2 Mar	5 1/2 - 5 1/2	1,214	32 1/2 Jan	36 1/2 Mar			
Jones & Laughlin Steel (Un)	10	49 1/2	49 1/2	170	43 1/2 Feb	50 1/2 Apr	43 1/2 Feb	5 1/2 - 5 1/2	1,033	39 1/2 Jan	41 1/2 Mar			
Kaiser Alum & Chem Corp com	33 1/2	46 1/2	44 1/2	3,173	35 Feb	48 1/2 Apr	35 Feb	5 1/2 - 5 1/2	98	64 Jan	80 1/2 Apr			
Kaiser Industries new common	4	16 1/2	16 1/2	380	16 Mar	19 1/2 Mar	16 Mar	38 1/2 - 38 1/2	107	31 1/2 Jan	40 Apr			
Kansas Power & Light (Un)	8 3/4	a22 1/2	a22 1/2	85	21 1/2 Feb	22 1/2 Apr	21 1/2 Feb	59 1/2 - 59 1/2	1,234	56 1/2 Jan	69 1/2 Apr			
Kennecott Copper Corp (Un)	*	a132 1/2	a134 1/2	287	117 1/2 Feb	147 Mar	117 1/2 Feb	51 1/2 - 51 1/2	511	64 1/2 Jan	77 1/2 Mar			
Kern County Land Co	2 1/2	52 1/2	52 1/2	249	45 1/2 Jan	53 1/2 Mar	45 1/2 Jan	67 1/2 - 67 1/2	493	49 1/2 Jan	52 1/2 Mar			
Leslie Salt Co	10	50 1/2	50 1/2	150	44 Feb	52 1/2 Mar	44 Feb	42 1/2 - 42 1/2	168	25 1/2 Mar	26 1/2 Jan			
Libby McNeill & Libby	7	16 1/2	16 1/2	153	15 1/2 Feb	18 1/2 Mar	15 1/2 Feb	42 1/2 - 42 1/2	100	42 1/2 Feb	43 1/2 Mar			
Liggett & Myers Tobacco	25	a68 1/2	a68 1/2	148	67 1/2 Mar	72 1/2 Feb	67 1/2 Mar	42 1/2 - 42 1/2	23	8 Feb	8 Mar			
Lockheed Aircraft Corp	1	49	49 1/2	673	45 1/2 Apr	53 1/2 Jan	45 1/2 Apr	22 1/2 - 22 1/2	1,335	19 1/2 Jan	21 1/2 Apr			
Loew's Inc	(Un)	a22 1/2	a22 1/2	245	19 1/2 Jan	24 1/2 Mar	19 1/2 Jan	22 1/2 - 22 1/2	120	46 1/2 Feb	49 1/2 Apr			
Lorillard (P) Company (Un)	10	a20	a20	50	20 Apr	20 1/2 Jan	20 Apr	22 1/2 - 22 1/2	476	42 1/2 Feb	51 1/2 Mar			
Magnavox Co (Un)	1	a38 1/2	a32 1/2	84	36 1/2 Feb	37 1/2 Mar	36 1/2 Feb	27 1/2 - 27 1/2	1,862	24 1/2 Feb	29 Apr			
Marchant Calculators	5	26	26 1/2	2,058	23 1/2 Jan	28 1/2 Apr	23 1/2 Jan	a14 1/2 - a14 1/2	30	14 Jan	15 1/2 Mar			
Marine Bancorporation (Un)	*	93	93	50	89 1/2 Jan	93 Apr	89 1/2 Jan	a41 1/2 - a42	135	39 1/2 Jan	41 1/2 Mar			
Martin Co (Glen)	1	34 1/2	34 1/2	263	33 Jan	32 1/2 Mar	33 1/2 Jan	106	105 10 1/2	4,249	87 1/2 Jan	110 Apr		
Matson Navigation Co (Un)	*	35	35	2,464	32 1/2 Jan	36 1/2 Mar	32 1/2 Jan	59 1/2 - 59 1/2	3,200	62 1/2 Mar	62 1/2 Apr			
McBryde Sugar Co (Un)	5	5	5	200	5 Mar	5 Mar	5 Mar	5 1/2 - 5 1/2	50 1/2	50 1/2 Mar	52 1/2 Apr			
McKesson & Robbins Inc (Un)	18	a47	a47 1/2	14	8 -	8 -	8 -	67 1/2 - 67 1/2	412	52 1/2 Feb	67 1/2 Apr			
Meier & Frank Co Inc	10	15%	15%	200	15 1/2 Mar	16 1/2 Jan	15 1/2 Mar	15 1/2 - 15 1/2	30	14 Jan	15 1/2 Mar			
Menasco Mig Co	1	5 1/2	5 1/2	175	5 Jan	6 Feb	5 Jan	7 1/2 - 7 1/2	135	39 1/2 Jan	41 1/2 Mar			
Merck & Co Inc (Un)	16 1/2	27 1/2	27 1/2	372	23 Jan	29 1/2 Mar	23 Jan	59 1/2 - 59 1/2	1,234	56 1/2 Jan	69 1/2 Mar			
Merrill Petroleum Ltd (Un)	1	a20	a20	135	12 1/2 Mar	21 1/2 Mar	12 1/2 Mar	59 1/2 - 59 1/2	223	19 1/2 Jan	23 Mar			
Middle South Util Inc com	10	29 1/2	29 1/2	987	29 1/2 Apr	32								

## CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 13

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High	Low	Par	Low	High	Low	High	
Argus Corp Ltd common	25	24 1/4	25	925	21 1/2 Jan	25	Apr	22 3/4	23	
\$2.40 preferred	50	57	57	150	50 Mar	57 1/2 Jan	20	141	141 Apr	
Asbestos Corp	43	42 1/4	43 1/4	3,365	40 Jan	45 Mar	22	20	22 Apr	
Atlas Steels Ltd	24	22 1/2	24	6,763	17 1/2 Feb	24 Apr	3	19	22 Mar	
Bailey Steamship preferred	25	28	28 1/4	70	25 Jan	28 1/4 Apr	—	—	19 Mar	
Bank of Montreal	10	53 1/2	53 1/2	55	1,855	47 1/2 Jan	55 1/2 Apr	—	—	
Bank of Nova Scotia	10	65 1/2	67 1/2	1,770	58 1/2 Jan	68 1/2 Apr	—	9	9 Jan	
Banque Canadienne Nationale	10	42	42	1,090	39 1/2 Mar	42 1/2 Apr	24	24	10 Jan	
Bathurst Power & Paper class A	64	63 1/2	64	475	62 1/2 Mar	65 Feb	46 1/2	46 1/2	24 Apr	
Class B	—	41 1/2	41 1/2	2,165	40 1/2 Jan	46 Mar	9	9	8 1/2 Mar	
Bell Telephone	25	49 1/2	49 1/2	8,800	49 1/2 Apr	51 1/2 Mar	100	100	9 1/2 Feb	
Brazilian Traction Light & Power	7 1/2	6 3/4	8	42,379	6 1/2 Apr	7 1/2 Jan	13	13	50 Mar	
British American Oil common	41	40 1/4	42 1/2	7,512	35 Jan	45 1/2 Feb	300	300	13 1/2 Jan	
British Columbia Electric Co	4 3/4 % preferred	100	102	103	280	102 Apr	105 1/2 Feb	25	25 Jan	
4 1/2 % preferred	50	51 1/2	52	500	50 Mar	52 1/2 Jan	101	101	103 1/2 Feb	
5 % preferred	50	52 1/2	52 1/2	135	52 Mar	55 Jan	48	48	11 1/2 Mar	
4 1/4 % preferred	50	49 1/2	50	140	48 Mar	50 Jan	13	13	13 1/2 Jan	
4 % preferred	100	92	92	55	92 Mar	95 Feb	300	300	3 1/2 Jan	
British Columbia Forest Products	19 1/2	18 1/2	19 1/2	4,876	16 Jan	19 1/2 Apr	18	18	26 1/2 Mar	
British Columbia Power	39 1/2	39 1/2	40 1/2	3,130	36 1/2 Jan	41 Mar	25	25	17 1/2 Mar	
British Columbia Telephone	25	49	49	471	48 Feb	52 Mar	25	25	3 1/2 Jan	
Bruck Mills Ltd class A	—	13 1/2	13 1/2	25	12 1/2 Mar	14 1/2 Jan	60	60	61 1/2 Mar	
Building Products	—	43 1/2	43 1/2	185	35 Jan	40 Jan	42 1/2	42 1/2	51 1/2 Jan	
Bulolo Gold Dredging	5	—	51 1/2	55	50 Jan	60 Feb	100	100	158 Feb	
Calgary Power 5% pfld	100	—	—	—	—	—	27	27	27 1/2 Apr	
Canada Cement common	100	—	—	—	—	—	200	200	24 Jan	
\$1.30 preferred	20	32 1/2	32 1/2	2,347	31 Mar	36 Mar	85	85	77 Feb	
Canada Dry Goods	37 1/2	37 1/2	39 1/2	3,075	34 Jan	39 1/2 Apr	23	23	22 1/2 Jan	
Canada Safeway 4.40% pfld	100	100	100	35	99 1/2 Apr	104 Jan	13	13	13 1/2 Feb	
Canada Steamship common	—	29 1/2	30 1/2	275	29 1/2 Apr	36 Jan	61 1/2	62 1/2	53 1/2 Apr	
5 % preferred	50	13	13	320	13 Jan	13 1/2 Jan	68	68	68 1/2 Apr	
Canadian Bank of Commerce	10	54	54	1,926	44 1/2 Jan	56 1/2 Mar	58 1/2	58 1/2	58 1/2 Apr	
Canadian Breweries common	—	32 1/2	32 1/2	8,024	30 1/2 Mar	33 Apr	58 1/2	58 1/2	58 1/2 Apr	
\$1.25 preferred	25	32 1/2	32 1/2	1,755	30 1/2 Mar	33 Apr	68	68	68 1/2 Apr	
Canadian Bronze common	—	31 1/2	31 1/2	160	27 Jan	32 Mar	—	—	10 1/2 Apr	
Canadian Canners Ltd	37	36 1/2	37	70	33 Feb	37 Mar	101	101	102 Jan	
Canadian Celanese common	19 1/2	19 1/2	19 1/2	1,230	19 Mar	21 1/2 Mar	21	21	20 1/2 Feb	
\$1.75 Series	25	34	34 1/2	130	34 Mar	37 Feb	21	21	21 Mar	
Canadian Chemical & Cellulose	10 1/2	10 1/2	10 1/2	2,300	9 1/2 Feb	11 1/2 Mar	20	20	20 1/2 Feb	
Canadian Cottons 6% pfld	25	8 1/2	8 1/2	60	8 Jan	9 Feb	29 1/2	29 1/2	21 1/2 Jan	
Canadian Fairbanks Morse common	—	27	27	225	25 Feb	28 1/2 Feb	49	49	49 Apr	
Canadian Hydrocarbons	—	8 1/2	8 1/2	10	7 1/2 Jan	8 1/2 Feb	11 1/2	11 1/2	10 1/2 Apr	
Canadian Industries common	—	21 1/2	22	718	21 Feb	24 Jan	101	101	102 Jan	
Canadian Locomotive	—	35	35	130	25 Jan	41 Jan	10	10	10 1/2 Jan	
Canadian Oil Companies common	23 1/2	23 1/2	24	1,065	20 Jan	24 1/2 Mar	21	21	21 Mar	
4 % preferred	100	96	96	40	96 Apr	96 Apr	21	21	21 Mar	
Warrants	1955	84.35	84.35	50	4.35 Apr	5.00 Mar	20	20	20 1/2 Feb	
Warrants	1953	9	9	520	8 Feb	10 Mar	4.55	4.55	4.55 Apr	
Canadian Pacific Railway	25	34 1/2	34 1/2	5,132	31 1/2 Feb	36 1/2 Mar	14 1/2	14 1/2	14 1/2 Feb	
Canadian Petrofina Ltd preferred	10	26	27	3,008	23 1/2 Feb	27 Apr	100	100	102 Jan	
Canadian Vickers	37	36 1/2	38	2,650	30 1/2 Jan	38 Apr	142	142	152 Jan	
Cockshutt Farm Equipment	7 1/2	7 1/2	7 1/2	4,080	6 1/2 Mar	8 1/2 Jan	10	10	11 1/2 Jan	
Coghlin (B J)	17	17	17	105	17 Jan	17 1/2 Apr	1,018	1,018	1,018 Feb	
Combined Enterprises	12 1/2	12	12 1/2	2,970	9 1/2 Jan	13 Mar	50	50	53 Jan	
Consol Mining & Smelting	35 1/2	35 1/2	36 1/2	7,451	34 Jan	38 Jan	75	75	80 Mar	
Consolidated Textile	—	5.00	5.00	600	5.00 Apr	6.50 Jan	53	53	53 1/2 Mar	
Consumers Glass	—	32 1/2	33	360	30 1/2 Jan	33 Mar	50	50	53 1/2 Apr	
Corby class A	17	17	17 1/2	1,141	17 Jan	17 1/2 Apr	142	142	153 Jan	
Class B	16 1/2	16 1/2	16 1/2	640	16 1/2 Apr	17 Feb	10	10	15 1/2 Mar	
Crown Cork & Seal Co	52	52	55	150	46 Mar	56 Apr	70	70	75 Mar	
Distillers Seagrams	2	37	37	38	4,070	37 Jan	39 1/2 Mar	225	225 1/2 Apr	
Dominion Bridge	23 1/2	23 1/2	23 1/2	5,125	20 Feb	24 Mar	10	10	10 1/2 Jan	
Dominion Coal 6% preferred	25	10	10 1/2	351	8 1/2 Feb	10 1/2 Mar	50	50	51 1/2 Mar	
Dominion Corsets	—	12	12	185	11 Jan	13 Mar	9	9	13 1/2 Apr	
Dominion Foundries & Steel com	—	33	32 1/2	34 1/2	1,210	27 1/2 Jan	34 1/2 Apr	15	15	20 1/2 Mar
Preferred	100	101	101	90	101 Apr	103 1/2 Feb	58	58	64 Jan	
Dominion Glass common	43 1/2	43 1/2	44	500	40 Feb	44 1/2 Mar	21 1/2	21 1/2	21 1/2 Mar	
Dominion Steel & Coal	21 1/2	21 1/2	22	9,375	17 1/2 Jan	22 1/2 Mar	90	90	88 Feb	
Dominion Stores Ltd	35 1/2	35 1/2	36 1/2	600	32 Jan	36 1/2 Apr	300	300	300 Apr	
Dominion Tar & Chemical common	15 1/2	15	15	7,555	12 1/2 Jan	15 1/2 Apr	15	15	15 1/2 Mar	
Red pfld	23 1/2	24	24	1,065	20 Jan	24 1/2 Mar	15	15	15 1/2 Mar	
Dominion Textile common	8 1/2	8 1/2	8 1/2	3,035	8 Feb	9 Jan	58	58	62 Feb	
Donobue Bros Ltd	40	40	41	1,835	31 Jan	44 1/2 Mar	90	90	90 Mar	
Dow Brewery Ltd	35	35	35	527	31 Jan	35 1/2 Jan	21 1/2	21 1/2	21 1/2 Mar	
Du Pont of Canada Sec com	27 1/2	27 1/2	27 1/2	1,265	24 Jan	27 1/2 Apr	3,870	3,870	3,870 Apr	
Duquies Freres class A	—	9 1/2	9 1/2	1,005	9 Mar	9 1/2 Jan	48 1/2	48 1/2	52 1/2 Mar	
Eddy Paper Co class A pfld	20	67	67 1/2	210	61 Feb	68 Mar	50	50	54 Jan	
Ford Motor (U S)	5	45 1/2	45 1/2	550	12 1/2 Apr	15 1/2 Jan	895	895	915 Apr	
Famous Players Canadian Corp	1	20	20	20 1/2	1,647	20 Apr	22	22	22 1/2 Mar	
Foundation Co of Canada	26	26	27 1/2	1,875	24 1/2 Feb	28 Mar	28	28	28 1/2 Mar	
Fraser Co's Ltd common	36 1/2	35 1/2	36 1/2	7,705	31 1/2 Jan	37 Apr	51	51	51 1/2 Mar	
Gatineau Power common	—	29 1/2	29 1/2	1,478	29 Jan	32 Jan	80c	80c	80c Apr	
5 % preferred	100	110	110 1/2	112	110 Jan	112 Jan	70c	70c	70c Mar	
5 1/2 % preferred	100	112 1/2	112 1/2	112	112 1/2 Mar	115 Jan	50	50	51 1/2 Mar	
General Bakeries Ltd	6 1/2	6 1/2	6 1/2	125	6 1/2 Feb	7 Feb	9	9	13 1/2 Apr	
General Dynamics	3	61 1/2	60	990	58 Jan	66 1/2 Apr	13 1/2	13 1/2	13 1/2 Mar	
General Motors	5	45 1/2	45 1/2	150	43 Feb	48 Mar	15	15	15 1/2 Mar	
General Steel Wares common	—	11	11	250	10 Mar	11 Jan	15	15	15 1/2 Mar	
5 % preferred	100	89 1/2	89 1/2	5	5 Jan	96 Jan	10 1/2	10 1/2	10 1/2 Mar	
Goodyear Tire 4% pfld inc 1927	50	52	52	25	52 Jan	53 Feb	10 1/2	10 1/2	10 1/2 Mar	
Great Lakes Paper Co Ltd	53 1/2	51 1/2	53 1/2	5,820	42 1/2 Jan	56 Apr	10 1/2	10 1/2</td		

## CANADIAN MARKETS

## Canadian Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
			Low	High	Low	High	
Wainwright Producers & Refiners Ltd.	1	6 6 1/2	15,420	2.75 Feb	6 1/2 Apr	15c Feb	15c Feb
Waterman (L E) Pen Co Ltd.	12	12 12 1/2	1,075	12 Apr	17 1/2 Jan	50c Apr	75c Apr
Rights	60c	50c 75c	2,803	50c Apr	75c Apr	20 Jan	21 Jan
Weststeel Products Ltd.	20	20	300	20 Jan	21 Jan	30% Jan	35 Mar
Western Canada Breweries Ltd.	5	35	725	30% Jan	35 Mar	40 Jan	47 Mar
Windsor Hotel Ltd.	—	45	45	25	40 Jan	47 Mar	

## Mining and Oil Stocks

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High
Alta Mines Ltd.	1	13c	11 1/2c	13c	11c Jan	15c Feb	15c Feb
Alex Oils Ltd.	—	a22c	a22c	200	22c Feb	27 1/2c Mar	
Amerium Mines Ltd.	1	19c	18c	22c	19c Jan	22c Apr	
Anacon Lead Mines Ltd.	20c	3.30	3.00	3.35	23,400	2.97 Apr	3.40 Jan
Antholian Mining Corp.	58c	50c	60c	42,600	48c Mar	71c Mar	
Arcadia Nickel Corp.	1	1.89	1.87	1.93	7,500	1.51 Jan	1.93 Apr
Arno Mines Ltd.	—	10	10c	14c	36,200	4 1/2c Jan	14c Apr
Atlas Sulphur & Iron	1	15 1/2c	15c	20c	11,216	15c Jan	24c Jan
Aumaqua Gold Mines Ltd.	35c	35c	44c	199,000	19 1/2c Jan	44c Apr	
Bailey Selburn Oil & Gas Ltd.	A	1	11 1/2c	11 3/4c	1,625	9c Jan	12 1/4c Apr
Barvallee Mines Ltd.	9 1/2c	9 1/2c	16c	7,600	9c Jan	20c Mar	
Base Metals Mining Corp.	1.20	1.10	1.25	11,500	92c Jan	1.15 Apr	
Beatrice Red Lake Gold Mines Ltd.	1	12c	10c	13c	37,500	10c Apr	18c Jan
Bellechasse Mining Corp.	74 3/4c	69c	77c	85,700	45c Jan	85c Mar	
Belle Chibougamau Mines Ltd.	1	32 1/4c	30c	48c	290,600	20c Mar	48c Apr
Bibis Yukon Mines Ltd.	—	13 1/2c	13 1/2c	1,000	13 1/2c Apr	13 1/2c Apr	
Bonnyville Oil & Refining Corp.	53c	52 1/2c	56c	21,406	51c Feb	68c Mar	
Boreal Rare Metals Ltd.	vtc	31c	25c	40c	32,500	15c Mar	44c Apr
Bouscadillac Gold Mines Ltd.	1	28c	25c	28c	17,503	25c Apr	42c Feb
Boucan Gold Mines Ltd.	1	3.40	3.10	3.50	73,050	1.15 Jan	3.65 Apr
Burilund Mines Ltd.	1	2.05	1.99	2.05	56,300	1.74 Feb	2.05 Apr
Burchell	—	a90c	a90c	200	—	—	
Burnt Hill Tungsten Mines Ltd.	1	2.55	2.50	2.60	19,200	2.40 Feb	2.75 Feb

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High
Calata' Petroleums Ltd.	25c	1.41	1.20	1.50	43,000	55c Jan	1.50 Apr
Calgary & Edmonton Corp Ltd.	—	25 1/2c	26 1/2c	910	19 1/2c Jan	28 1/2c Mar	
Caratumet Uranium Mines Ltd.	1	15c	15c	19,300	13c Jan	25c Jan	
Campbell Chibougamau Mines Ltd.	1	27	26 1/2c	27 1/2c	7,065	18 1/2c Jan	28 1/2c Mar
Canada Oil Lands Ltd.	—	3.50	3.70	2,400	2.70 Mar	3.70 Apr	
Canadian Admiral Oils Ltd.	61c	57c	64c	26,000	42c Feb	64c Apr	
Canadian Collieries (Dunsmuir) Ltd.	3	11	11	3,100	10 1/2c Apr	14 1/2c Jan	
Canadian Devonian Petroleums Ltd.	—	6.65	7.00	1,200	2.90 Jan	7.00 Apr	
Canadian Homestead Oils Ltd.	10c	2.25	2.25	4,500	2.12 Feb	2.28 Mar	
Canadian Lithium Mines Ltd.	1	1.40	1.20	1.45	70,450	1.00 Mar	1.85 Jan
Canuba Manganese Mines Ltd.	—	1.00	1.09	4,200	90c Mar	1.45 Feb	
Capital Lithium Mines Ltd.	—	1.95	1.40	2.00	128,700	1.20 Mar	2.00 Apr
Carnegie Mines Ltd.	—	26 1/2c	26c	30c	29,500	20c Jan	38c Jan
Carterl-Malarctic Gold Mines Ltd.	1	11c	6 1/2c	12c	150,300	5c Jan	14 1/2c Feb
Cassar Asbestos Corp Ltd.	—	9.80	9.80	750	8.25 Jan	10 1/2c Mar	
Celta Development & Mining Co Ltd.	12c	9c	12c	44,500	9c Mar	13c Jan	
Central Manitoba Mines Ltd.	—	13c	13c	8,000	12c Jan	15 1/2c Mar	
Centremaque Gold Mines Ltd.	1	19c	17c	20c	332,900	10c Jan	20c Apr
Chibougamau Explorers Ltd.	—	1.30	1.25	1.40	10,500	1.10 Jan	1.85 Mar
Chibougamau Mining & Smelting	—	7.15	7.05	7.80	11,475	4.95 Feb	8.50 Mar
Cleveland Copper Corp.	—	60c	57c	60c	27,600	52 1/2c Mar	1.05 Mar
Cons Central Cadillac Mines Ltd.	—	26c	25c	32c	94,700	17c Feb	35c Apr
Consolidated Cordasun Oils Ltd.	1	40c	30c	40c	2,600	25 Feb	33 Apr
Consolidated Denison Mines Ltd.	—	10 1/4c	10 1/4c	800	9 Mar	11 1/2c Feb	
Consolidated Hallowell Ltd.	—	2.60	2.65	300	2.00 Mar	2.85 Mar	
Consol Quebec Yellowknife Mines	—	93c	90c	1.00	75,575	40c Jan	1.00 Apr
Con Sudbury Easlin Mines Ltd.	—	5.00	5.00	800	4.95 Apr	5.85 Jan	
Copper Cliff Consol Mining Corp.	1	4.95	4.95	5.60	23,700	3.30 Jan	6.65 Apr
Copper-Man Mines Ltd.	—	40c	40c	1,000	27c Jan	55c Mar	
Cortez Explorations Ltd.	—	8c	6 1/2c	8c	44,000	5c Feb	10c Feb
Coulee Lead & Zinc Mines Ltd.	1	1.30	1.30	1.30	500	1.20 Feb	1.50 Mar
Cournor Mining Co Ltd.	—	21c	21c	23c	2,500	19c Jan	26c Feb

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High
De Coursey-Erewis Minerals Ltd wnts.	1	33c	33c	2,000	33c Apr	33c Apr	
Del Rio Producers Ltd.	3.20	2.90	3.30	46,200	1.60 Jan	3.30 Apr	
Dome Mines Ltd.	14 1/4	14 1/4	15 1/2c	606	14 1/4 Jan	15 1/2c Mar	
Dominion Asbestos Mines Ltd.	—	22c	25c	12,000	15c Feb	26 1/2c Mar	
Donaldine Mines Ltd.	—	65c	65c	1,000	44c Jan	70c Apr	
Duvan Copper Co Ltd.	1	1.98	1.87	2,065	36,200	80c Jan	3.00 Feb
East Sullivan Mines Ltd.	—	6.50	6.50	1,700	5.95 Feb	6.75 Mar	
Eastern Asbestos Co Ltd.	1	1.23	1.10	1.25	28,300	96c Jan	1.50 Jan
El Sol Gold Mines Ltd.	—	15c	15c	2,000	10 1/2c Jan	18c Feb	
Empire Oil & Minerals Inc.	1	53c	41c	54c	574,100	28 1/2c Feb	50c Apr
Fab Metal Mines Ltd.	—	38c	44c	9,000	30c Mar	50c Mar	
Falconbridge Nickel Mines Ltd.	—	38	37 1/2c	38	1,000	29 1/2c Feb	38 Apr
Fano Mining & Exploration	—	32c	30c	32c	23,600	22c Mar	49c Jan
Fontana Mines (1945) Ltd.	—	20c	19c	24c	32,650	17c Mar	28c Feb
Frobisher Ltd.	—	4.60	4.50	4.75	28,450	4.00 Mar	4.75 Apr
Fundy Bay Copper Mines	—	32c	31c	34c	62,000	26 1/2c Feb	42c Mar
Gaspe Oil Ventures Ltd.	—	16c	15c	18c	13,000	15c Mar	27c Jan
Giant Yellowknife Gold Mines Ltd.	1	5.80	5.80	5.80	200	5.80 Jan	5.80 Apr
God's Lake Gold Mines Ltd.	—	52c	52c	4,500	52 Apr	52 Apr	
Golden Manitou Mines Ltd.	—	4.75	4.75	5.00	3,850 Jan	4.75 Apr	
Grandine Mines Ltd.	—	54c	50c	65c	144,600	39c Feb	65c Apr
Gul-Por Uranium Mines & Metals Ltd.	15c	14c	15c	5,000	12c Mar	21c Jan	
Gunner Mines Ltd.	—	17	17	300	10 1/2c Mar	19 1/2c Jan	
Heva Gold Mines Ltd.	1	10c	10 1/2c	18,500	7 1/2c Jan	12 1/2c Feb	
Hollinger Cons Gold Mines Ltd.	5	26 7/8c	26 7/8c	2,970	22 1/2c Feb	30 Mar	
Hudson-Rand Gold Mines Ltd.	—	22c	26c	33,637	9c Jan	30c Mar	
Indian Lake	—	37c	37c	40c	36,000	19c Jan	85c Feb
Inspiration Mining & Dev.	1	1.21	1.21	1.21	900	1.21 Apr	1.70 Jan
Iso Uranium Mines	—	24c	28c	16,500	24c Apr	35c Jan	
Israel Continental Oil Co Ltd.	1	1.35	1.30	1.50	9,800	1.30 Apr	2.00 Jan
Jardin Mines Ltd voting trust	—	25c	23c	26c	41,107	20c Feb	36c Jan
Jaye Explorations Ltd.	1	1.16	1.12	1.18	32,400	98 Jan	1.18 Apr
Jollet-Quebec Mines Ltd.	1	1.35	1.25	1.45	32,300	1.00 Jan	1.45 Apr
Keyboycon Mines Ltd.	—	11c	11c	8,500	10c Mar	13c Jan	
Kontiki Lead Zinc Mines Ltd.	—	24c	24c	26c	13,500	22c Mar	43c Jan
Kroy Oils Ltd.	—	2.20	1.95	2.25	2,500	1.14 Feb	2.50 Apr
Labrador Min & Exploration Co Ltd.	—	24	24	24	400	18 Feb	24 1/2c Apr
Lake Dufault Mines Ltd.	—	3.20	3.20	100	3.20 Apr	3.20 Apr	
Lingside Copper Mining Co Ltd.	1	21c	20c	24c	335,450	15c Feb	24c Apr

## CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 13

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				
Par	Low	High		Low	Par	Low	High		Low	High			
Aumacho River Mines	1	57 1/2	51c 61c	104,419	35c Apr	74c Mar	20	20	265	20 Apr	20 1/2 Mar		
Aumaque Gold Mines	1	36c	35c 46c	1,087,600	17 1/2c Jan	46c Apr	95	101	145	91 Feb	101 Apr		
Aunor Gold Mines	1	2.35	2.30 2.35	1,250	2.25 Jan	2.45 Mar	100	103	103	103 Feb	104 1/2 Mar		
Auto Electric common	*	13	12 1/2 13	465	10 1/2 Feb	13 Apr	37	36 1/2	38	1,125 Jan	30 1/2 Jan		
Avillabona Mines Ltd.	1	10c	9c 10 1/2c	24,100	9c Jan	15c Feb	Canadian Western Nat Gas 4% pfd	20	18	208 Jan	18 Feb		
Bagamac Mines	1	12c	11 1/2c 13c	139,275	11c Jan	17c Feb	Canadian Williston	6c	4.05	4.05	14,010 Mar	4.50 Apr	
Bailey Selburn Oil & Gas class A	1	11 1/2	11 11/2c 12c	9,460	8.80 Jan	12 1/2c Apr	Canadian Oil & Gas Reserves	1	2.00	2.00	210 Mar	3.90 Mar	
5% preferred	1	27 1/2	27 1/2c 28 1/2c	1,370	25 Jan	28 1/2c Mar	Canadian Tire Corp	*	—	—	20 Apr	1.80 Mar	
Banff Oils	50c	2.30	2.20 2.45	28,200	1.80 Feb	2.75 Apr	Canadian Utilities preferred	100	103	103	20 Feb	104 1/2 Mar	
Bank of Montreal	10	53 1/4	53 1/4 55	1,680	47 1/4 Jan	55 1/4 Apr	Canadian Vickers	*	37	36 1/2	38	1,125 Jan	38 Apr
Bank of Nova Scotia	10	65 1/2	65 1/2 67 1/4	2,475	58 1/4 Jan	68 1/2 Apr	Canadian Western Nat Gas 4% pfd	20	18	18 1/2	18 Jan	19 Feb	
Bankeno Mines	1	—	33c 40c	15,570	31c Mar	40c Jan	Canadian Williston	6c	4.05	4.05	14,010 Mar	4.50 Apr	
Bankfield Cons Mines	1	12 1/4c	10 1/4c 13c	17,100	10c Jan	13c Jan	Canadianadis Oil & Gas Reserves	1	2.00	2.00	210 Mar	3.90 Mar	
Barnat Mines	1	85c	81 1/4c 88c	16,250	81c Mar	1.09 Feb	Canadian Copper Co	*	1.60	1.60	1.70	1.25 Jan	
Barvus Mines	1	1.40	1.30 1.45	62,800	1.30 Feb	1.65 Jan	Canso Natural Gas	1	—	1.50	1.75	3,719 Mar	
Warrants	17c	17c	17c 20c	8,980	12 1/2c Feb	25c Jan	Canso Oil Producers	1	—	2.40	2.60	4,467 Feb	
Barym Co Ltd.	*	2.50	2.33 2.50	35,750	2.33 Apr	2.55 Feb	Cariboo Gold Quartz	*	—	75c	75c	2,000 Feb	
Base Metals Mining	1.20	90c	1.25 528,180	77c Jan	1.25 Apr	Cassiar Asbestos Corp Ltd.	*	9.60	9.50	9.90	7,930 Mar		
Baska Uranium Mines	45c	37c 46c	146,750	36c Mar	61c Feb	Castle Trethewey	1	4.15	4.15	4.15	7.85 Apr		
Bata Petroleum Ltd.	16c	14c 16c	35,500	14c Feb	19c Mar	Central Explorers	1	5.10	5.05	5.25	2,300 Feb		
Bathurst Power & Paper class B	*	41 1/2	41 1/4 42	100	40 Mar	46 Mar	Central Leduc Oil	*	4.10	3.75	4.35	165,845 Jan	
Beattie-Duquesne	1	2.80	2.25 2.95	112,994	1.25 Jan	3.25 Apr	Central Pat Gold	1	1.42	1.31	1.42	7,027 Jan	
Beatty Bros	*	6 1/2	6 1/2 7	150	6 1/2c Feb	7 1/2 Jan	Central Porcupine	1	1.80	1.70	1.80	9,200 Feb	
Beaucage	1	2.10	2.03 2.24	4,300	1.90 Mar	3.40 Jan	Centremont Gold	1	1.80	1.70	1.80	17c Mar	
Beaver Lodge Uranium	*	—	50c 52c	5,700	48c Mar	Chamberlain Oil	1	39c	38c	56c	331,300 Mar		
Beaver Lumber Co.	*	—	20 20	525	20 Jan	Charter Oils	*	2.20	2.20	2.32	7,000 Feb		
Belcher Mining Corp	1	2.95	2.30 3.10	592,471	1.10 Feb	3.10 Apr	Chartered Trust	20	65	65	100	59 Jan	
Bell Telephone	25	49 1/4	49 1/4 50	11,338	49 1/2 Apr	51 1/2 Mar	Chatoeau Gal Wines	*	—	3.50	3.75	325 Mar	
Beta Gamma Mines	13 1/2c	12 1/4c 14 1/2c	23,000	11c Jan	15 1/2c Feb	Chemical Research	50c	17 1/2	17 1/2	17 1/2	17 1/2 Jan		
Beycon Mines Ltd.	1	53c	45c 53c	6,777	44c Feb	55c Feb	Cheskrirk Mines	1	5.80	5.75	6.15	16,898 Jan	
Bibis Yukon Mines	1	15c	10 1/2c 17c	223,190	9 1/2c Jan	14c Feb	Chesterville Mines	1	11c	9 1/2c	11 1/2c	89,537 Jan	
Bicroft Uranium Mines	1	2.55	2.55 2.90	27,364	2.30 Mar	Chib-Kayrand Copper	1	46c	40c	58c	124,700 Mar		
Warrants	1.30	1.30 1.47	2,050	1.20 Mar	1.90 Jan	Chibougamau Export	1	85c	85c	1.02	55,600 Mar		
Bidgood Kirkland	1	17 1/2c	17c 20 1/2c	84,200	13c Mar	Chimo Gold Mines	1	1.28	1.25	1.35	16,700 Mar		
Black Bay Uranium	*	1.05	1.00 1.10	18,900	1.00 Mar	Chromium Mir & Smelt	*	3.45	3.20	3.90	5,339 Mar		
Boblo Mines	1	40c	39c 44c	49,800	32c Mar	Cobalt Consolidated Mining Corp.	1	70c	70c	74c	15,353 Mar		
Bonville Gold Mines	1	13c	11c 13c	21,300	11c Mar	Cochonour Villans	1	75 1/4c	75c	77c	22,575 Mar		
Bordulac Mines	1	22c	14c 22 1/2c	169,600	10c Jan	Cockshutt Farm Equip.	*	—	7	7 1/2	900 Mar		
Bouscadillac Gold	1	28c	24 1/2c 30c	17,650	23c Mar	Cody Reco	1	75c	75c	75c	500 Mar		
Bouzan Mines Ltd.	3.45	3.10	3.55 502,040	2.12 Mar	Con Lake Gold Mines	1	13c	13c 13 1/2c	13 1/2c	95c Jan			
Boymar Gold Mines	1	13c	12 1/2c 21c	73,800	11c Jan	Colomac Yellowknife Mines	1	20 1/2c	18c	22c	473,635 Mar		
Bralorne Mines	5.45	5.40	5.50 1,850	4.90 Feb	6.00 Jan	Combined Enterprises	*	12	10 1/2	12 1/2c	2,030 Mar		
Bralssman Petroleum	1	1.45	1.30 1.40	2,300	98c Jan	Commonwealth Petroleum	*	5.10	4.50	5.10	3.35 Jan		
Brazilian Traction common	*	7 1/2	6 1/2 8	66,014	6 1/2c Apr	Confederation Life	10	150	154	30	150 Apr		
Eright (T G) preferred	23	21 1/2	21 1/2 21 1/2	100	20 1/2 Jan	Coniagras Mines	2.50	—	2.90	3.05	19,500 Feb		
Erlund Mines Ltd.	1	2.00	1.85 2.05	67,850	1.60 Jan	Conlaurum Mines	*	56c	56c	58c	3,600 Mar		
Britalta Petroleum	1	3.40	3.40 3.75	46,355	2.31 Jan	Conro Development Corp.	1	37c	35c	37c	42,700 Mar		
British American Oil	40 1/2	40 1/2	42 1/2 40 1/2	10,423	35 Jan	Consolidated Allenbee Oil	1	22c	22c	22c	40,540 Mar		
British Columbia Electric Co	4 1/2% preferred	100	102 1/2 103 1/2	221	101 Feb	Consolidated Bakelite	1	4.50	4.50	4.50	3.50 Mar		
5% preferred	50	51 1/2	52 1/2 51 1/2	315	51 1/2 Apr	Consolidated East Crest	1	42c	40c	43c	22,115 Mar		
4 1/2% preferred	50	—	51 1/2 51 1/2	365	50 Jan	Consolidated Fenimore Iron Mines	7	83c	85c	10,713 Mar			
4 1/4% preferred	50	—	48 1/2 49 1/2	135	48 Feb	Consolidated Gillies Lake	1	1.76	1.60	1.80	19,581 Mar		
British Columbia Forest Products	19 1/4	19	19 1/2 19 1/2	10,885	16 Jan	Consolidated Golden Arrow	1	14 1/2c	13c	14 1/2c	15,400 Mar		
British Columbia Packers class A	*	—	15 15	515	15 Apr	Consolidated Guayana Mines	1	38c	33 1/2c	32c	6,761 Mar		
Class B	*	—	13 13	460	12 1/2 Mar	Consolidated Halliwell	1	2.59	2.36	2.75	749,118 Mar		
British Columbia Power	*	39 1/2	39 1/2 40 1/2	4,880	36 1/2 Jan	Consolidated Howey Gold	1	4.55	4.50	4.80	20,142 Mar		
British Columbia Telephone Co	25	49	49 1/2 49 1/2	450	48 Feb	Consolidated Marbenor Mines	1	73c	70c	75c	5,200 Mar		
Broulan Reef Mines	1	1.80	1.79 1.90	16,800	1.61 Mar	Consolidated Mic Mac Oils Ltd.	*	3.65	3.40	3.65	39,692 Mar		
Brunhurst Mines	1	13c	13c 15 1/2c	30,655	9 1/2c Jan	Consolidated Mining & Smelting	*	35 1/2	35 1/2	37	7,935 Mar		
Brunsmans Mines	1	12c	11 1/2c 12c	17,950	11c Jan	Consolidated Morrison Explor	1	91c	81c	94c	225,900 Mar		
Brunston Mining	1	21c	21c 23c	54,450	19c Mar	Consolidated Mosher	2	94c	87c	94c	23,505 Mar		
Brunswick Mining & Smelt	1	13 1/4	13 14	8,435	11 Feb	Consolidated Negus Mines	1	35c	32c	35c	21,198 Mar		
Buffadison Gold	1	10c	8 10 1/2c	9,400	8c Feb	Consolidated Nicholson Mines	*	27c	22c	30c	98,064 Mar		
Buffalo Ankerite	1	—	75c 80c	3,400	66c Feb	Consolidated Northland Mines	1	1.65	1.60	1.75	93,805 Mar		
Buffalo Canadian Gold	1	—	19c 22 1/2c	22,500	14c Jan	Consolidated Orlac Mines	1	16 1/2c	15c	17c	205,050 Mar		
Buffalo Red Lake	1	11c	10c 11c	22,000	8c Jan	Consolidated Peak Oils	1	19c	14 1/2c	19 1/2c	100,053 Mar		
Building Products	*	39	39 39 1/2c	350	35 Jan	Consolidated Pershourt Mine	1	34c	28c	35c	9,100 Mar		
Bulldog Yellow Knife Gold	1	17c	12c 17c	37,000	11c Feb	Consolidated Press class A	*	—	2.30	2.60	240 Mar		
Bunker Hill Ext	*	—	17c 18 1/2c	138,030	14c Mar	Class B	*	1.00	1.00	1.00	2.30 Jan		
Burchell	1	86c	86c 1.12	54,100	86c Apr	Consolidated Red Poplar Min	1	54c	51c	57c	82,061 Mar		
Burlington Steel	*	29	29 29	700	29 Feb	Consolidated Regout Mines Ltd.	1	1.19	1.05	1.33	261,160 Mar		
Burns & Co Ltd	13 1/2c	13 1/2c 13 1/2c	1,752	11 Jan	Consolidated Sannom Mines	1	18c	17c	19 1/2c	130,558 Mar			
Burrard Dry Dock class A													

## CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 13

## Toronto Stock Exchange (Cont.)

STOCKS	Friday Last Sale Price Par	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High
Eldrich Mines Ltd common	1	1.75	1.60	1.79	31,475
El Pen-Rey Oils	1	14c	11 1/2c	14c	48,463
El Sol Gold Mines	1	16c	15 1/4c	17c	97,500
Emerald Glacier	29c	24c	29c	5,300	
Empire Life Insurance	10	77 1/2	90	325	70 Jan
Eric Flooring class A	6 1/2	6 1/2	6 1/2	100	
Estabrooks preferred	25	22	23	225	
Eureka Corp	2.02	1.99	2.29	307,646	
Excelsior Refineries Ltd	1	1.00	1.10	3,050	
Faiconbridge Nickel	37 1/2	37	38	7,822	
Famous Players Canadian	20 1/2	20	21	2,755	
Fanny Farmer Candy	23 1/2	23	23 1/2	270	
Faraday Uranium Mines	1	1.69	1.65	45,775	
Fargo Oils Ltd	25c	26.5	29.0	24,300	
Farwest Tungsten Copper	1	33c	32c	8,020	
Federal Grain class A Preferred	20	35 1/2	36	930	
Federal Kirkland	1	53c	36c	245,250	
Fittings common	7 1/2	7 1/2	7 1/2	100	
Fleet Manufacturing	1.40	1.35	1.50	5,040	
Ford Motor class A	126	125	126 1/2	2,627	
Ford Motor Co (U.S.)	5	57	58 1/4	1,025	
Foundation Co of Canada	27 1/2	27 1/2	27 1/2	875	
Francour Gold Mines	10c	10c	11c	14,100	
Fraser Cos	36 1/4	35 1/2	36 1/4	660	
Frobisher Ltd common	4.65	4.35	4.75	104,498	
Warrants	52c	45c	53c	6,000	
Debentures	100	--	93	95	\$9,000
Galtwin Exploration	1	40c	38c	43c	
Gatineau Power common 5 1/2% preferred	29 3/4	29 1/2	31	1,751	
Geco Mines Ltd	1	21 1/2	21	6,895	
General Bakeries	6 1/2	6 1/2	6 1/2	550	
General Dynamics	3	61 1/2	60 1/2	62	
General Motors Corp	5	45	44 1/4	45 1/4	
General Petroleum (Canada) com	1	6.05	5.80	6.05	
Class A	6.05	5.65	6.10	1,000	
General Products Mfg A	--	36	37 1/4	150	
General Steel Wares common Preferred	100	10 1/2	10 1/2	425	
Geneva Lake	1	12c	12c	14c	
Geo-Scientific Prospectors	3.50	2.95	3.55	14,750	
Giant Yellowknife Gold Mines	1	5.70	5.55	3,345	
Glenn Uranium Mines	1	1.40	1.30	1.60	
God's Lake Gold Mines	52c	52c	56c	20,000	
Goldale Mines	1	40c	32 1/2c	43c	
Goldcrest Mines	30c	29c	35c	138,600	
Gold Eagle Gold	11c	9c	11c	20,700	
Golden Manitou Mines	1	4.50	3.20	4.80	
Goldfields Uranium	1	42c	38c	42c	
Goodyear Tire Canada com	* 166	166	166	10	
Gordon Mackay class A Class B	--	7	7	100	
Graham Bousquet Gold	1	34c	33c	35c	
Grandines Mines	53c	50c	64c	214,350	
Grandus Mines	7.25	7.00	7.50	605	
Great Lakes Paper	52 1/2	51 1/2	53 1/4	1,335	
Great Northern Gas Utilities com	1	6 1/2	5 1/2	6 1/2	
Warrants	3.25	3.25	3.30	1,940	
Great Plains Development	1	45	44	45	
Great Sweet Grass Oils	1	4.50	3.60	5.75	
Great West Coal class A	--	10 1/4	10 1/4	605	
Class B	--	9	9	150	
Greening Wire	--	4.50	4.60	300	
Greyhawk Uranium	62c	61c	70c	54,150	
Gridol Freehold	96	11 1/4	11	11 1/4	
Gulch Mines Ltd	1	94 1/2c	90c	1,05	
Gulf Lead Mines	1	15c	14c	16c	
Gunnar Mines	1	17 1/4	16 1/2	17 1/2	
Warrants	10 1/2	10 1/2	11	5,580	
Gwilym Lake Gold	1	14 1/2c	14c	16c	
Gypsum Lime & Alabastine	63 1/2	63 1/2	63 1/2	40	
Harding Carpets	--	8 1/4	8 1/4	110	
Hard Rock Gold Mines	1	17c	15c	19c	
Harrison Minerals	1	1.20	1.30	195,240	
Hasaga Gold Mines	1	21c	19c	21c	
Head of Lakes Iron	1	14c	13c	14c	
Headway Red Lake	1	1.18	1.26	27,300	
Heath Gold Mines	1	24c	19 1/2c	24 1/2c	
Hendershot Paper common	--	29	29	60	
Heva Gold Mines	1	10 1/2c	9 1/2c	12c	
High Crest Oils Ltd	1	44c	38c	44c	
Highwood Sarco Oils	1	45c	40c	50c	
Hinde & Dauch Canada	57	56 1/2	57	195	
Hi Tower Drilling	8 1/2	8 1/2	8 3/4	545	
Hollinger Consol Gold	5	26 3/4	26 1/2	28	
Home Oil Co Ltd	Class A	14 1/4	14	14 1/4	
Class B	14 1/4	13 1/2	14 1/4	3,778	
Howard Smith Paper common	--	46 1/2	47	420	
Hoyle Mining	10.25	9.90	10	109,520	
Hudson Bay Mining & Smelting	68 1/2	68 1/2	69 1/2	1,968	
Huron & Erie Mtge	20	37	37	38	
Husky Oil & Refining Ltd	1	11 1/2	10 1/2	11 1/2	
Warrants	4.75	4.45	5.25	432	
Imperial Bank	10	58 1/2	58 1/2	60	
Imperial Oil	46 1/4	45 1/4	46 1/4	10,220	
Imperial Tobacco of Canada ordinary	5	12 1/2	12 1/2	12 1/2	
Indian Lake Gold	1	37c	36c	42c	
Industrial Acceptance common	--	55 1/2	55	57 1/2	
Ingersoll Machine class A	50	50	50 1/4	120	
Inglis (John) & Co	* 13 1/2	13 1/2	14 1/2	8	
Inland Cement preferred	10	15 1/2	15	15 1/2	
Inspiration Mining	1	1.21	1.20	1.30	
International Metals class A	--	41	36 1/4	42	
Preferred	100	103	103	3,520	
International Nickel Co common	5/100	90 1/2	90	93 1/2	
International Petroleum	39 1/2	37 1/2	40 1/2	10,983	
International Rawwick Ltd	1	1.32	1.32	1.55	
Interprovincial Pipe Line	5	35	34 1/2	36	
Irish Copper Mines Ltd	1	2.95	2.95	3.10	
Iron Bay Mines	1	3.90	2.80	3.95	
Isotope Products Ltd	2.00	2.00	2.15	9,080	
Jack Waite Mining	1	25c	22c	28c	
Jacobus Mining	1	48c	40c	48c	
Jaye Exploration	1	1.18	1.08	1.23	
Jeanette Minerals Ltd	1	30c	30c	33	
Jellico Mines (1939)	1	15c	15 1/2c	21c	
Joburke Gold Mines	1	17c	15c	18c	
Joliet-Quebec Mines	1	1.30	1.19	1.50	
Jonsmith Mines Ltd	46c	34c	48c	390,375	
Jupiter Oils	15c	2.70	2.52	3.10	
Kenville Gold Mines	1	8	8 10 1/2c	23,500	
Kerr-Addison Gold	1	18	17 1/2	18 1/4	
Keyboycon Mines	1	11 1/2c	10 1/2c	12c	
Keymet Mines	1	65c	65c	65c	
Kilembre Copper	--	4.60	5.00	10,000	
Warrants	2.85	2.85	3.10	16,775	
Kirkland Hudson Bay	1	86c	80c	86c	
Kirkland Lake Gold	1	37c	36 1/2c	40c	
Kirkland Townsite	1	36c	36c	44c	
Kroy Oils Ltd	20c	2.49	1.90	2.70	
Labatt (John) Ltd	23	23	23 1/4	1,460	
Labrador Mining & Exploration	23 1/2	23 1/2	24	5,565	
Lake Clinch Mines	1	2.40	2.35	2.65	

STOCKS	Friday Last Sale Price Par	Week's Range of Prices	Sales for Week Shares	STOCKS	Friday Last Sale Price Par	Week's Range of Prices	Sales for Week Shares
		Low	High			Low	High
Lake Dufault Mines	1	3.25	3.10	3.55	150,993	1.95	Feb
Lake Lingman Gold Mines	1	16c	14 1/2c	17 1/2c	76,600	13c	Jan
Lake Nordic Uranium	1	2.55	2.40	2.65	27,135	2.00	Mar
Lake Osu Mines	1	25c	28c	8,200	25c	Mar	
Lake Shore Mines	1	5.15	5.10	5.25	3,765	4.30	Jan
Lake Wasa Mining	1	25c	25c	500	24c	Mar	
La Luz Mines	1	4.40	3.00	4.40	5,620	2.65	Feb
Lamaque Gold	1	3.20	3.00	3.20	2,115	3.00	Apr
Lang & Sons (John) class A	1	23	23	280	16	Feb	
Laura Secord Candy	3	19	19	19 1/2	465	18 1/2	Mar
Laurentide Acceptance warrants	1	75c	75c	100	75c	Apr	
Leitch Gold	1	80c	76c	85c	14,025	68c	Feb
Lencourt Gold	1	26 1/2c	20c	30c	273,750	13 1/2c	Jan
Lexendum Gold Mines	1	21c	20c	24c	26,000	20c	Mar
Liberal Petroleum	1	3.25	3.20	3.45	35,705	3.65	Apr
Little Long Lac Gold	1	2.10	2.05	2.20	5,690	1.29	Jan
Loblaw Groceries A	1	57	57	130	47	Jan	
Loblaw Coy preferred	50	45	46 1/4	2,928	45	Apr	
Class A	20	20	21	1,521	21 1/2	Mar	
Class B	22	19 1/2	23	18,051	19 1/2	Apr	
Lomage Gold	1	10 1/2c	10c	12c	49,565	6 1/2c	Jan
London Hosiery class A	1	7 3/4	7 3/4	105	6 1/2c	Feb	
Long Island Petroleum	1	18c	18c	20c	61,583	10c	Jan
Lorado Uranium Mines	1	1.45	1.41	1.51	40,475	1.33	Mar
Louvicourt Goldfields	1	30c	32c	11,000	28 1/4c	Feb	
Lyndhurst Mining Co	1	2.15	2.10	2.24	36,645	1.99	Jan
Lynx Yellowknife Gold Mines	1	10 1/2c	11c	9,500	8c	Jan	
Macassa Mines							

## CANADIAN MARKETS

RANGE FOR WEEK ENDED APRIL 13

STOCKS	Friday	Week's	Sales	for Week	Shares	Range Since Jan. 1	
	Last	Range	of Prices	Shares		Low	High
	Per	Low	High			Low	High
North Star Oil common	15 1/2	15 1/2	16	675	14 Jan	17 1/2 Jan	
Warrants	8	8	300	7 1/2 Jan	9 1/2 Feb		
North Trinity Mines	10c	10c	11c	17,000	9c Jan	11c Jan	
Northern Canada Mines	.70c	67c	70c	5,500	56c Jan	70c Mar	
Northern Quebec Power common	35 1/4	35	35 1/4	125	29 1/2 Jan	35 1/4 Apr	
Northwestern Util. pfd.	100	92 1/2	92 1/2	40	92 1/2 Apr	95 1/2 Mar	
Nudjuaime Mines Ltd.	65c	62c	67c	46,200	52c Feb	85c Apr	
Otakwa Lake Mines	13 1/2c	12 1/2c	15 1/4c	106,000	10c Mar	16c Jan	
O'Brien Gold Mines	1	95c	89c	1,12	65,900	68c Jan	1.15 Jan
OGama Rockland Gold	1	—	13 1/2c	13 1/2c	1,000	11 1/2c Jan	22c Feb
Oil Selections	17c	17c	22c	258,544	8c Jan	23c Mar	
Oka Rare Metals Mining	1	75c	76c	87c	7,900	71c Jan	95c Mar
Okalita Oils	90c	2.93	2.85	3.10	65,080	1.78 Jan	3.10 Apr
O'Leary Malarctic	42c	39c	45c	255,505	29c Jan	45c Apr	
Omnitrans Exploration	6c	5 1/4c	6 1/2c	23,500	2.50 Jan	8 1/2c Mar	
Ontario Jockey Club common	3.10	3.10	3.15	14,768	3.15 Mar	4c Jan	
Warrants	1.05	1.00	1.10	18,800	52c Jan	1.10 Mar	
5 1/2% class B pfd.	20	12 1/4	12 1/2	5,595	11 1/2 Feb	12 1/2 Apr	
Ontario Steel Products com.	—	26 1/2	27	100	24 Jan	27 Jan	
Ozemiska Copper	1	15	14 1/2	18 1/4	164,587	8.20 Feb	18 1/4 Apr
Orenda Gold	27c	27c	33c	32,900	26 1/2c Feb	57c Jan	
Ormsby Mines	82 1/2c	80c	88c	49,500	58c Jan	88c Apr	
Osisko Lake Mines	1	47 1/2c	43c	55c	23,150	43c Apr	63c Feb
Pacific Coyle	1	1.15	1.15	100	90c Jan	1.40 Mar	
Pacific Eastern	14c	14c	16c	89,533	11c Jan	16c Apr	
Pacific Petroleum	17 1/2c	17	18 1/4	22,735	12 1/2c Jan	18 1/4 Apr	
Page Hersey Tubes	—	84 1/4c	85 1/2c	355	77 Feb	86 1/2c Mar	
Pamour Porcupine	52 1/2c	52 1/2c	56c	5,965	52c Feb	60c Mar	
Panel Consol Uranium Mines	1.30	1.15	1.38	83,122	1.02 Mar	1.99 Feb	
Pan Western Oils	36c	34c	37c	102,100	27c Jan	37c Feb	
Paramaque Mines	1	11c	13c	26,000	9 1/2c Jan	23c Feb	
Parbec Mines	14 1/4c	14c	15c	41,000	13c Mar	19c Jan	
Pardee Amalgamated Mines	1.10	1.10	1.15	34,738	1.00 Mar	1.53 Mar	
Parker Drilling	5 1/4	5 1/4	6	600	4.75 Jan	6.75 Mar	
Pater Uranium Mines Ltd.	1.40	1.31	1.40	20,900	1.10 Mar	1.90 Jan	
Pathfinder Petroleum	50c	1.15	1.15	10,897	75c Jan	1.19 Apr	
Paymaster Consol	35c	33c	37c	10,667	33c Mar	39 1/2c Jan	
Peace River Nat Gas	10 1/4c	10	10 1/2c	2,950	7.85 Mar	10 1/4c Apr	
Pembina Pipeline common	5 3/4	34 1/2	34	35	1,710	23 1/2 Jan	35 1/4 Apr
Preferred	50	50 1/4	51	160	50 1/4 Apr	53 Jan	20 Apr
Peoples Credit common	21 1/4	20	21 1/4	140	17 Jan	20 Apr	
Preferred	100	101	102	31	100 1/4 Jan	103 Mar	
Perron Gold Mines	33c	30 1/4c	33c	4,650	28c Jan	33c Mar	
Peruvian Oils & Mineral	2.08	2.05	2.35	16,800	2.08 Apr	3.40 Feb	
Petroil Oil & Gas	1.53	1.50	1.69	65,050	99c Feb	1.72 Jan	
Photo Engravers	—	48	48	25	37 1/2 Feb	48 Apr	
Pickle Crow Gold Mines	1.67	1.55	1.67	24,386	1.35 Jan	1.87 Apr	
Pioneer Gold of B.C.	1.80	1.77	1.80	505	1.76 Feb	2.20 Mar	
Pitch-Ore Uranium	16c	15 1/2c	16 1/2c	112,800	13c Jan	18c Feb	
Placer Development new com.	13	12 1/4	13	1,725	12 1/4 Apr	13 1/2c Mar	
Ponder Oils	80c	80c	84c	9,080	68c Jan	1.34 Jan	
Powell River	62	60	62 1/2c	2,425	53c Feb	62 1/2c Apr	
Powell Rouyn Gold	55c	55c	58c	1,850	49c Jan	72c Jan	
Power Corp	58	57 1/2	58	220	53c Feb	67 1/2c Jan	
Prairie Oil Roy	5.40	5.00	6.00	11,640	3.30 Jan	6.90 Apr	
Premier Border Gold	18 1/2c	16c	20	111,400	6c Jan	21c Apr	
President Electric	1.70	1.80	1.000	1,700 Mar	1.95 Feb	1.95 Feb	
P.R.M. Inc.	10	40 1/2	40	4,598	19 1/2c Jan	44 Apr	
Preston East Dome	6.60	6.50	6.75	6,150	6.50 Apr	8.30 Jan	
Pronto Uranium Mines	7.40	7.25	7.75	8,745	7.25 Mar	9.40 Jan	
Warrants	4.10	4.00	4.50	870	3.80 Mar	5.40 Jan	
Prospectors Airways	2.05	1.95	2.15	12,500	1.76 Jan	4.15 Jan	
Provo Gas	1.88	1.75	1.94	154,100	1.75 Apr	1.94 Apr	
Purdy Mica Mines	36c	34c	40c	165,400	15c Feb	40c Apr	
Quebec Chibougamau Gold	3.60	3.00	3.60	267,578	2.03 Jan	4.85 Mar	
Quebec Copper Corp	3.10	3.00	3.50	71,975	2.60 Feb	3.50 Apr	
Quebec Labrador Develop.	19c	15c	21c	489,510	8 1/2c Jan	21c Apr	
Quebec Lithium Corp	13	11 1/2	13 1/4	15,895	11 Feb	18 Jan	
Quebec Manitou Mines	1.82	1.50	1.94	135,900	7c Jan	1.94 Apr	
Quebec Metallurgical	4.20	4.20	4.45	43,945	2.70 Jan	5.85 Jan	
Queenston Gold Mines	28c	24c	30c	126,847	18c Jan	30c Mar	
Quemont Mining	27 1/2c	27 1/2c	28 1/4c	6,505	25c Feb	30 Mar	
Radiore Uranium Mines	1	1.34	1.30	1.45	22,500	1.25 Mar	1.80 Jan
Rainville Mines Ltd.	2.35	2.22	2.50	10,310	1.55 Mar	2.50 Mar	
Rapid Grip & Batten	—	9 1/4	10	850	7 1/2 Mar	10 Apr	
Rare Earth Mining Co Ltd.	1	4.65	4.40	4.65	89,925	3.95 Mar	4.80 Mar
Rayrock Mines	1.80	1.75	1.90	21,175	1.70 Mar	2.85 Jan	
Reef Petroleum	18 1/2c	18c	20c	126,625	8 1/2c Jan	27c Mar	
Reeves MacDonald	2.40	2.40	3.100	3,100	2.01 Mar	2.45 Apr	
Regent Refining	11	11	11	245	10 Jan	12 1/2c Jan	
Renale Mines	2.30	2.32	1,400	2,30 Apr	2.30 Mar	2.30 Apr	
Rexspac Uranium	50c	44c	75c	83,550	41c Apr	75c Jan	
Rio Palmer Oil	1.89	1.87	1.98	14,812	1.70 Mar	2.15 Jan	
Rio Rupununi Mines Ltd.	31c	28 1/2c	34c	287,731	23c Mar	34c Apr	
Riverside Silk class A	13	13	13	100	11 1/2c Feb	13 Apr	
Rix-Athabasca Uranium	1.20	76c	120	82,450	73c Jan	1.90 Jan	
Robertson Mfg. common	14 1/4c	14 1/4c	14 1/4c	350	14 Mar	15 Jan	
Roche Long Lac	17c	17c	18 1/4c	28,200	16c Mar	26c Feb	
Rockwin Mines	39c	37 1/4c	42c	14,028	36c Mar	70c Jan	
Rowan Consolidated	14c	14c	15c	9,583	14c Mar	17 1/2c Jan	
Roxana Oils	14 1/4c	14c	18c	29,300	10c Jan	18c Apr	
Royal Bank of Canada	59 1/2c	59 1/2c	61 1/2c	4,648	57 1/2c Jan	65 1/2c Mar	
Rights	4.65	4.50	4.90	47,430	4.50 Apr	5.70 Mar	
Royalties Oil common	14 1/4c	14 1/4c	15 1/2c	1,903	12 1/2 Feb	15 1/2 Mar	
Preferred	25	30 1/2	31	210	28 1/2 Mar	33 1/4 Jan	
Russell Industries	—	13 1/2c	13 1/2c	1,365	13 Jan	18 1/4 Jan	
Ryanar Mining	21c	16c	21c	31,761	24c Jan	31c Jan	
St. Lawrence Corp.	89 7/8	88	91 1/2	1,785	90 1/2 Jan	92 1/2 Apr	
St. Michael Uranium Mines Ltd.	74c	68c	85c	86,100	90c Mar	120 Mar	
San Antonio Gold	1.05	1.00	1.10	19,435	1.01 Apr	1.47 Jan	
Sand River Gold	1.35	1.32	1.35	23,525	12c Jan	19c Mar	
Sapphire Petroleum Ltd.	3.65	3.35	3.70	57,740	2.70 Jan	3.90 Mar	
Debentures	143	143	150	\$46,000	108 Jan	155 Mar	
Saskatchewan Cement	2.35	2.20	2.40	13,320	2.20 Apr	2.50 Apr	
Scarf class A	11 1/4c	11 1/4c	11 1/4c	50	11 Feb	13 Jan	
Scurry Rainbow Oils Ltd.	2.35	2.24	2.58	53 1/2c	1.75 Jan	2.69 Apr	
Security Freehold Petroleum	3.40	3.35	3.50	100,985	2.55 Feb	3.85 Apr	
Shawinigan Water & Power com.	77 1/4	76	77 1/4	903	68 Jan	77 1/4 Apr	
Class A preferred	50	49 1/2	50 1/2	75	49 1/2 Mar	51 1/2 Jan	
Shawkey 1945 Mines	12c	10c	12c	67,113	9c Jan	14c Feb	
Sheep Creek Gold	2.01	1.90	2.24	10,967	1.35 Jan	2.24 Apr	
Sherritt Gordon	9.40	9.25	10	48,961	7.75 Feb	10% Apr	
Sheriff-Horsey Corp.	10	10	10 1/4c	995	10 Mar	11 1/2c Jan	
Sicks' Breweries common	26 1/2	26	27 1/2c	735	25 1/2 Feb	29 1/2 Mar	
Sigma Mines Quebec	4.95	4.95	5.05	1,144	4.95 Apr	5.40 Mar	
Silanco Mining	18c	16c	18c	47,600	15c Mar	27c Jan	
Silver-Miller Mines							

## OVER-THE-COUNTER SECURITIES

Quotations for Friday, April 13

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.63	1.79	Institutional Shares Ltd (Cont)—	11.51	12.59	
Affiliated Fund Inc	1.25	6.15	6.65	Institutional Growth Fund	1c	8.21	
American Business Shares	1	4.08	4.36	Institutional Income Fund	1c	7.50	
American Mutual Fund Inc	1	x9.23	10.08	Institutional Insur Fund	1c	13.93	15.24
Associated Fund Trust	—*	1.61	1.77	Intl Resources Fund Inc	—1	4.61	5.04
Atomic Development	—	—	—	Investment Co of America	—1	9.90	10.82
Mutual Fund Inc	1	15.11	16.48	Investment Trust of Boston	—1	10.71	11.70
Axe-Houghton Fund "A" Inc	—1	6.14	6.67	Jefferson Custodian Funds Inc	1	6.70	7.34
Axe-Houghton Fund "B" Inc	—5	8.53	9.27	Johnston (The) Mutual Fund	1	a21.71	—
Axe-Houghton Stock Fund Inc	1	3.98	4.35	Keystone Custodian Funds—	—	—	—
Beneficial Corp	—1	9 1/2	10 1/2	B-1 (Investment Bonds)	—1	26.18	27.32
Blair Holdings Corp	—1	4 1/4	4 3/4	B-2 (Medium Grade Bonds)	—1	25.44	27.76
Blue Ridge Mutual Fund Inc	—1	13.23	14.38	B-3 (Low Priced Bonds)	—1	19.14	20.88
Bond Inv Tr of America	—*	23.05	24.78	B-4 (Discount Bonds)	—1	10.92	11.92
Boston Fund Inc	—1	16.91	18.28	K-1 (Income Pfd Stocks)	—1	19.26	21.01
Bowling Green Fund Inc	—108	11.08	11.98	K-2 (Speculative Pfd Stks)	—1	12.42	13.55
Broad Street Invest Corp	—5	22.93	24.97	S-1 (High-Grade Com Stks)	—1	17.13	18.69
Bullock Fund Ltd	—1	13.03	14.28	S-2 (Income Com Stocks)	—1	12.93	14.11
California Fund Inc	—1	7.70	8.42	S-3 (Speculative Com Stks)	—1	14.39	15.70
Canada General Fund (1954) Ltd	—1	12.78	13.82	S-4 (Low Priced Com Stks)	—1	10.48	11.43
Canadian Fund Inc	—1	19.51	21.11	Keystone Fund of Canada Ltd	1	11.07	11.98
Capital Venture Fund Inc	—1	5.95	6.52	Knickerbocker Fund	—1	6.55	7.18
Century Shares Trust	—1	24.81	26.82	Lexington Trust Fund	—25c	12.17	13.30
Chemical Fund Inc	—50c	17.58	19.02	Life Insurance Investors Inc	—1	14 1/2	15 1/2
Christiania Securities com	—100	15,500	16,200	Life Insurance Stk Fund Inc	—1	6.18	6.73
Preferred	—100	137	142	Loomis Sayles Mutual Fund	—*	a45.23	—
Colonial Fund Inc	—1	21.76	23.62	Managed Funds—	—	—	—
Commonwealth Investment	—1	9.56	10.39	Automobile shares	—10	5.18	5.70
Commonwealth Stock Fund	—1	12.61	13.71	Electrical Equipment shares	—1c	2.80	3.09
Composite Bond & Stock Fund	—1	18.62	20.23	General Industries shares	—1c	4.21	4.64
Composite Fund Inc	—1	16.72	18.17	Paper shares	—1c	4.88	5.37
Concord Fund Inc	—1	16.10	17.41	Petroleum shares	—1c	3.42	3.77
Consolidated Investment Trust	—1	48 1/2	51 1/2	Special Investment shares	—1c	3.02	3.33
Crown Western Investment Inc	—	7.24	7.92	Metal shares	—1c	3.67	4.04
Dividend Income Fund	—1	7.24	7.92	Transport shares	—1c	3.25	3.58
De Vegh Income Fund Inc	—	—	—	Manhattan Bond Fund Inc	—10c	8.10	8.88
Name changed to	—	—	—	Massachusetts Investors Trust	—1	35.29	38.15
De Vegh Investing Co Inc	—1	14.77	14.92	Mass Investors Growth Stock Fund Inc	—1	10.67	11.54
De Vegh Mutual Fund Inc	—1	56.79	57.36	Massachusetts Life Fund	—*	39.28	42.46
Delaware Fund	—1	11.37	12.50	Mutual Fund Inc	—1	10.12	11.11
Diversified Growth Stock Fund	—1	12.48	13.68	Mutual Shares Corp	—1	a15.13	—
Diversified Investment Fund	—1	9.70	10.63	Mutual Trust Shares—	—	—	—
Diversified Trustee Shares Series E	—2.50	17.52	19.80	of beneficial interest	—1	3.57	3.88
Dividend Shares	—25c	2.83	3.10	Nation Wide Securities Co Inc	1	19.82	21.44
Dreyfus Fund Inc	—1	8.72	9.48	National Investors Corp	—1	9.95	10.76
Eaton & Howard	—	—	—	National Security Series—	—	—	—
Balanced Fund	—1	22.34	23.88	Balanced Series	—1	11.01	12.03
Stock Fund	—1	20.66	22.09	Bond Series	—1	6.99	7.64
Electronics Investment Corp	—1	4.91	5.37	Preferred Stock Series	—1	8.93	9.76
Equity Fund Inc	—20c	7.39	7.66	Income Series	—1	6.41	7.01
Federated Fund of New Eng	—1	11.30	12.35	Stock Series	—1	8.93	9.76
Fidelity Fund Inc	—5	15.27	16.51	Growth Stock Series	—1	6.39	6.98
Financial Industrial Fund Inc	—1	4.17	4.51	New England Fund	—1	20.71	22.39
Founders Mutual Fund	—*	7.88	8.57	New York Capital Fund of Canada Ltd	—1	30 1/2	32 1/2
Franklin Custodian Funds Inc	—	—	—	North American Trust Shares—	—	3.68	—
Common stock series	—1c	10.43	11.43	Series 1956—	—	—	—
Preferred stock series	—1c	7.53	8.25	Peoples Securities Corp	—1	14.01	15.35
Fundamental Investors Inc	—2	16.76	18.37	Philadelphia Fund Inc	—*	18.86	20.57
Futures Inc	—1	3.47	3.77	Pine Street Fund Inc	—1	23.80	24.28
Gas Industries Fund Inc	—1	13.99	15.29	Pioneer Fund Inc	—2.50	14.06	15.28
General Capital Corp	—1	77.84	80.00	Price (T Rowe) Growth Stock Fund Inc	—1	31.37	31.69
General Investors Trust	—1	7.70	8.37	Putnam Fund Inc	—1	6.78	7.33
Group Securities	—	—	—	Rutland Fund Inc	—1	13.10	14.24
Automobile shares	—1c	10.72	11.74	Putnam (Geo) Fund	—1	11.61	12.62
Aviation shares	—1c	11.71	13.04	Science & Nuclear Funds	—1	44 1/2	46
Bauding shares	—1c	7.71	8.45	Scudder Fund of Canada Inc	—1	a37.36	—
Capital Growth Fund	—1c	9.38	10.28	Scudder, Stevens & Clark—	—	—	—
Chemical shares	—1c	13.40	14.67	Common Stock Fund	—1c	23.95	—
Common (The) Stock Fund	—1c	12.71	13.92	Selected Amer Shares	—1.25	9.85	10.66
Electronics & Electrical Equipment shares	—1c	8.05	8.82	Shareholders Trust of Boston	—1	12.14	13.12
Food shares	—1c	6.23	6.83	Smith (Edson B) Fund	—1	14.60	16.00
Fully administered shares	—1c	9.63	10.55	Southwestern Investors Inc	—1	12.28	13.42
General bond shares	—1c	9.02	9.88	Sovereign Investors	—1	13.13	14.38
Industrial Machinery shares	—1c	15.24	16.38	State Street Investment Corp	—*	40.50	43.00
Institutional Bond shares	—1c	8.99	9.37	Stein Roe & Farnham Fund	—1	a30.61	—
Merchandising shares	—1c	11.56	12.66	Stearns & Farnham Fund	—1	12.20	—
Mining shares	—1c	9.82	10.76	Sterling Investment Fund Inc	—1	12.46	12.78
Petroleum shares	—1c	12.52	13.71	Television-Electronics Fund	—1	12.11	13.20
Railroad Bond shares	—1c	2.91	3.21	Templeton Gwth Fund of Can	—1	24	26
RR equipment shares	—1c	7.15	7.84	Texas Fund Inc	—1	8.39	9.17
Railroad stock shares	—1c	11.67	12.78	United Funds Inc	—	—	—
Steel shares	—1c	16.37	17.91	United Accumulated Fund	—1	11.61	12.62
Tobacco shares	—1c	4.31	4.74	United Continental Fund	—1	8.27	9.04
Utility shares	—1c	8.89	9.74	United Income Fund Shares	—1	10.44	11.35
Growth Industry Shares Inc	—1	16.22	16.71	United Science Fund	—1	11.16	12.20
Guardian Mutual Fund Inc	—1	17.06	17.58	United Funds Canada Ltd	—1	16.11	17.51
Haydock Fund Inc	—1	a24.87	—	Value Line Fund Inc	—1	6.46	7.06
Hudson Fund Inc	—1	15.72	16.99	Value Line Income Fund Inc	—1	6.34	6.93
Income Foundation Fund Inc	—10c	2.68	2.93	Van Strum & Towne Fund Inc	—1	13.28	14.46
Income Fund of Boston Inc	—1	10.72	11.72	Wall Street Investing Corp	—1	7.05	7.70
Incorporated Income Fund	—1	9.73	10.63	Washington Mutual Investors Fund Inc	—1	9.08	9.92
Incorporated Investors	—1	19.70	21.30	Wellington Fund	—1	27.47	29.93
Institutional Shares Ltd	—	—	—	Whitehall Fund	—1	12.51	13.52
Institutional Bank Fund	—1c	10.82	11.84	Wisconsin Fund Inc	—1	x5.52	5.95
Inst Foundation Fund	—1c	11.39	12.46	—	—	—	—

## Insurance Companies

Par	Bid	Ask	Par	Bid	Ask	
Aetna Casualty & Surety	—10	117	127	—	—	
Aetna Insurance Co	—10	70	73 1/2	Home	—5	49
Aetna Life	—10	190	201	Insurance Co of America—	—	51
Agricultural Insurance Co	—10	34 1/4	36 1/4	Ex-20% stock dividend	—	96
American Automobile	—2	23 3/4	25 3/4	Jefferson Standard Life Ins	—	99
American Fidelity & Casualty	—5	38 1/2	41 1/2	(Greensboro N. C.)	—10	128
American Home Assurance Co	—5	30 3/4	32 1/2	133		
Amer Ins Co (Newark, N. J.)	—2	44	47	Life Insurance Co of Va	—20	123
Amer Mercury (Wash D C)	—1	28	29 1/2	Lincoln National Life	—10	208
American Re-Insurance	—5	5	5 1/2	Maryland Casualty	—1	33 3/4
American Surety	—5	27 1/4	29 1/4	Massachusetts Bonding	—5	40
Bankers & Shippers	—10	94	99	Mercantile Fire Assurance	—5	60 1/4
Boston Insurance Co	—5	50 1/2	55 1/2	Mercants & Manufacturers	—4	65 1/4
Camden Fire Ins Assn (N. J.)	—27 1/2	29 1/2	National Fire	—10	107	
Colonial Life Ins of Amer	—10	115	National Union Fire	—5	43	
Columbian Natl Life Ins.	—2	90	95	New Amsterdam Casualty	—2	48
Connecticut General Life	—10	250	270	New Hampshire Fire	—10	42
Continental Assurance Co	—	Ex-23% stock dividend	138	New York Fire	—5	33
Continental Casualty Co	—	146	146	North River	—2.50	38 1/2
Crum & Forster Inc	—10	102	108	Northeastern	—3.33	12
Employees Group Assoc.	—10	64 1/2	68	Northern	—12.50	78
Employees Reinsurance						

# THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 14, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 13.0% above those for the corresponding week last year. Our preliminary totals stand at \$21,425,291,781 against \$18,967,922,216 for the same week in 1955. At this center there is a gain for the week ended Friday of 26.7%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending April 14	1956	1955	%
New York	\$11,047,863,414	\$8,717,470,386	+26.7
Chicago	1,082,970,736	1,206,376,325	-10.2
Philadelphia	1,183,000,000	1,307,000,000	-9.5
Boston	638,009,585	557,919,471	+14.4
Kansas City	379,902,441	389,227,211	-2.4
St. Louis	377,800,000	345,200,000	+9.4
San Francisco	671,178,000	594,340,352	+12.9
Pittsburgh	426,255,663	387,169,289	+10.1
Cleveland	524,901,465	487,163,916	+7.5
Baltimore	349,429,711	280,615,250	+24.5
Ten cities, five days	\$16,681,311,015	\$14,272,482,200	+16.9
Other cities, five days	3,953,317,305	3,912,866,680	+1.0
Total all cities, five days	\$20,634,628,320	\$18,185,348,880	+13.5
All cities, one day	790,663,461	782,573,336	+1.0
Total all cities for week	\$21,425,291,781	\$18,967,922,216	+13.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended April 7. For that week there was an increase of 3.4%, the aggregate of clearings for the whole country having amounted to \$20,635,968,908 against \$19,949,921,580 in the same week in 1955. Outside of this city there was an increase of 16.7%, the bank clearings at this center having registered a loss of 7.6%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show a falling off of 6.8%, but in the Boston Reserve District the totals record an improvement of 9.7% and in the Philadelphia Reserve District of 44.6%. In the Cleveland Reserve District the totals are larger by 15.8%, in the Richmond Reserve District by 5.6% and in the Atlanta Reserve District by 13.0%. The Chicago Reserve District enjoys an expansion of 39.0%, the St. Louis Reserve District of 7.8% and the Minneapolis Reserve District of 2.8%. In the Kansas City Reserve District the totals register a loss of 1.0%, but in the Dallas Reserve District there is a gain of 9.6% and in the San Francisco Reserve District of 8.7%.

## SUMMARY OF BANK CLEARINGS

Week Ended April 7	1956	1955	Inc. or	1954	1953
<b>Federal Reserve Districts</b>					
1st Boston	12 cities	\$792,949,385	\$722,717,155	+ 9.7	\$630,861,043
2nd New York	10 "	10,546,849,645	11,314,417,954	- 6.8	8,758,692,398
3rd Philadelphia	11 "	1,396,995,709	965,990,152	+44.6	1,092,997,086
4th Cleveland	7 "	1,281,710,908	1,107,324,523	+15.8	1,010,371,085
5th Richmond	6 "	697,314,247	680,542,205	+ 5.6	576,219,975
6th Atlanta	10 "	1,056,162,222	935,021,021	+13.0	851,665,506
7th Chicago	17 "	1,541,781,453	1,109,342,880	+39.0	1,205,400,929
8th St. Louis	4 "	628,482,272	582,971,778	+ 7.8	545,756,953
9th Minneapolis	7 "	482,239,176	469,231,029	+ 2.8	426,038,890
10th Kansas City	9 "	573,569,276	579,113,031	- 1.0	513,065,940
11th Dallas	6 "	492,608,714	449,405,239	+ 9.6	399,083,996
12th San Francisco	10 "	1,145,705,901	1,053,844,633	+ 8.7	871,263,948
Total	109 cities	20,635,968,908	19,049,921,580	+ 3.4	17,881,437,749
Outside New York City		10,559,396,672	9,050,919,887	+16.7	8,443,215,754
					8,624,796,109

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for March and the three months of 1956 and 1955 follow:

Description	Month of March	Three Months
Stocks	1956	1955
Number of shares	60,362,702	66,864,624
Bonds		
Railroad and misc.	\$94,882,000	\$73,806,000
International Bank	39,000	20,000
Foreign government	5,050,900	7,547,700
U. S. Government	15,000	15,000
Total bonds	\$99,986,900	\$81,373,000
\$276,309,900	\$262,464,900	

The volume of transactions in share properties on the New York Stock Exchange for the two months of 1953 to 1956 is indicated in the following:

Month	1956	1955	1954	1953
January	47,197,100	74,645,958	33,374,561	34,086,902
February	46,400,622	60,815,148	33,254,760	34,209,260
March	60,362,702	66,864,624	44,132,383	42,472,257
1st Quarter	153,660,424	202,325,727	110,801,704	106,768,419

The course of bank clearings for leading cities for the month of March and the three months ended with March in each of the last four years is shown below:

000,000	Month of March	Jan. 1 to Mar. 31
omitted	1956	1955
New York	49,166	49,402
Philadelphia	5,235	5,545
Boston	4,555	4,514
Detroit	3,238	3,162
Boston	2,889	2,879
San Fran.	2,637	2,758
Cleveland	2,331	2,166
Dallas	1,889	1,869
Pittsburgh	2,017	1,822
Kansas City	1,712	1,743
St. Louis	1,574	1,565
Minneapolis	1,591	1,533
Houston	1,787	1,651
Atlanta	1,609	1,602
Baltimore	1,511	1,490
Cincinnati	1,189	1,150
Richmond	806	786
Louisville	843	811
New Or'l's	859	844
Seattle	820	811
Jacksonville	942	881
Portland	807	770
Birmingham	925	850
Omaha	663	683
Denver	780	728
St. Paul	601	588
Memphis	536	511
Buffalo	579	602
Washington	561	570
Milwaukee	564	534
Nashville	507	490
Total 31 cities	95,923	95,300
Other cities	7,440	7,221
Total all	103,363	102,521
Out. N.Y.C.	54,197	53,118

11,132

84,118

274,934

263,582

248,752

232,300

147,165

136,215

136,113

10,943,403

10,251,643

284,218,218

267,403,218

250,783

Out. N.Y.C. 54,197

53,118

49,976

48,766

160,930

147,165

136,215

136,113

10,943,403

10,251,643

284,218,218

267,403,218

250,783

Out. N.Y.C. 54,197

53,118

49,976

48,766

160,930

147,165

136,215

136,113

10,943,403

10,251,643

284,218,218

267,403,218

250,783

Out. N.Y.C. 54,197

53,118

49,976

48,766

160,930

147,165

136,215

136,113

10,943,403

10,251,643

284,218,218

267,403,218

250,783

Out. N.Y.C. 54,197

53,118

49,976

48,766

160,930

147,165

136,215

136,113

10,943,403

10,251,643

284,218,218

267,403,218

250,783

Out. N.Y.C. 54,197

53,118

49,976

48,766

Clearings at—		Month of March			Jan. 1 to March 31			Week Ended April 7				
		1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %	1956	1955	Inc. or Dec. %	1954	1953
<b>Second Federal Reserve District—New York—</b>												
New York—Albany	166,044,494	142,096,264	+ 16.9	514,492,837	466,271,382	+ 10.3	105,938,831	104,438,693	+ 1.4	17,817,518	15,531,957	
Binghamton	(a)	19,233,452	—	(a)	59,096,770	—	(a)	3,791,045	4,004,583	3,999,856		
Buffalo	579,022,623	602,150,345	— 3.8	1,735,203,306	1,627,507,805	+ 6.6	124,060,749	108,740,643	+ 14.1	95,084,464	96,642,253	
Elmira	11,491,533	11,065,217	+ 3.8	39,634,668	33,239,291	+ 19.2	2,659,519	2,755,225	— 3.5	2,415,501	2,573,471	
Jamestown	13,278,586	11,385,646	+ 16.6	38,963,676	29,604,754	+ 31.6	2,803,436	2,274,481	+ 23.3	1,918,035	1,931,103	
New York	49,166,547,053	49,402,837,592	— 0.5	136,505,494,320	137,052,964,419	— 0.4	10,076,572,236	10,899,001,693	— 7.6	9,438,221,995	8,252,147,163	
Poughkester	169,763,840	152,536,860	+ 11.3	509,717,821	430,279,022	+ 17.8	36,582,104	32,706,549	+ 11.9	23,639,637	24,857,632	
Syracuse	89,652,338	83,236,338	+ 7.7	282,863,113	251,598,758	+ 12.4	22,137,905	19,247,867	+ 15.0	18,452,142	17,376,356	
Utica	19,503,912	17,956,681	+ 8.6	62,427,415	51,119,569	+ 22.1	—	—	—	—	—	
Connecticut—Stamford	107,027,340	110,364,225	— 3.0	335,959,877	324,918,447	+ 3.4	28,354,301	27,021,637	+ 4.9	28,029,137	23,929,194	
New Jersey—Newark	280,564,725	314,172,110	— 10.7	897,507,729	875,095,836	+ 2.6	80,091,473	57,849,439	+ 38.4	59,814,855	60,753,608	
Northern New Jersey	336,473,868	351,246,684	— 4.2	1,037,081,213	967,564,564	+ 7.2	87,649,091	86,590,682	+ 54.9	63,294,531	71,380,256	
<b>Total (12 cities)</b>	<b>50,939,370,312</b>	<b>51,218,281,414</b>	<b>— 0.5</b>	<b>141,956,345,975</b>	<b>142,169,290,617</b>	<b>— 0.1</b>	<b>10,546,849,645</b>	<b>11,314,417,954</b>	<b>— 6.8</b>	<b>9,758,692,398</b>	<b>8,571,122,851</b>	
<b>Third Federal Reserve District—Philadelphia—</b>												
Pennsylvania—Altoona	8,812,673	6,350,047	+ 38.8	22,599,379	22,376,220	+ 1.0	1,447,008	1,543,873	— 6.6	1,556,716	1,681,904	
Bethlehem	8,406,147	7,956,217	+ 5.7	25,259,583	22,145,641	+ 14.1	2,127,134	1,479,284	+ 43.8	2,002,813	1,799,538	
Chester	7,167,379	8,958,642	— 20.0	23,519,678	23,185,101	+ 1.4	2,201,037	2,316,608	— 5.0	1,769,178	1,755,314	
Harrisburg	37,494,342	37,229,433	+ 0.7	115,446,371	103,173,910	+ 11.9	—	—	—	—	—	
Lancaster	19,540,719	22,879,525	— 14.6	57,447,662	64,778,727	— 11.3	4,702,285	5,875,870	+ 20.0	4,747,787	4,508,933	
Lebanon	6,237,420	5,412,506	+ 15.2	17,816,723	15,338,299	+ 16.2	—	—	—	—	—	
Philadelphia	5,235,000,000	5,545,000,000	— 5.6	15,476,000,000	14,836,000,000	+ 4.3	1,330,000,000	910,000,000	+ 46.1	1,039,000,000	1,137,000,000	
Reading	17,439,454	18,170,669	— 4.0	52,374,317	49,855,630	+ 5.1	4,489,314	3,554,272	+ 26.3	3,063,817	3,970,578	
Scranton	29,617,362	28,001,690	+ 5.8	90,767,595	80,803,569	+ 12.3	5,810,112	6,741,790	— 13.8	5,740,692	5,593,657	
Wilkes-Barre	16,325,714	17,748,957	— 8.0	46,362,619	47,723,891	— 2.9	3,477,600	4,198,034	+ 17.2	3,123,722	2,368,553	
York	30,478,857	33,059,967	+ 7.8	93,255,938	92,136,182	+ 1.2	7,646,207	6,283,955	+ 21.7	8,960,285	6,094,572	
East Bots	2,049,529	1,847,045	+ 11.0	4,610,466	4,416,876	+ 4.4	—	—	—	—	—	
Bazleton	5,690,803	6,369,610	— 10.7	17,751,124	17,722,203	+ 0.1	—	—	—	—	—	
Delaware—Wilmington	88,567,478	72,850,600	+ 21.6	239,210,110	197,778,255	+ 21.0	18,889,064	12,719,459	+ 48.5	14,031,484	13,686,133	
New Jersey—Trenton	82,899,939	67,816,204	+ 22.2	205,034,184	171,131,125	+ 19.8	15,805,948	11,271,967	+ 40.2	9,000,592	8,784,715	
<b>Total (15 cities)</b>	<b>5,595,727,816</b>	<b>5,879,651,112</b>	<b>— 4.8</b>	<b>16,487,456,113</b>	<b>15,748,575,629</b>	<b>+ 4.7</b>	<b>1,396,595,709</b>	<b>965,990,152</b>	<b>+ 44.6</b>	<b>1,092,997,086</b>	<b>1,187,243,897</b>	
<b>Fourth Federal Reserve District—Cleveland—</b>												
Ohio—Canton	51,511,973	44,172,050	+ 16.6	151,942,164	128,141,237	+ 18.6	10,989,124	12,842,329	— 14.4	12,190,812	7,156,683	
Cincinnati	1,189,105,359	1,150,210,317	+ 3.4	3,550,948,170	3,240,023,826	+ 9.6	255,683,647	236,912,670	+ 7.9	218,846,401	223,240,494	
Cleveland	2,331,841,658	2,166,918,963	+ 7.6	7,082,350,401	6,006,706,320	+ 17.9	526,472,785	433,370,058	+ 21.5	386,504,528	380,783,643	
Columbus	216,235,600	214,084,700	+ 0.9	683,174,900	607,087,500	+ 12.5	52,057,100	51,215,200	+ 1.6	41,827,000	48,277,800	
Hamilton	15,902,964	12,324,533	+ 29.0	44,071,944	34,539,154	+ 27.6	—	—	—	—	—	
Lorain	7,401,402	6,433,736	+ 15.0	21,351,580	17,357,920	+ 23.0	—	—	—	—	—	
Mansfield	39,512,460	47,711,658	— 17.2	122,612,124	133,945,241	— 8.5	9,582,270	10,355,786	— 7.5	7,963,879	8,683,584	
Youngstown	55,553,363	51,100,985	+ 8.7	179,333,015	140,375,037	+ 27.8	13,404,820	10,578,630	+ 26.7	7,885,184	9,636,349	
Newark	44,258,550	33,036,012	+ 34.0	119,849,205	91,367,036	+ 31.2	—	—	—	—	—	
Toledo	147,465,453	142,984,576	+ 3.1	455,698,006	408,827,899	+ 11.5	—	—	—	—	—	
Pennsylvania—Beaver County	4,437,474	3,783,551	+ 17.3	13,229,258	11,522,134	+ 14.8	—	—	—	—	—	
Greensburg	2,971,896	2,855,403	+ 4.1	8,612,057	7,688,440	+ 11.9	—	—	—	—	—	
Pittsburgh	2,017,128,279	1,822,853,894	+ 10.7	5,793,951,141	4,927,282,856	+ 17.6	413,521,162	352,049,850	+ 17.5	335,148,281	327,561,426	
Erie	38,329,384	35,156,168	+ 9.0	111,135,607	97,801,564	+ 13.6	—	—	—	—	—	
Ci City	25,273,714	24,130,393	+ 4.7	70,422,427	70,125,158	+ 0.4	—	—	—	—	—	
Kentucky—Lexington	24,983,575	23,615,622	+ 5.8	90,004,893	103,739,978	— 13.2	—	—	—	—	—	
West Virginia—Wheeling	18,808,904	16,453,200	+ 14.3	54,362,055	47,415,270	+ 14.7	—	—	—	—	—	
<b>Total (17 cities)</b>	<b>6,230,510,008</b>	<b>5,797,825,761</b>	<b>+ 7.5</b>	<b>18,553,048,947</b>	<b>16,073,956,570</b>	<b>+ 15.4</b>	<b>1,281,710,908</b>	<b>1,107,324,523</b>	<b>+ 15.8</b>	<b>1,010,371,085</b>	<b>1,005,339,979</b>	
<b>Fifth Federal Reserve District—Richmond—</b>												
West Virginia—Huntington	18,056,844	17,426,743	+ 3.6	52,775,896	50,674,023	+ 4.1	4,594,457	4,261,601	+ 7.8	3,519,648	3,637,873	
Virginia—Norfolk	93,817,000	91,376,000	+ 2.7	273,410,000	242,074,049	+ 7.7	22,035,980	21,355,000	+ 3.2	16,608,000	17,331,000	
Richmond	806,744,584	786,353,028	+ 2.6	100,405,024	83,877,133	+ 19.7	162,975,499	161,012,531	+ 1.2	142,463,902	152,613,297	
South Carolina—Charleston	34,168,962	29,028,900	+ 17.7	100,405,242	83,877,133	+ 19.7	7,298,092	6,263,083	+ 16.5	5,241,273	5,610,129	
Maryland—Baltimore	60,041,375	58,123,052	+ 3.3	183,015,650	165,600,181	+ 10.5	—	—	—	—	—	
Frederick	1,511,117,530	1,480,504,073	+ 2.1	4,429,105,009	4,087,929,140	+ 8.3	374,140,203	339,836,811	+ 10.1	295,772,747	249,899,442	
District of Columbia—Washington	561,967,264	540,020,005	+ 19.8	16,312,371	14,							

Clearings at—	Month of March			Jan. 1 to March 31			Week Ended April 7				
	1956 \$	1955 \$	Inc. or Dec. %	1956 \$	1955 \$	Inc. or Dec. %	1956 \$	1955 \$	Inc. or Dec. %	1954 \$	1953 \$
<b>Ninth Federal Reserve District—Minneapolis</b>											
Minneapolis—Duluth	37,117,574	31,789,830	+ 16.8	113,931,416	91,702,360	+ 24.2	8,108,902	7,241,831	+ 12.0	5,958,601	6,672,726
Minneapolis	1,591,419,014	1,533,698,317	+ 3.8	4,701,315,606	4,265,756,637	+ 10.2	329,448,728	313,968,502	+ 4.9	284,655,373	250,266,829
Rochester	9,927,636	8,692,386	+ 14.2	29,240,712	25,176,026	+ 16.1					
St. Paul	601,398,166	588,513,344	+ 2.2	1,749,248,565	1,611,254,739	+ 8.6	117,445,096	120,369,958	- 2.4	109,801,113	97,690,556
Winona	4,189,280	4,066,191	+ 3.0	12,601,857	11,567,712	+ 8.9					
Fergus Falls	1,593,381	1,433,128	+ 11.2	4,401,810	4,405,366	- 0.1					
North Dakota—Fargo	37,087,941	34,163,896	+ 8.6	111,969,654	101,428,860	+ 10.4	7,198,941	7,497,639	- 4.0	6,142,208	6,969,657
Grand Forks	5,748,000	4,900,000	+ 17.3	16,669,000	15,436,000	+ 8.0					
Minot	5,952,265	5,144,230	+ 15.7	19,147,656	16,498,789	+ 16.1					
South Dakota—Aberdeen	18,713,022	18,574,949	+ 0.7	55,052,834	51,826,332	+ 6.2	3,868,910	4,065,417	- 4.8	3,728,761	3,649,483
Sioux Falls	31,278,190	31,060,021	+ 0.7	90,352,579	88,795,164	+ 1.8					
Huron	3,653,760	3,882,832	- 5.9	11,033,461	11,233,376	- 1.8					
Montana—Billings	25,409,956	23,866,060	+ 6.5	77,487,957	70,078,023	+ 10.6	6,673,955	4,313,948	+ 54.7	4,685,043	5,021,615
Great Falls	17,075,506	15,179,340	+ 12.5	53,375,107	52,428,726	+ 1.8					
Helena	57,805,055	54,144,743	+ 6.8	165,192,684	160,404,777	+ 3.0	9,494,643	11,773,754	- 19.4	11,067,791	10,651,760
Lewistown	1,594,915	1,475,532	+ 8.1	4,905,014	4,669,295	+ 5.1					
Total (16 cities)	2,449,963,661	2,360,584,799	+ 3.8	7,215,926,912	6,582,662,182	+ 9.6	482,239,176	469,231,029	+ 2.8	426,038,890	380,922,626

**Tenth Federal Reserve District—Kansas City**

Nebraska—Fremont	4,470,260	4,990,412	- 10.4	13,041,154	19,020,428	- 31.4	1,012,815	1,152,643	- 12.1	967,668	1,063,481
Hastings	45,116,206	38,867,648	+ 16.1	126,491,817	119,551,411	+ 5.8	855,238	808,463	+ 5.8	702,723	793,601
Lincoln	663,730,550	683,098,836	- 2.8	1,907,824,335	1,898,817,080	+ 0.5	138,296,889	146,434,254	- 5.6	8,848,310	8,674,137
Omaha	3,755,401	3,430,018	+ 9.5	10,081,800	9,564,186	+ 5.4					
Kansas—Manhattan	1,569,019	2,177,240	- 27.9	5,082,085	6,491,196	- 21.7					
Parsons	45,605,136	46,977,160	- 2.9	142,095,087	125,138,509	+ 13.6	9,713,461	10,466,259	- 7.2	9,047,558	8,008,511
Wichita	111,936,771	114,228,862	- 2.0	356,964,347	333,731,098	+ 7.0	26,562,748	24,367,206	+ 9.0	21,086,370	20,936,873
Missouri—Joplin	5,499,036	5,767,365	+ 15.3	15,967,810	14,197,558	+ 12.5					
Kansas City	1,712,263,852	1,743,437,461	- 1.8	5,048,869,170	4,863,061,265	+ 3.8	370,172,327	368,316,376	+ 0.5	314,063,263	314,522,356
St. Joseph	50,424,016	55,062,337	- 8.4	153,594,805	157,753,508	- 2.6	11,645,341	12,234,704	- 4.8	11,475,680	12,149,815
Carthage	1,756,916	1,958,141	- 10.3	8,200,438	7,911,860	+ 3.6					
Oklahoma—Tulsa	279,191,783	278,101,254	+ 0.4	842,536,039	778,451,355	+ 8.2					
Colorado—Colorado Springs	28,107,303	27,750,499	+ 1.3	81,204,943	75,667,344	+ 7.3	5,605,148	5,737,857	- 2.3	4,117,968	3,952,150
Denver	780,932,727	728,714,489	+ 7.2	2,191,390,660	1,990,780,558	+ 10.1	(a)	(a)		3,340,508	3,928,690
Pueblo	(a)	(a)		(a)	(a)		(a)	(a)			
Total (14 cities)	3,734,358,976	3,733,561,722	+ 0.1	10,903,344,490	10,400,137,356	+ 4.8	573,569,276	579,113,031	- 1.0	513,085,940	509,994,878

**Eleventh Federal Reserve District—Dallas**

Texas—Austin	47,576,410	47,463,787	+ 0.2	140,665,689	132,784,113	+ 5.9	12,437,141	11,453,252	+ 8.6	9,053,018	9,038,685
Beaumont	23,939,776	23,023,716	+ 4.0	75,193,320	67,312,295	+ 11.7					
Dallas	1,889,707,230	1,869,022,922	+ 1.1	5,636,326,542	5,209,523,101	+ 8.2	412,551,543	378,418,060	+ 9.0	339,848,339	316,331,053
El Paso	195,548,735	204,455,853	- 4.4	579,374,590	579,281,053	+ 0.1					
Ft. Worth	162,577,020	157,741,737	+ 3.1	478,623,774	450,446,725	+ 6.3	36,011,510	34,452,282	+ 4.5	28,564,064	28,132,931
Galveston	31,867,000	33,118,000	- 3.8	93,476,000	90,032,000	+ 3.8	7,963,000	6,724,000	+ 18.4	5,548,000	8,947,000
Houston	1,787,763,344	1,651,033,983	+ 9.3	5,251,661,977	4,560,255,230	+ 15.2					
Port Arthur	8,269,946	7,866,853	+ 5.1	24,820,605	22,428,914	+ 10.7					
Wichita Falls	30,763,864	29,587,830	+ 4.0	91,544,736	82,615,151	+ 10.8	6,727,608	6,009,508	+ 11.9	4,368,578	5,452,401
Texarkana	8,990,225	7,088,370	+ 26.8	25,025,167	20,286,137	+ 23.4					
Louisiana—Shreveport	70,141,722	66,628,912	+ 5.3	215,339,993	191,658,054	+ 12.4	16,917,912	12,348,137	+ 37.0	11,701,997	12,276,689
Total (11 cities)	4,257,145,272	4,097,031,963	+ 3.9	12,612,052,393	11,406,622,773	+ 10.6	492,608,714	449,405,239	+ 9.6	399,083,996	380,178,729

\*Estimated. (a) Clearings operations discontinued.

**Foreign Exchange Rates**

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
APRIL 6, 1956 TO APRIL 12, 1956, INCLUSIVE

Country and Monetary Unit	Friday April 6 \$	Monday April 9 \$	Tuesday April 10 \$	Wednesday April 11 \$	Thursday April 12 \$
Argentina, peso	†	†	†	†	†
Australia, pound	2,236,470	2,237,051	2,237,798	2,237,964	2,237,466
Austria, schilling	0.0385802*	0.0385802*	0.0385802*	0.0385802*	0.0385802*
Belgium, franc	0.0200458	0.0200458	0.0200500	0.0200500	0.0200406
British, Malaya, Malayan dollar	0.328033	0.328100	0.328266	0.328266	0.328200
Canada, dollar	1.001785	1.001875	1.002500	1.002433	1.002343
Ceylon, rupee	0.210200	0.210200	0.210300	0.210300	0.210200

\$25 million and borrowings from others decreased \$79 million. Loans to banks decreased \$126 million.

A summary of assets and liabilities of reporting member banks follow:

	Increase (+) or Decrease (-) Since April 4, 1956	Mar. 28, 1956	Apr. 6, 1955
(In millions of dollars)			
<b>ASSETS—</b>			
Loans and investments adjusted*	85,454	-177	+ 441
Loans adjusted*	49,277	- 96 <sup>1</sup>	+ 7,765
Commercial and industrial loans	27,105	-161 <sup>1</sup>	+ 5,139 <sup>1</sup>
Agricultural loans	483	- 32 <sup>1</sup>	+ 5,139 <sup>1</sup>
Loans to brokers and dealers for purchasing or carrying securities	2,495	+ 59	- 174
Other loans for purchasing or carrying securities	1,294	+ 2	+ 188
Real estate loans	8,344	+ 3	+ 862 <sup>1</sup>
Other loans	10,410	+ 37 <sup>1</sup>	+ 1,889 <sup>1</sup>
<b>U. S. Government securities—total</b>	27,852	-143	- 6,573
Treasury bills	750	- 87	- 989
Treasury certificates of indebtedness	663	- 45	- 1,491
Treasury notes	6,541	+ 17	- 2,217
U. S. bonds	19,898	- 28	- 1,876
Other securities	8,325	+ 62 <sup>1</sup>	- 751
Loans to banks	1,249	-126	+ 384
Reserves with Federal Reserve Banks	13,291	- 91	- 476
Cash in vault	914	- 84	+ 26
Balances with domestic banks	2,622	+ 89	+ 145
<b>LIABILITIES—</b>			
Demand deposits adjusted	55,392	-341	+ 306
Time deposits except U. S. Government	21,640	+ 22	+ 59
U. S. Government deposits	3,601	-933	- 901
Interbank demand deposits—			
Domestic banks	10,858	+ 862	+ 22
Foreign banks	1,550	+ 32	+ 137
Borrowings—			
From Federal Reserve Banks	541	- 25	+ 10
From others	857	- 79	+ 266

\*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

†Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

‡March 28 figures revised due to a reclassification of holdings.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Increase (+) or Decrease (-) Since April 11, 1956	Apr. 4, 1956	Apr. 13, 1955
<b>ASSETS—</b>			
Gold Certificate account	20,215,986	+ 24,998	+ 77,885
Redemption fund for F. R. notes	839,876	- 5,297	- 7,979
Total gold certificate reserves	21,055,862	+ 19,701	+ 69,906
F. R. notes of other banks	298,327	+ 5,067	+ 92,414
Other cash	375,585	- 6,249	+ 5,336
Discounts and advances	994,639	+ 350,257	+ 357,280
Industrial loans	660	- 5	+ 7
Acceptances—			
Bought outright	15,001	- 2	- 869
Held under repurchase agree't	—	—	- 1,000
U. S. Government securities—			
Bought outright—			
Bills	541,500	-157,500	-341,744
Certificates	10,932,699	—	+ 972,558
Notes	9,153,913	—	- 805,558
Bonds	2,801,750	—	—
Total bought outright	23,429,862	-157,500	-174,744
Held under repurchase agree't	—	- 21,000	- 37,000
Total U. S. Gov't securities	23,429,862	-178,500	-211,744
Total loans and securities	24,440,162	+ 171,750	+ 143,674
Due from foreign banks	22	—	—
Uncollected cash items	4,284,402	+ 79,391	- 146,436
Bank premises	64,975	+ 645	+ 8,970
Other assets	125,465	+ 10,840	- 11,826
Total assets	50,644,800	+ 281,145	+ 162,038
<b>LIABILITIES—</b>			
Federal Reserve notes	26,031,234	- 14,907	+ 468,736
Deposits—			
Member bank reserves	18,690,255	+ 104,711	- 151,233
U. S. Treas.—general account	518,488	+ 15,188	+ 153,903
Foreign	313,444	- 13,225	- 67,192
Other	306,638	+ 4,344	- 103,773
Total deposits	19,828,825	+ 111,018	- 168,295
Deferred availability cash items	3,512,165	+ 173,461	- 238,481
Other liabilities & accrued divs.	18,140	+ 6	+ 855
Total liabilities	49,390,364	+ 269,578	+ 62,815
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	313,387	+ 3,121	+ 21,497
Surplus (Section 7)	693,612	—	+ 32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	219,894	+ 8,446	+ 45,015
Total liabs. & capital accounts	50,644,800	+ 281,145	+ 162,038
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.9%	- .1%	- .2%
Contingent liability on acceptances purchased for foreign correspondents	42,424	+ 71	+ 14,291
Industrial loan commitments	2,443	+ 5	- 966

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

### PARTIAL REDEMPTION

Company and Issue	Date	Page
Alabama Power Co., 4 1/2% 1st mtge. bonds due 1983	May 1	1749
Alleghany Corp., 5% s. f. debentures, ser. A, due 1962	May 1	1469
Aluminum Co. of Canada, Ltd.		
3 3/4% sinking fund debentures due 1970	May 1	1749
American Discount Co. of Georgia		
5.90% capital debentures due 1973	May 1	1750
Atlanta & Charlotte Air Lines Ry.		
First mortgage 3 3/4% bonds due 1963	May 1	1750

### Company and Issue

	Date	Page	Per Share	When Holders Payable of Rec.
Chicago & Western Indiana RR.				
1st coll. tr. mtge. 4 1/2% s. f. bonds, ser. A, due 1982	May 1	1471	62 1/2c	4-30 4-12
Evans Products Co., 4 1/2% conv. sub. debts. due 1975	May 1	1753		
Firestone Tire & Rubber Co.				
25-year 3 1/4% debentures due 1977	May 1	1753	1.50	4-20 4-8
20-year 3 1/4% debentures due 1961	May 1	1753	40c	5-14 4-24
Fort Worth & Denver Ry.				
1st mortgage 4 1/2% bonds due 1982	May 1	1754	25%	4-16 4-3
International Rys. of Central America				
1st mortgage 5% bonds	May 1	994	72c	5-1 4-13
Lit Bros. 4% sinking funds debts. (sub.) due 1970	Apr 30	1756	50c	4-16 4-5
Morell (John) & Co., 3% debentures due 1958	May 1	1756	56 1/4c	4-16 4-5
National Gas & Oil Corp.				
First mortgage 4 1/2% bonds due 1973	May 1	1757	21 1/4c	4-16 4-5
Southern National Gas Co.				
4% first mortgage pipeline bonds due 1973	May 1	1797	5 1/2c	4-16 4-2
Truax-Truax Coal Co., series A conv. pf. stock	May 25	1798	35c	4-16 4-2
United Stockyards Corp., conv. preferred stock	Apr 15	1116	30c	4-16 4-2
Varian Associates				
15-year 5% convertible subs. debentures due 1970	Apr 23	1798	35c	4-16 4-2

### ENTIRE ISSUE CALLED

	Date	Page	Per Share	When Holders Payable of Rec.
American Cyanamid Co.				
3 1/2% cum. conv. preferred stock, series B	May 4	1469	12 1/2c	4-30 4-2
American Telephone & Telegraph Co.				
12-year 3 1/4% convertible debentures, due 1965	May 1	766	35c	4-16 4-2
Baltimore & Ohio RR.				
Pittsburgh, Lake Erie & West Virginia system refunding mortgage bonds, series A, due 1980	May 1	658	12 1/2c	4-30 4-2
Chicago Pneumatic Tool Co., \$3 conv. preference stock	May 31	1752	30c	4-16 4-2
Lane Bryant, Inc., 4 1/2% cumulative preferred stock	May 1	659	50c	4-16 4-2
Mengel Co., 5% convertible first preferred stock	Apr 18	990	40c	4-16 4-2
Portland Gas & Coke Co.				
First mortgage 3 1/4% bonds due 1976	Apr 27	1758	30c	4-28 4-18
U. S. Industries, Inc.—4 1/2% conv. sub. debts. due 1969	May 2	1798	30c	4-28 4-18

\*Announcement in this issue.

## DIVIDENDS

(Continued from page 12)

Name of Company	Date	Page	Per Share	When Holders Payable of Rec.
Frito Co.				
Froedtert Corp. (quar.)	20c	4-30	4-20	50c 7-15 7-8
Fruehauf Trailer, common (quar.)	25c	4-30	4-16	50c 7-15 7-8
Stock dividend	35c	6-1	5-14	11c 4-16 4-2
Stock dividend	2%	6-29	6-8	120c 4-16 3-15
Stock dividend	2%	9-28	9-7	110c 4-16 3-15
Stock dividend	2%	12-28	12-7	140c 4-16 3-15
Stock dividend	2%	3-29-57	3-8	40c 5-1 4-18
4% preferred (quar.)	\$1	6-1	5-14	93 1/4c 4-30 4-20
Fuller Brush, class A	25c	5-1	4-23	12 1/2c 4-28 12-14
Class AA	\$1	5-1	4-23	25c 5-1 4-13
Gabriel Co., 5% convertible preferred (quar.)	12 1/2c	5-1	4-16	37 1/2c 5-1 3-31
Gamble-Skogmo, common (quar.)	15c	4-30	4-16	37 1/2c 5-1 3-31
5% preferred (quar.)	62 1/2c	4-30	4-16	37 1/2c 5-1 3-31
Gardner-Denver, common (quar.)	60c	6-1	5-10	120c 4-16 3-15
4% preferred (quar.)	\$1	5-1	4-16	140c 4-16 3-15
General Baking Co., common	15c	5-1	4-16	140c 4-16 3-15
General Dynamics (quar.)	55c	5-10	4-10	140c 4-16 3-15
General Electric, Ltd.				
Amer. dep. receipts ordinary (interim)	4 1/2c	4-17	2-28	140c 4-16 3-15
General Foods (increased quar.)	90c	6		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
La Salle Extension University				Miller & Rhoads, 4 1/4% preferred (quar.)	\$1.06 1/4	4-30	4-19	Pennsylvania Electric Co., 4.40% pfd. (quar.)	\$1.10	6-1	5-10
Quarterly	12 1/2c	7-10	6-28	Minnesota Mining & Manufacturing	35c	5-1	4-6	3 70% preferred C (quar.)	92 1/2c	6-1	5-10
Quarterly	12 1/2c	10-10	9-28	New common (initial quar.)	35c	5-1	4-6	4.05% preferred D (quar.)	\$1.01	6-1	5-10
Quarterly	12 1/2c	1-10-57	12-28	Minnesota & Ontario Paper, new com. (initial)	20c	5-1	4-20	4.70% preferred E (quar.)	\$1.17 1/2c	6-1	5-10
Lake Superior & Ishpeming RR. Co. (quar.)	35c	4-16	4-2	Minute Maid Corp. (quar.)	11 1/4c	5-1	4-20	4.50% preferred F (quar.)	\$1.12 1/2c	6-1	5-10
Lambert (Alfred), class A (quar.)	115c	6-30	6-15	Mississippi Power & Light	15c	4-30	4-9	4.25% preferred (quar.)	\$1.06	6-1	5-15
Class B (quar.)	115c	6-30	6-15	4.56% preferred (quar.)	\$1.14	5-1	4-16	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06 1/4	5-1	4-13
Class A (quar.)	115c	9-29	9-14	4.36% preferred (quar.)	\$1.09	5-1	4-16	Penobscot Chemical Fibre Co.	40c	5-15	5-1
Class B (quar.)	115c	9-29	9-14	Mississippi Valley Barge Line (quar.)	20c	4-20	4-5	Common voting (quar.)	20c	6-1	5-15
Class A (quar.)	115c	12-31	12-14	Missouri Insurance (quar.)	15c	4-30	4-9	Pepsi-Cola General Bottlers	15c	5-20	5-10
Class B (quar.)	115c	12-31	12-14	Missouri Natural Gas (quar.)	11 1/4c	5-1	4-20	Perkins Machine & Gear (quar.)	50c	5-1	4-20
Lamson (M. H.), Inc., \$6 preferred (s-a)	\$3	5-1	4-30	Mojud Co., Inc., 5% preferred	15c	4-30	5-26	Permanente Cement (quar.)	20c	4-30	4-13
Lane Bryant, Inc.				Monarch Mill (quar.)	15c	5-31	5-26	Philadelphia Dairy Products			
4 1/2% preferred (entire issue called for re-demption on May 1 at \$51 per share plus this dividend)				Monetta Porcupine Mines, Ltd.	15c	4-30	4-13	Phila., Germantown & Norristown RR. Co.			
Laurentide Acceptance Corp., Ltd.	56 1/4c	5-1	—	Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	5-1	4-16	Quarterly	\$1.50	6-4	5-18
Class A	115c	4-30	4-13	4.50% preferred (quar.)	\$1.12 1/2c	5-1	4-16	Philip Morris, Inc., common (quar.)	75c	4-15	3-23
Class B	115c	4-30	4-13	4.80% preferred (quar.)	\$1.20	5-1	4-16	4.90% preferred (quar.)	\$1	10-1	9-7
5% preferred (quar.)	125c	4-30	4-13	Monroe Loan Society, class A	5c	4-16	3-30	5.00% preferred (quar.)	1-1-57	12-7	
Lawrence Investment Co., \$5 pfd. (quar.)	\$1.25	6-12	6-1	Montana Power, common (quar.)	45c	4-27	4-6	Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	5-1	4-10
55 preferred (quar.)	\$1.25	9-12	9-1	\$4.20 preferred (quar.)	\$1.05	5-1	4-11	4.30% preferred (quar.)	\$1.07 1/2	5-1	4-10
\$5 preferred (quar.)	\$1.25	12-12	12-1	Morel (John) & Co. (increased quar.)	25c	4-27	4-6	4.40% preferred (quar.)	\$1.10	5-1	4-10
Lee Rubber & Tire (quar.)	30c	4-30	4-13	Quarterly	25c	7-27	7-6	4.68% preferred (quar.)	\$1.17	5-1	4-10
Leece-Neville Co.	10c	4-25	4-10	Morris (Philip, Inc. (see Philip Morris, Inc.)	25c	10-27	10-4	Phila., Germantown & Norristown RR. Co.			
Leeds & Northrup, voting trust ctfs. (quar.)	20c	4-25	4-10	Extra				Philip Morris, Inc., common (quar.)	\$1.50	6-4	5-18
5% conv. preferred A (quar.)	31 1/4c	4-25	4-10	Mount Vernon-Woodberry Mills	6.50	6-20	6-1	4.9% preferred (quar.)	75c	4-15	3-23
Lees (James) & Sons, 8.85% pfd. (quar.)	96 1/4c	5-1	4-16	7% preferred (s-a)	\$1.65	4-16	3-20	5.90% preferred (quar.)	97 1/4c	5-1	4-18
Lehigh Valley Coal				Mountain States Tel. & Tel. (quar.)	6c	4-16	3-31	Phillips-Jones Corp., common (quar.)	20c	5-1	4-20
\$3 non-cum preferred (resumed)				Mutual System, Inc., common	3c	5-31	5-10	5% preferred (quar.)	\$1.25	5-1	4-20
Lerner Stores, common (quar.)	30c	4-15	3-29	Extra	10c	4-30	4-16	Phoenix Glass (monthly)	8 1/2c	4-25	1-17
4 1/2% preferred (quar.)	\$1.12 1/4c	5-1	4-20	Mount Royal Rice Mills, Ltd.	20c	4-30	4-16	Piedmont & Northern Ry. (quar.)	\$1.25	4-20	4-5
Leslie Salt Co. (quar.)	40c	6-15	5-15	Extra				Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	4-16	4-2
Lewis Brothers, Ltd.	115c	4-30	3-29	Mount Vernon-Woodberry Mills	3.50	6-20	6-1	Pinchin Johnson & Associates Ltd.			
Lincoln National Life Insurance				7% preferred (s-a)	\$1.65	4-16	3-20	Amer. deposit. rts. for ordinary	\$0.111	12-28	12-28
New common (initial)				Mountain States Tel. & Tel. (quar.)	6c	4-16	3-31	Pioneer Petroleum Co., prior pfd. (s-a)	17 1/2c	5-1	3-38
Common				Mutual System, Inc., common	6c	4-16	3-31	Piper Aircraft Corp., 45c conv. pfd. (quar.)	11 1/2c	4-16	4-2
Lincoln Service Corp. (Washington, D. C.)				6% preferred (quar.)	37 1/2c	4-16	3-31	Pittsburgh Brewing, \$2.50 pfd. (accum.)	62 1/2c	5-1	4-10
Quarterly	35c	6-12	5-31	Narragansett Electric, 4 1/2% pfd. (quar.)	56 1/4c	5-1	4-13	Pittsburgh Railways	30c	4-20	4-2
Link Belt Co. (quar.)	50c	6-1	5-4	4.64% preferred (quar.)	58c	5-1	4-16	Pittsburgh, Youngstown & Ashtabula Ry. Co., 7% preferred (quar.)	\$1.75	6-1	5-18
Local Finance (R. I.), common	25c	5-1	4-14	7% preferred (s-a)	5c	5-1	4-16	Pittston Co., common	30c	4-26	4-9
Stock dividend	10/10c	6-20	5-21	National Cash Register (quar.)	25c	4-23	4-12	5 1/2% preferred (quar.)	\$1.37 1/2	4-20	4-9
Preferred (quar.)	11 1/4c	6-1	5-15	National Casket (stock dividend) (Two additional shares for each share held)	27 1/2c	4-18	3-23	Piobm Tool	20c	5-15	4-20
Lock Joint Pipe, 8% preferred (quar.)	\$1	7-1	6-20	New common (initial)	25c	4-16	3-27	Plymouth Cordage, common (quar.)	65c	4-20	3-30
Long Island Lighting Co.				National Chemical & Mfg. Co. (quar.)	20c	5-1	4-13	Employees Stock (quar.)	60 1/2c	4-20	3-30
(Increased quar.)	27 1/2c	5-1	4-13	National Electric Welding Machine (quar.)	15c	4-16	3-20	Plymouth Rubber (quar.)	5c	5-15	5-4
Longines-Wittnauer Watch (quar.)	23c	4-17	3-29	National Fuel Gas (quar.)	25c	4-16	3-30	Pneumatic Scale Corp. (quar.)	40c	5-1	4-13
Loomis-Sayles Mutual Fund	30c	4-16	4-2	National Hosiery Mills, Ltd., class A (quar.)	15c	7-3	6-1	Potomac Edison, 3.60% pfd. (quar.)	90c	5-1	4-11
Louisiana Power & Light				Class A	15c	10-1	9-7	Power Corp. (Canada) Ltd.	\$1.17 1/2	5-1	4-11
4.96% preferred (quar.)	\$1.24	5-1	4-9	Class A	15c	1-27	12-7	Procter & Gamble, 8% preferred (quar.)	75c	4-16	3-20
4.16% preferred (quar.)	\$1.04	5-1	4-9	National Lead, 6% preferred B (quar.)	15c	5-1	4-6	Public Service Co. of Colorado, com. (quar.)	45c	5-1	4-12
4.44% preferred (quar.)	\$1.11	5-1	4-9	National Lock Co. (quar.)	25c	4-16	4-6	4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-15
Louisiana State Rice Milling Co., common	60c	5-1	4-23	National Manufacturers & Stores	25c	4-16	4-6	4.20% preferred (quar.)	\$1.05	6-1	5-15
\$7 preferred (s-a)	\$3.50	5-1	4-23	Common (quar.)	81	4-16	4-2	4 1/4% preferred (quar.)	\$1.12 1/2	6-1	5-15
Louisville Gas & Electric (Ky.) com. (quar.)	50c	4-16	3-31	\$2 preferred (s-a)	\$1.25	4-16	4-2	Puritan Fund, Inc.	9c	4-25	4-5
5% pfd. (\$225 par) (quar.)	31 1/4c	4-16	3-31	\$2.50 non-cumulative class A (s-a)	12 1/2c	5-3	4-19	Quaker Oats, common	40c	4-20	3-22
5% pfd. (\$100 par) (quar.)	31 1/4c	4-16	3-31	Neiman Marcus Co., 4 1/4% preferred (quar.)	\$1.06 1/4	5-15	6% preferred (quar.)	Quaker Oats, common	\$1.50	4-20	3-22
Holders have privilege of exchanging \$100 par value preferred on basis of 4 shares of \$25 par pfd. for each share held. (All unconverted shares to be redeemed at an undisclosed redemption price plus a \$2.05 divid. on May 29th)				Neon Products of Western Canada, Ltd.				Quarterly Distribution Shares, Inc. (from net investment income)	10c	5-1	4-20
MacFadden Publications, new com. (initial)				Quarterly				Quebec Power Co. (quar.)	\$30c	5-25	4-15
Macy (R. H.) & Co., 4 1/4% pfd. ser. A (quar.)	\$1.06 1/4c	5-1	4-9	Neptune Meter, common	35c	5-15	5-1	Radio Corp. of America, common (quar.)	25c	4-23	3-13
4% preferred series B (quar.)	\$1	5-1	4-9	\$2.40 preferred (quar.)	60c	5-15	6.50 conv. 1st preferred (quar.)	87 1/2c	7-2	6-11	
Mailman Corp., Ltd.				New Brunswick Telephone (quar.)	15c	4-16	3-25	Ralston Purina (quar.)	75c	6-12	6-1
Priority shares (quar.)				New England Confectionery Co.	25c	4-16	4-6	Rapid Grip & Batten, Ltd., common	125c	7-3	6-12
Mallory (P. R.) & Co.	56 1/4c	5-1	4-13	New Jersey Natural Gas, com. (quar.)	30c	4-16	4-2	Raymond Concrete Pile (increased)	45c	5-15	4-25
4 1/2% convertible preferred. (quar.)	9c	4-16	3-29	New York Central RR. (quar.)	50c	6-9	6% preferred (quar.)	Reed (C. A.) Co., class A (quar.)	50c	5-1	4-20
Manhattan Bond Fund (from income)	30c	4-20	4-10	New York Merchandise (quar.)	5c	4-20	6-1	5 1/2% 1st preferred (quar.)	25c	5-1	4-23
Mansfield Tire & Rubber, common	\$1.50	4-16	4-10	New York Wire Cloth (quar.)	25c	5-1	4-16	4.4% 1st preferred (initial)	\$1.19	7-1	6-15
Marine Midland Corp.				Niagara Share Corp.	25c	6-15	4-6	Reynolds Metals, 4 3/4% preferred A (initial)	\$0.5542	5-1	4-20
4% preferred (quar.)	50c	4-16	3-23	Norfolk & Western Ry. Co.	25c	5-10	4-12	Rice-Stix, Inc., 7% 1st preferred (quar.)	\$1.75	7-1	6-15
Marshall Field & Co. (quar.)	25c	4-30	4-15	4% adjustment preferred (quar.)	20c	5-1	4-13	4.9% 2nd preferred (quar.)	\$1.75	7-1	6-15
Marshall Field & Co. (quar.)	25c	4-30	4-15	North American Life Insurance Co.	10c	8-24	8-17	5 1/2% 2nd preferred (quar.)	\$1.75	7-1	6-15
Extra				North American Refractories Co.				Reliance Electric & Engineering (quar.)	50c	4-30	4-18
Maritime Tel. & Tel., common (quar.)	17 1/2c	4-16	3-20	Increased quarterly	40c	4-16	4-2	Renold Chains (Canada), Ltd.			
7% preferred (quar.)	17 1/2c	4-16	3-20	North Carolina RR, 7% gtd. (s-a)	\$3.50	8-1	7-21	Reitman's (Canada), Ltd.			
Maryland Casualty (quar.)				North Star Oil, class A (quar.)	15c	6-15	5-15	New common (initial quar.)	15c	7-1	6-15

Name of Company	Per Share	When Payable	Holders of Rec.	
Schuster (Ed.) & Co., common (quar.)	25c	4-15	4-2	
Schwitzer Corp., 5 1/2% pfd. (quar.)	27 1/2c	5-1	4-20	
5 1/2% preferred (quar.)	27 1/2c	5-1	4-20	
5 1/2% preferred (quar.)	27 1/2c	5-1	7-20	
Science & Nuclear Fund— (From net investment income)	4c	4-26	4-12	
Scott Paper, \$3.40 pfd. (quar.)	85c	5-1	4-16	
\$4 preferred (quar.)	\$1	5-1	4-16	
Scovill Mfg., \$3.65 preferred (quar.)	91 1/4c	6-1	5-14	
Seaboard Oil Co. (quar.)	25c	6-15	6-1	
Security Insurance (New Haven) (quar.)	40c	5-1	4-13	
Selected American Shares (from investment income)	7c	4-27	3-29	
Shawinigan Water & Power Co. (quar.)	145c	5-25	4-13	
Shedd Bartsch Foods	25c	4-16	4-2	
Sheraton Corp. of America (quar.)	15c	5-1	4-6	
Sherwin-Williams (Canada) Ltd., com.	145c	5-1	4-10	
Shirriff-Horsey Corp., Ltd. (quar.)	12 1/2c	6-15	6-1	
Sibley, Lindsay & Curr (quar.)	40c	4-28	4-16	
Silvray Lighting	5c	5-15	5-8	
Simms (T. S.), \$1 preferred (quar.)	25c	5-1	4-13	
Siscoe Gold Mines, Ltd. (interim)	1 1/2c	4-27	4-13	
Slater (N.), Ltd., com. (increased quar.)	120c	5-1	4-11	
\$2.12 preferred (quar.)	153c	4-16	3-30	
Smith-Alsop Paint & Varnish Co. (quar.)	35c	4-26	—	
Smith (A. O.) Corp. (quar.)	70c	5-1	3-26	
Smith Investment Co.	70c	5-1	3-26	
Smith (Howard) Paper Mills Ltd.— Common (quar.)	125c	4-30	3-30	
\$2 preferred (quar.)	150c	4-30	3-30	
South Pittsburgh Water Co.— 4 1/2% preferred (quar.)	\$1.12 1/2c	4-16	4-2	
Southdown Sugars	\$1	4-16	3-30	
Southern California Edison, com. (quar.)	60c	4-30	4-5	
4.24% preferred (new) (initial-quar.)	26 1/4c	5-31	5-5	
4.48% preferred (quar.)	28c	4-30	4-5	
4.56% preferred (quar.)	28 1/2c	4-30	4-5	
Southern California Petroleum— 6% preferred (quar.)	37 1/2c	5-1	4-16	
Southern California Water, com. (increased)	20c	6-1	5-15	
4% preferred (quar.)	25c	6-1	5-15	
4 1/4% preferred (quar.)	\$0.2656 1/4c	6-1	5-15	
Southern Canada Power, common (quar.)	150c	5-15	4-20	
6% partic. preferred (quar.)	\$1.50	4-16	3-20	
Southern Colorado Power, common (quar.)	17 1/4c	4-16	3-30	
4.72% preferred (quar.)	59c	5-1	4-13	
4.72% 2nd preferred (quar.)	59c	5-1	4-13	
Southern Indiana Gas & Elec.	4.80% preferred (quar.)	\$1.20	5-1	4-13
Southern Nevada Power (quar.)	25c	5-1	4-16	
Southern New England Telephone (quar.)	50c	4-16	3-20	
Southern Railway— 5% non-cum. preferred (quar.)	62 1/2c	6-15	5-15	
5% non-cum. preferred (quar.)	62 1/2c	9-14	8-15	
Southwestern Drug, common (quar.)	50c	5-15	4-30	
\$5 1st preferred (quar.)	\$1.25	4-16	3-30	
Southwestern Electric Service, 4.40% (quar.)	\$1.10	5-1	4-20	
Southwestern Life Insur. (Dallas) New common (initial)	40c	7-13	7-9	
Southwestern Public Service— 3.70% preferred (quar.)	92 1/2c	5-1	4-20	
3.90% preferred (quar.)	97 1/2c	5-1	4-20	
4.15% preferred (quar.)	\$1.03 3/4c	5-1	4-20	
4.25% preferred (quar.)	\$1.06 1/4c	5-1	4-20	
4.36% preferred (quar.)	27 1/4c	5-1	4-20	
4.40% preferred (quar.)	\$1.10	5-1	4-20	
4.60% preferred (quar.)	\$1.15	5-1	4-20	
Spalding (A. G.) & Bros. (stock div'd end) — Special Investments & Securities, Inc.— Common (quar.)	3%	4-16	4-2	
4 1/4% conv. preferred (quar.)	56 1/4c	5-1	4-13	
Spokane International RR. (quar.)	30c	7-2	6-15	
Quarterly	30c	10-1	9-14	
Springfield Gas Light (quar.)	55c	4-16	4-9	
Stadacona Mines, Ltd.	5c	5-3	4-12	
Standard Fire Insurance (N. J.) (quar.)	12c	5c	4-12	
Standard Fuel Co., Ltd., 4 1/2% pfd. (quar.)	50c	4-23	4-16	
Standard Milling, class A (quar.)— Class B (quar.)	5c	5-15	5-1	
Standard Oil (Ohio), 3 3/4% pfd. A (quar.)	93 3/4c	4-16	3-30	
Standard Products Co.	25c	4-20	4-10	
Standard Railway Equipment Mfg. (quar.)	20c	5-1	4-13	
Stanley Brock, Ltd., class B— Class A (quar.)	110c	5-1	4-10	
Starrett Corp. (from capital surplus)	115c	5-1	4-13	
Special (out of capital surplus)	25c	7-2	6-18	
State Street Investment (increased)	30c	4-16	3-31	
Stauffer Chemical	40c	6-1	5-18	
Stecher-Traung Lithograph Corp.— 5% preferred (quar.)	\$1.25	6-29	6-15	
5% preferred (quar.)	\$1.25	9-28	9-14	
5% preferred (quar.)	\$1.25	12-31	12-14	
Steel Co. of Canada, Ltd.	35c	5-1	4-6	
Steel Parts Corp.— Stock dividend	10c	5-15	4-16	
Sterchi Bros. Stores (quar.)	5c	5-15	4-16	
Stern & Stern Textiles, 4 1/2% pfd. (quar.)	56c	7-2	6-11	
Stone Container	20c	4-24	4-12	
Stop & Shop, stock dividend	200%	5-21	4-30	
Strawbridge & Clothier, common (quar.)	25c	5-1	4-18	
Struthers-Wells, common (quar.)	40c	5-15	5-1	
\$1.25 preferred (quar.)	51 1/4c	5-15	5-1	
Stubnitz, Greene Corp.	12 1/2c	4-30	4-20	
Suburban Propane Gas Corp.— 5.20% preferred (1952 series) (quar.)	65c	5-1	4-16	
5.20% preferred (1954 series) (quar.)	65c	5-1	4-16	
Sullivan Consolidated Mines, Ltd.	16c	4-17	3-18	
Sunrise Supermarkets (quar.)	12 1/2c	4-26	4-16	
Super Mold Corp. of Calif. (quar.)	25c	4-20	4-3	
Superior Separator, common (quar.)	15c	4-30	4-13	
5% preferred (quar.)	30c	4-30	4-13	
Superior Steel (quar.)	35c	5-4	4-20	
Swank, Inc.	20c	4-16	3-30	
Swift & Company (quar.)— Quarterly	50c	7-1	6-1	
Quarterly	50c	10-1	8-31	
Symington-Gould	50c	1-1-57	11-30	
Talon, Inc., class A (quar.)— Class B (quar.)	25c	5-25	5-4	
4% preferred (s-a)	25c	5-15	4-26	
Taylor & Fenn Co., common (quar.)	20c	5-15	4-26	
4.32% preferred (quar.)	20c	5-1	4-16	
Technicolor, Inc.	25c	4-17	4-6	
Terre Haute Malleable & Mfg. Corp. (quar.)	20c	4-16	3-30	
Texas Illinois Natural Gas Pipeline Co.— Common (quar.)	25c	6-15	5-18	
Texas Instruments, Inc.— 4.48% preferred A (quar.)	28c	5-1	4-13	
Texas Power & Light, \$4 preferred (quar.)	\$1	5-1	4-10	
84.56 preferred (quar.)	\$1.14	5-1	4-10	
84.84 preferred (quar.)	\$1.21	5-1	4-10	
Thatcher Glass Manufacturing Co.— \$2.40 convertible preference (quar.)	60c	5-15	4-30	
Therm-O-Disc, Inc. (quar.)	25c	4-27	4-13	
Thermoid Co., \$2.50 preferred (quar.)	62 1/2c	5-1	4-10	
Toledo Edison, common (quar.)	17 1/2c	4-27	4-6	
4 1/2% preferred (quar.)	\$1.06 1/4c	6-1	5-17	
4.55% preferred (quar.)	\$1.14	6-1	5-17	
4.25% preferred (quar.)	\$1.06 1/4c	6-1	5-17	

Name of Company	Per Share	When Payable	Holders of Rec.	
Trade Bank & Trust Co. (New York) (quar.)	20c	5-15	5-1	
Traders Building Association Ltd. (quar.)	30c	4-16	4-9	
Trane Co. (quar.)	25c	5-1	4-16	
Transamerica Corp. (quar.)	35c	4-30	4-13	
Transcontinental Gas Pipe Line Corp., com.	22 1/2c	5-1	4-20	
\$2.55 preferred (quar.)	63 1/4c	5-1	4-20	
\$4.90 preferred (quar.)	\$1.22 1/2c	5-1	4-20	
Trico Oil & Gas (quar.)	10c	5-1	4-14	
Trinity Universal Insurance (quar.)	40c	5-25	5-15	
Quarterly	40c	8-24	8-15	
Trust Co. of New Jersey (Jersey City) (quar.)	10c	11-26	11-15	
Union Electric Co. of Missouri	\$1.12 1/2c	5-15	4-20	
\$4.50 preferred (quar.)	\$1	5-15	4-20	
\$4 preferred (quar.)	92 1/2c	5-15	4-20	
\$3.70 preferred (quar.)	87 1/2c	5-15	4-20	
\$3.50 preferred (quar.)	83 1/2c	5-1	4-6	
Union Gas of Canada, Ltd. (quar.)	60c	5-9	4-10	
Union Oil Co. of California (quar.)	\$1	5-1	4-13	
United Aircraft, 4% pref. (quar.)	United Cigar-Wheeler Stores Corp.	\$1.30	5-1	4-13
\$3.50 convertible preference (quar.)	87 1/2c	5-1	4-17	
United Continental Fund Shares (from net investment income)	8c	4-30	4-13	
United Continental Fund (from net investment income)	8c	4-30	4-13	
United Industrial Corp. (quar.)	15c	4-30	4-13	
United Jersey RR. & Canal (quar.)	\$2.50	7-10	6-20	
United Shoe Machinery, common (quar.)	62 1/2c	5-1	4-3	
Special	\$2	5-1	4-3	
6% preferred (quar.)	37 1/2c	5-1	4-3	
United Telephone Co. of Kansas, Inc.— (Abilene, Kansas), 5% preferred (quar.)	\$1.25	4-15	3-31	
U. S. Envelope Co., new common (initial)	25c	6-1	5-23	
U. S. Fidelity & Guaranty Co. (Balt.)	50c	4-16	3-26	
Quarterly	50c	4-16	3-26	
U. S. Lines (N. J.), 4 1/2% preferred (s-a)	22 1/2c	7-1	6-15	
U. S. Rubber Co., 8% 1st pfd. (quar.)	\$2	6-9	5-21	
U. S. Shoe Corp. (quar.)	25c	4-16	4-2	
U. S. Vitamin Corp. (quar.)	15c	5-15	4-30	
United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	5-15	4-28	
United Transit, common (quar.)	15c	5-1	4-16	
5% preferred (quar.)	62 1/2c	5-1	4-16	
Universal Leaf Tobacco, common (quar.)	50c	5-1	4-12	
Value Line Fund	12c	4-30	4-9	
Van Camp Sea Food (resumed)	20c	5-1	4-13	
Van Sciver (J. B.), 5% preferred A (quar.)	\$1.25	4-16	4-5	
Vanadium Corp. of America	50c	5-15	5-4	
Virginia Railway Co.— 6% preferred (quar.)	37 1/2c	5-1	4-18	
6% preferred (quar.)	37 1/2c	8-1	7-18	
Vulcan Detinning, 7% preferred (quar.)	35c	4-20	4-10	
Wabash Railroad, 4 1/2% preferred (annual)	\$4.50	4-20	3-30	
Walker & Co., common (quar.)	25c	5-18	4-27	
Walworth Co. (increased)	25c	4-16	4-6	
Washington Gas Light common	50c	5-1	4-13	
\$4.25 preferred (quar.)	\$1.08 1/4c	5-10	4-25	
Washington Natural Gas Co.— (Stock dividend). (One share of Pacific Northwest Pipeline com. stock for each 70 shares held)	\$1.12 1/2c	5-10	4-25	
Webster Investment	25c	4-15	4-9	
Weeden & Co., common (quar.)	75c	6-10	6-1	
4% convertible preferred (quar.)	75c	7-1	6-15	
4% convertible preferred (quar.)	50c	10-1	9-15	
4% convertible preferred (quar.)	50c	1-1-57	12-15	
Welsbach Corp., class A	25c	4-16	4-4	
\$4.80 preferred (quar.)	120c	6-1	5-14	
West Jersey & Seashore RR.	60c	6-1	5-15	
6% special guaranteed (s-a)	\$1.50	6-1	5-15	
West Kentucky Coal (quar.)	25c	4-16	4-6	
West Penn Power Co.— 4 1/2% preferred (quar.)	\$1.12 1/2c	4-16	3-19	
4.20% preferred B (quar.)	\$1.05	4-16	3-19	
4.10% preferred C (quar.)	\$1.02 1/2c	4-16	3-19	
Western Auto Supply, \$4.8				

of some 35 lines of air conditioning, heating, ventilating and heat transfer equipment manufactured by Trane.

New "Duplex" compressor water chilling units ranging in size from 800 to 1,200 hp. were announced by this company on April 4 for air conditioning installations demanding high tonnage capacities. The compressors are located on the same side of a single, large evaporator and condenser.

According to a company spokesman, the new duplex units were designed and engineered so that all the features of Trane single-compressor CenTraVacs could be retained. These include capacity control, hermetic operation, minimum noise and freedom from vibration, automatic operation, positive lubrication, gas cooled motors and load limit control.—V. 183, p. 1279.

**Tri-Continental Corp.**—Tops \$300,000,000 in Net Investment Assets

This corporation, passed another nine-figure milestone with net investment assets at a record \$300,016,756 at March 31, it was reported on April 12 by Francis F. Randolph, Chairman of the Board and President.

The new peak was up from \$278,027,599 at the first of the year, and was an increase of \$21,989,157 after payment of the extra dividend of 50 cents per share on the common stock on Feb. 24, Mr. Randolph disclosed. The 1956 figure was about 24% higher than net investment assets of \$242,032,305 on March 31, 1955.

Value of portfolio investments rose \$15,585,468 in the first quarter, and the \$6,403,689 balance of the increase in net investment assets represented new funds received for 360,577 shares of common stock issued upon exercise of 283,919 warrants, Mr. Randolph stated.

Common stock asset value was \$43.35 per share on 4,798,541 shares on March 31, after provision for possible taxes on unrealized appreciation, and was up from \$42.54 on 4,437,964 shares at the beginning of the year. The increase was limited, Mr. Randolph pointed out, by the large exercise of warrants and to lesser extent by payment of the extra dividend.

Net investment income for the quarter was \$2,055,838, about 19% larger than the \$1,753,563 of the corresponding period in 1955. The Chairman attributed the increase to higher dividend payments on many portfolio stocks and to income earned by new funds received for common stock issued upon exercise of warrants. The first quarter dividend of 30 cents was the same amount declared in the corresponding quarter of 1955 on 610,213 fewer shares of common stock then outstanding.—V. 183, p. 713.

**Ultrasonic Corp.**—Planning New Financing

C. T. Crolius, Clerk, in a report dated April 6 to the stockholders, has announced the following important developments:

"The board has elected as President an executive widely experienced in the electronics field, whose name will be announced later and who is to take office in the middle of May.

"Preparations are under way for the issuance of new securities to provide more working capital."

"Arrangements have been concluded for the termination of certain cross contracts with the Government that will eliminate continuing operating losses on these contracts."

"The company is considering the advisability of selling its building at 640 Memorial Drive, Cambridge, and leasing back space for its operations."

"As the company's situation improves, it proposes to diversify its activities. In line with this, it is now engaging in preliminary discussions for the acquisition of one or more suitable companies."—V. 183, p. 713.

**Union Oil Co. of California**—Financing Discussed—Reese H. Taylor, President, on April 10, said in part:

This company has concluded the sale of \$120,000,000 of 3 1/4% 15-year subordinate convertible debentures to Gulf Oil Corp.

The new debentures are convertible into common stock at the price of \$70 per share during the first five years, \$75 during the next five years, and \$80 during the third five-year period, after which the conversion privilege ends. Gulf Oil Corp. has purchased \$60,000,000 of these debentures, and will purchase an additional \$60,000,000 during the next year.

Should Gulf Oil Corp. decide to convert all the debentures into common stock, it will be obligated to make a further payment of \$48,000,000 if the conversion occurs during the first five years, \$60,000,000 if the conversion occurs during the second five years, and \$72,00,000 if the conversion occurs during the third five years, increasing Gulf's total investment in Union accordingly. Should the debentures be converted, Gulf would then own 2,400,000 shares of Union Oil Co. stock.

Our conversations with the Gulf people have developed that Gulf has not yet decided whether or not it will convert these debentures. Gulf has purchased them because it considers them a desirable investment.

The Board of Directors believes that this financing transaction offers your company several important advantages.

First, it provides funds needed to finance our growing capital expenditures.

Our expenditures for replacement and expansion of properties and facilities have aggregated \$567,000,000 during the last 10 years, and our annual rate of expenditure has tripled in this period.

A portion of this capital demand has been financed by internally generated funds; the balance by borrowed funds and by the issuance of common stock. It is quite probable that our need for funds will rise even more rapidly in the future. While we have had no difficulty in arranging our financing in the past, and certainly are confident that we will always be able to do so, we believe that securing funds now is most desirable.

This transaction between Gulf and Union will probably raise the question of whether this is a first step in a merger between the two companies. No commitments have been made by Union or Gulf about a merger. In fact, no negotiations have taken place between the two companies on that subject.—V. 183, p. 1798.

**Union Tank Car Corp.**—Stock Increased, etc.—

At the request of B. C. Graves, who continues as a director and chairman, the board of directors on April 11 amended the by-laws to provide that the President shall be the Chief Executive Officer of the company. Edwin A. Locke, Jr., President, succeeds Mr. Graves as Chief Executive Officer.

The stockholders approved a charter amendment to increase the authorized capital stock from 3,000,000 to 6,000,000 shares, and another amendment to eliminate an obsolete provision from the charter. They also approved a restricted stock option plan for key employees.—V. 183, p. 2837.

**United Air Lines, Inc.**—Preferred Stock Increased—

The stockholders on April 10 voted approval for the company to increase its authorization from 300,000 to 600,000 shares of preferred stock at \$100 par value.

The authorization gives the board of directors the right to issue additional preferred stock in the future as the sale of equity appears desirable.

Commenting on the plan, W. A. Patterson, President, said: "Since we have completed arrangements for financing our purchase of DC-8 jet aircraft, we anticipate no further need at this time to sell additional equity."

The stockholders also approved a restricted stock option plan for key management personnel. Exercise of the options will depend on maintenance of a favorable relationship between operating revenues and expenses, and participants must remain with United at least two years before options can be exercised.—V. 183, p. 821.

**United Mining & Leasing Corp., Central City, Colo.**—Files With Securities and Exchange Commission—

The corporation on March 30 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par 10 cents) to be issued at 12 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.—V. 178, p. 1672.

### U. S. Railroad Securities Fund, Inc.—Stock Increased

The stockholders have adopted the proposal to amend the articles of incorporation providing for an increase in the authorized capitalization of the company to 500,000 shares of common stock.—V. 183, p. 931.

### Uranium Exploration, Inc., Minot, N. D.—Files—

The corporation on March 21 filed a letter of notification with the SEC covering 400,000 shares of common stock (par two cents) to be offered at 10 cents per share, without underwriting. The proceeds are to pay for expenses incident to mining operations.—V. 182, p. 2297.

### Van Norman Industries, Inc.—Debentures Offered—

An issue of \$2,000,000 4 1/4% convertible subordinated debentures, due April 1, 1976, was offered on April 10 by Kidder, Peabody & Co., as sole underwriter, at 100%, plus accrued interest. This offering has been oversubscribed and the books closed.

The debentures are convertible into common stock initially at a price of \$17.25 per share, which increases by \$2 a share on April 1, 1961, 1966 and 1971. They are entitled to a sinking fund sufficient to retire \$100,000 principal amount in the years 1960-75 and are redeemable at the company's option at redemption prices ranging from 103% if redeemed on or before April 1, 1957 to 100% if redeemed after April 1, 1966.

**PROCEEDS**—Net proceeds from the sale of these debentures, together with the proceeds from the concurrent sale of a \$3,000,000 15-year 4 1/4% note to the Prudential Insurance Co. of America will be used to retire certain current and long-term indebtedness and to provide additional working capital.

**BUSINESS**—Corporation, which was organized in 1912 and has its principal offices in Springfield, Mass., produces and sells, through its subsidiaries, machine tools, automotive repair equipment, metal cutting tools, textile finishing machinery, and a variety of electronic components and products.

Prior to 1955, the company and its then only subsidiary, Morse Twist Drill & Machine Co., were engaged solely in the manufacture and sale of machine tools, automotive repair equipment, and cutting tools. During the years 1955 and 1956 to date, the company has diversified its activities by the acquisition of Super Tool Co. (manufacturers of carbide-tipped cutting tools); Insuline Corp. of America, and Transistor, Inc. (manufacturers of a variety of electronic equipment, components and products), and H. W. Butterworth & Sons Co. (manufacturers of textile finishing machinery and spinning and processing equipment for synthetic yarns.)

**EARNINGS**—Net sales of the company (excluding H. W. Butterworth & Sons Company which was acquired in January, 1956) amounted to \$20,172,776 and net income to \$633,398 in 1955. (Comparisons with previous years are more or less difficult due to the purchases of companies whose figures are incorporated in the parent's figure at varying periods during the year.) Net sales and net income of Butterworth in 1955 were \$4,639,793 and \$282,711, respectively.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
15-yr. sink. fund 3% deb. due 1962	\$2,500,000	\$1,500,000
4 1/4% 15-yr. sinking fund note, \$75,000 due 1959-62, \$300,000 due 1963-71	3,000,000	3,000,000
4 1/2% conv. subordinated deb. due 1976	2,000,000	2,000,000
*\$2.28 conv. pfd. stock (\$5 par value) Common stock (\$2.50 par value)	400,000 shs.	171,930 shs.
10-year warrants (each for purchase of one share of common stock through March 31, 1965 at \$16.50)	12,000,000 shs.	581,562 shs.
	124,667	124,657

\*Dividends cumulative to the extent covered by net earnings for each year but not paid in such year.

\*Assumes (a) in the case of convertible preferred stock, the conversion of no shares of such stock; (b) in the case of the 10-year warrants, the further exercise of no warrants; and (c) in the case of common stock, the issue of no shares upon conversion of shares of preferred stock or the further exercise of warrants.

\*Includes 115,942 shares initially to be reserved for issuance upon conversion of the convertible subordinated debentures above offered. Also, 124,657 shares are reserved for issue upon exercise of the 10-year warrants and 143,860 shares are reserved for issue upon conversion of the outstanding shares of convertible preferred stock.—V. 183, p. 1521.

### Vendo Co., Kansas City, Mo.—Files With SEC—

The company on March 23 filed a letter of notification with the SEC covering 22,935 shares of common stock (par \$2.50) to be offered at \$12 per share to certain salaried and hourly paid employees on a stock option plan, without underwriting. The proceeds are for business expansion, development of new equipment and for automatic vending of new products.—V. 182, pp. 1161 and 1382.

### Vertol Aircraft Corp.—Reports Record Earnings—

This corporation, formerly Piascak Helicopter Corp., achieved record high earnings of \$1,550,937, or \$3.32 per share, for the year ended Dec. 31, 1955. Don R. Berlin, President and Board Chairman, announced on April 2. These earnings compared with \$1,360,241 in 1954 and the previous high mark of \$1,410,345 in 1953.

Sales in 1955 totaled \$57,690,074, an increase of 18% over 1954, and, for the first time in several years, were predominantly under incentive-fixed price, rather than cost-plus-fixed fee, contracts. Approximately 83% of the aircraft accepted during the year were produced under incentive-fixed price contracts.

Mr. Berlin also announced further improvement in the company's financial position and in stockholders' equity. There was an increase during the year of \$1,053,631, or 26%, in working capital and of \$1,611,642, or 29%, in stockholders' equity. At the same time, long-term indebtedness was reduced by 38% to \$1,753,693, the lowest point since 1951.

The company's manufacturing effort during 1955 was concentrated on the 20-passenger H-21 Work Horse helicopter. Output was ahead of schedule for the year, permitting deliveries under a small contract with the Canadian Government to be met without affecting deliveries under U. S. Government orders.

New production contracts with an estimated sales value in excess of \$70,000,000 were received from the Army and the U. S. Air Force for the H-21 during the year. The sales value of unfilled orders rose to approximately \$125,000,000 on Dec. 31, 1955, compared with \$100,000,000 a year earlier.

Reflecting the company's better credit position, Mr. Berlin explained, improvements were negotiated in its V-Loan and Mortgage Loan agreements. Interest rates were reduced and, in the case of the long-term mortgage loan, the principal repayments based on earnings were reduced from 50% to 30% of earnings before depreciation. This, he said, will permit more rapid accumulation of working capital to help meet anticipated heavier financing requirements in 1956.

A program for the sale and logistical support of Vertol helicopters on a world-wide basis was undertaken during 1955. Sales representation has been established in certain areas and negotiations have been initiated for the establishment of representation and licensing of foreign overhaul and manufacturing facilities in other areas.

Mr. Berlin said that employment rose in 1955 by 1,469 to 4,959, reflecting increased production.

### Shareholders Vote to Prevent Representation by Competitors on Board—

The shareholders on April 5 adopted an amendment to the by-laws requiring that any person elected to the Vertol board "cannot be in a position of conflicting interests."

A total of 1,132 shareholders representing 309,248 shares voted for the amendment, while 18 shareholders representing 107,214 shares voted against. Slightly over 87.1% of the 466,596 shares outstanding were represented at the April 5 meeting.

Don R. Berlin, Chairman and President, said that this shareholder-approved amendment will serve to "prevent representation by competitors" on the Vertol board. He added that three of the company's 12 directors are officers and directors of a competing company.

The adopted by-law provides that no one may serve on the board of directors if he is at the same time an officer, director or employee of a company engaged in the same business, or if he is engaged in such business on his own account. It also establishes reasonable qualifications for all directors which are in keeping with public policy.

The new by-law does not take away the right of any shareholder to

vote his Vertol shares for the election of directors; it requires only that any person elected cannot be in a position of conflicting interests.

The annual meeting, according to Mr. Berlin, is set for May 10. It was postponed from April 16 so that the results of the vote on the by-law amendment would be known before mailing the notice of the annual meeting.—V. 183, p. 1414.

### Virginian Ry.—Trustee Appointed—

The City Bank Farmers Trust Co., has been appointed trustee, paying agent and registrar for \$6,740,000 principal amount of first lien and refunding mortgage bonds, series E, 3%, due Dec. 1, 1980.—V. 183, p. 1661.

### Walgreen Co.—March Sales Higher—

Period End. March 31— 1956—Month—1955 1956—3 Mos.—1955 Sales ————— \$18,101,695 \$15,053,857 \$50,432,663 \$43,807,426 —V. 183, p. 1521.

### Ward Baking Co.—Russell Also Becomes President—

Edward A. McLaughlin on April 11 relinquished his position as President and member of the board and will assume other important duties with the company.

Faris R. Russell was named new President and will retain his position as Chairman of the board. Reginald H. Brayley, Vice-President of the Chemical-Corn Exchange Bank of New York, was elected to fill the vacancy on the board.

Net profit for the 12 weeks ended March 24, 1956, was \$5,754 after all charges. This is equivalent to a deficit of nine cents per share of common stock on the 796,992 shares outstanding on March 24 after provision for preferred dividend.

This compares with earnings of \$95,809 for the 13 weeks ended March 26, 1955. This was equivalent to three cents per share of common stock on the 785,215 shares outstanding on that date.

The board was told that operations to date in the second quarter were a more favorable trend and profitable results for the quarter.—V. 182, p. 658.

### Western Auto Supply Co. (Mo.)—March Sales Up—

Period End. Mar. 31— 1956—Month—1955 1956—3 Mos.—1955 Sales ————— \$16,770,000 \$13,513,000 \$42,839,000 \$34,338,000 —V. 183, p. 1414.

### Western Ry. of Alabama—Earnings —

	February	1956	1955	1954	1953
Gross from railway	\$363,439	\$356,181	\$354,895	\$381,328	
Net from railway	76,776	79,033	66,122	95,609	
Net ry. oper. income	47,593	39,089	29,407	46,540	

From Jan. 1—

	Gross from railway	734,306	745,276	708,158	789,345
Net from railway	123,141	175,163	112,386	186,671	
Net ry. oper. income	74,764	86,653	49,758	85,534	

—V. 183, p. 1414.

### William Penn Finance Co., Whittier, Calif.—Files With Securities and Exchange Commission—

The company on March 30 filed a letter of notification with the SEC covering 11,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.—V. 179, p. 1206.

### Winn-Dixie Stores, Inc.—March Sales Higher—

Period End. March 31— 1956—4 Wks.—1955 1956—40 Wks.—1955 Sales ————— \$33,212,065 \$29,187,022 \$16,471,863 \$274,663,938

### Registers With Securities and Exchange Commission—

This corporation on April 10 filed a registration statement with the SEC covering 24,236 shares of its common stock, \$1 par, to be offered to certain employees of the company and employees of its wholly-owned subsidiaries pursuant to its Employee Stock Purchase Plan.—V. 183, p. 1522.

### Wisconsin Central Ry.—Earnings—

	February	1956	1955	1954	1953
Gross from railway	\$2,477,773	\$2,181,637	\$2,077,219	\$2,481,136	
Net from railway	518,962	439,746	224,885	413,393	
Net ry. oper. income	107,890	137,311	13,712	77,507	

From Jan. 1—

	Gross from railway	4,964,538	4,473,596	4,192,433	5,042,112
Net from railway	1,014,122	951,551	373,835	1,011,498	
Net ry. oper. income	261,0				

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Evergreen, Ala.

**Warrant Sale**—An issue of \$150,000 general obligation warrants was sold to Hugo Marx & Co., of Birmingham, as 3 1/4s. Dated March 1, 1956. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

### ARIZONA

#### Maricopa County School District No. 33 (P. O. Phoenix), Ariz.

**Bond Sale**—The \$180,000 building bonds offered April 9—v. 183, p. 1281—were awarded to Henry Dahlberg & Co., of Tucson.

### ARKANSAS

#### Arkansas Agricultural and Mechanical College (P. O. College Heights), Ark.

**Bond Sale**—The \$25,000 building bonds offered April 2—v. 183, p. 1663—were awarded to the W. R. Stephens Investment Co., of Little Rock, as 3.40s, at a price of par.

### CALIFORNIA

#### Alvord School District, Riverside County, Calif.

**Bond Sale**—The \$160,000 building bonds offered April 2—v. 183, p. 1523—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 100.33, a net interest cost of about 3.30%, as follows: \$25,000 5s. Due on May 1 from 1957 to 1961 inclusive. 10,000 3 3/4s. Due on May 1, 1962 and 1963. 125,000 3 3/4s. Due on May 1 from 1964 to 1976 inclusive.

#### Antioch-Live Oak Unified School District, Contra Costa County, California

**Bond Sale**—The \$1,300,000 school bonds offered April 10—v. 183, p. 1799—were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco; Harris Trust & Savings Bank, of Chicago; Dean Witter & Co.; Wm. R. Staats & Co.; Lawson, Levy & Williams; H. E. Work & Co.; Irving Lundborg & Co.; and C. N. White & Co., at a price of 100.08, a net interest cost of about 2.93%, as follows: \$520,000 5s. Due on May 15 from 1957 to 1964 inclusive. 65,000 4 1/2s. Due on May 15, 1965. 390,000 2 3/4s. Due on May 15 from 1966 to 1971 inclusive. 195,000 3s. Due on May 15 from 1972 to 1974 inclusive. 130,000 1s. Due on May 15, 1975 and 1976.

#### Baldwin Park School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on April 17 for the purchase of \$45,000 building bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

#### Buckeye School District, El Dorado County, Calif.

**Bond Sale**—The \$39,000 building bonds offered April 9 were awarded to Hannaford & Talbot, of San Francisco.

#### Costa Mesa Union School District, Orange County, Calif.

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on April 24, for the purchase of \$215,000 building bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive.

1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

**Martinez Parking Dist. No. 1, Calif.**  
**Bond Sale**—The \$215,000 off-street parking improvement bonds offered April 4—v. 183, p. 1663—were awarded to Crowell, Weedon & Co., of Los Angeles, as 4 3/4s, at a price of 100.15, a basis of about 4.73%.

#### Morongo School District, San Bernardino County, Calif.

**Bond Offering**—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on April 23 for the purchase of \$265,000 building bonds. Dated April 15, 1956. Due on April 15 from 1957 to 1971 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Novata Unified School District, Marin County, Calif.

**Bond Sale**—The \$180,000 bonds offered April 3—v. 183, p. 1663—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.10, a net interest cost of about 3.56%, as follows:

\$59,000 series B bonds: \$10,000 5s, due on April 1 from 1957 to 1961 inclusive; \$6,000 3 3/4s, due on April 1, 1962 and 1963; and \$43,000 3 1/2s, due on April 1 from 1964 to 1976 inclusive.

121,000 series B bonds: \$15,000 5s, due on April 1 from 1957 to 1961 inclusive; \$12,000 3 3/4s, due April 1, 1962 and 1963; and \$94,000 3 1/2s, due on April 1 from 1964 to 1976 inclusive.

#### Oakland, Calif.

**Bond Offering**—City Clerk Gladys H. Murphy announces that the City Council will receive sealed bids until 12:30 p.m. (PST) on April 24 for the purchase of \$5,000,000 airport bonds. Dated May 15, 1956. Due on May 15 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the City Treasurer's office, or at the office of the Fiscal Agent of the City in New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Redlands Joint Union High School District, San Bernardino and Riverside Counties, Calif.

**Bond Offering**—Harry L. Allison, Clerk of the San Bernardino County Board of Supervisors, will receive sealed bids at his office in San Bernardino, until 11 a.m. (CDST) on April 30 for the purchase of \$640,000 building bonds. Dated April 15, 1956. Due on April 15 from 1957 to 1978 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Rialto School District, San Bernardino County, Calif.

**Bond Sale**—The \$350,000 building bonds offered April 9—v. 183, p. 1663—were awarded to the Security-First National Bank of Los Angeles, as 3 1/4s, at a price of 100.61, a basis of about 3.09%.

#### San Gabriel School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on April 17 for the purchase of \$140,000 building bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive.

Principal and interest (M-N) payable at the County Treasurer's office.

### COLORADO

#### Delta, Colo.

**Bond Offering**—Irma Jean Guire, Director of Finance, will receive sealed bids until 8 p.m. (MST) on May 2 for the purchase of \$350,000 electric light and power revenue bonds. Dated May 1, 1956. Due on Nov. 1 from 1957 to 1970 inclusive. Callable as of Nov. 1, 1963. Principal and interest payable at the office of the Director of Finance. Legality approved by Tallmadge & Tallmadge, of Denver.

### CONNECTICUT

#### Hartford, Conn.

**Bond Sale**—The \$1,473,000 various purposes bonds offered April 11—v. 183, p. 1800—were awarded to the First Boston Corp., New York City, as 2.30s, at a price of 100.39, a basis of about 2.26%.

#### Milford (P. O. Milford), Conn.

**Bond Sale**—The \$2,060,000 school and sewer bonds offered April 10—v. 183, p. 1663—were awarded to a group headed by Harriman Ripley & Co., Inc., New York City, as 2.90s, at a price of 100.14, a basis of about 2.87%.

Other members of the group: Smith, Barney & Co., Laidlaw & Co., G. H. Walker & Co., New York Hanseatic Corp., and E. F. Hutton & Co.

### DELAWARE

#### New Castle County (P. O. Wilmington), Del.

**Bond Sale**—The \$610,000 Sanitary District bonds offered April 10—v. 183, p. 1663—were awarded to the First Boston Corp., New York City, at 2 1/2s, at a price of 100.53, a basis of about 2.58%.

### FLORIDA

#### Dade County Special Tax School District No. 1 (P. O. Miami), Fla.

**Bond Offering**—W. R. Thomas, Secretary of the Board of Public Instruction, will receive sealed bids until 11 a.m. (EST) on May 16 for the purchase of \$15,000,000 school bonds. Due on March 1 from 1959 to 1976 inclusive. Bonds due in 1966 and thereafter are subject to prior redemption. Principal and interest (M-S) payable at the First National Bank of Miami; Chase, Manhattan, Bank, New York City, or at the First National Bank of Chicago. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### Florida Development Commission (P. O. Tallahassee), Fla.

**Bond Offering**—Chairman J. Saxton Lloyd announces that the Commission will receive sealed bids until 10 a.m. (EST) on April 24 for the purchase of \$5,500,000 Sarasota County bridge revenue bonds. Dated Nov. 1, 1955. Due on Nov. 1, 1985. The bonds are callable on Nov. 1, 1960, or on any interest payment date thereafter. Principal and interest (M-N) payable at the First National City Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### GEORGIA

#### Hospital Authority of Albany-Dougherty County (P. O. Albany), Georgia

**Certificate Offering**—O. B. Hardy, Secretary, will receive sealed bids until 2 p.m. (EST) on April 24 for the purchase of \$700,000 revenue certificates. Dated

March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. The certificates are callable on March 1, 1961. Interest M-S. Legality approved by Sumter Kelley, of Atlanta.

### HAWAII

#### Hawaii (Territory of)

**Bond Offering**—Kam Iai Lee, Treasurer of the Territory, will receive sealed bids at the Bankers Trust Company, 46 Wall Street, New York City, until 10 a.m. (CST) on April 26 for the purchase of \$7,500,000 public improvement bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at the Carbondale National Bank, Carbondale, or at the Chase Manhattan Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

### INDIANA

#### Allen Township School Township (P. O. Kendallville), Ind.

**Bond Sale**—The \$78,000 building bonds offered April 3—v. 183, p. 1523—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2 1/2s, at a price of 100.17, a basis of about 2.33%.

#### Eminence School Building Corporation (P. O. R. R. 3, Cloverdale), Indiana

**Bond Offering**—Sealed bids will be received until 10 a.m. (CST) on April 24 for the purchase of \$350,000 first mortgage revenue bonds. Dated April 1, 1956. Due on July 1 from 1958 to 1981 inclusive. Principal and interest (J-J) payable at the Farmers State Bank, Eminence. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

### IOWA

#### East River Township Central School Dist. (P. O. Clarinda), Iowa

**Bond Sale**—The \$65,000 school bonds offered April 9—v. 183, p. 1800—were awarded to J. W. Sparks & Co., of Des Moines, as 2 1/2s, 3s and 3 1/4s, at a price of 100.13.

#### Muscatine, Iowa

**Bond Sale**—The \$190,000 sewer construction bonds offered April 5—v. 183, p. 1664—were awarded to a group composed of Veith, Duncan & Wood, of Davenport; Carleton D. Beh Co., of Des Moines; and Paine, Webber, Jackson & Curtis, of Chicago, as 2 1/2s.

#### New Hartford, Iowa

**Bond Sale**—The \$15,000 street improvement bonds offered April 7 were awarded to the First of Iowa Corp., of Des Moines, as 2 1/2s, at 100.50, a basis of about 3.18%.

#### Sanborn Independent Sch. Dist. Iowa

**Bond Offering**—Verna Childers, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CST) on April 19 for the purchase of \$144,000 school building bonds. Dated April 1, 1956. Due on Nov. 1 from 1958 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

### KENTUCKY

#### Jefferson County, Buechel Water District (P. O. Buechel), Ky.

**Bond Offering**—Earl K. Snow, District Secretary, will receive sealed bids until 7:30 p.m. (CST) on April 16 for the purchase of \$150,000 water revenue, second series bonds. Dated April 1, 1956. Due on April 1 from 1973 to 1977 inclusive. Principal and interest (A-O) payable at the Citizens Fidelity Bank & Trust Co., Louisville. Legality approved by Skaggs, Hays & Fahey, of Louisville.

**Marshall County (P. O. Benton), Kentucky**

**Bond Sale**—One \$140,000 school building revenue bonds offered April 10—v. 183, p. 1800—were awarded to Magnus & Co., of Cincinnati, as 3 1/4%, at a price of 100.07, a basis of about 3.74%.

**LOUISIANA****Calcasieu Parish School Dist. No. 30 (P. O. Lake Charles), La.**

**Bond Offering**—H. A. Norton, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on May 8 for the purchase of \$1,875,000 building and equipment bonds. Dated March 15, 1956. Due on March 15 from 1957 to 1976 inclusive. Interest M-S. Legality approved by Wood, King & Dawson, of New York City.

**Kaplan, La.**

**Bond Sale**—The \$85,000 public improvement bonds offered April 9—v. 183, p. 1416—were awarded to Scharff & Jones, of New Orleans, as 3 1/4%. The bonds bear additional interest of 1 1/4% for nine months.

**LaFourche Parish Consol. School Dist. No. 1 (P. O. Thibodaux), Louisiana**

**Bond Offering**—R. O. Moncla, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on May 9 for the purchase of \$1,000,000 building bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1981 inclusive. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

**MAINE****Auburn, Maine**

**Note Sale**—The \$500,000 notes offered April 11 were awarded to the First Auburn Trust Co., of Auburn, at 2.04% discount.

The notes are dated April 17, 1956. Due on March 1, 1957. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Lewiston, Me.**

**Note Offering**—Adrien O. Ancill, City Treasurer, will receive sealed bids until 7 p.m. (EST) on April 16 for the purchase of \$500,000 notes, including \$200,000 due Oct. 1, 1956, and \$300,000 on Nov. 1, 1956. Dated April 20, 1956.

**South Portland, Maine**

**Bond Offering**—J. Harold Webster, City Treasurer, will receive sealed bids until noon (EST) on April 17 for the purchase of \$600,000 permanent improvement bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the National Bank of Commerce, Portland. Legality approved by Hutchinson, Pierce, Atwood & Allen, of Portland.

**MARYLAND****Baltimore, Md.**

**Bond Offering**—John N. Chinger, City Treasurer, will receive sealed bids until May 1 for the purchase of \$25,045,000 various purposes bonds.

**Frederick County (P. O. Frederick), Maryland**

**Bond Sale**—The \$2,000,000 public school bonds offered April 10—v. 183, p. 1664—were awarded to a group composed of Mercantile Safe Deposit & Trust Co., Baltimore; Harris Trust & Savings Bank, Chicago; Alex. Brown & Sons, Baker, Watts & Co., and Stein Bros. & Boyce, all of Baltimore, at 100.07, a net interest cost of about 2.50%, as follows: \$320,000 3s. Due on May 1 from 1957 to 1960 inclusive.

1,680,000 2 1/2s. Due on May 1 from 1961 to 1981 inclusive.

**MASSACHUSETTS****Boston Housing Authority, Mass.**

**Note Offering**—Frederick A. Cronin, Chairman, will receive sealed bids at the office of the State Housing Board, 90 Tremont St., Boston, until noon (EST) on April 17 for the purchase of \$200,000 notes. Dated April 26, 1956. Due Jan. 22, 1957.

**Fall River, Mass.**

**Note Sale**—The \$1,000,000 notes offered April 10—v. 183, p. 1801—were awarded to the National Shawmut Bank of Boston, at 2.05% discount.

**Lynn, Mass.**

**Note Sale**—The \$800,000 notes offered April 10 were awarded to Essex Trust Co., of Lynn, at 1.79% discount.

The notes are due on Nov. 16, 1956. Payable in Boston or New York City. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Marblehead Housing Authority, Massachusetts**

**Note Sale**—An issue of \$638,000 temporary loan notes was sold to the National Shawmut Bank, of Boston, at 2.20% discount.

The notes are dated April 20, 1956. Due on April 23, 1957. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Note—the foregoing bonds are part of an original issue of \$305,000 for which all bids were rejected when offered on March 19—v. 183, p. 1524.

ton. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Stockbridge, Mass.**

**Bond Offering**—Graham D. Wilcox, Town Treasurer, will receive sealed bids at the Boston Safe Deposit & Trust Co., 100 Franklin St., Boston, until 11 a.m. (EST) on April 17 for the purchase of \$95,000 school addition bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest payable at the aforementioned trust company. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**MICHIGAN****Armada, Mich.**

**Bond Offering**—Martin Montgomery, Village Clerk, will receive sealed bids until 8 p.m. (EST) on April 16 for the purchase of \$200,000 water supply and sewage disposal system improvement and refunding revenue bonds. Dated April 1, 1956. Due on Jan. 1 from 1959 to 1992 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Note—the foregoing bonds are part of an original issue of \$305,000 for which all bids were rejected when offered on March 19—v. 183, p. 1524.

**Battle Creek, Mich.**

**Bond Offering**—Joseph M. Boos, City Clerk, will receive sealed bids until 4 p.m. (EST) on May 1 for the purchase of \$1,900,000 motor vehicle highway fund bonds. Dated April 1, 1956. Due on Oct. 1 from 1957 to 1971 inclusive.

Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Berrien County Sch. Dist. No. 37 (P. O. Niles), Mich.**

**Bond Sale**—The \$125,000 building bonds offered April 9—v. 183, p. 1664—were awarded to Walter J. Wade, Inc., of Grand Rapids, at a price of 100.0006, a net interest cost of about 3.50%, as follows:

\$15,000 3 1/4s. Due on June 1 from 1958 to 1962 inclusive.

110,000 3 1/2s. Due on June 1 from 1963 to 1984 inclusive.

**Blissfield, Mich.**

**Bond Sale**—The \$460,000 bonds offered April 9—v. 183, p. 1664—were awarded as follows:

\$210,000 water supply and sewage disposal revenue bonds to McDonald-Moore & Co., of Detroit.

250,000 general obligation sewage disposal system bonds to Stranahan, Harris & Co., Inc., of Toledo.

**Cheboygan County (P. O. Cheboygan), Mich.**

**Note Sale**—The \$50,000 road notes offered April 5—v. 183, p. 1524—were awarded to the Citizens National Bank, of Cheboygan, and the First National Bank, of Petoskey, jointly, as 3s.

**Detroit, Mich.**

**Bond Sale**—Of the \$5,417,000 bonds offered April 10—v. 183, p. 1801—issues aggregating \$5,200,000 were awarded to a group headed by the Northern Trust Co., Chicago. The remaining \$217,000 bonds, consisting of \$201,000 street and alley paving and \$16,000 lateral sewer special assessment, were sold to Braun, Bosworth & Co., of Toledo, as 2 1/2s, at 100.07, a basis of about 2.49%.

The Northern Trust Co. group purchased the \$5,200,000 bonds as follows:

\$1,100,000 general public improvement bonds at 100.18, a net interest cost of about 2.84%, as follows: \$310,000 4s, due on April 15 from 1957 to 1963 inclusive; \$80,000 bonds. Dated May 1, 1956. Due on April 1 from 1957 to 1973 inclusive. Principal and interest payable at the Day Trust Co., Bos-

ton. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Stockbridge, Mass.**

**Bond Offering**—Graham D. Wilcox, Town Treasurer, will receive sealed bids at the Boston Safe Deposit & Trust Co., 100 Franklin St., Boston, until 11 a.m. (EST) on April 17 for the purchase of \$95,000 school addition bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**St. Clair Shores, Lakeview Public School District, Mich.**

**Bond Sale**—The \$1,500,000 building bonds offered April 5—v. 183, p. 1664—were awarded to a group composed of the First of Michigan Corp.; John Nuveen & Co.; Barcus, Kindred & Co.; B. J. Van Ingen & Co.; Kenower, MacArthur & Co.; McCormick & Co.; Allan Blair & Co.; Channer Securities Co.; and E. Ray Allen & Co., at a price of 100.09, a net interest cost of about 3.82%, as follows:

2,000,000 public sewer bonds at 100.11, a net interest cost of about 2.84%, as follows: \$470,000 4s, due on April 15 from 1957 to 1963 inclusive; \$130,000 2 1/2s, due on April 15, 1964; and \$710,000 2 3/4s, due on April 15 from 1965 to 1981 inclusive.

2,000,000 public utility street railway bonds at 100.36, a net interest cost of about 2.73%, as follows: \$280,000 4s, due on April 15 from 1957 to 1963 inclusive; \$130,000 2 1/2s, due on April 15, 1964; and \$1,400,000 2 3/4s, due on April 15 from 1965 to 1981 inclusive.

1,000,000 public utility street railway bonds at 100.36, a net interest cost of about 2.73%, as follows: \$280,000 4s, due on April 15 from 1957 to 1963 inclusive; \$130,000 2 1/2s, due on April 15, 1964; and \$1,400,000 2 3/4s, due on April 15 from 1965 to 1981 inclusive.

1,000,000 public utility street railway bonds at 100.36, a net interest cost of about 2.73%, as follows: \$280,000 4s, due on April 15 from 1957 to 1963 inclusive; \$130,000 2 1/2s, due on April 15, 1964; and \$1,400,000 2 3/4s, due on April 15 from 1965 to 1981 inclusive.

735,000 4s. Due on July 1 from 1958 to 1972 inclusive.

765,000 3 3/4s. Due on July 1 from 1973 to 1981 inclusive.

**St. Johns, Mich.**

**Bond Offering**—Jessie A. Finch, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 26 for the purchase of \$595,-

000 water supply and sewage disposal system revenue bonds. Dated April 1, 1956. Due on July 1 from 1957 to 1987 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Springfield, Mich.**

**Bond Offering**—Marcelline Howell, City Clerk, will receive sealed bids until 5 p.m. (EST) on April 23 for the purchase of \$105,-

000 street improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1966 inclusive.

Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder.

**Sylvan Lake (P. O. Pontiac 19), Michigan**

**Bond Offering**—Marjorie B. Willson, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 25 for the purchase of \$50,-

000 water revenue bonds. Dated Feb. 1, 1956. Due on July 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Lapeer County (P. O. Lapeer), Michigan**

**Bond Sale**—The \$190,000 general hospital addition bonds offered April 10—v. 183, p. 1417—were awarded to Halsey, Stuart & Co., Chicago.

**Bond Offering**—Roy Buckler, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 19 for the purchase of \$155,000 building bonds. Dated April 1, 1956. Due on July 1 from 1957 to 1974 inclusive.

Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bond Offering**—Vicksburg, Mich.

**Bond Offering**—Raymond Swan, Village Clerk, will receive sealed bids until 5 p.m. (EST) on April 30 for the purchase of \$170,000 sewage disposal system bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive.

Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on April 19 for the purchase of \$260,000 building bonds. Dated May 1, 1956. Due on April 1 from 1957 to 1969 inclusive.

Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on April 19 for the purchase of \$260,000 building bonds. Dated May 1, 1956. Due on April 1 from 1957 to 1969 inclusive.

Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on April 19 for the purchase of \$260,000 building bonds. Dated May 1, 1956. Due on April 1 from 1957 to 1969 inclusive.

Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on April 19 for the purchase of \$260,000 building bonds. Dated May 1, 1956. Due on April 1 from 1957 to 1969 inclusive.

Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on April 19 for the purchase of \$260,000 building bonds. Dated May 1, 1956. Due on April 1 from 1957 to 1969 inclusive.

Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on April 19 for the purchase of \$260,000 building bonds. Dated May 1, 1956. Due on April 1 from 1957 to 1969 inclusive.

Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on April 19 for the purchase of \$260,000 building bonds. Dated May 1, 1956. Due on April 1 from 1957 to 1969 inclusive.

Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on April 19 for the purchase of \$260,000 building bonds. Dated May 1, 1956. Due on April 1 from 1957 to 1969 inclusive.

Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on April 19 for the purchase of \$260,000 building bonds. Dated May 1, 1956. Due on April 1 from 1957 to 1969 inclusive.

Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on April 19 for the purchase of \$260,000 building bonds. Dated May 1, 1956. Due on April 1 from 1957 to 1969 inclusive.

Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on April 19 for the purchase of \$260,000 building bonds. Dated May 1, 1956. Due on April 1 from 1957 to 1969 inclusive.

Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bond Offering**—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on April 19 for the purchase of \$260,000 building bonds. D

**White Lake Township Sch. Dist. No. 7 (P. O. Route No. 6, Pontiac), Michigan**

**Bond Offering**—Carlton M. Richmond, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 24 for the purchase of \$150,000 building bonds. Dated May 1, 1956. Due on June 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at a banking institution in Michigan as designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Williams Township School District No. 5 (P. O. Route No. 4, Midland), Mich.**

**Bond Offering**—John A. Hughes, District Secretary, will receive sealed bids until 8 p.m. (EST) on April 16 for the purchase of \$96,000 school bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1971 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser.

**Wyoming Township Fourth Class School District No. 7 (P. O. 1335 Lee St., Grand Rapids), Mich.**

**Note Offering**—Lloyd C. Fry, Superintendent of Schools, will receive sealed bids until 4 p.m. (EST) on April 23 for the purchase of \$50,600 tax anticipation notes. Dated May 1, 1956. Due on Feb. 15 and June 30, 1957.

**Zeeland School District, Mich.**

**Bond Sale**—The \$590,000 building bonds offered April 5—v. 183, p. 1665—were awarded to the First of Michigan Corp., and Paine, Webber, Jackson & Curtis, jointly, at a price of 100.002.

**MINNESOTA**

**Arlington, Minn.**

**Bond Offering**—Mildred I. Anderson, City Clerk, will receive sealed bids until 2 p.m. (CST) on April 25 for the purchase of \$75,000 water works bonds. Dated May 1, 1956. Due on May 1 from 1959 to 1973 inclusive. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Carver, Minn.**

**Bond Sale**—The \$24,000 village hall bonds offered April 9—v. 183, p. 1524—were awarded to K. O. Lee Company, of Aberdeen, as 3.20s, at a price of par.

**Duluth, Minn.**

**Bond Sale**—The \$750,000 gas utility revenue and general obligation bonds offered April 9—v. 183, p. 1665—were awarded to Smith, Barney & Co., of New York City, at a price of 100.009, a net interest cost of about 2.56%, as follows:

\$105,000 5s. Due on May 1 from 1957 to 1959 inclusive.  
645,000 2½s. Due on May 1 from 1960 to 1976 inclusive.

**Hennepin County, Orono Indep. Consol. Sch. Dist. No. 11 (P. O. Orono), Minn.**

**Bond Sale**—The \$490,000 building bonds offered April 10—v. 183, p. 1665—were awarded to the Allison-Williams Co., of Minneapolis.

**Isanti, Pine, Kanabec, and Chicago Counties Joint Indep. Consol. Sch. Dist. No. 56 (P. O. Orono), Minn.**

**Bond Offering**—J. M. Severson, District Clerk, will receive sealed bids until 2 p.m. (CST) on April 19 for the purchase of \$285,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1959 to 1986 inclusive. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Marshall County Indep. Sch. Dist. No. 3 (P. O. Argyle), Minn.**

**Bond Offering**—V. M. Mossefin, District Clerk, will receive sealed

bids until 4 p.m. (CST) on April 17 for the purchase of \$265,000 building bonds. Dated June 1, 1956. Due on June 1 from 1959 to 1977 inclusive. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Osseo, Minn.**

**Bond Offering**—Richard Seltzer, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 16 for the purchase of \$460,000 special assessment improvement bonds. Dated April 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

**Winnebago and Kossuth Counties, Buffalo Center Community School District (P. O. Buffalo Center), Minnesota**

**Bond Sale**—The \$248,000 school bonds offered April 10 were awarded as follows:

\$200,000 to the Iowa-Des Moines

National Bank of Des Moines.

48,000 bonds to D. E. Thomas, of

Humboldt.

**MISSISSIPPI**

**Hinds County (P. O. Jackson), Mississippi**

**Bond Offering**—Sealed bids will be received by the Clerk of the Board of Supervisors, until 10 a.m. (CST) on April 16 for the purchase of \$225,000 improvement bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1966 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**Tupelo, Miss.**

**Bond Sale**—The \$250,000 industrial bonds offered April 6—v. 183, p. 1525—were awarded to John R. Nunnery & Co., of Meridian, at a price of par.

**MISSOURI**

**Kirkwood School District No. R-7 (P. O. Kirkwood), Mo.**

**Bond Sale**—The \$1,000,000 building bonds offered April 11—v. 183, p. 1665—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago; Dempsey-Tegeler & Co.; Blewer, Glynn & Co., and Reinholdt & Co., all of St. Louis, as follows:

\$445,000 2½s. Due on Feb. 1 from 1957 to 1969 inclusive.

555,000 2¾s. Due on Feb. 1 from 1970 to 1976 inclusive.

**University of Kansas City (P. O. Kansas City), Mo.**

**Bond Offering**—Horace Warren Kimbrell, Secretary of the Board of Trustees, will receive sealed bids until 4 p.m. (CST) on April 30 for the purchase of \$1,000,000 non tax-exempt dormitory bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1958 to 1995 inclusive. Principal and interest (M-S) payable at the First National Bank of Kansas City, or at the Bankers Trust Co., New York City. Legality approved by Stinson, Mag. Thomson, McEvers & Fizzell, of Kansas City.

**MONTANA**

**Missoula County School District No. 14 (P. O. Bonner), Mont.**

**Bond Sale**—The \$174,500 building bonds offered April 5 were awarded to the State Land & Investment Corporation of Montana.

**NEBRASKA**

**Beatrice, Neb.**

**Bond Sale**—An issue of \$235,000 water system revenue bonds was sold to the Chiles-Schutz Co., of Omaha.

**Omaha Public Power District (P. O. Omaha), Neb.**

**Bond Sale**—The \$15,000,000 electric revenue bonds offered April 11—v. 183, p. 1665—were awarded to a syndicate headed by Blyth & Co., and Lehman Bros., both of New York City, at a price of par, a net interest cost of about 2.94%, as follows:

\$1,000,000 4s. Due on Feb. 1 from 1958 to 1961, inclusive.

4,800,000 2¾s. Due on Feb. 1 from 1962 to 1976, inclusive.

9,200,000 3s. Due on Feb. 1 from 1977 to 1986, inclusive.

Proceeds from the sale of the bonds, which are rated Aa Moody's and A-1 by Standard & Poor's, will be used by the District toward its 1956-1959 construction program. Major expansion during this period is made necessary by the rapidly increasing loads of present customers and the addition of new customers, both residential and commercial. The greatly increased use of air conditioning and other load-building appliances is a major reason for increasing the size of transformers, wires and meters, and for the general re-

construction of the distribution system.

Omaha Public Power District provides electric service in the city of Omaha and adjacent territory comprising all of Douglas and Sarpy Counties, 93% of Washington County, 69% of Cass County, 50% of Saunders County, 49% of Dodge County and lesser portions of Colfax, Burt and Otoe Counties as well as small portions of the State of Iowa. This service area comprises approximately 2,500 square miles, with an estimated population of 420,000.

Net operating revenues of the District have risen, according to its financial reports, from \$7,072,450 during the year 1953 to \$7,811,073 in 1954 and to \$8,495,516 in 1955. Interest requirements on all of the bonds to be outstanding after issuance of these \$15,000,000 bonds are estimated at \$2,032,820 for the 12 months ended Feb. 1, 1957, with principal and interest requirements, including amortization of term bonds, reaching a maximum of \$4,523,112 for the 12 months ended Feb. 1, 1968, assuming a 3% interest cost.

Among those associated in the underwriting are: Kidder, Peabody & Co.; Phelps, Fenn & Co.; Stone & Webster Securities Corporation; Union Securities Corporation; Equitable Securities Corporation; Dean Witter & Co.; Shearson, Hammill & Co.; Wertheim & Co.; and Wood, Struthers & Co.

**NEVADA**

**Las Vegas, Nev.**

**Bond Sale**—The \$597,353.14 special assessment street and sewer bonds offered April 11—v. 183, p. 1525—were sold to the State, the only bidder, as 3½s, at par.

**NEW HAMPSHIRE**

**Manchester, N. H.**

**Note Offering**—James P. Bourne, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 17 for the purchase of \$800,000 notes. Dated April 17, 1956. Due Dec. 7, 1956.

**NEW JERSEY**

**Berkley Township School District (P. O. Route 9, Bayville), N. J.**

**Bond Offering**—Jesse Foster, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 1 for the purchase of \$50,000 building bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the First National Bank of Toms River. Legality approved by Berry, Whitson & Berry, of Toms River.

**Camden County (P. O. Camden), New Jersey**

**Bond Offering**—Albert S. Marvel, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 2 p.m. (DST) on May 1 for the purchase of \$2,045,000 general bonds. Dated May 1, 1956.

Due on May 1 from 1957 to 1971 inclusive. Principal and interest (M-N) payable at the Camden Trust Co., Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Carlstadt, N. J.**

**Bond Offering**—James B. McCoy, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on April 24 for the purchase of \$379,000 public improvement bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1975 inclusive. Principal and interest (M-N) payable at the Oystermen's Bank & Trust Co., Sayville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Brookhaven Common Sch. Dist. No. 29 (P. O. Brookhaven), New York**

**Bond Sale**—The \$270,000 school building bonds offered April 10—v. 183, p. 1802—were awarded to a group composed of Roosevelt & Cross; Francis L. du Pont & Co. and Tilney & Co., all of New York City, as 3½s, at a price of 100.33, a basis of about 3.21%.

**Brookhaven Union Free Sch. Dist. No. 11 (P. O. Centerreach), N. Y.**

**Bond Offering**—Louise U. Martin, President of the Board of Education, will receive sealed bids until 1 p.m. (EST) on April 19 for the purchase of \$1,285,000 build-

**Mount Holly Township Sch. Dist. (P. O. Mount Holly), N. J.**

**Bond Offering**—Eugene E. Beyer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on May 14 for the purchase of \$200,000 school bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1969 inclusive. Principal and interest (F-A) payable at the Union National Bank & Trust Co., Mount Holly. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Salem, N. J.**

**Bond Offering**—Wm. H. Kugler, City Recorder, will receive sealed bids until 7:30 p.m. (EST) on April 23 for the purchase of \$30,000 school bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1985 inclusive. Principal and interest (A-O) payable at the Salem National Bank & Trust Co., Salem. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Westhampton Township Sch. Dist. (P. O. Rancocas), N. J.**

**Bond Offering**—Robert L. Parker, Secretary of the Board of Education, will receive sealed bids until 7 p.m. (EST) on April 23 for the purchase of \$150,000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1971 inclusive. Principal and interest (M-N) payable at the Union National Bank & Trust Co., Mount Holly. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NEW MEXICO**

**Curry County Municipal Sch. Dist. No. 1 (P. O. Clovis), N. Mex.**

**Bond Sale**—An issue of \$230,000 building bonds was sold to the State.

**Lea County, Hobbs Municipal Sch. Dist. No. 16 (P. O. Hobbs), New Mexico**

**Bond Offering**—Hugh Smith, Secretary of Board of Education will receive sealed bids until 2 p.m. (MST) on May 1 for the purchase of \$800,000 building bonds. Dated May 1, 1956. Due on July 1 from 1957 to 1961 inclusive. Interest J-J. Legality approved by Neal & Girard, o Hobbs.

**NEW YORK**

**Babylon Union Free School District No. 7 (P. O. Deer Park), N. Y.**

**Bond Offering**—J. George Ostreicher, Jr., President of the Board of Education, will receive sealed bids until 1 p.m. (EST) or April 19 for the purchase of \$941,000 building bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1986 inclusive. Principal and interest (M-N) payable at the Bank of Babylon. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**Bayport Fire District (P. O. Bayport), Islip, N. Y.**

**Bond Offering**—Eugene C. Stoll, District Treasurer, will receive sealed bids until 2 p.m. (EST) or April 19 for the purchase of \$200,000 fire house bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the Oystermen's Bank & Trust Co., Sayville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Brookhaven Common Sch. Dist. No. 29 (P. O. Brookhaven), New York**

**Bond Sale**—The \$51,000 water bonds offered April 9—v. 183, p. 1665—were awarded to Boland, Saffin & Co., of New York City, as 2½s, at a price of 100.17, a basis of about 2.85%.

digitized for FRASER  
http://fraser.stlouisfed.org/

ing bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1957 to 1986 inclusive. Principal and interest (F-A) payable at the Bank of Smithtown, of Smithtown. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**Brookhaven Union Free Sch. Dist. No. 24 (P. O. Patchogue), N. Y.**

**Bond Sale**—The \$300,000 school bonds offered April 11—v. 183, p. 1802—were awarded to a group composed of Roosevelt & Cross, Francis I. du Pont & Co., and Tilney & Co., all of New York City, as 3.10s, at 100.45, a basis of about 3.03%.

**DeWitt, Lewiston Manor Water Dist. (P. O. East Syracuse), New York**

**Bond Offering**—Calvin D. Hamilton, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on April 19 for the purchase of \$16,500 lateral water main construction bonds. Dated Jan. 1, 1956. Due on July 1 from 1956 to 1974 inclusive. Principal and interest (J-J) payable at the Lincoln National Bank & Trust Co., Syracuse. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Eosopus Common School District No. 1 (P. O. Port Ewen), N. Y.**

**Bond Sale**—The \$495,000 building bonds offered April 10—v. 183, p. 1664—were awarded to the Marine Trust Co. of Western New York, of Buffalo, and Blair & Co., New York City, jointly, as 3.10s, at a price of 100.76, a basis of about 3.02%.

**Greenburgh (P. O. Tarrytown), New York**

**Bond Sale**—The \$54,000 improvement bonds offered April 10—v. 183, p. 1802—were awarded to Roosevelt & Cross, New York City, as 3.20s, at a price of 100.23, a basis of about 3.15%.

**Guilderland, Birchmont Water Dist. (P. O. Guilderland), New York**

**Bond Sale**—The \$16,000 water bonds offered April 6—v. 183, p. 1665—were awarded to the National Commercial Bank & Trust Company, of Albany, as 3s.

**Hanover, Sheridan, Arkwright, Vilanova and Perryburg Central Sch. Dist. No. 3 (P. O. Forestville), New York**

**Bond Sale**—The \$675,000 building bonds offered April 11—v. 183, p. 1664—were awarded to a group composed of the Marine Trust Co. of Western New York, of Buffalo, Blair & Co., Inc., New York City; Manufacturers & Traders Trust Co., Buffalo; Roosevelt & Cross, and R. D. White & Co., both of New York City, as 3s, at a price of 100.38, a basis of about 2.94%.

**Hempstead, Bellmore Fire Dist. (P. O. Bellmore), N. Y.**

**Bond Sale**—The \$73,000 fire fighting equipment and fire house bonds offered April 5—v. 183, p. 1665—were awarded to the Second National Bank and Trust Company of Hempstead, as 2.80s, at a price of par.

**Hempstead Union Free Sch. Dist. No. 3 (P. O. East Meadow), N. Y.**

**Bond Offering**—Alastair Macdonald, District Clerk, will receive sealed bids at the office of Vandewater, Sykes, Heckler & Galloway, 120 Broadway, New York City, until 11 a.m. (EST) on April 25 for the purchase of \$6,018,000 building bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1985 inclusive. Principal and interest (M-N) payable at the First National City Bank, New York City. Legality approved by the above-mentioned firm.

**Huntington (P. O. Huntington), New York**

**Bond Offering**—Joseph W. Cermak, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on April 18 for the purchase of \$522,500 improvement bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1985 inclusive.

**Principal and interest (M-N) payable at the Security National Bank of Huntington. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.**

**Lake Success, N. Y.**

**Bond Offering**—Michael F. Rockel, Jr., Village Treasurer, will receive sealed bids until 4 p.m. (EST) on April 25 for the purchase of \$1,069,750 park and playground bonds. Dated May 1, 1956. Due on Nov. 1 from 1957 to 1985 inclusive. Principal and interest (M-N) payable at the Franklin National Bank, Great Neck. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Lindenhurst, N. Y.**

**Bond Offering**—E. E. Mielke, Village Clerk, will receive sealed bids until 3 p.m. (EST) on April 18 for the purchase of \$95,000 general purpose bonds. Dated April 1, 1956. Due on July 1 from 1956 to 1970 inclusive. Principal and interest (J-J) payable at the Security National Bank of Huntington. Legality approved by Hawkins, Dellafield & Wood, of N. Y. City.

**Lynbrook, N. Y.**

**Bond Offering**—Nonno Ries, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on April 17 for the purchase of \$183,000 public improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1971 inclusive. Principal and interest (M-S) payable at the Lynbrook National Bank & Trust Co., Lynbrook. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Mount Pleasant Union Free School District No. 8 (P. O. Thornwood), New York**

**Bond Offering**—Hazel V. Lowery, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 26 for the purchase of \$850,000 building bonds. Dated April 15, 1956. Due on Oct. 15 from 1957 to 1985 inclusive. Principal and interest (A-O) payable at the County Trust Co., Pleasantville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Oyster Bay, Massapequa Water District (P. O. Oyster Bay), N. Y.**

**Bond Sale**—The \$1,037,550 water bonds offered April 10—v. 183, p. 1802—were awarded to a group composed of Roosevelt & Cross; George B. Gibbons & Co.; Francis E. du Pont & Co.; Bacon, Stevenson & Co.; Chas. E. Weigold & Co.; and Tilney & Co., all of New York City, as 3.10s, at a price of 100.32, a basis of about 3.07%.

**Oyster Bay, North Massapequa Fire District (P. O. North Massapequa), N. Y.**

**Bond Sale**—The \$395,000 construction and equipment bonds offered April 12 were awarded to a group composed of Roosevelt & Cross; Francis I. du Pont & Co., and Tilney & Co., all of New York City, as 3 1/2s, at 100.29, a basis of about 3.46%.

**Oyster Bay Union Free Sch. Dist. No. 21 (P. O. Bethpage), N. Y.**

**Bond Sale**—The \$1,871,500 school bonds offered April 11—v. 183, p. 1802—were awarded to a group composed of R. L. Day & Co.; Bacon, Stevenson & Co.; American Securities Corp.; Tripp & Co.; Central Republic Co., and Bacon, Whipple & Co., both of Chicago, and Park, Ryan, Inc., as 3.30s, at a price of 100.38, a basis of about 3.26%.

**Rochester, N. Y.**

**Note Sale**—The \$1,180,000 notes offered April 9—v. 183, p. 1802—were awarded to Salomon Bros. & Hutzler, of New York City, at 1.66% interest, plus a premium of \$44.

**Rush, Henrietta, Pittsford and Brighton Central Sch. Dist. No. 1 (P. O. Henrietta), New York**

**Bond Offering**—Ralph T. Hardig, District Clerk, will receive

sealed bids until 2 p.m. (EST) on April 19 for the purchase of \$940,000 building bonds. Dated April 1, 1956. Due on Nov. 1 from 1956 to 1985 inclusive. Principal and interest (M-N) payable at the Lincoln Rochester Trust Company, Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Stillwater, Saratoga, Schaghticoke and Easton Central School District No. 1 (P. O. Stillwater), N. Y.**

**Bond Sale**—The \$1,097,000 school bonds offered April 11—v. 183, p. 1802—were awarded to a group composed of Kidder, Peabody & Co.; R. W. Pressprich & Co., and Coffin & Burr, all of New York City, as 3.10s, at a price of 100.31, a basis of about 3.07%.

**Yates, Ridgway, Carlton and Gaines Central School District No. 1 (P. O. Lyndonville), N. Y.**

**Bond Sale**—The \$215,000 building bonds offered April 10—v. 183, p. 1802—were awarded to a group composed of the Marine Trust Co. of Western New York; Manufacturers & Traders Trust Co., both of Buffalo, and Roosevelt & Cross, of New York City, as 2.80s, at a price of about 100.01, a basis of about 2.79%.

**NORTH CAROLINA**

**Angier, N. C.**

**Bond Sale**—The \$40,000 Town Hall bonds offered April 10—v. 183, p. 1802—were awarded to the Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., of Durham, jointly, at a price of par, a net interest cost of about 3.63%, as follows:

\$6,000 6s. Due on May 1 from 1957 to 1959 inclusive.  
19,000 5s. Due on May 1 from 1960 to 1968 inclusive.  
15,000 2 1/2s. Due on May 1 from 1969 to 1971 inclusive.

**Burke County (P. O. Morganton), North Carolina**

**Bond Sale**—The \$1,000,000 school building bonds offered April 10—v. 183, p. 1666—were awarded to a group composed of R. S. Dickson & Co.; Alex. Brown & Sons; Branch Banking & Trust Co.; J. Lee Peeler & Co.; Vance Securities Corp.; and Caroline Securities Corp., at a price of par, a net interest cost of about 2.89%, as follows:

\$530,000 6s. Due on May 1 from 1957 to 1973 inclusive.  
20,000 2 3/4s. Due May 1, 1973.  
250,000 3s. Due on May 1 from 1974 to 1980 inclusive.  
25,000 0.50s. Due May 1, 1981.  
175,000 0.25s. Due on May 1 from 1981 to 1984 inclusive.

**Greensboro, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 17 for the purchase of \$750,000 sanitary sewer bonds. Dated May 1, 1956. Due on May 1 from 1959 to 1985 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Morganton, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 17 for the purchase of \$750,000 sanitary sewer bonds. Dated May 1, 1956. Due on May 1 from 1959 to 1985 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Southern Pines, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 17 for the purchase of \$150,000 water and sewer bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**OHIO**

**Akron, Ohio**

**Bond Offering**—John Davies, Director of Finance, will receive sealed bids until noon (EST) on April 23 for the purchase of \$870,000 bonds, as follows:

\$485,000 municipal airport improvement bonds. Dated March 1, 1956. Due on Oct. 1 from 1957 to 1976 inclusive.  
277,000 special assessment street improvement bonds. Dated April 1, 1956. Due on Oct. 1 from 1957 to 1966 inclusive.  
108,000 special assessment street improvement bonds. Dated April 1, 1956. Due on Oct. 1 from 1957 to 1961 inclusive.

Principal and interest (A-O) payable at the office of the Director of Finance. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Broadview Heights (P. O. Brecksville), Ohio**

**Bond Sale**—The \$47,725 special assessment water main bonds offered April 10—v. 183, p. 1666—were awarded to a group composed of R. S. Dickson & Co.; Alex. Brown & Sons; Branch Banking & Trust Co.; J. Lee Peeler & Co.; Vance Securities Corp.; and Caroline Securities Corp., at a price of 100.61, a basis of about 3.64%.

**Chillicothe, Ohio**

**Bond Sale**—The \$89,811.63 special assessment street improvement bonds offered April 11—v. 183, p. 1666—were awarded to the Savings Bank of Chillicothe, as 2 1/2s, at 100.05, a basis of about 2.49%.

**Cincinnati City School District, Ohio**

**Bond Sale**—The \$4,000,000 building bonds offered April 9—v. 183, p. 1418—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago; First Boston Corp.; First National Bank, of Portland; Mercantile Trust Co., of St. Louis; First of Michigan Corp.; R. H. Moulton & Co.; Courts & Co.; Raffensperger, Hughes & Co.; Breed & Harrison, Inc.; and Burns, Corbett & Pickard, Inc., as 2 1/2s, at a price of 101.70, a basis of about 2.34%.

**Garfield Heights City Sch. Dist. (P. O. Cleveland 25), Ohio**

**Bond Sale**—The \$600,000 school bonds offered April 9—v. 183, p. 1419—were awarded to a group composed of Braun, Bosworth & Co., Inc.; The Ohio Company; Ryan, Sutherland & Co.; Strahan, Harris & Co., as 3 1/2s, at a price of 100.36, a basis of about 3.20%.

**Highland Heights (P. O. Cleveland), Ohio**

**Bond Sale**—The \$209,000 bonds offered April 9—v. 183, p. 1526—were awarded to a group composed of First Cleveland Corp.; Seasongood & Mayer; and Pohl & Co., as 4s, at a price of 101.27, a basis of about 3.82%.

**Irondale, Ohio**

**Bond Sale**—The \$10,000 municipal building construction bonds offered April 9—v. 183, p. 1803—were awarded to Evan L. Davis, of Tulsa, as 3s.

offered April 9—v. 183, p. 1526—were awarded to Fahey, Clark & Co., of Cleveland, as 4 1/2s, at 100.86, a basis of about 4.39%.

**Massillon City School District, Ohio**

**Bond Sale**—The \$2,060,000 building bonds offered April 10—v. 183, p. 1162—were awarded to a group headed by Halsey, Stuart & Co., Chicago, as 3s, at a price of 100.78, a basis of about 2.92%. Other members of the group: Goldman, Sachs & Co.; Blair & Co.; Braun, Bosworth & Co.; Baxter, Williams & Co.; R. S. Dickson & Co., and John B. Joyce & Co.

**Montgomery County (P. O. Dayton), Ohio**

**Bond Sale**—The \$600,000 real estate appraisal bonds offered April 11—v. 183, p. 1285—were awarded to McDonald & Co., of Cleveland, as 2 3/4s, at 100.81, a basis of about 2.52%.

**Parma, Ohio**

**Bond Offering**—Joseph S. Lime, City Auditor, will receive sealed bids until noon (EST) on April 24 for the purchase of \$1,551,215 special assessment street improvement bonds. Dated May 1, 1956. Due semi-annually from June and Dec. 1, 1957 to 1966 inclusive. Principal and interest (J-D) payable at the legal depository of the City, currently the Cleveland Trust Company, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Rootstown Local School District, Ohio**

**Bond Sale**—The \$190,000 building bonds offered April 9—v. 183, p. 1526—were awarded to Walter, Woody & Heimerdinger, of Cincinnati, as 3 1/2s, at a price of 100.70, a basis of about 3.41%.

**Salem-Oak Harbor Local Sch. Dist. (P. O. Oak Harbor), Ohio**

**Bond Sale**—The \$375,000 building bonds offered April 11—v. 183, p. 1526—were awarded to Braun, Bosworth & Co., Toledo, and the Ohio Company, of Columbus, jointly, as 3 1/4s, at a price of 101.93, a basis of about 3.07%.

**Sheffield Lake Local School District (P. O. Lorain), Ohio**

**Bond Offering**—Clerk of Board of Education Carl W. Latte announces that sealed bids will be received until May 1 for the purchase of \$310,000 building bonds.

**Sugarcreek Twp. Local Sch. Dist. (P. O. Bellbrook), Ohio**

**Bond Sale**—The \$209,000 school building bonds offered April 11—v. 183, p. 1419—were awarded to Pohl & Co., of Cincinnati, as 3 1/4s, at 101.56, a basis of about 3.09%.

**Wickliffe, Ohio**

**Bond Sale**—The \$775,900 special assessment water and sewer improvement bonds offered April 9—v. 183, p. 1526—were awarded to the First Cleveland Corp., of Cleveland, as 3 1/4s, at a price of 100.33, a basis of about 3.68%.

**OKLAHOMA**

**Delaware County Dependent School District No. 6 (P. O. Cleora), Oklahoma**

**Bond Sale**—The \$10,000 transportation equipment bonds offered April 9—v. 183, p. 1803—were awarded to the Delaware County Bank of Jay, as 2 1/2s.

**Grady County Indep. School Dist. No. 1 (P. O. Chickasha), Oklahoma**

**Bond Sale**—The \$570,000 building bonds offered April 9—v. 183, p. 1803—were awarded to Small-Milburn Co., of Wichita, as 2.60s.

**Jackson County Indep. Sch. Dist. No. 18 (P. O. Altus), Oklahoma**

**Bond Sale**—The \$100,000 building bonds offered April 9—v. 183, p. 1802—were awarded to Hennold & Co., of Oklahoma City.

**Muskogee County Independent Sch. Dist. No. 88 (P. O. Ponca), Oklahoma**

**Bond Sale**—The \$12,000 building bonds offered April 9—v. 183, p. 1803—were awarded to Evan L. Davis,

**Tulsa County Indep. School District****No. 4 (P. O. Bixby), Okla.**

**Bond Offering** — George L. Brown, Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on April 19 for the purchase of \$60,000 bonds, as follows:

\$30,000 building bonds. Due serially from 1960 to 1965 inclusive.

30,000 stadium and athletic facilities bonds. Due serially from 1960 to 1965 inclusive.

**OREGON****Coos County School District No. 91-C (P. O. Charleston), Ore.**

**Bond Sale** — The \$15,000 building bonds offered April 9 — v. 183, p. 1666 — were awarded to the First National Bank of Portland, as 3 1/2%, at 100.33, a basis of about 3.43%.

**Lane County School District No. 28 (P. O. Veneta), Oregon**

**Bond Offering** — Inga Caldwell, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 18 for the purchase of \$50,000 building bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1970 inclusive. Principal and interest payable at the County Treasurer's office.

**McMinnville, Oregon**

**Bond Sale** — The \$170,000 swimming pool bonds offered April 10 were awarded to the First National Bank of McMinnville.

Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Myrtle Creek, Oregon**

**Bonds Not Sold** — No bids were submitted for the \$275,000 water bonds offered April 10 — v. 183, p. 1526.

**Polk County Sch. Dist. No. 2 (P. O. Dallas), Oregon**

**Bond Offering** — Gayle Kreason, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 23 for the purchase of \$300,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

**Washington County Sch. Dist. No. 15 (P. O. Forest Grove), Oregon**

**Bond Sale** — The \$85,000 building bonds offered April 4 — v. 183, p. 1526 — were awarded to the First National Bank, of Portland.

**PENNSYLVANIA****Boyertown, Pa.**

**Bond Offering** — Rowland A. Read, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on April 23 for the purchase of \$300,000 general obligation water improvement bonds. Dated May 1, 1956. Due on May 1 from 1959 to 1977 inclusive. Interest M-N. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

**Erie School District, Pa.**

**Bonds Not Sold** — The District rejected bids for the \$3,000,000 building bonds offered April 11 — v. 183, p. 1666.

**Mt. Joy Borough Authority, Pa.**

**Bond Sale** — An issue of \$1,370,000 sewer revenue bonds was sold to a group composed of Eastman, Dillon & Co.; C. C. Collings & Co., Inc.; Reynolds & Co.; Blair & Co., Inc.; Schmidt, Poole, Roberts & Parke; and Rambo, Close & Kerner, Inc., at a price of par, as follows:

\$435,000 3s. Due on May 1, 1962. 150,000 3 1/4s. Due on May 1, 1971. 785,000 3 1/2s. Due on May 1, 1996.

Dated May 1, 1956. Principal and interest (M-N) payable at the Union National-Mt. Joy Bank, Mt. Joy. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**Oakmont, Pa.**

**Bond Sale** — The \$125,000 general obligation bonds offered April 9 — v. 183, p. 1666 — were awarded to Stroud & Co., of Philadelphia, as 2 3/4%, at 100.24, a basis of about 2.71%.

**Philadelphia School District, Pa.**

**Bond Sale** — The \$12,000,000 building bonds offered April 10 — v. 183, p. 1666 — were awarded to a syndicate managed by the First National City Bank and Halsey, Stuart & Co., Inc., both of New York City, jointly, at a price of 100.03, a net interest cost of about 2.87%, as follows:

\$4,500,000 4s. Due on May 1 from 1958 to 1966 inclusive.

3,500,000 2 3/4s. Due on May 1 from 1967 to 1973 inclusive.

3,500,000 2 1/2s. Due on May 1 from 1974 to 1980 inclusive.

500,000 1s. Due on May 1, 1981.

Other members of the syndicate: Harris Trust and Savings Bank, of Chicago; Blair & Co., Inc.; Salomon Bros. & Hutzler; Stone & Webster Securities Corp.; R. W. Pressprich & Co.; Goldman, Sachs & Co.; Union Securities Corporation; Eastman, Dillon & Co.; Dean, Witter & Co.; Hornblower & Weeks; A. Webster Dougherty & Co.; Coffin & Burr.

The Illinois Company; Roosevelt & Cross; Fidelity Union Trust Co.; of Newark; George B. Gibbons & Co., Inc.; First of Michigan Corporation, of Detroit; Hayden, Stone & Co.; Central Republic Company; Bramhall, Falion & Co., Inc.; Moore, Leonard & Lynch; Fauset, Steele & Co.; Thomas & Co.; Brooke & Co.; McCormick & Co.; Mullaney, Wells & Co.; and Glover & MacGregor, Inc.

**Shillington, Pa.**

**Bond Sale** — The \$35,000 improvement bonds offered April 5 — v. 183, p. 1419 — were awarded to the Peoples Trust Company of Wyomissing, as 2s, at a price of par.

**Swatara Township (P. O. Box 166, Oberlin), Pa.**

**Bond Sale** — The \$135,000 improvement bonds offered April 4 — v. 183, p. 1419 — were awarded to Moore, Leonard & Lynch, of Pittsburgh, as 3 1/2%, at a price of 100.07, a basis of about 3.11%.

**PUERTO RICO****Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico**

**Electric Energy Sales Continue to Increase** — Electric power revenues of the Puerto Rico Water Resources Authority in February amounted to \$1,999,685 compared with \$1,539,500 in February, 1955, according to S. L. Descartes, Executive Director of the Authority.

Revenues for the 12 months ended Feb. 29, 1956, were \$23,330,704, compared with \$18,892,746 in the preceding 12 months.

The Government Development Bank for Puerto Rico is the fiscal agent for the Water Resources Authority.

**RHODE ISLAND****Cranston, R. I.**

**Bond Offering** — Anthony L. George, City Treasurer, will receive sealed bids at the First National Bank of Boston, 45 Milk St., Boston, until 11 a.m. (EST) on April 17 for the purchase of \$1,600,000 bonds, as follows:

\$750,000 school bonds. Due on May 1 from 1957 to 1981 inclusive. 200,000 highway bonds. Due on May 1 from 1957 to 1976 inclusive.

150,000 sewerage bonds. Due on May 1 from 1957 to 1971 inclusive.

500,000 school bonds. Due on May 1 from 1957 to 1976 inclusive.

The bonds are dated May 1, 1956. Principal and interest (M-N) payable at the First National Bank of Boston, or at the Rhode Island Hospital Trust Co., Providence. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**SOUTH DAKOTA****Arlington, S. Dak.**

**Bond Offering** — Carroll R. Rasmussen, City Auditor, will receive sealed bids until 8 p.m. (CST) on April 16 for the purchase of \$33,000 swimming pool bonds. Dated June 1, 1956. Due on June 1 from 1957 to 1973 inclusive. Principal and interest (J-D) payable at a banking institution to be designated by the successful bidder.

**TENNESSEE****Gatlinburg, Tenn.**

**Bond Offering** — W. W. Mynatt, City Recorder, will receive oral bids until 1:30 p.m. (CST) on April 24 for the purchase of \$163,000 bonds, as follows:

\$125,000 auditorium, park and playground bonds. Due on May 1 from 1958 to 1977 inclusive.

Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, of New York City, or at the Hamilton National Bank, of Knoxville.

38,000 waterworks extension bonds. Due on May 1 from 1957 to 1965 inclusive.

Principal and interest (M-N) payable at the Hamilton National Bank, of Knoxville.

Dated May 1, 1956. Legality approved by Chapman & Cutler, of Chicago.

**TEXAS****Anderson County (P. O. Palestine), Texas**

**Certificate Sale** — An issue of \$100,000 certificates of indebtedness was sold to the Royal National Bank of Palestine, as 2 1/2%. Dated March 20, 1956. Due serially from 1957 to 1966 inclusive.

Principal and interest (M-S) payable at the County Treasurer's office.

**Brazoria County Fresh Water Supply Dist. No. 1 (P. O. Brazoria), Texas**

**Bond Sale** — An issue of \$150,000 water works system combination revenue and tax bonds was sold to Dittmar & Co., of San Antonio, as 4s. Dated March 1, 1956. Due on Jan. 1 from 1957 to 1988 inclusive.

Principal and interest (J-J) payable at the City National Bank, of Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Ward County (P. O. Monahans), Texas**

**Bond Sale** — An issue of \$2,000,000 school house bonds was sold to the City National Bank, of Houston, as 4 1/2%. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1976 inclusive.

Principal and interest (M-N) payable at a bank or trust company in Wisconsin as may be designated by the successful bidder. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Delavan (City), Darien (Village and Town), Darien, Delavan, Richmond, Sharon, Walworth, Sugar Creek (Towns) and Bradford Twp. Union High Sch. Dist. (P. O. Delavan), Wisconsin**

**Bond Offering** — Russell Meyer, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 25 for the purchase of \$480,000 school building bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive.

Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Greenfield School District No. 2, Wisconsin**

**Bond Offering** — Donald Beardsley, District Clerk, will receive sealed bids until 2 p.m. (CST) on April 25 for the purchase of \$1,750,000 school bonds. Dated May 1, 1956. Due on May 1 from 1953 to 1976 inclusive.

Principal and interest (M-N) payable at a bank or trust company mutually acceptable to the purchaser and the District, or at the Citizens Bank of Delavan, or the Wisconsin State Bank, Delavan. Legality approved by Chapman & Cutler, of Chicago.

**WASHINGON**

**Benton County, Kennewick School District No. 17 (P. O. Prosser), Washington**

**Bond Sale** — The State Finance Committee purchased as 2.80s, at par, the \$500,000 building bonds for which all bids were rejected on Feb. 8.

**Franklin County, Pasco Sch. Dist. No. 1 (P. O. Pasco), Wash.**

**Bond Offering** — Edith Hales, County Treasurer, will receive sealed bids until 11 a.m. (PST) on May 3 for the purchase of \$300,000 building bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1976 inclusive.

Principal and interest (M-S) payable at a bank in Wisconsin mutually acceptable to the purchaser and the District.

Legality approved by Chapman & Cutler, of Chicago.

**Oconomowoc (City) and Part of the Towns of Oconomowoc and Summit Joint School District No. 1 (P. O. Oconomowoc), Wis.**

**Bond Offering** — Clarence M. Bowe, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 30 for the purchase of \$185,000 general obligation school bonds. Dated May 1, 1956. Due on May 1 from 1968 to 1971 inclusive.

Principal and interest (M-N) payable at the First Wisconsin Trust Co., Milwaukee. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Shawano County (P. O. Shawano), Wisconsin**

**Bond Offering** — Neil J. Druckery, County Clerk, will receive sealed bids until 10 a.m. (CST) on April 17 for the purchase of \$970,000 courthouse bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1976 inclusive.

Principal and interest (M-N) payable at the Shawano National Bank, Shawano, or at a bank in Wisconsin to be agreed upon by the County and the purchaser.

Legality approved by Chapman & Cutler, of Chicago.

**Harris County Water Control and Improvement Dist. No. 44 (P. O. Houston), Texas**

**Bond Sale** — An issue of \$1,000,000 waterworks and sewer system combination tax and revenue bonds was sold to the Norman Texas Company, of Houston, as 4 1/2%. Dated Nov. 1, 1955. Due serially from 1958 to 1990 incl. Interest M-N. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Dated 1977 to 1981 inclusive.

The bonds are dated April 1, 1956. Interest A-O. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Harper & Sons & Co., of Seattle, as follows:

\$38,000 3s. Due on April 1 from 1958 to 1965 inclusive.

71,000 3 1/4s. Due on April 1 from 1966 to 1976 inclusive.

41,000 3 40s. Due on April 1 from 1977 to 1981 inclusive.

The bonds are dated April 1, 1956. Interest A-O. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**WISCONSIN****Appleton, Wis.**

**Bond Offering** — Elden J. Broehm, City Clerk, will receive sealed bids until 2 p.m. (CST) on May 1 for the purchase of \$330,000 corporate purpose bonds. Dated April 1, 1956. Due on May 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Colby, Hull and Unity and Parts of Brighton, Unity and Green Grove Union Free High School District (P. O. Colby), Wis.**

**Bond Offering** — Russell Meyer, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 25 for the purchase of \$480,000 school building bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive.

Principal and interest (M-N) payable at a bank or trust company in Wisconsin as may be designated by the successful bidder. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Delavan (City), Darien (Village and Town), Darien, Delavan, Richmond, Sharon, Walworth, Sugar Creek (Towns) and Bradford Twp. Union High Sch. Dist. (P. O. Delavan), Wisconsin**

**Bond Offering** — Donald Beardsley, District Clerk, will receive sealed bids until 2 p.m. (CST) on April 25 for the purchase of \$1,750,000 school bonds. Dated May 1, 1956. Due on May 1 from 1953 to 1976 inclusive.

Principal and interest (M-N) payable at a bank or trust company mutually acceptable to the purchaser and the District, or at the Citizens Bank of Delavan, or the Wisconsin State Bank, Delavan. Legality approved by Chapman & Cutler, of Chicago.

**Greenfield School District No. 2, Wisconsin**

**Bond Offering** — F. W. Polansky, District Clerk, will receive sealed bids until 2 p.m. (CST) on April 25 for the purchase of \$115,000 building bonds. Dated March 1, 1957 to 1976 inclusive.

Principal and interest (M-S) payable at a bank in Wisconsin mutually acceptable to the purchaser and the District.

Legality approved by Chapman & Cutler, of Chicago.

**Oconomowoc (City) and Part of the Towns of Oconomowoc and Summit Joint School District No. 1 (P. O. Oconomowoc), Wis.**

**Bond Offering** — Clarence M. Bowe, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 30 for the purchase of \$185,000 general obligation school bonds. Dated May 1, 1956. Due on May 1 from 1968 to 1971 inclusive.

Principal and interest (M-N) payable at the First Wisconsin Trust Co., Milwaukee. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Shawano County (P. O. Shawano), Wisconsin**

**Bond Offering** — Neil J. Druckery, County Clerk, will receive sealed bids until 10 a.m. (CST) on April 17 for the purchase of \$970,000 courthouse bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1976 inclusive.

Principal and interest (M-N) payable at the Shawano National Bank, Shawano, or at a bank in Wisconsin to be agreed upon by the County and the purchaser.

Legality approved by Chapman & Cutler, of Chicago.