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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aberdeen Fund, New York—Registers With SEC—

Investment Management Corp., New York, on March 27 filed with the SEC an amendment to its registration statement seeking registration of an additional 1,700,000 of its Aberdeen Fund Shares.—V. 182, p. 1561.

ACF-Wrigley Stores, Inc.—Registers With SEC—

This corporation on March 27 filed a registration statement with the SEC covering 125,000 shares of its \$1 par common stock. This stock is to be offered pursuant to an "Employees' Stock Purchase Plan" established by the company on Aug. 17, 1955.—V. 183, pp. 401 and 1469.

Air Reduction Co., Inc.—Plant in Production—

The new Air Reduction Chemical Co. vinyl acetate monomer plant is now in commercial production. It was announced on March 29 at the official opening at Calvert City, Ky.

Built for Airco by the Lumus Co., the new installation has an annual production capacity of 30 million pounds of vinyl acetate monomer. The plant cost over \$3,000,000 and is of outdoor construction throughout, with many process vessels fabricated from stainless steel and aluminum alloys. Process control is centralized in a typically modern control room employing many of the latest electronic devices.—V. 183, p. 1469.

Alabama Great Southern RR.—Earnings—

	1955	1954	1953
Gross from railway	\$1,495,369	\$1,383,084	\$1,499,253
Net from railway	367,868	372,767	481,064
Net ry. oper. income	177,542	214,542	230,013
From Jan. 1—			
Gross from railway	3,066,985	2,701,031	2,931,344
Net from railway	766,367	634,009	847,428
Net ry. oper. income	364,558	230,013	409,640

—V. 183, p. 1361.

Allegheny Ludlum Steel Corp. (& Subs.)—Highlights

Year Ended Dec. 31—	1955	1954	1953
Sales and revenues	\$255,587,054	\$170,056,405	\$242,091,546

Costs—			
Employee Costs (wages, etc.)	87,477,993	66,105,990	81,344,786
Materials, services, and other costs	121,544,040	82,662,244	129,673,581
Deprec. depletion, and plant retire.	3,823,848	3,656,094	3,576,942
Amortiz. or emergency facilities	7,032,874	6,156,319	5,021,447
Minority stockholders' share in subsidiary earnings	332,931	135,649	177,897
Int. on notes payable & sundry int.	1,042,988	1,002,997	973,271
State, local and miscel. taxes	2,787,720	1,632,029	1,862,335
Federal income taxes (net)	16,554,000	4,459,000	*11,670,000

Net earnings	14,985,660	4,246,083	7,791,287
Divids. on cum. preferred stock	325,906	355,890	355,894
Divids. on common stock—in cash	4,030,086	3,378,719	3,312,466
Dividends on com. stock—in com. shares (cash value)			1,018,594

Earns. retained in the business	10,629,668	511,474	4,122,927
Earnings per common share	\$8.25	\$2.30	\$4.40
Dividends per com. share—in cash	2.35	2.00	2.00
Divids. per com. shr.—in com. shs.			2%
Common stock equity per share	43.82	42.58	42.28
Number of com. shares at year-end	1,777,706	1,689,360	1,689,358
Number of common shareholders	14,950	14,136	14,015
Capital expenditures	7,297,000	10,850,000	10,466,000

*Includes \$1,350,000 Federal excess profits tax in 1953.

Financial position at Dec. 31—	1955	1954	1953
Current assets	88,833,861	57,414,142	62,352,431
Current liabilities	40,112,371	20,702,195	27,751,240

Net working capital	48,721,490	36,711,947	34,601,191
Property, plant and equip. (net)	72,281,518	75,731,922	74,329,466
Investments and other assets	2,700,940	2,708,899	2,737,178
Less: Long term debt	30,276,000	32,507,000	29,556,000
Operating reserves and minority int.	2,578,027	2,572,318	2,549,855
Preferred stock	4,057,220	8,134,500	8,134,600
Common stock and surplus	86,792,721	71,938,950	71,427,380

Total stkhldrs' invest. (net worth)	90,849,921	80,073,450	79,561,980
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—V. 183, p. 1469.

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Aluminium Ltd.—Reports Record Year in 1955—

This company had a record year in 1955, and "with its subsidiaries both in Canada and abroad, reached new high levels of production, sales and profits," according to the annual report made public on March 26.

The company reported consolidated sales and operating revenues of \$412,000,000 in 1955 compared to \$328,000,000 in 1954. The company's production of primary aluminum in Canada, despite certain adversities, increased to 607,700 short tons from 560,900 tons in 1954 and all available ingot and semi-fabricated products were readily sold. About a third of this production in 1955 and 1954 went to U. S. customers.

Net income for the year after depreciation and dividends on preferred shares of subsidiaries was \$48,193,952 or the equivalent of \$4.83 per share on the 9,975,690 shares outstanding at the end of the year. For the year 1954 on the same basis, net income was \$34,970,025 or the equivalent of \$3.87 per share on the 9,036,382 shares outstanding at the end of that year.

Aluminum Co. of Canada, Ltd., whose accounts are consolidated in those of its parent company, Aluminium Ltd., also released its own

1955 consolidated accounts, showing sales and operating revenues of \$308,000,000 compared to \$257 million in 1954 and net income of \$41,160,799 compared to \$33,115,214 in 1954.

Capital expenditures of \$71,000,000 were made during 1955, bringing Aluminium Ltd.'s total capital outlay for the five-year period 1951 to 1955 up to an aggregate of \$554,000,000. At the year end, the total assets employed in the business, after depreciation reserves, stood at \$953,000,000.

Provision for "straight-line" depreciation and for depletion was increased from \$23,000,000 in 1954 to \$30,000,000. Income tax increased from \$21,000,000 to \$26,000,000 while the amount reserved for future income taxes was \$18,000,000 in 1955 compared to \$16,000,000 in 1954.

During the year, the company authorized successive increments of expansion of primary production facilities, amounting to a total of 262,000 tons of new annual capacity in Canada the construction of which is planned in the period 1956 to 1959 inclusive. This program would call for new expenditures of approximately \$180,000,000 in the period to expand the capacity of the Kitimat aluminum smelter and \$55,000,000 for related bauxite and alumina facilities. In recent years \$39,000,000 has been spent on alumina facilities in Jamaica.—V. 183, p. 1469.

Aluminum Co. of America—New Plant—

Reports that Alcoa will build a new smelting plant near Evansville, Ind., were described by the company on March 17 as premature and inaccurate.

John D. Harper, General Manager of Alcoa's smelting division said the company has under consideration several possible locations in the Ohio River Valley and in other sections of the United States including one a short distance east of Evansville.

However, he emphasized no definite decision will be reached until the company can assure itself of a satisfactory plant site and an adequate fuel supply, and until several factors relating to essential service facilities can be resolved satisfactorily.

Among the service facilities sighted by Mr. Harper as being still in a state of negotiation are those of power supply, housing, rail, water and highway transportation.

"As soon as the company reaches a decision as to where its proposed new smelting plant will be located," he said, "we will announce it in the community concerned."

Mr. Harper denied a reported cost of \$150,000,000 for the new smelter.

"This apparently stems from our 1955 annual report, which was issued earlier this week, he said, "and which stated that the company was studying a number of expansion projects which might, in all, involve total borrowings in 1957 of \$150,000,000. The proposed new smelter would be but one of these pending projects, and would be in addition to a proposed new alumina plant and new fabricating facilities, and several other expansions of existing plants in other divisions of the company."—V. 183, p. 1105.

Aluminum Goods Mfg. Co.—Registers With SEC—

This company on March 28 filed a registration statement with the SEC covering 45,650 shares of its no par common stock, to be offered pursuant to the "Employees' Incentive Stock Option Plan" to certain employees of the company.—V. 159, p. 633.

American Alloys Corp.—Preferred Stock Sold—Public offering of 130,000 shares of 6% cumulative convertible preferred stock at par (\$5 per share) was made on March 28 by S. D. Fuller & Co. of New York City. This offering was oversubscribed and the books closed.

PROCEEDS—The corporation plans to apply the net proceeds from the financing toward the retirement of bank and mortgage indebtedness, and the construction of additional productive facilities. In view of expenditures already made, it is estimated that the proposed additional capacity will increase the company's total ingot capacity another 18,000,000 pounds, or 75%, to an annual rate of 42,000,000 pounds and will cost about \$50,000 at present construction costs. The balance of the net proceeds will be added to the company's cash resources and used for general corporate purposes.

BUSINESS—American Alloys Corporation, located in Kansas City, Mo., is primarily engaged in the business of smelting and refining scrap aluminum alloy ingot. The company's ingot is sold to the foundry and diecasting industries for use in the fabrication of aluminum castings. Consumers include the building, construction, automobile, railroad, aircraft, appliance, electrical and electronic industries.

EARNINGS—For the four months ended Dec. 31, 1955, the company

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reported net sales of \$1,231,046, compared with \$751,101 in the like period of 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Preferred stock (\$5 par value) issuable		
in series	200,000 shs.	
6% cum. conv. prd. stock		130,000 shs.
Common stock (25 cents par value)	*1,000,000 shs.	374,500 shs.
Warrants	75,000	37,500

*Includes 130,000 shares reserved for conversion of the \$5 par value cumulative convertible preferred stock and 37,500 shares reserved for issuance upon exercise of warrants.

Warrants entitle holders to buy common stock at \$2 per share and after April 25, 1956, and on and before April 28, 1961.

UNDERWRITERS—S. D. Fuller & Co. is acting as representative of the underwriters listed below.

	Shares
S. D. Fuller & Co.	90,000
Morgan & Co.	25,000
McDonald, Evans & Co.	10,000
Vermilye Brothers	5,000
V. 133, p. 1105.	

American Broadcasting - Paramount Theatres, Inc.—Earnings Up—

Net operating earnings for 1955 increased 74% over 1954, Leonard H. Goldenson, President, announced on March 27. These earnings were \$2,180,000 or \$1.89 a common share (based on the number of shares outstanding at end of each quarter) after preferred dividends of \$488,000. These compare with 1954 earnings of \$4,722,000 or \$1.06 a common share after preferred dividends of \$534,000. Provision for taxes was \$7,794,000 compared with \$4,921,000 in the previous year.

With capital gains of \$155,000 or four cents per common share compared with \$210,000 or five cents per common share in 1954, combined net earnings amounted to \$1.93 a common share as against \$1.11 a common share in 1954. There were 4,138,165 common shares outstanding at the end of 1955 compared with 3,968,487 common shares outstanding at the end of 1954.

Total income in 1955 was \$194,662,000, an increase of \$5,866,000 over 1954 income of \$188,796,000. The ABC division's operating income increased to \$81,117,000 from \$70,424,000 in 1954. ABC operated profitably for the year against a loss in 1953 and 1954. The TV network reported a 53% increase in gross time billings and its program structure is being further strengthened and broadened, particularly in daytime TV. Mr. Goldenson said that "ABC should continue to show further improvement from this point on."

Theatre income was \$110,503,000 compared with \$115,916,000 in 1954. One-third of the decrease was attributed to the progressive disposition of theatres and the balance primarily to a lack of top quality pictures released particularly in the fourth quarter. "Accordingly," Mr. Goldenson reported, "theatre earnings which held up very well for the first eight months compared with 1954 were down for the year."

A strong financial position was maintained, Mr. Goldenson said. Working capital increased to \$30,238,000 from \$26,080,000 at the 1954 year end. Funded debt was reduced by \$3,216,000 and \$3,341,000 was paid for the redemption and purchase of preferred stock during the year. Depreciation continued at a high level at \$8,174,000 and capital expenditures were \$3,772,000.

The company's other activities, Mr. Goldenson noted, include a 35% interest in Disneyland Park which has attracted over two million visitors since its July opening; an expanding position in electronics with the recent purchase of an interest in Technical Operations, Inc., a nuclear and electronic firm; and a recently organized phonograph record subsidiary, Am-Par Record Corp., which is distributing its first group of records throughout the country.—V. 183, p. 877.

American Gas & Electric Co.—To Increase Stock—

The SEC has issued an order authorizing this company to increase the number of authorized shares of common stock from 20,082,162 to 25,000,000, and to change the par value thereof from \$5 to \$10 per share, to convert each of its 13,110,108 outstanding shares of common stock into 1½ shares, and to make various surplus adjustments, as set forth in SEC Press Summary of March 12, 1955.—V. 183, p. 1470.

American Investment Co. of Illinois (& Subs.)—Highlights of Annual Report—

Year Ended Dec. 31—	1955	1954
Gross earnings	\$38,308,281	\$35,512,208
Operating expenses	25,910,635	24,010,015
Taxes	6,162,519	5,675,490
Minority interest		312,701
Net earnings	\$6,235,067	\$5,514,002
Preferred and preference dividends	543,904	614,538
Earnings for common stock	\$5,691,163	\$4,899,464
Shares of common stock	4,362,456	2,074,925
Earnings per share	\$1.30	\$1.18
Dividends paid per share	\$0.85	\$0.80
Total loans made	274,924,687	240,933,757
Number of loans made	852,101	775,456
Average loan made	323	311
Notes receivable at year end	168,597,159	150,610,883
Average loan balance	269	257
Number of employees	2,566	2,533
Number of branch offices	359	326

*Adjusted for stock split.—V. 183, p. 878.

American Maracaibo Co.—Reports Higher Earnings—

Reflecting expanded operations in Venezuela and in the United States, gross revenues and consolidated net earnings of this company and subsidiaries showed sharp increases during 1955, according to the preliminary figures released on March 26.

Gross revenues in 1955 amounted to \$7,968,190 as compared with 1954 gross revenues of \$6,015,147.

Net income, after all charges, including depreciation and depletion, was \$2,165,056 for the year ended Dec. 31, 1955, equal to 65 cents per share on the 3,350,204 shares outstanding. This compares with 1954 net income of \$1,532,874, or 48 cents per share on the 3,169,696 shares then outstanding.—V. 182, p. 2677.

American Metal Products Co. (& Wholly-Owned Subs.)—Earnings—

Year Ended Dec. 31—	*1955	1954
Net sales	\$63,506,431	\$41,423,843
Net before taxes	9,339,053	5,313,256
Net income	4,289,053	2,698,256
Common shares	1,287,993	888,109
Common share earnings	\$3.26	\$2.77

*1955 includes Allienceware, Inc., since date of Acquisition, April 13, 1955.

NOTE—Based on average number of shares outstanding during the period earnings in 1955 were equal to \$3.71 a share.—V. 182, p. 713.

American Mica Processing Co., Inc., Atlanta, Ga.—Stock Offered—

Franklin Securities Co., also of Atlanta, on March 29 offered publicly 157,475 shares of common stock (par 10¢) at \$1 per share.

The net proceeds are to be used to increase working capital and for other corporate purposes.—V. 183, p. 1361.

American Synthetic Rubber Corp.—To Incr. Capacity

Bancroft W. Henderson, President, on March 26 announced that the company will immediately increase the capacity of its plant at Louisville, Ky., by approximately 50%, raising its annual output to about 68,000 tons.

This corporation is owned by 28 companies which were formed into a group under the guidance of Thomas Robins, Jr., Chairman of the Board, to acquire one of the Government-owned synthetic rubber

facilities. The corporation took title to the Louisville Copolymer plant, on April 27, 1955.

In announcing this expansion, Mr. Henderson predicted a continued rise in the consumption of synthetic rubber. One of the reasons for expansion, he said, was to provide an additional source of supply to meet the increased demands expected from small business enterprises throughout the country, including many of American Synthetic's own stockholders.

A contract for engineering and constructing the new facilities will be awarded to Walter Kidde Constructors, Inc., of New York and Houston. Work will begin immediately and it is expected that the additional facilities will be in commercial operation in the first quarter of 1957.

American Viscose Corp. (& Subs.)—Earnings Rise—

Year Ended Dec. 31—	1955	1954
Sales and other income	260,583,000	218,155,000
Materials, labor and other costs	179,106,000	167,391,000
Depreciation	15,949,000	15,331,000
Selling, general and administrative expenses	14,049,000	12,731,000
State income taxes (estimated)	1,533,000	650,000
Federal income taxes (estimated)	25,237,000	10,965,000

Net income	21,709,000	10,487,000
Cash dividends on preferred shares	1,011,000	1,032,000
Cash dividends on common shares	10,241,000	8,192,000
Stock dividend—25% on common shares	46,899,000	
Earnings per common share	\$1.66	\$1.85

Expenditures for expansion, replacement, and modernization of manufacturing and research facilities amounted to \$10,671,000 in 1955. Dr. Frank H. Reichel, pointed out. About half of this amount related to projects initiated during the year for additional rayon staple capacity at the Front Royal, Va., and Parkersburg, West Va., plants. On completion of these projects, rayon staple capacity will be increased by about 70 million pounds.

At the end of 1955, there were 21,100 holders of common stock—17% more than at the end of 1954. On Sept. 30, all preferred stock was redeemed.—V. 183, p. 657.

Anchor Casualty Co., St. Paul, Minn.—Registers With Securities and Exchange Commission—

This company, on March 27, filed a registration statement with the SEC covering 20,000 shares of \$1.75 cumulative convertible preferred stock, \$10 par. The company proposes to offer this stock for subscription by holders of its common stock on the basis of two preferred shares for each 11 common shares held. The record date is to be supplied by amendment. The subscription price is to be \$40 per share, and the underwriting commission will range from 40¢ to \$1.40 per share, depending upon the number of shares acquired by the underwriters. The underwriting group is headed by Harold E. Wood & Co. and J. M. Dain & Company, Inc.

The purpose of the financing is to provide additional funds in order to enable the company and its subsidiary (Queen City Insurance Company, Sioux Falls, S. Dak.) to write a larger volume of insurance premiums.—V. 171, p. 1882.

Arizona Rochester Development Corp., Maricette, Ariz.—Files With Securities and Exchange Commission—

The corporation on March 12 filed a letter of notification with the SEC covering 200,000 shares of common stock (par \$1), which are subject to an offer of rescission—175,325 shares having been sold at \$1 per share and 24,675 shares at \$2 per share—without underwriting. The proceeds are to be used for the development of real estate.

Armstrong Cork Co.—Registers With SEC—

This company on March 27 filed a registration statement with the SEC covering 346,983 shares of common stock, to be issued pursuant to the company's "Employees' Stock Option and Stock Purchase Plan."—V. 183, p. 1362.

Arrow Graphis Corp., New York—Stock Offered—

The company on March 19 offered publicly 50,000 shares of common stock (par one cent) at \$3.50 per share, without underwriting.

PROCEEDS—The net proceeds are to be used to make loans to two subsidiaries, for working capital and expansion program.

BUSINESS—The company, with an office at 210 Fifth Ave., New York 10, N. Y., is in the printing business and operates photographic and electrical impulse equipment at 35 East 12th St. and 46 West 33rd St., New York City.—V. 183, p. 1226.

Atomic, Chemical & Electronic Shares, Inc.—Offering Scheduled for This Week—

The initial public offering of shares of this newly formed open-end investment company (originally filed under the name Atomic Electronic & Chemical Fund, Inc.) is expected to be made about April 4 by a group of investment firms headed by the Lee Higginson Corp.

Robert E. Gross, Chairman of the Board of Lockheed Aircraft Corp., has joined the advisory board of the company and Sir Robert A. Watson-Watt has been elected a director of the Fund. The advisory board will counsel the management of the Fund as to significant developments in the atomic, chemical and electronic industries.

Management of the new company's investment portfolio will be the responsibility of Templeton Investment Research, Inc., an affiliate of the well-known firm of Templeton, Dobbrow and Vance, Inc., investment counsel.—V. 183, p. 1106.

Atomic Electronic & Chemical Fund, Inc.—Name Changed—Offering Expected This Week—

See Atomic, Chemical & Electronic Shares, Inc. above.—V. 183, p. 1106.

Atomic Instrument Co.—Proposed Merger—

Agreement on terms for the merger of this company, a prominent producer of high performance electronic instruments for the nuclear industry, and Baird Associates, Inc., leading designers and manufacturers of optical-electronic equipment, has been reached by representatives of the two companies, it was announced on March 26. Agreement is subject to formal action on detail plans by the respective boards of directors at meetings to be held shortly and to approval of stockholders of each company at special meetings to be called following directors' actions.

The program contemplates for the present, according to Dr. Walter S. Baird, President of Baird Associates, and Leonard W. Cronkhitte, President of Atomic Instrument, continued operation of the two businesses as divisions of the merged corporation. Dr. Baird will serve as President and Mr. Cronkhitte as Vice-President in charge of marketing and the other principal officers of both companies will serve as corporate officers. The board of directors will reflect substantial representation of both groups.

The plan contemplates an exchange of 2¼ Baird shares for each five shares of Atomic Instrument. On March 21 Baird stock was quoted at \$12¼ and Atomic Instrument at \$5½, both over the counter. Baird's gross business in the calendar year 1955 was approximately \$2,000,000 and Atomic Instrument's sales in the same period were about \$1,000,000.—V. 182, p. 1562.

Automatic Merchandising, Inc.—Stock Offered—

Louis C. McClure & Co. and associates on March 26 offered publicly 120,000 shares of common stock (par 50 cents) at \$2.50 per share.

PROCEEDS—The net proceeds are to be used to discharge certain obligations and chattel mortgages; to increase inventory; to develop and manufacture a new electric vending machine; and for acquisition of new vending machines.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 50 cents)	400,000 shs.	181,248 shs.

BUSINESS—The corporation was organized as Gulf Merchandising Machines, Inc., under the laws of the State of Florida on Aug. 18, 1953. On March 3, 1956, the charter was amended changing

the name to Automatic Merchandising, Inc. The principal office and warehouse is located at 107 South Willow, Tampa, Fla. The corporation operates, owns and services automatic vending machines dispensing cigarettes, candy, chewing gum, ice cream, milk, coffee, soft drinks, cleansing tissues and crackers. The corporation believes that it is the largest diversified automatic vending machine operator in Florida's Gulf Coast. Within the past few months the corporation has extended its operation through the sale of cigarettes both retail over-the-counter and by wholesale distribution.

UNDERWRITERS—The underwriters have agreed to purchase and the corporation has agreed to sell an aggregate of 120,000 shares of 50 cents par value common stock in the respective amounts set forth below:

	Shares
Louis C. McClure & Co.	20,000
French & Crawford, Inc.	20,000
All States Securities Dealers, Inc.	20,000
First Florida Investors, Inc.	10,000
Stevens & White	10,000

Axe-Houghton Fund B, Inc.—Assets Rise—

Assets of this Fund have risen nearly 6,000% in 10 years and have now passed the \$60,000,000 mark for the first time, according to Emerson W. Axe, President.

The total at the close of business March 20 was \$60,629,854 as against \$4,903,869 on the same day last year.

It was \$113,510 on Dec. 31, 1939 (after approximately a year's operations) and reached \$1,000,000 in 1946 and \$50,000,000 last September.—V. 183, p. 658.

Badische Anilin & Soda Fabrik, A. G.—Registers With Securities and Exchange Commission—

The Chemical Corn Exchange Bank, New York, on March 28 filed registration statements with the SEC covering American depositary receipts for foreign securities, as follows, each in the amount of \$250,000: Badische Anilin & Soda Fabrik, A. G., 1,000 Deutsche Mark Shares; The Randfontein Estates Gold Mining Company, Witwatersrand, Ltd., West Rand Consolidated Mines, Ltd., Potgietersrust Platinum Ltd., Unicon Corporation, Ltd., West Driefontein Gold Mining Co., Ltd., Beecham Group Ltd. and Stewarts & Lloyds, Ltd., Ordinary Registered Shares; Farbwerke Hoechst, 1,000 Deutsche Mark Shares; Gelsenkirchner Bergwerks-A. G., 100 Deutsche Mark Shares; Farbenfabriken Bayer A. G., 1,000 Deutsche Mark Shares; Isleder Huette A. G., Deutsche Erdoel A. G., Dortmund-Hoerder Huettenuion A. G., Siemens & Halske A. G., Klockner-Werk A. G., Mannesmann A. G., Allgemeine Electricitaets Gesellschaft A. G., and August Thyssen-Huette A. G., 100 Deutsche Mark Shares; Rheinische Stahlwerke A. G., 500 Deutsche Mark Shares; Hoechst-Werke A. G., 100 Deutsche Mark; and Rheinisch-Westfaelisches Electricitaets Werk A. G., 400 Deutsche Mark Shares.

Baird Associates, Inc.—Proposed Merger—

See Atomic Instrument Co. above.—V. 183, p. 1226.

Baltimore Gas & Electric Co.—Earnings Higher—

For the first two months of 1956, this company reports net income of \$3,888,000 after operating expenses, depreciation and amortization taxes, fixed charges and other deductions; equivalent after preferred dividends to 58 cents per share on the common stock. For the corresponding period of 1955, the company reported net income of \$3,093,000, equivalent to 50 cents per common share.

In his letter to stockholders, Charles P. Crane, President, noted that "operating revenues for January and February were \$3,678,000 greater than in the corresponding months of last year. The volumes of electricity and gas sold increased 14% and 24%, respectively. Gas sold for househeating was 29% greater than in the first two months of 1955, due to the addition of 16,300 heating customers during the past year and to colder weather."

He also stated that "the initial 125,000 kilowatt steam-electric generating unit at the new Herbert A. Wagner Station was placed in regular service on Feb. 15, 1956. This unit raises the total electric generating capacity owned by the company to 955,500 kilowatts—more than double the capacity owned at the end of 1945."—V. 183, p. 658.

Baltimore & Ohio RR.—Equipment Trust Certificates

Offered—Halsey, Stuart & Co. Inc., on March 26 headed a syndicate offering \$4,500,000 of Series GG 3¼% equipment trust certificates, maturing annually Jan. 1, 1957 to 1971, inclusive. The certificates, second instalment of a total authorized issue of \$14,700,000, were sealed to yield from 3.05% to 3.30%, according to maturity. The group won award of the certificates on March 23 on a bid of 99.3304%.

Salomon Bros. & Hutzler bid 99.27% for the certificates as 3½s. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by the following equipment estimated to cost not less than \$18,467,000: 1,500 steel hopper cars and 1,000 box cars.

Participating in the offering are: Dick & Merle-Smith; R. W. Press-prich & Co.; Baxter; Williams & Co.; Freeman & Co.; The Illinois Co. Inc.; Ira Haupt & Co.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co.; and McMaster Hutchinson & Co.—V. 183, p. 1470.

Bankers Investment Co., Hutchinson, Kansas—Securities Placed Privately—

This company, it was announced on March 27, has placed privately through Emch & Co., Milwaukee, Wis., \$1,500,000 promissory notes, due Jan. 1, 1968, and \$1,000,000 of capital debentures, series A, due Jan. 1, 1967.

(T.) Baumritter Co., Inc.—Sales of Unit Up 30%—

In 1955, contract sales of this company were 30% higher than in 1954, it has been announced by Nathan S. Ancell, President. He noted that the company's contract business has grown by 400% over the last four years.

Baxter Laboratories Inc.—Earnings Higher—

Year Ended Dec. 31—	1955	1954
Net sales	\$12,045,274	\$14,792,990
Net before taxes	1,132,971	1,121,370
Net income	570,959	534,970
Number of shares	524,672	525,329
Earnings per share	\$1.09	\$1.02

—V. 182, p. 2126.

Bohn Aluminum & Brass Corp.—Expansion—

S. D. Den Uyl, President, on March 26 announced that this corporation has purchased a modern one-story plant in Danville, Ill. The plant, which was built during the last year, has 150,000 square feet of floor space and is on a site of 43 acres. Mr. Den Uyl stated the acquisition was part of a company plan of expansion and diversification. In February Bohn acquired the assets of Betz Corp. of Hammond, Indiana, manufacturer of heat transfer equipment for commercial refrigeration and air conditioning. The new plant will be used for the Betz operation, which will be moved to Danville.

Bohn operates ten plants in Michigan and Indiana. Over the past 15 months Bohn has acquired controlling interest in Reo Motors, Inc., truck building firm of Lansing, Michigan, and has acquired a one-third interest in Diamond T Motor Car Co., truck maker at Chicago, Ill. Bohn's earnings in 1955 were \$4.17 per share.—V. 183, p. 1106.

Brookville Swimming Club, Inc., North Arlington, Va.—Files With SEC—

The company on March 6 filed a letter of notification with the SEC covering \$250,000 of 6% 10-year bonds due March 1, 1966 (in multiples of \$100) to be offered without underwriting, at the following prices: under Plans 1 and 2, at par, with initiation fee waived for

membership, and under Plan 3, at 90% of par, with initiation fee not included. The proceeds are for organizing and constructing a swimming pool and club.

Bureau of National Affairs, Inc.—Files—

The corporation on March 16 filed a letter of notification with the SEC covering 500 shares of common stock (no par) to be offered at \$32 per share, without underwriting. The proceeds are to meet current operating expenses or other obligations.—V. 182, p. 1454.

California Oregon Power Co.—Secondary Offering—A secondary offering of 7,000 shares of common stock (par \$20) was made on March 21 by Blyth & Co., Inc., at \$33.50 per share, with a dealer's discount of 75 cents per share. It was completed.—V. 183, p. 1362.

Canada Iron Foundries, Ltd. (Canada) — Preferred Stock Offered—A group of Canadian underwriters, headed by Young, Weir & Co., Ltd., and Wood, Gundy & Co., Ltd., in March offered publicly 50,000 shares of \$4.25 cumulative convertible preferred stock at par (\$100 per share).

The net proceeds are to be used to reduce bank loans and for general corporate purposes.

The preferred stock will be convertible into common stock, the latter to be valued initially at \$37.50 per share until April 15, 1959, and on a rising scale of prices thereafter.—V. 182, p. 2246.

Canadian Delhi Petroleum Ltd.—Offers Stock—This company is offering to holders of its capital stock of record March 5, 1956, the right to subscribe for 698,585 additional shares of capital stock (par 2¢—Canadian) at the rate of one share for each five shares held. The subscription price is \$5 per share (U. S. dollars). The rights carry an "additional subscription privilege" under which shares not subscribed for under the primary subscription privilege may be purchased under the additional privilege. The rights expire at 3:00 p.m. (EST) on April 6, 1956. The offering is being underwritten by a group headed jointly by Lehman Bros. and Allen & Co.

PROCEEDS—The net proceeds from the sale of the shares will be advanced to the company's wholly-owned subsidiary, Canadian Delhi Oil Ltd., an operating company. The subsidiary will apply part of the advances to payment of a \$1,350,000 term note. The balance of the proceeds will be used by the subsidiary for general corporate purposes including the further development and exploration of its properties and the acquisition of additional oil and gas properties.

BUSINESS—Company is engaged, through Canadian Delhi Oil, in the business of oil and gas exploration, with its principal properties and reserves located in Western Canada. Canadian Delhi Oil in 1951 organized, and continues a substantial stockholder in, Trans-Canada Pipelines Limited which will construct and operate the proposed transcontinental gas pipeline to extend from Alberta to Quebec following an all-Canadian route.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Debt of Canadian Delhi Oil Ltd.—		
5% debentures due 1960	\$10,000,000	\$10,000,000
Capital stock of company (par 10c)	5,000,000 shs.	4,191,513 shs.

*Canadian Delhi Oil has authorized 3,225,000 shares of capital stock of the par value of 10 cents per share, 3,224,242 shares of which are issued and outstanding, and held by the company.

The 5% debentures due 1960 (10,000,000 U. S. dollars) were issued to Delhi under an indenture dated July 15, 1953, and at that time debentures in the principal amount of \$8,100,000 (U. S.) were issued in satisfaction of open account indebtedness due that company in the principal amount of \$7,602,443 (U. S.) and accrued interest thereon of \$497,557 (U. S.). The indenture makes the debentures a floating charge on all of the assets of Canadian Delhi Oil; this floating charge leaves Canadian Delhi Oil free to operate its properties in ordinary course of its business, but crystallizes into a fixed security upon any default. In the indenture Canadian Delhi Oil covenanted that it will not, without the consent of the holders of 75% principal amount of the debentures, declare any dividends on its capital stock.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed shares to be purchased by each of them are as follows:

	%		%
Lehman Brothers	10.0	John H. Kaplan & Co.	1.0
Allen & Co.	10.0	A. M. Kidder & Co.	2.0
Ball, Burge & Kraus	2.0	Kippen & Co. Inc.	1.0
Bear, Stearns & Co.	3.4	Lazard Freres & Co.	3.6
L. G. Beaubien & Co. Ltd.	2.0	Locke Gray & Co.	1.0
Bottcher & Co.	1.0	Carl M. Loeb, Rhodes & Co.	3.4
Cantor, Fitzgerald & Co. Inc.	2.0	Magill, Wareing & Johnston	1.0
J. H. Crang & Co.	1.0	McLeod, Young, Wier & Co.	1.0
Doolittle & Co.	1.0	Ltd.	2.0
Ellis, Holyoke & Co.	1.0	Oldfield, Kirby & Gardner	1.0
Eppler, Guerin & Turner	1.0	Ltd.	1.0
Equitable Securities Canada Ltd.	2.0	Osler, Hammond & Nanton	2.0
Fairman, Harris & Co. Inc.	2.0	W. C. Pittfield & Co. Ltd.	2.0
Friddle, Hess & Frederking	2.3	Rauscher, Pierce & Co. Inc.	2.3
Gairdner & Company, Ltd.	2.0	Reynolds & Co. Inc.	3.4
Goodwyn & Olds	1.0	James Richardson & Sons	2.0
Ira Haupt & Co.	2.0	Sherison, Hammill & Co.	3.4
Hayden, Stone & Co.	3.4	Stern, Douglass & Co. Inc.	1.0
Hemphill, Noyes & Co.	3.4	Straus, Blosser & McDowell	1.0
H. Hentz & Co.	2.0	Townsend, Dabney & Tyson	1.0
Hirsch & Co.	2.0	Van Alstyne, Noel & Co.	1.0
Houston, Willoughby & Co. Ltd.	1.0	Walston & Co. Inc.	3.4
Joseph, Mellen & Miller, Inc.	1.0	Wisener and Company Ltd.	2.0

—V. 183, p. 1107.

Carolina & Northwestern RR.—Earnings—

	1956—Month	1955—2 Mos.	1955—1956
Railway operating rev.	\$314,174	\$269,527	\$613,839
Ry. operating expenses	160,745	157,033	363,101
			313,731
Net rev. from ry. op.	\$153,429	\$112,494	\$255,738
Net ry. operating inc.	70,967	53,368	106,018
			99,250

—V. 183, p. 1363.

Caterpillar Tractor Co.—To Dedicate Plant—

Official opening ceremonies for this company's new wheel tractor and motor grader manufacturing plant at Decatur, Ill., have been set for May 21, according to an announcement by Warren Kinsey, Manager of the plant.

The new plant was built to free Caterpillar's Peoria, Ill. facilities for full production of diesel engines and crawler tractors. It is the fifth new plant in the company's postwar expansion.

Construction of the Decatur plant began Feb. 22, 1954. The first motor grader rolled off its assembly lines June 6, 1955, and the first wheel tractor Oct. 21, 1955.—V. 183, p. 1363.

Celanese Corp. of America—Plans New Plant—

A furnace-type carbon black plant with an annual minimum capacity of 30,000,000 pounds will be built near Santos, Brazil. It was announced on March 23 by this corporation and Columbian Carbon Co. The plant will be built by Copebras (Companhia Petroquímica Brasileira). The plant site has been purchased and permits to import

materials, equipment, and machinery from the United States have been issued by the Brazilian Government. A ten-year contract for raw materials has been signed with Petrobras, the government-controlled oil company. Construction will be put underway promptly.

Copebras is a Brazilian corporation organized for the purpose of engaging in the production of petrochemicals in that country. The equity stock of the corporation is owned, through holding companies, by Celanese Corp. of America, Columbian Carbon Co., Joseph S. Michman, a New York businessman, and Brazilian interests. The carbon black plant is the first announced operation of the Copebras company.

The new plant will operate under Columbian Carbon Co. processes and know-how. Columbian will also supply design, engineering, supervision of construction and continuous operating and technical service.—V. 183, p. 1227.

Central Power & Light Co.—Definitive Bonds Ready—

Definitive first mortgage bonds, 3½% series due 1985, are available at City Bank Farmers Trust Co., two Wall Street, New York, N. Y., in exchange for outstanding temporary bonds.—V. 183, p. 884.

Chesebrough-Pond's, Inc.—Reports Gain in 1955—

This corporation has completed the year 1955 with increased sales and income amounting to \$2,970,643 consolidated net income, it was announced on March 27 by Arthur B. Richardson, Chairman of the Board, and Jerome A. Straka, President.

The increase in net income is equal to \$5.42 per share on 547,456 shares outstanding compared with \$2.890,586 or \$5.32 per share on 542,796 shares in 1954 on a pro forma basis.

Nineteen hundred and fifty-five represented the 73rd consecutive year during which the company paid dividends to stockholders. Dividends at the rate of \$4 per share were paid in 1955 and 1954.

This corporation was formed by the merger of the Pond's Extract Co. into Chesebrough Manufacturing Co., Consolidated. The continuing corporation manufactures its products, mainly "Pond's" and "Vaseline" brand, in 35 countries and markets them in 125 countries throughout the world.—V. 183, p. 991.

Christiana Oil Corp. (Del.)—Merger, etc.—

See Kio Oil & Development Co. below.—V. 175, p. 1222.

Chrysler Corp.—To Vote on Stock Purchase Plan—

The stockholders on April 17 will vote on a stock purchase program for eligible salaried employees, to "attract and retain" competent personnel, proxy statements mailed by the company disclosed on March 9.

The stockholders also will vote on a proposal to unify the company's pension and retirement programs and on a slate of 21 directors, three of whom are new.

More than 16,000 salaried employees of the corporation and its subsidiaries will be initially eligible for the plan which, it is anticipated, will be put into effect June 1, 1956. Excluded are directors and officers of the corporation and those employees who participate in the company's Supplemental Unemployment Benefit Plan or receive compensation in lieu of such unemployment benefits.

Those eligible will be able to save by regular payroll deductions up to 10% of base salary but not more than \$2,500 in any one year.

For each dollar an employee invests under the program, the corporation will contribute 40 cents if consolidated net earnings do not exceed 5% of consolidated net sales. If net earnings are between 5% and 7% of sales, the company will contribute 50 cents for each dollar of employee investment, and it will contribute 60 cents for each dollar invested if the earnings-sales ratio exceeds 7%.

The program provides that the employees' payroll deductions under this program will be invested under a formula as follows: 60% in U. S. Government Bonds and 40% in Chrysler Corp. common stock if net earnings do not exceed 5% of net sales; 50% in government bonds and 50% in Chrysler common stock if the earnings-sales ratio is between 5% and 7%; and 40% in bonds and 60% in stock if consolidated net earnings exceed 7% of consolidated net sales.

The corporation will guarantee that each employee who invests in the plan will get back his bonds, and also common stock or cash at least equal to the total of his payroll deductions, up to a period of five years.

Shareholders also will vote on a proposal to unify the three separate salary pension programs now operating in the company. Under the proposal, such programs covering employees of Briggs Manufacturing Co. and Universal Products Co. plants acquired by Chrysler within the last three years, would be consolidated into the corporation's program.

The three new nominees for directors are Jack F. Chrysler, a member of the New York and American stock exchanges and son of the late Walter P. Chrysler, founder of the corporation; C. L. Jacobson, Vice-President-sales of Chrysler Corp., and L. I. Woolson, a Vice-President of Chrysler Corp. and President of the DeSoto Division.

Retiring as a director is K. T. Keller, Board Chairman, who announced some weeks ago that he is withdrawing from active management of the company and has requested that he not be re-nominated for re-election to the board. Also retiring as directors are Walter P. Chrysler Jr., who is not standing for re-election because he is retiring from active business; and A. VanderZee, who is retiring as an active officer of the company but will continue his association with the corporation on special assignment.—V. 183, pp. 666 and 768.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings.

	1956	1955	1954	1953
Gross from railway	\$3,370,155	\$3,246,325	\$3,467,748	\$3,675,080
Net from railway	1,003,782	1,213,741	1,297,834	1,304,433
Net ry. oper. income	563,556	557,487	575,351	618,759
From Jan. 1—				
Gross from railway	6,652,791	6,726,801	7,463,163	
Net from railway	2,464,211	2,213,452	2,625,919	
Net ry. oper. income	1,039,909	977,893	1,180,032	

—V. 183, p. 1363.

C.I.T. Financial Corp.—New Finance Contract—

The Charles Bruning Co., Inc., manufacturer of Coplex reproduction machines and materials and leading supplier of engineering and drafting equipment, has announced adoption of a sales finance program under which Bruning equipment will be available under long-term installment plans.

The program, developed by C.I.T. Corporation, the nation's largest industrial financing firm, provides terms to three years on an equal-monthly-payments basis, or terms to seven years with graduated payments geared to the sum-of-the-digits method of depreciation.

The equipment available under this plan will include Bruning Coplex machines—used in both office and engineering operations to make black-on-white copies of practically any printed, written, typed or drawn material—drafting room furniture, drafting machines, surveying and optical tooling instruments and other equipment sold by Bruning.

Down payments required on the installment sales plan will be flexible, but a minimum of 20% will be required on terms of more than five years.

The Bruning company, founded in New York in 1897, has branch offices in 24 leading cities in the U. S. and Canada. The sales last year amounted to approximately \$30,000,000.—V. 183, p. 1107.

Citizens Utilities Co.—Acquires Water Properties—

This company announced on March 19 that it had made an agreement with the owners of all of the outstanding capital stock of North Los Altos Water Co. to acquire their interest in that company. Richard L. Rosenthal, President of Citizens, stated that the acquisition was being made on the basis of net book value of the shares outstanding, with provision for appropriate future adjustment in the event of any future adverse contingency.

North Los Altos Water Co. provides retail water service to approxi-

mately 1,275 customers in the area of North Los Altos, located at the base of the San Francisco Peninsula in California. Mr. Rosenthal stated that 1955 operating revenues of the company were in excess of \$80,000.

"For the time being," he said, "the present corporate structure of North Los Altos Water Company will be held intact and the properties will be operated as a subsidiary of Citizens Utilities Co." Mr. Rosenthal also disclosed that Citizens had plans for substantial expansion of the facilities and volume of business of the North Los Altos company.—V. 183, p. 991.

Clarostat Mfg. Co., Inc.—Reports Increased Profits—

Net sales for the year ended Dec. 31, 1955 were \$3,250,000 as compared to net sales for the year ended Dec. 31, 1954 of \$3,655,000. Net profit, after taxes, for the year 1955 was \$171,600 as compared to net profit, after taxes, for 1954 of \$56,600.

Net earning per share, after taxes, for the year ended Dec. 31, 1955 was 41¢ per share as compared to net earning per share, after taxes, for the year ended Dec. 31, 1954 of 14¢ per share.—V. 182, p. 2355.

Clary Corp.—Division Increases Output Facilities—

The corporation on March 21 announced its Automatic Controls Division has expanded production and engineering facilities as a result of increased orders for guided missile and aircraft components. The company is now supplying control and guidance mechanisms for a number of the nation's missile programs, among them the Corporal surface-to-surface and Navaho intercontinental missile developments, Hugh L. Clary, President, said.

He said the corporation has orders from such companies as Firestone, North American Aviation, Convair, Aerojet-General and Wright Aeronautical and from the Jet Propulsion Laboratory.

The division's production rate and capacity have been greatly increased by the recent installation of the newest type or high-speed tool machinery and additional equipment is planned, Meeks said. The design and development section has been expanded to twice its previous area.

Meeks said the number of products made by the division is increasing and now includes servo-actuators, gyroscopes and gyro-transmitters, for missiles, several kinds of propellant valves for rocket engines and after-burner actuators for jet engines.—V. 183, p. 207.

Cleaveland Holding Co., Inc.—Trustee Appointed—

Hanover Bank, New York, has been appointed trustee for \$1,323,000 of 4.25% first mortgage bonds, due March 1, 1970.—V. 174, p. 2354.

Clinchfield RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$2,265,269	\$1,800,786	\$1,607,239	\$2,042,273
Net from railway	972,647	827,047	487,421	810,115
Net ry. oper. income	826,785	731,174	233,689	730,027
From Jan. 1—				
Gross from railway	4,359,139	3,763,859	3,481,192	4,195,538
Net from railway	1,880,888	1,561,850	1,113,403	1,594,810
Net ry. oper. income	1,647,411	1,440,311	761,204	1,621,835

—V. 183, p. 1363.

Coastal Chemical Corp., Yazoo City, Miss.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on March 22, 1956, covering 399,986 shares of class A common stock (\$25 par-limited dividend).

The corporation was organized on March 12, 1956, under Mississippi law "primarily to construct and operate a high analysis water soluble fertilizer plant." It was organized by Mississippi Chemical Corp., also of Yazoo City, which manufactures anhydrous ammonia and ammonium nitrate and which purchased 10,000 shares of Coastal's class B common stock with a total par value of \$2,500. The directors of Coastal are currently serving as directors of MCC. Charles S. Whitington of Greenwood, Miss., is President of both companies. Coastal also has entered into a management contract with MCC.

Only the class A shares are being offered to the public. Class B stock can be sold only to MCC, and it is anticipated that MCC will purchase all of the 1,000,000 class B shares and will own a controlling interest of Coastal. Public sale of the class A stock is to be made at \$25 per share. No underwriting is involved, the sales to be made by MCC employees, for which expenses estimated at 25¢ per share will be paid. Ownership of common stock of the par value of \$25 shall give the holder thereof the preferred patronage right to purchase, during each fiscal year of Coastal, any products manufactured by the company up to a purchase price of \$37.50 (1½ times the par value); and each such stockholder agrees to make purchases of such products in that amount.

Proceeds of the sale of stock, after payment of expenses of organization and sale, will be used to construct and operate the fertilizer plant. It is further contemplated that Coastal may obtain bank loans of \$2,750,000.

Columbia Broadcasting System, Inc.—Has Record Year

The year 1955 exceeded all previous records for volume and profitability of CBS operations, the corporation reported on March 23. Net revenues and sales reached \$100,000,000, the highest in the company's history. Consolidated net income was \$13,400,000 compared to the previous high of \$12,400,000, an increase of 14.4%.

Based on the 7,331,111 average number of shares outstanding and reflecting the split-up in April 1955, earnings were \$1.83 per share compared to \$1.62 per share in 1954. Cash dividends of 76½ cents per share were paid during the year. A stock dividend of 2½% was also paid in December 1955.—V. 183, p. 885.

Columbia Gas System, Inc.—Bids April 10—

Bids will be received by the company at 120 East 41st St., New York 17, N. Y., up to noon (EST) on April 10 for the purchase from it of \$40,000,000 debentures, series F, due April 1, 1981. See V. 183, p. 1471.

Columbian Carbon Co.—New Brazilian Plant—

See Celanese Corp. of America above.—V. 182, p. 2127.

Columbus & Southern Ohio Electric Co.—Bids April 3

The company will up to 11 a.m. (EST) on April 3, at the City Bank Farmers Trust Co., 2 Wall St., New York, N. Y., receive bids for the purchase from it of \$12,000,000 first mortgage bonds due 1986. See also V. 183, p. 1364.

Combustion Engineering, Inc.—Reports Record Backlog

This corporation obtained a record volume of new business last year and unfilled orders at the year end were at a new high mark, said Joseph V. Santry, Chairman, and Martens H. Isenberg, President, in the annual report just issued to stockholders. Operations of all major divisions showed improvement.

Orders received in 1955 totaled approximately \$218,138,000, the greatest in the company's history, with contracts from utilities representing a substantial part of the total. However, utility orders, it was explained, do not reach the billing stage until about a year after receipt and are not fully reflected in earnings until installations are completed some two years, or more, from date of order.

Unfilled orders at Dec. 31, 1955 amounted to \$216,065,000, also a new record, as compared with \$132,405,000 the preceding year. Net income in 1955, reflecting the relatively low level of utility buying in the period from early 1953 to late 1954, was \$5,625,000, equal to \$5.33 a share. This compares with net of \$6,611,000 or \$6.27 a share in 1954, based on the number of shares outstanding Dec. 31,

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

1955. Net sales last year were \$135,778,000, a decline of \$14,684,000 from the previous year.

The company is in excellent financial position, said the report, with adequate resources to handle expanding operations. Current assets amounted to \$86,148,000, of which cash and United States Government securities totaled \$26,737,000, accounts receivable \$27,520,000 and inventories \$30,168,000. Current liabilities at the end of 1955 were \$31,245,000, including accounts payable of \$5,656,000. Expenditures for plant facilities during 1955 were \$5,750,000, compared with \$2,190,000 in 1954. Depreciation provisions for these two years amounted to \$2,708,000 and \$2,604,000 respectively.—V. 182, p. 2686.

Commonwealth Oil Refining Co., Inc. (Puerto Rico)—Secondary Offering—A secondary offering of 220,000 shares of common stock (two cents) was made on March 28 by The First Boston Corp. at \$11.50 per share. It was completed. See also V. 183, p. 1472.

Consolidated Cement Corp.—Registers With SEC—

This corporation on March 28 filed a registration statement with the SEC covering 150,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane. The public offering price and underwriting terms are to be supplied by amendment.

Of the net proceeds, \$2,500,000 will be applied to reduce outstanding revolving credit notes. The balance will be used in connection with the company's construction program at Paulding, O. The proceeds of the revolving credit notes were or will be expended in part on such program and in part applied to restore working funds previously expended on such program. The new plant at Paulding, authorized in 1955, is expected to involve expenditures of \$4,500,000 in 1956 in addition to \$1,424,433 in 1955 for construction and property.—V. 183, p. 835.

Consolidated Freightways, Inc.—Further Expansion—

This corporation has signed an agreement to exchange 70,002 shares of its common stock for all stock of Bell Lines, Inc., a motor freight firm headquartered in Charleston, W. Va., J. L. S. Sneed, Jr., President, announced on March 23.

Application to the Interstate Commerce Commission for approval will be made within a few days, he said.

Bell Lines is a common carrier of general commodities operating in Indiana, Kentucky, Ohio, Pennsylvania, North Carolina, South Carolina, Virginia and West Virginia, and has major terminals in Indianapolis, Dayton, Cleveland, Columbus, Pittsburgh, Charleston, Roanoke, Winston-Salem and Charlotte.

It had gross revenues of more than \$6,000,000 in 1955.—V. 183, p. 1108.

Cornell-Dubilier Electric Corp.—Earnings Lower—

Sales for the three months ended Dec. 31, 1955, first quarter of the company's fiscal year, totaled \$9,200,134. Estimated net income for the same period amounted to \$377,000, or 71 cents per share, after provision of \$408,000 for Federal income taxes.

For the comparable period of the previous fiscal year, sales totaled \$9,949,032 and net income was \$568,556, or \$1.08 per common share, after provision of \$620,000 for taxes.—V. 183, p. 556.

Cory Corp.—Unit Sells Electronics Division—

Sale of the electronics division of Mitchell Manufacturing Co., Chicago, to Esco Electronics, Inc., Chicago, for an undisclosed sum was announced on March 23 by J. W. Alsford, President of Mitchell, leading maker of air conditioners.

The sale follows by a week the purchase of Mitchell's lighting division by Compco Corp., Chicago.

Mitchell's electronics division, which manufactured and sold phonographs, radios, high fidelity equipment, tape and wire recorders, intercommunication systems and transistor radios, was bought in its entirety by Esco, headed by Max A. Leavitt, President.

Esco will manufacture and market these products under the Mitchell brand name. Esco also will continue Mitchell's present sales policies and pattern of distribution.

The company has for years been engaged in research, engineering and manufacture of phonographs and other electronic products. For some time they produced phonographs for Mitchell and have manufactured phonographs under private brand contracts for other well known industry brand names.

Sale of its electronics division makes Mitchell a producer of air conditioning equipment only.

Mitchell, which was purchased last year by Cory Corporation, of which Mr. Alsford is President, has broadened its product line considerably since then. Together with Cory, which also manufactures "Fresh'nd Aire" air conditioners, it is the world's largest producer of room and residential type air conditioners.—V. 183, p. 1472.

Cott Beverage Corp.—Reports Increased Earnings—

This corporation achieved record sales and earnings for the year 1955, according to an announcement by John J. Cott, President.

A consolidated report for the period disclosed the company's net sales amounted to \$5,746,243, as compared with \$4,657,926, an increase of \$1,090,317. Earnings after taxes amounted to \$204,621, as compared with \$180,200, an increase of \$24,421. Earnings were 41 cents per share, as compared with 36 cents for 1954.—V. 183, p. 667.

Crestmont Oil Co.—Completes Well—

The following announcement was made on March 21: "This company has reported completion of Kernland No. 7, a re-drill on the south edge of the Fruitvale field. Production of 70 barrels per day, 17.6 degree gravity crude, and gas comes from the upper Kernco sands at a depth of 4,220 feet.

"Kernland No. 14 is now at 3,000 feet. Total depth will be 4,250 feet with producing sand to be encountered at approximately 4,000 feet. Crestmont operates an additional 11 wells on the lease."—V. 183, p. 107.

Crown Zellerbach Corp.—1955 Record Year—

This corporation for the 12 months ended Dec. 31, 1955 reported consolidated net income of \$44,128,000—21% greater than the net income of \$36,515,000 recorded in 1954. After providing for dividends on the preferred stock, net income for 1955 is equivalent to \$3.11 a share of common compared to \$2.58 a share in 1954.

Net sales for 1955 were \$414,080,000 compared to \$383,782,000 in 1954—a 7.9% increase. Production of paper and paperboard during 1955 reached 1,590,511 tons compared to 1,467,672 tons in 1954—an increase of 8.4%.

"We are spending more than \$1,000,000 a week to increase productive capacity a further 13% during 1956," J. D. Zellerbach, President, stated.

"We enter our 86th year with all plants operating at capacity, with every indication that 1956 will be another record year."

New Kraft pulping facilities, designed to produce 400 tons a day, will be in operation by August, 1956, at the Elk Falls mill on Duncan Bay in British Columbia. By early summer 1957, an additional 100 tons of kraft pulp and 140 tons of groundwood pulp, a bleaching plant and a paper machine capable of producing bleached kraft papers or newsprint will be in production there.

A papermill and multiwall bag plant, now under construction at Antioch, Calif., will be in operation by September, 1956. This plant will process pulp shipped in bulk form by tanker from British Columbia.

An ultra-modern sawmill capable of producing 100,000 board feet of lumber per eight-hour shift will be completed at the Elk Falls site in October, 1956.

A new converting plant building with 8.5 acres of floor space, near Vancouver, B. C., will be completed early in 1956.

A green veneer mill with an 87,000,000 square feet annual capacity will be in production at St. Helens, Oregon by late spring 1956.

A corrugating plant at Antioch, recently announced will be in production early in 1957.

Plans for major additions to the pulp, paper and converting facilities of the Gaylord division at Bogalusa, La., are now being formulated.

It is expected that all these construction projects will be financed from the corporation's own resources without need for additional funds.—V. 183, p. 769.

Crucible Steel Co. of America—Stock Subscriptions—Of the 164,117 shares of common stock recently offered for subscription by common stockholders at \$40 per share, 161,205 shares were subscribed for, and the remaining 2,912 shares were taken up by the underwriters headed by The First Boston Corp. See details in V. 183, p. 1228.

Cummins Engine Co., Inc.—Plans Expansion—

This company announced on March 14 a \$6,000,000 capital program for 1956, including construction of a 73,000 square foot addition to its manufacturing plant. It was further stated that upon completion of the 1956 program, Cummins will have expended \$17,300,000 on capital additions in the six year period beginning in 1951 when its first major plant expansion program was initiated.

In connection with this announcement, R. E. Huthstainer, President, said:

"We are also taking steps to increase immediately the production rate of Cummins Diesels by an additional 17%. This is over and above the 21% increase that was announced in January. "The new production rate will be the highest in the company's 37-year history and further reflects the continuing acceptance of Cummins Diesels in all markets which the company serves. Final sales figures for 1955 showed an increase of 36.9% over 1954, or \$1,000,000 as compared with \$9,185,000. Much of this increase was due to the application of the Cummins line of "Turbodiesels" in many new types of equipment. We expect production to be maintained at the current high level throughout 1956. The company's annual report shows earnings after tax for 1955 of \$4,522,000 as compared with \$2,882,000 for 1954. The 1955 earnings were at the rate of \$5.20 per share on the 864,250 shares outstanding after the 1-for-4 split of Cummins common stock in December 1955."—V. 183, p. 667.

Darling Credit Corp., New York, N. Y.—Files—

The corporation on March 9 filed a letter of notification with the SEC covering \$89,500 of debenture bonds to be offered in denominations of \$500 each, and 895 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital, etc.

de Vegh Income Fund, Inc.—Changes Name—

At the annual meeting held on March 27, the stockholders voted to change the name of this company to deVegh Investing Co., Inc. The change in the name of the company involves no change in its investment policy, it was announced.—V. 181, p. 544.

de Vegh Investing Co., Inc.—New Name—

See de Vegh Income Fund, Inc. above.

Diamond Alkali Co.—New Teletype Set-Up—

Marking the first major development of its kind, a new, specially designed Teletype set-up for office automation was put into successful operation on March 26 on a pilot basis at the national headquarters offices of this company.

Incorporating the latest wire "sending-receiving" equipment, the integrated data processing system mechanizes repetitive office paper work and cuts in half the time necessary to process an order through its complete cycle.

Jointly developed by this company, American Telephone & Telegraph Co., and The Ohio Bell Telephone Co., the nation's first complete "IDP" order-shipping-invoicing system will erase distances by linking Diamond's headquarters in Cleveland with nine branch sales offices and 13 plants from Texas to New York.

With IDP, nearly 80% of the office paper work involved in handling customer orders will be automatically transmitted and self-perpetuated from their points of origination, through scheduling and ultimate teletypewriting of shipping papers and invoices. Possibility of human error is virtually eliminated.—V. 183, p. 1472.

Diamond Match Co.—To Build New Plant—

Robert G. Fairburn, President, on March 27 announced the company plans to invest up to \$15,000,000 in a new, completely integrated forest products manufacturing plant to be located on a 400-acre site at Red Bluff, Calif.

In addition to facilities for processing lumber, including a sawmill, drying kilns, and a planing mill, the new installation will be designed to include a molded pulp plant which will convert lumber and wood residuals into valuable fiber products.

The new plant's initial capacity is designed to process 85 million board feet of timber annually. The molded pulp plant, which will manufacture products from mechanically produced groundwood, will have an initial rated capacity of 30,000 tons a year.

Located approximately 150 miles north of Sacramento on the Sacramento River, the Red Bluff site is strategically situated to the company's principal timber holdings, totaling 220,000 acres on the western slopes of the Sierra Nevada Mountains.

Construction of the new plant is expected to begin this Spring and is scheduled to be completed in 1957. It will initially employ approximately 500 persons and will have an industrial payroll in the neighborhood of \$2,500,000 annually.—V. 183, p. 1472.

Direkt-Form Corp., Hackensack, N. J.—Files—

The corporation on March 9 filed a letter of notification with the SEC covering 48,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for working capital and general corporate purposes.—V. 180, p. 2252.

Dr. Pepper Co.—Sales Volume Up Over 15%—

Leonard Green, President, reported "Through the first two months of the year, the company's sales volume was ahead of the same period in 1955 by more than 15%. Earnings followed the sales pattern." He pointed out that earnings were \$1.20 per share, including 31 cents of non-recurring tax savings. He said sales were up 5.5% in 1955.

Another major boost for Dr. Pepper sales in 1956 is the plan to invest more than \$2,000,000 in advertising, and merchandising programs for bottlers.—V. 180, p. 1651.

Drilling & Exploration Co., Inc.—Reports Record Revs.

This company showed record gross revenues during 1955, it was disclosed on March 26 in the annual report mailed to shareholders. Gross revenues amounted to \$11,535,433, an increase of 16.6% over the \$9,891,339 reported on a pro forma basis in 1954. Drilling and Exploration and Twin Oil Corp. were fully consolidated at the close of 1954.

Despite higher gross revenues, net income was lower than in the preceding year due to increased exploratory charges and higher operating costs. Contract drilling operations, however, showed an increase during the year.

Due to these factors and a decline in oil and gas production, net income for the year ended Dec. 31, 1955 amounted to \$832,765 or 44 cents per share on the 1,896,196 shares of common stock outstanding. This compares with combined earnings of the two predecessor companies of \$1,210,637 or 64 cents per share, adjusted for the present capitalization.

At the close of 1955, current assets totaled \$5,240,117 and current liabilities were \$1,596,408, a ratio of 3.28 to one. Net working capital at the year-end was \$3,643,709.

At the year-end, Drilling and Exploration owned an interest in 795 productive oil and gas wells, which, after allowing for partnership interest, represented 418 net wells.

Contract drilling operations increased substantially during 1955, according to the report, showing an increase of 49.4% in gross revenues to the record high level of \$6,582,508. This compares with \$4,405,453 the year before. Part of the increased revenues reflected acquisition of Crescent Drilling Co. during the year and part, the more active drilling program both in the United States and abroad.

Discussing the outlook, the annual report stated that this company plans to continue to pursue an active program of contract drilling, which is an important and stabilizing segment of the company's overall business. The report stated that substantial progress was made in the expanded program of exploration and development and this program will be continued in 1956.—V. 183, p. 404.

Duluth, Winnipeg & Pacific Ry.—Earnings—

	1955	1955	1954	1953
Gross from railway	\$678,000	\$538,800	\$463,000	\$446,100
Net from railway	249,072	164,916	114,232	93,378
Net ry. oper. income	71,221	40,492	*3,457	3,056
From Jan. 1—				
Gross from railway	1,283,600	1,049,800	904,000	828,500
Net from railway	430,105	324,133	191,523	132,184
Net ry. oper. income	124,352	68,676	*48,753	63,344

*Deficit.—V. 183, p. 1369.

Duquesne Light Co.—Financing Authorized—

The SEC it was announced on March 28, has issued an order authorizing this company to offer for sale at competitive bidding \$20,000,000 of its first mortgage bonds, series due April 1, 1986. Proceeds of the sale of the bonds are to be used for the purpose of financing construction expenditures.—V. 183, p. 1364.

Duro-Test Corp.—Preferred Stock Subscriptions—Of the 42,758 shares of 5% convertible preferred stock recently offered for subscription by common stockholders at par (\$25 per share), 7,681 shares were subscribed for by stockholders and employees and the remaining 35,077 shares were taken up by the underwriter, Auchincloss, Parker & Redpath and reoffered to the public on March 22 at the same price. (For offering, see V. 183, p. 1228).—V. 183, p. 1364.

Eagle Fire Insurance Co., Jersey City, N. J.—Stock Offered—This company is offering to its stockholders of record Feb. 27 the right to subscribe on or before April 27 for 72,565 additional shares of capital stock (par \$1.25) at \$3.60 per share on the basis of one new share for each five shares held. The offering is not underwritten.

Since fractional shares of capital stock will not be issued, the company will permit each subscriber who may be entitled to subscribe for a fractional share, to round out his total subscription to the next full number of shares. Purchases and sales of warrants may be effected through brokers and dealers in the over-the-counter securities market. If any of the shares being offered are not purchased within the time provided therefor, the directors have agreed to purchase the unsold portion. Each director has also agreed to purchase all of the shares to which he, as a stockholder, may be entitled under this offering.

BUSINESS—Company was incorporated in New Jersey on Feb. 27, 1912. Its operations are conducted pursuant to the regulations of the Department of Banking and Insurance of the State of New Jersey, and it is a licensed insurer under the Insurance Laws of the State of New York. It is admitted as a reinsurer under the laws of the State of Massachusetts. Its principal offices are located at 26 Journal Square, Jersey City, N. J.

The company is engaged in fire and related insurance fields on both a reinsurance as well as a direct writing basis.

At the present time the company's principal business is derived through the medium of reinsurance contracts with other insurance companies. Under such agreements the reinsured company agrees to cede and Eagle agrees to assume a definite percentage of the reinsurance liability under all policies falling within the scope of the agreement.

Upon the completion of this offering, the company intends to expand its business by writing the so-called "Home Owners Package Policy." This policy embraces every type of protection a home owner needs, such as fire and allied lines, comprehensive liability and theft.

PROCEEDS—It is the present intention of the company that the net proceeds received from the sale of the capital stock are to be used in order to qualify the corporation to write three additional classifications of insurance, namely, loss or damage from accident to or injury suffered by any person for which loss or damage the insured is liable; damage to property of the insured or loss of life or damage to the person or property of others for which the insured is liable; and loss or damage by burglary, etc.

DIVIDENDS—The company has paid dividends annually since the year 1949, with dividends of 5 cents per share paid in 1949 and 1950, 10 cents per share from 1951 through 1954 inclusive, 20 cents per share in 1955, and on Jan. 10, 1956, a 10% stock dividend was declared, payable on Feb. 15 to stockholders of record on Jan. 16.

CAPITALIZATION—The authorized capital stock of the company consists of 1,600,000 shares, par value \$1.25 per share, of which 326,000 shares were outstanding as at Dec. 31, 1955. An additional 32,326 shares (exclusive of 274 shares paid for in cash to cover fractions of shares) comprising the 10% stock dividend declared on Jan. 10, 1956, will be issued and become outstanding on Feb. 15, 1956.—V. 183, p. 769.

Eastern Air Lines, Inc.—Reports Record Earnings—

Capitalizing the continuing upswing in the nation's economy by expanding both first class and aircoach services, this corporation set new high records in gross revenues and net earnings in 1955. Thomas F. Armstrong, President, and Captain Eddie Rickenbacker, Chairman, stated in the annual report mailed to shareholders on March 29.

Net earnings from normal operations in 1955 were \$9,342,791, or \$3.73 per share on the 2,504,127 shares outstanding at the end of the year. This compares with a net operating profit of \$6,975,791, or \$2.81 per share on the 2,485,868 shares outstanding at the close of 1954.

In addition to net income from operations, non-recurring income of \$3,966,706, or \$1.58 per share, was realized from the disposal of older types of equipment. In 1954 the non-recurring profit from this source amounted to \$176,221, or 7c per share.

Provision for Federal income taxes, including tax on capital gains in 1955, was \$18,500,000 and depreciation expenses were \$26,126,970, compared with Federal taxes of \$11,500,000 and depreciation charges of \$24,442,550 in 1954.

The gross operating revenues totaled \$198,608,302, a 16.9% gain over the 1954 total of \$169,937,661.

Operating expenses increased \$20,822,426, from \$151,261,153 in 1954 to \$172,083,579 in 1955. Net working capital increased \$16,790,577 from \$37,740,428 on Dec. 31, 1954, to \$54,531,005 on Dec. 31, 1955.

At the close of the year, cash and short-term securities totaled \$85,222,025, up \$23,310,961 from the \$61,911,064 at Dec. 31, 1954.

Major factors which accounted for increases in both cash and net working capital included depreciation charges, totaling \$26,126,970; the net profit of \$9,342,791 from normal operations and a net capital gain of \$3,966,706 realized on equipment sales and retirements; and net proceeds of \$14,000,000 from loans.

Major expenditures included \$23,724,485 for a new fleet of 12 Golden Falcons put into service during the year together with ground equipment and spares, and progress payments of \$11,754,216 on eight additional Golden Falcons, 10 Super-G Constellations and spare engines which are being delivered in 1956.

To equip the company for the traffic potential that lies ahead for air transportation Eastern, late in the year, launched a \$350,000,000 5-year fleet expansion program designed to advance air travel to jet speeds and to double the company's airlift capacity for 1961.

To assist in financing this expansion program, the Equitable Life Assurance Society entered into an agreement with Eastern for a 20-year loan of \$90,000,000 at an interest rate of 3 3/4%, with repayment scheduled to start after the new aircraft have been in productive operation.

Under the terms of this financing, Eastern will have a period of at least five years during which income from the new fleets will be available, with other accumulated cash and depreciation reserves, to insure the company's ability to take full advantage of any improvements in equipment or other aids by which the service can be further and profitably improved. Thus, it is anticipated that Eastern will be able to pay for its entire expansion program without any dilution of shareholders' equity in the capital stock and, at the same time, the directors' latitude with respect to dividends will be substantially improved.

On Jan. 25, 1956, the President of the United States gave formal approval to Eastern's acquisition of the assets of Colonial Airlines

through an exchange of one share of Eastern's capital stock for each two shares of Colonial's stock outstanding.

Through this purchase, Eastern will acquire 3,033 miles of unduplicated routes and will add 24 new cities to its system.

The contract between Eastern and Colonial provides for a period of 120 days from the date of the President's approval for completion of plans for the integration into Eastern Air Lines of personnel, facilities and equipment acquired. For a transitional period, after the route certificates are formally transferred, operation of the acquired routes will be continued as the Colonial Division of Eastern Air Lines.—V. 182, p. 2789.

El Paso Electric Co.—To Issue Stock—

This company has filed an application with the Federal Power Commission requesting authorization for the issuance of 56,025 shares of no par value common stock and 20,000 shares of no par value preferred stock.

The company said that the proposed issue of common stock would be offered for subscription to its common stockholders on the basis of one share for each 15 shares held, with an oversubscription privilege subject to allotment. The preferred stock would be sold at competitive bidding, the application states.

The proceeds from the securities would be used to pay bank loans, to reimburse its treasury for previous construction expenditures, and to finance additional construction.—V. 183, p. 1473.

El Paso Trailer Sales, Inc., El Paso, Tex.—Files—

The corporation on March 14 filed a letter of notification with the SEC covering 120,000 shares of common stock (par \$1) to be offered at \$2.50 per share, through Paul Till, William Schooley and Charles E. Jordan, all of El Paso, Tex. The proceeds are to be used to acquire land for a trailer park, construction of a workshop and working capital.

ElectroData Corp.—Banker Elected to Board—

This corporation on March 23 announced the appointment to its board of directors of William E. Siegel, Vice-President of the Security First National Bank of Los Angeles, Calif. This action increases to eight the number of directors of the Pasadena electronic computer firm.—V. 183, p. 1364.

Faraday Uranium Mines, Ltd. (Canada)—Bonds Offered—An issue of \$8,500,000 3½% sinking fund debentures due 1962 is being publicly offered at par by Wood, Gundy & Co., Ltd., and Will, Bickle & Co. and associates.

Stock purchase warrants attached to debentures entitle holders to buy 35 common shares at \$1.75 a share for each \$500 of debentures, from Jan. 1, 1957, to Dec. 31, 1959.

The debentures are secured by a first mortgage on all the company's fixed assets and on its interest in the contract with Eldorado Mining & Refining, Ltd., an agent of the Canadian Government, as well as by a first floating charge on all other company assets.

Federal Paper Board Co., Inc.—Has Record Sales—

Calendar Year—	1955	1954
Net sales	\$37,331,797	\$34,354,231
Income before taxes	5,173,519	5,946,827
Federal and State income taxes	2,669,500	3,109,596

	1955	1954
Net income	\$2,504,019	\$2,837,231
Earnings per common share	\$3.54	\$4.01
Dividends declared per common share	\$1.80	\$1.60

At Dec. 31—
Total assets \$24,056,224 \$23,929,061
Working capital 7,640,959 7,171,714
Stockholders' equity 17,870,584 16,840,362
Equity per common share \$24.67 \$22.93
Number of common shares 700,000 700,000
—V. 182, p. 313.

Fidelity Fund, Inc., Boston, Mass.—Registers With SEC

This Boston investment company filed an amendment on March 22, 1956 to its registration statement covering an additional 3,000,000 shares of capital stock, \$1 par value.—V. 182, p. 1800.

Fireman's Fund Insurance Co.—Proposed Acquisition

James F. Crafts, President of this company, and Preston Hotchkiss, Chairman of a special committee to the board of directors of the Founders' Insurance Co., announced on March 27 that the boards of directors of their respective companies had authorized appropriate officers to determine the basis on which Fireman's Fund would offer to exchange its stock for issued and outstanding shares of the Founders'.

Mr. Crafts stated that following the usual audit, the meeting of all legal requirements and obtaining the approval of the California Insurance Department, it was anticipated that any offer would be made contingent upon acceptance by the holder of 80% of the issued and outstanding shares of the Founders.—V. 183, p. 1365.

Firestone Tire & Rubber Co. (& Subs.)—Earnings Up—

Three Months Ended Jan. 31—	1956	1955
Net sales	264,986,126	247,790,647
Other income	1,200,768	762,149

	1956	1955
Total income	266,186,894	248,552,796
Cost of goods sold, depreciation, selling, administrative and general expenses and interest	238,834,594	226,320,585
Federal, State and foreign taxes on income	13,850,000	10,800,000
Unremitted inc. of certain foreign subsidiaries	—	896,000

	1956	1955
Net income (estimated)	13,502,300	10,536,211
Earnings per common share	\$1.66	\$1.30

A new truck tire that's built like a heavyweight boxer—rugged, broad-shouldered and able to take the roughest punishment for round after round—has been engineered by this company.

Firestone engineers developed the Super Mileage Lug Tire for the toughest types of on and off-the-road service. The tire is especially designed for dump trucks, cement mixers, logging, mining and quarry trucks.

Firestone's first new truck tire of 1956, the Super Mileage Lug is being offered as a tubeless tire or with an inner tube. The tire is available with an all-nylon cord body.—V. 183, p. 1109.

First Investors Corp., New York—Registers With SEC

This New York investment company filed an amendment on March 23, 1956 to its registration statement covering an additional \$50,000,000 Periodic Payment Plans (DM and DMN) and Single Payment Plans (DMP).—V. 183, p. 108.

Flag-Utica Corp.—Dividend Disbursing Agent—

The First National City Bank of New York has been appointed registrar for 591,000 shares of the common stock, 20,348 shares of the prior preferred stock and 20,000 shares of the convertible second preferred stock.

The Guaranty Trust Co. of New York has been appointed transfer agent and dividend disbursing agent for the common stock (\$5 par value), prior preferred stock (\$50 par value) and convertible second preferred stock (no par).—V. 176, p. 1768.

Florida Power & Light Co.—Bids April 3—

The company, up to 11 a. m. (EST) on April 3, at Room 2518, Two Rector St., New York, N. Y., will receive bids for the purchase from it of \$15,000,000 first mortgage bonds due April 1, 1986.—V. 183, p. 1229.

Food Machine & Chemical Corp.—Outlook Good—

Ben C. Carter, Executive Vice-President, on March 29 said that the company's 1955 business volume reflected a marked increase in regular commercial products over military sales, and that "by all indications 1956 will be a better year for the company" than 1955 when sales reached an unprecedented high of \$264,600,000 and earnings of \$14,900,000. According to Mr. Carter, chemicals represented

48% of 1955 sales; commercial machinery lines, 35%; and military products, 17%. Although the company's government work during 1955 fell off 11%, Mr. Carter indicated that chemical sales increased 22% and machinery sales, 17%; while earnings increased from \$3.80 per share in 1954 to \$4.53 per share in 1955.

Mr. Carter said that since FMC entered the chemical field in 1943, the firm has acquired several outstanding chemical companies which today make the company one of the major producers of industrial and agricultural chemicals. He stated that in addition to the investment of acquiring these companies, FMC has spent \$80,000,000 for fixed assets in developing its chemical operations and plans to spend perhaps \$14,000,000 more during the current year. This, he said, was exclusive of FMC's investment in Petro-Tex Chemical Corp. of Houston, Texas, which is owned in equal partnership with Tennessee Gas Transmission Co.

Included in the company's plans for increasing its growth in chemicals is a new \$2,000,000 research laboratory now under construction at Princeton, N. J., Mr. Carter said. The laboratory will eventually employ some 100 scientists.

Mr. Carter described the substantial growth in FMC's machinery operations, pointing out that between 1935 and 1955 there has been an \$85,000,000 increase in machinery volume, exclusive of military products. He said that during this year in excess of \$2,500,000 will be spent by FMC's Machinery Divisions on some 380 product development projects.—V. 182, p. 1910.

Fort Wayne Corrugated Paper Co.—Earnings Up—

Year Ended Dec. 31—	1955	1954
Net sales	\$19,424,935	\$18,180,287
Income before Federal income taxes	1,718,544	1,630,588
Federal income taxes	623,635	578,260

	1955	1954
Net income	\$1,094,909	\$1,052,328
Net income per share	\$1.69	\$1.62
*Net income per share adjusted	\$2.79	\$2.11
Dividends per share	\$1.00	\$1.00

As of Dec. 31—
Working capital \$3,773,219 \$3,448,082
Stockholders' equity 12,523,580 12,076,540
Stockholders' equity per share \$19.33 \$18.64
*Stockholders' equity per share adjusted \$25.96 \$24.17
Common shares outstanding 647,812 647,812

*Giving effect to undistributed earnings of Southern Paperboard Corp. affiliate (40% owned).—V. 181, p. 1310.

Foster Wheeler Corp.—Backlog \$183,700,000—

Earle W. Mills, President, has advised stockholders that Foster Wheeler's backlog of business at the end of February was approximately \$183,700,000. Admiral Mills said, "Included in this volume of business is an order from a large public utility company for steam generators for a new power plant at an estimated cost of \$11,000,000."—V. 183, p. 108.

Frigikar Corp.—Stock Split Ratified—

The stockholders on March 16, 1956, approved a two-for-one stock split originally proposed by the board of directors at a special meeting on March 6, according to Bert J. Mitchell, President of this Dallas-based manufacturer of low-cost Frigikar, Frigikab and Frigikar automotive air conditioning.

This reduces the par value of the common stock from \$1.00 to 50 cents per share. Two shares of the new stock are being issued for each of \$1.00 par value common stock presently outstanding.—V. 182, p. 2789.

Gardner-Denver Co.—Common Stock Increased—

The stockholders on March 23 voted to increase the authorized number of common shares from 1,000,000 to 3,000,000 shares. The company has no current plans for using the additional shares, it was stated.—V. 183, p. 406.

General Aniline & Film Corp.—Record Sales—

Sales totaling \$121,248,000, the highest in the company's history, and an increase of more than 15% over the 1954 figure of \$104,964,000, were reported for 1955. Net income was up more than 67% to \$4,217,000 or \$5.29 per common A share, compared with the 1954 net income of \$2,519,000 or \$3.16 per share.

Plant expansion and modernization were carried on in the divisions with total additions during the year amounting to nearly \$13,000,000. Among these was the new acetylene products plant at Calvert City, Ky., which was recently placed in operation. This is the first plant in this country for the manufacture on a commercial scale of the products derived from the comparatively new field of high pressure acetylene chemistry.

"The plant," Mr. Hilldring said, "also represents a significant step towards diversification of the company's products." Another new plant, a 50-ton per day chlorine-caustic installation at Linden, N. J., was also a "mark of progress," Mr. Hilldring stated, in the company's integration program.

A second plant, which is also pointed towards establishing the company's independence in the matter of essential raw materials, is the construction of a surfactant operation at Calvert City, Ky. Present surfactant facilities at Linden, N. J., are also being expanded.

This phase of the company's 1955 building program reflects General Aniline's growing importance in the field of detergents and other surfactants. Still another indication of the company's expansion in these fields is the recent announcement of plans for a 60 million lb. per year ethylene oxide plant which will be constructed at the company's Linden, N. J., chemical manufacturing center.

Modernization at Ansco includes a new air-conditioned finished products warehouse which was completed in April, 1955, and, in the Ozalid Division construction of a new combination paper converting and warehouse building.—V. 183, p. 208.

General Electric Co.—Credit Unit Reports Gains—

Sales financing by the General Electric Credit Corp., a wholly-owned subsidiary, in 1955 reached a record volume of \$146,963,000, a 47% increase over the comparable figure of \$100,031,000 for 1954.

Total receivables at Dec. 31 were at a record high of \$300,497,000, 37% over the figure for 1954. Short-term borrowings aggregated \$155,300,000 at year-end compared with \$109,910,000 at Dec. 31, 1954. Earnings for the corporation totaled \$6,569,000, also a record and a 23% increase over the comparable total of \$5,361,000 for 1954.

The corporation provides time sales financing for individual purchasers and inventory financing for dealers. The annual report noted that time sales receivables at the end of the year totaled \$270,779,000 on nearly 1,250,000 accounts, a record high.

Inventory financing at year-end amounted to \$29,718,000 and consisted of financing for about 8,000 dealers, a 60% increase over the comparable figure at the end of 1954.

Time sales financing during 1955 totaled \$300,761,000 and inventory financing totaled \$146,202,000.—V. 183, p. 1365.

General Foods Corp.—New Kool-Aid Flavor—

Another new Kool-Aid flavor, Imitation Fruit Punch, is being introduced nationally following consumer acceptance tests which have proved highly successful. It was announced on March 21.

Kool-Aid Punch, described as a "new party surprise," is a blend of five Kool-Aid flavors. Officials of Perkins Products Co., a subsidiary, said they are increasing the size of the Kool-Aid store display bin from eight to ten compartments to accommodate the new flavor.—V. 183, p. 557.

General Precision Equipment Corp. (& Subs.)—

Earnings Off—	1955	1954
Year Ended Dec. 31—		
Net sales	\$133,337,819	\$123,332,634

	1955	1954
Profit before Federal income taxes (after deducting minority interest)	5,363,758	11,725,090
Federal income taxes	2,833,000	6,237,000

	1955	1954
Net profit	2,530,758	5,488,090
Dividends on preferred and preference stocks	411,704	313,833

	1955	1954
Balance of profit	2,119,054	5,174,257
Shares of com. stock outstanding at year-end	1,031,644	934,174
Profit per share of common stock	\$2.05	\$5.54

—V. 183, p. 1230.

General Telephone Co. of the Southwest—Earnings—

Month of January—	1956	1955
Operating revenues	\$1,549,559	\$1,422,034
Operating expenses	986,800	940,136
Federal income taxes	215,000	181,000
Other operating taxes	100,261	89,777

	1956	1955
Net operating income	\$247,498	\$211,121
Net after charges	187,040	152,775

—V. 182, p. 2687.

General Uranium, Inc., Spokane, Wash.—Files—

The corporation on March 13 filed a letter of notification with the SEC covering 500,000 shares of common stock to be offered at par (five cents per share), without underwriting. The proceeds are for expenses incident to mining operations.

Georgia Power Co.—Bonds Offered—An underwriting

group headed by Morgan Stanley & Co. offered publicly on March 29 \$12,000,000 of first mortgage bonds, 3½% series, due April 1, 1986. The bonds, awarded to the group at competitive sale on March 29 on a bid of 100.6257, were reoffered at 101½% and interest to yield approximately 3.55% to maturity. This offering was quickly oversubscribed.

There were four other bids, viz: For 3½s, Halsey, Stuart & Co. Inc., bid 100.44 and Blyth & Co., Inc., Kilder, Peabody & Co., and Shields & Co. (jointly) bid 100.209. For 3½s, Equitable Securities Corp. and Union Securities Corp. (jointly) bid 101.26; and Harriman Ripley & Co. Inc., bid 101.02.

The bonds will be redeemable at the option of the company at prices ranging from 104.375% if redeemed prior to April 1, 1957, to 100% if redeemed after March 31, 1985, and for sinking fund at prices ranging from 101.375% to 100%.

PROCEEDS—Net proceeds from this sale, and from \$2,500,000 anticipated from the sale later in 1956 of additional common stock to the parent company, The Southern Co., will be used for Georgia Powers contemplated construction program of approximately \$41,000,000 this year. Georgia Power will not sell any additional securities in 1956 for new construction.

BUSINESS—Company sells, as a subsidiary of the Southern System, electrical power at retail in 581 communities in Georgia (including Atlanta, Augusta, Columbus, and Macon), and at wholesale to 44 municipalities and 37 rural cooperative associations. It also supplies steam heating service in the main business district of Atlanta.

EARNINGS—Operating revenue for Georgia Power in 1955 totaled \$103,418,000, compared with \$96,282,000 in 1954. Gross income before income deductions was \$20,932,000 for 1955 compared with \$18,800,000 for 1954.

CAPITALIZATION—Giving effect to the sale of the bonds, capitalization of the company will consist of \$219,717,000 in long-term debt; 5,319,000 shares of common stock, no par; and 548,439 shares of cumulative no par preferred stock, entitled to \$100 per share in involuntary liquidation.

UNDERWRITERS—Those associated in the offering are: Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Clark, Dodge & Co.; Estabrook & Co.; Laurence M. Marks & Co.; Courts & Co.; Robert W. Baird & Co., Inc.; The Illinois Co. Inc.; and Johnson, Lane, Space & Co., Inc.—V. 183, p. 1230.

Gillette Co.—Changes in Personnel, etc.—

The election of Carl J. Gilbert as President was announced on March 28. He succeeds J. P. Spang, Jr., who has been elected Chairman of the Board, filling the vacancy created by the retirement of William A. Barron, Jr.

Mr. Gilbert joined Gillette in 1948 as Treasurer and two years later was elected a Vice-President. He is also a Director of Raytheon Manufacturing Co., Fiduciary Trust Co., Peppercorn Manufacturing Co. and the Boston Herald Traveler Corp.

Mr. Spang disclosed that estimates of consolidated net earnings for the first quarter of 1956 were expected to be in excess of \$8,000,000 compared with \$6,850,000 earned during the first quarter of 1955.

Mr. Spang reviewed 1955, most successful in company history, as having net earnings after taxes of \$29,031,290 equivalent to \$3.13 per share of common stock, as compared with 1954 earnings of \$26,138,001 or \$2.77 per share as adjusted to reflect the company's recent stock split.

Files Stock Offer to Employees—

The company on March 12 filed a letter of notification with the SEC covering a maximum of 6,900 shares of common stock (par \$1) to be offered to employees of the company pursuant to an employee stock purchase plan, the shares to be sold at a price determined by the Employees Stock Committee and to be purchased by the company on a national stock exchange.—V. 183, p. 1110.

Glen Alsace Water Co., Reading, Pa.—Files—

The company on March 13 filed a letter of notification with the SEC covering \$200,000 first mortgage 4½% bonds, series A, to be offered at par, through Blair & Co., Inc., Philadelphia 2, Pa. The proceeds are to be used for the acquisition of assets of predecessors' water company.

Grand Union Co.—Sales Hit Record High—

Lansing P. Shield, President, on March 14 announced that sales for the fiscal year which ended March 3, 1956 (53 weeks) were \$283,278,809, an all-time high, compared with \$219,452,502 for the fiscal year which ended Feb. 26, 1955 (52 weeks), an increase of 29% for the fiscal year.

"Our present rate of sales is running well over \$300,000,000 a year," Mr. Shield stated. He added that he expects an increase of at least \$50,000,000 in sales in the coming year.

Acquires Supermarket Chain—

This company has acquired the Food Center Supermarkets, Inc. chain of Peekskill, N. Y., it was announced on March 28 by Lansing P. Shield, President. The acquisition became effective following the close of business on March 31, 1956. There are a total of six Food Center markets located in Peekskill, Poughkeepsie, Tarrytown, Ossining, Wappinger Falls and Beacon, N. Y. A new 20,000 sq. ft. market with parking facilities for 250 cars, is now under construction in Dobbs Ferry, N. Y.

Mr. Shield said that Grand Union anticipates an increase of over \$12,000,000 in sales through the acquisition of the Food Center chain.—V. 183, p. 886.

Great Northern Ry.—Bids for Certificates April 4—

The company will up to noon (EST) on April 4, at Two Wall Street, New York, N. Y. receive bids for the purchase from it of \$6,600,000 equipment trust certificates to be dated April 1, 1956 and to mature semi-annually from Oct. 1, 1956 to and including April 1, 1971. They are to be secured by new equipment costing approximately \$8,287,000.

EARNINGS FOR FEBRUARY AND FIRST TWO MONTHS

	1956	1955	1954	1953
Gross from railway	\$18,291,885	\$16,945,843	\$16,415,114	\$16,301,539
Net from railway	2,775,244	3,360,298	2,420,010	2,483,908
Net ry. oper. income	862,350	1,299,234	361,473	750,629

	1956	1955	1954	1953
Gross from railway	37,427,900	33,630,418	30,615,400	32,818,114
Net from railway	5,911,960	6,238,860	1,135,2	

Green Mountain Power Corp.—Plans Stock Split—

G. M. McKibben President, on March 19 announced that the directors have approved and recommended, subject to approval of the common stockholders of the corporation on June 7, 1956 and the Vermont P. S. Commission, that the charter of the corporation be amended to effect a reclassification and split-up of the common stock so as to give common stockholders two shares of common stock (par \$5) in place of each share of common stock (par \$10) held on the date the charter amendment becomes effective.—V. 183, p. 771.

Grolier Society, Inc.—Stock Offered—A group of underwriters, headed by Dominick & Dominick of New York City, on March 29 offered publicly 12,000 shares of common stock (par \$1) at \$24.50 per share. Of this total, 8,000 shares are being sold for the account of the company and 4,000 shares for account of selling stockholders.

PROCEEDS—The net proceeds are to be used for general working capital purposes including the payment of manufacturing costs, which generally occur in the early part of each year in connection with the publication of the yearly annual volumes.

BUSINESS—The principal publications owned and distributed by this corporation are "The Book of Knowledge" and "The Encyclopedia Americana."

UNDERWRITERS—The following firms have agreed to purchase, severally and not jointly, the number of shares of common stock of the company set out after the name of each:

	Number of Shares		
	From Prospect	From Fred	P. Murphy
Dominick & Dominick	2,200	550	550
George D. B. Bonbright & Co.	1,933	484	484
Ball, Burge & Kraus	1,933	483	484
Foster & Marshall	1,934	483	483

—V. 183, p. 1230.

Guild Films Co., Inc.—Starts Tobor Production—

Simultaneously with the start of production of its new film television series, "Here Comes Tobor," this corporation announces the moving of its Hollywood, Calif., offices to new and enlarged quarters, after signing a long term lease for them.

The new Hollywood headquarters for Guild Films will bring together under one roof the scattered offices.

Production of "Here Comes Tobor," a combination child-adult adventure program, featuring an electronic man as the principal character, was scheduled to start on March 29, at the Goldwyn Studios, with Richard Goldstone, as producer, and Duke Goldstone as director.

Production of "Here Comes Tobor" will be under the aegis of Guild Films, in cooperation with Dudley Pictures, which created and developed Tobor, who responds to emotional as well as physical stimuli. A total of 39 episodes has been scheduled for production with the initial telecast planned for early fall.

Besides "Here Comes Tobor," Guild Films is continuing production in Hollywood of "Confidential File," with creator-producer Paul Coates now on the third cycle of its 39 episodes.

In New York, Guild Films currently is continuing production of "I Spy," starring Raymond Massey, and "Molly," of the Goldbergs, starring Gertrude Berg, with Bill Burke, veteran Hollywood producer, serving as executive producer on both series.

Guild Films is expected shortly to announce the production of two new series in their East Coast studios.—V. 183, p. 406.

Gulf Interstate Gas Co.—To Increase Capacity—

The Federal Power Commission has announced that an application by this company requesting authority to increase the capacity of its natural gas system by 26 million cubic feet of gas per day, from 375 million to 401 million, has been accepted for filing.

The company operates a pipeline system which is used solely to transport natural gas for the account of United Fuel Gas Company, of Charleston, W. Va., a Columbia Gas System subsidiary. The gas is transported from fields in southern Louisiana for delivery to United Fuel at Means and Leach, Ky.

The company's proposed expansion project includes the installation of a total of 8,000 horsepower in compressor capacity at four existing stations. Estimated cost of the construction is \$2,070,000.—V. 181, p. 2472.

Hall-Scott, Inc., Berkeley, Calif.—Acquisition—

This corporation has just acquired Douglas Roesch, Inc., Los Angeles, Calif., manufacturer of electronic products, it was announced on March 27 by Laurence H. Cooper, President. It was a cash transaction, he said, but the amount involved was not disclosed.

He said the new acquisition would be integrated into Hall-Scott's electronic division, giving the division new executive talent, additional products, highly skilled personnel and substantially increased manufacturing capacity.

Douglas J. Roesch, founder and President of Douglas Roesch, Inc., is joining Hall-Scott as a Vice-President and General Manager of its electronics division, Mr. Cooper stated.

The Roesch company operates from headquarters in downtown Los Angeles and there is a separate plant located in El Monte, a few miles east of Los Angeles. The company engineers and produces a highly specialized electronics cable and wire used in space flights and the guided missile program. It also manufactures remote controlled television sets, makes sound installations and conducts a sound engineering and service operation.

Roesch is Hall-Scott's third electronics acquisition in less than a year. The other two were Bardwell & McAlister and Dynamic Analysis Co.

The stockholders of Hall-Scott at the annual meeting at the company's Berkeley, Calif., headquarters on March 20 changed the corporate name to Hall-Scott, Inc., from Hall-Scott Motors Co. to reflect the increased emphasis on product diversification.

The company's fiscal year ends Nov. 30. Mr. Cooper said Hall-Scott's unaudited net profit in the first quarter of the current year equaled 12 cents a share vs. six cents a share in the like period in the preceding year. The company has 1,103,434 common shares outstanding. It has no preferred stock or funded debt.

Hall-Scott Motors Co.—Name Changed—

See Hall-Scott, Inc. above.—V. 182, p. 2123.

Hanover Shoe, Inc., Hanover, Pa.—Registers With SEC

This corporation on March 23 filed a registration statement with the SEC covering 150,000 shares of its \$1 par common stock. These shares are presently outstanding and are to be offered for public sale by the holders thereof. Drexel & Co. is named as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

A total of 90,000 shares is being sold by Bank of Bermuda, Limited, trustee under 18 separate trusts each of which is selling 5,000 shares, constituting all the shares held in such trusts. Fifteen of the trusts were created by Charlotte H. Sheppard de Van, a daughter of Lawrence B. Sheppard (Director and President), for the benefit of her children and others. Three were created by Patricia A. Sheppard Williams, another daughter, for the benefit of her children and others. Additional shares are being sold as follows: 15,000 shares by R. H. Sheppard Company, Incorporated, 10,000 each by Lawrence B. Sheppard, R. C. Myers and Henrietta Myers Miller; and 7,500 each by Robert M. Laird and Archie C. Mudge. Laird is Board Chairman and Treasurer and Mudge and Myers are directors. As of March 15, 1956, 133,430 shares were outstanding.

Hastings Manufacturing Co.—Reports Increased Earnings.

This company on March 26 reported net earnings of \$509,538 after income tax provisions in the year ended Dec. 31, 1955, compared with 954 earnings of \$463,832. On the basis of 1,055,700 shares of common stock outstanding in both years, the 1955 earnings were equal to 48 cents a share and the 1954 earnings to 44 cents a share.—V. 182, p. 2019.

H. Veg Industries, Inc., Wilmington, Del.—Files—

The corporation on March 14 filed a letter of notification with the SEC covering an undetermined number of shares of common stock

(par \$5) to be offered to employees pursuant to an employee's stock purchase plan. The proceeds are for general corporate purposes.—V. 182, p. 9.

Hercules Powder Co., Inc.—Registers With SEC—

This company on March 23 filed a registration statement with the SEC covering \$5,000,000 of interests or participations in its Employee Savings Plan together with 107,000 shares of its common capital stock to be issued under the Plan.—V. 183, p. 1474.

Hoffman Electronics Corp.—Sales and Earnings Higher

This corporation's sales and profits for 1955 were the second highest in its history. H. Leslie Hoffman, President, reported in the annual report released on March 29. Net profit for the year ended Dec. 31, 1955 was \$1,560,556, or \$2.15 a share on the 724,760 common shares outstanding, an increase of 5% over the 1954 net profit of \$1,485,513. Consolidated sales were \$14,416,673 compared with \$42,647,008 in 1954.

Mr. Hoffman told shareholders that the increase in sales and profits was realized primarily during the third and fourth quarters, compensating for the reduced volume of military shipments during the first six months of the year.

Realization of the company's continuing policy of expansion and growth moved a major step forward with the acquisition of National Fabricated Products, Inc., a company engaged in the manufacture and sale of electronic components, and silicon-type semiconductor devices. Mr. Hoffman told shareholders. He said the National Fabricated had been dissolved and its two plants in the Chicago area are now operated as divisions of the parent company. Expansion of the semi-conductor operation has been accomplished in recent months and additional products utilizing silicon crystals are being added by this division. Mr. Hoffman said that both divisions have operated profitably since their acquisition.

Mr. Hoffman disclosed that the company's expenditures for research and development in 1955 were \$1,864,052, representing 4.2% of the total sales volume. Present backlog of government contracts was reported at approximately \$35,000,000.—V. 183, p. 993.

Honey Dew Food Markets, Inc.—Files—

The corporation on March 12 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share, through Brown, Barton & Engel, Newark, N. J. The proceeds are to be used to open or acquire additional supermarkets and for working capital.

Household Finance Corp.—Debentures Sold Privately

This company, it was announced on March 29, has placed privately \$25,000,000 (Canadian) 4% sinking fund debentures, due March 1, 1981, with a number of leading United States and Canadian institutional purchasers. Lee Higginson Corp. and A. E. Ames Co., Ltd., acted as agents in negotiating the placement.

The proceeds will be used by Household Finance Corp. to refund subsidiary short term borrowings and to provide additional working capital.—V. 182, p. 2467.

Husky Oil Co.—New Discovery Well—

This company on March 26 announced a new field discovery, Husky No. 1 Wimberley, in the Northwest Seminole Area of Gaines County, Texas.

The company has a 100% working interest in the new discovery and in a total of 840 acres in the area of the well.—V. 183, p. 993.

Illinois Terminal RR.—Earnings—

Period End. Feb. 28—	1956—Month—1955	1956—2 Mos.—1955
Railway operating rev.	\$1,026,212	\$878,855
Ry. operating expenses	823,420	726,158
		1,688,103
		1,474,439
Net rev. from ry. op.	\$197,792	\$152,697
Net ry. operating inc.	78,415	49,809
		135,301
		\$18,800

—V. 183, p. 1366.

Industrial Minerals & Development Corp., Moab, Utah—Files With Securities and Exchange Commission—

The corporation on March 7 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at five cents per share, through I. J. Schenlin Co., New York, N. Y. The proceeds are for expenses incident to mining operations.

Investors Syndicate of America, Inc.—Registers With Securities and Exchange Commission—

This Minneapolis investment company, filed with the SEC an amendment on March 26, 1956 to its registration statement covering additional certificates as follows: \$1,000,000 "Single Payment Series B" Fully Paid Face Amount Certificates; \$1,000,000 "Installment Face Amount Certificates "Series 6"; \$10,000,000 "Installment Face Amount Certificates "Series 10"; \$50,000,000 "Installment Face Amount Certificates "Series 15"; and \$100,000,000 "Installment Face Amount Certificates "Series 20".—V. 181, p. 1562.

Jack & Heintz Inc.—Buys Two Plants—

To meet an expanding volume of research and development, this corporation has purchased two plants in Bedford Heights, Ohio. These plants will be utilized as an integrated research and development center. These plants, with a floor area of more than 135,000 square feet, are located adjacent to each other on a six-acre tract in the Bedford Heights suburb of Cleveland.

For the past several years, the buildings have been occupied by Jack & Heintz under lease agreements with the Universal Wire Spring Co.—V. 183, p. 1111.

Jaleco, Inc.—Makes Offer for Westpan Stock—

The Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., will act as agent of Jaleco, Inc. in connection with the acceptance of shares of common stock of Westpan Hydrocarbon Co. tendered for purchase at \$12.70 per share. Shares may be deposited for tender until April 12, 1956.

Jefferson Electric Co.—Reports Record Sales—

The company has announced record sales of \$15,761,194 during 1955 and an increase in net income to \$348,750 as against \$33,878 for 1954.

Edward J. Bannan, President, said that the net earnings for the year came to 88 cents per share as compared with 24 cents in 1954. The improved earnings were achieved after a write-off of \$122,000 for materials and equipment made obsolete by the discontinuance of unprofitable product lines.

Sales during 1955 were 10% above the \$14,298,178 figure for 1954. Shareholders' equity in Jefferson increased by \$308,987.

The board of directors was strengthened during the year by the addition of three new directors. Mr. Bannan noted. They are Charles L. Coughlin, President of Briggs & Stratton Corp.; Otis Mansell, President of The Celotex Corp., and George Skakel, Jr., President of Great Lakes Carbon Co.

"The first quarter of 1956 has shown considerable strength, and should prove better, both in terms of sales and profits than the corresponding quarter of 1955," he said.

Cautioning that "customer inventory adjustments brought about by a higher rate of ordering in anticipation of price increases" is expected to produce a slight softening of the second quarter from the pace of the first quarter, Mr. Bannan said: "sales and earnings in the second quarter this year are expected to exceed those of the same period in 1955."—V. 181, p. 1674.

(William F.) Jobbins, Inc., Aurora, Ill.—Shares Placed Privately—A total of 100,000 shares of common stock (par \$1) and 17,194 shares of preferred stock (par \$15) have been placed privately through Schwanz & Co. Inc., Aurora, Ill., it was announced on March 28.

Johns-Manville Corp.—To Enter Hardboard Business—

This company will enter the hardboard business, starting construction immediately of a 54,300 square foot plant adjacent to its Natchez, Miss., insulating board operations, it was announced on March 22 A. R. Fisher, President.

Entrance of the company into the hardboard business is part of an expansion and improvement program on which the company expects to spend \$26,000,000 in 1956.

The new Natchez hardboard plant will have an annual capacity of 60,000,000 square feet, provide employment for an additional 120 people, and add about \$500,000 to the current Natchez annual payroll of \$1,500,000, Mr. Fisher said.

Entrance into the hardboard business will further diversify the Johns-Manville line of building materials which currently includes asbestos-cement roofing and siding shingles; asphalt shingles, roll roofing and other asphalt products; insulating board products; asbestos-cement sheet materials; mineral wool insulations; acoustical materials; and asphalt and vinyl floor tile.

The company also announced in February that it was considering entering the gypsum business and signed an option on a large gypsum deposit in southern Nevada.

Hardboard is a hard wood sheet material made from pulpwood formed under high pressure and heat. It has wide application in the construction of field and other industries.

Completion of the hardboard addition at Natchez is expected by the middle of 1957. The operation will require 15,000 additional cords of hard pulpwoods per year and provide an additional market for Natchez area tree farmers.

Johns-Manville will use a method in manufacturing hardboard which has been adapted by the company's engineers and research staff from a process currently employed in Finland. It is believed that Johns-Manville will be the first manufacturer in United States to use the process.

Other recent Johns-Manville expansion moves include an asphalt roofing plant at Savannah, Ga., and an insulating board plant at North Bay, Ontario, Canada, both of which are now under construction with completion expected this year.

Since the start of 1956 Johns-Manville has also announced plans to build a Transit asbestos-cement pipe plant at Stockton, Calif.; an insulating board plant near Klamath Falls, Ore.; and an addition to its Marrero, La., plant to produce asphalt and vinyl floor tile.—V. 183, p. 1367.

Kara Commodity Fund, Inc.—Stock Offered—Bruno, Nordeman & Co., New York City, on March 19 publicly offered 275,988 shares of common stock (par 10 cents), at \$1.087 per share.—V. 183, p. 1232.

(Walter) Kidde Nuclear Laboratories, Inc.—New Pres.

Henry K. Norton has been elected Chairman of the Board of Directors after serving as its President since the firm's organization in 1952.

Mr. Norton was succeeded by Wilbur E. Kelley as President. Mr. Kelley formerly was General Manager, New York Operations Office, U. S. Atomic Energy Commission. More recently, he was Vice-President in charge of engineering for Catalytic Construction Co., Philadelphia, Pa.—V. 183, p. 994.

Kio Oil & Development Co.—Merger—Name Changed

The stockholders on March 19 approved the acquisition by this company of the Christiana Oil Corp. in exchange for 837,608 shares of Kio stock, and a change in name of the Kio company to Christiana Oil Corp.

On March 28, trading in the stock on the Midwest Stock Exchange under the new name began.—V. 182, p. 2920.

Liberty Income Fund, Inc.—Registers With SEC—

This Houston, Texas, investment company filed a registration statement with the SEC on March 21, 1956, covering 300,000 shares of its capital stock.

Link Aviation, Inc.—Expansion in England—

This company, a subsidiary of the General Precision Equipment Corp., has purchased a controlling interest in Air Trainers, Ltd., of Aylesbury, Eng.

E. Allan Williford, President, said that the British firm, which has been a Link licensee since 1947, will be operated as a subsidiary of the Link company.

He said that in the near future the name of Air Trainers will be changed to identify it more closely with Link engineering and service activities.—V. 182, p. 718.

(Thomas J.) Lipton, Inc.—Sales at All-Time High—

1955 sales reached a new record level of \$87,200,000, an increase of \$6,422,000 or 8% over 1954, Robert B. Smallwood, President, reported on March 27.

The 1955 record high sales represent the 22nd successive year in which Thomas J. Lipton sales scored year-to-year increases.

"Violent fluctuations in the primary market prices for raw tea during the year caused considerable distress in the tea trade," explained Mr. Smallwood. "The higher retail prices which this brought about in the early part of the year, together with the lower prices for coffee as against the extremely high levels which prevailed in 1954, caused some reduction in total tea consumption. Tea prices have since returned to a more normal basis and we again look forward to an expanding tea market."

"Increased sales and improved profit margins enabled the Soda Mix Division to make a better contribution towards profits in 1955. A pea soup mix was introduced in January 1956. This now gives us a line of five different soups."

"In pursuance of a plan to expand our activities, we acquired Vitality Mills, Inc., as of Jan. 20, 1956. This company produces dog food and other animal and poultry feeds. Its annual volume is about \$5,000,000."

Net profits before income taxes of \$7,492,000 against \$6,563,000 were at an all-time high. Net profits after income taxes were \$3,523,000, up 13% over the \$3,129,000 in 1954. After providing for dividends on the 4% cumulative preferred stock, net income for 1955 equaled \$2,223 a share on the 66,487 outstanding common shares, against \$46.22 a share in 1954. These are consolidated figures of Thomas J. Lipton, Inc., and its wholly-owned subsidiaries, Continental Foods, Inc., and Thomas J. Lipton, Ltd., Canada.

A dividend of \$2.50 a share on the common stock, amounting to \$1,496,000, was declared payable April 16, 1956. This is at the same rate as the dividend paid in 1955.

"Capital expenditures in 1955," continued Mr. Smallwood, "were at an all-time high of \$3,952,000. These expenditures covered the completion of the new tea plant at Suffolk, Va., and the addition of a large number of new type tea bag production units."

Current assets at Dec. 31, 1955, were \$24,601,000 and current liabilities \$13,503,000. Working capital at the end of 1955 was \$11,098,000, a decrease of \$710,000 over the year due principally to the substantial capital expenditures referred to above.—V. 183, p. 772.

(Arthur D.) Little, Inc., Cambridge, Mass.—Expansion

This industrial research consulting company has completed arrangements for the acquisition of The Miner Laboratories, Chicago chemical consultants. The merger became effective as of April 1.

The Miner Laboratories have served clients for half a century. Among their achievements has been the development of the process in use today for recovering formalin—an important raw material for nylon—from oat hulls and corn cobs.—V. 183, p. 1111.

L-O-F Glass Fibers Co.—New Development—

The development of a glass fiber reinforced plastic building panel which will last up to six times longer than ordinary plastic panels has been announced by the company's Corralux Division.

The new product, which is being introduced as "Granzitized" Corralux, is the result of an entirely new manufacturing process, perfected after six years of research.

"This advancement in the manufacture of plastic panels means that skylights, sidelights and window panes of this new material will be even more economical, longer lasting and better looking," J. S. Finger, Vice-President and Corralux General Manager, stated.—V. 183, p. 1232.

Long Island RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$4,585,556	\$4,456,839	\$3,929,755	\$4,102,611
Net from railway	272,467	488,586	19,045	375,844
Net ry. oper. income	*362,326	*101,252	*687,643	*57,938
From Jan. 1—				
Gross from railway	9,981,298	9,249,758	8,080,457	8,392,508
Net from railway	540,282	958,075	*117,013	607,574
Net ry. oper. income	*755,121	*197,889	*1,514,96	*918,233

*Deficit.—V. 183, p. 1367.

Louisville & Nashville RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$17,188,306	\$16,061,468	\$16,225,963	\$18,533,137
Net from railway	3,766,135	4,481,489	3,158,846	5,303,353
Net ry. oper. income	2,361,978	2,738,516	2,050,350	2,748,969
From Jan. 1—				
Gross from railway	34,809,453	32,752,220	33,571,857	37,593,633
Net from railway	7,634,813	9,055,975	6,705,577	10,321,315
Net ry. oper. income	4,760,815	5,570,418	4,325,075	5,183,323

—V. 183, p. 1368.

Lucky Lake Uranium, Inc., Salt Lake City, Utah—Stock Offering Suspended—

The Securities and Exchange Commission it was announced on March 22, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

The corporation filed its Regulation A notification on Feb. 9, 1955, proposing the public offering of 8,000,000 shares of common stock at its 2c per share par value. The promoter and principal stockholder is Stanley J. Lake, of Grand Junction, Colo., President of the company. The purpose of the company "are for exploration and mining of all minerals, together with exploration for radio-active ores with the emphasis being on exploration and mining, if warranted, of uranium and vanadium in the Colorado plateau area," according to the company's offering circular.

In its order, the Commission asserts that it has "reasonable cause to believe" that Regulation A has not been complied with by the corporation in that (a) written offers of its securities for sale were made without the prior or concurrent delivery of the offering circular, as required, and (b) materials used in the offering and sale of the securities were not filed prior to their use, as required. The order further asserts (1) that there is reasonable cause to believe that such written offers contained false and misleading statements particularly in reference to (a) estimates of ore reserves in the amount of \$70,791,000 based upon a geologic report without sufficient supporting data for such estimates and (b) statements reading "over 8¢ per share for every 2c share" and "small number of shares available at 2c." Should sell many times higher, when trading starts—Soon!; and (2) that the use of said sales literature "would and did operate as a fraud or deceit upon the purchasers."—V. 181, p. 863.

Lynch Corp.—Jones a Vice-President—

The election of Wendell D. Jones as Vice-President in Charge of Glass Machine Sales has been announced by Elvin E. Hallander, President.

Mr. Jones has been associated with this corporation since 1947.—V. 183, p. 1112.

Macco Chemical Co.—Stock Offered—Cunningham, Gunn & Carey, Inc., and R. L. Emerson & Co., Inc., both of Cleveland, Ohio, on March 16 publicly offered 4,767 shares of common stock (no par) at \$55 per share.

PROCEEDS—It is intended to apply the net proceeds towards the development of new product lines or acquiring other businesses; and other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% mortgage note due in installments to July 19, 1961	\$55,000	\$55,000
Common stock (no par)	50,000 shs.	12,327 shs.

BUSINESS—The company was incorporated in Ohio on May 15, 1948. Until Jan. 1, 1956, the company's offices were located at 6600 Union Ave., Cleveland, Ohio. Since that date, its address has been Schofield Building, East 9th St. and Euclid Ave., Cleveland, Ohio.

The company was organized for the purpose of manufacturing and selling a new type of mastic adhesive for plastic wall tile. This product was substantially different from other mastics on the market in that the base resin was a water emulsion, rather than an oil or resin dissolved in solvents.

This novel material, which has not been satisfactorily duplicated by other manufacturers, constitutes the company's main product. In addition, the company produces for special applications a similar mastic containing a larger amount of resin, a resin primer to prepare walls before the tile is applied, and a cleaner-polish for cleaning and polishing tile.

In 1955 a new type oil base mastic was developed and the company is now preparing to sell this new product to the trade. This mastic will have a wider field of application, in that it can be used on several different types of tile in addition to plastic tile and on the new striated panels which are used to cover entire rooms.

Research is under way to develop other mastics and allied products to augment the present lines of the company.

During 1955 the company purchased a modern factory at 30404 Lakeland Boulevard in Wickliffe, Ohio, a suburb of Cleveland, Ohio. The property so acquired consists of approximately 2.75 acres of land.

The factory building is in two parts. The main portion contains 9,000 sq. ft. of floor space with a flat roof of 20 ft. clearance. The second portion has 8,000 sq. ft. of floor space with a clearance of 15 ft. The latter section is presently rented by the company to another company at a rental of \$500 per month.

DIVIDENDS—The company has paid regular quarterly dividends on its common stock since 1950. In addition, a stock dividend of 100% was paid in 1952. The directors have declared a dividend of 50 cents per share, payable May 15 to shareholders of record May 1, 1956. It is the intention of the board to declare quarterly dividends at that rate.—V. 183, p. 1368.

(A. J.) Marshall Co. (Mich.)—Stock Offered—S. R. Livingstone, Crouse & Co., Detroit, Mich., on March 19 offered publicly 200,000 shares of common stock (par \$1) at \$1.50 per share.

PROCEEDS—The net proceeds are to be used to purchase additional inventory, machinery and equipment; and for working capital and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	400,000 shs.	295,000 shs.

*Prior to Feb. 21, 1956, the capital of the company consisted of 500 shares of common stock, \$100 par value, of which 437½ shares were issued and outstanding. By appropriate corporate action on said date said 437½ common shares were exchanged for the 95,000 shares of new common stock, \$1 par value, and the company's capital structure was revised as shown above. In connection therewith, a charge to earned surplus account in the amount of \$51,250 was made to reflect the difference between \$95,000 and the previous outstanding par capital of \$43,750.

BUSINESS—Company was founded in 1897 by A. J. Marshall of Detroit, Mich., and was a sole proprietorship until Jan. 31, 1914, at which time it was incorporated under the laws of the State of Michigan. Its principal executive offices are located at 4400 Cass Ave., Detroit 1, Mich.

The company is principally engaged in the business of designing, supplying and installing commercial food service and equipment for

restaurants, hospitals, schools, institutions, clubs and industrial cafeterias.

The company provides the engineering, designs and specifications for the construction of commercial kitchens and dining rooms of all types, supplying complete equipment installations, which include ranges, ovens, refrigerators, freezers, cooks' tables, sinks, dishwashers, tables, chairs, counters, water and coffee stations, automatic-food conveyors, and any other items which are used in the storing, preparation and serving of food for mass feeding.

The company also does a volume retail and wholesale business through its display rooms and warehouse located at its building on Cass Avenue in Detroit.

The company has a number of franchises from various manufacturers of food service equipment, including Hot Point, Toastmaster, Hobart, Southern Equipment Co., one of America's largest fabricators of custom built equipment, Welbilt Co. (Garland Stove) and International Silver, some of which are exclusive. The company believes its franchises are valuable because they enable it to purchase items at a lower price, thus improving its competitive position in the industry.

In addition to the business above described, the company intends to engage in the manufacturing of certain custom built items it now purchases from others, and a portion of the proceeds from this offering will be used for such manufacturing operations.—V. 183, p. 1368.

Masonite Corp.—Plans Expansion—Earnings Up—

A \$14,000,000 expansion program was announced on March 20 by this corporation, coincident with the report of quarterly earnings. Ground has been broken for a large new manufacturing unit at Laurel, Miss., tying in with the corporation's main plant there, already the world's largest in the production of hardboards. The new facilities will increase the plant's output by more than 25%, according to John M. Coates, President.

The new unit will increase the capacity for its screen-back hardboard products and help meet the accelerating demand for the corporation's siding, Mr. Coates said.

Additional facilities will be added at Laurel to increase the productive capacity for some of the corporation's newer products, such as patterned exterior products introduced less than a year ago. Also to be installed is a water treating system to handle mill effluent.

At Masonite's Ukiah, Calif., plant, the capacity is being increased by enlarging the screenback type hardboard facilities by approximately 50%.

A substantial part of the expansion program is now ready to get under way, Mr. Coates said.

The consolidated net profit for the second quarter ended Feb. 29 was \$1,563,659, after all charges including taxes, or \$1.14 a share on the 1,377,563 shares of common stock outstanding. This compares with \$1,004,811, or 73 cents a share, for the comparable quarter a year ago.

Profit before taxes for the current quarter was \$3,218,159, compared to \$2,071,311 a year ago. Consolidated net sales for the quarter totaled \$15,116,685, compared with \$11,956,493 a year ago.

Net profit for the half year was \$2.54 per share, compared with \$1.50 a year ago. For the same period, consolidated sales totaled \$30,008,781, compared with \$24,221,523 a year ago.—V. 183, p. 6.

(W. L.) Maxson Corp.—Secondary Offering—A secondary offering of 9,000 shares of common stock (par \$3) was made on March 22 by Blyth & Co., Inc., at \$13.75 per share, with a dealer's discount of 70 cents per share. It is being continued.—V. 183, p. 1368.**Mayfair Markets, Los Angeles, Calif.—Files—**

The company on March 8 filed a letter of notification with the SEC covering 5,000 shares of \$3 cumulative preferred stock (par \$50) and 5,000 shares of common stock (par \$1) to be offered in units of one share of preferred and one share of common at \$50 per unit, without underwriting. The proceeds are to be used for working capital.—V. 181, p. 1777.

(F. H.) McGraw & Co.—Starts New Contract—

Clifford S. Strike, President, on March 27 announced that this company had started construction work on the \$90,000,000 aluminum plant project for Olin Mathieson Chemical Corp. in the Ohio Valley and that completion is scheduled for 1958.—V. 183, p. 773.

McGregor-Donigan, Inc.—Stock Offered—Public offering of 300,000 shares of class A stock at a price of \$16.25 per share was made on March 27 by an investment banking syndicate headed by Harriman Ripley & Co., Inc. This offering was oversubscribed and the books closed.

PROCEEDS—The above-mentioned shares, currently outstanding, are being sold on behalf of Harry E. Doniger, President, and William N. Doniger, Executive Vice-President, who will remain the majority stockholders by retaining 67% of the outstanding stock.

OFFERING TO EMPLOYEES—Simultaneously, the corporation is offering up to 25,000 shares of its class A stock directly to certain employees at \$15.10 per share. Net proceeds from the sale of these shares will be added to the general funds of the company and used for general corporate purposes as the board of directors may determine.

BUSINESS—Incorporated originally in 1921 under the name of David D. Doniger & Co., Inc., the company recently changed its name to McGregor-Donigan, Inc., thereby including its principal trademark in its corporate title. Featuring its well-known trademark, "McGregor," in its products, the company is engaged chiefly in the manufacture and sale of sportswear for men and boys, covering a wide price range. The company believes that in each of the past five years its sales of sportswear have exceeded those of any other manufacturer. A net profit has been earned by the company in each year for over 20 years.

EARNINGS—Net sales of the company in 1955 reached an all-time high of \$46,645,000, while net income amounted to \$1,769,000 equal to \$1.76 per share, computed on the basis of a total of 1,000,000 shares of class A and class B stock to be outstanding after giving effect to the reclassification of authorized and outstanding capital stock but before the sale of up to 25,000 shares of class A stock to employees.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3% promissory notes due Sept. 15, 1967	\$5,000,000	\$4,505,000
3% notes due May 15, 1964	1,440,000	1,373,772
Class A stock (\$1 par value)	2,500,000 shs.	375,864 shs.
Class B stock (\$1 par value)	1,500,000 shs.	689,136 shs.

*These notes are held by Massachusetts Mutual Life Insurance Co. and New England Mutual Life Insurance Co. P. Stokes Gailther, are duly elected a director of the company, is Second Vice-President of the latter company. One hundred and seventy thousand dollars principal amount is to be retired semi-annually beginning March 15, 1956. The amount shown as outstanding excludes \$495,000 carried as a current liability of which \$340,000 is for fixed partial payments of principal and \$155,000 is for a partial prepayment to be made at the company's option.

One hundred and forty-four thousand dollars principal amount is to be retired annually. The amount shown as outstanding excludes \$265,000 carried as a current liability of which \$144,000 is the current maturity and \$121,000 is for an annual prepayment based on earnings. Of which 689,136 shares have been reserved for conversion of class B stock into class A stock.

Shares of class B stock are convertible into class A stock on a share-for-share basis.

DIVIDENDS—On March 23, 1956, the directors declared quarterly dividends of 25 cents per share on the class A stock and 1¼ cents per share on the class B stock, both payable April 30, 1956 to holders of record as of April 20, 1956. The certificate of incorporation fixes the cash dividend on each share of class B stock at one-twentieth of the cash dividend simultaneously declared on each share of class A stock.

It is the intention of the board to declare like dividends of 25 cents per share on the class A stock and 1¼ cents per share on the class B stock, payable July 31, 1956.

UNDERWRITERS—The underwriters named below of the 300,000 shares of class A stock, for whom Harriman Ripley & Co., Inc. is acting as representative, have severally made a firm commitment to

purchase from the selling shareholders the respective shares of class A stock set forth below:

stock set forth below:

	Shares		Shares
Harriman Ripley & Co., Inc.	50,000	Irving Lundborg & Co.	3,000
A. C. Allen & Co., Inc.	7,500	Mason-Hagan, Inc.	2,000
Robert W. Baird & Co., Inc.	5,000	A. E. Masten & Co.	1,000
Bateman, Eichler & Co.	3,000	McDonald & Co.	3,500
A. G. Becker & Co., Inc.	10,000	Merrill Lynch, Pierce, Fenner & Beane	15,000
Blair & Co., Inc.	5,000	Merrill, Turben & Co., Inc.	3,500
Bosworth, Sullivan & Co., Inc.	3,500	The Milwaukee Co.	1,500
J. C. Bradford & Co.	3,500	Moore, Leonard & Lynch	3,500
Alex. Brown & Sons	7,500	Newhard, Cook & Co.	3,500
C. F. Cassell & Co., Inc.	1,500	The Ohio Co.	5,000
Richard W. Clarke Corp.	1,500	Pacific Northwest Co.	3,500
Crowell, Weedon & Co.	3,000	Rauscher, Pierce & Co., Inc.	3,500
Crutenden & Co.	3,500	Reinholdt & Gardner	2,500
Davis, Skaggs & Co.	3,000	Reynolds & Co., Inc.	1,500
Doolittle & Co.	2,000	The Robinson-Humphrey Co., Inc.	2,000
Elworthy & Co.	3,000	Rotan, Mosie & Co.	3,000
Eppler, Guerin & Turner	2,000	Scott, Horner & Mason, Inc.	2,000
First of Michigan Corp.	3,500	Chas. W. Scranton & Co.	3,500
Hayden, Miller & Co.	3,500	Singer, Deane & Scribner	3,500
Hemphill, Noyes & Co.	10,000	William R. Staats & Co.	1,000
H. Hentz & Co.	4,000	Stein Bros. & Boyce	3,500
Hooker & Fay	3,000	Stern Brothers & Co.	3,500
Hornblower & Weeks	10,000	Sterne, Agee & Leach	1,500
Howard, Well, Labouisse, Friedrichs & Co.	2,000	Stix & Co.	2,000
Indianapolis Bond and Share Corp.	2,000	Tucker, Anthony & Co.	5,000
Johnston, Lemon & Co.	3,000	Underwood, Neuhaus & Co., Inc.	3,000
Kalman & Co., Inc.	3,000	G. H. Walker & Co.	5,000
Kay, Richards & Co.	3,000	J. C. Wheat & Co.	1,500
Kidder, Peabody & Co.	15,000	Dean Witter & Co.	10,000
Lentz, Newton & Co.	2,000	Woodard-Elwood & Co.	2,000

—V. 183, p. 1368.

Medicine Bow Uranium Co., Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on March 14 filed a letter of notification with the SEC covering 2,500,000 shares of capital stock to be offered at \$1.00 (five cents per share), through Davis-Boyack Co., Salt Lake City, Utah. The proceeds are for expenses incident to mining operations.

Metal & Thermit Corp.—Highlights of Report—

Year Ended Dec. 31—	1955	1954
Net sales	\$35,379,000	\$27,170,000
Income before Federal taxes	4,075,000	3,413,000
Federal income taxes	2,000,000	1,676,000
Net income	\$2,075,000	\$1,737,000
*Earnings per common share	\$2.59	\$1.70
*Dividends declared on com. stock (per share)	\$1.20	\$1.20
Working capital at Dec. 31	8,146,000	7,719,000
Ratio of current assets and current liab.	2.85	
Net property, plant and equipment	5,839,000	5,150,000
*Shareholders equity per common share	\$18.74	\$17.99

*Based on 791,000 shares outstanding Dec. 31, 1955.—V. 183, p. 1368.

Michigan Bell Telephone Co.—Earnings—

	1956	1955
Operating revenues	\$20,168,353	\$18,207,123
Operating expenses	14,026,377	11,984,236
Federal income taxes	2,289,402	2,479,305
Other operating taxes	1,310,998	1,096,522
Net operating income	\$2,540,986	\$2,647,660
Net after charges	2,300,318	2,382,131

—V. 183, p. 888.

Midwest Oil Corp., Denver, Colo.—Files With SEC—

The corporation on March 9 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$10) to be offered to employees under the company's thrift plan at an average cost aggregating a total of \$50,000.—V. 175, p. 320.

Mississippi River Fuel Corp.—Earnings Up—

This corporation has reported new record revenues and earnings in 1955.

Gross revenues totaled \$48,730,519, up over 11% from the previous record of \$43,668,258 set in 1954. Net earnings after taxes were \$6,847,734, up 16% from the previous year's \$5,890,617.

On the basis of 3,394,416 shares of common stock outstanding after a share-for-share stock split last June, the 1955 earnings were \$2.02 a share and the 1954 earnings to \$1.73 a share.

The company's pipe line system in 1955 transported and sold the largest volume of gas in its history, William G. Marbury, President, said. He also reported that Natural Gas and Oil Company, a division, "substantially" increased its gas and oil reserves in 1955, and added that operation will be further expanded in 1956. It will include offshore exploration in the Gulf of Mexico. "Approximately \$11,000,000 is budgeted in 1956 for lease acquisition, exploration, and development, compared with \$4,900,000 in 1955," he said. "The result of 1956 operations will exceed those attained in 1955," the company president predicted.—V. 182, p. 2022.

Missouri Pacific RR.—Equipment Trust Certificates

Offered—Salomon Bros. & Hutzler and associates on March 29 offered \$2,550,000 of series D 3½% serial equipment trust certificates, maturing annually April 15, 1957, to 1971, inclusive. The certificates, priced to yield from 3.15% to 3.40%, according to maturity, were awarded to the group on March 28 on a bid of 99.17%.

Halsey, Stuart & Co. Inc. bid 99.159% for the certificates as 3½% Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following equipment estimate, to cost not less than \$3,188,000: 330 all steel box cars.

Associates in the offering are—Drexel & Co.; Union Securities Corp. and Stroud & Co., Inc.—V. 183, p. 1475.

Modern Homes Corp.—Stock Sold—Campbell, McCarty & Co., Inc., on March 22 announced the successful

completion of the recent offering of 125,000 shares of Modern Homes Corp. common stock. See details in V. 183, pp. 1232 and 995.

Monongahela Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$476,467	\$403,286	\$423,910	\$514,584
Net from railway	157,115	127,873	141,270	154,935
Net ry. oper. income	18,180	*6,332	7,233	*14,421
From Jan. 1—				
Gross from railway	997,165	868,140	910,782	1,030,497
Net from railway	366,922	311,074	316,033	323,621
Net ry. oper. income	156,176	32,872	35,555	717

*Deficit.—V. 183, p. 1369.

Moore-McCormack Lines, Inc.—Earnings Higher—

Net income for the year 1955 was \$5,502,000 which compares with \$4,650,000 reported for 1954. These figures included in 1955 a capital gain of \$386,000 on sale of vessels and a \$970,000 increase, net of taxes and recapture, in prior year subsidy accruals which compared with a prior year adjustment of \$521,000 in 1954. On a per share basis, including these items in the respective years, the 1955 net income was \$2.81 per share compared with \$2.42 reported for 1954.

Emmet J. McCormack, Chairman, and William T. Moore, President, in their letter to stockholders stated that the level of operating

profits in the last half of the year showed a definite improvement over the first half and that the current quarter is expected to show higher earnings than last year's first quarter.

Messrs. McCormack and Moore stressed as the outstanding event and accomplishment of the year 1955 for the company the signing of the construction contract for the two new passenger vessels to be delivered within two years and the signing with the Federal Maritime Board of a companion contract providing for the payment of operating subsidy on the new vessels for their full 20-year life and for the replacement of the 31-vessel cargo fleet over a period of 13 years beginning in 1958. In relation to this replacement program the report reflects an increase of over \$7,000,000 of deposits made or accrued to the Company's reserve funds which showed a balance of over \$45,000,000 as of the end of 1955.—V. 182, p. 415.

Mount Vernon Mills, Inc.—New Name—

See Mount Vernon-Woodberry Mills, Inc. below.

Mount Vernon-Woodberry Mills, Inc.—Changes Name

Effective March 28, the name of this company has been changed to Mount Vernon Mills, Inc. The executive offices of the company are located at 201 E. Baltimore St., Baltimore 2, Md.—V. 180, p. 1774.

Narragansett Electric Co.—Bond Offering—Mention was made in our issue of March 26 of the public offering of \$10,000,000 3½% first mortgage bonds, series E, due March 1, 1936 at 102.44% and accrued interest by White, Weld & Co. and associates.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the principal amount of Series E Bonds set opposite their respective names:

White, Weld & Co.	\$2,000,000	William Blair & Co.	1,000,000
Hallgarten & Co.	2,000,000	The Ono Co.	1,000,000
Francis L. duPont & Co.	1,500,000	Putnam & Co.	550,000
Wood, Struthers & Co.	1,500,000	Burns Bros. & Denton, Inc.	450,000

National Distillers Products Corp.—New Plant—

Catalytic Construction Co. of Philadelphia has been awarded a contract to engineer and construct the first commercial plant in the world for the production of isomers of sebacic acid, it was announced on March 21.

T. Ellwood Webster, President of Catalytic, said the new plant, to be built at Tuscola, Ill. for the U. S. Industrial Chemicals Co., a division of National Distillers Products Corp., will have an initial production capacity of 10,000,000 pounds of "U. S. I. Isobac" acid per year. The plant is scheduled for completion early in 1957.

"U. S. I. Isobac" acid, a mixture of isomers of sebacic acid, has been in pilot plant production for two years.

According to U. S. Industrial Chemicals Co., the acid shows considerable promise as a raw material for vinyl resin plasticizers.

Other applications include: production of nylon-type molding and extrusion plastics and adhesives; alkyl resin manufacture to impart flexibility and water resistance to the surface coating film; synthesis of ester lubricant of the type used in jet propelled aircraft; production of polyester resins used in making glass reinforced plastics; synthesis of polyurethane resins for foamed plastics, synthetic rubber and protective coatings.

Principal raw materials in the process are butadiene, a petrochemical, and sodium. Tuscola was chosen as the plant site because of the availability of raw materials.—V. 183, p. 996.

National Finance Co. (Mich.)—Preferred Stock Offered—Baker, Simonds & Co., Detroit, Mich., and associates on March 27 publicly offered at \$12.50 per share 44,000 shares of 68-cent cumulative convertible preferred stock (par \$10). Concurrently, the company offered to its officers and employees 4,000 additional shares of common stock at the same price.

Each share of convertible preferred stock (convertible prior to Nov. 1, 1955) will be convertible initially into two shares of common stock and may be called for redemption after Nov. 1, 1957 at the following prices: \$13 per share until the close of business on Nov. 1, 1958, and thereafter during each subsequent period of one year until Nov. 1, 1967, at a redemption price which shall be five cents less than the redemption price prevailing during the immediately preceding one-year period, and at a redemption price of \$12.50 per share after Nov. 1, 1967, plus, in each case, accrued dividends.

PROCEEDS—The net proceeds from the sale of the convertible preferred stock will be used for additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable to banks	\$5,750,000	\$4,100,000
5% subordinated debentures:		
Series A, due Jan. 1, 1957 to 1965	475,000	475,000
Series B, due Dec. 1, 1956 to 1965	750,000	750,000
First Series, due May 1, 1955	376,000	376,000
Second Series, due Aug. 1, 1956	383,000	383,000
Convertible, due Nov. 1, 1958 to 1967	400,000	400,000
Series, due Feb. 1, 1956 to 1966	450,000	450,000
Convertible pref. stock (\$10 par value)	100,000	100,000 shs.
Subor. pref. stock (\$100 par value)	1,000 shs.	1,000 shs.
Common stock (\$1 par value)	*1,000,000 shs.	433,159 shs.

*104,000 authorized but unissued shares of common stock are reserved to satisfy the conversion rights of the convertible preferred stock presently outstanding; 96,000 shares of such common stock are reserved to satisfy the conversion rights of the convertible preferred stock now offered; 112,000 shares of such common stock are reserved to satisfy the conversion rights of the convertible debentures, and 20,000 shares of such common stock are reserved against the exercise of warrants issued to the purchasers of the company's 5% subordinated debentures, series B.

BUSINESS—Company was incorporated in Michigan on May 27, 1949. Its principal place of business is located at 1307 Industrial Building, Detroit, Mich. The company and its subsidiaries are engaged in the small loan and consumer credit business. Directly or through wholly-owned subsidiaries, the company operates 13 branch offices, of which eight are located in Detroit and adjoining suburban areas, and one in each of the following cities: Lansing and Flint, Mich., Cleveland and Toledo, Ohio, and Chicago, Ill. The company plans to open two additional offices, one in the Detroit area and one in Chicago, prior to May 1, 1956, licenses for which have already been obtained.

UNDERWRITERS—The names of the several underwriters and the number of shares of stock which each has severally agreed to purchase are as follows:

	Shares
Baker, Simonds & Co.	20,000
McCormick & Co.	6,000
The First Cleveland Corp.	4,000
H. M. Byllesby & Co. (Inc.)	3,000
A. G. Edwards & Sons	3,000
Goodbody & Co.	3,000
F. J. Winckler Co.	3,000
Smith, Hague, Noble & Co.	2,000

—V. 183, p. 1233.

National Fuel Gas Co.—Registers With SEC—

This company on March 28 filed a registration statement with the SEC covering 447,797 shares of its \$10 par common stock. National proposes to offer these shares for subscription by its common stockholders at the rate of one share for each ten shares held of record May 8, 1956. The subscription price is to be supplied by amendment. No underwriting is involved.

Net proceeds will be added to the general funds of the company and will be used to purchase common stock of, or for loans to, its operating subsidiaries and for other corporate purposes. It is estimated that the 1956 construction program of the subsidiaries will cost \$16,000,000.—V. 183, p. 1369.

National Telefilm Associates, Inc.—Earnings Rise—

Serving more television stations than ever before in its history, this corporation had its most successful half-year in the six months ended Jan. 31, 1956.

Ely A. Landau, President, reports that net income for the period totaled \$145,051, equal to 22 cents per share as compared with a deficit for the entire 1955 fiscal year. Earnings of 13 cents per share in the January quarter represented a 44% gain over the 9 cents per share reported for the previous quarter.

Exhibition contracts written between Aug. 1, 1955 and Jan. 31, 1956 aggregated a record \$2,423,481. In the previous six-month period, \$1,546,631 in exhibition contracts were written. For the three months ended Jan. 31, 1956, exhibition contracts written amounted to \$1,372,651 as against \$1,050,832 in the prior three months.

On Jan. 31, 1956, deferred film rental income aggregated \$1,248,701 in contrast to \$528,835 on July 31, 1955, the close of the 1955 fiscal year.

In January, NTA, whose distribution activities are principally the sale of feature films and film series direct to television stations, acquired 10 of the best features from David O. Selznick and a special group of full-length films. The management believes this outstanding film product holds exceptional sales potential.

The report discloses that the company's recently organized National Sales Division has completed the first pilot film of a new series: "The Sheriff of Cochise," produced for NTA by Desilu Productions, Inc. The pilot film will shortly be delivered to NTA's sales organization for offering to leading networks and advertisers for national sponsorship.

In connection with the financing of television station film rental contracts, Mr. Landau reports the establishment of \$1,500,000 credit line with The Chase Manhattan Bank of New York.—V. 182, p. 2792.

Nationwide Corp., Columbus, O.—Registers With SEC

The corporation on March 29 filed a registration statement with the SEC covering the proposed public offering of 800,000 class "A" common shares (\$5 par value). Lehman Brothers and J. C. Bradford & Co. will manage the offering through a nation-wide group of underwriters.

This corporation is presently engaged in the business of holding, seeking and acquiring control or substantial interest in other companies, primarily those engaged in the field of insurance.

All of the issued and outstanding class "B" common shares are owned and will be retained by Nationwide Mutual Insurance Co. and Nationwide Mutual Fire Insurance Co. The proposed issue will not affect the present management or operations of any of the Nationwide Group or their subsidiaries.

The principal holdings of Nationwide Corp. are a majority of the outstanding voting shares in Nationwide Life Insurance Co. of Columbus, Ohio, and National Casualty Co. of Detroit.

Nevada Natural Gas Pipe Line Co.—Units Sold—First

California Co., Inc., and associates on March 20 offered publicly \$1,000,000 of 5½% subordinated sinking fund debentures due March 1, 1976 and 160,000 shares of common stock (par \$1) in units of \$25 principal amount of debentures and four shares of common stock at \$50.50 per unit, plus accrued interest on the debentures from March 1, 1956. This offering was oversubscribed and the books closed.

The debentures will be redeemable at the option of the company, as a whole or from time to time in part, on any date prior to maturity, upon 30 days' notice, at the following redemption prices (expressed in percentages of the principal amount thereof): if redeemed up to and including March 1, 1958, 103%; if redeemed thereafter up to and including March 1, 1961, 102½%; if redeemed thereafter up to and including March 1, 1964, 102%; if redeemed thereafter up to and including March 1, 1967, 101½%; if redeemed thereafter up to and including March 1, 1970, 101%; and if redeemed thereafter, 100%.

The debentures will also be subject to redemption and may be redeemed in part, upon 30 days' notice, on March 1, 1958, and on each March 1 thereafter up to and including March 1, 1975 through the operation of the sinking fund at the principal amount thereof, together with interest accrued to the date fixed for redemption.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
5½% series due 1973	\$1,150,000	\$1,090,000
4½% series due 1976	2,700,000	2,700,000
5½% subordinated sinking fund debts. due March 1, 1976	1,000,000	1,000,000
Preferred stock	80,000 shs.	
\$1.50 div. series cum. pf. stock	25,000 shs.	25,000 shs.
Common stock (par value \$1 per share)	1,000,000 shs.	1460,000 shs.

*The first mortgage bonds are issuable in series. The initial series of bonds, entitled first mortgage bonds, 5½% series due 1973 is limited to an authorized principal amount of \$1,150,000. The company will create an additional series of bonds, entitled first mortgage bonds, 4½% series due 1976, limited to an authorized principal amount of \$2,700,000. The company has entered into a bond purchase agreement with The Mutual Life Insurance Co. of New York providing for the purchase by the insurance company of the 4½% series bonds at the principal amount, plus accrued interest.

130,000 shares of common stock are reserved for issuance upon the exercise of non-detachable warrants attached to the 5½% series bonds. Such warrants are exercisable at a price of \$2.67 per share until Oct. 1, 1955, subject to earlier termination under certain circumstances. The market value of the common stock on Nov. 5, 1953, the date of the issuance of the 5½% series warrants, was \$7 per share. On Jan. 27, 1956, after a three for one split of the common stock in December of 1955, the market value per share was \$7.35. 25,000 shares of common stock will be reserved for issuance upon the exercise of warrants which will be attached to the 4½% series bonds. Such warrants will become exercisable at a price of \$7 per share on March 1, 1958 and the right to exercise the warrants will terminate on March 1, 1968.

The numbers of shares covered by the warrants attached to the 5½% series bonds and to the 4½% series bonds and the price payable upon exercise of the warrants are subject to adjustment under certain contingencies, such as the declaration of stock dividends and the sale of additional common stock for a price less than the warrant price.

PROCEEDS—The company intends to use the net proceeds from the sale of the units and from the private sale of \$2,700,000 first mortgage bonds, 4½% series due 1976, in part to repay short term bank loans incurred to finance the construction already in progress. The balance of the funds will be used primarily for the completion of the construction program and for working capital.

BUSINESS—The company operates a pipe line system completed in 1954 for transporting natural gas purchased from El Paso Natural Gas Co. for sale to three retail gas distribution companies and to various industrial customers in the Las Vegas-Henderson area of southern Nevada.

The principal executive office of the company, which was incorporated under the laws of the State of Nevada on March 11, 1949, is located at 203 East Charleston Boulevard, Las Vegas, Nev. The company also maintains a general administrative and accounting office in Los Angeles, Calif.

UNDERWRITERS—The several underwriters named below have severally agreed to purchase the respective numbers of units set forth opposite their respective names:

First California Co.	12,000	Bingham, Walter & Hurry, Inc.	2,000
Bateman, Eichler & Co.	4,000	Hill, Richards & Co.	2,000
William R. Staats & Co.	4,000	Mitchum, Jones & Templeton	2,000
Crowell, Weedon & Co.	3,000	Scherck, Richter Co.	2,000
Lester, Ryons & Co.	3,000	Sutro & Co.	2,000
J. Barth & Co.	2,000	Wilson, Johnson & Higgins	2,000

—V. 183, p. 670.

New England Electric System—Bids April 18—

This company plans to receive bids at 441 Stuart Street, Boston 16, Mass., up to 11 a.m. (EST) on April 18 for the purchase from it of such of the 834,976 common shares (par \$1) as shall not be subscribed for pursuant to offerings to its common stockholders, and to qualified

employees of the company and its subsidiaries, plus such number (not in excess of 14,749) of common shares of the company as may be purchased by it in connection with stabilizing activities prior to acceptance of a bid.

This company has applied to the SEC for authorization to issue and sell the additional common stock; and the Commission has given interested persons until April 6, 1956, to request a hearing thereon.

As previously reported, NEES proposes to offer \$34,976 additional shares of its \$1 par common stock for subscription by its stockholders, at the rate of one additional share for each 12 shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Underwriters will be selected through competitive bidding.

Net proceeds will be added to the general funds of NEES and applied in furtherance of the construction programs of its subsidiaries, either through loans to or purchases of additional shares of common stocks of such companies. Any balance will be used by NEES for general corporate purposes. The subsidiaries' construction programs for 1956, 1957 and 1958 aggregate an estimated \$125,000,000.—V. 183, p. 1476.

New England Telephone & Telegraph Co.—New Pres.

Erskine N. White of Winchester, Mass. has been elected President at a meeting of the board of directors held on March 20. Vice-President of the company since 1945, he succeeds Jos E. Harrell, who becomes Chairman of the Board. Mr. Harrell will retire later this year after 43 years of service in the Bell System.—V. 183, p. 1476.

New Jersey Musicarnival Corp., Perth Amboy, N. J.—Files With Securities and Exchange Commission—

The corporation on March 14 filed a letter of notification with the SEC covering 900 shares of common stock (no par) to be offered at \$100 per share, without underwriting. The proceeds are to establish a musical tent theatre in Franklin Township, Somerset County, N. J., and for working capital.

New Orleans & Northeastern RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$843,509	\$863,834	\$864,708	\$1,040,755
Net from railway	204,208	327,209	421,519	476,432
Net ry. oper. income	65,061	139,695	165,500	175,299
From Jan. 1—				
Gross from railway	1,938,432	1,641,674	1,959,950	2,066,123
Net from railway	632,713	491,909	857,693	927,495
Net ry. oper. income	246,338	191,988	327,147	313,464

—V. 183, p. 1369.

New York, Chicago & St. Louis RR.—Earnings—

	1956—Month—	1955—Month—	1956—2 Mos.—	1955—2 Mos.—
Pd. End. Feb. 29—				
Railway operating rev.	\$13,921,362	\$11,418,391	\$27,919,973	\$23,050,376
Ry. operating expenses	9,646,936	8,270,789	19,363,856	16,711,255
Net rev. from ry. op.	\$4,274,426	\$3,147,602	\$8,556,117	\$6,339,121
Net ry. operating inc.	1,743,374	1,333,234	3,442,352	2,550,017

—V. 193, p. 1476.

New York State Natural Gas Corp.—To Expand—

The corporation's application, proposing the construction of a 27-mile extension of a pipeline to connect with a new natural gas field in Pennsylvania, has been accepted for filing, the Federal Power Commission has announced.

The company, which has its main office in Pittsburgh, Pa., is seeking authorization to build the new line to extend an existing line from a point in Elk County, Pa., to the new Luthersburg gas field in Clearfield, Jefferson, and Indiana Counties, Pa. Total estimated cost of the project is \$1,538,000.

The corporation said that it expects to secure, through production and gas purchase contracts, at least 40% of the total reserves in the new Luthersburg pool. These reserves are now estimated at 339 billion cubic feet, the application says. The company estimates its own reserves in the field at 54 billion cubic feet. The additional gas supply is needed by New York State Natural to meet the continued growth in the markets it now serves, according to the application. The company's existing main transmission system extends from Greene County, Pa., to points near Rochester, Syracuse, Auburn, Utica and Albany, N. Y.

New York Telephone Co.—Bonds Offered—Public offering of \$55,000,000 refunding mortgage 3½% bonds, due April 1, 1996, was made on March 28 by a nationwide underwriting group headed by Morgan Stanley & Co. at 100.548% and accrued interest to yield about 3.35% to maturity. The issue was awarded to the group at competitive sale on March 27 on its bid of 100.01999, naming the above interest rate.

A second bid of 102.26 for 3½% refunding mortgage bonds was offered by a group headed by Halsey, Stuart & Co. Inc.

The new bonds are redeemable at prices ranging from 103.543% to the principal amount after March 31, 1993.

PROCEEDS—The company will use the proceeds of the sale along with funds derived from the sale of 1,100,000 shares of additional common stock at \$100 per share to American Telephone & Telegraph Co., parent organization, to repay bank loans made for new construction. During the five years 1951-1955 the company spent a total of \$829,000,000 for this purpose.

CAPITALIZATION—Giving effect to this financing, including the sale of the additional common stock, the company's funded debt will amount to \$480,000,000 and there will be 10,113,000 shares of common stock of \$100 par value outstanding.

BUSINESS—As of Dec. 31, 1955 the company had 6,683,027 telephones in service of which about 71% were in the New York Metropolitan area. The company, serving all of the larger cities in New York State except Rochester, reported total operating revenues of \$752,068,405 for 1955 compared with \$694,320,150 in 1954. For 1955, total income before interest deductions was \$84,722,006 compared with \$77,162,287 in the preceding year.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of \$55,000,000 principal amount of bonds:

Morgan Stanley & Co.	\$3,565,000	J. J. B. Hilliard & Son	\$150,000
A. C. Allen & Co., Inc.	1,250,000	Hornblower & Weeks	1,250,000
American Securities Corp.	1,250,000	The Illinois Company	350,000
Robert W. Baird & Co., Inc.	550,000	Indianapolis Bond & Share Corp.	200,000
Bartow Leeds & Co.	200,000	Johnston, Lemon & Co.	225,000
Blyth & Co., Inc.	3,320,000	Kaiman & Co., Inc.	200,000
Bosworth, Sullivan & Co., Inc.	150,000	A. M. Kidder & Co.	225,000
Alex. Brown & Sons	550,000	Kidder, Peabody & Co.	3,320,000
Butcher & Sherrerd	200,000	Kuhn, Loeb & Co.	3,320,000
Chaplin and Co.	100,000	Lehman Brothers	3,320,000
Clark, Dodge & Co.	900,000	Irving Lundborg & Co.	100,000
Cooley & Co.	350,000	Laurence M. Marks & Co.	1,250,000
Dominick & Dominick	900,000	Mason-Hagan, Inc.	150,000
The Dominion Securities Corp.	225,000	McCormick & Co.	225,000
Fahey, Clark & Co.	200,000	McDonald & Co.	225,000
Ferris & Co.	100,000	Merrill Lynch, Pierce, Penner & Beane	3,320,000
The First Boston Corp.	3,320,000	Merrill, Turbar & Co., Inc.	225,000
First of Michigan Corp.	550,000	The Ohio Co.	225,000
Folger, Nolan-W. B. Hibbs & Co., Inc.	350,000	Paine, Weber, Jackson & Curtis	1,250,000
Fulton, Reid & Co.	225,000	R. W. Pressprich & Co.	1,250,000
Glore, Forgan & Co.	3,320,000	Putnam & Co.	350,000
Goldman, Sachs & Co.	3,320,000	P. S. Smithers & Co.	1,250,000
Harriman Ripley & Co., Inc.	2,200,000	Strader, Taylor & Co., Inc.	100,000
Hayden, Miller & Co.	225,000	Tucker, Anthony & Co.	900,000
Hayden, Stone & Co.	1,250,000	G. H. Walker & Co.	900,000
Hemphill, Noyes & Co.	900,000	Dean Witter & Co.	900,000
Henry Herman & Co.	350,000		

—V. 183, p. 1476.

Norfolk & Western Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$18,327,611	\$14,157,477	\$12,052,317	\$13,835,295
Net from railway	5,010,520	3,486,633	1,544,319	2,677,938
Net ry. oper. income	2,539,883	1,894,809	833,901	1,205,015
From Jan. 1—				
Gross from railway	37,134,970	28,738,254	25,768,248	29,236,380
Net from railway	9,748,665	7,114,263	3,732,579	6,365,726
Net ry. oper. income	5,051,159	3,882,519	2,677,129	2,968,875

—V. 183, p. 1369.

North American Car Corp.—Partial Redemption—

To fulfill annual sinking fund requirements, this corporation has called for the pro rata retirement on or before May 1, 1956 of 5% (3,675 shares) of its 73,500 outstanding shares of 5% \$100 par preferred stock, at par plus dividends accrued to May 1, 1956. This preferred, which was issued April 27, 1955 in connection with the acquisition of Mather Humane Stock Transportation Co., is owned by 16 institutional investors.—V. 183, p. 1233.

North Star Uranium, Inc., Spokane, Wash.—Files—

The corporation on March 15 filed a letter of notification with the SEC covering 1,500,000 shares of common stock (par 10 cents) to be offered at 15 cents per share, through Pennaluna & Co., Spokane, Wash. The net proceeds are to be used to pay expenses incident to mining operations.

Northern Ohio Telephone Co.—Stock Offering—The offering to common stockholders of 70,290 additional shares of common stock (par \$10) at \$32 per share expired on March 26. It was made on the basis of one new share for each five shares held as of March 15, and was underwritten by a group of underwriters headed by Hayden, Miller & Co.

PROCEEDS—The net proceeds are to be used to reimburse the company's treasury for property additions and betterments previously made.

BUSINESS—Company supplies telephone service in 24 counties in northern Ohio.

EARNINGS—Operating revenues in 1955 totaled \$6,923,837, and net earnings available for the common stock were \$1,077,603, equal to \$3.07 per share.

CAPITALIZATION—Giving effect to the present financing, outstanding capitalization will consist of \$6,152,000 first mortgage bonds; \$5,531 shares of preferred stock (par \$100); and 421,740 shares of common stock (par \$10).

UNDERWRITERS—The offering was underwritten by the following investment bankers: Hayden, Miller & Co.; McDonald & Co.; Merrill, Turben & Co., Inc.; Lawrence Cook & Co.; Ball, Burge & Kraus; Fahey, Clark & Co.; The First Cleveland Corp.; Prescott, Shepard & Co., Inc.; Collin, Norton & Co.; Curtiss, House & Co.; H. L. Emerson & Co., Inc.; Field, Richards & Co., and Sweeney, Cartwright & Co.—See Also V. 183, p. 1476.

Northern States Power Co.—Allen S. King, President, announced on March 22 that, of the 670,920 shares of common stock offered for subscription to holders of the outstanding common stock, 591,685 shares, or 88.2% were subscribed for by holders of subscription warrants at \$16.75 per share, the remaining 79,235 shares were taken up by the several underwriters and sold on March 21 at \$17.87½ per share.

To Invest \$117 Million in Next Three Years—

The company will spend \$117,000,000 for expansion and modernization during the next three years, Allen S. King, President, disclosed in the company's annual report.

The company invested \$46,000,000 in new construction in 1955. Construction expenditures will total approximately \$40,000,000 this year, \$39,000,000 in 1957 and \$38,000,000 in 1958.

Among highlights of the company's operations in 1955 were: Operating revenues of \$126,368,000 were 7.3% greater than in 1954; operating expenses more than kept pace, totaling \$102,868,000, an increase of 7.4% over 1954; taxes rose nearly 10% to a total of almost \$31,000,000, amounting to 25% of NSP's total income; earnings were \$1.16 a share on the 13,418,408 shares of common stock outstanding, compared with \$1.10 in 1954 on the average number of shares outstanding; and dividends of 82½ cents a share on the common stock were declared during 1955, compared with 80 cents a share in 1954. In December, 1955, quarterly dividends were increased 12½% to 22½ cents per share.

A new 100,000-kilowatt generating unit of the most modern and efficient type will be put in service at the company's High Bridge plant in St. Paul later this year. Addition of this unit will bring NSP's total generating capability to nearly 1,500,000 kilowatts, assuring an adequate supply of power for all present and potential NSP customers.

A similar 100,000-kilowatt unit was added to NSP's Black Dog plant in 1955. Other major projects completed last year include: Addition of 178 miles of high tension transmission lines to NSP's system; addition of several substations, including one large one in South Minneapolis and another large one in the Midway district of St. Paul; addition of 73 miles of gas mains, principally in the St. Paul area; and nearly 9,000 natural gas space heating installations were added to NSP gas mains and more than 4,000 new gas services installed.—V. 183, p. 1113.

Northrop Aircraft, Inc.—Earnings at Lower Rate—

Deliveries by this corporation were well maintained during the first half of the current fiscal year, although earnings declined from last year's record levels. Whitley C. Collins, President, reported in a letter to shareholders. Consolidated sales and other income for the six months ended Jan. 31, 1956, amounted to \$140,243,928, compared with \$145,506,426 for the six months ended Jan. 31, 1955.

Consolidated net income was \$3,394,094, or \$2.25 a share on the 1,510,824 shares of common stock outstanding on Jan. 31 of this year. For the same period last year, consolidated net income was \$6,601,612, or \$4.44 a share on the 1,485,696 shares of common stock then outstanding.

Sales and other income for the second quarter, the three months ended Jan. 31, 1956, totaled \$71,308,512, compared with \$71,884,031 for the corresponding period a year ago. Net income for the three months ended Jan. 31, 1956, was \$1,372,133, or 91 cents a share, compared with \$3,614,976, equal to \$2.43 a share, for the same quarter of last year.

Mr. Collins pointed out that in making comparisons between the quarter just passed and the similar period last year, it should be remembered that the second quarter of last year was the most profitable quarter in the company's history.

The decline in earnings was expected, Mr. Collins said, and was largely due to lower prices on Scorpion F-89 aircraft.

The consolidated sales backlog of the company on Jan. 31, 1956, was \$265 million, compared to \$324 million on Oct. 31, 1955, and \$366 million on Jan. 31, 1955.

Although deliveries of Northrop's F-89 airplanes are scheduled to come to an end in August of this year, modification and modernization programs will continue into 1958. The F-89H, now in production, is the first operational United States airplane to be armed with Falcon air-to-air guided rockets.—V. 182, p. 2359.

Norwalk Truck Lines, Inc., Norwalk, Ohio—Stock Offered—The Ohio Company, Columbus, Ohio, on March 8 offered to bona fide residents of Ohio an issue of 159,080 shares of class B voting common stock (par \$1) at \$13.33 per share. This offering was oversubscribed.

The proceeds are to be used for working capital and general corporate purposes.

The company operates 43 trucking terminals in Ohio, Michigan, Illinois and Pennsylvania. It owns all of the stock of Norwalk Truck Line Co. of Indiana, Inc. and Illinois Norwalk Truck Line Co.—

Oklahoma Gas & Electric Co.—Stock Subscriptions—

Of the 298,479 shares of common stock recently offered for subscription by stockholders, 99.4% was subscribed for, and the remainder was taken by the underwriters headed by Merrill Lynch, Pierce, Fenner & Beane. See also V. 183, p. 1370.

Olympic Radio & Television Inc.—Registers With SEC

The company on March 28 filed a registration statement with the SEC covering \$1,400,000 convertible subordinated debentures, due 1966. The debentures will be underwritten by a banking group headed by Bache & Co., and First California Co.

Proceeds derived from the sale of the debentures will be used to repay a \$750,000 note incurred in connection with the purchase for cash of David Bogen Co., Inc., in January of this year, with the balance being added to working capital.—V. 183, p. 709.

120 Broadway Associates, New York—Registers With Securities and Exchange Commission—

Associates filed a registration statement with the SEC on March 21, 1956, covering \$10,450,000 of "Participations in Partnership Interests in 120 Broadway Associates," to be offered in 1,045 units of \$10,000 each. No underwriting is involved.

Associates is a partnership consisting of Lawrence A. Wien, Henry W. Klein, Alvin S. Lane, Alvin Silverman and Fred Linden as equal partners. It is to purchase the Master Leasehold on the land and building located at 120 Broadway, known as the Equitable Building, for a total purchase price of \$16,750,000. Of this amount, \$10,000,000 is payable in cash, \$1,000,000 of which was deposited upon execution of the contract. The balance will be paid by taking the Leasehold subject to a Leasehold Mortgage of \$6,750,000, under which Associates will have no personal liability, and which mortgage will be paid in full in nine years.

Net proceeds of the sale of Participations will be used to pay the balance due under the purchase contract, to defray costs incident to the purchase, and to reimburse the partners for a portion of the deposit advanced. Associates will not operate the property but will execute a net sublease of the entire premises to Webb & Knapp, Inc.

Oneita Knitting Mills, New York—Debentures Offered

The company is offering to its preferred stockholders an issue of \$296,600 20-year 6% debentures due March 1, 1976 at 100% of principal amount (in denominations of \$50, \$100 and \$500) on the basis of \$50 of debentures for each share of preferred stock outstanding. This offering is not underwritten.

The debentures may be called for redemption at 100% and accrued interest.

PROCEEDS—The net proceeds are to be used by the company to redeem its preferred stock as reclassified; and for working capital.

BUSINESS—This company with an office at 350 Fifth Ave., New York, N. Y., was incorporated under the laws of the State of New York on April 15, 1893 and is engaged in the manufacture and sale of knit goods.

All manufacturing operations of the company are now conducted at Andrews, S. C., in buildings leased in 1952 under two leases: One for a period of 10 years at an annual rental of about \$17,000, and the other for a period of 5 years at an annual rental of \$2,400.

RECLASSIFICATION OF STOCK—On Feb. 6, 1956, the directors voted to submit to stockholders at the annual meeting held on March 29, 1956, a plan for recapitalization of the company. In substance, the plan provides for a reduction of capital stock from \$1,600,000 to \$490,000 to be effected by a reduction of the par value of 40,000 shares of common stock from \$25 to \$1 per share, and by a change of 6,000 shares of \$100 par value 4½% preferred stock into 6,000 shares of \$50 par value 6% preferred stock and 6,000 shares of \$25 par value non-voting participating stock. The plan provides for redemption of the 6% preferred stock on or after March 1, 1957 in the event the holders thereof subscribe for 20-year 6% debentures of the corporation in a principal amount equal to the par value of the preferred stock to be redeemed, provided there is surplus available sufficient for the purpose.—V. 183, p. 1234.

Orangeburg Mfg. Co., Inc.—Registers With SEC—

This corporation filed on March 28 with the SEC a registration statement relating to a proposed public offering of 80,000 shares of common stock.

Smith, Barney & Co. will head a group which will underwrite the offering, presently scheduled for about April 18. Of the shares to be sold, 61,740 shares will comprise new financing by the company. The balance of 18,260 shares is already outstanding and will be sold for a stockholder.

Proceeds from the sale of the 61,740 shares will be used by the corporation principally to finance the construction of new facilities and for additions and improvements to existing facilities.

The company, which was organized in 1893, manufactures bituminized fibre sewer and drain pipe and fittings, conduits and under-floor duct systems. Plants are at Orangeburg, N. Y. and Newark, Calif.—V. 183, p. 996.

Oswego Falls Corp., Fulton, N. Y.—Registers With SEC

This corporation on March 27 filed a registration statement with the SEC covering \$5,001,100 of subordinate debentures due April 1, 1976 (convertible to and including April 1, 1966). The company proposes to offer the debentures for subscription by common stockholders on the basis of \$100 principal amount of debentures for each 13 shares of common stock held. The record date, interest rate, subscription price and underwriting terms are to be supplied by amendment. Hornblower & Weeks is named as the principal underwriter.

The company manufactures various types of paperboard containers, milk bottle caps and hoods used by dairies and others for sanitary bottling and packaging of milk, ice cream and many kinds of liquids and moist foods (distributed under trade name "sealright").

Part of the net proceeds of the financing will be used to install additional production equipment at its Kansas City plant estimated to cost around \$1,500,000. Of the remaining net proceeds, some \$500,000 will go for new manufacturing facilities at Fulton, about \$1,300,000 will be required as working capital, and \$1,700,000 balance will be used to redeem presently outstanding 4½% cumulative preferred stock.—V. 182, p. 1704.

Pacific Gamble Robinson Co.—Reports Record Sales—

This company on March 28 reported that sales for 1955 were the highest in its 66-year history, and net income was up 15.4% over the previous year.

Net sales totaled \$169,685,412, up 2.8% over 1954's \$165,087,739, and slightly higher than the former record, \$168,464,279, set in 1952. After provision of \$1,261,921, for Federal, state and Canadian taxes on income, net income for 1955 amounted to \$1,411,363, equal to \$1.34 per share on 1,052,828 shares outstanding as of Dec. 31, 1955, compared to \$1,222,273, or \$1.25 per share on 974,840 shares in 1954. The common stock now outstanding is 8% greater than in 1954, reflecting a stock dividend paid in March 1955.

Last year, J. G. Scott, President, reported, this company spent \$2,252,759 for new plant and equipment, compared with the \$1,377,707 spent in 1954. He added that the company plans spending an additional \$2,000,000 on new plant and equipment this year.

Six new supermarkets were opened in 1955, under the firm's retail operations, and two additional markets were started in January of this year. Present plans, the company president said, call for opening 10 additional supermarkets throughout the Pacific Northwest before the end of 1957.—V. 180, p. 1877.

Pacific Power & Light Co.—Proposed Project—

The Federal Power Commission has issued a 36-month preliminary permit to this company for a proposed hydroelectric project which would be located on the Lewis River and four of its tributaries in Skamania County, Wash.

The preliminary permit does not authorize any construction. It merely gives the company priority of application for a license for the project under the terms of the Federal Power Act while it makes the surveys and investigations necessary to prepare a license application.—V. 183, p. 709.

Palo Duro Uranium, Inc., Amarillo, Tex.—Files—

The corporation on March 14 filed a letter of notification with the SEC covering 22,800 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

Pantasote Co.—Reports \$4,500,000 Sales for 1955—

Hans Wyman, President, on March 30 reported that substantial progress was achieved in 1955 in virtually all areas of the company's business. Net sales approached \$4,500,000 and earnings amounted to \$51,741, a remarkable contrast to last year's balance sheet which showed a loss of \$322,047. This accomplishment was achieved by discontinuing the unprofitable heavy gauge business and concentrating on light film sales, at present the company's principal product, which were increased by over 25%.

The company's working capital has been strengthened and credit has improved considerably, Mr. Wyman said.

He pointed out that one of the most significant events of 1955 was the formation of Eleonora Chemical Corp., a wholly-owned subsidiary of the Pantasote Co. This company was organized to construct and operate a plant for the production of vinyl resin, which is the chief ingredient in the manufacture of Pantasote's products.

It is expected that before the end of 1956 the new plant will be in production, which will put The Pantasote Co. in a position to be independent from outside raw material sources, and to improve therefore prospects for 1956 and 1957 considerably.

Mr. Wyman also indicated that the opening of the Eleonora plant will coincide with the 65th anniversary of the establishment of The Pantasote Co. in Passaic, N. J.—V. 182, p. 2793.

Parker Petroleum Co., Inc.—Stock Offered—D. A. Lomasney & Co., New York, on March 27 publicly offered

150,000 shares of 6% cumulative convertible preferred stock at par (\$10 per share) and 150,000 shares of common stock (par 10 cents) at \$5 per share as a speculation. This offering was oversubscribed and the books closed.

The preferred stock is redeemable at the option of the company, all or in part, at any time, upon not less than 30 days' notice, at \$11 per share plus accrued dividends. Each preferred share is initially convertible into two common shares, subject to dilution privileges.

The Grace National Bank of New York is transfer agent and The Chase Manhattan Bank is registrar for the 6% cumulative convertible preferred stock and for the common stock.

PROCEEDS—It is the present intention of the company to use the net proceeds to be received from the sale of the preferred stock and common stock for the following purposes: (1) approximately \$1,200,000 to pay off and discharge the trade and miscellaneous notes, accounts payable and obligations and bank loans secured by mortgages encumbering certain properties of the company, including producing oil and gas leases, which were conveyed to the company by Orville H. Parker, Melvin F. Endicott, Arlo B. Romer, Perry Gowdy and John S. Bottomly; and (2) the balance of approximately \$756,800 to be added to working capital and to be used to pay the company's proportionate share of drilling and completion costs of development wells on land covered by various oil and gas leases in which it owns fractional interests and in the further exploration and development of undeveloped acreage in which the company now owns a fractional interest, in the acquisition, exploration and development of additional properties and for other proper corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	6% cumulative convertible preferred stock (\$10 par value)	Authorized 200,000 shs.	Outstanding 150,000 shs.
Common stock (10c par value)	1,500,000 shs.	610,000 shs.	

BUSINESS—Corporation was organized in Delaware on Dec. 30, 1955. The company is engaged in the exploration, development and operation of oil and natural gas properties and in the production and sale of oil and natural gas.

Since Jan. 1, 1956 both an oil discovery and a gas discovery were made in Beaver County, Okla. Three test wells are currently drilling as follows: Drum No. 1 in Osage County, Okla.; Hine No. 1 in Kay County, Okla.; and Adams No. 1 in Osage County, Okla.

At the present time the company owns leasehold interests in 7,602 gross acres contained in 45 producing leases located in 22 fields in Barber, Cowley, Harper, Pratt, Stevens and Sumner counties, Kan., and in Beaver, Creek, Garfield, Kay and Pawnee counties, Okla.

The present headquarters of the company are located in Ponca City, Okla.

The following is a brief description of the company's principal producing properties.

The Hilltop Field in Sumner County, Kan., discovered by Orville H. Parker in August, 1953, is the company's largest single source of oil production and income therefrom. The company has a 15.1485% interest in 678 acres in this field which has 49 producing wells.

The company has a 37.1875% interest in 80 acres in the Whelan Field, Barber County, Kan., with one producing oil well. Production is obtained from the Mississippi Chat at a depth of about 4,500 feet. The net effective pay is 30 feet. There are proven locations for three additional wells.

The company has a 30.241% interest in 160 acres in the Grabbis Field, Harper County, Kan., with three producing oil wells. Since Oct. 1, 1955 two more wells have been completed. There are proven locations for two additional wells.

The company has a 25.6348% interest in 320 acres in the Garrett, Northeast Field, Kay County, Okla., which was discovered by Orville H. Parker in October, 1952. There are eight producing oil wells on this lease, with proven locations for two additional wells.

The company has a 30.8594% interest in 560 acres in the Vernon, East Field, Kay County, Okla., with 15 producing wells. There are proven locations for eight additional wells.

The company has a 43.75% interest in 70 acres in the Dilworth Field, Kay County, Okla., with four producing oil wells.

The company has a 19.1406% interest in 160 acres in the Barnes, North Field, Garfield County, Okla., with four producing oil wells.

The company also has varying interests in 11 other oil fields in Kansas and Oklahoma with 32 producing oil wells.

The company has a 26.4202% interest in 1,160 acres in the Boggs Field, Barber County, Kan., with three producing gas wells.

The company has a 12.5% interest in 640 acres in the Hugoton Field, Stevens County, Kan., with one producing gas well.

The company has a 30.3128% interest in 1,280 acres in the Glenwood, South Field, Beaver County, Okla., with two producing gas wells completed.

The company has a 35.2967% interest in 590 acres in the Dilworth Field, Kay County, Okla., with nine producing gas wells.

The gas produced from the Alexander Lease, one of the leases in the Boggs Field, Barber County, Kan., in which the company owns a fractional interest, is presently being sold to the Kansas Power & Light Co. at eight cents per MCF under the terms of a five-year contract expiring April 26, 1956. The company has a contract with Cities Service Gas Co. of Oklahoma City, Okla., under the terms of which it will purchase the gas from the Alexander Lease beginning April 27, 1956 at 12 cents per MCF. That price will prevail for five years with an increase of one cent per MCF each succeeding five-year period until March 8, 1971, when a price of 15 cents per MCF will prevail. The contract also provides that if Cities Service Gas Co. shall enter into a contract with another gas producer in the area providing for a purchase price higher than then being paid to the company, then the consideration to be paid to the company shall be raised to the newer, higher price.

The company has a contract with Cities Service Gas Co., identical to that described in the preceding paragraph, covering production of natural gas from the Bartholow and other leases in the Boggs Field and from leases in the Mease and Chain Fields, all in Barber County, Kan., in which the company owns fractional interests. Gas is presently being sold to Cities Service under the terms of those contracts. An identical contract with Cities Service will control the sales of gas from the Hennigh leases in the Glenwood, South Field, Beaver County, Okla., in which the company owns fractional interests. The purchasing company is presently laying the pipeline to connect the two producing wells on the Hennigh leases to its gathering system.

From the wells on the Christensen and Smithsler leases in the Vernon, East Field, Kay County, Okla., and on the leases in the Hilltop Field, Sumner County, Kan., gas that is produced along with and incidental to the oil being produced is sold to Wunderlich Development Co. of Omaha, Neb., for 5.2 cents per MCF. Under the terms of an identical contract gas is sold to the Wunderlich company from the Evans,

Kelle, Pratt, Sindelar, Sindelar Estate and Smith leases in the Dilworth Field, Kay County, Okla., in which the company owns partial interests.

The company owns working interests of varying amounts in certain oil and gas leases which have not been developed or proven.

The company also owns uranium leases covering 4,551 gross and net acres in Cowley County, Kan.

DIVIDEND—The directors have declared a dividend of 10 cents per share on the common stock (exclusive of shares owned by Orville H. Parker, President), payable June 15, 1936 to stockholders of record June 1, 1936. The corporation and Orville H. Parker have agreed with the underwriters that no dividends shall be paid or declared upon shares of the common stock owned by Mr. Parker for a period of two years from the date of the public offering, unless and until all other shares of common stock shall have received aggregate dividends in the amount of 80 cents per share during such period.—V. 183, p. 996.

Pennsylvania RR.—Earnings—

	1935	1934	1933	1932
Gross from railway	\$78,619,626	\$86,728,570	\$65,511,035	\$78,123,236
Net from railway	12,351,033	10,909,754	6,062,163	12,828,035
Net ry. oper. income	3,897,974	4,199,793	1,153,638	5,528,007

	1935	1934	1933	1932
Gross from railway	154,617,962	136,348,076	137,802,546	163,534,888
Net from railway	23,911,963	22,348,154	14,239,115	26,678,912
Net ry. oper. income	6,855,280	8,743,159	750,887	11,495,165

*Deficit.—V. 183, p. 1477.

Pennsylvania Reading Seashore Lines—Earnings—

	1935	1934	1933	1932
Gross from railway	\$716,744	\$629,992	\$626,636	\$684,484
Net from railway	124,000	169,373	167,518	183,074
Net ry. oper. income	339,394	292,871	423,758	388,285

	1935	1934	1933	1932
Gross from railway	1,378,438	1,240,664	1,276,956	1,356,491
Net from railway	317,888	270,262	406,333	410,713
Net ry. oper. income	767,306	653,334	940,452	851,277

*Deficit.—V. 183, p. 1370.

Pennsylvania Salt Manufacturing Co.—Debentures Offered—A group of investment firms headed by Kidder, Peabody & Co. on March 27 offered for public sale a new issue of \$15,000,000 3.45% sinking fund debentures due April 1, 1981, at 100% and accrued interest.

The sinking fund for the debentures beginning in 1962 is calculated to retire approximately 60% of the issue prior to maturity. Optional redemption prices scale from 103.45% to the principal amount.

PROCEEDS—Net proceeds of the sale will be made available for financing a part of the company's expansion, development and improvement program which calls for expenditures of \$55,000,000 over the next five years. Additional money required for the program is expected to be provided from funds on hand and to be generated through future operations. No additional financing is contemplated at present.

The more important projects currently under construction or planned for the next two years include: construction of a new unit at Calvert City, Ky., for the production of "Isotron" aerosol propellants and refrigerants; the installation of facilities at Wyandotte, Mich., for the production of high test calcium hypochlorite; the expansion of anhydrous ammonia production facilities at Portland, Ore., the expansion of chlorine production facilities at Tacoma, Wash., and the joint development with Hooker Electrochemical Co. of solar salt production at Great Salt Lake, Utah. These five projects are expected to cost about \$8,500,000 in the aggregate, including required working capital. Expenditures for all phases of the five-year program during the next two years are expected to exceed \$24,000,000.

BUSINESS—Company, organized in 1850, produces a diversified line of industrial chemicals and chemical specialties, mainly in the inorganic field. It is a large producer of chlorine, one of the largest producers of anhydrous hydrofluoric acid and a leader in fluorochemical research and operates 15 domestic plants at various locations throughout the country. In addition the company operates, or has a 50% interest, in the operation of three plants in Central and South America.

EARNINGS—During the five years 1931-1935, the company's consolidated net sales increased from \$47,554,688 to \$67,775,032. For the calendar year 1935 consolidated net profit was \$3,484,238.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	*Outstanding
3.45% sink. fund debts., due April 1, 1981	\$15,000,000	\$15,000,000
3% note maturing July 1, 1963	3,000,000	1,500,000
2 3/4% notes maturing April 1, 1964	3,000,000	1,700,000
3 3/4% note maturing April 15, 1959	630,000	405,000
*Common stock (par \$10)	1,500,000 shs.	1,242,795 shs.

*Does not include amounts payable within one year after April 1, 1936.

Unpaid balance of a \$3,000,000 note dated July 1, 1948, upon which the company is required to make prepayments of \$200,000 annually on July 1 of each year.

Aggregate unpaid balance of two \$1,500,000 notes dated April 1, 1949, upon which the company is required to make prepayments totalling \$200,000 annually on April 1 of each year.

Unpaid balance of \$630,000 note payable in quarterly instalments of \$45,000 each, incurred to refinance obligation assumed upon acquisition of assets of I. P. Thomas & Son Co.

The company's authorized capital stock consists of 1,500,000 shares of common stock and 150,000 shares of cumulative preferred stock (par \$100), issuable in series. None of the preferred stock is presently outstanding. 50,000 shares of the common stock are reserved for issuance under the company's incentive Stock Option Plan.

UNDERWRITERS—The underwriters named below, for whom Kidder, Peabody & Co. is acting as representative, have severally agreed to purchase, and the company has agreed to sell to them severally, the principal amounts of debentures set opposite their names:

Kidder, Peabody & Co.	\$4,000,000	McDonald & Co.	\$400,000
Blyth & Co., Inc.	700,000	W. H. Newbold's Son & Co.	400,000
The First Boston Corp.	700,000	Co.	400,000
Drexel & Co.	700,000	Paine, Webber, Jackson & Curtis	400,000
Eastman, Dillon & Co.	700,000	Stroud & Co., Inc.	400,000
Goldman, Sachs & Co.	700,000	Baker, Weeks & Co.	150,000
Harriman Ripley & Co., Inc.	700,000	DeHaven & Townsend	150,000
Lehman Brothers	700,000	Crouter & Bodine	150,000
Merrill Lynch, Pierce, Fenner & Beane	700,000	Clement A. Evans & Co., Inc.	150,000
Smith, Barney & Co.	700,000	Harrison & Co.	150,000
White, Weld & Co.	700,000	Janney, Dulles & Co. Inc.	150,000
American Securities Corp.	400,000	Pacific Northwest Co.	150,000
A. G. Becker & Co. Inc.	400,000	Stokes & Co.	150,000
Hornblower & Weeks	400,000	Yarnall, Biddle & Co.	150,000

—V. 183, p. 1370.

Peruvian Transport Corp., Ltd. (Canada)—Formed—

This new company has been incorporated under the laws of Canada and has acquired through an exchange of securities, the outstanding capitalization of The Peruvian Corp. Ltd. which owns 1,062 miles of railway in Peru and 60 miles in Bolivia, and 1,250,000 acres of land, known as the Perene Colony, in Peru, it was announced on March 26. On a small part of the acreage, all located in the fertile region of Peru east of the Andes Mountains, are planted 2,500,000 coffee trees, of which 1,500,000 trees are currently coffee-bearing.

The new company announced that it intends to provide American and European capital for business undertakings in Peru. Peruvian Corp. Ltd., also domiciled in Canada, will function as a wholly-owned operating subsidiary of the Transport corporation.

Kuhn, Loeb & Co. and S. G. Warburg & Co., Ltd., London, England, have placed privately with investors 800,000 shares of class A stock of Peruvian Transport Corp. Ltd., providing \$4,000,000 of new capital. Capitalization of the parent company comprises \$3,946,900 of 6% debentures, \$2,762,830 of 5% debentures, 800,000 shares of class A stock (par \$5), and 3,720,000 shares of class B (par \$1).

The corporation intends to pay dividends of 40 cents a share on the class A stock and eight cents a share on the class B stock from 1936 earnings, subject to maintenance of operating profits of the subsidiary at the level of the six months ended Dec. 31, 1935 and barring unforeseen developments. In the half year ended last Dec. 31, the subsidiary had a net operating profit of \$1,136,851 compared with \$569,556 in the final months of 1934. Quarterly reports of operations will be published in the future.

Trading in the securities of the company commenced on the London and Amsterdam stock exchanges on March 29. Over-the-counter trading in New York in the class B shares is expected to begin shortly thereafter.

Piedmont & Northern Ry.—Earnings—

	1935	1934	1933	1932
Pd. End. Feb. 29—				
Railway operating rev.	\$515,630	\$481,569	\$1,048,292	\$985,725
Ry. operating expenses	220,557	194,013	442,564	405,658

	1935	1934	1933	1932
Net rev. from ry. op.	\$295,073	\$287,556	\$605,728	\$580,067
Net ry. operating inc.	97,549	104,623	202,397	206,984

—V. 183, p. 1370.

Pierce Governor Co., Inc.—On Acquisitions—

Carl V. Price, President, on March 9, said, in part:

"The Rupert Diecasting Co. of Kansas City, Mo., was purchased for 13,333 shares of Pierce Governor stock plus convertible debenture of \$800,000. This debenture is convertible up to 51,667 shares of Pierce Governor. Rupert Diecasting is the largest manufacturer of zinc and aluminum die castings west of the Mississippi.

"The debentures issued to owners of Rupert stock are payable only out of earnings of the subsidiary and are not a direct obligation of Pierce Governor.

"Pierce Governor is also acquiring STD, Inc. of Alliance, Ohio, manufacturer of pressed metal products and painted assemblies. The purchase price is 40,000 shares of Pierce Governor.

"The Columbus Malleable Iron Co. was purchased for 60,000 shares of Pierce Governor.

"Pierce Governor is acquiring 332,000 shares of Waltham Watch Co. in exchange for 41,500 shares of Pierce Governor. Waltham, a century-old watch business with an important position in the field of instrumentation and electronics, operated at a small profit in 1935 and there is every indication that this upward pattern of earnings will be maintained.

"The following is a statement of the total sales and earnings of the three new subsidiaries for the months of January, 1934, 1935 and 1936:

	Jan., 1934	Jan., 1935	Jan., 1936
Sales	\$250,593	\$439,571	\$901,325
Net before income taxes	\$24,217	10,574	55,957

*Loss.

"As previously authorized, Pierce Governor has acquired 230,000 shares of Automatic Washer Co. of Newton, Iowa, manufacturer of combination washer-dryer appliances for household and commercial use.—V. 183, p. 1234.

Pittsburgh-Des Moines Steel Corp.—Files—

The corporation on March 15 filed a letter of notification with the SEC covering 6,250 shares of common stock (no par) to be offered to certain employees at \$48 per share. The proceeds will be used for working capital.—V. 180, p. 2086.

Plough, Inc. (& Subs.)—Reports Record Earnings—

	1935	1934
Year Ended Dec. 31—		
Net sales and other income	\$21,194,370	\$20,323,268
Profit before taxes	1,507,103	1,136,698
Provisions for Federal income taxes	780,000	500,000

	1935	1934
Net income	\$727,109	\$636,698
Common shares	450,000	450,000
Net per share	\$1.62	\$1.41

*Includes 1,000 shares held in treasury.

At year end, the company reported it was in the strongest position in its history. Current assets were \$8,841,210 with current liabilities of \$3,034,153, thus providing a net working capital of \$5,807,057.

Broadcasting Unit Plans Expansion—

The board of directors of Monumental Radio Co. of Baltimore has approved an agreement to sell radio station WCAO and WCAO-FM to Plough Broadcasting Co., Inc., a wholly owned subsidiary of Plough, Inc., for cash. The agreement will be submitted to the stockholders of Monumental Radio Co. for their approval at a special meeting to be held April 3, 1936. The sales is subject to approval by the Federal Communications Commission of a transfer of the license to broadcast.

WCAO was one of the original stations that became affiliated with the Columbia Broadcasting System when the network was first formed in 1927 and is now the CBS outlet in Baltimore. It broadcasts from 600 kilocycles and is a 5,000 kilowatt day and night time station. WCAO has been one of Baltimore's leading stations since going on the air May 8, 1922.

Plough, Inc. first entered the radio broadcasting field in 1945 when it purchased station WMPS in Memphis, Tenn., from the Memphis Press-Scimitar. In September, 1953, it expanded its operations in the radio broadcasting field by acquiring WJJD, a 50,000 watt station in Chicago, from Marshall Field, continuing the operation in the name of its wholly owned subsidiary, Plough Broadcasting Co., Inc.—V. 183, p. 710.

Pomona Tile Manufacturing Co.—New Records—

Sales and earnings of this company rose to record high levels in 1935. Drew Schroeder, President, announced on March 23:

Net sales totaled \$8,116,759, an increase of 51% over the \$5,371,684 reported for 1934. The sharply rising volume of business was made possible, Mr. Schroeder said, by increasing production at the company's plants in Pomona, Calif., and Arkansas City, Kans., and by expanding the distribution system. Throughout the year there was a backlog of unfilled orders as demand for Pomona's products increased.

The 1935 net income amounted to \$948,532, equal to \$1.72 a share on the 550,000 shares of common stock outstanding. This compared with \$345,761, or 81 cents a share, on the 429,072 shares outstanding on Dec. 31, 1934, after giving effect to the stock split of May, 1935.

Anticipating a continued strong demand for its products the company is enlarging its production facilities and making plant improvements which will increase manufacturing efficiency, Mr. Schroeder said. Additions now being made at the Arkansas City plant will double the present capacity, and improvements in facilities and production processes at the Pomona factory will increase the output substantially.—V. 183, p. 1371.

Portland Gas & Coke Co.—Registers With SEC—

This company on March 23 filed a registration statement with the SEC covering \$16,500,000 of first mortgage bonds, due 1976, to be offered for public sale at competitive bidding.

Net proceeds of the financing will be used to redeem and retire the outstanding (1) \$10,000,000 of 3 1/2% 1976 series bonds at 103.08% of principal amount and (2) \$3,150,000 of 3 1/2% 1974 series bonds at 103.00% of principal amount (plus accrued interest in each case). The remainder of the proceeds will be used to further the company's 1936 construction program and for other corporate purposes.

Estimated construction requirements for the period 1936-60, including capital expenditures required for natural gas expansion, are estimated at \$20,000,000, of which \$5,644,000 is applicable to 1936.—V. 183, p. 1114.

Public Service Co. of North Carolina, Inc.—Debentures Sold Privately—

The company has arranged to place privately \$2,200,000 of 20-year 5% sinking fund debentures, due Jan. 1, 1976, of which \$1,200,000 have already been taken down. The remaining \$1,000,000 were to be placed in March and May, 1936.—V. 183, p. 997.

Puget Sound Power & Light Co.—Reports Gain—

Net income for the 12 months ended Feb. 29, 1936 amounted to \$5,057,038 or \$1.55 a common share. This represents an increase of \$494,647 or 10.8% over the previous comparable period when per share earnings amounted to \$1.40 based on present capitalization. Frank McLaughlin, President, said "We had a record earnings year

in 1935. The year 1936 promises to be one of even greater attainment with earnings for the common stock currently forecast in the area of \$1.60 to \$1.65 a share. Net income for the first two months of 1936 increased 15.1%—or about four cents a share—over the same period of 1935, with abnormally cold and stormy weather a material factor."

A decision by a Federal Power Commission Presiding Examiner, granting permission to this company to withdraw its application for a preliminary permit for a proposed hydroelectric project at the Wells site on the Columbia River in Washington, has become effective as the final decision and order of the FPC.

The decision, by Presiding Examiner William J. Costello, was issued Feb. 8. Since no exceptions were filed or review initiated by the Commission, it became effective March 9 in conformity with the FPC's Rules of Practice and Procedure.—V. 183, p. 889.

Rayonier, Inc.—To Increase Capitalization—

The stockholders on April 17 will vote on approving a proposal to increase the authorized common stock (par \$1) from 6,000,000 shares to 12,000,000 shares.

Robert L. Lingelbach, Secretary, on March 21 stated in part as follows:

"The increase is recommended so that the increased number of shares of common stock may be available for future issue from time to time by action of the Board of Directors in connection with additional financing, possible stock dividends, expansion opportunities, or other appropriate corporate purposes. At this time there are no present plans or negotiations for the issuance of all or any portion of such additionally authorized shares.—V. 183, p. 710.

Revere Copper & Brass Inc.—Net Up 9.78%—

Net income for 1935 totaled \$11,281,984, or \$8.70 per share on the 1,295,496 shares of common stock outstanding, compared to a 1934 net income of \$10,276,994, or \$7.98 per share on the 1,286,916 shares than outstanding, an increase of 9.78%. J. M. Kennedy, Chairman of the Board, and C. A. Macfie, President, reported on March 28.

Sales for the year amounted to \$242,680,982 as compared with \$193,272,861 in 1934, an increase of \$49,408,031, or 25.56%. The company earned 4.65% on its net sales in 1935, as compared with 5.32% in 1934, they said.

Capital expenditures for 1935 amounted to \$6,301,494, the two Revere officers said, noting that during the year the company appropriated \$8,047,695 for capital expenditures of which approximately 25% was spent in 1935.—V. 183, p. 1235.

Riddle Airlines, Inc.—To Fly 3-Cent Surface Mail—

This corporation has been authorized by the Civil Aeronautics Board to provide first class mail service by air, linking Miami and other Florida cities with northern points, John Paul Riddle, President, announced on March 23.

The CAB granted the all-cargo airline permission to fly 3-cent surface mail between any two points on its system which now extends as far north as Boston on the east coast and Chicago and Detroit in the Midwest, Mr. Riddle said.

The Post Office Department surface mail experiment is now being conducted between New York and Chicago, Jacksonville, Tampa and Miami; between Chicago and Washington, Jacksonville, Tampa and Miami and between Washington, Jacksonville, Tampa and Miami. Riddle will fly first class mail between all these points except New York and Chicago. The airline has been carrying first class mail between New York and Miami since last May and between New York and Jacksonville during the heavy Christmas rush.

Pending before the CAB is Riddle's application to operate a three-cents-per-mile passenger service between Miami and Boston, serving New York City, Philadelphia, Washington, Jacksonville, Tampa, St. Petersburg, Orlando and West Palm Beach.—V. 183, p. 1478.

Riegel Paper Corp.—Stock Subscriptions—Of the 194,155 shares of common stock recently offered for subscription by common stockholders at \$30 per share, 192,635 shares were subscribed for, and the remaining 1,520 shares were taken up by the underwriters, headed by Morgan Stanley & Co. and sold on May 22 at \$34 per share. (For details, see V. 183, p. 1235).—V. 183, p. 1371.

(J. C.) Robinson Co. (Mich.)—Stock Sold—Mention

was made in our issue of March 19 of the public offering of 150,000 shares of cumulative convertible class A stock (par \$1) at \$2 per share. It was made on March 9 through D. B. Fisher Co., Detroit, Mich., and was oversubscribed. Further details follow:

Class A stock shall be entitled to receive, if and when declared by the board of directors, out of funds legally available therefor, cumulative dividends at the annual rate of 12c per share, per annum before the declaration and payment of any dividends to the holders of the common stock.

Class A stock may be redeemed in whole or in part, at the option of the company, at \$2.10 per share, plus accumulated and unpaid dividends.

At the option of the holders thereof, all or any part of the outstanding class A stock may be initially converted at any time into fully paid and non-assessable shares of the \$1 par value common stock, at the rate of one share of common stock for each share of cumulative convertible class A stock.

PROCEEDS—The company finds that it requires additional facilities and equipment by reason of its expanding operations and recent developments therein, including the reconditioning and replating of automobile bumpers on a large scale. Accordingly, the company is planning to move these operations presently conducted at its various plants in Detroit, Mich., and to carry on the same through its wholly owned subsidiary, Mansell Co., a Michigan corporation, at a new plant to be acquired.

Negotiations are currently being conducted for the building and leasing, for a long term, of a new plant in Warren Township, near Detroit. It is anticipated that the cost of equipping the plant, including the moving and transfer of part of the company's equipment and operations from its various plants to the new plant and the purchase and installation of new equipment, will aggregate between \$175,000 and \$240,000.

It is intended to apply the proceeds from the sale of the 150,000 shares of cumulative convertible class A stock to the financing of the foregoing project. To the extent, if any, that such proceeds are not required for that purpose, they will be added to the general corporate funds of the company and used for general corporate purposes of the company and its subsidiaries, including current operations, the financing of inventories and receivables, and for such other purposes as may from time to time be determined by the board of directors.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Cumul. conv. class A stock (par \$1)—	150,000 shs.	150,000 shs.
Common stock (par \$1)	500,000 shs.	150,000

*150,000 common shares are reserved for issuance on conversion of the securities above offered.

BUSINESS—Company was initially organized in Michigan as a partnership in 1913, consisting of Joseph C. Robinson, Franklin Robinson, and Alfred J. Robinson, conducting its business as a partnership until on or about Feb. 23, 1934, at which time the present company was incorporated under the laws of the State of Michigan and succeeded to the business and assets of the partnership.

The company is engaged in the business of polishing, buffing and electroplating in chrome, nickel and copper, and to a lesser extent in the reconditioning and replating of automobile bumpers and bumper parts. The company has for a number of years specialized in custom plating, which accounts for a substantial volume of its business.

Star Polishing & Buffing Co., a Michigan corporation, was organized on Feb. 27, 1933 and became a wholly owned subsidiary of the company on Jan. 13, 1936. Star Polishing & Buffing Co. is engaged in the business of production polishing and buffing on steel, die cast stainless steel and aluminum parts for the automotive and appliance industries.

Mansell Co., a Michigan corporation, a wholly owned subsidiary, was organized by J.

bumpers and bumper parts, which is presently being conducted to some extent, because of limited facilities, by the parent company.

The company's main offices are located in its plant at 654 Mt. Elliott Ave., Detroit, Mich. The plant, including offices, consists of approximately 10,000 square feet. The company has an option to purchase the property at any time during the remainder of the term of the lease for the sum of \$35,000, payable in cash or upon terms of \$8,750 down and the balance over a period of 10 years.

The plant of Star Polishing & Buffing Co., is located at 17493 Plier St., Detroit, Mich., on leased premises. The lease expires in 1957, but the lessee has the option of extending the term thereof for an additional two years. The plant consists of a one-story, modern cement block building having a floor area of approximately 6,000 square feet.—V. 183, p. 1371.

Rochester Gas & Electric Corp.—To Increase Stock—

The stockholders on May 16 will vote on approving a proposal to increase the authorized common stock by 625,000 shares to provide for a three-for-two split up; also on increasing the authorized preferred stock by 100,000 shares.—V. 182, p. 2735.

Rockland Light & Power Co.—Shows Gains—

This company and its subsidiaries, Rockland Electric Co. and Pike County Light & Power Co., reported on March 29 in the company's annual report, a 1955 net income of \$2,054,061 or, after payment of preferred dividends, 97 cents per common share, compared with \$1,660,717 or 80 cents in 1954, based on 1,683,744 common shares outstanding, an increase of 19%.

Total operating revenues rose to \$16,921,947 compared with the previous all-time high of \$13,591,092 in 1954, a gain of \$3,330,855 reflecting electricity and gas revenue increases of 28% and 16%, respectively.—V. 182, p. 1915.

Rockwell Manufacturing Co.—Secondary Offering—A secondary offering of 3,000 shares of common stock (par \$2.50) was made on March 22 by Blyth & Co., Inc., at \$40.50 per share, with a dealer's discount of 80 cents per share. It was completed.—V. 183, p. 112.

(I.) Rokeach & Sons, Inc., Farmingdale, N. J.—Stock Sold—Jay W. Kaufmann & Co., New York City, on March 20 offered publicly 400,000 shares of common stock (par \$1) at \$3 per share on a best-efforts basis. This offering was quickly oversubscribed.

PROCEEDS—The net proceeds are to be used (a) \$190,596 to eliminate the company's borrowings from commercial factors and enable the company to finance its own accounts receivable; (b) \$300,000 to increase general working capital to finance cash purchasing and accumulate seasonal inventory; and (c) \$474,660 to increase working capital for expansion of the number of products, and to finance aggressive expanded selling of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% convertible subordinated debenture bonds due June 30, 1958	\$80,272	\$80,292
Common stock (par \$1)	1,500,000 shs.	632,298 shs.

*Callable at par at any time.

Of this number 22,941 shares are reserved for conversion of the outstanding \$80,292 worth of 5½% convertible subordinated debenture bonds convertible at \$3.50 per share. A further 280,000 shares are reserved for issuance on the exercise of 200,000 warrants to purchase the company's stock at \$3 per share and 80,000 warrants to purchase the company's stock at \$1 per share. There are outstanding warrants to purchase 25,000 shares of the company's common stock at \$1 per share. Up to 100,000 \$3 warrants and 55,000 \$1 warrants will be issued to the underwriters for one mill each upon the completion of this offering.

BUSINESS—Corporation was incorporated in New York on Dec. 9, 1911. It had its origin in Europe in 1870 when Israel Rokeach founded a company for the manufacture of soaps and perfumes.

The company and its subsidiaries are now engaged in the manufacture, processing, packing, purchase or distribution of 85 kosher food products, soap and cleansers. Among the principal products are borscht, gefilte fish, vegetarian and chicken soups, pickles and condiments, schav, shortening, salad oil, honey, preserves, tomato and mushroom sauce, prune juice, kosher soap and foaming cleanser. The company distributes directly to the retail trade in Brooklyn, Bronx, Manhattan, Queens, and Nassau Counties through its own direct sales force and delivery operations, accounting for 52% of its sales. In other principal cities throughout the United States and Canada, the company deals through specialty distributors who handle sales to the retail trade in their particular areas. The company's customers include the largest chain stores. The company's products are in competition with nationally advertised products both kosher and non-kosher.

The company has a contract with R & D Food Products of Chicago for the use of the Rokeach name on herring products. This contract runs for the period commencing Nov. 30, 1955 and ending Dec. 31, 1960, with a five-year renewal if requested by R & D Food Products. The contract requires no investment or expense by the company and provides for a royalty payment to the company on net sales. The company has a similar contract with Stern's Brand, Inc., for the use of the Rokeach name on pickles and condiments. This contract provides for a royalty to the company on net sales and runs for five years from July 1, 1954 with a five-year option to renew by the licensee.

The company's plant and warehouse at Farmingdale, N. J., covers approximately 70,000 square feet on property of about 3½ acres. The land and buildings are subject to a mortgage of \$133,680. The production capacity of the plant is sufficient to take care of a substantial increase in business.

Storage facilities in the warehouse are in excess of 100,000 cases and there is a railroad siding and facilities for handling seven trailer trucks. The warehousing operation is palletized and uses both electric and gasoline powered pallet trucks.

The company rents 15,000 square feet of general office and warehouse space at 133-34 36th Road, Flushing, L. I., N. Y.—V. 183, p. 711.

Rowland Products, Inc., Kensington, Conn.—Stock Offered—The company on March 22 offered to its stockholders of record March 1 the right to subscribe on or before April 12 for 11,912 additional shares of common stock (par \$12.50) at \$25 per share on the basis of one new share for each three shares held. No fractional shares will be issued. This offering is not underwritten.

PROCEEDS—The company intends to use the immediate proceeds from the sale of the stock to meet a part of the expense of the construction and equipping of a new building on the company's property in Kensington to house additional office and factory space required for the manufacture of new products now ready for volume production. The total cost of this program is estimated to be \$360,000, with \$240,000 estimated for the construction of the building and \$120,000 for equipment. The company expects to borrow the necessary additional funds. A five-year serial bank loan agreement to consolidate all of the company's bank obligations and to furnish the additional funds required for its construction program has been arranged.

BUSINESS—The company is a Connecticut corporation organized on April 15, 1947. The address of its principal office and place of business is Fairview Place, Borough of Kensington, Town of Berlin, Conn. Since its incorporation it has been engaged in the business of manufacturing and selling thermo-plastic materials at its main plant in Kensington, Conn. Following its acquisition of Plastilite, Inc. on July 1, 1955, the company has also been engaged in a leased plant in Stamford, Conn., in the decorative laminate business supplying the furniture industry and in the industrial laminating field using thermo-setting plastics for use in the manufacture of printed circuits and other products. The company assumed Plastilite's lease which expires July 1, 1963 and carries a monthly rental commitment of \$2,500.

The properties and business of Plastilite, Inc., which was incorporated in 1946, were acquired by the company in a statutory merger of Plastilite into the company under the Connecticut Corporation Law. By the merger the company acquired assets, after provision for liabilities, having a cost basis to Plastilite of \$277,243 in exchange for \$112,000 in aggregate par value of the company's 5% cumulative voting preferred stock and \$28,000 in aggregate par value of its 5% cumulative convertible voting preferred stock issued to Plastilite's sole

stockholder. Latter issue was converted into common stock on Jan. 26, 1956 on a basis of two shares of common stock for each preferred share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% cumulative pfd. stock (par \$100)	1,120 shs.	1,120 shs.
*Common stock (par \$12.50)	68,800 shs.	47,648 shs.

*On Feb. 2, 1956, the \$25 par common stock was split on a two-for-one basis and the par value was reduced to \$12.50 per share. All outstanding options previously granted to employees were exercised in January and February of 1956. As of Feb. 29, 1956, common stock issued amounted to \$446,700 consisting of 35,736 \$12.50 shares.—V. 183, p. 1478.

Ryan Aeronautical Co.—Sales Up—Earnings Off—

Sales of \$10,612,475 and net income of \$460,261, after provision for Federal taxes on income, were reported on March 23 by this company for the first quarter of the 1956 fiscal year.

For the corresponding period of the 1955 fiscal year, sales were \$10,196,078 and net income after taxes was \$446,332. On the net shares outstanding, earnings were 95 cents per share for the first three months of fiscal 1956 and \$1.17 for 1955's first quarter.

Net book value of the company on Jan. 31, last, was \$10,401,510, an all-time high, according to the unaudited interim report to stockholders. The per share book value was \$27.36, an increase in valuation of \$3.34 during the past 12 months.

Recent new contracts for jet transport assemblies have resulted in larger inventories and increased work-in-process. This has required greater use of commercial bank loans, which have increased to \$10,500,000, compared with \$3,000,000 on Oct. 31, the end of the 1955 fiscal year.

The backlog of unfilled orders is now approximately \$65,000,000, the company reported, but reflects only the first part of the potential business which the company believes will be done on the Boeing and Douglas jet transport projects as current Ryan orders for these planes reflect only the first blocks of the total number of units for which these prime contractors have firm contracts.—V. 183, p. 112.

Ryder System, Inc., Miami, Fla.—Stock Offered—A group headed by Blyth & Co., Inc., on March 30 made a public offering of 151,050 shares of \$5 par value common stock at \$20 a share.

PROCEEDS—Net proceeds from the sale of the new common will be used by the company to liquidate indebtedness of the company and its subsidiaries, to provide additional working capital and to purchase five motor carriers having combined total assets of approximately \$6,000,000.

CAPITALIZATION—Capitalization of the company, upon completion of the common stock financing, will be as follows: secured indebtedness \$10,488,000; unsecured indebtedness \$688,000; common stock and surplus \$6,830,000.

EARNINGS—Consolidated operating revenues of the company and its subsidiaries for the 12 months ended Nov. 30, 1955, exceeded \$25,000,000 and total assets as of the same date exceeded \$18,000,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Secured indebtedness—		
Equipment obligations and contracts (3% to 6%)		\$11,893,097
Real estate mortgages (4½% to 6%)		844,115
Installment notes (4% to 6%)		105,138
Unsecured indebtedness (4% to 5½%)		910,000
Debtenture notes		90,500
Other notes		700,000 shs.
*Common stock (\$5 par value)		633,826 shs.

*Including 25,000 shares reserved for issuance under options granted or to be granted under a "Stock Option Plan."

UNDERWRITERS—The several underwriters named below have made a firm commitment to purchase the 151,050 shares of common stock:

Shares	First California Co.	Shares
Blyth & Co., Inc.	75,050	Foster & Marshall
Atwill & Co., Inc.	4,000	Goodbody & Co.
Bache & Co.	6,000	Grande & Co., Inc.
Blanchett, Hinton & Jones, Inc.	1,500	Hess & McPaul
Bosworth, Sullivan & Co., Inc.	4,500	June S. Jones & Co.
Brush, Slocumb & Co. Inc.	2,500	A. M. Kidder & Co.
Camp & Co.	1,000	Lawson, Levy & Williams
Campbell & Robbins Inc.	1,000	Pfueger & Baerwald
Courts & Co.	4,000	The Robinson-Humphrey Co., Inc.
Crowell, Weedon & Co.	3,000	William R. Staats & Co.
Davis, Skaggs & Co.	2,500	Walston & Co., Inc.
Francis I. duPont & Co.	6,000	Zilka, Smither & Co., Inc.

—V. 183, p. 776.

Sacden Corp.—Note Placed Privately—This corporation has placed a \$3,000,000 secured note with Mutual of New York, it was announced on March 22. The note is due in 1968.

The proceeds of the financing will be used to purchase an oil production payment. The producing areas are in the East Texas field, in Gregg and Rush Counties, Texas.—V. 181, p. 110.

Safeway Stores, Inc.—Reports Increased Earnings—

Robert A. Magowan, Board Chairman, and Milton L. Selby, President, reports that, after dividends on the preferred stock, consolidated net earnings for the last 16 weeks of 1955 were \$5,027,205 or \$1.44 per share on the average number of shares of common stock outstanding during the period compared with net earnings for the same 16-week period in 1954 of \$3,203,180 or 92 cents per share.

Aggregate net sales of Safeway and all subsidiaries during the full year of 1955 totaled \$1,932,243,202, the greatest in the company's history. This was an increase of \$118,726,566 or 6.55% over the previous record set in 1954. Sales for 1955 for the company and its subsidiaries in the United States were \$1,758,178,230, an increase of \$102,869,797 over the net sales in 1954. Net sales of the company's Canadian subsidiaries (in Canadian dollars) were \$174,064,972 in 1955 as compared with \$158,208,203 in 1954.

Net profits in the year 1955, before provision for taxes, were \$27,330,427, as compared with \$28,830,632 in 1954. After providing for U. S. Federal normal income tax and surtax of \$10,490,000, Canadian taxes on income of \$2,932,000 and state taxes on income of \$286,624, the net profit was \$13,621,803 in 1955 as compared with \$13,983,771 in 1954.

Consolidated net earnings of the company and all subsidiaries applicable to the common stock, after payment of preferred dividends of \$2,272,334, were equal to \$3.25 per share on 3,492,129 shares, the average number outstanding during the year. This compares with \$3.52 per share on 3,428,295 shares outstanding in 1954. The report also states the decline in earnings occurred during the first 36 weeks of the year when consolidated net earnings, after dividends on preferred stock, were \$6,322,264 or \$1.81 per share in 1955 as compared with \$8,865,194 or \$2.60 per share during the same 36-week period in 1954.

Cash dividends for 1955, the 29th consecutive year of common stock dividends, were \$2.40 per share of common stock. Total current assets for the company on Dec. 31, 1955 were \$263,598,336, total current liabilities were \$168,013,570 and the ratio of current assets to current liabilities was 1.57-to-1 on a fully consolidated basis.—V. 183, p. 1235.

Saint Anne's Oil Production Co.—Merger—

See Tekoil Corp. below.—V. 183, p. 1235.

San Francisco Brewing Corp.—Stock Offered—Blyth & Co., Inc., San Francisco, Calif., in March offered publicly voting trust certificates evidencing 10,775 shares of capital stock (par \$5) at \$14.50 per unit.

PROCEEDS—The net proceeds are to go to Doris Lurmann Sladek and Frederick W. Lurmann, as executors of the Estate of Anna M. Lurmann, deceased.

CAPITALIZATION AS OF DEC. 31, 1955

	Authorized	Outstanding
Capital stock (par \$5)	1,000,000 shs.	785,100 shs.

VOTING TRUST—The voting trust certificates above offered have

been issued under said voting trust agreement dated Nov. 15, 1951, as amended. 564,345 shares of the 785,100 shares of the corporation's outstanding capital stock have been deposited with the trustees of the voting trust. The voting trust expires on Nov. 15, 1972, unless sooner terminated by the unanimous vote of all the voting trustees or by the written direction of the holders of voting trust certificates evidencing 75% of the shares of capital stock then on deposit. The voting trust agreement is an open agreement and permits other shareholders who are bona fide residents of the State of California to become parties thereto.

BUSINESS—Corporation was organized in California under the name of Milwaukee Brewery of San Francisco on June 27, 1895. San Francisco Brewing Corp. is engaged in the business of brewing and selling beer under the trade name of "Burgermeister."—V. 183, p. 1235.

Schield Bantam Co., Waverly, Ia.—Registers With SEC

This company on March 26 filed a registration statement with the SEC covering 219,000 shares of its \$5 par common stock. Of this stock, 19,000 shares are to be offered by the company to certain of its employees at \$5 per share. No underwriting thereof is involved. The remaining 200,000 shares are now outstanding and are to be offered for public sale through an underwriting group headed by Granbery, Marache & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the production of power cranes and excavators, including various types of mountings.

The prospectus lists six selling stockholders, who hold in the aggregate 524,000 of the 563,000 common shares now outstanding. Vern L. and Wilbur L. Schield, President and Vice-President-General Manager, respectively, each now owns 36,000 shares and is selling 10,000 and 14,000 shares, respectively. Marjorie V. and Eileen M. Schield is each selling all of her holdings of 26,000 shares. In addition, 200,000 shares each are held by Mernat & Co., as nominee for Merchants National Bank, Trustee, and Finat & Co., as nominee for The First National Bank of Chicago, trustee; and they are selling 64,000 and 60,000 shares, respectively. The 400,000 shares held by Mernat and Finat are for the account of members of the Schield family, for the Missionary Board of the Church of God and the Anderson College and Theological Seminary, both of Anderson, Ind.

Scholz Homes, Inc.—Registers With SEC—

The company on March 29 filed a registration statement with the SEC covering 160,000 shares of common stock (par \$1) to be offered publicly through an underwriting group headed by Straus, Blosser & McDowell.

This company which manufactures prefabricated homes, said it would use the approximately \$1,920,000 of proceeds to build and equip a plant it recently purchased in Wilmington, Del., and to establish another plant in the vicinity of Memphis, Tenn.—V. 182, p. 319.

Seaboard & Western Airlines, Inc.—Registers With Securities and Exchange Commission—

This corporation on March 23 filed a registration statement with the SEC covering an estimated maximum of 180,000 shares of its \$1 par common stock. The company proposes to offer this stock for public sale through an underwriting group headed by Union Securities Corporation. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be used (a) to the extent of approximately \$1,947,500 to complete the purchase of aircraft and complement of spares and (b) to the extent of the balance, as an addition to the general funds of the company. The company in December, 1955, agreed to purchase from Lockheed Aircraft Corp. three Lockheed Super Constellation freight-passenger aircraft and is entering into contracts for a complement of spare parts therefor at an approximate total cost of \$7,300,000. By April 15, 1956, it will have paid \$352,500 from general funds on account of the purchase price. To assist in financing this transaction, the company has entered into a Credit Agreement with the Chase National Bank pursuant to which the Bank has agreed to advance to the company 75% of the cost of the aircraft and eight spare engines therefor, or \$5,000,000, whichever is less. It is anticipated that the full \$5,000,000 will be borrowed.—V. 183, p. 8.

Shoe Corp. of America—Current Sales Higher—

Period End. Feb. 25—	1956—4 Wks.	1955—4 Wks.	1956—8 Wks.	1955—8 Wks.
Sales	\$3,961,888	\$3,623,701	\$7,625,930	\$7,112,389

—V. 183, p. 998.

Simpson's, Ltd.—Reports Increased Profit—

The annual report for the fiscal year ended Jan. 4, 1956 records combined profit from operations and income from investments of \$8,049,803, increased from \$6,707,944 for the preceding fiscal year, after providing \$1,468,492 for employees' pensions and contribution to Employees' Savings and Profit Sharing Fund. Provision for interest on debentures, depreciation, income taxes and other charges amounted to \$5,018,620, leaving net profit for the year of \$3,031,183 compared with \$2,537,162 for the year ended Jan. 5, 1955. A profit of \$209,391 was realized during the year from the sale of shares held in the Employees' Stock Purchase Plan, resulting in total earnings for the year available for dividends of \$3,240,574. Common dividends totaling \$1,500,000 were paid at the rate of 50 cents per share. The balance of earnings of \$1,740,574 was added to unappropriated earnings employed in the business which at Jan. 4, 1956 amounted to \$3,170,985. As at Jan. 4, 1956, current assets of the company amounted to \$28,986,125 and current liabilities totaled \$16,099,002, leaving working capital of \$12,887,123, an increase of \$2,230,505 over working capital at Jan. 5, 1955. During the year 500,000 of the debentures were retired through the operation of the sinking fund.—V. 176, p. 2168.

Sinclair Oil Corp.—Registers With SEC—

The corporation filed a registration statement with the SEC on March 26, 1956, covering \$12,000,000 of Participations in the Employees Savings Plan, and 150,000 shares of its \$5 par common stock which may be issued pursuant to the plan.—V. 183, p. 925.

Societe Industrielle de Mecanique et Carrosserie Automobile ("Simca")—To Offer Shares to Stkhldrs.—

This corporation has decided to increase its capital by the issuance of 1,455,713 new French capital shares of a par value of 5,000 French francs or \$14.29 per share; it was announced on March 26. The corporation currently has 1,455,713 French capital shares outstanding. Each outstanding share will entitle its holder to subscribe to one of the new shares, with certain additional subscription privileges.

American shares, issued on the basis of two American shares for each underlying French capital share on deposit, are listed on the American Stock Exchange and the San Francisco Stock Exchange. It is expected that subscription rights in respect of this new issue will be made available to holders of American shares. In such event, a prospectus under the Federal Securities Act of 1933 containing details with respect to the offering will be furnished to holders of American shares; and such offering will be made only by this prospectus.

The company contemplates that the record date for the allocation of subscription rights will be about April 30, 1956. The new shares will be offered at the equivalent of 2,750 French francs or \$7.86 for each American share and 5,500 French francs or \$15.71 for each French capital share.—V. 183, p. 712.

Southern Production Co., Inc.—Reports Record Earnings.

Years Ended Dec. 31—	1955	1954
Gross income	\$17,156,260	\$22,846,916
Operating charges	12,085,236	17,019,326
Operating income	\$5,071,024	\$5,827,590
Other income	974,132	128,451
Total income	\$6,045,156	\$5,956,041
Interest and other deductions	1,697,703	1,782,274
Net income	\$4,347,453	\$4,173,767
Number of shares	1,727,107	1,727,008
Earnings per share	\$2.52	\$2.42

—V. 183, p. 8.

Southwestern Bell Telephone Co.—Earnings—

	1956	1955
Month of January—		
Operating revenues	\$46,735,300	\$43,135,307
Operating expenses	27,773,277	26,266,334
Federal income taxes	7,581,877	6,628,686
Other operating taxes	3,665,839	3,441,854
Net operating income	\$7,709,307	\$6,798,433
Net after charges	7,294,638	6,366,404

—V. 183, p. 930.

Spencer-Kennedy Laboratories, Inc., Boston, Mass.— Securities Offered—Childs, Jeffries & Thorndike, Inc., and Minot, Kendall & Co., Inc., also of Boston, on March 20 offered \$300,000 of 6% 10-year subordinated convertible debentures, due March 1, 1966, and 30,000 shares of common stock (par \$1) in units of \$500 of debentures and 50 shares of stock at \$500 per unit on a best-efforts basis.

PROCEEDS—The net proceeds are to be used for general corporate purposes, including working capital, the repayment of loans incurred to invest in Community Antenna Systems, investment in additional Community Antenna Systems and the development of additional instruments and exploitation of their markets.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Convertible notes payable	\$200,000	\$200,000
Convertible debentures	300,000	300,000
Common stock (par \$1)	1250,000 shs.	1,671,190 shs.

*These notes issued to an officer of the company mature \$5,000 annually beginning Oct. 1, 1959 and are convertible into common stock of the company in the ratio of one share for each \$1 of principal amount.

Includes 15,000 shares reserved for the exercise of options, 20,000 shares reserved for the conversion of convertible notes and 30,000 shares reserved for the conversion of the convertible debentures. At an adjourned meeting of stockholders held on Feb. 24, 1956, the authorized common stock was increased from 200,000 shares to 250,000 shares.

Includes 325 shares held in the treasury of the company.

The debentures will be convertible at the option of the holders thereof initially at the rate of 50 shares of common stock, \$1 par value, for each \$500 principal amount of debentures. They will be redeemable at any time prior to maturity on 30 days' notice, prior to March 1, 1962, at 110% of the principal amount thereof and thereafter at a premium declining at the rate of 2½% each year until March 1, 1965, and thereafter at 100%, in each case with accrued interest to the redemption date.

BUSINESS—The company, a Massachusetts corporation organized on July 30, 1948, is engaged in the development, design, manufacture and sale of electronic instruments for laboratory and industrial use and of electronic and mechanical equipment for use in Community and Master Antenna Systems and in investment in and management of Community Antenna Systems. In the fiscal year ending June 30, 1955 government contract work amounted to less than 10% of sales, but most of the purchasers of the company's instrument line of products are heavily involved in government work. The company is engaged in the development of new instruments and additional instruments supplemental to its present list of products and of new equipment for Community Antenna Systems. The company's office and factory are located at 1320 Soldiers Field Road, Boston 35, Mass.

The company owns 61.9% of the common stock, 82.5% of the preferred stock and 82.5% of the 5% notes of Elmira Video, Inc., a New York corporation organized on Nov. 5, 1954. Construction was commenced July, 1955 and the first small area opened for subscription Sept. 15, 1955. At Nov. 30 the investment totaled \$128,700 and as of that date additional advances to Elmira Video, Inc., equaled \$68,191. An area including 2,500 houses had by that time been wired and furnished with television signal on seven channels, from seven broadcast sources. There were 155 subscribers. At Feb. 1, 1956, there were 321 subscribers. The present population of Elmira is approximately 60,000. The company expects that at maturity or saturation the installed value of the system at cost will exceed \$500,000 and the number of subscribers will approximate 8,000.

In September, 1955, the company purchased 3,484 shares of common stock of Perfect Video, Inc., of Hattiesburg, Miss., a Mississippi corporation organized on March 8, 1954, representing 34.84% of the common stock of that company, at the price of \$34.80. This company commenced construction in December, 1954. At Nov. 30, an area of 2,800 homes had been wired and energized and there were 718 subscribers. At Feb. 1, 1956, there were 912 subscribers. The present population at Hattiesburg is approximately 33,000. The company expects that at maturity or saturation the installed value of the system at cost will be approximately \$290,000 and that the number of subscribers will approximate 3,600.

The company holds a token investment of nominal amount in Better TV Inc. of Keene, N. H.—V. 183, p. 1236.

Sperry Rand Corp.—New Computing System—

An electronic computing system designed to control passenger reservations automatically, by storing, adjusting and reporting all space and related data almost instantaneously, has been introduced by the company's Remington-Rand Univac Division.

Initially developed for air travel operations and named the Univac Airlines Reservation System, the new computing device is adaptable to rail and bus transportation as well as to other reservation functions, the firm reports.

Nearly ten years in development, the first complete system has been ordered by Northwest Orient Airlines.—V. 183, p. 998.

Spokane International RR.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$267,073	\$285,789	\$234,433	\$238,721
Net from railway	89,570	129,090	84,044	97,608
Net ry. oper. income	49,989	57,813	47,310	46,114
From Jan. 1—				
Gross from railway	552,004	533,220	470,567	447,801
Net from railway	197,089	219,533	130,600	153,753
Net ry. oper. income	94,414	95,063	62,341	70,013

—V. 183, p. 1372.

Standard Coil Products Co., Inc.—Reports Loss—

Earnings were "adversely" affected in 1955 by increased production costs in supplying an inexpensive tuner to meet the demand of TV set manufacturers, according to Glen E. Swanson, President. However, because the company absorbed the increased costs, he explained, it further strengthened its customer relations. A reduction in tuner shipments together with lower prices for these units resulted in a smaller dollar sales volume for the year, he added.

Consolidated net sales for 1955 totaled \$60,472,454, on which a net loss of \$320,313 was sustained, equal to a net loss of 22 cents per share on 1,470,000 shares outstanding Dec. 31, 1955. Mr. Swanson reported for 1954, consolidated net sales were \$72,862,113 and net income amounted to \$2,871,290, equal to \$1.95 per share.

There was no provision made for Federal income taxes in 1955; \$2,640,000 was provided in 1954. The company paid 85 cents per share in dividends last year contrasted with \$1 paid in 1954.—V. 183, p. 712.

Standard Oil Co. (Indiana)—To Merge Subsidiaries—

This company plans to consolidate nine of its wholly-owned subsidiaries into four, on functional lines, Robert E. Wilson, Chairman, said Frank O. Prior, President, said on March 26. The program, now in the planning stage, probably will take effect at the end of this year.

The streamlining is needed, they said, to increase operating efficiency and to reduce duplication and overhead costs. However, no appreciable reduction in employment at any level is expected, they added.

The changes are expected to include separate consolidations of three chemical, two producing, two pipeline, and two refining and marketing subsidiaries. The following consolidations are presently planned: Indol Chemical Co., Pan American Chemicals Corp., and Haldal Chemical Co., into a single company probably with a new name; Pan American Production Co. into Stanolind Oil & Gas Co.;

American Oil Pipe Line Co., into Service Pipe Line Co., and Pan-Am Southern Corp., into The American Oil Co. Subsidiary crude oil purchasing activities will be consolidated in Stanolind Oil Purchasing Co.

Company Makes Contributions to Savings Plan—

Employees of this company saved \$3,807,534.75, and the company contributed half as much, or \$1,904,121.05, in the first six months of an improved savings plan started last July 1. The company announced today. Of the \$5,711,655.80 total, 89% was used to purchase 101,371 shares of the company's capital stock, and \$562,818.75 went to purchase U. S. savings bonds.—V. 183, p. 930.

Standard Pressed Steel Co.—Reports Record Sales—

Record sales of \$41,100,000 in 1955—up 200% in a decade and \$9,100,000 ahead of last year—are reported in the first annual report in the 53-year history of this company.

The report also shows record net earnings of \$3,400,000 (doubled in 10 years) and earnings before taxes and depreciation, "a better indication of SPS earning power," \$9,500,000 triple comparable 1946 earnings.

Report figures are consolidated for SPS and all its wholly owned affiliates in this country, Canada and England, including The Cleveland Cap Screw Co., Cleveland, which was brought into the SPS organization last fall.

SPS book value, the report reveals, has jumped eight times in the last nine years to \$16,200,000. Stockholder equity of \$21,700,000 is more than four times what it was in 1946.

Reviewing expansion of the S-S organization, Mr. Hollowell, who is also President of the American Standards Association, cited a new \$4,500,000 plant Cleveland Cap Screw is to occupy this year in Cleveland. To be installed there is the world's largest transfer cold header, a \$500,000 giant.

In 1955, SPS moved in some manufacturing operations after completing arrangements for purchase of the Harry A. Prock Cabinet Co. plant near the big SPS home plant in Jenkintown, Pa., scene of a \$10,000,000 expansion completed in 1954. Also in 1955, construction was carried forward on a new steel plant near Sheffield, England, by Unbrako Socket Screw Co., Ltd., wholly owned SPS affiliate in Coventry. Other completely owned affiliates are Cooper Precision Products, Los Angeles, and Stando Canada, Ltd., Toronto.

The SPS organization now has almost 2,000,000 square feet of floor space, 200 acres of property, more modern precision equipment for cold forging than any other company in the world, and more than 4,000 employees.—V. 182, p. 1917.

Sundstrand Machine Tool Co.—Sets Sales Records—

Net Per Share Lower—

This company, which is celebrating its 50th anniversary year, in 1955 set a new sales record of \$43,916,656, compared with the previous high of \$40,490,845 in 1954, Bruce F. Olson, President, announced on March 26.

Earnings for the 12 months ended Dec. 31, 1955, were \$2,636,649, equal to \$2.02 per share based on 1,306,600 shares of common stock outstanding at year end. This compares with earnings in the preceding year of \$2,883,518, equal to \$5.31 per share on 544,425 common shares then outstanding. The company in 1955 increased its outstanding shares through the sale of an additional 108,885 shares and a subsequent two-for-one stock split.

The slight reduction in 1955 earnings, Mr. Olson pointed out, was due primarily to the costs of a stepped-up development and research program, the lower initial rate of profit from new products put into production, and abnormally high expenses in moving and rearranging plant facilities. "While the machine tool business in general declined in 1955, our decrease was comparatively less than average, and we are again scheduled to capacity for the current year," he said.

Talon, Inc.—Stock Becomes a Director—

David Stock, a Senior Partner of the law firm of Ehrlich, Stock, Valicenti, Leighton & Holland, New York City, has been elected a Director. He has been associated with Talon, Inc. as tax counsel for approximately 20 years.—V. 183, p. 930.

Tekoil Corp.—Merger Arrangements Completed—

It was announced on March 19 that negotiations for the merger with this company of Saint Anne's Oil Production Co. have been completed by Eppler, Guerin & Turner of Dallas, Texas, and Fairman, Harris & Co., Inc. of Chicago and New York. See also V. 183, p. 1236.

TelAutograph Corp.—Stock Split Approved—

The stockholders on March 20 approved a two-for-one stock split and an increase in authorized common stock. As a result, the authorized common stock was increased from 500,000 shares with a par value of \$5 to 2,500,000 shares, with a \$1 par value. Present stockholders will receive two shares of the new par value common stock for every one share now held.

As indicated at the January board meeting, purpose of the stock split is to broaden distribution of TelAutograph common stock in order to effect wider public ownership. With the approval of the split, there now will be outstanding 492,824 shares of common stock. While the company has no plans at this time for utilizing the additional, unissued shares, they will be available for immediate issuance for various corporate purposes, such as acquisitions of desirable companies.

Approval also was granted to amend the Employee Stock Purchase Plan to extend eligibility under the plan to employees of TelAutograph's wholly owned subsidiaries acquired during 1955. These subsidiaries are Walco Electronics Corp., the Walter L. Schott Co. and Executive Car Leasing Co.—V. 183, p. 448.

Tennessee Central Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$448,181	\$354,751	\$360,894	\$422,610
Net from railway	123,142	75,398	79,612	97,398
Net ry. oper. income	40,077	9,692	22,091	37,684
From Jan. 1—				
Gross from railway	\$930,023	\$740,777	\$750,546	\$907,956
Net from railway	256,727	169,412	170,420	237,277
Net ry. oper. income	91,809	35,422	47,426	106,518

—V. 183, p. 1372.

Tennessee Gas Transmission Co.—Record Profits—

Net income of \$30,316,277, highest in its history, was reached by this company in 1955 as records were broken in volumes of natural gas delivered to customers and in delivery capacity of its pipeline system.

Stressing that diversification keynotes the company's future, the report pointed out that its activities as a major handler of hydrocarbons include three basic phases—transportation, production and conversion.

The \$30,316,277 net income was 37% more than the \$22,075,552 of 1954. The 1955 total was equal to \$1.76 per share, after provision for preferred stock dividends, on the 14,645,085 common shares outstanding at year end after distribution to stockholders in November of one share of common for each three outstanding. The 1954 net income available to the common equaled \$1.22 per share on the same number of common shares.

Operating revenues reached a new peak of \$200,412,664 during the year, or 40% over 1954, Gardiner Symonds, President, noted.

The company in 1955 again substantially enlarged its multiple-pipeline natural gas system. A \$108,000,000 expansion program raised the average-day system delivery capacity to 1,730,000 MCF and helped increase deliveries to an all-time high of 541,251,411 MCF. The company's market diversification program advanced in 1955, with gas deliveries begun to the New York-Northern New Jersey metropolitan area.

The 2,200-mile Tennessee Gas pipeline system, the nation's longest, consists of triple or quadruple lines the majority of its length plus a fifth line through three states. The system, originating in South Texas and extending to New Hampshire, includes 8,962 miles of pipe and 543,240 compressor horsepower.

Construction in 1955 included a 370-mile pipeline along the Texas-Louisiana coast and a 250-mile extension of the system from northern Pennsylvania to connect at the outskirts of New York with the southern end of the company system in New England. The extension permitted the beginning of deliveries to new metropolitan markets and completed a 1,000-mile service loop at the delivery end of the system, integrated with underground storage.

Development of the third of its vital underground storage fields was begun by the company during the year, and first deliveries from storage were commenced.

More expansion, to an average-day delivery capacity of 1,800,000

MCF and to a peak-day capacity of 2,180,000 MCF through use of underground storage has been authorized by the Federal Power Commission. Still further enlargement, to 1,975,000 MCF average-day delivery capacity and to 2,427,000 MCF on peak-days, is the subject of hearings now underway before the Commission on applications of the company and its associate firm, Midwestern Gas Transmission Co. An accelerated program of oil and gas production and exploration was carried out. At year end, the company owned 1,434 net producing oil and gas wells, and its average production of oil, condensate and natural gas amounted to approximately 20,700 barrels per day, and 50,300 MCF of natural gas. The company acquired the properties of the former Bay Petroleum Corp. of Denver and The Far West Oil Co. of Casper, Wyo., during the year. A new Bay Petroleum Corp. is operating and expanding two refineries acquired in the Bay purchase, located at Denver and New Orleans, and retail marketing facilities in three states.

The firm's major investments appreciated in value. Tennessee Life Insurance Co., a wholly-owned subsidiary, continued its growth and now has \$52,512,000 of life insurance in force. The capacity of the Houston butadiene plant, in which the company holds a half-interest through the Petro-lex Chemical Corp., will be increased substantially by early 1957.

Registers Thrift Plan With SEC—

The Thrift Plan of this company (Houston, Texas) on March 26 filed a registration statement with the SEC covering \$1,600,000 of Contributions to the Thrift Plan and the company's guarantee thereof.—V. 183, p. 1236.

Texas Eastern Transmission Corp.—To Incr. Stock—

The stockholders will be asked at the annual meeting on April 24 to increase the authorized common stock from 10,000,000 to 15,000,000 shares and to increase the authorized preferred stock from 600,000 to 1,000,000 shares.

On March 16, 1956, the company had outstanding 6,902,476 shares of common and 527,619 shares of preferred stock.

George T. Naff, President, said that although the company has no present plans for the sale of additional common stock, it is expected that some additional preferred will be marketed during 1956. He stated, however, that an increase in the authorized common, as well as in the preferred, is desirable in order to meet the company's capital requirements in the future. He pointed out that in addition to the expansion programs now under way or proposed, the company, from time to time, studies opportunities for expansion of its activities and diversification of its business. The increased authorizations would afford flexibility in consideration of further expansion and diversification plans as well as proving desirable in meeting the capital requirements of expansion plans now being undertaken or proposed.

The company has proposed an expansion of its natural gas facilities involving an increase in the sales capacity of the system amounting to approximately 250,000 MCF of gas per day.

Shareholders will also be asked at the annual meeting to vote on an employee stock purchase plan and a restricted stock option plan for key employees.—V. 183, p. 1372.

Texas Instruments, Inc.—New Transistor Production Technique Breaks Frequency Barrier—

A radically new transistor manufacturing technique announced on March 19 by this corporation breaks through the radio frequency barrier defending the bulky, power-wasting vacuum tube from its tiny, durable challenger—the transistor.

The new "grown-diffused" technique works with both germanium and silicon and the resulting commercially available kernel-sized production transistors amplify electrical signals at usable power levels to over 100 megacycles and will oscillate to over 250 megacycles per second. (megacycle is a million times.)

For the consumer, this means that transistorized portable television sets and all-wave long distance radio receivers—with no power cord—will soon be on the market.

The new "grown-diffused" type transistors are already being produced for commercial sale by TI's Semiconductor Products division.—V. 183, p. 1520.

Texas Mexican Ry.—Earnings—

	1956	1955	1954	1953
Gross from railway	\$253,488	\$222,336	\$222,443	\$244,929
Net from railway	78,548	63,192	54,793	59,678
Net ry. oper. income	18,683	15,084	16,689	34,811
From Jan. 1—				
Gross from railway	461,520	455,352	436,562	473,221
Net from railway	133,670	129,074	95,049	223,846
Net ry. oper. income	28,328	32,154	17,750	79,835

—V. 183, p. 1413.

Texas National Petroleum Co.—Earnings, etc.—

This company, the surviving corporation following the merger of Texaco Oil & Gas Co., into Johnston Oil & Gas Co., effective Sept. 1, 1955, had gross revenues at an annual rate of \$1,560,000 at the end of 1955, an increase of 43% over the combined annual rate of \$1,090,000 for both Texaco Oil and Johnston at the 1954 year-end, it was announced by Ralph A. Johnston, Chairman, and W. Stewart Boyle, President, in their annual report to stockholders.

Gross income of Texas National Petroleum Co. for the year ended Dec. 31, 1955, including revenues of the two predecessor companies, amounted to \$1,359,163. Expenditures for the year totaled \$1,587,850, leaving a net loss of \$228,687. The loss, however, was after charges of \$478,857 for depreciation, depletion and amortization of producing properties, which more than offset a net cash income of \$250,170 realized by the combined companies during the year.

The company had added 23 net gas wells and 11 net oil wells since Sept. 1, thus bringing the total to 62 gas wells and 98 oil wells at Dec. 31, 1955. Of the gas wells, all drilled by El Paso Natural Gas Co. in the San Juan Basin, pursuant to its contract, 17 are not currently in production because they are awaiting pipeline connections which are now in process of construction. Of the 11 net oil wells, eight did not begin producing until late in 1955, because of delayed pipeline connection, the other three having been connected earlier.

The company—in active gas production primarily in the San Juan Basin of New Mexico and in oil production in the Texas Gulf Coast and West Texas—owns oil and gas leases covering 36,077 net proven acres. Unproven holdings at the year-end aggregated 268,474 net acres, an increase of approximately 43,000 net acres since Sept. 1, 1955. Texas National also owns an overriding royalty interest on leases where 422 wells are currently producing. This is an increase of 52 wells since Sept. 1.

Net proven reserves are currently estimated at 711.5 billion cubic feet and net proven oil reserves are placed at 16.4 million barrels.

El Paso, at its own expense, plans to drill 25 new gas wells in Texas National's San Juan Basin territory in 1956, and pursuant to its contract will pay Texas National a royalty on all gas used. Texas National plans 16 to 20 new oil wells for its own account on its Texas acreage. In addition, an agreement has been entered into with Standard Oil of Ohio, whereby Sohio, in exchange for a half interest, will drill at its own expense, a new well on a 2,250-acre site in Park County, Wyo. Texas National owns an additional 2,600 acres adjacent to this site. The company also owns 29,000 lease acres in the Paradox Basin of southeastern Utah in an area where producing wells already have been drilled by The Texas Co. and Shell Oil Co.—V. 182, p. 1807.

Texas & Pacific Ry. Co.—Results from Operation—

	1956—Month—	1955—Month—	1956—2 Mo—	1955—2 Mo—
Operating revenues	\$6,700,912	\$6,319,015	\$13,705,303	\$13,047,403
Operating expenses	4,834,846	4,469,119	9,974,730	9,193,081
Ry. tax accruals	531,938	612,829	1,178,838	1,257,326
Equip. rentals (net Dr)	461,929	465,311	908,451	925,791
Jt. facil. rentals (net Dr)	24,251	26,888	49,232	52,599
Net ry. oper. income	\$847,948	\$744,868	\$1,594,058	\$1,618,608
Other income	83,794	92,881	168,502	185,850
Total income	\$931,742	\$837,749	\$1,762,560	\$1,804,458
Miscellaneous deducts	8,711	9,589	24,746	16,950
Fixed charges	220,420	246,248	441,984	493,626
Net income	\$702,611	\$581,912	\$1,295,870	\$1,283,882
Earns. per com. share	\$1.08	\$0.72	\$1.89	\$1.78

—V. 183, p. 1413.

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Acme Steel (quar.)	40c	5-5	4-13	Leslie Salt Co. (quar.)	40c	6-15	5-15
Extra	10c	5-5	4-13	Lewis Brothers, Ltd.	115c	4-30	3-29
Air Products	5c	4-3	3-26	Link Belt Co. (quar.)	50c	6-1	5-4
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18 3/4c	4-1	3-23	Long Island Lighting Co.—	27 1/2c	5-1	4-13
Amalgamated Sugar Co., 5% pfd. (quar.)	12 1/2c	5-1	4-16	(Increased quar.)	30c	4-16	4-2
American Automobile Insurance Co. (St. Louis) (quar.)	30c	6-1	5-15	Loomis-Sayles Mutual Fund			
American Can Co. (quar.)	50c	5-15	4-19	Louisiana Power & Light—			
American Discount (Ga.), com. (quar.)	\$1	4-2	3-26	4.96% preferred (quar.)	\$1.24	5-1	4-9
5% preferred (1954 series)	\$1	4-2	3-26	4.16% preferred (quar.)	\$1.04	5-1	4-9
American Home Products (monthly)	25c	5-1	4-13	4.44% preferred (quar.)	\$1.11	5-1	4-9
American Mail Line	\$1	3-30	3-26	Louisiana State Rice Milling Co., common—	60c	5-1	4-23
American Marietta, common	30c	5-1	4-20	\$7 preferred (s-a)	\$3.50	5-1	4-23
5% preferred (quar.)	\$1.25	5-1	4-20	Ludlow Valve Mfg. Co.—			
American Mutual Fund	6c	5-1	4-13	5 1/2% non-cum. conv. preferred (quar.)	27 1/2c	4-1	3-23
American Natural Gas, common (quar.)	55c	5-1	4-16	Ludman Corp. (stock dividend)	2%	4-16	3-23
5% preferred (quar.)	37 1/2c	5-1	4-16	Lynchburg Gas (quar.)	25c	4-25	4-16
American Nepheline, Ltd. (s-a)	12c	4-26	4-12	M & M Woodworking (extra)	12 1/2c	4-20	4-9
American President Lines, class A (quar.)	75c	4-10	3-30	Macy (R. H.) & Co., 4 1/4% pfd. ser. A (quar.)	\$1.06 1/4	5-1	4-9
Class B (quar.)	15c	4-10	3-30	4% preferred series B (quar.)	\$1	5-1	4-9
American Security & Trust (Wash., D. C.)—				Magnavox Co. (stock dividend)	5%	4-13	3-23
Quarterly	45c	4-10	3-30	Mallory (P. R.) & Co.—			
American Smelting & Refining—				4 1/2% convertible preferred (quar.)	56 1/4c	5-1	4-13
7% preferred (quar.)	\$1.75	4-30	4-6	Marshall Field & Co. (quar.)	50c	4-30	4-15
American Spring & Holly (quar.)	15c	3-30	3-20	Extra	25c	4-30	4-15
Anacosta Wire & Cable Co.	75c	4-24	4-10	Marshall-Wellis, 6% preferred (quar.)	\$1.50	4-2	3-22
Ansul Chemical Co. (increased)	40c	4-15	4-1	75c	5-1	4-16	
Ash Temple, Ltd., "A" preferred	\$1.50	4-1	3-19	McCabe Grain Co., Ltd.—			
"B" preferred	\$1.1c	4-1	3-19	Class A	115c	5-1	4-16
Ashland Oil & Refining, com. (increased)	25c	6-15	5-14	Extra	15c	5-1	4-16
Stock dividend	2%	6-15	5-14	Class B	115c	5-1	4-16
\$5 preferred (quar.)	\$1.25	6-15	5-14	Extra	15c	5-1	4-16
\$1.50 preferred (quar.)	37 1/2c	6-15	5-14	McCall Corp. (quar.)	30c	5-1	4-10
Atchison, Topeka & Santa Fe Ry. (quar.)	\$1.25	6-1	4-27	McGregor-Doniger, class A	25c	4-30	4-20
Atlas Finance, \$1.60 prior preferred (s-a)	80c	4-15	3-31	Class B	11 1/4c	4-30	4-20
Atlas Steels, Ltd.	\$25c	5-1	4-2	Merchants Acceptance, common	80c	4-2	3-21
Atlantic City Electric, 4% pfd. (quar.)	\$1	5-1	4-10	Class A common	40c	4-2	3-21
4.10% preferred (quar.)	\$1.02 1/2	5-1	4-10	\$1.50 preferred (quar.)	37 1/2c	4-2	3-21
4.35% preferred (quar.)	\$1.08 1/4	5-1	4-10	Meyerord Co. (quar.)	12 1/2c	5-1	4-5
4.35 2nd preferred (quar.)	\$1.08 1/4	5-1	4-10	Middlesex Products (quar.)	25c	4-2	3-26
Austin, Nichols & Co.—				Mississippi Valley Barge Line (quar.)	20c	4-20	4-5
\$1.20 conv. prior preferred (quar.)	30c	5-1	4-20	Missouri Insurance (quar.)	15c	4-30	4-9
Auto Finance Co. (quar.)	25c	4-2	3-26	Montana Power, \$4.20 preferred (quar.)	\$1.05	5-1	4-11
Ayers (L. S.) & Co., common (quar.)	80c	4-30	4-18	\$6 preferred (quar.)	\$1.50	5-1	4-11
4 1/2% preferred (quar.)	\$1.12 1/2	4-30	4-20	Mount Diablo Co. (quar.)	3c	5-31	5-10
4 1/2% preferred (1947 series) (quar.)	\$1.12 1/2	4-30	4-20	Extra	1c	5-31	5-10
B. M. I. Corp.	20c	4-10	3-30	Murdock Acceptance Corp.	20c	4-1	3-2
Badger Paint & Hardware Stores (quar.)	50c	4-2	3-20	Mystic Valley Gas (increased)	45c	3-30	3-26
Baltimore Transit Co.				Nashua Corp., class A (stock dividend)	100%	4-5	3-22
(Company omitted payment on the common and preferred stocks at this time)				(Payable in class B stock)			
Bancroft (Joseph) & Sons	10c	4-20	4-3	National Casket Co.—			
Bankers Commercial (N. Y.) (quar.)	\$1.50	4-1	3-26	Stockholders approved a 3-for-1 split of the common stock			
Barium Steel (stock dividend)	3%	4-23	4-9	National Chemical & Mfg. Co. (quar.)	20c	5-1	4-13
Bartgis Bros. (quar.)	20c	4-13	3-30	National Manufacturers & Stores—			
Basic Refractories, Inc. (stock dividend)	25%	4-16	4-3	Common (quar.)	25c	4-16	4-2
Bathurst Power & Paper Ltd., class A (quar.)	\$75c	6-1	5-4	\$2 preferred (s-a)	\$1	4-16	4-2
Bausch Machine Tool (quar.)	25c	4-2	3-22	\$2.50 non-cumulative class A (s-a)	\$1.25	4-16	4-2
Beacon Associates, common (quar.)	40c	4-2	3-23	New Bedford Gas & Electric Light (quar.)	\$1	4-13	3-26
5% preferred (quar.)	62 1/2c	4-2	3-23	New York Central RR. (quar.)	50c	6-9	5-16
7% preferred (quar.)	43 1/4c	4-2	3-23	New York Wire Cloth (quar.)	25c	5-1	4-16
Beaux-Arts Apartments, \$3 prior pfd. (quar.)	75c	5-1	4-20	Norfolk & Western Ry. Co.—			
\$6 1st preferred (quar.)	\$1.50	5-1	4-20	4% adjustment preferred (quar.)	25c	5-10	4-12
Bell Telephone Co. of Pennsylvania	\$1.75	3-30	3-30	North & Judd Mfg. (quar.)	50c	3-31	3-16
Belmont Iron Works (quar.)	50c	5-1	4-13	North Shore Gas (Mass.)	25c	3-30	3-26
Benrus Watch (quar.)	20c	5-1	4-15	4 1/4% preferred (quar.)	\$1.06 1/4	4-14	4-5
Best Foods, Inc. (quar.)	50c	4-25	4-6	4 1/2% preferred (quar.)	\$1.13	4-14	4-5
Birmingham Fire Insurance (Ala.)—				4.22% preferred (quar.)	\$1.06	4-14	4-5
(Increased quar.)	25c	3-31	3-15	Northwest Airlines, common	20c	5-1	4-16
Black, Starr & Gorman, Inc.—				4.60% convertible preference (quar.)	28 1/4c	5-1	4-16
Class A common (increased)	30c	5-1	4-9	Northwest Engineering Co.—			
Booth Fisheries, common (quar.)	25c	5-1	4-16	Class A common (quar.)	25c	5-1	4-13
Stock dividend	10%	5-1	4-16	Extra	25c	5-1	4-13
4% preferred (quar.)	\$1	5-1	4-16	Class B (quar.)	25c	5-1	4-13
Bourbon Stock Yards	\$1	4-2	3-27	Extra	\$1.75	3-30	3-28
Bowl-Mor Co., 30c preferred (quar.)	7 1/2c	4-2	3-20	Northwestern Bell Telephone (quar.)	15c	4-12	4-4
Bowling Green Fund	20c	4-30	3-27	Noxema Chemical, common (quar.)	15c	4-12	4-4
Briggs-Weaver Machinery (quar.)	25c	3-31	3-20	Class B	2c	3-30	3-23
British Columbia Forest Products Ltd. (quar.)	\$12 1/2c	5-1	4-3	Ohio Loan & Discount (quar.)	50c	5-1	4-16
Brooklyn Borough Gas Co.—				Okonke Co. (quar.)	15c	4-4	3-28
4.40% preferred (quar.)	\$1.10	6-1	5-1	Old Ben Coal	50c	4-27	4-6
4.40% preferred B (quar.)	\$1.10	6-1	5-1	Otis Elevator Co., new common (initial)	37 1/2c	3-30	3-26
Brooklyn Union Gas (quar.)	45c	5-1	4-9	Pacific Associates, Inc., 6% prior pfd. (quar.)	15c	6-1	5-15
Buckeye Steel Castings, common	25c	5-1	4-16	Pacific Atlantic Canadian Inv. Ltd. Toronto	20c	3-26	3-12
6% preferred (quar.)	\$1.50	5-1	4-16	Pacific Chemical & Fertilizer			
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	30c	5-10	4-9	Pacific Intermountain Express Co.—			
Burdine's, Inc. (quar.)	15c	5-1	4-14	Company was authorized by the Interstate Commerce Commission to split its common stock on a 3-for-1 basis.			
Bush Manufacturing Co., 4 1/2% convertible preferred (entire issue called for redemption on May 1 at \$26 per share plus this dividend)	9 1/2c	5-1	—	Palestine Economic	50c	4-16	3-30
Bush Terminal Co. (stock dividend)	2%	5-7	4-13	Parke, Davis & Co. (quar.)	40c	4-30	4-9
Butler Mfg., 4 1/2% preferred (quar.)	\$1.12 1/2	3-30	3-23	Peaslee-Gault Corp., 4 1/2% pfd. (quar.)	22 1/2c	3-30	3-23
Buzzard's Bay Gas Co., 6% prior pfd. (quar.)	37 1/2c	4-1	3-19	Peninsular Telephone, common (quar.)	45c	7-1	6-8
Byers (A. M.), 7% pfd. (quar.)	\$1.75	5-1	4-13	\$1 preferred (quar.)	25c	8-15	7-25
(Company omitted com. payment at this time)				\$1.30 preferred (quar.)	32 1/2c	8-15	7-25
Canadian-Fairbanks-Morse, Ltd.—				\$1.32 preferred (quar.)	33c	8-15	7-25
6% preferred (quar.)	\$1.50	4-16	4-5	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06 1/4	6-1	5-13
Canadian Oil Cos., Ltd.	115c	5-15	4-23	4.25% preferred (quar.)	\$1.06 1/4	5-1	4-13
Cannon Shoe, class A (quar.)	10c	4-2	3-23	Personal Industrial Bankers, common	3c	3-30	3-21
Common (quar.)	10c	4-2	3-23	\$1 preferred (quar.)	25c	3-30	3-21
Carnation Co. (stock dividend)				\$1.40 prior preferred (quar.)	\$1.75	3-30	3-21
Two shares of common stock par to be changed to \$5.50 for each share held so as to effect a 3-for-1 split-up				7% preferred (quar.)	65c	4-1	3-16
Centennial Transport Lines	17 1/2c	5-1	4-10	Phila. Dairy Products, common (quar.)	\$1	4-1	3-16
Central Coal & Coke (s-a)	50c	5-1	4-2	\$4 non-cum. 2nd preferred (quar.)	\$1	7-1	6-8
Central Hudson Gas & Elec. (increased)	20c	5-1	4-10	\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-7
Central Public Utility (quar.)	20c	5-1	4-12	\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-57	12-7
Chateau Steel Products—				\$4 non-cum. 2nd preferred (quar.)	95c	5-1	4-10
(Directors omitted payment on the pfd. stock at this time)				4.30% preferred (quar.)	\$1.07 1/2	5-1	4-10
Chicago Corp. (quar.)	25c	5-1	4-10	4.40% preferred (quar.)	\$1.10	5-1	4-10
Clary Corp. (reduced)	5c	4-30	4-16	4.68% preferred (quar.)	\$1.17	5-1	4-10
Cleveland Electric Illuminating, common	40c	5-15	4-20	Phillips-Jones Corp., common (quar.)	20c	5-1	4-20
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-5	5% preferred (quar.)	\$1.25	5-1	4-20
Cleveland Union Stockyard	12 1/2c	3-31	3-21	Pictorial Paper Package Co.—	15c	3-31	3-31
Clinchfield Coal (quar.)	50c	4-20	4-9	Pierce & Stevens Chemical (increased)	18c	4-12	4-5
Clinchfield Chemical (stock dividend)	100%	4-20	4-10	Pioneer Finance	4c	4-13	4-2
New common (initial quar.)	42 1/2c	6-11	5-25	Pittston Co., common	30c	4-26	4-9
Cohen (Dan) Co. (quar.)	25c	4-2	3-23	5 1/2% preferred (quar.)	\$1.37 1/2	4-20	4-9
Collateral Loan (Boston) (quar.)	\$1.25	4-2	3-13	Plomb Tool	20c	5-15	4-20
Colonial Stores, Inc.—				Plymouth Cordage, common (quar.)	65c	4-20	3-30
Stockholders approved a two-for-one split of the common shares	100%	4-30	4-12	Employees Stock (quar.)	60 1/2c	4-20	3-30
Columbia Baking, common (quar.)	25c	4-2	3-22	Portland General Electric (quar.)	27 1/2c	4-14	3-31
50c pfd. preferred (quar.)	12 1/2c	4-2	3-22	Public Service Co. of Colorado (quar.)	45c	5-1	4-12
Participating	25c	4-2	3-22	4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-13
Commercial Banking	40c	4-2	3-23	4.20% preferred (quar.)	\$1.05	6-1	5-13
Concord Natural Gas Corp., 5 1/2% pfd. (quar.)	\$1.37 1/2	5-15	5-1	4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-13
Conlon-Moore, 6% preferred	50c	4-16	3-23	Puritan Fund, Inc.	9c	4-25	4-12
Connecticut Light & Power, \$1.90 pfd. (quar.)	47 1/2c	5-1	4-5	Reading Co. (quar.)	50c	5-10	4-2
\$2 preferred (quar.)	50c	5-1	4-5	Reliance Varnish (quar.)	25c	4-25	4-10
\$2.04 preferred (quar.)	51c	5-1	4-5	Repub. Supply Co. (Calif.)	15c	4-16	4-2
\$2.20 preferred (quar.)	55c	5-1	4-5	Revere Racing Assn. (quar.)	\$2	4-2	3-23
\$2.06 preferred (quar.)	51 1/2c	5-1	4-5	Rhode Island Electric Protective Co. (quar.)	17 1/2c	5-1	4-20
\$2.09 preferred (quar.)	52 1/4c	5-1	4-5	Rich's Inc., common (quar.)	93 1/4c	5-1	4-20
				3 1/4% preferred (quar.)	9c	3-28	2-29
				Rittenhouse Fund partic. units			
				Robertson (P. L.) Mfg. Co., Ltd.—			
				5% preference (entire issue called for redemption on April 20 at \$42 per share plus this dividend)	11c	4-20	—
				6% preference (entire issue called for redemption on April 20 at \$21 per share plus this dividend)	7c	4-20	—
				Rolland Paper, Ltd., class A	\$20c	6-1	5-15
				Class B	\$10c	6-1	5-15
				San Antonio Gold Mines, Ltd.—			
				(Directors deferred action on payment at Company meeting held on March 26)			
				Sanborn Map Co.	\$8	4-16	3-30
				Santa Cruz Portland Cement (liquidating)	\$120	3-27	3-26
				Schenley Industries	25c	5-10	4-20

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Science & Nuclear Fund— (From net investment income).....	4c	4-26	4-12	American Distilling (stock dividend).....	100%	4-16	3-26	Book-of-the-Month Club (quar.).....	20c	4-2	3-16
Seven-Up Bottling (St. Louis) (quar.).....	15c	4-2	3-21	American Express Co. (\$10 par).....	37½c	4-2	3-9	Borax Consolidated— American deposit receipts (initial).....	28c	4-9	3-5
Shawinigan Water & Power Co. (quar.).....	145c	5-25	4-13	Old common (\$100 par).....	\$3.75	4-2	3-9	Borg (George W.) Corp. (quar.).....	45c	4-16	4-2
Southern California Gas, 6% pfd. (quar.).....	37½c	4-14	4-31	American Fire & Casualty (Orlando)— Quarterly.....	20c	6-15	5-31	Borg-Warner Corp., common (increased).....	60c	5-1	4-11
6% preferred A (quar.).....	37½c	4-14	3-31	Quarterly.....	20c	9-15	8-31	3½% preferred (quar.).....	87½c	4-2	3-19
Southern California Petroleum— 6% preferred (quar.).....	37½c	5-1	4-16	Quarterly.....	20c	12-15	11-30	3½% preferred (quar.).....	87½c	7-2	6-13
Southern Industrial Fund.....	17c	4-10	3-31	American Furniture (quar.).....	5c	5-15	4-30	Bostitch, Inc., class A (quar.).....	30c	4-16	4-2
Standard Fuel Co., Ltd., 4½% pfd. (quar.).....	156½c	5-1	4-13	American Hair & Felt, common (quar.).....	25c	4-10	3-31	Boston Edison (quar.).....	70c	5-1	4-10
Standard Milling, class A (quar.).....	5c	5-15	5-1	American Hard Rubber, common.....	25c	4-9	3-14	Boston Herald Traveler.....	25c	4-2	3-19
Class B (quar.).....	5c	5-15	5-1	Stock dividend.....	1%	4-9	3-14	Boston Insurance (quar.).....	45c	4-2	3-19
Standard Railway Equipment Mfg. (quar.).....	20c	5-15	5-1	American Home Products (monthly).....	25c	4-2	3-14	Boston & Maine RR., 5% pfd. (resumed).....	\$1.25	4-6	4-2
Stanley Brock, Ltd., class B.....	110c	5-1	4-10	American Indemnity (Texas).....	30c	7-5	6-30	5% preferred.....	\$1.25	6-29	6-15
Class A (quar.).....	110c	5-1	4-10	American Insurance Co. (Newark, N. J.) (s-a).....	65c	4-2	3-1	5% preferred.....	\$1.25	9-23	9-14
Stauffer Chemical.....	40c	6-8	5-18	American Machine & Foundry.....	97½c	4-14	3-30	5% preferred.....	\$1.25	12-28	12-14
Sterchi Bros. Stores (quar.).....	25c	6-8	5-25	3.90% preferred (quar.).....	\$1.25	4-14	3-30	Bourjois, Inc., \$2.75 preferred (entire issue to be redeemed on May 15 at \$42 per share plus this dividend).....	68¾c	5-15	—
Sterling Electric Motors (increased).....	7½c	4-10	3-30	5% preferred (quar.).....	\$1.12½	6-1	5-21	Brach (E. J.) & Sons (quar.).....	\$1	4-2	3-9
Strathmore Paper (quar.).....	31½c	4-2	3-29	American Metal Co., Ltd., 4½% pfd. (quar.).....	\$1.12½	4-3	3-26	Bralorne Mines, Ltd. (interim).....	110c	4-19	3-29
Suburban Electric Co.....	\$1.20	3-30	3-26	American Molasses Co. (quar.).....	15c	4-3	3-26	Extra.....	15c	4-19	3-29
Suburban Propane Gas Corp.— 5.20% preferred (1952 series) (quar.).....	65c	5-1	4-16	American National Fire Insurance Co. (quar.).....	20c	4-16	3-20	Brantford Cordage, Ltd.— 4½% preferred (quar.).....	\$1.12½	7-1	6-16
5.20% preferred (1954 series) (quar.).....	65c	5-1	4-16	American Optical Co. (quar.).....	50c	4-2	3-15	4½% preferred (quar.).....	\$1.12½	10-1	9-16
Superior Steel (quar.).....	35c	5-4	4-20	American Phenolic (increased).....	25c	4-27	4-13	Brazilian Traction Light & Power Co., Ltd. 6% preferred (quar.).....	\$1.50	4-2	3-15
Swank, Inc.....	20c	4-16	3-30	American President Lines, Ltd.— 5% non-cumulative preferred (quar.).....	\$1.25	6-20	6-11	Brillo Mfg. (quar.).....	40c	4-2	3-15
Taylor-Colquitt.....	50c	4-2	3-21	5% non-cumulative preferred (quar.).....	\$1.25	9-20	9-10	Bristol-Angers Corp., 3¼% preferred (quar.).....	93¾c	4-13	4-2
Taylor & Penn Co., common (quar.).....	20c	5-1	4-16	5% non-cumulative preferred (quar.).....	\$1.25	12-20	12-10	British American Assurance Co. (quar.).....	194c	4-1	3-20
3.32% preferred (quar.).....	27c	5-1	4-16	American Snuff Co., common (quar.).....	60c	4-2	3-8	British American Oil Ltd. (quar.).....	\$2.14c	4-2	3-2
Technicolor, Inc.....	25c	4-17	4-6	Extra.....	40c	4-2	3-8	British-American Tobacco, American dep. receipts Ord. (interim).....	5%	4-9	3-2
Thomson Mills (quar.).....	25c	4-1	3-15	6% preferred (quar.).....	\$1.50	4-2	3-8	Final.....	7½%	6-11	5-3
Thomson Finance (Balt.), class A (quar.).....	10c	4-15	4-6	American States Insurance (Indianapolis)— 1.25% preferred (quar.).....	31½c	4-2	3-10	British Columbia Electric Ltd.— 4% preferred (quar.).....	151	4-3	3-7
Class B (quar.).....	10c	4-15	4-6	American Sugar Refining, common.....	\$1.25	4-2	3-12	4½% preferred (quar.).....	156c	4-3	3-7
7% preferred (quar.).....	\$1.75	4-15	4-6	American Surety (N. Y.) (quar.).....	75c	4-2	3-8	4½% preferred (quar.).....	\$1.19	4-3	3-7
Title Insurance (Minn.) (quar.).....	35c	4-10	3-31	American Telephone & Telegraph (quar.).....	\$2.25	4-10	3-12	5% preferred (quar.).....	162c	4-3	3-7
Toledo Edison, common (quar.).....	17½c	4-27	4-6	American Tobacco, 6% pfd. (quar.).....	\$1.50	4-2	3-9	4½% preferred (quar.).....	153c	4-3	3-7
4½% preferred (quar.).....	\$1.06¼	6-1	5-17	American Window Glass (1st payment on common since June, 1942).....	15c	4-2	3-15	British Columbia Power, Ltd.....	130c	4-16	3-28
4.56% preferred (quar.).....	\$1.14	6-1	5-17	Stock dividend.....	5%	6-1	5-15	British Columbia Telephone, com. (quar.).....	150c	4-1	3-16
4.25% preferred (quar.).....	\$1.06¼	6-1	5-17	Amoskeag Co., \$4.50 preferred (s-a).....	\$2.25	7-6	6-27	4½% preferred (quar.).....	\$1.19	4-15	3-29
Trade Bank & Trust Co. (New York) (quar.).....	20c	5-15	5-1	Anchor Hocking Glass Corp.— Common (increased).....	45c	4-9	3-26	Brooklyn Boro Gas (quar.).....	15c	4-10	3-9
Transcontinental Gas Pipe Line Corp., com. \$2.55 preferred (quar.).....	22½c	5-1	4-20	44 preferred (quar.).....	\$1	4-2	3-26	Brown-Durrell Co. (quar.).....	10c	4-2	3-15
\$4.90 preferred (quar.).....	63¾c	5-1	4-20	Anglo-Canadian Pulp & Paper Mills Ltd.— Common (quar.).....	150c	4-7	3-15	Brunswick-Balke Collender, \$5 pfd. (quar.).....	\$1.25	4-2	3-20
Trico Oil & Gas (quar.).....	\$1.22½	5-1	4-14	\$2.80 preferred (quar.).....	170c	4-20	3-29	Brunswick Drug Co. (stock dividend).....	10%	4-6	3-22
Trust Co. of New Jersey (Jersey City) (quar.).....	10c	4-16	4-2	Anglo-Canadian Telephone Co.— 4½% preferred (quar.).....	\$56¼c	5-1	4-10	Buchanan Steel Products (s-a).....	10c	5-1	4-16
Union Oil Co. of California (quar.).....	60c	5-9	4-10	Anglo-Newfoundland Development Ltd.— Quarterly.....	115c	4-6	3-9	Bucyrus-Erie Co. (quar.).....	50c	4-2	3-16
United Industrial Corp. (quar.).....	15c	4-30	4-13	Ansonia Wire & Cable.....	130c	4-13	3-29	Budget Finance Plan, common (quar.).....	10c	4-16	3-28
United States Hoffman Machinery Corp. Stockholders will vote at the annual meet- ing to be held on May 1 on a directors' proposal to declare a 2-for-1 split of the common stock.....	25c	4-16	4-2	Anthens-Imperial Co., Ltd.....	130c	4-15	3-28	7% preferred (quar.).....	17½c	4-16	3-28
U. S. Shale Corp. (quar.).....	25c	4-16	4-2	Apex Electric Mfg. Co., 7% prior pfd. (quar.).....	\$1.75	4-2	3-22	6% prior preferred (quar.).....	15c	4-16	3-28
U. S. Universal Joint— Company omitted payment on common stock at this time.....	—	—	—	Argus Cameras, Inc. (quar.).....	25c	4-16	4-4	60c convertible preferred (quar.).....	15c	4-16	3-28
United Telephone Co. (Indiana)— 5% preferred (quar.).....	\$1.25	4-1	3-19	Arkansas-Missouri Power, 4.65% pfd. (quar.).....	\$1.16¼	4-2	3-15	Buffalo Ankerite Gold Mines.....	15c	4-30	4-13
United Transit, common (quar.).....	15c	5-1	4-16	Arkansas Power & Light, 4.32% pfd. (quar.).....	\$1.08	4-2	3-15	Building Products Ltd. (quar.).....	145c	4-2	3-9
5% preferred (quar.).....	15c	5-1	4-16	4.72% preferred (quar.).....	\$1.18	4-2	3-15	Bullock's, Inc., 4% preferred (quar.).....	\$1	5-1	4-12
Vanadium Corp. of America.....	62½c	5-1	4-16	Arkansas Western Gas (quar.).....	22½c	4-2	3-15	Burlington Steel, Ltd. (quar.).....	125c	4-2	3-16
Vendo Co., common.....	50c	5-15	5-4	Armstrong Rubber, class A (quar.).....	50c	4-2	2-24	Extra.....	50c	4-2	3-16
\$2.25 preferred (quar.).....	15c	3-27	3-12	Class B (quar.).....	50c	4-2	2-24	American deposit receipts ordinary (final).....	2¼d	5-15	3-22
Walworth Co. (increased).....	56¼c	4-2	3-12	Aro Equipment, common.....	25c	4-16	3-30	Burns & Co., Ltd. (quar.).....	135c	4-30	4-9
Warner Co. (quar.).....	50c	4-14	4-6	4½% preferred (quar.).....	56¼c	6-1	5-18	Quarterly.....	115c	7-30	7-9
Washington Gas Light common.....	50c	5-1	4-13	Arrow-Hart & Hegeman Electric Co.....	60c	4-14	3-23	Burroughs Corp. (quar.).....	25c	4-20	10-9
\$4.25 preferred (quar.).....	\$1.06¼	5-10	4-13	Arundel Corp. (quar.).....	35c	4-2	3-15	Bush Mfg. Co., common.....	15c	4-2	3-15
\$4.50 preferred (quar.).....	\$1.12½	5-10	4-25	Associates Investment.....	60c	4-6	3-22	4½% preferred (quar.).....	28¾c	4-2	3-15
Western Commonwealth Corp., class A (s-a).....	20c	4-1	3-26	Atlantic City Electric.....	30c	4-16	3-15	5% preferred (quar.).....	31¼c	4-2	3-15
Western Electric Co.....	90c	3-30	3-21	Atlantic City Sewerage (quar.).....	25c	4-2	3-19	Butler's Inc., com. (increased quar.).....	15c	4-2	3-15
Wheeling & Lake Erie Ry., common (quar.).....	\$1.43¾	5-1	4-13	Atlantic Coast Lins RR. Co.— 5% non-cum. preferred (s-a).....	\$2.50	5-10	4-25	4½% preferred (quar.).....	28¾c	4-2	3-15
4% prior lien (quar.).....	\$1	5-1	4-13	Atlantic Co. (quar.).....	12½c	4-2	3-16	Caldwell Lins Mills, Ltd., com.....	120c	5-1	4-13
Wisconsin Power & Light (quar.).....	32c	5-15	4-30	Atlantic Refining Co., 3.75% pfd. B (quar.).....	93¾c	5-1	4-5	\$1.50 1st preferred (quar.).....	137c	5-1	4-13
Wood, Alexander, Ltd., 6% pfd. (quar.).....	\$1.50	4-2	3-16	Atlantic Wholesalers Ltd., class A (quar.).....	115c	4-2	3-15	80c 2nd partic. preferred (quar.).....	120c	5-1	4-13
Woodson Spice Co., common (quar.).....	20c	3-29	3-21	Class B (quar.).....	115c	4-2	3-15	Calgary & Edmonton, Ltd. (s-a).....	15c	4-16	3-9
6% preferred (quar.).....	\$1.50	3-29	3-21	Atlas Thrift Plan Corp., 7% pfd. (quar.).....	117½c	4-2	3-15	Calgary Power, Ltd.— 5% redeemable preferred (quar.).....	\$1.25	4-2	3-7
Worcester County Electric Co.— 4.4% preferred (quar.).....	\$1.11	5-1	4-16	Automatic Plan Corp. of America— Increased.....	32½c	4-2	3-15	4% preferred (quar.).....	\$1	4-2	3-7
Wrigley (Wm.) Jr. (monthly).....	25c	5-1	4-20	Auto-Soler Co. (quar.).....	5c	4-2	3-19	4½% preferred (quar.).....	\$1.12½	4-2	3-7
Monthly.....	25c	6-1	5-18	Avon Products, 4% pfd. (quar.).....	50c	4-1	3-15	California Electric Power, \$3 pfd. (quar.).....	75c	5-1	4-13
Monthly.....	25c	7-2	6-20	Axe-Houghton Fund "B" (from income).....	7c	4-23	4-2	California Fund.....	10c	4-16	3-20
Monthly.....	25c	8-1	7-20	B/G Foods, Inc., class A (quar.).....	18¾c	4-1	2-15	California Oregon Power, com. (quar.).....	40c	4-20	3-31
Below we give the dividends announced in previous weeks and not yet paid. The list does not include divi- dends announced this week, these being given in the preceding table.	—	—	—	Babbitt (B. T.), Inc. (quar.).....	5c	4-2	3-16	7% preferred (quar.).....	\$1.75	4-16	3-31
Abbott Laboratories, common (quar.).....	45c	4-2	3-7	Babcock & Wilcox.....	75c	4-2	3-16	6% preferred (quar.).....	\$1.50	4-16	3-31
4% preferred (quar.).....	\$1	4-2	3-7	Backstay Welt (quar.).....	50c	4-11	3-30	\$4.70 preferred (quar.).....	\$1.17½	4-16	3-31
Aberdeen Petroleum Corp., class A.....	7c	4-13	4-2	Baldwin-Lima-Hamilton Corp.....	10c	4-30	4-6	California Packing Corp. (quar.).....	45c	5-15	4-30
Acadia-Atlantic Sugar Refineries, Ltd.— Common (quar.).....	112½c	4-2	3-10	Baldwin Piano, 6% pfd. (quar.).....	\$1.50	4-12	3-30	California Portland Cement (quar.).....	50c	4-11	4-2
\$1.20 class A (quar.).....	130c	4-2	3-10	6% preferred (quar.).....	\$1.50	7-13	6-29	Special.....	\$1	4-11	4-2
5% preferred (quar.).....	\$1.25	4-2	3-10	6% preferred (quar.).....	\$1.50	10-15	9-28	Campbell Red Lake Mines.....	16¼c	4-27	3-28
Acme Aluminum Alloys, Inc.— \$1.10 conv. preferred (clears all arrears).....	27½c	5-1	4-13	Baltimore Gas & Electric, com. (quar.).....	40c	4-2	3-15	Campbell Soup (quar.).....	37½c	4-30	4-3
\$1.10 preferred (quar.).....	27½c	5-1	4-13	4% preferred (quar.).....	\$1	4-2	3-15	Quarterly.....	25c	4-2	3-22
Addressograph-Multigraph (quar.).....	50c	5-1	4-13	4½% preferred (quar.).....	\$1.12½	4-2	3-15	Camden Fire Insurance Assn. (increased s-a).....	60c	5-1	4-10
Aero Service Corp. (s-a).....	10c	4-2	3-16	Bangor & Aroostook RR. (resumed quar.).....	60c	6-30	6-7	Canada Bread, Ltd., 5% pfd. B (quar.).....	\$62½c	4-2	3-19
Stock dividend.....	5c	4-2	3-16	Bangor Hydro Electric, com. (quar.).....	45c	4-20	4-2	Canada Crushed & Cut Stone, Ltd.— 6% preferred (quar.).....	\$1.50	4-2	3-1
Aetna Casualty & Surety (quar.).....	60c	4-2	3-16	4% preferred (quar.).....	\$1	4-2	3-10	Canada Dry Ginger Ale, common.....	25c	4-2	3-15
The above dividend will also be payable on the stock issued after March 16 in ex- change for stock of the Automobile In- surance Co.....	—	—	—	Bank of New York (quar.).....	\$2.50	4-2	3-23	\$4.25 preferred (quar.).....	\$1.06¼	4-2	3-15
Aetna Insurance Co. (Hartford) (quar.).....	65c	4-2	3-14	Bankers Trust Co. (N. Y.).....	70c	4-15	3-29	Canada Flooring Co., Ltd., class B (quar.).....	125c	4-2	3-15
Aetna Life Insurance (quar.).....	60c	4-2	3-9	Barber Oil Corp. (quar.).....	62½c	4-2	3-14	Canada Iron Foundries, Ltd. (quar.).....	\$37½c	4-2	3-10
Affiliated Fund, Inc.— (Quarterly from net investment income).....	6c	4-20	3-21	Basic Refractories (quar.).....	25c	4-16	4-3	Canada Life Assurance.....	\$1	4-2	3-15
Quarterly.....	40c	4-2	3-15	(This dividend will be paid on the addi- tional shares to be issued on April 16 in payment of a 25% stock dividend, and also on the present outstanding shares. The common stock will be quoted ex- dividend on March 28 in the amount of 31¼c per share.).....	—	—	—	Canada Packers Class A (s-a).....	175c	4-2	2-29
Ahlberg Bearing, class A (quar.).....	8¾c	4-2	3-15	Bastian-Blessing (quar.).....	\$1	4-2	3-15	Class B (s-a).....	175c	4-2	2-29
Akron, Canton & Youngstown RR. (s-a).....	50c	4-2	3-15	Bates & Innes, Ltd., class A (s-a).....	150c	5-1	4-11	Increased.....	175c	4-2	3-15
Alabama Power, 4.20% pfd. (quar.).....	\$1.05	4-2	3-16	Bates Manufacturing Co.— 4½% preferred (quar.).....	\$1.12½	4-2	3-20	Special.....	110c	4-2	3-15
4.60% preferred (quar.).....	\$1.15	4-2	3-16	Bath Iron Works (quar.).....	65c	4-2	3-16	Special.....	110c	7-3	6-15
Alabama & Vicksburg Ry. (s-a).....	\$3	4-2	3-2	Bausch & Lomb Optical, com. (quar.).....	25c	4-16	4-2	Special.....	110c	10-1	9-14
Alba Hosiery Mills (quar.).....	10c	4-3	3-16	4% preferred (quar.).....	\$1	4-2					

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING

FOR EVERY LISTED STOCK

Range for Previous Year 1955				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29	Friday Mar. 30				
37 1/2	Oct 28	48 1/2	Jan 3	39 1/2	Feb 10	43 1/2	Mar 12	Abbott Laboratories common	5	42	42 1/2	41 1/4	42 1/2	8,300
107 1/2	Jan 19	111	Feb 1	106 1/2	Jan 24	109 1/2	Feb 7	4% preferred	100	108	107 1/2	107 1/2	107	700
13	Jan 6	16 1/2	Jan 27	13 1/2	Feb 9	14 1/2	Jan 9	ABC Vending Corp	1	14	14 1/4	14	14 1/4	3,700
46 1/2	Jan 18	71	Aug 25	62 1/2	Jan 23	67 1/2	Jan 3	ACF Industries Inc common	25	66 1/4	66 1/4	65 1/2	66 1/4	7,200
53	Jan 18	79	Aug 25	70 1/2	Feb 14	76	Jan 6	5% preferred	50	73	76	73 1/2	73 1/2	100
7 1/2	Mar 23	23 1/2	Sep 19	14 1/2	Mar 8	17 1/2	Jan 6	ACF-Wrigley Stores Inc	2.50	15 1/2	15 1/2	15 1/2	15 1/2	12,000
25 1/2	Jan 6	35 1/2	Sep 20	30 1/2	Feb 13	32 1/2	Jan 9	Acme Steel Co	10	31 1/2	32 1/2	31 1/2	31 1/2	3,000
21 1/2	Oct 19	25 1/2	Nov 30	22 1/2	Jan 23	26 1/2	Mar 21	Adams Express Co	1	26 1/2	26 1/2	26 1/2	26 1/2	4,000
30	Jun 3	34 1/2	Sep 20	30 1/2	Mar 22	32 1/2	Jan 4	Adams-Millie Corp	No par	30 1/2	31	30 1/2	31	1,200
77 1/2	Jan 21	130	Dec 9	108 1/2	Jan 19	137	Mar 9	Addressograph-Multigraph Corp	10	132	132	133 1/2	134	1,200
20 1/2	Nov 1	30 1/2	Jan 4	18 1/2	Mar 5	22 1/2	Jan 3	Admiral Corp	1	19 1/2	19 1/2	19 1/2	19 1/2	6,300
12 1/2	Oct 14	15 1/2	Aug 24	12 1/2	Feb 8	14 1/2	Jan 13	Aerograph Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	2,800
27 1/2	Mar 14	41 1/2	Dec 21	36 1/2	Feb 9	44 1/2	Mar 20	Air Reduction Inc common	No par	41 1/2	42 1/2	42 1/2	42 1/2	23,300
107 1/2	Mar 15	157	Dec 22	136	Feb 9	164	Mar 21	4.50% pfd 1951 series	100	158 1/2	161	158 1/2	158 1/2	2,100
155	Dec 28	170	Jan 5	156	Jan 27	163	Mar 14	Alabama & Vicksburg Ry	100	155	165	155	165	---
2 1/2	Nov 29	6	Jan 20	3 1/2	Jan 3	4 1/2	Feb 16	Alaska Juneau Gold Mining	10	3 1/2	3 1/2	3 1/2	3 1/2	6,400
17 1/2	Oct 11	26 1/2	Mar 30	20 1/2	Jan 23	23 1/2	Jan 13	Alco-Products Inc common	1	23 1/2	23 1/2	23 1/2	23 1/2	10,700
109 1/2	Jan 7	117	Aug 9	116	Jan 31	117 1/2	Jan 19	7% preferred	100	115	117	115	116 1/2	---
18	Jan 6	28 1/2	July 25	20 1/2	Jan 27	23 1/2	Mar 22	Aldens Inc common	5	21 1/2	21 1/2	21	21 1/2	2,900
80	Jan 3	91 1/2	Aug 5	84	Mar 28	88 1/2	Jan 23	4 1/4% preferred	100	85	86 1/2	85	84	20
7 1/2	Jan 26	11	July 12	7 1/2	Jan 23	9 1/2	Mar 6	Allegheny Corp common	1	8 1/2	9 1/2	8 1/2	9	30,200
209 1/2	Jan 3	326	Jun 3	---	---	---	---	5 1/2% preferred A	100	219	500	219	500	---
122	Mar 14	170	Jun 24	135	Jan 26	151	Mar 5	4 prior preferred conv	No par	145	152	145	152	---
104	Jan 4	117	Nov 11	114 1/2	Jan 6	117 1/2	Mar 27	Allegheny Ludlum Steel Corp	1	117 1/2	117 1/2	117 1/2	120	30,800
14 1/2	Jan 7	20 1/2	Aug 26	16 1/2	Jan 27	18 1/2	Jan 12	Allegheny & West Ry 6% gtd	100	17	17	17 1/2	17 1/2	10
93	Jan 20	122 1/2	July 6	106 1/2	Feb 14	122 1/2	Mar 23	Allen Industries Inc	1	121	122 1/2	119 1/2	121 1/2	1,600
19	Jan 5	25 1/2	Dec 30	23 1/2	Jan 18	25 1/2	Jan 4	Allied Chemical & Dye	No par	24 1/2	24 1/2	24 1/2	25	4,800
34	Dec 22	40	July 22	33 1/2	Jan 27	35 1/2	Jan 12	Allied Kid Co	5	34	34 1/2	34	34 1/2	1,000
51 1/2	Mar 14	63 1/2	Jun 9	51	Jan 23	56 1/2	Jan 4	Allied Mills	No par	53	53 1/2	51 1/2	52 1/2	1,000
94 1/2	Jan 7	98	Apr 11	95 1/2	Mar 2	97 1/2	Jan 3	Allied Stores Corp common	No par	95 1/2	97	95 1/2	96 1/2	4,700
61 1/2	Oct 27	81 1/2	Apr 13	65	Jan 23	75 1/2	Mar 12	4% preferred	100	72 1/2	73 1/2	72 1/2	72 1/2	100
133 1/2	Dec 8	160 1/2	Apr 11	131	Jan 24	148	Mar 14	Allis-Chalmers Mfg common	20	148	152	140	150	10,700
110	Sep 26	134 1/2	Apr 15	113	Feb 10	125	Mar 12	3 1/4% convertible preferred	100	121	121	121	122	1,000
34 1/2	Aug 1	41	Sep 23	35 1/2	Jan 19	38 1/2	Jan 3	4.08% convertible preferred	100	37 1/2	37 1/2	36 1/2	37	3,600
55 1/2	May 12	88	Sep 23	58 1/2	Feb 14	113	Mar 29	Alpha Portland Cement	10	102 1/2	103 1/2	104	105 1/2	15,600
72 1/2	Jan 18	119 1/2	Sep 13	99 1/2	Feb 9	124 1/2	Mar 20	Aluminum Co of America	1	118 1/2	120 1/2	118 1/2	119 1/2	19,300
2 1/2	Nov 16	3 1/2	Mar 29	2 1/2	Feb 24	3 1/2	Jan 13	Aluminum Limited	No par	3 1/2	3 1/2	3 1/2	3 1/2	4,800
34	Jan 5	39	May 6	37	Jan 13	38 1/2	Mar 27	Amalgamated Leather Co com	1	37 1/2	38	38 1/2	38 1/2	300
25 1/2	Jan 17	30 1/2	Nov 4	28 1/2	Jan 23	30	Jan 3	6% convertible preferred	50	28 1/2	28 1/2	28 1/2	29 1/2	100
82	Oct 14	105 1/2	Jun 30	91 1/2	Jan 10	121 1/2	Mar 23	Amalgamated Sugar Co (The)	1	119 1/2	121	118 1/2	119 1/2	15,500
70	Oct 11	91 1/2	Feb 23	71 1/2	Feb 14	79	Jan 9	Amerac Petroleum Corp	No par	75 1/2	76	75 1/2	76	1,000
20 1/2	Jan 6	29 1/2	Jun 8	22 1/2	Feb 9	26 1/2	Mar 16	Amer Agricultural Chemical	No par	25 1/2	25 1/2	25 1/2	26 1/2	35,600
102	Jan 6	139 1/2	Jun 13	110 1/2	Feb 14	126	Mar 19	American Airlines common	1	123	126 1/2	125	126	500
31	Nov 16	36	Sep 14	34	Jan 3	36	Feb 7	3 1/2% convertible preferred	100	35 1/2	35 1/2	34 1/2	35	1,300
100	Feb 1	110	May 31	103	Jan 31	108	Jan 26	American Bakeries Co com	No par	106	108 1/2	106	108 1/2	---
27 1/2	Mar 15	32	Nov 14	27 1/2	Mar 8	31	Jan 9	4 1/2% cum conv preferred	100	28	28	28	28	1,800
65	Jan 2	72	Nov 21	66	Mar 8	70 1/2	Jan 9	American Bank Note common	10	66	68	66	68	100
14 1/2	Jan 6	22 1/2	Mar 30	16 1/2	Jan 23	21 1/2	Mar 9	6% preferred	50	20	20 1/2	19 1/2	20 1/2	21,600
33 1/2	Jan 6	42 1/2	Dec 14	39 1/2	Jan 3	43 1/2	Mar 7	American Bosch Arms Corp com	2	42	42 1/2	41 1/2	42	2,800
100	Jan 12	107 1/2	Sep 19	104	Jan 24	109 1/2	Mar 7	Amer Brake Shoe Co com	No par	105	106 1/2	105	105 1/2	500
22 1/2	Jan 18	33 1/2	July 15	24 1/2	Jan 23	27 1/2	Mar 15	4% convertible preferred	100	25 1/2	26 1/2	25 1/2	26 1/2	16,000
18 1/2	Jan 17	21 1/2	Mar 8	20 1/2	Jan 9	20 1/2	Jan 11	Amer Broadcasting-Paramount	1	20 1/2	20 1/2	20 1/2	20 1/2	100
6 1/2	Oct 11	9 1/2	Jan 3	6 1/2	Feb 14	7 1/2	Mar 12	Theatres Inc common	1	6 1/2	7	6 1/2	7 1/2	14,600
38 1/2	May 16	48 1/2	Nov 30	43 1/2	Mar 14	48 1/2	Mar 27	5% preferred	20	48 1/2	48 1/2	48 1/2	48 1/2	12,300
43 1/2	Aug 31	47	Jan 3	43 1/2	Mar 29	45 1/2	Mar 7	American Cable & Radio Corp	1	44 1/2	44 1/2	43 1/2	44 1/2	800
35 1/2	Jan 18	46 1/2	Sep 16	38 1/2	Jan 27	46	Mar 23	American Can Co common	12.50	45 1/2	45 1/2	44 1/2	45 1/2	300
59 1/2	Dec 7	71 1/2	May 6	54 1/2	Feb 29	67	Jan 5	7% preferred	25	58 1/2	58 1/2	57 1/2	58 1/2	1,900
23 1/2	Mar 17	33	Nov 17	27 1/2	Feb 21	32 1/2	Jan 18	American Chain & Cable	No par	29 1/2	29 1/2	29 1/2	29 1/2	1,500
27 1/2	Mar 14	33 1/2	Dec 9	29 1/2	Mar 27	34	Jan 6	American Chic Co	No par	29 1/2	29 1/2	29 1/2	29 1/2	2,500
81 1/2	Sep 27	100 1/2	Jan 17	85	Mar 27	100	Feb 14	American Colortype Co	10	96	96	95	95 1/2	140
48	Mar 14	69 1/2	Dec 22	61	Jan 23	73 1/2	Mar 12	American Crystal Sugar com	10	71 1/2	72 1/2	71 1/2	72 1/2	22,200
140	Apr 4	109 1/2	Sep 8	176	Jan 27	200	Mar 12	4 1/2% prior preferred	100	198	205	198	200	300
106	Mar 15	135 1/2	Dec 21	126	Jan 24	145	Mar 12	American Cyanamid Co com	10	144	144	141 1/2	142	2,300

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	STOCKS	Par	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29	Friday Mar. 30	
4 1/2 May 19	6 3/4 Jan 3	4 Jan 18	6 1/4 Mar 19	A F W Products Co Inc.	5	6 1/4	6	6 1/4	6 1/4	6 1/4	1,000
36 Oct 11	43 1/2 Feb 14	37 Feb 10	40 1/2 Mar 14	Archer-Daniels-Midland	No par	38 1/2	39	38 1/2	39	38 1/2	5,700
24 1/2 May 3	31 1/4 July 5	27 1/2 Jan 23	36 1/2 Mar 5	Argo Oil Corp.	5	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	4,800
		25 1/2 Mar 9	27 1/2 Mar 5	Argus Cameras Inc.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,500
36 May 12	55 1/2 Dec 6	45 1/2 Feb 9	56 1/2 Mar 28	Armco Steel Corp.	10	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	17,700
13 1/2 Jan 6	18 Dec 15	15 1/2 Feb 7	21 1/2 Mar 29	Armour & Co of Illinois	5	20	20 1/2	19 1/2	20 1/2	21	51,900
12 1/2 Oct 11	35 1/4 Apr 28	28 1/2 Jan 18	37 1/2 Mar 27	Armstrong Cork Co common	1	35 1/2	37	36 1/2	37 1/2	36 1/2	9,400
96 1/2 Aug 30	102 1/2 Apr 19	96 Mar 29	102 1/2 Mar 27	Arnsfeldt preferred	No par	99	99	99	99	98	50
19 1/2 Sep 29	22 Jan 3	18 1/2 Mar 5	22 Jan 6	Arnold Constable Corp.	5	19	19	18 1/2	19 1/2	18 1/2	100
6 1/2 Jun 14	9 1/2 Feb 17	7 Jan 3	8 1/2 Jan 13	Artloom Carpet Co Inc.	1	7	7 1/2	7 1/2	7 1/2	7 1/2	4,600
24 Mar 15	34 Nov 28	28 1/2 Feb 16	31 1/2 Mar 15	Arvin Industries Inc.	2.50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,700
12 1/2 Jan 6	17 Jun 17	15 1/2 Jan 11	20 Mar 29	Asphalt Oil & Refining com.	1	17	18	18 1/2	19 1/2	19 1/2	159,700
25 1/2 Apr 5	30 Jun 16	23 1/2 Jan 10	30 Mar 29	2nd preferred \$1.50 series	No par	28 1/2	29 1/2	29 1/2	30 1/2	30 1/2	6,300
				Associated Dry Goods Corp.	1	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,800
104 1/2 Feb 8	113 Aug 15	105 Mar 20	110 1/2 Jan 5	Common	100	107 1/2	107 1/2	106 1/2	106 1/2	106 1/2	410
62 1/2 Feb 1	69 May 27	55 Jan 23	67 Mar 14	6.25% preferred	100	64 1/2	64 1/2	63 1/2	64 1/2	64 1/2	600
				Associates Investment Co.	10						
				Atchafalpa Topeka & Santa Fe	50	160 1/2	161	158 1/2	160 1/2	160	7,100
12 1/2 Jan 18	162 Nov 30	137 Jan 23	161 1/2 Mar 22	Common	50	60	60 1/2	60	60 1/2	60 1/2	2,400
58 Jun 15	62 Aug 11	59 1/2 Feb 13	61 1/2 Jan 20	Atlantic City Electric Co com.	6.50	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,400
27 1/2 Dec 13	30 Oct 3	28 Jan 3	30 1/2 Mar 13	4% preferred	100	101	101	100	100 1/2	100 1/2	6,000
96 1/2 Oct 13	101 Mar 17	96 1/2 Feb 1	101 Feb 27	Atlantic Coast Line RR	No par	54	54 1/2	54	54 1/2	54 1/2	6,700
41 1/2 Oct 10	59 1/2 Mar 8	43 1/2 Jan 23	55 1/2 Mar 29	Atlantic Refining common	10	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	30,300
34 1/2 May 17	40 1/2 Sep 9	35 1/2 Jan 5	42 1/2 Mar 26	Preferred \$3.75 series B	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	190
96 1/2 Sep 15	101 1/2 Apr 20	97 1/2 Jan 11	99 1/2 Feb 27	Atlas Corp.	5	45 1/2	45 1/2	44 1/2	44 1/2	44 1/2	4,600
38 1/2 Sep 6	48 1/2 Mar 31	41 1/2 Feb 9	45 1/2 Mar 6	Atlas Powder	20	74 1/2	75	74 1/2	74 1/2	74 1/2	2,400
47 1/2 Mar 14	68 Dec 9	61 1/2 Feb 13	76 1/2 Mar 13	Austin Nichols common	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,300
10 Jul 18	14 1/2 Jan 4	10 Feb 8	11 1/2 Jan 9	Conv prior pref (\$1.20)	No par	17	17 1/2	17	17 1/2	17	2,300
16 1/2 Nov 16	18 Jan 11	16 1/2 Jan 19	17 1/2 Feb 27	Automatic Canteen Co of Amer.	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,451
19 Mar 21	27 1/2 Dec 22	23 Jan 20	27 1/2 Mar 15	Avco Mfg Corp (The) common	3	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,600
5 1/2 Oct 26	8 1/2 Apr 18	6 Jan 5	7 1/2 Feb 24	\$2.25 conv preferred	No par	45 1/2	45 1/2	45 1/2	45 1/2	47 1/2	
42 Oct 20	54 Mar 30	44 Mar 19	49 1/2 Feb 24								
				Babbitt (B T) Inc.	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,200
6 1/2 Aug 18	8 1/2 Feb 10	6 1/2 Jan 5	6 1/2 Jan 26	Babcock & Wilcox Co (The) No par		118 1/2	119	120	124	122 1/2	9,100
66 Jan 6	114 Mar 24	95 Feb 14	130 Mar 29	Baldwin-Lima-Hamilton Corp.	13	14 1/2	14 1/2	14	14 1/2	14 1/2	24,700
11 1/2 Jan 6	24 1/2 Mar 30	15 1/2 Jan 12	15 1/2 Jan 29	Baltimore Gas & Elec Co No par		34 1/2	34 1/2	34 1/2	35	34 1/2	4,500
30 1/2 Jan 10	35 1/2 Aug 12	33 1/2 Jan 10	35 1/2 Feb 7	4 1/2% preferred series B	100	109	110	109	109	108 1/2	140
109 Mar 31	113 1/2 May 5	108 Mar 29	113 Feb 2	4% preferred series C	100	103	104 1/2	103	104 1/2	104	20
99 Jun 14	105 Jan 12	100 Jan 5	104 1/2 Feb 29	Baltimore & Ohio common	100	46 1/2	47 1/2	45 1/2	46 1/2	46 1/2	22,600
35 1/2 Jan 18	53 1/2 Sep 1	41 1/2 Feb 13	48 1/2 Jan 3	4% noncumulative preferred	100	64	64	64	64	64	900
54 1/2 Jan 6	75 1/2 Nov 23	63 1/2 Mar 21	68 1/2 Jan 27	Bangor & Aroostook RR	1	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	800
30 Jan 6	45 Jul 14	42 1/2 Jan 9	45 1/2 Mar 15	Barber Oil Corp.	10	67 1/2	68 1/2	67 1/2	68 1/2	68 1/2	8,600
48 1/2 Nov 2	66 Jan 13	60 Jan 19	69 1/2 Mar 28	Barker Brothers common	10	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	200
15 1/2 Jan 5	26 Sep 19	20 1/2 Jan 23	22 1/2 Mar 13	4 1/2% preferred	50	43	43	43	43	42	40
38 1/2 Mar 8	45 Sep 15	39 Jan 6	43 1/2 Mar 22	Bath Iron Works Corp.	10	49 1/2	50	50 1/2	50 1/2	49 1/2	6,800
33 1/2 Jan 3	72 1/2 Mar 29	48 1/2 Feb 14	54 1/2 Jan 9	Bayak Cigars Inc.	No par	17 1/2	17 1/2	18	18	18 1/2	8,700
14 1/2 Jan 6	19 1/2 Nov 23	17 Feb 28	19 1/2 Jan 6	Beatrice Foods Co common	12.50	53 1/2	53 1/2	53 1/2	53 1/2	52 1/2	1,400
48 Dec 13	57 Jun 8	45 Jan 23	54 1/2 Mar 16	3% conv prior preferred	100	131	150	134	140	130	30
133 Jan 24	147 Jun 29	116 Jan 23	130 Mar 28	4 1/2% preferred	100	105 1/2	105 1/2	105 1/2	105 1/2	104 1/2	330
103 1/2 Jan 13	107 1/2 May 2	104 1/2 Mar 29	106 1/2 Jan 20	Beaunit Mills Inc.	2.50	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	41,200
22 1/2 Mar 14	38 1/2 Dec 1	24 1/2 Mar 19	31 1/2 Jan 9	Beckman Instruments Inc.	1	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	2,900
25 Nov 18	29 Dec 30	25 1/2 Jan 23	27 1/2 Jan 9	Beck Shoe (A S) 4 1/2% pfd	100	90	91	90	91	91	110
84 Jan 11	96 Mar 18	88 1/2 Jan 9	91 Jan 16	Beech Aircraft Corp.	1	20 1/2	20 1/2	20 1/2	20 1/2	20	7,600
20 1/2 Sep 26	30 Jul 11	20 Mar 29	24 1/2 Jan 4	Beech Creek RR	50	47	47	47	47	46 1/2	90
40 Jan 3	49 Oct 14	46 Mar 2	47 1/2 Jan 4	Beech-Nut Packing Co.	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,600
26 1/2 Oct 24	34 1/2 May 6	27 Feb 15	29 1/2 Jan 3	Belding-Hemlinway	1	13 1/2	13 1/2	13 1/2	13 1/2	13	1,200
12 Nov 28	17 Jan 25	12 Feb 15	14 Feb 6	Bell Aircraft Corp.	1	23 1/2	24	23 1/2	24	23 1/2	14,500
22 Jan 6	38 Feb 18	23 Mar 29	27 Jan 3	Bell & Howell Co common	10	31	31 1/2	31	31 1/2	31	800
30 1/2 Jan 17	42 1/2 Apr 15	28 1/2 Feb 14	33 Jan 3	4 1/2% preferred	100	96 1/2	98	96	98	96	
96 1/2 Mar 8	101 Apr 18	98 Feb 29	101 Jan 30								
				Bendix Aviation	5	55 1/2	56 1/2	54 1/2	55	54 1/2	13,300
45 Oct 14	59 1/2 Mar 7	49 1/2 Jan 19	58 1/2 Jan 3	Beneficial Finance Co	4	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	7,700
19 1/2 Sep 26	22 1/2 Feb 14	20 1/2 Mar 30	20 1/2 Mar 13	Benguet Consol Mining Co	1 peso	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	86,300
1 Apr 22	2 Dec 12	1 1/2 Jan 6	2 1/2 Feb 24	Best & Co.	1	32 1/2	33	32 1/2	33	32 1/2	1,300
30 Mar 14	35 1/2 July 25	31 Jan 30	33 1/2 Feb 28	Best Foods	1	51 1/2	52	51 1/2	52	51 1/2	1,400
43 Jan 7	56 1/2 July 1	44 1/2 Jan 23	52 1/2 Mar 27	Bethlehem Steel (Del) com	No par	162 1/2	164 1/2	161 1/2	163	162 1/2	25,200
101 1/2 Jan 6	169 1/2 Dec 9	145 1/2 Feb 9	166 Mar 21	7% preferred	100	165	165	165 1/2	165 1/2	164 1/2	300
158 1/2 Jan 7	172 Nov 9	164 1/2 Mar 28	172 1/2 Feb 7	Bigelow-Sanford Carpet (Del) com	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,900
13 1/2 Sep 7	18 Sep 16	14 1/2 Feb 9	16 1/2 Jan 13	4 1/2% pfd series of 1951	100	80 1/2	82	80 1/2	82	80 1/2	20
74 Jan 18	85 1/2 Sep 15	78 Jan 5	84 Jan 11	Black & Decker Mfg Co.	1	37	37	37	37	37	1,400
33 1/2 Oct 11	40 Dec 22	32 Feb 10	39 1/2 Mar 9	Blaw-Knox Co (Delaware)	10	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	14,100
34 Aug 17	31 Mar 4	28 1/2 Jan 23	34 1/2 Mar 14	Rilas (E W) Co.	1	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	15,700
25 Sep 26	33 Jan 14	25 1/2 Jan 30	29 1/2 Mar 29	Bliss & Laughlin Inc.	2.50	37 1/2	38	37 1/2	37 1/2	37 1/2	100
28 1/2 Mar 15	38 Nov 28	34 1/2 Jan 23	38 Mar 23	Boeing Aircraft Co.	5	79 1/2	79 1/2	79 1/2	79 1/2	79	109,300
54 1/2 May 18	68 1/2 Mar 3	64 1/2 Jan 27	82 1/2 Mar 29	Bohn Aluminum & Brass Corp.	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	6,000
30 1/2 Mar 15	31 1/2 Sep 29	26 Jan 23	29 1/2 Mar 16	Bon Ami Co class A	No par	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	980
25 Aug 23	39 1/2 Jan 3	25 1/2 Feb 28	29 1/2 Jan 16	Class B	No par	13 1/2	13 1/2	13 1/2	13 1/2	13	300
12 Dec 8	20 Jan 3	12 Mar 1	14 1/2 Mar 14	Bond Stores Inc.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,600
15 1/2 Mar 14	19 1/2 Jun 22	15 1/2 Mar 22	17 Jan 3	Book-of-the-Month Club Inc.	1.25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,500
9 1/2 Jan 14	11 1/2 Jun 7	11 1/2 Jan 3	12 1/2 Mar 16	Borden Co (The)	15	59 1/2	60 1/2	59 1/2	60 1/2	60	5,600
61 Dec 30	66 1/2 May 8	58 1/2 Feb 14	64 Jan 12	Borg-Warner Corp common	5	48 1/2	48 1/2	48 1/2	49	49	8,700
43 1/2 Nov 29	48 1/2 Apr 29	38 1/2 Jan 17	50 1/2 Mar 15	3 1/2% preferred	100	96 1/2	97 1/2	96 1/2	97	96 1/2	30
95 1/2 Sep 12	100 1/2 Nov 15	95 Mar 29	98 1/2 Feb 10	Boston Edison Co	25	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2	800
63 1/2 Jan 6	61 1/2 Sep 16	54 1/2 Jan 11	57 1/2 Mar 19								
				Boston & Maine RR	100	23 1/2	23 1/2	22 1/2	23	22 1/2	3,900
14 1/2 Jan 3	30 Dec 30	19 Mar 1	29 1/2 Jan 3	Common	100	52 1/2	53 1/2	51 1/2	52	51 1/2	6,700
28 1/2 Jan 3	64 1/2 Sep 19	61 1/2 Jan 3	61 1/2 Jan 31	5% preferred	100	13 1/2	14 1/2	13 1/2	14	13 1/2	8,500
12 1/2 Nov 2	18 1/2 Mar 28	13 1/2 Jan 20	14 1/2 Jan 21	Braniff Airways Inc.	2.50	51 1/2	52	50 1/2	51 1/2	50 1/2	4,900
38 Mar 14	49 1/2 Dec 19	45 Jan 5	53 Mar 21	Bridgeport Brass Co common	5	55 1/2	56 1/2	55 1/2	56	55 1/2	300
51 1/2 Oct 24	56 1/2 July 20	54 Jan 9	57 1/2 Jan 19	4 1/2% preferred	50	23	23 1/2	23	23	23	7,500
19 May 10	24 1/2 Jan 23	21 1/2 Jan 11	23 1/2 Mar 13	Briggs Manufacturing Co.	3.50	120	126	124			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Friday Mar. 30	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29			
22 1/4 Jan 6	42 1/4 Dec 7	35 1/4 Mar 19	41 1/4 Feb 1	Capital Airlines Inc.	5	38 1/4	37 3/4	37 1/4	37 1/4	37 1/4	37 1/4	3,400
30 1/4 Mar 14	38 1/4 Sep 21	31 1/4 Jan 23	39 1/4 Mar 26	Carborundum (The) Co.	5	38 1/4	37 3/4	37 1/4	37 1/4	37 1/4	37 1/4	20,800
25 1/4 Oct 10	26 1/4 Apr 6	25 1/4 Jan 23	28 1/4 Mar 20	Carey (Philip) Mfg Co.	10	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	1,900
112 Jan 11	121 Nov 22	119 1/4 Jan 5	121 Mar 9	Carolina Clinchfield & Ohio Ry.	100	*120	121	120	*120	121	121	20
23 Mar 15	26 1/4 Jan 3	23 Jan 23	27 1/4 Mar 28	Carolina Power & Light	No par	27	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	2,700
48 1/4 Oct 18	64 1/4 Feb 18	40 1/4 Feb 29	46 1/4 Mar 29	Carpenter Steel Co. new	5	42 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	2,900
49 1/4 Aug 16	53 1/4 Mar 2	52 1/4 Mar 1	59 1/4 Mar 29	Carrier Corp. common	10	57	57 1/4	57	57 1/4	59 1/4	59 1/4	21,100
17 1/4 May 16	23 1/4 July 7	20 1/4 Jan 19	22 1/4 Mar 9	4 1/2% preferred series	50	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	51 1/4	390
13 1/4 Nov 2	19 1/4 Dec 19	14 1/4 Mar 20	18 1/4 Jan 5	Carriers & General Corp.	1	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	900
116 Dec 12	127 1/4 Aug. 3	108 Mar 19	119 1/4 Jan 9	Case (J I) Co. common	12.50	14 1/4	15 1/4	14 1/4	15 1/4	15 1/4	15 1/4	15,400
45 May 16	61 1/4 Dec 9	55 1/4 Jan 23	70 1/4 Feb 24	4% preferred	100	110	109 1/4	109 1/4	109 1/4	108	109 1/4	670
102 1/4 Feb 8	105 1/4 May 5	104 Jan 5	104 Jan 5	Caterpillar Tractor common	10	66 1/4	67 1/4	66 1/4	67 1/4	67	67 1/4	6,500
19 1/4 Nov 10	26 1/4 Jan 3	18 1/4 Feb 10	21 1/4 Jan 3	Preferred 4.20%	100	*102 1/4	104 1/4	*102 1/4	104 1/4	*103	104 1/4	32,500
114 1/4 Nov 29	130 July 20	115 1/4 Mar 12	119 Feb 27	Celanese Corp. of Amer. com	No par	18 1/4	19	18 1/4	19	19 1/4	19 1/4	50
72 1/4 Dec 21	83 July 26	70 1/4 Feb 17	75 Jan 13	4% conv preferred series A	100	117 1/4	117 1/4	117 1/4	117	117	117	2,400
27 Jan 27	37 1/4 Dec 23	34 Feb 14	42 1/4 Mar 14	Celotex Corp. common	1	40 1/4	41	40 1/4	40 1/4	40 1/4	40 1/4	3,400
18 1/4 Jan 26	19 1/4 Apr 27	19 1/4 Mar 20	19 1/4 Feb 2	5% preferred	20	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	600
18 1/4 Dec 29	22 Apr. 20	17 Feb 14	18 1/4 Jan 4	Central Algonquin Sugar Co.	5	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	900
7 1/4 Jan 6	11 1/4 Nov 30	9 1/4 Jan 28	12 1/4 Mar 16	Central Foundry Co.	10	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	5,400
37 1/4 Jan 18	69 1/4 May 25	46 Feb 9	53 1/4 Mar 15	Central of Georgia Ry. com	No par	50	50 1/4	50 1/4	51	51	52	4,900
79 1/4 Jan 3	95 1/4 Nov 14	81 1/4 Feb 9	86 Jan 11	5% preferred series B	100	84 1/4	84 1/4	84 1/4	84 1/4	84 1/4	83 1/4	100
14 1/4 Jan 31	18 Apr. 26	10 1/4 Jan 6	17 1/4 Mar 22	Central Hudson Gas & Elec.	No par	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	6,600
45 1/4 Jan 5	55 1/4 Sep 19	51 1/4 Jan 16	56 1/4 Feb 23	Central Illinois Light com	No par	*54 1/4	55 1/4	54 1/4	54 1/4	55	55	2,500
108 Jun 7	112 Mar 11	107 Mar 27	113 Feb 1	4 1/2% preferred	100	108 1/4	108 1/4	107	107	108	108	90
24 Jan 7	30 1/4 Sep 6	27 1/4 Jan 23	31 1/4 Mar 27	Central Illinois Public Service	10	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	5,800
21 Mar 14	40 1/4 Dec 22	33 1/4 Jan 23	42 1/4 Mar 5	Central RR Co. of N J	50	40 1/4	41 1/4	40 1/4	40 1/4	40 1/4	40 1/4	1,900
29 1/4 Jan 18	36 1/4 Dec 22	33 1/4 Jan 27	39 1/4 Mar 27	Central & South West Corp.	5	39	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	6,100
13 1/4 Oct 4	20 Apr. 4	14 Feb 29	16 1/4 Jan 10	Central Violette Sugar Co.	9.50	*15 1/4	15	*15 1/4	15 1/4	15 1/4	15 1/4	200
8 1/4 Jan 4	17 1/4 July 21	14 1/4 Feb 16	14 1/4 Mar 7	Century Ribbon Mills	No par	14	14	14 1/4	14 1/4	14 1/4	14 1/4	2,200
37 1/4 Mar 14	36 Dec 30	36 1/4 Jan 30	36 1/4 Mar 20	Cerro de Pasco Corp.	5	68 1/4	68	64 1/4	66 1/4	65	66 1/4	6,200
23 1/4 Mar 14	29 1/4 Jun 15	22 1/4 Jan 23	29 1/4 Mar 14	Certain-Tied Products Corp.	1	28 1/4	28 1/4	28	28 1/4	27 1/4	28 1/4	15,900
4 Oct 10	5 1/4 Sep 20	3 1/4 Feb 10	4 1/4 Jan 3	Cessna Aircraft Co.	1	28 1/4	28 1/4	28 1/4	28 1/4	27 1/4	28 1/4	3,800
43 1/4 Jan 7	57 1/4 Nov 18	54 1/4 Jan 9	66 1/4 Mar 19	Chadbourne Gotham Inc.	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	7,400
50 Apr. 5	65 1/4 Nov 30	59 1/4 Jan 31	76 1/4 Mar 13	Chain Belt Co.	10	*65 1/4	67	*66	67	*66	66 1/4	300
104 Dec 6	109 Feb 3	104 1/4 Jan 5	108 Feb 7	Champion Paper & Fibre Co.	No par	73 1/4	73 1/4	73 1/4	73 1/4	74 1/4	74 1/4	600
29 1/4 Jan 18	68 Feb 16	34 Feb 9	42 1/4 Jan 3	Common	No par	*106 1/4	108	106 1/4	106	*106	107 1/4	50
6 1/4 May 17	9 1/4 Feb 25	7 Jan 3	8 1/4 Jan 30	4.50 preferred	No par	38 1/4	39 1/4	38 1/4	39 1/4	37 1/4	39	11,700
6 1/4 Jan 5	10 1/4 Mar 3	6 Feb 9	8 1/4 Jan 3	Chance Vought Aircraft Inc.	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	10,800
43 Mar 14	71 Dec 27	64 Feb 15	72 Mar 20	Checker Cab Manufacturing	1.25	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8,600
42 1/4 Jan 6	56 1/4 Sep 16	36 Mar 21	38 1/4 Mar 29	Chemway Corp.	1	72	72	72	72	72	72	100
93 1/4 Jan 17	100 Oct 14	96 1/4 Jan 20	102 Mar 15	Chesapeake Corp. of Virginia	25	35 1/4	36 1/4	36 1/4	36 1/4	37 1/4	37 1/4	400
21 1/4 Jan 18	27 1/4 Mar 25	21 1/4 Feb 13	24 1/4 Jan 16	New common "when issued"	25	60 1/4	61 1/4	60 1/4	61 1/4	61	61 1/4	18,500
28 Jan 18	36 1/4 Mar 25	23 1/4 Feb 17	31 1/4 Jan 4	Chesapeake & Ohio Ry. common	25	100	100	*99 1/4	101	*99 1/4	102	200
20 1/4 Sep 26	27 Dec 9	23 Mar 7	26 1/4 Feb 3	3 1/2% convertible preferred	100	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	2,400
33 1/4 Jan 18	41 1/4 Dec 5	37 Feb 9	42 1/4 Mar 9	Chicago & East Ill RR com	No par	*30 1/4	31 1/4	*30 1/4	31	30 1/4	30 1/4	600
36 1/4 Jan 19	43 1/4 July 26	39 Jan 30	42 Jan 4	Class A	1	24 1/4	25 1/4	24 1/4	25 1/4	25 1/4	25 1/4	26,800
15 1/4 Jan 6	29 1/4 Jun 22	21 1/4 Mar 28	26 1/4 Jan 3	Chicago Corp. (The)	40	42	42 1/4	41 1/4	42 1/4	41 1/4	42 1/4	1,900
45 1/4 Feb 16	74 1/4 Sep 1	63 Mar 9	71 1/4 Jan 4	Chic Great Western Ry com	Del.50	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	700
14 1/4 Jan 21	30 1/4 Dec 19	24 1/4 Feb 14	31 1/4 Feb 1	Chic Milw St Paul & Pac.	No par	22 1/4	22 1/4	21 1/4	22 1/4	21 1/4	23 1/4	23,800
30 1/4 Jan 13	48 Dec 16	35 1/4 Mar 21	46 1/4 Feb 1	5% series A noncum pfd.	100	60 1/4	60 1/4	60	60 1/4	60	61	3,200
39 1/4 Jan 6	53 1/4 Mar 1	44 1/4 Jan 30	59 1/4 Mar 23	Chic & North Western com	No par	25 1/4	26	26 1/4	26 1/4	26 1/4	26 1/4	11,100
108 1/4 Jan 11	142 1/4 Mar 3	128 Jan 25	170 Mar 23	5% preferred series A	100	35 1/4	36 1/4	35 1/4	37 1/4	36 1/4	37 1/4	13,300
42 1/4 Dec 30	42 1/4 Dec 30	38 1/4 Feb 10	43 1/4 Mar 5	Chicago Pneumatic Tool com	5	55	56 1/4	55 1/4	56 1/4	56 1/4	57 1/4	12,900
9 1/4 Feb 14	14 1/4 July 27	10 1/4 Jan 4	13 1/4 Mar 13	3% convertible preferred	No par	*165	185	*160	180	*170	190	24,200
15 1/4 May 3	22 1/4 Feb 1	20 1/4 Jan 20	25 Feb 20	Chicago Rock Isl & Pac RR	No par	42	42 1/4	41 1/4	42 1/4	41 1/4	42	900
29 Jan 7	59 Aug 29	51 1/4 Feb 9	69 1/4 Mar 1	Chicago Yellow Cab	No par	13	13	13	13	13 1/4	13 1/4	700
66 1/4 Jan 18	101 1/4 Nov 16	71 1/4 Feb 17	87 Jan 3	Chickasha Cotton Oil	10	24	24	24 1/4	24 1/4	24 1/4	24 1/4	230
23 1/4 Jan 17	29 1/4 July 15	26 Jan 23	28 1/4 Mar 29	Chile Copper Co.	25	*65	67	62	65	61	62	42,600
100 Aug 4	104 1/4 May 9	100 1/4 Jan 3	102 1/4 Mar 8	Chrysler Corp.	25	76 1/4	78	75 1/4	76	75 1/4	77 1/4	6,100
36 1/4 Dec 30	37 1/4 Dec 30	37 1/4 Jan 3	45 Mar 12	Cincinnati Gas & Electric	No par	27 1/4	27 1/4	27 1/4	27 1/4	28 1/4	28 1/4	250
42 1/4 Aug 23	50 1/4 Feb 1	42 1/4 Feb 10	47 1/4 Jan 6	Common	No par	101	102 1/4	102 1/4	102 1/4	101 1/4	102	2,600
45 1/4 Mar 14	62 1/4 Sep 23	54 Jan 23	68 1/4 Mar 26	4% preferred	100	41 1/4	44 1/4	43 1/4	43 1/4	43 1/4	43 1/4	8,000
12 Nov 1	17 1/4 Jan 3	14 Jan 30	20 1/4 Mar 29	Cincinnati Milling Mach Co.	10	46	46 1/4	45 1/4	46	45 1/4	46	24,100
101 1/4 Apr 11	107 Nov 10	104 1/4 Jan 18	104 1/4 Mar 18	C I T Financial Corp.	No par	67	68 1/4	67 1/4	68 1/4	67 1/4	68 1/4	18,300
30 Sep 27	40 1/4 Feb 15	30 Jan 9	35 1/4 Mar 9	Cities Service Co.	10	17 1/4	18 1/4	18 1/4	19 1/4	18 1/4	19 1/4	1,500
19 1/4 Jan 27	25 Oct 25	21 1/4 Feb 20	23 1/4 Jan 3	City Investing Co. common	5	*104 1/4	107	*104 1/4	107	*104 1/4	107	4,300
94 Jan 26	115 Oct 21	94 Feb 7	109 Jan 3	City Products Corp.	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	50
53 Jan 6	91 Dec 22	78 Feb 9	100 1/4 Mar 13	City Stores Co. common	5	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	1,100
191 Feb 14	202 1/4 Sep 23	101 1/4 Feb 20	103 Jan 13	4 1/4% convertible preferred	100	*100	101 1/4	*100	101 1/4	*100	101 1/4	50
92 Jan 17	103 Oct 6	101 1/4 Feb 20	103 Jan 13	Clark Equipment Co.	20	*99 1/4	99 1/4	99	99	99	99 1/4	1,100
33 1/4 May 31	41 Sep 13	34 1/4 Jan 26	41 1/4 Mar 13	C C C & St Louis Ry Co. com	100	*194	207	*194	207	*194	207	4,900
108 Aug 30	111 Jan 4	103 1/4 Mar 2	111 Jan 6	5% noncumulative preferred	100	*102 1/4	107	*102	107	*102	107	70
73 Jan 4	78 1/4 Dec 7	68 1/4 Jan 17	80 1/4 Mar 26	Cleveland Elec Illum com	15	39 1/4	39 1/4	39 1/4	39 1/4	40 1/4	40 1/4	4,900
42 1/4 Aug 18	45 1/4 May 12	43 1/4 Jan 16	45 Jan 10	4.50 preferred	No par	109 1/4	109 1/4	*108 1/4	109 1/4	109 1/4	109 1/4	60
20 1/4 Oct 11	25 1/4 Feb 14	20 1/4 Feb 14	24 Jan 3	Cleveland & Pitts RR 7% gtd.	50	79 1/4	80 1/4	*80	81	80	81	120
55 1/4 Oct 11	80 1/4 May 2	60 Jan 23	73 1/4 Mar 29	Special guaranteed 4% stock	50	*43 1/4	44	43 1/4	43 1/4	43 1/4	43 1/4	4,900
34 1/4 May 4	45 1/4 Jan 10	44 1/4 Jan 3	45 1/4 Feb 29	Clevite Corporation	1	22 1/4	23 1/4	23	23 1/4	23	23 1/4	16,900
2 1/4 Jan 17	4 Apr 7	3 Feb 2	3 1/4 Jan 16	Climax Molybdenum	No par	71	72 1/4	71 1/4	72 1/4	72 1/4	73 1/4	7,100
39 1/4 Jan 14	49 Aug 26	44 Mar 26	50 1/4 Jan 13	Clinton Foods Inc.	1	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	1,400
133 1/4 Jan 4	148 1/4 Mar 14	135 Mar 8	141 Jan 5	Cloyap Corp.	1	3	3 1/4	3	3	3	3	3,900
100 1/4 Mar 9	122 Aug 26	111 1/4 Jan 5	125 Jan 13	Cluett Peabody & Co. com	No par	44	44 1/4	44 1/4	44 1/4			

Range for Previous

For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29	Friday Mar. 30	STOCK EXCHANGE CLOSED	Shares	
21 Oct 10	26 1/2 Sep 29	21 1/2 Feb 9	25 1/2 Jan 20	Evans Products Co.....5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2		14,500	
13 1/2 Jan 6	20 1/2 Sep 13	15 1/2 Jan 20	20 Mar 23	Eversharp Inc.....1	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2		14,000	
43 May 11	72 1/2 Dec 30	62 1/2 Jan 23	79 Mar 29	Ex-Cello Corp.....3	77	78	77 1/2	77 1/2	77 1/2		4,300	
F												
24 1/2 Jan 6	41 1/2 Dec 30	39 Mar 22	49 1/2 Feb 2	Fairbanks Morse & Co.....No par	40 1/4	41 1/4	40 1/4	41 1/4	40 1/4		6,600	
12 1/2 Nov 1	21 1/2 Feb 7	12 1/2 Feb 14	15 1/2 Jan 3	Fairchild Engine & Airplane Corp.1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2		19,300	
13 1/2 Dec 28	18 1/2 Apr 7	13 1/2 Mar 8	14 1/2 Mar 16	Fajardo Sugar Co.....20	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2		2,700	
15 May 16	17 1/2 Mar 7	16 1/2 Jan 23	19 1/2 Mar 23	Falstaff Brewing Corp.....1	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2		3,900	
22 1/2 Mar 14	25 1/2 Dec 7	2 1/2 Mar 20	25 1/2 Mar 6	Family Finance Corp common.....1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2		3,800	
		1/2 Mar 21	1/2 Mar 21	Rights (expire April 4).....50	76	76	76	76	76		123,900	
68 Sep 26	74 July 1	70 Jan 31	75 1/2 Mar 7	5% preferred series B.....50	70	75	70	75	71			
26 1/2 Jan 25	37 1/2 Nov 30	31 Feb 2	38 1/2 Mar 23	Fansteel Metallurgical Corp.....5	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2		8,400	
5 1/2 Mar 14	8 1/2 July 12	6 1/2 Mar 22	7 1/2 Jan 3	Fawcett Corp.....2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2		1,500	
9 Nov 9	13 1/2 Jan 3	10 1/2 Jan 12	13 1/2 Mar 29	Fedders-Guigan Corp common.....1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2		32,200	
47 Dec 22	57 Jan 4	51 Jan 12	55 Mar 29	5% conv cum pld ser A.....50	52	55	52	55	55		100	
41 1/2 Sep 27	50 Jan 4	43 1/2 Jan 5	49 1/2 Mar 21	5 1/2 conv pld 1953 series.....50	48	49	48	49	49		100	
31 1/2 July 21	45 Apr 29	31 1/2 Jan 11	36 1/2 Mar 23	Federal Mogul Bower Bearings.....5	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2		12,300	
12 Jun 24	17 1/2 Jan 4	13 1/2 Feb 23	16 Mar 22	Federal Pacific Electric Co.....1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2		9,500	
29 Oct 17	40 1/2 Jan 24	29 1/2 Feb 1	34 1/2 Mar 23	Federal Paper Board Co Inc.....5	33 1/2	34	33 1/2	33 1/2	33 1/2		4,400	
		32 1/2 Feb 13	37 1/2 Mar 14	Federated Dept Stores new.....2.50	35	35 1/2	35 1/2	35 1/2	35 1/2		4,400	
8 1/2 Nov 9	13 1/2 Feb 23	8 1/2 Jan 3	10 1/2 Jan 9	Felt & Tarrant Mig Co.....5	9	9 1/2	9 1/2	9 1/2	9 1/2		2,500	
28 1/2 Jan 6	38 1/2 Apr 26	31 1/2 Feb 13	39 1/2 Mar 23	Ferro Corp.....1	38	38 1/2	37 1/2	38 1/2	38		5,100	
		56 Mar 7	61 Mar 26	Fidelity Phoenix Fire Ins NY new.....5	60 1/2	61	59 1/2	60 1/2	58 1/2		4,200	
35 1/2 Jan 18	67 1/2 Dec 30	62 Jan 23	88 Mar 29	Filtrol Corp.....1	80	80 1/2	80 1/2	81 1/2	85 1/2		16,400	
54 Jan 18	82 1/2 Sep 23	68 Feb 10	80 1/2 Mar 26	Firststone Tire & Rubber com.....6.25	79	80 1/2	78 1/2	79	79 1/2		5,700	
104 Sep 26	108 Mar 3	104 Mar 27	106 1/2 Jan 16	4 1/4% preferred.....100	105	105	104	105	105		130	
53 Mar 9	62 1/2 Jun 20	53 Feb 29	61 Jan 3	First National Stores.....No par	57 1/2	58	57 1/2	57 1/2	57 1/2		1,700	
9 Aug 17	11 1/2 Sep 19	10 1/2 Jan 3	12 1/2 Feb 27	Firth (The) Carpet Co.....5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2		1,000	
36 1/2 Sep 26	46 1/2 Feb 17	36 1/2 Jan 19	41 Feb 7	Flintkote Co (The) common.....5	38 1/2	39	38 1/2	38 1/2	38 1/2		4,800	
100 Aug 29	106 May 23	102 1/2 Feb 2	105 1/2 Mar 14	5 1/4 preferred.....No par	104	106 1/2	104	106	102		70	
18 1/2 Mar 11	26 1/2 Jan 12	17 1/2 Feb 3	21 1/2 Mar 12	Florence Stove Co.....1	20	20	19 1/2	19	19		1,000	
35 1/2 Jan 6	48 1/2 Apr 14	41 1/2 Feb 16	48 Mar 12	Florida Power Corp.....7 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2		4,800	
32 Oct 11	40 July 7	36 1/2 Feb 13	46 1/2 Mar 9	Florida Power & Light Co No par	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2		13,900	
43 1/2 Mar 15	69 1/2 Sep 14	50 1/2 Jan 27	56 Feb 3	Food Fair Stores Inc common.....1	52 1/2	53	52 1/2	53 1/2	53 1/2		6,000	
89 Jan 13	105 July 15	100 1/2 Jan 27	102 1/2 Mar 9	5 1/2 div cum pld ser of '51.....15	100	102	101	102	101		100	
46 1/2 Jan 25	61 1/2 Sep 21	51 Feb 13	65 1/2 Mar 23	Food Machinery & Chem Corp.....10	65	65 1/2	64 1/2	65 1/2	64 1/2		6,000	
102 Feb 28	128 Sep 21	109 Feb 13	135 1/2 Mar 26	3 1/4% convertible preferred.....100	133	135 1/2	134 1/2	135	135		600	
96 1/2 Nov 30	190 Jun 3	97 Jan 3	100 Mar 5	3 1/4% preferred.....100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2		50	
		59 1/2 Mar 29	63 1/2 Mar 12	Ford Motor Co.....5	60	60 1/2	60	60 1/2	59 1/2		66,100	
29 1/2 Oct 11	28 1/2 Aug 22	18 Feb 1	21 1/2 Jan 3	Foremost Dairies Inc.....1	19 1/2	20	19 1/2	19 1/2	19 1/2		37,700	
29 1/2 Oct 28	50 Mar 31	33 1/2 Jan 23	40 1/2 Mar 9	Foster-Wheeler Corp.....10	39	40	39	39 1/2	38 1/2		12,200	
7 1/2 Sep 14	12 1/2 Apr 4	8 1/2 Feb 24	10 1/2 Jan 20	Francisco Sugar Co.....No par	9	9 1/2	9	9 1/2	9		2,700	
11 1/2 Mar 14	14 1/2 Jun 6	12 1/2 Jan 23	13 1/2 Mar 12	Franklin Stores Corp.....1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2		1,900	
68 Jan 6	98 1/2 Nov 28	85 1/2 Jan 27	97 1/2 Mar 20	Freeport Sulphur Co.....10	96 1/2	96 1/2	96 1/2	96 1/2	94 1/2		1,500	
13 1/2 Nov 29	16 1/2 Mar 23	14 Feb 9	16 1/2 Mar 22	Frederick Corp.....1	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2		900	
25 1/2 Dec 6	28 1/2 Dec 27	25 1/2 Jan 27	34 1/2 Mar 27	Fruehauf Trailer Co common.....1	31 1/2	32 1/2	32 1/2	34 1/2	33 1/2		91,600	
38 1/2 Mar 30	94 Oct 24	89 Feb 14	94 Mar 29	4 1/4 preferred.....100	92	93 1/2	92 1/2	93 1/2	93		180	
G												
8 1/2 May 18	9 1/2 Dec 22	7 1/2 Jan 23	9 1/2 Jan 3	Gabriel Co (The).....1	8 1/2	8 1/2	8 1/2	8 1/2	7 1/2		3,300	
26 1/2 Mar 14	34 Jun 30	28 1/2 Jan 3	34 1/2 Mar 14	Gair Co Inc (Robert) common.....1	33	33 1/2	33	33 1/2	32 1/2		6,900	
104 1/2 May 24	113 July 5	107 1/2 Jan 19	112 1/2 Mar 21	5 1/4 preferred.....100	110 1/2	110 1/2	110 1/2	111	111 1/2		110	
9 Jan 25	11 1/2 Sep 15	9 1/2 Jan 10	10 1/2 Mar 9	Gamble-Skogmo Inc common.....5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2		2,400	
41 1/2 Jan 18	49 1/2 July 27	45 1/2 Jan 20	47 1/2 Mar 13	5 1/2 convertible preferred.....50	46 1/2	47	46 1/2	47	46 1/2		200	
27 1/2 Dec 30	39 Feb 11	25 1/2 Feb 9	30 1/2 Mar 19	Gamewell Co (The).....No par	30 1/2	30 1/2	29 1/2	30	29 1/2		800	
35 1/2 Mar 14	51 Dec 20	46 Jan 23	60 Mar 20	Gardner-Denver Co.....5	57	57 1/2	56 1/2	57 1/2	56 1/2		1,500	
32 1/2 Jul 18	46 1/2 Feb 25	38 Jan 23	47 1/2 Mar 22	Garrett Corp (The).....2	46 1/2	47 1/2	46 1/2	47 1/2	45 1/2		7,400	
4 1/2 Oct 20	9 1/2 Mar 1	6 Jan 4	8 Feb 23	Gar Wood Industries Inc com.....1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2		8,300	
25 1/2 Oct 21	45 Mar 1	31 Jan 9	35 Jan 13	4 1/2 convertible preferred.....50	34	34 1/2	34	34 1/2	34 1/2		2,500	
15 1/2 July 5	17 1/2 Aug 3	14 1/2 Jan 24	15 1/2 Mar 6	General Acceptance Corp.....1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2		5,300	
25 1/2 Dec 29	30 1/2 Sep 22	25 1/2 Jan 3	29 1/2 Mar 27	General American Investors com.....1	29	29 1/2	29 1/2	29 1/2	29 1/2		440	
105 Dec 29	107 1/2 Mar 1	104 Jan 23	108 1/2 Mar 6	5 1/4 preferred.....100	106 1/2	106 1/2	106	106	105 1/2		106 1/2	
57 1/2 Jan 28	71 Dec 29	66 Jan 27	70 1/2 Mar 6	General Amer Transportation.....2.50	68	68 1/2	68 1/2	69 1/2	68 1/2		3,300	
9 1/2 Dec 28	11 1/2 Jan 21	9 1/2 Jan 9	9 1/2 Mar 16	General Baking Co common.....5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2		3,400	
136 1/2 Dec 8	148 1/2 Jun 3	137 Mar 19	142 Jan 26	8 preferred.....No par	138	138	137	138 1/2	138 1/2		70	
29 1/2 Jan 7	36 1/2 Feb 23	29 1/2 Feb 8	34 1/2 Mar 13	General Bronze Corp.....5	33	33 1/2	32 1/2	33	32 1/2		1,600	
15 Jan 6	26 1/2 Dec 28	20 Jan 23	30 Mar 29	General Cable Corp com.....No par	25 1/2	29 1/2	28 1/2	29 1/2	29 1/2		17,200	
83 1/2 Mar 18	93 July 5	69 1/2 Mar 28	97 1/2 Feb 13	4 1/2 1st preferred.....100	91 1/2	91 1/2	90	91 1/2	89 1/2		160	
45 1/2 Jan 18	67 1/2 Dec 30	63 1/2 Jan 10	76 Mar 29	4 1/2 conv 2nd preferred.....50	73	80	75	75	73		500	
24 1/2 Mar 15	38 1/2 Dec 13	31 Feb 16	36 1/2 Jan 5	General Cigar Co Inc com.....No par	32	32	32 1/2	32 1/2	32 1/2		600	
130 Aug 17	140 Oct 27	132 Mar 29	138 Jan 13	7 1/								

Range for Previous Year 1955				Range Since Jan. 1, 1955				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29	Friday Mar. 30	Shares	Price	
32 1/2	45 1/2	31 1/2	35 1/2	31 1/2	35 1/2	31 1/2	35 1/2	1	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	15,400	15,400	
5 1/2	8 1/2	5 1/2	8 1/2	5 1/2	8 1/2	5 1/2	8 1/2	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,100	3,100	
35 1/2	44 1/2	36	39 1/2	36	39 1/2	36	39 1/2	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	7,600	7,600	
90	96 1/2	96 1/2	98	96 1/2	98	96 1/2	98	1	90	90 1/2	90 1/2	90 1/2	90 1/2	200	200	
61 1/2	93 1/2	93 1/2	101 1/2	93 1/2	101 1/2	93 1/2	101 1/2	25	61 1/2	61 1/2	61 1/2	61 1/2	61 1/2	31,800	31,800	
31	38 1/2	35	42 1/2	35	42 1/2	35	42 1/2	No par	31	31 1/2	31 1/2	31 1/2	31 1/2	6,800	6,800	
101	108 1/2	101 1/2	108 1/2	101 1/2	108 1/2	101 1/2	108 1/2	100	101	101 1/2	101 1/2	101 1/2	101 1/2	270	270	
104 1/2	109 1/2	104 1/2	109 1/2	104 1/2	109 1/2	104 1/2	109 1/2	100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	50	50	
104	108 1/2	104	108 1/2	104	108 1/2	104	108 1/2	100	104 1/2	105 1/2	105 1/2	105 1/2	105 1/2	---	---	
H																
41	46 1/2	41 1/2	46 1/2	41 1/2	46 1/2	41 1/2	46 1/2	25	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	300	300	
45 1/2	49 1/2	45 1/2	49 1/2	45 1/2	49 1/2	45 1/2	49 1/2	25	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	2,900	2,900	
19 1/2	24 1/2	19 1/2	24 1/2	19 1/2	24 1/2	19 1/2	24 1/2	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,500	1,500	
18 1/2	25 1/2	18 1/2	25 1/2	18 1/2	25 1/2	18 1/2	25 1/2	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,700	1,700	
79 1/2	100 1/2	79 1/2	100 1/2	79 1/2	100 1/2	79 1/2	100 1/2	100	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	250	250	
21 1/2	26 1/2	21 1/2	26 1/2	21 1/2	26 1/2	21 1/2	26 1/2	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,200	3,200	
38	43 1/2	38	43 1/2	38	43 1/2	38	43 1/2	100	38	38 1/2	38 1/2	38 1/2	38 1/2	1,600	1,600	
134 1/2	143 1/2	134 1/2	143 1/2	134 1/2	143 1/2	134 1/2	143 1/2	100	134 1/2	134 1/2	134 1/2	134 1/2	134 1/2	---	---	
36 1/2	40 1/2	36 1/2	40 1/2	36 1/2	40 1/2	36 1/2	40 1/2	100	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	4,100	4,100	
31 1/2	39 1/2	31 1/2	39 1/2	31 1/2	39 1/2	31 1/2	39 1/2	100	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	2,700	2,700	
40	45 1/2	40	45 1/2	40	45 1/2	40	45 1/2	100	40	40 1/2	40 1/2	40 1/2	40 1/2	14,900	14,900	
5 1/2	8 1/2	5 1/2	8 1/2	5 1/2	8 1/2	5 1/2	8 1/2	100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	100	100	
33 1/2	39 1/2	33 1/2	39 1/2	33 1/2	39 1/2	33 1/2	39 1/2	100	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	---	---	
16 1/2	20 1/2	16 1/2	20 1/2	16 1/2	20 1/2	16 1/2	20 1/2	100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,100	2,100	
15 1/2	19 1/2	15 1/2	19 1/2	15 1/2	19 1/2	15 1/2	19 1/2	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,200	1,200	
20 1/2	24 1/2	20 1/2	24 1/2	20 1/2	24 1/2	20 1/2	24 1/2	100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,300	4,300	
26 1/2	30 1/2	26 1/2	30 1/2	26 1/2	30 1/2	26 1/2	30 1/2	100	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,600	1,600	
84 1/2	91 1/2	84 1/2	91 1/2	84 1/2	91 1/2	84 1/2	91 1/2	100	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	800	800	
39 1/2	46 1/2	39 1/2	46 1/2	39 1/2	46 1/2	39 1/2	46 1/2	100	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	---	---	
96 1/2	104 1/2	96 1/2	104 1/2	96 1/2	104 1/2	96 1/2	104 1/2	100	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	1,100	1,100	
22 1/2	28 1/2	22 1/2	28 1/2	22 1/2	28 1/2	22 1/2	28 1/2	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	---	---	
36 1/2	43 1/2	36 1/2	43 1/2	36 1/2	43 1/2	36 1/2	43 1/2	100	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	500	500	
17 1/2	22 1/2	17 1/2	22 1/2	17 1/2	22 1/2	17 1/2	22 1/2	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,300	5,300	
96	148	96	148	96	148	96	148	100	96	96	96	96	96	11,100	11,100	
122 1/2	126	122 1/2	126	122 1/2	126	122 1/2	126	100	122 1/2	122 1/2	122 1/2	122 1/2	122 1/2	90	90	
40	44 1/2	40	44 1/2	40	44 1/2	40	44 1/2	100	40	40 1/2	40 1/2	40 1/2	40 1/2	300	300	
31 1/2	34 1/2	31 1/2	34 1/2	31 1/2	34 1/2	31 1/2	34 1/2	100	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	9,000	9,000	
25	28 1/2	25	28 1/2	25	28 1/2	25	28 1/2	100	25	25 1/2	25 1/2	25 1/2	25 1/2	7,500	7,500	
31 1/2	34 1/2	31 1/2	34 1/2	31 1/2	34 1/2	31 1/2	34 1/2	100	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,720	3,720	
15 1/2	18 1/2	15 1/2	18 1/2	15 1/2	18 1/2	15 1/2	18 1/2	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,100	4,100	
71	79 1/2	71	79 1/2	71	79 1/2	71	79 1/2	100	71	71 1/2	71 1/2	71 1/2	71 1/2	300	300	
89 1/2	98 1/2	89 1/2	98 1/2	89 1/2	98 1/2	89 1/2	98 1/2	100	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	5,100	5,100	
34 1/2	41 1/2	34 1/2	41 1/2	34 1/2	41 1/2	34 1/2	41 1/2	100	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,600	1,600	
10 1/2	12 1/2	10 1/2	12 1/2	10 1/2	12 1/2	10 1/2	12 1/2	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400	400	
20 1/2	24 1/2	20 1/2	24 1/2	20 1/2	24 1/2	20 1/2	24 1/2	100	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,800	1,800	
12	14 1/2	12	14 1/2	12	14 1/2	12	14 1/2	100	12	12 1/2	12 1/2	12 1/2	12 1/2	3,400	3,400	
5 1/2	8 1/2	5 1/2	8 1/2	5 1/2	8 1/2	5 1/2	8 1/2	100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	300	300	
19 1/2	24 1/2	19 1/2	24 1/2	19 1/2	24 1/2	19 1/2	24 1/2	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,100	5,100	
29 1/2	34 1/2	29 1/2	34 1/2	29 1/2	34 1/2	29 1/2	34 1/2	100	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,600	1,600	
34 1/2	41 1/2	34 1/2	41 1/2	34 1/2	41 1/2	34 1/2	41 1/2	100	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	400	400	
37 1/2	44 1/2	37 1/2	44 1/2	37 1/2	44 1/2	37 1/2	44 1/2	100	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,800	1,800	
28 1/2	34 1/2	28 1/2	34 1/2	28 1/2	34 1/2	28 1/2	34 1/2	100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,400	3,400	
100 1/2	106 1/2	100 1/2	106 1/2	100 1/2	106 1/2	100 1/2	106 1/2	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	6,800	6,800	
3	8 1/2	3	8 1/2	3	8 1/2	3	8 1/2	100	3	3 1/2	3 1/2	3 1/2	3 1/2	12,500	12,500	
13 1/2	16 1/2	13 1/2	16 1/2	13 1/2	16 1/2	13 1/2	16 1/2	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	8,400	8,400	
84 1/2	91 1/2	84 1/2	91 1/2	84 1/2	91 1/2	84 1/2	91 1/2	100	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	7,000	7,000	
28 1/2	34 1/2	28 1/2	34 1/2	28 1/2	34 1/2	28 1/2	34 1/2	100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	6,500	6,500	
101	104 1/2	101	104 1/2	101	104 1/2	101	104 1/2	100	101	101 1/2	101 1/2	101 1/2	101 1/2	200	200	
102 1/2	105 1/2	102 1/2	105 1/2	102 1/2	105 1/2	102 1/2	105 1/2	100	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	5,700	5,700	
38 1/2	44 1/2	38 1/2	44 1/2	38 1/2	44 1/2	38 1/2	44 1/2	100	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	280	280	
98	104 1/2	98	104 1/2	98	104 1/2	98	104 1/2	100	98	98 1/2	98 1/2	98 1/2	98 1/2	110	110	
17 1/2	22 1/2	17 1/2	22 1/2	17 1/2	22 1/2	17 1/2	22 1/2	100	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,900	5,900	
15 1/2	19 1/2	15 1/2	19 1/2	15 1/2	19 1/2	15 1/2	19 1/2	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,600	7,600	
1 1/2	3 1/2	1 1/2	3 1/2	1 1/2	3 1/2	1 1/2	3 1/2	100	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	500	500	
7 1/2	12 1/2	7 1/2	12 1/2	7 1/2	12 1/2	7 1/2	12 1/2	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	16,100	16,100	
1 1/2	3 1/2	1 1/2	3 1/2	1 1/2	3 1/2	1 1/2	3 1/2	100	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,200	1,200	
22 1/2	28 1/2	22 1/2	28 1/2	22 1/2	28 1/2	22 1/2	28 1/2	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	900	900	
3	8 1/2	3	8 1/2	3	8 1/2	3	8 1/2	100	3	3 1/2	3 1/2	3 1/2	3 1/2	2,700	2,700	
1 1/2	3 1/2	1 1/2	3 1/2	1 1/2	3 1/2	1 1/2	3 1/2	100	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	800	800	
1 1/2	3 1/2	1 1/2	3 1/2	1 1/2	3 1/2	1 1/2	3 1/2	100	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	29,400	29,400	
1 1/2	3 1/2	1 1/2	3 1/2	1 1/2	3 1/2	1 1/2	3 1/2	100	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,100	1,100	
1 1/2	3 1/2	1 1/2	3 1/2	1 1/2	3 1/2	1 1/2	3 1/2	100	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	500	500	
27	33 1/2	27	33 1/2	27	33 1/2	27	33 1/2	10	27	27 1/2	27 1/2	27 1/2	27 1/2	1,200	1,200	
57 1/2	68 1/2	57 1/2	68 1/2	57 1/2	68 1/2	57 1/2	68 1/2	No par								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday Mar. 30	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29				
K												
28½ May 25	43½ Dec 14	35 Feb 10	46½ Mar 29	Kaiser Alum & Chem Corp.	33½	45½ 46½	45½ 46	45 45½	45½ 46½	45½ 46½	42,100	
39 Nov 30	45½ Mar 4	49½ Mar 23	52 Feb 20	4¾ preferred	50	50 50	50 50½	50 50	50 50½	50 50½	2,300	
94 Sep 30	99½ May 16	38½ Jan 23	41½ Mar 27	Kansas City Fr & Lt Co com.	No par	41¾ 41¾	41¾ 41¾	41¾ 41¾	41¾ 41¾	41¾ 41¾	2,000	
100½ Mar 23	105 May 6	100 Feb 24	103 Mar 13	4% cum preferred	100	*95½ 97	*95½ 95½	*96½ 97	*95½ 97	*95½ 97	20	
105 Nov 9	107½ Sep 7	105½ Feb 21	106½ Mar 14	4.50% preferred	100	*100½ 102	*100½ 102	*100½ 102	*100½ 102	*100½ 102	---	
102½ Mar 15	105½ Nov 28	104 Jan 10	105 Mar 1	4.20% preferred	100	*106½ 107	*106½ 107	*106½ 107	*106½ 107	*106½ 107	---	
70½ Jan 24	84½ Apr 21	71½ Feb 9	83½ Mar 27	Kansas City Southern com.	No par	82½ 83½	82½ 83½	*81½ 82½	82½ 83	82½ 83	1,900	
43 Mar 10	48½ Jan 4	44½ Jan 6	46½ Jan 20	4% non-cum preferred	50	*44½ 46	*44½ 46	45½ 46	45½ 46	45½ 46	400	
25 Oct 31	29½ Jun 8	24 Feb 15	26 Feb 27	Kansas Gas & Electric Co.	No par	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	10,700	
21½ Jan 31	24½ Mar 3	21½ Jan 10	22½ Mar 27	Kansas Power & Light Co.	8.75	22½ 22½	22½ 22½	22½ 22½	22½ 22½	22½ 22½	6,600	
17½ Mar 24	24½ July 15	18 Jan 27	21 Mar 27	Kayser (Julius) & Co.	5	19½ 19½	19½ 21	20½ 20½	20 20	20 20	3,400	
27½ Mar 14	38½ Nov 9	32 Feb 14	36½ Mar 9	Kelsey Hayes Wheel	1	35 35½	34½ 35	35 35½	35½ 35½	35½ 35½	3,300	
98½ Jan 6	129½ Aug 26	113 Jan 23	147½ Mar 14	Kennecott Copper	No par	138½ 141½	134½ 136½	134½ 136½	138 139½	138 139½	21,400	
44 Oct 27	59½ Apr 16	45½ Jan 23	52½ Mar 12	Kern County Land Co.	2.50	49½ 50½	50½ 50½	49½ 51½	50½ 51½	50½ 51½	18,000	
		44½ Mar 8	49½ Mar 20	Kerr-McGee Oil Indus. com.	1	47½ 48½	47½ 47½	47½ 47½	47 47½	47 47½	1,000	
		24 Mar 7	26½ Mar 20	4½% conv prior preferred	25	25½ 26	25½ 25½	25½ 25½	25½ 25½	25½ 25½	3,900	
		39½ Feb 10	44½ Mar 29	Keystone Steel & Wire Co (III)	1	43½ 43½	*43 44	44 44	44½ 44½	44½ 44½	300	
		43½ Feb 14	52½ Mar 19	Kimberly-Clark Corp.	5	50½ 51½	50½ 51½	51 52	52½ 52½	52½ 52½	10,500	
		33½ Jan 23	40½ Mar 29	King-Seely Corp.	1	x39½ 39½	39 39½	38½ 39	39 39½	39 39½	1,100	
		56 Jan 25	63½ Mar 16	Kinney (G R) Co common	1	*62½ 63½	63 63	63 63½	63 63	63 63	800	
		101 Feb 16	102½ Mar 19	\$5 prior preferred	No par	*102 103½	*102 102½	*101 102½	101 101	101 101	20	
		52½ Jan 31	59½ Mar 15	Koppers Co Inc common	10	57½ 58½	58 58½	57½ 58½	58½ 59½	58½ 59½	10,800	
		94 Jan 3	98 Feb 1	4% preferred	100	97½ 98	97½ 97½	97½ 97½	97½ 98	97½ 98	280	
		28½ Feb 14	29½ Mar 29	Kresge (S S) Co.	10	29½ 29½	29½ 29½	29½ 29½	29½ 29½	29½ 29½	5,100	
		48½ Jan 3	50½ Feb 29	Kress (S H) & Co.	No par	49½ 49½	49½ 49½	49½ 49½	49½ 49½	49½ 49½	4,400	
		22 Jan 10	27½ Mar 29	Kroehler Mfg Co.	5	26½ 27½	26½ 27½	27½ 27½	27½ 27½	27½ 27½	4,700	
		43½ Jan 4	52 Mar 9	Kroger Co (The)	1	50½ 51½	51 51½	50½ 51	50½ 50½	50½ 50½	3,100	
L												
12½ Mar 15	16 Sep 7	14½ Mar 28	15½ Feb 29	Laclede Gas Co.	4	15½ 15½	15 15½	14½ 15	14½ 15	14½ 15	7,800	
		1 Mar 21	1 Mar 16	Rights	133,600	26½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	3,900	
		4 Feb 7	4½ Jan 6	4.32% pfd series A w/	25	4½ 4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	500	
		16½ Mar 13	18½ Jan 3	La Consolidada 6% pfd. 75 Pesos Mex	5	17½ 17½	17½ 18	17½ 18	*17½ 18	*17½ 18	1,500	
		20½ Feb 10	22½ Mar 12	Lane Bryant common	1	21½ 21½	21½ 22	21½ 21½	21½ 22	21½ 22	2,900	
		31½ Feb 16	34½ Mar 23	Lee Rubber & Tire	5	34½ 34½	34 34	*34 34½	33½ 33½	33½ 33½	400	
		94½ Jan 11	97 Mar 22	Lees (James) & Sons Co common	3	*96½ 98½	*96½ 98½	*96½ 98½	*96½ 98½	*96½ 98½	16,100	
		11 Mar 14	15½ Nov 28	3.85% preferred	100	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	1,600	
		53½ Jan 6	52 Dec 30	Lehigh Coal & Navigation Co.	10	76½ 77	76½ 76½	76½ 76½	76½ 76½	76½ 76½	7,700	
		18½ Jan 6	25½ Apr 26	Lehigh Portland Cement	25	20½ 21½	20½ 21	20½ 20½	20½ 21	20½ 21	5,800	
		13½ Jan 3	23 Sep 1	Lehigh Valley RR.	No par	2½ 2½	2½ 2½	2½ 2½	2½ 2½	2½ 2½	900	
		11½ Jan 3	17½ Dec 22	Lehigh Valley Coal common	1	16½ 17	x16½ 16½	*16½ 16½	*16½ 16½	*16½ 16½	800	
		3½ Jan 3	6½ Sep 1	\$3 noncum 1st preferred	No par	*6½ 7	6½ 6½	*6½ 7	6½ 6½	6½ 6½	3,000	
		40½ Mar 14	47½ Jan 4	50c noncum 2nd pfd.	No par	x47½ 48½	47½ 48½	47 47½	47½ 47½	47½ 47½	1,000	
		16 Sep 30	22 Jan 4	Lehman Corp (The)	5	18½ 18½	18½ 18½	18½ 18½	*18½ 18½	*18½ 18½	7,300	
		19½ Jan 3	23 Mar 1	Lehn & Pink Products	5	x21½ 21½	21 21½	20½ 21	20½ 21	20½ 21	4,600	
		64½ Jan 18	89½ Dec 6	Lerner Stores Corp.	No par	90½ 91½	90½ 91½	90 90½	88½ 90½	88½ 90½	63,500	
		13½ Jan 3	23 Apr 22	Libbey-Owens-Ford Glass Co.	10	16½ 16½	16½ 16½	16½ 16½	17½ 17½	17½ 17½	1,300	
		24½ Dec 9	29½ Sep 28	Libby-McNeill & Libby	7	27 27½	27 27½	27 27½	27 27½	27 27½	12,100	
		61½ Mar 14	72½ Sep 22	Life Savers Corp.	5	68½ 69	68½ 69	68½ 69	68½ 69	68½ 69	40	
		149½ Jun 22	164½ Nov 16	Liggett & Myers Tobacco com.	25	161½ 161½	162½ 163	*161½ 163	*161½ 163	*161½ 163	10,300	
		47 Sep 26	66 Jun 17	7% preferred	100	54 54½	54½ 54½	53½ 54½	52½ 53½	52½ 53½	1,900	
		46½ Oct 31	55½ Apr 6	Lily Tulip Cup Corp.	10	64 65½	64½ 65	65½ 65½	65½ 66½	65½ 66½	2,500	
		16 Dec 30	21½ Jan 14	Link Belt Co.	5	15½ 16	15½ 15½	15½ 15½	16 16	16 16	11,100	
		25½ Jan 25	39½ Sep 19	Lionel Corp (The)	2.50	43½ 44½	42½ 44	42½ 45	45½ 45	45½ 45	100	
		79 Apr 15	103½ Sep 19	Liquid Carbonic Corp com.	No par	95 95	*94 96½	*94 96½	*94 96½	*94 96½	19,500	
		40½ May 17	64½ Feb 7	3½% convertible preferred	100	47 48	47½ 48½	47½ 47½	46 47½	46 47½	29,300	
		17½ Mar 14	24½ Aug 1	Lockheed Aircraft Corp.	1	22½ 23½	22 22½	22 22½	22½ 22½	22½ 22½	5,800	
		56 Jan 7	73 Dec 21	Loew's Inc.	No par	77½ 78	77½ 78	77½ 78	76½ 77	76½ 77	11,800	
		26½ Mar 14	32½ July 5	Lone Star Cement Corp.	10	29½ 29½	29½ 29½	29½ 29½	29½ 29½	29½ 29½	29,800	
		14 Oct 5	12½ July 5	Lone Star Gas Co common	100	*116½ 118½	*116½ 118½	116½ 117½	117½ 117½	117½ 117½	22,700	
		28½ Mar 14	38½ Sep 8	4% conv preferred	100	73 78	71½ 75½	73½ 76½	75½ 78½	75½ 78½	30	
		20 Oct 11	22 Mar 4	Long Bell Lumber (Md) A	No par	21½ 22	21½ 22	21½ 22	21½ 22½	21½ 22½	120	
		103½ Mar 8	107½ Apr 27	Long Island Lighting Co com.	10	*103½ 105½	*103½ 105½	105 105	*104 105	*104 105	8,900	
		100 Sep 26	103½ Jan 6	5 series B preferred	100	*98 99½	*98 99½	*98 99½	*100½ 100½	*100½ 100½	200	
		102 Mar 11	105 July 15	4.25% series D preferred	100	102 102	100½ 101½	100 101	100 101	100 101	3,000	
		20½ Oct 11	26½ Jan 3	4.35% series E preferred	100	20 20½	20 20½	20 20½	20 20½	20 20½	5,600	
		139½ Dec 7	147 May 25	Libby-McNeill & Libby	10	139½ 139½	139 139½	138½ 139	139 139	139 139	200	
		45½ Jan 3	58 July 27	Life preferred	100	x58 58½	57½ 57½	58 58	57½ 58	57½ 58	3,000	
		77½ Jan 6	90½ Dec 30	Louisville Gas & El Co (Ky) No par	50	98 100½	98½ 99	96½ 97½	97½ 98½	97½ 98½		
		22½ Mar 14	31½ Dec 6	Louisville Gas & El Co (Ky) No par	1	24½ 25	24½ 24½	24½ 24½	24½ 24½	24½ 24½	5,600	
		39½ Mar 16	51½ Jan 3	Lowenstein (M) & Sons Inc.	10	72½ 74½	71½ 73½	73 74	72½ 75½	72½ 75½	9,300	
M												
12½ Mar 14	26½ Dec 28	21½ Jan 23	31½ Mar 20	M & M Wood Working Co.	5	28½ 30½	29 29½	29½ 30½	30½ 30½	30½ 30½	17,300	
48½ Jan 19	53½ Jan 3	43½ Jan 20	49½ Jan 3	MacAndrews & Forbes common	10	x45½ 45½	*45 45½	*44½ 44½	*44½ 45	*44½ 45	300	
133 Mar 28	140 July 22	138 Jan 11	141½ Jan 31	6% preferred	100	*139 145	*139 145	*139 145	*139 145	*139 145	22,600	
19½ Jan 6	32½ July 27	26½ Jan 10	33½ Mar 29	Mack Trucks Inc.	5	32						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29	Friday Mar. 30			
25% Jan 21	35 Nov 30	29% Feb 20	35 Mar 5	Midwest Oil Corp	10	33 3/4	33 3/4	33 1/4	33 3/4	33 1/4	2,500		
29% Oct 11	41% July 13	30% Feb 9	36% Jan 9	Minerals & Chem Corp of Amer	1	33 3/4	34	32 1/2	33 3/4	32 1/2	6,900		
20% Oct 11	28% Mar 1	21% Feb 29	23% Jan 3	Minneapolis & St Louis Ry	No par	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	5,300		
15 Oct 11	19% Apr 13	17 Jan 23	19% Jan 6	Minn St Paul & S S Marie	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,900		
50% Oct 17	70 Jun 20	58 Jan 23	78% Mar 29	Minneapolis-Honeywell Reg com	1.50	75 3/8	76 1/2	76 1/2	76 1/2	76 1/2	5,400		
106 Oct 14	117 Dec 30	112% Jan 24	120 Mar 15	3.30% conv preferred	100	119	119	120	120	120	670		
80 Jan 6	115 Jun 15	105 Jan 19	140% Mar 29	Minn Min & Mfg common	No par	129 1/2	131	132	133 1/2	133 1/2	3,800		
102% Dec 28	107 Apr 13	102% Jan 11	104% Mar 19	\$4 preferred	No par	104 1/4	105	104 1/4	105	104 1/4	---		
12% Jan 6	26% Nov 25	19% Mar 7	24% Jan 3	Minneapolis Moline Co common	1	20 1/2	20 3/4	20 1/2	20 1/2	20 1/2	7,700		
82 Jan 20	93% May 4	80 Mar 7	88 Jan 11	\$5.50 1st preferred	100	80 1/2	81	80 1/2	80 1/2	80 1/2	460		
23% Jan 7	35% Dec 14	27 Mar 7	33 Jan 3	\$1.50 2nd conv preferred	25	27 1/2	28 1/2	27 1/2	27 1/2	28 1/2	1,000		
22% Jan 20	28% Dec 30	34% Feb 17	42 Mar 29	Minnesota & Ontario Paper	2.50	38 1/2	39	39 1/4	40 1/4	41 1/4	9,700		
33% Oct 31	44% Feb 15	26% Feb 9	30% Jan 16	Minnesota Power & Light	No par	29	29 1/2	29 1/2	29 1/2	29	1,500		
22% Jan 17	33% July 5	14% Mar 19	19 Jan 3	Minute Maid Corp	1	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	9,300		
27 Aug 10	32% Dec 30	36% Jan 23	48% Mar 29	Mission Corp	1	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	8,000		
8% Jan 6	21% Aug 12	29% Jan 3	40% Mar 26	Mission Development Co	5	39 1/4	40 1/2	39 1/4	39 1/4	38 3/4	15,800		
73% Sep 1	100% Jun 7	31 Feb 10	34% Jan 11	Mississippi River Fuel Corp	10	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	5,700		
8% Nov 29	15% Sep 14	13 Mar 8	17% Jan 5	Missouri-Kan-Tex RR com	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,500		
49 Jan 6	79% Sep 15	69% Mar 27	81% Jan 5	7% preferred series A	100	73 1/2	74 1/2	72 1/2	73 1/2	73 1/2	4,700		
54 Feb 9	83% Dec 7	37% Mar 8	40% Mar 6	Missouri Pacific RR class A	No par	38	39 1/4	38 1/2	38	38 1/2	16,300		
14% Dec 1	18% Feb 23	8% Jan 4	11% Feb 29	Mohasco Industries Inc	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	33,000		
19% May 12	24% Jan 7	72 Mar 28	76 Feb 20	3 1/2% preferred	100	69 1/2	70 1/2	69 1/2	69 1/2	69 1/2	100		
40% Aug 2	52% July 6	80 Mar 27	88 Feb 20	4.20% preferred	100	80 1/4	80 3/4	80	80	80	250		
23% Jan 6	32% Feb 18	16 Jan 5	22 Mar 23	Mojud Co Inc	1.25	21 1/2	22	21 1/2	22	20 1/2	42,900		
34% Mar 14	43% Sep 22	21% Feb 23	24% Mar 15	Monarch Machine Tool	No par	23 1/2	24	23 1/2	23 1/2	23 1/2	1,500		
25% Oct 11	38% Jan 3	21 Jan 30	24% Jan 12	Monon RR class A	25	21 1/2	22	21 1/2	21 1/2	21 1/2	1,200		
73% Apr 28	107% Nov 15	21 Feb 9	24% Jan 12	Class B	No par	34	33 1/2	32 1/2	32 1/2	32 1/2	1,600		
18% Jan 3	21% Apr 25	41% Jan 23	51% Mar 19	Monsanto Chemical Co	2	49 1/2	49 1/2	48 1/2	47 1/2	47 1/2	28,500		
16% Mar 14	23% Dec 9	25 Feb 14	28 Jan 3	Montana-Dakota Utilities Co	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	9,600		
44% Mar 14	60% Jun 7	39% Jan 26	43% Mar 15	Montana Power Co (The)	No par	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	2,700		
20% May 17	32% Dec 22	30% Jan 23	37% Mar 26	Monterey Oil Co	1	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	25,600		
27% Mar 14	33% Apr 27	85 Jan 23	95% Mar 13	Montgomery Ward & Co	No par	90 1/4	91 1/4	90 1/4	90 1/4	90 1/4	15,700		
30% Oct 11	42% Mar 3	18% Jan 10	21 Mar 16	Moore-McCormack Lines	12	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,600		
17% Jun 9	22% July 20	20% Jan 20	28% Mar 12	Morrell (John) & Co	10	25 1/2	25 1/2	26 1/2	26 1/2	27 1/2	2,600		
40 Sep 26	47 Feb 4	43% Feb 9	51% Mar 14	Motorola Inc	3	48 1/2	49 1/2	48	49	50 1/2	6,500		
28 Jan 6	43 Dec 6	30% Jan 23	35% Mar 23	Motor Products Corp	10	34 1/2	35	34 1/2	34 1/2	34 1/2	2,700		
40% Oct 25	47 Mar 2	27 Feb 14	32% Mar 7	Motor Wheel Corp	5	30 1/4	30 3/4	30 1/4	30 3/4	30 3/4	2,200		
114% Nov 9	128 Sep 21	33 Jan 19	38% Mar 12	Mueller Brass Co	1	37 1/2	38	37 1/2	37 1/2	37 1/2	3,400		
47 Jan 6	70 Dec 14	17 Feb 9	18 Jan 4	Munsingwear Inc	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,000		
20% Mar 14	27% Oct 31	42% Feb 10	45% Jan 11	Murphy Co (G C)	1	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	2,100		
15% Dec 29	20% Oct 25	36% Jan 23	42% Feb 29	Murray Corp of America	10	38 1/2	38 1/2	38	38 1/2	37 1/2	3,500		
33% May 10	45% Mar 1	50 Mar 15	50 Mar 15	Myers (F E) & Bros	No par	48 1/2	50	48 1/2	50	49	---		
11% Jan 21	14 Feb 23	11% Jan 5	13% Mar 6	N							---		
23% Jan 31	38% Dec 29	32% Feb 14	45% Mar 29	Nashville Chatt & St Louis	100	140	140 1/2	139	139	138	370		
16% Apr 1	21 Mar 4	17% Mar 29	21 Mar 1	Natco Corp	5	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	1,000		
58 Jan 25	77% Sep 14	62 Jan 23	74% Mar 27	National Acme Co	1	73 1/4	74	74 1/4	74 1/4	74 1/4	900		
33% Jan 4	42% Mar 25	23 Feb 17	26% Mar 22	National Airlines	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,600		
38% Jan 6	51% Dec 29	14% Jan 9	16% Mar 19	National Automotive Fibres Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,600		
97% Feb 21	103% May 2	37% Feb 10	40% Mar 27	National Aviation Corp	5	39 1/4	40 1/4	40 1/4	40 1/4	39 1/4	3,300		
37% Jan 6	53% Nov 25	37% Feb 3	39% Jan 30	National Biscuit Co common	10	38 1/4	38 1/2	38 1/4	38 1/2	37 3/4	8,900		
8% Dec 30	12% Jun 9	12% Feb 9	14 Jan 16	7% preferred A	100	175	175 1/2	174	175	172 1/2	110		
11% Jan 3	14% Feb 18	34% Feb 13	43% Mar 13	National Can Corp	100	12 1/2	12 1/2	12 1/2	13	13 1/2	15,000		
6 1/2 Dec 18	10% Apr 12	20% Mar 21	24% Jan 5	National Cash Register	5	41 1/4	41 1/4	41 1/4	42 1/4	41 1/2	18,200		
13 Jan 19	15% Apr 18	19% Jan 30	27% Mar 29	National City Lines Inc	1	20 1/2	21	20 1/2	20 1/2	20 1/2	2,900		
15% Jan 20	17% July 5	44% Mar 29	48% Mar 29	National Container Co common	1	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	24,400		
33% May 4	37% Mar 8	34% Jan 10	40% Mar 15	\$1.25 conv preferred	25	46 1/2	46 1/2	46 1/2	47 1/2	47 1/2	4,400		
90% Mar 18	97% Dec 9	34% Jan 23	40% Mar 15	National Cylinder Gas Co	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	19,400		
15% Oct 18	18 Mar 4	21% Mar 19	24% Feb 6	National Dairy Products	5	38 1/2	39	38 1/2	39 1/4	38 1/2	9,500		
93 July 5	100% Aug 9	20% Feb 10	24% Mar 19	National Department Stores	5	22 1/4	22 1/2	22 1/4	22 1/2	21 1/2	2,600		
69% Jan 18	104% Sep 19	97% Feb 9	100% Mar 29	National Distillers Prod common	5	23 1/2	24	23 1/2	24	23 1/2	44,600		
16% Feb 1	20% Feb 17	19% Feb 3	21% Mar 12	4 1/4% pfd series of 1951	100	100 1/4	100 1/4	100	100 1/4	100	600		
75 Mar 15	82% Dec 6	45% Jan 23	58 Mar 21	National Fuel Gas Co	10	57 1/2	58	57 1/2	57 1/2	56 1/2	12,200		
41% Jan 7	78% Mar 30	103% Jan 11	105% Feb 23	National Gypsum Co common	1	57 1/2	58	57 1/2	57 1/2	56 1/2	---		
23% Jan 7	33 Dec 22	104% Jan 23	94% Mar 29	\$4.50 preferred	No par	103 1/2	105	103 1/2	105	103 1/2	---		
31% Jan 5	49% July 27	173 Mar 29	179 Jan 31	National Lead Co common	5	93 1/2	94	92 1/4	94	91 1/2	7,800		
48 Jan 18	59 Dec 22	148% Jan 9	153 Mar 12	7% preferred A	100	175	175 1/2	174	175	173 1/2	150		
23% Sep 27	33% Feb 24	11% Jan 5	13% Mar 6	6% preferred B	100	149 1/4	149 1/4	148 1/2	150 1/2	148 1/2	10		
80 1/2 May 16	103 Jun 29	32% Feb 14	45% Mar 29	National Linen Service Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,500		
90 Mar 10	102% Jun 30	16% Jan 20	19 Mar 19										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday Mar. 30	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29					
21 1/2 Sep 26	25 1/2 Apr 25	23 1/2 Jan 3	27 1/2 Mar 21	Oklahoma Natural Gas.....	7.50	26 1/2 27	26 1/2 27	27 1/2 27 1/2	26 1/2 27 1/2				7,300	
49 1/2 Mar 14	64 1/2 July 8	51 1/2 Jan 23	60 1/2 Mar 13	Omni Mathieson Chemical Corp.....	5	58 1/2 59 1/2	58 1/2 58 1/2	58 1/2 59 1/2	58 1/2 59 1/2				25,500	
114 Jan 26	135 July 8	114 Jan 30	127 Mar 13	Conv preference 1951 series.....	100	123 1/2 124	124 1/2 124 1/2	*123 124 1/2	*123 125				500	
13 1/2 Jan 6	18 1/2 Sep 22	12 1/2 Mar 28	17 1/2 Jan 9	Oliver Corp common.....	1	12 1/2 13	12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2				26,900	
94 1/2 Jan 10	112 1/2 Sep 22	89 1/2 Mar 28	107 1/2 Jan 9	4 1/2 convertible preferred.....	100	92 1/2 92 1/2	90 1/2 91 1/2	89 1/2 90 1/2	89 1/2 90				250	
31 1/2 Jan 6	47 Sep 20	33 1/2 Feb 14	42 Mar 29	Otis Elevator.....	6.25	40 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 42				8,600	
84 1/2 Jan 19	99 Jan 14	40 1/2 Feb 3	51 1/2 Mar 20	Outboard Marine & Mfg.....	83 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 49 1/2	49 1/2 50 1/2				4,400	
16 Jan 3	16 1/2 Dec 20	81 1/2 Feb 13	90 Jan 6	Outlet Co.....	No par	83 83	*82 83	*82 82 1/2	*81 1/2 82 1/2				70	
67 1/2 Jan 17	98 Jan 7	16 1/2 Jan 3	17 Mar 26	Overland Corp (The).....	1	17 17	*16 1/2 17	*16 1/2 17	*16 1/2 17				200	
57 Nov 1	71 1/2 Dec 22	88 1/2 Jan 3	130 Mar 9	Owens-Corning Fiberglass Corp.....	5	124 124 1/2	124 1/2 127	126 1/2 127 1/2	128 1/2 130				2,600	
34 Mar 14	46 1/2 May 17	61 1/2 Jan 23	80 Mar 9	Owens-Illinois Glass Co.....	6.25	75 1/2 76 1/2	75 1/2 76	75 1/2 76 1/2	75 1/2 76 1/2				4,300	
84 Feb 17	101 1/2 Nov 18	100 1/2 Mar 27	102 1/2 Jan 13	Oxford Paper Co common.....	15	45 1/2 46	*45 1/2 45 1/2	45 45 1/2	45 47 1/2				7,400	
				\$5 preferred.....	No par	100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	*100 101 1/2				170	
P														
22 Mar 14	39 1/2 Nov 17	33 1/2 Mar 7	40 1/2 Mar 26	Pabco Products Inc com.....	No par	38 1/2 40 1/2	39 1/2 40	39 1/2 39 1/2	39 1/2 39 1/2				12,200	
93 Apr 22	124 Nov 17	110 Jan 23	126 Mar 26	4 cum conv preferred.....	100	x122 1/2 126	*123 126	125 125	*123 126				139	
9 Oct 26	127 Mar 10	9 Jan 10	10 1/2 Mar 2	Pacific Amer Fisheries Inc.....	5	10 1/2 10 1/2	10 1/2 10 1/2	*10 10 1/2	*10 10 1/2				5,000	
16 1/2 May 16	25 1/2 Nov 29	20 Feb 6	25 1/2 Mar 27	Pacific Coast Co common.....	1	24 24 1/2	24 1/2 25 1/2	24 1/2 25	24 24 1/2				2,400	
21 1/2 May 13	26 1/2 Nov 29	23 1/2 Feb 10	26 1/2 Mar 29	5 preferred.....	25	25 1/2 25 1/2	25 1/2 26 1/2	*25 1/2 26	26 26 1/2				1,600	
37 1/2 Jan 17	44 1/2 Jun 29	38 1/2 Feb 24	40 Jan 16	Pacific Finance Corp.....	10	39 1/2 39 1/2	39 1/2 39 1/2	*39 1/2 39 1/2	39 1/2 39 1/2				1,000	
44 1/2 Mar 15	53 Aug 29	48 1/2 Jan 23	53 1/2 Mar 28	Pacific Gas & Electric.....	25	x52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	53 53 1/2				6,000	
37 1/2 Jan 6	42 Aug 5	38 1/2 Jan 20	40 Jan 12	Pacific Lighting Corp.....	No par	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2				3,000	
37 1/2 Jan 25	56 Dec 15	45 1/2 Mar 28	54 Jan 12	Pacific Mills.....	No par	*46 1/2 48 1/2	46 46 1/2	45 1/2 45 1/2	45 1/2 46				900	
128 1/2 Jan 7	148 1/2 Aug 24	132 1/2 Jan 3	141 Mar 27	Pacific Telep & Teleg common.....	100	139 1/2 140 1/2	140 1/2 141	139 1/2 140 1/2	140 140 1/2				1,330	
142 1/2 Mar 10	152 1/2 Aug 22	145 1/2 Jan 3	152 1/2 Feb 9	6 preferred.....	100	x150 150	150 150	148 150	147 147 1/2				640	
6 1/2 Nov 16	12 Jan 8	6 Jan 23	9 Mar 9	Pacific Tin Consolidated Corp.....	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 8 1/2				4,300	
37 1/2 Nov 2	52 Mar 3	41 Jan 23	50 Mar 26	Pacific Western Oil Corp common.....	4	49 1/2 50 1/2	48 1/2 49 1/2	48 49 1/2	48 49 1/2				21,300	
8 1/2 Apr 28	9 1/2 Oct 5	9 Feb 9	9 1/2 Jan 12	4 preferred.....	10	*9 1/2 9 1/2	9 1/2 9 1/2	*9 9 1/2	9 1/2 9 1/2				700	
STOCK EXCHANGE CLOSED														
16 1/2 Sep 26	22 Jun 2	16 1/2 Jan 27	21 1/2 Mar 20	Pan Amer World Airways Inc.....	1	20 1/2 20 1/2	20 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2				29,000	
70 1/2 Oct 12	88 Apr 18	74 Jan 10	87 Feb 7	Panhandle East Pipe L com.....	No par	77 1/2 78 1/2	77 1/2 79	78 1/2 79 1/2	78 1/2 78 1/2				8,500	
98 1/2 Sep 26	15 Nov 25	100 Jan 6	103 Jan 6	4 preferred.....	100	*101 1/2 102	*101 1/2 102 1/2	*101 1/2 102 1/2	*101 1/2 102 1/2				119,100	
8 1/2 Sep 26	15 Nov 25	11 Jan 18	14 Jan 29	Panhandle Oil Corp.....	1	13 13 1/2	13 13 1/2	13 1/2 14 1/2	14 14 1/2				4,800	
36 Jan 6	44 1/2 Jun 3	30 1/2 Jan 23	36 1/2 Jan 3	Paramount Pictures Corp.....	1	32 1/2 33 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 33 1/2				4,800	
40 Nov 29	47 1/2 May 5	38 Feb 27	38 Feb 27	Park & Tilford Distillers Corp.....	1	*35 41 1/2	*35 41 1/2	*35 41 1/2	*35 41 1/2				48,000	
34 1/2 Feb 9	51 1/2 Apr 12	40 1/2 Jan 4	51 1/2 Mar 29	Parke Davis & Co.....	No par	49 1/2 49 1/2	49 50 1/2	49 1/2 50 1/2	50 1/2 51 1/2				700	
10 1/2 Jan 6	17 1/2 Sep 21	12 1/2 Jan 23	14 1/2 Feb 3	Parker Rust Proof Co.....	2.50	27 1/2 27 1/2	*27 27 1/2	*27 27 1/2	27 27 1/2				1,000	
4 1/2 May 27	7 1/2 Jan 5	4 1/2 Feb 8	6 1/2 Mar 12	Parmelee Transportation.....	No par	13 1/2 13 1/2	*13 1/2 13 1/2	*13 1/2 13 1/2	13 1/2 14				6,900	
44 Oct 11	54 1/2 Feb 14	49 1/2 Jan 30	52 1/2 Mar 26	Patino Mines & Enterprises.....	1	4 1/2 5 1/2	4 1/2 5 1/2	4 1/2 5 1/2	5 1/2 5 1/2				2,900	
36 1/2 Jan 10	44 1/2 Mar 8	37 1/2 Jan 3	41 1/2 Mar 12	Peninsular Telep common.....	No par	39 1/2 40 1/2	40 1/2 40 1/2	39 1/2 39 1/2	39 1/2 39 1/2				1,700	
22 1/2 Dec 27	25 1/2 Jan 6	22 1/2 Jan 5	24 1/2 Mar 26	Rights.....	1	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2				136,100	
27 1/2 Mar 17	29 1/2 Feb 24	27 1/2 Jan 7	29 1/2 Jan 13	\$1 preferred.....	25	24 1/2 24 1/2	*24 1/2 24 1/2	24 24 1/2	*23 1/2 24 1/2				300	
27 1/2 Jul 28	29 1/2 May 3	26 1/2 Jan 19	28 1/2 Mar 27	\$1.32 preferred.....	25	28 1/2 28 1/2	*27 1/2 28	*27 1/2 28	*27 1/2 28				300	
82 Jan 11	106 1/2 Dec 6	92 1/2 Feb 2	101 Jan 9	\$1.30 preferred.....	25	28 28 1/2	28 1/2 28 1/2	*27 1/2 28	*27 1/2 28				3,600	
29 1/2 Aug 9	38 Jun 23	30 1/2 Jan 23	35 1/2 Feb 29	Penney (J C) Co.....	No par	95 1/2 96	95 1/2 96 1/2	95 1/2 96 1/2	96 1/2 98				14,400	
14 1/2 Dec 6	15 1/2 Dec 6	14 1/2 Jan 3	15 1/2 Mar 14	Penn-Dixie Cement Corp.....	1	31 1/2 32 1/2	31 1/2 31 1/2	31 31 1/2	31 31 1/2				19,200	
44 May 4	58 Nov 28	49 1/2 Feb 29	53 Jan 4	Pennroad Corp (The).....	1	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2				400	
41 1/2 Mar 14	49 1/2 Dec 5	46 1/2 Jan 17	48 1/2 Jan 3	Penna Glass Sand Corp.....	1	52 52	*52 52 1/2	*52 52 1/2	52 1/2 52 1/2				3,700	
107 Jun 2	113 1/2 Apr 20	108 1/2 Mar 20	112 1/2 Mar 2	Penn Power & Light com.....	No par	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2				290	
103 1/2 Jul 7	108 1/2 Apr 25	105 Jan 3	109 Feb 29	4 1/2 preferred.....	100	110 110	110 110 1/2	109 1/2 110	109 1/2 110				200	
22 Jan 6	30 1/2 Jun 13	22 1/2 Feb 14	28 Mar 29	4.40 series preferred.....	100	105 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2				308,600	
44 1/2 Oct 28	53 Jun 16	45 1/2 Jan 23	59 Mar 23	Pennsylvania RR.....	50	24 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	24 1/2 28				8,200	
17 1/2 Oct 28	22 1/2 Apr 11	16 1/2 Mar 27	19 1/2 Jan 13	Pennsylvania Salt Mfg Co.....	10	58 1/2 59	57 1/2 58 1/2	56 1/2 57 1/2	56 1/2 57 1/2				33,700	
29 Oct 14	33 1/2 Sep 16	26 1/2 Mar 26	31 1/2 Jan 13	Penn-Texas Corp common.....	40	16 1/2 17	16 1/2 17	16 1/2 17	17 17 1/2				3,100	
33 Dec 21	38 Jul 21	33 1/2 Jan 3	35 1/2 Feb 6	\$1.00 preferred.....	40	26 1/2 27	26 1/2 27	27 27 1/2	27 1/2 27 1/2				500	
146 Oct 19	173 Mar 4	147 Jan 26	160 Mar 15	Peoples Drug Stores Inc.....	5	34 1/2 34 1/2	34 1/2 34 1/2	*34 1/2 34 1/2	34 1/2 34 1/2				2,300	
52 Jan 25	97 Nov 3	91 Mar 7	96 Jan 3	Peoples Gas Light & Coke.....	100	158 1/2 159	159 159 1/2	158 1/2 158 1/2	158 1/2 158 1/2				100	
17 1/2 Mar 14	24 1/2 Sep 25	20 1/2 Jan 23	24 1/2 Mar 9	Peoria & Eastern Ry Co.....	100	*93 1/2 94 1/2	*93 1/							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1935				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29	Friday Mar. 30	Sales for the Week Shares
Lowest		Highest		Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest
R															
36% Jan 18	58% July 2	41% Jan 31	50% Mar 22	Radio Corp of America com	No par	48% 49%	48% 49%	48% 49%	48% 49%	48% 49%	48% 49%	48% 49%	48% 49%	48% 49%	19,800
81% Jan 5	88% July 27	82% Mar 27	87% Feb 14	\$3.50 1st preferred	No par	83% 84%	83% 84%	83% 84%	83% 84%	83% 84%	83% 84%	83% 84%	83% 84%	83% 84%	1,300
6% Oct 11	10% July 5	8 Jan 26	9 Mar 7	RKO Pictures Corp	1	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	8,100
8% Mar 14	12% July 25	9% Feb 14	12 Jan 6	RKO Theatres Corp	1	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	11% 11%	23,500
47 Feb 7	60% Nov 16	53% Jan 23	57% Mar 21	Raybestos-Manhattan	No par	57 57	56% 56%	56% 56%	56% 56%	56% 56%	56% 56%	56% 56%	56% 56%	56% 56%	600
37 Sep 26	41% July 5	36 Feb 14	42% Jan 11	Rayonier Inc	1	39% 39%	39% 40%	40 40%	40 40%	39% 39%	39% 39%	39% 39%	39% 39%	39% 39%	9,900
13% Sep 26	25% Apr 15	15% Jan 23	19% Mar 9	Raytheon Mfg Co	50	17 17%	16% 17%	16% 17	16% 17	16% 17	16% 17	16% 17	16% 17	16% 17	17,400
31 Oct 11	37% Jun 1	31% Feb 14	36% Mar 29	Reading Co common	50	35% 36	35% 35%	35 35%	35 35%	35% 35%	35% 35%	35% 35%	35% 35%	35% 35%	22,700
39 Jan 5	47 Aug 11	42 Mar 20	44% Jan 3	4% noncum 1st preferred	50	42 42	42 42	41 42	40 42	40 42	40 42	40 42	40 42	40 42	200
34% Jan 7	38% July 27	36 Jan 18	37% Mar 5	4% noncum 2nd preferred	50	37 37	37 37%	37% 37%	37% 37%	37% 37%	37% 37%	37% 37%	37% 37%	37% 37%	200
29% Jan 5	42 Mar 8	33% Jan 4	38% Mar 8	Real Silk Hosiery Mills	5	37% 38%	37% 38%	37% 38%	37% 38%	38 38%	38 38%	38 38%	38 38%	38 38%	200
19% Mar 22	27% May 22	20% Jan 11	22% Mar 16	Reed Roller Bit Co	No par	22 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	1,000
13 May 6	18% Aug 3	13% Feb 27	15 Jan 5	Reeves Bros Inc	50c	13% 14	13% 14	13% 14	13% 14	13% 14	13% 14	13% 14	13% 14	13% 14	3,300
7% Jan 3	11% Feb 14	7% Feb 21	10% Mar 14	Reis (Robt) & Co	10	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	300
15% Sep 26	19 Sep 13	15 Jan 27	18% Mar 14	\$1.25 div prior preference	10	16% 17	16% 16%	16% 17	16% 17	16% 17	16% 17	16% 17	16% 17	16% 17	400
12% Feb 4	21% Aug 25	18% Jan 3	23% Mar 29	Reliance Stores Corp	10	22 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	22% 22%	3,800
60 Dec 30	67% Feb 16	61 Jan 18	63% Feb 3	Reliance Mfg Co common	5	63% 63%	62% 63%	63% 63%	63% 63%	63% 63%	63% 63%	63% 63%	63% 63%	63% 63%	230
31 May 16	47% Sep 16	34 Mar 26	43% Jan 3	Conv pfd 3% series	100	64% 64%	63% 63%	64% 64%	64% 64%	64% 64%	64% 64%	64% 64%	64% 64%	64% 64%	21,300
5% Mar 14	11% Aug 15	7% Mar 21	8% Jan 16	Republic Aviation Corp	1	34 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	6,400
13% Jan 6	15% Aug 23	14 Jan 30	15% Jan 10	Republic Pictures common	50c	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	600
41 May 16	54% Sep 12	42% Feb 13	49% Mar 26	\$1 convertible preferred	10	14% 14%	14% 14%	14% 14%	14% 14%	14 14%	14 14%	14 14%	14 14%	14 14%	34,200
64 Jan 6	84 Sep 15	69% Jan 10	82% Mar 16	Republic Steel Corp	10	48% 49%	48% 48%	48% 48%	48% 48%	48% 48%	48% 48%	48% 48%	48% 48%	48% 48%	3,200
7% Mar 10	10% Jun 8	8% Feb 14	10% Mar 19	Revere Copper & Brass	No par	84% 85	84% 84%	84% 84%	84% 85	84% 85	84% 85	84% 85	84% 85	84% 85	1,300
45 Oct 10	60 Sep 12	45% Feb 13	61 Mar 19	Rexall Drug Co	2.50	9% 10	9% 10	9% 10	9% 10	9% 10	9% 10	9% 10	9% 10	9% 10	30,100
40 Mar 11	54% Dec 5	49% Mar 1	54% Jan 3	Reynolds Metals Co	1	59% 60%	59% 60%	58% 59%	58% 59%	59% 60%	59% 60%	59% 60%	59% 60%	59% 60%	4,200
51 Mar 14	62 Nov 2	51 Jan 27	62 Mar 14	4% pfd series A	50	48% 48%	48% 48%	47% 47%	47% 47%	47% 47%	47% 47%	47% 47%	47% 47%	47% 47%	13,200
62 Jan 26	91 May 11	86% Jan 4	89% Jan 16	Reynolds (R J) Tob class B	10	50% 50%	50% 50%	50% 50%	50% 51%	51% 51%	51% 51%	51% 51%	51% 51%	51% 51%	400
101 Jan 26	105% Apr 20	101% Mar 29	105% Jan 11	Common	10	60% 68	60% 68	60% 68%	60% 68	60% 68	60% 68	60% 68	60% 68	60% 68	200
32% Sep 26	45% Feb 14	33% Jan 23	37% Mar 15	Preferred 3.60% series	100	87 87	86% 88	86% 86%	85% 87	85% 87	85% 87	85% 87	85% 87	85% 87	410
31% Apr 1	38% Sep 2	34% Jan 5	47% Mar 9	Preferred 4.50% series	100	103% 103%	103 103%	102% 102%	101% 102%	101% 102%	101% 102%	101% 102%	101% 102%	101% 102%	10,000
6% July 26	8% Sep 8	6% Jan 18	8% Mar 20	Rheem Manufacturing Co	1	33% 34	33% 34	33% 34	33% 34%	33% 34%	33% 34%	33% 34%	33% 34%	33% 34%	4,600
64% May 12	82 Dec 8	66% Jan 23	81% Mar 29	Rhineland Paper Co	5	47% 47%	47% 47%	47 47%	47% 47%	47% 47%	47% 47%	47% 47%	47% 47%	47% 47%	102,300
21 Dec 2	27% Dec 13	20% Feb 8	23% Jan 6	Rhodesian Selection Trust	5s	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	16,800
12% Jan 6	17% Sep 9	14% Jan 19	17% Mar 20	Richfield Oil Corp	No par	77% 77%	77% 80%	78% 78%	80 81%	80 81%	80 81%	80 81%	80 81%	80 81%	100
26% Sep 27	33% Jun 9	25 Feb 2	28 Jan 5	Ritter Company	5	21% 21%	21% 21%	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	21% 22	15,800
34 Oct 7	40% Jun 8	31 Feb 2	34% Jan 3	Roan Antelope Copper Mines	5	16% 17%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	9,000
41% Jan 13	48% Apr 20	43% Feb 21	47% Mar 21	Robertshaw-Fulton Controls com	1	26% 26%	26% 26%	26 26%	25% 26%	25% 26%	25% 26%	25% 26%	25% 26%	25% 26%	2,600
24% Jan 6	33% Dec 8	27 Feb 9	32% Mar 20	5% conv preferred	25	33% 34%	32% 32%	31% 33	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	15,100
257 Jan 19	410 Dec 30	391 Jan 9	471% Mar 29	Rochester Gas & El Corp	No par	46% 47%	47 47	46% 47	46% 47	46% 47	46% 47	46% 47	46% 47	46% 47	1,050
100 Jun 17	105% Mar 4	103% Jan 10	105 Jan 16	Rockwell Spring & Axle Co	5	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	31% 31%	5,800
21 Oct 11	35 Feb 1	22% Feb 10	26% Jan 6	Rohm & Haas Co common	20	450 454	453 454	455 464%	466% 471%	466% 471%	466% 471%	466% 471%	466% 471%	466% 471%	10,000
9% Jan 6	14% Sep 28	12 Feb 10	17% Jan 11	4% preferred series A	100	103 105%	103 105%	103 105%	103 105%	103 105%	103 105%	103 105%	103 105%	103 105%	2,500
43% Dec 29	44% Dec 29	38% Feb 16	44% Mar 10	Rohr Aircraft Corp	1	23% 24	23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	92,600
68% Jan 25	88% Sep 9	79% Jan 23	95% Mar 26	Romson Corp	1	13% 13%	13% 13%	13% 14%	14 14%	14 14%	14 14%	14 14%	14 14%	14 14%	82,900
19 Jan 18	22% Dec 15	27% Feb 9	33% Mar 12	Rotary Electric Steel Co	10	41% 43	41% 43	41% 42	41% 42	41% 42	41% 42	41% 42	41% 42	41% 42	7,800
35 Oct 31	48% Jan 3	33% Feb 17	38% Mar 12	Rights	1	12 12	12 12	12 12	12 12	12 12	12 12	12 12	12 12	12 12	11,800
11 Sep 27	15% Mar 21	11% Jan 3	12% Feb 8	Royal Dutch Petrol Co	50 Guilders	93% 95%	94% 95%	93% 95%	95% 96%	95% 96%	95% 96%	95% 96%	95% 96%	95% 96%	300
S															
42% July 21	58% Dec 27	50% Feb 14	57 Jan 3	Royal McBee Corp	1	31% 32%	31% 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	32% 32%	8,100
92% Sep 9	98% Feb 28	94% Jan 3	97% Feb 3	Rubert Co (The)	1	37 37%	37 37%	37 37%	38 38%	38 38%	38 38%	38 38%	38 38%	38 38%	300
103% Jun 17	126 Dec 27	112 Feb 13	122% Jan 3	Ruppert (Jacob)	5	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	12% 12%	200
40 Jan 6	55 Jun 22	43% Jan 23	51% Mar 16	Safeway Stores common	5	53% 54	53% 54%	53% 54%	53% 54%	53% 54%	53% 54%	53% 54%	53% 54%		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Friday Mar. 30	Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29			
73 1/4 Jan 18	93 3/4 July 8	87 1/4 Jan 19	104 1/4 Mar 29	Standard Oil of California.....No par	102	103 1/2	102 3/4 103 1/2	103 1/4 104 1/4			24,800
42 3/4 May 18	53 3/4 Jun 24	48 1/4 Jan 23	61 1/4 Mar 28	Standard Oil of Indiana.....25	59 1/2	60 1/2	59 1/2 60 1/2	61 1/4 62 1/4			57,900
		49 1/4 Jan 31	63 1/4 Mar 29	Standard Oil of New Jersey new-7	59 1/2	60 1/2	59 1/2 60 1/2	61 1/4 62 1/4			152,300
		47 1/4 Jan 4	68 Mar 20	Standard Oil of Ohio common.....10	63 1/2	64 1/2	63 1/2 64 1/2	64 1/4 65 1/4			5,200
42 Mar 14	50 1/2 Sep 13	99 1/2 Jan 10	100 1/4 Mar 23	3 1/4 preferred series A.....100	x100	100	*100 101 1/4	*100 101 1/4			100
99 Aug 19	102 Mar 28	13 1/2 Feb 14	14 1/4 Jan 3	Standard Ry Equip Mfg Co.....1	14 1/4	14 1/4	14 1/4 14 1/4	14 1/4 14 1/4			7,400
16 1/2 Jan 6	15 1/2 Dec 22	16 Feb 8	17 1/4 Jan 3	Stanley Warner Corp.....5	16	16 1/2	16 1/2 16 1/2	16 1/2 16 1/2			5,400
40 May 26	50 Feb 11	43 1/4 Jan 23	52 1/4 Mar 13	Starrett Co (The) L S.....No par	48	48 1/2	48 1/2 48 1/2	48 1/2 48 1/2			900
36 Mar 30	61 1/2 July 28	51 1/2 Jan 19	61 1/4 Mar 29	Stauffer Chemical Co.....10	65 1/2	66	65 1/2 66	66 1/2 66 1/2			2,700
13 1/4 Jan 4	15 1/2 Aug 22	13 1/2 Mar 5	15 Jan 25	Sterling Drug Inc.....1	14 1/4	14 1/4	14 1/4 14 1/4	14 1/4 14 1/4			900
42 1/4 Mar 14	59 1/4 Dec 29	50 Jan 27	58 1/2 Jan 6	Sterling Bros Stores Inc.....5	56 1/2	56 1/2	56 1/2 56 1/2	56 1/2 56 1/2			5,000
24 1/4 May 12	29 Jan 5	25 1/2 Feb 9	27 1/4 Mar 12	Stevens (J P) & Co Inc.....15	26 1/2	27 1/2	26 1/2 27 1/2	26 1/2 27 1/2			17,900
23 1/4 Jan 6	38 1/2 Oct 21	33 1/2 Feb 9	38 1/4 Mar 29	Stewart-Warner Corp.....5	36 1/2	36 1/2	36 1/2 36 1/2	36 1/2 36 1/2			8,700
18 1/2 Jan 6	23 1/4 May 23	18 1/2 Feb 10	21 1/4 Mar 29	Stix Baer & Fuller Co.....5	19 1/2	19 1/2	19 1/2 19 1/2	19 1/2 19 1/2			1,500
16 1/2 Feb 23	21 1/4 Aug 24	19 Jan 16	20 1/2 Jan 26	Stokely-Van Camp Inc common-1	18 1/2	19	18 1/2 19	19 1/2 19 1/2			2,900
26 1/4 Jan 4	33 1/2 Dec 30	31 1/2 Mar 21	35 Jan 9	5% prior preference.....20	20	20	*20 20 1/4	*20 20 1/4			100
20 1/4 Sep 26	29 1/4 July 5	22 1/2 Feb 9	24 1/2 Mar 16	Stone & Webster.....No par	32 1/2	32 1/2	32 1/2 32 1/2	32 1/2 32 1/2			8,200
				Storer Broadcasting Co.....1	23 1/2	23 1/2	23 1/2 23 1/2	23 1/2 23 1/2			2,700
				Studebaker-Packard Corp.....10	8 1/4	8 1/4	8 1/4 8 1/4	8 1/4 8 1/4			60,300
9 Aug 28	15 1/2 Jan 4	32 Feb 8	41 1/4 Mar 26	Sunbeam Corp.....1	40 1/2	40 1/2	40 1/2 41 1/2	41 1/2 41 1/2			2,100
12 1/4 Jan 4	17 1/4 Aug 12	13 1/2 Jan 23	15 1/2 Mar 15	Sun Chemical Corp common-1	15 1/2	15 1/2	15 1/2 15 1/2	15 1/2 15 1/2			7,500
95 Dec 27	105 Jan 1	97 Jan 26	101 Feb 8	\$4.50 series A preferred.....No par	*98 1/2	*99 1/2	*98 1/2 99 1/2	*98 1/2 99 1/2			3,700
67 1/2 Feb 11	80 3/4 Sep 30	70 1/4 Jan 31	80 Mar 26	Sun Oil Co common.....No par	78	79 1/2	77 1/2 78	78 1/2 78 1/2			39,800
21 1/4 Jan 6	27 1/4 Jun 15	22 1/2 Jan 23	26 1/2 Mar 26	Sunray-Mid-Cont Oil Co common-1	26 1/2	26 1/2	26 1/2 26 1/2	26 1/2 26 1/2			1,800
25 1/4 May 12	28 Aug 1	26 Feb 3	26 1/2 Jan 6	4 1/2 preferred series A.....1	26 1/2	26 1/2	26 1/2 26 1/2	26 1/2 26 1/2			1,000
32 1/4 May 11	40 1/4 July 25	36 1/4 Jan 9	39 Feb 6	5 1/2 2nd ptd series of '55.....30	37 1/2	37 1/2	37 1/2 37 1/2	37 1/2 37 1/2			1,300
75 1/4 May 17	87 1/2 Sep 1	72 Feb 10	78 Mar 22	Sunshine Biscuits Inc.....12.50	77	77	76 1/2 77	75 1/2 75 1/2			8,500
8 1/2 Nov 22	12 1/2 Jun 2	8 1/2 Mar 29	10 1/2 Mar 2	Sunshine Mining Co.....10c	8 1/2	8 1/2	8 1/2 8 1/2	8 1/2 8 1/2			210
740 Jan 6	1,080 Dec 8	964 Jan 10	1,220 Feb 3	Superior Oil of California.....25	1130	1135	1110 1135	1080 1115			5,800
18 1/4 Feb 8	33 1/2 Sep 15	24 Jan 23	30 Mar 26	Superior Steel Corp.....50	29 1/4	30	28 1/2 29	28 1/2 29 1/2			1,400
41 1/4 Nov 2	58 1/4 May 2	45 Jan 6	52 1/2 Mar 16	Sutherland Paper Co.....5	49 1/2	49 1/2	48 1/2 49	48 1/2 49			800
20 Mar 30	23 1/2 Sep 30	22 1/2 Jan 4	27 1/4 Feb 7	Sweets Co of America (The).....4.16 1/2	23	23	23 1/2 23 1/2	23 1/2 24			4,000
44 1/4 Oct 28	52 1/2 May 2	45 1/2 Feb 23	48 1/4 Jan 31	Sweet's & Co.....25	47 1/2	47 1/2	47 1/2 47 1/2	47 1/2 47 1/2			12,900
41 Mar 14	49 1/2 Jun 6	42 Feb 9	52 1/4 Mar 22	Sylvania Elec Prod Inc com-7.50	51 1/2	51 1/2	50 1/2 51 1/2	51 1/2 51 1/2			240
9 1/2 Apr 15	99 July 26	92 1/2 Jan 9	98 Mar 15	\$4 preferred.....No par	*96	96	96 96	96 96			9,300
6 1/4 Jan 6	9 1/2 Sep 21	8 1/4 Feb 9	11 1/4 Mar 13	Symington Gould Corp.....1	10 1/2	10 1/2	10 1/2 10 1/2	10 1/2 10 1/2			
				Talcott Inc (James).....9	19 1/2	19 1/2	19 1/2 19 1/2	19 1/2 19 1/2			1,200
17 1/4 Jan 10	25 July 25	18 1/4 Feb 27	20 1/2 Mar 9	Telautograph Corp.....5	32 1/2	32 1/2	31 1/2 32 1/2	31 1/2 31 1/2			900
25 1/4 Jan 6	37 1/2 Apr 26	29 Feb 29	35 Jan 9	Telco Aircraft Corp.....1	13 1/4	13 1/4	13 1/4 13 1/4	13 1/4 13 1/4			8,400
11 1/2 Sep 27	17 1/2 May 2	12 1/2 Feb 16	14 1/4 Jan 3	Tennessee Corp.....2.50	52 1/2	54 1/2	54 1/2 55	54 1/2 54 1/2			6,800
41 1/2 Jan 17	62 1/2 Jun 6	45 Feb 14	55 1/4 Mar 29	Texas Co.....25	132	132	132 132	131 1/4 131 1/4			9,700
83 1/2 Jan 6	121 1/2 Dec 30	115 1/4 Jan 27	134 1/4 Mar 29	Texas Gulf Producing Co.....3 1/2	40 1/4	41 1/4	40 1/2 41 1/4	40 1/2 41 1/4			41,600
25 May 18	45 1/4 Dec 12	38 1/2 Feb 14	44 1/4 Mar 23	Texas Gulf Sulphur.....No par	38 1/2	38 1/2	38 1/2 38 1/2	37 1/2 38 1/2			32,300
36 1/2 Oct 11	44 1/4 Jun 21	34 1/2 Feb 8	38 1/4 Mar 26	Texas Instruments Inc common-1	13 1/2	13 1/2	13 1/2 13 1/2	13 1/2 13 1/2			6,600
10 1/2 Oct 11	16 1/2 Jan 28	11 1/2 Jan 27	14 Mar 20	4.48 conv preferred series A.....25	28 1/2	28 1/2	*28 1/2 28 1/2	*28 1/2 28 1/2			100
24 1/2 Oct 10	28 1/2 Jun 6	25 1/2 Jan 16	28 1/2 Mar 22	Texas Pacific Coal & Oil.....10	40 1/4	41 1/4	40 1/2 41 1/4	40 1/2 41 1/2			18,500
28 1/4 Oct 11	37 Dec 8	33 1/4 Jan 5	41 1/4 Mar 26	Texas Pacific Land Trust-Sub share cts ex-distribution-1	9 1/4	9 1/4	9 1/4 9 1/4	9 1/4 9 1/4			2,900
9 Oct 19	13 1/4 Jan 13	8 1/2 Feb 21	10 1/2 Jan 9	Texas & Pacific Ry Co.....100	*175	177	176 176	*175 178			300
143 Oct 11	174 Nov 28	150 Jan 23	182 Mar 7	Texas Utilities Co.....No par	41	42 1/2	42 1/2 42 1/2	41 1/2 42			8,400
35 Oct 17	38 1/2 Dec 2	34 1/4 Jan 23	42 1/2 Mar 26	Textron American Inc common-50c	24 1/2	25 1/2	25 1/2 25 1/2	25 1/2 26 1/2			40,700
12 Jan 6	25 1/2 Nov 1	23 1/4 Feb 14	27 1/4 Feb 20	\$1.25 conv preferred.....No par	24 1/2	25 1/2	25 1/2 25 1/2	26 1/2 27			8,500
18 Jan 10	25 1/2 Nov 1	23 1/4 Feb 14	27 1/4 Feb 20	Thatcher Glass Mfg Co common-5	17	17 1/2	17 1/2 17 1/2	17 1/2 17 1/2			4,300
15 1/4 Nov 28	19 1/2 Mar 4	15 1/2 Feb 28	17 1/2 Mar 27	\$2.40 conv preference.....No par	51 1/2	51 1/2	51 1/2 51 1/2	51 1/2 51 1/2			830
45 Nov 25	53 July 12	50 Feb 20	52 1/2 Jan 11	The Fair.....No par	*12 1/2	12 1/2	*11 1/4 12 1/2	*12 12 1/2			10,500
11 1/4 Mar 16	12 1/2 Jun 30	11 1/4 Jan 24	12 1/2 Mar 1	Thermoid Co common.....1	13 1/4	14	14 14 1/2	13 1/4 14			280
7 1/4 Jan 6	13 1/4 July 25	10 1/4 Jan 23	14 1/4 Mar 27	\$2.50 convertible preferred.....50	49	49 1/2	49 1/2 49 1/2	50 1/2 50 1/2			200
43 Jun 11	47 1/4 July 25	44 1/2 Jan 10	51 Mar 28	Thompson (J R).....15	*13 1/4	14	13 1/4 13 1/4	13 1/4 13 1/4			9,900
11 1/4 Jan 11	15 1/4 Feb 18	13 1/2 Feb 8	14 Jan 26	Thompson Products Inc common-5	101 1/4	101 1/4	100 100	*100 101 1/2			60
43 1/2 Oct 19	60 1/2 Mar 24	48 1/2 Jan 23	68 1/2 Mar 29	4% preferred.....100	46 1/2	47 1/2	47 1/2 47 1/2	45 1/2 46 1/2			18,300
100 1/2 Sep 27	105 1/2 May 10	100 Mar 27	104 Feb 13	Tide Water Associated Oil com-10	26 1/2	26 1/2	26 1/2 26 1/2	26 1/2 26 1/2			4,100
24 Jan 17	35 1/2 Dec 5	33 Jan 23	47 1/4 Mar 26	\$1.20 preferred.....25	72	72 1/2	71 1/2 72	71 1/2 71 1/2			4,300
26 1/4 Jan 5	28 1/2 Dec 7	26 1/4 Mar 28	28 1/2 Feb 13	Timken Roller Bearing.....No par	14 1/2	14 1/2	14 1/2 14 1/2	14 1/2 14 1/2			5,600
48 Jan 6	75 1/2 Dec 22	62 1/4 Feb 17	73 1/2 Jan 13	Toledo Edison Co (The).....5	55	56 1/2	55 1/2 56	56 1/2 56 1/2			18,300
13 1/4 Jan 3	18 1/4 July 26	14 Feb 7	15 Mar 23	Transco (The).....2	39 1/4	40 1/2	39 1/2 39 1/2	39 1/2 39 1/2			5,400
39 1/2 Oct 11	58 1/2 Jun 6	44 1/4 Jan 10	57 Mar 27	Trans World Airlines Inc.....2	27 1/4	28	27 1/2 27 1/2	26 1/2 27 1/2			700
37 1/4 Mar 14	48 1/4 Sep 12	38 1/4 Jan 23	42 1/2 Feb 29	Trans & Williams Steel.....No par	21 1/2	21 1/2	22 22	*21 1/4 22 1/4			26,700
22 1/4 Oct 28	35 1/2 Jun 8	22 1/4 Jan 23	25 1/2 Mar 21	Tri-Continental Corp common-1	27 1/2	27 1/2	27 1/2 27 1/2	27 1/2 27 1/2			400
18 1/2 Jan 20	24 1/4 July 13	20 Jan 31	23 Jan 3	\$2.70 preferred.....50	57 1/2	57 1/2	*57 1/2 58 1/4	58 1/2 58 1/2			2,300
22 1/2 Oct 11	28 1/4 Jun 15	24 1/4 Feb 9	27 1/4 Mar 12	Triax-Traer Coal Co common-1	28 1/2	28 1/2	28 1/2 28 1/2	28 1/2 28 1/2			2,600
55 1/2 Dec 14	60 Nov 18	55 1/4 Jan 23	58 1/4 Mar 12	Preferred series A (conv).....50	*55	58 1/2	*54 1/2 57 1/4	*55 57 1/4			400
18 Mar 15	25 1/4 Dec 29	25 Jan 10	32 Mar 2	Tung-Sol Electric Co common-1	35	35 1/2	34 1/2 35 1/2	34 1/2 34 1/2			14,300
50 May 16	53 1/4 Feb 2	52 1/4 Jan 11	63 Mar 12	4.30 conv preferred 1954 ser-50	60	61	60 60 1/4	59 1/2 59 1/2			1,000
25 Mar 14	33 1/4 Apr 14	28 1/2 Feb 14	36 1/2 Mar 12	20th Century Fox Film.....1	25 1/2	25 1/2	25 1/2 25 1/2	25 1/2 25 1/2			2,300
51 Aug 26	59 1/2 Apr 16	52 1/4 Feb 7	62 1/4 Mar 13	Twin City Rap Transit com-1	16	16	15 1/2 16	16 16			2,300
24 1/4 Dec 16	31 1/4 Jan 13	21 1/4 Jan 30	26 1/2 Mar 12	5% conv prior preferred.....50	48	51	48 51	48 51			22,800
15 1/4 Aug 16	20 1/4 Jan 19	15 1/4 Mar 27	17 1/2 Feb 6	Twin Coach Co.....1	11 1/2	11 1/2	11 1/2 11 1/2	11 1/2 11 1/2			
46 1/4 Aug 17	60 Jan 19	48 Jan 19	51 Mar 20	TXL Oil Corp (The).....1	29 1/4	29 1/4	29 1/4 29 1/4	28 1/4 29 1/4			
9 1/2 Nov 2	18 1/2 Mar 4	10 Mar 7	14 1/4 Jan 18								
25 1/2 Nov 2	40 1/4 Mar 18	28 Feb 14	33 1/2 Jan 3								
				Udylite Corp (The).....1	15 1/2	16	x15 1/2 15 1/2	15 1/2 15 1/2			3,700
13 1/4 Jan 6	16 1/4 Jun 15	13 1/2 Feb 9	16 1/4 Mar 19	Underwood Corp.....No par	38	40 1/4	40 1/4 41	41 1/4 41 1/4			64,200
33 May 4	43 1/4 Jun 28	35 Jan 30	44 Mar 27	Union Asbestos & Rubber Co.....5	7 1/2	7 1/2	7 1/4 7 1/4	7 1/4 7 1/4			1,000
6 1/4 Dec 1	11 Jan 4	6 Jan 31	7 1/4 Mar 16	Union Bag & Paper Corp.....6 1/2	39 1/4	41	40 1/4 41 1/2	41 1/2 41 1/2			12,600
		31 1/2 Feb 10	42 1/4 Mar 20	Union Carbide & Carbon.....10	120 1/2	121 1/2	120 1/2 121 1/2	121 1/4 121 1/4			13,100
80 1/4 Mar 14	116 1/4 Sep 6	103 1/4 Jan 26	122 1/2 Mar 20	Union Chem & Materials Corp.....10	26 1/2	26 1/2	26 1/2 27 1/4	27 1/2 28 1/4			11,300
20 Jan 6	31 1/2 Jun 30	23 1/2 Feb 14	26 1/4 Mar 29	Union Elec Co of							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1955				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday Mar. 30		Sales for the Week Shares
Lowest		Highest		Lowest	Highest	Par	Monday Mar. 26	Tuesday Mar. 27	Wednesday Mar. 28	Thursday Mar. 29					
19 Jan 6	25 1/4 Nov 17	22 1/4 Jan 11	27 1/4 Mar 21	U S Lines Co common	1	26 1/4	26 3/4	25 1/4	25 1/4	26 1/4	26 1/4	8,100			
8 1/4 Jan 5	9 1/4 Feb 14	8 1/4 Jan 9	9 1/4 Feb 24	4 1/4 preferred	10	8 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	---			
21 1/4 Oct 11	28 Sep 16	23 1/4 Jan 11	30 1/4 Mar 23	U S Pipe & Foundry Co	5	29 1/4	30 1/4	29 1/4	29 1/4	29 1/4	29 1/4	16,000			
66 1/4 Jan 21	75 1/4 Mar 3	68 Mar 13	70 Jan 6	U S Playing Card Co	10	69 1/4	70	69 1/4	70	69 1/4	70	400			
35 Jan 6	44 Sep 12	37 1/4 Feb 9	49 1/4 Mar 23	U S Plywood Corp common	1	47 1/4	48 1/4	46 1/4	47 1/4	46 1/4	47 1/4	11,200			
84 1/4 Mar 21	93 1/4 Sep 20	86 Jan 4	90 1/4 Mar 2	3 3/4 preferred series A	100	89	91	89	91	89	91	---			
97 Jan 19	110 Sep 9	101 Jan 23	124 Mar 23	3 3/4 preferred series B	100	119 1/2	121	118 1/2	120 1/2	116 3/4	119 1/2	180			
39 1/4 Mar 14	53 1/4 Dec 23	43 1/4 Jan 23	60 1/4 Mar 29	U S Rubber Co common	5	58 1/4	59 1/4	58 1/4	59 1/4	58 1/4	59 1/4	13,900			
157 1/4 Jan 18	172 1/4 Jun 23	166 1/4 Jan 28	170 Feb 1	8 1/4 noncum 1st preferred	100	167 1/2	168 1/2	167 1/2	168 1/2	166 1/4	166 1/4	350			
45 1/4 Oct 11	60 1/4 Feb 18	56 Jan 4	68 Mar 16	U S Smelting Ref & Min com	50	63 1/4	64 1/4	63 1/4	63 1/4	63 1/4	64	2,900			
61 Jan 11	70 1/4 Dec 1	65 1/4 Jan 19	69 Mar 9	7 1/4 preferred	50	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	67 1/4	900			
40 1/4 May 18	62 1/4 Sep 23	51 1/4 Jan 23	60 Mar 20	U S Steel Corp common	16 1/4	67 1/4	68 1/4	67 1/4	68 1/4	67 1/4	68 1/4	83,900			
156 1/4 Mar 14	168 1/4 Nov 14	160 1/4 Mar 27	169 Jan 20	7 1/4 preferred	100	164	165	160 1/2	163 1/2	161 1/2	161 1/2	1,900			
17 1/4 Jan 3	19 1/4 Aug 24	18 1/4 Mar 1	19 1/4 Jan 16	U S Tobacco Co common	No par	18 1/4	19	18 1/4	19	18 1/4	19	3,000			
35 1/4 Mar 17	38 1/4 Aug 3	36 1/4 Jan 3	38 Feb 10	7 1/4 noncumulative preferred	25	36 1/4	37	36 1/4	37	36 1/4	37	150			
12 1/4 Jan 17	15 1/4 Jun 2	12 1/4 Feb 8	14 Mar 26	United Stockyards Corp	1	13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	2,700			
9 1/4 Dec 30	14 1/4 Apr 21	9 1/4 Feb 10	10 1/4 Jan 9	United Stores \$4.20 noncu 2nd pfd	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	2,700			
91 Jan 27	100 1/4 Jun 14	95 Feb 9	99 Mar 23	\$6 convertible preferred	No par	98	99	96 1/2	97 1/2	96 1/2	98	130			
1 1/4 Nov 11	3 1/4 Jan 3	1 1/4 Jan 3	2 1/4 Jan 11	United Wall Paper Inc common	2	2 1/4	2 1/2	2 1/4	2 1/2	2 1/4	2 1/2	19,200			
18 May 26	26 Aug 16	20 Feb 16	24 Mar 9	4 1/4 convertible preferred	50	22	22	22 1/2	22 1/2	22 1/2	22 1/2	200			
37 1/4 Oct 10	56 1/4 Mar 3	41 1/4 Feb 9	55 Mar 23	Universal-Cyclops Steel Corp	1	54 1/4	55	54 1/4	55	53 1/4	54 1/4	3,100			
30 1/4 Feb 23	35 May 4	32 Jan 3	33 1/4 Mar 21	Universal Leaf Tobacco com	No par	33 1/4	33 1/4	33 1/4	33 1/4	34	34	900			
159 1/4 Dec 27	170 Feb 18	159 1/4 Jan 6	167 Feb 24	8 1/4 preferred	100	166	167	165	166	162 1/2	166	30			
25 1/4 Mar 15	31 Jan 7	25 1/4 Jan 27	29 1/4 Mar 12	Universal Pictures Co Inc com	1	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	1,000			
77 1/4 Nov 23	91 Feb 3	77 Feb 21	82 1/4 Mar 29	4 1/4 preferred	100	80	82	80 1/4	80 1/4	81 1/2	82 1/2	30			
41 1/4 Mar 14	51 1/4 Dec 28	49 1/4 Feb 28	52 1/4 Feb 8	Utah Power & Light Co	No par	51 1/2	52	51 1/2	51 1/2	51 1/2	51 1/2	1,500			
V															
35 1/4 Oct 10	47 1/4 Apr 28	38 1/4 Feb 9	48 1/4 Mar 22	Vanadium Corp of America	1	47 1/4	48 1/4	46 1/4	47 1/4	47 1/4	47 1/4	25,900			
13 1/4 May 13	19 1/4 Mar 7	14 1/4 Feb 10	17 1/4 Jan 3	Van Norman Industries Inc	250	16	16 1/4	16 1/4	16 1/4	16	16 1/4	2,800			
3 1/4 Jan 4	39 1/4 Feb 11	34 1/4 Feb 21	37 Mar 28	Van Raalte Co Inc	10	36	36 1/2	36 1/2	36 1/2	37	36 1/2	900			
6 1/4 Jan 8	10 1/4 Apr 4	7 Jan 4	8 Jan 24	Vertientes-Camaguey Sugar Co	6 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	4,200			
47 1/4 Mar 15	65 1/4 July 21	52 Jan 30	58 1/4 Mar 9	Vick Chemical Co	250	53 1/2	54 1/2	54	54 1/2	53 1/4	54 1/2	2,300			
127 Oct 14	133 1/4 Jan 21	129 Feb 7	130 Feb 2	Vicks Shreve & Pacific Ry com	100	127	127	127	127	127	127	---			
130 Jun 13	133 1/4 Jan 21	128 Feb 20	128 Feb 20	5 1/4 noncumulative preferred	100	127	127	127	127	127	127	---			
28 1/4 Nov 1	37 1/4 Jan 3	29 1/4 Jan 26	34 Mar 26	Victor Chemical Works common	5	33 1/4	34	33 1/4	34	33 1/4	32 1/2	6,700			
87 1/4 Sep 12	94 Jan 11	90 1/4 Jan 26	92 1/4 Mar 12	3 1/4 preferred	100	91 1/4	93	91 1/4	93	91 1/4	93	---			
33 1/4 Oct 11	51 1/4 Mar 29	34 Feb 9	38 1/4 Jan 6	Va-Carolina Chemical com	No par	35 1/4	36 1/4	34 1/4	35 1/4	34	34 1/4	3,700			
122 Nov 7	146 1/4 Apr 7	122 Mar 7	128 Jan 6	6 1/4 div partic preferred	100	124	125 1/2	124	124	122 1/2	124 1/2	200			
33 Jan 3	44 1/4 Dec 6	38 1/4 Jan 10	45 1/4 Mar 16	Virginia Elec & Power Co com	10	44 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	2,200			
113 1/4 Dec 22	117 1/4 Jun 13	113 Jan 9	116 Feb 13	\$5 preferred	100	115 1/4	115 1/4	115 1/4	115 1/4	114 1/2	115 1/4	150			
100 Dec 27	103 1/4 Aug 22	99 Jan 12	103 Feb 13	\$4.04 preferred	100	99	100 1/4	99	100 1/4	99 1/4	100 1/4	---			
101 Feb 16	106 May 23	104 Jan 4	106 Mar 6	\$4.20 preferred	100	105	106 1/2	105	106 1/2	105	106 1/2	---			
37 1/4 Jan 6	49 1/4 Nov 30	46 1/4 Jan 11	63 1/4 Mar 27	\$4.12 preferred	100	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	20			
30 Jan 11	33 May 6	31 1/4 Feb 6	33 1/4 Jan 16	Virginian Ry Co common	28	60 1/4	62 1/4	62 1/4	63	62 1/4	63	5,500			
15 1/4 Jan 19	18 1/4 Dec 5	16 1/4 Feb 13	22 1/4 Mar 14	6 1/4 preferred	25	53	53	52 1/4	53 1/4	52 1/4	53 1/4	900			
28 1/4 Apr 5	31 1/4 Feb 24	28 Feb 1	30 Mar 5	Visking Corp (The) new	5	38	38	38	38	38 1/2	38 1/2	1,800			
STOCK EXCHANGE CLOSED														3,400	
GOOD FRIDAY														50	
W															
74 1/4 Jan 19	85 1/4 Mar 25	78 1/4 Mar 28	83 1/4 Jan 3	Wabash RR 4 1/4 preferred	100	76 1/4	79 1/4	79 1/4	79 1/4	78 1/4	78 1/4	4,500			
12 1/4 Jan 3	15 1/4 Dec 9	13 1/4 Jan 19	14 1/4 Jan 9	Waldorf System	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	200			
27 1/4 Jan 3	32 1/4 Nov 30	30 1/4 Feb 29	33 Jan 6	Walgreen Co	10	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	1,700			
66 1/4 Apr 27	81 1/4 Sep 14	69 1/4 Feb 14	75 Mar 20	Walker (Hiram) G & W	No par	73 1/4	73 1/4	73 1/4	73 1/4	73 1/4	74	1,200			
7 1/4 Jan 6	16 1/4 Aug 31	12 1/4 Jan 30	16 1/4 Mar 29	Walworth Co	250	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	16	64,600			
15 1/4 Nov 15	24 1/4 Jan 3	16 1/4 Jan 4	17 1/4 Mar 12	Ward Baking Co common	1	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	5,400			
100 1/4 Aug 10	106 Oct 14	101 1/4 Jan 4	106 Feb 28	5 1/4 preferred	100	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	140			
10 1/4 Jan 5	13 1/4 Jun 3	11 1/4 Feb 14	12 1/4 Jan 11	Ward Industries Corp	1	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	1,400			
18 1/4 Mar 14	22 1/4 Sep 13	18 1/4 Jan 27	23 1/4 Feb 24	Wardell Corp	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	4,100			
30 1/4 Mar 14	43 1/4 Dec 30	40 1/4 Feb 9	45 1/4 Mar 23	Warner Bros Pictures Inc	5	21	21	20 1/4	20 1/4	20 1/4	20 1/4	4,800			
42 May 12	71 1/4 Dec 23	65 1/4 Jan 23	81 Mar 26	Warner-Lambert Pharmaceutical	1	44 1/4	45 1/4	44 1/4	44 1/4	44 1/4	44 1/4	14,100			
38 1/4 Dec 20	42 1/4 July 1	38 1/4 Mar 9	40 1/4 Jan 9	Warren Foundry & Pipe new	250	39 1/4	41 1/4	41	43 1/4	42 1/4	45 1/4	46 1/4			
32 Jan 5	41 1/4 Sep 2	36 Jan 11	38 1/4 Mar 23	Warren Petroleum Corp	3	79 1/4	81	79 1/4	81	80	80 1/4	900			
21 1/4 Sep 27	30 1/4 Dec 9	25 1/4 Feb 9	31 Mar 29	Washington Gas Light Co	No par	39 1/4	39 1/4	39	39 1/4	39 1/4	39 1/4	2,500			
20 1/4 Aug 9	30 Apr 7	22 Jan 3	27 Mar 9	Washington Water Power	No par	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	4,200			
16 1/4 May 16	21 1/4 Mar 3	19 1/4 Feb 8	24 Mar 9	Waukesha Motor Co	5	28 1/4	28 1/4	28 1/4	28 1						

Bond Record «» New York Stock Exchange

FRIDAY WEEKLY YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1955		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
108.23 Jan 10	108.28 Jan 10			Treasury 3 1/4s	1978-1983	*104.12	104.18	*104.10	104.16	*104.2	104.8	*103.28	104.2			
				Treasury 3s	1995	*99.18	99.22	*99.14	99.18	*99.6	99.10	*98.28	99			
101.10 Oct 4	101.10 Oct 4			Treasury 2 3/4s	1956-1959	*100.14	100.16	*100.14	100.16	*100.13	100.15	*100.13	100.15			
				Treasury 2 1/2s	1961	*98.30	99.2	*98.29	99	*98.22	98.26	*98.22	98.26			
				Treasury 2 1/4s	1958-1963	*101.10	101.14	*101.10	101.14	*101.8	101.12	*101.8	101.12			
				Treasury 2 1/4s	1960-1965	*102.18	102.22	*102.18	102.22	*102.16	102.20	*102.16	102.20			
				Treasury 2 1/4s	1956-1958	*99.17	99.19	*99.16	99.18	*99.12	99.14	*99.9	99.11			
				Treasury 2 1/4s	Dec 15 1958	*98.31	99.1	*98.31	99.1	*98.28	98.30	*98.27	98.29			
100.4 Feb 1	100.4 Feb 1			Treasury 2 1/4s	1962-1967	*97.6	97.10	*97.4	97.8	*96.30	97.2	*96.28	97			
				Treasury 2 1/4s	Aug 15 1963	*96	96.4	*95.30	96.2	*95.20	95.24	*95.18	95.22			
				Treasury 2 1/4s	1963-1968	*96.20	96.24	*96.16	96.20	*96.10	96.14	*96.6	96.10			
				Treasury 2 1/4s	June 1964-1969	*95	95.4	*95	95.4	*94.22	94.26	*94.18	94.22			
				Treasury 2 1/4s	Dec 1964-1969	*94.22	94.26	*94.22	94.26	*94.12	94.16	*94.8	94.12			
				Treasury 2 1/4s	1965-1970	*94.20	94.24	*94.20	94.24	*94.10	94.14	*94.6	94.10			
				Treasury 2 1/4s	1966-1971	*94.16	94.20	*94.14	94.18	*94.6	94.10	*94.4	94.8			
				Treasury 2 1/4s	June 1967-1972	*94.14	94.18	*94.12	94.16	*94.4	94.8	*94.2	94.6			
				Treasury 2 1/4s	Sept 1967-1972	*94.8	94.12	*94.8	94.12	*93.30	94.2	*93.24	93.28			
				Treasury 2 1/4s	Dec 1967-1972	*94.4	94.8	*94.4	94.8	*93.28	94	*93.22	93.26			
94.29 Sep 7	96.2 Oct 13	95.14 Mar 8	95.14 Mar 8	Treasury 2 1/4s	June 1957-1959	*94.8	94.12	*94.8	94.12	*93.30	94.2	*93.24	93.28			
				Treasury 2 1/4s	1957-1959	*98.16	98.20	*98.14	98.18	*98.12	98.16	*98.12	98.16			
				Treasury 2 1/4s	June 15 1958	*98.27	98.29	*98.27	98.29	*98.24	98.26	*98.22	98.24			
				Treasury 2 1/4s	1956-1959	*97.27	97.29	*97.26	97.28	*97.22	97.24	*97.20	97.22			
				Treasury 2 1/4s	June 1959-1962	*96.4	96.8	*96.4	96.8	*95.30	96.2	*95.28	96			
				Treasury 2 1/4s	Dec 1959-1962	*96.2	96.6	*96.2	96.6	*95.28	96	*95.26	95.30			
				Treasury 2 1/4s	Nov 15 1960	*96.18	96.22	*96.18	96.22	*96.12	96.16	*96.10	96.14			
				International Bank for Reconstruction & Development												
				25-year 3s	July 15 1972	*96.16	97.8	*96.16	97.8	*96.16	97.8	*96.16	97.8			
96.28 Oct 13	99.10 Feb 14			30-year 3s	Mar 1 1976	*96	96.24	*96	96.24	*96	96.24	*96	96.24			
97 Sep 2	99.12 Jan 10	97.4 Mar 13	97.20 Mar 12	30-year 3 1/4s	Oct 1 1981	*99.8	100	*99.8	100	*99.8	100	*99.8	100			
98.20 Aug 17	102.8 Jan 5	99.28 Jan 16	101.16 Feb 24	25-year 3 1/4s	May 15 1975	*100.16	101	*100.16	101	*100.16	101	*100	100.24			
102.4 Jan 26	102.16 Jun 27	101.16 Jan 9	101.16 Jan 9	15-year 3 1/4s	Oct 15 1971	*100.24	101.16	*100.24	101.16	*100.24	101.16	*100.16	101.8			
102 Sep 1	103.24 May 25	102.16 Jan 17	102.16 Jan 17	15-year 3 1/4s	Jan 1 1969	*99.28	100.8	*99.28	100.8	*99.28	100.8	*99.28	100.8			
100 Sep 30	101.4 Mar 7			15-year 3 1/4s	Jan 1 1969	*101.16	102	*101.16	102	*101.16	102	*101.16	102			
102.28 Nov 16	104 Jan 25	103.4 Feb 24	103.4 Feb 24	15-year 2 1/4s	1959	*99.28	100.8	*99.28	100.8	*99.24	100.8	*99.24	100.8			
				Serial bonds of 1950												
				2s	due Feb 15 1957	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24			
				2s	due Feb 15 1958	*98	99	*98	99	*98	99	*98	99			
				2s	due Feb 15 1959	*97	98	*97	98	*97	98	*97	98			
				2s	due Feb 15 1960	*96	97	*96	97	*96	97	*96	97			
				2s	due Feb 15 1961	*95.16	96.16	*95.16	96.16	*95.16	96.16	*95.16	96.16			
				2s	due Feb 15 1962	*95	96	*95	96	*95	96	*95	96			

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. e Cash sale. r Registered bond transactions.

BONDS		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		RANGE FOR WEEK		
New York Stock Exchange				Low	High	Bonds Sold No.	Range since Jan. 1 Low High	
Territorial Issue—								
Panama Canal 3s 1961		Quar-June	--	*107	108	--	--	--
New York City								
Transit Unification Issue—								
3% Corporate Stock 1980		June-Dec	102 1/2	102 1/2	102 3/4	15	101 1/2	103 1/2

DED MARCH 30			Thursday	Week's Range	Bonds	Range since
BONDS		Interest	Last	or Thursday's	Sold	Jan. 1
New York Stock Exchange		Period	Sale Price	Bid & Asked		
Brazil (continued)—				Low High	No.	Low High
3½s series No. 18	June-Dec	--		*84½ 87	--	-- --
3½s series No. 19	June-Dec	--		*84½	--	-- --
3½s series No. 20	June-Dec	--		*91 95	--	-- --
3½s series No. 21	June-Dec	--		*84½ 99	--	-- --
3½s series No. 22	June-Dec	--		*84½	--	87 87½
3½s series No. 23	June-Dec	--		*84½ 88½	--	84 84
3½s series No. 24	June-Dec	--		*84½ 85	--	-- --
3½s series No. 25	June-Dec	--		*91½	--	91 92
3½s series No. 26	June-Dec	--		*84½	--	87 87
3½s series No. 27	June-Dec	--		*84½	--	88 88
3½s series No. 28	June-Dec	--		*86	--	88½ 89½
3½s series No. 29	June-Dec	--		*84½	--	87 87
3½s series No. 30	June-Dec	--		*86	--	-- --
Caldas (Dept of) 30-yr 3s s f bonds 1973	Jan-July	--		55½ 56	7	55 60
Canada (Dominion of) 2½s 1974	Mar-Sept	98½		98½ 99	18	97 99
25-year 2½s 1975	Mar-Sept	97¾		97¾ 98	20	97½ 99½

Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	---	54½	54½	1	54½	58½
Chile (Republic) external s f 7s 1942	May-Nov	---	*76½	---	---	---	---
4½s assorted 1942	May-Nov	---	46	46	1	43½	46
External sinking fund 6s 1960	April-Oct	---	*76½	---	---	76	76
6s assorted 1960	April-Oct	---	45½	---	---	45¼	45¼
External sinking fund 6s Feb 1961	Feb-Aug	76½	76½	76½	1	76	77½
6s assorted Feb 1961	Feb-Aug	---	*45½	---	---	43¾	43¾
Ry external sinking fund 6s Jan 1961	Jan-July	---	*76½	---	---	---	---
6s assorted Jan 1961	Jan-July	---	*45½	---	---	43¾	48
External sinking fund 6s Sept 1961	Mar-Sept	---	*76½	---	---	76	76¼
6s assorted Sept 1961	Mar-Sept	---	*45½	---	---	44	44½
External sinking fund 6s 1962	April-Oct	---	*76½	---	---	---	---
6s assorted 1962	April-Oct	---	*45½	---	---	---	---
External sinking fund 6s 1963	May-Nov	---	*76½	---	---	---	---
6s assorted 1963	May-Nov	---	*45½	---	---	---	---
Extl.sink.fund.s.bonds 3s 1993	June-Dec	45¼	45¼	46¼	81	43	46¼

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 30

RANGE FOR WEEK ENDED MARCH 30									
BONDS		Interest		Thursday		Week's Range		Bonds	
New York Stock Exchange		Period		Last Sale Price		or Thursday's		Range since Jan. 1	
				Low High		Low High		Low High	
Cundinamarca (Dept of) 3s 1978	Jan-July	---	---	---	---	---	---	---	---
Czechoslovakia (State)		---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3%) extended to 1960	April-Oct	---	---	43	48	---	---	47 1/2	47 1/2
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	---	---	101 1/2	102	---	---	101	103
El Salvador (Republic of) —		---	---	---	---	---	---	---	---
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	---	---	83	---	---	---	80 1/2	84
3s extl s f dollar bonds Jan 1 1976	Jan-July	---	---	76 1/2	---	---	---	76 1/2	80
Estonia (Republic of) 7s 1967	Jan-July	---	---	16 1/2	18	---	---	---	---
Frankfurt on Main 6 1/2s 1953	May-Nov	---	---	158 1/4	168	---	---	158 1/4	168
4 1/2s sinking fund 1973	May-Nov	---	---	79 1/2	80	---	---	79 1/2	81 1/2
German (Federal Republic of) —		---	---	---	---	---	---	---	---
External loan of 1924		---	---	---	---	---	---	---	---
5 1/2s dollar bonds 1969	April-Oct	95 1/2	95 1/2	95 1/2	95 1/2	4	95	100	---
3s dollar bonds 1972	April-Oct	64 1/2	64 1/2	64 1/2	64 1/2	9	60 1/2	64 1/2	---
10-year bonds of 1936		---	---	---	---	---	---	---	---
3s conv & fund issue 1953 due 1963	Jan-July	---	---	78 1/2	79	8	75 1/2	79	---
Prussian Conversion 1953 issue		---	---	---	---	---	---	---	---
4s dollar bonds 1972	Apr-Oct	---	---	72 1/2	72 1/2	2	72 1/2	75	---
International loan of 1930		---	---	---	---	---	---	---	---
5s dollar bonds 1980	June-Dec	91 1/2	91 1/2	92	---	18	90 1/2	95 1/2	---
3s dollar bonds 1972	June-Dec	---	---	64 1/2	64 1/2	---	61	65	---
German (extl loan 1924 Dawes loan)		---	---	---	---	---	---	---	---
4 1/2s gold bonds 1949	April-Oct	---	---	126	126	1	125	129	---
German Govt International (Young loan)		---	---	---	---	---	---	---	---
5 1/2s loan 1930 due 1965	June-Dec	---	---	118	118	2	117 1/2	122	---
Greek Government —		---	---	---	---	---	---	---	---
4 1/2s part paid 1964	May-Nov	---	---	18 1/2	19 1/2	15	18 1/2	23 1/2	---
4 1/2s part paid 1968	Feb-Aug	---	---	18	18 1/2	9	17	21 1/2	---
Hamburg (State of) 6s 1946	April-Oct	---	---	150	---	---	148 1/2	150 1/2	---
Heidelberg (City of) ext 7 1/2s 1950	Jan-July	---	---	---	---	---	---	---	---
Helsingfors (City) external 6 1/2s 1960	April-Oct	---	---	98	104	---	98	101 1/2	---
Italian (Republic) ext s f 3s 1977	Jan-July	65 1/2	65 1/2	65 1/2	65 1/2	14	63 1/2	65 1/2	---
Italian Credit Consortium for Public Works		---	---	---	---	---	---	---	---
30-year gtd ext s f 3s 1977	Jan-July	63 1/2	63 1/2	64 1/2	---	24	60 1/2	64 1/2	---
4 1/2s series B 1947	Mar-Sept	---	---	117	---	---	---	---	---
Italian Public Utility Institute —		---	---	---	---	---	---	---	---
30-yr gtd ext s f 3s 1977	Jan-July	65 1/2	65 1/2	65 1/2	---	17	63 1/2	66 1/2	---
4 1/2s External 7s 1952	Jan-July	---	---	117	---	---	---	---	---
Italy (Kingdom of) 7s 1951	June-Dec	---	---	117	126 1/2	---	116 1/2	118	---
Japanese (Imperial Govt) —		---	---	---	---	---	---	---	---
6 1/2s extl loan of '24 1954	Feb-Aug	106	185	185	---	49	182 1/2	185	---
6 1/2s due 1954 extended to 1964	Feb-Aug	---	---	---	---	---	---	---	---
6 1/2s extl loan of '30 1965	May-Nov	---	---	168	168	1	165	168	---
6 1/2s due 1965 extended to 1975	May-Nov	---	---	100	101	6	98	101	---
Δ Jugoslav (State Mince Bank) 7s 1957	April-Oct	---	---	17 1/4	22	---	17 1/4	18	---
Δ Medellin (Colombia) 6 1/2s 1954	June-Dec	---	---	---	---	---	---	---	---
30-year 3s s f bonds 1978	Jan-July	---	---	54 1/2	55 1/2	---	55 1/2	58 1/2	---
Mexican Irrigation —		---	---	---	---	---	---	---	---
Δ 4 1/2s assented (1922 agree'm't) 1943	May-Nov	---	---	---	---	---	---	---	---
Δ 4 1/2s small 1942	---	---	---	---	---	---	---	---	---
Δ New assented (1942 agree'm't) 1968	Jan-July	---	---	13 1/2	14 1/2	---	13	13 1/2	---
Δ Small 1968	---	---	---	---	---	---	---	---	---
Mexico (Republic of) —		---	---	---	---	---	---	---	---
Δ 5s of 1899 due 1945	Quar-Jan	---	---	---	---	---	---	---	---
Δ Large	---	---	---	---	---	---	---	---	---
Δ Small	---	---	---	---	---	---	---	---	---
Δ 5s assented (1922 agree'm't) 1945	Quar-Jan	---	---	---	---	---	---	---	---
Δ Large	---	---	---	---	---	---	---	---	---
Δ Small	---	---	---	---	---	---	---	---	---
Δ 5s new assented (1942 agree't) 1963	Jan-July	---	---	18	19 1/2	---	17 1/2	18	---
Δ Large	---	---	---	18	19 1/2	---	17 1/2	18	---
Δ Small	---	---	---	18	19 1/2	---	---	---	---
Δ 4s of 1904 (assented to 1922 agree't) due 1954	June-Dec	---	---	---	---	---	---	---	---
Δ 4s new assented (1942 agree't) 1968	Jan-July	---	---	12 1/2	13 1/2	---	12 1/2	12 1/2	---
Δ 4s of 1910 assented to 1922 agree-ment) 1945	Jan-July	---	---	---	---	---	---	---	---
Δ Small	---	---	---	17 1/2	18 1/2	---	16 1/2	18	---
Δ 4s new assented (1942 agree't) 1963	Jan-July	---	---	17 1/2	18 1/2	---	17	18	---
Δ Treasury 6s of 1913 (assented to 1922 agree'm't) 1933	Jan-July	---	---	---	---	---	---	---	---
Δ Small	---	---	---	---	---	---	---	---	---
Δ 6s new assented 1942 agree't) 1963	Jan-July	---	---	19 1/2	20	---	19 1/2	19 1/2	---
Δ Small	---	---	---	19 1/2	20	---	19 1/2	20	---
Δ Milan (City of) 6 1/2s 1952	April-Oct	---	---	117	117	1	113 1/2	117	---
Minas Gerais (State) —		---	---	---	---	---	---	---	---
Δ Secured extl sinking fund 6 1/2s 1958	Mar-Sept	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	---	40	---	---	39	40	---
Δ Secured extl sink fund 6 1/2s 1959	Mar-Sept	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	---	---	---	---	40	40 1/2	---
Netherlands (Kingdom of) 3 1/2s 1957	May-Nov	100 1/2	100 1/2	100 1/2	---	3	100	100 1/2	---
Norway (Kingdom of) —		---	---	---	---	---	---	---	---
External sinking fund old 4 1/2s 1965	April-Oct	---	---	100 1/2	101 1/2	17	100 1/2	101 1/2	---
4 1/2s s f extl loan new 1965	April-Oct	---	---	100 1/2	100 1/2	7	100 1/2	101 1/2	---
4s sinking fund external loan 1963	Feb-Aug	---	---	100 1/2	100 1/2	5	100	100 1/2	---
3 1/2s sinking fund external 1957	April-Oct	---	---	99 1/2	100	---	99 1/2	100	---
Municipal Bank extl sink fund 5s 1970	June-Dec	---	---	104	104	1	102 1/2	104	---
Δ Nuremberg (City of) 6s 1952	Feb-Aug	---	---	138	---	---	138	139	---
Oriental Development Co Ltd —		---	---	---	---	---	---	---	---
Δ 6s extl loan (30-yr) 1953	Mar-Sept	---	---	166 1/2	---	---	165	175 1/2	---
6s due 1953 extended to 1963	Mar-Sept	100	100	100 1/2	---	10	97 1/2	100 1/2	---
Δ 5 1/2s extl loan (30-year) 1958	May-Nov	---	---	151	---	---	160	160	---
6s due 1958 extended to 1968	May-Nov	---	---	95 1/2	96	---	92 1/2	94 1/2	---
Δ Pernambuco (State of) 7s 1947	Mar-Sept	---	---	60	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	---	38	---	---	37	37	---
Δ Peru (Republic of) external 7s 1959	Mar-Sept	---	---	82 1/2	82 1/2	2	78 1/2	82 1/2	---
Δ Nat loan extl s f 6s 1st series 1960	June-Dec	---	---	81 1/2	85	---	78	81	---
Δ Nat loan extl s f 6s 2nd series 1961	April-Oct	---	---	81 1/2	85	---	78 1/2	81 1/2	---
Δ Poland (Republic of) gold 6s 1940	April-Oct	---	---	11 1/2	---	---	---	---	---
Δ 4 1/2s assented 1958	April-Oct	11 1/2	11 1/2	11 1/2	11 1/2	10	10 1/2	11 1/2	---
Δ Stabilization loan sink fund 7s 1947	April-Oct	---	---	15	15	1	15	15	---
Δ 4 1/2s assented 1968	April-Oct	---	---	10 1/2	10 1/2	3	10	12 1/2	---
Δ External sinking fund gold 8s 1950	Jan-July	---	---	12	12	2	11 1/2	14	---
Δ 4 1/2s assented 1963	Jan-July	---	---	10 1/2	10 1/2	10	10 1/2	13	---
Porto Alegre (City of) —		---	---	---	---	---	---	---	---
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	---	---	41 1/2	---	---	41 1/2	41 1/2	---
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	---	---	40 1/2	42	---	40 1/2	40 1/2	---
Δ Prussia (Free State) 6 1/2s ('26 loan) '51	Mar-Sept	---	---	93	93	1	93	93	---
Δ 6s s f gold extl ('27 loan) 1952	Apr-Oct	---	---	93	93	1	92	95	---
Δ Rhine-Maine-Danube 7s 1950	Mar-Sept	---	---	202 1/2	---	---	180	190	---
Δ Rio de Janeiro (City of) 8s 1946	April-Oct	---	---	65	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	---	---	43 1/2	45	---	42	43 1/2	---
Δ External secured 6 1/2s 1953	Feb-Aug	---	---	60	---	---	60	60	---
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	---	---	36 1/2	37 1/2	---	37 1/2	38 1/2	---
Δ 8s external loan of 1921 1946	April-Oct	---	---	75	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	---	---	54 1/2	---	---	53 1/2	55	---
Δ 6s internal sinking fund gold 1968	June-Dec	---	---	64 1/2	---	---	64 1/2	64 1/2	---
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	---	---	45	45	1	42 1/2	45	---
Δ 7s external loan of 1926 due 1966	May-Nov	---	---	62	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	---	---	42 1/2	49	---	42 1/2	42 1/2	---
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25% 2004	June-Dec	---	---	41	---	---	44	44	---
Δ Rome (City of) 6 1/2s 1952	April-Oct	---	---	115	118	---	113 1/2	113 1/2	---
Δ Sao Paulo (City) 8s 1952	May-Nov	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	---	---	56	60 1/2	---	54	55	---
Δ 6 1/2s extl secured sinking fund 1957	May-Nov	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	---	---	56	60	---	56	58	---
BONDS									
New York Stock Exchange									
San Paulo (State of) —									
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	---	---	83	90	---	82	92	---
Δ 8s external 1950	Jan-July	---	---	1.0	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	83	88	88	---	1	88	93	---
Δ 7s external water loan 1956	Mar-Sept	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	---	---	85	89	---	83 1/2	92	---
Δ 6s external dollar loan 1963	Jan-July	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	84	84	84	---	1	83	93	---
Serbs Croats & Slovenes (Kingdom) —		---	---	---	---	---	---	---	---
Δ 8s secured external 1962	May-Nov	12 1/2	12 1/2	12 1/2	22	12 1/2	12 1/2	15 1/2	---
Δ 7s series B secured external 1962	May-Nov	---	---	12 1/2	13 1/2	---	12	15	---
Shinyetsu Electric Power Co Ltd —		---	---	---	---	---	---	---	---
Δ 6 1/2s 1st mtge s f 1932	June-Dec	---	---	175	---	---	---	---	---
Δ 1 1/2s due 1952 extended to 1962	June-Dec	---	---	103 1/2	101 1/2	---	100	101 1/2	---
Δ Silesia (Prov of) external 7s 1958	June-Dec	---	---	15	22	---	16	16	---
Δ 4 1/2s assented 1958	June-Dec	---	---	10 1/2	14	---	11 1/2	13	---
South Africa (Union of) 4 1/2s 1965	June-Dec	101 1/2	101 1/2	102 1/2	61	99 1/2	102 1/2	102 1/2	---
Sydney County Council 3 1/2s 1957	Jan-July	---	---	9 1/2	9 1/2	1	99 1/2	100	---
Taiwan Electric Power Co Ltd —		---	---	---	---	---	---	---	---
Δ 5 1/2s (40-yr) s f 1971	Jan-July	---	---	135	---	---	---	---	---
5 1/2s due 1971 extended to 1981	Jan-July	---	---	92 1/2	---	---	90	93 1/2	---
Tokyo (City of) —		---	---	---	---	---	---	---	---
Δ 5 1/2s extl loan of '27 1961	April-Oct	---	---	157	---	---	159	159	---
5 1/2s due 1961 extended to 1971	April-Oct	---	---	96 1/4	96 1/4	1	92	96 1/4	---
Δ 5s sterling loan of '12 1952	Mar-Sept	---	---	86 1/2	---	---	---	---	---
Δ With March 1 1952 coupon on	---	---	---	63 1/2	---	---	---	---	---
Tokyo Electric Light Co Ltd —		---	---	---	---	---			

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 30

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Bonds	Interest	Thursday	Week's Range	Range since	Bonds	Interest	Thursday	Week's Range	Range since	Bonds	Interest	Thursday	Week's Range	Range since					
No.	Period	Last Sale Price	or Thursday's bid & Asked Low High	Jan. 1 Low High	No.	Period	Last Sale Price	or Thursday's bid & Asked Low High	Jan. 1 Low High	No.	Period	Last Sale Price	or Thursday's bid & Asked Low High	Jan. 1 Low High					
D																			
Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	---	93 1/2	---	93 1/2 95 1/2	First mortgage 3s 1978	Jan-July	---	---	---	---	---	---	---					
First mortgage 3s series A 1978	June-Dec	---	---	---	---	First mortgage 3 1/4s 1982	Feb-Aug	---	---	---	---	---	---	---					
First mortgage 3s 1984	Mar-Sept	---	99 1/2	---	100 101	First mortgage 3s 1984	Mar-Sept	---	---	---	---	---	---	---					
Dayton Union Ry 3 1/4s series B 1965	June-Dec	---	98 1/2	---	---	Deere & Co 2 3/4s debentures 1965	April-Oct	---	---	---	---	---	---	---					
Deere & Co 2 3/4s debentures 1965	April-Oct	---	---	---	---	3 1/2s debentures 1977	Jan-July	---	---	---	---	---	---	---					
Delaware & Hudson 4s extended 1963	May-Nov	102	102 102	4	101 1/4 103 1/4	Delaware & Hudson 4s extended 1963	May-Nov	102	102 102	4	101 1/4 103 1/4	---	---	---					
Delaware Lackawanna & Western RR Co—						New York Lackawanna & Western Div	May-Nov	---	---	---	---	---	---	---					
First and refund M 5s series C 1973	May-Nov	---	98 1/2 99 1/2	---	98 79 1/2 82	Δ Income mortgage due 1993	May	---	---	---	---	---	---	---					
Δ Income mortgage due 1993	May	---	---	---	---	Morris & Essex division	May-Nov	94 1/4	94 1/4 95 1/4	3	92 1/4 98	---	---	---					
Collateral trust 4-6s May 1 2042	May-Nov	---	---	---	---	Pennsylvania Division—													
1st mtge & coll tr 5s ser A 1985	May-Nov	---	89 1/2 89 1/2	---	88 89 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	---	---	---	---	---	---	---					
1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	---	81 84 1/2	---	78 84 1/2	Delaware Power & Light 3s 1973	April-Oct	---	---	---	---	---	---	---					
Delaware Power & Light 3s 1973	April-Oct	---	---	---	---	First mortgage and coll trust 3 1/2s 1977	June-Dec	---	---	---	---	---	---	---					
First mortgage and coll trust 3 1/2s 1977	June-Dec	---	---	---	---	First mortgage and coll trust 2 1/2s 1978	Jan-July	---	---	---	---	---	---	---					
First mortgage and coll trust 2 1/2s 1978	Jan-July	---	---	---	---	1st mtge & coll trust 2 1/2s 1980	Mar-Sept	---	---	---	---	---	---	---					
1st mtge & coll tr 3 1/2s 1984	May-Nov	---	---	---	---	1st mtge & coll tr 3 1/2s 1984	May-Nov	---	---	---	---	---	---	---					
1st mtge & coll tr 3 1/2s 1984	May-Nov	---	---	---	---	1st mtge & coll tr 3 1/2s 1985	June-Dec	---	---	---	---	---	---	---					
1st mtge & coll tr 3 1/2s 1985	June-Dec	---	---	---	---	Denver & Rio Grande Western RR—													
First mortgage series A (3% fixed	Jan-July	---	103 1/2 103 1/2	2	103 103 1/2	1% contingent interest) 1993	Jan-July	---	---	---	---	---	---	---					
1% contingent interest) 1993	Jan-July	---	---	---	---	Income mortgage series A (4 1/2%	April	---	---	---	---	---	---	---					
Income mortgage series A (4 1/2%	April	---	---	---	---	contingent interest) 2018	April	---	---	---	---	---	---	---					
contingent interest) 2018	April	---	---	---	---	Denver & Salt Lake—													
Denver & Salt Lake—						Income mortgage (3% fixed	Jan-July	---	---	---	---	---	---	---					
Income mortgage (3% fixed	Jan-July	---	---	---	---	1% contingent interest) 1993	Jan-July	---	---	---	---	---	---	---					
1% contingent interest) 1993	Jan-July	---	---	---	---	Detroit Edison 3s series H 1970	June-Dec	---	---	---	---	---	---	---					
Detroit Edison 3s series H 1970	June-Dec	---	---	---	---	General and refund 2 1/2s series I 1982	May-Sept	---	---	---	---	---	---	---					
General and refund 2 1/2s series I 1982	May-Sept	---	---	---	---	Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept	---	---	---	---	---	---	---					
Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept	---	---	---	---	Gen & ref 3 1/2s ser K 1976	May-Nov	---	---	---	---	---	---	---					
Gen & ref 3 1/2s ser K 1976	May-Nov	---	---	---	---	3s convertible debentures 1958	June-Dec	---	---	---	---	---	---	---					
3s convertible debentures 1958	June-Dec	---	---	---	---	3 1/4s conv deb 1969	Feb-Aug	139	139 139 1/2	224	136 1/4 141 1/4	---	---	---					
3 1/4s conv deb 1969	Feb-Aug	139	139 139 1/2	224	136 1/4 141 1/4	Gen & ref 2 1/2s ser N 1984	Mar-Sept	---	---	---	---	---	---	---					
Gen & ref 2 1/2s ser N 1984	Mar-Sept	---	---	---	---	Gen & ref 3 1/2s series O 1980	May-Nov	100 1/4	99 1/4 100 1/4	6	99 1/4 102 1/4	---	---	---					
Gen & ref 3 1/2s series O 1980	May-Nov	100 1/4	99 1/4 100 1/4	6	99 1/4 102 1/4	Detroit & Mack first lien gold 4s 1995	June-Dec	---	---	---	---	---	---	---					
Detroit & Mack first lien gold 4s 1995	June-Dec	---	---	---	---	Second gold 4s 1995	June-Dec	---	---	---	---	---	---	---					
Second gold 4s 1995	June-Dec	---	---	---	---	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	---	---	---	---	---	---	---					
Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	---	---	---	---	Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sept	---	---	---	---	---	---	---					
Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sept	---	---	---	---	Dow Chemical 2 3/2s debentures 1961	May-Nov	---	---	---	---	---	---	---					
Dow Chemical 2 3/2s debentures 1961	May-Nov	---	---	---	---	3s subordinated debts 1982	Jan-July	147 1/2	146 1/2 151	479	123 1/4 154	---	---	---					
3s subordinated debts 1982	Jan-July	147 1/2	146 1/2 151	479	123 1/4 154	Duquesne Light Co 2 1/2s 1977	Feb-Aug	---	---	---	---	---	---	---					
Duquesne Light Co 2 1/2s 1977	Feb-Aug	---	---	---	---	1st mortgage 2 1/2s 1979	April-Oct	---	---	---	---	---	---	---					
1st mortgage 2 1/2s 1979	April-Oct	---	---	---	---	1st mortgage 2 1/2s 1980	Feb-Aug	---	---	---	---	---	---	---					
1st mortgage 2 1/2s 1980	Feb-Aug	---	---	---	---	1st mortgage 3 1/2s 1982	Mar-Sept	---	---	---	---	---	---	---					
1st mortgage 3 1/2s 1982	Mar-Sept	---	---	---	---	1st mortgage 3 1/2s 1983	Mar-Sept	---	---	---	---	---	---	---					
1st mortgage 3 1/2s 1983	Mar-Sept	---	---	---	---	1st mortgage 3 1/2s 1984	Jan-July	---	---	---	---	---	---	---					
1st mortgage 3 1/2s 1984	Jan-July	---	---	---	---														

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MARCH 30

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Thursday	Week's Range	Bonds	Range since	Interest	Thursday	Week's Range	Bonds	Range since
Period	Last Sale Price	or Thursday's Bid & Asked	No.	Jan. 1	Period	Last Sale Price	or Thursday's Bid & Asked	No.	Jan. 1
		Low High		Low High			Low High		Low High
I									
Illinois Central RR—					New Jersey Bell Telephone 3 1/2s 1988—	Jan-July			
Consol mortgage 4 1/2s-3 1/2s ser A 1979—	May-Nov		101	101	New Jersey Junction RR gtd first 4s 1986—	Feb-Aug		98	97 1/2 100 1/2
Consol mortgage 5 1/2s-3 1/2s series B 1979—	May-Nov		100 1/2	100 3/4	New Jersey Power & Light 3s 1974—	Mar-Sept		85	90 90
Consol mortgage 3 1/2s series C 1974—	May-Nov		104	104	New Orleans Terminal 3 1/2s 1977—	May-Nov		96	
Consol mortgage 3 1/2s series F 1984—	Jan-July		100		New Orleans Texas & Mexico Ry—				
1st mtge 3 1/2s ser G 1980—	Feb-Aug		96 1/2	97 1/2	Delta First 5 1/2s series A 1954—	April-Oct		101 1/2	102
1st mtge 3 1/2s ser H 1989—	Mar-Sept		100 1/2	100 1/2	Delta First 5s series B 1954—	April-Oct		101 1/2	101 1/2
3 1/2s s f debentures 1980—	Jan-July		100	100	Delta First 5s series C 1956—	Feb-Aug		100	100
Illinois Terminal Ry 4s series A 1970—	Jan-July		100 1/2	101	Delta First 4 1/2s series D 1956—	Feb-Aug			98 1/2 100 1/2
Illisider Steel Corp 6s 1948—	Feb-Aug		100 1/2	101					
Indianapolis Union Ry Co—					New York Central RR Co—				
Refunding and imp 2 1/2s series C 1986—	June-Dec		88 1/2	95	Consolidated 4s series A 1998—	Feb-Aug	74 1/2	74 1/2	75 1/2
Inland Steel Co 3 1/2s deb 1972—	Mar-Sept		166 1/2	166 1/2	Refunding & imp 4 1/2s series A 2013—	April-Oct	82	81 1/2	82 1/2
1st mortgage 3 20s series I 1982—	Mar-Sept		101		Refunding & imp 5s series C 2013—	April-Oct	90 1/2	90 1/2	91 1/2
International Minerals & Chemical Corp—					Collateral trust 6s 1980—	April-Oct	103 1/2	103 1/2	103 1/2
3 1/2s conv subord deb 1977—	Jan-July		102 1/2	102 1/2					
Inter Rye Central America 1st 5s B 1972—	May-Nov		100	100	N Y Central & Hudson River RR—				
Interstate Oil Pipe Line Co—					General mortgage 3 1/2s 1997—	Jan-July		80 1/2	81 1/2
3 1/2s s f debentures series A 1977—	Mar-Sept		100		3 1/2s registered 1997—	Jan-July	77	77	77
Interstate Power Co—					Lake Shore collateral gold 3 1/2s 1998—	Feb-Aug		68 1/2	69
1st mortgage 3 1/2s 1978—	Jan-July		102		3 1/2s registered 1998—	Feb-Aug		73	
1st mortgage 3s 1980—	Jan-July		102		Michigan Cent collateral gold 3 1/2s 1998—	Feb-Aug		68 1/2	69 1/2
					3 1/2s registered 1998—	Feb-Aug		68	69
J									
Jamestown Franklin & Clear 1st 4s 1959—	June-Dec	99 1/2	99 1/2	99 1/2	New York Chicago & St Louis—				
Jersey Central Power & Light 2 1/2s 1976—	Mar-Sept		94 1/2		Refunding mortgage 3 1/2s series E 1980—	June-Dec		97 1/2	98 1/2
Joy Manufacturing 3 1/2s deb 1975—	Mar-Sept		103		First mortgage 3s series F 1986—	April-Oct		90	90 1/2
					4 1/2s income debentures 1989—	June-Dec	101 1/2	101 1/2	101 1/2
K									
Kanawha & Mich 1st mtge 4s 1990—	April-Oct		90	90 1/2	N Y Connecting RR 2 1/2s series B 1975—	April-Oct		92	92
Kansas City Power & Light 2 1/2s 1976—	June-Dec		95 1/2	95 1/2	N Y & Harlem gold 3 1/2s 2000—	May-Nov		100	
1st mortgage 2 1/2s 1978—	June-Dec		96 1/2		Mortgage 4s series A 2043—	Jan-July		92 1/2	97
1st mortgage 2 1/2s 1980—	June-Dec		96 1/2		Mortgage 4s series B 2043—	Jan-July	93 1/2	93 1/2	93 1/2
Kansas City Southern Ry Co—					N Y Lack & West 4s series A 1973—	May-Nov	87	87	87
1st mtge 3 1/2s series C 1984—	June-Dec		100		4 1/2s series B 1973—	May-Nov	93	93	93
Kansas City Terminal Ry 2 1/2s 1974—	April-Oct		95 1/2	95 1/2					
Kentucky Central 1st mtge 4s 1987—	Jan-July		108	110 1/2	N Y New Haven & Hartford RR—				
Kentucky & Indiana Terminal 4 1/2s 1961—	Jan-July		98	98	First & refunding mtge 4s ser A 2007—	Jan-July	68 1/2	68	68 1/2
Stamped 1961—	Jan-July		98	98	Delta General mtge conv inc 4 1/2s series A 2022—	May	60 1/2	59 1/2	60 1/2
Plain 1961—	Jan-July		98	98	1st mtge 4 1/2s series A 1973—	Jan-July	94 1/2	94 1/2	94 1/2
4 1/2s unguaranteed 1961—	Jan-July		98	98 1/2	Delta N Y Ontario & West ref 4s June 1992—	Mar-Sept	5 1/2	5 1/2	5 1/2
Kings County Elec Lt & Power 6s 1997—	April-Oct		150 1/2	160	Delta General 4s 1955—	June-Dec	3 1/2	2 1/2	3 1/2
Koppers Co 1st mtge 3s 1984—	April-Oct		99 1/2	99 1/2	N Y Power & Light first mtge 2 1/2s 1975—	Mar-Sept	91 1/2	91 1/2	91 1/2
Delta Kreuger & Toll 5s certificates 1959—	Mar-Sept		3 1/2	3 1/2	N Y & Putnam first consold gtd 4s 1993—	April-Oct		74 1/2	74 1/2
					N Y State Electric & Gas 2 1/2s 1977—	Jan-July		74 1/2	74 1/2
L									
Lakefront Dock & RR Terminal—					N Y Susquehanna & Western RR—				
1st mtge sink fund 3s ser A 1968—	June-Dec		84	86 1/2	Term 1st mtge 4s 1994—	Jan-July		71 1/2	80 1/2
Lake Shore & Mich South gold 3 1/2s 1997—	June-Dec		84	86 1/2	1st & cons mtge ser A 2004—	Jan-July		58	60
3 1/2s registered 1997—	June-Dec		84	86 1/2	Delta General mortgage 4 1/2s series A 2019—	Jan-July	46 1/2	46	46 1/2
Lehigh Coal & Navigation 3 1/2s A 1970—	April-Oct	90	90	90	N Y Telephone 2 1/2s series D 1982—	Jan-July		92 1/2	92 1/2
Lehigh Valley Coal Co—					Refunding mortgage 3 1/2s series E 1978—	Feb-Aug		98 1/2	98 1/2
1st & ref 5s stamped 1964—	Feb-Aug		76 1/2		Refunding mortgage 3s series F 1981—	Jan-July	96 1/2	96 1/2	96 1/2
1st & ref 5s stamped 1974—	Feb-Aug		70 1/2	70 1/2	Refunding mortgage 3s series H 1989—	April-Oct		98 1/2	98 1/2
1st mortgage 5s extended to 1984—	Feb-Aug	96	96	96					
Lehigh Valley Railway Co (N Y)—					Niagara Mohawk Power Corp—				
1st mortgage 4 1/2s extended to 1974—	Jan-July	93	92 1/2	93	General mortgage 2 1/2s 1980—	Jan-July		95 1/2	95 1/2
Lehigh Valley RR gen consold mtge bds—					General mortgage 2 1/2s 1980—	April-Oct		100	100
Series A 4s fixed interest 2003—	May-Nov	77	77	78 1/2	General mortgage 3 1/2s 1983—	Feb-Aug		101	
Series B 4 1/2s fixed interest 2003—	May-Nov		82 1/2	82 1/2	Norfolk & Western Ry first gold 4s 1996—	April-Oct		116 1/2	116 1/2
Series C 5s fixed interest 2003—	May-Nov		91	93 1/2	Northern Central general & ref 5s 1974—	Mar-Sept		109 1/2	109 1/2
Series D 4s contingent interest 2003—	May	71	71	71 1/2	General & refunding 4 1/2s series A 1974—	Mar-Sept		104 1/2	104 1/2
Series E 4 1/2s contingent interest 2003—	May		77 1/2	77 1/2	Northern Natural Gas 3 1/2s s f deb 1973—	May-Nov		103 1/2	103 1/2
Series F 5s contingent interest 2003—	May		86 1/2	86 1/2	3 1/2s s f debentures 1973—	May-Nov	100 1/2	100 1/2	100 1/2
Lehigh Valley Terminal Ry 5s ext 1979—	April-Oct		99 1/2	100	3 1/2s s f debentures 1974—	May-Nov		99 1/2	99 1/2
Lexington & Eastern Ry first 5s 1965—	April-Oct		110 1/2	111					
Little Miami general 4s series 1962—	May-Nov		100	103 1/2	Northern Pacific Ry—				
Lockheed Aircraft Corp—					Prior lien 4s 1997—	Quar-Jan		108 1/2	108 1/2
3 1/2s subord debentures 1980—	May-Nov	107 1/2	106 1/2	108	4s registered 1997—	Quar-Jan		104 1/2	104 1/2
Delta Lombard Electric 7s series A 1952—	June-Dec		117	125	General lien 3s Jan 1 2047—	Quar-Feb	78 1/2	78 1/2	78 1/2
Long Island Lighting Co 3 1/2s ser D 1976—	June-Dec		103	103	3s registered 2047—	Quar-Feb		75	77
Lorillard (P) Co 3s debentures 1963—	April-Oct	99	99	100 1/2	Refunding & improve 4 1/2s ser A 2047—	Jan-July		107 1/2	108
3s debentures 1976—	Mar-Sept		96	98	Coll trust 4s 1984—	April-Oct		102 1/2	102 1/2
3s debentures 1978—	April-Oct		102						
Louisville & Nashville RR—					Northern States Power Co—				
First & refund mtge 3 1/2s ser F 2003—	April-Oct	98 1/2	98 1/2	98 1/2	(Minnesota) first mortgage 2 1/2s 1974—	Feb-Aug		94 1/2	94 1/2
First & refund mtge 2 1/2s ser G 2003—	April-Oct		86	86	First mortgage 2 1/2s 1975—	April-Oct		93 1/2	93 1/2
First & refund mtge 3 1/2s ser H 2003—	April-Oct		103		First mortgage 3s 1978—	Jan-July		94 1/2	94 1/2
First & refund mtge 3 1/2s ser I 2003—	April-Oct		99 1/2		First mortgage 2 1/2s 1979—	Feb-Aug		94 1/2	94 1/2
St Louis Div second gold 3s 1980—	Mar-Sept		91	98 1/2	First mortgage 3 1/2s 1982—	June-Dec	101 1/2	101 1/2	101 1/2
Louisville Gas & Elec 1st mtge 2 1/2s 1979—	May-Nov		98		First mortgage 3 1/2s 1984—	April-Oct		99	
1st mtge 3 1/2s 1982—	Feb-Aug		100		(Wisconsin) first mortgage 2 1/2s 1977—	April-Oct		92 1/2	
1st mtge 3 1/2s 1984—	Feb-Aug		100		First mortgage 3s 1979—	Mar-Sept			
					Northrop Aircraft Inc—				
M									
Macy (R H) & Co 2 1/2s debentures 1972—	May-Nov		102 1/2	103 1/2	4s conv subord deb 1975—	June-Dec	99 1/2	99 1/2	102
Maine Central RR 5 1/2s 1978—	Feb-Aug		94	95	Northwestern Bell Telephone 2 1/2s 1984—	June-Dec	91 1/2	91 1/2	92
Manassas Sugar 4s sinking fund Feb 1 1957—	May-Nov		65	67	3 1/2s debentures 1996—	Feb-Aug			
Manila RR (Southern Lines) 4s 1959—	May-Nov		101	101					
May Dept Stores 2 1/2s debentures 1972—	Jan-July		101	101	O				
3 1/2s s f debentures 1978—	Feb-Aug		101	101	Ohio Edison first mortgage 3s 1974—	Mar-Sept		98 1/2	98 1/2
3 1/2s s f debentures 1980—	Mar-Sept		101	102 1/2	First mortgage 2 1/2s 1975—	April-Oct		93	95 1/2
McKesson & Robbins 3 1/2s deb 1973—	Mar-Sept		101	102 1/2	First mortgage 2 1/2s 1980—	May-Nov		93 1/2	95 1/2
Mead Corp first mortgage 3s 1966—	June-Dec		101	102 1/2	Oklahoma Gas & Electric 2 1/2s 1975—	Feb-Aug		81 1/2	84
Merritt-Chapman & Scott Corp—					First mortgage 3s 1979—	June-Dec			
4 1/2s conv subord deb 1975—	Jan-July	90 1/2	90	90 1/2	First mortgage 2 1/2s 1980—	May-Nov			
Metropolitan Edison first mtge 2 1/2s 1974—	May-Nov		94 1/2		First mortgage 3 1/2s 1982—	Mar-Sept		102	102

RANGE FOR WEEK ENDED MARCH 30

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

RANGE FOR WEEK ENDED MARCH 30

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 30

STOCKS American Stock Exchange				STOCKS American Stock Exchange			
Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
Allegheny Airlines Inc.	5	4 1/4 5	1,100	Canadian Cannery Ltd common	10c	2 1/2 2 1/2 2 1/2	8,900
Allee & Fisher common	1	4 1/4 5	9,200	Canadian Dredge & Dock Co Ltd	10c	2 1/2 2 1/2 2 1/2	8,900
Allied Artists Pictures Corp.	10	11 1/4 11 1/4	1,000	Canadian Homestead Oils Ltd.	10c	2 1/2 2 1/2 2 1/2	8,900
5 1/2% convertible preferred	10	11 1/4 11 1/4	600	Canadian Marconi	10c	2 1/2 2 1/2 2 1/2	8,900
Allied Control Co Inc.	1	14 1/4 14 1/4	700	Canadian Petroleum Ltd partic pfd	10c	2 1/2 2 1/2 2 1/2	8,900
Allied Internat'l Investing cap stock	1	37 1/2 37 3/8	700	Canadian Williston Minerals	10c	2 1/2 2 1/2 2 1/2	8,900
Allied Products (Mich) common	1	37 1/2 37 3/8	700	Canal-Randolph Corp.	10c	2 1/2 2 1/2 2 1/2	8,900
Aluminum Co of America	100	97 1/4 97 3/4	400	Canse Natural Gas Ltd vtc	10c	2 1/2 2 1/2 2 1/2	8,900
\$3.75 cumulative preferred	100	97 1/4 97 3/4	400	Canse Oil Producers Ltd vtc	10c	2 1/2 2 1/2 2 1/2	8,900
Aluminum Goods Manufacturing	100	25 25 25 1/2	300	Capital City Products common	5	11 1/2 11 1/2 11 1/2	2,700
Aluminum Industries common	100	12 12 13	100	Capital Transit Co	19.50	11 1/2 11 1/2 11 1/2	2,700
Ambrook Industries Inc.	25	8 3/4 8 3/4	700	Carey Baxter & Kennedy Inc.	10c	9 7/8 9 7/8 9 7/8	100
American Air Filter 5% conv pfd	10	1 1 1 1/4	15,400	Carnation Co common	10c	138 1/2 141 1/2	125
American Bantam Car Co common	100	64 64 65	100	Carolina Power & Light \$5 pfd	10c	110 1/4 110 1/4	143
American Beverage common	100	33 1/2 33 1/2	1,800	Carreras Ltd	10c	110 1/4 110 1/4	143
American Book Co	100	64 64 65	100	American dep rcts B ord	2s 6d	110 1/4 110 1/4	143
American Hard Rubber Co	20	33 1/2 32 3/4	1,800	Cartier (J W) Co common	10c	110 1/4 110 1/4	143
American Laundry Machine	20	29 28 29 1/2	1,700	Casco Products common	10c	110 1/4 110 1/4	143
American Manufacturing Co com	20	29 28 29 1/2	800	Castle (A M) & Co	10c	110 1/4 110 1/4	143
American Maracabo Co	10	10 1/2 11	24,500	Catalin Corp of America	10c	110 1/4 110 1/4	143
American Meter Co	10	39 1/2 39 1/2	200	Cenco Corporation	10c	110 1/4 110 1/4	143
American Natural Gas Co 6% pfd	20	15 1/2 16 1/4	1,350	Central Explorers Ltd	10c	110 1/4 110 1/4	143
American Seal-Kap common	10	4 1/4 4 1/4	2,200	Central Illinois Secur Corp	10c	110 1/4 110 1/4	143
American Thread 5% preferred	100	14 1/4 14 1/2	3,900	Conv preference \$1.50 series	10c	110 1/4 110 1/4	143
American Tractor Corp	20	14 1/4 14 1/2	3,900	Central Maine Power Co	10c	110 1/4 110 1/4	143
American Writing Paper common	100	7 1/2 7 1/2	600	3.50% preferred	100	110 1/4 110 1/4	143
AMI Incorporated	100	6 1/2 6 1/2	9,300	Central Power & Light 4% pfd	100	110 1/4 110 1/4	143
Amurex Oil Company class A	100	41 1/4 40 1/4	17,900	Century Electric Co common	10c	110 1/4 110 1/4	143
Anaconda Lead Mines Ltd	200	3 1/2 3 1/2	8,100	Century Investors Inc	10c	110 1/4 110 1/4	143
Anchor Post Products	10	14 1/4 14 1/4	2,200	Convertible preference	10c	110 1/4 110 1/4	143
Anglo Amer Exploration Ltd	4 1/2	16 1/4 16 1/4	19,200	Chamberlin Co of America	2.50	110 1/4 110 1/4	143
Anglo-Lautaro Nitrate Corp	10	13 1/2 13 1/2	9,100	Charis Corp common	10c	110 1/4 110 1/4	143
"A" shares	2.40	13 1/2 13 1/2	9,100	Charter Oil Co Ltd	10c	110 1/4 110 1/4	143
Angostura-Wupperman	10	4 1/4 4 1/4	400	Cherry-Burrell common	10c	110 1/4 110 1/4	143
Apex-Electric Manufacturing Co	10	9 9 9	300	Chesbrough-Ponds Inc	10c	110 1/4 110 1/4	143
Appalachian Elec Power 4 1/2% pfd	100	106 104 106	170	Chicago Rivet & Machine	10c	110 1/4 110 1/4	143
Arkansas Fuel Oil Corp	10	33 1/2 33 1/2	7,800	Chief Consolidated Mining	10c	110 1/4 110 1/4	143
Arkansas Louisiana Gas Co	10	19 1/2 19 1/2	6,800	Christiana Oil Corp	10c	110 1/4 110 1/4	143
Arkansas Power & Light	100	107 107 107 1/2	180	City Auto Stamping Co	10c	110 1/4 110 1/4	143
4.72% preferred	100	107 107 107 1/2	180	Clark Controller Co	10c	110 1/4 110 1/4	143
Armour & Co warrants	100	107 107 107 1/2	180	Clavostat Manufacturing Co	10c	110 1/4 110 1/4	143
Armstrong Rubber Co class A	100	41 1/4 40 1/4	17,900	Clary Corporation	10c	110 1/4 110 1/4	143
Aro Equipment Corp	2.50	21 1/4 21 1/4	3,500	Clausner Hosiery Co	10c	110 1/4 110 1/4	143
Associate Electric Industries	100	107 107 107 1/2	180	Clayton & Lambert Manufacturing	10c	110 1/4 110 1/4	143
American dep rcts reg	21	8 1/2 8 1/2	1,200	Clinchfield Coal Corp common	20	110 1/4 110 1/4	143
Associated Food Stores Inc	10	4 1/4 4 1/4	2,600	Club Aluminum Products Co	10c	110 1/4 110 1/4	143
Associate Laundries of America	10	2 1/4 2 1/4	1,100	Coastal Caribbean Oils vtc	10c	110 1/4 110 1/4	143
Associated Tel & Tel	10	103 1/2 103 1/2	60	Cockshutt Farm Equipment Co	10c	110 1/4 110 1/4	143
CI A (ex \$43 arrear div paid on July 1 '53 & 44 on Dec 22 '53)	103 1/2	103 1/2 103 1/2	60	Colon Development ordinary	30a	110 1/4 110 1/4	143
Atlantic Coast Fisheries	10	53 1/2 53 1/2	2,100	Colonial Airlines	10c	110 1/4 110 1/4	143
Atlantic Coast Line Co	10	53 1/2 53 1/2	2,100	Colonial Sand & Stone Co	10c	110 1/4 110 1/4	143
Atlas Corp warrants	10	21 1/2 20 1/2	35,600	Commodore Hotel Inc	10c	110 1/4 110 1/4	143
Atlas Plywood Corp	10	11 1/2 10 1/2	17,800	Community Public Service	10c	110 1/4 110 1/4	143
Automatic Steel Products Inc	10	4 1/4 4 1/4	900	Compo Shoe Machinery	10c	110 1/4 110 1/4	143
Non-voting non-cum preferred	10	4 1/4 4 1/4	900	Vtc ext to 1965	10c	110 1/4 110 1/4	143
Automatic Voting Machine	10	16 16 16 1/4	400	Connolly Containers Inc	10c	110 1/4 110 1/4	143
Axe Science & Electronic	10	9 1/4 9 1/4	13,300	Consol Diesel Electric Corp	10c	110 1/4 110 1/4	143
Ayshire Collieries Corp common	3	44 44 1/2	300	Consol Electrodynamics Corp	10c	110 1/4 110 1/4	143
B				Consolidated Gas Utilities	10c	110 1/4 110 1/4	143
Bailey & Selburn Oil & Gas	10	12 1/4 10 1/2	88,400	Consolidated Mining & Smelt Ltd	10c	110 1/4 110 1/4	143
Class A	10	12 1/4 10 1/2	88,400	Consolidated Royalty Oil	10c	110 1/4 110 1/4	143
Baldwin Rubber common	10	16 1/2 17 1/2	1,100	Continental Air Lines Inc	10c	110 1/4 110 1/4	143
Baldwin Securities Corp	10	3 1/2 3 1/2	6,500	Continental Aviation & Engineering	10c	110 1/4 110 1/4	143
Banco de los Andes	10	7 7 7 1/2	1,900	Continental Car-Na-Var Corp	10c	110 1/4 110 1/4	143
American shares	10	6 1/2 5 1/2	71,500	Continental Commercial Corp	10c	110 1/4 110 1/4	143
Banff Oil Ltd	50c	2 1/2 2 1/2	57,900	Continental Uranium Inc	10c	110 1/4 110 1/4	143
Barcelona Tr Light & Power Ltd	10	7 7 7 1/2	1,900	Cook Paint & Varnish Co	10c	110 1/4 110 1/4	143
Barium Steel Corp	10	6 1/2 5 1/2	71,500	Corby (H) Distillery Ltd	10c	110 1/4 110 1/4	143
Basic Refractories Inc	10	7 7 7 1/2	1,900	Class A voting	10c	110 1/4 110 1/4	143
Name changed to Basic Incorporated (Effective March 29)	10	7 7 7 1/2	1,900	Class B non-voting	10c	110 1/4 110 1/4	143
Basic Incorporated	10	20 1/2 20 1/2	4,100	Cornucopia Gold Mines	10c	110 1/4 110 1/4	143
Basin Oil Company	20c	11 1/2 11 1/2	1,700	Coro Inc	10c	110 1/4 110 1/4	143
Bearings Inc	50c	2 1/2 2 1/2	900	Corroon & Reynolds common	10c	110 1/4 110 1/4	143
Beau-Brunnell Ties common	10	2 1/2 2 1/2	900	\$1 preferred class A	10c	110 1/4 110 1/4	143
Beck (A S) Shoe Corp	10	16 1/2 16 1/2	2,400	Cott Beverage Corp	1.50	110 1/4 110 1/4	143
Bell Telephone of Canada common	25	21 1/2 21 1/2	3,600	Coutaults Ltd	10c	110 1/4 110 1/4	143
Belmont Instrument Corp	50c	18 1/2 18 1/2	6,600	American dep receipts (ord reg)	21	110 1/4 110 1/4	143
Belmont Watch Co Inc	10	9 1/2 9 1/2	900	Crowell-Publishing Co	10c	110 1/4 110 1/4	143
Bickford's Inc common	10	11 1/2 11 1/2	900	Crowley Milner & Co	10c	110 1/4 110 1/4	143
Black Starr & Gorman class A	10	7 1/2 7 1/2	300	Crown Cent Petroleum (Md)	10c	110 1/4 110 1/4	143
Blauher's common	3	7 1/2 7 1/2	300	Crown Cork Internat'l "A" partic	10c	110 1/4 110 1/4	143
Blumenthal (S) & Co common	10	7 1/2 7 1/2	300	Crown Drug Co common	25c	110 1/4 110 1/4	143
Boback (H C) Co common	10	44 1/2 43 1/2	3,700	Crystal Oil & Land Co common	10c	110 1/4 110 1/4	143
5 1/2% prior cumulative preferred	100	44 1/2 43 1/2	3,700	\$1.12 preferred	2.50	110 1/4 110 1/4	143
Borae Scrymser Co	10	7 1/2 7 1/2	400	Cuban American Oil Co	50c	110 1/4 110 1/4	143
Bourjois Inc	10	8 7 7 1/2	300	Cuban Atlantic Sugar common	5	110 1/4 110 1/4	143
Brad Foote Gear Works Inc	20c	8 7 7 1/2	300	Cuban Tobacco common	10c	110 1/4 110 1/4	143
Brazilian Traction Light & Fwr ord	10	6 1/2 6 1/2	11,100	Cuban-Venezuelan Oil vtc	10c	110 1/4 110 1/4	143
Breeze Corp common	10	8 1/2 8 1/2	12,800	Curtis Lighting Inc common	2.50	110 1/4 110 1/4	143
Bridgeport Gas Co	10	26 1/2 26 1/2	27,300	Curtis Manufacturing Co (Mo)	4	110 1/4 110 1/4	143
Brillo Manufacturing Co common	10	35 1/2 35 1/2	36,300	C W C Liquidating Corp			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 30

STOCKS American Stock Exchange										STOCKS American Stock Exchange									
Par		Last Sale Price		Week's Range of Prices		Sales for week Shares		Range Since Jan. 1		Par		Last Sale Price		Week's Range of Prices		Sales for week Shares		Range Since Jan. 1	
Low		High		Low		High		Low		Low		High		Low		High		Low	
Eastern Sugar Associates—																			
Common shares of beneficial int.																			
4 1/2 preferred																			
Electric Bond & Share common																			
ElectroData Corporation																			
Electrographic Corp common																			
Electronics Corp of America																			
E-Trans Inc																			
Emery Air Freight Corp																			
Empire District Electric 5% pfd																			
Empire Millwork Corp																			
Emco Manufacturing Co																			
Equity Corp common																			
4 1/2 convertible preferred																			
Erie Forge & Steel Corp com																			
1% cum 1st preferred																			
Ero Manufacturing Co																			
Esquire Inc																			
Eureka Corporation Ltd \$1 or 25c																			
Warrants extended to Apr 3 1956																			
Eureka Pipe Line common																			
Factor (Max) & Co class A																			
Fairchild Camera & Instrument																			
Fairchild Camera & Instrument																			
Fenestra Incorporated																			
Fine Association (Phila)																			
Firth Sterling Inc																			
Fishman (M H) Co Inc																			
Fitzsimmons Stores Ltd class A																			
Flying Tiger Line Inc																			
Ford Motor of Canada																			
Class A non-voting																			
Class B voting																			
Ford Motor Co Ltd																			
Amer dep rcts ord reg																			
First Reading Co																			
Fox De Luxe Beer Sales Inc																			
Fuller (Geo A) Co																			
Gatineau Power Co common																			
5% preferred																			
Gelman Mfg Co common																			
General Acceptance Corp warrants																			
General Alloys Co																			
General Builders Supply Corp com																			
5% convertible preferred																			
General Electric Co Ltd																			
American dep rcts ord reg																			
General Fireproofing common																			
General Indus Enterprises																			
General Plywood Corp common																			
5% convertible preferred																			
General Stores Corporation																			
Georgia Power \$5 preferred																			
\$4.60 preferred																			
Gerity Mich Corp																			
Giant Yellowknife Gold Mines																			
Gilbert (A C) common																			
Gilchrist Co																			
Gladding McBean & Co																			
Glen Alden Corp																			
Glenmore Distilleries class B																			
Globe Union Co Inc																			
Gobel (Adolf) Inc																			
Godechaux Sugar class A																			
Class B																			
\$4.50 prior preferred																			
Goldfield Consolidated Mines																			
Goodman Manufacturing Co																			
Gorham Manufacturing common																			
Graham-Paige Motors 5% conv pfd																			
Grand Rapids Varnish																			
Gray Manufacturing Co																			
Great Amer Industries Inc																			
Great Atlantic Pacific Tea																			
Non-voting common stock																			
7 1/2 1st preferred																			
Great Lakes Oil & Chemical Co																			
Great Sweet Grass Oils Ltd																			
Greer Hydraulics																			
Gruen Freehold Leases																			
Griesedick Company																			
Grocery Stores Products common																			
Gypsum Lime & Alabastine																			
Hall Lamp Co																			
Hammond Organ Company																			
Harbor Plywood Corp																			
Hartford Electric Light																			
Harvard Brewing Co																			
Haestings Mfg Co																			
Hathaway Bakeries Inc																			
Havana Lithographing Co																			
Hazel Bishop Inc																			
Hazelbine Corp																			
Hearn Dept Stores common																			
Hecia Mining Co																			
Helena Rubenstein common																			
Heller (W E) & Co common																			
5 1/4% preferred																			
4% preferred																			
Henry Holt & Co common																			
Hercules Gailon Products Inc																			
Highly Mfg Co common																			
Hoe (R) & Co Inc common																			
Class A																			
Hofmann Industries Inc																			
Hollinger Consol Gold Mines																			
Holly Corporation																			
Holly Stores Inc																			
Holophone Co common																			
Home Oil Co Ltd class A																			
Class B																			
Horder's Inc																			
Hormel (Geo A) & Co																			
Born & Hardart Baking Co																			
Born & Hardart common																			
5% preferred																			
Hubbell (Harvey) Inc common																			
Humble Oil Refining capital stock																			
Hurd Lock & Manufacturing Co																			
Hydro-Electric Securities																			
Hygrade Food Products																			
Illinois Zinc Co common																			
Imperial Chemical Industries																			
Amer dep rcts ord reg																			
Imperial Oil (Canada) capital stock																			
Imperial Tobacco of Canada																			
Imperial Tobacco of Brit & Ireland																			
Indiana Pwr & Light 4% pfd																			
Industrial Enterprises Inc																			
Industrial Hardware Mfg Co																			
Insurance Co of North America																			
International Breweries Inc																			
International Cigar Machinery																			
International Motor Industries A																			
International Petroleum capital stock																			
International Products																			
International Resistance Co																			
Investors Royalty																			
Iowa Public Service Co 3.90% pfd																			
Iron Fireman Manufacturing v t c																			
Ironite Inc																			
Irving Air Chute																			
Israel-American Oil Corp																			
Israel-Mediterranean Petrol Corp Inc																			
Jeannette Glass Co common																			
Jerry O'Mahoney Inc																			
Jupiter Oils Ltd																			
Kaiser Industries Corp new																			
Kaltman (D) & Company																			
Kansas Gas & Electric 4 1/2% pfd																			
Katz Drug Company																			
Kawneer Co (Del)																			
Kennedy's Inc																			
Kidde (Walter) & Co																			
Kin-Ark Oil Company																			
Kings County Lighting common																			
4% cumulative preferred																			
Kington Products																			
Kio Oil & Development Co																			
Name changed to Christiana Oil Corp																			
(Effective March 28)																			
Kirkland Lake G M Co Ltd																			
Kleinert (I B) Rubber Co																			
Knott Hotels Corp																			
Kobacker Stores																			
Kropf (The) Forge Co																			
Kroy Oils Ltd																			
Krueger Brewing Co																			
Laclede-Christy Company																			
L'Aiglon Apparel Inc																			
Lake Shores Mines Ltd																			
Lakey Foundry Corp																			
Lamson Corp of Delaware																			
Lamson & Sessions Co																			
Lanston Monotype Machine Co																			
La Salle Extension University																			
Lear Inc common																			
Lefcourt Realty common																			
Leonard Refineries Inc																			
Le Tourneau (R G) Inc																			
Liberty Fabrics of N Y																			
5% cumulative preferred																			
Loblau Groceries class A																			
Class B																			
Locke Steel Chain																			
Lodge & Shipley (The) Co																			
Longines-Wittnauer Watch Co																			
Louisiana Land & Exploration																			
Lunkenheimer (The) Co																			
Lynch Corp																			
Magna Oil Corporation																			
Maine Public Service Co																			
Mangel Stores common																			
Manischewitz (The B) Co																			
Marconi International Marine																			
Communication Co Ltd																			
Massey-Harris-Ferguson Ltd																			
Mays (J W) Inc common																			
McDonnell Aircraft Corp																			
McKee (A G) & Co common																			
Mead Johnson & Co																			
Menasco Mfg Co																			
Merrill Petroleum Ltd																			
Mesabi Iron Co																			
Metal Textile Corp common																			
Michigan Chemical Corp																			
Michigan Plating & Stamping Co																			
Michigan Sugar Co common																			
6% preferred																			
Micromatic Hone Corp																			
Middle States Petroleum common																			
Midland Oil Corp \$1 conv preferred																			
Midland Steel Products																			
\$2 non-cum dividend shares																			
Mid-West Abrasive																			
Midwest Piping Co																			
Miller Wohl Co common																			
4 1/2% convertible preferred																			
Mining Corp of Canada																			
Minnesota Pwr & Light 5% pfd																			
Missouri Public Service common																			
Molybdenite Corp (Can) Ltd																			
Molybdenum Corp																			
Monongahela Power Co																			
4.40% cumulative preferred																			
4.80% cum preferred series B																			
4.50% preferred series C																			
Monroe Loan Society com class A																			
Montgomery Ward & Co class A																			
Moody Investors participation pfd																			
Morris Plan Corp of America																			
Mt Clemens Metal Products																			
6% cumulative preferred																			
Mount Vernon-Woodberry Mills																			
Name changed to																			
Mount Vernon Mills Inc																			
(Effective March 29)																			
Mount Vernon Mills Inc																			
Mountain States Tel & Tel																			
Muntz TV Inc																			
Murray Ohio Mfg Co																			
Muskegon Piston Ring common																			
Muskegon Co common																			
Muter Company common																			
Nachman Corp																			
Namm-Loeser's Inc																			
National Alfalfa Dehydrating & Milling Co																			
National Bellas Hess common																			
National Brewing Co (Mich)																			
National Mfg & Stores common																			
National Petroleum Ltd																			
National Presto Industries Inc																			
National Research Corp																			
National Rubber Machinery																			
National Starch Products common																			
National Steel Car Ltd																			
National Telefilm Associates																			
National Transit common																			
National Union Electric Corp																			
National U. S. Radiator Corp w l																			
Neptune Meter common																			
Nestle Le Mur Co common																			
New Bristol Oils Ltd																			
New British Dominion Oil Ltd																			
New England Tel & Tel																			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 30

STOCKS					STOCKS					
American Stock Exchange					American Stock Exchange					
Par	Last	Week's Range	Sales for Week	Range Since Jan. 1.	Par	Last	Week's Range	Sales for Week	Range Since Jan. 1.	
		Low	High	Low	High		Low	High	Low	High
New Haven Clock & Watch Co.	1	2 1/4	2 1/4	1,600	2	Feb	2 1/2	Feb	17	Feb
50c conv preferred	1	8 1/2	8 1/2	1,050	8	Feb	10 1/4	Jan	2 1/2	Jan
New Idria Min & Chem Co.	50c	3 1/2	3 1/2	33,400	2 1/2	Jan	3 1/4	Feb	3	Mar
New Jersey Zinc	25c	53 1/2	54 1/2	21,500	38 1/2	Feb	54 1/2	Mar	14 1/4	Mar
New Mexico & Arizona Land	1	20	19 1/4	5,800	16 1/4	Feb	22 1/2	Mar	14 1/4	Mar
New Pacific Coal & Oils Ltd.	20c	1 1/2	1 1/2	9,900	1 1/2	Feb	2	Jan	1 1/2	Mar
New Park Mining Co.	1	2 3/4	2 3/4	6,200	2 1/2	Jan	3 1/4	Jan	2 1/2	Feb
New Process Co common	1				81	Jan	84	Jan	11 1/2	Jan
New Superior Oils	1		2 1/2	300	2	Feb	2 3/4	Mar	6 1/2	Jan
New York Auction Co common	1	15 1/2	15 1/2	100	15	Feb	16	Jan	5 1/2	Jan
New York & Honduras Rosario	10		59 1/2	225	57 1/2	Jan	64	Jan	9 1/2	Jan
New York Merchandise	10		13 1/2	500	12	Jan	13 1/4	Mar	25	Mar
Nipissing Mines	1	3 1/2	3 1/2	6,100	2 1/2	Feb	3 1/2	Mar	10 1/4	Jan
Noma Lites Inc.	1	6 1/4	6 1/4	3,600	6 1/4	Jan	8 1/4	Jan	7 1/2	Jan
Norden-Ketay Corp.	10c		12	8,400	11 1/2	Feb	14 1/2	Jan	11 1/2	Jan
North American Cement class A	10		41 1/4	400	41	Feb	46 1/4	Jan	6 1/2	Jan
Class B	10		42 1/2	25	42	Feb	46 1/4	Jan	9 1/2	Jan
North Canadian Oils Ltd.	25	5	5 1/2	17,100	4 1/2	Jan	5 1/4	Mar	21 1/2	Jan
Northeast Airlines	1	11 1/2	11 1/2	5,600	9 1/2	Jan	14	Mar	25	Mar
North Penn RR Co	50	91	91	20	90	Jan	91	Mar	10 1/4	Jan
Northern Ind Pub Serv 4 1/4% pfd.	100	101 1/2	101 1/2	120	101 1/4	Mar	103 1/2	Jan	4 1/2	Feb
Nuclear Corp of America	1	4 1/2	4 1/2	1,000	4 1/4	Jan	6 1/2	Feb	3 1/2	Feb
Class A	1	2 1/4	2 1/4	3,600	2 1/2	Jan	2 1/2	Jan	2 1/2	Mar
O										
Oceanic Oil Company	1	3 1/2	3 1/4	4,100	2 3/4	Jan	3 1/4	Mar	35 1/2	Jan
Ogden Corp common	50c	14 1/2	14 1/2	8,900	12 1/2	Jan	15 1/2	Mar	54	Feb
Ohio Brass Co class B common	1		60 1/4	150	52 1/2	Jan	65 1/2	Mar	28	Jan
Ohio Power 4 1/2% preferred	100	106 1/2	106 1/2	40	106 1/2	Jan	111 1/4	Mar	46 1/2	Jan
Okala Oils Ltd.	90c	2 1/2	2 1/2	3,000	1 1/2	Jan	2 1/2	Mar	46 1/2	Jan
Okonite Company common	25	85	83 1/2	1,175	69 1/2	Jan	89 1/2	Mar	41 1/2	Jan
Old Town Corp common	1	5 1/2	5 1/2	1,800	5 1/4	Jan	6 1/4	Jan	27	Jan
40c cumulative preferred	7		6 1/2	100	6 1/4	Jan	6 1/4	Jan	27	Jan
Olympic Radio & Television Inc.	1	9 1/4	9	18,200	6 1/2	Jan	9 1/2	Mar	27	Jan
Omar Inc	1	17	16 1/2	150	16 1/2	Feb	18	Jan	27	Jan
O'Keefe Copper Co Ltd Amer shares	10c	121	119 1/2	1,050	105	Jan	131 1/4	Mar	4 1/2	Feb
Overseas Securities	1	26	26	400	23	Jan	26 1/2	Mar	5 1/2	Mar
P										
Pacific Gas & Electric 6% 1st pfd.	25	35 1/2	35 1/2	1,100	35 1/4	Jan	37 1/2	Feb	37 1/2	Jan
5 1/2% 1st preferred	25	32 1/4	32 1/4	400	32 1/4	Mar	34 1/4	Mar	37 1/2	Jan
5% 1st preferred	25	30	30	100	29 1/2	Jan	31 1/2	Feb	37 1/2	Jan
5% redeemable 1st pfd series A	25	27 1/2	27 1/2	1,100	27 1/2	Mar	28 1/4	Jan	37 1/2	Jan
4.80% red 1st preferred	25	28	28	300	28	Mar	29 1/4	Jan	37 1/2	Jan
4.50% red 1st pfd	25	26 1/2	26 1/2	1,700	26 1/4	Jan	27 1/4	Jan	37 1/2	Jan
4.36% red 1st preferred	25	26	26	400	25 1/4	Feb	26 1/4	Jan	37 1/2	Jan
Pacific Lighting \$4.50 preferred	1	100 1/2	100 1/2	240	100 1/2	Mar	103 1/2	Feb	37 1/2	Jan
\$4.40 dividend cum preferred	1	101	100 1/2	90	100 1/2	Mar	104 1/2	Jan	37 1/2	Jan
\$4.75 dividend preferred	1	105 1/2	105 1/2	100	105	Jan	106 1/4	Mar	37 1/2	Jan
\$4.36 div preferred	1	99	98	300	98	Mar	101 1/4	Feb	37 1/2	Jan
Pacific Northern Airlines	1	2 1/4	2 1/4	3,600	2	Jan	2 1/2	Feb	37 1/2	Jan
Pacific Petroleum Ltd.	1	17 1/4	15 1/2	74,400	12 1/2	Jan	18	Mar	37 1/2	Jan
Pacific Power & Light 5% pfd.	100	109	109	110	107 1/4	Jan	110 1/4	Mar	37 1/2	Jan
Page-Hersey Tubes common	1				78 1/4	Feb	84 1/4	Mar	37 1/2	Jan
Pancontinental Petroleum (C A) vtc.	2	2	1 1/2	14,900	1 1/2	Jan	2 1/4	Jan	37 1/2	Jan
Pan Israel Oil vtc.	10	1 1/2	1 1/2	34,400	1 1/2	Feb	2 1/4	Jan	37 1/2	Jan
Pentecost Oil (C A) Amer share	1	5 1/4	5	19,200	4 1/2	Feb	5 1/4	Jan	37 1/2	Jan
Paramount Motors Corp.	1				6 1/4	Feb	6 1/4	Feb	37 1/2	Jan
Park Chemical Company	1				5 1/2	Jan	6 1/2	Mar	37 1/2	Jan
Parker Pen Co class A	2	15 1/4	15 1/4	500	13 1/4	Jan	15 1/2	Mar	37 1/2	Jan
Class B	2	14 1/4	14 1/4	900	13	Jan	15 1/2	Mar	37 1/2	Jan
Parkersburg-Aetna Corp.	1	9 1/2	9 1/4	5,600	8 1/2	Feb	10 1/4	Jan	37 1/2	Jan
Patino of Canada Ltd	2		7 1/4	1,400	7	Jan	8 1/4	Feb	37 1/2	Jan
Penn Traffic Co	2.50		7	100	6	Jan	7	Feb	37 1/2	Jan
Pep Boys (The)	1		4 1/4	100	4 1/4	Jan	4 1/2	Feb	37 1/2	Jan
Pepperell Manufacturing Co (Mass)	20	60 1/2	59 1/4	1,400	56 1/4	Feb	60 1/2	Mar	37 1/2	Jan
Perfect Circle Corp.	2.50		21 1/4	300	18 1/2	Feb	22 1/4	Mar	37 1/2	Jan
Peruvian Oils & Minerals	1	2 1/2	2 1/2	13,600	2 1/2	Mar	3 1/2	Feb	37 1/2	Jan
Philippine Long Dist Tel Co	10 pesos	7 1/2	7 1/4	13,700	6 1/2	Jan	7 1/2	Feb	37 1/2	Jan
Phillips Packing Co.	1	7 1/4	7	700	6	Jan	8 1/4	Mar	37 1/2	Jan
Phillips Screw Co.	10c	3 1/4	3 1/4	3,600	3 1/4	Mar	4 1/4	Feb	37 1/2	Jan
Pierce Governor common	1	22 1/2	22	2,300	19 1/4	Jan	26 1/4	Jan	37 1/2	Jan
Pitcher Johnson Ltd Amer shares	10c				1 1/4	Jan	2 1/4	Mar	37 1/2	Jan
Pioneer Gold Mines Ltd.	1	1 1/2	1 1/2	800	1 1/2	Jan	2 1/4	Mar	37 1/2	Jan
Piper Aircraft Corp common	1	13 1/2	13 1/2	3,300	12 1/2	Jan	14 1/4	Jan	37 1/2	Jan
Pittsburgh & Lake Erie	50	104 1/2	104 1/2	1,300	99 1/2	Feb	107 1/2	Jan	37 1/2	Jan
Pittsburgh Railways Co.	1		6 1/4	1,100	6 1/4	Mar	7 1/2	Jan	37 1/2	Jan
Pleasant Valley Wine Co.	1		5 1/4	1,200	5	Feb	6 1/2	Feb	37 1/2	Jan
Pneumatic Scale common	10		2 1/2	7,500	2 1/2	Mar	2 1/2	Jan	37 1/2	Jan
Polaris Mining Co.	25c	2 1/2	2 1/2	800	2 1/2	Mar	2 1/2	Jan	37 1/2	Jan
Porto Rico Telephone Co.	20c	22 1/2	22 1/2	800	22	Feb	25 1/2	Jan	37 1/2	Jan
Powderell & Alexander common	2.50		8 1/2	500	7 1/2	Feb	9	Mar	37 1/2	Jan
Power Corp of Canada common	1		56 1/2	200	53	Feb	58	Jan	37 1/2	Jan
Pratt & Lambert Co.	1				53	Feb	58	Mar	37 1/2	Jan
Prentice-Hall Inc common	2.50	12 1/4	12 1/4	700	11 1/2	Mar	12 1/2	Mar	37 1/2	Jan
P R M Inc	1	38 1/4	37	1,200	19 1/2	Jan	41 1/4	Mar	37 1/2	Jan
Preston East Dome Mines Ltd.	1	7	6 1/2	15,600	6 1/2	Mar	8 1/4	Jan	37 1/2	Jan
Producers Corp of Nevada	1	2 1/2	2 1/2	13,800	2	Jan	3	Mar	37 1/2	Jan
Progress Mfg Co. Inc.	1	17 1/2	16 1/4	2,100	14 1/2	Jan	17 1/2	Mar	37 1/2	Jan
Providence Gas	1	10 1/2	10 1/4	2,900	10 1/2	Feb	10 1/2	Feb	37 1/2	Jan
Public Service of Colorado	100		102 3/4	25	101	Feb	104 1/4	Jan	37 1/2	Jan
4 1/4% cumulative preferred	100		74	200	62 1/4	Jan	75	Mar	37 1/2	Jan
Puget Sound Pulp & Timber com.	1		18	800	16 1/2	Jan	18 1/2	Mar	37 1/2	Jan
Pyle-National Co common	5		32	400	27 1/4	Jan	34 1/4	Mar	37 1/2	Jan
Pyrene C-O Two Corp.	10				30	Mar	30 1/2	Mar	37 1/2	Jan
Q										
Quebec Power Co.	1				30	Mar	30 1/2	Mar	37 1/2	Jan
R										
Railway & Utility Investment A	1				7 1/2	Feb	10 1/4	Mar	37 1/2	Jan
Rapid Electrotape (The) Co.	1	21	18 1/2	4,000	15 1/4	Mar	21 1/4	Mar	37 1/2	Jan
Rath Packing Co common	10		25 1/2	450	24	Mar	26 1/4	Jan	37 1/2	Jan
Raymond										

For footnotes see page 35.

RANGE FOR WEEK ENDED MARCH 30

BONDS		Interest	Thursday	Week's Range		Bonds	Range since
American	Stock Exchange	Period	Last	or Thursday's		held	Jan. 1
			Sale Price	Bid	Asked		
				Low	High	No.	Low
							High
Δ	Hanover (Prov) 6½s 1949	Feb-Aug	--	\$154	--	--	155
Δ	Lima City (Peru) 6½s stamped 1958	Mar-Sept	--	\$71	--	--	155½
Δ	Maranhao stamped (Plan A) 2½s 2008	May-Nov	--	\$43¼	--	--	43¾
Δ	Medellin 7s stamped 1951	June-Dec	--	\$70	--	--	43¾
	Mortgage Bank of Bogota—						
Δ	7s (issue of May 1927) 1947	May-Nov	--	\$65	--	--	--
Δ	7s (issue of Oct 1927) 1947	April-Oct	--	\$65	--	--	--
Δ	Mortgage Bank of Chile 6s 1931	June-Dec	--	\$60	--	--	--
Δ	Mortgage Bank of Denmark 5s 1972	June-Dec	102½	102½	102½	4	102
Δ	Parana stamped (Plan A) 2½s 2008	Mar-Sept	--	\$45	--	--	102½
	Peru (Republic of)—						
	Sinking fund 3s Jan 1 1997	Jan-July	--	56½	57	57	54¼
	Rio de Janeiro stampd (Plan A) 2s 2012	Jan-July	--	36½	36½	2	36½
Δ	Russian Government 6½s 1919	Jan-July	--	--	--	--	3¾
Δ	5½s 1921	June-Dec	--	--	--	--	3¾

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 30

Boston Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	---	7 7/8	7 7/8	75	7 7/8 Jan	9 Jan
American Tel. & Tel.	100	183 3/4	183	185 1/2	1,962	179 Jan	187 Feb
Anaconda Company	50	---	78 1/2	81 1/2	777	65 1/2 Jan	87 Mar
Boston & Albany RR.	100	---	150	150	50	145 Jan	155 Jan
Boston Edison	25	57 1/2	56 1/2	57 1/2	464	54 1/2 Jan	57 1/2 Mar
Boston & Maine RR 5% pfd.	100	---	53	53	5	46 1/2 Mar	59 1/2 Jan
Boston & Providence RR.	100	---	93	93	25	93 Mar	115 Jan
Calumet & Hecla Inc.	5	---	15 1/4	15 1/4	145	12 1/2 Jan	16 Mar
Cities Service Co.	10	---	67 1/4	68 1/4	427	53 1/2 Jan	68 1/4 Mar
Copper Range Co.	10	---	62 1/4	64 1/4	103	44 1/2 Feb	68 1/2 Mar
Eastern Gas & Fuel Assoc.	10	---	23 1/2	24 1/2	281	15 1/2 Jan	24 1/2 Mar
Eastern Mass. St. Ry. Co.	100	---	90c	90c	1	8 1/2 Jan	1 Feb
6% cum 1st pfd class A.	100	---	54	55 1/4	140	47 1/2 Jan	55 1/4 Mar
6% cum 1st pfd class B.	100	---	35	37	170	26 Jan	37 Mar
Eastern Steamship Lines Inc.	10	40 1/2	39 1/2	41 1/2	350	31 1/2 Feb	41 1/2 Mar
First National Stores Inc.	5	---	57 1/4	58 1/4	590	53 1/2 Feb	60 Jan
Ford Motors Co.	5	---	59 1/2	60 1/2	1,290	59 1/2 Mar	63 Mar
General Capital Corp.	1	---	78.31	78.31	18	72.15 Feb	78.31 Mar
General Electric (new)	5	64	63	64 1/2	1,551	52 1/2 Jan	65 1/4 Mar
Gillette Co.	1	---	49 1/2	50	433	40 1/2 Jan	50 1/2 Mar
Island Creek Coal Co.	500	---	43 1/2	44 1/2	76	34 1/2 Jan	47 1/2 Mar
Kennecott Copper Corp.	100	---	134 1/2	141 1/2	889	114 1/2 Jan	145 1/2 Mar
Loew's Boston Theatres	25	---	15 1/4	15 1/4	18	14 1/2 Jan	15 1/2 Mar
Lone Star Cement Corp.	10	---	76 1/2	77 1/2	324	65 1/2 Jan	79 1/2 Feb
Maine Central RR Co 5% cum pfd.	100	---	134 1/2	134 1/2	4	129 Jan	134 1/2 Mar
Narragansett Racing Assn.	1	---	13 1/2	13 1/2	60	12 1/2 Jan	13 1/2 Mar
New England Electric System	20	17 1/2	16 1/2	17 1/2	1,897	16 1/2 Jan	17 1/2 Mar
N. E. Tel. & Tel. Co.	100	139	138 1/2	139 1/2	112	134 1/2 Jan	139 1/2 Mar
N. Y. N. H. & Hartford RR.	100	---	22 1/2	23 1/2	182	22 1/2 Feb	28 1/2 Jan
Norbutte Corporation	500	---	2 1/2	2 1/2	991	2 1/2 Feb	3 1/2 Jan
Olin Mathieson Chem.	5	---	58 1/2	59 1/2	74	51 1/2 Feb	60 1/2 Mar
Pennsylvania RR Co.	50	27 1/2	24	28	2,021	22 1/2 Feb	28 Mar
Quincy Mining Co.	25	---	27	27	10	22 1/2 Feb	27 Mar
Reckitt Drug Co.	2.50	---	9 1/4	10	141	9 1/4 Feb	10 1/4 Mar
Shawmut Association	1	22	20 1/2	22 1/2	1,530	20 1/2 Mar	24 1/2 Jan
Stone & Webster Inc.	1	---	32 1/2	33 1/2	39	31 1/2 Mar	34 1/2 Jan
Stop & Shop Inc.	1	---	55 1/4	56 1/4	105	55 1/4 Mar	63 Jan
Torrington Co.	5	24 1/2	24 1/2	25 1/2	933	23 1/2 Jan	27 1/2 Feb
Union Twist Drill Co.	5	---	25 1/2	26	173	20 1/2 Jan	27 Mar
United Fruit Co.	1	52 1/2	52 1/2	54 1/2	2,301	51 Jan	55 1/2 Mar
United Shoe Machinery Corp.	25	54 1/2	54 1/2	60 1/2	430	53 Feb	60 1/2 Mar
U. S. Rubber Co.	5	---	58 1/2	60	167	51 1/2 Jan	60 Mar
U. S. Smelting Refining & Mining	50	---	62 1/2	64 1/2	90	56 1/2 Jan	67 1/2 Mar
Waldorf System Inc.	1	---	14 1/4	14 1/4	63	13 1/2 Mar	15 Jan
Westinghouse Electric Corp.	12.50	58 1/2	58 1/2	62	3,956	56 1/2 Feb	66 Mar
Woodley Petroleum Co.	8	---	59 1/4	59 1/4	11	57 1/2 Jan	62 1/2 Feb

Cincinnati Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	20	29 1/2	29 1/2	30	76	27 Jan	30 1/2 Mar
Baldwin	8	40	40	40	150	32 1/2 Jan	40 Mar
Carey	10	28 1/2	28 1/2	28 1/2	400	25 1/2 Jan	29 1/2 Mar
Champion Paper common	10	74 1/4	74 1/4	74 1/4	90	59 Feb	76 1/4 Mar
Cincinnati Gas & Electric com.	8.50	28 1/2	27 1/2	28 1/2	616	26 1/2 Jan	28 1/2 Mar
Cincinnati Telephone	5	91 1/2	91 1/2	92 1/2	444	88 Feb	92 1/2 Mar
Cincinnati Transit	12 1/2	4 1/4	4	5	1,913	4 1/4 Mar	5 1/2 Feb
Dow common	1	---	10	10	82	8 1/2 Feb	10 Feb
Eagle Picher	10	---	45	46 1/4	100	36 1/2 Feb	46 1/2 Mar
Gibson Art	5	57 1/2	56	57 1/2	216	47 Feb	57 1/2 Mar
Hobart Mfg.	10	---	44 1/2	44 1/2	28	43 1/2 Jan	45 1/2 Mar
Kahn common	1	---	21 1/2	21 1/2	42	19 1/2 Jan	21 1/2 Mar
Kroger	5	50 1/2	50 1/2	51 1/4	443	49 1/2 Jan	51 1/4 Mar
Procter & Gamble common	10	107 1/2	106	107 1/2	761	94 1/2 Jan	107 1/2 Mar
Rapid (new)	25	---	21 1/2	21 1/2	70	15 Feb	21 1/2 Mar
U. S. Printing common	1	37 1/2	37 1/2	37 1/2	27	37 Feb	40 Jan
Preference	50	52	52	52	37	51 1/2 Jan	52 1/2 Jan

Unlisted Stocks—

Allied Stores	•	--	53½	53½	70	51½	Jan	56½	Jan
American Airlines	1	26	26	26	4	22½	Feb	26½	Mar
Amer Cyanamid	10	72¼	71¼	72½	60	62¼	Jan	72¼	Mar
American Radiator	5	--	23½	23¾	25	21½	Feb	23½	Mar
American Telephone & Telegraph	100	183½	183½	185½	138	179¾	Jan	186½	Feb
American Tobacco Co	25	77½	77¼	77½	35	75½	Feb	83¼	Feb
Anaconda Mining	50	80½	78¾	83	283	65½	Jan	85½	Mar
Armco Steel (new)	10	56¼	55	56½	439	47	Feb	56½	Mar
Armour & Co	5	--	20¼	20¼	25	15½	Feb	20½	Mar
Ashland Oil	1	20	17½	20	350	15½	Jan	20	Mar
Avco Mfg	3	7½	6½	7½	185	6½	Jan	7½	Feb
Baldwin-Lima-Hamilton	13	--	14¼	14¼	1	13½	Feb	15	Mar
Bethlehem Steel	•	--	162¼	162¼	8	147½	Feb	162½	Mar
Chesapeake & Ohio	25	60½	60½	61¼	92	53¼	Jan	62½	Mar
Chrysler Corp	25	--	76½	76½	25	72½	Feb	86½	Jan
Cities Service	10	--	66¾	67¼	47	55½	Jan	67½	Mar
Clopay	1	2½	2½	2½	50	2½	Mar	3	Mar
Columbia Gas	•	16½	15½	16½	269	15½	Mar	16½	Jan
Curtiss-Wright	1	--	30¾	30¾	20	26½	Jan	32½	Feb
Dayton Power & Light	7	--	46¼	46¼	75	45	Jan	48½	Feb
Dow Chemical	5	--	67½	67½	2	57½	Jan	71½	Mar
Du Pont	5	230	228¼	230¼	20	215½	Jan	232¼	Jan
Federated Department Stores	2.50	--	35½	36½	140	33½	Feb	37½	Mar
General Electric	5	63½	63½	64¼	140	53	Jan	65	Mar
General Motors new	1½	46¾	46¼	48½	415	42¾	Feb	49½	Mar
Greyhound Corp	3	14¼	14¼	14¼	55	14½	Feb	15	Jan
International Harvester	•	36½	36½	36¼	106	36½	Jan	38½	Feb
Int'l Tel & Tel.	•	--	34¼	34¼	60	29½	Jan	34¼	Mar
P. Lorillard Co	10	--	19½	19½	50	19½	Mar	20½	Jan
Montgomery Ward & Co Inc.	•	90½	90½	90¾	5	85	Jan	94½	Jan
Natl Cash	5	42½	42½	42½	20	34½	Feb	43¾	Mar
Natl Lead	5	--	93¾	93¾	10	78¼	Jan	93¾	Mar
New York Central	•	45½	45½	45½	60	40½	Jan	47½	Jan
Pennsylvania RR	50	27½	24	27½	125	22½	Feb	27½	Mar
Pepsi-Cola	33½	24	23¾	24	75	20½	Jan	24¾	Mar
Pure Oil new	5	48¼	47½	48¾	71	38	Jan	48¾	Mar
Republic Steel class B.	10	49½	48½	49½	142	43½	Feb	49¾	Mar
Sears, Roebuck new	3	33½	33½	33¾	87	32½	Jan	35½	Jan
Socony Vacuum	15	73¼	72¾	73¾	54	64¼	Jan	73¼	Mar
Southern Co.	5	--	22¾	23	44	19½	Jan	23	Mar
Standard Brands	•	--	41¼	41¾	55	39½	Jan	43¾	Jan
Standard Oil (Ind.)	25	62¾	60	62¾	215	48¾	Jan	62¾	Mar
Standard Oil (N J) new	7	60¾	59½	60¾	127	50¼	Feb	60¾	Mar
Standard Oil (Ohio)	10	--	63½	64	45	47½	Jan	65¾	Mar
Studebaker	10	9	9	9	50	8¼	Mar	10¼	Mar
Sunray Oil	1	--	26½	26¾	115	22½	Jan	26¾	Mar
Toledo Edison	5	14¼	14¼	14¼	135	14½	Feb	14¾	Mar
Union Carbide	•	--	121	121	25	103½	Feb	121	Mar
U S Rubber Co.	5	--	59	59½	20	52	Feb	59½	Mar
U S Steel	16½	60	58½	60	115	51½	Feb	60	Mar
Westinghouse	12½	--	60	61	120	57½	Feb	66	Mar
Woolworth (F W)	10	49½	49	49½	205	47½	Jan	66	Mar

BONDS

Cincinnati Transit 4 1/4	1998	54 1/2	54 1/2	54 1/4	\$22,387	53 Mar	59 1/4 Feb
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For footnotes see page 45.

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

Detroit Stock Exchange

STOCKS	Par	Thursday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices	for Week Shares	Low	High	
American Metal Products.....	2	27 1/2	27 1/2	27 1/2	790	25 1/2 Feb	27 1/2 Jan
Baldwin Rubber.....	1	--	16 1/2	16 1/2	120	15 1/2 Mar	16 1/2 Mar
Briggs Manufacturing.....	3.50	23	23	23 1/2	822	21 1/4 Jan	23 1/2 Mar
Brown McLaren Manufacturing.....	1	--	1 1/4	1 1/4	500	1 1/4 Jan	1 1/4 Jan
Budd Company.....	5	--	21 1/2	21 1/2	130	20 Jan	21 1/4 Mar
Burroughs Corp.....	5	37 1/2	37 1/2	37 1/2	732	29 1/2 Feb	37 1/2 Mar
Chrysler Corp.....	25	--	77 1/2	77 1/2	566	71 1/2 Feb	86 Jan
Consolidated Paper.....	10	--	24	24	230	22 Jan	24 1/2 Mar
Consumers Power.....	*	--	50	50	625	48 1/2 Jan	51 1/4 Mar
Davidson Bros.....	1	--	7 1/2	8	625	7 1/2 Feb	8 1/2 Jan
Detroit Edison.....	20	35	34 1/2	35 1/2	11,575	34 1/2 Mar	36 Jan
Detroit Gray Iron.....	1	--	3 1/2	3 1/2	500	2 1/2 Feb	3 1/2 Mar
Detroit Steel Corp.....	1	--	18 1/4	18 1/2	1,150	14 1/2 Feb	18 1/2 Mar
Detroit Steel Products							
Name changed to Fenestra Inc							
Economy Baler.....	1	--	4 1/2	4 1/2	100	4 1/4 Jan	5 Jan
Ex-Cell-O Corporation common.....	3	77 1/2	77 1/2	77 1/2	1,332	67 1/4 Jan	77 1/2 Mar
Federal Mogul.....	5	16 1/4	16 1/4	16 1/4	573	31 1/2 Jan	36 1/2 Mar
Fenestra Inc.....	10	33	33	33	100	33 Mar	33 Mar
Ford Motor Co.....	5	59 1/2	59 1/2	60 1/2	4,670	59 1/2 Mar	62 1/2 Mar
Fruehauf Trailer new common.....	1	33 1/2	31 1/4	34	6,719	25 1/2 Jan	34 Mar
Gar Wood Industries.....	1	--	7 1/4	7 1/4	175	6 1/4 Jan	8 Feb
Gemmer Manufacturing.....	5	3 1/2	3 1/2	3 1/2	2,250	3 1/2 Feb	3 1/2 Jan
General Motors Corp.....	1.66 2/3	47 1/2	46 1/2	47 1/2	5,006	42 1/2 Feb	49 1/2 Mar
Goebel Brewing.....	*	--	5	5 1/2	2,787	5 Jan	5 1/2 Jan
Graham-Paige common.....	*	2 1/2	2 1/2	2 1/2	225	2 Jan	2 1/2 Feb
Hall Lamp.....	2	4 1/4	4 1/4	4 1/4	225	3 1/2 Feb	4 1/4 Mar
Hastings Manufacturing.....	2	--	4 1/4	4 1/4	400	4 Feb	4 1/4 Mar
Hoover Ball & Bearing.....	10	--	19 1/4	20 1/4	580	1 1/4 Mar	20 1/4 Mar
Houdaille Industries Inc. com.....	3	--	15 1/2	15 1/2	289	13 Feb	15 1/2 Mar
Howell Electric Motors.....	1	4 1/2	4 1/2	4 1/2	380	4 1/4 Jan	5 1/2 Jan
Hurd Lock & Mfg.....	5	--	5 1/2	5 1/2	100	5 1/2 Mar	5 1/2 Mar
Kingston Products.....	1	--	3 1/2	3 1/2	175	3 1/4 Mar	4 Mar
Kinsell Drug.....	1	--	3	3 1/2	2,600	2 1/2 Feb	3 1/2 Mar
Kresge Co (S S).....	10	29 1/2	29 1/2	29 1/2	2,116	28 1/2 Feb	29 1/2 Jan
Kysor Heater.....	1	--	8	8	100	7 Jan	8 Feb
Masco Screw Products.....	1	--	3 1/2	3 1/2	2,010	3 Jan	3 1/4 Mar
Motor Products.....	10	--	34 1/2	34 1/2	311	32 1/2 Jan	35 1/2 Mar
Mt Clemens Metal common.....	1	4	4	4	500	3 1/2 Jan	4 Jan
Murray Corporation.....	10	--	38 1/2	38 1/2	135	37 1/2 Jan	42 Jan
National Electric Welding.....	1	17 1/4	17 1/4	17 1/2	690	11 1/2 Feb	18 Mar
Parke Davis & Co.....	*	51	49 1/2	51	3,684	40 1/2 Jan	51 Mar
Peninsular Metal Products.....	1	10 1/4	9 1/2	10 1/2	2,785	8 Jan	10 1/2 Mar
Prophet (The) Co.....	1	12	11 1/2	12	570	11 1/2 Feb	14 1/2 Jan
Rickel (H W).....	2	--	2 1/2	2 1/2	300	2 1/2 Feb	3 1/2 Jan
River Raisin Paper.....	5	--	12 1/2	12 1/2	130	12 1/2 Jan	13 1/2 Jan
Rockwell Spring & Axle common.....	5	31 3/4	31 1/2	31 1/2	489	27 1/2 Feb	31 1/2 Mar
Rudy Manufacturing.....	1	4 1/4	4 1/4	4 1/4	2,500	3 1/4 Jan	4 1/4 Mar
Scotten Dillon.....	10	--	18	18 1/4	790	17 1/2 Feb	18 1/2 Mar
Sheller Manufacturing common.....	1	--	28 1/2	28 1/2	100	28 Mar	28 1/2 Mar
Sherman Products.....	1	--	4 1/2	4 1/2	200	4 1/2 Jan	4 1/2 Mar
Studebaker-Packard.....	10	--	8	9	1,084	8 Mar	10 1/2 Feb
Udylite Corporation.....	1	15 3/4	15 1/2	15 1/2	1,849	13 1/2 Feb	16 1/4 Mar
Wayne Screw.....	1	1 1/2	1 1/2	1 1/2	600	1 1/2 Jan	1 1/2 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 30

STOCKS					STOCKS						
Par	Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
C & C Super Corp.	10c	15%	1%	100	1% Mar	Maganavox Co (Un)	1	39%	39%	10	37 Jan
California Packing Corp.	5	a44% a44% a44%	10	a	2 Jan	Martin (Glenn L) Co (Un)	36	35% 36%	391	32% Jan	37 Mar
Canada Dry Ginger Ale (Un)	1	a16% a16% a16%	105	a	a	Mascot Oil Co	1	2.15 2.15	400	1.95 Jan	2.30 Mar
Canada Southern Petroleum	1	2% 2%	153	11% Mar	2% Mar	Menasco Mfg Co	1	5% 5%	200	5 Jan	6% Feb
Canadian Atlantic Oil	2	7% 7%	2,817	5% Feb	7% Mar	Merchants Petroleum	1	6% 6%	1,560	4 Jan	7% Jan
Canadian Pacific RR (Un)	25	a35 a35% a35%	249	32% Feb	36% Mar	Merck & Co Inc (Un)	16% c	a28% a28% a28%	45	25% Feb	29% Mar
Canse Natural Gas Ltd.	1	1% 1%	800	1% Jan	1% Feb	Merritt Chapman & Scott (Un)	12% c	19% 19%	405	19% Mar	23 Jan
Canse Oil Producers	1	2% 2%	200	2% Mar	2% Mar	Middle South Utilities (Un)	10	a30% a30% a30%	27	30% Jan	31% Jan
Carrier Corp (Un)	10	a57% a57% a57%	22	54% Feb	56% Mar	Mission Development (Un)	5	38% 38%	503	30% Feb	38% Mar
Caterpillar Tractor (Un)	10	a67% a67% a67%	89	51% Jan	58% Jan	Mississippi River Fuel	10	33 33	290	31 Feb	33% Jan
Celanese Corp (Un)	1	19% 19%	185	18% Feb	20% Mar	Monsanto Chemical	12	47% 48%	862	42% Jan	51% Mar
Certain-teed Products	1	23% 28% 28%	1,250	22% Feb	28% Mar	Montana-Dakota Utilities (Un)	5	26% 27	496	25 Feb	27 Mar
Cessna Aircraft Co.	1	27% 27% 28%	250	24% Feb	30% Mar	Montana Power Co (Un)	1	a42% a42%	30	42 Mar	43 Mar
Chance Vought Aircraft (Un)	1	a38% a38% a38%	77	37 Feb	40 Jan	Montgomery Ward & Co (Un)	1	90% 90%	311	87% Feb	94% Jan
Charter Oil Co Ltd	1	2% 2%	3,800	1% Jan	2% Mar	Mt Diablo Co	1	3% 3%	150	3 Feb	3% Mar
Chesapeake & Ohio (Un)	25	a60% a60% a60%	80	54% Jan	61% Mar	National Biscuit Co (Un)	10	38% 38%	445	37% Feb	39% Jan
Chicago Corp (Un)	1	25% 25%	750	24% Feb	25% Feb	National Distillers (Un)	5	24 24	345	21 Feb	24% Mar
Chic Milw St Paul & Pac com (Un)	1	a21% a21% a21%	55	22% Mar	25% Jan	National Gypsum Co (Un)	1	a57% a57%	51	46% Feb	54% Mar
Chrysler Corp	25	7% 7%	944	71% Feb	85 Jan	National Supply Co (Un)	10	a63% a63%	35	52 Feb	61% Mar
Cities Service Co (Un)	10	6% 6%	331	57 Jan	67% Mar	National Theatres Inc (Un)	1	a8 a8	50	8% Feb	9 Jan
Clary Corp	1	71% 71%	2,277	6 Feb	6% Mar	New England Elec System (Un)	1	17% 17%	270	16% Jan	17% Mar
Clmax Molybdenum (Un)	1	71% 71%	200	64% Feb	71% Mar	New Idria Mining & Chemical	50c	3 3	667	2% Feb	3% Feb
Colorado Fuel & Iron	32	32 32	342	28% Jan	33% Mar	New York Central RR (Un)	1	44% 44%	510	39% Jan	47 Jan
Columbia Broadcasting class A (Un)	2%	28% 28%	225	24 Feb	28% Mar	Niagara Mohawk Power (Un)	1	a33% a33%	141	32% Jan	34% Feb
Class B (Un)	2%	27% 28	408	2% Mar	28 Mar	Norcon Corporation	1	33c 33c	10,600	21c Jan	41c Jan
Columbia Gas System (Un)	1	16 16	567	15% Feb	16% Jan	Norris Oil Co	1	2.85 2.85	2,100	2.80 Mar	3% Jan
Commercial Solvents (Un)	1	a20% a20% a20%	30	19% Feb	21% Mar	North American Aviation (Un)	1	84% 85%	459	79% Jan	86 Jan
Commonwealth Edison Co (Un)	25	43 43	110	41% Feb	43% Mar	Northern Pacific Ry (Un)	1	a89% a89%	241	72% Jan	85% Mar
Consolidated Edison Mng	1	20c 40c	10,048	10c Jan	40c Mar	Northrop Aircraft Inc	1	24% 25%	848	24% Mar	30% Jan
Consolidated Edison of N Y (Un)	1	a48% a48%	75	47 Jan	48% Mar	Occidental Petroleum	1	2.45 2.50	2,075	44c Jan	2.75 Feb
Consolidated Electrodynamics	50c	a26% a26%	40	22% Feb	28% Mar	Oceanic Oil Co	1	3% 3%	7,320	2% Jan	3% Mar
Consolidated Liquidating Corp	1	1/2 1/2	1,000	1/2 Mar	1/2 Mar	Ohio Edison Co (Un)	12	a52% a52%	92	a	a
Consumers Power (Un)	49%	49% 49%	100	49% Mar	49% Mar	Ohio Oil Co (Un)	1	44% 44%	220	35 Jan	44% Mar
Continental Can Co new (Un)	20	44% 44%	270	38% Feb	44% Mar	Olin Mathieson Chemical (Un)	5	58% 58%	311	53% Jan	60% Mar
Continental Copper & Steel	2	a15% a15%	50	14 Jan	14% Jan	Pabco Products Inc (Un)	1	39% 39%	200	33% Mar	39% Mar
Continental Motors (Un)	1	7% 8	100	7% Mar	9% Jan	Pacific Clay Products	8	24 24	5,085	20% Feb	27% Feb
Corn Products Ref Co (Un)	25	a31% a31%	170	28% Jan	32% Feb	Pacific Gas & Elec common	25	52% 53%	1,006	48% Jan	53% Mar
Crane Co (Un)	25	42% 42%	500	35% Feb	42% Mar	6% preferred	25	a35% a35%	112	36% Jan	37 Jan
Crestmont Oil Co	1	7% 7	5,060	5 Feb	8 Mar	5% preferred	25	a32% a32%	50	33% Feb	33% Feb
Crown Zellerbach Corp (Un)	5	63% 64%	410	53% Jan	64% Mar	5% red pfd	25	27% 28	348	27% Mar	28% Feb
Crucible Steel Co (Un)	25	a54% a54%	65	48% Jan	56% Mar	5% redeemable preferred A	25	a27% a27%	28	28% Jan	28% Jan
Cuban Amer Oil Co	50c	3% 4%	5	2% Jan	4% Mar	4.80% preferred	25	a29 a29	30	28% Mar	28% Mar
Cudahy Packing Co (Un)	5	11% 11%	398	8% Jan	11% Mar	4.50% preferred	25	a26% a26%	10	26% Jan	27 Feb
Curtis Publishing Co (Un)	1	a7 a7	12	7% Feb	7% Feb	4.36% preferred	25	26 26	460	25% Feb	26% Jan
Curtis-Wright Corp common (Un)	1	31% 31%	349	26% Jan	32% Feb	Pacific Lighting common	1	39% 39%	1,138	38% Feb	39% Jan
Class A	1	a33% a33%	40	a	a	Pacific Petroleum Ltd	1	17% 17%	2,007	12% Jan	17% Mar
Decca Records Inc	50c	15% 15%	615	14% Jan	16% Mar	Pacific Western Oil common	4	a48% a48%	50	42% Jan	50% Mar
Deere & Co (Un)	10	30% 30%	150	30% Mar	34% Feb	Pan American World Air	1	20% 20%	185	16% Jan	21% Mar
Dome Mines Ltd (Un)	1	a15% a15%	50	15% Feb	15% Mar	Paramount Pictures (Un)	1	32% 32%	200	31% Feb	35% Jan
Douglas Aircraft Co	1	84 84	274	78 Feb	87 Jan	Paramount Pictures (Un)	50	a95% a95%	108	95% Feb	98% Jan
Douglas Oil Co of Calif	1	4% 4%	825	4% Jan	5% Jan	Penney (J C) Co (Un)	50	27% 27%	4,675	23% Jan	27% Mar
Dow Chemical Co (Un)	5	a69% a69%	32	57% Jan	71% Mar	Pennsylvania Railroad (Un)	50	23% 23%	404	21 Feb	24% Mar
Dresser Industries Inc	50c	a64 a65	75	50% Jan	66 Mar	Pepsi-Cola Co (Un)	33% c	40% 40%	397	38 Feb	41% Mar
DuMont (Allen B) Labs	1	8% 8%	100	8% Mar	9 Jan	Pfizer (Chas) & Co (Un)	1	a70 a70	297	55% Jan	65 Feb
Du Pont (E I) de Nemours (Un)	5	a23% a23%	186	21% Mar	21% Jan	Phillips Dodge Corp (Un)	12% c	a44% a44%	234	44% Feb	46% Mar
Eastman Kodak Co (Un)	10	85% 86	232	78 Feb	86 Mar	Phillips Morris & Co (Un)	5	94% 94%	311	79 Jan	85 Mar
El Paso Natural Gas (Un)	3	a44% a44%	55	45 Mar	49 Feb	Phillips Petroleum Co (Un)	1	a69% a69%	92	65% Feb	68% Feb
Electric Auto-Lite Co (Un)	5	38% 38%	200	37% Jan	40% Jan	Pullman Incorporated (Un)	1	a47% a47%	177	38% Jan	46% Mar
Electric Bond & Share (Un)	5	28% 28%	200	28% Mar	28% Mar	RKO Pictures Corp (Un)	1	a8% a8%	50	8% Jan	8% Jan
Electrical Products Corp	4	13 13	742	13 Jan	13% Jan	RKO Theatres Corp (Un)	1	11% 11%	170	9% Feb	12 Jan
ElectroData Corp	1	18% 18%	324	13% Jan	19% Mar	Radio Corp of America (Un)	5	48% 49%	453	41% Jan	50% Mar
Emerson Radio & Phonograph (Un)	5	11% 11%	332	11% Mar	13 Jan	Raytheon Mfg Co (Un)	5	a16% a16%	96	16 Jan	19 Mar
Erie Railroad Co (Un)	1	23 23	625	20% Jan	23 Mar	Republic Aviation (Un)	1	a34% a34%	110	35% Mar	40 Jan
Exeter Oil Co Ltd class A	1	2.30 2.30	1,153	2.00 Jan	2.50 Jan	Republic Aviation (Un)	50	7% 7%	730	7% Mar	9% Jan
Fairchild Eng & Airplane (Un)	1	13% 13%	175	13% Mar	14% Jan	Republic Pictures Corp (Un)	10	48% 48%	500	43 Feb	49 Mar
Farmers & Merchants Bk	10	34 34	100	33% Mar	36 Jan	Republic Steel Corp (Un)	1	32% 32%	6,646	23% Feb	34 Mar
Fitzsimmons Stores class A	1	25% 25%	47	25% Feb	28% Jan	Reserve Oil & Gas Co new com	1	9% 9%	1,295	9% Jan	10 Jan
Flintkote Co (Un)	5	a38% a38%	1	39 Feb	39% Mar	Rexall Drug Inc	2%	a51 a51	10	49% Mar	53% Jan
Food Machinery & Chemical (Un)	10	a65 a65	15	52 Feb	63% Mar	Reynolds (R J) Tel class B (Un)	10	33% 33%	1,304	33% Jan	37 Mar
Ford Motor Co	5	59% 59%	4,224	59% Mar	63 Mar	Rheem Manufacturing Co	1	90c 90c	5,700	85c Feb	90c Jan
Foremost Dairies Inc	2	19% 20%	1,195	18 Feb	20% Jan	Rice Ranch Oil Co	1	77% 80%	640	70% Feb	80% Mar
Freuhauf Trailer Co new common	1	33% 32 34	2,095	27% Feb	34 Mar	Richfield Oil Corp	1	31% 31%	515	27% Feb	31% Jan
Garrett Corporation	2	46 46	405	40 Jan	47% Mar	Rockwell Spring & Axle (Un)	5	23% 23%	425	23% Feb	25% Jan
General Dynamics Corp (Un)	3	63 61%	406	58 Feb	64% Jan	Rohr Aircraft Corp	1	a29% a29%	15	a	a
General Electric Co (Un)	5	63% 63%	1,191	53% Jan	64% Mar	Rome Cable Corp	5	94 94	320	81% Feb	94 Mar
General Exploration of Calif	1	8% 8%	200	6% Jan	8% Mar	Royal Dutch Petroleum (Un)	50G	33% 33%	350	31 Feb	35 Mar
General Foods Corp (Un)	1	a91% a90%	87	a	a	Ryan Aeronautical Co	1	33% 33%	350	31 Feb	35 Mar
General Motors Corp common	1%	46% 46%	5,092	42% Feb	49% Mar	Safeway Stores Incorporated	5	53% 53%	442	51% Feb	56% Jan
General Paint Corp common	1	1									

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 30

Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Gas Corp (Un).....	10	32 1/4	31 1/2	32 1/4	123	30 1/2	32 1/4
U S Plywood Corp.....	1	47	47	47	200	37 1/2	47
U S Rubber Co (Un).....	5	59 1/4	59 1/4	59 1/4	96	51 1/2	59 1/4
U S Steel Corp.....	16 1/2	59 1/4	59 1/4	59 1/4	1,074	53	59 1/4
Universal Consolidated Oil.....	10	59 1/4	59 1/4	59 1/4	484	53	59 1/4
Vanadium Corp of Amer (Un).....	1	47 1/4	47 1/4	47 1/4	255	42	47 1/4
Va-Carolina Chem Corp (Un).....	1	21 1/4	21 1/4	21 1/4	31	38 1/4	47 1/4
Western Air Lines Inc.....	1	21 1/4	21 1/4	21 1/4	225	19 1/4	21 1/4
Western Union Teleg (Un).....	2.50	21 1/4	21 1/4	21 1/4	92	20	21 1/4
Westinghouse Air Brake (Un).....	10	31 1/2	31 1/2	32 1/2	330	29	33 1/2
Westinghouse Elec (Un).....	12 1/2	59 1/4	59 1/4	61 1/2	2,610	57	65 1/2
Wheeling Steel Corp (Un).....	10	52 1/2	51 1/2	52 1/2	33	46 1/2	50 1/2
Williston Basin Oil Exploration.....	10c	32c	32c	34c	7,425	30c	39c
Wilson & Co Inc (Un).....	10	15 1/2	15 1/2	16	135	13 1/2	16 1/4
Woolworth (F W) (Un).....	10	49 1/4	49 1/4	49 1/4	472	47 1/4	50
Worthington Corp (Un).....	10	25 1/2	25 1/2	25 1/2	25	23 1/2	25 1/2
York Corp (Un).....	1	25 1/2	25 1/2	25 1/2	185	23 1/2	25 1/2
Youngstown Sheet & Tube (Un).....	1	101 1/4	101 1/4	102 1/4	20	86 1/2	95

STOCKS

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
General Telephone Corp.....	10	15 1/4	14 1/4	14 1/4	600	13	14 1/4
Gibson Refrigerator Co.....	1	15 1/4	15 1/4	16 1/4	3,900	12 1/2	16 1/4
Gillette (The) Co.....	1	40 1/4	40 1/4	40 1/4	500	40 1/4	50
Juddon Co (Un).....	10	13	13	14	100	13	14
Goldblatt Bros.....	3	13	13	14	150	13	14
Goodyear Tire & Rubber Co.....	10	73 1/4	73 1/4	73 1/4	100	60 1/2	73 1/4
Gossard (W H) Co.....	1	17 1/4	17 1/4	17 1/2	550	17	17 1/2
Great Lakes Dredge & Dock.....	1	29 1/4	29 1/4	30 1/2	700	25	30 1/2
Greif Bros Cooperage class A.....	1	33 1/4	33 1/4	33 1/4	200	30	37 1/2
Greyhound Corp (Un).....	3	14 1/4	14 1/4	14 1/4	3,000	14 1/4	14 1/4
Griesedieck Co.....	1	11	11	11	310	10	11
Gulf Oil Corp.....	25	100 1/2	101 1/2	101 1/2	800	85	101 1/2
Hammond Organ Co.....	1	30	30	30	100	22 1/2	34 1/2
Harnischfeger Corp.....	10	27 1/2	27 1/2	27 1/2	450	24 1/2	29
Helleman (G) Brewing Co.....	1	25	25	25 1/2	450	23 1/2	26 1/2
Hein Werner Corp.....	3	13 1/4	13 1/4	13 1/4	150	11 1/2	13 1/4
Hibbard Spencer Bartlett.....	25	52 1/2	53	53	150	47	53
Houdaille Hershey Corp.....	3	15 1/2	15 1/2	15 1/2	100	13 1/2	16 1/4
Hupp Corporation.....	1	6 1/4	6 1/4	6 1/4	800	6	7 1/4
Huttig Sash & Door 5% pfd.....	100	106	106	106	5	106	106

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Thursday	Week's		Sales	Range Since Jan. 1		
		Last	Range		for Week			
		Sale Price	Low	High	Shares	Low	High	
Abbott Laboratories	5	--	41 3/4	42 1/2	2,000	39 1/4	Feb	43 3/4
Acme Steel Co	10	--	31 1/2	31 3/4	700	30 3/4	Jan	32 1/4
Admiral Corp	1	--	19 1/2	19 3/4	200	18 3/4	Mar	21 1/4
Advanced Aluminum Castings	5	9 1/4	9	9 1/2	350	8	Jan	10 1/4
Akron Brass Mfg N	50c	15 1/2	15 1/2	16 1/2	1,300	12	Jan	17
Allegheny Corp (Un)	1	9 1/4	9 1/4	9 3/4	400	7 1/4	Jan	9 3/4
Alled Laboratories	1	70 1/4	68 1/2	70 1/4	1,100	46	Jan	73
Allis Chalmers Mfg	20	--	72	73 1/4	500	65 1/4	Jan	75 3/4
American Airlines (Un)	1	26 1/2	25 1/2	26 1/2	1,600	22 1/2	Feb	26 1/4
American Broadcasting	1	26	26	26 3/4	700	25 1/2	Jan	27 3/4
Paramount Theatres (Un)	12.50	48 1/2	48 3/4	48 3/4	900	44	Feb	48 3/4
American Can Co (Un)	10	72 1/2	71 1/2	72 3/4	1,000	61	Jan	73
American Cyanamid Co	1	16 1/4	16 1/2	16 3/4	500	16 1/2	Feb	17 1/2
American Investment Co (Ill)	7	--	28 3/4	29 1/4	400	24 1/2	Feb	29 1/4
American Machine & Foundry	5	7 1/2	7 1/2	7 3/4	2,500	7 1/2	Mar	8 3/4
American Motors Corp	5	23 3/4	23 3/4	24	800	21 1/2	Jan	24
American Rad & Stand San (Un)	100	184	183 3/4	185	700	179 1/2	Jan	186 1/2
American Tel & Tel Co	25	--	76 1/2	77 1/2	400	75 1/4	Feb	83 3/4
American Tobacco	25	45 1/2	44 1/4	45 1/2	600	44 1/4	Mar	51
American Viscose Corp	5	7	7	7 1/2	1,200	5 1/4	Jan	7 1/2
Amurex Oil Co class A common	50	80 1/2	78 3/4	81 1/2	1,100	66 1/4	Jan	87 3/4
Anaconda Copper Mining (Un)	10	--	55 1/2	55 3/4	900	46 1/2	Feb	55 3/4
Armour & Co (Ill) common	5	21 1/2	20 1/2	21 1/2	2,600	15 1/2	Feb	21 1/2
Ashtland Oil & Refining common	1	19 1/4	17 1/2	20	7,900	15 1/2	Jan	20
\$1.50 conv. deb preferred	50	30 1/2	30	30 3/4	500	28 1/4	Jan	30 3/4
Atchafalpa & Santa Fe	4	--	160 1/4	161 1/4	400	140 1/4	Jan	161 3/4
Athy Products Corp	10	41 1/2	41 1/4	41 1/2	1,200	35 1/4	Jan	41 3/4
Atlantic Refining Co	1.50	8 1/2	8 1/4	8 1/2	12,300	5 1/2	Jan	9 1/4
Automatic Washer Co	3	7 1/2	6 1/2	7 1/2	8,200	6 1/4	Jan	7 1/2
Avco Manufacturing Corp	13	--	14 1/4	14 1/2	300	13 1/2	Feb	15 1/4
Baldwin-Lima-Hamilton (Un)	*	69 1/2	69 1/2	71	100	61 1/4	Jan	76 1/4
Bastian-Blessing Co	10	27 1/4	27 1/4	27 1/2	400	24 1/4	Jan	27 3/4
Belden Manufacturing Co	5	55 1/4	54 1/2	56 1/2	1,200	50	Jan	58 1/4
Bendix Aviation Corp	1p	2 1/2	2 1/2	2 1/4	2,600	1 3/4	Jan	2 3/4
Bentley Consol Mining Co (Un)	*	--	162 1/4	164 1/2	200	146 1/4	Feb	165 1/4
Bethlehem Steel Corp (Un)	1	27	27	29	550	20 1/2	Jan	29
Binks Manufacturing Co	5	19 1/2	19 1/2	20	2,950	17 1/2	Jan	20
Booth Fisheries Corp	10	30 1/2	30 1/2	30 3/4	100	29 1/2	Mar	34 1/2
Borg (George W) Corp	5	--	48 1/2	48 3/4	300	38 1/4	Jan	49 3/4
Borg-Warner Corp	20c	--	2 1/2	2 1/2	200	2	Jan	2 3/4
Brad Foote Gear Works	5	--	20 1/2	21 1/4	400	19 1/2	Feb	21 1/4
Budd Company	1	--	2 1/2	2 1/4	2,900	2 1/4	Mar	2 3/4
Rights	1	15	15	15 1/2	1,400	15	Mar	17 1/4
Burlington Industries Inc	5	--	37 1/2	37 1/2	200	28 3/4	Jan	37 1/2
Burroughs Corp (Un)	12.50	27	25 1/2	27	550	23 1/4	Jan	27 1/4
Burton-Dixie Corp	10c	--	1 3/4	1 3/4	1,000	1 3/4	Feb	2
C & C Super Corp	5	15 1/2	15 1/2	15 3/4	700	12 1/2	Feb	16
Calumet & Hecla Inc	25	35 1/4	35 1/4	35 3/4	300	32 1/2	Feb	36 3/4
Canadian Pacific (Un)	16 1/2c	5 1/2	5 1/2	5 1/2	12,000	4 1/4	Feb	5 1/2
Canadian Prospect Ltd	*	--	18 1/2	19 1/4	1,000	18 1/2	Feb	21
Celanese Corp of America	50c	--	39 1/2	39 1/2	100	33 1/4	Mar	39 1/2
Centlivre Brewing Corp	1	31 1/4	31 1/4	31 3/4	2,400	28 1/4	Jan	31 3/4
Central & South West Corp	10	27 1/2	27 1/2	28	200	22 1/2	Jan	29
Central Illinois Pub Serv	1	61	60 1/2	61	900	54 1/4	Jan	62 3/4
Certain-Teed Products (Un)	25	25 1/2	25	25 3/4	1,400	23 1/2	Feb	26 3/4
Chesapeake & Ohio Ry (Un)	1	--	65	65	100	64 1/4	Jan	65 3/4
Chicago Corp common	*	23 1/2	22	23 1/4	1,200	22	Mar	25 1/4
\$3 convertible preferred	*	26 1/4	26 1/4	26 3/4	200	25	Feb	31
Ohio Milw St Paul & Pac common	*	--	36	37 1/2	500	36	Mar	46
Chicago & Northwestern Ry	100	41 1/2	41 1/4	42 1/4	900	39	Feb	43 1/4
Chicago & Northwestern Ry	12.50	--	9 1/4	9 1/2	2,200	9	Jan	9 3/4
5% series A preferred	*	--	139	145	23	132	Jan	145
Chicago Rock Island & Pacific Ry Co	*	--	138	138	10	132	Feb	138
Chicago So Shore & So Bend RR	1	6 3/4	6	6 3/4	700	3 1/4	Jan	6 3/4
Chicago Towel Co common	25	77	75 1/2	77 1/2	900	72 1/4	Feb	85 1/4
\$7 convertible preferred	10	68 1/4	66 1/2	68 1/4	800	55 1/2	Jan	68 1/4
Christiana Oil Corp	1	50 1/2	50 1/2	51 1/4	2,400	43 1/4	Jan	52 1/4
Chrysler Corp	100	95	95	95 1/4	150	94 1/4	Mar	98 1/2
Cities Service Co	15	--	32	32 1/2	300	34 1/2	Feb	41 1/4
City Products Corp	5	16	15 1/2	16	1,500	15 1/2	Jan	16 1/2
Cleveland Cliffs Iron common	1	43	42 1/2	43 1/4	3,100	41 1/4	Feb	44 1/4
4 1/2% preferred	100	95	95	95 1/4	150	94 1/4	Mar	98 1/2
Cleveland Electric Illum	15	--	32	32 1/2	300	34 1/2	Feb	41 1/4
Coleman Co Inc	5	16	15 1/2	16	1,500	15 1/2	Jan	16 1/2
Columbia Gas System (Un)	1	43	42 1/2	43 1/4	3,100	41 1/4	Feb	44 1/4
Commonwealth Edison common	2 1/2	64 1/4	64	68 1/2	1,100	60 1/2	Jan	71 1/4
Consolidated Cement Corp	1	--	50	50	100	49	Feb	51 3/4
Consumers Power Co	10	--	77	77	100	72 3/4	Feb	78 1/4
Container Corp of America	1	--	77	77	100	74 3/4	Mar	9 3/4
Continental Motors Corp	25	--	42 1/2	42 1/4	400	35	Feb	42 1/4
Crane Co	5	--	10 1/4	11	400	7 1/4	Jan	11 1/4
Cudahy Packing Co	1	30 1/2	30 1/2	31 1/4	1,100	26 1/4	Jan	32 1/2
Curtis-Wright Corp (Un)	10	--	31	32 1/2	200	31	Mar	34 1/2
Deere & Company	20	35	35	35	800	34 1/2	Feb	35 3/4
Detroit Edison Co (Un)	10	48	43 1/4	48	1,850	38	Jan	56 1/4
Dodge Manufacturing Corp	5	68 1/2	68	69 3/4	800	57 1/4	Jan	71 1/4
Dow Chemical Co	1	8 1/2	8 1/2	8 3/4	500	8 1/2	Feb	9 1/4
Du Mont Lab Inc (Alan B) com	5	233	227 1/4	233	300	216	Feb	233
Du Pont (E I) de Nemours (Un)	1	51	51	52 1/2	300	43 1/2	Feb	52 1/2
Eastern Air Lines Inc	10	88 1/2	88 1/2	88 3/4	300	76 1/4	Feb	88 1/2
Eastman Kodak Co (Un)	1	--	235	235	5	200	Jan	240
Eddy Paper Corp	5	--	11 1/2	11 3/4	300	11 1/2	Mar	13 1/4
Emerson Radio & Phono (Un)	10	--	18 1/2	19	1,000	16 1/2	Jan	19
Falstaff Brewing Corp	5	59 1/2	59 1/2	60 1/2	2,500	59 1/2	Mar	63 1/4
Flour Mills of America Inc	1	19 1/2	19 1/2	20 1/2	800	18	Feb	20 1/2
Ford Motor Co	5	15	15	15	400	14 1/4	Jan	16 1/4
Foremost Dairies Inc	2	6 1/4	6 1/4	6 1/4	6,600	3 1/4	Jan	6 1/4
Four-Wheel Drive Auto	1.25	--	68 1/2	69 1/2	200	66	Jan	70
Fox De Luxe Beer Sales Inc	2.50	2 1/2	2 1/2	2 1/2	1,800	2 1/2	Jan	2 1/2
General American Transportation	1	63 1/4	61 1/2	63 1/4	1,200	58 1/4	Feb	65
General Box Corp	5	64 1/2	63 1/4	64 1/2	2,500	52 1/4	Jan	65
General Candy Corp	1	92 1/4	92 1/4	92 1/4	100	86 1/2	Feb	94 1/4
General Contract	2	16 1/2	16 1/2	16 3/4	500	16 1/2	Feb	17 1/4
General Dynamics Corp (Un)	3	63 1/4	61 1/2	63 1/4	1,200	58 1/4	Feb	65
General Electric Co	5	64 1/2	63 1/4	64 1/2	2,500	52 1/4	Jan	65
General Foods Corp	*	--	92 1/4	92 1/4	100	86 1/2	Feb	94 1/4
General Motors Corp new com	1.66 1/2	46 1/2	46 1/2	48	5,900	42 1/2	Feb	49 1/4

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 30

San Francisco Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Standard Oil of Indiana.....	25	61 3/4	60 61 3/4	2,800	48 1/2 Jan 61 3/4 Mar
Standard Oil (N J) (Un) (new).....	15	60	58 1/2 60 1/4	6,100	50 1/4 Jan 60 1/4 Mar
Standard Oil Co (Ohio).....	10	65 3/4	65 1/2 65 3/4	300	47 1/2 Jan 65 3/4 Mar
Standard Railway Equipment.....	1	14	14 1/4	100	13 1/4 Jan 14 1/4 Mar
Stewart-Warner Corp.....	5	38	36 1/2 38	1,700	33 1/2 Jan 38 Mar
Stone Container Corp.....	1	17 1/2	17 1/2 17 1/2	600	14 1/2 Jan 17 1/2 Mar
Studebaker-Packard Corp.....	10	9	8 1/2 9	5,100	10 1/2 Jan 10 1/2 Mar
Sunbeam Corp.....	1	40 3/4	41	500	32 Feb 41 Mar
Sundstrand Machine Tool.....	5	25 1/2	25 1/2 25 1/2	3,050	24 1/2 Mar 25 1/2 Jan
Sunray Mid Continent Oil Co.....	1	26 1/2	26 1/2 26 1/2	1,900	22 1/2 Jan 26 1/2 Mar
Swift & Company.....	25	47 1/2	47 1/2 47 1/2	300	46 1/2 Feb 47 1/2 Mar
Sylvania Electric Products.....	7.50	50 3/4	51 1/4	600	42 1/2 Feb 51 1/4 Mar
Texas Co (The).....	25	133 1/4	132 133 1/4	400	116 Jan 133 1/4 Mar
Texas Gulf Producing.....	3.33 1/2	44 1/2	41 1/2 44 1/2	500	39 Jan 44 1/2 Mar
Thor Power Tool Co.....	5	24 1/4	24 1/4 24 1/4	350	24 Mar 24 1/4 Jan
Toledo Edison Co.....	5	14 1/4	14 1/4 14 1/4	1,000	14 1/4 Feb 14 1/4 Mar
Trane Co (The).....	2	39 3/4	39 3/4 39 3/4	300	38 1/2 Jan 39 3/4 Mar
Transamerica Corp.....	2	2 1/2	2 1/2 2 1/2	1,700	2 1/2 Jan 2 1/2 Mar
Traveler Radio Corp.....	1	2 1/2	2 1/2 2 1/2	1,700	2 1/2 Jan 2 1/2 Mar
Tri Continental Corp (Un).....	1	2 1/2	2 1/2 2 1/2	1,700	2 1/2 Jan 2 1/2 Mar
Trux-Traer Coal common.....	1	28 1/2	28 1/2 28 1/2	300	26 1/2 Jan 28 1/2 Mar
20th Century-Fox Film (Un).....	1	25	25 25	100	21 1/2 Jan 25 Mar
208 So La Salle St Corp.....	1	62 1/2	62 1/2 62 1/2	100	61 1/2 Mar 62 1/2 Jan
Union Carbide & Carbon Corp.....	121 1/2	121	121 121 1/2	500	103 1/2 Jan 121 1/2 Mar
Union Electric of Mo (Un).....	10	29	28 1/2 29 1/4	1,300	28 1/2 Jan 30 Mar
Union Oil of California.....	25	62 1/2	60 1/2 62 1/2	1,100	52 1/2 Jan 62 1/2 Mar
United Aircraft Corp.....	5	70 3/4	70 3/4 70 3/4	400	66 3/4 Jan 70 3/4 Mar
United Air Lines Inc.....	10	43 1/4	43 43 1/2	500	36 1/2 Feb 43 1/2 Mar
United Corporation (Del) (Un).....	1	6	6 1/2 6	300	6 Jan 6 1/2 Mar
U S Gypsum new common.....	4	70 3/4	68 1/2 70 3/4	1,400	54 1/2 Jan 70 3/4 Mar
U S Industries.....	1	18 1/2	18 1/2 18 1/2	300	15 1/2 Jan 18 1/2 Mar
U S Rubber Co.....	5	60 1/4	60 1/4 60 1/4	200	50 1/2 Jan 60 1/4 Mar
U S Steel Corp.....	16 1/2	59	58 1/2 59 1/2	2,400	51 1/2 Jan 59 1/2 Mar
Van Dorn Iron Works.....	10	15	15 15 1/2	150	15 Mar 15 1/2 Jan
Walgreen Co.....	10	13 1/4	13 1/4 13 1/4	200	13 1/4 Mar 13 1/4 Jan
Webster-Chicago Corp.....	1	20 1/2	20 1/2 20 1/2	3,800	13 Jan 20 1/2 Mar
Western Union Telegraph.....	2 1/2	20 1/2	20 1/2 20 1/2	600	19 1/2 Feb 20 1/2 Mar
Westinghouse Electric Corp.....	12 1/2	59 1/4	59 1/4 59 1/4	7,000	57 Feb 59 1/4 Mar
Whirlpool Senger Corp.....	5	27 1/2	27 1/2 27 1/2	400	25 1/2 Feb 27 1/2 Mar
White Motor Co.....	1	44	44 44	200	36 1/2 Feb 44 1/4 Mar
Wieboldt Stores Inc common.....	1	16	16 16	650	16 Jan 17 Feb
Wisconsin Bankshares Corp.....	1	20 1/2	20 1/2 20 1/2	800	19 1/2 Jan 21 1/4 Mar
Wisconsin Public Service.....	10	24 1/4	24 1/4 24 1/4	500	22 1/2 Jan 24 1/4 Mar
Woolworth (F W) Co.....	10	49	49 49 3/4	900	47 1/4 Jan 50 1/4 Mar
Yates-Amer Machine Co.....	5	14 1/4	14 1/4 14 1/4	200	13 1/4 Mar 15 1/2 Jan

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Stores Co.....	100	183 1/2	183 1/2 185 1/2	2,004	179 1/2 Jan 186 1/2 Feb
American Tel & Tel.....	100	28 3/4	27 1/2 28 3/4	637	22 Feb 30 1/2 Mar
Armstrong Corp.....	1	30 1/2	30 1/2 30 1/2	1,099	28 Feb 30 1/2 Mar
Atlantic City Electric Co.....	6.50	14 1/4	14 1/4 14 1/4	335	13 1/2 Jan 15 1/2 Jan
Baldwin-Lima-Hamilton.....	13	12 1/2	12 1/2 12 1/2	1,015	12 1/2 Mar 12 1/2 Mar
Baltimore Transit Co.....	1	12 1/2	12 1/2 12 1/2	100	31 1/2 Mar 31 1/2 Mar
Common.....	50	20 1/2	20 1/2 21 1/4	652	19 1/4 Jan 21 1/4 Jan
\$2.50 non-cum preferred.....	5	41 1/4	41 1/4 41 1/4	3,200	39 1/2 Mar 41 1/4 Mar
Budd Company.....	1.80	77	75 78 1/2	446	71 1/2 Jan 87 1/2 Jan
Rights (expire March 27).....	25	77	75 78 1/2	446	71 1/2 Jan 87 1/2 Jan
Campbell Soup Co.....	1	41 1/4	41 1/4 41 1/4	235	39 1/2 Jan 43 1/2 Jan
Chrysler Corp.....	25	39 1/2	38 1/2 40	437	37 1/2 Feb 40 1/2 Jan
Curtis Publishing Co.....	1	34 1/4	34 1/4 35 1/2	2,033	32 1/2 Jan 35 1/2 Feb
Delaware Power & Light common.....	13 1/2	39 1/2	38 1/2 39 1/2	609	32 1/4 Jan 39 1/2 Mar
Duquesne Light Co.....	10	39 1/2	38 1/2 39 1/2	12	83 Feb 85 Jan
Electric Storage Battery.....	10	59 1/2	59 1/2 60 1/2	2,438	59 1/2 Mar 60 1/2 Mar
Fidelity & Deposit Co.....	5	19 1/2	19 1/2 20 1/2	1,103	19 1/2 Mar 20 1/2 Mar
Ford Motor Co.....	2	27 1/2	27 1/2 27 1/2	898	27 1/2 Jan 28 1/2 Jan
Foremost Dairies.....	50c	27 1/2	27 1/2 27 1/2	10	27 1/2 Jan 28 1/2 Jan
Garfinkel (Julius).....	25	46 1/2	46 1/2 48 1/2	3,832	42 1/2 Feb 49 1/2 Mar
4 1/2% convertible preferred.....	1	25 1/2	25 1/2 25 1/2	35	26 1/2 Feb 26 1/2 Mar
General Motors Corp.....	166 3/4	34 1/4	34 1/4 35 1/2	100	17 1/2 Jan 19 1/2 Mar
Gimbel Brothers.....	5	16 1/2	16 1/2 16 1/2	250	16 1/2 Jan 16 1/2 Mar
Hamilton Watch common vtc.....	15	36 1/2	35 1/2 36 1/2	142	33 1/2 Jan 38 1/2 Jan
Hecht (The) Co com.....	10	28 1/2	27 1/2 28 1/2	663	24 1/2 Feb 29 1/2 Mar
International Resistance.....	10	15 1/2	15 1/2 15 1/2	160	14 1/2 Jan 15 1/2 Mar
Lehigh Coal & Navigation.....	10	47 1/4	47 1/4 48 1/4	1,815	45 1/4 Jan 48 1/4 Feb
Martin (Glenn L).....	1	27 1/2	27 1/2 28	4,457	22 1/2 Feb 28 Mar
Merk & Co Inc.....	16 1/2	57	57 58 1/4	2,418	45 1/2 Jan 59 Mar
Pennroad Corp.....	1	40	39 1/2 40 1/4	3,933	38 1/2 Jan 40 1/2 Mar
Pennsylvania Power & Light com.....	50	16 1/2	16 1/2 16 1/2	4,495	15 1/2 Feb 17 Jan
Pennsylvania RR.....	50	34 1/4	33 1/4 34 1/4	192	31 1/4 Feb 36 1/2 Mar
Pennsylvania Salt Mfg.....	10	22 1/2	22 1/2 23 1/2	1,363	21 1/4 Jan 23 1/2 Mar
Philadelphia Electric common.....	10	17 1/2	16 1/2 17 1/2	310	15 Jan 17 1/2 Feb
Philadelphia Transportation Co.....	3	35	34 1/2 35	404	31 1/2 Feb 35 1/2 Mar
Philo Corp.....	1	36	35 1/2 36 1/2	292	30 1/2 Mar 32 1/2 Jan
Potomac Electric Power common.....	10	36	35 1/2 36	307	31 1/2 Feb 36 Mar
Progress Mfg Co.....	1	72 1/4	70 3/4 73 1/4	2,759	64 1/2 Jan 75 1/2 Mar
Public Service Electric & Gas com.....	50	1 1/4	1 1/4 1 1/2	193,262	1 1/4 Mar 1 1/2 Mar
\$1.40 div preference common.....	1	18 1/2	18 1/2 18 1/2	270	18 1/2 Jan 18 1/2 Mar
Reading Co common.....	50	77 1/2	77 1/2 79 1/4	384	70 1/2 Jan 80 Mar
Scott Paper Co.....	1	6 1/4	6 1/4 6 1/4	1,100	6 1/4 Feb 7 Jan
Seranton-Spring Brook Water Service.....	13 1/2	36 1/2	35 1/2 36 1/2	752	35 1/2 Jan 38 1/2 Feb
Sun Oil Co.....	10	39 1/2	39 1/2 39 1/2	815	38 1/2 Jan 40 1/2 Jan
United Gas Improvement.....	1	95 1/2	95 1/2 95 1/2	10	94 Mar 96 1/2 Feb
Washington Gas Light common.....	1961	105	105 105	\$500	105 Mar 108 Jan
Washington Gas Light Co.....	1960	106	106 106	1,000	107 1/4 Jan 108 Mar
Gen mortgage 5s.....					

Pittsburgh Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel new com.....	5	42 1/4	42 1/4 42 1/4	57	30 1/2 Feb 42 1/4 Mar
Armstrong Cork Co.....	1	37 1/2	37 1/2 37 1/2	2	29 Jan 37 1/2 Mar
Blaw-Knox Co.....	1	32 1/4	31 3/4 33 1/4	269	28 1/2 Jan 33 1/4 Mar
Columbia Gas System.....	5	15 3/4	15 3/4 16 1/4	360	15 3/4 Mar 16 1/4 Jan
Duquesne Brewing.....	5	5 1/4	5 1/4 5 1/4	502	3 1/4 Mar 6 Jan
Duquesne Light.....	5	35	34 1/2 35	151	33 1/2 Jan 35 1/2 Feb
Equitable Gas Co.....	8.50	26 1/2	26 1/2 26 1/2	252	25 1/2 Jan 27 1/2 Feb
Fort Pitt Brewing.....	1	7 1/2	7 1/2 7 1/2	200	3 Jan 8 1/2 Mar
Harbison Walker Refractories.....	1	54 1/2	54 1/2 54 1/2	37	48 1/2 Jan 55 Mar
Horne (Joseph) Co.....	1	34	33 1/2 34	110	32 Jan 34 Mar
Joy Manufacturing Co.....	1	46	46 46	20	36 Jan 46 Mar
McKinney Manufacturing.....	1	1 1/4	1 1/4 1 1/4	700	1 1/4 Feb 1 1/4 Mar
Natco Corp.....	5	18 1/2	18 1/2 18 1/2	177	18 1/2 Mar 18 1/2 Feb
Pittsburgh Plate Glass.....	10	91 3/4	87 91 3/4	241	74 1/4 Jan 91 3/4 Mar
Pittsburgh Screw & Bolt Corp.....	1	7 1/4	7 1/4 7 1/4	14	6 1/4 Jan 7 1/4 Jan
Plymouth Oil Corp.....	5	50c	35 1/2 50c	109	30 1/2 Jan 50c Jan
Renner Co.....	1	31 1/2	31 1/2 31 1/2	100	27 1/2 Feb 31 1/2 Mar
Rockwell Spring & Axle.....	10c	7c	7c 7c	5,800	5c Jan 7c Feb
San Toy Mining.....	10	15 1/4	14 1/2 15 1/4	484	13 1/2 Feb 15 1/4 Jan
United Engineering & Foundry Co.....	5	8 1/4	7 3/4 8 1/4	807	6 1/4 Jan 8 1/4 Mar
U S Glass common.....	1	7 1/4	7 1/4 7 1/4	325	6 1/4 Jan 7 1/4 Mar
Common vtc.....	1	32 1/2	32 1/2 32 1/2	269	29 Feb 33 1/2 Mar
Westinghouse Air Brake.....	10	59 1/2	59 1/2 59 1/2	696	56 1/2 Feb 59 1/2 Mar
Westinghouse Electric Corp.....	12.50				

For footnotes see page 48

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories common.....	5	42 1/4	42 1/2	650	39 1/2 Feb 43 Mar
ACF Industries Inc (Un).....	25	a66 1/4	a66 1/2	57	63 1/2 Jan 65 1/2 Feb
Air Reduction Co (Un).....	43	42 1/2	43	632	37 Jan 44 Mar
Alaska Juneau Gold Mining Co.....	10	3 1/4	3 1/4	200	3 1/4 Jan 4 1/4 Feb
Allegheny Corp (Un).....	1	9	9	323	7 1/2 Jan 9 1/2 Mar
Allied Chem & Dye Corp (Un).....	1	a119 3/4	a123	70	108 1/4 Jan 110 1/4 Jan
Allis-Chalmers Mfg Co (Un).....	20	72	72	358	65 Jan 75 Mar
Aluminum Ltd.....	1	119 1/4	119 1/4	210	100 1/2 Jan 122 1/2 Mar
American Airlines Inc (Un).....	1	26	26	822	22 1/2 Feb 26 Mar
American Bd. of Theatres (Un).....	12 1/2	25 1/2	26 1/2	256	25 Jan 28 Mar
American Can Co (Un).....	10	a71 1/4	a72 1/2	277	61 1/2 Jan 73 Mar
American Cyanamid Co (Un).....	10	25 1/2	26	260	25 Mar 28 1/2 Jan
American Factors Ltd (Un).....	20	15	15	150	14 1/2 Jan 15 Feb
American & Foreign Power (Un).....	5	7 1/4	7 1/4	150	7 1/4 Mar 8 1/4 Jan
American Motors (Un).....	5	a114 1/4	a116	55	117 Mar 117 Mar
American Potash & Chem class B.....	5	23 1/4	23 1/4	603	21 1/2 Jan 24 1/2 Mar
American Radiator & S S (Un).....	5	56 1/2	55 1/2	286	48 1/2 Jan 58 1/2 Mar
American Smelting & Refining (Un).....	100	184 1/2	185	1,629	178 1/2 Jan 186 1/2 Feb
American Tel & Tel Co.....	100	77	77 77 1/4	910	75 1/2 Feb 84 1/4 Feb
American Tobacco Co (Un).....	25	45 1/4	44 1/2	927	44 Mar 50 1/4 Mar
American Viscose Corp (Un).....	25	80 1/4	79 83	1,578	65 1/2 Mar 87 1/2 Mar
Anaconda (The) Co (Un).....	50	39	39	100	37 Feb 39 Mar
Archer-Daniels-Midland Co.....	10	56	56 56 1/2	235	47 Feb 56 1/2 Mar
Armour & Co (Ill) (Un).....	5	21 1/2	20 1/2 21 1/2	410	15 1/2 Feb 21 1/2 Mar
Ashland Oil & Refining (Un).....	19 1/4	17 1/2	19 1/2	3,287	15 1/2 Jan 19 1/2 Mar
Atchafalaya & Santa Fe (Un).....	50	a158 1/4	a161 1/2	582	145 1/2 Jan 158 1/4 Mar
Atlantic Refining Co (Un).....	10	a41 1/4	a42 1/4	401	36 1/2 Jan 41 1/2 Mar
Atlas Corp (Un).....	5	a43 1/4	a44 1/4	66	43 1/2 Jan 43 1/2 Mar
Atok-Big Wedge.....	p2	30c	30c 33c	3,200	27c Jan 38c Mar
Avco Mfg Corp (Un).....	3	7	7	1,420	6 1/2 Jan 7 1/2 Feb
Baldwin-Lima-Hamilton Corp (Un).....	13	14	14 1/4	1,170	13 1/2 Jan 15 1/2 Jan
Bandit Petroleum.....	1	7	7	100	3 1/2 Jan 7 Mar
Beckman Instruments Inc.....	1	a29 1/2	a30 1/2	36	26 1/2 Jan 31 1/2 Mar
Beech Aircraft Corp.....	1	a20 1/2	a20 1/2	11	23 1/2 Jan 23 1/2 Jan
Bendix Aviation Corp (Un).....	5	a54 1/4	a55 1/4	210	51 1/2 Jan 57 1/2 Mar
Bentley Cons Mining (Un).....	1	2 1/2	2 1/2	5,300	1 1/2 Jan 2 1/2

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 30

San Francisco Stock Exch. (Cont.)				STOCKS			
STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Low	High
Idaho Mary Mines Corp (Un).....	1	1.25	1.00 1.25	7,790	88c Feb	1.30 Feb	
International Harvester.....	36 1/4	36 1/4	36 1/4 37	1,215	36 1/4 Jan	38 1/4 Feb	
International Nickel Co Canada (Un).....	93 1/4	93 1/4	93 1/4 93 1/4	314	79 1/4 Jan	93 1/4 Mar	
International Paper Co (Un).....	131 1/4	131 1/4	131 1/4 131 1/4	110	109 1/4 Feb	135 Mar	
International Tel & Tel com (Un).....	36 1/2	36 1/2	34 36 1/2	2,100	30 1/4 Feb	36 1/4 Mar	
Intex Oil Co.....	33 1/2	9	8 1/4 9	1,150	8 1/4 Feb	10 Jan	
Johns-Manville Corp new com (Un).....	5	49 1/2	49 1/2	280	49 1/2 Mar	49 1/2 Mar	
Jones & Laughlin Steel (Un).....	10	48 1/4	48 1/4	100	43 1/4 Feb	49 1/2 Jan	
Kaiser Alum & Chem Corp com.....	33 1/2	46 1/2	46 1/2 46 1/2	655	35 Feb	46 1/2 Mar	
Kaiser Industries new common.....	4	16 1/4	16 1/4 16 1/4	367	16 Mar	19 1/4 Mar	
Kansas Power & Light (Un).....	8 1/4	22 1/2	22 1/2 22 1/2	50	21 1/4 Feb	22 1/2 Mar	
Kennecott Copper Corp (Un).....	2 1/2	50 1/4	50 1/4 50 1/4	353	117 1/4 Feb	147 Mar	
Kern County Land Co.....	10	51	51 51	238	44 Feb	52 1/2 Mar	
Leslie Salt Co.....	7	17 1/2	16 1/4 18 1/2	1,517	15 1/2 Feb	18 1/2 Mar	
Libbey McNeill & Libbey.....	23	69 1/4	68 1/2 69 1/4	470	67 1/4 Mar	72 1/2 Feb	
Liggett & Myers Tobacco.....	1	47 1/2	47 1/2 48	358	46 1/2 Feb	53 1/4 Jan	
Lockheed Aircraft Corp.....	1	22	22 22	50	19 1/4 Jan	24 1/2 Mar	
Loew's Inc (Un).....	10	19 1/2	19 1/2 19 1/2	53	20 1/2 Mar	24 1/2 Jan	
Lorillard (F) Company (Un).....	10	19 1/2	19 1/2 19 1/2	53	20 1/2 Mar	24 1/2 Jan	
Macy & Co (R H) common.....	1	29 1/4	30 1/2	405	29 1/4 Feb	30 1/2 Jan	
Magnavox Co (Un).....	1	29 1/4	29 1/4 29 1/4	37	36 1/2 Feb	37 1/2 Mar	
Marine Bancorporation (Un).....	1	26 1/4	25 1/4 26 1/4	1,333	23 Jan	26 1/4 Mar	
Martin Co (Un).....	1	22 1/2	21 1/2 22 1/2	222	20 1/2 Jan	22 1/2 Mar	
Matson Navigation Co (Un).....	1	35 1/4	35 1/4 36 1/2	785	33 Jan	37 1/2 Jan	
McKesson & Robbins Inc (Un).....	18	44 1/2	44 1/2 44 1/2	69	32 1/2 Jan	36 1/2 Mar	
Meier & Frank Co Inc.....	10	15 1/2	15 1/2	112	15 1/4 Mar	16 1/4 Jan	
Menasco Mfg Co.....	1	500	500	5	5 Jan	6 Feb	
Merck & Co Inc (Un).....	16 1/2	27 1/2	27 1/2	130	23 Jan	29 1/2 Mar	
Merrill Petroleum Ltd (Un).....	1	20	20 21 1/4	367	12 1/4 Jan	21 1/4 Mar	
Middle South Util Inc com.....	10	20c	20c 23c	50	30 1/4 Mar	32 1/2 Jan	
Mindanao Mother Lode Mines.....	10	20c	20c 23c	167,125	15c Jan	23c Mar	
Mission Develop Co (Un).....	1	103	103	30	30 Jan	37 1/2 Mar	
M J M & M Oil Co (Un).....	18	79c	73c 79c	90,843	41c Jan	79c Mar	
Monolith Portland Cement com (Un).....	10	25 1/2	25 1/2	12	22 1/2 Jan	26 Feb	
Preferred (Un).....	10	15	15	82	14 1/2 Jan	15 1/2 Feb	
Montana-Dakota Utilities (Un).....	5	26 1/2	26 1/2 27	590	25 1/2 Feb	27 Mar	
Montana Power Co.....	1	41 1/2	41 1/2 41 1/2	6	40 1/2 Feb	42 1/4 Mar	
Montgomery Ward & Co (Un).....	5	90 1/4	90 1/4	359	88 1/4 Feb	93 1/2 Mar	
Morris (Philip) & Co (Un).....	5	43 1/2	43 1/2 44 1/2	190	44 1/2 Feb	46 Mar	
National Auto Fibres.....	1	15 1/4	15 1/4	279	14 1/2 Feb	16 Jan	
National Distillers Products (Un).....	1	24	24 24	283	21 Feb	24 1/2 Mar	
National Gypsum (Un).....	1	57 1/2	57 1/2	161	47 Jan	57 1/2 Mar	
Natomas Company.....	1	7 1/2	7 1/2	670	6 1/4 Jan	8 1/4 Mar	
New England Electric (Un).....	1	17 1/2	17 1/2 17 1/2	742	16 1/4 Jan	17 1/2 Mar	
N Y Central RR (Un).....	1	44 1/4	43 1/4 44 1/4	265	39 1/4 Jan	47 Jan	
Niagara Mohawk Power.....	1	33 1/2	33 1/2 33 1/2	449	32 1/4 Jan	34 1/4 Feb	
North American Aviation (Un).....	1	85 1/2	85 1/2	810	79 1/4 Jan	86 Jan	
North American Investment com.....	1	22	21 1/2 22	311	20 1/2 Jan	22 Mar	
6% preferred.....	25	24 1/2	24 1/2	50	24 Jan	25 Jan	
5 1/2% preferred.....	25	23 1/2	23 1/2	40	22 1/2 Jan	23 1/2 Feb	
Northern Pacific Railway (Un).....	1	24 1/2	24 1/2 25	690	24 1/2 Mar	29 1/2 Jan	
Northrop Aircraft Inc com.....	20	15	15 15 1/2	275	14 1/2 Mar	17 1/2 Feb	
Oahu Sugar Co Ltd (Un).....	1	2.45	2.20 2.45	1,300	45c Jan	2.70 Feb	
Occidental Petroleum Corp.....	1	3	3 3 1/4	600	2 1/4 Jan	3 Mar	
Oceanic Oil Co.....	12	53	53 53	6	49 1/4 Jan	54 1/4 Mar	
Ohio Edison Co (Un).....	1	44 1/4	43 1/4 44 1/4	907	34 1/4 Jan	44 1/4 Mar	
Olin Mathieson Chemical Corp.....	5	55 1/2	55 1/2 55 1/2	279	52 1/4 Jan	60 Mar	
Pabco Products Inc common.....	5	39	40 1/4	333	33 1/4 Mar	40 1/4 Mar	
Pacific Coast Aggregates.....	5	16	15 1/2 16 1/2	13,036	12 1/2 Jan	17 Mar	
Pacific Gas & Electric common.....	28	53 1/2	52 1/2 53 1/2	4,772	48 1/2 Jan	53 1/4 Mar	
6% 1st preferred.....	25	35 1/2	35 1/2 36	1,405	35 1/2 Mar	37 Jan	
5 1/2% 1st pfd.....	25	33	33 33	220	33 Mar	33 1/2 Feb	
5% 1st pfd.....	25	28 1/2	28 1/2 28 1/2	76	30 Mar	30 1/4 Mar	
5% red preferred.....	25	28	28 28	429	28 Mar	28 1/2 Jan	
5% red ser A.....	25	28	27 1/2 28	382	27 1/2 Mar	28 1/4 Jan	
4.50% red 1st pfd.....	25	26 1/2	26 1/2 26 1/2	75	26 1/4 Jan	27 1/4 Jan	
4.36% preferred.....	25	26 1/2	26 1/2 26 1/2	95	26 Feb	27 1/4 Jan	
Pacific Lighting Corp common.....	1	39 1/2	39 1/2 39 1/2	2,477	38 1/4 Jan	40 Jan	
\$4.50 preferred.....	1	100 1/2	100 1/2 100 1/2	7	100 1/2 Jan	100 1/2 Mar	
Pacific Oil & Gas Development.....	33 1/2	65c	55c 65c	1,890	39c Jan	6c Mar	
Pacific Petroleum Ltd.....	1	17 1/4	15 1/2 17 1/4	2,256	12 1/2 Jan	17 1/4 Mar	
Pacific Tel & Tel common.....	100	140 1/4	140 1/4 140 1/4	229	133 1/4 Jan	140 1/4 Mar	
Preferred.....	100	149 1/4	149 1/4 149 1/4	10	137 1/4 Mar	137 1/4 Mar	
Pacific Western Oil Corp.....	4	49	49 49 1/2	319	41 1/4 Feb	49 1/2 Mar	
Pan American World Airways (Un).....	1	20 1/2	20 1/2	405	16 1/2 Jan	21 Mar	
Paramount Pictures Corp (Un).....	1	27 1/2	24 1/2 27 1/2	156	31 1/2 Feb	36 Jan	
Pennsylvania RR Co (Un).....	50	27 1/2	24 1/2 27 1/2	2,168	23 Feb	25 1/2 Jan	
Pepsi Cola Co (Un).....	33 1/2	23 1/2	23 1/2 23 1/2	272	20 1/4 Jan	24 1/4 Mar	
Petroleum Chemicals.....	1	1.40	1.40 1.45	600	1.10 Jan	1.80 Jan	
Phelps Dodge Corp (Un).....	12 1/2	69 1/4	67 1/4 69 1/4	480	56 Jan	75 1/2 Mar	
Philo Corp common (Un).....	3	34 1/4	34 1/4	282	31 1/2 Feb	36 Mar	
Phillipine Long Dist Tel Co.....	P10	7 1/2	7 1/2	457	6 1/4 Jan	7 1/2 Feb	
Phillips Petroleum Co.....	1	94 1/4	94 1/4	460	78 1/4 Jan	94 1/4 Mar	
Puget Sound Pulp & Timber com.....	1	47 1/4	47 1/4 47 1/4	10	64 1/4 Jan	70 1/2 Jan	
Pullman Inc capital (Un).....	5	69	69	242	65 1/4 Feb	72 1/2 Jan	
Pure Oil Co (Un).....	5	48 1/4	47 1/2 49 1/4	225	39 1/4 Jan	45 1/2 Mar	

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 30

Montreal Stock Exchange

STOCKS				STOCKS			
STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High
Abitibi Power & Paper common.....	20	40 1/4	39 1/4 40 1/4	7,957	34 1/4 Jan	40 1/4 Mar	
4 1/2% preferred.....	20	26	26 26	250	25 1/2 Feb	26 1/2 Jan	
Acadia Atlantic Sugar common.....	1	23 1/2	23 1/2 23 1/2	150	11 1/4 Jan	12 Jan	
Class A.....	100	116 1/2	111 1/2 116 1/2	225	23 1/2 Jan	24 Mar	
Algoma Steel.....	1	120	119 120	5	104 1/2 Feb	104 1/2 Feb	
Aluminum Ltd.....	25	52 1/2	52 52 1/2	3,800	93 Feb	121 Mar	
Aluminum Co of Canada 4% pfd.....	25	52 1/2	52 52 1/2	3,972	100 Jan	123 1/2 Mar	
4 1/2% preferred.....	50	52 1/2	52 52 1/2	170	25 1/4 Feb	26 Jan	
1,815	51 1/2	51 1/2	51 1/2	1,815	51 1/2 Jan	53 Mar	
Anglo Can Tel Co 4 1/2% pfd.....	50	49	49 49	215	47 1/4 Jan	50 1/4 Mar	
Argus Corp Ltd common.....	50	23 1/2	23 1/2 24	745	21 1/2 Jan	24 1/2 Mar	
\$2.40 preferred.....	50	50	50 50	80	50 Mar	57 1/4 Jan	
Asbestos Corp.....	50	43 1/2	43 1/2 44 1/2	2,380	40 Jan	45 Mar	
Atlas Steels Ltd.....	21	21	21 21 1/4	2,507	17 1/2 Feb	21 1/4 Mar	
Bailley Selburn preferred.....	25	28	27 1/4 28	825	25 Jan	28 Mar	
Bank of Montreal.....	10	55	53 1/2 55	3,179	47 1/2 Jan	55 Mar	
Bank of Nova Scotia.....	10	55	53 1/2 55	55	53 1/2 Jan	55 Mar	
Banque Canadienne Nationale.....	10	41	40 41	1,836	39 1/2 Mar	41 Mar	
Bathurst Power & Paper class A.....	1	63 1/2	63 63 1/2	452	62 1/2 Mar	65 Feb	
Class B.....	1	41	41 42 1/2	805	40 1/2 Jan	46 Mar	
Bell Telephone.....	25	50 1/2	50 50 1/2	4,901	49 1/2 Jan	51 1/2 Mar	
Brascan Traction Light & Power.....	1	6 1/2	6 1/2 6 1/2	10,133	6 1/2 Mar	7 1/2 Jan	
British American Oil common.....	1	43 1/2	41 1/4 44	7,849	35 Jan	45 1/2 Feb	
British Columbia Electric Co.....	100	103	103 103	155	103 Jan	105 1/2 Feb	
4 1/2% preferred.....	100	50 1/2	50 50 1/2	575	50 Mar	52 1/2 Jan	
5% preferred.....	50	52	52 52	85	52 Mar	55 Jan	
4 1/4% preferred.....	50	48	48 48	50	48 Mar	50 Jan	
4% preferred.....	100	92	92 92	10	92 Mar	95 Feb	
British Columbia Forest Products.....	18 1/2	18 1/2	18 1/2 19 1/2	5,025	16 Jan	19 1/2 Mar	
British Columbia Power.....	40 1/2	40	40 41	7,551	36 1/2 Jan	41 Mar	
British Columbia Telephone.....	25	50	49 1/2 50 1/2	846	48 Feb	52 Mar	
Bruck Mills Ltd class A.....	12 1/2	12 1/2	12 1/2 13	700	12 1/4 Mar	14 1/4 Jan	
Building Products.....	38	37 1/2	37 1/2 38	1,650	35 Jan	40 Jan	
Bulolo Gold Dredging.....	5	6.00	6.00 6.00	200	5.50 Jan	6.00 Feb	
Calgary Power preferred.....	100	104 1/2	104 1/2	40	104 1/2 Mar	105 Jan	
Canada Cement common.....	33	32 1/2	32 33	4,423	31 Mar	36 Mar	
\$1.30 preferred.....	20	30	30 30 1/2	1,028	30 Jan	31 Feb	
Canada Iron Foundries.....	10	36	36 36 1/2	2,220	34 Jan	37 1/2 Mar	
Canada Sawway 4.40% pfd.....	100	100	101	340	100 Mar	104 Jan	

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NEW YORK

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 30

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Canada Steamship common	10	56 1/4	a30 a31	25	30 Mar	36 Jan
Canadian Bank of Commerce	10	31	53 56 1/4	1,695	44 1/2 Jan	56 1/4 Mar
Canadian Breweries common	25	31	30 1/2 31 1/2	3,240	30 1/2 Mar	32 1/4 Jan
\$1.25 preferred	25	31 1/4	30 1/2 31 1/2	775	30 1/2 Mar	32 Jan
Canadian Bronze common	25	31 1/4	30 1/2 31 1/2	100	27 Jan	32 Mar
Canadian Cannery Ltd.	20	19 3/4	19 3/4 21	2,070	19 Mar	21 1/2 Mar
Canadian Ceanese common	25	34	34 34 1/2	505	34 Mar	37 Feb
\$1.75 Series	25	11	10 1/2 11	1,740	9 1/2 Feb	11 1/2 Mar
Canadian Chemical & Cellulose	25	11	8 1/2 8 1/2	300	8 Jan	9 Feb
Canadian Cottons 6% preferred	25	a9	a8 1/2 a9	60	7 1/2 Jan	8 1/2 Feb
Canadian Hydrocarbons	22	22	22 22 1/2	1,278	21 Feb	24 Jan
Canadian Industries common	22	23 1/4	23 1/4 24	1,107	20 Jan	24 1/2 Mar
Canadian Oil Companies common	22	23 1/4	23 1/4 24	110	45 1/2 Mar	50 Mar
1955 series warrants	25	35 1/2	35 1/2 35 1/2	5,066	31 1/2 Feb	36 1/2 Mar
Canadian Pacific Railway	25	25 1/2	25 1/2 25 1/2	1,582	23 1/2 Feb	26 Mar
Canadian Petrofina Ltd preferred	25	35 1/4	35 35 1/4	2,005	30 1/2 Jan	37 1/2 Mar
Canadian Vickers	25	7 1/2	6 1/2 7 1/2	450	6 1/2 Mar	8 1/2 Jan
Cockshutt Farm Equipment	17 1/2	17 1/2	17 1/2 17 1/2	237	17 Jan	17 1/2 Mar
Coghlin (B J)	12 1/2	12 1/2	12 1/2 13	4,350	9 1/2 Jan	13 Mar
Combined Enterprises	36	35 1/4	36 1/2 36 1/2	5,066	34 Jan	38 Jan
Consolidated Mining & Smelting	17 1/2	17 1/2	17 1/2 17 1/2	635	17 Jan	17 1/2 Mar
Corbys class A	16 1/2	16 1/2	16 1/2 16 1/2	435	16 1/2 Jan	17 Feb
Class B	46 1/2	46 1/2	46 1/2 46 1/2	200	46 Mar	47 Jan
Crown Cork & Seal Co	25	25	25 25	25	25	25
Davis Leather Co Ltd class A	2	39 1/4	39 1/4 39 1/4	7,540	37 Jan	39 1/4 Mar
Dominion Seagrams	2.50	2.50	2.50 2.50	300	6 Jan	8.75 Mar
Dome Exploration	2.50	2.50	2.50 2.50	4,370	20 Feb	24 Mar
Dominion Bridge	25	10 1/2	10 1/2 10 1/2	655	8 1/2 Feb	10 1/2 Mar
Dominion Coal 6% preferred	25	12 1/2	12 1/2 12 1/2	125	11 Jan	13 Mar
Dominion Corsets	33 1/2	32 1/4	32 1/4 33 1/2	2,125	27 1/2 Jan	33 1/2 Mar
Dominion Foundries & Steel com	20	44	43 44	765	40 Feb	44 1/2 Mar
Dominion Glass common	20	22 1/4	21 3/4 22 1/4	9,156	17 1/2 Jan	22 1/2 Mar
Dominion Steel & Coal	35 1/2	35 1/2	35 1/2 36	855	32 Jan	36 Mar
Dominion Stores Ltd.	15	14 1/2	14 1/2 15	4,575	12 1/2 Jan	15 1/2 Mar
Dominion Tar & Chemical common	23 1/2	23	23 23	280	22 1/2 Mar	24 Jan
Red pfd	100	8 1/2	8 1/2 8 1/2	7,556	8 Feb	9 Jan
Dominion Textile common	100	139	139 139	100	138 Feb	141 Jan
7% preferred	100	44 1/2	40 44 1/2	2,470	31 Jan	44 1/2 Mar
Donohue Bros Ltd.	35	35	35 35	504	31 Jan	35 1/2 Jan
Dow Brewery Ltd.	27	26 1/4	27 1/4 27 1/4	1,174	24 Jan	27 1/4 Mar
Du Pont of Canada Sec com	50	a95	a95	1	91 Jan	95 Feb
7 1/2% preferred	50	9 1/4	9 1/4	320	9 Mar	9 1/2 Jan
Duquits Freres class A	20	a67	a67	10	61 Feb	68 Mar
Eddy Paper Co class A preferred	1	20 1/4	20 1/4 21	1,995	20 1/4 Mar	22 Feb
Famous Players Canadian Corp	1	27	26 1/2 27	2,586	24 1/2 Feb	28 Mar
Foundation Co of Canada	35	35	35 36	3,265	31 1/2 Jan	36 Mar
Fraser Co's Ltd common	30 1/2	29 1/4	30 1/4 30 1/4	1,770	29 Jan	32 Jan
Gatineau Power common	6 1/2	6 1/2	6 1/2 6 1/2	100	6 Feb	7 Feb
General Bakeries Ltd.	3	61 1/2	61 1/2 63 1/4	1,495	58 Jan	66 1/2 Jan
General Dynamics	1 1/2	46 1/4	46 1/4 47	100	43 Feb	48 Mar
General Motors	100	a10 1/2	a10 1/2	175	10 Mar	11 Jan
General Steel Wares common	100	a95	a98	25	96 Jan	96 Jan
5% preferred	100	55	49 1/2 55	10,035	42 1/2 Jan	55 Mar
Great Lakes Paper Co Ltd.	2	15 1/2	13 1/2 15 1/2	3,984	10 1/2 Feb	15 1/2 Mar
Gypsum, Lime & Alabastine	2	15 1/2	13 1/2 15 1/2	3,984	10 1/2 Feb	15 1/2 Mar
Home Oil class A	50	45 1/2	44 1/4 45 1/2	2,420	40 Jan	45 1/2 Mar
Class B	50	70	69 70 1/4	150	48 Jan	50 Jan
Howard Smith Paper common	50	11 1/4	11 1/4 11 1/4	2,922	64 Jan	72 Mar
\$2.00 preferred	50	11 1/4	11 1/4 11 1/4	450	8.60 Jan	11 1/4 Mar
Hudson Bay Mining	1	47	46 1/2 47 1/2	4,794	36 1/2 Jan	47 1/2 Mar
Husky Oil	1	12 1/2	12 1/2 12 1/2	4,000	11 1/2 Jan	12 1/2 Mar
Imperial Oil Ltd.	5	50	50 50 59	2,945	51 1/2 Jan	59 Mar
Imperial Tobacco of Canada com	100	100	100 100	210	99 1/2 Mar	101 1/2 Feb
Industrial Acceptance Corp common	100	50 1/2	50 1/2 50 1/2	520	50 1/2 Feb	50 1/2 Feb
\$4.50 preferred	100	15 1/2	15 1/2 15 1/2	815	15 Mar	18 1/2 Jan
\$2.25 preferred	10	93	91 1/2 93 1/2	7,043	78 1/2 Jan	93 1/2 Mar
Inland Cement preferred	10	131 1/2	131 1/2 131 1/2	140	127 Jan	131 1/2 Mar
Int Nickel of Canada common	100	131 1/2	131 1/2 131 1/2	766	109 Feb	132 Mar
Preferred	7.50	37	36 37	1,460	28 Jan	38 Mar
International Paper common	225	225	225 236 1/2	420	202 Feb	238 Mar
International Petroleum Co Ltd	5	44	44 44 1/4	2,525	38 1/2 Jan	44 1/4 Mar
International Power	25	35 1/4	35 1/4 36 1/2	2,785	27 1/2 Jan	37 1/2 Mar
International Utilities Corp common	5	27	27 27	175	25 1/2 Mar	27 Jan
Preferred	25	23 1/2	23 1/2 23 1/2	130	23 Mar	24 Jan
Interprovincial Pipe Lines	5	a18	a18	85	15 Jan	18 1/2 Mar
Jamaica Public Service Ltd com	23 1/2	11	10 1/2 11	1,010	10 Jan	11 Mar
Labatt John (John)	47 1/2	46	46 46	2,641	41 1/4 Jan	48 Mar
Lang, John A & Sons Ltd	100	98	98 98	30	94 Jan	100 Feb
Laurentide-Acceptance class A	100	101 1/2	101 1/2 103	479	100 Feb	103 1/2 Feb
Class B	100	48	48 50	1,090	41 1/2 Jan	50 Mar
MacMillan & Bloedel class B	100	3.00	3.00 3.50	200	2.55 Feb	3.50 Mar
Mailman Corp Ltd 5% pfd	100	26 1/2	26 1/2 27	1,055	26 1/2 Mar	27 1/2 Jan
Massey-Harris-Ferguson common	100	26 1/2	26 1/2 26 1/2	225	26 Mar	27 Jan
Preferred	100	17 1/2	17 1/2 17 1/2	1,615	17 1/2 Feb	18 Jan
McCull Frontenac Oil	100	24	24 24	360	22 1/2 Jan	24 Mar
McCull (Robt) class B	100	104 1/4	104 1/4 104 1/4	30	104 1/4 Feb	105 Feb
Molson Breweries class A	100	12 1/2	12 1/2 12 1/2	100	12 1/2 Mar	13 1/2 Jan
Class B	100	31 1/4	30 1/2 31 1/4	1,115	28 Jan	33 Feb
Molson Locomotive	100	43	42 1/2 48	75	44 Jan	48 Mar
Morgan & Co common	100	63	62 64	3,352	51 1/2 Jan	64 Mar
4 1/4% preferred	100	46	46 46 1/2	350	45 Feb	51 Jan
National Drug & Chemical pfd	5	26	26 26	675	24 Jan	27 1/2 Mar
National Steel Car Corp	100	85 1/2	85 1/2 85 1/2	76	77 Feb	85 1/2 Mar
Niagara Wire Weaving	13	12 1/2	12 1/2 13	2,105	12 1/2 Mar	13 1/2 Feb
Noranda Mines Ltd	59 1/2	58 1/2	58 1/2 61	2,546	53 1/2 Mar	61 Mar
Onlvie Flour Mills common	58	57	57 58 1/2	800	53 Feb	58 1/2 Mar
Ontario Steel Products	63 1/4	60 1/2	64 1/2 64 1/2	3,617	50 Jan	64 1/2 Mar
Page-Hershey Tubes	100	100	100 100	293	98 Feb	100 Jan
Placer Development new common	100	a13	a13	560	11 1/2 Feb	14 1/2 Feb
Powell River Company	30	30	30 30 1/4	605	28 1/2 Feb	30 1/4 Mar
Power Corp of Canada	19 1/2	19 1/2	19 1/2 19 1/2	440	20 1/2 Feb	21 Mar
Price Bros & Co Ltd common	19	19	19 19	300	17 1/2 Mar	19 Jan
4% preferred	100	65	60 1/2 65 1/2	2,319	57 1/2 Jan	65 1/2 Mar
Provincial Transport	100	5.70	4.80 5.70	18,595	4.60 Mar	5.70 Mar
Quebec Power	15 1/4	14 1/4	14 1/4 15 1/4	3,460	12 1/2 Feb	15 1/4 Mar
Robertson (James) Co	10	10	10 10	10	10	10
Rolland Paper class A	10	10	10 10	10	10	10
Class B	10	10	10 10	10	10	10
4% preferred	100	10	10 10	10	10	10
Royal Bank of Canada	10	10	10 10	10	10	10
Rights	10	10	10 10	10	10	10
Royalite Oil Co Ltd common	10	10	10 10	10	10	10
St Lawrence Corp common	87 1/2	87	88	2,535	80 Jan	88 Mar
Shawinigan Water & Power common	75 1/2	75 1/2	76	2,950	68 1/4 Jan	76 Mar
Series A 4% preferred	50	52 1/4	50 52 1/4	1,020	49 1/4 Jan	52 1/4 Mar
Class B 4 1/2% pfd	50	54	54 1/2	305	54 Jan	54 1/2 Mar
Sherwin Williams of Canada com	43	43	43	225	42 1/2 Mar	45 Jan
Sicks' Breweries common	28	28	28	765	25 1/2 Feb	29 Mar
Voting trust cts	a20 1/2	a20 1/2	a20 1/2	50	25 1/2 Feb	28 Mar
Simpsons Ltd	48	48	48	125	45 1/2 Feb	50 Mar
Southern Co	50	50	50	430	49 Feb	53 Jan
Southern Canada Power	77	72	80	5,067	57 1/4 Jan	80 Mar
Steel Co of Canada common	51 1/2	50 1/2	51 1/2	240	44 1/2 Jan	50 1/2 Mar
Toronto-Dominion Bank	8.35	8.30	8.35	11,030	5.55 Jan	8.35 Mar
Triad Oils	16 1/2	16 1/2	16 1/2	880	14 1/2 Feb	16 1/2 Mar
United Steel Corp	a15 1/2	a15 1/2	a15 1/2	20	14 Jan	15 1/2 Mar
Wabasso Cotton	73 1/2	73 1/2	74 1/2	440	70 Jan	75 Mar
Walker Gooderham & Worts	a31	a31	a31	10	29 1/2 Feb	35 Jan
Weston (Geo) class B	102	102	102	10	101 Jan	104 Feb
4 1/2% preferred	a11 1/4	a11 1/4	a11 1/4	520	11 1/4 Jan	11 1/2 Feb
Winnipeg Central Gas	23 1/4	23 1/4	24	1,635	23 1/2 Feb	25 Feb
Zellers Limited common	23 1/4	23 1/4	24	1,635	23 1/2 Feb	25 Feb

Canadian Stock Exchange

Canadian Funds						
STOCKS	Par	Thursday	Week's	Sales	Range Since Jan. 1	
		Last Sale Price	Range of Prices Low High	for Week Shares	Low	High
Abitibi Lumber & Timber	•	85c	85c 93c	24,000	80c Mar	1.10 Jan
Anglo-Canadian Pulp & Paper	•	49 3/4	49 3/4 50	345	43 1/2 Feb	51 1/2 Mar
Anglo-Nfld Development Co	•	13 1/4	13 1/4 13 1/4	7,925	52c Mar	75c Jan
Arcan Corp Ltd	•	52c	52c	100	11 1/2 Feb	13 1/2 Mar
Belding-Cortice Ltd common	•	a9 1/4	a9 a9 1/4	100	7 1/2 Jan	9 Mar
Bright & Co Ltd (T G)	•	15	15 15	300	15 Mar	15 Mar
British Columbia Packers class A	•	15 1/2	15 1/2 15 1/2	50	15 1/2 Mar	15 1/2 Mar
Brown Company	•	23	22 23	9,310	17 1/2 Jan	23 Mar
Burns & Co Ltd	•	13	13 13	200	11 1/2 Jan	13 Mar
Butterfly Hosiery Co Ltd	•	3.25	3.25 3.25	100	3.25 Mar	3.30 Mar
Canada & Dominion Sugar	•	24 1/4	24 24 1/4	700	20 1/2 Jan	24 1/2 Mar
Canada Maltng Co Ltd	•	57 1/2	57 58	1,225	54 Jan	62 Feb
Canadian Dredge & Dock Co Ltd	•	25	24 25	1,755	21 1/2 Mar	25 Mar
Canadian General Investments Ltd	•	30 1/4	30 1/4	100	28 1/2 Jan	30 1/4 Mar
Canadian International Inv Tr com	•	a18	a18	60	a	a
Canadian Marconi Co	•	5 1/2	5 1/2 5 1/2	750	5 1/2 Mar	6 1/2 Jan
Canadian Paper & Paper Inv Ltd	•	a6 1/2	a6 a6 1/2	137	5 1/2 Jan	6 Mar
Claude Neon General Adv class A	•	3.75	3.75 3.75	100	3.75 Mar	3.80 Feb
Class B	•	3.80	3.80 3.80	100	3.65 Feb	4.00 Jan
Consolidated Div Standard Sec cl A	•	1.35	1.40	541	1.20 Jan	1.90 Mar
Preferred	•	35	35	46	33 Jan	35 Mar
Consolidated Paper Corp Ltd	•	39 1/4	37 1/2 39 1/4	8,402	33 1/2 Jan	39 1/4 Mar
Crown Zellerbach Corp	•	62	62 62	117	54 Jan	62 Mar
Dominion Engineering Works Ltd	•	25	25 25	445	22 Jan	25 1/2 Mar
Dominion Magnesium Ltd	•	17 1/4	17 1/4	200	17 Mar	17 1/4 Mar
Dominion Oilcloth & Linoleum Co Ltd	•	36	36 36	126	34 1/2 Jan	36 Feb
Eastern Steel Products Ltd	•	7 1/2	6 1/2 7 1/2	2,200	5 Feb	7 1/2 Mar
Fleet Manufacturing Ltd	•	1.40	1.35 1.40	1,900	1.35 Mar	1.90 Jan
Ford Motor Co of Can class A	•	130	130 131 1/2	150	120 Mar	138 Jan
Foreign Power Sec Corp Ltd	•	51	51 51	101	50 Feb	55 Jan
Freiman Ltd (A J) 4 1/2 pfd	•	a92	a92	100	a	a
Hydro-Electric Securs Corp	•	9 1/4	9 1/2 9 3/4	600	8 1/2 Feb	9 1/2 Mar
International Metal Indus class A	•	35	35 35	25	34 1/2 Mar	35 Mar
Investment Foundation 6% conv pfd	•	60	60 60	15	60 Jan	60 Jan
Lambert, Alfred, Inc class A	•	17	17 17	325	13 Feb	17 Mar
Partic class B	•	19	19 19	950	16 Jan	19 1/2 Mar
Lowney Co Ltd (Walter M)	•	22	22 22 1/2	400	22 Feb	22 1/2 Mar
MacLaren Paper & Paper Co	•	100	100 100	80	85 Jan	100 Mar
Melchers Distilleries Ltd 6% pfd	•	11 1/2	11 1/2 11 1/2	13	11 Mar	12 Jan
Mersey Paper Co Ltd	•	189	189 189	55	180 Feb	198 Jan
Minnesota & Ontario Paper Co new 2.50	•	41 1/2	37 1/2 41 1/2	2,939	33 1/2 Feb	41 1/2 Mar
Moore Corp Ltd common	•	48	48 48 1/2	295	40 Jan	48 1/2 Mar
Mount Royal Dairies	•	9 1/2	9 1/2 9 1/2	1,100	9 1/2 Feb	10 1/2 Jan
Newfoundland Light & Pow Co Ltd	•	40 1/2	41 41	475	37 1/2 Jan	41 Mar
Northern Quebec Pow Co Ltd com	•	33	33 33	77	29 1/2 Jan	33 Mar
Red s f 1st pfd	•	52	52 52	10	52 Mar	52 1/2 Jan
Orange Crush Ltd	•	4.00	4.00	100	4.00 Feb	4.25 Feb
Power Corp of Can 6% 1st pfd	•	a51	a50 a51	125	50 Jan	52 Feb
Quebec Telephone Corp common	•	21	20 1/2 21	1,320	20 Mar	21 1/2 Feb
R & B Bearings (Can) class A	•	a17 1/2	a17 1/2	25	a	a
Reitmans (Can) Ltd	•	39 1/4	39 1/4 39 1/4	400	35 Jan	40 Mar
Russell Industries Ltd	•	a13 1/2	a13 1/2	30	13 1/2 Jan	14 Mar
Sangam Co Ltd	•	13	13 13	200	12 1/2 Jan	14 Feb
Southern Canada Power 6% pfd	•	141	140 141	140	140 Mar	145 Jan
Standard Clay Products Ltd	•	a10	a10	20	a	a
Tooke Bros Ltd pfd	•	1.60	1.60 1.60	2	1.50 Jan	1.60 Mar
Traders Finance Corp class A	•	43	43 43 1/4	550	42 Jan	44 1/2 Jan
5% red pfd	•	40	47 1/2 47 1/2	125	45 1/2 Jan	48 1/2 Feb
Trans Mountain Oil Pipe Line	•	51 1/2	51 51 1/2	590	44 1/2 Jan	54 1/2 Mar
Union Gas of Canada Ltd	•	49 1/2	50	350	46 1/2 Jan	50 1/2 Mar
Wainwright Producers & Refiners Ltd	•	6	5 1/2 6	20,785	2.75 Feb	6.00 Mar
Waterman (L E) Pen Co Ltd	•	13	12 1/2 13	425	12 1/2 Mar	17 1/2 Jan
Westell Products Ltd	•	20	20 20	125	20 Jan	21 Jan
Western Canada Breweries Ltd	•	35	35 35	223	30 1/2 Jan	35 Mar
Windsor Hotel Ltd	•	45	45 45	270	40 Jan	47 Mar
Mining and Oil Stocks—						
Alta Mines Ltd	•	13c	14c	7,500	11c Jan	15c Feb
Altex Oils Ltd	•	25c	25c	1,000	22c Feb	27 1/2c Mar
Ameranium Mines Ltd	•	19 1/2c	20c	128,506	13c Jan	20c Mar
Anacon Lead Mines Ltd	•	3.00	3.00 3.10	4,633	3.00 Jan	3.40 Jan
Anthionian Mining Corp	•	59c	48 62 1/2c	67,600	48c Mar	71c Mar
Arcadia Nickel Corp	•	1.80	1.73 1.80	31,800	1.51 Jan	1.85 Mar
Arno Mines Ltd	•	10 1/2c	9 1/2c 10 1/2c	14,700	4 1/2c Jan	13c Mar
Ascot Metals Corp Ltd	•	40c	41c	3,500	40c Mar	52c Jan
Atlas Sulphur & Iron	•	17c	17c 20c	9,500	15c Jan	24c Jan
Aubelle Mines Ltd	•	16c	16c 16c	1,000	11 1/2c Jan	22c Mar
Aumaque Gold Mines Ltd	•	24c	24c 26c	4,000	19 1/2c Jan	40c Feb
Balley Selburn Oil & Gas Ltd A	•	11 1/2	11 1/2 12	2,575	9 Jan	12 Mar
Band-Ore Gold Mines Ltd	•	8 1/2c	8 1/2c 9 1/2c	2,000	9c Jan	10c Jan
Barvalley Mines Ltd	•	14c	20c	41,300	9c Jan	20c Mar
Watrice Red Lake Gold Mines Ltd	•	12c	11c 12c	13,500	11c Feb	18c Jan
Beaueage Mines Ltd	•	2.15	2.15 2.15	300	2.05 Jan	3.35 Jan
Bellechase Mining Corp	•	84c	73c 85c	50,800	45c Jan	85c Mar
Belle Chibougamau Mines Ltd	•	30c	22c 30c	27,100	20c Mar	30c Mar
Bonnyville Oil & Refining Corp	•	57c	55c 57c	7,733	51c Feb	68c Mar
Boreal Rare Metals Ltd vtc	•	28c	28c 40c	17,900	15c Mar	42c Feb
Bouscadillac Gold Mines Ltd	•	29c	26c 29c	15,500	26c Mar	42c Feb
Bouzan Gold Mines Ltd	•	3.25	2.85 3.45	151,100	1.15 Jan	3.45 Mar
Bralsman Petroleum Ltd	•	a95c	a95c	50	a	a
Brilliant Mines Ltd	•	1.99	1.99 2.04	23,000	1.74 Feb	2.04 Mar
Burnt Hill Tungsten Mines Ltd new	•	2.40	2.40 2.75	4,500	2.40 Feb	2.75 Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 30

Canadian Stock Exchange (Cont.)										STOCKS									
STOCKS										STOCKS									
Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
		Low High		Low	High			Low High		Low	High			Low High		Low	High		
Cartier-Malartic Gold Mines Ltd.	1	9 1/2c	9c 9 1/2c	8,500	5c Jan	14 1/2c Feb	Waite Amulet Mines Ltd.	1	15	15	150	14 1/2c Mar	15	15	150	14 1/2c Mar	15	15	
Cassiar Asbestos Corp. Ltd.	1	10 1/4	10 1/4 10 1/2	5,700	8.25 Jan	10 1/2 Mar	Weedon Pyrite & Copper Corp. Ltd.	1	70c	65c 70c	77,500	44c Jan	75c Mar	44c Jan	75c Mar	44c Jan	75c Mar		
Celta Development & Mining Co. Ltd.	1	10c	10c 10c	1,000	9c Mar	13c Jan	Wendell Mineral Products Ltd.	1	7 1/2c	7c 7 1/2c	3,000	7c Jan	12 1/2c Feb	7c Jan	12 1/2c Feb	7c Jan	12 1/2c Feb		
Central Manitoba Mines Ltd.	1	14c	13c 14c	2,500	12c Jan	15 1/2c Mar	Westburne Oil Co. Ltd.	1	26	24 1/2c 27c	319,900	14 1/2c Feb	27c Mar	14 1/2c Feb	27c Mar	14 1/2c Feb	27c Mar		
Central Patricia Gold Mines Ltd.	1	1.50	1.50 1.50	2,000	1.50 Mar	1.50 Mar	Westville Mines Ltd.	1	26	24 1/2c 27c	319,900	14 1/2c Feb	27c Mar	14 1/2c Feb	27c Mar	14 1/2c Feb	27c Mar		
Centremaque Gold Mines Ltd.	1	13c	12c 13c	5,500	10c Jan	15c Feb	Zenmac Metal Mines Ltd.	1	1	1	1,000	48c Mar	66c Jan	48c Mar	66c Jan	48c Mar	66c Jan		
Chibougamau Explorers Ltd.	1	1.50	1.30 1.50	17,900	1.10 Jan	1.85 Mar													
Chibougamau Mining & Smelting	1	7.50	7.25 8.10	40,550	4.95 Feb	8.50 Mar													
Cleveland Copper Corp.	1	60c	57 1/2c 69c	65,800	52 1/2c Mar	1.05 Mar													
Cochenour Williams Gold Mines Ltd.	1	1	78c 78c	1,000	78c Mar	78c Mar													
Colomac Yellowknife Mines Ltd.	1	1	22 1/2c 22 1/2c	50,000	13c Jan	30c Mar													
Cons. Central Cadillac Mines Ltd.	1	32c	23c 32c	260,530	17c Feb	31c Mar													
Consolidated Cordasun Oils Ltd.	1	2.2c	2.3c 2.3c	500	25c Feb	29c Jan													
Consolidated Denison Mines Ltd.	1	10	9.35 10	900	9 Mar	11 1/2 Feb													
Consolidated Halliwell Ltd.	1	1	2.60 2.80	11,100	2.00 Mar	2.85 Mar													
Consol. Quebec Yellowknife Mines	1	1	77c 85c	54,525	40c Jan	88c Mar													
Copper Cliff Consol. Mining Corp.	1	5.75	5.00 5.80	54,367	3.30 Jan	5.80 Mar													
Cortez Explorations Ltd.	1	8c	8c 8 1/2c	27,500	5c Feb	10c Feb													
Coulée Lead & Zinc Mines Ltd.	1	1.37	1.37 1.37	200	1.20 Feb	1.50 Mar													
Courmor Mining Co. Ltd.	1	20c	20c 21c	4,000	19c Jan	26c Feb													
Del Rio Producers Ltd.	1	2.75	2.50 3.00	19,700	1.60 Jan	3.00 Mar													
Dome Mines Ltd.	1	15 1/2	15 1/4 15 1/2	900	14 1/4 Jan	15 1/2 Mar													
Dominion Asbestos Mines Ltd.	1	1	24c 26 1/2c	11,000	15c Feb	26 1/2c Mar													
Duval Copper Co. Ltd.	1	2.20	2.00 2.40	132,900	80c Jan	3.00 Feb													
East Sullivan Mines Ltd.	1	6.15	6.15 6.60	600	5.95 Feb	6.75 Mar													
Eastern Asbestos Co. Ltd.	1	1.35	1.30 1.43	37,300	96c Jan	1.50 Jan													
El Sol Gold Mines Ltd.	1	1	14c 14c	500	10 1/2c Jan	18c Feb													
Empire Oil & Minerals Inc.	1	1	30 1/4c 33c	4,500	28 1/2c Feb	43c Jan													
Fab Metal Mines Ltd.	1	1	35c 36c	2,500	30c Mar	50c Mar													
Falconbridge Nickel Mines Ltd.	1	1	37 1/2c 37 1/2c	125	29 1/2c Feb	37 1/2c Mar													
Fano Mining & Exploration	1	30	26 1/2c 31c	14,800	22c Mar	49c Jan													
Fontana Mines (1945) Ltd.	1	19c	18c 19 1/4c	71,150	17c Mar	28c Feb													
Frubisher Ltd.	1	4.50	4.45 4.55	3,300	4.00 Mar	4.70 Mar													
Fundy Bay Copper Mines	1	35c	32c 37c	83,200	26 1/2c Feb	42c Mar													
Gaspe Oil Ventures Ltd.	1	16	16c 19c	9,500	15c Mar	27c Jan													
Goldora Mines Ltd.	1	1	18 1/2c 20c	16,500	15c Jan	35c Feb													
Grandines Mines Ltd.	1	47c	44c 47c	17,700	39c Feb	55c Mar													
Gunnar Mines Ltd.	1	1	16 1/2c 16 1/2c	100	16 1/2c Mar	19 1/2 Jan													
Headway Red Lake Gold Mines Ltd.	1	1.22	1.22 1.22	300	1.22 Mar	1.43 Mar													
Hera Gold Mines Ltd.	1	12 1/2c	10c 12 1/2c	6,500	7 1/2c Jan	12 1/2c Feb													
Hollinger Cons. Gold Mines Ltd.	1	28 1/4	27 1/2c 28 1/4	2,030	22 1/2c Feb	30c Mar													
Hudson-Rand Gold Mines Ltd.	1	24c	20c 26c	16,634	9c Jan	30c Mar													
Indian Lake	1	38c	36c 40c	43,700	19c Jan	85c Feb													
Iso Uranium Mines	1	27 1/2c	25c 27 1/2c	8,400	25c Feb	35c Jan													
Israel Continental Oil Co. Ltd.	1	1.50	1.40 1.58	8,300	1.35 Mar	2.00 Jan													
Jardun Mines Ltd. voting trust	1	24c	24c 24c	4,000	20c Feb	36c Jan													
Joliet-Quebec Mines Ltd.	1	1.20	1.10 1.20	4,800	1.00 Jan	1.35 Feb													
Kerr-Addison Gold Mines Ltd.	1	17 1/2	17 1/2 17 1/2	300	17 1/2 Jan	18 Feb													
Keyboycon Mines Ltd.	1	1	10c 11c	11,000	10c Mar	13c Jan													
Kontiki Lead Zinc Mines Ltd.	1	26c	22c 26c	13,800	22c Mar	43c Jan													
Kroy Oils Ltd.	1	20c	2.25 2.35	1,500	1.14 Feb	2.35 Mar													
Labrador Min. & Exploration Co. Ltd.	1	1	23 1/2c 23 1/2c	200	18 Feb	24 Mar													
Lake Nordic Uranium Mines	1	1	2.25 2.25	100	2.15 Mar	3.25 Jan													
Lingside Copper Mining Co. Ltd.	1	17 1/4c	16c 18c	110,300	15c Feb	22c Jan													
Lithium Corp. of Canada	1	1.80	1.75 1.85	18,000	1.50 Feb	2.50 Jan													
Little Long Lac Gold Mines Ltd.	1	1	2.10 2.10	400	2.10 Mar	2.25 Mar													
Loradio Uranium Mines Ltd.	1	1	1.40 1.40	300	1.40 Mar	2.15 Feb													
Louvicourt Goldfields Ltd.	1	33c	32c 35c	18,000	28c Jan	40c Feb													
Mackdonald Mines Ltd.	1	1.30	1.30 1.30	1,000	1.15 Mar	1.45 Feb													
Mackenzie Mines Ltd.	1	1	45c 46 1/2c	27,000	45c Mar	53c Jan													
McIntyre-Porcupine Mines Ltd.	1	1	91 1/4 92	150	81 1/2 Jan	95 Mar													
Mercedes Exploration Co. Ltd.	1	1	30c 30c	5,140	30c Mar	35c Mar													
Merrill Island Mining Ltd.	1	4.50	3.80 4.50	11,250	2.64 Jan	4.50 Mar													
Merrill Petroleum Ltd.	1	1	21 1/2c 23c	236	12 Jan	22 Mar													
Mining Corp. of Canada Ltd.	1	1	28 1/2c 28 1/2c	850	22 1/2c Jan	28 1/2c Mar													
Mogador Mines Ltd.	1	1.10	1.10 1.18	9,300	1.05 Feb	1.40 Jan													
Molybdenite Corp. of Canada Ltd.	1	1	1.40 1.50	2,600	1.30 Feb	1.74 Mar													
Montgary Explorations Ltd.	1	3.50	3.20 3.55	85,800	2.00 Jan	3.55 Mar													
National Explorations Ltd.	1	1	90c 90c	500	83c Jan	1.45 Feb													
New Bristol Oils Ltd.	1	1.97	1.97 2.00	3,500	1.51 Feb	2.00 Mar													
New British Dominion Oil Ltd.	1	2.69	2.69 2.69	100	2.03 Jan	2.50 Feb													
New Calumet Mines Ltd.																			

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 30

STOCKS					STOCKS				
Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Par	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares
		Low	High				Low	High	
Range Since Jan. 1					Range Since Jan. 1				
Low High					Low High				
British Columbia Electric Co.—	100	103	102 1/4	375	101	Feb	106	Feb	
4 1/2% preferred	50	52	52	50	52	Mar	55 1/4	Jan	
5% preferred	50	48 1/4	48 1/4	49	48	Feb	50 1/2	Feb	
4 1/2% preferred	100	90	90 1/2	140	90	Mar	95	Feb	
British Columbia Forest Products	19	18 1/4	19	6,315	16	Jan	19 1/4	Mar	
British Columbia Packers class B	—	13	13	250	12 1/2	Mar	15	Jan	
British Columbia Power	40 1/2	40	41 1/2	6,626	36 1/2	Jan	41 1/2	Mar	
British Columbia Telephone Co.	25	50	49 1/2	543	48	Feb	52 1/4	Mar	
Brouhan Reef Mines	1	2.05	1.79	2.09	94,085	1.61	Mar	2.09	Mar
Brunhurst Mines	1	15 1/2	14	17	39,775	9 1/2	Jan	18	Feb
Brunsmann Mines	1	11	11	10,050	11	Jan	15	Jan	
Brunston Mining	1	22	19 1/2	24	90,900	19	Mar	60	Jan
Brunswick Mining & Smelt.	1	12 1/2	11 1/2	12 1/2	4,855	11	Feb	14	Jan
Buffadison Gold	1	9 1/4	8 1/2	10	30,000	8	Feb	14	Feb
Buffalo Ankerite	1	—	75	77	2,600	66	Feb	90	Jan
Buffalo Canadian Gold	—	20	20	25	33,700	14	Jan	30	Feb
Buffalo Red Lake	1	11	10	11	11,000	8	Jan	14	Mar
Building Products	—	38	37 1/4	38	565	35	Jan	40	Jan
Bulldog Yellow Knife Gold	1	14	13	15	11,000	11	Feb	17	Feb
Bunker Hill Ext.	—	19	14	20	43,600	14	Mar	28	Feb
Burns & Co Ltd.	1	13	12 1/2	13	3,231	11	Jan	13	Mar
Burrard Dry Dock class A	—	9	9	9	165	8	Feb	9	Mar
Calalta Petroleum	25	96	90	1.00	54,625	54	Jan	112	Mar
Calgary & Edmonton	—	27 1/4	27 1/4	28	4,325	19 1/2	Jan	28 1/2	Mar
Callinan Flin Flon	1	28	24	29	37,400	23	Feb	32	Mar
Calnorth Oils	1	37	36	39	76,765	15	Jan	40	Feb
Calvan Consol Oil	1	5.45	5.20	5.45	900	5.00	Feb	5.90	Mar
Campbell Chibougamau	1	27 1/2	27 1/4	28 1/2	28,053	18 1/2	Jan	28 1/2	Mar
Campbell Red Lake	1	—	7.00	7.25	750	6.75	Jan	7.35	Jan
Can-Erin	—	—	1.00	1.10	69,638	1.00	Mar	1.10	Mar
Canada Bread class B pfd.	50	57	57	57	25	56	Feb	60	Jan
Canada Cement common	—	33	32 1/4	33	3,445	31	Mar	35 1/2	Mar
Preferred	20	30 1/4	30	30 1/4	175	29 1/2	Jan	32	Feb
Canada Crushed Cut Stone	—	9	9	9 1/2	520	8 1/2	Jan	11 1/2	Feb
Canada Foils common	—	14	14	14	50	14	Mar	17	Feb
Class A	—	17	16	17 1/2	150	16	Jan	17	Feb
Canada Foundries & Forging class A	—	—	25 1/2	25 1/2	25	25 1/2	Mar	25 1/2	Mar
Canada Iron Foundries	10	35 1/4	35 1/4	36 1/2	795	34	Jan	37 1/4	Mar
Canada Life Assurance	10	—	160	160	30	160	Jan	160	Jan
Canada Mating common	—	58	56 1/2	58	220	53	Jan	62	Feb
Preferred	26	25 1/2	25 1/2	25 1/2	372	25 1/2	Feb	26 1/2	Mar
Can Met Explorations	1	—	2.25	2.49	45,167	2.20	Mar	3.40	Jan
Canada Oil Lands	—	3.00	2.50	3.00	14,050	1.90	Jan	3.00	Mar
Warrants	1	1.50	1.40	1.60	8,500	8	Jan	1.60	Mar
Canada Packers class A	—	—	41	42	215	38 1/2	Mar	42	Mar
Class B	—	36	36	36 1/2	1,350	34 1/2	Jan	36 1/2	Feb
Canada Permanent Mtge.	20	91	91	92	110	91	Mar	95	Jan
Canada Safeway Ltd pfd.	100	100	100 1/2	101	250	100	Mar	104	Jan
Canada Southern Oils warrants	—	70	70	70	400	55	Mar	80	Mar
Canada Southern Petroleum	1	2.35	2.01	2.35	22,451	1.57	Mar	2.32	Mar
Canada Steamship Lines com.	—	—	32	32	100	30 1/4	Mar	35 1/2	Jan
Canada Wire & Cable class B	—	98	98	98	175	75	Jan	103	Feb
Canadian Astoria Minerals	1	35	30	37	57,964	25	Jan	45	Feb
Canadian Admiral Oils	—	58	45	58	21,535	40	Feb	60	Mar
Canadian Atlantic Oil	2	8.05	6.50	8.05	84,994	5.65	Feb	8.05	Mar
Canadian Bakeries	—	—	7	7	200	6 1/2	Mar	7 1/2	Feb
Canadian Bank of Commerce	20	56	52 1/2	56	4,647	44 1/2	Jan	56	Mar
Canadian Breweries common	—	32	30 1/2	32	3,136	30 1/2	Jan	32	Jan
Preferred	25	31	30 1/2	31	442	30 1/2	Mar	32	Jan
Canadian British Empire Oils	100	75	70	78	45,540	56	Jan	95	Mar
Canadian Cannery	—	36 1/4	36 1/4	37	393	32 1/2	Feb	37 1/4	Mar
Canadian Celanese common	—	19 1/2	19 1/2	20 1/4	990	19 1/2	Feb	21 1/4	Mar
1 1/2% preferred	25	—	34 1/4	34 1/2	125	34	Mar	37	Feb
Canadian Chemical & Cellulose	—	11	10 1/2	11	1,380	9	Mar	11 1/2	Mar
Canadian Collieries (Dunsmuir)	3	10 1/2	10 1/2	11	4,735	10 1/2	Mar	14 1/4	Jan
Canadian Decalta Gas warrants	—	41	40	41	10,000	30	Feb	42	Jan
Canadian Devonian Petroleum	—	5.75	4.75	5.75	144,695	2.90	Jan	5.75	Mar
Canadian Dredge & Dock	—	25	24	25 1/2	2,305	21 1/4	Mar	25 1/2	Mar
Canadian Gen Securities class A	—	24 1/2	24 1/2	25	145	23	Feb	27	Mar
Canadian Homestead Oils	100	2.25	2.00	2.35	21,625	1.99	Mar	2.35	Jan
Canadian Hydrocarbons	—	8 1/2	8 1/4	9	1,400	7 1/4	Feb	9 1/4	Mar
Canadian Locomotive	—	—	33	33	50	22 1/2	Jan	39	Jan
Canadian Malartic Gold	—	60	55	62	8,460	41	Jan	65	Feb
Canadian Oils Cos common	—	24	23 1/4	24	1,828	19 1/2	Jan	24 1/4	Mar
5% preferred	100	105 1/4	105 1/4	105 1/4	20	104	Feb	107 1/2	Mar
1953 warrants	—	9 1/2	9 1/4	9 1/2	620	7 1/2	Jan	10	Mar
1955 warrants	—	—	4.00	4.50	545	4.00	Mar	4.85	Mar
Canadian Pacific Railway	25	35 1/4	35 1/4	36	7,808	31 1/2	Feb	36 1/2	Mar
Canadian Petrofina Ltd preferred	10	25 1/2	25 1/2	25 1/2	5,017	23 1/2	Feb	25 1/2	Mar
Canadian Pipe Lines and Petroleum	1	2.99	2.90	3.00	46,777	2.74	Feb	3.20	Feb
Canadian Prospect	33 1/2	5.25	5.05	5.40	2,600	4.20	Feb	5.40	Mar
Canadian Vickers	—	35	35	35 1/2	365	30 1/2	Jan	37 1/4	Mar
Canadian Williston	6	4.00	3.80	4.00	600	2.65	Mar	4.00	Mar
Canaduso	—	2.02	2.00	2.15	5,996	2.00	Mar	3.90	Mar
Canam Copper Co.	—	1.74	1.70	1.74	1,200	1.25	Jan	1.80	Mar
Canse Natural Gas	1	1.13	1.12	1.25	3,855	1.09	Feb	1.30	Feb
Canso Oil Producers	1	2.35	2.25	2.50	2,663	2.05	Feb	2.50	Jan
Cariboo Gold Quartz	1	79	79	79	500	70	Jan	90	Feb
Cassiar Asbestos Corp Ltd.	—	10 1/4	10	10 1/2	20,519	8.00	Feb	10 1/2	Mar
Castle Trethewey	1	—	3.95	4.15	650	3.80	Jan	4.15	Feb
Central Explorers	1	—	5.15	5.20	225	4.60	Feb	5.75	Mar
Central Leduc Oil	—	3.65	3.20	3.75	108,402	2.11	Jan	3.75	Mar
Central Pat Gold	1	1.50	1.30	1.59	19,875	1.10	Jan	1.60	Jan
Central Porcupine	1	—	18 1/4	22	11,200	16	Feb	26	Mar
Centremaque Gold	1	13	12	13	14,000	9	Feb	15	Feb
Chamberlain Oil	1	28	27 1/2	34	54,485	26	Mar	39	Jan
Charter Oils	—	2.38	1.90	2.40	32,160	1.66	Feb	2.40	Mar
Chemical Research	50	5.60	5.35	5.60	8,410	4.95	Jan	6.25	Feb
Cheski Mines	1	9 1/2	9	9 1/2	19,500	7 1/2	Jan	15	Feb
Chesville Mines	1	41	40	41	9,900	38	Jan	48	Mar
Chib-Kayand Copper	1	90	80	92	110,234	80	Mar	129	Jan
Chibougamau Export	1	1.45	1.21	1.50	28,718	1.07	Jan	1.88	Mar
Chimo Gold Mines	1	1.45	1.40	1.58	40,700	1.40	Mar	2.12	Jan
Chromium Min & Smelt.	—	3.00	2.20	3.00	8,617	1.85	Jan	3.00	Mar
Chrysler Corp	25	75	75	78	151	72 1/2	Feb	85 1/4	Jan
Circle Bar Knitting common	—	—	2.00	2.0					

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 30

Toronto Stock Exchange (Cont.)					STOCKS				
STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices
			Low High		Low High				Low High
Great Northern Gas Utilities com.	1	45	6 1/2 6 1/2	1,000	6 1/2 Feb 7 1/2 Feb	Matachewan Consol	1	80c	80c 80c
Preferred	50	45	45 45	40	45 Mar 47 Jan	Mayuran Mines	1	2.05	1.78 2.20
Warrants	1	45	3.20 3.25	503	3.20 Feb 3.50 Jan	McColl Frontenac common	1	49	48 50
Great Plains Development	1	45	44 47 1/4	2,201	25 1/2 Jan 54 Mar	McKenzie Porcupine	1	91	91 92 1/4
Great West Coal class A	1	5.65	5.60 5.75	26,228	4.25 Jan 5.75 Mar	McKenzie Red Lake	1	34c	34c 34c
Class B	1	9 1/4	9 1/4 9 1/4	800	7 1/2 Jan 9 1/4 Mar	McWaters Gold Mines	1	20c	16c 23c
Greening Wire	1	77c	4.50 4.50	600	4.40 Jan 4.60 Jan	Mentor Exploration & Dev.	50c	1.00	81c 1.00
Greyhawk Uranium	1	77c	70c 84c	105,550	48c Jan 1.09 Feb	Mercury Chipman Knitting	1	4.45	3.85 4.50
Gridoll Freehold	9c	21	9.85 10 1/2	3,800	9.00 Jan 10 1/2 Mar	Merrill Island Mining	1	21	19 1/2 22 1/2
Guaranty Trust	10	21	21 22	287	20 1/2 Jan 22 Mar	Merrill Petroleum	1	36c	27 1/2 39 1/2
Gulch Mines Ltd.	1	1.24	1.05 1.25	43,925	1.00 Mar 1.49 Jan	Meta Uranium Mines	1	17	15 15
Gulf Lead Mines	1	17c	15c 17c	23,200	14c Mar 22c Jan	Mexican Light & Power common	1	87c	83c 87c
Gunnar Mines	1	17 1/2	16 1/2 17 1/2	18,340	16 1/2 Mar 19 1/2 Jan	Midcon Oil & Gas	1	95c	85c 1.00
Warrants	1	11 1/2	10 1/2 11 1/2	5,330	10 Mar 12 1/2 Jan	Midrim Mining	1	4.15	4.05 4.25
Gyllim Lake Gold	1	13c	12c 14c	28,700	12c Mar 18 1/2 Jan	Midwestern Industrial Gas	1	1.85	1.85 2.00
Gypsum Lime & Alabastine	1	64 1/2	64 1/2 65	275	55 Jan 65 Mar	Warrants	1	33c	27c 33c
Harding Carpets	1	15c	14 1/2 16c	30,100	12 1/2c Jan 18 1/4c Feb	Mill City Petroleum	1	2.30	2.15 2.44
Hara Rock Gold Mines	1	1.20	1.05 1.20	237,600	90c Jan 1.27 Jan	Milliken Lake Uranium	1	4.65	4.60 4.75
Harrison Minerals	1	19c	19c 20c	3,638	17 1/4c Jan 23c Jan	Milnor Brick	1	21c	21c 23c
Hasaga Gold Mines	1	14c	13 1/2c 14c	4,500	13 1/2c Feb 16c Jan	Minamar Metals Corp.	1	28 1/2	27 1/2 28 1/2
Head of Lakes Iron	1	1.27	1.22 1.35	54,000	1.10 Jan 1.44 Mar	Min Ore Mines	1	68c	60c 73c
Headway Red Lake	1	19 1/2c	15c 19 1/2c	255,750	10c Feb 20c Mar	Modern Containers common	1	18	18 18
Heath Gold Mines	1	11c	8 1/2c 12c	48,100	5 1/2c Jan 1c Feb	Mogul Mining Corp.	1	3.10	3.00 3.15
Heva Gold Mines	1	37c	35c 40c	117,700	19c Jan 40c Mar	Monarch Mines & Inv.	1	43	43 43
High Crest Oils Ltd.	1	34c	31c 35c	50,320	12c Feb 35c Mar	Monarch Porcupine	1	90c	85c 90c
Highland Bell	1	56 1/2	56 57	325	54 Feb 58 Jan	Montreal Locomotive Works	1	18	17 1/2 17 3/4
Highwood Searce Oils	1	8 1/2	8 3/4 8 1/2	450	7 Jan 9 Feb	Moore Corp common	1	47 1/4	47 1/4 49
Hinde & Dauch Canada	1	28 1/2	27 1/4 28 1/2	4,719	22 1/2 Feb 30 1/2 Mar	Multi-Minerals Ltd.	1	1.31	1.30 1.35
Hi Tower Drilling	1	15 1/2	13 1/2 15 1/2	8,364	10 1/2 Feb 16 Mar	Nome Creek Mines	1	1.95	1.63 1.95
Holmen Mfg class B	1	45	44 45	345	40 Jan 45 Mar	National Drug & Chemical com.	5	13	11 1/2 15
Hollinger Consol Gold	5	9.35	8.25 9.40	82,880	6.95 Feb 9.40 Mar	Preferred	5	12 1/4	12 1/4 12 1/4
Home Oil Co Ltd	1	70	69 70 1/2	2,898	64 Jan 72 1/2 Mar	National Explorations Ltd.	1	82c	72c 90c
Class A	1	46c	40c 46c	43,500	28c Feb 46c Mar	National Grocers pfd	20	27	27 1/2 27 1/2
Class B	1	38 1/2	38 1/2 38 1/2	130	37 Feb 42 Jan	National Petroleum	25c	6.40	5.40 6.95
Howard Smith Paper common	1	1.25	1.25 1.80	4,736	1.25 Mar 2.05 Feb	National Steel Car	1	32	31 1/2 32
Hoyle Mining	1	11 1/2	11 1/2 11 1/2	4,233	8.35 Feb 11 1/2 Mar	National Trust	10	40 1/2	40 1/2 40 1/2
Hudson Bay Mining & Smelting	1	5.25	4.75 5.25	2,040	3.40 Jan 6.00 Mar	Nello Mines	1	31c	27c 35c
Hugh-Pam Porcupine	1	58 1/2	58 1/2 58 1/2	155	54 Jan 61 1/2 Mar	Nesbitt Lake Uranium	1	2.17	2.00 2.30
Huron & Erie Mortgage	20	27	27 27	50	27 Feb 27 1/2 Mar	New Alger Mines	1	32c	26c 34c
Rights	1	70	69 70 1/2	2,898	64 Jan 72 1/2 Mar	New Athol Mines	1	80c	71c 83c
Husky Oil & Refining Ltd.	1	11 1/2	11 1/2 11 1/2	4,233	8.35 Feb 11 1/2 Mar	New Bidlamque Gold	1	25c	24c 28c
Warrants	1	5.25	4.75 5.25	2,040	3.40 Jan 6.00 Mar	New Bristol Oils	1	2.07	1.73 2.07
Imperial Bank	10	27	27 27	50	27 Feb 27 1/2 Mar	New British Dominion Oil	1	2.80	2.49 2.85
Imperial Flo Glaze common	10	70	70 75	45	69 Mar 78 Jan	New Calumet Mines	1	90c	85c 1.00
Imperial Life Assurance	10	46 1/2	46 1/2 47 1/2	11,503	36 1/2 Jan 47 1/2 Mar	New Concord Development	1	43c	42c 46c
Imperial Tobacco of Canada ordinary	5	12 1/2	12 1/2 12 1/2	4,740	11 1/2 Jan 12 1/2 Feb	New Continental Oil	1	89c	78c 89c
6% preferred	1	6 1/2	6 1/2 6 1/2	700	6 1/2 Feb 7 Feb	New Davies Petroleum	50c	26c	23c 26c
Indian Lake Gold	1	37c	36c 41c	131,300	15c Jan 85c Feb	New Delt Mines	1	1.01	1.00 1.02
Industrial Acceptance common	1	58 1/2	55 1/2 58 1/2	1,155	51 1/2 Jan 58 1/2 Mar	New Dickenson Mines	1	1.81	1.81 1.90
8 1/4% preferred	100	99	99 100	130	99 Mar 102 1/2 Feb	New Fortune Mines	1	24c	21c 25c
Inglis (John) & Co	1	11	11 11 1/4	1,950	11 Mar 12 Feb	New Gas Explorations	1	2.00	1.70 2.00
Inland Cement preferred	10	15	15 15 1/4	550	15 Jan 18 Jan	New Goldvue Mines	1	27c	22c 27c
Inspiration Mining	1	1.25	1.16 1.30	10,500	1.16 Mar 1.74 Jan	New Harricana	1	31c	30c 31c
International Bronze Powders pfd	25	24 1/2	24 1/2 24 1/2	70	22 Jan 24 1/2 Mar	New Hargrave Mining	1	69c	62c 74c
International Metals class A	1	35	34 1/2 35 1/2	635	33 Jan 35 1/2 Jan	New Hargrave Mines	1	34c	31c 37c
International Nickel Co common	1	93	91 93 1/2	7,743	78 1/2 Jan 93 1/2 Mar	New Jacquet Mines	75c	58c	56c 60c
Preferred	5/100	131 1/2	130 131 1/2	160	126 1/2 Jan 131 1/2 Mar	New Jason Gold	1	35c	33c 37c
International Petroleum	1	37 1/2	35 1/2 37 1/2	6,587	28 Jan 38 Mar	New Kelore Mines	1	21c	20c 23c
International Rawnick Ltd.	1	1.50	1.45 1.60	14,600	1.20 Jan 1.83 Mar	New Laguerre Mines	1	15c	19c 127,606
Interprovincial Pipe Line	1	35 1/2	35 1/2 36	5,644	27 1/2 Jan 37 1/2 Mar	Newland Mines	1	73c	72c 80c
Irish Copper Mines Ltd.	1	3.25	3.00 3.30	24,650	2.65 Feb 3.85 Feb	New Marion Gold	1	15c	13 1/2c 16c
Iron Bay Mines	1	3.80	3.75 4.10	10,550	2.75 Jan 4.15 Mar	New Minda-Scotia	1	58c	41c 62c
Isope Products Ltd.	1	2.15	2.10 2.25	5,800	1.60 Feb 2.60 Mar	New Mylamque Explor	1	18 1/2c	16c 20c
Jack Waite Mining	1	26c	26c 29c	7,000	20c Jan 40c Mar	Newnorth Gold Mines	1	12c	13c 14,700
Jacobus Mining	1	1.10	1.10 1.10	45,650	51c Jan 1.23 Mar	New Royalt Mines	1	24c	22c 28c
Jaye Exploration	1	31c	28c 32c	15,208	28c Mar 45c Feb	New Royan Copper	1	6.15	5.50 6.20
Jeanette Minerals Ltd.	1	13 1/2c	13c 14 1/2c	66,299	9 1/2c Jan 14c Mar	New Senator Royan	1	14c	13c 14c
Jellco Mines (1939)	1	14c	14c 15c	20,250	14c Jan 22c Jan	New Superior Oils	1	2.84	2.40 2.84
Joburke Gold Mines	1	1.17	1.05 1.24	69,250	98c Jan 1.30 Jan	New Taku Mines	1	29c	27 1/2c 29c
Joliet-Quebec Mines	1	34c	30c 35c	59,400	28c Jan 49 1/2c Feb	New Thurbos Mines	1	23c	23c 24 1/2c
Juniper Oils	15c	2.50	2.30 2.53	8,900	2.05 Feb 2.79 Feb	Nib Yellowknife Gold Mines	1	13c	11c 13c
Kelvinator of Canada	1	8 1/2c	8 1/2c 9 1/2c	15,700	8c Feb 12 1/2c Jan	Nib Yellowknife Gold Mines	1	2.74	2.55 2.75
Kerr-Addison Gold	1	17 1/2	17 1/2 18	5,023	17 1/2 Jan 18 Jan	Nipissing Mines	1	3.75	3.75 3.95
Keyboycon Mines	1	10 1/2c	10c 11c	20,450	10c Mar 13c Jan	Nisto Mines	1	20c	17 1/2c 20c
Kylemba Copper	1	4.85	4.45 4.85	14,850	3.50 Jan 5.10 Mar	Nor Acme Gold	1	79c	58c 80c
Warrants	1	2.75	2.65 2.80	12,950	1.55 Jan 3.20 Mar	Noranda Mines	1	62	62 62 1/2
Kirkland Hudson Bay	1	69c	63c 70c	21,715	32c Jan 92c Mar	Norgold Mines	1	28c	24c 28c
Kirkland Lake Gold	1	39c	38c 41c	234,617	37c Feb 51c Feb	Norlantic Mines	1	13c	10c 13c
Kirkland Township	1	39c	36c 42c	26,400	26c Jan 49c Mar	Northern Mining	1	7.75	7.60 7.90
Kroy Oils Ltd.	20c	2.49	1.90 2.53	321,209	1.10 Jan 2.53 Mar	Northern Canadian Oils common	1	88c	70c 94c
Labatt (John) Ltd.	1	23	23 23	720	22 1/2 Mar 24 Jan	Warrants	1	5.00	4.95 5.15
Labrador Mining & Exploration	1	25	23 25	4,755	18 Jan 25 Mar	North-Troia Gold	1	2.25	2.25 2.35
Lake Clinch Mines	1	2.75	2.55 2.75	9,782	2.55 Feb 3.75 Feb	Northland Oils Ltd.	20c	1.11	80c 1.30
Lake Dufault Mines	1	3.05	2.25 3.45	609,518	1.95 Feb 17c Mar	North Rankin	1	1.19	1.11 1.30
Lake Lingman Gold Mines	1	13c	13c 14 1/2c	9,300	13c Jan 17c Mar	North Star Oil	1	16 1/4	16 1/4 16 1/4
Lake Osu Mines	1	27 1/2c	25c 27 1/2c	14,000	25c Mar 38c Jan	Warrants	1	8 1/2	8 1/2 8 1/2
Lake Shore Mines	1	5.50	5.30 5.75	4,010	4.30 Jan 6.00 Feb	North Trinity Mines	1	9 1/2	9 1/2 10 1/4
Lake Wasa Mining	1	4.25	4.00 4.25	3,125	2.65 Feb 4.25 Mar	Northern Canada Mines	1	68c	60c 68c
Lamaque Gold	1	3.20	3.20 3.30	614	3.15 Feb 3.55 Jan	Norvalle Mines Ltd.	1	45c	45c 49c
Laurentide Accept class A	1	11	10 1/2 11	310	9 1/2 Feb 11 Mar	Nudulama Mines Ltd.	1	78c	69c 78c
Leitch Gold	1	77c	75c 79c	13,000	68c Feb 85c Mar	Obaska Lake Mines	1	12 1/2c	10 1/2c 12 1/2c
Lexindin Gold Mines	1	22c	20c 25c	11,000	13 1/2c Jan 38c Feb	O'Brien Gold Mines	1	81c	75c 83c
Liberal Petroleum	1	3.20	3.05 3.25	66,958	2.70 Feb 3.25 Mar	Ogama Rockland Gold	1	14 1/2c	16c 17c
Little Long Lake Gold	1	2.05	2.05 2.29	11,830	1.29 Jan 2.60 Mar	Oil Selections	1	20 1/2c	16c 20 1/2c
Loblaw Groceries class B	1	92	91 92	76	89 1/2 Feb 100 Jan	Oka Rare Metals Mining	1	73c	73c 75c
Loblaw Coy preferred	50	20 1/2	20 1/2 21	1,522	20 1/2 Mar 21 1/2 Mar	Okalta Oils	90c	2.40	2.25 2.45
Class A	1	23 1/2	23 1/2 23 1/2	4,479	23 1/2 Mar 23 1/2 Mar	O'Leary Malartic	1	33c	31c 35c
Class B	1	10 1/2c	9 1/2c 10 1/2c	26,966	6 1/2c Jan 15c Feb	Omnitrans Exploration	1	5 1/2c	5 1/2c 6c
Lomega Gold	1	18c	14c 19c	113,875	10c Jan 19c Mar	Ontario Jockey Club common	1	3.10	3.00 3.10
Londan Hosiery Mills common	1	1.50	1.35 1.70	149,580	1.33 Mar 2.18 Feb	Warrants	1	95c	85c 95c
Louvicourt Goldfields	1	34c	31c 34c	19,075	28 1/2c Jan 40c Feb	6% preferred	10	12 1/4	12 1/4 13
Lyndhurst Mining Co.	1	2.29	2.08 2.34	119,050	1.99 Jan 2.50 Feb	5 1/2% class B pfd	20	12 1/2	12 1/2 12 1/2
Lynx Yellowknife Gold Mines	1	11c	11 1/2c	6,500	8c Jan 14c Feb	Ontario Steel Products com.	1	25 1/2	25 1/2 25 1/2
Macassa Mines	1	2.15	2.15 2.30	7,300	2.10 Jan 2.30 Mar	Opemiska Copper	1	17 1/2	11 1/2 17 1/2
Macdonald Mines	1	1.29	1.21 1.30	48,400	90c Jan 1.49 Mar	Orange Crush	1	4.00	4.00 4.00
Macfie Explorations	1	17 1/2c	17c 18c	31,850	17c Mar 24 1/2c Feb	Orenada Gold	1	33 1/2c	30c 34c
MacKenzie Mines	1	45c	42c 45 1/2c	98,550	40c Jan 57c Jan	Ormsby Mines	1	83c	76c 84c
MacLeod-Cockshutt Gold Mines	1	1.32	1.32 1.35	2,600	1.21 Mar 1.49 Jan	Osisko Lake Mines	1	50c	46c 54c
Macmillan Bloedel class B	1	47 1/4	46 1/2 48	3,950	41 1/2 Jan 48 Mar	Pacific Coyle	1	1.40	1.05 1.40
Madsen Red Lake Gold Mines	1	2.40	2.25 2.40	7,700	2.20 Feb 2.45 Jan	Pacific Eastern	1	12 1/2c	13 1/2c 13 1/2c
Mages Sporting Goods	10c	1.45	1.40 1.45	1,850	1.25 Jan 1.70 Jan	Pacific Petroleum	1	17 1/	

CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 30

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Powell River	59 1/4	58 1/2	58 1/2 60	2,813	53 1/2 Feb	59 1/4 Mar
Powell River Gold	1	58c	58c 58c	500	49c Jan	72c Jan
Powell Corp	1	57	57 1/4	170	53 1/2 Feb	67 1/2 Jan
Premier Border Gold	15c	13c	17c	41,500	6c Jan	17c Mar
Premier Trust	100	81	81	30	80 Feb	81 Jan
President Electric	1	1.70	1.80	502	1.70 Mar	1.95 Feb
P. R. M. Inc.	10	38 1/2	37 1/4 39	6,810	19 1/2 Jan	41 Feb
Preston East Dome	1	6.50	6.85 7.05	3,610	6.70 Mar	8.30 Jan
Fronto Uranium Mines	1	7.90	7.60 8.00	3,135	7.25 Mar	8.40 Jan
Warrants	1	3.80	4.00	3,050	3.80 Mar	5.40 Jan
Prospectors Airways	1	2.10	2.06 2.25	9,700	1.76 Jan	4.15 Jan
Purdy Mines	1	31c	26c 36c	76,700	10c Jan	50c Jan
Quebec Chibougamau Gold	1	4.60	4.55 4.85	135,529	2.03 Jan	4.85 Mar
Quebec Copper Corp	1	2.90	2.75 2.90	24,575	2.60 Feb	3.45 Feb
Quebec Labrador Develop.	1	12c	11c 13c	39,700	8 1/2c Jan	15c Jan
Quebec Lithium Corp	1	11 1/4	11 1/4 11 1/4	8,937	11 Feb	18 Jan
Quebec Manitou Mines	1	1.25	1.20 1.26	9,100	70c Jan	1.66 Jan
Quebec Metallurgical	1	4.15	4.05 4.25	86,335	2.70 Jan	5.85 Jan
Queenston Gold Mines	1	23c	21c 23c	3,810	18c Jan	29 1/2c Feb
Quebec Mining	1	29	29 30	4,110	25 1/2 Feb	30 Mar
Quinte Milk Prods class A	1	11 1/4	11 1/4 11 1/4	50	10 Feb	11 1/4 Mar
Radiore Uranium Mines	1	1.50	1.34 1.50	26,100	1.25 Mar	1.80 Jan
Rainville Mines Ltd.	1	2.40	2.10 2.50	25,453	1.55 Mar	2.50 Mar
Rapid Grip & Batten	1	8 1/4	8 1/4	100	7 1/4 Mar	8 1/4 Mar
Rare Earth Mining Co Ltd.	1	4.45	4.90 4.55	38,900	3.95 Mar	4.80 Mar
Rayrock Mines	1	1.90	1.80 1.99	4,575	1.70 Mar	2.85 Jan
Reef Petroleum	1	20c	18c 27c	148,220	8 1/2c Jan	27c Mar
Reeves MacDonald	1	1	2.01 2.10	1,000	2.01 Mar	2.10 Mar
Regent Refining	1	12	10 12	910	10 Jan	12 1/2 Jan
Rexspar Uranium	1	55c	52c 59 1/2c	11,225	45c Mar	75c Jan
Reynold Aluminum pfd	100	1.99	1.86 2.00	21,540	1.70 Mar	2.15 Jan
Rio Palmer Oil	1	2c	2c 2c	24,000	23c Mar	32c Feb
Rio Rupunui Mines Ltd.	1	92c	82c 92c	14,500	73c Jan	1.90 Jan
Rix-Athabasca Uranium	1	22	22	1,595	20 1/2 Feb	22 Mar
Robertson Mfg S1 pfd	1	15 1/4	15 1/4	500	15 1/4 Mar	15 1/4 Mar
Robinson Little common	1	18c	16c 19c	22,000	16c Mar	26c Feb
Roche Long Lac	1	14 1/4	14c 16c	17,000	14c Mar	17 1/4c Jan
Rockwin Mines	1	13 1/2c	12 1/2c 15c	13,450	9c Jan	17 1/4c Jan
Rowan Consolidated	1	65 1/2	60 1/2 65 1/2	3,088	57 1/2 Jan	65 1/2 Jan
Roxana Oils	10	5.70	4.90 5.70	14,275	4.70 Mar	5.70 Mar
Royal Bank of Canada	1	15 1/4	14 1/2 15 1/4	10,392	12 1/2 Feb	15 1/2 Jan
Royalties	25	30	30	25	28 1/2 Mar	33 1/4 Jan
Royalite Oil common	1	13 1/4	13 1/4	685	13 Jan	18 1/4 Jan
Preferred	1	15c 15 1/2c	2,000	14c Jan	24c Jan	
Russell Industries	1	87 1/4	87 88	1,465	80 Jan	88 Mar
Ryanor Mining	1	1.05	90c 1.10	77,330	90c Mar	1.20 Mar
St Lawrence Corp	1	1.10	1.10 1.25	10,613	1.10 Mar	1.47 Jan
St Michael Uranium Mines Ltd.	1	15 1/2c	15c 16c	14,100	12c Jan	19c Mar
San Antonio Gold	1	3.45	3.20 3.60	56,570	2.70 Jan	3.90 Mar
Sand River Gold	1	140	140 149	33,000	108 Jan	155 Mar
Sapphire Petroleum Ltd.	50c	2.50	2.20 2.59	51,880	1.75 Jan	2.59 Mar
Debtures	1	16 1/4	16 1/4	100	16 1/4 Jan	16 1/4 Mar
Soury Rainbow Oils Ltd.	1	3.35	3.05 3.50	22,970	2.55 Feb	3.50 Mar
Soybean common	1	75 1/4	75 76 1/4	1,284	68 Jan	76 1/4 Mar
Security Freehold Petroleum	1	50	50 50 1/2	50	49 1/2 Mar	51 1/4 Jan
Shawinigan Water & Power com.	50	54 1/4	54 1/4	735	54 Jan	54 1/2 Feb
Class A preferred	1	9 1/4c	10 1/2c	12,933	9c Jan	14c Feb
Class B preferred	1	1.90	1.85 1.90	5,000	1.35 Jan	1.94 Mar
Shawkey 1945 Mines	1	9.10	8.75 9.20	54,451	7.75 Feb	9.20 Mar
Sheep Creek Gold	1	10 1/4	10 10 1/4	1,665	10 Mar	11 1/2 Jan
Sheriff Gordon	1	28	28 29	272	25 1/2 Feb	29 1/2 Mar
Shirriff-Horsey Corp	1	27 28 1/2	530	25 1/2 Feb	28 1/2 Mar	
Sicks' Breweries common	1	5.00	5.05	492	5.00 Jan	5.40 Mar
Voting trust	1	18c	15c 18c	31,600	15c Mar	27c Jan
Sigma Mines Quebec	1	1.35	1.23 1.35	97,770	93c Jan	1.33 Mar
Silanco Mining	1	43c	46c	1,000	36c Feb	55c Jan
Silver-Miller Mines	1	13	13 13 1/2	1,171	13 Feb	13 1/2 Jan
Silver Standard Mines	50c	20 1/2	20 20 1/2	5,328	16 1/2 Feb	20 1/2 Mar
Simpsons Ltd	1	72c	71c 73c	22,633	52c Jan	75c Mar
Sissee Gold Mines	1	25c	16 16 1/4	281	14 Jan	16 1/4 Mar
Slater common	1	30c	24c 25c	31,189	20c Jan	31c Feb
Slocan Van Ral	1	75c	55c 76 1/2c	35,425	43c Feb	90c Feb
Souris Valley Oil	1	2.10	1.90 2.20	10,671	1.90 Mar	3.15 Jan
Southern Union Oils	1	40c	32c 43c	261,200	16 1/2c Jan	43c Mar
Spanish American Mines Ltd.	1	40c	40c 44c	16,139	28c Jan	55c Feb
Spooner Oils	1	38	38 40	440	34 1/4 Jan	40 Mar
Stadacona Mines (1944)	1	8 1/4	8 1/4 8 1/4	100	8 1/4 Mar	9 Feb
Standard Paving & Materials	1	69c	70c 75c	8,025	55c Jan	89c Feb
Stanley Brock class A	1	12c 13 1/2c	3,700	12c Mar	20 1/2c Feb	
Class B	1	22 1/2	22 22 1/2	460	22 Jan	24 1/2 Jan
Stanwell Oil & Gas Ltd.	1	77	72 80	3,301	57 1/4 Jan	80 Mar
Starrett Olsen Gold	1	11 1/2c	11c 12c	13,000	10 1/2c Mar	13 1/2c Jan
Stedman Bros	1	20	19 1/2 20 1/2	24,665	15 1/2 Jan	20 1/4 Mar
Steel of Canada	1	84c	75c 84 1/2c	176,450	61c Feb	86c Mar
Steeley Mining	1	21c	18c 22c	75,600	16c Jan	22 1/2c Feb
Steep Rock Iron Mines	1	5.35	5.25 5.45	10,702	5.00 Feb	5.75 Jan
Sturgeon River Mines	1	26	25 1/2 26	150	25 1/2 Feb	26 1/2 Jan
Sudbury Contact	1	44	31 50	880	25 Jan	50 Mar
Sullivan Cons Mines	1	22 1/2	21 1/2 22 1/2	2,565	21 Mar	26 1/2 Feb
Superior Propane pfd	25	1.80	1.71 1.80	70,150	1.22 Jan	1.82 Mar
Supertest Petroleum common	1	14c	12c 16c	113,500	8c Jan	13c Mar
Ordinary	1	8 1/2	7 1/2 8 1/2	4,450	5 1/2 Feb	8 1/2 Mar
Surety Oils & Minerals	1	1.36	1.33 1.40	4,610	1.26 Jan	1.43 Jan
Surf Inlet Cons Gold	50c	43	43 43	75	40 Mar	43 Mar
Switson Industries	1	11	10 1/2c 11c	15,000	10c Jan	15c Mar
Sylvanite Gold	1	9 1/2	9 1/2 9 1/2	100	9 Feb	9 1/2 Jan
Tamblyn common	1	2.24	2.20 2.30	10,705	2.20 Mar	2.63 Jan
Tandem Mines	1	8.10	7.15 8.25	15,360	2.25 Jan	9.00 Feb
Taylor Pearson common	1	1.05	1.00 1.08	3,400	88c Jan	1.33 Feb
Tech-Hughes Gold Mines	1	2.25	2.20 2.35	112,550	2.00 Mar	3.00 Feb
Temagami Mines	1	46c	41c 48c	25,366	38c Jan	60c Jan
Texas Calgary	25c	50c	45c 51c	13,800	40c Jan	58c Feb
Thompson-Lundmark	1	1.20	1.05 1.25	4,500	85c Mar	1.25 Mar
Tiara Mines	1	52	49 1/2 52	2,529	44 1/2 Jan	52 Mar
Tombill Gold Mines	1	39 1/2	39 1/2 40	315	36 1/4 Jan	40 Mar
Torbrill Silver Mines	1	23 1/2	23 23 1/2	125	21 1/2 Feb	24 1/4 Mar
Toronto Dominion Bank	10	113 1/2	113 1/2	90	113 Jan	116 Jan
Toronto General Trusts	20	43 1/4	42 1/4 43 1/4	1,300	42 1/4 Jan	44 1/2 Jan
Toronto Iron Works class A	50	43	43 43	25	41 Mar	43 1/2 Feb
Toronto Mortgage	1	47 1/4	47 1/4	50	45 Jan	49 Feb
Traders Finance class A	40	2.50	2.00 2.30	54,550	1.56 Jan	2.30 Mar
Class B	1	2.25	2.00 2.35	23,630	1.60 Jan	2.35 Mar
Trans-Canada Explorations	1	34c	30 1/4c 34 1/4c	82,300	30c Feb	36c Feb
Trans Era Oils	1	51 1/2	50 1/2 51 1/2	3,500	44 1/2 Jan	54 1/2 Mar
Trans Mountain Oil Pipe Line	1	42	40c 42c	13,700	36c Feb	44c Mar
Transcontinental Resources	1	18	15 18 1/2	11,182	8 Jan	18 1/2 Mar
Trans Prairie Pipeline	1	19c	14c 20c	149,700	13c Jan	20c Mar
Trend Petroleum	1	8.30	7.85 8.40	29,270	5.50 Jan	8.40 Mar
Triad Oil	1	4.50	4.75	1,100	4.25 Feb	4.75 Mar
Union Acceptance common	1	49 1/4	49 1/4 50	450	46 1/2 Jan	51 Mar
Union Gas of Canada	1	27 1/2c	26 1/4c 29c	6,525	22c Feb	37c Mar
Union Mining	1	7.80	7.45 7.90	6,400	6.65 Jan	8.60 Feb
United Asbestos	1	20 1/4	21	1,600	19 1/2 Feb	23 1/4 Jan
United Corps Ltd class B	1	27c	26 1/2c 29c	18,300	26 1/2c Mar	36c Jan
United Estrella Mines	1	32	32	70	30 1/2 Jan	35 Jan
United Fuel Inv class B pfd	25	7.15	7.00 7.15	4,588	6.60 Feb	7.85 Jan
United Keno Hill	1	31 1/2	31c 32c	15,706	30c Feb	40c Jan
United Montauban Mines	1	2.75	2.25 2.80	252,355	1.65 Feb	2.80 Mar
United Oils	1	16	16 1/4 16 1/4	595	14 1/2 Jan	16 1/4 Mar
United Steel Corp	1	85c	85c 95c	7,850	85c Mar	1.05 Jan
Upper Canada Mines	1	50	44c 53c	183,775	43c Mar	58c Mar
Vandoo Consol Explorations Ltd.	1	3.75	3.75	100	3.75 Mar	5.50 Jan
Vanadium Alloys	1	43	41 43 1/2	10,336	35 1/2 Feb	43 1/2 Mar
Ventures Ltd	1	32c	28c 32c	450,375	18c Jan	30c Mar
Viceroy Mfg class A	1	2.85	2.63 2.90	23,080	2.65 Mar	3.40 Jan
Vicour Mines	1	15	14 1/2 15	3,375	14 Jan	15 1/2 Jan
Violamc Mines	1	73 1/4	73 1/4 74 1/4	2,065	69 1/2 Feb	74 1/4 Mar
Vulcan Oils	1	13 1/2	13 1/2 13 1/2	20	11 1/2 Jan	13 1/2 Jan
Walker G & W	1	69c	65c 70c	63,700	43c Jan	73c Mar
Waterous Equipment	1	24c	23c 24c	6,275	22c Mar	27c Feb
Wesdon Pyrite Copper	1	21c	20c 24c	73,700	18c Feb	30c Feb
Wespac Petroleum Ltd.	1	1.45	1.55	1,700	1.40 Jan	1.65 Feb
West Malarit Mines	1	20 1/2	20 20 1/2	1,875	20 Jan	21 1/4 Mar
West Mayhill Gas Oil	1	12c	12c 13c	7,300	12c Jan	15c Jan
Weststeel Products	1	35	31 35	3,200	29 1/2 Jan	35 1/4 Mar
Western Ashby Mines	1	1.45	1.30 1.55	12,402	1.30 Feb	1.55 Mar
Western Canada Breweries	5	32 1/2	32 1/2 32 1/2	15	32 1/2 Mar	34 Jan
Western Decalta Petroleum Ltd.	1	5.00	5.05	200	5.00 Jan	5.30 Feb
Western Grocers pfd	20	84c	84c 85c	1,000	70c Feb	1.00 Jan
Western Leaseholds	1	15c	15c	1,400	15c Feb	22c Jan
Western Naco Petrol.	1	29 1/4	28 1/2 31	2,575	28 1/2 Mar	35 1/4 Jan
Warrants	1	30	29 1/2 31 1/2	145	101 Jan	104 Jan
Weston (Geo) class A	100	3.40	2.88 3.40	58,815	2.66 Jan	3.40 Mar
Class B	1	44c	44c 46c	25,350	41 1/2c Feb	51c Jan
Preferred	1	13c	12c 14c	27,600	10 1/2c Jan	16c Feb
Willroy Mines	1	10 1/4c	9 1/2c 11c	5,500	9 1/2c Jan	13 1/2c Feb
Willrich Petroleum	1	39c	36c 42c	36,400	28c Feb	50c Feb
Winchester Lard	1	11 1/2	11 1/2 11 1/2	3,686	11 Feb	13 1/4 Jan
Winnipeg & Central Gas	1	3.40	3.45	465	3.25 Jan	4.00 Jan
Wood Alexander	1	1.94	1.90 2.05	14,300	1.85 Feb	2.07 Jan
Wright-Hargreaves	1	48c	46c 50c	21,100	42c Mar	55c Jan
Yale Lead & Zinc	1	18 1/2c	17c 19c	31,500	16c Mar	21c Jan
Yankee Canuck Oil	1	13c	13c 15c	10,100	11c Jan	16c Feb
Yellowknife Bear Mines	1	2.85	2.45 2.88	163,454	2.0	

OVER-THE-COUNTER SECURITIES

Quotations for Thursday, March 29

Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund Inc.	25c	x1.64	1.80
Affiliated Fund Inc.	1.25	6.17	6.68
American Business Shares	1	4.10	4.38
American Mutual Fund Inc.	1	9.36	10.23
Associated Fund Trust	1	1.63	1.79
Atomic Development	1	15.19	16.57
Bay State Fund Inc.	1	6.19	6.73
Bay-Houghton Fund "A" Inc.	1	8.67	9.45
Bay-Houghton Fund "B" Inc.	1	4.01	4.38
Bay-Houghton Stock Fund Inc.	1	9 1/2	10 1/2
Beneficial Corp.	1	4 1/2	5 1/2
Blair Holdings Corp.	1	13.26	14.41
Blue Ridge Mutual Fund Inc.	1	23.18	24.92
Bond Inv Tr of America	1	17.09	18.48
Boston Fund Inc.	1	11.14	12.04
Bowling Green Fund Inc.	10c	23.11	24.98
Broad Street Invest Corp.	5	13.11	14.37
Bullock Fund Ltd.	1	7.67	8.38

California Fund Inc.	1	12.89	13.94
Canada General Fund	1	19.72	21.34
(1954) Ltd.	1	5.95	6.52
Canadian Fund Inc.	1	25.67	27.75
Capital Venture Fund Inc.	1	17.62	19.06
Century Shares Trust	1	15.90	16.50
Chemical Fund Inc.	50c	137	142
Christiana Securities com.	100	21.89	23.76
Preferred	100	9.63	10.47
Colonial Fund Inc.	1	12.74	13.85
Commonwealth Investment	1	18.78	20.42
Commonwealth Stock Fund	1	16.83	18.29
Composite Bond & Stock	1	16.38	17.71
Fund Inc.	1	48	51
Composite Fund Inc.	1	7.29	7.97
Concord Fund Inc.	1	14.93	15.08
Consolidated Investment Trust	1	65.27	65.93
Crown Western Investment Inc.	1	11.46	12.60
Dividend Income Fund	1	12.59	13.80

De Vegh Income Fund Inc.	1	14.93	15.08
De Vegh Mutual Fund Inc.	1	65.27	65.93
Delaware Fund	1	11.46	12.60
Diversified Growth	1	12.59	13.80
Stock Fund	1	9.73	10.66
Diversified Investment Fund	1	18.06	20.35
Diversified Trust Shares	1	2.87	3.14
Series E	250	8.64	9.39
Dividend Shares	25c	22.54	24.10
Dreyfus Fund Inc.	1	20.82	22.28
May & Howard	1	4.99	5.45
Balanced Fund	1	7.44	7.71
Stock Fund	1	11.42	12.48
Electronics Investment Corp.	1	15.38	16.63
Equity Fund Inc.	1	4.20	4.60
Federated Fund of New Eng.	1	7.96	8.65
Fidelity Fund Inc.	5	10.55	11.57
Financial Industrial Fund Inc.	1	7.56	8.23
Fidelity Industrial Fund Inc.	1	16.91	18.53
Founders Mutual Fund	1	1.54	1.85
Franklin Custodian Funds Inc.	1	13.95	15.25

Common stock series	1c	78.95	84.35
Preferred stock series	1c	7.84	8.52
Fundamental Investors Inc.	2	10.83	11.86
Futures Inc.	1	11.91	13.04
Gas Industries Fund Inc.	1	7.53	8.26
General Capital Corp.	1	9.44	10.34
General Investors Trust	1	13.22	14.47
Group Securities	1c	12.70	13.91
Automobile shares	1c	8.19	8.98
Aviation shares	1c	6.34	6.95
Building shares	1c	9.67	10.59
Capital Growth Fund	1c	9.10	9.97
Chemical shares	1c	15.35	16.80
Common (The) Stock Fund	1c	9.09	9.47
Electronics & Electrical	1c	11.72	12.83
Equipment shares	1c	10.02	10.98
Food shares	1c	12.57	13.76
Fully administered shares	1c	2.94	3.24
General bond shares	1c	7.01	7.69
Industrial Machinery shares	1c	11.70	12.81
Institutional Bond shares	1c	16.28	17.76
Merchandise shares	1c	4.23	4.65
Mining shares	1c	9.03	9.89
Petroleum shares	1c	16.26	16.75
Railroad Bond shares	1c	17.30	17.83
Railroad stock shares	1c	11.69	12.71
Steel shares	1c	8.32	9.09
Tobacco shares	1c	10.52	11.43
Utility shares	1c	11.22	12.26
Growth Industries Shares Inc.	1	16.31	17.73
Guardian Mutual Fund Inc.	1	6.67	7.23

Haydock Fund Inc.	1	16.01	17.31
Hudson Fund Inc.	1	2.71	2.96
Income Foundation Fund Inc	10c	10.74	11.74
Income Fund of Boston Inc.	1	9.68	10.58
Incorporated Income Fund	1	19.90	21.51
Incorporated Investors	1	123	133
Aetna Casualty & Surety	10	208	219
Aetna Insurance Co.	10	35	37
Aetna Life	10	25 1/2	27 1/2
Agricultural Insurance Co.	10	37 1/2	40 1/2
American Automobile	2	33 1/2	35 1/2
American Equitable Assur.	5	33	35 1/2
American Fidelity & Casualty	5	33	35 1/2
\$1.25 conv preferred	5	41	44
American Home Assurance Co.	5	30 1/2	32 1/2
Amer Ins Co (Newark N J)	2 1/2	4 1/4	5
Amer Mercury (Wash D C)	1	27 1/2	29 1/2
American Re-insurance	5	98 1/2	103 1/2
American Surety	25	52 1/2	57 1/2
Bankers & Shippers	10	38 1/2	40 1/2
Boston Insurance Co.	5	27 1/2	29 1/2
Camden Fire Ins Assn (N J)	5	124	132
Colonial Life Ins of Amer	10	96	100
Columbian Nat'l Life Ins.	2	256	276
Continental General Life	10	180	188
Continental Assurance Co.	5	130	136
Continental Casualty Co.	10	68	71 1/2
Cum & Forster Inc.	10	68 1/2	72 1/2
Employees Group Assoc.	5	38	40
Employees Reinsurance	5	82	86
Federal	4	58 1/2	61 1/2
Fidelity & Deposit of Md	10	68 1/2	71
Fire Assn of Philadelphia	10	44 1/2	46 1/2
Fireman's Fund (S F)	250	90	98
Firemen's of Newark	5	49	52
Franklin Life	4	73	76
General Reinsurance Corp	10	24 1/2	26 1/2
Glen Falls	5	40 1/2	42
Glenn & Republic	5	33 1/2	35 1/2
Great American	5	107	114
Out Life (Jacksonville Fla)	2 1/2	166	174
Hanover Fire	10	96	104
Hartford Fire Insurance Co.	10	49	51
Hartford Steamboiler	10	118	122

Insurance Companies

Insurance Co of North Amer	Par	Bid	Ask
Jefferson Standard Life Ins	5	135	140
(Greensboro N C)	10	33	36
Life Insurance Co of N Y	10	132	140
Lincoln National Life	10	227	235
Maryland Casualty	5	35 1/2	37 1/2
Massachusetts Bonding	5	42 1/2	44 1/2
Merchants Fire Assurance	5	61 1/2	66 1/2
Merchants & Manufacturers	4	12 1/2	13 1/2
National Fire	10	101	109
National Union Fire	5	45	47
New Amsterdam Casualty	2	49	53
New Hampshire Fire	10	42 1/2	45 1/2
New York Fire	5	31 1/2	33 1/2
North River	250	40	44
Northeastern	33 1/2	10 1/2	13 1/2
Northern	12.50	78	83
Northwestern National Life	10	87	95
Insurance (Minn)	10	52 1/2	57 1/2
Pacific Fire	10	64 1/2	68
Pacific Indemnity Co.	10	27 1/2	28 1/2
Peerless Casualty Co.	5	82 1/2	87 1/2
Phoenix	10	24 1/2	26
Providence-Washington	2	13	15 1/2
Reinsurance Corp (N Y)	10	71	79
Republic Insurance (Texas)	10	59	61
St Paul Fire & Marine	6.25	57	61
Seaboard Surety Co.	10	50	53
Security (New Haven)	10	62	65
Springfield Fire & Marine	10	52 1/2	55 1/2
Standard Accident	10	82 1/2	87 1/2
Travelers	5	62 1/2	65 1/2
U S Fidelity & Guaranty Co.	10	28 1/2	31 1/2
U S Fire	3	152	162
U S Life Insurance Co in the	4	30 1/2	32 1/2
City of N Y	2		
Westchester Fire	2		

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.50s April 16, 1956	99.31	100.1	2 1/2s May 1, 1956	99.30	100
2 1/2s May 15, 1956	99.31	100.1	2 1/2s Sept. 14, 1956	99.29	100
3s June 15, 1956	100	100.2	3s Feb 15, 1957	99.29	100
3 1/2s July 16, 1956	100	100.2	1 1/2s Oct. 1, 1957-55	97.24	98
3.20s Aug. 15, 1956	100	100.2	2 1/2s May 1, 1958	98.26	99.2
3 1/2s Sept. 17, 1956	100	100.2	2 1/2s Nov. 1, 1958	97.12	97.20
3.05s Jan. 15, 1957	99.30	100.1	2 1/2s May 1, 1959	97.10	97.18
Central Bank for Cooperatives—			2 1/2s Feb. 1, 1960	96.20	96.28
2.35s June 1, 1956	99.25	99.29	2 1/2s June 1, 1960	97.18	97.26
2.95s Sept. 4, 1956	99.28	100	Federal Nat'l Mortgage Assn—		
2s June 1, 1957	98.18	98.26	3 1/2s Nov. 20, 1956	100	100.3
			2 1/2s Jan. 20, 1958	98.18	98.26

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
2s June 22, 1956	99.29	99.31	1 1/2s May 15, 1957	98.25	98.27
1 1/2s June 22, 1956	99.31	100	2s Aug. 15, 1957	98.31	99.1
2 1/2s Dec. 1, 1956	100.4	100.5	1 1/2s Oct. 1, 1957	98.4	98.12
2 1/2s Feb. 15, 1957	100.1	100.2	1 1/2s April 1, 1958	97.16	97.34
Treasury Notes—			2 1/2s June 15, 1958	99.28	99.30
2s Aug. 15, 1956	99.29	99.30	1 1/2s Oct. 1, 1958	96.30	97.6
1 1/2s Oct. 1, 1956	99.18	99.26	1 1/2s Feb. 15, 1959	97.2	97.4
2 1/2s March 15, 1957	100.7	100.9	1 1/2s April 1, 1959	96.12	96.20
1 1/2s April 1, 1957	98.28	99.4	1 1/2s Oct. 1, 1959	95.26	96.2
			1 1/2s April 1, 1960	95.8	95.16
			1 1/2s Oct. 1, 1960	94.16	94.24

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.30%	7-1-55	4-2-56	b2.75	2.25%	3.125%	1-3-56	10-1-56	b3.10	2.95%
2.30%	8-1-55	5-1-56	b2.80	2.50%	3.05%	4-2-56	10-1-56	b3.10	3.00%
2.55%	9-1-55	6-1-56	b2.80	2.50%	3.00%	2-1-56	11-1-56	b3.10	2.95%
2.80%	10-3-55	7-2-56	b2.85	2.65%	2.95%	3-1-56	12-3-56	b3.15	3.05%
2.95%	11-1-55	8-1-56	b3.00	2.85%	3.10%	4-2-56	1-2-57	b3.20	3.10%
3.00%	12-1-55	9-4-56	b3.05	2.90%					

United States Treasury Bills

April 5, 1956	Dollar Value	Bid	Ask	May 24, 1956	Dollar Value	Bid	Ask
April 12, 1956	99.983	99.988	99.997	May 31, 1956	99.648	99.664	
April 19, 1956	99.944	99.958	99.648	June 7, 1956	99.606	99.622	
April 26, 1956	99.906	99.915	99.606	June 14, 1956	99.564	99.580	
May 3, 1956	99.863	99.873	99.564	June 21, 1956	99.522	99.538	
May 10, 1956	99.819	99.832	99.522	June 28, 1956	99.468	99.478	
May 17, 1956	99.778	99.789					
	99.738	99.750					

Bank & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York—				Chicago—			
Bank of New York.....	100	248	256	City Natl Bank and Trust.....	25	75	79
Bankers Trust.....	10	66	68	Continental Illinois			
Chase Manhattan Bank.....	12.50	49 1/2	51 1/2	National Bank & Trust.....	33 1/2	90	93
Chem Corn Exchange Bank.....	10	46	47 1/2	First National Bank.....	100	301	307
Commercial State Bk & Tr.....	25	58	63	Harris Trust & Savings Bk.....	100	425	440
County Trust Co				Northern Trust Co.....	100	325	240
(White Plains N Y).....	5	27 1/2	30	Cleveland—			
Empire Trust.....	10	180	190	Central National Bank.....	200	38	40
Federated Bank & Trust.....	10	26 1/2	28 1/2	Cleveland Trust Co.....	50	250	260
Fiduciary Trust Co.....	10	27 1/2	29 1/2	National City Bank.....	16	66	68
First National City Bank				Union Bank of Commerce.....	10	46	48
of New York.....	20	63 1/2	64 1/2	Connecticut—			
First Westchester Natl Bank				Connecticut Bk & Tr.....	12.50	35	38
of New Rochelle.....	20	29	32	Hartford National Bank		30	33
Franklin National Bank				& Trust Co.....	10		
Franklin Square N Y.....	5	44 1/2	48 1/2	Detroit—			
Guaranty Trust Co.....	20	77 1/2	80 1/2	National Bank of Detroit.....	10	64	66
Hanover (The) Bank.....	10	48 1/2	50 1/2	Jersey City—			
Industrial Bank of Commerce.....	10	37	40	First National Bank.....	25	51	55
Irving Trust.....	10	33	34 1/2	Los Angeles—			
Kings County Trust Co.....	20	93	103	Security-First Nat'l Bank.....	12.50	58 1/2	61 1/2
Long Island Trust.....	10	44	48	Paterson (N J)			
Manufacturers Trust Co.....	10	41 1/2	43 3/4	County Bank & Trust Co.....	10	33	35 1/2
Meadow Brook National Bank				Pittsburgh—			
of Freeport.....	5	25	27	Mellon Nat'l Bank & Trust.....	25	114	121
Morgan (J P) & Co Inc.....	100	329	341	Peoples 1st Nat'l Bank & Tr.....	20	48 1/2	50 1/2
New York Trust.....	25	67	70	St. Louis—			
Royal State Bank of N Y.....	5	18 1/2	20 1/2	Boatmen's National Bank.....	20	x59	63
Rye National Bank.....	2	8 1/2	8 1/2	First National Bank.....	17	60 1/2	64 1/2
Security National Bank of				Mercantile Trust Co.....	25	60 1/2	64 1/2
Huntington (L I).....	10	44 1/2	48	St Louis Union Trust.....	20	76 1/2	81 1/2
Sterling National.....	25	196	206	San Francisco—			
Trade Bank & Trust Co.....	10	22 1/2	25 1/2	Bank of Amer N T & S A.....	6.25	39	41
United States Trust.....	20	68	71				
Albany, N. Y.—							
State Bank of Albany.....	10	39	43				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 31, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 11.9% above those of the corresponding week last year. Our preliminary totals stand at \$21,753,972,759 against \$19,446,626,001 for the same week in 1955. At this center there is a gain for the week ending Friday of 11.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended March 31—	1956	1955	%
New York	\$11,306,560,389	\$10,122,818,430	+11.7
Chicago	874,117,107	879,408,673	-10.8
Philadelphia	993,000,000	1,176,000,000	-15.1
Boston	702,204,294	578,463,897	+21.4
Kansas City	346,185,387	357,894,901	-3.3
St. Louis	347,400,000	318,300,000	+9.1
San Francisco	602,479,000	559,256,868	+7.7
Pittsburgh	485,798,344	403,100,079	+20.5
Cleveland	543,016,893	458,269,907	+18.5
Baltimore	289,869,751	272,173,217	+6.5
Ten cities, five days	\$16,495,631,165	\$15,225,686,972	+8.3
Other cities, five days	4,423,617,995	3,517,449,190	+25.8
Total all cities, five days	\$20,919,249,160	\$18,743,136,162	+11.6
All cities, one day	834,723,599	703,489,839	+18.7
Total all cities for week	\$21,753,972,759	\$19,446,626,001	+11.9

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended March 24. For that week there was an increase of 16.1%, the aggregate clearings for the whole country having amounted to \$23,143,075,880 against \$19,941,105,070 in the same week in 1955. Outside of this city there was a gain of 13.4%, the bank clearings at this center showing an increase of 19.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an expansion of 18.4% and in the Philadelphia Reserve District of 11.2%, but in the Boston Reserve District the totals show a decline of 5.1%. In the Cleveland Reserve District the totals record a gain of 14.7%, in the Richmond Reserve District of 7.0% and in the Atlanta Reserve District of 13.0%. The Chicago Reserve District has to its credit an improvement of 17.6%, the St. Louis Reserve District of 9.5% and the Minneapolis Reserve District of 25.9%. In the Kansas City Reserve District there is an increase of 15.7%, in the Dallas Reserve District of 16.5% and in the San Francisco Reserve District of 23.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended March 24—	1956	1955	Inc. or Dec. %	1954	1953
1st Boston	754,223,677	794,777,767	-5.1	713,343,222	721,869,383
2nd New York	12,198,637,487	10,300,535,821	+18.4	10,402,012,801	9,605,742,599
3rd Philadelphia	1,451,069,371	1,304,354,378	+11.2	1,209,642,437	1,233,747,986
4th Cleveland	1,352,017,640	1,178,944,220	+14.7	1,102,176,179	1,148,658,178
5th Richmond	761,001,091	711,137,673	+7.0	580,717,602	589,128,076
6th Atlanta	1,267,153,241	1,121,489,215	+13.0	976,321,169	943,590,871
7th Chicago	1,446,566,803	1,230,564,252	+17.6	1,136,101,403	1,215,810,229
8th St. Louis	686,400,104	626,998,245	+9.5	612,476,789	601,336,701
9th Minneapolis	607,918,405	482,813,477	+25.9	491,077,445	452,140,272
10th Kansas City	683,904,724	591,287,023	+15.7	611,169,435	570,509,009
11th Dallas	591,468,341	507,493,247	+16.5	463,237,415	427,430,225
12th San Francisco	1,342,714,996	1,090,706,852	+23.1	978,679,636	1,021,836,930
Total	23,143,075,880	19,941,105,070	+16.1	19,276,955,533	18,531,800,459
Outside New York City	11,342,518,272	10,006,235,024	+13.4	9,201,880,978	9,250,673,173

We now add our detailed statement showing the figures for each city and for the week ended March 24 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
First Federal Reserve District—Boston—					
Maine—Bangor	2,427,335	2,020,762	+20.1	1,814,093	1,907,386
Portland	6,647,857	4,932,601	+34.8	4,760,292	5,966,123
Massachusetts—Boston	640,700,242	685,010,074	-6.5	610,328,966	606,679,923
Fall River	2,837,128	3,422,373	-17.1	2,952,369	2,973,189
Lowell	1,016,142	1,246,023	-18.5	968,915	1,061,422
New Bedford	2,422,538	3,326,046	-27.2	2,676,512	2,903,830
Springfield	13,627,243	11,689,575	+16.6	9,892,899	11,224,302
Worcester	9,091,068	8,408,052	+8.1	8,308,656	7,947,933
Connecticut—Hartford	31,469,796	31,478,807	-0.1	34,778,821	30,833,465
New Haven	19,755,883	15,509,760	+27.4	12,813,762	13,503,578
Rhode Island—Providence	21,645,890	25,702,100	-15.8	22,285,300	35,126,700
New Hampshire—Manchester	2,583,645	2,031,594	+27.2	1,762,637	1,741,532
Total (12 cities)	754,223,677	794,777,767	-5.1	713,343,222	721,869,383
Second Federal Reserve District—New York—					
New York—Albany	21,924,828	17,405,795	+26.0	20,308,926	20,755,582
Binghamton	(a)	3,178,443		3,942,197	4,101,491
Buffalo	141,593,374	123,715,055	+14.5	112,032,603	113,714,021
Elmira	2,529,021	1,926,302	+31.3	2,036,434	2,511,100
Jamestown	3,018,393	2,198,924	+37.3	1,637,572	2,230,293
New York	11,820,457,608	9,934,870,046	+19.0	10,075,074,555	9,281,127,286
Rochester	37,095,389	29,639,601	+25.2	25,371,357	25,444,311
Syracuse	18,379,040	15,228,611	+20.7	16,554,441	15,801,368
Connecticut—Stamford	24,060,477	*25,500,000	-5.6	*24,000,000	*23,000,000
New Jersey—Newark	54,892,014	63,768,847	-13.9	54,111,050	50,408,635
Northern New Jersey	74,687,343	83,104,197	-10.1	66,943,666	66,648,512
Total (10 cities)	12,198,637,487	10,300,535,821	+18.4	10,402,012,801	9,605,742,599

Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Allentown	1,981,623	1,522,601	+30.1	1,635,003	1,386,821
Bethlehem	2,005,948	1,673,170	+19.9	1,442,523	1,912,329
Chester	1,574,557	1,715,122	-8.2	1,871,919	1,559,470
Lancaster	4,314,005	4,509,399	-4.3	4,420,365	4,217,037
Philadelphia	1,371,000,000	1,248,000,000	+9.9	1,159,000,000	1,182,000,000
Reading	3,768,097	3,154,622	+19.6	3,135,197	3,173,331
Scranton	8,823,707	5,852,269	+51.6	6,013,074	6,144,269
Wilkes-Barre	4,500,000	4,303,628	+4.6	2,707,098	2,890,626
York	4,635,767	6,817,546	-2.7	8,419,407	6,450,893
Delaware—Wilmington	36,105,905	14,952,952	+141.5	11,937,171	12,844,410
New Jersey—Trenton	12,360,153	11,853,078	+4.3	9,060,680	11,168,800
Total (11 cities)	1,451,069,371	1,304,354,378	+11.2	1,209,642,437	1,233,747,986

Fourth Federal Reserve District—Cleveland—

	1956	1955	Inc. or Dec. %	1954	1953
Ohio—Canton	11,414,002	8,451,083	+35.1	7,974,020	7,459,941
Cincinnati	292,781,772	255,670,259	+14.5	245,958,565	234,347,293
Cleveland	530,572,765	467,932,082	+13.4	422,419,475	442,227,888
Columbus	48,655,100	43,256,000	+12.5	44,316,400	45,367,400
Mansfield	8,820,392	11,014,750	-19.9	9,212,429	6,591,683
Youngstown	12,187,981	9,774,067	+24.7	8,330,084	9,816,093
Pennsylvania—Pittsburgh	447,585,628	382,845,979	+16.9	363,965,206	402,847,880
Total (7 cities)	1,352,017,640	1,178,944,220	+14.7	1,102,176,179	1,148,658,178

Fifth Federal Reserve District—Richmond—

	1956	1955	Inc. or Dec. %	1954	1953
West Virginia—Huntington	3,917,945	3,525,492	+11.1	2,953,411	3,054,305
Virginia—Norfolk	21,961,088	19,306,000	+13.8	16,940,000	16,848,000
Richmond	210,442,101	195,980,355	+7.4	176,959,134	178,113,846
South Carolina—Charleston	7,729,563	5,915,678	+30.7	4,985,413	5,632,522
Maryland—Baltimore	384,436,236	365,728,660	+5.1	278,970,411	288,312,089
District of Columbia—Washington	132,514,158	120,681,488	+9.8	99,909,233	97,167,314
Total (6 cities)	761,001,091	711,137,673	+7.0	580,717,602	589,128,076

Sixth Federal Reserve District—Atlanta—

	1956	1955	Inc. or Dec. %	1954	1953
Tennessee—Knoxville	32,491,567	26,003,275	+25.0	24,202,091	27,342,652
Nashville	125,961,965	108,100,574	+14.7	106,244,355	94,778,979
Georgia—Atlanta	421,100,000	382,500,000	+10.1	316,900,000	336,400,000
Augusta	7,874,252	5,785,895	+36.7	4,370,328	6,731,825
Macon	6,469,823	6,068,752	+6.6	4,036,006	4,007,060
Florida—Jacksonville	251,030,052	194,202,967	+29.3	166,300,495	158,439,431
Alabama—Birmingham	196,199,560	201,516,277	-2.6	162,089,946	143,674,639
Mobile	14,766,323	10,047,250	+47.0	9,052,790	7,956,173
Mississippi—Vicksburg	519,400	416,851	+24.7	451,335	408,741
Louisiana—New Orleans	212,740,299	186,874,644	+13.8	182,673,323	163,851,371
Total (10 cities)	1,267,153,241	1,121,489,215	+13.0	976,321,169	943,590,871

Seventh Federal Reserve District—Chicago—

	1956	1955	Inc. or Dec. %	1954	1953
Michigan—Ann Arbor	2,226,234	2,414,824	-7.8	1,764,956	1,624,598
Grand Rapids	18,320,180	16,129,123	+13.6	12,086,194	12,823,374
Lansing	8,647,548	7,598,282	+13.8	6,195,883	7,126,877
Indiana—Fort Wayne	11,236,157	8,413,576	+33.6	7,109,001	7,141,506
Indianapolis	76,421,000	65,619,000	+16.5	64,603,000	61,677,000
South Bend	9,222,292	9,481,183	-2.7	6,956,728	9,148,794
Terre Haute	3,210,665	3,063,473	+4.8	2,595,658	2,770,635
Wisconsin—Milwaukee	136,545,815	117,680,725	+16.0	118,818,568	149,952,823
Iowa—Cedar Rapids	6,537,180	5,455,133	+19.8	4,462,813	4,853,603
Des Moines	45,260,437	39,315,662	+15.1	36,493,403	35,058,774
Sioux City	13,332,669	15,041,099	-11.4	13,184,058	13,277,880
Illinois—Bloomington	1,403,840	1,299,356	+8.0	1,406,584	1,199,677
Chicago	1,078,430,858	909,391,911	+18.6	833,391,141	881,302,008
Decatur	6,278,595	4,658,950	+34.8	4,070,711	4,363,012
Peoria	14,479,539	12,170,408	+19.0	11,454,419	11,335,819
Rockford	9,633,572	8,037,414	+19.9	7,250,443	8,339,177
Springfield	5,378,221	4,883,233	+10.1	4,257,743	3,814,612
Total (17 cities)	1,446,566,803	1,230,564,252	+17.6	1,136,101,403	1,215,810,229

Eighth Federal Reserve District—St. Louis—

	1956	1955	Inc. or Dec. %	1954	1953
Missouri—St. Louis	353,400,000	341,300,000	+3.5	324,100,000	323,000,000
Kentucky—Louisville	199,518,416	172,790,703	+15.5	171,988,166	160,209,627
Tennessee—Memphis	131,052,590	110,740,890	+18.3	114,386,998	115,997,449
Illinois—Quincy	2,429,098	2,166,652	+12.1	2,001,625	2,129,625
Total (4 cities)	686,400,104	626,998,245	+9.5	612,476,789	601,336,701

Ninth Federal Reserve District—Minneapolis—

	1956	1955	Inc. or Dec. %	1954	1953
Minnesota—Duluth	7,340,579	6,323,959	+16.1	5,837,488	6,371,560
Minneapolis	411,779,564	324,308,227	+27.0	323,721,278	314,160,772
St. Paul	157,881,604	124,643,627	+26.7	135,640,101	106,153,945
North Dakota—Fargo	7,949,171	7,793,233	+2.0	6,547,400	6,092,739
South Dakota—Aberdeen	4,313,330	4,306,791	+0.2	3,607,323	3,635,077
Montana—Billings	5,556,958	4,613,552	+22.6	4,318,478	4,571,999
Helena	12,997,179	10,824,088	+20.1	11,404,345	11,154,180
Total (7 cities)	607,918,405	482,813,477	+25.9	491,077,445	452,140,272

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MARCH 23, 1956 TO MARCH 29, 1956, INCLUSIVE

Country and Monetary Unit	Friday March 23 \$	Monday March 26 \$	Tuesday March 27 \$	Wednesday March 28 \$	Thursday March 29 \$
Argentina, peso	2.234810	2.234893	2.234893	2.235059	2.233399
Australia, pound	0.385802*	0.385802*	0.385802*	0.385802*	0.385802*
Austria, schilling	0.0200322	0.0200330	0.0200455	0.0200375	0.0200446
Belgium, franc	328000	327966	327966	328000	327733
British Malaysia, Malayan dollar	1.001250	1.001406	1.001205	1.001093	1.000848
Canada, dollar	2.10000	2.10000	2.10000	2.10066	2.29900
Ceylon, rupee	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
Finland, markka	0.0285500	0.0285500	0.0285500	0.0285500	0.0285500
France (Metropolitan), franc	237162*	237162*	237162*	237162*	237162*
Germany, Deutsche mark	210000	210000	210000	210066	209900
India, rupee	2.804687	2.804791	2.804895	2.805000	2.803020
Ireland, pound	0.800560	0.800560	0.800560	0.800560	0.800560
Mexico, peso	261100	261075	261056	261062	261050
Netherlands, guilder	2.776918	2.777021	2.777021	2.777227	2.775164
New Zealand, pound	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Norway, krone	496766*	496766*	496766*	496766*	496766*
Philippine Islands, peso	0.349000	0.349000	0.349000	0.349000	0.349000
Portugal, escudo	193330*	193330*	193330*	193330*	193330*
Sweden, krona	233350	233350	233350	233350	233350
Switzerland, franc	2.794209	2.794312	2.794312	2.794520	2.792444
Union of South Africa, pound	2.804687	2.804732	2.804866	2.805000	2.802991
United Kingdom, pound sterling					

*Nominal. †Temporarily omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Mar. 28, 1956	Mar. 21, 1956	Mar. 30, 1955
ASSETS—			
Gold certificate account	20,190,988	+ 10,000	+ 12,885
Redemption fund for F. R. notes	845,173	— 3,383	— 3,651
Total gold certificate reserves	21,036,161	+ 6,617	+ 9,234
F. R. notes of other banks	290,280	— 7,822	— 88,228
Other cash	388,338	— 11,675	— 21,714
Discounts and advances	705,946	— 352,747	+ 14,860
Industrial loans	682	+ 32	+ 181
Acceptances—bought outright	14,502	— 1	+ 14,502
U. S. Government securities—			
Bought outright—			
Bills	699,000	+ 182,000	— 184,244
Certificates	10,932,699	—	+ 972,558
Notes	9,153,913	—	— 805,558
Bonds	2,801,750	—	—
Total bought outright	23,587,362	+ 182,000	— 17,244
Held under repurchase agree't	16,000	+ 16,000	+ 16,000
Total U. S. Gov't. securities	23,603,362	+ 198,000	— 1,244
Total loans and securities	24,324,492	— 154,716	+ 28,279
Due from foreign banks	22	—	—
Uncollected cash items	4,433,412	— 1,298,414	+ 643,622
Bank premises	64,271	+ 19	+ 8,307
Other assets	118,175	+ 9,030	— 26,449
Total assets	50,655,151	— 1,456,961	+ 729,507
LIABILITIES—			
Federal Reserve notes	26,009,343	— 30,061	+ 518,775
Deposits—			
Member bank reserves	18,582,226	— 149,590	+ 194,400
U. S. Treas.—general account	511,721	— 483,647	— 339,585
Foreign	342,652	+ 17,190	— 13,127
Other	316,478	— 8,343	— 120,934
Total deposits	19,753,077	— 624,390	— 279,246
Deferred availability cash items	3,640,637	— 812,878	+ 402,431
Other liabilities & accrued divs.	17,577	+ 1,630	+ 1,187
Total liabilities	49,420,634	— 1,465,699	+ 643,147
CAPITAL ACCOUNTS—			
Capital paid in	309,982	+ 262	+ 16,078
Surplus (Section 7)	693,612	—	+ 32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	203,380	+ 8,476	+ 37,571
Total liab. & capital accounts	50,655,151	— 1,456,961	+ 729,507
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.0%	+ .7%	— .2%
Contingent liability on acceptances purchased for foreign correspondents	39,073	— 362	+ 9,939
Industrial loan commitments	2,432	— 34	— 1,001

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 21: Increases of \$931 million in loans adjusted, \$223 million in United States Government securities, and \$2,344 million in United States Government deposits; and decreases of \$1,103 million in demand deposits adjusted and \$367 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$438 million in New York City, \$60 million in the San Francisco District, \$59 million in the Chicago, and \$25 million in the Philadelphia District; the total increase at all reporting member banks was \$681 million, as compared with \$592 million in the previous week which also included loans for quarterly tax date needs. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities increased \$183 million. Real estate loans increased \$33 million. "Other" loans increased \$50 million.

Holdings of Treasury bills increased \$126 million, of

which \$76 million was in Chicago. Holdings of Treasury certificates of indebtedness increased \$254 million. Holdings of Treasury notes decreased \$53 million in the Chicago District and a total of \$103 million at all reporting member banks. Holdings of United States Government bonds decreased \$54 million.

Demand deposits adjusted decreased \$404 million in New York City, \$307 million in the Chicago District, \$104 million in the San Francisco District, \$83 million in the Cleveland District, and \$54 million in the Kansas City District.

Borrowings from Federal Reserve Banks increased \$392 million and borrowings from others decreased \$142 million. Loans to banks decreased \$123 million.

A summary of assets and liabilities of reporting member banks follows:

	Mar. 21, 1956	Mar. 14, 1956	Mar. 23, 1955
ASSETS—			
Loans and investments adjusted*	86,489	+ 1,140	+ 2,568
Loans adjusted*	49,556	+ 931	+ 8,174
Commercial and industrial loans	27,187	+ 681	—
Agricultural loans	524	— 17	+ 5,074
Loans to brokers and dealers for purchasing or carrying securities	2,732	+ 183	+ 241
Other loans for purchasing or carrying securities	1,293	—	+ 193
Real estate loans	8,320	+ 33	+ 8881
Other loans	10,350	+ 50	+ 1,915
U. S. Government securities—total	28,654	+ 223	— 4,855
Treasury bills	1,113	+ 126	— 583
Treasury certificates of indebtedness	865	+ 254	— 332
Treasury notes	6,624	— 103	— 2,150
U. S. bonds	20,052	— 54	— 1,790
Other securities	8,279	— 14	— 751
Loans to banks	1,099	— 123	+ 137
Reserves with Federal Reserve Banks	13,470	+ 81	+ 57
Cash in vault	929	— 57	+ 2
Balances with domestic banks	2,539	— 13	+ 76
LIABILITIES—			
Demand deposits adjusted	56,500	— 1,103	+ 218
Time deposits except U. S. Government	21,595	— 2	+ 39
U. S. Government deposit	4,150	+ 2,344	+ 1,332
Interbank demand deposits—			
Domestic banks	10,155	— 367	+ 28
Foreign banks	1,486	— 30	+ 68
Borrowings—			
From Federal Reserve Banks	966	+ 392	+ 609
From others	701	— 142	— 4

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

†Oct. 5, 1955, reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 million, respectively.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Westpan Hydrocarbon Co., common stock	Apr 12	*
PARTIAL REDEMPTION		
Alleghany Corp., 5% s. f. debentures, ser. A, due 1962	May 1	1469
Anheuser-Busch, Inc., 3% s. f. debts., due Oct. 1, 1977	Apr 1	1226
Central Maine Power Co., 3% first & general mtge. bonds series U due 1983	Apr 6	1363
Chicago & Western Indiana RR., 1st coll. tr. mtge. 4% s. f. bonds, ser. A, due 1982	May 1	1471
International Rys. of Central America—1st mortgage 5% bonds	May 1	994
Kansas-Nebraska Natural Gas Co.—First mtge. sinking fund bonds due April 1, 1965	Apr 1	1231
Lorillard (P.) Co.—25-year 3% debentures due April 1, 1978	Apr 1	1232
Shamrock Oil & Gas Corp., 3½% sink. fund debts.	Apr 1	1236
Tennessee Gas Transmission Co.—4% debentures due April 1, 1975	Apr 1	1236

Company and Issue—	Date	Page
Transatlantic Shipping Corp., sink. fd. ship mtge. bds.	Apr 1	1279
Trans-Mountain Oil Pipe Line Co., first mtge. & collat. trust bonds due Oct. 1, 1968, series A, B & C	Apr 1	1279
United Gas Corp.—4% sinking fund debentures due 1972	Apr 1	1280
3% sinking fund debentures due 1973	Apr 1	1280
United Gas Corp.—1st mortgage and collateral trust bonds—3% series due 1971	Apr 1	1413
3½% series due 1972	Apr 1	1413
United Stockyards Corp., conv. preferred stock	Apr 15	1116
Western Light & Telephone Co., Inc.—4% first mortgage bonds series G, due 1983	Apr 1	1521
Western Maryland Ry. Co.—First mtge. 4% bonds, series A, due Oct. 1, 1969	Apr 1	1280

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Cyanamid Co.—3½% cum. conv. preferred stock, series B	May 4	1469
American Telephone & Telegraph Co.—12-year 3% convertible debentures, due 1965	May 1	766
Baltimore & Ohio RR.—Pittsburgh, Lake Erie & West Virginia system refunding mortgage bonds, series A, due 1980	May 1	658
1st mtge. bonds, series A and B, due 1975	Apr 1	2
Graham-Paige Corp., 5% preferred stock	Apr 6	1474
Lane Bryant, Inc., 4½% cumulative preferred stock	May 1	669
Mengel Co., 5% convertible first preferred stock	Apr 18	990
Monmouth College 25-year, 3% sink. fd. bds. due 1965	Apr 1	1233

*Announcement in this issue.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holders
Central Canada Investments, Ltd., com.	120c	4-3	3-23
5% preference (s-a)	\$2.50	7-3	6-22
Central of Georgia Ry. Co.—			
5% preferred A (quar.)	\$1.25	6-20	6-9
5% preferred B (quar.)	\$1.25	6-20	6-9
5% preferred A (quar.)	\$1.25	9-20	9-8
5% preferred B (quar.)	\$1.25	9-20	9-8
5% preferred A (quar.)	\$1.25	12-20	12-8
5% preferred B (quar.)	\$1.25	12-20	12-8
Central Hudson Gas & Electric—			
4.35% preferred (quar.)	\$1.08½	4-2	3-12
4.50% preferred (quar.)	\$1.12½	4-2	3-12
4.75% preferred (quar.)	\$1.18½	4-2	3-12
Central Illinois Electric & Gas—			
Common (increased)	35c	4-2	3-16
4.10% preferred A (quar.)	\$1.02½	4-2	3-16
4.75% preferred C (quar.)	\$1.18½	4-2	3-16
4.80% preferred (quar.)	\$1.20	4-2	3-16
Central Illinois Light, 4½% pfd. (quar.)	\$1.12½	4-2	3-16
Central Indiana Gas (quar.)	20c	4-2	3-15
Central Maine Power—			
3.50% preferred (quar.)	87½c	4-2	3-10
4.60% preferred (quar.)	\$1.15	4-2	3-10
4.60% conv. preferred (quar.)	\$1.15	4-2	3-10
4.75% preferred (quar.)	\$1.18½	4-3	3-10
6% preferred (quar.)	\$1.50	4-2	3-10
Century Acceptance, common (quar.)	6c	4-2	3-20
Class A (quar.)	10c	4-2	3-20
Century Investors—			
\$2 non-cum. conv. preferred (quar.)	50c	4-4	3-30
Chapman Valve Mfg. (quar.)	75c	4-2	3-12
Charleston Transit (quar.)	75c	4-4	3-28
Chemical Fund, Inc. (from net investment income)	8c	4-16	3-23
Chenango & Unadilla Telephone—			
4½% preferred (quar.)	\$1.12½	4-15	3-30
Chesapeake Corp. of Virginia—			
Stock dividend	100%	4-6	3-27
New common (initial)	30c	5-15	5-4
Chesapeake Industries			
\$4 preferred (quar.)	\$1	7-1	6-20
\$6 preferred (quar.)	\$1.50	4-1	3-20
\$6 preferred (quar.)	\$1.50	7-1	6-20
Chesapeake & Ohio Ry.—			
3½% convertible preferred (quar.)	87½c	5-1	4-6
Chicago & Eastern Illinois RR.—			
\$2 class A	\$1	5-1	4-16
\$2 class A	\$1	11-1	10-15
Chicago Great Western Ry., com. (increased)	35c	4-6	3-26
Chicago, Milwaukee, St. Paul & Pacific RR.—			
Increased	\$1.50	4-6	3-24
Chicago Molded Products (quar.)	20c	4-20	3-16
Chicago Pneumatic Tool, com. (quar.)	50c	4-2	3-14
Stock dividend	10%	4-2	3-14
\$3 conv. preference (quar.)	75c	4-2	3-14
Christiana Securities, 7% pfd. (quar.)	\$1.75	4-2	3-20
Cincinnati Gas & Electric, com. (quar.)	30c	5-15	4-16
4% preferred (quar.)	\$1	4-2	3-15
Cincinnati & Suburban Bell Telephone—			
Quarterly	\$1.12	4-2	3-14
Cincinnati Union Stock Yards	20c	4-2	3-21
City Baking, 7% preferred (quar.)	\$1.75	5-1	4-26
City Investing, 5½% preferred (quar.)	\$1.37½	4-3	3-20
Cleaveland & Mahoning Ry. (s-a)	\$1.50	7-2	6-20
Cleveland Builders Supply (quar.)	50c	4-3	3-20
Cleveland Quarries (quar.)	10c	4-2	3-16
Clinton Trust Co. (N. Y.) (quar.)	15c	4-2	3-27
Cluett Peabody & Co.—			
7% 1st preferred (quar.)	\$1.75	4-2	3-19
4% 2nd preferred (quar.)	\$1	4-2	3-19
Coca-Cola Co.	\$1	4-2	3-16
Coca-Cola International	\$7.40	4-2	3-16
Colgate-Palmolive Co., common (quar.)	75c	5-15	4-19
\$3.50 preferred (quar.)	87½c	6-30	6-14
Collins Radio, 4% conv. pfd. (quar.)	50c	4-2	3-20
Colon Development Co., Ltd. (Ord.) (interim)	18½d	5-5	4-25
Colonial Ice Co., \$6 pfd. (quar.)	\$1.50	4-2	3-21
Color-Craft Products (quar.)	10c	4-3	3-20
Colorado Central Power, com. (monthly)	10c	4-1	3-16
Common (monthly)	10c	5-1	4-16
Preferred (quar.)	\$1.12½	5-1	4-16
Colorado Fuel & Iron, common	50c	4-6	2-27
Columbia Pictures (quar.)	30c	4-30	3-30
Columbus Mutual Life Insurance (s-a)	\$5	4-10	3-21
Semi-annual	\$5	10-10	9-20
Columbus & Southern Ohio Electric (quar.)	40c	4-10	3-26
Combustion Engineering (quar.)	75c	4-27	4-13
Commercial Trust Co. (Jersey City) (quar.)	75c	4-2	3-20
Commonwealth Edison (quar.)	50c	5-1	3-22
Commonwealth International Corp., Ltd.	15c	4-16	3-29
Commonwealth Water Co.—			
5½% 1st preferred (quar.)	\$1.37½	4-2	3-12
Compo Shoe Machinery, common (stock div.)	2%	6-15	6-1
Confederation Life Association (Toronto)—			
Quarterly	138c	6-15	6-1
Quarterly	137c	9-15	9-1
Quarterly	138c	12-15	12-1
Connecticut Fire Insurance (Hartford)	\$12.50	4-2	3-2
Connecticut General Life Insur. (stock div.)	100%	4-2	3-20
New common (initial)	45c	4-2	3-20
Connohio, Inc. 40 cents pfd. (quar.)	10c	4-2	3-20
Consolidated Cement			
Stock dividend	150%	4-24	4-10
Consolidated Dry Goods, com. (quar.)	75c	4-2	3-23
Extra	50c	4-2	3-23
7% preferred (s-a)	\$3.50	4-2	3-23
Consolidated Edison (N. Y.), \$5 pfd. (quar.)	\$1.25	5-1	4-6
Consolidated Natural Gas (quar.)	42½c	5-15	4-16
Consolidated Retail Stores—			
4¼% preferred (quar.)	53c	4-2	3-18

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Royalty Oil (s-a)	16c	4-25	4-5	Elmira & Williamsport RR., com. (s-a)	\$1.19	5-1	4-20	Grand Union Co., 4 1/2% pfd. (quar.)	56 1/2c	4-16	3-26
Consolidated Television & Radio Broadcasters, Inc., common (quar.)	28c	4-2	3-15	7% preferred (s-a)	\$1.65	7-2	6-20	Gray Drug Store (quar.)	25c	4-2	3-18
Class B (quar.)	5c	4-2	3-15	Emerson Electric Mfg., 7% preferred (quar.)	\$1.75	4-2	3-15	Great American Insurance (N. Y.) (quar.)	37 1/2c	4-16	3-20
Consolidated Water, class A	17 1/2c	4-16	3-30	Emerson Radio & Phonograph (quar.)	10c	4-16	4-5	Great Southern Life Insurance (Texas)	40c	6-10	6-1
Consumers Gas (Toronto)	120c	4-2	3-15	Extra	5c	4-16	4-5	Quarterly	40c	9-10	9-1
Consumers Power, common (quar.)	50c	5-21	4-20	Empire Trust (N. Y.) (quar.)	75c	4-9	3-23	Quarterly	40c	12-10	12-1
\$4.16 preferred (quar.)	\$1.04	4-2	3-2	Employers Group Associates (quar.)	60c	4-30	4-12	Great West Life Assurance Co. (Winnipeg)	175c	4-2	3-16
\$4.16 preferred (quar.)	\$1.04	7-2	6-1	Enamel & Heating Products, Ltd.	110c	4-30	3-31	Quarterly	30c	4-2	3-15
\$4.50 preferred (quar.)	\$1.12 1/2	4-2	3-2	Endicott Johnson Corp., common	50c	4-2	3-15	Great Western Corp.	30c	4-2	3-10
\$4.50 preferred (quar.)	\$1.12 1/2	7-2	6-1	4% preferred (quar.)	\$1	4-2	3-15	Great Western Sugar, common (quar.)	25c	4-2	3-10
\$4.52 preferred (quar.)	\$1.13	4-2	3-2	Equitable Credit Corp., 20c partic pfd. (quar.)	5c	4-1	3-15	Year-end	175c	4-2	3-10
\$4.52 preferred (quar.)	\$1.13	7-2	6-1	60c preferred (quar.)	15c	5-1	4-16	7% preferred (quar.)	\$1.25	4-2	3-10
Continental Can Co.				Equity Oil Co. (s-a)	20c	4-2	3-9	Green (H. L.) (quar.)	50c	5-1	4-16
\$3.75 preferred (quar.)	93 3/4c	4-2	3-15	Erie Railroad, \$5 preferred A (quar.)	\$1.25	9-1	8-10	Extra	25c	5-1	4-16
4 1/2% preferred (quar.)	\$1.13	7-2	6-15	\$5 preferred A (quar.)	\$1.25	9-1	8-10	Green Mountain Power (quar.)	45c	4-2	3-26
Continental Life Insurance (Ont.) (s-a)	\$1.30	8-1	7-27	\$5 preferred A (quar.)	\$1.25	12-1	11-9	Greening (B.) Wire, Ltd.	15c	4-3	3-15
Continental Motors (reduced)	5c	4-17	3-27	Estabrooks (T. H.) Co., Ltd.				Griesedieck Co., common	15c	4-2	3-14
Cooper-Jarrett, Inc. (initial quar.)	12 1/2c	4-5	3-20	4.16% preferred (quar.)	\$126c	4-15	3-15	5% conv. preferred (quar.)	37 1/2c	5-1	4-16
Cooper (Peter) Corp. 6 1/2% pfd. (quar.)	\$1.62 1/2	4-2	3-16	Eversharp, Inc., common	25c	4-2	3-16	Guaranty Trust (N. Y.) (quar.)	80c	4-16	3-15
Connell-Dubilier Electric				5% preferred (quar.)	25c	4-2	3-16	Gulf Life Insurance (quar.)	12 1/2c	5-1	4-14
\$5.25 series A preferred (quar.)	\$1.31 1/4	4-15	3-23	Ex-Cell-O Corp. (quar.)	50c	4-2	3-10	Gulf, Mobile & Ohio RR.			
Corning Glass Works				Factor (Max) & Co., common	15c	4-16	3-30	\$5 preferred (quar.)	\$1.25	6-12	5-16
3 1/2% pfd. (series 1945) (quar.)	87 1/2c	4-2	3-16	Extra	20c	4-16	3-30	\$5 preferred (quar.)	\$1.25	9-10	8-17
3 1/2% pfd. (series 1947) (quar.)	87 1/2c	4-2	3-16	Fairmont Foods, common (increased quar.)	25c	4-2	3-15	Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	5-1	4-16
Corporate Investors Ltd., class A	17c	4-16	3-15	Special	40c	4-2	3-15	Gustin-Bacon Mfg. (quar.)	15c	4-3	3-23
Corroon & Reynolds, \$1 pfd. (quar.)	25c	4-2	3-21	4% preferred (quar.)	\$1	4-2	3-15	Gypsum Lime & Alabastine of Canada, Ltd.			
Cosmopolitan Life Insurance				Family Finance, common (quar.)	37 1/2c	4-2	3-13	Quarterly	\$60c	6-1	5-1
Common	20c	9-1	8-25	4 1/2% preferred A (quar.)	56 1/2c	4-2	3-13	Hagan Corp. (quar.)	25c	4-20	4-11
Cosmopolitan Realty (quar.)	\$2.50	5-15	0-1	5% preferred B (quar.)	62 1/2c	4-2	3-13	Haloid Co. (quar.)	20c	4-2	3-15
Quarterly	\$2.50	8-15	8-1	Faultless Rubber (quar.)	25c	4-2	3-15	Hamilton Cotton, Ltd., 5% preferred (quar.)	\$1.25	5-15	5-4
Quarterly	\$2.50	11-15	11-1	Federal Insurance Co. (quar.)	20c	6-12	6-1	Hamilton Funds, Inc.			
Cott Beverage Corp. (quar.)	8c	4-16	3-21	Special	10c	6-12	6-1	Series H-C 7	13 1/2c	4-30	3-31
Craig, Bit, Ltd.	17 1/2c	4-10	3-31	Federal National Mortgage Assoc. (initial)	17c	4-16	1-31	Series H-D A	13 1/2c	4-30	3-31
Cream of Wheat (quar.)	40c	4-2	3-22	Federal Paper Board, com. (quar.)	45c	4-15	4-2	Hammermill Paper, 4 1/2% pfd. (quar.)	\$1.12 1/2	4-2	3-9
Crossett Co., class A (quar.)	10c	5-1	4-14	Preferred (quar.)	50c	7-1	6-28	4 1/4% preferred (quar.)	\$1.06 1/4	4-2	3-9
Class B (quar.)	10c	5-1	4-14	Federated Dept. Stores				Hammond Organ, 5% preferred (s-a)	62 1/2c	4-30	4-12
Crown Cork International				New common (initial quar.)	40c	4-28	4-7	Hanover Bank (N. Y.) (quar.)	50c	4-2	3-16
\$1 Class A	25c	4-2	3-9	Federation Bank & Trust (N. Y.) (quar.)	30c	4-6	3-30	Hanover Fire Insurance (N. Y.) (quar.)	50c	4-2	3-19
Crown Life Insurance (Ontario)				Fidelity & Deposit Co. of Maryland (quar.)	90c	4-30	4-13	Harbison-Walker Refractories			
(Increased quar.)	140c	4-2	3-20	Finance Co. of Pennsylvania (quar.)	\$2	4-2	3-16	6% preferred (quar.)	\$1.50	4-20	4-6
Crown Zellerbach	45c	4-2	3-12	Extra	\$3	4-2	3-16	Harding Carpets, Ltd.	115c	4-2	3-15
Crum & Forster, 8% pfd. common (quar.)	\$2	6-30	6-15	Fireman's Fund Insurance (San Francisco)				Harrisburg Steel (quar.)	50c	4-2	3-9
Crystal Oil & Land, \$1.12 preferred (quar.)	26c	6-1	5-11	Quarterly	45c	4-16	3-30	Hart, Schaffner & Marx (stock dividend)			
\$1.12 preferred (quar.)	28c	9-4	8-10	Firestone Tire & Rubber (increased quar.)	65c	4-20	4-13	(Subject to stockholders' approval)	25c	4-16	4-3
\$1.12 preferred (quar.)	28c	12-3	11-9	First National City Bank (N. Y.) (quar.)	65c	5-1	4-5	Hartford Fire Insurance (quar.)	75c	4-2	3-15
Cuban American Sugar, common	15c	4-8	3-20	Fisher Bros., \$5 preferred (quar.)	\$1.25	4-2	3-16	Haverhill Gas Co.	70c	4-2	3-26
7% preferred (quar.)	\$1.75	4-2	3-16	Flag-Utic Corp., common (quar.)	62 1/2c	4-2	3-16	Hawian Electric, 4 1/4% pfd. C (quar.)	21 1/2c	4-16	4-5
7% preferred (quar.)	\$1.75	7-2	6-15	5% prior preferred (quar.)	62 1/2c	4-2	3-16	8% preferred B (quar.)	25c	4-16	4-5
7% preferred (quar.)	\$1.75	9-28	9-14	Florida Public Utilities Co., com. (quar.)	15c	4-2	3-7	5% preferred D (quar.)	25c	4-16	4-5
Cuban Atlantic Sugar	25c	4-16	4-4	4 1/4% preferred (quar.)	\$1.18 1/4	4-2	3-7	Hayes Industries (quar.)	30c	4-25	4-2
Cunningham Drug Stores, Inc.				Fluor Corp. Ltd. (quar.)	30c	4-27	4-11	Hazel-Atlas Glass (quar.)	30c	4-2	3-16
5 1/2% preference (s-a)	\$1.37 1/2	4-3	3-20	Forbes & Wallace, class A (quar.)	75c	4-2	3-23	Helz (H. J.) Co., common (quar.)	45c	4-10	3-24
Curtis Publishing, common	20c	5-1	3-30	Formica Co.	\$1	4-2	3-22	Helena Rubinstein (see Rubinstein (Helena), Inc.)			
Curtiss-Wright Corp., class A (quar.)	50c	6-28	6-7	Formost Dairies (quar.)	25c	4-2	3-16	Heller (W. E.) & Co., 5c preferred (quar.)	\$1.25	4-30	4-30
Class A (quar.)	50c	9-28	9-7	Foundation Co. of Canada, Ltd.	120c	4-20	3-29	Helme (George W.) Co., com. (quar.)	40c	4-2	3-12
Class A (quar.)	50c	12-28	12-7	Extra	110c	4-20	3-29	7% preferred (quar.)	43 3/4c	4-2	3-12
Dallas Power & Light, \$4 pfd. (quar.)	\$1	5-1	4-10	Fram Corporation (increased)	25c	4-16	4-2	Hendershot Paper Products, Ltd., common	125c	4-2	3-16
\$4.24 preferred (quar.)	\$1.06	5-1	4-10	Franklin Custodian Funds, Inc.				5% preferred (s-a)	\$12.50	4-2	3-16
4 1/2% preferred (quar.)	\$1.12	5-1	4-10	Utilities series	6c	4-15	4-2	Hercules Cement (quar.)	37 1/2c	4-2	3-16
Dan River Mills (quar.)	20c	4-2	3-14	Common stock series	8c	4-15	4-2	Hercules Gallon Products, 7% pfd. (quar.)	35c	5-1	4-16
Extra	5c	4-2	3-14	Franklin Telegraph (s-a)	\$1.25	5-1	4-13	Hercules Motors (quar.)	20c	4-2	3-19
Dana Corp., 3 3/4% pfd. A (quar.)	93 3/4c	4-16	4-5	Fraser Companies, Ltd. (quar.)	125c	4-23	3-31	Hercules Powder Co.			
Danly Machine Specialties, Inc.				Friedman (L.) Realty (quar.)	10c	5-15	5-1	Stockholders at the annual meeting approved a 3-for-1 split of the com shs.			
Initial quarterly	20c	4-15	3-29	Quarterly	10c	8-15	8-1	Hertz Corp. (quar.)	25c	4-3	3-19
Davega Stores, 5% preferred (quar.)	25c	4-2	3-19	Prilo Co.	20c	4-30	4-20	Higbee Co.	30c	4-16	4-2
Davidson Bros., Inc. (quar.)	10c	4-27	4-12	Proedtert Corp. (quar.)	25c	4-30	4-16	Higbie Mfg.	15c	5-1	4-16
Dayton Rubber, common	35c	4-25	4-10	Fuller Brush, class A	25c	5-1	4-23	Hilo Electric Light, common	40c	6-15	6-3
Class A (quar.)	50c	4-25	4-10	Class AA	\$1	5-1	4-23	Common	40c	9-15	9-5
De Banks Co. (quar.)	40c	4-20	4-10	Fuller Mfg.	40c	4-6	3-21	Common	40c	12-15	12-5
Dean & Co. (quar.)	15c	4-2	3-11	Gabriel Co., 5% preferred (quar.)	12 1/2c	5-1	4-16	Hines (Edward) Lumber (quar.)	50c	4-10	3-28
Decker Mfg. (quar.)	7 1/2c	4-3	3-15	Calveston-Houston (quar.)	25c	4-2	3-20	Holland Furnace (quar.)	50c	4-2	3-16
Dejay Stores, Inc. (increased)	10c	4-2	3-15	Gamble-Skogmo, common (quar.)	15c	4-30	4-16	Holly Sugar Corp., common (quar.)	30c	5-1	3-31
Deere & Co., common	25c	4-2	3-2	5% preferred (quar.)	62 1/2c	4-30	4-16	Holly Sugar Corp., 5% preferred (quar.)	37 1/2c	5-1	3-31
Delaware, Lackawanna & Western RR.				Gamewell Co.	40c	4-14	4-4	Holmes (D. H.) Co. (quar.)	50c	4-2	3-17
Stock dividend (Partial distribution of one share of N. Y. Chicago & St. Louis com. stock for each 3 3/4 shares held)				Gannett Co., class B pfd. (quar.)	\$1.50	4-2	3-15	Holt (Henry) & Co. (stock div.)	50c	5-16	4-13
Delaware Power & Light, com. (increased)	40c	4-30	4-3	General American Investors, common	10c	4-2	3-16	Home Insurance (N. Y.) (quar.)	50c	5-1	4-2
Delnite Mines, Ltd. (s-a)	12c	4-2	2-29	\$4.50 preferred (quar.)	\$1.12 1/2	4-2	3-16	Horn & Hardart Baking (New Jersey) (quar.)	\$2	4-2	3-22
Denver Transit, 2 1/2%-3 1/2% pfd. (s-a)	62 1/2c	6-15	6-5	General American Oil (Texas), com. (quar.)	15c	4-2	3-9	Horner (Frank W.), Ltd., class A (quar.)	\$12 1/2c	4-3	3-1
2 1/2%-3 1/2% preferred (s-a)	62 1/2c	12-15	12-5	6% convertible preferred (quar.)	15c	4-2	3-9	Hotel Syracuse (N. Y.) com. (quar.)	60c	5-1	4-20
Denver Union Stockyards (quar.)	\$1	7-1	5-15	General Baking Co., common	15c	5-1	4-16	4% preferred C (quar.)	10c	5-1	4-20
Detroit Edison	45c	4-16	3-21	\$8 preferred (quar.)	\$2	4-2	3-19	Houdaille Industries, common (quar.)	25c	4-3	3-15
Detroit Steel Products (quar.)	50c	4-16	4-10	General Box Co. (quar.)	5c	4-2	3-8	\$2.25 preferred (quar.)	56 1/4c	4-3	3-15
Diamond Match, common (quar.)	45c	5-1	4-6	General Cable, common (increased)	35c	4-2	3-16	Household Finance, common (quar.)	30c	4-14	3-31
\$1.50 preferred (quar.)	37 1/2c	5-1	4-6	4% 1st preferred (quar.)	\$1	4-2	3-16	3 1/4% preferred (quar.)	93 3/4c	4-14	3-31
Disher Steel Construction Co., Ltd.				4% conv. 2nd pfd. (quar.)	50c	4-2	3-16	4 1/4% preferred (quar.)	\$1	4-14	3-31
\$1.50 conv. class A preference (quar.)	\$137 1/2c	5-1	4-13	General Dynamics (quar.)	55c	5-10	4-10	4.40% preferred (quar.)	\$1.10	4-14	3-31
District Theatres (quar.)	5c	4-2	3-15	General Electric Co.	50c	4-25	3-16	Houston Terminal Warehouse & Cold Storage Co.			
Dixie Aluminum, common	5c	4-15	4-5	General Electric, Ltd.				Class A (quar.)	50c	4-15	4-5
30c preferred (quar.)	9c	4-15	4-5	Amer. dep. receipts ordinary (interim)	4 1/2c	4-17	2-28	Class B (quar.)	50c	4-15	4-5
5% preferred series A (quar.)	62 1/2c	4-10	3-9	General Investors Trust (Boston)	6c	4-20	3-30	Class A' (quar.)	50c	7-15	7-5
Dodge & Cox Fund				General Motors Corp.				Class B' (quar.)	50c	7-15	7-5
Beneficial shares	25c	6-20	6-14	\$5 preferred (quar.)	\$1.25	5-1	4-2	Hughes-Owens, 80c conv. class A com	120c	4-16	3-15
Beneficial shares	25c	9-20	9-14	\$3.75 preferred (quar.)	93 3/4c	5-1	4-2	Class B	110c	4-16	3-15
Doeskin Products, common (quar.)	25c	4-16	4-6	General Railway & Signal (increased quar.)	60c	4-2	3-9	6.40% pref. (quar.)	140c	4-16	3-15
70c preferred (quar.)	17 1/2c	4-2	3-26	General Shoe, new com. (initial quar.)	37 1/2c	4-30	4-16	Hurd Lock & Manufacturing	15c	4-10	3-27
Dome Mines, Ltd. (quar.)	\$17 1/2c	4-30	3-30	\$3.50 pref. series A (quar.)	87 1/2c	4-30	4-16	Huron & Erie Mortgage (quar.)	135c	4-2	3-15
Dominguez Oil Fields (monthly)	25c	4-30	4-16	General Steel Wares Ltd., common (quar.)	\$1.10	5-15	4-15	Hussman Refrigerator (quar.)	40c	5-1	4-18
Dominion Corset, Ltd. (quar.)	120c	4-2	3-16	General Steel (quar.)	\$1.25	5-1	4-1	Huttag Sash & Door			
Dominion Foundries & Steel Ltd.				General Telephone Co. of Indiana	62 1/2c	4-2	3-18	5% preferred (quar.)	\$1.25	6-29	6-15
Common (quar.)	120c	4-2	3-8	\$2.50 preferred (quar.)				5% preferred (quar.)	\$1.25	9-28	9-14
4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-22	General Telephone of Ohio	31 1/4c	4-2	3-15	5% preferred (quar.)	\$1.25	12-28	12-14
Dominion Glass Co., Ltd., com. (quar.)	135c	4-16	3-29	\$1.40 preferred (quar.)	35c	4-2	3-15	Huyck (F. C.) & Sons			
7% preferred (quar.)	117 1/2c	4-16	3-29	General Telephone Co. of the Southwest				4 1/4% conv. prior pfd. series F (initial)	\$1.13	4-2	3-2

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
International Power, Ltd. (quar.)	\$160c	4-16	3-15	Louisville Gas & Electric (Ky.) com. (quar.)	50c	4-16	3-31	Moore Drop Forging, common (quar.)	20c	4-2	3-15
International Salt	\$1	4-2	3-15	5% pfd. (\$25 par) (quar.)	31 1/4c	4-16	3-31	4 1/2% preferred (quar.)	59 1/2c	4-2	3-15
International Telephone & Telegraph Corp. (increased quar.)	45c	4-15	3-23	5% pfd. (\$100 par) (quar.)	31 1/4c	4-16	3-31	Morgan Engineering, \$2.50 pfd. (quar.)	62 1/2c	4-2	3-15
International Textbook	45c	4-2	3-9	Holders have privilege of exchanging \$100 par value preferred on basis of 4 shares of \$25 par pfd. for each share held. Unconverted shs. may be redeemed.				Morrell (John) & Co. (increased quar.)	25c	4-27	4-6
International Utilities Corp.—								Quarterly	25c	7-27	7-6
\$1.40 conv. pfd. (quar.)	35c	5-1	4-13	Lowney (Walter M.), Ltd.	125c	4-16	3-15	Morris (Philip, Inc. (see Philip Morris, Inc.))	25c	10-27	10-4
Interstate Department Stores (quar.)	2 1/2c	4-14	3-22	Lucky Stores, Inc., 5 1/2% pfd. (quar.)	34 1/2c	4-2	3-22	Morris Plan of Amer., common	7 1/2c	5-1	4-13
Interstate Securities	22c	4-2	3-12	Lynchburg Foundry	20c	4-2	3-15	\$2.25 preferred A (quar.)	56 1/4c	5-1	4-13
Investment Co. of America—				Lyon Metal Products, 5% pfd. (quar.)	72 1/2c	5-1	4-13	Morrison Cafeterias Consolidated, Inc.			
(6c from net investment income and 13c from net capital gains)	19c	4-2	3-7	MacAndrews & Forbes, common	50c	4-13	3-30	7% preferred (quar.)	\$1.75	4-2	3-18
Investment Foundation, Ltd., com. (quar.)	140c	4-16	3-15	6% preferred (quar.)	15.50	4-13	3-30	Motorola, Inc. (quar.)	37 1/2c	4-13	3-30
Extra	140c	4-16	3-15	MacFadden Publications, new com. (initial)	12 1/2c	4-20	4-10	Mount Clemens Metal Products, com. (quar.)	5c	4-14	4-4
6% convertible preferred (quar.)	175c	4-16	3-15	Macy (R. H.) & Co. (quar.)	40c	4-2	3-6	6% preferred (quar.)	6c	4-14	4-4
Investors Funding Corp. of N. Y.—				Magnavox Co. (stock dividend)	15c	4-15	3-31	Mount Diablo Co. (quar.)	3c	5-31	5-10
6% preferred (quar.)	7 1/2c	4-10	4-1	Manning Co. RR	\$7.50	4-15	3-24	Extra	1c	5-31	5-10
Investors Trust Co. of Rhode Island—				Mallman Corp., Ltd.				Mount Royal Dairies, Ltd.	115c	4-2	3-1
\$2.50 preferred (quar.)	37 1/2c	5-1	4-18	Priority shares (quar.)	125c	6-30	6-15	Mount Royal Rice Mills, Ltd.	120c	4-30	4-16
Participating	25c	5-1	4-18	Maine Public Service, common (quar.)	27c	4-2	3-15	Extra	120c	4-30	4-16
\$2.50 preferred (quar.)	37 1/2c	8-1	7-18	4.75% preferred (quar.)	59 1/2c	4-2	3-15	Mount Vernon-Woodberry Mills—			
Participating	25c	8-1	7-18	Mallinckrodt Chemical Works—				7% preferred (s-a)	\$3.50	6-20	6-1
\$2.50 preferred (quar.)	37 1/2c	11-1	10-17	4 1/4% preferred C (quar.)	53 1/2c	4-2	3-23	Mountain States Tel. & Tel. (quar.)	\$1.65	4-16	3-20
Participating	25c	11-1	10-17	Manhattan Bond Fund (from income)	9c	4-16	3-29	Murray Ohio Mfg. (quar.)	50c	4-2	3-16
Iowa Electric Light & Power, com. (quar.)	32 1/2c	4-2	3-15	Manitoba Sugar, Ltd.—				Mutual System, Inc., common	6c	4-16	3-31
4.80% preferred (quar.)	60c	4-2	3-15	6% preferred (clears arrears)	\$16	4-2	3-16	6% preferred (quar.)	37 1/2c	4-16	3-31
4.30% preferred (quar.)	53 1/4c	4-2	3-15	Mansfield Tire & Rubber, common	30c	4-20	4-10	N. & W. Industries (initial)	5c	4-2	3-15
Iowa-Illinois Gas & Electric—				6% preferred (quar.)	\$1.50	4-16	4-10	Natco Corp. (quar.)	20c	4-2	3-9
\$4.22 preferred (quar.)	\$1.06	5-1	4-13	Manufacturers Trust (N. Y.)—				Stock dividend	5c	5-1	3-31
\$4.36 preferred (quar.)	\$1.09	5-1	4-13	New common (initial)	43 1/2c	4-15	3-19	National Biscuit, common	50c	4-13	3-6
Ironite, Inc., 55c conv. preferred (quar.)	13 1/4c	4-30	4-16	Maracaibo Oil Exploration Corp. (s-a)	18c	4-11	3-28	National Cash Register (quar.)	27 1/2c	4-16	3-23
Iving (John) Shoe Corp., 6% pfd. (accum.)	37 1/2c	4-15	3-31	Marine Midland Corp., common (quar.)	20c	4-2	3-23	National Casket (stock dividend) (Two shares for each share held)			
6% preferred (accum.)	37 1/2c	4-15	3-31	4% preferred (quar.)	50c	4-16	3-23	New common (initial)	25c	4-16	3-27
Irring Trust Co. (increased)	40c	4-2	3-23	Maritime Electric Co., 5% pfd. (quar.)	\$1.25	4-2	3-15	National Electric Welding Machine (quar.)	15c	5-1	4-20
Island Creek Coal, common (quar.)	50c	4-2	3-23	Maritime Tel. & Tel., common (quar.)	20c	4-16	3-20	National Fire Insurance Co. (Hartford)—			
86 preferred (quar.)	\$1.50	4-2	3-23	7 1/2% preferred (quar.)	17 1/2c	4-16	3-20	Quarterly	75c	4-2	3-15
Ivey (J. B.) & Co. (quar.)	25c	4-2	3-17	Marlitt-Rockwell (quar.)	25c	4-2	3-21	National Fuel Gas (quar.)	25c	4-16	3-30
Jacobson Mfg. Co. (quar.)	10c	4-2	3-15	Marquette Chemical Mfg., 3% pfd. (quar.)	12c	4-2	3-20	National Grocers, Ltd., common (quar.)	115c	4-2	3-15
Jamaica Public Service, Ltd., com. (quar.)	\$37 1/2c	4-2	2-29	Mars (M.) & Sons (quar.)	30c	4-2	3-16	\$1.50 preference (quar.)	\$37 1/2c	4-2	3-15
7% preferred (quar.)	\$1.75	4-2	2-29	Maryland Casualty (quar.)	37 1/2c	4-20	3-30	National Gypsum Co. (quar.)	50c	4-2	3-16
Jeanette Glass, 7% pfd. (accum.)	\$3.50	4-2	3-20	Maryland Credit Finance Corp., com. (quar.)	25c	4-2	3-16	National Hosiery Mills, Ltd., class A (quar.)	15c	7-3	6-1
Jewel Tea Co., 3 1/4% pfd. (quar.)	93 3/4c	5-1	4-17	6% preferred (quar.)	\$1.50	4-2	3-16	Class A	15c	10-1	9-7
Johnson, Stephens & Shinkle Shoe Co.	10c	4-2	3-23	Maryland Shipbuilding & Dry Dock—				Class B	15c	1-2-57	12-7
Journal Publishing (Ottawa) Ltd. (quar.)	120c	4-16	3-22	Common (quar.)	31 1/2c	4-2	3-12	Class C	18c	4-2	3-2
Kansas City Gas & Elec., 4.28% pfd. (quar.)	\$1.07	4-2	3-9	4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-12	National Lead, 6% preferred B (quar.)	\$1.50	5-1	4-6
\$4.32 preferred (quar.)	\$1.08	4-2	3-9	Massachusetts Investors Trust (quarterly from net income)	31c	4-25	3-29	National Linen Service, common	20c	4-4	3-20
Kansas City Power & Light—				Matthiessen & Hegeler Zinc Co.	30c	4-30	4-16	4 1/2% preferred (quar.)	\$1.12 1/2	4-4	3-20
3.80% preferred (quar.)	95c	6-1	5-15	Maul Macotta	5c	4-16	3-19	5% preferred (quar.)	\$1.25	4-4	3-20
4% preferred (quar.)	\$1	6-1	5-15	Maxwell, Ltd., common (increased)	112 1/2c	4-2	3-16	National Lock Co. (quar.)	25c	4-16	4-6
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-15	\$6 participating preferred (quar.)	\$1.50	4-2	3-16	National Motor Bearing	25c	4-2	3-20
4.20% preferred (quar.)	\$1.05	6-1	5-15	Mays (J. W.) Inc. (quar.)	25c	4-3	3-20	National Propane Corp., 5% 2nd pfd. (quar.)	31 1/4c	4-2	3-15
Kansas City Southern Ry., 4% pfd. (quar.)	50c	4-16	3-30	McCandless Corp.	5c	4-3	3-27	National Rubber Machinery	35c	4-13	3-16
Kansas Gas & Electric, 4 1/2% pfd. (quar.)	\$1.12 1/2	4-2	3-9	McColl-Fontenac Oil Co., Ltd.—				National Screw & Mfg. (quar.)	50c	4-2	3-15
Kansas-Nichols Natural Gas, com. (quar.)	30c	4-2	3-15	4% preferred (quar.)	\$1.1	4-20	3-31	National Securities Series—			
\$5 preferred (quar.)	\$1.25	4-2	3-15	McIntyre Porcupine Mines, Ltd. (quar.)	\$50c	6-1	5-1	Dividend Series	8c	4-14	3-31
\$5.65 preferred (quar.)	\$1.41	4-2	3-15	McKay Machine (quar.)	40c	4-2	3-20	Balanced Series	10c	4-14	3-31
Kansas Power & Light common (quar.)	30c	4-2	3-9	McLellan Stores	40c	4-2	3-12	Bond Series	5c	4-14	3-31
4 1/4% preferred (quar.)	\$1.06 1/4	4-2	3-9	McLouth Steel Corp., com. (stock dividend)	25c	4-10	3-15	National Shares Corp. (quar.)	10c	4-14	3-29
4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-9	McQuay, Inc., 5% preferred (quar.)	25c	4-2	3-15	National Standard Co. (quar.)	50c	4-2	3-15
5% preferred (quar.)	\$1.25	4-2	3-9	McQuay-Norris Mfg. (increased quar.)	30c	5-1	3-26	National Steel Car, Ltd. (quar.)	\$37 1/2c	4-14	3-15
Kearney (James R.) Corp.	20c	4-16	4-2	McWilliams Dredging (quar.)	37 1/2c	5-2	4-9	National Sugar Refining	50c	4-2	3-15
Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	4-2	3-15	Quarterly	37 1/2c	8-2	7-9	National Supply Co., com. (increased quar.)	75c	4-2	3-19
3 1/2% preferred (quar.)	87 1/2c	7-2	6-15	Quarterly	37 1/2c	11-2	10-9	4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-19
3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	Mead Corp., common (quar.)	60c	6-1	5-4	National Tank Co.	25c	4-12	4-2
3 1/2% preferred (quar.)	87 1/2c	1-2-57	12-15	Stock dividend (Subject to shareholders approval at annual meeting to be held on April 24)	100%	6-1	5-4	Nation-Wide Securities Co. (quarterly from net investment income)	15c	4-2	3-9
Kelsey-Hayes Wheel Co. (quar.)	45c	4-2	3-22	4 1/4% preferred (quar.)	\$1.06 1/4	6-1	5-4	Neon Products of Western Canada, Ltd.—			
Kendall Refining	45c	4-2	3-22	4.30% 2nd preferred (quar.)	53 1/4c	6-1	5-4	Quarterly	115c	4-20	4-6
Kentucky Stone (quar.)	37 1/2c	4-13	4-6	Mead, Johnson & Co. (quar.)	25c	4-2	3-15	Quarterly	115c	7-20	7-6
Keystone Appreciation Common Stock Fund Series "S-3" (from investment income)	19c	4-15	3-31	Melchers Distillers, Ltd.—				Neptune Meter, common	35c	5-15	5-1
Keystone Medium-Grade Bond Fund—				6% participating preferred (participating)	110c	4-30	3-29	\$2.40 preferred (quar.)	60c	5-15	5-1
Series "B-2" (from net investment inc.)	50c	4-15	3-31	Mengel Co.'s 5% preferred entire issue called for redemption on April 16 at \$55 per share plus this dividend) convertible to April 13	75c	4-18		New Brunswick Telephone (quar.)	15c	4-16	3-25
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	6-20	Class A common	80c	4-2	3-21	New England Electric System	25c	4-2	3-16
5% preferred (s-a)	\$2.50	12-30	12-20	\$1.50 preferred (quar.)	37 1/2c	4-2	3-21	New England Gas & Elec. Association—			
Kidde (Walter) & Co. (quar.)	25c	4-2	3-12	Merck & Co., Inc., common (quar.)	20c	4-2	3-9	Common (quar.)	25c	4-15	3-26
King-Seely Corp. (quar.)	62 1/2c	4-16	3-31	\$3.50 preferred (quar.)	87 1/2c	4-2	3-9	New England Power, 4.60% pfd. (quar.)	\$1.15	4-2	3-15
Kingsport Press, Inc. (quar.)	20c	4-2	3-9	\$4 preferred (quar.)	\$1	4-2	3-9	6% preferred (quar.)	\$1.50	4-2	3-15
Kirney (G. R.) Co. (special)	58c	4-27	4-13	Merritt-Chapman & Scott				New Hampshire Fire Insurance (quar.)	50c	4-2	3-15
Kirsch Co. (quar.)	25c	4-2	3-19	Stock dividend	1 1/2c	5-7	4-5	New Haven Water (quar.)	75c	4-2	3-15
Knights Life Insurance Co. of America—				Quarterly	25c	6-30	6-14	New Jersey Natural Gas, com. (quar.)	30c	4-16	4-2
Stock dividend	20%	5-1	4-2	Stock dividend	1 1/2c	7-14	6-14	New Orleans Public Service, com. (quar.)	56 1/4c	4-2	3-12
Koppers Co., Inc., com. (increased quar.)	62 1/2c	4-2	3-21	Quarterly	25c	9-29	9-13	4 1/2% preferred (quar.)	\$1.18 1/2	4-2	3-12
4% preferred (quar.)	\$1	4-2	3-21	Stock dividend	1 1/2c	10-13	9-13	N. Y., Chicago & St. Louis RR.—	90c	4-2	2-24
Kroger Co., 6% 1st preferred (quar.)	\$1.50	4-2	3-15	Quarterly	25c	12-21	12-5	(Increased quar.)			
7% 2nd preferred (quar.)	\$1.75	5-1	4-16	Stock dividend	1 1/2c	1-7-57	12-5	N. Y. & Richmond Gas Co. (S. I.)—	\$1.50	4-2	3-19
Kwik-Lock, Inc. (quar.)	25c	4-16	3-31	Quarterly	25c	4-2	3-15	6% prior preferred (quar.)			
La Salle Extension University—				Stock dividend	1 1/2c	10-13	9-13	New York Trust Co. (quar.)	75c	4-2	3-16
Increased quarterly	12 1/2c	4-10	3-28	Quarterly	25c	12-21	12-5	Newark Telephone (Ohio), 6% pfd. (quar.)	\$1.50	4-10	3-31
Quarterly	12 1/2c	7-10	6-28	Stock dividend	1 1/2c	1-7-57	12-5	Newberry (J. J.) Co., common (quar.)	50c	4-2	3-15
Quarterly	12 1/2c	10-10	9-28	Quarterly	25c	4-2	3-15	4 1/4% preferred (quar.)	93 3/4c	4-2	3-15
Quarterly	12 1/2c	1-10-57	12-28	Stock dividend	1 1/2c	4-2	3-16	Niagara Frontier Transit System	15c	4-2	3-16
Labatt (John), Ltd.	18c	4-2	3-16	Mesta Machine (quar.)	62 1/2c	4-2	3-16	Niagara Wire Weaving	50c	4-2	3-8
Laclede Gas	18c	4-2	3-16	Meteor Air Transport, class A (initial)	10c	4-15	3-31	Nicholson File (quar.)	30c	4-2	3-16
Lakeside Laboratories (quar.)	12 1/2c	4-2	3-12	Michels Stern & Co.—				North American Aviation (quar.)	75c	4-6	3-14
Lambert (Alfred), class A (quar.)	115c	6-30	6-15	4 1/4% preferred (\$50 par) (quar.)	56 1/4c	5-31	5-16	North American Car, 5 1/2% pfd. (quar.)	\$1.28 1/2	4-2	3-26
Class B (quar.)	115c	6-30	6-15	4 1/2% preferred (\$50 par) (quar.)	56 1/4c	11-30	11-15	North American Life Insurance Co.—			
Class A (quar.)	115c	9-29	9-14	4 1/2% preferred (\$100 par) (quar.)	\$1.12 1/2	5-31	5-16	Initial after 50% stock dividend	10c	8-24	8-17
Class B (quar.)	115c	9-29	9-14	4.50% preferred (\$100 par) (quar.)	\$1.12 1/2	8-31	8-16	North American Refractories Co.—			
Class A (quar.)	115c	12-31	12-14	4.50% preferred (\$100 par) (quar.)	\$1.12 1/2	11-30	11-15	Increased quarterly	40c	4-16	4-2
Class B (quar.)	115c	12-31	12-14	Michigan Gas & Electric—				North Carolina RR., 7% gtd. (s-a)	\$3.50	8-1	7-21
Lamson & Sessions—				4.40% preferred (quar.)	\$1.10	5-1	4-16	North Penn Gas (quar.)	25c	4-2	3-15
4.75% convertible preferred (quar.)	59 1/4c	4-15	4-5	4.90% preferred (quar.)	\$1.22 1/2	5-1	4-16	North Star Oil, class A (quar.)	15c	6-15	5-15
Lamson (M. H.), Inc., 56 preferred (s-a)	\$3	5-1	4-30	Mid-West Abrasive							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pacific Finance, 5% preferred (quar.)	\$1.25	5-1	4-14	Richmond, Fredericksburg & Potomac RR.—				Spalding (A. G.) & Bros. (stock dividend)	3%	4-16	4-2
4.75% preferred (initial quar.)	29 1/2c	5-1	4-14	Common (quar.)	\$1	4-2	3-20	Special Investments & Securities, Inc.—			
Pacific Gas & Electric Co. (increased)	60c	4-16	3-30	Dividend obligation (quar.)	\$1	4-2	3-20	Common (quar.)	5c	5-1	4-13
Pacific Greyhound Lines, 5% pfd. (quar.)	\$1.25	4-2	3-16	Ritter Co.	30c	4-2	3-16	4 1/2% conv. preferred (quar.)	56 1/2c	5-1	4-13
Pacific Indemnity (quar.)	65c	4-2	3-16	River Brand Rice Mills (quar.)	30c	5-1	4-6	Sperry Rand Corp., \$4.50 preferred (quar.)	\$1.12 1/2	4-2	3-9
Pacific International Express				Robertson Mfg. Ltd., common	110c	4-2	3-20	Spokane International RR. (quar.)	30c	4-2	3-16
Stock div. (subject to approval of I.C.C.)	5%	4-2	3-16	\$1 dividend partic. preferred (quar.)	125c	4-2	3-20	Extra	30c	4-2	3-16
Quarterly	50c	4-2	3-16	5% preferred (quar.)	150c	4-2	3-20	Quarterly	30c	7-2	6-15
Pacific Lighting, 4.36% preferred (quar.)	\$1.09	4-16	3-20	6% preferred (quar.)	130c	4-2	3-20	Quarterly	30c	10-1	9-14
4.40% preferred (quar.)	\$1.10	4-16	3-20	Rochester American Insurance Co. (N. Y.)				Quarterly	30c	12-14	12-3
\$4.50 preferred (quar.)	\$1.12 1/2	4-16	3-20	Quarterly	40c	4-16	3-20	Springfield City Water Co.—			
\$4.75 preferred (quar.)	\$1.18 1/4	4-16	3-20	Rochester Button Co.	25c	4-16	4-5	7% preferred A (quar.)	\$1.75	4-2	3-15
Pacific Power & Light, common (quar.)	37c	4-10	3-31	Rochester Gas & Electric, common (quar.)	56c	4-23	4-6	4 1/4% preferred E (quar.)	\$1.06 1/4	4-2	3-15
4.52% preferred (quar.)	\$1.13	4-10	3-31	4% preferred F (quar.)	\$1	6-1	5-15	Springfield Fire & Marine Insurance (quar.)	50c	4-2	3-9
5% preferred (quar.)	\$1.25	4-10	3-31	4.10% preferred H (quar.)	\$1.02 1/2	6-1	5-15	Standard-Corse-Thatcher (quar.)	25c	4-2	3-20
Pacific Tel. & Tel. 6% preferred (quar.)	\$1.50	4-13	3-30	4.10% preferred J (quar.)	\$1.02 1/2	6-1	5-15	Standard Fire Insurance (N. J.) (quar.)	50c	4-23	4-16
Packard-Bell Co. (quar.)	12 1/2c	4-25	4-10	4 1/4% preferred I (quar.)	\$1.18 1/4	6-1	5-15	Standard Holdings, class A (increased quar.)	15c	4-10	3-26
Pace-Hersey Tubes, Ltd.	175c	4-2	3-15	Rochester Telephone, common (quar.)	25c	4-2	3-15	Standard Oil (Ohio), 3 3/4% pfd. A (quar.)	93 1/2c	4-16	3-30
Pantex Mfg. Co., common (stock dividend)	4%	7-1	6-15	5% preferred (quar.)	\$1.25	4-2	3-15	Standard Paving & Materials, Ltd.	\$37 1/2c	4-2	3-8
Park Chemical (quar.)	2 1/2c	4-2	3-10	Rockwood & Co., 5% series A pfd. (quar.)	\$1.25	4-2	3-15	Standard Products Co.	25c	4-20	4-10
Quarterly	2 1/2c	7-2	6-15	Roddis Plywood (increased)	15c	4-16	3-30	Standard Radio Ltd., class A.	115c	4-10	3-20
Quarterly	2 1/2c	10-1	9-14	Stock dividend	3%		4-9	Class B (quar.)	115c	4-10	3-20
Quarterly	2 1/2c	1-2-57	12-14	Rohr Aircraft (quar.)	35c	4-30	4-10	Standard-Thompson, 5 1/4% preferred	\$0.1719	4-2	3-20
Parker Drilling Co. of Canada, Ltd.—				Rolls-Royce, Ltd., Amer. dep. receipts ord.				Standard Tube, class B common.	5c	4-15	3-30
Increased semi-annual	125c	5-1	4-15	Net proceeds from the sale of stockhold-	21 1/10c	4-4	3-27	Stanley Home Products	50c	4-2	3-22
Parker Petroleum (initial)	10c	6-15	6-1	ers subscription rights				Starrett Corp. (from capital surplus)	25c	5-1	4-9
Parker Rust Proof, new com. (initial)	35c	4-2	3-26	Royal McBee Corp., common (quar.)	35c	4-16	3-30	Special (out of capital surplus)	25c	7-2	6-18
Parkersburg-Aetna, com. (stock div.)	2 1/2c	6-1	5-1	4 1/2% preferred A (quar.)	\$1.12 1/2	4-16	3-30	State Street Investment (increased)	30c	4-16	3-31
Pato Consolidated Gold Dredging, Ltd. (s-a)	110c	5-23	5-2	5% preferred B (quar.)	\$1.25	4-16	3-30	Steak N Shake, Inc. (quar.)	7 1/2c	4-15	3-31
Extra	175c	5-23	5-2	5 1/2% preferred C (quar.)	\$1.37 1/2	4-16	3-30	Stedman Bros. Ltd. (quar.)	125c	4-2	3-15
Pearl Brewing	30c	6-1	5-15	6% preferred D (quar.)	\$1.50	4-16	3-30	Stecher-Traung Lithograph Corp.—			
Pemco Corp. common	75c	4-2	3-15	Royalties Management	5%	4-12	3-15	5% preferred (quar.)	\$1.25	6-29	6-15
\$3 preferred (quar.)	75c	4-2	3-15	Rudy Mfg. (stock dividend)	30c	4-2	3-15	5% preferred (quar.)	\$1.25	9-28	9-14
Peninsular Telephone, common (quar.)	45c	4-1	3-9	Rubinstein (Helena), Inc. (increased quar.)	\$1.12 1/2	4-2	3-10	5% preferred (quar.)	\$1.25	12-31	12-14
\$1 preferred (quar.)	25c	5-15	4-25	Ruppert (Jacob), 4 1/2% preferred (quar.)	10c	4-2	3-16	Steel Co. of Canada, Ltd.	135c	5-1	4-6
\$1.32 preferred (quar.)	33c	5-15	4-25	Russell (F. C.) Co. (quar.)	25c	4-16	4-2	Steel Parts Corp.	10c	5-15	4-16
\$1.30 preferred (quar.)	32 1/2c	5-15	4-25	Ryder System, Inc. (quar.)	50c	4-30	4-13	Stock dividend	5%	5-15	4-18
Penmans, Ltd., common (quar.)	130c	5-14	4-13	S. & W. Fine Foods, Inc.—	25c	4-2	3-14	Sterling Breweries, Inc. (quar.)	25c	4-10	3-24
6% preferred (quar.)	\$1.50	5-1	3-30	4% convertible preferred (quar.)	50c	4-30	4-13	Stern & Stern Textiles, common (quar.)	15c	4-2	3-19
Penney (J. C.) Co.	75c	4-2	3-6	Safety Car Heating & Lighting Co. (quar.)	25c	4-2	3-14	4 1/2% preferred (quar.)	56c	4-2	3-13
Pennsylvania Power & Light, com. (quar.)	60c	4-2	3-9	St. Joseph Light & Power	\$1.25	4-2	3-15	4 1/2% preferred (quar.)	56c	7-2	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	4-2	3-9	St. Lawrence Corp. (quar.)	50c	4-25	3-29	Stone Container	20c	4-24	4-12
4.40% preferred (quar.)	\$1.10	4-2	3-9	St. Louis National Stockyards	75c	4-2	3-16	Stop & Shop (increased)	30c	4-2	3-21
3.35% preferred (quar.)	83 1/2c	4-2	3-9	St. Louis, San Francisco Ry.—				Stock dividend	200%	5-21	4-30
4.60% preferred (quar.)	\$1.15	4-2	3-9	5% preferred (quar.)	\$1.25	6-15	6-1	Strawbridge & Clothier, common (quar.)	25c	5-1	4-18
Penobscot Chemical Fibre Co.—				5% preferred (quar.)	\$1.25	9-15	9-1	\$5 preferred (quar.)	\$1.25	4-2	3-20
Common voting (quar.)	20c	6-1	5-15	5% preferred (quar.)	\$1.25	12-15	12-1	Stubnitz Greene Corp.	12 1/2c	4-30	4-20
Peoples Securities Corp.	20c	4-2	3-20	San Diego Gas & Elec., common (inc. quar.)	22c	4-16	3-30	Sullivan Consolidated Mines, Ltd.	16c	4-17	3-16
Penton Publishing (quar.)	25c	4-1	3-16	4.40% preferred (quar.)	22c	4-16	3-30	Sun Chemical Corp., common (increased)	20c	4-2	3-21
Peoples Gas, Light & Coke (increased quar.)	\$2	4-13	3-21	4.50% preferred (quar.)	22 1/2c	4-16	3-30	\$4.50 preferred A (quar.)	\$1.13	4-2	3-21
Peoria & Eastern Ry.	\$2.50	4-2	3-12	5% preferred (quar.)	25c	4-16	3-30	Super Mold Corp. of Calif. (quar.)	25c	4-20	4-3
Pepsi-Cola General Bottlers	15c	5-20	5-10	5 1/2% preferred (quar.)	37 1/2c	4-2	3-16	Supertest Petroleum Corp., Ltd.—			
Perkins Machine & Gear (quar.)	50c	5-1	4-20	5 1/2% preferred (quar.)	42c	4-16	4-2	5% preferred (quar.)	\$1.25	4-15	3-23
Philadelphia Suburban Transportation Co.—				4.36% preferred A (quar.)	\$1.09	4-16	4-2	Superior Propane, Ltd., \$1.40 pfd. (quar.)	135c	4-2	3-15
5% preferred (quar.)	62 1/2c	4-2	3-15	Schuster (Ed.) & Co., common (quar.)	25c	4-15	4-2	Superior Separator, common (quar.)	15c	4-30	4-13
Philadelphia Transportation (resumed)	30c	4-2	3-12	Schwitzer Corp., 5 1/2% pfd. (quar.)	27 1/2c	5-1	4-20	6% preferred (quar.)	30c	4-30	4-13
Philadelphia & Trenton RR. (quar.)	\$2.50	4-10	3-29	5 1/2% preferred (quar.)	27 1/2c	5-1	4-20	Quarterly	50c	10-1	8-31
Phillip Morris, Inc., common (quar.)	75c	4-15	3-28	5 1/2% preferred (quar.)	27 1/2c	5-1	7-20	Quarterly	50c	1-1-57	11-30
4% preferred (quar.)	\$1	5-1	4-16	Science & Nuclear Fund	4c	4-26	4-12	Talon, Inc., class A (quar.)	25c	5-15	4-28
3.90% preferred (quar.)	97 1/2c	5-1	4-16	Scott & Fetzer Co.	40c	4-2	3-20	Class B (quar.) (s-a)	25c	5-15	4-26
Philippine Long Distance Telephone Co.—				Scott Paper, \$3.40 pfd. (quar.)	85c	5-1	4-16	4% preferred (s-a)	20c	5-15	4-26
Common (quar.)	12 1/2c	4-15	3-15	\$4 preferred (quar.)	\$1	5-1	4-16	Tamblin (G.), Ltd., com. (increased quar.)	130c	4-3	3-2
Preferred	20c	4-15	3-15	Scovill Mfg., common	50c	4-1	3-14	4% preferred (quar.)	130c	4-3	3-2
Phoenix Glass (monthly)	8 1/2c	4-25	1-17	\$3.65 preferred (quar.)	91 1/4c	6-1	5-14	Taylor Instrument	45c	4-2	3-15
Phoenix Insurance (Hartford) (quar.)	75c	4-2	3-14	Scullin Steel (increased quar.)	60c	4-6	3-30	Tennessee Gas Transmission, com. (quar.)	35c	4-2	3-2
Pillsbury Mills, Inc., \$4 preferred (quar.)	\$1	4-16	4-2	Seaboard Finance Co.—				4.10% preferred (quar.)	\$1.02 1/2	4-2	3-2
Pinchin Johnson & Associates Ltd.—				New common (initial quar.)	50c	4-10	3-22	4.25% preferred (quar.)	\$1.06 1/4	4-2	3-2
Amer. deposit. rcts. for ordinary	\$0.111	12-28	12-28	\$4.75 preferred (quar.)	\$1.18 1/4	4-10	3-22	4.60% preferred (quar.)	\$1.15	4-2	3-2
Pioneer Petroleum Co., prior pfd. (s-a)	17 1/2c	5-1	3-30	\$5 preferred (quar.)	\$1.25	4-10	3-22	4.64% preferred (quar.)	\$1.16	4-2	3-2
Piper Aircraft Corp., 45c conv. pfd. (quar.)	11 1/2c	4-16	4-2	Seaboard Oil Co. (quar.)	25c	6-15	6-1	4.65% preferred (quar.)	\$1.16 1/4	4-2	3-2
4 1/4% preferred B (quar.)	53 1/2c	4-2	3-20	Sears, Roebuck & Co. (quar.)	25c	4-2	2-24	4.90% preferred (quar.)	\$1.22 1/2	4-2	3-2
Pittsburgh Brewing, \$2.50 pfd. (accum.)	62 1/2c	5-1	4-10	Security Storage (Wash., D. C.) (initial)	30c	4-10	4-5	5.10% preferred (quar.)	\$1.27 1/2	4-2	3-2
Pittsburgh Ft. Wayne & Chicago Ry.—				Selected American Shares (from investment)	7c	4-27	3-29	5.12% preferred (quar.)	\$1.28	4-2	3-2
Common (quar.)	\$1.75	4-2	3-9	Shaler Co. (quar.)	10c	4-5	3-22	5.25% preferred (quar.)	\$1.31 1/4	4-2	3-2
7% preferred (quar.)	\$1.75	4-3	3-9	Shawinigan Water & Power Co.—				4.50% preferred (initial)	40c	4-2	3-2
Pittsburgh & Lake Erie RR. (quar.)	\$1.50	4-14	4-2	4% preferred A (quar.)	150c	4-2	3-2	Terre Haute Malleable & Mfg. Corp. (quar.)	20c	4-16	3-30
Pittsburgh Railways	30c	4-20	4-2	4 1/4% preferred B (quar.)	\$56 1/4c	4-2	3-2	Texas Electric Service, \$4 preferred (quar.)	\$1	4-2	3-15
Plainfield Union Water (quar.)	75c	4-2	3-16	Shawmut Association (Mass.)	20c	4-2	3-20	\$4.66 preferred (quar.)	\$1.14	4-2	3-15
Plough, Inc. (quar.)	20c	4-2	3-15	Sheraton Corp. of America (quar.)	15c	5-1	4-6	\$4.64 preferred (quar.)	\$1.16	4-2	3-15
Plymouth Rubber (quar.)	5c	5-15	5-4	Sherwin-Williams (Canada) Ltd., com.	145c	5-1	4-10	Texas Illinois Natural Gas Pipeline Co.—			
Pneumatic Tool (stock dividend)	10%	4-2	3-14	7% preferred (quar.)	\$1.75	4-2	3-9	Common (quar.)	25c	6-15	5-18
Portable Electric Tools	10c	4-2	3-16	Shirriff-Horsey Corp., Ltd. (quar.)	112 1/2c	6-15	6-1	Texas Power & Light, \$4 preferred (quar.)	\$1	5-1	4-10
Porter (H. K.), Inc. (Mass.)	10c	4-10	3-30	Silex Co., 4 3/4% pfd. (quar.)	11 1/2c	4-2	3-12	\$4.56 preferred (quar.)	\$1.14	5-1	4-10
Porter-Cable Machine (quar.)	20c	4-4	3-19	Silverwood Dairies, Ltd. class A (quar.)	115c	4-2	2-29	\$4.84 preferred (quar.)	\$1.21	5-1	4-10
Portland General Electric (quar.)	27 1/2c	4-14	3-31	Class B (quar.)	15c	4-2	2-29	Texas Telephone pfd. (quar.)	30c	4-2	3-20
Power Corp. (Canada) Ltd.				Siscon Gold Mines, Ltd. (interim)	\$1 1/2c	4-27	4-13	Texas Utilities	25c	4-2	3-24
6% non-cum. partic. preferred (quar.)	175c	4-16	3-20	Slater (N.), Ltd., com. (increased quar.)	120c	5-1	4-11	Textiles, Inc., 4% preferred (quar.)	62 1/2c	5-1	4-10
4 1/2% 1st preferred (quar.)	\$56 1/4c	4-16	3-20	\$2.12 preferred (quar.)	153c	4-16	3-30	Thermoid Co., \$2.50 preferred (quar.)			
Pratt & Lambert (quar.)	75c	4-2	3-14	Smith (A. O.) Corp. (quar.)	70c	5-1	3-26	Third Canadian General Investment Trust, Ltd.	114c	4-14	3-30
Pratt, Read & Co. (quar.)	25c	4-2	3-20	Smith (Howard) Paper Mills Ltd.—				Thompson (H. I.) Fibre Glass (quar.)	10c	4-13	3-30
Procter & Gamble, 8% preferred (quar.)	\$2	4-16	3-28	Common (quar.)	125c	4-30	3-30	Thoroare Markets, common (quar.)	15c	4-2	3-9
Progress Mfg. (quar.)	17 1/2c	4-2	3-15	\$2 preferred (quar.)	150c	4-30	3-30	5% conv. preferred initial series (quar.)	31 1/4c	4-2	3-9
Prosperity Company—				Smith Investment Co.	70c	5-1	3-26	5% non-conv. preferred series B (quar.)	31 1/4c	4-2	3-9
Acquired by Martin-Parry Corp. and name				Solar Aircraft (quar.)	25c	4-14	3-31	Tide Water Associated Oil, \$1.20 pfd. (quar.)	30c	4-10	3-15
changed to Ward Industries Corp. (see				Sommers Drug Stores, common	10c	4-2	3-15	Timely Clothes, Inc. (quar.)	25c	4-2	3-16
divid. announcement under new name)				50c convertible preferred (quar.)	12 1/2c	4-2	3-15	Tip-Top Canners Ltd., class A (s-a)	125c	4-2	3-21
Providence Gas (increased)	14c	4-2	3-15	South Atlantic Gas, common (quar.)	17 1/2c	4-2	3-15	Tobin Packing Co. (quar.)	20c	4-2	3-15
Public Service Co. of Oklahoma—				5% preferred (quar.)	\$1.25	4-2	3-15	Toro Mfg. Corp. (quar.)	22 1/2c	4-5	3-27
4% preferred (quar.)	\$1	4-2	3-15	South Carolina Electric & Gas—				Toronto Iron Works, Ltd., common	125c	4-2	3-15
4.24% preferred (quar.)	\$1.06	4-2	3-15	Common (increased)	25c	4-					

Name of Company	Per Share	When Payable of Rec.	Holders
United Gas Corp.	37½c	4-2	3-9
United Gas Improvement, 4¼% pfd. (quar.)	\$1.06¼	4-2	2-29
United Illuminating Co.	60c	4-2	3-14
United Industrial Bank (Brooklyn, N. Y.)—Quarterly	\$1	4-2	3-20
United Life & Accident Insurance (quar.)	\$1	4-2	3-26
United Milk Products	7½c	4-2	3-27
United New Jersey RR. & Canal (quar.)	\$2.50	4-10	3-20
Quarterly	\$2.50	7-10	6-20
United Printers & Publishers, Inc. (reduced)	20c	4-2	3-26
United Public Markets	10c	4-2	3-15
United Shoe Machinery, common (quar.)	62½c	5-1	4-3
Special	\$2	5-1	4-3
6% preferred (quar.)	37½c	5-1	4-3
United Specialties (quar.)	10c	4-11	3-20
U. S. Fidelity & Guaranty Co. (Balt.)—Quarterly	50c	4-16	3-26
U. S. Fidelity, class A (quar.)	10c	4-6	3-21
U. S. Fidelity, class B (quar.)	10c	4-6	3-21
U. S. Glass Co., common (quar.)	10c	4-2	3-15
V. T. C., common	10c	4-2	3-15
U. S. Gypsum Co.—New common (initial quar.)	40c	4-2	3-2
7% preferred (quar.)	\$1.75	4-2	3-2
U. S. Hoffman Machinery (quar.)	50c	4-2	3-20
U. S. Lines (N. J.), 4½% preferred (s-a)	22½c	7-1	6-15
U. S. Plywood, common (quar.)	50c	4-12	3-31
Extra	20c	4-12	3-31
3¼% preferred A (quar.)	93½c	4-1	3-26
3¼% preferred B (quar.)	93½c	4-1	3-26
4½% preferred (quar.)	\$1.12½	4-1	3-26
U. S. Printing & Lithograph Co.—5% preference, series A (quar.)	62½c	4-1	3-15
U. S. Rubber Co., 8% 1st pfd. (quar.)	\$2	6-9	5-21
U. S. Rubber Reclaiming, 1.40 pfd. (accum.)	35c	4-2	3-19
U. S. Smelting Refining & Mining, com.	50c	4-14	3-26
7% preferred (quar.)	87½c	4-14	3-26
U. S. Trust Co. (N. Y.)—New common (initial quar.)	80c	4-2	3-15
U. S. Vitamin Corp. (quar.)	15c	5-15	4-30
United Stockyards, common (quar.)	17½c	4-15	3-9
70c convertible preferred (quar.)	17½c	4-15	3-9
United Stores Corp., \$5 conv. pfd. (quar.)	\$1.50	5-15	4-28
Universal Leaf Tobacco, common (quar.)	50c	5-1	4-12
8% preferred (quar.)	\$2	4-2	3-16
Upson Co.	30c	4-6	3-23
Utah Power & Light (quar.)	55c	4-2	3-3
Utah-Idaho Sugar	15c	4-6	3-16
Special	10c	4-6	3-16
Utica Transit Corp. (quar.)	15c	4-2	3-16
Van Camp Sea Food (resumed)	20c	5-1	4-13
Van Sciver (J. B.), 5% preferred A (quar.)	\$1.25	4-16	4-5
Viau, Ltd.	150c	4-3	3-20
Vermont & Massachusetts RR. Co. (s-a)	\$3	4-7	3-29
Vicksburg, Shreveport & Pacific Ry.—Common (s-a)	\$2.50	4-2	3-2
5% preferred (s-a)	\$2.50	4-2	3-2
Virginia-Carolina Chemical—6% partic preferred (accum.)	\$1.50	4-2	3-14
Virginian Railway Co.—6% preferred (quar.)	37½c	5-1	4-16
6% preferred (quar.)	37½c	8-1	7-16
Vulcan Refining, 7% preferred (quar.)	35c	4-20	4-10
Wabash Railroad, 4½% preferred (annual)	\$4.50	4-20	3-30
Wabasso Cotton Ltd. (quar.)	\$12½c	4-2	3-8
Waldorf System (quar.)	25c	4-2	3-12
Walker & Co., class A (quar.)	62½c	4-2	3-9
Common (quar.)	25c	5-18	4-27
Walker (Hiram) Gooderham & Worts, Ltd.—Quarterly	\$175c	4-15	3-16
Wallace & Tiernan, Inc. (quar.)	30c	4-2	3-22
Ward Industries Corp., new com. (initial)	25c	4-11	3-26
Warehouse & Terminals	3c	4-2	3-15
Warren Bros Co. (quar.)	30c	4-14	4-2
Washington Natural Gas Co.—(Stock dividend). (One share of Pacific Northwest Pipeline com. stock for each 70 shares held)	—	4-15	4-9
Waterbury-Farrel Foundry & Machine Co.—Quarterly	50c	4-2	3-20
Waukesha Motor (quar.)	35c	4-2	3-1
Wayne Knitting Mills (quar.)	40c	4-2	3-16
Weber Showcase & Fixture Co.—5% preferred (quar.)	31¼c	4-2	3-15
Webster Investment	25c	4-16	3-30
Weeden & Co., common (quar.)	75c	6-10	6-1
4% convertible preferred (quar.)	50c	7-1	6-15
4% convertible preferred (quar.)	50c	10-1	9-15
4% convertible preferred (quar.)	50c	1-1-57	12-15
Wesson Oil & Snowdrift (quar.)	35c	4-2	3-15
West Kentucky Coal (quar.)	25c	5-1	4-6
West Kootenay Power & Light, Ltd.—7% preferred (quar.)	\$1.75	4-2	3-16
West Penn Power Co.—4½% preferred (quar.)	\$1.12½	4-16	3-19
4.20% preferred B (quar.)	\$1.05	4-16	3-19
4.10% preferred C (quar.)	\$1.02½	4-16	3-19
West Virginia Pulp & Paper (incr. quar.)	40c	4-2	3-12
Western Casualty & Surety—Stock dividend (One share of common stock for each nine held)	—	4-14	4-2
Western Department Stores (quar.)	20c	4-2	3-9
Western Grocers Ltd., class A (quar.)	150c	4-15	3-15
\$1.40 preferred	135c	4-15	3-15
Western Insurance Securities—Class A (accum.)	\$2	5-1	4-12
\$6 preferred (quar.)	\$1.50	4-2	3-16
Western Life Insurance Co., common	40c	6-15	6-8
Common	40c	9-14	9-7
Western Plywood, class B (quar.)	15c	4-16	3-31
Western Stockholders Investment Trust, Ltd. (Final)	7%	4-11	2-3
Western Tablet & Stationery Corp.—Common (quar.)	60c	4-16	3-26
5% preferred (quar.)	\$1.25	4-2	3-19
5% preferred (quar.)	\$1.25	7-2	6-11
Western Tool & Stamping Co. (quar.)	18½c	4-6	3-20
Western Union Telegraph (quar.)	25c	4-16	3-23
Weston (George), Ltd., class A	18½c	4-2	3-12
Class B	18½c	4-2	3-12
Westminster Paper Co. Ltd., class A (quar.)	\$12½c	4-30	4-10
Class B (quar.)	\$17½c	4-30	4-10
Extra	\$10c	4-30	4-10
Westmoreland, Inc. (quar.)	25c	4-2	3-15
Wheeling Steel, common (quar.)	75c	4-2	3-9
\$5 preferred (quar.)	\$1.25	4-2	3-9
Whiting Corp., common (quar.)	25c	4-16	4-2
6% preferred A (quar.)	37½c	4-16	4-2
Wiggin Terminals	62½c	4-2	3-23
Wilson & Co., common (quar.)	12½c	5-1	4-13
Common (quar.)	12½c	8-1	7-13
Common (quar.)	12½c	11-1	10-11
Wisconsin Electric Power, com. (quar.)	40c	6-1	4-20
6% preferred (quar.)	\$1.50	4-30	4-10
6% preferred (1897 series) (quar.)	\$1.50	7-31	7-16
3.60% preferred (quar.)	90c	6-1	5-15
Wisconsin Public Service, 5% pfd. (quar.)	\$1.25	5-1	4-13
5.04% preferred (quar.)	\$1.26	5-1	4-13
Wisconsin Southern Gas (quar.)	25c	4-16	3-30
Wright-Hargreaves Mines, Ltd. (quar.)	13c	4-2	2-24
Wrigley (Wm.) Jr., Co., com. (monthly)	25c	4-2	3-20
6% convertible preferred (quar.)	37½c	4-30	4-10
6% convertible preferred (quar.)	37½c	7-31	7-10
Yale Lead & Zinc Mines, Ltd.	12c	5-1	4-10
Yale & Towne Mfg. (quar.)	75c	4-2	3-15
Yellow Cab Co.	20c	4-30	4-10

Name of Company	Per Share	When Payable of Rec.	Holders
York Corp., common (quar.)	30c	4-2	3-15
4½% preferred (quar.)	56¼c	4-2	3-15
York Water (quar.)	30c	4-2	3-15
Young (J. S.) Co. (quar.)	75c	4-2	3-20
7% preferred (quar.)	\$1.75	4-2	3-20
Youngstown Steel Door (increased)	40c	4-16	3-30
Zeller's, Ltd., common (increased quar.)	125c	5-1	4-2
4½% preferred (quar.)	\$56¼c	5-1	4-2

*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

§ Less British income tax.

|| Less Jamaica income tax.

¶ Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 12)

Tide Water Associated Oil Co.—Debentures Offered—
A nationwide underwriting group managed jointly by Eastman, Dillon & Co.; Kuhn, Loeb & Co., and Lehman Brothers offered for public sale on March 29 a new issue of \$50,000,000 30-year 3½% sinking fund debentures, due April 1, 1986, at 100% and accrued interest. This offering, which represented one of the larger debt financing operations of recent years involving the petroleum industry, was oversubscribed and the books closed.

The sinking fund for the debentures provides for annual payments, beginning not later than 1970, calculated to retire 80% of the issue at 100% prior to maturity. Optional redemption prices scale from 103½% to the principal amount.

PROCEEDS—Net proceeds from the sale, with other funds, will be used by the company for the construction of the Delaware Flying A refinery on a 5,000 acre site on the Delaware River south of Wilmington, modernization of the Avon Flying A refinery in California and for other projects. The expansion program includes domestic and foreign exploration, acquisition and development of oil and gas properties and improvement of refining, transportation and marketing facilities.

The company estimates that the refinery projects will entail an aggregate capital expenditure of approximately \$230,000,000 of which about \$80,000,000 was expended to Dec. 31, 1955, leaving a balance of around \$150,000,000 to be spent in 1956 and the early part of 1957. A part of the additional funds required for the expansion program will come from credits totalling \$150,000,000 which the company has arranged with The Chase Manhattan Bank and other institutions.

BUSINESS—Tide Water Associated is an integrated company operating in practically all branches of the oil business. Its reserves of crude petroleum are in the Mid-Continent and Gulf Coast areas, California, Colorado, Illinois and other producing states. Properties now include three refineries, natural gasoline plants, oil and gasoline pipe lines, tankers and other transportation facilities. The company has marketing outlets throughout most of the United States, chiefly in the New England, middle Atlantic and West Coast States.

EARNINGS—The company's revenues increased from \$397,688,441 in 1951 to \$481,547,806 in 1955.

This company's net earnings for the year ended Dec. 31, 1955 amounted to \$37,790,000, compared with 1954 net earnings of \$34,547,000. D. T. Staples, President, announced on March 5.

After payment of \$2,995,000 in preferred dividends, earnings per share were \$3.03 on the 11,484,471 shares of common stock outstanding at the end of 1955, the previous year, when dividends on the newly issued preferred stock amounted to only \$262,548 and there were 10,937,591 common shares outstanding, earnings were \$3.13 per share.

Reporting on the progress of Tide Water's long-range modernization and expansion program, Staples said capital expenditures of \$130,000,000 were made in 1955—more than double the 1954 capital outlay of \$61,000,000.

He disclosed that capital expenditures budgeted for 1956 will reach a new peak of \$195,000,000. Much of the sum will finance construction of the new Delaware Flying A Refinery and modernization of the Avon Flying A Refinery in California. Large amounts will also be spent on exploratory activities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
30-year 3½% sinking fund debentures, due April 1, 1986	\$50,000,000	\$50,000,000
Revolving credit notes payable to banks under credit agreement dated July 1, 1955	100,000,000	—
\$1.20 cum. pfd. stock (\$25 par value)	6,300,000 shs.	2,495,708 shs.
Common stock (\$10 par value)	15,000,000 shs.	11,484,471 shs.

*On March 13, 1956 the aggregate amount of the Revolving Credit Notes outstanding was \$70,000,000. It is presently expected that during 1956 the borrowings evidenced by the Revolving Credit Notes will be increased to \$100,000,000 and on July 1, 1957 will be replaced by the Term Notes in such aggregate principal amount, as provided in the Credit Agreement.

†Including 49,800 shares held by Tidal Pipe Line Company, a wholly-owned subsidiary of the company.

Under an additional Credit Agreement dated as of March 28, 1956, between the company and The Chase Manhattan Bank, as agent for itself and certain other banks, the company is permitted to borrow, prepay and reborrow up to Jan. 1, 1957, as a revolving credit, a maximum aggregate amount of \$50,000,000, to be evidenced by notes, payable in 90 days or on Jan. 1, 1957, whichever shall be earlier, with interest at 3½% per annum. The commitment fee for this credit is to be computed at the rate of ¼ of 1% per annum on the daily average unused amount of the commitment of each bank. The Additional Credit Agreement provides also that on Jan. 2, 1957, the company may borrow up to an aggregate of \$50,000,000 from the banks according to their respective commitments, such borrowings to be evidenced by five-year term notes, dated Jan. 1, 1957, of the company, payable in installments of 25% of the principal amount thereof on each of the last days of December in the years 1958, 1959, 1960 and 1961, and bearing interest, payable quarterly, at the rate of 3½% per annum on the unpaid balance of principal.

It is presently expected that, to the extent required by the company, borrowings under the Additional Credit Agreement will be made during the last quarter of 1956 to the extent permitted thereunder; such borrowings will supplement the general funds of the company; and the Additional Revolving Credit Notes will be replaced on Jan. 2, 1957 by the Additional Term Notes of the company.

UNDERWRITERS—The names of the several underwriters and the respective principal amount of debentures to be purchased by each, are as follows:

Eastman, Dillon & Co.	\$5,000,000	A. G. Becker & Co. Inc.	\$375,000
Kuhn, Loeb & Co.	5,000,000	Blair & Co. Inc.	225,000
Lehman Brothers	5,000,000	William Blair & Co.	63,000
A. C. Allyn & Co., Inc.	375,000	Blunt Ellis & Simmons	63,000
American Secur. Corp.	300,000	Boettcher and Co.	50,000
Arthur, LeStrange & Co.	50,000	Bosworth, Sullivan & Co., Inc.	50,000
Bache & Co.	175,000	Alex. Brown & Sons	300,000
Bacon, Whipple & Co.	63,000	Brush, Slocumb & Co.	50,000
Robert W. Baird & Co., Inc.	100,000	Butcher & Sherrard	50,000
Baker, Watts & Co.	225,000	Central Republic Co. (Inc.)	375,000
Baker, Weeks & Co.	63,000	Clark, Dodge & Co.	300,000
Hall, Burge & Kraus	100,000	C. C. Collings & Co.	50,000
J. Barth & Co.	100,000		
Bateman, Eichler & Co.	100,000		
Bear, Stearns & Co.	375,000		

Julien Collins & Co.	\$50,000	McCormick & Co.	\$62,000
Crowell, Weedon & Co.	50,000	McCourtney-Breckenridge & Co.	50,000
J. M. Dain & Co., Inc.	50,000	McDonald & Co.	175,000
Davis, Kcaggs & Co.	50,000	Merrill Lynch, Pierce, Fenner & Beane	1,000,000
Dick & Merle-Smith	300,000	Merrill, Turben & Co., Inc.	100,000
Dillon, Read & Co. Inc.	1,500,000	The Milwaukee Co.	50,000
Dominick & Dominick	300,000	Moore, Leonard & Lynch	100,000
Drexel & Co.	375,000	Morgan Stanley & Co.	1,500,000
Francis I. du Pont & Co.	100,000	F. S. Moseley & Co.	375,000
Elworthy & Co.	50,000	Mullaney, Wells & Co.	50,000
Emanuel, Deetjen & Co.	63,000	W. H. Newbold's Son & Co.	50,000
Equitable Securities Corp.	375,000	Newhard, Cook & Co.	100,000
Estabrook & Co.	300,000	The Ohio Co.	100,000
Fairman, Harris & Co., Inc.	50,000	Paine, Webber, Jackson & Curtis	375,000
The First Boston Corp.	1,500,000	Parrish & Co.	50,000
First California Co., Inc.	225,000	Piper, Jaffray & Hopwood	225,000
First of Michigan Corp.	175,000	R. W. Pressprich & Co.	300,000
Fulton, Reid & Co.	100,000	Putnam & Co.	100,000
Robert Garrett & Sons	50,000	Quail & Co., Inc.	50,000
Glore, Forgan & Co.	1,000,000	Reinhold & Gardner	100,000
Goldman, Sachs & Co.	1,000,000	Reynolds & Co.	375,000
Granbery, Marache & Co.	63,000	Riter & Co.	225,000
Hallgarten & Co.	375,000	Rodman & Renshaw	50,000
Harriman Ripley & Co., Inc.	1,000,000	Rogers & Tracy, Inc.	50,000
Hayden, Miller & Co.	50,000	L. F. Rothschild & Co.	375,000
Hayden, Stone & Co.	300,000	Salomon Bros. & Hutzler	375,000
Hemphill, Noyes & Co.	375,000	Scherck, Richter Co.	50,000
H. Hentz & Co.	175,000	Schmidt, Poole, Roberts & Parke	50,000
Henry Herrman & Co.	50,000	Schwabacher & Co.	175,000
Hill Richards & Co.	50,000	Shearson, Hammill & Co.	100,000
J. J. B. Hillard & Son	63,000	Shields & Co.	300,000
Hooker & Fay	62,000	Shuman, Agnew & Co.	62,000
Hornblower & Weeks	375,000	Singer, Deane & Scribner	100,000
Howard, Weil, Labouisse, Friedrichs & Co.	50,000	Smith, Barney & Co.	1,000,000
E. F. Hutton & Co.	1,000,000	W. S. Smithers & Co.	225,000
W. E. Hutton & Co.	300,000	William R. Starks & Co.	100,000
The Illinois Co., Inc.	62,000	Stebbins, Boyce & Co.	50,000
Janney, Dulles & Co., Inc.	50,000	Stix & Co.	50,000
Johnson, Lane, Space & Co. Inc.	50,000	Stone & Webster Securities Corp.	1,000,000
Johnston, Lemon & Co.	62,000	Stroud & Co., Inc.	175,000
Joseph, Mellen & Miller, Inc.	50,000	Swiss American Corp.	50,000
Kaiser & Co.	50,000	Spencer Trask & Co.	225,000
Kalman & Co., Inc.	50,000	Tucker, Anthony & Co.	225,000
Kidder, Peabody & Co.	1,000,000	Union Securities Corp.	1

TXL Oil Corp.—Earnings Up—

The net income for the fiscal quarter ended Feb. 29, 1956, amounted to \$931,624 (16.7 cents per share) after provision for estimated federal income tax of \$409,000, according to George A. Wilson, President. Earnings for the same quarter of 1955 amounted to 12.4 cents per share.—V. 181, p. 1613.

Union Carbide & Carbon Corp.—Registers With SEC

This corporation filed a registration statement with the SEC on March 23, 1956, covering \$25,000,000 of interests or participations in "The Savings Plan for Employees of Union Carbide & Carbon Corp. and United States Subsidiary Companies," together with 50,000 shares of Union Carbide common stock which may be issued under the said Plan.—V. 183, p. 1412.

United Biscuit Co. of America—Earnings Rise—

Year Ended Dec. 31—	1955	1954
Sales	\$127,134,954	\$117,176,518
Profit before income taxes	7,621,571	3,891,255
Federal and State income taxes	4,025,000	2,040,000
Net profit	\$3,596,571	\$1,851,255
Earnings per common share (after pfd. divs.)	\$3.30	\$1.45

—V. 182, p. 1807.

United Dye & Chemical Corp.—Merger Voted—

At a special meeting of the preferred and common stockholders of this corporation, by an overwhelming majority, the stockholders on March 29 voted in favor of the proposed merger with Handridge Oil Corp. United Dye & Chemical Corp. will be the surviving corporation.

The principal business of Handridge Oil Corp., through its wholly-owned subsidiary, is the ownership and operation of the Plains Pipe Line, a crude oil transportation system consisting of 261 miles of gathering lines and 120 miles of main lines serving approximately 1200 wells in Weston and Niobrara Counties, Wyo.

Also approved was the retirement of the presently issued and outstanding 7% cumulative preferred stock of United Dye & Chemical Corp. by its conversion into shares of common stock of the surviving corporation.

The proposal for the retirement through voluntary exchange of presently issued and outstanding 20-year 6% debentures of United Dye & Chemical Corp. for shares of common stock of the surviving corporation was approved and the exchange offer will be made after the effective date of the merger.—V. 183, p. 1413.

United States Guaranty Life Insurance Co., Augusta, Ga.—Stock Offered—Johnson, Lane, Space & Co., Inc. on March 28 publicly offered 26,086 shares of common stock (par \$5) at \$11.50 per share.

PROCEEDS—The net proceeds are to be used to increase capital and paid-in surplus.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$5)	203,030 shs.	36,550 shs.

BUSINESS—The company was granted a corporate charter Jan. 26, 1956, with the authority to engage in all phases of the life insurance business.

The company expects initially to engage in the writing of all forms of ordinary life, group insurance, credit life, Accident, hospitalization, health and accident policies, and annuities. The company does not expect to engage in the writing of weekly premium or "Industrial" insurance initially, but may do so at a later date.

Van Raalte Co., Inc.—Earnings Increased—

Year Ended Dec. 31—	1955	1954
Net sales	\$28,547,488	\$26,690,115
Operating income before Federal taxes	2,993,929	2,744,226
Federal taxes on income	1,296,000	1,303,000
Net operating income	\$1,697,929	*\$1,441,226
Common shares outstanding	491,243	487,518
Earnings per common share	\$3.46	*\$2.96

*In 1954 the company received a refund of prior years excess profit taxes which, with interest, resulted in a net credit to income of \$211,050 after taxes equal to 43c per share. This amount is in addition to \$2.96 per share of net operating income reported above.—V. 182, p. 1957.

Virginian Ry.—Earnings—

February—	1956	1955	1954	1953
Gross from railway	\$4,477,506	\$3,088,770	\$2,801,538	\$2,930,725
Net from railway	2,400,802	1,160,235	793,096	1,027,393
Net ry. oper. income	1,252,844	642,148	460,389	550,398
From Jan. 1—				
Gross from railway	9,254,087	6,590,614	5,941,327	6,346,326
Net from railway	5,109,327	2,681,402	1,855,977	2,181,096
Net ry. oper. income	2,669,861	1,457,491	1,065,630	1,164,423

—V. 183, p. 1414.

Visking Corp.—Secondary Offering—A secondary offering of 6,421 shares of common stock (par \$5) was made on March 21 by A. G. Becker & Co. Inc. at \$38.25 per share, with a dealer's discount of \$1 per share. It was oversubscribed.—V. 178, p. 2480.

Vulcan Detinning Co.—Reports Higher Earnings—

Year Ended Dec. 31—	1955	1954
Net sales	\$10,255,751	\$7,762,345
Net operating income	1,303,025	1,102,184
Profit before taxes	1,516,451	1,145,845
Net profit after taxes	*\$779,451	\$81,345
Earnings per common share	*\$2.30	\$1.68

*The net income of \$779,451 for the year 1955 included an extraordinary non-recurring profit of \$82,600 after taxes, equal to 26c per share.—V. 182, p. 2297.

Wabash RR.—Earnings at Record High—

The annual report to the shareholders for year 1955 reveals that earnings of \$23.60 a share on the common stock set an all time record.

However, Arthur K. Atkinson, President, reported that the higher cost of doing business resulting from wage increases and fringe benefits, higher Federal income taxes due to less favorable tax deductions, and possibly a slightly lower volume of traffic, may result in lower Net Income in 1956, even with the increase in freight rates recently authorized.

With gross revenues of \$118,564,821 reported for 1955, an increase of \$8,643,238, or 7.86%, compared with 1954, Operating Expenses increased only \$2,445,598, or 2.89%. Modernization of the transportation plant in recent years was largely responsible for the improved efficiency.

Gross expenditures amounting to \$8,203,167 were made for property improvements and rolling stock. Property improvements included several major projects in train yards and other operating facilities, and rolling stock acquired included three sleeping cars and 355 freight cars.

Outstanding debt at the beginning of the year 1955 was reduced \$4,153,124; new financing amounted to \$1,870,000, resulting in a net decrease in debt of \$2,283,124.

Mr. Atkinson reports that "Piggy-Back" operations have doubled and redoubled and much highway trailer business is coming back to the railroads.

In releasing the report for year 1955, Atkinson further stated the 1956 program for additions and improvements to road property and rolling stock involves an expenditure of approximately \$34,000,000.—V. 183, p. 1521.

Walworth Co.—Earnings Double—

Earnings for the first quarter of 1956 will double those for the same period in 1955, and sales will be 90% higher, Fred W. Belz, President, reported to stockholders on March 28.

The directors have voted to increase the dividend on the common stock, declaring a quarterly disbursement of 25 cents a common share, or at the annual rate of \$1 per share, Mr. Belz announced. Walworth initiated in May, 1955, a quarterly common dividend of 20 cents a share. The increased dividend is payable on April 16 to stockholders of record on April 6.

"Our first quarter consolidated earnings for 1956, after taxes, should exceed \$1,000,000, compared with \$446,337 in the first quarter of 1955. On the basis of presently outstanding common shares of 1,895,334, first quarter earnings are estimated at 55 cents a common share against 25 cents a share in the March quarter of 1955 giving effect to increased common shares outstanding," Mr. Belz said.

"Walworth's estimated consolidated sales for the first quarter of 1956 should approach \$19,500,000, against \$10,689,000 a year ago, an increase of nearly 90%," he added.

He also reported that Walworth in 1955 showed a 48% increase in consolidated sales, including those of subsidiaries acquired during the year. Total sales were \$51,600,000 compared with \$34,896,679 in 1954. The 1955 sales gain reflected net profits after taxes on a consolidated basis, a total of \$2,354,141, or \$1.53 per share on common with an average of 1,537,403 shares outstanding during the year. This compares with a consolidated loss of \$656,985, or 48 cents a share on 1,358,758 shares of common outstanding in 1954.

He reported that as part of its product diversification and expansion program Walworth acquired four new subsidiaries for their ability to supplement the Walworth valve and fittings line with related or allied products for the purposes of adding new markets and to broaden Walworth's service to present customers.—V. 183, p. 931.

Washington Gas Light Co.—Stock Subscriptions—Of the 149,544 shares of common stock recently offered to common stockholders at \$37 per share, 142,035 shares were subscribed for during the subscription period which ended March 20. The remaining 7,509 shares were taken up by the stockholders headed by The First Boston Corp. and Johnston, Lemon & Co. and sold by them on March 21 at \$39 per sh. See details of offering in V. 183, p. 1280.

West Point Manufacturing Co. (& Subs.)—Earnings Up

Six Months Ended Feb. 25—	1956	1955
Net sales	\$73,466,000	\$61,944,000
Income before taxes	7,564,000	5,852,000
Provision for taxes on income	3,992,000	2,946,000
Net income	\$3,572,000	\$2,706,000
Shares outstanding	3,037,246	2,976,142
Earnings per share	\$1.18	\$0.91

The increased number of shares outstanding as indicated above was occasioned by the merger of Wellington Mills, Inc. (a Delaware corporation) into West Point Manufacturing Co. Following that merger, Wellington Mills, Inc. (a South Carolina corporation) was created wholly owned by West Point. Certain assets acquired in the merger were transferred to the new corporation which continues the operations heretofore carried on by the merged corporation.—V. 183, p. 151.

West Virginia Pulp & Paper Co.—Earnings Up—

This company's upward trend in sales and earnings for the first quarter has continued for the fourth month of fiscal year 1956, David L. Luke, Jr., President, reported on March 27.

Mr. Luke said that consolidated net earnings amounted to \$5,977,000, equal to \$1.17 per share of common stock, for the first four months of the current year, as compared to \$3,816,000, or 74 cents per share, for the same period in 1955.

Consolidated net sales of West Virginia and its subsidiary, Hinde & Dauch, amounted to \$62,503,000 for the first four months of this year, as against \$55,071,000 for the same period in 1955.

While relatively low earnings for the first quarter of 1955 account for a portion of the gain shown thus far this year, more basic reasons for improved earnings are the company's investment in physical plant and its improved product pattern, Mr. Luke said.

Mr. Luke expressed the hope that the company's current program of planning, involving the expenditure of more than \$100,000,000 for plant improvements through 1959, will lay the groundwork for future advances in earnings.—V. 183, p. 562.

Western Union Telegraph Co.—Earnings Higher—

The company on March 27 reported net income of \$974,237 for February, after income tax, compared with \$739,880 in February, 1955. Federal income tax provision for February this year amounted to \$731,000, as against \$621,000 in February, 1955.

Gross operating revenues for February, 1956 totaled \$19,500,021, compared with \$18,012,475 in the same month of last year.

For the two months of 1956, net income after taxes was \$1,781,746, compared with \$1,223,893 in the corresponding period of 1955. Gross operating revenues amounted to \$39,355,124 in the two-month period this year, as against \$36,641,664 in the like period a year ago.

Indications are that the March results will compare favorably with last year, the company said.—V. 183, p. 1157.

Western Utilities Corp.—Files With SEC—

A letter of notification was filed with the SEC on March 23 covering 15,171 shares of common stock (par \$1) to be offered at \$5.50 per share, through Central Republic Co., Inc., Chicago, Ill., for the account of West Coast Telephone Co.—V. 182, p. 2069.

Westpan Hydrocarbon Co.—\$12.70 Per Share Offered

See Jalco, Inc. above.—V. 183, p. 714.

Whirlpool-Seeger Corp.—Offerings Oversubscribed—

The public offerings made March 20 of \$30,000,000 3½% sinking fund debentures at \$100% and accrued interest and of 150,000 shares of common stock at \$28 per share were quickly oversubscribed. See details in V. 183, p. 1521.

White River Propane Gas Co., Inc.—New Subsidiary—

Preston W. Grace, President, on March 22 announced:

"Negotiations have been completed whereby Texas Manufacturing Co. will become a wholly-owned subsidiary of White River Propane Gas Co., Inc. The entire production of this company for the first six months of 1956 is already sold, most of the production having been sold to major oil companies and it is anticipated that we will continue to sell our products to these same companies. Had steel supplies been sufficient we could have sold these same companies several million dollars worth of tanks at the time we obtained the original orders. Plans are now underway to double the production of our plant."

"Estimated earnings of the company and its wholly-owned subsidiaries for the year 1956 should exceed \$225,000, after taxes, and if expansion plans move faster than we now anticipate the earnings could exceed \$250,000."

"It is the policy of the board of directors to pay 50% of net earnings in dividends."

"We have moved cautiously during the past year, but we now plan an active and aggressive expansion program."—V. 182, p. 2517.

(Russell) Wilson Industries, Inc., Wiinsboro, Tex.—Files With Securities and Exchange Commission—

The corporation on March 13 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), through J. J. Holland Securities Co., Inc., New York, N. Y., and Daggett Securities, Inc., Newark, N. J. The proceeds are to be used to repay bank loans, for drilling wells and working capital.

(Alan) Wood Steel Co.—To Lease Plant—

Robert E. Lamb & Son, Philadelphia industrial firm, will build a completely air-conditioned plant on a 45 acre site Lamb owns in Oaks, Montgomery County, Pa., and lease the structure to Alan Wood Steel Co. for its Penco Metal Products Division.

Harleston R. Wood, President of the steel company, said: "By having Lamb build the plant and lease it to us, we will save this much money (the actual cost of the plant) and have it available to spend elsewhere in our plant."

The new building will have approximately 154,000 square feet of floor space.

The Penco Metal Products Division, acquired by Alan Wood Steel Co. last summer, manufactures steel lockers, cabinets, and shelving carrying the trade name "Penco". The new plant will have more than double the floor space of the Penco Division's present plant in Philadelphia. The building is expected to be ready for operation early in 1957 and will provide employment for approximately 300 persons.—V. 183, p. 1414.

Worthington Corp.—Sales Expected to Rise—May Retire Convertible Stock—

This corporation expects a further improvement in earnings in 1956 above the record total of 1955, based on an expected increase of at least 15% in total sales, Hobart S. Ramsey, Chairman, told stockholders on March 27.

Edwin J. Schwanhauser, President, in a review of important engineering and manufacturing developments, disclosed that Worthington is associated with well-known reactor builders in proposals for building nuclear power plants in the United States and abroad.

Mr. Ramsey stated that first-quarter earnings will approximate the average of earnings in 1955, despite the adverse effect of expenses incurred in getting the company's newly acquired plant at Ampere, N. J., into production, and the fact that the first quarter is always the off-season for the Mueller Climatrol home heating and cooling division. Unfilled orders at the end of the first quarter will be approximately \$67,000,000 compared to \$50,000,000 at the same date last year.

In view of the fact that all but about 10,000 shares of the Worthington convertible preferred stock have been converted into common stock, Mr. Ramsey said the time was approaching when management would recommend retiring the outstanding convertible stock.

Mr. Ramsey revealed that the Mason-Nellan Regulator Co., which is soon to be acquired by Worthington under an agreement signed earlier in March, has a sales volume of between \$7 and \$8 million "and considerable potentialities beyond that." He pointed out that Mason-Nellan control valves and regulators are used in automatically controlled production systems in conjunction with Worthington pumps, compressors and turbines.

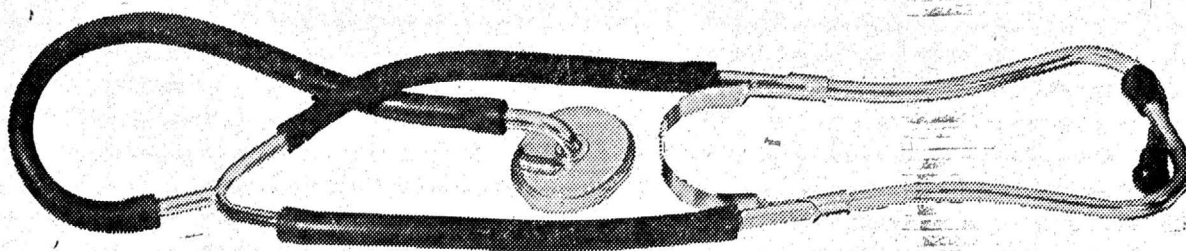
Mr. Schwanhauser stated that Worthington had been selected to design and build the entire secondary cycle of a proposed nuclear power plant to be built by the Wolverine Electric Cooperative near Grand Rapids, Mich. Under the Wolverine proposal, the Atomic Energy Commission would finance the preliminary research and development and the nuclear reactor itself, while the secondary cycle and all other costs of the project would be financed by Wolverine.

Worthington is also negotiating for contracts to build the secondary cycle of nuclear power plants in certain foreign countries, in cooperation with well-known reactor builders, Mr. Schwanhauser said.

"At this stage our major activities in the nuclear field contribute less to our current earnings than they do to our future prospects," he added.—V. 183, p. 1414.

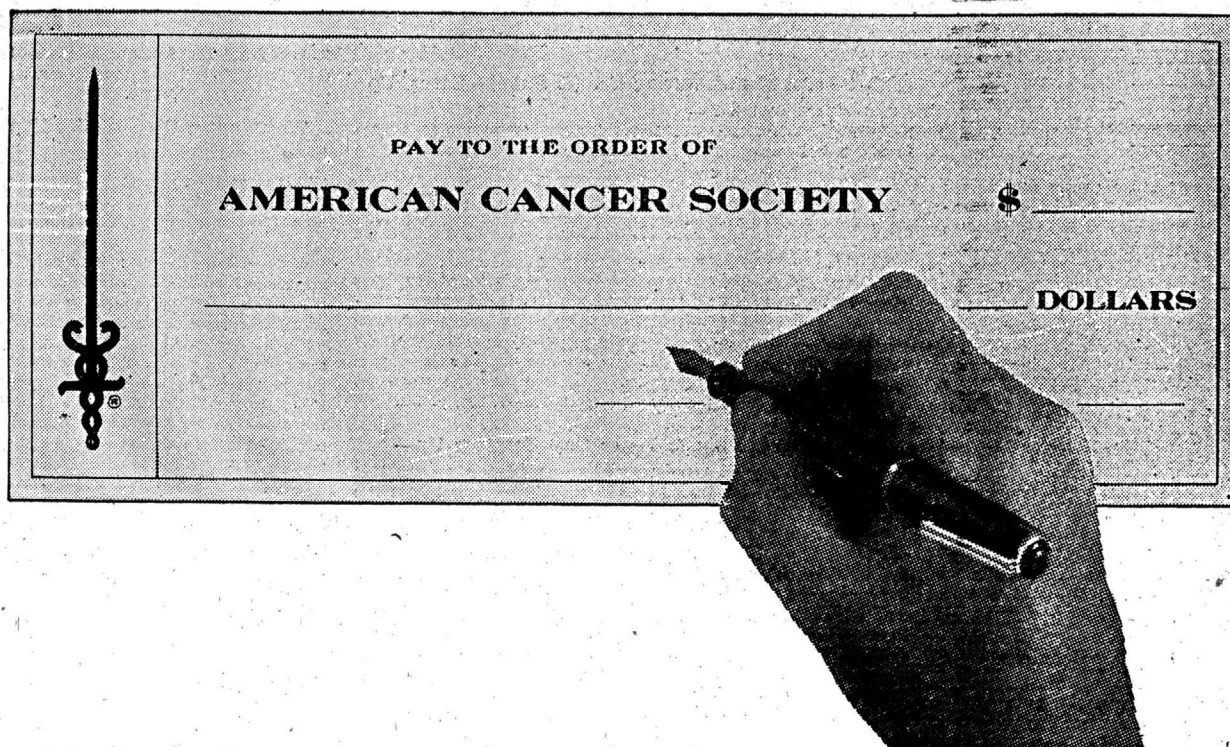
A checkup

Of every 100 persons who get cancer, 25 will be saved, 75 will die. Of these, many will die *needlessly*, because with present knowledge they could be saved by early detection and prompt treatment. Play fair with yourself and your family . . . have that cancer checkup soon.



and a check

There has never been enough money to carry on all the research that needs to be done. Can you afford to remain indifferent to the enemy that strikes 1 out of every 4 Americans? Your donation—large or small—can help save lives. Someday, perhaps your own.



STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Cleburne County (P. O. Heflin), Alabama
Warrant Sale—An issue of 100,000 State gasoline tax anticipation warrants was sold to Thornton, Mohr & Farish, of Montgomery, as 2½s. Dated March 1, 1956. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ARIZONA

Maricopa County School District No. 49 (P. O. Phoenix), Ariz.
Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on May 3 for the purchase of \$105,000 building bonds. Dated May 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Maricopa County School District No. 48 (P. O. Phoenix), Ariz.
Bond Sale—The \$540,000 building bonds offered March 22—v. 183, p. 822—were awarded to a group composed of the Mercantile Trust Co., of St. Louis, Refsnes, Ely, Beck & Co., of Phoenix, Commerce Trust Co., of Kansas City, First National Bank of Arizona, Phoenix, and Boettcher & Co., of Denver, as 2½s.

ARKANSAS

Arkansas Agricultural and Mechanical College (P. O. College Heights), Ark.
Bond Offering—Horace E. Thompson, President, will offer at public auction at 11 a.m. (CST) on April 2, an issue of \$275,000 3.40% building revenue bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1985 inclusive. Principal and interest (J-D) payable at the Commercial National Bank of Little Rock. Legality approved by Mehaffy, Smith & Williams, of Little Rock.

CALIFORNIA

Anaheim School District, Orange County, Calif.

Bond Sale—The \$300,000 building bonds offered March 27—v. 183, p. 1415—were awarded to a group composed of Bank of America National Trust & Savings Association of San Francisco, Weeden & Co., J. Barth & Co., Merrill Lynch, Pierce, Fenner & Beane, Dean Witter & Co., H. E. Work & Co., Lawson, Levy & Williams, Stone & Youngberg, Shuman, Agnew & Co., Irving Lundborg & Co., Fred D. Blake & Co., and C. N. White & Co., as 3s, at a price of 101.33, a basis of about 2.88%.

Blue Lake Union School District, Humboldt County, Calif.

Bond Sale—The \$31,000 building bonds offered March 19—v. 183, p. 1281—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:
 \$17,000 4s. Due on April 15 from 1957 to 1966 inclusive.
 14,000 3½s. Due on April 15 from 1967 to 1973 inclusive.

Castro Valley School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, Clerk of the Board of County Supervisors, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on April 10 for the purchase of \$266,000 bonds, as follows:
 \$187,000 series A school bonds. Due on May 15 from 1957 to 1981 inclusive.

79,000 series E school bonds. Due on May 15 from 1957 to 1981 inclusive.

The bonds are dated May 15, 1956. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Downey Union High Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$400,000 building bonds offered March 27—v. 183, p. 1523—were awarded to the Security-First National Bank of Los Angeles, as 3¼s, at 101.14, a basis of about 3.15%.

Fresno County Water Works District No. 21 (P. O. Fresno), Calif.

Bond Sale—The \$80,000 water bonds offered March 27 were awarded to a group composed of the Bank of America National Trust & Savings Association, Lawson, Levy & Williams, and Stone & Youngberg, at a price of 100.23, a net interest cost of about 4.40%, as follows:
 \$44,000 4¼s. Due on April 15 from 1959 to 1973 inclusive.
 36,000 4¼s. Due on April 15 from 1974 to 1983 inclusive.

Dist. No. 21 (PO Fresno), Calif.

Dated April 15, 1956. Due on April 15 from 1959 to 1983 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

La Habra School District, Orange County, Calif.

Bond Offering—L. B. Wallace, Clerk of Board of County Supervisors, will receive sealed bids at his office in Santa Ana until 11 a.m. (PST) on April 3 for the purchase of \$265,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Martinez Parking District No. 1 California

Bond Offering—Raymond B. Johnson, City Clerk, will receive sealed bids until 8 p.m. (PST) on April 4 for the purchase of \$215,000 off-street parking improvement bonds. Due on July 1 from 1958 to 1984 inclusive. Principal and interest (J-J) payable at the City Treasurer's office.

Novata Unified School District, Marin County, Calif.

Bond Offering—Geo. S. Jones, Clerk of Board of County Supervisors, will receive sealed bids at his office in San Rafael until 11 a.m. (PST) on April 3 for the purchase of \$180,000 bonds, as follows:

\$59,000 (1952) series B, bonds. Due on April 1 from 1957 to 1976 inclusive.
 121,000 (1955) series B, bonds. Due on April 1 from 1957 to 1976 inclusive.

Dated April 1, 1956. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Paradise Irrigation District, Butte County, Calif.

Bond Offering—Lola Rorabough, Secretary of Board of Directors, will receive sealed bids at her office in Paradise until 2 p.m. (PST) on April 4 for the purchase of \$1,500,000 water system bonds. Dated April 1, 1956. Due on Jan. 1 from 1959 to 1996

inclusive. Principal and interest (J-J) payable at the District Treasurer's office, or at the Bank of America National Trust & Savings Association, of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Phelan School District, San Bernardino County, Calif.

Bond Sale—The \$31,000 building bonds offered March 26—v. 183, p. 1415—were awarded to Hannaford & Talbot, of San Francisco, as 3¼s, at a price of 100.10, a basis of about 3.73%.

Rialto School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on April 9 for the purchase of \$350,000 building bonds. Dated April 15, 1956. Due on April 15 from 1958 to 1971 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Robla School District, Sacramento County, Calif.

Bond Sale—The \$20,000 school bonds offered March 21—v. 183, p. 1415—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.07, a net interest cost of about 3.63%, as follows:

\$13,000 4s. Due on May 1 from 1958 to 1970 inclusive.
 13,000 3½s. Due on May 1 from 1971 to 1980 inclusive.

Salinas City School District, Monterey County, Calif.

Bond Sale—The \$500,000 school bonds offered March 28 were awarded to the American Trust Co., of San Francisco.

San Bernardino School Dist., San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on April 16 for the purchase of \$1,100,000 building bonds. Dated April 15, 1956. Due on April 15 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Watsonville, Calif.

Bond Sale—The \$400,000 storm water drainage system bonds offered March 27—v. 183, p. 1416—were awarded to the American Trust Co., of San Francisco.

CONNECTICUT

Milford (P. O. Milford), Conn.

Bond Offering—John J. Desmond, Town Manager, will receive sealed bids until 1 p.m. (EST) on April 10 for the purchase of \$2,060,000 bonds, as follows:

\$1,920,000 school and road bonds. Due on March 1 from 1957 to 1976 inclusive.
 140,000 sewer bonds. Due on March 1 from 1957 to 1966 inclusive.
 Dated March 1, 1956.

New Britain, Conn.

Bonds Re-Offered—All bids submitted for the \$1,840,000 bonds offered March 29 had to be returned because of a technicality. New tenders will be received until 11:30 a.m. (EST) on April 3, according to W. H. Judd, President of the Board of Finance and Taxation.

The sale consisted of:

\$520,000 school bonds. Due on Aug. 1 from 1957 to 1975 inclusive.

705,000 parking facility bonds. Due on Aug. 1 from 1957 to 1975 inclusive.

125,000 parking fund bonds. Due on Aug. 1 from 1957 to 1975 inclusive.

260,000 public improvement bonds. Due on Aug. 1 from 1957 to 1965 inclusive.

230,000 water fund bonds. Due on Aug. 1 from 1957 to 1975 inclusive.

Dated Feb. 1, 1956. Principal and interest payable at the First National Bank of Boston, or at the New Britain National Bank, New Britain. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Torrington, Conn.

Note Sale—The \$200,000 tax anticipation notes offered March 27—v. 183, p. 1523—were awarded to the Connecticut Bank & Trust Co., of Hartford, at 1.90% interest.

Wallingford, Conn.

Bond Sale—The \$618,000 elementary school bonds offered March 27—v. 183, p. 1523—were awarded to a group composed of Salomon Bros. & Hutzler; First of Michigan Corp., and R. D. White & Co., as 2.70s, at a price of 100.23, a basis of about 2.69%.

DELAWARE

Delaware (State of)

Bond Sale—The \$10,752,000 various purposes bonds offered March 27—v. 183, p. 1416—were awarded as 2.40s, at a price of 100.40, a basis of about 2.45%, to a group managed by the Bankers Trust Co., and the Chemical Corn Exchange Bank, and including: Chase Manhattan Bank; Smith, Barney & Co.; Northern Trust Co., of Chicago; First Boston Corp.; Harriman Ripley & Co., Inc.; Harris Trust & Savings Bank, Chicago; Carl M. Loeb, Rhoades & Co.; Equitable Securities Corporation; C. Bradford & Co.; Hornblower & Weeks; Baxter, Williams & Co., Inc.; Wachovia Bank & Trust Co., of Winston-Salem; F. W. Craigie & Co.; A. Webster Dougherty & Co.; Third National Bank in Nashville; Stifel, Nicolaus & Co.; Talmage & Co.; Janney & Co.; and Ferris & Co.

Kent County, Felton School Dist. No. 54 (P. O. Felton), Del.

Bond Sale—The \$115,000 school building bonds offered March 23 were awarded to the Peoples Bank, of Harrington, as 3s, at a price of par.

The bonds are dated April 1, 1956. Due on April 1 from 1957 to 1979 inclusive. Principal and interest (A-O) payable at the Farmers Bank of the State of Delaware, Dover. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

New Castle County (P. O. Wilmington), Del.

Bond Offering—Michael A. Centrella, Clerk of the Levy Court, will receive sealed bids until 11 a.m. (EST) on April 10 for the purchase of \$610,000 bonds, as follows:

\$120,000 Minquadales Sanitary District bonds. Due on April 1 from 1967 to 1986 inclusive.
 100,000 Westwood-Forwood Sanitary District bonds. Due on April 1 from 1964 to 1985 inclusive.
 180,000 Cedars Sanitary District bonds. Due on April 1 from 1957 to 1986 inclusive.

210,000 Mill Creek Sanitary District bonds. Due on April 1 from 1957 to 1986 inclusive.

The bonds are dated April 1, 1956. Principal and interest (A-O) payable at the Farmers Bank of the State of Delaware, of Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

FLORIDA

Alachua County (P. O. Gainesville), Fla.

Bond Sale—The \$1,000,000 hospital bonds offered March 27—v. 183, p. 1416—were awarded to a group composed of John Nuveen & Co., Citizens & Southern National Bank of Atlanta, Goodbody & Co., and Robinson-Humphrey Co., as follows:

\$90,000 4s. Due on March 1 from 1958 to 1965 inclusive.
 700,000 3s. Due on March 1 from 1966 to 1982 inclusive.
 210,000 2½s. Due on March 1 from 1983 to 1985 inclusive.

Indian River County Special Tax School District No. 1 (P. O. Vero Beach), Fla.

Bond Offering—J. A. Thompson, County Superintendent of Public Instruction, will receive sealed bids until 2 p.m. (EST) on May 1 for the purchase of \$1,659,000 school bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the First National Bank of Chicago. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Key West, Fla.

Bond Sale—The \$9,470,000 electric revenue refunding and improvement bonds unsuccessfully offered March 20—v. 183, p. 1523—were subsequently sold to a group composed of Union Securities Corp., Stifel, Nicolaus & Co., Baxter, Williams & Co., Byrne and Phelps, Inc., Estabrook & Co., and Anderson, Cook & Co.

GEORGIA

Macon, Ga.

Bond Sale—An issue of \$1,800,000 general obligation bonds was sold to a group composed of Courts & Co.; the Equitable Securities Corporation; R. S. Dickson & Co.; Citizens & Southern National Bank; Johnson, Lane, Space & Co.; J. H. Hilsman & Co., and Varnedoe, Chisholm & Co., Inc., as 2½s. Dated March 1, 1956. Due on March 1 from 1957 to 1975 inclusive. Principal and interest (M-S) payable at the First National Bank & Trust Co., Macon, or at the Chase Manhattan Bank, New York City. Legality approved by Spalding, Sibley, Troutman, Meadow & Smith, of Atlanta.

ILLINOIS

Cook County Community Consol. School District No. 64 (P. O. Park Ridge), Ill.

Bond Offering—D. A. Shinneman, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on April 5 for the purchase of \$400,000 building bonds. Dated May 15, 1956. Due on July 15 from 1957 to 1974 inclusive. Principal and interest payable at such paying agent in Chicago as may be designated by the purchaser, subject to the approval of the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

DeKalb Sanitary District, Ill.

Bond Sale—The 1,042,000 improvement bonds offered March 27 were awarded to a group com-

posed of Halsey, Stuart & Co. Inc., Smith, Barney & Co., Goldman, Sachs & Co., and McCormick & Co., at a price of 100.01, a net interest cost of about 2.77%, as follows:

\$235,000 3s. Due on Dec. 1 from 1957 to 1962 inclusive.
807,000 2½s. Due on Dec. 1 from 1963 to 1975 inclusive.

The bonds are dated April 1, 1956. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

East St. Louis, Ill.

Bond Offering—John Tierney, City Clerk, will receive sealed bids until 10 a.m. (CST) on April 18 for the purchase of \$209,000 judgment funding bonds. Dated April 15, 1956. Due on Nov. 1 from 1958 to 1967 inclusive. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Lansing, Ill.

Bond Offering—Dorothy Wernicke, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 3 for the purchase of \$130,000 public library building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at a place in Chicago, mutually agreeable to the Board of Trustees and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

University of Illinois (P. O. Urbana), Ill.

Bond Sale—The \$1,300,000 dormitory revenue bonds offered March 22—v. 183, p. 1416—were awarded, as follows:

\$1,165,000 bonds to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

135,000 bonds to White, Weld & Co., of New York City, as 1s, at a price of 86.11, a basis of about 3.13%.

INDIANA

Crawfordsville School City, Ind.
Bond Offering—Robert F. Hunt, Secretary of the Board of School Trustees, will receive sealed bids until 11 a.m. (CST) on April 3 for the purchase of \$75,000 school building bonds. Dated April 1, 1956. Due semi-annually from July 1, 1957 to July 1, 1964 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Spencer Community Schools Building Corporation (P. O. Spencer) Indiana

Bond Offering—Lester F. Litten, Secretary, will receive sealed bids until 2 p.m. (CST) on April 2 for the purchase of \$650,000 first mortgage revenue bonds. Dated April 1, 1956. Due from 1959 to 1986 inclusive. Principal and interest (J-J) payable at the Owen County State Bank, Spencer.

IOWA

Buena Vista College (P. O. Storm Lake), Iowa

Bond Sale—The \$300,000 non-tax exempt dormitory bonds offered March 23—v. 183, p. 1416—were sold to the Federal Housing and Home Finance Agency, at a price of par.

Estherville Township Independent School District (P. O. Estherville), Iowa

Bond Offering—Betty Jean Reynolds, Secretary of the Board of Directors, will receive sealed and oral bids until 2 p.m. (CST) on April 4 for the purchase of \$865,000 building bonds. Dated May 1, 1956. Due on Nov. 1 from 1956 to 1975 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Muscatine, Iowa

Bond Offering—Florence Mason, City Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on April 5 for the purchase of \$190,000 sewer construction bonds. Dated April 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

tion bonds. Dated April 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Ottumwa, Ia.

Bond Sale—An issue of \$600,000 sewer bonds was sold to the First National Bank, of Chicago, as follows:

\$250,000 2½s. Due on May 1 from 1957 to 1965 inclusive.

120,000 2.60s. Due on May 1 from 1966 to 1969 inclusive.

150,000 2.70s. Due on May 1 from 1970 to 1973 inclusive.

80,000 2½s. Due on May 1, 1974 and 1975.

Dated March 1, 1956. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Upper Iowa University (P. O. Fayette), Ia.

Bond Sale—The \$175,000 non-tax exempt dormitory revenue bonds offered March 22—v. 183, p. 1416—were sold to the Federal Housing and Home Finance Agency.

KANSAS

El Dorado, Kans.

Bond Offering—F. E. Brooks, City Clerk, will receive sealed bids until April 3 for the purchase of \$231,800 bonds, as follows:

\$54,900 paving bonds.
48,000 sanitary sewer bonds.
128,900 water works bonds.

Each issue is dated April 1, 1956.

KENTUCKY

Louisville, Ky.

Bond Sale—The \$6,000,000 sewage treatment and disposal plant bonds offered March 28—v. 183, p. 1416—were awarded to a group composed of First National City Bank, Harris Trust and Savings Bank; C. J. Devine & Co.; Mercantile Trust Company, St. Louis; The First National Bank of Portland, Oregon; F. S. Moseley & Co.; Roosevelt & Cross Incorporated; Almstedt Brothers; Baker, Watts & Co.; W. L. Lyons & Co.; and G. C. Haas & Co.; at a price of par, a net interest cost of about 2.52%, as follows:

\$900,000 6s. Due on Jan. 1 from 1957 to 1962 inclusive.

450,000 2½s. Due on Jan. 1 from 1963 to 1965 inclusive.

850,000 2½s. Due on Jan. 1 from 1966 to 1984 inclusive.

1,650,000 2.60s. Due on Jan. 1 from 1985 to 1995 inclusive.

150,000 1.10s. Due on Jan. 1, 1996.

Trimble County Water District No. 1 (P. O. Bedford), Ky.

Bond Offering—Harold Bryan, Secretary of Board of Commissioners, will receive sealed bids until 3 p.m. (CST) on April 12 for the purchase of \$250,000 revenue bonds, as follows:

\$50,000 water works bonds. Dated April 17, 1956. Due on Jan. 1 from 1958 to 1965 inclusive.

50,000 water works bonds. Dated June 17, 1956. Due on Jan. 1 from 1966 to 1970 inclusive.

50,000 water works bonds. Dated July 17, 1956. Due on Jan. 1 from 1971 to 1975 inclusive.

100,000 water works bonds. Dated Aug. 17, 1956. Due on Jan. 1 from 1976 to 1982 inclusive.

LOUISIANA

Alexandria, La.

Bids Rejected—The city rejected the bids submitted for the \$3,300,000 utilities revenue bonds offered March 29—v. 183, p. 1160.

Pointe Coupee Parish School District No. 11 (P. O. New Roads), Louisiana
Bond Offering—Samuel P. Lorio, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on April 25 for the purchase of \$1,700,000 school building and equipment bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O)

payable at the Bank of New Roads, New Roads. Legality approved by Wood, King & Dawson, of New York City.

St. Mary Parish Water Works Dist. No. 5 (P. O. Centerville), La.

Bond Offering—Matthew L. LaGrange, Secretary of the Board of Water Works Commissioners, will receive sealed bids until 11 a.m. (CST) on May 3 for the purchase of \$500,000 bonds, as follows:

\$225,000 public improvement bonds. Due on June 1 from 1958 to 1986 inclusive.

275,000 water works utility revenue bonds. Due on June 1 from 1959 to 1986 inclusive.

The bonds are dated June 1, 1956. Separate bids must be made on each issue. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

St. Mary Parish Sixth Ward Special School District No. 3 (P. O. Franklin), La.

Bond Sale—The \$500,000 school bonds offered March 22—v. 183, p. 1282—were awarded to White, Hattier & Sanford, of New Orleans.

MARYLAND

Frederick County (P. O. Frederick), Md.

Bond Offering—Sealed bids will be received by the County Commissioners until 11:30 a.m. (EST) on April 10 for the purchase of \$2,000,000 public school bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1981 inclusive. Principal and interest (M-N) payable at the Fredericktown Savings Institution, Frederick, or at the Western National Bank of Baltimore. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Somerset County (P. O. Princess Anne), Md.

Bond Sale—The \$850,000 public school bonds offered March 27—v. 183, p. 1417—were awarded to a group composed of the Mercantile Safe Deposit & Trust Co.; Baker, Watts & Co., and Stein Bros. & Boyce, all of Baltimore, at a price of 100.06, a net interest cost of about 2.70%, as follows:

\$55,000 2½s. Due on April 15, 1965 and 1966.

90,000 2½s. Due on April 15, 1967 and 1968.

135,000 2½s. Due on April 15 from 1969 to 1971 inclusive.

570,000 2½s. Due on April 15 from 1972 to 1981 inclusive.

MASSACHUSETTS

Bristol County (P. O. Taunton), Massachusetts

Note Offering—Ernest W. Kilroy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on April 6 for the purchase of \$300,000 Tuberculosis Hospital maintenance notes. Dated April 6, 1956. Due April 1, 1957.

Gardner, Mass.

Note Sale—The \$350,000 notes offered March 27—v. 183, p. 1524—were awarded to the National Shawmut Bank of Boston, at 1.83% discount.

Haverhill, Mass.

Note Sale—The \$500,000 temporary loan notes offered March 23 were awarded to the Merchants National Bank, of Boston, at 1.80% discount.

The notes are dated March 23, 1956. Due on Nov. 5, 1956. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Holyoke, Mass.

Bond Offering—Jos. E. Lucey, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, 40 Water St., Boston, until noon (EST) on April 4 for the purchase of \$938,000 bonds, as follows:

\$700,000 public parking bonds. Due on April 1 from 1957 to 1976 inclusive.

238,000 sewer bonds. Due on April 1 from 1957 to 1966 inclusive.

Dated April 1, 1956. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Manchester, Mass.

Note Sale—The \$150,000 tax anticipation notes offered March 27 were awarded to the Second Bank-State Street Trust Co., Boston. Due Oct. 5, 1956.

Newton, Mass.

Note Sale—The \$1,000,000 notes offered March 28 were awarded to the First National Bank of Boston, at 1.73% discount.

The notes are due Nov. 6, 1956. Legality approved by Ropes, Gray, Best, Collidge & Rugg, of Boston.

Salem, Mass.

Bond Offering—Arthur T. Brennan, City Treasurer, will receive sealed bids at the National Shawmut Bank, Trust Dept., 40 Water St., Boston, until 11 a.m. (EST) on April 5 for the purchase of \$125,000 paving bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1961 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Saugus, Mass.

Note Sale—An issue of \$200,000 tax anticipation notes was sold on March 27 to the National Shawmut Bank of Boston, at 1.81% discount. Due Dec. 14, 1956.

Taunton, Mass.

Note Offering—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 3 for the purchase of \$500,000 notes. Dated April 5, 1956. Due Nov. 20, 1956.

Winchester, Mass.

Note Sale—The \$300,000 tax anticipation notes offered March 27 were awarded to the Winchester Trust Co., at 1.639% discount. Due Oct. 30, 1956.

MICHIGAN

Berrien County School District No. 37 (P. O. Niles), Mich.

Bond Offering—The District Secretary will receive sealed bids at the office of White, Klute & White, First National Bank Bldg., Niles, until 8 p.m. (EST) on April 9 for the purchase of \$125,000 building bonds. Dated May 1, 1956. Due on June 1 from 1958 to 1984 inclusive. Principal and interest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bessemer, Mich.

Note Offering—Everett Lake, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 2 for the purchase of \$25,000 tax anticipation notes. Dated March 15, 1956. Due Oct. 1, 1956.

Blissfield, Mich.

Bond Offering—Arthur Donaldson, Village Clerk, will receive sealed bids until 8 p.m. (EST) on April 9 for the purchase of \$460,000 bonds, as follows:

\$210,000 water supply and sewage disposal revenue bonds. Due on Jan. 1 from 1958 to 1986 inclusive.

250,000 general obligation sewage disposal system bonds. Due on Oct. 1 from 1957 to 1981 inclusive.

Dated Oct. 1, 1955. Principal and interest payable at a bank or trust company designated by the purchaser.

Gaines, Argentine and Vernon Townships Fractional Sch. Dist. No. 9 (P. O. Gaines), Mich.

Bond Offering—Floyd J. Atherton, Secretary of Board of Education, will receive sealed bids

until 8 p.m. (EST) on April 5 for the purchase of \$140,000 building bonds. Dated March 1, 1956. Due on July 1 from 1957 to 1972 inclusive. Principal and interest (J-J) payable at a bank or trust company in the State designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Garden City School District, Mich.

Bond Offering—William C. Fisher, District Secretary, will receive sealed bids until 8 p.m. (EST) on April 12 for the purchase of \$3,300,000 school building and site bonds. Dated April 1, 1956. Due on July 1 from 1958 to 1982 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Gladwin Rural Agricultural School District, Mich.

Bond Offering—Charles Harold, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$425,000 building bonds. Dated April 1, 1956. Due on July 1 from 1957 to 1982 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Marine City, Mich.

Bond Offering—Helen M. Joure, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 2 for the purchase of \$950,000 general obligation sewage disposal bonds. Dated March 1, 1956. Due on March 1 from 1958 to 1986 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

New Lothrop School District, Mich.

Bond Offering—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on April 5 for the purchase of \$180,000 building bonds. Dated March 1, 1956. Due on June 1 from 1957 to 1985 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Pontiac School District, Mich.

Bond Sale—The \$3,000,000 building bonds offered March 28—v. 183, p. 1524—were awarded to a group composed of The First of Michigan Corporation, of Detroit; Northern Trust Co., of Chicago; Mercantile Trust Company, of St. Louis; Braun, Bosworth & Co., Inc.; Paine, Webber Jackson & Curtis; Kenower, MacArthur & Co.; Shannon & Co.; McDonald & Co., and Watling Lerchen & Co., as 2½s, at a price of 100.009, a basis of about 2.49%.

Rush and New Haven Townships Fractional School District No. 1 (P. O. 4001 N. M.-47, Owosso), Mich.

Bond Offering—Virginia Burns, District Secretary, will receive sealed bids until 8 p.m. (EST) on April 3 for the purchase of \$50,000 building bonds. Dated April 1, 1956. Due on May 1 from 1957 to 1974 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

St. Clair Shores, Lakeview Public School District, Mich.

Bond Offering—William Srigley, District Secretary, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$1,500,000 building bonds. Dated April 1, 1956. Due on July 1 from 1958 to 1981 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser.

chaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Troy Township Fractional School District No. 1 (P. O. Birmingham), Michigan

Bond Sale—The \$1,500,000 building bonds offered March 27—v. 183, p. 1417—were awarded to a group composed of Blyth & Co., Inc.; Harriman Ripley & Co., Inc.; John Nuveen & Co.; Shannon & Co., and Allan Blair & Co., as follows:

\$210,000 4s. Due on June 1 from 1957 to 1962 inclusive.
710,000 3½s. Due on June 1 from 1963 to 1974 inclusive.
580,000 3½s. Due on June 1 from 1975 to 1981 inclusive.

Wilson Township Fourth Class Sch. Dist. No. 8 (P. O. Alpena), Mich.

Bond Sale—The \$100,000 school building bonds offered March 26—v. 183, p. 1417—were awarded to McDonald-Moore & Co., of Detroit.

Zeeland School District No. 46, Michigan

Bond Offering—Adrian Wiersma, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$590,000 building bonds. Dated April 1, 1956. Due on Nov. 1 from 1956 to 1971 inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Carlton County Independent School District No. 27 (P. O. Scanlon), Minnesota

Bond Offering—Stanley L. Melin, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 4 for the purchase of \$38,000 building bonds. Dated April 1, 1956. Due on Jan. 1 from 1958 to 1977 inclusive. Principal and interest payable at a bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Chicago City, Minn.

Bond Sale—The \$65,000 public building and fire fighting equipment bonds offered March 21—v. 183, p. 1417—were awarded to a group composed of Juran & Moody, of St. Paul, Kalman & Co., and Allison-Williams Co., both of Minneapolis, jointly, at a price of par, a net interest cost of about 3.74%, as follows:

\$25,000 3½s. Due on March 1 from 1959 to 1969 inclusive.
40,000 3.60s. Due on March 1 from 1970 to 1977 inclusive.

In addition to the above rates the entire issue will carry an extra coupon of 1% from Sept. 1, 1956 to March 1, 1959.

Duluth, Minn.

Bond Offering—Jos. C. Priley, Commissioner of Finance, will receive sealed bids until 9:30 a.m. (CST) on April 9 for the purchase of \$750,000 gas utility revenue and general obligation bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Golden Valley, Minn.

Bond Offering—Royce W. Owens, Village Clerk, will receive sealed bids until 8 p.m. (CST) on April 12 for the purchase of \$1,375,000 bonds, as follows:

\$375,000 Lateral Sewer No. 1 bonds. Due on Feb. 1 from 1958 to 1976 inclusive.
1,000,000 Trunk Sewer No. 2 bonds. Due on Feb. 1 from 1958 to 1977 inclusive.

The bonds are dated Feb. 1, 1956. Principal and interest payable at a suitable National or State bank designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Hennepin County Independent Sch. Dist. No. 141 (P. O. Eden Prairie), Minnesota

Bond Offering—Harry A. Rodgers, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 16 for the purchase of \$293,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1959 to 1986 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Hennepin County, Orono Independent Consolidated School District No. 11 (P. O. Orono), Minn.

Bond Offering—Pauline Talbert, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 10 for the purchase of \$490,000 building bonds. Dated April 1, 1956. Due on Jan. 1 from 1959 to 1981 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Meeker County Independent Consolidated School District No. 47 (P. O. Dassel), Minn.

Bond Offering—M. M. Stoner, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 6 for the purchase of \$265,000 building bonds. Dated April 1, 1956. Due on July 1 from 1958 to 1981 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Minneapolis, Minn.

Certificate Sale—The \$1,500,000 tax anticipation certificates of indebtedness offered March 27—v. 183, p. 1525—were awarded to a group composed of the First National Bank, Northwestern National Bank, Midland National Bank, all of Minneapolis, and First National Bank of St. Paul, at 2% interest.

Owatonna, Minn.

Certificate Sale—The \$1,200,000 electric revenue certificates offered March 27 were awarded to a group composed of J. M. Dain & Co.; Allison-Williams Co.; Juran & Moody, Inc.; Kalman & Co.; Piper, Jaffray & Hopwood; Caldwell, Phillips Co.; Mannheimer-Egan, Inc.; Harold E. Wood & Co.; and Woodard-Elwood & Co., at a price of par, a net interest cost of about 2.57%, as follows:

\$600,000 2½s. Due on April 1 from 1957 to 1962 inclusive.
600,000 2½s. Due on April 1 from 1963 to 1966 inclusive.

Ramsey and Washington Counties Joint Independent Consolidated School Districts Nos. 39 and 103 (P. O. Bear Lake), Minn.

Bond Sale—The \$665,000 building bonds offered March 27—v. 183, p. 1161—were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams Co.; Baxter, Williams & Co.; J. M. Dain & Co.; Caldwell, Phillips Co.; and Woodard-Elwood Co.

MISSISSIPPI

Cleveland, Miss.

Bond Offering—Dorothy N. Wilson, City Clerk, will offer at public auction at 7:30 p.m. (CST) on April 3 an issue of \$207,000 special street improvement bonds. Dated April 2, 1956. Due on April 2 from 1957 to 1966 inclusive.

Houston, Miss.

Bond Sale—The \$182,000 water and sewer revenue bonds offered March 27—v. 183, p. 1525—were awarded to Hamp Jones Co., of Jackson, at a price of 100.017, a net interest cost of about 3.78%, as follows:

\$31,000 3½s. Due on March 1 from 1959 to 1967 inclusive.
61,000 3½s. Due on March 1 from 1968 to 1976 inclusive.
90,000 3½s. Due on March 1 from 1977 to 1985 inclusive.

Stone County (P. O. Wiggins), Mississippi

Bond Sale—An issue of \$18,000 Perkinson Junior College bonds was sold to the Bank of Wiggins, as 2½s. Dated Feb. 1, 1956. Due on April 1 from 1956 to 1970 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Flat River, Mo.

Bond Offering—Thelma Marler, City Clerk, will receive sealed bids until 4 p.m. (CST) on April 16 for the purchase of \$65,000 public park bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Jefferson County Consol. School District No. 6 (P. O. Arnold), Missouri

Bond Sale—The \$275,000 building bonds offered March 22—v. 183, p. 1417—were awarded to G. H. Walker & Co., St. Louis.

Kirkville, Mo.

Bond Sale—An issue of \$130,000 public park bonds was sold to G. H. Walker & Co., of St. Louis, and the Bank of Kirkville, jointly, as 2½s. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1966 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Kirkwood School District No. R-7 (P. O. Kirkwood 22), St. Louis County, Missouri

Bond Offering—E. Anne Moller, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on April 11 for the purchase of \$1,000,000 building bonds. Dated May 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest payable at a St. Louis bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Ladue School District (P. O. 1201 South Warson Road, St. Louis 24), Missouri

Bond Offering—Lawrence J. Meisel, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (CST) on April 18 for the purchase of \$3,000,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest payable at a St. Louis bank or trust company. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis County (P. O. Clayton), Missouri

Bond Sale—The \$10,725,000 public improvement bonds offered March 28—v. 183, p. 1418—were awarded to a syndicate composed of J. P. Morgan & Co. Inc.; Chemical Corn Exchange Bank, of New York; Laidlaw & Co.; G. H. Walker & Co.; Equitable Securities Corporation; Dean Witter & Co.; J. C. Bradford & Co.; W. H. Morton & Co.; Hirsch & Co.; Trust Company of Georgia, Atlanta; Fairman, Harris & Co.; Winslow, Douglas & McEvoy; Geo. K. Baum & Co.; Scherck, Richter & Co.; Talmage & Co.; J. W. Sparks & Co.; Arthur L. Wright & Co.; and J. C. Wheat & Co., at a price of 100.01, a net interest cost of about 2.51%, as follows:

\$910,000 4s. Due on Feb. 1, 1957.
9,815,000 2½s. Due on Feb. 1 from 1958 to 1976 inclusive.

MONTANA

Glasgow, Mont.

Bond Sale—The \$80,000 municipal fire station and fire truck bonds offered March 28—v. 183, p. 1284—were awarded to J. M. Dain & Co., of Minneapolis, as 3½s, at a price of 100.25.

Toole County School District No. 14 (P. O. Shelby), Mont.

Bond Sale—The \$300,000 building bonds offered March 23—v. 183, p. 1161—were awarded to a group headed by the First State Bank, and the Toole County State Bank, both of Shelby, as 3½s. Due on May 1 from 1957 to 1976 inclusive. Interest M-N.

NEBRASKA

Omaha, Neb.

Bond Sale—The various purposes bonds totaling \$936,000 offered March 26—v. 183, p. 1418—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Wm. Blair & Co.; George K. Baum & Co.; and Mullaney, Wells & Co., as 3s, at a price of 100.03, a basis of about 2.09%.

Omaha Public Power District (P. O. Omaha), Neb.

Bond Offering—B. H. Baer, Secretary, will receive sealed bids until 11 a.m. (CST) on April 11 for the purchase of \$15,000,000 electric revenue bonds of 1956. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1986 inclusive. Principal and interest (F-A) payable in New York City, Chicago, or Omaha, at holder's option. Legality approved by Wood, King & Dawson, of New York City.

NEW JERSEY

Belleville School District, N. J.

Bond Sale—The \$655,000 building bonds offered March 28—v. 183, p. 1418—were awarded to a group composed of the Fidelity-Union Trust Co., Newark; Boland, Saffin & Co., and MacBride, Miller & Co., as 2.60s, at a price of 100.15, a basis of about 2.58%.

Central Regional High School District (P. O. Bayville), N. J.

Bond Sale—The \$1,430,000 building bonds offered March 26—v. 183, p. 1284—were awarded to a group composed of Boland, Saffin & Co.; B. J. Van Ingen & Co.; J. B. Hanauer & Co.; Ryan, Hanauer & Co.; J. R. Ross & Co.; Rippel & Co.; and F. R. Cole & Co., as 3½s, at a price of 100.04, a basis of about 3.62%.

East Greenwich Township (P. O. Clarksboro), N. J.

Bond Offering—Joseph E. Huff, Township Clerk, will receive sealed bids until 8 p.m. (EST) on April 9 for the purchase of \$51,000 water bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1973 inclusive. Principal and interest (M-N) payable at the First National Bank & Trust Co., Paulsboro. Legality approved by Hawkins, Delafield & Wood, of New York City.

Glassboro, N. J.

Bond Sale—The \$80,000 water bonds offered March 27—v. 183, p. 1161—were awarded to Boland, Saffin & Co., New York City, as 3s, at a price of 100.17, a basis of about 2.97%.

Norwood School District, N. J.

Bond Sale—The \$165,000 building bonds offered March 22—v. 183, p. 1161—were awarded to J. B. Hanauer & Company, of Newark, as 2½s, at a price of 100.01, a basis of about 2.74%.

Woodbury School District, N. J.

Bond Sale—The \$780,000 building bonds offered March 28—v. 183, p. 1418—were awarded to a group composed of the National State Bank of Newark; Schmidt, Poole, Roberts & Parke, Philadelphia; F. R. Cole & Co., Newark, and Ewing & Co., Montclair, as 2.55s, at 100.08, a basis of about 2.54%.

NEW MEXICO

Chaves County (P. O. Roswell), New Mexico

Bond Offering—Dorothy Her-ring, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (MST) on April 4 for the purchase of \$300,000 hospital bonds. Dated April 1, 1956. Due on July 1 from 1957 to 1975 inclusive. Principal and

interest (J-J) payable at the County Treasurer's office, or at the Chase Manhattan Bank, of New York City.

Raton, New Mexico

Bond Offering—Sealed bids will be received until 7:30 p.m. (MST) on April 10 for the purchase of \$75,000 swimming pool bonds.

NEW YORK

Amherst, N. Y.

Bond Sale—The \$1,232,500 bonds offered March 28—v. 183, p. 1525—were awarded to a group composed of Goldman, Sachs & Co., Harriman Ripley & Co., Inc., Wm. E. Pollock & Co., and Baxter, Williams & Co., as follows:

\$815,000 various water districts bonds as 2.90s, at 100.08, a basis of about 2.88%.

\$417,500 various improvement districts and reappraisal bonds as 2½s, at 100.08, a basis of about 2.73%.

Candor, Spencer and Caroline Central School District No. 1 (P. O. Candor), N. Y.

Bond Sale—The \$450,000 school bonds offered March 27—v. 183, p. 1525—were awarded to a group composed of Roosevelt & Cross; Manufacturers & Traders Trust Co.; and Wood, Struthers & Co., as 2.90s, at a price of 100.11, a basis of about 2.88%.

East Rockaway, N. Y.

Bond Sale—The \$90,000 general purposes bonds offered March 28—v. 183, p. 1525—were awarded to the Meadow Brook National Bank of Freeport, as 2½s, at par.

Esopus Common School District No. 1 (P. O. Port Ewen), N. Y.

Bond Offering—J. Wilson Tinney, District Clerk, will receive sealed bids until 1 p.m. (EST) on April 10 for the purchase of \$495,000 building bonds. Dated May 1, 1956. Due on Nov. 1 from 1957 to 1981 inclusive. Principal and interest (M-N) payable at the Kingston Trust Company, Kingston. Legality approved by Vandewater, Sykes, Heckler & Gallo-way, of New York City.

Greenport Common School District No. 1 (P. O. Greenport), N. Y.

Bond Offering—Edward P. Van Brunt, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 12 for the purchase of \$425,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1985 inclusive. Principal and interest (A-O) payable at the Farmers National Bank of Hudson. Legality approved by Hawkins, Delafield & Wood, of New York City.

Guilderland, Birchmont Water District (P. O. Guilderland), N. Y.

Bond Offering—John J. Welsh, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on April 6 for the purchase of \$16,000 water bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1972 inclusive. Principal and interest (A-O) payable at the National Commercial Bank & Trust Co., Albany. Legality approved by Frank J. Williams of Albany.

Hanover, Sheridan, Arkwright, Villanova and Perryburg Central Sch. Dist. No. 3 (P. O. Forestville), N. Y.

Bond Offering—Lucile T. Valvo, District Clerk, will receive sealed bids until 3 p.m. (EST) on April 11 for the purchase of \$675,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1984 inclusive. Principal and interest (M-S) payable at the Dunkirk Trust Co., Dunkirk. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead, Bellmore Fire District (P. O. Bellmore), N. Y.

Bond Offering—Leonard W. Sierk, District Secretary, will receive sealed bids until 3 p.m. (EST) on April 5 for the purchase of \$73,000 fire fighting equipment and fire house bonds. Dated May 1, 1956. Due on Feb. 1 from 1957 to 1965 inclusive. Principal and

interest (F-A) payable at the Franklin National Bank of Franklin Square, Bellmore. Legality approved by Hawkins, Delafield & Wood, of New York City.

Henrietta Sewer District No. 1 (P. O. West Henrietta), N. Y.
Bond Offering—Don W. Cook, Town Supervisor, will receive sealed bids until 3:30 p.m. (EST) on April 4 for the purchase of \$250,000 sanitary sewer system construction bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Company, of New York City, or at the Genesee Valley Union Trust Company, of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Honeoye Falls, N. Y.
Bond Offering—Alexander A. Snoddy, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on March 30 for the purchase of \$16,000 water bonds. Dated March 15, 1956. Due on March 15 from 1957 to 1972 inclusive. Principal and interest (M-S) payable at the State Bank of Honeoye Falls. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.
 Note: The foregoing bonds were awarded to the State Bank of Honeoye Falls when originally offered on Feb. 24—v. 183, p. 1161. However, the sale subsequently was cancelled.

Irondequoit Common School District No. 2 (P. O. Rochester 9), N. Y.
Bond Offering—Kenneth H. Lanin, District Clerk, will receive sealed bids until 11 a.m. (EST) on April 4 for the purchase of \$370,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Lincoln Rochester Trust Company, Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Mount Morris, Leicester, Groveland and West Sparta (Towns of), Mount Morris Central School District No. 1 (P. O. Mount Morris), N. Y.
Bond Sale—The \$400,000 school bonds offered March 28—v. 183, p. 1525—were awarded to a group composed of George B. Gibbons & Co., Inc.; Chas. E. Weigold & Co., both of New York City, and Sage, Ruddy & Co., of Rochester, as 3s, at a price of 100.86, a basis of about 2.92%.

Murray, Clarendon, Albion, Barre, and Clarkson Central School District No. 4 (P. O. Holley), N. Y.
Bond Offering—Fern W. Wyant, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 5 for the purchase of \$167,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Marine Trust Co. of Western New York, of Holley. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New Hartford, Kirkland and Paris Central School District No. 1 (P. O. New Hartford), N. Y.
Bond Sale—The \$1,690,000 building bonds offered March 28—v. 183, p. 1525—were awarded to a group composed of Smith, Barney & Co.; Union Securities Corp.; Goldman, Sachs & Co.; and Charles King & Co., as 2.90s, at a price of 100.15, a basis of about 2.89%.

New York City, N. Y.
Note Sale—Tax anticipation notes amounting to \$30,000,000 dated March 26, 1956 and payable May 8, 1956 at 2 1/4% interest have been awarded to 19 banks and trust companies, it was announced March 26 by City Comptroller Lawrence E. Gerosa. The interest is payable at maturity, May 8, but the notes are subject to redemp-

tion on or after April 28 upon five days' written notice.

The banks involved and the monies allocated are: The Chase Manhattan Bank \$6,864,000; The First National City Bank of New York \$6,309,000; Guaranty Trust Company of New York \$2,775,000; Manufacturers Trust Company \$2,739,000; Chemical Corn Exchange Bank \$2,601,000; Bankers Trust Company \$2,550,000; The Hanover Bank \$1,602,000; Irving Trust Company \$1,410,000; The New York Trust Company \$762,000.

J. P. Morgan & Co., Incorporated \$753,000; Bank of New York \$474,000; Marine Midland Trust Company of New York \$438,000; Empire Trust Company \$177,000; United States Trust Company of New York \$174,000; Sterling National Bank and Trust Company \$138,000; Federation Bank and Trust Company \$84,000; Kings County Trust Company, Brooklyn, N. Y. \$54,000; The Amalgamated Bank of New York \$54,000, and Underwriters Trust Company \$42,000.

Olean, N. Y.
Bond Offering—George S. Beckman, City Auditor, will receive sealed bids until 2 p.m. (EST) on April 12 for the purchase of \$150,000 street improvement bonds. Dated March 1, 1956. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Exchange National Bank, Olean. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Burke County (P. O. Morganton), North Carolina
Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 10 for the purchase of \$1,000,000 school building bonds. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Edgecombe County (P. O. Tarboro), N. C.
Bond Sale—The \$30,000 school refunding bonds offered March 27—v. 183, p. 1525—were awarded to Hancock, Blackstock & Co., of Atlanta, at a price of 100.76, a net interest cost of about 2.10%, as follows:
 \$25,000 2 1/4s. Due on April 1 from 1957 to 1961 inclusive.
 5,000 2 1/2s. Due on April 1, 1962.

Hyde County Drainage District No. 8 (P. O. Box 62, Greenville), N. C.
Bond Offering—Patricia Tucker, Secretary of the Board of Commissioners, will receive sealed bids at the office of Frank M. Wooten, Jr., Esq., 113 West Third St., Greenville, until noon (EST) on April 10 for the purchase of \$64,000 drainage bonds. Due serially on July 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the East Carolina Bank, Swan Center.

Pembroke, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on April 3 for the purchase of \$129,000 water and sewer bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1985 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

OHIO

Amherst Exempted Village School District, Ohio
Bond Sale—The \$550,000 building bonds offered March 27—v. 183, p. 1284—were awarded to a group composed of Fahey, Clark & Co.; Field, Richards & Co.; and Ryan, Sutherland & Co., as 3 1/4s,

at a price of 101.89, a basis of about 3.05%.

Chillicothe, Ohio

Bond Offering—David K. Webb, City Auditor, will receive sealed bids until noon (EST) on April 11 for the purchase of \$89,811.68 special assessment street improvement bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1965 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The \$80,940 special assessment bonds offered March 27—v. 183, p. 1419—were awarded to a group composed of Braun, Bosworth & Co.; Stranahan, Harris & Co.; and Ryan, Sutherland & Co., as 2 3/4s, at a price of 100.32, a basis of about 2.66%.

Milford Center, Ohio

Bond Sale—The \$40,000 water works improvement bonds offered March 29—v. 183, p. 1285—were awarded to J. A. White & Co., of Cincinnati.

Newark, Ohio

Bond Offering—L. Tenney Rees, City Auditor, will receive sealed bids until noon (EST) on April 18 for the purchase of \$59,000 bonds, as follows:
 \$31,000 sewer assessment bonds. Due on Dec. 15 from 1957 to 1961 inclusive.
 28,000 sewer (City portion) bonds. Due on Dec. 15 from 1957 to 1971 inclusive.

The bonds are dated April 15, 1956. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Ohio (State of)

Bond Offering—Sealed bids will be received until noon (CST) on April 25 for the purchase of \$50,000,000 Major Thoroughfare Construction Revenue bonds, series C. Due semi-annually from Sept. 15, 1956 to Sept. 15, 1972 inclusive.

Prospect, Ohio

Bond Offering—Harry J. Ludwig, Village Clerk, will receive sealed bids until noon (EST) on April 18 for the purchase of \$15,000 fire truck and apparatus bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1962 inclusive. Principal and interest (J-D) payable at the Prospect office of the National City Bank of Marion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Vermilion, Ohio

Bond Sale—The \$20,000 fire apparatus bonds offered March 24—v. 183, p. 1285—were awarded to the First Cleveland Corp., Cleveland, as 3 1/4s, at a price of 100.53, a basis of about 3.15%.

Warrensville Heights Village Local Sch. Dist. (P. O. 4285 Warrensville Road, Cleveland), Ohio

Bond Sale—The \$630,000 building bonds offered March 22—v. 183, p. 1162—were awarded to William J. Mericka & Co., of Cleveland, as 3 1/4s, at a price of 101.38, a net interest cost of about 3.62%.

Willoughby Hills (P. O. 28962 Chardon Road, Wickliffe), Ohio
Bond Sale—The \$25,000 village hall bonds offered March 22—v. 183, p. 1162—were awarded to the First Cleveland Corp., Cleveland.

Willoughby Hills (P. O. Wickliffe), Ohio
Bond Sale—The \$25,000 Village Hall bonds offered March 22—v. 183, p. 1162—were awarded to the First Cleveland Corp., Cleveland, as 3 1/4s, at 100.71, a basis of about 3.12%.

OKLAHOMA

Blaine County Independent School District No. 97 (P. O. Greenfield), Oklahoma
Bond Sale—The \$23,000 furniture bonds offered March 27 were

awarded to the First Securities Co. of Kansas, of Wichita.

The bonds are due serially from 1959 to 1965 inclusive.

Leflore County Dependent School District No. 91 (P. O. Arkoma), Oklahoma

Bond Sale—The \$11,000 building bonds offered March 22—v. 183, p. 1419—were awarded to Honnold & Company, of Oklahoma City.

Rogers County Dependent School District No. 17 (P. O. Tiawah), Oklahoma

Bond Sale—An issue of \$4,300 transportation bonds was sold to E. L. Davis, of Tulsa, and the Small-Milburn Co., of Oklahoma City jointly, as 3 1/4s, at a price of 100.12, a basis of about 3.20%.

Stephens County Dependent School District No. 48 (P. O. Duncan), Oklahoma

Bond Sale—The \$117,000 building bonds offered March 27—v. 183, p. 1526—were awarded to the First Securities Co. of Kansas, of Wichita.

OREGON

Clackamas County Union High School District No. 5 (P. O. Milwaukie), Oregon

Bond Sale—The \$995,000 building bonds offered March 26—v. 183, p. 1419—were awarded to a group composed of the United States National Bank, Blyth & Co., Inc., both of Portland, Foster & Marshall, of Seattle, and Kalman & Co., Minneapolis, at a price of par, a net interest cost of about 2.88%, as follows:
 \$659,000 2 3/4s. Due on Jan. 1 from 1957 to 1964 inclusive.
 336,000 3s. Due on Jan. 1 from 1965 to 1968 inclusive.

Coos County School District No. 91-C (P. O. Charleston), Ore.
Bond Offering—Glenn A. Engle, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on April 9 for the purchase of \$15,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Jackson County School District No. 10 (P. O. Medford), Ore.
Bond Offering—Estelle Ballard, District Clerk, will receive sealed bids until 3 p.m. (PST) on April 3 for the purchase of \$90,000 building bonds. Dated March 1, 1956. Due on March 1 from 1958 to 1972 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Kernville-Gleneden Beach-Lincoln Beach Water District (P. O. Bleden Beach), Oregon
Bonds Not Sold—No bids were received for the \$40,000 water revenue bonds offered March 23. The bonds are dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at the Lincoln Bank, Taft. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County School District No. 27 (P. O. Portland), Ore.

Bond Offering—M. Gladys Nuckolls, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 9 for the purchase of \$67,000 building bonds. Dated May 15, 1956. Due on May 15 from 1958 to 1970 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Coraopolis, Pa.
Bond Sale—The \$143,000 general obligation bonds offered March 13—v. 183, p. 1285—were awarded to Arthurs, Lestrangle & Co., and Thomas & Co., both of Pittsburgh, as 2 7/8s, at a price of 100.09.

Erie School District, Pa.
Bond Offering—A. P. Loga, Secretary and Business Manager of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on April 11 for the purchase of \$3,000,000 improvement bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1981 inclusive. Principal and interest (M-N) payable at the District Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Marple Township School District Authority (P. O. Broomhall), Pennsylvania

Bond Sale—The \$680,000 school revenue bonds offered March 27—v. 183, p. 1527—were awarded to a group composed of White Weld & Co.; Eastman, Dillon & Co.; American Securities Corp.; Janney, Dulles & Co.; and Stokes & Co., at a price of 98.04, a net interest cost of about 3.26%, as follows:

\$25,000 2.20s. Due May 1, 1957 and 1958.
 30,000 2.40s. Due May 1, 1958 and 1960.
 30,000 2.60s. Due May 1, 1960 and 1962.
 15,000 2 3/4s. Due May 1, 1963.
 15,000 2.80s. Due May 1, 1964.
 60,000 2.90s. Due on May 1 from 1965 to 1967 inclusive.
 80,000 3s. Due on May 1 from 1968 to 1971 inclusive.
 95,000 3.10s. Due on May 1 from 1972 to 1975 inclusive.
 330,000 3 1/4s. Due May 1, 1986.

Mountrouville Area Joint Authority (P. O. Williamsport), Pa.

Bond Sale—An issue of \$528,000 school revenue bonds was sold to Butcher & Sherrerd, of Philadelphia, and Merrill Lynch, Pierce, Fenner & Beane, of New York City, as follows:

\$185,000 3s. Due on Feb. 1 from 1959 to 1976 inclusive.
 343,000 3 1/2s. Due on Feb. 1, 1996.
 Dated April 1, 1956. Interest F-A. Legality approved by Saul Ewing, Remick & Saul, of Philadelphia.

Oakmont, Pa.

Bond Offering—Adeline Brown, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on April 9 for the purchase of \$125,000 general obligation bonds. Dated April 1, 1956. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest payable at the Mellon National Bank & Trust Co., Oakmont. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Philadelphia School District, Pa.

Bond Offering—Add B. Anderson, Secretary of the Board of Public Education, will receive sealed bids until 11 a.m. (EST) on April 10 for the purchase of \$12,000,000 building bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1981 inclusive. Principal and interest (M-N) payable at the Philadelphia National Bank. Legality approved by Townsend, Elliott & Munson, and Morgan, Lewis & Bockius, both of Philadelphia.

Redbank Valley Joint School Building Authority (P. O. Rural Valley), Pennsylvania

Bond Sale—A group composed of Singer, Deane & Scribner; Blair & Co., Inc.; Butcher & Sherrerd; Cunningham, Schmertz & Co.; Moore, Leonard & Lynch; Stroud & Co.; Arthurs, Lestrangle & Co.; Schmidt, Poole, Roberts & Parke; Thomas & Co.; Asplen, Robinson & Co.; Faust, Steele & Co.; and Jenks, Kirkland, Grubbs & Keir, purchased an issue of \$2,210,000 building revenue bonds, as follows:

\$810,000 3%-3 1/2% bonds. Due on May 1 from 1957 to 1977 inclusive.
 1,400,000 3 3/4% bonds. Due May 1, 1996.
 The bonds are dated May 1, 1956.

State College, Pa.

Bond Sale—The \$220,000 general obligation bonds offered March 22—v. 183, p. 1285—were awarded to McJunkin, Patton & Co., of Pittsburgh, as 2½s, at a price of 100.45, a basis of about 2.41%.

Wilkes-Barre, Pa.

Bond Offering—Robert S. Foote, City Clerk, will receive sealed bids until 11 a.m. (EST) on April 10 for the purchase of \$750,000 general obligation bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1975 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

RHODE ISLAND**Pawtucket, R. I.**

Note Sale—An issue of \$500,000 temporary loan notes was sold, as follows:

\$250,000 notes to the Rhode Island Hospital Trust Co., of Providence, at 1.69% discount.

200,000 notes to the First National Bank, of Boston, at 2.08% discount.

50,000 notes to the Plantations Bank of Rhode Island, Providence, at 1.92% discount.

The notes are dated March 30, 1956. Due on June 29, 1956. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA**Conway, S. C.**

Bond Sale—An issue of \$50,000 water works system revenue bonds was sold to Robinson-Humphrey Co., Inc., of Atlanta, as follows:

\$26,000 3s. Due on March 1 from 1957 to 1964 inclusive.

24,000 2.90s. Due on March 1 from 1965 to 1970 inclusive.

Dated March 1, 1956. Principal and interest (M-S) payable at the Chase Manhattan Bank, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg County (P. O.**Spartanburg), S. C.**

Bond Offering—R. H. Ashmore, County Clerk, will receive sealed

bids until 11 a.m. (EST) on April 12 for the purchase of \$150,000 general hospital bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1970 inclusive. Principal and interest (A-O) payable at The Hanover Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

(At the previous offering on March 28 bids were rejected.)

SOUTH DAKOTA**Aberdeen, S. Dak.**

Bond Offering—Mabel J. Connell, City Auditor, will receive sealed bids until 10 a.m. (CST) on April 2 for the purchase of \$115,000 Curb and Gutter Districts special assessment bonds. Due serially in eight years. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Canistota, S. Dak.

Bond Offering—Ernest Lange, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on April 16 for the purchase of \$15,000 general obligation building bonds. Dated May 1, 1956. Due on Jan. 1 from 1959 to 1973 inclu-

sive. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Haakon Independent Sch. Dist. No. 1 (P. O. Philip), S. Dak.

Bond Offering—Frances Drew, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 9 for the purchase of \$65,000 building bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1971 inclusive. Principal and interest (M-N) payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Kadoka Independent Sch. Dist., South Dakota

Bond Offering—D. W. Evans, Superintendent of Schools, will receive sealed bids until April 9 for the purchase of \$63,000 building bonds. Dated March 19, 1956.

McCook County Independent School District No. 21 (P. O. Canistota), South Dakota

Bond Offering—W. J. Armstrong, District Clerk, will receive

sealed bids until 4 p.m. (CST) on April 16 for the purchase of \$100,000 building bonds. Dated May 1, 1956. Due on Jan. 1 from 1959 to 1976 inclusive. Principal and interest payable at a banking institution designated by the successful bidder, or at the County Treasurer's office in Salem. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

TENNESSEE**Bristol, Tenn.**

Bond Offering—Albert W. Stone, City Recorder, will receive sealed bids until 10:30 a.m. (EST) on April 13 for the purchase of \$470,000 bonds, as follows:

\$100,000 sewer bonds. Dated July 1, 1954. Due on July 1 from 1958 to 1973 inclusive.

370,000 school bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1990 inclusive.

Principal and interest payable at the First National City Bank, of New York City, or at the First National Bank, of Bristol. Legality approved by Chapman & Cutler, of New York City.

Your Dollars help make possible the
AMERICAN + RED CROSS

TEXAS

Alice, Texas

Bond Sale—The \$200,000 water works improvement bonds offered March 26—v. 183, p. 1527—were awarded to R. J. Edwards, Inc., of Oklahoma City.

Boling Municipal Water Dist., Tex.

Bond Sale—An issue of \$275,000 tax and revenue bonds was sold to McClung & Knickerbocker, of Houston, as 4½s.

Crane County (P. O. Crane), Tex.

Bond Offering—Jos. A. Beyer, County Judge, will receive sealed bids until April 9 for the purchase of \$125,000 Livestock Exhibition Building bonds.

Dalhart Indep. Sch. Dist., Texas

Bond Sale—An issue of \$100,000 refunding bonds was sold to the Columbian Securities Corporation of Texas, San Antonio, and Burt Hamilton & Co., of Dallas, jointly, as follows:

\$20,000 2½s. Due on April 10, 1957 and 1958.

80,000 2¾s. Due on April 10, 1959 to 1966 inclusive.

Dated April 10, 1956. Interest A-O.

Dallas, Texas

Bond Sale—The \$3,000,000 general obligation bonds offered March 26—v. 183, p. 1164—were awarded to a syndicate headed by the Northern Trust Co., Chicago, at a price of 100.10, a net interest cost of about 2.68%, as follows:

\$350,000 water works improvement bonds: \$126,000 5s, due on May 1 from 1957 to 1963 inclusive; \$105,000 2½s, due on May 1 from 1964 to 1969 inclusive; \$102,000 2.70s, due on May 1 from 1970 to 1975 inclusive; and \$17,000 0.10s, due on May 1, 1976.

690,000 sanitary sewer and disposal plant bonds: \$238,000 5s, due on May 1 from 1957 to 1963 inclusive; \$207,000 2½s, due on May 1 from 1964 to 1969 inclusive; \$210,000 2.70s, due on May 1 from 1970 to 1975 inclusive; and \$35,000 0.10s, due May 1, 1976.

1,520,000 storm sewer improvement bonds: \$532,000 5s, due on May 1 from 1957 to 1963 inclusive; \$456,000 2½s, due on May 1 from 1964 to 1969 inclusive; \$456,000 2.70s, due on May 1 from 1970 to 1975 inclusive; and \$76,000 0.10s, due May 1, 1976.

970,000 street paving bonds: \$336,000 5s, due on May 1 from 1957 to 1963 inclusive; \$291,000 2½s, due on May 1 from 1964 to 1969 inclusive; \$294,000 2.70s, due on May 1 from 1970 to 1975 inclusive; and \$49,000 0.10s, due on May 1, 1976.

1,770,000 street opening and widening bonds: \$623,000 5s, due on May 1 from 1957 to 1963 inclusive; \$531,000 2½s, due on May 1 from 1964 to

1969 inclusive; \$528,000 2.70s, due on May 1 from 1970 to 1975 inclusive; and \$83,000 0.10s, due on May 1, 1976.

2,000,000 street improvement bonds: \$700,000 5s, due on May 1 from 1957 to 1963 inclusive; \$600,000 2½s, due on May 1 from 1964 to 1969 inclusive; \$600,000 2.70s, due on May 1 from 1970 to 1975 inclusive; and \$100,000 0.10s, due May 1, 1976.

200,000 fire station and signal system improvement bonds: \$70,000 5s, due on May 1 from 1957 to 1963 inclusive; \$60,000 2½s, due on May 1 from 1964 to 1969 inclusive; \$60,000 2.70s, due on May 1 from 1970 to 1975 inclusive; and \$10,000 0.10s, due May 1, 1976.

1,000,000 park improvement bonds: \$350,000 5s, due on May 1 from 1957 to 1963 inclusive; \$300,000 2½s, due on May 1 from 1964 to 1969 inclusive; \$300,000 2.70s, due on May 1 from 1970 to 1975 inclusive; and \$50,000 0.10s, due May 1, 1976.

Other members of the syndicate: First National Bank, Chicago; First National Bank, of Portland; Seattle-First National Bank, Seattle; Alex. Brown & Sons; W. E. Hutton & Co.; First National Bank, of Dallas; Fridley, Hess & Frederking; Carl M. Loeb, Rhoades & Co.; Baxter, Williams & Co.; Rand & Co.; Ernst & Co.; Glickenhause & Lembo; A. G. Edwards & Sons; Blunt Ellis & Simmons, Chace, Whiteside, West & Winslow; McClung & Knickerbocker; Fairman, Harris & Co.; Ryan, Sutherland & Co.; Schmidt, Poole, Roberts & Parke; A. Webster Dougherty & Co.; Henry, Seay & Co.; Breed & Harrison, Inc.; Continental Bank & Trust Co., of Salt Lake City; and Aspden, Robinson & Co.

Dallas County Water Control and Improvement District No. 7 (P. O. Dallas), Texas

Bond Sale—An issue of \$685,000 unlimited tax and revenue bonds was sold to Underwood & Co., of Dallas, as 4½s. Dated Dec. 1, 1955. Due on June 1 from 1964 to 1990 inclusive. Bonds due in 1976 and thereafter are callable as of Dec. 1, 1975. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Lufkin, Texas

Bond Sale—An issue of \$635,000 water works and sewer system revenue bonds was sold to a group composed of Rowles, Winston & Co., of Houston; Dewar, Robertson & Pancoast; Dittmar & Co., both of San Antonio; R. A. Underwood & Co., of Dallas; and Shearson, Hammill & Co., of New York City, as follows:

\$261,000 3½s. Due on Nov. 1 from 1956 to 1976 inclusive.

374,000 3¼s. Due on Nov. 1 from 1977 to 1985 inclusive.

Dated May 1, 1956. Principal and interest (M-N) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Port Bolivar Common Sch. Dist. No. 9 (P. O. Galveston), Texas

Bond Sale—An issue of \$38,100 unlimited tax school house bonds was sold to Louis Pauls & Co., of Galveston, as 4½s. Due on April 1 through 1985 inclusive. Interest A-O. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

DIVIDEND NOTICE

COMBUSTION ENGINEERING INC.

Dividend No. 210

A quarterly dividend of seventy-five cents (75¢) per share on all the outstanding stock of the Company has been declared payable April 27, 1956 to stockholders of record at the close of business April 13, 1956.

OTTO W. STRAUSS
Vice President and Treasurer

Ranger Junior College District, Texas

Bond Sale—An issue of \$50,000 3¾% dormitory revenue bonds was sold to Moroney, Beissner & Co., of Dallas. Dated March 1, 1956. Due on April 1 from 1958 to 1975 inclusive. Bonds due in 1962 and thereafter are callable as of April 1, 1961. Interest A-O. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Seadrift, Texas

Bond Sale—An issue of \$40,000 waterworks and sewer bonds was sold to McClung & Knickerbocker, of Dallas, as 4½s. Dated March 1, 1956. Due on March 1 from 1980 to 1986 inclusive. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

UTAH

North Davis County Sewer Dist. (P. O. Clearfield), Utah

Bond Sale—The \$1,090,000 general obligation bonds offered March 20—v. 183, p. 1164—were awarded to a group composed of the First Security Bank of Utah, N. A., of Salt Lake City; Blyth & Co., Inc.; Edward L. Burton & Co.; Wm. E. Pollock & Co.; Kalman & Co.; and Wm. Blair & Co., at a price of 100.002, a net interest cost of about 3.29%, as follows:

\$215,000 3s. Due on Feb. 1 from 1961 to 1975 inclusive.

145,000 3.15s. Due on Feb. 1 from 1976 to 1979 inclusive.

730,000 3¼s. Due on Feb. 1 from 1980 to 1990 inclusive.

In addition to the above rates the entire issue will carry an extra coupon of 1.70% from May 1, 1956 to Aug. 1, 1957. Dated Feb. 1, 1956. Interest F-A.

VERMONT

Hinesburg Town Sch. Dist., Vt.

Bond Sale—The \$85,000 general obligation school bonds offered March 26—v. 183, p. 1420—were awarded to F. S. Moseley & Co., of Boston, as 3.10s, at 100.07, a basis of about 3.09%.

North Hero Town School District, Vermont

Bond Sale—The \$66,000 school construction bonds offered March 23—v. 183, p. 1420—were awarded to Halsey, Stuart & Co., Inc., of New York City, as 3s.

VIRGINIA

Elkton, Va.

Bond Offering—H. T. Frey, Clerk of Town Council, will receive sealed bids until 8 p.m. (EST) on April 9 for the purchase of \$70,000 sanitary sewer system improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the Peoples National Bank of Charlottesville. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Fredericksburg, Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at the Commission's office, Room 222, Finance Bldg., Capital Square, Richmond, until noon (EST) on April 12 for the purchase of \$860,000 sewage and water improvement bonds. Dated Jan. 1, 1956. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

Lawrenceville, Va.

Bond Sale—The \$315,000 water and sewage disposal system bonds offered March 28—v. 183, p. 1420—were awarded to a group composed of Anderson & Strudwick, R. H. Brooke & Co., both of Richmond, and the Peoples National Bank of Charlotte, as 2½s, at a price of 100.03, a basis of about 2.87%.

WASHINGTON

Clallam County, Quilaiute Valley School District No. 402 (P. O. Port Angeles), Wash.

Bond Sale—The \$375,000 building bonds offered March 23—v. 183, p. 1287—were awarded to the State as 2.90s, at par.

King County, Federal Way School District No. 210 (P. O. Seattle), Washington

Bond Sale—The \$435,000 building bonds offered March 23—v. 183, p. 1287—were sold to the State Finance Committee.

Othello, Wash.

Bond Offering—Georgianna Russell, Town Clerk, will receive sealed bids until 8 p.m. (PST) on April 9 for the purchase of \$250,000 water revenue, refunding and improvement bonds. Dated April 1, 1956. Due on April 1 from 1959 to 1984 inclusive. Principal and interest (A-O) payable at the Town Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Toppenish, Wash.

Bond Sale—The \$145,000 general obligation bonds offered March 27—v. 183, p. 1287—were sold to the State, as 3s, at par.

Washington Toll Bridge Authority (P. O. Olympia), Wash.

Bond Sale—The \$9,300,000 bonds offered March 27—v. 183, p. 1287—were awarded to a syndicate headed by the Union Securities Corp., New York City, at a price of 98.52, a net interest cost of about 3.32%, as follows:

\$4,650,000 Vancouver-Portland-Interstate Toll Bridge Facilities revenue bonds as 3½s. Due on May 1 from 1961 to 1968 inclusive.

4,650,000 Vancouver-Portland-Interstate Toll Bridge Facilities revenue bonds as 3.20s. Due May 1, 1971.

Other members of the syndicate: C. J. Devine & Co.; Eastman, Dillon & Co.; Dean Witter & Co.; Clark, Dodge & Co.; Hornblower & Weeks; Salomon Bros. & Hutzler; F. S. Smithers & Co.; Shearson, Hammill & Co.; Bache & Co.; R. S. Dickson & Co.; F. W. Craigie & Co.; R. L. Day & Co.; Hirsch & Co.; Wm. E. Pollock & Co.; Rand & Co.; Roosevelt & Cross; R. D. White & Co.; Bramhall, Falion & Co.; First Washington Corp.; Grande & Co.; Thomas & Co.; Bramhall & Stein; Walter, Woody & Heimerdinger, and Ellis & Co.

WEST VIRGINIA

Martinsburg, W. Va.

Bond Offering—Mary L. Wright, City Recorder, will receive sealed bids until 7:30 p.m. (EST) on April 24 for the purchase of \$175,000 general obligation airport bonds. Dated May 1, 1956. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the State Treasurer's office; at Old National Bank of Martinsburg; or at the First National City Bank, New York City. Legality approved by the State Attorney General.

WISCONSIN

Marshfield, Wis.

Bond Sale—The \$750,000 school bonds offered March 27—v. 183, p. 1420—were awarded to the Northern Trust Co., of Chicago, as 2½s, at a price of 100.32, a basis of about 2.45%.

Superior, Wis.

Bond Offering—R. E. McKeague, City Clerk, will receive sealed bids until 2 p.m. (CST) on April 4 for the purchase of \$970,000 public school bonds. Dated April 1, 1956. Due on Oct. 1 from 1962 to 1975 inclusive. Principal and interest (A-O) payable at the City Treasurer's office, or at a suitable banking institution designated by the purchaser.

Legality approved by Dorsey, Overbaker, Scott & Barber, of Minneapolis.

CANADA

NOVA SCOTIA

Cape Breton County, N. S. Debenture Sale—An issue of \$20,000 improvement debenture was sold to the Dominion Securities Corp., Ltd., as 4s.

ONTARIO

Nelson, Ontario

Debenture Sale—An issue of \$207,283 improvement debenture was sold to Mills, Spence & Co. Ltd., and McLeod, Young, Weir & Co., Ltd., jointly, as 4½s, at a price of 99.13, a basis of about 4.38%.

QUEBEC

Chibougamau, Quebec

Bond Sale—An issue of \$200,000 electric power system bonds was sold to a group composed of La Corporation de Prets de Quebec J. E. Laflamme, Ltee.; Grenier Ruel & Cie, Inc.; and Garneau Boulanger, Ltee, at a price of 94.20, a net interest cost of about 4.55%, as follows:

\$77,500 3½s. Due on April 1 from 1957 to 1966 inclusive.

122,500 4s. Due on April 1 from 1967 to 1976 inclusive.

Dated April 1, 1956. Principal and interest (A-O) payable at all branches of a chartered bank in the Province of Quebec.

Machaville, Quebec

Bond Sale—An issue of \$145,000 improvement bonds was sold to the Dominion Securities Corp., Ltd., at a price of 94.54, a net interest cost of about 4.45%, as follows:

\$27,000 3½s. Due on April 1 from 1957 to 1966 inclusive.

118,000 4s. Due on April 1 from 1967 to 1976 inclusive.

Dated April 1, 1956. Principal and interest (A-O) payable at all branches of a chartered bank in the Province of Quebec.

St. Hyacinthe, Quebec

Bond Sale—An issue of \$310,000 school building bonds was sold to A. E. Ames & Co., Ltd., and the Banque Canadienne Nationale, jointly, at a price of 97.30, a net interest cost of about 3.89%, as follows:

\$230,000 3½s. Due on Feb. 1 from 1957 to 1966 inclusive.

80,000 3½s. Due on Feb. 1 from 1967 to 1976 inclusive.

Dated Feb. 1, 1956. Principal and interest (F-A) payable at a chartered bank in Quebec, Montreal, Toronto or St. Hyacinthe.

St. Rose, Quebec

Bond Sale—An issue of \$780,000 improvement bonds was sold to a group composed of the Banque Canadienne Nationale, Gaston Laurent, Inc., and Credit-Quebec, Inc., at a price of 95.55, a net interest cost of about 4.37%, as follows:

\$160,000 3½s. Due on April 1 from 1957 to 1966 inclusive.

620,000 4s. Due on April 1 from 1967 to 1976 inclusive.

Dated April 1, 1956. Principal and interest (A-O) payable at all branches of a chartered bank in the Province of Quebec and Toronto.

SASKATCHEWAN

Regina, Sask.

Debenture Sale—An issue of \$2,032,000 improvement debentures was sold to a group composed of the Bankers Bond Corp., Ltd.; Deacon, Findley Coyne, Ltd.; Harrison & Co., Ltd.; Midland Securities Corp., Ltd.; and Credit Interprovincial, Ltee., as 4½s, 4s and 3½s, at a price of 101.11. Due serially from 1957 to 1985 inclusive. Interest J-D.

NOTICE TO STOCKHOLDERS of Federal Uranium Corp.

FEDERAL HAS FORMED A NEW SUBSIDIARY . . .

RADOROCK RESOURCES INC.

Half of the shares of the new company will be retained by Federal. Half will be distributed to Federal stockholders on a ratio of one-half share for every share of Federal. Distribution will be made April 25 to stockholders of record April 20.

Transfer agent is Walker Bank and Trust Company, Salt Lake City, Utah.

Federal Uranium Corp.

248 South Main St.
Salt Lake City, Utah