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FEB 27 1956 General Corporation and Investment News ADMINISTRATION

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Alabama Power Co.—Registers With SEC-

This company filed a registration statement with the SEC on Feb. 17, 1956, covering \$14,000,000 of first mortgage bonds, series due 1986, to be offered for public sale at competitive bidding on March 15. The company proposes to use the net proceeds of the bond financing and \$2,500,000 expected to be received later in 1956 from the sale of additional common stock to its parent, The Southern Co., for property additions and improvements and for payment of \$7,000,000 of short-term bank loans. The company contemplates construction expenditures of \$35,482,000 during 1956.—V. 183, p. 657.

Allegheny Ludlum Steel Corp .- Plans Expansion-

The directors on Feb. 16 authorized the first steps of a new major expansion program for this corporation which will probably result in total capital expenditures of approximately \$30,000,000 in 1956 and 1957. The new program is designed to permit the company to expand its production of stainless, electrical, and other high alloy specialty steels at least as fast as market forecasts estimate that consumption will grow.

steels at least as fast as market forecasts estimate that consumption will grow.

Major projects already authorized for construction during 1956 and 1957 include new buildings and facilities at Brackenridge to complete the centralization of the corporation's research laboratories, and a complete new department at the Dunkirk Works consisting of a 2,000-ton forging press with auxiliary production equipment in a new stainless steel building.

The directors also increased the dividends on its common stock to 40 cents per share payable March 30, 1956, to holders of record March 9, 1956. The dividend of 75 cents per share paid in the previous quarter was equal to 37½ cents per share on the basis of the new shares after the two-for-one stock split which was made effective Jan. 6. There are now 3,722,549 shares of common stock outstanding.

The company announces that "a reduction in automobile production has resulted in some delay in stainless strip orders but business remained at a very high level in January, and the outlook is good."—V. 163, p. 553.

Allegheny Manganese & Iron Corp .- Statem't Withd'n

The registration statement filed Dec. 28, covering 580,000 shares of common stock, of which 530,000 shares were to have been offered publicly at 83 per share through Mitchell Securities, Inc., Ealtimore, Md., is to be withdrawn. See also—V. 183, p. 105.

Allied Artists Pictures Corp .- Partial Redemption-

The corporation has called 4,942 shares of its 5½% convertible preferred stock for redemption on March 21, 1956. These shares will be redeemed at a price of \$10.51 per share which represents the redemption price plus accrued dividends to the redemption date. Payment will be made at Eankers Trust Co., New York.

These shares are convertible into common stock of the corporation at the rate of 2.3482 shares of common for each share of preferred until and including March 20, 1956.—V. 179, p. 2013.

Allied Products Corp.—Two New Vice-Presidents-

Affice Products Corp.—Iwo New Vice-Fresidents—
Ralph Hubbart, Board Chairman, and F. H. Bishop, President, on
Feb. 20 announced the appointment of Leo G. Jacques and Leo F.
Brown as Vice-Fresidents.
Mr. Jacques, under the direction of the President, will be General
Manager of the corporation's Richard Brothers large die, foundry,
and pressed metal divisions which include Allied's Plants 2 and 9 in
Detroit, Flant 4 in Hillsdale, and Plant 7 in Eaton Rapids. He was
a former President of Motor Products Corp.
Mr. Brown for the last five years was Works Manager of National
Electric Products Corp. of Ambridge, Pa. He has been assigned to the
President's staff as an assistant, and, in addition, will direct the corporation's labor relations and personnel activities.—V. 180, p. 1761.

American Alloys Co., Kansas City, Mo.-Plans Expans'n

The stockholders on Feb. 21 approved the proposed increase in the authorized common stock to 1,000,000 shares from 600,000 shares and authorized 200,000 shares of \$5 par preferred stock.

E. H. Benson, President, said that the board plans to give further consideration to additional working capital make funds available to retire debt and again increase plant capacity to meet rising demand for aluminum alloy ingot. The company has 374,500 common shares outstanding.—V. 181, p. 1669.

American Colortype Co.-To Report Loss for Year-

Arthur R. Roy, President, on Feb. 15, said in substance:
Preliminary reports for 1955 indicate that there will be substantial
year-end adjustments, which, it is estimated, will result in a net
loss of approximately \$385,000 for the consolidated operations of the
company, after certain tax credits and gains of a non-recurring
nature.

Joss of approximately \$385,000 for the consolidated operations of the company, after certain tax credits and gains of a non-recurring nature.

The indicated adjustments are attributable largely to losses incurred during the latter part of the year in Allwood, Clifton, N. J., to the effect of the discontinuance of such operations and the transfer of the activities of the Gabriel Division to Chicago. The operations of the Letter Press and Gravure Departments located at Allwood were gradually reduced and discontinued by the end of the year. As of Dec. 27, 1955 the Offset Printing Division (in New Jersey) was sold subject to inventory adjustments to be made as of Dec. 31. These inventory adjustments, which were subject to audit, have just been completed. The Gabriel Division, which had been conducting its activities at Allwood, has been engaged in transering its operations to Chicago where they will be more closely associated with the tag, seals and greeting cards divisions. The Gabriel Division has been expanding its business to provide a line of products for the chain store trade as well as the jobbers.

As a result of the foregoing changes cur Allwood investment is limited to land and buildings, a large part of which is currently under lease to others on favorable terms.

The results in Chicago, where our principal activities are conducted, were profitable and were not involved in the adjustments referred to above.—V. 183, p. 105.

American Distilling Co .- 100% Stock Dividend-

The directors recently declared a 100% stock dividend on the common capital stock. One additional share for each share now held will be distributed on April 16, 1956, to stockholders of record

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on March 26, 1956. As a result of this action the number of out-standing shares of common stock will be increased from 220,000 to 440,000 with the par value remaining unchanged at \$20 per share.

The company has previously reported its earnings for the three months ended Dec. 31, 1955, the first quarter of its current fiscal year, at \$363,204. Such earnings amount to 82 cents per share after giving effect to the stock dividend.

It is management's intention to recommend to the board of directors at its next meeting to be held in the latter part of March a dividend increase reflecting a present higher level of earnings. Favorable action on the recommendation would result in a quarterly rate of 30 cents per share on the increased number of shares outstanding or an annual rate of \$2.40 on the present shares outstanding, computed on an annual basis, as compared with a present rate of \$2 per share on 220,000 shares presently outstanding.—V. 177, p. 233.

American Frontier Corp., Memphis, Tenn.-Registers With Securities and Exchange Commission-

With Securities and Exchange Commission—
This corporation and American Frontier Life Insurance Co. also Memphis, Tenn. filed a registration statement with the SEC on Feb. 15, 1956, covering (1) 175,000 shares of the \$1 par class "A" common stock of American Frontier and (2) 1,000,000 shares of the \$1 par common stock of American Frontier Life. The entire 1,000,000 shares of American Frontier Life are to be purchased by American Frontier. The latter is to offer its shares for public sale at \$10 per share, such offering to be made on a "best efforts" basis by registered agents, or through licensed stock underwiters and securities dealers, for which a selling commission of \$2 per share is to be paid.

Not proceeds from the public sale of the Class "A" shares of American Frontier.

a seiling commission of \$2 per snare is to be paid.

Net proceeds from the public sale of the Class "A" shares of American Frontier, together with the net proceeds of \$120,000 derived from the sale of Class B common stock, will be used for the purchase of the 1,000,000 shares of American Frontier Life at \$1.50 per share, or for the total sum of \$1,500,000. The \$20,000 balance will be used for defraying necessary expenses, federal, state and local taxes. American Frontier Life will use the proceeds of its sale of stock to American Frontier for the operation of its business as a life insurance company.

Frontier for the operation of its business as a life insurance company. American Frontier was organized under Tennessee laws on October 15, 1955, amd its purpose is that of a holding company. American Frontier Life was organized under Tennessee laws on January 25, 1956, and its purpose is to engage in business as a life insurance company. Benjamin Goodman, Bradley W. Hankins (President), James T. Haynes, P. Duke Poindexter and Joseph E. Rushing are listed as promoters. Goodman has subscribed for 10,000 shares of the Class B stock at \$1 per share and the other four to 35,000 shares each at \$1 per share.

American Machine & Foundry Co.-New Development

A new hard-box cigarette packing machine (known as the 3-129 Hard Box Packer) which through better performance, lower cost, smaller size and fewer operator-requirements makes obsolete all other

company.

The design of the new "Snapak" package which the AMF hard-box packer produces was devised by The Gardner Board & Carton Co. of Middletown, Ohio.

The design of the new "Snapak" package which the AMF hardbox packer produces was devised by The Gardner Board & Carton Co. of Middletown, Ohio.

In terms of cost, efficiency, speed, floor-space and operators required, the new AMF Hard Box Facker is priced at approximately \$10,000 when attached to existing equipment, as compared with \$29,000 for foreign machines; has an efficiency range of 90% to 95% as against 30% for the competition, can turn out from 100 to 120 hardbox cigarette packs per minute, depending on weight of paperboard stock, its finish and printing, compared with 100 a minute for other machines of overseas origin; takes up little more than one-third the floor space of competitive machinery (36 square feet compared with 90 square feet), and requires only one operator as against three to four needed on competitive equipment.—V. 183, p. 878.

American Seating Co.-Introduces New Line-

H. M. Taliaferro, President, on Feb. 17 announced a completely new line of school furniture to be known as "classm tes."

The Classmate line will supplemet the company's widely used Universal and Envoy lines of schooloom furn.t.re, which it will continue to make and market.

A recently announce \$1,500,000 addition to the company's steel-fabricating plant is currently under construction.

The company is celebrating its 70th Anniversary this year.—V. 182, p. 2014.

American Stores Co.-Current Sales Up-

American Telephone & Telegraph Co.-New Director

Clifton W. Phalen has been elected an Executive Vice-President of the company.

Mr. Phalen, who has been President of the Michigan Bell Telephone on, assumes his new post on March 1. He will assest the President is the overall operation of the business and perform such other duties the President may assign him.

Reports Higher Earnings-

Reports Higher Earnings—

Bell System earnings on the company's stock were \$13.10 a share on the average number of shares in 1955, Cleo F. Craig, President, said in the company's annual report, mailed to 1,409,000 snare owners on Feb. 21.

Return on invested capital was 6.8%, compared with 6.2% in 1954, when earnings were \$11.92.

Nearly 6,000,000 more shares were issued during the year—mainly from conversions of debentures—and the number of share owners increased by 102,000, the largest increase of any company during 1955.

More than 85% of the year's earnings were needed to pay dividends and maintain the retained earnings protecting each share, leaving less than 15% available to increase retained earnings per share, Mr. Craig said.

"These are still quite low and needed strengthening in a good year like 1955 if we are to make prudent provision for future years when business conditions may be less favorable," he said.

The higher earnings were mainly the result of the rapidly expanding economy, the unprecedented prosperity generally, and "vigorous promotion of telephone services."

Most AT&T postwar financing has been through convertible debentures. An issue of \$637,000,000 of 3%% convertible debentures became convertible into stock on Dec. 13. At the end of the year, almost half of the issue had been converted.

Early this month AT&T called for redemption on May 1 all the then outstanding 33% convertibles of 1965. The redemption price is \$106 for each \$100 of debentures. However, until May 1 these debentures may be converted into stock on payment of \$36 in cash with each \$100 of debentures turned in. The conversion privilege expires at the close of business May 1.

Bell System companies spent a record \$1,600,000,000 on new construction in 1955. They added 2,880,000 telephones—almost half again as many as in the previous year.

Western Electric—the manufacturing and supply unit of the Bell System—delivered about 30% more telephone cable, 52% more dial central office equipment, and 48% more telephones than in 1

Anaconda Co.-Expansion in Chile-

Anaconda Co.—Expansion in Chile—

Roy H. Glover, Board Chairman has informed the Chilean Government that, in addition to the \$52,950,000 Indio Muerto Mountain project presented on Feb. 15, other proposals for expansion in Chile will be made in the near future.

Mr. Glover announced that Chile Exploration Co. will shortly make a presentation under the provisions of Chile's new copper law, to build and equip a plant to recover molybdenum from copper ores mined at Chuquicamata. He predicted substantial additional gross revenue within the next several years because the molybdenum content of the copper ores will increase as the depth of the Chuquicamata pit is increased. He also disclosed that ores so far proven at the Indio Muerto Mountain district also contain molybdenum, and in quantities higher than found in the Chuquicamata ores. As further work proceeds on the Indio Muerto district, a proposal to invest in plant and equipment to recover molybdenum from these ores will also be made. Mr. Glover pointed out that recovery of molybdenum both at Chuquicamata and at the new project, will be strictly a byproduct operation of copper production.

He announced that the Chile Exploration Company will shortly make presentation of a project to partly revise its electrolytic tank house from an extractive operation to an electrolytic refining operation. Also that the Andes Copper Mining Co. contemplates making a similar proposal at a later date. The changes would place in effect processes whereby copper now produced in the form of blister copper would be refined in Chile into the electrolytic form. Mr. Glover reiterated his "unlimited confidence in the future of Chile." He called attention to the fact that Anaconda subsidiaries will have proposed, since the enactment of the new Chile copper law, investment programs totaling \$100,000,000 or more. This, combined with the \$126,00,000 or recently invested in the sulphide plant at Chuquicamata, total a quarter of a billion dollars, will easily make the largest investment program e

Anheuser-Busch, Inc. - Secondary Offering -- A sec-Anneuser-Busen, Inc.—Secondary Offering—A secondary offering of 3,500 shares of common stock (par \$4) was made on Feb. 17 by Dempsey-Tegeler & Co. at \$20 per share, with a dealer's concession of 50 cents per chare. It was quickly completed.—V. 183, p. 553.

Apex Smelting Co .- Earnings Up Sharply

This company on Feb. 17 reported earnings of principles of \$1,598,397 the year ended Dec. 31, 1955, equal to \$8.36 per share based on 191,178 shares of common stock outstanding. Earnings the year lefore were \$441,138, equal to \$2.31 per share based on the year Lumber of outstanding shares.

Hugh H. Wilson, of Pasadena, Calif., has been elected to the board of directors.—V. 182, p. 2786.

Ashland Oil & Refining Co.—Registers With SEC

Ashland Oil & Refining Co.—Registers With SEC—The company on Feb. 20 filed a registration statement with the FEC covering 100,000 shares of cumulative second preferred stock, U.50 series of, 1552, no par (convertible prior to June 15, 1962). The company on Feb. 1, 1956, offered to officers and employees of the company and its American and Canadian subsidiaries, options to subscribe to the 100,000 preferred shares. Any balance of shares unsubscribed for at the expiration of the initial offer may be referred in the future in accordance with the General Restricted Stock Option Plan. The subscription price for the initial grant of rottons is \$24.23; and the alternative subscription price is \$28.55, cr 100% of the fair market value at the time the shares are allotted and transferred to the subscriber, whichever is greater.—V. 182, p. 602.

Atlanta Paper Co.-Sales Up 21%; Earnings 52%-

Atlanta Paper Co.—Sales Up 21%; Earnings 52%—
Sales in 1955 reached an all time high of \$25,267,345, an increase of 21% over 1954. Arthur L. Harris, President, said that preliminary figures indicate gross profit before taxes was \$1,458,899 as compared in \$959,965 in 1954, an increase of 52%. Net profit after taxes rose can be compared to \$717,908 from \$493,965 in 1954.

"These figures are particularly significant in view of the fact that considerable sums have been expended for research, experimental and romotional work to develop new products," Mr. Harris said.

Earnings per share before taxes were \$2.78 as compared to \$1.91 in 1954. Earnings per share after taxes were \$1.37 as compared to \$8 g cents in 1954. Cash dividends amounted to \$210,000 or 40 cents 12 manual control of the compared to \$1.31 post of the compared to \$1.31 post

Atlas Credit Corp., Philadelphia, Pa.—Files With SEC A letter of notification was filed with the SEC on Feb. 13 covering 1,000 stock purchase warrants, transferable and exercisable on or fter Jan. 2, 1956 and to expire on Jan. 2, 1958, which entitle the lodders to purchase at 50 cents per share the number of initially caposited shares set forth on their respective warrants.—V. 182, p. 1.

Atomic, Electronic & Chemical Fund, Inc., Englewood,

IJ. J.—Registers With SEC-

II. J.—Registers With SEC—
The corporation filed a registration statement with the SEC on reb. 17, 1956, covering 400,000 shares of its \$1 par capital stock, to be offered for public sale through an underwriting group headed 17 Lee Higginson Corp.
Public ontering price and underwriting terms are to be supplied ty amendment. The corporation was organized under Delaware law of Feb. 16, 1956, as a diversifed management investment company. Shin M. Templeton of Englewood is listed as President.
Public offering is expected during the week of March 19.

Baldwin Kitchen Cabinet Corp., Baldwin, L. I., N. Y.—Stock Offered—Hudson Bergen Securities, Inc., Cliffride Park, N. J., on Feb. 14 offered publicly 200,000 thares of common stock (par 10 cents) at \$1.50 per share.

PROCEEDS—The net proceeds are to be used for expansion and orking capital; also to develop a medium and low price division for manufacture of kitchen cabinets.

BUSINESS—The company manufactures architectural millwork and Catom-made wooden cabinets. As of Dec. 1, 1955, the backlog of Laders was in excess of \$100,060.

Giving effect to the present financing, outstanding capitalization V.il consist of \$43,500 shares of common stock.—V. 1o3, p. 766.

Baltimore & Ohio RR.—Seeks Income Bond Holders-

Baltimore & Ohio RR.—Seeks Income Bond Holders—
A search for the holders of approximately \$54,710,000 in convertible
(1/2% income bonds is being made by this company. With a propasal that would benefit these holders, the railroad is advertising
tensively in an effort to find them.

The railroad has filed an application with the Interstate Comperce Commission asking permission to issue up to \$54,710,000 of
anvertible 4½% debentures which it proposes to exchange to holders
it soutstanding convertible 4½% income bonds.

By exchanging their bonds for the debentures, the income bond
convertible 4½% advantage of receiving interest on a fixed basis
1 yable semi-annually rather than on an annual basis contingent
1 pon earnings. In an advertisement of a type most unusual in
1 allroad refinancing, the company has attached a coupon for the use
1 holders who wish more information about the exchange offer.

The proposed offer, which would be made upon receipt of the
1 commission's approval and terminated upon notice by the company,
2 ould be to exchange or the company's convertible 4½% income
1 rads, due Feb. 1, 2010, after payment on and after April 2, 1956
1 accrued interest for the full year 1955, a like principal amount
2 convertible 4½% debentures, series A, due Jan. 1, 2010, bearing
1 red interest from Jan. 1, 1956 and payable on Jan. 1 and July 1.
2 lolders of bonds who accept the offer would accordingly receive
1 rads, due Feb. 1, 2010, after payments beginning on July 1, 1956. See also
2 V. 183, p. 878. V. 183, p. 878.

Bangor & Aroostook RR. - Stock Subscriptions 3,761 shares of common stock offered to stockholders, 2,296 shares have been subscribed through the exer-(ise of subscription rights. The remaining 465 shares were taken up by a group of underwriters headed by the First Boston Corp.—V. 183, p. 766.

Barium Steel Corp.—Sells Kermath Assets-

The corporation on Feb. 9 announced that it had sold all of the Corating assets except cash and accounts receivable of its sub-filtery, Kermath Manufacturing Co. and the latter's wholly owned Libsidiary, Kermath Ltd. of Toronto, Canada.—V. 180, p. 2393.

Beaunit Mills, Inc.—Debentures Sold Privatelycompany, it was announced on Feb. 21, sold to a group of institutional investors \$20,000,000 of 20-year 44% faking fund debentures due Feb. 1, 1976. This financing was arranged through White, Weld & Co. and Kidder, leabedy & Co. Leabody & Co.

The proceeds are being applied by the company to pay off the maining balance of \$9,943,000 of its presently outstanding bank of insurance company loans which would have matured over the laxt four years, and to finance the redemption of the preferred sock of its subsidiary, North American Rayon Corp. The latter has mounced that it has called for redemption on March 23, 1956, all its outstanding \$10,431,000 par value 6% preferred stock, amounting to \$10,431,000 in par value.—V. 183, p. 206.

(A. S.) Beck Shoe Corp.—Current Sales Higher-Weeks Ended Jan. 28-28— 1956 1955 ----- \$2,746,378 \$2,729,663 Jes -V. 183, p. 206.

Beech Aircraft Corp.-Establishes Research Firm-

Beech Aircraft Corp.—Establishes Research Firm—
The corporation on Feb. 13 announced the formation of "Biechcraft Research & Development, Inc.," a wholly-wined subsidiary corporation, with capitalization of \$500,000.

In July, 1955, Beech Aircraft Corp., announced the formation of a separate facility at Boulder, Colo., in connection with secret research projects. The formation of the new wholly-owned subsidiary corporation is a further development of Beechcraft's morement into advanced and secret missile projects.

Beechcraft Research & Development, Inc., is to be a Kansas corporation, whereas the parent corporation is incorporated under the laws of Delaware. It is expected that the new Beechcraft corporation will enter into contracts with the military foices of the United States Government for various projects of interest to the contracting parties, undoubtedly in the new fields of powered flig.t.

Additional facilities in the vicinity of Poulder are under option by Beech Aircraft Corp., and, if these are secured, they undoubtedly will be transferred to the new corporation which will be cometicated in the state of Colorado, as a part of the developing picture of increased participation in missile and other secret work.—V. 183, p. 658.

Bell Telephone Co. of Pennsylvania-Bids March 6-

Bids for the purchase as a whole of an issue of \$35,000,000 40-year debentures due March 1. 1996 will be received by the company at Room 2315, 195 Broadway, New York, N. Y., up to 11 a.m. (EST) on March 6.—V. 183, p. 873.

(Sidney) Blumenthal & Co. Inc.—New Financing-

(Sidney) Blumenthal & Co. Inc.—New Financing—

Andre Blumenthal, Chairman of the Board, on F.b. 24 announced that an agreement has been signed between the company and a group of industrialists represented by David Berdon, Jay Levine, Samuel S. Flug, Samuel A. Strassler, Lawrence Kessel and William Heller, all of New York City, Joseph Karp, of Cincinnati, Ohio, and Thomas L. Kaplin, of Toledo, Ohio, providing for a total of \$2,000,000 of financing for the company.

Under the agreement, a mortgage loan of \$1,500,000 will be made by this group to the company, and this group will in addition make an unsceured subordinated loan to the company of approximately \$300,000. Two present stockholders of the company have agreed to advance the further sum of approximately \$200,000 to the company on a similar unsecured subordinated loan.

The persons making these loans are to purchase from the company warrants entitling them to subscribe to common stock of the company at \$4 a share. Initially, warrants covering 225,000 shares will be sold, which, in general, will be exercisable between Nov. 1, 1956 and Oct. 31, 1959. On condition that these warrants are exercised in respect of at least 200,000 shares prior to Dec. 31, 1956, holders of the warrants will thereafter be entitled to purchase additional warrants covering 225,000 shares exercisable only in 1958 and 1959, with certain exceptions.

The company will use \$1,500,000 of the loan proceeds to reduce bank loans and the remaining \$500,000 of the proceeds will provide additional working capital.

The agreement concerning this financing will shortly be submitted for approval to the stockholders of the company.—V. 180, p. 997.

Bond Stores, Inc.—January Sales Off-

Boston & Maine RR .- Plans Equipment Issue-

Boston & Maine RR.—Plans Equipment Issue—

The company has applied to the Interstate Commerce Commission for authority to assume liability for \$7,230,000 of equipment trust certificates, series 1, to help inance the purchase of new p-ssenger and freight rolling stock.

The certificates would be the first portion of a total of \$18,510,000 authorized by the directors on Feb. 9, to be issued from time to time under a proposed March 1 trust agreement with the First National Bank of Boston, Mass.

The first issue of \$7,230,000 will mature serially in 15 annual instalments. The proceeds of this and later issues will be used to finance the purchase of \$23,151,130 of new equipment, including about \$5,000,000 for 34 rail diesel cars.

The company will up to 1 p.m. (EST) on Feb. 28 receive bids for

company will up to 1 p.m. (EST) on Feb. 28 receive bids for irchase from it of the \$7,230,000 of equi,mont trust certificates.

Boston Woven Hose & Rubber Co.-New Control-

Boston Woven Hose & Rubber Co.—New Control—
The company which has been buying Boston Woven Hose & Rubber Co., common stock is American Biltrite Rulber Co. of Ctelsea, Mass., a privately-owned rubber heel and sole and plastics producer, it was disclosed on Feb. 14 by John M. Bierer, President. Biltrite had offered to buy 150,000 of the 344,000 outstanding shares of Boston Hose stock at \$18.50 per share through Rockland Atlas National Bank, Eoston, Mass. Acquisition of this stock, together with shares previously secured, is believed to make Biltrite a majority holder in Boston Hose.

The American Biltrite Rubber Co., formerly the Panther Panco Rubber Co., was established in 1908 at Trenton, N. J., by t. e Bern.te.n and Marcus families. It is reported to be the largest manufacturer of rubber goods for the shore industry in the United Strees. Its new multimillion dollar shoe products plant in Chelsea, Mass., is equipped with the most modern machinery available in the world. The same can be said for its flooring plant in Trenton, N. J., and its new plastics plant in Stoughton, Mass. It also has substantial manufacturing facilities for shoe material, flooring, and light mechanicals in their plant at Sherbrooke, Quebec, Canada. The Biltrite firm also has a substantial investment in the synthetic rubber field, having Joined with others in the purchase of one of the Government synthetic rubber plants at Louisville, Ky.—V. 183, p. 665.

Brown Co., Berlin, N. H.—Plans Large Improvements

Brown Co., Berlin, N. H.—Plans Large Improvements A \$17,000,000 plant addition, rehabilitation, and improvement program in the pulp, paper, and other forest products mills of this company at Berlin, N. H., and in adjoining Gorham, is underway, A. E. Harold Fair, President, made known on Feb. 15.

Several of these projects, which the \$17,000,000 expenditure will provide, represent, Mr. Fair's statement said, "significant advances ahead of the field.

"Our new chlorine dioxide plant will be the first of its kind on the North American continent and our new sulphite waste liquor recovery system will be the first of its kind in the eastern United States," Mr. Fair said.

He listed nine new projects as now "under way." These include, in addition to the new chlorine plant and the waste liquor recovery system, a new Kraft pulp blachery (to be in operation in the second quarter of this year); sulphite pulp indirect cooking systems; additional chip handling capacity; additional storage for Kraft pulp mill; a new Kraft raw stock screening system; new pulp finishing and shipping facilities; and a new 7.500 kilowatt turbine generator.

Mr. Fair predicted that in 1956 this company will "show important increases in production, sales, and earnings. Although the full benefits of the facilities program will not be realized before 1958, it is our goal to make the company's earnings equal by 1957 to those of both the company and its Canadian substidiary in 1954."

Mr. Fair also announced seven other additional construction projects which are "being planned or considered" as further additional paper machine capacity; additional pulping capacity; new wood-handling system; refuse burning and steam generating equipment; furfural plant, and resin plant.

Consolidated net income of Brown Co. and Brown Corp. for the year ended Nov. 30, 1955, was \$2,030,199. "Inasmuch as the principal assets of Brown Corp. were sold on Dec. 1, 1954," the report states, "the 1955 earnings relate almost entirely to the parent company's operations in the Uni

debt consisted of the company's 4½% debentures totaling \$5,180,600. All preference stocks had been retired.

The common stock book value per share rose from \$2.20 at Nov. 30, 1945; to \$4.87 at Nov. 30, 1949; to \$14.63 at Nov. 30, 1954; and to \$21.24 per share at Nov. 30, 1955. The increase in this latest year was attributable primarily to the sale of Canadien assets. The latest year-end book value of \$21.24 per share applies to nearly one-third more shares than the number outstanding a year ago. Mr. Fair allo said that the increase in number of common shares outstanding was primarily because holders of "84.426 shares of first preference stock exerc.sed the right to convert their holdings into 590,982 shares of common stock; and after the issuance of 53,156 s..arks of common stock in connection with the company's reinvestment offer dated June 21, 1955.

"Ihus, the common stockholders' total ownership, in terms of book values, rose from \$29,263,0.3 at Nov. 30, 1952 to \$46,911,500 at Dec. 1, 1954 immediately following the sale of Canadian assets, and from that figure it has risen to \$55,374,120 at Nov. 30, 1955, primarily as a result of the conversion of preference stock to common.

"S.milarly the common stockholders' total ownership in terms of market values, rose from \$19,928,170 at the end of 1952 to \$46,934 at the end of 1955 and to \$49,591,219 on Feb. 1 of 1956, based on the closing prices of the American Stock Exchange."—V. 182, p. 410.

Budd Co., Philadelphia, Pa.—Registers Stock With SEC o Place Notes Privately-

To Place Notes Privately—
This company filed a registration statement with the SEC on Feb. 20, 1956, covering 395,096 shares of its \$5 par common stock. The company proposes to offer holders of its outstanding common shares the right to subscribe to additional common shares at the rate of one additional stare for each 10 shares held on or about March 12. The record date, subscription price and underwriting terms are to be supplied by amendment. Blyth & Co., Inc., is named as the principal underwriter.

Net proceeds of the stock sale, together with the process of a \$7,000,000 loan from The Equitable Life Assurance Society of the United States, are to be added to the general funds of the company and will be used to provite the additional working capital required for its increased business and to supplement the funds available from operations for capital expenditures.—V. 183, p. 666.

Budget Finance Plan (Calif.)—Hawaiian Offices—

Dunget Finance Plan (Calif.)—Hawaiian Offices—
This corporation has acquired the United General Finance Co., Ltd., Hawaii's largest Island-owned finance company operating offices on Oahu, Maui, and Hawaii, in the Territory of Hawaii.

The purchase, the largest of its type in the history of the Islands, involves \$6,225,000 in receivables and other assets, and marks the largest acquisition yet made ty Budget Finance Plan.

This acquisition shortly follows the announcement of Budget's recent purchase in Idaho, which aggregated \$1,7.0003. These recent developmen's mark an approximate 40% growth over previous figures in Budget's receivables and other assets which now are in excess of \$28,003,000.—V. 183, p. 554.

(J. P.) Burroughs & Sons, Inc.-Secondary Offering-A secondary offering of 5,000 shares of common stock (par \$1) was made on Feb. 14 by Eisele & King, Libaire, Stout & Co., at \$5 per share.

The proceeds are to go to a selling stockholder.-V. 183, p. 767.

Canadian Breweries, Ltd.—Debentures Offered-

Burns Bros. & Denton, Ltd., Toronto, Canada, and associates, on eb. 9 offered \$20,000,000 25-year 44% sinking fund debentures, ries B, at 98½, to yield 4.35%. The new securities will be payable United States or Canadian funds at the option of the holder. V. 182, p. 1799.

Canadian Homestead Oils Ltd.—Acquisition—

This company on Feb. 26 announced the acquisition of a one-half interest in 24 sections of land in the Fosterton area of Saskatchewan in return for drilling three wells for the holders, which are Woodley Petroleum Co., Mool.oil of Canada Ltd. and Southern Union Production Co. Inc.—V. 183, p. 554.

Canal-Randolph Corp., Chicago, Ill.—Stock Listing— The Board of Governors of the American Stock Exchange on Feb. 3 approved for original listing 1,250,000 \$1 par capital shares of its corporation.

Approved for original listing 1,250,000 \$1 par capital shares of this corporation, incorporated in March 1955, is a wholly-owned sub-lidiary of Butler B.objers, an Illinois corporation engaged in the distribution of general merchandise. It is the vehicle chosen by Butler Brothers to set apart as a separate business certain real estate operations in which that company has been engaged, and to distribute the ownership of that business to the share owners of Butler Brothers. The Butler Bro hers real estate o-erations, which evolved over a five year period, resulted from the concentration of that company's meconancise activillas and the consequent release of desirable floor space in downtown properties in Chicago, Ill., and Dallas, Texas.

Carolina Telephone & Telegraph Co.—Stock Offered— The company on Feb. 21 offered to its common stock-holders of record Feb. 14, 1956, the right to subscribe on or before March 23 for 66,640 additional shares of common stock (par \$100) at \$125 per share on the basis of two new shares for each five shares held. This offering is not underwritten.

PROCEEDS—The company intends to apply the net proceeds from the sale toward reduction of amounts owed by the company on shorterm notes to banks, which totaled \$11,400,000 on Jan. 31, 1956. It is expected that it will be necessary for the company to continue to obtain large amounts of new capital for its construction activities through the sale of securities during the next few years.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding \$3,000,000 5,000,000 7,000,000 3,105,000 400,000 shs.

‡1 sh. 233,239 shs

‡This share of preferred capital stock is entitled to priority in the ayment of dividends and upon liquidation, and, under resolution dopted by the stockholders March 19, 1912, may be exchanged for ne share of common capital stock.

e suare of common capital stock.

BUSINESS—The company is engaged in the business of furnishing munication services, mainly local and toll telephone service, in counties in the eastern part of North Carolina.

On Nov. 30, 1955, the company had 130,644 telephones in service, which approximately 32% were in the Fayetteville, Rocky Mount, nston and Wilson exchange areas. No other company furnishes all service in any exchange areas served by the company.

Public Offering—R. S. Dickson & Co. Inc. and associates on Feb. 23 publicly offered 14,464 shares of common stock at \$145 per share. These shares were represented by the 36,162 rights sold at competitive sale on Feb. 21 by Southern Bell Telephone & Telegraph Co. Feb. 21 by Southern Bell Telephone & Telegraph Co. This offering was oversubscribed.

The remaining 16,600 rights to which Southern Bell was entitled were placed privately—V. 183, p. 884.

Celanese Corp. of America-New Publicity Director-

Sherman Stambaugh has been appointed Director of Publicity and Press Relations for this corporation, with offices at 180 Madison Ave., New York. He assumed his new duties Feb. 15.

For the past five and one-half years, he had been Publicity Director for Owens-Corning Fiberglas Corp., in New York and Toledo. Previously, he had worked three years as an account executive for Ewell & Thurber Associates, advertising agency.—V. 182, p. 2355.

Central of Georgia Ry.—Hearings on Control— See St. Louis-San Francisco Ry. below .- V. 183, p. 767.

Chemway Corp.-Proposed New Name-See Zonite Products Corp. below.

Chesapeake Industries, Inc.—Reports Record Earns.-Earnings in 1955 were \$2,010,528, the highest reported in the history of the company, William C. MacMillen, Jr., President, announced on Feb. 21. In 1954, earnings totaled \$1,001,486. As in prior years, income and expense of a non-recurring nature are included in earnings.

on renewal and expense of a non-recurring nature are included in earnings.

Mr. MacMillen also announced that a payment of \$4,441,000 early this year completely eliminated Chesareake's bank deet, which the company originally incurred in 1947 and which had been renewed several times since.—V. 183, p. 106.

Chesebrough-Pond's, Inc.—Secondary offering of 6,000 shares of common stock (par \$10) was made on Feb. 10 by Blyth & Co., Inc., at \$75.87½ per share, with a dealer's discount of \$1.60 per share. It was quickly completed.

Chicago, South Shore & South Bend RR .- Notes-

The Interstate Commerce Commission has authorized this railroad to issue and sell without competitive bidding \$1,500,000 of 5% sinking fund notes due April 1, 1971. The notes are to be sold at not less than par plus accrued interest, and proceeds will be used to pay for the relocation of the road's line in Lake County, Ind.—V. 162, p. 2355.

Childs Co., New York—Changes Name-

-V. 183, p. 106.

This company announced on Feb. 22 that it had changed its note the Hotel Corp. of America. The new name was adopted to reft the growing importance of its activities in the hotel field through the purchase of the Plaza Hotel in New York and the lease of Edgewater Eeach Hotel in Chicago, the Cleveland in Cleveland, the Somerset in Boston. The Childs restaurants will continue to erate under that name as a division of Hotel Corp. as will L. Sherry, Inc., Fred Fear Co. and Receipe Foods, Inc., all subsidiar —V. 162, p. 2247.

Citizens Utilities Co.—Recapitalization Plan Approved

This company on Jan. 30 filed the amendment to its Certificate of corporation which made effective its stock-reclassification plan. 71 filth this filling, Citizens common share capitalization is reclassified to two new series—series A, on which dividends will be paid solely a shares of stock; and series B, on which dividends will be paid alely in cash.

The amendment was overwhelmingly approved by shareholders on an. 27.

The amendment was overwhelmingly approved by shareholders on Jan. 27.

Effective with the filing of the amendment, all of the present shares of Citizens Utilities common stock were reclassified into new series B common shares—the all-cash dividend shares. For 75 days, holders of the series B stock will have the privilege of exchanging all or any portion of their shares, on a share for share basis, for common stock, series A—the—all-stock dividend shares. After the exchange period terminates, April 14, the series A shares will be fully convertible for an identical number of series B cash dividend) shares at all future dates, except for the brief intervals between the declaration of a cash dividend on the series B stock and the record date set to determine shareholders entitled to receive that particular dividend. However, the series B cannot be exchanged for series A after the April 14 deadline.

Except for the dividend provisions, both series have identical rights with respect to voting and all other privileges of common stock ownership.

ownership.

Richard L. Rosenthal, President, advised the shareholders that, in contrast to the cash dividend payment procedure generally in effect throughout the utility industry, the pioneering capitalization and dividend policy would permit Citizens to linance at least \$20,000,000 in expansion over the next 10 years, without the necessity of sale of additional shares of common stock, with consequent dilution of present shareholders' interest.—V. 183, p. 107.

Coastal States Gas Producing Co.—Securities Offered Blair & Co. Inc. are managers of an uunderwriting group, which offered on Feb. 24, \$2,500,000 of 5% convertible subordinated debentures, due Feb. 1, 1971, and 100,000 shares of common stock (par \$1). The debentures were priced at 100% and accrued interest and the common stock at \$5 per share.

Mon stock at \$5 per share.

The debentures will be initially convertible into common stock at \$5.75 per share. They will be redeemable at optional redemption prices ranging from 105% to per, plus accrued interest.

PROCEEDS—The company intends to use the net proceeds from the financing for the retirement of indebtedness of \$1,261,793 incurred in connection with the acquisition of its properties; for expenditures of approximately \$300,000 for the construction of gas gathering systems and about \$950,000 for the further drilling and development of proved properties. The remaider of the proceeds will be used for working capital.

capital.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$2,500,000 of 5% convertible subordinated debentures due Feb. 1, 1971; 1,122,000 shares of common stock of 19 per value and 310,000 shares of class B common stock of 10 cents par value.

BUSINESS—Company, with its executive offices in Corpus Christi, Texas, is engaged generally in the business of exploring for, acquiring interests in, developing and operating oil and gas properties and acquiring, owning and operating gas gathering systems. The company's properties are located in southern Texas in an area bounded by Laredo to the southwest, San Antonio to the northwest, Houston to the northeast and the Gulf of Mexico to the east and southeast. The company estimates that during the 12 months ended Oct. 31, 1955, of the total revenues from properties now owned by it, gas sales contributed about 32%, oil and condensate sales approximately 35%, and operations of gas gathering systems about 33%.

UNDERWRITERS—Other members of the underwriting group include:

UNDERWRITERS—Other members of the underwriting group include: Rausscher, Plerce & Co., Inc.; Paine, Webber, Jackson & Curtis; Goodbody & Co.; Scott. Horner & Mason, Inc.; and Townsend, Dabney and Tyson.—V. 183, p. 884.

Colorado Fuel & Iron Corp.—Calls Debentures—

The corporation on Feb. 17 announced that it is redeeming all its outstanding 15-year 434% convertible debentures due Dec. 1. 166. The redemption date is March 30, 1956 and the redemption ice is equal to 103% of principal face amount, plus accrued intertito March 30, 1956.

est to March 30, 1956.

The company also announced that the debentures are convertible into common stock of the corporation at \$20.75 per share.

In accordance with the terms of the indenture under which the debentures were issued, the right to convert debentures into common stock will expire as of the close of business on March 20, 1956. All debentures not converted on or before March 20, 1956 will be redeemed on March 30, 1956.—V. 182, p. 2463.

Columbia Gas System, Inc.—Highlights in 1955—

Columbia Gas System, Inc.—Highlights in 1955—

In its 1955 annual report, the corporation reported earnings for the year of \$23,688,000 or \$1.20 per share on 19,804,192 shares outstanding. This was an increase of 21% over 1954, when earnings were \$19,550,000, or \$1.09 per share on 18,000,000 shares.

The 1955 earnings include "conti.gent' earnings of 27 cents per share, which are subject to refund pending settlement of certain rate matters. Contingent earnings in 1954 amounted to five cents a share.

Total 1955 operating expenses were \$269,312,000, an increase of 17% over 1954. The increase was due for the most part to higher purchased gas costs.

The corporation in 1955 spent \$64,068,000 for construction, including \$22,396,000 for distribution facilities and \$20,728,000 for transmission pipeline lacilities. The 1956 construction 1rag-an is expected to cost approximately \$65,000,000. It is expected that funds for the program will be provided through the sale of debentures.

The number of stockholders reached 102,411, compared with 94,139 at the end of the previous year.—V. 183, p. 667.

Consolidated Electronics Industries Corp.—Earns. Up

This corporation has announced that net sales of its products during the first quarter of its current fiscal year, covering the period Oct. 1 to Dec. 31, 1955, amounted to \$7,787,082. Income before Federal taxes totaled \$1,694,834. Aiter provision of \$881,325 for Federal income taxes, the company's net income for the quarter was \$813,509. During the first quarter of its preceding fiscal year, while it was still in the automotive spring business (Reynolds Spring Co.), the company's net sales were \$1,419,556 and its loss from operations \$274,365, \$40,060 of this latter amount being non-recurring expense. —V. 182, p. 2788.

Consolidated Freightways, Inc.—Proposed Acquisition

Consolidated Freightways, Inc.—Proposed Acquisition

This corporation has filed application with the Interstate Commerce
Commission to acquire Shippers Dispatch, Inc., a motor carrier headquartered in South Bend, Ind.

The purchase agreement provides for Consolidated to acquire all
stock of Shippers Dispatch in an exchange of stock, and to purchase
for cash the stock of affiliated companies owing operating equipment
used by Shippers Dispatch.

Shippers Dispatch is a common carrier of general commodities
in Illinois, Indiana, Ohio and Michigan with principal terminals in
Chicago, South Bend, Fort Wayne, Cleveland, Akron, Toledo and
Detroit, Gross revenues in 1955 were approximately \$5,000,000 Its
lines join those of Consolidated at Chicago, where the two firms have
long interlined a substantial volume of freight.

Roy L. Roelke and Alfred D. Huffman, both of South Bend, are
principal owners and will continue to operate the company pending
ICC approval of the purchase.—V. 183, p. 763.

Container Corp. of America—To Seek Mengel Stock-

Container Corp. of America—To Seek Mengel Stock—The directors on Feb. 9 approved a plan for the exchange of Container common stock for shares of common stock of The Mengel Co. not presently owned by Container.

The plan contemplates an offer to be made by Container to exchange, on a tax-free basis, one share of its common stock for each two shares of common stock of The Mengal Co. The offer will be conditioned upon the acquisition of Container of enough Mengal shares in the exchange to bring its holdings of Mengel common stock to at least 90% of the total outstanding. However, Container will reserve the right to accept a smaller amount provided its holdings of Mengel common stock will be not less than 80%. Container will not make its offer until its common stock to be isued in the exchange has been registered with the Securities and Exchange Commission and other legal requirements have been met.

Container has been advised that the board of directors of The Mengel Co. also approved the plan on Feb. 9 for submission to its stockholders.—V. 183, p. 667.

Continental Insurance Co.—Changes in Personnel and Stock Split Announced-

Continental Insurance Co.—Changes in Personnel and Stock Split Announced—
Frank A. Christensen has been elected Chairman and Chief Executive Officer and J. Victor Herd as President of The Continental, Fidelity-Phenix, The Fidelity & Casualty and Niagara Companies of the America Fore Insurance Group. These moves were pursuant to the revised charters and by-laws as recently adopted and approved by stockholders and supervisory authorities.

The stockholders of The Continental and Fidelity-Phenix Companies on Feb. 15 approved the two-for-one split in capital shares, resulting in 5,000,000 shares of \$5 par capital stock for The Continental and 4,000,000 shares of \$5 par capital stock for the Fidelity-Phenix. The directors have declared an initial quarterly dividend of 50 cents per share on the new stock, payable March 15, 1956, to stockholders of record as of Feb. 21, 1956.

Mr. Christensen is Chairman of the Board of the American Foreign Insurance Association; a trustee of The Hanover Bank and The Committee for Economic Development; a director and President of the National Board Building Corp. He is also a director of the United States P. & I. Agency, Sanborn Map Co., the Insurance Society of New York and AFIA Finance Corp.

Mr. Herd is President of the National Board of Fire Underwriters; a director of all companies of the America Fore Group, the Insurance Society of New York, General Adjustment Bureau, Underwriters Salvage Co. of New York, General Adjustment Bureau, Underwriters Salvage Co. of New York, General Adjustment Bureau, Underwriters Salvage Co. of New York, General He American Institute for Property and Liability Underwriters, Inc.—V. 182, p. 2248.

Cooperative Grange League Federation Exchange, Inc., Ithaca, N. Y.—Registers With SEC—

This corporation filed a registration statement with the SEC on Feb. 15, covering \$2,000,000 of 4% subordinated debentures, to be offered for public sale at 100% of principal amount; \$750,000 (7,500 shares) of 4% cumulative preferred stock to be offered for public sale at \$100 per share; and \$500,000 (100,000 shares) of common stock to be offered for public sale at \$5 per share. No underwriting is involved. The debentures and preferred stock are offered without limitation and may be purchased by both farmer and non-farmer patrons of the Cooperative Grange and by other persons. The offering of common stock is restricted to present members of Cooperative Grange and to farmers interested in becoming members. Sales of the securities will be solicited by certain designated employees.

Proceeds of the sale of the debencures will be used, in part, to finance the construction of a new petroleum terminal at Albany. N. Y., estimated to cost \$465,000, and to provide funds to cover redemptions of outstanding common stock, estimated at not more than \$400,000. The balance of such funds will be applied to the reduction of bank loans. Proceeds of the sale of the of preferred shares will be used, in part, to provide funds to rethe repurchase of outstanding preferred and to provide funds for the repurchase of outstanding preferred and to provide funds to be advanced to a subsidiary for similar repurchase of its outstanding preferred. The company Proceeds of the sale of common shares will be used for general corporate purposes. V. 81, p. 2239.

Cosden Petroleum Corp.—Lets Contract for Plant-

This corporation has awarded to the Badger Mfg. Corp., Cambridge, Mass., a contract for construction of a styrene manufacturing facility to be an addition to its Big Spring, Texas refinery, R. L. Tollett, President, announced on Feb. 9.

The plant is expected to be completed by December, 1956 at a cost of \$3,000,000. Construction of this plant, with 20,000,000 pounds annual capacity of plastic grade styrene monomer, which is used in the manufacture of plastics and as a one-quarter component of synthetic rubber, represents a major diversification of products by Cosden Petroleum Corp.—V. 182, p. 1336.

Crucible Steel Co. of America—Registers With SEC-

This company on Feb. 16 filed a registration statement with the SEC covering 164,117 shares of its \$25 par common stock. The com-

pany proposes to offer the shares for subscription by common stockholders of record March 7, 1956, at the rate of one additional share for each ten shares then held. The subscription price and underwriting terms are to be supplied by amendment. The First Boston Corp. is named as the principal underwriter.

The company is continuing its program of expansion and modernization and has authorized capital expenditures of \$20,000,000 subsequent to 1955. It anticipates that presently available cash as supplemented by retained earnings and provisions for depreciation, depletion and amortization will be sufficient to meet these commitments. However, the net proceeds of the sale of the additional common stock will be added to the general funds of the company and will be available for general corporate purposes, including the company's expansion and modernization program if required.—V. 183, p. 865.

Curtiss-Wright Corp.—New Voltage Regulator-

Curtiss-Wright Corp.—New Voltage Regulator—
The problem of an intoxicating effect of impure electrical power upon electronic "brains" has been solved by this corporation, it was announced on Feb. 17.

Distorted current, it seems, can make some mental robots just a little unstable at times, with a resultant loss in accuracy of computations. These distortions have remained in quantities of about 3% even after the current was treated by standard refining equipment.

A new Distortion Eliminating Voltage Regulator developed by Curtiss-Wright Electronics Division at Carlstadt, N. J., has cut this impurity factor to a scant 3/10th of 1%, permitting electronic brains, known technically as analog computors, to function with clear heads. Among purchasers of the Curtiss-Wright unit, offering 10-times-better illtering action than any previously available equipment, are Westinghouse Electric Corp., ior use In its Research Laboratory at Pittsburgh, Pa., the U. S. Air Force, for its development center at Rome, N. Y., and the U. S. Army, for its Redstone Arsenal in Alabama.

The Distortion Eliminating Voltage Regulator has wide applications in laboratories using electronic testing equipment; in the testing of low horsepower motors, meters and transformers; and in production setups requiring precise machine tooling.—V. 183, p. 556.

Delhi-Taylor Oil Corp., Dallas, Texas—To Build—

Delhi-Taylor Oil Corp., Dallas, Texas-To Build-

Delhi-Taylor Oil Corp., Dallas, Texas—To Build—
The Coastal Transmission Corp., a wholly owned subsidiary, has filed an application with the Federal Power Commission to build a \$60,000,000 natural gas pipeline from the Rio Grande Valley in Texas to a point near Baton Rouge, La. The purpose of the line to to deliver natural gas for ultimate consumption in Florida, the announcement said.

The pipeline would connect about 20 gas fields in the valley and would initially carry an average of 350 million cubic feet of gas daily, the company said. It would contain about 555 miles of 22-inch to 26-inch diameter pipe.

The company's application stated a 20-year agreement has been reached for sale of the gas to Houston Texas Gas & Oil Corp., which has an application before the FPC to permit it to transport the gas to Florida.

The company proposes to obtain gas supplies from Atlantic Re-

to Florida.

The company proposes to obtain gas supplies from Atlantic Refining Co.; Continental Oil Co.; Dehli-Taylor; General Crude Oil Co.; Gulf Oil Corp.; M. H. Marr Co.; Richardson & Bass; Shell Oil Co.; Sun Oil Co., and Superior Oil Co.—V. 181, p. 644.

Detroit Edison Co.—Secondary Offering—A secondary offering of 120,000 shares of capital stock (par \$20) was made on Feb. 20 by Kidder, Peabody & Co. at \$34.75 per share, with a dealer's concession of 65 cents per share. It was completed.—V. 183, p. 667.

Detroit Steel Corp. (& Subs.)—Highlights of 1955-

Net sales	13,033,826	
Income taxes	6,715,966	Cr71,333
Net profitEarned per common share	6,317,860 \$2.07	862,523 *\$0.23
As of Dec. 31—	1955 S	1954
Total assets Current assets at Dec. 31	106.137.157	89,603,213
Current assets at Dec. 31	36,243,284	21,703,745
Current liabilities	12,968,943	10,776,727
Working capital	23,274,336	10,927,013
Cash	8,220,500	1,627,303
Inventories	21,884,302	16,693,305
Property, plant and equipment (net)	67,630,364	67,329,859
Long-term debt	28,000,000	35,060,000
Preferred stock	6,000,000	
Capital surplus	14,737,351	8,144,171
Earned surplus	33,936,920	29,638,29
No. of common shares	3.018.932	2.419.017

No. of common shares 3,018,932 2,419,017

*Based on number of shares outstanding at Dec. 31, 1955.

Further improvements and facilities to be installed at the Portsmouth Division during 1956 will amount to approximately \$10,000,0CD said M. J. Zivian, President, adding that these will increase the corporation's basic steel capacity by more than 12% to 1,450,000 net tons. At the same time, they also will suggest the output of finished products, provide greater flexibility and reduce costs, he added. "The satisfactory showing of Detroit Steel during 1955 is expected to be bettered by a substantial margin during 1956," continued Mr. Zivian, in discussing the outlook. With demand for steel continuing at the present pace, he estimated that 1956 earnings could show a gain of 50% over 1955 on a sales increase of about 30%.—V. 183, p. 667.

Dover Corp. — Arranges Loan — The corporation has arranged \$2,500,000 of 10-year 5% first mortgage loan with Jefferson Standard Life Insurance Co., it was announced on Feb. 17. The loan is to be repaid in semi-annual instalments of \$125,000 each.

Fred E. Durham, President, said the funds will be used to retire obligations of the C. Lee Cook division and the Peerless division, and for equipment for the Norris division's new plant at Tulsa, Okla.

Earned \$2.60 Per Share in 1955-

Earned \$2.60 Per Share in 1955—

This corporation and its subsidiaries, for the year ended Dec. 31, 1955, had consolidated net sales of \$27,053,000, Fred D. Durham, President, said in a preliminary report. Indicated profit before taxes was \$5,090,000, equal to 18.8% of sales.

Indicated net income, after taxes, totaled \$2,459,000, equal to \$2.60 per share on the 930,800 shares of common stock outstanding at year-end. Per share earnings, which amounted to 71 cents for the fourth quarter, increased each successive quarter of the year.

Inasmuch as Dover first became publicly owned in March, 1255, and the company as presently constituted is the result of comparatively recent consolidations of four long-established businesses, several of which previously had different fiscal years and tax bases, no comparable data are available for the preceding year.

Results of operations for 1955 include those of W. C. Norris Manufacturer, Inc., and Peerless Manufacturing Corp. for the entire year, although their acquisition as divisions did not become effective until March 31 and Oct. 31, 1955, respectively.—V. 182, p. 2128.

Dow Chemical Co.-To Expand Louisiana Operations Plans for a new \$20,000,000 manufacturing operation, to be located the Baton Rouge area of Louisiana, were announced on Feb. 22 by

in the Baton Rouge area of Louisiana, were announced on rev. 22 my
this company.

Dr. Leland I. Doan, President, disclosed the company has taken
options on three tracts of land on the west tank of the Mississippi
with the expectation of building facilities to produce chlorine, causti
soda and several organic chemicals.

Largest of the sites comprises 1,700 acres, while the other two are
of 1,100 acres each, Dr. Doan said. "We anticipate exercising options

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds,

on at least one, and possibly two, of the locations," he added. "Our initial plans call for the i.vestment of at least \$20,000,000 and the employment of approximately 500 people."

The availability of water transportation stimulated the company's interest in a Mississippi river site. Dr. Doan continued. Dow has been making extensive use of barge shipment to and form its Texas division at Freeport via the Intracoastal waterway and Mississippi river network.

Dr. Doan said the plans for the new Lauterway constitute.

river network.

Dr. Doan said the plans for the new Louisiana operations are in line with the company's efforts to "decentralize future expansion where economically feasible." Dow has manufacturing operations in 12 locations in seven states.—V. 182, p. 769.

Duke Power Co.—Bonds Placed Privately—A total of \$3,000,000 2.65% first and refunding mortgage bonds due 1977 have been placed privately through Granberry, Marache & Co., it was announced on Feb. 17. None of the proceeds will accrue to Duke Power Co. as the bonds were already outstanding.—V. 183, p. 885.

Eagle-Picher Co., Cincinnati, O .- Files With SEC-

A letter of notification was filed with the SEC on Feb. 13 covering 8,000 shores of common stock (nar \$10\$) to be offered under the company's Employees' Stock Purchase Plan at the average market price, which was \$37.50 per share on the New York Stock Exchange on Feb. 9, 1956, and not to exceed an aggregate of \$309,000. The proceeds are to be used by the company for the purchase of said stock.—V. 182, p. 2240.

Eastern Industries, Inc.-Merger Plan Dropped-See Neptune Meter Co., below .- V 183, p. 404.

Eastman Kodak Co.—New Sales Division—

This company has established a new division to handle the rales Kodak products at the wholesale level, it has been announced Theodore F. Pevear, Director of Sales Administration.

The new division, to be located in Rochester, N. Y., is responsible or Koda''s 'usin'ss relations with the trade, including sales to chain ores as well as to wholesalers, Mr. Pevear said.—V. 182, p. 716.

Eaton Manufacturing Co.—Acquisition-

The acquisition by this company of Automotive Geor Works, Inc., through an exchange of stock was announced on Feb. 15 by C. E. Hamilton, President of Automotive Gear, and H. J. McGinn, President

Hamilton, President of Automotive Gear, and H. J. McGinn, President of Eaton.

The two officials said that an agreement has been signed under which all of the stock of Automotive Gear will be acquired by Eaton.

Automotive Gear Works will be operated as a subsidiery of Eaton. Automotive Gear produces a full line of gears under the well-known trade-name of Double Diamond for 'arm equipment and g-neral industrial applications, with only about 10% of the output going to the automotive industry.

These products, which include flywheel ring gears, transmission gears, and differential drive gears for the transmission of power, serve industries ranging from manufacturers of outboard motors to the giant, self-propelled hay balers and combines.—V. 183, p. 885.

Edison Brothers Stores, Inc.—January Sales—

Month of January— 1956 1955 les _______\$4,659,029 \$4,628,641

Ekco Products Co.-Record Sales and Earnings-

Sales and net earnings established all-time high records last year, Benjamin A. Ragir, President, sald on Feb. 16, in announcing 1955 results. Net earnings for the year ended Dec. 31, 1755, after all charges and taxes, were \$5,171,869, or \$4.15 per share on the common stock, as compared to net of \$4601,127 or \$3.69 per common share, in 1954. Record sales were \$64,509,403 as against \$59,690,123 a year caller.

share, ia 1954. Record sales were \$64,509,403 as against \$59,690,128 a year carlier.

Net earnings for the last quarter amounted to \$1,702,737 as compared to \$1,44,194 in the fourth quarter of 1954. Fourth quarter sales were \$16,723,251 as compared to \$15,221,631 in 1954.

Mr. Ragir remarked that during 1955 Ekco had largely concluded a \$14,000,000 capital expansion program initiated in 1950. "In addition," said Mr. Ragir, "1955 saw the complete integration into Ekco's production and distribution systems of major subsidiaries acquired in 1954. These include the Autoyre Co, McClintock Manufacturing Co., and Shorecraft Products." Mr. Ragir added that during 1955 the new joint venture of Ekco-Alcoa containers Inc. was successfully launched and its \$5,000,000 plant at Wheeling, Ill., well started. The Wheeling plant will be completed and in full operation by mid-1956.—V. 182, p. 2687.

Electro Refractories & Abrasives Corp.—Sales Up 41%

A record sales volume of \$5,577,197 in 1955 was reported by this represents an increase of 41% above the 1954 total

A record sales volume of \$5,577,197 in 1955 was reported by this corporation. This represents an increase of 41% above the 1954 total of \$3,939,386.

Income before taxes amounted to \$855,266, which was a gain of 154% over the previous year's total of \$336,606. Net income after taxes was \$400,138, compered to \$163,001 in 1954.

Earnings per share of common stock amounted to \$2,66 on each of the 149,724 shares outstanding on Dec. 31. This compared with \$1,35 per share on the 117,231 shares outstanding a year earlier. Total dividends during 1955 amounted to \$134,678.

President Grant S. Diamond cited the company's high incoming order rate, its own order backlog and the durable goods industries as barometers that 1956 business activity will parallel last year's.—V. 182, p. 2248.

Elgin National Watch Co.—New Development—
This company revealed on Feb. 19 that it is fabricating watch spring metal into drive bands used in the intricate radar control systems of all-weather jet interceptors.

Major unit in which the metal is used is the radar fire control equipment developed by Hughes Aircraft of Culver City, Calif., who, working in cooperation with metallurgists as Elgin, helped develop metal strips for the radar unit.

The drive bands of watch-spring metal power a small radar antenna in the nose of the jet, which continuously scans the area ahead for enemy aircraft. Once spotted a plane is "locked into" the system, which then takes over control of the radar plane, guides it and fires its guns.

More than 8,000 of these radar units have been installed in such planes as the Lockheed F-94C Starfire, North American F-86D Sabre, and Northrup F-89D Scorpion.

The wender metal, called Eigiloy, was selected for its non-corrosive quality and durability. Tests have shown the metal to perform upwards of 2,500,000 operations without fatigue, the company reported.

The Elgin Company developed Elgiloy for non-breakable watch mainsprings.—V. 183, p. 556.

(D. D.) Feldman Oil & Gas Co., Dallas, Texas.—To Expand Canadian Operations-

This company on Feb. 18, announced a multimillion dollar expansion program that will spread over the whole of western Canada.

David Daniel Feldman, sole owner of the worldwide oil and gas operation bearing his name, already has 22 wells producing in Saskatchewan. According to his announcement, he plans to expand his Canadian operations, begun a year ago, by at least 1,000% during the next five years.

years.

The present Canadian wells of the Feldman operations are in the Cantaur, Gull Lake, Success and South Success fields of Saskatchewan. He pointed out that his Canadian operations will engage in all phases of exploration and producing activity ranging from primary exploration through development drilling and producing properties acquisition. This company also has widespread interests in the United States, Cuba, Europe and the Middle East.

Headquarters for the Feldman Canadian operations will be in Calgary, and offices will open in temporary quarters there on or about March 1. The company is expected to move soon to the Hudson Bay Oil and Gas Building which is now under construction.

Fire Association of Philadelphia-Stock Div., etc.-

The stockholders on April 18 will vote on approving a proposal authorize an increase in the capital stock (par \$10) from 800,000 arcs to 1,200,000 shares.

Kenneth B. Hatch, President, states that if this proposal to in-

to authorize an increase in the capital stock (par \$10) from 800,000 shares to 1,200,000 shares. Kenneth B. Hatch, President, states that if this proposal to increase the authorized capital stock is approved, the directors will declare a 12% stock dividend immediately following the annual meeting. It was further stated by Mr. Hatch that the aforementioned proposals for changes in the capital structure of the company are brought about by a desire on the part of management to be in a position to take advantage of opportunities for growth and diversification as they may occur.

Mr. Hatch also, on Feb. 17 announced that all of the outstanding stock of the General Casualty Co. of Wisconsin has been acquired by the Fire Association of Philadelphia pursuant to the offer made several weeks ago.

It was further stated by Mr. Hatch that the General Casualty Co. will continue to operate as a separate entity with its present management, personnel, and policy. Currently, the General Casualty Co. of Wisconsin writes nearly \$9,000,000 net premiums in five states in the Middle West.—V. 183, p. 556.

Firestone Tire & Rubber Co.—Secondary Offeringsecondary offering of 20,000 shares of common stock (par \$6.25) was made on Feb. 23 by Stone & Webster Securities Corp. at \$71 per share. It was quickly com-

In their fight against heat, research scientists of this company have eveloped a new weapon, it was announced on Feb. 21. It is an lectrically powered machine that tests the strength and elasticity of ubbers at higher temperatures than they have even been measured

Defore.

The new machine is being used in the quest for new synthetic rubbers that will be capable of performing satisfactorily at temperatures that presently burn or melt most rubber products.—V. 183, p. 558.

First National Stores Inc.—Earnings Increased-

Quarter Ended Dec. 3!— Profit before Federal taxes Federal taxes	1955 \$4,058,684 2,110,076	1954 \$3,819,547 1,905,124	
Net profitCom. shares outstanding (excl. Treasury stock) Earnings per share on common stock	\$1,948,608 1,637,138 \$1.19	\$1,834,423 1,637,138 \$1.12	
V. 182, p. 2128.			

Flintkote Co.-Plans Expansion Program-

The company is planning a \$20,000,000 program that will involve pansion of production facilities, new products, and the possible quisition of new business, I. J. Harvey, Jr., President, announced

acquisition of new business, I. J. Harvey, Jr., President, announced on Feb. 21.

Net sales for the year ended Dec. 31, 1955 reached \$100,955,922 for a new record, compared with \$94,804,706 in 1954. Adversely affected by "unsatisfactory price levels in several lines which existed during a substantial portion of the year," net income for 1955 amounted to £4,945,694, equal to \$3.40 per share on the 1,365,735 shares of common stock outstanding. This compares with \$5,095,787, or \$3.72 per share on 1,284,965 shares outstanding in the previous year. A 5% stock dividend was declared during 1955.

The Dec. 31, 1955 balance sheet showed total current assets of \$37,017,077 compared with total current liabilities of \$10,446,876. A year earlier, current assets were \$36,394,121 against current liabilities of \$9,899,947.—V. 182, p. 1910.

Florida Power & Light Co.-Expansion, etc.-

McGregor Smith, Board Chairman, on Feb. 16 announced that this utility is raising its sights on its expansion outlook to the tune of

utility is raising its sights on its expansion outlook to the tune of \$20,000,000.

At the beginning of 1952, it announced a \$332,000,000 10-year expansion program. In the Fall of 1954, it was upped to \$410,000,000. The additional \$25,000,000 boost was announced for the remaining six years of the program, bringing it to a total of \$435,000,000, up about \$100,000,000 irom the original estimates.

Originally the 10-year program called for virtually doubling the company's generating capability. Latest estimates are that it will be more that tripled — boosted from 503,000 to 1,892,000 kilowatts in the 10-year period.

Earlier this month the Board of Directors announced a recordbreeking \$43,500,000 construction budget for 1956.

The outlook now is that the company's construction spending for the last five years of the program will average more than \$50 million annually.

This stepped-up page is requiring the Company to fine a state of the company to fi

annually.

This stepped-up pace is requiring the Company to finance additional securities and it has been going to the investment market about twice a year. Since 1944, Mr. Smith has marketed more than \$200,000,000 of security issues for the company.

The company will go to the investment market in April to market a \$15,000,000 bond issue to aid its 1956 construction over the next few months and expects to have to go back again for more millions in the Fall.—V. 183, p. 836.

Ford Motor Co. of Canada, Ltd.—Earnings Rise-

In 1955 the company achieved new records in production, sales and income, notwithstanding the fact that earnings on the Canadian operations were adversely affected by a strike of employees which shut down the Canadian plants from Oct. 10, 1954 to Jan. 30, 1955. Because of the distortion in the results for 1954 owing to the strike, the company has included 1953 comparisons in most instances.

Total sales in 1955 reached a peak of \$346,143,702, which was 38.3% higher than in 1954 and 12% above the previous record made in 1953.

in 1953.

The number of new cars, trucks and tractors, including imported units, sold by the company in 1955 totalled 173,931, as against 135,139 in 1954 and 165,802 in 1953.

Production totalled 165,710 passenger cars and trucks in 1955, an increase of 43,129 over 1954 and 6.5% more than in 1953, the previous peak.

Net income for the year, including dividend.

previous peak.

Net income for the year, including dividends received from overseas subsidiary companies, was \$20,729,823, equal to \$12.50 per issued share. This compares with income of \$14,243,319 in 1954 and \$20,-029,513 in 1953, equal to \$8.58 and \$12.07 per share respectively.

Income after taxes on Canadian operations was \$4,616,447. In 1954 it was \$1,966,382, and in 1953, \$10,595,500. Dividends received from overseas subsidiaries, after taxes withheld at source, amounted to \$16,113,376, comparing with \$12,276,937 in 1954 and \$9,434,013 in 1953.

Dividends to shareholders in 1955 were equal to \$5.00 per issued share. Comparable dividends were \$4.25 per share in 1954 and \$3.60 per share in 1953.

per share in 1953.

The directors on Feb. 10, 1956 approved a dividend of \$1.25 per share payable March 15 to shareholders of record February 20, 1956.

—V. 170, p. 1597.

Ford Motor Co., Detroit, Mich.-Earnings Rise-

Year Ended Dec. 31-	1955	1954
Net sales	\$5,594,000,000	\$4,062,300,000
Net income	437,000,000	
Earnings per share	\$8.19	\$4.31
Total assets at Dec. 31	2,585,300,000	2,083,500,000
Net worth at Dec. 31	1,868,200,000	1,593,300,000
Payrolls	1,117,500,000	964,300,000
Units domestic production	2,614,588	1,990,020
Employment at Dec. 31		171,019

Foreign Affiliates Invest Over \$500,000,000 in New Plants Since World War II—

The company's affiliates in countries outside the United States will have invested more than \$500,000,000 in new plants, production facilities and tooling between the end of World War II and the completion of overseas expansion programs now underway, it was disclosed on Feb. 17, by Henry Ford II.

Mr. Ford said the figure—which includes work completed or planned—was in addition to the \$3,750,000,000 postwar modernization, tooling and expansion program in the United States, so that the world-wide

program for new production facilities and tooling by the company and its overseas affiliates since the end of World War II thus totals approximately \$4,250,000,000.

approximately \$4,250,000,000.

Although a few of the overseas programs had been announced locally in their own countries by affiliates most directly concerned, the abovementioned disclosure that the overseas program totals \$500,000,000 was the first indication of the scale on which the Ford companies are preparing to meet growing needs for automobiles, trucks and farm equipment outside the United States. This statement included an announcement of completely new expansion and facilities programs to be undertaken immediately by Ford affiliates in The Netherlands, Belgium, Denmark and Sweden at a total cost of \$7,375,000.

Of the total \$500,000,000 spent or to be spent overseas since the war, \$455,000,000 represents investments of Ford manufacturing affiliates in England, Canada and Germany. These plants, like the company's manufacturing plants in the United States, are the source of components used for local overseas production by Ford assembly plants throughout the world.

The biegest manufacturing plant program is that of the English Ford

plants inroughout the world.

The biggest manufacturing plant program is that of the English Ford company where work is now proceeding on an expansion exceeding \$168,060,000 which will bring total postwar expenditures to \$265,000,000. Production is already averaging 1,500 units a day compared with 960 two years ago, and 1955's production of 355,772 constituted an all-time record.

Postwar investment in the program of Ford of Canada has amounted to \$100.000,000. Production has been boosted from 80,000 to 166,000 units annually in the decade.

The current expansion program in Germany will represent an investment of \$50,000,000 in addition to the \$40,000,000 expenditures already undertaken since the war. When completed, German Ford facilities will have an annual capacity of 106,000 units, as against a rated capacity of 56,000 units annually before the present program was undertaken.

In addition to the \$455,000,000 postwar investment in overseas manufacturing facilities and the announcement of the \$7,375,000 program in four of the assembly locations, about \$40,000,000 has been spent or committed since the end of the war in affiliated overseas Ford assembly operations.

of this figure, approximately \$18,000,000 represents the cost of ostwar programs in Lat n America. They include a completely new lant in Brazil and modernization and facilities investments in

Mexico.

The full list of countries in which major Ford facilities primarily engaged in the sale or assembly of trucks, tractors and cars are located includes Ireland, Finland, Portugal, Italy, France, Egypt, Australia, New Zealand, Malava, South Africa, Uruguay, Argentina and Chile, in addition to The Netherlands, Belgium, Sweden, Denmark, Mexico and Brazil.—V. 183, p. 886.

Frito Co.—Declares Larger Dividend—To Change Cap-

The directors have approved a dividend of 20c per share payable stockholders of record April 20, and have changed the payment defrom March 31 to April 30, C. E. Doolin, President, announced

from March 31 to April 30, C. E. Doolin, President, announced on Feb. 18.

Mr. Doolin said that the normal dividend of 15c was being increased to compensate for the additional month. In the future, dividends, when declared by directors, will be paid quarterly at the end of April, July, October and January, he said.

Mr. Doolin, also announced that stockholders will be asked to adopt the provisions of the new Texas Business Corporation Act of 1955 at the annual stockholders meeting March 13.

Another proposal to be made will be an increase in authorized capital stock of the company from 600,000 shares to 1,000,000 shares and a reclassification of the stock from no par value to \$5 par value.

No plans have been made for the immediate use of the proposed increased capitalization, Mr. Doolin said. Currently, there are 450,000 shares of common stock outstanding.

Although the firm's annual audit has not been completed, Mr. Doolin said that earnings for 1955 will be considerably higher than for any previous year.

for any previous year.

The company distributes its principal product, Fritos through 20 plants operated throughout the nation.—V. 183, p. 886.

Fruehauf Trailer Co.-Registers With SEC-

This company on Feb. 20, filed a registration statement with the SEC covering \$37,500,000 of convertible subordinated debentures, due March 1, 1976, and \$10,000,000 of sinking fund debentures, due March 1, 1976. These securities are to be offered on or about March 8 for public sale through an underwriting group headed by Lehman Brothers. The interest rates on the debentures, conversion price, public offering price and underwriting terms are to be supplied by amendment.

amendment.

The purpose of the financing is to provide add!tional working capital and funds to meet the needs of the company's expanding business, including plant expansion. The net proceeds will be applied initially to the reduction of current bank loans incurred to finance the expanded volume of business.—V. 183, p. 668.

Gabriel Co.-Reports Profit for 1955-

Gamble-Skogmo, Inc.-January Sales Higher-Month of January-

t sales_____ V. 183, p. 557.

General Dynamics Corp.—Receives Govt. Contract-

The corporation's Stromberg-Carlson division has received a \$1,500,-000 contract from the U. S. Signal Corp for communications equipment for South Korea, it was announced on Feb. 21 by John H. Voss, Vice-President of the telephone division.

The contract was given on behalf of the Korea Civil Assistance Command, and the equipment is a part of the assistance being given to South Korea under this country's foreign aid program. Delivery of the equipment will start in October, 1956, and is scheduled to be completed in March, 1957.—V. 183, p. 406.

General Motors Corp.-Wages at Higher Rate-

General Motors Corp.—Wages at Higher Rate—
Wage earners in General Motors' United States plants received weekly pay averaging an all-time record \$102.41 during 1955, Harlow H. Curtice, President, and Alfred P. Sloan, Jr., Chairman of the Board announced on Feb. 20. During 1954, weekly pay averaged \$91.44. In the car, truck, body and assembly divisions weekly earnings averaged a new high of \$104.77 in 1955, compared with \$35.34 in the preceding year.

General Motors employment and payrolls also set all-time records in 1955, with an average of 624,011 salaried and hourly-rate employes throughout the world earning \$3,127,145,514, Messrs. Curtice and Sloan said.

Sloan said.

These payrolls were more than a quarter of all GM sales in 1955.

World-wide employment in 1954 averaged 576,667 and payrolls totaled \$2,610,195,006.

An average 410,022 wage earners in GM United States plants re-

ceived \$2,183,398,483 during 1955. Hourly-rate employment averaged 367,462 and payrolls totaled \$1,747,257,124 in 1954.

Revises Dealer Contract-

Important changes in General Motors' selling agreements with its passenger car and truck dealers were announced on Feb. 11 by Harlow H. Curtice, President.

He described the revised dealer contract, which will become effective early in March, as "the most equitable and progressive in the industry."

Changes in dealer selling agreements announced by

Mr. Curtice include the following:

(1) Asumption by General Motors of full cost of warranty adfustments.

justments.

(2) Granting a large allowance on new cars of the preceding model year remaining in stock when a new model is announced. The allowance now will apply to all such new cars in stock at that time.

(3) Doubling the allowance under the GM Parts Obsolescence Plan.

(4) Increasing from 30 to 90 days the period wichin which purchased parts may be returned to the factory.

(5) Assistance and substantial protection for the dealer with respect to disposal of his premises and leaseholds in the event of termination.

(6) Extension of the policy in the agreement under with or a son in law may succeed to the degreement under with the property of the dealer with the substantial protection for the dealer with respect to disposal of his premises and leaseholds in the event of termination.

respect to disposal of his premises and leasenoids in the event of termination.

(6) Extension of the policy in the agreement under which a son or a son in law may succeed to the dealership in event of death or incapacity of the dealer, to include any qualified person active in the business who is nominated by the dealer to succeed him.

(7) Making it possible for a dealer to provide that his widow have a financial interest in the dealership for a period up to five years after the death of her husband.

(8) Inclusion of a detailed provision in the contract or evaluating dealer sales performance based on all factors, including local conditions, affecting his dealership operation either favorably or adversely.

(9) Increasing the factory contribution to cooperative advertising funds.

funds.

(10) Incorporation in the contract of a clause providing for maintenance of a high standard of ethics in local dealer advertising.

(11) Broader provisions for repurchase of parts and special tools upon termination of an agreement.

(12) Improvement of the language in the contract in the interest of simplification.

(13) Many other changes in the contract, including the elimination of many clauses, all designed to improve the document as a whole.

Mr. Curtice also made the following announcements:

Mr. Curtice also made the following announcements:

(1) Direct mail costs will be absorbed by the corporation. The cost of sales contests and owner magazines will be shared equally by the corporation and the dealers.

(2) All GM divisions will adopt the policy of electing dealer councils to provide a forum for discussion of mutual problems with divisional representatives. These councils will be in addition to the General Motors Dealer Council, whose meetings are with too corporation executives. Mr. Curtice invited members of the current Dealer Council to serve for the remainder of 1956. The invitation was accepted unanimously by the members of the Council.

(3) An impartial umpire will be engaged to adjudicate appeals by dealers from decisions of General Motors divisions. The umpire, to be selected on the basis of special qualifications and experience, will suppraised the Dealer Relations Board of top GM executives first organized in 1938.

organized in 1938.

organized in 1938. Mr. Curtice said that GM divisions would be offering the revised selling ag.eements to dealers handing their lines on or above March 1.

In connection with these revised selling agreements,

Mr. Curtice said that GM dealers would have a choice of:

(1) A selling agreement for a term of five years cancellable by the corporation only for cause, but by the dealers on 30 days' notice without cause.

corporation only for cause, but by the dealers on 30 days' notice without cause.

(21 A selving agreement for a term of one-year, as in the past, cancellable by the corporation only for cause but by the dealer on 30 days' notice without cause.

(3) A selling agreement for an indefinite term, a continuing contract cancellable by the corporation on 90 days' notice without cause but by the dealer on 30 days' notice without cause.

General Motors dealers also have been notified by Mr. Curtice that a new billion dollar group life insurance plan has been developed for owners of GM dealerships. Under this new plan, which goes into effect March 1, 1956, dealers under age 65 will be able to obtain policies ranging up to \$100,000 without medical examination. Amount of this policy will vary with the size of dealership. Cost will be shared by the participating dealers and General Motors.

Canadian Unit Announces New Wage Agreement-

General Motors of Canada, Ltd. on Feb. 14 reached a new agreement with the United Automobile Workers Union (CIO) covering approximately 17,000 employees of General Motors companies in Ontario, Canada.

approximately 17,000 employees of General Motors companies in Ontario, Canada.

The agreement, announced jointly by the parties after negotiations lasting more than 10 months, covers wages, pensions, health insurance, union security and settles all economic and contract issues. It may not be reopened by either party before Aug. 1, 1958.

Successful completion of negotiations brought an end to the 148-day strike, called by the union last Sept. 19.

The new contract will affect employees represented by the UAW-CIO with the following General Motors companies in Canada: General Motors of Canada, Limited, with plants at Oshawa and Windsor; the McKinnon Industries, Ltd., St.—Catherines; Frigidaire Products of Canada, Ltd., Scarborough and Leaside, and General Motors Diesel, Ltd., London.—V. 183, p. 886.

General Public Utilities Corp.—Unit to Finance

This corporation and Jersey Central Power & Light Co., its subsidiary, have Joined in the filing of an application with the SEC for an order authorizing Jersey Central to Issue and sell an additional 475,000 shares of its \$10 par common stock to its parent for a cash consideration of \$4,750,000, or \$10 per share.

Proceeds are to be applied by Jersey Central to its construction program or to repay bank loans the proceeds of which were so used, or to reimburse its treasury for construction expenditures.—V. 181, p. 2789.

General Telephone Co. of California-To Sell Stock

This company has applied to the California P. U. Commission for authority to issue and sell 750,000 shares of its common stock to its parent, General Telephone Corp. The proceeds will be used to finance construction and to pay off short-term notes.—V. 183, p. 770.

Georgia-Pacific Plywood Co.—New Power Project-

The Federal Power Commission has issued a three-year preliminary permit to Georgia-Pacific Alaska Co., of Juneau, Alaska, a subsidiary, for a proposed hydroelectric project on Lemon Creek about 10 miles north of Juneau. This unit proposes to use power generated at the project for the operation of a newsprint or pulp mill. The project would include two dams, with a total installed capacity of 6,700 horsepower.

would include two dams, with a total instance capacity of horsepower.

A preliminary permit does not authorize any construction. It merely gives the holder priority of application for an FPC license while making the necessary surveys and investigations to prepare the application.—V. 182, p. 717.

Gibson Refrigerator Co.-Control Changes Hands See Hupp Corp. below .- V. 182, p. 2466.

Gillette Co.-Record Set in Earnings

J. P. Spang, Jr., President, has announced that on the basis of preliminary figures, the company's 1955 not earnings after taxes amounted to approximately \$29,000,000, highest in its 55-year history. The estimated earnings for 1955 are equal to \$3.13 per share of common stock compared with \$2.77 per share in 1954, as adjusted to reflect the company's recent stock split. The preliminary earnings for 1955 compare with \$26,138,101 in 1954.—V. 183, p. 886.

(C. G.) Glasscock-Tidelands Oil Co .- Preferred Stock Offered—An issue of 350,000 shares of \$1.25 cumulative convertible preferred stock (par \$5) was publicly offered on Feb. 24 at \$25 per share by a group of underwriters headed by First California Co. Inc.; Eastman, Dillon & Co., and William R. Staats & Co.

ne preferred shares may be convertible into common stock through ch 1, 1956 at rate of 1.15 shares of common stock for each preferred share

PROCEEDS—The net proceeds from the sale of this stock, togethe with funds from the private sale of \$3,000,000 of notes to an insurance company, are to be used to repay advances made to this company, to ay for cost of new drilling platform and for cost of other capita expenditures, and any remainder used for working capital.—V. 183.557.

Godchaux Sugars, Inc.—Offer to Stockholders— See Webb & Knapp, Inc. beelow.—V. 183, p. 557.

Goodyear Tire & Rubber Co., Akron, Ohio (& Subs.)
-Reports Record Sales and Earnings—

Year Ended Dec. 31—	\$ 1955	\$
Net sales	1900	1954
Net income for the year	59 665 845	2,117,434
Remain. net inc. retained in the business_ Income per share of common stock Capital expenditures during the year for	\$5.90	31,228,980 *\$4.54
Taxes of all kinds—including Federal excise and income taxes, social security taxes	70,079,033	33,076,180
As of Dec. 31— Current asset ratio	154,679,723 6.2 to 1	117,562,757 4.4 to 1
Working capital Book value per common share Employees—	460,552,750 \$37.14	
Average during year	100,203	93,727
Total compensation for the yearShareholders	391,008,384 44,142	
*On shares outstanding Dec. 31, 1955V.	182, p. 2466.	

Graham Paige Corp.—Acquisition—

This corporation has purchased from D. M. Curran the M. J. Crose anufacturing Co., Inc., of Tulsa, Okla, manufacturer and distributor specialized equipments and supplies used in oil and gas pipeline instruction, it was announced on Feb. 9.—V. 182, p. 514.

Great Western Corp., Los Angeles, Calif.—Acquisition

This corporation has acquired all of the outstanding guarantee stock of the Bakersfield Savings and Loan Association, Bak rsfield, Calif., which, as of Dec. 31, 1955, had approximately \$23,600,000 total assets and \$19,800,000 in savings accounts. The purchase was financed with bank loans.

Great Western Corp., also owns all of the guarantee capital stock of the Great Western Savings and Loan Association and of 22 escrow companies, all located in Los Angeles, Calif.—V. 182, p. 814.

Greer Hydraulics, Inc.-New Single Test Machine-

Eastern Air Lines, Inc. has taken delivery on a new combination test stand just developed by Greet Hydraulics, Inc., that performs the same course of tests formerly requiring two different machines. The test machine is the first of a series of combination stands developed especially by Greer for testing hydraulic pump and motor systems of all types of aircraft.

Like all Greer flight test equipment, the new test stand, designated HPM50-2H, has been engineered to permit the operator to go through all normal test routines with a minimum of movement and effort, and maximum accuracy.—V. 173, p. 406.

Gulf Oil Corp.—Accepts Warren Stock-

Gulf Oil Corp.—Accepts Warren Stock—

The corporation on Feb. 21 announced that 1,443,687 shares of capital stock of Warren Petroleum Corp. had been accepted for deposit by the exchange agent, the Mellon National Bank & Trust Co., Pittsburgh, Pa., in connection with Gulf's offer of exchange made on Feb. 3. Gulf said an additional 63,435 Warern shares had been tendered and are being examined prior to acceptance.

This means that Warren shareholders to date have offered 1,507,122 shares for exchange into Culf shares, or 77.3% of the 1,947,925 outstanding. The offer to exchange is in the ratio of four shares of Gulf for each five of Warren, except for 228,684 previously committed shares which will be exchanged on the basis of 18 of Gulf for each 25 of Warren. In its offer, Gulf said it will accept all shares of Warren deposited for exchange, provided at least 90% are received on or before March 2.—V. 183, pp. 209 and 771.

Hammermill Paper Co.-Extends Exchange Offer-

Hammermill Paper Co.—Extends Exchange Offer—
This company has announced that it has acquired control of
Watervliet Paper Co., Watervliet, Mich.
The Hammermill firm had offered to acquire Watervliet by exchanging 26 shares of Hammermill common for 25 shares of Watervliet capital stock, with the offer contingent on acquisition of 80%
of the Watervliet shares by Feb. 11. "More than the required 80%,"
of the Watervliet stock has now been deposited for exchange it was
announced. Holders of the remaining undeposited Watervliet shares
have until March 19 to exchange their stock.—V. 182, p. 2790.

Heyden Chemical Corp.-To Build New Plant-

Heyden Chemical Corp.—To Build New Plant—
This corporation, which is said to be the largest producer of pentaerythritol, has begun construction at Fords, N. J. of a new plant with annual capacity for 25 million pounds of pentaerythritol, a key ingredient in the manufacture of weather-resistant, quick drying paints, enamels, resins and other surface coatings, Simon Askin, President, announced on Feb. 20.

The new plant, which will produce pentaerythritol by a new, improved process, is being erected adjacent to the present Heyden Fords, N. J. plant which produces formaldehyde and other organic chemicals. Production is scheduled for March, 1957.

This is Heyden's fourth major expansion in this field since the first commercial pentaerythritol plant was constructed at Heyden's Garfield, N. J. plant in 1939.—V. 182, p. 2019.

Hickok Manufacturing Co.-Appoints Hobbs Chmn.-

William J. Hobbs has been named Chairman of the Executive Committee and a member of the board of directors, Ray Hickok, President, announced on Feb. 23. Prior to joining this company in an executive capacity, Mr. Hobbs was a management consultant with offices in Atlanta, Ga.

In his new position he will be principally interested in Hickok's diversification program, the development of new products, general management problems, and the expansion of Hickok's foreign and overseas divisions. Mr. Hobbs will pay special attention to the new Cornell Aeronautical Laboratory designed automotive safety belt, currently being marked by Hickok, as well as a variety of other safety devices and protective products now being tested.—V. 182, p. 214.

Higbie Manufacturing Co., Rochester, Mich.-Registers

Higbie Manufacturing Co., Rochester, Mich.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Feb. 16, 1956, covering 60,000 shares of its \$1 par common stock. Cf this stock, 30,000 shares are to be offered for public sale by the issuing company; and the balance represents outstanding shares to be offered for public sale by the holder ther. of. The public offering price and underwriting terms are to be supplied by amendment. Shearson, Hammill & Co. heads the lit of underwriters.

The company is principally engaged in the manufacture and sale of steel tubing and fishing reels.

Net proceeds of its sale of 30,000 common sheres will be used, together with other company funds, to provide additional fabricating, annealing and tinning capacity at the company's Avon Tube Division in Rochester through acquisition of additional machinery and con-

struction of additional manufacturing facilities at an estimated cost of \$385,000, and for additional machinery and equipment at the Bronson (Mich.) Reel Division, which is expected to cost \$60,000. Owners of the remaining 30,000 shares are the beneficial ises of a Trust of which National Bank of Detroit and Annette P. Higgie are Trustees, being certain members of the family of Carlion M. Higbie, deceased. Carlton M. Higbie, Jr., is listed as President of the company.—V. 183, p. 553.

(R.) Hoe & Co., Inc.—New Matrix Roller-

(R.) Hoe & Co., Inc.—New Matrix Roller—

The corporation on Feb. 11 made the following announcement:
"Most of the larger North American newspapers are now using high shrinkage mats. The high price of newspaper has also compelled many other newspapers to change to a mat shrinkage exceeding three-quarters of an inch in the width of the page.
"Therefore for the best molding results it become necessary to use matrix rollers with free-wheeling or friction-drive top roller." In addition, molding and drying procedures had to be modified.
"To meet these new requirements, this corporation now offers the industry the Monarch III is designed primarily for heavy duty service in large and small neewspaper plants. For the strenuous operating schedules common in syndicate and commercial shops the larger Monarch III Matrix Roller is still recommended."—V. 182, p. 2688.

Hoffman Electronics Corp.—Silicon Photoelectric Cells

Hoffman Electronics Corp.—Silicon Photoelectric Cells Miniature silicon photoelectric cells measuring only one inch square and & inches thick are now being produced at Chicago, Ill. by the corporation's National Fabricated Products Division.

The new "Fotosolar" cell supplements National Fabricated's line of silicon solar batteries, according to M. E. Paradise, Vice-President and General Manager. Known as Type P-100, this advanced photocell is made from silicon wedges encased in clear lucite with terminal plugs that fit into a standard octal socket. It converts light into electrical energy in the same manner as the NATFAB solar batteries.

Mr. Paradise said that the silicon photocell has the added advantage in certain applications of eliminating the external amplifier that is required with selenium photocells for switching functions.

Priced competitively with present selenium cells, the new P-100 series will be sold through industrial distributors as well as end-product manufacturers, Mr. Paradise stated.—V. 182. p. 1698.

Hotel Corp. of America-Proposed New Name-See Childs Co. above.-V. 182, p. 2129.

Houdaille Industries, Inc.—Reports Higher Earns.

Year Ended Dec. 31— 1955

Net sales \$84,576,000

Profit before taxes 6,304,000

Income taxes 3,550,000 1955 1954 --- \$84,576,000 \$72,446,000

Net income \$2,754,000 \$1,909,000 Net income — \$2,754,000 \$1,909,000 Net income per common share on the 1,282,293 shares outstanding at Dec. 31, 1955, was \$1.81. Net income for Houdaille-Hershey Corp. alone, based on the 785,000 shares outstanding at Dec. 31, 1954, was 97 cents per common share. Houdaille-Hershey Corp. and Frontier Industries, Inc. were merged June 30, 1955.—V. 183, p. 558.

Houston Lighting & Power Co.-Plans Expansion-

This company plans to build a steam-electric generating plant in Fort Bend County, Texas, 27 miles southwest of Houston.

The plant, which will use natural gas for fuel, will have an initial generating capacity of 165.000 kilowatts. The ultimate projected capacity will be 1,000,000 kilowatts. Construction is expected to begin in April, with the plant going on the line two years later.—V. 183, p. 886.

Hudson & Manhattan RR .- 1955 Gross Higher-

Year Ended Dec. 31— Gross operating revenue Operating expenses & taxes	1955 \$10,551,582 9,430,263	1954 \$10,457,938 9,612,868
Operating incomeNon-operating income	\$1,121,319 63,419	\$845,070 14,477
Gross income *Income charges	\$1,184,738 1,670,402	\$859,547 1,550,333
Interest on adjustment income bonds outstanding in hands of public at 5%	840,700	840,700
Deficit * Exclusive of interest on adjustment income b	\$1,326,364 bonds.—V. 1	\$1.531,486 82, p. 1698.

Hupp Corp.—Acquires Control of Refrigerator Firm-

Hupp Corp.—Acquires Control of Refrigerator Firm—
The corporation has purchased approximately 60% of the 600,000 outstanding common shares of Gibson Refrigerator Co., Greenville, Mich., from the Gibson family for about \$5,760,000, or \$16 per share. In a joint statement, John O. Ekblom, Chairman of Hupp's Executive Committee, and Charles J. Gibson, President of Gibson, on Feb. 16 said it is planned to continue the present management of Gibson. It is expected that Hupp will be represented on the Gibson board, the announcement said.

Gibson manufactures household refrigerators, freezers, electrical ranges and air-conditioning units for residential and commercial use. For the fiscal year ended Sept. 30, 1955, the firm reported sales of \$32,074,000 and earnings before income taxes of \$1,530,000. Net income was \$706,000, or \$1.17 a share.

The Gibson firm, with plants located at Greenville and Belding, Mich., has total assets of about \$20,000.000 million, with capital and surplus aggregating approximately \$13,500,000.

During the past year Hupp has acquired six companies, most of which were purchased late in 1955. Sales for the quarter ended Dec. 31, 1955, are believed to have been as great as the \$8,369,351 the firm reported for the nine months ended Sept. 30, 1955. For the latter period Hupp had net earnings of \$101,024, or five cents per share. Hupp, with plants in Detroit and Chicago, is primarily a supplier of component parts to other manufacturers.—V. 182, p. 1464.

Husky Oil Co.-Drill Stem Test Successful-

The company on Feb. 9 announced that its 100% owned subsidiary, Trans-Tex Drilling Co., with headquarters at Shreveport, La., has made a successful drill stem test at its No. 1 Boy Scouts of America in Mobile County, Ala., in the Citronelle Field.

Trans-Tex Drilling Co. has 360 acres of leases in the vicinity of this well.—V. 183, p. 771.

Illinois Central RR. - Equipment Trust Certificates

Offered—A syndicate headed by Salomon Bros. & Hutzler on Feb. 24 offered \$9,900,000 of 3% equipment trust certificates due 1956-1971 at prices to yield from 2.70% This issue was awarded to the group on Feb. 23 on a bid of 99.585%.

Halsey, Stuart & Co. Inc. submitted a bid of 99.511%, also for 3s. Irsuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

Participating in the offering are: Drexel & Co.; Union Securities Corp. and Stroud & Co. Inc.—V. 183, p. 771:

Inland Mineral Resources Corp.—Stock Offered—G. F. Rothschild & Co., Inc., New York City, on Feb. 21 publicly offered 600,000 shares of common stock (par one cent) at 50 cents per share as a speculation.

PROCEEDS—The net proceeds are to be used to pay balance due on properties; purchase producing interests; working capital for drilling operations; and for other general corporate purposes.

CAPITALIZATION CIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent) _____ Authorized Outstanding 2,000,000 shs, 1,100,000 shs, BUSINESS—Corporation was incorporated in Delaware on Nov. 15, 1955, for the purpose of acquiring certain oil and gas leases, to engage

generally in the acquisition of oil and gas producing properties and the exploration and development of natural resources.

Its principal office is located at No. 42 Broadway, New York City 4, N. Y. The corporation has not yet engaged in any business except that it has acquired oil and gas leases to 4,760.63 acres in Valencia, Guadalupe, and DeBaca Counties in New Mexico. In addition, the corporation has exercised its option to acquire another gas and oil leasehold covering an additional 800 acres in Guadalupe County, N. M. so that the total acreage owned by the corporation is 5,560.63 acres.—V. 1d2, p. 2790.

Interchemical Corp.—Reports Increased Earnings-

Interchemical Corp.—Reports Increased Earnings—Sales for 1955 set a new high, H. B. Woodman, President, announced on Feb. 8. For the year ended Dec. 31, 1955, consolidated net sales were \$100,483,000 as against \$89,303,000 in 1954, a gain of 11.9%. Consolidated net profit, before taxes, was \$9,573,000, compared with \$7,975,000 in 1954, an increase of 20%.

After taxes, net profit in 1955 was \$4,748,000, compared with the 1954 figure of \$3,770,000. This amounts to \$6,34 as share for 1955 versus \$5.04 for 1954. After adjusting for the 15% stock dividend paid Feb. 1, 1956, this per share earnings would be \$5.51 and \$4.38, respectively.—V. 183, p. 110.

International Rys. of Central America - Partial Re-

The directors on Feb. 23 authorized the call for redemption for the sinking fund on May 1, 1956, of \$51,500 of first mortgage 60-year 5% gold bonds and £34,600 of 5% first mortgage 60-year gold bonds.—V. 182, p. 2780.

Interstate Securities Co.—Reports Reduced Earnings—

Higher interest costs, a reduced volume of business reflecting lower motor car sales and non-recurring expenses resulting from the opening of additional offices adversely affected earnings of this company and its subsidiaties for the three months ended Jan. 31 as compared with the corresponding quarter a year earlier.

Not income for the first quarter of the current fiscal year was \$315,563 equal after preferred dividends to 46 cents a share on the common stock as compared with \$350,318, or 54 cents a share a year earlier. Preferred dividend requirements for the current quarter amounted to \$39,375 compared with \$26,250.

The volume of business for the three months was \$22,522,000 against \$29,388,000 a year earlier, a decrease of 23%. Total receivables outstanding Jan. 31 amounted to \$62,679,158, down from \$64,106,518 at the close of the fiscal year, Oct. 31, 1955 and compared with \$56,104,140 a year ago.

the close of the fiscal year, Oct. 31, 1955 and compared a year ago.

Total notes payable exclusive of subordinated notes were approximately \$46 million compared with \$3934 million the year before. Interest on borrowed money, provision for credit losses, and insurance claims for the quarter amounted to \$803,398 compared with \$575,690 a

year ago.
To offset the reduced volume in motor car sales and the increased cost of money borrowed, the company has boosted its rates to customers and also is in the process of opening additional offices to augment volume in motor car instalment paper as well as small loans, J. Frank Hudson, Loard Chairman announced.—V. 182, p. 2467.

Intertype Corp.—Stock Split Voted—Earnings Up-

Intertype Corp.—Stock Split Voted—Earnings Up—
The stockholders on Feb. 15 approved a two-for-one stock split.
To pave the way for the split, stockholders approved doubling the guthorized common stock to 600,000 shares and also approved the proposal to change the common stock from no par value to a par value of 55 per share.
The stockholders further approved an amended Pension Plan for hourly paid workers and an amended Retirement Plan for salaried and supervisory personnel.
The directors voted, following the meeting, a quarterly dividend of 25 cents a share (on the additional shares as well as those outstanding before the split) payable March 15, 1956, to stockholders of record Feb. 27, 1956. The same dates also apply to distribution of certificates for the additional shares. This action by the directors places the dividend on a \$1 a share annual basis, equivalent to \$2 a share per year on the old shares.

SUMMARY OF COMPARATIVE OPERATIONS

12 Months Ended Dec. 31— Bales (billings) Income before Federal income taxes Provision for Federal income taxes	1955 \$12,805,301 2,428,243 1,220,000	
Net income Earnings per share Dividends paid per share (in cash) To addition a 216 % stock dividend was paid	\$1,208,243 \$5.05 \$1.75	\$4.19 *\$1.40

Jewel Tea Co., Inc.—January Sales Up-. 4 Weeks Ended Jan. 28— 1956 1955 €ales _______ \$24,265,366 \$23,221,602 —V. 183, p. 407.

Kansas Gas & Electric Co .- To Issue Securities-

Mansas Gas & Electric Co.—To Issue Securities—
The Federal Power Commission has authorized this company to Issue \$7,000,000 in first mortgage bonds and 200,000 shares of no par value common stock.

The bonds and stock are to be sold at competitive bidding. The FPC conditioned the authorization to provide that the company shall not consummate the sales until the Commission by further order approves the interest rate and the price to be rectived for the bonds and the price per share of the common stock.

Proceeds will be used by the company to provide for the continuance of its construction program to increase and enlarge the generation and transmission capacity of its system. The company estimates that this will require approximately \$23,500,000 during the years 1956 and 1957.—V. 183, p. 669.

Kawneer Co.—Secondary Offering—A secondary offering of 24,000 shares of common stock (par \$5) was made on Feb. 20 by Smith, Barney & Co; Bacon, Whipple & Co. and Central Republic Co. Inc., at \$23.75 per share, with a dealer's concession of 85 cents per share. It was completed.—V. 175, p. 2695.

Kelly & Clark Mining & Exploration Co., Basalt, Nev.—Files With Securities and Exchange Commission—
The company on Feb. 14 filed a letter of notification with the SEC covering 1,000,000 shares of common stock to be offered at par (25 cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Kentucky Utilities Co .- Secondary Offeringcondary offering of 3,000 shares of common stock (par \$10) tras made on Feb. 15 by Blyth & Co., Inc., at \$28 per thare, with a dealer's concession of 45 cents per share. It was completed.—V. 181, p. 1878.

(Walter) Kidde Nuclear Laboratories, Inc., Garden City, L. I., N. Y.—New President—

City, L. I., N. Y.—New President—
Wilbur E. Kelley has been elected President to succeed Henry K.
Jorton, who will continue as a director.
Mr. Kelley has been Vice-President in Charge of Engineering for fue Catalytic Construction Co., Philadelphia, since 1953. He formerly rerved as Manager of the New York operations office of the United Lates Atomic Energy Commission.—V. 178, p. 242.

(G. R.) Kinney Co., Inc.-January Sales Higher-Lionth of January-1955

Koppers Co.—Stock Offered—A nationwide group of underwriters headed by The First Boston Corp. on Feb. 21 publicly offered 300,000 shares of \$10 par value common stock at \$53 per share. This offering was quickly oversubscribed and the books closed.

PROCEEDS—Net proceeds will go toward's the firms program property additions, acquisitions, and improvements—involving estimates expenditures of \$33,000,000 during 1956.

expenditures of \$33,000,000 during 1956.

BUSINESS—Company incorporated in 1944, produces and sells chemicals, plastics, dyestuffs, crude and refined tar and related products, bituminous protective coatings, treated and untreated forest products, machine shop and foundry products, piston rings, scals for turbine and jet engines, machinery for manufacturing paper boxes, equipment for cleaning industrial gas streams, and coke and gas; and is engaged in the design and construction of chemical-recovery coke plants, blast furnaces, and open-hearth furnaces, sintering machines and plants. The firm has numerous plants throughout the nation. Its Wood Preserving Division operates 32 plants; the Chemical Division six plants, and the Tar Products Division 17 plants.

Net sales of the company for 1955 were \$228,473,000, with net earnings of \$9,915,001 as compared with net sales of \$167,563,01, and n.t. earnings of \$5,673,000 in 1954.

DIVIDENDS—For the years 1950 through 1955, the company has

DIVIDENDS—For the years 1950 through 1955, the company has paid \$2.50 per share in dividends each year on the common stock, consisting of four quarterly payments of 50 cents and an extra of 50 cents. Directors have declared a dividend of 62½ cents per share payable April 2, 1955, to hoders of record March 21, 1955, including the new shares being itsued.

 Sundry indebtedness
 342,000

 Cumu, pref. stock (\$100 par value):
 150,000 shs.

 4% series
 150,000 shs.

 Common stock (\$10 par value)
 \$3,000,000 shs.

 2,293,227 shs.

 *Limited by indenture to \$200,000,000.
 *Due \$134,887 semiannually

 to Aug. 15, 1965 and \$90,355 on Feb. 15, 1966, †An aggregate of

 200,000 shares are to be reserved in connection with proposed employees

 stock option and deferred compensation unit plans.

UNDERWRITERS—The underwriters named below have severally treed to purchase from the company the following respective numbers

agreed to purchase from the	e compa	fored hereby:	ambe. 8
of shares of the common			Shares
	Shares		2.500
The First Boston Corp	39,200	Kay, Richards & Co	2,500
A. C. Allyn & Co., Inc	3,000	Laird & Co	1,300
Arthurs, Lestrange & Co	1,100	Laird, Bissell & Meeds	1,300
Robert W. Baird & Co.,		W. C. Langley & Co	6,000
Inc	2,000	Lazard Freres & Co	9,500
Baker, Watts & Co Bioren & Co	1,500	Lester, Ryons & Co.	2,000
Bioren & Co	1,100	Irving Lundborg & Co	1,500
Blyth & Co., Inc	9,500	Mason-Hagan Inc	1,100
Bosworth, Sullivan & Co.,		A. E. Masten & Co	2,500
Inc	2,000	McCormick & Co	2,000
J. C. Bradford & Co	1,300	A. E. Masten & Co	2,500
Alex. Brown & Sons	2.000	McJunkin, Patton & Co	1,100
Brush, Slocumb & Co. Inc.	1,300	McKelvy & Co	2,500
Butcher & Sherrerd	2,000	Merrill Lynch, Fierce, Fen-	
Chace, Whiteside, West &		ner & Beane	9,500
	1,100	The Milwaukee Co	2,000
Winslow, Inc.	2,500	Mitchum, Jones & Temple-	
Chaplin & Co	3,000		1,100
Clark, Dodge & Co		Moore, Leonard & Lynch	3.000
Coffin & Burr, Inc.	3,000		
C. C. Collings & Co., Inc.	1,300	Morgan Stanley & Co	3,000
Courts & Co	2,000	F. S. Moseley & Co	
Crowell, Weedon & Co	2,000	Newhard, Cook & Co	1,500
Cunningham, Schmertz &		The Ohio Company	2,000
Co., Inc	1,100	Pacific Northwest Co	1,100
J. M. Dain & Co., Inc	1,500	Reinholdt & Gardner	1,300
Davis, Skaggs & Co	1,100	Reynolds & Co. Inc	2,000
Dehaven & Townsend,		Riter & Co	2,500
Dehaven & Townsend, Crouter & Bodine	1,300	Rotan, Mosle and Co	1,300
Drexel & Co Francis I. duPont & Co	3,000	Russ & Co	1,300
Francis I. duPont & Co	2,000	Schwabacher & Co	2,000
Fairman, Harris & Co., Inc.	1,300	Chas. W. Scranton & Co	1,500
Farwell, Chapman & Co	2.000	Shuman, Agnew & Co	2,000
Fauset, Steele & Co	1.100	Silberberg & Co	1,300
First California Co., Inc	1,300	Singer, Deane & Scribner	3,000
First of Michigan Corp	1,500	William R. Staats & Co	2,000
First Southwest Co	1,300	Stein Bros. & Boyce	1,500
Fulton, Reid & Co	2,000	Stifel, Nicolaus & Co. Inc.	2,000
Glore, Forgan & Co	9,500	Stone & Webster Securities	
Goldman, Sachs & Co	9,500	Corp	9,500
Hallgarten & Co	3,000	Stroud & Co., Inc	2,500
Hallawell Sulphanger & Co.	1,500	Sutro & Co	2,000
Hallowell, Sulzberger & Co.	1,300	Thomas & Co	1,100
Harriman Ripley & Co.,	9,500	Thomas & Co	2,500
Inc		Tucker, Anthony & Co	9,500
Hayden, Miller & Co	1,500	Union Securities Corp	9,500
Hemphill, Noyes & Co	6,000	Vietor, Common, Dann &	1 100
J. J. B. Hilliard & Son	1,300	Co	1,100
Hooker & Fay	1,100	Wagenseller & Durst, Inc.	1,100
Hornblower & Weeks	3,000	G. H. Walker & Co	3,000
Howard, Weil, Labouisse,		Watling, Lerchen & Co	1,500
	1,100	Wertheim & Co	3,000
Hulme, Applegate &		Westheimer and Co	1,100
Humphrey, Inc.	2,000	White, Weld & Co	9,500
Janney Dulles & Co., Inc.	1,300	White, Weld & Co Dean Witter & Co	6,000
Jenks, Kirkland, Grubbs &	Service of	Harold E. Wood & Co	1,100
Keir	1,100		
—V. 183, p. 669.	5, 5, 5		
			e tel at

(S. S.) Kresge Co.-Leases Additional Space-

The company has leased 18,000 square feet of space in the n Sayre Woods Regional Shopping Center now being erected in Mad.s Township, N. J.—V. 183, p. 772.

(S. H.) Kress & Co.-January Sales Off-Month of January— 1956 1955 Sales ______ \$10,286,806 \$11,091,967 —V. 183, p. 209.

Kroger Co.—January Sales Up 24%— 1956 1955 4 Weeks Ended Jan. 28-_____ 103,944,125 83,598,720 —V. 183, p. 209.

Laclede Gas Co.—Registers With SEC-

Laclede Gas Co.—Registers With SEC—

This company on Feb. 21 filed a registration s atement with the STC covering 202,657 shares of preferred stock, stries A (\$25 par). The company proposes to offer the preferred stock for subscription by common stockholders of record March 16, 1956, at the rate of one share of preferred for each 15 shares of common. The su scription price is to be \$25 per share. Unsubscribed shares will be offered for public sale at competitive bidding.

Net proceeds of the financing will be used to reduce the company's bank loans which amounted to \$8,000,000 on Dec. 31, 1955, and had been reduced to \$7,000,000 by Feb. 1, 1956. The company estimates that its construction program and gas storage invintory for the two years beginning Oct. 1, 1955 will require expenditures of \$22,000,000.—V. 183, p 669.

Ladoric Mines, Ltd., N. Y. - Offering Temporarily Suspended-

The Securities and Exchange Commission, it was announced on Frb. 20, has issued an order under the Securities Act of 1933 temporarily suspending a Regulation D exemption from registration with respect to a stock offering by this company. The order provides an opportunity for hearing on the question whether the suspension order should be vacated or made permanent.

The company filed its Regulation D Notification on July 39, 1954, proposing the public offering of 600,000 common shares at 50 cents per share. According to the offering circular included in the Notification, the company owned 64 mining claims in Quebec and Ontario, and to the extent funds were available for the financing, the company would prospect, test and explore the claims. In an amended offering circular filed Aug. 12, 1955, it was stated, among other things, that the company prior to that date had sold 300,701 shares; that the company, on Nov. 22, 1954, had acquired mining claims in Utah for \$20,500 and the issuance of 300,000 common shares; that 30,000 common shares had been risued as a finder's fee in connection with such acquisition; and that \$10,000 was paid as the 1955 Utah tax on the claims.

In its order the Commission asserts that it has "reasonable cause to believe" that no substantial amount has been expended by Ladoric for prospecting, testing or exploration of its Canadian claims and that the original offering circular omits to state material facts necessary after Nov. 22, 1954, in order to make the statements therein not misleading. More particularly, the order alleges (1) that the offering circular, prior to the Aug. 12, 1955, amendment, failed to disclose the acquisition of said Utah claims and pertinent facts in connection therewith, including the cost of said acquisition and its effect upon the proposed use of proceeds of the offering and the capital structure of the company and (2) that both the original and the amended offerine circular fail to disclose possible contingent liabilities of Ladoric to persons purchasing stock on and after Nov. 22, 1954.—V. 160, p. 722.

Lee Spring Co., Inc.—Changes Name

It was announced on Feb. 20 by F. W. Lutz, President, that "in accordance with the approval given by the stockholders on Feb. 1 the name of this corporation has been changed to Lectronics, Inc."—V. 181, p. 1777.

Leetronics, Inc.—New Name-

See Lee Spring Co., Inc. above

Life Insurance Investors, Inc.—Secondary Offering—A secondary offering of 10,000 shares of common stock (par \$1) was made on Feb. 10 by Blyth & Co., Inc., at \$15.62½ per share, with a dealer's discount of 45 cents per share. It was completed.—V. 182, p. 1700.

Louisville & Nashville RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co., Inc. and associates on Feb. 21 offered \$3,645,000 of 3% equipment trust certificates, series O, maturing annually March 15, 1957, to 1971, inclusive. The certificates, priced to yield from 2.80% to 3.05%, according to maturity, were awarded to the group Feb. 21 on its bid of 99.4109.

the group Feb. 21 on its bid of 99.4109.

Salomon Eros. & Hut/ler bid 99.4107, also for a 3% coupon.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following equipment estimated to cost not less than \$4,556,250: 16 1,600 H.P. Diesel Electric road freight locomotives, and 12 1,600 H.P. Diesel Electric general purpose locomotive units or road switchers.

Associated in the offering are: Dick & Mer'le-Smith; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Freeman & Co.; Gregory & Sons; The Illinois Co. Inc.; Wm. E. Pollock & Co. Inc.; and McMaster, Hutchinson & Co.—V. 183, p. 887.

Magnavox Co.—Earnings 28% Higher-

For the six months ended Dec. 31, 1955, the company showed a pre-tax profit of \$5,580,960 which was over 28% more than the \$2,-782,469 earned in the same period last year. Sales increased 21.4% to a volume of \$24,025,437 for the 1955 period as compared to \$28,013,891 in the previous year. After-tax profit was \$1,74,960 which results in a \$2.23 per share profit on the 796,614 \$1.374,960 which results in a \$2.23 per share profit on the 796,614 \$1.374,960 which results in a \$1.374,960 which results in \$1.374,960 which results

basis for last year.

The company acquired the business of the radio-television division of the Sparks-Withington Co. early in January and had since developed a complete marketing program with the new line going into production the latter part of this month. Additional sales volume is anticipated as early as March.

Frank Freimann, President, stated that the current expansion of the various phases of the company's business should, for the first time, bring the company's volume to over \$100,000,000 next year.—V. 183, p. 773.

Martin-Parry Corp.—Adds to Permutit Holdings-

Martin-Parry Corp.—Adds to Permutit Holdings—
T. Russ Hall, President, on Feb. 16 announced a substantial increase by this company of its holdings in the Permutit Co.
Mr. Hall, Edward L. Hutton, T. J. Stevenson, Jr., and Richard Weininger, all directors of Martin-Parry Corp., have been elected directors of Permutit Co. Three fill vancancies while the fourth enlarges the board to 11 members.
The Permutit Co. manufactures equipment for treatment of water and other liquids—along with power facilities, ion exchange materials and meters, gauges and other flow controls.
Martin-Parry Corp., subject to approval of stockholders on Feb. 28 plans to change its name to Ward Industries Corp., prior to projected merger with Prosperity Corp. and New York & Cuba Mail Steamship Co.—V. 183, p. 773 and V. 182, p. 1340.

Massachusetts Hospital Life Insurance Co., Boston, Mass.—Registers With SEC—

This company, trustee of Massachusetts Life Fund, Boston investment company, filed an amendment on Feb. 17, 1956, to its registration statement covering an additional 300,000 shares of beneficial interest in the Fund and 4,000 Trust Certificates.—V. 178, p. 481.

McCermick & Co., Inc., Baltimore, Md.-Files-

A letter of notification was filed with the SEC on Feb. 6 cover 1,666 shares of common stock (no par) to be offered at the market established (not to exceed \$30 per shale). The piccre's are to be to for working capital. No underwriting is involved.—V. 181, p. 961.

McLean Industries, Inc. — Unit Announces New Sea-

A new sea-land service using tankers to carry full trailer loads of dry cargo will be started by Pan-Atlantic Steamship Corp., a subsidiary, in April, it was announced on Feb. 19 by James K. McLean, President. This combination of the two most advanced ideas in the transportation of goods will be the first phase in the major truckwater program being undertaken by Pan-Atlantic.

The above announcement followed six months of rigorous sea trials for the two vessels to be engaged in the service initially, Mr. McLean said. Both ships are T-2 type tankers, converted for Pan-Atlantic by the addition of a custom-made cargo deck. Each has a carrying capacity of 2,320,600 pounds of dry cargo, in specially built, sealed trailer bodies.

The two vessels will operate between New York and Houston on a regular schedule, beginning in April. The service will be expanded by adding more ships and including other ports of call as the volume of traffic increases, Mr. McLean stated.

In addition to this "tanker-trailer" service, Pan-Atlantic sea-land program includes the construction of seven large trailer-ships of the "roll-on, roll-off" type, expected to cost \$72,000,000. The company already has received an Office of Defense Mobilization Certificate of Necessity for the construction of these ships, and Mr. McLean said that contracts will be awarded soon. The "roll-on, roll-off" service will te provided through the ports of Boston, New York, Philadelphia, Baltimore, Charleston, Jacksonville, Miami, Tampa, Mobile, New Orleans, Hots on and Gulf ports.

Pan-Atlantic Steamship is engaged in coastwise and inter-coastal trade and has its home office at Mobile, Ala.—V. 183, D. 210.

Pan-Atlantic Steamship is engaged in coastwise and inter-coastal trade and has its home office at Mobile, Ala.—V. 183, p. 210.

Mead Corp.—Sales and Earnings Increased—

Mead Corp.—Sales and Earnings Increased—

The corporation has announced preliminary figures for the year ended Dec. 25, 1955, showing sales of \$150,457,000, against net sales of \$111,822,241 in 1954.

Net earnings after taxes for 1955 were \$10,642,000, compared with \$5,812,792 in 1954. Income taxes for 1955 were \$10,642,000, compared with \$6,250,000 in 1954.

After payment of all preferred dividends, earnings per share were \$6.29 on the 1,611,233 common shares outstanding at the end of the accounting year. This compares with \$4.62 on the 1,199,167 shares outstanding at the end of the previous year.

The preliminary figures for 1955 include the sales and earnings for the year of The Chillicothe Paper Co. and The Mead Sales Co., the assets of which were acquired during the year for common shares of the corporation. Per share earnings for 1955 are computed upon the basis of the full number of common shares outstanding at the end of the year, including the common shares outstanding at the end of the year, including the common shares outstanding at the end of the sales and earnings for 1955, both before and after reflecting acquisitions, were substantially greater than in any other year in the corporation's history. Modernization and expansion of the corporation's facilities, addition of new product lines, and increased liner board production, including the corporation's share of the output of the Rome, Ga., mill completed in late 1954, have contributed to a full participation in the continuing prosperty of the paper industry.

Melville Shoe Corp.—Current Sales Increased

Melville Shoe Corp.—Current Sales Increased— 4 Weeks Ended Jan. 28— 1955 Retail sales 1955 -V. 183, p. 408. \$5,341,831 \$5,274,754

Mengel Co .- To Redeem Preferred Stock-

The Guaranty Trust Co. of New York has been appointed agent or redeem on or after April 18, 1956, all outstanding shares of the convertible first preferred stock of The Meagel Co., at \$55 per hare, Dis accrued dividends of 75 cents per share. The conversion rivilege expires April 13, 1956.

Additional Stock Sought by Container Corp. See Container Corp. of America above.-V. 182, p. 415.

Metallurgical Resources, Inc.—Purchases Property—

Metallurgical Resources, Inc.—Purchases Property—
State Commerce Commissioner Edward T. Dickinson on Feb. 12 announced the purchase of a 26-acre riverfront injustrial projecty in Newburgh, N. Y. by Metallurgical Resource; Inc., of New York City, as the size of a new strategic-metals processing oppiation.

The transaction, the Commissioner said, will bring to Nieburgh the pilot installation of a new process to extract greater quartiles of rire and strategic metals, such as cobalt, columnium, tan-alum, ciromium and nickel than previously was possible from complex o.es. M. tallurgical Resources, Inc., was recently formed for the express purpole of developing and exploiting the process invened by Dr. Harly Sull, of Los Angeies, Calif.

The property, which extends 1,600 feet along the Hudon River, contains nine industrial buildings with floor areas totaling more than 180,000 square feet. Also included a.e a 1,000-foot siding on the West Shore Branch of the New York Central RR. and six acres under the Hudson River with full riparian rights permiting the construction of extensive docking facilities. The purchase price of the projecty has not been disclosed by the principals.

The property, the former Newburgh Shippards, was sold to Metallurgical Resources, Inc., by Fred Wehran, real estate investor, comerower and operator of the Teterboro, N. J., alriport and President of the Ringwood Corp.—V. 182, p. 2622.

Mineral Aggregates Corp., Denver, Colo. - Offering

Mineral Aggregates Corp., Denver, Colo. — Offering Suspended—

The Securities and Exchange Commission, it was announced on Feb. 20, has issued an order under the Securities Act of 1933 temperarily suspending a Regulation A exemption from registration with respect to a stock offering by this corporation. The order provides an opportunity for hearing on the question whether the suspension order should be vacated or made permanent.

The corporation filed its Regulation A Notification on Sept. 9, 1955, proposing the public offering of 300,000 common shares at \$1 per share. The company sells a product called Mineralag which is added to soil to increase its productiveness. The company's offering circular states it holds under lease from The Calcium Company certain mining claims covering Mineralag deposits near Salida, Colo, and a related crushing plant; that the rental is \$1,000 per month; that nine months rent was paid in advance; that another three months rental in advance was due on Oct. 15, 1955; that Calcium may terminate the lease should an event of default remain uncured for 60 days after default; and that Calcium ho.ds rectro possessory title to the mining claims.

In its order, the Commission asserts that it has "reasonable grounds to believe" that the Notification and offering circular are false and misleading in respect of material facts. More particularly, the Commission's order challenges (1) the statements with respect to the lease arrangement and rental payments, in that there is a failure to disclose that Mineral failed to make the Said rental payment, that notice of default was given on or about Oct. 25, 1955, that more than 60-days has elapsed since service of such notice, and that Mineral has failed to make the Said rental payment; (2) the statement that Calcium holds record possessory title to the mining claims leased by it to Mineral and that Mineral as failure to disclose that Calcium does not hold record title to such motice, and that Mineral has failed to make the said rental payment; (2) the

Miehle Printing Press & Manufacturing Co.—Stock Offered—The first public sale of shares of this company, which is one of the world's largest manufacturers of printing presses, took place on Feb. 21 with the offering of 267,856 shares of class A non-voting common stock (par \$7.50) by a group of investment bankers headed by Smith, Barney & Co. The stock was priced at \$24 per share. Of the shares offered, 50,000 shares represent new financing by the company and 217,856 shares are being purchased from selling shareholders.

being purchased from selling shareholders.

PROCEEDS—Net proceeds to be received by the company from the sale of the additional stock will be applied, together with other Miehle funds, to purchase all of the outstanding shares of Dexter Folder Co. Miehle has owned 50% of Dexter since 1927 and with this purchase Dexter will become a wholly owned subsidiary.

BUSINESS—The corporation incorporated in 1890, produces and sells a wide variety of sheet-fed letterpress and offset presses of types and sizes designed to meet the requirements of the expanding graphic arts industry, and cutting and creasing presses for the folding box industry. Miehle also manuactuse electric motors for its own use, and electric motors, motor brakes, and generators for sale to others. Dexter Folder Co. manufactures bindery equipment, paper feeders for printing presses and other machinery used principally in the graphic arts industry. The company's sales in the sheet-fed letterpress field are believed to be larger than those of any of its competitors, domestic or foreign, while in the sheet-fed offset field the company has increased steadily until it is a leader in this phase of the industry.

Combined sales of Miehle and Dexter during their latest fiscal years ended Oct. 31 and Sept. 30, 1955, respectively, totaled \$34,423,779. Net earnings amounted to \$1,995,177, equal to \$2.45 a share on the number of shares to be outstanding, adjusted to reflect a recent 2-for-1 stock split. Figures on the same basis for the respective first quarters of the current fiscal years were \$9,902,103 sales and \$755,403 net, equal to \$2.404 and \$3.405,769 sales and \$517,826 net, or 64 cents a share in their last fiscal years.

DIVIDEND—The company has declared a quarterly dividend of 1/2 cents a share, payable March 15, 1956 to stockholders of record arch 8.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

800,000 shs. 150,000 shs. 148,526 shs.

UNDERWRITERS—The underwriters have severally agreed to purchase from the company and the selling shareholders 50,000 shares and 217,856 shares, respectively, of class A common stock of the company, each underwriter agreeing to purchase the percentage of all such shares set opposite its name below:

San Park Care Standard Comment of the Comment of th	. %		%
Smith, Barney & Co	16.1865	Kidder, Peabody & Co	2.9867
A. C. Allyn & Co., Inc	1.8667	Arthur M. Krensky & Co.	2.000.
Bacon, Whipple & Co	2.6133	Inc	0.5600
Ball, Burge & Kraus	0.9333	Lamson B.os. & Co	0.5600
Bateman, Eichler & Co	0.5600	Lee Higignson Corp	2.9867
A. G. Becker & Co. Inc	1.8667	Lehman Brothers	2.9867
Bioren & Co	0.5600	Irving Lundborg & Co	0.5600
Blair & Co. Inc.	1.3067	Mason-Hagan, Inc.	0.5600
Blunt Ellis & Simmons	0.9333	McCormick & Co	0.9333
Blyth & Co., Inc	2.9867	Carl McGlone & Co., Inc.	0.5600
J. C. Bradford & Co	0.9333	McMaster Hutchinson &	0.0000
Brush, Elocumb & Co. Inc.	0.5600	Co.	0.5600
Central Republic Co. (Inc.)	1.8667	Merrill, Turben & Co.,	0.5500
Chiles-Schutz Co	0.5600	Inc.	0.9333
Clark, Dodge & Co	1.8667	Moore, Leonard & Lynch	0.9333
Collin, Norton & Co	0.5600	W. H. Newbolds Son &	0.0000
Julien Collins & Co	0.9333	Co.	0.9333
Courts & Co	0.5600	Newburger & Co	0.9333
Cruttenden & Co	0.560)	Newhard, Cook & Co	1.3067
Davis, Skaggs & Co	0.5600	The Ohio Co.	0.9333
Elworthy & Co	0.9333	Paine Webber Jackson &	0.5555
Estabrock & Co	1.8667	Paine, Webber, Jackson & Curtis	1.8667
Fairman Harris & Co	1.0001	Penington, Colket & Co	0.5600
Fairman, Harris & Co., Inc.	0.5600	Prescott, Shepard & Co.,	0.5600
Farwell, Chapman & Co	0.9333	The	0.9333
First Securities Co. of	0.0000	Inc Reinholdt & Gardner	
Chicago	0.5600	Reynolds & Co., Inc	1.3067
Glore, Forgan & Co	2.9867	Rodman & Renshaw	1.8667
Granbery, Marache & Co.	0.5600	Pogore & Tuest Tre	
Hallowell, Sulzberger &	0.5600	Rogers & Tracy, Inc	0.5600
Co	0.5600	Saunders, Stiver & Co	0.5600
Ira Haupt & Co	0.9333	Schwabacher & Co	0.9333
Hayden, Stone & Co	1.8667	Shearson, Hammill &	1 0000
Hemphill, Noyes & Co	1.8667	Co.	1.8667
Hornblower & Weeks		William R. Staats & Co.	0.9333
Howard, Weil, Labouisse.	1.8667	Stroud & Co., Inc	1.3067
	0.0000	Suplee, Yeatman & Co.,	
Fredrichs & Co	0.5600	Inc.	0.5600
The Illinois Company In-		Wagenseller & Durst, Inc.	0.5600
corporated	0.9333	G. H. Walker & Co	1.8667
Indianapolis Bond and	0.000	White, Weld & Co	2.9867
Share Corp.	0.9333	Dean Witter & Co	
Janney, Dulles & Co. Inc.	0.5600	Harold E. Wood & Co	0.5600
-V. 183, p. 670.			
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Minneapolis-Honeywell Regulator Co.-New Records

Minneapolis-Honeywell Regulator Co.—New Records Sales and earnings in 1955 were the highest for any year in the firm's 70-year history, according to a preliminary report issued on Feb. 14. Preliminary unaudited figures incicate that the company world's largest producer of automatic control equipment, had a record net income of \$19,275,000 equal arter preference dividends to \$2.98 a share on 6,355,606 shares of common stock ortstanding. This compares with 1954 net income of \$13,345,203 or \$2.42 a share on 6,345,906 shares, after giving effect to a two-for-one split of the common stock in April of 1955.

On the basis of the preliminary report, sales for 1955 increased to \$244,550,000 compared with \$229,401,837 the previous year. The figures ior 1955 include foreign subsidiaries, principally in England and Western Europe, consolidated for the first time since 1939. The operations of the company's Canadian subsidiary always have been consolidated. The effect of consolidating the other foreign subsidiaries has been to increase 1955 sales by \$6,087,000 and net income by \$997,000 or 16 cents a share. For comparative purposes, the incussion of these foreign subsidiaries' results in 1954 would have added \$4,279,000 in sales and \$523,000 in net income or eight cents a share.

Establishes Subsidiary in Austria-

Establishes Subsidiary in Austria—
Greatly improved prospects for the use of automatic controls in the former Russian zone of Austria have led to the establishment by this company of a new subsidiary—Honeywell G.m.b.H.—in Vienna. It will provide sales, engineering and service facilities for all of Austria. Announcing the expansion, James H. Binger, Vice-President, s. id the need for rebuilding industry in the former R. ssian zone makes Austria one of the world's outstanding markets today for automatic controls for ladustrial processing applications. It is all o a good potential market for residential, commercial, and industrial heating and ventilating controls, and for other instruments of which Honeywell is one of the world's largest suppliers, Mr. Binger declared.

The Austrian subsidiary will be part of a recently-formed Central European-region of Honeywell's International Division, which includes company subsidiaries or branch offices in western Germany, Switzerland, Austria and Liechtenstein.—V. 182, p. 1465.

Minnesota Mining & Manufacturing Co.-Plans Stock

Minnesota Mining & Manufacturing Co.—Plans Stock Split, etc.—Sales Again Rise—

The stockholders on May 8 will vote on approving a two-for-one split of the common stock.

William L. McKnight, Eoard Chairman, said plans call for the certificate of amendment to be filed in accordance with Delaware law on or about May 11 and that the split would apply to all shares outstanding on the filing date.

The board of directors on Feb. 20 voted a 45 cent per share dividend for the first quarter. It was the 153th consecutive quarterly cash dividend on the common stock. Mr. McKnight indicated that the quarterly dividend on the split stock would probably be raised to 25 cents per share beginning in the second quarter. This would be equivalent to \$2 per share annually on the present shares outstanding and compares with the current annual rate of \$1.80.

The proposed amendments would raise the number of authorized common shares from the present 10,000,000 to 25,000,000. The split would result in a total of 16,616,832 outstanding shares. Mr. McKnight said the firm has no immediate plans for issuing additional shares except those necessary to carry out provisions of two employee restricted stock option plans currently in effect.

"We consider it advisable to have the remaining common shares authorized so they may be available for prompt subsequent issuance should occasion arise," said Mr. McKnight.

In the past the firm has issued stock to pay all or part of the purchase price of acquired companies.

Although 1955 results will not be available until appearance of the annual report late this month, sales are estimated to be above \$280,000,000. Sales in 1954 were \$230.890,482. They were \$152,000,000 in 1550, \$63,000,000 in 1945, and \$21,000,000 in 1940. The company estimates that \$65% of 1955 sales were in products developed ulring the past 25 years and 25% of those sales were in products developed since World War II.—V. 182, p. 2132.

Minute Maid Corp. - Notes Placed Privately minute Maid Corp. — Notes Placed Privately — This company, it was announced on Feb. 21, has placed privately, \$6,500,000 of 5% notes, due Feb. 1, 1966, through Paine, Webber, Jackson & Curtis and White, Weld & Co. The proceeds from the sale of the abovementioned notes, together with other funds, are to be used to retire the outstanding 4½% notes due 1958—V. 183, p. 838.

Mississippi Power Co.-Bids March 1-

The company will receive bids up to 11 a.m. (EST) on March 1, at e office of Southern Services, Inc., Room 1600, 250 Park Ave., New ork 17, N. Y., for the purchase from it of \$4,000,000 first mortgage and 40,000 shares of its preferred stock.—V. 183, p. 888.

Missouri-Kansas-Texas RR.—Holder Against Plan-

Missouri-Kansas-Texas RR.—Holder Against Plan—

The Equitable Life Assurance Society of the United States, a substantial holder of senior bonds of this railroad company, will ask the Interstate Commerce Commission not to approve the company's proposal to exchange prior lien bonds and other debt securities for 667003 shares of cumulative preferred stock which has accumulated dividend of \$154 per share, totaling \$102,718,770, it was announced on Feb. 2). Hunter Holding, Second Vice-President on behalf of The Equitably pointed out that the "proposed exchange plan, which would use senior debt securities to pay a substantial portion of the preferred claims, would give the railroad an unsound debt structure. It would also dilubthe security for the railroad's presently outstanding prior lien bonds."

The Equitable will formally petition the ICC to intervene against approval of the plan. The railroad filed a petition for approval careful.

would give the railroad an unsound debt structure. It would also dilute the security for the railroad's presently outstanding prior lien bonds."

The Equitable will formally petition the ICC to intervene again; approval of the plan. The railroad filed a petition for approval CI Feb. 6.

Under the proposed plan each share of preferred stock could he exchanged for \$50 principal amount of a series of the Katy's prior ILC1 mortgage 4½% bonds (maturing in 35 years); \$50 principal amount of a new convertible 5% income debenture; and a certificate constituting a \$50 charge on income.

The Equitable Life owns \$7,059,000 principal amount of Katy first mortgage 4s, due 1990, and \$2,971,000 of three series of Katy prior IIC1 bonds, amounting roughly to one-seventh of the total of \$20,891,671 prior IIC1 bonds outstanding. Under the proposed plan preferred sharsholders would receive prior lien bonds which would be secured by Lassame property and rank with those presently eutstanding.

"The proposed exchange plan is more favorable to the commentation," is aid Mr. Holding, "and attempts to satisfy the preferred holders at the expense of the holders of the Katy's first len issues.

"The use of senior debt securities to satisfy claims of preferred stock-holders is considered unprecedented and completely contrary to sour. I railroad financing. It would have substantial adverse effect on the Katy's first lien issues.

"The lien would have substantial adverse effect on the Katy's financial structure and ability to finance future needs. Apprecedent of this type would also be harmful to the railroad industry as a whole. If the exchange offer is accepted by the holders of c 1667,005 shares of preferred outstanding, more than \$33,000,000 principal amount of additional prior lien bonds would be issued.

"The Katy adjustment mortgage 5s, the third type of Katy bond currently outstanding, would find \$33,000,000 more bonds senior to them. The effect of the proposed exchange on the Katy bonds 2 illustrated by the fact that the various issu

Modern Homes Corp., Dearborn, Mich.—Stock Offered Campbell, McCarty & Co., Inc., Detroit, Mich., ca. eb. 23 publicly offered 125,000 shares of common stock Feb. 23 publicly offered (par \$1) at \$4 per share.

PROCEEDS—The net proceeds are to be used to reduce current liabilities; to tinance contemplated increased volume of business; aclifor working capital.

BUSINESS—The company is engaged in the manufacture and sc. of prefabricated homes.—V. 183, p. 559.

Murdock Acceptance Corp., Memphis, Tenn.—Registera

Murdock Acceptance Corp., Memphis, Tenn.—Registers
With Securities and Exchange Commission—
This corporation filed a registracion statement (File 2-12276) with
the SEC on Feb. 15, 1956, covering 50,000 shares of its \$5 par capit. I
stock, to be offered for public sale through an underwriting grown headed by Equitable Securities Corp. and Bullington-Schas & Co. Tepublic offering price and underwriting terms are to be supplied by
amendment.

The corporation is engaged in the automobile sales finance and
other lines of financing activities.

Net proceeds of the financing will be added to working funds, to be
used for the expansion of the company's business in the area it now
serves.—V. 182, p. 415.

Nagler Helicopter Co., Inc.—Two New Directors

Temple Joyce of Baltimore, Md., and Carl H. Dolan of Greenwich, Conn. have been elected directors. An executive committee has been for operation of the business. Mr. Joyce was appointed Chairman of the Executive Committee, consisting of Bruno Nagler, Carl Dolan and Temple Joyce. This committee will relieve Mr. Naglar of tha detail of operating the business and free him to continue as Presider. of the company in full charge of new developments and aerodynamics. —V. 180, p. 2399.

Narda Corp., Mineola, N. Y.-New Radar Equipment-

Narda Corp., Mineola, N. Y.—New Radar Equipment—
In less than a minute, an accurate test of overall performance
of airborne weather radar can be made by means of a new PraFlight Test Set developed by this corporation.
Complete and accurate measure of performance without painstaking measurement of receiver sensitivity and transmitter power
is now possible. The new Narda equipment enables pre-flight and
front line radar checking by relatively inexperienced communication;
maintenance personnel. This development, according to Narda, in
quite significant in view of the recent spurt forward in airborns
weather radar installations by the major commercial airlines.
Small, light, and rugged for convenience and dependability, even
under the most adverse pre-flight and front-line conditions, the
Narda Test Set operates from the 400 cycle power available in the
aircraft.

Narda Test Set operates from the 400 cycle power available in the aircraft.

Thhe Test Set is used in conjunction with the Narda 833 Ech.
Box, a high Q resonant cavity tuned to the radar frequency and coupled to the radar transmission line through the radar's direction.

coupler. The Echo Box provides an artificial target to the radar; the Pre-Flight Test Set, which is connected to the radar vide, output, measures accurately the response of the radar to the target. The radar performance is read directly from the front panel (2) the Test Set. A variation is performance of even 1 or 2 db can be measured.

measured.

Although designed primarily for use with the Narda Model 831

Echo Box for testing C-Band Weather Radars, the Pre-Flight Te: 1

Set may readily be adapted with very slight modification to proflight or front line checking of any radar in conjunction with all

good echo box tuned to the radar frequency.—V. 182, p. 816.

Narragansett Electric Co.-Registers With SEC-

The company on Feb. 21 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, series E, due 1985, to be offered for public sale at competitive bidding.

Net proceeds will be applied first to the payment of short-term noty indebtedness then outstanding, and any balance will be used in reimburse the treasury for property additions. \$9,550,000 of short-term notes, evidencing borrowings made for prior property addition, were outstanding on Feb. 14, 1956. Scheduled expenditures for property additions in 1956 are estimated at \$6,000,000.—V. 183, p. 773.

National Automotive Fibres, Inc.—Reports Profit-

substantial new sales from this plant are expected to provide additional diversification both within and outside the automotive industry.

—V. 182, p. 317.

National Co., Inc.—Guterman Becomes Chairman-The directors have elected Herbert C. Guterman as Chairman of the Board, Joseph H. Quick, President, announced on Feb. 21.—V. 183, p. 670.

National Cylinder Gas Co. - Seven European Firms Sign for Elastomer Process-

Sign for Elastomer Process—

Seven major European companies have been licensed to use the Elastomer process in the production of viryl foam, for which overseas markets are rapidly expanding, according to John E. Slaughter, Jr., Vice-President of The Girdler Co., Louisville, Ky., the exclusive licensor of the new process in all foreign countries except Canada, Girdler is a division of the National Cylinder Gas Co., Chicago.

The Elastomer process was developed by the Elastomer Chemical Corp., Newark, N. J. It uses an inert gas, rather than a chemical blowing agent, to make vinyl foam. The foamed vinyl has many desirable properties not possessed by other types of foamed products, and is competitive in price.

During 1956 The Girdler Co. expects to grant Elastomer process licenses to other European companies, and to companies in Mexico, South America, Australia and Japan.

All major rubber companies in the United States, and a number of large vinyl processors, have acquired licenses to produce vinyl foam by the Flastomer process and are tooling up for large scale operations. Virtually all of them have ordered, or plan to employ Girdle Votator apparatus for foaming plastisols, and Girdler Thermex high frequency apparatus for electronically fusing the product.—V. 183, p. 211.

National Distillers Products Corp.—Earnings Up 13%

National Distillers Products Corp.—Earnings Up 13%

Net earnings of the company for the year ended Dec. 31, 1955 rose
13% to \$15,514,127 from \$13,713,300 in 1954. Earnings per common
share were up almost 16%, equalling \$1.60 a share on 8,472,111 shares
outstanding at the end of 1955, against \$1.38 a share on 8,465,439 outstanding shares at the end of the preceding year. Sales in 1955 passed
the half billion mark for the first time, totalling \$500,191,691, compared with \$487,333,218 for 1954.

John E. Bierwirth, President, stated that capital expenditures for the
Beverage Division in 1956 will approximate \$4,000,000.

Of the Chemical Division, created in 1949, Mr. Bierwirth said, "The
past six years have been years of development and growth for this
Division, but 1955 represents the turning point because it was during
the year that the new plants at Tuscola, Ill. — both those owned by
National Petro-Chemicals Corp. and the U. S. Industrial Chemicals Co.
Division — achieved operating results at feast equal to original forecasts". Panhandle Eastern Pipe Line Co. is 40% owner of National
Petro-Chemicals Corp.

It is expected that National will complete a new phosphoric acid
plant by the end of 1956, and a new "U. S. I. Isosebacic" acid early
in 1957 — both located in Tuscola, In addition, the metallic sodium
plant at Ashtabula is being expanded at the result of a long-term contract concluded with a new user of sodium. The Polyethylene plant at
Tuscola, which went "on stream" in March 1955, will be expanded by
early 1957.

Working capital of the company increased 5.6% during 1955 to
\$215,550,159 from \$204,111,879 in 1954 and net worth to \$256,912,856
from \$253,634,767. Book value per share of common rock amounted to
\$24.93 at the end of 1955 against \$24.33 on Dec. 31, 1954.—V. 183,
p. 774.

National Gas & Oil Corp. (& Subs.) - Earnings-

12 Months Ended Dec. 31—	1255	1954
Gross operating revenues	\$4,333,311	\$4,059,521
Net income after taxes, etc	603 159	486,343
Earnings per common share (cn 444,872 shares)	\$1.36	\$1.09
—V. 182. p. 2132.		

National Investors Corp.—100% Stock Distribution-

The directors have declared a 100% stock distribution to effect a two-for-one split of the capital stock, Francis F. Randolph, Chairman of the Board and President, announced on Feb. 17. The distribution will be paid on March 31 to shareholders of record

Feb. 27.
Mr. Randolph said certificates for the extra shares will be mailed to shareholders with dividend checks for the first quarter dividend.—V. 183, p. 670.

National Shoes, Inc.—Sales and Earnings Higher-

Sales and earnings for the first six months of its fiscal year ended Jan. 31, were the highest in the company's history, according to Louis Fr.ed. President.

Sales for this period were \$10,725,025, compared to \$9,654.286 for the same period last year. Net earnings, after depreciation and taxes totaled \$310,829, compared with \$255,469 in last year's corresponding period. Income was equivalent to 57 cents per share on 543,560 shares of outstanding common stock. This represents an increase of 11% in sales and 21% in earnings.

To Open Five New Stores-

This corporation will open five new stores in New York and New Jersey within the next two weeks, as part of a major expansion program inaugurated last year, it was announced on Feb. 23 by Mr. Fried. The openings will bring the chain's total to 122 stores in New York, New Jersey, Connecticut, Massachusetts and Maryland. In addition to the new stores, the company has modernized eight of its units since the program got under way.

The expansion program of the 34-year-old company calls for the opening of over 15 new stores by the end of 1956.—V. 182, p. 614.

National Tea Co.—January Sales Higher—

4 Weeks Ended Jan. 28-

Natural Gas Pipcine Co. of America-To Build New

Facilities—

A decision has been filed by a Federal Power Commission Presiding Examiner authorizing this company to construct a 350-mile pipeline to transport into its system natural gas which would be purchased in Jack, Wise and Parker Counties, Tex., for ultimate delivery to markets in the Chicago, III., area.

The decision, filed by Presiding Examiner Joseph Zwerdling, at the same time denied a competing application by Lone Star Cas Co., proposing to build a 230-mile pipeline in Oklahoma and Texas to make available natural gas to Natural. The Examiner's decision is subject to review by the Commission.

The Presiding Examiner also granted certificates to three independent prodvers arithorizing them to sell gas to Natural. The roducers are Mid-Continent Petroleum Corp., Warren Petroleum Corp., and Oil Drilling, Inc.

Natural's proposed 350-mile pipeline would extend from Wise County, Tex., to a connection with its existing system at Fritch, Tex. The three producers would sell and deliver to Natural at the wellhead from various points in Jack, Wise and Parker Counties an initial average volume of 78 million cubic feet of gas per day. Natural plans to obtain additional quantities of gas from points along the route of its new line, and has an ultimate objective of transporting a maximum of 240 million cubic feet per day through the rew facilities into its system.

Total estimated cost of Natural's proposed facilities is \$28,487,000. In addition, Netural would construct gathering facilities in Jack and Wise Counties and make changes in its existing production and gathering facilities in the Panhandle Field. The production and gathering facilities in the Panhandle Field. The production and gathering facilities in the Panhandle Field. The production and gathering facilities in the Panhandle Field. The production and gathering facilities in the Panhandle Field. The production and gathering facilities in the Panhandle Field. The production and gathering facilities in the Panhandle Field.

Nehi Corp.—Reports Higher Earnings—

Earnings for the year ended Dec. 31, 1955 amounted to \$1,270,822, after providing \$1,433,000 for Federal and State income taxes; as compared with \$1,100,745 for the year 1954, after providing \$1,200,000 for Federal and State income taxes, making net profit per share \$1.25 in 1955 as compared with \$1.07 in 1954.—V. 182,

Neptune Meter Co.-Merger Negotiations Discontinued

D. E. Broggi, President of this Company, and Eugene D. Stirlen, President of Eastern Industries, Inc., jointly announced on Feb. 17 the termination of discussions looking toward a combination of the two companies. After careful and complete analysis of all the factors involved, it has been concluded that such a combination would not be in the best respective interests of their companies.—V. 182, p. 2689.

New England Electric System-Borrowings by Units

New England Electric System—Borrowings by Units—This corporation, it was announced on Feb. 16 has joined with 23 of 163 utility subsidiaries in the filing of an application with the SEC with respect to \$139,907,000 of borrowings by the subsidiaries during the period ending Dec. 31, 1956; and the Commission has given interested persons until Feb. 29, 1956, to request a hearing thereon. The borrowings are to be made in the amount of \$97,837,000 from banks and \$42,070,000 from NEES, for which the subsidiaries will issue their short-term promissory notes. The maximum amount of notes to be outstanding at any one time during the year 1956 will be \$59,775,000 with banks and \$29,660,000 with NEES, with the total at all times limited to \$62,810,000. Proceeds will be used by the borrowing companies to pay then outstanding notes or to pay for construction expenditures. According to the applications, during 1356 certain of the borrowing companies contemplate the issuance of an aggregate amount of 50,900,000 of permanent securities.—V. 183, p. 774.

New England Gas & Electric Association-Earnings-

New England Gas & Electric Association—Earnings—This association in a rummary of earnings for the 12 months ended Jan. 31, 1956, shows s balance to surplus for that period of \$3,441,522 on a consolidated basis compared with \$3,171,071 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$3,343,116 amounts to \$1.42 per average common share issued and outstanding in the current period compared with \$1.32 per average common share outstanding for the corresponding previous period based on 2,362,383 and 2,300,669 average common shares outstanding in the respective periods.

Total consolidated operating revenues for the latest 12 months were \$40,537,520 compared with \$36,660,041 for the corresponding period last year, an increase of 11%.—V. 182, p. 1913.

New York, New Haven & Hartford RR. - To Extend

Maturity of Providence Terminal Bonds—

The company has received permission from the Interstate Commerce Commission to extend from March 1, 1956, to March 1, 1958, the maturity date of \$3.564,000 Providence Terminal Co. 11rst mortgage 4% 50-year gold bonds. The interest rate of the period will be increased to 4½%.

Plans to Reduce Sinking Requirements on Series A

Bonds—

The New York, New Haven & Hartford RR. on Feb. 8 proposed to reduce substantially the present sinking fund requirements for its series A general income mortgage bonds.

The plan, submitted to the Interstate Commerce Commission for its approval, calls for the issuance of \$3,458,965 of new series A bonds. Interest rate on the series A bonds would be increased from 4½% to 5% annually.

The present conversion privilege would be eliminated so that series A bonds would no longer be convertible into preferred stock. The company estimated that under the plan its annual sinking fund requirement would be reduced by \$493,236 annually—V. 183, p. 888. p. 888.

New York State Electric & Gas Corp.—Earnings Up

New York State Electric & Gas Corp.—Earnings Up—
The corporation reported that the balance of net income available
for common stock was \$2.78 a share for the 12 months ended Jan. 31,
1956, compared with \$2.59 a share for the 12 months ended Jan. 31,
1955. These earnings per share are calculated on the basis of 3.337,475
shares of common stock outstanding at Jan. 31, 1956, which includes
303,407 shares issued in November 1955, and the 3,034,668 shares
outstanding at Jan. 31, 1955.

Gross revenues were \$77,796,194 for the 12 months ended Jan. 31,
1956, as compared to \$73,165,228 for the 1955 period.

Net income after fixed charges and before dividends on preferred
stock was \$10,877,201 for the 12 months ended Jan. 31, 1956 as compared to \$9,448,874 for the previous 12 months period.—V. 183, p. 888.

New York Telephone Co.-New Financing Approved-

The New York P. S. Commission announced on Feb. 21 that it has authorized the company to issue 1,100,000 shares of common stock and \$55,000,000 of refunding mortgage bonds in order to raise \$165,000,000 for expansion costs.

for expansion costs.

All of the 1,100,000 shares will be sold to the parent, American Telephone & Telegraph Co. at par (\$100 per share). The bonds will be sold at competitive bidding by April 30.

The mortgage bonds, which will come due on April 1, 1995, are redeemable at a premium of 3% above the public offering price until March 31, 1957. Redemptions: thereafter will be scaled down progressively to par on and after April 1, 1993.—V. 183, p. 559.

North American Rayon Corp.—To Retire Preferred— See Beaunit Mills, Inc. above.-V. 179, p. 2475.

North State Telephone Co.-Notes Sold Privately-This company, it was announced on Feb. 23, has arranged to sell privately, through Kidder, Peabody & Co., an issue of \$500,000 35/8 25-year notes due April 1, 1981. —V. 175, p. 1649.

Northern States Power Co .- Bids Feb. 29-

The company at Room 1100, 231 So. La Salle St., Chicago 4, Ill., will on Feb. 29 receive bids up to 10 a.m. (CST) for the purchase from it of such of the 670,920 shares of common stock (par \$5) as shall not be subscribed for by the common stockholders and up to 11 a.m. (CST) for the purchase from it of 100,000 shares of cumulative preferred stock (par \$100).—V. 183, p. 774.

Olin Mathieson Chemical Corp.—Has Record Sales-

Olin Mathieson Chemical Corp.—Has Record Sales—
Record sales and earnings for 1955 were reported on Feb. 24 in a preliminary statement by this corporation. Sales rose approximately 11% in 1955 over 1954 and earnings jumped 17%.
John M. Olin, Chairman, and Thomas S. Nichols, President, noted a number of steps taken by the corporation to improve its activities in phosphate chemistry, cellulose chemistry, and the non-ferrous metals manufacturing fields. These included the addition of the phesphate chemical facilities of Blockson Chemical Company, Joliet, Ill.; the finalization of the company's plans to enter the primary aluminum industry; and the integration of the Brown Paper Mill Company timberlands, paper mill and paper converting plants at West Monroe, La.

The statement noted that according to preliminary figures cons dated net sales of the corporation in the United States and Controlled \$560.480.000 in the 12 months ended Dec. 31, 1955, ris from \$502,478,000 in the previous year for an increase of appr

Net profits advanced to a record high of \$44,558,000 in 1955, up rom \$38,075,000 in 1954, an increase of approximately 17%. The 955 profit was equal to \$3.51 per common share, based on the verage number of common shares outstanding during the year. This ompared with \$3.11 per share in 1954 on the smaller average number of shares outstanding during that year.

After payment of all dividends, the amount of net income re-invested in the business amounted to \$19,607,000, or 44% of the net profit, compared with \$17,472,000 or 46% of net profit in 1954. These funds will be used for expansion of existing facilities, for financing a part of the corporation's recently announced aluminum program and for other capital investments.

Total Federal income taxes of the corporation amounted to \$37,-882,000 in 1955, up from \$30,450,000 in 1954, an increase of 24%. V. 183, p. 559.

Orangeburg Manufacturing Co., Inc.—Earnings Up-

Eales and earnings for this corporation reached record highs in

1955.
The \$11,018,458 sales total represents a 25% increase over thee \$8,778,878 recorded in 1954 and marks the first time in the company's 63-year history that sales have exceeded \$10,000,000. The 1955 net income of \$865,347, equivalent to \$2.36 per share on 365,000 shares of capital stock outstanding, compared with \$664,986, or \$1.82 per share on the equivalent number of outstanding shares of common stock in 1954.—V. 182, p. 2133.

Ottoville (O.) Mutual Telephone Co.-Loan-Acquisit'n

A \$145,000 loan to this newly formed company has been approved by the Rural Electrification Administration, it was announced on Feb. 22. This company will purchase the privately owned Ottoville Telephone Co. and eight subscriber-owned lines serving a total of 399 customers.

399 customers.

The loan will be used to build a new central dial office in Ottoville and to replace and extend present lines.

P. R. M. Inc., New York-Offer to Stockholders-

P. R. M. Inc., New York—Offer to Stockholders—
The company announces that it has been advised that a group of purchasers of its stock have instructed Ladenburg, Thalmann & Co., 25 Broad St., New York, N. Y., to mail to all of the stockholders of record of P. R. M. Inc., an offer dated Feb. 17, 1956, to purchase all or any portion of the shares of common stock of P. R. M. Inc. (\$1 par value) at \$22 U. S. currency per share, less Federal and New York State transfer stamps.

The company's majority shareholders have sold 170,000 shares of P. R. M. stock to a group of Canadian investors at a price of \$22 per share, it was disclosed on Feb. 15. P. R. M. is a corporate shell, resulting from recent sale of the assets of Pressed Metals of America, Inc., headed by Frederick W. Richmond. P. R. M. is in liquidation and has set a value of \$20.50 each on its 342,000 outstanding shares.

Pabst Brewing Co.—Secondary Offeringoffering of 34,000 shares of common stock (no par) was made on Feb. 17 by Blyth & Co. at \$11.37½ per share, with a dealer's concession of 60 cents per share. It was completed.—V. 180, p. 443.

Pacific Coast Co. (& Subs.)-Net Profit Up-

Parke, Davis & Co.-Sales and Earnings Up-

Parke, Davis & Co.—Sales and Earnings Up—

This company on Feb. 14 reported increases of 12% in net sales and 36.5% in net earnings for 1955.

Net sales for last year totalled \$123,113,244, compared with \$109,-936,424 for 1954. By major product category, the 1955 net sales were \$77,999,627, general pharmaceuticals; \$35,180,562. Chloromycetin, a broad-spectrum antibiotic; \$3,929,762, other antibiotic; and \$6,003,293, surgical dressings. By major trading area, the 1955 net sales were \$78,472,840. United States and Canada; \$18,259,933, other Western Hemisphere; and \$26,380,471, other world trade.

The 1955 net earnings amounted to \$14,322,015, compared with \$10,493,502 in 1954. They equalled \$2.92 a share last year, compared with \$10,493,502 in 1954. They equalled \$2.92 a share last year, compared with \$10,293,502 in 1954. They equalled \$2.92 a share last year, compared with \$2.14 a share in 1954. Earnings before taxes on income in 1955 totalled \$223,722,015, compared with \$19,093,502 in 1954. Thus, in 1955, the company's provision for income taxes (\$14,400,000, or \$2.94 a share), amounted to more than its net earnings after taxes (\$14,322,015, or \$2.92 a share).

During 1955, the company paid dividends totalling \$6,857,649, or \$1.40 a share, compared with \$6,852,852, or \$1.40 a share in 1954.

The company reported \$14,279,025 cash in banks and on hand at the end of 1955, compared with \$13,02,880 in 1954; and \$14,653,425 in marketable securities in 1955, compared with \$6,087,509 in 1954.

The stockholders' investment in Farke-Davis was \$93,778,422 in 1955, compared with \$86,821,646 in 1954.—V. 183, p. 559.

Parker Petroleum Co., Inc., Ponca City, Okla.—Registers With Securities and Exchange Commission—

Parker Petroleum Co., Inc., Ponca City, Okla.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Feb. 17, 1956, covering 150,000 shares of 6% cumulative convertible preferred stock (\$10 par) and 150,000 shares of common stock (10 cents par). The shares are to be offered about March 16 for public sale through D. A. Lomasney & Co. Public offering prices and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law on Dec. 39, 1955. Its promoters were Orville H. Parker (President), Melvin F. Endicott, John S. Bottomly, Marvin Hayutin, David A. Lomasney and Myron A. Lomasney. On Feb. 9, 1956, the company acquired from the promoters their interests in all their producing and substantially all of their non-producing oil and gas properties, together with all other assets pertaining to their individual oil and gas operations in the United States, in exchange for a total of 460,000 shares of the common stock of the company and its assumption of certain of their liabilities (including an amount not to exceed \$40,000 for the taxes on the capital gains which may result to Messrs, Parker, Endicott and Bottomly for their transfer of property to the company). The company is informed that the properties and assets had a cost to the promoters of approximately \$2,053,335, after deducting depreciation and depletion, and that the liabilities assumed by the company amounted to \$1,703,640 (not including the \$40,000 tax item).

Net proceeds of the financing are to be used as follows: (1) \$1,-200,000 to pay off and discharge the trade and miscellaneous notes, accounts payable and obligations and bank loans secured by mortgages encumbering certain properties of the company, including producing oil and gas leases, which were conveyed to the company by Messrs. Parker, Endicott, Bottomly, Arlo B. Romer and Perry Gowdy: and (2) the balance to be added to working capital and used to pay the company's proportionate share of drilling and co

Parmelee Transportation Co.-Files Suit

Parmelee Transportation Co.—Files Suit—
This company on Feb. 16 asked \$19,200,000 in damages for the loss of its interstation transfer business in Chicago, Ill., through an alleged conspiracy violating the anti-trust laws.

In a suit filed in Federal Court, Parmelee sought the damages from Hugh W. Cross, former Chairman of the Interstate Commerce Commission;; John L. Keeshin, Chicago trucker; four railroad presidents; six railroads; the Western Railroad Passenger Association; and Keeshin's Railroad Transfer Service, Inc. The suit was filed by Lee A. Freeman, of Chicago, Counsel for Parmelee.

Parmelee had been engaged by the railroads for 102 years to transfer through passengers and baggage between Chicago's eight railroad stations but was notified June 13, 1955, that after Sept. 30, 1955, its services would no longer be needed. Subsequently, on Sept. 15, 1955, a five-year exclusive contract for the service was awarded Railroad Transfer Co., at what Parmelee alleges were higher rates.

The suit said the Parmelee Co. suffered "actual damage in its

higher rates.

The suit said the Parmelee Co. suffered "actual damage in its business and property" amounting to \$6,400,000, and asked triple damages under the Federal anti-trust acts. It also asked an injunction restraining the defendants "from continuing the aforesaid combination, conspiracy, and concert of action," and a ruling from the court nullifying the Keeshin contract with the railroads.

—V. 173, p. 1991.

Penn-Dixie Cement Corp.—Net Profit Up 42%

This corporation reports net earnings for 1955, of \$6,876,121, or \$2.72 a share on the 2,528,971 shares of capital stock outstanding on Dec. 31, 1955, excluding the 5% stock dividend paid on Dec. 15, 1955. This is an increase of 42% over net earnings of \$4,854,085 for the year ended Dec. 31, 1954, equivalent to \$2.24 a share on 2,167,689 shares outstanding, adjusted to reflect the three-for-one stock split in April 1955.

sales for 1955 amounted to \$43,064,659 against 1954 sales of

\$31,834,700.

In the 1955 fourth quarter net earnings were \$1,681,984, or 55% greater than net of \$1,083,777 in the 1954 fourth quarter. Per share earnings were 67 cents and 50 cents respectively, while net sales totaled \$8,938,495 in the 1955 fourth quarter against \$8,072,579 in the last three months of 1954.

The figures reliect operations of Petoskey Portland Cement Co. from Sept. 15, 1954 and of The rederal Portland Cement Co., Inc., from May 1, 1955.—V. 182, p. 1914.

(J. C.) Penney Co.-January Sales Higher-

(J. C.) I 1956 1955 \$74,637,804 \$68,679,235 Sales -V. 183, p. 211.

Peoples Gas Light & Coke Co.—Earnings Up

The company will have consolidated earnings for 1955 of approximately \$14,000,000 or \$11.40 per share on its capital stock, based on preliminary figures, it was announced on Feb. 3, by James F. Oates, Jr., Chairman and Chief Executive Officer. Comparable earnings for 1954 were \$12.168,000, or \$10.88 per share. Earnings for 1955 are on the 1,230,203 snares of stock outstanding at Dec. 31, 1955, while earnings for 1954 are on the 1,118,367 shares outstanding at the end of that year.—V. 183, p. 889.

Permutit Co.-Martin-Parry Increases Holdings See Martin-Parry Corp. above.-V. 162, p. 679.

Perspective, Inc., Seattle, Wash,-Files With SEC-

The company on Feb. 10 filed a letter of notification with the SEC covering an undetermined number of shares of common stock to be offered at \$1 per share, without underwriting. The company's chice is located in the American Biug., room 40z, Seauce, Wash.

Philadelphia & Reading Corp.—Acquisition-

This corporation has concluded an agreement to acquire through a subsidiary the assets and business of the Acme Boot Manufacturing Co. of Clarksville, 'lenn., and its related combines, it was announced on Feb. 17 by Howard A. Newman, President. Acme's plants are located at Clarksville, Cookeville and Ashland City, Tenn. The company is the nation's largest manufacturer of cowboy boots and also makes Wellington Boots and Majorette boots. Sidney E. Cohn, of Nashville, Tenn., who has been active in the conduct of the business for the past 20 years, will manage the bus ness as President and Chief Executive Officer o' Pullaculp'ia and Reading's wholly owned subsidiary, Acme Boot Co., Inc., Mr. Newman said.—V. 183, p. 112.

Philco Corp.—Sales and Earnings Increased-

Philco Corp.—Sales and Earnings Increased—

Sales of this corporation's products and services in 1955 were the second highest in its history and totaled \$373,359,000 as compared with \$349,277,000 in 1954, James H. Carmine, President, and William Balderston, Chairman of the Board, announced on Feb. 14.

Income before Federal and State income taxes in 1955 totaled \$17,286,000 as compared with \$10,544,000 the year before when a strike closed the company's electronic plants for seven weeks. Federal and State income taxes in 1955 amounted to \$8,863,000 as compared to \$3,775,000 in 1954.

Net income after taxes in 1955 was \$8,423,000 or \$2.13 per share of common stock after preferred dividends. In 1954, net income after taxes amounted to \$6,769,000 or \$1.69 per share.

In addition to these earnings, the company credited directly to "Retained Earnings" in 1955 a net amount of \$1,130,071 which, if included in the income statement, would have been equivalent to an additional 30 cents per share of common stock. This credit resulted from a changed accounting policy in the handling of Federal and State income taxes charged to income in prior years on reserves for cooperative advertising, warranties and vacation payments and the effect of additional 1954 Federal and State income taxes payable on such reserves by reason of the retroactive repeal in June 1955 of Section 462 of the 1954 Revenue Act.

"The increase in sales and net earnings," Mr. Carmine and Mr. Balderston said, "was accomplished in the face of extremely competitive conditions in the television and appliance industry, and a further decline in the average price of television receivers sold by the industry.

Working capital totaled \$70,062,000 at the end of 1955 as compared

further decline in the average price of television receivers som by the industry.

Working capital totaled \$70,062,000 at the end of 1955 as compared with \$53,175,000 a year ago. The increase reflected reinvested earnings and the benefits of the company's long-term financing represented by the sale of \$15,000,000 of 25-year 3½% sinking fund notes at par on Aug. 31,1955 to the John Hancock Mutual Life Insurance Company of Boston. The proceeds of this financing were added to working capital and are being used to prepare for an expanded volume of business in the advanced electronic and appliance fields.

James M. Skinner, Jr., to Become President-

James M. Skinner, Jr., to Become President—

James H. Carmine, President, on Feb. 16 announced that he will
retire as President of the corporation when his term ends in April
because he wishes to be relieved of the burden of day-to-day duties
and responsibilities but said he plans to continue as an active member of the company's board of directors and finance committee and
serve as special consultant on sales and merchandising.

Mr. Carmine said also that the board of directors had agreed
informally that William Balderston, who has been associated with
Philco for 25 years, will be re-elected Chairman of the Board, and
that James M. Skinner, Jr., who is now a director and Vice-President
and General Manager of the Television Division, will become President after the annual stockholders' meeting in April.

Mr. Skinner, son of the late James M. Skinner, who was President
of Philco from 1923 to 1939, Joined the company in 1934, and is now
Vice-President and General Manager of the Television Division.—
V. 182, p. 2024.

Phillips Petroleum Co.-Licenses French Firm-

Phillips Petroleum Co.—Licenses French Firm—
This company has licensed Societe des Usines Chimiques RhonePoulenc of France to use the new Phillips-developed process for making rigid polyethylene. The agreement grants Rhone-Poulenc exclusive
use in France of Phillips patents and technical knowledge for producing this new family of plastics. Rhone-Poulenc, with headquarters
in Paris, is a leading European manufacturer of pharmaceuticals,
chemicals, plastics and textiles.

Phillips is constructing a 110 million pound per year plant to
produce its new polyethylene at its Adams Terminal chemical manufacturing site on the Houston Ship Channel. Demand for the product
appears so great that license agreements have been made with W. R.
Grace & Co., Celanese Corp. of America, Union Carbide & Carbon Corp.
and Pullman, Inc.—V. 183, p. 559.

Pinellas Industries, Inc.—Reports Increased Earnings

1955	1954
\$1,003,747	\$860,973
551,795	497,200
318,944	268,422
70,882	61,572
\$62.126	\$33,778
2,981	1,247
\$59,144	\$32,531
	\$1,003,747 551,795 318,944 70,882 \$62,126 2,981

Working capital position has improved in the amount of \$14,722 in ite of an increase of \$134,184 in fixed assets. Since no new financing as done during the period covered, this increase in fixed assets as necessarily paid out of earnings.

The company also announced that "the volume of business continues

to increase and the net profit of the company also continues on an upward trend. The directors are continuously studying methods for aurther financing the capital needs of the company."—V. 180, p. 443

Pioneer Service & Engineering Co.—Atomic Contract

Pioneer Service & Engineering Co.—Atomic Contract According to an announcement made on Feb. 7 by the Atomic Energy Commission, cessin and construction of a nuclear reactor suitable for military purposes has been assigned to Argonne National Laboratory and this company. The laboratory will have primary responsibility for the reactor design and the company has been selected to work with the Laboratory on the design of the reactor and the associated plant.

Ploneer has been conducting nuclear power investigations under AEC study contract since 1952. A group of 10 electric utilities are associated with it in these studies. The California Oregon Power Co.; Northern States Power Co., Oklahoma Gas & Electric Co., San Diego Gas & Electric Co. and Wisconsin Public Service Corp., joined with Ploneer at the inception of the program and during recent months Iowa Electric Light & Power Co., Iowa Power & Light Co., Iowa Southern Utilities Co., Kanisas Gas & Electric Co. and The Kansas Power & Light Co., have been added to the group.—V. 170, p. 1918.

Poloron Products, Inc. — Stock Offering Completed — Mention was made in our issue of Feb. 20 of the public offering through Hayden, Stone & Co. and associates of 200,000 shares of class A stock (par \$1) at \$6 per snare. This offering was quickly oversubscribed. Further de-

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

4% debentures due Jan. 15, 1959

Class A stock (par \$1)

The debentures, issued as of Jan. 15, 1954, may be redeemed at any time, and redemption of approximately \$60,000 principal amount have been retired), in both cases at a premium of 8% per annum from date of issue. The company expects to refund these debentures with a ioan in the course of the current year but negotiations therefore have not been started. The company's credit agreement referred to below limits the principal amount of debentures which may be redeemed during the balance of the year to the amount by which the company's snare of the proceeds of this offering exceeds \$60,000.

At Jan. 16, 1956 the company had outstanding \$550,000 principal amount of 4½% 90-day notes payable to a bank, under an agreement expuring Dec. 31, 1956, which provices for a revolving credit of up to \$1,600,000 with a standby fee of ½% per annum on the amount not borrowed, and \$33,000 principal amount of 6% promissory notes payable to an affiliate with principal payable in installments of \$3,500 per month.

The class B stock is convertible share for share for class A stock after Jan. 1, 1957, but the number of shares of class B stock which may be converted in the calendar year 1957 and in each succeeding calendar year may not exceed 50,000 plus the number of such shares which might have been but were not converted during any preceding year or years.

UNDERWRITERS—The names of the principal underwriters of the ass A stock and the aggregate number of shares which each severally greed to purchase from the company and from the selling stock-olders, are as follows:

	-Number	of Shares—
		From
the second of the second of the second	From the	Selling
	Company	Stockholders
Hayden, Stone & Co	20,000	20,000
Hayden, Stone & CoArthurs, Lestrange & Co	1,250	1,250
Bell & Beckwith	2,500	2,500
Bioren & Co.	2.500	2,500
H. M. Byllesby & Co., Inc.	10,000	10,000
Cohu & Co.	4,000	4,000
Cohu & CoCruttenden & Co	4,000	4,000
Fairman, Harris & Co., Inc	4,000	4,000
Hallowell, Sulzberger & Co		4.000
Henry Herrman & Co	2,500	2,500
H. Hentz & Co.	6,000	6,000
Howard, Weil, Labouisse, Friedrichs		0,000
& Co		2,500
Johnston, Lemon & Co		6,000
Jones, Kreeger & Hewitt	6,000	6,000
Joseph, Mellen & Miller, Inc.	1,250	1,250
Moore, Leonard & Lynch		2,500
Oppenheimer & Co.		2,500
H. O. Peet & Co.		2,500
Riter & Co.		8,000
		4,000
Wm. C. Roney & Co.		
Scott, Horner & Mason, Inc.	4,000	4,000
see also V. 183, p. 889.	The second of the second	5 to 1 to 1 to 1

Potomac Edison Co.-To Increase Investments-

This company has joined with Potomac Light & Power Co. and South Peon Power Co., its subsidiaries, in the illing of an application with the SEC for an order authorizing the subsidiaries to sell additional common shares to the parent; and the Commission has given interested persons until March 8, 1956, to request a hearing thereon.

thereon.

According to the application, Potomac Light proposes to issue and sell an additional 14,000 shares of its \$100 par stock to Potomac Edison for a cash consideration of \$1,400,000; and South Penn proposes to issue and sell an additional 50,000 shares of its \$5 par stock to Potomac Edison for a cash consideration of \$250,000. The two subsidiaries will use the proceeds for necessary property additions and improvements, plus the payment by South Penn of a \$50,000 open account advance by Potomac Edison.—V. 182, p. 2024.

Professional Acceptance Corp., Amarillo, Tex.—Files With Securities and Exchange Commission—

The corporation on Feb. 13 filed a letter of notification with the SEC covering 4,000 shares of series C common non-voting stock to be offered at par (\$50 per share), without underwriting. The proceeds are to be used for working capital.—V. 182, p. 818.

Public Service Co. of North Carolina, Inc.—Trustee— The Bank of New York has been appointed trustee for an issue of 20-year 5% sinking fund debentures due Jan. 1, 1976.—V. 175, p. 1864.

R & P Minerals. Inc., Reno. Nev.-Files With SEC-

The corporation on Feb. 14 filed a letter of notification with the SEO covering 500,000 shares of common stock to be offered at par (10 cents per share), through Utility Investments, Inc., Reno, Nev. The proceeds are to be used to pay for expenses incident to mining opera-

Radiation, Inc. — Stock Offering — An underwriting group headed by Johnson, Lane, Space & Co., Inc., on Feb. 24 offered 150,000 shares of class A common stock (25 cents par value) at \$5 per share.

(25 cents par value) at \$5 per share.

PROCEEDS—Net proceeds from the sale of the stock will be used to retire unsecured notes, increase working capital, expand facilities and develop and promote sales of civilian products.

BUSINESS—Corporation engages in research, development, instrumentation, production and services which fall within the broad classification of electronics. More than 95% of the company's work is devoted to fulfilling defense requirements and the security classification of much of this work precludes any detailed descriptions of operations. Three major fields of endeavor are telemetering (metering or measuring a quantity from a remote location), electronic test equipment and aircraft instrumentation.

CAPITALIZATION—Giving effect to the sale of the class A stock

CAPITALIZATION—Giving effect to the sale of the class A stock, ne company's capitalization will consist of 400,000 shares of common

stock (25 cents par value), 150,000 shares of class A common (25 cents par value) and \$58,450 in unsecured notes.

UNDERWRITERS—Other members of the underwriting group include—Scott, Horner & Mason, Inc.; Grimm & Co.; Prescott, Shepard & Co., Inc.; Saunders, Stiver & Co.; Howard, Well, Labouisse, Frederichs & Co.; French & Crawford, Inc. and Roman and Johnson.—V. 183, p. 409.

Rath Packing Co.-President Dies-

Ruben A. Rath, 63, Chairman of the Board of this company, Vice-Chairman of the Board of Directors of the American Meat Institute, and a member of the board of directors of the American Meat Institute Foundation, died on Feb. 15.—V. 175, p. 1649.

Raytone Screen Corp., Brooklyn, N. Y .- Stock Offered —A. J. Grayson & Co., Inc., Hempstead, and New York, N. Y., on Feb. 20 offered publicly 100,000 snares of common stock (par 10 cents) at \$3 per share.

PROCEEDS—The net proceeds are to be used for working capital and to pay current liabilities.

BUSINESS—The corporation, located at 165 Clermont Ave., Brooklyn, N. Y., is engaged in the manufacture and sale of motion picture theatre screens and distribution of screen paint.—V. 183, p. 212.

Regan Bros. Co., Minneapolis, Minn.—Registers With Securities and Exchange Commission-

Regan Bros. Co., Minneapolis, Minn.—Registers With Securities and Exchange Commission—

This company, on Feb. 17, filed a registration statement with the SEC covering \$500,000 of 6% sinking fund ifrst more age bonds due 1976. The bonds are to be offered for public sale at 103% of principal amount, with a 7½% commission to the underwriter, M. H. Bishop & Co.

The company is engaged in the manufacture and sale at wholesale of bread products.

Net proceeds of this financing are to be used for the purchase by Regan Bros. of 36,128 snares of the capital stock at a price of \$10 per snare from shareholders retiring from the company or who are not now active in the management of the company. The balance of the proceeds will be added to the company's working capital, and to relimburse its treasury on account of long-term debt caled and paid as of Jan. 1, 1956.

Offering of the bonds is being made pursuant to a plan whereby the owners of 36,128 shares of the equity securities of the company will be purchased by it and agreements enered inc. between the remaining shareholders of the company whereby control of its equity securities will be vested in E. R. Booth, J. B. Jassoy and John H. Farley and other commitments are contemplated whereby shares presently outstanding would be sold to others each of whom has been active in the management of the company for more tran itve years. Booth is listed as company President, Jassoy as Vice-President, and Farley as Board Chairman. Principal stockholders are Michael L. Molan, a Director, 14,867 shares (39.8%), plus an additional 13,760 shares (36.8%) owned of record which are beneficially owned by Mrs. Molan; and the Estate of William M. Molan, deceased, 4,001 shares (10.7%). shares (36.8%) Mrs. Molan; ar shares (10.7%).

Reichhold Chemicals, Inc.—Forms Exec. Committee-

Henry H. Reichhold has been named Chairman of the newly formed Executive Committee.

The Board also named Dr. Stefan H. Baum Executive Vice-President and Herbert W. Mason, Jr., Vice-President and General Manager.—V. 182, p. 2471.

Reynolds Metals Co.—Plans Expansion-

Reynolds Metals Co.—Plans Expansion—

Details of a \$43,000,000 expansion of this company's facilities were disclosed on Feb. 19 by J. Louis Reynolds, Executive Vice-President.

The expenditure win increase production of the Reynolds al.mina plant near Corpus Christi, Texas, by more than 50% and enlarge the facilities of the aluminum sheet rolling mill at Sheffield, Ala. Mr. Reynolds said it is necessary to increase the company's alumina production in order to supply requirements of the new 200,000,000 pound aluminum reduction plant which is to be built adjacent to Reynolds present northern Alabama operations.

The increased production of primary metal, in turn, necessitates greater sheet rolling capacity at the mill near the reduction plant, Mr. Reynolds pointed out.

An estimated expenditure of between \$25,000,000 and \$30,000,000 will be required at the La Quinta alumina plant in Texas. It is planned to increase production of this plant to more than 1,500 tons daily. Its present capacity is 1,000 tons a day.

In addition to enargement of the Texas alumina plant Reynolds will extend its adjacent pier at which bauxite carrying vessels unload cargoes of ore. The bauxite storage facility will be expanded and the channel by which ships approach the pier will be dredged so as to deepen and widen the shipping lane.

Bechiel Corporation, of San Francisco, has been awarded the contract for engineering and construction of the new facilities at Corpus Christi, according to M. W. Henry, Vice-President and Director of Purchasing. The contractor estimates that peak employment during construction will be about 2,000. It is planned to start work immediately.

It is planned to expend nearly \$13,000,000 in expanding facilities of Reynolds Metals Co.'s aluminum sheet mill, which is an interrated

construction will be about 2,000. It is planned to start work immediately.

It is planned to expend nearly \$13,000,000 in expanding facilities of Reynolds Metals Co.'s aluminum sheet mill, which is an integrated part of its Alabama operations, Mr. Reynolds said.

The largest single expenditure will be for a new reversing four-high hot mill, which will cost \$4,856,000, including a building to shelter the equipment. Cold rolling equipment will be installed at a cost of \$2,956,000.

Soaking pits will be added at an estimated cost of \$1,667,000. A welced tube department is to be installed at a cost of \$576,000. This provides for production of aluminum tube from sheet in a variety of sizes. Other equipment to be added at the sheet mill includes a scaiper, two annealing furnaces, three roller levelers, sheet embossing machines, an enlarged production line in the cable mill, and a new shipping building. Combined cost of these items is estimated at \$3,000,000.

The bauxite processed into aluming at the Te Coulting of the start of the sale mill.

shipping building. Combined cost of these items is estimated at \$3,000,000.

The bauxite processed into alumina at the La Quinta plant is mined in Jamaica. It is transported to Texas by Reynolds ore carriers, unloaded by automatic conveyer at the pier and placed in storage whence it starts on the first step in the chemical and electrolytic processes that eventually convert it into aluminum pig. A substantial portion of the output of the projected 200,000,000 pound aluminum reduction plant in Alabama will be delivered in molten form to a new foundry which the Ford Motor Co. plans to erect adjacent to the Reynolds facility. According to announced plans, this will be the largest aluminum die-casting plant in the world. Reynolds has a contract to deliver to Ford 640,000,000 pounds of primary aluminum within the next 10 years, the largest industrial order for aluminum that has ever been placed. "This is recognized in the aluminum industry as evidence of "industry plans to use aluminum in increasing quantity in manufacturing motor cars of the Iuture," Mr. Reynolds commented.—V. 183, p. 775.

Rheem Manufacturing Co.-Merger Approved-

The shareholders of this company and of Richmond Radiator Co. on Feb. 14 voted overwhelmingly to merge.

The merger, which will become effective late next month upon completion of procedural requirements, calls for exchange of four shares of Richmond common stock for one of Rheem.

Under the agreement, John J. Hall, President of Richmond, will become a Vice-President of Rheem in charge of a separate Richmond division.

division.

Richmond makes a broad line of vitreous and cast-iron bath and kitchen fixtures as well as a variety of heating and cooling equipment. Richmond has four plants on the East Coast. Plant and equipment expansion moves already under way will be extended.

Rheem is a leading producer of steel shipping containers and automatic storage water heaters. It also makes products for the home, including air conditioners, furnaces, gas ranges, water softeners and clothes dryers.

Rheem produces automotive parts and accessories, farm tools and highway guard rails. On the West Coast it makes aircraft, missile and other military components. On both the West and East Coast it produces ordnance and electronic equipment for the Armed Porces.

Rheem operates 16 plants in the United States and 17 abroad.

Donald L. Rheem has been elected Chairman of the Board of Rheem

Transfacturing Co. This announcement was made by R. S. Rheem, President. Formerly Executive Vice-President, D. L. Rheem was a co-founder of the company.

The board of directors has elected A. L. Walker as Executive Vice-President, Mr. Rheem reported. Mr. Walker will continue to serve as Vice-President in charge of Rheem International, a post he has held fince 1951. He became a member of the board of directors of the parent company last September.—V. 183, p. 410.

Richmond Radiator Co.-Merger Approved-See Rheem Manufacturing Co. above.-V. 183, p. 410.

Robinson Aviation Inc.—Sales Show Gain

G. deFreest Larner, Chairman of the Board, and C. S. Robinson, resident, in a letter to the stockholders say in part:

President, in a letter to the stockholders say in part:

"Sales during the six-month period ended Dec. 31, 1955 have been reater than sales during the same period in fiscal 1955. The dollar value of new orders received by the company during the month of Jecember, 1955, was the highest for any month since May, 1955, and proximately 16% of such new orders were for guided missile production use. New orders received during the month of January, 1956, are approximately those received during the month of January, 1956, are approximately those received during the preceding month.

"Difficulties in obtaining fabricated steel have delayed construction of the company's new factory now nearing completion at Teterboro Airport. It appears that occupancy, which had been planned for lovember, 1955, can now be expected about March 1, 1956."—V. 181, p. 2697.

Rose's 5-10 & 25-Cent Stores, Inc.-Jan. Sales Incrd. Month of January-1956 1955 _____ \$1,246,724 \$1,081,512

Rotary Electric Steel Co., Detroit, Mich. - Registers With Securities and Exchange Commission-

This company filed a registration statement with the SEC on 17-b. 16, 1956, covering 69,670 shares of its \$10 par common stock. The company proposes to ofter the holders of its common stock of secord at the close of business March 21, 1256, the right to subsert effect that the delitional shares of common stock on the basis of one new share for each 40 shares held; rights to expire on April 4. The subscription price, and underwriting terms are to be supplied by amendment. W. E. Jutton & Co. Is named as the principal underwriter. A total of 156,700 shares of common is now outstanding.

Net proceeds of the financing will be added to the company's reneral funds and used to defray part of the cost of a new bar and 2nd rolling mill and for such other corporate purposes as the company may determine.

In the five years ended Dec. 31, 1955, property additions totalled 10,693,571. At the present time the expansion program includes the construction of a new bar and rod rolling mil scheduled for empletion in May, 1956, at a total cost of 24,500,000. The cost of 100 property additions in 1955 includes \$1,187,677 for this project.—V. 183, p. 410.

Rowe Methods, Inc., Cleveland, O .- Acquisition-

Bumpers, Incorporated, manufacturers of reversible dock and truck umpers, has been purchased by Rowe Methods, Inc., manufacturers of rydraulic dock leveling devices. Bumpers will henceforth operate as a vibolly owned subsidiary of Rowe.

The Bumpers line includes four standard sizes of dock bumpers for ruck dock application, truck bumpers which may be mounted anywhere on such vehicles, and marine dock bumpers for wharves, and respectively the substantial of the substantial properties. The substantial properties are substantial to the substantial properties and marine dock bumpers for wharves, and respectively.

Royal McBee Corp.-Stock Sold-The 4,771 shares of common stock, which were not subscribed for by the common stockholders at \$24.50 per share and taken up by the underwriters headed by Kuhn, Loeb & Co., were cold on Feb. 16 at \$28.25 per share. See also V. 183, p. 889.

St. Louis-San Francisco Ry.-Proposed Acquisition-

The Interstate Commerce Commission on Feb. 16 scheduled hearings for March 15 on this company's application to acquire control of the Central of Georgia Ry.

The 'Frisco asked the Commission for permission to buy a majority of Central of Georgia's stock. It said no consolidation or merger of the two roads is planned, because the systems are "non-competitive and complementary."—V. 183, p. 711.

Scott Paper Co.—Reports Record Sales and Earnings

Scott Paper Co.—Reports Record Sales and Earnings—The company scored record sales and earnings of \$246.684.301 and £21.336.139, or \$2.65 per common share of stock in 1955, according to its annual report. This compares with sales of \$223.79.567, and carnings of \$18,820,340, or \$2.33 a share, in 1954.

Demand for all Scott products continued strong throughout the year, the report noted. Net sales of Scott trademarked paper products to set a new record at \$187,969,423, a rise of 12½% over the \$167,-167,320 posted in 1954. Sales of pulp and other paper decreased lightly from 1954 reflecting increased use by the company of its own full poutput and the conversion of three machines to the production of trademarked brands.

The company added three new paper machines to its operations furing 1955, two at Everett, Wash, and one at Detroit. These, along with the converted machines, added appreciably to the increased production of Scott trademarked brands. Output of the company's pulpmaking facilities was also increased. They are expected to produce 15,000 more tons in 1956 than in 1955, a gain of about 7%. Another machine has just been completed at Winslow, Maine, and the Mobile, Lia, plant is undergoing a \$21,000,000 expansion.

In 1955, expenditures for additions and improvements to plants and properties again approximated \$36,000,000, the report noted. To provide Cash for capital expenditures, investments and redemption of debentures, Scott borrowed \$34,000,000 during the year to bring its total back loans to \$39,000,000.—V. 182, p. 2735.

Seaboard Finance Co.—Reports Record Earnings-

Geaboard Finance Co.—Reports Record Earnings—
The three months ended Dec. 31, 1955 were the best quarter in the history of this company as volume of business; receivables and carnings reached record high levels, Paul A. Appleby, President, said in Feb. 21.

Volume of business in the period, the first quarter of the company's fiscal year, totaled \$94,195,309, which was 38% greater than in the corresponding months of last year. The increase, Mr. Appleby said, reflected the operations of 36 more offices than Seaboard had a year ago, as well as generally favorable business conditions and a ligh demand for consumer credit.

The company added \$22,204,023 in receivables during the quarter, Lringing the total on Dec. 31, 1955 to \$202,582,481. This compared with \$151,394,145 one year earlier.

Vet income in the first quarter, after all charges, was \$1,626,479, qual, after preferred dividends, to 69 cents a share on the 2,123,178 quals after preferred dividends, to 69 cents a share on the 2,051,004 common shares then outstanding. In the first quarter of last year net income was \$1,270,020, or 58 cents a share on the 2,051,004 common shares then outstanding. Earnings per common share were reported on the number of shares outstanding at the end of the jectiod. Since the company recently eliminated all convertible preferred stock the number of common shares is not subject to material fluctuation.

Lar. Appleby announced the opening of a Seaboard loan office in

Serred stock the number of common snares is not subject to functuation.

Lift. Appleby announced the opening of a Seaboard loan office in Toronto, the first of several branches planned for the principal cities of Canada in the near future. The company increased the number of its offices in Massachusetts to 10 by opening branches in Brockton and Lynn and purchasing one in Saugus. During the quarter an office tiso was opened in Owensboro, Ky. These recent additions increased licaboard's nation-wide system of branch offices to 291 units, located in 31 states, Hawaii and Canada. Mr. Appleby said that others will be opened as good prospective locations are selected.—V. 183, p.711.

Sealed Power Corp.-Declares Larger Dividend-

The directors have declared a quarterly dividend of 25 cents that to stock of record of March 7, 1956, payable March 21, 1 1955, four quarterly dividends of 22½ cents, plus a year-

extra of 30 cents, were paid. The board announced remaining on the increased quarterly rate until such t conditions would warrant its change.—V. 182, p. 1916.

Selas Corp. of America-In New Quarters-

This corporation on Feb. 17 opened a new \$1,000,000 plant and home office in Dresher, Pa., a Philadelphia suburb.

The plant affords Selas 130,000 square feet of working space. V. 132, p. 1504.

Shoe Corp. of America-January Sales Up-Month of January— 1956 1955 \$3,666,283 \$3,488,688

To Redeem 175 Shares of Preferred Stock-

The corporation has called for redemption on March 15 no 175 shares of its series A \$4.50 cumulative preferred stock at \$ per share, plus dividends of \$1.12½ per share. Payment will made at the Irving Trust Co., One Wall St., New York 15, N.—V. 183, p. 212.

Simonds Saw & Steel Co.—Earnings Almost Doubled

The company reports consolidated net income of \$4,215,011 for the 12 months ended Dec. 31, 1955, after provision for Federal and Canadian taxes on income. This amounts to \$8.48 per share on the 497,000 shares of common stock outstanding. These results compare with consolidated net income of \$2,165,132 for the corresponding period of 1954, equal to \$4.36 per share on the same number of common shares then outstanding.

Not sales in 1955 were \$48,026,426 compared with \$25,222,000 dec.

outstanding.

Net sales in 1955 were \$48,026,426 compared with \$35,333,292 for the 12 months of 1954.—V. 182, p. 1806.

Southern Indiana Gas & Electric Co .- Stock Offered-This company is offering to common stockholders of record Feb. 21 the right to subscribe for 83,030 additional shares of common stock (no par) at the rate of one new share for each 11 shares held. The subscription price is \$28.50 per share. Rights to subscribe will expire at 3:30 p.m. (EST) on March 8. The offering is being underwritten by a group of investment bankers headed by Smith, Barney & Co.

PROCEEDS—Net proceeds from the sale of the additional shares ill be used by the company to provide part of the funds required r its construction program and also to provide for the payment of mporary hank loans incurred in the construction program.

EARNINGS—Gross revenues during 1955 amounted to \$15 and net income after preferred dividends to \$2,042,741, equal share on the common stock outstanding at the year end.

DIVIDENDS—A quarterly common dividend of 40 cents a has been declared, payable March 30 to stockholders of record 15. A similar quarter dividend was paid in December prior to the quarterly rate was 37½ cents a share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING CAPITALIZATION GIVING EFFECT *First mortgage bonds— 3% series of 1948 due 1978— 2%% series of 1949 due 1979— 3% series of 1949 due 1979— 2%% series of 1951 due 1981— 3%% series of 1954 due 1984 Notes payable to bank, 3%, due March 31, 1957 Pfd. stock, cumulative (\$100 par value) 4.8% preferred Common stock (without par value)— *Not limited except, as set forth in the Authorized 7,500,000 3,000,000 8,000,000 3,600,000 400,000 shs.

£5,893 shs. 996,363 shs. 1,500,000 shs. *Not limited except as set forth in the mortgage securing such bonds.

UNDERWRITERS—The underwriters named below, of whom Smith, Barney & Co., the representative, is the managing underwriter, are under a firm commitment to purchase from the company the respective percentages of shares of unsubscribed common stock set forth below:

	190	, %
Smith, Barney & Co	16.0	Kidder, Peabody & Co 7.0
Blyth & Co., Inc	7.0	Kiser, Cohn & Shumaker, Inc. 3.0
City Securities Corp	3.0	Merrill Lynch, Pierce, Fenner
Collett & Co., Inc	3.0	& Beane 7.0
The First Boston Corp	7.0	Raffensperger, Hughes & Co.,
Glore, Forgan & Co	7.0	Inc 3.0
Goldman, Sachs & Co	7.0	Slade & McLeish 5.0
Harriman, Ripley & Co., Inc.	7.0	Stone & Webster Securities
Indianapolis Bond and Share		Corp 7.0
Corp	3.0	Newton Todd Co., Inc 1.0
-V. 183, p. 776.		Union Securities Corp 7.0

Southern Oxygen Co. — Debentures Offered Publicly and Under Exchange Proposal — Johnston, Lemon & Co. and Union Securities Corp. and associates on Feb. 21 offered publicly \$2,650,000 6% convertible subordinated debentures, due April 1, 1966, at 100% (\$20 per unit) and accrued interest from April 1, 1956, to date of delivery. This is subject to an offer of exchange (to expire on March 16), which has been made to the holders of the \$1,400,000 6% convertible s u b or d in a t ed debentures, due Jan. 1, 1962, on a par for par basis.

On exchanges of old debentures for new debentures the redemption premium of ½ of 1% will be paid in cash, plus interest on the old debentures to and including March 31, 1956, the date the old debentures have been called for redemption. American Security & Trust Co., Washington, D. C., is exchange agent.

The new debentures may be called for redemption at 103% prior to the control of the control of

Trust Co., Washington, D. C., is exchange agent.

The new debentures may be called for redemption at 103% prior to April 1, 1958; thereafter and on or before March 31, 1959 at 102%; thereafter and on or before March 31, 1960 at 101%; thereafter and on or before March 31, 1961 at 100½%; and thereafter

at 100%; with accrued interest in each case.

The new debentures may be converted at any time and from time to time on or before maturity into shares of common stock at the basic conversion price of \$20 per share.

PROCEEDS—As set forth above the company is offering to exchange a portion of the 6% convertible subordinated debentures of 1966 now offered for an equivalent principal amount of its 6% convertible subordinated debentures of 1962. The latter debentures have been called for redemption March 31, 1956, and so much of the proceeds derived from the sale of the debentures now offered as may be required for such redemption will be used for that purpose. The company expects to use the remaining proceeds for the following purposes, the amounts in each case being estimated: Purchase of cylinders, \$200,000; construction of new office building at Eladensburg, Md., \$150,000; purchase of additional land in Kingsport, Tenn., remodeling of existing buildings, and construction of acetylene and hydrogen plants, with small office building and shop, \$237,500; purchase of new 515-meter oxygen, nitrogen, and argon producing column to be installed at Kingsport, \$305,000; purchase of large storage units for liquefied gases, \$80,000; and purchase of tube trailers for transportation of gases; \$60,000; the balance of such proceeds to be added to the company's working capital.

To the extent that the company may have borrowed funds for any of the purposes described above, the proceeds will be used to repay these loans, but in effect will be used for the purposes described.

BUSINESS—Company was incorporated in 1951 in Delaware. It is

BUSINESS—Company was incorporated in 1951 in Delaware. It is engaged in the production and sale of compressed gases, including oxygen, acetylene, hydrogen, nitrogen, and argon. The company also sells and exports welding equipment and devices, medical equipment, and related supplies. The territory served by the company is in general bounded by (including the States mentioned) New Jersey to the north, Florida to the sourth, and Pennsylvania, West Virgina, Tennessee, Kentucky and Georgia to the west.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING serial note due Sept. 15, 1957_ \$1.250,000 conv. subordinated debs. of 1966 2,650,000

196,700 *67.284 shs. 251,600 200,000 shs. *The common stock shares outstanding may be increased from time to time through conversions of debentures.

UNDERWRITERS—The following underwriters of the debentures, acting severally through their representative, Johnston-Lemon & Co., agreed to purchase a maximum of \$2,650,000 principal amount of dehentures, subject to the effectiveness of the company's registration statement and subject to possible decrease in said maximum amount resulting from exchanges of old debentures pursuant to the company's exchange offer or conversions of old debentures into common stock, or both.

or both.	
Johnston, Lemon & Co\$945,000	Stein Bros. & Boyce \$95,000
Union Securities Corp 470,000	Ferris & Company 80,000
an Alstyne, Noel & Co 190,000	Jones, Kreeger & Hewitt 80,000
H. P. Wood & Co 150,000	Goodwyn & Olds 60,000
Auchincloss, Parker &	Stirling, Morris & Co 60,000
Redpath 95.000	Chace, Whiteside, West &
John W. Clarke & Co 95,000	Winslow, Inc 60,000
Doolittle & Co 95,000	Irving J. Rice & Co., Inc. 40,000
Scott, Horner & Mason,	Rouse, Brewer & Becker 40,000
Inc 95,000	
V 183 n 777	

Southwestern Investment Co.—Private Placement—This company, it was announced on Feb. 20, has placed privately an issue of \$2,500,000 4% notes with the New England Mutual Life Insurance Co., Phoenix Mutual Life Insurance Co. and National Life Insurance Co. See V. 183, p. 561.

Spencer Kellogg & Sons, Inc .- No Offer Planned-

No general public offering is planned of the 5,000 shares of comm stock which were covered by letter of notification filed with t SEC on Feb. 7. These shares are to be sold at the market from time to time through Dominick & Dominick, New York City for t account of a selling stockholder.—V. 183, p. 930.

Sperry Rand Corp.—Earnings—New Development-

Consolidated net income for the first six months of its operations, namely, for the period July 1 to Dec. 31, 1955, was \$23,585,563, equal, after preferred dividend requirements, to 92 cents per common share, on shipments of \$353,943,880. This corporation was formed as a result of the consolidation of The Sperry Corp. and Remington Rand Inc., on June 30, 1955.

H. F. Vickers, Pres.dent, said that the net income was after providing \$21,934,000 for Federal and foreign taxes on income. There were 25,464,829 common shares of Sperry Rand outstanding on Dec. 31, 1955.

Removable and interchangeable typewriter type—a remarkable new development permitting the typist herself to change one or all of the characters on her machine in a matter of minutes is featured on the new 1956 Remington Standard Typewriter just announced by the corporation's Remington Rand division.

Among the other features of the new 1956 Remington Standard is an expanded 44-character keyboard which enables the user to take maximum advantage of the new interchangeable type, and provides four extra characters in its standard arrangement; section and paragraph marks, a plus sign and an equal sign.—V. 182, pp. 2254 and 2794.

Standard Power & Light Corp.—Reclassifies Stock-

Standard Power & Light Corp.—Reclassifies Stock—
The Securities and Exchange Commission on Feb. 17 announced the issuance of a decision approving a plan for conversion of this corporation into an investment company and modifying, to the extent necessary for the company to consummate such plan and continue in existence as an investment company, a 1942 order directing the company's dissolution.

Briefly, Standard Power's plan provides for the reclassification of its capital stock into one class of common stock, which will have one vote per share for all corporate purposes except that cumulative vetting will be permitted for the election of directors. The plan also, provides for the elimination of Standard Power's only remaining public-utility subsidiary and for the transformation of Standard Fower from a holding compnay into an investment company. The subsidiary in question is Duquesne Light Company. Standard Power's cir et and indirect holdings of Duquesne common approximate 14% of the outstanding shares, which is to be reduced below 5%.

In modifying the 1942 dissolution order, the Commission found that the facts and circumstances which gave rise to that order have changed materially. The Commission noted that Standard Power has retired all its senior securities; has assets approximating \$25,000,000 at current market prices, and is in a position to serve a useful purpose as an investment company. It was also pointed out that the company finds itself in a favorable tax situation which will afford its stockholders a valuable asset if the company continues in exit tence and which would be dissipated were Standard Power to be dissolved.

The plan provides that its consummation is subject to obtaining approval of the United States District Court in Wilmington, Del.—
V. 182, p. 2361.

State Loan & Finance Corp.—Earnings Rise-

State Loan & Finance Corp.—Earnings Rise—
Results of operations of this corporation for the year ended Dec. 31, 1955—the company's 25th year—are reported as follows:

Net income amounted to \$2,388,886 as compared with \$1,719,174 for 1954, an increase of 39% during the past year. These earnings are 20 times the dividend requirements on both classes of preferred stock, and, after providing for these preferred dividends, are equal to \$1.22 per share on the 1,867,238 average number of common shares outstanding during the year. This compares with earnings of 93 cents on the 1,644,090 average number of common shares outstanding during 1955 compared with 60 cents per share in 1954.

Loans receivable on Dec. 31, 1955 were \$53,836,756, an increase of 29.34% over loans receivable of \$41,624,089 at the beginning of the year.

Total volume of loans made and purchased in 1955 amounted to

year.

Total volume of loans made and purchased in 1955 amounted to \$69,067,681 representing 279,188 customers served. This is an increase of \$20,359,825 or 29.63% over the \$68,707,856 volume of 1954.

As of the close of 1955 the company operated 120 offices in 93 cities and 15 states. This is an increase of 28 offices over the previous year,

—V. 180, p. 1655.

Sterchi Bros. Stores Inc.—January Sales Up-

(F. J.) Stokes Machine Co., Inc. - New Brochure-

Nine case-histories of how the Stokes Laboratory has enabled manufacturers in different fields to develop new products or manufacturing processes are contained in a 12-page brochure, "At Your Service," recently published by this company.—V. 183, p. 712.

Struthers Wells Corp.—Sales & Profits Lower

Struthers Wells Corp.—Sales & Profits Lower—

Net sales for the fiscal year ended Nov. 30, 1955 were \$15,042,645, compared with \$19,306,385 for the previous year.

Net profit for the 1955 fiscal year amounted to \$240,693 equal, after preferred dividends, to 50 cents per share on the 271,916 common shares outstanding at the fiscal year-end. For the previous fiscal year the company reported net profit of \$1,176,991, or \$3.93 per share on a like number of common shares.

Consolidated balance sheet at Nov. 30, 1955 shows total current assets of \$9,780,792, compared with current liabilities of \$2,460,489, leaving a net working capital of \$7,320,304.

In a joint message to stockholders, John T. Dillon and H. W. Conarro, President and Executive Vice-President, respectively, said:

"The demand for capital goods of the type manufactured by Struth—(Continued on page 52).

(Continued on page 52)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previ-

Name of Company Abbott Laboratories, common (quar.) 4% preferred (quar.) 5% preferred (quar.) cushnet Process (quar.) Adams Express, new common (initial) detna Casualty & Surety (quar.) The above dividend will also be payable on the stock issued after March 16 in ex- change for stock of the Automobile In-	Per Share 45c \$1 5c 31¼c 25c 15c 60c	Payable of 4-2 4-2 3-10 3-11 3-12 3 23	3- 7 3- 7 2-29 2-29 3- 1
change for stock of the Automobile Insurance Surance Co. Actua Life Insurance (quar.) Akron, Canton & Youngstown RR. (s-a) Alabama & Vicksburg Ry. (s-a) Alan Wood Steel, common 5% preferred (quar.) Alexander & Baldwin (quar.) Alexander & Baldwin (quar.)	60e 50c \$3 35c \$1.25	4- 2 4- 2 4- 2 3-15 4- 1	3- 9 3-15 3- 2 3- 1 3- 1
Alexander & Baldwin (quar.) Allegheny-Ludium Steel— New common (initial quar.) Allen Industries (quar.) American Barge Line (quar.) American Bosch Arma, common (quar.) 5½% preferred A (quar.) 5½% preferred B (quar.) American Cyanamid, common (quar.) 3½% preferred B (quar.) 3½% preferred D (quar.) 3½% preferred C (quar.) American Colortype (quar.) American Fire & Casualty (Orlando)— Quarterly Quarterly	40c 25c 35c 40c 25c \$1.25 \$1.25 62½c 87½c 87½c 93¾c	3-30 3-15 4-2 3-12 4-12 4-1 3-30 4-2 4-2 4-2 3-15	3- 9 3- 1 3-17 3- 1 3-15 3-15 3-15 3-2 3-2 3-2 3-2 3-1
Quarterly	20c 20c 30c 35c	9-15 12-15 3-10 3-1 3-1	8-31 11-30 3- 1 2-21 2-21
American Home Products (monthly) American International Corp. New common (initial) American Laundry Machinery American Locker, class A (quar.) American Optical Co. (quar.) American Rock Wool (quar.) American Sugar Refining, common \$1.75 preferred (quar.) American Surety (N. Y.) (quar.) Ampoo Metal (quar.) Anaconda Co. (increased) Anderson-Prichard Oll (increased-quar.) Stockholders will vote at a meeting to be held on April 19 on a provosal to split	10c 50c 30c \$1.25 \$1.75 75c	3-20 3-10 3- 8 4- 2 3-10 4- 2 4- 2 4- 2 3-30 3-29	3- 2 2-26 2-24 3-15 2-29 3-12 3-12 3- 8 3-16
held on April 19 on a proposal to split the shares on a two-for-one basis. Angostura-Wuppermann Anvil Brand, class A (quar.) Apex Smelting (increased) Asbestos Corp., Ltd. (quar.) Associated Spring Corp. (increased quar.)	50c	3-22	3-12
Asbestos Corp., Ltd. (quar.) Associated Spring Corp. (increased quar.) Automatic Canteen Co. of America Increased Axe-Houghton Stock Fund, Inc. Axe Science & Electronics Bastock & Wilcox Bastian-Blessing (quar.) Beech-Nut Packing (quar.) Beech-Nut Packing (quar.) Beell Telephone (Canada) Bensonhurst National Bank (s-a) Extra Bergstrom Paper, class A Bigelow-Banford Carpet, common. 4½ % preferred (quar.) Blue Bell, Inc. (quar.) Blue Bell, Inc. (quar.) Bonack (H. C.), common 5½ % prior preferred (quar.) Bon Awri Co. class A (dividend payment omitted at this time). Bond Investment Trust Co. Amer. shares (21c from investment inc. and 28c from capital gains realized in 1955) Book-On-tie-Month Club (quar.) Boyertown Burial Casket (increased quar.)	32½c 13c 1°c 75c \$1 10c 30c \$50c \$1.50 50c 15c \$25c \$1.12½ 15c \$5.1.37½	4- 2 3-26 3-12 4- 2 3-13 3-26 4-16 3-15 3-15 3-1 3-1 3-1 3-1	3-15 3-5 3-1 3-15 2-27 3-15 3-5 3-5 3-5 3-5 3-15 3-15
Briggs & Stratton Corp. (increased) Stockholders will vote at the annual meeting to be held on March 21 on a pro-	90c	3-15	3- 2
posal for recapitalization. If approved 3 shares of \$3 par value will be exchanged for each no par share now outstanding. Brilhart Plasties Corp. Brillo Mfg. British American Bank Note, Ltd. Brockway Glass, common (quar.) 5% preferred (quar.) Brook-Parker Co. Brunner Mfg. Buckeye Pipe Line (increased) Bullard Co. (resumed) Bullard Co. (resumed) Bullard Co. (resumed) Calif. Electric Power, \$2.50 pfd. (quar.) 5% convertible preferred (quar.) 5% convertible preferred (quar.) 5% convertible preferred (quar.) 5% preferred (quar.) California Water Service (quar.) California Water Service (quar.) Calimet & Heela, common \$4.75 preferred (quar.) Canada Flooring Co., Ltd., class B (quar.) \$1.75 preferred (quar.) \$1.75 preferred (quar.) \$1.75 preferred (quar.) \$1.75 preferred (quar.) Canadian Celanese, Ltd., \$1 pfd. (quar.) \$1.75 preferred (quar.) \$1.75 preferred (quar.) Canadian Gelanese, Ltd., \$1 pfd. (quar.) \$1.75 preferred (quar.) Canadian Gelanese, Ltd., \$1 pfd. (quar.) \$1.75 preferred (quar.) Canadian General Electric, Ltd. (increased) Canadian General Electric, Ltd. (increased) Canadian General Electric, Ltd. (increased) Canadian General Insurance (annual) Canadian General Electric, Ltd. (increased) Canadian Refractorics, Ltd., 4½% ist preferred (entire issue called for redemption on March 20 at \$105 per share plus this dividend) Carnation Co., common (increased) 33% 1st preferred (quar.)	50 40c ‡30c 15c 62½c 30c 20c 30c 63c 37½c	3-15 4-2 3-15 4-1 4-1 3-10 3-9 3-15 3-30 4-1 3-15 3-15	3-1 3-15 3-10 3-10 2-18 2-24 2-29 3-9 3-15 3-1
5% convertible preferred (quar.) 5.40% preferred (quar.) 5½% preferred (quar.) California Water Service (quar.) Calumet & Hecla, common 54.75 preferred A (quar.) Canada Flooring Co., Ltd., class B (quar.)	250 270 27½0 550 200 \$118¾	3-15 3-15 3-15 3-9 3-31 3-31 4-2	3- 1 3- 3 3- 3 3- 3 3- 3
Canada Foundries & Forgings, Ltd.— Class A (quar.) Canadian Celanese, Ltd., \$1 pfd. quar.) \$1.75 preferred (quar.) Canadian Collieries (punsmuir), Ltd.— Stock dividend (six shares of 5% preferred—\$1 par.—one share each of series	137½0 1256 143¾0	3-15 4-2 4-2	2-2: 3-1: 3-1:
A to F preferred for each share of com- mon held)	‡\$2 ‡\$9 ‡100	3-31 4- 2 3-30 3-20	3-1 3-1 3-1 2-2
on March 20 at \$105 per share plus this dividend) Carnation Co., common (increased) 3%% 1st preferred (quar.) Carpenter Paper Carriers & General Corp. Cascades Plywood (quar.) Castle (A. M.) & Co. (quar.) Central Detroit Warehouse Central Foundry (quar.) Century Flectric (quar.) Century Food Markets (stock dividend) Chamberlin Co. of America (quar.)	\$986 756 93%6 400 12%2 256 300 36	3-20 3-15 4-1 3-1 3-10 3-10 3-10 3-10 3-10 3-10 3-1	3- 3-1 2-2 3-1 2-2 2-2 2-1 3- 2-2
Century Frective (1912). Century Food Markets (stock dividend) Chamberlin Co. of America (quar.) Chance Vought Aircraft	100%	3-14 c 3-15 c 3-26	2- 3- 3-

c	ial Chronicle				
	Name of Company Charmin Paper Mills (quar.) Chemical Corn Exchange Bank (quar.) Chicago Mill & Lumber (quar.) Chicago Molded Products (quar.) Chicago Rivet & Machine (quar.) Chicago, South Shore & Sound Bend RR.		When Hayable of 4-1 4-1 3-31 4-20 3-15	olders f Rec. 3-12 3-15 3-15 3-16 3- 2	Fi Fi
	Chile Copper (increased) Christiana Securities, common	15c \$1 \$110	3-15 3-27 3-14	3- 5 3- 9 2-27	G
	7% preferred (quar.) Cincinnati Gas & Electric, 4% pfd. (quar.) Clevite Corp. Coleman Co., common (quar.)	\$1.75 \$1 25c 25c	4- 2 4- 2 3-10 3- 9	3-20 3-15 3- 2 3- 2	G
10	41/4% preferred (quar.). Colorado Fuel & Iron, common. 5% preferred A (quar.).	53 % c 50 c 62 ½ c	3-12 4- 6 3-31	3- 2 2-27 2-27	G
	5½% preferred B (quar.) Commercial Credit (quar.) Commercial Discount Corp., common (quar.)	6834c	3-31 3-31 3- 1	2-27 3- 1 2-17	G
	5 % % preferred (quar.) Commonwealth Edison (quar.)	\$1.37½ 50c	3- 1 5- 1	2-17 3-22	G
	Commonwealth Water Co.—	9c \$1.37½ 2%	3-24 4- 2 3-15	3-12 3-1	G
	Stock dividend 5% convertible preferred (quar.) Congoleum-Nairn, Inc. (quar.) Connecticut Light & Power	311/40	6-15 3-31	6- 1 2-20 3- 1	G
	Consolidated Dry Goods com (quar)	25c	4- 1 3- 1 4- 2	3- 1 2-20	000
	Extra 7% preferred (s-a) Consolidated Gas Utilities (quar.) Consolidated Nayal Stores (quar.)	\$3.50 18 ³ / ₄ c \$1.50	4- 2 4- 2 3-15 3- 1	3-23 3-23 3- 7 2-24	o
	7% preferred (s-a) Consolidated Gas Utilities (quar.) Consolidated Naval Stores (quar.) Consolidated Retail Stores— 44% preferred (quar.) Consumers Gas (Toronto) Continental Air Lines (quar.) \$5.50 preferred (quar.) Continental Copper & Steel Industries— Quarterly	53c ‡20c	4- 2 4- 2	3-16 3-15	C
	Continental Air Lines (quar.) Continental Baking, common (quar.) \$5.50 preferred (quar.)	12½c 50c \$1.37½	3-31 4- 1 4- 1	3-15 3-16 3-16	0
	Continental Copper & Steel Industries— Quarterly Continental Steel (quar.) Cook Coffee Co. (quar.) Coos Bay Lumber	20c 50c 25c	3-31 3-15 3-15	3- 7 3- 1 3- 1	
	Cornell Paper Board Products (quar.)	\$1 25c 37½c	3-15 3-10 3-29	3- 5 3- 2 3-14	(
	Cosden Petroleum (quar.) Cosmopolitan Life Insurance— Common (increased) Common	20c 20c	3- 1 9- 1 3- 9	2-25 8-25	1
	Crestment Oil (quar.) Cuno Engineering Coro., \$1 pfd. (initial)	75c 4c 24c	3- 9 3-30 3- 1 3-20	3- 2 3-15 2-27 3- 6	1
	Curtis Companies Curtis (H.) Industries, Inc.— 50c conv. preferred (quar.) Cutler-Hammer, Inc. (quar.)	12½c 60c		2-15 3- 2	
	Cutler-Hammer, Inc. (quar.) D. W. G. Cigar Corp. (quar.) Dana Corp., common (quar.) 334% preferred A (quar.)	20c 75c 93¾c	3-24 3-15 4-16	3- 5 3- 5 4- 5	1
	Dayton Malleable Iron, com. (quar.) 5% preferred (quar.) De Havilland Aircraft (Canada), class A Delaware Fund (7c from net investment inc.	25c \$1.25 \$\$1	3- 5 4- 1 3-15	2-27 2-27 3- 6	
	and 5½c from realized security profits) — Delaware, Lackawanna & Western RR.— Stock dividend (Partial distribution of one	12½c	3-15	3- 6	
	share of N. Y., Chicavo & St. Louis com. stock for each 33½ shares held) Delnite Mines, Ltd. (s-33½ shares held) Denver Transit, \$2½-\$3½ pfd. (s-a)	12c 62½c	7- 2 4- 2 6-15	2-29	
	\$2½-\$3½ preferred (s-a) Detroit Edison Detroit Gray Iron Foundry	62 ½c 62 ½c 45c 5c	12-15 4-16 3-23	12- 5 3-21	
	Detroit Steel Products (quar.) Diamond Alkali, common (quar.) 4.40% preferred (quar.)	50c 37½c \$1.10	4-16	3- 9 4-10 2-28 2-28	
	Dobeckmun Co. (quar.)	35c	3-12	2-29 3- 1 3-16	
	Dominion Corset, Ltd. (quar.) Dominion Foundries & Steel Ltd.— Common (quar.) 4½% preferred (quar.)		4- 9	3- 8	
	4½% preferred (quar.) Driver-Harris Co. (quar.) du Pont (E. I.) de Nemours, com. (interim) \$3.50 preferred (quar.)	50c \$1.50 87½c	3-14	2-27 2-28 4-10 4-10	
	\$4 preferred (quar.) Dunham (C. A.) Co., common (quar.) 5% preferred (quar.) Duquesne Light Co., common (quar.)	\$7½c \$1.12½ 12½c \$1.25 45c	4-25 4-25 3-15 3-15	3- 1	
	5% preferred (quar.) Duquesne Light Co., common (quar.) \$2.10 preferred (quar.) 4.20% preferred (quar.) 4.15% preferred (quar.) 3.75% preferred (quar.) 4% preferred (quar.)	52½c 52½c 51%c	4- 1	3- 5 3- 5 3- 5	e de La seri
	4 10% preferred (quar)	511/10	4- 1 4- 1 4- 1 4- 1 3-30	3- 5 5- 5 3- 5	
	Duval Sulphur & Potash (quar.) East Tennessee Natural Gas Co.— 5.20% preferred (quar.) Eastern Gas & Fuel Asso., common		3-30 4- 1 3-28	3-15 3-2	
	Extra 4½% preferred (quar.) Eastern Malleable Iron (quar.)	\$1.12 ½ 50c	3-28 4- 1 3-10	3- 2 3- 2 2-24	
	Extra 4½% preferred (quar.) Eastern Malleable Iron (quar.) Eastern States Corp., \$7 pfd, A (accum.) \$7 preferred A (accum.) \$6 preferred B (accum.) Economic Investment Trust, Ltd. (quar.) Eddy Paper (irreg.) Electric Auto-Lite Electric Bond & Share	\$1.35 \$1.75 \$1.1572	3-30 5- 1 3-30	3- 9 4- 6 3- 9	
,	Economic Investment Trust, Ltd. (quar.) Eddy Paper (irreg.) Electric Auto-Lite	\$1.50 \$25c \$2 50c	3-30 3-20 4-2	3-15 3- 5 3-15	
	Electric Auto-Lite Electric Bond & Share Elizabethiown Water (increased quar.) Emerson Electric Mfg., common (quar.) 7% preferred (quar.) Ero Manufacturing Co. (quar.) Eversharp. Inc., common 5% preferred (quar.) Ewa Plantation Ex-Cell-O Corp. (quar.) Famous Players (Canada), Ltd. (quar.) Federal Screw Works (quar.) Ferry Cap & Screw	31 1/4 c \$2 35 c	2-20	2-16	
	7% preferred (quar.) Ero Manufacturing Co. (quar.) Eversharp, Inc., common	\$1.75 12½c 25c	3-23 4- 2 3-15 4- 2 4- 2 3-12	3-15 3-16 3-16	٠,
	Ewa Plantation Ex-Cell-O Corp. (quar.) Famous Players (Canada), Ltd. (quar.)	40c 50c ‡37½c	4- 4	3-10	
	Fidelity-Phenix Insurance Co. (quar.)	50c	3-15 3-15 3-15	3- 1 3- 5 2-21	
4	Pifty Associates (Boston) (s-a) Pinancial Industrial Fund, Inc. Pire Association of Philadelphia If stockholders approve at the annual meeting to be held on April 18, directors	\$25 3c		2-24 2-29	
	First National Stores (quar.)	50c	3-28 3-28		
	Flagg-Utica Corp., common (quar.)	62½c 62½c	4- 2 4- 2	3-16 3-16 3- 5	•
	Food Faver Corp. (quar.) \$4.20 preferred (quar.) \$5.20 preferred (quar.) Food Machinery & Chemical, common. 3/4 % convertible preferred (quar.)	25c \$1.05 50c	4- 1 4- 1 3-30	3- 1	
	31/4 convertible preferred (quar.) Foote-Burt Co Forbes & Wallace, Inc.— Class B common voting and non-voting				
	(increased quar.) Extra Four Wheel Drive Auto (quar.)	30c 25c	3- 1 3- 1 3-15	2-24 2-24 3- 2	
	Fraser Companies, Ltd. (quar.)	‡25c		3-31 3-16	
		10			9

and the same of th			 :
	Per	When	Holders
Name of Company		Payable 4-30	oj Rec. 4-20
Frito CoFrontier Refining, common (quar.)	5c \$1.75	3-15	3- 1 2-15
7% preferred (quar.)	12c	3-15	2-23
Fundamental Investors, Inc. (quarterly from net investment income). Gair (Robert), Inc., com. (quar.)	37½c \$1.12½	3-31 3-31	3- 2 3- 2
Gary Railways (quar.)	15c	3- 1	2-15
from realized capital gains)	\$1.08	3-30 4- 1	3- 8 3- 1
Gatineau Power Co., 5% preferred (quar.)	‡\$1.25 ‡\$1.37 10c	4-1	3- 1 3-16
\$4.50 preferred (quar.)	\$1.12½ 5c	4- 2	3-16
General Box Co. (quar.) General Crude Oil General Dry Batteries General Industries General Portland Cement General Railway & Signal (increased quar.) General Securities, Inc. (Minn.) General Steel Wares, Ltd., common (quar.) 5% preferred (quar.)	25c 15c	3-30	3-16 3- 1
General Industries	35c	3-15 3-31	3- 5 3- 9
General Portland Cement General Railway & Signal (increased quar.)	60c	4- 2 3-16	3- 9 2-29
General Steel Wares, Ltd., common (quar.)	‡10c ‡\$1.25	5-15 5- 1	4-16 4- 1
General Steel Wares, Ltd., Common (Quar.) 5% preferred (quar.) Giant Mascot Mines, Ltd. Gisholt Machine (quar.)	‡1½c 25c	4- 2	3-15 3- 2
Gisholt Machine (quar.)	5c.	3-31	3- 6 3-15
Glatfelter (P. H.) Co. (quar.) Glenmore Distilleries, class A (quar.) Class B (quar.) Glens Falls Insurance (quar.)	12½c 12½c	3-12 3-12	3- 1 3- 1
Class B (quar.) Glens Falls Insurance (quar.)	50c	4- 2	3-14 2-29
Ghaden Co.	50c 55c		3- 9
Goodyear Tire & Rubber Co. of Canada Ltd.	‡\$1	3-31	3- 9 4-10
4% pref. (quar.)	‡50c ‡12½c	3-15	2-29 2-29
Class B	30c	3-15	3-15
Green Cananea Copper	50c	3-16 3-29	3- 1 3-19
Great Western Corp. Greenc Cananea Copper Greenfield Tap & Die (quar.) Grinnell Corp. (quar.) Grocery Store Products (quar.)	75c 20c	3-20 3-15	3- 1 3- 2
Guardian Consumer Finance Corp.— Class A (quar.)	11c	3-10	3- 1
Grocery Store Froducts (data) Guardian Consumer Finance Corp.— Class A (quar.) 60c conv. preferred (quar.) Gulf Cities Gas (quar.) Gulf Insurance (Texas) (stock dividend). Gulf Life Insurance (quar.) Hamilton (W. C.) & Sons. Hanna (M. A.) Co., class A (quar.) Larding Carrets, Ltd. Harrisburg Steel (quar.) Hart, Schaffner & Marx (stock dividend). (Subject to stockholders' aproval)	15c 11½c	3-20	3- 9 2-24
Gulf Insurance (Texas) (stock dividend)	10% 12½c	3- 5 5- 1	4-14
Hamilton (W. C.) & Sons	22½c 50c	3- 9 3-13	3- 1 3- 2
Class B (quar.)	50c ‡15c	3-13 4- 2	3- 2 3-15
Harding Carpets, Ltd. Harrisburg Steel (quar.)	50c	4- 2	3- 9
(Subject to stockholders' approval)	25 % 15c	4-16 3-16	4- 3 3- 1
Hawaiian Commercial & Sugar Hawaiian Electric (increased)	55c	3-10	
Hawaiian Commercial & Sugar Hawaiian Electric (increased) Stockholders will vote at the annual meeting to be held on March 20 on a proposed 10% stock dividend. Hawaiian Telephone, common (quar.) Storeferred (quar.)			
posed 10% stock dividend. Hawaiian Telephone, common (quar.)	22½c	3-12 3-12	2-23 2-23
4.80% preferred (quar.)	12c 12½c	3-12	2-23 2-23
5.10% preferred (quar.)	123/40 131/40	3-12	2-23
4.80% preferred (quar.) 5% preferred (quar.) 5.10% preferred (quar.) 5.30% preferred (quar.) 5.42% pre.erred (quar.) Heileman (G.) Brewing Hercules Galion Products, com. (quar.) 6% preferred (quar.) 7% preferred (quar.)	133/4c 50c	3-15	2-23 2-28
Hercules Galion Products, com. (quar.)	5c 30c	3-15 3- 1	3- 5 2-15
7% preferred (quar.)	35c 50c	3-15	3- 1
Hibbard, Spencer, Bartlett (quar.)	60c		3-20
Extra Highee Co.	300 250		3-15
Highee Co. Hoffman Electronics (quar.) Homasote Co., common (quar.) 5% preferred (quar.) Home Fire & Marine Insurance Co. (Calif.) Quarterly	200 12½0		
Home Fire & Marine Insurance Co. (Calif.)	400		1 NO. 1
Home Fire & Marine Insurance Co. (Cain.) Quarterly Horner (Frank W.), Ltd., class A (quar.) Howe Sound Co. Huyck (F. C.) & Sons, common \$2.75 class A preferred (quar.)	\$12½0 250	4- 3 3-10	3- 5
Howe Sound Co. Huyck (F. C.) & Sons, common	330	3-30	3-16
\$2.75 ciass A preferred (quar.) Prior preferred Illinois Central RR.	\$1.13	4 0	3- 2
Imperial Life Assurance (Canada)	41 4	9 00	2-29
Common (max) =====	211	3-29	2-29
6% preference (s-a). Indianapolis Water Co., 5% pfd. A (quar.)— 4¼% preferred B (quar.)— 1ndustrial Acceptance, Ltd., com. (quar.)— 34.50 preferred (quar.)— 1ndustrial Rayon (quar.)— 1ndustrial Rayon (quar.)	\$1.23	4- 2	3-10
41/4 % preferred B (quar.)	\$1.0074	3-30 3-30	2-10
\$4.50 preferred (quar.)	7.0	3-15	3- 1
Insley Mile. Corp. (quantum	\$1	3-21	2 1
Inspiration Consol. Copper Insurance Exchange Building (Chicago) Interlake Iron (increased) International Harvester (cular) International Minerals & Chemical Corp.—	350	3-31	3-15
International Harvester (cuar)	500		of the state of
Common (quar.)	400 \$1		3-16
Common (quar.) 4% preferred (quar.) International Resources Fund	2 : \$1	4- 2	3-15
Interstate Power, common	18½0 54½0		3-16
International Resources Fund International Salt Interstate Power, common. 4.36% preferred (quar.) Investment Co. of America Special (from net realized profits) Investors Royalty (5-8)	130	4~2	3- 7
Investors Royalty (s-a)	20		3-14
Extra Iowa-Illinois Gas & Electric— \$4.22 preferred (quar.) \$4.36 preferred (quar.) Ironrite, Inc., common (quar.) 55c convertible preferred (quar.) Irving Trust Co. (increased) Jacksonville Gas James Mfg. Co. (increased -quar.) Jones & Lanson Machine (quar.)	\$1.06	5- 1	4-13
\$4.22 preferred (quar.)	\$1.09	5- 1	4-13
55c convertible preferred (quar.)	133/40	4-33	4-16 3- 2
Jacksonville Gas	400 150 300	9,90	2-21
James Mfg. Co. (increased quar.)	500	3- 8	3-1
Joselyn Mfg. & Supply (quar.) Julian & Kokenge		3-15	3-1
Extra	250	3-15	2-29
4% preferred (quar.) Kansas City Structural Steel (quar.)	500 250	4-16 3-3-31	2-27
Kansas Gas & Electric, com. (quar.)	\$1.121/2	3-3	3-9
Kansas Power & Light common (quar.)	\$1.061/	4-	3-9
4½% preferred (quar.)	\$1.121/2	4-	3-9
4% preferred (quar.) Kansas City Structural Steel (quar.) Kansas Gas & Electric, com. (quar.) 24% preferred (quar.) 44% preferred (quar.) 44% preferred (quar.) 5% preferred (quar.) Kendall Refining Kenna metal, Inc. (quar.)	45 25	3-20	3-9
Tr	81.23	c 3-2	3-1
Kewanee Oil (quar.) Kimberly Clark Corp. (quar.)	45	3-2	3-9
Kinney Coastal Oil	8 1/2	3- 9	2-24
New common (initial quar.)	17½ \$1.12½	3-30	3-21
Kuner-Empson Co., common (quar.)	71/2	3-15	3-5
Lakey Foundry Corp. (reduced)	10	c 3-1	7 3- 5
Lamson Corp. (Del.) (quar.)	20	c 3-3	3-12
Lawson & Jones, class A (stock dividend)— One share of preferred stock (\$1 par) for		4-	2 3-15
each share held	‡\$		2 3-15

Leitch Gold Mines, Ltd 230	When Holders Payable of Rec. 3-15 2-29	Name of Company Petroleum Exploration	Per When Hold Share Payable of R 50c 3-10 2- 25% 3-8 2-	Name of Company 18 Texas Illinois Natural Gas Pipeline Co.—	Per When Holders Share Payable of Rec.
Liverty Real Estate Bank & Trust Ins. 10%	3-15 3-1 3-31 3-12 3-10 3-1	Pettibone Mulliken Corp. (stock dividend) Quarterly cash dividend Philoc Corp., common (quar.) 3*4 % preferred series A (quar.) Pickering Lumber Pinchin Johnson & Associates Ltd	25% 3-8 2- 30c 3-20 3- 40c 3-12 3- 93%c 3-31 3- 25c 3-21 3-	9 \$5 preferred (quar.)_ 5 Texas Power & Light, \$4 preferred (quar.)_ 15 \$4.56 preferred (quar.)_ 12 \$4.84 preferred (quar.)_	25c 6-15 5-18 \$1.25 4-1 3-16 \$1 5-1 4-10 \$1.14 5-1 4-10 \$1.21 5-1 4-10
Macassa Mines, Ltd.	4- 2 3- 6 3-15 2-24 3-15 2-25 3- 1 2-17	Amer. deposit. rcts. for ordinary Pioneer Natural Gas (quar) Pittsburgh Consolidation Co.— New common (initial-quar.)	\$0.111 12-28 12- 33c 3-15 3- 30c 3-19 3-	1 4% preferred (quar.) Textron American, Inc., common 9 \$1.25 convertible preferred (quar.)	32c 4- 2 3- 1 25c 3-10 2-25 25c 4- 2 3-24 40c 4- 1 3-15 31¼c 4- 1 3-15
Mangel Stores (quar.) 400 Marchant Calculators (quar.) 32½0 Marconi International Marine Communication Co., Ltd., (final) 6% Marquette Chemical Mig., 3% pfd. (quar.) 120	3-15 2-29 3-27 2-29	Pittsburgh Forgings Co. (quar.)— Fittsburgh Ft. Wayne & Chicago Ry.— Common (quar.)————————————————————————————————————	25c 3-13 3- \$1.75 4-2 3- \$1.75 4-2 3- 55c 3-20 3-	4% preferred B (quar.) Thompson Products, common 4% preferred (quar.) Thrift Investment Corp., class A com. (quar.)	\$1 4-1 3-15 \$1 4-1 3-15 35c 3-15 3-2 \$1 3-15 3-2 1114c 3-31 3-15
Maryland Shipbuilding & Dry Dock— Common (quar.) 4½ % preferred (quar.) Massachusetts Investors Growth Stock Fund	4- 2 3-12 4- 2 3-12	Pittsburgh Sorew & Bolt (quar.) Pleasant Valley Wine Portland Woolen Mills, 6% pfd. (quar.) Fotomac Electric Fower— Common (increased quar)	10c 3-21 3- 10c 3-12 2- \$1.50 3-31 3- 27½c 3-31 3-	1 Time, Inc. (interim) 27 Tishman Realty & Construction— 28 New common (initial) 5% preferred (quar.)	50c 3-9 3-2 .
Massachusetts Frotective Asso. (quar.) 750 Matthiessen & Hegeler Zinc Co. 30c McGraw (F. H.) & Co., \$1.50 preferred 32½c McLeilan Stores 40c	3-24 2-20 4-30 4-16 3-20 4- 2 3-12	3.63% preferred (quar.) Prestole Corp., 5% preferred (quar.) Provincia 'Transport Co. Public Service Electric & Gas, com. (quar.) \$1.40 preference common (quar.)	45c 4-1 3- 12½c 3-20 3- ‡25c 3-31 3- 45c 3-31 3- 35c 3-31 3-	7 New common (initial) Tobin Packing (quar.) Toronto Iron Works, Ltd., common Class A	37½c 3-10 2-28 20c 4-2 3-15 125c 4-2 3-15 125c 4-2 3-15
McNeil Machine & Engineering Co. (quar.). 30c Mechanical Handling Systems (quar.). 10c Mcdford Corp. (quar.). \$1 Mengel Co., 5% preierred (entire issue called for redemption on April 18 at \$55 per	3-15 3-2	4.08% preferred (quar.) 4.18% preferred (quar.) 4.30% preferred (quar.) Publicker Industries, Inc., \$4.75 pfd. (quar.)	\$1.02 3-31 3- \$1.04½ 3-31 3- \$1.07½ 3-31 3- \$1.18¾ 3-15 2-	Twentleth Century-Fox Film (quar.) Twin Disc Clutch (quar.) Underwood Corp. Union Acceptence, Ltd.—	25c 3-15 3- 1 40c 3-31 3-16 \$1 3-1 2-24 50c 3-10 2-27
share plus this dividend) convertible to 756 April 13 756 Merchants Refrigerating, class A 30c Class B 30c Meredith Publishing 356	3-8 3-1 3-8 3-1	Purex Corp., Ltd. (quar.)	20c 4- 1 3- 50c 3-12 3- 5c 3-2) 3- 75c 3-12 3- 75c 6-12 6-	1 Union Gas System, common (quar.) 1 5% preferred (quar.) 1 Union Investment (quar.)	\$15c 4-1 3-15 25c 3-1 2-15 \$1.25 3-1 2-15 15c 4-2 3-16 \$5, 2-24 2-14
Mergenthaler Linotype (quar.) 50c Mesta Machine (quar.) 62½c Metal Forming (quar.) 10c Metals Disintegrating, common (quar.) 10c 4½c preferred (quar.) \$1.12½	4- 2 3-16 3-10 2-28 2-29 2-17	Renablis Mines, Ltd	25c 3-3b 3- 45c 3-15 2- 50c 3-21 3- 62½c 4-16 3- 100% 2-27 2-	4% preferred (s-a) Union Pactife RR., common (increased) Union Stock Yards (Omaha) (stock div.) Union Sugar Co. (quar.)	\$1 4-2 3-5 \$1.50 4-2 3-5 400% 2-24 2-10 25c 3-9 2-29 25c 3-10 2-28
Meyer-Blanke Co. (quar.) 30c Extra 10c Meyer (H. H.) Packing Co.— 6½% preferred (quar.) \$1.62½ \$1.62½	3-15 3-8 3-15 3-8 3-1 2-20	Rio Grande Valley Gas River Raisin Paper Roberts-Gordon Appliance Corp. Robertshaw-Fulton Controls, common (quar.) 5½% preferred (quar.)	5c 3-20 2- 20c 3-20 3- 12½c 3-15 3-	United Gas Corp U. S. Envelope, common (increased) 7% preferred (s-a) U. S. Life Insurance Co. of New York	37½c 4-2 3-9 \$1.25 3-1 2-23 \$1.75 3-1 2-23 10c 3-22 3-7
Tilero-Moist Controls 10	3-10 2-15 3-10 3-1 4-2 3-5	Rock of Ages. Roddis Plywood (Increased) Stock dividend Ronson Corp.	25c 3-10 2- 15c 4-16 3- 3% 4- 20c 3-22 3-	24 U. S. Ceramic Tile (quar.) 30 U. S. Fidelity & Guaranty Co. (Balt.) 9 Quarterly 15 U. S. Hof(man Machinery (quar.)	17c 3-33 3-23 50c 4-16 3-26 50c 4- 2 3-20
Michle Printing Press & Mig. Co.— Class A (initial quar.) 35½ Class B (initial quar.) 35½ Miles Laboratories (monthly) 8c Minneapolis Brewing 156	3-15 3-8 3-15 2-29	Ross Gear & Tool. Rotary Electric Steel. (increased) Saco-Lowell Shops. (increased) Safway Steel Products. (quar.) St. Louis National Etockyards	30c 3-1 2- 50c 3-15 3- 35c 3-24 3- 25c 2-29 2- 75c 4-2 3-	2 7% preferred (quar.) 9 United Steel, Ltd. 21 United Stockyards, common (quar.)	43 ⁴ c 3-15 3-5 125c 3-30 3-9 17 ¹ / ₂ c 4-15 3-9
Minnesota Fund, Inc. 200 Minnesota Mining & Mfg., common 45c \$4 preferred (quar.) \$1 Stockholders will vote at a meeting to be held on May 8 on a directore' proposal	3-27 2-29 3-12 3- 2 3-12 3- 2	San Jose Water Works (quar.) Sarnia Bridge Co., Ltd. Savage Industries (stock divid.) Schwitzer Corp. Scovill Mfg., common	60c 4-2 3- 120c 3-15 2- 2½% 2-29 2- 25c 3-15 3- 50c 4-1 3-	9 Van De Kamp's Holland Dutch Bakers 29 Vicksburg, Shreveport & Pacific Ry 200 Common (s-a) 5 5% preferred (s-a)	20c 3-31 3-20
to split the common two-for-one. Mississippi River Fuel (quar.)	3-31 3-16 3-12 3- 2 3-23 3- 2 3-23 3- 2	Schwitzer Corp. Scovill Mfg., common. \$3.65 preferred (quar.) Scranton Lace Scranton Spring Brook Water Service— Common (quar.) 4.10% preferred (quar.)	22½c 3-15 3-	Virginia Electric & Power, com. (quar.) 5	\$1.50 4-2 3-14 40c 3-20 2-29 \$1.10 3-20 2-29
Monarch Mills (quar.) 15c Quarterly 15c Motor Finance Corp., \$5 pfd. (quar.) \$1.25 Mount Royal Dairies, Ltd. \$15c \$1.25 \$1	2-29 2-24 5-31 5-26 3.29 3-9 4-2 3-1	Seabrook Farms Co., 4½% pfd. (quar.) Seagrave Corp. (quar.) Sealed Power Corp. (increased quar.) Security Title Insurance (Los Angeles)—Increased	\$1.12½ 3-15 3- 30c 3-15 3- 25c 3-21 3-	1 \$4.04 preferred (quar.) 2 \$5 preferred (quar.) 7 Virginia Tel. & Tel., 5½ % pfd. (quar.) Visking Corp., new common (initial)	\$1.05 3-20 2-29 \$1.01 3-20 2-29 \$1.25 3-20 2-29 68\(^4\)c 3-31 3-15 25c 3-15 3-5
Mount Vernon-Woodberry Mills, com. (quar.) 37½c 7½ preferred (s-a) \$3.55 Mountain States Tel. & Tel. (quar.) \$1.65 Murray Co. (Texas) (quar.) 22½c Muskogee Co. (quar.) 50c		Shakespeare Co. (quar.) Shattuck (Frank G.) Co. (quar.) Shell Oil (quar.) Sicks Breweries (quar.)	_30c / 3-31 2-3	7% preferred (quar.) W. J. R. The Goodwill Station Wabash Railroad, 4½% preferred (annual) Wabash Cotton Ltd. (quar.)	30c 3-23 3-9 35c 4-20 4-10 10c 3-7 2-24 \$4.50 4-20 3-30 \$12\frac{1}{2}c 4-2 3-8
Nashua Corp. (quar.) 50c Natco Corp. (quar.) 20c Stock dividend 5% National Cash Register (quar.) 27½c National City Lines (quar.) 50c	3-5 2-27 4-2 3-9 5-1 3-31 4-16 3-23 3-15 3-2	Slater (N.) Co., Ltd., \$2.12 pfd. (quar.)	75c 3-1 2-	Waldorf System (quar.) Waukesha Motor (quar.)	53c 3-20 3-7 25c 4-2 3-12 35c 4-2 3-1 25c 3-2 3-9 \$3 3-10 3-1
National Electric Welding Machine (quar.)	5- 1 4-20 4- 2 3-15 3-31 2-27 3- 1 2-17	Smith (A. O.) Corp. (quar.) Smith Investment Co Solar Aircraft (quar.) Sonoco Products (Increased). South Carolina Electric & Gas—	70c 5- 1 3- 70c 5- 1 3- 25c 4-14 3- 25c 3-10 2-	6. Extra 6. West Coast Life Insurance (stock dividend) 6. Semi-annual (Will be paid also on the 6. new sh. distributed through stock div.)	\$1 3 17 3- 1 33 1/3 % 3-13 3- 2 25c 3-13 3- 2
10c	3-1 2-17 3-30 3-15 4-14 3-15 4- 2 3-15	Common (increased) 4.5% preferred (quar.) 5% preferred (quar.)	56 ¹ / ₄ c 4- 2 3-1 62 ¹ / ₂ c 4- 2 3-1	West Texas Utilities— 4.40% preferred (quar.) Westeel Products Ltd. (quar.)	‡30c 3-15 2-24
4½% preferred (quar.) \$1.12½ Nation-Wide Securities Co. (quarterly from net investment income) 15c Hevada Southern Gas, common 15c	4- 2 3-19 4- 2 3-19 4- 2 3- 9 3- 1 2-15	South Pittsburgh Water Co.— 4½% preferred (quar.) Southam Co., Ltd. Southern California Edison— 4.24% preferred (initial-quar.)	26½c 5-31 5-	Whitaker Paper (quar.)	85c 3-10 3- 2
1st preferred (quar.) 300 200 200 12 kg 200 20	3- 1 2-15 3-30 3- 9	Southern Indiana Gas & Elec., com. (quar.) 4.80% preferred (quar.) Southern Pacific Co. (quar.) Southwestern Investment Co., com. (quar.) \$1 preferred (quar.)	40c 3-30 3-1 \$1.20 5-1 4- 75c 3-19 2- 12½c 3-1 2- 25c 3-1 2-	Extra White Motor, com. (quar.) 5 ¼% preferred (quar.) Whitin Machine Works (quar.)	50c 4-1 3-19 67½c 3-23 3-9 \$1.31¼ 4-1 3-17 35c 3-1 2-20
New York City Omnibus 500 Year-end 500 Newark Telephone (Ohio), common (quar.) 516 6 preferred (quar.) 518	3-15 3- 1 3-16 3- 8 3-16 3- 8 3-10 2-29	Spear Carbon Co. (increased) Sperry Rand Corp., common (quar.) \$4.50 preferred (quar.) Sprague Electric (quar.)	3% 4-16 4- 25c 3-15 2- 202 3-30 3-	Willet (Consider H.) (quar) Wiscorsin Hydro-Electric (quar,) Wolverine Insurance, class A (quar,) Wood (Alan) (see Alan Wood Steel Co.)	15c 3-14 3-9 25c 3-20 3-8 25c 3-15 3-1
Hiagard Fire Insurance (increased) \$2.25	3-14 3- 9 3-31 3- 5 3-31 3- 5 3-31 3- 5	Springfield Fire & Marine Insurance (quar.) Stahl-Meyer \$2-\$5 prior pfd. (quar.) Special Staley (A. E.) Mfg., \$3.75 pfd. (quar.) State Loan & Finance class A com (quar.)	50c 4-2 3- 50c 4-1 3- 70c 4-1 3- 94c 3-20 3- 17½c 3-15 3-	9 Woodward & Lothrop, com. (quar.) 15 5% preferred (quar.) 25 World Publishing Co. (quar.) 6 Wyckoff Steel (increased)	50c 3-28 3- 7 \$1.25 3-28 3- 7 25c 3-15 3- 5 30c 3-17 2-28
4.10% preferred (quar.) \$1.02% Horth American Car, common (quar.) 400 Stock dividend 5% 5% preferred (quar.) \$1.28% North Carolina RB 7% and sea) \$1.28%	3-31 3-5 3-10 2-24 3-15 3-1 4-2 3-26	Class B common (quar.) 6% preferred (quar.) 6% convertible preferred series A (quar.) Standard Factors (quar.) Stecher-Traung Lithograph Corp.—	17½c 3-15 3- 37½c 3-15 3- 37½c 3-15 3-	1 Zion's Co-Operative Mercantile Institute—	75c 3-15 3-5
5% preferred (quar.) \$1.25 Northern Pacific Railway 900 Northport Water Works (quar.) 400	5- 1 3-23 5- 1 3-23 4-26 4- 5 3-15 3- 5	5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 3-30 3- \$1.25 6-29 6- \$1.25 9-28 9- \$1.25 12-31 12-	weeks and not yet paid. The list d dends announced this week, these preceding table.	oes not include divi- being given in the
Office Specialty, Ltd. 4200 Cglivie Flour Mills Ltd. (quar.) 4250 Ohio Casualty Insurance (quar.) 400 Ohio Edison Co., common (quar.) 322 3.90% preferred (quar.) 97%	4- 2 2-27 3-15 3- 5 3-30 3- 2	Stix. Baer & Fuller, common (quar.) 7% 1st preferred (quar.) Stonecutter Mills, class A common. Class B common Stop & Shop (Increased)	30c 4-2 3-	15 Name of Company 5 ACF Industries, Inc., common	62½c 3-1 2-15
4.44% preferred (quar.)	4- 2 3-15 4- 2 3-15 3-30 3- 9 3-19 3- 9	Stock dividend Strawbridge & Clothier, com. (stock divid.) \$5 preferred (quar.) Stroock (S.) & Co. (quar.) Stuart Co. (quar.)	200% 5-°1 4- 5% 3-23 3- \$1.25 4- 2 3-	Addia-Atlantic Sugar Refineries, Ltd.— Common (quar.) \$ 1/2 % preferred (quar.) Common (quar.)	\$28\%c 4-1 3-1 \$12\%c 4-2 3-10 \$30c 4-2 3-10
Ordario Steel Products, Ltd. 155 7% preferred (quar.) 181.77 Oshkosk B'Gosh, Inc. (quar.) 250 Pacific Gamble, Robinson, Court.) 250	4-15 3-30 5-15 4-16 5-15 4-16 3-1 2-20	Sylvania Electric Products, Inc., com. (quar.) \$4 preferred (quar.) Talcott (James), Inc., common (quar.)	15c 3-31 3- 50c 4-1 3- \$1 4-1 3- 30c 4-1 3-	5% preferred (quar.) 4 cme Aluminum Alloys, Inc.— \$1.10 conv. preferred (clears all arrears) \$1.10 preferred (quar.)	27½c 5-1 4-13 27½c 5-1 4-13
Pacific Lumber 650 Pacific Lumber 91 Dacific Tin Consol. (quar.) 100 Page-Hersey Tubes, Ltd. 4756	4- 2 3-15 3-15 3- 1 3- 9 2-27 4- 2 3-15	5% preferred (quar.) 5½% preferred (quar.) 5¾% preferred (quar.) Taylor Instrument Tennco Aircraft (quar.) Tennessee Corp. (increased)	58 ³ / ₄ c 4-1 3- 71 ⁷ / ₈ c 4-1 3- 45c 4-2 3- 15c 3-30 3-	Adam Hat Stores (quar.) Aeroquip Corp. (quar.) Stock dividend Aetna-Standard Engineering Co. (quar.)	12½c 3-30 3-16 - 10c 3-1 2-3 - 5% 3-1 2-3 - 37½c 3-15 2-27
Stock dividend 25 5 5 5 5 5 5 5 5	7- 1 6-15 4- 1 3-23 3- 1 2-23 3-14 3- 2	Tennessee Cas Transmission, com. (quar.)_4.10% preferred (quar.)_4.25% preferred (quar.)_4.60% preferred (quar.)_4.60%	\$1.02½ 4-2 3- \$1.06¼ 4-2 3- \$1.15 4-2 3-	Air Reduction, com. (quar.) 4.50% preferred (quar.) Akron Brass Mfg Alabama Gas, common (quar.)	45c 3- 5 2-18 \$1.12½ 3- 5 2-18 15c 3-23 3- 5 32c 3- 1 - 2-15
Pennsular Metal Products (Increased) 250 Penn-Dixie Cement (quar.) 250 Peoria & Eastern Ry \$2.50 Pepsi-Cola 250 Pet Milk Co., common (quar.) 250	3-10 2-27 3-15 3- 2 4- 2 3-12 3-31 3-15	4.65% preferred (quar.) 4.90% preferred (quar.) 5.10% preferred (quar.)	\$1.16 4-2 3- \$1.16¼ 4-2 3- \$1.22½ 4-2 3- \$1.27½ 4-2 3-	\$3.50 prior preferred (quar.) Alabama Power, 4.20% ptd. (quar.) 4.60% preferred (quar.) Allen Electric & Equipment (quar.) Allen (R. C.) Business Machines (quar.)	\$1.05 4-2 3-16 \$1.15 4-2 3-16 5c 4-2 3-15
4 % preferred (quar)	4- 1 3-12 3-12 2-29	5.12% preferred (quar.) 5.25% preferred (quar.) 4.50% preferred (initial) Texas Electric Service, \$4 preferred (quar.) \$4.56 preferred (quar.) \$4.64 preferred (quar.)	\$1 4-2 3-	Allied Chemical & Dye (quar.) Allied Gas Co. (increased) Allied Laboratories (increased quar.)	75c 3- 9 2-17 20c 3- 1 2-17 40c 4- 1 3- 9
		\$4,64 preferred (quar.)	11.10 × 4- 2 r 3	15 Stock dividend (one sh. for each sh. held)	4-16

Per	When Holders		-		**-13			Wh	7-14
	Payable of Rec.	Name of Company Aunor Gold Mines Ltd. (interim)	Per Share	Payable 3- 1	Holders of Rec. 2-10	Name of Company Burrard Dry Dock, Ltd. A com.	Per Share \$11c	Pavable 3-15	Holders of Rec.
Allied Stores, com. (quar.) 75c 4% preferred (quar.) \$1	4-20 3-23 3-1 2-16 3-31 3-2	Auto Electric Service, Ltd., com. (increased) Class A (quar.)	117½c	3-15 3-15	2-17 2-17	Burroughs (J. P.) & Sons (quar.)	7½c 30c	3-15 3- 1 3- 1	2-29
3¼% preferred (quar.) 81¼c 4.08% preferred (quar.) \$1.02	3-5 2-17 3-5 2-17	Avildsen Tools & Machines, Inc.— 5% preferred (accum.) Avon Products, Inc. (quar.)	6 1/4 c 50 c	3-31 3- 1	1-20 2-15	Bush Terminal Buildings Bush Terminal Co Butler Bros., common (quar.)	10c 10c 35c	3-12 3-12	2-15 2-17 2-10
Allis (Louis) Co. (quar.) 50c Aloe (A. S.) Co. (quar.) 25c	3- 2 2-15 3- 1 2-20 3- 1 2-21	Axe-Houghton Fund "A" (2½c from income and 8½c from capital gains) Axe-Houghton Fund "B"—	11c	2-27	2- 6	Stock distribution of one sh. of Canal- Randolph for each share held	150	3-15	2-21 3-15
Stock dividend	3-10 2-15 4-2 3-15	Shareholders have approved a 3-for-1 split Ayshire Collieries (quar.)	25c	3-21 3-16	2-28	Butler's Inc., com. (increased quar.) 4½% preferred (quar.) Byllesby (H. M.) & Co., com. (resumed)	28 18 C 20 C	4- 2 4- 2 4- 1	3-15
Aluminium, Ltd. (quar.) †55c Aluminum Co. of America—	3- 5 1-27 3-10 2-17	Bailey Selburn Oil & Gas, pfd. (initial) Baldwin Piano, new com. (initial) 6% preferred (quar.)	25c 25c	3- 1 3-15 4-12	2-15 3- 1 3-30	5% preferred (quar.) Bymart-Tintair, 5% preferred (quar.) Calaveras Land & Timber	31 1/4 c 12 1/2 c 50 c	3-1 3-15 3-30	2-15 3- 1 3- 9
\$3.75 preferred (quar.) 93%c	4-1 3-15	6% preferred (quar.) 6% preferred (quar.)	\$1.50 \$1.50	7-13 10-15	6-29 9-28	Calgary & Edmonton, Ltd. (s-a)California Electric Power (quar.)	17½c	4-16 3- 1	3- 9 2- 3
4½% 2nd preferred (initial) 147c 4% preferred (quar.) 125c Amalgamated Leather Cos., Inc.	2-29 2-8 3-1 2-8	6% preferred (quar.) Baltimore & Ohio RR. 4% non-cum. preferred (quar.)		1-15-57 3-15	12-31	California Ink Co. (quar.) CalifWestern States Life Insur. Co. (s-a) Campbell, Wyant & Cannon Foundry Co.—	25c 75c	3-15 3-15	3- 5 2-29
6% convertible preferred (quar.) 75c American Aggregates, 5% preferred (quar.) \$1.25	4- 2 3-20 4- 1 3-2)	4% non-cum. preferred (quar.)	\$1 \$1	6-15 9-17	5-21 8-27	QuarterlyCanada Cement Ltd., com, (quar.)	50c ‡25c	3- 8 2-29	2-17 1-31
American Air Filter, com. (increased) 40c 5% conv. preferred (quar.) 18%c \$7 preferred (quar.) \$1.75	4-5 3-15 4-5 3-15 4-5 3-15	Baltimore Radio Show (quar.) Bangor Hydro Electric, com. (quar.) 4% preferred (quar.)	45c	3- 1 4-20 4- 2	2-15 4- 2 3-10	6½% pref. (quar.) Canada & Dominion Sugar Ltd. (incr. quar.) Canada Dry Ginger Ale, common	#32½c #30c 25c	3-20 3- 1 4- 2	2-20 2-10 3-15
American Airlines; common (increased) 25c 3½% conv. preferred (quar.) 87½c	3- 1 2-15 3- 1 2-15	4% preferred (quar.) 41/4% preferred (quar.) 7% preferred (quar.)	\$1.031/4 \$1.75	4- 2	3-10 3-10	\$4.25 preferred (quar.)Canada Flooring Co., Ltd., \$1 pfd. A (quar.)	\$1.06 ¹ / ₄ ‡25c	4- 2 3- 1	3-15 2-15
American Alloys Corp. (initial) 5c American Automobile Insurance (St. Louis) 30c Quarterly 30c	3- 6 2-15 3- 1 2-15	Barber-Ellis of Canada Ltd. (quar.) Basic Refractories (quar.) (This divid. will be paid on the addi-	25c	3-15 4-18	2-29 4-3	Canada Iron Foundries, Ltd. (quar.) Canada Life Assurance Canada Malting Co. Ltd.—	\$37½c \$\$1	4- 2 4- 2	3-10 3-15
American Bakeries, com. (quar.) 50c 4½% conv. preferred (quar.) \$1.12½ American Business Shares. Inc.—	3- 1 2-14 3- 1 2-14	tional shares to be issued on April 16 in payment of a 25% stock dividend, and also on the present outstanding shares.	K. Dalam			Common (quar.) New 4½% preferred (initial-quar.) Canada Packers Class A (s-a)	‡50c ‡29¼c ‡75c	3-15 3-15 4- 2	2-13 2-15 2-20
American Can. 7% preferred (quar.) 43%c American Chain & Cable (quar.) 50c	4-2 3-15 3-15 3-5	The common stock will be quoted ex- dividend on March 28 in the amount of				Class B (s-a) Canada Permanent Mortgage Corp. (Toronto)	‡75c	4- 2	2-20 ,
American Chicle Co. (quar.) 62½c American Distilling (stock dividend) 100% American Druggist Fire Insurance (Cinn.)	3-10 3-2 4-16 3-26	31¼c per share). Basin Oil (Calif.) (quar.) Bassett Furniture Industries	15c 37½c	3-26 3- 1	3-15 2-20	Increased Special Special	‡75c ‡10c	4- 2 4- 2 7- 3	3-15 3-15 6-15
(Annual) \$3 American Electronics (quar.) \$2½c	3- 1 2-15 3-15 3- 1	Stock dividend Bath Iron Works (quar.)	50%	3- 5 4- 2	3- 5 3-16	Special Special	‡10c ‡10c	10- 1 1-2-57	9-14
American Encaustic Tiling (quar.) 15c American Enka Corp. (quar.) 40c American Export Lines (increased quar.) 37½c	2-29 2-15 3-23 3- 9 3-15 3- 1	Bathurst Power & Paper, Ltd.— Class A common Extra	‡75c ‡50c	3- 1 3- 1	2- 2 2- 2	Canada Safeway, Ltd., 4.40% pfd. (quar.) Canada Steamship Lines, Ltd. (s-a) Canada Vinegars Ltd. (quar.)	‡\$1.10 ‡50c ‡20c	4- 2 4-16 3- 1	3- 1 3-15 2-15
American Felt Co., common (quar.) 25c 6% preferred (quar.) \$1.50 American Forest Products (quar.) 25c	3-15 3-5 4-1 3-15 3-15 2-29	Class B common (year-end) Bayuk Cigars, Inc. (quar.) Beaunit Mills, common (quar.)	‡\$1.25 25c	3-1 3-15 3-1	2- 2 2-29 2-14	Canada Wire & Cable, class A Class B Canadian Breweries Ltd., com. (quar.)	‡\$1 ‡75c ‡37½c	3-15 3-15 4- 3	2-20 2-20 2-20
American & Foreign Power (increased quar.) 20c American Forging & Socket 12½c	3- 9 2-10 3- 1 2-17	Stock dividend \$5 preferred (quar.)	20% \$1.25	3-25 3- 1	3- 2 2-14	\$1.25 conv. preferred (quar.) Canadian Fairbanks-Morse, Ltd. (quar.)	‡31¼c ‡25c	4- 3 3- 1	2-20
American Gas & Elec. (quar.) 50c American Greetings, class A (quar.) 30c Class B (quar.) 32c	3-10 2-10 3-9 3-1 3-9 3-1	Beck (A. S.) Shoe, 434% pfd. (quar.) Belden Manufacturing (quar.) Belding-Corticelli, 7% pfd. (quar.)	40c	3- 1 3- 1 5- 1	2-15 2-17 3-30	Canadian Fund, Inc. (from net investment income) Canadian General Investments, Ltd	‡10c ‡27½c	3- 1 4-14	2-10 3-30
American Home Products (monthly) 25c American Hospital Supply (quar.) 30c	3-1 2-14 3-20 2-20	7% preferred (stock div.) (7/12ths of 1%) Belding Hemingway (quar.)		5-1 3-15	3-30 3- 1	Extra Canadian Celanese, Ltd.	‡18c ‡15c	4-14 3-31	3-30 3- 9
American Indemnity (Balt.) (s-a) \$3.60 American Indemnity (Texas) ; Semi-annual 30c	3- 1 2- 3 7- 5 6-30	Belknap Hardware & Mfg. Co.— Common (cuar.) Bell & Gossett (quar.)	15c 12½c	3- 1 3- 1	2- 9 2-15	Canadian Ice Machine Co., Ltd.— Class A (quar.)————————————————————————————————————	‡20c	4- 2	3-14
American Insulator (quar.) 20c American Insurance Co. (Newark, N. J.) (s-a) 65c American Investment Co. of Illinois—	3-15 3- 5 4- 2 3- 1	Bell & Howell Co., com. (quar.)	\$1.061/4	3- 1 3- 1 3- 1	2-17 2-17 2-17	Common 5% preferred (quar.) Canadian Locomotive, Ltd. (resumed)	‡50c ‡\$1.25 ‡50c	2-29 2-29 3- 1	2-15 2-15 2-15
New common (initial) 25c 51/4% preferred (quar.) \$1.311/4	3-1 2-15 4-1 3-15 3-10 2-24	434% preferred (quar.) Belleterre Quebec Mines, Ltd. (s-a) Berkshire Hathaway Inc. (quar.)	‡5c 25c 15c	3-15 3- 1 3-15	2-15 2- 8 2-29	Canadian Marconi Co Canadian Pacific Ry. ordinary (final) Canadian Tire Co., Ltd., common (quar.)	‡6c ‡75c ‡15c	3-15 2-29 3- 1	2-15 1- 6 2-21
American Machine & Foundry (quar.) 25c American Metal Co., Ltd., common (quar.) 50c 4½% preferred (quar.) \$1.12½	3-1 2-20 3-1 2-20	Beryllium Corp. Bessemer Limestone & Cement, com. (quar.) 4% preferred (quar.)	50c 50c	3-12 4- 2	3- 1 3-15	5% preferred (s-a)Canadian Western Natural Gas Co., Ltd.—	‡50c	3- 1	2-21
4½% preferred (quar.) \$1.12½ American Metal Products, com. (quar.) 37½c 5½% conv. preferred (quar.) 27½c	6- 1 5-21 3-31 3- 9 3-31 3- 9	Bethlehem Steel, com. (year-end) 7% preferred (quar.) Bibb Mfg. Co. (quar.)	\$2.50	3- 1 4- 2 4- 1	2- 6 2-23 3-21	4% preferred (quar.) Capitol Records, com. (quar.) \$2.60 conv. pfd. (quar.)	15c 65c	3- 1 3-31 4- 1	2-15 3-15 3-15
American Meter Co. (quar.) 50c American Phenolic (increased) 25c American Potash & Chemical, class A (quar.) 62½c	3-15 3-1 4-27 4-13 3-15 3-1	Bingham-Herbrand Corp. Binks Mfg. (stock dividend) Bird & Son, 5% pfd. (quar.)	5%	2-29 2-28 3- 1	2-20 12-29 2-23	Carborundum Co. (quar.) Carey (Philip) Mfg. (quar.) Carlisle Corp. (quar.)	40c 40c 10c	3-10 3-13 3- 1	2-10 3- 1 2-15
Class B 62½c \$4 preferred (quar.) \$1	3-15 3- 1 3-15 3- 1	Birtman Electric Co. (quar.) Black Hills Power & Light, com. (quar.)	15c 35c	3-10 3-1	2-21 2-18	Carpenter Steel (stock dividend)	100%	3-16 2-28 3-15	3- 5 2- 6 3- 2
American Radiator & Standard Sanitary— Common (quar.) 35c 7% preferred (quar.) \$1.75	3-24 2-23 3-1 2-23	4.20% preferred (quar.) 4.56% preferred (quar.) 4.75% preferred (quar.)	28½c	3- 1 3- 1 3- 1	2-18 2-18 2-18	New common (initial quar.) Extra Carreras Ltd. (year-end)	40c 10c 8¾%	3-15	3- 2 1-28
American Seal-Kap Corp. of Del. (stock div.) 1% American Seating Co. (increased quar.) 30c American Smelting & Refining (increased) 75c	3-1 2-7 3-5 2-10 2-29 2-3	Black, Sivalls & Bryson Inc., com. (quar.) Preferred (quar.) Blackstone Valley Gas & Elec. Co.—	. 35c	3-23 3-12	3- 1 3- 1	Carrier Corp., common (quar.) 4½% preferred (quar.) Carson, Pirie, Scott & Co.—		3- 1 2-29	2-15 2-15
American Steamship \$2 American Steel Foundries (quar.) 60c	3-31 3-22* 3-15 2-24	4.25% preferred (quar.) Blaw-Knox Co. (quar.)	30c	4- 2 3-15 3-31	3-16 2-14 3-19	4½% preferred (quar.) Case (J. I.) Coi, 7% pfd. (quar.) Caspers Tin Plate (quar.)	\$1.12½ \$1.75 17½c	3- 1 4- 2 3-30	2-15 3-12 3-15
American Stores (quar.) 50c Stock dividend 5% American Telephone & Telegraph (quar.) \$2.25	3-31 2-29 3-31 2-29 4-10 3-12	Bliss & Laughlin (quar.) Bloch Bros. Tobacco, 6% preferred (quar.) Boeing Airplane Co. (quar.)	75c	3-31 3- 9	3-17 2-17	Catalin Corp., \$1.20 preferred (quar.) Catelli Food Products, Ltd., class A (quar.)	30c ‡13c	3- 1 2-29	2-15 2-17
American Tobacco Co.— Common (quar.) (increased quar.) \$1 Extra \$1	3- 1 2-10 3- 1 2-10	Bohn Aluminum & Brass Corp. Bond Stores (quar.)	50c	3- 9 3-15 3-14	2-17 3- 1 3- 5	Extra Class B (quar.) Extra	‡5c ‡25c ‡5c	2-29 2-29 2-29	2-17 2-17 2-17
American Vitrified Products 30c American Water Works,, 6% pfd. (quar.)_ 37½c	3-15 3- 5 3- 1 2-15	Borden Co. (quar.) Borg-Warner Corp., com. (quar.) 31/2 preferred (quar.)	60c 50c	3- 1 3- 1 4- 2	2-10 2- 8 3-19	Class A (quar.) Class B (quar.) Class A (quar.)	‡12c ‡25c ‡13c	5-31 5-31 8-31	5-16 5-16 8-15
5½% preferred (quar.) 34%c American Window Glass— 31¼c 5% prior preferred (quar.) 31¼c	3- 1 2-15 3- 1 2-15	Boston & Albany RR. Boston Fund (14c from investment income	\$2	3-31	2-29	Class B (quar.)	‡25c ‡12c ‡25c	8-31 11-30 11-30	8-15 11-15 11-15
American Zinc, Lead & Smelting (quar.) 25c Amoskeag Co., \$4.50 preferred (s-a) \$2.25 Anchor Post Products (quar.) 20c	3-28 2-29 7-6 6-27 3-22 3-1	and 57c from capital gains) Brach (E. J.) & Sons (quar.) Brantford Cordage Ltd., class B (quar.)	\$1 \$12½c	2-28 4- 2 3- 1	1-31 3- 9 2- 6	Class B (quar.) 1% non-cum, preferred (annual) Central Canada Investments, Ltd.	‡1c ‡20c	2-29 4- 3	2-17
Anglo-Canadian Telephone Co.—	3- 1 2-10	Class A (quar.) 4½% preferred (quar.) 4½% preferred (quar.)	\$\$1.12½ \$\$1.12½	3- 1 4- 1 7- 1	2- 6 3-17 6-16	Central Electric & Gas Co.— 4.75% B preferred (quar.) Central Foundry, 5% pfd. (quar.)	593/sc \$1.25	2-29 3-1	2-13 2-15
(Quarterly	4-6 3-9 3-9 2-10 4-1 3-23	4½% preferred (quar.) Bridge & Tank (Canada), Ltd.— \$2.90 pref. (quar.)		10- 1 3- 1	9-16	Central of Georgia Ry, Co.— 5% preferred A (quar.)————————————————————————————————————	\$1.25 \$1.25	3-20 3-20	3- 9 3- 9
Archer-Daniels-Midland (quar.) 50c Arden Farms, common 25c	3- 1 2-20 3- 1 2-10 3- 1 2-10	Bridgeport Brass, com. (quar.) 4½% preferred (quar.) Bright (T. G.) & Co., Ltd.—	62½c	3-31 3-31	3-16 3-16	5% preferred A (quar.) 5% preferred B (quar.) 5% preferred A (quar.)	\$1.25 \$1.25 \$1.25	6-20 6-20 9-20	6- 9 6- 9 9- 8
Argo Oil (quar.) 25c Argus Corp., com. (quar.) 20c	3-12 2-14 3- 1 1-31	5% pref. (quar.)	40c	3-31 4- 2	3-15 3-15	5% preferred B (quar.) 5% preferred A (quar.) 5% preferred B (quar.)	\$1.25 \$1.25 \$1.25	9-20 12-20 12-20	9- 8 12- 8 12- 8
Arizona Public Service, com. (quar.) 25c \$1.10 preferred (quar.) 27½c \$2.36 preferred (quar.) 59c	3- 1 2- 1 3- 1 2- 1 3- 1 2- 1	Bristol-Myers Co., com. (interim) 3¼% preferred (quar.) British American Oil Ltd. (quar.)	933/4C	3- 1 4-13 4- 2	2-10 4- 2 3- 2	Central Illinois Light, com. (increased quar.) 41/2% preferred (quar.)	65c \$1.12½	3-23	3- 2 3-16
\$2.50 preferred (quar.)	3- 1 2- 1 3- 1 2- 1 3-30 3-16	British Columbia Electric Ltd.— 4% preferred (quar.)————————————————————————————————————	‡\$1 ‡56c	4-3 4-3	3- 7 3- 7	Central Illinois Public Service, com. (inc.) 4% preferred (quar.) 4.25% preferred (quar.)	\$1 \$1.06 ¹ / ₄	3-10 3-31 3-31	2-20 3-16 3-16
Arkansas-Missouri Power, common (quar.) 31c 4.65% preferred (quar.) \$1.161/4	3-15 2-29 4- 2 3-15	434% preferred (quar.) 5% preferred (quar.) 4½% preferred (quar.)	\$\$1.19	4-3 4-3 4-3	3- 7 3- 7 3- 7	4.92% preferred (quar.) Central Illinois Securities (quar.) Central Louisiana Electric	\$1.23 10c	3-31 3-15	3-16 3- 5
Armco Steel Corp. 60c Armstrong Cork, common (quar.) 30c \$3.75 preferred (quar.) 93%c	3- 9 2- 9 3- 1 2-14 3-15 2-14	British Columbia Packers Ltd., class A (s-a) Brockton Taunton Gas—	‡37½c	3-15	2-29	4.50% preferred (quar.)Central & South West Corp. (quar.)Central Steel & Wire Co	\$1.12½ 35c 25c	3- 1 2-29 3-13	2-15 1-31 3- 2
Armstrong Rubber, class A (quar.) 50c Class B (quar.) 50c Aro Equipment, 4½% preferred (quar.) 56%c	4- 2 2-24 4- 2 2-24 3- 1 2-17	\$3.80 preferred (quar.) Broderick & Bascom Rope, class A (quar.) Brooklyn Borough Gas Co.—		4- 1 3- 2	3-19 2-10	Central Telephone, \$5.40 pfd. (quar.) Central Vermont Public Service—	67½c	2-29	2-13 3-15
Arrow Liqueurs (increased) 25c Ashdown (J. H.) Hardware, Ltd.— 215c Class A (quar.) 115c	3- 2 2-14 4- 1 3-10	4.40% preferred (quar.) 4.40% preferred B (quar.) Brooklyn Garden Apartments (s-a)		3- 1 3- 1 2-29	2- 1 2- 1 2-15	4.15% preferred (quar.) 4.65% preferred (quar.) 4.75% preferred (quar.)	\$1.04 \$1.16 \$1.18	4- 1 4- 1 4- 1	3-15 3-15
Class B	4- 1 3-10 3-15 2-20	Brown & Bigelow (quar.) Brown Co. Brown Rubber Co. (quar.)	25c 25c	3-14 3- 1 3- 1	2-23 2-17 2-16	Century Acceptance, common (quar.)	10c \$2	4- 2 4- 2 3-31	3-20 3-20 3-20
\$1.50 preferred (quar.) 37½c \$5 preferred (quar.) \$1.25 Associated Dry Goods, com. (quar.) 45c	3-15 2-20 3-15 2-20 3-1 2-10	Brown & Sharpe Mfg. (quar.) Brown Shoe Co. (quar.)	30c 80c	3- 1 3- 1	2-16 2-17	Century Ribbon Mills (quar.) Chance (A. B.) Co. (quar.) Champion Paper & Fibre Co., com. (quar.)	7½c 30c 50c	3-15 3-10 3- 1	3- 1 2-25 2-10
5.25% preferred (quar.) \$1.31¼ Associated Electric Industries Ltd. American deposit receipts (final) 7½%	3- 1 2-10 4-19 3- 2	Bruck Mills, Ltd., class A (quar.) Bruning (Charles) Co. (quar.) Brunswick-Balke-Collender Co., com	25c 25c	3-15 3- 1 3-15	2-17 2- 1 3- 1	\$4.50 preferred (quar.)Chattanooga Gas (quar.)		4- 1 3-15	3- 9 2-20
Associated Telephone & Telegraph Co.— Common \$1.50 \$4 partic. class A (quar.) \$1	3- 9 2-15 4- 1 3- 1	\$5 preferred (quar.) Brunswig Drug Co. (quar.)	\$1.25 25c	4- 2 3- 1 3- 1	3-20 2-15 2-15	Chesapeake Corp. of Virginia-	\$1.121/2	4-15	3-30
Participating \$2 Astron Corp. (quar.) 10c	4- 1 3- 1 4- 1 3- 1 2-28 2-17	Extra Budd Co., common (quar.) \$5 preferred (quar.)	35c	3- 6 3- 1	2-16 2-16	Stock dividend subject to the approval of stockholders Chesapeake Industries	100%	4- 6	3-27
Atchison Topeka & Santa Fe Ry.— Common (quar.) Atlanta & Charlotte Air Line Ry. Co. (s-a) \$4.50	3- 1 1-27 3- 1 2-20	Buffalo Forge CoBullock Fund, Ltd.—	35c	2-29	2-20	\$4 preferred (quar.) \$4 preferred (quar.) \$6 preferred (quar.)	\$1 \$1 \$1.50	4- 1 7- 1 4- 1	3-29 6-20 3-20
Atlanta Gas Light, com. (quar.) 35c 4.60% preferred (quar.) \$1.15 4½% preferred (quar.) \$1.12½	3- 1 2-17 3- 1 2-17 3- 1 2-17	(Quarterly from net investment income) Bullock's, Inc.— Increased quarterly	100	3- 1 2-29	2-10	\$6 preferred (quar.) Chesapeake & Ohio Ry., common (quar.) 3½% convertible preferred (quar.)	\$1.50 87½c 87½c	7- 1 3-20 5- 1	6-20 3- 1 4- 6
4.44% preferred (quar.) \$1.11 Atlantic Acceptance Corp., 5½% preference 155c Atlantic Coast Line Co. (Conn.) (quar.) 50c	3- 1 2-17 3- 9 2-23 3-12 2- 7	Extra	50c ‡15c	2-29 4-30	2- 8 4- 9	Chesebrough-Pond's (quar.) Chicago, Burlington & Quincy RR. Co	75c \$1.50	3-27 3-29	3- 6 3-12
Atlantic Coast Line RR. (quar.) 50c Atlantic Refining, com. (quar.) 50c	3-12 2- 7 3-15 2-21	Quarterly Quarterly Burlington Industries, common (quar.)	‡15c	7-30 10-30 3- 1	7-19 10- 9 2- 3	Chicago Corp., \$3 preferred (quar.) Chicago Milwaukee & St. Paul RR.—	75c	3- 1	2-15
Atlas Powder Co	3-10 2-24 . 3-30 3-14	3½% preferred (quar.) 4% preferred (quar.) 4.20% preferred (quar.)	871/2¢	3- 1 3- 1	2- 3 2- 3	Series A pfd. (payable out of 1955 earnings) Chicago Pneumatic Tool, com. (quar.)	\$5 50c 10%	3- 9 4- 2 4- 2	2-18 3-14 3-14
	3-30 3-14 3-10 2-29	4.20% preferred (quar.) 4½% 2nd preferred (quar.)	\$1.05 \$1.12½	3- 1 3- 1	2- 3 2- 3	\$3 conv preference (quar.)		4- 2	3-14

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₩ame of Company	Per	When Payable		Name of Company	Per Share	When Payable	of Rec.	Name of Company Share Payable of	
Chicago Railway Equipment Common now on a quarterly basis	25c	3-31	3-23	Crucible Steel Co. of America (increased)	, 75c	3-30 3-24 3-31	3- 1 3-10 3-15	New Common (michael quality ====================================	4- 7 3-16
New common (initial quar.)	67½c \$1	3-31 3- 5	3-12 2-24	8% preferred (quar.) Crystal Oil & Land, \$1.12 pId. (initial) Cuban American Sugar	, 28c	3- 1	2-17 3-16		2-21 2-21
Chicago Title & Trust Co. quar.) Chicago Towel Co., common 7% convertible preferred (quar.)	\$1.50 \$1.75	3-16 3-16 3-1	3- 2 3- 2 2-17	Cuban American Sugar 7% preferred (quar.) 7% preferred (quar.) 7% preferred (quar.)	\$1.75	7- 2 9-28	8-15	Filtrol Corp. (increased quar.) 40c 3-15	2-13 3- 5 3- 5
Chicago Yellow Cab (quar.) Chrysler Corp. Cincinnati Milling Machine	150	3-13	2-20	Curtis Publishing Co., \$4 prior pfd. (quar.)	75c	3-20 4- 1 4- 1	3- 5 3- 2 3- 2	Fire Association of Phila (quar.) 55c 3-15	2-17
New common (initial)	40c \$1 60c	3- 1 3- 1 3-12	2-18 2-18 2-10	\$7. preferred (quar.)Cushman's Sons, 7% preferred (quar.)	\$1.75	4- 1 3- 1	3- 2 2-14	4\\\\2\% preferred (quar.) \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	2-15 2-17 2-29
Cities Service Co. (quar.)————————————————————————————————————	30c \$1.75	3- 1 5- 1 4- 3	2-20 -4-26 3-20	Dahlstrom Metallic Door Co. (quar.) Darling (L. A.) Co. (increased) Day-Brite Lighting	12½c	3- 1 3-20 3- 1	2-15 3- 8 2-15	Fisher & Porter Co. (quar.) 10c 3-1 Fishman (M. H.), Inc. (quar.) 15c 3-1	2-15 2-15 2-20
City Investing, 5 ½ % preferred (quar.)————————————————————————————————————	56140	3-31 3- 1	3-12 2-20	Day-Brite Lighting Dayton & Michigan RR., com. (8-a) By preferred (quar.) Dayton Power & Light, com. (quar.)		4- 1 4- 1 3- 1	3-15 3-15 2-14	5% partic A (quar.) 20c 3-1 Flintkote Co., common (quar.) 60c 3-15	2-20 2-24
		3- 1 3-15	2-14 2-28		033/4C	3- 1 3- 1 3- 1	2-14 2-14 2-14	\$4 preferred (quar.) \$1 3-15 Florida Power & Light common 30c 3-27	3- 1 3- 2 2-17
5% preferred (quar.) Clark Controller (quar.) Clark Equipment, common (quar.) 5% preferred (quar.)	75c \$1.25	3-10 3-15 2-29	2-24 2-24 2-23	3.75% preferred A (quar.) 3.75% preferred B (quar.) 3.90% preferred C (quar.) Decre & Co., common 7% preferred (quar.)	97½c 25c 35c	3-1	3- 2 2- 9		2-17 2-17 2-17
Clayton & Lambert Mfg. (quar.)	15e	3-14 3-15	2-17	Delt Air Lines (quar.) Dennison Mfg., com A (quar.)	30c	3- 1 3- 5 3- 3	2-15 2-10 2- 6	Ford Motor Co. (initial) 60c 3-12 Ford Motor (Canada), class A (quar.) 1\$1.25 3-15	2-24
34.50 preferred (quar.) 34.50 preferred (quar.)	41.12 /2	3-15 4- 1	3- 5	Voting common (quar.)	35c \$2	3-3 3-3 3-1	2- 6 2- 6 2- 1	Foremost Dairies (quar.) 25c 4-2	2-20 3-16 2-20
Cleveland & Pittsburgh RR.,— 7% guaranteed (quar.)————————————————————————————————————		3- 1 3- 1	2-10 2-10	Denver Union Stockyard (quar.) Detroit Harvester (quar.)	20c	3-15	2-15 3- 1	Formula Fund of Boston— Name changed to Smith (Edson B.) Fund. see announcement under new name	
Cluett, Peabody & Co., com. (Interim)	\$1.75	3-26 4- 2	3-12 3-19 3-19	Detroit Mortgage & Realty (quar.) Detroit Steel Corp., common 6% preferred (quar.)	25c \$1.50	3-15 3-20 3-20	3- 1 3- 1 3- 1	Fort Pitt Bridge Works (quar.) 25c 3-1 Fort Wayne & Jackson RR., 5½% pfd. (s-a) \$2.75 3-2	2-15 2-20
4% 2nd preferred (quar.) Clorox Chemical (quar.) Club Aluminum Products	75c	3-10 2-28	2-25 2-14	Dewey Portland Cement (quar.)	25c	3-9 3-10 3-2	2-24 3- 1 2-24	Foster-Wheeler Corp. (quar.) 40c 3-15 Foundation Co. of Canada, Ltd. 20c 4-20	2-24 2-15 3-29
Cochran Foil, common (quar.) 5% preferred (quar.) Coigate-Palmolive Co., com. (inc. quar.)	\$1.25	3- 1 3- 1 3- 5	2-20 2-20 2- 7	Dictaphone Corp., common 4% preferred (quar.) Distillers Co., Ltd.—	\$1		2-24	Extra 110c 4-20 Freeport Sulphur (quar.) 75c 3-1	3-29 2-15 2-29
\$3.50 preferred (quar.)	87½c 15c		3-14 2-17 2-15	American deposit receipts ord. (interim)— Distillers CorpSeagram's Ltd. (quar.)—— Dixie Cup Co., common (quar.)————————————————————————————————————	+300	3-15 3-25	2-24 3- 9	Friedman (L.) Realty (quar,) 10c 5-15 Quarterly 10c 8-15	5- 1 8- 1 11- 1
Colonial Sand & Stone (quar.)Colonial Stores, (common (quar.)	7½c 50c	3-29 3- 1	3- 2 2-17-	Dixle Cup Co., common (quar.) 5% preferred series A (quar.) Dobbs Houses, Inc. (increased) Dominion & Anglo Investment Corp., Ltd.	400	4-10 3- 1	3- 9 2-15	Fruehauf Trailer— New common (initial quar.) 35c 3-1	2-13
5% preferred (quar.)	500	3- 1 3- 1	2-17 2-17 2-17	5% preferred (quar.) Dominion Scottish Investments, Ltd.—	1\$1.25	3- 1 2-29	2-15 2-15	Fuller (Geo. A.) Co. (quar.) 25c 3-30	2-13 3-15 2-15
Common (monthly) Common (monthly) Preferred (quar.)	100	4- 1 5- 1 5- 1	3-16 4-16 4-16	5% preference (quar.) Dominion Steel & Coal, Ltd. Dominion Stores Ltd. (quar.)	125c 125c	4-25 3-15	4- 4 2-17	4½% convertible preferred (quar.) 56%c 4-1 Gabriel Co. 15c 3-15	3-15 3- 1 2- 6
Colorado Interstate Gas, com. (quar.) 5% preferred (quar.) Colorado Milling & Elevator (quar.)	01/40	3-31 4- 1 3- 1	3-15 3-15 2-15	Dominion Tar & Chemical, Ltd., common_ \$1 preference (quar.) Dominion Textile, Ltd., 7% pfd. (quar.)	112½c 125c 1\$1.75	5- 1 4- 2 y4-16	4- 2 3- 1 3-15	Garrett Corp. (quar.) 50c 3-26 Gas Service Co. (Kansas City) (quar.) 34c 3-9	3- 5 2-15
Columbia Broadcasting System—	20c	3- 9	2-24	Donohue Bros., Ltd. (quar.) Douglas Oil Co. of Calif.— 5½% preferred (quar.)	+300	3- 1 3- 1	2-15 2-16	General Acceptance Corp., common (quar.) 25c 3-15	3- 1 3- 1 2-15
Columbian Carbon (quar.)Columbian Nat'l Life Insurance (Boston)—	60c	3- 9 3- 9	2-24 2-15	Dover Corp., common (quar.)	15c	3-15 3- 1 3- 1	2-24 2-20 2-20		3- 9 3- 9 2-15
Quarterly Columbus Mutual Life Insurance (s-a)	\$5 \$5	3-10 4-10 10-10	3- 1 3-21 9-20	\$2 preferred (quar.) Dover Industries Dow Chemical Co. (quar.)	15c 25c	3- 1 4-13	2-15 3-23	7% preferred (quar.) \$1.75 3-1 General Contract, com. (stock div.) 2% 4-1	2-15 3- 9 3- 9
Combined Enterprises, Ltd. (quar.) Combined Locks Paper, class A (quar.)	‡12½c 25c	3- 1 3- 1	1-31 2-10 3- 1	Dr. Pepper Co. (quar.) Dresser Industries (quar.) Drewery's, Ltd., U. S. A. (quar.)	62 1/2 C	3- 1 3-15 3-12	2-18 3- 1 2-27	5% preferred (20 par) (quar.) 25c 4-1 6% preferred (quar.) 15c 4-1	3- 9 3- 9
Commercial Shearing & Stamping (quar.)	, ‡20c	3-15 2-28	2-17	Dravo Corp., 4% preference (quar.)	_ 50c	4- 2 3-15	3-21 3- 5	General Electric, Ltd.— Amer. dep. receipts ordinary (interim)— 4½% 4-17 General Finance Corp. (quar.)————————————————————————————————————	2-28 3- 1
Common (quar.) 4% preferred (quar.) Community Public Service (quar.)	. \$1	3- 1 3- 1 3-15	2-17 2-17 2-20	60c participating preferred (partic.) Dumont-Airplane & Marine Instruments, Inc Quarterly Dun & Bradstreet. new com. (initial)	4 18 11 1	3-15	2- 5	General Fireproofing 50c 3-15 General Foods (quar.) 85c 3-15	2-23 2-10 2-15
Conde Nast Publications (quar.)	15c 20c	3-15 3- 1	3- 1 2-17 2-17	Dun & Bradstreet, new com, (initial) Duncan Electric Mfg. Dunhill International (quar.)	- 9T	3-10 3-19	2-14 2-24 3- 9	General Mills, 3%% conv. pfd. (entire issue	
4% preferred (quar.) ————————————————————————————————————	. ‡37c	3-15	3- 1	Duriron Co. (quar.) Eagle-Picher (quar.) Eason Oi. Co. (quar.)	20c 45c	3- 9	2-24 2-17 3-29	share plus this dividend	2-16 4- 2
QuarterlyQuarterly	. ‡37c	9-15	6- 1 9- 1 12- 1	Quarterly	_ 12½c	7-10	6-28 9-27	\$3.75 preferred (quar.) 93%c 5-1 General Outdoor Advertising (quar.) 50c 3-10 General Plywood Corp.	2-17
Connecticut Power Co. (quar.) Connohio, Inc., 40 cents pfd. (quar.) Consolidated Cigar, common (quar.)	56 1/4 c	4- 2	2-15 3-20 3-15	East St. Louis & Interurban Water Co.— 6% preferred (quar.)————————————————————————————————————	\$1.75	3- 1 3- 1	2-14 2-14	5% conv. preferred (quar.) 25c 3-1 General Precision Equipment, common 60c 3-15	2-15
Consolidated Edison (N. Y.), com. (quar.)	\$1.25 60c	4- 1	3-15 2-10	East Sullivan Mines, Ltd	115c	4- 1	3-16 3-15 3-15	\$4.75 preferred (quar.) \$1.18% 3-15 General Shoe Corp. (stock dlyidend) 100% 3-23 General Steel Castings (increased-quar.) 45c 3-30	3- 1 3- 9 3-20
Consol. Engineering Corp. (name changed to Consolidated Electrodynamics)Consolidated Freightways	. 100	3-14	3- 2	Eastern Air Lines (quar.)	25c 30e	3-15 3- 5 5- 1	2-17 2-15 4- 6	General Telephone (Calif.), 5% preferred (All unexchanged shares to be redeemed on Feb. 29 lat \$22 per share plus this divi-	
Stock dividend	40c	3-15	3- 1 3- 1	Eastern States Corp., \$7 pfd. (accum.) \$3 preferred (accum.) Eastern Stainless Steel (quar.)	\$1.50 37½c	5- 1 4- 2	4- 6 3- 9	dend) 8½c 2-29 General Telephone Co. of Kentucky—	2-15
consolidated Laundries (quar.)	\$1.50 25c		2-15 2-17	Eastern Theatres, Ltd. Eastman Kodak, common. 6% preferred (quar.)	- 1\$2 60c	2-28 4- 2 4- 2	2-20 3- 5 3- 5	General Telephone Co. of Pennsylvania— \$2.25 preferred (quar.) 56c 3-1	2-15
Consolidated Paper Ltd. (quar.) Extra Consolidated Royalty Oil (s-a)	_ 125c	3- 1	2-17 4- 5	Eaton Paper Ecuadorian Corp., Ltd. (increased quar.) Eddy Paper Co., Ltd., \$1 class A (quar.)	- \$1 - 20c	3-20 3-15	3-10 2-24 2-15	Seneral Telephone Co. of Wisconsin—S1.25 3-1 General Telephone Corp., common (quar.)—40c 3-31	2-15
Consoldiated Theatres Ltd.— 50c Class A (quar.)————————————————————————————————————	±130 ±37½0		2- 1 1-31	Edison Bros. Stores, common (quar.)	\$1.06 1/4	3-12	2-29 3-20 2-24	4.25% preferred (quar.) 53%c 4-1 4.40% preferred (quar.) 55c 4-1 4.75% preferred (quar.) 59%c 4-1	3- 9 3- 9
\$4.16 preferred (quar.)	\$1.04	4- 2	3- 2 3- 2	El Paso Electric Co., common	- \$1.121/2	4- 2	2-24	Georgia-Pacific Plywood 25c 3-22	2-20 3- 1 3- 1
4.52 preferred (quar.) Container Corp. of America— 4% preferred (quar.)	_ \$1.13	4-2	3- 2	El Paso Natural Gas, 4.10% pfd. (quar.) 41/4% preferred (quar.) 51/2% preferred (quar.)	\$1.02½ \$1.06¼ \$1.37½	3- 1 3- 1 3- 1	2-15 2-15 2-15	Gerber Products (increased quar.) 30c 3-5 Giant Portland Cement Co. (quar.) 20c 4-1	2-20 3-15
Continental Assurance (Chicago) (quar.) Continental Can Co.—	_ 250	3-30		5.36% preferred (quar.) 5.65% preferred (quar.) \$4.40 2nd preferred (quar.)	\$1.34 - \$1.41 ¹ / ₄	3- 1 3- 1 3- 1	2-15 2-15 2-15	Giant Yellowknife Gold Mines, Ltd.—	2-15 3- 6
New common (initial quar.) \$3.75 preferred (quar.) Continental Casualty (Chicago) (quar.)	- 93¾4	4-2	3-15 2-16	Electrographic Corp. (quar.) Electrolux Corp. (quar.) Elgin National Watch (quar.)	_ 25c	3- 1 3-15	2-17 2-15 3- 1	Quarterly 15c 6-27 Gillette Co. (quar.) 50c 3-5 Glen Alden Corp. (quar.) 10c 3-20	6- 6 2- 1 2-28
Continental Commercial Corp., com. (quar 60c conv. preferred (quar.)	_ 150	3-15	3- 5	Elizabethtown Consolidated Gas— Increased quarterly	_ 30c	3-15	2-27	Glen-Gery Shale Brick Corp.— 15c 3-1 Glens Falls Portland Cement.— 15c 3-1	2-23
Continental Copper & Steel Industries, In 5% preferred (quar.) Continental Insurance (N. Y.) (stock div.)	C.	3- 1	2- 8 2-21	Elk Hcrn Coal Emerson Drug, class A (quar.) Class B (quar.)	25c 25c	3- 9 3- 9	2-17 2-20 2-20	Increased quarterly 75c 3-15 Globe-Union, Inc. (quar.) 30c 3-10	3- 1 3- 2
New common (initial quar.)	_ 50e	3-15 3-12	2-21 2-27	Empire District Electric, common 5% preferred (quar.) 434% preferred (quar.)	\$1.25	3- 1	3- 1 2-15 2-15	Goebel Brewing, 60c preferred (quar.) 15c 4-2 4½% preferred (quar.) \$1.12½ 4-2 Gold & Stock Telegraph Co. (quar.) \$1.50 4-1	3-12 3-12 3-15
Continental Telephone, common (increased) 5% preferred quar.) Cook Paint & Varnish, common (quar.)	25 25	3-15 3-1	2-15 2-10	Empire Millwork (quar.) Equitable Credit, 50c, preferred (quar.)	10c	1-31 3- 1	1-23 2-15 2-10	Goodall Rubber Co.— Stock dividend (Payable in class A stock) 10% 3-15 Goodyear Tire & Rubber (increased quar.) 600 3-15	2- 9 2-15
\$3 prior pref. (quar.) Cooper-Bessemer (quar.) Copperweld Steel, com. (quar.)	50	3-30	3-16	Equitable Gas, common (increased quar.) 4.50% preferred (quar.) Equity Corp., \$2 conv. preferred (quar.)	\$1.13½ 500	3- 1 3- 1	2-10 2-21	Gorham Mfg. (quar.) 50c 3-15 Gossard (H. W.) Co. (quar.) 35c 3-1	3- 1 2- 3
6% preferred (quar.) 5% preferred (quar.) Copeland Refrigeration Corp. (quar.)	- 75 - 62½	3-10	2-23	Equity Fund Erie & Pittsburgh RR., gtd. (quar.) Erie Railroad, \$5 pfd. A (quar.)	87½c \$1.25	3-12 3- 1	2-29 2-10	Gould-National Batteries, com. (quar.) 42½c 5-1 4½% preferred (quar.) 56¼c 5-1	4-20
Cornell-Dubilier Electric, common (quar.)	_ 250	3- 1 3-23	2- 3 3- 8	\$5 preferred A (quar.) \$5 preferred A (quar.) \$5 preferred A (quar.)	\$1.25	9- 1	5-11 8-10 11- 9	Grace National Bank (N. 7.) (5-a) S2 3-26 3	3- 9 2-15 2-21
\$5.25 series A preferred (quar.) Corning Natural Gas (increased quar.)	- \$1.31 ½	4-15 2-28	3-23 2-10	Erlanger Mills, common (quar.) 4½% preferred (quar.) Faber, Coe & Gregg (quar.)	12½c \$1.12½	3- 1	2-16 2-16 2-13	Grace (W. R.) & Co., common (quar.) 50c 3-10 6% preferred (quar.) \$1.50 3-10	2-17 2-17
Corson (G. & W. H.), Inc. (quar.) Cosmopolitan Realty (quar.)	5	3-9	2-24	Fair (The) (quar.)	100	3-13 3-13	2-23 2-23	6% preferred (quar.)	5-18 8-17 11-16
Quarterly Quarterly Cowles Chemical (quar.)	\$2.5 \$2.5	0 8-15 0 11-15	8- 1 11- 1	Fairbanks Morse & Co. (quar.)Fajardo Sugar (quar.)Faultless Rubber (quar.)	25c	3-1	3-15	8% preferred A (quar.) \$2 3-10 8% preferred B (quar.) \$2 9-10	2-17 2-17 5-18
Craig Systems, Inc Crain (R. L.), Ltd	_ 10 _ 15	c 3-20 c 3-31	3- 5 3- 9	Fedders-Quigan, Corp. com. (quar.) 5% preferred series A (quar.) 5% preferred (1953 series) (quar.) 5%	62½0	2-28	2-17	8% preferred B (quar.) \$2 6-11 8% preferred A (quar.) \$2 9-10	5-18 8-17
Crane Co., 334% preferred (quar.) Cribben & Sexton. common (quar.) 41/2% conv. preferred (quar.)	_ 150 _ 281/80	3-10 3-1	2-24 2-15	Federal Compress & Warehouse (quar.)	50c	3-1	2- 1 2- 1		8-17 11-16 11-16
Crompton & Knowles Loom Works (quar.) Crossett Co., class A (quar.) Class B (quar.)	_ 25	5- 1	4-14	Federal Glass Co	_ 200	3-12	3- 1	Grafton & Co., class A (quar.) 25c 3-15. Class A 25c 6-15	2-25 5-15
Crown Cork International—	25			Federal-Mogul-Bower Bearings, Inc. (quar Federal National Mortgage Assoc. (initial)). 500	3- 9	2-24	Graham-Paige, 5% preferred A (accum.) 62½c 4-1 5% convertible preferred (accum.) 31¼c 5-1 Constitute City Steal common (nuar.) 50c 3-22	3-20 4-19 2-23
Crown Cork & Seai Co., Inc., \$2 pfd. (quar. Crown Finance Co., class A (s-a)	_ 4	2-29	2-10	Federal Pacific Electric (quar.)Federal Sign & Signal, common (quar.)	150	3-15 3- 1	3- 1 2-10	5½% preferred (quar.) \$1.37½ 3-15	2-23
Crown Zellerbach, \$4.20 pfd. (quar.)	_ \$1.05	3- 1	2-13	\$1.25 preferred (quar.)		3-1	2-10	(Continued on page 10)	

Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED STOCK

Bange for Previous		STOCKS						
Tear 1955 Lewest 37% Oct 28 48% Jan 3 107 Jan 19 111 Feb 1 13 Jan 6 16½ Jan 27 46% Jan 18 71 Aug 25- 53 Jan 18 79 Aug 25 7% Mar 23 23% Sep 19 25½ Jan 6 35% Sep 20 21¾ Oct 19 25% Nov 30 30 Jun 3 34% Sep 20 77½ Jan 21 130 Dec 9 20¼ Nov 1 30½ Jan 4 12½ Oct 14 15% Aug 24 27% Mar 14 41½ Dec 21 107 Mar 15 157 Dec 22	Range Since Jan. 1 Lewest 39 % Feb 10 42% Jan 3 106 % Jan 24 109 % Feb 7 13 % Feb 9 14 % Jan 9 62 % Jan 23 67 % Jan 6 70 % Feb 13 73 % Feb 24 14 % Feb 13 73 % Feb 24 14 % Feb 13 23 % Jan 6 30 % Feb 13 23 % Jan 4 108 Jan 19 127 Jan 4 108 Jan 19 127 Jan 4 108 % Feb 8 14% Jan 13 36 % Feb 9 40 % Jan 3	NEW YORK STOCK EXCHANGE	64 64% 72½ 72½ 71¼ 72 15 15 15 32½ 32¼ 23% 23¼ 32 32 118 118 20 20½ 12¾ 13 38⅓ 38½	1084 10% 40% 40% 108½ 109 13% 13% 64% 64% 64% 32 32 24% 23% 23% 23% 21% 117% 117% 117% 117% 117% 13 13% 38% 38% 38% 38% 38%		Thursday Feb. 23 40 40 ½ *108 ½ 109 13 % 13 % 64 % 65 ½ *72 73 72 ½ 72 ½ 14 ¾ 32 % 23 ¾ 24 ½ 118 120 ½ 20 ½ 20 ¾ 13 13 % 38 % 39	Friday Feb. 24 40 40 4034 108½ 108½ 13% 14 65½ 66 73¾ 73½ 23½ 14% 15½ 32 32½ 24½ 31% 31½ 121 123 20 20% 12¾ 12¾ 38½ 39%	8ales for the Week Shares 11,000 200 2,800 6,100 300 1,200 4,560 2,000 3,900 400 2,000 5,100 2,100 2,100
155 Dec 28 170 Jan 5 2% Nov 29 6 Jan 20 17% Oct 11 26% Mar 30 109% Jan 7 117 Aug 9 18 Jan 6 28% July 25 80 Jan 3 91% Aug 5 7½ Jan 26 11 July 12 209½ Jan 3 326 Jun 3 122 Mar 14 170 Jun 24 104 Jan 4 117 Nov 11 14½ Jan 7 20% Aug 26	156 Jan 27 156 Jan 27 3 44 Feb 16 20% Jan 23 23 44 Jan 13 116 Jan 31 117 ½ Jan 19 20% Jan 27 34 Feb 6 6 Jan 10 88½ Jan 23 7 ½ Jan 23 9 Jan 3 135 Jan 26 146 Jan 3 30 Jan 23 146 Feb 24 114 Jan 6 16 Jan 27 18 Jan 12 106 ½ Feb 14 115 ½ Jan 3	Alabama & Vicksburg Ry	*157 160 3% 4 4% 21% 21½ *115 117½ 21% 21½ 21% 21½ *88 88½ *219 500 *135½ 143 32% 33% *116½ 16%	*157 169 *157 164 4 *116 4 117 4 *116 4 117 4 *118 21% *88 88 4 *219 500 *130 143 3234 3314 *116 4 120 17 17 %	STOCK EXCHANGE CLOSED Washington's Birthday	*142½ 146 *157 160 4 4/4 21½ 21½ 116½ 21½ 21½ 88 88 88 8% *219 500 140 140 33 3334 *116½ 119 17½ 17¼	146 146 146 146 146 147 146 147 147 147 147 147 147 147 147 147 147	300 16,900 10,500 100 700 25,900 26,900 2,300
19 Jan 5 25½ Dec 30 34 Dec 22 40 July 22 513% Mar14 63¾ Jun 9 94½ Jan 7 98 Apr 11 61¼ Oct 27 81¼ Apr 13 133% Dec 6 160¼ Apr 11 110 Sep 26 134% Apr 15 34¾ Aug 1 41 Sep 23 55¾ May 12 88 Sep 23 72½ Jan 18 119¾ Sep 13 2½ Nov 16 3¾ Mar 29 34 Jan 5 39 May 6 25¼ Jan 17 30¾ Nov 4 82 Oct 14 105¼ Jun 30 70 Oct 11 91½ Feb 23 20½ Jan 6 29¼ Jun 8 102 Jan 6 139½ Jun 13 31 Nov 16 36 Sep 14 100 Feb 1 110 May 31 21½ Mar15 32 Nov 14 65 Jan 2 72 Nov 21 14⅓ Jan 6 22¼ Mar 30 33⅓ Jan 6 42¾ Dec 14 100 Jan 12 107½ Sep 19	23% Jan 18 25½ Jan 4 33% Feb 23 35% Jan 12 51 Jan 23 56% Jan 12 51 Jan 23 56% Jan 4 96 Feb 20 97% Jan 3 65 Jan 23 72% Feb 24 131 Jan 24 135½ Jan 17 113 Feb 10 120 Feb 24 35½ Jan 19 38½ Jan 3 82 Feb 14 88½ Jan 3 82 Feb 14 88½ Jan 3 3 Jan 6 3½ Jan 13 37 Jan 13 37% Jan 20 28½ Jan 23 30 Jan 3 29½ Feb 9 108½ Jan 3 91½ Jan 10 107 Feb 8 71¼ Feb 14 79 Jan 9 22¾ Feb 9 24% Feb 23 110% Feb 14 120 Feb 23 110% Feb 14 120 Feb 23 110% Jan 3 36 Feb 7 103 Jan 3 36 Feb 7 103 Jan 3 108 Jan 26 28¼ Feb 24 31 Jan 9 16½ Jan 23 19% Feb 23 39½ Jan 3 42¾ Feb 20 104 Jan 24 106½ Feb 23	Allied Chemical & DyeNo par Allied Kid Co5 Allied Mills No par Allied Stores Corp commonNo par 4 % preferred100 Allis-Chalmers Mfg common20 34% convertible preferred100 Alpha Portland Cement	109 109 34 4 4 24 % 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	108 1/4 109 1/4 1/4 109 1/4 1/4 109 1/4 1/4 109 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4		109 % 110 24 % 24 % 33 % 34 52 % 53 % 95 % 96 % 70 % 71 *140 % 150 *117 118 % 86 % 87 104 % 106 % 3 3 3 *36 39 28 % 28 % 102 % 103 % 119 120 34 % 34 % 103 % 103 % 28 % 28 % 102 % 103 % 119 120 34 % 34 % 103 % 103 % 119 % 128 % 28 % 109 % 119 % 119 % 128 % 119 % 119 % 128 % 119 % 128 % 128 % 138 % 148 % 158 % 159 % 159 % 159 % 169 % 169 %	110½ 112½ 24 24¼ 33½ 34¼ 53% 54¼ 96½ 96½ 70% 72½ 118½ 120 37 37% 86% 87½ 106½ 107¾ 2% 337 37 28¼ 28¾ 102¼ 105½ 73½ 75 24% 24½ 118 120½ 21% 35½ 35½ 21% 35½ 21% 35½ 21% 104½ 28½ 28¼ 20½ 105½ 28½ 28½ 70 70 19½ 19½ 28½ 28½ 105½ 107½	7,800 300 1,400 6,300 500 14,900 4,100 13,600 28,000 100 300 15,500 1,200 49,300 1,700 600 600 600 5,800 500
22½ Jan 18 33½ July 15 18% Jan 17 21½ Mar 8 6% Oct 11 9% Jan 3 38¼ May 16 48% Nov 30 43½ Aug 31 47 Jan 3 35½ Jan 18 46% Sep 16 59% Dec 7 71% May 6 23¼ Mar 17 33 Nov 17 27½ Mar 14 33½ Dec 9 91¼ Sep 27 100½ Jan 17 48 Mar 14 69¼ Dec 22 140 Apr 4 109¼ Sep 8 106 Mar 15 135½ Dec 21 144 Oct 11 56¼ Dec 27 12½ Jan 26 15¼ Jun 10 42¾ Dec 19 54 Sep 29 34 Nov 3 40¼ Sep 22 15 Jan 3 20½ Sep 22 12½ Aug 17 16 Mar 30	24% Jan 23 27% Jan 3 20% Jan 11 6% Feb 14 7% Jan 6 43¼ Feb 14 47½ Jan 6 44% Jan 19 21% Feb 21 32% Jan 13 38½ Jan 27 41¼ Feb 24 34 Jan 18 52% Jan 3 34 Jan 6 97½ Jan 27 166 Jan 27 176 Jan 27 126 Jan 24 138 Feb 24 52% Jan 18 15½ Feb 14 44% Jan 18 15½ Feb 13 39½ Feb 14 44% Jan 18 15½ Feb 7 17% Jan 19 36% Feb 7 17% Jan 18 15½ Feb 23 39½ Feb 14 44% Jan 18 15½ Feb 7 17% Jan 10 20½ Feb 7 17% Jan 23 15% Jan 3	Amer Broadcasting-Paramount Theatres Inc common	25% 26% 20% 20% 6% 6½ 44% 45% 45% 45% 45 45% 28 28 28 23 33 98½ 99¼ 66% 68 *180 195 133 135 53% 54 14½ 14½ 39% 40% 36 37 19% 19% 15%	25% 26 *20% 20% 6% 6 ½ 44% 45% 44½ 45% 55¼ 56 27% 28% 99¼ 180 195 134% 134% 53% 54¼ 14% 15 39% 40 *36 37 19% 19%	STOCK EXCHANGE CLOSED Washington's Birthday	55 ³ 4 56 28 ¹ 4 28 ¹ 4 *23 ¹ 6 33 ¹ 2 99 99 67 ³ 4 68 ⁵ 6 *180 185 136 136 53 ³ 6 54	25% 28% 20% 6% 6% 45% 46% 45% 45% 45% 55% 28% 28% 28% 28% 28% 28% 28% 28% 28% 69% 55% 55% 55% 69% 20% 185 137 138 53% 54% 55% 54% 40% 40% 40% 40% 40% 14% 14% 14%	14,300 100 4,000 17,500 3,400 3,200 1,100 600 130 38,100 1,700 7,660 7,660 26,300 12,200
88 4 Nov 18 94 4 Jan 6 27 2 Jan 21 41 4 Mar 16 45 4 Jan 5 68 4 Sep 16 104 Oct 25 108 Sep 13	47% Jan 23 54 Feb 24 86 Jan 25 13134 Jan 12 33½ Jan 4 4½ Jan 30 33¼ Jan 27 35 Jan 9 84½ Jan 31 97 Feb 24 11½ Jan 30 11¾ Jan 12 13% Jan 20 14½ Jan 12 16¾ Feb 17 17¾ Jan 3 103½ Jan 10 106½ Feb 21 24¼ Jan 20 26% Jan 3 90 Jan 3 91 Jan 27 35% Feb 10 38¾ Jan 3 104½ Jan 20 62¾ Jan 3 104½ Jan 20 106 Jan 11	American Gas & Electric Co	52 52% *101¼ 103¼ 3% 3% 33½ 34% 90 91 *11¼ 11½ *199 100½ *14 14% *16% 16% *104 105½ ×24½ 25¼ *90 91 37% 37% 60½ 61¼ *106 107½	52% 53¼ 103¼ 103¼ 3% 35% 33% 34 91½ 93 11½ 11¼ •99 100¼ •14 14¾ 60½ 165% 105½ 106½ 24½ 25% •90 91 37½ 37½ 60¼ 61¾ •106 108		102% 104 102% 104 334 334 9312 9412 1114 1114 199 10014 1612 1612 10512 10712 2538 2614 90 90 3712 3712 1061 10712	53¼ 54 104 106¼ 37 37 37 34 34 94% 97 11% 11½ 100¼ 14½ 16½ 16% 105½ 105¾ 26% 26½ 20 37½ 37½ 61% 61% 105½ 106	8,600 1,400 2,100 200 5,300 1,100 1,600 60 23,600 900 10,400 200
24% Mar 16 32 Jun 30 10% Jan 17 15 Jun 17 8½ Oct 11 13% Jan 4 46% Jan 6 60½ Sep 23 26% Oct 27 38½ Apr 11 38 Oct 27 53% Mar 3 67 Jan 6 111½ Dec 5 21½ Mar 14 27% Jun 16 170 Jun 7 179½ Jan 5 7½ May 25 9½ Jan 3 29½ Jan 6 7½ Feb 9 50½ Jan 6 7½ Feb 9 50½ Jan 6 7½ Feb 9 140% Mar 14 58% Sep 21 140% Mar 14 58% Sep 21 161% Jun 13 172 Apr 22 39½ Jan 3 46½ Aug 24 121½ Oct 11 131½ Aug 12 29% Feb 1 43% Dec 30	25¾ Feb 14 28 Jan 16 28¾ Feb 20 30 Jan 27 13¼ Jan 30 14¼ Feb 6 7¾ Jan 27 8% Jan 3 55% Jan 12 58% Jan 26 28½ Feb 6 31¾ Feb 24 35½ Feb 9 40¾ Jan 3 21½ Feb 2 23% Jan 13 21½ Feb 2 59¾ Feb 24 31½ Jan 10 17¼ Feb 24 31½ Jan 18 17¼ Feb 24 46¾ Jan 18 17¼ Feb 24 46¾ Jan 18 17¼ Feb 24 41½ Jan 10 44¼ Jan 5 125¼ Jan 20 129 Feb 13 39¼ Jan 19 44¼ Feb 15	American Metal Products com	20 4 26 28 4 28 4 14 14 14 6 8 4 8 4 57 8 58 30 30 4 37 37 4 104 105 4 22 6 22 6 175 175 32 32 6 56 56 56 51 5172 1714 172 142 4 3 126 6 2 127 24 3 4 4	25% 26 28 30 14% 14% 8 8 4% 57% 57% 30% 30% 30% 30% 36% 103% 103% 104% 22% 73% 73% 32 32% 56 57 51% 52% 43 43 43 43% 43% 43%		26 26 % 28 30 14 % 14 % 8 8 4 % 57 % 58 ½ 30 ½ 31 % 36 % 37 % 104 % 105 ¼ 22 ½ 22 % 21 % 32 % 175 177 7 % 7 % 32 % 32 % 58 58 58 52 ½ 53 % 111 % 172 24 3 3 % 127 127 43 43 44 %	26 26 ¼ 28 30 14% 14% 8 ¼ 8 ¼ 8 ½ 58 ¼ 58 ½ 30% 31% 38% 104¾ 105 ¼ 22% 22% 175 177 7% 8 ¼ 32¼ 32½ 32½ 53¼ 53% 171¾ 43% 43% 43% 43% 43% 44 44 ¼	3,700 1,00 1,100 12,300 5,700 10,400 7,800 28,100 60 25,000 2,500 2,500 300 300 200 200 200 8,800
17234 Jan 13 1873 July 21 1 62% Feb 21 82½ Dec 6 130½ Jan 20 145 Nov 23 1 46 Dec 15 55% Nov 10 8% Oct 27 11½ Jan 10 26½ Jan 13 29% Aug 16 25½ May 17 26% Aug 1 16% Oct 14 30½ Jun 6 47 Jan 6 83 Aug 26 52½ Jan 6 72 Sep 21 333¼ Mar 30 40 Jun 20 1	55 Jan 3 59¼ Jan 16 89¼ Feb 14 95¾ Jan 6 140 Jan 9 14½ Feb 21 16¾ Jan 19 14½ Feb 21 16¾ Jan 16 179¼ Jan 23 187¼ Feb 1 77¼ Feb 17 84¼ Feb 3 139 Jan 11 145¼ Jan 13 9 Jan 3 10 Jan 30 26¾ Jan 9 29 Jan 17 255% Jan 10 26¾ Jan 19 17¾ Feb 14 21¼ Jan 6 65 Jan 23 75¾ Feb 24 63¼ Feb 14 69 Jan 3	American Stores Co	57¼ 57¾ *90 92 143¼ 144¼ 15 15 183% 184 77½ 78 140¼ 140¼ 48% 49¾ 9½ 9% 27¾ 27¾ *26% 26% 20¼ 20¾ 11½ 73½ 64½ 65¾	57¼ 57½ *90 92 143¼ 15 143½ 164½ 17½ 184½ 77½ 18 48% 49½ 9% 9% 27½ 28 26½ 26½ 20½ 20% 72% 73¾ 65 66		57¾ 58½ 92 92 143½ 144½ 15 15¼ 183% 184½ 77¾ 78¾ 140 141 9¾ 9½ 9¾ 9½ 28 28 •25¾ 26 20¾ 21½ 74 75 66 66¾	x55 55% *90½ 92 143 144½ 155% 15¼ 183% 194% 77% 78½ *140 141½ 9% 9½ 27½ 28 25% 25% 20¼ 20% 74½ 56% 66½ 66½	4,3\cdot 0 100 750 1,200 26,800 10,900 280 26,300 1,500 200 200 8500 72,700 890
103 Sep 7 110 Mar 7 1 32% Dec 19 44½ Jan 3 44½ Oct 11 58% Dec 1	29 ½ Feb 15 34 % Feb 20	Common 6.25 \$4 preferred No par Anderson Clayton & Co 21.80 Anderson-Prichard Oll Corp 10 Andes Copper Mining 14	37½ 37% *105 106½ 33¼ 33½ 64% 65¾ 34 34%	37½ 37% *104½ 106½ 33¼ 33½ 65 65½ 34% 34%	, a 1	37 1/8 38 3/4 •104 1/2 106 1/2 33 1/2 35 3/4 64 1/6 65 1/2 34 1/4 34 1/8	38 38½ *104½ 106½ 35¾ 36¾ 64 65% 34¼ 34%	3,000 17,600 14,900 1,600

NEW YORK STOCK EXCHANGE STOCK RECORD STOCKS LOW AND HIGH SALE PRICES Sales for											
Earge for Frevious Year 1955 Elewest 4½ May 19 6% Jan 3 36 Oct 11 43% Feb 14 24½ May 3 31½ July 5 36 May 12 55½ Dec 6 13½ Jan 6 18 Dec 15 26% Oct 11 35½ Apr 28 96½ Aug 30 102½ Apr 19 19½ Sep 29 22 Jan 3 6% Jun 14 9% Feb 17 24 Mar 15 34 Nov 28 12% Jan 6 17 Jun 17 25% Apr 5 30 Jun 16 26% Mar 14 37% Sep 8 104¾ Feb 8 113 Aug 15 52¼ Feb 1 69 May 27	4 Jan 18 5½ 37 Feb 10 40 27% Jan 23 30% 46% Feb 9 54% 15% Feb 7 17% 29% Jan 18 31 97½ Jan 4 101½ 19 Feb 23 22 7 Jan 3 8% 28½ Feb 16 30¼ 15% Jan 11 17% 27% Jan 10 29% 30 Feb 14 35 106½ Jan 23 110%	hest Feb 24 A P Jan 3 Arch Jan 13 Argo Jan 3 Arm Jan 3 Arm Feb 6 Arm Jan 6 Arm Jan 13 Artic Jan 3 Asso Jan 3 Asso Jan 3 Asso	ciates Investment Co10	Monday Feb. 20 43/4 43/4 38 38 38 29/4 49/5 50/8 16/8 17/4 30 30/2 101 101 101 101 104/4 107 7/4 7/6 28/6 28/6 28/6 29/6 29/2 30/4 30/6 108/2 109/2 59/2 59/4	Tuesday Feb. 21 43/4 5 375/6 38 *29 293/6 493/4 505/6 163/4 17 30 303/4 1003/2 1003/2 *18 19 73/4 75/6	Wednesday Feb. 22	Trursday Feb. 23 514 518 519 529 529 529 529 521 60 521 60 60 60 60 60 60 60 60 60 60 60 60 60	Friday th	1.800 1,800 2,300 53,300 6,600 110 100 1,800 4,200 91,600 5,100 3,100 3,700		
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18 Jan 6 27¼ Feb 11 31¼ Oct 19 36½ Jan 3 20½ Nov 10 33 Mar 16 10 Jan 7 14¼ Dec 14 73¼ May 10 11 Jan 27 46⅓ Jun 1 55⅓ Nov 3 108 Jan 11 112 Mar 4 106½ Aug 17 109½ Jun 1 101½ Oct 28 104 Dec 28 61 Jan 6 80 July 7 101½ Mar 7 105½ Jan 10 27⅓ Jan 6 41½ Sep 8 100½ Jan 13 109 July 5 97½ Aug 11 104¼ Jun 1	24 ½ Jan 10 34 ¾ Jan 10 23 Jan 19 11 ½ Feb 23 8 ¼ Jan 3 48 ¾ Jan 27 109 Feb 1 107 ½ Jan 4 102 ½ Jan 31 101 ½ Feb 16 33 Feb 16 105 Jan 3 39 ¼ Feb 10 99 Jan 9	29 Jan 26 37 Feb 7 24½ Jan 26 14% Jan 9 10¼ Jan 9 51 Jan 6 112 Jan 3 109½ Feb 1 79¾ Jan 17 104 Jan 11 36% Jan 18 106½ Jan 20 42¾ Jan 13 101½ Feb 17	Consolidated Laundries Corp	27½ 27¾ 35½ 36 23 25½ 11¾ 11¾ 11¾ 9 9 49¾ 50¾ 110½ 111½ 110¾ 100 103 103 74½ 75 101½ 103 33½ 33¾ 105¾ 107 39¾ 40¼ 100¼ 101½	27½ 27½ 35% 36% 222½ 25 25 25 29 9 9½ 49% 50 110¾ 111½ 100 100½ 100½ 75 75 100½ 100 333% 34 105¾ 107½ 100¼ 101½ 100 39% 40½ 100¼ 101½ 100¼ 101½ 100¼ 101½ 100¼ 101½ 100¼ 101½ 101½	27½ 27½ 36 36⅓ 26½ 25½ 25 11½ 11½ 115½ 9 9½ 4934 50 11034 11034 11034 11034 1105½ 103 343 43 43 1055 1055 1055 406 41¼ 100⅓ 100⅓ 100⅓ 100⅓ 100⅓ 100⅓	27½ 2754 36 3638 23 23 11½ 1158 9 9½ 1055 50½ 11055 11034 *10834 10934 *101½ 103 35 35½ 105½ 105½ 400% 42 100¼ 100¼	1,600 8,600 200 900 1,700 2,700 460 50 250 2,300 13,700 200 9,100

	NEW Y	ORK STOCK EXCH	ANGE STO			
Range for Previous Year 1955 Lowest Highest 10 May 12 14¼ Nov 23 19% Apr 6 23¼ Nov 25 7% Dec 29 51% Sep 28 80 Oct 17 110 Apr 15 8% Dec 2 14% Feb 8 70 Jan 24 100 Dec 14 25½ Mar 14 44% Nov 25 20½ Jan 18 28 Sep 2 35% May 18 52¾ Sep 19 21¼ Mar 29 28½ July 27 40% Apr 14 53 July 5 50% Jan 6 58 July 27 29 July 19 37% Nov 30 54 Mar 14 73% Jun 14 96½ Jan 12 100 May 23 98 Jan 26 102 Apr 29 26 Oct 28 300¾ May 2 175½ Dec 28 183½ July 6 24¼ Jan 25 43¼ Dec 21 75½ Dec 28 183½ July 6 24¼ Jan 25 43¼ Dec 21 2 Jan 6 2¼ Feb 18 34% Oct 11 48¾ Jan 28 95¼ Jan 24 98¾ Nov 15 28¾ Jan 7 33 Sep 13 45¼ Feb 23 74 Apr 15 13¾ Mar 30 22½ Sep 30 33½ Dec 30 37½ Sep 30 33½ Dec 30 37¾ Sep 23 55½ Nov 30 59½ Dec 23 55½ Nov 90 20% Mar 7 13% Jan 6 18% Mar 29 6¼ Jan 6 9¼ May 2 59 Feb 3 73¼ Apr 26 8¾ Mar 14 14½ Sep 15 31½ Mar 29 37¾ Aug 19 6¼ Oct 31 9% Jan 1 101¼ May 25 116 Feb 23 52½ Mar 23 73¾ Apr 26 8¾ Mar 14 14½ Sep 15 31½ Mar 29 37¾ Aug 19 6¼ Oct 31 9% Jan 11 101¼ May 25 116 Feb 23 15¼ Jan 6 36¼ Nov 18 135 Jan 27 140 Jan 7 56½ Jan 7 86 Dec 27	Range Since Jan. 1 Lowest Highest 12% Feb 14 14% Jan 13 22½ Feb 15 24¼ Jan 18 7% Jan 3 8% Feb 23 98¼ Feb 16 9% Jan 5 8¼ Feb 16 9% Jan 11 94 Jan 23 104½ Feb 2 36 Jan 23 40% Feb 21 25½ Jan 23 27% Feb 16 50¼ Feb 7 52 Jan 31 54 Jan 20 57 Jan 3 33½ Jan 19 38¼ Feb 24 44¼ Jan 20 68¼ Jan 3 97¼ Jan 20 32% Feb 24 44¼ Jan 20 32% Feb 24 53½ Jan 30 57 Jan 3 33½ Jan 19 38¼ Feb 24 64 Jan 20 68¼ Jan 3 97¼ Jan 26 99 Jan 19 97¼ Feb 8 99 Jan 19 97¼ Feb 8 99 Jan 19 53½ Jan 20 32% Feb 24 176 Jan 9 180 Jan 30 35% Jan 23 41% Feb 24 55% Jan 17 29½ Feb 9 37% Jan 3 25% Jan 16 2% Jan 3 26¼ Jan 17 29½ Feb 9 37% Jan 3 96¼ Jan 17 96¼ Jan 17 29½ Feb 9 37% Jan 3 10½% Jan 3 104 Feb 23 53¾ Jan 23 58¾ Jan 3 10½% Jan 3 104 Feb 23 53¾ Jan 23 58¾ Jan 3 10½% Jan 3 104 Feb 23 55¼ Jan 3 15¼ Jan 15 55¼ Jan 3 15¼ Jan 18 7¼ Jan 10 9% Feb 23 67¼ Jan 19 40 Feb 13 67¼ Jan 19 40 Feb 13 67¼ Jan 19 40 Feb 13 31½ Feb 14 4¼ Jan 11 135½ Jan 19 136½ Feb 24 33½ Feb 14 4¼ Jan 11 135½ Jan 19 136½ Feb 24	Cudahy Packing Co common 5 4½% preferred 100 Cuneo Press Inc 5 Cunningham Drug Stores Inc 2.50	Feb. 20 13 % 13 ½ 1: 2-% 22% *2: 8 ¼ 8 ¼ 100 100 ¼ 100 -8	LOW AND HIGH SALE : Tuesday Feb. 21 314 1376 123 844 814 10012 912 1014 0014 10114 0014 10114 0014 10114 0014 10114 0014 10114 0014 10114 0014 10114 0014 10114 0014 10114 0014 10114 0014 10114 0014 10114 0014 10114 0014 10114 0014 10114 0014 10114 0014 10114 0014 1014 0014 1014 0014 1014 0014 1014 0014 1014 001	Thursday Feb. 23 13¼ 13½ 22½ 23½ 23 8¼ 8¾ 100⅓ 101 *49½ 51 8½ 8% 101½ 102 40% 40% 28½ 28% 50% 551% 50% 551% 50% 551% 57 36¾ 36¼ 37 *97 98 *97½ 98½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 38¾ 40¾ 6 6 6 2¾ 26½ 98 29½ 29¾ 61¾ 61¾ 15% 15½ 15% 55% 35¾	Sales for the Week Feb. 24
43½ Jan 6 53¼ Dec 22 91¾ Sep 30 95 Mar 17 13% Nov 30 16% Oct 31 4% May 12 -7% July 12 11½ Oct 28 13% July 1 23 Jan 6 32½ Mar 4 42½ Jan 17 48 - Sep 20 91 Sep 15 - 56½ Jan 18 93 Mar 2 97 May 11 95¾ Feb 14 100½ Nov 22 17¼ Jan 17 28¾ Dec 20 14¾ Jan 6 18½ July 1 31¾ May 16 39¾ Sep 23 33¼ Aug 26 35¾ May 5 51½ Jan 18 87 Dec 29 16 Nov 4 25¼ Mar 3 30 Jan 17 41 Nov 29 16 Nov 4 25¼ Mar 3 30 Jan 17 41 Nov 29 16 Jan 7 90 Jun 24 12¼ May 16 32½ Jan 3 22 Feb 1 32½ Jan 3 24 Oct 11 24½ Feb 28 35¼ Apr 4 50½ Dec 7 111 Apr 13 120 Dec 12	5% Jan 30 6 Jan 4 13½ Jan 10 13½ Jan 10 23½ Jan 31 27½ Jan 3 44½ Jan 24 48% Feb 7 9½ Jan 20 95 Jan 27 98½ Feb 10 99 Feb 1 22¼ Feb 10 27% Jan 3 14½ Jan 26 15% Jan 3 13½ Jan 27 35% Feb 6 76¼ Feb 14 86¼ Jan 3 18% Jan 27 23% Feb 23	Daystrom Inc.	**95 96 96 99 144 15 14 15 14 15 14 15 14 15 14 15 14 15 14 15 15 14 15 15 14 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	4% 15 6 6 8 3 % 13 ½ 4 4 4 4 4 5 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	34½ 34½ 34½ 80½ 80½ 80½ 80½ 80½ 23% 38% 38% 38% 42 42¾ 34% 34% 377 79 16½ 16% 26% 26% 37 37 × 433¼ 44 × 108½ 10½ 16% 31½ 36¾ 34¾ 34% 34% 34% 34% 34% 34% 34% 34% 34% 34%	50% 51% 1,700 96 96 200 15½ 15½ 18,300 6 6-1,100 13 13½ 18,300 6 6-1,100 13 13½ 500 29% 25½ 6,000 47% 47% 2,700 995½ 96 994 99 10 23% 29¼ 5,700 14½ 15½ 5,900 34½ 34½ 14,400 34¾ 34½ 14,400 38½ 38¾ 400 22 22% 47,700 38½ 38¾ 400 42 42 8,600 38½ 38¾ 400 42 42 8,600 38½ 38¾ 400 42 42 8,600 38½ 38¾ 400 43 4½ 11,600 26½ 26¾ 800 26½ 26¾ 800 26½ 26¾ 800 26½ 26¾ 800 26½ 26¾ 800 277 79 28% 39¼ 11,000 36¼ 36% 3,400 37¾ 38 8,900 37¼ 38 8,900 38 9,000 38 ¼ 38 0,000 37¼ 38 8,900 38 ¼ 30 0,000 38 ¼ 30 0,
27 Jan 6 40¼ Nov 2 35¼ Jan 6 58 Jun 23 22 Jan 6 32% Jun 23 22 Jan 6 32% Jun 21 21¼ Jan 18 34% Dec 14 67 Mar 14 87% Nov 15 163 Oct 26 175 Jan 31 45 Mar 14 61½ Nov 30 24¼ Mar 15 35% July 29 9 Nov 4 36 Jan 6 52 Sep 29 Nov 4 36 Jan 6 52 Sep 29 Nov 4 36 Jan 6 52 Sep 29 103 Sep 14 107 May 27 15¼ May 18 23¼ Feb 15 35¾ Mar 14 53 Aug 2 3¾ Nov 10 5¼ Feb 10 27¼ Feb 3 34¼ Feb 25 20¼ Oct 17 31¼ Feb 17 47½ Dec 28 53 Feb 28 43¾ Nov 3 58½ Feb 17 19 Jan 3 29 Dec 19 11¼ Oct 31 16¾ Feb 21 25¼ Jan 6 54½ Apr 17 19 Jan 3 29 Dec 19 11¼ Oct 31 16¾ Feb 21 25¼ Jan 6 25¼ Apr 17 39¾ Jan 6 54½ Apr 17 19 Jan 3 29 Dec 19 11¼ Oct 31 16% Feb 20 28¼ Jan 6 35% Dec 8 96 Feb 2 100 Jan 5 25% Apr 4 28% Sep 23 20½ Jan 18 87% Oct 31 69¼ Oct 4 73 July 8 For feetnotes sea Port	28½ Jan 13 30 Jan 3 33½ Feb 9 34½ Feb 2 96½ Jan 18 98 Jan 5 25½ Jan 11 27% Feb 3 20¼ Jan 23 22½ Jan 3 83 Jan 5 86 Feb 2 70¾ Jan 26 70¾ Jan 26	Eagle-Picher Co	43% 44% 429% 433% 34½ 333% 34½ 333% 34½ 333% 34½ 333% 34½ 333% 34½ 333% 34% 315% 37% 37% 34% 34% 34% 34% 34% 34% 34% 34% 34% 34	37% 38% 444/4 45% 28% 291/4 31/6 35 791/2 79% 66% 168% 55% 54 28 28% 91 93 41% 42% 031/2 105 16% 16% 37% 37% 37% 4 34 34/4 15 15% 22 22/4 491/4 50 444/4 45 50 444/4 46% 331/2 32% 12% 12% 12% 12% 12% 12% 12% 12% 12% 1	38 ¼ 40 45 ½ 47 ¾ 28 ½ 28 ½ 35 ½ 36 ¼ 80 81 ¾ *106 ½ 168 54 55 ½ 28 ½ 28 ½ *103 ½ 105 16 % 16 % 37 ¾ 38 ½ 4 4 ½ 4 ¼ ¼ 34 ½ 34 ¾ 15 ½ 15 ½ 22 ½ 4 4 ½ 4 5 4 5 4 5 4 5 ½ 22 ½ 22 ½ 22 ½ 22 ½ 4 4 ½ 4 5 4 ½ 4 5 4 5 2 2 ½ 4 5 4 5 4 5 4 5 2 2 ½ 4 7 1 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 21 ¼ 21 ¾ 21 ¼ 21 ¾ 21 ¾	40 \(\frac{4}{4} \) 41 \(\frac{4}{4} \) 8 \\ 40 \(\frac{4}{4} \) 48 \\ 15,600 \\ 28 \(\frac{34}{4} \) 29 \\ 4,800 \\ 81 \\ 82 \(\frac{36}{4} \) 20,500 \\ 81 \\ 82 \(\frac{36}{4} \) 20,500 \\ 81 \\ 82 \(\frac{36}{4} \) 13,900 \\ \tag{28} \\ 82 \(\frac{32}{4} \) 200 \\ \tag{29} \\ 42 \\ 42 \\ 1,900 \\ \tag{21} \\ 163 \\ 4 \\ 42 \\ 1,900 \\ 39 \\ 39 \\ 42 \\ 42 \\ 1,900 \\ 39 \\ 39 \\ 42 \\ 42 \\ 1,900 \\ 39 \\ 39 \\ 42 \\ 42 \\ 1,600 \\ 39 \\ 43 \\ 4 \\ 4 \\ 6 \\ 17,600 \\ 34 \\ 4 \\ 6 \\ 34 \\ 4 \\ 6 \\ 15 \\ 4 \\ 15 \\ 4 \\ 15 \\ 4 \\ 15 \\ 4 \\ 15 \\ 4 \\ 15 \\ 4 \\ 16 \\ 32 \\ 42 \\ 22 \\ 22 \\ 22 \\ 22 \\ 42 \\ 30 \\ 32 \\ 42 \\ 400 \\ 45 \\ 45 \\ 45 \\ 46 \\ 46 \\ 22 \\ 42 \\ 32 \\ 4 \\ 400 \\ 32 \\ 42 \\ 22 \\ 42 \\ 33 \\ 33 \\ 4 \\ 400 \\ 32 \\ 45 \\

							(100
	NEW Y	ORK STOCK EXCH	ANGE S	TOCK RECORD			
Year 1955 Lowest Highest 21 Oct 10 26¼ Sep 29	Range Since Jan. 1 Lowest Highest 21½ Feb 9 25¾ Jan 20	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Feb. 20	Tuesday Wednesday Feb. 21 Feb. 22	ALE PRICES Thursday Feb. 23		Sales for ne Week Shares
21 Oct 10 26¼ Sep 29 13½ Jan 6 20% Sep 13 43 May 11 72½ Dec 30	15% Jan 20 17% Feb 21 62% Jan 23 74% Jan 3	Eversharp Inc	23 23 1/4 16 3/8 16 3/4 67 1/2 68 1/2	23 23 ½ 16 5 17 ¼ 67 ¼ 68	23 1/4 23 1/2 16 5/8 16 1/8 68 7/2 71	23¼ 23¾ 16¾ 16¼ 71 72	7,100 15,100 5,000
		The state of the s					0,000
24½ Jan 6 41½ Dec 30 12½ Nov 1 21¾ Feb 7	40¼ Jan 10 49¼ Feb 2 12% Feb 14 15% Jan 3			413/4 427/2 STOCK	42½ 43⅓	42% 431/4	20,300
12% Nov 1 21% Feb 7 13% Dec 28 18% Apr 7 15 May 16 17% Mar 7 22% Mar 14 25% Dec 7	13½ Jan 27 14% Jan 13 16% Jan 23 17½ Jan 6 23½ Jan 31 24¾ Feb 2	Fajardo Sugar Co20 Falstaff Brewing Corp1	13 ⁵ / ₈ 13 ⁷ / ₈ 13 ¹ / ₂ 13 ¹ / ₂ 16 ⁷ / ₈ 17	13% 13% EXCHANGE 13% 13% CLOSED 17 17	14 14 % 13 ½ 13 % 16 % 16 %	14 1/8 14 1/4 *13 3/8 13 3/8 16 3/8 17	16,700 800 1,500
68 Sep 26 74 July 1 26% Jan 25 37% Nov 30 5% Mar 14 8% July 12	70 Jan 31 71¾ Jan 19 31 Feb 2 35¾ Jan 9 6% Jan 10 7¾ Jan 3	Fansteel Metallurgical Corp5 Farwick Corp5	201/- 22	24 24¼ Washington's *72 76 Birthday 32% 32% 7½ 7¼	24¼ 24¾ *72 76 32¼ 33¾	24½ 24¾ *73 77 33 33¼	4,600
9 Nov 9 13% Jan 3 47 Dec 22 57 Jan 4 41% Sep 27 50 Jan 3	10½ Jan 3 12¼ Feb 20 51 Jan 12 53 Feb 21 43½ Jan 5 48% Feb 24	5% conv cum pfd ser A50 5½% conv pfd 1953 series 50	1154 101/	7½ 7¼ 11½ 12 53 53 47¾ 47¾	7 1/8 7 1/8 11 1/8 12 1/8 15 1 54 18 18 14 14	7 1/8 7 1/8 11 1/8 12 *52 52 3/4 48 1/4 48 3/8	1,300 19,300 200
31¼ July 21 45 Apr 29 12 Jun 24 17% Jan 4 29 Oct 17 40% Jan 24	31¼ Jan 11 34 Feb 1 13¼ Feb 23 15 Jan 3 29¾ Feb 1 32% Jan 5 32½ Feb 13 34% Feb 1	Federal Pacific Electric Co1 Federal Paper Board Co Inc5	x33 33 1/8 13 5/8 14 30 1/2 30 3/4	33 33½ 13¾ 13¾ 30¼ 30%	33½ 33½ 13½ 13% 31 31%	48¼ 48¾ 33 33½ 13½ 13¾ 31¼ 31%	3,800 11,300 3,000
8¾ Nov 9 13½ Feb 23 28% Jan 6 38½ Apr 26 95 Oct 14 119 Apr 15	8% Jan 3 10% Jan 3 31% Feb 13 34% Jan 3 102 Jan 24 109% Jan 5	Feit & Tarrant Mig Co5 Ferro Corp1 Fidelity Phoenix Fire Ins N Y 10	321/4 325/8	33 1/4 34 9 9 1/4 32 5/8 32 7/8 105 3/4 106	33½ 34 9¼ 9½ 32% 32%	33% 34 9% 95% 33 33¼	5,900 1,500 2,000
35¼ Jan 18 67¾ Dec 30 54 Jan 18 82¼ Sep 23	62 Jan 23 69½ Jan 68 Feb 10 79 Jan	Filtrol Corp 1 Firestone Tire & Rubber com 6.25	*52½ 53½ 66 67 69½ 70¼	*52½ 53½ 66 67 70 70¼	107 107 *53½ 54½ 67% 68% 70 71½	108 108% *54 55 68% 69 71% 72	700 6,500
104 Sep 26 108 Mar 3	105 Jan 11 106% Jan 16 54½ Feb 13 61 Jan 3	First National Stores No par	*105 106	*105 1061/4	106 106	105 1051/2	6,600 40
9 Aug 17 11% Sep 19 36% Sep 26 46% Feb 17 100 Aug 29 106 May 23 18% Mar 11 26% Jan 12	10% Jan 3 12% Feb 36% Jan 19 41 Feb 102% Feb 2 104 Jan 20 17% Feb 3 19½ Feb 2			12½ 1258 39% 39½	12¾ 12½ 39½ 40½ +104 106	55 % 55 ½ 12 % 12 % 40 40 % *104 106	1,700 6,700 16,600
35% Jan. 6 48% Apr. 14. 32 Oct. 11 40 July 7 43% Mar 15 69% Sep. 14	41% Feb 16 44% Jan 1 36% Feb 13 39% Feb 2 50% Jan 27 56 Feb	Florida Power Corp	38 381/2	413/4 423/8	19 19 42 1/8 42 3/8 38 38 39 1/8	19½ 19½ 42% 43 39 39½	200 4,600 9,000
99 Jan 13 105 July 15 46% Jan 25 61% Sep 21 102 Feb 28 126 Sep 21	100½ Jan 27 102 Jan 5 51 Feb 13 59½ Jan 109 Feb 13 121½ Jan	\$4.20 div cum pfd ser of 5115 Food Machinery & Chem Corp10 31/2 convertible preferred 100	*101½ 102 53¾ 54¾	*101½ 102 54 56¼	52½ 53% *101½ 102 56¾ 58	53% 53½ 101½ 101½ 57% 58¼	2,600 100 9,200
96¼ Nov. 30 100 Jun. 3 20¼ Oct. 11 26¾ Aug 22 29½ Oct 28 50 Mar 31	97 Jan 3 99½ Feb 2 18 Feb 1 21½ Jan 33½ Jan 23 37% Feb 2	3%% preferred100 Foremost Dairies Inc2 Foster-Wheeler Corn	98½ 98½ 18½ 18%	*101½ 102 54 56¼ 115 115 *98½ 99½ 18½ 18¾ 35½ 37½ 8% 8%	98½ 98¾ 18½ 19¾ 37½ 37½	120 1/4 120 1/4 99 1/2 99 1/2 19 1/8 19 1/2 36 5/8 37 3/8	250 90 29,600 31,800
7% Sep 14 12½ Apr 4 11% Mar 14 14¼ Jun 6 68 Jan 6 98% Nov 28 13% Nov 29 16% Mar 23	8½ Feb 24 10½ Jan 20 12½ Jan 23 13 Jan 1 85½ Jan 27 92¾ Jan 14 Feb 9 15 Jan	Francisco Sugar Co	85/8 85/8 121/4 125/8 891/2 901/4	12% 12% 90 90¼	123/8 121/2 1 901/4 903/4	8½ 858 12½ 12% 8958 90¾	800 2,200 3,600
25¾ Dec 6 28½ Dec 27 88¼ Mar 30 94 Oct 24	25¼ Jan 27 29% Feb 89 Feb 14 92% Jan	Fruehauf Trailer Co com new 1	14% 14% 27¼ 29% *89½ 89¾	145% 145% 273% 28 8934 901/4	14 ³ / ₄ 14 ³ / ₄ 28 ¹ / ₈ 28 ¹ / ₂ 89 ³ / ₄ 89 ³ / ₄	*14½ 14½ 28½ 28½ *89½ 91	400 51,400 60
		G					
5% May 18 9% Dec 22 26% Mar 14 34 Jun 30 104% May 24 113 July 5	7½ Jan 23 9% Jan 28% Jan 3 32¼ Feb 2 107¼ Jan 19 110½ Jan	Gair Co Inc (Robert) common1 \$4.50 preferred100	31 1/8 31 5/8 109 1/2 109 1/2	81/8 81/8 STOCK 311/8 315/8 EXCHANGE 1091/2 110 CLOSED	8 1/8 8 1/8 31 3/8 31 5/8 110 110	$\begin{array}{ccc} 8\frac{1}{8} & 8\frac{1}{8} \\ 31\frac{1}{4} & 32\frac{1}{4} \\ 110 & 110 \end{array}$	1,700 12,900 420
9 Jan 25 11¼ Sep 15 41½ Jan 18 49¼ July 27 27% Dec 30 39 Feb 11 35¼ Mar 14 51 Dec 20	9½ Jan 10 10¼ Jan 1 45¾ Jan 20 46¾ Jan 2 25% Feb 9 29½ Feb 2 46 Jan 23 52% Feb 2	5% convertible preferred50 Gamewell Co (The)No par	46 ³ / ₄ 46 ³ / ₄ 27 ³ / ₈ 28	10 1/8 10 1/8 Washington's 28 1/4 29 Birthday	10 10 % *46 47 29 % 29 ½	10 10 10 1/8 *46 47 28 3/4 29	3,200 100 1,800
32¼ July 18 46% Feb 25 4¾ Oct 20 9% Mar 1 25½ Oct 21 45 Mar 1	38 Jan 23 42% Feb 2 6 Jan 4 8 Feb 2 31 Jan 9 35 Jan 1	Gar Wood Industries Inc com1	41½ 41¾ 7¾ 7½	$\begin{array}{cccc} 50\frac{1}{4} & 50\frac{3}{4} \\ 41\frac{5}{8} & 41\frac{7}{8} \\ 7\frac{1}{2} & 7\frac{3}{4} \\ 33\frac{1}{2} & 34 \end{array}$	50¾ 52 41¾ 42¼ 7½ 8 34 34	52½ 52% 42½ 42¾ 7% 8 34½ 34½	2,400 4,300 19,200
15% July 5 17% Aug 3 25% Dec 29 30% Sep 22 105 Dec 29 107½ Mar 1	14% Jan 24 15½ Jan 25% Jan 3 27½ Feb 2 104 Jan 23 106 Jan	General Acceptance Corp1 General American Investors com_1 \$4.50 preferred100	15½ 15¼ 26½ 27⅓ *106 107	15 1/8 15 1/4 27 27 1/8 *106 107	15 15 14 27 27 16 *106 107	34½ 34½ 15⅓ 15⅓ 27⅓ 27½ *106 106½	4,400 5,900
57¼ Jan 28 71 Dec 29 9½ Dec 28 11½ Jan 21 136½ Dec 8 148½ Jun 3 29% Jan 7 36% Feb 23	66 Jan 27 70¼ Jan 1 9¼ Jan 9 9¾ Feb 138 Jan 4 142 Jan 2 29¼ Feb 8 34 Jan	General Baking Co common 5	93/8 91/2	67½ 67¾ 9¾ 9¾ *138 139	68 68 34 9 36 9 1/2 138 138 34	68¼ 68¾ 9¼ 9½ *138¼ 139	1,700 1,700 90
15 Jan 6 26% Dec 29 83½ Mar 18 93 July 5 45½ Jan 18 67¼ Dec 30	24% Jan 23 27% Jan 1 92½ Jan 3 97½ Feb 1 63¼ Jan 10 69 Jan 1	General Cable Corp comNo par 4% 1st preferred100	29% 29% 26% 26% 96 96 66½ 66½	*29½ 29¾ 26½ 26¼ 95¾ 95¾ *65 67	29 ½ 30 ¾ 26 ⅓ 26 ⅓ 95 ¾ 95 ¾ 67 67	30½ 31¼ 26 26¾ 95¾ 95¾ *65 68 8	1,900 5,000 130
24½ Mar 15 38¾ Dec 13 130 Aug 17 140 Oct 27 16% Nov 2 21¾ Mar 7	31 Feb 16 36¾ Jan 135½ Feb 9 138 Jan 1 16¼ Feb 8 175% Jan	General Cigar Co Inc com_No par 7% preferred100 General Contract Corp common2	32 ¼ 33 *137 138 16 ½ 16 5/8	*32½ 33¼ 137 137 16½ 16%	33 1/4 33 1/4 *137 138 16 5/8 16 7/8	*65 68 83 33 12 137 137 16 16 18	800 20 1,900
13 Nov 2 17 Mar 7 48¾ Feb 9 80 Mar 29 46¼ Oct 27 57¾ Dec 30	12% Feb 14 13% Jan 57% Feb 9 66% Jan 52% Jan 23 58% Feb 2	General Dynamics Corp1	601/8 607/8	13 13 59½ 60¾ 56% 57%	13 1/8 13 1/8 61 61 1/8 57 1/2 58 1/2	*13 13 14 61 3/8 62 1/8 58 1/8 58 3/4	800 27,900 64,900
13% Jan 6 19½ July 5 75 Jan 6 96¼ Dec 27 7% Oct 28 13 Feb 23	18% Feb 9 18% Jan 9 85 Jan 30 95¼ Feb 2 8½ Feb 9 9% Jan	General Foods CorpNo par	18½ 185% 905% 913% 878 9	18½ 18½ 91¾ 92 8% 9	18½ 18½ 91¼ 91¾ 8% 9	18¼ 18¾ 92 95¼	2,600 2,800
68% Jan 6 77% Jun 20 120 Mar 7 123 July 11 136% Feb 3 152 July 25	65½ Feb 9 70¼ Jan 3 120¾ Feb 14 122¼ Feb 1 133 Feb 3 138½ Jan 2	5% preferredNo par 5% preferred100 3%% convertible preferred106	67 673/4	8% 9 67½ 6994 *121% 121½ *136 142 43% 44½ 124 124 100½ 100¼	8% 9 68 69 121 121½ *135 140	68½ 69¼ 121 121¾	3,800 4,000 160
48% Oct 11 54 Nov 14 119% Dec 20 127 Jan 3 88 Aug 9 102 Jun 30 29% Jan 7 35½ Nov 9	42% Feb 14 46% Jan 122% Jan 5 124% Feb 16 99 Jan 5 100% Jan 1	S5 preferredNo par Preferred \$3.75 seriesNo par	437/8 445/8 124 124 1003/8 1001/2			44 ³ / ₄ 45 *123 ³ / ₄ 124 100 ¹ / ₄ 102 ¹ / ₂	105,500 1,200 800
29% Jan 7 35½ Nov 9 43% Mar 14 55% Dec 6 36½ Nov 2 71½ Apr 19 4% Jan 3 5% Dec 2	31 Feb 1 34% Jan 23 50% Feb 10 55% Jan 3 45% Jan 23 53% Feb 2 4% Jan 11 5 Jan 3	General Portland Cement Co1 General Precision Equipt Corp1	33 ½ 33 ½ 52 ¾ 54 ½ 50 ¾ 51 ½ 4 ¾ 4 ¾	33 33 ³ / ₄ 54 ¹ / ₆ 54 ³ / ₄ 50 ³ / ₄ 51 ¹ / ₂ 4 ⁵ / ₆ 4 ³ / ₄	34 34 ¼ 54 ¾ 54 % 51 ¾ 53 4 ¾ 4 ¾	34 1/8 34 3/4 54 54 34 3/4 52 1/4 53 1/2 4 5/8 4 3/4	1,800 3,300 8,800 10,700
33 Mar 17 39 % Sep 15 39 ½ Jan 6 79 Dec 14 13 % Oct 31 17 % Mar 24	35 % Jan 10 36 % Jan 163 ½ Feb 2 76 ½ Jan 14 % Feb 9 15 ½ Jan 1	General Public Utilities Corp5 General Railway Signal com_No par General Realty & Utilities10c	36 1/4 36 5/8 66 1/4 67 1/4 15 15	36% 36% 66% 15 15	36½ 3656 67¼ 6834 15½ 15⅓	363/8 365/8 683/4 691/4 *15 151/4	7,800 5,900 1,600
33% Dec 21 38% Nov 4 49% Jan 26 66% Dec 21 35% May 25 45% July 11 31 Nov 21 39% Jan 3	34% Jan 4 40% Feb 2 55% Feb 15 63% Jan 3 38 Jan 23 42 Feb 29% Feb 3 32 Jan	General Refractories10 General Shoe Corp1 General Telephone Corp10	38 38 1/8 55 1/8 55 1/8 39 3/4 40 1/8	38 1/4 38 1/2 56 57 39 7/8 40	38¾ 39½ 57 57¾ 40½ 40¾	39 1/4 40 1/4 57 3/8 57 3/8 40 1/4 40 3/4	3,600 2,703 10,400
101 Jun 29 101 Jun 29 45¾ Jan 18 65¾ Nov 14 91 Nov 16 98 Jun 13	29 ½ Feb 3 32 Jan 100 ½ Feb 7 100 ½ Feb 54 ½ Feb 10 64 ½ Jan 92 ½ Jan 12 95 ¼ Feb	4 1/4 % preferred100 General Tire & Rubber com 2.50	58 59	29 ³ / ₄ 30 ½ *100 103 57 ⁵ / ₈ 58 ³ / ₄ *93 95	30¼ 30¾ *100 103 58% 59 *93 95	30½ 30½ *100 103 58¼ 59¾ *93 95	4,900 7,200
82 Jan 7 86½ Mar 23 103¾ Sep 26 118½ Jun 27 24% Mar 14 43¾ Sep 23	82½ Jan 4 86 Feb 14 106 Jan 23 117½ Jan 6 36 Jan 23 42¼ Feb 2	4½% conv preferred100 Georgia-Pacific Plywood Co1	40% 421/4	*84 ³ / ₄ 86 107 ¹ / ₈ 108 40 ¹ / ₂ 41 ¹ / ₈	*8934 86 10814 10834 401/2 41	843/4 843/4 108 109 407/8 411/8	270 870 22,200
38% Oct 11 45% Sep 19 20 Jan 18 29% Sep 8 90% Jan 17 99 Aug 8 36% Oct 11 44% Mar 2	40% Jan 3 43% Feb 23½ Feb 14 26% Jan 4 96 Jan 20 96½ Jan 20 27½ Jan 20	Gillette (The) Co5 Gimbel Brothers common5 \$4.50 preferredNo par	42 ³ / ₄ 43 ¹ / ₂ 24 ¹ / ₄ 24 ¹ / ₂ *97 98	42% 43% 2358 24½ 97 98	43% 43½ 23% 24⅓ *57 98	43½ 43% 23% 24¼ *96 98	10,400 7,800
5 Dec 15 9 Jan 11 155 Dec 16 168 Feb 2 17% Jan 26 22% Oct 25	37¼ Jan 23 39¾ Jan 4 5 Jan 3 55% Jan 2 154 Jan 5 154 Jan 1 22 Jan 3 23 Jan	Goebel Brewing Co1 Gold & Stock Telegraph Co100	5 1/8 5 1/4 *152 156	381/4 381/2 5 //s 5 //4 *152 156 *22 23	38% 38% 5½ 5¼ *152 156 23 23	x38 1/8 38 3/4 5 1/8 5 1/4 154 154 *23 23 3/4	4,700 4,800 50 300
59½ Jan 6 87½ Dec 30 50¾ Jan 18 66¼ Jun 7	75 Jan 27 86% Jan 8	Goodrich Co (B F)10 Goodyear Tire & Rubber5	78 1/8 79 1/4 62 63 3/4	79 81 1/4 62 1/4 63 7/8	803/8 823/4 631/2 643/8	83 85½ 63¾ 64¾	12,800 18,600
30% Dec 8 42¼ Jan 3 41% Mar 14 55¼ July 25 1¾ Nov 11 3% Mar 3 12% Jan 5 23 Sep 21	30 Feb 14 32½ Jan 4 44¾ Jan 16 48¼ Feb 1 2 Jan 17 2% Feb 1	Gould-National Batteries Inc4 Grace (W. R) & Co1 Graham-Paige MotorsNo par	30 1/4 30 1/4 46 3/4 47 1/4 2 3/8 2 1/2	30 1/4 30 1/4 46 3/8 47 2 3/8 2 1/2	30 30 ¼ 46¾ 47½ 2¾ 2½	30 ¹ / ₄ 30 ¹ / ₂ 47 ¹ / ₈ 47 ¹ / ₂ 2 ¹ / ₂ 2 ⁵ / ₈	1,600 7,900 44,900 6,600
27% July 6 34% Dec 30 22% Jan 6 39% Sep 12 126% Jan 18 207% Nov 30	18 Feb 14 19% Jan 30% Feb 2 34 Jan 39 Jan 6 34 Feb 9 39 Jan 6 182½ Jan 27 200¼ Jan 6	Grand Union Co (The)5 Granite City Steel common12.50	19 1/4 19 3/8 30 1/4 30 3/4 35 1/4 35 7/8 *186 196	19 19% 30% 30% 35% 35% 188 188	18½ 19⅓ 30⅙ 30½ 35¾ 36¾ *186 196	18¾ 18¾ 30¼ 30¾ 36¾ 36¾ *190 196	2,500 13,600 100
35 Jan 6 45½ Dec 30 93 Mar 21 100 Dec 7 9 Mar 14 21% Dec 23	39 Feb 16 45 Jan 3 96 Jan 17 99 Feb 1 18¼ Jan 13 20½ Feb 1	Grant (W T) Co common5 34% preferred100 Grayson-Robinson Stores com1	*40 40½ 98½ 98½ 19% 21	40 41 ³ / ₄ *98 ¹ / ₂ 99 ¹ / ₂ 20 20 ¹ / ₄	42 •21/4 98 981/2 193/4 201/8	42 1/4 43 1/4 *98 99 1/2 19 5/8 20	3,500 50 9,200
34% Jan 5 47% Dec 13 21% Jan 3 33% Dec 2 74 Feb 2 96% Dec 30 35% Jan 18 44% Sep 19	46 Jan 5 48¾ Feb 1 25½ Feb 14 28¾ Jan 9 95½ Jan 23 98½ Jan 3	\$2.25 conv preferredNo par Gt Northern Iron Ore Prop_No par Great Northern Paper Co25	48½ 48½ 25¾ 26 97¾ 99	*47 ³ / ₄ 49 26 26 97 97	48 49 26 26 8 95 4 96 41 41 8	48 48 26 26½ *96 97½ 41% 42¼	700 3,300 1,800 128
20½ Mar 22 24% Feb 9 143 Mar 16 153 May 26 69 Feb 23 77½ Dec 2	21 % Jan 3 22 Feb 24 144 Feb 1 149 ½ Jan 1 73 ½ Feb 15 79 ½ Jan 1	Great Northern Ry CoNo par Great Western Sugar comNo par 7% preferred100 Green Bay & Western RR100	41 1/8 41 1/2 21 5/8 21 3/4 146 1/2 147 *72 74 7/8	41½ 41¾ 21½ 21½ *146½ 148 *72 74½	41 41% 21% 21% 146½ 146½ *72 74%	21 ³ / ₄ 22 *146 ³ / ₂ 1 ⁴ 8 *72 74 ⁷ / ₈	5,200 90
30% Mar 14 34% Jan 18 26% Mar 15 37% Aug 11 13% Jan n 16% Mar 2	30% Feb 3 32% Feb 2 30% Feb 9 34% Feb 2 14% Feb 9 14% Jan 1	Greenfield Tap & Die Corp_No par Greyhound Corp (The) common3	31 ¹ / ₄ 31 ¹ / ₄ 33 33 ³ / ₄ 14 ¹ / ₄ 14 ¹ / ₂	31	31 % 32 34 34 14 14 14 ½	32 32 38 33 % 34 1/4 14 14 14 1/2	13,900 1,600 23,900
For footnotes see page	95 Jan 11 96 Jan		*951/4 96	95% 95%	*951/4 96	951/4 951/4	30

P	NEW	YORK STOCK EX	CHANGE ST	TOCK RECORD	PRICES	
Wange for Previous Year 1955 Lowes	Range Since Jan. 1 Lewest Highest 32¼ Feb 9 35% Jan 5% Jan 3 65% Jan 36 Jan 23 33% Jan 96 Jan 4 97 Jan 83% Jan 23 93¼ Jan 35 Jan 23 38¼ Feb 101¼ Jan 3 103 Feb 107 Jan 3 108 Feb 104% Feb 9 105½ Feb	13 Grumman Aircraft Corp		Tuesday Feb. 21 Feb. 22 33% 5½ 5½ 5½ 36% 37% 96½ 97¼ 88 90½ 37% 37% 103 103 *107½ 108 *102¾ 105½	Thursday Feb. 23 33 ½ 34 ¼ 5 ½ 5 ½ 27 37 % 96 34 96 34 91 91 ¾ 57% 38 ¼ 103 103 *104 ½ 108 ½ 100 ½ 105 ½	Friday the Week Feb. 24 Shares 34 34% 9,500 5½ 5½ 700 36¾ 37¼ 4,000 96½ 96½ 300 90% 92¼ 29,000 *37¾ 38¼ 2,100 *103 105½ 50 *107¼ 108½ — *105½ 107 10
41 Dec 15 46¾ July 12 45½ Aug 10 68% Nov 25 19½ Jan 6 22¼ Sep 14 18¼ Oct 13 25¼ Feb 4 79¾ Oct 7 100¼ Feb 4 71½ Jan 6 38¾ Dec 6 38 Jan 6 55 Dec 6 13¼½ July 25 143 Nov 10 26¾ Mar 14 40½ Nov 17 31¼ Dec 12 39% July 13 30 Mar 11 35½ July 5 5¾ Mar 25 8¾ Jan 14 33½ Dec 12 39 Jan 20 16½ Oct 18 27¾ Nov 21 15¼ Jan 6 20 Dec 27 20¼ Nov 3 24½ Mar 7 26¾ Mar 14 36½ Sep 23 36¼ Jan 3 66½ Sep 23 36¼ Jan 3 38½ July 25 17½ Oct 11 22½ Mar 2 96 Jan 17 148 Nov 30 122¼ Aug 11 126 May 19 40 Mar 14 51 Dec 19 40 Mar 14 51 Dec 19 51¾ Mar 18 43½ Dec 29 15¾ Mar 18 43½ Dac 20 34½ Jan 6 51¼ Aug 3 34½ Jan 6 51¼ Aug 3 15¼ Mar 18 43½ Dec 29 15¾ Mar 18 43½ Dac 20 34½ Jan 6 51¼ Aug 3 34½ Jan 6 51½ Aug 3 34½ Jan 6 51½ Mar 3 34½ Oct 13 48 Jan 3 37½ Oct 10 65 Dec 22 28¾ Jan 3 14½ Jan 16 10 Cot 28 16% Jan 3 37½ Oct 10 65 Dec 22 28¾ Jan 3 14½ Jan 6 10 Cot 28 34 Aug 3 91½ Jan 28 98 May 5 100 Mar 10 104½ Jan 6 102½ Mar 8 105½ Feb 23 38¾ Oct 13 48 Jan 3 37½ Oct 10 65 Dec 22 28¾ Jan 3 10½ Jan 6 10½ Mar 18 106 Apr 28 3 Feb 17 8% Dec 27 13½ Mar 14 26 Dec 2	41¼ Jan 5 42¾ Feb 58½ Feb 10 66 Feb 20% Feb 14 22¾ Jan 19 Jan 24 92 Feb 35¾ Jan 19 38¾ Feb 35¾ Jan 19 38¾ Feb 35¾ Jan 19 38¾ Feb 31¼ Feb 9 36% Jan 31½ Jan 20 34⅓ Jan 31½ Jan 20 34⅓ Jan 31½ Jan 17 6½ Feb 34 Jan 5 35 Jan 18¼ Jan 23 26% Feb 6 Jan 17 6½ Feb 34 Jan 5 35 Jan 18¼ Jan 23 21½ Jan 20¾ Feb 6 33½ Jan 20¾ Feb 6 33½ Jan 20¾ Feb 6 33½ Jan 68 Jan 19 89 Jan 53 Feb 9 60 Jan 17¾ Jan 10 141 Feb 37 Feb 13 38½ Jan 17¾ Jan 10 141 Feb 53 Jan 4 52½ Feb 53 Jan 4 54 Jan 17¾ Jan 10 141 Feb 53 Jan 4 54 Jan 17¾ Feb 14 19½ Jan 17 Feb 16 69 Jan 12½ Feb 16 99 Jan 12½ Jan 6 21¾ Feb 31 Feb 8 32¼ Jan 12⅓ Jan 10 40 Feb 56 Feb 16 62½ Jan 57¼ Feb 1 10½ Jan 61¼ Jan 10 40 Feb 56 Feb 16 62½ Jan 57¼ Feb 1 10½ Jan 61¼ Jan 20 21¾ Feb 31¼ Jan 3 160¼ Feb 31¼ Jan 3 160¼ Feb 31½ Jan 6 38¾ Feb 31¼ Jan 3 160¼ Feb 31¼ Jan 4 7¼ Feb 31¼ Jan 10 67¼ Feb	Hackensack Water	Ing5 62 62 42 13 8	42½ 42½ STOCK 62 62¾ EXCHANGE 20¾ 20¾ 20¾ 20¾ 36⅓ 36⅓ Birthday 849½ 50 8142¾ 146 34¼ 34¼ 32 32 32¾ 33¼ 6⅓ 6½ 83¼ 35½ 24 24⅓ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾ 16¾	*42 ½ 43 ¼ 62 ¼ 64 ½ 21 ½ 21 ½ 21 21 21 91 ½ 31 ½ 36 ½ 37 ¼ 50 50 *142 ¾ 146 *34 ¼ 34 ½ 32 ½ 32 ½ 55 ¼ 36 ¼ 6 ¼ 6 ½ 6 ¼ 6 ½ 23 ½ 34 ½ 24 ¾ 25 % 16 % 16 % 32 ½ 32 ½ 57 57 99 % 100 24 ¾ 24 ¾ 19 ¾ 19 ¾ 138 ¾ 138 ¾ 138 ¾ 138 ¾ 11 ½ 123 ½ 52 ½ 54 ½ 53 ½ 54 ½ 53 ½ 54 ½ 19 ¾ 19 ¾ 138 ¾ 138 ¾ 138 ¾ 138 ¾ 138 ¾ 138 ¾ 11 ¾ 11 ½ 22 ¾ 23 ¼ 17 ½ 17 % 6 43 43 ¼ 13 ¾ 39 ¼ 11 ¼ 11 ½ 22 ½ 32 ½ 12 ½ 52 ½ 13 ½ 13 ¾ 39 ¼ 11 ¾ 11 ½ 22 ½ 32 ½ 13 ¾ 39 ¼ 14 39 ¾ 16 ½ 66 ½ 16 ½ 67 ¼ 17 ½ 24 ¼ 4 ¼ 17 ½ 24 ¼ 4 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼ 24 ¼	42½ 42¾ 600 64¾ 66 6,900 21¾ 21½ 11% 1,600 21¾ 21½ 400 91½ 91½ 140 91½ 91½ 140 50% 50% 50% 50% 50¼ 50½ 500 8144 146 34 34¾ 4,000 32¾ 32⅓ 22⅓ 2,300 36 36½ 7,400 6½ 6½ 900 6½ 6½ 900 25⅙ 6½ 1,400 20% 21 5,500 32 32 1,000 88¼ 89½ 1 57½ 58½ 1,000 88¼ 89½ 57½ 580 137½ 37¾ 500 124 124 50 52 52¾ 1,000 877½ 373¼ 1,100 124 124 50 52 52½ 1,000 83¾ 39¾ 500 124 124 50 52 52½ 1,000 83¼ 39¾ 500 137½ 138¾ 1,100 124 124 50 52 52½ 1,000 83¼ 39¾ 500 137¼ 17¾ 2,300 87¼ 27 7 60 28¼ 28½ 7,300 28¼ 28½ 7,300 39¾ 39¾ 500 11¼ 17¾ 17¾ 2,300 87¼ 23½ 4,400 11¼ 17¾ 17¾ 2,300 87¼ 23½ 4,400 13¾ 13¾ 3,000 87¼ 21¾ 3,000 87¼ 21¾ 3,000 87¼ 21¾ 3,000 87¼ 23½ 4,400 13¾ 13¾ 3,000 87¼ 21¾ 3,000 87¼ 31¼ 400 88¼ 38¾ 1,100 11¼ 10½ 80 71¼ 11¾ 60 21¼ 45¼ 400 38¼ 38¾ 1,100 11¼ 10½ 80 71¼ 11¾ 60 21¼ 14% 1,700 21¼ 21¼ 1,700 21¼ 21¼ 1,700 21¼ 21¼ 1,700 21¼ 21¼ 1,700 21¼ 21¼ 3,000 6% 69% 20,700 33¼ 33¼ 38½ 2,900
27 Jun 21 33% July 18 57% Oct 11 68% Sep 19 47½ Jan 5 57 Sep 12 49 Aug 22 52 Nov 9 51¾ Aug 17, 53½ Nov 10 52¾ Sep 1 55 Jun 8 52½ Mar 28 55 Mar 11 51 Jan 17 53 Feb 18 13% Apr 12 15¾ Oct 26 24¼ Mar 15 31¼ Aug 31 8½ Dec 6 10½ Nov 28 48½ Jan 6 58¾ May 23 50¼ Jan 20 71 Dec 29 162 Jan 4 169½ Jun 15 66½ Mar 14 25¼ Jan 6 68 Sep 8 21½ Jan 20 68 Sep 8 21½ Jan 19 103 Mar 29 35¼ Jan 19 103 Mar 29 35¼ Jan 19 103 Mar 29 19¾ Jan 18 33% Sep 6 24¾ July 18 35¼ Oct 11 41¼ Jun 9 155¼ Aug 16 175¼ May 31 29½ Oct 11 41¼ Jun 9 155¼ Aug 16 175¼ May 31 29½ Oct 11 41¼ Jun 9 155¼ Aug 16 175¼ May 31 29½ Oct 11 41¼ Jun 9 155¼ Aug 16 175¼ May 31 29½ Oct 11 41¼ Jun 9 155¼ Aug 16 175¼ May 31 29½ Oct 11 41¼ Jun 9 155¼ Aug 16 175¼ May 31 29½ Oct 11 175¼ Sep 23 101½ Sep 26 108 Jan 12 21¼ Dec 29 141 Jun 10 12% Jun 16 17 Jan 3 82 Jan 12 117½ Sep 23 101½ Sep 26 108 Jan 12 9¼ Mar 15 30¼ Nov 11 23¼ Jan 6 114 Jun 2 242 Dec 28 48¼ Mar 8 60 Jan 5 74¼ Sep 16 35 Jan 28 39½ Nov 11 23¼ Jan 6 114 Jun 2 34½ Jan 6 31% Sep 9 34¼ Mar 15 43¾ Jun 3 32¼ Jan 6 40 Sep 15 12¾ Jan 3 15¾ Aug 29 34½ Feb 9 51¼ Aug 29 34½ Feb 9 51¼ Aug 29 34½ Feb 9 51¼ Aug 29 34½ Jan 3 36½ Sep 6 26¾ Jan 3 30¼ Aug 11 20½ Mar 23 35½ Dec 30 121 Jan 24 130 Sep 21	27% Feb 10 31 Jan 58% Jan 23 64% Feb 50 Jan 23 54 Jan 50½ Jan 5 51 Jan 51 Jan 11 52½ Jan 51 Jan 11 55½ Jan 51 54 Jan 51 65 Jan 52 Jan 53 Jan 54 Jan 578 Jan 5	24 Illinois Central RR Co 3 Illinois Power Co common 19 4.08% cumulative preferred 4.26% cumulative preferred 6 4.25% cumulative preferred 6 4.25% cumulative preferred 13 Illinois Terminal RR Co 14 Illinois Terminal RR Co 15 Indianapolis Power & Light 16 Industria Electrica De Mex 8 A 17 Industria Electrica De Mex 9 SA 18 Industria Electrica De Mex 19 SA 20 Industrial Rayon 21 Inspersoll-Rand common 22 Inspiration Cons Copper 23 International Corp common 24 Wpreferred 24 Inspiration Corp Copper 25 Insuranshares Ctfs Inc 26 Interhemical Corp common 27 Preferred 3 Interlake Iron Corp 28 Int'l Harvester common 29 Int'l Business Machines 20 Int'l Harvester common 24 Wpreferred 3 Int'l Minerals & Chemical co 4% preferred 5 Int'l Nickel of Canada com 26 Preferred 5 Int'l Rys of Cent Amer com 5 Preferred 10 International Packers Limite 10 International Silver common 7% preferred 11 International Silver common 12 International Silver common 13 International Silver common 14 Output District Silver Common 15 International Silver common 16 International Silver common 17 Preferred 18 International Silver common 19 International Silver common 10 International Silver common 10 International Silver common 11 International Silver common 12 International Silver common 14 Output District Silver Common 15 International Silver Common 16 International Silver Common 17 Preferred 18 International Silver Common 19 International Silver Com	No par 53 53%	28¼ 28¾ 63% 63% 63% 63% 63% 63% 63% 650½ 511 *52½ 53¾ 55 *53¾ 55½ 53½ 53½ 53½ 55½ 55½ 55½ 55½ 55½ 55½	5 ¼ 5 % 8 134 82 ¼ 129 34 13 ¼ 13 ½ 115 % 105 ¾ 105 ¾ 116 16 ¼ 90 ¼ 91 16 ½ 97 ¼ 43 ½ 44 63 ¾ 64 ¼ 32 32 ½ 39 ¾ 40 ¼ 40 ¼ 40 ¼ 37 37 % 13 ½ 13 ¾	28 ³ 4 28 ³ 4 1,300 64 ³ 6 64 ³ 9, 7,300 53 ³ 4 53 ³ 2 2,000 53 ³ 14 53 ³ 2 2,000 53 ³ 14 53 ³ 2 2,000 53 ³ 14 55 53 53 ³ 4 55 53 65 ³ 4 64 ³ 4 9,200 63 ³ 12 64 ³ 4 9,200 64 ³ 12 12,700 62 ² 2 22 300 68 48 48 ³ 4 900 6102 ³ 8 103 ³ 2 40 63 ³ 14 30 ³ 2 6,500 63 ³ 14 30 ³ 2 6,500 63 ³ 14 30 ³ 2 6,500 63 ³ 14 30 ³ 2 140 63 ³ 14 31 ³ 2 140 63 ³ 14 31 ³ 2 140 63 ³ 14 13 ³ 2 140 63 ³ 14 13 ³ 2 140 63 ³ 15 17 ³ 4 16,800 63 ³ 4 90 ³ 4 14,300 63 ³ 4 90 ³ 4 400 63 ³ 4 90 ³ 4 1,600 64 ³ 6 64 ³ 6 1,500 64 ³ 6 64 ³ 6 1,500 64 ³ 6 37 ³ 4 53,800 64 ³ 73 4 53,800 64 ³ 8 40 ³ 8 1,500 64 ³ 8 40 ³ 8 1,500 64 ³ 96 21 ³ 12 5,800 64 ³ 13 ⁴ 13 ⁴ 5 900 620 ³ 8 21 ⁴ 2 5,800 627 27 ⁷ 4 1,300 627 27 ⁷ 4 1,300 627 27 ⁷ 4 1,300 6129 ⁴ 4 130 30
6% Mar 14 12% Sep 6 27% Jan 6 34% Jan 13 26 Sep 23 39 Jan 31 91% Jan 19 97% Aug 15 45 Mar 14 59 Jun 14 99% Jun 13 104 May 10 77% Oct 11 97 Feb 11 75 Mar 14 54% Sep 23 98 Mar 10 107% Nov 29 38% Dec 30 For footnotes see page	6¾ Feb 13 8¾ Jan 31½ Jan 24 37½ Feb 34¾ Jan 4 43½ Feb 91½ Jan 9 94 Feb 46¼ Jan 19 50½ Jan 101¾ Jan 19 10½½ Feb 82 Jan 24 89¾ Jan 43⅓ Jan 23 50¾ Jan 101½ Feb 1 78¾ Jar 43⅓ Jan 23 50¾ Jan 35⅓ Feb 3 39% Jan 26.	17 Jaeger Machine Co. 7 Jefferson Lake Sulphur Co. 11 Jersey Cent Pwr & Lt 4% pf 12 Jewel Tea Co Inc common. 13 3% preferred. 13 Johnson Manville Corp. 14 Johnson & Johnson. 15 Sp preferred series A.		7 7% 30 1/4 36 1/2 39 39 1/2 99 53 1/4 45 47 102 103 x86 34 87 34 46 36 47 1/4 46 36 47 1/4 104 104 1/4 38 36 39 3/4	7 1/4 73/6 36 1/4 363/4 39 39 1/4 92 1/2 93 3/4 66 3/4 47 1/4 102 103 87 3/6 88 74 1/4 74 1/4 47 1/4 48 104 1/4 104 1/4 x38 3/4 39 3/6	7½6 73½ 9,200 36¼ 36½ 2,100 39 40½ 4,200 492½ 833¼ 4,200 492½ 833¼ 3,800 4102 103 88¼ 883¼ 7,600 74 74¾ 1,000 48½ 48½ 26,200 105 105¼ 350 39 39½ 15,100

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	Eange for Previous Year 1955 Lowest Highest	Range Since Jan. 1 Lowest Highest	ORK STOCK EXCHA	Monday Feb. 20	Tuesday Feb. 21 Feb. 22 Feb. 22	PRICES Thursday Feb. 23	Friday Feb. 24	Sales for the Week
	28½ May 25 43% Dec 14 39 Nov 30 45½ Mar 4 94 Sep 30 99¼ May 16 100½ Mar 23 105 May 6 105 Nov 9 107% Sep 7 102¾ Mar 15 105½ Nov 28 70½ Jan 24 84% Apr 21 43 Maf 10 48¼ Jan 4 25 Öft 31 25½ Jun 8 21½ Jan 3 24½ Mar 3 17¼ Mar 24 24¼ July 15 27¼ Mar 14 38½ Nov 9 98¾ Jan 6 129½ Aug 26 44 Oct 27 59¾ Apr 15 29½ Jan 3 58 Jun 23 29½ Feb 4 38½ Dec 27 34¼ Jan 5 69 July 26 84 Jan 5 105⅓ Nov 7 38¼ Jan 6 0 Dec 23 32¼ Mar 18 100¼ Jun 23 29¼ Mar 18 100¼ Jun 23 28¾ Jun 30 32 Jan 4 47% Dec 20 55¼ Feb 9 22% Dec 28 24% Dec 8 39¼ May 31 50 Jan 4	35 Feb 10 41¾ Jan 3 51 Feb 3 52 Feb 20 38¼ Jan 23 41½ Feb 24 94 Jan 17 95½ Jan 30 100 Feb 24 101¾ Feb 7 105¼ Feb 21 106½ Jan 6 104 Jan 10 104 Jan 10 71¼ Feb 9 78¼ Feb 23 41½ Feb 15 25¾ Jan 3 21⅓ Jan 10 22 Jan 3 21⅓ Jan 10 22 Jan 3 118 Jan 27 20¼ Jan 3 32 Feb 14 34½ Feb 20 113 Jan 23 127⅙ Feb 24 45¼ Jan 23 49¼ Jan 6 46 Feb 24 46⅙ Feb 23 21½ Feb 14 25½ Feb 23 21½ Feb 14 47¼ Jan 16 43½ Feb 14 47¼ Jan 16 43½ Feb 14 47¼ Jan 16 43½ Feb 16 102¼ Feb 21 56 Jan 25 59 Jan 17 101 Feb 16 102¼ Feb 1 52¼ Jan 31 59¼ Jan 3 94 Jan 3 98 Feb 1 28¼ Feb 14 29¾ Jan 3 94 Jan 3 50¾ Jan 12 22 Jan 10 24¼ Feb 21 43¾ Jan 12 22 Jan 10 24¼ Feb 21	K Kaiser Alum & Chem Corp33\/\ 474\% preferred	38 38¾ 51¾ 52 40½ 40¾ °94¾ 96 °99¼ 102 *105¼ 104 *105¼ 104¾ 76 76½ *45 42 42¼ 21¾ 21¾ 21¾ 21¾ 125¼ 21¾ 124 125¼ 46 47 *40¼ 45¼ 35 35 57% 58½ *101 107% 53 53% 97 97 28% 29¼ 49 49½ 23¾ 24 47¼ 47½	38 38% 51½ 51% 40¾ 40% 495 96 100 101 105½ 105½ 103½ 104¾ 76¾ 77 445% 45% 21¾ 24¾ 21¾ 214% 124½ 126% 124½ 126% 46¾ 45¼ EXCHANGE 35% 35½ 58 58 101½ 101½ 53 53% 35½ 58 58 101½ 101½ 53 53% 58 58 101½ 101½ 53 53% 58 58 101½ 101½ 53 53% 58 58 101½ 101½ 59 59 29¼ 44¾ 45¼ 44¾ 45¼ 44¾ 45¾ 44¾ 45¾ 44¾ 45¾ 44¾ 44¾ 44¾ 44¾ 44¾ 44¾ 44¾ 44¾ 44¾ 44¾	38% 38% 551 51% 51% 41 *95 96 *100 101 *105½ 106 *103½ 104% 78 78½ 45% 45% 45% 45% 426 121% 22 18¼ 48% 33¾ 34 125¼ 125¼ 125½ 41½ 41½ 41½ 45% 46½ 45% 46½ 45% 46½ 53½ 53½ 53% 588 58% 101½ 101½ 101½ 53⅓ 53% 57 97 29 29¼ 49% 50¼ 24¼ 46% 48	38¾ 39¼ *51 51½ 41½ *95 96 100 100 106 106 *104 104¾ *76¾ 77 45½ 46 22½ 22 *18¼ 18½ 34¼ 34½ 126½ 127½ 46¾ 46¾ 46¾ 46¾ 46¾ 46¾ 41½ 41½ 46¼ 46¾ 35½ 35½ 35½ 57½ 58½ 96½ 96½ 29 29¼ 47¾ 47¾	20,600 1,300 2,100 2,100 20 3,500 200 5,100 2,200 1,400 6,200 32,200 7,600 4,700 2,600 8,100 5,000 5,100 5,000 8,100 5,000 5,000 8,100 5,000 8,100 5,000 8,100 5,000 8,100 5,000 8,100 5,000 8,000 5,000 8,000 5,000 8,000 5,000 2,400 2,600
	12% Mar 15 16 Sep 7 4 Dec 22 5% Jan 25 16 Mar 14 18% Dec 6 20½ May 10 25 Feb 25 28% Jan 6 34% Sep 20 88% Jan 6 82 Dec 30 18% Jan 6 82 Dec 30 18% Jan 3 22% Sep 1 11% Jan 3 17% Dec 2 3% Jan 3 22% Sep 1 11% Jan 3 17% Dec 2 3% Jan 3 6 82 Jan 4 18% Sep 30 22 Jan 4 18% Sep 30 22 Jan 4 18% Jan 3 23 Jan 4 18% Jan 3 3 3 Mar 1 64% Jan 18 889% Dec 6 13% Jan 18 889% Dec 6 13% Jan 12 25 Jan 4 19% Jan 3 23 Jan 2 24% Dec 9 29% Sep 28 61% Mar 14 72% Sep 28 61% Mar 14 72% Sep 28 61% Mar 14 72% Sep 28 61% Mar 15 55% Jan 19 25% Jan 25 38% Sep 19 40% May 17 64% Feb 7 17½ Mar 14 24% Aug 1 56 Jan 7 73 Dec 21 26½ Mar 14 32½ July 5 14 00 Sep 26 13% Mar 1 25% Jan 25 39% Sep 19 40% May 17 64% Feb 7 17½ Mar 14 24% Aug 1 56 Jan 7 73 Dec 21 26½ Mar 14 32½ July 5 14 00 5ep 26 13% July 5 28¼ Mar 14 32½ July 5 12 30% Oct 11 25% Jan 3 19% Dec 7 147 May 25 45% Jan 3 58 July 77 77½ Jan 6 90% Dec 6 22½ Mar 14 31% Dec 6 29% Sep 23 102½ July 6 29% Sep 23 102½ July 7 77½ Jan 6 90% Dec 30	15¼ Jan 30	Laclede Gas Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15% 15% *4 4¼ *16% 17¼ 21¼ 21½ 31% 31% 31% 31% 95½ 15¼ 15½ 78½ 79½ 20% 21½ 21% 6% 6% 6% 6% 6% 6% 6% 17 17¼ 6% 6% 6% 6% 6% 6% 6% 18¼ 18¼ 18½ 18½ 19% 20½ 20% 1534 16¼ 26% 67½ 20% 159 159½ 49% 50½ 51 15% 15% 15% 15% 15% 15% 15%	15% 15¾ 4 4½ 4½ 4½ 4½ 4½ 17% 21% 21% 31% 31% 95 95½ 15¾ 15¾ 15¾ 17% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 100 4,600 4,600 700 40 9,550 2,000 6,100 14,000 3,300 1,400 3,200 3,700 8,300 1,400 7,100 180 5,300 5,600 5,600 5,600 5,600 5,600 5,600 5,600 5,600 11,000 11
	12¾ Mar 14 26½ Dec 28 48¼ Jan 19 53½ Jan 3 133 Mar 28 140 July 27 19¾ Jan 6 32¼ July 27 26½ Mar 14 35¾ July 17 38½ Mar 15 95 Jun 13 8¾ Jan 6 12¼ Feb 16 56¾ Jan 6 12½ Feb 17 28 Jan 16 34¾ Jan 11 7¾ 569 22 3 Jan 18 41¼ Sep 22 28 May 16 34¾ Jan 11 7¾ Feb 17 28 Jan 6 35¾ Jun 21 31¾ Jan 7 38¼ Sep 27 11¾ Feb 17 28 Jan 6 35¾ Jun 21 31¾ Jan 17 38¼ Sep 22 22 Jan 11 99 Apr 25 23¼ July 19 44 Feb 4 15¼ Apr 4 Feb 16 56½ Mar 11 25¼ Jan 18 88 Apr 11 25¼ Jan 4 35¼ July 12 52 Feb 16 56½ Mar 31 20¼ Mar 14 34 Nov 7 7 44 Jan 6 46 Aug 22 14¼ Mar 14 16½ Feb 16 16 16¼ Mar 14 16½ Feb 16 16 16¼ Mar 14 16½ Feb 16 16 16¼ Mar 14 16½ Feb 16 16 16 16¼ Mar 14 16½ Feb 16 16 16 16¼ Mar 14 16½ Feb 16 16 16 16 16 16 16 16 16 16 16 16 16	21% Jan 23 33% Feb 17 43½ Jan 20 49¼ Jan 3 138 Jan 11 14¾ Jan 31 26¼ Jan 10 30½ Feb 14 29¼ Jan 4 92¾ Jan 13 89½ Jan 4 92¾ Jan 13 9½ Jan 4 92¾ Jan 10 100¼ Jan 23 129¼ Feb 10 100¼ Jan 23 129¼ Feb 24 35% Fb 3 610 Jan 6 5% Fb 5 6 6¼ Jan 24 6½ Feb 10 7 Jan 3 35% Jan 3 41 Jan 6 9 Feb 13 10% Jan 9 33¼ Jan 4 39¾ Feb 14 6¾ Feb 16 35% Feb 1 18¼ Feb 17 54 Jan 27 55% Feb 1 52¼ Jan 27 55% Feb 1 53¼ Jan 24 6½ Jan 27 55% Feb 1 53¼ Jan 27 55% Feb 1 53¼ Jan 27 55% Feb 1 54 Jan 27 55% Feb 1 54 Jan 27 55% Feb 1 54 Jan 27 55% Jan 3 30¾ Jan 23 30¾ Jan 23 30¾ Jan 24 32¾ Jan 4 39¾ Jan 27 38% Jan 3 31½ Jan 4 39¾ Jan 27 38% Jan 3 31½ Jan 4 32¼ Jan 6 55 Jan 19 33¼ Jan 23 35% Jan 3 35% Jan 6 33¼ Jan 24 32¼ Feb 10 32¼ Jan 4 32¼ Feb 10 32¼ Jan 4 35¼ Feb 14 36 Feb 28 38¼ Feb 14 37 56¼ Jan 4 56¼ Jan 4 56¼ Jan 4 56¼ Jan 4 56¼ Jan 3 46 Jan 6 41¼ Feb 13 22¼ Jan 4 55¼ Feb 13 25 Jan 12 27¾ Feb 13 25 Jan 16 30 Jan 31 33¼ Jan 24	M & M Wood Working Co	30 30% *44½ 44½ 44½ 4138 141¾ 29¾ 30¼ 91 91 10 29¾ 30¼ 99½ 117 123¾ x36½ 66¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾	30 30% Washington's 44% 414% 414% 41% 428 428 428 428 43 428 43 44 44 44 44 44 44 44 44 44 44 44 44	27 2934 *44 44 44 44 44 44 44 44 44 44 44 44 44	29 2934 44 *137 14134 29 2956 9059 1095 914 1016 9954 1026 *578 600 558 650 558 556 3752 998 3976 3976 3976 3976 3976 3976 3976 3976 3976 3976 3976 3976 31876 3676 31876 37	35,500 400 16,800 5,700 2,500 19,500 1,700 600 900 300 6,500 6,700 600 900 3,300 3,300 3,300 3,300 3,500 4,800 3,500 4,800 3,500 4,800 3,500 1,20
	45 Aug 1 58 Apr 13 5734 Jan 17 78½ Dec 13 67 May 4 91 Jun 13 40 Mar 14 4834 Apr 25 2134 Aug 11 29½ Feb 17 15 Apr 1 18 Jan 3 52% Jan 18 713½ Dec 13 52% Jan 18 71½ Dec 9 31 Jan 7 3934 Sep 21 26¼ Jan 1 7 71½ Dec 9 31 Jan 7 3934 Sep 21 26¼ Jan 18 25 21¾ Jan 18 25 21¼ Jan 18 25 21¼ Jan 18 25 34 Jun 25 22½ Jun 9 112½ Apr 12 43¾ Jan 1 56¼ Jun 17 22½ Oct 11 26¾ Feb 11 39 Jan 6 52¼ Aug 26 96 Mar 28 103½ Apr 18 103 Dec 13 107½ July 1 93½ Mar 29 102 Apr 26 93½ Dic 14 101 Apr 18 103½ Oct 4 108½ May 9 32¼ Jan 6 60 Sep 9 33¼ Jan 6 52½ May 24 For footnotes see page	47 Feb 9 53 ¼ Feb 24 71 ½ Jan 23 80 ½ Feb 23 80 ¾ Jan 3 92 ¼ Feb 23 43 ¼ Jan 23 46 Feb 24 22 Jan 25 22 % Feb 10 15 ¼ Feb 1 19 ½ Feb 23 68 Feb 14 74 ¼ Jan 17 101 ½ Jan 4 102 ¾ Jan 6 95 Feb 24 96 ¾ Feb 13 33 ½ Jan 31 37 ¼ Feb 24 98 ¼ Feb 6 111 Feb 24 24 ½ Jan 19 27 ¼ Feb 6 24 ½ Feb 8 27 ¾ Jan 6 24 ½ Feb 8 27 ¾ Jan 9 106 ¼ Jan 23 112 Jan 5 48 ¼ Feb 7 23 ¾ Jan 19 18 ¾ Feb 7 23 ¾ Jan 19 18 ¼ Feb 13 50 ¾ Jan 19 18 ¼ Feb 13 50 ¾ Jan 19 18 ¼ Feb 13 50 ¾ Jan 6 105 Feb 2 107 Jan 23 97 ¼ Jan 25 99 ¼ Feb 21 96 Jan 6 98 ½ Jan 31 47 ¼ Jan 20 55 ¼ Feb 21 30 ¼ Jan 20 33 Jan 6 40 ¼ Feb 14 49 Jan 5 135 ½ Jan 17 142 Jan 5 135 ½ Jan 17 142 Jan 5	McGraw Electric Co	49¼ 49% "76½ 77½ 92½ 92½ 465% 45% 45% 45% 18½ 70¾ 11¾ 102 103½ 79¾ 31¼ 31½ 96 96 365% 37 108½ 109½ 26 26% 255½ 26% 92½ 93 108 108 47½ 47½ 47½ 118¾ 19¼ 49½ 100¼ 101 105 106½ 99½ 99½ 99½ 99½ 91½ 91¼ 131¾ 13½ 138¾ 138½ 138¾ 138¾ 138½ 138¾	49 ¼ 51 ¾ 77 ¼ 92 ¼ 4 92 ¼ 4 45 % 45 % 18 % 18 % 102 103 ½ 77 ½ 78 % 31 31 ¼ 4 96 96 ¼ 37 37 109 ½ 109 ½ 26 26 ¼ 25 % 26 ¼ 47 ¾ 47 ¾ 4 19 ⅓ 19 ⅓ 19 ⅓ 19 ⅓ 19 ⅓ 19 ⅓ 19 ⅓ 19	51½ 52% 78 80½ 24 45% 45% 45% 45% 45% 45% 19½ 21½ 22½ 18% 19½ 20; 30% 30% 31% 31% 31% 31% 31% 31% 31% 31% 31% 31	53	7,000 600 800 2,800 2,800 1,300 7,700 900 40 400 220 1,700 210 3,600 20,800 1,100 1,

	NEW YO	ORK STOCK EXCHA	NGE STO			Sales for
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47 Jan 6 70 Dec 14 62 2014 Mar 14 27% July 25 23 15½ Dec 29 20½ Oct 31 14% 37½ Nov 10 45½ Mar 1 37¼ 173% Sep 16 183 Jun 2 17½ 10% Oct 11 17½ Jan 28 12½ 38% Oct 11 47 Feb 18 34½ 21½ Sep 26 26% May 10 22¾ 14¼ Mar 14 24¼ Nov 14 34¾ 25¾ Mar 14 41¾ Nov 14 34¾ 25¾ Mar 14 41¾ Nov 14 34¾ 16½ Jan 10 28½ May 6 21½ 18% Sep 27 24 Jan 10 20 37½ Jan 18 43¾ Jun 15 34¾ 16½ Jan 10 28½ May 6 21½ 19 Oct 11 23% Jan 3 20¾ 19% Sep 27 2½ July 29 19¾ 45½ Mar 14 59¾ Sep 22 45¾ 102¼ Jan 5 106 Dec 5 103½ 54¼ Jan 25 90¾ Nov 28 76½ 175 Aug 29 183 July 22 176 147 Mar 9 156 Jan 4 18½ 11½ Jun 21 14 Feb 23 11¾ 23¼ Jan 31 38½ Dec 29 32¾ 16½ Apr 1 21 Mar 4 16½ 38¼ Jan 4 51½ Dec 29 32¾ 16½ Apr 1 21 Mar 4 16½ 38¾ Jan 6 51¾ Dec 29 32¾ 38¾ Jan 6 51¾ Dec 29 47¾ 37⅓ Jan 6 53¾ Nov 25 47 8¾ Dec 30 12¼ Jun 9 81 15½ Jan 3 14¼ Feb 18 12¾ 35½ Jan 3 14¼ Feb 18 12¾ 35½ Jan 3 14¼ Feb 18 12¾ 35⅓ Jan 4 42½ Mar 25 35¾ 38¾ Jan 6 51½ Dec 9 92¼ 45⅓ May 4 37¾ Mar 8 33¼ 493 July 5 101 Feb 2 94 69½ Jan 18 104¾ Sep 19 6½ 33¼ Jan 18 59 Feb 1 16 75 Mar 15 82½ Dec 6 79 41¾ Jan 7 78¼ Mar 3 30 Pec 22 27⅓ 31¾ Jan 19 15½ Apr 12 14 15½ Jan 20 17½ July 5 16½ 33¼ May 4 169¾ Feb 1 16 75 Mar 15 82½ Dec 6 79 41¾ Jan 7 78¼ Mar 3 30 Pec 22 27⅓ 31¾ Jan 19 15½ Peb 24 27¼ 48 Jan 18 59 Dec 22 27⅓ 31¾ Jan 5 36¼ July 27 33¾ 48 Jan 18 59 Dec 22 27⅓ 31¾ Jan 5 36¼ July 27 33¾ 48 Jan 18 59 Dec 22 27⅓ 31¾ Jan 5 36¼ July 27 33¾ 48 Jan 18 59 Dec 22 27⅓ 31¾ Jan 5 36¼ July 27 33¾ 48 Jan 18 59 Dec 22 27⅓ 31¾ Jan 5 36¼ July 27 33¾ 48 Jan 18 59 Dec 22 27⅓ 31¾ Jan 5 36¼ July 27 33¾ 48 Jan 18 59 Dec 22 27⅓ 31¾ Jan 5 36¼ July 27 36⅓ 48 Jan 18 59 Dec 22 27⅓ 31¾ Jan 5 36¼ July 27 36⅓ 48 Jan 18 59 Dec 22 37⅓ 31¾ Jan 5 36¼ July 27 36⅓ 48 Jan 18 59 Dec 22 37⅓ 31¾ Jan 5 36¼ July 27 36⅓ 48 Jan 18 59 Dec 22 37⅓ 31¾ Jan 5 36¼ July 27 36⅓ 48 Jan 18 59 Dec 22 37⅓ 31¾ Jan 5 36¼ July 27 36⅓ 48 Jan 18 59 Dec 22 37⅓ 31¾ Jan 5 36¼ July 27 36⅓ 48 Jan 18 59 Dec 22 37⅓ 31¾ Jan 5 36¼ July 27 36⅓ 48 Jan 18 59 Dec 22 37⅓ 31¾ Jan 5 36¼ July 27 36⅓ 48 July 14 111¼ July 20 8 36⅓ 48 July 14 111¼ July 20 8 36⅓ 48 July 14 111¼ July	Feb 14 64% Jan 3 Feb 6 21% Jan 6 14 Jan 19 39% Jan 3 Jan 18 93% Feb 15	Nashville Chatt & St Louis	19½	122 122 20 20\(20\(\) 66\(\) 4 23\(\) 4 23\(\) 4 24\(\) 15 15\(\) 15\(\) 4 38\(\) 23\(\) 21\(\) 23\(\) 6 40\(\) 4 40\(\) 4 40\(\) 4 40\(\) 4 20\(\) 30\(\) 30\(\) 30\(\) 30\(\) 31\(\) 3	**203%** 201½** 203%** **861½** 661½** 661½** 661½** 661½** 661½** 661½** 661½** 661½** 661½** 153%** 153%** 381½** 381½** 381½** 381½** 381½** 381½** 231½** 231½** 231½** 231½** 231½** 231½** 231½** 231½** 231½** 231½** 231½** 231½** 231½** 231½** 231½** 231½** 231½** 231½** 231½** 221½** 29** 201½** 201½** 201½** 201½** 201½** 201½** 201½** 101½** 1051½** 1041½** 1051½** 1041½** 1051½** 1041½** 1051½** 1041½** 1051½** 1041½** 1051½** 1041½** 1051½** 1041½** 1051½*	82 7,800 1771/2 100 1501/2 210 11501/2 210 11501/2 210 11501/2 210 11501/2 210 11501/2 210 1173/8 1,600 363/8 19,200 173/8 16,000 363/8 800 551/4 15,500 101 20 451/2 2,600 88/8 17,300 131/8 1,700 145/8 800 145/8 800 145/8 800 145/8 800 145/8 800 145/8 800 145/8 800 145/8 800 145/8 800 145/8 800 150/8 800 177/8 10,300 98/4 1,300 98/4 2,700 98/4 2,700 241/2 65,700 573/6 11,300 291/4 7,400 89 991/2 20 510 243/4 5,800 571/8 10,300 981 10 387/8 4,700 933/4 20 333/8 14,800 93/4 1,300 387/8 4,700 933/4 20 333/8 14,800 90 400 98 10 1031/2 1,300 387/8 9,000 1101/2 1,300 177/8 1,300 177/8 1,300 177/8 1,300 177/8 1,300 177/8 1,300 177/8 1,300 177/8 1,400 90 101 102 160 177/8 1,300 177/8 1,400 901/2 230 101 50 177/8 1,400 901/2 230 101 50 177/8 1,400 901/2 230 101 50 177/8 1,400 901/2 230 101 50 177/8 1,400 901/2 230 101 50 177/8 1,400 901/2 230 101 50 177/8 1,400 901/2 230 101 50 177/8 13,400
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Bango for Previous	NEV	W YORK STOCK	EXCHANGI	STOCK F	RECORD			(1011)
Year 1955 Lowest Highest	Range Since Jan Lewest Hig 51% Jan 23 55½	hest EXCHANG	E Par Feb.	ay Tuesday 20 Feb. 21	W AND HIGH SALI Wednesday Feb. 22	Thursday Feb. 23	Friday Feb. 24	Sales for the Week Shares
114 Jan 26 135 July 8 134 Jan 6 18% Sep 22 94½ Jan 10 112½ Sep 22 31½ Jan 6 47 Sep 20 84% Oct 19 99 Jan 14 16 Jan 3 16½ Dec 20 67½ Jan 17 98 Jun 7 57 Nov 1 71½ Dec 22 34 Mar 14 46% May 17 84 Feb 17 101½ Nov 18	114 Jan 30 118½ 15½ Feb 13 17½ 102¼ Feb 9 107½ 33¼ Feb 14 37 40¼ Feb 3 43¾ 81¼ Feb 13 90 16¾ Jan 3 16¾ 61¼ Jan 27 70¼ 35 Jan 27 41	Jan 3 Common Jan 9 Conv preference 195 Jan 9 Oliver Corp common Jan 13 Otis Elevator new Jan 24 Outboard Marine & M Jan 24 Outlet Co Jan 24 Overland Corp (The) Feb 15 Owens-Corning Fiberg Cowns-Illinois Glass C Owens-Corning Fiberg Jan 13 \$5 preferred	1 series 100 11434 1 1556 eferred 100 10234 1	13% 52% 53% 115 115 115 123% 166 123% 102% 103% 155% 35% 35% 35% 145% 147% 41% 42% 843 84 165% 105% 105% 105% 105% 105% 105% 105% 10		53% 53% 116 116 116 116 116 116 116 116 116 11	53% 54% *116 116% 15% 16% 102% 102% 36 36% 42% 43% *83 84 *16% 105% 69% 70% 40% 41 *101% 102%	18,600 500 12,100 80 3,600 8,800 30 800 5,000 7,200 40
22 Mar 14 39½ Nov 17 93 Apr 22 124 Nov 17 94 Oct 26 12% Mar 10 16¼ May 16 25¼ Nov 29 21¾ May 13 26% Nov 29 37% Jan 17 44% Jun 29 44½ Mar 15 53 Aug 29 87¼ Jan 25 56 Dec 15 128½ Jan 7 148% Aug 24 142½ Mar 10 152¾ Aug 22 6½ Nov 16 12 Jan 5 37¼ Nov 2 52 Mar 3 8¾ Apr 28 9% Oct 5	110 Jan 23 118 94 Jan 10 101/4 20 Feb 6 22 23 Feb 10 24 40 38 Feb 24 40 48 1/4 Jan 23 50 5/4 38 Jan 4 54 132 Jan 3 139 1/2 145 1/2 Jan 3 152 1/4 6 7/8 Jan 23 8 1/4 41 Jan 23 46 5/4	Jan 6 Pabco Products Inc co Jan 6 Pacific Amer Pisheries Peb 24 Pacific Coast Co com 5% preferred Pacific Gas & Electric Jan 12 Pacific Gas & Electric Jan 12 Pacific Mills Peb 2 Pacific Company Pacific Mills Peb 2 Pacific Telep & Teleg Peb 9 6% preferred Pacific Tin Consolidat Jan 27 Pacific Western Oil Co Jan 12	Tred 100 114 1 1 lnc 5 10 non 1 20%	14) *112 112½ 10½ *10½ 10½ 11 21 21 24 23¾ 23¾ 28½ 38½ 39½ 50½ 38½ 38⅓ 30½ 50½ 50½ 50½ 50½ 50½ 50½ 50½ 51½ 151 51 51 51 51 51	Birthday	10 101/8	34% 35% *112½ 115 10% 10% 22 22 24½ 38% 50 50 50% 39 39% 51 51 136% 137½ 151 51 7% 8% 43¼ 43½ *9 9%	4,000 100 500 1,000 500 700 5,800 3,600 1,000 1,390 110 15,700 7,200
16% Sep 26 22 Jun 2 70½ Oct 12 88 Apr 18 98½ May 17 104 Jan 3 8% Sep 26 15 Nov 25 36 Jan 6 44% Jun 3 40 Nov 29 47¼ May 5 34½ Feb 9 51½ Apr 12 10½ Jan 6 17½ Sep 21 4¼ May 27 7½ Jan 5 44 Oct 11 54¾ Feb 14	74 Jan 10 87 100½ Feb 6 103 11 Jan 18 13¾ 30¼ Jan 23 36½ 24¼ Feb 13 30½ 24¼ Feb 13 30½ 4% Feb 8 5¼ 49¼ Jan 30 52½	Feb 24 Feb 7 Feb 7 Jan 6 Jan 31 Feb 24 Jan 31 Feb 24 Jan 9 Feb 24 Jan 9 Feb 34 Feb 34 Feb 34 Feb 36 Feb 35 Feb 36 Feb 36 Feb 36 Feb 37 Feb 36 Feb 37 Feb 36 Feb 37 Feb 38 Feb 36 Feb 37 Feb 38	com_No par 78	79 X78 78%, 22½ 101% 101% 101% 101% 12½ 12¼ 12½ 33% 411 *38 411 44% 44 45½ 26½ 26½ 26½ 13% 14½ 55 4% 55 4% 55	y	18% 19¼ 78% 79½ 101¾ 101¾ 12% 12½ 33% 33¾ •38 40 •25½ 26½ 13¾ 13¾ 4¼ 4¾ 50¾ 51¼	19 % 19 % 78 ½ 101 % 101 % 12 % 33 % 33 % 33 % 41 % 12 % 26 26 13 % 4 % 51 51 51	70,200 5,300 100 13,000 6,100 17,300 800 600 3,800 900
36½ Jan 10 22½ Dec 27 25½ Jan 6 27¾ Mar 17 29¾ Feb 24 27¾ July 28 29½ May 3 62 Jan 11 106¼ Dec 6 29¾ Aug 9 38 Jun 23 14¾ Dec 6 15¼ Dec 6 44 May 4 58 Nov 28 41¼ Mar 14 49¾ Dec 5 107 Jun 2 113½ Apr 20 103¼ July 7 108¼ Apr 25 22 Jan 6 30¾ Jun 13 41¼ Oct 28 53 Jun 10 17½ Oct 28 22¼ Apr 11 29	22½ Jan 5 24½ 28 Jan 20 29½ 26½ Jan 19 28½ 92½ Feb 2 101 30¼ Jan 23 35 14¾ Jan 3 15½ 50 Jan 16 53 46½ Jan 17 48½ 110 Jan 11 112 105 Jan 3 108¾ 22¾ Feb 13 31½ 33¾ Jan 23 50 16⅙ Feb 13 31½ 33¾ Jan 3 35¼ 147 Jan 26 158¾ 147 Jan 26 158¾ 8 Feb 21 54 102 Feb 17 104 30¼ Jan 3 37½ 48 Feb 21 54 102 Feb 17 104 30¼ Jan 3 37½ 6 Jan 18 66% 37¼ Feb 10 43%	Feb 24 Petroleum Corp of Am Jan 3 Pfeiffer Brewing Co- Jan 3 Pfizer (Chas) & Co I	25 *23½ 25 *27¾ 25 *27¾ 27 *27¾ 28 *27¾ 29 *27¾ 29 *27¾ 20 *27¾ 20 *27¾ 20 *27¾ 20 *27¾ 20 *27¾ 20 *27¾ 20 *27¾ 20 *27¾ 20 *27¾ 20 *27¼ 20 *27	28%	STOCK EXCHANGE CLOSED Washington's	40 40 *23 ½ 24½ *27% 28% *27% 28% *98 99 *33 ½ 34% *14% *15 *50 52 *47 47 ½ *111½ *107% 107% *23 ½ 23 % *46 ¼ 47 *17 17 ¼ *27 ½ 27 % *34 ½ 23 % *38 ¼ 34 ½ *33 ¾ 15 4 ½ *22 ½ 23 ½ *50 50 50 *104 ½ 105 ½ *36 ¼ 36 ¾ *61 ¼ 63 ½ *38 ¼ 36 ¾ *61 ¼ 63 ½ *38 ¼ 36 ¾ *61 ¼ 63 ½ *38 ¼ 36 ¾ *61 ¼ 66 ¾ *66	40 40 ¼ 24 ½ 42 4½ 27% 28% 27% 28% 98¼ 98 34 35 14% 35 14¼ 14% 500 ½ 30% 23¼ 23% 246½ 47 17% 17% 17% 23¼ 23¼ 246½ 47 17% 27% 23¼ 34½ 24% 36½ 50½ 50½ 50½ 50½ 50½ 50½ 61¼ 65¼ 38¾ 38¾ 38¾ 38¾ 38¾ 38¾ 38¾ 38¾ 38¾ 38¾	1,900 2,400 12,800 12,600 2,500 190 330 58,600 9,000 5,000 5,000 1,800 700 44,700 1,000 1,000 1,000 17,000 1,930 36,100
37½ Jan 6 43 July 25 24 Jun 9 26½ Mar 7 110½ Jan 31 115½ Apr 19 96¼ Oct 5 102½ May 2 102½ Oct 11 107½ Apr 1 108 May 26 111 Mar 29 12¼ Jan 6 19 Dec 22 30 Oct 31 43% Jun 16 86½ Dec 28 97 Jan 4 37½ Feb 21 48% Sep 19 85½ Jun 14 93 Dec 16 82½ July 6 92 Dec 30 95½ May 13 100 Dec 29	24½ Jan 3 25½ 111 Jan 5 11239 99 Jan 19 102 104% Jan 9 106 107½ Feb 1 109½ 17 Jan 23 19% 87 Jan 3 91 44½ Feb 16 46% 91 Jan 30 93 88 Jan 12 89½ 14½ Jan 16 15¼	Feb 6	nom No par 24% 100 *112 100 *100 ½ 100 *100 ½ 100 *108 100 *108 100 *108 200 *3 200 *8 100 *9 100 *8 100 <td>39% 39% 39% 24% 24% 24% 24% 24% 212 212 112 112% 201% 205 *105 105 ½ 09 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *109 *109 *109 *109 *109 *109 *109</td> <td></td> <td>39% 39% 39% 224½ 25 112 112 112 101¼ 101¼ 105 105 108 109 32 32¼ 87¼ 88½ 44½ 45 99½ 94 15½ 99% 102</td> <td>39 ¼ 39 % *24 % 25 ¼ 111 ½ 111 ½ 102 102 *105 105 ½ *108 109 19 19 19 % 32 ½ 33 *87 ½ 88 ¾ 44 ¾ 45 *92 ¼ 94 *89 ½ 91 *14 % 15 ½ *99 ¼ 102</td> <td>4,300 500 60 210 80 13,700 8,700 200 6,700 20</td>	39% 39% 39% 24% 24% 24% 24% 24% 212 212 112 112% 201% 205 *105 105 ½ 09 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *108 109 *109 *109 *109 *109 *109 *109 *109		39% 39% 39% 224½ 25 112 112 112 101¼ 101¼ 105 105 108 109 32 32¼ 87¼ 88½ 44½ 45 99½ 94 15½ 99% 102	39 ¼ 39 % *24 % 25 ¼ 111 ½ 111 ½ 102 102 *105 105 ½ *108 109 19 19 19 % 32 ½ 33 *87 ½ 88 ¾ 44 ¾ 45 *92 ¼ 94 *89 ½ 91 *14 % 15 ½ *99 ¼ 102	4,300 500 60 210 80 13,700 8,700 200 6,700 20
69½ Jan 6 83¼ Nov 23 10% Dec 30 13¾ Apr 6 46¼ Jan 6 61 Dec 5 100½ July 6 104½ Feb 14 33¾ Jan 6 52¼ Jun 16 115 Feb 15 124 Oct 6 21¼ Jan 17 30¼ Sep 20 67¾ Feb 7 100 Nov 21 15¾ Mar 14 21% Dec 8 158½ Jan 31 166¼ Aug 12 162½ Aug 31 173 Jun 10 28% Sep 16 41% Dec 22	10% Jan 4 12% 51 Feb 14 59% 100% Jan 26 102 45 Jan 3 47 120 Feb 3 120 22% Feb 9 257% 90½ Jan 6 94½ 93 Jan 18 110 32½ Feb 13 37 16½ Feb 8 18½ 16½ Jan 12 163½ 163½ Jan 2 163½ 163½ Jan 4 170	Feb 3 Phillips Petroleum	mmon25	52 51½ 52 3 101½ 103 47 47 47 47 47 23 23 23 23 23 94 92 94 98 96 97½ 102¼ 104 41½ 34½ 34½ 17½ 17% 17½ 44 162% 164 44 164 165		85½ 87 *11¾ 12½ 52 52¼ *101½ 103 *45% 46¾ *112 23½ 24¼ *92 94 *97 97 105 106½ 35½ 36 17½ 17% 162% 162% 165 165 39% 40	87% 87% 87% 113% 124% 151% 52% 46% 46% 46% 99 108 110 36% 37 17% 17% 173% 166 12 39 40 166 12 39 2 40	37,900 2,700 700 6,700 100 2,500 2,600 1,100 10 90 5,700
62 Mar 14 92½ Sep 23 6% Oct 3 8¾ May 16 22½ May 17 30% Jan 3 76½ Mar 11 84½ July 28 85 Mar 14 96 July 26 25½ Jan 6 29 Jun 3 150 Jan 24 153½ Dec 19 24¼ Mar 14 40½ Dec 7 108½ Jan 14 159% Dec 6 16½ Feb 8 7¾ Dec 7 29% Jan 6 35% Mar 18 19½ Mar 15 25 Dec 19 19% Jan b 24¼ Sep 8 31 Feb 8 108 Sep 13 9 Oct 26 12¾ Jan 3 69% Dec 15 81 May 19	6% Feb 10 7½ 24% Feb 9 29½ 81 Feb 7 9 91½ 26 Jan 27 28½ 153½ Jan 13 155 36% Jan 24 44% 146½ Jan 24 162 25¼ Jan 24 29¾ 30¼ Jan 23 33¾ 22 Jan 23 24½ 21½ Jan 31 22¾ 91½ Jan 30 102 9 Feb 13 10	Feb 1 Feb 24 Feb 27 Feb 17 Feb 17 Feb 17 Feb 24 Feb 28 Feb 24 Feb 26 Feb 27 Feb 28 Feb 29 Feb	1t 7 0mmon 10 26 1/4 A 100 *82 r pfd 100 91 1/2 r pfd 100 26 % 1sh pfd 100 *150 1 1mmon 1 41 1/4 eferred 100 *168 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		78½ 79 7 7 14 25% 26% *82 83½ *90 92 26½ 26% *150 160 42½ 44½ *170 185 27¼ 27¼ 31¾ 32½ 23% 23% 22½ 22¼ 99¾ 100¾ 9¼ 9%	79 ½ 80 % 7 ½ 7% 26% 7% 82 82 90 92 26% 152 166 41½ 44% 172 180 27% 28 32½ 33½ 23½ 23¾ 22½ 22¾ 100 102	6,500 5,100 11,700 10 200 2,400 22,900 800 10,300 900 6,500 6,500 3,500
69% Dec 15 81 May 19 37½ Feb 2 47 Nov 23 36% Nov 15 43% Jun 28 84 Mar 21 89% Jan 6 25% Feb 11 27 Aug 5 112½ Nov 15 125% Sep 14 26½ Jan 3 34½ Nov 16 29½ Jan 18 33¼ Nov 16 29½ Jan 18 31½ Apr 7 19½ Mar 7 104 Jun 8 100% Feb 16 105½ July 5 103½ Nov 22 105 Nov 21 23% Dec 27 24% Nov 28 56% May 9 74% Dec 27 32 Oct 11 41½ Apr 11	43¼ Feb 24 46 37 Jan 20 38³¾ 84½ Jan 10 86½ 25¾ Jan 12 26 25⅓ Jan 25 26 114 Jan 10 116¾ 32½ Jan 27 32³¾ 100¾ Jan 17 103³¾ 100¼ Jan 17 103³¾ 10½ Jan 25 104 103½ Jan 19 106³¾ 22½ Jan 3 26½ 2½ Jan 3 26½ 6½ Feb 9 74¼	Jan 12 Jan 12 Jan 12 Jan 12 Public Serv Co of Co Public Serv Co of In Peb 13 Jan 30 Jan 10 Feb 6 Feb 6 Feb 6 Feb 6 Feb 15 Feb 15 Feb 15 Feb 16 Feb 17 Feb 16 Feb 16 Feb 17 Feb 17 Feb 17 Feb 17 Feb 18 Feb 19 Feb 10 Feb 10 Feb 10 Feb 10 Feb 11 Feb 11 Feb 11 Feb 12 Feb 12 Feb 13 Feb 14 Feb 15 Feb 16 Feb 16 Feb 16 Feb 16 Feb 17 Feb 17 Feb 17 Feb 18 Feb 18 Feb 19	No par 70 Orado	70		70 ½ 70 ½ 43 % 43 % 43 % 38 * 86 ½ 87 ½ * 25 ½ 26 ½ 25 % 26 ½ * 25 % 26 % 33 % 33 % 31 % * 102 % 103 % 103 % 105 % 106 £ 67 ½ 69 41 % 42 %	701/4 701/4 431/4 433/4 38 38 1/4 8861/4 871/4 \$25 % 26 1/2 \$25 % 26 116 33 % 33 % 31 1/2 103 1/2 \$103 1/2 103 1/2 \$103 1/2 103 1/2 \$105 % 107 26 26 1/6 \$67 68 43 1/4 43 3/4	180 3,600 8,500 800 9,900 4,500 250 10 60 3,800 5,700 20,800
30% Mar 30. 33% Sep 14 148 Mar 15 154 July 15 26% Jan 6 31% Aug 1 Por footnotes see page	150 Jan 9 153 30½ Jan 16 31¼	Jan 3 Quaker Oats Co (The Feb 20 6% preferred	100 152 1	53 1513/4 1521/4		31% 32% •151¼ 152½ 30¾ 30¾	31¾ 32⅓ •151¾ 153 30¾ 30¾	9,000 170 409

	NEW YO	ORK STOCK	EXCHA	NGE ST	OCK RECORD			iles for
Range for Previous Year 1955 Lowest Highest	Range Since Jan. 1 Lewest Highest	STOCKS NEW YORK STOC EXCHANGE	CK Par	Monday Feb. 20	LOW AND HIGH SALE Tuesday Wednesday Feb. 21 Feb. 22	PRICES Toursday Feb. 23	Friday th	e Week nares
281% Jan 18 55% July 2 81% Jan 5 88% July 27 6% Oct 11 10% July 5 8½ Mar 14 12 July 25 47 Feb 7 60¼ Nov 16 32 Sep 26 41% July 5 13% Sep 26 52% Apr 15 31 Oct 11 37% Jun 1 39 Jan 5 47 Aug 11 34½ Jan 7 38½ July 27 29½ Jan 5 42 Mar 8 19% Mar 22 27% May 22 13 May 6 18% Aug 3 7% Jan 3 11½ Feb 14 15¼ Sep 26 19 Sep 13 12% Feb 4 21% Aug 25 60 Dec 30 67½ Feb 16 31 May 16 47½ Sep 16 5½ Mar 14 11% Aug 15 13¾ Jan 6 15¾ Aug 23 41 May 16 54¾ Sep 12 40 Mar 11 15¾ Aug 15 7½ Mar 14 10¼ Jun 8 45 Oct 10 60 Sep 12 40 Mar 11 54% Dec 5 51 Mar 14 62 Nov 2 82 Jan 26 91 May 11 101 Jan 26 105½ Apr 20 32¼ Sep 26 45¾ Feb 14 31½ Apr 1 38% Sep 2 26½ Sep 27 33% Jun 9 26½ Jan 6 17¼ Sep 9 26½ Sep 27 33% Jun 9 26½ Jan 6 6 17¼ Sep 9 26½ Sep 27 33% Jun 9 26½ Jan 6 6 17¼ Sep 9 26½ Sep 27 33% Jun 9 26½ Jan 6 6 17¼ Sep 9 26½ Sep 27 33% Jun 9 26¼ Jan 6 34% Apr 20 24½ Jan 6 6 17¼ Sep 9 26½ Sep 27 33% Jun 9 26¼ Jan 6 33% Dec 8	41¼ Jan 31 47¼ Jan 3 87¼ Feb 13 48½ Feb 14 12 Jan 6 53¼ Jan 23 56 Jan 5 36 Feb 14 42½ Jan 16 15¾ Jan 23 18 Jan 3 31¼ Feb 14 42½ Jan 6 43 Jan 17 4½ Jan 3 36 Jan 18 37¼ Feb 15 33¾ Jan 23 15 Jan 5 16¾ Feb 12 21 9 Jan 4 15 Jan 27 16¾ Feb 13 31½ Jan 3 22½ Feb 10 61 Jan 18 61½ Jan 3 15 Jan 5 18½ Jan 3 22½ Feb 10 61 Jan 18 61½ Feb 13 31 45¼ Feb 13 43½ Jan 3 73¼ Feb 13 43½ Jan 3 73¼ Feb 13 43½ Jan 3 15½ Jan 16 14 Jan 30 15½ Jan 16 15½ Jan 17 15½ Jan 17 15½ Jan 17 15½ Jan 18 15½ Jan 19 16¼ Feb 23 25 Feb 9 28 Jan 5 31 Feb 2 34¾ Jan 3 27 Feb 9 31¾ Jan 3 27 Feb 9 31¾ Jan 18 14 Jan 3 27 Feb 9 31¾ Jan 3 27 Feb 9 31¾ Jan 3 37 Jan Jan 3 Jan Jan 3 Jan Jan 5 3 1½ Jan 3 27 Feb 9 31¾ Jan 3 37 Jan Jan 3 Jan Jan 5 3 15¼ Jan 3 27 Feb 9 31¾ Jan 3 37 Jan Jan 37 Jan	Radio Corp of America or \$3.50 1st preferred		43% 44% 8634 8634 8634 8634 8634 8634 8634 8634	44 1/6 44 1/6 *86 1/4 87 1/4 88 1/8 87 1/4 88 1/8 87 1/4 88 1/8 87 1/4 88 1/8 87 1/4 88 1/8 87 1/4 88 1/8 87 1/4 88 1/8 1/8 88 1	44% 45% 87¼ 87½ 886¼ 87¼ 886¼ 87¼ 54% 54¾ 54¾ 54¾ 54¾ 37⅓ 37 % 32 ¼ 42½ 43¼ 37 % 37 37 22 22 14 14¼ 15½ 15½ 15¾ 653 63⅓ 37⅓ 37⅓ 37⅓ 81¼ 46⅓ 47 79 79¾ 52 525% 61⅓ 51½ 51⅓ 653 63⅓ 37⅓ 37⅓ 37⅓ 81¼ 14 14 16 16 47 79 79¾ 9½ 9¾ 52 52 52¾ 14 14 16 16 47 79 79¼ 52 52 52¾ 14 14 16 16 47 79 79¼ 52 52 52¾ 14 14 16 16 47 79 79¼ 52 52 52¾ 14 14 16 16 17 70 16 16 16 16 16 16 16 16 16 16 16 16 16	44% 45½ 86¼ 86¼ 86¼ 84% 88% 10¼ 10¾ 10¾ 55¾ 37¼ 17¼ 17% 37¾ 37¼ 42½ 43 37 37 37 22 22½ *14½ 14¾ 14¾ 81¼ 82 *14¾ 22 *23 63 63½ 35% 39¼ 44¼ 47¼ 46% 47¼ 47¼ 47¼ 48¼ 48¼ 46% 47¼ 48¼ 48¼ 46% 47¼ 48¼	32,700 500 7,800 7,800 1,400 1,400 1,400 20,000 20,000 400 1,300 1,200 700 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 4,000 11,300 35,500 6,700 11,300 39,400 1,420 7,700 7,000 1,220 7,000 1,220 1,200 1
257 Jan 19 410 Dec 30 100 Jun 17 105½ Mar 4 21 Oct 11 35 Fen 1 9½ Jan 6 14% Sep 28 43½ Dec 29 44% Dec 29 68% Jan 25 88% Sep 9 19 Jan 18 32% Dec 15 35 Oct 31 48% Jan 3	391 Jan 9 454 Feb 2 103½ Jan 10 105 Jan 16 22% Feb 10 26% Jan 6 12 Feb 10 17¼ Jan 11 38¼ Feb 16 44½ Jan 4 79% Jan 23 85% Jan 3 27½ Feb 9 31½ Jan 3 33% Feb 17 36% Jan 1	Rockwell Spring & Axle Rohm & Hans Co comm 4% preferred series A Rohr Aircraft Corp Ronson Corp Rotary Electric Steel C Royal Dutch Petrol Co. Royal McBee Corp Ruberold Co (The) Ruppert (Jacob)	100 1 10 10 _50 Guilders	*435 445 *103 ½ 105 24 24 ¼ 12 ¾ 12 ½ 39 ½ 39 ½ 83 ¾ 34 ½ 28 ½ 29 ½ 33 ¾ 34 ¾	39% 40% 83% 84¼ 28½ 29% 34¼ 34¾	436 436 *103½ 105 24½ 25¼ 13½ 13½ 40¼ 43¼ 84¼ 84½ 28½ 28½ 34½ 34% *12½ 12½	*436 444 *103½ 105 25½ 25½ 13% 13¾ 40% 42½ 84% 85½ 28% 29% 34% 35½ *12¼ 12¾	200 6,200 7,900 2,600 20,600 6,900 5,700
11 Sep 27 15% Mar 21	11% Jan 3 12% Feb 8	Ruppert (Jacob)	0	*12¼ 12%	12% 12%	1278 1276		
4214 July 21 5814 Dec 27	√ 50% Feb 14 57 Jan 3	Safeway Stores common	5	52 ³ / ₄ 53 ¹ / ₄	52½ 52¾	52% 531/4	531/8 535/8	9,700
42½ July 21 58½ Dec 27 92½ Sep 9 98% Feb 28 103½ Jun 17 126 Dec 27 40 Jan 6 55 Jun 22 22½ Jan 11 26 July 14 25½ Mar 14 34½ Jun 17 74 Jan 17 88½ Jun 27 265 Aug 17 320½ Apr 15 145 Apr 28 170 Jan 10 33% Mar 14 49¾ Jun 7 101 Sep 16 105 July 13 17¼ Apr 25 19½ Sep 22 25½ Oct 13 32 Dec 21 12½ Nov 21 14¾ Feb 17 20 Oct 27 27¾ Jan 3 22 Jan 6 55½ Mar 14 78¾ Jun 20 93⅙ Oct 19 98 Feb 11 101½ Oct 13 107 Mar 7 33¼ Jan 6 40 Sep 8 85½ Jan 6 40 Sep 8 85½ Jan 6 92½ May 18 69½ Oct 11 87½ Jun 7	50% Feb 14 57 Jan 3 94% Jan 3 3 9734 Feb 3 112 Feb 13 122½ Jan 3 43½ Jan 23 50½ Jan 3 22 Jan 16 24¼ Feb 8 30 Jan 20 33 Jan 13 81 Jan 18 85% Feb 23 281 Jan 5 155 Jan 5 155 Jan 5 155 Jan 5 155 Jan 6 105 Feb 7 18¼ Jan 17 19% Feb 8 29½ Jan 19 32½ Feb 8 13% Jan 4 15% Jan 30 19½ Feb 13 21% Jan 13 44% Feb 14 55 Jan 3 65 Jan 2 3 70½ Jan 4 92¼ Feb 13 35 Jan 6 104 Jan 11 36 Jan 5 38¼ Jan 25 71% Jan 23 78½ Feb 9 88½ Jan 25 71% Jan 23 78½ Feb 9 24	4% preferred 4.30% conv preferred 5t Joseph Light & Pow St L San F Ry Co com Preferred series A 5% St Louis Southwestern 5% noncum preferred 5t Regis Paper Co com 1st pid 4.40% series I San Diego Gas & Elect Sangamo Electric Co. Savage Arms Corp Schenley Industries Inc Schering Corp Scherling Corp Scott Paper Co common \$3.40 preferred 4 preferred Scovill Mfg Co common 3.65% preferred Scovill Mfg Co common 3.65% preferred	10 10 10 10 10 10 10 10 10 10 10 10 10 1	95 ¼ 96 ¾ 114 114 114 114 123 23 23 31 31 ½ 85 281 281 ¼ 4142 165 4224 43 119 ½ 195% 119	95½ 96½ 114 114 46¾ 47% 23 23¾ 31½ STOCK 85 85 EXCHANGE *281 292 CLOSED *142 166 43¼ 44¼ Washington's *104 106 18¾ 31½ 131¾ 14½ 131¾ 14½ 131¾ 14½ 131¾ 14¼ 14¾ 86 69 92¾ 92¾ 104 104 37¾ 38¼ 87 87 77¼ 77¾	95¾ 96¾ 115 115 115 125 147½ 48 23½ 23½ 33½ 31 31½ 25 85% 122 165 44½ 45% 100 185½ 18¾ 315% 19¾ 20½ 47¾ 49% 69 70¼ 105 37½ 37% 87 87 87 77½ 77%	$ \begin{array}{c} ^{9}6\% \\ ^{9}7 \\ ^{1}15 \\ ^{1}16 \\ ^{4}7\% \\ ^{4}48 \\ ^{2}31\% \\ ^{2}231\% \\ ^{2}31\% \\ ^{8}5 \\ ^{8}5 \\ ^{8}5 \\ ^{1}212 \\ ^{1}65 \\ ^{4}5\% \\ ^{4}5\% \\ ^{4}5\% \\ ^{1}45\% \\ ^{1}45\% \\ ^{1}41\% \\ ^{1}$	670 300 8,300 900 6,900 1,000 20 20 30,400 3,400 1,200 3,400 15,400 34,703 7,700 100 2,900 40 6,200
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25½ Oct 11 29¾ May 15¾ Jan 4 24¾ July 4½ Oct 11 7 Feb 1 77% Oct 21 90 Aug 3 69 Feb 7 77½ Dec 1 98½ Sep 16 103¼ Nov 3 16½ Jun 2 23¾ Aug 21 Nov 2 29¾ Jun 2 100 Sep 14 103½ Nov 1 10¼ Jan 5 17¼ Nov 1 68¼ Mar 14 86 July 2 40½ Oct 3 55½ Dec 35¾ Nov 18 41¼ July 2 88 Mar 22 94¼ Nov 2 10¼ Oct 27 20¼ Mar 9 July 11 16½ Feb 1	5 26 % Feb 17 28 Jan 8 18 4 Feb 13 21 Jan 18 4 4 ½ Jan 19 5 ½ Jan 1 4 ½ Jan 16 5 Jan 16 6 63 ½ Feb 20 73 % Jan 1 100 ¾ Jan 5 103 % Feb 18 17 ¼ Feb 14 27 % Jan 101 Jan 20 102 ¼ Jan 3 14 % Jan 23 16 ½ Jan 18 1½ Feb 8 83 ½ Jan 18 18 ½ Feb 8 83 ½ Jan 18 18 ½ Feb 8 83 ½ Jan 18 18 28 ½ Jan 18 18 28 ½ Jan 18 18 28 28 28 28 28 28 28 28 28 28 28 28 28	Southwestern Public Spalding (A G) & B Sparks Withington C Spear & Co com \$5.8 Bencer Chemical Co 4.20% preferred Spencer Kellogg & Sperry Rand Corp co \$4.50 preferred Spiegel Inc common. \$4.50 preferred Spiegel Inc common. \$4.50 preferred \$5.50 preferre	Service Co	26 1/6 26 3/6 18% 19 49 4 49 4 49 4 65 70 68 1/2 65 103 1/2 18 1/6 105 1/2 101 1/4 101 1/4 15 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6	26 1/4 26 1/2 19 19 43/4 47/8 *63 1/4 70 65 65 65 103 103 1/6 18 3/4 20 1/4 25 25 1/6 101 1/2 101 1/2 15 15 1/8 *81 1/2 83 54 7/8 55 1/2 41 1/4 41 1/2 *91 1/4 91 3/4 11 1/8 11 1/2 10 3/4	*90 90½ 26% 26½ 19 19 4% 4% *63¼ 70 65½ 65½ *102½ 103¾ 20% 21¼ 25% 26 *101½ 101¾ 15 15¼ *81½ 83 55½ 56% 41¼ 42 *91¼ 91¾ 91¾ 11½ 11½ 11½ 11¼ 10¾	263% 263% 263% 183% 193% 45% 45% 665½ 665½ 666% 215% 215% 215% 215% 215% 215% 215% 215	4,000 1,100 1,400 4,300 27,500 86,100 50 6,700 4,000 4,900 50 3,000 11,800

Range for Previous	NEW Y	ORK STOCK EXCH	ANGE ST	FOCK RECORD			
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Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

Figures after decimal point represent one or more 32nds of a point

Treasury 3/48 1978-1983 100.28 100.28 100.29 100.20 100.19 100.19 100.19 100.19 100.28 100.29	Range fo Year 1: Lowest	VERNMENT BONDS Monday Tuesday Wednesday Thursday Friday Sales for EW YORK STOCK Feb. 20 Feb. 21 Feb. 22 Feb. 23 Feb. 24 the Week
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Treasury 2½s — 1965-1970		
Treasury 2½s 1965-1970 *96.5 *96.8 *96.3 *96.6 *96.6 *96.3 *96.6 *96.3 *96.6 *96.3 *96.6 *96.3 *96.6 *96.3 *96.6 *96.3 *96.6 *96.3 *96.6 *96.3 *96.6 *96.3 *96.6 *96.3 *96.6 *96.3 *96.6 *96.3 *95.26 *95.29 *95.20		2½s Dec 1964-1969 *96.9 96.12 *96.5 96.8 *96 96.3 *96.3 96.6
Treasury 2½s June 1967-1972 *96.1 86.6 *96 96.3 *95.26 85.2 96 *95.27 89.1 89.2 94.29 Sep 7 96.2 Oct 13		21/281965-1970 *96.5 96.8 *96.3 96.6 *95.28 95.31 *95.21 96
Treasury 2½s		21/281966-1971 *96.3 96.6 *96 96.3 *95.26 95.29 *05.20 96
94.29 Sep 7 96.2 Oct 13		2½sJune 1967-1972 *96.1 96.4 *95.29 96 *95.21 95.24 *95.22 95.25
Treasury 2\(2\) S S S S S S S S S	04 90 Con 2	2½sSept 1967-1972 *95.29 96 *95.24 95.27 *95.18 95.21 *95.18 95.21
Treasury 2½s June 15 1958 *99.13 99.15 *99.16 99.1	94.23 bep 1	2½sDec 1967-1972 *95.30 96.1 *95.26 95.29 *95.20 95.23 *95.20 95.23
Treasury 2½s		2%51957-1959 *99.6 99.10 *99.4 99.8 *99.4 99.8 *99.4 99.8 *99.2 99.6
Treasury 2½s June 1959-1962 *97.14 97.17 *97.11 97.14 STOCK *97.6 97.5 P. 1		2%sJune 15 1958
Treasury 2½s Dec 1959-1962 *97.15 97.18 *97.12 97.15 EXCHANGE *97.6 97.7 97.2		
Treasury 2½s		11/
Secondary Color		
96.28 Oct 13 99.10 Feb 14		
97. Sep 2 99.12 Jan 10 25-year 3s. July 15 1972 *88.16 99 *88.16 99 Washington's *98.24 99.19 98.20 Aug 17 102.8 Jan 5 99.28 Jan 16 101.16 Feb 24 30-year 3½s. Oct 1 1981 *101.16 102 *101		
97 Sep 2 99.12 Jan 10 98.20 Aug 17 102.8 Jan 15 99.28 Jan 16 101.16 Feb 24 30-year 38.s. Mar 1 1976 98.8 98.24 998.8 98.24 102.4 Jan 26 102.16 Jun 27 101.18 Jan 9 101.16 Jan 9 23-year 38/s. May 15 1975 102.8 102.24 102 Sep 1 103.24 May 25 102.16 Jan 17 102.16 Jan 17 19-year 38/s. Oct 1 1991 102.16 103 102.24 102.8 102.24 102 Sep 30 101.4 Mar 7 102.28 Nov 16 104 Jan 25 103.4 Feb 24 103.4 Feb 15 1950 100.4 100.20 100.4 100.20 100.4 100.20 100.4 100.20 100.4 100.20 100.4 100.20 100.4 100.20 100.4 100.20 100.4 100.20 100.4 100.20 100.4 100.20 100.4 100.20 100.4 100.20 100.4 100.20 100.4 100.20 100.20 100.4 100.20 100.	96.28 Oct 13	Struction & Development
98.20 Aug 17 102.8 Jan 5 99.28 Jan 16 101.16 Feb 24 30-year 3½8. Oct 1 1981 101.16 102 101.16 102 102.4 Jan 26 102.16 Jun 27 101.16 Jan 9 101.16 Jan 9 23-year 3½8. May 15 1975 102.8 102.24 102.8 102.24 102.8 102.24 102.8 102.20 103.100 Sep 30 101.4 Mar 7		
102.4 Jan 26 102.16 Jun 27 101.16 Jan 9 101.16 Jan 9 23-year 3%s. May 15 1975 *102.8 102.24 *102.8 1	98.20 Aug 17	33-3
102 Sep 1 103.24 May 25 103.4 Feb 24 103.4 Feb 24 103.4 Feb 24 15-year 3½s		
100 Sep 30 101.4 Mar 7		
102.28 Nov 16 104 Jan 25 103.4 Feb 24 103.4 Feb 24 15-year 31/s. Jan 1 1969 *103.8 103.24 *103.24 *103		
T5-year 2½s	02.28 Nov 16	
Serial bonds of 1950		
		onds of 1950
		due Feb 15 1958 *98 99 *98 99 *98 99 *98 99
28due Feb 15 1960 *96 97 *96 97 *96 97		due Feb 15 1959 *97 98 *97 98 *97 98 *97 98
9g 1. This end of 10 00 10 00 10 00 10 10 10 10 10 10 10		due Feb 15 1960 *96 97 *96 97 *96 97 *96 97
		due Feb 15 1961 *95.18 96.16 *95.18 96.16 *95.18 96.16 *95.18 96.16
due Feb 15 1962 *95 96 *95 96 *95 96		due Feb 15 1962 *95 96 *95 96 *95 96 *95 96

*Bid and asked price. No sales transacted this day. 1This issue has not as yet been admitted to Stock Exchange dealings, a Odd lot transactions, e Cash sale. r Registered bond transaction

	Friday		Week's Range	KANGE FOR WE		
BONDS New York Stock Exchange	Interest Period	Last Sale Price	or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1	
nama Canal 3s 1961 New York City	Quar-Jur	1 e	*107 108	No.	Low High	
sit Unification Issue— Corporate Stock 1980	June-D	ec 1031/4	103 103 32	24	101½ 103⅓	

Foreign Securities

WERTHEIM & Co.

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Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal							
	8 14 August 1			1 00	A 2 1		
Agricultural Mortgage Bank (Columbia)—							
§∆Guaranteed sinking fund 6s 1947Feb-Aug							
\$△Guaranteed sinking fund 6s 1948April-Oct							
Akershus (Kingdom of Norway) 4s 1968Mar-Sep		*97	98 7/8	-			
▲ Antioquia (Dept) collateral 7s A 1945_Jan-July		*91					
SA External sinking fund 7s ser B 1945_Jan-July		*91					
♣ ∆Exteral sinking fund 7s ser C 1946_Jan-July		*91					
S ∆External sinking fund 7s ser D 1945_Jan-July		*91					
△External sinking fund 7s 1st ser 1957_April-Oct		*	100				
△External sec sink fd 7s 2nd ser 1957_April-Oct							
ΔExternal sec sink fd 7s 3rd ser 1957_April-Oct			98				
30-year 3s s f \$ bonds 1978Jan-July		*553/8			55 3/8	60	
Australia (Commonwealth of)—							
10-year 31/4s 1956Feb-Aug		997/8	100 12	17	99 31	100 12	
10-year 31/4s 1957June-Dec		*997/8				1001/4	
20-year 3½s 1967June-Dec	99		991/4	 40	951/2		
20-year 31/28 1966June-Dec	983/8	98	983/8	31	95 1/2	981/4	
15-year 3%s 1962Feb-Aug	997/8		997/8	47	963/4		
15-year 3%s 1969June-Dec	500 000		101 1/4	15		997/8	
\$△Bavaria (Free State) 6½s 1945Feb-Aug		*151				101 1/4	X)
Belgium (Kingdom of) extl loan 4s 1964_June-Dec	100		160	==		148 1/2	
ABerlin (City of) 6s 1958June-Dec	103	1023/4		56	101 1/4		
\$\times 6\times external loan 1950April-Oct	109	109	1091/8	10		109 1/8	
		124	124	1	124	126 1/8	
Stamped number of Plant 1941June-Dec	~	*100		-	108	108	
Stamped pursuant to Plan A (interest							
reduced to 3.5%) 1978June-Dec		713/8	71 3/8	4	70	711/2	
AExternal s f 61/2s of 1926 due 1957April-Oct		*100				Av. 600	
Stamped pursuant to Plan A (interest							
reduced to 3.375%) 1979April-Oct			63 1/2	1	63 1/8	66	
AExternal s f 61/2s of 1927 due 1957April-Oct		103	103	1	103	103	
Stamped pursuant to Plan A (interest						1	
reduced to 3.375%) 1979 April-Oct		*63 1/2	64		63 1/2	64 1/2	
\$\$\Delta 7s (Central Ry) 1952June-Dec		*100				17	
Stamped pursuant to Plan A (interest						1	
reduced to 3.5%) 1978June-Dec		*70	-		691/2	70	
5% funding bonds of 1931 due 1951							
Stamped pursuant to Plan A (interest							
reduced to 3.375%) 1979April-Oct		*63 1/2	64 1/2		64	643/4	
External dollar bonds of 1944 (Plan B)—							
3%s series No. 1June-Dec		871/2	871/2	1	861/4	88	
3%s series No. 2June-Dec	****	87	88	2	861/2	88	
3%s series No. 3June-Dec	873/8	86	873/8	9	86	873/8	
3%s series No. 4June-Dec		88	88	3	861/4	88	
3%s series No. 5June-Dec		88	88	4	88	88	
3%s series No. 7June-Dec		*86		*			
3%s series No. 8June-Dec		*86					
3%s series No. 9June-Dec		*86					
3%s series No. 10 June-Dec		*90			90	91	
3%s series No. 11June-Dec		*871/4	001/				
3%s series No. 12	88 1/2	88	921/2		87 1/8	88	1.
3%s series No. 13		*91	88 1/2	4	871/2	88 1/2	
3% Series NO. 14					5.7		
3%s series No. 15June-Dec		*96			. 86	86	*
3%s series No. 16June-Dec		*86			86	86	
3%s series No. 17June-Dec		*86					
June-Dec		*86					

	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	or Fr	Range iday's Asked	Bonds	Range Jan		
	Brazil (continued)-			Low	High	No.	Low	High	
	33/4s series No. 18	June-Dec	1 12	*86	88				
	33/48 series No. 19	June-Dec		*86		Special Control		=	
	33/48 series No. 20	June-Dec	3	*91	95	-			
	33/48 series No. 21	June-Dec	3	*90	99				
	33/48 series No. 22	June-Dec		*86					
	33/4s series No. 23	June-Dec	3	*86	89				
	33/4s series No. 24	June-Dec			95		1227		
	33/4s series No. 25	June-Dec	3	*91			91	91	
	33/4s series No. 26	June-Dec	3	*87		2 - 5	87	87	
	3%s series No. 27	June-Dec	3	88	88	1	88	88	
	33/4s series No. 28			*871/4			00		
	3%s series No. 29	June-Dec	3	*87	W. 701		·		
	3%s series No. 30	June-Dec	: II	*871/4	777				
	Coldes (Dent of) 30-yr 3s s f \$ honds 1	9"3 Jan-Juli	1	*551/2		6 18 mm	551/2	60	
	Canada (Dominion of) 23/4s 1974	Mar-Sep	t		983/4	29	97	99	
	25-year 23/4s 1975	Mar-Sept	99	981/2		7	971/8		
	Cauca Val (Dept of) 30-yr 3s s f bds 1	978 Jan-Julu	<u> </u>	*55%	57	10 - 1 F	56	581/4	
	\$∆Chile (Republic) external s f 7s 194	2May-Nov	- 20	*76		You William		00/4	
	\$\Delta 7s assented 1942	May-Nov			431/2	. 2	431/2	431/2	
	AExternal sinking fund 6s 1960	April-Oct		*76			76	761/2	
	Δ6s assented 1960	April-Oct		*44	- T			10/2	
	AExternal sinking fund 6s Feb 196	1Feb-Aug		761/2	761/2	1	761/2	771/2	
	△6s assented Feb 1961	Feb-Aug		*43 1/2		9	, , , , ,		
	ARy external sinking fund 6s Jan 196	61_Jan-July		*76			7		
	Δ6s assented Jan 1961	Jan-July		*43 1/2			48	48	
	AExternal sinking fund 6s Sept 1961	Mar-Sept		*76			76	761/4	
	Δ6s assented Sept 1961	Mar-Sept		*431/2			44	441/2	
1	AExternal sinking fund 6s 1962	April-Oct		*76					
-	A6s assented 1962	April-Oct		*431/2			,		
	△External sinking fund 6s 1963	May-Nov		*76					
	A6s assented 1963	MUN-NOV	-	*431/2					
	Extl sink fund \$ bonds 3s 1993	June-Dec	43%	43%	433/4	56	43	46	
œ.	AChile Mortgage Bank 61/28 1957	June-Dec	. 23	*76		7.	761/4	77	
	Δ6½s assented 1957	June-Dec		*431/2			1074	• •	
	Δ63/4s assented 1961	June-Dec	-	*431/2			433/4	433/4	
31	AGuaranteed sinking fund 6s 1961	April-Oct	1.	*76	Chr.	9 9	73 /4	73 74	
ķ., :	Δ8s assented 1961	April-Oct		*431/2		. <u> </u>	431/2	471/4	
	AGuaranteed sinking fund 6s 1962	May-Nov		*76			76	761/4	
	Δ6s assented 1962	May-Nov		*431/2					
	AChilean Consol Municipal 7s 1960	Mar-Sept		*76		-			
	A7g assented 1960	Mar-Sept		*431/2					
1	△Chinese (Hukuang Ry) 5s 1951	June-Dec		*9	111/2				
		Mar Cont	152	150% 1	E0.	•		450	
	*ACologne (City of) 61/2s 1950	21 April-Oct		*122		2		152	
	△Columbia (Rep of) 6s of 1928 Oct 196	Ian Tuly		*100			123	123	
	Δ6s of 1927 Jan 1961	Anril-Oct	631/8		64	05	221/		
	3s ext sinking fund dollar bonds 1970.	Anril-Oct		1200	E.E.	25	63 1/8	65	
	AColumbia Mortgage Bank 6½s 1947	Moy-Non					'		
1	\$\Delta Sinking fund 7s of 1926 due 1946	Feb-Aug							
	\$\Delta \Sinking fund 7s of 1927 due 1947_	Mov-Non							
- 1	ACosta Rica (Republic of) 7s 1951	April-Oct	63 1/a	63 1/8	641/-	- 9			
1	3s ref \$ bonds 1953 due 1972	Inne-Det		1121/8 1			63	65	
- (Cubs (Republic of) 41/2s external 1977	June-Dec		11278 1	1478	1	1113/4	112%	

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.3	(1016)			16 A 11V		The Commercia	ti una Financia	ii Chro	nicle Mon	iday, Fe	ebruary 27, 1	95
		NE	W YOR			XCHANGE BOND REC	CORD				. 	
	BONDS Intere New York Stock Exchange Perio		or Friday's Bid & Asked	Bonds Sold	Range Since	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
	Cundinamarca (Dept of) 3s 1978Jan Czechoslovakia (State)— Stamped assented (interest reduced to	July	Low High 56 56	No. 4	Low High 55 ½ 56 %	Bao Paulo (City) (continued) Δ6½s extl secured sinking fund	1 1957May-Nov		Low High	No.	Low High	
	3%) extended to 1960Apri Denmark (Kingdom of) extl 4½s 1962Apri		*43 48 2 101½ 102	-6	1011/2 103	Stamped pursuant to Plan A reduced to 2%) 2012 Ban Paulo (State of)—	May-Nov	-	*56 60	_	56 56	
	31/28 extl s f dollar bonds Jan 1 1976Jan		8 76% 76%	3 1	80 1/8 84 76 7/8 80	8s 1936 stamped pursuant to P (interest reduced to 2.5%) 199 ♣∆8s external 1950 Stamped pursuant to Plan A	Jan-July Jan-July	63 	82 83 *110	6	82 92 	
	3s exti s i donar bonds Jani i 1970. — Jan AEstonia (Republic off) 7s 1967. — Jan AFrankfort on Main 6½s 1553. — May 4%s sinking fund 1973. — May German (Federal Republic of)—	-Nov 807	*18 1878 *1581/4 8 803/4 81	- - -	158¼ 158¼ 80¾ 81%	reduced to 2.5%) 1999 ^7s external water loan 1956 Stamped pursuant to Plan A	Jan-July Mar-Sept	=	*88 92	Ξ	90 93	
	External loan of 1924 5½s dollar bonds 1969Apri 3s dollar bonds 1972Apri	-Oct	95% 96¼ 62 63½	5 76	95% 100 61% 64%	reduced to 2.25%) 2004 • A6s external dollar loan 1963 Stamped pursuant to Plan A	Jan-July Jan-July	Ξ	85 85 	2	83% 85 	
	10-year bonds of 1936 3s conv & fund issue 1953 due 1963Jan Prussian Conversion 1953 issue— 4s dollar bonds 1972Api	July	75½ 76	10	75½ 77%	reduced to 2%) 2012 Berbs Croats & Slovenes (Kl.1gdo A8s secured external 1962 A7s series B secured external 1	m)—April-Oct	 135/8	83 83 13½ 135/8	4 10	83 93 13½ 15½	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	International loan of 1930— 5s dollar bonds 1980————June	-Dec	73 73 92¼ 92¼	1 11	73 75 91½ 95%	Δ7s series B secured external 1 Shinyetsu Electric Power Co Ltd- §Δ6½s 1st mtge s f 1952 6½s due 1952 extended to 1962_			*12½ 14	_	12½ 15 100 101½	
	3s dollar bonds 1972June German (extl loan 1924 Dawes loan)— §∆7s gold bonds 1949Apri. German Govt International (Young loan)—	-Dec 631/2 -Oct	62 63½ 126 126	27 1	61 65 125 129	ΔSilesia (Prov of) external 78 19 Δ4½s assented 1958 South Africa (Union of) 4¼s 19	58June-Dec	==	100 101½ *16 22 *12½ 14 100¾ 101¾	4 80	100 101½ 16 16 11¾ 13 99½ 101¾	
	5½s loan 1930 due 1965	-Dec -Nov	118½ 119 19½ 20	2 32	117½ 122 19 23½	Bydney County Council 3½s 1957	Jan-IIIIV		*99 32 100 *135	-	99½ 100	
	Helderberg (City of) ext 1/28 1950Jan	July	18½ 19 *150 152½	8	18 21 1/4 148 1/4 150 1/2	5½s due 1971 extended to 1981. Tokyo (City of)— Δ5½s extl loan of '27 1961 5½s due 1961 extended to 1971.		923/8	92% 93½		90 93½ 159 159	
10	Helsingfors (City) external 6½s 1960Apri Italian (Republic) ext s f 3s 1977Jan Italian Credit Consortium for Public Works		*98 104 64% 65%	34	98 101¾ 63½ 65%	δ With March 1 1952 coupon	on Mar-Sept	Ξ	*93½ *86½ *85½	Ξ	92 93 	
	Italian (Republic) ext s f 3s 1977	July 62% Sept	*116	5 	60% 63%	#Δ6s 1st mtge \$ series 1:53 6s 1953 extended to 1963	June-Dec	997 ₈	175 175 99½ 99%	1 26	171½ 175 97% 99%	
	30-yr gtd ext s f 3s 1977		64½ 65¾ *116 *116	24 	64¼ 66 116½ 118	≜∆Uruguay (Republic) external 8 △External sinking fund 6s 1960 △External sinking fund 6s 1964	May-Nov	==	$\Xi \equiv 0$	Ξ	EE	
	Δ6½s extl loan of '24 1954Feb 6½s due 1954 extended to 1964Feb Δ5½s extl loan of '30 1965May	-Aug 1023/	182½ 182½ 102¾ 103½ *164½	2 6	182½ 183½ 101% 103½ 166 166	3¾s-4s-4½s (dollar bond of 1 External readjustment 1979 External conversion 1979 37s-4½s-4½s external conversion	May-Nov	95¼ 	95 1/4 95 5/8 *95 3/8 97 *94 1/4 97 1/2	8 	93½ 95% 94 94	
	5½s due 1965 extended to 1975May \[\Delta Jugoslavia (State Mtge Bank) 7s 1957April	Nov 100	100 100½ *18 25	10	98 101 17¼ 17¼	48-41/45-41/25 external readjustme 31/25 external readjustment 1984 Valle Del Cauca See Cauca Valley	nts 1978_Feb-Aug	- =	*95 ³ / ₈ = 7 *79 ¹ / ₂ 87 ⁷ / ₈	Ξ	95 1/8 95 3/8 	
	△Medellin (Colombia) 6½s 1954June 30-year 3s s f \$ bonds 1978Jan- Mexican Irrigation—	July	*91 56½ 56½	. īō	551/2 581/4	ΔWarsaw (City) external 7s 1958. Δ4½s assented 1958	Feb-Aug Feb-Aug 961June-Dec		*14 16 *10 12 *169	Ξ	9% 10 169 169	
	\$\times 4\frac{1}{2}s\$ assented (1922 agreement) 1943_May \$\times 4\frac{1}{2}s\$ small 1943	<u>Iulu</u>	 *13 1/4 14	Ξ	 13 13 %	6s due 1961 extended to 1971 RAILR	OAD AND INDUS	TRIAL C	98½ 98½ OMPANIES	5	981/2 981/2	
	△Small 1963	Jan		=		Alabama Great Southern 31/4s 196 Alabama Power First Mortgage 31/4s	s 1972_Jan-July	==	*985/8 104 104 101 101	- <u>1</u>	98¼ 99¼ 103 104⅓ 101 101	
	§∆Large §∆Small §∆5s assented (1922 agreem't) 1945_Quar- §∆Large	Jan	= =:	Ξ	∄∄	lst mortgage 3½s 1984	1970Mar-Sept	1011/2	*107 1/4 109 101 1/4 101 3/4 101 1/2 101 1/2	 5 3	107 108 101 105 1/2 101 1/2 102 3/4	pr Disp
	\$△Small △5s new assented (1942 agree't) 1963_Jan- △Large	July	*18 19 1/8 *17 1/8 19 1/8	Ξ	17% 17%	Alled Chemical & Dye 3½s debs. Allied Chemical & Dye 3½s debs. Allis-Chalmers Mfg 2s debentures Aluminum Co of America 3½s 19 3s s f debentures 193	Anril-Oct		*85 1043/8 1043/8 *99 995/8	50	82 1/8 85 103 1/4 104 1/8 99 99	
	ΔSmall Δ4s of 1904 (assented to 1922 agree't) due 1954 June	Dec	*17% 19%	Ξ	17% 17% 	Aluminum Co of Canada Ltd 3 %3	1970May-Nov		101 101½ 99¾ 99¾ 10358 104¾	34 2 10	100 1/4 101 3/4 99 1/4 100 1/8 103 5/8 105	
	Δ4s new assented (1942 agree t) 1968 Jan- Δ4s of 1910 assented to 1922 agree- ment) 1945 Jan-	July	*12% 13½	: -	12% 12%	American Airlines 3s debenyures American Bosch Corp 334s s f deb American & Foreign Power deb 5s	s 1964May-Nov 2030Mar-Sept	96 9334	96 96 *100 93 941/4	3 71	96 96% 91½ 94¼	A.
	\$△Small △4s new assented (1942 agree't) 1963_Jan- △Small \$△Treasury 6s of 1913 (assented to 1922	July	*17 1734 1718 1718	 -5	16% 17¼ 17 17%	4.80s junior debentures 1987 American Telephone & Telegraph 23/4s debentures 1980 23/4s debentures 1975	Feb-Aug	931/2	79 ³ / ₄ 80 ³ / ₈ 93 ¹ / ₂ 94 94 ³ / ₈ 95 ³ / ₈	194 41 30	78 80% 93 94 93¼ 95%	
	agreement) 1933Jan- \$\delta\text{Small} \times 68 new assented 1942 agree't) 1963_Jan-	1000	-FE -FE	=	= =	2%s debentures 1986 2%s debentures 1982 2%s debentures 1987	Jan-July April-Oct June-Dec	90 1/8 93 1/4	90 % 90 ¼ 23 ¼ 93 ½ 94 ½ 94 ½	13 12 1	883/8 903/4 921/2 941/4 931/2 95	
	ΔSmall	1934		5	19¾ 19¾ 19¼ 20	248 debentures 1975 248 debentures 1986 2348 debentures 1982 248 debentures 1987 348 debentures 1973 248 debentures 1971 348 conv debs 1965 348 debentures 1984 376 conv debs 1967 American Tobacca Go debentures 3	June-Dec Feb-Aug June-Dec	10.5 7/8 96 1/4 146 3/4	103½ 103% 95% 96¼ 146 147	37 22 48	102 1/4 104 1/8 94 7/8 96 3/8 142 1/2 150	
	i Amilan (City of) 6½s 1952April Minas Geraes (State)— A Secured extl sinking fund 6½s 1958Mar- Stamped pursuant to Plan A (interest.	lent	*113 118					00 /4	102 1/8 102 3/8 134 135 99 3/4 100 3/8	763 42	100% 102½ 130% 138 99¼ 100%	
	Stamped pursuant to Plan A (interest reduced to 2.125%) 2008 Mar- Secured extl sink fund 6½s 1959 Mar- Stamped pursuant to Plan A (interest		*39	=	39 40	38 debentures 1969 34s debentures 1977 Anglo-Lautaro Nitrate Corp 4s 186 Anheuser-Busch Inc 3%s debs 1977	JFeb-Aug June-Dec	99 ³ 4 101 ³ 4	99 ³ / ₄ 100 ¹ / ₄ 101 ³ / ₄ 102 ² 98 ³ / ₄ 99	32 11 	98 100 ½ 100 103 98 99	
	Netherlands (Kingdom of) 4½s 1956 Mar- Norway (Kingdom of) 4½s 1956 Mar- External sinking fund old 4¼s 1965 April	Sept Nov 100 Sept	100 100 4 99 % 99 % 100 101 %	 2 2	40 40% 100% 100% 99½ 100%	Ann Arbor first gold 4s July 1995. A P W Products Co 5s 1966	Quar-Ian	 84½	863/8 863/8 *801/2 85 833/4 843/8		863/8 87 80½ 80½ 82 847/8	
	April 4/4s f ext loan new 1965 April 4s sinking fund external loan 1963 Feb. 3½s sinking fund external 1957 April 4s sinking fund external 1957 April	Aug	101½ 101½ 100¾ 100¾	11 1 4	100 1/8 101 1/4 101 1/8 101 1/2 100 1/8 100 3/4	Atchison Topeka & Santa Fe— General 4s 1995	April-Oct	117%	101 1/4 101 1/4	1 21	82 84 % 99 ½ 101 % 116 % 118 %	
	Municipal Bank extl sink fund 5s 1970_June △Nuremberg (City of) 6s 1952Feb- Oriental DevelopmentCo Ltd—	Dec Aug	99% 99% 103 103 *136½	1 	99% 100 102½ 103 138 138	Atlanta & Charl Air Line Ry 3%3 Atlanta & Charl Air Line Ry 13%3 Atlantic Coast Line RR 4%s A 19	1963May-Nov	Ξ	115 115 *101 1023/4 1071/2 108	1 11	113½ 115 106% 108½	
	\$△6s extl loan (30-yr) 1953 <i>Mar</i> - 6s due 1953 extended to 1963 <i>Mar</i> - △5½s extl loan (30-year) 1988	Sept 991/4	*166½ 99 99¼ *151	-3	165 165 97 ¹ / ₄ 99 ³ / ₈ 160 160	Gen mortgage 4s ser A 1980 Gen mtge 4¼s ser C 1972 General mtge 35/s series D 198. Atlantic Refining 25/s debentures	Jan-July Jan-Sept	= :	102½ 102½ 103½ 103½ *985% 100	4	101 % 102 ½ 103 ½ 105 98 ½ 100	
	△Pernambuco (State 7s 1947 Mar—Stamped pursuant to Plan A (interest	Nov Sept	94½ 94½ *59	10	92¼ 94¼a	31/4s debentures 1979	Jan-July	1031/4	*96¼ 97 103¼ 103½	32	96 % 97 % 102 % 103 %	
	reduced to 2.125%) 2008 Mar- APeru (Republic of) external 7s 1959 Mar- AAt loan extl s f 6s 1st series1980 June ANat loan extl s f 6s 2nd series 1961 April	Sept 783/4 Dec 781/2		- <u>-</u> 1	78 ³ / ₄ 81 78 80 ³ / ₄	Baltimore & Ohio RR — First mortgage 4s series A July :	1975April-Oct		104 % 104 %	5	104% 1051	
	ΔPoland. (Republic of) gold 6s 1940	-Oct	*11½ *10½ 11 *15		79 1/8 80 10 1/2 11 1/8	First mortgage 5% series B (4' and 1% contingent interest) Ju Refunding and general mortgage	% fixed ly 1975_April-Oct 5% (2%)	v Fri	105 % 105 %	15	105 1/2 105 1/8	
	Sexternal sinking fund gold 8s 1950_Jan $\Delta 4\frac{1}{2}$ s assented 1963_Jan	July	10½ 10½ *12½ 16 *10 11½		10 12 % 12 ½ 14 11 5 13	fixed and 3% contingent in Series K due March 1 2000 Series M due March 1 1996	Mar-Sept	1081/8	108 3 108 1/8 104 104	31 16	1075/8 1081/8 10314 1041/4	
	 8s 1961 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001Jan-7½s 1966 stamped pursuant to Plan A 	July	*411/2		41/2 41/2	A4½s convertible income Feb 1 Pittsburgh Lake Erie & West V Refunding 4s series A 1980 Baltimore Gas & Electric Co—	irginia-	96 1/4	95½ 96¾	482 18	89½ 96¾ 104¾ 104¼	
	100 stamped pursuant to Flan A (interest reduced to 2.25%) 2006Jan ΔPrussia (Free State) 6½s ('26 loan) '51_Mar Δ6s s f gold extl ('27 loan) 1952Apr	Sent	401/8 401/8 *901/8	1	401/0 401/8	1st & ref M 3s series Z 1989_ 1st ref mtge s f 3 4s 1990 Bangor & Aroostook RR 4 2s conv	Jun-Dec	==	*1023/8 1023/4 102 102	 -i	97½ 97½ 102 1025 101¼ 102¼	
	\$∆Rhine-Maine-Danube 7s 1950Mar- \$△Rio de Janeiro (City of) 8s 1946April	Sent	*90 % 92 *181		93 95 180 180 1/4	Bell Telephone of Pa 5s series C Beneficial Industrial Loan 2½s de ABerlin City Electric 6s 1955	1960April-Oct	103 ¼ 95 ¾	103 ¼ 103 % 95 ¾ 96 *124 —	81 4	103¼ 105 93½ 96 126 128	
	reduced to 2.375%) 2001————April	Oat	*65 42 42 *55 ¹ / ₄	1	42 42	64/2s s f debentures 1951 64/2s s f debentures 1959 Bethlehem Steel Corp Consol mortgage 23/4s series I 19	Feb-Aug	97	*138 *133 97 971/8	7	134 139 129% 143	
	reduced to 2%) 2012Feb	Aug 38	38 381/4	7	37½ 38%	Consol mortgage 23/4s series J 1 Consol mortgage 3s series K 193	976May-Nov		*961/4 97 981/2 981/2 1221/2 1241/4	1,698	95 97 1/4 95 97 96 1/8 99 1/2 119 1/2 129	
	\$∆8s external loan of 1921 1946 April Stamped pursuant to Plan A (interest reduced to 2.5%) 1999 ————April ∆6s internal sinking fund gold 1968 —June	0.4	*74 *535%		535% 535%	34s conv debentures 1983 Borden (The) Co 27s debs 1981 Boston & Maine RR— First mortgage 5s series AC 196	7Mar-Sept	851/4	961/8 961/8 85 851/4	2	97% 98 84½ 92¼	
	reduced to 2% 2012June	D\	*421/2 46	-ī	64½ 64½ 42¼ 43½	First mortgage 434s series JJ 1: First mortgage 4s series RR 196 ΔInc mortgage 4½s series A Ju	961April-Oct 60Jan-July aly 1970_May-Nov	82 ³ 4 66 ¹ / ₂	*86 81½ 83 63½ 66½	62 108	87¼ 87¼ 79½ 88¾ 63½ 68½	
	reduced to 2.25%) 2004June.	Dec	*621/8		421/4 421/4	Bristol-Myers Co 3s debentures 1: Brooklyn Union Gas gen mtge 2: 1st mortgage 3s 1980 Brown Shoe Co 3½s debs 1971	es 1976 Jan-July	9434	9434 9434 9434 9434 96 *101 102½		98½ 98½ 92¼ 95 	
	(Interest reduced to 2.25% 2004 June- \$\frac{1}{2}\text{ARome} (City of) 6\frac{1}{2}\text{s} 1952 April. \$\frac{1}{2}\text{ABao} Pauly (City) 8s 1952 May- Blamped pursuant to Plan A (Interest Value of the 2.25%) 18 April 18	Dec Oct Nov	*41 *113¼ 118		44 44 113¼ 113¼	Buffalo Niagara Elec first mtge 2° Buffalo Rochester & Pittsburg Ry Stamped modified 4½s 1957	4s 1975_May-Nov	98	*101 102 ½ *96 96 ¼ 97% 98	 98	94 953% 9634 98	
	reduced to 2.375%) 2001May- For footnotes see page 31.	Nov	*56 57		54 55	Bush Terminal Buildings 5s gtd 19 A5s general mtge income 1982_	60A_ril-Oct	1041/2	104½ 104½ 100¼ 100¼	1 2	104½ 105 99¼ 100½	
38	page of.											

NEW YORK STOCK EXCHANGE BOND RECORD

		NE	W YOR			HANGE BOND RECO	ORD				
	C	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	4	Range Since. Jan. 1 Low High	BONDS New York Stock Exchange		Last	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Sinco Jan. 1 Low High
8,	Oalifornia Electric Power itrst 3s 1976	10534	* 100 *95% 105¾ 106% 102% 102%	 8 3	94% 94% 94% 94½ 96 106¾ 107½ 102 102%	△1st mortgage 4s June 80 1970 △1mp & equip 4s 1970 △1st lien & ref 4s ser A 1970 △1st lien & ref 4s ser B 1970	June-Dec June-Dec June-Dec		24 24	3 4 2	23 23% 28¼ 30½ 28¾ 30 28½ 28⅓
	Canadian Pacific Ry— 4% consol debenture (perpetual)Jan-July Carolina Clinchfield & Ohio 4s 1965Mar-Sept Carthage & Adirondack Ry 4s 1981June-Dec Case (J I) Co 3½s debs 1978Feb-Aug	106¾ 91¾	106 ³ / ₄ 107 ¹ / ₄ *104 104 ³ / ₄ 73 73 91 ³ / ₄ 91 ³ / ₄	19 	104% 107¼ 104 105% 73 73% 91½ 91%	Dayton Power & Lt first mtge 248 19 First mortgage 3s 1978 First mortgage 3s series A 1978 First mortgage 34s 1982 First mortgage 3s 1984 Dayton Union Ry 34s series B 1965 Deere & Co 25% elebenjures 1985	75_April-OctJan-JulyJune-DecFeb-Aug	Ē	951/4 951/4	10 ==	93¾ 95¾ 100 101
	Case (J I) Co 3½s debs 1978 Feb-Aug Celanese Corp 3s debentures 1965 April-Oct 3½s debentures 1976 April-Oct Celotex Corp 3¼s debentures 1960 Feb-Aug 3¼s debentures (1947 issue) 1960 Feb-Aug 4∆Central Branch U P 1st gold 4s 1948 June-Dec Central of Georgia Ry—	Ē	*96 96½ *96¼ 97½ *115	=	95 96½ 95 96½ 118 118	Dayton Union Ry 31/43 series B 1965 Deere & Co 23/43 debentures 1965 31/43 debentures 1977 Delaware & Hudson 4s extended 1966 Delaware Lyackawanna & Western RF	Jan-July	1001/4	*95 *97 1001/4 1001/4 103 1031/4	 5 5	97 98 100¼ 101 101¾ 103⅓
	First mortgage 4s series A 1995Jan-July AGen mortgage 4½s series A Jan 1 2020May AGen mortgage 4½s series B Jan 1 2020May Central RR Co of N J 3½s 1987Jan-July Central New York Power 3s 1974April-Oct	96 66%	95½ 96 *95¼ — *86½ 90 66¼ 67	4 157	94 97 95 1/4 96 1/2 85 88 64 1/4 67	New York Lackawanna & Western First and refund M 5s series C 1: Alncome mortgage due 1993. Morris & Essex division Collateral trust 4-6s May 1 2042.	Div 973May-Nov May	Ē	100 100 80 ³ / ₄ 80 ³ / ₄ 92 ¹ / ₄ 92 ¹ / ₂	3 10 7	100 101¼ 79% 80%
	Central Pacific Ry Co— First and refund 3½s series A 1974Feb-Aug First mortgage 3%s series B 1968Feb-Aug Champion Paper & Fibre deb 3s 1965Jan-July Chesapeake & Ohio Ry—	98%	98% 98% *100% *101½ *- 97½		96 1/8 98 3/4 101 101 100 5/8 101 3/4 97 1/2 97 1/2	Pennsylvania Division— 1st mtge & coll tr 5s ser A 1985 1st mtge & coll tr 4½s ser B 198 Delaware Power & Light 3s 1973 First mortgage and coll trust 3½s:	May-Nov 5May-Nov April-Oct 1977_June-Dec	Ē	*865% 9534 84½ 84½ *9734 99	1 1	92¼ 94 78 84½ 96 97½
	General 4/2s 1992 Mar-Sept Refund and impt M 3½s series D 1996 May-Nov Refund and impt M 3½s series E 1996 Feb-Aug Refund and impt M 3½s series H 1973 June-Dec R & A div first consol gold 4s 1989 Jan-July	102 1/8 102	*122½ 125 102 103 102 103 *1045% 106½	11 21	122½ 123⅓ 101⅓ 103 100⅓ 103¼ 104⅓ 105	First mortgage and coll trust 27%s 1st mtge & coll trust 23%s 1980 1st mtge & coll tr 33%s 1984 Denver & R.O Grande Western RR First mortgage series A (3% fixed 1% contingent interest) 1993	Mar-Sept	Ξ	= =	Ξ	
	Second consolidated gold 4s 1989Jan_July Chicago Burlington & Quincy RR— General 4s 1958Mar-Sept First and refunding mortgage 31/ss 1985_Feb-Aug First and refunding mortgage 27/ss 1970_Feb-Aug	112 96 % 95 ½	112 112 \$10934 103 1031/8 965/8 965/8 951/2 951/2	2 17 1	111½ 112 109¾ 110¾ 101⅓ 103⅓ £6⁵% 97½	Income mortgage series A (4½% contingent interest) 2018 Denver & Salt Lake— Income mortgage (3% fixed	April	1031/8 1011/8	103 103 1/8 101 1/8 101 1/8	11 9	103 103½ 101 103
	Ist & ref mtge 3s 1990 Feb-Aug Chicago & Eastern III RR— AGeneral mortgage inc conv 5s 1997 April First mortgage 33/2s series B 1985 May Nov	5372 7134	*93 2 93 72 *93 101 101 1/6 90 90 71 3/4 72 3/4	15 15 35 8	93¾ 95½ 100½ 105 89½ 90½ 71¾ 73¼	1% contingent interest) 1993 Detroit Edison 3s series H 1970 General and refund 2%s series I il Gen & ref mtge 2%s ser J 1985 Gen & ref 3%s ser K 1976 3s convertible debentures 1958	June-Dec 082May-Sept Mar-Sept May-Nov	9934	*102 1/8 103 1/2 99 5/8 100 1/8 * 94 3/4 94 94 103 103	$\begin{array}{c} \overline{12} \\ \overline{1} \\ 10 \end{array}$	102 % 102 % 99 % 100 % 94 % 94 % 91 94 102 % 103 %
	5s income debs Jan 2054 May-Nov Chicago & Erie ist gold 5s 1982 May-Nov Chicago Great Western 4s ser A 1988 Jan-July AGeneral inc mtge 4½s Jan 1 2038 April Chicago Indianapolis & Louisville Ry— Alst mortgage 4s inc series A Jan 1983 April	=	*124½ 96½ 96% 87 87 *74½ 78	14 12	125 125 93½ 96% 83½ 87 74¼ 77⅓	3¼s conv debs 1969 Gen & ref 2%s ser N 1984 Gen & ref 3¼s series O 1980	Feb-Aug Mar-Sept May-Nov	137¼ 1025/8	136 ¼ 138 ¼ 95 ¼ 95 ¼ 102 % 102 % *82 85 *79 % 80 ½	130 1 10 	137% 141% 94 951/3 100% 102% 82% 82%
	A2nd mortgage 4½s inc ser A Jan 2003April Chicago Milwaukee St. Paul & Pacific RR— First mortgage 4s series A 1994Jan-July General mortgage 4½s inc ser A Jan 2019April 4½s cony increased series B Jan 1 2044April	71 3/8	*78½ 79½ *100½ 103¼ 84½ 84½ 71¼ 71%	 - <u>2</u> 37	77¾ 80 100¾ 101½ 83½ 84% 71¼ 74%	Detroit Terminal & Tunnel 4½s 1961. Detroit Tol & Ironton RR 234s ser B Dow Chemical 2.35s debentures 1961. 3s subordinated debts 1982. Duquesne Light Co 2¾s 1977.	May-Nov 1976_Mar-Sept May-Nov Jan-July Feb-Aug	104 88 135 1/4	102¾ 104 88 88 *95¾ 129¾ 135¼ *96	10 5 306	10234 105 88 88 9512 95% 12314 13516 94 9512
	5s inc debs ser A Jan 1 2055 Mar-Sept Chicago & North Western Ry— Second mortgage conv inc 4½s Jan 1 1999 April First mortgage 3s series B 1989 Jan-July Chicago Rock Island & Pacific RR— Let mice 27c see A 1999	70% 68 	69¼ 70¾ 67 68¾ *73½ 74 *92½	413 389 	68 ¼ 70 ¾ 65 ¾ 63 ½ 73 ½ 74	Detroit & Mack first lien gold 4s 19 Second gold 4s 1995 Detroit Terminal & Tunnel 4½s 1961. Detroit Tol & Ironton RR 2¾s ser B Dow Chemical 2.35s debentures 1961. 3s subordinated debts 1982. Duquesne Light Co 2¾s 1977. 1st mortgage 2¾s 1980. 1st mortgage 3¼s 1982. 1st mortgage 3¼s 1983. 1st mortgage 3¾s 1983.	April-OctFeb-AugMar-SeptMar-July		*93½		
	Ist mtge 2%s ser A 1980 Jan-July 4½s income debs 1995 Mar-Sept Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2¾s-4¼s 1994 Jan-July Income 2¾s-4¼s 1994 Jan-July Chicago Union Station—	10134	101¾ 102 82¼ 82¼ 80½ 81	5 2 13	101 1/8 103 1/4 82 83 1/4 80 81	East Tenn Va & Georgia div first 5s Edison El III (N Y) first cons gold 5s Elgin Joliet & Eastern Ry 34s 1970. El Paso & Southwestern first 5s 196 5s stamped 1965.	1956_May-Nov		100 100 *134 138 *98 100 *108 % 112	<u>1</u>	100 100 98 98 108½ 108½
	First mortgage 3½s series F 1963Jan-July First mortgage 2½s series G 1963Jan-July Chleago & Western Indiana RR Co- 1st coil trust mtge 4½s ser A 1982May-Nov Cincinnati Gas & Elec 1st mtge 2¾s-1975.April-Oct	101%	101% 101% 99% 99% 106 106% 96% 96%	1 9 6 2	99% 102 93 99% 106 107½ 95% 97	5s stamped 1965. Erie Rállroad Co— General Mtge inc 4½s ser A Jan 2 First consol mortgage 3¼s series E First consol mtge 3½s series F 1: First consol mtge 3½s series G 20	015 Anril	70	*108 % 110 ¼ 78 % 79 ½ *96 % — 85 % 86	72 75	771/2 791/3 961/6 961/2 833/6 86
	First mortgage 2%s 1978 Jan-July Cincinnati Union Terminal— First mortgage gtd 3%s series E 1969 Feb-Aug First mortgage 2%s series G 1974 Feb-Aug		*95¼ 96¾ *102½ *96 97 98% 98¾	 10	95 96 1/2 93 3/8 96 97 7/8 99	A5s income debs Jan 1, 2020 Ohio Division first mortgage 31/4s 1	971_Mar-Sept	79½ 	*85 86 79 % 79 34 *96	46 	84½ 85½ 79 81¼ 99% 101½
	O I T Financial Corp 2%s 1959 April-Oct 4s debentures 1960 Jan-July 3%s debentures 1970 Mar-Sept Cities Service Co 3s s f debs 1977 Jan-July City Ice & Fuel 2%s debentures 1960 June-Dec City Investing Co 4s debentures 1961 June-Dec	103 % 97 %	*103 103	15 68 55	102 ³ / ₄ 103 ³ / ₄ 101 ³ / ₄ 103 ³ / ₈ 94 ³ / ₈ 98 100 ¹ / ₄ 101	2%s debentures 1972 3¼ debentures 1977 ‡Florida East Coast first 4½s 1959 △First and refunding 5s series A 1° Foremost Dairies Inc 4½s 1980 Fort Worth & Denver Ry Co 4¾s 198	Jan-July May-Nov June-Dec 974Mar-Sept	* T.	*95 1015% 1021% *1001/2 1031/2 1285% 1293/4 1011/2 102	21 51 10	94 94 101 102½ 100¼ 100¼ 127 133¼ 101½ 103
1	Cleveland Cincinnati Chic & St Louis Ry— General gold 4s 1993	 85¼ 74	*93 *1015% 851/8 853/4 74 74	 5 <u>2</u> 3	93½ 95½ 85 87⅓ 73⅓ 75	General Dynamics Corp. 3½s convertible debentures 1975	Apr-Oct	108	*105 106 106 1/8 108	249	104½ 104½ 105¾ 109¼
	St Louis Division first coll trust 4s 1990 May-Now Cleveland Electric Tluminating 3s 1970 Jan-July First-mortgage 3s 1982 June-Dec First mortgage 23/4s 1985 Mar-Sept First mortgage 33/4s 1986 June-Dec Mar-Sept First mortgage 33/4s 1986 Mar-Sept Mar-	99 	*97% *100½ 100½ 99 99 *104 104¾	 1 	97% 97% 99½ 101 99 99% 102¼ 103%	General Electric Co (Germany)— \$\Delta 78\$ debentures 1945————————————————————————————————————	June-Dec May-Nov Jan-July	=	*190 1/8 *175 *167 1/8 *925/8 *89 1/8	=	190 190 175 175 167% 167%
. 1	First mortgage 3s 1989 May-Nov Cleveland Short Line first gtd 4½s 1961. April-Oct Colorado Fuel & Fron Corp 4¾s 1966 June-Dec Columbia Gas System Inc— 3s debentures series A 1975 June-Dec 3s debentures series B 1975 Feb-Aug 3¾s debentures series C 1977 April-Oct	101 1/8 144	97½ 98 101½ 101¼ 138½ 145 98½ 98½ 97½ 97½	7 225 2	97¼ 98 101 101½ 138 149 96% 98½	4%s debt adj ser B 1968		102 1001/4	*89 *103½ 104¼ 101% 102½ 100 100%	94 55	103 104 101% 102½ 99% 100½
.1	3 %s debentures series C 1977 — April-Oct 3 ½s debs series D 1979 — Jan-July 3 %s debentures ser E 1980 — Mar-Sept 3 ½s subord conv debs 1964 — May-Nov Columbus & South Onio Elec 3 ½s 1970 — May-Sept	103¼ 119¼	102 1/8 102 7/8 103 1/4 104 103 7/8 103 7/8 118 1/2 119 1/4 101 3/8 101 3/8	1 5 24 5 5 57 2	96% 97½ 101% 102% 1013 104 103% 104¼ 118½ 121% 100¾ 102¼	3%s debentures 1961 2%s debentures 1964 3s debentures 1969 3½s debentures 1972 3%s debentures 1975 General Motors Corp 3¼s debs 1979	Mar-Sept	102 ½ 97 ¼ 99 ¾ 101 ¾ 101 ½	102 1/4 102 3/4 97 97 1/4 99 99 3/8 101 101 5/8 101 1/4 101 3/4	85 36 49 80 202	101% 102% 95 98 96 99½ 99% 101% 100 101%
	1st mortgage 3%s 1983 May-Nov Commonwealth Edison Co— First mortgage 3s series L 1977 Feb-Aug First mortgage 3s series N 1978 June-Dec 2s sinking fund debentures 1999 April-Oct	991/4	99¼ 99¾ 99¼ 99¼ 99¼ 99¼	59 20	98¼ 99¾ 97¾ 99¼ 92 95	Δ4s conv income debentures 1969_	Mar-Sept	10234	102½ 103 *955% * 102¼	142	101¼ 103 95½ 95⅓
	234s s f debentures 1999 April-Oct 276s s f debentures 2001 April-Oct Compania Salitrera—See Anglo-Lautaro N.trate Consolidated Edison of New York—	. = 1	*91½ 93¾ 93 93	1	921/4 93 921/2 93	Good Hope Steel & Iron Works— \$\Delta \text{Ts} & \text{ mortgage 1945}. Goodrich (B F) Co first mtge 2\(^3\text{4s 15}\) Grace (W R) & Co 3\(^3\text{2s conv sub deb}\) Grand Union Company— 3\(^2\text{4s conv subord debs 1969}. Great Northern Ry Co—	15_May-1404	1083/a	185 98 ³ ⁄ ₄ 98 ³ ⁄ ₄ 108 108 ¹ ⁄ ₂ 140 140	1 134 5	96 99 107¼ 109¼ 148 152
	First and refund mtge 24/s ser A 1982.Mar-Sept First and refund mtge 24/s ser B 1977.April-Oct First and refund mtge 24/s ser C 1972.June-Dec First and refunding 3s series D 1972	931/2	93½ 93½ *92 93¾ *95¾ 965% 995% 995% *98%	5 -3 4	92 1/8 94 92 92 95 1/2 96 3/4 99 1/2 100 1/2 97 1/4 99 3/4	General 5s series C 1973 General 4½s series D 1976 General mortgage 3½s series N 1996 General mortgage 3½s series O 2006 General mortgage 2½s series P 1988	Jan-July Jan-July Jan-July Jan-July Jan-July		119 ³ 4 120 115 115 93 ⁵ / ₈ 93 ⁵ / ₈ *93 ¹ / ₂ 88 ¹ / ₄ 88 ¹ / ₄	4 2 2 	118¾ 120 113½ 115½ 93½ 9453 92 94 86¾ 88¼
	First, and refund mige 3s series F 1981. Feb-Aug Ist & ref M 3\%s ser G 1981.	102½ 104¾ 10358	*97¾ 102½ 102½ 103¼ 103¼ 104½ 104½ 104½ 104¾ 103% 103%	10 39	96½ 97¾ 100½ 103¼ 102¾ 103¾ 104½ 104% 103 104¾ 103¾ 103¾	General mortgage 2%s series Q 2016 General mortgage 2%s series R 1966 AGreen Bay & West debentures ctfs ADebenture certificates B Guit Mobile & Ohio RR—	Jan-July LJan-July AFeb	Ē	*775/8 79½ *957/8 973/4 *75½	 4	77½ 77½ 80½ 80½ 18 23
	-3s convertible debentures 1963. June-Dec Consolidated Gas El Lt & Power (Balt).— 1st ref M 27%s ser T 1976. Jan-July 1st ref M 27%s ser U 1981. April-Oct 1st ref mtge s f 23%s ser X 1986. Jan-July		96½ 96½ *96½ *93¾ 96	5 - 2 	188 188 96½ 96½ 95½ 96¼ 9253 93½	General mtge inc 5s series A July 2 General mtge inc 4s series B Jan 20 1st & ref M 3%s series G 1980 Gulf States Utilities 2%s 1st mtge 197 First mortgage 3s 1978 3s debentures 1969 First mortgage 2%s 1979	44 Anell		*99¾ 101 88½ 88½ 100 101 	-6 	99% 101 85½ 90% 99 100 90½ 90½ 97½ 98%
	Consolidated Natural Gas 2%s 1968 April-Oct 3%s debentures 1976 May-Not 3%s debentures 1979 June-Dec 3s debentures 1978 Feb-Aug Consolidated Railroads of Cuba Feb-Aug	1021/2	97½ £7½ 102½ 102¾ *99⅓ 102¾	7 7	97½ 97% 101½ 102¾ 99¼ 99¼ 98⅓ 98%	First mortgage 234s 1979 First mortgage 234s 1980 Ist mortgage 338s 1981 Ist mortgage 34s 1982 Ist mortgage 338s 1983	June-Dec May-Nov June-Dec June-Dec June-Dec	Ē	103	=	5172 9073
	As cum inc debs (stpd as to payment in U S dollars) 2001	133/8 281/8 1113/4 1013/4	13% 13¾ 98% 98% 98 98 110¾ 111¾ 101¾ 1013	53 34 2 75	13 14 96 1/8 98 1/2 98 98 1/2 110 1/2 113 1/2	Hackensack Water first mtge 2%s 197 \$\times A Harpen Mining Corp 6s 1949	6Mar-Sept Jan-July Jan-July	1151/2	*90 ³ / ₄ 145 115 ¹ / ₄ 115 ³ / ₄ 120 ¹ / ₈ 120 ¹ / ₈	 51 1	113% 118 119¼ 120½
	Continental Call 3/48 debs 1940 — APTH-Oct Continental Oil 38 debs 1984 — May-Nov Crane Co 3/48 s f debs 1977 — May-Nov Crucible Steel Co of Am 1st mtge 3/48 1966 May-Nov Cuba Northern Ry- Alst mortgage 4s (1942 series) 1970June-Dec	10134	101¾ 101¾ 99¼ 99¼ *100 101 *97 — 35¾ 36¾	7 2 6	101 ³ / ₄ 103 98 ¹ / ₂ 99 ³ / ₆ 99 ³ / ₄ 101 35 ¹ / ₂ 36 ³ / ₄	Hocking Valley Ry first 4½s 1999— Household Finance Corp 2¾s 1970— 3¾s debentures 1958— 4½s debentures 1968— ‡Hudson & Manhattan first 5s A 195 Adjusted income 5s Feb 1957—	Jan-July Jan-July Mar-Sept Mar-Sept Feb-Aug	,	120 % 120 % *95 ½ 96 % * 101 102 % 44 ½ 45 24 ½ 25	 11	95¼ 95¼ 100¾ 101¾ 103 103¾ 43¾ 47 23% 33
	For footnotes see page 31.				, 3072 3074	waddeser mome as ten in in-					

	NE	W YOR	K ST	OCK EX	CHANGE BOND RECORD ENDED FEBRUARY 24				1
BONDS Interest New York Stock Exchange Period	Friday Last Sale Price		Bonds Sold	Range Since Jan. 1	BONDS Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Bold	Range Since Jan. 1
Diinois Bell Telephone 2%s series A 1981_Jan-July First mortgage 3s series B 1978June-Dec	94¾ 100	Low High 1933/4 943/4 991/2 100		Low High 91½ 95% 97¼ 100	National Supply 234s debentures 1967June-Dec National Tea Co 3½s conv 1980May-Now New England Tel & Tel Co—	108%	Low High * 96½ 108% 109	No. 75	Low High 107 1091/2
Illinois Central RR— Consol mortgage 4%s-3%s ser A 1979—May-Nov Consol mortgage 5%s-3%s series B 1979_May-Nov Consol mortgage 3%s series C 1974——May-Nov	=	*100 *100 *100½ 104	Ξ	1011/2 1011/2	First guaranteed 4½s series B 1961	/ <u>-</u>	104 104% *96%	3	103 104½ 95% 96%
Consol mortgage 33/4s series F 1984Jan-July 1st mtge 31/4s ser G 1980Feb-Aug 1st mtge 31/4s ser H 1989Mar-Sept	Ξ	*100 98½ 98½ *101¼		97½ 98½ 100 101½	New Jersey Bell Telephone 31/88 1988Jan-July New Jersey Junction RR gtd first 4s 1986_Feb-Aug New Jersey Power & Light 3s 1974Mar-Sept	==	*99½ 100¾ *85 90 * 98	==	97¾ 100¼ 90 90
3½s s f debentures 1930	Ξ	*100 *1001/8	=	99¼ 99¼ 99 99¼ 	New Orleans Terminal 3%s 1977		*100 1013/8 1013/4 1013/8 1013/8	11 6	99 % 101 34 98 % 101 36
Indianapolis Union Ry Co- Refunding and imp 2½s series C 1986_June-Dec Inland Steel Co 3¼s debs 1972Mar-Sept 1st mortgage 3.20s series I 1982Mar-Sept	Ξ	*88½ 95 155 157½ 101½ 101½	60 1	149½ 159½ 101½ 101½	ΔFirst 5s series C 1956Feb-Aug ΔFirst 4½s series D 1956Feb-Aug	99%	*99½ 99% 99%	11	98% 101½ 98% 100
\$\text{Afirst 6s series A 1952} \tag{Jan-July } \tag{\Delta Adjustment 6s series A July 1952} \tag{April-Oct}	134 129	134 134½ 129 129	11 2	129 134½ 120½ 133	New York Central RR Co— Consolidated 4s series A 1998	90 /a	74 ½ 75 ¼ 82 ¼ 82 58 89 ¼ 90 38 103 % 103 78	73 129 188 38	73% 75½ 81½ 83% 89 90½ 102% 103%
AFirst 5s series B 1956 Jan-July AFirst gold 5s series C 1956 Jan-July International Minerals & Chemical Corp 3.65s conv subord debs 1977 Jan-July	1021/2	*127 *127 102½ 103½	= 44	124 127¾ 124 128⅓ 102 103⅓	Collateral trust 6s 1980April-Oct N Y Central & Hudson River RR— General mortgage 3½s 1997Jan-July 3½s registered 1997Jan-July	82 77	82 82½ 7779	29 4	81¼ 82¾ 76 79
Inter Rye Central America 1st 5s B 1972_May-Nov Interstate Oil Pipe Line Co— 3\(\sigma \)s s f debentures series A 1977Mar-Sept		*99 % 100		99 99	Lake Shore collateral gold 3½s 1998—Feb-Aug 3½s registered 1998—Feb-Aug Michigan Cent collateral gold 3½s 1998-Feb-Aug	71 1/8	71¼ 71¾ *70½ 71½ 71⅓ 70¼ 70¼	13 -2 1	71¼ 73% 69¾ 71½ 71% 75¾ 70 73
Interstate Power Co— 1st mortgage 3%s 1978Jan-July Ist mortgage 3s 1980Jan-July	=	= =	=	= =	3½s registered 1998	Ξ	98¼ 98¼ 93 93	1 5	98 98 1/8 90 1/2 93
Jamestown Franklin & Clear 1st 4s 1959June-Dec Jersey Central Power & Light 2%s 1976Mar-Sept		99¾ 99¾ 94 94	12 1	98¾ 100¼ 94 94%	4½s income debentures 1989June-Dec N Y Connecting RR 2%s series B 1975April-Oct	911/2	101½ 101½ 91½ 91½ *100 *92 95	5 3 	100% 102% 89 91½
Joy Manufacturing -3%s debs 1975Mar-Sept K Kanawha & Mich 1st mtge 4s 1990April-Oct		*102	٦,	90 90	N Y & Harlem gold 3½s 2000	 8934	*92½ 95 88% 89¾ *94% —	9	96 97 92% 93½ 87½ 89¾ 93½ 94⅓
Kansas City Power & Light 23/4s 1976June-Dec 1st mortgage 23/4s 1978June-Dec 1st mortgage 23/4s 1980June-Dec	Ξ	*95 *95 9634	Ξ	90 90 	NY New Haven & Hartford RR— First & refunding mtge 4s ser A 2007Jan-July AGeneral mtge conv inc 4½s series A 2022May	68½ 62	67¼ 68¼ 59% 62	405 230	65 73 ³ / ₄ 57 69
Ransas City Southern Ry Co— 1st mtge 3 ¹ / ₄ s series C 1984June-Dec Kansas City Terminal Ry 2 ³ / ₄ s 1974April-Oct		1003/4 101 *951/2 98	30	99¼ 101 95½ 95½ 109½ 110%	Harlem River & Port Chester— 1st mtge 44/s series A 1973Jan-July \$\delta \text{N} \text{ Y Ontario & West ref 4s June 1992_Mar-Sept} \$\triangle \text{General 4s 1955}June-Dec	5½ 3%	* 97 478 658 31/2 378	583 122	97¼ 99 4% 7¼ 3½ 4½
Kentucky Central 1st mtge 4s 1987 Jan-July Kentucky & Indiana Terminal 4½s 1961 Jan-July Stamped 1961 Jan-July Plain 1961 Jan-July 4½s unguaranteed 1961 Jan-July	64 1/4	*111½ 113 64⅓ 64¼ *99	-6 	61% 64%	N Y Power & Light first mtge 2¾s 1975Mar-Sept N Y & Putnam first consol gtd 4s 1993April-Oct N Y State Electric & Gas 2¾s 1977Jan-July N Y Susquehanna & Western RR—	=	*95 95¾ 75 75	- 6	92¾ 95¾ 75 75¾
4½s unguaranteed 1961. Jan-July Kings County Elec Lt & Power 6s 1997. April-Oct Koppers Co 1st mtge 3s 1964. April-Oct ↑∆Kreuger & Toll 5s certificates 1959. Mar-Sept	Ξ	*99 *150½ 160 101¾ 101¾	=======================================	100 100 99¼ 101¾	N Y Susquehanna & Western RR— Term 1st mtge 4s 1994 1st & cons mtge ser A 2004 AGeneral mortgage 4½s series A 2019 Jan-July	=	*67 80½ *62¼ 69 48 48	=	69½ 71 61¾ 61¾ 46½ 48
Lakefront Dock & RR Terminal—	31/2	31/2 31/2	8	31/8 4	N Y Telephone 2% series D 1982	Ē	94¼ 94¼ *100 100¾ 98¾ 98¾	î īī	94 94% 98% 100% 97% 98%
1st mtge sink fund 3% ser A 1968June-Dec Lake Shore & Mich South gold 3½s 1997_June-Dec 3½s registered 1997June-Dec	Ξ	*81 87% * 88	 2	89 92 86 863/8 861/4 92	Refunding mortgage 3s series H 1989_April-Oct Niagara Mohawk Power Corp— General mortgage 2½s 1980April-Oct General mortgage 2½s 1980April-Oct		*97 *94¼ 95⅓ 95½ 95½	 	95½ 97 96 96½ 94½ 96½
Lehigh Coal & Navigation 3½s A 1970_April-Oct Lehigh Valley Coal Co— 1st & ref 5s stamped 1964Feb-Aug 1st & ref 5s stamped 1974Feb-Aug	Ξ	89¼ 89¼ 74¼ 74¼ 69¾ 69¾	1 1	74 75 67 70	General mortgage 2/8s 1980	1023/4	95 1/8 95 1/8 102 3/4 102 3/4 *102 5/8 103 *117 119 1/4	6 	102½ 103 104½ 104½ 116 117
Lehigh Valley Harbor Term Ry— 1st mortgage 5s extended to 1984Feb-Aug Lehigh Valley Railway Co (N Y)—	991/2	99½ 100½	8	99 100½ 91¾ 94	Northern Central general & ref 5s 1974_Mar-Sept General & refunding 4½s series A 1974_Mar-Sept Northern Natural Gas 354s sfdobs 1973_Mar-Sept	=	*108 112½ *105¼ *103 103¾	=	106 106 1/2 102 1/8 103
1st mortgage 4½s extended to 1974	771/4	92 1/8 92 1/8 77 1/4 78 * 87	7	91% 94 77% 83% 87 88	34s s f debentures 1973 May-Nov 34s s f debentures 1974 May-Nov Northern Pacific Ry —	1101/2	*101½ 1005% 1005% 110½ 110½	10 23	100% 101% 101% 100% 100%
Series C 5s fixed interest 2003May-Nov \[\Delta \text{Series D 4s contingent interest 2003May} \] \[\Delta \text{Series E 4\structure{1}/2s contingent interest 2003May} \]	70½ 745/8	*921/8 93 701/8 701/2 745/8 751/4	17 16	91¼ 92¼ 69% 73½ 74 79	Prior lien 4s 1997 — Quar-Jan 4s registered 1997 — Quar-Jan General lien 3s Jan 1 2047 — Quar-Feb 3s registered 2047 — Quar-Feb		*106½ 79½ 79 79½ *73½ 75	7	77¼ 79¾ 73% 75½
Lehigh Valley Terminal Ry 5s ext 1979—April-Oct Lexington & Eastern Ry first 5s 1965——April-Oct	 1001/8	*80½ 83 *98¼ 100¼ *1105% 100% 100%	=======================================	79½ 86 96¾ 99½ 110¾ 111 100 101¾	Refunding & improve 4½s ser A 2047_Jan-July Coll trust 4s 1984April-Oct Northern States Power Co— (Minnesota) first mortgage 2¾s 1974_Feb-Aug First mortgage 2¾s 1974_Feb-Aug	107 103%	107 107 ¼ 103 % 103 ½ * 94 ½	16	106½ 109¾ 102¾ 104 94½ 94½
Little Miami general 4s series 1962	1101/4	1075% 1101/4 *113 125	198	107¼ 112	(Minnesota) first mortgage 24s 1974_Feb-Aug First mortgage 24s 1975April-Oct First mortgage 3s 1978Jan-July First mortgage 24s 1979 Feb-Aug	941/2	94½ 94½ * 94½	<u> </u>	93% 95½
Long Island Lighting Co 3%s ser D 1976_June-Dec Lorillard (P) Co 3s debentures 1963April-Oct 3s debentures 1976Mar-Sept 3%s debentures 1978April-Oct	Ξ	*102¼ 104 100½ 100½ *96 97½ *102½ 103¾	10 	102½ 102½ 98½ 100½ 96½ 96½ 102% 102%	First mortgage 244s 1975. April-Oct First mortgage 248 1975. April-Oct First mortgage 248 1979. Feb-Aug First mortgage 348 1979. Feb-Aug First mortgage 348 1982. June-Dec First mortgage 348 1984. April-Oct (Wisconsin) first mortgage 25s 1977. April-Oct First mortgage 379 1970.		*101½ 102½ *91¼ 92¼	Ē	101½ 101½
Louisville & Nashville RR— First & refund mtge 3%s ser F 2003——April-Oct First & refund mtge 2%s ser G 2003—April-Oct		*995% 100½ 86½ 86½	 - <u>-</u>	98½ 100½ 84 87	First mortgage 3s 1979 Mar-Sept Northrop Aircraft Inc— 4s conv subord debs 1975 June-Dec Northwestern Bell Telephone 2%s 1984 June-Dec	1031/4	101% 103%	180	100½ 107
First & refund mtge 3%s ser H 2003April-Oct First & refund mtge 3%s ser I 2003April-Oct St Louis Div second gold 3s 1980Mar-Sept	=	*103 *99 1/8 *89 94 * 98	=	102¼ 103 90 90	Ohio Edison first mortgage 3s 1974Mar-Sepi	100	993/4 100	21	97½ 100
Louisville Gas & Elec Ist mtge 23/s 1979_May-Nov 1st mtge 31/s 1982Feb-Aug 1st mtge 31/s 1984Feb-Aug	Ξ	* 100 *100	Ξ	≣ ≣	First mortgage 23/s 1975April-Oct First mortgage 27/s 1980May-Nov Oklahoma Gas & Electric 23/s 1975Feb-Aug	943/4	94¾ 95½ 94¾ 95%	9 -8	94% 95%
Macy (R H) & Co 2%s debentures 1972May-Nov Maine Central RR 5%s 1978Feb-Aug Manati Sugar 4s sinking fund Feb 1 1957May-Nov	=	* 98½ 102¾ 102¾	- 5	1001/2 103	First mortgage 3s 1979 June-Dec First mortgage 27s 1980 May-Nov First mortgage 37s 1982 Mar-Sept 1st mtg 31/4s 1985 June-Dec	; <u>=</u> :	*102 ==	=	
Manils Sugar 4s sinking fund Feb. 1 1957_May-Nov Manils RR (Southern Lines) 4s 1959May-Nov May Dept Stores 2%s debentures 1972Jan-July 3%s s f debentures 1978Feb-Aug	Ξ	*91½ 63¼ 63¼ *- 97 *101%	16 	90 91 1/8 63 1/4 66 3/8	Oregon-Washington RR 3s series A 1980_April-Oct P Pacific Gas & Electric Co—		101% 101%	4 .	99% 1011/4
348 s f debentures 1980 Mar-Sept. McKesson & Robbins 3½s debs 1973 Mar-Sept. Mead Corp. first mortgage 3s 1966 June-Dec	Ξ	* 102 * 103	ΨΞ	102 102½ 97 97	First & refunding 3½s series I 1966June-Dec	99% 99	102¼ 102% 99¼ 100 100 100⅓	11 8 31	102¼ 102¾ 98¾ 100 99 100⅓ 96% 99¾
Merritt-Chapman & Scott Corp— 4½s conv subord debs 1975. Jan-July Metropolitan Edison first mtge 2½s 1974. May-Nov First mortgage 2¼s 1980. Feb-Aug	901/2	87½ 90½ *94¾ 97	67 7	87½ 97% 94 94½	First & refunding 3s series K 1971June-Dec First & refunding 3s series L 1974June-Dec First & refunding 3s series M 1979June-Dec First & refunding 3s series N 1977June-Dec First & refunding 3s series N 1977June-Dec	981/4 99	99 99 ³ / ₄ 98 ¹ / ₄ 98 ¹ / ₄ 99 99 ¹ / ₄ 93 ³ / ₄ 93 ³ / ₄	6 3 14	96½ 93¾ 97¾ 99¼ 92 93¾
Michigan Bell Telephone Co 3½s 1988April-Oct Michigan Central RR 4½s series C 1979Jan-July Michigan Cons Gas first mage 3½s 1969. Mar.Sent	Ξ	*101 102¼ 102¼ 103¾ 103¾	 -4 1	99 101 1/8 101 1/2 102 1/4 102 1/2 104 1/4	First & refunding 2%s series P 1981June-Dec First & Refunding 2%s series Q 1980June-Dec First & refunding 3%s series R 1982June-Dec First & refunding 3s series S 1983June-Dec	98 % 97 %	98% 98% 97% 98	-ī	94% 95% 97½ 99% 95½ 97%
First mortgage 2%s 1969Mar-Sept First mortgage 3%s 1969Mar-Sept 3%s sinking fund debentures 1967Jan-July Minnesota Mining & Mar 23%s 1967Ann-July	1. -	*96 97 ¼ 100½ 102½ 102½ *06¼	 -ī	95 95 100 101 102½ 103	First & refunding 2%s series T 1976.—June-Dec First & refunding mtge 3%s ser U 1985 June-Dec 1st & ref M 3%s series W 1984.—June-Dec 1st & refunding 3%s series X 1984.—_June-Dec	100	97% 97% *103½ 104½ 100% 100% 100 100	1 -3 2	96% 97% 103 104¼ 98 100⅓ 98 100
Minnesota Mining & Mig 23/48 1967April-Oct Minn St Paul & Saulte Ste Marie— First mortgage 41/28 inc series A Jan 1971May \[\Delta General mortgage 48 inc ser A Jan 1991May \]	66	*96½ *87¾ 88 66 67	 15	96% 96% 87 ³ / ₄ 90 64% 67	1st & ref M 3%s series Y 1987June-Dec Pacific Tel & Tel 2%s debentures 1985June-Dec 2%s debentures 1986April-Oct	=	*101¼ 104½ 92¾ 92¾ 95 95	 2 10	103½ 104¼ 91½ 92¾ 93¼ 95
Missouri Kansas & Texas first 4s 1990June-Dec Missouri-Kansas-Texas RR— Prier lien 5s series A 1962Jan-July	921/2	92½ 93½ 98¾ 100	16 18	88½ 94¼ 97 100½ 92 93½	3 4s debentures 1987April-Oct 3 4s debentures 1978Mar-Sept 3 4s debentures 1983Mar-Sept	, == .	*99¼ 99½ *101½ *99¼ 100¼ *103%	Ξ	97% 99% 100% 102 98% 99%
40-year 4s series B 1962 Jan-July Prior lien 4½s series D 1978 Jan-July \[\Delta \text{Cum} adjustment 5s ser A Jan 1967 April-Oct \] **Missouri Pacific RR Co—	93½ 83	92 1/8 93 1/2 *90 1/8 100 82 5/8 83 1/4	36 49	87 90 82½ 85⅓	3 1/25 debentures 1983 Mar-Sept 3 1/25 debentures 1981 May-Nov 3 1/25 debentures 1991 Pacific Western Oil 3 1/25 debentures 1964 June-Dec Pennsylvania Power & Light 3 1975 — April-Oct		105 % 105 % *99 100 98 % 99 ½	11	105% 106 99½ 99½ 96% 99½
ΔFirst and refunding 5s series A 1965Feb-Aug ΔGeneral 4s 1975Mar-Sept ΔFirst and refunding 5s series F 1977_Mar-Sept	135 ½ 99 ½	9974 9978 135 2 136 99 8 99 1/2 98 2 98 34	35 114 120	96 100½ 131½ 140 9558 100¼	Pennsylvania RR— Consolidated sinking fund 4½s 1960——Feb-Aug General 4½s series A 1965————June-Dec	1071/8	105 1/4 105 3/8 106 5/8 107 1/2 107 3/4 108 1/2	50 15	105 106½ 106⅓ 107½ 107¾ 110½
ΔFirst and refunding 5s series G 1978_May-Nov ΔConvertible gold 5½s series A 1949May-Nov ΔFirst and refund gold 5s H 1980April-Oct ΔFirst and refunding 5s series I 1981Feb-Aug	98½ 147½ 99¾	98½ 98¾ 146 147½ *98⅙ 99½ 99¾ 100	27 104 152	94% 99½ 139½ 150¾ 95% 99½ 95% 100½	General 5s series B 1968June-Dec General 4½s series D 1981April-Oct General mortgage 4½s series E 1984Jan-July General mortgage 3½s series F 1985Jan-July	102 1/4 102 1/4	102¼ 103⅓ 102¼ 103 85½ 85⅓	18 17 2	102¼ 105½ 102¼ 104½ 84% 86
Monawk & Maione first gtd 4s 1991Mar-Sept Monogahela Ry 3 ¹ / ₄ s series B 1966Feb-Aug Morrell (John) & Co 2 ² debantument	74	73¾ 74 *97¼ 98½ *99	×	73½ 75 97¼ 97⅓ 98½ 99	Peoria & Eastern first 4s external 1960April-Oct \[\triangle Income 4s April 1990April Pere Marquette Ry 3\%s series D 1980Mar-Sept \]	100 1/8	99 99 *74 75 100% 100%	$\frac{1}{3}$	98 99½ 72½ 75 99 101¾
Morris & Essex first gtd 3½s 2000 June-Dec Mountain States Tel & Tel 2½s 1986 May-Nov 3½s debentures 1978	. 66	65½ 66¾ *89 90	40 	65½ 68½ 87½ 89% 	Philadelphia Baltimore & Wash RR Co— General 5s series B 1974Feb-Aug General gold 4½s series C 1977Jan-July Philadelphia Electric Co—	=	*108½ *105½	=	108% 108% 104¼ 105½
Nashville Chattanooga & St Louis— First mortgage 3s series B 1986Feb-Aug National Dairy Products 234s debs 1970_June-Dec		*901/8 92		89% 90	First & refunding 23/s 1971June-Dec First & refunding 23/s 1967May-Nov First & refunding 23/s 1974May-Nov		*965% — 9834 9834 *9534 981/8	 8	95 96
3½s debentures 1970June-Dec 3½s debentures 1976June-Dec Nati Distillers Prods 3¾s s f debs 1974	97 	97 97 * 101% * 102 102 102	- <u>2</u> -6	96 9734 100½ 101% 100½ 102 99% 102	First & refunding 2%s 1981		*93½ 94 *96 97 *103¾ *100¼ 101	Ξ.	93 94 94¼ 96 102½ 103½ 99% 101%
National Steel Corp 1st 3 %s 1982May-Nov Por footnotes see page 31.	==	100% 100%	1	99 100%	1st & ref mtge 3/8s 1985April-Oct	1003/4	100% 100%	25	99 1003/4

NEW YORK STOCK EXCHANGE BOND RECORD

	BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's	RA Bonds	NGE FOR W	EEK ENDED FEBRUARY 24 BONDS	Interest	Friday Last	Week's Range or Friday's	Bonds	Range Since
	Phillips Petroleum 2%s debentures 1964Feb-At Pillsbury Mills Inc 3%s s f debs 1972June-Di Pittsbgh Bessemer & Lake Erie 2%s 1996. June-Di	1g	Bid & Asked Low High *98½ 99½ *100¾	No.	Jan. 1 Low High 96½ 99 100¼ 1003	Standard Oil (N.J) debentures 23/4s	1971Mav-Nov	92 96½	Low High 92 92 ½ 96 ¼ 96 %	No. 20 25	Jan. 1 Low High 92 92% 96 96%
	Consolidated guaranteed 4s ser G 1957—May-No Consolidated guaranteed 4s ser H 1960 — Reb Av	ν	*90 *1025%			Stauffer Chemical 3%s debs 1973 Sunray Oil Corp. 2%s debentures 1986 Swift & Co 2%s debentures 1972	Mar-Sept 66Jan-Jul y Jan-July	=	*96 99 94 % 94 %		104½ 104½ 95 96½ 94 94%
	Consolidated guaranteed 4½s ser I 1963_Feb-Au Consolidated guaranteed 4½s ser J 1964_May-No Pittsburgh Cinc Chicago & St. Louis PR	g V	*105½ 108½ *105½	=	= =	2%s debentures 1973	May-Nov	99	99 99	2	99 99
	General mortgage 5s series A 1970 June-De General mortgage 5s series B 1975 April-Ot General mortgage 3%s series E 1975 April-Ot Pittsb Coke & Chem 1st mtge 3%s 1964 May-No Pittsburgh Conselletton Cos 1 31/2 mer.	t	108½ 108½ 109 109 91½ 91½	2 3 4	108½ 108% 108 110 90½ 915	Refund and impt M 4s series C 26 Refund and impt 2%s series D 19 Texas Corp 3s debentures 1965	85April-Oct	101	*113½ 114 95 95 101 101½	- <u>-</u> 1 38	113 113½ 95 95 100¾ 102
	Pittsburgh Plate Glass 3s debs 1967April-Oc Pittsburgh & West Virginia Ry Co—	1011/4	100 100 101 101 101¼ 101¼	2 4 20	100 100 100 101 98 102	Texas & New Orleans RR— First and refund M 3¼s series B First and refund M 3%s series C Texas & Pacific first gold 5s 2000_	1970April-Oct		*98½ 99½ 97¾ 97¾	7	97½ 99½ 96 98%
	1st mtge 3%s series A 1984 Mar-Ser Pittsburgh Youngstown & Ashtabula Ry— First general 5s series B 1962 Feb-Au	g -	*96 104¾ 104¾	 11	1043/4 1043	General and refund M 3%s ser E Texas Pacific-Missouri Pacific—	1985Jan-July		135¼ 135¼ *104 *95½ 100		135 135% 102½ 104% 95½ 95½
	First general 5s series C 1974June-De First general 4½s series D 1977Mar-De Plantation Pipe Line 2¾s 1970Mar-Se _! Potomac Elec Power 1st mtge 3½s 1977Feb-Au	ot _	• = 96	=		ΔAdjustment income 5s Jan 1960 Tol & Ohio Cent ref and impt 3%s	1960Jan-July April-Oct 1960June-Dec	81 30	80 81¼ 29 31 99 99½	144 129 5	73 % 81 ¼ 26 ½ 33 99 99 ¾ 95 95
	First mortgage 3s 1983 Jan-Jul First mortgage 2%s 1984 May-No Providence Terminal 4s 1956 Mar-Set	У	*100 1001/4	Ξ	100 100	Union Electric Co of Missouri 3%s 1	971May-Nov	103%	*95 103 % 103 %	5	103 103%
	Public Service Electric & Gas Co— 3s debentures 1963————————————————————————————————————		993/4 1001/4 *1021/2	32	99½ 100½ 101¼ 102½	1st mtge 31/4s 1982	May-Nov June-Dec May-Nov	Ξ	95½ 95½ 100 100 101¾ 101¾	10 -1	95½ 95½ 99¼ 100 100½ 101¾
	First and refunding mortgage 8s 2037June-De First and refunding mortgage 3s 1972May-No First and refunding mortgage 27ss 1979_June-De	0 971/4	*138 ³ / ₄ *207 97 ¹ / ₄ 97 ¹ / ₄ *96 97 ¹ / ₂	 -3	138¾ 138¾ 205 208 97¼ 99 95 963	3s conv debs 1975	Mar-Sept	111	*96½ 109½ 111	255	94 ¹ / ₄ 97 ¹ / ₄ 106 ³ / ₄ 111
•	3%s debentures 1972	c	*102¼ 103½ *10258 — 104% 104¾	 13	10234 1043 10034 1003 10334 1043	Refunding mortgage 2½s series C Union Tank Car 4¼s s f debs 1973 United Biscuit Co of America 23%	April-Oct		*96 ¹ / ₄ 96 ³ / ₄ 88 ¹ / ₄ 88 ¹ / ₄ *105 ¹ / ₄ 105 ³ / ₄ * 97 ³ / ₈	- 2 	95½ 96½ 86¼ 88¼ 105¾ 105% 96% 97%
	Quaker Oats 2%s debentures 1964Jan-Ju	y	96 96	1	96 98	3%s debentures 1977 United Gas Corp 2%s 1970 1st mtge & coll trust 3%s 1971 1st mtge & coll trust 3%s 1975 1st mtge & coll trust 3%s 1975 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4	Mar-Sept Jan-July Jan-July	Ē	*- 96 *1045% 10534	== == == 3	103% 105%
	Radio Corp of America 3½s conv 1980June-D Reading Co first & ref 3%s series D 1995May-No Reynolds (R J) Tobacco 3s debs 1973April-O	V	1101/4 111 841/4 843/4 99 991/2	447 8	1093/4 1121 815/8 843	334s sinking fund debentures 197	3 Apr-Oct		103¾ 103⅓ * 103⅓ *105¾ 103¾ 103¾	3 -5	102 104 14 103 1/2 103 1/2 104 1/8 105 3/4 103 1/8 103 3/8
	Rheinelbe Union— 7s sinking fund mortgage 1948 Laz-Ivi	9	*99 100 *170 183 1/8	48	97½ 99½ 98½ 99½	25%s debentures 1976	April-Oct	=	*90 92 *92 99		90 90
	3½s assented 1946 Jan-Ju. Rhine-Westphalia Elec Power Corp— § \(\Direct \) inter inte 7 : 1950 May-No. \$ \(\Direct \) inter inte 6 : 1952 May-No.	v v 151½	*150 *173			6½s debs series A 1947	951Jan-July	Ξ	*160 170 *140 *157 *142	Ξ	163 163 163 163 145 145
	AConsol intge 6s 1955 April-O	et	150 151½ *151% 155 150½ 150½	8 - <u>1</u>	147% 150 147% 150 148 150	6½s sinking fund mtge series C 1	951June-Dec June-Dec	=	*157 143 143 825/8 823/4	 3 8	143 143 82 851/2
	General mortgage 4½s series D 1977Mar-Ser General mortgage 3¼s series J 1969Mar-Ser	ot	*103 *99 1023/8	=	99% 993	31/es conv subord debentures 1969			125 1331/2	94	119 138
	Baguenay Power 3s series A 1971Mar-Se; St Lawrence & Adirond'k 1st gold 5s 1996_Jan-Ju, Second gold 6s 1996April-O St Louis-San Francisco Ry Co—	v	*93 *89 *92	Ξ	88 881	Vandalia RR consol gtd 4s series B Virginia Electric & Power Co— First and refund mtge 3%s ser E First and refund mtge 3% series F	1975Mar-Sept	4 2	94% 95½ * 99½	7	100¾ 100¾ 93¾ 95⅓
	1st mortgage 4s series A 1997Jan-Ju ΔSecond mtge inc 4½s ser A Jan 2022Mg 1st mtge 4s ser B 1980Mar-Se	y y	100 100½ 96½ 97 *101	13 62	99 101 93¾ 97 101½ 101	First and refund mtge 2%s ser G First and ref mtge 2%s ser H 19 1st mortgage & Refund 3%s ser I	1979June-Dec 180Mar-Sept 1981June-Dec		* 95½ *103 103¾	=	102 103%
	St Louis-Southwestern Ry— First 4s bond certificates 1989————May-N/ Second 4s inc bond certificates Nov 1989_Pan-Ju St Paul & Duluth first cons gold 4s 1968_June-D	ט	*114 114% *107% 108%	=	112% 114 105% 106	Virginia & Southwest first gtd 5s 2 First consolidated 5s 1958	003Jan-July April-Oct	= =	101½ 101% *107% 102½ 102½ 95½ 96	12 12 17	100 102 102 103 93 96
	St Paul Union Depot 3%s B 1971———April-O Scioto V & New England 1st gtd 4s 1989—May-No Beaboard Air Line RR Co—	ct	*100 *98 100 *112	=	98 99 	What lies and not mine 21/ a see C			101 101	i	100 101%
	1st mtge 3s series B 1980May-No 3%s s f debentures 1977Mar-Se; Seagram (Jos E) & Sons 2½s 1966June-Do	ot	*941/4 951/4 *101	==	93 5/8 93 92 1/2 93	% Gen mtge 4s income series A Jan Gen mtge income 4½s series B J First mortgage 3¼s series B 1971. Walworth Co conv debentures 3½s	an 1991Apri Feb-Nov		*86¼ 87 86 86 98½ 98½	7 4 12	86 86% 86 87 96½ 98½ 91 92%
	3s debentures 1974.	ct 101½ ct 93%	*93½ 99% 101½ 101½ 93¾ 94½	32 35	101 1/4 101 92 1/4 94	Warren RR first ref gtd gold 3½s Washington Terminal 2%s series A 1 Westchester Lighting gen mtge 3½s	2000 Feb-Aug 1970 Feb-Aug 1967 Jan-Jula	=	91½ 91½ *67 72 *91 102¾ 103	 6	66 67 102 % 103 1/4
	## ASilesian-Amer Corp. coll trust 7s 1941 Feb-Ai Sinclair Oil Corp 3 4s conv 1983 Jan-Ju Skelly Oil 2 4s debentures 1965 Jan-Ju	y 136	75¼ 75¼ 130½ 137 *97¾	323	74% 751 127 137 97% 97	General mortgage 3s guaranteed West Penn Electric 3½s 1974 West Penn Power 3½s series I 196	1979 <i>May-</i> Nov May- <i>Nov</i> 6Jan-July	=	*98 102 102 ³ / ₄ 103 ⁵ / ₈ 103 ⁵ / ₈	24 7 44	102 103 % 103 % 104 % 69 % 71
	Socony-Vacuum Oil ?½s 1976 June-Dr South & North Ala RR gtd 5s 1963 April-O Southern Bell Telephone & Telegraph Co— 3s debentures 1979 Jan-Ju		92% 92% *107% 99½ 99½	20 2	91 1/8 93 1 107 1/2 107 1 97 1/2 99 1	4s registered 2361 Western Maryland Ry 1st 4s ser A 1	Jan-July	69 1/8 103	70 71 69 69 % 103 103 ½ *100 ¾ 101 %	40	69% 71 68% 69% 102% 103% 100 100%
	2%s debentures 1985 Feb-Au 2%s debentures 1987 Jan-Ju Southern California Edison Co— 3½s convertible debentures 1976 Jan-Ju	g	93 93 *95 96½	1	92 1/4 93 94 94 94 94 94 94 94 94 94 94 94 94 94	Western Pacific RR Co 3 %s ser A 1 5s income debentures 1984 Westinghouse Electric Corp 2 %s 19	961Jan-July May 71Mar-Sept		*94 % 100 104 ½ 105 *93 95	9	104½ 107 93¼ 93%
	Southern Indiana Ry 23/48 1994 Jan-Jul Bouthern Natural Gas Co 41/28 conv 1973 June-De Bouthern Pacific Co—	У	115 1/4 116 1/4 *82 1/2 89 1/2 124 1/4 124 3/4	250 26	114½ 116½ 82½ 83½ 122¼ 125	% §∆1st mortgage 6s ser A 1953 Wheeling & Lake Erie RR 2¾s A 1 Wheeling Steel 3¼s series C 1970	Jan-July 992Mar-Sept Mar-Sept	1001/4	*182 *89 1001/4 1001/4	 - <u>-</u> 2	98½ 100¼
	First 4½s (Oregon Lines) A 1977 Mar-Sej Gold 4½s 1989 May-No Gold 4½s 1981 May-No	V 105% V 105½	106½ 107⅓ 105⅙ 106¼ 105½ 106	36 69 43	105 % 107 ½ 106 ½ 105 % 106 ½ 106 ½	33/4s conv debs 1975 Wilson & Co first mortgage 3s 1958	May-Nov April-Oct		* 101 101 * 107	134 3	100½ 101 105¾ 108¼ 99 100⅓
	San Fran Term 1st mtge 3%s ser A '75_June-De Southern Pacific RR Co— First Mortgage 2%s series E 1986Jan-Jul First mortgage 2%s series F 1996Jan-Jul	у	100 100 *86½ 88 85½ 85½	6 	100 1003 86½ 873 84 855	Wisconsin Central RR Co— 1st mtge 4s series A 2004 Gen mtge 4½s inc ser A Jan 1 20	Jan-July	81	82 1/8 82 3/8 81 81	50 5	79¼ 82½ 78% 81
	First mortgage 2½s series G 1961Jan-Jul Southern Ry first consol gold 5s 1994Jan-Jul Devel and general 4s series A 1956April-Oc	y 1301/4	*95 99 ¹ / ₄ 130 4 132 -	8	95 95 129 132 100 100	Wisconsin Electric Power 25/8 1976 First mortgage 27/8 1979	June-Dec Mar-Sept	92 	92 92 100½ 100½	2 ~	91% 92 99½ 100¾
4	Devel and general 6s series A 1956	t	100 100 100 100 *119%	1	100 100 ½ 100 100 ½ 119 ½ 120 ½	Yonkers Electric Light & Power 2%3	cluded in the y	ear's ran	ge. d Ex-interes	t. e Odd	l-lot sale mos
	Joint 3 ³ 4's 1977 May-No Southwestern Bell Tel 2 ³ 4's debs 1985 April-Oc 3 ³ 6's debentures 1983 May-No ASpokane Internal first gold 4 ³ / ₂ 's 2013 April-Oc	t v	93 93½ *995% — 98½ 98½	-4 -i	913/4 931/ 98 991/	included in the year's range. n Und not included in the year's range. y	er-the-rule sale Ex-coupon.	not inclu	ided in the year	r's range	. r Cash sale
	Standard Coil Products 5s conv 1967June-De Standard Oil (Indiana) 3%s conv 1982April-Oo	c 94	98½ 98½ 93½ 94 119 123%	20 759	97 100 92½ 97½ 114½ 123¾	†Companies reported as being it the Bankruptcy Act, or securities as Friday's bid and asked prices; ABonds selling flat.	sumed by such	companie	8.		•

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Feb. 20, 1956, and ending Friday, Feb. 24. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED FEBRUARY 24

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e Jan. 1	STOCKS American Stock Exchange	-	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since	Jan. 1
Acme Aluminum Alloys	6½ 336 834 10	Low High 63% 64/4 28% 28% 85% 87% 33% 35%	3,400 1,200 1,200 200 1,100	Low 6 1/4 Jan 28 1/2 Jan 8 Jan 3 1/4 Feb x8 Jan 8 1/2 Jan 9 Jan 6 1/8 Feb	High 71/4 Jan 29 Jan 81/8 Jan 31/6 Jan 101/4 Jan 101/4 Jan 71/6 Jan 243/4 Jan		2 50 100 1		Low High % 3/4 34 34 % 103 1/2 103 3/4 6 6 1/4 41 % 8 5 1/2 6	175 800	Low 5% Feb 33½ Feb 162 Jan 102½ Jan 6 Jan 40 Feb 734 Feb 5 Jan	High 13 Jan 37% Jan 168½ Jan 103% Feb 6% Jan 44% Jan 9½ Jan 6% Jan
For footnotes see page 35.												

AMERICAN STOCK EXCHANGE

			AMERI	CAN SI	OCK EXCHANGE ENDED FEBRUARY 24					
STOCKS American Stock Exchange	Friday Last Sale Price	Week's Sale Range for We of Prices Share	e k • Range Sin	ce Jan. 1	STOCKS.	riday Last e Price	of Prices	Sales for Week Shares	Range Sinc	e Jan. †
Allegheny Airlines Inc1 Alles & Fisher common1	=	Low High 45% 434 1,3	_ 12% Jan	Hig h 4 ³ / ₄ Feb 12 ⁵ / ₈ Jan	Canadian Williston Minerals60 Canso Natural Gas Ltd vtc1	2 ³ / ₄ 1 ¹ / ₈	Low High 2 1 2 78 1 8 1 4	1,100 6,400	Low 2% Jan 1% Jan	High 3 Jan 1% Jan
Allied Artists Pictures Corp1 5½% convertible preferred10 Allied Control Co Inc1	5 11 ³ / ₄ 13 ¹ / ₂	47/8 51/8 9,00 11 113/4 3,9 13 131/2 1,10	0 10½ Feb 0 125 Jan	6¼ Jan 13¼ Jan 14 Jan	Capital City Products common 5 Capital Transit Co 19.50 Carey Baxter & Kennedy Inc 1	2 1/8 11 3/8	2 ½ 2 ½ 113% 12 ½ 10 ½	6,100 2,700	216 Feb 30 Jan 1114 Jan	2 ₁₆ Jan 31 Jan 12½ Jan
Allied Internat'l Investing cap stock 1 Allied Products (Mich) common 4 Aluminum Co of America—	35	341/4 35 4		7¾ Jan 35¾ Jan 98% Feb	Carolina Power & Light \$5 pfd	37 ·	/ 9% 10% 126 141 111¼ 112¼	900 400 25	9¼ Jan 123 Jan 111 Jan	10 Feb 141 Feb 112 Feb
\$3.75 cumulative preferred 100 Aluminum Goods Manufacturing Aluminum Industries common Ambrook Industries Inc. 256	9734 	$1\overline{2}$ $1\overline{2}\%$ 3	0 96½ Jan - 24½ Jan 0 12 Jan 8¾ Jan	26% Feb 13% Jan 9 Feb	American dep rcts B ord28 6d Carter (J W) Co common1 Casco Products common	5 1/8	5 ½ 5 ½ 6 % 6 ½	900	3/8 Feb 51/8 Jan 63/8 Feb	½ Jan 5½ Feb 6% Jan
American Air Filter 5% conv pfd18	 1 1/8 1 1/4	 -1 1/8 1 1/8 2,10 1 1/4 1 1/4 1,00	- 30½ Jan 0 % Feb	36½ Feb 1¼ Feb 1% Jan	Castle (A M) & Co. 10 Catalin Corp of America 1 Cenco Corporation 1 Central Explorers Ltd. 1	131/4 81/2 4	18 1/8 19 8 1/2 8 3/4 3 3/4 4	1,100 3,200 1,600	16½ Jan 8½ Feb 3% Jan	19 Feb 9½ Jan 4¼ Jan
American Beverage common		26 26 1/4 29 x28 1/8 28 1/2 8	0 27 1/8 Jan	64½ Feb 28¾ Jan 28% Feb	Conv preference \$1.50 series	5¼ 10% 27½	$\begin{array}{cccc} 5\frac{1}{4} & 5\frac{1}{16} \\ 10\frac{1}{2} & 10\frac{7}{8} \\ 27\frac{1}{2} & 27\frac{1}{2} \end{array}$	20,000 600 100	4% Jan 9% Jan 26¼ Jan	5¾ Feb 11 Jan 27½ Feb
American Manufacturing Co com 28 American Maracaibo Co 1 American Meter Co 4 American Natural Gas Co 6% pfd 28	8 ½ x39 ½	8 1/4 8 1/2 6,8 38 3/4 x 39 1/4 6	0 37 1/8 Jan	29½ Jan 9½ Jan 41 Jan 36¼ Jan	Central Power & Light 4% pfd100 Century Electric Co common10	81¼ 	811/4 811/2	130 	79 Jan 93¼ Jan 9¼ Jan	81½ Feb 93¼ Jan
American Tractor Corp	14½ 4¼ 14¼	33 35 2 14 1/8 15 1/4 1,4 4 1/8 4 3/8 3,4 14 15 1/4 2,9	0 14 % Feb 0 4 % Feb	16½ Jan 4% Jan 16¼ Feb	Century investors inc2		25% 27%	17,500	44 Feb 23% Feb	9% Jan 44 Feb 28½ Jan
American Writing Paper common	 -6	20 20 3 8 8 1 5 ³ / ₄ 6 4,8	00 20 Feb 00 8 Jan 10 5% Jan	20¾ Jan 8% Jan 6% Jan	Charis Corp common 10 Charter Oil Co Ltd 1	x7	$6\frac{7}{8}$ $7\frac{1}{4}$ $6\frac{5}{8}$ $6\frac{5}{8}$ $1\frac{7}{8}$ $2\frac{1}{16}$	8,300 100 10,100	5% Jan 6% Jan 1% Jan	7½ Feb 6% Jan 2½ Feb
Angle Amer Exploration Ltd4.75	3 14 14½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	0 13% Feb	3% Jan 14¼ Jan 15% Jan	Chesebrough-Ponds Inc. 10 Chicago Rivet & Machine 4 Chief Consolidated Mining 1	14 % 78 % 23 %	13 ³ / ₄ 14 ⁵ / ₈ 76 78 ³ / ₄ x23 24 ¹ / ₄ ³ / ₄ ⁷ / ₈	2,300 1,050 300 3,300	13% Jan 75½ Feb 23 Feb	15% Jan 79½ Jan 25¼ Jan
Anglo-Lautaro Nitrate Corp— "A" shares————————————————————————————————————	12½ 4½ 9%	11 1/4 12 1/2 34,80 4 1/8 4 1/4 2,60 9 9 7/8 1,20	0 4 Jan	12½ Feb 4¼ Feb 9% Feb	Chesebrough-Ponds Inc. 10 Chicago Rivet & Machine 4 Chief Consolidated Mining 1 City Auto Stamping 5 New capital stock 5 Clark Controller Co. 1	18 21 1/8	17 ³ / ₄ 18 ¹ / ₄ 19 ³ / ₈ 22	1,100 12,000	56 Jan 36½ Jan 17¾ Feb 16¼ Jan	1 Jan 39½ Jan 18½ Feb 22 Feb
Appalachian Elec Power 4½% pfd_100 Argus Cameras Inc1 Arkansas Fuel Oil Corp Arkansas Louisiana Gas Co	24 33½		0 108½ Jan 0 23 Feb	110 Jan 25½ Feb 34½ Jan	Clary Corporation1	61/2	4 1/8 4 1/4 6 1/8 6 1/2 9 9 3/4	1,400 3,000 150	4 Jan 6 1/8 Jan 8 3/4 Jan	4 ³ / ₄ Jan 6 ³ / ₄ Jan 10 ¹ / ₂ Feb
Arkansas Power & Light	20		0 107% Jan	20¼ Jan 108 Feb	Clinchfield Coal Corp common 20 Club Aluminum Products Co 100 Coastal Caribbean Oils vtc 100	57½	52 57½ 	4,000	9 1/8 Jan 44 1/2 Jan 4 1/2 Jan	9% Jan 57½ Feb 4% Jan
4.72% preferred 100 Atmour & Co warrants	7 1/8 39 1/2 22 3/4	7 % 8 10,40 38 ¼ 39 % 13,50 22 ¼ 22 ¾ 1,30	0 33% Jan	8¼ Jan 40 Feb 24 Jan	Cockshutt Farm Equipment Co	7½ 23%	7½ 7% 35½ 35½ 21¼ 23½	18,800 1,000 100 13,900	2 Jan 7½ Jan 34 Feb 20½ Jan	2¼ Jan 8% Jan 37½ Jan
Associated Food Stores Inc	45/8 3	8 ¹ / ₄ 8 ¹ / ₄ 20 4 ⁵ / ₈ 4 ⁷ / ₈ 3,60 2 ⁵ / ₈ 3 ¹ / ₈ 14,10	0 4½ Feb	9	Claussner Hosiery Co. 5 Clayton & Lambert Manufacturing 4 Clinchfield Coal Corp common 20 Cliub Aluminum Products Co. 6 Cocastal Caribbean Oils vitc. 100 Cockshutt Farm Equipment Co. 7 Colon Development ordinary. 300 Colonial Airlines 1 Commodore Hotel Inc. 1 Community Public Service. 10 Commo Shee Machinery.	8 1/8 14 1/8	7½ 8⅓ 14 14¼ 22¾ 22¾	4,200 1,100 100	634 Jan 1338 Feb 22 Feb	23 ½ Feb 8 ½ Feb 14 ½ Jan 23 ½ Jan
Associated Tel & Tel— Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)—	105	105 107 3,68	0 105 Jan	107 Feb	Compo Shoe Machinery— Vtc ext to 1956.	9%	101/4 101/4 91/8 10	200 900	9% Jan 9½ Jan	10½ Feb 10½ Jan
Atlantic Coast Fisheries 1 Atlantic Coast Line Co 4 Atlast Corp warrants 4 Atlas Plywood Corp 1	44 19½ 9¾	$1\frac{1}{2}$ $1\frac{1}{2}$ 50 44 45 $4018\frac{1}{2} 19\frac{1}{8} 12,609\frac{1}{2} 9\frac{3}{4} 2,30$	0 43½ Feb 0 18 Feb	1% Jan 47 Jan 20% Jan 11 Jan	Consol Diesel Electric Corp. 10c Consol Electrodynamics Corp. 50c Consolidated Gas Utilities 1	9 1/8 23 7/8 12 5/8	43/8 43/4 87/8 91/4 x223/4 24 121/2 123/4	9,600 4,600 5,000 1,400	43% Jan 83% Jan 21 Jan 123% Feb	5% Jan 9% Jan 25% Jan
Automatic Steel Products Inc1 Non-voting non-cum preferred1 Automatic Voting Machine	33/4 41/2	358 334 50 418 412 50 1638 1638 10	3% Feb 4% Feb	4 Jan 4% Jan 16½ Jan	Consolidated Mining & Smelt Ltd	34 % 11 %	34 3/8 34 3/8 11 1/2 11 3/4 10 7/8 11 1/2	4,100 1,100 2,600	33% Jan 11% Feb 10¼ Feb	12% Jan 37% Jan 12% Jan 12% Jan
Axe Science & Electronic1c Ayshire Collieries Corp common3	9 ¹ / ₄ x38	9 1/8 9 3/8 15,70 37 x38 1,00		9% Jan 39% Janu	Continental Car-Na-Var Corp1	6 1/8 3 5/8 6 1/8	6 1/8 6 5/8 3 1/2 3 3/4 6 1/8 6 1/8	1,200 2,600 100	6 Jan 3¼ Jan 6 Jan	7¼ Jan 4 Jan 6¼ Jan
Bailey & Selburn Oil & Gas— Class A———————————————————————————————————	93⁄4 16	9 % 10 % 6,20 16 16 16 % 20	15¼ Jan	10% Feb 16% Jan	Cook Paint & Varnish Co	421/4	1 % 2 42 ¼ 42 ¼	11,700	134 Jan 41 Jan 17 Jan	2 1/8 Jan 43 1/2 Feb 17 1/4 Feb
Baldwin Securities Corp	35/8	35% 33% 4,00	7 Jan	3¾ Jan 7½ Jan 1¦§ Jan	Class A voting Class B non-voting Cornucopia Gold Mines Coro Inc		17 17 3/8 7 15 1/8 16	100 3,600 900	16 ³ / ₄ Jan ³ / ₈ Jan 14 ³ / ₄ Jan	17 Feb 17 Feb 18 Jan 16 Jan
	1 % 5 % 23 %	158 134 13,40 7½ 7% 30 538 5% 11,20 2334 24% 5,80	7½ Feb 5¼ Feb	9% Jan 6% Jan 24% Jan	Corroon & Reynolds common 1 \$1 preferred class A Cott Beverage Corp 1.50 Courtaulds Ltd—	=	$\begin{array}{cccc} 12\frac{1}{2} & 12\frac{1}{2} \\ 20\frac{1}{4} & 20\frac{5}{8} \\ 7\frac{1}{8} & 7\frac{1}{4} \end{array}$	200 400 700	11% Jan 19% Jan 7% Jan	12½ Feb 20% Feb 8¼ Jan
Bartenna Steel Corp.	3 53/8	2 % 3 80 5 ¼ 5 % 30	9 Feb 234 Jan 5 58 Jan	9¾ Jan 3⅓ Feb 5% Jan	American dep receipts (ord reg)£1 Creole Petroleum common5 Crawell-Collier Publishing Co		5 5 1/8 69 5/8 71 3/8 6 3/4 7 1/8	1.200 11,000 4,100	4% Feb 66% Jan 6% Feb	5% Jan 71% Jan 8 Feb
Bell'anca Aircraft common 1 Bell Telephone of Canada common 25 Belock Instrument Corp.	22 1/8	$16\frac{1}{8}$ $16\frac{1}{2}$ 80 $21\frac{1}{2}$ $2\frac{7}{8}$ $5,30$ $50\frac{3}{4}$ $50\frac{3}{4}$ 10 $16\frac{5}{8}$ $17\frac{7}{8}$ $2,10$	20¼ Jan 49¾ Jan	17½ Jan 25 ⁵ ₈ Feb 50¾ Feb 19½ Jan	Crown Cent Petroleum (Md) 5	20 28	73/8 71/2 191/2 203/8 27 28	200 1,700 750	7% Feb 17% Jan 27 Jan 2% Feb	8¾ Jan 21½ Jan 30½ Jan
Bickford's Inc common 1 Black Starr & Gorham class A	9%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	x9% Jan 10% Feb	9% Jan 11% Jan 8 Jan	Crystal Oil & Land Co common	14 -2%	$\begin{array}{cccc} 2\frac{1}{2} & 2\frac{5}{8} \\ 14 & 14 \\ -\frac{1}{2}\frac{1}{2} & -\frac{1}{2}\frac{7}{8} \end{array}$	600 250 61,800	23/8 Feb 131/2 Jan 171/2 Jan 21/8 Jan	2% Jan 15% Feb 18 Jan
Blumenthal (S) & Co common Bohack (H C) Co common	67/s	6½ 7½ 2,60 42 43 40	6 ¹ / ₄ Jan 6 ¹ / ₂ Feb 1 41 Jan	6¾ Jan 8% Jan 47 Jan	Cuban Tobacco common Cuban-Venezuelan Oil vtc 4c	14 1/8 43 1/2 1 3/4	14 1/8 14 1/4 47 3/4 48 1/2 1 1/8 1 3/4	13,900 250 51,600	13% Jan 44 Jan 1½ Feb	3¼ Jan 16½ Jan 43½ Feb
5½% prior cumulative preferred 100 Borne Scrymser Co		$egin{array}{cccccccccccccccccccccccccccccccccccc$	6¾ Feb 4% Jan	102 Feb 8 ¹ / ₄ Jan 6 ³ / ₆ Jan 2 ³ / ₄ Jan	Curtis Manufacturing Co (Mo)4	 	 C 5% 5%	 200	7 Feb 11¼ Feb 5 Jan	2 Jan 7¼ Jan 12¼ Jan 5¾ Jan
Brazilian Traction Light & Pwr ord	2½ 6% 7%	6 % 7 % 11,10 7 % 8 1,90	0 6% Feb 0 6% Jan	8 Jan 8 Feb 27¾ Jan	Daitch Crystal Dairies Inc1 Davenport Hosiery Mills2.50	17	17 17¼ 15¼ 15¾	1,000 175	17 Jan 15 Jan	18¾ Jan 16¾ Jan
Bridgeport Gas Co Brillo Manufacturing Co common British American Oil Co British American Tobacco Amer dep rets ord bearer 10s	421/4	391/4 423/8 72,10	35¼ Jan 34¾ Jan 7¾ Jan	35½ Feb 42% Feb 7¾ Jan	Day Mines Inc	8 1/8 36	8 8 1/4 1 1/2 1 1/6 35 36	1,100 900 70	7% Feb 1% Feb 33% Jan	8¾ Jan 1 ¼ Jan 36 Feb
Amer dep rcts ord reg10s British Celanese Ltd— American dep rcts ord reg21	71/8 218	7 % 7 % 50 213 218 30	0 7% Feb	7% Jan 3% Jan	Dennison Mfg class A common5 8% debenture100	6¼ 26¾ 	5 \(\frac{6}{3} \) 6 \(\frac{1}{4} \) 26 \(\frac{3}{8} \) 27 \(\frac{1}{4} \) \(\frac{1}{5} \) \(\frac{1}{5} \) \(\frac{1}{4} \)	1,800 1,200 200	5¼ Feb 26% Feb 148 Jan	6 ¹ / ₄ Feb 29 Jan 155 Feb
British Columbia Power common British Petroleum Co Ltd— American dep rcts ord reg£1	 15	14½ 15 14,30	_ 36% Jan 0 13½ Jan	38¼ Jan 15% Feb	Detroit Gray Iron Foundry	 5 2 9	2 ³ / ₄ 2 ³ / ₄ 5 5 ¹ / ₂ 28 29	1,000 1,800 4,900	15 Feb 2 ³ 4 Jan 4 ⁷ 8 Feb 27 ¹ 4 Feb	16½ Jan 2% Jan 6 Jan 30¼ Jan
Brown Company common	18	18¼ 18% 9,60 18⅓ 18⅓ 3,40 7½ 75% 60 14¾ 15½ 1,40	0 18 % Feb 0 7 % Jan	19½ Jan 18% Jan 7% Jan 15% Jan	Distillers Co Ltd—		1½ 1⅓ 1⅓ 15 15 1⁄4	21,600	1 ₇₆ Jan 3½ Jan	1 1 3 Jan 3 3 Jan
Brown Rubber Co common	271/4 	$24\frac{1}{2}$ $27\frac{1}{4}$ $1,90$ $\overline{12}\frac{5}{8}$ $\overline{13}$ 50	0 24½ Feb	28 Jan 13½ Feb	Dominion Tar & Chemical Co Ltd.	6{§	15 15 ¼ 65% 7 19 19 34	200 5,600 3,300	15 Feb 53 Jan 20 Feb 173 Jan	16 Feb 7½ Jan 21% Jan 19% Jan
Budget Finance Plan common	x23½ 85% 103% 101/3	x23 ½ 24 90 858 878 60 10 ¼ 10 ½ 50 10 ½ 10 ½ 30	0 7½ Jan 0 10% Feb	24% Feb 9% Feb 10% Jan	Dominion Tar & Chemical Co Ltd Dominion Textile Co Ltd common Dorr-Oliver Inc7.50	13¼ 	13 1/8 13 3/8 8 1/2 8 5/8 	2,200 700	125/8 Jan 81/8 Feb 127/8 Jan	13% Feb 8% Jan 14% Jan
American den rets ord shares 20 64	17%	17% 18 1,90	0 17% Feb	11 Feb 19% Jan ½ Jan	S2 preferred 32.50 mero 32.50 mer	45/8	$\frac{-4}{4}\frac{1}{2}$ $\frac{-4}{4}\frac{3}{4}$ $\frac{-4}{4}\frac{3}{2}\frac{3}{8}$	1,300 700	34% Jan 4½ Jan 31¼ Jan 36¾ Jan	36½ Jan 5¼ Jan 35½ Jan 42% Feb
Burroughs (J P) & Son Inc1 Burry Biscuit Corp12½c Byrd Oil Corporation common25c 6% convertible class A7.50	x5 ½ . 6 ½ . 2 ½	x5\\\ 6\\\ 6\\\ 8\\ 6\\\ 8\\ 2\\\ 2\\\ 2\\	0 4½ Jan 0 6½ Feb 0 2½ Feb	5% Feb 6% Jan 2% Jan	Dominion Textile Co Ltd common	263/8 113/8 471/2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	2,500 4,200 500	24 Jan 11	27¼ Jan 14¼ Jan 47½ Feb
C & C Super Corp (new)100 Cable Electric Products common500	13/4	134 178 10,60		8% Jan 2½ Jan	Common1	30½ 8%	28¾ 30½ 8⅓ 8½	1,000 7,200	281/4 Feb 8 Feb	30½ Feb 10 Jan
Calif Eastern Aviation Inc100	5½ 25 4	5½ 6¼ 3,80 22% 25 19,40 3% 4½ 6.30	0 4 ³ / ₄ Jan 0 19 ¹ / ₄ Jan 0 3 ⁵ / ₅ Feb	6 ¹ / ₄ Feb 25 Feb 4 ³ / ₄ Jan	American dep rcts ord reg 10s 5	51/2	5½ 5½ 9¼ 9½	1,700 200	3 18 Jan 4 78 Jan 7 34 Jan	3% Jan 6¼ Jan 9½ Feb
California Electric Power • \$3.00 preferred 50 \$2.50 preferred 50 Calvan Consol Oil & Gas Co 1	13 % 5 1/8	1378 14 5,30 65 65 10 531/2 54 15 51/8 51/4 80	0 65 Feb 0 53½ Feb	14½ Jan 65 Feb 54 Feb 5% Jan	Duval Sulphur & Potash Co	39½ 7%	20 22½ 34¾ 39½ 7¾ 75%	850 7,500 6,800	20 Feb 33% Feb 7% Jan	24 Jan 39½ Feb- 8½ Jan
Campbell Chibougamau Mines Ltd 1 Canada Bread Co Ltd	27 1/4 22 3/4	27 ¹ / ₄ 27 ³ / ₄ 30 21 ⁷ / ₈ 22 ³ / ₄ 42,60	0 26¼ Jan 0 18% Jan	28 Jan 22 ³ / ₄ Feb	Eastern Gas & Fuel Assn common10 4½% prior preferred100	19	18½ 19 80½ 80½	26,000 200	15 5/8 Jan 77 1/2 Jan	19 Feb 8034 Feb
Canada Cement Co Ltd common	 13/4 6	33¼ 33% 60 	- 28½ Jan 0 15 Jan	34½ Jan 30¼ Jan 1% Jan	Eastern Gas & Fuel Assn common 10 4½% prior preferred 100 Eastern Malleable Iron 25 Eastern States Corp 25 \$7 preferred series A 56 \$6 preferred series B 58 Eastern Sugar Associates	24	32½ 32½ 23 24½	2,100 	31½ Jan 22½ Feb 135 Jan	34½ Jan 24% Feb 192 Jan
Canadian Canners Ltd common Canadian Dredge & Dock Co Ltd Canadian Homestead Oils Ltd 100			21½ Jan 2 Feb	6½ Jan 22½ Jan 2,5 Jan	Eastern Sugar Associates Common shares of beneficial int \$2 preferred Fider Mines Limited Flagrange & Share common	 2 4	 24	50	175½ Jan 17¼ Jan 23½ Jan	17% Jan 24½ Jan
Canadian Marconi 1 Canadian Petrofina Ltd partic pfd_10 For footnotes see page 35.	6 24	6 6 6 8 3,90 23 1/4 24 3,50	6 Feb	6¾ Jan 25% Jan	Electric Bond & Share common5	20 /4	28 8 28 8	2,400 8,600	½ Jan 28 Jan	5/8 Jan 293/4 Jan
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	Friday	Week's				OCK EXCHANGE NDED FEBRUARY 24					200
STOCKS American Stock Exchange	Last Sale Price	Range	for Week Shares	Range Sine		STOCKS American Stock Exchange	Friday Last Sale Price		Sales for Week Shares	Range Sinc	e Jan. 1
RectroData Corporation	14 % 18 14 1/8 6 7/8 15 1/2 	145% 15 17 18 135% 145% 6 6 6 6 15½ 16 104 104 105% 11	2,500 1,000 1,300 23,800 2,600 30 600	13½ Jan 16½ Jan 16½ Jan 6 Feb 13% Jan 104 Feb 9¼ Jan 24 Feb	#igh 15 Feb 18 Feb 14 % Jan 9 % Jan 16 Feb 105 ½ Jan 11 % Jan 28 ½ Jan	Investors Royalty	23/4 	Low High 258 278 90½ 90½ 15½ 15% 758 734 -478 538 158 134	8,000 10 1,900 700 8,700 13,000	2% Jan 88 Feb 13% Jan 7 Jan 5% Feb 4 Jan 1½ Feb	High 2% Feb 90½ Feb 16% Jan 7% Feb 6¼ Jan 6% Feb 2 Jan
Comparison 10c 20c 20c	43% 4½ -734	334 4 4378 4414 412 458 2734 818 634 678	1,000	3¾ Jan 42¼ Jan 4½ Feb 8⅓ Jan 7¾ Feb 5⅓ Jan	4% Jan 45½ Jan 5% Jan 8½ Jan 8½ Jan 8½ Feb 7% Jan	Jeannette Glass Co common 1 Jerry O'Mahoney Inc. 10c Jupiter Oils Ltd. 150	11/8 23/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 17,200 42,300	4¼ Feb 1½ Jan 2 Feb	5% Jan 1% Jan 2% Feb
Bureka Corporation Ltd\$1 or 25c Warrants extended to Apr 3 1956 Bureka Pipe Line common10 Factor (Max) & Co class A1 Fairchild Camera & Instrument1	1 1/4 15 1/4	1 1/4 13/8 16 3/8 15 1/4 15 1/2	18,700 6,500 130	1 1/8 Feb 1/4 Feb 13 Jan	1½ Jan % Jan 17¼ Feb	Kaiser Motors Corp	3½ 4 24¼	3½ 358 378 4½ 23 2438	24,600 4,000 7,900	3½ Feb 3½ Feb 105 Jan 22 Jan 21¼ Feb	4½ Jan 4¼ Feb 106 Jan 24¾ Feb 25¾ Jan
Fairchild Camera & Instrument	415	71/6 71/4 23 23 5/6 23 5/6 27 14 58 41/6 10 7/6 20	1,700 18,400 1,750 27,100 100 5,500 2,600 1,500 10,200 7,400 8,500	7 Jan 21.5% Feb 17% Feb 55 1/4 Jan 4 1/2 Feb 10 1/2 Jan 25 5% Feb 9 1/4 Feb 119 1/2 Feb 125 Feb 3 Jan 3 3/4 Feb	7% Jan 24% Jan 24% Jan 581/4 Feb 53/4 Feb 111/4 Jan 28% Jan 10% Jan 138 Jan 135 Feb 6% Jan 57/6 Feb	Kennedy's Inc.	3 45/8 1/2 201/4 123/8 35/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 1,200 7,200 400 50 7,400 8,900 21,000 200 1,200 700 19,300 2,600 200	12½ Jan 17½ Feb 2½ Feb 14¼ Jan 37¼ Jan 2½ Jan 3½ Jan 19¾ Jan 12½ Feb 3 Jan 1, Jan 5% Feb	13 ³ 4 Feb 19 ¹ / ₂ Jan 3 Jan 15 ¹ / ₃ Jan 15 ¹ / ₄ Jan 3 ¹ / ₄ Jan 15 ¹ / ₅ Jan 15 ¹ / ₅ Jan 13 ¹ / ₄ Jan 3 ¹ / ₆ Feb 1 ¹ / ₆ Jan 6 ¹ / ₆ Jan
Gatineau Power Co common	31 1/8 	31 1/8 31 1/8 31 1/8 5 5 1/2 5 1/2 2 2 2 2 2 1/4 2 3/8 x7 1/8 x7	200 200 100 300 5,300	29 Jan 110% Feb 5 Feb 5 7 Jan 1 34 Jan 2 Jan 6 15 Feb	32 Jan 113 Jan . 6¼ Jan 5% Jan 2% Feb 7% Feb 41 Feb	Laclede-Christy Company 5 L'Aiglon Apparel Inc. 1 Lake Shores Mines Ltd 1 Lake Foundry Corp 1 Lamson Corp cf Delawere 5 Lamson & Sessions Co 10 Lanston Monotype Machine Co 5 La Salle Extension University 5 Lear Inc common 50 Lefcourt Realty common 25 Leonard Refinerics Inc 3 Le Tourneau (R G.) Inc 1	7% 145%	21½ 22 6½ 6¼ 5 5½ 7¾ 14½ 14½ 29¼ 29½ 12⅓ 12¾ 	150 400 5,800 6,000 1,000 300 2,400 14,400 3,200 4,300 150	20 Jan 5 % Jan 4 % Jan 6 % Jan 13 % Feb 27 ½ Jan 12 % Feb 3 ½ Jan 11 ½ Jan 31 Feb	22 Jan 6 ¼ Feb 6 Jan 8 ¼ Feb 16 ¾ Jan 30 ½ Feb 12 ¾ Feb 4 ¼ Feb 13 ¾ Jan 32 Jan
General Indus Enterprises General Plywood Corp common 50c 5% convertible preferred 20 Georgia Fower \$5 preferred ** \$4.60 preferred 6 Gerity Mich Corp 1 Glibert (A C) common 6 Gilchrist Co 6 Gladding McBean & Co 10 Glen Alden Corp 1 Glen Corp 10 Glen Alden Corp 10	1834 338 1558 178 256 518 744 25	1734 1834 334 338 1558 1558 178 2 10758 10758 2½ 258 558 518 7½ 374 25 2578 14½ 15½	1,900 1,000 100 11,800 50 600 -3,300 700 1,150 9,300	17½ Jan 2½ Jan 15¼ Jan 107½ Jan 2½ Feb 5% Jan 7¼ Feb 15¼ Jan 24 Jan 13¼ Feb	19% Jan 3½ Jan 16 Jan 2¼ Jan 108 ¼ Jan 3 Jan 6¼ Jan 8¼ Jan 15% Jan 27¼ Feb 16% Jan	Liberty Fabrics of N Y 5% cumulative preferred 10 Loblaw Groceterias class A Class B Locke Steel Chain 5 Lodge & Shipley (The) Co 1 Longines-Wittnauer Watch Co 1 Louisana Land & Exploration 1 Lunkenheimer (The) Co 4 Lynch Corp 2	91¼ -1¾ 115 39¾ 11¾	6% 6% 7 90% 92% 14% 15 1% 1% 1% 1% 1% 10% 11% 11%	200 150 	6% Jan 6½ Jan 46% Jan 90¼ Jan 14½ Jan 13¼ Jan 163¼ Feb 923¼ Jan 38¼ Jan 11 Feb	7% Jan 7% Jan 52 Jan 100 Jan 15½ Jan 1% Jan 18 Jan 120 Feb 40½ Feb 13% Jan
Glenmore Distilleries class B. Globe Union Co Inc. 6 6 6 6 6 6 6 6 6	13/4 58 11/8	10 10 20 20 % 134 11% 5734 58 5234 5234 1 114	3,000 230 20	934 Feb 1934 Feb 158 Jan 41½ Jan 42 Jan 78 Jan 1 Jan	10% Jan 22 Jan 2 Jan 58 Feb 53½ Feb 87 Jan 1¼ Jan	Magna Oil Corporation 50c Maine Public Service Co 7 Mangel Stores common 1 Manischewitz (The B) Co • Marconi International Marine • Communication Co Ltd £1 Massey-Harris-Ferguson Ltd •	17¼ 	$ \begin{array}{r} 3 \frac{14}{4} & 3 \frac{56}{17 \frac{14}{4}} \\ 17 \frac{1}{4} & 17 \frac{1}{2} \\ \hline 39 & 39 \\ \hline -9 \frac{1}{4} & 9 \frac{1}{2} \end{array} $	2,100 400 20	3 % Jan 17 Jan 30 Feb 39 Jan	35% Feb 18 Jan 32 Jan 40 Jan
Goodman Manufacturing Co	151/4 3	62 ½ 63 ¾ x26 ¼ 26 ½ 7 3 4 8 15 % 15 % 2 78 3 1% 177 180	900 600 1,000	56 Jan 26 Feb 26½ Feb 6½ Jan 15½ Feb 2½ Jan	64 Feb 2714 Jan 2934 Feb 816 Jan 1676 Jan 336 Jan	Mays (J w) Inc common 11 McDonnell Aircraft Corp 5 McKee (A G) & Co common 6 McWilliams Dredging com (Del) 10 Mead Johnson & Co 11 Menasco Mfg Co 11 Merrill Petroleums Ltd 11	16% 31 31 ³ / ₄ 22½ 26½ 6½ 14½	16% 16% 29 31% 31½ 32½ 22 23¼ 26 25% 6½ 13% 14% 45½	100 25,900 1,100 6,400 1,300 36,000 27,400 4,600	16¼ Jan 24¼ Jan 29¾ Feb 19¾ Feb 26 Jan 4¾ Feb 11⅙ Jan 42½ Jan	16¾ Jan 31½ Feb 33% Jan 25 Jan 29 Jan 6½ Feb 15½ Jan 47¼ Jan
7% 1st preferred 100 Great Lakes Oil & Chemical Co 11 Great Sweet Grass Oils Ltd 11 Greer Hydraulics 500 Gruoil Freehold Leases 90 Griesedieck Company 1 Grocery Stores Products common 5 Gypsum Lime & Alabastine 4	15/8 51/4 123/8 193/4 11	133½ 135 1% 134 5 554 12 133% 9½ 9{8 11 11 17 17¼ 	130 6,700	132½ Feb 15% Jan 4¼ Jan 12 Feb 9 Jan 11 Jan 15½ Jan	138 Jan 134 Jan 134 Jan 514 Feb 1614 Jan 1014 Feb 1136 Jan 1712 Jan	Mesabi Tron Co		10 % 10 % 8 % 8 % 8 % 6 % 6 % 6 % 11 % 11 % 11	100 1,300 600 100 3,500 2,200 2,200 4,800	9¾ Jan 8¾ Feb 5¾ Jan 11¼ Jan 1¼ Jan 8 Jan 15¾ Jan 11¼ Jan 11½ Feb	10½ Jan 10½ Jan 10½ Jan 1½ Jan 1½ Jan 20½ Feb 12 Jan 12¾ Jan
Hall Lamp Co	28½ 16 1½ 4¾ 4¼ 2¾ 5% 43%	3 1/4 3 3 1/2 28 28 7/8 15 3/8 16 1/2 58 58 1 3/8 1 1/2 4 1/4 4 1/2 4 1/8 4 4 1/4 2 3/4 2 7/8 5 5/8 5 7/8	900 1,700 7,400 50 4,203 1,700 400 1,900 2,603	3¼ Feb 22½ Jan 13½ Feb 56½ Jan 1½ Jan 3½ Feb 4 Jan 25% Jan	4 Jan 31½ Feb 16½ Feb 58¾ Feb 1¾ Feb 4½ Feb 4½ Jan 3 Jan 6¼ Jan	\$2 non-cum dividend shares	13 1,7	8 1/4 8 3/8 23 24 1/2 -5 5/6 5 3/4 34 3/4 35 1/8 23 1/4 24 1/4 106 1/2 107 13 13 1/6 1 1/6 1/7	800 1,200 600 100 1,000 50 800 4,100	29 Jan 8½ Jan 22% Jan 5½ Feb 34½ Jan 22½ Jan 105 Jan 1½ Jan 1% Feb	31 Feb 9 Jan 25 Jan 6 Jan 35 Feb 24 Feb 107 Feb 13 Feb 13 Feb 14 Feb
Hearn Dept Stores common 5 Hecla Mining Co 25c Helena Rubenstein common Heller (W E) & Co common 1 5½% preferred 100 4% preferred 100	97/8 18 163/4 1023/4	95% 10 177% 18¼ 165% 17 102¾ 103 76 76	4,000 5,200 300 400 120	40 ³ / ₄ Feb 2 ¹ / ₂ Jan 9 ⁵ / ₈ Feb 17 ¹ / ₂ Jan 16 Jan 100 Jan 73 Jon	48 Jan 3½ Feb 11½ Jan 20 Jan 18¾ Feb 104¾ Feb 76 Feb	Molybdenum Corp Monongahela Power Co— 4.40% cumulative preferred100 4.80% cumul preferred series B100 4.50% preferred series C100 Monroe Loan Society com class A* Montgomery Ward & Co class A*	27 105 1/8	13/8 17/5 25 1/8 27 1/4 100 100 105 1/8 105 1/8 	17,200 60 10 400 630	24¼ Jan 99½ Feb 104 Jan 45% Jan 175½ Jan	27 1/4 Feb 102 Jan 106 Jan 5 Jan 177 3/4 Feb
Henry Holt & Co common	22½ 3¾ -65% 13 3¾ 24¼	22½ 22½ 3¾ 3¾ 10 10¼ 6¼ 6¾ 12% 13 3½ 3¾ 23½ 24¼	400 4,500 700 1,700 1,000 400 3,800	21 Jan 3 1/8 Jan 9 1/8 Jan 6 1/4 Jan 12 3/4 Feb 3 1/4 Feb 22 3/8 Feb	22½ Feb 3¾ Feb 11 Jan 6% Jan 13½ Jan 4¼ Jan 24¼ Jan	Moody Investors participation pfd Morris Plan Corp of America 10c Mt Clemens Metal Products 1 6% cumulative preferred 4 Mt Vernon-Woodberry Mills 2.50 Mountain States Tel & Tel 106 Muntz TV Inc 1	=	42 42½ 9 9 3³¼ 4⅓ 3³¼ 3¾ 19⅓ 20 126¾ 128 1¾ 1⅓	100 100 300 100 300 400 1,200	42 Feb 9 Feb 3½ Jan 3¾ Jan 19½ Feb 125½ Jan 1¾ Jan	44½ Jan 10 Jan 4 Feb 3¾ Jan 20¾ Jan 130 Feb 2% Jan
Holly Corporation 60c Holly Stores Inc 1 Holophane Co common 4 Home Oil Co Ltd class A 6 Class B 6 Horder's Inc 6	25% 534 	2½ 2¾ 5¼ 5¾ 31½ 31½ 10½ 11¼ 10% 10¾ 1858 1858	10,900 800 100 3,200 3,200 900	2½ Feb 5½ Feb 30¼ Feb 10½ Feb 10 Feb 18¼ Feb	3½ Jan 6¾ Jan 35 Jan 12¾ Jan 12½ Jan 20 Jan	Murray Ohlo Mfg Co	27 105/8 313/4 41/2	27 27 10¼ 10¾ 31¾ x32¼ 4¼ 45%	100 1,000 300 600	26% Jan 10¼ Feb 31¾ Feb 4¼ Feb	27¼ Feb 11½ Jan 35¾ Jan 4⅓ Jan
Hormel (Geo A) & Co	130 2534 -44½ 116½ 5¼ 9 2034	54 54 129 130 25 25 ³ / ₄ 	25 50 800 1,100 1,400 300 900 1,400	53½ Jan 129 Jan 25 Feb 106½ Jan 38¼ Jan 113 Feb 5 Jan 85% Jan 20 Jan	57 Jan 137½ Jan 26 Jan 108³4 Jan 108³4 Jan 128¼ Jan 5½ Jan 9% Jan 22 Jan	Nachman Corp	 12 3 7/8 3 7/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 100 1,400 8,800 100 30,000	14 Jan 45% Feb 10 Feb 3½ Jan 3½ Jan 13 Feb 3¼ Jan	15¼ Jan 5 Jan 17% Jan 4 Feb 4 Jan 13% Jan 41 Jan
Illinois Zinc Co common2.50 Imperial Chemical Industries— Amer dep rcts ord reg£1 Imperial Oil (Canada) capital stock_s	12 ³ / ₈ 6 1/ ₈ 41 1/ ₈	11% 12½ 511 61% 40 41%	1,900 1,900 22,600 9,100	11¼ Jan 5¾ Feb 36¾ Jan	13¾ Jan 6¾ Jan 41½ Feb	National Research Corp 1 National Rubber Machinery 10 National Starch Products common 1 National Steel Car Ltd 1 National Telefilm Associates 10c National Transit common 1	185/8 30 26 -31/4	10 ³ / ₄ 10 ³ / ₄ 18 18 ⁷ / ₈ 28 ⁵ / ₈ 30 25 ¹ / ₂ 26 ¹ / ₄ 	100 1,500 2,200 800 2,200 1,400	105% Jan 17% Jan 27 Jan 24 Jan 29 1/4 Jan 3 Jan 4 1/2 Jan	11½ Jan 195% Jan 30 Jan 26¼ Feb 31 Jan 3% Feb 6½ Feb
Imperial Tobacco of Canada5 Imperial Tob. of G E Brit & Ireland61 Indianapolis Pwr & Light 4% pfd100 Industrial Enterprises Inc	24 1/4 5 1/4	98 98¼ 24¼ 24¼ 5½ 5¼ 108¼ 110 x9 x9%	30 200 900 1.051 3,700	11 Jan 8 % Jan 96 Jan 23 % Jan 5 Jan 104 ¼ Jan 8 % Jan	12 Feb 8	National Union Electric Corp		37/8 4 1/8 121/8 123/8 307/8 323/8 	10,400 1,600 1,000 20,500 30,500 1,880	2 % Jan 11 % Jan 28 % Feb 6 ½ Jan 1 ½ Feb 2 Jan 134 Jan	4¼ Feb 12% Jan 34% Jan 6½ Jan 118 Jan 21 Feb 138% Feb
International Cigar Machinery. International Metal Industries A International Petroleum capital stock. International Products International Resistance Co	32 93/8 7	31 56 32 1/4 8 76 9 9 8 6 78 7 7/8	16,800 2,000 2,600	21 Feb 28 1/8 Jan 7 Jan 63/4 Jan	21 Feb 32½ Jan 95% Feb 734 Jan	New Haven Clock & Watch Co	2 ½ -2 ½ 41 ¼ 16 %	2 1/8 2 1/4 8 1/4 8 7/8 2 1/2 2 3/4 3 9 1/8 4 2 3/8 1 6 3/8 1 7 1/4	1,700 400 21,500 13,400 4,200	2 Feb 8 Feb 2½ Jan 38¾ Feb 16¼ Feb	2% Jan 10¼ Jan 3% Feb 43 Jan 19 Jan
0 (4)											

AMERICAN STOCK EXCHANGE

	Friday	Week's	Sales			ENDED FEBRUARY 24	Friday	Week's	Sales	,	
STOCKS American Stock Exchange	Last Bale Price	Range of Prices	for Week Shares	Range Sine		STOCKS American Stock Exchange	Bale Price	Range of Prices Low High	for Week Shares	Range Since	Jan. 1 High
New Pacific Coal & Oils Ltd	2 % -2 % -2 % -1 -2 % -1 -2 % -1 -2 % -1 -2 % -2 % -2 % -2 % -2 % -2 % -2 % -2 %	Low High 1½ 19½ 3 2¾ 3	11,400 6,900 1,100 100 200 7,100 4,100 10,700 300 50 200 12,000 5,800	Low 1½ Feb 2½ Jan 81 Jan 2 Feb 15½ Feb 57½ Jan 2 Å Feb 6% Jan 11% Feb 41 Feb 42¼ Jan 9½ Jan 9½ Jan 101½ Jan 9½ Jan 101½ Jan 4¼ Jan 9½ Jan 101½ Jan 4¼ Jan	High 2 Jan 3% Jan 84 Jan 2% Jan 16 Jan 16 Jan 12% Jan 3 Jan 14% Jan 46¼ Jan 46¼ Jan 46¼ Jan 50½ Feb 103¼ Jan 6% Feb 2½ Jan	Securities Corp General	1234 818 2 12 12 x514 878 10 6978 106 10458 104 x3114 3278	1234 13 14½ 147 ₈ 7% 8 8% 178 2½ 15 2½ 15 4 5¢ 8% 9½ 97 ₈ 10½ 6938 70 104¾ 107¾ 104¾ 107¾ 232¼ 33 34¼ 35	300 19,800 22,600 300 1,900 1,900 3,900 600 200 1,300 1,200 1,200 2,800 200	25% Jan 12½ Jan 14½ Jan 5% Jan 13% Jan 11% Jan 5% Jan 8% Feb 21½ Jan 9% Jan 68 Jan 68 Jan 102¼ Feb 104½ Jan 4 Jan 102¼ Feb 25% Jan 31% Jan 31% Jan 31% Jan 31% Jan 31% Jan	2% Jan 13% Jan 16 Jan 8% Feb 2¼ Feb 12% Feb 12% Jan 6¼ Feb 9½ Jan 22 Jan 10¼ Jan 70¼ Jan 110¾ Jan 110¾ Jan 4½ Jan 35¼ Jan 35¼ Jan 35 Feb
Oseanic Oil Company	2% 3 1434 56 110½ -7034 8% 1644 119½ 24½	2½ 2¾ 2¾ 2½ 3 13¾ 14½ 54 54 56 109 110½ 2½ 70 71 5½ 5½ 5½ 2½ 6¾ 8½ 117½ 119¾ 23½ 24½	2,200 12,100 250 100 1,000 675 700 4,300 75 1,800	2¾ Jan 12½ Jan 52% Jan 108¾ Jan 11⅓ Jan 69½ Jan 5½ Feb 6⅓ Jan 16⅙ Feb 105 Jan 23 Jan	3 % Jan 15 Jan 56 Feb 111 % Jan 2 % Jan 6 % Jan 6 % Jan 9 % Feb 18 Jan 122 % Feb 24 % Jan	Silex Co common	4½ 18 28½ 28½ 11¾ 1758 39 3½ -4% 8¾ 10¾ 10¾	4½ 4% 34 78 34 28½ 37 37 1134 12½ 17½ 17% 38½ 39¼ 	700 4,100 400 100 600 3,800 5,100 7,300 2,600 500 1,100 4,300	4½ Feb 4 Feb 26 Jan 35¼ Jan 11½ Jan 16¾ Jan 27% Feb 4½ Jan 2¾ Feb	5 Jan 1 ½ Jan 29 ½ Jan 37 Feb 12 ½ Jan 18 ¾ Jan 40 ½ Feb 4 ½ Jan 3 ¼ Jan 9 ¼ Feb 10 ½ Jan 35 ½ Feb
Pacific Gas & Electric 6% 1st pfd _ 25	36% 33% 28% 28% 28% 28% 28% 214 102% 100% 214 13 3 15% 434 14% 834 834 834 834 84 57% 6% 2444 2444 1334 102 714 214 23% 8% 214 8% 6%	36% 37¼ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 28¾ 28¾ 28½ 28¾ 28½ 28¾ 26½ 28¾ 103 103 103 106 106¼ 10½ 2½ 2¼ 2¼ 12¾ 13¼ 109½ 109½ 1½ 1¾ 1¾ 1¾ 13¾ 17¾ 8½ 6½ 6½ 17¾ 58¼ 6½ 6½ 19¾ 7¾ 57¾ 58½ 19¾ 7¾ 1¾ 1¼ 13¾ 11½ 13¾ 13½ 10½ 12¾ 13¼ 6½ 6½ 2½ 2¾ 11¾ 1½ 13¾ 13¼ 13½ 12¾ 13¼ 13¾ 13½ 12¾ 13¼ 13¾ 13½ 13¾ 13¼ 13¾ 13¼ 13¾ 13¼ 13¾ 13¼ 22 24¾ 8½ 7½ 7¼ 7½ 7¼ 7¾ 13¾ 13¼ 21 13¼ 13¼ 22 24¾ 8½ 13¾ 13¼ 22 24¾ 8½ 7½ 7¼ 7½ 7¼ 7½ 13¾ 13¼ 22 24¾ 8½ 8¾ 8¾ 8¾ 8¾ 8¾ 13½ 13¼ 22 24¾ 8½ 8¾ 8¾ 8¾	2,700 300 300 300 300 300 200 1,300 90 1,010 3,300 14,700 15,400 10,200 1,000 1,300 1,400 1,300 1,400 1,300 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,500 1,	35¼ Jan 33 Jan 28¼ Feb 28½ Jan 28¼ Feb 28½ Jan 26¼ Jan 26¼ Jan 25¼ Feb 102½ Jan 102½ Feb 105 Jan 102½ Feb 105 Jan 107 Jan 11½ Feb 11¾ Jan 11½ Feb 31¾ Jan 11½ Feb 31¾ Jan 11¼ Feb 31¾ Jan 13¼ Jan 15¼ Feb 25¼ Jan 22¼ Feb 75¼ Jan 12¼ Feb 75¼ Feb 75¼ Feb 75¼ Feb 75¼ Feb 75¼ Feb	37% Feb 34 Jan 31½ Feb 28% Jan 29½ Jan 29½ Jan 103% Feb 104½ Jan 106½ Jan 106½ Jan 1101¾ Feb 2¼ Jan 110 Feb 110 Jan 2½ Jan 110 Feb 112 Feb 113 Jan 114% Jan 110 Feb 115 Feb 116 Feb 117 Feb 118 Jan 118 Jan 119 Jan	Southern California Edison— 5% original preferred 2. 4.88% cumulative preferred 2. 4.56% convertible preference 2. 4.48% cumulative preferred 2. 4.48% cumulative preferred 2. 4.38% cumulative preferred 2. 4.08% cumulative preferred 2. 5outhern California Petroleum Corp. Southern Materials Co Inc. Spear & Company. Spencer Shoe Corp. Standard Dredging Corp common. \$1.60 convertible preferred 2. Standard Factors Corp. Standard Factors Corp. Standard Factors Corp. Standard Factors Corp. Standard Porgings Corp. Convertible preferred 1. Standard Products Co. Standard Products Co. Standard Tube class B. Standard Tube class B. Standard Parts Corp. Steel Co of Canada ordinary. Steel Co of Canada ordinary. Steel Rats Corporation. Sterling Brewers Inc. Sterling Precision Corp (Del). Stop & Shop Inc. Stop & Shop Inc. Strock (S) & Co common. Stylon Corporation. Superior Portland Cement Inc. Superior Tool & Die Co. 1 Swan Finch Oil Corp. 5 Swan Finch Oil Corp.		54 56 27¼ 27¾ -43½ 43¼ 43¼ 25½ 25½ 265¾ 8 8 8 15¾ 15¾ 15¾ 5 5½ 5 5½ 5 5½ 5 15¾ 5 5½ 6 161 61 61 61 61 61 61 61 61 61 61 61 6	30 700 2,800 600 100 100 300 400 800 2,700 2,700 2,700 2,700 2,200 2,200 2,200 1,700 1,100 350 1,700 1,100 300 1,100 300 1,100 300 1,100 300 1,100 300 1,100 300 1,100 300 1,100 300 1,100 300 1,100 300 1,100 300 1,100 300 1,100 300 1,100 300 1,100 300 1,100 300 1,100 300 1,100 300 300 1,100 300 300 1,100 1,10	54 Feb 27 Feb 46 44 Feb 46 44 Feb 41 ½ Jan 25 ½ Feb 24 ½ Jan 73 ¼ Jan 14 ½ Jan 53 % Feb 68 Jan 4 % Feb 3 Jan 16 % Feb 3 Jan 16 % Jan 16 % Feb 3 Jan 16 ½ Jan 17 ¼ Jan 5 ½ Jan 16 ½ Jan 17 ¼ Jan 5 ½ Jan 16 ½ Feb 3 ¼ Jan 5 ½ Jan 16 ½ Feb 16 ½ Jan 16 ½ Feb 16 ½ Jan 17 ¼ Jan 5 ½ Jan 17 ¼ Jan 18 ½ Feb 18 ¼ Jan	58½ Jan 28 Jan 46% Jan 44% Jan 27 Jan 25½ Jan 9 Jan 16¾ Jan 5¾ Jan 6½ Feb 6¾ Jan 4½ Feb 6¾ Jan 19 Feb 18½ Feb 6¾ Jan 3¾ Jan 13 Jan 13¼ Jan 14¼ Feb 6¼ Jan 15¼ Feb 12 Feb 12 Feb 18¼ Jan 19¼ Feb 12 Feb 18¼ Jan 19¼ Feb
P R M Inc 1 Preston East Dome Mines Ltd 1 Producers Corp of Nevada 1 Progress Mig Co, Inc 1 Prosperity Co class B 1 Providence Gas 6 Public Service of Colorado—44% cumulative preferred 100 Puget Sound Pulp & Timber com Pyle-National Co common 5 Pyrene C-O Two Corp 10 Quebec Power Co 2	38½ 75% 2½ 17 10% 68	28% 38% 73% 73% 73% 73% 73% 73% 16 17 13 13 14 14 10 10 16 6 7 6 8 30 % 30 %	57,500 6,100 15,500 2,100 1,800 1,000	19% Jan 6% Jan 2 Jan 14% Jan 13¼ Feb 10% Feb 101 Feb 62¾ Jan 16½ Jan 27¼ Jan	38% Feb 8 fr Jan 2% Feb 17 Feb 16% Jan 10% Feb 10434 Jan 72 Jan 17 Jan 30% Feb	Talon Inc class A common	1134 135 31 294 4 1134 2838	16¼ 16½ 15% 15% 15% 25½ 26% 11½ 11% 11% 1½ 27 29¼ 4% 11¾ 12% 28% 24½ 25 12¾ x13% 11¼ 17%	300 2,100 4,700 9,200 21,700 2,000 10,600 11,700 1,200 1,700 200 800 600	15% Feb 15 Feb 24½ Jan 11% Jan 109% Jan 27½ Jan 23½ Jan 23½ Feb 11% Feb 26½ Feb 24 Jan 12 Jan 17% Feb	17% Jan 16% Jan 26% Feb 12% Jan 1% Feb 31% Jan 29½ Feb 434 Jan 14 Jan 29½ Jan 25% Feb 13% Jan 19 Jan
Railway & Utility Investment A 1 Rath Packing Co common. 10 Raymond Concrete Pile common ** ** ** ** ** ** **	25 1/8 31 1/4 14 3/8 22 5/8 1 1/8 1 1/4 40 11 1/8 	8 8 25 ½ 25 ¾ 25 ¾ 30 ½ 31 ¾ 31 ¾ 31 ¾ 32 3½ 24 ¼ 42 22 ½ 22 ½ 25 ½ 31 ¼ 38 ¾ 40 10 ½ 11 ¼ 38 ¼ 40 3 3 3 ¼ 3 3 3 ¼ 4	100 400 1,700 100 600 700 600 10,100 800 5,600 4,300 300	7¾ Feb 25½ Feb 25½ Feb 29¾ Jan 14¼ Feb x23 Feb 21¾ Feb 1 Jan 38% Feb 10½ Feb 59 Jan 7% Jan 7 Jan 23¼ Jan	8 Feb 26% Jan 32% Jan 15% Jan 25½ Jan 23 Jan 1½ Jan 1½ Jan 1½ Jan 1½ Jan 1½ Jan 19½ Jan 8% Jan 8% Jan 3% Feb	Tobacco Security Trust Co Ltd— Amer deposit rets ord registered51 Amer deposit rets def registered51 Amer deposit rets def registered55 Todd Shipyard Corp common20 Toklan Oil Corp	2 /8 4 3/8 2 1/8	15% 15% 70 70 34 8 8 35 100½ 101½ 2 23% 2 7% 4¼ 43% 11½ 2 ½ 31¼ 3 3¼ 103% 11¼ 30¼ 30¼ 32 32	200 200 3,590 275 4,700 500 17,600 59,700 100 20	1% Feb 63½ Jan 8 Jan 100% Feb 2% Feb 4% Feb 1% Jan 3 Feb 9% Jan 29½ Feb 31% Feb	x2 Jan 7034 Feb 936 Jan 102 Jan 276 Feb 576 Jan 276 Feb 372 Jan 1176 Feb 32 Jan 32 Jan 32 Jan
American dep rcts ord reg	3 1/4 26 1/6 13 1/2 12 3/4 4 1/8 	3 3 ¼ 97 97 25¾ 26¼ 13 13¾ 12½ 13 -4¼ 5¼ 33 33½ 4½ 4¾ 6 6	2,400 20 1,900 2,100 7,100 400 600 100	2% Jan 96 Feb 14% Feb 25% Jan 12½ Feb 5 Jan 4% Feb 3% Feb 3% Feb 5% Feb	3¼ Feb 99½ Feb 16½ Jan 29¼ Feb 14¼ Jan 5% Jan 5% Jan 4% Jan 6½ Jan	Ulen Management Company 10c Unexcelled Chemical Corp 5 Union Gas of Canada 10c Union Stock YVards of Omaha 20 United Aircraft Products common 50c United Asbestos Corp 1 United Milk Products common 50c United Milk Products common 50c United Milk Products common 10c United Molasses Co Ltd 5 Amer dep rets ord registered 10c United P J RR & Canal 10c United P Pofit Sharing common 25c 10% preferred 10c	5 % 9	638 638 558 6 	300 900 200 10 3,800 13,600 500 350	5% Jan 5½ Feb 46½ Jan 8% Feb 116 Jan 5% Feb 6% Jan 31¾ Jan 7½ Jan 5½ Feb 227½ Feb 1 Jan 7 Jan	65% Feb 7 Jan 49 Jan 93% Jan 129 Jan 714 Jan 814 Feb 33 Feb 8 Jan 51% Feb 230 Jan 23% Feb
Salem-Brosius Inc 2.50 Pan Carlos Milling Co Ltd 8 Ban Diego Gas & Electric Co— Cum pfd 5% series 20 Cum pfd 5% series 20 Cum pfd 44.0% series 20 Sapphire Petroleums Ltd 1 Bavoy Cil Inc (Del) 25c Bayre & Fisher Brick Co 1 Bchick Inc 1 Bcullin Steel Co common 6 Scurry-Rainbow Oll Co Ltd 50c Beabard Western Airlines 1	5% 3,7π 8% 6% 6% 23½ 216	55% 55% 55% 55% 24 24 	2,900 	5 ¼ Feb 9 % Feb 23 % Jan 20 ½ Jan 21 k Jan 6 ½ Feb 22 ¼ Jan 37 ½ Jan 13 ¼ Jan 17 ¼ Feb	5% Feb 10% Jan 24 Feb 21½ Feb 3½ Feb 3½ Feb 7½ Jan 27% Jan 27% Jan 21¾ Jan 21¾ Jan	United Shoe Machinery common 25 Preferred 25 United Specialities common 1 U S Air Conditioning Corp 10c U S Foil class B 1 U S Rubber Reclaiming Co 1 United States Vitamin Corp 1 United States Vitamin Corp 50c Universal American Corp 25c Universal American Corp 1 Universal Insurance 15 Universal Products Co common 10 Utah-Idaho Sugar 5	53 % (13 ¼ 2 ¼ 38 % 17 3 % 4 ¼ 2 ¼ 4 4 ¼ 2 ¼ 4 4 ¼ 2 ¼ 4 4 7 ½ 4 4 7 ½ 4 7 ½ 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	978 11 1/2 52% 55 1/6 3734 38 1314 131/2 21/8 21/4 3758 3876 334 4 416 43 1774 4174 436 63 6643 4512 471/2 434 474	9,500 9,500 200 200 5,800 29,400 1,900 1,000 400 2,700 600 50 4,000 3,900	52 ³ 4 Feb 37 ⁵ 6 Jan 12 Jan 2 ³ 6 Jan 34 ³ 4 Feb 3 ⁵ 8 Jan 15 ³ 6 Jan 4 ³ 6 Feb 2 Jan 30 ³ 2 Jan 41 ³ 4 Jan 4 ³ 2 Jan 4 ³ 2 Jan	58 Jan 39½ Feb 14 Feb 25% Jan 40 Jan 17¾ Feb 5 Jan 64¾ Feb 31¾ Feb 47½ Feb 5 Feb

AMERICAN STOCK EXCHANGE

ANGE FOR WEEK ENDED FEBRUARY	NGE I	OR WEEK	ENDED	FEBRUARY	24
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STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	
Par	A 1 44	Low High		Low	High
Valspar Corp common1	63/4	61/2 63/4	700	6½ Feb	6% Jan
\$4 convertible preferred5 Vanadium-Alloys Steel Co		86 88	90	84 Feb	88 Feb
Vanadium-Alloys Steel Co		30 30 45/8 43/4	100	29½ Feb	31 Jan 5¾ Jan
Van Norman Industries warrants Venezuelan Petroleum1		45/8 43/4	300		104 Tom
Venezuela Syndicate Inc20c	97/8	9 10	4,000	9 Jan	10% Jan
Vinco Corporation1	63/g	61/8 63/4	6,800	53/4 Feb	8% Jan
Virginia Iron Coal & Coke Co10	29%	28½ 29% 16 16	1,700 100	25 Jan 15 ¹ / ₄ Jan	30½ Jan 16% Feb
Vogt Manufacturing	53%	51/4 51/2	4,800	4% Feb	5% Jan
		4.1			
W					
Waco Aircraft Co		-= 1/ -= 1/	1 000	4½ Jan	
Wagner Baking voting ctfs ext*	51/2	51/4 51/2	1,200	4 ³ / ₄ Jan 108 Jan	
7% preferred100 Waitt & Bond Inc1	31/2	31/2 31/2	400	31/s Jan	3% Feb
52 cumulative preferred30	23	221/2 23	650	18 Jan	23 Feb
Wallace & Tiernan Inc1 Waltham Watch Co common1	21 2	20 1/8 21 2 1/8	1,500 5,700	20 Jan 1% Jan 3 Jan	
Ward Baking Co warrants	35/8	3 /8 3 /4	2,300		
Wasatch Corp40c		163/4 171/2	400		
webb & Knapp Inc10c	4 78	2 2 ½ 139½ 140	4.0	2 Jan 136¾ Jan	2% Jan 143 Jan
\$6 series preference* Wentworth Manufacturing1.25	1391/2	3 3	200	2 Feb	23/2 Jan
West Texas Utilities 4.40% pfd100		102% 104	70	1021/2 Jan	104 Jan
Western Leaseholds Ltd		516 516	100	5 Jan	5% Jan
Western Maryland Ry 7% 1st pfd100	1351/2	135 135 1/2	110	133½ Feb	140 Jan
Western Stockholders Invest Ltd— Amer dep rcts ord shares————1s	1/4	3 1/4	9,700	3 Jan 45 Jan	1/4 Jan
Amer dep rcts ord shares1s Western Tablet & Stationary com*			- 1 <u>- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1</u>	45 Jan	45 Jan
Westmoreland Coal20	23 1/4	221/2 231/4		20½ Feb 20½ Jan	
Westmoreland Inc10 Weyenberg Shoe Mfg1		213/4 213/4	50	37 Jan	37 Jan
White's Auto Stores Inc1 5½% convertible preferred25	12	113/4 12	800	111/2 Feb	12½ Jan
51/2% convertible preferred25		251/2 26	200	25½ Feb 3% Jan	28½ Jan 4% Feb
Wickes (The) Corp	41/8	13 1/4 13 3/4		13 Feb	161/4 Jan
Wickes (The) Corp	8	8 81/8	300	7 Jan	9 Feb
Wilrich Petroleums Ltd1	1/2	3 ½ 3½	41,600	7 Jan 3¼ Jan	10 Jan 4½ Jan
Wilson Brothers common1	3½ 15½	3½ 3½ 15½ 15¾	400	15½ Feb	17¼ Jan
5% preferred 25 Wisconsin Pwr & Lt 4½% pfd 100 Wood Newspaper Machine 1	1372	105 105	20	104 Jan	105 Feb
Wood Newspaper Machine1	13	13 131/4	450	12½ Jan	13½ Jan
woodall industries inc		18% 18%		185% Feb 55½ Jan	201/8 Feb 627/8 Feb
Woodley Petroleum common8 Woolworth (F W) Ltd—	601/2	581/4 62	2,200	33 72 Jan	0278 TED
American deposit receipts5				8 Jan	8% Jan
6% preferencef1 Wright Hargreaves Ltd			4 700	17/ Fish	2½ Jan
Wright Hargreaves Ltd	116	115 2	4,700	1% Feb	278 Jan
하다 이 교육 시간하는 그는 물건하는 가석다			10 h. v. h		
BONDS	• • • • • •	Friday Last	Week's Rai		Range Since
BONDS American Stock Exchange	Interest	Sale Price	Bid & Aske		Jan. 1
American Stock Exchange	7.7		Low Hi	gh No.	Low High
Amer Steel & Pump 4s inc debs 1994_	Jun-	ec	\$62 1/8 63	/ ₄	621/2 65
Appalachian Elec Power 31/4s 1970	June-D	Dec 102%	102 102	% 27	101 7/8 102 3/4
Appalachian Elec Power 31/4s 1970 Bethlehem Steel 6s Aug 1 1998	Quar-F	'eb	‡140 150	30	142 142 96½ 98¼
Boston Edison 23/4s series A 1970 Chicago Transit Authority 33/4s 1978	June-L	Dec 873/8	975/8 98 873/8 87		861/4 891/4
Delaware Lack & Western RR—				**************************************	
Lackawanna of N J Division-	7. M. C.		Asset in the		691/2 73
1st mortgage 4s series A 1993 △1st mortgage 4s series B 1993	May-N	10V	71½ 71 63 63	5% 10 1	69½ 73 61½ 63
Eastern Gas & Fuel 31/2s 1965	Jan-J	ulu 98½	981/2 98	½ 1	97 981/2
Eastern Gas & Fuel 3½s 1965 Elmira Water Lt & RR 5s 1956	Mar-Se	ept	\$100½		1001/2 1005/8
ETCOLE MATTERI ELEC MIDE CO			****		
Δ6½s with Nov 1 1940 coupon 1953 Δ6½s ex Nov 1 1947 coupon 1953	May-N	lov	‡100 ‡25		
Finland Residential Mtge Bank 5s 1961	Mar-Se	ept	197	Course Sugar	96 1/8 96 1/8
Finland Residential Mtge Bank 5s 1961 Flying Tiger Line 5½s conv debs 1967 △Gesfuerel 6s debs 1953	7Jan-J	uly 113	113 116	3	110 116
Guantanamo & Western RR 4s 1970	June-L	uly	‡160¼ <u></u> ‡52 54	1/	48% 521/2
Isarco Hydro-Electric Co-			01		
△7s with Nov 1 1940 coupon 1952 △7s ex Nov 1 1947 coupon 1952	35		‡100	on l a n	
Δ7s ex Nov 1 1947 coupon 1952 ΔItalian Power Realization Trust 6½ %	lig tr ctf	ov	725 99 99	7/8 <u>12</u>	9834 100
Midland Valley RR 4% 1963	April-C	Oct	194% 96	" <u>"</u>	93% 95
Midland Valley RR 4% 1963 New England Power 3¼s 1961	,May-N	lov	‡101 10 4		101 101
			‡176½		10.
6½s due 1953 extended to 1963	Jan-Ji	uly	1003/4 100	1/4 6	99% 101%
Ohio Power 1st mortgage 31/4s 1968	April-C	oct 1021/4	1021/4 102	7/8 28	102 103½ 97¾ 98¾
Alst mortgage 6½s 1953	A Tuna	Oct. Dec 101½	\$99 99 101½ 101		97¾ 98¾ 101¼ 102
3 4s 1970	Jan-J	ulu 10172	‡99 101		10174 102
Piedmont Hydro-Electric Co-					
△6½s with Oct. 1 1940 coupon 1960	April-C	Oct	‡100		
A6½s ex Oct 1 1947 coupon 1960 Public Service Electric & Gas Co 6s	1998 Jan- 7		‡25 148½ 148		147 1481/2
Public Service Electric & Gas Co 6s Safe Harbor Water Power Corp 3s, 18	81May-N	lov	‡93 · 102	: <u> </u>	
Sannhire Petroleume Ltd 5g conv deh	1069 Ian-1	1/1/1 00	90 92		90 92
Southern California Edison 3s 1965	Mar-Se	ept 10034	1003/4 101		99½ 101%
1st and ref M 3s series B 1973	Feh_4	uly	\$99½ 100 98 98	^{3/4} - 1	98 991/2
Southern California Edison 3s 1965	Feb-A	ug	1951/2 100		94 96
3 %s series D 1976	Feb-A	ug	\$99\% 100 103\% 103 98\% 98	1/4	991/2 1001/4
38 Series F 1978	Feb-4	ug 103% ug 98%	103 % 103	3/8 4 3/4 5	102½ 103¾ 98¾ 99
Southern California Gas 3½s 1970—Southern California Gas (Calif.) 3s 19'Southwestern Gas & Electric 3½s 197	April-C	oct	\$101 %		1003/4 1017/4
Southern Counties Gas (Calif.) 3s 19	71Jan-J	uly	96 1/2 96	1/2 - 2	100 ³ / ₄ 101 ⁷ / ₈ 95 ¹ / ₂ 96 ¹ / ₂
Southwestern Gas & Electric 31/4s 197 Terni Hydro-Electric Co—	UFeb-A	ug	‡100 103		99½ 100
			‡100		PAR ES
Δ6½s with Aug 1 1940 coupon 1953 Δ6½s ex Aug 1 1947 coupon 1953. United Dye & Chemical 6s 1973			‡25		
United Dye & Chemical 6s 1973	Feb-A	ug 95	94 96	32	88 98
United Electric Service Co— \$\Delta 7s\$ with Dec 1 1940 coupon 1956	June-1	Dec	‡100		The Late of Late
A7s with Dec 1 1940 coupon 1956 A7s ex Dec 1 1947 coupon 1956 Washitch Corp deb 6s ser A 1963 Washington Water Power 3½s 1964 Washington Dec 5c dec 1974			‡25		· = = =
Wasatch Corp deb 6s ser A 1963	Jan-J	uly	\$1031/4 103 \$1023/4 103	7/8	1021/4 1037/8 1021/2 1031/4
		Dec	110235 103	4/4	1021/2 1031/2

Foreign Governments and Municipalities

	terest	Friday Last Sale Pric		or Fri	Range day's Asked	B	onds	Range Jan.		
				Low	High.		No.	Low	High	
Agricultural Mortgage Bank (Col) -							-			
△20-year 7s April 1946	April-Oc	t		180				-	-	
△20-year 7s Jan 1947	Jan-July	7	8	180						
△Baden (Germany) 7s 1951				1180	190					
△Cauca Valley 7s 1948	June-De	c		170			-			
Central Bk of German State & Prov Banks-	- 9						× ,			
△6s series A 1952	Feb-Au	7		‡86				-	-	
△6s series B 1951	April-Oc	t		‡80				82	84	
△Danzig Port & Waterways 6½s 1952	Jan-July	y 22	25	22	22		3	. 22	.25	
△German Cons Munic 7s 1947	Feb-Au	3		11171/2	127			125	125 1/8	
△S f secured 6s 1947	June-De	c		\$11111/4	113	500	.000 000	1111/4	113	
△Hanover (City of) Germany—										
7s 1939 (20% redeemed)				1721/2	75 1/2	.4	-	731/2		
ΔHanover (Prov) 61/2s 1949				1154				155	155 1/8	
ΔLima City (Peru) 6½s stamped 1958				‡71			-			
Maranhao stamped (Plan A) 21/8s 2008	May-No	v		1431/4			-	43 1/4	431/4	
△Medellin 7s stamped 1951	June-De	c		170			-			
							×.			

Interest Period	Friday Last Sale Price	or Fr	iday's	Bonds Sold	Range Jan.	
. 4		Low	High	No.	Low	High
	3.5 × ×					
April-O	et	165		-		
June-De	c	‡60			-1	
June-De	c 10234	1023/4	1023/4	1		1023/4
					202	102/4
		710 /4				
Ian-Tul	V 55	5434	551/.	70	E43/	563/4
						371/2
			- 5%	24	5	61/2
June-De	C 51/4	51/4	51/2	11	51/8	63/4
	Period May-No April-Oo June-De June-De Mar-Sep Jan-Jul Jan-Jul	Interest Last Period Sale Price	Interest Last Or Fr	Interest Last Period Sale Price Bid & Asked Low High	Interest Last Price Bid & Asked Sold	Interest Last Price Bid & Asked Sold Jan.

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction (rot included in year's range). x Ex-dividend. y Ex-rights, z Ex-liquidating dividend. ¡Friday's bid and asked prices; no sales being transacted during current week. ABonds being traded flat. § Reported in receivership. Abbreviations used above—"cod," certificates of depost; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v" non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Stocks			Bonds						
Date	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	First Grade Rails	Second Grade Rails	10 Util- ities	Total 40 Bonds
Feb. 17	477.05	158.83	64.90	169.45	97.88	101.50	100.03	97.90	99.33
Feb. 20	476.46	159.28	64.93	169.48	98.02	101.52	100.23	97.95	99.43
Feb. 21	476.93	159.17	65.24	169.67	97.95	101.50	100.11	98.11	99.42
Feb. 22		Holi	day				Holiday -		
Feb. 23	481.50	159.88	65.44	170.87	97.98	101.53	100.08	98.18	99.44

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

Date-	Closing		Range	for 1956	
Mon. Feb. 20	80.96			81.46 Feb 17	
Tues. Feb. 21	80.94	Low		78.87 Jan 23	
Wed. Feb. 22 I	Ioliday	in v	Range	for 1955	
Thurs. Feb. 23	81.10	High		80.49 Dec 7	
Fri. Feb. 24	81.08	Low		68.05 Jan 18	

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Feb. 17, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Feb. 17 '56	Feb. 10, '56	Change	High	Low
Composite	330.1	323.3	+ 2.1	335.4	269.4
Manufacturing	413.4	403.5	+ 2.5	422.1	324.7
Durable Goods	384.4	371.7	+3.4	399,6	304.2
Non-Durable Goods	439.8	432.4	+1.7	445.3	342.0
Transportation	322.9	316.4	+ 2.1	339.5	283.5
Utility	156.2	155.2	+0.6	159.0	143.6
Trade, Finance and Service	309.4	305.8	+1.2	335.4	265.6
Mining	349.9*	348.1	+ 0.5	349.9	284.8
*New High					

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Number of Shares	and Miscel. Bonds	Foreign Bonds		dovernme	
Mon. Feb. 20 Tues. Feb. 21	2,528,790 2,236,230	\$3,860,000 3,736,000	\$311,000 129,000			\$4,171,000 3,865,000
Wed. Feb. 22 Thurs. Feb. 23 Fri. Feb. 24	2,916,880 2,886,580	4,343,000 4,617,000	245,000 221,000		00	4,588,000 4,850,000
Total	10,568,480	\$16,556,000	\$906,000	\$12,00	00	\$17,474,000
Stocks-No. of Shares		A	Week Ended 956 568,489	Feb. 24 1955 11,502,390	Jan. 1. 1956 84,700,012	to Feb. 24 1955 132,842,863
U. S. Government International Bank Foreign Railroad and Industrial			\$12,000 906,000 556,000	\$2,000 1,580,500 14,057,900	\$48,000 7,821,100 155,984,900	\$8,000 144,000 13,629,700 162,477,900
Total	200	\$17.	474,000 \$	15,640,400	\$163,854,000	\$176,259,600

Transactions at the American Stock Exchange Daily, Weekly and Yearly

	(Number of Shares)	Domestic Bonds	Bonds.	Bonds.	Total Bonds
Mon. Feb. 20 Tues. Feb. 21	753,325 706,385	\$60,000 25,000	\$15,000 80,000 —— Holiday —	\$7,000 3,000	\$82,060 108,000
Wed. Feb. 22 Thurs. Feb. 23 Fri. Feb. 24	889,309 917,837	124,000 78,000	20,000	4,000 4,000	128,000 102,000
Total	3,266,856	\$287,000	\$115,000	\$18,000	\$420,000
		Week Ended	Feb. 24 1955	Jan. 1 t	o Feb. 24 1955
Stocks-No. of Shares	3	,266,856	5,042,420	27,947,079	47,987,307
Bonds Domestic Foreign government Foreign corporate		3287,000 115,000 18,000	\$482,000 730,000 43,000	\$1,844,000 908,000 380,000	\$3,195,000 2,216,000 720,000
Total		\$420,000	\$1,255,000	\$3,132,000	\$6,131,000

OUT-OF-TOWN MARKETS RANGE FOR WEEK ENDED FEBRUARY 24

Boston Stock Exchange

Par American Motors Corp5		of Prices	Shares	Range Sine	re Jan 1
merican Motors Corp5		Low High		Low	High
	8½	8 83/8	144	7¾ Jan	
merican Tel & Tel100		183 1/4 184 1/2	2.015		9 Jan
Anaconda Company50		7134 7478	571		187 Feb
Boston Edison25		54 1/8 56 1/2	516	65 1/8 Jan	74% Feb 57 Jan
Boston & Maine RR100		203/4 203/4	67	54¼ Jan 20¾ Feb	
5% preferred100		5134 5134	45		26% Jan
Boston Pers Prop		363/4 363/4	100	51 ³ / ₄ Feb 36 ³ / ₄ Feb	59 1/8 Jan
Boston & Providence RR100		107 107	10		40% Jan
Calumet & Hecla Inc5		131/4 145/8		107 Feb 123/8 Jan	115 Jan
Cities Service Co10		573/4 591/4	148		14% Feb
Copper Range Co	Later to the second second	491/4 511/8		53 % Jan	61½ Feb
roppor rumge ou		4974 5178	172	44 1/2 Feb	51½ Feb
Eastern Gas & Fuel Assoc10		181/8 185/8	642	15% Jan	185% Feb
4 1/2 % cumulative preferred100		80 1/2 80 1/2	60	80½ Feb	801/2 Feb
Eastern Mass St Ry Co103		75c 75c	5	3/4 Jan	3/4 Jan
6% cumulative preferred cl B100		29 291/2	75	26 Jan	29½ Feb
Eastern Steamship Lines Inc		33 33	25	31% Feb	34 Jan
First National Stores Inc	1 22	543/4 553/4	. 291	541/4 Feb	60 Jar
General Electric (new)5	581/4	56 % 58 7/8	2,236	52 1/8 Jan	58% Feb
Gillette Co		43 1/4 43 3/4	304	40½ Jan	44 Feb
Iathaway Bakeries Inc		4 4	10	4 Jan	41/8 Jan
sland Creek Coal Co500		39 391/4	61	34% Jan	393/4 Feb
Kennecott Copper Corp		1243/4 1261/2	272	1143/4 Jan	1261/2 Feb
one Star Cement Corp10		76 761/4	13	65¾ Jan	761/4 Feb
Jarragansett Racing Assn		13 131/8	170	12½ Jan	131/4 Feb
lew England Electric System20	171/8	16 1/8 17 1/4	1,256	16% Jan	171/4 Jan
E Tel & Tel Co100	1383/8	1363/4 1383/8	240	1341/4 Jan	1383% Feb
Y N H & Hartford RR100		23 1/8 23 5/8	40	22½ Feb	28% Jar
Torbute Corporation500		2 1/8 2 1/8	1,600	2% Feb	3% Jan
olin Mathieson Chem5		53% 53%	120	51% Feb	55% Jan
acific Mills		51 51	72	493/4 Feb	52 Jar
ennsylvania RR Co50	23%	23 1/8 23 7/8	616	22¾ Feb	25% Jan
Quincy Mining Co25		221/4 23	152	221/4 Feb	24 Feb
Rexall Drug Co2.50		91/2 93/4	120	9½ Feb	10 Jan
hawmut Association	22	213/4 22	220	213/4 Feb	24% Jan
tone & Webster Inc		331/4 331/4	20	32% Feb	343/4 Jan
top & Shop Inc1		58 1/4 60	120	56 Feb	63 Jan
orrington Co	26	25 % 26 %	470	23 1/8 Jan	27½ Feb
Inion Twist Drill Co5	20	213/4 213/4	220	20½ Jan	22½ Jan
nited Fruit Co	533/4	51 7/8 53 3/4	2.573	51 Jan	54 ³ / ₄ Jan
nited Shoe Machinery Corp25		53 55	480	53 Feb	573/4 Feb
S Rubber Co5	05 78	54 551/4	240	51% Jan	551/4 Feb
S Smelting Refining & Mining 50		601/2 61	112	56½ Jan	61¾ Jan
Valdorf System Inc*		14 1/8 14 1/8	20	14 Jan	15 Jan
Vestinghouse Electric Corp12.50	59	58 595/8	1,525	56½ Feb	60% Jan

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range	Sales for Week		
Par	Daie Price	Low High	Shares	Range Since	Jan. 1 High
American Laundry20	<u> </u>	281/4 283/8	70	27 Jan	28% Feb
Baldwin	34	34 34	190	32½ Jan	35 Jan
Carey10	28	$\begin{array}{cccc} 21 & 21 \\ 27\frac{1}{2} & 28 \end{array}$	10 90	21 Feb 25% Jan	23 Jan 28 Feb
Champion. Paper common#		603/4 631/4	126	25% Jan 59 Feb	6434 Jan
Cincinnati Gas & Electric com8.50	263/4	263/8 271/8	387	59 Feb 26 1/8 Jan 100 1/4 Feb	27% Jan
Preferred	1015/8	101 % 101 %	_ 5	100 1/4 Feb	102½ Jan
Cincinnati Transit 121/2	891/2	89½ 90 5% 5%	541 76	88 Feb	91 Jan 5¾ Feb
Dow common	77	9 9 -	- 5	8% Feb	53/4 Feb 10 Feb
Eagle Picher10	403/4	371/2 403/4	169	5 1/8 Jan 8 1/2 Feb 36 1/8 Feb	40¾ Feb
Formica Co	48	113 114	73	100 Lep	114 Jan
Kroger •	475/8	47 48 47 47 ³ / ₄		47 Feb 43¾ Jan	52¼ Jan 48¼ Feb
Lunkenheimer*	401/4	40 1/4 40 1/4	120	40¼ Feb	401/4 Feb
Procter & Gamble common*	102	99 1/4 102	1,709	941/4 Jan	102 Feb
Common	15 52	15 15 18 51 34 52	913 78	15 Feb 51% Jan	15 1/8 Feb 52 1/2 Jan
Unlisted Stocks—					
Allied Stores * American Airlines 1 Amer Cyanamid 10 American Radiator 5		521/2 53	63	51% Jan 22% Feb	56½ Jan
American Airlines	243/4	23 1/4 25	106		
American Radiator	22 5/8	67% 67% 22% 22%	50	62% Jan	00 74 Juli
American Telephone & Telegraph100	1843/8	183 ½ 184 %	40 202	21½ Feb 179¾ Jan	225% Jan 1867% Feb
American Tobacco Co25		771/8 78	55	771/8 Feb	831/4 Feb
Armon Steel (new)	751/4	713/4 751/4	100	65 /8 Jan	751/4 Feb
American Fadiator & Telegraph 100 American Tobacco Co 25 Anaconda Mining 50 Armoo Steel (new) 10 Armour & Co 55 Ashland Oll 1 Avco Mfg 3	52 17 5/8	49 ³ / ₄ 53 17 ³ / ₈ 17 ⁵ / ₈	423 100	47 Feb 15% Feb	55 1/8 Jan 175/8 Feb
Ashland Oil1	17%	17 1756	151	15 % Feb 15 ¼ Jan	17% Feb
Avco Mfg3	73/8	71/4 75/8	324	61/8 Jan	75% Feb 14% Jan
3 3 3 3 3 3 3 3 3 3	141/8	13 % 14 %	50	131/8 Feb	14% Jan
Bethlehem Steel		2 25/8	1,400	1% Feb 147% Feb	25% Feb
Burlington Mills	$\bar{1}\bar{6}$	153½ 153½ 16 16⅓	50 70	15½ Jan	159% Jan 16% Jan
Chesapeake & Ohio25	1	571/4 571/4	16	53¾ Jan	571/4 Feb
Chrysler Corp25		721/4 731/2	83	72 % Feb	86% Jan
City Products		59 59 30 ³ / ₄ 30 ³ / ₄	50 50	55% Jan 30% Jan	60¾ Feb
Columbia Gas		15 15 15 18	36	30 1/8 Jan 15 1/8 Jan	31 Feb 16% Jan
Curtiss-Wright1	30	29 1/2 30	70	26% Jan	30 Feb
Dayton Power & Light Co7		47% 47%	50	45 Jan	483/4 Feb
Dow Chemical5 Bu Pont5	2251/4	603/4 623/4	215	571/8 Jan	62¾ Feb
Eastman Kodak Co10	81 1/4	223 ³ / ₄ 225 ³ / ₄ 80 ¹ / ₄ 81 ¹ / ₄	66 68	215½ Jan 77½ Jan	232 ¼ Jan 81 ¼ Feb
Bu Pont 5 Eastman Kodak Co 10 Federated Department Stores 5	34	333/4 34	185	33% Feb	34 Feb
General Electric5 General Motors new1% Greyhound Corp3	58 1/8	571/8 587/8	228	53 Jan	58 % Feb
Greyhound Corn	451/4	433/4 451/4		42¾ Feb	46% Jan
International Harvester	37%	14 1/8 14 1/8 37 5/8 38 1/8	15 225	14 1/8 Feb 36 1/8 Jan	15 Jan 38% Feb
International Tel & Tel		. 32 32	20	29% Jan	33 Jan
Loew's Inc.		67% 681/4	CO	67% Feb	725/8 Feb
Greyhound Corp 3 1 1 1 1 1 1 1 1 1	3634	221/4 221/4	10	18% Jan 34% Jan	221/4 Feb
Montgomery Ward & Co Inc	36%	3074 3074	20 25	34% Jan 85 Jan	36¾ Jan 94½ Jan
National Cash Register		35 ½ 38 ½	122	34 % Feb	381/s Feb
New York Central	A	81 1/4 81 1/4	10	78¼ Jan	843/4 Jan
Pan American Airway		42 1/8 42 1/8 18 3/4 19 1/8	73 90	40% Jan 16% Jan	47% Jan 19% Feb
Pennsylvania RR50	233/4	233/4 233/4	E O	223/4 Feb	25% Jan
Pepsi-Cola 33½c Pure Oil new 5 Radio Corporation **		221/4 223/4	74	20½ Jan	223/4 Feb
Radio Corporation	431/2	41 % 43 1/2	140	38 Jan	44 Feb
Republic Steel	443/4 473/8	44 443/4 455/8 473/8		413/, Jan 43½ Feb	44 % Jan
Republic Steel	4178	5134 5134	50	51½ Feb	48¼ Jan 53¾ Jan
Sears, Roebuck new3	60	32 1/8 32 1/8 58 3/4 60	67	32% Jan 56% Jan	35% Jan 60 Feb
Socony Vacuum15		681/8 683/8	40	641/4 Jan	70 1/8 Feb
Standard Brands*		413/6 411/6	26	39½ Jan	43% Jan
Standard Oil (N.J)	1541/8	53 53 3/8 153 1/8 154 5/8	6 88	48¾ Jan	53% Feb
New (when issued)15	10478	F . 1/ F . E/		143 ³ / ₄ Jan 50 ³ / ₄ Feb	157¾ Feb 53 Feb
Standard Oil (Ohio)10	571/2			47½ Jan	58 Feb
Sunray Oil		91/8 91/8	10	9 Feb	10 Jan
Union Carbide	24	23 1/8 24 1/4	149	22 % Jan	241/2 Feb
Carolic Carolice		109 1/2 109 1/2	10 60	10334 Feb	111 Jan
U S Steel					
Sinclair Sinclair Sinclair Socony Vacuum 155 Standard Brands Standard Oil (Ind) 25 Standard Oil (N J) 155 New (when issued) Standard Oil (Ohio) 10 Studebaker 10 Sturay Oil 1 Union Carbide Sunray Oil 1 Union Carbide 5 Westinghouse 12½ Westinghouse 12½ Woolworth (F W) 10	58 7/a	55½ 56¼ 58¾ 58%	57	51½ Feb 57½ Feb	58½ Jan 60% Feb

WATLING, LERCHEN & Co.

Member

New York Stock Exchange Detroit Stock Exchange American Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOodward 2-5525

Detroi	t Stoc	k Exchange				
STOCKS	Friday Last Sale Price	Week's Range	Sales for Week Shares			
Par		Low High				
tric1	41/8	41/8 41/8	100			

STOCKS	Sale Price		nge rices	for Week Shares	Range Sinc	e Jan. 1
Par		Low			Low	High
Allen Electric1	41/8	41/8	150000000000000000000000000000000000000	100	3% Jan	4% Jan
American Metal Products2	100	253/4		510	2534 Feb	2734 Jan
Briggs Manufacturing3.50			21 7/8		21 1/4 Jan	22½ Jan
Brown McLaren Manufacturing1	17/8	17/8		1.110	13/4 Jan	1 % Jan
Budd Company5		20	201/8	232	20 Jan	
Chrysler Corp25		721/2		992	7134 Feb	20% Jan
Davidson Bros1	81/8	81/8		395	7% Feb	86 Jan
Detroit Edison20		343/		8.209		8% Jan
Detroit Gray Iron1	343/4				3434 Feb	36 Jan
Detroit Steel Comp	102/	27/8		150	25/8 Feb	2% Feb
Detroit Steel Corp1	163/4	15%		1,321	14½ Feb	1634 Feb
Federal Mogul5	==.	331/2		506	31 % Jan	33½ Jan
Fruehauf Trailer new common1	281/2	27%		1,728	25¾ Jan	291/4 Feb
Gar Wood Industries1	73/4	73/8		1,446	6¼ Jan	8 Feb
Gemmer Manufacturing5		37/8		350	3% Feb	3 % Jan
General Motors Corp1.66%	44 1/8	44	45	9,292	42¾ Feb	46 1/4 Jan
Gerity Michigan Corp1		21/2		100	2½ Feb	27/8 Jan
Goebel Brewing1	0	51/8		190	5 Jan	5½ Jan
Graham Paige common*	21/2	21/2		1,000	2 Jan	2½ Feb
Great Lakes Oil & Chemical1		1%	13/4	600	1% Jan	1¾ Jan
Hoover Ball & Bearing10	181/4	18	18%	592	18 Jan	191/4 Jan
Hoskins Manufacturing21/2		211/4	213/4	200	191/8 Jan	23 Feb
Houdaille Industries Inc3		133/	133/4	130	13 Feb	13 % Jan
Howell Electric Motors1		41/	41/2	325	41/8 Jan	5% Jan
Ironite Inc1		73/	73/4	180	7 Jan	73/4 Feb
Kaiser Motors1	1400	31/	31/2	200	3½ Feb	4% Jan
Kinsel Drug	25%	25%	25/8	200	2½ Feb	3 Jan
Kysor Heater1	73/4	73/		755	7 Jan	73/4 Feb
LaSalle Wines 2		25/8		210	25% Feb	3 Jan
Masco Screw Products1	3	3	31/8	1.313	3 Jan	31/a Feb
Michigan Sugar common *	422	13/8		1,100	. 1% Feb	13/a Feb
National Electric Welding 1	127/8	115/		983	111/4 Feb	13¾ Jan
Parke Davis & Co*	46	441/		1.947	40% Jan	46 Jan
Peninsular Metal Products1	91/4	87/			8 Jan	9½ Feb
Prophet (The) Co 1		115			111/4 Feb	143% Jan
Rockwell Spring & Axle5		28	28	250	27% Feb	31¾ Jan
Rudy Manufacturing1	4	4	4	691	3¾ Jan	4½ Jan
Scotten Dillon10		18	18	145	17% Feb	18¼ Jan
Sherman Products1	d 55	41/			4½ Jan	41/4 Jan
Studebaker, Packard10		91/			91/4 Feb	10 1/8 Jan
Superior Tool & Die1	7	61/		600	4 1/8 Jan	7 Feb
Udylite Corporation1	137/8	133			13½ Feb	1434 Jan
Universal Prods10	13 /8	461			45 % Feb	46 1/4 Feb
		28 TV4	1.04			

Los Angeles Stock Exchange

STOCKS	Friday Last	Week's Range	Sales for Week		
BIOURS	Sale Pric		Shares	Range Sin	ce Jan. 1
Par		Low High		Low	Hig
ACF Brill Wrigley Stores (Un)21/2	<u> </u>	a15 1/8 a15 1/8	38	a	a
ACF Industries Inc (Un)25		a64 1/4 a64 3/4	75	a	a
Admiral Corp1	a205/8	a201/2 a205/8	220	193/4 Feb	21
leco Corp10c	1.20	1.10 1.20	10,700	95c Jan	1.40
ir Reduction Co (Un)	387/8	381/4 387/8	565	36% Feb	38 1/8
laska Juneau Gold Mining10		4 1/8 4 1/8	400	31/4 Jan	41/8
lleghany Corp (Un) 1		81/2 81/2		7¾ Jan	81/2
llied Chemical & Dye (Un)21/2		a109a1093/4	11	a	a
llis-Chalmers Mfg (Un)	72	703/4 72		67 Feb	72
iuminium Ltd (Un)		103 1/8 103 1/8		101 Jan	1051/4
merican Airlines Inc (Un)1 merican Bosch Arma Corp (Un)2	6.6 44	24 % 24 %	432	23 1/8 Feb	24 %
merican Bosch Arma Corp (Un)2	a191/4	a183/4 a193/8		17 Feb	171/2
mer Broadcasting Para Thea (Un)_1		25 % 25 %		25 Jan	27
merican Can Co (Un) 12½ merican Cyanamid Co (Un) 10	46	46 46		45 Jan	461/2
merican Cyanamid Co (Un)10	691/2	673/4 691/2		63½ Feb	691/2
merican & Foreign Power (Un)*	15	15 15	110	143/4 Jan	151/8
merican Motors Corp (Un)5 mer Potash & Chem class B*		8 8	245	7¾ Jan	8 %
merican Radiator & CC (IIn)		104 1/2 a 105 1/4	40	a	a
merican Smelting & Ref (Un)	10	223/8 225/8	373	21¾ Jan	227/8
merican Tel & Tel Co (Un)100	1843/4	51½ 51½ 183¾ 184¾	515 1,345	50 Jan	511/2
merican Tohococ		78 78	1,340	179½ Jan 78 Feb	186
merican Viscose Corp new (Un)25	- (78 78 a48 3/8 a49 1/2		78 Feb 47 % Jan	83 51 1/8
naconda Co. (Un) 50	741/2	741/2 741/2		673/4 Jan	0178
		06516 06516	60	71 Feb	74½ 71½
rmco Steel Corn (Un) 10	Free Take	50 52 1/4	360	47 Feb	525/8
rmco Steel Corp (Un) 10 rmour & Co. (Ill) (Un) 5 shland Oil & Refining Co (Un) 1	10. 0. 77	17 17	390	16 Feb	1754
shland Oil & Refining Co (Un)1	173/4	17 17 16¾ 17¾	1,070	15% Jan	17% 17%
ACHISON TODEKA & Santa Re (IIII) - 50	01475/-	146 1/4 a 147 3/4	176	1491/ Ton	
Atlantic Refining Co (Un)10	8377/8	a371/4 a377/6		37 % Jan	391/9
Atlas Corp (Un)5	a423/4	842 1/2 842 3/4		42 1/8 Feb	421/8
Atlantic Refining Co (Un)10 Atlas Corp (Un)5 Avco Manufacturing Corp (Un)3	71/2	71/4 71/2	973	6 1/8 Jan	71/2
Baldwin-Lima-Hamilton (Un)13 Baltimore & Ohio RR (Un)100	141/8	14 1/8 14 1/8	525	13¼ Feb	151/2
Baltimore & Ohio RR (Un)100		45 1/8 45 1/8	160	43½ Jan	451/8
Bandini Petroleum Co1	51/2	51/2 57/8		3½ Jan	C
Bankline Oil Co1 Barker Bros Corp common10	81/2	81/4 81/		3 1/8 Jan 73/8 Jan	834
Barker Bros Corp common10		203/4 203/	104	20½ Jan	22
Barnhart-Morrow Cons1 Basin Oil Co of Calif20c	60c	50c 60		25c Jan	
sasin Oil Co of Calif20c		91/4 91/4	120	91/8 Jan	10
seckman Instruments1	28 7/8	28% 28%	130		301/2
Sell Aircraft Corp (Un)1	ulter.	241/4 241/4	100	24 Feb	241/2
Senguet Consol Mining (TI)	56 5/8	551/2 565/	407		56%
Beckman Instruments	25/8	2 25/		1¾ Jan	25/8
Bethlehem Steel Corp (Un)	1541/2	1513/4 1541/		146 Feb	162
Bishop Oil Co2 Black Mammoth Mining5		13½ 13%	976	12¾ Jan	13%
Blue Diamond Corn		26c 27	6,500 1,033 385 4,427	26c Feb	32C
Blue Diamond Corp2	15 %	15% 15%	1,033	15% Feb	171/8
Boeing Airplane (Un)		73 1/2 73	385		77
Bolsa Chica Oil Corp1 Bond Stores Inc (Un)1	101/	334	4,427	3¼ Jan	4 1/8
Borden Co (IIn)	a161/8	a153/4 a161/4		16 Feb	163/4
Borden Co (Un)15 Borg-Warner Corp (Un)5	a60	a593/4 a601/	40 351	a ·	a
Broadway-Hale Stores	43 /2	431/2 431/	351	41% Feb	44 191/8
Broadway-Hale Stores10	201/	17% 17%		17 Feb	191/8
Budd Company (Un) 5 Budget Finance Plan com 50c	201/8	201/8 201/8	231	19% Jan 8 Jan	211/2
7% preferred10	1017	a8% a9	231 33 256 290	8 Jan	8
60c convertible preferred	101/4	10 1/4 10 1/4 10 3/8 10 1/4	256	101/4 Jan	10½ 10½
60c convertible preferred 9 Burlington Industries (Un) 1	1038	16 10		9	16%
Burroughs Corp (Un)5		a3034 a31 1/2		29 1/8 Jan	29%
California Packing Corp5	a421/8	a42 a42 ½	46	a	8
Canada Dry Ginger Ale (Un) 124		a15% a16%		a	8
Canadian Atlantic Oil	5 1 2	518 5		53/4 Feb	61/8
Canadian Atlantic Oil2 Canadian Pacific RR (Un)25	3234	3234 323			345/8
Carrier Corp (Un)10	- /·4	a55 1/4 a55 1/2		5434 Feb	55 7/8

A	ITA	ET	MI	AI A	AAI	OVETC
U) I-U	/r- I	UW	NV	ЛΑІ	RKETS

For footnotes see page 45.

OUT-OF-TOWN MARKETS

Lee Angelee Stock Evekange (Cont.) Friday Week's Sales	RANGE FOR WEEK EN	NDED FEBRUARY 24	iday Week's	Sales	
Les Angeles Stock Exchange (Cont.) STOCKS Sale Price Par Friday Last Range of Prices Shares Cow High	k Range Since Jan. 1 Low High	STOCKS L Sale Par	iday Week's ast Range Price of Prices Low High	for Week Shares	Range Since Jan. 1 Low High
Western Air Lines Inc.	19¼ Feb 20¾ Feb 20 Feb 20¼ Feb 29 Jan 31½ Jan 57 Feb 60½ Feb 46¾ Feb 48½ Feb 30c Jan 39c Jan 13¾ Jan 14¾ Jan 47% Jan 58¾ Jan 23½ Feb 23% Feb	Greif Bros Cooperage class A	32 324 4% 14% 144 0% 10% 11 1% 87% 91 6% 6% 63 7½ 27¼ 28 6 25% 26% 12½ 12½ 17 17	2 200 2 1,400 531 2 600 4 2,200 600 4 700 2 300 100	30 Jan 32½ Feb 14% Feb 14% Jan 10 Jan 11 Jan 85 Jan 91% Feb 6% Feb 7% Jan 24% Jan 29 Jan 23% Jan 26½ Feb 11% Feb 12% Jan 16% Jan 18% Jan
Youngstown Sheet & Tube (Un) • a92% a90 a92% 100	86½ Feb 95 Jan	Hupp Corporation1 Huttig Sash & Door common10 Illinois Brick Co16 22	- 6% 6% - 34% 34% 0% 19 20%	8 300 4 50 4 2,350	6½ Jan 7½ Jan 33½ Jan 34¼ Feb 18 Feb 20¾ Feb
Midwest Stock Exchange		Indiana Steel Products Co	27s 227s 23 67s x167s x167 41/2 823s 844 5 35 357	700 s 50 2 500 2 200	19½ Jan 23 Feb 16 Jan 16¾ Feb 78½ Feb 85 Jan 32¾ Jan 35½ Feb
BTOCKS Last Range for Weel Sale Price of Prices Shares Par Low High	Range Since Jan. 1 Low High	International Harvester 38 International Mineral & Chemical	37% 38% 29 29% 2% 82% 82% 13% 13%	1,200 4 700 8 100 4 100	36 % Jan 38 % Feb 28 % Feb 32 Jan 79 % Jan 84 % Jan 12 % Feb 13 % Jan
Abbott Laboratories 5 40 ½ 40 40 % 1,300 Acme Steel Co 10 32 32 32 32 32½ 600 Admiral Corp 1 19% 19% 20% 1,400 Advanced Aluminum Castings 5 8 8 8½ 600	39¼ Feb 42½ Jan 30¾ Jan 32% Jan 19% Feb 21% Jan 8 Jan 8¾ Jan	International Paper (Un)	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	300 8 1,700 8 1,300 600	108 Jan 116½ Feb 29% Jan 32% Jan 13 Feb 14% Jan 31¼ Feb 34% Jan
Alleghany Corp (Un) 1 8½ 8½ 100 Allied Laboratories 57% 54% 57% 1,700 Allie Chalmers Mfg 20 71½ 7.0% 71½ 1,100 American Airlines (Un) 1 24% 23½ 24% 1,900	7¾ Jan 9 Jan 46 Jan 57¾ Feb 65¼ Jan 71½ Feb	Johnson Stephens & Shinkle Shoe* d Johnson Stephens & Shinkle Shoe* d Jones & Laughlin Steel (Un)10 40 Kaiser Alum & Chemical com33½c	27¼ 27½ 6½ 6½ 6½ 8¾ 47 48¾	2 200 8 1,300	27 Jan 27¾ Jan 6½ Feb 7¼ Feb 43 Jan 49% Jan 35 Feb 41 Jan
American Broadcasting Paramount Theatres (Un)1 26 25 \frac{3}{4} 26 400	25% Jan 27 Jan 44 Feb 47% Jan 61 Jan 69% Feb	Kansas City Power & Light Kansas Power & Light (Un) 8.75 Kennecott Copper Corp (Un)	40¾ 41 21¾ 217 124¼ 126⅓	200 s 600 4 300 s 100	38% Jan 41 Feb 21½ Jan 22 Feb 115 Jan 126¼ Feb 43% Feb 47 Jan
American Machine & Foundry 7 26½ 24½ 26½ 900 American Motors Corp 5 8 4½ 200 American Rad & Stand San (Un) 5 22% 22½ 22½ 27% American Tel & Tel Co 10 183% 184% 1,200	24½ Feb 26½ Feb 7¾ Jan 8¾ Jan 21½ Jan 23¼ Jan 179½ Jan 186% Feb	Klo Oil & Development 1 Knapp Monarch Co 1 Kropp Forge Co 23 1/3c	4 ³ / ₄ 4 ³ / ₄ 4 ³ / ₇ - 4 ¹ / ₈ 4 ¹ / ₇ 3 ³ / ₄ 3 ⁵ / ₈ 3 ³ / ₇ 5 ⁵ / ₈ 15 ¹ / ₂ 15 ³ / ₇	4 100 8 100 4 200 4 1,500	3% Jan 5 Feb 3% Jan 4% Jan 3 Jan 3% Feb 15% Jan 15% Feb
American Tobacco 28 - 77% 78% 88% 800 Anaconda Copper Mining (Un) 50 74½ 71% 75 1,500 Armco Steel Corp 10 - 50½ 51 300 Armour & Co (Ill) common 5 17% 16% 17½ 2,900	77% Feb 83% Feb 66% Jan 75 Feb 46% Feb 53½ Jan 15% Feb 17% Jan	Libby McNeil & Libby 7 10 Liggett & Myers Tobacco 25 Lincoln Printing Co common 2	25 % 25 % 6 % 16 16 % 67 % 67 % 5 23 % 25	4 100 2 800 4 200 850	24% Jan 25% Feb 15¼ Feb 17% Jan 67¼ Feb 72% Feb 23¼ Jan 25 Feb
Warrants 7¼ 7¼ 500 Ashland Oll & Refining common 17¾ 16½ 17% 7,900 Asseciates Investment Co 10 58¾ 59 200 Atchison Topeka & Santa Fe 50 146¾ 146¾ 300	6% Feb 7% Jan 15% Jan 17% Feb 55¼ Jan 59% Jan 140% Jan 150% Jan	Louisville Gas & Elec of Ky	55 55 4 ¹ / ₄ 34 34 ³ / ₄ 33 ³ / ₈ 34	100 8 500 400	38½ Jan 44½ Feb 50% Jan 55 Feb 32½ Jan 36 Jan 33% Feb 36% Jan
Attenty Products Corp 4 1334 14 40 Atlantic Refining Co 10 37½ 37½ 37% 80 Automatic Washer Co 1.50 8% 8½ 8¾ 5,300 Avco Manufacturing Corp 3 7½ 7¼ 7½ 5,300	12½ Jan 14 Feb 35¾ Jan 39% Jan 5½ Jan 9% Jan 6% Jan 7½ Feb	Martin (Glenn L) Co (Un) 1 30 Medusa Portland Cement 15 5 Merck & Co 16%c 2 Merritt Chanman & Scott 12 50 20	6½ 35% 36% 3 50 53 6% 25% 26% 0% 18% 20%	600 4 1,100 4 2,400	33 ½ Jan 36 % Feb 47 ½ Feb 53 Feb 24 % Feb 27 % Jan 18 % Feb 23 ¼ Jan
Baldwin-Lima-Hamilton (Un) -13 -13% 14½ 1,100 Bastian-Blessing Co 0 69 70 20 Bearings Inc 50c 3 3 3 500 Belden Manufacturing Co 10 25% 25% 26 450	13% Feb 15% Jan 61¼ Jan 70 Feb 2% Jan 3½ Feb 24% Jan 26¾ Feb	Metropolitan Brick Inc4 2: Mickelberry's Food Products1 1: Middle South Utilities10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4 100 2 150 8 400 4 3,800	19 ³ / ₄ Jan 21 ¹ / ₄ Feb 13 Feb 14 Jan 30 ¹ / ₄ Feb 32 ¹ / ₂ Jan 6 ¹ / ₄ Jan 8 ³ / ₄ Feb
Bendix Aviation Corp	50 Jan 58½ Jan 1¾ Jan 2% Feb 146¾ Feb 165 Jan 20½ Jan 24 Jan	Mississippi River Fuel 33 Missouri Portland Cement 12.50 Modine Mfg Co 2	_ 115 117\\\ 2\\\ 31\\\ 8 32\\\ 2 50\\\ 8 52\\\ 6\\\ 8 25\\\ 44\\\ 45\\\ \\ \\ \ext{44}\\ \ 45\\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	300 750 4 1,000	105½ Feb 117½ Feb 31 Feb 34 Jan 46 Jan 52 Feb 25¾ Feb 28¾ Jan 42¼ Jan 46% Jan
Booth Fisheries Corp. 5 18% 19 1,000 Borg (George W) Corp. 10 33 32 33 900 Borg-Warner Corp 5 44½ 43½ 44½ 1,700 Brad Foote Gear Works 20c 2½ 2½ 2½ 2½ 3,300	17% Jan 19 Feb 31 Jan 34½ Jan 38¼ Jan 4½ Feb 2½ Jan 2% Jan	Morns (Phillip) & Co5 Mount Vernon (The) Co common1	91/2 881/2 891/	2 800 2 500	42 /4 Jan 46 /8 Jan 85 /8 Jan 93 /4 Jan 44 /4 Feb 45 /4 Jan 8 /8 Jan 10 /2 Feb 9 Jan 10 /4 Jan
Burnogon Industries Inc		Napco Industries Inc1 National Container Corp1 National Cylinder Gas1 2	- 8 8½ - 23½ 23½ 0¼ 20¼ 20½	4 400 4 600 4 100	8 Jan 10 Jan 20 Jan 23 ³ 4 Feb 20 Feb 21 4 Jan
	12% Feb 14½ Feb 32% Jan 35 Jan 4¼ Feb 5 Feb 53¼ Jan 56% Jan	National Distillers Prod 5 2: National Gypsum Co 1 5: National Standard Co 10 4: National Tile & Mfg 1 1:		500 500	21 Feb 22% Jan 45½ Feb 50½ Feb 42¼ Jan 45% Jan 11% Feb 13¼ Feb 39 Jan 47¼ Jan
Celanese Corp of America * 19½ 19½ 19½ 200 Centilvre Brewing Corp 50c 2 2 1,500 Central & South West Corp 5 35½ 35 35½ 700 Central Illinois Pub Serv 10 29½ 29% 29½ 29% 29½ 1,500	18¼ Feb 21 Jan 2 Jan 2½ Jan 33% Jan 35½ Feb 28 Jan 30 Feb	North American Aviation (Un) 1 8 North American Car Corp 10 3 Northern Illinois Gas Co 5 1 Northern Pacific Ry (Un) 100 7	5 85 85	200 8 1,800 8 14,800	75½ Jan 85 Feb 34 Jan 38 Feb 19 Jan 19¾ Jan 71¾ Jan 77⅙ Feb
Central III Secur Corp common 1 11 11 11 10 Certain-Teed Products (Un) 1 25 ½% 23 % 25 ½ 1,400 Chesapeake & Ohio Ry (Un) 25 57 % 57 57 34 300 Chicago Corp common 1 7 23 % 23 % 23 % 100	11 Feb 11 Feb 22½ Jan 25½ Feb 54½ Jan 57¾ Feb 23% Feb 26¾ Feb	Northern States Power Co— (Minnesota) (Un)5 12 Northwest Bancorporation10 63 Oak Manufacturing Co1 22	75% 17½ 18 9¾ 68½ 70 37% 22¾ 24½	2,400 450 4 1,000	17 Jan 18 % Feb 65 Jan 70 Feb 22 % Feb 24 % Feb
Ohic Milw St Paul & Pac common	64% Jan 65% Jan 23% Feb 25% Jan 25 Feb 31 Jan 39% Feb 46 Feb	Ohio Edison Co 12 Ohio Oil Co (Un) * Oklahoma Gas & Electric 10 Oklahoma Natural Gas 7.50	52% 52% 6¾ 35% 37 6¾ 36¾ 36¾ 4¼ 24 24½	6 400 600 4 100 4 2,000	49% Jan 52% Feb 34 Jan 37½ Feb 35% Jan 36% Feb 23% Jan 25% Jan 51½ Jan 55 Jan
New common	39 Feb 42.% Feb 9 Jan 9% Jan 132 Jan 138 Feb 129% Feb 150 May	Pacific Gas & Electric25 56 Pan American World Airways (Un)1 19 Paramount Pictures (Un)1	03/8 501/4 503/ 91/4 18 191/ - 335/8 333/	8 300 4 800 4 300	48½ Jan 50% Feb 16% Jan 19¼ Feb 31½ Jan 36 Jan
Chties Service Co 10 59% 58% 59% 50 Cities Service Co 10 59% 58% 59% 50 Oleveland Cliff's Iron common 1 47 45% 47% 3,100 4½% preferred 100 95% 95% 95% 96 250 Cleveland Electric Illum 15 38% 393% 290	72¼ Feb 85¼ Jan 55% Jan 61% Feb 43½ Jan 48½ Jan 95% Jan 98% Feb	Parker Pen Co class B 5 Peabody Coal Co common 5 10 5% convertible prior preferred 25 20	13¾ 14½ 0¾ 10% 10% 6½ 26½ 27 3¾ 23¼ 23¾	8 200 8 30,600 1,900 4 800	13 % Jan 14 % Jan 10 % Feb 12 % Jan 26 % Jan 29 Jan 22 % Feb 25 % Jan
Clinton Foods Inc 1 45 1/2 45 1/2 800 Coleman Co Inc 5 29 1/4 18 5/2 9 1/4 350 Columbla Gas System (Un) 6 16 1/2 16 16 1/2 1400 Common wealth Edison common 2 4 63 1/4 16 1/2 1400	34% Jan 39% Feb 44% Jan 45% Feb 27% Jan 29 Jan 15% Jan 16½ Jan 41¼ Jan 42% Jan	Pepsi-Cola Co (Un) 33 ½ c 2: Pfizer (Charles) & Co (Un) 1 Phelps Dodge Corp (Un) 12.50 6 Philco Corp (Un) 3 3:	3 22 % 23 ½ - 38 % 38 ½ 4 ¼ 61 % 64 ½ 3 32 ¾ 33	1,400 2 400 4 800 200	20% Jan 23% Feb 37% Feb 40% Jan 54% Jan 64% Feb 31% Feb 33% Jan 79% Jan 88% Feb
Continental Motors Corp. 1 x71 \(x \) 68 \(x \) x71 \(x \) 1,000 Continental Motors Corp. 1 8 \(x \) 1 \(x \) 200 Crane Co	60½ Jan 71¾ Feb 8% Feb 9% Jan 35 Feb 37% Jan 7% Jan 9¼ Feb	Potter Co (The)1 Public Service Co of Indiana* Pulman Company (Un)5 Pure Oil Co (Un)5 4	7 7 7 - 37% 37% - 68 68 35% 41% 435	50 100 100 8 1,600	7 Jan 7 Jan 37 Jan 38½ Jan 65% Feb 72¾ Jan 37¾ Jan 44% Feb
Detroit Edison Co (Un)	26¾ Jan 30½ Feb 32½ Feb 34¼ Feb 34% Feb 35% Jan	Quaker Oats Co5 3: Radio Corp of America (Un)* Raytheon Manufacturing Co5 1	2 1/8 31 7/8 32 1/8 45 75% 16 3/4 17 5	8 800 300 8 800	31¼ Jan 33 Jan 41¼ Jan 47 Jan 16 Jan 18 Jan
Dow Chemical Co	38 Jan 56½ Jan 57¼ Jan 62½ Feb 20 Jan 21¼ Feb 8½ Feb 9% Jan 216 Feb 230 Jan	Republic Steel Corp (Un)	7¼ 46 47⅓ 2 51⅓ 52⅓ 7 25¾ 27⅓ 8⅓ 28¼ 28⅓	4 2,300 4 600 2 2,750 8 300	43 Feb 49 Jan 50½ Feb 53¾ Feb 25⅓ Jan 27½ Feb 27¾ Feb 31½ Jan
Eastern Air Lines Inc1 48 45% 48 200 Eastman Kodak Co (Un)10	43% Feb 48 Feb 76¼ Feb 81% Feb	St Regis Paper Co 5 4 Sangamo Electric Co 10 3 Schenley Industries (Un) 1.40	4% 14¼ 145 5½ 44 455 2 31½ 32 19½ 195	% 300 600 % 300	13% Feb 14% Feb 41% Jan 45% Feb 30 Jan 32 Jan 19% Feb 21% Jan
Palstaff Brewing Corp 1 17 17 17 300 Plour Mills of America Inc 5 - 8¼ 8% 500 Foremost Dairies Inc 2 19½ 18% 19% 1,600 Four-Wheel Drive Auto 10 15½ 15½ 15½ 1,600 Fox (Peter) Brewing 1.25 4 4 100	7¼ Feb 9 Jan 18 Feb 20¾ Jan 15 Jan 16¼ Jan	Sears Roebuck & Co new com.	19½ 19½ 4 32% 34 4 24 24 60¼ 58% 60 9¼ 68 69	4,800 4,800 4 800 2 1,900	18½ Jan 20 Feb 32½ Jan 36¼ Jan 21¾ Feb 24¼ Feb 55% Jan 60½ Feb 61¾ Jan 70½ Feb
Gamble-Skogmo Inc 5 10½ 10½ 10½ General American Transportation 2.50 68% 68% 68% 68% Oeneral Box Corp 33% 68% 68% 68% 100%	3% Jan 4% Jan 95% Jan 10% Feb 66 Jan 69% Jan	South Bend Lathe Works 5 Southern Co (Un) 5 Southern Pacific Co (Un) 5 Southwestern Public Service 1	28 28 0% 20% 20% 5 55 55 26% 26%	100 %s 2,400 %s 200 %s 300	27¾ Jan 29 Jan 19½ Jan 20% Feb 52 Jan 56% Jan 26 Feb 27¾ Jan
General Contract 5 12% 12% 15% 50 General Contract 2 16% 16½ 16% 80 General Dynamics Corp (Un) 3 59% 59% 300	12½ Feb 13½ Jan 16¼ Feb 17% Jan 58% Feb 65 Jan	Sperry Rand Corp 50c 2 Splegel Inc common 2 Warrants Square D common 5	25 1/8 26 1 15 15 1 11/8 11/8 11/8 11/8 15/5 56 1	% 1,200 % 800 % 1,400 % 300	24% Feb 27% Jan 14% Jan 16 Jan 1 Feb 2% Jam 51% Jan 56% Feb
18% 18% 100 18% 18% 18% 18% 18% 18% 18% 100 18%	18 % Jan 18 % Jan 42 % Feb 46 % Jan 35 ½ Jan 36 ½ Feb 38 Jan 41 % Feb	Standard Oil of California	95½ 90% 96 4 52 54 61¾ 51 51 7% 56 57	1,000 4,200 34 900 8 800	48% Jan 54 Feb 50¼ Jan 53 Feb 47% Jan 58 Feb 13¾ Jan 14% Jan
1 14% 13% 14% 5,000	12	Stewart-Warner Corp 5 Stone Container Corp 10 Studebaker-Packard Corp 10	4 1/8 13 3/4 14 1 6 35 1/4 36 5 1/8 15 1/8 15 1 9 1/2 9 1/8 9 1 16 % 33 3/4 36 1	600 4 400 2 700	33 ³ 4 Feb 37 ³ 4 Jan 14 ³ 4 Jan 16 Jan 9 Feb 10 ³ 6 Jan 32 Feb 36 ⁵ 8 Feb
Gossard (W H) Co. 64 63½ 64½ 1,500 Gray Drug Stores 1 22 20½ 22 100 Great Lakes Dredge & Dock 29½ 28 29½ 28 29½ 1,100	60½ Jan 65¼ Jan 17 Jan 17% Jan 19% Jan 22 Feb	Sundstrand Machine Tool5 Sunray Mid Continent Oil Co1 Swift & Company25	5 % 25 ½ 26 4 23 ½ 24 46 % 46 % 46 %	2,050 1,600 4 500	25 ½ Feb 29 % Jan 22 % Jan 24 ½ Feb 46 ½ Feb 48 ¼ Feb 42 % Feb 46 ¼ Feb
For footnotes see page 45.			-	,	

O	JT-O	F-TO	WN	MA	RKETS
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STOCKS	Friday Last Sale Price	Ra	ek's nge	Sales for Week Shares					VEE	K EN	DED FEB	RUARY 24
Par		Low		DMAICS			ice Jan					,
and the second s			High		L	o w		High				1.2.2.3.
Texas Co (The)25	1201/8	119	120 1/8	400	116	Jan	12	1% J	an			STO
Thor Power Tool Co	24 1/2	24 1/2		350	24 1/4	Jan	2	6 J	an			AV 10
Toledo Edison Co5	143/8	143/8		700	141/4		1	45% J	an			
Trane Co (The)2	501/4	481/2		300	453/4	Jan		01/4 F			Abbott	Laboratorie
Transamerica Corp2		401/4		200	383/4			1 1/8 J				ndustries Inc
Trav-ler Radio Corpl		2 1/8		300	2	Jan		21/2 J				d Corp
Tri Continental Corp (Un)1		25%		300	25	Feb		5 % J				duction Co (I
Truax-Traer Coal common1		29 1/8		700	263/a	Jan		1 1/8 F				Juneau Gol
20th Century-Fox Film (Un)1	25 3/8	253	25 %	100		Jan		5% F		17.		
	001011						140.7					chemical &
Union Carbide & Carbon Corp	1103/4	109	1103/4	500	1031/2	Jan	11	03/4 F	eb			
Union Electric of Mo (Un)10	x29	x29	29%	600	281/2	Jan	3) J	an		Alumin.	halmers Mfg
Union Oil of California25	601/4	57%	601/4	1,100	521/4	Jan		01/4 F				ium Ltd
United Aircraft Corp5	71	71	71	100	663/4		7		eb			an Airlines I
United Air Lines Inc10		39 1/2	41	200	36 1/e		4		eb			an Bdst-Par
United Corporation (Del) (Un)1	63/4	63/4	67/8	300	65/8	Jan		6% J	an			an Can Co
U S Gypsum new common4		58%	59	200	541/4		6		an			an Cyanami
U S Industries1		16	16	100		Jan			an			an Factors I
U S Rubber Co (Un)5	553/4	54 %	553/4	200	50 %			53/4 F				an & Foreig
U. S. Steel Corp16%	57	55	57	3,400		Jan		81/4 J				an Motors (
Van Dorn Iron Works*	C	161/2	163/4	600		Feb	1		an			an Radiator
				111111		-				100		an Smelting
Walgreen Co10	4-10	31%	311/2	200	313/	Feb	3	2% F	eh			an Tel & Te
Webster-Chicago Corp1	141/2	14	141/2	5,200	13	Jan		41/2 F				an Tobacco
Western Union Telegraph21/2		19%		1.100		Feb		13% J				an Viscose
Westinghouse Electric Corp121/2	58 %	585/8		2,900	57	Feb		01/4 F				nda (The) Co
Whirlpool Seeger Corp5	281/2	26%		400		Feb		8½ F				-Daniels-Mid
White Motor Co1		40%			361/4			11/4 F				as Fuel Oil (
Wieboldt Stores Inc common*		16	16	200	16	Jan		6½ J				sas Louisians
\$4.25 preferred*	20	19%		600	82	Feb		4 J			Armco	Steel Corp
Wisconsin Bankshares Corp		361/2		200		Jan		01/4 F			Armou	r & Co (Ill)
Wisconsin Electric Power (Un)10	23	227/8		700	33	Jan		71/8 F			Ashlan	d Oil & Ref
Woolworth (F W) Co10	48	48	48	700	471/4			9 1/8 J			Atchis	on Topeka &
Wrigley (Wm) Jr		961/2		200	921/4			7½ F			Atlant	ic Refining (
			Spirit Spirit	200	32 74	vall		1.72 E	CD		Atlas	Corp (Un)

Philadelphia-Baltimore Stock Exchange

STOCKS		Friday Last Sale Price	Week	ge	Sales for Week	Range Since Jan. 1			
	Par	Bale I lice	of Pr		Shares	1 1 -	0.00		
	American Stores Co	54¾ 184½	543/4 1827/8		505 1,184	543/4 1791/8	Jan Jan	59 1/4 186 7/8	Jan
	Atlantic City Electric Co	26 ³ / ₄ 28 ³ / ₄ 14 ¹ / ₈	26 1/4 28 1/8 13 1/4	26 1/8 28 3/4 14 1/4	279 869 550	22 28 13 1/8	Feb Jan Feb	26 % 28 % 15 ½	Feb
	Baltimore Transit Co-Common1 Budd Company5	14 1/4 20 1/8	14 197/8	14½ 20%	3,292 508	14 193/4	Feb Feb	151/4 213/4	
	Campbell Soup Co1.80 Chrysler Corp25	411/4 751/2	40½ 72¼	41½ 75%	381 1,113	393/4 715/8	Jan Feb	43%	Jan Jan
	Curtis Publishing Co1 Delaware Power & Light common_13½	8 38%	381/4	81/s 385/s	1,100		Jan	81/8	Feb Jan
1	Duquesne Light Co	343/8 343/8	34 1/8 33 7/8	341/2	767	32 1/4 32 1/4	Jan Jan	34 % 34 %	Feb
	Garfinckel (Julius) common50c	85	83 27¾	85 28	50 328	83 27 ³ / ₄	Feb	85	Jan Jan
	General Motors Corp1.66% Gimbel Brothers5	45 1/4 24 1/4	43% 24		6,032	42½ 235/8	Feb	461/2	Jan Jan
	Goldenberg Co class A common1	_	1/8	1/8	200		Jan		Jan
	Hecht (The) Co cow15 Hudson Pulp & Paper— 5% series A preferred25	32	32 23¾	32%		1000	Jan		Jan
	International Resistance10 Lehigh Coal & Navigation10		67/8 151/4	23 ³ / ₄ 7 ¹ / ₈ 15 ³ / ₈	300		Feb Jan		Feb Jan Jan
	Martin (Glenn L) 16%c	36 % 26 %	35 3/8 25 7/8	36 % 26 %		33	Jan Feb	381/4	Jan Jan
	Pennroad Corp1 Pennsylvania Power & Light com*	15 471/4	14 5/8 46 1/2	15 1/8 47 3/8	346 1,716	145/8 451/4		15%	Jan Feb
	Pennsylvania Power & Light com* Pennsylvania RR50 Pennsylvania Salt Mfg10	23 ³ / ₄ 47 ¹ / ₈	23 1/8 46 1/2	23 1/8 47 1/8	1,240 225	223/4	Feb		Jan
	Peoples Drug Stores Inc5 Philadelphia Electric common• Philadelphia Transportation Co—	393/4	34¾ 39¼	34 ³ / ₄ 39 ⁷ / ₈	3,972	45½ 34 38¾		35 1/8 40	
	New common10 Philco Corp3	163/4 323/8	15 1/8 31 3/4	17 331/8	3,247 1,491	15½ 31¼		17	Jan Jan
	Potomac Electric Power common10 3.60% series A preferred50	227/8	22 1/8 45	22 7/8 45	2,272	211/4		223/8 45	
	Progress Mfg Co1 Public Service Electric & Gas com* \$1.40 div preference common*	3334	16 33 ¹ / ₄ 31 ³ / ₈	16½ 34 32⅓	176 869	15 31½ 31¼	Jan Feb	16½ 34	Feb Feb Jan
	Reading Co common50 Scott Paper Co*	33% 68¼	31 7/8 67 5/8	33 3/8 7 3/8	215 1,334	31½ 64%		34 1/8 70 1/2	
	Scranton-Spring Brook Water Service. Sun Oil Co	741/2	171/4 703/4	173/8 745/8	201 770	16 1/8 70 1/8	Jan Jan	173/4 751/4	Feb Jan
	United Corp1 United Gas Improvement13½	35 1/8	65/8 355/8	36 ³ / ₄	68 592	6½ 35½	Feb Jan	373/8	Jan Feb
	Washington Gas Light common* \$4.25 preferred*	393/4	393/4 961/2	40 96½	698 20	39½ 95	Jan Feb	40 ³ / ₄ 96 ¹ / ₂	
	Woodward & Lothrop common10	45	45	45	4	44	Feb	461/2	
	BONDS American Tel & Tel 3%s1967 Baltimore Transit Co 4s ser A1975	_	133½ 79	134 79	\$1,200 9,000	130½ 79	Jan Feb	134 82	Feb Jan

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Pan			
Par			High	Dunica		-	ce Jan. 1	
					Lo	w	Hig	jn.
Allegheny Ludlum Steel new com*		323/4	333/4	61	30 1/8	Feb	333/4	Feb
Armstrong Cork Co1		303/8	303/8	. 75	291/2		31 1/8	Feb
Blaw-Knox Co		32 %	33%	68	28 %	Jan		Feb
Columbia Gas System*	16	15 7/8	161/4	302	15 1/8	Jan		Jan
Duquesne Brewing5	51/2	51/2	5 5/8	1.025		Jan	6	Jan
Duquesne Light*	34 %	34	34 %					Feb
Equitable Gas Co8.50	27%	27	273/a	140	25%	Jan	971/	Feb
Joy Manufacturing Co1		371/2	371/2		36	Jan	40	Jan
Lone Star Gas10	293/4	293/4	293/4		28	Jan		Feb
Natco Corp5		20	201/8		185/8			Feb
Pittsburgh Brewing Co common2.50	17/8	13/4	17/8			Jan	2174	Jan
Pittsburgh Plate Glass10	793/4	78	801/4			Jan	821/2	
Pittsburgh Screw & Bolt Corp	73/8	7	73/8	107		Jan		Jan
Plymouth Oil Corp5	"	31%	31 7/8		30 %			Feb
Rockwell Spring & Axle5	281/2	28	281/2	193	273/8	Elele	015/	Jan
San Toy Mining10c		6c	7c	-9,500	5c	Jan		
United Engineering & Foundry Co5	141/2	141/8	141/2				7c	F-h
Vanadium Alloys Steel*		293/4	293/4		133/4			Jan
Westinghouse Air Brake10	303/8	x30	303/8		29% 29			Jan
Westinghouse Electric Corp12.50	58 %	581/4			563/4	Feb Feb	32 60%	Jan Jan

			4	100
San	Francisco	Stock F	ychar	100
Van	I landido	OTOOK P	AVIIGI	120

		Frida Last Sale Pri	Range of Prices	Sales for Week Shares	Range Since	Jan. 1
	Abbott Laboratories common5		Low High a40 1/2 a40 1/2	70	29% Feb	High 41½ Jan
	ACF Industries Inc (Un)25 Admiral Corp1	65 ½ a20 %	65½ 65½ a20¼ a20%	148 87	63½ Jan 20½ Feb	65½ Feb 21 Feb
	Air Reduction Co (Un) Alaska Juneau Gold Mining Co10	39%	38¾ 39¾ 4 4 8½ 8½	500 500	37 Jan 31/4 Jan	39% Feb
	Allied Chemical & Dye Corp (Un)* Allie-Chaimers Mfg Co (Un)20	a112	a108½ a112 70¼ 70%	100 158 392	108 ¼ Jan	11034 Jan
	Aluminium Ltd		a102 ³ / ₄ a105 ⁵ / ₈ 23 ³ / ₈ - 24 ⁷ / ₈	138 1,300	65 Jan 100½ Jan 22% Feb	70% Feb 104% Jan 24% Feb
	American Airlines Inc com (Un)1 American Bdst-Para Theatres (Un)1 American Can Co (Un)12½ American Cyanamid Co (Un)10 American Factors Ltd (Un)20 American & Foreign Power (Un)8 American Motors (Un)8	25 1/8	25 % 26 44 % 44 %	585 240	25 Jan 44% Peb	27 Feb 47 Jan
	American Cyanamid Co (Un)10 American Factors Ltd (Un)20	683/4	66% 68¾ 27½ 27%	1,163	61% Jan 27¼ Jan	68¾ Feb 28¼ Jan
	American Motors (Un)5 American Radiator & S S (Un)5	14 ³ / ₄ 22 ⁵ / ₈	14¾ 14¾ 8⅓ 8¼ 22% 22%	118 307	14 1/4 Jan 8 1/8 Jan	15 Feb 8% Jan
	American Smelting & Refining (Un)* American Tel & Tel Co100	53 5/8 184 1/4	22% 22% 52¼ 53% 183% 184¼	531 1,100 1,274	21% Jan 48¾ Jan	23 1/8 Jan 53 5/8 Feb
	American Tobacco Co (Un)25 American Viscose Corp (Un)25	a781/4	a77% a78% 48% 49%	325 474	179½ Jan 78 Feb 46% Jan	186 % Feb 84 ¼ Feb 50 % Jan
	Archer-Daniels-Midland Co	a75 a38 1/8	a73½ a75 a37% a38 %	855 120	65% Jan 37 Feb	72 ³ / ₄ Jan 37 Feb
	Arkansas Fuel Oil Corp (Un)5 Arkansas Louisiana Gas Corp (Un)5	a33 % a20	a33% a33% a20 a20	41 41	31¼ Jan	34 Jan
	Armoo Steel Corp	a521/4	17 17 1634 1734	130 285	47 Feb 15 ³ / ₄ Feb	52¼ Jan 17½ Jan
19	Atchison Topeka & Santa Fe (Un)50 Atlantic Refining Co (Un)10	a1373/8 a371/2	a137%a147% a37% a37%	1,563 172 83	15¾ Jan 145% Jan	17¾ Feb 145% Jan
	Atlantic Refining Co (Un) 10 Atlas Corp (Un) 5 Atok-Big Wedge 12	8423/4 33c	a42¾ a43¼ 30c 33c	23 2,500	36¼ Jan 43% Jan 27c Jan	39 Jan 43% Jan 36c Jan
	Aveo Mig Corp (On)	71/2	71/4 71/2	977	61/a Jan	7½ Feb
	Bailey Selburn Oil & Gas class A1 Baldwin-Lima-Hamilton Corp (Un)13		a10¼ a10¼ 14 14½	600 600	1334 Jan	15½ Jan
	Baldwin Securities (Un)1c Baltimore & Ohio RR (Un)100 Bandini Battelaum	451/2	45 1/2 45 1/2	25 300	3¾ Jan 42¾ Feb	3¾ Jan 49¾ Jan
	Bandini Petroleum 1 Beckman Instruments Inc 1 Bendix Aviation Corp (Un) 5 Benguet Cons Mining (Un) 1	a563/4	a5½ a5½ a28¾ a28¾ a54¾ a56¾	50 25 55	3 ³ / ₄ Jan 26 ³ / ₄ Jan 51 ¹ / ₂ Jan	5½ Feb 29¼ Jan
	Betnienem Steel (Un)	25/8	2 25/8 a1517/8a1521/2	11,230 155	51½ Jan 1¾ Jan 146 Feb	53½ Jan 2% Feb 156¾ Jan
	Blair Holdings Corp (Un)1	135/8 43/8	13½ 13¾ 4¾ 4¾	545 925	123/4 Jan 33/8 Jan	13¾ Feb 5 Feb
	Boeing Airplane Co (Un)5 Bolsa Chica Oil Corp1		73½ 73½ 3% 3%	383 200	69 Jan 3% Jan	761/4 Jan 37/8 Jan
	Borden Co (Un)5	443/8	44 44 ³ / ₈ 17 ⁵ / ₈ 17 ⁵ / ₈	47 546	58% Feb 39% Jan	63½ Jan 44% Feb
	Broadway-Hale Stores Inc		19% 19% 18% 18%	100 204 50	17 Feb 19 ³ / ₄ Jan 17 ⁵ / ₈ Feb	18 1/2 Jan 21 1/2 Jan 18 1/8 Feb
	Burlington Industries (Un)1 Burroughs Corp5	=	15% 16 a31% a31%	297 10	15¼ Feb 29% Jan	16½ Jan 30¼ Feb
		381/8	38 381/8	367	36 1/8 Jan	39½ Jan
	Calaveras Cement Co5 Calif Pacific Trading Corp com (Un)_6 California Packing Corp5 Canada Dry Ginger Ale (Un)1\% Canadian Atlantic Oil Co Ltd2 Canadian Pacific Pacific Conductions	==	10c 11c 42¼ 42¾	2,500 636	10c Feb 41 1/8 Jan	11c Feb 45 Jan
	Canadian Atlantic Oil Co Ltd25	5 18	16 16 16 14 5 18 5 18 32 14 32 8	180 1,565 319	16 1/8 Feb 5 1/8 Jan 32 Feb	17 Jan 61/a Jan
	Canadian Pacific Ry (Un) 25 Carrier Corporation (Un) 10 Caterpillar Tractor Co com 10	70%	a55 1/8 a55 1/2	70 1,010	54½ Feb 57¾ Jan	35 Jan 55% Jan 70% Feb
	Caterpillar Tractor Co com10 Celanese Corp of America Central Eureka Corp1		a18 % a20 % 1.00 1.20	170 33,954	18¼ Feb 80c Jan	20 1/4 Jan 1.20 Jan
	Chance Vought Aircraft (Un)1 Chesapeake & Ohio Ry (Un)25 Chicago Mil St Paul RR com (Un)*		37% 37% 57% 57%	175 550	37¼ Jan 53⅓ Jan	37% Feb 57% Feb
	Chicago Mil St Paul RR com (Un)* Chrysler Corp25 Cities Service Co (Un)10	24 % 75 %	73 75 3/8	200 958	24 1/8 Jan 72 Feb	24% Feb 86¼ Jan
	Clary Corp1 Clorox Chemical Co3\\\^3_3	a6%	59 % 59 % a6 % a6 % 70 70	531 25 135	55 ³ / ₄ Jan 6 Feb 68 Feb	61 Feb 65% Jan 711/2 Jan
	Colorado Fuel & Iron* Columbia Broadcast System cl A2½ Class B2½	30 1/8 a24 3/4	29 % 30 % a24 ½ a24 %	609	68 Feb 28½ Jan 24¼ Nov	71½ Jan 30% Jan 27 July
	Class B	16	24 24 16 16 18	1,384	24 Feb 16 Jan	26 1/4 Jan 16 1/2 Jan
	Commonwealth Edison 25	Ξ	a19 1/8 a19 5/8 42 42 a19 1/2 a20 1/8	120 435	19 1/8 Feb 41 1/4 Jan	21 Jan 42 Feb
	Consolidated Coppermines 5 Consolidated Edison of N Y (Un) - 5 Consolidated Foods Corp 1.33½ Consolidated Natural Gas Co (Un) - 15	48 1/8	40 78 40 78	300	47 Jan 16% Feb	48½ Jen
	Consolidated Pous Corp. 1.373 Continental Oil Co (Del) (Un) 5	36 1/8 103 1/2	36 1/8 36 1/8	161	35 78 Feb 97 1/2 Jan	17 Feb 36 % Feb 103 ½ Feb
	Continental Oil Co (Del) (Un) 5 Corn Products Refining (Un) 10 Crown Zellerbach Corp common 5	31%	31% 31% 56% 56%	371 903 6 50	28½ Jan 53% Jan	31% Feb 58% Jan
	Preferred Crucible Steel Co of Amer (Un)25	- 1	56% 56% a103 a103 a52% a523/4	6 50	103 Jan 48½ Jan	104 Feb 497% Feb
× .	Preferred Crucible Steel Co of Amer (Un) 25 Cudahy Packing Co (Un) 25 Curtis Publishing Co (Un) 1	2017	8 8	200	8 Jan 71/4 Feb	9 Feb 8 Feb
	Curuss-wright Corp (on)	30 72	30 30½ a14¾ a14¾	1 2 4 10	27 Jan	1
	Decca Records Inc (Un)50c Deere & Co (Un)10 Di Giorgio Fruit Corp class A com5	341/4	34¼ 34¼ a17% a17%	305	32% Feb 18½ Jan	34 1/4 Feb
		17	17 17 70c 70c	431 100	70c Feb	19½ Feb 75c Jan
il.	Class B common	a48½	a48 1/4 a48 1/2 a80 3/8 a80 3/8	383 53	48½ Feb 78½ Feb	50¼ Jan 85 Jan
	Douglas Oil of Calif1 Dow Chemical Co5	==	45/8 45/8 601/4 601/4 a533/4 a581/2	100 271	4% Jan 57% Jan 51% Jan	5¼ Jan 60¼ Feb 53 Feb
	Du Mont Lab Inc (Un)1 duPont deNemours & Co (Un)25	=		271 142 100 414	85% Feb 217 Feb	10 Jan 226½ Feb
	Eastern Air Lines Inc (Un)1 Eastman Kodak Co (Un)10		a44 a47% a78% a79%	72	48 1/4 Jan 79 3/4 Jan	58 1/4 Jan 79 3/4 Jan
	El Paso Natural Gas Co3 Emporium Capwell Co20 Erie Railroad Co (Un)*	345/8	34 1/4 34 34 34 34 34 34 34 34 34 34 34 34 34	1,063	46 % Feb 33 Jan	48½ Feb 35½ Jan
			a21 a213/8	324	20½ Jan 37¾ Jan	22 Jan 40 Feb
	Flintkote Co (Un) Florida Power & Light (Un) Food Machinery & Chemical Corp	a39 58	839 839 53¾ 58¼	9 850	37% Jan a 51½ Feb	8 58 ³ / ₄ Jan
	Foremost Dairies2 Fruehauf Trailer Co new1	191/8	185/8 191/4 273/4 281/4	1,074	18 Feb 26½ Feb	20 1/8 Jan 29 1/4 Feb
	Garrett Corp (Un)2 General Dynamics Corp1	841 % 61 %	8417/8 8417/8 613/8 613/4 571/8 581/4	30 415	573/4 Feb	8 Feb
	General Dynamics Corp	a94½	a911/4 a941/2	1,917	94 ¹ / ₄ Jan	941/4 Jan
	General Motors Corp common 173 General Paint Corp common 110	44% a40%	13 13 14 a39 34 a 40 58	3,285 450 232	43 Feb 12 ¹ / ₄ Feb 38 ¹ / ₄ Jan	46 1/8 Jan 13 1/2 Feb 40 1/4 Jan
	Gillette Co10	a44 1/8 25	a43 ³ / ₄ a44 ¹ / ₈ 25 25 ¹ / ₂	195 307	4258 Jan 241/4 Jan	43% Jan 27 Feb
	Goebel Brewing Co	841/2	5 1/8 5 1/8 84 1/2 84 1/2	200	5 % Feb 77 ½ Feb	51/8 Feb 841/2 Feb
	Goodyear Tire & Rubber (Un)5 Graham-Paige Corp (Un)5	a6358 258	21/2 25/8	106 210	60½ Feb	64% Jan 25 Feb
	Great Northern Ry	141/4	42 42¼ 14¼ 14½	541 526	39 ³ 4 Jan 14 ¹ 4 Feb	42 1/4 Feb 14 1/8 Jan
	Gulf Oil Corp (Un)25	a34½ a92½ a31%	a33 a34 ½ a88 a92 ½ a31 ¼ a32	207 367	32½ Feb 87¾ Feb 30% Jan	34 ³ / ₄ Jan 89 ⁵ / ₈ Feb 31 ³ / ₈ Jan
	Greyhound Corp	831 %	a31¼ a32 12¾ 12% a138¾a138¾	145 955 34	12 1/8 Feb 134 1/2 Jan	13% Fcb 140 Feb
¥	Hilton Hotels Corp5 Hoffman Elect (Calif) (Un)50c	a233/8	a43 % a43 % a22 ½ a23 %	50 70	44 ¼ Jan	441/4 Jan a
	Hilton Hotels Corp. 5 Hoffman Elect (Calif) (Un) 50c Home Oil Co class A 5 Class B 6	a101/2 a101/4	a101/2 a101/2 a101/4 a101/4	74 26	10 Feb	10 Feb

OUT-OF-TOWN MARKETS

			RAN	GE FOR WEEK EN	DED FEBRUARY 24	Friday				
San Francisco Stock Exch. (Cont.)	Friday Week's Last Range Sale Price of Price		Range Sinc	e Jan, 1	STOCKS	Last	Week's Range of Prices	Sales for Week Shares	Range Since	Jan. 1
Homestake Mining Co (Un) 12½ Honolulu Oil Corp. 10 Hutchinson Sugar Plantation 15 Idaho Mary Mines Corp (Un) 4 International Harvester 1 International Nickel Co Canada (Un) 1 International Paper Co (Un) 7½ International Paper Co (Un) 7½ International Paper Co (Un) 7½	Low Hig 38 38 38 57 58 58 57 58 a12 a1 1.25 1.10 1.3 a38 % a37 % a38 817 817% 817 114 11 32 32 32	68 395 490 2 23 0 37,525 8 226 4 253 4 253	Low 35 1/4 Jan 56 1/2 Jan 11 1/2 Feb 88 c Feb 36 1/4 Jan 79 7/8 Jan 109 1/4 Feb	High 38 Feb 61½ Jan 11½ Feb 1.30 Feb 38¼ Feb 82½ Jan 114 Feb 32½ Jan	Reynolds Tobacco class B (Un)	1 =	Low High 5114 52 3438 3458 74 74 3138 3158 a838 a838 1014 1014 2512 25142 a84 a8458	540 960 370 455 25 100 150	Low 51 1/4 Feb 33 1/8 Jan 71 Feb 30 Jan 8	High 53 % Jan 35 % Jan 74 ¼ Jan 32 ¼ Jan 8 % Jan 11 ½ Jan 26 % Jan 85 ¼ Feb
Intex Oil Co. 33%0 Johns-Manville Corp (Un) 30%0 Johns-Manville Corp (Un) 10 Martine Policy 11 Martine Policy 11 Martine Policy 12 Martine Policy 12 Martine Policy 13 Martine Policy 14 Martine Policy 15 Martine Policy 11 Martine Policy 11 Martine Policy 11 Martine Policy 11 Martine Policy 12 Martine Policy 13 Martine Policy 14 Martine Policy 15 Martine Policy 15 Martine Policy 16 Martine Policy 16		\(\begin{array}{cccccccccccccccccccccccccccccccccccc	8% Feb 34 Jan 43% Feb 51 ¼ Jan 35 Feb 51 ¼ Feb 117% Feb 117% Feb 15% Feb 15% Feb 19% Jan 20% Jan 20% Jan 32½ Jan 33 Jan 33½ Jan 33½ Jan 33½ Jan 33½ Jan 33½ Jan 33½ Jan 34½ Jan 41c Ja	10 Jan 8634 Feb 49% Jan 41% Jan 531% Jan 41% Jan 2134 Feb 120½ Jan 47% Jan 47% Jan 17½ Jan 17½ Jan 17½ Jan 23 Feb 20% Jan 30% Jan 30% Jan 30% Jan 30% Jan 35 Jan 36 Feb 27¼ Jan 18c Ja	S and W Fine Foods Inc	12% 53% 48	12½ 13 5336 5336 4734 488 a31 a31 131 ka 4234 a4476 50 50 a1956 a20 ka 1956 a20 ka 1956 a30 ka 18 18 a3276 a33 k4 434 55 a324 a33 k6 5814 60 k4 6834 6834 51 k6 51 k6 20 k6 26 k6 33 43 34 k2 20 34 20 34 34 42 34 33 42 20 34 20 34 34 15 35 55 55 26 26 62 26 62 26 62 26 62 36	1,595 419 464 61 106 765 46,100 100 333 50 100 376 450 35 45 975 261 538 148 10 105 370 415 1,044 136 1,630 1,59 7,797 1,290 1,700 1	11 Jan 50% Feb 46¼ Jan 30% Feb 41½ Feb 11½ Feb 18¼ Jan 4c Jan 19% Feb 66¼ Jan 18 Feb 32½ Jan 4¼ Jan 64¼ Jan 64¼ Jan 45¼ Jan 50¼ Jan 50	13 Feb 56% Jan 49¼ Jan 32 Jan 42½ Jan 19 Feb 6c Jan 21¼ Jan 70 Feb 36% Jan 18 Feb 68% Jan 34% Feb 60¼ Feb 51% Jan 26½ Jan 35¼ Jan 35¼ Jan 35¼ Jan 35¼ Jan 20¾ Jan 27% Jan 41½ Feb 97 Feb 53¼ Feb 49½ Jan 41½ Feb 159 Feb 53¼ Feb 49½ Jan 51½ Jan 51½ Jan 51½ Jan 51½ Jan 51⅓ Jan
New England Electric System (Un) 1 N Y Central RR (Un) N Y Central RR (Un) N S Niagara Mohawk Power North American Aviation (Un) 1 North American Investment com 1 5½% preferred 25 Northern Pacific Railway (Un) Northrop Aircraft Inc com 1 Oahu Sugar Co Ltd (Un) 20 Occidental Petroleum Corp 1 Oceanic Oil Co 1 Ohio Edison Co (Un) 12 Ohio Oil Co 0 Oil Mathlesen Chemical Corp 5 Pacific Coast Aggregates 5 Pacific Coast Aggregates 5 Pacific Goast Aggregates 5 Pacific Goast Aggregates 5 S Pacific Gas & Electric common 28 6% 1st preferred 25 5½% 1st pfd 25 5% req preferred 25 5% red ser A 252 4.56% red ser A 252 4.56% red ser A 252 4.56% red ser A 252 Pacific Lighting Corp common 84.36 preferred 25 Pacific Lighting Corp common 84.36 preferred 25 Pacific Lighting Corp common 84.36 preferred 25 50	17 17 17 44 43 44 33 44 33 831/2 831/2 831/2 83 8201/2 8201/2 8201/2 820 773/6 773/6 77 27 265/6 27 265/6 2853 853 8 355/6 36 855/6 853 341/2 341/2 10 145/4 141/2 14 388/6 839 505/6 36 8331/2 833 34/2 34/2 10 24/3 25/3 83 34/2 34/2 10 25/3 83/3 83/3 83/3 83/3 83/3 83/3 83/3 8	\(\frac{1}{4} \) \(\frac{1}{	16% Jan 39 % Jan 32 % Jan 32 % Jan 32 % Jan 20 % Jan 20 % Jan 20 % Jan 25 % Feb 36 % Jan 45 c Jan 45 c Jan 34 % Jan 34 % Jan 37 % Jan 38 Jan 38 Jan 36 Jan 38 Jan 38 Jan 38 Jan 38 Jan 38 Jan 38 Jan 39 Jan 36 Jan 39 Jan 36 Jan 36 Jan 37 % Jan 38 Jan 39 Jan 36 Jan 37 % Jan 38 Jan 39 Jan 36 Jan 37 % Jan 38 Jan 39	171/4 Jan 47 Jan 48 Jan 331/4 Feb 86 Jan 211/5 Feb 223/6 Feb 23/6 Feb 23/5 Feb 31/6 Jan 173/6 Feb 37/6 Feb 37/7 Jan 39/6 Jan 50/2 Feb 37 Jan 39/6 Jan 50/2 Feb 37 Jan 39/6 Jan 50/2 Feb 37 Jan 30/2 Feb 37 Jan 30/2 Feb 37 Jan 30/2 Jan	Sunray Mid-Continent Oil (Un)	24 \(\frac{1}{4} \) 45 \(\frac{1}{6} \) 1120 \(\frac{5}{6} \) 36 \(\frac{1}{4} \) 25 \(\frac{5}{6} \) 125 \(\frac{1}{2} \) 60 \(\frac{1}{18} \) 18 \(\frac{1}{8} \) 41 \(\frac{1}{2} \) 555 \(\frac{1}{2} \)	234 24 4 4 20 20 20 20 46 4 54 45 4 55 55 55 24 45 36 36 36 20 20 20 20 20 20 20 20 20 20 20 20 20	777 334 184 790 122 610 1,613 175 260 21 5,753 101 1,220 20 675 2,002 161 279 440 458 222 110 342	22% Jan 19 Jan 46 % Feb 42½ Feb 35 Jan 23% Feb 24% Jan 23% Jan 26½ Jan 25 Jan 22½ Feb 9¼ Jan 22½ Jan 103½ Feb 28% Jan 17% Jan 66% Feb 51% Jan 30½ Jan 30½ Jan 30½ Jan 37% Feb 51½ Jan	24% F2b 20 Feb 47% Jan 45% Feb 124 Jan 37 Jan 27% Feb 27 Feb 35¼ Jan 26% Feb 26% Feb 11 Feb 25 Feb 109 Feb 21% Feb 18% Feb 41% Feb 18% Feb 41 Feb 7 Jan 54¼ Jan 54¼ Jan 54¼ Feb
Pacific Petroleums Ltd	137 136¼ 1 19½ 18½ 18½ 19 33½ 33 23¼ 23 23 1.45 1.45 1.45 1. 64¾ 61½ 64 32½ 7½ 7 87½ 87½ 87½ 87½ 87 1.90 1.90 1.90 1.90 1.90 1.90 1.90 1.90	13 420 147 297 156 801 17 297 156 801 150 150 150 150 150 150 150 150 150 1	103% Feb 12% Jan 133% Jan 16½ Jan 31% Feb 20¼ Jan 1.10 Jan 56 Jan 18% Jeb 64¼ Jan 1.90 54¼ Feb 64¼ Jan 1.90 54¼ Feb 35¼ Feb 36¼ Jan 41¼ Feb 5 Feb 36¾ Jan 16 Feb 7% Feb 9% Feb	103 1/4 Feb 13 1/2 Jan 138 3/4 Feb 19 1/6 Feb 36 Jan 25 1/2 Jan 23 Feb 1.80 Jan 64 3/4 Feb 33 1/4 Jan 71/2 Feb 88 1/2 Feb 88 1/2 Feb 2.50 Feb 70 1/2 Jan 12 3/4 Jan 12 3/4 Jan 51/2 Jan 41 5/6 Jan 17 3/4 Jan 77/8 Feb 49 Jan 97/8 Jan	U S Smelting Refining (Un) 50 U S Steel Corn common 167% Universal Cons Oil Co new 10 Vanadium Corp of America (Un) 1 Victor Equipment Co 1 Warner Bros Pictures (Un) 1 Washington Water Power 2 West Fargo Bank 2 Westates Petroleum com (Un) 1 Preferred (Un) 1 West Coast Life Insurance (Un) 1 Western Air Lines Inc (Un) 1 Western Pacific Railroad Co 2 Western Pacific Railroad Co 3 Western Union Telegraph (Un) 2.5 Westinghouse Air Brake 1 Westinghouse Elec Corp (Un) 12 Wheeling Steel Corp (Un) 10 Westinghouse Steel Corp (Un) 10 Yellow Cab Co common 10 Preferred 2 Youngstown Sheet & Tube (Un) 1	a62 571/4 1.15 10% 123/4 1.15 211/6 212/4 a65 20% 30% 58% 58% 66% 67% 67% 67% 67% 67% 67% 67	a62 a62½ 54% 57¼ a62¾ a64¼ a41½ a41% a41½ a41% a41¼ a74% 23 23¼ 37¾ 37¾ 90 90¼ 1.10 1.15 10¼ 10¾ 20% 21¼ a65 a65 20% 20% 30½ 30¾ 50¼ 50¼ 50¼ 50¼ a47% a48% 9% 9½ 24 a91 a91	100 2,618 100 195 504 100 137 1,798 744 635 300 426 10 354 657 1,891 155 125 480 128	58½ Jan 51½ Jan 58½ Feb 43½ Jan 14½ Jan 19 Jan 36¼ Jan 1.05 Feb 10¼ Feb 73¾ Feb 20¼ Feb 12½ Feb 8————————————————————————————————————	61. Jan 57¼ Feb 53¼ Feb 43½ Jan 15¼ Feb 23¼ Feb 90¼ Feb 1.40 Jan 11½ Jan 77½ Feb 22¼ Jan 13½ Jan 31½ Jan 31½ Jan 49 49 49 87 49 49 87 49 Feb 87 56 Feb

CANADIAN MARKETS

Acadia Atlantic Sugar common 20 26 26 4 650 25 26 26 20 an 5 5 6 6 6 6 6 6 6 6					
STOCKS Friday New Sales Range Sale	Week's Range of Prices	Last	Range	Sales for Week Shares	Range since Jan. 1
STOCKS Friday Last Las		The second second second		The state of the s	Low High
Abitibl Power & Paper common	Low High 50 1/8 50 1/2 67/8 7 39 42	50½ 6%	50½ 50½ 6% 7	5,831 6,162	49% Jan 50½ Jan 6% Feb 7% Jan 35 Jan 42 Feb
Aluminum Co of Canada 4% pfd. 25 26 25% 26 255 25½ 10.117 100 Jan 108 Jan British Columbia Power 25 50 42% preferred 50 52½ 52½ 52½ 1.920 25 51½ Jan 26 Jan Rights Anglo Canadian Pulp pfd. 50 52½ 52½ 52½ 1.920 51½ Jan 52½ Feb Bruck Mills Ltd class A 2.40 Anglo Can Tel Co 4½% pfd 50 48½ 48½ 48½ 575 52 Jan 54 Feb Class B Argus Corp Ltd common 48% pfd 48½ 48½ 575 47% Jan 50 Jan British Columbia Power 25 50 50 50 50 50 50 50 50 50 50 50 50 50	104 ¼ 105 51 51 ¼ 53 ½ 54 49 ½ 50 a94 a94 16 % 16 % 37 ¼ 38 49 ¼ 50 2.20 2.40 14 14 4.50 4.75 37 37 ¾	51 50 16 ³ / ₄ 38 50 2.40	51 51 ¼ 53 ½ 54 49 ½ 50 a94 a94 16 % 16 % 37 ¼ 38 49 ¼ 50 2.20 2.40 14 4.50 4.75	350 1 145 1 235 1 15 3 5,990 3 1,430 472 4,098 4 150 5 425	103 Jan 105½ Feb 51 Jan 52½ Jan 53 Jan 55 Jan 49 Jan 50 Jan 94 Jan 95 Fb 16 Jan 17½ Jan 36½ Jan 38 Jan 48 Feb 51 Jan 1.80 Feb 2.40 Feb 1.3½ Feb 14½ Jan 4.50 Feb 500 Jan 35 Jan 40 Jan.
Asbestos Corp	6.00 6.00 3278 331/4 31 31	32%	6.00 6.00 3278 331/4 31 31	0 100 2,707 1 185	5.60 Jan 6.00 Feb 32% Feb 35 Jan 30 Jan 31 Feb
Banky Schultn preferred25 27 27 2734 3 295 25 702 Canada Iron Foundries10 3414	34 34½ 102% 103 31½ 31½ 90 90 45½ 46½ 31½ 31¾ 31½ 31½	34 ½ 103 46 ¼ 31 5%	10258 103 31½ 31½ 90 90 45½ 46½ 31½ 31¾	3 115 100 0 25 2 1,345 4 3,395	34 Jan 36½ Jan 102% Feb 104 Jan 31½ Feb 36 Jan 80 Feb 9) Feb 44½ Jan 46¾ Jan 30½ Jan 32¼ Jan 31 Jan 32 Jan

				RANGE FOR WEEK END			
STOCKS Par	Friday Last Sale Price	Week's, Range of Prices Low High	Sales for Week Shares	Range Sinc	e Jan, 1	NDE	
Canadian Bronze common 5% preferred 100 Canadian Canners Ltd 4 and Canners Ltd 5 175 series preferred 25 \$1.00 series 25 Canadian Chemical & Cellulose Canadian Cottons common 6% preferred 25 Canadian Fairbanks Morse common Canadian Fairbanks Morse common Canadian Hydrocarbons Canadian Industries common Canadian Oil Companies common 5% preferred 10 Canadian Pactric Railway 25 Canadian Petrofina Ltd preferred 10 Canadian Petrofina Ltd preferred 10 Canadian Vickers Chrysler Corp Cockshutt Farm Equipment Coghlin (B J) Combined Enterprises Consol Mining, & Smelting Consumers Glass Corbys class A Class B	19½	29 29½ 105 105 33 33 19½ 19¾ 36 36 20½ 20½ 9½ 9¾ 414 a14 9 9 9 26 26¼ 47½ 88 21½ 22 21½ 22 21½ 22 21½ 22 21½ 22 21½ 22 21½ 22 21½ 22 21½ 23 21½ 32 21½ 37 21½ 7½ 31 23½ 24 31½ 32½ 417 17 10 10 34½ 35 31 32 173å a17½ 417 31 32	125 10 125 3,585 350 40 920 920 75 1,904 900 1,943 3,55 5,578 1,970 325 775 5,157 815 1,90	27 Jan 105 Jan 33 Feb 35½ Jan 9½ Feb 35½ Jan 9½ Feb 25 Feb 7% Jan 25 Feb 27 Jan 20 Jan 104½ Jan 31¼ Feb 30½ Jan 104½ Jan 31¼ Feb 30½ Jan 17½ Feb 17 Jan 24 Feb 17 Jan 30¼ Jan 17 Jan 34 Jan 34 Jan 34 Jan 34 Jan 34 Jan 34 Jan 36 Jan 17 Jan 16 ½ Jan	High 31 Feb 32 Jan 36 Jan 37 Feb 20% Jan 37 Feb 21% Feb 31 Jan 31 Feb 22% Feb 32 Jan 34 Feb 35% Jan 34% Feb 55% Jan 34% Feb 55% Jan 34% Feb 55% Jan 34% Feb 55% Jan 34% Feb 56% Jan 57% Jan 57% Jan 58% Ja		
Distillers Seagrams 2	$ \begin{array}{c} 21 \\ 9 \\ 87 \\ 4134 \\ 1994 \\ 3334 \\ 1338 \\ 8\overline{14} \\ 34\overline{34} \\ 2\overline{6} \end{array} $	37 ³ 4 38 ¹ 6 7 7 20 21 9 9 ³ 6 A7 A7 29 ¹ 5 30 41 41 ³ 4 13 ¹ 4 13 ¹ 4 13 ¹ 4 13 ¹ 4 23 ³ 6 23 ³ 6 8 8 ¹ 5 23 ³ 6 26 ³ 6 138 138 34 ³ 4 35 33 33 35 ³ 6 26 ³ 6 29 ⁴ 4 a9 ⁴ 4 29 ¹ 4 a9 ⁴ 4	2,350 500 5,150 250 1. 745 615 8,305 208 5,340 500 4,040 10 1,060 261 1,511 8	37 Jan 7 Jan 20 Feb 8% Feb 27½ Jan 40 Feb 17% Jan 32 Jan 12½ Jan 23¼ Jan 8 Feb 31 Jan 24 Jan 24 Jan 8 Jan 9½ Jan 25 Jan 8 Jan 8 Jan 8 Jan 9½ Jan	39 Jan 7 Jan 22½ Jan 10½ Jan 8		
Eddy Paper Co class A preferred 20 Electrolux Corp 1 Pamous Players Canadian Corp 1 Foundation Co of Canada Praser Co's Ltd common 5 Canada Praser Co's Ltd common 6 Ceneral Bakeries Ltd 6 Ceneral Bakeries Ltd 7 Ceneral Dynamics 3 General Motors 13 General Motors 14 General By Prefer Common 10 Great Lakes Paper Co Ltd 7 Cypsum, Lime & Alabastine 1 Cass B Howard Smith Paper common 2 Class B Howard Smith Paper common 5 Co preferred 50 Pugson By Mining 7 Husky Oil 1 1	2134 2434 32½ 31¼ 111 61¼ 44½ 53 45¾ 59 10% 50 67	61 61 14¼ 14¼ 20¾ 21¾ 22¾ 25 31¾ 32½ 111 111 61½ 66½ 66½ 59¾ 61¼ 44½ 44½ 40¼ 58 59 40¼ 10¾ 10¾ 10¾ 10¾ 10¼ 10¾ 10¼ 60¾ 10¼ 60¾ 60¼ 60¾ 60¼ 60¾ 60¼ 60¾ 60¼ 60¾ 60¼ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 60¾ 6	85 1,600 1,335 5,865 55 50 1,955 100 150 1,810 290 748 543 1,295 100 3,490 600	61 / Feb 14 1/4 Feb 20 1/2 Jan 24 1/4 Feb 31 1/4 Jan 29 Jan 110 Jan 67/4 Feb 58 Jan 43 Feb 10 1/2 Feb 52 Jan 42 //4 Jan 54 1/2 Jan 54 1/2 Jan 54 1/2 Jan 64 Jan 64 Jan 64 Jan 64 Jan 64 Jan 64 Jan 64 Jan 64 Jan 64 Jan	67 Jan 15% Jan 21¼ Feb 26 Jan 33 Jan 32 Jan 112 Jan 7 Feb 66½ Jan 45¼ Jan 11 Jan 50 Feb 59 Feb 12½ Jan 12 Jan 40½ Jan 50½ Jan 50 Jan 67½ Feb		
Imperial Bank of Canada 10 Imperial Oil Ltd 1 Imperial Tobacco of Canada com 5 Industrial Acceptance Corp common 84.50 preferred 100 \$2.25 preferred 100 International Bronze Powders com 6% preferred 25 Int Nickel of Canada common 750 International Paper common 7.50 International Paper common 7.50 International Petroleum Co Ltd 1 International Power International Power International Utilities Corp common 5 Preferred 25 International Utilities Corp common 5 Preferred 25 International Utilities Corp common 5 Preferred 25 Interprovincial Pipe Lines 5 Jamaica Public Service Ltd common 5	41 1/4 12 3/6 53 100 50 1/2 16 82 130 117 32 214 40 3/4	60 60 3934 4144 12 1234 55 52 53 100 101 504 505 61 61 644 820 820 8114 132 2055 214 404 40304 326 27	200 13,444 2,920 2,250 100 690 1,520 300 15 8,541 245 667 1,190 215 1,430 60 14,682 150	56½ Feb 36¾ Jan 11¼ Jan 51½ Jan 100¾ Jan 50½ Feb 10 Feb 22½ Jan 78¼ Jan 103 Feb 28 Jan 202 Feb 38½ Jan 39 Jan 27¾ Jan 27¾ Jan 27¾ Jan 27¾ Jan 27¾ Jan 28 Feb	60 Feb 41¼ Feb 12% Feb 53 Jan 101½ Feb 50% Feb 18¼ Feb 10¼ Feb 23 Feb 117 Feb 22% Feb 220 Jan 40¾ Feb 40 Jan 33 Feb 57 Jan		
Labatt Limited (John) Larg & Sons Ltd (John A) Laurentide Acceptance class A Lower St Lawrence Power MacMillan & Bloedel class B Maiman Corp Ltd priority 5% preferred 100 Massey-Harris-Ferguson common Preferred McColl Frontenac Oil Mitchell (Robt) class A Class B Molson Breweries class A Class B Montreal Locomotive Margan & Co commen National Drug & Chemical common 5 Preferred National Steel Car Corp National Steel Car Corp Noranda Mines Ltd	18 10 ½ 44 9 ½ 103 47 412 27 ½ 26 ½ 17 ¼ 422 ½ 12 ½	23 ³ 4 23 ³ 4 16 ¹ 5 18 ¹ 6 19 ¹ 18 10 ¹ 6 10 ¹ 4 12 25 ¹ 5 26 43 ³ 44 100 100 914 915 102 103 102 103 12 25 ² 5 2.5 ² 5 27 27 ³ 5 26 ¹ 5 27 27 ³ 5 2	35 755 550 130 3,405 150 45 9,916 210 1,215 320 525 620 2,065 240 305 2,760 2,665	23½ Feb 15 Jan 10 Jan 25½ Feb 41¼ Jan 25 Jan 94 Jan 8% Feb 100 Feb 41¾ Jan 2.55 Feb 26½ Jan 17¼ Feb 22½ Jan 12 Feb 13 Jan 12 Feb 13 Jan 12 Feb 13 Jan 12 Jan 14 Jan 15 Jan 17 Feb 18 Jan 18 Jan 18 Jan 19 Jan 19 Jan 10 J	24 Jan 18 Feb 10½ Jan 26½ Jan 26½ Jan 44 Feb 28 Feb 100½ Feb 9½ Jan 103½ Feb 47 Feb 13½ Jan 3.00 Feb 27½ Jan 27 Jan 18 Jan 23½ Jan 12½ Jan 12½ Jan 12½ Jan 12½ Jan 27 Jan 28 Feb 29½ Jan 29½ Feb 56½ Jan 29¼ Feb		
Oglivie Flour Mills common	45½ 25 117 13¼ 56¼ 53½	45\\(\) 47\\(24\\\ \) 27\\(\) 47\\(\) 277\\(\) 477\\(\) 277\\(\) 477\\(\) 27\\(\) 47\\(\) 55\\(\) 56\\(\) 4\\(\) 55\\(\) 55\\(\) 55\\(\) 55\\(\) 55\\(\) 55\\(\) 55\\(\) 55\\(\) 55\\(\) 59\\(\) 499\\(\) 499\\(\) 419\(\) 419\\(\) 28\\(\) 6\\(\) 21\\(\) 12\\(\) 212\\(\) 212\\(\) 30\\(\) 30\\(\) 30	875 1,775 25 10 1,700 1,197 1,230 3,580 10 5,395 685 75 115 2,031 1,841 50	45½ Feb 24 Jan 77 Feb 115 Jan 115 Jan 115 Feb 53 Feb 50 Jan 11½ Feb 28½ Feb 20½ Jan 16½ Feb 57¾ Jan 12½ Feb	50½ Jan 25 Jan 83 Jan 117 Feb 13¼ Fab 58 Jan 57 Feb 109 Jan 14½ Feb 30 Jan 14½ Feb 30 Jan 17 Jan 63 Feb 13¾ Jan 31 Jan		

SAVARD & HART
MEMBERS: MONTREAL STOCK EXCHANGE
TORONTO STOCK EXCHANGE
CANADIAN STOCK EXCHANGE

236 Notre Dame St. West, Montreal Telephone PL-9501

Lecal Branch: 1203 Phillips Square

Branch Office:

62 William St., New York City, HAnover 2-0575

QUEBEC - TROIS-RIVIERES - SHERBROOKE - CHICOUTIMI - ST. JOHNS, P.Q.

ED FEBRUARY 24 STOCKS	Friday Last Sale Price	of I	eek's inge 'rices	Sales for Week Shares	Ran	ge Sir	ice Jan. 1	
Par		Low	High		Lo	w	Hi	gh
St Lawrence Corp common St Lawrence Flour 7% pfd	693/4 50 145 261/2 251/2 175/8	82 ½ 100 69 % 50 145 26 25 ½ 17 % 845 ½ 50 ½ 63	70 50 145 26½ 25½ 17¾	1,635 30 3,252 160 29 435 125 725 110 435 3,895		Feb Feb Feb	86½ 100	Feb Feb Jan Jan Jan Jan Jan
Toronto-Dominion Bank	7.00 15 1/8 70 1/4 29 3/4 30 25	46 ³ / ₄ 6.35 a155 15 ¹ / ₈ 70 29 ³ / ₄ 29 ³ / ₄ 25 a51	46 ³ / ₄ 7.00 a155 15 ¹ / ₈ 70 ¹ / ₂ 31 31 25 a51	244 10,865 5 200 1,685 475 1,050 210	155 14 % 70 29 % 29 % 29 %	Jan Jan Feb Jan Feb Feb Feb	155 151/4 735/8 35 351/4	Feb Jan Jan Jan Jan

Canadia	n Sto	ck Exc	hange		
STOCKS	Canadia Friday Last Sale Price	Range of Prices	Sales for Week Shares	Range Since	Jan. 1
Abitca Lumber & Timber	91c 123/6 181/2 241/2 a58 22 3.65 36 573/6	Low High 85c 95c 45 45 12% 12% 18% 18% 18% 24% a55 a58 21% 22 6 6 65c 65c 65c 65c 380 3.80 3.65 3.7% 57% 57%	6,885 860 60 260 800 300	Low 85c Feb 4334 Feb 1134 Feb 1175 Jan 2036 Jan 2046 Jan 2144 Feb 576 Feb 576 Jan 65c Feb 3.80 Feb 3.65 Feb 3.65 Feb 3.65 Feb 3.65 Jan 54 Jan	55% Jan
David & Frere Limitee A 50 Dominion Engineering Works Ltd • Dominion Oilcloth & Linoleum Co Ltd Dominion Square Corp • Dominion Woollens & Worsteds • Eastern Steel Products Ltd •	35½ 	50 50 a23 a23 ¼ 35 35 % 110 110 1.75 1.75 5 5	50 20 400 100 100 100	50 Jan 22 Jan 34¾ Jan 100 Jan 1.75 Feb 5 Feb	50¼ Jan 23 Jan 36 Feb 110 Feb 2.00 Jan 6¾ Jan
Fanny Farmer Candy Shops Inc. 1 Fleet Manufacturing Ltd. Ford Motor Co of Can class A. Foreign Power Sec Corp Ltd. Lubbard Felt Co Ltd. Lumbert, Alfred, Inc class A. 1 Loblaw Groceterias Co Ltd class A. Lowney Co Ltd (Walter M).	124 50 a1.70	23½ 23½ 1.50 1.60 122¾ 125 50 50 a1.70 a1.80 14 14 55 55 a22 a22	10 3,600 922 65 40 600 100 25	23½ Jan 1.50 Feb 121 Feb 50 Feb 8 13 Feb 49¾ Jan 22 Feb	23½ Jan 1.90 Jan 138 Jan 55 Jan a 15 Jan 57 Feb 22 Feb
MacLaren Power & Paper Co. Meichers Distilleries Ltd 6% pfd. 10 Mersey Paper Co Ltd. ** Mexican Light & Power Co com 13.50 Minnesota & Ontario Paper Co. 5 New common 2.50 Mil Refrig & Storage Ltd. ** Mobre Corp Ltd common .* Mount Royal Dairies .* Mount Royal Rice Mills Ltd. **	15 ³ ⁄ ₄ 35 ¹ ⁄ ₄ 9 ³ ⁄ ₄	a86 a86 a11½ a12 a185 a185 15½ 15¾ 68½ 68¾ 33¾ 35¼ a38 a38 41¾ 41¾ 9¾ 9¾ a12 a12	875	85 Jan 12 Jan 180 Feb 15¼ Jan 65 Jan 33¼ Feb 8— 40 Jan 9¾ Feb 11 Jan	94 Jan 12 Jan 198 Jan 15¾ Feb 69¼ Jan 35¼ Feb a
Newfoundland Light & Pow Co Ltd.10 Northern Quebec Pow Co Ltd com* Red s f 1st preferred	52½ 51 21½ 37	38 39 32 32 52½ 52½ 4.00 4.00 51 51 21 21½ 36 37 a140 a140	325 700	37½ Jan 29½ Jan 52¼ Feb 4.00 Feb 50 Jan 20 Feb 35 Jan 140 Feb	39 Jan 32 Feb 52¾ Jan 4.25 Feb 52 Feb 21¾ Feb 37 Feb 145 Jan
Traders Finance Corp class A	44 48½ 49 3.75 16 	42 44 ¼ 48 ½ 48 ½ 14 14 48 % 49 49 49 ½ a30 a30 2.75 4.00 16 16 20 ½ 20 ½ a41 a41		42 Jan 45½ Jan 14 Jan 44½ Jan 46% Jan 29 Feb 2.75 Feb 14¼ Jan 20 Jan 40 Jan	44½ Jan 48½ Feb 15 Jan 50 Jan 49½ Feb 4.00 Jan 17½ Jan 21 Jan 41 Feb
Mining and Oil Stocks— Ameranium Mines Ltd.	3.05 1.75 91/4c 431/2c 15c 14c 30c	14c 16c 3.05 3.15 1.65 1.75 8c 9½c 43c 45c 15c 20c 13½c 14c 21c 40c	13,500 8,666 31,300 67,400 2,500 4,167 14,000 590,700	13c Jan 3.00 Jan 1.51 Jan 4½c Jan 42c Jan 15c Jan 11½c Jan 19½c Jan	16c Jan 3.40 Jan 1.75 Feb 11½c Jan 52c Feb 24c Jan 14c Feb 40c Feb
Bailey Selburn Oil & Gas Ltd A	73/4 c 13c 59c 24c 55c 1.00 33c 2.10	$\begin{array}{cccc} 9.70 & 101 \\ 7.3 \\ 4c & 10c \\ 10c & 10c \\ 13c & 13 \\ 58c & 60c \\ 22 \\ 2c & 25c \\ 54c & 56c \\ 1.00 & 1.25 \\ 31 \\ 2c & 36c \\ 1.53 & 2.22 \\ 1.74 & 1.74 \\ 17 \\ 2c & 177 \\ 2c & 2.55 \end{array}$	600 6,000 1,000 28,600 300 15,300 56,000 12,934 7,300 8,200 1,058,600 5,000 3,025	9 Jan 3c Jan 9c Jan 11c Feb 2.35 Feb 45c Jan 52c Feb 1.00 Feb 31c Jan 1.74 Feb 14c Jan 2.20 Jan	10¼ Feb 10c Jan 15c Jan 18c Jan 18c Jan 67c Feb 29½c Jan 62c Jan 1.65 Jan 42c Feb 2.22 Feb 1.74 Feb 1.74 Feb 1.74 Feb
Calata Petroleums Ltd 25c Calgary & Edmonton Corp Ltd 4 Calumet Uranium Mines Ltd 1 Campbell Chibougamau Mines Ltd 1 Canadian Admirel Oli* Ltd 2 Canadian Admirel Oli* Ltd 10c Canadian Homestead Oils Ltd 10c Canadian Homestead Oils Ltd 10c Canadian Lithium Mines Ltd 10c Canadian Fipelines & Petroleums Ltd 1 Can-Met Explorations Ltd 1 Canson Natural Gas Ltd 1 Canregle Mines Ltd 1 Carter-Malartic Gold Mines Ltd 2 Carter-Malartic Gold Mines Ltd 4 Cassiar Asbestos Corp Ltd 6 Central Leduc Oils Ltd 6 Central Leduc Oils Ltd 6 Central Manitoba Mines Ltd 1 Centremaque Gold Mines Ltd 1 Centremaque Gold Mines Ltd 1 Cheskirk Mines Ltd 1 Chib-Kayrand Copper Mines Ltd 1 Chib-Kayrand Copper Mines Ltd 1 Chib-Kayrand Copper Mines Ltd 1	75c 24 34 18c 22 1/2 42c 1.30 24c 11c 13 3 4c 14 3/4 c 14	71c 76c 23¼ 24¾ 17c 20c 21½ 22½ 42c 42c 5.55 5.95 5.95 12½ 13½ 21.12 2.12 1.25 1.44 23c 25c 25c 12½ 1.25 1.40 23c 25c 120 12 ½ 2.70 1.5c 15c 15c 15c 15c 15c 15c 15c 15c 15c 1	23,900 9,535 8,700 3,625 1,000 2,300 500 500 500 500 500 250,600 250,600 200 16,500 10,000 101,500 49,000 4,000	55c Jan 1934 Jan 13c Jan 1834 Jan 42c Feb 5.95 Feb 12.12 Feb 1.20 Feb 1.20 Feb 1.20 Feb 1.25 Feb 2.80 Feb 1.25 Feb 20c Jan 8.25 Jan 94c Jan 2.45 Feb 12c Jan 9.45 Jan 9.45 Jan 9.46 Jan 9.47 Jan 9.48 Jan 9.49 Jan 1.49 Feb 1.20 Jan 1.49 Feb 1.20 Feb 1.21 Jan 1.22 Jan 1.23 Jan 1.24 Jan 1.25 Feb 1.25 Jan 1.26 Jan 1.27 Jan 1.28 Jan 1.29 Jan 1.20 Jan 1.20 Jan 1.20 Jan 1.21 Jan 1.22 Jan 1.23 Jan 1.24 Jan 1.25 Feb 1.25 Jan 1.26 Jan 1.27 Jan 1.28 Jan 1.29 Jan 1.29 Jan 1.20 Jan 1.20 Jan 1.21 Jan 1.22 Jan 1.23 Jan 1.24 Jan 1.25 Jan 1.26 Jan 1.27 Jan 1.28 Jan 1.29 Jan 1.20 Jan 1	77c Feb 24¼ Feb 25c Jan 22% Feb 55c Jan 6.15 Feb 1.85 Jan 3.15 Feb 3.30 Jan 1.25 Jan 1.45 Feb 9.00 Jan 1.29 Feb 9.00 Jan 1.29 Feb 15c Feb 15c Feb 1.20 Jan

RANGE nge Since J	FOR WEEK ENDI	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e Jan. 1
ow	High	Par		Low High		Low	High
0 Jan 5 Feb Feb	1.40 Feb 6.75 Jan 87c Feb	Weedon Pyrite & Copper Corp Ltd1 Wendell Mineral Products Ltd1 Westburne Oil Co Ltd	67c 9c 73c	55½c 68c 8c 10½c 71c 74c	425,000 75,500	44c Jan 7c Jan	68c Feb 12½c Feb
Jan	29c Feb	Westville Mines Ltd1	16c	15c 17c	26,950 36,000	59c Jan 14½c Feo	74c Feb 23c Jan

Toronto Stock Exchange

		n Funds	iai180	1. 18.89	
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sinc	e Jan, 1
Par Abitibi Power & Paper Common 4½% preferred	36 ½ 11 ¾ 23 ½ 22 c 66 c 52 c 59 c 63 c 15 c 1.95	Low High 36½ 37½ 25¾ 26½ 11¼ 11³a 23½ 23½ 104½ 105 17½c 25c 18c 18c 65c 69c 52c 53c 67c 60c 65c 14c 19c 1.90 2.00 1.55 1.55	4,956 695 570 20 40 89,250 1,000 9,700 2,100 104,236 15,100 28,600 2,450	34% Feb 25 Feb 11 Jan 23% Feb 104% Feb 17c Jan 64c Feb 52c Feb 58c Jan 60c Feb 14c Feb	65c Jan 90c Feb 80c Jan 21c Jan 2.10 Jan 1.70 Jan
Algom Uranium 1 5% debentures 100 Warrants	17¼ 8.50	97½ 98 8.05 8.50	12,500 920	96¼ Jan 8.05 Feb	98 Feb 10 Jan
Algoma Steel	98 107 25 ¹ / ₄ 52 ¹ / ₂ 18 ¹ / ₂ c 55c 87c 1.62 5.90 3.00 13 ³ / ₄ 12 ³ / ₆ 1.60	93½ 101 102¾ 107¼ 25½ 26 52¾ 52¾ 52¾ 166 19c 37c 64c 82c 87c 1.60 1.65 5.80 6.00 3.00 3.15 11c 11½c 13¾ 13¾ 52½ 53 12½ 12¾ 1.55 1.60 25 25¾	2,040	100 Jan 24½ Jan 51½ Jan 15c Jan 32c Jan 82c Feb 1.55 Jan	6.15 Jan
Apex Consolidated Resources	18c 47c 23 ¼ 54 46c 42 ¼ c 13 ½ 13 ½ 24c 15 ½ 13 ½ c 54c 28c 9 ½ c	15c 20c 47c 48c 47c 48c 22 \(^1/4\) 23 \(^1/2\) 35c 70c 13 \(^1/4\) 13 \(^1/4\) 13 \(^1/4\) 13 \(^1/4\) 13 \(^1/4\) 17 \(^1/4\) 15c 15c 15c 16c 9c 15c 9c 15c 38c 54c 20 \(^1/4\) 2 38c 2.30 2.35 9 \(^1/2\) 2 13c	133,650 605 4,700 2,695 433 2,645,240 50,700 50 1,595 367,100 24,300 1,020,100 345,525 2,315,560 13,350	14c Feb 60c Feb 45c Jan 21½ Jan 53 Feb 15c Jan 41c Jan 13½ Feb 13½ Feb 12c Jan 8c Jan 8c Jan 36c Feb 17½c Jan 9c Jan	20c Jan 80c Feb 23½ Feb 57% Jan 70c Feb 52c Feb 13½ Feb 14 Jan 25c Feb 21½ Jan 15c Feb 38c Feb 235 Jan 13c Feb
Bagamac Mines	13c 9.75 	12c 14c 9.60 10 ¹ / ₄ 26 ³ / ₄ 27 ³ / ₄ 1.64 1.75 49 ¹ / ₄ 49 ³ / ₄ 61 ¹ 38c 38c 12c 12c 91c 94c 1.36 1.42 12 ¹ / ₄ c 15c 2.46 2.55 96c 1.04 4½c 14 ¹ / ₂ c 14 ¹ / ₂ c	80,125 4,620 1,025 5,600 1,045 407 500 2,000 25,800 6,850 4,320 3,900 116,275 324,650 9,100	11c Jan 8.80 Jan 25 Jan 1.60 Feb 47¼ Jan 58¾ Jan 33c Feb 10c Jan 90½c Jan 1.35 Jan 12½c Feb 77c Jan 36½c Jan 14c Feb	17c Feb 10% Feb 27% Feb 1.85 Jan 61½ Feb 40c Jan 13c Jan 1.09 Feb 1.65 Jan 25c Jan 2.55 Feb 1.10 Feb 61c Feb 61c Feb
Bathurst Power & Paper class A	42 1.55 7 1/8 65c 1.64 50 1/4	63½ 64 42 42 1.50 1.62 7 7% 2.30 2.50 62c 67c 20½ 20½ 1.24 1.75 50% 50; 45c 48c 2.50 2.65 1.45 1.50	25 96,953 450 8,100 4,700 325 508,153	63 Jan 41 Jan 1.25 Jan 634 Feb 2.23 Feb 60c Jan 20 Jan 1.10 Feb 4934 Feb 11c Jan 45c Feb 934c Jan 2.50 Feb 14c Jan 2 Jan	64½ Feb 43 Jan 1.63 Feb 7% Jan 3.40 Jan 71c Jan 20¾ Jan 1.75 Feb 50½ Feb 15c Jan 55c Feb 14c Feb 2.90 Feb 1.90 Jan 20c Jan
Black Bay Uranium	33½ 3.50 44c 14c 11½c 31c 15c 5.70 6%	1.26 1.37 10 10 33½ 33½ 3.35 3.50 42c 46c 14c 15½c 11c 12½c 31c 37c 14c 18c 5.00 5.75 6¾ 7½ 49 49 2.75 2.75 1.69 1.84	15,300 110 155 36,900 127,750 34,150 15,000 41,400 580,725 3,870 12,063 25 75	1.26 Feb 8 Jan 32 Jan 3.00 Feb 40c Feb 10c Jan 10c Jan 11c Jan 4.90 Feb 634 Feb 48½ Jan 2.55 Jan 1.60 Jan	1.65 Jan 10 Feb 33 ½ Feb 3.60 Jan 51c Jan 15 ½c Feb 15c Jan 43c Feb 6.00 Jan 7½ Jan 49½ Jan 2.75 Jan 1.84 Feb



SECURITIES

Gairdner & Company Inc.

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Toronto Stock Exchange
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Wire system to all offices

				CANADIA RANGE FOR WEEK			
Canadian Stock Exchange (Cont.) STOCKS	Friday Last Sale Pric	Range of Prices	Sales for Week Shares	Range Since	Jan. 1		
Chibougamau Explorers Ltd 1 Chibougamau Mining & Smelting 1 Cleveland Copper Corp 1 Colomac Yellowknife Mines Ltd 1 Conso Development Corp Ltd 1 Cons Central Cadillac Mines Ltd 1 Consolidated Cordasun Oils Ltd 1 Consolidated Denison Mines Ltd 1 Consolidated Denison Mines Ltd 1 Consol Quebec Yellowknife Mines 1 Copper Cliff Consol Mining Corp 1 Copper-Man Mines Ltd 1 Cortez Explorations Ltd 1 Cournor Mining Co Ltd 1 Cournor Mining Co Ltd 1	1.39 5.80 87c 25c 40c 21c 10 ¹ / ₄ 80c 3.50 43c 8 ⁵ / ₈ c 20 ¹ / ₈ c	Low High 1.30 1.40 5.70 6.00 80c 87c 25c 29c 36%c 43c 19c 22%c 25c 25c 10 10 %c 3.30 3.50 43c 43c 7c 9c 20c 23½c	18,000 13,650 222,490 7,500 46,000 81,700 500 96,200 9,700 5,000 363,000 16,500	13c Jan 36%c Feb 17c Feb 25c Feb 10 Jan	High 1.40 Feb 6.75 Jan 87c Feb 29c Feb 43c Jan 24c Jan 11½ Feb 85c Feb 3.95 Jan 48c Feb 9c Feb 26c Feb		
Dome Mines Ltd.	2.90 1.37 16c 35c	15 15 17c 23c 2.66 3.00 6.30 6.35 1.25 1.46 16c 18c 28½c 35c	525 24,000 277,300 600 205,400 35,000 35,500	COC TO-L	15 ¼ Jan 23c Feb 3.00 Feb 6.45 Jan 1.50 Jan 18c Feb 43c Jan		
Fab Metal Mines Ltd	450 340 230 32½0	40c 47c 30¼ 30¼ 28c 34c 21%c 28c 4.25 4.40 30c 34c	13,850 200 15,900 40,400 1,900 156,800	35c Jan 29½ Feb 23c Jan 18c Jan 4.15 Jan 26½c Feb	47c Feb 32 Jan 41c Feb 28c Feb 4.55 Jan 35c Feb		
Gaspe Oil Ventures Ltd	17c 41½c 46c 1.40	17c 20c 41½c 41½c 22c 35c 40c 52c 15½c 17c 1.35 1.40	10,500 500 10,500 155,300 12,500 700	17c Feb 41½c Feb 15c Jan 39c Feb 13½c Jan 1.29 Jan	27c Jan 41½c Feb 35c Feb 52c Jan 21c Jan 1.45 Feb		
Heva Gold Mines Ltd	12½c 24⅓ 25c	10c 12½c 2358 24½ 15c 25c	28,400 4,450 60,767	9c Jan	24½ Feb 25c Feb		
Indian Lake1 Inspiration Mining & Dev Co Ltd1 Iso Uranium Mines1 Israel Continental Oil Co Ltd1	78c 29c 1.45	64c 85c 1.35 1.35 29c 32c 1.45 1.55	448,800 500 16,700 3,400	19c Jan 1.35 Feb 25c Feb 1.40 Feb	85c Feb 1.70 Jan 35c Jan 2.00 Jan		
Jardun Mines Ltd voting trust	25c 1.15 8c 17½ 32c	20c 28c 1.15 1.22 8c 8½c 17½ 17½ 11c 12c 30c 35c 1.14 1.14	19,500 4,400 30,000 100 2,000 31,200 1,000	20c Feb 1.00 Jan 7c Jan 17¼ Jan 11c Jan 26c Jan 1.14 Feb	1.35 Feb 10½c Feb		
Labrador Min & Exploration Co Ltd_1 Lake Nordic Mines	19 1/4 18c 1.70 31c	19 ¹ / ₄ 19 ³ / ₄ 2.70 2.70 16 ¹ / ₂ c 19c 1.58 1.75 31c 36c	1,000 100 129,000 21,920 23,700	18 Feb 2.70 Feb 15c Feb 1.50 Feb 28c Jan	20 Jan 3.25 Feb 22c Jan 2.50 Jan 40c Feb		
Maritimes Mining Corp Ltd	92 ¹ / ₄ 3.40 1.20 1.40 9c 2.91	$\begin{array}{cccc} 2.95 & 2.95 \\ 92 \frac{1}{4} & 92 \frac{3}{8} \\ 3.30 & 3.50 \\ a14 \frac{1}{2} & a14 \frac{1}{2} \\ 23 \frac{1}{2} & 23 \frac{3}{4} \\ 1.10 & 1.22 \\ 1.40 & 1.40 \\ 9c & 10c \\ 2.85 & 2.95 \end{array}$	30 300	2.35 Jan 81% Jan 2.64 Jan 12 Jan 22½ Jan 1.10 Jan 1.40 Feb 7c Jan 2.00 Jan	92½ Feb 3.55 Feb 15½ Jan 23¾ Feb		
National Explorations Ltd 1 Nesbitt LaBine Uranium Mines Ltd 1 New British Dominion Oil Ltd 40c New Formaque Mines Ltd 1 New Godwe Mines Ltd 1 New Godwe Mines Ltd 1 New Highridge Mining Co Ltd 2 New Jack Lake Uranium Mines Ltd 2 New Jack Lake Uranium Mines Ltd 1 New Jack Lid 1 New Lagvette Asbestos 1 New Marlon Gold Mines Ltd 1 New Marlon Gold Mines Ltd 1 New Royran Copper Mines Ltd 5 New Royran Copper Mines Ltd 5 New Santiago Mines Ltd 1 Nickel Rim Mines Ltd 1 Nocana Mines Ltd 1 Norpax Oils & Mines Ltd 1 Norphands Oils Ltd 2 Norvalie Mines Ltd 20	10c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 300 17,000 5,000 1,000 1,000 125 5,000 34,000 34,000 34,000 142,050 35,300 62,600 1,400 22,000 10,500 26,200	24c Jan 59¼c Feb 15c Feb 34c Jan 40c Jan 63c Jan 15¾c Jan 1.50 Feb 2.40 Feb 11c Jan	1.00 Jan		
Obalski (1945) Ltd 1 Okalta Oils Ltd 90c Opemiska Copper Mines (Quebec) Ltd 1 Orchan Uranium Mines Ltd 1 Orenada Gold Mines Ltd 1 Oslsko Lake Mines Ltd 1	50c 2.12 8.75 	48c 51c 2.05 2.15 8.60 8.75 21c 24c 30c 32c 51c 51c	81,300 17,700 200 6,500 7,500 1,000	44c Jan 1.77 Jan 8.25 Feb 20c Jan 30c Feb 51c Feb	54c Feb 2.16 Feb 9.90 Jan 27c Feb 57c Jan 51c Feb		
Pacific Petroleums Ltd	1.65	13 13 1.65 1.80 18c 20c 1.50 1.50 18½c 20c 20½c 25c	550 17,700 46,500 1,000 100,200 48,400	12¾ Jan 1.05 Jan 12½c Jan 1.50 Feb 18½c Feb 20c Jan	13¾ Jan 2.05 Feb 20c Feb 1.68 Jan 26c Jan 27c Feb		
Quebec Chibougamau Gold Fields Ltd.1 Quebec Copper Corp Ltd	2.90 2.98 13c 11 ³ / ₄ 9c 61c 26 ¹ / ₂	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	209,850 26,400 • 27,500 1,225 52,600 435,500 1,050	2.00 Jan 2.65 Feb 10½c Jan 11¾ Feb 7c Feb 44c Feb 26 Feb	2.95 Feb 3.35 Jan 14½c Jan 13% Jan 14c Jan 63c Jan 26½ Feb		
Radiore Uranium Mines Ltd 1 Rayrock Mines Ltd 1 Red Crest Gold Mines •	19c	1.53 1.53 2.14 2.14 14c 19c	1,000 200 249,550	1.53 Jan 2.14 Feb 13½c Feb	1.60 Jan 2.20 Jan 20c Jan		
Sherritt-Gordon Mines Ltd. 1	36c 38c 80c 181/8	7.80 7.90 11c 12c 35c 36c 35c 40c 80c 80c 16 18 ½ 18 ½c 18 ½c 5.55 5.60	90,000 1,500 7,700 500 11,475 1,000	7.75 Feb 10c Jan 29c Feb 32c Jan 80c Feb 15 Jan 18½c Feb 5.05 Feb	8.70 Jan 13½c Jan 36c Feb 45c Feb 80c Feb 18½ Feb 18½c Feb 5.75 Jan		
Tache Lake Mines Ltd 1 Tandem Mines Ltd 1 Tazin Mines Ltd 1 Tiblemont Gold Fields Ltd 1 Torbrit Silver Mines Ltd 1 Trans Empire Oils Lti 1.25 Trebor Mines Ltd 1	19c 64c	21c 26c 10½c 10½c 19c 22c 64c 72c 90c 95c 2.05 2.05	2,000 120,700 30,300 1,000 500	21c Jan 10½c Feb 12c Jan 12½c Jan 90c Feb 2.05 Feb	32c Jan 13c Jan 22c Feb 85c Feb 1.00 Jan 2.06 Feb		
Uddlen Mines Ltd United Asbestos Corp Lt1 United Montauban Mines Ltd United Oils Ltd	05-		3,000 600 4,000	19c Jan 20c Jan 6.50 Feb 31c Feb 1.67 Feb	50c Feb 33c Jan 8.10 Jan 40c Jan 1.75 Jan		
Valor Lithium Mines Ltd	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	35c 39c 36 44 2.45 2.60	400	30c Jan 35¾ Feb 1.98 Jan	46c Jan 37% Feb		

STOCKS Last Range for Week Sales Sales STOCKS I ast Range for Week Sale Price Shares Stocks Stocks I ast Range for Week Sale Price Shares Range Since Jan. 1 Stocks I ast Range for Week Sale Price Shares Range Since Jan. 1 Low High Par Low High Low High Low High Par Low High Low	n. 1 High 18c Jan 10½ Jan
Britalta Petroleum1 2.85 2.85 3.00 5.925 2.31 Jan 3.30 Jan Consolidated Allenbee Oil 15½c 15½c 16c 3.909 15c Feb	18c Jan
British American Oil* 42 39 42 45,766 35 Jan 42 Feb Consolidated Bakeries* 9 9 9 4 830 9 Feb British Columbia Electric Co— Consolidated Bellekeno Mines1 27c 25 ½c 31c 95,698 25 ½c Feb	33c Feb
44% preferred	4½c Jan 30c Jan 11½ Feb
4\\ \(\text{preferred} \) 50 \ 50 \ 48 \ 50\\ 4 \ 380 \ 48 \ Feb \ 50\\ Feb \ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\	4.86 Jan 3.60 Jan 42c Feb 73c Feb
British Columbia Power 37% 37¼ 37¾ 1,968 36% Jan 38 Jan Consol Fenimore Iron Mines 7 1.60 1.70 10,381 1.60 Jan British Columbia Telephone Co25 50 49 50 739 48 Feb 51½ Jan Class B warrants 35c 35c 35c 500 20c Feb	1.93 Jan 40c Jan 8½c Jan
Brunhurst Mines1 17c 13c 18c 403,766 914c Jan 18c Feb Consolidated Golden Arrow1 66c 52c 82c 69,725 32c Feb Consolidated Guayana Mines1 1234c 12c 13c 23,950 11c Jan 15c Jan Consolidated Guayana Mines1 1.87 1.21 1.92 3,509,470 44c Jan	82c Feb 42c Jan 1.92 Feb 4.30 Jan
Brunswick Mining & Smelt. 1 11½ 11 12 3,375 11 Feb 14 Jan Consolidated Marbenor Mines. 1 75c 75c 79½c 30,400 47c Jan Buckles Algoma Uranium 1 48c 48c 62c 37,200 48c Feb 80c Jan Consolidated Mic Mac Oils Ltd. 2.75 2.73 2.81 9,024 2.50 Feb Buffadison Gold 11½c 11c 12c 23,500 8c Feb 14c Feb Consolidated Mining & Smelting 34½ 35 6,400 34 Jan	87c Feb 3.10 Jan 38 Jan
Buffalo Ankerite1	94c Feb 82c Jan 44c Feb
Bulldog Yellow Knife Gold 1 14½c 12c 15c 379,810 11c Feb 15½c Feb Consolidated Nicholson Mines 42c 39c 42c 59,232 35c Jan Bunker Hill Ext. 21c 21c 22c 6,000 15c Jan 28c Feb Consolidated Northland Mines 1 1.48 1.35 1.49 47,460 1.26 Feb Burlington Steel 29½ 29½ 30½ 170 29 Feb 30¾ Jan Consolidated Orlac Mines 1 16c 14½c 17c 269,750 13c Feb Burlington Steel 11½ 11¼ 11 1,145 11 Jan 12 Feb Consolidated Peak Oils 1 12c 11¼c 12c 14,317 10c Jan	45c Feb 2.04. Jan 18c Jan 13½c Jan
Burrard Dry Dock class A 8½ 8½ 8½ 350 8 Feb 8% Jan Consolidated Pershcourt Mine 1 33c 36c 10,132 27c Feb Consolidated Pershcourt Mine 1 33c 36c 10,132 27c Feb Consolidated Pers class A 2.70 2.70 2.70 300 2.30 Jan Calgary & Edmonton 25c 75c 73½c 78c 63,90 54c Jan 78c Feb Consolidated Red Poplar Min 1 56c 56c 59c 20,801 51c Jan Calgary & Edmonton 25c 78c 78c 78c 78c 78c 78c 78c 78c 78c 78	40c Jan 3.00 Feb 69c Jan 25c Feb
Calinar Film Flor	5.35 Feb 60c Feb 90c Feb 8.95 Feb
Canada Bread common. • 3.25 3.25 3.50 510 3.45 Feb 3.95 Jan Consumers Gas of Toronto. 10 21½ 21 21¾ 3.293 21 Feb Canada Cement common. • 33 32¾ 33¼ 969 32¾ Feb 35 Jan Consumers Gas of Toronto. 10 21½ 21 21¾ 3.293 21 Feb Preferred. 20 31¾ 31 31½ 195 24¾ Jan 31½ Feb	23 1/8 Jan 6.45 Feb 3.95 Jan
Canada Machinery 15 15 100 15 Feb 15 Feb Copper Corp Ltd • 2.20 2.00 2.34 198,450 1.42 Jan Canada Malting common • 55 58 175 53 Jan 60 Jan Copper Corp Ltd • 2.20 2.00 2.34 198,450 1.42 Jan Copper Corp Ltd • 50 50c 50c 50c 7c 18,300 50c Feb Preferred 26 25½ 26 1;915 25½ Feb Copper Man Mines 4dc 40c 48c 351,191 19½c Jan	2.34 Feb 57c Feb 48c Feb
Warrants - 1.00 1.15 1,200 85c Jan 1.15 Feb Cosmos Imperial 12½ 12½ 42¼ 470 12 Feb Coulee Lead Zinc 1.10 1.16 1.28 39,319 1.15 Feb	17½ Jan 17¾ Feb 13 Feb 1.50 Jan
Canada Packers class A 39 39 39 39 39 39 39 39 39 39 39 39 39	29c Feb 7 Jan 11c Jan 37c Jan
Canada Safeway Ltd pfd 100 104 102 104 250 102 Feb 104 Jan Croinor Pershing 1 36c 30c 366 20,100 28c Feb Canada Southern Oils warrants 60c 60c 500 60c Feb 78s Jan Crown Trust 10 27 27 2.52 525 ½ Jan Canada Southern Petroleum 1 170 1.68 1.70 600 1.61 Feb 1.85 Jan Crown Trust 10 27 27 2.52 525 ½ Jan Crown Trust 10 27 27 2.52 525 ½ Jan Crown Trust 10 27 27 2.52 525 ½ Jan Crown Trust 10 27 27 2.52 525 Jan Crown Trust 10 27 27 27 2.52 525 Jan Crown Trust 10 27 27 27 2.52 525 Jan Crown T	28 Jan 59 Jan 191 Feb 73c Feb
Class B	39c Feb 45c Feb 12 ³ 4 Jan
Canadian Bask of Commerce 20 45% / 45% / 45% / 46% 2,357 44½ Jan 46½ Jan Class B - 3.50 3.50 40 3.50 Feb Canadian Breweries common 3 31½ 31½ 31% 1,025 30% Jan 32 Jan Decoursey Brewis Mines 1 74c 74c 80c 5,400 69c Jan Preferred 25 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½	4.00 Jan 87c Jan 30c Jan 21c Feb
Canadian Canners	1.90 Feb 88 Feb 20c Jan 1.90 Feb
\$134 preferred 25 36 35½ 36 230 35 Feb 37 Feb 37 Feb 37 Feb 37 Feb 36 35½ 36 35½ 38 10,326 35½ 38 20,326 38 37½ 38 20,326 38 37½ 38 20,326 38 37½ 38 20,326 38 37½ 38 20,326 38 37½ 38 20,326 38 37½ 38 20,326 38 37½ 38 20,326 38 37½ 38 20,326 38 37½ 38 20,326 38 37½ 38 20,326 38 37½ 38 20,326 38 37½ 38 20,326 38 37½ 38 20,326 38 37½ 38 20,326 38 37½ 38 20,326 38 37½ 38 20,326	40c Jan 40 Feb 7.50 Jan 15 1/4 Feb
called on Mar 31 at \$1 per share) Canadian Decalia Gas Oils com	19c Jan 30½ Jan 103 Feb
Canadian Dredge & Dock	20½ Jan 19% Feb 34¼ Feb 13½ Jan
Canadian Gen Securities class A 24 24 24 635 23 Feb 25 Jan Dominion Tark & Chemical com 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½	9 Jan 56c Feb 15 Jan
Canadian Locomotive - 33 35% 840 22½ Jan 39 Jan Donnell & Mudge new com 12.67 2.65 3.05 1,428,540 78c Jan Canadian Malartic Gold - 62c 54c 65c 60,100 41c Jan 65c Feb Duvan Copper Co Ltd - 12.67 2.65 3.05 1,428,540 78c Jan Canadian Olls Cos common 21% 21½ 21% 2,087 19% Jan 22½ Feb Duvex Olls & Minerals 132½c 30c 34c 343,615 18c Jan Duvex Olls & Minerals 14.8 1.35 1.54 59,550 1.12 Jan	12 Feb 3.05 Feb 34c Feb 1.58 Feb
5% preferred105 105½ 90 104 Feb 105½ Feb	11 ³ / ₄ c Jan 2.52 Jan 6.50 Jan
Canadian Petrofina Lid preferred10 23½ 23½ 24 45 22¾ Feb 25¼ Jain Eastern Asbestos Co Ltd 1 1.38 1.30 1.45 1.90 89c Feb Canadian Pipe Lines and Petroleums_1 3.00 2.95 3.05 30,702 2.74 Feb 3.20 Feb Eastern Metals 1 90c 89c 89c Feb Canadian Prospect 3.3½c 4.25 4.20 4.25 3.850 4.20 Feb 4.60 Jan Eastern Smelting & Refining Ltd 1 5.00 5.80 6.35 33,649 5.80 Feb	1.50 Feb 1.08 Jan 7.70 Jan 7 Jan
Canadian Vickers 31% 31% 32 745 30% Jan 34½ Feb Elder Mines 1 836 85c 89c 13,800 70c Jan	68½ Jan 62½c Jan 1.00 Jan 13c Feb
Canadian Williston 6c 2.78 2.70 2.78 250 1.25 Jan 2.78 Feb El Sol Gold Mines 1 16c 14c 18c 396,550 9½c Jan Canam Copper Co 1.49 1.30 1.49 1.0100 1.25 Jan 1.49 Feb Emerald Glacter 290 23c 30c 15,500 20c Jan Canso Natural Gas 1 1.12 2.962 1.10 Feb 1.30 Feb Emerald Glacter 25 46 46 30 45 Feb	18c Feb 30c Jan 53 Jan 1.48 Jan
Cassiar Asbestos Corp Ltd* 8.35 8.25 8.35 26,295 8.00 Feb 9.10 Jan Warrants ext to April 3 195625c 30c 29c 40c 20,500 23c Feb 20,50	64c -Jan 1.50 Feb
Central Pat Gold 1 1.25 1.21 1.26 11,600 1.10 Jan 1.60 Jan Famous Players Canadian 21½ 20½ 21½ 2,130 20½ Jan Central Porcupine 1 18c 16½c 18½c 5,000 16c Feb 21c Jan Famous Players Canadian 2 21½ 20½ 21½ 2,130 20½ Jan Central Porcupine 1 1 18c 16½c 18½c 6,000 16c Feb 21c Jan Famous	21¾ Jan 25 Jan 2.37 Jan 2.30 Jan
Charter Oils 1.90 1.85 2.05 8,250 1.66 Feb 2.05 Feb Farwest Tungsten Copper 1 430 420 400 41,450 420 420 430 420 430 420 430 420 430 420 430 420 430 420 430 420 430 420 430 420 430 430 430 430 430 430 430 430 430 43	72 Jan 35 Jan 40c Feb 10 Feb
Chatco Steel Products pfd 10 - 5½ 5½ 110 5½ 3an 5½ Feb Flash Fasteners preferred 20 10 10 10 20 10 Feb Cheskirk Mines 114c 11½c 15c 583,500 75%c Jan 15c Feb Ford Motor class A 124 124 126 569 120 Feb Cheskirk Mines 12 38c 38c 40c 29 300 38c Jan 44c Jan Foundation Conf. Canada 12 25 25 155 24% Feb	2.00 Jan 137½ Jan 26 Jan 12c Feb
Chibo-Rayrand Copper 1 1.07 1.03 1.21 166,437 94c Feb 1.29 Jan Francoeur Gold Mines 110 8 8 12 12 12 12 12 12 12 12 12 12 12 12 12	33 Feb 4.55 Jan 60c Feb
Chrysler Corp	97 Jan 49 ³ 4c Jan 32 Jan
Cockshutt Farm Equip 7/4 7/4 7/4 1,145 7/4 Jan 8/4 Jan General Bakeries 6 6 6/4 550 6 Feb Cockshutt Farm Equip 9/4 1/4 60/2 61/4 520 58 Jan 20	112 Jan 19 Feb 7 ¹ / ₄ Jan 65 Jan
Colomac Yellowknife Mines 1 25c 22c 29c 284,005 9c Jan 15½c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 1.99 Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 1.99 Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 1.99 Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.00 5.25 1,600 4.65 Jan 29c Feb General Products Mig class A 5.20 5.	46 Jan 5.60 Jan 39½ Jan 11½ Jan
Commonwealth Petroleum • 4.65 4.65 4.65 200 4.10 Jan 4.80 Feb Geneva Lake 1 15c 15c 17½c 66,825 14c Jan Confederation Life 10 160 160 10 160 Jan 170 Feb Geo-Scientific Prospectors 3.50 3.25 3.55 3.2100 2.50 Feb Confederation Life 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	99 Jan 19c Jan 3.90 Feb 6.30 Jan
Conlagas Mines2.50 2.60 2.50 2.80 6.280 2.50 Feb 3.50 Jan Giant Yellowknife Gold Mines1 5.70 5.60 5.75 3.304 Connaurum Mines1 1.37 252.894 1.12 Jan Glenn Uranium Mines1 1.37 252.894 1.12 Jan God's Lake Gold Mines 59c 55½c 60c 61,350 54c Feb For footnotes see page 45.	1.37 Feb 66½c Jan

RANGE FOR WEEK ENDED FEBRUARY 24

	Toronto Stock Exchange (Cont.)	Friday Last	Week's Range	Sales for Week			C ENDED FEBRUARY 24 STOCKS	Friday Last	Week's Range	Sales for Week		
	STOCKS Par Goldale Mines1 Goldcrest Mines1	43c	of Prices Low High 30c 46c 24c 25c	76,750 43,500	Low 30c Jan 24c Jan	e Jan. 1 High 46c Feb 32c Jan	Par Macassa Mines1 Macdonald Mines1	1.10	Low High 2.13 2.20 1.05 1.22	3,625 117,625	Low 2.10 Jan 90c Jan	e Jan, 1 <i>High</i> 2.25 Jan 1.22 Feb
	Gold Eagle Gold Golden Manitou Mines 1 Goldfields Uranium 1 Goldora Mines 1	3.35 47c	10c 12c 3.25 3.45 41c 55c	23,200 6,625 90,760 2,670,431	9½c Jan 3.00 Feb 41c Jan 13c Jan	12c Feb 3.85 Jan 60c Jan 36c Feb	Macfie Explorations1 Mackeno Mines1 MacLeod-Cockshutt Gold Mines1 Macmillan & Bloedel class B1	19c 45c 1.30 44	19c 21c 45c 53c 1,26 1.35 42 ³ / ₄ 44	31,500 50,300 21,355 4,035	18c Jan 40c Jan 1.25 Feb 41 ¹ / ₄ Jan	24½c Feb 57c Jan 1.49 Jan 44 Feb
	Goodyear Tire Canada common 50 Cordon Mackay class B 50 Craham Bousquet Gold 1	158 91/5	151 159 52½ 52½ 9½ 10 36c 44½c	57 100 725 68,650	146 Jan 52 Jan 8 Feb 29c Jan	159 Feb 53 Feb 10 Feb 45c Feb	Madsen Red Lake Gold Mines 1 Mages Sporting Goods 100 Magnet Consolidated Mines 1 Malarite Goldfields 11	2.40 1.40 15c 2.25	2.31 2.40 1.40 1.50 14c 15c 2.20 2.25	5,250 800 58,700 10,200	2.20 Feb 1.25 Jan 14c Feb 2.15 Jan	2.45 Jan 1.70 Jan 20c Jan 2.65 Feb
*	Grandines Mines Granduc Mines 1 Great Lakes Paper 1 Great Northern Gas Utilities com 1	7.25 45 ³ / ₄	45c 52c 7.00 8.20 45½ 46½ 6½ 6¾	360,174 10,525 1,390 900	37½c Feb 7.00 Feb 42½ Jan 6½ Feb	52c Jan 9.45 Jan 46 ³ 4 Feb 7 ¹ / ₂ Feb	Maneast Uranium Ltd Manitoba Sugar preferred100 Maple Leaf Milling common	38c 9½ 32c	38c 39½c 103¼ 103¼ 9 9½ 31c 34c	56,000 10 350 84,850	35c Jan 103 ¹ 4 Feb 8 ³ 4 Feb 17c Jan	41c Jan 103¼ Feb 9¾ Jan 35c Feb
	Warrants1 Great Plains Development1	401/2	3.20 3.40 34½ 40½ 5.00 5.20	1,000 3,810	3.20 Feb 25 ³ / ₄ Jan	3.50 Jan 40½ Feb	Maralgo Mines 1 Marcus Gold Mines 1 Marigold Oils Ltd 1	47c	10c 12c 32c 47c	,5,520 258,700	9%c Feb 32c Jan	12½c Feb 47c Feb
	Great Sweet Grass Oils	Ξ	9½ 9¾ 8½ 8½ 4.50 4.50	48,020 380 700 200	4.25 Jan 8 Jan 7% Jan 4.40 Jan	5.20 Feb 9½ Feb 9 Feb 4.60 Jan	Maritime Mining Corp	3.20 1.48 1.65 24c	2.90 3.30 1.25 1.50 1.40 1.70 19c 26c	370,470 81,575 66,425 216,600	2.15 Jan 60c Jan 70c Jan 15c Feb	3.30 Feb 1.50 Feb 1.70 Feb 26c Feb
	Greynawk Uranium 9 Gridoll Freehold 9c Guaranty Trust 10 Rights	70c	84c 1.02 9.50 9.70 21 21 50c 70c	384,328 1,400 155 10,500	48c Jan 9.00 Jan 20½ Jan 50c Feb	1.09 Feb 10 Feb 21 ³ 4 Feb 1.10 Feb	Massey-Harris-Ferguson Ltd com* Preferred100 Maxwell Ltd* Maybrun Mines1	93/8 103 6 1.83	91/4 91/2 101 104 6 61/2 1,60 1.89	9,595 490 990 200,239	8¾ Feb 100 Jan 6 Feb 1.51 Feb	9½ Jan 104 Feb 7 Feb 2.12 Jan
	Guich Mines Ltd 1 Guif Lead Wines 1 Gunnar Mines 1 Warrants 1	15c 18 ³ / ₄ 11 ¹ / ₂	1.15 1.44 15c 17c 17 ³ / ₄ 19 ¹ / ₂ 11 11 ³ / ₄	130,050 17,650 14,768 9,320	1.15 Feb 14½c Jan 17½ Feb 11 Jan	1.49 Jan 22c Jan 19 ³ 4 Jan 12 ³ 4 Jan	McColl Frontenac common 00 Preferred 100 McIntyre Porcupine 0 McKenzie Red Lake 11	92 ½ 34 ½ c	46 47 99½ 99½ 92¼ 92½ 34½c 35c	980 40 1,190 3,675	41¾ Jan 99½ Feb 80½ Jan 33c Feb	47 Feb 100 Jan 9234 Feb 39c Jan
	Gurney Products common ** Gwillim Lake Gold 1 Gypsum Lime & Alabastine **	4.75 15½c 58	4.75 4.75 14c 16c 57 ¹ / ₄ 59	70,000 1,155	4.75 Feb 14c Jan 55 Jan	6.00 Jan 18½c Jan 59 Feb	McMarmac Red Lake 1 McWatters Gold Mines 5 Mentor Exploration & Dev 50 Mercury Chipman Knitting 2	17c 55c 1.02	17c 20c 47c 59c 1.02 1.10 15c 15c	28,430 108,400 30,100 1,000	17c Feb 29¾c Jan 1.00 Feb 10c Jan	22%c Jan 59c Feb 1.37 Jan 30c Jan
	Hard Rock Gold Mines 1 Harrison Minerals 1 Hasaga Gold Mines 1 Head of Lakes Iron 1	21c	14c 17c 90c 98c 18c 21c 14c 15c	77,300 111,700 7,266 7,200	12½c Jan 90c Feb 17¼c Jan 13½c Feb	18¼c Feb 1.27 Jan 23c Jan 16c Jan	Merrill Island Mining 1 Merrill Petroleum 1 Meta Uranium Mines 1	3.40 14½ 30c	3.25 3.45 13 ³ / ₄ 14 ¹ / ₂ 29c 32c	98,870 2,150 118,100	2.55 Jan 11¾ Jan 29c Feb	3.55 Feb 16 Jan 3734 Jan
	Headway Red Lake 1 Heath Gold Mines 1 Heva Gold Mines 1 High Crest Oils Ltd •	1.15 11c	1.13 1.25 10c 13c 10c 12c 25c 30c	50,800 62,516 205,000 76,200	1.10 Jan 10c Feb 5 % Sec Jan 19c Jan	1.38 Jan 14½c Jan 1.c Feb 30c Jan	Mexican Light & Power common Midcon Oil & Gas. Mid-Western Industrial Gas Rights	15 ³ / ₄ 75c 4.20	1538 1534 75c 78c 3.60 4.25 15c 22c	220 22,735 38,735 50,738	15 Jan 75c Feb 3.60 Feb 15c Feb	16% Jan 87c Jin 4.50 Jan 21c Jan
	Highland Bell 1 Highwood Sarcee Oils 6 Hinde & Dauch Canada 6 Hi Tower Drilling 7	13½c	77c 77c 13c 13½c 55¼ 56 8% 9	100 5,000 290 535	70c Jan 12c Feb 54 Feb 7 Jan	85c Feb 13½c Feb 58 Jan 9 Feb	Warrants Milliken Lake Uranium 1 Mill City Petroleum 9 Milton Brick 9	2.40 24c 4.80	1.65 1.80 2.30 2.80 24c 25c 4.50 4.80	3,000 91,000 20,404 3,300	1.60 Jan 2.30 Feb 24c Feb 4.15 Jan	2.00 Jan 2.80 Feb 30c Jan 4.80 Feb
	Hollinger Consol Gold5 Home Oil Co Ltd Class A	24¼ 10½	23% 24¼ 10¼ 11	4,470 3,376	22% Feb 10¼ Feb	24% Jan 12% Jan	Mindamar Metals Corp Mining Corp Min Ore Mines Modern Containers class A	33c 24½ 48c 17	33c 36c 23 24½ 45c 50c 17 17	5,900 2,790 69,000	32 4 Jan 22 4 Jan 40c Jan 16 Jan	42c Jan 24½ Feb 53c Feb 17½ Jan
	Class B Howard Smith Paper common Hoyle Mining Hudson Bay Mining & Smelting •	10½ 40¼ 7.00 67¼	10 ¹ / ₄ 10 ³ / ₄ 40 40 ¹ / ₄ 7.00 7.05 65 ¹ / ₂ 67 ¹ / ₄	7,053 715 3,190 3,496	10 1/8 Feb 40 Jan 6.95 Feb 64 Jan	12¼ Jan 40½ Jan 8.00 Jan 67¼ Feb	Mogul Mining Corp	3.05 76c 1734	2.95 3.15 27 27½ 76c 80c 17½ 17¾	33,000 220 20,400	2.90 Feb 26¾ Feb 75½c Jan	3.45 Jan 27½ Feb 84c Jan
	Hugh-Pam Porcupine 1 Huron & Erie Mortgage 20 Rights 1 Husky Oil & Refining Ltd 1	37c	37c 42c 37 38½ 1.85 2.00 8.60 9.00	42,650 165 24,871 5,575	28c Feb 37 Feb 1.85 Feb 8.35 Feb	44c Feb 42 Jan 2.05 Feb 9.00 Feb	Moore Corp common Multi-Minerals Ltd1	1.40	41 - 41 ³ / ₄ 1.30 1.40	385 1,872 18,750	17¼ Jan 40 Jan 1.27 Feb	18¼ Feb 42 Feb 1.56 Jan
	Warrants Hy-Charger Petroleums1 Imperial Bank10	3.90 12c	3.60 3.90	3,440 1,015,200	3.40 Jan 8c Jan	3.90 Feb 15c Feb	Nama Creek Mines1 National Drug & Chemical pfd5 National Explorations Ltd National Hosiery Mills class B*	1.52 1.06 5 ³ / ₄	$\begin{array}{ccc} 1.48 & 1.54 \\ 15\frac{1}{2} & 15\frac{1}{2} \\ 1.01 & 1.22 \\ 5\frac{3}{4} & 5\frac{3}{4} \end{array}$	17,550 100 252,900 100	1.45 Jan 12½ Feb 68c Jan 5 Feb	1.78 F b 15½ Feb 1.47 Feb 6¼ Jan
	Imperial Life Assurance 10 Imperial Oil 10 Imperial Tobacco of Canada ordinary 5 6% preferred 11	41 1/4 12 1/2	73 73½ 40 41¼ 12 12½ 6% 7	275 19,926 2,830 300	54 Jan 70 Feb 36% Jan 11% Jan 6% Feb	60 Feb 78 Jan 41 ¹ / ₄ Feb 12 ¹ / ₂ Feb	National Petroleum 25c National Steel Car Nello Mines Nesbitt Labine Uranium 1	4.35 32 25c 3.15	4.15 4.65 32 32 ³ / ₄ 25c 27c 3.10 3.65	10,950 875 5,000 244,875	3.10 Jan 28% Jan 22c Feb 1.75 Jan	4.65 Feb 32¾ Feb 27c Feb 4.10 Feb
	Indian Lake Gold	78c 53 501/2		1,965,481 1,667 405 265	15c Jan 51¼ Jan 50½ Feb	7 Feb 85c Feb 53 Jan 5034 Feb	New Alger Mines 1 New Athona Mines 1 New Bidlamaque Gold 1 New Bristol Oils 1	32½c 92c 30c 1.52	28c 37c 81c 93c 25c 30c 1.50 1.55	350,166 47,232 51,640 54,355	28c Jan 71c Jan 22c Jan 1.50 Feb	39c Jan 93c Feb 31c Feb 1.86 Jan
	Ingersoll Machine class A	1134	8 8 11 ³ / ₄ 11 ³ / ₄ 16 16 ¹ / ₄ 1.30 1.55	200 1,852 2,525 23,550	100 Jan 8 Feb 1134 Feb 16 Feb 1.30 Feb	10234 Feb 834 Jan 12 Feb 18 Jan	New British Dominion Oil	2.61 97c 75c	2.45 2.62 95c 1.07 46c 46c 72c 77c	37,748 13,475 600 34,031	2.01 Jan 92c Feb 46c Feb 63c Jan	2.62 Feb 1.30 Jan 54c Jan 78c Jan
	International Bronze Powders com* Preferred25 International Metals class A*	10 35	10 10 23¼ 23½ 35 35¼	30 375 185	10 Jan 22 Jan 33 Jan	1.74 Jan 10½ Jan 24 Feb 35¾ Jan	New Davies Petroleum 500 New Delhi Mines 1 New Dickenson Mines 1 New Fortune Mines 1 New Gas Explorations 1	20½c 1.01 1.90 28c	19c 20½c 1.01 1.02 1.90 1.95 26c 30c	7,300 55,800 7,865 50,375	16c Jan 1.01 Jan 1.90 Jan 25c Jan	20½c Feb 1.13 Jan 2.05 Jan 38c Feb
	Preferred5/100 International Petroleum5/101 International Ranwick Ltd1	00	81 82 1/4 128 1/2 130 1/4 31 1/2 32 1.40 1.50	16,918 160 3,831 12,325	78¼ Jan 126½ Jan 28 Jan 1.20 Jan	85	New Goldvue Mines1 New Harricana1	1.60 27c 33c	1.60 1.65 23c 29c 30c 38c	10,350 183,425 63,150	1.48 Jan 23c Jan 28c Feb	1.80 Jan 33c Feb 39c Feb
	Interprovincial Bldg Credits		15 1/4 15 1/4 29 7/8 32 7/8 3.40 3.70 3.35 3.50	238 21,281 22,350 22,550	14 Feb 27¼ Jan 2.65 Feb 2.75 Jan	16 ³ 4 Jan 32 ⁷ 8 Feb 3.85 Feb 3.75 Jan	New Highridge Mining • New Hosco Mines 1 New Jaculet Mines 75c New Jason Gold 1	56c 30c 45c 49c	55c 61c 30c 32c 36c 46c 38c 54c	52,383 24,625 376,008 663,443	50c Feb 29c Feb 33c Jan 34c Jan	70c Jan 35c Jan 46c Feb 54c Feb
	Jack Waite Mining 1 Jacobus Mining 6 Jaye Exploration 1 Jeanette Minerals Ltd 1 Jellicoe Mines (1939) 1		22c 25c 34½c 45c 85c 1.05	38,000 17,950 160,725	20c Jan 34¼c Feb 51c Jan	25c Jan 52c Jan 1.22 Feb	New Kelore Mines 1 New Laguerre Mines 1 Newlund Mines 1 New Marlon Gold 1 New Minda-Scotia * New Mylamaque Explor 1	31c 11½c 70c	13c 16c	623,176 175,600 1,217,436 1,004,845	20½c Feb 10c Jan 60c Jan 10c Feb	32c Feb 13½c Feb 90c Jan 16c Feb
	Joliet-Quebec Mines	19c	32¼c 38c 10c 11½c 18c 20c 1.10 1.23	18,106 15,600 41,950 47,911	32 4c Feb 94c Jan 14c Jan 98c Jan	45c Feb 13c Feb 22c Jan 1.30 Jan	New Rouvn Merger1	31c 21c 11½c 17¾c	31c 31½c 14c 27c 11c 12c 16c 19c	30,400 230,975 19,000 26,350	23c Jan 14c Feb 11c Jan 16c Feb	31½c Feb 27c Feb 13c Jan 23c Jan
	Jonsmith Mines Ltd		41c 47c 2.42 2.70	134,000 24,425 150	200 Jan 2.05 Feb 15½ Feb	49½c Feb 2.70 Feb 16½ Jan	New Royran Copper 1 New Senator Rouyn 1 New Superior Oils 1 New Taku Mines *	3.75 12½c 2.25 25c	3.60 3.90 11c 15c 2.15 2.30 24c 25c	424,251 187,258 5,800 3,000	2.38 Feb 8½c Jan 2.15 Feb 22½c Feb	3.90 Feb 15c Feb 2.40 Jan 30c Jan
	Keyboycon Mines • Kilembe Copper 1	171/2	9c 10 ³ / ₄ c 17 ¹ / ₂ 17 ⁷ / ₈ 11c 12c 4.15 4.50	11,000 7,895 29,750 10,200	8c Feb 17¼ Jan 11c Jan 3.30 Jan	12½c Jan 18 Jan 13c Jan 4.50 Feb	New Thurbois Mines 1 Nib Yellowknife Gold Mines 1 Nickel Rim Mines Ltd 1	25c 14c 2.20	25c 27c 12c 15c 2.05 2.50	29,300 201,100 206,844	25c Jan 7½c Jan 1.37 Jan	34c Jan 16c Feb 2.50 Feb
	Kirkland Lake Gold 1 Kirkland Townsite 1 Kristiana Copper Mines Ltd		2.10 2.50 46c 62c 40c 49c 31c 35c	47,725 60,800 179,650 16,500	1.55 Jan 32c Jan 37c Feb 26c Jan	2.50 Feb 62c Feb 51c Feb 40c Jan	Nipissing Mines 1 Nisto Mines 1 Noranda Mines • Nordon Corp 1	2.73 11c 55 34c	2.63 2.74 10½c 12c 55 56½ 34c 34c	33,635 54,000 4,729 2,800	2.57 Feb 9c Jan 51¾ Jan 19½c Jan	3.00 Jan 12½c Jan 56½ Jan 38c Jan
	Being exchanged for Coppercrest Mines Ltd One new for each 5 old held Kroy Olls Ltd200	1.17	1.10 1.17	0.000			Norgold Mines 1 Norlartic Mines 1 Normetal Mining • Norpax Oil & Mines Ltd 1	45c 14c 7.30 70c	30c 45c 13c 15c 7.05 7.45 67c 85c	64,584 8,975 7,951 1,084,431	26c Jan 10 1/8c Jan 6.65 Jan 34c Feb	56c Jan 17c Feb 7.75 Jan 85c Feb 5.10 Jan
	Labatt (John) Ltd	24 19½ 2.90	23½ 24 19 19¾ 2.70 3.20	9,000 1,125 5,960 23,950	1.10 Jan 23 Feb 18 Jan 2.70 Feb	1.24 Jan 24 Jan 20½ Jan 3.75 Feb	North Canadian Oils common Warrants North Inca Gold 1 North Rankin 1 North Star Oil	4.60 2.01 10c	4.50 4.80 2.00 2.14 9½c 11¼c 83c 92c	935 700 241,600 22,830	4.50 Jan 1.75 Jan 9c Jan 80c Feb	2.14 Feb 11 ³ / ₄ c Jan 98c Jan 17 ¹ / ₂ Jan
	Lake Lingman Gold Mines 1 Lake Nordic Uranium *	2.05 15c 2.70 29c	1.95 2.22 14c 15½c 2.50 2.80 28c 31½c	52,465 26,300 39,890 12,850	1.95 Feb 13c Jan 2.50 Feb 28c Feb	2.55 Jan 16c Jan 3.25 Feb 38c Jan	North Land Oils Ltd 20c North Trinity Mines 1	16½ 9½ 85c 10c	16¼ 16¾ 9¼ 9½ 75c 1.00 9¾c 10¾c	1,355 260 44,900 28,550	14 Jan 7½ Jan 75c Feb 9c Jan	11 Jan 1.00 Feb 11c Jan 68c Feb
	Lake Wasa Mining 1 La Luz Mines 1 Lamague Geld	5.10 3.30	5.05 5.20 26½c 29c 3.10 3.45 3.15 3.15	4,240 5,200 5,280 100	4.30 Jan 24½c Jan 2.65 Feb 3.15 Feb	6.00 Feb 35c Feb 3.45 Feb 3.55 Jan	Northern Canada Mines Northern Quebec Power common 50 Preferred 50 Northwestern Util preferred 100	65½c 52½	63c 68c 32 32 52½ 52½ 95 95¼	26,100 107 50 100	56c Jan 201/2 Jan 521/2 Feb 94 Jan	32 Feb 52 ³ 4 Jan 95 ¹ 4 Feb 43c Jan
	Laura Secord Candy Shops 3 Laurentide Acceptance class A 4	17 	17 17 19 19½ 10 10	210 835 135	16 Feb 19 Feb 9½ Feb	17 Feb 21 Jan 10½ Jan	Norvalie Mines Ltd. 1 Nudulama Mines Ltd. 1 Obaska Lake Mines. 0 O'Brien Gold Mines	40c 55½c 14½c	30c 41c 55c 59c 12c 15c	46,901 23,850 68,950	30c Feb 52c Feb 11c Jan	71c Feb 16c Jan 86c Jan
	Leitch Gold 1 Lencourt Gold 1 Lexindin Gold Mines 1 Liberal Petroleum 1 Little Lorg Lec	24½c 2.80	10c 13c 26c 37c 23c 26c 2.75 2.85	13,100 551,100 9,100 10,250	68c Feb 13½c Jan 23c Jan 2.70 Feb	73c Jan 38c Feb 35c Jan 3.30 Jan	O'Brien Gold Mines 1 Ogama Rockland Gold 6 Oil Selections 6 Oka Rare Metals Mining 1 Okalta Oils 900	73c 13c 13c	73c 76c 12c 16c 8c 15c 75c 80c	17,450 10,320 608,117 4,550	68c Jan 11½c Jan 8c Jan 71c Jan 1.78 Jan	22c Feb 15c Feb 90c Jan 2.16 Feb
	Loblaw Groceterias class A Class B Lomega Gold London Hostery class A	1.85	1.70 1.85 54 55½ 90¾ 92½	10,810 6,525 3,057 1,251,319	1.29 Jan 47 Jan 90 Jan 6%c Jan	1.90 Jan 57% Feb 101 Jan 15c Feb	Okalta Oils 90c O'Leary Malartic • Omnitrans Exploration • Ontario Jockey Club common • Warrants	2.05 31c 5½c 2.85	2.00 2.14 30c 32c 5c 6c 2.70 2.90	11,150 29,125 114,800 18,065	29c Jan 4c Jan 2.50 Jan 52c Jan	37c Feb 6½c Jan 2.90 Feb 98c Feb
	Lorado Uranium Mines 1 Louvicourt Goldfields 1 Lyndhurst Mining Co	12c 1.80 33c	65% 65% 111/4c 12c 1.70 1.99 30c 36c	150 6,500 308,725 13,425	65% Feb 10c Jan 1.42 Jan 281/4c Jan	7 Feb 13c Feb 2.18 Feb 40c Feb	Preferred	82c 12 ¹ / ₄ 8.80 3.75	79c 94c 12 12½ 8.60 8.90 3.75 4.05	8,400 300 12,782 1,800	10% Jan 8.20 Feb 3.75 Feb 26½c Feb	12 ¹ / ₄ Feb 9.90 Jan 4.45 Jan 57c Jan
	Lynx Yellowknife Gold Minese For footnotes see page 45.	2.40 9%c	2.15 2.50 9c 97%c	267,800 9,500	1.99 Jan 8c Jan	2.50 Feb 9%c Feb	Orehaug Gold 1 Ormsby Mines • Osisko Lake Mines 1	31c 67 47c	26½c 34c 65 70 45c 51c	78,700 37,300 21,900	60 Jan 45c Feb	70 Feb 60c Jan
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BTOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	RANGE FOR WEEK		
Par Pacific Eastern1	4.4	Low High	36,425	Low 11c Jan	High 15c Jan	
Pacific Petroleum	13 80 1.65 32c 16c 15½c 1.23 5¼ 1.45 81c 33c 8.50 31¼ 52½ 117	12% 13 77 80 52c 55c 1.64 1.84 28c 34%c 13c 23c 15c 18c 1.20 1.30 514 514 1.45 1.55 81c 88c 33c 37c 8.50 8.60 28 3116 52½ 52½ 52½ 52½ 117 117 118 12 1812 30c 30c	10,765 930 13,058 188,150 27,650 840,700 56,000	12% Jan 77 Feb 52c Feb 1.25 Jan 9½c Jan 14c Jan 1.02 Jan 4.75 Jan 1.20 Jan 4.75 Jan 20c Jan 7.25 Jan 23½ Jan 51 Jan 117 Jan 117 Jan 22c Jän	13% Jan 83 Jan 58c Jan 1.99 Feb 37c Feb 23c Feb 19c Jan 1.50 Jan	
Peruvian Oils & Mineral 1	1.30 1.44 15 1/2 c 13 1/2 74 1/2 c 55 3/4 4.05 10 1/2 c 1.90 38 8/8 7.60 8.60	2.90 3.20 1.25 1.40 1.35 4.45 1.78 1.88 1.81 1.35 4.45 1.78 1.88 1.80 1.3½ 13½ 1.3½ 13½ 1.3½ 13½ 1.3½	19,100 21,750 11,890 1,195 94,500 3,205 3,500 1,500 815 1,100 90 5,650 48,100 2,380 160,438 2,625 6,410 560 1,400 62,000	1.58 Jan 99e Feb 1.15 Jan 1.76 Feb 11c Jan 1.3% Feb 68c Jan 20c Jan 40 Jan 49c Jan 53½ Feb 2.05 Jan 6c Jan 1.80 Feb 19% Jan 5.25 Jan 5.25 Jan 2.15 Jan 2.15 Jan 2.15 Jan 1.76 Jan 1.76 Jan	3.40 Feb 1.72 Jan 1.65 Jan 2.35 Jan 33c Jan 134 Feb 1.34 Jan 30c Feb 60 Jan 72c Jan 67% Jan 4.30 Jan 11c Feb 1.95 Feb 1.95 Feb 1.95 Feb 1.95 Feb 1.95 Jan 4.15 Jan 5.00 Jan	
Quebec Chibougamau Gold Quebec Copper Corp Quebec Labrador Develop Quebec Lithium Gorp Quebec Manitou Mines Quebec Metallurgical Queenston Gold Mines Quemont Mining	2.95 1 13½ c 1 11½ 1 1.33 4.05 1 21c	2.47 3.00 2.90 3.25 10½c 13½c 11½ 12 1.23 1.39 3.95 4.30 20½c 22c 26¼ 27	198,773 44,370 58,500 32,200 12,700 30,330 25,700 3,982	2.03 Jan 2.60 Feb 8½c Jan 11 Feb 70c Jan 2.70 Jan 18c Jan 20½ Jan	3.00 Feb 3.40 Jan 15c Jan 18 Jan 1.66 Jan 5.85 Jan 29 ³ / ₄ c Feb 30 Jan	
Radiore Uranium Mines Rainville Mines Ltd Rapid Grip & Batten Rayrock Mines Reef Petroleum Reeves MacDonald Regcourt Gold Mines Regent Refining Renable Mines Rexspar Uranium Rio Palmer Oll Rio Rupununi Mines Ltd	1.89 1 2.20 1 12c 1 19c 1 55c	1.50 1.65 1.80 1.91 7 ³ 4 7 ³ 4 2.00 2.30 9 ³ 6c 12c 2.25 2.25 15c 21c 12 12 2.50 2.50 55c 59c 1.75 1.90 26 32	15,400 16,133 100 56,055 6,500 100 1,188,000 200 400 16,600 7,327 238,503	84c Jan 1.80 Feb 7 ³ 4 Feb 2.00 Feb 7 ³ 2c Jan 1.60 Jan 10 Jan 2.40 Jan 40c Jan 1.60 Jan 2.40 Jan 2.40 Jan	3.65 Jan 1.91 Feb 8½ Jan 2.85 Jan 14c Jan 2.50 Feb 31c Jan 12¼ Jan 2.75 Jan 75c Feb 2.40 Jan 32 Feb	
Riverside Silk class A Rix-Athabasco Uranium Roche Long Lac Rockwin Mines Rowan Consolidated Roxana Olls Royal Bank of Canada 1 Royalite Oll common Russell Industries Ryanor Mining	1 1.05 21c 1 55c 1 17c • 13c 0 62 • 12½	11¼ 11¼ 1.00 1.00 1.00 1.00 1.00 1.00 1.	1,954 1,705 680	10 Feb 73c Jan 17½c Jan 34½c Jan 11c Jan 9c Jan 57% Jan 10¾ Jan 13 Jan 14c Jan	11¼ Feb 1.90 Jan 78c Jan 1.26 Jan 58½c Jan 17¾c Jan 63 Feb 16¼ Jan 18¼ Jan 24c Jan	
St Lawrence Corp San Antonio Gold Sand River Gold Sapphire Petroleums Ltd Debentures Scurry Rainbow Oils Ltd. 50 Security Freehold Petroleums Shawingan Water & Power com Shawkey 1945 Mines Sheep Creek Gold 50 Sherriff Gordon Shirriff-Horsey Corp Sicks' Breweries common Voting trust Sigma Mines Quebec Silanco Mining	1 15c 3.45 144 16c 2.03 2.65 69 ³ / ₄ 11 ¹ / ₂ c 11 ¹ / ₂ c 143 7.90 10 ¹ / ₂ 26 ⁵ / ₈ 25 ⁷ / ₈	82 ½ 86 1.28 1.30 12 ½ 1.30 3.00 3.55 123 146 1.95 2.15 2.55 2.70 69% 70 11c 14c 1.45 1.50 104 104 26 ¼ 26 ¾ 25 % 26 5.10 5.10 19c 21½c	49,400 225,100 23,700 3,850 2,183 38,666 2,075 21,445 1,500	80 Jan 1.28 Feb 12c Jan 2.70 Jan 103 Jan 1.75 Jan 2.55 Feb 68 Jan 1.35 Jan 7.75 Feb 10 ¼ Jan 26 Feb 25 ¼ Feb 5.00 Jan 19c Feb	15c Jan 3.55 Feb 146 Feb 2.21 Feb	
Silver-Miller Mines Silver Standard Mines Silver Standard Mines Silverwood Dairies class A Simpsons Ltd Siscoe Gold Mines Slater common Slocan Van Roi Souris Valley Oil Southarn Southern Union Oils Spanish American Mines Ltd Spooner Oils Stadacona Mines (1944) Standard Paving & Materials Stanley Brock class B Stanwell Oil & Gas Ltu Starrett Oisen Gold Stedman Bros	1 1.14 cc 42cc 13 e 17% 59c e 28cc 466 1 70cc 2.65 e 3234cc 36cc	1.05 \$ 1.15 40c. \$ 42c 13 \$ 13'4 17% \$ 15% 56c. \$ 60c 15% \$ 15% 27c 28 % 4 56c \$ 70c 2.55 \$ 2.85 23c \$ 38c 30c \$ 41c 474 742 \$ 2.85 23c \$ 36c 474 742 \$ 2.85 23c \$ 36c 23c \$ 36c	129,832 4,000 990 2,685 10,950 325 29,943 15,250 13,235 251,989 21,149 10 25,587 16,000	93c Jan 40c Feb 13 Feb 16½ Feb 52c Jan 14 Jan 20c Jan 26c Jan 24½ Feb 16½c Jan 28c Jan 34½ Jan 7½ Feb Jan 12½c Jan 22c Jan 22c Jan 22c Jan 22c Jan 22c Jan 22c Jan	1.15 Feb 55c Jan 13½ Jan 61c Jan 61c Jan 61c Feb 31c Feb 41c Feb 49 Jan 70c Feb 3.15 Jan 37c Feb 38c Feb 38c Feb 38c Feb 20%c Feb 20%c Feb	
Steel of Canada Steeloy Mining Steep Rock Iron Mines Sturgeon River Mines Sturgeon River Mines Sudbury Contact Sullivan Cons Mines Superior Propane common Preferred 2 Warrants Supertest Petroleum common Ordinary Preferred 10 Surety Oils & Minerals Surf Inlet Cons Gold ² 55 Switton Industries Spivanite Gold	66½ 13c 18% 170c 1 20c 1 5.40 5 26 3.10 45 103½ 1 1.64 11½ 6 6% 6%	63 661/2 101/2 130 157/4 1181/2 630 2 700 1EC 200 5.40 5.60 25.74 2.26 21/2 24 1031/2 1131/2 1.52 21/2 24 100 11/2 26/8 100 11/2 26/8 1.35 31.40	6,593 43,650 81,377 228,600 56,600 24,713 250 90 560 135 9,720 40 54,313 15,000	57½ Jan 10½c Feb 15½ Jan 61c Feb 16c Jan 5.00 Feb 8 Jan 25¾ Feb 3.00 Jan 23 Feb 22¾ Jan 102½ Jan 1.22 Jan 5% Feb 1.26 Jan	66½ Feb 13%c Jan 18 Feb 75c Jan 22½c Feb 5.75 Jan 8½ Jan 26¾ Jan 45 Feb 103½ Jan 1.66 Feb 11½c Feb 7 Jan 1.43 Jan	
Tamblyn common Tandem Mines Taylor Pearson common Teck-Hughes Gold Mines Temagami Mines Texas Calgary 25	1 13c 1 2.30 1 7.80	41½ 41½ 11c 13c 9½ 9½ 2.23 2.35 7.60 8.30 1:10 1.23	40 36,452 100 20,040 16,170	40 ¹ / ₄ Feb 10c Jan 9 Feb 2.30 Feb 2.25 Jan 88c Jan	42 Feb	

STOCKS		Week's Range	Sales for Week		
	Sale Price	of Prices	Shares	Range Since	
Par		Low High	4 5 V F	Low	High
Thompson-Lundmark	2.25	2.25 3.00	136,507	2.10 Feb	3.00 Feb
Tiara Mines1 Tombill Gold Mines	51c 48c	47c 54c 48c 53c	42,509 17,450	38c Jan 40c Jan	60c Jan 58c Feb
Torbrit Silver Mines1	400	90c 90c	2,700	90¢ Jan	58c Feb 1.04 Jan
Toronto Dominion Bank 10	467/8	461/2 47	1,556	44% Jan	47 Jan
Toronto Elevators* Toronto General Trusts20 Toronto Iron Works class A*		16% 16%	300	161/4 Jan	17 Jan
Toronto General Trusts20	391/4	391/4 391/4	65	361/4 Jan	391/4 Feb
Toronto Iron Works class A*		221/2 221/2	195	21½ Feb	23% Jan
Towagmac Exploration1	22c	15c 25c	28,675	13c Jan	25c Feb
Traders Finance class A	44	42½ 44¼ 46¾ 48½	3,685 125	42¼ Jan 45 Jan	44½ Jan 49 Feb
Trans-Canada Explorations	2.00	1.96 2.14	13,968	1.56 Jan	49 Feb 2.20 Feb
Trans Empire Oils	2.03	1.97 2.11	23,105	1.60 Jan	2.17 Feb
Trans Era Oils	35c	30c 36c	85,100	30c Feb	36c Feb
Trans Mountain Oil Pipe Line	49	481/4 49	3,255	441/8 Jan	50 Jan
Transcontinental Resources	38c	36c 40c	11,800	36c Feb	40c Jan
Trans Prairie Pipeline	10	10 101/4	7,752	8 Jan	10% Feb
Triad Oil	7.00	14c 15c 6.35 7.00	20,000 32,813	13c Jan 5.50 Jan	17c Jan 7.00 Feb
		0.55 1.50	02,015	0.00 0411	1.00 1 65
Union Acceptance 2nd pfd* Union Gas of Canada*	491/2	8 8¼ 49 49½	320 810	8 Feb 46% Jan	9 Feb 49½ Feb
Union Mining1	243/4C	22c 24¾c	17,850	22c Feb	25% C Jan
United Ashestos . 1	7.45	7.45 7.65	11,970	6.65 Jan	8.60 Feb
United Corps Ltd class B*		21 211/2	625	19% Feb	233/4 Jan
United Estella Mines1	30c	29c 30c	35,620	29c Feb	36c Jan
United Fuel Inv class B pfd25	32	32 323/4	700	30½ Jan	35 Jan
United Keno Hill	6.90	6.75 7.00	1,325	6.60 Feb	7.85 Jan
United Montauban Mines1	33c	30c 33c 1.65 1.73	19,450 24,700	30c Feb 1.66 Jan	40c Jan
United Oils	151/2	143/4 151/2	300	143/4 Jan	1.88 Jan 15½ Feb
United Steel Corp• Upper Canada Mines1	10 /2	95c 98c	3,466	95c Feb	1.05 Jan
Vanadium Alloys*		4.50 4.50	100	4.50 Feb	5.50 Jan
Ventures Ltd	361/4	351/2 361/4	3,403	35½ Feb	40% Jan
Viceroy Mfg class A	81/2	81/2 81/2	650	8 Jan	81/2 Feb
Ventures Ltd Viceroy Mfg class A Vicour Mines	23 ½ C	22c 29c	841,750	18c Jan	29½c Feb
Violamac Mines1	2.85	2.85 3.00	25,420	2.85 Feb	3.40 Jan
Waite Amulet Mines	141/2	141/4 143/4	2,091	14 Jan	151/4 Jan
Walker G & W	703/8	69 1/8 70 1/2	3,719	69% Feb	74½ Jan
Waterous Equipment	69c	131/4 131/2 55c 69c	625 235,550	11½ Jan 43c Jan	13½ Jan 69c Feb
Weedon Pyrite Copper	26c	23 1/4 c 26c	5,025	22½c Jan	69c Feb 27c Feb
West Malartic Mines	243/4C	21c 26c	454,751	8 4c Feb	26c Feb
West Maygill Gas Oil	1.50	1.50 1.52	510	1.40 Jan	1.65 Feb
Western Ashley Mines Western Canada Breweries	12½c	121/2c 141/2c	33,995	12c Jan	15c Jan
Western Canada Breweries	32 1/4	32 321/2	1,004	29½ Jan	32 1/2 Feb
Western Grocers class A		43 43	25	41 Jan	43 Feb
Western Naco Petrol	• 4.4. <u>1.2</u> . (70c 82c		70c Feb	1.00 Jan
Warrants		15c 16c		15c Jan	22c Jan
Weston (Geo) class A	29 7/8	29 311/4	4,927	29 Feb	35½ Jan
Class B	30 0 10334	29½ 31¼ 103 104		29½ Feb 101 Jan	36½ Jan 104 Jan
Preferred	0 103%	47 47		45½ Jan	104 Jan 47 Feb
Willroy Mines	1 2.96	2.81 3.10		2 66 Jan	3.10 Feb
Wilrich Petroleums	1 42c	41 1/4 C 440		41 1/4c Feb	51c Jan
Willroy Mines Wilrich Petroleums Wiltsey Coghlan	1 12½c	12c 13c	47,500	11c Jan	13c Jan
Winchester Larder	1 12740	11c 12%	105,050	9 1/8 c Jan	13%c Feb
Windward Gold Mines		36½c 440		28c Feb	50c Feb
Winnipeg & Central Gas		11¼ 11½ 3.25 3.25	155 275	11 Feb 3.25 Feb	13¾ Jan 4.00 Jan
Wood AlexanderWright-Hargreaves	1.86	1.85 1.93	5,180	1.85 Feb	2.07 Jan
		45c 50		44c Feb	55c Jan
Yale Lead & Zinc	1 45c 1 18c	17c 19		17c Jan	21c Jan
Yellorex Mines	1 15c	15c 16		11c Jan	16c Feb
Yankee Canuck Oil Yellorex Mines Yellowknife Bear Mines	• 2.20	2.10 2.20	48,540	2.09 Feb	2.34 Jan
Yukeno Mines	1 11½c	11 ½c 12½		10¼c Jan	13c Jan
Zenmac Metal	1 53c	51c 57c	88,050	42c Jan	70c Jan
Zulapa Mining		50c 50c		40c Jan	54c Jan

Toronto Stock Exchange – Curb Section

	Canadia	n Fur	ds		1,000			
STOCKS'	Friday Last Sale Price	R	ek's inge Prices	for Week Shares	Range Since Jan. 1			
Par		Low	High		Lo	10	Hi	ah
Anglo Canadian Pulp & Paper 5 Anglo Newfoundland Develop 5 Asbestos Corp 6 British American Bank Note 6 Brown Co 1	$12\frac{1}{4}$ $40\frac{5}{8}$ $18\frac{3}{4}$	44 12 40 ¹ / ₄ 30 ¹ / ₂ 18 ¹ / ₈	45 12 ¹ / ₄ 41 ¹ / ₄ 31 18 ³ / ₄	190 1,115 1,120 225 2,313	40 2 163/4		48% 13¼ 42¾ 31 19%	Jan Jan Jan Jan Jan
Bulolo Gold Dredging5	5.95	5.90	6.00	1,307	5.10	Jan	6.00	Jan
Canada & Dominion Sugar • Canada Vinegars • Canadian Cottons preferred 20 Canadian General Investments •	24 ³ / ₄ 18 ¹ / ₄ 	24 3/8 18 1/4 8 1/2 29	24 ³ / ₄ 20 8 ¹ / ₂ 29 ¹ / ₂	1,435 150 150 670	28	Feb Feb Jan	24 ³ / ₄ 21 ¹ / ₈ 8 ¹ / ₂ 32	Jan Feb
Canadian Industries common Canadian Marconi Canadian Western Lumber Canadian Westinghouse	461/2	21 1/2 6 14 1/8 46 1/2	21	1,320 500 295 115	21 1/8 5 7/4 14 1/8 46	Feb Feb Jan	17 52	Jan Jan Jan Jan
Coast Copper 5 Consolidated Paper • Dalhousie Oil •	9.50 36 19c	9.50 35 17c	9.70 361/4 19c	2,275 2,592 4,125	6½ 33½ 17c	Jan Jan Feb	11¾ 36¼ 20c	Jan Jan
Dominion Bridge	21 26 35 115		21 26½ 35 34½ 115½	1,410 2,355 300 200 715	20 24 1/4 34 33 109	Feb Jan Feb Feb Feb	22 % 26 ½ 38 36 115 ½	Feb Jan Jan Feb
International Vtilities5 Interprovincial Utilities^2 Loblaw Inc6	41 85	39¾ 12¾ 84	41½ 13 85	925 650 285	383/8 13 83	Jan Jan Feb	41 ½ 14 90	Feb Jan
Maclaren Power & Paper	871/2	87½ 33½ 46½	87½ 34 46½	30 145 30	86 33½ 43	Jan Feb Jan	94 34 46½	
Ogilvie Flour commonPato Consolidated Gold Mines1 Pend Oreille Gold Mines1 Price Bros	45 ½ 5.95	45½ 5.90 4.75 55	6.00 4.75 57	3,624 300 1,550		Feb Jan Feb Jan	52 6.10 5.15 57	
Third Canadian Gen Invest Trust* Yukon Consolidated Gold Corp1	5 5/8 61c	5 % 57c	5 % 62c	2,705 17,200		Feb Jan		Jan

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- No par value.

 a Odd lot sale (not included in year's range).

 Deferred delivery sale (not included in year's range).

 Selling ex-interest.

 f Flat price.

 Cash sale (not included in year's range).
- N AND CANADIAN MARKE
 t Ex-liquidating dividend.
 (Un) Admitted to unlisted trading
 privileges.
 wi When delivered.
 wi When issued.
 z Ex-dividend.
 z Ex-firths.
 z Ex-stock dividend.

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OVER-THE-COUNTER SECURITIES

Insurance Companies Comp			OUNTER SECURITIES
Auto- Carlotte	Investing C		
Seminary Front Comments 1981 150	Mutual Funds	Mutual Funds	Aetna Casualty & Surety 10 109 119
Training	Bond Inv Tr of America 2.291 24.63	B-4 (Discount Bonds)	11.25
### March 100-20	Pund Inc	Special Investment shares	3.25
Common 1.00	Balanced Fund	Bond Series	12.40
Commercial State State 1.0.0 2.00 2.	Tutures Inc	Pioneer Fund Inc	1996 99.817 99.819 99.
Crowth Industry Shares 10	Food shares 1c 6.20 6.80 Fully administered shares 1c 9.37 10.27 General bond shares 1c 9.16 10.04 Industrial Machinery shares 1c 9.16 12.21 Institutional Bond shares 1c 9.13 15.21 Morchandising shares 1c 9.36 10.26 Petroleum shares 1c 10.32 12.46 Railroad Bond shares 1c 2.96 3.26 RR equipment shares 1c 6.59 7.23 Ballroad stock shares 1c 15.08 16.51 Tobacco shares 1c 4.25 4.67 Tobacco shares 1c 4.25 4.67	Southwestern livestors Inc. 1 2.03 15	Commercial State Bk & Tr_25 58 63 National Bank & Trust_31½ 873½ 903½
Figures after declinal point represent one or more 32nds of a point Pederal Home Loan Banks	Haydock Fund Inc	United Funds Canada Ltd.	6.35 Guaranty Trust Co
Central Bank for Cooperatives— 2.748 May 1, 1939. 2	Figures after decimal point represer Bid Ask 3s March 15, 1956 100 100.3 2.50s April 16; 1956 99.31 100.1 2%s May 15, 1956 100 100.2 3s June 15, 1956 100.1 100.3 3½s July 16, 1956 100.1 100.3 3½s Aug 15, 1956 100.3 100.5 320s Aug 15, 1956 100.3 100.5	representation of a point representation of	Rye National Bank2
Majority	2.35s June 1, 1956 99.26 99.30 2.95s Sept 4, 1956 99.30 100.1 2s June 1, 1957 98.20 98.28	2½s May 1, 1959 97.20 9 2½s Feb. 1, 1960 97.2 9 2½s June 1, 1960 98 9 Federal Natl Mortgage Assn 2½s Jan. 20, 1958 98.28 9 3½s Nov. 20, 1956 100.4 10	
95.1 39.10 1 128 UCb. 1, 1980 95.8 95.14 Stock Exchange	Figures after decimal point represent Figures after decimal point Figures after	Maturity	Illinois Bell Telep 34/ss

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 25, clearings for all trites of the United States for which it is possible to obtain weekly clearings will be 8:2% above those of the corresponding week last year. Our preliminary totals stand at \$18,517,782,464 against \$17,108,295,587 for the same week in 1955. At this center there is a gain for the week ending Friday of 2.5%. Our comparative summary for the week follows:

٠.	CLEARINGS-	RETURNS B	Y TELEGRAPH	

Week Ended Feb. 25—	1956	1955	%
New York	\$8,614,151,439 \$8,4	00,933,531 +	2.5
Chicago	1,004,367,416 8	37,932,450 +	19.9
Philadelphia	1,119,000,000 1,0	18,000,000 +	9.9
Boston	585,889,169 . 5	49,204,639 +	6.7
Kansas City	362,215,843	41,143,842 +	6.2
St. Louis	333,900,000 2	86,600,000 +	16.5
San Francisco	542,634,000 5	17,291,238 +	4.9
Pittsburgh	432,562,738 3	50,715,355 +	23.3
Cleveland	535,124,408 4	40,047,015 +	21.6
Baltimore		72,945,166 +	10.8
Ten citles; five days	\$13,832,228,851 \$13,0	14,813,236 +	6.3
Other cities, five days	3,825,975,404 3,2	75,785,880 +	16.8
Total all cities, five days	\$17,658,204,255 \$16,2	90,599,116 +	8.4
All cities, one day	859,578,209 8	17,696,471 +	5.1
Total all cities for week.	\$18,517,782,464 \$17,1	08,295,587 +	8.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Feb. 18. For that week there was a decrease of 13.4%, the aggregate clearings for the whole country having amounted to \$19,791,211,480 against \$22,852,234,387 in the same week in 1955. Outside of this city there was a gain of 2.5%, the bank clearings at this center showing a decrease of 23.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show a falling off of 25.7% and in the Philadelphia Reserve District of 4.4%, but in the Boston Reserve District the totals show an improvement of 1.8%. In the Cleveland Reserve District the totals are larger by 10.3%, in the Richmond Reserve District by 1.1% and in the Atlanta Reserve District by 3.4%. The Chicago Reserve District has to its credit a gain of 6.8%, the St. Louis Reserve District of 4.1% and the Minneapolis Reserve District of 4.5%. In the Kansas City Reserve District the totals record a decrease of 2.8% and in the Dallas Reserve District of 10.8%, but in the San Francisco Reserve District the totals register an increase of 0.1%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

į.,,	Week Ended Feb. 18-	1956	1955	Inc. or		1953	
				Dec. %		.	
	1st Boston12	cities 803,437,444	783,953,943	+ 1.8	727,035,181	738,488,087	
	2nd New York10	9,404,276,757	12,665,791,150	-25.7	12,924,315,231	10,558,568,436	
	3rd Philadelphia11	1,252,065,317	1,309,598,329	- 4.4	1,370,265,557	1,280,135,130	
	4th Cleveland 7	1,407,934,474	1,276,889,263	+10.3	1,308,179,402	1,289,702,380	
:	5th Richmond 6	699,731,426	691,964,891	+ 1.1	650,930,511	711,093,387	
	5th Atlanta10	1,161,245,233	1,123,400,080	+ 3.4	1,062,682,219	995,864,918	
	7th Chicago17	1,498,258,566	1,403,120,362	+ 6.8	1,450,492,008	1,314,433,983	
	8th St. Louis 4	726,511,092	697,912,151	+ 4.1	662,389,831	655,567,057	
	9th Minneapolis 7	553,143,228	529,221,890	+ 4.5	523,828,970	475,870,903	
	10th Kansas City 9	598,298,381	615,760,629	- 2.8	597,787,421	590,975,434	
	11th Dallas6	525,629,283	539,474,634	-10.8	518,015,429	505,515,944	
	12th San Francisco10	1,160,680,279	1,160,147,065	+ 0.1	1,014,228,881	1,085,377,558	
	Total109	" 19,791,211,480	22,852,234,387	-13.4	22,810,150,641	20,201,593,207	
	Outside New York City	10,841,238,446	10,579,089,558	+ 2.5	10,308,741,253	10,039,319,635	
		a service of the serv	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			L'-1414-14-14-16	

We now add our detailed statement showing the figures for each city and for the week ended February 18 for four years:

Week Ended February 18

Clearings at—	1956	1955	Inc. or	1954	1953	
First Federal Reserve District	-Beston-		Dec. %			
Maine-Banger		2.164,118	+ 22.3	1,946,754	2,173,624	
Portland	7,221,375	6,572,989	+ 27.3	5,672,256	5,109,737	
Massachusetts-Boston		656,619,012	+ 0.3	599,457,577	612,180,716	
Fall River		3,449,915	+14.0	3,058,267	2,878,493	
Lowell		1,307,666		1,463,750		
New Bedford		4,099,735	- 7.1	3,201,073	3,349,179	
Springfield		12,948,233	+ 8.2	12,396,512		
Worcester		10,190,411	+ 12.5	8,591,032	8,129,935	
Connecticut—Hartford		36,278,323	+13.3	45,725,725	37.936.495	
New Hayen			+10.4	17,195,325	16,426,979	
Rhode Island-Providence		33,115,600	+ 4.6	26,309,900	35,641,600	
New Hampshire-Manchester	2,733,652	2,405,760	+13.6	2,017,010	1,756,959	
Total (12 cities)	803,437,444	788,953,943	+ 1.8	727,035,181	738,488,087	
Second Federal Reserve Distric	t-New York-			. 1 :	**	
New York-Albany	67,542,983	19,506,913	+245.2	20,485,829	21,172,266	
Binghamton		4,656,794	- 4.8	3,964,057	3.941.354	
Buffalo	_ 136,217,453	138,227,888	- 1.5	149,146,003	137,979,165	
Elmira	_ 3,049,688	3,043,855	+ 0.2	2,513,826	2,918,693	
Jamestown	_ 3,340,400	2,509,705	+ 33.1	2,142,139	2,553,150	
New York	8,949,973,C34	12,273,144.829	-27.1	12,501,409,388	10,162,273,572	
Rochester	40,914,862	37,296,864	+ 9.7		34,631,392	
Syracuse	22,873,988	19,573,594	+16.9	17,512,823	21,769,486	
Connecticut—Stamford	24,602,828	19,785,993	+24.3	30,226,104	- 24,064,184	
New Jersey-Newark	70,114,946	69,194,853	+ 1.3	73,399,503	64,823,127	
Northern New Jersey	81,212,874	78,789,854	+ 3.1	86,350,174	82,442,037	
Total (11 cities)	9,404,276,757	12,665,791,150	-25.7	12,924,315,231	10,558,568,436	

Third Federal Reserve District—P	1956		Inc. or	1954	1953
Pennsylvania—Altoona Bethlehem	\$ 1,721,466 1,720,351	1,566,308	Dec. % + 9.9 + 14.0	1,408,871 1,326,735	\$ 1,199,719 1,378,285
Lancaster	2,083,091 4,952,860	1.741.048	+19.6 -5.3	1,733,729 5,558,093	1,686,190 4,782,732
Reading	1,191,000,000 4,031,376	4,322,635	- 6.7	1,313,000,000 3,719,593	1,225,000,000 3,726,791
ScrantonWilkes-BarreYork	7,325,463 3,883,477		+ 5.1 + 7.9	6,503,726 2,823,776	6,370,151 2,637,003
Delaware—Wilmington	7,246,962 16,281,759 11,818,512	7.847,632 13,508,203 12,305,147	- 7.7 + 20.5 - 4.0	8,077,415 15,080,531 11,033,088	8,595,256 14,150,121 10,608,877
Total (11 cities)	1,252,065,317		- 4.4	1,370,265,557	1,280,135,130
Fourth Federal Reserve District	Gleveland -				
Ohio Canton Cincinnati Cieveland	13,829,357 270,635,737	10,800,778 263,350,506	+ 28.0	10,963,048 278,631,272	9,782,870 265,332,906
Columbus	592,351,057 56,788,000	528,816,351	+12.0	508,254,183 49,826,100	503,925,945
Columbus Mansfield Youngstown Pennsylvania—Pittsburgh	11,023,542 15,137,843	10,244,064	+ 7.6 + 26.8	10,073,343 10,401,649	7,696,857
Total (7 cities)	1,407,934,474		+ 11.9 + 10.3	1,300,119,402	1,209,102,30
Fifth Federal Reserve District—R	chmond—				
West Virginia—Huntington	4,086,341 21,785,560		-12.3	4,039,381 19,200,000	3,574,192 19,783,000
South Carolina—Charleston	192,875,792 8,518,523	187,304,296 6,061,354	+ 3.0 + 40.5	176,086,882 5,260,374	185,333,896 7,295,586
Maryland—Baltimore————————————————————————————————————	342,336,875 130,128,335	342,455,145	- 0.1 - 0.8	329,071,185 117,272,689	385,706,758 109,399,955
Total (6 cities)	699,731,426	691,964,891	+ 1.1	650,930,511	711,093,387
Sixth Federal Reserve District—A	tlanta—		M.		
rennessee—Knoxville	31,124,922 124,559,226	27,823,561 139,243,588	+11.9	27,154,645 119,521,038	26,495,943 119,230,448
Augusta	379,700,000 6,742,282	359,500,000 7,404,255	+ 5.6	334,900,000 5,283,628	346,700,000 7,099,947
Macon	7,074,704 233,389,088	6,693,154 211,886,779	+5.7 + 10.1	4,159,702 193,412,631	4,041,47 0 173,473,323
Alabama—Birmingham Mobile————————————————————————————————————	186,172,838 12,868,387	181,571,996 11,555,227 703,3	+ 2.5	185,030,778 9,458,911	133,930,488 8,439,726
Louisiana—New Orleans	766,090 178,847,096	177,018,160	+ 9.0 + 1.0	483,412 183,277,474	438,20 6 165,136,26 7
Total (10 cities)	1,161,245,233	1,123,400,080	+ 3.4	1,062,682,219	995,864,918
Seventh Federal Reserve District	and the party of				
MichiganAnn Arbor	3,632,678 21,560,101	3,410,047 18,003,748	+6.5 + 19.8	2,539,505 17,679,035	1,559,13 1 13,212,359
Indiana—Fort WayneIndianapolis	14,485,374 12,443,458	11,094,296 10,137,436	+30.6	11,000,199 8,257,670	8,887,940 6,931,676
South Bend	86,828,000 10,331,613	79,842,000 10,263,093 3,422,559	+ 8.7 + 0.7 + 33.0	78,794,000 8,957,339 3,209,170	58,106,000 11,184,346
Wisconsin—Milwaukee lowa—Cedar Rapids	4,552,170 136,721,761 6,843,295	118,441,753 7,100,446	+ 15.4	116,845,197 5,677,293	2,821,530 105,492,415 4,494,879
Des Moines	41,980,893 14,596,713	40,594,738 17,806,982	+ 3.4	38,533,492 16,284,223	32,801,661 13,726,714
Chicago Chicago	1,346,373 1,103,638,614	1,763,401 1,044,972,998	-23.7 + 5.6	1,695,264 1,107,282,633	1,274,865 1,023,915,298
DecaturPeoria	7,079,323 16,546,808	6,008,413 14,541,512	+17.8	6,057,842 12,875,076	4,498,246 12,629,244
RockfordSpringfield	10,277,344 5,394,048		- 2.2 + 3.6	9,074.155 5,729,015	8,809,411 4,083,268
Total (17 cities)	1,498,258,566	1,403,120,362	+ 6.8	1,450,492,008	1,314,433,983
Eighth Federal Reserve District— Missouri—St. Louis	-St. Louis 361,000,000	356,900,000	+ 1.1	352,500,000	359,700,000
Kentucky-Louisville Tennessee-Memphis	223,100,677 139,925,588	184,084,899 154,495,266	+21.2 -9.4	173,782,603 133,916,570	166,928,966 126,320,870
Illinois—Quincy	2,484,827	2,431,986	+ 2.2	2,190,658	2,547,221
Total (4 cities)	726,511,092	697,912,151	+ 4.1	662,389,831	655,567,037
Nigth Federal Reserve District—I	10,451,057	7,863,784	+ 32.9	6,826,451	6,775,314
St. Paul	372,374,213 137,822,607	352,241,989 133,747,503	+5.7 +3.1	354,866,790 132,164,072	319,934,149 120 415,949
North Dakota—Fargo South Dakota—Aberdeen	10,033,967	9,163,760 4,656,353	$+ 9.5 \\ - 0.3$	7,801,107 4,042,195	8,226,987 3,2/3,500
Montana—Billings Helena	5,998,527 11,822,383	6,446,937 15,098,564	- 7.0 + 21.7	5,608,954 12,519,400	4,445,607 12,734,397
Total (7 cities)	553,143,228	529,221,890	+ 4.5	523,828,970	475,870,903
Tenth Federal Reserve District—I	(ansas City— 1,005,627	1,021,967	1.6	1,055,243	1,042,910
Lincoln	741,982 9,751,554	1,158,963 11,193,395	-36.0 -12.9	746,205 9,667,983	543,265 8,533,J17
OmahaKansas—Topeka	146,296,588 8,570,716	148,555,373 8,532,023	+ 0.5	158,181,707 10,712,464	153,989,850 9,335,292
Wichita Missouri—Kansas City	28,213,996 396,833,111	26,796,756 400,026,847	+5.3 -3.3	20,508,311 377,488,550	22,469,192 373,638,284
St. JosephColorado Springs	11,855,850 5,028,957	6,302,465	-2.6 -20.2	12,059,425 4,074,258	12,191,183 3 745,359
Pueblo	598,298,381	(a) 615,760,629	 2.8	3,293,275	3,336,082 590,975,434
Eleventh Federal Reserve Distric	—Dallas—				
Texas—AustinDallas	12,379,893 443,934,030	12,818,742 500,441,155	- 3.4 -11.3	10,051,588 441,445,643	8,326,699 434,934,332
Forth Worth Galveston	37,937,452 7,342,000	42,887,647	-11.5 -13.0	35,194,952	33,999,357 8,343,0.0
Wichita FallsLouisiana—Shreveport	7,018,173 17,027,735	7,635,666	- 8.1 - 1.3	7,917,951 14,907,295	C,029,774 12,812,762
Total (6 cities)	525,629,283		-10.8	518,015,429	505,515,914
Twelfth Federal Reserve District-					Will I
Washington—Seattle	184,736,379 4,838,370	5,259,759	- 7.0 - 8.0	163,622,549 4,302,229	162,531.838 4,114,956
Oregon—Portland Utah—Salt Lake City	196,235,234 85,685,743	187,675,027 82,256,515	+ 4.6 + 4.2	149,087,052 86,059,719	168,332,879 80,854,189
California—Long Beach Pasadena Pasadena	31,385,668 18,734,796	16,675,173	+25.9 $+12.3$	19,932,490 13,921,475	23,207,897 17,344.433 503 162 659
San Francisco San Jose	599,834,327 22,227,707 6,624,364	18,505,528	-1.6 + 20.1 + 8.2	543,680,230 16,074.545 5,369,433	593,162,658 17,966,904 5,472,512
Stockton	10,377,691		$+ 8.2 \\ - 3.1$	9,129,159	12,289,249
Total (10 cities)	1,160,680,279	1,160,147,005	+ 0.1	1,014,228,881	1,035,377,558
7 / 1					
Grand total (109 cities)Outside New York City	19,791,211,480	10,579,089,558	-13.4 + 2.5	22,810,150,641 10,308,741,253	20,201,593.20 7 10,039,319,63 5

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 FEBRUARY 17, 1956 TO FEBRUARY 23, 1956, INCLUSIVE

	Friday Feb. 17	Monday Feb. 20	Tuesday Feb. 21 \$	Wednesday Feb. 22	Thursday Feb. 23
Argentina, pesoAustralia, pound	† 2.236138 .0385802* .0200062 .328133 1.000267 .210150	† 2.236553 .0385802* .0200041 .328200 1.000546 .210200	2.236470 .0385802* .0200000 .328200 1.000580 .210200 .00435401*	CLOSED WASHINGTON'S BIRTHDAY	2.236802 .0385802* .0199979 .328200 1.000833 .210200 .00435401
Inland, markka rrance (Metropolitan), franc Jermany, Deutsche mark ndia, rupee reland, pound dexico, peso	.00435401* .00285500 .237162* .210150 2.806354 .0800560 .261200	.00435401* .00285500 .237158* .210200 2.806875 .0800560 .261208	.00285562 .237163* .210200 2.806770 .0800560		.00285562 .237162* .210200 2.807187 .0800560 .261200
Netherlands, guilder	.281200 2.778568 .140080* .496766* .0349000 .193330*	2.779084 .140080* .496766* .0349000 .193330*	2.778980 .140080* .496766* .0349000 .193330*		2.779393 .140080* .496766* .0349000 .193330*
Switzerland, franc Union of South Africa, pound United Kingdom, pound sterling	.233350	.233350 2.796388 2.806875	.233350 2.796284 2.806830		2.796699 2.807187

Statement of Condition of the Twelve **Federal Reserve Banks Combined**

(In thousan	ds of dollars		
			se (+) or
		Decrease	(—) (Since
	Feb. 22,	Feb. 15, 1956	Feb. 23, 1955
ASSETS—	1956		
Gold certificates	20,156,352		- 17,750 - 2,995
Redemption fund for F. R. notes	854,772		- 2,983
Total gold certificate reserves	21,011,124	Francis Kolo	- 20,745
F. R. notes of other banks	333,814	- 6,093	+ 137,517
Other cash	441,355	+ 7.062	+ 1,607
Discounts and advances	634,316	-352,501	+ 242,778
Industrial loans	655	— 19	+ 225
Acceptances—bought outright——— U. S. Government securities:	14,984	— 500	+ 14,984
Bought outright—			
Bills	450,200	- 7,000	— 560,444
Certificates	5,920,699		-4,039,442
Notes	14,165,913		+4,206,442
Bonds	2,801,750		
Total bought outright	23,338,562	- 7.000	- 393,444
Held under repurchase agreem't	27,900	+ 27,900	+ 27,900
Total U. S. Govt. securities	23,366,462	+ 20,900	- 365,544
Total loans and securities	24,016,417	-332,120	- 107,557
Due from foreign banks	22	552,120	20.,000
Uncollected cash items	5,071,575	-172,220	+1,200,625
Bank premises	62,912	40	+ 7,412
Other assets	117,836	+ 7,633	 7,500
Total assets	51,055,055	-495,778	+ 1,211,359
LIABILITIES—			
Federal Reserve notes	26,079,985	- 29,016	+ 498,117
Deposits:	20,015,500	20,010	
Member bank reserves	18,389,171	-415,706	- 90,287
U. S. Treasurer-general acct.	560,935	+ 120,522	+ 7,072
Foreign	364,983	- 14,262	+ 36,004
Other	674,733	+ 356,048	+ 242,985
Total deposits	19,989,822	+ 46,602	+ 195,774
Deferred availability cash items	3,779,216	-520,077	+ 452,017
Other liab. and accrued dividends	14,252	+ 161	- 1,639
Total liabilities	49,863,275	-502,330	+ 1,144,269
CAPITAL ACCOUNTS-			
Capital paid in	303,091	+ 449	+ 14.889
Surplus (Section 7)	693,612		+ 32,711
Surplus (Section 7) Surplus (Section 13b)	27,543		1222
Other capital accounts	162,534	+ 6,103	+ 19,490
Total liab. and capital accts. Ratio of gold certificate reserves to deposit and F. R. note lia-	51,055,055	-495,778	+ 1,211,359
bilities combined	45.6%		8%
Contingent liability on accept-	40.070		.070
ances purchased for foreign	Turket 4		
correspondents	32,813	+ 2,319	+ 6,912
Industrial loan commitments	2,496		- 834

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 15: Increases of \$286 million in balances with domestic banks, \$672 million in United States Government deposits, and \$453 million in demand deposits credited to domestic banks, and a decrease of \$657 million in demand deposits adjusted.

Commercial and industrial loans increased \$102 million at all reporting member banks; the principal changes were increases of \$85 million in the New York District, \$34 million in the Chicago District, and \$11 million in the Cleveland District, and decreases of \$31 million in the San Francisco District and \$11 million in the Dallas District. Changes according to industry appear in another press release. Real estate loans increased \$35 million. "Other" loans decreased \$27 million.

Holdings of Treasury bills increased \$54 million in T New York City and a total of \$136 million at all reporting member banks. Holdings of Treasury notes decreased \$62 million, of which \$54 million was in the San Fran-

cisco District. Holdings of "other" securities increased

cisco District. Holdings of "other" securities increased \$30 million.

Demand deposits adjusted decreased \$488 million in New York City, \$180 million in the Chicago District, \$74 million in the Philadelphia District, \$67 million in the San Francisco District, and \$62 million in the Boston District, but they increased \$63 million in the New York District outside of New York City and \$57 million in the Kansas City District.

Borrowings from Federal Reserve Banks increased \$133 million and borrowings from others increased \$171 million. Loans to banks increased \$197 million.

A summary of assets and liabilities of reporting member banks follows:

ber banks follows:

Increase (+) or

			crease		
	Feb. 15, 1956	1	eb. 8, 1956	Fe	b. 16, 1955
ASSETS-			ns of do		
Loons and investments adjusted*	84,310 47,581	+	167	-	270
Loans adjusted*Commercial and industrial loans†	47,581	+	94	+6	,952
Commercial and industrial loanst	25,707	+	102]		
Agricultural loanst	25,707 564	-	12)	+4	,148‡
Loans to brokers and dealers for pur-			d Services		A Contract
chasing or carrying securities	2,482	-	10 -	+ 4	28
Other loans for purchasing or carry-		114	other correct.	·	- 11/2
ing cognitities	1.288	+	7.47	* +:-	205
Real estate loans	8,197		35		
Other loans	10.172	15	27	+1	,8221
II S Government securities-total	28,542	+	- 43	6	,515
The annual bills	1 074	-	136	Benedite	SU.
Treasury certificates of indebtedness Treasury notes U. S. Bonds	617	-	21	1	,215
Treasury notes	6,723	-	62	2	,439
U. S. Bonds	20,128	-	10	-2	,054
Other securities	8,187	+	30	-	10.1
Loans to banks	1,192	+	197	+	361
Reserves with Federal Reserve Banks	13,591	+	169		238
Cash in vault	967	+	18	+	35
U. S. Bonds. Other securities Loans to banks. Reserves with Federal Reserve Banks. Cash in vault. Balances with domestic banks.	2,590	+	286	+	19
LIABILITIES—			111		
Demand deposits adjusted	56 391	_	657		207
Time deposits except U. S. Government	21.428	10.70	32	4	
U. S. Government deposits	2 C67	4			
Interbank demand deposits	24 - 1 24 - 1		Iva d		47.
Interbank demand deposits:	10.627	-4	453	_	74
Foreign banks	1.490	+	18	+	114
Borrowings:	-,	14 35	W. 7.7		
From Federal Reserve Banks	851	+	133	+	513
From others	843	+	171	+	203
*	7.00	0.0	- T. T.		
*Exclusive of loans to banks and af	ter deduct	ion	of val	uatio	n re-
Later the second of the second					

*Exclusive of loans to banks and after deduction of valuation asserves; individual loan teems are shown gross.

1Prior to the week ended Jan. 4, 1956, agricultural loans were not reported separately.

1Oct. 5, 1955 reclassification increased commercial and industrial loans \$318 million and decreased real estate loans and "other" loans \$294 and \$25 millions, respectively.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

PARTIAL REDEMPTION			
Company and Issue—	Date		Page
ACF Industries, Inc., 5% cumulative preferred stock			765
Atlanta Gas Light Co., 1st mtge. 3% bonds, due 1963 Carolina, Clinchfield & Ohio Ry			766
1st mortgage bonds, series A, due 1965 Chicago, Rock Island & Pacific RR.—			206
41/2% debentures, due 1995	_Mar	1	403
City Investing Co., 4% conv. s. f. debentures, due 1961_ Community Public Service Co.—	_Mar	1 .	666
1st Mtge. 31/2 % bonds, series D, due 1984	Mar	1	768
Container Corp., 4% cumulative preferred stock Cornell-Dubilier Electric Corp.—	_Mar	1	403
3 % % sinking fund debentures, due 1972	_Mar	1 :	556
Diamond Match Co., \$1.50 cumulative preferred stock Inland Steel Co.—			769
1st mtge. 3.20% bonds, series I, due 1982	_Mar	1	- 771
International Rys. of Central America—	* ~		4 .2
International Rys. of Central America— 1st mortgage 5% bonds————————————————————————————————————	_May	1	
Louisville & Nashville RR.—			
1st & ref. mortgage 33/4% bonds, ser. H, due 2003	_Mar	1	772
Montana-Dakota Utilities Co.—		-4	
1st mtge. 3% % bonds, due 1975	_Mar	1	773

		1
Company and Issue-	Date	Page
Now York Chicago & St Louis RR -		
35% % refunding mortgage bonds, series G. que 1970-	Mar 1	559
New York State Electric & Gas Corp.— 4.50 cumulative preferred stock.	Mar 31	-888-
4.50 % cumulative preferred stock	Mar 1	775
Pacific Finance Corp., 41/2% capital debs., due 1967_	Mar 1	775
Rassco Financial Corp., 5% s. f. debentures, due 1973_	_Mai L	110)
Reading Co.—Philadelphia & Reading Terminal RR.—	Mor 1	775
1st mortgage 3½% bonds, due 1966	_Mai I	
Savannah Electric & Power Co.— 1st mortgage 3% bonds, due 1975	Mar. 1	776
1st mortgage 3% bonds, due 1975	_Mai 1	110
Shoe Corp. of America—	350+15	à*
\$4.50 cumulative preferred stock, series A	_Mar 13	561
Tennessee Gas Transmission Co., 41/4 % debs., due 1974_	_Mar I	901
Texas Eastern Transmission Corp.—		713
Texas Eastern Transmission Corp.— 4%% debentures, due 1974	_Mar 1	113
		77 3
ENTIRE ISSUE CALLED	Date	Page
Company and Issue—	Date	rage
American Telephone & Telegraph Co		1
12-year 334% convertible debentures, due 1965	_May 1	766
Baltimore & Ohio RR.—		e od
Ditteburgh Lake Erie & West Virginia system refund	in a serie	1. 17 C T
* ing mortgage bonds, series A. due 1980	_May 1	658
Refunding & general mige, bonds, ser. K., due 1000	_Mar I	+4404
Refunding & general mtge. bonds, ser. M, due 1996 1st mtge. bonds, series A and B, due 1975	_Mar 1	12462
1st mige bonds series A and B due 1975	Apr 1	- 2
First mortgage 4½% bonds, due 1976	_Mar 2	658
Beaunit Mills, Inc., 5% subordinate conv. debentures_	Mar 1	206
Colorado Fuel & Iron Corp.—		
13-mar 43, % convertible depentures, due 1966	Mar 30	were en e
Consolidated Freightways, Inc., preferred stock	_Mar 15	3
General Mills, Inc., 33/8% convertible preferred stock.	Mar 1	557
Granite City Steel Co., 51/2% cum. conv. pref. stock.	Mar 15	668
Lane Bryant, Inc., 41/2% cumulative preferred stock	May 1	669
Taile Bryant, Inc., 472 % cumulative preferred stock	Mar 20	773
McGraw (F. H.) & Co., preferred stock Mengel Co., 5% convertible first preferred stock	Anr 18	
Northeast Airlines, Inc., convertible preferred stock	Mor 12	838
Northeast Airlines, Inc., convertible preferred stock	Mar 1	775
Plywood, Inc., 6% sinking fund debs., ser. A, due 1963	_IVIAL I	
Roosevelt Oil & Refining Corp.—	Mar 1	12472
First mortgage sinking fund 5% bonds, due 1962	Ech 20	561
Sylvania Electric Products, Inc., \$4.40 conv. pfd. stock-	Mor 1	561
Toklan Oil Corp., 5% s. f. debentures, due 1962	Mar 1	449
Wesson Oil & Snowdrift Co., Inc., conv. pfd. stock	_Mar I	223
(1 4 - 14 - 14 - 14) :		

*Announcement in this issue, ‡Volume 182,

DIVIDENDS

(Continued from page			
	Per	When	Holders.
Name of Company	Snare 50c	Payable	3- 8
Name of Company Grant (W. T.) Co., com. (increased quar.) 33% preferred (quar.) Gray Mfg. Co. (quar.) Great American Indemnity (quar.) Great American Life Underwriters Class A (annual)	93¾c	4- 1	3-8-
Gray Mfg. Co. (quar.)	25c	3- 5	2-20
Great American Life Underwriters— Class A (annuel). Great Lakes Dredge & Dock (quar.). Extra Great Lakes Paper, Ltd., common (quar.). \$1.20 preferred B (quar.). Great Lakes Fower Corp. Ltd.— 5% preferred (quar.). Great Northern Gas Utilities—	61.50	0.15	0.15
Class A (annual)	\$1.50 25c	3-15	2-15 2-14
Extra	25c	3-10	2-14
Great Lakes Paper, Ltd., common (quar.)	140c 130c	3-31	3-15
Great Lakes Power Corp. Ltd.—	4041/-	0.00	
5% preferred (quar.)	131740	3-30	3- 1
\$2.50 preferred (quar.)	62½c	3- 1	2-23
4.40% preferred A (quar.)	\$1.10	3-15	3- 1
5% preferred (quar.) Great Northern Gas Utilities— \$2.50 preferred (quar.) Great Northern Paper, common (quar.)— 4.40% preferred A (quar.)— Great Northern Ry. (quar.)— Great Southern Life Insurance (Houston)—	62½c	3-19	2-23
Great Northern Ry. (quar.) Great Southern Life Insurance (Houston) Quarterly Great West Coal Co., Ltd., class A (quar.) Great Western Sugar, common (quar.) 7'8 preferred (quar.) Green (A. P.) Fire Brick (initial quar.) Green Giant, class A (quar.) Class B (quar.) 5'8 preferred (quar.) Group Securities, Inc. First quarter dividends from net investment income on the 5 general funds and 16 industry classes. Funds—	40c	3-10	3- 1
Great West Coal Co., Ltd., class A (quar.)	112½c	3-15	3-10
Year-end	25c	4- 2	3-10
7% preferred (quar.)	\$1.75	4- 2	3-10
Green (A. P.) Fire Brick (initial quar.)	30c	3-10	2-24
Class B (quar.)	30c	3-10	2-24
Group Securities, Inc.—	\$1.25	3-10	2- 1
First quarter dividends from net invest-			1
ment income on the 5 general lunds and			
Funds—	13c		
The Common Stock Fund	7c	2-29 2-29 2-29	2-15
The Fully Administered Fund	8c	2-29	2-15 2-15 2-15
Funds— The Common Stock Fund The Capital Growth Fund The Fully Administered Fund The Institutional Bond Fund The General Bond Fund	7c 10c	2-29 2-29	0 15
		2-29	0.15
Automobile Shares	90	2-29	2-15
Building Shares	7c	2-29	2-15
Electronics & Electrical Equipment Shares	6c	2-29	2-15
Food Shares	6c	2-29	2-15
Merchandising Shares	12c	2-29	2-15
Mining Shares	10c	2-29	2-15
Railroad Bond Shares	3c	2-29	2-15
Railroad Equipment Shares	70	2-29	2-15
Steel Shares	14c	2-29	2-15
Tobacco Shares	6c	2-29	2-15
Grumman Aircraft Engineering Corp. (quar.)	50c	3-20	3- 6
Guardian Consumer, class A	11c	3-10	3- 1
Guilford-Chester Water (quar.)	44c	3- 1	2-15
Gulf Interstate Gas, common (quar.)	12½c	3-12	2-29
Gulf, Mobile & Onio RR., common (quar.)	50c	3-12	2-17
\$5 preferred (quar.)	\$1.25	6-12	5-16
\$5 preferred (quar.)	\$1.25	9-10	8-17
Gulf Oil Corp. (quar.)	62½c	4- 1	3-15
Gulf States Utilities, common (quar.)	40c	3-15	2-20
\$4.20 preferred (quar.)	\$1.05	3-15	2-20
\$4.44 preferred (quar.)	\$1.11	3-15	2-20
S4.50 preferred (quar.) Gynsum Lime & Alabastine of Canada, Ltd.	\$1.12 1/2	3-15	2-20
Quarterly	‡60c	3- 1	2- 1
Quarterly Quarterly Hackensack Water (quar.) Hahn Brass, Ltd., common (quar.) Class—A (quar.) Hajoca Corp. Hajloca Corp. Hallburton Oil Well Cementing Co.— Quarterly	50c	3-1	2-15
Hahn Brass, Ltd., common (quar.)	125c	4-1	3-15
Hajoca Corn	25c	3-1	2-10
Halliburton Oil Well Cementing Co		. 200	2.19
Hallnor Mines, Ltd. (interim)	‡5c	3-20	2-17
Hamilton Cotton Ltd., com. (quar.)	1221/20		
5% preferred (quar.)	\$\$1.25	9-19	5- 4
Hamilton Watch, common (increased quar.)_	35c	3-15	
4% conv. preferred (quar.) Hammermill Paper, common (increased)	\$1	3-15	2-20
4½% preferred (quar.) 44% preferred (quar.)	\$1.121/2		
41/4 % preferred (quar.)	\$1.061/4	4- 2	3- 9
Hammond Organ, new common (initial)	350	3-10	2-25 2-25
Hopoort Oil close A (quer)	150	2-29	. 2-10
Class B (quar.)	62140	2-29 4-30	2-10
570 preferreu (s-a)	02720	, 1 -30	4-12

						(100	
Name of Company Per When Holder Share Payable of Rec		Per	When Holder	talian in the state of the stat	- Per	When	Holders .
Handy & Harmon, common (quar.) 10c 3- 2 2-15	Name of Company Iowa Power & Light, common (quar.)		Payable of Rec. 3-26 2-24	Name of Company Link-Belt Co. (quar.)	Share	Payable 3- 2	of Rec. 2- 3
Harbison-Walker Refractories—	4.40% preferred (quar.)	82½c	4-1 3-15 4-1 3-15	Lipe Rollway, class A (quar.)Liquid Carbonic, common (quar.)	121/ac	3-30	3- 9 2-15
6% preferred (quar.) \$1.50 4-20 4-6	Iowa Public Service dommon (guar.)	\$1.083/4	4- 1 3-15 3- 1 2-15	3½% preferred (quar.)	871/2C	3- 1 3-17	2-15 3-10
Harshaw Chemical, new com. (initial) 25c 3-12 2-29	3.90% preferred (quar.)	933/4c	3- 1 2-15 3- 1 2-15	Special guaranteed (quar.) Loblaw Groceteries, Ltd., class A (quar.)	50c	3-17	3-10
\$2 convertible preferred (quar.) 50c 3-1 2-23	Iowa Southern Utilities comman (2002)	\$1.05	3- 1 2-15 3- 1 2-15	Class B (quar.)	‡37½c ‡37½c	3- 1 3- 1	2- 8 2- 8
Hartford Electric Light Co.— 3.90% preferred (quar.)—48%c 3-1 2-15	43/4% preferred (quar.)	44c	3- 1 2-15	Local Finance Corp. (R. I.)— Preferred (quar.)————————————————————————————————————	111/4c	3- 1	2-15
Hastings Mfg. Co. 7½c 3-15 3-5 Hawaiian Fineapple Co., Ltd., common 20c 2-24 2-14	Island Tug & Barge Ltd	15c	3- 1 2-15 3- 5 2-20	Common (monthly) 8% preferred (quar.)	\$1 \$1	2-29 3-31	2-17 3-20
Haytian American Sugar Co (quar) 50c 3-6 3-1	Participating preference (s-a)	+0=-	3- 1 2-16 3- 1 2-16	8% preferred (quar.)	\$1	4- 1 7- 1	3-21 6-20
Hazel-Atlas Glass (quar.) 30c 4-2 3-16 Hazeltine Corp. (quar.) 35c 3-15 3-1	Jacobsen Mfg Co (quar.)	50c	4-1 3-15	Lockheed Aircraft (quar.)	25c	3-10 3-31	2-17 3- 9
Heinz (H. A.) Co. 3.65 % pfd (quer.) 911/c 4-1 3-16	Jaeger Machine Co. (quar.) Jamaica Public Service, Ltd., com. (quar.)		4- 2 3-15 3-10 2-23	Lone Star Gas, common (increased quar.)4.75% convertible preferred (quar.)	40c \$1.1834	3-12 3-15	2-17 2-17
Hendershot Paper Products, Ltd., common \$25c 4-2 3-16 5% preferred (s-a) \$250 4-2 3-16	7% preferred (quar.) Jamaica Water Supply, common		4- 2 2-29 4- 2 2-29	Class A common (accum.)	38c	3- 1	2- 8
Hercules Cement (quar.) 37½c 4-2 3-20 Hershey Chocolate, common (quar.) 50c 3-15 2-24			3- 9 2-20 3-30 3-15	Long Bell Lumber (Mo.) (quar.) Lorillard (P.) Co., common (interim)	30c	3- 1 4- 2	2- 1 3- 6
4¼% preferred series A (quar.) 53½c 5-15 4-25 Heyden Chemical, common (incr. quar.) 20c 3-1 2-15	\$5 preferred B (quar.) Preferred C (quar.) Jamestown Telephone Corp. (N. Y.) com.	\$1.371/2	3-30 3-15 3-30 3-15	Los Angeles Transit Lines (quar.)	\$1.75 25c	4- ·2 3-15	3- 6 3- 1
3½% preferred A (quar.) 87½c 3-1 2-15 4¾% convertible 2nd preferred (quar.) \$1.09% 3-1 2-15	5% 1st preferred (quar.) Jantzen Inc., 5% pfd. A (quar.)	\$1.20 \$1.25	3-15 2-29 4-1 3-15	Louisiana Land & Exploration (quar.) Louisville & Nashville RR. Co. (quar.)	75c \$1.25	3-15	3- 1 2- 1
Heywood-Wakefield Co., common (quar.) 75c 3-10 2-17	Jefferson Lake Sulphur, com. (quar.) 7% preferred (quar.)	\$1.25 40c	3-1 2-25 3-10 2-24	Lowney (Walter M.), Ltd. Ludlow Mfg. & Sales (quar.)	‡25c 65c	4-16. 3-15	3-15 3- 1
Hilton Hotels, common (quar.) 50c 3-1 2-15 43% preferred (quar.) \$1.18% 3-1 2-15 5% 1st preferred (quar.) \$1.25 3-1 2-15	Jewel Tea Co., common (quar.)	35c 50c	3-10 2-24 3-20 3-6	Lux Clock Mfg.	50c 25c	3- 9 3- 1	2-29 2-17
Hille & Dauch Paper (Canada) (quar.) 145c 3-23 2-20	Johnson & Johnson (quer)	\$1	5- 1 4-17 3- 9 2-27	Lyon Metal Products, common (quar.)	15c 15c	3-10 3-12	2-10 2-29
Hires (Charles E.) (quar.) 15c 3-1 2-15 Hobart Mfg. Co. (increased quar.) 50c 3-1 2-15	5% preferred (quar.)		3-12 2-24 4-1 3-2	Lytton's (H. C.) Lytton & Co. (quar.)	12½c	5- 1 3-15	4-13 3- 1
Hollinger Cousel Gold Mines Ttd Janes 1 1 to 100 00 00	Joy Mig. Co., new common (initial quar.) Kahn's (E.) Sons (quar.)		4-1 3-2 3-9 2-28	MacGregor Sport Products (quar.) MacKinnon Structural Steel Co., Ltd.—	25c	3- 1	2-15
Homestake Mining	434% preferred (quar)	25c 18¾c	3- 1 2-20 2-29 2-15	5% 1st preferred (quar.) MacMillan & Bloedel, Ltd., class B (extra)	‡\$1.25 ‡20c	3-15 2-29	2-28 2-10
Hoover Co., class A common 30c 3-12 2-17 Class B common 30c 3-12 2-17	Semi-annual & Grand Rapids RR.—	59%c	3-1 2-16	Machlett Laboratories (quar.)	30c 5c	3- 5 3-15	2-15 2-24
4½% preferred (quar.) \$1.12½ 3-30 3-23 Honolulu Oil Corp. (irreg.) 40c 3-10 2-20	Kansas Cify Power & Light	\$2.90 30c	4- 1 3-15 3-10 3- 1	Magor Car Corp. (quar.)	50c 37½c	3-30 3-15	3-15 2-25
Horn & Hardart Co. (N. Y.)— 5% preferred (quar.)————————————————————————————————————	3.80% preferred (quer)	50c	3-20 3-1	Mahon (R. C.) Co.	5 % 30c	4-15 3- 9	3-24 2-29
15c 3-15 3-1	4½% preferred (quar.)	95c \$1 \$1,121/2	6- 1 5-15 6- 1 5-15	Mailman Corp., Ltd. Priority shares (quar.)	‡25c	3-31	3-16
Houdaille Industries, Inc., \$2.25 pfd. (quar.) 56/4c 4-3 3-15 Household Finance, common (quar.) 30c 4-14 3-31	3.80% preferred (quar.)		6-1 5-15 6-1 5-15 3-1 2-14	Priority shares (quar.) Maine Central RR. 5% pfd. (accum.)	\$1.25	6-30 3- 1	6-15 2-16
3%% preferred (quar.) 93%c 4-14 3-31 4% preferred (quar.) \$1 4-14 3-31	4 % mreferred (quar.)	\$1	3-1 2-14 3-1 2-14 3-1 2-14	Maine Public Service, common (quar.) 4.75% preferred (quar.) Malartic Gold Fields, Ltd.	59%	4-2	3-15 3-15
4.40% preferred (quar.) \$1.40 4-14 2-31 Houston Lighting & Power (quar.) 35c 3-10 2-17	Katz Drug Co. singressed quar	\$1.05 35c	3- 1 2-14	Mallory (P. R.) & Co. (quar.)	35c	3-30 3-10	3- 1 2-17
Houston Terminal Warehouse & Cold Storage Co.—	Kekaha Sugar Ind (quer)		3-15 2-29 3-30 3-16 3-12 3-2	Manhattan Shirt Co. (quar.) Manitoba Sugar, Ltd.— 6% preferred (clears arrears)		3- 1	2-10
Class A (quar.) 50c 4-15-4-5 Class B (quar.) 50c 4-15-4-8 Class A (quar.) 50c 7-15-70-18			3- 5 2-15 4- 2 3-15	Manning, Maxwell & Moore, Inc. (quar.)_ Maple Leaf Milling Co., Ltd.—	‡\$6 30c	4- 2 3- 9	3-16 2-20
Class B (quar.) 50c 7-15 7- 5	3½% preferred (quar.) 3½% preferred (quar.) 3½% preferred (quar.)		7- 2 6-15 10- 1 9-15	5% pref. (quar.) Marathon Corp. (quar.)	\$\$1.25 35c	4- 1 2-29	3-16
Class B (quar.) 50c 7-15 7-3 Hoving Corp. (quar.) 50c 3-10 2-24 Howard Stores Corp. com. (reduced quar.) 25c 3-1 2-10	Kelsev-Haves Wheel Co. (quar.)	87½c		Marshall Field & Co., 41/4% pfd. (quar.) Marquette Cement Mfg	\$1.06 ¹ / ₄	3-31	2- 3 3-15
4½% preferred (quar) \$1.06½ 3 1 2-10 Hubinger Co. (quar.) 20c 3-10 2-1 Hudson Bay Mining & Smetting, Ltd.			3- 1 2-15 4- 1 3-15	Masonite Corp. (quar.) Mascot Oil (quar.)	30c 2c	3- 9 2-29 3-10	2-28 2-10 2-28
increased	4½% preferred (quar.) Kent-Moore Organization (quar.) Kentucky Utilities, common (quar.)		3- 1 2-16 3-15 2-24	Massey-Harris-Ferguson, Ltd., com. (quar.)	+15c	3-15 3-15 3- 1	2-17 2-10
5 12% preferred B (quar.) 31/4c 3-1 2-10	Kerite Co (quar.)	\$1.183/4	3-1 2-15 3-15 3-1	Master Electric (reduced) Mathews Conveyer, new com. (initial quar.)	30c 25c	3- 9 3-10	2-24 2-24
5.70% preferred C (quar.) 35%c 3-1 2-10	Kerr-Addison Gold Mines, Ltd	50c	3-5 2-13 3-29 2-29	Matson Navigation (quar.) Maxson (W. L.) Corp. (quar.)	40c	3-15 3-15	3- 5 2-15
\$1.41 2nd preferred (quar.) 35½c 3-1 2-10 Hugoton Production Co. 60c 3-15 2-27 Humble Oil & Refining (quar.)	4½% convertible prior preferred (quar.)	15c	4-1 3-9	Stock dividend May Department Stores, common (quar.)	20%	3-15 3-15	2-15 2-15
130 3-30 13-15	Keystone Custodian Funds	30c	3- 1 2-10	\$3.75 preferred (quar.) \$3.75 preferred (1947 series) (quar.)	93¾c 93¾c	3- 1 3- 1	2-15 2-15 2-15
5% preference A (quar.) 2-15	(from net investment income)	27c	3-15 2-28	\$3.40 preferred (quar.)	85c	3- 1 3-15	2-15 3- 1
Huron & Erie Mortgage (quar.) 135c 4-2 3-15	"series S-1" (from net investment in-			McCloud River Lumber (quar.) McColl Frontenac Oil Ltd. (quar.)	\$1.25	3-10 2-29	2-24 1-31
5% Dreferred (quar) \$1.25 - 2-20 - 2.10	Keystone Pipe & Supply Co., 5% pfd. (s-a)	26c \$2.50	3-15 2-28 6-30 6-20	McCrory Stores, com. (quar.) \$3.50 conv. preferred (quar.)	25c	3-31 3-31	3-16 3-16
5% preferred (quar.) \$1.25 6-29 6-15 5% preferred (quar.) \$1.25 9-28 9-28 5-25 5-25 9-28 9-28 12-14 5-25 2-25 12-14	Keystone Portland Cement (increased guar)	\$2.50	12-30 12-20 3-20 3-5	McCormick & Co. (quar.)	35c	3-10 2-28	2-20 2-14
I-T-E Circuit Breaker, common 200 3-5-2-23 4.60% preferred (quar) 57%c 4-14 4-2	Kidde (Walter) & Co. (quar.)	50c	3-10 2-10 4- 2 3-12	McGraw Electric	62½c 50c	3-30 3-10	3-15 2-20
Illinois Telephone 5 % preferred (quar.) 68% 3-1 2-15 5.60% preferred A (quar.) 79c 3-1 2-15	Kings County Lighting (quar.)	50c	3- 1 2-15 4- 1 3-19	McIntyre Porcupine Mines Ltd. (quar.) McKay Machine (quar.)	‡50c 40c	3- 1 4- 2	2- 1 3-20
6% preferred B (quar.) 75c 3-1 2-15 Imperial Flo-Glaze Paints, Ltd., common 130c 3-1 2-16	Kinney (Q. R.) Co., com. (increased quar.) \$5 prior preferred (quar.)	\$1.25	3-26 3- 9 3- 5 2-10	McWilliams Dredging (quar.)	62½c 37½c	3-14 5- 2	3- 1 4- 9
\$1.50 conv. participating preferred (quar.) \$37½c 3-1 2-16 Imperial Tobacco of Great Britain & Ireland	Knights Life Insurance Co. of America—Stock dividend	20%	5-1 4-2	Quarterly	37½c 37½c	8- 2 11- 2	7- 9
American deposit receipts (final) 12½c 3-30 2-20	Konners Co. Tra com (Increased and	55c 62½c	2-29 2-15 4- 2 3-21	4½% preferred (quar.)	\$1.061/4	3- 1 3- 1	2- 3 2- 3
(18c from inc. and 10c from capital gains) 28c 2-29 2-14 Incorporated Investors (From current and	4% preferred (quar.) Kresge (S. S.) Co. (quar.) Kress (S. H.) & Co. (quar.) Kresh (F. M.)	\$1 40c	4- 2 3-21 3-12 2-17	4.30% 2nd preferred (quar.) Mead, Johnson & Co. (quar.)	53%c 25c	3- 1 4- 2	2- 3 3-15
accumulated earnings) 13c 3-15 2-17 Indiana Gas & Water (quar.) 23c 3-1 2-15	Kroehler Mig. (increased quar.) Kroger Co., com. (increased quar.)	75c 40c 50c	3-1 2-15 3-30 3-21 3-1 1-30	Melville Shoe Corp.— 434% preferred A (quar.)	\$1.183/4	3- 1	2-17
Indiana Steel Products (increased quar.) 30c 3-10 2-21 Indianapolis Water class A (quar.) 20c 3-1 2-10	6% 1st preferred (quar.) 7% 2nd preferred (quar.)	\$1.50	4- 2 3-15	\$4 preferred B (quar.) Mengel Co. (quar.)	\$1 25c	3- 1 3-26	2-17 3-12
Industrial Silica, 6½% preferred (accum.) 49c 3-10 3-1 Ingersoll-Rand Co., com. (quar.) 50c 3-1 2-1	Laclede Gas	15c 18c	5- 1 4-16 3-12 3- 1 4- 2 3-16	Mercantile Stores (quar.) Merchants Fire Assurance (N. Y.) (quar.) Metal Textile Corp. (quar.)	35c 45c	3-15 3- 2	2-20 2-15
Inland Steel Co. \$1 3-1 2-10	7% preferred (quar.)	te1 75	3-1 2-6	Metal Textile Corp. (quar.) Metal & Thermit, common (increased quar.) 7% preferred (quar.)	30c	3- 1 3-10	2-20 3- 1
Institutional Foundation Fund— (12c from net investment income and 11c	5% preferred (quar.)	27½c \$1.25	3- 1 2-15 3- 1 2-15	Metropolitan Edison Co. 380% pfd (quar)	87½c 25c 95c	3-31 3-30 4- 1	3-21 3- 5 3- 5
from securities profits) 23c 3-1 2-1 Institutional Shares, Ltd.— 23c Institutional Bank Fund (14c from invest-	4.75% convertible preferred (quar.)	45c 59%c	3-10 3-1 4-15 4-5	3.85% preferred (quar.)	96¼c 97½c	4- 1 4- 1	3- 5 3- 5
ment income and 16c from securities	\$6 preferred (s-a)	12½c \$3	3- 1 2-17 5- 1 4-30	4.35% preferred (quar.)	\$1.08 ³ / ₄ \$1.11 ¹ / ₄	4- 1 4- 1	3- 5 3- 5
Insurance Exchange Building (III.) (quar.) 50c 4-2 3-16 Inter-Ocean Reinsurance Co. 50c 3-9 2-24	4½% preferred (entire issue called for re-	25c	3- 1 2-15	Michigan Gas & Electric, com. (increased) 4.40% preferred (quar.)	50c \$1.10	3-31 5- 1	3-15 4-16
Inter-Ocean Securities, 4% pfd. (s-a) 50c 4-2 3-16 International Breweries Ltd.	demption on May 1 at \$51 per share plus this dividend).	561/4c	5- 1	4.90% preferred (quar.)	\$1.22½ 25c	5- 1 3-15	4-16 3- 1
International Business Machines (quar.) \$1 3-10" 2-17 International Cigar Machinery Co. (quar.) 25c 3-10 2-24	Laura Secord Candy Shops, Ltd. increased) _ Lawrence Investing Co., \$5 pfd. (quar.)	\$25c \$1.25	3-1 2-15 3-12 3-1	Mickelberry's Food Products (quar.) Middlesex Water Co. (quar.)	20c 75c	3-12 3- 1	2-15 2-14
International Harvester, 7% pfd. (quar.) \$1.75 3-1 2-3 International Metal Industries Ltd.	\$5 preferred (quar.)	\$1.25 \$1.25	6-12 6- 1 9-12 9- 1	Middle States Telephone Co. of Illinois— 6% preferred B (quar.)	30c	2-29	2-13
Class A. common (quar.) tage 4-2-3-15	\$5 preferred (quar.) Le Tourneau (R. G.), Inc. (quar.) Lee (H. D.) Co. (quar.)	\$1.25 25c	12-12 12- 1 3- 1 2-10	Midland Oil Corp., \$1 conv. preferred (quar.) Midwest Oil Corp. (quar.)	25c 35c	3-15 3-15	3- 1 2-27
International Nickel (Canada), Ltd. 165c 3-20 2-20 International Ocean Telegraph (quar) 4150 4-17 2-15	Extra Leece-Neville Co.	\$1.50	3-15 2-20 3-15 2-20 4-25 4-10	Extra	5c 10c	3- 1 3- 1	2- 1 2- 1
International Paper Co., common (quar.) 75c 3-19 2-24	Lees (James) & Sons (quar.) Lehigh Portland Cement (quar.)	10c 50c	3- 1 2-15	Minneapolis Gas, 5% preferred (quar.) \$5.10 preferred (quar.)	\$1.25 \$1.27½	3- 1 3- 1	2-20 2-20
International Petroleum, Ltd. 130c 3- 9 2-10 International Resistance (quar)	Lester Engineering (quar.)	40c 40c 15c	3- 1 1-27 3-15 2-15 3- 1 2-15	Minneapolis-Honeywell Regulator—	\$1.371/2	3- 1	2-20
International Silver Co. \$1 3-1 2-14 International Utilities Corp., com. (quar.) 40c 3-1 2-10	Libby, McNeill & Libby—	‡10c	3-1 2-15 3-15 2-20	Common (increased) 3.30% convertible preferred (quar.) Mineapolis & St. Louis By Co. (cuar.)	40c 82½c	3-10 3-10	2-17 2-17
Interprovincial Building Credit Ltd (quer) 4:30c 5-1 4-13	51/4% preferred (quar.)	20c \$1.31 1/4	3-1 2-9 3-1 2-9	Minneapolis, & St. Louis Ry. Co. (quar.) Minneapolis, St. Paul & Saulte Ste. Marie RR. Semi-annual	35c	3-15	3- 1
Interprovincial Pipe Line, Ltd.— Increased semi-angual 150c 3-1 2.15	Life & Casualty Insurance Co. of Tenn	90c	3-10 2-24	Semi-annual Extra Minnesota Fund, Inc.—	50c 25c	3-30 3-30	3-12 3-12
Interstate Engineering Corp. (quar.) 20c 2-29 -2-15 Interstate Motor Freight System (quar.) 25c 3-17 2-15	Life Insurance Co. of Virginia (quar.)	15c 60c	3-10 2-10 3- 2 2-15	Quarterly of 4c from investment income and an additional of 16c from long term			
New common (initial quar.) 100% 3-14 2-27 25c 3-15 2-27	Life Savers Corp. (quar.) Liggett & Myers Tobacco, com. (quar.)	25c \$1	3- 1 2- 1 3- 1 2-10	and an additional of 16c from long term capital gains Minnesota & Ontario Paper (stock dividend)	20c 100 %	3-27 2-29	2-29 2-20
Investment Foundation, Ltd., com. (quar.)	7% preferred (quar.)	\$1 \$1.75	3- 1 2-10 3- 1 2-10 4- 2 3-14	New common (initial quar.) Minnesota Power & Light, common	35c 35c	5- 1 3- 1	2-20 4- 6 2-10
6% convertible preferred (quar.) \$75c 4-16 3-15	Lily (Eli) & Co. new com. (initial)	30c	3-10 2-17	5% preferred (quar.) Mississippi Power Co., 4.60% pfd. (quar.)	\$1.25 \$1.15	4- 2 4- 2	3-15 3-15
\$2.50 preferred (quar.) 37%c 5-1 4-18	Lincoln National Life Insurance (stock div.) New common (initial)	100 % 35c	5- 1 3- 1 4-10	Missouri-Kansas Pipe Line Co., com	75c 3¾c	3-16 3-16	2-27 2-27
Participating 25c 5-1 1-18 \$2.50 preferred (quar.) 37½c 8-1 7-18 Participating 25c 8-1 7-18	Common Common Lincoln Petroleum (resumed	35c 35c	8- 1 7-10 11- 1 10-10	Missouri Public Service, common (quar.)	15c . \$1.07½	3-12 3- 1	2-15 2-15
\$2.50 preferred (quar.) 37½c 11- 1 10-17 Participating 25c 11- 1 10-17	Lincoln Petroleum (resumedi	10c 60c	3- 1 2-18 3-12 2-29	Missouri Utilities, common (quar.)	34c \$1.25	3- 1 3- 1	2-11 2-11
Iowa Electric Light & Power, com. (quar.) 32½c 4-2 3-15 4.80% preferred (quar.) 60c 4-2 3-15	\$1.50 preferred (quar.)	37½c	3-12 2-29	Mitchell (Robert), Ltd., class A	‡25c	3-15	2-17
4.30% preferred (quar.) 53%c 4-2 3-15	Lincoln Telephone & Telegraph, com. (quar.)	50c	3- 1 2-20 4-10 3-31	Mohawk Rubber (quar.) Mojud Co., common (quar.)	25c	3-20 3- 9	2-15 3- 1
Aowa-Illinois Gas & Electric, com. (quar.) 45c 3-1 2-3	5% preferred (quar.)	\$1.25	4-10 3-31	5% preferred (quar.)	62½c	4- 1	.3-15
421	and the second s		1	3 3 3 3 3 3 3 3 3 3 4 5 5 5 5 5 5 5 5 5			

Name of Company Monarch Life Ins. (Springfield, Mass.) (s-a)	\$1.25	When Payable 3-15 3-3		Name of Company Northwestern States Portland Cement— Quarterly		When' Payable		Name of Company Pittsburgh Metallurgical (increased) Pittsburgh Steel, common			
Monarcn Machine Tool	30c 25c 20c \$1.25 37½c	3-15 3-15 3- 1 3-15	2-24 3- 1 2-15 3- 1	Norwich Pharmacal (increased quar.)—— Nova Scotia Light & Power Co., Ltd.— 4½% preferred (quar.)——— 4½% preferred (quar.)————————————————————————————————————	#\$1 #\$1.12 #2c	3-10 3-1 3-1 3-14	2- 8 2- 3 2- 3 2-10	Stock dividend 5½% prior pref. 1st series (quar.) 5% preferred (quar.) Pittsburgh & West Virginia Ry. (quar.) Pittsburgh. Youngstown & Ashtabula Ry. Co.	1% \$1.37½ \$1.25 50c	3- 1 3- 1 3- 1 3-15	2-10 2-10 2-10 2-10 2-17
Morgan Engineering, common (quar.) \$2.50 preferred (quar.) Morgan (Henry) & Co., Ltd. Morgan (J. P.) & Co. (quar.) Morrell (John) & Co. (increased quar.)	30c 62½c \$18¾c \$2.50 25c 25c	3-10 4- 2 3- 1 3- 9 4-27 7-27	2-27 3-15 2- 9 2-20 4- 6 7- 6	lings on ordinary shares equal to about \$2.79 on American shares). Subject to change in South African funds prior to March 2. Union of South African non-resident shareholders tax of 7.05% will				7% preferred (quar.) Pittston Co. (stock dividend) Plomb Tool (stock dividend) Plymouth Oil (quar.) Pneumatic 1ool (stock dividend) Pocahontas Fuel (quar.)	\$1.75 5% 20% 40c 10% 40c	3-26 2-28 3-26 4- 2	3-12 1-31 3- 2 3-14 2-23
Quarterly Quarterly Morris Paper Mills, common (quar.) 43/4 preferred (quar.) Morrison-Knudsen (increased quar.) Motor Finance Corp. (quar.)	25c 50c 59%c 40c \$1	10-27 3-10 3-30 3-1 2-29	10- 4 2-17 3- 9 2- 6 2-10	be deducted Oak Mig. Co. (quar.) Ogilvie Flour Mills, Ltd., 7% pfd. (quar.) Onio Eduson 4.50% pfd. (quar.) Ohio Match, common (quar.)	35c \$1.75 \$1.14 12½c \$1.25	3-13 3-15 3- 1 3- 1 2-29 2-29	3- 6 3- 1 1-30 2-15 2-15 2-15	Polaroid Corp., common	12½c 62½c 62½c 37½c 37½c	3-24 3-24 3- 1 3- 1	3-16 3-16 3-16 2-15 2-15
Motor Wheel Corp. (quar.) Mount Diablo Co. (Calif.) (quar.) Extra Mountain Fuel Supply. Munsingwear, Inc., common (quar.) 54% preferred (quar.)	30c 30c 30c 30c 26 ¹ / ₄ c	3-10 2-28 2-28 3-19 3-15 3-15	2-15 2-10 2-10 2-27 2-10 2-10	5% preferred (quar.)————————————————————————————————————	\$1.02 \$1.05 \$1.10 \$1.12 \frac{1}{2}	3-10 3- 1 3- 1 3- 1 3- 1	2-14 2- 6 2- 6 2- 6 2- 6	Portrand Trainst (quar.) Portrand Steel (quar.) Portsmouth Steel (quar.) Potash Co. of America (quar.) Powell River Co., Ltd. (quar.) Pratt & Lambert (quar.)	12½c 40c 15c 45c ‡30e 75c	3- 5 3-30 3- 1 3- 1 3-15 4- 2	2-23 2-24 2-15 2-10 2-16 3-14
Murphy (G. C.) Co. (quar.)	50c 50c	3- 1 4- 2 3-12	2-14 3-16	Old Town Corp., 40c preferred (quar.) Olin Mathleson Chemical, com. (quar.) 41/4 % preferred (quar.) Omar, Inc., 41/2 % class A pfd. (quar.)	50c \$1.06 1/4 \$1.06 1/4	3-31 3-10 3- 1 6- 1 3- 1 3-10	3-15 2-17 2-17 5-17 2- 9 2-21	Preierred Guildes Manufacturing Corp.— 51% convertible 1st preferred (accum.)_ Prentice-Hall, Inc. (stock dividend) Progress Mfg. (quar.)_ Province w'asamgon insurance—	13¾c 3% 17½c	3- 1 3- 1 4- 2	2-17 2-17 3-15
Nachman Corp. (quar.) Nashville, Chattanooga & St. Louis Ry Quarterly National Aluminate (quar.) National Automotive Fibres (quar.) National Bellas Hess (increased s-a)	25c \$1 25c 25c 12½c	3- 9 3- 1 3-10 3- 1 3-14	3- 1 2- 8 2-20 2-10 2-28	Onondaga Pottery Oregon Paramount, \$4 prior pfd. (s-a) Otter Tail Power, common (quar.) \$3.60 preferred (quar.) \$4.40 preferred (quar.) Owens-Illinois Glass	\$2 40c 90c \$1.10 62½c	3-1 3-1 3-1 3-1 3-5	2-15 2-15 2-15 2-15 2-17	\$2 preferred (quar.) Pubco Development, Inc. (stock div.) (One snare for each snare held) Public Service Co. of Colorado— 4½% preferred (quar.) 4.20% preferred (quar.)	50c \$1.06¼ \$1.05	3-10 3- 1 3- 1	2-13- 2-23 2-15 2-15
National Biscuit, common	50c \$1.75 10c	4-13 2-29 2-27	3- 6 2-10 2-10	Oxtord Paper, common (quar.) \$5 preference (quar.) Pacelot Mfg. Co., common (quar.) 5% preferred (s-a) Pacific Atlantic Canadian Investment Ltd.	\$1.25 \$1.50 \$2.50 \$2.50	4-16 3- 1 5-15 6-15 3- 1	4- 2 2-15 5- 8 6- 8 2-15	4½% preferred (quar.) Public Service Co. of Indiana, com. (quar.) 3½% preferred (quar.) 4.16% preferred (quar.) 4.20% preferred (quar.)	\$1.12½ 50c 87½c 26c \$1.05	3- 1 3- 1 3- 1 3- 1 3- 1	2-15 2-15 2-15 2-15 2-15 2-15
demption on March 31 at \$110 per share plus this dividend	\$1.75 15c 31 ¹ / ₄ c	3-31 3- 9 3- 9	2-20 2-20 2-20	Pacific Coast Aggregates, common (quar.)— Pacific Far East Line, common (quar.)————————————————————————————————————	10c 15c 0.328125 50c	3-22 3-1 3-1 3-1 4-2	3- 1 2-21 2-21 2-15 3-16	4.32% preferred (quar.) Public Service Co. of New Mexico— 5% preferred A (quar.) Puget Sound Pulp & Timber (quar.) Pullman, Inc. (quar.) Pure Oil Co. (quar.)	27c \$1.25 60c 75c 40c	3-15 3-31 3-14 3-1	2-15 3- 1 3- 2 2-29 2- 9
National Cylinder Gas, common (quar.) 44. preferred (quar.) 44. preferred (quar.) National Dairy Products (quar.) National Distillers Products, com. (quar.)	30c \$1.06 \$1.18 ³ / ₄ 40c 25c	3-10 3-1 3-1 3-10 3-2	2-20 2-20 2-20 2-17 2-10	Pactfic Western Oil, 4% preferred (quar.)— Package Machinery (quar.)———— Panhellenic House Association, Inc., pfd.—— Pan American World Airways (quar.)—— Panhandle Eastern Pipe Line, com. (quar.)	10c 25c \$3 20c 75c \$1	3- 1 3- 1 3- 1 3-10 3-15 4- 1	2-11 2-20 2-15 2-17 2-27 3-15	Putnam (George) Fund of Boston— (10c from investment inc. and 8c from 10c from investment inc. and 8c from 10c from investment inc. 10c from investment inc. 10c from investment inc. 10c from (quar.)— Quaker City Fire & Marine Insur. (quar.)— Quaker State Oil Refining Corp. (quar.)— 10c from investment inc.	18c 25c 50c	3-20 3-30 3-15	3- 1 2-29 2-23
44% preferred (quar.) National Drug & Chemical Co. of Canada Ltd. (quarterly) National Food Products (quar.) National Gas & Oil Corp. (increased) Autional Grocers, Ltd., common (quar.)	\$1.06 % \$15c 50c 25c \$15c	3-15 3- 1 3- 9 3-30 4- 2	2-15 2-3 2-24 3-1 3-15	4% preferred (quar.)	25c 50c 2½c 2½c 2½c 2½c	2-29 3-15 4- 2 7- 2 10- 1	2-18 2-27 3-10 6-15 9-14	Quincy Mining Radio Corp. of America \$3.50 convertible 1st preferred (quar.) Rapid Electrotype, new com. (initial) Rath Packing Co. (quar.) Hay-O-Vac Co. (quar.)	25c 87½c 25c 35c 30c	4- 9 4- 2 3-15 3-10 3- 1	3-12 3-1 2-20 2-13
\$1.50 preference (quar.). National Gypsum Co., \$4.50 pfd. (quar.) National Hosiery Mills, Ltd., class A (quar.) Class A	\$37½c \$1.12½ \$5c \$5c \$5c	4- 2 3- 1 7- 3 10- 1 1-2-57	3-15 2-17 6- 1 9- 7 12- 7	Quarterly Park-Lexington Co. Park Sheraton Corp., common (quar.) 4½% non-cum, preferred Parkersburg-Aetna, com. (stock divid.)	2½c \$2.50 50c 22½c 2½% \$1.25	1-2-57 3-15 3-1 3-1 6-1 3-1	12-14 2-15 2-23 2-23 5- 1 2-15	Extra Raybestos-Manhattan, Inc. (quar.) Reading Co., 4% non-cum. 1st pfd. (quar.) Reading Tube, com. (increased quar.) \$1.25 preferred (initial)	30c 85c 50c 12½c 27c	3- 1 4- 2 3- 8 3- 1 3- 1	2-13 3-15 2-16 2-15 2-15
Class B National Lead, 7% preferred A (quar.) National Malleable & Steel Castings Co Stock dividend National Oats Co. (quar.) National Presto Industries	\$1.75 50c 10% 15c	4- 2 3-15 3- 9 3- 9 3- 1 3-31	3- 2 2-17 2-17 2-17 2-15 3-14	\$5 preferred (quar.)—Parmelee Transportation (quar.)—Paton Mfg. Ltd., common (quar.)—7% preferred (quar.)—Patterson-Sargent Peabody Coal, 5% pfd. (quar.)————————————————————————————————————	12½c ‡20c ‡35c 25c 31¼c	3-28 3-15 3-15 3-1 3-1	3-16 2-29 2-29 2-17 2-20	Reeves Bros. (quar.) Retractory & Insulation (quar.) Reliance Manufacturing Co. (ili.) Common (increased quar.) 3½% convertible preferred (quar.) Revere Copper & Brass (increased)	25c 15c 30c 87½c 90c	3-15 3-15 3- 2 4- 1 3- 1	3- 1 3- 1 2-17 3-10 2-10
National Rubber Machinery National Securities Series— Growth Stock series— Income series National Shirt Shops (quar.) National Standard Co. (quar.)	20c	4-13 3-15 3-15 2-29 4- 2	3-16 2-29 2-29 2-13 3-15	Peari Brewing Co. '(quar.) Peerless Cement Corp. '(quar.) Special Pembina Pipe Linc, Ltd., 5% 1st pfd. (quar.) Peninsular Telephone, common (quar.) \$1 preferred (quar.)	30c 20c 5c \$62½c 45c	3-13 3-13 3- 1 4- 1	2-15 2-28 2-28 2-17 3- 9 4-25	Rexall Drug (quar.) Reynolds (R. J.) Tobacco Co., com. (quar.) Common class B (quar.) 4.50% preferred (quar.) 3.60% preferred (quar.)	90c	3- 7 3- 5 3- 5 4- 2 4- 2	2-16 2-15 2-15 3- 9 3- 9
National Steel Corp. (quar.)	\$1 50c 20c	3- 9 3- 1 3-26 3-21	2-24 2-16 3-15	\$1.32 preferred (quar.) \$1.32 preferred (quar.) Penn Fruit Co., common (quar.) 4.60% preferred (quar.) 4.68% preferred (quar.) Penn-Texas Corp., com. (quar.)	33c 32½c 8¾c 57½c	5-15 5-15 3-15 3- 1 3- 1	4-25 4-25 2-20 2-20 2-20	Rhem Manufacturing, common (quar.) 4½% conv. preferred (quar.) Rhinelander Paper (quar.) Rice Ranch Oil Rice-Stix, Inc., 7% 1st preferred (quar.) 7% 1st preferred (quar.) 15%	\$1.12½ 40c 1c \$1.75 \$1.75	3-10 3- 1 4- 2 3-10 4- 1 4- 1	2-10 2-10 3-20 2-27 3-15 3-15
National-U. S. Radiator (quar.) Nazareth Cement (quar.) Nehi Corp. (quar.) Neisner Bros., Inc. (quar.) Nekoosa Edwards Paper (quar.) Nettle-LeMur Co. (quar.)	10c 40c 20c 20c 30c 5c	3-31 3-15 4- 1 3-15 3- 9 3-15	3- 9 3- 2 3-15 2-29 2-28 3- 1	Penn-Texas Corp., com. (quar.) \$1.60 preferred (quar.) Penney (J. C.) Co. Fennsylvania Electric Co.— 3.70% preferred (quar.) 4.05% preferred (quar.)	40c 75c 92½c	3-31 4- 2 3- 1	3-22 3-22 3- 6 2-10 2-10	7% 1st preferred (quar.) 7% 1st pre.erred (quar.) 7% 2nd preferred (quar.) 7% 2nd preferred (quar.) 7% 2nd preferred (quar.)	\$1.75 \$1.75 \$1.75 \$1.75 \$1.75 \$1.75	7- 1 10- 1 4- 1 7- 1 10- 1 3- 6	6-15 9-15 3-15 6-15 9-15 2-24
Nevada Natural Gas Pipe Line— \$1.50 preferred (quar.). New Amsterdam Casualty Co. (s-a) New Bedford Storage Warehouse New Britain Machine (quar.)	37½c 90c 50c 50c	3- 1 3- 1 3- 1 3-31	2-15 2-3 2-1 3-16	4.40% preferred (quar.) 4.70% preferred (quar.) 4.50% preferred (quar.) Pennsylvania Engineering Pennsylvania Power Co.—	\$1.10 \$1.17½ \$1.12½ 25c	3- 1 3- 1 3- 1 3-15	2-10 2-10 2-10 3- 1	Richardson Co. Richfield Oil (quar.) Riegel Paper Corp. (increased quar.) Riegel Textile Corp., common (quar.) \$4 preferred A (quar.) Rieke Metal Products	75c 30c 30c \$1 20c	3-15 3-10 3- 9 3-15 3-30	2-15 2-27 3-1 3-5 3-14
Extra New Jersey Natural Gas, com. (quar.) 6% preferred (s-a). New Jersey Power & Light, 4% pfd. (quar.) 4.05% preferred (quar.) New Jersey Zinc Co. (quar.)	10c 30c 60c \$1 \$1.01 ¹ / ₄ 37 ¹ / ₂ c	3-31 4-16 3-31 4- 1 4- 1 3- 9	3-16 4- 2 3-16 3- 7 3- 7 2-20	4.25% preferred (quar.) Pennsylvania RR. (quar.) Pennsylvania Salt Mfg. (quar.) Penobscot Chemical Fibre Peoples Drug Stores (quar.) Peoples Gas, Light & Coke (increased quar.)	25c 40c 20c 50c	3-12 3-15 3- 1 3-30	2-18 2- 6 2-29 2-15 3- 2 3-21	Rio Grande Valley Gas Ritter Finance, class A (quar.) Class B (quar.) 5½% preserred (quar.) River Brand Rice Mills (quar.)	3c	3-20 3- 1 3- 1 3- 1 5- 1 3-15	2-20 2-14 2-14 2-14 4-6 3-5
New York Air Brake (quar.) New York Central R.R. (quar.) N. Y., Chicago & St. Louis RR.— (Increased quar.) N. Y. Dock, common (year-end)	40c 50c 90c \$2	3- 1 3-10 4- 2 3- 1	2-15 2-17 2-24 2-15	Peoples Telephone, common (quar.) Extra 4½% preferred Pepper (Dr.) Co. Pepsi-Cola Bottling (Long Island) (quar.)	75c 25c \$1.50 15c	3-15 3-15 3- 1 3- 1 3-15	3- 5 3- 5 2-20 2-18 3- 1	Robbins & Myers, common (quar.)	371/2C	3-15 3-15 3-10 3-1	3- 5 3- 5 2-23 2-15
\$5 non-cumulative preferred New York State Elec. & Gas 34% preferred (quar.) 4½% preferred (quar.) \$4.50 preferred (quar.) Newberry (J. J.) Co. (quar.)	93¾c \$1.12½ \$1.12½	4- 1 4- 1 4- 1	3- 9 3- 9 3- 9	Perfect Circle (quar.) Perfex Corp., 4½ % preferred (quar.) Perkins Machine & Gear Co.— 7% preferred (quar.) Permutit Co. (quar.) Extra	\$1.12½ \$1.75 250	3- 1 3- 1 3- 9	2- 3 2-20 2-20 2-24 2-24	4% preferred F (quar.) 4.10% preferred H (quar.) 4.10% preferred J (quar.) 43/4% preferred I (quar.) Rochester Transit (quar.) Rockland Light & Power—	\$1.021/2	3- 1 3- 1 3- 1 3- 1 3- 1	2-15 2-15 2-15 2-15 2-15 2-15
Newfoundland Light & Power Co., Ltd.— Common (quar.) -5% preferred (quar.) Newport Electric, common (quar.) 33 % preferred (quar.) Newport News Shipbuilding & Drydock—	‡30c ‡\$1.25 55c	3- 1 3- 1	2-10 2-10 2-15	Peter Paul, Inc. (quar.) Special Petroleum Corp. of America (stock div.) Petersburg & Hopewell Gas Co. (quar.) Petrolane Gas Service (quar.) Extra	. 100% . 100% . 200	3-10 3-12 3-2 3-2 3-23	2-29 2-11 3- 9	4.75% preferred B (quar.) Rockwell Mfg. (increased quar.) Rockwell Spring & Axle (quar.) Rohm & Haas, com. (increased) 4% preferred (quar.)	55c 50c 50c	4- 1 3- 5 3-10 3- 1 3- 1	3-19 2-20 2-17 2-10 2-10
Quarterly Niagara Share Corp. (Year-end distribution of 47c consisting of 2c from net ordinary income and 45c from capital gains realized in 1955. An interim dividend of 15c from	. 500 1 7 1	3- 1	2-15	Pfaudler Co. (quar.) Pfizer (Chas.) & Co., com. (quar.) 3½% preferred (quar.) 4% preferred (quar.) Phelps Dodge Corp.	450 350 87½0 \$1	3-16 3-16 3-30 1 3-30 3-8	2-17 2-24 3- 9 3- 9 2-24	Rolland Paper Ltd. New class A (initial quar.) New class B (initial-quar.) 4¼% preferred (quar.) Rome Cable Corp. (quar.) Stock dividend	\$1.06 ¹ / ₄ 35c	3- 1 3- 1 3-15 3-29 2-29	2-15 2-15 3- 1 3-15 2-16
net ordinary income in the current yea was also declared) Nopco Chemical, 84-pfd. A (quar.) Noranda Mines, Ltd. (quar.) Norfolk Sputhern Ry. (quar.) Norfolk & Western Ry. (quar.)	- 620 - \$1 - \$500 - 300	3- 1 3-15 3-15	2-20 2-17 3- 1	Pheoll Mfg. Co. (quar.) Phila., Germantown & Norristown RR. Co. Quarterly Philadelphia Electric, common. (quar.) \$1 preference (quar.) 4.40% preferred (quar.)	\$1.50 450 250	0 3- 4 c 3-31 c 3-31	2-20 3- 2 3- 2	Ross (J. O.) Engineering (quar.) Roxy Theatre, \$1.50 preferred (quar.) Royalite Oil Ltd. (quar.) Ruppert (Jacob), common 4½% preferred (quar.) Ryan Aeronautical (quar.)	25c 37½c - 16½c - 25c	3- 9 3- 1 3- 1 3- 1 4- 2	2-24 2-15 2-10 2-15 3-10
North American Investment. 6% preferred (quar.) 5½% preferred (quar.) North American Life Insurance Co	- \$156 - 37½6 - 34%6	3-29 3-20 3-20	3- 2 2-29 2-29	Phila. Suburban Transportation (quar.) Phila. Suburban Water, com. (quar.) \$3.65. preferred (quar.) Philippine Long Distance Telephone Co.— Common (quar.)	25 - 12½ - 91¼ - 12½	c 3- 1 c 3- 1 c 3- 1 c 4-15	2-15 2-10 2-10 3-15	St. Joseph Lead	750 500 500	3- 9 3- 9 4-25 3-15 3-15 6-15	2-17 2-24 3-29 3- 1 3- 1 6- 1
Stock dividend Initial after 50% stock dividend	- 100 - 350 - 200 - 200	8-24 c 3-10 c 3-1	8-17 2-17 2-19	Preferred Phillips Petroleum (quar.) Photo Engravers & Electrotypers, Ltd. (s-a Pillsbury Mills Inc., common (quar.) \$4 preferred (quar.) Pine Street Fund (quarterly from ord, inc.	75) ‡\$ _ 62½ _ \$	c 3- 1 1 3- 1 c 3- 1 1 4-16	2- 3 2-15 2- 6 4- 2	5% preferred (quar.) 5% preferred (quar.) St. Louis Southwestern Ry. Co.— 5% non-cum preferred (annual) St. Regis Faper, com. (quar.)	\$1.25 \$1.25 \$5 45c	3- 2- 3- 1	9- 1 12- 1 2-23 2- 4
\$4 prior preferred (s-a) Northern Illinois Gas Northern Insurance Co. of New York (quar.) Stock dividend Northern Natural Gas, common (quar.) 5½% preferred (quar.)	- \$: - 200) 700 - 10 %	1 3- 1 c 5- 1 c 2-20 b 3-12 c 3-24	2-15 3-23 2-8 2-24 3-2	Pinchin, Johnson & Associates, Ltd.— Interim Pioneer Fund Piper Aircraft Corp., com. (quar.) 45c convertible preferred (quar.)	5% - 10 - 15	6 2-28 c 3-15 c 3-15 c 4-16	12-28 2-29 3-1 4-2	\$4.40 lb preferred (quar.) Safeway Stores, common (quar.) 4% preferred (quar.) 4.30% preferred (quar.) San Carlos Milling, Ltd. (reduced)	\$1.07½ 20c	4- 1 4- 1 4- 1 3-23	3- 2 3- 2 3- 2 3- 2 3-13
Northern Ohio Telephone— Common (increased quar.) Northern Quebec Power Co., Ltd.— 5½% 1st preferred (quar.)	_ 40	c 4-1	3- 2	Pitney-Bowes, Inc., common (quar.) Stock dividend 44% preferred B (quar.) Pittsburgh Coke & Chemical, com. (quar.) \$5 preferred (quar.)	- 29 - 53 1/8 - 25 - \$1.2	6 3-16 c 4-2 c 3-1 5 3-1	2-28 3-20 2-17 2-17	Savage Industries, Inc. (Ariz.)— Common (stock dividend) 75c preferred (quar.) \$1.30 preferred (quar.)	2½% 18¾c 32½c	2-29 2-29 2-29	2-28 2-20 2-20 2-20
Northwestern Public Service— Common (increased quar.) 4½% preferred (quar.) 5¼% preferred (quar.)	\$1.31 1/4	4 3- 1	2-15 2-15	\$4.80 preferred (quar.) Pittsburgh, Ft. Wayne & Chicago Ry. Co Common (quar.) 7% preferred (quar.)	\$1.7 \$1.7	5 4-2 5 4-3	3-9	\$4 preferred (quar.)	45c 85c \$1	5- 1 5- 1	2-20 2-17 4-16 4-16

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Name of Company	Per Share	When Holders Payable of Rec.	Name of Company		Payable		Name of Company		When Payable	of Rec.
Schwitzer Corp.— 5½% preferred (quar.)————————————————————————————————————	27½c	5- 1** 4-20 8- 1** 7-20	Statler Hotels Delaware Corp Stauffer Chemical Co. (quar.) Stedman Bros. Ltd. (quar.)	40c 40c ‡25c	3-, 1 3- 1 4- 2	2-15 2-15 3-15	United Elastic Corp., new com (initial) United Electrical Coal Cos. (quar.) United Fruit Co. (quar.)	50c 25c 75c	3- 9 3- 9 4-13	2-20 2-34 3- 9
Scott & Williams, Inc. (quar.) Scovill Mig., 3.65% preferred (quar.) Scruggs-Vandervoort-Barney, Inc.—	9140	3-15 3-1 3-1 2-14 4-1 3-19	Sterchi Bros. Stores (quar.) Sterling Aluminum Products (quar.) Sterling Discount Corp. Sterling Drug, Inc. (quar.)	25c 25c 15c 60c	3- 9 3-15 3-15 3- 1	2-24 3-1 2-25 2-17	United Funds Inc. United Science Fund (7c from net investment income and 5c from securities profits)	12¢	2-29	2-15
Common (quar.) \$4.50 preferred A (quar.) Scythes & Co. Ltd., common 5% preferred (quar.)	\$1.12½ ‡25c ‡31¼c	4- 1 3-19 3- 1 2-14	Stern & Stern Textiles— 4½% preferred (quar.) Stetson (John B.) (quar.)	56c 50c	4- 2 3- 1	3-13 2-16	United Gas Improvement, common 41/4% preferred (quar.) United Inuminating Co.	60c.	3-29 4- 2 4- 2	2-29 2-29 3-14
Seaboard Fire & Marine Insurance Seaboard Finance Co.— New common (initial quar.)	45C 50C	3-1 2-14 2-29 2-20 4-10 3-22	8% preferred (quar.) Stewart-Warner Corp. (quar.) Stone & Webster, Inc.	50c 50c 50c	3- 1 3- 3 3-15	2-16 2-10 3- 1	United Insurance Co. of Amer. (quar.) United Keno Hill Mines, Ltd. (interim) Extra United New Jersey RR. & Canal (quar.)	15c \$10c \$5c \$2.50	3- 1 2-28 2-28 4-10	2- 4 1-31 1-31 3-20
\$4.75° preierred (quar.) \$5. preferred (quar.) Seaboard Oil Co. (quar.)	250	4-10 3-22 4-10 3-22 3-15 3- 1 3- 1 2-10	Stonega Coke & Coal (increased quar.) Storer Broadcasting (quar.) Class B (quar.) Storkline Furniture (quar.)	50c 37½c 5c 37½c	3- 1 3-14 3-14 2-28	2-15 3- 1 3- 1 2-17	United New Jersey E.R. & Canal (quar.)— United Screw & Bolt Corp., class A————— Class B———————————————————————————————————	50c 50c	3- 5 3- 5	2- 6 2- 6
Seaboard Surety (quar.) Sears, Roebuck & Co. (quar.) Securities Acceptance, common (quar.) 5% preferred (quar.)	25c 10c	4- 2 2-24 4- 1 3-10 4- 1 3-10 3-20 3- 5	Stratton & Terstegge (quar.) Stuart (D. A.) Oil, Ltd. Suburban Propane Gas	25c ‡20c	3- 1 3- 1	2-28 2-15	New common (initial quar.) 7% preferred (quar.) U. S. Hoffman Machinery, 41/4% pfd. (quar.)	\$1.75 \$1.06 ¹ / ₄	4- 2 4- 2 3- 1	3- 2 3- 2 2-16
Se.berling Rubber com. (resumed quar.) 4½% prior preferred (quar.) 5% class A preferred (quar.)	15c \$1.13 \$1.25	4-1-3-12	5.20% cony. preferred (quar.)	65c 16c 25c 5c	3- 1 4-17 3-10 3- 1	2-15 3-16 2-10 2-15	U. S. Lines (N. J.), common (quar.) 4½% preferred (s-a) U. S. Pipe & Foundry (quar.)	37½c 22½c 30c \$1	3- 9 7- 1 3-16 4- 1	2-24 6-15 2-24 3-16
Berrick Corp., class A com. Class B common Servo Corp. of America Sharon Steel Corp.	25c	3-15 2-25 3-15 2-25 3-15 2-20 3-31 3-16	Stock dividend 6% preferred (quar.) Sundstrand Machine Tool, new com. (initial)	5 % 87 ½ c 25 c	3- 1 3- 1 3-20	2-16 2-15 3- 9	U. S. Playing Card U. S. Potasn (quar.) U. S. Printing & Lithograph Co., com. (incr.) 5% preference, series A (quar.)	45c 50c	3-15 3- 1 4- 1	3- 1 2-15 3-15
Shawinigan Water & Power Co.— 4% preferred A (quar.) 4%% preferred B (quar.)	150c 156¼c	4-2-3-2 4-2 3-2	Sunray Mid-Continental Oil, com. (quar.)	41 1/4 C	3-20 3- 1 3- 1	2- 6 2- 6 2- 6 2- 3	U. S. Rubber Co., common	50c \$2 \$2 65c	3-10 3-10 6- 9 3-10	2-20 2-20 5-21 2-10
Sheller Mfg. (quar.) Shepard-Niles Crane & Hoist Sherer-Gillet	5c	3-14 2-14 3-10 2-29 3-12 3- 2 3-15 3- 2	Sunshine Biscuits (quar.) Euperior Portland Cement (quar.) Superior Tool & Die (increased quar.) Sutherland Paper (quar.)	\$1 35c 10c 50c	3- 2 3-10 2-29 3-15	2-24 2-15 2-10	U. S. Steel Corp., common	\$1.121/2	3-10	2-20
Sherman Products (quar.) Sherwin-Williams Co.— 4% preferred (quar.) Sherwin-Williams (Canada) Ltd., com.	\$1	3- 1 2-15 5- 1 4-10	Swan-Finch Oil Corp., 6% 1st pfd. (quar.) 4% 2nd preferred (quar.) Swift & Company (special)	37½c 10c 60c	3- 1 3- 1 3- 1	2-15 2-15 2- 6	First payment after 50% stock dividend Universal Cooler Co.— 6% participating preference (quar.)	65c \$1.50	2-29	2-14 1-31
7% preferred (quar.) Shirriff-Horsey Corp., Ltd. (initial quar.) Quarterly	\$1.75 \$12½c \$12½c	4-2-3-9 3-15 3-1 6-15 6-1	Quarterly Quarterly Quarterly Quarterly	50c	7- 1 10- 1	3- 5 6- 1 8-31 11-30	Universal Insurance Co. (quar.) Universal Match (quar.) Universal Pictures Co.— 41/4 % non-cum. pfd. (quar.)	30c	3- 1 3-15 3- 1	2-15 3- 1 2-15
Shoe Corp. of America, class A com. (quar.) \$4.50 preferred A (quar.) \$4.50 preferred B (quar.) \$4.50 preferred C (quar.)	\$1.121/2	3-15 2-29 3-15 2-29 3-15 2-29 3-15 2-29 3-15 2-29	Sylvania Electric Products, Inc.— \$4.40 conv. preferred	73c	11.1		Universal Winding, 90c preferred (quar.) Upson-Walton Co. (quar.) Utah Power & Light (quar.)	22 72 C 20 C 55 C	3-1 3-12 4-2	2-15 3- 1 3- 3
Shuron Optical (quar.) Siegler Corp. Signal Oil & Gas, class A (quar)	- 35c - 15c	3-36 3-15 3-1 2-15 3-10 2-8 3-10 2-8	at \$103 per sh. plus this div.). Convertible to Feb. 27. Syracuse Supply Co. (quar.)	15c	3-10 S- 1	2-28 2-15	Utah Southern Oil Co	12½c 15c \$1	3- 1 4- 2 3-21 3- 1	2-17 3-16 2-20 2-20
Class B (quar.) Bignode Steel Strapping, com. (quar.) 5% preferred (quar.)	_ 30c _ 62½c	3- 1 2-14 3- 1 2-14	Syracuse Transit. Tamblyn (G.), Ltd., com. (increased quar.) 4% preferred (quar.) Tampex, Inc. (increased quar.)	‡30c ‡50c	4-3 4-3		Valley Mould & Iron, common (increased) \$5.50 prior pref. (quar.) Van Norman Industries, com. (quar.) Preferred (quar.)	\$1.37½ 25¢	3- 1 3-20 3-31	2-20 3- 9 3-20
Silknit, Ltd. Silverwood Dairies, Ltd. class A (quar.) Class B (quar.) Simmons & Co. (increased)	_	3-15 3- 1 4-2 2-29 4-2 2-29 3-12 2-27	Taylor & Fenn Co., 4.32% conv. pfd. (quar.)	27c 8c 90c	3-15 2-29 3-10		Preferred (quar.) Van Raalte, Inc. (quar.) Van Sciver (J. B.), 5% preferred A (quar.) Vanadium-Alloys Steel (quar.)	\$1.25 50c	3- 1 4-16 3- 2	2-15 4- 5 2-10
Simonds Saw & Steel Simpsons, Ltd. (quar.)	70c - ‡12½c - 75c	3-15 2-17 3-15 2-15 3-15 2-15	Texas Eastern Transmission, com. (quar.) 4.50% preferred (quar.) 4.75% preferred (quar.) 5% preferred (quar.)	\$1.121/2	3- 1 3- 1	2- 6 2- 6 2- 6 2- 6	Vendorlater Manufacturing Viceroy Mfg. Co., Ltd., class A (quar.) Vick Chemical (quar.) Viking Pump	12½c 37½c	3- 1 3-15 3- 5 3-15	2-15 3- 1 2-15 2-24
Singer Mfg. Co. (quar.) Skelly Oil (increased quar.) Siater (N.), Ltd. (increased-quar.)	_ 50c _ 45c _ 30c _ ‡20c	3-15 1-27 3-16 3 3- 1	5.50% preferred (quar.)	\$1.37 \(\frac{1}{2}\) 250 \$1.35	3- 1 3-15 4- 1	2- 6 2-23 3-15	Virginia Coal & Iron (quar.) Virginia Dare, Ltd., 5% pfd. (quar.) Virginia Dare Stores (resumed)	\$1 - \$31 ¹ / ₄ c - 12 ¹ / ₂ c	3- 1 3- 1 3-26	2-15 2-15 3- 5
Smith Engineering Works (quar.) Smith (Edson B.) Fund Smith (S. Morgan) (increased)	_ 25c	3-15 3- 1 2-29 2- 2- 9	4.96% preferred (quar.) Texas Gulf Producing (quar.) Texas Gulf Sulphur (quar.)	\$1.24 - 150 - 500	3-10	2-24	Virginian Railway Co., common (quar.) 6% preferred (quar.) 6% preferred (quar.)	- 37½c		2-27 4-16 7-16 2- 6
Extra Snap-On Tools (increased quar.) Socony Mobil Oil (quar.)	_ 40c _ 50c	3-10; - 2-23	Texas Illinois Natural Gas Pipeline Co.— Common (quar.) Texas Pacific Coal & Oil (increased quar. Thatcher Glass Mfg., com. (quar.)	250	3- 5	2-10	Vogt Mfg. (quar.) Vulcan Mold & Iron (increased) Waite Amulet Mines, Ltd. (quar.) Walgreen Co. (quar.)	_ 12½c _ ‡35c	3-15 3- 9	2-28 2-17 2-13
Sonotone Corp., com. (increased quar.) \$1.25 preferred (quar.) \$1.55 preferred (quar.) South American Gold & Platinum Co. (quar.)	_ 31 ¹ / ₄ c _ 38 ³ / ₄ c	3-30 3- 2 3-30 3 3- 2	The Fair see dividend announcement unde Fair (The) Thermoid Co. (increased quar.)	r _ 15			Walker & Co., class A (quar.) Walker (Hiram) Gooderham & Worts, Ltd. Quarterly	_ 62½0 _ ‡750	4-15	3- 9 3-16 2-24
South Atlantic Gas, common (quar.) 5% preferred (quar.) Bouth Bend Lathe Works	17½c - \$1.25 - 50c	4-2-3-15 4-2-3-15 2-29-2-15	Thew Shovel Co. (quar.) Third Canadian General Investment Trus Ltd. Thorofare Markets, common (quar.)	t, _ ‡14	c 4-1	4 3-30	Warner-Lambert Pharmaceutical Co. (quar Warren (Northam) Corp.— \$3 convertible preferred (quar.)————————————————————————————————————	_ 750	3- 1	2-17 2-10
South Porto Rico Sugar, com. (quar.) 8% preferred (quar.) Southern Calif. Edison, 4.88% pfd. (quar.)	_ 50c	4-2 3-15 2-29 2-12	5% conv. preferred initial series (quar. 5% non-conv. preferred series B (quar. Thrifty Drug Stores (quar.)) 31 1/4) 31 1/4 - 12 1/2	c 4- 2 c 4- 2 c 2-29	2 3- 9 2 3- 9 9 2-10	Warren (S. D.) Co., common \$4.50 preferred (quar.) Washburn Wire (quar.)	_ 300 _ \$1.12 _ 250	3- 1 3-10	2-10 2-10 2-24 2-15
Original preferred (quar.) 4.08% preferred (quar.) 4.32% preferred (quar.) 4.24% preferred (new) (initial-quar.)	26 1/20	2-29 7 2-12 3-31 3- 5-5 5-31 5-5	Tilo Roofing (quar.) Timely Clothes, Inc. (quar.) Timken Roller Bearing (quar.) Tintair, Inc., preferred (quar.)	- 25 - 75	c 4- 2	2 3-16 2 2-20	Washington Mutual Investors Fund	- 450 - 1350	3-15 3-15	2-24 3- 1 2-10
Southern California Water, com. (quar.) 4% preferred (quar.) 44% preferred (quar.) 5.44% preferred (quar.)	25c \$0.265625	3-1 2-15 3-1 2-15	Tobin Packing Co. (quar.) Tokheim Corp. (quar.) Toledo Edison—	- 20 30	c 4- 2 c 2-2	2 3-15 9 2-15	Extra Welbilt Corp. (resumed) Welex Jet Services (quar.)	_ 50	2-28	2-10 2-15 2-17
Southern Co. (mcreased) Southern Franklin Process, 7% pfd. (quar 7% preferred (quar.)	(a) \$1.75 (b) \$1.75	3-6 2-6 4-10- 3-15 4-10 3-15	41/4% preferred (quar.) 4.25% preferred (quar.) 4.56% preferred (quar.) Topp Industries (quar.)	- \$1.06½ - \$1.1	4 3-	2-15 2-15	Wesson Oil & Snowdrift— To retire old \$4 pfd. (holders to received 1.7 shs. of new pfd. for each old sheld). Unexch. sh. to be redeemed of the company of th	e 1. n		
Southern Life Insurance (quar.) Southern Production (quar.) Southern Natural Gas (quar.) Southern Railway, com (increased quar.)	25c	4-15 2-23 3-13 2-29	Toronto Elevators, Ltd. (quar.) Toronto Savings & Loan Towmotor Corp.	- \$200 - \$250 - \$250	c 4-2	3-23 2-29	March 1 at \$85 per share plus this div dend) 4.80% preferred (initial quar.) West Coast Telephone (quar.)	- \$1 - 60c	3- 1 3- 1 3- 1	2-15 2-10
5% non-cum. preferred (quar.) 5% non-cum. preferred (quar.) 5% non-cum. preferred (quar.)	62½0 62½0 62½0	3-15 2-15 6-15 5-15 9-14 8-15	Transstates Petroleum, Inc., 6% pfd. (s-a)_ Travelers Insurance (Hartford)— Increased quarterly Tresweet Products (quar.)	_ 250	c 3- 9	2-10	West Coast Telephone (quar.) West Indies Sugar (quar.) West Ohio Gas (increased quar.) Western Air Lines (increased quar.)	_ 250 _ 22½0	3-15 3-20 3-15	3- 1 3- 5 3- 1
Southern Utah Power, common (quar.) 5% preferred (quar.) Southland Royalty Co. Southwest Natural Gas Co. \$6 pfd. A (quar	\$1.25 50c	3-15 2-28 3-15 3-1	Tri-Continental Corp., \$2.70 pfd. (quar.) Trinity Universal Insurance (quar.) Quarterly	- 67½ - 40 - 40	c 5-25	5 5-15 8-15	Western Auto Supply, common (quar.) 4.80% preferred (quar.) Western Canada Breweries, Ltd.—	_ \$1.20	3- 1	2-20 2-20 1-31
Southwestern Electric Service (quar.) Southwestern Gas & Elec, 5% pfd. (quar.) 4.65% preferred (quar.)	270 - \$1.25 - \$1.16 ¹ / ₄	3-15- 3- 3 4- 2 3-15 4- 2 3-15	Quarterly Truax-Traer Coal, com. (quar.) \$2.80 preferred (quar.) True Temper Corp., common (quar.)	- 40 - 70	c 3- 9	2-28 2-28	Uncreased quarterly Western Life Insurance Co., common Common Common	- 400 - 400 - 400	3-15 6-15	3- 8
4.28% preferred (quar.) Southwestern Life Insur. (Dallas) (quar.) Southwestern Public Service, com. (quar.) 3.70% preferred (quar.)	550)_ 330	4- 2" 3-12 3-1 2-15	4½% preference (quar.) Trunkline Gas Cc., preferred A (quar.) Trunz. Inc	- \$1.12 \\ - \$1.2 \\ - 50 \\	5 3-15 c 3-20	2-27 3-15	Western Stockholders Investment Trust, Lt. (Final) Western Tablet & Stationery Corp.— 5% preferred (quar.)	_ 7%	4-11 4- 2	2- 3 3-12
3.90% preferred (quar.) 4.15% preferred (quar.) 4.25% preferred (quar.)	97½0 \$1.03¾ \$1.06¼	5-1-4-20 5-1-4-20 5-1-4-20	Tudor City, 7th Unit \$6 pfd. (accum.) Tung-Sol Electric, common (increased quar. 4.30% preferred (quar.) 208 South La Salle Street (quar.)) 30 - 53 ³ / ₄	c 3- 2	2-15 2-15	Westinghouse Air Brake (quar.) Westinghouse Electric, common (quar.) 3.80% preferred B (quar.)	_ 300 _ 500 _ 950	3-15 3- 1 3- 1	2-24 2- 6 2- 6
4.36% preferred (quar.) 4.40% preferred (quar.) 4.60% preferred (quar.) Southwestern States Telephone—	\$1.10	5- 1 4-20. 5- 1 4-20	Union Acceptance Corp. Ltd.— 6% preferred (quar.)————————————————————————————————————	_ 75	c 3-	2 2-3	Westmoreland, Inc. (quar.) Weston (George) & Co., Ltd.— 4½% preferred (quar.) Weyerhaueser Timber Co., new com. (initia	_ \$\$1.121/2	3- 1	3-15 2-15 2-17
\$1.39 preferred (quar.) Sparks-Withington, 6% conv. pfd. (quar	330	3-1 2-10 3-15-3-5	5% preferred (quar.) Union Electric Co. of Missouri, com. (quar \$4.50 preferred (quar.)	.) 61/4	c 2-2 ic 3-3 / ₂ 5-1	9 2-14 0 2-29 5 4-20	White Villa Grocers (s-a) Whitman (Clarence) & Sons (quar.) Wickes Corp. (quar.)	_ \$3 _ 250 _ 150	3- 1 3- 1 3- 9	
Speed Queen Corp. (quar.) Spencer Chemical Co., com. (quar.) 4.20% preferred (quar.) Spencer, Kellogg & Sons (quar.)	\$1.05	3-1-2-10 3-1 2-10	\$4 preferred (quar.) \$3.70 preferred (quar.) \$3.50 preferred (quar.)	- 92½ - 87½	c 5-1 c 5-1	5 4-20 5 4-20	Wieboldt Stores, common (quar.)	- \$1.06 ¹ / ₄	4- 1 4- 1	3-20 3-20 4-13
Sperti Products, 5% pfd. (quar.) Spiegel, Inc., common \$4.50 conv. preferred (quar.)	12½0 250 \$1.12½	3-15 2-29 3-15 2-29	Union Oil & Gas, class A (quar.) Class B (quar.) Union Stockyards Co. of Omaha— New common (initial)	20	c 3-1	6 3-6	Common (quar.) Common (quar.) \$4.25 preferred (quar.)	12½0 12½0 - \$1.06¾	11- 1 4- 1	3-12
Spindale Mills, common (quar.) Class B (quar.) Springfield City Water (quar.) Staley (A. E.) Mfg. (quar.)	250	3- h 2-20 2-29 2-15	Union Tank Car (increased quar.) Union Terminal Cold Storage Co.— 4% participating prior preferred (s-a).	40	c 3-) , (H	Wilson-Jones Co. (year-end) Winn-Dixie Stores, Inc.— Monthly Monthly	- 6	2-29 3-31	2-20 3-20
Standard Accident Insurance Standard Brands, Inc., com. (quar.)	500	3-15 2-15	United Aircraft (quar.)	25	5c 3-1 5c 3-1	5 2-29 0 2-17	Wisconsin Electric Power, com. (increased 6% preferred (quar.)	- \$1.50 - 900	4-30 3- 1	4-16 2-15
\$3.50 preferred (quar.) Standard Dredging \$1.60 convertible preferred (quar.)	40	c 3-1 2-17	United Air Lines (increased quar.) United Biscuit Co. of America, common \$4.50 preferred (quar.)	35	5c 3- ½ 4-1	1 2-15 5 4-4	Wisconsin Power & Light 41/2% preferred (quar.)	\$1.121/2	3-15	2-29
Standard Forgings (quar.) Extra Standard Oil Co. of California (quar.)	25	4-6 3-16 c 3-9 2-10	United Can & Glass, common (quar.) Series A preferred (quar.) United Carbon (quar.)	56¾	c 3-2 0c 3-1	1 3-7 0 2-27	4.40% preferred (quar.) Wisconsin Public Service	\$1.10	3-15	2-29
Standard Oil Co. (Indiana) (quar.) Standard Oil Co. (Ky.) (quar.) Extra	50 20	c 3-10 -2-24 c 3-10 -2-24	United Cigar-Whelan Stores Corp.— Common (increased)	17%	c 2-2	8 2-14	Wood (G. H.) & Co. Ltd., 5½% pfd	17½	3-15 3- 1	2-29 2-15
Standard Oil (Ohio), com. (quar.) 334% preferred A (quar.) Standard Oil Co. of New Jersey (stock div	i.) 200 %	c 4-16 3-30 3-16 2-10	United Cities Utilities, class A (quar.) Stock dividendClass B (quar.)	15	8c 3-1 % 3-1 8c 3-1	5 3-5 5 3-5	5% conv. pfd. (quar.)	311/4	3- 1	2-14
New common (initial) Standard Packaging Corp.— pt \$1.60 convertible preference (quar.)	40	c 3-1 = 2-15	Stock dividend 6% convertible preferred (quar.) 5½% convertible preferred (quar.) United Corps, Ltd., class B.	133/4	5c 4-	1 3-20 1 3-20	New common (initial quar.) Woolworth (F. W.), Ltd., ordinary (fine			1- 9
State Fuel Supply (quar.)	60	c 3-29 3-15 c 3-10 2-18	Extra	136		9 1-31	Weesten Dubben (enem)	71/20		2-14

*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents tax.

†Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

*Less British income tax.

**Less Jamaica income tax.

**Y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 10)

ers Wells Corporation has steadily increased during the past six months. Our backlog of \$7,000,000 at the beginning of our 1955 fiscal year declined to a low of \$3,000,000 in April 1955. Since that time the backlog has increased each month and at Nov. 30, 1955 our backlog was approximately \$13,000,000. The backlog has increased since our year end to approximately \$15,000,000."—V. 182, p. 417.

Sulphur Exploration Co.—Statement to Be Withdrawn

The registration statement filed with the SEC on Nov. 21, covering a proposed offering to common stockholders of 600,000 shares of 6% non-cumulative convertible preferred stock at \$2 per share, is to be withdrawn. See also V. 182, p. 2361.

Sun Chemical Corp.—Earnings 15% Higher-

Ralph C. Persons, President, on Feb. 13, stated that the company will report a 15% increase in net earnings for the year as compared o 1954.

Net profit after taxes for 1955 was \$2,066,246, compared to \$1,801,Set profit after taxes for 1955 was \$2,066,246, compared to \$1,801,Sc8 for the preceding year—equivalent to \$1.65 per share of common
stock as against \$1.43 in 1954. Total shares of common stock outstanding in both years were 1,196,283. Net sales for the year 1955
were \$42,063,339. Sales in 1954 were \$40,075,872.

Mr. Persons pointed out that 1955 was the third successive year in
which Sun Chemical Corporation's earnings exceeded those of the
preceding year. He further stated that it was also a year of expansion
which saw large additions to Sun Chemical's plants in Clearing, III.;
St. Louis, Mo.; and Mexico City, Mexico, by the construction of new
and modern buildings, which included office, laboratory and manufacturing facilities.—V. 182, p. 721.

Sunbeam Corp.—Sales and Earnings Rise—

Nine Months Ended Dec. 31-	1955	1954
£ales	\$84,926,600	\$69,831,691
Profits before taxes	16,336,700	10,067,086
Federal tax provision	8,495,084	5,234,885
Net income	\$7,841,616	\$4,832,201
Number of shares	3.044.750	3,044,750
Earned per share	\$2.57	\$1.59
—V. 177, p. 2134.		

Telechrome Manufacturing Co., Amityville, L. I., N. Y.

Telechrome Manufacturing Co., Amilyvine, L. 1., N. 1.—Files With Securities and Exchange Commission—
The company on Feb. 16 filed a letter of notification with the SEC overing 99,800 shares of class A common stock (par 10 cents) to be Liered at \$3 per share, through All States Securities Dealers, Inc., few York. The proceeds are to be used for expansion of business and working capital.

Telecomputing Corp.—Acquisition Completed-

At the special meeting of the stockholders on Jan. 27, 1956, over \$9% of the shares voting favored the acquisition of all of the issued and outstanding stock of Whittaker Gyro, Inc., leading Southern California developer and manufacturer of gyroscopes for guided missles. This acquisition was concluded and Whittaker Gyro, Inc. was merged into Telecomputing Corp. as of Jan. 31, 1956. The latter will now operate with two divisions, the Whittaker Gyro Division and the Telecomputing Division.

Ward W. Berman, Chairman of the Board, on Feb. 15 further stated:

Ward W. Berman, Chairman of the Board, on Feb. 15 further stated:

"Sales of the two divisions are currently running approximately \$00,000 per month, and based on the present backlog should approach \$10,000,000 for the year 1956. Net profit should exceed 50 cen's per share this year, compared with previous peak earnings of 17 cents per share in 1952.

"During the last 30 days, production orders have been received for gyroscopes for one of the Navy's important guided missiles, and negotiations are presently in progress with respect to initial production orders for other important missiles. The present backlog of the Whittaker Gyro Division extends into early 1957.

"The Telecomputing Division is proceeding on schedule in the construction of the initial units of the Point O' Sale equipment for the Remington Rand Division of Sperry Rand Corp., who will sell and service this equipment. Forty units of the Point O' Sale equipment are presently in operation in the three southern California Stores of J. W. Robinson's. Substantial production of this equipment is anticipated in the second half of this year."—V. 183, p. 449.

Teleregister Corp.—Private Placement and Bank Loan Arranged—This corporation, a subsidiary of Ogden Corp., on Feb. 20 completed arrangements, through its bankers, Allen & Co., for obtaining loans totaling \$11,000,000 from The Mutual Life Insurance Co. of New York and the Irving Trust Co., it was announced on Feb. 21 by Robert Daine, Chairman of the Board, and S. J. Sindeband, President

Mutual of New York will provide long-term loans of \$5,000,000 in collateral trust bonds, to finance industrial electronic data handling systems such as automatic reservations systems for the transportation industry. The Irving Trust Co. has simultaneously set up a revolving credit of \$6,000,000 on a term basis to finance manufacturingo operations.

credit of \$6,000,000 on a term basis to linance manufacturing operations.

This Ogden subsidiary, which has been providing Teleregister electric stock quotation boards for stock and commodity brokerage offices since 1929, has, since just prior to World War II, been designing and building special purpose systems involving electronic data processing. The corporation designed, installed and maintains for American Airlines its Magnetronic Reservisor which automatically permits the airline to maintain a seat count inventory on up to 1,000 flight legs daily for a 10-day period. Seat sales on American can now be made in a matter of seconds with this system, and American has ordered a larger system which will be leased from Teleregister.

The Ogden subsidiary has also built and installed a specialized

seat availability system for United Airlines. It is building reservation systems for Braniff Airlines and Pan American Airlines based on their specialized needs and is building an electronic inventory control system for the Hood Rubber Division of B. F. Goodrich Co. and a warehouse automation unit for Waiter Kidde Constructors, Inc. It has contracted with the Atchison, Topeka and Santa Fe. the New York Central, and the New York, New Haven and Hartford railroads to build reservation systems to cut customer waiting time to a minimum, and insure accurate, instantaneous control of space inventory across the country.—V. 182, p. 1505.

Telex, Inc.-Announces New Headset-

An entirely new concept in headset design results in better perception of oral sound according to this nationally known manufacturer of headsets, hearing aids and electronic components.

The new headset, called "Duodyne," was developed from data supplied by a U. S. Army research project recently conducted at the University of Cincinnati. The project revealed that a few miliseconds in time delay in reception in one ear contributed to better understanding of speech.—V. 183, p. 561.

Tenison Drilling Co., Inc.—Statm't Declared Effective

The registration statement filed with the SEC on Dec. 12, covering a proposed offering to the public of 400,000 shares of common stock (par 10 cents) at \$1 per share, through Carroll, Kirchner & Jaquith. Inc., Denver, Coio., was declared effective on Feb. 15, 1956. See also V. 182, p. 2735.

Tennessee Gas Transmission Co.—Preferred Stock Of-**Ennessee Gas Transmission Co.—Preferred stock Offered—An underwriting group jointly headed by Stone & Webster Securities Corp. and White, Weld & Co. on Feb. 21 offered publicly 400,000 shares of 4.50% cumulative convertible second preferred stock at par (\$100 per share) and accrued dividend.

share) and accrued dividend.

Each share of second preferred stock is convertible into 2.85 shares of common stock through March 1, 1961 and into 2.65 shares of common stock if converted thereafter through March 1, 1966.

This second preferred stock will be redeemable plus accrued and unpaid dividends—in whole or in part at prices ranging from \$104.50 per share if redeemed prior to March 1, 1961, through \$100.00 per share if redeemed prior to March 1, 1966.

PROCEDS—A major portion of the proceeds from this sale will be applied to the payment of outstanding short-term notes, and the balance will be added to the company's general funds.

BUSINESS—Tennessee Gas owns and operates a pipe line system for transmitting and selling of natural gas for resale. Its principal customers are companies comprising the systems of the Columbia Gas System, Inc., and Consolidated Natural Gas Company, which account for 56% of the company's deliveries of gas in 1955. The present pipe line system—approximately 8,962 miles in length—begins in the Rio Grande Valley of Texas, and extends in a northerly direction through the Appalachian area and then easterly through New York, including the New York metropolitan area, and into several New England states.

The company is presently engaged in an expansion program which will substantially increase.

New York, including the New York metropolitan area, and into several New England states.

The company is presently engaged in an expansion program which will substantially increase the capacity of its line. The estimated remaining cost of its authorized program is \$58,000,000. In addition the company has an application pending before the Federal Power Commission for authorization to increase further daily system delivery capacity, at an estimated cost of \$24,319,000 in order to meet delivery requirements for the winter of 1956-57. Tennessee Gas has also applied to the FPC for authority to install added compressor capacity and other facilities on the pipe line system south of Portland, Tennessee, to make proposed deliveries to Midwestern Gas Transmission Company, at an estimated cost of \$18,615,000. Midwestern Gas has filed an application with the FPC to construct a natural gas pipe line system to extend from a point on the International Boundary between Minnesota and Manitoba, where it is to connect with the Trans-Canada pipe line, across Minnesota, Wisconsin, Illinois, Indiana, Kentucky and Tennessee to a point on Tennessee Gas's present pipe line system near Portland, Tennessee. The midwestern system calis for 2,067 miles of pipe line, at a cost of approximately \$103,400,000.

EARNINGS—For the 12 months ended Dec. 31, 1955, Tennessee Gas had an operating revenue of \$200,412,664, and a net income of \$30,316,277, compared with \$142,995,640 operating revenue, and \$20,-627,692 net income for 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

Ist mortgage pipe line bonds issuable in series—nine series presently out-			
standing; interest rates range from			
23/4% to 31/8%; maturities 1966-1976	463,000,000	411,840,000	
ebentures—3 1/8 % ser. due 1966, 4 1/4 %			
series due 1974, 4% series due 1575	115,000,000	105,293,000	
ank loans-2% and 21/4% due 1956	19,425,000	1,250,000	
hort-term Notes—		The state of the s	
†Property acquisition credit agree't_	20,000,000	15,000,000	
umul. pfd. stock (par \$100) issued			
and outstanding in nine series; divid.			
rates range from 4 10% to 5 25%	1 103 000 ehe	12 000 age	1

rates range from 4.10% to 5.25%—Cumul. second pfd. stock (par \$100) issuable in series
4.50% series, convertible into com. stock through March 1, 1966——
‡Common stock (par \$5) 1,000,000 shs. 400,000 shs. 400,000 shs. 14,645,085 shs.

*Additional bonds in one or more series may be issued under the mortgage securing the bonds subject to the restrictions contained therein. As long as any bonds of the presently authorized series remain outstanding, the total principal amount of bonds which may be issued and outstanding at any one time under such mortgage is \$500,000,000.

The company has a Property Acquisition Credit Agreement expiring June 16, 1960, which provides for short-term bank loans up to \$20,000,000 for use in connection with expansion of production operations, at an interest rate of ½% over the prime commercial rate for unsecured loans at the time of the borrowing. Prior to the sale of the securities now offered, the company may make additional loans under this agreement.

1191,246 shares of common stock are reserved for issuance under the company's restricted stock option plan and 1,140,000 shares of common stock are reserved for issuance upon conversion of the second preferred stock.

UNDERWRITERS—There are set forth below the names of principal underwriters who have severally agreed to purchase number of shares of second preferred stock set opposite their respitive names:

A service of the service of the	Shares		Shares
Stone & Webster Securities	1	DeHaven & Townsend,	A
Corp	34,200	Crouter & Bodine	
White, Weld & Co	22,800	Dempsey-Tegeler & Co	1,100
Lovett Abercrombie & Co	1,100	Dewar, Robertson & Pan-	
A. C. Allyn & Co., Inc	2,500	coast	1,100
American Securities Corp	2,500	R. S. Dickson & Co., Inc	1,700
Austin, Hart & Parvin	1,100	Dillon, Read & Co. Inc	11,000
Bache & Co	1,700	Dittmar & Co	1,100
Bacon, Whipple & Co	1,700	Dominick & Dominick	2,500
Robert W. Baird & Co.,		Drexel & Co	3.600
Inc.	2,500	Eastman, Dillon & Co	10,000
J. Barth & Co	1,100	Equitable Securities Corp	2,500
Bateman, Eichler & Co	1,400	Estabrook & Co	2,500
A. G. Becker & Co. Inc	3,600	The First Boston Corp	11,000
Bosworth, Sullivan & Co.,	N.Y.	First California Co., Inc	
Inc	2.500	First Southwest Co	
Alex. Brown & Sons	2.500	Fridley, Hess & Frederking	1,100
Carolina Securities Corp	1,400	Fulton, Reid & Co	1,400
Central Republic Co. (Inc.)	3.600	Glore, Forgan & Co	10,000
Clark, Dodge & Co	3,600	Goldman, Sachs & Co	
E. W. Clark & Co	1,400	Goodwyn & Olds	1,100
Richard W. Clarke Corp	1,100	Hallowell, Sulzberger & Co.	1,100
Coffin & Burr, Inc.	2,500	Harriman Ripley & Co.,	i
C. C. Collings & Co., Inc	1.100	Inc	10,000
Crowell, Weedon & Co		Hayden, Miller & Co	1,400
J. M. Dain & Co., Inc	1,100	Hayden, Stone & Co	
Davis, Skaggs & Co	1,100	Hemphill, Noyes & Co	

1,400	Yarnall, Biddle & Co	1,400
1 100		
1,100	Reinnoldt & Gardner	1,700
	Reynolds & Co., Inc	2,500
	Riter & Co	2,500
		1,400
	I. P. Pothschild & Co.	2,500
		1,100
		3,600
	Salomon Bros. & Hutzler	3,000
10,000	Parke	1,400
1,700	Schneider, Bernet & Hick-	V =11
11,000	man, Inc.	1,100
	Schoellkopf, Hutton &	
	Pomerov. Inc:	1,700
		1,100
	Scott & Stringfellow	1,400
	Chas W Scranton & Co.	1.100
		2,500
	Shields & Co	1.700
	Shuman, Agnew & Co	
	Singer, Deane & Scribner	1,400
	Smith, Barney & Co	10,000
1,400		1,700
		2,500
A STATE OF	Starkweather & Co	1,100
10 000		1,100
1 400		
		1.100
	Thomas & Co	1,100
0.500		2,500
to a first or an and		2,500
		2,000
		4 400
		1,400
3,600		10,000
1,100	Vietor, Common, Dann &	
1,400	Co	1,100
1.400	Wagenseller & Durst, Inc	1,100
1 100		2,500
-,,200		1,400
10 000	Wasthaim & Co.	3,600
10,000	Chan D White & Co	1,100
		10,000
1,400		10,000
		1 100
	Inc	1,100
1,400		
F 45 10 10 10 10 10 10 10 10 10 10 10 10 10	강하면 없어. 이번 경우 사람이 없어요. 요즘	
	1,100 1,400 1,400 1,100 1,000 1,700 11,000 1,000 1,400	Riter & Co.

Texas Electric Service Co.—Bids Feb. 28—

Bids for the purchase from the company of its proposed issue of \$10,000,000 first mortgage bonds due 1986 will be received at Room 2033. Two Rector Street, New York 6, N. Y., up to 11:30 a.m. (EST) on Feb. 28—V. 183, p. 713.

Tide Water Associated Oil Co.—Pay Increase—

Title Water Associated Oil Co.—Pay Increase—
This company on Feb. 23 announced a 6% basic wage increase for eastern division employees not represented by labor unions, according to H. A. Jackson, Vice-President and Divisional Manager.
The increase provides for minimum raises of 15 cents per hour for hourly-rated employees and \$26 per month for salarled employees.
The increases are retroactive to Feb. 1, 1956.
Similar increases have been offered to eastern division employees represented by labor unions contingent upon acceptance by tht unions-bargaining agents.—V. 183, p. 930.

Trane Co.—Common Stock Offered—Public offering of 120,000 shares of common stock (par \$2) was made on Feb. 24 by a group of investment bankers headed by Smith, Barney & Co. The stock was priced at \$49.50 a sh.

PROCEEDS—Part of the net proceeds, it is anticipated, will be utilized by Trane for capital expenditures in connection with its continuing improvement and expansion program. The balance of the proceeds will be added to working capital.

ceeds will be added to working capital.

CAPITALIZATION—Upon completion of the offering outstanding capitalization of the company and its Canadian subsidiary will consist of \$5,950,000 long-term debt and 1,320,000 shares of common stock.

EARNINGS—Consolidated sales in 1955 amounted to \$54,061,937 and net income to \$3,452,753, equal to \$2.88 a share on the 1,200,000 common shares outstanding at the year end.

BUSINESS—The company is a leading manufacturer of air conditioning, heating, ventilating and special purpose heat transfer equipment.

Modernizes Line of Commercial Packaged Air Con-

A completely modernized line of commercial packaged air condi-tioners was announced by this company on Feb. 14.

Basic components include the Trane Hermetic Compressor, and Trane Delta-Flo fin-coil with its inherent advantage of increased heat transfer performance.—V. 183, p. 931.

Tremont Motel Corp., Newark, N. J.-Files With SEC

The corporation on Feb. 16 filed a letter of notification with the SEC covering 80,000 shares of common stock (par 10 cents) to be offered at \$2.50 per share, through Berry & Co., Plainfield, N. J. The proceeds are to be used to purchase property, construct additional motor courts and for general working capital.—V. 182, p. 116.

Tung-Sol Electric, Inc .- New Records Set

Tung-Sol Electric, Inc.—New Records Set—

Net sales and earnings in 1955 set new record highs for the company, according to an announcement made on Feb. 20.

Net sales for 1955 were \$\$1,114,000, a gain of more than 30% over net sales of \$39,052,458 in 1954, and up 27% over the firm's previous high of \$40,017,549 recorded in 1953. Increases in every product line were credited for setting the new sales record.

Net earnings were \$3,293,853, nearly 56% higher than the \$2,077,062 recorded in 1954. Earnings were equal, after preferred dividends, to \$4.65 per share on 649,333 common shares outstanding at the end of 1955, compared to \$3.15 per share earned on 640,212 common shares outstanding on Dec. 31, 1954. Income before Federal taxes on income was \$6,854,393 for the latest year as compared with \$4,302,062 in 1954. Working capital at Dec. 31, 1955 stood at \$16,013,421, compared with \$14,779,664 at the end of 1954, and total assets reached \$30,561,228, against \$26,728,555 for 1954.—V. 182, p. 2362.

Union Carbide & Carbon Corp.—New Booklet-

The company has just issued its 1956 edition of the "Products and occases" booklet.

The company has just asset to the following subjects: (1) Processes" booklet. This 36-page illustrated edition covers the following subjects: (1) How Union Carbide's Research Helps SatisfylOur Ba ic Human Needs; (2) Alloys and Minerals; (3) Electrodes, Carbons, and Batteries; (4) Industrial Gases and Carbide; (5) Chemicals; (6) Plastics; and (7) Nuclear Energy.—V. 183, p. 713.

Union Chemical & Materials Corp.—Unit Expands—

An additional \$4,000,000 expansion program has been approved for he Frontier Chemical Division of this corporation, James H. Clark, resident, announced on Feb. 16. This expansion will be confined cincipally to Frontier's West Texas chorine caustic soda plant in

President, announced on Feb. 16. This expansion will be confined principally to Frontier's West Texas chorine caustic soda plant in Denver City, Texas.

This program will provide the West Texas plant with its own power generation, thereby effecting a substantial savings compared with the cost of purchased power. The program involves further diversification of output by upgrading existing chlorine capacity into organic chemicals

chemicals.

Mr. Clark added that Frontier's \$6,500,000 expansion in Wichita, Kan., previously announced, should be completed before July 1. He said this development will provide Frontier with additional chlorine and caustic soda capacity at Wichita and will also enable the division to produce a new line of chlorinated products such as carbon tetrachloride, Chloroform, etc.—V. 182, p. 961.

United Merchants & Manufacturers, Inc.—Acquisition

United Merchants & Manufacturers, Inc.—Acquisition Tris corporation on Feb. 17 announced that H. K. Benham, Fred L. Glaize, Jr., Lacy I. Rice and J. A. Boehmer, a committee representing stockholders of the Virginia Woolen Co., have entered into a contract to sell to United Merchants and Manufacturers, Inc., through a wnolly owned subsidiary, 75% of the outstanding stock of the Virginia Woolen Co., of Winchester, Va.

In addition, United has agreed to purchase on the same terms all of the additional stock which may be deposited with the committee prior to March 15, 1956.

United Merchants said that it contemplates the continued operation of the Virginia Woolen Co. business at its present locations.—V. 183, p. 562.

United Shoe Machinery Corp.—Secondary Offering—A secondary offering of 31,000 shares of common stock (par \$25) was made on Feb. 20 by Goldman, Sachs & Co. (par \$25) was made on Feb. 20 by Goldman, and Wertheim & Co. at \$54.87½ per share. The balance was later withdrawn.—V. 181, p. 1717. The unsold

United States Plywood Corp.—Earnings at New High

This corporation on Feb. 23 announced that sales and earnings for the first nine months of its current fiscal year were the higest for any comparable period in its history.

Consolidated sales for the nine months ended Jan. 31, 1956 were \$149,311,000 compared with \$106,844,000 in the corresponding period a year ago.

\$149,311,000 compared with \$100,077,000 in the agent ago.

Consolidated net profit for the nine months ended Jan. 31, 1956 was \$8,615,900, after estimated income taxes of \$7,592,800. The net profit was equal, after preferred dividends, to \$1.05 per share on the presently outstanding 2,004,103 shares of common stock. This compared with net profit in the corresponding nine months a year ago of \$5,097,100, after \$4,255,200 income taxes, or \$2.85 per share on 1,682,365 average number of common shares outstanding during that period.

on 1,682,365 average number of common shares outstanding during that period.

For the three months ended Jan. 31, 1256 consolidated sales were \$47,839,000 compared with \$40,975,000 in the same period a year ago. Consolidated net profit for the quarter ended Jan. 31, 1956, was \$2,692,200 after estimated income taxes of \$2,339,400. The quarter's profit was equal, after preferred dividends, to \$1.26 per share on the 2,004,103 common shares now outstanding and compared with net profit in the corresponding period a year ago of \$2,243,400, after \$1,892,700 income taxes, or \$1.21 per share in the same quarter of the preceding year on 1,765,671 average number of common shares outstanding during that quarter.—V. 183, p. 821.

U. S. Thermo Control Co.—Private Placement—This company, it was announced on Feb. 23, has arranged to place privately, through Kidder, Peabody & Co., a \$1,-000,000 4½% note due Jan. 1, 1966.

Urania, Inc., Las Vegas, Nev.-Stock Offered-Fenner,

Streitman & Co., New York, is offering 50,000 shares of capital stock at par (\$1 per share) as a speculation.

The net proceeds are to be used to pay for uranium development and drilling costs, etc.

The company, incorporated in Nevada, is re-orted to have drilled 25 oil wells, of which nine are said to be producers. Its main asset is 27 claims or 540 acres in Utah on which the company is drilling for uranium ore.—V. 183, p. 562.

Uranium Exploration Co., Salt Lake City, Utah-Files With Securities and Exchange Commission

The company on Feb. 13 filed a letter of notification with the SEC covering 77.875 shares of common stock (par 25 cents) to be offered at \$1 per share, through Pioneer Investments, Salt Lake City, Utah. The proceeds are for expenses incident to mining operations. tah. The proceed-V. 179, p. 2709.

Uranium Exploration & Copper Co. of Nevada, Las Vegas, Nev.—Files With SEC—

The company on Feb. 14 filed a letter of notification with the SEC covering 200,000 shares of capital stock (par 10 cents) to be offered at 40 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.—V. 1c2, p. 1063.

Utahacan, Inc., Spokane, Wash.—Files With SEC-

The corporation on Feb. 13 filed a letter of notification with the SEC covering 1,060,000 shares of common capital stoce (far 10 cents) to be of.ered at 25 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Van Norman Industries, Inc.-Sales-Earnings-

Van Norman Industries, Inc.—Sales—Earnings—
Consolidated net sales for 1955 amounted to \$20,172,776 and earnings after taxes to 633,398, according to an announcement by James Y. Scott, President.

These earnings are equivalent to \$1.32 per share on the average number of shares outstanding during the year and \$1.09 per share on the 581,559 shares outstanding at the end of the year. The company acquired Super Tool Co., Insuline Corp. of America and Transitron, Inc., during the year, and the operations of these companies were consolidated into the Van Norman figures for varying periods, thereby making comparison with sales and earnings in previous years difficult. Earnings of H. W. Butterworth & Sons Co., which was acquired Jan. 3, 1956, amounting to \$271,383 after taxes, were not consolidated. Van Norman issued 71,930 shares of \$2.28 dividend convertible preferred stock to effect this acquisition.

Although higher than in 1954, the company reported that 1955 earnings were cursailed by losses caused by the hurricane floods in August. All of these losses, which occurred at the company's Springfield plant, were completely charged off to expenses.—V. 183, p. 50.

Vitro Corp. of America-Foreign Nuclear Contract-

The corporation's Vitro Engineering Division announced on Feb. 20 that it had obtained a preliminary study contract from the government of India for a large heavy water and nitrogen fertilizer plant to be built in the Bhakra-Nangal area of North India on the Sutlej River. According to J. Carlton Ward, Jr., Fresident, it is the corporation's first foreign nuclear contract.

The multi-million dollar plant will be part of an extensive development now taking place in the area, The heavy water to be produced is a key material in the nuclear power and research program planned by the government. Nitro-lime fertilizer will be used where large crops of wheat, cotton and millet are grown.—V. 183, p. 931.

Walgreen Co.-January Sales Up-

Month of January--V. 183. p. 253.

Warren Petroleum Corp.-Over 77% of Stock Tendered See Gulf Oil Corp. above .- V. 183, p. 821.

Washington Gas Light Co.—Registers With SEC

Washington Gas Light Co.—Registers With SEC—This company filed a registration statement with the SEC on Feb. 15, 1956, covering 148,917 shares of its no par common stock. The company proposes to offer the shares for subscription by stockholders of record March 2, 1956, at the rate of one new share for each eight shares then held. The subscription price and underwriting terms are to be supplied by amendment. The First Boston Corporation and Johnston, Lemon & Co. head the list of underwriters. The statement also includes common shares required through conversion of shares of \$4.50 cumulative convertible preie, red stock from Feb. 1 to March 2, 1956. If all such preferred shares were so converted, such additional common shares required would not exceed 8,723.

Net proceeds of the financing will be added to the general funds of the company and will be used for such corporate purposes as the management may determine. From its general funds the company, expects, among other things, to provide for part of the current construction

program, expected to involve expenditures estmated at \$15,360,000 for 1950.—V. 183, p. 931.

Watervliet Paper Co.-Exchange Offer Extended-See Hammermill Paper Co. above.-V. 182, p. 2836.

Wealden Co., Wilmington, Del.—Seeks Exemption as Investment Firm— $\,$

Investment Firm—

This company has applied to the SEC for an order declaring that it has ceased to be an investment company under the Investment Company Act; and the Commission has given Interested persons until March 12, 1956, to request a hearing thereon.

Between July and December, 1953, Wealden purchased 217,153 shares of the common stock of Tne Glenn L. Martin Co., pl.s. w.irran.s to purchese an additional 4,166 shares of such stock. In t.e year 1955, the company made an offer to all its stockholders to exchange 2,07 shares of Martin stock for each share of Wealden stock; and, as a result of that offer, the number of outstanding shares of Wealden was reduced from 116,494 to 44,675 shares as of Oct. 25, 1955. Included among the number of shares outstanding straes of Wealden are exchangeable for 38 shares of stock of Tne Trailer Co. of America. Wealden has agreed that, within 60 days of the granting of the requested exemption order, it will again make an offer to redeem its stock by distributing Martin stock in exchange therefor on the tasis of 2,1735 shares of the latter for each share of Wealden stock (the increase to give effect to a 5% stock di-idend paid by Martin in December 1955), plus cash approximately equivalent to two-thirds of the cash dividends paid by Martin between the expiration of the prior exchange offer and the making of the new exchange offer to re-lect the receipt of cash dividends paid by Martin less a reserve for taxes and expenses.—V. 181, p. 2976.

Webb & Knapp, Inc.—Purchase Offer Confirmed

Webb & Knapp, Inc.—Purchase Offer Confirmed—
It was announced on Feb. 13 through Fahnestock & Co. that the conditional agreement under which a wholly owned subsidiary of Webb & Knapp, Inc. offered to purchase all of the outstanding shares of class A and class B stock of Godchaux Sugars, Inc. has become firm. It was pointed out, however, that the offer to pay \$60.50 per share for the class B stock and \$55 per share for the class B stock, less the amount of any dividends hereafter declared thereon, was nevertheless contingent upon the dposit by the shareholders of Godchaux Sugars, Inc. with Fahnestock & Co. on or before 12 noon (EST) on April 23, 1955, or sufficient shares of class A and class B stock to constitute two-thirds of the voting power of all outstanding shares of all classes of stock of the corporation. The date of deposit is subject to being advanced by the purchaser on certain conditions. The purchaser has the right to purchase the deposited shares even if less than two-thirds.

If the requisite number of shares in addition to those of the original group has been deposited by that time, delivery of the shares to the purchaser is to be made by Fahnestock & Co. on or before 12 noon (EST) on May 23, 1956. After deducting the sum of 75 cents per share and transfer taxes from the proceeds of such additional shares to cover their commissions and the expenses of the transaction, Fahnestock & Co. will remit the balance per share to the depositors of the additional shares.

It was further jointly announced by Nicolas M. Salgo, Executive Vice-President of Webb & Knapp, and George F. Scanlon, Chairman of the Board of Directors of Godchaux Sugars, and Leon Godchaux, President, that the present management of Godchaux would continue to operate the plantation and sugar refining operations as in the past.

Mr. Scanlon also announced that Messrs. Salgo, Maurice Iserman, Vice-President and General Counsel of Webb & Knapp, and William Zeckendorf, Jr., Vice-President of Webb & Knapp, had accepted his invitation to becom

Western Auto Supply Co. (Mo.)-January Sales Up-Month of January— 1956 1955 -----\$10,620,000 \$8,942,000

Western Securities Corp. of New Mexico, Albuquerque, New Mexico—Files With SEC—

The corporation on Feb. 13 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per share) without underwriting. The proceeds are to be used to pay expenses incident to starting in the business of a broker or dealer.

Western States Refining Co., North Salt Lake City, Utah—Debentures and Common Stock Offered—J. Barth & Co., San Francisco, Calif., and associates on Feb. 17 offered publicly \$1,050,000 ten-year 6% sinking fund debentures, due Jan. 1, 1966, and 105,000 shares of common stock (par 25 cents) in units of \$50 principal amount of debentures and five shares of stock at \$52,50 per unit accrued interest on the debentures from Jan. 1,

PROCFEDS—The company intends to use the net proceeds to repay outstanding obligations, pay for construction and installation of a Houdriformer cracking unit, expansion of refinery, and for working

BUSINESS—The company has eight active subsidiaries, some of which are engaged in both the refining and distribution (at wholesale and retail) of oil products and the others engaged only in the operation of service stations for sale of petroleum products and auto accessories.

The company operates in New Mexico, Idaho, Utah, Nevada and Colorado.

The company is now building a houdriformer unit which will enable it to refine a higher octane gasoline than is possible with its present facilities.

blidated sales for the year ended Sept. 30, 1955 totaled \$6,-520,089.

CAPITALIZATION—Giving effect to the present financing, there will be outstanding \$1,050,000 of debentures; 36,962 shares of 6% preferred stock (par \$5); and 1,115,319 snares of common stock (par 25 cents).

UNDERWRITERS—Associated with J. Barth & Co. in the underwriting were: Davidson & Co.; First California Co.; Hooker & Fay; Muir, Dumke & Light; Henry F. Swift & Co.; and Wilson, Johnson & Higgins.

—V. 182, p. 2736.

Western Union Telegraph Co.-May Sell Cable System to Investment Bankers

western union Telegraph Co.—May Sell Cable System to Investment Bankers—

Walter P. Marshall, President of this company, and E. F. Connely, President of American Securities Corp., jointly announced on Feb. 17 that an understanding had been reached concerning the sale of the Western Union Cable System.

Subject to the fulfillment of a number of conditions, including regulatory and Western Union stockholder approval, the cable system properties would be sold to American Securities or clients for cash in the amount of \$13,000,000, plus an amount equal to net current assets. The sale would be conditional upon the cancellation by the Anglo-American Telegraph Co. of the long-term Itaze to Western Union of Anglo's five transatlantic cables. Western Union would pay Anglo up to \$5,000,000 to obtain such cancellation and the release of Western Union from all obligations under the lease, including the obligation to maintain the leased properties and the obligation to pay annual rentals of 262,500 pounds (\$735,000) until the year 2010, when the lease would otherwise terminate.

The sale would furthermore be conditional upon American Securities Corp. being able to make satisfactory arrangements with the Anglo company in respect of the properties now under lease to Western Union. A definitive contract between Western Union and American Securities will be executed when the negotiations with the Anglo company and the resolution of certain other problems permit.—V. 183, p. 931.

Whitaker Cable Corp., No. Kansas City, Mo.-Files-

A letter of notification was filed with the SEC on Feb 13 covering 23,300 shares of common stock (par \$1) to be offered to employees under the company's stock option plan at the market (estimated at \$12.871½ per share.) The proceeds are to be used for working capital.—V. 182, p. 2517.

White Sage Uranium Corp., Salt Lake City, Utah—iles With Securities and Exchange Commission—

The corporation on Feb. 13 filed a letter of notification with the SEC covering 15,000,000 shares of capital stock to be offered at par (one cent per share) through Empire Securities Corp. Salt Lake City, Utah. The proceeds are for expenses incident to mining operations.

Whitehall Fund, Inc.-100% Stock Distribution

The directors have declared a 100% stock distribution to effect a two-for-one splt of the capital stock, it was announced on Feb. 17 by Francis F. Randolph. Chairman of the Board and President.

The distribution will be paid on March 31 to shareholders of record at Feb. 27. Mr. Randolph said that certificates for the extra shares will be mailed to shareholders with dividend checks for the first-quarter dividend.—V. 183, p. 714.

White's Auto Stores Inc.—January Sales Increased— Month of January— 1956 1955 les \$2,371,219 \$2,072,701

(F. W.) Woolworth Co.-January Sales Higher-

Month of January— 1956, 1955 Sales _______ \$48,303,920 \$46,399,270

Yellowknife Uranium Corp. - Registration Statement Withdrawn-

The registration statement filed with the SEC on Aug 19, 1955, covering a proposed public offering of 1,000,007 shares of common stock (par one cent) at \$1.50 per share, through Gearhart & Otis, Inc. and F.H. Crerie & Co., Inc., was subsequently withdrawn. See also V, 182, p. 852.

York Corp., York, Pa.-Acquisition-

Coastal Equipment Co., Inc., York distributor in Houston, Te has been acquired by York Coip, and is now a wholly-owned sudiary incorporated under the laws of Texas as York-Houston Se Inc., it was announced by J. K. Louden, Vice-Fresident, Commer Division.—V. 183, p. 931.

Zonite Products Corp.—To Change Name-

The corporation will change its name to Chemway Corp., effective with the closing of the New York Stock Exchange on Feb. 29, Charles T. Silloway, President, announced on Feb. 22. Chartered in 1922, the company was long known principally for its Zonite, a liquid antiseptic. Divisions of the company now manufacture cosmetics, toiletries, proprietary drugs, pharmaceuticals and household products. —V. 182, p. 1614.

Your Dollars help make possible the AMERICAN RED CROSS

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Bond Offering Postponed—Date of sale of the issue of \$264,000 public improvement bonds, originally Feb. 28—v. 183, p. 932—has been changed to 10 a.m. (CST) on March 6.

Jefferson County (P. O. Birmingham), Ala.

Bond Offering — W. D. Kendrick, President, announces that the County Commission will sell at public auction at 10 a.m. on March 6, the following bond issues aggregating \$248,000:

\$50,000 court house, jail and road refunding bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1967 inclusive. Interest A-O.

62,000 refunding bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1969 inclusive. Interest A-O.

63,000 refunding road bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1970 inclusive. Interest A-O.

73,000 court house, jail and road refunding bonds. Dated May 1, 1956. Due on May 1 from 1958 to 1972 inclusive. Interest M-N.

Principal and interest payable at the County Treasurer's office; at principal office of the First National Bank of Birmingham, or at the principal office of the Chase Manhattan Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

ARIZONA

Maricopa County School District No. 5 (P. O. Phoenix), Ariz. Bond Sale—The \$160,000 school bonds offered Feb. 16 p. 254 — were awarded to Henry Dahlberg & Company, of Tucson.

Maricopa County School District No. 68 (P. O. Phoenix), Ariz. Bond Sale—The \$508,000 school

bonds offered Feb. 16 - v. 183, p. 254—were awarded to Refsnes, Ely, Beck & Company, of Phoenix.

Pinal County School Dist. No. 15 (P. O. Florence), Ariz. Bond Offering — Eleanor K. Robertson, Clerk of the Board of Supervisors, will receive sealed Supervisors, will receive sealed bids until 2 p.m. (MST) on March 5 for the purchase of \$225,000 building bonds. Dated April 1, 1956. Due on July 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

ARKANSAS

Hot Springs County (P. O. Malvern), Ark.

Bond Sale—The \$630,000 revenue bonds offered Feb. 14—v. 183, p. 715— were awarded to W. R. Stephens Investment Company, Inc., of Little Rock, at a price of par, as follows:

\$600,000 hospital refunding and extension bonds, as 3s.
30,000 hospital refunding and ex-

tension bonds, as 2s.

Ouachita Baptist College (P. O. Arkadelphia), Ark.

Bond Sale — The \$300,000 non-tax exempt dornitory bonds of-fered Feb. 16—v. 183, p. 715— were sold to the Federal Housing and Home Finance Agency, 23/s, at a price of par.

CALIFORNIA

Alameda County Flood Control and Water Conversion District, Zone 6 (P. O. Oakland), Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids until 11 a.m. (PST) on Feb. 28 for the purchase of \$300,000 flood control bonds. Dated March 1100d control bonds. Dated March 15, 1956. Due on March 15 from 1957 to 1986 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legal-ity approved by Orrick, Dalhquist, Herrington & Sutcliffe, of San Francisco.

Arcade Sch. Dist., Sacramento County, Calif.

County, Calif.

Bond Sale—The \$140,000 building bonds offered Feb. 8—v. 183, p. 715—were awarded to Kaiser & Co., and H. E. Work & Co., both of San Francisco, jointly, at a price of 100.01, a net interest cost of about 2.92%, as follows:

\$20,000 4\%\s. Due on March 15 from 1958 to 1961 inclusive. \(25,000 2\%\s. Due on March 15 from 1962 to 1966 inclusive. \)

45,000 2\%\s. Due on March 15 from 1967 to 1975 inclusive. \(50,000 3\s. Due on March 15 from 1967 to 1975 inclusive. \)

50,000 3s. Due on March 15 from 1976 to 1931 inclusive.

Arcata Union High School District,

1976 to 1981 inclusive.

Arcata Union High School District,
Humboldt County, Calif.

Bond Sale—The \$300,000 building bonds offered Feb. 14—v. 183,
p. 822—were awarded to Kaiser
& Co., of San Francisco, at a price
of 100.02, a net interest cost of
about 3.15%, as follows:

about 3.15%, as 10110ws: \$108,000 5s. Due on Feb. 15 from 1957 to 1962 inclusive. 140,000 23/4s. Due on Feb. 15 from 1963 to 1970 inclusive. 68,000 33/4s. Due on Feb. 15 from 1971 to 1974 inclusive. 34,000 2s. Due on Feb. 15, 1975 and 1976.

and 1976.

East Niles Community Services
Dist., Kern County, Calif.
Bond Sale — The \$1,500,000
water revenue bonds offered Feb. water revenue bonds offered Feb. 17—v. 183, p. 822—were awarded to a group composed of J. B. Hanauer & Co., of Beverly Hills, Gross, Rogers & Co., Dempsey-Tegeler & Co., both of Los Angeles, Wachob-Bender Corp., of Omaha, Stifel, Nicolaus & Co., M. B. Vick & Co., both of Chicago, Allison – Williams Co., Inc., of Minneapolis, and Allen Blair & Co., of Chicago, at a price of 100.05, a net interest cost of about 3.66%, as follows: 3.66%, as follows:

\$340,000 3 3/4s. Due on July 1 from 1960 to 1971 inclusive. 540,000 3 1/2s. Due on July 1 from 1972 to 1981 inclusive. 620,000 3 3/4s. Due on July 1 from 1982 to 1986 inclusive.

Fallbrook Union School District,

Fallbrook Union School District,
San Diego County, Calif.
Bond Offering — R. B. James,
County Clerk, will receive sealed
bids at his office in San Diego
until 10:30 a.m. (PST) on Feb. 28
for the purchase of \$245,000 building bonds. Dated April 1, 1956.
Due on April 1 from 1957 to 1981
inclusive. Principal and interest
(A-O) payable at the County
Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Carvey School District, Los
Angeles County, Calif.
Bond Offering—Harold J. Ostly,
Clerk of the Board of Supervisors,
will receive sealed bids at his
office in Los Angeles, until 9 a.m.
(PST) on Feb. 28 for the purchase
of \$30,000 building bonds. Dated
March 1, 1956. Due on March 1
from 1957 to 1976 inclusive. Principal and interest (M-S) payable
at the County Treasurer's office.

Groveland Community Service Dist., Tuolumne County, Calif.

Bond Sale-The \$3,000 improvement bonds offered Feb. 7 were awarded to the Bank of America National Trust & Savings Associaof San Francisco, at a price of 100.30.

Jefferson Elementary School Dist.,

Jefferson Elementary School Dist., San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on March 6 for the purchase of \$241, 000 school bonds. Dated March 1. 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Los Angeles, Calif.

Bond Sale — The \$24,000,000 electric plant revenue bonds offered Feb. 20—v. 183, p. 822—were awarded to a syndicate headed by Glore, Forgan & Co., and C. J. Devine & Co., both of New York City, at a price of 100.03, a net interest cost of about 2.47%, as follows:

\$4,000,000 5s. Due on March 1

2.47%, as follows:
\$4,000,000 5s. Due on March 1
from 1957 to 1961 inclusive.
3,200,000 2s. Due on March 1
from 1962 to 1965 inclusive.
2,400,000. 2.20s. Due on March 1
from 1966 to 1968 inclusive.
2,400,000 2½s. Due on March 1
from 1969 to 1971 inclusive.
6,400,000 2½s. Due on March 1
from 1972 to 1979 inclusive.
5,600,000 2½s. Due on March 1
from 1980 to 1986 inclusive.
Other members of the syndi-

Other members of the syndicate:

Other members of the syndicate:

Stroud & Co., Francis I. dupont & Co., First of Michigan Corporation, L. F. Rothschild & Co., Ira Haupt & Co., Andrews & Wells, Inc., Baxter, Williams & Co., American Securities Corp., King, Quirk & Co., Swiss American Corp., Van Alstyne, Noel & Co., Auchincloss, Parker & Redpath, Byrne and Phelps, Inc., Wood, Gundy & Co., Inc., Tripp & Co., Dreyfus & Co., Ernst & Co., Fulton, Reid & Co., Goodbody & Co., Granbery, Marache & Co., Fulton, Reid & Co., Goodbody & Co., Granbery, Marache & Co., A. M. Kidder & Co.

Taylor & Co., M. B. Vick & Co., Rand & Co., H. V. Sattley & Co., Arthur M. Krensky & Co., Dempsey-Tegeler & Co., Raffensperger, Hughes & Co., Shannon & Co., Cruttenden & Co., Baker, Watts & Co., Investment Corp., of Norfolk, Janney, Dulles & Co., Joseph Mellen & Miller, Kalman & Co., Lyons & Shafto, Inc., J. A. Overton & Co., Reinholdt & Gardner, Rippel & Co.

Shelby Cullom Davis & Co., Herbert J. Sims & Co., John Small & Co., Stern, Lauer & Co., Elndredge Quinlan & Co., Cunnningham, Gunn & Carey, Inc., Ander-

Co., Arthur L. Wright & Co., Eldredge Quinlan & Co., Cunnningham, Gunn & Carey, Inc., Anderson & Strudwick, Aspden, Robinson & Co., Brooke & Co., The First of Arizona Company, J. B. Hanauer & Co., Hannaford & Talbot, Harrison & Co., Kormendi & Co., Lakeside

& Co., Kormendi & Co., Lakeside Securities Corp., Lawson, Levy & Williams, D. A. Pincus & Co., Piper, Jaffray & Hopwood, Stein Bros. & Boyce, Talmage & Co., Thornton, Mohr & Farish, and F. S. Yantis & Co.

Mesa Union School District, Ventura County, Calif.

Bond Sale—The \$50,000 building bonds offered Feb. 21—v. 183, p. 602—were awarded to the Bank of America National Trust & Savings Association, of San Fran-

ing bonds offered Feb. 21—v. 183, p. 822—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Monrovia City Sthool District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, Clerk of the Board of County Supervisors, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on March 6 for the purchase of \$295,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the City Treasurer's office.

Monrovia-Duarte High Sch. Dist., Los Angeles County, Calif.
Bond Sale—The \$150,000 build-ing bonds offered Feb. 21—v. 183, p. 932—were awarded to Dean Witter & Co., of San Francisco, as 2½s, at 100-10, a basis of about 2.48%.

Oceanside, Calif.

Bond Offering—Tohn H. Landes,
City Clerk, will receive sealed
bids until 7:30 p.m. (PST) on
March 7 for the purchase of \$200,-March 7 for the purchase of \$200,-000 water works revenue bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at any of the City's fiscal agencies in Los Angeles, Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Palos Verdes School District, Los Angeles County, Calif.

Angeles County, Calif.

Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids at his office in Los Angeles
until 9 a.m. (PST) on Feb. 28 for
the purchase of \$407,000 building
bonds. Dated March 1, 1956. Due
on March 1 from 1957 to 1976 inclusive. Principal and interest
(M-S) payable at the County
Treasurer's office.

Petaluma City High Sch. District,
Sonoma County, Calif.

Bond Offering William P. Johansen, Clerk of the Board of
Supervisors, will receive sealed
bids at his office in Santa Rosa,
until 2:30 p.m. (PST) on Feb. 28
for the purchase of \$900,000
series B school bonds. Dated
March 15, 1956. Due on March 15
from 1957 to 1976 inclusive. Principal and interest (M-S) payable
at the County Treasurer's office.

Pleasant Valley Elementary School

Pleasant Valley Elementary School District, Ventura County, Calif.

Bond Sale—The \$60,000 builing bonds offered Feb. 21—v. 183, p. 715—were awarded to the Bank of American National Trust & Savings Association, of San Fran-

Rivera Sch. Dist. Los Angeles
County, Calif.
Bond Offering—Harold J. Ostly,
County Clerk, wfil receive sealed
bids at his office in Los Angeles
until 9 a.m. (PST)—on Feb. 28 for
the purchase of \$207,000 building
bonds. Dated March 1, 1956. Due
on March 1 from 1957 to 1977 inclusive. Principal and interest
(M-S) payable eat the County
Treasurer's office.

Santa Clara Gounty (P. O. San Jose), Calif.

Bond Offering—Richard Olson, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (PST) on March 6 for the purchase of \$5,150,000 county hospital in the burchase of the control of the purchase of \$5,150,000 county hospital in the light way in the control of t pital, jail building and juvenile detention home. Dated April 1,

Millbrae Elementery School Dist., 1956. Due on April 1 from 1957
San Mateo County, Calif.
Bond Sale—The \$79,000 building bonds offered Feb. 21—v. 183, County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sheldon School District, Contra
Costa County, Calif.
Bond Offering — W. T. Paasch,
County Clerk, will receive sealed
bids at his office in Martinez until 11 a.m. (PST) on Feb. 28 for
the purchase of \$47,000 building
bonds, Dated April 1, 1956. Due
on April 1 from 1957 to 1976 inclusive. Principal and interest
payable at the County Treasurer's
poffice. Legality approved by Oroffice. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sylvan School District, Sacramento

Sylvan School District, Sacramento County, Calif.

Bond Sale—The \$39,000 building bonds offered Feb. 15—v. 183, p. 822—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.07, a net interest cost. of about 3.38%, as follows:

\$19,000 3\%s. Due on March 15 from 1958 to 1967 inclusive. 20,000 3\%s. Due on March 15 from 1968 to 1977 inclusive.

COLORADO

Arapahoe County, Cherry Creek School District No. 5 (P. O. 4801 South Boston, Engle-wood), Colo. Bond Offering—Robert F. Wel-

bond Ottering—Robert F. Welborn, President of the Board of Education, will receive sealed bids until 7:30 p.m. (MST) on March 8 for the purchase of \$550,000 general obligation bonds. Dated Mar. 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive.

Aurora, Colo.

Bond Offering—Bids will be received until 2 p.m. (MST) on March 5 for the purchase of \$1,-700,000 water and improvement general obligation bonds. Dated March 1, 1956.

Logan County School District No. 12 (P. O. Sterling), Colo. Bond Offering—Edna H. Gaines,

District Secretary, will receive sealed bids at the office of the Superintendent of Schools, 416 Superintendent of Schools, 416 South Division St., Sterling, until 3 p.m. (MST) on March 1 for the purchase of \$1,750,000 general obligation building bonds. Dated Jan. 1, 1956. Due on July 1 from 1957 to 1971 inclusive. Bonds due in 1966 and thereafter are callable as of Jan. 1, 1965. Interest J-J. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Simsbury, Conn.

Bond Sale — The \$1,200,000 school bonds offered Fe₀. 23—v. 183, p. 932—were awarded to the First Boston Corp., New York City, as 2½s, at 100.35, a basis of about 2.21%. about 2.21%.

Waterbury, Conn.

Note Sale — The \$500,000 tax anticipation notes offered Feb. 16—v. 183, p. 822—were awarded to the Colonial Trust Company, of Waterbury, at 1.29% discount.

FLORIDA

Daytona Beach, Fla.

Bond Sale - The \$1,750,000 Bond Sale — The \$1,750,000 water and sewer revenue bonds offered Feb. 20—v. 183, p. 822—were awarded to a group composed of Ira Haupt & Co., of New York City, Courts & Co., of Atlanta, Allen & Company, Bacon, Stevenson & Co., Roosevelt & Cross, all of New York City, Atwill & Co., of Miami Beach, and Piper, Jaffray & Hopwood, of Minneapolis, at a price of 100.01, a net interest cost of about 3.29% as follows:

\$155,000 5s. Due on June 1 from

1957 to 1961 inclusive. 305,000 3½s. Due on Jan. 1 from 1962 to 1969 inclusive. 1,290,000 3¼s. Due on Jan. 1 90,000 31/4s. Due on Jan. from 1970 to 1990 inclusive.

Lakeland, Florida

Bond Offering — City ClerkComptroller L. R. Shuman announces that the City Commission
will receive sealed bids until 10 will receive sealed bids until 10 a.m. (EST) on March 6 for the purchase of \$2,150,000 utilities tax revenue bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1961 to 1976 inclusive. Principal and interest (A-O) payable at the Manufacturers Trust Company, of New York City, or at any banking institution named by the purchaser. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Miami Beach, Fla.

Bond Offering — R. Wm. L.

Johnson, City Clerk, will receive sealed bids until 11 a.m. (EST) on March 7 for the purchase of \$4.100.000 public impacts.

\$4,100,000 public improvement bonds, as follows:

\$335,000 reservoir and water main bonds 360,000 sewer pumping facilities

bonds. 1,110,000 Islands sanitary sewer

bonds. 453,000 storm sewer extension

bonds. 255,000 Pine Tree Drive bridge

and paving bonds.

165,000 Meridian Ave. bridge and paving bonds.

265,000 Collins Ave. widening and paving bonds.

470,000 Alton Road Bridge and paving bonds.

paving bonds.
465,000 North End paving bonds.
110,000 Alton Road Bridge widening bonds.
112,000 77th Street Bridges bonds.

Each issue is dated Aug. 1, 1955 and matures annually on Aug. 1 from 1956 to 1975 inclusive. Princilap and interest (F-A) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York

Surfside, Florida

Bond Sale—'1he \$254,000 real estate acquisition bonds offered Feb. 20—v. 183, p. 602—were awarded to B. J. Van Ingen & Co., New York City, at 98.19, a net interest cost of about 3.22%, as follows:

\$84,000 series A bonds: \$36,000 3s, due on Jan. 1 from 1957 to 1973 inclusive; \$19,000 3.10s, due on Jan. 1 from 1974 to 1979 inclusive; and \$29,000 3.20s, due on Jan. 1 from 1980 to 1986 inclusive.

to 1986 inclusive.

0,000 series B bonds: \$68,000
3s, due on Jan. 1 from 1957
to 1973 inclusive; \$34,000
3.10s, due on Jan. 1 from 1974
to 1979 inclusive; and \$48,000
3.20s, due on Jan. 1 from 1980 to 1986 inclusive.

University of Florida (P. O. Tallahassee), Fla.

Certificate Sale — The \$60,000

dormitory revenue certificates of-fered Feb. 21—v. 183, p. 822— were awarded to Pierce, Carrison, Wulbern, Inc., of Jacksonville.

ILLINOIS

Boone County Consolidated High School District No. 200 (P. O. Capron), Ill.

Bond Sale—An issue of \$75,000 working cash fund bonds was sold to H. C. Speer & Sons Co., of Chi-

Cook County (P. O. Chicago), Ill. Cook County (P. O. Chicago), Ill.
Warrant Sale — The \$3,000,000
highway tax anticipation warrants cffered Feb. 21 — v. 183,
p. 716—were awarded to Illinois
Company of Chicago, and Braun,
Bosworth & Co., Toledo, jointly,
as 2.20s, at par plus a premium
of \$900. of \$900.

Cook County School District No. 158 (P. O. 2721 Ridge Road, Lansing), Ill.

Bond Sale—An issue of \$315,000 school building bonds was sold to McDougal & Condon, Inc., of Chicago, at a price of 100.022, a net interest cost of about 2.94%, as follows: follows:

\$155,000 23/4s. Due on March 1 from 1958 to 1968 inclusive. 160,000 3s. Due on March 1 from 1969 to 1976 inclusive.

DuPage County School District No 45 (P. O. Villa Park), Ill.

Bond Sale—The \$610,000 building bonds offered Feb. 14—v. 183, p. 823—were awarded to M. B. Vick & Co., of Chicago, at a price of 100.003, a net interest cost of about 2.93%, as follows:

\$286,000 23/4s. Due on Dec. 1 from 1957 to 1965 inclusive. 324,000 3s. Due on Dec. 1 from 1966 to 1976 inclusive.

DuPage County, Glen Ellyn Park District (P. O. Glen Ellyn), Ill.

Bistrict (P. O. Glen Ellyn), Ill.

Bond Offering — Clarence H.

Tillman, Secretary of the Board
of Park Commissioners, will receive sealed bids until 4 p.m.
(CST) on March 3 for the purchase of \$150,000 park bonds.
Dated March 1, 1956. Due on Dec.
1 from 1957 to 1973 inclusive.
Principal and interest (J-D) payable at a banking institution in able at a banking institution in Illinois. Legality approved by Chapman & Cutler, of Chicago.

DuPage County Sch. Dist. No. 41 (P. O. Glen Ellyn), Ill.

(P. O. Glen Ellyn), Ill.

Bond Offering—Myrtle H. Cassell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 5 for the purchase of \$143,000 school bonds. Dated March 1, 1956. Due on Dec. 1 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at a banking institution mutually acceptable to the District and the successful bidder. Legality approved cessful bidder. Legality approved by Chapman & Cutler, of Chicago.

East St. Louis, Ill.

Bond Sale — An issue of \$15,-500,000 Veterans Memorial Bridge bonds was sold to Stifel, Nicolaus & Co., and Townsend, Dabney & Tyson, as follows:

\$2,500,000 3½% and 3%% revenue refunding bonds. Due on Jan. 1 from 1958 to 1980 inclusive.

13,000,000 3¾% revenue refunding bonds. Due on Jan. 1, 1985.

Interest J-J.

Jo Davies County School District No. 120 (P. O. Galena), Ill.

Ro. 120 (F. O. Galena), Ill.

Bond Sale—The \$525,000 building bonds offered Feb. 16—v. 183, p. 822—were awarded to the First National Bank, and William Blair & Co., both of Chicago, jointly, at a price of 100.03, a net interest cost of about 2.50%, as follows: \$50,000 23/4s. Due on Oct. 1, 1957

and 1958. 475,000 2½s. Due on Oct. 1 from 1959 to 1974 inclusive.

Jo Davies County Community Unit School District No. 206 (P. O. Stockfon), Ill.

Stockfon), Ill.

Bond Offering—Leon A. Spencer, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CST) on Feb. 29 for the purchase of \$160,000 building bonds. Dated March 1, 1956. Due on Jan. 1 from 1958 to 1974 inclusive. Principal and interest (J-J) payable at a bank or trust company in Chicago, or in such other city mutually agreeable to the Board and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Cook County Forest Preserve Dist.

(P. O. Chicago), Ill.

Warrant Sale—The \$1,000,000
tax anticipation warrants offered
Feb. 21—v. 183, p. 822—were
awarded to the Illinois Company
of Chicago, and Braun, Bosworth
& Co., Toledo, jointly, as 2.20s, at
par plus a premium of \$65.

Cook County School District No.
158 (P. O. 2721 Ridge Road, and interest (J-J) payable at a paying agent in Chicago or St. Louis as designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Skokie, Ill.
Bond Sale—The \$150,000 general obligation water works improvement bonds offered Feb. 21 -v. 183, p. 933—were awarded to the Northern Trust Co., Chicago, as 3s at 100.58, a basis of about as as a 2.96%.

INDIANA

Indianapolis Sanitary District, Ind.

Bond Sale — The \$17,970,000
bonds offered Feb. 21 — v. 183,
p. 716—were awarded to a syndicate headed by the Harris Trust
& Savings Bank, Chicago, as 2%s,

at 101.39, a basis of about 2.28%.
Other members of the syndicate: First National City Bank; cate: First National City Bank;
Bankers Trust Co., both of New
York; Phelps, Fenn & Co.; Shields
& Co.; Mercantile Trust Company, St. Louis; C. J. Devine &
Co.; Salomon Bros. & Hutzler;
Stone & Webster Securities Corp.;
Eastman, Dillon & Co.; Marine
Trust Company of Western New
York, Buffalo; F. S. Smithers &
Co.; Alex. Brown & Sons; Dominick & Dominick; City Securities Corp.; G. H. Walker & Co.

Co.; Alex. Brown & Sons; Dominick & Dominick; City Securities Corp.; G. H. Walker & Co.
Trust Company of Georgia, Atlanta; Wood, Struthers & Co.; National State Bank, of Newark; Stern Brothers & Co.; Hallgarten & Co.; Roosevelt & Cross; Andrews & Wells, Inc.; City National Bank & Trust Co., of Kansas City; Baxter, Williams & Co.; Robert Winthrop & Co.; Rodman & Renshaw; Cohu & Co. Third National Bank, in Nash-Third National Bank, in Nash-ville; Anderson & Strudwick; Mc-Donald & Co.; and J. A. Overton & Co.

Noble Township School Township
(P. O. St. Paul), Ind.
Bond Sale—The \$56,000 school building bonds offered Feb. 16—
1023

v. 183, p. 603—were awarded to the American Fletcher National Bank & Trust Co., and the Indianapolis Bond & Share Corp., both of Indianapolis, as 2%s, at a price of 100.08, a basis of about 2.36%.

Washington Township (P. O. RR. 1, Valparaiso), Ind.

Bonds Not Sold—No bids were received for the School and Civil Townships bonds totaling \$140,000 offered on Feb. 16.-v. 183, p. 933

IOWA

Burlington, Iowa

Burlington, Jowa

Bond Offering — Robert
Schlampp, City Clerk, will receive
sealed bids until 10 a.m. (CST)
on Feb. 27 for the purchase of
\$300,000 sewer bonds. Dated
March 1, 1956. Due on Nov. 1
from 1959 to 1975 inclusive. Principal and interest payable at the
City Treasurer's office. Legality
approved by Chapman & Cutler,
of Chicago. of Chicago.

Council Bluffs, lowa

Bond Sale—The \$266,000 bonds offered Feb. 20—v. 183, p. 823 were awarded as follows:

\$146,000 street construction bonds to Stern Bros, & Co., of Kansas City, at par, a net interest cost of about 2.16%, as follows: \$71,000 2½s, due on Nov. 1 from 1957 to 1961 inclusive; and \$75,000 2½s, due on Nov. 1 from 1962 to 1966 inclusive inclusive.

120,000 special assessment street improvement bonds to Carlton D. Beh Co., of Des Moines, at par, a net interest cost of about 3.94%, as follows: \$52,-000 334s, due on June 1 from 1957 to 1960 inclusive; and \$68,000 4s, due on June 1 from | 1961 to 1965 inclusive.

East Waterloo School Township

(P. O. Waterloo), Iowa
Bond Sale—The \$148,000 school
building bonds offered Feb. 21—
v. 183, p. 933—were awarded to Ravenscroft & Co., of Davenport.

Iowa City Independent Sch. Dist. Iowa

Bond Offering—Robert I. Davis, Secretary of Board of Education, will receive sealed bids until 1 p.m. (CST) on March 1 for the purchase of \$195,000 school building bonds. Dated March 1, 1956. Due semi-annually on May 1, 1957 to May 1, 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Prairie City Community Sch. Dist.

Iowa
Bond Sale—The \$155,000 building bonds offered Feb. 21—v. 183, p. 823—were awarded to Halsey, Stuart & Co. Inc., New York City.

Sioux City, Iowa

Bond Offering—C. A. Norrbom, City Clerk, will receive sealed bids until 2 p.m. (CST) on March 14 for the purchase of \$99,000 street improvement bonds. Dated March 1, 1956. Due on June 1 from 1956 to 1964 inclusive, Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Stratford Community Sch. Dist.,

Bond Sale-The \$397,000 building bonds offered Feb. 20—v. 183, p. 823—were awarded to Halsey, Stuart & Co., Chicago.

KANSAS

Kansas City, Kan.

Bond Sale—An issue of \$206,714 internal improvement bonds was sold to Lucas, Eisen & Waeckerle, of Kansas City, as 21/4s. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the State Treasurer's office in Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fiz-zell, of Kansas City.

KENTUCKY

Harrodsburg, Ky.

Bond Sale-The \$410,000 water and sewer revenue bonds offered Feb. 16 — v. 183, p. 823 — were awarded to the Equitable Securities Corp., and the Kentucky ties Corp., and Company, jointly.

LOUISIANA

Mamou, La.

Bond Sale—The \$10,000 public improvement bonds offered Feb. 17—v. 183, p. 823—were awarded to the Guaranty Bank, of Mamou.

MARYLAND

Annapolis, Md.

Bond Offering — Mayor Arthur Ellington will receive sealed G. Ellington will receive sealed bids until noon (EST) on March 6 for the purchase of \$200,000 off-street parking bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the Farmers National Bank, of Annapolis. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore. napolis. Leg Niles, Barton, of Baltimore.

Montgomery County (P. O. Rockville), Md.

Bond Sale — The \$6,800,000 bonds offered Feb. 21 — v. 183, p. 823—were awarded to a group headed by the First National City Bank of New York City, at 100.02, a net interest cost of about 2.87%, as follows:

\$5,000,000 school bonds: \$2,083,000 5s. Due on April 1 from 1957 to 1969 inclusive; \$453,000 to 1969 inclusive; \$453,000 2.80s, due on April 1 from 1970 to 1972 inclusive; \$1,408,-000 2.90s, due on April 1 from 000 2.90s, due on April 1 from 1973 to 1980 inclusive; \$528,-000 3s, due on April 1 from 1981 to 1983 inclusive; and \$528,000 0.25s, due on April 1 from 1984 to 1986 inclusive. 1,200,000 general improvement bonds: \$650,000 5s, due on April 1 from 1957 to 1969 inclusive; \$150,000 2.80s, due on April 1 from 1970 to 1972 inclusive; and \$400,000 2.90s, due on April 1 from 1973 to 1980 inclusive.

350,000 Silver Springs Parking Lot District bonds: \$112,000 Est District bonds: \$112,000 5s, due on April 1 from 1957 to 1969 inclusive; \$42,000 2.80s, due on April 1 from 1970 to 1972 inclusive; \$112,-000 2.90s, due on April 1 from 1973 to 1980 inclusive; \$42,000 3s, due on April 1 from 1981 to 1983 inclusive; and \$42,000 0.25s, due on April 1 from 1984 to 1986 inclusive.

250,000 Bethesda Parking Lot District bonds: \$80,000 5s, due on April 1 from 1957 to 1969 inclusive; \$30,000 2.80s, due on April 1 from 1970 to 1972 on April 1 from 1970 to 1972 inclusive; \$80,000 2.90s, due on April 1 from 1973 to 1980 inclusive; \$30,000 3s, due on April 1 from 1981 to 1983 inclusive; and \$30,000 0.25s, due on April 1 from 1984 to 1986 inclusive. inclusive.

Other members of the syndi-te: First Boston Corp.; Harris cate: First Boston Corp.; Harris Trust & Savings Bank, Chicago; Chemical Corn Exchange Bank, Chemical Corn Exchange Bank, New York; Northern Trust Co., Chicago; White, Weld & Co.; Mercantile Safe Deposit & Trust Co., Baltimore; J. C. Bradford & Co.; Clark, Dodge & Co.; Jones, Kreeger & Hewitt; Wachovia Bank & Trust Co., Winston-Salem; Baker, Watts & Co.; and Wm. J. Mericka & Co.

MASSACHUSETTS

Billerica, Mass.

Bond Offering — Robert H. Fowler, Town Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (EST) on March 1 for the purchase of \$617,000 bonds, as follows: as follows:

\$352,000 school project bonds. Due on March 1 from 1957 to 1976 inclusive.

265,000 school bonds. Due on March 1 from 1957 to 1976 inclusive.

The bonds are dated March 1, 1956. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Boston, Mass.

Note Sale—The \$5,000,000 notes offered Feb. 23 were awarded to offered Feb. 23 were awarded to a group composed of the First Boston Corp.; Chemical Corn Ex-change Bank, both of New York City; Merchants National Bank; Rockland-Atlas National Bank; and Boston Safe Deposit & Trust Co., all of Boston, at 1.91% interest, plus a premium of \$91.

The notes are dated Feb. 28, 1956. Due on Nov. 5, 1956.

Brockton, Mass.

Brockton, Mass.

Bond Offering—Leo V. Clancy,
City Treasurer, will receive sealed
bids at the National Shawmut
Bank of Boston, Trust Dept., 40
Water St., Boston, until 11 a.m.
(EST) on Feb. 28 for the purchase
of \$125,000 water bonds, as fol-

\$50,000 No. 1 bonds. Due on March 1 from 1957 to 1961 inclusive. 75,000 No. 2 bonds. Due on Mar. 1 from 1957 to 1971 inclusive.

The bonds are dated March 1, 1956. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, proved by Storey, Thorn Palmer & Dodge, of Boston.

Fall River, Mass.

Note Sale—An issue of \$500,000 tax anticipation notes was sold at 2.15% discount, as follows:

\$250,000 notes to the Merchants National Bank, of Boston. 250,000 notes to the National Shawmut Bank, of Boston. Franklin County (P. O. Greenfield), Massachusetts Note Sale—An issue of \$110,000

tax anticipation notes was sold to the Franklin County Trust Com-pany, of Greenfield, at 1.39% dis-

Hull, Mass.

Bond Offering — Carlton H.
O'Donnell, Town Treasurer, will
receive sealed bids at the Second
Bank-State Street Trust Company, 111 Franklin Street, Boston,
until noon (EST) on Feb. 28 for the purchase of \$894,000 bonds, as follows:

\$500,000 school bonds. Due on April 1 from 1957 to 1976 in-clusive. 394,000 school project bonds. Due on April 1 from 1957 to 1975

inclusive.

Dated April 1, 1956. Principal and interest payable at the Second Bank - State Street Trust Company. Legality approved by Storey, Thorndike, Palmer & Dodge of Roston Storey, Thorndik Dodge, of Boston.

Melrose, Mass.

Note Sale — The \$400,000 tax anticipation notes offered Feb. 14
—v. 183, p. 323—were awarded to the Middlesex County National Bank, of Everett, at 1.76% discount.

Norfolk County (P. O. Dedham), Massachusetts
Note Sale—The \$300,000 tuber-

rulosis hospital maintenance notes offered Feb. 14—v. 183, p. 823—were awarded to the Norfolk County Trust Company, of Brookline, at 1.74% discount.

Pittsfield, Mass.

Bond Sale — The \$400,000 offstreet parking facilities bonds
offered Feb. 23—v. 183, p. 823—
were awarded to Halsey, Stuart
& Co., and Goldman, Sachs & Co.,
both of New York City, jointly,
as 2.10s, at 100.22, a basis of about
2.04%.

Stoughton, Mass.
Note Sale — An issue of \$33,000
highway notes was sold to the
Norfolk County Trust Company,
of Brookline, at 1.87% discount.

Swansea, Mass.

Bond Offering—Daphne B. Sears,
Town Treasurer, will receive
sealed bids at the Second BankState Street Trust Co., 111 Franklin St., Boston, until 1 p.m. (EST)
on March 1 for the purchase of
\$450,000 school project bonds.
Dated Feb. 1, 1956. Due on Feb. 1
from 1957 to 1976 inclusive. Principal and interest payable at the cipal and interest payable at the above - mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Taunton, Mass.
Note Offering—Thomas F. Corr,
Jr., City Treasurer, will receive
sealed bids until 11 a.m. (EST) on
Feb. 28 for the purchase of \$500,000 notes. Dated March 1, 1956.
Due Nov. 14, 1956.

Due Nov. 14, 1956.

Topsfield, Mass.

Note Offering — Doris N. Roberts, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (EST) on Feb. 27 for the purchase of \$45,000 water mains notes. Dated March 1, 1956. Due on March 1 from 1957 to 1965 inclusive. Principal and interest payable at the above-mentioned bank. Notes certified as to genuineness by the Director of Accounts, Massachusetts Department of Corporations and Taxation. of Corporations and Taxation.

Waltham, Mass.

Note Sale — The \$700,000 temporary loan notes offered Feb. 14—v. 183, p. 823—were awarded to the Boston Safe Deposit and Trust Company, at 1.84% discount.

Westwood, Mass

Westwood, Mass.

Bond Sale—The \$400,000 school
bonds offered Feb. 14 — v. 183,
p. 824—were awarded to a group
composed of Paine, Webber, Jackson & Curtis; R. L. Day & Co.;
and Townsend, Dabney & Tyson,
all of Boston as 21/s at a price bonds offered Feb. 14 — v. 183, p. 824—were awarded to a group composed of Paine, Webber, Jackson & Curtis; R. L. Day & Co.; and Townsend, Dabney & Tyson, all of Boston, as 2¼s, at a price of 100.05, a basis of about 2.24%.

| Michigan | Note Offering — Sylvester A. Noetzel, Clerk of Board of County Road Commissioners, will receive sealed bids until 11 a.m. (EST) on Minnesota | Minnesota

Wilbraham, Mass.

Bond Sale—Tne \$175,000 school project bonds offered Feb. 14—v. 183, p. 824—were awarded to the Third National Bank, of Springfield, as 1.90s, at a price of 100.19, a basis of about 1.83%.

Worcester, Mass. Sale—The \$625,000 tuber-Note Saleculosis hospital maintenance notes offered Feb. 23 were awarded to the Day Trust Co., and the National Shawmut Bank, both of Boston, jointly, at 1.85% discount.

MICHIGAN

MICHIGAN

Alcona Community School District
(P. O. Lincoln), Mich.

Bond Offering—H. D. Anderson,
Secretary of the Board of Education, will receive sealed bids until
8 p.m. (EST) on March 8 for the
purchase of \$960,000 building
bonds. Dated March 1, 1956. Due
on July 1 from 1957 to 1982 inclusive. Principal and interest
(J-J) payable at a banking instition to be designated by the suction to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Stone, of Detroit.

Ann Arbor School District, Mich.
Bond Sale—The \$3,200,000 school
building and site bonds offered
Feb. 16—v. 183, p. 824—were
awarded to a group composed of
the Harris Trust & Savings Bank,
of Chicago; Goldman, Sachs & Co.;
R. W. Pressprich & Co.; Dean Witter & Co.; City National Bank &
Trust Co., and Kaiser & Co., as 2s,
2¼s and 4s, at a price of 100.17, a
net interest cost of about 2.24%.

LaSalle Township (P. O. LaSalle),
Michigan
Bond Sale — The \$30,000 Town
Hall bonds offered Feb. 21—v. 183,
p. 933—were | awarded to McDonald-Moore & Co., of Detroit.

Donald-Moore & Co., of Detroit.

Newberg Township Fractional Sch.
Dist. No. 6 (P. O. Jones), Mich.
Bond Offering — Emery Rose,
District Secretary, will receive
sealed bids until 8 p.m. (EST) on
March 16 for the purchase of \$48,000 building bonds. Dated Dec.
1, 1955. Due on May 1 from 195.
to 1976 inclusive. Principal and
interest (M-N) payable at a bank
or trust company to be designated
by the successful bidder. Legality
approved by Miller, Canfield,
Paddock & Stone, of Detroit.

Pere Marquette Township School
District No. 2 (P. O. Route 1,
Ludington), Mich.
Bond Sale—The \$60,000 building bonds offered Feb. 15—v. 183,
p. 824—were awarded to Paine,
Webber, Jackson & Curtis, of
Chicago, at a price of 100.005, a
net interest cost of about 3.22%,
as follows: as follows:

\$24,000 31/4s. Due on July 1 from 1957 to 1968 inclusive.

6,000 3s. Due on July 1 from 1969 to 1971 inclusive. 30,000 3¼s. Due on July 1 from 1972 to 1981 inclusive.

Spring Arbor Township Sch. Dist. No. 1 (P. O. Jackson), Mich.

Bond Offering—Wayne M. Pohl, District Secretary, will receive sealed bids until 6 p.m. (EST) on March 6 for the purchase of \$125,000 building bonds. Dated March 1, 1956. Due on July 1 from 1957 to 1985 inclusive. Interest J-J.

Sylvan Lake; Mich.

Bond Offering — Marjorie B. Willson, City Clerk, will receive sealed bids until 8 p.m. (EST) on March 7 for the purchase of \$50,-March 7 for the purchase of \$50,-000 water revenue bonds. Dated Feb. 1, 1956. Due on July 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

Wayne County (P. O. Detroit 26), Michigan

Due on Aug, 1 from 1956 to 1960 inclusive. Principal and interest (F-A) payable at a Federal Reserve bank, mutually agreeable to the County and the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit

Wayne County (P. O. Detroit), Michigan

Michigan

Bond Sale—The \$1,800,000 bonds offered Feb. 23—v. 183, p. 604—were awarded to a group composed of Harriman Ripley & Co., Lee Higginson Corp., Baxter, Williams & Co., all of New York City; Dwinnell, Harkness & Hill, of Boston; First Cleveland Corp., Cleveland, and Burns, Corbett & Pickard, Inc., of Chicago, as follows:

\$1,045,000 Metropolitan Sewerage 45,000 Metropolitan Sewerage and Sewage Disposal System (Nankin Section) bonds at 100.21, a net interest cost of about 3.13%, as follows: \$665,000 3s, due on April 1 from 1957 to 1979 inclusive, and \$380,000 3¼s, due on April 1 from 1980 to 1990 inclusive.

755,000 Metropolitan Water Sys tem (Nankin Section) bonds as 3s, at 100.26, a basis of about 2.97%. Due on April 1 from 1957 to 1975 inclusive.

Ypsilanti, Mich.

Bond Offering — Betty E. Fenker, City Clerk, will receive sealed bids until 8 p.m. (EST) on March 5 for the purchase of \$1,500,000 general obligation bonds, as follows:

\$800,000 water bonds. Due on Dec. 1 from 1956 to 1984 inclusive. 700,000 sewage disposal plant bonds. Due on Dec. 1 from 1956 to 1984 inclusive.

1956 to 1984 inclusive.

The bonds are dated Feb. 1, 1956. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by anner, Canner, Paddock & Jone, of Detroit.

MINNESOTA

Anoka County Indep. Sch. Dist. No. 23 (P. O. Fridley), Minn. Bond Sale—The \$209,000 build-ing bonds offered Feb. 21—v. 183, p. 933—were awarded to Kalman & Co., of Minneapolis.

Duluth, Minn.

Bond Offering — Joseph C. Priley, Commissioner of Finance will receive sealed bids until 9:30 a.m. (CST) on March 7 for the a.m. (CST) on March 7 for the purchase of \$400,000 water utility revenue and general obligation bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1976 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Dorsey, Owen, Barker, Scott & Various Country of Minister of Minis Barber, of Minneapolis.

Fillmore and Mower Counties Joint Indep. Consol. Sch. Dist. No. 112 (P. O. Spring Valley), Minn.

(P. O. Spring Valley), Minn.
Bond Offering—Frances Kumm,
District Clerk, will receive sealed
oids until 2 p.m. (CST) on March
5 for the purchase of \$600,000
ouilding bonds. Dated Feb. 1,
.956. Due on Feb. 1 from 1958
to 1979 inclusive. Principal and
interest payable at a banking institution designated by the successful bidder. Legality approved
by Dorsey, Owen, Barker, Scott
& Barber, of Minneapolis.

Freeborn County Indep. Consol. School District No. 145 (P. O. Glenville), Minn.

Bond Sale—The \$535,000 school building bonds offered Feb. 20—v. 183, p. 824—were awarded to Piper, Jaffray & Hopwood, of Minneapolis Minneapolis.

Fridley, Minn.

Bond Sale—The \$375,000 public building bonds offered Feb. 21—v. 183, p. 934—were awarded to Kalman & Co., of Minneapolis.

to 1971 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. pproved by Faegre & Benson, of Minneapolis. Hennepin County Independent School District No. 17 (P. O. Edina), Minn.

Bond Offering—M. S. Richards. District Clerk, will receive sealed bids until 8 p.m. (CST) on March 14 for the purchase of \$775,000 ouilling bonds. Dated March 1, 1956. Due on March 1 from 1958 to 1986 inclusive. Principal and

sealed bids until 11 a.m. (CST) on March 5 for the purchase of \$33,-000 drainage bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957

to 1986 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Hennepin and Carver Counties, Minnetonka Joint Independent Consolidated Sch. Dist. No. 7 (P. O. Excelsior), Minn.

(P. O. Excelsior), Minn.

Bond Sale—The \$400,000 building bonds offered Feb. 14—v. 183, p. 824—were awarded to a group composed of the First National Bank, of Minneapolis; First National Bank, of St. Paul; Northwestern National Bank; Allison-Williams Co.; J. M. Dain & Co.; Piper, Jaffray & Hopwood, all of Minneapolis; and Caldwell, Phillips Co., of St. Paul, at a price of par, a net interest cost of about 2.97%, as follows: 2.97%, as follows:

\$200,000 2.70s. Due on July 1 from 1958 to 1968 inclusive.

200,000 3s. Due on July 1 from 1969 to 1976 inclusive.

In addition to the above rates the entire issue will carry an extra coupon of 1.80% from July 1, 1956 to July 1, 1957.

Marshall, Roseau and Kittson Counties Joint Indep. Consol. School District No. 4 (P. O. School District No. 4 (Karlstad), Minn.

Bond Sale—The \$30,000 building bonds offered Feb. 15—v. 183, p. 824—were awarded to Kalman p. 824—were awarded to Kama. & Co., of Minneapolis, and Juran & Moody, of St. Paul, jointly, as 3.10s, at a price of par.

New London, Minn.

Bond O'fering—George E. Son-stegard, Village Clerk, will re-ceive sealed bids until 2 p.m. (CST) on March 1 for the pur-(CST) on March 1 for the purchase of \$120,000 sewer and water improvement bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1959 to 1976 inclusive. Principal and interest payable at any suitable bank designated by the purchaser Legality approved by Faegre & Benson, of Minneapolis.

Robbinsdale, Minn.

Robbinsdale, Minn.

Bond Offering—R. K. Uls'ad.
City Clerk, will receive sealed bids until 8 p.m. (CST) on March 5 for the purchase of \$200,000 water works revenue bonds. Dated March 1, 1956. Due or March 1 from 1957 to 1976 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

St. Paul, Minn.

Bond Offering—Joseph J. Mitchell, City Comptroller, will receive sealed bids until 10 a.m. (CST) on March 7 for the purchase of \$4,200,000 bonds, as follows:

\$2,200,000 school improvement bonds. Due on March 1 from 1959 to 1986 inclusive.

2,000,000 water works bonds. Due on March 1 from 1957 to 1986 inclusive.

Wabasha, Winona and Olmsted Counties Joint Indep. Consol. Sch. Dist. Nos. 109, 121 and 146 (P. O. Plainview), Minn.

Bond Offering—Neil O. Lance, Clerk of the School Board, will receive sealed bids until 1 p.m. (CST) on March 7 for the purchase of \$900,000 school bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1986 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis. Bond Offering-Neil O. Lance

MISSISSIPPI

Coahoma County (P. O. Clarksdale), Miss.

Clarksdale), Miss.

Bond Offering — T. F. Logan, Jr., Clerk of Board of Supervisors, will receive scaled bids until 10 a.m. (CST) on March 3 for the purchase of \$150,000 road and bridge bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1965 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Greenwood, Miss.

Bond Sale — The drainage and sewerage, and street improvement bonds totaling \$199,000 offered Feb. 17—v. 183, p. 824—were awarded to a group composed of the Bank of Greenwood, First National Bank, of Memphis, and Lewis & Co., of Jackson.

Hattiesburg, Miss.

Bond Sale-The industrial and school bonds totaling \$285,000 of-fered Feb. 16—v. 183, p. 717— were awarded to Hamp Jones Co., and Leland Speed Co., both of Jackson, jointly.

MISSOURI

Chariton County School District No. R-2 (P. O. Keytesville), Mo.

Bond Sale—The \$450,000 build-ing bonds offered Feb. 15 were awarded to a group composed of the City National Bank & Trust Co., Stern Brothers & Co., and Soden Investment Co., all of Kansas City.

Metropolitan St. Louis Sewer Dist. (P. O. St. Louis), Mo.

(P. O. St. Louis), Mo.

Bond Offering — John M. Bogdanor, Chairman of Board of Trustees, will receive sealed bids until 11 a.m. (CST) on March 14 for the purchase of \$1,700,000 general obligation sewer bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1976 inclusive. Bonds due in 1962 and thereafter are callable as of Feb. 1, 1961. Principal and interest (F-A) payable at a bank or trust company in St. Louis to be selected by the successful bidder, subject to approval by the Board of Trustees. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis, Mo. Bond Offering-Milton Carpen-

Bond Offering—Milton Carpenter, City Comptroller, will receive sealed bids until 11 a.m. (CST) on March 6 for the purchase of \$12,150,000 improvement bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1962 to 1975 inclusive. Principal and interest (F-A) payable at the office of a bank or trust company in St. Louis designated by the purchaser, subject to approval by the Mayor and to approval by the Mayor and Comptroller. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Billings, Mont.

Bond Offering—W. J. Fry, Jr., City Clerk, will receive sealed bids until 3 p.m. (MST) on March 2 for the purchase of \$450,000 series E water system revenue bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1974 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Harris Trust & Savings Bank, Chicago. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Great Falls, Mont.

Bond Offering — Fred L. Hill,
City Clerk, will receive sealed
bids until 8 p.m. (MST) on March
5 for the purchase of \$199,000
bonds, as follows:

\$87,000 Special Improvement District No. 878 bonds. 112,000 Special Improvement District No. 887 bonds.

Dated April 1, 1956.

Missoula County Sch. Dist. No. 34

(P. O. Seeley Lake), Mont.
Bond Sale—The \$62,848 building bonds offered Feb. 15 were sold to the State of Montana, at a price of par.

NEBRASKA

Kimball, Neb.
Bond Sale—An issue of \$275,000
water bonds was sold to the First Trust Company, of Lincoln.

NEVADA

Clark County (P. O. Las Vegas),

Nevada

Bond Offering — Sealed bids
will be received until March 13
for the purchase of \$500,000 general obligation bonds. Copies of
the brochure may be obtained
from Lauren W. Gibbs, Fiscal
Agent, Zions Bank Bldg., Salt
Lake City, Utah. Agent, Zions Ba Lake City, Utah.

NEW HAMPSHIRE

Berlin, N. H.
Note Sale — The \$200,000 tax
anticipation notes offered Feb. 14 —v. 183, p. 825—were awarded to the Boston Safe Deposit & Trust Company, at 2.12% discount.

Manchester, N. H.

Note Sale — The \$800,000 notes
offered Feb. 21—v. 183, p. 934—
were awarded to the Merchants
National Bank of Manchester, at
1.95% discount

Meredith, N. H.

Meredith, N. H.

Bond Sale—The \$128,000 sewer bonds offered Feb. 20 — v. 183, p. 717 — were awarded to W. E. Hutton & Co., and Lyons & Shafto, both of Boston, jointly, as 2.20s, at a price of 100.22, a basis of about 2.19%.

NEW JERSEY

Alexandria Township Sch. Dist. P. O. R. D. Pittstown), N. J.

Bond Offering—Lester D. Wilson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 7 for the purchase of \$110,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest clusive. Principal and interest (F-A) payable at the First Na-tional Bank of Milford. Legality approved by Hawkins, Delafield & Wood, of New York City.

Neptune Township School District (P. O. Ocean Grove), N. J.

(P. O. Ocean Grove), N. J.

Bond Offering—Helen A. Quering, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 29 for the purchase of \$415,000 school bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the Asbury Park & Ocean Grove Bank, Asbury Park. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New York City.

Neptune Township (P. O. Ocean Grove), N. J.

Bond Offering — Helen A. Quering, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 29 for the purchase of \$415,000 school bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the Asbury Park and Ocean Grove Bank, Neptune.

Pequannock Township (P. O. Pompton Plains), N. J.

Bond Offering — Carl I. Edwards, Township Clerk, will receive sealed bids until 8 p.m. (EST) on March 13 for the purchase of \$43,000 municipal building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1965 inclusive. Principal and interest inclusive. Principal and interest (M-S) payable at the Blooming-dale office of the First National Bank & Trust Co. of Paterson. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

San Juan County, Farmington Sch. Dist. (P. O. Farmington), N. Mex. Bond Sale—An issue of \$137,000 building bonds was sold to the State of New Mexico.

NEW YORK

Chittenango, N. Y.

Bond Sale — The \$85,000 improvement bonds offered Feb. 23—v. 183, p. 325—were awarded to R. D. White & Co., of New York City, as 2.60s, at a price of 100.21, a basis of about 2.54%.

East Williston, N. Y.
Bond Sale—An issue or \$52,500
fire apparatus and land acquisition bonds was sold to the Meadow Brook National Bank, of East Williston, as 2.60s, at a price of par.

The bonds are dated Feb. 1956. Due on Feb. 1 from 1957 to 1966 inclusive. Principal and interest (F-A) payable at the Meadow Brook National Bank, of Freeport. Legality approved by Hawkins, Delafield & Wood, of New York City.

Greece, Barnard Fire District (P. O. Rochester), N. Y. Bond Sale—An issue of \$147,000

fire improvement bonds was sold to the Marine Trust Company of Western New York, Buffalo, as 21/2s, at a price of par.

Green Island, N. Y.

Green Island, N. Y.

Bond Offering — Arthur J. St.
John, Village Treasurer, will receive sealed bids until 1 p.m.
(EST) on Feb. 29 for the purchase of \$45,000 water bonds. Dated Jan.
1, 1956. Due on July 1 from 1957 to 1967 inclusive. Principal and interest (J-J) payable at the National City Bank of Troy. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane of New York City.

Guilderland, N. Y.

Bond Sale—The \$63,000 highway garage bonds offered Feb. 21—v. 183, p. 934—were awarded to Roosevelt & Cross, of New York City, and the National Commercial Bank & Trust Co., of Albany, jointly, as 3s, at 100.41, a basis of about 2.95%.

Hempstead Union Free Sch. Dist. No. 21 (P. O. Rockville Centre), New York

Bond Offering — Rita Boggs, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on March 8 for the purchase of \$185,-000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1966 inclusive. Principal and interest (M-S) payable at the Bank of Rockville Centre Trust Co., Rockville Centre. Legality ap-proved by Vandewater, Sykes, Heckler & Galloway, of New York

Lysander (P. O. Baldwinsville), New York

Bond Sale-The \$33,000 high-

B. J. Van Ingen & Co., both of New York City, and Ryan, Hanauer & Co., of Newark, as 2.40s, at 100.07, a basis of about 2.39%.

Pequannock Township (P. O. Pompton Plains), N. J.

Bond Offering — Carl I. Edwards, Township Clerk, will re-

Monticello, N. Y.

Bond Offering—Edwin G. Motl,
Village Treasurer, will receive
sealed bids until 2 p.m. (EST) on
March 1 for the purchase of \$289,000 public improvement bonds.
Dated Jan. 1, 1956. Due on July 1
from 1956 to 1980 inclusive. Principal and interest (J-J) payable
at the Sullivan County Trust Co.,
Monticello. Legality approved by
Vandewater, Sykes, Heckler &
Galloway, of New York City. (At
the previous offering on Feb. 2
bids were rejected.—v.183,p.825.)

New York City. N. Y.

New York City, N. Y.

New York City, N. Y.

Comptroller Gerosa Reports on Financial Status—Reporting New York City business at its "best in history" but repeating his warning on excessive long-range spending, Comptroller Lawrence E. Gerosa in his Feb. 15 certified statement to the Board of Estimate and City Council estimated that general fund revenues will be \$560,200,000 by June 30, the end of the current fiscal year (1955-56).

The cash carry over of \$38.071.

(1955-56).

The cash carry over of \$38,071,-179 from July 1 last will boost this year's anticipated sum to \$598,271,179, the Comptroller's mandatory report indicated. Gerosa emphasized that "this figure with the recorded on tentotice". must be regarded as tentative" until he makes his June estimate, at which time the City Council will determine the 1956-57 tax rate on real estate. Gerosa's final estimate last June was \$558,616,-560.

The Comptroller calculated that the carry over from this year's revenue by July 1 would be \$39,fevenue by July 1 would be \$39,-654,619 and estimated next year's general fund to be \$556,000,000. adding up to an anticipated total of \$595,654,619 by the end of the 1956-57 fiscal year. The City Charter requires the Comptroller to make this general fund estimates the compared to the compared to the compared to the control of the con to make this general fund estimate 17 months in advance for the city's financial guidance.

Gerosa said he felt obliged to reduce next year's estimate because of an item of arrears included in the current year for

cause of an item of arrears included in the current year for State Aid to Hospitals, which will not recur in the general fund. All State Aid for Hospitals will now go directly into the Expense Budget. The report noted other losses as due to the end of the pari-mutuel tax which was discontinued last Dec. 31 (\$1,600,000) and a \$300,000 diminution of franchise taxes (\$3,300,000-\$3,000,000).

chise taxes (\$3,300,000-\$3,000,000). Otherwise tax collections reflected good business everywhere, according to the report. Figures were cited to show that New York according to the report. Figures were cited to show that New York City sales for 1955 broke all rec-

Sales Tax, the major item in the general fund, is already \$3,463,000 greater than the same collection period last year. It is estimated to bring in \$235,000,000 for 1955-56 and \$240,000,000 for 1956-57.

The Business Tax, second in importance is expected to yield \$89,-900,000 in each of the two fiscal years. Receipts last year were \$70,505,607 but the tax was in-creased from one-fifth of one per-

creased from one-fifth of one per-cent to one-quarter of one per-cent July 1, 1955.

The Financial Tax was in-creased from four-fifths of one percent to one percent, and the \$9,000,000 estimate is greater than last year (\$7,910,310). The higher last year (\$7,910,319). The higher estimate holds for 1956-57.

Conduit (\$800,000), Hotel Rooms (\$6,000,000), Motor Vehicles (\$9,-200,000), Horse Race Admissions (\$400,000), Cigarette (\$9,800,000) and Occupancy Tax (\$800,000).

Gerosa pointed out that these excise taxes make up 65% of the

Gerosa pointed out that these excise taxes make up 65% of the general fund revenues and indicated that a sudden reversal of business could seriously affect the city's economy.

The rest of the general fund is made up of revenues earned by the city which usually remain stable: water charges, licenses permits, city rentals, payments in lieu of taxes, and other similar items as well as some assistance from State Aid.

Gerosa emphasized that "the

Gerosa emphasized that "the city is in a very healthy financial condition," except for two things which disturb its future: things which disturb its future: (1) the increasing tax cancellations which the Comptroller will take steps to remedy; and (2) the mounting debt service which next year, he calculates, is to be \$48,952,371 greater than the \$309,561,347 estimated to be spent this year for the redemption of serial bonds, capital notes and interest on long-term debt. The Comptroller pointed out, however, that the city today is reducing its new debt faster than its old debt. Every dollar for debt service on 4% corporate stock consist of 80 4% corporate stock consist of 80 cents for interest and 20 cents for redemption. Today the opposite is true because the issuance of 15-year securities calls for only 29 cents for interest and 71 cents

for redemption.
Gerosa said he had credited \$15,000,000 to the Tax Appropria-\$15,000,000 to the Tax Appropriation and General Fund Stabilization Fund for a total credit of \$63,000,000. Gerosa is the first Comptroller to have instituted such a rainy day reserve.

The Comptroller revealed that he had introduced in the State Legislature a bill that would ease the impact of rapid spending on capital improvements by provid-

capital improvements by provid-ing bonds to be issued for half the term of the probable usefulness of the project. He explained that this would have the effect of reducing the amount of capi-tal notes required to be issued and

lessening the debt service.
The report was summarized with the statement, "Dollar-wise and percentage-wise, collections are greater than at any time in the past 25 years of this city's history. I am of the opinion we can look forward to 1956-57 for a continuation of our sound financial condition," the Comptroller said. troller said.

Newburgh Common Sch. Dist. No. 9 (P. O. Newburgh), N. Y.

Bond Sale—The \$288,000 building bonds offered Feb. 16—v. 183, b. 825—were awarded to Roosevelt & Cross, of New York City, and the suite of the same of t as 2.80s, at a price of par.

Pleasantville, N. Y.

Bond Sale—An issue of \$175,000 general improvement bonds was sold to Roosevelt & Cross, of New City, as 2.40s, at a price of par.

Ramano (P. O. Suffern), N. Y. Bond Offering-Bernice W. Nugent, Town Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 29 for the purchase of \$285,-000 Town Hall bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the interest (F-A) payable at the First National Bank, of Spring Valley. Legality approved by Hawkins, Delafield & Wood, of New York City.

Rochester, N. Y.

(J-J) payable at the Asbury Park and Ocean Grove Bank, Neptune. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Orange, N. J.

**Bond Sale—The \$33,000 highway garage bonds offered Feb. 21—v. 183, p. 934—were awarded to the First Trust & Deposit Co., of Syracuse, as 2.60s, at 100.007, a basis of about 2.59%.

Monroe, N. Y.

**Bond Sale—The \$33,000 highway garage bonds offered Feb. 21—v. 183, p. 934—were awarded to the First Trust & Deposit Co., of Syracuse, as 2.60s, at 100.007, a basis of about 2.59%.

Monroe, N. Y.

Bond Sale—The \$7,425,000 various purposes bonds offered Feb. 21—v. 183, p. 934—were awarded to a group composed of Boland, Saffin & Co., of Chicago; Mercantile Trust Company, of St. Louis; timate: Compensating Use (\$2,-\$1.500,000), Utility (\$10,500,000), Messrs. Barr Brothers & Co., Rey-

**Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, Pershing, Shetterly & Mitchell, of New York City. Legality approved by Shetterly & Mitchell, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, Pershing,

nolds & Co., Hayden, Stone & Co., Third National Bank in Nashville, and J. A. Overton & Co., as 1.90s at 100.06, a basis of about 1.89%.

Rose, Huron, Butler, Sodus and Lyons Central Sch. Dist. No. 2 (P. O. North Rose), N. Y.

(P. O. North Rose), N. Y.

Bond Sale—The \$658,000 building bonds offered Feb. 21—v. 183, p. 935—were awarded to a group composed of George B. Gibbons & Co., Inc., Chas E. Weigold & Co., both of New York City, and Sage, Rutty & Co., of Rochester, as 2½s, at 100.09, a basis of about 2.49%.

Rush, Rush Water District (P. O.

Rochester), N. Y.
Bond Sale—The \$550,000 water system construction bonds offered Feb. 21—v. 183, p. 935—were awarded to a group composed of Blair & Co., Inc., New York City; Manufacturers & Traders Trust Co., Buffalo, and Roosevelt & Weigold, Inc., New York City, as 2.90s, at 100.05, a basis of about 2.89%.

Salamanca City School District, New York

New York

Bond Offering — Lillian V.
Beyer, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 28 for the purchase of \$2,-600,000 building bonds. Dated Dec. 1, 1955. Due on June 1 from 1957 to 1985 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Smithtown Central School District No. 5 (P. O. Kings Park), N. Y.
Bond Offering—Otto Schubert, President of the Board of Education, will receive sealed bids until 3 p.m. (EST) on March 6 for the purchase of \$1,200,000 school building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1985 inclusive. Principal and interest (M-S) payable at the National Bank of Kings Park, or at the Irving Trust Co., New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City. York City.

Southhampton Union Free School District No. 5 (P. O. Hampton Bays), N. Y.

Bond Offering — Paul L. Rafford, District Clerk, will receive sealed bids until 3 p.m. (EST) on March 1 for the purchase of \$560,000 school bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable cipal and interest (M-S) payable at the Hampton Bays National Bank. Legality approved by Hawkins, Delafield & Wood, of New York City.

Webster, Lake Road Water Dist. (P. O. Webster), N. Y. Bond Sale—The \$135,000 public

improvement bonds offered Feb. 16—v. 183, p. 825—were awarded to the Securities Trust Company, of Rochester, as 2.70s.

NORTH CAROLINA

Rorth Carolina

Cleveland County (P. O. Shelby),
North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive
sealed bids at his office in Raleigh until 11 a.m. (EST) on
March 6 for the purchase of \$1,500,000 school building bonds.
Dated Dec. 1, 1954. Due on June
1 from 1958 to 1976 inclusive.
Principal and interest (J-D) payable at the Chase Manhattan
Bank, of New York City. Legality
approved by Mitchell, Pershing,
Shetterly & Mitchell, of New
York City.

Whiteville, N. C.
Bond Sale—The bonds totaling \$199,000 offered Feb. 14—v. 183, p. 825—were awarded to J. Lee Peeler & Co., of Durham, and Vance Securities Corp., of Greensboro, jointly, at a price of par.

NORTH DAKOTA

Bismarck, N. Dak.

Bond Offering — Tom Baker,
City Auditor, will receive sealed
bids until 2 p.m. (CST) on Feb.
28 for the purchase of \$715,000 bonds, as follows:

\$375,000 refunding improvement special assessment bonds. Due on July 1 from 1957 to 1976 inclusive.

340,000 water and sewer utility revenue bonds. Due on July 1 from 1957 to 1976 inclusive.

The bonds are dated April 1 1956. Principal and interest payable at the City Treasurer's office, or at a bank in Chicago, Minneapolis, St. Paul or Bismarck as may be designated by the suc-cessful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Barnesville, Ohio
Bond Sale—The \$20,000 fire apparatus bonds offered Feb. 21—v. 183, p. 718—were awarded to the First Cleveland Corp., Cleveland.

Bennington-Liberty Local School Dist. (P. O. R.R. 2, Johnstown), Ohio Bond Sale—The \$98,000 school building bonds offered Feb. 16— v. 183, p. 718—were awarded to

Industrial production

Total ____ Manufactures— Total ____

TotaDurable _____
Nondurable _____
Minerals _____
consumer durable goods—

Total output

Major consumer durables

Autos

Household

Total

Residential
All other

mployment and payrolls

Nonagricultural employees, total
Manufacturing prod, workers—
Employment, total

Durable

Nondurable

Payroll

Durable Manufactures:

Primary metals
Metal fabricating
Fabricated metal products
Machinery
Nonelectrical
Electrical
Transportation equipment
Instruments

Other consumer durables____
Construction contracts, value—
Total ____

Board of Governors of the

BUSINESS INDEXES

1947-49 average=100

114.8

NOTE—Construction contract indexes based on three-month mov tered at second month, of F. W. Dodge data for 37 Eastern States, payrolls indexes are compiled by the Bureau of Labor Statistics.

*Preliminary. †Estimated. 1Not available.

nally Adjusted ——1955—

301 273 319

114.8

101 *122 *135

INDUSTRIAL PRODUCTION

1947-49 average=100 Scasonally Adjusted 956 ——1955—

Dec

John B. Joyce & Co., of Colum-

bus, as 31/4s.

The bonds were sold at a price of 100.13, a basis of about 3.23%.

Claridon Local School District

Claridon Local School District (P. O. R. D. 2, Caledonia), Ohio Bond Sale—The \$131,180 build-ing bonds offered Feb. 17—v. 183, p. 718—were awarded to John B. Joyce & Co., of Columbus, as 2348, t. a. price of Columbus, as 2348, at a price of 100.05, a basis of about 2.74%.

Covington, Ohio
Bond Sale—The \$200,000 sewerage system improvement bonds offered Feb. 21—v. 183, p. 718—were awarded to J. A. White & Co., of Cincinnati.

Hopedale Local Sch. Dist., Ohio Bond Offering—W. L Schultz, Clerk of Board of Education, will receive sealed bids until noon (EST) on March 6 for the purchase of \$164,800 building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1977 inclusive. Interest I.- L regality appropried by terest J-J. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lakewood, Ohio Bond Offering—Henry A. Rees, Director of Finance, will receive sealed bids until noon (EST) on March 2 for the purchase of \$350,-000 sewer construction and im-provement bonds. Dated April 1, 1956. Due on Oct. 1 from 1957 to 1981 inclusive. Interest A-O.

Mad River Township (P. O. R.R. No. 1, Box 99, Fairborn), Ohio Bond Sale—The \$21,000 building bonds offered Feb. 10—v. 183, p. 718 — were awarded to J. A.

1956 *Jan. 143

107.0 116.3 96.2 158.4

109.1

101.2 107.6 93.8 141.5 83 91 110

244 233 251

117.3

108.8 117.7 98.5 163.8

-Unadjusted

Federal Reserve System

260 286 243

92 119 123

Jan

White & Co., of Cincinnati, as 3s, at a price of 100.41, a basis of about 2.82%.

Mansfield, Ohio
Bond Olfering—Paul L. Kelley,
City Auditor, will receive sealed
bids until noon (EST) on March
6 for the purchase of \$700,000 second mortgage water works revenue bonds. Dated April 1, 1953 Due semi-annually on April and Oct. 1, 1963 to 1970 inclusive. Principal and interest (A-O) payable at the First National Bank, of Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mount Pleasant, Ohio

Mount Pleasant, Ohio
Bond Sale—The \$15,000 fire apparatus bonds offered Feb. 20
—v. 183, p. 718—were awarded to
Fahey, Clark & Co., of Cleveland,
as 3½s, at 100.84, a basis of
about 3.34%.

Newcomerstown Exempted Village

Newcomerstown Exempted Village
School District, Ohio
Bond Sale—An issue of \$600,000
building bonds was sold to a
group composed of Baxter, Williams & Co., Inc.; Prescott & Co.,
both of Cleveland; and Kenower,
MacArthur & Co., of Detroit, as
3s, at a price of 101.58, a basis
of about 2.85%.

New Paris, Ohio

Bond Sale—The \$6,500 special assessment improvement bonds offered Feb. 8—v. 183, p. 454—were awarded to the First National Bank, of New Paris, as 3s, at a price of 100.15, a basis of about 2.97%.

North Gallia Local School District (P. O. Gallipolis), Ohio

Bond Sale—The \$310,500 school improvement bonds offered Feb. 21—v. 183, p. 718—were awarded to Fahey, Clark & Co., of Cleveland, as 3½s, at 100.13, a basis of shout 2.22% about 3.22%.

Ottawa, Ohio

Bond Sale—The \$243,000 sanitary sewer assessment bonds offered Feb 21—v. 183, p. 718—were awarded to the Ohio Company of Columbus, as 3s, at 100.17, a basis of about 2.98%.

Shelby City School District, Ohio Bond Sale—The \$675,000 building bonds offered Feb. 16—v. 183, p. 606—were awarded to a group composed of the Northern Trust Co., of Chicago; Stranahan, Harris & Co.; and Ryan, Sutherland & Co., both of Toledo, as 2½s, at price of 101.19, a basis of about

Washington-York Local Sch. Dist. (P. O. R.F.D. 1, West Mansfield), Ohio

Bond Sale—The \$79,000 school building bonds offered Feb. 16—v. 183, p. 718—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 31/4s, at a price of 102.20, a basis of about 3.01%.

OKLAHOMA

Bethany, Okla.

Bond Offering-Frankie Jernigan, City Clerk, will receive bids until 7:30 p.m. (CST) on Feb. 28 for the purchase of \$295,000 storm sewer bonds. Due serially from 1958 to 1977 inclusive.

Mayes County Dependent School District No. 38 (P. O. Pryor), Oklahoma

Bond Sale—An issue of \$9,000 building bonds was sold to the First National Bank, of Pryor.

OREGON

Burns, Oregon

Bond Sale—The \$230,000 sewer system bonds offered Feb. 21—v. 183, p. 826—were awarded to McLean & Co., of Tacoma.

Clackamas County Sch. Dist. No. 1 (P. O. Box 5947, 2145 Monroe Street, Milwaukie), Oregon

Bond Offering—Arwid W. Bertman, District Clerk, will receive sealed bids until 8 p.m. (PST) on

1 from 1956 to 1975 inclusive. Bonds due in 1967 and thereafter are callable as of Dec. 1, 1966. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Port of Tillamook Bay (P. O.

Tillamook), Oregon
Bond Sale—The \$160,000 harbor improvement bonds offered Feb. 17—v. 183, p. 718—were awarded to Blyth & Company, of Portland, as 3s, at a price of 100.27, a basis of about 2.94%.

PENNSYLVANIA

Bethlehem Authority (P. O. 6 West Broad St., Bethlehem), Pa. Bond Offering—Robt, R. Coyle, Chairman of the Authority, will receive sealed bids until 2 p.m. (EST) on March 8 for the pur-chase of \$8,000,000 water revenue bonds, as follows:

\$3,850,000 bonds. Due on April 1 from 1959 to 1981 inclusive. 4,150,000 bonds. Due April 1,

The bonds are dated April 1, 1956. Copies of the prospectus and related information may be obtained from C. C. Collings & Co., Inc., Financial Advisor to the Authority, Fidelity - Philadelphia Trust Bldg., Philadelphia 9, or from the above-mentioned Chairman man.

Lower Merion Township School
District (P. O. Ardmore), Pa.
Bond Sale—The \$2,100,000 general obligation bonds offered Feb.
20—v. 183, p. 606—were awarded to a group composed of Halsey, Stuart & Co.; Blair & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; White, Weld & Co.; Dolphin & Co.; Janney, Dulles & Co.; Arthurs, Lestrange & Co.; Sparks & Co.; Elkins, Morris & Co., and Suplee, Yeatman & Co., at 100.01, a net interest cost of about 2.11%, as follows: Lower Merion Township School as follows:

as 1010ws; \$340,000 4s. Due on Sept. 1 from 1957 to 1960 inclusive. 170,000 13/4s. Due on Sept. 1, 1961 and 1962. 1,020,000 2s. Due on Sept. 1 from 1963 to 1974 inclusive. 570,000 21/8s. Due on Sept. 1 from

1975 to 1981 inclusive.

1975 to 1981 inclusive.

Penn Township School District Authority (P. O. Pittsburgh 35), Pennsylvania

Bond Offering — John D. Beswarick, Secretary of the Authority, will receive sealed bids until 8 p.m. (EST) on March 6 for the purchase of \$5,250,000 school building revenue bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1986 inclusive. Principal and interest (A-O) payable at the Mellon National Bank & Trust Co., Pittsburgh, Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Ridley Township School District

Ridley Township School District
(P. O. Folsom), Pa.

Bond Sale—The \$210,000 building bonds offered Feb. 16—v. 183, p. 826—were awarded to Kidder, Peabody & Co., and Bache & Co., both of New York City, jointly.

Sewickley, Pa.

Bond Sale — The \$700,000 general obligation bonds offered Feb. 20—v. 183, p. 719—were awarded to a group composed of C. J. Devine & Co., White, Weld & Co., both of New York City, and Thomas & Co., of Pittsburgh, as 21/4s, at 100.60, a basis of about 2.19%.

Wesleyville, Pa.

Bond Offering — Merle Ripley,
Borough Secretary, will receive
sealed bids until 7:30 p.m. (EST)
on March 12 for the purchase of
\$12,000 general obligation bonds.
Dated April 1, 1956. Due on April
1 from 1957 to 1968 inclusive.
Legality approved by Wayne A.
Gleeten, of Erie. Weslevville

were awarded to a syndicate headed by J. P. Morgan & Co., Inc., New York City, at a price of 100.01, a net interest cost of about 2.77%, as follows:

\$1,000,000 4s. Due on July 1 from 1957 to 1960 inclusive. 8,500,000 234s. Due on July 1 from 1961 to 1975 inclusive.

Other members of the syndicate: First Boston Corp.; Drexel & Co.; Salomon Bros. & Hutzler; White, Weld & Co.; Banco de Ponce; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Equitable Securities Corporation; Dean Witter & Co.; Hamphill, Naves & Witter & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Estabrook & Co.; Coffin & Burr; Wm. E. Pollock & Co.; G. H. Walker & Co.; Gregory & Sons; Cruttenden & Co.; E. F. Hutton & Co.; Rand & Co.; E. F. Hutton & Co.; Rand & Co.; MacArthur & Co.; and Kenower, MacArthur & Co.

RHODE ISLAND

Central Falls, R. I.

Note Sale—An issue of \$200,000 tax anticipation notes was sold to the Rhode Island Hospital Trust Company, of Providence, at 1.83% discount.

SOUTH DAKOTA

Faulkton Independent Sch. Dist., South Dakota

Bond Offering — Jarvis W. Brown, District Clerk, will receive sealed bids until 8 p.m. (CST) on March 2 for the purchase of \$20,000 building bonds. Dated April 1, 1956. Due on April 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at a banking institution desable at a banking institution des-ignated by the successful bidder.

TENNESSEE

Macon County (P. O. Lafayette), Tennessee

Bond Sale—The \$275,000 school bonds offered Feb. 17 — v. 183, p. 258 — were awarded to J. C. Bradford & Co., of Nashville.

Savannah, Tenn.

Bond Offering—Granville Hinton, Mayor, announces that the City will receive sealed bids until 1 p.m. (CST) on March 5 for the purchase of \$350,000 natural gas system revenue bonds. Dated Dec. system revenue bonds. Dated Dec. 1, 1955. Due on June 1 from 1959 to 1981 inclusive. Complete details of the offering may be obtained from the Cumberland Securities Corp., 206 Fourth Ave., North, Nashville 3, Tenn.

Amarillo, Texas

Bond Offering-City Auditor C. Lilly announces that the City Commission will receive sealed bids until 2 p.m. (CST) on March 1 for the purchase of \$1,990,000 street improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1981 inclusive. Pringingly and interest (M. S.) psychological control of the control o cipal and interest (M-S) payable at the Mercantile National Bank, of Dallas, or at the Chemical Corn Exchange Bank, of New York City. Legality approved by Mc-Call, Parkhurst & Crowe, of Dallas.

Angelina County (P. O. Lufkin), Texas Bond Offering—Sealed bids will

Bond Offering—Sealed bids will be received by the County Judge until 11 a.m. (CST) on Feb. 27 for the purchase of \$100,000 court house and jail bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1957 to 1969 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Brownsville Consolidated Indep.
School District, Texas
Bond Offering — Lionel Garza,
President of the Board of Trustees, will receive sealed bids until Bond Offering—Arwid W. Bertman, District Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 27 for the purchase of \$780, 000 general obligation bonds. Dated March 1, 1956. Due on Dec. Dated March 1, 1956. Dated March 1,

Instruments Clay, glass and lumber products Stone, clay and glass products Lumber and products Furniture and miscellaneous Furniture and fixtures Miscellaneous manufactures Nondurable Manufactures: Nondurable Manufactures: Textiles and apparel. Textile mill products. Apparel and allied products. Rubber and leather products Leather products Leather and products. Paper and printing. Paper and printing. Printing and publishing. Chemicals and petroleum products Chemicals and petroleum products. Food, beverages and tobacco. Food and beverage manufactures Tobacco manufactures. 115 102 110 123 143 105 130 142 123 148 155 131 107 107 139 $125 \\ 171$ Food and beverage manu Tobacco manufactures Minerals: 120 74 142 118 131 89 151 101 131 91 150 107 Mineral fuels 130 87 Coal Crude oil and natural gas Metal, stone and earth minerals *Preliminary. ‡Not available.

be designated by the purchaser. Legality approved by Mc-Call, Parkhurst & Crowe, of Dallas.

Cameron Independent Sch. Dist., Texas

Bond Sale—An issue of \$225,000 school house bonds was sold to Underwood, Neuhaus & Co., of Houston, as follows:

\$135,000 31/4s. Due on Feb. 15 from 1957 to 1981 inclusive.

90,000 3s. Due on Feb. 15 from 1982 to 1984 inclusive.

Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Collin County (P. O. McKinney) Texas

Bond Sale—An issue of \$750,000 hospital bonds was sold to the State Board of Education, as fol-

\$259,000 31/2s. Due on Jan. 15 from 1958 to 1971 inclusive. 491,000 3s. Due on Jan. 15 from 1972 to 1987 inclusive.

Corsicano, Texas

Bond Offering — W. M. Elliott, City Secretary, will receive sealed bids until 2 p.m. (CST) on Feb. 28 for the purchase of \$1,215,000 general obligation bonds. Dated March 1, 1956. Due on March 1 from 1958 to 1985 inclusive. Prinfrom 1958 to 1985 inclusive. Principal and interest (M-S) payable at a bank in a Federal Reserve Center, or, in the event the issue is purchased by the State Board of Education, at the State Treasurer's office. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

El Paso, Texas

Bond Sale—The \$3,712,000 water and sewer revenue bonds offered Feb. 21—v. 183, p. 719—were awarded to a group headed by Phelps, Fenn & Co., New York City, at 100.03, a net interest cost of about 2.84%, as follows:

\$650,000 3½s. Due on March 1 from 1964 to 1969 inclusive.
450,000 3s. Due on March 1 from 1970 to 1972 inclusive.
1,100,000 2¾s. Due on March 1 from 1973 to 1978 inclusive.
1,512,000 2.80s. Due on March 1 from 1979 to 1986 inclusive.
Other members of the group: Stone & Webster Securities Corp.: R. W. Pressprich & Co.; G. H. Walker & Co.; Ira Haupt & Co.; Rauscher, Pierce & Co.; Wm. E. Pollock & Co.; Wm. Blair & Co.; Stix & Co.; Scherck, Richter & Co.; Thomas & Co.; Seasongood & Mayer, and Henry Dahlberg & Co. Mayer, and Henry Dahlberg & Co.

Garland, Texas Bond Sale—The \$350,000 gen-

eral obligation bonds offered Feb. 21—v. 183, p. 936—were awarded to the Equitable Securities Corp., Nashville, and Stern Bros. & Co., Kansas City, jointly.

Grayson County, Layne Common School District No. 93 (P. O. Sherman), Texas Bond Sale—An issue of \$47,000

Bond Sale—An issue of \$47,000 school building bonds was sold to E. F. Hutton & Co., of Dallas as 4s. Dated Dec. 15, 1955. Due on Dec. 15 from 1956 to 1985 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Laredo, Texas

Bond Offering—James Haynes,
City Secretary, will receive sealed
bids until 10 a.m. (CST) on March
I for the purchase of \$399.000
general obligation bonds, as follows:

\$149,000 equipment bonds. Due on March 1 from 1960 to 1966 inclusive.

250,000 fire station bonds. Due on March 1 from 1967 to 1976 inclusive.

The bonds are dated March 1, 1956. Principal and interest (M-S) payable at the Mercantile National Bank of Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Longview, Texas
Bond Offering—L. W. Summers,
City Secretary, will receive sealed
bids at the City Manager's office,



... because they went to their doctors in time

Many thousands of Americans are being cured of cancer every year. More and more people are going to their doctors in time. That is encouraging!

But the tragic fact, our doctors tell us, is that every third cancer death is a needless death...twice as many could be saved.

A great many cancers can be cured, but only if properly treated before they have begun to spread or "colonize" in other parts of the body.

YOUR BEST CANCER INSURANCE is (1) to see your doctor every year for a thorough checkup, no matter how well you may feel (2) to see your doctor immediately at the first sign of any one of the 7 danger signals that may mean cancer.

For a list of those life-saving warning signals and other facts of life about cancer, call the American Cancer Society office nearest you or simply write to "Cancer" in care of your local Post Office.

American Cancer Society



March next.

unitl 11 a.m. (CST) on March 1 for the purchase of \$550,000 general obligation bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1973 inclusive. Principal and interest (M-S) payable at a Dallas bank to be designated by the successful bidder. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Longview Independent Sch. Dist., Texas

Bond Offering-Joel H. Ward, Bond Offering—Joel H. Ward, District Secretary, will receive sealed bids until 3 p.m. (CST) on March 1 for the purchase of \$500,-000 school building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1985 inclusive. Callable as of March 1, 1971. Principal and interest (M-S) payable at place to be designated by the a place to be designated by the

clusive. Principal and interest (F-A) payable at the Mercantile National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Plainview Independent Sch. Dist. Texas

Bond Offering — R. V. Payne, President of Board of Trustees, will receive sealed bids until 2 p.m. (CST) on Feb. 29 for the purchase of \$490,000 building successful bidder. Legality ap-bonds. Dated March 1, 1956. Due

Years to 30th September

1954

£48.500.560

£ 7,193,232 16,458,231 2,821,829

22,022,268

1954

£ 321,750

2,969,720

2,375,776

78.563

1955

2,999,266

1955

950,000

2,672,748

120.330

THE FOLLOWING STATEMENT HAS BEEN MADE BY THE SECRETARY, BRITISH-AMERICAN TOBACCO COMPANY, LIMITED

1. At a Meeting of the Directors held today, it was decided to recommend to the Stockholders at the Annual General Meeting which was fixed to be held on the 13th April next, the payment on the 31st May next of a final dividend for the year ended 30th September, 1955 of 9 pence per 10/— of Ordinary Stock (free of United Kingdom Income Tax) (1954—8d.) on the Issued Ordinary Stock.

2. If the payment of the dividend is confirmed, transfers received in order at the registered office of the Company up to 3rd May next will be in time to be passed for payment of the dividend to the transferee. In the case of Bearer Warrants the dividend will be paid against the deposit of Coupon No. 226.

3. The Directors also decided to declare a first interim dividend in respect of the year to 30th September, 1956 of 6 pence per 10/— of Ordinary Stock (free of United Kingdom Income Tax) on the Issued Ordinary Stock, payable on the 29th

4. Transfers received in order at the registered office of the company u

the 28th February will be in time to be passed for payment of this interim dividend to the transferee. In the case of Bearer Warrants the dividend will be paid against the deposit of Coupon No. 225.

5. The Directors have authorised the following announcement of the results of the Group's operations for the year:—

The proportion of the Group Net Profit dealt with in the Accounts of Respective Networks of the Group Net Profit dealt with in the Accounts of Septish-American Tobacco Co. Ltd., including dividends from Subsidiaries, was £7,639,555 (1954—£6,245,809). From the Group Net Profit £2,000,000 (1954—£3,450,000) has been transferred to Fixed Asset and Stock Replacement Reserves (see Paragraph 6 below). No transfer was required in respect of British-American Tobacco Co. Ltd. this year (1954—£200,000 was transferred). Thus Group Net Available Profits were £22,000,840 (1954—£18,572,263), of which the British-American Tobacco Co. Ltd. proportion was £7,639,555 (1954—£6,045,809).

6. The transfers to Fixed Asset and Stock Replacement Reserves represent on estimate of the amounts which, having regard to changes in price levels, should, in the opinion of the Directors, be retained out of profits towards maintaining over the year that part of the real capital of each company in the Group represented by Fixed Assets and Stocks.

7. There have been changes over the year in the rates of exchange applicable to the conversion to sterling for consolidation purposes of the current assets and liabilities of certain of the Overseas Subsidiaries. The Holding Company's proportion of the net resulting difference on exchange of £797,222 (1954—£5,361,975) has been charged to Currency Conversion Adjustment (formerly named Currency Conversion Reserve).

29th March next, the half-yearly dividend due on the 5% Preference Stock amounting to 6d, for each £1 unit of Preference Stock, less United Kingdom Income Tax.

Transfers received in order at the registered office of the Company up to 28th
February will be in time to be passed for payment of this dividend to the transferee. In the case of Bearer Warrants the dividend will be paid against the

9. The Directors have also decided to pay, on the 30th April next, the half-yearly dividend due on the 6% Preference Stock amounting to 7.2d for each £1 anit of Preference Stock, less United Kingdom Income Tax. Transfers received in

At the above-mentioned Board Meeting it was also decided to pay, on the

.

The total consolidated profits, before taxation, were £51,960,942

Appropriations by the Holding Company are as follows:-

 Preference dividends (net)
 £ 332,813

 Interim Ordinary dividends paid—
 6d. per 10/— Stock paid 31/3/55
 1,781,832

 6d. per 10/— Stock paid 30/9/55
 1,781,832

 (1954—10d. per 10/— Stock)
 1,781,832

Transfer to General Reserve.....

Final dividend proposed.....

deposit of Coupon No. 105.

from which must be deducted:—
United Kingdom Taxation.....

leaving Group Net Profit.....

Port Arthur Independent School District, Texas Bond Oliering—Secretary A. E. Patterson announces that the Board of Trustees will receive sealed bids until 2 p.m. (CST) on March 1 for the purchase of \$2,500,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1980 inclusive. Principal and interest (J-D) payable at a bank designated by the purchaser. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Snyder, Texas

Bond Sale—An issue of \$460,000 water works and sewer tax and general obligation tax bonds and general obligation tax bonds was sold to Rauscher, Pierce & Co., Inc., of San Antonio, and Rowles, Winston & Co., of Houston, jointly, as follows: \$160,000 3%s. Due on March 15 from 1967 to 1976 inclusive. 300,000 3%s. Due on March 15 from 1977 to 1986 inclusive.

The bonds are dated March 15 1956 and those maturing in 1972 and thereafter are callable as of March 15, 1971. Principal and interest (M-S) payable at the Mercantile National Bank, Dallas. Lecantile National Bank, Call Page 1972. gality approved by McCall, Park-hurst & Crowe, of Dallas.

Travis County (P. O. Austin), Texas

Warrant Offering—J. A. Belger ounty Auditor, will receive Warrant Offering—J. A. Belger, County Auditor, will receive sealed bids until 10 a.m. (CST) on Feb. 27 for the purchase of \$150,000 road and bridge warrants. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

Wichita County (P. O. Wichita Falls), Texas

Bond Offering — Sealed bids will be received by the County Clerk until 10 a.m. (CST) on Feb. 29 for the purchase of \$1,315,000 road and bridge bonds. Dated March 15, 1956. Due on March 15 from 1957 to 1986 inclusive. Interest M.S. Interest M-S.

UTAH

Weber Basin Water Conservancy District (P. O. Ogden), Utah

Bond Sale—The \$5,400,000 water conservancy bonds offered Feb. 23-v. 183, p. 719—were awarded to F. S. Smithers & Co., of New York City.

VERMONT

Brattleboro School District, Vt.

Bond Offering—Errol W. Richardson, Town Treasurer, will receive sealed bids until 2 p.m. (EST) on March 1 for the purchase of \$280,000 bonds, as follows: Bond Offering-Errol W. Rich-

\$115,000 swimming pool bonds. Due on Oct. 1 from 1956 to 1975 inclusive.

165,000 school bonds. Due on Oct. 1 from 1956 to 1975 inclusive.

Dated April 1, 1956. Principal and interest (A-O) payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston

VIRGINIA

Campbell County (P. O. Rustburg), Virginia

Bond Offering—Chairman Lile . Stevens announces that the N. Stevens announces that the Board of County Supervisors will receive sealed bids until 11 a.m. (EST) on Feb. 28 for the purchase of \$2,000,000 school building bonds. Dated Jan. 15, 1956. Due on Dec. 15 from 1956 to 1975 inclusive.

Virginia, Richmond. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

WASHINGTON

King County, Mercer Island Sewer District (P. O. Seattle), Wash. Bond Sale—The \$912,000 sewer revenue bonds offered Feb. 17v. 183, p. 719—were awarded to a group headed by Grande & Company, of Seattle.

King County, Mercer Island Sewer District (P. O. Seattle), Wash. Bond Sale — The \$912,000 revenue bonds offered Feb. 17 enue bonds offered Feb. 17—v. 183, p. 719—were awarded to a group composed of Grande & Co., of Seattle; Dwinnell, Harkness & Hill, of Boston; Wachob-Bender Corp., of Omaha; Harold H. Huston & Co.; H. P. Pratt & Co., both of Seattle, at a price of 98.00, as follows:

\$300,000 3.20s. Due on March 1 from 1958 to 1970 inclusive. 135,000 3.30s. Due on March 1 from 1971 to 1974 inclusive. 477,000 3.35s. Due on March 1 from 1975 to 1980 inclusive.

Snohomish County, Arlington Con-solidated School District No. 16 (P. O. Everett), Wash. Bond Offering—Verne Sievers,

County Treasurer, will receive sealed bids until 2 p.m (PST) on March 6 for the purchase of \$50,-J00 general obligation bonds. Dated March 15, 1956. Due on March 15 from 1958 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Argyle and Fayette (Townships) and Argyle (Village) Joint School District No. 1 (P. O. Argyle), Wis.

Bond Sale—The \$119,000 building bonds offered Feb. 21—v. 183, p. 827—were awarded to the Channer Securities Corp., Chicago, as 234s, at 100.45, a basis of about

Greenfield School District No (P. O. Milwaukee), Wis.

Bond Sale—The \$110,000 building bonds offered Feb. 7—v. 183, p. 608—were awarded to Robert W. Baird & Co., of Milwaukee; at 100.03, a net interest cost of about 2.67%, as follows:

\$40,000 23/4s. Due on Feb. 1 from 1957 to 1964 inclusive. 30,000 21/2s. Due on Feb. 1 from 1965 to 1968 inclusive.

40,000 234s. Due on Feb. 1 frcm 1969 to 1972 inclusive.

CANADA

ONTARIO

Blenheim, Ontario

Debenture Sale — An issue of \$30,000 improvement debentures was sold to J. L. Graham & Co., Ltd., as 4s, at a price of 100.31 Due serially from 1957 to 1971 Due inclusive.

Ottawa Roman Catholic Separate School, Ontario

Debenture Sale — An issue of \$1,200,000 school debentures was \$1,200,000 school depentures was sold to a group composed of G. A. Auger & Co., Ltd.; Dominion Securities Corp.; and Bell, Gouinlock & Co., Ltd., as 4½s, at a price of 96.35. Due on Feb. 1 from 1957 to 1976 inclusive. Interest F-A.

Perry, Ontario

Debenture Sale — An issue of \$24,200 improvement debentures was sold to J. L. Graham & Co., Ltd., as 53/4s. Due on March 1 from 1957 to 1976 inclusive.

QUEBEC

Bourlamaque School Board, Que. Bond Sale-An issue of \$95,000 000,000 s c h o o l building building bonds was sold to Credit-building building bui

\$56,000 3s. Due on Jan. 1 from 1957 to 1959 inclusive. 39,000 4s. Due on Jan. 1 from 1960 to 1976 inclusive.

Dated Jan. 1, 1956. Interest J-J.

L'Abord-a-Plouffe School

Commission, Que.

Bond Sale—An issue of \$150,000 construction bonds was sold to construction bonds was sold to Durocher, Rodriguez & Co., Ltd., at a price of 98.50, a net interest cost of about 4.11%, as follows: \$93,000 3½s. Due on March 1 from 1957 to 1961 inclusive. 57,000 4s. Due on March 1 from 1962 to 1976 inclusive.

St. Joachim-de-Chateauguay,

Parish, Quebec

Bond Sale—An issue of \$53,000 improvement debentures was sold to L. G. Beaubien & Co., Ltd. Due on Jan. 1 from 1957 to 1971 inclusive.

St. Vincent-de-Paul School

Commission, Quebec
Bond Sale—An issue of \$392,000 school bonds was sold to Maison Bienvenu, Ltee, at a price of 97.26, a net interest cost of about 4.10%, as follows:

\$150,000 3s. Due on Dec. 1 from 1956 to 1965 inclusive.

119,000 3½s. Due on Dec. 1 from 1956 to 1965 inclusive.

1930 to 1963 inclusive. 55,000 4s. Due on Dec. 1 from 1966 to 1970 inclusive. 68,000 41/4s. Due on Dec. 1 from 1971 to 1975 inclusive.

Dated Dec. 1, 1955. Interest J-D.

St. Charles School Board, Que.

Bond Sale-An issue of \$290.000 building bonds was sold to Durocher, Rodriguez & Co., Ltd., and the Banque Provinciale du Canada, jointly, at a price of 98.50, a net interest cost of about 4.11%, as follows:

\$181,000 3s. Due on March 1 from

1957 to 1961 inclusive. 109,000 4s. Due on March 1 from 1962 to 1976 inclusive.

Dated March 1, 1956. Interest

DIVIDEND NOTICES

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DIVIDEND NOTICE

FLORIDA **POWER & LIGHT** COMPANY



A quarterly dividend of 30c per share has been declared on the Common Stock of the Company, payable March 27, to stock-holders of record at the close of business on March 2, 1956.





73rd Dividend Stack

AMERICAN EXPORT LINES, INC.

The Board of Directors of American Export Lines, Inc. at a meeting held February 15, declared a quarterly dividend of thirty-seven and one-half cents (\$.37½) per share on the common stock pavable March 15, 1956 to stockholders of record March 1, 1956.

Secretary

order at the registered office of the Company up to the 6th April next will be in time to be passed for payment of this dividend to the transferee. BRITISH-AMERICAN TOBACCO COMPANY, LIMITED Stockholders who may be entitled by virtue of Article XIII(1) of the Double Taxation Treaty between the United States and the United Kingdom to a tax credit under Section 901 of the United States Internal Revenue Code can by application to Guaranty Trust Company of New York obtain certificates giving particulars of rates of United Kingdom Income Tax appropriate to the above-mentioned Lividends.

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