

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Abacus Fund—New Name—

See International Hydro-Electric System below.

**ACF-Wrigley Stores, Inc.**—Notes Placed Privately—The company on Jan. 18 announced that it has placed privately with three institutional investors, through Allen & Co., \$8,000,000 of 4¼% promissory notes due Jan. 1, 1971. The purchasers were: Massachusetts Mutual Life Insurance Co. (\$4,000,000); New England Mutual Life Insurance Co. (\$2,000,000); and Northwestern Mutual Life Insurance Co. (\$2,000,000).

Of the proceeds, \$4,000,000 will be used to retire outstanding indebtedness. The remainder will be used to purchase the Humpty Dumpty Super Markets and the Tulsa Food Co. See also V. 183, p. 105.

### Adams Express Co.—Assets at Record High—

As of Dec. 31—	1955	1954	1953	1952
Total net assets	\$79,534,862	\$68,133,974	\$49,019,966	\$54,620,581
Net asset value per sh.	\$30.08	\$25.76	\$18.54	\$20.53

\*Based on 2,643,960 shares outstanding as of Dec. 31, 1955, and for prior years after giving effect to payment of 100% stock dividend in 1955.—V. 183, p. 205.

### Air-Way Industries Inc.—New Product—

A totally new, canister-type vacuum cleaner has been announced by Edwin A. Hamala, Sales Manager of the company's Special Products Division. Research and testing have been completed and tooling is now progressing so that the first production models should be available in a few weeks, according to Mr. Hamala.

The new cleaner, the first canister model ever produced by this 35-year old firm, has been designed to include the features and tools found to be most popular for the over-the-counter retail market. This cleaner is completely different from the Air-Way Sanitizer which is sold exclusively through direct sales dealers by Air-Way Sales Inc.

The new cleaner will be made available on a private brand basis to companies in the electrical home appliance field who will merchandise it through their established retail outlets. The product will not conflict with or even resemble products distributed through Air-Way Branches Inc. to direct-selling dealers.—V. 181, p. 2797.

**American Agricultural Chemical Co.**—Arranges Private Placement—This company has borrowed \$12,000,000 through a 15-year 3¾% term loan due 1971 placed directly with institutional investors, according to the announcement made on Jan. 17. The transaction was negotiated by Hayden, Stone & Co., and the lending institutions are the New York Life Insurance Co., New England Mutual Life Insurance Co., and State Mutual Life Assurance Co. of Worcester.

The company, a leading producer of fertilizers, will use approximately \$2,000,000 of the proceeds of this term loan to reimburse its treasury for funds expended to build a new fertilizer plant in Humboldt, Iowa, and \$1,000,000 to add a new electric furnace at its Pierce, Fla., plant. The rest of the proceeds will be used for miscellaneous additions and improvements and for general corporate purposes.—V. 182, p. 109.

**American Art Metals Co., Atlanta, Ga.**—Shares Offered—Johnson, Lane, Space & Co., Inc., on Jan. 11 offered publicly 15,000 shares of 6% cumulative preferred stock at par (\$10 per share) and 26,350 shares of class A common stock (par \$1) at \$5.50 per share.

The preferred stock may be redeemed at \$10.50 per share, plus accrued dividends.

**PROCEEDS**—The net proceeds are to be used for working capital and other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
6% cumulative pfd. stock (par \$10)---	15,000 shs.	15,000 shs.
Class A common stock (par \$1)-----	*226,350 shs.	26,350 shs.
Common stock (par \$1)-----	200,000 shs.	200,000 shs.

\*Of which 200,000 shares are reserved for conversion of common stock on a share for share basis.

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**BUSINESS**—Company was incorporated on Jan. 21, 1955 in Delaware to succeed to the business of a predecessor partnership.

The company is engaged in the manufacture and distribution of aluminum entrances consisting of aluminum door frames and unglazed aluminum doors, designed primarily for commercial, industrial, school and institutional buildings. Approximately 70% of its production consists of standardized entrances which it carries in inventory; and approximately 30% of such production is custom made to special order.

The completed product sold by the company includes all functional and operational hardware required in the use of the doors. The company generally manufactures (with the exception of certain special lock mechanisms which it purchases in the open market) all such hardware and attaches it to its doors and frames. It will also attach hardware manufactured by other companies specified by its customers on special orders. It does not, however, either manufacture or attach door opening and closing control mechanisms or checks which it purchases and sells unattached, as ordered by its customers.

Pursuant to the provisions of the laws of the States of Georgia and Delaware for the merger of corporations, and in accordance with the

appropriate action of the directors and stockholders of the company and all of the Am-Art corporations, all of the Am-Arts were, effective as of Nov. 1, 1955, merged into the company, and the legal existence of the Am-Art corporations thereafter ceased. The company, by reason of the merger, acquired all of the assets, property, and franchises of the Am-Arts, subject to all of their debts and obligations, all of which, obligations were assumed by the company.—V. 183, p. 205.

### American International Corp.—Assets Continue to Rise

As of Dec. 31—	1955	1954	1953	1952
Total net assets	\$34,689,421	\$30,398,287	\$21,945,001	\$24,883,204
Net asset value per sh.	\$18.49	\$16.20	\$11.69	\$13.24

\*Based on 1,876,000 shares of outstanding as of Dec. 31, 1955, and for prior years after giving effect to payment of 100% stock dividend in 1955.—V. 183, p. 206.

### American-Marietta Co.—Sales and Earnings Rise—

Sales of this company and its subsidiaries for the year ended Nov. 30, 1955 were at an all-time high of \$165,339,971 compared to \$120,724,965 reported for the previous year. The increase was 37%.

Net income for the 1955 year was a record \$11,109,703 after a provision of \$13,000,000 for income taxes. The increase was 103.2% above the previous year's net income of \$5,466,228. Net income was equal to \$78.65 per share on 141,262 preferred shares outstanding at Nov. 30, 1955, as against \$50.71 on 107,800 preferred shares outstanding at the end of 1954.

After provision for preferred share dividends, earnings amounted to \$3.63 per share on the 2,864,214 common shares outstanding as of Nov. 30, 1955, exclusive of restricted class B common shares. Earnings per common share on a lesser number of shares outstanding at the 1954 year end were \$1.93, reflecting adjustment for the stock split which took place in February 1955.

Total assets in 1955 passed \$100 million for the first time in American-Marietta's history, with current assets equalling \$50,620,339 at Nov. 30. Net worth rose to \$57,519,163 from \$37,326,465 at the beginning of the year, reflecting a gain of \$20,192,698 in shareholders' investment.

With an all-time high backlog of orders and the outlook of every division pointing to an increasing long-term demand for American-Marietta products, a further plant expansion program involving another \$10 million will be submitted to the directors at their meeting on Feb. 7.—V. 183, p. 206.

### American Mutual Fund, Inc.—SEC Exemption Order

See Pacific American Investors, Inc. below.—V. 183, p. 105.

### American Potash & Chemical Corp.—New Bulletin—

An informational bulletin on "Trona" lithium hydroxide has been issued by this corporation for use in such industries as petroleum, storage battery manufacturing, lithium salt production, industrial plants needing an absorbent for gases in their production processes, and other applications.

The pamphlet provides information on potential uses, results of laboratory tests on lithium base greases and other material.

In addition, the bulletin contains information on the new San Antonio lithium hydroxide plant of American Lithium Chemicals, Inc., a subsidiary.—V. 183, p. 1.

### American Stores Co.—December Sales Higher—

Period End. Dec. 31—	1955—5 Wks.—1954	1955—39 Wks.—1954
Sales	\$66,540,655	\$60,569,974
	\$475,564,083	\$457,506,680

—V. 182, p. 2677.

### American Sumatra Tobacco Co.—Buys New Plant—

This corporation has purchased certain land, buildings and equipment for \$1,800,000 from the Imperial Agricultural Corp. of Hartford, Conn.

This purchase, the corporation informed shareholders in a letter on Jan. 13, will modernize the company's growing, packing and research facilities and "at the same time effect economies that should improve its position."

The company has been active in wrapper tobacco production both in the Florida-Georgia area and in the Connecticut Valley. The new purchase will take Imperial Agricultural Corp. out of the wrapper tobacco business.—V. 174, p. 797.

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**American Telephone & Telegraph Co.—Earnings—**

(Includes earnings of subsidiaries only to the extent that they have been received by the company as dividends)

Period	End. Dec. 31—	*1955—3 Mos.—1954	*1955—12 Mos.—1954
	\$	\$	\$
Operating revenues	102,770,000	91,724,452	337,870,000
Operating expenses	67,390,000	61,469,029	254,470,000
Federal taxes on income	10,260,000	9,106,000	45,490,000
Other operating taxes	5,293,000	4,473,648	21,140,000
Net operating income	19,730,000	16,675,775	66,770,000
Dividend income	134,080,000	118,785,924	512,530,000
Other income	7,550,000	5,332,651	23,550,000
Total income	161,360,000	140,794,350	603,250,000
Interest deductions	17,440,000	15,135,339	57,050,000
Net income	143,920,000	125,659,011	546,200,000
Dividends	115,950,000	107,233,913	456,320,000
Earnings per share	\$2.79	\$2.64	\$10.77

\*Figures for December, 1955, partly estimated. †Based on average number of shares outstanding.

**\*BELL SYSTEM CONSOLIDATED EARNINGS REPORT**

Per. End. Nov. 30—	1955—3 Mos.—1954	1955—12 Mos.—1954
	\$	\$
Oper. revenues	1,359,746,205	1,229,503,050
Oper. expenses	901,173,734	839,326,437
Fed. taxes on inc.	167,079,805	135,271,730
Other oper. taxes	102,114,744	92,748,097
Net oper. inc.	189,377,922	162,156,786
Other income	24,371,950	15,092,990
Total income	212,749,872	181,249,686
Interest deducts.	34,628,993	32,719,010
Net income	178,080,873	148,530,676
Applicable to minor ints.	5,226,673	3,487,307
Applicable to A.T.&T. Co. stock	172,834,200	145,043,369
Consol. earnings per share	\$3.39	\$3.06

\*American Telephone &amp; Telegraph Co. and its principal telephone subsidiaries. †Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries not consolidated (partly estimated). ‡Based on average number of shares outstanding.

**To Redeem 3 3/4% Debentures on May 1—**

The company announced on Jan. 18 that on Feb. 2 it will proceed with the call for redemption on May 1 of all then outstanding 12 1/2% 3 3/4% convertible debentures due Dec. 10, 1955.

The debentures will be called at 106% of the principal amount and will be redeemed at the office of the Treasurer of the company at 195 Broadway, New York City. Accrued interest will be paid to May 1, 1956, the redemption date, but after that date interest will cease to accrue.

Holders of the debentures may convert them into shares of the company's capital stock until the close of business on May 1, 1956. On that date, the company points out, the right to convert these debentures into stock will expire. They are convertible at \$136 per share by surrender of \$100 principal amount of debentures and payment of the balance of the price in cash. Adjustment of interest and dividend is made at the time of conversion.

About \$18,500,000 principal amount of these debentures remain outstanding of the original issue of \$602,543,700.—V. 182, p. 2677.

**American Window Glass Co.—Earnings Improve—**

It is estimated that the last quarter's operating results will boost this company's net earnings to about \$1,000,000 for the year. This reflects a record volume of business in the last five months sufficient to offset the effects of a month-long strike in July. The strike resulted in a direct loss of about \$130,000 and denied the company earnings that would have amounted to about \$125,000 for the period. Estimated earnings of \$1,000,000 compare with \$465,000 for the previous year.

Management is of the opinion that 1956 will see a further major improvement in the company's earnings. Its optimism is based on a continuation of the peak demand for glass recorded in 1955. In addition, it anticipates an increment in sales and earnings resulting from the introduction of gray glass for the television industry and green glass for the automobile and construction industries. The company has already initiated production of gray glass and will add to its capacity early in the year. The addition of green glass is expected to be accomplished in the latter half of the year.

Arrangements have been completed with the Mutual Life Insurance Company of New York for borrowing \$3,000,000 to be used mainly in financing the construction of new tinted glass-making facilities this year, and in 1957 facilities for producing bent glass. The company plans to take down \$1,000,000 this month primarily for the purpose of redeeming outstanding bonds, and the balance will be borrowed later in the year.

As a result of the company's Voluntary Recapitalization Plan, which was approved by stockholders at the Oct. 6 special stockholder meeting, over 96% of the old cumulative preferred stock has been exchanged for the new cumulative preferred. This places the company in a position to mature plans for the resumption of a common dividend program early this year.—V. 182, p. 17-8.

**Applied Science Corp. of Princeton—Files With SEC—**

The corporation on Jan. 16 filed a letter of notification with the SEC covering 8,200 shares of common stock (par \$2) to be first offered to stockholders at \$13 per share on the basis of 6.2 shares for each 100 shares held, without underwriting. The proceeds are to be used to pay for expansion of plant and equipment and for working capital.—V. 182, p. 2354.

**Associates Investment Co. — Note Placed Privately—**

The company announced on Jan. 18 that Salomon Bros. &amp; Hutzler had negotiated the private placement with institutional investors of a \$25,000,000 3 3/4% senior term note issue which matures Jan. 15, 1976.

Robert L. Oare, Board Chairman, said the money has been obtained for the purpose of increasing the company's working capital, with immediate emphasis on the reduction of short-term bank loans.—V. 183, p. 2.

**Atlanta & West Point RR.—Earnings—**

November—	1955	1954	1953	1952
Gross from railway	\$403,370	\$359,507	\$392,973	\$353,290
Net from railway	121,317	86,518	86,924	53,768
Net ry. oper. income	80,360	48,997	34,259	3,733
From Jan. 1—				
Gross from railway	3,193,539	3,535,918	4,110,185	4,156,098
Net from railway	476,959	544,548	668,302	746,107
Net ry. oper. income	114,992	144,954	221,842	156,012

—V. 182, p. 2786.

**Atlantic Oil Corp., Tulsa, Okla.—Par Changed—**

At the annual meeting of stockholders held on Nov. 9, 1955, a very large majority voted for the proposal to amend the certificate of incorporation authorizing 5,000,000 shares of common stock of \$1 par value per share and 50,000 shares of preferred stock of \$10 par value per share, also the exchange of the presently outstanding common stock of \$5 par value per share on the basis of 5 shares of the new common stock of \$1 par value per share for each share of the common stock of \$5 par value per share.

The certificate of amendment of certificate of incorporation was filed with the Secretary of the State of Delaware, Nov. 22, 1955 and certified copies of same were filed in the respective states in which this corporation is domiciled.

New stock certificates are now being issued.

This exchange will require the issuance of a total of only 272,520

shares of the new common stock of \$1 par value per share.—V. 182, p. 1798.

**Augusta Newspapers, Inc., Augusta, Ga. — Registers With Securities and Exchange Commission—**

This corporation on Jan. 13 filed a registration statement with the SEC covering 10,000 shares of 6% cumulative preferred stock (\$10 par), and 91,704 shares of 6 1/2% convertible preference stock (\$7 par), to be offered for public sale through an underwriting group headed by Johnson, Lane, Space and Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Organized under Georgia laws in 1955, the company holds all of the stock of Southeastern Newspapers, Inc., a Georgia corporation which owns the Augusta "Chronicle" and the Augusta "Herald." Its principal source of income is dividends received from Southeastern.

Net cash proceeds of the sale of the two preferred stock issues are estimated at \$674,000; and these funds are to be added to the general funds of the company and used to the extent of \$873,500 to purchase 6,735 additional shares of the \$100 par common stock of Southeastern. The funds so obtained by Southeastern are intended to be used by it together with other funds to purchase all the outstanding stock of Radio Augusta, Inc. The balance not so used will be available for general corporate purposes.

Southeastern has entered into a contract to purchase Radio stock from five individual stockholders, consummation of which is subject to the consent of Federal Communications Commission. Radio operates under license Radio Station WRDW, and, as licensee, Station WRDW-TV, both in Augusta. Under the formula in the contract of purchase, the purchase price for the stock of Radio, based on its balance sheet at Oct. 31, 1955, will be approximately \$578,651. In addition, Southeastern has agreed to pay or cause to be paid all liabilities of Radio, which then amounted to \$523,248. To obtain funds with which to pay its obligations under the purchase contract Southeastern has entered into an agreement to sell \$600,000 of bonds to an insurance company, which bonds are to be guaranteed by Registant. Purchase of Radio stock is to be made from Grover C. Maxwell, Harry W. Jernigan, Judge F. Frederick Kennedy, Allen M. Woodall and W. R. Ringsen. For its services in the negotiations leading to the execution of the purchase contract, the underwriter is to be paid a commission of \$25,000 by the selling stockholders. The underwriter also will receive a commission of \$9,000 for services in arranging for the sale of the \$400,000 of bonds.

The prospectus names William S. Morris of Augusta as President and Treasurer of the registrant. Florence H. Morris is a Vice-President. Their stockholdings amount of 67,430 shares (26.97%) and 66,970 shares (26.75%), respectively.—V. 181, p. 2354.

**Baltimore & Ohio RR.—Net Income Lower—**

This company had a net income that exceeded \$515,000 for December, a decrease of over \$1,000,000 compared with the corresponding month in 1954. It was announced by Howard E. Simpson, President, on Jan. 18.

Due to increase in wages and prices of materials without matching increases in freight charges, net income in December was less and operating ratios were higher.

Transportation ratio for the year was 40.21 compared to 42.45 the previous year. The total net income for the year 1955 will exceed \$23,500,000, a gain of more than \$9,000,000 over the net for the year 1954.—V. 183, p. 2.

**Bangor & Aroostook RR.—Financing Approved—**

The directors on Jan. 17 approved sale of not more than 29,761 additional shares of common stock, to be offered to holders at a price and in a ratio to be set. The board action followed approval by the stockholders of reduction in the par value of the stock from \$50 to \$1 per share.

The proceeds from the sale of the stock, plus proceeds from sale of \$8,000,000 first mortgage 4 1/4% bonds, will be used to retire the outstanding \$10,040,000 of first mortgage 4 1/4% bonds.

**EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS**

November—	1955	1954	1953	1952
Gross from railway	\$1,046,130	\$705,926	\$946,879	\$1,220,903
Net from railway	285,162	134,519	184,471	455,194
Net ry. oper. income	369,254	155,116	169,480	244,457
From Jan. 1—				
Gross from railway	11,951,431	11,323,032	11,848,218	11,834,979
Net from railway	2,261,651	1,954,447	2,490,627	2,554,204
Net ry. oper. income	2,654,971	1,991,062	1,852,970	1,536,465

—V. 182, pp. 2462, and 2678.

**Bayuk Cigars, Inc.—Stock Tenders Not Accepted—**

See United Cigar-Whelan Stores Corp. below.—V. 183, p. 2.

**Beaumont, Sour Lake & Western Ry.—Earnings—**

November—	1955	1954	1953	1952
Gross from railway	\$658,917	\$506,597	\$761,693	\$780,392
Net from railway	136,466	64,189	234,317	199,521
Net ry. oper. income	*34,107	273,924	115,172	49,392
From Jan. 1—				
Gross from railway	7,621,772	8,049,263	9,545,189	9,953,658
Net from railway	2,236,013	2,584,789	4,093,177	4,281,922
Net ry. oper. income	282,507	1,151,935	1,671,753	1,569,553

\*Deficit.—V. 182, p. 2462.

**Bell Telephone Co. of Canada—Plans Financing—**

The stockholders will be asked to authorize \$100,000,000 of bonds at the annual meeting March 8. The bonds would be issued from time to time as needed, with no offering of more than \$50,000,000.—V. 182, p. 1010.

**Bell Telephone Co. of Pennsylvania—Earnings—**

Period End. Nov. 30—	1955—Month—1954	1955—11 Mos.—1954
	\$	\$
Operating revenues	25,570,206	23,522,776
Operating expenses	18,376,615	17,460,246
Federal income taxes	2,970,600	2,458,400
Other operating taxes	939,789	775,871
Net operating income	3,283,202	2,828,259
Net after charges	2,859,070	2,375,852

—V. 182, p. 2126.

**Benguet Consolidated Mining Co.—Allen Chairman—**

Herbert Allen, a partner in the investment banking firm of Allen &amp; Co., New York, has been elected Chairman of the Board. The company operates one of the largest gold mines in the world as well as the largest known deposit of refractory chrome bearing iron ore in the world. The company also operates lumber, timber and lime properties. It recently acquired four other chrome properties and one sulphur property to develop.—V. 180, p. 2186.

**Bissell Carpet Sweeper Co.—New President—**

The election of M. R. Bissell III as President of this company was announced on Jan. 13, by the directors. Mr. Bissell succeeds M. R. Bissell Jr., who was elected Chairman. The new President formerly was Vice-President in charge of marketing. Other officers elected by the directors were Irving J. Bissell, Vice-Chairman; Henry T. Lathrop, Vice-President and Secretary; William B. Rose, Vice-President, marketing; and Egbert Fisher, Assistant Treasurer.

**Blaw-Knox Co.—Backlog Up Sharply—**

The much larger backlog of orders now on the books, as compared with a year ago, reflects the improved business outlook for this company. It was announced on Dec. 30.

At Dec. 31, 1954 the backlog stood at \$47,000,000. At the close of 1955 unfilled orders amounted to approximately \$112,000,000. While the recent acquisition of Continental Foundry &amp; Machine Co. accounts for about one-third of this backlog, it is significant that the order book of the Blaw-Knox units is up 55% over a year ago.

The improvement in bookings began in the second quarter of 1955, when the backlog advanced from the March 31 figure of \$45,000,000 to \$49,000,000. The third quarter recorded a further increase to

\$59,000,000, and the fourth quarter registered an additional gain of \$13,000,000 for the Blaw-Knox units alone.

See also United Gas Corp. below.—V. 182, p. 2126.

**Blue Lizard Mines, Inc., Salt Lake City, Utah—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on Jan. 17, 1956, covering \$800,000 of 8% convertible subordinated debentures, due 1975, to be offered for public sale of 100% of principal amount. No underwriting is involved.

According to the prospectus, the company (formerly Lucky Strike Uranium Corp.) on May 1, 1955, acquired an option to purchase the 48 Blue Lizard Claims and the Blue Lizard Mine, Red Canyon, San Juan County, Utah, from Preston W. Radd, Blanding, Utah, and 12 other persons. The option provided for a total purchase price of \$1,000,000 in cash and stock of the company—\$10,000 in cash to secure the option, an additional \$90,000 in cash on or before May 31, 1955, an additional \$400,000 in cash on or before Dec. 30, 1955, and \$500,000 in stock on or before Dec. 30, 1955 (the date for payment of the \$400,000 in cash subsequently being deferred by amendment of the agreement until 60 days after the effective date of the company's registration statement, the sellers to be issued an additional 150,000 shares of stock as considered for this and a related amendment to the agreement). The sellers retained a royalty interest in the properties. Mr. Radd later was elected President and a director of the company.

The contract to purchase the Blue Lizard Mine now requires an additional cash payment of \$400,000 on or before July 1, 1956. The company estimates that it will need an additional \$100,000 for necessary equipment and working capital to operate such mine and to pay expenses incurred in the course of the present offering. This sum of \$500,000 contains no allowance for the exploration and development of the company-owned claims surrounding the Blue Lizard Mine or its other claims. In the event a minimum of \$500,000 is not raised from the sale of debentures, the company may determine not to complete the purchase of the Blue Lizard Mine; and in that event the company proposes to apply such proceeds as are received to the exploration and development of company-owned claims in Coalbed Canyon, South Lisbon Valley and Lockhart Canyon or to the purchase of another producing uranium mine.

**Boston & Maine RR.—Earnings—**

Period End. Nov. 30—	1955—Month—1954	1955—11 Mos.—1954
	\$	\$
Railway oper. revenue	\$7,135,262	\$6,738,720
Railway oper. expenses	5,585,413	5,654,037
Net rev. from ry. oper.	\$1,599,849	\$1,084,633
Net railway oper. inc.	621,983	55,983

—V. 182, p. 2678.

**Braniff Airways, Inc.—Buys Five Metropolitans—**

See General Dynamics Corp. below.—V. 183, p. 106.

**Briel Industries, Inc., Jeffersonville, Inc.—Stock Offering to Be Made Privately—**

It is announced that no public offering is contemplated of any of the securities of this company in the near future, all sales of stock to date having been made on a private basis. See V. 183, p. 2.

**Brown Shoe Co.—Restraining Order by Court—**

This company has just received a copy of Judge Hulen's Memorandum opinion filed on Jan. 13, which is now being studied.

Judge Hulen ordered the temporary restraining order, issued Nov. 28, 1955, dissolved, and permits the company to proceed with the Kinney merger substantially as proposed to the stockholders of the two companies in their proxy statements filed last October. Although the opinion directs the issuance of a temporary injunction, it merely provides that after the merger is consummated, Brown shall keep the Kinney assets separate pending final termination of the litigation.—V. 182, p. 2355.

**(A. M.) Byers Co.—Opposition Director Resigns from Board—General Tire and Rubber Committed to Buy 60,000 Common Shares at \$30 per Share—**

A. E. Drastup, President, in a letter to stockholders, stated on Jan. 18 that he has received the resignation of W. Dennis Kendall from the Byers board of directors. Mr. Kendall was one of the two directors elected last year by the opposition headed by Sydney Newman. According to Mr. Drastup's letter, Mr. Kendall has disassociated himself from the Newman group and will not permit them to use his name nor to include him on their slate.

To reinforce his assertion that present management will be the winner in the forthcoming election of directors, the Byers President told of an increase in management's voting strength. J. Frederic Byers, Jr. and Buckley M. Byers, directors and officers of the company, have acquired 60,000 shares of common stock for transfer to General Tire and Rubber Company who is pledged to support present management in the contest. This stock was acquired from sources previously a part of the opposition.

The management communication disclosed that General Tire is committed to buy from the Byers brothers the 60,000 shares of common stock at \$30 per share. General also has taken an option of \$25 per share on additional shares of common stock which the Byers brothers have owned for a longer time plus their preferred stock at the call price.

Refuting rumors of an undisclosed deal with General Tire, Mr. Drastup said that "the full and unequivocal answer to this is that no member of Byers management—neither the Byers brothers nor any other person—has any undisclosed agreement of any kind with General Tire."

Predicting decisive victory for the management and soliciting proxies for the election of directors friendly to the present administration, Mr. Drastup indicated that the opposition stockholder group which has been trying to take control of A. M. Byers Co. is split with dissension and disagreement and definitely will fall in its second attempt to seize the company at the annual stockholders' meeting on Jan. 26.—V. 183, p. 206.

**California Water & Telephone Co.—Plans Financing—**

The company has applied to the California P. U. Commission for permission to sell 150,000 shares of common stock (par \$12.50) and 80,000 shares of its \$25 par preferred stock. The combined proceeds would be over \$4,600,000.

The company seeks to sell the common stock to Blyth &amp; Co. Inc., which has agreed to pay not less than \$17.50 per share, and to negotiate sale of the \$2,000,000 of preferred to institutional investors at private sale.

The proceeds will be used to reimburse the treasury for construction and improvement expenses.—V. 182, p. 210.

**Canadian Homestead Oils Ltd. (Canada)—New Unit—**

This company has incorporated a wholly-owned subsidiary to be called Petcal Co. Ltd., which has taken over the exploration and operating activities of a company formerly known as Petcal Ltd., on Jan. 1, 1956. The latter was organized in 1951 for the purpose of acquiring technical personnel and equipment for the management and operation of a group of small independents, Canadian Homestead being one of the companies. The cost of such services was shared by the companies.

Petcal Co. Ltd. will continue to manage and operate New Ranchmen's Oil Co. Ltd. and Canadian Admiral Oils Ltd., which companies by the nature of their operations are not competitive with Canadian Homestead, but management of which assists Petcal's income position.—V. 182, p. 2463.

**Carrier Corp.—Scrip Certificate Agent—**

The Guaranty Trust Co. of New York will act as agent for the redemption of outstanding scrip certificates for common stock of Carrier Corp. expressed in 100ths.—V. 182, p. 2015.



**Cascade Natural Gas Corp.—Initial Financing Completed—To Place Bonds Privately—**

The first phase of this corporation's financing, which will total more than \$20,000,000 in the next several years, was completed in New York on Jan. 12.

A check for \$3,500,000 was delivered to Stewart Matthews, President, and C. Spencer Clark, Chairman of the Board, by White, Weld & Co., underwriters. This initial financing has been accomplished by the public sale of securities consisting of 71,789 units of one share of common stock and one 5½% five-year interim note, the units having a subscription price of \$51.50.

Later in the year the company will complete its second phase of financing totaling \$1,100,000 through the private placement of 20-year, 4½% mortgage bonds, series A, due April 1, 1976. This money will be drawn as needed during 1956 and the early part of 1957.

White, Weld heads an investment syndicate including First California Co. and Blanchett, Hinton & Jones, Inc., of Seattle, which is handling the financing. The bonds will be purchased as follows: \$5,000,000 by the Metropolitan Life Insurance Co.; \$3,000,000 by Mutual Life Insurance Co. of New York, and \$1,000,000 by Northwestern Mutual Life Insurance Co., Milwaukee.

The money is to finance the initial expansion of Cascade's system for the distribution of natural gas in 25 Washington, Oregon and Idaho communities.

"Long range estimates include at least another \$10,000,000 to be spent by Cascade in serving the growing communities and the new industries that plan to locate in our service areas," Mr. Matthews said. Of the 71,789 units offered to stockholders of record Dec. 9, 1955, at \$54.50 per unit, 43,469 units were subscribed for and the remaining 28,320 units were taken up and sold by the underwriters. See details in V. 182, p. 2787.

**Central Power & Light Co.—To Sell Bonds—**

This company, it was announced on Jan. 13, has applied to the SEC for authorization to issue and sell, at competitive bidding, \$10,000,000 of its first mortgage bonds, series G, due Feb. 1, 1986; and the commission has given interested persons until Feb. 3, 1956, to request a hearing thereon.

Net proceeds of the financing are to be used for property additions and improvements and for payment of all its then outstanding short-term bank debt (estimated at \$6,212,500). Construction expenditures for the years 1956 and 1957 are estimated at about \$18,800,000 and \$22,300,000, respectively.—V. 181, p. 2799.

**Central & South West Corp.—To Increase Stock—**

The stockholders will vote May 15 on approving an Amendment to the certificate of incorporation of the corporation to increase the authorized common stock (\$5 par value) from 10,000,000 shares to 12,000,000 shares.

John S. Osborne, President, stated that the corporation does not contemplate the issuance and sale of additional shares of its common stock during the year 1956.

Mr. Osborne reported that consolidated net income of this corporation and subsidiaries for the year 1955 amounted to approximately \$2.04 per share, on 9,691,257 shares outstanding as of Dec. 31, 1955, as compared with \$2.00 per share earned in 1954 on 9,031,257 shares outstanding at the end of 1954.—V. 182, p. 411.

**Central Soya Co. Inc. (& Subs.)—Earnings Off—**

	1955	1954	1953	1952
Year End. Aug. 31—				
Net sales	144,828,662	153,055,800	147,217,810	135,926,667
Cost of goods sold	131,822,675	136,808,857	133,602,751	122,051,017

Gross profit on sales	13,005,987	16,245,943	13,615,059	13,875,650
Selling & admin. exps.	7,598,535	7,686,253	6,737,326	6,293,427

Operating profit	5,407,452	8,559,690	6,877,733	7,576,223
Interest expense (less sundry income)	233,462	628,576	552,485	416,078
Fed. & State inc. taxes	2,507,080	4,038,379	3,182,617	3,652,060

Net profit	2,605,910	3,873,735	3,142,631	3,508,085
Earnings per share	\$2.39	\$3.56	\$2.89	\$3.22

\*Based on present outstanding shares.—V. 182, p. 2255.

**Champion Mines Co., Denver, Colo.—Par Changed—**

The company has changed the authorized common stock from 25,000,000 shares (par one cent) to 10,000,000 shares (par 10 cents) and is issuing one new share in exchange for each 10 shares held at the office of D. F. McDermott, Secretary-Treasurer, 1742 Sherman St., Denver 3, Colo.

The company is negotiating for the acquisition of other mining properties.—V. 174, p. 898.

**Chicago, Burlington & Quincy RR.—Equipment Trust Certificates Offered—**Salomon Bros. & Hutzler and associates on Jan. 19 offered \$7,800,000 of Equipment Trust No. 1 of 1956 3½% equipment trust certificates, maturing semi-annually Aug. 1, 1956 to Feb. 1, 1971, inclusive. The certificates priced to yield from 2.80% to 3.125%, according to maturity, were awarded to the group on Jan. 18 on a bid of 99.6603.

Halsey, Stuart & Co. Inc. submitted a bid of 99.559 for the certificates, also as 3½s.

Offering of the certificates is being made subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by new standard-gauge railroad equipment, estimated to cost \$9,761,950. Associated in the offering are: Drexel & Co.; Union Securities Corp. and Stroud & Co. Inc.—V. 183, p. 207.

**Chicago & North Western Ry.—To Sell Certificates—**

The company, at 400 West Madison Street, Chicago 6, Ill., will up to noon (CST) on Feb. 1 receive bids for the purchase from it of \$3,900,000 equipment trust certificates to be dated Nov. 1, 1955, and to mature in 15 equal annual instalments. This constitutes the second instalment of an aggregate of not exceeding \$11,700,000 of these certificates, which are to be secured by new equipment to cost approximately \$14,630,390.—V. 183, p. 107.

**Chicago, Rock Island & Pacific RR.—Calls Debentures**

The company has called for redemption on March 1, 1956, through operation of the sinking fund, \$769,000 of 40-year 4½% income debentures due March 1, 1955, at 100 and interest. Payment will be made at the Central Illinois National Bank & Trust Co. of Chicago, 231 South La Salle St., Chicago 90, Ill. or at the Chemical Corn Exchange Bank, 30 Broad St., New York 15, N. Y.—V. 183, p. 107.

**Clark Oil & Refining Co.—Plans Expansion—**

Emory T. Clark, President, on Jan. 5 announced that the company plans to spend in 1956, \$1,750,000 to increase the capacity and efficiency of its refining facilities as the demand for Clark premium gasoline exceeds present refinery capacity. Clark now operates 367 service stations in 158 communities as compared with 100 stations in 33 communities six years ago.

In addition to its refinery at Chicago, Clark operates a refinery at New Orleans. From its own docks at the two refineries gasoline is loaded on its tanker and barges and transported directly to the marine terminals. It operates marine terminals at Milwaukee and Green Bay, Wis.; St. Louis and St. Paul and is completing construction of one at Peoria, Ill. From these terminals deliveries are made to the surrounding wholesale market areas and premium gasoline is delivered to the company's service stations and dealers.

Sales have increased from \$24,771,000 for the year 1950 to \$43,-

516,000 for 1954 and to \$47,601,000 during the first 10 months of 1955. Net income for the first 10 months of 1955 amounted to \$1,267,399 versus \$533,240 in the entire year of 1954, equal to \$1.35 per share of common stock for the 10 months of 1955, compared to \$0.56 for the full year of 1954. See also V. 183, p. 107.

**Clinton Foods Inc.—To Vote on Liquidation—**

The stockholders on April 3 will vote on complete liquidation and dissolution of the company and on the sale of substantially all of the company assets. The proxy material will be filed at an early date with the SEC.

In view of the call of the special meeting of stockholders, no action was taken regarding the regular monthly dividend on the common stock.—V. 182, p. 2686.

**Collins & Aikman Corp.—Sales and Earnings Up—**

This corporation and its subsidiaries report for the nine months ended Nov. 26, 1955, net income of \$1,698,000 before Federal and state income taxes. The net profit after taxes was \$766,000 or \$1.37 per share, as compared with a net loss of \$760,000 for the same period of last year.

Net sales for the nine months of this year were \$38,942,000 as compared with \$29,876,000 for last year.

The company's financial condition continued strong, current assets being better than four times current liabilities, it was announced.—V. 182, p. 1690.

**Columbia Ribbon & Carbon Mfg. Co., Inc.—New Prod.**

Called "Clean Hands," the new hand cleaner by this corporation, will remove practically every office stain — from offensive carbon smudges to those plaguing hectograph stains—including water soluble inks, etc.

Columbia's new product is packaged in an eight ounce unbreakable polyethylene "squeeze" bottle.—V. 182, p. 2247.

**Columbus & Southern Ohio Electric Co.—New Secy.—**

G. C. Shafer has been elected Secretary to succeed John A. Niles, who is retiring after 40 years' service. Mr. Shafer, now Assistant Secretary and Assistant Treasurer, will assume his new office on Feb. 1. W. O. Randall joined the company on Jan. 16 as Assistant Treasurer.—V. 183, p. 207.

**Commercial Credit Co.—3½% Notes Offered—**An underwriting group headed jointly by The First Boston Corporation and Kidder, Peabody & Co., on Jan. 20 placed on the market a new issue of \$75,000,000 3½% notes due Feb. 1, 1976. The notes, which are priced at 100% and accrued interest, will constitute a part of the superior indebtedness of the company.

PROCEEDS—Net proceeds from the financing will be added to the company's working capital to finance an increased volume of business. The company's volume of finance business is at an all time high both as to receivables held and earnings, and net receivables held amount to over \$1 billion.

BUSINESS—Company is one of the three largest installment finance companies in the country, and, in addition, is engaged in fire, theft, and credit insurance and certain diversified manufacturing operations.

UNDERWRITERS—Other members of the underwriting group include: Goldman, Sachs & Co.; Stone & Webster Securities Corp.; Ely & Co., Inc.; Eastman, Dillon & Co.; Harriman Ripley & Co., Inc.; Lazard Freres & Co.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; Smith, Barney & Co.; Union Securities Corp.; White, Weld & Co.; and Robert Garrett & Sons.—V. 183, p. 207.

**Consolidated Freightways, Inc.—New Pres. of Unit—**

Jack H. Howay, Superintendent of Terminal Operations of this corporation since 1949, has been named President of Freightways Terminal Co., Inc., a wholly-owned subsidiary.

J. L. S. Sneed, Jr., President of the parent firm, said that Mr. Howay will be responsible for securing terminal sites and working with architects in designing freight terminals, shops and warehouse buildings in CP's continuing modernization program.

Freightways Terminal Co. owns approximately \$5,000,000 in properties which it leases to Consolidated Freightways. The company plans to build new terminals during 1956 on land already purchased at Butte (Mont.), Sacramento, San Jose and Stockton (Calif.), and the expansion of the Minneapolis terminal to three times its present dock capacity.—V. 183, p. 3.

**Consolidated Gas Utilities Corp.—Rates Rise—**

The Oklahoma Corporation Commission on Jan. 5 granted the company authority to put into effect increased rates for gas service to its Oklahoma customers effective with all bills rendered after Jan. 5, 1956. These increased rates are designed to increase the company's gross annual revenue approximately \$402,000. In computing the deficiency in revenue, the Commission allowed a 6% rate of return on a depreciated original cost rate base.—V. 181, p. 2927.

**Consolidated Water Co.—Plans Expansion and Financ'g**

Frank A. O'Neill, President, on Jan. 16, said in part: "This company is currently negotiating for the purchase of a water property located in the Middle West and is investigating several other properties which might be acquired. Sometime between now and the summer of 1956, some additional financing will probably be required."

Operation of the company's subsidiaries, Indiana Southern Water Corp., and Wabash Water Corp., began on Aug. 8, 1955 when the Consolidated Water Co. system took over the Wabash, Greenwood and French Lick-West Baden water properties of Indiana Gas & Water Co., Inc., the Rockport, Indiana, water property of Rockport Water Works Co., Inc., and the Newburgh water property of Southern Indiana Electric & Gas Co.

CONSOLIDATED INCOME FOR THREE MONTHS ENDED OCT. 31, 1955	
Operating revenues	\$94,555
Operating expenses and taxes	64,931
Operating income	\$29,624
Income deductions	13,074
Net income	\$16,549

—V. 182, p. 715.

**Container Corp. of America—Partial Redemption—**

The company announces that 3,000 shares of its 4% cumulative preferred stock have been called for redemption on March 1, next, at \$102.50 per share, including accumulated dividends of \$1 per share.

Called certificates will be selected by lot by City Bank Farmers Trust Co., New York, from stock of record Jan. 25, 1956.—V. 183, p. 207.

**Continental Copper & Steel Industries, Inc.—Stock Offered—**

This corporation is offering its common stockholders rights to subscribe at \$10 per share for 263,771 additional common shares (par \$2) at the rate of one share for each five held on Jan. 16, 1956. Rights expire at 3:30 p.m. (EST) on Feb. 2, 1956. An underwriting group, headed by Allen & Co., will purchase any unsubscribed shares.

PROCEEDS—The company will use \$1,500,000 of the net proceeds of the sale to increase its inventories and the balance will be used to carry receivables required by the expansion of sales.

BUSINESS—Corporation is engaged primarily in the manufacture and sale of a diversified line of metal products. Among the company's principal products are carbon, alloy and high-speed tool steel

and forgings; high quality non-ferrous alloys; wire screen cloth; welded and riveted steel products; pipe and pipe lines; steel snow plows; insulated copper wire and cable; plastic-covered wire and fine flexible wire; life boats and life saving equipment; welded and riveted stainless steel, monel and other alloy metal equipment, and earth-moving equipment. Products of the company are sold for the most part by sales representatives of the company.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
4½% sinking fund debentures due May 1, 1958	\$3,550,000	\$3,550,000
Sundry notes	\$2,495,017	1,629,211
5% cumulative preferred stock (\$25 par value)	\$186,880 shs.	\$150,067 shs.
Common stock (\$2 par value)	4,000,000 shs.	1,582,624 shs.

National Wire Corporation, a wholly-owned subsidiary—  
4½% promissory notes—\$1,275,000 \$1,275,000  
4½% first mortgage due June 1, 1970 425,000 425,000  
3½% promissory notes due May, 1956, May, 1957 and May, 1958 125,000 125,000

\*Said debentures were issued under an indenture, dated May 1, 1953, between the company and The Marine Midland Trust Co. of New York, as trustee. By amendment to the indenture, the company is required to redeem debentures on May 1 of each year as follows: 1956 through 1958, \$100,000; 1959 through 1963, \$350,000; 1964 through 1968, \$300,000.

†Principal amount of indebtedness prior to reduction—payable in installments to 1960.

‡Authorized, less retirements.

¶The preferred stock of the company is convertible until Nov. 30, 1958 (or at any time prior to the date fixed for redemption) into common stock at \$15.60 per share or 1-6/10ths shares of common stock for each share of preferred stock which conversion price, however, is subject to adjustment under an anti-dilution provision. When the shares of common stock now offered are issued, the conversion price will be adjusted. Such change will require the reservation of additional shares of common stock in addition to the 240,498 shares now reserved for such purpose.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company all of the additional shares of common stock not subscribed for by the stockholders in the respective percentages set forth opposite their names:

	%		%
Allen & Company	30	Bernard Aronson & Co.	15
P. W. Brooks & Co. Inc.	20	Goodbody & Co.	10
Auchincloss, Parker & Redpath	15	Abraham & Co.	10

—V. 183, p. 107.

**Cook Industries, Inc.—Offering Withdrawn—**

The letter of notification filed Aug. 1, 1955, covering a proposed public offering through Central Securities Co., Dallas, Texas, of 199,999 shares of common stock (par \$1) at \$1.50 per share, was subsequently withdrawn. Of this offering, 107,915 shares were to have been sold for the account of the Cook company and 92,084 shares for the account of a selling stockholder.—V. 182, p. 715.

**Craig Systems, Inc., Danvers, Mass.—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on Jan. 13, 1956, covering 353,000 shares of its \$1 par common stock. Of these shares, 230,000 are to be offered for public sale by the company and 123,000 represent outstanding shares to be offered for public sale by certain selling stockholders. The offering is to be made by an underwriting group headed by Hemphill, Noyes & Co., W. E. Hutton & Co., and Lee Higginson Corp., and the public offering price and underwriting terms are to be supplied by amendment.

The company develops and produces mobile and transportable electronic communication and navigation system units, primarily to guide and direct aircraft from the ground. It also develops and manufactures transit cases for delicate guided missile and electronic equipment, specialized transportable housings for electronic apparatus, and various other supplementary products for radio and radar systems, according to the prospectus.

Proceeds of the company financing are to be used in the amount of \$1,470,000 to purchase the assets of LeFebure Corp. The remainder will be added initially to general funds of the company and will be available for working capital, reduction of borrowings or any other proper corporate purpose. LeFebure, of Cedar Rapids, Iowa, is primarily engaged in developing, manufacturing and selling specialized bank and office equipment, and bookkeeping and accounting systems. Its operating assets and business are to be acquired by a newly organized, wholly-owned subsidiary of Craig, to be named "LeFebure Corp." Leo T. LeFebure, President of LeFebure Corp. since 1941, will be President and active operating head of the new subsidiary of the same name; and the present LeFebure Corp. will change its name to a name not including the name "LeFebure."

Of the presently outstanding 500,000 shares of common stock, President Erick Kauders and his wife own a total of 255,000 shares (31%) and propose to sell a total of 60,000 shares. The wife of Frederick Kauders, Executive Vice-President, owns 120,000 shares (24%) and is selling 40,000 shares. Mr. and Mrs. Ernest Kauders, parents of Erick and Frederick Kauders, are selling the remaining 5,000 shares. The selling stockholders now own 100% of the outstanding shares and will hold 375,000 shares, or 51.4%, of the outstanding stock upon completion of this financing.

**Crystal Oil & Land Co.—Gimma on Board—**

Joseph Gimma, a partner in the firm of Hornblower & Weeks, has been elected a director.—V. 182, p. 2464.

**Dallas Power & Light Co.—Registers With SEC—**

This company on Jan. 13 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, due 1986, to be offered for public sale at competitive bidding.

Net proceeds, together with funds derived from the company's operations, will be used for the construction of new facilities and for other corporate purposes. Construction expenditures for the years 1956 and 1957 are estimated at \$20,700,000 and \$23,100,000, respectively.—V. 181, p. 1559.

**Danly Machine Specialties, Inc.—Stock Sold—Mention**

was made in our issue of Jan. 16 of the public offering, through A. G. Becker & Co. Inc. and associates, of 198,810 shares of common stock (par \$5) at \$13.25 per share. Of the total offered, 180,000 shares were offered for account of the company and 18,810 shares for the account of certain stockholders. The issue was quickly oversubscribed. Further details follow:

PROCEEDS—Net proceeds from sale of 180,000 of the common shares, together with the proceeds of \$4,750,000 of long-term borrowing, will be applied, with other funds of the company, to retire a \$1,687,500 5% mortgage note and to carry out a plant expansion program. The first step in this program involves the purchase from Thor Corp. for \$1,559,000 of a plant site of approximately 15½ acres, with buildings having approximately 400,000 square feet of floor area, immediately adjoining the company's present plant. On this site it is proposed to erect two new buildings with aggregate floor area of 158,000 square feet, the cost of which, with cranes and other equipment, is estimated to be \$4,000,000. The buildings are expected to be completed by the end of 1956.

The new facilities will approximately double the present press manufacturing capacity and will also relieve overcrowded conditions which have impaired operating efficiency. They will also enable the

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



company to manufacture certain items now being purchased from others.

Net proceeds from sale of 18,810 of the common shares will be received by the selling shareholders.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
5% note, maturing serially from 1957 to 1970	\$3,750,000	\$3,750,000
6% subordinated debenture, maturing serially from 1956 to 1970	1,000,000	1,000,000
Common shares (\$5 par value)	1,000,000 shs.	683,010 shs.

\*Includes 30,000 common shares reserved for issuance upon exercise of options

Since Sept. 30, 1955, the then outstanding 5,583 shares of common stock (\$100 par value) were changed into 503,010 common shares, \$5 par value. In connection therewith the stated capital of the company was increased from \$558,000 to \$2,515,050 by the transfer from earned surplus to stated capital of \$1,956,150. It is expected that retirement of the 5% note, the 6% subordinated debenture and the issuance of the 5% note and 6% subordinated debentures are to be effected concurrently with or shortly after the issuance by the company of the common shares above offered.

**STOCK OPTIONS**—As part consideration for the issuance of the company's 6% subordinated debentures, transferable options, evidencing the right to purchase 30,000 common shares during the ten years after the date of issuance of the 6% subordinated debentures are deliverable to Continental Assurance Co., Central Life Assurance Co. and The Lincoln National Life Insurance Co., the purchasers of such debentures, the first named to have an option on 15,000 shares and the last two on 7,500 shares each.

The purchase price of common shares upon exercise of the options is \$13.75 per common share if purchased during the first five years of the option period and \$4.45 per common share if purchased thereafter. These prices are protected against dilution in certain events.

**DIVIDENDS**—The directors of the company presently intend to declare a dividend of 20 cents per common share, payable about April 15, 1956, to holders of record about March 31, 1956 and to consider the declaration of dividends from quarter to quarter thereafter.

**BUSINESS**—The company was incorporated in Illinois in 1923 to carry on a business founded in the preceding year. The company's main plant and executive offices are at 2100 South Laramie Avenue, Cicero, Ill.

The company's business consists principally of the manufacture of (1) die sets and die makers' supplies, (2) mechanical stamping presses and (3) hydraulic material-working equipment. It also does a certain amount of jobbing work which is contracted chiefly to balance the work load in various plant departments.

**UNDERWRITERS**—The names of the underwriters and the number of common shares to be purchased by each of them are as follows:

Shares	Shares
A. G. Becker & Co., Inc.	28,840
Bacon, Whipple & Co.	14,000
William B. Baker & Co.	3,500
Central Republic Co. (Inc.)	4,000
Julien Collins & Co.	3,500
Fairman, Harris & Co., Inc.	2,000
Hemphill, Noyes & Co.	11,000
Johnston, Lemon & Co.	3,500
Kidder, Peabody & Co.	14,000
Lauenburg, Thalmann & Co.	14,000
Lehman Brothers	14,000
McCormick & Co.	2,000
McDonald & Co.	7,000
See also V. 183, p. 207.	
Merrill, Turben & Co., Inc.	3,500
The Ohio Co.	3,500
Paine, Webber, Jackson & Curtis	11,000
R. W. Presprich & Co.	7,000
Reynolds & Co., Inc.	3,500
Rodman & Renshaw	2,000
Strauss, Bosser & McDowell	2,000
Stroud & Company, Inc.	3,500
Union Securities Corp.	14,000
Viecor, Common, Dann & Co.	3,500
G. H. Walker & Co.	7,000
White, Weld & Co.	14,000

#### Dayton Pump & Mfg. Co.—Changes Name—

The name of this company on Jan. 4 was changed to The Tait Manufacturing Co. in honor of Frank M. Tait, Chairman of the Board who founded the firm in 1908.

Louis Wozar, President, said the new name was chosen also because of Mr. Tait's generosity in establishing, last month, The Frank M. Tait Foundation to aid financially in the development of charitable, religious, scientific and educational causes.

Assets of Dayton Pump were Mr. Tait's first grant to the Foundation, insuring perpetuation of the company. Mr. Wozar said that the firm manufactures Rapidayton water pumps and systems, water softeners, cellar drainers and gasoline computing pumps.

#### Delaware & Hudson RR. Corp.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$4,434,392	\$4,365,119	\$4,311,504	\$4,387,078
Net from railway	2,000,884	873,554	1,007,554	1,233,850
Net ry. oper. income	9,567,843	5,271,713	733,883	701,007
From Jan. 1—				
Gross from railway	48,483,171	44,762,742	50,852,403	52,624,831
Net from railway	14,810,422	8,948,655	12,662,350	12,379,904
Net ry. oper. income	9,735,591	5,324,567	9,284,132	6,520,514

—V. 182, p. 2464.

#### Detroit & Mackinac Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$192,339	\$183,441	\$161,589	\$159,009
Net from railway	51,329	46,715	34,493	47,086
Net ry. oper. income	20,468	22,833	20,332	26,594
From Jan. 1—				
Gross from railway	2,037,707	1,833,568	1,975,745	1,863,252
Net from railway	657,490	523,485	658,664	579,243
Net ry. oper. income	274,830	250,612	316,043	263,778

—V. 182, p. 2667.

#### Diamond Alkali Co.—Reports Record Earnings—To Redeem \$6,000,000 of Preferred Stock—

Sales and earnings in 1955 climbed to record high levels, it was reported on Jan. 12 on the basis of unaudited figures by Raymond P. Evans, Chairman and Chief Executive Officer of this major producer of basic chemicals and derivative products for industry and agriculture. Sales of Diamond chemicals in 1955 totaled approximately \$110,250,000, representing an increase of 18% above the 1954 figure of \$93,505,000, the previous all-time peak.

Net earnings in 1955 increased 53% to approximately \$8,440,000, equivalent, after preferred dividends to \$3.38 per share based on 2,338,866 common shares outstanding after 3% stock dividend as compared to 1954 results of \$5,528,600, or \$2.14 on the same number of shares.

In reviewing the company's current financial position, Mr. Evans explained that due to the availability of funds beyond those earmarked for normal requirements, the company has prepaid one year in advance a \$1,200,000 installment on bank notes. At the year-end Diamond had \$14,273,000 in cash and equivalent compared to \$7,000,000 at the close of 1954.

The company's strong current position as of Dec. 31, 1955 is further enhanced, Mr. Evans added, not only by the anticipated generation of cash through depreciation charges in 1956 estimated approximately \$9,500,000, but also by the fact Diamond has no further installments due on long-term obligations until 1957.

Mr. Evans announced that on the basis of this strong current condition beyond current needs, the directors on Jan. 10 called for redemption of \$6,000,000 par value of the company's 4.40% convertible preferred issue. Redemption record date is Jan. 19 and redemption date is Feb. 24. Privilege of converting will exist through the close of business Feb. 21. The preferred is convertible at the rate of 2.369 shares of common for each share of preferred.

Redemption price is \$103 per share, plus accrued dividends to redemption date amounting to \$.85½ per share of preferred stock. The Bankers Trust Co. of New York and Mellon National Bank and Trust Co., Pittsburgh, will act as redemption agents.—V. 182, p. 2248.

#### Di Giorgio Fruit Corp.—Interest in TreeSweet Firm—

See TreeSweet Products Co. below.—V. 181, p. 645.

#### Discaled Carmelite Nuns of St. Paul—Notes Offered—Keenan & Clarey, Inc., on Jan. 6 offered \$100,000 of 4% coupon notes, due 1965, at 100% and accrued interest.

The net proceeds will be used to finance part of the cost of a new monastery recently completed at a cost of about \$300,000.

#### Diversified Investment Fund, Inc.—Asset Value Up—

	1955	1954	1953
As of Nov. 30—			
Net asset value per share	\$3.27	\$3.37	\$6.51
Net asset rose to \$58,103,154 as of Nov. 30, 1955, reflecting an increase of \$10,251,367 over the amount reported at the close of the fund's 1954 fiscal year.			
Shareholders on Nov. 30, 1955 numbered 15,851, an increase of 1,687 over the total reported at Nov. 30, 1954. Shares outstanding increased during the year to 6,271,425, up 551,450 from the total of 5,716,975 outstanding shares reported Nov. 30, 1954.—V. 182, p. 715.			

#### Drilling & Exploration Co., Inc.—New Producer—

Completion has been made by this company and Mack Oil Co., of Duncan, Okla., and associates on a new producer in the southwest Ardmore field of Carter County, Southern Oklahoma, it was announced on Jan. 13.

The partnership No. 4 Marcelene Jackson, produced 150 barrels of oil per day. Location is southwest of Ardmore township. Same operators are now starting No. 5 Jackson.

Drilexco holds a one quarter interest in the operation of the 160 acre Jackson lease along with the same interest in 368 additional acres in the area.—V. 183, p. 207.

#### Duluth, South Shore & Atlantic RR.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway	\$514,849	\$511,502	\$536,107	\$776,880
Net from railway	35,429	17,833	24,809	218,230
Net ry. oper. income	*21,205	*19,059	*11,283	120,483
From Jan. 1—				
Gross from railway	7,076,919	6,280,490	7,595,832	7,470,139
Net from railway	1,262,763	740,624	1,088,541	1,279,904
Net ry. oper. income	684,293	321,404	444,475	533,586

\*Deficit.—V. 182, p. 2465.

#### Duluth, Winnipeg & Pacific Ry.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway	\$494,900	\$462,700	\$372,900	\$479,900
Net from railway	167,190	136,682	116,295	221,121
Net ry. oper. income	10,480	46,568	*72,008	121,240
From Jan. 1—				
Gross from railway	5,397,700	5,094,600	4,612,200	5,415,000
Net from railway	1,438,163	1,051,182	515,946	1,220,584
Net ry. oper. income	158,055	*121,808	*480,657	139,923

\*Deficit.—V. 182, p. 2687.

#### (E. I.) du Pont de Nemours & Co. (Inc.)—Number of Stockholders Increased 6.42% in Year—

This company was owned by 159,009 stockholders as of Dec. 31, 1955, an increase of 3,712 over the number of holders recorded at the close of the third quarter of 1955, and an increase of 9,595, or 6.42%, over the number as of Dec. 31, 1954.

There were 143,941 holders of common stock and 21,418 holders of preferred stock as 1955 ended. These figures include 6,350 holders of more than one kind of stock.—V. 183, p. 207.

#### East Seventieth Street Sire Plan, Inc., N. Y.—Files—

The corporation on Jan. 11 filed a letter of notification with the SEC covering 220 units of co-ownership to be offered at par (in denominations of \$1,000 each) through Sire Plan Portfolios, Inc., 115 Chambers St., New York 7, N. Y. The proceeds are to be used to acquire property, etc.

#### Eastern Industries, Inc.—Earnings Up 34%—

Record sales for the fiscal year ended Sept. 30, last, were reported by this corporation, manufacturers of vehicle actuated traffic control systems, pumps and industrial mixing equipment, Eugene D. Stirlin, President, announced. Net sales for the past fiscal year were \$8,162,498, an increase of \$415,766 over the \$7,746,732 in the 1954 period.

Net income after taxes amounted to \$715,436, an increase of 34% over the \$532,069 in 1954 and equal after preferred dividends to \$1.02 a share on 652,444 shares of common stock outstanding and compared with 81 cents a share on the then outstanding 615,972 common shares in 1954.

Mr. Stirlin said: "For the month of September, 1955, shipments passed the \$1,000,000 mark for the first time, with net earnings approximating \$140,000. For the last four months, shipments exceeded an annual rate of \$10,000,000."

The company's financial position continues strong, the balance sheet as of Sept. 30 showing current assets of \$5,011,691 including \$1,647,467 of cash against current assets of \$4,196,339 in 1954. Current liabilities on Sept. 30 were \$1,481,102 resulting in a ratio of 3.38 to 1. Current liabilities in the 1954 year were \$1,261,188.

Continuing, Mr. Stirlin said: "During the past year, the company has contributed outstanding developments to the field of electronically actuated hydraulic systems. These systems are already in volume production and are expected to result in a substantial increase in sales in 1956 and the years ahead. The development program on small, lightweight, airborne refrigeration units has been carried forward to the point where these units are now starting into production and should add considerably to our current and future sales."

"In view of the backlog of orders on hand and the sales program scheduled for the year, I believe that sales for the current fiscal year should increase substantially over the previous year."—V. 182, p. 2637.

#### El Paso Natural Gas Co.—Bonds Sold Privately—The company has sold privately to a group of 27 institutional investors \$33,000,000 of 3½% first mortgage pipe line bonds due 1972 at par and accrued interest, and will borrow \$10,000,000 from the Chase Manhattan Bank, New York, on a five-year note dated Dec. 15, 1955. Metropolitan Life Insurance Co. purchased \$13,250,000 of the bonds.

The proceeds are to be used to finance, in part, the company's construction program.—V. 182, p. 2637.

#### Emerson Drug Co.—Proposed Merger—

See Warner-Lambert Pharmaceutical Co. below.—V. 166, p. 1477.

#### Escambia Bay Chemical Corp.—Produces Ammonia—

The nitrogen fertilizer and ammonia plant of this corporation has begun operations at Pensacola, Fla., it was announced on Jan. 18. Ground for the plant was broken on April 29, 1955 and on Dec. 28, 1955, production of ammonia was begun. The initial production rate was 75 tons per day and this is being rapidly increased to the 200 ton per day rated capacity.

Ammonium nitrate solutions are now being produced and the first car was shipped Jan. 9, 1956.

Ammonia shipping by rail and truck commenced on Jan. 11, 1956. This plant was engineered and constructed by Chemical Construction Corp., New York City.

#### Firestone Tire & Rubber Co.—Answers Complaint—

In a statement concerning the civil complaint of Federal Trade Commission on the sales commission plan, this company said in part: "The sales commission plan entered into between tire manufacturers and marketing oil companies is legal and is in the public interest, as it promotes competition and helps thousands of small independent service stations. The sales commission plan of marketing tires, batteries and accessories is the same today as it has been for many years. The test cases commenced against three tire companies and three oil companies are based on a new and novel theory under an old statute."—V. 182, p. 1698.

#### Flour Mills of America, Inc.—To Increase Stock—

The stockholders on Jan. 27 will be asked to approve an increase in the authorized common stock by 400,000 shares. This would permit the issuance of some of the stock for new properties.

Henry H. Cate, Board Chairman, said the company proposes to issue 67,000 shares of the presently authorized common stock in connection with the recent acquisition of the H. Dittlinger Roller Mills Co., New Braunfels, Texas. He added that approximately the same number of shares probably would be issued in exchange for all the stock of another milling company, subject to approval by stockholders.

There are presently authorized 600,000 shares, of which 463,567 shares are outstanding. Of the remaining shares, 68,838 shares have been reserved for conversion of preferred stock.

Last December the corporation purchased certain properties and other assets of the Dittlinger company. It already has paid about \$574,000 in cash and has until Feb. 1 to pay a balance of \$903,000, either in cash or by issuing 67,000 shares of common stock on the basis of \$9 a share.

In event shareholders approve the increase in the common authorization, an adjustment in the conversion rights of the preferred stockholders will be required. At present each share of preferred and class B preferred stock is convertible into one share of common stock. Under the new arrangement each share of preferred would receive 1.0255 shares of common stock in an exchange.

In the six months ended Nov. 30, the company's gross sales and operating revenues were \$22,806,544 and net income was \$227,423. No provision was required for income taxes because of prior losses which permit a carry forward credit on earnings. In the first six months of the previous fiscal year net income was \$448,490.—V. 182, p. 2466.

#### Ford Motor Co., Detroit, Mich.—First Public Stock Offering Oversubscribed—The first public offering of this company's common stock was made on Jan. 18 by 722 underwriters, the largest number ever to participate in a corporate underwriting. Itself the biggest corporate financing in history, the offering, which consisted of 10,200,000 shares of common stock (par \$5), and was made at a price of \$64.50 per share, was quickly oversubscribed. The underwriters were managed by Blyth & Co., Inc.; The First Boston Corp.; Goldman, Sachs & Co.; Kuhn, Loeb & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; and White, Weld & Co.; with Blyth & Co., Inc., acting as Chairman of the seven co-managers. In addition, about 1,200 selected securities dealers helped distribute the stock in the United States and Canada as well as in 20 countries around the world.

Each underwriter agreed to use his best efforts to ensure the widest possible distribution of the stock. At the request of the company approximately 1,500,000 shares or about 15% of the total offering are being sold by the underwriters to about 8,600 Ford car dealers and 3,800 of certain salaried employees of the company. Nearly 1,000,000 shares are being reserved by the underwriting managers for sale directly to institutions, such as pension funds, educational and charitable organizations, and insurance companies.

**LISTING**—The company has arranged to list the stock on the New York and Detroit Stock Exchanges, and plans to list it on the Mid-West, Los Angeles and San Francisco and possibly other exchanges.

**PROCEEDS**—The stock which represents 22% of the Foundation's holdings of Ford Motor Co. stock, is being sold by The Ford Foundation to the underwriters for public resale principally to permit the Foundation to diversify its investments. The Foundation's total holdings prior to the sale represent approximately 88% of the total equity of the company and substantially all of the Foundation's assets other than government bonds and cash. Proceeds of the sale, which will total about \$642,600,000, will accrue to the Foundation, and no part will go to the company or to the Ford family.

**CAPITALIZATION**—Prior to the current sale, the company's capital stock consisted of (1) Class A common stock, owned by the Ford Foundation with the exception of certain shares owned by the Ford family and certain other shares subject to option or purchased through options by company employees and officers; and (2) Class B common stock, all owned by the Ford family. With the current sale, the company's class A and class B stocks are being reclassified so that the Ford outstanding shares will consist of 53,451,470 shares of stock, made up of 10,832,100 shares of new common (which includes the 10,200,000 shares now being offered), 36,148,620 shares of class A stock, all owned by the Ford Foundation, and 6,480,750 shares of class B stock, all owned by the Ford family.

Initially, the class B stock will have 40% of the voting rights for election of directors, the common stock 60%, and the class A stock none. All three classes share alike in earnings and assets. The company has no funded debt.

Under a stock option plan adopted in January, 1953, options were granted to certain key employees for the purchase of old class A common stock. As of Dec. 1, 1955, options had been exercised for the equivalent of 647,100 shares of new common, and options for the purchase of the equivalent of 1,513,500 shares of the new common stock were outstanding. Under a new option plan, options for a maximum of an additional 900,000 shares of new common may be granted to officers or other salaried employees at any time prior to Jan. 5, 1961. Ford directors have authorized options for 446,250 of such shares at the time of the public offering, or later, as the board of directors may determine. The company has also adopted a limited savings and stock investment program for salaried employees.

**DIVIDENDS**—In 1955, the company paid dividends equivalent to \$3.27 per share of the company's capital stock to be outstanding immediately after the reclassification. Of this amount, \$1.31 per share was considered extra dividends. The board of directors has stated its intention of declaring a dividend of 60 cents per share for the first quarter of 1956.

**EARNINGS, ETC.**—Sales volume during the first nine months of 1955 amounted to an unprecedented \$4,042,600,000, the company reported, a total almost equal to the sales of \$4,062,300,000 for the whole calendar year 1954. For the first three quarters of 1955 consolidated net income amounted to \$312,200,000, compared with income of \$195,600,000 for the same period of 1954 and \$227,830,000 for the whole year 1954.

The company in 1954 had factory sales of 1,991,000 passenger cars and trucks, representing 30.2% of the industry's total sales, and for the first nine months of 1955, had factory sales of 1,901,000 passenger cars and trucks, representing 27.5% of the industry's total factory sales, with estimated sales of 711,000 cars and trucks for the last quarter giving a total of 2,612,000 units sold for 1955, or 23.6% of the industry's total.

In the nine years and nine months ended Sept. 30, 1955, the company has made gross additions of approximately one and one-third billion dollars to its plants and equipment, exclusive of amounts spent for tooling related to production of individual year models of automobiles. Over the next two years, the company plans further additions to gross fixed assets of about \$960,000,000.

The principal properties of the company in the United States, as of Sept. 30, 1955 consisted of 34 manufacturing plants, 21 car and truck assembly plants, 28 parts depots and 10 engineering facilities. The total capital and earnings retained in the business at that date was \$1,840,000,000.

**LISTING**—Keith Funston, President of the New York Stock Exchange, announced on Jan. 12 that the Board of Governors had future—of 10,847,100 \$5-par value common shares of the Ford Motor Co. The application of the company to list the shares on the Exchange was approved by the Board at its meeting on Jan. 12.

Although Governors of the Exchange authorized the listing of 56,689,970 Ford common shares, only 10,847,100 will be eligible for trading on the Exchange initially. Of that latter total, 10,200,000 shares will be offered next week to the general public and the balance, 647,100 shares, will consist of 15,000 shares of treasury stock and



632,100 shares held by directors, officers and employees of the company, other than members of the Ford family.

UNDERWRITERS—The several underwriters named below have entered into an underwriting agreement with the selling stockholder pursuant to which they have agreed severally to purchase from the selling stockholder the following respective numbers of shares of common stock above offered:

	Shares		Shares
Elyth & Co., Inc.	308,000	C. F. Cassell & Co., Inc.	3,500
The First Boston Corp.	308,000	Central Republic Co.	60,000
Goldman, Sachs & Co.	308,000	(Inc.)	
Kuhn, Loeb & Co.	308,000	Chace, Whiteside, West &	7,000
Lehman Brothers	308,000	Winslow, Inc.	7,000
Merrill Lynch, Pierce,		Chaplin & Co.	7,000
Fenner & Beane	308,000	Childless & Co.	11,000
White, Weld & Co.	308,000	Chies-Schutz Co.	3,500
Abbott, Sommer & Co.	2,500	B. C. Christopher & Co.	2,500
Proctor & Paine	22,000	City Securities Corp.	7,000
Lovett Abercrombie & Co.	1,500	Clark, Dodge & Co.	74,000
Abraham & Co.	1,500	E. W. Clark & Co.	11,000
Adamec Securities Corp.	1,500	Clark, Landstreet & Kirk-	3,500
Adams & Hinkley	1,500	patrick, Inc.	3,500
Adams & Peck	11,000	John W. Clarke & Co.	7,000
Allen & Co.	74,000	Richard W. Clarke Corp.	7,000
Allison-Williams Co.	3,500	Blair F. Claybaugh & Co.	1,500
A. C. Allen & Co., Inc.	60,000	Clayton Securities Corp.	3,500
Alm, Kane, Rogers & Co.	2,500	Cobbe, Shively & Co.	1,500
Almsted Brothers	11,000	Coburn & Middlebrook Inc.	3,500
American Securities Corp.	85,000	Cochrane, Mehan & Ayer	2,500
A. E. Ames & Co., Inc.	28,500	Coffin & Burr, Inc.	36,000
Amott, Baker & Co., Inc.	3,500	Coggeshall & Hicks	3,500
Anderson & Strudwick	7,000	Cohn & Co.	11,000
Arnold and S. Bleich-		Collett & Co., Inc.	7,000
roeder, Inc.	7,000	Collins, Norton & Co.	3,500
Arnold & Crane	2,500	C. C. Collings & Co., Inc.	7,000
Arthur, Lestrang & Co.	3,500	Julien Collins & Co.	11,000
Atkinson & Co.	1,500	William J. Collins & Co.	1,500
Atwill & Co., Inc.	7,000	Columbia Investment Co.	1,500
A. E. Aub & Co.	2,500	The Columbian Securities	
Auchincloss, Parker &		Corp.	2,500
Redpath	16,000	Conrad, Bruce & Co.	1,500
Auerbach, Pollak &		Theron D. Conrad & Co.,	2,500
Richardson	1,500	Inc.	
Austin, Hart & Parvin	2,500	Cooley & Co.	11,000
Bache & Co.	60,000	George R. Cooley & Co.,	2,500
Bacon, Whipple & Co.	16,000	Inc.	
Badgley, Frederick, Rogers		Coughlin and Co.	2,500
& Mcferr, Inc.	3,500	Courts & Co.	22,000
Baile & Alicantara	3,500	Craig, Pinney & Co.	3,500
Bailey & Co.	1,500	Crawford Co., Inc.	1,500
Robert W. Baird & Co.,		Crockett & Co.	1,500
Inc.	22,000	Crowell, Weedon & Co.	22,000
Baker, Simonds & Co.	16,000	Crutchen & Co.	11,000
Baker, Watts & Co.	11,000	Cunningham, Gunn &	3,500
Baker, Weeks & Co.	44,000	Carey, Inc.	3,500
Baldwin, White & Co.	2,500	Cunningham, Schmertz &	2,500
Ball, Eurge & Kraus	16,000	Co., Inc.	
The Bankers Bond Co.,		Curtiss, House & Co.	7,000
Inc.	3,500	Henry Dahlberg & Co.	3,500
Geo. W. Baron & Co.	1,500	J. M. Dain & Co., Inc.	16,000
Barrett, Fitch, North &		Dallas Union Securities	3,500
Co.	3,500	Co.	
Barrett & Co.	1,500	D'Assern & Co.	1,500
Barrow, Leary & Co.	2,500	Davenport & Co.	3,500
J. Barth & Co.	22,000	Davidson & Co.	1,500
Bartow Leeds & Co.	3,500	Davidson-Vink-Sadler, Inc.	2,500
Jack M. Bass & Co.	2,500	Shelby Cullum Davis & Co.	7,000
Walter R. Bass Co.	2,500	Davis, Skaggs & Co.	16,000
Bateman, Eichler & Co.	22,000	R. L. Day & Co.	11,000
Frank B. Bateman Invest-		Dawson, Hannaford Inc.	1,500
ment Securities	1,500	DeHaven & Townsend,	
Batties & Co., Inc.	3,500	Crout & Bodine	7,000
Baumsartner, Downing &		Dempsey & Co.	1,500
Co.	3,500	Dempsey-Tegeler & Co.	16,000
Beat, E. Beckwith	2,500	Denaull & Co.	1,500
Bell & Farrell, Inc.	2,500	Dewar & Co.	1,500
Bell, Gouinck & Co., Inc.	3,500	Dewar, Robertson & Pan-	
J. E. Bennett & Co., Inc.	1,500	coast	11,000
Herman Bensdorf & Co.	2,500	Dick & Merle-Smith	44,000
Berrier Securities, Inc.	1,500	R. S. Dickson & Co., Inc.	35,000
Bigeon, Young, Inc.	1,500	Dittmar & Co.	11,000
Bingham, Sheldon & Co.	2,500	Dixon Bretscher Noonan	3,500
Bingham, Walter &		Inc.	
Hurry, Inc.	7,000	Dixson & Co.	1,500
Bioren & Co.	7,000	Dominick & Dominick	74,000
M. H. Bishop & Co.	1,500	The Dominion Securities	
Blair & Co., Inc.	41,000	Corp.	28,500
William Blair & Co.	22,000	Denovan, Gilbert & Co.	2,500
Blanchett, Hinton &		Doolittle & Co.	11,000
Jones, Inc.	3,500	John Douglas & Co., Inc.	1,500
Blankenship, Gould &		Doyle, O'Connor & Co.	2,500
Blakely, Inc.	2,500	Draper, Sears & Co.	3,500
Blewett, Glynn & Co.	2,500	Drexel & Co.	85,000
Simon J. Block and Son	2,500	Drevfus & Co.	7,000
Bunt Ellis & Simmons	16,000	Driscoll-Hanson, Inc.	1,800
Boennig & Co.	7,000	Ducournau & Kees	2,500
Boettcher & Co.	22,000	E. S. Dudley Co., Inc.	1,500
George D. B. Bonbright		Francis I. duPont & Co.	60,000
& Co.	11,000	duPont, Homsey & Co.	1,500
Bosworth, Sullivan & Co.,		F. L. Dupree & Co.	1,500
Inc.	22,000	Eastland, Douglass & Co.,	
J. C. Bradford & Co.	22,000	Inc.	
Edward M. Bradley & Co.,		Eastman, Dillon & Co.	124,000
Inc.	1,500	F. Eberstadt & Co.	51,000
Brainard, Judd & Co.	2,500	Edelman-Pollak Co.	2,500
Bramhall & Stein	1,500	Eddy Brothers & Co.	2,500
Branch, Cabell & Co.	7,000	A. G. Edwards & Sons	11,000
Brocke & Co.	3,500	Edwards & Hanly	1,500
Herbert H. Brooks & Co.	1,500	R. J. Edwards, Inc.	3,500
J. H. Brooks & Co.	2,500	Eisele & King, Libraire	3,500
P. W. Brooks & Co., Inc.	1,500	Stout & Co.	7,000
Stockton Broome & Co.	1,500	Elkins, Holyoke & Co.	2,500
Alex. Brown & Sons	51,000	Kenneth Ellis & Co.	2,500
C. S. Brown & Co.	2,500	Elworthy & Co.	22,000
Harold C. Brown & Co.		Emanuel, Deetjen & Co.	16,000
Inc.	2,500	H. L. Emerson & Co., Inc.	3,500
K. J. Brown & Co., Inc.	1,500	F. S. Emery & Co., Inc.	1,500
Brown, Lisle & Marshall	3,500	Eppler, Guerin & Turner	3,500
Robert D. Brown & Co.	2,500	Equitable Securities Corp.	51,000
Ernst, Nordern & Co.	2,500	Ernst & Co.	1,500
Brush, Slocomb & Co. Inc.	16,000	Estabrook & Co.	36,000
Richard J. Buck & Co.	16,000	Este & Co.	1,500
Robert C. Buell & Co.	1,500	Estes & Company, Inc.	2,500
Bullington-Schas & Co.	2,500	Charles J. Eubank Co.,	
Burgess & Leith	2,500	Inc.	2,500
Eurke & MacDonald, Inc.	3,500	Clement A. Evans & Co.,	
W. E. Eurnet & Co.	3,500	Inc.	3,500
Burnham and Co.	16,000	Fahy, Clark & Co.	11,000
Burns Bros. & Denton,		Fabnestock & Co.	7,000
Inc.	7,000	Fairman & Co.	1,500
Burns, Corbett & Pickard,		Fairman, Harris & Co.,	
Inc.	1,500	Inc.	11,000
Edward L. Burton & Co.	3,500	Farwell, Chapman & Co.	16,000
Butcher & Sherrerd	11,000	Faust, Steele & Co.	3,500
H. M. Byllesby & Co.	2,500	Nathan C. Fay & Co.	11,000
(Inc.)	11,000	Ferris & Co.	1,500
Byrd Brothers	2,500	Ferriss, Wagner & Miller	3,500
Calwell Phillips Co.	3,500	Fewell & Co.	3,500
Calhoun & Co.	1,500	Feld, Richards & Co.	3,500
Camp & Co.	2,500	First Albany Corp.	1,500
Campbell, McCarty & Co.,		First Carolina Co.	28,500
Inc.	11,000	The First Cleveland Corp.	7,000
Campbell & Robbins, Inc.	1,500	First of Iowa Corp.	3,500
Carroll & Co.	2,500	First of Michigan Corp.	51,000
Lee W. Carroll & Co.	3,500	First Securities Co. of	
Quincy Cass Associates	2,500	Chicago	3,500

	Shares		Shares
Ford, Aldinger & Co.	2,500	Kirkpatrick-Pettis Co.	7,000
Foster & Marshall	11,000	Kiser, Cohn & Shumaker,	
P. F. Fox & Co.	2,500	Inc.	3,500
Fraser, Phelps & Co.	1,500	Kneeland & Co.	2,500
Freehling, Meyerhoff &		Frank Knowlton & Co.	2,500
Co.	2,500	Kohlmeier & Co.	1,500
Fridley, Hess & Freder-		Richard E. Kohn & Co.	1,500
king	2,500	Kormendi & Co., Inc.	2,500
Maxfield H. Friedman	2,500	Arthur M. Krensky & Co.,	
Frost, Read & Simons, Inc.	1,500	Inc.	1,500
S. D. Fuller & Co.	3,500	Kroeze, McLarty & Co.	1,500
William A. Fuller & Co.	2,500	Ladenburg, Thalmann &	
Fullton, Reid & Co.	16,000	Co.	51,000
Alester G. Furman Co.,		Laird, Bissell & Meeds	22,000
Inc.	3,500	Laird & Company	22,000
Garrett-Bromfield & Co.	2,500	Lamson Bros. & Co.	2,500
Garrett & Co.	2,500	Langill & Co.	1,500
Robert Garrett & Sons	7,000	W. C. Langley & Co.	60,000
Gerstley, Sunstein & Co.	11,000	Lathrop, Herrick &	
Charles H. Gilman & Co.	1,500	Clinger, Inc.	2,500
Gintner, Johnston & Co.	2,500	A. M. Law & Co., Inc.	1,500
Glidden, Morris & Co.	1,500	Lawson, Levy & Williams	7,000
Gior, Forgan & Co.	124,000	Lazar Freres & Co.	124,000
Goodbody & Co.	36,000	Lee Higginson Corp.	51,000
Goodwyn & Olds	7,000	Leedy, Wheeler & Alle-	
Walter C. Gorey Co.	1,500	maes Inc.	1,500
Gottroff, Russell & Co.,		Letwith & Ross	2,500
Inc.	2,500	John C. Legg & Co.	11,000
W. D. Gradison & Co.	2,500	William Leib & Co.	1,500
Granberry, Marache & Co.	36,000	Lentz, Newton & Co.	2,500
Grande & Co., Inc.	7,000	Lester, Ryons & Co.	22,000
Granger & Co.	2,500	Robert E. Levy & Co.	1,500
Grant-Brownell & Co.	3,500	Lewis & Co.	2,500
Green, Ellis & Anderson	7,000	John R. Lewis, Inc.	1,500
Greene & Ladd	2,500	McDaniel Lewis & Co.	1,500
Greenshields & Co. (N.		Little & Hopkins, Inc.	1,500
Y.) Inc.	3,500	Livingston Williams & Co.	
Gregory & Sons	11,000	Inc.	1,500
Grimm & Co.	2,500	S. R. Livingstone, Crouse	
Gross, Rogers & Co.	1,500	& Co.	11,000
Gruss & Co.	2,500	Carl M. Loeb, Rhoades &	
G. C. Haas & Co.	2,500	Co.	85,000
Halle & Slightitz	7,000	Loewi & Co.	11,000
Hallgarten & Co.	74,000	D. A. Lomasney & Co.	2,500
Hallowell, Sulzberger &		Lucas, Eisen & Waekerle,	
Co.	7,000	Inc.	2,500
Hamlin & Lunt	3,500	Irving Lundborg & Co.	22,000
Hancock, Blackstock &		W. L. Lyons & Co.	2,500
Co.	1,500	MacBride, Miller & Co.	2,500
Handel, Lundborg & Co.	1,500	Mackall & Co.	7,000
Hannaford & Talot	2,500	MacNaughton-Greenawalt	
Hannahs, Ballin & Lee	1,500	& Co.	7,000
Hanrahan & Co.	3,500	McGill, Wareing & John-	
Harbison & Henderson	1,500	ston	1,500
Hardy & Co.	1,500	Lee L. Mak, Inc.	1,500
Harley, Haydon & Co.,		Mallen, McKicking &	
Inc.	2,500	Long	1,500
Wm. P. Harper & Son &		Long, Greenwald & Co.	2,500
Co.	2,500	Manley, Bennett & Co.	22,000
Harriman Ripley & Co.,		Mannheimer-Egan, Inc.	2,500
Inc.	124,000	Laurence M. Marks & Co.	44,000
Harris & Partners Ltd.		The Marshall Co.	2,500
Inc.	7,000	Hugo Marx & Co.	2,500
Harrison & Austin, Inc.	1,500	Mason Brothers	11,000
Carter H. Harrison & Co.	2,500	Mason-Hagan, Inc.	11,000
Harrison & Co.	3,500	A. E. Masten & Co.	11,000
Ira Haupt & Co.	16,000	J. Earle May & Co.	1,500
Hawkins & Co.	3,500	McAndrew & Co. Inc.	7,000
Hayden, Miller & Co.	16,000	McCarley & Co., Inc.	1,500
Hayden, Stone & Co.	51,000	McCormick & Co.	16,000
Hecht & Co.	1,500	McCourtney-Breckenridge	
R. S. Hecht & Co., Inc.	3,500	& Co.	7,000
Hecker & Co.	3,500	McDonald & Co.	22,000
Hemphill, Noyes & Co.	85,000	McDonald-Moore & Co.	11,000
Waldo Hemphill & Co.	1,500	McDonnell & Co.	51,000
T. C. Henderson & Co.,		McDowell, Dimond & Co.	1,500
Inc.	3,500	Albert McGann Securities	
Hendricks & Eastwood,		Co., Inc.	2,500
Inc.	2,500	Carl McGone & Co., Inc.	2,500
Hendrix & Mayes, Inc.	3,500	McJunkin, Patton & Co.	2,500
H. Hentz & Co.	16,000	McKelvey & Company	3,500
Henry Herman & Co.	2,500	McLeod, Young, Weir, Inc.	28,500
Hess & McPaul	1,500	McMaster Hutchinson &	
Hettelman & Co.	3,500	Co.	3,500
Hickey & Co., Inc.	2,500	James J. McNulty & Co.	1,500
Hill Brothers	1,500	Mead, Miller & Co.	7,000
Hill & Co.	3,500	Gordon Meeks & Co.	2,500
Hill Richards & Co.	16,000	Wm. J. Mericka & Co.,	
J. J. B. Hilliard & Son	16,000	Inc.	3,500
J. H. Hilsman & Co., Inc.	3,500	Merrill, Turben & Co.,	
Hincks Bros. & Co., Inc.	2,500	Inc.	16,000
Hirsch & Co.	16,000	Mesirov & Co.	2,500
J. A. Hogle & Co.	16,000	Metropolitan St. Louis Co.	2,500
Holmes & Sandman	1,500	Mid-South Securities Co.	2,500
Holt & Collins	1,500	Don W. Miller & Co.	1,500
Honnold & Co., Inc.	2,500	Miller & George	2,500
Hooker & Fay	16,000	Revel Miller & Co.	7,000
E. S. Hope & Co., Inc.	3,500	Mills, Spence & Co. Inc.	7,000
Hopkins, Harbach & Co.	1,500	The Milwaukee Co.	22,000
Hopkin Bros. & Co.	1,500	Mitchell, Hutchins & Co.	36,000
Hornblower & Weeks	85,000	Mitchum, Jones & Tem-	
plenton		Model, Roland & Stone	44,000
Howard, Weil, Labouisse,		Mohawk Valley Investing	
Friedrichs and Co.	11,000	Co., Inc.	2,500
Hughbanks Inc.	1,500	Berwyn T. Moore & Co.,	
Hume, Applegate &		Inc.	2,500
Humphrey, Inc.	3,500	Moore, Leonard & Lynch	16,000
Hurd, Clegg & Co.	2,500	Moore & Schley	3,500
Walter F. Hurt	1,500	Moors & Cabot	3,500
Harold H. Huston & Co.	1,500	Morgan & Co.	7,000
Eutichinson & Co.	2,500	Forney, Beissner & Co.	3,500
F. H. Hutton & Co.	60,000	F. S. Moseley & Co.	85,000
W. E. Hutton & Co.	74,000	Muir, Dumke & Light	



**Frontenac Floor & Wall Tile Ltd. (Canada)—Offer—**

On behalf of this company, The National Trust Co., Ltd., has made an offer to purchase outstanding shares of Toronto Brick Co. Ltd. at \$18 per share, such offer to be accepted up to but not after the close of business on Feb. 15, 1956.

**Gardner-Denver Co.—Introduces Waterflood Pumps—**

This company, which is a leading manufacturer of air compressors, pumps, rock drills, industrial plant air tools and related equipment for the oilfield, mining, construction and manufacturing industries, can now service waterflood projects of any size, it was announced on Jan. 16 by Gifford V. Leece, President. Six Gardner-Denver pump models provide a full range of discharge pressures and daily capacities to meet almost any set of field conditions, it was stated. The new Gardner-Denver line provides capacities up to 3,200 barrels per day. Discharge pressures range as high as 3,360 psi. Each of the six pumps in the Gardner-Denver line "has been specially engineered to meet the requirements of waterflood service or salt water disposal," continued Mr. Leece.—V. 122, p. 2466.

**Gas Light Co. of Columbus—Files With SEC—**

The company on Jan. 12 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$5) to be offered at \$12 per share, without underwriting. The proceeds are to be used to pay for additions and improvements to property.—V. 173, p. 1699.

**General Dynamics Corp.—Receives Transport Orders**

J. G. Zevely, Director of Sales and Contracts for the Convair Division, on Jan. 7 announced that Braniff purchased five Convair Metropolitan 440 transports for delivery beginning in November, 1956. The \$4,000,000 Convair order is part of the airline's recently announced multi-million-dollar new aircraft program.

Two new Metropolitan have also been ordered by Alitalia, the Italian International Airline, and a contract for two of the transports in an executive version has been signed with the Royal Australian Air Force, Mr. Zevely said.

These bring to 67 the number of piston-powered Metropolitan on order. Braniff's is the sixth fleet order signed since late August. This and the Alitalia purchase represent airline investment of more than \$5,000,000 in commercial transport modernization.

Charles E. Beard, President of Braniff, said in a statement at Dallas, Texas, that his airline's new Convair aircraft will be used to increase schedule frequency on Braniff's heavy traffic route and "to replace DC-3 aircraft on those route segments which have developed the traffic to sustain the larger aircraft." The Braniff and Alitalia transports will accommodate 44 passengers. The RAAF executive model 440s, interiors of which will be installed by a Convair subcontractor, will accommodate 15 to 20 passengers.

Alitalia will receive its first Metropolitan in January, 1957.—V. 183, p. 208.

**General Electric Co.—Receives Generator Order—**

An order approximating \$695,000 has been received from the Ingalls Shipbuilding Corp. for six turbine-generator sets, it was announced on Jan. 19 by F. C. Miller, marine turbine sales manager of G. E.'s Small Turbine and Supercharger Department.

Rated at 1,250 kilowatts, 450 volts, three-phase, 60-cycle alternating current, the sets will supply all electric power aboard two new passenger-cargo vessels being built for the Moore-McCormack Lines for its service between New York and the east coast of South America. Three turbine-generator units will be installed on each ship.

The turbine-generator sets are base-mounted with enclosed generators and are scheduled for delivery late this summer.

Both ships are being built under a government construction subsidy at Pascagoula, Miss.

**To Expand De Kalb, Ill. Facilities—**

The glowing future of the appliance industry and its predicted growth for the next five years were named by a G. E. executive on Jan. 18 as major factors in this company's current investment of nearly \$10,000,000 in the expansion and retooling of its facilities at De Kalb, Ill.

Carl Moeller, General Manager of G. E.'s Appliance Motor Department, said: "Major reason for the expansion of the De Kalb plant, which includes a complete retooling and rearrangement of present facilities and addition of new manufacturing area, is the production of a new fractional horsepower motor for appliances. Believed to be the first ever designed specifically for use on home laundry and electric sink applications, the specialized motor is necessary to meet their new and exacting requirements."

The \$10,000,000 expansion and retooling program is scheduled for completion in the third quarter of 1957.—V. 183, p. 108.

**General Outdoor Advertising Co., Inc.—New Director**

Arthur Rubloff, one of the most active realtors in the nation, has been elected to the board of directors of this company, it was announced on Jan. 18 by Burr L. Robbins, President.

Mr. Rubloff is Chairman of Arthur Rubloff & Co., one of the largest real estate firms in the country. He is associated with Webb & Knapp, of New York City, in a number of projects.

Mr. Rubloff is also President and a director of the Evergreen Park Shopping Plaza in Chicago, Ill., one of the largest retail developments in the country, and President and a director of the North Kansas City Development Co., North Kansas City, Mo.

He also was the creator of the \$400,000,000 Fort Dearborn Project in Chicago.—V. 182, p. 1801.

**General Precision Equipment Corp.—Unit to Expand—**

Kearfott Company, Inc., a wholly-owned aircraft instrument subsidiary, has announced plans for the consolidation and a major expansion of its engineering facilities. The company revealed that it will construct a three-story, 220,000 square foot building opposite its present home offices and production plants in West Paterson, N. J.

Donald W. Smith, newly-elected President of Kearfott, stated that the new installation will centralize offices, laboratories, pilot plants and other engineering departments now located in six other plants in Clifton and Paterson, N. J., thereby providing closer coordination and liaison with manufacturing operations.

Mr. Smith also announced that Kearfott's present engineering force of 1,500 is now being expanded with more than 500 additional engineers, technicians and production specialists.

Designer and architect for the new building, which is scheduled for completion early in 1957, is Six Associates, Asheville, N. C.—V. 183, p. 208.

**General Public Service Corp.—Stock Subscriptions—**

Norman R. Steinmetz, President, announced on Jan. 19 that of the 1,652,176 shares of the corporation's common stock offered to common stockholders under rights which expired Jan. 18, 1956, there were 1,589,718 shares subscribed for on exercise of rights. The balance of 62,458 shares are being allotted, under the terms of the additional subscription privilege, to subscriptions received in the amount of 290,931 additional shares. Total subscriptions received amounted to approximately 114% of the issue. The offering was underwritten by a group headed by Stone & Webster Securities Corp.—V. 183, p. 109.

**General Telephone Co. of California—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on Jan. 17, 1956, covering 718,862 shares of 4½% cumulative preferred stock (\$20 par).

The company proposes to offer these shares in exchange for 718,862 shares of the company's outstanding 1,437,624 shares of cumulative preferred stock, \$20 par, 5½% 1947 series. For each share of cumulative exchanged, the holder will receive one share of new preferred and \$1.50 plus 8½% representing the dividend on the 5½% preferred exchanged from Feb. 1, 1956, to Feb. 29, 1956. All unexchanged shares of the 5½% preferred will be redeemed on Feb. 29, 1956, at \$22 per share plus 8½% accrued dividends.

The offering is to be underwritten by an underwriting group headed by Paine, Webber, Jackson & Curtis and Mitchum, Jones & Templeton. Shares of the new preferred not issued in exchange for the 5½% preferred will be offered for public sale, the public offering price and underwriting terms to be supplied amendment.

Net proceeds from such sale, together with the proceeds of the private sale of \$15,000,000 of debentures and \$5,000,000 of serial notes, will be applied to the extent required to the repayment of short-term bank loans used to redeem and retire outstanding shares of the 5½% preferred and to pay expenses incident to this financing transaction; and the remainder, if any, of such net proceeds will be applied to reimburse the company for money expended for proper additions and improvements.—V. 181, p. 746.

**Georgia RR.—Earnings—**

	1955	1954	1953	1952
November—				
Gross from railway—	\$734,542	\$757,386	\$798,441	\$753,842
Net from railway—	65,707	152,649	159,150	131,554
Net ry. oper. income—	56,991	146,235	153,372	122,262
From Jan. 1—				
Gross from railway—	6,794,105	7,731,104	8,866,070	8,874,775
Net from railway—	626,141	937,314	1,704,083	1,691,912
Net ry. oper. income—	656,086	921,422	1,611,800	1,481,159

—V. 182, p. 2790.

**Glen Alden Corp.—Sells Mortgage—**

In line with its objective of converting surplus anthracite assets to cash for reinvestment in more profitable business opportunities, this corporation has sold the mortgage it held on coal producing properties in Lackawanna County for a total of \$3,000,000. The terms of sale provide for an immediate cash payment to Glen Alden of \$2,500,000, with the balance of \$500,000 to be paid over a period of five years.

These new funds will be used primarily to enable the company to further its program of diversification, the second step of which was taken recently with the acquisition of Ward LaFrance, manufacturer of fire engines and rescue cars.

At the time of sale the company's investment in the Lackawanna properties was carried on the books at a value of about \$5,000,000. The properties had been once owned by Glen Alden and had been sold in 1953 for a total consideration of \$8,000,000, of which amount Glen Alden had received \$2,000,000 prior to discounting its mortgage.—V. 183, p. 5.

**Glidden Co., Cleveland, Ohio—Expands Facilities—**

A modern, newly-erected plant for the expanded production of industrial paint products has been added to the Atlanta, Ga., manufacturing facilities of this company, it was announced on Jan. 12 by A. D. Duncan, Vice-President of Glidden Co. and General Manager of the firm's paint division.

Constructed and equipped at a cost of \$350,000, the two-story, masonry and reinforced concrete structure completes the second addition to Glidden's Atlanta plant since 1953. The new producing unit, contains 30,000 square feet of sprinkler-protected manufacturing space. Mr. Duncan said: "The new addition is designed to meet the present increased demand for industrial coatings in the Southeast and also to provide adequate future capacity which will be needed to keep pace with the Southeast's rapid industrial expansion and growth."—V. 183, p. 5.

**(W. R.) Grace & Co.—New Research Laboratory—**

The expanding research activities of the company's Davison Chemical Division will be housed in a new laboratory near Baltimore, Md., scheduled for completion in 1956, Marlin Geiger, Davison President, announced on Jan. 18.

Approximately 52,000 square feet in total area, the three story building will provide for a staff of 160, including professional and supporting personnel. The 148-acre site was selected for maximum convenience about midway between Baltimore and Washington, near the Johns Hopkins University Applied Physics Laboratory.

"The growth of Davison's research program is necessary to provide support for existing products and for additional diversification," said Mr. Geiger.—V. 183, p. 208.

**Grand Trunk Western RR.—Earnings—**

	1955	1954	1953	1952
November—				
Gross from railway—	\$5,222,000	\$4,535,000	\$4,445,000	\$5,023,000
Net from railway—	1,020,990	762,441	762,681	997,821
Net ry. oper. income—	238,875	37,404	155,069	273,672
From Jan. 1—				
Gross from railway—	56,243,000	51,596,000	56,405,000	51,093,000
Net from railway—	13,025,970	8,073,614	11,417,271	7,635,733
Net ry. oper. income—	4,424,226	349,820	4,186,737	968,819

—V. 182, p. 2467.

**Grand Union Co.—Definitive Debs. Ready—**

Definitive 3½% convertible subordinated debentures due Sept. 15, 1969, are available for delivery in exchange for temporary debentures at The Chase Manhattan Bank, 43 Exchange Place, New York, N. Y., and at the Fidelity Union Trust Co., Newark 1, N. J.—V. 183, p. 208.

**Great Lakes Growers, Inc., Lake City, Pa.—Files—**

The corporation on Jan. 9 filed a letter of notification with the SEC covering \$125,000 of 6½% 5-year bonds to be offered at par (in denominations of \$100 each), without underwriting. The proceeds are to be used to refinance existing current indebtedness and for working capital.—V. 182, p. 213.

**Green Bay & Western RR.—Earnings—**

	1955	1954	1953	1952
November—				
Gross from railway—	\$379,399	\$359,185	\$354,525	\$305,182
Net from railway—	146,378	83,930	106,137	158,640
Net ry. oper. income—	59,845	22,833	19,316	61,372
From Jan. 1—				
Gross from railway—	4,124,830	3,986,535	4,296,096	3,326,911
Net from railway—	1,283,655	825,170	1,433,203	874,711
Net ry. oper. income—	384,640	161,259	449,141	222,973

—V. 182, p. 2467.

**Greer Hydraulics, Inc.—Awarded Research Contract—**

See Westinghouse Electric Corp. below.—V. 182, p. 1337.

**Guild Films Co., Inc.—Has Record Sales Year—**

This company enjoyed the biggest sales year in its history, R. R. Kaufman, President, reported on Jan. 15.

He stated that Guild Films was in a "strong liquid position" to take advantage of opportunities that may come up quickly, similar to the acquisition by the company of the Looney Tunes cartoons last Spring from a major Hollywood studio. The Looney Tunes transaction was cited as a highly successful financial coup.

The company is watching closely developments in color television, but will continue major production for black and white television, Mr. Kaufman said.

Mr. Kaufman's report revealed that Guild Films broadened its base of operations during 1955 by establishing a commercials production division and developing a foreign sales set-up, in addition to expanding all its regular production and distribution operations.—V. 182, p. 2688.

**Gulf Insurance Co., Dallas, Texas—Stock Dividend—**

The stockholders will vote Feb. 10 on approving a 10% stock dividend, thereby increasing the capital stock of the company from \$2,500,000 to \$2,750,000; such stock dividend to be distributed as soon as practicable following authorization thereof.

Consolidated assets for Gulf Insurance Co. and its affiliate, Atlantic Insurance Co., will be about \$45,000,000 as at Dec. 31, 1955 as compared with \$32,227,000 on Dec. 31, 1954. Consolidated surplus to policyholders will be in excess of \$21,000,000 as compared with \$16,727,000 last year. Net premiums increased close to \$1,300,000 while the net operating gain (before Federal income tax) was in the neighborhood of \$2,000,000.—V. 181, p. 545.

**(C. F.) Hathaway Co.—Files With SEC—**

The company on Jan. 13 filed a letter of notification with the SEC covering 23,124 shares of common stock (par \$1) to be offered at \$10.55

per share, without underwriting. The proceeds are to be used to increase working capital.—V. 182, p. 2796.

**Home Finance Group, Inc., Charlotte, N. C. — Files With Securities and Exchange Commission—**

The company on Jan. 13 filed a letter of notification with the SEC covering 42,750 shares of common stock (par \$1) to be offered at \$6 per share, without underwriting. The proceeds are to be used to increase working capital.—V. 182, p. 2790.

**Hooker Electrochemical Co.—Officials Promoted—**

Thomas E. Moffitt has been elected Executive Vice-President and a Director and R. Wolcott Hooker has been elected Senior Vice-President, according to Bjarne Klausen, President.

Mr. Moffitt has been Vice-President in charge of western operations of Hooker, with his headquarters at Tacoma, Wash. Mr. Hooker has been Vice-President, Director, and a member of the finance committee at the company's headquarters office in Niagara Falls, N. Y.—V. 182, p. 2790.

**Husky Oil Co.—Earnings Rise—Continues Drilling—**

Consolidated net earnings of this company for the first quarter of fiscal 1956, ended Sept. 30, 1955, were \$477,914 compared with \$288,894 for the same period in fiscal 1955.

An Interim Report, which was mailed to shareholders on Jan. 13, also says in substance:

The company, in the last half of calendar 1955, had participated in the drilling of three discovery wells and six development wells including three successful offsets to the discovery well in the Seagraves Field, Gaines and Yoakum Counties, Texas.

The discoveries are the No. 1 Jines, in an as yet unnamed field, Seagraves Area, Gaines County, Texas; the No. 1 Stutson, Catahoula Parish, La.; and the No. 1 Drake, Claiborne Parish, La. The last two wells were drilled by Trans-Tex Drilling Co., wholly-owned subsidiary of Husky Oil Co. On state potential test the Jines well flowed 459 barrels of oil per day. The Stutson, dual completed in two zones of the Wilcox Formation, is producing the state allowable of 124 barrels per day, and the No. 1 Drake was completed with a potential of 15,000,000 cubic feet of dry gas per day.

The three off-sets to the discovery well in the Seagraves Field were the No. 1 Powell, completed in July with a potential of 573 barrels of oil per day from the Devonian; the No. 1 Seal completed in December with a potential of 537 barrels of oil per day from the Devonian; and the No. 2 Webb, now being completed as a possible dual producer in the Pennsylvanian and Devonian. Husky has a 20.8% net working interest in these Seagraves Field wells and, in all, has varying interests equal to or greater than this in approximately 8,000 gross acres in the Seagraves Field and the area surrounding it.

Two production payments were retired by Husky during calendar 1955. One, in December on certain of the company's properties in West Texas and New Mexico, and one in April on Husky's interests in the Rangely, Colo., and Dyersdale, Texas fields. Together the cash flow from these properties is approximately \$2,800,000 annually.—V. 182, p. 1338.

**Illinois Zinc Co.—Proposed Consolidation—**

Morris Blumberg, Chairman of this company, and W. M. Hayden, President of Hayden Projects, Inc., on Jan. 14 announced negotiations are in progress to amalgamate the two firms.—V. 181, p. 960.

**Institutional Securities Corp.—Earnings Up Slightly—**

At the annual meeting of stockholders held on Jan. 18, Robert E. Pratt, President, reported that the first use of the corporation's newly-established VA mortgage warehousing service had occurred during the last quarter of 1955.

At the year-end, VA mortgages totaling \$3,894,085 were being warehoused by the corporation for the account of savings banks. Commitments for the purchase of an additional \$15,097,83 of VA mortgages for warehouse purposes were outstanding at the end of the year.

He further stated that such financing as the corporation would need in the administration of its mortgage warehousing service until Aug. 31, 1956, would come from the \$250,000,000 line of credit which was granted to the corporation by The Chase Manhattan Bank in August of 1955.

Net income for 1955 was reported at \$260,528, which represented an increase over net income for 1954 when such figure was at \$235,202.

The dividend paid to stockholders for 1955 was in the amount of \$150,000. This represented a dividend rate of 3½%, an increase of ½% of 1% over the dividend paid for the year 1954. Interest totaling \$1,569,062 was paid to the 101 savings banks which hold the corporation's \$50,000,000 of ten-year debentures.

Total assets of the corporation at the year end were \$69,581,857. In addition, the corporation holds \$279,991,000 of VA and FHA mortgages as trustee or agent for savings banks.

The corporation is wholly-owned by the 129 savings banks of New York State.

C. William Borchers, President of North Side Savings Bank, has been elected a director.—V. 181, p. 412.

**International Hydro-Electric System—Plan Approved**

The SEC on Jan. 13 announced the issuance of an order approving an amended plan filed by the interim board of directors for transformation of this company into an investment company to be named Abacus Fund. The Commission also modified its 1942 order directing the dissolution of IHES. This action followed the recent filing of amendments to the plan to conform to suggestions contained in the Commission's decision announced Nov. 23, 1955.—V. 182, p. 2337.

**Island Creek Coal Co.—Earnings Rise—**

The preliminary estimated consolidated net profit of this company and its subsidiaries for 1955 is \$6,000,000, equivalent to \$3.08 per share on the 1,896,391 common shares outstanding at Dec. 31, 1955. This result includes the earnings of Pond Creek Porahontas Co. for the period during the year prior to its merger with Island Creek. The comparable combined net profit for 1954 is \$2,867,374, or \$1.43 per share.

The directors of Island Creek Coal Co., in November had approved a plan for the acquisition of the physical assets, leaseholds, stores, and sales facilities of Red Jacket Coal Corp. in exchange for 250,000 shares of Island Creek common stock, plus \$1,000,000 in cash. On Jan. 1, 1956 the physical transfer of these properties to Island Creek was accomplished and these facilities are now an integral part of the Island Creek operations.—V. 182, p. 2467.

**Israel Industrial & Mineral Development Corp.—Stock Offered—**

Israel Securities Corp., New York, is offering publicly on a best-efforts basis 200,000 shares of common stock (par \$25) at \$27.50 per share.

PROCEEDS—The net proceeds may be used for the establishment of industrial and mineral enterprises in Israel, and investment in enterprises already in existence and engaged in industrial and mineral activities; also for other general corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized 400,000 shs. Outstanding 400,000 shs.

BUSINESS—Corporation, a non-diversified closed-end management investment company, was organized on April 10, 1951, in the Stock Corporation Law of the State of New York, under the name Israel Industrial Development Corp. Its name was changed to Israel Industrial & Mineral Development Corp. pursuant to certificate of amendment filed in the office of the Secretary of State of New York on June 27, 1952. Its certificate of incorporation provides for perpetual existence. Its principal office is at 17 East 71st Street, New York 21, N. Y. The corporation commenced business in November, 1953.

The purpose of the corporation is to make funds available for the economic development of Israel. It will do this by establishing industrial, mineral, transportation and other productive enterprises in Israel alone and in participation with others, and by investing in existing industrial, mineral, transportation and other productive enterprises in Israel. The corporation owns no property. It plans to



participate in both producing mining companies and exploratory ventures.

The corporation has invested 30% of its assets in shipping enterprises. A proposal to ratify these investments will be presented to stockholders of the corporation at their next annual meeting.

The formation of this corporation was brought about by Ampal-American Israel Corp. and its directors. Ampal is a New York corporation engaged in furthering the development of the Israeli economy through loans to, and investments in, various corporations and agencies active in or concerning Israel. Its principal office is located at 17 East 71st Street, New York 21, N. Y. Ampal and its directors felt that the great need for risk capital in the fields of industrial and mineral development which exists in Israel could best be filled by the corporation. Ampal does not usually make its funds available to risk ventures, though it has done so occasionally. It does not intend to do so in the future. While Ampal now holds investments in companies falling within the field which the corporation will invest, nevertheless it is expected that Ampal's future activities will be confined to commercial, and financial undertakings, and that the fields of Ampal and the corporation will not overlap.

At the close of its last fiscal year, Nov. 31, 1955, the corporation owned slightly over 50% of the outstanding voting securities of Israel Fibreboard Products Corp., 17 East 71st Street, New York 21, N. Y., a corporation which, in association with others, formed Sefen, Ltd., a corporation which has set up a factory for the manufacture of wallboard and related products in Israel. At that time, 5% of the corporation's total assets were invested in Israel Fibreboard Products Corp. At the same time the corporation owned approximately 39% of the outstanding voting securities of Israel Maritime Co., Inc., 17 East 71st Street, New York 21, N. Y., a corporation which was formed to engage in shipping activities in Israel, and which is expected to be dissolved in the near future. 48% of the corporation's total assets were so invested in Maritime. Maritime's only asset, besides cash, is preferred and deferred shares of Zim-Israel Navigation Co. Ltd. In any elimination of securities from the portfolio of the corporation, the specific certificate method of valuation will be used.

The securities and other investments of the corporation are kept at the Bankers Trust Company, 1032 Madison Avenue, New York, N. Y. —V. 182, p. 1568.

#### Jewel Tea Co., Inc.—December Sales Up—

Period End. Dec. 31—1955—4 Wks.—1954 1955—52 Wks.—1954  
Retail sales \$26,169,276 \$22,601,631 \$303,625,038 \$275,192,112  
—V. 182, p. 2790.

#### John Paul Enterprises, Inc., N. Y.—Files With SEC—

The corporation on Jan. 10 filed a letter of notification with the SEC covering 115,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase materials, to increase working capital and for other corporate purposes.

Milton John Paul is Chairman and President of the company.

#### Joy Manufacturing Co.—Outlook, Etc.—

Though the coal industry continues as this company's principal market, the importance of the oil and gas drilling industry has grown steadily over recent years and today holds the position of being the company's third most important market. In fiscal 1955 sales to this industry amounted to better than \$10,000,000, placing it just behind non-coal mining, machinery sales which occupies the number two position among the company's major markets.

Joy's sales to this industry increased several fold in 1955 reflecting in part the acquisition of Bash-Ross in December, 1954. This unit of Joy manufactures a broad line of oil field drilling tools such as drill collars, rotary slips, casing heads, Kellys and Kelly bushings, and provides specialized services to oil drilling companies, including the furnishing of oil well fishing tools. In addition to this Division's product line, Joy also supplies rotary drilling equipment, core drills for prospecting, and oil field drilling rigs.

Joy estimates this market will grow 60% by 1960 and 120% by 1965. It expects to participate in this growth and, further, to add to its share of the market by aggressive marketing and product development and improvement.

#### Reports Record Sales and Earnings—

This company on Jan. 18 reported that sales and earnings during the three months ended Dec. 31, 1955 had set new records for any quarter in its history.

Consolidated sales and earnings for the quarter were \$24,863,292 and net income after taxes totaled \$2,271,238, equal to \$1.27 per share on the present outstanding shares. In the first quarter last year on a comparable basis, sales totaled \$15,617,558, net profit was \$956,419 or 53 cents adjusted for the increased number of shares now outstanding. On Oct. 26, the company declared a 100% stock dividend.

J. D. A. Morrow, Board Chairman, and John Lawrence, President, reported that currently, bookings of new orders were substantially greater than shipments and at the end of the quarter the company's total backlog was 50% higher than six months ago.

In commenting on Joy's record performance, Mr. Lawrence pointed out that the quarter just closed represents an increase of approximately 60% in shipments and 140% in net earnings over the corresponding quarter a year ago.

"However," said Mr. Lawrence, "it should be noted that in the first quarter of last year, our business was just beginning to improve from 1954's low levels that affected some of our major markets while business in 1955 in these same markets was good. Further, the first quarter of 1954 did not include earnings from the Bash-Ross Tool Company Division which was acquired near the end of 1954's final quarter."

#### Establishes Turbo-Dynamic Division—

This company announced on Jan. 17 that it had set up a new Turbo-Dynamic Division with headquarters in Buffalo, N. Y.

J. D. A. Morrow, former President and now Board Chairman, reported that an initial expenditure of \$340,000 will be made to construct a research and testing center. "The product line of this new division," Mr. Morrow stated, "will be based on newly developed applications of advanced turbo-dynamic knowledge. Among other things, the division will work on products dealing with the thermal barrier which critically affects aviation in the speeds considerably above that of sound." —V. 182, p. 1802.

#### Kaiser Aluminum & Chemical Corp.—Expansion—

This corporation announced on Jan. 18 it is entering the aluminum food container business with two plants, one on the West Coast and the other in the Mid-West.

The West Coast plant is being acquired through the purchase of Foil Kraft, Inc., of Los Angeles, the nation's largest producer of aluminum containers for the frozen food industry. D. A. Rhoades, Vice-President and General Manager, stated, Kaiser Aluminum will assume active management immediately.

The Mid-West aluminum container plant will be a new facility, costing more than \$1,000,000, at Wanatah, Ind., approximately 55 miles east of Chicago. Final engineering plans have been completed, and bids are now being called for. Actual construction will start within the next few weeks at the site, which was selected some months ago. The plant, comparable in size and capacity to the modern Foil Kraft plant at Los Angeles, is scheduled to be in operation this summer.

Kaiser Aluminum's entry into the aluminum food container business is part of the corporation's expansion program now in progress totaling more than \$400,000,000, according to Mr. Rhoades.

Formed in 1949, Foil Kraft, Inc., in less than four years had to triple its production capacity to keep up with demand. Then late last year it moved to a new, completely mechanized 53,000 square foot plant occupying some 3½ acres in industrial Los Angeles.

Foil Kraft now makes a broad range of aluminum containers distributed nationally to major food processors. Working closely with frozen food packers, it has developed a line of compartmented dinner trays, both circular and rectangular, fabricated from light-gauge aluminum sheet and foil and featuring a rolled rim to facilitate securing of the aluminum foil overwrap.

The Mid-West plant site at Wanatah, Ind., is strategically located in the geographic center of the major markets for food containers. It is also within a relatively short rail and highway distance from the company's new sheet and foil rolling mill at Ravenswood, W. Va., which is scheduled to be in operation by the time the container plant is completed this summer.

The Wanatah plant will consist of a 45,000 square foot insulated

aluminum building adaptable to further expansion. Fifty acres have been purchased by the company, and an additional 185 are under a five-year option. —V. 182, p. 2467.

#### Kansas Gas & Electric Co.—Proposed Financing—

The company has applied to the Federal Power Commission for authority to issue and sell \$7,000,000 of first mortgage bonds and 200,000 shares of no par value common stock at competitive sale. —V. 183, p. 6.

#### Kansas, Oklahoma & Gulf Ry.—Earnings—

November—	1955	1954	1953	1952
Gross from railway	\$406,737	\$367,693	\$424,795	\$642,388
Net from railway	174,581	126,993	131,504	298,445
Net ry. oper. income	68,764	51,513	43,468	155,739
From Jan. 1—				
Gross from railway	4,331,544	4,583,572	6,158,370	6,740,254
Net from railway	1,830,744	1,726,808	2,722,598	3,213,449
Net ry. oper. income	707,037	663,536	1,067,633	1,245,228

#### Kiekhafer Corp.—New Development—

An outstanding improvement in the safety, comfort and operating ease of the higher horsepower outboard motors was announced on Jan. 13 by this corporation, with its display of the new Kiekhafer Ride Guide steering at the National Motor Boat Show, Kingsbridge Army, Bronx, N. Y.

Ride Guide steering provides a firm, safe mechanical link between the engine and the steering wheel, regardless of its location on a racing hull, outboard runabout and large outboard cruiser.

Ride Guide steering works with one, two, or more engines. It steers a trim engine equipped outboard cruiser, regardless of where the wheel is mounted, so easily it can be done with one hand. An exclusive, quick detachable connection permits ready removal of the engine without tools, and the unit can be installed on either the port or starboard side of the craft. —V. 182, p. 1639.

#### (G. R.) Kinney Co., Inc.—Restraining Order—

See Brown Shoe Co., Inc. above. —V. 183, p. 209.

(E. J.) Korvette, Inc.—Stock Sold—The public offering made on Jan. 12 of 222,000 shares of common stock (par \$1) by Carl M. Loeb, Rhoades & Co. at \$10 per share, was quickly oversubscribed. See details in V. 183, p. 209.

#### Lawyers Mortgage & Title Co., N. Y.—Files With SEC

The company on Jan. 11 filed a letter of notification with the SEC covering 80,412 shares of common stock (par 65 cents) to be offered first to stockholders at \$1.50 per share. There will be no underwriting, but Maxwell M. Powell (Vice-President) and Rudolph J. Welti (a director) will purchase up to a total of 10,000 shares each of any unsubscribed shares. The proceeds are to be used for working capital. —V. 177, p. 1369.

Lear, Inc.—Debentures Offered—Smith, Barney & Co. on Jan. 16 offered \$3,000,000 of 4½% subordinated debentures, due Dec. 1, 1970 (convertible through Nov. 30, 1965), at 103%, plus accrued interest, to yield approximately 3.98% to maturity.

The debentures are convertible into common stock at \$10 per share to and including Nov. 30, 1960 and thereafter through Nov. 30, 1965 at \$12.50 per share.

Sinking fund provisions require retirement of \$150,000 principal amount of the debentures annually during the period June 1, 1961 through June 1, 1970, sufficient to retire 50% of the issue by maturity, and, at its option, the company may retire through the sinking fund an additional \$150,000 principal amount annually.

PROCEEDS—Net proceeds from the sale of the debentures will be added to the company's general funds and will be available for working capital and other corporate purposes in order to place it in a better position to accept larger orders and undertake new projects for its customers. The company expects to use these funds, among other things, to finance increased inventory requirements and accounts receivable.

BUSINESS—The company is a manufacturer of precision equipment for aircraft and guided missiles, such as automatic flight controls, flight reference instruments, radio communication and navigation devices, electro-mechanical equipment and aircraft pumps. Plants are located in Santa Monica, Calif.; Grand Rapids, Mich., and Ellyria, Ohio.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable under V-Loan Agreement	\$9,000,000	\$9,000,000
4½% subordinated debentures, due Dec. 1, 1970, convertible through Nov. 30, 1965 unless call for previous redemption	3,000,000	3,000,000
5% cumulative convertible preferred stock (par value \$5)	389,608 shs.	None
Common stock (50 cents par value)	3,000,000 shs.	12,250,636 shs.

At Jan. 9, 1955 the note aggregated \$9,000,000. A portion of the proceeds from the sale of debentures may temporarily be used to reduce these notes.

Exclusive of 300,000 shares reserved for issuance upon conversion of the debentures at the initial conversion price, and 177,225 shares reserved for issuance upon exercise of employees' stock options (of which 97,725 shares are issuable on exercise of presently outstanding options), and 30,182 shares for future issuance to employees in connection with the 1955 awards under the company's Incentive Bonus Plan.

UNDERWRITERS—The underwriters named below, for whom Smith, Barney & Co. is acting as representative, have agreed to purchase, severally and not jointly, all (but not a part of) the debentures in the principal amounts set forth opposite their respective names:

Smith, Barney & Co.	\$2,500,000
William R. Staats & Co.	500,000

—V. 183, p. 6.

#### Liquid Carbonic Corp.—New President Elected—

Rex L. Nicholson, West Coast industrialist, has been elected President and Chief Executive Officer of this corporation.

Mr. Nicholson in recent years has been the President of the Pacific Tractor & Implement Co. at Richmond, Calif., a leading distributor of tractors and farm implements.

The board also re-elected P. F. Lavedan as Chairman of the Board. —V. 182, p. 2689.

#### Lisbon Uranium Corp.—Proposed Stock Offering—

The corporation proposes to offer to its common stockholders of record Jan. 27, 1956 the right to subscribe on or before Feb. 10, 1956, for 1,306,209 additional shares of common stock (par 15 cents) at \$4 per share on the basis of three shares for each 10 shares held; (with an oversubscription privilege). The offering will not be underwritten. Continental Bank & Trust Co., Salt Lake City, Utah, will act as subscription agent.

Wasatch Corp., has advised the company that its board of directors has adopted a resolution whereby Wasatch will exercise all of its rights to subscribe and subscribe for a sufficient number of shares pursuant to its additional subscription privilege, subject to allotment, to take up the entire number of shares offered which are not subscribed for by other stockholders pursuant to their rights to subscribe. Wasatch, a subsidiary of Atlas Corp., owned 1,381,000 shares or approximately 32% of the outstanding shares of common stock of the company on Dec. 17, 1955.

Of the net proceeds from the sale of the additional stock, approximately \$4,039,000 (including approximately \$39,000 interest) will be used to repay the advances by Atlas to the company. Of said advances (a) approximately \$762,115 was used to reimburse Wasatch, Airfleets, Inc. and San Diego Corp. for sums expended (including interest at the rate of 5% per annum) in connection with the acquisition of the option to purchase the Barrett claims and interests and exploration and development activities performed on the properties covered thereby;

(b) approximately \$3,036,025 was used for the payment of the balance of the purchase price for the Barrett claims and interests; (c) approximately \$184,000 was used or is expected to be used for exploration and drilling on the Barrett claims and other properties of the company; and (d) approximately \$17,860 was used or is expected to be used for operating expenses and general corporate purposes.

The remainder of the net proceeds will be applied as follows in the indicated order of priority: (a) approximately \$56,000 will be used for current operating expenses for the remainder of the year 1956; (b) approximately \$400,000 will be used for the sinking of a short or shafis and other expenses incident to the beginning of mining operations; (c) approximately \$505,000 will be used for the company's development and drilling program; and (d) the remainder will be used for general corporate purposes, including but not limited to the possible acquisition, if and to the extent deemed advisable by the company, of other uranium claims and mining interests. At the present time, the company has no plans with respect to any specific acquisition or other specific purposes to which such remaining funds may be devoted.

#### CAPITALIZATION GIVING EFFECT TO PROPOSED FINANCING

	Authorized	Outstanding
Common stock (par 15c per share)	6,500,000 shs.	5,660,238 shs.

—V. 183, p. 110.

#### Lithium Developments, Inc.—Statement Withdrawn—

The registration statement filed Oct. 17, 1955, covering a proposed offering of 600,000 shares of common stock (par 10 cents) at \$1 per share through George A. Searight of New York City, has been withdrawn. —V. 182, p. 1802.

#### Long Island RR.—Earnings—

November—	1955	1954	1953	1952
Gross from railway	\$5,039,388	\$5,111,498	\$4,564,424	\$4,247,093
Net from railway	720,433	897,557	580,938	599,331
Net ry. oper. income	59,693	236,234	*171,511	*162,823
From Jan. 1—				
Gross from railway	55,971,745	51,476,584	51,437,880	43,693,717
Net from railway	8,512,079	5,099,510	7,637,314	6,208,181
Net ry. oper. income	1,718,606	*1,932,368	217,711	*1,856,151

\*Deficit. —V. 182, p. 2468.

#### (P.) Lorillard Co.—To Close Jersey City Plant—

The last major cigarette plant north of the Mason and Dixon line will give way this year to advances in cigarette technology and high tobacco freight rates when this company closes down its 19th Century Jersey City (N. J.) factory, and goes into full operation at its soon-to-be-completed cigarette plant at Greensboro, N. C., described as "the most modern in the U. S. tobacco industry."

Announcing plans to cease Jersey City operations by the end of 1956, company officials stated on Jan. 13, that the plant (whose buildings date back to 1870) "can no longer meet the urgent need for new and more efficient cigarette production processes, despite all efforts by the company over a period of years to modernize it and keep it going." Production there of the company's Old Gold, Kent and other cigarette brands will be gradually decreased, but no precise closing date has yet been determined.

While the decision was unavoidable economically under any circumstances, it was stated the company was faced in addition with "the hard fact of maximum freight rates on tobacco shipped all the way to Jersey City from the Southern fields, while every other major cigarette factory has been close to the source of supply in the South for almost 30 years."

The new Greensboro factory, a large, expandable, single-story plant, with specially-designed machinery, modern research laboratory and completely integrated production processes, will give Lorillard two cigarette facilities in the South. It will be in addition to Lorillard's plant at Louisville, Ky., where a good part of the company's cigarettes, as well as its smoking tobaccos, have been produced in recent years.

William J. Halley, President, said the decision to close down the Jersey City factory had been "put off for several years in the hope that some other solution could be found and was reluctantly arrived at only after every other avenue had been considered and found wanting."

Although the plant will not be shut down for some months, he said, the announcement is being made at this time to give employees "the fullest opportunity to make personal adjustments with the least possible hardship and uncertainty." Approximately 700 persons are now employed at the Jersey City plant and the company has worked out a four-point program, including termination allowances, on behalf of its workers. —V. 182, p. 1803.

#### Los Gatos Telephone Co., Los Gatos, Calif.—Files—

The company on Jan. 9 filed a letter of notification with the SEC covering 18,731 shares of common stock (par \$10) to be offered at \$16 per share, without underwriting. The proceeds are to be used to purchase equipment and pay for additions and improvements to property. —V. 180, p. 817.

#### (M.) Lowenstein & Sons, Inc.—To Sell Debentures—

This corporation, it was announced on Jan. 16, expects to raise \$40,000,000 through the sale of a new 25-year convertible debenture issue in mid-February. The debentures will have the benefit of a sinking fund beginning in 1966.

It is expected Eastman, Dillon & Co. will be named as the principal underwriter.

The proceeds will be used for the balance of payments due on the purchase of the Pacific Mills cotton division last month from Burlington Industries, Inc.

They will also be used to repay the principal amount of bank loans, and to redeem \$4,984 shares of 4½% cumulative preferred stock, series A, at \$104 per share. —V. 132, p. 2791.

#### Lunn Laminates Inc.—Lunn-Lease Sales Tripled—

Lunn-Lease, the new spray-type film-forming parting agent recently developed by this corporation specifically for reinforced plastic bag molding techniques has sold in ever-increasing quantities. It was announced on Jan. 12, in the sales analysis for the last quarter, purchases for this molding release compound have tripled over the figures of the previous report.

Harry Reid, President of Arrow Sales and Services, Huntington, N. Y., whose company is the national distributor of Lunn-Lease for Lunn Laminates, Inc., pointed out that in the recent sales survey, two reinforced plastics fields over others have shown increasing demand for Lunn-Lease. They are the boat and aircraft parts molding field.

Mr. Reid mentioned that many Canadian firms, also, have ordered Lunn-Lease for reinforced plastic molding in Canada for automotive, aircraft and boat parts. —V. 183, p. 6.

#### M and M Wood Working Co.—Earnings Up—

Earnings of this company increased 55% and sales 17.7% during the first nine fiscal months of 1955 over the like period of 1954, Clay Brown, President reports.

Comparison between the two periods shows sales of \$31,975,620 for the first three 1955 fiscal quarters compared to \$27,168,393 during the similar 1954 period. 1955 before-tax earnings for this period were \$5,082,187 compared to \$3,010,602. Nine months after-tax earnings were \$2,634,387 compared to \$1,702,979 for the 1954 period. Per share earnings were \$1.84 based on 1,432,821 shares outstanding compared to the 1954 period results of \$1.19 based on 1,428,821 shares outstanding.

Results of the third quarter ended Nov. 30, 1955 show sales of \$11,263,213, before-tax earnings \$1,955,586 and after-tax earnings of \$1,016,274 or 71 cents per share. For the same 1954 quarter the figures were sales \$10,566,233, before-tax earnings \$1,163,336, and after-tax earnings \$583,097 or 41 cents per share.

Non-recurring income for the 1955 nine months period amounted to 7 cents per share compared to 16 cents per share for the same 1954 period. —V. 182, p. 2021.

#### Madison Square Garden Corp.—Reports Smaller Profit

The corporation announces a net profit (after provision for Federal income taxes) of \$129,742 for the three months period ended Nov. 3, 1955, the first quarter of its current fiscal year. This compares with a net profit of \$172,327 for the corresponding quarter of the preceding fiscal year. —V. 182, p. 2358.



**Magnavox Co.—Sales Up 20%—**

The company's six months sales of \$34,000,000 for the period ended Dec. 31, 1955, were disclosed on Jan. 17 by Frank Freimann, President. This is an increase of more than 20% over the \$28,000,000 sales in the same period last year.

He attributed the increase to substantially higher volume in the company's home products—television sets and high fidelity radio phonographs. Sales of the latter increased by 80%. Mr. Freimann said the company has been unable to supply the full demands of its dealers for the past five months and is now substantially increasing production facilities for these products in order to meet the even greater potential increases indicated for 1956.

**To Build New Plant—**

The company plans to build a new factory at Jefferson City, Tenn., according to an announcement on Jan. 16 by Frank Freimann, President. The plant is scheduled to build cabinets for radio and television sets which are produced at the company's Greenville, Tenn., plant.

Planned to locate on a 30-acre plot of ground, it is expected that the building will have 75,000 square feet of productive floor space. It is also expected that it will employ from 300 to 400 people and will begin operations about June 1.—V. 183, p. 110.

**(R. C.) Mahon Co.—Sells Notes Privately—**The company, it was announced on Jan. 18, has negotiated the private placement, through Baker, Weeks & Co., of \$6,000,000 4.15% sinking fund notes due Jan. 1, 1971.—V. 181, p. 1601.

**Maine Central RR.—Earnings—**

Period End. Nov. 30—	1955—Month—1954	1955—11 Mos.—1954
Railway oper. revenue—	\$2,047,703	\$1,872,968
Railway oper. expenses—	1,560,435	1,572,566
Net rev. from ry. oper.	\$487,268	\$300,382
Net railway oper. inc.—	199,877	182,648

—V. 182, p. 2468.

**Mastic Tile Corp. of America—Outlook Good—**

A five-year sales expansion program with a minimum goal of doubled volume by 1960 was announced for this corporation by Seymour Milstein, President, on Jan. 16.

Mr. Milstein said that as the first step in the attainment of this objective a 25% increase in sales has been projected for 1956. The necessary added productive capacity to accomplish this has been provided by expansion of facilities at Mastic Tile's Houston, Texas, plant and improvements in manufacturing techniques at the company's three other plants.

Mr. Milstein said that the 100% sales rise would result from continuing high levels of construction and constantly widening applications of all types of resilient tile flooring.

This corporation is expected to produce 500 million square feet of resilient tile flooring during 1956, representing an increase of 100 million square feet over 1955 levels, and 40% of the total industry output.—V. 182, p. 1116.

**Maydwell & Hartzell, Inc., San Francisco, Calif.—Stock Offering to Employees—**

The company is offering to its employees the privilege of subscribing for 10,000 shares of common stock (par \$10) at \$15 per share. Engineers and factory distributors of electrical transmission and distribution equipment and steel products and industrial equipment, the corporation's offices are located at 870 Tennessee Street, San Francisco 7, Calif.

The proceeds are to be used for working capital and general corporate purposes.—V. 183, p. 110.

**(F. H.) McGraw Co.—Plans Stock Sale to Olin Mathieson and Retirement of Preferred and Class A Stock—**

The stockholders on Feb. 7 will vote on a proposal to sell a 40% interest in the company's common stock to the Olin Mathieson Chemical Corp.

Under terms of the proposal the company will increase its common stock from the present 325,000 shares to 500,000 shares. Then McGraw will sell 200,000 of the shares to Olin Mathieson for \$280,000. In addition, McGraw will receive 16,400 shares of Olin Mathieson common stock, which is now being traded on the New York Stock Exchange for about \$53 a share.

The directors' proposal also calls for the retirement of the company's class A stock at \$3.75 a share and the preferred stock at \$25 a share. There are about 11,000 shares of preferred stock outstanding. Clifford S. Strike, McGraw President owns 72,517 shares of class A stock and Joseph Lotterman, director and general counsel owns 5,221 shares.

The entire transaction, Mr. Strike's letter said, hinges on the award by Olin Mathieson to McGraw of a contract for the construction of an aluminum manufacturing plant near Wheeling, W. Va. Olin Mathieson recently announced its decision to erect the new plant at a cost of about \$90,000,000.—V. 182, p. 916.

**Mead Corp.—A. P. Story Elected a Director—**

Austin P. Story has been elected a director to fill the vacancy left by the death last summer of Murray Smith.

Mr. Story is President of the Chillicothe Paper Co., which was acquired by The Mead Corp. in November, 1955.—V. 182, p. 2468.

**McClville Shoe Corp.—December Sales Up—**

Period End. Dec. 31—	1955—5 Wks.—1954	1955—12 Mos.—1954
Retail sales—	\$15,645,097	\$14,484,922

—V. 182, p. 2468.

**Members Merchandise Mart, Inc., Houston, Texas—Files With Securities and Exchange Commission—**

The corporation on Jan. 10 filed a letter of notification with the SEC covering 24,000 shares of class B stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to purchase merchandise for resale.—V. 181, p. 2243.

**Metal & Thermit Corp.—Elects Two Directors—**

This corporation has announced the election of two new directors. They are Cornelius W. Middleton, Vice-Chairman, Munitions Board, Department of Defense, and a director of The Babcock & Wilcox Co. and of Peoples National Bank, Charlottesville, Va., and Lester C. Rogers, President of Eates & Rogers Construction Corp. and Vice-President elect, Associated General Contractors of America, Inc.—V. 180, p. 60.

**Micro-Moisture Controls, Inc.—Expands in Canada—**

This corporation, which manufactures air climatizers, heat utilizers and automatic weather instruments, has just celebrated its second anniversary by acquiring one of the leading woolen and paper mill supply companies in Canada, Garland L. Culpepper, Jr., President, announced on Jan. 17.

Mr. Culpepper said that Micro-Moisture Controls has acquired all the assets of Pecky Co., Inc., 5 Bridge Street, Montreal, for an undisclosed sum. Pecky's assets, in excess of \$500,000, include 100% of the common stock of Plotnick Bros. Ltd., which has been in the woolen and paper mill supply business for 47 years and occupies 300,000 sq. ft. of warehouse space.

The Micro-Moisture company with its two other Canadian subsidiaries is planning further expansion as part of its diversification program. Offices will soon be opened in Puerto Rico to process woolen and paper mill supplies.—V. 182, p. 1912.

**Midland Cooperatives, Inc., Minneapolis, Minn.—Files**

The corporation on Jan. 9 filed a letter of notification with the SEC covering \$250,000 of 5% subordinated debenture notes to be offered at par (in denominations of \$100 each), without underwriting. The proceeds are to be used to redeem preferred stock, series C and D.—V. 180, p. 1538.

**Midland General Hospital, Inc., Bronx, N. Y.—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on Jan. 12, 1956, covering 24,120 shares of no par common stock and 30,000 shares of no par, \$6 dividend preferred stock. The shares are to be offered for public sale at \$100 per share. No underwriting is involved.

Organized Feb. 19, 1954, the company plans to erect and operate a general proprietary hospital in the Borough of Paramus, State of New Jersey. A 20-acre site for this purpose has been acquired bordering State Highway No. 17 and Midland Avenue, Paramus, approximately 10 miles west of the George Washington Bridge.

The company does not intend presently to sell more stock than is required to raise, at most, \$2,700,000. Of the proceeds, \$1,900,000 is to be used for construction, \$125,000 for architectural and consulting fees, \$250,000 for equipment, \$125,000 for operating capital, and \$100,000 for a contingency reserve.

The company now has outstanding 3,880 shares of common stock, of which 2,840 shares are held by officers and directors (or members of their families). Herman H. Livingston, Bronx, holds the largest block, 1,060 shares.—V. 179, p. 2249.

**Midland Valley RR.—Earnings—**

November—	1955	1954	1953	1952
Gross from railway—	\$167,910	\$177,761	\$207,465	\$166,578
Net from railway—	31,564	50,452	75,003	36,165
Net ry. oper. income—	11,825	9,021	22,189	5,983

From Jan. 1—

Gross from railway—	2,093,134	1,917,469	2,379,634	1,927,683
Net from railway—	740,417	600,600	867,173	371,043
Net ry. oper. income—	259,429	212,194	281,136	95,704

—V. 182, p. 2791.

**Minneapolis-Moline Co.—Proposes Exchange Offer—**

The stockholders will vote Jan. 31 on approving a proposed issue of \$10,000,000 of 6% income subordinated debentures that would be exchanged for the outstanding \$5.50 cumulative first preferred stock on the basis of \$100 of debentures for each share of outstanding first preferred stock.—V. 183, p. 21.

**Minneapolis & St. Louis Ry.—Earnings—**

November—	1955	1954	1953	1952
Gross from railway—	\$1,660,054	\$1,799,567	\$1,791,972	\$2,031,858
Net from railway—	280,931	461,408	458,608	586,267
Net ry. oper. income—	112,983	185,878	221,240	243,318

From Jan. 1—

Gross from railway—	19,324,059	18,836,974	20,395,808	20,877,425
Net from railway—	4,327,551	3,947,608	4,698,641	4,984,388
Net ry. oper. income—	1,776,354	1,806,778	1,949,743	1,953,981

—V. 182, p. 2791.

**Mississippi Central RR.—Earnings—**

November—	1955	1954	1953	1952
Gross from railway—	\$210,450	\$208,644	\$211,022	\$204,853
Net from railway—	53,751	68,261	30,627	36,870
Net ry. oper. income—	19,788	27,925	10,589	9,186

From Jan. 1—

Gross from railway—	2,290,155	2,219,891	2,526,145	2,451,982
Net from railway—	624,575	518,054	638,792	608,458
Net ry. oper. income—	243,569	212,641	246,758	188,398

—V. 182, p. 2791.

**Missouri Pacific RR.—Earnings—**

November—	1955	1954	1953	1952
Gross from railway—	\$19,567,843	\$18,591,291	\$18,923,498	\$21,532,958
Net from railway—	4,661,970	4,934,337	3,423,166	4,797,215
Net ry. oper. income—	2,386,440	3,247,639	1,787,821	2,282,048

From Jan. 1—

Gross from railway—	205,036,840	194,291,173	220,043,996	226,891,932
Net from railway—	46,183,468	40,824,724	42,574,203	52,451,072
Net ry. oper. income—	25,688,455	22,398,077	22,614,929	25,933,188

—V. 183, p. 111.

**Monongahela Ry.—Earnings—**

November—	1955	1954	1953	1952
Gross from railway—	\$441,540	\$436,721	\$531,020	\$679,854
Net from railway—	152,016	124,574	190,243	275,534
Net ry. oper. income—	54,504	17,742	32,551	165,113

From Jan. 1—

Gross from railway—	5,088,932	5,176,445	7,224,549	7,045,156
Net from railway—	1,877,142	1,719,446	2,645,609	2,470,918
Net ry. oper. income—	458,623	127,495	445,220	583,229

\*Deficit.—V. 182, p. 2792.

**Monterey Oil Co.—Quarterly Earnings Increased—**

Gross revenue, cash income and earnings of this company in the first quarter of the fiscal year, the three months ended Nov. 30, 1955, were substantially greater than in the same period last year, Howard Pyle, President, reported to the shareholders on Jan. 18.

Gross revenue, derived from sales of oil, gas and gasoline plant products, from dividends received and other sources, totaled \$4,487,687. This figure included income from the Fullerton Oil Co. properties which were purchased Nov. 30, 1954. In the first quarter of the preceding year, before the Fullerton acquisition, the gross income was \$1,786,455. The amounts of reserved oil payments are not included in these figures.

Cash income for the first quarter of this year (gross income less operating costs and interest paid), was \$2,264,470, compared with \$997,917 in the same period last year.

Net income in the quarter ended last November amounted to \$328,449, equal to 21 cents a share on the 1,580,650 shares of capital stock outstanding. This compared with \$84.211, or seven cents a share, on the 1,279,110 shares outstanding in last year's first quarter.

If reserved oil payments had been included in net income, Mr. Pyle said, the earnings for the first quarter of this year would have been increased by \$252,630, or 16 cents a share.

Monterey will continue to use a substantial part of its cash income for exploration, the shareholders were informed. The major portion of available funds is allocated to South Louisiana and the Permian Basin of West Texas and Southeast New Mexico. The company also is active in South Texas, California and the Rocky Mountain area.—V. 182, p. 316.

**Motorola Inc.—New Transistorized Radio Pager—**

A fully transistorized pocket radio pager—a new development in personnel communications—has been announced by Daniel E. Noble, Vice-President in charge of the corporation's communications and electronics division.

Weighing only 10 ounces and measuring only slightly larger than a package of cigarettes, the new device in hospital applications for example, can keep the office and central communications station in constant touch with staff doctors. In industrial plants and offices, executives, key personnel or maintenance personnel can always be reached.

The radio pager system is selective and only the person paged hears either the alerting buzz or the voice message.—V. 181, p. 2469.

**National Container Corp.—Unit to Expand—**

Ground has been broken by Miami National Container Corp., a wholly-owned subsidiary, for construction of a new corrugated paper box plant in Miami, Fla., Samuel Kipnis, President, has announced.

The new plant is scheduled for completion about June 1, 1956. To be located on a 10-acre plot, it will cover approximately 110,000 square feet. It will provide more than twice the floor space of the company's present Miami installation, which will be sold.

**New Product Announced—**

A new heavy duty bottle carrier with the rigidity of wood and the strength of a metal container, is being produced by this corporation of corrugated paperboard for the soft drink and beer trades, it was announced on Jan. 5.

Made of a special waterproof, high-test VC, an unusually sturdy

paperboard, the carrier was designed in the Research Department of National Container's Long Island City (N. Y.) plant. A patent has been applied for.—V. 182, p. 2132.

**National Motel Credit Corp.—Files With SEC—**

The corporation on Jan. 12 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

**National Tank Co., Tulsa, Okla.—Files With SEC—**

The company on Jan. 11 filed a letter of notification with the SEC covering 4,500 shares of common stock (par \$1) to be offered at \$21.50 per share, through Schneider, Bernet & Hickman, Inc., Dallas, Tex. The net proceeds are to go to selling stockholders.—V. 180, p. 818.

**National Tea Co.—December Sales Higher—**

Period End. Dec. 31—	1955—4 Wks.—1954	1955—52 Wks.—1954
Sales—	\$50,353,484	\$42,944,732

—V. 182, p. 2792.

**New Orleans, Texas & Mexico Ry.—Earnings—**

November—	1955	1954	1953	1952
Gross from railway—	\$616,544	\$682,406	\$462,913	\$769,331
Net from railway—	226,082	256,795	*119,378	288,897
Net ry. oper. income—	199,723	*181,108	*26,909	331,291

From Jan. 1—

Gross from railway—	6,723,171	5,844,864	7,177,827	7,980,593
Net from railway—	2,428,828	1,426,934	1,064,822	2,398,136
Net ry. oper. income—	2,779,947	1,844,388	1,250,487	2,616,474

\*Deficit.—V. 182, p. 2469.

**New South Textile Mills, Jackson, Miss.—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on Jan. 13, 1956, covering 2,298,000 shares of its \$1 par common stock, to be offered for public sale at \$3 per share. The offering is to be made on a "best efforts" basis by an underwriter (whose name is to be supplied by amendment). The selling commission is to be 30c per share.

Registrant was organized by Joe L. Moore & Co., Inc., to take over, modernize and operate five textile mills formerly owned by R. D. Sanders, now deceased. It has purchased the weaving and spinning plants located at Kosciusko, West Point and Magnolia, Miss., and a chenille plant at Winona, Miss., and has obtained the right to purchase the mill at Starkville, Miss., in exchange for the issuance of common stock on the basis of a total exchange value of the textile properties of 416,667 shares. As the properties were acquired subject to outstanding purchase money liens totalling \$650,000, the net amount of stock issued therefor was 200,000 shares. Moore & Co. has undertaken the financial arrangements incident to the purchase of the mills, and has agreed to maintain, insure and preserve the properties pending sale of the new stock; and it owns all but 2,000 qualifying shares of the presently outstanding 202,000 shares of common stock of the registrant. The properties in question were purchased by Moore & Co. from the estate of R. D. Sanders, deceased. Joe L. Moore is named as President of the registrant.

**New York Central RR.—Equipment Trust Cdfs. Sold—**

The ICC on Dec. 15 authorized this company to sell to Despatch Shops, Inc., a subsidiary, \$6,600,000 of its 3 1/2% equipment trust certificates, dated Dec. 15, 1955 at 100% of principal and accrued dividends in connection with the procurement of certain new equipment.

The certificates will mature serially in 15 equal annual installments of \$440,000 each on Dec. 15 in each of the years 1956 to 1970, inclusive. Despatch Shops, Inc., as purchaser, at any time after it acquires title to the certificates, will offer to sell, or will authorize New York Central RR. in its own name, or otherwise, to offer to sell all the certificates at competitive bidding to such firms and institutions as the Central shall designate in writing to the purchaser. In the event that the certificates are sold at competitive bidding and their sale price is less than the price paid by purchaser to Central for them, the Central will promptly pay to the purchaser an amount of money equal to such difference.

The New York Central RR. has been advised by financial experts that interest rates are expected to decline during 1956, and that, accordingly, the proposed issue of certificates probably can be marketed at competitive bidding in 1956 at a total annual interest cost to it of approximately 3.5%. It calls attention to the fact that the \$7,500,000 principal amount of equipment trust certificates dated Sept. 15, 1955, authorized by ICC order of Sept. 26, 1955, were sold at competitive bidding at a price resulting in an interest cost to it of approximately 3.8% per annum.—V. 183, p. 111.

**New York Connecting RR.—Earnings—**

November—	1955	1954	1953	1952
Gross from railway—	\$283,922	\$268,609	\$322,067	\$397,923
Net from railway—	128,718	68,280	107,708	165,883
Net ry. oper. income—	48,375	*14,276	27,956	87,214

From Jan. 1—

Gross from railway—	3,983,647	3,159,174	3,785,175	3,596,174
Net from railway—	1,697,203	813,762	1,437,052	1,326,808
Net ry. oper. income—	673,789	*110,391	574,716	528,687

\*Deficit.—V. 182, p. 2792.

**(W. H.) Nicholson & Co., Wilkes-Barre, Pa.—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on Jan. 16, 1956, covering 20,000 shares of its \$5 par capital stock (common), to be offered for public sale at \$25 per share. No underwriting is involved.

The company's principal business is the manufacture of steam traps, control valves, steel floats, strainers, steam separators, dry cleaning equipment, pressing equipment, laundry equipment, and metal toilet partitions.

Proceeds of the stock sale will be used for additional working capital. The company now has outstanding 60,000 shares of common stock, of which 16.4% are held by Bertha M. Nicholson & the Estate of A. E. Nicholson and 13.4% by the Estate of Arthur N. Rinehimer. A. E. Nicholson, Jr., of Kingston, Pa., is President. Officers and directors as a group own 37.8% of the outstanding stock.

**Northern Pacific Ry.—To Sell Equipments—**



time. The subscription warrants will expire on or about March 20, 1956. Mr. King said the company plans to sell any shares of common stock not subscribed for by holders of subscription warrants under the competitive bidding rule of the Federal Power Commission. Subscription agents for the common stock will be Northwestern National Bank of Minneapolis, First National Bank of Minneapolis, First Trust Co. of St. Paul, Guaranty Trust Co. of New York and the Continental Illinois National Bank & Trust Co. of Chicago. The company plans to sell the preferred stock at the same time, also under the FPC competitive bidding rule.—V. 182, p. 2792.

#### Northwestern Pacific RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$1,065,254	\$588,657	\$979,342	\$1,061,539
Net from railway	306,877	189,885	281,278	132,454
Net ry. oper. income	73,518	40,723	29,027	*136,656
From Jan. 1—				
Gross from railway	13,566,081	12,443,416	12,131,497	12,355,783
Net from railway	4,624,068	4,211,952	3,217,856	3,054,327
Net ry. oper. income	1,034,172	952,791	703,775	245,423

\*Deficit.—V. 182, p. 2474

**Oceanic Drilling & Exploration Co.—Stock Offered—**The company is offering privately \$925,000 of Limited Partnership Interests in minimum amounts of \$25,000 or in greater amounts that are multiples of \$12,500. J. Barth & Co., San Francisco, Calif., are assisting in the sale.

The proceeds are to be used to drill exploration wells on unproved properties.—V. 182, p. 2792.

**Ohio Water Service Co.—Stock Offered—**The company on Jan. 13 offered to its common stockholders of record Jan. 10 the right to subscribe on or before Jan. 31 for 12,157 additional shares of common stock (par \$10) at \$23 per share on the basis of one new share for each 10 shares held. The Union National Bank of Youngstown (Ohio) is subscription agent. The offering has been underwritten by Blair F. Claybaugh & Co., Pittsburgh, Pa.

**PROCEEDS—**The net proceeds are to be used to repay bank loans incurred in connection with the company's construction program, estimated to cost approximately \$1,600,000 from the period beginning Oct. 1, 1955 and ending Dec. 31, 1960. Total construction costs for the year 1956 are estimated at \$1,500,000.

It is presently expected that the company will provide funds to carry out its construction program by the issuance (in addition to the common stock now offered) of \$250,000 to \$300,000 of equity securities in 1957 and long-term bank loans of \$950,000 in 1956, \$1,200,000 in 1957 and \$900,000 in 1958. It is anticipated that the \$1,000,000 of additional funds required for the construction program will be provided principally from cash income from operations of the company.

	Authorized	Outstanding
*First mortgage bonds—		
3½% series due 1975		\$3,214,000
3¼% series due 1978		694,000
3¼% series due 1982		582,000
3½% series due 1985		1,000,000
Common stock (par \$10)	200,000 shs.	133,723 shs.

\*The amount of first mortgage bonds which may be issued under the indenture of mortgage is not limited; additional bonds may be issued but only in accordance with the terms of the indenture of mortgage, as amended.

**LOAN AGREEMENT—**Under a loan agreement with three banks, dated as of Nov. 1, 1955, the company has the right to borrow in whole or in part from time to time until May 1, 1960, up to \$3,050,000 on notes payable Nov. 1, 1960. The interest rate is fixed at 4¼c per annum. The company will pay the banks quarterly a commitment commission on the daily average unused amount of commitment at the rate of ¼% per annum from the date of this agreement until May 1, 1960. The agreement provides that the commitment may be reduced or eliminated upon ten days notice by the company.

**BUSINESS—**Company was incorporated in Ohio on May 27, 1926, as The Massillon Water Service Co., and the present name was adopted by amendment to the articles of incorporation filed Feb. 6, 1928. The general office of the company is located in Struthers, Ohio. The company is engaged in impounding, producing, processing, storing and distributing water for public and private use in the communities of Massillon, Struthers, Poland, Washington Court House, Marysville and Youngstown (untreated industrial supply known as Mahoning Valley System), and in Lake County in the State of Ohio and also operates certain facilities and grants fishing, boating and other privileges incidental to its ownership of various reservoirs.—V. 183, p. 111.

#### Oklahoma City-Ada-Atoka Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$77,269	\$79,164	\$93,868	\$72,317
Net from railway	36,484	36,740	45,776	21,735
Net ry. oper. income	10,576	7,504	13,819	*12,818
From Jan. 1—				
Gross from railway	842,087	1,110,744	1,001,590	1,043,089
Net from railway	386,109	573,773	462,459	438,485
Net ry. oper. income	106,512	196,009	159,824	102,182

\*Deficit.—V. 182, p. 2792.

**Olin Mathieson Chemical Corp.—Proposed Acquisition** See F. H. McGraw Co. above.—V. 182, p. 1913.

#### Opelika Manufacturing Corp.—Earnings Increased—

	1955	1954
Quarter Ended Dec. 30—		
Sales	\$4,640,095	\$3,841,295
Net profit after taxes	218,080	181,912
Shares outstanding	578,813	551,250
Profit per share	\$0.38	\$0.33

—V. 182, p. 318.

**Pabco Products, Inc.—Private Placement—**This corporation and its wholly-owned subsidiary, Fibreboard Products, Inc., have sold to investing institutions \$65,000,000 of 4½% promissory notes due Jan. 1, 1981 (with stock purchase warrants), it was announced on Jan. 17. This financing has been arranged privately through Blyth & Co., Inc. The purchasers were the Metropolitan Life Insurance Co. and the Mutual Life Insurance Co. of New York.

Part of the proceeds are to be used to refund the outstanding loans of Pabco and Fibreboard aggregating \$29,000,000.

Pabco Products, Inc., on Jan. 16 announced completion of its acquisition of Fibreboard Products, Inc., through the purchase for retirement of Fibreboard stock owned by Crown Zellerbach Corp. The price was \$37,800,000 cash.

Prior to the present transaction, Pabco owned 56% and Crown 44% of Fibreboard's voting and non-voting stock.

Ownership of Fibreboard, whose sales are running at a \$90,000,000 annual rate (Pabco's are a little above \$30,000,000) marks a change of emphasis for Pabco, according to W. L. Keady, President.

The 4½% loan calls for a \$3,000,000 annual repayment beginning in 1962. The insurance firms received stock purchase warrants enabling them to buy 200,000 shares of Pabco over a 10 year period at \$45 and \$50 per share. See V. 182, p. 2252.

#### Pacific American Investors, Inc.—Exemption Order—

The SEC has issued an exemption order with respect to certain transactions incident to the proposed merger of this corporation into American Mutual Fund, Inc. American and Pacific have similar investment portfolios, and Capital Research and Management Co. is

the investment adviser for both companies. The merger, which is subject to the affirmative vote of the holders of not less than two-thirds of each class of outstanding stock of the merging companies, is said to be in the best interests of the respective companies and their stockholders. Because certain officers, directors and employees of the two companies who own shares of Pacific to be exchanged in the merger for stock of American or for cash, are considered to be affiliates of the merging companies, their exchange of stock under the merger is prohibited by the Investment Company Act in the absence of an exemption order by the Commission.—V. 183, p. 211.

#### Package Machinery Co.—New President Elected—

Donald H. Dalbeck of Worcester, Mass., has been elected President of this company, according to an announcement made on Jan. 12 by Roger L. Putnam, Chairman of the Board of Directors.

Mr. Dalbeck is also President and Treasurer of the Reed-Prentice Corp., a wholly-owned subsidiary. The Reed-Prentice Corp. was purchased by the Package Machinery Co. in 1954 and is regarded as one of the world's largest manufacturers of plastic injection molding machines and a leader in the field of die-casting and production lathe equipment. The combined total sales of both companies for 1955 exceeded \$20,000,000, the announcement said.—V. 183, p. 7.

#### Panhandle Oil Corp.—Proposed Sale of Stock—

Roger Gilbert, President, announces that the directors of this company had accepted on Jan. 19, subject to ratification by the stockholders, a proposal by Compagnie Financière Belge des Pétroles ("Petrofina") whereby Petrofina would purchase 600,000 shares of authorized but unused common stock of Panhandle at \$11.25 per share net to the company and Petrofina would receive a three-year option to purchase approximately 270,000 additional shares at the same price. Panhandle now has 1,592,970 shares outstanding of an authorized total of 2,500,000 shares.

Petrofina's proposal is subject to receipt of a satisfactory engineer's report with respect to the oil and gas reserves of Panhandle and usual representations with respect to financial obligations of the company and operating conditions of the properties and the authorization by the stockholders of Panhandle of an increase in the capital stock of the company. The mailing of notices to Panhandle stockholders will be delayed until the completion and delivery of all the necessary reports to Petrofina and the final arrangements contingent thereon.

Petrofina, with its principal office in Brussels, Belgium, is engaged in all phases of the oil business, including exploration, production, transportation, refining and marketing, throughout many parts of the world.

Mr. Gilbert stated that from Panhandle's point of view the consummation of this transaction would provide the company with over \$6,500,000 of new funds and would place Panhandle in a position to expand all its operations with the assistance and co-operation of one of the leading oil companies of the world.

White, Weld & Co., Blyth & Co., Inc. and Hemphill Noyes & Co. assisted in the negotiation of the contract between the parties.—V. 182, p. 217.

#### Park & Tilford Distillers Corp.—Earnings Improve—

The year 1955 brought a gain in liquor sales and profit for this corporation, thus completely reversing the preceding year's downward trend, Stanley L. Brown, President, announced on Jan. 12.

He forecast that a final audit of the company's 1955 figures will show "a substantial profit," against a net loss of \$1,140,224 experienced in the preceding year.

"The rejuvenation program launched by us early in 1955 has succeeded far beyond expectations," Mr. Brown declared. "Now that we have turned the corner in both sales and profits, we need no longer be concerned with stemming a downward trend. We have developed the marketing tools we needed to carry us forward. We have new brands, redesigned labels, outstanding packaging, dynamic and plentiful advertising, a strong distributing force, energetic and able personnel. The year 1956 will bring the additions of still more brands to round out our line and a further strengthening of the factors required for successful selling.—V. 182, p. 416.

#### Parke, Davis & Co.—Plans New Research Center—

This company announced on Jan. 16 it is planning to build a new Medical Research Center costing approximately \$10,000,000.

The new structure would supplement the firm's present research facilities, including the original laboratory that was the first in America to be erected by an commercial institution solely for scientific research.

Harry L. Loynd, President, said planning would begin at once and require about one year. Actual construction is expected to take two additional years.

The project is the latest in the pharmaceutical firm's postwar expansion program involving approximately \$100,000,000 for new buildings and improvements in the United States, Canada and overseas during the past 10 years.—V. 183, p. 111.

#### Peabody Coal Co.—Dissident Holders Reach Accord—

This company and the stockholder group which sought to block the company's merger with Sinclair Coal Co. and associated companies last year have agreed on an out-of-court settlement of the dispute. A hearing on terms of the agreement will be held in U. S. District Court in Chicago, Ill., on Feb. 16.

Under terms of the settlement, Peabody will offer its stockholders additional shares of common and preferred stock. The offer will be limited to holders other than those who received their Peabody shares as a result of the acquisition of the Sinclair companies. Subscription rights are to be issued on the basis of nine common shares for each 100 held as of record Jan. 30, 1956. Preferred shareholders will receive rights to subscribe to nine shares of common for each 40 shares of preferred held on that date.

The subscription price is to be \$5 per share. Warrants are scheduled to expire Dec. 31, 1957.

At the same time, the company agreed to submit its plan of reorganization to stockholders for approval "solely to the end that trading in Peabody shares may be resumed on the New York Stock Exchange." The Exchange in August, 1955, suspended Peabody's listing because of the company's failure to submit the Sinclair merger to stockholders for their approval.

Under terms of the Sinclair merger, effected in July, 1955, Peabody, which had 831,835 outstanding shares of common, issued an additional 6,492,164 shares in exchange for stock of the eight Sinclair companies involved. At present the company has 232,480 shares of authorized but unused or unreserved common stock. Total common stock authorization amounts to 9,000,000 shares. However, a portion of those are reserved for conversion of the company's 5% preferred stock, convertible on a 2½-for-1 basis, and an additional 40,000 shares are reserved under stock option plans.—V. 182, p. 2134.

#### Peoples Drug Stores, Inc.—December Sales Increased

	1955—Month—	1954—Month—	1955—12 Mos.—	1954—12 Mos.—
Period End. Dec. 31—				
Sales	\$6,593,840	\$6,212,682	\$57,569,907	\$54,951,536

—V. 182, p. 2690.

#### Peoples Water & Gas Co.—New Director—

William F. Kelly, President and director of The First Pennsylvania Banking and Trust Co., Philadelphia, Pa., has been elected a director.—V. 182, p. 1017.

#### Philadelphia Suburban Water Co.—Bonds Sold Privately—

This company, it was announced on Jan. 17, has placed privately, with institutional investors, \$6,000,000 of 3½% first mortgage bonds due 1986. This financing has been arranged through Drexel & Co.—V. 183, p. 112.

#### Philadelphia Transportation Co.—Old Stock Off List—

The participating preferred stock (par \$20) was removed from listing on the Philadelphia-Baltimore Stock Exchange on Jan. 16.

The company recently reclassified its capital stock by changing and converting the old shares of participating preferred stock and common stock into shares of new common stock on the following basis: each of the 717,035 shares of old common stock (par \$10) was converted into one new share of common stock and each of the 752,384

shares of participating preferred stock was exchangeable into 1½ shares of new common stock. There will be outstanding 1,723,805 of the 1,726,800 authorized shares of the new common stock.—V. 182, p. 2470.

#### Piasecki Aircraft Co., Philadelphia, Pa.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Jan. 17, 1956, covering 200,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Emanuel, Deetjen & Co. The public offering, price and underwriting terms are to be supplied by amendment.

Of the net proceeds, \$200,000 will be applied to the payment of an outstanding note in that amount, the proceeds of which were used for initial equipment purchases, organization expenses, and working capital; and the balance will be added to the general funds of the company and will, in the opinion of the company, provide sufficient working capital for any presently contemplated proper corporate purposes.—V. 182, p. 2470.

#### Pierce Governor Co., Inc.—Acquisition—

The acquisition by this company of Ruppert Die Casting Co. of Kansas City, Kan., the largest manufacturer of zinc and aluminum die castings west of the Mississippi, has been announced by Sydney L. Albert, Chairman of the Board.

The Ruppert Die Casting stock was acquired from Carl V. Rice, President of that company in exchange for more than \$1,000,000 in income debentures and common stock of Pierce Governor. Mr. Rice remains Chief Executive of Ruppert Die Casting.

Sales of Ruppert Die Casting are currently at the annual rate of approximately \$6,000,000 with estimated earnings of about \$125,000 after taxes for the first fiscal quarter ending Jan. 31, 1956.

It is the intention of Pierce Governor to expand the operations of Ruppert Die Casting. The construction of a new plant in Louisville, Ky. is under active consideration at this time.—V. 183, p. 7.

#### Pyramid Oil & Gas Corp.—Two New Wells—

This corporation on Jan. 18 announced completion of two oil wells in the Wildcat Jim area of Carter County, Okla.

The wells—in each of which Pyramid owns a 25% working interest—are producing 150 and 250 barrels per day, respectively, or a total of 400 barrels per day on open flow.

The corporation is planning to drill another well in this area.—V. 182, p. 2253.

#### Pyrene-C-O-Two Corp.—Formed Through Merger—

See Pyrene Manufacturing Co. below.

#### Pyrene Manufacturing Co.—Merged With Subsidiary

As of Dec. 30, this company merged with its subsidiary, C-O-Two Fire Equipment Co., to form Pyrene-C-O-Two Corp., of which Solomon R. Baker is Chairman of the Board and President.

Mr. Baker announced that the capitalization of the parent company has not been changed. It consists of 194,000 shares of common stock outstanding of 250,000 authorized. Transactions on the American Stock Exchange, where the \$10 par common is traded, were recorded under the new company name beginning Jan. 4.—V. 179, p. 520.

**Quaker Oats Co.—Notes Placed Privately—**The company, it was announced on Jan. 16, has placed privately an additional \$10,000,000 of 3½% promissory notes due Feb. 1, 1977, with the Prudential Life Insurance Co. of America. This was the second instalment of a total of \$20,000,000, the first \$10,000,000 having been taken down March 12, 1952.

The proceeds are to be used for working capital and general corporate purposes.—V. 181, p. 1443.

#### Radiation, Inc., Melbourne, Fla.—Registers With SEC

This corporation on Jan. 13 filed a registration statement with the SEC covering 150,000 shares of its class A common stock (\$25c par), to be offered for public sale at \$5 per share through underwriters headed by Johnson, Lane, Space & Co., who will receive a commission of 50c per share.

The business of the company consists of research, development, instrumentation, production and services which fall within the broad classification of electronics. More than 95% of the past and present work of the company has been and is devoted to fulfilling defense requirements. It has outstanding 400,000 shares of 25c par common stock.

Proceeds of the sale of the class A shares are to be utilized as follows: \$58,450 to retirement of unsecured notes; \$356,550 to increase working capital; \$150,000 to expansion of facilities; and \$100 to development and sales promotion of civilian products. Of the outstanding common stock, 240,000 shares (60%) are held by Homer R. Denius, President; 80,000 shares (20%) by Grace E. Denius, Secretary; and 80,000 shares (20%) of George S. Shaw, Vice-President.

#### Radio Corp. of America—Sells First 50-Kw "Ampliphase" Transmitter—

Purchase by Station WINS, New York City, of the first production model of an RCA-developed AM radio transmitter that is expected to reduce broadcast operating costs by 50%, was announced on Jan. 16 by J. Elroy McCaw, President of Gotham Broadcasting Co., Inc., and A. R. Hopkins, Manager, Broadcast and TV Equipment Department of Radio Corp. of America.

"The new-type transmitter, development of which was disclosed last year, represents the most significant advance in AM radio equipment design in nearly two decades," said Mr. Hopkins. "A 50-kilowatt maximum-power type, the new RCA transmitter, known as 'Ampliphase,' matches the output of appreciably larger AM transmitters with only a fraction of normally required audio power and with approximately 50% fewer power tubes, components, and accessory equipment."

Mr. McCaw said that Station WINS expects to complete installation of the RCA "Ampliphase" transmitter by Feb. 10. Installation will be accomplished without interruption of station operation. WINS, a 50,000 watt station, operates on a frequency of 1010 kilocycles.

Unlike conventional AM radio transmitters, Mr. Hopkins explained, the RCA "Ampliphase" equipment uses phase modulation principles to produce standard broadcast amplitude modulation. Special electronic circuitry enables the "Ampliphase" transmitter's two phase-modulated amplifiers to produce a combined power equal to the output of conventional 50-kw. AM transmitters. Indicative of the new transmitter's operating economy and efficiency, it can produce 50 kilowatts of modulated signal with only a few watts of audio power, compared with approximately 35,000 watts needed by conventional equipment.

#### Starts Producing Own Hi Fi Tape Recorders—

Start of production on a new high fidelity tape recorder—first to be manufactured by the Radio Corp. of America—was announced on Jan. 17 by James M. Toney, Vice-President and General Manager of the RCA Victor Radio and "Victrola" Division.

Mr. Toney said the model now in production at RCA's Cambridge, Ohio, plant is the "Judicial" (Model TTR3), a 3-speaker, push-button portable that incorporates a number of new engineering advances developed by RCA engineers. The "Judicial," which will be nationally advertised at \$199.95, is to be the forerunner of a complete line of RCA Victor tape recorders.

Other models in the line are scheduled for introduction within the next several months, he said.

RCA has marketed magnetic tape recorders for several years; however, previous models were manufactured by outside firms according to RCA specifications, Mr. Toney explained.

An extensive addition to the Cambridge plant, more than doubling the present floor space, is now underway to provide increased facilities for the manufacturing of tape recorders and high fidelity instruments.—V. 183, p. 7.

#### Reading Tube Corp.—Biel Elected a Director—

Heinz H. Biel, a partner in the New York investment banking firm of Emanuel, Deetjen & Co., has been elected a director.

Mr. Biel is also a director of Progress Manufacturing Co., Inc. and Unette Corp.—V. 182, p. 2734.



**Refined Syrups & Sugars, Inc., Yonkers, N. Y.—Files—**

The corporation on Jan. 12 filed a letter of notification with the SEC covering 5,240 shares of common stock (par \$5) to be offered at a price aggregating a total of \$34,560. There will be no underwriting. The proceeds are to be used for general corporate purposes.—V. 180, p. 1814.

**Republic Pictures Corp.—To Rent Top Films—**

The company will offer "for rental" through its subsidiary, Hollywood Television Service, 24 films that cost between \$1,000,000 and \$2,000,000 to make another 52 movies, which are also to be offered, are of the action and adventure type.

Pictures in the "prize" group feature such stars as John Wayne, Susan Hayward, Claire Trevor, Vera Ralston and Gail Russell. The company estimates that the entire package of old films represents \$40,000,000 in original production costs.—V. 183, p. 7.

**Reynolds Metals Co.—Registers Preferred Stock With SEC—Contracts to Sell Aluminum to Ford—**

This company filed a registration statement with the SEC on Jan. 11, 1956 covering 800,000 shares of cumulative preferred stock, series A (\$50 par), to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc., and Reynolds & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company plans to construct an aluminum reduction plant at Listerhill, Ala., with an annual rated capacity of 200,000,000 pounds of primary aluminum, and additions to its existing bauxite mining, alumina and other facilities. The company estimates that it will cost approximately \$114,000,000 to construct the plant and the other properties. It is contemplated that the plant will begin operations in the fall of 1957 and will reach full scale operations during 1958.

Net proceeds from the sale of the series A preferred stock, together with funds to be obtained from the sale of \$60,000,000 first mortgage bonds to institutional investors and the borrowing of \$15,000,000 from banks, are proposed to be added to the cash resources of the company and applied as needed to the construction of the new properties. The sale of the bonds and the borrowings from banks are to be made on or before April 1, 1957, pursuant to, and subject to the terms and conditions of, agreements with respect thereto.

The company has a contract with Ford Motor Co. for the sale of aluminum in molten form for a 10-year period beginning in the fall of 1957, and that the metal in molten form will be delivered to Ford at the proposed new 200,000,000 pound reduction plant and will be transported by Ford to a plant to be constructed by Ford near such reduction plant. The contract also provides for the sale by the company and the purchase by Ford of certain fabricated aluminum products.—V. 183, p. 212.

**Rheem Manufacturing Co.—Proposed Merger—**

The stockholders of this company and of Richmond Radiator Co. on Feb. 14 will vote on approving a merger into Rheem of the Richmond company. The latter will become a separate operating division of Rheem.

The plan provides for the exchange of one Rheem common share for each four shares of Richmond common stock. There are outstanding 1,127,143 shares of Richmond Radiator stock outstanding.—V. 182, p. 1342.

**Rhineland Paper Co.—Quarterly Earnings Higher—**

Reporting on operations in the first quarter of its 1955-56 fiscal year, this company announces that net sales for the three months ended Dec. 31, 1955 were \$6,173,247 compared with \$5,300,200 in the three months ended Dec. 31, 1954. Net earnings for the first quarter period amounted to \$501,715 equivalent to 93 cents per share of common stock on 540,000 shares outstanding, in comparison with \$388,145 or 72 cents per share earned on the same number of shares in the first quarter of the previous year.—V. 182, p. 2471.

**Richmond Radiator Co.—Proposed Merger—**

See Rheem Manufacturing Co. above.—V. 179, p. 440.

**Rohr Aircraft Corp.—To Increase Stock—**

The stockholders will vote Feb. 21 on a proposal to increase the authorized common stock from 1,000,000 to 3,000,000 shares. The company now has 900,000 outstanding. The company is reported to have "no immediate plans" for the additional stock but that the increase would make stock available for "possible expansion."—V. 180, p. 2932.

**Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Higher—**

Period End. Dec. 31— 1955—Month—1954 1955—12 Mos.—1954  
Sales \$5,347,658 \$4,675,316 \$25,344,413 \$23,349,169  
—V. 182, p. 2735.

**Rotary Electric Steel Co.—Plans Financing—**

The directors on Jan. 18 recommended the amendment of the company's certificate of incorporation to increase the authorized capital stock to 2,500,000 shares of common stock of the par value of \$10 each. Such increase will be submitted to the stockholders at their annual meeting on March 21, 1956.

Conditioned upon such increase of the authorized capital stock, the board also authorized the issue to stockholders of rights to subscribe for additional shares of stock. The ratio, the subscription price and other details will be determined at subsequent meetings of the board. It is contemplated that a registration statement covering the additional shares will be filed during February.—V. 183, p. 8.

**Royal McBee Corp.—Proposed Rights Offering—**

The corporation plans to offer to its common stockholders of record Jan. 31, 1956, the right to subscribe on or before Feb. 15, 1956 (not Feb. 14, 1956 as previously reported) for 191,884 additional shares of common stock (par \$1) on the basis of one new share for each seven shares held.

This corporation filed a registration statement with the SEC on Jan. 12, 1956, covering 191,884 shares of its \$1 par common stock. Net proceeds are to be added to the general funds of the company. It is the present intention of the company to use such proceeds to (a) finance the purchase of new and improved production equipment, and (b) finance the manufacturing and marketing of new products which will serve to broaden the company's line in the office equipment field. The company presently plans to expend \$2,500,000 of the proceeds to finance the purchase of new and improved production equipment, and to use the balance of the proceeds to finance the manufacturing and marketing of new products. The offering will be underwritten by a group of investment bankers headed by Kuhn, Loeb & Co. See also V. 183, p. 212.

**Royalite Oil Co., Ltd.—Completes Refinancing Program—**It was announced in December that this company has recently completed the refinancing of its funded debt and obtained about \$6,500,000 of additional funds. A new \$25,000,000 long-term debenture issue was placed privately with a group of institutional investors.—V. 174, p. 1638.

**St. Louis, Brownsville & Mexico Ry.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$1,300,081	\$1,285,627	\$1,401,076	\$1,358,273
Net from railway	236,986	319,607	255,233	310,101
Net ry. oper. income	104,657	280,916	218,852	199,936
From Jan. 1—				
Gross from railway	16,323,403	15,045,772	14,727,207	14,616,003
Net from railway	4,173,838	3,181,621	2,333,340	2,630,956
Net ry. oper. income	2,949,993	2,518,147	2,266,636	1,647,337

—V. 182, p. 2472.

**Sacramento Northern Ry.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$161,249	\$190,980	\$183,411	\$431,348
Net from railway	5,296	42,311	*14,717	270,667
Net ry. oper. income	*37,984	3,389	13,852	227,630
From Jan. 1—				
Gross from railway	2,338,963	2,406,435	4,170,178	3,048,289
Net from railway	534,838	564,890	2,128,605	1,053,564
Net ry. oper. income	163,633	142,997	1,150,079	644,799

\*Deficit.—V. 182, p. 2794.

**San Antonio, Uvalde & Gulf RR.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$388,431	\$227,048	\$349,608	\$282,348
Net from railway	183,857	*29,345	79,363	*21,868
Net ry. oper. income	115,708	*96,303	10,864	*91,024
From Jan. 1—				
Gross from railway	3,392,122	3,449,445	3,726,904	3,496,720
Net from railway	300,054	323,727	346,068	170,832
Net ry. oper. income	*557,205	*496,480	*368,913	*577,516

\*Deficit.—V. 182, p. 2472.

**Science & Nuclear Fund, Inc.—Assets Increased—**

An increase in assets of \$223,000 or 31% was reported by this fund for its first fiscal quarter ended Dec. 31, 1955. The increase boosted total resources of the fund to \$941,217 on that date as compared with \$713,115 at the close of its fiscal year on Sept. 30, last. The fund began business last May with assets of \$111,000. Net asset value increased to \$10.76 a share on Dec. 31, last, a new high as compared with \$10.10 a share on Sept. 30, 1955 and \$10 a share initially.—V. 183, p. 8.

**Seaboard Air Line RR.—Changes in Personnel—**

E. L. Lash, Jr., has been elected Secretary to succeed the late William F. Cummings, according to an announcement on Jan. 13 by John W. Smith, President of the line. Mr. Lash became Assistant Treasurer of the Seaboard in 1942 and in 1946 was also made Assistant Secretary of the company. George V. T. Dow, who has been the Seaboard's paymaster since 1937, will succeed Mr. Lash as Assistant Treasurer and Assistant Secretary.—V. 183, p. 112.

**Signature Loan Co., Inc., New York—Stock Offered—**

An issue of 150,000 shares of class A common stock (par \$1) was publicly offered on Jan. 17 at \$5 per share through Simon, Strauss & Himme; A. M. Kidder & Co.; William N. Poe, Inc.; Chace, Whiteside, West & Winslow, Inc.; and Draper, Sears & Co.

PROCEEDS—The net proceeds are to be used for working capital and general corporate purposes.

BUSINESS—The present company resulted from the consolidation as of Dec. 31, 1954 of Signature Loan Company, Inc., a Massachusetts corporation, into Signature Loan Co., Inc., a New York corporation, its wholly owned subsidiary. In 1954 the name of the Massachusetts corporation was changed to Signature Loan Co., Inc. from Federal Loan Co. of Pittsfield, Inc. Federal Loan Co. of Pittsfield, Inc. was formed in the Commonwealth of Massachusetts in 1928. For one year prior to that time the business had been conducted as an individual proprietorship under the name of Federal Loan Co. The company's subsidiaries are engaged in the consumer finance business, operating 19 offices in the States of Massachusetts, Connecticut, New York, New Jersey and California. Operations are confined to the making of small loans, almost entirely to wage-earners.

The word "Signature" is included in the corporate titles of all of the company's subsidiaries, and each operating office is generally known as "Signature Loan Company" in its respective community. The operating offices follow: Pittsfield, Mass.; Yonkers, N. Y.; New Rochelle, N. Y.; Rahway, N. J.; Worcester, Mass.; Hartford, Conn.; Elmwood, Conn.; New Haven, Conn.; Bergenfield, N. J.; New Britain, Conn.; Hayward, Calif.; Oakland, Calif.; Bridgeport, Conn.; Richmond, Calif.; Sacramento, Calif.; Waterbury, Conn.; Berkeley, Calif.; Walnut Creek, Calif.; and New London, Conn. All subsidiaries are wholly owned by the company, except for two qualifying shares of each of the Connecticut subsidiaries.

The company's corporate office is at 1 Palisade Ave., Yonkers, N. Y. It maintains executive offices at 60 East 42nd St., New York 17, N. Y.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
4 1/4% senior term note payable in installments 1958 to 1964	\$2,000,000	\$2,000,000
5% subordinated notes payable in installments 1958 to 1967	950,000	950,000
5 1/2% junior subordinated note payable in installments 1958 to 1967	250,000	250,000
5 1/2% junior subordinated note payable May 15, 1967	65,000	65,000
Cumulative convertible preferred stock (par \$11)	*250,000 shs.	108,451 shs.
Class A common stock (par \$1)	\$550,400 shs.	201,535 shs.
Common stock (par \$1)	149,600 shs.	149,600 shs.

\*561 shares are reserved for distribution as bonuses to officers and employees of the company and its subsidiaries.

128,024 shares are reserved for conversion of convertible preferred stock. 58,000 shares may be needed to cover options to key employees, and 18,000 shares may be needed to cover options to certain underwriters.

UNDERWRITERS—Pursuant to the underwriting agreement the company has agreed to sell to the following underwriters severally the shares of class A common stock set forth alongside each of their names:

	Shares
Simon, Strauss & Himme	15,000
A. M. Kidder & Co.	20,000
William N. Poe, Inc.	75,000
Chace, Whiteside, West & Winslow, Inc.	10,000
Draper, Sears & Co.	10,000

—V. 183, p. 212.

**Simmons Co.—To Sell Textile Property—**

See J. P. Stevens & Co., Inc. below.—V. 173, p. 1279.

**Society of Mt. Carmel of Texas, Houston, Tex.—Bonds Offered—**B. C. Ziegler & Co., West Bend, Wis., on Jan. 18 offered publicly \$500,000 of 4% first mortgage serial bonds dated Nov. 1, 1955, at 100% and accrued interest. The bonds will mature serially from May 1, 1958 to May 1, 1970.

The above issue is sponsored by Most Reverend Wendelin J. Nold, Bishop of the Catholic Diocese of Galveston, Houston, Texas.

The bonds are secured by a closed first mortgage lien on a complete new high school plant adequate for an enrollment of 1,200 students. They are redeemable on or prior to Nov. 1, 1960 at 101% and accrued interest; and thereafter at par and accrued interest.

The total cost of Mount Carmel High School is \$1,474,979 not including the land which was donated by the Diocese of Galveston nor existing building valued at \$31,084. Of this it is estimated that approximately \$550,000 will be provided through pledges from the Bishop's drive. Another \$500,000 will be provided by the Chicago Province of Carmelite Fathers, known as the Province of the Most Pure Heart of Mary of the Society of Mount Carmel, with its Provincial House at Chicago, Ill. The balance of the funds required, namely \$500,000, is being provided through the issuance of the new 4% bonds.

**Solar Aircraft Co.—Changes in Personnel—**

Edmund T. Price on Jan. 17 was named Chairman of the Board, and Herbert Kunzel was made President of the corporation. Mr. Price has been President and General Manager of the company,

and Mr. Kunzel has been Executive Vice-President, Secretary, and Manager of the San Diego, Calif., plant.

Mr. Price will remain as Solar's Chief Executive officer under the new arrangement.—V. 182, p. 319.

**Southeastern Newspapers, Inc.—To Sell Bonds Privately**

See Augusta Newspapers, Inc. above.

**Southern Bell Telephone & Telegraph Co.—Earnings—**

Period End. Nov. 30—	1955—Month—1954	1955—11 Mos.—1954
	\$	\$
Operating revenues	44,402,079	40,173,319
Operating expenses	29,470,687	26,181,855
Federal income taxes	5,380,763	5,176,601
Other operating taxes	3,627,449	3,159,007
Net operating income	5,923,180	5,655,856
Net after charges	5,452,776	5,236,336

471,867,782 424,153,449  
312,063,996 282,210,892  
57,996,258 50,537,516  
38,063,206 33,829,407  
63,744,322 57,525,634  
58,340,608 51,734,031

—V. 182, p. 2472.

**Southern California Edison Co.—Granted Exemption—**

This company has been granted exemption from competitive bidding by the California P. U. Commission on a proposed issue of up to 1,200,000 shares of cumulative preferred stock, it was announced on Jan. 17.

Harold Quinton, President, said negotiations will be entered into with The First Boston Corp. and Dean Witter and Co., to form a nationwide syndicate to offer the stock.

Mr. Quinton said the actual offering is expected to be made about the middle of February.

**To Build New Steam Plant—**

This company is negotiating to acquire approximately 80 acres of property in the Huntington Beach area of Orange County, Calif., as a site for a steam-electric generating station, according to an announcement by James F. Davenport, Vice-President and General Manager. With the first two 200,000-kilowatt generating units, the plant will represent an investment in excess of \$60,000,000.

Ultimately the station will be one of the largest generating plants on the company's system. Construction dates will be determined when the Public Utilities Commission and other public agencies have approved the company's plans to construct the plant in the area.—V. 183, p. 8.

**Southern Colorado Power Co.—Earnings Increased—**

Electric operating revenue of Southern Colorado Power Company for the 12 months ended Nov. 30, 1955, amounted to \$6,114,931 as compared with \$5,699,588 for the 12 months ended Nov. 30, 1954. Net operating income, after operating expenses, maintenance, taxes and depreciation was \$1,204,328 for the year ended Nov. 30, 1955, compared with \$1,199,789 for the corresponding period ended Nov. 30, 1954. Net income, after deductions for all interest charges, etc., amounted to \$958,604 compared with \$916,127 for the corresponding periods indicated.

For the 11 months' period ended Nov. 30, 1955, electric operating revenue amounted to \$5,620,055 compared with \$5,227,871 for the corresponding period of the previous year. Net operating income for the first 11 months of 1955 amounted to \$1,093,802 compared with \$1,053,249 for the corresponding period of 1954, and net income was \$866,563 for the first 11 months of 1955, compared with \$794,508 for the corresponding period of 1954.—V. 182, p. 1741.

**Southland Telephone Co., Atlanta—Bonds Placed Privately—**The company has sold privately to the Mutual Life Insurance Co. of New York an issue of \$125,000 of 4 1/2% first mortgage bonds due 1980.

**Sovereign Investors, Inc.—Net Assets Up 30%—**

As of Dec. 31—	1955	1954
Net assets	\$1,587,894	\$1,222,856
Net asset value per share	\$12.54	\$10.98

—V. 182, p. 2472.

**Standard Oil Co. (Indiana)—Official Retires—**

Conger Reynolds, Director of Public Relations for this company for 26 years, will retire Feb. 1 to become chief of the Office of Private Cooperation of the United States Information Agency in Washington, D. C., Dr. Robert E. Wilson, Standard's Chairman, announced on Jan. 18.

Dr. Wilson said that Mr. Reynolds had requested and been granted retirement somewhat ahead of schedule to be able to apply his experience hereafter in public service. Mr. Reynolds will be succeeded as head of Standard's public relations department by Don Campbell, now Assistant Director.—V. 183, p. 213.

**Sterling Precision Corp.—Places Debentures Privately—**Robert Russell, President, on Jan. 13, announced that this corporation has issued \$3,400,000 of 15-year convertible debentures bearing interest at the rate of 4 1/2% per annum and convertible into common stock of the company at the rate of \$6 principal amount of debentures for each share of common stock. The debentures have all been purchased: \$1,800,000 by The Equity Corp. and \$1,600,000 by Schuyler Corp.

David M. Milton, Albert F. Milton and Robert L. MacKenzie have been elected to membership on the board of directors. David Milton and Albert Milton are directors of The Equity Corporation of which Mr. David Milton is President. Mr. MacKenzie is an officer and director of Dumont Enterprises, Inc.—V. 183, p. 150.

**(J. P.) Stevens & Co., Inc.—Acquisitions—**

This corporation and Simmons Co. have completed arrangements for purchase by Stevens of all Simmons' textile property. The purchase price was not disclosed.

The sale was announced jointly by Robert T. Stevens, President of Stevens, and Grant G. Simmons, President of Simmons. They said it includes three plants at Roanoke, Va.—Patterson Mills, Roanoke Mills and Rosemary Manufacturing Co.—plus the business of Simmons Simtex Mills division, New York textile sales organization.

In November, Stevens extended an offering for the common stock of Worumbo Manufacturing Co., Lisbon Falls, Maine, producer of woolen coatings and suitings.

Last year Stevens acquired D. B. Fuller & Co., Inc., textile converters, and Cheney Brothers, upholstery fabric producer. During 1954, John R. McGuire & Co., a textile factoring concern, was acquired.

**Extends Worumbo Offer to January 31—**

J. P. Stevens & Co., Inc. has extended until Jan. 31 its offer to buy common stock of Worumbo Manufacturing Co. at \$7 per share.—V. 182, p. 2254.

**Stone Container Corp.—Acquisition—**

This corporation has purchased for cash the assets of Western Paper Box Co., Detroit, Mich., manufacturer of folding cartons, setup boxes and corrugated boxes, it was announced by Norman H. Stone, President and Board Chairman.

Western Paper Box Co. will continue under the same name as a subsidiary of Stone Container Corp.

The acquisition will add an estimated \$2,000,000 to the parent company's annual sales volume, according to Mr. Stone. Stone Container's 1955 sales are estimated at a record \$34,000,000, consisting of corrugated boxes, paperboard and converted paperboard products.

Western Paper Box Co. has its office, two plants and a warehouse in Detroit.

Stone Container already is established in the manufacture of similar products with its operation of another subsidiary, W. C. Ritchie and Co., Chicago, manufacturer of folding cartons, setup boxes, round boxes, transparent packages and other fibre products.

The parent company manufactures corrugated shipping containers

(Continued on page 48)



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Aerogrip Corp. (quar.)	10c	3-1	2-3
Agnew Surpass Shoe Stores, Ltd. (quar.)	110c	3-1	1-31
Aircraft Radio Corp. (quar.)	20c	2-17	2-3
Alabama Gas, common (quar.)	32c	3-1	2-15
\$3.50 prior preferred (quar.)	87½c	3-1	2-15
Allied Mills, Inc. (quar.)	50c	2-10	1-28
Allis (Louis) Co. (quar.)	50c	3-2	2-15
Aluminum, Ltd. (quar.)	155c	3-5	1-27
American Airlines, common (increased)	25c	3-1	2-15
3½% conv. preferred (quar.)	87½c	3-1	2-15
American Chain & Cable (quar.)	50c	3-15	3-5
American Encaustic Tiling (quar.)	15c	2-29	2-15
American Furniture (quar.)	5c	2-15	1-31
American Water Works, 6% pfd. (quar.)	37½c	3-1	2-15
5½% preferred (quar.)	34½c	3-1	2-15
Applied Research Laboratories	15c	2-1	1-15
Ashland Oil & Refining Co., com. (quar.)	20c	3-15	2-20
\$1.50 preferred (quar.)	37½c	3-15	2-20
5% preferred (quar.)	125c	3-15	2-20
Atlantic Coast Line Co. (Conn.) (quar.)	50c	3-12	2-7
Atlantic Coast Line RR. (quar.)	50c	3-12	2-7
Atlantic Refining (quar.)	50c	3-15	2-21
Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)	31½c	2-10	1-30
Baldwin Piano, new com. (initial)	25c	3-15	3-1
Bangor Hydro Electric com. (quar.)	45c	4-20	4-2
4% preferred (quar.)	\$1	4-2	3-10
4½% preferred (quar.)	\$1.03½	4-2	3-10
7% preferred (quar.)	\$1.75	4-2	3-10
Beech Aircraft Corp. (quar.)	30c	2-16	2-2
Bekins Hardware & Mfg. Co.—			
4% preferred (quar.)	20c	1-31	1-18
Bell & Gossett (quar.)	12½c	3-1	2-15
Bell & Howell Co., com. (quar.)	25c	3-1	2-17
4½% preferred (quar.)	\$1.06½	3-1	2-17
4½% preferred (quar.)	\$1.18½	3-1	2-17
Bellefleur Quebec Mines, Ltd. (s-a)	15c	3-15	2-15
Bingham-Herbrand Corp.	25c	2-29	2-20
Brantford Cordage Ltd., class B (quar.)	112½c	3-1	2-6
Class A (quar.)	125c	3-1	2-6
Briggs & Stratton Corp.—			
Stockholders will vote at the next annual meeting to be held on March 21 on a directors' proposal to declare a 200% stock dividend.			
Broadway-Hale Stores (quar.)	25c	2-15	2-1
Brooklyn Garden Apartments (s-a)	\$3	2-29	2-15
Bruning (Charles) Co. (quar.)	25c	3-1	2-1
Buckeye Steel Castings, common	25c	2-1	1-20
6% preferred (quar.)	\$1.50	2-1	1-20
Burdine's, Inc. (quar.)	15c	2-20	2-1
Burroughs (J. P.) & Sons (quar.)	7½c	3-15	2-29
Calif. Pacific Title Insurance, com. (quar.)	43½c	2-1	1-24
7% preferred (quar.)	110c	2-15	1-31
Canada Fells Ltd., com. (quar.)	110c	2-15	1-31
Class A (quar.)	115c	2-15	1-31
Canada Permanent Mortgage Corp. (Toronto)			
Increased	175c	4-2	3-15
Special	110c	4-2	3-15
Special	110c	7-3	6-15
Special	110c	10-1	9-14
Special	110c	1-2-57	12-14
Canadian Breweries Ltd., com. (quar.)	137½c	4-3	3-29
\$1.25 conv. preferred (quar.)	131½c	4-3	3-29
Canadian Marconi Co.	16c	3-15	2-15
Case (J. I.) Co. (Directors took no action on com. payment at Company meeting held on Jan. 13).			
7% preferred (quar.)	\$1.75	4-2	3-12
Central Foundry, 5% pfd. (quar.)	\$1.25	3-1	2-15
Central Illinois Securities Corp.—			
\$1.50 conv. pref. (quar.)	37½c	2-1	1-26
Central & South West Corp. (quar.)	35c	2-29	1-31
Cherry-Burrell Corp., common (quar.)	20c	1-31	1-26
4% preferred (quar.)	\$1	1-31	1-26
4% preferred (1947 series) (quar.)	\$1	1-31	1-26
Cities Service Co. (quar.)	60c	3-12	2-10
City Auto Stamping (stock dividend)	100%		2-6
Clinton Foods (Directors omitted common payment at this time).			
Cochran Foll, common (quar.)	35c	3-1	2-20
5% preferred (quar.)	\$1.25	3-1	2-20
Cochrane-Dunlop Hardware, Ltd.—			
Class A (stock div.) (2 redeemable pfd. shs. (20c par) for each share held)		2-15	1-31
Colorado Oil & Gas, \$1.25 pfd. (quar.)	\$1½c	2-1	1-17
Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06½	2-15	2-1
Columbian Carbon (quar.)	60c	3-9	2-15
Conduits National, Ltd. (reduced)	120c	2-8	1-24
Consolidated Edison (N. Y.) (quar.)	60c	3-9	2-10
Consolidated Theatres Ltd.—			
50c Class A (quar.)	113c	3-1	2-1
Consol Water Power & Paper Co. (quar.)	25c	2-22	2-7
Continental Can, new com. (initial quar.)	45c	3-15	2-27
\$3.75 preferred (quar.)	93½c	4-2	3-15
Copper Range Co. (increased)	25c	3-1	2-3
Cribben & Sexton, common (quar.)	15c	3-10	2-24
4½% conv. preferred (quar.)	28½c	3-1	2-15
Cross (The) Co. (stock dividend)	100%	2-15	1-27
Crystal Oil & Land, \$1.12 pfd. (initial)	28c	3-1	2-17
Cunningham Drug Stores (quar.)	40c	3-20	3-5
Dentists Supply (quar.)	25c	3-1	2-1
Detroit Harvester (quar.)	20c	3-15	3-1
Detroit Mortgage & Realty (quar.)	15c	3-15	3-1
Dickey (W. S.) Clay Mfg. (quar.)	30c	2-10	1-31
Diocesan Investment Trust Shares	16c	2-1	1-15
Disher Steel Construction Co., Ltd.—			
\$1.50 conv., class A pref. (quar.)	137½c	2-1	1-13
Diveo Corp. (quar.)	15c	1-31	1-23
Diversified Investment Fund (from income)	10c	2-15	1-31
Dominion Stores Ltd. (quar.)	125c	3-15	2-17
Douglas Oil Co. of Calif.—			
5½% preferred (quar.)	34½c	3-1	2-16
Dravo Corp., common (quar.)	35c	2-15	2-3
4% preference (quar.)	50c	4-2	3-21
Dun & Bradstreet, new com. (initial)	30c	3-9	2-14
El Paso Natural Gas, 4.10% pfd. (quar.)	\$1.02½	3-1	2-15
4½% preferred (quar.)	\$1.06½	3-1	2-15
5½% preferred (quar.)	\$1.37½	3-1	2-15
5.36% preferred (quar.)	\$1.34	3-1	2-15
5.65% preferred (quar.)	\$1.41½	3-1	2-15
\$4.40 2nd preferred (quar.)	\$1.10	3-1	2-15
Elco Corp. (initial)	5c	2-15	1-30
Electric Hose & Rubber (quar.)	30c	2-17	2-10
Elgin National Watch (quar.)	25c	3-22	3-1
Empire Millwork (quar.)	10c	1-31	1-23
Empire Southern Gas (quar.)	25c	1-25	1-16
Equitable Credit, 6% pfd. (quar.)	15c	2-1	1-16
Erlanger Mills, common (quar.)	12½c	3-1	2-16
4½% preferred (quar.)	\$1.12½	3-1	2-16
Fall River Gas (quar.)	30c	2-15	2-1
Farmer Bros	6c	2-6	1-20
Farrington Mfg. Co., 5½% pfd. (quar.)	34½c	2-15	2-1
Federal Compress & Warehouse (quar.)	50c	3-1	2-1
Extra	50c	3-1	2-1
Federal-Mogul-Bower Bearings, Inc. (quar.)	50c	3-9	2-24
First National Bank (Jersey City)—			
Stock dividend	2.94%	1-25	1-10

Name of Company	Per Share	When Payable	Holders of Rec.
Fitzsimmons Stores, class B (quar.)	30c	3-1	2-20
5% partic. A (quar.)	30c	3-1	2-20
Forest City Industries	5c	3-1	2-20
Fruit of the Loom	\$1.50	2-15	1-26
Extra	50c	2-15	1-26
Gale & Co., com. (quar.)	15c	2-1	1-20
\$1.50 preferred A (quar.)	37½c	2-1	1-20
Gas preferred (quar.)	\$1.50	2-1	1-20
Gas Service Co. (Kansas City) (quar.)	34c	3-9	2-15
General Cigar, common (quar.)	25c	3-15	2-15
7% preferred (quar.)	\$1.75	3-1	2-15
General Telephone Co. of the Northwest—			
4.80% preferred (quar.)	30c	2-1	1-16
General Water Works, 5% pfd. (quar.)	\$1.25	2-1	1-20
5.10% preferred (quar.)	\$1.27½	2-1	1-20
Giant Portland Cement Co. (quar.)	20c	4-1	3-15
Giant Yellowknife Gold Mines, Ltd.—			
(Interim)	115c	3-12	2-15
Globe Holst Co.	12½c	1-31	1-20
Grace National Bank (N. Y.) (s-a)	\$2	3-1	2-21
Great West Coal Co., Ltd., class A (quar.)	12½c	3-15	1-31
Class B	12½c	2-15	1-31
Green Bay & Western RR. Co., common	\$5	2-8	1-27
Income deb A	\$50	2-8	
Income deb B	\$20	2-8	
Grumman Aircraft Engineering Corp. (quar.)	50c	3-20	3-6
Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	4-1	3-15
Hancock Oil, class A (quar.)	15c	2-29	2-10
Class B (quar.)	15c	2-29	2-10
5% preferred (s-a)	62½c	4-20	4-12
Hathaway (C. F.) Co.—			
Hercules Cement (quar.)	15c	1-25	1-20
Hercules Gallon Products, 7% pfd. (quar.)	37½c	4-2	3-20
Higbie Mfg., 5% conv. pfd. (entire issue called for redemption on Feb. 14 at \$11 per share plus this dividend) convertible to Feb. 9	6½c	2-14	
Hires (Charles E.) (quar.)	15c	3-1	2-15
Hooker Electrochemical Co., com. (quar.)	25c	2-24	2-2
\$4.25 preferred (quar.)	\$1.06½	3-28	3-2
Horner's, Inc. (quar.)	25c	2-1	1-18
Hormel (George A.) & Co., com. (quar.)	62½c	2-15	1-27
6% preferred A (quar.)	\$1.50	2-15	1-27
Hotel Barabzon (quar.)	\$2	2-9	1-27
Howard Stores Corp., com. (reduced quar.)	25c	3-1	2-10
4½% preferred (quar.)	\$1.06½	3-1	2-10
Hubinger Co. (quar.)	20c	3-10	3-1
Hudson Bay Mining & Smelting, Ltd.—			
Increased	\$1.25	3-12	2-10
Hugoton Production Co.	60c	3-15	2-27
Idaho Power, \$4 preferred (quar.)	\$1	2-1	1-16
Incorporated Investors—			
A capital gains distribution out of gains realized in the fiscal year ended Dec. 31, 1955	\$1.11	2-10	1-18
Institutional Foundation Fund—			
(12c from net investment income and 11c from securities profits)	23c	3-1	2-1
International Business Machines (quar.)	\$1	3-10	2-17
International Harvester, 7% pfd. (quar.)	\$1.75	3-1	2-3
International Paints (Canada) Ltd.—			
Class A	125c	2-15	1-24
Class B	125c	2-15	1-24
6% preferred (partic.)	125c	2-15	1-24
Interstate Engineering Corp. (quar.)	20c	2-29	2-15
Investors Trust Co. of Rhode Island, com.	\$1.50	2-1	1-19
\$2.50 preferred (quar.)	37½c	2-1	1-18
Participating	25c	2-1	1-18
\$2.50 preferred (quar.)	37½c	5-1	4-18
Participating	25c	5-1	4-18
\$2.50 preferred (quar.)	37½c	8-1	7-18
Participating	25c	8-1	7-18
\$2.50 preferred (quar.)	37½c	11-1	10-17
Participating	25c	11-1	10-17
Jacobs (F. L.) Co., 5% pfd. (accum.)	62½c	1-31	1-19
Jameson Telephone Corp. (N. Y.) com.	\$1.20	3-15	2-23
5% 1st preferred (quar.)	\$1.25	4-1	3-15
Jefferson Lake Sulphur, com. (quar.)	40c	3-10	2-24
7% preferred (quar.)	35c	3-10	2-24
Kansas City Life Insurance (increased s-a)	\$3	1-17	1-16
Kansas City Stock Yards Co. of Maine, com.	\$1.50	2-1	1-20
5% preferred (quar.)	\$1.25	2-1	1-20
Kellogg Co., common (quar.)	25c	3-5	2-15
3½% preferred (quar.)	87½c	4-2	3-15
3½% preferred (quar.)	87½c	7-2	6-15
3½% preferred (quar.)	87½c	10-1	9-15
3½% preferred (quar.)	87½c	1-2-57	12-13
Keyser-Hayes Wheel Co. (quar.)	60c	4-2	3-15
Keystone Custodian Funds—			
Preferred stock fund series "K-1" (from net investment income)	44c	2-15	1-31
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	6-20
5% preferred (s-a)	\$2.50	12-30	12-20
Keystone Steel & Wire (quar.)	50c	3-10	2-10
Kings County Lighting (quar.)	22½c	3-1	2-15
Kings County Trust (Brooklyn, N. Y.)—			
New common (initial quar.)	\$1	2-1	1-20
Stock dividend	10%	2-1	1-20
Knickerbocker Fund—			
(4c from income and 11c from capital gains)	15c	2-20	1-31
Kroger Co., com. (increased quar.)	50c	3-1	1-30
6% 1st preferred (quar.)	\$1.50	4-2	3-15
7% 2nd preferred (quar.)	\$1.75	5-1	4-16
Lehigh Portland Cement (quar.)	40c	3-1	1-27
Lexington Trust Fund—			
(Quarterly from net investment income)	14c	2-15	1-31
Life Savers Corp. (quar.)	25c	3-1	2-1
Liggett & Myers Tobacco, com. (quar.)	\$1	3-1	2-10
Extra	\$1	3-1	2-10
Liquid Carbonic, 3½% pfd. (quar.)	87½c	3-1	2-15
Lily (Eli) & Co., new com. (initial)	30c	3-10	2-17
Lock Joint Pipe, common (monthly)	\$1	1-31	1-20
Common (monthly)	\$1	2-29	2-17
Common (monthly)	\$1	3-31	3-20
8% preferred (quar.)	\$1	4-1	3-21
8% preferred (quar.)	\$1	7-1	6-20
Loew's Boston Theatres (quar.)	15c	2-1	1-17
Extra	10c	2-1	1-17
Long Bell Lumber (Md.)—			
Class A common (accum.)	38c	3-1	2-8
Long Bell Lumber (Mo.) (quar.)	25c	3-1	2-1
Lorain Telephone (quar.)	35c	2-1	1-18
Louisville & Nashville RR. Co. (quar.)	\$1.25	3-12	2-1
Lynch Corp. (quar.)	15c	3-10	2-10
M & M Woodworking Co. (quar.)	10c	2-20	2-6
Extra	10c	2-20	2-6
Manning, Maxwell & Moore, Inc. (quar.)	30c	3-9	2-20
McIntyre Porcupine Mines Ltd. (quar.)	\$150c	3-1	2-1
Michigan Central RR. (s-a)	\$25	1-31	1-20
Michigan Seamless Tube Co.	25c	1-31	1-25
Miles Laboratories (monthly)	8c	2-15	1-31
Mississippi Valley Public Service			
Common (quar.)	35c	2-1	1-17
5% preferred (quar.)	\$1.25	2-1	1-17
Missouri-Kansas Pipe Line Co., com.	75c	3-16	2-27
Class B	3½c	3-16	2-27
Missouri Portland Cement Co. (quar.)	40c	2-17	2-3
Mohawk Rubber (quar.)	25c	3-20	2-15
Monterey Oil (quar.)	20c	3-15	3-1
Monumental Life Insurance (Balt.) (quar.)	35c	2-3	1-27
Moody's Investors Service—			
\$3 partic. pref. (quar.)	75c	2-15	2-1
Moore-Handley Hardware, com. (increased)	15c	2-1	1-16
5% preferred (quar.)	\$1.25	3-1	2-15
Mutual Investment Fund, Inc.—			
(8½c from net investment income and 1½c from realized securities profits)	9c	2-15	2-1

Name of Company	Per Share	When Payable	Holders of Rec.
National Automotive Fibres (quar.)	25c	3-1	2-10
National Casket Co.	75c	2-15	1-25
Note: payments have been changed from a semi-annual to a quarterly basis.			
National Drug & Chemical Co. of Canada, Ltd., 60c conv. preferred (quar.)	\$15c	3-1	2-3
National Securities Series:			
Stock series	14c	2-15	1-31
Preferred stock series	12c	2-15	1-31
National Steel & Shipbuilding Corp.—			
6% preferred (quar.)	15c	2-1	1-23
National-U. S. Radiator (quar.)	10c	3-31	3-9
Nazareth Cement (quar.)	40c	3-15	3-2
N. Y., Chicago & St. Louis RR.—			
(Increased quar.)	90c	4-2	2-24
Stockholders of the above Road will vote at the next annual meeting to be held on May 15 on a directors' proposal to split the com. on a two-for-one basis.			
Northern Steel & Wire (quar.)	25c	1-31	1-20
Nunn-Bush Shoe (quar.)	25c	1-30	1-13
Ohio Edison 4.56% pfd. (quar.)	\$1.14	3-1	2-15
Ohio Leather (quar.)	25c	1-31	1-20
Old National Corp., class B	20c	1-24	1-10
Class A	20c	1-24	1-10
Olin Mathieson Chemical, com. (quar.)	50c	3-10	2-17
4¼% preferred (quar.)	\$1.06½	6-1	5-17
Omar, Inc., 4½% class A pfd. (quar.)	\$1.12½	3-1	2-9
Pacific Atlantic Canadian Investment Ltd.	12c	3-1	2-15
Pacific Gas & Elec., 4.50% 1st pfd. (quar.)	28½c	2-15	1-27
4.36% redeemable 1st pfd. (initial quar.)	27¼c	2-15	1-27
4.80% redeemable 1st pfd. (quar.)	30c	2-15	1-27
5% 1st pfd. (quar.)	31¼c	2-15	1-27
5% redeemable 1st pfd. (quar.)	31¼c	2-15	1-27
5% redeemable 1st pfd. A	31¼c	2-15	1-27
5½% 1st pfd. (quar.)	34¾c	2-15	1-27
6% 1st pfd. (quar.)	37½c	2-15	1-27
Panhandle Eastern Pipe Line, com. (quar.)	75c	3-15	2-27
4% preferred (quar.)	\$1	4-1	3-15
Park Chemical (quar.)	7½c	2-15	1-31
Parkersburg-Aetna, com. (stock divid.)	2½c	6-1	5-1
\$5 preferred (quar.)	\$1.25	3-1	2-15
Peerless Cement Corp. (quar.)	20c	3-13	2-28
Special	5c	3-13	2-28
Penn Investment Co. (Phila.)—			
\$4 non-conv. conv. pfd. (s-a)	90c	1-30	1-16
Peoples National Bank (Brooklyn, N. Y.)—			
Quarterly	50c	2-1	1-10
Peoria & Bureau Valley RR. Co. (s-a)	\$2.12	2-10	1-31
Pioneer Petroleum Co.	10c	2-1	12-30
Plumb Tool Co. (stock dividend)	20%	2-28	1-31
Public Service Co. of New Hampshire—			
Common (quar.)	25c	2-15	1-31
3.35% preferred (quar.)	84c	2-15	1-31
4.50% preferred (quar.)	\$1.12½	2-15	1-31
Puget Sound Power & Light Co.	30c	2-15	1-24
Rapid Electrotape, new com. (initial)	25c	3-15	3-1
Raymond Concrete Pile (quar.)	37½c	2-15	1-25
Rayonier, Inc. (increased quar.)	35c	2-15	1-27
Reading Tube, com. (increased quar.)	12½c	3-1	2-15
1.25 preferred (initial)	27c	3-1	2-15
Red Owl Stores (quar.)	30c	2-15	1-31
Refractory & Insulation (quar.)	15c	3-15	3-1
Reynolds Aluminum Co. of Canada Ltd.—			
4¼% preferred (initial quar.)	\$1.19	2-1	1-24
Roger Corp., class B (quar.)	25c	2-1	1-20
\$3.60 class A (quar.)	90c	2-1	1-20
Royal Dutch Petroleum N. Y. shares	51.7/10c	2-21	1-20
1954 Int. Ctf. N. Y. shares	51.7/10c	2-21	1-31
Royal Oak Dairy Ltd., class A (quar.)	115c	2-15	1-31
Class B (annual)	150c	2-15	1-13
Royal State Bank of N. Y. (stock dividend)	10%		1-25
Scotten, Dillon Co.	35c	2-15	1-27
Securities Acceptance, common (quar.)	10c	4-1	3-10
5% preferred (quar.)	31¼c	4-1	3-10
Sherman Products (quar.)	4c	3-15	3-2
Shoe Corp. of America, class A com. (quar.)	25c	3-15	2-29
\$4.50 preferred A (quar.)	\$1.12½	3-15	2-29
\$4.50 preferred B (quar.)	\$1.12½	3-15	2-29
\$4.50 preferred C (quar.)	\$1.12½	3-15	2-29
Siegler Corp.	15c	3-1	2-15
Silverwood Dairies, Ltd. class A (quar.)	115c	4-2	2-29
Class B (quar.)	15c	4-2	2-29
Simmons Co. (increased)	70c	3-12	2-27
Simmons (T. S. & Co. Ltd., \$1 pfd. (quar.)	\$25c	2-1	1-13
Smith Oil (quar.)	75c	3-15	2-15
Smith Agricultural Chemical, common	15c	2-1	1-21
Preferred (quar.)	\$1.50	2-1	1-21
Smith-Douglass (quar.)	30c	2-20	1-27
Socony Mobil Oil Co.—			
Stockholders will vote at the next annual meeting to be held on April 26 on a directors' proposal to declare a 25% stk. dividend payable late in June.			
South Bend Lathe Works	50c	2-29	2-15
Southwest Natural Gas Co., \$6 pfd. A (quar.)	\$1.50	4-1	3-20
Southwestern Public Service, com. (quar.)	33c	3-1	2-15
3.70% preferred (quar.)	92½c	5-1	4-20
3.90% preferred (quar.)	97½c	5-1	4-20
4.15% preferred (quar.)	\$1.03¼	5-1	4-20
4.36% preferred (quar.)	27¼c	5-1	4-20
4.40% preferred (quar.)	\$1.10	5-1	4-20
4.60% preferred (quar.)	\$1.15	5-1	4-20
4.25% preferred (quar.)	\$1.06¼	5-1	4-20
Special Investments & Securities, Inc.—			
Common (quar.)	5c	2-1	1-16
4½% conv. preferred (quar.)	56¼c	2-1	1-16
Sprague Engineering Corp. (quar.)	9c	2-15	1-31
Stauffer Chemical Co. (quar.)	40c	3-1	2-15
Stein (A.) & Co. (quar.)	30c	2-15	1-31
Sterling Investment Fund, Inc.—			
Quarterly from investment income	15c	1-27	1-20
Sun Oil (quar.)	25c	3-10	2-10
Sunray Mid-Continental Oil, com. (quar.)	30c	3-20	2-6
4½% preferred (quar.)	28½c	3-1	2-6
5½% 2nd preferred (quar.)	41¼c	3-1	2-6
Sunshine Biscuits (quar.)	\$1	3-2	2-3
Superior Portland Cement (quar.)	35c	3-10	2-24
Superior Separator Co., common	15c	1-31	1-15
6% preferred (quar.)	30c	1-31	1-15
Swan Finch Oil Corp., 6% 1st pfd. (quar.)	37½c	3-1	2-15
4% 2nd preferred (quar.)	10c	3-1	2-15
Texas Pacific Land Trust Sub Shares—			
Resumed	10c	2-23	2-2
Ctfs. of Prop. Int.	\$10	2-23	2-2
Thalhimer Bros., com. (quar.)	15c	1-31	1-20
3.05% redeemable pfd. (quar.)	91¼c	1-31	1-20
Thompson (J. R.) Co. (quar.)	15c	2-15	2-1
Timely Clothes, Inc. (quar.)	25c	4-2	3-16
Tokheim Corp. (quar.)	30c	2-29	2-15
Toronto Elevators Ltd. (quar.)	120c	3-1	1-16
Trico Oil & Gas (quar.)	10c	2-2	1-16
Truax-Traer Coal, com. (quar.)	40c	3-9	2-28
\$2.80 preferred (quar.)	70c	3-9	2-28
Trunkline Gas Co., preferred A (quar.)	\$1.25	3-15	2-27
Union Lumber Co. (quar.)	25c	2-1	1-20
United Cigar-Whelan Stores Corp.—			
Common (increased)	17½c	2-28	2-14
\$3.50 conv. preferred (quar.)	87½c	2-1	1-24
United Corps Ltd., class A (quar.)	138c	2-15	1-33
Class B	110c	2-29	1-31
United Electrical Coal Cos. (quar.)	25c	3-9	2-24
United Insurance Co. of Amer. (quar.)	15c	3-1	2-7
United New Jersey RR. & Canal (quar.)	\$2.50	4-10	2-30
U. S. Lines (N. J.), common (quar.)	37½c	3-9	2-24
4½% preferred (s-a)	22½c	7-1	6-15
Utah Southern Oil Co.	12½c	3-1	2-17



Name of Company	Per Share	When Payable	Holders of Rec.
Value Line Income Fund— (8c from capital gains and 10c from earned income)	18c	2-15	1-25
Van Norman Industries, com. (quar.)	25c	3-20	3-9
Preferred (quar.)	57c	3-31	3-20
Van Raalte, Inc. (quar.)	65c	3-1	2-15
Vogt Mfg. (quar.)	20c	3-1	2-6
Walker & Co., com. (quar.)	25c	2-20	1-27
Class A (quar.)	62½c	4-2	3-9
Warner & Swasey Co. (increased)	30c	2-25	2-7
West Point Mfg. (increased)	30c	2-15	2-1
Westchester Fire Insurance (increased quar.)	30c	2-1	1-18
Western Light & Telephone, com. (quar.)	45c	2-1	1-23
5% preferred (quar.)	31¼c	2-1	1-23
5.50% preferred (quar.)	34¾c	2-1	1-23
Western Pacific RR. (quar.)	75c	2-15	2-1
Western Stockholders Investment Trust, Ltd. (Final)	7c	4-11	2-3
White's Auto Stores, com. (quar.)	15c	2-15	1-27
5½% preferred (quar.)	34¾c	2-15	1-27
Whitman (Clarence) & Sons (quar.)	25c	3-1	2-15
Williams (J. B.) Co., common (quar.)	10c	2-15	2-3
\$1 preferred (quar.)	25c	2-15	2-3
Wisconsin Electric Power, com. (increased)	40c	3-1	2-1
6% preferred (quar.)	\$1.50	4-30	4-16
3.60% preferred (quar.)	90c	3-1	2-15
Wisconsin Power & Light, com. (quar.)	32c	2-15	1-31
4½% preferred (quar.)	\$1.12½	3-15	2-29
4.80% preferred (quar.)	\$1.20	3-15	2-29
4.40% preferred (quar.)	\$1.10	3-15	2-29
Woodall Industries, common (quar.)	30c	2-29	2-14
5% conv. pfd. (quar.)	31¼c	3-1	2-14
Woolworth (F. W.), Ltd., ordinary (final)	36¾c	3-2	1-9

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. K. U. Amer. dep. receipts (interim) (Approximately 52c on Amer. shares)	4c	1-27	1-20
Aberdeen Fund	21c	1-25	12-31
A payment of 1 1/10c plus a special distribution of 1 3/10c from realized profits	2 4/10c	1-25	12-31
Acme Aluminum Alloys, Inc.— \$1.10 convertible preferred (this payment clears all arrears)	\$1.10	2-1	1-13
Acme Steel Co. (quar.)	40c	2-4	1-13
Extra	10c	2-4	1-13
Adams Mills Corp. (quar.)	50c	2-1	1-16
Aerona Mfg., 55c pfd. (quar.)	14c	2-1	1-16
5½% preferred (quar.)	28c	2-1	1-16
Aerogrip Corp. (stock dividend)	5c	3-1	2-3
Air Control Products (increased quar.)	12½c	2-1	1-10
Allegheny-Ludlum Steel (stock dividend)	100%	2-3	1-6
Allied Artists Pictures, com. (year-end)	15c	1-24	1-9
Allied Control, common (quar.)	20c	2-17	1-27
\$4 non-cum. pfd. (s-a)	14c	2-17	1-27
Participating	7c	2-17	1-27
Alloy Cast Steel Co. (quar.)	30c	2-15	1-31
Aluminum Co. of America— Common (increased quar.)	30c	3-10	2-17
\$3.75 preferred (quar.)	93¾c	4-1	3-15
Aluminum Co. of Canada, Ltd.— 4½% 2nd preferred (initial)	147c	2-29	2-8
4% preferred (quar.)	125c	3-1	2-8
5½% 2nd preferred (quar.)	\$1.31	3-1	2-8
Aluminum Goods Mfg. Co. (extra)	40c	1-31	1-16
Amalgamated Sugar Co., 5% pfd. (quar.)	12½c	2-1	1-17
Amerada Petroleum (quar.)	50c	1-31	1-16
American Automobile Insurance (St. Louis)— Quarterly	30c	3-1	2-15
American Book Co.	75c	2-1	1-18
American Business Shares, Inc.— Quarterly from net income	4c	2-20	1-23
American Cable & Radio	30c	1-24	12-28
American Can Co. (quar.)	50c	2-15	1-19
American Distilling (quar.)	50c	1-30	1-20
Extra	50c	1-30	1-20
American Equitable Assurance Co. of N. Y. (Increased s-a)	95c	2-1	1-23
American Home Products (monthly)	25c	2-1	1-16
American Indemnity (Texas), com. (s-a)	30c	1-25	12-31
Extra	20c	1-25	12-31
Semi-annual	30c	7-5	6-30
American Marietta Co., com. (incr. quar.)	30c	2-1	1-20
5% preferred (quar.)	\$1.25	2-1	1-20
American Metal Co., Ltd.— 4½% preferred (quar.)	\$1.12½	3-1	2-20
American Mutual Fund (7c from net investment income and 12c from net realized profit from sale of securities)	19c	2-1	1-10
American Natural Gas, common (quar.)	55c	2-1	1-16
5% preferred (quar.)	37½c	2-1	1-16
American Phenolic	20c	1-27	1-13
American Ship Building Co. (N. J.)	\$1	2-23	2-9
American Viscose Corp.	50c	2-1	1-18
American Yvette Co. Inc. (initial)	50c	1-16	12-23
The above is a corrected announcement. We previously reported the dividend as being paid on Jan. 18 to holders of record Nov. 30.			
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-6	6-27
Anchor Post Products (quar.)	20c	3-22	3-1
Anchor Steel & Conveyor	5c	1-25	1-13
Anderson, Clayton & Co. (quar.)	50c	1-26	1-13
Anglo-Canadian Telephone Co.— 4½% preferred (quar.)	\$56¼c	2-1	1-10
4½% preferred (quar.)	115c	3-1	2-10
Anthracite Imperial Ltd., \$5.25 pfd. (quar.)	\$1.31½	4-1	3-23
Appalachian Electric Power Co.— 4½% preferred (quar.)	\$1.12½	2-1	1-9
4.50% preferred (quar.)	\$1.12½	2-1	1-9
Applied Science Corp.	15c	2-15	2-10
Additional	10c	2-1	11-1
Stock dividend	2c	2-1	11-1
Arcadia Metal Products (year-end)	5c	1-25	12-31
Argus Corp., com. (quar.)	20c	3-1	1-31
\$2.40 2nd pref. A (quar.)	60c	2-1	1-16
Arnold Constable (extra)	75c	1-31	1-12
Asbestos Mfg., \$1.40 conv. pfd. (accum.)	35c	2-1	1-13
Athlison Topka & Santa Fe Ry.— Common (quar.)	\$1.25	3-1	1-27
5% preferred (quar.)	\$1.25	2-1	12-30
Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	3-1	2-20
Atlantic City Electric— 4½% preferred (quar.)	\$1	2-1	1-5
4.10% preferred (quar.)	\$1.02½	2-1	1-5
4.35% preferred (quar.)	\$1.08¾	2-1	1-5
4.35% 2nd series pfd. (quar.)	\$1.08¾	2-1	1-5
Atlantic Refining, 3.75% pfd. B (quar.)	\$93¾c	2-1	1-5
Austin, Nichols & Co., Inc.— \$1.20 convertible prior preferred (quar.)	30c	2-1	1-20
Automobile Banking, com. (quar.)	15c	1-30	1-13
Class A, com. (quar.)	15c	1-30	1-13
\$1.50 preferred (quar.)	37½c	1-30	1-13
6% preferred A (quar.)	15c	1-30	1-13
6% preferred B (quar.)	15c	1-30	1-13
Avco Mfg., \$2.25 conv. pfd. (quar.)	56¼c	2-1	1-13
Avondale Mills, common (increased quar.)	30c	2-1	1-14
\$4.50 preferred (quar.)	\$1.13	2-1	1-14
Axe-Houghton Fund "B" Inc.— (18c from investment inc. and 33c from capital gains)	51c	1-23	1-2
Ayres (L. S.) & Co., common (quar.)	30c	1-31	1-16
4½% preferred (quar.)	\$1.12½	1-31	1-20
4½% preferred (1947) (quar.)	\$1.12½	1-31	1-20

Name of Company	Per Share	When Payable	Holders of Rec.
Bagdad Copper (year-end)	50c	2-1	1-10
Balanced Mutual Fund of Canada Ltd.	13c	2-15	1-31
Baldwin-Lima-Hamilton Corp.	10c	1-31	1-6
Baldwin Rubber (quar.)	25c	1-27	1-16
Baltimore & Ohio RR.— 4% non-cum. preferred (quar.)	\$1	3-15	2-24
4% non-cum. preferred (quar.)	\$1	6-15	5-21
4% non-cum. preferred (quar.)	\$1	9-17	8-27
Bathurst Power & Paper, Ltd.— Class A common	175c	3-1	2-2
Extra	150c	3-1	2-2
Class B common (year-end)	\$1.25	3-1	2-2
Baystate Corp. (increased quar.)	55c	2-1	1-13
Beaux-Arts Apartments, \$3 preferred (quar.)	75c	2-1	1-20
\$6 1st preferred (quar.)	\$1.50	2-1	1-20
Beaver Lumber, Ltd., com. (s-a)	140c	2-1	1-10
Belknap Hardware & Mfg. Co.— Common (quar.)	15c	3-1	2-9
Belmont Iron Works (quar.)	50c	2-1	1-13
Beneficial Corp. (quar.)	10c	1-31	1-16
Benrus Watch Co. (quar.)	20c	1-30	1-16
Beryllium Corp.	15c	3-15	2-29
Best & Co. (quar.)	50c	2-15	1-25
Binks Mfg. (stock dividend)	5c	2-28	12-29
Birtman Electric Co. (quar.)	15c	3-10	2-21
Bliss (E. W.) Co. (increased)	50c	2-1	1-14
Bliss & Laughlin (quar.)	62½c	3-31	3-19
Bloch Bros. Tobacco, common (quar.)	30c	2-15	1-28
6% preferred (quar.)	75c	3-31	3-17
Blue Diamond Corp. (stock dividend)	2½c	1-30	12-30
Blue Ridge Mutual Fund— (13½c from net investment income and \$1.11½ from net capital gains balance realized in 1955)	\$1.25	2-17	1-25
Bonstock Corp. (from investment income)	5c	2-20	1-20
Booth Fisheries Corp., com. (quar.)	25c	2-1	1-20
4% preferred (quar.)	\$1	2-1	1-20
Borg-Warner Corp., com. (quar.)	50c	3-1	2-8
3½% preferred (quar.)	87½c	4-2	3-19
Boston Edison (quar.)	70c	2-1	1-10
Boston Woven Hose & Rubber	15c	2-25	2-15
British Celanese, Ltd.— Amer. dep. receipts Ord. (interim)	3c	1-31	12-7
British Columbia Forest Products Ltd. (quar.)	\$12½c	2-1	12-31
British Columbia Telephone Co.— 4½% preferred (quar.)	\$1.09½	2-1	1-17
4½% preferred (quar.)	\$1.18½	2-1	1-17
5% 2nd preferred (quar.)	\$1.50	2-1	1-17
4½% preferred (quar.)	\$1.12½	4-1	3-17
4½% preferred (quar.)	\$1.12½	7-1	6-16
4½% preferred (quar.)	\$1.12½	10-1	9-16
Brockton Taunton Gas— \$3.80 preferred (quar.)	95c	4-1	3-19
Brooklyn Union Gas (quar.)	45c	2-1	1-3
Brown Co.	25c	3-1	2-17
Buell Die & Machine Co. (quar.)	5c	2-25	2-15
Bullock's Inc., 4% preferred (quar.)	\$1	2-1	1-12
Bunker Hill & Sullivan Mining & Concen- trating Co. (quar.)	30c	2-10	1-13
Burns & Co., Ltd., new com. (initial-quar.)	115c	1-30	1-9
Extra	15c	1-30	1-9
Quarterly	115c	4-30	4-9
Quarterly	115c	7-30	7-9
Quarterly	115c	10-30	10-9
Burry Biscuit Corp., \$1.25 pfd. (quar.)	31c	2-15	2-3
Butler's Inc., com. (increased quar.)	15c	4-2	3-15
4½% preferred (quar.)	28½c	4-2	3-15
Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$13.50	1-31	12-31
Byers (A. M.) Co., 7% pfd. (quar.)	\$1.75	2-1	1-17
Calaveras Land & Timber	50c	3-30	3-9
Caldwell Linn Mills, Ltd., com. (quar.)	120c	2-1	1-14
\$1.50 1st preferred (quar.)	138c	2-1	1-14
80c 2nd pref. pfd. (quar.)	120c	2-1	1-14
California Electric Power, \$3 pfd. (quar.)	75c	2-1	1-13
Calif. Packing Corp. (quar.)	45c	2-15	1-31
California Portland Cement (quar.)	50c	1-25	1-11
Calif. Water & Telephone, com. (quar.)	25c	2-1	1-10
\$1 preferred (quar.)	25c	2-1	1-10
\$1.25 preferred (quar.)	30c	2-1	1-10
\$1.32 preferred (quar.)	31¼c	2-1	1-10
Camden Refrigerating & Terminals Co.— Semi-annual	25c	1-27	12-31
Campbell Red Lakes Mines, Ltd.— Extra	110c	1-27	12-28
Extra	15c	1-27	12-28
Campbell Soup (quar.)	37½c	1-31	1-4
Canada Cement Ltd., com. (quar.)	125c	2-29	1-31
6½% pfd. (quar.)	\$12½c	3-20	2-20
Canada Iron Foundries, Ltd. (quar.)	\$37½c	4-2	3-10
Canada Mailing Co. Ltd. (stock dividend) (One share of 4½% pfd. (\$26 par) for each share common held)		1-31	12-30
Common (quar.)	150c	3-15	2-15
New 4½% preferred (initial-quar.)	\$29¼c	3-15	2-15
Canada Southern Ry. (s-a)	\$1.50	2-1	1-16
Canadian Bronze Co., Ltd., common (quar.)	132c	2-1	1-10
5% preferred (quar.)	\$1.25	2-1	1-10
Canadian Industries (1954) Ltd. com. (final)	\$20c	1-31	12-30
Canadian Investment Fund, Ltd.— Special shares	18c	2-1	1-16
Canadian Oil Cos. (quar.)	115c	2-15	1-24
Canadian Pacific Ry. ordinary (final)	175c	2-29	1-6
4% non-cum. pref. (s-a)	2c	2-1	12-30
Carolina Power & Light, common (quar.)	27½c	2-1	1-6
Stock dividend	5c	2-20	1-6
Carreras Ltd. (year-end)	84¾c	3-9	1-28
Carson, Pirie, Scott & Co.— 4½% preferred (quar.)	\$1.12½	3-1	2-15
Caterpillar Tractor, com. (increased quar.)	45c	2-10	1-20
4.20% preferred (quar.)	\$1.05	2-10	1-20
Colotex Corp., common (increased)	60c	1-31	1-6
5% preferred (quar.)	25c	1-31	1-6
Central Electric & Gas (quar.)	20c	1-31	1-10
Central Hudson Gas & Electric (quar.)	19c	2-1	1-10
Central Power & Light, 4% pfd. (quar.)	\$1	2-1	1-14
4.20% preferred (quar.)	\$1.05	2-1	1-14
Central Public Utility (quar.)	20c	2-1	1-10
Century Food Market, 5% preferred (quar.)	62½c	2-1	1-21
Century Shares Trust— (From capital gains in 1955. Payable in cash or in shs. at their net asset value at the close of business Jan. 10, 1956 at option of shareholders)	82c	1-31	1-3
Cerro de Pasco (stock div.)	10c	2-10	1-20
Channing Corp. (quar.)	15c	2-20	2-10
Chase Manhattan Bank (quar.)	55c	2-15	1-13
Chesapeake Corp. of Virginia (increased)	60c	2-15	2-3
Stock dividend subject to the approval of stockholders	100%	4-6	3-27
Chesapeake Industries— \$4 preferred (quar.)	\$1	4-1	3-20
\$4 preferred (quar.)	\$1	7-1	6-20
\$6 preferred (quar.)	\$1.50	4-1	3-20
\$6 preferred (quar.)	\$1.50	7-1	6-20
Chesapeake & Ohio Ry.— ¾% convertible preferred (quar.)	87½c	2-1	1-6
Chicago, Burlington & Quincy RR. Co.	\$1.50	3-29	3-12
Chicago Corp. (quar.)	25c	2-1	1-10
Chicago Railway Equipment	25c	3-31	3-23
Common now on a quarterly basis	30c	2-15	1-16
Cincinnati Gas & Electric, common (quar.)	\$2	2-1	1-20
Cincinnati Inter-Terminal RR, 4% pfd. (s-a)	2c	1-23	12-7
Cities Service (stock dividend)	\$1.75	2-1	1-26
City Baking, 7% preferred (quar.)	20c	2-1	1-10
City Investing Co., common	7½c	1-23	1-14
City Title Insurance Co. (N. Y.) (quar.)	10c	2-23	2-15
Extra	35c	2-1	1-16
City Stores Co., com. (quar.)	\$1.06¼	2-1	1-16

Name of Company	Per Share	When Payable	Holders of Rec.
Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	\$5	1-31	1-20
5% preferred (quar.)	\$1.25	1-31	1-20
Cleveland Electric Illuminating, com.	40c	2-15	1-20
\$4.50 preferred (quar.)	\$1.12½	4-1	3-5
Cleveland & Pittsburgh RR.—			
4% special gtd. (quar.)	50c	3-1	2-10
7% regular gtd. (quar.)	87½c	3-1	2-10
Clinchfield Coal (increased quar.)	50c	1-24	1-10
Extra	55c	1-24	1-10
Club Aluminum Products	10c	2-28	2-14
Coghlin (B. J.) Co., Ltd. (quar.)	125c	1-31	1-13
Colgate-Palmolive Co., com. (inc. quar.)	75c	3-5	2-7
\$3.50 preferred (quar.)	87½c	3-31	3-14
Collingwood Terminals Ltd., com. (year-end)	175c	1-31	1-10
Extra	135c	1-31	1-10
Preference (year-end)	175c	1-31	1-10
Extra	135c	1-31	1-10
Colonial Fund, Inc.—			
10c from realized gains and 20c from inc.)	30c	2-1	1-19
Colorado Central Power common (monthly)	10c	2-1	1-16
4½% preferred (quar.)	\$1.12½	2-1	1-16
Colorado & Southern Ohio Electric—			
4½% preferred (quar.)	\$1.06	2-1	1-11
4.65% preferred (quar.)	\$1.16	2-1	1-16
Columbia Gas System. (quar.)	22½c	2-15	1-10
Columbia Pictures Corp. (quar.)	30c	1-31	12-30
Stock dividend	2½c	1-31	12-30
Columbia Terminals Co., 6% pfd. (quar.)	37½c	2-1	1-16
Commonwealth Edison (quar.)	50c	2-1	12-22
Commonwealth Stock Fund (from investment income)	8c	1-25	1-10
Concord Natural Gas, common	\$1	2-15	2-1
5½% preferred (quar.)	\$1.37½	2-15	2-1
Connecticut Light & Power, \$1.90 pfd. (quar.)	47½c	2-1	1-5
\$2 preferred (quar.)	50c	2-1	1-5
\$2.04 preferred (quar.)	51c	2-1	1-5
\$2.06 preferred (quar.)	51½c	2-1	1-5
\$2.09 preferred (quar.)	52½c	2-1	1-5
\$2.20 preferred (quar.)	55c	2-1	1-5
Connohio, Inc., 40 cents pfd. (quar.)	10c	4-2	3-20
Consolidated Bakeries of Canada Ltd. (s-a)	125c	2-1	1-6
Consolidated Dearnborn (increased quar.)	32½c	2-1	1-20
Consolidated Edison (N. Y.) \$5 pfd. (quar.)	\$1.25	2-1	1-6
Consol. Engineering Corp. (name changed to Consolidated Electrodynamics)	10c	3-14	3-2
Consolidated Freightways, com. (inc. quar.)	40c	3-15	3-1
8% 1st preferred	\$1.50	3-15	3-15
Consolidated Laundries (quar.)	25c	3-1	2-15
Consolidated Natural Gas (increased quar.)	42½c	2-15	1-16
Consumer Power Co., com. (quar.)	55c	2-20	1-27
\$4.16 preferred (quar.)	\$1.04	4-2	3-2
\$4.50 preferred (quar.)	\$1.12½	4-2	3-2
\$4.52 preferred (quar.)	\$1.13	4-2	3-2
Continental Can Co., com. (stock dividend)	100c	2-15	1-10
Continental Transportation (quar.)	17½c	2-1	1-11
Corn Products Refining—			
Common (increased quar.)	35c	1-25	1-3
Extra	10c	1-25	1-3
Corson (G. & W. H.), Inc. (quar.)	5c	3-9	2-24
Josden Petroleum (stock dividend)	5c	2-6	12-28
Cosmopolitan Realty (quar.)	\$2.50	2-15	2-1
Quarterly	\$2.50	5-15	5-1
Quarterly	\$2.50	8-15	8-1
Quarterly	\$2.50	11-15	11-1
Crossett Co., class A (quar.)	10c	2-1	1-14
Class B	10c	2-1	1-14
Crown Cork International—			
\$1 Class A	25c	4-2	3-9
Crown Cork & Seal Co., Ltd. (quar.)	150c	2-15	1-16
Crum & Forster, 8% preferred (quar.)	\$2	3-31	3-15
Cuban American Sugar			
7% preferred (quar.)	\$1.75	4-2	3-16
7% preferred (quar.)	\$1.75	7-2	6-15
7% preferred (quar.)	\$1.75	9-28	9-14
Cunco Press, 3½% preferred (quar.)	87½c	2-15	2-1
Dallas Power & Light, \$4 pfd. (quar.)	\$1	2-1	1-10
\$4.24 preferred (quar.)	\$1.06	2-1	1-10
4½% preferred (quar.)	\$1.13	2-1	1-10
Davenport Water, 5% preferred (quar.)	\$1.25	2-1	1-11
Davidson Bros. (quar.)	10c	1-26	1-10
Daystrom, Inc. (quar.)	30c	2-15	1-27
Dayton Rubber common (increased quar.)	35c	1-25	1-10
Stock dividend	10c	2-15	1-10
Class A (quar.)	50c	1-25	1-10
Delaware & Hudson Co. (extra)	\$1	1-27	1-12
Delaware Power & Light (quar.)	37½c	1-31	1-3
Dennison Mfg., com A (quar.)	35c	3-3	2-6
Voting common (quar.)	35c	3-3	2-6
Debutene stock (quar.)	25c	3-3	2-6
Detroit Gasket & Mfg. (quar.)	25c	2-15	1-10
Di Giorgio Fruit, class A (quar.)	25c	2-15	1-12
Class B (quar.)	25c	2-15	1-12
Diamond Match Co., com. (increased quar.)	45c	2-1	1-6
\$1.50 preferred (quar.)	37½c	2-1	1-6
Distillers Co., Ltd.—			
American deposit receipts ord. (interim)	6%	3-7	12-16
Diversified Growth Stock Fund, Inc.—			
A capital gains distribution payable in cash or stock	61c	1-31	12-30
Dividend Shares, Inc.—			
(Quarterly from net investment income)	2c	2-1	1-10
Dobbs Houses, Inc. (increased)	40c	3-1	2-15
Dodge Mfg. Corp. (increased quar.)	40c	2-15	1-25
Stock dividend	25c	2-15	1-25
Dome Mines, Ltd.	117½c	1-30	12-30
Dominion Bridge Co., Ltd. (quar.)	110c	2-24	1-31
Extra	130c	2-24	1-31
Dominion Fabrics Ltd., com. (quar.)	110c	2-1	1-16
2nd conv. pref. (quar.)	137½c	2-1	1-16
Dominion Oilcloth & Linoleum (quar.)	140c	1-31	1-6
Dominion Steel & Coal, Ltd. (quar.)	125c	1-25	12-22
Dominion Tar & Chemical, com. (increased)	112½c	2-1	1-3
Dominquez Oil Fields (monthly)	25c	1-31	1-17
Douglas Aircraft (quar.)	50c	2-21	2-1
Extra	50c	2-21	2-1
Dreyfus Fund, Inc.—			
(3c from earned income and 51c from net realized securities profits)	60c	1-31	1-20
du Pont of Canada Securities, common	120c	1-31	12-30
Common (year-end)	120c	1-31	1-2
du Pont (E. I.) de Nemours & Co.—			
\$4.50 preferred (quar.)	\$1.12½	1-25	1-10
\$3.50 preferred (quar.)	87½c	1-25	1-10
Ducommun Metals & Supply (increased)	25c	2-1	1-16
Duke Power (stock div.). (One sh. of no par com. stock for each sh. held to effect 2-for-1 split)	100c	2-8	1-24
Eagle Fire Insurance (N. J.) (stock div.)	10%	2-15	1-16
Eason Oil Co. (quar.)	12½c	4-10	3-29
Quarterly	12½c	7-10	6-28
Quarterly	12½c	10-10	9-27
East Malartic Mines, Ltd. (year-end)	15c	2-3	1-3
Eastern Industries, Inc., common (quar.)	10c	2-1	1-12
5% preferred (quar.)	12½c	2-1	1-12
Eastern States Corp. (Md.)—			
\$7 preferred A (accum.)	\$1.75	2-1	1-6
\$6 preferred B (accum.)	\$1.50	2-1	1-6
Eastern Sugar Associates	25c	2-21	2-1
Easy Washing Machine Ltd. (quar.)	5c	1-30	1-13
Extra	30c	1-30	1-13
Ekco Products, common (quar.)	50c	2-1	1-13
Stock dividend	10%	2-1	1-13
4½% preferred (quar.)	\$1.12½	2-1	1-13
Elastic Stop Nut Corp. of Amer. (quar.)	25c	2-1	1-16
Electro Refractories & Abrasives Corp.—			
5% preferred (quar.)	62½c	2-1	1-23

(Continued on page 46)



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING

## FOR EVERY LISTED STOCK

Range for Previous Year 1934				Range for Year 1935				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20		
40% Nov 1	49% Apr 8	37% Oct 28	48% Jan 3	30% Jan 1	41% Feb 1	30% Jan 1	41% Feb 1	Abbott Laboratories common	40% 41%	40% 41%	40% 41%	40% 41%	39% 40%	11,000	
106 Jan 7	115% Apr 20	107 Jan 19	111 Feb 1	107 Jan 19	111 Feb 1	107 Jan 19	111 Feb 1	4% preferred	108 110	108 109	108 109	108 109	108 108	200	
9% Jan 6	14% Dec 31	13 Jan 6	16% Jan 27	13 Jan 6	16% Jan 27	13 Jan 6	16% Jan 27	ABC Vending Corp	14% 14%	14% 14%	14% 14%	14 14	13% 14	5,400	
32 Jan 4	50% Dec 30	46% Jan 18	71 Aug 25	46% Jan 18	71 Aug 25	46% Jan 18	71 Aug 25	ACF Industries Inc common	66% 67%	66% 66%	65% 66%	64% 66	63% 65%	11,400	
51 Nov 24	56% Dec 30	53 Jan 18	79 Aug 25	53 Jan 18	79 Aug 25	53 Jan 18	79 Aug 25	5% preferred	75% 75%	74% 75	73 76	71 75	72 73	600	
5% Jan 5	10% Dec 14	7% Mar 23	23% Sep 19	7% Mar 23	23% Sep 19	7% Mar 23	23% Sep 19	b ACF-Wrigley Stores Inc	15% 16%	16 16%	16 16%	16 16%	15% 16	10,200	
20% Jan 4	26% Dec 31	25% Jan 6	35% Sep 20	25% Jan 6	35% Sep 20	25% Jan 6	35% Sep 20	Acme Steel Co	31% 31%	31% 32%	31% 32	31% 31%	31 31%	3,100	
24% Jan 4	31 Aug 20	21% Oct 19	25% Nov 30	21% Oct 19	25% Nov 30	21% Oct 19	25% Nov 30	Adams Express Co new	23% 24	23% 24%	23% 24	23% 23%	23% 24%	6,800	
58 Jan 5	89 Nov 30	30 Jun 3	34% Sep 20	30 Jun 3	34% Sep 20	30 Jun 3	34% Sep 20	Adams-Millie Corp	115 115	111 111	111 111	108 110%	111% 111%	200	
18% May 5	29% Dec 8	77% Jan 21	130 Dec 9	77% Jan 21	130 Dec 9	77% Jan 21	130 Dec 9	Addressograph-Multigraph Corp	21 21%	21 21%	21 21%	20% 21%	20% 21	6,300	
22% Mar 2	33 Dec 29	12% Oct 14	15% Aug 24	12% Oct 14	15% Aug 24	12% Oct 14	15% Aug 24	Admiral Corp	14% 14%	14% 14%	14 14%	13% 13%	13% 13%	3,800	
104 Feb 24	123 Dec 29	107 Mar 14	157 Dec 22	107 Mar 14	157 Dec 22	107 Mar 14	157 Dec 22	Aerograph Corp	140 141	142 145	141% 141%	140% 140%	140 140	21,300	
155% Feb 3	172 Jul 29	155 Dec 28	170 Jan 5	155 Dec 28	170 Jan 5	155 Dec 28	170 Jan 5	Air Reduction Inc common	155 164	155 164	155 164	155 164	155 164	600	
2% Jan 4	3% Mar 25	2% Nov 29	6 Jan 20	2% Nov 29	6 Jan 20	2% Nov 29	6 Jan 20	4.50% pfd 1951 series	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	10,400	
12% Jan 4	21% Dec 29	17% Oct 11	26% Mar 30	17% Oct 11	26% Mar 30	17% Oct 11	26% Mar 30	Alaska Juneau Gold Mining	115 118	116 117	116 117	117 117	116 117	18,500	
65% Jan 6	111 Dec 29	109% Jan 7	117 Aug 9	109% Jan 7	117 Aug 9	109% Jan 7	117 Aug 9	Alco Products Inc common	115 115%	115 117	115 117	115 117	115 117	100	
16% Jun 14	18% Jul 28	18 Jan 6	28% Jul 25	18 Jan 6	28% Jul 25	18 Jan 6	28% Jul 25	7% preferred called	22 22	21% 21%	21% 21%	21% 21%	21% 21%	1,700	
72 Jan 12	85 Aug 2	80 Jan 3	91% Aug 5	80 Jan 3	91% Aug 5	80 Jan 3	91% Aug 5	Aldens Inc common	8% 8%	8% 8%	8% 8%	8% 8%	8% 8%	30	
3% Jan 4	9 Dec 29	7% Jan 26	11 Jul 12	7% Jan 26	11 Jul 12	7% Jan 26	11 Jul 12	4% preferred	219 500	219 500	219 500	219 500	219 500	46,700	
140 Sep 29	210 Dec 23	209% Jan 3	326 Jun 3	209% Jan 3	326 Jun 3	209% Jan 3	326 Jun 3	Allegheny Corp common	137 145	135 145	130 143	130 143	130 143	11,300	
80 Jan 6	141 Dec 27	122 Mar 14	170 Jun 24	122 Mar 14	170 Jun 24	122 Mar 14	170 Jun 24	5% preferred A	63% 65	63% 64%	63 64%	62 63	60% 62%	6,700	
28% Jan 4	45% Dec 16	38% Jan 18	70% Dec 5	38% Jan 18	70% Dec 5	38% Jan 18	70% Dec 5	64 prior preferred conv	32 32%	32 32%	32 32%	31% 31%	30% 31%	10	
97 May 4	113 Dec 20	106 Jan 21	145 Dec 5	106 Jan 21	145 Dec 5	106 Jan 21	145 Dec 5	Allegheny Ludlum Steel Corp	219 500	219 500	219 500	219 500	219 500	1,300	
92% Mar 11	106 Dec 13	104 Jan 4	117 Nov 11	104 Jan 4	117 Nov 11	104 Jan 4	117 Nov 11	Common "when issued"	115 119	115 119	115 120	115 120	115 120	10	
8% Jan 6	15% Dec 30	14% Jan 7	20% Aug 28	14% Jan 7	20% Aug 28	14% Jan 7	20% Aug 28	\$4.375 cum preferred	110% 111	110% 111%	110% 112	107% 110%	107% 109%	10,300	
71% Jan 8	104% Dec 20	93 Jan 20	122% Jul 8	93 Jan 20	122% Jul 8	93 Jan 20	122% Jul 8	Allegheny & West Ry 6% gtd	23% 24%	23% 24%	23 24	23% 24%	23% 24%	100	
16 Mar 9	19% Dec 16	19 Jan 5	25% Dec 30	19 Jan 5	25% Dec 30	19 Jan 5	25% Dec 30	Allied Chemical & Dye	54% 55%	54 55	53% 54%	53 54%	53 54%	600	
28 Jan 4	40% Sep 29	34 Dec 22	40 Jul 22	34 Dec 22	40 Jul 22	34 Dec 22	40 Jul 22	Allied Kid Co	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	7,300	
37% Jan 4	55% Dec 3	51% Mar 14	63% Jun 9	51% Mar 14	63% Jun 9	51% Mar 14	63% Jun 9	Allied Mills	67% 68%	67% 68%	67 68%	66% 67	65% 66%	15,400	
90 Jan 5	97 Jul 14	94% Jan 7	98 Apr 11	94% Jan 7	98 Apr 11	94% Jan 7	98 Apr 11	Allied Stores Corp common	134 140	135 135%	132 138	131 138	129 139	300	
45% Jan 4	74% Nov 17	61% Oct 27	81% Apr 13	61% Oct 27	81% Apr 13	61% Oct 27	81% Apr 13	4% preferred	114% 118%	116 116	114% 117%	115 115	113% 117%	300	
53% Jan 8	147% Nov 16	133% Dec 6	160% Apr 11	133% Dec 6	160% Apr 11	133% Dec 6	160% Apr 11	Allis-Chalmers Mfg common	37% 38	37 37	36% 37%	35% 36	35% 36	2,900	
103 May 28	124% Nov 17	110 Sep 26	134% Apr 15	110 Sep 26	134% Apr 15	110 Sep 26	134% Apr 15	3% convertible preferred	103% 104%	103% 104%	102 103	100% 101%	100% 101%	21,200	
47 Jan 11	78 Dec 29	72% Jan 18	88 Sep 23	72% Jan 18	88 Sep 23	72% Jan 18	88 Sep 23	4.08% convertible preferred	87% 87%	87% 88%	87% 88%	85 86%	85% 86	3,900	
1% Jan 5	3% Feb 16	2% Nov 16	3% Mar 29	2% Nov 16	3% Mar 29	2% Nov 16	3% Mar 29	Alpha Portland Cement	37 38	37 38	37 38	36 37	36 37	700	
28 Apr 23	35 Feb 16	34 Jan 5	39 May 6	34 Jan 5	39 May 6	34 Jan 5	39 May 6	Aluminum Co of America	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	700	
19 Jan 11	26% Dec 13	25% Jan 17	33% Dec 16	25% Jan 17	33% Dec 16	25% Jan 17	33% Dec 16	Aluminum Limited	96 98%	97% 98%	95% 98%	95 97	93 96%	30,300	
57 Jan 7	91 Nov 23	82 Oct 14	105% Jun 30	82 Oct 14	105% Jun 30	82 Oct 14	105% Jun 30	Amalgamated Leather Co com	74% 75	74% 76	74% 76	74% 75	74% 74%	2,300	
11% Jan 4	22% Dec 29	20% Jan 6	29% Jun 8	20% Jan 6	29% Jun 8	20% Jan 6	29% Jun 8	6% convertible preferred	23% 23%	23% 23%	23% 23%	23% 23%	23% 23%	41,600	
70% Jan 4	109 Dec 22	102 Jan 6	139% Jun 13	102 Jan 6	139% Jun 13	102 Jan 6	139% Jun 13	Amerad Petroleum Corp	112 115	112 115	111% 111%	111% 111%	111 116	1,200	
26% Mar 16	35 Dec 27	31 Nov 16	36 Sep 14	31 Nov 16	36 Sep 14	31 Nov 16	36 Sep 14	Amer Agricultural Chemical	34 34%	34% 34%	34% 34%	34% 34%	34% 34%	100	
58 Feb 18	105% Dec 17	100 Feb 1	110 May 31	100 Feb 1	110 May 31	100 Feb 1	110 May 31	American Airlines common	107 109	107 107	105 109	103% 105	103 105	80	
16% Jan 4	32% Dec 20	27% Mar 15	32 Nov 14	27% Mar 15	32 Nov 14	27% Mar 15	32 Nov 14	3% convertible preferred	29% 29%	29% 29%	29% 29%	29 29	29 29	800	
56 Jan 4	66 Nov 5	65 Jan 2	72 Nov 21	65 Jan 2	72 Nov 21	65 Jan 2	72 Nov 21	American Bakeries Co com	70% 70%	70% 70%	70% 70%	70% 70%	70% 70%	30	
9 Jan 4	15% Dec 20	14% Jan 6	22% Mar 30	14% Jan 6	22% Mar 30	14% Jan 6	22% Mar 30	4% cum conv preferred	17% 17%	17% 18%	17% 17%	17% 17%	17 17%	14,100	
30% Oct 21	41 Mar 15	33% Jan 6	42% Dec 14	33% Jan 6	42% Dec 14	33% Jan 6	42% Dec 14	American Bank Note common	40% 40%	40% 40%	40% 41	40% 41	39% 40%	7,100	
56 Jan 15	104% Mar 5	100 Jan 12	107% Sep 19	100 Jan 12	107% Sep 19	100 Jan 12	107% Sep 19	American Bosch Arms Corp	104 106	106 106	105 105	103% 105	103 105	200	
14% Jan 4	25% Dec 31	22% Jan 18	33% July 15	22% Jan 18	33% July 15	22% Jan 18	33% July 15	Amer Brake Shoe Co com	26% 26%	26% 26%	25% 26%	25 26%	25% 25%	29,100	
16% Jan 4	19% Dec 31	18% Jan 17	21% Mar 8	18% Jan 17	21% Mar 8	18% Jan 17	21% Mar 8	4% convertible preferred	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	1,600	
4% Jan 11	10 Dec 31	6% Oct 11	9% Jan 3	6% Oct 11	9% Jan 3	6% Oct 11	9% Jan 3	Amer Broadcasting-Paramount	6% 6%	6% 6%	6% 6%	6% 6%	6% 6%	6,000	
35% Feb 23	49% Jun 29	36% May 18	48% Nov 30	36% May 18	48% Nov 30	36% May 18	48% Nov 30	Theatres Inc common	45 45%	44% 45%	44% 45%	44% 45%	44% 45%	18,500	
44% Jan 4	48% Nov 29	43% Aug 31	47 Jan 3	43% Aug 31	47 Jan 3	43% Aug 31	47 Jan 3	5% preferred	39% 39%	39% 39%	39% 39%	38% 39%	39 39	3,200	
27% Jan 4	38% Nov 29	35% Jan 18	46% Sep 16	35% Jan 18	46% Sep 16	35% Jan 18	46% Sep 16	American Cable & Radio Corp	65% 65%	6					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range for Year 1955				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20			
1 1/2 Feb 11	6 1/2 Dec 31	4 1/4 May 19	6 1/2 Jan 3	36 Oct 11	43 1/2 Feb 14	36 Oct 11	43 1/2 Feb 14	A P W Products Co Inc.	5	4 1/4	4 1/2	4 1/4	4 1/2	4 1/4	4 1/2	1,000	
32 1/2 Jan 4	46 1/2 Dec 7	36 Oct 11	43 1/2 Feb 14	24 1/2 May 3	31 1/2 July 5	24 1/2 May 3	31 1/2 July 5	Archer-Daniels-Midland	No par	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	4,600	
17 1/2 Jan 4	26 1/2 Dec 22	36 May 12	55 1/2 Dec 6	24 1/2 May 3	31 1/2 July 5	24 1/2 May 3	31 1/2 July 5	Argo Oil Corp.	5	30	30 1/2	30	30 1/2	29 1/2	30	5,900	
8 1/2 Apr 30	14 1/2 Dec 31	13 1/2 Jan 6	18 Dec 15	36 May 12	55 1/2 Dec 6	36 May 12	55 1/2 Dec 6	Armco Steel Corp.	10	50 1/4	51 1/4	50 1/4	51 1/4	49 1/4	50 1/4	32,700	
33 1/2 Jan 6	102 1/2 Dec 7	26 1/2 Oct 11	35 1/4 Apr 28	13 1/2 Jan 6	18 Dec 15	13 1/2 Jan 6	18 Dec 15	Armstrong Cork Co common	1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	37,700	
16 Jan 13	22 Dec 31	96 1/2 Aug 30	102 1/2 Apr 19	26 1/2 Oct 11	35 1/4 Apr 28	26 1/2 Oct 11	35 1/4 Apr 28	\$3.75 preferred	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	17,700	
5 May 19	8 1/4 Oct 26	19 1/2 Sep 29	22 Jan 3	96 1/2 Aug 30	102 1/2 Apr 19	96 1/2 Aug 30	102 1/2 Apr 19	Arnold Constable Corp.	5	99	100	99	100	99 1/4	99 1/4	410	
31 May 13	27 Jan 26	6 1/2 Jun 14	9 1/2 Feb 17	36 May 12	55 1/2 Dec 6	36 May 12	55 1/2 Dec 6	Artloom Carpet Co Inc.	1	20	20	19 1/2	19 1/2	19 1/2	19 1/2	400	
10 1/2 Nov 3	14 1/2 Apr 14	24 Mar 15	34 Jun 17	13 1/2 Jan 6	18 Dec 15	13 1/2 Jan 6	18 Dec 15	Arvin Industries Inc.	2.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,200	
22 Jan 4	26 1/2 Jan 18	12 1/2 Jan 6	30 Jun 18	24 Mar 15	34 Jun 17	24 Mar 15	34 Jun 17	Ashtland Oil & Refining Co.	1	29	29 1/2	29 1/2	29 1/2	29	29 1/2	1,200	
18 1/2 Jan 4	30 Nov 29	26 1/2 Mar 14	37 1/2 Sep 8	12 1/2 Jan 6	30 Jun 18	12 1/2 Jan 6	30 Jun 18	2nd preferred \$1.50 series	No par	15 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	46,800	
33 1/2 Jan 6	111 1/2 Dec 22	104 1/2 Feb 8	113 Aug 15	25 1/2 Apr 5	30 Jun 18	25 1/2 Apr 5	30 Jun 18	Associated Dry Goods Corp.	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,600	
31 1/2 Jan 4	55 Nov 11	52 1/2 Feb 1	69 May 27	26 1/2 Mar 14	37 1/2 Sep 8	26 1/2 Mar 14	37 1/2 Sep 8	Common	1	33	33 1/2	33	33 1/2	32 1/2	32 1/2	5,500	
				104 1/2 Feb 8	113 Aug 15	104 1/2 Feb 8	113 Aug 15	5.25 preferred	100	108 1/2	109 1/2	108 1/2	109 1/2	107 1/2	108 1/2	220	
				52 1/2 Feb 1	69 May 27	52 1/2 Feb 1	69 May 27	Associates Investment Co.	10	59 1/2	59 1/2	59 1/2	58 1/2	58	58 1/2	3,400	
92 1/2 Jan 8	134 1/2 Dec 6	121 1/2 Jan 18	162 Nov 30					Atchafalaya Topeka & Santa Fe	50	143 1/4	144 1/4	143	143 1/4	141 1/4	143 1/4	6,400	
34 1/2 Jan 4	61 Dec 18	58 Jun 15	62 Aug 11					Common	50	61	61 1/4	61	61 1/4	61	61 1/4	1,400	
		27 1/2 Dec 13	30 Oct 3					Preferred	50	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	1,400	
32 Jan 5	103 1/2 Oct 5	96 1/2 Mar 17	101 Mar 17					Atlantic City Electric Co new	6.50	96	98	98 1/2	98 1/2	98 1/2	98 1/2	30	
		41 1/4 Oct 10	59 1/2 Mar 8					4% preferred	100	45 1/2	46	45 1/2	46	44 1/2	45 1/2	6,600	
37 1/2 Jan 4	39 1/2 Dec 29	34 1/2 May 17	40 1/2 Sep 9					Atlantic Coast Line RR	No par	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	34,100	
95 1/2 Jan 4	101 1/2 Dec 10	96 1/2 Sep 15	101 1/2 Apr 20					Atlantic Refining common	10	98	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	210	
95 Jan 4	43 1/2 Dec 10	38 1/2 Sep 6	48 1/2 Mar 31					Preferred \$3.75 series B	100	43 1/2	43 1/2	42 1/2	43 1/2	42 1/2	42 1/2	7,200	
34 1/2 Jan 4	52 1/2 Dec 2	47 1/2 Mar 14	68 Dec 9					Atlas Corp.	5	43 1/4	43 1/2	42 1/2	43 1/2	42 1/2	42 1/2	2,400	
8 Feb 12	14 1/2 Aug 23	10 Jul 18	14 1/2 Jan 4					Atlas Powder	20	65 1/2	66	65 1/2	66 1/2	64 1/2	65 1/2	700	
18 Jan 20	18 1/2 Aug 23	16 1/2 Nov 16	18 Jan 11					Austin Nichols common	No par	11	11 1/2	11	11 1/2	10 1/2	10 1/2	400	
16 May 26	24 1/2 Sep 7	19 Mar 21	27 1/2 Dec 22					Conv prior pref (\$1.20)	No par	17	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	3,600	
4 1/2 Jan 4	7 Dec 29	5 1/2 Oct 26	8 1/2 Apr 18					Automatic Canteen Co of Amer.	5	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	162,600	
37 1/2 Jan 4	49 1/2 Dec 29	42 Oct 20	54 Mar 30					Avco Mfg Corp (The) common	3	46	46 1/2	46 1/2	47	46 1/2	46 1/2	1,600	
								\$2.25 conv preferred	No par								
4 1/2 Jan 4	8 Nov 23	6 1/2 Aug 18	8 1/2 Feb 10					Babbitt (B T) Inc.	1	6 1/2	6 1/2	6 1/4	6 1/4	6 1/4	6 1/4	1,600	
42 1/2 Jan 7	75 1/2 Dec 30	66 Jan 18	114 Mar 24					Babcock & Wilcox Co (The)	No par	100 1/2	102 1/2	101	101 1/2	99	101 1/2	5,400	
6 1/2 Jan 11	13 1/2 Dec 29	11 1/2 Jan 6	24 1/2 Mar 30					Baldwin-Lima-Hamilton Corp.	13	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	14 1/2	34,200	
36 1/2 Jan 8	31 1/2 July 26	30 1/2 Jan 10	35 1/2 Aug 12					Baltimore Gas & Elec Co	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	13,400	
107 Jan 7	113 1/2 Dec 9	109 Mar 31	113 1/2 May 5					4 1/2 preferred series B	100	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2	120	
38 Jan 7	107 Nov 23	99 Jun 14	105 Jan 12					4% preferred series C	100	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	90	
18 1/2 Jan 11	40 1/2 Dec 29	35 1/2 Jan 18	53 1/2 Sep 1					Baltimore & Ohio common	100	45 1/2	46 1/2	45 1/2	46 1/2	44 1/2	45 1/2	24,000	
35 1/2 Jan 4	60 1/2 Nov 19	54 1/2 Jan 6	75 1/2 Nov 23					4% noncumulative preferred	100	66 1/2	67	66 1/2	67	65	65 1/2	1,000	
16 1/2 Jan 4	32 Dec 31	30 Jan 6	45 July 14					Bangor & Aroostook common	50	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	44 1/2	2,600	
43 1/2 Jan 4	62 Dec 30	48 1/2 Nov 2	65 July 14					Barber Oil Corp.	10	61 1/2	62 1/2	61 1/2	62 1/2	60	60 1/2	3,300	
11 1/2 July 1	17 1/2 Sep 30	15 1/2 Jan 5	26 Sep 19					Barker Brothers common	10	20 1/2	21	20 1/2	21	20 1/2	20 1/2	500	
24 1/2 May 5	40 1/2 Oct 1	38 1/2 Mar 8	45 Sep 15					4 1/2 preferred	100	40 1/2	41 1/2	40 1/2	41 1/2	40	40 1/2	60	
30 1/2 Jan 4	36 1/2 Dec 10	33 1/2 Jan 3	72 1/2 Mar 29					Bath Iron Works Corp.	10	53 1/4	54	53 1/4	54	53 1/4	53 1/4	3,500	
8 1/2 Jan 4	10 1/2 Dec 22	14 1/2 Jan 6	17 1/2 Nov 23					Bayat Cigars Inc.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,200	
40 1/2 Jan 4	55 1/2 Dec 8	43 Dec 13	57 Jun 8					Beatrice Foods Co common	12.50	46 1/2	48	45	47	45	46 1/2	4,200	
107 Jan 4	143 1/2 Dec 2	133 Jan 24	147 Jun 29					3 1/2 conv prior preferred	100	115	130	110	130	110	130	130	
98 1/2 Jan 6	107 1/2 Dec 2	103 1/2 Jan 13	107 1/2 May 2					4 1/2 preferred	100	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	210	
13 1/2 May 3	25 Dec 31	22 1/2 Mar 14	38 1/2 Dec 1					Beaunit Mills Inc.	2.50	36 1/2	37 1/2	36 1/2	37 1/2	35 1/2	36 1/2	12,700	
		24 Nov 18	29 1/2 Dec 30					Beckman Instruments Inc.	1	28 1/2	29 1/2	28 1/2	29 1/2	27 1/2	28 1/2	6,700	
91 Jan 6	90 1/2 Nov 22	85 Jan 11	96 Mar 18					Beck Shoe (A S) 4 1/4 pfd	100	91	91	90	91	90 1/4	91	440	
9 1/2 Jan 4	28 Dec 21	20 1/2 Sep 26	30 July 11					Beech Aircraft Corp.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,100	
32 Jan 17	41 Dec 29	40 Jan 3	49 Oct 14					Beech Creek RR	50	47 1/2	47 1/2	47 1/2	47 1/4				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range for Year 1955		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20	
8 1/2 Jan 4	27 1/2 Dec 29	22 3/4 Jan 6	42 1/4 Dec 7	Capital Airlines Inc.-----	1	38 3/4	39 3/4	38 3/4	39 3/4	37 1/2	11,200
28 Jan 13	40 1/4 Apr 12	30 1/4 Mar 14	38 3/8 Sep 21	Carborundum (The) Co.-----	5	33 1/4	33 3/4	33 1/4	33 3/4	32 1/2	4,900
17 1/4 Jan 5	30 1/4 Nov 17	25 1/4 Oct 10	36 1/4 Apr 6	Carey (Philip) Mfg Co.-----	10	23 1/2	26 1/2	26 1/4	26 1/2	25 3/4	2,500
107 Jan 5	126 Dec 31	112 Jan 11	121 Nov 22	Carolina Clinchfield & Ohio Ry.-----	100	119 1/2	119 1/2	119 1/4	119 1/4	119 1/2	3,700
20 1/2 Oct 22	25 1/4 Dec 30	23 Jan 15	26 1/4 Jan 3	Carolina Power & Light.-----	No par	24 1/4	24 1/4	23 1/4	24 1/4	23 1/4	700
40 1/2 Jan 5	63 1/4 Dec 31	55 1/2 Jan 7	88 1/4 Sep 15	Carpenter Steel Co.-----	5	80 1/4	81 1/4	80 1/4	80 1/4	77 1/4	3,700
46 1/4 Jan 4	62 1/4 Apr 13	48 1/4 Oct 18	84 1/4 Feb 18	Carrier Corp common.-----	10	55 1/2	56 1/2	54 1/4	55 1/4	53 1/4	5,500
13 Jan 7	20 1/4 Nov 22	17 1/4 May 16	53 1/2 Mar 2	4 1/2% preferred series.-----	50	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	320
13 1/2 May 3	19 1/4 Dec 29	13 1/2 Nov 2	23 1/2 July 7	Carriers & General Corp.-----	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,400
113 Jan 4	129 1/2 Feb 26	116 Dec 12	127 1/4 Dec 9	Case (J I) Co common.-----	12.50	167 1/2	167 1/2	167 1/2	167 1/2	166 1/2	34,200
101 1/2 Jun 4	105 1/2 Sep 10	102 1/2 Feb 8	105 1/2 May 5	7% preferred.-----	100	118 1/2	118 1/2	117 1/2	117 1/2	117 1/2	160
16 1/4 Apr 28	26 1/4 Dec 29	19 1/4 Nov 10	26 1/4 Jan 3	Caterpillar Tractor common.-----	10	59 1/2	59 1/2	57 1/2	58 1/2	57 1/2	11,800
107 1/2 Jan 4	121 Nov 26	114 1/2 Nov 29	130 July 20	Preferred 4.20%.-----	100	104 1/2	105	104 1/2	104 1/2	103 1/2	100
66 1/2 May 4	81 1/2 Dec 30	72 1/2 Dec 21	83 July 26	Celanese Corp of Amer com.-----	No par	19 1/4	20 1/4	19 1/2	19 1/4	19 1/4	24,900
16 Jan 4	30 1/4 Dec 31	27 Jan 27	37 1/4 Dec 23	7 1/2% 2nd preferred.-----	100	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	80
15 1/2 Jan 11	19 1/2 Dec 21	18 1/4 Jan 26	19 1/4 Apr 27	4 1/2% conv preferred series A.-----	100	74 1/2	74 1/2	74 1/2	74 1/2	73 1/2	5,600
18 Oct 28	21 1/4 Mar 12	18 1/2 Dec 29	22 Apr 20	Celotex Corp common.-----	No par	35 1/4	36 1/4	35 1/4	36 1/4	35 1/4	9,900
4 1/4 Jan 4	8 1/2 Dec 20	7 1/4 Jan 6	11 1/4 Nov 30	5% preferred.-----	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	600
23 1/4 Jan 25	40 1/4 Dec 28	37 1/4 Jan 18	69 1/2 May 25	Central Aguirre Sugar Co.-----	5	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	3,000
54 1/4 Mar 24	82 Dec 22	79 1/4 Jan 3	95 1/4 Nov 14	Central Foundry Co.-----	1	10 1/4	10 1/4	10 1/4	10 1/4	9 1/4	7,000
12 1/4 Jan 4	15 1/4 Dec 27	14 1/4 Jan 31	18 Apr 26	Central of Georgia Ry.-----	No par	49 1/4	49 1/4	49 1/4	49 1/4	47 1/4	1,600
38 1/4 Jan 8	47 1/2 Dec 21	45 1/4 Jan 5	55 1/4 Sep 19	5% preferred series B.-----	100	85 1/2	87 1/2	85 1/2	86 1/2	85 1/2	1,400
105 1/2 Dec 19	112 1/2 Sep 30	108 Jan 7	112 Mar 11	Central Hudson Gas & Elec.-----	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,000
19 1/4 Jan 8	26 Dec 8	24 Jan 7	30 1/2 Sep 6	Central Illinois Light com.-----	No par	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	2,600
15 1/2 Jan 15	25 1/2 Dec 28	21 Mar 14	40 1/2 Dec 22	4 1/2% preferred.-----	100	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	3,200
23 1/4 Jan 6	31 1/4 Dec 29	29 1/4 Jan 18	36 1/2 Dec 22	Central Illinois Public Service.-----	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,900
10 1/2 Feb 26	14 1/4 Nov 29	13 1/4 Oct 4	20 Apr 4	Central RR Co of N J new.-----	50	38 1/2	39 1/4	38 1/2	39 1/4	38 1/2	18,300
6 1/4 Jan 27	10 1/2 Dec 30	8 1/2 Jan 6	17 1/2 Dec 21	Central & South West Corp.-----	5	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	800
20 1/4 Jan 4	41 1/2 Dec 30	37 1/2 Mar 14	66 Dec 30	Central Violeta Sugar Corp.-----	9.50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	600
12 1/2 Jan 4	28 1/2 Dec 31	23 1/2 Mar 14	29 1/2 Jun 15	Century Ribbon Mills.-----	No par	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	19,700
33 1/2 Jan 4	48 Dec 14	43 Jan 7	57 1/4 Nov 18	Cerro de Pasco Corp.-----	5	67 1/4	68 1/4	67 1/4	68 1/4	67 1/4	8,300
33 Jan 11	60 Nov 22	50 Apr 5	65 1/2 Nov 30	"When issued".-----	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	11,000
98 1/2 Jan 5	108 Mar 17	104 Dec 6	109 Feb 3	Certain-Teed Products Corp.-----	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	600
22 May 12	38 1/4 Aug 11	29 1/2 July 19	68 Feb 16	Chadbourne Gotham Inc.-----	1	55 1/4	56 1/4	57 1/4	58 1/4	56 1/4	3,800
4 1/2 Feb 2	8 1/2 Dec 30	6 1/2 May 17	9 1/2 Feb 25	Chain Belt Co.-----	10	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	170
25 1/4 Jan 5	53 1/2 Dec 31	43 Mar 14	71 Dec 27	Champion Paper & Fibre Co.-----	No par	60 1/4	62 1/4	61 1/4	62 1/4	61 1/4	14,100
33 1/4 Jan 4	46 1/4 Dec 31	42 1/4 Jan 6	56 1/4 Sep 16	Common.-----	No par	39 1/4	40 1/4	39 1/4	40 1/4	37 1/4	1,700
84 1/4 Jan 13	94 1/4 Dec 9	93 1/4 Jan 17	100 Oct 14	\$4.50 preferred.-----	No par	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	200
14 Jan 4	24 1/2 Dec 30	21 1/4 Jan 18	27 1/2 Mar 25	Chance Vought Aircraft Inc.-----	No par	67 1/2	68 1/2	67 1/2	68 1/2	66 1/2	18,700
23 1/2 Feb 3	30 1/2 Dec 30	28 Jan 18	36 1/4 Mar 25	Checker Cab Manufacturing.-----	1.25	54 1/4	55 1/4	54 1/4	55 1/4	53 1/4	400
18 1/2 Jan 4	27 1/2 May 14	20 1/2 Sep 26	27 Dec 9	Chesapeake Corp of Virginia.-----	100	97 1/2	97 1/2	97 1/2	97 1/2	96 1/4	3,800
18 1/2 Jan 4	38 1/4 Dec 17	33 1/4 Jan 18	41 1/4 Dec 5	Chesapeake & Ohio Ry common.-----	5	21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	200
27 1/2 Jan 4	38 1/2 Dec 16	36 1/2 Jan 19	43 1/4 July 26	3 1/2% convertible preferred.-----	100	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	27,100
10 Jun 8	17 1/2 Dec 21	15 1/4 Jan 6	29 1/2 Jun 22	Chicago & East Ill RR com.-----	No par	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	800
35 1/2 Mar 2	52 1/2 Dec 29	45 1/4 Feb 16	74 1/4 Sep 1	Class A.-----	40	41 1/4	41 1/4	41 1/4	41 1/4	40 1/4	2,300
10 1/4 Jan 11	17 1/2 Dec 30	14 1/4 Jan 21	30 1/2 Dec 16	Chicago Corp (The).-----	1	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	22,600
26 Oct 29	34 1/2 Feb 9	30 1/4 Jan 13	48 Dec 16	Chic Great Western Ry com Del.-----	50	41 1/4	41 1/4	41 1/4	41 1/4	40 1/4	2,600
30 1/4 Jan 31	49 1/2 Dec 22	39 1/4 Jan 6	53 1/4 Mar 1	5% preferred.-----	No par	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2	1,500
63 Jan 5	118 1/4 Dec 10	108 1/2 Jan 11	142 1/4 Mar 3	Chicago & North Western com.-----	No par	83 1/4	84 1/4	83 1/4	84 1/4	83 1/4	14,400
62 1/2 Jan 11	94 Dec 29	80 1/2 Oct 11	101 1/4 May 9	5% preferred series A.-----	100	41 1/4	41 1/4	41 1/4	41 1/4	40 1/4	1,900
7 1/2 July 6	10 1/2 Aug 30	9 1/4 Feb 14	14 1/4 July 27	Chicago Pneumatic Tool com.-----	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,200
11 Jan 5	21 1/2 Nov 18	15 1/4 May 3	22 1/2 Feb 1	\$3 convertible preferred.-----	No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	8,600
1 1/2 Jan 4	4 Dec 31	3 Feb 17	8 Dec 27	Chicago Rock Isl & Pac RR.-----	No par	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	600
7 1/2 Jan 5	16 1/2 Dec 31	13 1/2 Mar 14	26 Dec 27	"When issued".-----	100	53 1/2	54 1/2	53 1/2	54 1/2	52 1/2	250
21 Feb 5	35 May 25	29 Jan 7	59 Aug 18	Chicago Yellow Cab.-----	No par	80 1/4	81 1/4	80 1/4	81 1/4	80 1/4	81,100
56 1/4 Feb 1	72 1/2 Dec 21	66 Jan 18	101 1/2 Nov 16	Chickasha Cotton Oil.-----	10	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	9,600
20 1/2 Feb 18	25 Aug 9	23 1/2 Jan 17	29 1/2 July 15	Childs Co common.-----	1	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	40
97 1/2 Jan 4	105 1/4 Oct 15	100 Aug 4	104 1/2 May 9	5% convertible preferred.-----	25	40 1/4	41 1/4	40 1/4	41 1/4	39 1/4	5,500
28 1/2 Jan 11	49 Nov 23	42 1/2 Dec 23	50 1/2 Feb 1	Chile Copper Corp.-----	25	46 1/4	46 1/4	45 1/4	46 1/4	44 1/4	10,800
9 1/2 Jan 5	17 1/2 Dec 14	12 Nov 1	17 1/4 Jan 3	Cincinnati Gas & Electric.-----	No par	57 1/2	58 1/2	57 1/2	58 1/2	56 1/2	20,100
98 1/2 July 22	104 1/4 Sep 22	101 1/4 Apr 11	107 Nov 10	Common.-----	No par	58 1/4	59 1/4	57 1/4	58 1/4	56 1/4	800
27 1/4 Jan 4	37 1/2 Dec 3	30 Sep 27	40 1/2 Feb 15	4% preferred.-----	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,000
15 Jan 4	21 1/2 Dec 3	19 1/4 Jan 26	25 Oct 21	Cincinnati Milling Mach Co new.-----	10	104 1/2	107 1/2	104 1/2	107 1/2	104 1/2	20
74 Jan 27	101 Dec 3	94 Jan 26	115 Oct 21	C I T Financial Corp.-----	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,600
33 1/4 Jan 4	57 1/2 Dec 15	53 Jan 6	91 Dec 22	Cities Service Co.-----	10	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	28,400
170 May 12	210 Mar 15	191 Feb 14	202 1/2 Sep 23	When issued.-----	100	102 1/2	104 1/2	102 1/2	104 1/2	103 1/2	270
87 1/2 Sep 7	93 Dec 27	92 Jan 17	103 Oct 6	City Investing Co common.-----	5	85 1/2	85 1/2	85 1/2	85 1/2	84 1/2	2,600
107 Jan 5	110 1/2 Dec 28	108 Aug 30	111 Jan 4	City Products Corp.-----	No par	199 1/2	215 1/2	194 1/2	215 1/2	194 1/2	---
70 1/2 Jan 2	75 1/2 Dec 27	73 Jan 4	78 1/2 Dec 7	City Stores Co common.-----	5	102 1/2	106 1/2	102 1/2	106 1/2	102 1/2	---
40 1/2 Aug 13	44 Mar 4	42 1/2 Aug 18	45 1/2 May 12	City Stores Co convertible preferred.-----	100	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	7,700
18 July 9	24 1/2 Dec 29	20 1/2 Oct 11	25 1/2 Feb 14	Clark Equipment Co.-----	20	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	90
37 Jan 7	59 1/2 Nov 22	55 1/2 Oct 11	80 1/4 May 2	C C C & St Louis Ry Co com.-----	100	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	140
24 Feb 24	42 1/2 Dec 31	34 1/4 May 4	45 1/2 Jan 10	5% noncumulative preferred.-----	15	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,700
2 1/4 May 4	3 1/2 Aug 30	2 1/4 Jan 17	4 Apr 7	Cleveland & Pitts RR 7% gtd.-----	50	64 1/2	65 1/2	64 1/2	65 1/2	62 1/2	10,100
32 1/2 Jan 25	43 Dec 22	39 1/4 Mar 14	49 Aug 26	Special guaranteed 4% stock.-----	50	44 1/4	44 1/4	44 1/4	44 1/4	43 1/4	30,800
132 1/2 Jan 12	142 Oct 6	133 1/2 Jan 4	148 1/4 Mar 14	Clevis Corporation.-----	1	48 1/4	49 1/4	48 1/4	49 1/4	47 1/4	1,500
89 Jan 6	104 Dec 22	100 1/2 Mar 9	122 Aug 26	Climax Molybdenum.-----	No par	138 1/2	139 1/2	138 1/2	139 1/2	138 1/2	5,800
107 1/4 Oct 18	125 1/4 Mar 17	111 1/2 Jan 6	145 July 11	Clinton Foods Inc.-----	1	123 1/4	123 1/4	121 1/2	123 1/4	121 1/2	110
88 1/2 Dec 10	97 1/4 Apr 13	99 1/4 Apr 16	116 Sep 15	Clopay Corp.-----	1	125 1/4	125 1/4	125 1/4	125 1/4	124 1/4	3,100
38 1/4 Jan 7	63 1/2 Nov 22	60 1/4 May 6	62 1/4 Jan 4	Cluett Peabody & Co com.-----	No par	950	950	950	950	950	---
86 1/4 Jan 4	95 1/2 Sep 16	90 Jan 14	95 1/2 Mar 3	7% preferred.-----	100	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	8,100
12 1/2 Jan 20	20 1/2 Sep 28	17 1/4 Jan 6	21 1/2 Jun 20	4% cumulative 2nd preferred.-----	100	90 1/4	91 1/4	90 1/4	91 1/4	91 1/4	220
15 1/2 Mar 24	24 1/2 Dec 31	21 Mar 14	33 1/2 Sep 13	Coca-Cola Co (The).-----	No par	20 1/2	21 1/2				



# NEW YORK STOCK EXCHANGE STOCK RECORD

[illegible]



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range for Year 1955		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20	Shares	
12½ Feb 16	14½ Dec 29	21 Oct 10	26½ Sep 29	Evans Products Co new	23½ 24½	23½ 24½	23½ 24½	23½ 24½	24½ 25½	19,200	
		13½ Jan 6	20½ Sep 13	Eversharp Inc	15¼ 16	15½ 15½	15½ 15½	15½ 15½	15½ 15½	5,300	
		43 May 11	72½ Dec 30	Ex-Cello Corp	69 69¾	69½ 69¾	68½ 69½	67 68	65¼ 67¼	4,100	
F											
20½ Nov 1	27½ Jun 1	24½ Jan 6	41½ Dec 30	Fairbanks Morse & Co.	40½ 41¾	41¾ 43¾	43 44	43 43¾	43½ 44½	25,400	
9½ Jan 11	18½ Aug 11	12½ Nov 1	21½ Feb 7	Fairchild Engine & Airplane Corp	14½ 14½	14½ 14½	14½ 14½	13½ 14½	13½ 14½	17,200	
13½ May 4	18½ Jan 27	13½ Dec 28	18½ Apr 7	Fajardo Sugar Co	13½ 14	13½ 14	14 14	14 14½	13½ 14	3,200	
16 Apr 19	16½ Dec 31	15 May 16	17½ Mar 7	Falstaff Brewing Corp	16½ 17½	16½ 17½	16½ 17	16½ 17	16½ 17	2,200	
17½ Jan 5	25½ Dec 29	22½ Mar 14	25½ Dec 7	Famly Finance Corp common	23½ 24½	24 24½	24½ 24½	23½ 24½	24 24½	3,100	
62½ Jan 11	72 Dec 6	68 Sep 26	74 July 1	5½ preferred series B	*71 76	*71 77	*71 76	*71 74	*70 76	7,700	
20½ Jan 29	30½ Dec 16	26½ Jan 25	37½ Nov 30	Fansteel Metallurgical Corp	33½ 34½	33½ 34	33½ 34½	32½ 33½	31½ 33½	7,700	
3½ Apr 8	6 Aug 16	5 Nov 14	8½ July 12	Farwick Corp	7 7½	7 7½	7 7½	7 7½	7 7½	2,100	
10½ Oct 13	16½ Apr 8	9 Nov 9	13½ Jan 3	Fedders-Quigley Corp common	11½ 11½	11½ 11½	11 11½	10½ 11	10½ 11	10,700	
48½ Oct 14	64½ Apr 5	47 Dec 22	57 Jan 4	5½ conv cum pld ser A	*52 53	*51 51½	*51 52½	*51 53	*50 53	800	
43½ Oct 14	56½ Apr 5	41½ Sep 27	50 Jan 3	5½ conv pld 1953 series	47 47	46 47	46 47	47 47½	47½ 47½	2,900	
27 Jan 19	34½ Dec 16	31½ July 21	45 Apr 29	Federal Mogul Bower Bearings	32½ 32½	32½ 32½	32½ 32½	32 32½	32 32½	8,600	
16½ Dec 21	19½ Dec 27	12 Jun 24	17½ Jan 4	Federal Pacific Electric Co	31½ 31½	31 32	31½ 31½	31½ 31½	30½ 31½	3,300	
38½ Jan 4	58 Dec 8	29 Oct 17	40½ Jan 24	Federal Paper Board Co Inc	67½ 68½	67½ 67½	68½ 68½	68 68½	67½ 68½	1,900	
8½ Jan 4	10½ Apr 20	8½ Nov 9	13½ Feb 23	Federated Dept Stores	9 9½	9 9½	9 9½	9 9½	9 9½	2,700	
20½ Jan 4	32½ Dec 29	28½ Jan 6	38½ Apr 26	Felt & Tarrant Mfg Co	32½ 33½	32½ 33½	32½ 33	32½ 32½	32½ 32½	4,100	
76 Feb 15	110½ Dec 10	95 Oct 14	119 Apr 15	Ferro Corp	105½ 106	104 105½	104 105½	104½ 105½	104½ 104½	9,400	
14½ Jan 12	41½ Dec 10	35½ Jan 18	67½ Dec 30	Fidelity Phoenix Fire Ins N Y	64 66½	65 65½	63 64½	62½ 63½	62½ 63½	7,600	
104½ Sep 24	108 Oct 15	54 Jan 18	82½ Sep 23	Filtrol Corp	73½ 74½	72½ 73½	70½ 71½	70½ 71½	71½ 72½	90	
		104 Sep 26	108 Mar 3	Firestone Tire & Rubber com	106½ 106½	*105½ 107	105½ 105½	105½ 105½	*105½ 106½		
49½ Feb 17	62½ Nov 23	53 Mar 9	62½ Jun 20	First National Stores	58 59	59 59½	59½ 60	60 60½	59½ 59½	2,300	
7½ Mar 8	10½ Oct 21	9 Aug 17	12½ Sep 19	Flintkote Co (The) common	37½ 37½	37½ 38	37½ 37½	36½ 37½	36½ 37½	5,900	
28½ Jan 4	42½ Dec 22	36½ Sep 26	46½ Feb 17	\$4 preferred	*102 104	*102 104	*103½ 103½	*104 104	*104 104	9,500	
16½ Jan 7	104½ Dec 3	100 Aug 29	106 May 23	Florence Stove Co	19½ 19½	18½ 19½	18½ 19½	18½ 18½	18½ 18½	1,200	
28½ Jan 7	38½ Sep 28	35½ Jan 6	48½ Apr 14	Florida Power Corp	44½ 44½	44½ 44½	44½ 44½	43 43½	43 43½	4,600	
35 Aug 9	48½ Sep 23	43½ Mar 15	69½ Sep 14	Florida Power & Light Co No par	53½ 53½	53½ 53½	53½ 53½	52½ 53½	52½ 53½	9,000	
93½ Jan 7	101½ Nov 5	93 Jan 13	105 July 15	Food Fair Stores Inc common	*101 102	*101 101	*100½ 102	*100½ 102	*100½ 102	2,500	
37½ Jan 12	53½ Dec 22	46½ Jan 25	61½ Sep 21	\$4.20 div cum pld ser of '51	56½ 58	56½ 57	55½ 56	52½ 55½	53 54½	40	
68 Jan 6	113 Dec 29	102 Feb 28	126 Sep 21	Food Machinery & Chem Corp	*117 122	*117 123	*117 123	*117 117	*109 115	10,000	
10 Jan 11	38½ Dec 9	20½ Oct 11	26½ Aug 22	3½ convertible preferred	97½ 97½	97½ 99	97½ 97½	97½ 97½	97½ 97½	80	
6 Jan 4	9½ Dec 21	7½ Sep 14	50 Mar 31	3½ preferred	20 20½	20 20½	19½ 20½	19½ 20	18½ 19½	38,500	
10 Mar 22	12½ Dec 10	11½ Mar 14	14½ Jun 6	Foremost Dairies Inc	34½ 34½	34½ 34½	34½ 34½	33½ 35½	33½ 35½	8,200	
45½ Jan 4	76½ Nov 12	68 Jan 6	98½ Nov 28	Foster-Wheeler Corp	9 9½	9 9½	9 9½	9 9½	9 9½	6,000	
11 Jan 7	15½ Nov 19	13½ Nov 29	16½ Mar 23	Francisco Sugar Co	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	1,300	
23½ Jan 4	38½ Dec 29	34½ Mar 14	56½ Dec 27	Franklin Stores Corp	89 90½	88½ 89½	88½ 89½	86 88	87 87½	4,900	
69½ Jan 4	92 Dec 29	88½ Mar 30	94 Oct 24	Freepoint Sulphur Co	14½ 14½	14½ 14½	14½ 14½	*14½ 14½	*14½ 14½	800	
				Friedrich Trailer Co common	53½ 54	53½ 54	52½ 53½	51½ 53½	51½ 53½	12,000	
				Common "when issued"	27 27½	26½ 27½	26½ 27½	26½ 27	26½ 27	12,400	
				4½ preferred	*91½ 92½	*92½ 92½	92½ 92½	*91½ 92½	*91½ 92½	20	
G											
4½ Nov 15	7½ Aug 2	5½ May 18	9½ Dec 22	Gabriel Co (The)	8½ 8½	8 8½	8½ 8½	8 8½	8 8½	4,200	
19 Jan 4	31½ Dec 31	26½ Mar 14	34 Jun 30	Gair Co Inc (Robert) common	30½ 31½	30½ 30½	30 31	29½ 30½	29½ 30½	9,200	
6½ Jan 4	10 Dec 31	9 Jan 25	11½ Sep 15	\$4.50 preferred	107½ 108	108 108½	107½ 108½	107½ 108½	108½ 108½	820	
24½ Jan 6	43 Dec 14	41½ Jan 18	49½ July 27	Gamble-Skogmo Inc common	9 10	9½ 10	9½ 10	9½ 9½	9½ 9½	3,200	
23½ Jan 13	38 Dec 17	27½ Dec 50	39 Feb 11	5½ convertible preferred	46 46	46 46	45½ 46½	45½ 46½	45½ 46½	300	
22½ Jan 4	40½ Dec 21	35½ Mar 14	51 D c 20	Gamewell Co (The)	*28 28½	28½ 28½	28½ 28½	27½ 28	27½ 28	1,300	
24½ Jan 7	41½ Aug 23	32½ July 18	46½ Feb 25	Gardner-Denver Co	47½ 48½	48 48	47½ 48	47½ 48	*46½ 47½	1,600	
3½ Apr 12	6½ Dec 27	4½ Oct 20	46½ Feb 25	Garrett Corp (The)	39½ 39½	39½ 39½	39½ 39½	38½ 39	38½ 39	2,000	
25 May 7	33 Dec 2	25½ Oct 21	45 Mar 1	Gar Wood Industries Inc com	7 7½	7 7½	7 7½	6½ 7	6½ 7	16,800	
20½ Jan 4	31 Dec 10	25½ Dec 29	30½ Sep 22	4½ convertible preferred	33½ 34½	*33 35	*32 34	32 32	*31 33	500	
103 Jan 18	107½ Aug 27	105½ Dec 29	107½ Mar 1	General Acceptance Corp	15½ 15½	15½ 15½	15½ 15½	15 15½	15 15½	3,200	
38 Jan 13	65½ Nov 24	67½ Jan 28	71 Dec 29	General American Investors com	25½ 25½	25½ 26½	25½ 26½	25½ 26½	25½ 26	4,800	
9½ Oct 25	11 Jan 6	9½ Dec 28	11½ Jan 21	\$4.50 preferred	105 105	104½ 104½	*104 105	*104 105	*104 105½	200	
135½ Aug 3	148½ Feb 4	136½ Dec 8	148½ Jun 3	General Amer Transportation	69½ 69½	69½ 70	70 70½	69 69½	68½ 69½	2,700	
18½ Jan 4	33½ Dec 9	29½ Jan 7	36½ Feb 23	General Baking Co common	9 9½	9 9½	9 9½	9 9½	9 9½	3,300	
10½ Jan 4	18½ Dec 10	15 Jan 16	26½ Dec 29	\$8 preferred	140 140	*139 141	*139 140	139 139½	*140 141	80	
71 Feb 2	89 Dec 27	85½ Jan 18	93 July 5	General Bronze Corp	31½ 31½	31½ 31½	31½ 31½	31 31½	30½ 31	900	
30½ Mar 9	49 Dec 31	43½ Jan 18	67½ Dec 30	General Cable Corp com	26½ 26½	26½ 26½	26 26½	25½ 26½	25 25½	25,400	
17½ May 4	29 Dec 29	24½ Mar 15	38½ Dec 13	4½ 1st preferred	94 94	94 94½	94½ 95	94 94½	94 94½	1,740	
122 Jan 15	131 Dec 29	130 Aug 17	140 Oct 27	4½ conv 2nd preferred	*66 68½	68 68	67½ 68	*66 68	*64 66	500	
15½ Nov 3	19½ Dec 1	16½ Nov 2	21½ Mar 7	General Clay Co Inc com	36 36	36 36½	36 36	36 36	36½ 36½	1,200	
11 Jan 8	15½ Dec 1	13½ Nov 2	17 Mar 7	7½ preferred	*137 139½	*137 139½	138 138	*136½ 138	*136½ 138	20	
37½ May 17	48½ Jun 25	46½ Feb 9	80 Mar 29	General Contract Corp common	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	3,400	
		48½ Oct 27	57½ Dec 30	6½ series preferred	13½ 13½	*13½ 13½	*13 13½	13 13	13 13½	800	
				General Dynamics Corp	62 62½	62½ 63½	61 62½	59½ 61	59½ 61	57,400	
				General Electric Co	54½ 55½	55½ 55½	54½ 55½	53½ 54½	53½ 53½	72,300	
9½ Jan 5	14½ Nov 24	13½ Jan 6	19½ July 5	General Finance Corp (Delaware)	18½ 18½	18½ 18½	18½ 18½	18½ 18½	*18½ 18½	1,500	
86½ Feb 4	80½ July 22	75 Jan 6	96½ Dec 27	General Foods Corp com	92 92½	90½ 92	90 91	89½ 89½	89½ 90½	4,000	
8½ Oct 25	12½ Dec 28	7½ Oct 28	13 Feb 23	General Instrument Corp	9 9½	9 9½	9 9½	9 9½	9 9½	5,500	
60½ Jan 5	78½ Nov 22	66½ Jan 6	77½ Jun 20	General Mills common	68½ 68½	68½ 68½	67½ 68½	68½ 68½	69½ 69½		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range for Year 1955				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20			
22 1/2 Jan 11	39 1/2 Aug 11	32 1/2 July 19	45 1/2 Feb 2	32 1/2 July 19	45 1/2 Feb 2	32 1/2 July 19	45 1/2 Feb 2	Grumman Aircraft Corp.	1	35 1/4	35 1/2	35 1/4	35 1/2	34 1/4	35 1/4	34 1/4	19,600
4 1/2 Jan 4	5 1/2 Dec 22	5 1/2 Dec 22	5 1/2 Dec 22	5 1/2 Dec 22	5 1/2 Dec 22	5 1/2 Dec 22	5 1/2 Dec 22	Gulf Mobile & Ohio RR com.	No par	36 3/4	37 1/4	37 1/4	37 1/4	36 3/4	37 1/4	36 3/4	3,400
26 1/2 Mar 29	39 1/2 Dec 29	35 1/2 Jan 6	44 1/2 Feb 23	35 1/2 Jan 6	44 1/2 Feb 23	35 1/2 Jan 6	44 1/2 Feb 23	\$5 preferred	No par	95	95	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	6,300
68 1/4 Jan 4	91 Dec 9	60 Jan 6	98 1/2 Oct 31	60 Jan 6	98 1/2 Oct 31	60 Jan 6	98 1/2 Oct 31	Gulf Oil Corp.	25	87 1/4	88 1/4	87 1/4	88 1/4	86 1/4	87 1/4	86 1/4	1,000
45 1/2 Jan 4	67 1/2 Dec 29	41 1/2 Mar 14	93 1/2 Sep 23	41 1/2 Mar 14	93 1/2 Sep 23	41 1/2 Mar 14	93 1/2 Sep 23	Gulf States Utilities Co.	No par	36	36 1/2	35 1/4	36 1/4	35 1/4	35 1/4	35 1/4	23,600
100 1/2 Jan 29	34 1/2 July 30	31 Jan 18	38 1/4 Nov 3	31 Jan 18	38 1/4 Nov 3	31 Jan 18	38 1/4 Nov 3	Common	No par	101 1/4	102	101 1/4	103	101 1/4	103	101 1/4	4,500
105 1/2 May 26	106 1/2 July 28	101 Aug 26	105 Jun 9	101 Aug 26	105 Jun 9	101 Aug 26	105 Jun 9	\$4.20 dividend preferred	100	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	50
103 May 5	110 Oct 4	104 1/2 July 13	109 1/2 Jun 7	104 1/2 July 13	109 1/2 Jun 7	104 1/2 July 13	109 1/2 Jun 7	\$4.40 dividend preferred	100	104 1/4	106	104 1/4	106	104 1/4	106	104 1/4	---
105 Jan 15	106 1/2 Mar 26	104 Dec 8	107 Jun 10	104 Dec 8	107 Jun 10	104 Dec 8	107 Jun 10	\$4.44 dividend preferred	100	104 1/4	106	104 1/4	106	104 1/4	106	104 1/4	---
H																	
85 Jan 27	46 1/2 Aug 17	41 Dec 15	46 1/2 July 12	41 Dec 15	46 1/2 July 12	41 Dec 15	46 1/2 July 12	Hackensack Water	25	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	400
17 1/2 Jan 13	20 1/2 Apr 30	19 1/2 Jan 6	24 1/2 Sep 14	19 1/2 Jan 6	24 1/2 Sep 14	19 1/2 Jan 6	24 1/2 Sep 14	Halliburton Oil Well Cementing	5	62	62 1/4	62 1/4	62 1/4	61	62 1/4	60 1/4	5,100
12 1/2 Mar 2	21 Dec 29	18 1/2 Oct 13	25 1/2 Feb 4	18 1/2 Oct 13	25 1/2 Feb 4	18 1/2 Oct 13	25 1/2 Feb 4	Hall (W F) Printing Co.	No par	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	1,500
63 1/2 Jan 5	86 1/2 Dec 31	79 1/2 Oct 7	100 1/4 Feb 4	79 1/2 Oct 7	100 1/4 Feb 4	79 1/2 Oct 7	100 1/4 Feb 4	Hamilton Watch Co com.	No par	19 1/2	20 1/2	20 1/2	20 1/2	20	20 1/2	20	100
12 1/2 Jan 4	25 1/2 Nov 24	21 1/2 Jan 6	38 1/4 Dec 6	21 1/2 Jan 6	38 1/4 Dec 6	21 1/2 Jan 6	38 1/4 Dec 6	4% convertible preferred	100	88 1/2	89 1/2	87	89	89	89	88	120
24 1/2 Jan 4	40 1/2 Dec 22	38 1/2 Jan 6	55 Dec 6	38 1/2 Jan 6	55 Dec 6	38 1/2 Jan 6	55 Dec 6	Hammermill Paper Co.	2.50	37 1/4	37 1/4	37 1/4	37 1/4	37	37 1/4	36	2,500
131 Jan 15	142 Nov 23	134 1/2 July 25	143 Nov 10	134 1/2 July 25	143 Nov 10	134 1/2 July 25	143 Nov 10	Harbison-Walk Refrac common	15	51 1/4	51 1/4	51 1/4	51 1/4	50 1/2	51 1/4	49 1/2	2,000
21 1/2 Oct 28	33 1/2 Nov 29	26 1/2 Mar 14	40 1/2 Nov 17	26 1/2 Mar 14	40 1/2 Nov 17	26 1/2 Mar 14	40 1/2 Nov 17	6% preferred	100	141 1/4	144	141 1/4	144	142	144	142	---
22 1/2 Apr 23	32 1/2 Dec 28	30 Mar 11	35 1/2 July 5	30 Mar 11	35 1/2 July 5	30 Mar 11	35 1/2 July 5	Harrisburg Steel Corp.	2.50	33	34	34	34	33 1/4	34 1/4	33 1/4	8,100
10 1/2 Jan 19	8 1/2 Nov 30	8 1/2 Nov 30	8 1/2 Jan 14	8 1/2 Nov 30	8 1/2 Jan 14	8 1/2 Nov 30	8 1/2 Jan 14	Harris-Seybold Co.	1	32 1/2	33 1/4	32 1/2	33 1/4	32 1/4	32 1/4	31 1/2	1,500
32 Jan 6	40 Nov 18	33 1/2 Dec 12	39 Jan 20	33 1/2 Dec 12	39 Jan 20	33 1/2 Dec 12	39 Jan 20	Hart Schaffner & Marx	10	32	32	31 1/2	31 1/2	31 1/4	31 1/4	31 1/2	1,500
								Hat Corp of America common	1	6 1/4	6 1/4	6 1/4	6 1/4	6	6 1/4	6	3,400
								4 1/2% preferred	50	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	20
								Havag Industries Inc.	5	19 1/4	20 1/4	20	20	19 1/4	19 1/4	18 1/4	500
								Ex partial liquidating dist.	5	17	17	16 1/2	17	16 1/2	16 1/2	16 1/2	1,300
								Hayes Industries Inc.	1	21	21 1/4	20 1/2	21	20 1/4	21	20 1/4	4,600
								Hazel-Atlas Glass Co.	15	31 1/2	32 1/2	31 1/2	32	30 1/2	31 1/2	30 1/2	2,900
								Hecht Co common	100	86 1/4	89	87 1/4	89	88	88	87 1/4	20
								3 1/4% preferred	100	51	59 1/4	58 1/2	59 1/4	59 1/2	59 1/4	59 1/2	1,300
								Heinz (H J) Co common	25	99 1/4	99 1/4	99 1/4	100	99 1/4	99 1/4	99 1/4	80
								3.65% preferred	100	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	1,700
								Helme (G W) common	10	38	38	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	140
								7% noncumulative preferred	25	130 1/4	131	130 1/4	131 1/4	130	130 1/4	130 1/4	2,300
								Hercules Motors	No par	123 1/2	124 1/2	123 1/2	124 1/2	123	124	123 1/2	120
								Hercules Powder common	No par	49 1/4	50	50 1/2	50 1/2	50 1/2	51 1/4	51	600
								5% preferred	100	53	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	---
								4 1/4% preferred series A	50	29 1/2	30 1/2	28 1/2	29	28 1/2	29	28	7,700
								Hertz Co (The) new	1	40	40 1/2	40	40 1/2	39 1/2	39 1/2	39 1/2	1,400
								Hewitt-Robins Inc.	5	18 1/4	19	18 1/4	19 1/4	18 1/4	18 1/4	18 1/4	8,200
								Heyden Chemical Corp common	1	73	73	72	74	72	74	72	40
								3 1/2% preferred series A	100	97 1/2	98 1/4	98	98 1/4	97 1/2	97 1/2	98	200
								\$4 1/2 cum 2nd pfd (conv)	No par	46 1/4	46 1/4	46 1/4	46 1/4	45 1/4	45 1/4	45 1/4	4,900
								Hilton Hotels Corp.	5	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	900
								Hires Co (Charles E)	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,500
								Hoffman Electronics Corp.	50c	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,600
								Holland Furnace Co.	5	8	8	8	8	8	8	8	2,600
								Hollander (A) & Sons	5	20 1/2	20 1/2	20 1/2	21	20 1/2	20 1/2	20 1/2	800
								Holly Sugar Corp common	10	31 1/2	32 1/4	31 1/2	31 1/2	32	32 1/4	31 1/2	500
								5% convertible preferred	30	35 1/4	36	35 1/4	36	35 1/4	36	35 1/4	7,600
								Homestake Mining	12.50	59 1/4	60 1/2	60	60 1/2	58 1/2	59 1/4	57 1/2	4,600
								Honolulu Oil Corp new	10	39 1/4	39 1/4	39 1/4	39 1/4	38 1/2	39 1/4	38 1/2	6,200
								Hooker Electrochem Co common	5	102 1/2	102 1/2	102 1/2	104	102 1/2	102 1/2	101 1/2	20
								\$4.25 preferred	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	4,900
								Houdaille-Industries Inc com	3	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	38
								\$2.25 convertible preferred	50	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27	26 1/2	6,600
								Household Finance common	No par	93 1/2	94 1/2	93 1/2	94 1/2	92 1/2	94 1/2	92	2,100
								3 1/4% preferred	100	102	103 1/2	102 1/2	103 1/2	102	102 1/2	102	20



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range for Year 1955		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20			
<b>K</b>														
32 1/2 Jan 4	41 Dec 30	28 1/2 May 25	43 1/2 Dec 14	Kaiser Alum & Chem Corp.	33 1/4	39 1/4	39 1/4	39 1/4	40 1/4	38 1/4	39 1/4	37 1/2	38 1/4	33,700
92 Apr 28	99 1/2 Nov 8	39 Nov 30	45 1/2 Mar 4	Kansas City Pr & Lt Co com.	No par	38 1/4	39	39	39	38 1/4	39	38 1/4	39	3,500
100 Jan 12	104 1/2 Apr 15	94 Sep 30	99 1/2 May 16	3.80% preferred	100	94	94 1/2	94	94	94 1/2	95 1/2	94	95 1/2	50
102 1/2 Aug 10	107 Mar 13	100 1/2 Mar 23	105 May 6	4% cum preferred	100	101 1/4	101 1/4	101 1/4	103	101 1/4	103	101 1/4	103	10
103 1/2 May 26	106 Oct 29	105 Nov 9	107 1/2 Sep 7	4.50% preferred	100	106	107 1/4	106	107 1/4	106	107 1/4	106	107 1/4	10
38 1/2 Jan 14	75 1/2 Dec 29	102 1/2 Mar 15	105 1/2 Nov 28	4.20% preferred	100	103	104 1/4	103	104 1/4	103	104 1/4	103	104 1/4	10
35 1/2 Jan 5	50 Dec 13	70 1/2 Jan 24	84 1/2 Apr 21	Kansas City Southern com.	No par	75 1/2	75 1/2	75 1/4	75 1/4	75	75	73 1/4	74 1/2	1,500
		43 Mar 10	48 1/2 Jan 4	4% non-cum preferred	50	45 1/4	45 1/4	46 1/4	46 1/4	45 1/4	46 1/2	45 1/4	46 1/2	800
18 1/2 Jan 21	22 1/2 July 30	21 1/2 Jan 3	24 1/2 Mar 3	Kansas Gas & Electric Co.	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,800
12 1/2 Apr 23	25 1/2 Dec 27	17 1/2 Mar 24	24 1/2 July 15	Kansas Power & Light Co.	8.75	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	7,800
16 Jan 4	31 1/2 Dec 8	27 1/2 Mar 14	34 1/2 Nov 9	Kayser (Julius) & Co.	5	20	20	20	20	20	20	19 1/2	19 1/2	1,800
64 1/2 Jan 4	107 Dec 31	98 1/2 Jan 6	129 1/2 Aug 26	Kelsey Hayes Wheel	1	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	33	33 1/2	5,400
39 1/2 Jan 4	54 1/2 Dec 23	44 Oct 27	59 1/2 Apr 15	Kennecott Copper	No par	119	120 1/2	119	119 1/2	118	120 1/2	115 1/2	119	26,300
20 1/2 Jan 11	31 Nov 24	29 1/2 Jan 6	56 Sep 16	Kern County Land Co.	2.50	47	47 1/2	46 1/2	47 1/2	46 1/2	47	46 1/2	47	12,000
33 1/2 Oct 18	41 1/2 Dec 13	36 1/2 Jan 3	58 Jun 23	Keystone Steel & Wire Co (III)	1	43 1/4	44 1/4	43 1/4	44 1/4	43	43 1/4	42 1/2	42 1/2	1,100
24 1/2 Jan 13	34 Oct 14	29 1/2 Feb 4	38 1/2 Dec 27	Kimberly-Clark Corp.	5	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	10,500
31 Mar 19	39 Apr 29	34 1/2 Jan 5	69 July 26	King-Seely Corp.	1	35 1/2	35 1/2	35 1/2	35 1/2	35	35 1/2	34 1/2	35	800
79 1/2 Jan 6	87 Nov 1	84 Jan 5	105 1/2 Nov 7	Kinney (G R) Co common	1	57	58 1/2	59	59	57 1/2	58	56 1/2	57	1,300
29 1/2 Jan 4	44 Dec 9	38 1/2 Jan 6	60 Dec 23	5% prior preferred	No par	101 1/2	101 1/2	102	102	101 1/2	102	101 1/2	101 1/2	670
82 1/2 Jan 5	98 1/2 Dec 14	92 1/2 Mar 18	100 1/2 Jun 23	Koppers Co Inc common	10	55 1/2	56 1/2	55 1/2	56 1/2	54 1/2	55 1/2	53 1/4	53 1/2	6,900
28 1/2 Sep 9	34 1/2 Jan 23	28 1/2 Jun 30	32 Jan 4	4% preferred	100	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	96 1/2	140
48 1/2 Aug 18	52 1/2 Dec 31	47 1/2 Dec 20	55 1/2 Feb 9	Kresge (S S) Co.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	6,800
		22 1/2 Dec 28	24 1/2 Dec 8	Kress (S H) & Co.	No par	4 1/2	50	49 1/2	50 1/2	50	50 1/2	49 1/2	49 1/2	2,700
42 Feb 24	52 1/2 Aug 5	39 1/2 May 31	50 Jan 4	Kroehler Mfg Co.	5	22 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,000
				Kroger Co (The)	No par	46 1/2	47 1/4	46 1/4	46 1/4	46 1/4	47	45 1/2	46 1/4	9,700
<b>L</b>														
8 1/2 Jan 5	13 1/2 Dec 29	12 1/2 Mar 15	16 Sep 7	Laclede Gas Co.	4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,300
3 1/2 May 27	5 1/2 Dec 18	4 Dec 22	5 1/2 Jan 25	La Consolidada 6% pfd. 75 Pesos Mex	4	4 1/4	4 1/2	4 1/4	4 1/2	4	4 1/2	4	4 1/2	1,100
14 1/2 Jan 9	17 1/2 Dec 8	16 Mar 14	18 1/2 Dec 6	Lane Bryant common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100
47 1/2 Jan 4	58 1/2 Dec 9	54 1/2 Apr 26	60 Jan 27	4 1/2% preferred	50	50	55 1/2	50	55 1/2	50	55 1/2	50	55 1/2	5,000
		20 1/2 May 10	25 Feb 25	Lee Rubber & Tire	5	21	21 1/2	21	21 1/2	21	21 1/2	21	21 1/2	1,700
22 Jan 7	30 1/2 Dec 6	28 1/2 Jan 6	34 1/2 Sep 20	Lees (James) & Sons Co common	3	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	1,700
85 Aug 10	95 May 10	86 1/2 Aug 11	98 1/2 May 3	3.85% preferred	100	94	96	94	96	94	96	94	96	1,700
7 1/2 May 4	12 1/2 Dec 31	11 Mar 14	15 1/2 Nov 28	Lehigh Coal & Navigation Co.	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	15,200
27 1/2 Jan 4	60 1/2 Nov 30	53 1/2 Jan 6	82 Dec 30	Lehigh Portland Cement	25	77	77 1/4	76 1/4	76 1/4	76	76 1/4	73 1/4	75 1/4	2,800
15 Apr 6	20 1/2 Dec 31	18 1/2 Jan 6	25 1/2 Apr 26	Lehigh Valley RR.	No par	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	6,900
1/2 Jan 4	1 1/2 Dec 9	1 1/2 Jan 3	2 1/2 Sep 1	Lehigh Valley Coal common	1	2 1/2	2 1/2	2 1/2	2 1/2	2	2 1/2	2	2 1/2	5,900
6 1/2 Jan 4	11 1/2 Dec 8	11 1/2 Jan 3	17 1/2 Dec 22	53 noncum 1st preferred	No par	16 1/2	16 1/2	16 1/2	16	16	16 1/2	16 1/2	16 1/2	2,300
2 Mar 30	4 1/2 Dec 8	3 1/2 Jan 3	6 1/2 Sep 1	50c noncum 2nd pfd.	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6,100
34 Jan 4	46 Dec 31	40 1/2 Mar 14	47 1/2 Jan 4	Lehman Corp (The)	5	44 1/4	44 1/4	44 1/4	44 1/2	44	44 1/4	43 1/2	43 1/2	7,500
15 1/2 Jan 4	23 Dec 10	16 Sep 30	22 Jan 4	Lehn & Fink Products	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,800
16 1/2 Jan 4	20 1/2 Aug 17	19 1/2 Jan 3	23 Mar 1	Lerner Stores Corp.	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20	20	6,300
39 1/2 Jan 8	76 1/2 Nov 19	64 1/2 Jan 18	89 1/2 Dec 6	Libbey-Owens-Ford Glass Co.	10	78 1/2	79 1/2	78 1/2	78 1/2	76	76 1/2	75 1/2	75 1/2	6,700
8 1/2 Jan 4	13 1/2 Dec 17	13 1/2 Jan 3	23 Apr 22	Libby McNeill & Libby	7	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	25,800
		24 1/2 Dec 9	29 1/2 Sep 28	Life Savers Corp new	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	27	27	1,200
56 July 2	67 1/2 Jan 29	61 1/2 Mar 14	72 1/2 Sep 22	Liggett & Myers Tobacco com.	25	70 1/4	70 3/4	70 3/4	70 3/4	70 1/2	71 1/2	70 1/2	71 1/2	14,600
142 1/2 Jun 23	164 Apr 22	149 1/2 Jun 22	164 1/2 Nov 16	7% preferred	100	159 1/2	160 1/4	160 1/4	160 1/4	160	160	160	161 1/4	40
		47 Sep 26	66 Jun 17	Lilly Tulip Cup Corp.	10	50 1/4	51 1/4	50 1/4	51 1/4	50 1/4	51 1/4	49 1/4	50 1/4	12,000
38 1/2 Apr 2	53 1/2 Dec 30	46 1/2 Oct 31	55 1/2 Apr 6	Link Belt Co.	5	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	49 1/2	50 1/2	2,600
19 1/2 Dec 21	25 1/2 Mar 12	16 Dec 30	21 1/2 Jan 16	Lionel Corp (The)	2.50	16 1/2	16 1/2	16	16	16	16 1/2	16	16	1,600
18 1/2 Jan 5	28 1/2 Nov 19	25 1/2 Jan 25	39 1/2 Sep 19	Liquid Carbonic Corp com.	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	9,800
67 Jan 12	82 Oct 7	79 Apr 15	103 1/2 Sep 19	3 1/2% convertible preferred	100	98 1/2	100	98 1/2	100	96 1/2	98 1/2	97	97	600
26 Jan 11	51 1/2 Dec 29	40 1/2 May 17	64 1/2 Feb 7	Lockheed Aircraft Corp.	1	50	51	50 1/2	50 1/2	49 1/2	50 1/2	48 1/2	49 1/2	17,100
13 1/2 Jan 4	22 Dec 31	11 1/2 Mar 14	24 1/2 Aug 1	Loew's Inc.	No par	21 1/4	21 1/4	20 1/2	21	20 1/2	20 1/2	19 1/2	20 1/2	129,500
28 1/2 Jan 11	64 Nov 30	56 Jan 7	73 Dec 21	Lone Star Cement Corp.	10	67 1/2	69 1/2	67 1/2	69 1/2	66 1/2	68 1/2	66	67 1/2	6,800
23 1/2 Jan 4	29 1/2 Aug 19	26 1/2 Mar 14	32											



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range for Year 1955		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20	
21 1/2 Jan 8	29 1/2 Dec 27	25 1/2 Jan 21	35 Nov 30	Midwest Oil Corp	10	33 1/2 34 1/2	32 3/4 33 1/2	33 3/4 34	31 3/4 32 1/2	32 3/4 33 1/2	3,100
20 1/2 Jun 21	26 Dec 13	29 1/2 Oct 11	41 1/2 July 13	Minerals & Chem Corp of Amer	1	34 34 1/2	33 1/4 34	32 1/2 33 1/2	32 3/4 33 1/2	31 1/2 32 1/2	8,900
8 1/4 Jan 4	16 1/2 Dec 29	20 1/2 Oct 11	28 1/2 Mar 1	Minneapolis & St Louis Ry	No par	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,900
		15 Oct 11	19 1/2 Apr 13	Minn St Paul & S S Marie	No par	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 17 1/2	17 1/2 17 1/2	2,600
		50 1/2 Oct 17	70 Jun 20	Minneapolis-Honeywell Reg com	1.50	61 1/2 62	61 1/2 62 1/2	61 1/2 62	60 60	59 1/2 60 1/2	7,600
55 1/2 Jan 28	90 Dec 21	106 Oct 14	117 Dec 30	3.30% conv preferred	100	114 1/2 115	114 1/2 114	114 1/2 114	113 1/2 114	113 1/2 113 1/2	330
102 May 5	106 1/2 Nov 22	80 Jan 6	115 Jun 15	Minn Min & Mfg common	No par	106 108	107 109	108 109 1/2	105 107 1/2	106 107	4,800
9 1/2 Jan 4	14 1/2 Dec 21	102 1/2 Dec 28	107 Apr 13	\$4 preferred	No par	103 103 1/2	103 103 1/2	103 103 1/2	103 103	103 103 1/2	50
71 1/2 Jan 12	85 1/2 Dec 29	12 1/2 Jan 6	26 1/2 Nov 25	Minneapolis Moline Co common	1	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	9,700
19 1/2 May 26	24 1/2 Dec 8	82 Jan 20	93 1/2 May 4	\$5.50 1st preferred	100	85 1/2 87	86 86 1/2	86 86 1/2	86 86	85 1/2 86 1/2	1,150
		23 1/2 Jan 7	35 1/2 Dec 14	\$1.50 2nd conv preferred	25	31 31	31 31 1/2	30 31 1/2	31 31	30 30 1/2	500
21 Feb 15	24 1/2 Aug 8	51 1/2 Jan 18	73 1/2 July 1	Minnesota & Ontario Paper Co	5	66 1/2 67	66 1/2 67	66 1/2 66 1/2	65 66	65 66	2,500
		22 1/2 Jan 20	28 1/2 Dec 30	Minnesota Power & Light	No par	29 1/2 30 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	3,300
27 1/2 Jan 4	38 1/2 Dec 31	33 1/2 Oct 31	44 1/2 Feb 15	Minute Maid Corp	10c	16 1/2 17 1/2	16 1/2 16 1/2	16 1/2 17 1/2	16 1/2 16 1/2	16 1/2 17 1/2	14,200
15 1/2 July 19	23 1/2 Nov 19	22 1/2 Jan 17	33 1/2 July 5	Mission Corp	1	39 40 1/2	38 1/2 39 1/2	38 1/2 39 1/2	38 1/2 39 1/2	37 1/2 38	6,500
		27 Aug 10	32 1/2 Dec 30	Mission Development Co	5	31 31 1/2	31 31 1/2	30 1/2 31 1/2	30 1/2 30 1/2	30 1/2 30 1/2	10,500
4 1/2 Jan 4	10 Sep 8	73 1/2 Sep 1	100 1/2 Aug 12	Mississippi River Fuel Corp	10	33 1/2 33 1/2	32 3/4 33 1/2	33 1/2 33 1/2	32 3/4 33 1/2	32 3/4 33 1/2	14,700
6 1/2 Mar 17	79 1/2 Sep 8	71 1/2 Jan 17	114 1/2 Jun 7	Missouri-Kan-Tex RR com	No par	16 16	15 1/2 16	15 1/2 15 1/2	14 1/2 15	14 1/2 15 1/2	3,600
6 1/2 May 6	81 1/2 Dec 30	83 1/2 Jan 6	100 1/2 Jun 7	Missouri Pacific RR 5% conv pfd	100	105 1/2 106 1/2	105 1/2 106 1/2	105 1/2 106 1/2	103 1/2 106 1/2	102 1/2 105	4,300
35 Apr 23	51 Nov 19	49 Jan 6	79 1/2 Sep 15	d Mohasco Industries Inc	5	10 1/2 11	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	38,100
40 May 5	59 1/2 Dec 1	54 Feb 9	83 1/2 Dec 7	3 1/2% preferred	100	73 73 1/2	73 74	74 75	74 75 1/2	74 75 1/2	860
13 Mar 31	17 1/2 Aug 27	14 1/2 Dec 1	18 1/2 Feb 23	4.20% preferred	100	85 1/2 87	86 1/2 86 1/2	86 86 1/2	85 86 1/2	84 1/2 85	510
16 1/2 Jan 5	27 1/2 Aug 16	19 1/2 May 12	24 1/2 Jan 7	Mojud Co Inc	1.25	16 1/2 17 1/2	17 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	10,000
16 1/2 Jan 21	25 1/2 Nov 28			Monarch Machine Tool	No par	23 1/2 24	23 1/2 23 1/2	23 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	2,100
12 Jan 6	24 1/2 Dec 30			Monon RR class A	25	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 23 1/2	2,900
				Class B	No par	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	22 1/2 23	22 1/2 23	2,500
19 Jan 4	25 1/2 Sep 14	40 1/2 Aug 2	52 1/2 July 6	Monsanto Chemical Co	2	45 1/2 45 1/2	45 1/2 45 1/2	44 1/2 45 1/2	44 1/2 44 1/2	43 1/2 44 1/2	7,200
31 1/2 Jan 4	39 Dec 31	23 1/2 Jan 6	32 1/2 Feb 15	Montana-Dakota Utilities Co	5	26 26 1/2	25 1/2 26 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 26 1/2	8,200
31 1/2 Feb 1	49 1/2 Jun 3	34 1/2 Mar 14	43 1/2 Sep 22	Montana Power Co (The)	No par	42 1/2 42 1/2	42 1/2 42 1/2	41 1/2 42 1/2	40 1/2 41 1/2	40 1/2 40 1/2	3,300
56 Jan 4	80 1/2 Aug 23	25 1/2 Oct 11	38 1/2 Jan 3	Monterey Oil Co	1	33 1/2 34 1/2	33 1/2 33 1/2	32 1/2 33 1/2	31 1/2 32 1/2	31 1/2 32 1/2	14,900
12 1/2 Jan 4	18 1/2 Dec 20	73 1/2 Apr 28	107 1/2 Nov 15	Montgomery Ward & Co	No par	89 1/2 91	89 1/2 90 1/2	89 1/2 90 1/2	88 1/2 89 1/2	85 1/2 88 1/2	34,100
11 1/2 Mar 24	18 1/2 Dec 29	18 1/2 Jan 3	21 1/2 Apr 25	Moore-McCormack Lines	12	19 19	18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 19	2,200
30 1/2 Jan 4	53 1/2 Nov 17	16 1/2 Mar 14	23 1/2 Dec 9	Morrell (John) & Co	No par	20 1/2 20 1/2	21 21 1/2	20 1/2 21 1/2	20 1/2 20 1/2	20 1/2 20 1/2	5,300
16 1/2 Jun 23	23 1/2 Aug 17	44 1/2 Mar 14	60 1/2 Jun 7	Motorola Inc	3	45 1/2 47 1/2	46 46 1/2	45 1/2 46	45 45 1/2	45 45 1/2	3,900
21 1/2 Mar 1	28 1/2 Dec 31	20 May 17	32 1/2 Dec 22	Motor Products Corp	10	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 32	32 1/2 32	17,000
23 Apr 28	38 1/2 Dec 28	27 1/2 Mar 14	33 1/2 Apr 27	Motor Wheel Corp	5	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,800
19 1/2 Jan 4	28 1/2 Mar 24	30 1/2 Oct 11	42 1/2 Mar 3	Mueller Brass Co	1	33 1/2 34 1/2	34 34 1/2	33 1/2 34	33 1/2 33 1/2	33 1/2 33 1/2	2,800
13 1/2 Jan 7	18 1/2 Sep 15	17 1/2 Jun 9	25 1/2 Jan 3	Mullins Mfg Corp	5	23 23 1/2	23 23 1/2	23 23 1/2	22 1/2 23 1/2	22 1/2 23	10,300
39 1/2 Jun 29	47 1/2 Feb 2	17 1/2 Jun 9	22 1/2 July 20	Munsingwear Inc	5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	700
18 1/2 Jan 11	31 1/2 Dec 31	40 Sep 26	47 Feb 4	Murphy Co (G O)	1	45 45 1/2	44 1/2 45 1/2	45 45 1/2	44 1/2 45	44 1/2 44 1/2	3,100
37 Jan 4	45 1/2 Dec 8	28 Jan 6	43 Dec 6	Murray Corp of America com	10	40 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 39 1/2	38 39	4,400
		40 1/2 Oct 25	47 Mar 2	Myers (F E) & Bros	No par	42 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 45	43 1/2 45	100

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30 1/2 Mar 29	125 1/2 Dec 17	114 1/2 Nov 9	128 Sep 21	Nashville Chatt & St Louis	100	124 124	*123 124	123 123 1/2	120 122	119 1/2 120	310
74 Jan 8	51 Nov 23	47 Jan 6	70 Dec 14	National Acmec Co	1	65 1/2 66 1/2	65 1/2 65 1/2	65 65	63 1/2 63 1/2	63 1/2 63 1/2	1,800
12 1/2 May 7	27 Dec 29	20 1/2 Mar 14	27 1/2 July 25	National Airlines	1	25 25 1/2	24 1/2 25 1/2	24 24 1/2	23 1/2 24	24 24 1/2	5,200
13 1/2 May 11	19 1/2 Aug 26	15 1/2 Dec 29	20 1/2 Oct 31	National Automotive Fibres Inc	1	15 1/2 16	15 1/2 15 1/2	15 1/2 16	15 1/2 16	15 1/2 15 1/2	4,900
20 1/2 Jan 4	47 1/2 Nov 24	33 1/2 May 10	46 1/2 Nov 23	National Aviation Corp	5	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 38 1/2	37 1/2 38	2,700
36 1/2 Jan 4	45 1/2 Dec 8	37 1/2 Nov 10	45 1/2 Mar 1	National Biscuit Co common	10	38 1/2 39 1/2	39 39 1/2	39 39 1/2	38 1/2 39 1/2	38 1/2 39	8,000
17 1/2 Jan 4	18 1/2 Dec 21	17 1/2 Sep 6	18 1/2 Jun 2	7% preferred A	100	176 1/2 176 1/2	176 1/2 176 1/2	*176 1/2 178	176 1/2 176 1/2	177 1/2 178	140
11 Jan 8	17 1/2 Dec 28	10 1/2 Oct 11	17 1/2 Jan 28	National Cash Corp	10	13 1/2 14	13 1/2 13 1/2	13 1/2 14	13 1/2 13 1/2	13 1/2 14	12,400
		33 1/2 Sep 26	47 Feb 16	National Cash Register	5	36 36 1/2	35 36	35 1/2 37	35 1/2 36	35 1/2 36 1/2	15,900
		21 1/2 Sep 26	26 1/2 May 10	National City Lines Inc	1	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	4,200
		14 1/2 Mar 14	24 1/2 Nov 14	National Container Co common	1	21 1/2 22	21 1/2 21 1/2	21 1/2 22 1/2	21 1/2 21 1/2	21 1/2 21 1/2	27,500
		25 1/2 Mar 14	41 1/2 Nov 14	\$1.25 conv preferred	25	37 1/2 38	38 38	37 1/2 38 1/2	37 1/2 37 1/2	36 1/2 37 1/2	4,800
		18 1/2 Sep 27	24 Jan 10	National Cylinder Gas Co	1	21 21 1/2	20 1/2 21 1/2	21 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21	5,000
		37 1/2 Jan 18	43 1/2 Jun 15	National Dairy Products	5	38 38 1/2	37 1/2 38 1/2	37 1/2 37 1/2	37 1/2 37 1/2	36 1/2 37 1/2	17,700
		16 1/2 Jan 10	28 1/2 May 8	National Department Stores	5	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	2,800
		19 Oct 11	23 1/2 Jan 3	National Distillers Prod common	5	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	80,600
		93 Mar 21	100 1/2 Aug 9	4 1/4% pfd series of 1951	100	98 1/2 99	98 1/2 99	*98 1/2 99 1/2	98 1/2 98 1/2	*98 1/2 99 1/2	1,100
		19 1/2 Sep 27	22 1/2 July 29	National Fuel Gas Co	10	19 1/2 20	19 1/2 20 1/2	20 20 1/2	19 1/2 20 1/2	19 1/2 20	13,100
		45 1/2 Mar 14	59 1/2 Sep 22	National Gypsum Co common	1	48 48 1/2	47 1/2 48 1/2	48 48 1/2	47 1/2 47 1/2	45 1/2 47 1/2	12,300
		102 1/2 Jan 5	106 Dec 5	\$4.50 preferred	No par	103 1/2 103 1/2	103 1/2 103 1/2	*103 1/2 105	*103 1/2 105	*103 1/2 105	150
		54 1/2 Jan 25	90 1/2 Nov 28	National Lead Co common	5 1/2	82 1/2 83 1/2	81 1/2 82 1/2	81 1/2 82 1/2	78 80 1/2	78 79 1/2	9,400
		175 Aug 29	183 July 22	7% preferred A	100	177 1/2 177 1/2	177 177	177 177	177 177 1/2	177 177 1/2	140
		147 Mar 9	156 Jan 4	6% preferred B	100	149 150	149 150	*148 1/2 150	*148 1/2 150	*148 1/2 150	20
		11 1/2 Jun 21	14 Feb 23	National Linen Service Corp	1	12 12	12 12	*11 1/2 12	11 1/2 12	12 1/2 12 1/2	1,300
		23 1/2 Jan 31	38 1/2 Dec 29	Natl Malleable & Steel Cast No par		34 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	4,100
		16 1/2 Apr 1	21 Mar 4	National Shares Corp	No par	17 17 1/2	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	5,100
		58 Jan 25	77 1/2 Sep 14	National Steel Corp	10	65 1/2 67 1/2	66 67	65 1/2 66 1/2	64 1/2 65 1/2	64 1/2 65 1/2	15,800
		33 1/2 Jan 4	42 1/2 Mar 25	National Sugar Ref Co	No par	37 37	*36 1/2 37 1/2	*36 1/2 37 1/2	*36 1/2 37 1/2	*36 1/2 37 1/2	900
		51 1/2 Dec 29	51 1/2 Dec 29	National Supply (The) Pa com	10	49 1/2 50 1/2	49 1/2 50	49 1/2 50 1/2	48 1/2 49 1/2	48 1/2 49 1/2	6,400
		97 1/2 Feb 21	103 1/2 May 25	4% preferred	100	100 1/2 102	*100 1/2 102	*100 1/2 102	100 1/2 100 1/2	*100 1/2 100 1/2	100
		8 1/2 Dec 30	12 1/2 Jun 9	National Tea Co	5	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	45 1/2 46	45 1/2 46	2,600
		8 1/2 Dec 30	12 1/2 Jun 9	National Theatres Inc	1	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 8 1/2	8 1/2 8 1/2	27,400
		11 1/2 Jan 3	14 1/2 Feb 18	National Vulcanized Fibre Co	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,800
		6 1/2 Dec 16	10 1/2 Apr 19	Natomas Co	1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	7,100
		13 Jan 19	15 1/2 Apr 12	Nehi Corp	1	14 1/2 14 1/2	*14 1/2 14 1/2	*14 1/2 14 1/2	*14 1/2 14 1/2	*14 1/2 14 1/2	1,100
		15 1/2 Jan 20	17 1/2 July 5	Neisner Bros Inc common	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,900
		33 1/2 May 4	37 1/2 Mar 8	Newberry Co (J J) common	No par	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	1,300
		90 1/2 Mar 16	97 1/2 Dec 9	3 1/4% preferred	100	93 1/2 94 1/2	*93 1/2 94 1/2	*93 1/2 94 1/2	93 1/2 93 1/2	93 1/2 93 1/2	280
		15 1/2 Oct 18	18 Mar 4	New England Electric System	1	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	18,300
		93 July 5	101 Feb 2	New Jersey Pr & Lt Co 4% pfd	100	95 97	*95 97	*95 97	*95 97	*95 97	
		69 1/2 Jan 18	104 1/2 Sep 19	Newmont Mining Corp	10	89 1/2 92	89 1/2 91 1/2	91 1/2 91 1/2	89 1/2 92 1/2	88 1/2 89 1/2	5,100
		16 1/2 Feb 1	20 1/2 Feb 17	Newport Industries common	1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 17 1/2	17 17 1/2	2,100
		75 Mar 15	82 1/2 Dec 6	4 1/4% preferred	100	80 81 1/2	*80 81 1/2	*80 81 1/2	*80 81 1/2	*80 81 1/2	
		41 1/2 Jan 7	78 1/2 Mar 30	Newport News Ship & Dry Dock	1	58 1/2 60 1/2	59 60 1/2	59 61 1/2	58 1/2 59 1/2	59 1/2 62	11,900
		23 1/2 Jan 7	33 Dec 30	New York Air Brake	5	29 1/2 30 1/2	29 1/2 30	29 1/2 30	29 1/2 29 1/2	29 29 1/2	3,700
		31 1/2 Jan 25	43 1/2 July 27	New York Central	No par	42 1/2 43 1/2	42 1/2 43 1/2	40 1/2 43	40 1/2 41 1/2	40 1/2 41 1/2	123,500
		48 Jan 18	59 Dec 28	N Chicago & St Louis Co	20	56 1/2 58 1/2	57 1/2 59 1/2	57 1/2 58 1/2	56 1/2 57 1/2	56 1/2 57 1/2	40,600
		23 1/2 Sep 27	33 1/2 Feb 24	New York City Omnibus Corp	10	28 1/2 28 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 28 1/2	28 1/2 28 1/2	7,000
		80 1/2 May 16	103 Jun 29	New York City common	No par	88 1/2 91	*88 1/2 91	*88 1/2 91	90 90	90 90	750
		400 Jun 10	102 1/2 Jun 30	5% non-cum preferred	No par	96 1/2 98	*97 98	98 98	98 98	98 98	60
		90 Jun 15	610 Sep 15	N Y & Harlem RR Co	1	485 485	*485 550	*480 550	*480 550	*480 550	20



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range for Year 1955		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20	
38 Jan 16	60% Dec 3	49% Mar 14	64% July 8	Olin Mathieson Chemical Corp—	5	53 53%	53% 53%	53% 53%	52% 53%	52% 53%	21,200
104 Jan 5	127% Dec 3	114 Jan 26	135 July 8	Common	100	116% 117	116% 116%	116% 116%	116% 116%	116% 116%	600
9% Jan 4	15 Dec 31	13% Jan 6	18% Sep 22	Conv preference 1951 series—	100	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	12,000
73 Jan 4	97% Dec 30	94% Jan 10	112% Sep 22	Oliver Corp common—	1	106 106	105% 105%	104% 105%	104% 104%	104% 105%	283
44% Jan 11	69% Dec 8	61 Oct 10	78% Dec 6	4% convertible preferred—	100	73% 73%	74 74%	74 74%	73 73	70% 72%	1,000
23 July 23	35% Nov 5	31% Jan 6	47 Sep 20	Otis Elevator—	No par	36% 37%	36% 37%	36% 37%	36% 37%	36% 37%	200
83 Apr 29	99 Dec 31	84 Oct 19	99 Jan 14	"When issued"	83%	42% 42%	41% 42%	41% 42%	42 42	41% 41%	8,400
13% Mar 11	16% Jan 4	16 Jan 3	16% Dec 20	Outboard Marine & Mfg—	No par	87 89%	85 89	85 89	85 85	85 89	163,000
80 Jan 11	76 Dec 23	67% Jan 17	98 Jun 7	Rights	1	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	10
—	—	57 Nov 1	71% Dec 22	Overland Corp (The)—	1	92% 93%	93% 93%	94% 94%	92% 93	92 92	400
—	—	34 Mar 14	46% May 17	Owens-Corning Fiberglass Corp—	5	63 64	63 63%	62 63%	61% 63	62 62%	2,800
—	—	84 Feb 17	101% Nov 18	Owens-Illinois Glass Co new—	6.25	36% 36%	37 37%	36% 37%	36% 36%	36% 36%	5,900
—	—	—	—	Oxford Paper Co common—	15	102 102	102 102	101% 101%	101% 101%	101% 101%	3,000
—	—	—	—	\$5 preferred—	No par	—	—	—	—	—	60
14% Jan 20	26% Dec 22	22 Mar 14	39% Nov 17	Pabco Products Inc com—	No par	35% 36%	36 36	36 36%	34% 35%	34% 35%	9,300
67 Jan 7	97 Dec 21	92 Apr 22	124 Nov 17	4% cum conv preferred—	100	114 114	112 117	110 115	114 114	112 112	70
7% Jan 11	12 Sep 22	9% Oct 26	12% Mar 10	Pacific Amer Fisheries Inc—	5	10 10	10 10%	10 10	10 10%	9% 9%	1,700
—	—	16% May 16	25% Nov 29	Pacific Coast Co common—	1	20% 20%	20% 20%	20% 21	20% 21	21 21	1,200
28% Jan 4	40 Nov 26	37% Jan 17	44% Jun 29	5% preferred—	25	24% 24%	24% 24%	24% 24%	24% 25	24% 24%	600
39% Jan 4	48% Dec 31	44% Mar 15	53 Aug 29	Pacific Finance Corp—	10	39% 40	39% 39%	39% 40	39% 40	39% 39%	1,300
33% Feb 15	38% July 14	37% Jan 6	42 Aug 5	Pacific Gas & Electric—	25	48% 49%	48% 49%	48% 49%	48% 49%	48% 49%	10,000
23 Jan 12	46 July 12	37% Jan 25	56 Dec 15	Pacific Lighting Corp—	No par	39% 40	39% 39%	39% 39%	38% 39	38% 39%	6,900
114% Jan 13	140 Aug 24	128% Jan 7	148% Aug 24	Pacific Mills—	No par	51 52	52 52%	50% 51%	50% 51	51% 52	2,500
137% Jan 4	154% Nov 9	142% Mar 10	152% Aug 22	Pacific Telep & Teleg common—	100	135% 136%	135% 136%	136% 136%	135% 136%	135% 136%	1,380
4% May 18	9% Dec 31	6% Nov 16	12 Jan 5	6% preferred—	100	145% 147	146% 146%	146% 146%	146% 146%	146% 147	360
26% July 20	45% Dec 14	37% Nov 2	52 Mar 3	Pacific Tin Consolidated Corp—	1	7% 7%	7% 7%	7 7%	7 7%	7% 7%	6,100
8% Jan 5	9% Dec 10	8% Apr 28	9% Oct 5	Pacific Western Oil Corp common—	4	42% 43%	42% 43%	42% 43%	41% 42%	41% 42%	9,500
—	—	—	—	4% preferred—	10	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	300
9% Jan 4	20% Dec 29	16% Sep 26	22 Jun 2	Pan Amer World Airways Inc—	1	17 17%	17 17%	17 17%	16% 17	16% 16%	23,200
67 Oct 25	84% Apr 19	70% Oct 12	88 Apr 18	Panhandle East Pipe L com—	No par	77% 78%	77 77%	77% 77%	76 77	75% 77	8,800
8% Jan 4	11% Dec 29	9% May 17	104 Jan 3	4% preferred—	100	102 103	102 103	102 103	102 103	102 103	—
28% Jan 4	40% Dec 30	36 Jan 6	44% Jun 3	Panhandle Oil Corp—	1	11% 12%	11% 11%	11 11%	11% 12	11% 12%	128,900
21% May 6	45% Dec 31	40 Nov 29	47% May 5	Paramount Pictures Corp—	1	33% 34%	33% 34%	33% 34%	31% 33	31% 31%	12,900
30% Jun 22	38% Dec 3	34% Feb 9	51% Apr 12	Park & Tilford Distillers Corp—	1	38% 40%	38% 41	38% 40%	38 41	38 41	—
35% Jan 15	45% Aug 19	41% Jan 6	62 Sep 6	Parke Davis & Co—	No par	43% 44%	44% 44%	44% 44%	44% 46	45% 46%	35,300
—	—	—	—	Parker Rust Proof Co—	2.50	58 58	57 58	57% 57%	57% 58	57% 58	200
6% Feb 17	11% Dec 27	10% Jan 6	17% Jan 21	"When issued"	—	28% 29%	28 29	28 28%	28 28%	28 29	200
3% Mar 12	7% Feb 23	4% May 27	7% Jan 5	Parmales Transportation—	No par	13 13	13 13	13 13	12% 13	12% 13	2,100
3% May 7	49% Dec 29	44 Oct 11	54% Feb 14	Pastino Mines & Enterprises—	1	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	3,500
—	—	—	—	Penick & Ford—	No par	51% 51%	51 51%	51 51	50% 50%	50% 50%	700
30% Jan 4	38% Oct 8	36% Jan 10	44% Mar 8	Peninsular Telep common—	No par	38% 39	38% 38%	38% 38%	38% 38%	38% 38%	900
23 Feb 10	26 Dec 28	22% Dec 27	25% Jan 6	1% preferred—	25	22% 22%	22% 22%	22% 23	22% 23	22% 23	130
27 Oct 28	29% Mar 5	27% Mar 17	29% Feb 24	\$1.32 preferred—	25	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	100
27% Jun 24	29% Jan 29	27% July 28	29% May 3	\$1.30 preferred—	25	27% 28	27 28	27 28	26% 27	27 27	180
73% Jan 4	93 Dec 7	82 Jan 11	106% Dec 6	Penney (J C) Co—	No par	98% 99%	99 99%	98% 99	98 99	96% 98%	3,800
—	—	—	—	Penn-Dixie Cement Corp—	1	31% 32	31% 31%	31 31%	30% 31%	30% 31%	12,600
37% Apr 19	55 Dec 6	44 May 4	58 Nov 28	Pennroad Corp (The)—	1	14% 14%	14% 15	14% 15	14% 15	14% 14%	14,300
35% Jan 4	45 Dec 31	41% Mar 14	49% Dec 5	Penna Glass Sand Corp—	1	50 50	51 51	51 51	49% 52	49% 52	500
106% Feb 18	113 Oct 25	107 Jun 2	113% Apr 20	Penn Power & Light com—	No par	47 47%	46% 46%	47 47%	47% 47%	47 47%	4,800
104 Mar 18	108 Nov 4	103% July 7	108% Apr 25	4% preferred—	100	110% 110%	110% 110%	110% 110%	110% 111%	110% 111	570
15% Mar 25	25 Dec 29	22 Jan 6	30% Jun 13	4.40% series preferred—	100	106% 106%	106% 106%	106% 106%	106% 106%	107 107	610
41 Mar 2	53 Nov 30	44 Oct 28	53 Jun 16	Pennsylvania RR—	50	24% 25	24% 24%	24% 24%	23% 24%	23% 24%	87,500
—	—	17% Oct 28	22% Apr 11	Pennsylvania Salt Mfg Co—	10	48% 48%	48% 48%	48% 48%	46% 47	46 47%	4,400
—	—	29 Oct 14	33% Sep 16	Penn-Texas Corp common—	10	19% 19%	19 19%	18% 19%	18% 18%	18% 19	67,700
31 Mar 18	35% Dec 14	33 Dec 21	38 Jul 21	\$1.60 preferred—	40	30% 31	30% 30%	30 30%	29% 30	30 30%	31,500
134% Jan 4	169 Sep 11	146 Oct 19	173 Mar 4	Peoples Drug Stores Inc—	5	34 34%	33% 34%	33% 34%	33% 34%	34% 34%	300
32 Mar 26	87% Dec 10	52 Jan 25	97 Nov 3	Peoples Gas Light & Coke—	100	148% 149	148% 148%	149% 150%	148% 149%	148 149%	1,700
13% Jan 4	18% Dec 31	17% Mar 14	24% July 25	Peoria & Eastern Ry Co—	100	95 96	95 95%	95 95%	95% 95%	94 95	400
48 Feb 11	73% Nov 16	48% Nov 2	73% Feb 11	Pepsi-Cola Co—	33% c	21% 21%	21% 21%	21 21%	20% 21	20% 20%	28,700
101% Feb 9	108 Aug 27	102 Sep 29	106% Jan 5	Pet Milk Co common—	No par	52% 52%	52% 52%	52% 53%	52% 53%	52% 53%	300
18% Jan 4	28 Nov 26	26 Jan 6	33% Nov 23	4% preferred—	100	102 103	102 102	102 102	102% 103	102% 103	60
9 Aug 30	15% Jan 11	6% Nov 22	11 Jan 4	Petroleum Corp of America—	5	32% 32%	32% 32%	32% 32%	32% 32%	31% 32%	3,300
30% Jan 20	39% Dec 31	36% Jan 6	50 May 25	Pfizer Brewing Co—	5	40% 40%	40% 40%	40% 41%	40% 41	40% 40%	16,400
100% Jan 29	112% Mar 30	102% Dec 13	119% May 26	Pfizer (Chas) & Co Inc common—	1	103 104	103% 104%	104 104%	103% 103%	103% 104	1,990
30% Jan 4	52% Dec 29	48 Jan 6	64% Aug 25	4% 2nd preferred (conv)—	100	56% 57%	56% 56%	55% 57%	55% 56%	55% 56	18,100
—	—	—	—	Phelps-Dodge Corp—	12.50	—	—	—	—	—	—
32% Jan 4	39% May 26	37% Jan 6	43 July 25	Phila Electric Co common—	No par	38% 38%	38% 38%	38% 38%	38% 38%	38% 38%	5,600
23% Jan 11	26% Jun 3	24 Jun 9	40% Mar 7	1% conv preference com—	No par	25 25	25% 25%	25 25%	25 25	24% 24%	600
106 Jan 5	115 Oct 4	110% Jan 31	115% Apr 19	4% preferred—	100	112 112	111% 113	111% 113	111% 113	111 112%	180
94 May 28	103 Oct 22	96% Oct 5	102% May 2	3.8% preferred—	100	100% 101	100% 100%	100 100	99 99%	100 100	330
103 Jan 11	107% Sep 30	102% Oct 11	107% Apr 1	4.3% preferred—	100	105 106	105 105	105% 106	105% 106	105% 106	10
107 Jan 11	110 May 5	108 May 26	111 Mar 30	4.6% preferred—	100	108 108%	109 109	108 109%	108 109%	108 109%	60
7% May 3	14 Dec 22	12% Jan 6	19 Dec 22	Phila & Reading Corp—	1	17% 18%	17% 18%	17% 18%	17% 18	17% 17%	22,600
28 Feb 17	39% Dec 3	30 Oct 31	43% Jun 16	Philo Corp common—	3	32% 33%	32% 33%	32% 33%	32% 33%	32% 33%	12,100
83 Jan 7	98 Dec 13	86% Dec 28	97 Jan 4	3% preferred series A—	100	87% 88	87 88	88 88	87% 88	88 88	200
34% July 2	44% Jan 6	37% Feb 21	48 Sep 19	Phillip Morris Inc common—	5	45% 46%	45% 45%	45% 45%	44% 45%	44% 45	8,000
83 Jun 23	95 Apr 8	85% Jun 14	93 Dec 16	4% preferred—	100	92 93%	92 92	92 92	92 92	92 92	200
82% July 20	90 Jan 11	82% July 6	92 Dec 30	3.9% series preferred—	100	87 92	87 92	87 92	87 92	89% 89%	100
—	—	—	—	Phillips Jones Corp com new—	1	14% 15%	15 15%	15 15%	15 15%	15 15%	110
93% Feb 5	97% Apr 2	95% May 13	100 Dec 29	5% preferred—	100	99 102	97% 102	97% 102	97% 102	97% 102	—
83% Jan 4	75% Dec 31	69% Jan 6	83% Nov 23	Phillips Petroleum—	No par	84% 84%	84% 84%	84% 85%	82 83%	80% 82%	30,100
10% July 15	16 Aug 5	10% Dec 30	13% Apr 6	Phoenix Hosiery—	5	12% 12%	12% 12%	12% 12%	12 12%	12 12%	400
35 Jan 12	53% Dec 20	46% Jan 6	61 Dec 5	Phillips Mills Inc common—	25	55% 55%	55 55%	55 55%	53% 54%	54 54%	1,500
100 July 9	104 Sep 27	100% July 6	104% Feb 14	\$4 preferred—	No par	101% 102	101% 101%	101% 102	101% 102	101% 101%	110
21 Jan 11	37% Dec 7	33% Jan 6	52% Jun 16	Pitney-Bowes Inc—	2	45% 46%	46 46%	46 46%	45% 46%	45% 46%	300
113 Nov 1	115 Dec 29	115 Feb 15	124 Oct 6	Pitts C C & St L RR—	100	112 112	112 112	112 112	112 112	112 112	—
16% Nov 1	24% Dec 31	21% Jan 17	30% Sep 20	Pitts Coke & Chem Co com—	No par	24 24%	24% 24%	24 24%	23% 24%	23% 23%	5,600
80 Jan 6	90% Sep 21	84% Jan 13	97% Aug 25	\$5 convertible preferred—	No par	91 93	91 93	91 93	91 93	91 93	200
77% Jan 4	87 Dec 31	83 Jan 6	100% Sep 20	\$4.80 preferred (conv)—	No par	94% 94%	94 96	95 96	95 96	95 96	3,800
42% Mar 3	76% Dec 30	67% Feb 7	100 Nov 21	Pitts Consolidated Coal Co—	1	95% 96	95% 95%	95 95%	95 95	95 96	3,100
11% Jan 13	18% Dec 23	15% Mar 14	21% Dec 8	Pittsburgh Forgings Co—	1	17% 17%	17% 18	17% 17%	17% 17%	17% 17%	1,700
155 July 1	160 Apr 15	158% Jan 31	166% Aug 12	Pitts Ft Wayne & Chic Ry com—	100	163% 163%	162% 166</				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range for Year 1955		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20							
R																		
82 1/2 Jan 11	39 1/2 Dec 29	36 1/2 Jan 18	55 1/2 July 2	Radio Corp of America com	No par	44	44 1/4	44 1/4	44 1/4	43 3/4	44 1/4	42 1/4	43 1/4	42 1/4	43	30,100		
76 Jan 4	86 1/2 Nov 5	81 1/2 Jan 5	88 1/2 July 27	\$3.50 1st preferred	No par	85 1/4	85 1/4	85 1/4	85 1/4	85	85 1/4	85	85 1/4	85 1/4	86	2,200		
2 1/2 Jan 28	8 1/2 Dec 22	8 1/2 Oct 11	10 1/2 July 5	RKO Pictures Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,000		
4 1/2 Mar 1	10 1/2 Dec 22	8 1/2 Mar 14	12 1/2 July 25	RKO Theatres Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	24,000		
87 Jan 4	52 1/2 Dec 6	47 Feb 7	60 1/2 Nov 16	Raybestos-Manhattan	No par	54	54	54	54	54	54 1/2	54	54 1/2	54	54 1/2	600		
8 1/2 Jan 11	20 1/2 Dec 31	13 1/2 Sep 26	41 1/2 July 5	Rayonier Inc	1	39 1/2	40 1/4	39 1/4	40 1/2	39 1/4	40	38 1/4	39	37 1/2	39 1/4	14,900		
26 1/2 Jan 13	34 Dec 29	31 Oct 11	25 1/2 Apr 15	Raytheon Mfg Co	5	16 1/4	17	16 1/4	17	16 1/4	16 1/4	16 1/2	16 1/2	15 1/4	16 1/2	21,400		
26 1/2 Feb 1	42 1/4 Dec 29	39 Jan 5	47 Aug 11	Reading Co common	50	33	33	33	33	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,400		
30 1/2 Jan 28	36 Sep 13	34 1/2 Jan 7	38 1/2 July 27	4% noncum 1st preferred	50	43 1/4	44	43	43	42 1/4	44	42 1/4	44	42 1/4	44	300		
88 Feb 16	32 Jun 1	29 1/2 Jan 5	42 Mar 8	4% noncum 2nd preferred	50	36 1/2	36 1/2	35 1/2	36	36	36	36	36	35 1/2	36	400		
16 1/2 Jan 4	22 1/2 Dec 31	19 1/2 Mar 22	27 1/2 May 22	Real Silk Hosiery Mills	5	34	34	34	34	34	33	35	35	33	36	200		
12 1/2 Apr 27	18 1/2 July 22	13 May 6	18 1/2 Aug 3	Reed Roller Bit Co	No par	21	21 1/2	21	21	20 1/2	20 1/2	21	21	21 1/4	21 1/4	1,200		
				Reeves Bros Inc	50c	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14	14 1/4	14	14 1/4	4,200		
				Reis (Robt) & Co	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	300		
				\$1.25 div prior preference	10	15 1/4	15 1/2	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	500		
				Reliance Mfg Co common	5	19	19	19	19 1/4	19	19 1/4	18 1/4	19 1/4	18 1/4	19	2,100		
				Conv pfd 3 1/2 series	100	61	62 1/4	61	62 1/4	61	61	60 1/2	62	60 1/2	62	10		
				Republic Aviation Corp	1	39 1/2	40 1/2	39 1/2	40 1/2	39	39 1/4	39 1/2	39 1/4	38 1/2	39 1/2	10,400		
				Republic Pictures common	50c	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9,400		
				\$1 convertible preferred	10	14 1/4	15	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	15	14 1/4	14 1/2	600		
				Republic Steel Corp	10	46 1/4	47	46 1/4	47	45 1/2	46 1/2	44 1/2	45 1/2	44 1/2	45 1/2	57,700		
87 1/2 Feb 24	70 1/2 Dec 31	64 Jan 6	84 Sep 15	Revere Copper & Brass	No par	70 3/4	71 1/4	71 1/4	73 1/4	71 1/4	74	71 1/4	72 1/4	72	74	8,100		
8 Jun 22	8 1/2 Dec 13	7 1/2 Mar 14	10 1/2 Jun 8	Rexall Drug Co	2.50	9 1/4	10	9 1/4	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	17,000		
		45 Oct 10	60 Sep 12	Reynolds Metals Co	1	51 1/4	52 1/4	51 1/4	52 1/4	51 1/4	53	50 1/4	52 1/4	50 1/4	52	29,100		
33 1/2 July 2	44 1/2 Dec 3	40 Mar 11	54 1/2 Dec 5	Reynolds (R J) Tob class B	10	52 1/4	53 1/4	52 1/4	53 1/4	52 1/2	53 1/4	51 1/2	52 1/2	51 1/2	52 1/2	17,200		
43 Mar 16	54 Dec 3	51 Mar 14	62 Nov 2	Common	10	62	70	62	70	62	70	61	70	61	70	---		
78 July 2	88 Feb 10	82 Jan 26	91 May 11	Preferred 3.60 series	100	83 1/4	89 1/4	87 1/2	90	89 1/4	89 1/4	88	89 1/4	88	89 1/4	300		
83 1/2 July 2	105 Nov 9	101 Jan 26	105 1/2 Apr 20	Preferred 4.50 series	100	103	103 1/2	102 1/2	104	102 1/2	103 1/4	102 1/2	103 1/2	102 1/2	103 1/2	430		
83 1/2 Jan 12	37 Aug 4	32 1/2 Sep 26	45 1/2 Feb 14	Rheem Manufacturing Co	1	34 1/4	35 1/4	34 1/4	35	34 1/4	34 1/4	34	34 1/4	33 1/4	34 1/4	11,400		
33 1/2 Dec 9	37 Dec 6	31 1/2 Apr 1	38 1/2 Sep 2	Rhineland Paper Co	5	38 1/4	40	38 1/2	39 1/4	39	39 1/4	38 1/4	38 1/4	38 1/4	39 1/2	3,200		
		5 1/2 July 26	8 1/2 Sep 8	Rhodesian Selection Trust Ltd	1	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	4,700		
48 1/2 Jan 11	77 1/2 Dec 22	64 1/2 May 12	82 Dec 9	Richfield Oil Corp	No par	73	73 1/2	72 1/2	73 1/2	71 1/4	72 1/2	70 1/4	71 1/4	70	71 1/2	6,700		
		21 Dec 2	27 1/2 Dec 13	Ritter Company new	5	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	21 1/2	22 1/2	21 1/2	22	600		
7 1/2 Jan 7	13 1/2 Oct 7	12 1/2 Jan 6	17 1/2 Sep 9	Roan Antelope Copper Mines	1	14 1/4	15	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	5,400		
17 1/2 Jan 4	34 1/2 Dec 23	26 1/2 Sep 27	33 1/2 Jun 9	Robertshaw-Fulton Controls com	1	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	25 1/2	26 1/2	25 1/2	26 1/2	4,200		
84 Jan 12	40 1/2 Dec 23	34 Oct 7	40 1/2 Jun 8	5 1/2 conv preferred	25	33 1/4	34 1/2	33 1/4	34 1/2	33	34 1/2	33 1/4	34 1/2	33 1/4	34 1/2	---		
41 Jan 14	45 1/2 Oct 21	41 1/2 Jan 13	48 1/2 Apr 20	Rochester Gas & El Corp	No par	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	4,200		
18 1/2 Jan 4	26 1/2 Dec 31	24 1/2 Jan 6	33 1/2 Dec 8	Rockwell Spring & Axle Co	5	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	29 1/4	30 1/4	29	30	17,700		
148 Jan 8	281 1/2 Oct 12	257 Jan 19	410 Dec 30	Rohm & Haas Co common	20	402	425	404 1/2	425	425	425	409 1/4	430	409 1/4	430	100		
86 Jan 18	105 1/2 Dec 29	100 Jun 17	105 1/2 Mar 4	4% preferred series A	100	105	105	104 1/2	105 1/2	104 1/2	105 1/2	105	105	104 1/2	105	90		
85 Oct 4	35 Oct 7	21 Oct 11	35 Feb 1	Rohr Aircraft Corp	1	24 1/2	25 1/4	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	3,200		
6 1/2 May 27	11 1/2 Nov 11	9 1/2 Jan 6	14 1/2 Sep 28	Romson Corp	1	16 1/4	17	16 1/4	17	16 1/4	17	16 1/4	16 1/4	16 1/4	16 1/4	8,500		
85 1/2 Aug 9	72 1/2 Nov 29	68 1/2 Jan 25	88 1/2 Sep 9	Rotary Electric Steel Co	10	43 1/4	43 1/4	43	43 1/4	43	44	42 1/2	43	42 1/2	43	5,100		
14 1/2 Jan 4	21 1/2 Nov 15	19 Jan 18	32 1/2 Dec 15	Royal Dutch Petrol Co	50 Guilders	81 1/2	82 1/2	82 1/2	83	81 1/2	83 1/2	80 1/4	82 1/2	80 1/4	81 1/4	32,200		
33 1/2 May 21	50 1/2 Nov 24	35 Oct 31	48 1/2 Jan 3	Royal McBee Corp	1	29	29 1/4	29 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	7,100		
18 1/2 Aug 23	16 1/2 Mar 9	11 Sep 27	15 1/2 Mar 21	Ruberoid Co (The)	1	36	36 1/2	36	36 1/2	35 1/2	36	34 1/2	36 1/2	34 1/2	35 1/2	4,700		
				Ruppert (Jacob)	5	12 1/4	12 1/4	12	12 1/4	12 1/2	12 1/4	12 1/2	12 1/4	12	12 1/4	1,600		
S																		
38 1/2 Jan 28	47 1/2 Sep 9	42 1/2 July 21	58 1/2 Dec 27	Safeway Stores common	5	54 1/4	55 1/4	54 1/4	54 1/4	54 1/4	54 1/4	53 1/4	54 1/4	52 1/4	53 1/4	18,400		
88 1/2 Jan 4	99 1/2 Oct 5	92 1/2 Sep 9	98 1/2 Feb 28	4% preferred	10	96 1/4	97	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	96 1/4	400		
103 1/2 Jan 11	112 1/2 Oct 4	103 1/2 Jan 17	126 Dec 22	4.30 conv preferred	100	119	119 1/4	118 1/4	118 1/4	117	118	116	117	114	116	1,500		
31 1/2 Jan 11	44 Dec 30	40 Jan 8	55 Jun 22	St Joseph Lead Co	10	47	47 1/4	46 1/2	47	46 1/2	47	45 1/2	46	44 1/2	45 1/2	9,600		
18 1/2 Jan 14	23 July 27	22 1/2 Jan 11	28 July 14	St Joseph Light & Power	No par	22 1/2	23											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range for Year 1955		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20					
52 1/4 Jan 4	79 3/4 Oct 4	73 1/4 Jan 18	93 3/4 July 8	Standard Oil of California	No par	89 1/2	91 1/4	89 3/4	89 7/8	88 3/4	89 3/4	87 1/2	88 3/4	36,200	
44 1/4 Oct 29	48 1/2 Dec 8	42 3/4 Jan 18	53 3/4 Jun 24	Standard Oil of Indiana	25	50 1/4	50 3/4	50 1/2	50 1/2	50 1/4	50 1/2	49 1/2	50 1/4	70,000	
71 1/4 Jan 4	112 1/2 Dec 8	106 3/4 Jan 18	154 Dec 22	Standard Oil of New Jersey	15	148 1/2	149 1/2	148 1/2	149 1/4	148 1/2	149 1/2	147 1/2	148 1/4	48,300	
32 1/2 Jan 4	45 Dec 31	42 Mar 14	50 1/2 Sep 13	Standard Oil of Ohio common	10	49 1/2	50 1/2	49 1/2	50	49 1/2	49 1/2	49	49 1/4	6,300	
99 Jan 6	102 1/2 Feb 11	99 Aug 19	102 Mar 28	3 1/4 preferred series A	100	99 1/2	100 1/2	99 1/2	99 1/2	99 3/4	101 1/2	99 3/4	101 1/2	100	
11 1/4 Jan 4	20 3/4 Dec 30	16 3/4 Oct 25	2 1/2 Feb 14	Standard Ry Equip Mfg Co	1	14 1/4	14 1/2	14 1/4	14 1/4	14 1/4	14 1/4	14	14 1/4	9,200	
42 1/2 Feb 5	53 1/2 Oct 22	40 3/4 May 26	50 Feb 11	Stanley Warner Corp	5	17 1/4	17 1/4	16 1/2	17	16 1/2	17	16 1/2	16 1/2	13,200	
30 1/2 May 5	42 3/4 July 30	36 Mar 30	6 1/4 July 28	Starrett Co (The) L S	No par	44 1/4	44 1/4	44 1/4	45	44 1/4	44 1/4	44	44 1/2	1,700	
11 1/4 Jan 5	13 1/2 Dec 14	13 1/4 Jan 4	15 1/2 Aug 22	Stauffer Chemical Co	10	55	55 1/2	54 3/4	55	53 1/2	54 1/2	51 1/2	53 1/2	3,000	
36 1/2 Feb 17	46 1/4 Dec 6	42 1/4 Mar 14	59 3/4 Dec 29	Sterchi Bros Stores Inc	1	14 1/4	14 1/2	14 1/4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	600	
22 1/4 Apr 30	30 1/4 Feb 15	24 1/4 May 12	29 Jan 5	Sterling Drug Inc	15	54 1/4	55 1/2	54 1/4	54 1/4	52 1/2	54 1/4	50 1/2	52 1/2	5,700	
19 1/2 Feb 16	26 1/2 Dec 29	23 1/4 Jan 6	38 3/4 Oct 21	Stevens (J P) & Co Inc	5	26 1/2	27	26 1/2	26 1/2	26 1/4	26 1/4	26	26 1/2	11,300	
13 1/2 Jan 4	20 Dec 15	18 1/4 Jan 6	23 1/4 May 23	Stewart-Warner Corp	5	36 3/4	37 3/4	37	37 1/4	36 3/4	36 3/4	36 3/4	37	7,300	
12 Mar 25	18 1/4 Nov 23	16 1/2 Feb 23	21 1/4 Aug 24	Stix Baer & Fuller Co	5	20	20	20 1/4	20 1/4	20	20 1/4	19 3/4	19 3/4	900	
17 1/4 Jan 8	19 1/4 Aug 24	19 1/4 Jan 4	21 July 14	Stokely-Van Camp Inc common	1	19 1/4	19 3/4	19 1/4	19 1/2	19 1/4	19 1/2	19	19 1/4	2,900	
21 1/4 Jan 4	27 1/2 Dec 29	26 1/4 Jan 6	33 1/4 Dec 30	5% prior preference	20	19 1/2	20	19 1/2	19 1/2	20	20 1/4	20	20	500	
---	---	20 1/4 Sep 26	29 1/4 July 5	Stone & Webster	No par	34	34 3/4	34 1/4	34 1/2	34 1/4	34 1/4	33	34	8,700	
---	---	---	---	Storer Broadcasting Co	1	23 3/4	23 1/2	23 1/2	23 3/4	23 1/2	23 3/4	23	23 1/4	2,900	
10 1/2 Nov 23	14 1/4 Dec 20	9 Aug 26	15 1/4 Jan 4	Studebaker-Packard Corp	10	9 1/4	10	9 1/4	9 7/8	9 1/4	9 3/4	9 1/4	9 5/8	29,900	
8 1/2 Jan 4	12 1/2 Nov 24	32 Oct 11	41 1/2 Jun 7	Sunbeam Corp	1	33	33 1/4	32 3/4	32 3/4	33	33 1/4	32 3/4	32 3/4	3,200	
89 Feb 1	101 Dec 30	12 1/4 Jan 4	17 1/4 Aug 12	Sun Chemical Corp common	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,500	
68 1/4 Dec 30	70 Dec 30	95 Dec 27	105 Jun 1	\$4.50 series A preferred	No par	95 1/2	98	95 1/2	98	95 1/2	98	95 1/2	98	---	
113 1/2 Jan 7	118 1/4 Aug 9	67 1/4 Feb 11	80 3/4 Sep 30	Sun Oil Co common	No par	70 1/2	71	70 1/2	71 1/2	72	73	72	73 1/4	3,300	
---	---	115 1/4 Apr 5	120 Nov 25	Class A 4 1/2% preferred	100	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	---	
---	---	21 1/4 Jan 6	27 1/4 Jun 15	Sunray-Mid-Cont Oil Co common	1	23	23 1/4	23	23 1/4	23 1/4	23 1/4	23	23 1/4	42,000	
---	---	25 1/2 May 12	28 Aug 1	4 1/2% preferred series A	1	26 1/4	26 1/2	26 1/4	26 1/2	26 1/4	26 1/4	26 1/4	26 1/4	5,000	
---	---	32 1/4 May 11	40 3/4 July 25	5 1/2% 2nd mid series of '55	30	36 3/4	37	36 3/4	37	36 3/4	38	37 1/2	38	4,600	
71 3/4 Jan 11	84 1/2 Dec 30	75 1/4 May 17	87 1/2 Sep 1	Sunshine Biscuits Inc	12.50	75 1/2	75 1/2	75	75	75	75	74 1/4	75 1/2	75	600
7 Jan 4	12 1/2 Dec 3	8 1/2 Nov 22	12 1/2 Jun 2	Sunshine Mining Co	10c	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	3,500	
63 1/2 Jan 8	81 1/2 Jan 2	740 Jan 6	1,080 Dec 8	Superior Oil of California	25	970	983	975	1,005	1,010	1,012	980	1,000	930	
14 1/4 Jan 4	20 Dec 31	18 1/4 Feb 8	33 1/4 Sep 15	Superior Steel Corp	50	26 1/4	27	26 1/2	26 1/2	26 1/2	26 3/4	x26	26 1/4	2,500	
30 1/2 Jan 11	50 Nov 30	41 1/4 Nov 2	58 1/4 May 2	Sutherland Paper Co	5	48	49	48 1/4	48 1/2	48	48 1/4	46 1/2	48 1/4	3,300	
16 Feb 26	24 1/2 Nov 10	20 Mar 30	23 1/4 Sep 30	Sweets Co of America (The)	4.16 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,200	
41 3/4 Feb 4	51 1/2 Sep 28	44 1/4 Oct 26	52 1/2 May 2	Swift & Co	25	47 1/4	47 1/2	47 1/4	47 1/4	47 1/4	47 1/4	47	47 1/4	5,800	
31 1/4 Jan 4	48 1/4 Dec 16	41 Mar 14	49 1/4 Jun 6	Sylvania Elec Prod Inc com	7.50	44	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	43 3/4	44 1/4	16,700	
81 1/4 Jan 13	96 Dec 18	91 1/4 Apr 15	99 July 26	\$4 preferred	No par	93 1/4	95	92 1/2	93	92 1/4	94	93	93	40	
105 1/2 Jan 14	147 1/2 Dec 16	128 Oct 11	150 1/4 Jun 3	\$4.40 cum pld (conv)	No par	134 1/2	136 1/2	134	136	135	135	133	133	200	
4 1/2 Feb 24	7 1/4 Dec 29	6 1/4 Jan 6	9 1/4 Sep 21	Symington Gould Corp	1	8 1/2	9	8 1/4	8 1/2	8 1/4	8 1/2	8 1/2	8 1/2	7,100	
T															
14 1/4 Jan 27	18 1/4 Nov 26	17 1/4 Jan 10	25 July 25	Talcott Inc (James)	9	19 1/2	19 1/2	19 1/4	19 1/4	19 1/4	19 3/4	19 1/4	19 3/4	800	
14 Jan 25	33 Dec 15	25 1/4 Jan 6	37 1/2 Apr 26	Telautograph Corp	5	33	33 3/4	x33	33	32 3/4	33	32 1/2	32 3/4	2,700	
38 1/4 Nov 16	47 1/2 Nov 23	11 1/2 Sep 17	17 1/2 May 2	Temco Aircraft Corp	1	13 1/4	14	14	14 1/4	14	14 1/2	14	14 1/2	1,500	
57 1/4 Jan 4	88 Nov 29	41 1/2 Jan 17	62 1/2 Jun 6	Tennessee Corp	2.50	43 1/4	49 1/2	48	48 1/2	46 3/4	48	47 1/2	48	3,000	
---	---	83 1/2 Jan 6	121 1/2 Dec 30	Texas Co	25	123 1/2	125 1/2	123 1/2	125 1/2	124 1/2	125 1/2	123 1/2	124	118 1/2	33,600
41 Dec 20	42 1/2 Dec 23	25 May 16	45 1/4 Dec 12	Texas Gulf Producing Co	3 1/4	41 1/4	42 1/2	41 1/4	42 1/4	39 1/4	42	39 1/4	40 3/4	24,700	
5 1/4 Jan 5	14 Oct 19	36 1/4 Oct 11	44 1/4 Jun 21	Texas Gulf Sulphur	No par	36 1/2	36 1/2	36 1/2	36 1/2	35 3/4	36 1/4	35 1/2	36 1/4	31,000	
---	---	10 1/4 Oct 11	12 1/2 Jan 28	Texas Instruments Inc common	1	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	9,200	
---	---	24 1/2 Oct 10	28 3/4 Jun 6	4.48% conv preferred series A-25	25	25 1/4	25 1/4	26	26	26	26	26	26	2,100	
---	---	28 1/4 Oct 11	37 Dec 8	Texas Pacific Coal & Oil new	10	34 1/2	35	34 1/4	35 1/2	35 1/2	36 1/4	35 1/2	36 1/4	60,000	
9 1/2 Dec 13	15 1/4 Dec 15	9 Oct 19	13 1/4 Jan 13	Texas Pacific Land Trust	---	10	10	9 1/2	10	9 1/2	9 7/8	9 1/4	10	3,300	
107 Jan 11	172 Dec 27	143 Oct 11	174 Nov 28	Sub share cts ex-distribution	1	157	157	157	157	155	155	155	155	1,100	
6 1/4 Jan 4	12 1/4 Dec 31	35 Oct 17	38 1/2 Dec 2	Texas & Pacific Ry Co	100	35 1/2	35 1/2	35 1/2	35 1/2	35 1/4	35 1/2	35 1/2	35 1/2	6,800	
13 1/4 Jan 5	19 1/2 Nov 19	12 Jan 6	25 1/2 Nov 1	Texas Utilities Co new	No par	24 1/2	24 1/2	24 1/2	25 1/4	25 1/2	26	26	26 1/2	107,400	
13 1/4 Jan 7	19 1/2 Dec 23	18 Jan 10	25 1/4 Nov 1	Textron American Inc common	50c	24 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/4	15,300	
38 1/4 Jan 4	49 1/2 Dec 23	15 1/4 Nov 28	19 1/4 Mar 4	\$1.25 conv preferred	No par	16 1/4	16 1/4	16 1							



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range for Year 1955				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20	Shares	
13 1/2 Mar 1	20 1/2 Dec 29	19 Jan 6	25 1/4 Nov 17	19 Jan 6	25 1/4 Nov 17	19 Jan 6	25 1/4 Nov 17	U S Lines Co common	1	23 1/2	24 1/2	23 1/2	23 3/4	23 1/2	23 3/4	14,100
7 1/2 Feb 24	8 1/2 Dec 28	8 1/2 Jan 5	9 1/4 Feb 14	8 1/2 Jan 5	9 1/4 Feb 14	8 1/2 Jan 5	9 1/4 Feb 14	4 1/2% preferred	10	8 3/4	9	8 3/4	9	8 3/4	9	400
		21 1/2 Oct 11	28 Sep 16	21 1/2 Oct 11	28 Sep 16	21 1/2 Oct 11	28 Sep 16	U S Pipe & Foundry Co new	5	24	24	24	24 1/2	23 3/4	24 1/2	12,900
59 1/2 Feb 3	68 1/2 Dec 6	6 1/4 Jan 21	7 1/2 Mar 3	6 1/4 Jan 21	7 1/2 Mar 3	6 1/4 Jan 21	7 1/2 Mar 3	U S Playing Card Co	10	69 1/2	70	69 1/2	70	69 1/2	70	100
24 Jan 11	39 Nov 29	35 Jan 6	44 Sep 12	35 Jan 6	44 Sep 12	35 Jan 6	44 Sep 12	U S Plywood Corp common	1	39 1/2	39 3/4	39 1/2	40 1/4	39 1/2	40 1/4	10,600
70 1/2 Jan 7	91 Oct 28	84 1/2 Mar 21	93 1/2 Sep 20	84 1/2 Mar 21	93 1/2 Sep 20	84 1/2 Mar 21	93 1/2 Sep 20	3 3/4% preferred series A	100	87 1/2	88	87 1/2	88 1/2	86 1/2	87 1/2	200
79 1/2 Jan 13	103 Dec 6	97 Jan 19	110 Sep 9	97 Jan 19	110 Sep 9	97 Jan 19	110 Sep 9	3 3/4% preferred series B	100	103 1/4	103 1/4	104	104	103	103 1/4	190
29 1/4 Jan 11	46 1/2 Dec 6	39 1/2 Mar 14	53 1/2 Dec 23	39 1/2 Mar 14	53 1/2 Dec 23	39 1/2 Mar 14	53 1/2 Dec 23	U S Rubber Co common	5	53 1/2	54 1/2	53 1/2	54 1/2	52	53 1/2	36,300
134 1/4 Jan 6	163 1/2 Oct 7	15 1/4 Jan 18	172 1/4 Jun 23	15 1/4 Jan 18	172 1/4 Jun 23	15 1/4 Jan 18	172 1/4 Jun 23	8% noncum 1st preferred	100	168	168 1/2	168	168 1/2	168 1/4	168 1/2	7,200
37 1/2 Jan 4	59 1/2 Dec 29	45 1/2 Oct 11	60 1/2 Feb 18	45 1/2 Oct 11	60 1/2 Feb 18	45 1/2 Oct 11	60 1/2 Feb 18	U S Smelting Ref & Min com	50	60	60 1/2	60	61	59 1/2	60 1/2	700
54 1/4 Jan 13	64 1/2 Sep 17	61 Jan 11	70 1/2 Dec 1	61 Jan 11	70 1/2 Dec 1	61 Jan 11	70 1/2 Dec 1	7% preferred	50	66 1/4	67	66 1/4	67	65 1/2	67	400
		40 1/4 May 16	62 1/4 Sep 23	40 1/4 May 16	62 1/4 Sep 23	40 1/4 May 16	62 1/4 Sep 23	U S Steel Corp common	16 1/2	53 1/2	55 1/2	54 1/2	55 1/2	53 1/2	54 1/2	154,400
		156 1/4 Mar 14	168 1/2 Nov 14	156 1/4 Mar 14	168 1/2 Nov 14	156 1/4 Mar 14	168 1/2 Nov 14	7% preferred	100	167 1/4	168	167 1/2	167 1/2	168	168 1/4	1,900
143 Jan 4	162 Dec 27	14 1/4 Jan 3	19 1/4 Aug 24	14 1/4 Jan 3	19 1/4 Aug 24	14 1/4 Jan 3	19 1/4 Aug 24	U S Tobacco Co common	No par	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	2,700
15 1/2 Jan 24	18 1/2 Oct 11	35 1/2 Mar 17	38 1/4 Aug 3	35 1/2 Mar 17	38 1/4 Aug 3	35 1/2 Mar 17	38 1/4 Aug 3	7% noncumulative preferred	25	37	37 1/4	37 1/4	37 1/4	37	37 1/4	80
35 Jan 26	38 1/2 Mar 16	12 1/4 Jan 17	15 1/4 Jun 2	12 1/4 Jan 17	15 1/4 Jun 2	12 1/4 Jan 17	15 1/4 Jun 2	United Stockyards Corp	1	10	10	9 1/2	10 1/2	9 1/2	10	900
7 Jan 4	13 1/2 Nov 23	9 1/2 Dec 30	14 1/4 Apr 21	9 1/2 Dec 30	14 1/4 Apr 21	9 1/2 Dec 30	14 1/4 Apr 21	United Stores \$4.20 noncu 2nd pfd	5	97	97 1/2	97 1/2	97 1/2	97	97 1/2	2,300
6 1/4 Jan 4	11 1/2 July 14	91 Jan 27	100 1/4 Jun 14	91 Jan 27	100 1/4 Jun 14	91 Jan 27	100 1/4 Jun 14	\$6 convertible preferred	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	50
73 1/2 Jan 5	98 Dec 1	1 1/2 Nov 11	3 1/4 Jan 3	1 1/2 Nov 11	3 1/4 Jan 3	1 1/2 Nov 11	3 1/4 Jan 3	United Wall Paper Inc common	2	20 1/4	21	20 1/4	21	20 1/4	21	15,800
1 1/4 Jan 4	3 Dec 31	18 May 26	26 Aug 16	18 May 26	26 Aug 16	18 May 26	26 Aug 16	4% convertible preferred	50	45 1/4	46	45 1/4	46	44 1/4	45 1/4	1,000
11 1/2 May 12	20 1/2 Dec 31	37 1/4 Oct 10	56 1/4 Mar 3	37 1/4 Oct 10	56 1/4 Mar 3	37 1/4 Oct 10	56 1/4 Mar 3	Universal-Cyclops Steel Corp	1	33 1/4	33 1/2	33	33 1/2	33	33	2,200
26 1/4 Jan 12	32 1/2 Sep 16	30 1/2 Feb 23	35 May 4	30 1/2 Feb 23	35 May 4	30 1/2 Feb 23	35 May 4	Universal Leaf Tobacco com	No par	161	162	161 1/2	161	163	163 1/2	40
154 Jan 18	169 1/2 Nov 26	159 1/2 Dec 27	170 Feb 18	159 1/2 Dec 27	170 Feb 18	159 1/2 Dec 27	170 Feb 18	8% preferred	100	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	26 1/2	3,100
10 1/2 Jan 11	32 1/2 Nov 23	26 1/4 Mar 15	31 Jan 7	26 1/4 Mar 15	31 Jan 7	26 1/4 Mar 15	31 Jan 7	Universal Pictures Co Inc com	1	79 1/2	81	79 1/2	80	79 1/2	81	1,400
63 1/4 Jan 5	83 1/2 Dec 31	77 1/4 Nov 23	91 Feb 3	77 1/4 Nov 23	91 Feb 3	77 1/4 Nov 23	91 Feb 3	4 1/4% preferred	100	51 1/2	51 1/2	51 1/2	51	51	51	1,400
34 1/2 Jan 21	42 1/2 Dec 31	41 1/4 Mar 14	51 1/4 Dec 28	41 1/4 Mar 14	51 1/4 Dec 28	41 1/4 Mar 14	51 1/4 Dec 28	Utah Power & Light Co	No par							
V																
31 1/2 Oct 14	40 1/2 Dec 20	35 1/2 Oct 10	47 1/2 Apr 28	35 1/2 Oct 10	47 1/2 Apr 28	35 1/2 Oct 10	47 1/2 Apr 28	Vanadium Corp of America	1	41 1/4	43	42 1/2	42 1/2	41 1/2	42	15,100
11 1/2 Jan 4	19 1/4 Oct 5	13 1/4 May 13	19 1/4 Mar 7	13 1/4 May 13	19 1/4 Mar 7	13 1/4 May 13	19 1/4 Mar 7	Van Norman Industries Inc	2.50	16 1/4	16 1/2	16 1/4	16 1/2	15 1/2	16	3,300
28 1/4 Jan 7	32 1/2 Dec 31	32 1/4 Jan 4	39 1/4 Feb 11	32 1/4 Jan 4	39 1/4 Feb 11	32 1/4 Jan 4	39 1/4 Feb 11	Van Rancie Co Inc	10	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,200
5 1/4 Jan 4	7 1/4 May 19	6 1/4 Jan 8	10 1/4 Apr 4	6 1/4 Jan 8	10 1/4 Apr 4	6 1/4 Jan 8	10 1/4 Apr 4	Vertientes-Camaguey Sugar Co	6 1/2	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	14,100
30 1/2 Jan 8	57 1/2 Dec 3	47 1/4 Mar 15	65 1/4 July 21	47 1/4 Mar 15	65 1/4 July 21	47 1/4 Mar 15	65 1/4 July 21	Vick Chemical Co	2.50	52 1/2	53	52 1/2	53	52 1/2	53	3,000
126 Mar 26	136 Aug 27	127 Oct 14	133 1/4 Jan 21	127 Oct 14	133 1/4 Jan 21	127 Oct 14	133 1/4 Jan 21	Vicks Shreve & Pacific Ry com	100	124	130	124	130	124	130	---
124 1/2 Mar 26	134 July 30	130 Jun 13	130 Aug 21	130 Jun 13	130 Aug 21	130 Jun 13	130 Aug 21	5% noncumulative preferred	100	124	130	124	130	124	130	---
26 1/4 Jan 4	36 1/2 Dec 30	28 1/2 Nov 1	37 1/4 Jan 3	28 1/2 Nov 1	37 1/4 Jan 3	28 1/2 Nov 1	37 1/4 Jan 3	Victor Chemical Works common	5	30 1/4	30 1/4	30 1/2	30 1/2	30 1/2	30 1/4	6,500
89 Jan 4	95 1/2 May 11	87 1/2 Sep 12	94 Jan 11	87 1/2 Sep 12	94 Jan 11	87 1/2 Sep 12	94 Jan 11	3 1/2% preferred	100	90 1/2	91 1/4	90 1/2	91 1/4	90 1/2	91 1/4	---
20 Jan 4	48 1/4 Oct 26	33 1/4 Oct 11	51 1/4 Mar 29	33 1/4 Oct 11	51 1/4 Mar 29	33 1/4 Oct 11	51 1/4 Mar 29	Va-Carolina Chemical com	No par	36 1/2	37	36	36	35	35 1/2	3,000
123 Jan 4	152 1/2 Aug 30	113 1/2 Dec 22	117 1/2 Jun 13	113 1/2 Dec 22	117 1/2 Jun 13	113 1/2 Dec 22	117 1/2 Jun 13	6% div partic preferred	100	127 1/2	128 1/2	127 1/2	128 1/2	126	126 1/2	600
27 Jan 11	33 1/2 July 28	33 Jan 3	44 1/4 Dec 6	33 Jan 3	44 1/4 Dec 6	33 Jan 3	44 1/4 Dec 6	Virginia Elec & Power Co com	10	114	115	115	115	115	114	5,100
112 1/2 Jun 2	116 Oct 28	100 Dec 27	103 1/2 Aug 22	100 Dec 27	103 1/2 Aug 22	100 Dec 27	103 1/2 Aug 22	\$5 preferred	100	99 1/2	100	99	101	99	101	200
99 July 19	104 1/2 Nov 10	101 Feb 16	106 May 23	101 Feb 16	106 May 23	101 Feb 16	106 May 23	\$4.00 dividend preferred	100	104 1/2	105 1/4	104 1/2	105 1/4	104 1/2	105 1/4	10
101 1/4 Jan 19	107 Nov 9	37 1/4 Jan 6	49 1/2 Nov 30	37 1/4 Jan 6	49 1/2 Nov 30	37 1/4 Jan 6	49 1/2 Nov 30	\$4.20 dividend preferred	100	48	48 1/4	48 1/4	48 1/4	46 1/4	48	5,400
25 1/4 Jan 4	40 1/4 Dec 29	30 Jan 11	33 May 6	30 Jan 11	33 May 6	30 Jan 11	33 May 6	Virginian Ry Co common	25	33 1/4	33 1/4	33 1/4	33 1/4	32 1/2	33 1/4	2,500
25 1/4 Jan 4	30 1/2 Dec 31	68 Jan 3	127 Nov 21	68 Jan 3	127 Nov 21	68 Jan 3	127 Nov 21	6% preferred	25	115	115	113 1/4	114 1/2	112	112 1/2	1,600
57 Mar 25	71 1/2 May 19	18 1/2 Dec 5	31 1/2 Feb 24	18 1/2 Dec 5	31 1/2 Feb 24	18 1/2 Dec 5	31 1/2 Feb 24	Visking Corp (The)	5	38 1/2	38 1/2	38 1/2	38 1/2	37	37 1/2	400
13 May 17	16 1/2 Dec 31	15 1/4 Jan 19	18 1/2 Dec 5	15 1/4 Jan 19	18 1/2 Dec 5	15 1/4 Jan 19	18 1/2 Dec 5	"When issued"	---	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	700
26 1/4 Apr 6	30 Oct 21	28 1/2 Apr 5	31 1/2 Feb 24	28 1/2 Apr 5	31 1/2 Feb 24	28 1/2 Apr 5	31 1/2 Feb 24	Vulcan Detinning Co common	10	29	29	29	29 1/2	29	29 1/2	50
W																
60 1/2 Mar 26	75 Dec 23	74 1/4 Jan 19	85 1/2 Mar 25	74 1/4 Jan 19	85 1/2 Mar 25	74 1/4 Jan 19	85 1/2 Mar 25	Wabash RR 4 1/2% preferred	100	81 1/4	82 1/2	81 1/4	82 1/2	81 1/4	82 1/2	1,600
11 1/2 Aug 2	13 Mar 3	12 1/2 Jan 3	15 1/2 Dec 9	12 1/2 Jan 3	15 1/2 Dec 9	12 1/2 Jan 3	15 1/2 Dec 9	Waldorf System	No par	14 1/4	14 1/4	14 1/4	14 1/4	13 1/2	14	1,300
24 Jun 3	27 1/2 Dec 31	27 1/4 Jan 3	32 1/2 Nov 30	27 1/4 Jan 3	32 1/2 Nov 30	27 1/4 Jan 3	32 1/2 Nov 30	Walgreen Co	10	31 1/2	32	31 1/2	32	31 1/2	32	1,300
51 Jan 5	72 Dec 9	66 1/4 Apr 27	81 1/4 Sep 14	66 1/4 Apr 27	81 1/4 Sep 14	66 1/4 Apr 27	81 1/4 Sep 14	Walker (Hiram) G & W	No par	72 1/2	72 1/2	72 1/2	72 1/2	71 1/2	72	9,400
5 1/4 Jan 4	8 1/2 Dec 6	7 1/4 Jan 6	16 1/4 Aug 31	7 1/4 Jan 6	16 1/4 Aug 31	7 1/4 Jan 6	16 1/4 Aug 31	Walworth Co	2.50	13 1/4	13 1/4	13 1/4	13 1/4	13	13 1/4	4,100
19 1/2 May 4	27 1/2 Dec 10	15 1/2 Nov 15	24 1/4 Jan 3	15 1/2 Nov 15	24 1/4 Jan 3	15 1/2 Nov 15	24 1/4 Jan 3	Ward Baking Co common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	30
100 1/4 Jan 9	105 1/2 Dec 10	100 1/2 Aug 10	106 Oct 14	100 1/2 Aug 10	106 Oct 14	100 1/2 Aug 10	106 Oct 14	5 1/2% preferred	100	102 1/2	102 1/2	102 1/2	103 1/4	102 1/2	103 1/4	30
13 Jan 19	12 1/2 July 15	10 1/4 Jan 5	13 1/4 Jun 3	10 1/4 Jan 5	13 1/4 Jun 3	10 1/4 Jan 5	13 1/4 Jun 3	Wardell Corp	1	12	12	12	12	12	12	10,000
13 Jan 19	12 1/2 July 15	18 1/4 Mar 14	22 1/2 Sep 13	18 1/4 Mar 14	22 1/2 Sep 13	18 1/4 Mar 14	22 1/2 Sep 13	Warner Bros Pictures Inc	5	19 1/4	19 1/4	19	19 1/4	19	19 1/4	14,500
17 Jan 4	21 Dec 22	30 1/4 Mar 14	43 1/2 Dec 30	30 1/4 Mar 14	43 1/2 Dec 30	30 1/4 Mar 14	43 1/2 Dec 30	Warner-Lambert Pharmaceutical	1	42 1/2	42 1/2	42 1/2	42 1/2	41 1/4	42 1/2	2,100
23 1/2 Jan 11	43 1/2 Dec 29	39 Feb 1	106 Dec 22	39 Feb 1	106 Dec 22	39 Feb 1	106 Dec 22	Warren Foundry & Pipe	No par	98 1/2	99	98 1/2	99	98 1/2	99	6,100
30 1/4 Jan 4	52 1/2 Dec 21	42 May 12	71 1/2 Dec 23	42 May 12	71 1/2 Dec 23	42 May 12	71 1/2 Dec 23	Warren Petroleum Corp	3	67 1/4	68	67 1/4	68	66 1/2	67 1/4	10



The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions.

NEW JANUARY 20		BONDS		Interest	Friday	Week's Range		Bonds	Range for	
New York Stock Exchange		Period	Last		Sale Price	Bid	Asked	Sold	Year	1955
						Low	High	No.	Low	High
Brazil (continued)—										
3½s series No. 18	June-Dec	--	--	--	--	*86	90	--	79½	91
3½s series No. 19	June-Dec	--	--	--	--	*86	--	--	82	86
3½s series No. 20	June-Dec	--	--	--	--	*90	95	--	91	94
3½s series No. 21	June-Dec	--	--	--	--	*90	93	--	88	90
3½s series No. 22	June-Dec	--	--	--	--	*86	--	--	84	94
3½s series No. 23	June-Dec	--	--	--	--	*87	89	--	79½	88
3½s series No. 24	June-Dec	--	--	--	--	*86	95	--	--	--
3½s series No. 25	June-Dec	--	--	--	--	*91	--	--	81	91½
3½s series No. 26	June-Dec	--	--	--	--	*86	--	--	84	85
3½s series No. 27	June-Dec	--	--	--	--	*88	--	--	83½	93
3½s series No. 28	June-Dec	--	--	--	--	*87	--	--	81	88
3½s series No. 29	June-Dec	--	--	--	--	*87	--	--	85½	87
3½s series No. 30	June-Dec	--	--	--	--	*87	--	--	86½	88
Caldas (Dept of) 30-yr 3s s f bonds 19½	Jan-July	60	56½	60	--	--	--	8	54	59
Canada (Dominion of) 3½s 1961	Jan-July	--	--	--	--	--	--	--	99	103½
25-year 2½s 1974	Mar-Sept	--	--	--	--	97½	98½	18	97	100½
25-year 2½s 1975	Mar-Sept	--	98½	97½	98½	17	--	--	97	100½
Cauca Val (Dept of) 30-yr 3s s f bonds 1978 Jan-July										
ΔChile (Republic) external s f 7s 1942	May-Nov	--	*76	--	--	56%	56%	1	54½	59%
Δ7½s assented 1942	May-Nov	--	*47	--	--	--	--	--	68½	76½
ΔExternal sinking fund 6s 1960	April-Oct	--	*76	--	--	--	--	--	40%	47½
Δ6s assented 1960	April-Oct	--	*47½	--	--	--	--	--	68½	78
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	--	*76	--	--	--	--	--	39½	48½
Δ6s assented Feb 1961	Feb-Aug	--	*47½	--	--	--	--	--	68½	77½
ΔRy external sinking fund 6s Jan 1961	Jan-July	--	*76	--	--	--	--	--	39%	48
Δ6s assented Jan 1961	Jan-July	--	*47½	--	--	--	--	--	68½	77
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	--	*76	--	--	--	--	--	39%	47%
Δ6s assented Sept 1961	Mar-Sept	--	*47½	--	--	--	--	--	68½	76½
ΔExternal sinking fund 6s 1962	April-Oct	--	*76	--	--	--	--	--	40½	46
Δ6s assented 1962	April-Oct	--	*47	--	--	--	--	--	69	69
ΔExternal sinking fund 6s 1963	May-Nov	--	*76	--	--	--	--	--	39%	47½
Δ6s assented 1963	May-Nov	--	*47	--	--	--	--	--	68½	77
Extl sink fund \$ bonds 3s 1993	June-Dec	44	43½	44½	100	--	--	--	38½	47%
ΔChile Mortgage Bank 6½s 1957										
Δ6½s assented 1957	June-Dec	--	*76	--	--	--	--	--	68½	77½
Δ6½s assented 1961	June-Dec	--	*47	--	--	--	--	--	47½	47½
ΔGuaranteed sinking fund 6s 1961	April-Oct	--	*76	--	--	--	--	--	39%	46
Δ8s assented 1961	April-Oct	--	*47	--	--	--	--	--	68½	76½
ΔGuaranteed sinking fund 6s 1962	May-Nov	76	76	76	1	--	--	--	39½	47½
Δ6s assented 1962	May-Nov	--	*47	--	--	--	--	--	69½	77½
ΔChilean Consol Municipal 7s 1960	Mar-Sept	--	*76	--	--	--	--	--	69%	76½
Δ7s assented 1960	Mar-Sept	--	*47	--	--	--	--	--	--	--
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	--	*9	11½	--	--	--	--	9	14%
ΔCologne (City of) 6½s 1950										
ΔColumbia (Rep of) 6s of 1928 Oct 1961	April-Oct	--	*149½	--	--	--	--	--	174	159½
Δ6s of 1927 Jan 1961	Jan-July	--	*122	--	--	--	--	--	119	125
Δ2½ ext sinking fund dollar bonds 1970	April-Oct	--	*122	--	--	--	--	--	120	123½
ΔColumbia Mortgage Bank 6½s 1947	April-Oct	--	64	64%	30	--	--	--	62½	69
ΔSinking fund 7s of 1926 due 1946	May-Nov	--	--	--	--	--	--	--	--	--
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	--	--	--	--	--	--	--	80	80
ΔCosta Rica (Republic of) 7s 1951	May-Nov	--	*75½	--	--	--	--	--	76	76
3s ref \$ bonds 1953 due 1972	April-Oct	--	63½	63½	1	--	--	--	57½	67
Cuba (Republic of) 4½s external 1977	June-Dec	--	111½	111½	5	110	113	--	110	113½

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**120 Broadway, New York**

Agricultural Mortgage Bank (Columbia)—									
1	Δ	Guaranteed sinking fund 6s 1947	Feb-Aug	---	---	---	---	---	---
2	Δ	Guaranteed sinking fund 6s 1948	April-Oct	---	---	---	---	---	---
3	Δ	Kershus (Kingdom of Norway) 4s 1968	Mar-Sep	---	---	100½	---	99½	101½
4	Δ	Antioquia (Dept) collateral 7s A 1945	Jan-July	---	*95	---	---	89	95
5	Δ	External sinking fund 7s ser B 1945	Jan-July	---	*95	---	---	86½	91
6	Δ	External sinking fund 7s ser C 1946	Jan-July	---	*95	---	---	89	89
7	Δ	External sinking fund 7s ser D 1945	Jan-July	---	*95	---	---	86½	88
8	Δ	External sinking fund 7s 1st ser 1957	April-Oct	---	*95	---	---	86½	87
9	Δ	External sec sink fd 7s 2nd ser 1957	April-Oct	---	*95	---	---	86½	95½
10	Δ	External sec sink fd 7s 3rd ser 1957	April-Oct	---	*	98	---	89	95
11	Δ	30-year 3s s f 6 bonds 1978	Jan-July	58½	58½	60	9	54½	60½
Australia (Commonwealth of)—									
12	Δ	10-year 3½s 1956	Feb-Aug	99¾	99¾	99¾	27	99¾	101
13	Δ	10-year 3½s 1957	June-Dec	---	99¾	99¾	12	99¾	101
14	Δ	20-year 3½s 1967	June-Dec	96½	96½	97	17	95½	100½
15	Δ	20-year 3½s 1966	June-Dec	---	97	97½	15	95	97½
16	Δ	15-year 3½s 1962	Feb-Aug	97½	97½	98	115	94½	100
17	Δ	15-year 3½s 1969	June-Dec	---	99½	99½	74	96½	101½
18	Δ	Bavaria (Free State) 6½s 1945	Feb-Aug	---	102½	160	---	128	156½
19	Δ	Belgium (Kingdom of) exlt loan 4s 1964	June-Dec	---	148¼	102¾	24	100½	105
20	Δ	Berlin (City of) 6s 1958	June-Dec	---	*103	111	---	60	129½
21	Δ	6½s external loan 1950	April-Oct	---	125¼	126½	3	70	136
22	Δ	Brazil (U S of) external 8s 1941	June-Dec	---	*100	---	---	100	104
23	Δ	Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	71	71	71	1	64½	70
24	Δ	External s f 6½s of 1926 due 1957	April-Oct	---	*100	---	---	101	105½
25	Δ	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	64½	64½	65½	3	62½	70
26	Δ	External s f 6½s of 1927 due 1957	April-Oct	---	*100	---	---	104	105½
27	Δ	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	63½	63½	64	2	61½	69
28	Δ	Δ7s (Central Ry) 1952	June-Dec	---	*100	---	---	101	107
29	Δ	Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	*70	---	---	63½	71
30	Δ	5% funding bonds of 1931 due 1951	---	---	---	---	---	---	---
31	Δ	Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	*64½	---	---	63½	68¾
External dollar bonds of 1944 (Plan B)—									
32	Δ	3½s series No. 1	June-Dec	---	*86¾	---	---	79¼	87
33	Δ	3½s series No. 2	June-Dec	---	*86½	---	---	79½	86
34	Δ	3½s series No. 3	June-Dec	---	86¼	86¼	10	79½	87
35	Δ	3½s series No. 4	June-Dec	---	86½	86½	12	79½	86½
36	Δ	3½s series No. 5	June-Dec	---	88	88	4	80	86
37	Δ	3½s series No. 7	June-Dec	---	*86	---	---	86	92
38	Δ	3½s series No. 8	June-Dec	---	*86	---	---	83	87¾
39	Δ	3½s series No. 9	June-Dec	---	*85	---	---	87	90
40	Δ	3½s series No. 10	June-Dec	---	*90	---	---	90	92
41	Δ	3½s series No. 11	June-Dec	---	*87	89	---	83	89
42	Δ	3½s series No. 12	June-Dec	---	*87	---	---	86	87½
43									

For footnotes see page 29.

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## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 20

BONDS				BONDS				
New York Stock Exchange				New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	
Low	High	Low	High	Low	High	Low	High	
Cundinamarca (Dept of) 3s 1978				Sao Paulo (City) (continued)				
Jan-July	57	56 1/2 57	5	54 1/2 59	Δ6 1/2 extl secured sinking fund 1957			
Czechoslovakia (State)				May-Nov	Stamped pursuant to Plan A (interest reduced to 2%) 2012			
Stamped pursuant to Plan A (interest reduced to 3%) extended to 1960					May-Nov	60		
April-Oct	102	102 1/2 102 3/4	5	100	San Paulo (State of)			
April-Oct	99 1/2	99 3/4	1	100	8s 1936 stamped pursuant to Plan A			
El Salvador (Republic of)				Jan-July	(interest reduced to 2.5%) 1999			
3 1/2 extl s f dollar bonds Jan 1 1976					Jan-July	88 88		
Jan-July	80 1/2	80 1/2	1	77	Δ8s external 1950			
3s extl s f dollar bonds Jan 1 1970				Jan-July	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999			
Jan-July	76 3/4	80	1	74 1/2	Jan-July	90 90		
Δ Estonia (Republic of) 7s 1967				Mar-Sept	Δ7s external water loan 1956			
May-Nov	158	18 1/2	128	158 1/2	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004			
Δ Frankfurt on Main 6 1/2s 1953				Jan-July	Δ6s external dollar loan 1963			
May-Nov	81	82	71	82 1/2	Stamped pursuant to Plan A (interest reduced to 2%) 2012			
German (Federal Republic of)				April-Oct	87			
External loan of 1924				May-Nov	Serbs Croats & Slovenes (Kingdom)			
5 1/2s dollar bonds 1969					Δ8s secured external 1962			
April-Oct	98	98 1/2 98 3/4	11	80	May-Nov	14 1/2 15		
3s dollar bonds 1972				May-Nov	Δ7s series B secured external 1962			
April-Oct	63 3/4	63 1/2 63 3/4	17	53	May-Nov	13 1/2 15		
10-year bonds of 1936				Jan-July	Shinyetsu Electric Power Co Ltd			
3s conv & fund issue 1953 due 1963				Jan-July	Δ6 1/2 1st mtge s f 1952			
Jan-July	76 1/2	76 1/4 76 1/2	27	65 1/2	June-Dec	175		
Prussian Conversion 1953 issue				Jan-July	6 1/2s due 1952 extended to 1962			
4s dollar bonds 1972				Jan-July	Δ6 1/2s (Prov of) external 7s 1958			
April-Oct	75	75	1	63 1/2	June-Dec	13 16		
International loan of 1930				Jan-July	Δ4 1/2s assented 1958			
5s dollar bonds 1980				Jan-July	Sydney County Council 3 1/2s 1957			
June-Dec	94	94 1/2 95 1/4	60	69 1/2	June-Dec	11 1/2 13		
3s dollar bonds 1972				Jan-July	Taiwan Electric Power Co Ltd			
June-Dec	63 1/2	63 1/4	5	53	Jan-July	Δ5 1/2s (40-yr) s f 1971		
German (extl loan 1924 Dawes loan)				Jan-July	5 1/2s due 1971 extended to 1981			
April-Oct	127 1/2	127 1/2 128	10	102 1/2	Jan-July	Tokyo (City of)		
German Govt International (Young loan)				Jan-July	Δ5 1/2s extl loan of '27 1961			
June-Dec	121	122	21	90	April-Oct	5 1/2s due 1961 extended to 1971		
5 1/2s loan 1930 due 1965				Jan-July	Δ55 sterling loan of '12 1952			
Greek Government				Mar-Sept	Δ4 1/2s March 1 1952 coupon on			
Δ7s part paid 1964				Jan-July	Tokyo Electric Light Co Ltd			
May-Nov	22	21 1/2 22	2	20 1/2	Jan-July	Δ6s 1st mtge s series 1953		
Δ6s part paid 1968				Jan-July	June-Dec	171 1/2 171 1/2		
Feb-Aug	20 3/4	19 1/2 20 3/4	40	18 3/4	June-Dec	97 1/2 97 1/2		
Hamburg (State of) 6s 1946				Jan-July	6s 1953 extended to 1963			
April-Oct	148 1/2	148 1/2	122	147 1/2	Jan-July	ΔUruguay (Republic) external 8s 1946		
Heidelberg (City of) ext 7 1/2s 1950				Jan-July	Feb-Aug	92 92 1/2		
Jan-July	209	209	178 1/2	211	Mar-Sept	89		
Heidelberg (City of) ext 7 1/2s 1950				Jan-July	Δ85 1/4			
April-Oct	97	104	98	104	Tokyo Electric Light Co Ltd			
Jan-July	63 1/2	63 1/4	26	58	Jan-July	Δ6s 1st mtge s series 1953		
Italian (Republic) ext s f 3s 1977				Jan-July	June-Dec	171 1/2 171 1/2		
Jan-July	63 1/2	63 1/4	26	58	June-Dec	97 1/2 97 1/2		
Italian Credit Consortium for Public Works				Jan-July	June-Dec	97 1/2 97 1/2		
Mar-Sept	116	116	116	Jan-July	ΔUruguay (Republic) external 8s 1946			
30-year gtd ext s f 3s 1977				Jan-July	May-Nov	92 92 1/2		
Mar-Sept	116	116	116	Jan-July	ΔExternal sinking fund 6s 1960			
Italian Public Utility Institute				Jan-July	May-Nov	ΔExternal sinking fund 6s 1964		
Jan-July	64 1/4	65	43	59	May-Nov	95 1/4		
Jan-July	116	116	116	Jan-July	3 1/2s-4 1/2s (dollar bond of 1937)			
June-Dec	116	116	113 1/2	123 1/2	May-Nov	External readjustment 1979		
Japanese (Imperial Govt)				May-Nov	External conversion 1979			
Δ6 1/2s extl loan of '24 1954				May-Nov	3 1/2s-4 1/2s external conversion 1978			
Feb-Aug	103	101 1/4 103	16	93 1/2	June-Dec	4s-4 1/2s external readjustments 1978		
6 1/2s due 1954 extended to 1964				Jan-July	Feb-Aug	3 1/2s external readjustment 1984		
May-Nov	164	164	140 1/2	166 1/2	Jan-July	Valle Del Cauca Sec Cauca Valley (Dept of)		
5 1/2s extl loan of '30 1965				Jan-July	Feb-Aug	ΔWarsaw (City) external 7s 1958		
May-Nov	98	98	2	82	Feb-Aug	Δ4 1/2s assented 1958		
5 1/2s due 1965 extended to 1975				Jan-July	June-Dec	13 1/2 16		
April-Oct	17 1/4	17 1/4	2	17 1/2	June-Dec	9 1/2 16 1/2		
Δ Jugoslavia (State Mtge Bank) 7s 1957				Jan-July	June-Dec	169 169		
June-Dec	56 1/2	56 3/4	7	86 1/2	June-Dec	96 1/2 97 1/2		
30-year 3s s f 8 bonds 1978				Jan-July	Alabama Great Southern 3 1/2s 1967			
June-Dec	56 1/2	56 3/4	7	86 1/2	May-Nov	99 1/2 102		
Mexican Irrigation				Jan-July	Jan-July	Alabama Power First Mortgage 3 1/2s 1972		
May-Nov	13	14	9	13 1/2	Jan-July	1st mortgage 3 1/2s 1984		
Δ4 1/2s assented (1922 agreement) 1943				Jan-July	Mar-Sept	107 1/2 109		
May-Nov	13	14	9	13 1/2	Jan-July	104 1/2 105 1/2		
Δ4 1/2s small 1943				Jan-July	Mar-Sept	102 1/2 103		
Jan-July	13	14	9	13 1/2	Jan-July	102 1/2 103		
Δ New assented (1942 agreement) 1968				Jan-July	May-Nov	102 1/2 103		
Jan-July	13	14	9	13 1/2	Jan-July	102 1/2 103		
Δ Small 1968				Jan-July	April-Oct	103 1/2 104 1/2		
Mexico (Republic of)				Jan-July	April-Oct	103 1/2 104 1/2		
Quar-Jan	13	14	9	13 1/2	April-Oct	103 1/2 104 1/2		
Δ4 1/2s of 1939 due 1945				Jan-July	Mar-Sept	103 1/2 104 1/2		
Quar-Jan	13	14	9	13 1/2	Mar-Sept	103 1/2 104 1/2		
Δ Large				Jan-July	April-Oct	103 1/2 104 1/2		
Quar-Jan	13	14	9	13 1/2	April-Oct	103 1/2 104 1/2		
Δ Small				Jan-July	Mar-Sept	103 1/2 104 1/2		
Quar-Jan	13	14	9	13 1/2	Mar-Sept	103 1/2 104 1/2		
Δ4 1/2s assented (1922 agreement) 1945				Jan-July	April-Oct	103 1/2 104 1/2		
Quar-Jan	13	14	9	13 1/2	April-Oct	103 1/2 104 1/2		
Δ Large				Jan-July	Mar-Sept	103 1/2 104 1/2		
Quar-Jan	13	14	9	13 1/2	Mar-Sept	103 1/2 104 1/2		
Δ Small				Jan-July	April-Oct	103 1/2 104 1/2		
Quar-Jan	13	14	9	13 1/2	April-Oct	103 1/2 104 1/2		
Δ4 1/2s new assented (1942 agreement) 1963				Jan-July	Mar-Sept	103 1/2 104 1/2		
Jan-July	19 1/4	19 1/4 19 3/4	9	17 1/2	Mar-Sept	103 1/2 104 1/2		
Δ Large				Jan-July	April-Oct	103 1/2 104 1/2		
Jan-July	19 1/4	19 1/4 19 3/4	9	17 1/2	April-Oct	103 1/2 104 1/2		
Δ Small				Jan-July	Mar-Sept	103 1/2 104 1/2		
Jan-July	19 1/4	19 1/4 19 3/4	9	17 1/2	Mar-Sept	103 1/2 104 1/2		
Δ4 1/2s of 1904 (assented to 1922 agreement)				Jan-July	April-Oct	103 1/2 104 1/2		
June-Dec	12 1/2	12 1/2	10	9 1/2	April-Oct	103 1/2 104 1/2		
Δ4 1/2s new assented (1942 agreement) 1968				Jan-July	Mar-Sept	103 1/2 104 1/2		
Jan-July	12 1/2	12 1/2	10	9 1/2	Mar-Sept	103 1/2 104 1/2		
Δ4 1/2s of 1910 assented to 1922 agreement				Jan-July	April-Oct	103 1/2 104 1/2		
Jan-July	12 1/2	12 1/2	10	9 1/2	April-Oct	103 1/2 104 1/2		
Δ Small				Jan-July	Mar-Sept	103 1/2 104 1/2		
Jan-July	12 1/2	12 1/2	10	9 1/2	Mar-Sept	103 1/2 104 1/2		
Δ4 1/2s new assented (1942 agreement) 1963				Jan-July	April-Oct	103 1/2 104 1/2		
Jan-July	16 3/4	17	15 1/2	17 1/2	April-Oct	103 1/2 104 1/2		
Δ Small				Jan-July	Mar-Sept	103 1/2 104 1/2		
Jan-July	16 3/4	17 1/2	15 1/2	17 1/2	Mar-Sept	103 1/2 104 1/2		
Δ Treasury 6s of 1913 (assented to 1922 agreement) 1933				Jan-July	April-Oct	103 1/2 104 1/2		
Jan-July	16 3/4	17 1/2	15 1/2	17 1/2	April-Oct	103 1/2 104 1/2		
Δ Small				Jan-July	Mar-Sept	103 1/2 104 1/2		
Jan-July	16 3/4	17 1/2	15 1/2	17 1/2	Mar-Sept	103 1/2 104 1/2		
Δ6s new assented 1942 agreement 1963				Jan-July	April-Oct	103 1/2 104 1/2		
Jan-July	19 1/4	19 1/4 19 3/4	9	17 1/2	April-Oct	103 1/2 104 1/2		
Δ Small				Jan-July	Mar-Sept	103 1/2 104 1/2		
Jan-July	19 1/4	19 1/4 19 3/4	9	17 1/2	Mar-Sept	103 1/2 104 1/2		
Δ Milan (City of) 6 1/2s 1952				Jan-July	April-Oct	103 1/2 104 1/2		
April-Oct	113	118	112 1/2	120	April-Oct	103 1/2 104 1/2		
Minas Geraes (State)				Jan-July	Mar-Sept	103 1/2 104 1/2		
Δ Secured extl sinking fund 6 1/2s 1958				Jan-July	April-Oct	103 1/2 104 1/2		
Mar-Sept	93	93	93	93	Mar-Sept	103 1/2 104 1/2		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008				Jan-July	Mar-Sept	103 1/2 104 1/2		
Mar-Sept	93	93	93	93	Mar-Sept	103 1/2 104 1/2		
Δ Secured extl sink fund 6 1/2s 1959				Jan-July	Mar-Sept	103 1/2 104 1/2		
Mar-Sept	93	93	93	93	Mar-Sept	103 1/2 104 1/2		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008				Jan-July	Mar-Sept	103 1/2 104 1/2		
Mar-Sept	93	93	93	93	Mar-Sept	103 1/2 104 1/2		
Netherlands (Kingdom of) 3 1/2s 1957				Jan-July	Mar-Sept	103 1/2 104 1/2		
May-Nov	100 1/4	100 1/4	1	38 1/2	Mar-Sept	103 1/2 104 1/2		
Norway (Kingdom of) 4 1/2s 1956				Jan-July	Mar-Sept	103 1/2 104 1/2		
Mar-Sept	99 1/2	99 1/2	2	89 1/2	Mar-Sept	103 1/2 104 1/2		
External sinking fund old 4 1/2s 1965				Jan-July	Mar-Sept	103 1/2 104 1/2		
April-Oct	100 1/2	101 1/4	100	103 1/2	Mar-Sept	103 1/2 104 1/2		
4 1/2s s f extl loan new 1965				Jan-July	Mar-Sept	103 1/2 104 1/2		
April-Oct	101 1/4	101 1/4	1	99 1/2	Mar-Sept	103 1/2 104 1/2		
4s sinking fund external loan 1963				Jan-July	Mar-Sept	103 1/2 104 1/2		
Feb-Aug	100 1/2	100 1/2	5	99 1/2	Mar-Sept	103 1/2 104 1/2		
3 1/2s sinking fund external 1957				Jan-July	Mar-Sept	103 1/2 104 1/2		
April-Oct	100	100	3	99	Mar-Sept	103 1/2 104 1/2		
Municipal Bank extl sink fund 5s 1970				Jan-July	Mar-Sept	103 1/2 104 1/2		
June-Dec	103	103	3	102 1/2	Mar-Sept	103 1/2 104 1/2		
Δ Nuremberg (City of) 6s 1952				Jan-July	Mar-Sept	103 1/2 104 1/2		
Feb-Aug	136 1/2	146	128	146	Mar-Sept	103 1/2 104 1/2		
Oriental Development Co Ltd				Jan-July	Mar-Sept	103 1/2 104 1/2		
Δ6s extl loan (30-yr) 1953				Jan-July	Mar-Sept	103 1/2 104 1/2		
Mar-Sept	165	141 1/2 165	7	80 1/2	Mar-Sept	103 1/2 104 1/2		
6s due 1953 extended to 1963				Jan-July	Mar-Sept	103 1/2 104 1/2		
Mar-Sept	97 1/4	97 1/4	7	80 1/2	Mar-Sept	103 1/2 104 1/2		
Δ5 1/2s extl loan (30-year) 1958				Jan-July	Mar-Sept	103 1/2 104 1/2		
May-Nov	144	128 1/2 145	71 1/4	93	Mar-Sept	103 1/2 104 1/2		
5 1/2s due 1958 extended to 1968				Jan-July	Mar-Sept	103 1/2 104 1/2		
May-Nov	92 1/4	93	60	60	Mar-Sept	103 1/2 104 1/2		
Δ Pernambuco (State of) 7s 1947				Jan-July	Mar-Sept	103 1/2 104 1/2		
Mar-Sept	59	59	59	59	Mar-Sept	103 1/2 104 1/2		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008				Jan-July	Mar-Sept	103 1/2 104 1/2		
Mar-Sept	59	59	59	59	Mar-Sept	103 1/2 104 1/2		
Δ Peru (Republic of) external 7s 1959				Jan-July	Mar-Sept	103 1/2 104 1/2		
Mar-Sept	81	81	69	80 1/2	Mar-Sept	103 1/2 104 1/2		
Δ Nat loan extl s f 6s 1st series 1960				Jan-July	Mar-Sept	103 1/2 104 1/2		
June-Dec	79 1/2	79 1/2	3	68	Mar-Sept	103 1/2 104 1/2		
Δ Nat loan extl s f 6s 2nd series 1961				Jan-July	Mar-Sept	103 1/2 104 1/2		
April-Oct	79 1/2	80 1/2	68	80 1/2	Mar-Sept	103 1/2 104 1/2		
Δ Poland (Republic of) gold 6s 1940				Jan-July	Mar-Sept	103 1/2 104 1/2		
April-Oct	11 1/2	11 1/2	14	17	Mar-Sept	103 1/2 104 1/2		
Δ4 1/2s assented 1958				Jan-July	Mar-Sept	103 1/2 104 1/2		
April-Oct	11 1/2	11 1/2	2	10 1/2	Mar-Sept	103 1/2 104 1/2		
Δ Stabilization loan sink fund 7s 1947				Jan-July	Mar-Sept	103 1/2 104 1/2		
April-Oct	13 1/2	13 1/2	10	18 1/2	Mar-Sept	103 1/2 104 1/2		
Δ4 1/2s assented 1968				Jan-July	Mar-Sept	103 1/2 104 1/2		
April-Oct	11 1/4	14	11 1/4	24	Mar-Sept	103 1/2 104 1/2		
Δ External sinking fund gold 8s 1950				Jan-July	Mar-Sept	103 1/2 104 1/2		
Jan-July	12 1/2	12 1/2 13 1/8	8	11 1/4	Mar-Sept	103 1/2 104 1/2		
Δ4 1/2s assented 1963				Jan-July	Mar-Sept	103 1/2 104 1/2		
Jan-July	11 1/8	11 1/8	1	10	Mar-Sept	103 1/2 104 1/2		
Porto								



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 20

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Range for	Interest	Friday	Week's Range	Bonds	Range for
Period	Last	or Friday's	Sold	Year 1955	Period	Last	or Friday's	Sold	Year 1955
	Price	Bid & Asked	No.	Low High		Price	Bid & Asked	No.	Low High
<b>C</b>									
California Electric Power first 3s 1976	June-Dec	94% 100	—	94% 100	Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	—	—	—
California Oregon Power 3 1/2s 1974	May-Nov	94% 100	—	94% 98%	Cuba Northern Ry	June-Dec	35 1/2 36	18	34 40%
Canada Southern consol gtd 5s A 1962	April-Oct	106 1/4 105 3/4	18	105 1/4 106 3/4	Delta mortgage 4s (1942 series) 1970	June-Dec	23 1/2 24 1/2	—	22 26%
Canadian National Ry	Jan-July	102 1/2 102 1/2	9	102 109 1/4	Cuba RR	Jan-July	28 1/2 29	—	26 30
Guaranteed gold 4 1/2s 1957	Jan-July	100 100	11	100 106 1/2	Delta mortgage 4s June 30 1970	Jan-July	28 1/2 30	—	27 30%
Guaranteed gold 4 1/2s 1956	Feb-Aug	100 100	1	100 106 1/2	Delta imp & equip 4s 1970	June-Dec	28 1/2 31	—	27 29
Canadian Pacific Ry	Jan-July	106	105	106 105	Delta lien & ref 4s ser A 1970	June-Dec	28 1/2 30	—	27 29
4% consol debenture (perpetual)	Jan-July	105	105	105 105	Delta lien & ref 4s ser B 1970	June-Dec	28 1/2 31	—	27 29
Capital Airlines Inc 4s ser A 1960	Mar-Sept	105	105	105 105	Dayton Power & Lt first mtge 2 3/4s 1975	April-Oct	93% —	—	92 1/2 98 1/2
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	73	73	73 73	First mortgage 3s 1978	Jan-July	—	—	—
Carthage & Adirondack Ry 4s 1981	June-Dec	93	93	93 93	First mortgage 3s series A 1978	June-Dec	—	—	100 100
Case (J I) Co 3 1/2s deb 1978	Feb-Aug	95	95	95 95	First mortgage 3 1/2s 1982	Feb-Aug	100	—	100 104
Celanese Corp 3s debentures 1965	April-Oct	95 1/2 95 1/2	7	94 99 1/2	First mortgage 3s 1984	Mar-Sept	—	—	98 1/4 100%
3 1/2s debentures 1976	April-Oct	95 1/2 95 1/2	12	94 99 1/2	Dayton-Union Ry 3 1/2s series B 1965	June-Dec	95	—	—
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	95 1/2 95 1/2	99	99 1/2	Deere & Co 2 1/2s debentures 1965	April-Oct	97 1/2	97 97 1/2	11 85 101 1/2
3 1/2s debentures (1947 issue) 1960	Feb-Aug	—	—	—	3 1/2s debentures 1977	Jan-July	100 100 100 1/2	13	98 102 1/2
Central Branch U P 1st gold 4s 1948	June-Dec	115	115	115 115	Delaware & Hudson 4s 1963	May-Nov	102	102 102 1/2	9 100 105
Central of Georgia Ry	Jan-July	93	93 1/2	93 98 1/2	Delaware Lackawanna & Western RR Co	—	—	—	—
Delta mortgage 4 1/2s series A Jan 1 2020	May	95 1/4 95 1/4	12	87 1/2 95 1/4	New York Lackawanna & Western Div	—	—	—	—
Delta mortgage 4 1/2s series B Jan 1 2020	May	86 1/4 86 1/4	35	82 1/2 88	First and refund M 5s series C 1973	May-Nov	100 101 1/4	—	97 1/2 101 1/4
Central RR Co of N J 3 1/2s 1987	Jan-July	65 65 1/2	43	59 69 1/4	Delta income mortgage due 1993	May	79% 79%	5	79 1/2 87
Central New York Power 3s 1974	April-Oct	98 1/4 98 1/4	11	95 100 1/4	Morris & Essex division	—	—	—	—
Central Pacific Ry Co	Feb-Aug	100 100 1/2	—	100 103 1/2	Collateral trust 4-6s May 1 2042	May-Nov	94 99 1/2	—	92 1/2 100
First mortgage 3 1/2s series A 1974	Feb-Aug	101	101	101 101 1/2	Pennsylvania Division	—	—	—	—
First mortgage 3 1/2s series B 1968	Feb-Aug	97 1/2	—	97 1/2 100 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	88 95 1/4	—	86% 100
Champion Paper & Fibre deb 3s 1965	Jan-July	97 1/2	—	97 1/2 100 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	81 81	6	78 87 1/2
Chesapeake & Ohio Ry	Mar-Sept	123	123	123 123	Delaware Power & Light 3s 1973	April-Oct	—	—	97 100 1/4
General 4 1/2s 1992	Mar-Sept	101 1/2 101 1/2	4	99 103	First mortgage and coll trust 3 1/2s 1977	June-Dec	—	—	—
Refund and impmt M 3 1/2s series D 1996	May-Nov	101 1/2 101 1/2	1	98 103 1/2	First mortgage and coll trust 2 1/2s 1979	Jan-July	—	—	—
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	104 1/2 104 1/2	11	102 106 1/2	1st mtge & coll trust 2 3/4s 1980	Mar-Sept	—	—	—
Refund and impmt M 3 1/2s series H 1973	June-Dec	111	111	111 115	1st mtge & coll tr 3 1/2s 1984	May-Nov	—	—	—
R & A div first consol gold 4s 1989	Jan-July	109 3/4 109 3/4	1	112 112 1/2	Denver & R O Grande Western RR	—	—	—	—
Second consolidated gold 4s 1989	Jan-July	101 1/2 101 1/2	4	101 104 1/2	First mortgage series A (3% fixed	Jan-July	103	—	103 104 1/2
Chicago Burlington & Quincy RR	Mar-Sept	91	91	91 101 1/2	1% contingent interest) 1993	—	—	—	—
General 4s 1958	Mar-Sept	91	91	91 98 1/2	Income mortgage series A (4 1/2%	April	102 1/2 102 1/2	11	100 103 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	93	—	—	contingent interest) 2018	—	—	—	—
First and refunding mortgage 2 1/2s 1970	Feb-Aug	93	—	—	Denver & Salt Lake	—	—	—	—
1st & ref mtg 3s 1990	Feb-Aug	93	—	—	Income mortgage (3% fixed	Jan-July	102 1/2	—	101 102 1/2
Chicago & Eastern Ill RR	April	104 1/2	104 105	96 119	1% contingent interest) 1993	—	—	—	—
Delta mortgage inc conv 5s 1997	April	88 1/2 91 1/2	81	88 93	Detroit Edison 3s series H 1970	June-Dec	99% 100%	25	97 102 1/2
First mortgage 3 1/2s series B 1985	May-Nov	73 1/2 74	15	72 84	General and refund 2 3/4s series I 1982	May-Sept	92 93 1/4	—	90 96 1/2
5s income deb Jan 2054	May-Nov	122	122 123 1/2	93 99%	Gen & ref mtg 2 3/4s ser J 1985	Mar-Sept	92 1/2 93 1/2	—	83 94 1/4
Chicago & Erie 1st gold 5s 1982	May-Nov	93 1/2 96	10	80 87 1/2	Gen & ref 3 1/2s ser K 1976	May-Nov	103 103 1/2	8	100 104 1/2
Chicago Great Western 4s ser A 1988	Jan-July	84 1/2 85 1/2	10	80 87 1/2	3s convertible debentures 1958	June-Dec	139 1/4 139 1/4	178	127 143 1/2
Delta mortgage inc 4 1/2s Jan 1 2038	April	74 1/4 74 1/4	4	72 80	3 1/2s conv deb 1969	Feb-Aug	94 96	9	94 97 1/2
Chicago Indianapolis & Louisville Ry	April	78	78 78	70 79 1/2	Gen & ref 2 1/2s ser N 1984	Mar-Sept	101 102	9	98 101 1/2
Delta mortgage 4s inc series A Jan 1983	April	74 1/4 74 1/4	4	72 80	Gen & ref 3 1/2s series O 1980	May-Nov	88 90 1/2	—	75 78
Delta mortgage 4 1/2s inc ser A Jan 2033	April	78	78 78	70 79 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	104 104 1/2	2	103 106 1/2
Chicago Milwaukee St. Paul & Pacific RR	Jan-July	100 100%	1	99 104	Second gold 4s 1995	June-Dec	104 104 1/2	2	103 106 1/2
First mortgage 4s series A 1994	Jan-July	83 1/2 84 1/2	23	83 1/2 94 1/2	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	95 1/2	—	95 99
General mortgage 4 1/2s inc ser A Jan 2019	April	73	73 74 1/2	68 79 1/2	Detroit Tol & Ironport RR 2 1/2s ser B 1976	Mar-Sept	95 1/2	125	109 130 1/2
4 1/2s conv increased series B Jan 1-2044	April	69 1/2 70 1/2	431	65 73 1/2	Dow Chemical 2 3/4s debentures 1961	May-Nov	94% 96%	198	109 130 1/2
5s inc deb ser A Jan 1 2055	Mar-Sept	68 1/2 69	137	52 71 1/2	3s subordinated deb 1982	Jan-July	91% 91%	—	93 94
Chicago & North Western Ry	Jan-July	92 1/2 93 1/2	70	79	Duquesne Light Co 3 1/2s 1977	Feb-Aug	91% 91%	—	94 96
Second mortgage conv inc 4 1/2s Jan 1 1999	April	92 1/2 93 1/2	70	79	1st mortgage 2 1/2s 1979	April-Oct	—	—	—
First mortgage 3s series B 1989	Jan-July	92 1/2 93 1/2	70	79	1st mortgage 2 1/2s 1980	Feb-Aug	—	—	—
Chicago Rock Island & Pacific RR	Jan-July	92 1/2 93 1/2	70	79	1st mortgage 3 1/2s 1982	Mar-Sept	—	—	—
1st mtg 2 1/2s ser A 1980	Jan-July	92 1/2 93 1/2	70	79	1st mortgage 3 1/2s 1983	Mar-Sept	—	—	—
4 1/2s income deb 1995	Mar-Sept	102 1/2 102 1/2	7	100 105 1/2	1st mortgage 3 1/2s 1984	Jan-July	—	—	—
Chicago Terre Haute & Southeastern Ry	Jan-July	82 83 1/4	2	79 85	East Tenn Va & Georgia div first 5s 1956	May-Nov	100	—	100 104 1/2
First and refunding mtg 2 1/2s-4 1/2s 1994	Jan-July	81 81	1	77 82 1/2	Edison El III (N Y) first cons gold 5s 1995	Jan-July	134	—	133 142
Income 2 1/2s-4 1/2s 1994	Jan-July	100 100 1/2	17	98 103	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	96 99	—	93 103
Chicago Union Station	Jan-July	98 1/2 98 1/2	3	96 100 1/2	El Paso & Southwestern first 5s 1965	April-Oct	108 112	—	108 113 1/2
First mortgage 2 1/2s series F 1963	Jan-July	100 100 1/2	3	96 100 1/2	5s stamped 1965	April-Oct	108 112	—	108 113 1/2
First mortgage 2 1/2s series G 1963	Jan-July	100 100 1/2	3	96 100 1/2	Erie Railroad Co	April	78 78	61	77 83 1/2
Chicago & Western Indiana RR Co	May-Nov	106 3/4 106 3/4	3	105 108 1/2	General Mtge Inc 4 1/2s ser A Jan 2015	April	96 1/2 96 1/2	3	98 99 1/2
1st coll trust mtg 4 1/2s ser A 1982	May-Nov	96 96	5	92 98 1/2	First consol mortgage 3 1/2s series E 1964	April-Oct	84 86	—	81 90
Cincinnati Gas & Elec 1st mtg 2 1/2s 1975	April-Oct	95 1/2 96 1/2	—	95 100 1/2	First consol mtg 3 1/2s series F 1990	Jan-July	85 85 1/2	35	81 89 1/2
First mortgage 2 1/2s 1978	Jan-July	102 1/2 102 1/2	133	100 102 1/2	First consol mtg 3 1/2s series G 2000	Jan-July	80 81 1/4	65	76 84
Cincinnati Union Terminal	Feb-Aug	93 1/2 93 1/2	—	101 105	Delta income deb Jan 1 2020	Apr-Oct	96	—	95 102
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	93 1/2 93 1/2	—	101 105	Ohio Division first mortgage 3 1/2s 1971	Mar-Sept	—	—	—
First mortgage 2 1/2s series G 1974	Feb-Aug	93 1/2 93 1/2	—	101 105	Firestone Tire & Rubber 3s deb				



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 20

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	No.	Period	Last	or Friday's	No.
	Sale Price	Bid & Asked			Sale Price	Bid & Asked	
		Low High				Low High	
Illinois Bell Telephone 2 3/4 series A 1981	Jan-July	92 1/2 92 3/4	5	National Supply 2 3/4 debentures 1967	June-Dec	96 1/2 96 3/4	191
First mortgage 3 1/2 series B 1978	June-Dec	97 3/4 98	15	National Tea Co 3 1/2 conv 1980	May-Nov	107 1/4 107 3/4	107
Illinois Central RR				New England Tel & Tel Co			
Consol mortgage 4 3/8-3 3/4 ser A 1979	May-Nov	*100	101	First guaranteed 4 1/2 series B 1961	May-Nov	103 1/2 103 1/4	15
Consol mortgage 5 3/8-3 3/4 series B 1979	May-Nov	*100	101 1/2	3s debentures 1982	April-Oct	96 96 3/4	3
Consol mortgage 3 3/4 series C 1974	May-Nov	*100 104	102	3s debentures 1974	Mar-Sept	96 96 3/4	10
Consol mortgage 3 3/4 series F 1984	Jan-July	*100	102 3/4	New Jersey Bell Telephone 3 3/4 1988	Jan-July	100 100	10
1st mtg 3 3/4 ser G 1980	Feb-Aug	97 1/2 97 1/2	3	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	*85 90	80
1st mtg 3 3/4 ser H 1989	Mar-Sept	100 100 1/2	3	New Jersey Power & Light 3s 1974	Mar-Sept	*95	95
3 1/2 s f debentures 1980	Jan-July	99 1/4 99 1/4	3	New Orleans Terminal 3 3/4 1977	May-Nov	*100	—
Illinois Terminal Ry 4s series A 1970	Jan-July	*99 1/4	98	New Orleans Texas & Mexico Ry			
ΔLseder Steel Corp 6s 1948	Feb-Aug	*180	147	ΔFirst 5 1/2 series A 1954	April-Oct	100 100 1/2	11
Indianapolis Union Ry Co				ΔFirst 5s series B 1954	April-Oct	100 100 1/2	8
Refunding and Imp 2 1/2 series C 1986	June-Dec	*88 1/2 95	89	ΔFirst 5s series C 1956	Feb-Aug	*99 1/2	—
Inland Steel Co 3 3/4 deb 1972	Mar-Sept	154 154	80	ΔFirst 4 1/2 series D 1956	Feb-Aug	*99 3/4	—
1st mortgage 3.20s series I 1982	Mar-Sept	*101	99 1/2	New York Central RR Co			
International Great Northern RR				Consolidated 4s series A 1998	Feb-Aug	74 1/2 74 1/2	117
ΔFirst 6s series A 1952	Jan-July	131 131	5	Refunding & Imp 4 1/2 series A 2013	April-Oct	81 1/2 81 1/2	144
ΔAdjustment 6s series A July 1952	April-Oct	*124 130	102	Refunding & Imp 5s series C 2013	April-Oct	89 1/2 89 1/2	252
ΔFirst 5s series B 1956	Jan-July	125 125	5	Collateral trust 6s 1980	April-Oct	103 1/2 103 3/4	59
ΔFirst gold 5s series C 1956	Jan-July	125 125 1/2	17	N Y Central & Hudson River RR			
International Minerals & Chemical Corp				General mortgage 3 1/2 1997	Jan-July	81 1/2 81 1/2	52
3.65s conv subord deb 1977	Jan-July	102 1/2 102 1/2	23	3 1/2 registered 1997	Jan-July	76 76 1/2	11
Inter Rye Central-America 1st 5s B 1972	May-Nov	99 99	1	Lake Shore collateral gold 3 1/2 1998	Feb-Aug	73 73 1/2	25
Interstate Oil Pipe Line Co				3 1/2 registered 1998	Feb-Aug	70 70 1/2	1
3 3/4 s f debentures series A 1977	Mar-Sept	100 100	8	Michigan Cent collateral gold 3 1/2 1998	Feb-Aug	74 1/2 75 1/2	6
Interstate Power Co				3 1/2 registered 1998	Feb-Aug	72 1/2 72 1/2	3
1st mortgage 3 3/4 1978	Jan-July	—	100	New York Chicago & St. Louis			
1st mortgage 3s 1980	Jan-July	—	100	Refunding mortgage 3 1/4 series E 1980	June-Dec	98 98	10
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99 99 1/2	25	First mortgage 3s series F 1986	April-Oct	92 92	1
Jersey Central Power & Light 2 3/4 1976	Mar-Sept	94 94	1	4 1/2 income debentures 1989	June-Dec	101 100 1/2	26
Joy Manufacturing 3 3/4 deb 1975	Mar-Sept	*100 1/2	100 1/2	N Y Connecting RR 2 3/4 series B 1975	April-Oct	89 89	7
Kanawha & Mich 1st mtg 4s 1990	April-Oct	*90 1/2	66 1/2	N Y & Harlem gold 3 1/2 2000	May-Nov	*100	101
Kansas City Power & Light 2 3/4 1976	June-Dec	*94	93 1/2	Mortgage 4s series A 2043	Jan-July	97 97	2
1st mortgage 2 3/4 1978	June-Dec	—	96 3/4	Mortgage 4s series B 2043	Jan-July	*92 1/2 97	—
1st mortgage 2 3/4 1980	June-Dec	—	96 3/4	N Y Lack & West 4s series A 1973	May-Nov	87 1/2 88	3
Kansas City Southern Ry Co				4 1/2 series B 1973	May-Nov	*93 1/2	—
1st mtg 3 3/4 series C 1984	June-Dec	100 100 1/2	45	N Y New Haven & Hartford RR			
Kansas City Terminal Ry 2 3/4 1974	April-Oct	*95 1/2 98	92	First & refunding mtg 4s ser A 2007	Jan-July	71 71 1/2	400
Kentucky Central 1st mtg 4s 1987	Jan-July	*108	108	ΔGeneral mtg conv inc 4 1/2 series A 2022	May	66 66 1/2	178
Kentucky & Indiana Terminal 4 1/2 1961	Jan-July	61 1/4 61 1/4	1	Harlem River & Port Chester			
Stamped 1961	Jan-July	*99 1/4	98 1/2	1st mtg 4 1/2 series A 1973	Jan-July	*98	97 1/2
Plain 1961	Jan-July	*99	100	ΔN Y Ontario & West ref 4s June 1992	Mar-Sept	7 7	31
4 1/2 unguaranteed 1961	Jan-July	*99	100 1/2	ΔGeneral 4s 1955	June-Dec	4 4 1/2	30
Kings County Elec Lt & Power 6s 1997	April-Oct	*150 165	146	N Y Power & Light first mtg 2 3/4 1975	Mar-Sept	94 1/2 94 1/2	8
Koppers Co 1st mtg 3s 1964	April-Oct	99 1/4 99 1/4	4	N Y & Putnam first consol gtd 4s 1993	April-Oct	*75 75 1/2	—
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	3 3/4 3 3/4	38	N Y State Electric & Gas 2 3/4 1977	Jan-July	—	—
Lakefront Dock & RR Terminal				N Y Susquehanna & Western RR			
1st mtg sink fund 3 1/2 ser A 1968	June-Dec	—	—	Term 1st mtg 4s 1994	Jan-July	*69 71	70
Lake Shore & Mich South gold 3 1/2 1997	June-Dec	86 1/4 86 1/4	21	1st & cons mtg ser A 2004	Jan-July	*58 60	—
3 1/2 registered 1997	June-Dec	*89 1/4 92	89	ΔGeneral mortgage 4 1/2 series A 2019	Jan-July	47 1/2 47 1/2	18
Lehigh Coal & Navigation 3 1/2 A 1970	April-Oct	*89 1/4 92	89	N Y Telephone 2 3/4 series D 1982	Jan-July	93 1/2 93 1/2	5
Lehigh Valley Coal Co				Refunding mortgage 3 1/2 series E 1978	Feb-Aug	99 99	2
1st & ref 5s stamped 1964	Feb-Aug	*74 80	69	Refunding mortgage 3s series F 1981	Jan-July	98 98 1/2	3
1st & ref 5s stamped 1974	Feb-Aug	*67 68	59	Refunding mortgage 3s series H 1989	April-Oct	97 97	3
Lehigh Valley Harbor Term Ry				Niagara Mohawk Power Corp			
1st mortgage 5s extended to 1984	Feb-Aug	100 99 100	4	General mortgage 2 3/4 1980	Jan-July	—	—
Lehigh Valley Railway Co (N Y)				General mortgage 2 3/4 1980	April-Oct	95 95 1/4	11
1st mortgage 4 1/2 extended to 1974	Jan-July	92 1/2 92 1/2	3	General mortgage 3 1/2 1983	April-Oct	103 103	2
Lehigh Valley RR gen consol mtg bds				General mortgage 3 1/2 1983	Feb-Aug	*102 103	—
Series A 4s fixed interest 2003	May-Nov	82 1/2 82 1/2	5	Norfolk & Western Ry first gold 4s 1996	April-Oct	117 117	4
Series B 4 1/2 fixed interest 2003	May-Nov	87 87	7	Northern Central general & ref 5s 1974	Mar-Sept	*108 112 1/2	—
Series C 5s fixed interest 2003	May-Nov	*92 95 1/4	8	General & refunding 4 1/2 series A 1974	Mar-Sept	*106	—
ΔSeries D 4s contingent interest 2003	May	71 72	19	Northern Natural Gas 3 3/4 s f deb 1973	May-Nov	103 103	2
ΔSeries E 4 1/2 contingent interest 2003	May	78 78 1/2	8	3 3/4 s f debentures 1973	May-Nov	101 1/2 101 1/2	5
ΔSeries F 5s contingent interest 2003	May	83 83	2	3 3/4 s f debentures 1974	May-Nov	*100 100 1/2	—
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	*97 98	14	Northern Pacific Ry			
Lexington & Eastern Ry first 5s 1965	April-Oct	*110 116 1/2	110	Prior lien 4s 1997	Quar-Jan	109 1/2 109 1/2	38
Little Miami general 4s series 1962	May-Nov	*101 1/4 101 1/4	6	4s registered 1997	Quar-Jan	*105	—
Lockheed Aircraft Corp				General lien 3s Jan 1 2047	Quar-Feb	77 1/2 78	21
3.75s subord debentures 1980	May-Nov	108 108 1/2	359	3s registered 2047	Quar-Feb	*72 1/2 75 1/2	—
ΔLombard Electric 7s series A 1952	June-Dec	*113 125	118	Refunding & Improve 4 1/2 ser A 2047	Jan-July	109 109 1/2	25
Long Island Lighting Co 3 3/4 ser D 1976	June-Dec	*102 104	101	Coll trust 4s 1984	April-Oct	104 104	4
Lorillard (P) Co 3s debentures 1963	April-Oct	*98 1/2 99	7	Northern States Power Co			
3s debentures 1976	Mar-Sept	*96	98	(Minnesota) first mortgage 2 3/4 1974	Feb-Aug	—	—
3s debentures 1978	April-Oct	*102 103 1/2	102	First mortgage 2 3/4 1975	April-Oct	95 95	14
Louisville & Nashville RR				First mortgage 3s 1978	Jan-July	—	—
First & refund mtg 3 3/4 ser F 2003	April-Oct	*98 1/2 99	97	First mortgage 2 3/4 1979	Feb-Aug	*94 1/2	—
First & refund mtg 2 3/4 ser G 2003	April-Oct	84 84	1	First mortgage 3 1/2 1982	June-Dec	*100 102	—
First & refund mtg 3 3/4 ser H 2003	April-Oct	*102 103 1/2	102 1/2	First mortgage 3 1/2 1984	April-Oct	*90 91 1/2	—
First & refund mtg 3 3/4 ser I 2003	April-Oct	*99	98	(Wisconsin) first mortgage 2 3/4 1977	April-Oct	—	—
St Louis Div second gold 3s 1980	Mar-Sept	*98 99 1/2	83 1/2	First mortgage 3s 1979	Mar-Sept	—	—
Louisville Gas & Elec 1st mtg 2 3/4 1979	May-Nov	*96	94 1/2	Northrop Aircraft Inc			
1st mtg 3 3/4 1982	Feb-Aug	*100	—	4s conv subord deb 1975	June-Dec	103 1/2 103 1/2	481
1st mtg 3 3/4 1984	Feb-Aug	*100	—	Northwestern Bell Telephone 2 3/4 1984	June-Dec	—	—
Macy (R H) & Co 2 3/4 debentures 1972	May-Nov	—	98 1/2	Ohio Edison first mortgage 3s 1974	Mar-Sept	98 1/2 98 1/2	2
Maine Central RR 5 1/2 1978	Feb-Aug	102 102 1/2	18	First mortgage 2 3/4 1975	April-Oct	94 1/2 94 1/2	1
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	91 91	2	First mortgage 2 3/4 1980	May-Nov	*96	93
Manila RR (Southern Lines) 4s 1959	May-Nov	*66 68	67	Oklahoma Gas & Electric 2 3/4 1975	Feb-Aug	*93 1/2 94 1/2	—
May Dept Stores 2 3/4 debentures 1972	Jan-July	*92 97	92 1/2	First mortgage 3s 1979	June-Dec	—	—
3 3/4 s f debentures 1978	Feb-Aug	—	100	First mortgage 2 3/4 1980	May-Nov	—	—
3 3/4 s f debentures 1980	Mar-Sept	*101 1/2 102	100 1/2	First mortgage 3 3/4 1982	Mar-Sept	*102	102
McKesson & Robbins 3 1/2 deb 1973	Mar-Sept	*103	102	1st mtg 3			



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 20

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1955	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1955
		Low High	No.	Low High			Low High	No.	Low High
Phillips Petroleum 2½s debentures 1964.....Feb-Aug	97½	97½ 97½	14	96¾ 100%	Stauffer Chemical 3½s deb 1973.....Mar-Sept	---	---	---	103¾ 105¾
Pillsbury Mills Inc 3½s s f deb 1972.....June-Dec	---	---	---	---	Sunray Oil Corp. 2½s debentures 1966.....Jan-July	---	94 99	---	93 95
Pittsburgh Bessemer & Lake Erie 2½s 1966.....June-Dec	---	100¼	---	100¼ 103¼	Swift & Co 2½s debentures 1972.....Jan-July	---	98¾	---	93½ 96½
Pittsburgh Cincinnati Chic & St Louis Ry.....	---	---	---	93 93	2½s debentures 1973.....May-Nov	---	98¾	---	97½ 100
Consolidated guaranteed 4½s ser G 1957.....May-Nov	---	---	---	101 103½	<b>T</b>				
Consolidated guaranteed 4½s ser H 1960.....Feb-Aug	---	102½	---	102¾ 104	Terminal RR Assn of St Louis.....	---	---	---	---
Consolidated guaranteed 4½s ser I 1963.....Feb-Aug	---	105½	---	108 109	Refund and impt M 4½s series C 2019.....Jan-July	---	113½	---	112½ 123
Consolidated guaranteed 4½s ser J 1964.....May-Nov	---	105½	---	108 109½	Refund and impt 2½s series D 1985.....April-Oct	---	95 99½	---	94 97
Pittsburgh Cinc Chicago & St Louis RR.....	---	---	---	---	Texas Corp 3s debentures 1965.....May-Nov	101½	101 101½	60	100 103
General mortgage 5s series A 1970.....June-Dec	---	108½ 108½	3	107½ 110%	Texas & New Orleans RR.....	---	98½ 99½	---	96½ 101
General mortgage 5s series B 1975.....April-Oct	---	109 109½	---	108 110%	First and refund M 3½s series B 1970.....April-Oct	---	97½ 97½	10	95½ 100½
General mortgage 3½s series E 1975.....April-Oct	---	91 91	1	87¾ 93½	First and refund M 3½s series C 1990.....April-Oct	---	135¼ 135¼	10	134 135½
Pittsb Coke & Chem 1st mtge 3½s 1964.....Jan-Nov	---	100	---	98½ 101½	Texas & Pacific first gold 5s 2000.....June-Dec	---	103 103	4	101½ 106½
Pittsburgh Consolidation Coal 3½s 1965.....Jan-July	---	100	---	102 102½	General and refund M 3½s ser E 1985.....Jan-July	103	---	---	---
Pittsburgh Plate Glass 3s deb 1967.....April-Oct	100%	100¾ 100¾	12	98¾ 103¾	Texas Pacific-Missouri Pacific.....	---	95½ 100	---	96½ 100½
Pittsburgh & West Virginia Ry Co.....	---	---	---	---	Term RR of New Orleans 3½s 1974.....June-Dec	---	73¾ 78	241	68½ 86
1st mtge 3½s series A 1984.....Mar-Sept	---	95½ 98½	---	---	Third Ave Ry first refunding 4s 1960.....Jan-July	77½	27 28½	173	23 47½
Pittsburgh Youngstown & Ashtabula Ry.....	---	---	---	105½ 110	Adjustment income 5s Jan 1960.....April-Oct	27½	99 99½	6	98 100
First general 5s series B 1962.....Feb-Aug	---	104½ 108	---	---	Tol & Ohio Cent ref and impt 3½s 1960.....June-Dec	99½	94 96	---	94 100
First general 5s series C 1974.....June-Dec	---	105	---	---	Tri-Continental Corp 2½s deb 1961.....Mar-Sept	---	---	---	---
First general 4½s series D 1977.....June-Dec	---	---	---	92½ 97	<b>U</b>				
Plantation Pipe Line 2½s 1970.....Mar-Sept	---	96	---	---	Union Electric Co of Missouri 3½s 1971.....May-Nov	---	102½ 105	---	102 106
Potomac Elec Power 1st mtge 3½s 1977.....Feb-Aug	---	---	---	100 100	First mortgage and coll trust 2½s 1975.....April-Oct	---	98½ 99½	---	92½ 97
First mortgage 3s 1983.....Jan-July	---	100	---	100 100	3s debentures 1968.....May-Nov	---	98½ 99½	---	99½ 101½
First mortgage 2½s 1984.....May-Nov	---	---	---	100 100	1st mtge & coll tr 2½s 1980.....June-Dec	---	---	---	95½ 98
Providence Terminal 4s 1956.....Mar-Sept	---	---	---	100 100	1st mtge 3½s 1982.....May-Nov	---	96 96½	15	100½ 103½
Public Service Electric & Gas Co.....	---	---	---	---	Union Oil of California 2½s deb 1970.....June-Dec	---	107½ 107½	253	103½ 111½
3s debentures 1963.....May-Nov	100	99¾ 100¼	36	98¾ 101¾	3s conv deb 1975.....Mar-Sept	107½	---	---	---
First and refunding mortgage 3½s 1968.....Jan-July	101½	101¼ 101¼	1	100 105½	Union Pacific RR.....	---	96½ 97½	---	95 99½
First and refunding mortgage 5s 2037.....Jan-July	---	138½	---	136 143½	2½s debentures 1976.....Feb-Aug	---	86½ 87½	12	85½ 90½
First and refunding mortgage 8s 2037.....Jan-July	---	200	---	205 216½	Refunding mortgage 2½s series C 1991.....Mar-Sept	86½	105¾	---	103½ 108
First and refunding mortgage 3s 1972.....May-Nov	---	98½ 98½	4	96½ 98½	Union Tank Car 4½s s f deb 1973.....April-Oct	---	97	---	97 99
First and refunding mortgage 2½s 1979.....June-Dec	---	95 95	2	94 99	United Biscuit Co of America 2½s 1966.....April-Oct	---	---	---	103½ 104½
3½s debentures 1972.....June-Dec	---	102½	---	100½ 104½	3½s debentures 1977.....Mar-Sept	---	97	---	96 98½
1st and refunding mortgage 3½s 1983.....April-Oct	---	100¾	---	99½ 102½	United Gas Corp 2½s 1970.....Jan-July	---	103½	---	101½ 105½
<b>Q</b>					1st mtge & coll trust 3½s 1971.....Jan-July	---	102	---	101½ 105½
Quaker Oats 2½s debentures 1964.....Jan-July	---	97½	---	97¾ 99½	1st mtge & coll trust 3½s 1972.....Feb-Aug	---	102½	---	104½ 106½
<b>R</b>					1st mtge & coll trust 3½s 1975.....May-Nov	---	104½	---	101½ 103½
Radio Corp of America 3½s conv 1980.....June-Dec	110½	110½ 112	1,246	111½ 113	4½s s f deb 1972.....April-Oct	---	102½ 103½	---	101½ 103½
Reading Co first & ref 3½s series D 1995.....May-Nov	83¾	83 83¾	31	81½ 86½	3½s sinking fund debentures 1973.....Apr-Oct	---	90 90	2	89 93
Reynolds (R J) Tobacco 3s deb 1973.....Jan-Oct	---	98½ 99¾	---	97½ 101¼	U S Rubber 2½s debentures 1976.....May-Nov	---	92 99	---	92 93½
Rheem Mfg Co 3½s deb 1975.....Feb-Aug	---	---	---	96½ 98½	2½s debentures 1967.....April-Oct	---	162½ 172	---	153 175
Rheinische Union.....	---	---	---	---	6½s deb series A 1947.....Jan-July	---	151½	---	135 151
7s sinking fund mortgage 1946.....Jan-July	---	173½	---	164 183½	3½s sinking fund mtge series A 1951.....Jan-Dec	---	161½	---	152 172½
3½s assented 1946.....Jan-July	---	157½	---	140 153½	6½s assented series C 1951.....June-Dec	---	144½	---	135 156
Rhine-Westphalia Elec Power Corp.....	---	---	---	---	3½s sinking fund mtge series C 1951.....June-Dec	---	161½	---	---
ΔDirect mtge 7s 1950.....May-Nov	---	171½	---	148 171	3½s assented series C 1951.....June-Dec	---	142½	---	81 91
ΔDirect mtge 6s 1952.....May-Nov	---	148 150	9	125 153	Participating cifs 4½s 1968.....Jan-July	82½	82½ 84½	23	---
ΔConsol mtge 6s 1953.....Feb-Aug	---	150 150	3	125 154½	<b>V</b>				
ΔConsol mtge 6s 1955.....April-Oct	---	148 150	9	127½ 153	Vanadium Corp of America.....	129½	129½ 130½	40	114½ 143
Rochester Gas & Electric Corp.....	---	---	---	103½ 103½	3½s conv subord debentures 1969.....June-Dec	---	100¾	---	101¾ 101¾
General mortgage 4½s series D 1977.....Mar-Sept	99¾	99¾ 99¾	4	98¾ 102½	Vandalia RR consol gtd 4s series B 1957.....May-Nov	---	95½ 95½	12	92½ 98½
General mortgage 3½s series J 1969.....Mar-Sept	---	---	---	---	Virginia Electric & Power Co.....	95½	95½ 95½	---	92½ 98½
<b>S</b>					First and refund mtge 2½s ser E 1975.....Mar-Sept	---	95½ 95½	---	92½ 98½
Saguenay Power 3s series A 1971.....Mar-Sept	---	93	---	95½ 99	First and refund mtge 3½s ser F 1978.....Mar-Sept	---	95½ 95½	---	94¾ 94¾
St Lawrence & Adirondk 1st gold 5s 1996.....Jan-July	---	87½	---	81 88½	First and refund mtge 2½s ser G 1979.....June-Dec	---	---	---	---
Second gold 6s 1996.....April-Oct	---	93	---	87 90½	First and ref mtge 2½s ser H 1980.....Mar-Sept	---	102	---	101½ 105½
St Louis-San Francisco Ry Co.....	100½	99½ 100½	37	98 105½	1st mortgage & Refund 3½s ser I 1981.....June-Dec	---	101½ 101½	10	100 104
1st mortgage 4s series A 1997.....Jan-July	---	94 95	24	91 100¼	1st & ref mtge 3½s ser J 1982.....April-Oct	---	107½ 115	---	107½ 110
ΔSecond mtge inc 4½s ser A Jan 2022.....May	---	100½	---	100½ 100½	Virginia & Southwest first gtd 5s 2003.....Jan-July	---	103	---	101 105
1st mtge 4s ser B 1980.....Mar-Sep	---	---	---	---	First consolidated 5s 1958.....April-Oct	---	93½ 93½	1	91½ 96½
St Louis-Southwestern Ry.....	---	---	---	---	Virginian Ry 3s series B 1995.....May-Nov	---	100	---	99½ 102
First 4s bond certificates 1989.....May-Nov	---	113½ 113½	---	112 117	First lien and ref mtge 3½s ser C 1973.....April-Oct	---	---	---	---
Second 4s inc bond certificates Nov 1989.....Pan-July	---	106½ 106½	1	105 108½	<b>W</b>				
St Paul & Duluth first cons gold 4s 1968.....June-Dec	---	100	---	100½ 103½	Wabash RR Co.....	---	---	---	---
St Paul Union Depot 3½s B 1971.....April-Oct	---	96½ 99	---	96½ 100	Gen mtge 4s income series A Jan 1981.....April	---	86 86	1	84½ 88½
Scioto V & New England 1st gtd 4s 1989.....May-Nov	---	112	---	112½ 119	Gen mtge income 4½s series B Jan 1991.....April	86½	86½ 86½	11	83 88
Seaboard Air Line RR Co.....	---	---	---	---	First mortgage 3½s series B 1971.....Feb-Nov	95½	95½ 96½	10	95½ 97½
1st mtge 3s series B 1980.....May-Nov	---	93½ 93½	3	94½ 97	Walworth Co conv debentures 3½s 1976.....May-Nov	---	91 91½	18	71½ 94½
3½s s f debentures 1977.....Mar-Sept	---	101	---	103 103½	Warren RR first ref gtd gold 3½s 2000.....Feb-Aug	66	66 66	1	66 73
Seagram (Jos E) & Sons 2½s 1966.....June-Dec	93	93 93	31	93 98½	Washington Terminal 2½s series A 1970.....Feb-Aug	---	91	---	---
3s debentures 1974.....June-Dec	---	93¾ 99½	---	100 103½	Westchester Lighting gen mtge 3½s 1967.....Jan-July	102½	102½ 102½	9	101½ 104
Service Pipe Line 3.20s s f deb 1982.....April-Oct	---	101¼ 101¼	2	92 96½	General mortgage 3s guaranteed 1979.....May-Nov	---	102½ 103½	---	100½ 103½
Shell Oil 2½s debentures 1971.....April-Oct	---	93¾ 94½	29	160½ 163½	West Penn Electric 3½s 1974.....May-Nov	103½	103½ 104½	10	103 106½
ΔSiemens & Halske 6½s 1951.....Mar-Sept	---	75½ 78	---	63½ 82½	West Penn Power 3½s series I 1966.....Jan-July	---	70½ 71	45	68½ 78
ΔSiemens-Amer Corp coll trust 7s 1941.....Feb-Aug	---	127½ 130	155	113½ 135	West Shore first 4s guaranteed 2361.....Jan-July	68½	68½ 69	53	67½ 75½
Sinclair Oil Corp 3½s conv 1983.....Jan-July	127½	127½ 130	---	96½ 101½	4s registered 2361.....Jan-July	---	102½ 103	4	101 104½
Skelly Oil 2½s debentures 1965.....Jan-July	---	97½	---	89½ 95½	Western Maryland Ry 1st 4s ser A 1969.....April-Oct	---	100½ 100½	2	99 102½
Socony-Vacuum Oil ½s 1976.....June-Dec	91½	91½ 91½	12	110½ 112½	Western Pacific RR Co 2½s ser A 1981.....Jan-July	---	94½ 100	---	97½ 97½
South & North Ala RR gtd 5s 1963.....April-Oct	---	107½	---	---	6s income debentures 1984.....May	---	105½	---	103½ 107
Southern Bell Telephone & Telegraph Co.....	---	---	---	---	Westinghouse Electric Corp 2½s 1971.....Mar-Sept	---	93 95	---	92½ 97½
3s debentures 1979.....Jan-July	---	98½ 98½	10	96 101¼	Westphalia United Elec Power Corp.....	---	---	---	---
2½s debentures 1985.....Feb-Aug	---	52¼ 93	10	90 95	Δ1st mortgage 6s ser A 1953.....Jan-July	---	182	---	152½ 175½
2½s debentures 1987.....Jan-July	---	94 95	---	94½ 97½	Wheeling & Lake Erie RR 2½s A 1992.....Mar-Sept	---	89	---	90 90
Southern California Edison Co.....	---	---	---	---	Wheeling Steel 3½s series C 1970.....Mar-Sept	---	98½ 103	---	99½ 103½
3½s convertible debentures 1970.....Jan-July	114¾	114¾ 115¼	169	111 119%	First mortgage 3½s series D 1967.....Jan-July	---	100½ 100½	5	100 102½
Southern Indiana Ry 2½s 1994.....Jan-July	82½	82½ 82½	6	78½ 85½	3½s conv deb 1975.....May-Nov	106	106 107	243	106½ 103½
Southern Natural Gas Co 4½s conv 1973.....June-Dec	123	123 124	100	115 129%	Wilson & Co first mortgage 3s 1958.....April-Oct	100½	100½ 100½	15	99 101
Southern Pacific Co.....	---	---	---	---	Winston-Salem S B first 4s 1960.....Jan-July	---	100 104	---	102 104½
First 4½s (Oregon Lines) A 1977.....Mar-Sept	106½	106 107	58	105 107¾	Wisconsin Central RR Co.....	---	80½ 81	8	78½ 88½
Gold 4½s 1989.....May-Nov	106	105½ 106½	57	105 107¾	1st mtge 4s series A 2004.....Jan-July	---	79½ 80½	70	74½ 87
Gold 4½s 1981.....May-Nov	106	105½ 106	44	104½ 107	Gen mt				



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 20

STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range for Year 1955		STOCKS		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range for Year 1955								
American Stock Exchange		Par	Low	High	Low	High	Low	High	Low	High	American Stock Exchange		Par	Low	High	Low	High	Low	High							
Allegheny Airlines Inc.	1	---	4 1/4	4 1/2	1,400	4 Jan	6 1/2 May	Canadian Williston Minerals	60	2 1/2	2 1/2	2 1/2	6,400	2 1/2	Oct	5 1/2 Jan	Canso Natural Gas Ltd vtc.	1	1 1/4	1 1/4	15,900	1 1/4	July	2 1/2 Jan		
Alles & Fisher common	1	---	12 1/2	12 1/2	100	9 1/4 Jan	13 1/2 May	Canso Oil Producers Ltd vtc.	1	2 1/2	2 1/2	2 1/2	14,400	2 1/2	Oct	5 1/2 Jan	Capital City Products common	5	31 1/2	31 1/2	50	27 1/4	Apr	34 Aug		
Allied Artists Pictures Corp.	1	5 1/4	5 1/4	5 1/4	2,900	4 Mar	7 1/2 Sep	Capital Transit Co.	19.50	12 1/4	11 1/2	12 1/2	18,500	8 1/2	Aug	12 1/2 Dec	Carey Baxter & Kennedy Inc.	1	9 1/2	9 1/2	9 1/2	400	8 1/2	Jan	10 1/4 Nov	
5 1/2% convertible preferred	10	---	11 1/2	11 1/2	400	9 1/4 Mar	15 1/2 Sep	Carnation Co common	---	125 1/4	125 1/4	126	200	116	Jan	142 1/4 Jun	Carolina Power & Light \$5 pfd	---	---	111	112 1/4	70	110	Oct	116 Sep	
Allied Control Co Inc.	1	13	13	13 1/4	1,900	12 1/2 Sep	19 Feb	Carreras Ltd.	---	---	---	---	---	---	---	---	American dep rcts B ord.	2s 6d	---	---	---	---	---	---		
Allied Internat'l Investing cap stock	1	---	---	---	---	3 1/2 Jan	8 Dec	Cartier (J W) Co common	1	6 1/2	5 1/2	5 1/2	300	5 1/2	Apr	5 1/2 Mar	Casco Products common	---	6 1/2	6 1/2	6 1/2	1,800	3 1/2	Feb	7 1/4 Nov	
Allied Products (Mich) common	5	35	34 1/2	35 1/4	1,100	33 1/2 Jan	40 1/4 Feb	Castle (A M) & Co.	10	---	16 1/2	17 1/2	900	15 1/2	Mar	18 1/2 Jan	Central Corp of America	1	8 1/4	8 1/4	9 1/2	6,600	6	Jan	14 1/4 Oct	
Aluminum Co of America	---	---	---	---	---	---	---	Ceneco Corporation	---	3 1/4	3 1/4	4	5,200	3 1/4	Oct	6 1/2 Mar	Central Explorers Ltd.	1	5 1/2	4 1/2	5 1/2	16,100	4 1/2	Jan	7 1/2 Mar	
\$3.75 cumulative preferred	100	---	97 1/2	98	150	95 Mar	100 1/4 May	Central Illinois Secur Corp.	---	10 1/4	10 1/4	10 1/4	700	8 1/2	Mar	28 1/2 Dec	Conv preference \$1.50 series	---	---	27	27	25	25	Dec	28 1/2 Jan	
Aluminum Goods Manufacturing	---	---	24 1/2	25	300	21 1/2 Jan	25 1/2 Dec	Central Maine Power Co.	---	---	---	---	---	---	---	---	3.50% preferred	100	---	80	81 1/4	70	75 1/2	Sep	82 Nov	
Aluminum Industries common	---	12 1/2	12 1/2	13 1/2	800	9 1/4 Mar	15 1/2 Nov	Century Electric Co common	10	---	9 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	Central Power & Light 4% pfd.	---	---	---	---	---	92 1/2	Aug	98 Jan	
Ambrook Industries Inc.	250	---	8 1/4	8 1/4	100	6 1/2 Jan	10 1/2 July	Century Investors Inc.	---	---	---	---	---	---	---	---	Century Electric Co common	10	---	9 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
American Air Filter 5% conv pfd	15	---	32	33	150	30 Jun	38 Feb	Convertible preference	10	---	---	---	---	---	---	---	Cessna Aircraft Co common	1	25 1/4	24 1/2	27	7,200	16 1/2	Apr	27 1/2 Dec	
American Bantam Car Co common	1	1 1/2	1 1/2	1 1/2	9,300	1 1/2 Jun	1 1/2 Nov	Chamberlain Co of America	2.50	---	5 1/2	6 1/2	1,500	5 1/2	Apr	6 1/2 Jan	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	
American Beverage common	1	---	1 1/4	1 1/4	1,100	1 1/2 Jan	1 1/2 Oct	Charis Corp common	---	---	---	---	---	---	---	---	Chicago Rivet & Machine	---	---	24 1/2	24 1/2	200	24 1/2	Sep	27 1/2 Sep	
American Book Co	100	---	63 1/2	63 1/2	25	50 Jan	62 1/2 Sep	Charter Oil Co Ltd.	1	1 1/2	1 1/2	1 1/2	5,900	1 1/2	Apr	2 1/2 Jan	Chief Consolidated Mining	1	1 1/2	1 1/2	1 1/2	3,500	1 1/2	Dec	1 1/2 Mar	
American Hard Rubber Co	25	28	27 1/2	28 1/2	1,900	17 1/4 Apr	30 Dec	Cherry-Burrell common	5	---	11 1/2	11 1/2	1,300	12 1/2	Mar	16 1/2 Mar	City Auto Stamping	5	37 1/2	37	37 1/2	800	29 1/2	Jan	40 Dec	
American Laundry Machine	20	27 1/2	27 1/2	28	800	24 1/2 Jan	42 1/2 Jun	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Clark Controller Co.	1	17	16 1/2	17 1/2	3,500	16	Sep	21 Apr	
American Manufacturing Co com	25	---	29 1/2	29 1/2	200	23 1/2 Jan	29 1/2 Apr	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Clarksat Manufacturing Co.	1	17	16 1/2	17 1/2	3,500	16	Sep	21 Apr	
American Maracabo Co	1	8 1/4	8 1/4	8 1/4	22,900	7 1/2 Oct	10 1/2 Jan	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Clarus Corporation	1	4 1/4	4 1/4	4 1/2	1,200	4 1/4	Nov	8 Mar	
American Meter Co	1	37 1/2	37 1/2	38	800	32 Oct	40 Jan	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Clausner Hosiery Co.	1	6 1/2	6 1/2	6 1/2	3,000	6 1/2	Dec	9 1/2 Mar	
American Natural Gas Co 6% pfd	25	---	16	16	50	33 1/2 May	40 Jan	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Clayton & Lambert Manufacturing	---	---	---	---	---	---	---	---	
American Seal-Kap common	2	---	15	16	500	14 1/2 Sep	21 1/2 July	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Clinchfield Coal Corp common	---	9 1/2	9 1/2	9 1/2	700	9 1/2	Dec	12 1/2 Jan	
American Thread 5% preferred	5	4 1/4	4 1/4	4 1/4	500	4 1/4 Jan	4 1/4 Feb	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Club Aluminum Products Co.	20	47 1/2	47 1/2	48 1/4	2,400	27 1/2	Mar	46 Dec	
American Tractor Corp.	250	15 1/2	15	16	9,200	13 Aug	17 1/2 Dec	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Coastal Caribbean Oils vtc.	100	---	4 1/2	4 1/2	500	3 1/2	Mar	4 1/2 Aug	
American Writing Paper common	5	---	8 1/2	8 1/2	100	7 1/2 Dec	10 Dec	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Cockshutt Farm Equipment Co.	---	2	2	2	18,800	2 1/2	July	3 Aug	
AMI Incorporated	3	8 1/2	8 1/2	8 1/2	15,100	5 1/2 Nov	9 1/2 Mar	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Colon Development ordinary	300	---	36	36 1/2	1,000	32 1/2	Nov	11 July	
Amurex Oil Company class A	5	3	3	3 1/2	13,700	2 1/2 Oct	4 1/2 Apr	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Colonial Airlines	1	20 1/2	20 1/2	22 1/4	9,800	11 1/2	Jan	49 1/2 Feb	
Anacon Lead Mines Ltd.	200	---	13 1/2	14	600	10 1/2 Jan	17 1/2 Dec	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Colonial Sand & Stone Co.	1	6 1/2	6 1/2	7 1/4	1,200	6 1/2	Jan	24 1/2 Jun	
Anchor Post Products	2	13 1/2	13	13 1/2	400	13 1/2 Dec	15 Nov	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Commodore Hotel Inc.	1	14	14	14 1/2	2,300	12 1/2	Feb	18 1/2 Jan	
Anglo Amer Exploration Ltd.	4.75	---	10 1/2	10 1/2	8,600	8 1/2 Sep	13 Dec	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Community Public Service	10	---	23	23 1/2	800	22 1/2	Jan	27 1/2 Aug	
Anglo-Lautaro Nitrate Corp.	---	---	---	---	---	---	---	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Compo Shoe Machinery	---	---	---	---	---	---	---	---	
"A" shares	2.40	10 1/2	10 1/2	10 1/2	200	3 1/2 Jun	5 Feb	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Vtc ext to 1956	1	---	9 1/2	10 1/2	1,500	9 1/2	Jan	13 1/2 Jan	
Angostura-Wupperman	1	9	9	9 1/4	1,000	8 1/2 Sep	13 1/2 Apr	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Vtc ext to 1965	1	---	9 1/2	10 1/2	1,500	9 1/2	Jan	13 1/2 Jan	
Apex Electric Manufacturing Co.	1	---	109	110	720	107 Jan	111 1/2 Dec	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Connelly Containers Inc.	500	---	4 1/2	4 1/2	3,000	4 1/2	Oct	12 1/2 Aug	
Appalachian Elec Power 4 1/2% pfd	100	---	23 1/2	25	2,400	22 1/2 Oct	32 Apr	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Consol Diesel Electric Corp.	100	---	4 1/2	4 1/2	3,000	4 1/2	Oct	8 1/2 May	
Argus Cameras Inc.	1	23 1/2	23 1/2	25	18,100	27 1/2 Sep	38 1/2 Apr	Chesbrough-Ponds Inc.	10	78 1/4	78	79 1/2	650	73	Oct	94 1/2 Mar	Consol Electrochemicals Corp.	500	---	21 1/2	21 1/2	23 1/2	5,900	20	Oct	31 1/2 Jan
Arkansas Fuel Oil Corp.	5	31 1/2	31 1/2	31 1/2	18,100	27 1/2 Sep	38 1/2 Apr	Chesbrough-Ponds Inc.	10	78 1/4	78	79														



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 20

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
		Low High		Low High			Low High		Low High
<b>F</b>					<b>J</b>				
Fider Mines Limited.....	1	28 1/2 29 1/2	12,000	1/2 Sep 7 1/2 Jan	International Products.....	5	7 1/2 7 1/2 7 1/2	800	6 1/2 Nov 11 1/2 Feb
Electric Bond & Share common.....	5	13 1/2 13 1/2 14 1/2	8,400	25 1/2 Oct 32 Apr	International Resistance Co.....	10c	7 1/2 7 1/2 7 1/2	3,900	5 Jan 12 1/2 July
ElectroData Corporation.....	1	13 1/2 13 1/2 14 1/2	5,900	10 1/2 Aug 17 1/2 Apr	Investors Royalty.....	1	2 1/2 2 1/2 2 1/2	1,600	2 1/2 Nov 3 1/2 Mar
Electrographic Corp common.....	1	17 1/2 17 1/2 17 1/2	400	16 1/2 Jan 20 1/2 July	Iowa Public Service Co 3.90% pfd.....	1	15 1/2 15 1/2 16 1/2	9,300	87 Dec 94 1/2 Jun
Electronics Corp of America.....	1	14 1/2 14 1/2 14 1/2	2,400	11 1/2 May 23 Jan	Iron Fireman Manufacturing v t c.....	100	7 1/2 7 1/2 7 1/2	1,800	12 1/2 Oct 18 1/2 Mar
El-Tronics Inc.....	5c	8 1/4 8 1/4 8 1/4	9,100	7 1/2 Nov 10 1/2 Nov	Ironite Inc.....	1	7 1/2 7 1/2 7 1/2	1,800	4 1/2 Jan 8 1/2 Sep
Emery Air Freight Corp.....	20c	13 1/2 13 1/2 14	3,200	7 1/2 Aug 15 1/2 Dec	Irving Air Chute.....	1	7 1/2 7 1/2 7 1/2	1,800	4 1/2 Jan 8 1/2 Sep
Empire District Electric 5% pfd.....	100	105 1/2 105 1/2 105 1/2	60	102 1/2 Jan 108 Aug	Israel-American Oil Corp.....	100	4 1/2 4 1/2 4 1/2	14,100	1 1/2 Apr 8 1/2 Sep
Empire Millwork Corp.....	1	11 1/2 11 1/2 11 1/2	9,900	7 Oct 11 Dec	Israel-Mediterranean Petrol Corp Inc.....	100	1 1/2 1 1/2 1 1/2	20,600	1 Sep 4 1/2 Sep
Emasco Manufacturing Co.....	5	26 3/4 26 3/4 27 1/2	500	18 1/2 Apr 30 1/2 Sep					
Equity Corp common.....	10c	3 1/2 3 1/2 4 1/2	42,700	3 1/2 Jan 5 1/2 Feb	<b>K</b>				
5 1/2 convertible preferred.....	1	44 1/2 44 1/2 44 1/2	1,350	41 1/2 Oct 53 1/2 Sep	Jeannette Glass Co common.....	1	4 1/2 4 1/2 4 1/2	1,800	4 1/2 Mar 5 1/2 Feb
Erie Forge & Steel Corp com.....	10c	4 1/2 4 1/2 5 1/2	3,300	4 Aug 5 1/2 Dec	Jerry O'Mahoney Inc.....	10c	2 1/2 2 1/2 2 1/2	1,800	1 Dec 2 1/2 Feb
6 1/2 cum 1st preferred.....	10	8 1/2 8 1/2 8 1/2	300	7 1/2 Dec 9 1/2 Aug	Jupiter Oils Ltd.....	150	2 1/2 2 1/2 2 1/2	13,500	1 1/2 Jan 3 1/2 Oct
Esquire Inc.....	1	7 1/2 7 1/2 7 1/2	1,900	4 1/2 Jan 6 1/2 Sep					
Eureka Corporation Ltd.....	\$1 or 25c	1 1/2 1 1/2 1 1/2	21,500	1 May 2 1/2 Oct	Kaiser Motors Corp.....	1	4 1/2 4 1/2 4 1/2	17,900	2 1/2 Jan 5 1/2 Dec
Warrants extended to Apr 3 1956.....	10	1 1/2 1 1/2 1 1/2	7,600	1 1/2 Jan 1 1/2 Oct	Kansas Gas & Electric 4 1/2% pfd.....	100	105 1/2 105 1/2 105 1/2	30	103 1/2 Jan 107 1/2 Aug
Eureka Pipe Line common.....	10	1 1/2 1 1/2 1 1/2	7,600	13 Nov 18 1/2 Mar	Katz Drug Company.....	1	23 1/2 23 1/2 23 1/2	500	21 Dec 23 1/2 Oct
					Kawneer Co (Del.).....	1	24 1/2 24 1/2 24 1/2	3,800	15 Sep 23 1/2 Dec
<b>G</b>					Kennedy's Inc.....	5	12 1/2 12 1/2 12 1/2	600	11 Feb 13 1/2 July
Factor (Max) & Co class A.....	1	7 1/2 7 1/2 7 1/2	1,800	6 Nov 10 Jan	Kidde (Walter) & Co.....	2.50	18 1/2 18 1/2 18 1/2	600	17 1/2 Oct 28 1/2 Apr
Fairchild Camera & Instrument.....	1	23 1/2 23 1/2 24 1/2	4,500	21 Oct 31 Jun	Kin-Ark Oil Company.....	10c	2 1/2 2 1/2 2 1/2	5,200	2 1/2 Dec 3 1/2 Nov
Fargo Oils Ltd.....	25c	2 1/2 2 1/2 2 1/2	10,300	1 1/2 Jan 3 July	Kings County Lighting common.....	50	14 1/2 14 1/2 15 1/2	2,900	14 1/2 Nov 16 1/2 Apr
Fire Association (Phila.).....	10	56 1/2 56 1/2 56 1/2	750	51 1/2 Jan 66 1/2 July	4% cumulative preferred.....	50	37 1/2 37 1/2 38 1/2	675	38 Nov 42 1/2 Jun
Firth Sterling Inc.....	2.50	4 1/2 4 1/2 4 1/2	4,600	4 Nov 6 1/2 Apr	Kington Products.....	1	2 1/2 2 1/2 2 1/2	2,600	2 1/2 Dec 5 Feb
Fishman (M H) Co Inc.....	1	10 1/2 10 1/2 11	9,700	10 May 11 July	Kio Oil & Development Co.....	1	3 1/2 3 1/2 3 1/2	5,300	2 1/2 Mar 5 1/2 July
Fitzsimmons Stores Ltd class A.....	1	27 1/2 27 1/2 28 1/2	15,200	20 Aug 26 Dec	Kirkland Lake G M Co Ltd.....	1	1 1/2 1 1/2 1 1/2	9,200	1 1/2 May 1 1/2 Nov
Flying Tiger Line Inc.....	1	10 1/2 10 1/2 10 1/2	15,200	5 Jan 10 1/2 Dec	Kleinert (I B) Rubber Co.....	5	15 1/2 15 1/2 15 1/2	100	19 Jan 25 Jan
Ford Motor of Canada.....	1	124 1/2 124 1/2 129 1/2	4,400	102 1/2 Jan 160 Sep	Knott Hotels Corp.....	5	19 1/2 19 1/2 20 1/2	700	19 Sep 25 Jan
Class A non-voting.....	1	124 1/2 124 1/2 129 1/2	4,400	104 1/2 Jan 198 Sep	Kobacker Stores.....	7.50	12 1/2 12 1/2 12 1/2	400	11 Jan 13 1/2 May
Class B voting.....	1	124 1/2 124 1/2 129 1/2	4,400	104 1/2 Jan 198 Sep	Kropf (The) Forge Co.....	33 1/2 c	3 1/2 3 1/2 3 1/2	2,600	2 1/2 Jun 4 1/2 Mar
Ford Motor Co Ltd.....	1	5 1/2 5 1/2 5 1/2	48,500	5 1/2 Nov 8 1/2 Jun	Kroy Oils Ltd.....	20c	1 1/2 1 1/2 1 1/2	2,700	1 Dec 1 1/2 Mar
Amer dep rcts ord reg.....	\$1	3 1/2 3 1/2 4	12,100	2 1/2 Oct 4 1/2 Feb	Krueger Brewing Co.....	1	1 1/2 1 1/2 1 1/2	2,700	5 1/2 Dec 8 1/2 Jan
Fort Pitt Brewing Co.....	1	3 1/2 3 1/2 4	12,100	2 1/2 Oct 4 1/2 Feb					
Fox (Peter) Brewing.....	1.25	4 1/2 4 1/2 4 1/2	2,800	2 1/2 Apr 6 1/2 Jun	Laclede-Christy Company.....	5	14 1/2 14 1/2 14 1/2	800	14 1/2 Feb 21 1/2 May
Fuller (Geo A) Co.....	5	15 1/2 15 1/2 15 1/2	1,300	14 1/2 Mar 17 1/2 Jun	L'Aiglon Apparel Inc.....	1	5 1/2 5 1/2 5 1/2	6,700	4 1/2 Jan 6 1/2 Oct
					Lake Shores Mines Ltd.....	1	5 1/2 5 1/2 5 1/2	2,800	4 1/2 Dec 6 1/2 Feb
<b>H</b>					Lakey Foundry Corp.....	1	7 1/2 7 1/2 7 1/2	1,100	6 1/2 Sep 9 1/2 Feb
Gatineau Power Co common.....	100	30 1/2 30 1/2 31 1/2	700	27 1/2 Jan 34 1/2 July	Lamson Corp of Delaware.....	5	14 1/2 14 1/2 15 1/2	900	12 1/2 Oct 16 1/2 Dec
5% preferred.....	100	30 1/2 30 1/2 31 1/2	700	27 1/2 Jan 34 1/2 July	Lamson & Sessions Co.....	10	27 1/2 27 1/2 28 1/2	700	20 Jan 31 1/2 Jun
Gelman Mfg Co common.....	1	5 1/2 5 1/2 5 1/2	100	109 1/4 Apr 115 Aug	Langston Monotype Machine Co.....	5	12 1/2 12 1/2 12 1/2	900	10 1/2 Sep 13 1/2 May
General Acceptance Corp warrants.....	1	1 1/2 1 1/2 2	1,100	1 1/2 Oct 3 Aug	La Salle Extension University.....	5	8 1/2 8 1/2 9 1/2	37,900	8 1/2 Feb 11 1/2 May
General Alloys Co.....	1	1 1/2 1 1/2 2	1,100	1 1/2 Oct 3 Aug	Lear Inc common.....	50c	8 1/2 8 1/2 9 1/2	1,300	7 1/2 Nov 13 1/2 Jan
General Builders Supply Corp com.....	1	2 1/2 2 1/2 2 1/2	1,400	2 Nov 3 1/2 Jan	Lefcourt Realty common.....	25c	4 1/2 4 1/2 4 1/2	4,900	3 1/2 Jan 4 1/2 Mar
5% convertible preferred.....	25	2 1/2 2 1/2 2 1/2	1,400	2 Nov 3 1/2 Jan	Leonard Refineries Inc.....	3	12 1/2 12 1/2 12 1/2	4,900	11 1/2 Dec 14 1/2 Dec
General Electric Co Ltd.....	1	10 1/2 10 1/2 10 1/2	1,400	16 1/2 Oct 19 1/2 May	Le Tourneau (R G) Inc.....	1	32 1/2 32 1/2 32 1/2	100	30 Oct 37 1/2 Jan
American dep rcts ord reg.....	\$1	10 1/2 10 1/2 10 1/2	1,400	16 1/2 Oct 19 1/2 May	Liberty Fabrics of N Y.....	1	6 1/2 6 1/2 6 1/2	500	4 1/2 Jan 8 Apr
General Fireproofing common.....	5	40 1/2 40 1/2 40 1/2	700	33 1/2 Jan 50 1/2 Nov	5% cumulative preferred.....	10	6 1/2 6 1/2 6 1/2	600	6 1/2 Jan 7 1/2 Mar
General Indus Enterprises.....	1	18 1/2 18 1/2 18 1/2	700	17 1/2 Dec 25 1/2 Jun	Loblaw Groceries class A.....	1	96 1/4 96 1/4 99	800	68 Mar 102 1/2 Dec
General Outdoor Adv 6% pfd.....	100	15 1/2 15 1/2 16	450	15 1/2 Dec 18 Jan	Locke Steel Chain.....	5	15 1/2 15 1/2 15 1/2	400	13 Jan 18 1/2 Oct
General Plywood Corp common.....	50c	3 1/2 3 1/2 3 1/2	2,600	3 Dec 5 1/2 Jan	Lodge & Shipley (The) Co.....	1	1 1/2 1 1/2 1 1/2	1,400	1 1/2 Oct 3 1/2 Mar
5% convertible preferred.....	20	15 1/2 15 1/2 16	450	3 Dec 5 1/2 Jan	Longines-Wittnauer Watch Co.....	1	11 1/2 11 1/2 11 1/2	16,800	10 1/2 May 10 1/2 Nov
General Stores Corporation.....	1	2 1/2 2 1/2 2 1/2	22,500	2 1/2 Sep 2 1/2 Nov	Louisiana Land & Exploration.....	1	11 1/2 11 1/2 11 1/2	200	70 1/2 May 10 1/2 Nov
Georgia Power \$5 preferred.....	1	107 1/2 107 1/2 108 1/2	1,300	107 1/2 Feb 111 Oct	Lunkenheimer (The) Co.....	1	39 1/2 39 1/2 39 1/2	200	28 1/2 Jan 41 Mar
\$4.60 preferred.....	1	107 1/2 107 1/2 108 1/2	1,300	107 1/2 Feb 111 Oct	Lynch Corp.....	2	11 1/2 11 1/2 11 1/2	1,500	10 1/2 Aug 14 1/2 Feb
Gerity Mich Corp.....	1	2 1/2 2 1/2 2 1/2	2,000	2 1/2 Dec 4 1/2 Jan					
Giant Yellowknife Gold Mines.....	1	6 1/2 6 1/2 6 1/2	5,300	5 1/2 Oct 7 1/2 Jan	<b>M</b>				
Gilbert (A C) common.....	1	8 1/2 8 1/2 8 1/2	600	7 1/2 Nov 11 Mar	Magna Oil Corporation.....	50c	3 1/2 3 1/2 3 1/2	2,100	3 1/2 Nov 6 Apr
Gilchrist Co.....	10	26 1/2 26 1/2 26 1/2	850	21 Jan 35 1/2 Dec	Maine Public Service Co.....	7	17 1/2 17 1/2 17 1/2	1,500	17 1/2 Dec 20 May
Gladding McBean & Co.....	1	14 1/2 14 1/2 14 1/2	24,000	11 1/2 Jan 19 May	Mangel Stores common.....	1	30 1/2 30 1/2 32	300	19 Jan 32 1/2 Nov
Glen Alden Corp.....	1	10 1/2 10 1/2 10 1/2	1,300	10 1/2 Dec 15 Oct	Manischewitz (The B) Co.....	1	37 1/2 37 1/2 37 1/2	300	37 Dec 45 Jan
Glenmore Distilleries class B.....	1	20 1/2 20 1/2 20 1/2	700	20 Jan 24 Oct	Marconi International Marine	1	4 1/2 4 1/2 4 1/2	1,200	4 1/2 Jan 5 1/2 Aug
Globe Union Co Inc.....	1	1 1/2 1 1/2 1 1/2	1,300	1 1/2 Jan 2 1/2 Feb	Communication Co Ltd.....	\$1	9 1/2 9 1/2 9 1/2	300	9 1/2 Dec 11 1/2 July
Gobel (Adolf) Inc.....	1	53 1/2 53 1/2 55	890	40 1/2 Sep 57 Mar	Massey-Harris-Ferguson Ltd.....	1	16 1/2 16 1/2 16 1/2	12,200	16 1/2 Nov 20 Nov
Godchaux Sugar class A.....	5	54 1/2 54 1/2 55	270	40 1/2 Sep 57 Mar	Maves (J W) Inc common.....	1	25 1/2 25 1/2 26	1,350	25 1/2 Dec 27 1/2 Dec
Class B.....	5	54 1/2 54 1/2 55	270	40 1/2 Sep 57 Mar	McDonnell Aircraft Corp.....	5	32 1/2 32 1/2 33 1/2	16,000	32 1/2 Dec 33 1/2 Dec
\$4.50 prior preferred.....	1	79 1/2 79 1/2 79 1/2	50	75 1/2 Sep 88 Feb	McKee (A G) & Co common.....	1	21 1/2 21 1/2 21 1/2	3,500	21 1/2 Mar 23 Dec
Goldfield Consolidated Mines.....	1	1 1/2 1 1/2 1 1/2	1,700	1 1/2 Jan 1 1/2 Jun	McWilliams Dredging com (Del).....	10	27 1/2 27 1/2 28 1/2	3,500	27 1/2 Feb 29 1/2 Dec
Goodman Manufacturing Co.....	50	57 1/2 57 1/2 59 1/2	230	49 Jan 74 Feb	Menasco Mfg Co.....	1	5 1/2 5 1/2 5 1/2	5,900	5 1/2 May 7 1/2 Jan
Gorham Manufacturing common.....	4	26 1/2 26 1/2 27	700	26 1/2 Oct 30 1/2 May	Merrill Petroleum Ltd.....	1	13 1/2 13 1/2 14	73,500	13 1/2 Dec 13 1/2 Dec
Graham-Paige Motors 5% conv pfd.....	25	6 1/2 6 1/2 7 1/4	400	21 Jan 29 Mar	Mesabi Iron Co.....	1	43 1/2 43 1/2 44 1/2	7,500	27 Jan 62 1/2 Sep
Grand Rapids Varnish.....	1	16 1/2 16 1/2 16 1/2	1,700	13 1/2 Mar 20 1/2 Feb	Metal Textile Corp common.....	25c	10 1/2 10 1/2 10 1/2	300	8 1/2 Jan 13 Feb
Gray Manufacturing Co.....	5	16 1/2 16 1/2 16 1/2	1,700	13 1/2 Mar 20 1/2 Feb	Michigan Chemical Corp.....	1	9 1/2 9 1/2 9 1/2	2,000	5 May 6 1/2 Dec
Great Amer Industries Inc.....	10c	3 1/2 3 1/2 3 1/2	10,300	2 1/2 Dec 5 1/2 Feb	Michigan Plating & Stamping Co.....	1	6 1/2 6 1/2 6 1/2	1,500	5 May 6 1/2 Dec
Great Atlantic & Pacific Tea.....	1	185 1/2 185 1/2 187 1/2	325	179 Nov 224 July	Michigan Steel Tube.....	1	1 1/2 1 1/2 1 1/2	2,400	1 1/2 Jan 1 1/2 Oct
Non-voting common stock.....	100	135 1/2 135 1/2 137 1/2	510	133 1/2 Jan 141 July	Michigan Sugar Co common.....	1	1 1/2 1 1/2 1 1/2	2,700	1 1/2 Jan 1 1/2 Oct
7 1/2 1st preferred.....	100	135 1/2 135 1/2 137 1/2	510	133 1/2 Jan 141 July	6% preferred.....	10	8 1/2 8 1/2 9	2,400	8 1/2 Sep 8 1/2 Feb
Great Lakes Oil & Chemical Co.....	1	1 1/2 1 1/2 1 1/2	7,200	1 1/2 Dec 1 1/2 Dec	Micromat Hone Corp.....	1	15 1/2 15 1/2 16 1/2	1,100	16 Nov 19 1/2 Mar
Great Sweet Grass Oils Ltd.....	1	4 1/2 4 1/2 4 1/2	70,900	2 1/2 May 18 Jan	Middle States Petroleum common.....	1	11 1/2 11 1/2 12	17,000	9 1/2 Oct 17 1/2 Jan
Greer Hydraulics.....	50c	15 1/2 15 1/2 15 1/2	2,000	9 1/2 Nov 18 Jan	Midland Oil Corp \$1 conv preferred.....	1	12 1/2 12 1/2 12 1/2	100	12 1/2 Oct 14 1/2 Apr
Gruell Freehold Leases.....	9c	9 1/2 9 1/2 9 1/2	5,900	8 1/2 Sep 12 Feb	Midland Steel Products.....	1	29 1/2 29 1/2 29 1/2	150	26 1/2 Jan 31 1/2 Dec
Griesedieck Company.....	1	11 1/2 11 1/2 11 1/2	500	11 Sep 11 Sep	\$2 non-cum dividend shares.....	50c	8 1/2 8 1/2 8 1/2	500	6 1/2 Jan 9 1/2 Jun
Grocery Stores Products common.....	5	17 1/2 17 1/2 17 1/2	1,300	14 1/2 Mar 15 1/2 Dec	Mid-West Abrasive.....	50c	23 1/2 23 1/2 23 1/2	1,400	21 1/2 Nov 33 Feb
Gypsum Line & Abalastine.....	1	55 1/2 55 1/2 55 1/2	62 1/2 Nov	55 1/2 Mar 62 1/2 Nov	Mid-West Piping Co.....	5	23 1/2 23 1/2 23 1/2	1,400	21 1/2 Nov 33 Feb
					Mid-West Refineries.....	1	5 1/2 5 1/2 5 1/2	700	5 1/2 Jan 6 1/2 Sep
<b>I</b>					Miller Wohl Co common.....	50c	34 1/2 34 1/2 34 1/2	100	34 Dec 36 1/2 Jun
Hall Lamp Co.....	2	3 1/2 3 1/2 3 1/2	600	3 1/2 Jan 5 1/2 Sep	4 1/2% convertible preferred.....	50	22 1/2 22 1/2 23 1/2	400	17 1/2 Jan 26 July
Hammond Organ Company.....	1	23 1/2 23 1/2 23 1/2	3,000	22 1/2 Dec					



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 20

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955					
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low					
New Pacific Coal & Oils Ltd.	20c	1 1/4	2	24,100	1 1/4	2	2 1/4	24,100	1 1/4	2	2 1/4	24,100	1 1/4	2					
New Park Mining Co.	1	3 1/4	2 1/4	22,600	2 1/4	3 1/4	2 1/4	22,600	2 1/4	3 1/4	2 1/4	22,600	2 1/4	3 1/4					
New Process Co. common	1	2 1/4	2 1/4	200	2 1/4	2 1/4	2 1/4	200	2 1/4	2 1/4	2 1/4	200	2 1/4	2 1/4					
New Superior Oils	1	2 1/4	2 1/4	100	2 1/4	2 1/4	2 1/4	100	2 1/4	2 1/4	2 1/4	100	2 1/4	2 1/4					
New York Auction Co. common	1	16	16	200	10 1/4	18	18	200	10 1/4	18	18	200	10 1/4	18					
New York & Honduras Rosario	10	59 1/2	59	60	40	80	80	200	40	80	80	200	40	80					
New York Merchandise	10	12	12	12	10	12	12	50	10	12	12	50	10	12					
Nipissing Mines	1	2 1/4	2 1/4	3,800	2 1/4	2 1/4	2 1/4	3,800	2 1/4	2 1/4	2 1/4	3,800	2 1/4	2 1/4					
Noma Lites Inc.	1	7	6 3/4	7	1,800	6 3/4	7	1,800	6 3/4	7	7	1,800	6 3/4	7					
Norden-Ketay Corp.	10c	13 1/2	13 1/2	14	5,300	11 1/2	11 1/2	5,300	11 1/2	11 1/2	11 1/2	5,300	11 1/2	11 1/2					
North American Cement class A	10	45	45	100	46 1/2	45	45	100	46 1/2	45	45	100	46 1/2	45					
Class B	10	45	45	50	47 1/2	45	45	50	47 1/2	45	45	50	47 1/2	45					
North American Rayon \$3 pfd.	25	47 1/2	47 1/2	50	45	45	45	300	45	45	45	300	45	45					
North Canadian Oils Ltd.	25	4 1/4	4 1/4	5 1/4	59,800	4 1/4	4 1/4	5 1/4	59,800	4 1/4	4 1/4	5 1/4	59,800	4 1/4					
Northeast Airlines	1	10 1/4	9 1/2	10 1/4	4,200	5 1/2	5 1/2	12	4,200	5 1/2	5 1/2	12	4,200	5 1/2					
North Penn RR Co.	50	10 1/4	10 1/4	10 1/4	120	88	88	125	88	88	88	125	88	88					
Northern Ind Pub Serv 4 1/4% pfd.	100	101 1/2	102 1/4	120	99	99	99	104	99	99	99	104	99	99					
Nuclear Corp of America	1	4 1/4	4 1/4	4 1/4	4,300	3 1/2	3 1/2	6 1/2	4,300	3 1/2	3 1/2	6 1/2	4,300	3 1/2					
Class A	1	2 1/4	2 1/4	2 1/4	4,900	2	2	3	4,900	2	2	3	4,900	2					
Oceanic Oil Company	1	3 1/4	2 1/4	3 1/4	1,100	2 1/4	2 1/4	4 1/4	1,100	2 1/4	2 1/4	4 1/4	1,100	2 1/4					
Ogden Corp common	50c	13	12 1/2	14 1/4	16,100	6 1/4	6 1/4	17 1/4	16,100	6 1/4	6 1/4	17 1/4	16,100	6 1/4					
Ohio Brass Co class B common	1	53 1/2	53	53 1/4	325	54	54	61	325	54	54	61	325	54					
Ohio Power 4 1/2% preferred	100	110 1/4	110 1/4	111 1/4	160	108 1/4	108 1/4	113	160	108 1/4	108 1/4	113	160	108 1/4					
Okaita Oils Ltd.	90c	1 1/4	1 1/4	1 1/4	3,200	1 1/4	1 1/4	2 1/4	3,200	1 1/4	1 1/4	2 1/4	3,200	1 1/4					
Okonite Company common	25	70	70	71 1/2	650	68 1/2	68 1/2	84 1/2	650	68 1/2	68 1/2	84 1/2	650	68 1/2					
Old Town Corp common	1	5 1/4	5 1/4	5 1/4	1,000	5 1/4	5 1/4	8 1/2	1,000	5 1/4	5 1/4	8 1/2	1,000	5 1/4					
40c cumulative preferred	1	7	6 1/2	6 1/2	200	6	6	6 1/2	200	6	6	6 1/2	200	6					
Olympic Radio & Television Inc.	1	8 1/2	8 1/2	8 1/2	32,100	4	4	8 1/2	32,100	4	4	8 1/2	32,100	4					
Omar Inc.	1	105	105	112	1,350	65 1/4	65 1/4	125	1,350	65 1/4	65 1/4	125	1,350	65 1/4					
O'Leary Copper Co Ltd Amer shares	10s	23 1/4	23 1/4	24	400	18 1/2	18 1/2	30 1/2	400	18 1/2	18 1/2	30 1/2	400	18 1/2					
Overseas Securities	1	23 1/4	23 1/4	24	400	18 1/2	18 1/2	30 1/2	400	18 1/2	18 1/2	30 1/2	400	18 1/2					
Pacific Gas & Electric 6% 1st pfd.	25	36 1/4	36 1/4	37 1/4	1,900	34 1/4	34 1/4	37 1/4	1,900	34 1/4	34 1/4	37 1/4	1,900	34 1/4					
5 1/2% 1st preferred	25	33 1/4	33 1/4	33 1/4	200	31 1/4	31 1/4	34 1/4	200	31 1/4	31 1/4	34 1/4	200	31 1/4					
5% 1st preferred	25	30 1/4	30 1/4	30 1/4	600	27 1/4	27 1/4	32 1/4	600	27 1/4	27 1/4	32 1/4	600	27 1/4					
5% redeemable 1st preferred	25	28 1/4	28 1/4	28 1/4	1,700	27 1/4	27 1/4	29 1/4	1,700	27 1/4	27 1/4	29 1/4	1,700	27 1/4					
5% redeemable 1st pfd series A	25	28 1/4	28 1/4	28 1/4	500	27 1/4	27 1/4	29 1/4	500	27 1/4	27 1/4	29 1/4	500	27 1/4					
4.80% red 1st preferred	25	29 1/4	28 1/4	29 1/4	300	27 1/4	27 1/4	29 1/4	300	27 1/4	27 1/4	29 1/4	300	27 1/4					
4.50% red 1st pfd	25	26 1/4	26 1/4	26 1/4	600	25 1/4	25 1/4	27 1/4	600	25 1/4	25 1/4	27 1/4	600	25 1/4					
4.36% red 1st preferred	25	26 1/4	26 1/4	26 1/4	3,200	25 1/4	25 1/4	27 1/4	3,200	25 1/4	25 1/4	27 1/4	3,200	25 1/4					
Pacific Lighting \$4.50 preferred	1	102 1/4	102 1/4	103 1/4	50	102 1/4	102 1/4	103 1/4	50	102 1/4	102 1/4	103 1/4	50	102 1/4					
\$4.40 dividend cum preferred	1	103	103	103	50	101 1/4	101 1/4	105 1/4	50	101 1/4	101 1/4	105 1/4	50	101 1/4					
\$4.75 dividend preferred	1	105	105	105	19	103 1/4	103 1/4	107 1/4	19	103 1/4	103 1/4	107 1/4	19	103 1/4					
\$4.36 div preferred	1	101 1/4	100 1/4	101 1/4	1,190	2	2	3 1/2	1,190	2	2	3 1/2	1,190	2					
Pacific Northern Airlines	1	2 1/4	2 1/4	2 1/4	3,600	2	2	3 1/2	3,600	2	2	3 1/2	3,600	2					
Pacific Petroleum Ltd.	1	12 1/4	12 1/4	13 1/4	23,800	10 1/4	10 1/4	14	23,800	10 1/4	10 1/4	14	23,800	10 1/4					
Pacific Power & Light 5% pfd.	100	108 1/2	108	109	150	104	104	111 1/2	150	104	104	111 1/2	150	104					
Page-Hersey Tubes common	1	1 1/2	1 1/2	1 1/2	10,400	1 1/2	1 1/2	2 1/4	10,400	1 1/2	1 1/2	2 1/4	10,400	1 1/2					
Panacast Petroleum (C A) vtc.	2 Bol	2	1 1/2	2 1/2	13,800	1 1/2	1 1/2	4 1/2	13,800	1 1/2	1 1/2	4 1/2	13,800	1 1/2					
Pan Israel Oil vtc.	1 Bol	5 1/2	5 1/4	5 1/4	22,300	4 1/2	4 1/2	8 1/2	22,300	4 1/2	4 1/2	8 1/2	22,300	4 1/2					
Pentapet Oil (C A) Amer share	1 Bol	5 1/2	5 1/4	5 1/4	22,300	4 1/2	4 1/2	8 1/2	22,300	4 1/2	4 1/2	8 1/2	22,300	4 1/2					
Paramount Motors Corp.	1	5 1/2	5 1/4	5 1/4	22,300	4 1/2	4 1/2	8 1/2	22,300	4 1/2	4 1/2	8 1/2	22,300	4 1/2					
Park Chemical Company	1	5 1/2	5 1/4	5 1/4	22,300	4 1/2	4 1/2	8 1/2	22,300	4 1/2	4 1/2	8 1/2	22,300	4 1/2					
Parker Pen Co class A	1	14 1/4	14 1/4	14 1/4	1,500	13 1/4	13 1/4	15 1/4	1,500	13 1/4	13 1/4	15 1/4	1,500	13 1/4					
Class B	1	14	13 1/4	14 1/4	3,400	12 1/2	12 1/2	14 1/4	3,400	12 1/2	12 1/2	14 1/4	3,400	12 1/2					
Parkersburg-Aetna Corp.	1	9 1/4	9 1/4	9 1/4	5,000	8 1/2	8 1/2	10 1/4	5,000	8 1/2	8 1/2	10 1/4	5,000	8 1/2					
Patino of Canada Ltd.	2	7 1/2	7 1/2	7 1/2	2,300	6 1/2	6 1/2	9 1/4	2,300	6 1/2	6 1/2	9 1/4	2,300	6 1/2					
Penn Traffic Co.	2.50	6	6	6	100	5 1/4	5 1/4	6 1/4	100	5 1/4	5 1/4	6 1/4	100	5 1/4					
Pep Boys (The)	1	5 1/2	5 1/4	5 1/4	22,300	4 1/2	4 1/2	8 1/2	22,300	4 1/2	4 1/2	8 1/2	22,300	4 1/2					
Pepperell Manufacturing Co (Mass)	20	58	58	59 1/															



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 20

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of High Low	Sales for Week Shares	Range for Year 1955
Van Norman Industries warrants	4 3/4	4 3/4 5 1/2	1,300	3 3/4 May 5 3/4 Dec
Venezuelan Petroleum	1	98 98	10	25 Jan 96 Dec
Venezuela Syndicate Inc.	20c	10 9 3/4 10 1/2	6,000	4 1/4 Jan 13 1/4 July
Vinco Corporation	1	7 6 3/4 7 1/2	17,700	3 3/4 Nov 9 3/4 Dec
Virginia Iron Coal & Coke Co.	10	28 1/2 29 1/2	650	23 1/4 May 30 1/4 Dec
Vogt Manufacturing	16	16 16	100	14 1/4 Jun 17 1/4 Feb
Vulcan Silver-Lead Corp.	1	5 5 5 1/2	2,200	3 3/4 May 7 1/4 July

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of High Low	Sales for Week Shares	Range for Year 1955
Waco Aircraft Co.	1	5 1/2 5 1/2	200	4 1/2 Oct 8 7/2 Feb
Wagner Baking voting cts ext.	4 1/2	4 1/2 4 1/2	2,200	4 1/2 Dec 5 1/2 Feb
7 1/2 preferred	100	105 1/2 105 1/2	105 1/2 Jan	112 1/2 Oct
Waitt & Bond Inc.	1	3 1/2 3 1/2	1,200	3 Nov 4 1/2 Jan
22 cumulative preferred	30	18 18 20	1,100	17 1/2 May 24 Jan
Wallace & Tiernan Inc.	1	20 1/2 20 1/2 21 1/2	2,700	19 1/2 Oct 26 1/2 Jan
Waltham Watch Co common	1	2 2 2 1/2	6,200	1 1/2 Jan 2 1/2 Feb
Ward Baking Co warrants	4	3 1/2 4	2,700	2 1/2 Dec 11 1/2 Apr
Wasatch Corp	40c	17 3/4 17 3/4 19	400	16 Dec 37 Feb
Webb & Knapp Inc.	10c	2 1/2 2 1/2 2 1/2	36,600	1 Jan 3 1/2 Mar
56 series preference	137 1/2	137 138	160	134 Dec 158 Mar
Wentworth Manufacturing	1.25	3 1/4 3 1/4	200	3 1/4 Dec 4 1/4 July
West Texas Utilities 4.40% pfd.	100	101 1/2 101 1/2	100	106 Dec 106 Dec
Western Leaseholds Ltd.	1	5 5 5 1/2	3,200	4 1/2 Dec 8 1/2 Sep
Western Maryland Ry 7 1/2 1st pfd.	100	134 134 136 1/2	540	x134 Feb 288 Dec
Western Stockholders Invest Ltd.	1s	1 1/2 1 1/2 1 1/2	4,600	1 1/2 Jan 3 1/2 Mar
Western Tablet & Stationary com.	20	21 1/2 21 1/2	400	17 1/2 Jan 24 1/2 Nov
Westmoreland Coal	20	21 1/2 21 1/2	100	18 1/2 Jan 22 1/2 Nov
Westmoreland Inc.	10	18 1/2 18 1/2	100	18 1/2 Jan 22 1/2 Nov
Weyenberg Shoe Mfg.	1	12 12 12 1/4	600	10 Jan 37 1/2 Aug
White's Auto Stores Inc.	1	12 12 12 1/4	600	10 Jan 37 1/2 Aug
5 1/2% convertible preferred	25	26 1/2 27 1/2	150	24 Jan 32 1/2 Jun
Wichita River Oil Corp.	1	4 3 1/2 4	500	3 1/2 Nov 5 1/2 Jan
Wickes (The) Corp.	5	14 14 15 1/2	1,700	12 1/2 Nov 16 1/2 Dec
Williams (R. C.) & Co.	1	1 1/2 1 1/2 1 1/2	15,300	6 1/2 Sep 10 1/2 Mar
Wilrich Petroleum Ltd.	1	3 1/2 3 1/2 4 1/2	6,100	2 1/2 Mar 4 1/2 Apr
Wilson Brothers common	1	3 1/2 3 1/2 4 1/2	6,100	2 1/2 Mar 4 1/2 Apr
5% preferred	25	12 1/2 13	450	103 Aug 107 1/2 Feb
Wisconsin Pwr & Lt 4 1/2% pfd.	100	12 1/2 13	450	103 Aug 107 1/2 Feb
Wood Newspaper Machine	1	12 1/2 13	450	103 Aug 107 1/2 Feb
Woodall Industries Inc.	2	19 1/2 20	1,600	15 1/2 Jan 20 1/2 Sep
Woodley Petroleum common	8	56 1/2 58 1/2	1,600	39 Jan 75 Mar
Woolworth (F. W.) Ltd.	1	8 1/2 8 1/2	200	7 1/2 Mar 9 1/2 Jan
American deposit receipts	5s	1 1/2 1 1/2 2 1/2	7,500	1 1/2 Oct 2 1/2 Feb
6% preference	1	1 1/2 1 1/2 2 1/2	7,500	1 1/2 Oct 2 1/2 Feb
Wright Hargreaves Ltd.	1	1 1/2 1 1/2 2 1/2	7,500	1 1/2 Oct 2 1/2 Feb

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1955
Amer Steel & Pump 4s Inc deb 1994	Jun-Dec	100	100 1/2 101 1/2	6	100 104 1/4
Appalachian Elec Power 3 1/4s 1970	Jun-Dec	100	101 1/2 102 1/2	6	100 104 1/4
Bethlehem Steel 6s Aug 1 1998	Jun-Dec	100	142 142	2	145 150
Boston Edison 2 1/4s series A 1970	Jun-Dec	100	96 3/4 97 1/2	13	94 1/4 100 1/2
Chicago Transit Authority 3 1/4s 1970	Jun-Dec	100	89 89 1/2	26	85 3/4 92 1/2
Delaware Lack & Western RR	Jun-Dec	100	69 1/2 70 1/2	23	68 1/4 81
Lackawanna of N. J. Division	Jun-Dec	100	61 1/2 64	2	61 1/2 72
1st mortgage 4s series A 1993	May-Nov	100	96 1/2 99	2	93 1/2 99 1/2
1st mortgage 4s series B 1993	May-Nov	100	100 100 1/2	2	100 103 1/2
Eastern Gas & Fuel 3 1/2s 1965	Mar-Sep	100	96 1/2 99	2	93 1/2 99 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sep	100	100 100 1/2	2	100 103 1/2
Ercore Marrell Elec Mfg Co	Jun-Dec	100	110 110	3	46 49 1/2
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	100	110 110	3	46 49 1/2
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	100	110 110	3	46 49 1/2
Finland Residential Mfg Bank 5s 1961	Mar-Sep	100	96 1/2 99	2	93 1/2 99 1/2
Flying Tiger Line 5 1/2s conv deb 1967	Jun-Dec	100	113 113 1/2	28	81 1/2 118
AGS fueler 6s deb 1953	Jun-Dec	100	110 110	3	130 130
Guantanamo & Western RR 4s 1970	Jun-Dec	100	49 49	3	46 49 1/2
Isarco Hydro-Electric Co	Jun-Dec	100	110 110	3	46 49 1/2
6 1/2s with Nov 1 1940 coupon 1952	May-Nov	100	110 110	3	46 49 1/2
6 1/2s ex Nov 1 1947 coupon 1952	May-Nov	100	110 110	3	46 49 1/2
Italian Power Realization Trust 6 1/2% liq tr cts	Apr-Oct	100	99 99 1/2	22	93 1/4 103 1/2
Midland Valley RR 4 1/2 1963	Apr-Oct	100	93 1/2 93 1/2	6	93 1/4 98
New England Power 3 1/4s 1961	May-Nov	100	110 110 1/2	100	103
Nippon Electric Power Co Ltd	Jun-Dec	100	110 110 1/2	100	103
1st mortgage 6 1/2s 1953	Jan-Jul	100	117 1/2 118	108	112
6 1/2s due 1953 extended to 1963	Jan-Jul	100	98 1/2 100 1/2	6	100 104 1/2
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	100	102 1/2 102 1/2	6	100 104 1/2
1st mortgage 3s 1971	Apr-Oct	100	102 1/2 102 1/2	6	100 104 1/2
Pennsylvania Water & Power 3 1/4s 1964	Jun-Dec	100	101 1/2 102	6	100 103 1/2
3 1/4s 1970	Jun-Dec	100	101 1/2 102	6	100 103 1/2
Piedmont Hydro-Electric Co	Jun-Dec	100	110 110	3	46 49 1/2
6 1/2s with Oct 1 1940 coupon 1960	Apr-Oct	100	110 110	3	46 49 1/2
6 1/2s ex Oct 1 1947 coupon 1960	Apr-Oct	100	110 110	3	46 49 1/2
Public Service Electric & Gas Co 6s 1998	Jan-Jul	100	147 147 1/4	3	143 1/2 156
Safe Harbor Water Power Corp 3s 1981	May-Nov	100	91 102	102	102
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-Jul	100	92 92	6	88 110
Southern California Edison 3s 1965	Mar-Sep	100	100 100 1/2	53	98 3/4 103 1/4
3 1/4s series A 1973	Jan-Jul	100	98 1/2 99 1/2	98 1/2	103 1/4
1st and ref M 3s series B 1973	Feb-Aug	100	99 99	2	95 1/2 103 1/4
2 1/4s series C 1976	Feb-Aug	100	94 1/2 96	93 1/4	98
3 1/4s series D 1976	Feb-Aug	100	99 1/2 99 1/2	1	99 103 1/4
3s series E 1978	Feb-Aug	100	102 1/2 102 1/2	102 1/2	104 1/2
3s series F 1979	Feb-Aug	100	97 1/2 98 1/2	95	103
Southern California Gas 3 1/4s 1970	Apr-Oct	100	100 101 1/2	8	98 103 1/4
Southern Counties Gas (Calif.) 3s 1971	Jan-Jul	100	95 97	97	100 1/4
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	100	98 102	98 1/4	104
Terni Hydro-Electric Co	Jun-Dec	100	110 110	3	46 49 1/2
6 1/2s with Aug 1 1947 coupon 1953	Feb-Aug	100	110 110	3	46 49 1/2
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	100	110 110	3	46 49 1/2
United Dye & Chemical 6s 1973	Feb-Aug	100	106 1/4 93	66	94 1/4
United Electric Service Co	Jun-Dec	100	110 110	3	46 49 1/2
6 1/2s with Dec 1 1940 coupon 1956	Jun-Dec	100	110 110	3	46 49 1/2
6 1/2s ex Dec 1 1947 coupon 1956	Jun-Dec	100	110 110	3	46 49 1/2
Wasatch Corp deb 6s ser A 1963	Jan-Jul	100	102 1/4 103	11	92 1/4 104 1/4
Washington Water Power 3 1/2s 1964	Jun-Dec	100	103 1/4 103 1/4	7	99 105 1/4
Webb & Knapp Inc 5s deb 1974	Jun-Dec	100	78 78 1/2	28	73 1/4 89
West Penn Traction 5s 1960	Jun-Aug	100	104 1/4 104 1/4	2	105 108 1/2
Western Newspaper Union 6s 1959	Feb-Aug	100	104 1/4 106	100 1/2	110

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1955
Agricultural Mortgage Bank (Col)	Apr-Oct	100	180 180	113	113
20-year 7s April 1946	Apr-Oct	100	180 180	113	113
20-year 7s Jan 1947	Jan-Jul	100	180 180	113	113
Baden (Germany) 7s 1951	Jan-Jul	100	180 180	113	113
Delta Valley 7s 1948	Jan-Dec	100	180 180	113	113
Central Bk of German State & Prov Banks	Feb-Aug	100	180 180	113	113
6 1/2s series A 1952	Apr-Oct	100	82 82	1	76 100
6 1/2s series B 1951	Apr-Oct	100	82 82	1	76 100
Adanzig Port & Waterways 6 1/2s 1952	Feb-Aug	100	122 126	18 1/2	27 1/2
German Cons Munic 7s 1947	Feb-Aug	100	125 1/2 125 1/2	1	97 137
6 1/2 secured 6s 1947	Jun-Dec	100	111 1/4 113	83	120
Hanover (City of) Germany	May-Nov	100	73 1/2 73 1/2	1	71 73
7s 1939 (20% redeemed)	Feb-Aug	100	155 155 1/2	18	131 155 1/2
Hanover (Prov) 6 1/2s 1949	Mar-Sep	100	170 170	64	70 1/4
Lima City (Peru) 6 1/2s stamped 1958	May-Nov	100	143 1/4 143 1/4	42 1/2	43
Maranhao stamped (Plan A) 2 1/2s 2008	Jun-Dec	100	170 170	42 1/2	43
Medellin 7s stamped 1951	Jun-Dec	100	170 170	42 1/2	43

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1955
Mortgage Bank of Bogota	May-Nov	100	165 165	78	78
7s (issue of May 1927) 1947	Apr-Oct	100	165 165	78	78
7s (issue of Oct 1927) 1947	Apr-Oct	100	165 165	78	78
Mortgage Bank of Chile 6s 1931	Jun-Dec	100	160 160	99 1/2	105
Mortgage Bank of Denmark 5s 1972	Mar-Sep	100	102 102	41	43 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sep	100	143 1/4 143 1/4	41	43 1/2
Peru (Republic of)	Jan-Jul	56	56 56 1/2	14	48 59
Sinking fund 3s Jan 1 1997	Jan-Jul	56	56 56 1/2	14	48 59
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-Jul	56	56 56 1/2	14	48 59
Russian Government 6 1/2s 1919	Jan-Jul	5 1/2	5 1/2 5 1/2	42	4 1/2 12 1/2
5 1/2s 1921	Jun-Dec	5 1/2	5 1/2 5 1/2	14	4 1/2 12 1/2

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership. l Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	30 Indus- tries	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- tries	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
Jan. 13	481.80	160.68	64.01	170.58	97.09	100.40	100.20	97.11	98.70
Jan. 16	476.24	158.37	63.75	168.87	97.21	100.46	100.19	97.24	98.78
Jan. 17	477.73	158.69	63.68	169.03	97.26	100.49	100.04	97.23	98.76
Jan. 18	472.89	166.84	63.71	167.53	97.35	100.51	99.83	97.25	98.74
Jan. 19	468.49	155.53	63.22	166.06	97.45	100.61	99.94	97.50	98.88

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1956
Mon. Jan. 16	80.08	High 80.25 Jan. 9
Tues. Jan. 17	79.97	Low 79.29 Jan. 20
Wed. Jan. 18	80.17	
Thurs. Jan. 19	79.52	High 80.49 Dec 7
Fri. Jan. 20	79.29	Low 68.05 Jan 18

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Jan. 13, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Jan. 13, '56	Jan. 6, '56	Percent Change	1955-1956 High	Low
Composite	329.8	333.1	-1.0	335.4	269.4
Manufacturing	413.5	418.5	-1.2	422.1	324.7
Durable Goods	383.7	389.3	-1.4	396.6	304.2
Non-Durable Goods	440.6	444.9	-1.0	445.3	342.0
Transportation	326.3	325.6	+0.2	335.5	233.5
Utility	154.2	154.8	-0.4	159.0	143.6
Trade, Finance and Service	315.2	318.7	-1.1	335.4	265.6
Mining	332.3*	331.8	+0.2	332.3	284.8

\*New High.



OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
American Motors Corp	5	8 1/4	8 1/4 8 1/2	410	8 1/4 Dec 13 1/2 Jan
American Tel & Tel	100	180 1/2	179 1/2 181 1/2	2,958	172 1/2 Jan 187 1/2 Aug
Anaconda Company	50	---	67 1/2 70 1/4	558	47 1/2 Jan 155 May
Boston & Albany RR	100	---	145 1/2 145 1/2	40	138 1/2 Jan 155 May
Boston Edison	25	55 1/2	55 1/2 56 1/4	910	52 1/2 Jan 62 Sep
Boston & Maine RR	100	---	25 1/2 25 1/2	20	15 Jan 29 1/2 Sep
5% preferred	100	---	58 1/2 58 1/2	26	29 1/2 Jan 64 Sep
Boston Piers Prop	---	---	38 1/2 38 1/2	100	34 Jan 41 1/4 Dec
Boston & Providence RR	100	---	115 115	10	113 Mar 130 Sep
Cities Service Co	10	---	56 1/2 58 1/2	244	46 1/2 May 62 Sep
Copper Range Co	---	---	45 1/4 47	142	35 1/2 May 50 Dec
Eastern Gas & Fuel Assoc.	10	---	16 1/4 17 1/2	1,141	9 1/4 Jan 16 1/2 Dec
Eastern Mass St Ry	---	---	---	---	---
6% cum 1st pfd class A	100	---	49 49	50	42 1/2 Nov 71 Feb
5% cumulative preferred adjust.	100	---	10 10	110	8 1/2 Dec 22 1/2 Jan
Eastern SS Lines Inc	33	33	33 33	420	16 1/2 Jan 35 Dec
First National Stores Inc	---	---	58 1/4 60	205	52 1/4 Mar 61 1/4 Jan
General Capital Corp	1	---	72.90 72.90	8	62.39 Jan 70.04 July
General Electric (new)	5	53 1/2	52 1/2 56 1/2	3,494	46 Nov 58 Oct
Gillette Co	1	---	42 1/4 43 1/2	903	38 1/2 Oct 43 1/2 Oct
Hathaway Bakeries Inc	---	---	4 4 1/4	87	4 1/2 Dec 6 1/4 Jan
Island Creek Coal Co	50c	---	34 1/4 34 1/4	15	35 1/4 Dec 39 1/4 Aug
Kennecott Copper Corp	---	---	110 120	706	98 1/2 Jan 130 Nov
Maine Central RR 5% cum pfd	100	---	130 131	205	118 Jan 127 Nov
Mullins Manufacturing Corp	---	---	22 1/2 23	87	18 Aug 25 1/2 Jan
Narragansett Racing Assn	---	---	12 1/2 13 1/2	300	12 1/2 Dec 16 Jan
National Service Companies	---	---	9c 9c	1,000	7c Jan 21c Mar
New England Electric System	20	16 1/4	16 1/2 17 1/2	2,496	15 1/2 Oct 18 Mar
N E Tel & Tel Co	100	135 1/2	134 1/4 136 1/2	336	130 1/4 Mar 145 Feb
Norbury Corporation	50c	---	3 3 1/4	1,160	1 1/2 Jan 3 1/2 July
Olin Mathieson Chem	5	---	52 1/2 53 1/2	79	49 1/2 Mar 64 1/4 July
Pacific Mills	---	---	50 1/4 52	51	38 1/2 Feb 52 1/2 Dec
Pennsylvania RR Co	50	24	23 1/2 24 1/4	443	21 1/2 Jan 30 1/2 Jun
Reckitt Drug Co	2.50	---	9 1/2 10	110	7 1/4 Jan 10 1/2 Jan
Shawmut Association	---	---	23 1/2 24 1/4	213	21 1/2 Jan 25 1/4 July
Stone & Webster Inc	---	---	33 1/2 34 1/2	185	26 1/2 Jan 33 Dec
Stop & Shop Inc	1	---	60 60	210	30 1/4 Jan 63 Dec
Torrington Co	---	---	25 26	935	22 1/4 Apr 25 1/2 May
Union Twist Drill Co	5	---	21 1/2 22	590	13 1/4 Mar 23 Nov
United Fruit Co	---	---	51 1/4 53 1/2	3,509	51 Feb 60 1/2 May
United Shoe Machinery Corp	25	56 1/4	55 1/2 56 1/2	329	45 1/4 Jun 57 1/2 Dec
U S Rubber Co	---	---	52 1/4 54 1/4	63	50 Feb 57 1/2 Dec
U S Smelt Rfg & Mining Co	50	---	58 1/2 60 1/2	80	49 1/4 May 60 Feb
Vermont & Mass RR Co	100	---	11 1/2 11 1/2	50	10 1/4 Mar 11 1/2 Sep
Waldorf System Inc	---	---	14 14 1/2	120	12 1/2 Jan 15 1/2 Dec
Westinghouse Electric Corp	12.50	---	57 1/4 59 1/2	1,634	52 1/2 Oct 82 1/2 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
American Laundry	20	27	27 28 1/2	171	24 1/2 Jan 41 1/2 Jun
Balcrank	1	---	19 1/4 19 1/4	10	17 1/2 Dec 23 Apr
Baldwin	8	---	34 1/2 35	20	37 Jan 72 Nov
Burger Brewing	---	---	22 1/2 23	350	22 Dec 24 Jun
Carey	10	25 1/2	25 1/2 26 1/2	85	25 1/2 Oct 35 1/2 Apr
Champion Paper common	---	---	61 62 1/4	95	51 Feb 65 1/2 Jun
Preferred	---	104 1/4	104 1/4 104 1/4	7	104 1/4 Nov 107 1/2 Feb
Churngold Corp	---	---	5 5	20	4 Feb 5 Aug
Cincinnati Gas & Electric com	8.50	26 1/2	26 1/2 27 1/4	631	23 1/2 Jan 29 1/2 July
Cin Mill Mach	---	39	39 41 1/2	195	61 1/4 Jan 75 1/2 Dec
Cincinnati Telephone	50	89 1/2	89 1/2 90	253	82 1/2 Mar 92 Dec
Cincinnati Transit	12 1/2	5 1/2	5 1/2 5 1/2	1,055	4 1/4 Jan 5 1/2 Dec
Cohen (Dan)	---	---	15 1/2 15 1/2	10	15 Feb 17 May
Eagle Picher	---	---	38 1/2 39 1/2	265	27 1/4 Jan 40 Nov
Early & Daniel	10	---	115 115	19	106 Jan 125 Nov
Formica Co	---	---	110 114	165	46 Jan 116 Dec
Gibson Art	---	51 1/2	51 1/2 51 1/2	125	48 1/4 Jan 55 Nov
Kahn common	---	20	21 1/2	82	19 1/2 Jan 19 Nov
Kroger	---	46 1/2	46 47 1/2	423	39 1/4 May 50 1/4 Jan
Procter & Gamble common	---	96	96 98 1/2	58	91 Feb 107 1/4 Sep
Randall class B	5	---	33 33 1/4	70	24 1/4 Jan 35 July
Rapid	---	29 1/2	28 1/2 30	330	16 1/2 Jan 31 1/2 Nov
U S Printing common	---	39	38 1/2 39	40	34 1/4 Jan 41 Nov
Preferred	50	---	52 1/2 52 1/2	33	51 1/2 Sept 53 Jan
Unlisted Stocks—	---	---	---	---	---
Amer Cyanamid	10	---	64 1/4 64 1/4	10	48 1/2 Apr 99 1/2 Dec
American Radiator	---	---	22 1/2 22 1/2	25	21 1/2 Dec 29 Jun
American Telephone & Telegraph	100	180 1/2	180 181 1/2	534	172 1/2 Jan 187 1/2 July
American Tobacco Co	25	79 1/4	79 1/4 81	175	62 1/2 Feb 82 1/2 Dec
Anaconda Mining	50	---	67 1/4 70	30	47 1/4 Jan 82 1/2 Aug
Armco Steel (new)	10	---	50 51 1/4	165	36 1/2 May 55 1/4 Dec
Ashland Oil	1	16 1/4	15 1/2 16 1/4	160	12 1/2 Mar 17 1/2 Jun
Avco Mfg	3	6 1/2	6 1/2 6 1/2	520	5 1/2 Nov 8 1/4 Apr
Baldwin-Lima-Hamilton	13	---	14 1/4 14 1/4	30	12 1/2 Nov 24 Mar
Bethlehem Steel	---	---	156 1/4 156 1/2	126	104 1/4 Jan 167 1/2 Dec
Burlington Mills	---	---	16 1/2 16 1/2	100	16 1/4 Oct 21 July
Canadian Pacific	25	---	33 1/4 33 1/4	50	29 Mar 35 1/2 July
Chesapeake & Ohio	25	---	54 1/2 55 1/4	100	42 1/4 Jan 56 1/4 Sep
Chrysler Corp	25	---	80 1/2 82	120	66 1/4 Jan 100 1/2 Nov
Columbia Gas	---	16	15 1/2 16 1/4	387	15 1/2 Mar 17 1/2 Feb
Columbus & S Ohio Elec	---	---	32 1/2 32 1/2	29	29 1/4 Jan 34 1/2 Sep
Dayton Power & Light Co	7	45	45 46 1/2	266	42 1/2 Jan 47 1/2 Sep
Dow Chemical	---	---	58 1/2 59	90	43 1/2 Mar 60 Sep
Du Pont	5	---	22 1/2 22 1/2	148	15 1/2 Jan 24 1/2 July
Electric Auto-Lite	---	---	38 1/2 39	77	37 1/2 Jan 52 1/2 Aug
Fed Dept stores	5	---	67 1/2 68	95	53 1/2 Jan 72 1/2 Sep
General Electric	5	---	53 1/2 56	214	46 1/2 Jan 56 1/2 Dec
General Motors new	1 1/2	43 1/2	43 1/2 45 1/2	1,084	44 1/4 Oct 53 1/2 Nov
Greyhound Corp	3	---	14 1/2 15	158	13 1/2 Jan 16 1/2 Mar
International Harvester	---	---	37 1/2 32 1/2	110	35 1/2 Jan 40 1/2 Sep
International Tel & Tel	---	31 1/2	31 1/2 31 1/2	25	24 1/2 Jan 31 Sep
Liggett & Myers Tobacco Co	25	---	70 1/2 71	72	62 Mar 72 1/2 Sep
Loew's Inc	---	---	20 1/2 21 1/2	115	17 1/2 Mar 23 1/2 July
Lorillard (P) Co	10	20 1/2	20 1/2 20 1/2	40	19 1/2 Dec 25 1/4 Jan
Glen L Martin Co	---	34 1/4	34 1/4 36 1/4	30	24 1/2 Aug 42 1/2 Feb
Montgomery Ward & Co Inc	---	88 1/4	88 1/4 90 1/2	44	74 1/4 May 107 Nov
National Lead	5	78 1/4	78 1/4 83	75	54 1/4 Jan 86 Dec
New York Central	---	---	41 43	100	31 1/2 Jan 49 July
Northern Pacific	100	---	72 1/2 72 1/2	50	67 1/2 Oct 82 Oct
Ohio Edison	---	---	49 1/4 49 1/4	3	43 1/2 Jan 52 1/2 Sep
Pennsylvania RR	12	---	24 1/2 24 1/2	10	22 1/2 Jan 30 1/2 Jun
Pepsi-Cola	50	33 1/2	20 1/2 20 1/2	25	17 1/2 Mar 24 1/2 Jun
Pure Oil new	33 1/2	20 1/2	20 1/2 20 1/2	150	34 Oct 41 1/2 Jun
Radio Corporation	---	---	42 1/2 44 1/2	28	37 1/2 Jan 55 Jun
Repub Steel	---	44 1/2	44 1/2 46 1/2	40	41 1/4 May 54 1/2 Sep
R J Reynolds Tob class B	---	---	52 1/2 53 1/2	75	40 Mar 53 1/2 Dec
St Regis Paper	5	---	43 1/2 43 1/2	30	35 1/2 Mar 49 Jun
Schenley Industries	---	20 1/2	20 1/2 20 1/2	113	34 1/2 Dec 39 1/2 Jan
Sears, Roebuck new	3	32 1/2	32 1/2 33 1/2	50	34 1/2 Dec 39 1/2 Jan
Sinclair	---	---	57 1/2 57 1/2	14	50 1/2 Mar 51 Apr
Socony Vacuum	15	---	19 1/2 19 1/2	30	18 1/2 Jan 21 Apr
Southern Co	---	100 1/4	100 1/4 101	14	36 Nov 41 1/4 July
Standard Brands	---	---	42 1/4 43 1/4	71	43 1/2 May 53 1/2 Jun
Standard Oil (Ind)	25	---	50 1/4 50 1/2	227	106 1/2 Jan 153 1/2 Dec
Standard Oil (N J)	15	---	147 1/2 150	106	42 1/2 Jan 50 1/2 Sep
Standard Oil (Ohio)	10	49	49 50 1/2	15	9 Aug 15 1/4 Jan
Studebaker	---	---	23 1/2 23 1/2	120	22 1/2 Oct 27 1/2 July
Sunray Oil	1	---	106 1/4 108 1/4	170	81 1/2 Jan 116 1/2 Sep
Union Carbide	---	52 1/2	52 1/2 52 1/2	26	40 1/4 Mar 51 Jun
U S Rubber Co	10	---	53 1/4 55 1/4	157	41 1/4 May 61 1/2 Sep
U S Steel	---	12 1/2	57 1/2 59 1/2	200	45 1/4 Oct 82 Jan
Westinghouse	16 1/2	---	48 1/2 49 1/2	190	46 1/2 May 53 1/2 July
Woolworth (F W)	10	---	---	---	---
BONDS	---	---	---	---	---
Cincinnati Transit 4 1/4s	1998	58	58 59	\$18.187	53 1/2 Mar 60 Jan

For footnotes see page 43.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange  
Detroit Stock Exchange

American Stock Exchange  
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range for Year 1955		
		Last	Range		for Week			
		Sale Price	Low	High	Shares	Low	High	
Allen Electric	1	4	3 3/4	4	839	2 1/4 Mar	4 1/2 Dec	
American Metal Products	2	26 1/4	26 1/4	27 1/2	1,257	21 1/4 Mar	31 Sep	
Bohn Aluminum & Brass common	5	27	27	27 1/2	100	21 Feb	31 1/2 Sep	
Eriggs Manufacturing	3.50	---	22 1/2	22 1/2	644	19 1/2 May	23 1/2 Dec	
Brown McLaren Mfg	1	---	1 1/4	1 1/4	300	1 1/4 Jan	2 1/4 Feb	
Burroughs Corp	5	---	23 1/2	23 1/2	373	23 Jan	32 1/2 July	
Chrysler Corp	25	80 1/2	80 1/4	83	2,426	67 Jan	101 Nov	
Consolidated Paper	10	22 1/2	22 1/4	22 1/2	675	20 1/4 Jun	26 1/2 July	
Continental Motors	1	---	8 1/2	8 1/2	110	9 Nov	14 1/2 Feb	
Davidson Bros	1	---	8 1/4	8 1/2	550	6 1/4 Jan	12 1/2 Sep	
Detroit Edison	20	35 1/2	35 1/2	35 1/2	19,439	33 1/2 Jan	37 1/4 Jun	
Detroit Steel Products	10	---	29 1/4	29 1/4	165	29 Jan	33 1/2 Feb	
Drewrys Ltd	1	---	20 1/2	20 1/2	150	20 1/2 Nov	24 1/4 Jan	
Ex-Cell-O Corp common	3	67 1/4	67 1/4	67 1/4	220	47 1/4 Aug	67 Dec	
Federal Mogul	5	---	32 1/2	33	525	32 Aug	36 1/4 Aug	
Fruehauf Trailer new com w i	1	26 1/2	26 1/2	27	562	26 Dec	28 Dec	
Gar Wood Industries	1	---	7	7 1/2	765	4 1/4 Oct	9 1/2 Feb	
Gemmer Manufacturing	5	3 1/4	3 1/2	3 3/4	1,000	3 1/4 Dec	7 1/2 Mar	
General Motors Corp	1.66 1/2	43 1/4	43 1/4	45 1/2	22,121	44 1/4 Oct	53 1/2 Nov	
Goebel Brewing	1	---	5 1/2	5 1/2	1,013	5 Dec	9 Jan	
Graham Paige common	---	---	2 1/2	2 1/2	100	1 1/2 Nov	3 1/2 Mar	
Great Lakes Oil & Chemical	1	---	1 1/4	1 1/4	800	1 1/2 Dec	3 1/2 Jan	
Hastings Manufacturing	2	---	4 1/2	4 1/2	100	4 Dec	5 Jan	
Hoover Ball & Bearing	10	---	18 1/4	19	596	12 1/2 Mar	13 1/2 Nov	
Hoskins Manufacturing	2 1/2	20	19 1/2	20	1,135	16 1/2 Jan	19 1/2 Oct	
Houdaille Industries	3	---	13 1/4	13 1/4	744	13 1/4 May	16 1/2 Sep	
Howell Electric Motors	1	4 1/2	4 1/4	4 1/2	780	5 May	8 1/2 Feb	
Kaiser Motors	1	---	4 1/2	4 1/2	602	2 1/2 Jan	5 1/2 Dec	
Kinsler Drug	1	---	2 1/2	2 1/2	750	1 1/2 Jan	3 1/2 Oct	
Kresge Co (S S)	10	29 1/2	29 1/2	29 1/2	2,100	28 1/2 July	32 Jan	
Kysor Heater	1	---	7 1/2	7 1/2	175	6 1/2 Nov	9 1/4 Apr	
Masco Screw Products	1	---	3	3	600	2 1/2 July	3 1/4 Apr	
Motor Products	10	---	32 1/4	32 1/2	170	21 May	30 1/2 Dec	
Mt Clemens Metal preferred	4	---	3 1/4	3 1/4	360	3 1/4 Jan	3 1/2 July	
National Electric Welding	1	---	12 1/2	13 1/2	770	5 1/2 Jan	12 1/2 Nov	
Parke Davis & Co	---	45 1/4	44	46	2,582	34 1/2 Feb	50 1/4 Apr	
Peninsular Metal Products	1	8 1/2	8	8 1/2	1,000	6 1/2 May	9 1/4 July	
Pfeiffer Brewing	5	6 1/2	6 1/2	6 1/2	450	6 1/2 Dec	11 Jan	
Prophet (The) Co	1	---	14	14	348	8 1/4 Jan	15 1/2 Dec	
Rickel (H W)	2	3	3	3	225	2 July	3 1/4 Nov	
Rockwell Spring & Axle	5	---	30 1/2	30 1/2	297	24 1/2 Mar	32 1/2 Dec	
Rudy Manufacturing	1	---	4	4 1/2	2,100	23 1/2 Jan	44 Jan	
Scotten Dillon	10	---	17 1/2	18 1/4	400	15 1/2 Jan	19 1/2 Feb	
Sherman Products	1	---	4 1/4	4 1/4	200	4 Dec	5 Nov	
Soss Manufacturing common	1	---	9 1/2	9 1/2	204	8 1/2 July	9 1/2 Sep	
Superior Tool & Die	1	---	4 1/2	4 1/2	100	3 1/2 Jan	5 Feb	
Udylite Corporation	1	14	14	14 1/2	1,023	13 1/2 Jan	16 1/4 Jun	
United Shirt Distributors	1	---	6 1/2	6 1/2	100	6 Jan	8 1/2 Sep	
Walker & Co class A	---	39	39	39	200	38 1/2 Apr	40 Mar	
Wayne Screw	1	---	1 1/2	1 1/2	100	1 1/2 Dec	1 1/2 Feb	
Young Spring & Wire	---	---	24 1/2	24 1/2	212	26 1/4 July	30 Apr	



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
California Packing Corp.	5	a42 1/4 a42 1/4	9	Merchants Petroleum	1	6 1/2 5 1/2 6 1/2	7,550
Canada Dry Ginger Ale (Un)	1 1/2	a16 1/2 a16 1/2	55	Merck & Co Inc (Un)	16 1/2 c	25 1/2 26 1/2	521
Canadian Atlantic Oil	25	6 6	1,100	Merritt Chapman & Scott (Un)	12 1/2	22 1/2 22 1/2	483
Canadian Pacific RR (Un)	2	33 1/4 34 1/4	1,163	Middle South Utilities (Un)	10	a31 a31	1
Canso Natural Gas Ltd.	1	1 1/4 1 1/4	800	Missouri Development (Un)	5	a30 1/4 a30 1/4 a31 1/4	109
Case (J I) Co (Un)	12 1/2	17 1/4 17 1/4	365	Mississippi River Fuel	10	32 1/2 32 1/2	426
Caterpillar Tractor (Un)	10	a57 a57 a58 1/4	144	Monsanto Chemical	2	44 1/2 45 1/2	394
Celanese Corp (Un)	1	19 1/4 19 1/4	606	Montana-Dakota Utilities (Un)	5	25 1/2 25 1/2	203
Central Eureka Corp.	1	1.00 1.20	2,800	Montana Power Co (Un)	5	a40 1/4 a40 1/4 a40 1/4	20
Certain-teed Products	1	a22 1/2 a23 1/4	101	Montgomery, Ward & Co (Un)	5	a85 1/2 a85 1/2 a85 1/2	539
Cessna Aircraft Co.	1	a40 1/4 a40 1/4	35	Motorola Inc (Un)	3	a47 1/2 a47 1/2	70
Chance Vought Aircraft (Un)	1	a53 1/4 a53 1/4 a55 1/4	360	Mt Diablo Co.	1	3 1/4 3 1/4	100
Chesapeake & Ohio (Un)	25	24 1/4 24 1/4	270	National Biscuit Co (Un)	10	38 1/2 38 1/2 38 1/2	306
Chicago Corp (Un)	1	25 25	110	National Distillers (Un)	5	22 1/2 22 1/2	895
Chicago Milw St Paul com (Un)	1	a69 a69 a69 1/4	43	National Gypsum Co (Un)	1	a47 1/2 a47 1/2 a48 1/2	79
Chrysler Corp	25	80 1/2 80 1/2	2,100	National Supply Co (Un)	10	a48 a48	125
Cities Service Co (Un)	10	a56 1/2 a56 1/2 a58 1/2	159	National Theatres Inc (Un)	1	8 1/2 9	3,901
Clary Corp	1	6 1/2 6 1/2	560	New England Elec System (Un)	1	a16 1/2 a17 1/2	119
Climax Molybdenum (Un)	1	a62 1/2 a64 1/2	80	New Idria Mining & Chemical	50c	2 1/2 2 1/2	200
Clinton Foods Inc (Un)	1	a44 1/4 a44 1/4	23	New York Central RR (Un)	2 1/2	42 1/2 43	1,069
Colorado Fuel & Iron	1	29 1/2 31 1/4	1,028	Niagara Mohawk Power (Un)	1	32 1/2 32 1/2	187
Columbia Brdgstg class A (Un)	2 1/2	a25 1/4 a25 1/4	25	Norfolk Corporation	1	32c 30c 33c	31,900
Class B (Un)	2 1/2	a25 1/4 a25 1/4	1,133	Norris Oil Co.	1	3 1/2 2 1/2 3 1/2	8,350
Columbia Gas System (Un)	1	16 16 1/4	25	North American Aviation (Un)	1	a80 1/2 a80 1/2 a84 1/2	452
Commercial Solvents (Un)	1	a20 1/4 a20 1/4	311	North Pacific Ry (Un)	1	a71 1/2 a71 1/2 a72 1/2	157
Commonwealth Edison Co (Un)	25	a41 1/2 a41 1/2 a42 1/2	116	Northrop Aircraft Inc.	1	27 1/2 27 1/2	23
Consolidated Edison of N Y (Un)	1	a22 1/2 a23 1/4	76	Occidental Petroleum	1	80c 80c 90c	38,300
Consolidated Foods Corp.	1 1/2	a16 1/2 a16 1/2	300	Oceanic Oil Co.	1	3 3 1/2	2,700
Continental Copper & Steel com.	2	14 14	110	Ohio Edison Co (Un)	12	a49 1/4 a49 1/4	42
Continental Motors (Un)	1	8 1/2 8 1/2	150	Ohio Oil Co (Un)	1	35 1/4 35 1/4	330
Continental Oil Co (Del) (Un)	1	a98 3/4 a98 3/4	50	Olin Mathieson Chemical (Un)	5	53 1/2 53 1/2	251
Corn Products Ref Co (Un)	25	28 1/2 28 1/2	270	Pabco Products Inc (Un)	1	35 1/2 35 1/2	215
Crane Co (Un)	25	a36 1/2 a36 1/2 a37	205	Pacific Clay Products	8	22 1/2 23	1,685
Crestmont Oil Co.	1	5 1/2 5 1/2	2,275	Pacific Finance Corp.	10	39 1/2 39 1/2	170
Crown Zellerbach Corp (Un)	5	a53 1/2 a57 1/4	133	Pacific Gas & Elec common	25	49 49 1/2	993
Cruible Steel Co (Un)	25	48 1/2 51 1/2	320	6% preferred	25	36 1/2 37	400
Cuban Amer Oil Co.	50c	2 1/2 2 1/2	3,400	5% red pfd	25	a28 1/2 a28 1/2	116
Curtiss-Wright Corp common (Un)	1	27 1/4 29	932	5% red pfd class A	25	a28 1/2 a28 1/2	25
Class A (Un)	1	a33 1/4 a33 1/4 a34 1/4	14	4.50% preferred	25	a26 1/2 a26 1/2	25
Decca Records Inc.	50c	14 1/4 15 1/4	783	4.36% preferred	25	26 1/2 26	300
Deere & Co (Un)	10	a32 1/2 a33 1/2	75	Pacific Indemnity	10	60 60	421
Dome Mines Ltd (Un)	1	a15 a15	50	Pacific Lighting common	1	38 1/2 38 1/2 39 1/2	2,072
Douglas Aircraft Co.	1	83 1/4 85 1/4	443	Pacific Petroleum	1	13 13 1/4	416
Douglas Oil Co of Calif.	1	5 5 1/2	3,455	Pacific Tel & Tel common	100	135 1/2 136 1/2	102
Dow Chemical Co (Un)	5	58 58	2,448	Pacific Western Oil common	4	42 1/2 43 1/2	200
Dresser Industries Inc.	50c	51 51	437	Pan American World Air (Un)	1	17 17	931
East Point (E I) de Nemours (Un)	5	216 1/4 216 1/4	717	Paramount Pictures (Un)	1	a31 1/2 a31 1/2 a34 1/2	105
Eastern Airlines Inc (Un)	1	a45 a45	10	Pennep (J C) Co (Un)	50	a97 1/2 a97 1/2 a99 1/2	144
Eastman Kodak Co (Un)	10	a78 1/2 a78 1/2 a80	163	Pennsylvania Railroad (Un)	50	23 1/2 24 1/2	737
El Paso Natural Gas (Un)	3	a48 a48 a49 1/4	227	Pepsi-Cola Co (Un)	33 1/2 c	20 1/2 21 1/4	450
Electric Auto-Lite Co (Un)	5	a38 1/2 a38 1/2	25	Phizer (Chas) & Co (Un)	1	a40 1/4 a40 1/4	2
Electric Bond & Share (Un)	5	a28 1/2 a28 1/2 a28 1/2	130	Phelps-Dodge Corp (Un)	12 1/2	55 1/2 55 1/2	130
Electrical Products Corp.	4	13 1/4 13 1/4	610	Philco Corporation	3	a32 1/2 a33 1/2	182
ElectroData Corp.	1	14 14	569	Phillip Morris & Co (Un)	5	45 1/4 45 1/4	380
Emerson Radio & Phonograph (Un)	5	13 13	215	Phillips Petroleum Co (Un)	1	83 83	288
erie Railroad Co (Un)	1	21 1/4 21 1/4	115	Pullman Incorporated (Un)	1	a68 1/4 a70 1/4	118
Eureka Corp (Un)	25c	1 1/4 1 1/4	100	Pure Oil Co (Un)	5	a39 1/2 a39 1/2	251
Exeter Oil Co.	1	2.00 2.10	3,425	RKO Theatres Corp (Un)	1	11 1/2 12	725
Fairchild Eng & Airplane (Un)	1	14 1/2 14 1/2	256	Radio Corp of America (Un)	1	42 1/2 42 1/2	259
Farmers & Merchants Bank	100	35 36	782	Raytheon Mfg Co (Un)	5	16 16 1/2	273
Fedders-Quigan Corp (Un)	1	a11 1/4 a11 1/4	50	Rayonier Inc (Un)	1	a39 1/2 a39 1/2	75
Fitzsimmons Stores class A	1	27 1/4 28 1/4	3,367	Republic Aviation (Un)	1	38 1/2 40	265
Flintkote Co (Un)	5	a36 a36 a37	50	Republic Pictures Corp (Un)	50c	a8 1/2 a8 1/2	104
Florida Power & Light (Un)	1	a37 a37 a37 1/2	15	Republic Steel Corp (Un)	10	a44 a44 a46 1/2	421
Flying Tiger Lines Inc.	1	10 1/4 10 1/4	416	Reserve Oil & Gas Co.	1	46 1/4 46 1/4	1,232
Food Machinery & Chemical (Un)	10	57 57	2,490	Rexall Drug Inc.	2 1/2	9 1/2 9 1/2	220
Foremost Dairies Inc.	2	18 1/2 20	1,454	Reynolds (R J) Tob class B (Un)	10	52 1/2 53 1/2	380
Fruehauf Trailer Co.	1	a53 a53 a53 1/2	97	Rheem Manufacturing Co.	1	33 1/2 35 1/2	2,685
New common w l	1	a27 1/2 a27 1/2	60	Richfield Oil Corp.	1	71 71	465
Garrett Corporation	2	a38 1/2 a38 1/2 a39 1/2	225	Rockwell Spring & Axle (Un)	5	29 1/2 30 1/2	420
General Dynamics Corp (Un)	3	a59 1/2 a59 1/2 a63	458	Rohr Aircraft Corp.	1	24 24 1/2	710
General Electric Co (Un)	5	54 1/2 55 1/2	1,463	Royal Dutch Petroleum (Un)	50G	82 1/2 83	305
General Exploration of Calif.	1	6 1/2 6 1/2	400	Ryan Aeronautical Co.	1	32 1/2 33 1/2	1,010
General Foods Corp (Un)	1	a89 1/2 a91 1/4	33	Safeway Stores Incorporated	5	53 1/2 54 1/2	367
General Public Service (Un)	10c	4 1/2 4 1/2	1,209	St Louis-San Fran Ry Co (Un)	1	31 1/2 31 1/2	350
General Telephone Corp (Un)	10	a35 1/2 a35 1/2 a35 1/2	30	St Regis Paper Co (Un)	5	43 1/4 43 1/4	250
General Tire & Rubber (Un)	2 1/2	a62 1/2 a62 1/2	1,083	San Diego Gas & Electric common	10	18 1/2 18 1/2	3,670
Gillette Co (The) (Un)	1	a43 a43 1/2	109	Sapphire Petroleum	1	2 1/2 2 1/2	100
Gimbel Bros (Un)	5	a25 a25 1/2	60	Schenley Industries (Un)	1.40	20 1/2 20 1/2	310
Gladden Products Co.	1	2.50 2.70	725	Scherling Corp (Un)	15c	a48 a48 a51	168
Gladding, McBean & Co.	10	25 1/4 25 1/4	725	Seaboard Finance Co.	1	36 1/2 37 1/2	672
Glidden Co (Un)	10	24 1/2 24 1/2	24	Seaboard Oil Co (Un)	1	a56 a56	50
Good Humor Co of Calif common	50c	25c 25c 27c	3,550	Sears, Roebuck & Co.	3	34 1/4 34 1/4	1,658
Goodrich (B F) Co (Un)	10	a78 1/2 a78 1/2 a78 1/2	20	Servomechanisms Inc.	20c	9 1/4 9 1/4	150
Goodyear Tire & Rubber	10	62 1/4 62 1/4	363	Signal Oil & Gas class A	5	33 1/2 34 1/2	7,048
Grace (W R) & Co ((Un)	1	45 1/4 45 1/4	293	Socoy Oil Corp.	1	56 1/2 56 1/2	632
Graham-Paige Corp (Un)	1	2 1/2 2 1/2	800	Solar Aircraft Co.	15	64 1/4 64 1/4	1,485
Granite City Steel Co (Un)	12 1/2	36 1/4 36 1/4	185	Southern Calif Edison Co Ltd com.	25	50 1/2 50 1/2	1,319
Great Lakes Oil & Chemical	1	15 1/4 15 1/4	1,400	4.08% preferred	25	a24 1/2 a24 1/2	70
Great Northern RR (Un)	1	40 40	443	4.32% preferred	25	25 1/2 25 1/2	253
Greyhound Corp (Un)	3	14 1/2 14 1/2	463	4.48% preferred	25	42 1/2 42 1/2	293
Gruumman Aircraft Eng (Un)	1	35 1/2 35 1/2	147	4.88% preferred	25	27 1/2 27 1/2	100
Gulf, Mobile & Ohio (Un)	1	37 1/2 37 1/2	100	Southern Calif Gas 6% pfd "A"	25	35 35	201
Gulf Oil Corp (Un)	25	86 1/4 86 1/4	1,13	Southern Calif Petroleum	2	8 1/4 8 1/4	1,500
Hancock Oil Co class A	1	30 1/2 30 1/2 31 1/4	2,921	Southern Company (Un)	5	19 1/2 19 1/2	290
Preferred	25	26 26	255	Southern Pacific	1	53 1/2 54 1/2	1,188
Hilton Hotels Corp	5	a45 1/2 a45 1/2	5	Southwestern Public Service	1	27 1/2 27 1/2	175
Hoffman Electronics	50c	23 1/2 24	597	Sperry-Rand Corp	50c	24 1/2 24 1/2	2,578
Holly Development	1	1.05 1.05 1.10	1,400	Standard Brands Inc (Un)	1	a42 1/2 a42 1/2	12
Homestake Mining Co (Un)	12 1/2	33 33 1/2	130	Standard Oil Co of Calif.	1	89 1/2 91 1/2	2,179
Honolulu Oil Corp.	10	a57 1/4 a57 1/4 a60 1/2	295	Standard Oil (Indiana) (Un)	25	50 1/4 50 1/4	223
Howe Sound Co (Un)	1	22 1/2 24	725	Standard Oil Co (N J) (Un)	15	147 1/4 147 1/4	753
Hunt Foods Inc.	6 1/2	33 1/2 35 1/2	2,333	Standard Oil (Ohio) (Un)	10	a48 1/4 a48 1/4 a49 1/2	134
Hunt Corp	1	6 1/2 6 1/2	269	Stanley Warner Corp (Un)	5	16 1/2 17 1/2	885
Illinois Central RR (Un)	1	a59 1/4 a59 1/4 a59 1/4	63	Sterling Drug Inc (Un)	5	a52 1/4 a52 1/4	10
Imperial Development	25c	19c 19c 21c	52,000	Stone & Webster Inc (Un)	1	a33 1/4 a33 1/4 a34 1/2	152
International Harvester	1	37 1/4 37 1/4	1,163	Studebaker Packard	10	a9 1/2 a9 1/2	272
International Nickel Co (Can) (Un)	1	114 1/4 114 1/4	285	Sunray Mid-Continent Oil	1	23 23 1/4	1,520
International Tel & Tel (Un)	1	32 32	60	Superior Oil of Calif.	25	a98 1/4 a98 1/4	5
Intex Oil Co.	33 1/2 c	9 1/2 9 1/2	5,850	Swift & Co (Un)	25	a47 1/4 a47 1/4	50
Jade Oil Co.	10c	33c 37c	2,000	Sylvania Electric Prod (Un)	7.50	a43 1/4 a44 1/4	77
Johns-Manville Corp (Un)	1	a84 1/4 a84 1/4	173	TXL Oil Corp (The) (Un)	1	30 1/2 30 1/2	33
Jones & Laughlin Steel (Un)	10	44 1/2 44 1/2	1,245	Texas Company (Un)	25	a119 1/4 a119 1/4 a126 1/4	438
Kaiser Alum & Chemical	33 1/2 c	38 1/2 40 1/2	760	Texas Gulf Sulphur (Un)	1	36 1/2 36 1/2	871
Kaiser Motors Corp	1	a4 1/2 a4 1/2	10	Tetron American Inc common	50c	24 1/2 24 1/2	1,736
Kansas Power & Light	8 1/4	21 1/2 21 1/2	250	\$1.25 preferred	1	25 1/2 25 1/2	450
Kennecott Copper Corp (Un)	1	a115 1/4 a115 1/4 a119 1/4	155	Tide Water Assoc Oil com (Un)	10	35 1/4 35 1/4	511
Kern County Land Co.	2 1/2	47 1/2 47 1/2	516	Trans World Airlines	5	a22 1/2 a22 1/2	18
Laclede Gas Co (Un)	4	a15 1/2 a15 1/2	25	Transamerica Corp	2	39 1/2 41 1/2	1,868
Leas Inc	50c	9 9 1/4	682	TreeSweet Products Co.	1	8 1/2 8 1/2	615
Libbey McNeill & Libby (Un)	7	16 1/4 16 1/4	100	Tri-Continental Corp (Un)	1	25 1/2 25 1/2	995
Libbey & Myers Tobacco Co (Un)	25	a70 1/4 a70 1/4 a71 1/2	510	Trux-Traer Coal Co.	1	a27 a27 a27	25
Lincoln Petroleum Co.	10c	1.25 1.25	1,200	20th Century Fox (Un)	1	23 1/2 23 1/2	250
Lockheed Aircraft Corp.	1	49 1/4 49 1/4	360	U S Industries 4 1/2 % pfd	50	a105 1/4 a105 1/4	248
Loew's Inc.	1	20 1/4 21 1/4	2,001	Union Oil Co of Calif new com w l	25	52 1/2 53 1/2	3,358
Lorillard (P) Co (Un)	10	a20 1/4 a20 1/4	165	Union Pacific RR (Un)	50	a175 1/4 a175 1/4	468
Macy (R H) & Co (Un)	1	a31 1/2 a31 1/2	25	United Air Lines (Un)	10	37 1/2 37 1/2	347
Magnavox Co (Un)	1	37 37	161	United Aircraft Corp (Un)	5	a65 1/4 a65 1/4 a67 1/2	460
Martin (Glenn L) Co (Un)	1	35 35 1/2	1,067	United Corp (Un)	1	6 1/2 6 1/2	100
Mascot Oil Co.	1	1.95 1.95	500	United Fruit Co (Un)	1	52 1/2 52 1/2	436
McKesson & Robbins (Un)	19	44 1/2 44 1/2</					



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

## Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Last Sale Price of Prices		Shares	Range for Year 1955	
		Low	High		Low	High
Universal Consolidated Oil	10	---	80 80	125	65 1/4 Apr	82 1/4 Jun
Universal Pictures Co (Un)	1	---	a26 3/4 a26 3/4	14	27 1/4 Mar	30 1/2 Jan
Van de Kamp's Bakers	---	---	21 21	450	18 Jan	23 1/2 July
Vanadium Corp of America (Un)	1	---	a42 a42 1/2	125	36 1/2 Oct	47 Apr
Walgreen Co	10	---	a18 1/2 a18 1/2	25	---	---
West Kentucky Coal Co (Un)	4	a29 3/4	a28 1/2 a29 3/4	26	18 Mar	25 Aug
Western Air Lines Inc.	1	---	20 3/4 21 1/4	433	18 Jan	24 1/2 Jun
Western Pacific RR (Un)	---	---	a66 a66	20	---	---
Western Union Teleg (Un)	2.50	a19 1/2	a19 1/2 a20 1/2	84	20 Nov	28 1/2 Jun
Westinghouse Air Brake (Un)	10	30 1/2	30 1/2 30 1/2	370	24 1/4 Jan	32 1/2 Feb
Westinghouse Elec (Un)	12 1/2	---	58 59 1/4	319	53 1/2 Oct	83 Feb
Wheeling Steel Corp (Un)	---	a46 1/4	a46 1/4 a48	148	49 1/2 Nov	59 1/2 Sep
Williston Basin Oil Exploration	10e	34c	33c 35c	8,850	21c Nov	45c May
Wilson & Co Inc (Un)	---	---	13 1/2 13 1/2	100	11 1/2 Oct	15 1/2 Dec
Woolworth (F W) (Un)	10	a48	a48 a49 1/2	206	46 1/2 May	52 1/2 Sep
Worthington Corp (Un)	10	---	a44 1/2 a45 1/2	50	---	---
York Corp (Un)	1	a23 3/4	a23 3/4 a24	267	23 May	27 1/2 Jan
Youngtown Sheet & Tube (Un)	---	a87 1/4	a87 a89 1/4	34	71 1/2 Jan	104 1/2 Sep
Zenith Radio Corp (Un)	---	---	a129 1/4 a134 1/4	65	97 1/2 Feb	130 Dec

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday	Week's		Sales	Range for Year 1955	
		Last	Range		for Week	Low	High
		Sale Price	Low	High	Shares		
Abbott Laboratories	5	40 1/2	40 1/2	41 1/4	300	38 3/4	Nov 48 1/4 Jan
Acme Steel Co	10	---	31 1/2	31 3/4	200	26	Jan 35 1/2 Sep
Admiral Corp	1	---	21	21 1/4	300	20 1/2	Nov 30 1/2 Feb
Advanced Aluminum Castings	5	---	8 1/2	8 3/4	250	7 1/2	Jan 12 Oct
Akron Brass Mfg	50c	---	12 1/2	12 3/4	100	8 1/2	Jan 11 Dec
Allegheny Corp (Un)	1	---	8	8 1/2	500	7 1/2	Jan 11 July
Allied Laboratories	5	---	46 1/4	47 1/4	550	36 1/2	Jan 61 1/2 Mar
Allis Chalmers Mfg	20	66 1/2	66 1/2	68 1/2	1,300	61 1/2	Oct 80 1/2 Apr
American Airlines (Un)	1	23 3/4	23 1/4	23 3/4	1,400	21	Jan 29 Jun
American Broadcasting	---	---	---	---	---	---	---
Paramount Theatres (Un)	1	25 1/2	25 1/2	26 1/2	1,100	22 1/2	Jan 33 Sep
American Can Co (Un)	12.50	45 1/2	45	46 1/2	1,000	38 1/2	May 47 1/2 Nov
American Cyanamid Co	10	62 3/4	62	65 1/4	1,300	48 1/4	Mar 68 1/2 Dec
American Machine & Foundry	7	---	25 1/2	25 1/2	200	23 1/2	Oct 35 1/2 Apr
American Motors Corp	5	8 3/4	8 1/4	8 1/2	1,000	8 1/2	Oct 13 1/2 Feb
American Rad & Stand San (Un)	5	---	22	22 1/2	2,800	21 1/2	Mar 27 1/2 Jun
American Tel & Tel Co	100	180	180	181 1/2	2,300	173	Jan 187 1/2 July
American Tobacco	25	---	80 3/4	81 1/2	200	62 1/2	Feb 82 1/2 Dec
American Viscose Corp	25	49 1/2	49 1/2	51	3,700	46	Dec 51 1/4 Nov
Amurex Oil Co class A common	5	---	5 1/4	6 1/2	500	5 1/2	Nov 9 1/4 Mar
Anaconda Copper Mining (Un)	50	66 3/4	66 3/4	69 1/2	700	47 1/2	Jan 82 1/2 Aug
Armco Steel Corp	10	49 1/2	49 1/2	50 1/2	400	36 1/2	May 55 Dec
Armour & Co (Ill) common	5	16 1/2	16 1/2	17	5,800	11 1/2	Mar 18 Dec
Warrants	---	---	7 1/2	7 1/2	200	5 1/2	Oct 8 Dec
Ashland Oil & Refining common	1	15 1/2	15 1/2	16 1/2	3,500	12 1/2	Jan 17 Jun
\$1.50 conv 2nd preferred	---	---	28 1/2	28 1/2	200	25 1/2	Jan 29 Jun
Associates Investment Co	10	---	57 1/2	59	294	---	---
Atchison Topeka & Santa Fe	50	---	140 1/4	143 1/4	200	124	Jan 160 Nov
Athy Products Corp	4	---	12 1/2	12 1/2	400	8 1/2	Jan 13 1/2 Dec
Atlantic Refining Co	10	36 3/4	36 3/4	38 1/4	1,400	34 1/4	May 40 1/2 Sep
Automatic Washer Co	1.50	8 3/4	7 1/2	9 1/4	27,200	2 1/2	Dec 5 1/2 Dec
Avco Manufacturing Corp	3	6 3/4	6 1/2	6 3/4	5,000	5 1/2	Nov 8 1/4 Apr
Baldwin-Lima-Hamilton (Un)	13	14 1/2	14 1/4	15 1/2	1,000	12	Jan 24 1/2 Mar
Bastian-Blessing Co	---	63 1/2	62	64	700	57	Jan 65 Apr
Bearings Inc	50c	---	2 1/2	2 1/2	200	2 1/4	Jan 3 1/4 Sep
Belden Manufacturing Co	10	24 1/4	24 1/4	25 1/4	750	24 1/2	Oct 31 1/2 May
Bendix Aviation Corp	5	50 1/2	50 1/2	51 1/2	200	45 1/2	Oct 58 1/2 Dec
Benguet Consol Mining Co (Un)	1p	1 1/2	1 1/4	1 1/2	1,200	1	May 2 Dec
Bethlehem Steel Corp (Un)	---	---	156 1/4	156 1/4	100	104 1/4	Jan 169 Dec
Binks Manufacturing Co	1	---	20 1/2	23	1,050	21	Jan 28 Dec
Booth Fisheries Corp	5	17 1/2	17 1/2	18 1/2	1,350	16 1/4	Jan 22 1/2 Apr
Borg (George W) Corp	10	33	33	33 1/2	200	24 1/2	Jan 36 1/2 Dec
Borg-Warner Corp	5	40	38 1/4	40	800	34 1/4	Jan 47 1/2 Apr
Brad Foote Gear Works	20c	2 1/2	2 1/2	2 1/2	900	2 1/4	Aug 3 1/2 Feb
Eudd Company	5	---	20 1/2	20 3/4	1,100	16 1/4	Mar 23 July
Burlington Industries Inc	1	16	16	16 1/2	1,200	16 1/4	Mar 21 1/4 Aug
Burroughs Corp (Un)	5	28 1/4	28 1/4	29 1/2	200	23 1/4	Jan 34 Jun
Burton-Dixie Corp	12.50	26 1/2	26 1/4	27 1/4	450	18 1/4	Mar 24 1/2 Nov
C & C Super Corp	10c	1 1/2	1 1/2	2	850	1 1/2	Oct 2 1/2 Apr
Calumet & Hecla Inc	5	12 1/2	12 1/2	13	1,400	12 1/2	Nov 13 1/2 Dec
Canadian Pacific (Un)	25	---	33 1/2	33 1/2	100	29 1/4	Jan 35 Jun
Carrier Corp 4 1/2 % pfd	50	---	52 1/2	52 1/2	20	50	Aug 52 1/4 Jun
Celanese Corp of America	5	19 1/4	19 1/4	20 1/4	500	19 1/4	Nov 26 1/4 Jan
Centlivre Brewing Corp	50c	---	2	2	1,100	1 3/4	Jan 2 1/2 Jan
Central & South West Corp	5	34	33 3/4	34	500	30 1/2	Jan 36 1/2 Dec
Central Illinois Light Co	52	52	52	52	100	46	Jan 53 Jun
Central Illinois Pub Serv	10	---	28 1/4	28 1/2	900	24	Jan 30 1/2 Sep
Certain-teed Products (Un)	1	23 1/4	23 1/4	23 1/2	100	23 1/2	Apr 29 1/2 Jun
Chesapeake & Ohio Ry (Un)	25	54 1/2	54 1/2	55	800	42 1/4	Jan 56 1/2 Sep
Chicago Corp common	1	24 1/4	24 1/4	25 1/2	900	20 1/2	Sep 26 1/2 Dec
\$3 conv preferred	---	---	64 1/2	64 1/2	50	64 1/4	May 66 1/4 Nov
Chic Milw St Paul & Pac common	---	23 1/2	23 1/2	25	1,200	18 1/4	Jan 29 1/2 Sep
Chic & Northwest Ry 5 % ser A pfd	100	---	40	40 1/4	200	35	Oct 45 1/4 Dec
Chicago Rock Isl & Pacific Ry Co	---	---	82	82	100	82 1/2	Oct 101 1/4 May
Chicago So Shore & So Bend RR	12.50	9 1/2	9 1/2	9 1/2	1,500	9	Jan 12 1/2 Jun
Chicago Towel Co \$7 conv pfd	---	---	134	135	160	129 1/4	Feb 150 May
Chrysler Corp	25	79 1/2	79 1/2	82 1/2	2,300	66 1/4	Jan 101 Nov
Cities Service Co	10	---	58 1/4	58 1/2	800	47 1/4	May 62 Sep
Cleveland Cliff's Iron common	1	45	45	47 1/2	1,500	26 1/2	Jan 50 1/2 Dec
4 1/2 % preferred	100	---	96 1/2	96 1/2	200	84	Jan 100 July
Cleveland Electric Illum	15	---	35 1/2	36 1/2	400	33 1/4	May 41 Sep
Clinton Foods Inc	1	---	44 1/4	44 1/4	300	33 1/4	May 45 1/2 Jan
Coleman Co Inc	5	---	27 1/4	28	200	26	Mar 32 1/2 Jan
Columbia Gas System (Un)	---	16	15 1/2	16 1/2	2,100	14 1/4	Apr 17 1/2 Feb
Commonwealth Edison common	25	41 1/2	41 1/2	42 1/4	3,400	38 1/2	Mar 47 1/4 Jan
Consolidated Cement Corp	1	61 1/2	61	64	1,850	46 1/4	May 72 1/2 Dec
Consumers Power Co	---	---	50 1/2	50 1/2	100	46 1/2	Jun 53 Nov
Container Corp of America	10	---	75	75	100	63	Mar 78 1/2 July
Continental Motors Corp	1	---	8 1/4	8 1/2	400	8 1/2	Dec 14 1/2 Feb
Crane Co	25	---	36 1/2	36 1/2	100	35 1/2	Oct 48 Jan
Cudahy Packing Co	---	---	8	8	600	6 1/4	Jan 9 1/2 May
Curtis-Wright Corp (Un)	1	27 1/2	27 1/2	29	2,400	16	Jan 30 Nov
Deere & Company	10	---	33 1/2	33 1/2	400	31 1/4	May 38 1/2 Sep
Detroit Edison Co (Un)	20	---	35 1/2	35 1/2	200	33 1/2	Jan 37 1/2 Nov
Dodge Manufacturing Corp	10	---	53	54 1/2	1,550	51 1/2	Sep 56 1/2 Dec
Dow Chemical Co	5	58	57 1/2	59	2,600	43 1/4	Mar 60 1/2 Dec
Drewerys Ltd USA Inc	1	20	20	20 1/2	500	19 1/4	Oct 23 1/2 Jan
Du Pont Lab Inc (Allen B) com	1	9 1/2	9 1/2	9 1/2	300	9 1/2	Dec 17 Mar
du Pont (E I) de Nemours (Un)	5	---	220	220	100	157 1/4	Jan 247 Nov
Eastern Air Lines Inc	1	---	46 1/2	47 1/2	200	36 1/2	Jan 57 Jun
Eastman Kodak Co (Un)	10	78 1/2	78	78 1/2	200	68 1/2	Mar 87 Sep
Eddy Paper Corp	---	205	205	210	95	185	Jan 240 Aug
Emerson Radio & Phonograph (Un)	5	12 1/2	12 1/2	13 1/2	500	11 1/2	Oct 16 1/2 Feb
Falstaff Brewing Corp	1	16 1/2	16 1/2	17	300	15 1/2	May 17 Mar
Flour Mills of America Inc	5	---	8 1/4	9	1,800	7	Mar 10 Sep
Foremost Dairies Inc	1	18 1/2	18 1/2	20 1/2	1,000	20 1/4	Dec 26 1/2 Aug
Four-Wheel Drive Auto	2	15 1/2	15	15 1/2	1,800	11 1/4	Jan 16 1/2 Dec
Fox (Peter) Brewing	1.25	---	3 1/4	4 1/2	1,000	3	Jan 6 1/2 Jun
Gamble-Skogmo Inc	5	9 1/2	9 1/2	9 1/2	200	9 1/2	Jan 11 1/2 Sep
General American Transportation	2.50	---	69 1/2	69 1/2	100	57 1/2	Feb 70 1/2 Dec
General Box Corp	1	2 1/2	2 1/2	2 1/2	8,900	2 1/2	Sep 3 1/4 Feb
General Candy Corp	5	---	13 1/4	13 1/2	203	12	Jun 17 1/2 Feb
General Contract	2	16 1/2	16 1/2	16 1/2	500	16 1/2	Nov 20 1/2 Mar
General Dynamics Corp (Un)	3	60 1/2	60 1/2	62 1/2	400	49 1/2	Mar 79 1/2 May
General Electric Co	5	53 1/2	53 1/2	55 1/2	3,200	46 1/2	Oct 57 1/2 Dec
General Finance Corp	1	---	18 1/2	18 1/2	200	14	Jan 19 Jun
General Motors Corp new com	1.66 1/2	43 1/2	43 1/2	45 1/2	23,500	44	Oct 53 1/2 Nov

## STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1955	
	Par		Low	High		Low	High
General Telephone Corp	10	38 1/2	38 1/2	39 1/2	500	36 1/4 Oct	45 1/2 July
Gibson Refrigerator Co	1	12 1/2	12 1/2	13 1/2	4,900	7 1/2 Feb	15 1/2 Dec
Gillette (The) Co new com w l	1	42 1/2	42 1/2	43 1/2	1,200	39 1/2 Oct	44 1/2 Sep
Glidden Co (Un)	10	37 1/4	37 1/4	38 1/2	200	37 Oct	44 1/2 Mar
Goodyear Tire & Rubber Co	---	60 1/2	60 1/2	60 1/2	100	51 Jan	66 Jun
Gossard (W H) Co	---	17 1/2	17 1/2	17 1/2	650	16 1/2 May	20 Aug
Graham-Paige Corp (Un)	---	19 1/2	19 1/2	19 1/2	100	16 1/2 Nov	3 1/2 Mar
Gray Drug Stores	1	19 1/2	19 1/2	19 1/2	300	16 1/2 May	20 1/2 Sep
Great Lakes Dredge & Dock	---	25 1/2	25 1/2	26 1/4	400	22 1/2 Oct	27 1/2 Oct
Greif Bros Cooperage class A	---	---	32	32	100	24 1/2 Jan	30 1/2 Sep
Greyhound Corp (Un)	3	---	14 1/2	14 1/2	1,500	13 1/2 Jan	16 1/2 July
Griesedieck Co	1	---	10 1/2	11	260	10 1/2 Oct	11 1/2 Sep
Gulf Oil Corp	25	85	85	88 1/2	1,200	61 1/2 Mar	92 1/2 Dec
Hallcrafters Co	1	7	7	7 1/2	5,700	4 1/2 Mar	7 1/2 Dec
Hammond Organ Co	1	23	22 1/2	23	2,000	23 Dec	48 1/2 Oct
Harnischfeger Corp	10	27 1/2	27 1/2	29	750	23 1/2 Nov	35 Jan
Helleman (G) Brewing Co	1	24 1/2	23 1/2	25	650	23 Dec	28 1/2 Aug
Hein Werner Corp	3	12 1/2	12	12 1/2	400	9 1/2 Jan	14 1/2 July
Heller (Walter E) & Co	1	16 1/4	16 1/4	16 1/4	200	16 1/2 Dec	18 1/2 Sep
Hibbard Spencer Bartlett	25	49	47 1/2	49	800	44 1/4 Jan	49 1/2 July
Houdaille Industries Inc	3	---	13 1/2	13 1/2	100	13 1/2 May	16 1/2 Sep
Hupp Corporation	1	---	6 1/2	6 1/2	400	3 1/4 Jan	9 1/2 Feb
Huttig Sash & Door common	10	---	33 1/2	33 1/2	200	27 1/2 Jan	34 1/2 Dec
Illinois Brick Co	10	18 1/4	18 1/2	19 1/4	650	14 1/2 Feb	20 Dec
Illinois Central RR	---	59 1/4	59 1/4	61	500	58 1/2 Aug	67 1/2 Jun
Indiana Steel Products Co	1	20	19 1/2	20 1/2	1,600	18 1/2 May	23 Mar
Industrial Development	---	---	16	16 1/2	500	15 1/2 Dec	25 1/2 May
Inland Steel Co	---	---	84 1/2	85	200	68 1/2 May	91 Nov
Interlake Steamship Co	---	---	33	33 1/2	350	28 1/2 Jan	40 1/2 Sep
International Harvester	---	37 1/4	36 1/2	37 1/2	2,000	35 1/2 Nov	41 Jun
International Mineral & Chemical	5	---	31 1/2	32	400	28 1/2 Nov	41 1/2 Jan
International Nickel Co (Un)	---	---	83	83	300	58 1/2 Jan	86 1/2 Sep
International Packers Ltd	15	---	13	13	100	12 1/2 Jan	16 1/2 Jan
International Paper (Un)	7.50	---	113 1/2	113 1/2	100	83 1/2 Jan	113 1/2 Sep
International Shoe Co	---	---	42 1/2	42 1/2	100	42 1/2 Dec	47 Mar
International Tel & Tel (Un)	---	---	30 1/2	32	2,200	23 1/2 Jan	31 Sep
Interstate Paper Co	3.50	13 1/2	13 1/2	13 1/2	300	12 1/2 Jan	15 1/2 Sep
Iowa Power & Light Co	10	27 1/4	27 1/4	27 1/4	300	26 1/2 Oct	35 1/2 July
Jones & Laughlin Steel (Un)	10	44 1/4	44 1/4	47 1/2	2,600	32 1/2 Mar	54 Sep
Kansas City Power & Light	---	38 1/2	38 1/2	38 1/2	100	39 July	45 1/2 Mar
Kansas Power & Light (Un)	8.75	---	21 1/2	21 1/2	300	21 1/2 Jan	24 1/2 Mar
Katz Drug Co	1	---	23 1/2	23 1/2	300	15 1/2 Jan	22 1/2 Aug
Kennecott Copper Corp (Un)	---	115 1/4	115 1/4	120 1/4	500	99 1/2 Jan	127 1/2 Aug
Kimberly-Clark Corp	5	---	46	46 1/2	200	38 Jan	57 1/2 Jun
Kio Oil & Development	1	---	3 1/4	3 1/4	500	2 3/4 Mar	5 1/4 July
Knapp Monarch Co	1	3 1/2	3 1/2	3 1/2	1,200	3 1/2 Oct	5 1/4 Apr
Kropp Forge Co	33 1/2	---	3	3	100	2 1/2 Jun	4 1/2 Mar
Laclede Gas Co	4	---	15 1/2	15 1/2	100	14 1/2 Nov	15 1/2 Sep
Landis Machine Co	25	30	28 1/2	30	35	20 1/2 Apr	28 Dec
Libby McNeill & Libby	7	16 1/2	16 1/2	16 1/2	1,400	13 1/2 Jan	22 Apr
Liggett & Myers Tobacco	25	71 1/2	70 1/2	71 1/2	300	67 1/2 Nov	71 1/2 Oct
Lincolnt Printing Co common	1	24	23 1/2	24 1/2	1,800	18 1/2 Jan	24 Dec
\$3.50 preference	---	---	52	52	10	52 Oct	52 Oct
Lindsay Chemical Co common	---	40	39	40 1/2	1,450	32 Jun	48 Jan
Marquette Cement Mfg (new)	4	33 1/2	33 1/2	35	1,100	34 1/2 Nov	37 1/2 Dec
Marshall Field & Co	---	---	35	36	700	32 1/2 Jan	39 1/2 Dec
Martin (Shenell L) Co (Un)	1	35	34 1/2	36	2,100	23 1/2 July	43 1/2 Feb
Medusa Portland Cement	15	75	75	77	500	61 1/2 Feb	85 1/2 Nov
Merck & Co	16 1/2	25 1/2	25 1/2	26 1/2	700	20 1/2 Oct	28 1/2 Dec
Merrill Chapman & Scott	12.50	22 1/2	22 1/2	22 1/2	800	22 1/2 Nov	24 1/2 Nov
Metropolitan Brick Inc	4	20 1/2	20	20 1/2	700	10 1/2 Mar	20 Nov
Micromedex's Food Products	1	---	13 1/2	14	500	13 Jan	16 1/2 Jun
Middle South Utilities	10	30 1/2	30 1/2	31 1/2	200	29 1/2 Oct	35 Mar
Minneapolis Brewing Co	1	6 1/2	6 1/2	6 1/2	1,800	6 1/2 Dec	9 1/2 May
Minnesota Min & Mfg (Un)	---	---	109 1/4	109 1/4	700	79 1/2 Feb	115 Jun
Mississippi River Fuel	10	---	32 1/2	33 1/2	1,000	27 1/2 Oct	32 1/2 Dec
Missouri Portland Cement	12.50	---	47	47 1/2	450	42 Aug	53 July
Modine Mfg Co	---	---	27 1/2	28 1/2	200	23 May	34 Jan
Montgomery Chemical	2	---	44	45 1/2	600	42 1/2 Oct	47 1/2 Nov
Monsanto Ward & Co	---	87 1/4	87 1/4	90 1/2	1,600	73 1/4 Apr	105 1/2 Nov
Morris (Phillip) & Co	5	---	45 1/2	45 1/2	100	43 1/2 Oct	46 1/2 Dec
Mortis Vernon (The) Co common	1	8 1/2	8 1/2	9 1/4	2,100	7 1/2 Nov	10 1/2 Dec
50c convertible preferred	5	9 1/2	9 1/2	9 1/2	1,400	8 1/2 Oct	11 Dec
Muter Company	50c	---	4 1/2	4 1/2	100	4 1/4 Dec	7 1/2 Apr
Napco Industries Inc	1	9	9	9 1/2	2,600	7 Jan	11 1/2 May
National Container Corp	1	---	21 1/2	21 1/2	1,000	19 1/2 Aug	24 Nov
National Cylinder Gas	1	---	21 1/4	22 1/4	200	19 May	23 Jan
National Distillers Prod	5	---	22 1/2	22 1/2	600	19 Oct	23 Jan
National Lead Co	---	---	79 1/2	83 1/2	400	55 1/2 Jan	89 1/2 Nov
National Standard Co	10	---	42 1/2	44	150	33 Jan	45 1/2 Sep
National Tile & Mfg	1	---	13 1/2	12 1/2	200	7 1/2 Jan	15 Nov
New York Central RR (Un)	---	40 1/2	40 1/2	43 1/2	1,600	32 Jan	49 Sep
North American Aviation (Un)	1	---	81 1/2	84 1/2	300	47 1/2 Jan	91 1/2 Dec
North American Car Corp	---	35	35	37 1/2	4,900	24 Feb	35 1/2 Dec
Northern Illinois Corp	0	---	16 1/2	16 1/2	100	13 1/2 Feb	17 Nov
Northern Illinois Gas Co	5	---	19 1/2	19 1/2	6,800	17 1/2 Mar	23 1/2 Aug
Northern Pacific Ry (Un)	100	71 1/4	71 1/4	72 1/2	300	66 Jan	82 Jun
Northern States Power Co	---	---	---	---	---	---	---
(Minnesota) (Un)	5	17	17	17 1/2	2,000	16 1/2 Jan	18 1/2 Sep
Northwest Transportation	10	---	66	67	250	55 Jan	73 Sep
Oak Manufacturing Co	1	---	23 1/2	24	800	20 1/2 Jan	31 Aug
Ohio Edison Co	12	34	49 1/2	50 1/2	100	44 1/2 Jan	52 1/2 Aug
Ohio Oil Co (Un)	---	---	34	35 1/2	800	30 1/2 Oct	37 1/2 Jun
Oklahoma Natural Gas	7.50	---	25	25 1/2	200	21 1/2 Sep	24 Apr
Olin-Mathieson Chem Corp	5	53	52 1/2	53 1/4	1,200	50 Mar	64 1/2 July
Pacific Gas & Electric	25	---	49	49	200	47 1/2 Oct	50 Nov
Pan American World Airways (Un)	1	16 1/2	16 1/2	17 1/4	1,500	16 1/2 Nov	22 Jun
5% convertible prior preferred	25	11 1/2	11 1/2	11 1/2	29,900	5 Jan	12 Dec
Pennsylvania RR	50	23 1/2	22 1/2	23 1/2	6,100	15 Jan	30 Dec
People's Gas Light & Coke	100	---	148 1/4	149 1/4	300	146 Oct	166 Mar
Pepsi-Cola Co (Un)	33 1/2	20 1/2	20 1/2	21 1/2	1,000	17 1/2 Mar	49 May
Pfizer (Charles) & Co (Un)	---	---	40 1/2	40 1/2	300	36 1/2 Jan	44 July
Philco Dodge Corp (Un)	12.50	---	55 1/2	56 1/2	700	48 1/4 Jan	64 1/2 Aug
Philips Corp (Un)	3	---	32 1/2	32 1/2	100	31 1/2 Oct	43 1/2 Jun
Phillips Petroleum Co (Un)	---	80 1/4	80 1/4	84 1/2	30	60 1/2 May	83 Nov
Potter Co (The)	1	---	7	7	50	7 1/2 Nov	10 Jan
Public Service Co of Indiana	---	37 1/2	37	38	400	37 1/2 Nov	43 Sep
Pure Oil Co (Un)	5	39 1/2	39	40 1/4	1,200	32 Oct	41 Jun
Quaker Oats Co	1	---	32 1/2	32 1/2	100	30 1/2 Mar	33 1/2 Sep
RKO Theatres Corp (Un)	---	---	11 1/2	11 1/2	100	8 1/4 May	11 1/4 Aug
Radio Corp of America (Un)	---	---	42 1/2	44 1/2	1,100	37 1/2 Jan	55 1/2 Jun
Raytheon Manufacturing Co	5	---	16 1/2	17	300	15 Nov	25 1/2 Apr
Republic Steel Corp (Un)	10	44 1/2	44 1/2	47	2,400	41 1/2 May	54 Sep
Reppall Drug (Un)	2.50	---	9 1/2	9 1/2	300	7 1/2 Jan	10 1/2 Jun
Reynolds (R. J.) Tobacco class B	10	52 1/2	52 1/2	53 1/2	600	40 Mar	54 Dec
Richman Bros Co	---	26 1/2	25 1/4	26 1/2	1,050	24 Jan	31 Mar
Rockwell Spring & Axle	5	---	30 1/2	30 1/2	200	25 Jan	32 Dec
St Louis Public Service class A	12	14	14	14 1/4	2,600	13 1/2 Oct	16 1/2 Feb
St Regis Paper Co	---	---	43 1/2	43 1/2	100	34 1/2 Mar	49 1/2 Jun
Sangamo Industries Co	1.40	---	30	30	100	25 1/2 Oct	30 Dec
Schenley Industries (Un)	---	20 1/2	20 1/2	20 1/2	200	20 1/2 Oct	21 Feb
Schwartz Corp	1	x19	18 1/2	19	300	17 1/2 Jan	27 Aug
Sears Roebuck & Co new com w l	3	32 1/2	32 1/2	34 1/2	5,300	34 1/2 Dec	40 Nov
Signode Steel Strapping Co	---	23	23	23 1/2	1,400	18 1/2 Jun	25 1/2 Dec
Sinclair Oil Corp	5	56 1/2	56 1/2	57 1/2	1,500	49 1/4 Mar	59 1/2 Jun
Society Mobil Oil (Un)	15	64 1/2	61 1/4	64 1/2	700	50 Mar	64 1/2 Dec
South Bend Lathe Works	5	---	28 1/2	28 1/2	600	24 1/2 Jan	28 1/2 May
Southern Co (Un)	5	19 1/4	19 1/4	19 1/4	1,600	18 Jan	21 1/2 Mar
Southern Pacific Co (Un)	---	---	54 1/2	54 1/2	200	51 1/2 Jan	65 July
Southwestern Public Service	1	---	27 1/2	27 1/2	300	25 1/2 Oct	28 1/2 Jan
Sperry Rand Corp	50c	25	25	26 1/4	4,400	21 1/2 Nov	29 1/2 Jun
Spiegel Inc common	2	14 1/2	14 1/2	15 1/4	1,500	10 1/2 Jan	17 1/2 Dec
Warrants	---	---	1 1/2	1 1/2	1,000	1 1/2 Jan	3 1/2 July
Standard Oil of California	---	---	89 1/2	90 1/2	200	74 Jan	95 1/2 July



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
Standard Oil of Indiana	25	49 1/2	49 1/2 50 1/2	5,600	42 1/2 May 53 1/2 July
Standard Oil N J (Un)	15	147 1/2	147 1/2 149 1/2	1,100	106 1/2 Jan 153 1/2 Dec
Standard Oil Co (Ohio)	10	49 1/4	49 1/4 50 1/2	600	42 1/2 Jan 50 1/2 Sep
Standard Railway Equipment	1	---	14 1/4 14 1/2	200	8 1/2 Jan 15 1/2 Dec
Stein (A) & Co	---	---	17 1/2 17 1/2	200	18 1/2 May 18 1/2 May
Stewart-Warner Corp	5	---	36 1/2 37 1/2	600	24 1/2 Feb 38 1/2 Oct
Stone Container Corp	1	15 1/4	15 1/2 15 1/2	700	12 1/2 Mar 15 1/2 July
Studebaker-Packard Corp	10	---	9 1/2 10	900	9 Aug 15 1/2 Jan
Sunbeam Corp	1	---	32 1/2 33 1/2	1,100	33 1/2 Oct 39 1/2 Jun
Sundstrand Machine Tool new com	5	28	28 29	2,950	26 1/2 Dec 30 Dec
Sunray Mid Continent Oil Co	1	23	23 23 1/2	1,800	21 1/2 Sep 27 1/2 Jun
Swift & Company	25	---	47 47 1/2	300	45 Oct 52 1/2 July
Sylvania Electric Products	7.50	43 1/4	43 1/4 44 1/4	200	43 Oct 46 Nov
Texas Co (The)	25	119 1/2	119 1/2 125 1/2	500	84 Jan 120 Nov
Thor Power Tool Co	---	---	25 25 1/2	450	28 Jan 28 Dec
Toledo Edison Co	5	---	14 1/4 14 1/2	900	13 1/2 Jan 17 1/2 July
Transamerica Corp	2	39 1/4	39 1/4 39 1/2	300	37 1/2 Mar 48 1/4 Sep
Traveler Radio Corp	1	---	2 1/2 2 1/2	2,700	1 1/2 Dec 4 1/4 Jan
Tri Continental Corp (Un)	1	25 1/2	25 1/2 25 1/2	1,200	23 1/2 Oct 28 1/2 Jun
Truax-Traer Coal common	1	---	26 1/2 27	300	18 1/2 Jan 31 1/2 Jan
20th Century-Fox Film (Un)	1	23 1/2	23 1/2 23 1/2	400	24 1/2 Dec 25 1/2 Dec
208 So La Salle St Corp	---	63	63 63	10	60 1/2 Aug 65 Oct
Union Carbide & Carbon Corp	---	105 1/2	105 1/2 107 1/2	800	81 1/2 Mar 116 1/2 Sep
Union Electric of Mo (Un)	10	---	28 1/2 30	700	27 1/2 Jan 31 1/2 Apr
United Oil of California	25	52 1/2	52 1/2 53 1/2	700	47 1/2 Oct 59 Feb
United Aircraft Corp	5	---	67 1/2 67 1/2	200	52 1/2 Oct 72 Dec
United Air Lines Inc	10	---	37 1/2 39	500	34 1/2 Jan 48 1/2 July
U S Industries	4	55 1/2	55 1/2 56 1/2	700	12 1/2 Oct 16 1/2 Mar
U S Rubber Co (Un)	1	16 1/2	16 1/2 17	1,000	12 1/2 Oct 16 1/2 Mar
U S Steel Corp	5	52 1/2	52 1/2 55 1/2	100	40 1/2 Feb 53 1/2 Dec
Van Dorn Iron Works	---	52 1/2	52 1/2 55 1/2	5,700	40 1/2 May 62 1/4 Sep
Walgreen Co	10	31 1/4	31 1/4 32 1/2	400	27 1/2 Sep 32 Dec
Webster-Chicago Corp	1	13 1/2	13 1/2 14	1,900	13 1/2 Dec 15 1/2 Nov
Western Union Telegraph	2 1/2	20	20 20 1/2	1,400	20 Sep 28 1/2 Jun
Westinghouse Electric Corp	12 1/2	57 1/4	57 1/4 59 1/4	4,600	53 1/2 Oct 82 Feb
Whirlpool Seeger Corp w1	5	---	26 1/2 26 1/2	500	26 1/2 Nov 31 1/2 Sep
Wielbold Stores Inc common	---	---	16 16 1/2	30	15 Feb 20 1/2 Jan
\$4.25 preferred	---	---	83 83	30	77 Aug 90 Jan
Wisconsin Bankshares Corp	---	19 1/2	19 1/2 19 1/2	1,700	18 1/2 Dec 22 1/2 Mar
Wisconsin Electric Power (Un)	10	---	33 33	500	31 1/2 Jan 36 Aug
Wisconsin Public Service	10	---	22 1/2 22 1/2	300	21 1/2 Jan 24 Sep
Woolworth (F W) Co	10	---	48 1/2 48 1/2	500	46 May 52 1/2 July
Yates-Amer Machine Co	5	15	15 15 1/2	2,850	10 1/4 Jan 16 1/2 Sep

## BONDS

American Tel & Tel 3 1/2s	1967	---	131 1/4 131 1/4	\$1,000	130 1/2 Nov 130 1/2 Nov
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## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
American Security & Trust Co	10	---	60 60	10	43 1/2 Jan 58 1/2 Dec
American Stores Co	---	57 1/4	56 1/4 59 1/4	695	46 1/2 Nov 58 1/4 Feb
American Tel & Tel	100	180 1/4	179 1/2 181 1/2	4,173	172 1/2 Jan 187 1/2 July
Arundel Corp	---	---	26 1/2 26 1/2	293	23 1/2 Aug 28 1/2 Mar
Atlantic City Electric Co new	6.50	28 1/2	28 28 1/2	1,084	27 1/2 Dec 30 1/2 Oct
Baldwin-Lima-Hamilton	13	14	14 14 1/2	670	12 Jan 24 1/2 Mar
Baldwin Securities Corp	10	---	3 1/2 3 1/2	70	3 1/2 Jan 4 1/2 Aug
Baltimore Transit Co	---	---	---	---	---
Common	1	14 1/4	14 1/4 15 1/4	2,244	9 1/2 Jan 18 1/2 Sep
\$2.50 non-cum preferred	50	39 1/2	39 1/2 39 1/2	181	38 1/2 Jan 42 Jun
Budd Company	5	20 1/4	20 1/4 20 1/2	1,080	15 1/2 Jan 23 July
Campbell Soup Co	1.80	41	40 1/2 43	850	37 1/2 Oct 44 1/2 Dec
Chrysler Corp	25	79 1/2	79 1/2 83	1,460	66 1/2 Jan 101 Nov
Curtis Publishing Co	1	7 1/2	7 1/2 7 1/2	235	6 1/2 Sep 9 1/2 Jan
Delaware Power & Light common	13 1/2	39 1/4	39 1/4 40 1/4	303	30 1/2 Jan 47 1/2 Dec
Duquesne Light Co	10	33 1/4	33 1/4 34	3,083	33 1/2 Dec 38 1/2 July
Electric Storage Battery	---	32 1/2	32 1/2 33 1/2	965	28 Jan 34 1/2 Feb
Fidelity & Deposit Co	10	---	84 1/2 84 1/2	100	82 Oct 91 1/2 Feb
Garfinkel (Julius) common	50c	---	28 1/2 28 1/2	30	23 1/2 Jan 31 Jun
4 1/2% convertible preferred	25	---	28 1/2 28 1/2	25	23 1/2 Jan 30 Jun
General Motors Corp new	1.66 1/2	43 1/4	43 45 1/2	13,685	43 1/2 Oct 54 1/2 Nov
Gimbel Brothers	5	---	24 1/2 25 1/2	74	20 1/2 Jan 29 1/2 Sep
Goldenberg Co class A common	1	---	1/2 1/2	500	1/2 Aug 3 1/2 Jan
Hecht (The) Co com	15	---	31 1/2 32 1/2	105	26 1/2 Mar 36 1/2 Sep
Homasote Co	1	---	17 1/2 17 1/2	150	17 1/2 July 17 1/2 July
International Resistance	10	---	7 1/2 7 1/2	50	5 1/2 Jan 12 1/2 July
Lehigh Coal & Navigation	10	14 1/4	14 1/4 14 1/4	266	11 1/2 Mar 15 1/2 Nov
Martin (Glenn) Inc	10	34 1/4	34 1/4 36 1/4	247	23 1/2 July 43 1/2 Feb
Merck & Co Inc	16 1/2	25 1/2	25 1/2 27	415	20 1/2 Oct 30 1/2 Apr
Pennroad Corp	1	---	14 1/2 15	493	14 1/2 Nov 18 1/2 Mar
Pennsylvania Power & Light com	---	47 1/4	46 1/4 47 1/4	1,981	42 Mar 50 Dec
Pennsylvania RR	50	23 1/2	23 1/2 25	3,403	21 1/2 Jan 30 Jun
Pennsylvania Salt Mfg	10	45 1/4	45 1/4 48 1/2	250	44 1/2 Oct 53 1/2 Jan
Peoples Drug Stores Inc	5	---	34 34 1/2	130	33 1/2 Dec 37 1/2 Aug
Philadelphia Electric common	---	38 1/2	38 1/2 39	3,850	37 1/2 Jan 43 1/2 July
Philadelphia Transportation Co	---	---	---	---	---
New common	10	16 1/2	16 1/2 16 1/2	10,573	11 1/2 Jan 19 Jun
Philo Corp	3	33	32 33 1/2	447	30 Oct 43 July
Potomac Electric Power common	10	---	21 1/2 22	2,351	19 1/2 Jan 24 Sep
Progress Mfg Co	1	---	15 1/2 16 1/2	334	11 1/2 Aug 16 1/2 Sep
Public Service Electric & Gas com	---	33 1/4	32 1/4 33 1/4	790	28 1/2 Feb 34 1/2 Dec
1.40 div preference com	---	---	32 1/2 32 1/2	10	29 1/2 Jan 33 1/2 Apr
Reading Co common	50	32 1/2	32 1/2 33 1/2	275	31 1/2 Oct 37 1/2 Jun
Scott Paper Co	---	65 1/2	65 1/2 67 1/2	1,298	55 1/2 Mar 79 Jun
Scranton-Spring Brook Water Service	---	---	16 1/2 17 1/2	363	16 1/2 Jan 20 1/2 Mar
Sun Oil Co	---	71 1/2	70 1/2 73 1/2	1,116	61 1/2 Jan 81 Sep
United Gas Improvement	13 1/2	6 1/2	6 1/2 7	263	5 1/2 Jan 7 Nov
Washington Gas Light common	---	35 1/4	35 1/4 36 1/4	928	34 1/2 Dec 39 1/2 Mar
\$4.25 preferred	---	---	96 96	393	38 1/2 Jan 42 1/2 July
Woodward & Lothrop common	10	---	45 1/4 45 1/2	105	20 1/2 Dec 102 July
Baltimore Transit Co 4 1/2s ser A	1975	---	80 1/2 81	1,500	76 1/2 Mar 86 Dec
Georgetown Gas Light 5s	1961	---	108 108	1,000	109 Sep 109 1/2 Feb

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
Allegheny Ludlum Steel	---	---	64 64	30	39 1/2 Jan 70 1/2 Dec
New common	---	---	32 1/2 32 1/2	3	---
Blaw-Knox Co	---	---	29 1/2 29 1/2	55	24 1/2 Aug 31 Mar
Columbia Gas System	---	16 1/2	16 1/2 16 1/2	59	15 1/2 Nov 17 1/2 Feb
Duquesne Brewing	5	---	5 1/2 5 1/2	795	4 1/2 Oct 7 1/2 Jan
Duquesne Light	---	---	33 1/2 34	95	37 1/2 Dec 47 1/2 Jan
Equitable Gas Co	8.50	---	26 1/4 26 1/4	50	25 1/2 Apr 27 1/2 July
Fort Pitt Brewing	1	---	3 1/2 3 1/2	369	3 Oct 4 1/2 Feb
Harrison Walker Refractories	---	51	51 51 1/2	23	37 1/2 Jan 54 Dec
Horne (Joseph) Co	---	32	32 32	30	29 1/2 Jan 37 1/2 July
Joy Manufacturing Co (new)	1	---	36 1/4 37 1/4	45	32 1/2 Nov 37 1/2 Dec
Lone Star Gas	10	---	28 1/2 28 1/2	25	27 Jan 32 1/2 July
Mountain Fuel Supply	10	---	26 1/4 26 1/4	210	25 1/2 Jan 30 Feb
Natco Corp	5	---	20 20	211	16 Jan 21 Sep

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
Pittsburgh Brewing Co common	2.50	---	1 1/2 1 1/2	390	1 1/2 Sep 2 1/4 Jan
Pittsburgh Plate Glass	---	---	75 1/2 76 1/4	177	62 1/2 Mar 91 1/4 Sep
Pittsburgh Screw & Bolt Corp	---	7	7 7	5	6 1/4 Oct 8 1/4 Mar
Rockwell Spring & Axle	---	29 1/4	29 1/4 30 1/2	225	24 Mar 32 1/2 Dec
San Toy Mining	10c	---	5c 6c	8,107	5c Dec 10c Jan
United Engineering & Foundry Co	5	14 1/4	14 1/4 15 1/4	314	13 1/4 Jan 16 1/2 Mar
United States Glass common	---	29 1/4	29 1/4 31 1/4	300	25 1/2 Oct 32 1/2 Jan
Westinghouse Air Brake	10	57 1/4	56 1/2 59 1/2	784	53 1/2 Oct 82 1/2 Jan
Westinghouse Electric Corp	12.50	---	---	---	---

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
Abbott Laboratories common	5	---	41 41	211	38 1/2 Nov 45 1/2 July
ACF Industries Inc (Un)	25	---	a66 1/4 a66 1/4	50	---
Air Reduction Co (Un)	---	---	38 38	585	29 Mar 40 1/2 Dec
Alaska Juneau Gold Mining Co	10	---	3 1/4 3 1/4	50	6 Jan 10 1/2 Jun
Allegheny Corp (Un)	1	a7 1/2	a7 1/2 a7 1/2	100	7 1/2 Jan 10 1/2 Jun
Warrants (Un)	---	5 1/2	5 1/2 5 1/2	100	---
Allied Chemical & Dye Corp (Un)	---	108 1/4	108 1/4 108 1/4	220	93 1/2 Mar 120 July
Allis-Chalmers Mfg Co (Un)	20	---	a66 1/4 a68 1/2	127	63 1/2 Oct 117 Apr
Aluminum Ltd	100 1/2	---	100 1/2 104 1/2	370	75 1/2 Jan 117 Sep
American Airlines Inc com (Un)	1	23 1/2	23 1/2 23 1/2	867	21 Jan 28 1/2 Jun
American Bd-St. Para Theatres (Un)	1	---	25 26 1/2	535	22 1/2 Jan 33 1/2 July
American Can Co (Un)	12 1/2	---	46 1/2 46 1/2	201	38 1/2 May 48 Nov
American Cyanamid Co (Un)	10	63 1/2	63 1/2 65 1/2	1,233	48 Mar 69 1/2 Dec
American Factors Ltd	20	---	27 1/2 27 1/2	150	18 1/2 Jan 27 Dec
American Motors (Un)	5	---	8 1/2 8 1/2	170	8 1/2 Nov 13 1/2 Jan
American Radiator & S S (Un)	5	a22	a21 1/2 a22 1/2	345	21 1/2 Dec 27 Jun
American Smelting & Refining (Un)	100	---	48 1/2 50	420	41 1/2 Jan 57 Aug
American Tel & Tel Co	---	---	179 1/2 180 1/4	2,487	173 1/2 Jan 187 1/2 July
American Tobacco Co (Un)	25	a80 1/2	a80 1/2 a81 1/2	292	62 1/2 Feb 82 1/2 Dec
American Viscose Corp (Un)	25	50	49 1/2 50	736	46 1/2 Dec 50 1/2 Nov
Anaconda (The) Co (Un)	50	66 1/4	66 1/4 67 1/2	700	47 1/2 Jan 82 1/2 Aug
Anglo Calif Nat'l Bank	20	---	62 1/2 63	2,807	54 Jan 66 1/2 Nov
Archer-Daniels-Midland Co	---	---	a37 1/2 a37 1/2	10	39 Nov 39 1/2 Dec
Armco Steel Corp	10	---	50 1/2 50 1/2	426	42 1/2 Aug 54 1/2 Dec
Armour & Co (Ill) (Un)	5	---	16 1/2 17	550	13 1/2 Sep 17 1/2 Dec
Ashland Oil & Refining (Un)	1	---	16 16 1/4	620	14 1/2 Nov 16 Oct
Atchafalpa & Santa Fe (Un)	50	a139 1/4	a139 1/4 a143 1/2	75	126 1/2 Jan 162 Dec
Atlantic Refining Co (Un)	10	---	37 1/2 37 1/2	702	34 1/2 Jun 40 Sep
Atlas Corp (Un)	5	a42	a42 a42 1/2	67	38 1/2 Sep 48 Apr
Atok-Big Wedge	p2	34c	28c 34c	4,613	25c Nov 40c Sep
Avco Mfg Corp (Un)	3	6 1/2	6 1/2 7	1,244	5 1/2 Nov 8 1/4 Apr
Baldwin-Lima-Hamilton Corp (Un)	13	---	14 1/2 15 1/2	400	12 1/2 Nov 19 1/2 Apr
Baltimore & Ohio RR (Un)	100	---	45 1/4 45 1/4	101	36 1/2 Jan 53 1/4 Aug
Bandini Petroleum	1	4 1/4	3 1/4 4 1/4	1,200	2 1/4 July 3 1/4 Nov
Barker Bros Corp (Un)	10	---	20 1/2 20 1/2	100	22 1/2 Dec 22 1/2 Dec
Beckman Inst Inc	1	a27 1/2	a27 1/2 a27 1/2	50	20 1/2 May 28 1/2 Dec
Beech Aircraft Corp	1	---	a23 1/2 a23 1/2	25	22 1/2 Dec 28 Apr
Bendix Aviation Corp (Un)	5	---	51 1/2 51 1/2	345	46 1/2 Oct 57 1/2 Apr



OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

San Francisco Stock Exch. (Cont.)										STOCKS									
STOCKS										STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955			
		Low High		Low	High			Low High		Low	High			Low High		Low	High		
General Paint Corp common	12 1/2	12 1/2 12 1/2	240	10 1/2	14 1/2	Jan	Petrocarbon Chemicals	1	1.35	1.40	910	95c	Nov	1.85	Sep				
Cumulative preferred	18	18 18	305	16	18	Jan	Phelps Dodge Corp (Un)	12 1/2	a55 1/4	a54 1/4 a55 1/4	125	49	Mar	64 1/2	Aug				
Conv 2nd pfd		19 19	80	16 1/2	19	Dec	Phileo Corp common (Un)	3		33 1/4 33 1/4	190	30 1/2	Oct	43	Jun				
General Public Utilities (Un)	5	36 36	100	33 1/2	39	Sep	Philippine Long Distance Tel Co	p 10		7 7	110	4 1/2	Feb	7 1/2	Jun				
General Public Service common	10c	4 1/2 4 1/2	500	4 1/2	5 1/2	Dec	Phillips Petroleum Co		84 1/2 85 1/2	833	70 1/4	May	83 1/4	Nov					
Rights		r 1/2 r 1/2	25				Puget Sound Pulp & Timber		70 70 1/2	425	44 1/4	Feb	62 1/2	July					
General Telephone Corp com (Un)	10	39 1/2 39 1/2	296	36 1/2	44 1/2	July	Pullman Inc capital (Un)	5	a69 1/2	a70	30	57 1/2	May	73 1/4	Dec				
Gillette Co	a42 1/4	a42 1/4 a43 1/4	233	40 1/4	43 1/2	Oct	Pure Oil Co (Un)	5		39 1/4 39 1/4	337	35 1/4	Nov	40 1/4	Jun				
Gladding McBean & Co	10	25 25 1/2	417	21	35 1/2	Dec	Radio Corp of America (Un)		44 1/2 44 1/2	236	36 1/2	Jan	55	Jun					
Goebel Brewing Co	1	a5 1/4 a5 1/4	30	5	9	Jan	Ry Equip & Realty Co Ltd new com		5 1/2 5 1/2	100									
Goodyear Tire & Rubber (Un)	5	63 63	238	53 1/2	64 1/2	Dec	Rayonier Incorp	1	a39	a38 1/2 a39 1/2	196	33 1/2	Oct	39 1/2	Sep				
Great Lakes Oil & Chemical (Un)	1	1 1/2 1 1/2	300	1 1/2	1 1/2	Nov	Raytheon Mfg Co (Un)	5	16 1/4	16 1/4 16 1/4	583	14 1/2	Sep	25 1/4	Apr				
Great Northern Ry		40 1/2 40 1/2	280	36 1/2	44 1/2	Sep	Republic Pictures (Un)	50c		a8 1/4 a8 1/4	35	8	Dec	9 1/2	Oct				
Greyhound Corp	3	14 1/4 14 1/4	625	13 1/2	16 1/4	Mar	Republic Steel Corp (Un)	10		4 1/2 4 1/2	540	41 1/4	May	54 1/2	Sep				
Grumman Aircraft Engineering (Un)	1	a34 1/4 a34 1/4	60	36 1/2	38 1/2	Nov	Reserve Oil & Gas Co	1	a46 1/4 a46 1/4	32	50	Dec	57	Nov					
Gulf Oil Corp (Un)	25	a86 1/4 a86 1/4	242	83	83	Nov	Reynolds Tobacco class B (Un)	1	9 1/2	9 1/2	214	9 1/4	Oct	10	Dec				
Hancock Oil Co class A	1	30 1/2 31 1/2	563	30 1/2	44 1/2	Jan	Rheem Manufacturing Co	1	33 1/4	35	1,770	33 1/2	Nov	45 1/2	Feb				
Preferred	25	26 26	187				Richfield Oil Corp		72 1/2 72 1/2	235	65	May	79 1/2	Dec					
Hawaiian Pineapple Co Ltd	7.50	12 1/4 13 1/4	2,427	12 1/2	16 1/2	Apr	Riverside Cement Co class A (Un)	25		30 1/4 31 1/4	325	32 1/2	Dec	38 1/2	Jan				
Hercules Powder Co (Un)		a131 1/4 a131 1/4	29	a	a		Roos Bros	1		44 44	25	40	Mar	45	Jan				
Hilton Hotels Corp	a45 1/2	a45 1/2 a46 1/2	50	21 1/2	24	Dec	Royal Dutch Petroleum	50 florins		81 82	390	77	Oct	97 1/2	Sep				
Hoffman Elect (Calif) (Un)	50c	a24 1/2 a24 1/2	10	2 1/2	4 1/2	Nov	Ryan Aeronautical Co	1	a32 1/2 a32 1/2	25	a								
Holly Oil Co (Un)	1	2 1/2 2 1/2	100	2 1/2	4 1/2	Nov	S and W Fine Foods Inc	10	11	11 1/2	920	9 1/4	Mar	14 1/4	Jun				
Homestake Mining Co (Un)	12 1/2	35 1/2 35 1/2	335	34 1/2	47 1/2	Feb	Safeway Stores Inc		53 1/4 53 1/4	459	42 1/4	July	57 1/4	Dec					
Honolulu Oil Corp	10	58 1/2 58 1/2	447	37 1/2	63 1/2	Dec	St Joseph Lead (Un)	10		46 1/4 46 1/4	2,700	41 1/4	Jan	54 1/2	Jun				
Hunt Foods Inc	6 1/2	a35 1/2 a35 1/2	114	23 1/4	32 1/4	Dec	St Louis-San Francisco Ry (Un)			31 1/4 31 1/4	250	26	Mar	34 1/2	Jun				
Idaho Mary Mines Corp (Un)	1	95c 95c	3,350	50c	1.25	Jan	St Regis Paper Co (Un)	5	a42 1/2	a41 1/4 a44	145	34 1/4	Mar	49 1/2	Jun				
International Harvester	37 1/2	37 37 1/2	905	35 1/2	41	Jun	San Diego Gas & Elec com	10		18 1/2 18 1/2	1,702	17 1/2	Apr	19 1/2	Sep				
International Nickel Co Canada (Un)		a81 1/2 a81 1/2	10	58 1/4	85	Sep	4 1/2% preferred	20		21 21	130								
International Paper Co (Un)	1 1/2	a111 1/4 a111 1/4	130	87 1/4	113	Sep	San Maurice Mining	p 10	5c	4c 5c	237,556	3c	Nov	oc	Jun				
International Tel & Tel com (Un)	30 1/2	30 1/2 32	1,064	23 1/4	31	Sep	Schenley Industries (Un)	1.40		21 21 1/4	350	20	Oct	27	Jan				
Intex Oil Co	33 1/2	9 1/2 9 1/2	2,225	8 1/2	10 1/2	Jun	Scott Paper Co	2.50		66 1/4 66 1/4	307	57 1/4	Apr	74 1/4	Jul				
Johns-Manville Corp (Un)		a84 1/2 a84 1/2	50	82	96 1/2	Nov	Seaboard Finance Co (Un)	1		a36 1/2 a36 1/2	95	34	Dec	36 1/2	Dec				
Jones & Laughlin Steel (Un)	10	a44 1/2 a44 1/2	214	32 1/4	51 1/2	Nov	Sears, Roebuck & Co (new)	33		33 33 1/2	947	34 1/2	Dec	36 1/2	Dec				
Kaiser Alum & Chem Corp com	33 1/2	38 38 40	957	31 1/2	43	Dec	Shasta Water Co (Un)	2.50		4 1/4 4 1/4	1,025	5	Oct	10	Feb				
4 7/8% preferred	50	53 1/4 53 1/4	150	52 1/2	52	Dec	Shell Oil Co	7 1/2	66 1/4	64 66 1/4	637	56 1/2	Oct	67 1/4	Mar				
Kaiser Motors Corp	1	4 4 1/2	450	2 1/2	5 1/2	Dec	Signal Oil & Gas Co class A	2		32 1/2 34 1/2	1,556	27	Sep	38	Mar				
Kennecott Copper Corp (Un)	a115 1/4	a115 1/4 a120 1/4	315	99	128 1/2	Aug	Sinclair Oil Corp (Un)	5	56 1/2	56 1/2 57 1/4	1,033	49 1/2	Mar	59 1/2	Jun				
Kern County Land Co	2 1/2	46 46 47 1/2	986	44 1/2	58 1/4	Apr	Socony Mobil Oil Co (Un)	15		64 1/4 64 1/4	960	50	Jan	64 1/2	Dec				
Leslie Salt Co	10	47 47 47	170	40	55	July	Southern Calif Edison Co com (Un)	25		50 1/2 50 1/2	519	45	Jan	54 1/2	Aug				
Libby McNeill & Libby	7	16 1/2 16 1/2	275	13 1/2	23 1/4	Apr	4.08% preferred	25	a24 1/4 a24 1/4	50	a								
Liggett & Myers Tobacco	25	70 1/2 71 1/2	354	68 1/4	73 1/4	Oct	4.32% preferred	25	25 1/4	25 1/4 25 1/4	373	25 1/4	Mar	27 1/4	Apr				
Lockheed Aircraft Corp	1	48 1/2 48 1/2	610	40	56	Dec	4.48% conv preferred	25		a42 1/2 a42 1/2	27	38 1/2	Jan	44 1/4	Sep				
Loew's Inc (Un)	1	20 1/4 21 1/2	1,230	17 1/2	24 1/2	Aug	4.88% conv pfd	25	28	27 1/2 28	200	27 1/2	Jan	28 1/2	Feb				
Lorillard (J) Co (Un)	10	a20 1/2 a20 1/2	5	20	20 1/4	Dec	Southern Cal Gas Co pfd ser A	25		34 1/4 35	155	34 1/4	Feb	35 1/4	Sep				
Macy & Co (R H) common		30 1/2 30 1/2	220	27 1/4	33 1/2	May	6% preferred (Un)	25		34 1/4 35	200	34 1/4	Mar	35 1/2	Nov				
Magnavox Co com (Un)	a36 1/2	a36 1/2 a37 1/2	56	24	41 1/2	Sep	Southern Calif Petroleum	2		8 1/2 8 1/2	170	8 1/4	Nov	14 1/4	Jan				
Marchant Calculators	5	23 1/2 24 1/4	985	21 1/2	25 1/4	Apr	Southern Co (Un)	5		19 1/4 19 1/4	403	18 1/4	Jan	21	Apr				
Marine Bancorporation (Un)		a90 1/2 a90 1/2	28	75	91 1/2	Aug	Southern Pacific Co			52 1/4 54 1/2	2,915	51	Jan	65	July				
Martin Co (Glen)	1	35 1/4 35 1/4	235	24 1/4	37 1/2	Aug	Southwestern Public Service	1	a27 1/2	a27 1/2 a27 1/2	220	26 1/2	Nov	28 1/4	Apr				
Matson Navigation Co (Un)	32 1/2	32 1/2 34 1/4	2,757	24 1/4	37 1/2	Sep	Sperry Rand Corp	50c	24 1/2	24 1/2 26 1/2	2,776	21	Nov	29	July				
McKesson & Robbins Inc (Un)	18	a44 1/2 a44 1/2	10	40 1/4	43 1/4	Feb	Spiegel Inc common	2		14 1/2 14 1/2	110	11 1/2	Jan	17	Nov				
Meier & Frank Co Inc	10	15 1/2 15 1/2	123	14	16 1/2	Aug	Standard Brands Inc (Un)	a42 1/2	a41 1/2 a43 1/2	52	35 1/2	Nov	40 1/2	Apr					
Menasco Mfg Co	1	5 1/2 5 1/2	195	5 1/4	7	Jan	Standard Oil Co of California	1	87 1/2	87 1/2 89 1/2	3,567	73 1/4	Jan	98 1/4	July				
Merk & Co Inc (Un)	16 1/2	25 1/4 25 1/4	535	20 1/2	30 1/2	Apr	Standard Oil Co (Ind)	25		50 1/2 50 1/2	950	44 1/2	May	53 1/2	July				
Merrill Petroleum Ltd	1	a13 1/2 a13 1/2	260	8 1/2	13	Dec	Standard Oil Co of N J (Un)	15	145 1/2	145 1/2 149	1,173	107 1/2	Jan	154	Dec				
Middle South Util Inc com	10	30 1/2 30 1/2	250	30 1/4	35 1/2	Mar	Standard Oil (Ohio)	10		49 1/2 49 1/2	187	42 1/2	Nov	47 1/2	Dec				
Mindanao Mother Lode Mines	p10	15c 18c	216,500	3c	15c	Dec	Stanley Warner Corp (Un)	5		a16 1/2 a17 1/2	105	17 1/2	Oct	22 1/2	Feb				
Mission Develop Co (Un)	10	31 1/4 31 1/4	211	30 1/2	34c	Dec	Stauffer Chemical Co	10		54 1/4 54 1/4	593	54	Nov	59 1/2	Dec				
M J M & M Oil Co (Un)	55c	42c 55c																	



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
		Low High		Low High			Low High		Low High
Anglo Can Tel Co 4½% pfd.	50	50 50	160	47 Feb 53 Aug	International Paper common	7.50	111½ 113½	371	80 Jan 116 Sep
Argus Corp Ltd common	22	22 22½	786	20½ Nov 25% Apr	International Petroleum Co Ltd	220	a29 a30	190	24½ Aug 31 Sep
\$2.40 preferred	50	55½ 55½	110	53 Mar 60½ Aug	International Power	220	215 220	110	124 Mar 250 Aug
Asbestos Corp	41	40½ 41	1,757	32½ Feb 46½ July	International Utilities Corp common	5	39¼ 39¼ 39¼	320	33¼ Mar 42¼ Jun
Atlas Steels Ltd	18	18 18½	1,761	13½ Mar 20½ July	Interprovincial Pipe Lines	5	27¼ 27¼ 28¼	3,080	25 Oct 30¼ Jan
Bailey Selburn preferred	25	25 25½	2,915	42 May 54½ July	Jamaica Public Service Ltd com	24	27 27	100	17 Jan 30¼ Apr
Bank of Montreal	49¼	49¼ 49¼	3,620	52¼ Apr 63½ July	Lacoste Limited (John)	24	24 24	315	2½ May 25 Jun
Bank of Nova Scotia	60	59½ 60	265	36½ Jan 43½ July	Lake of the Woods 7% pfd.	100	a140 a140	3	145 Oct 155 Jan
Banque Canadienne Nationale	10	40 40	925	58½ Jan 64½ Sep	Laurentide Acceptance class A	10	10 10¼	865	10¼ Dec 13¼ Jan
Bathurst Power & Paper class A	63¼	63¼ 63½	400	38 Jan 53 Apr	Lewis Bros Ltd	25	9¼ 9¼	25	8 Apr 10 Feb
Class B	42	42 42½	640	45½ Feb 52½ July	Lower St Lawrence Power	26¼	26¼ 26¼	75	18 Jan 28 July
Bell Telephone	25	50 50½	6,895	45½ Feb 52½ July	MacKinnon Structural Steel com	39	39 39	25	39 May 45 May
Brazilian Traction Light & Power	7	7 7½	8,895	6% Dec 9% Mar	MacMillan & Bloedel class B	41½	41½ 42½	3,420	26¼ Jan 46 July
British American Bank Note Co	31	30 31	2,75	21½ Jan 30¼ Dec	Mailman Corp Ltd 5% pfd	100	94 94	100	89 Jan 98 Jun
British American Oil common	36	35¼ 36¾	4,480	25% Mar 40½ Dec	Massey-Harris-Ferguson common	9¼	9¼ 9¼	9,745	11¼ Feb 11¼ July
British Columbia Electric Co	100	105½ 105½	25	102½ Dec 106½ Aug	Preferred	100	100½ 101	1,025	101 Mar 118 July
4½% preferred	50	51 51	750	49½ Dec 54½ Mar	McColl Frontenac Oil	42	42 44	1,466	33 Jan 46¼ July
5% preferred	50	55 55	165	52 Dec 54½ Sep	Mitchell (Robt) class A	14	a14 a14	100	14½ Dec 19 May
4¼% preferred	50	49½ 49½	245	49 Dec 53 Oct	Class B	27½	27½ 27½	45	2.50 May 7.00 July
4% preferred	100	94½ 94½	15	92½ Jan 98 Nov	Molson Breweries class A	27¼	27¼ 27¼	1,025	23 Feb 28 Sep
British Columbia Forest Products	16½	16½ 17	3,792	8¾ Jan 17 Dec	Class B	26½	26½ 27	275	22½ Jan 27¼ Nov
British Columbia Power	37	37 37½	2,003	24¼ Mar 38½ Dec	Montreal Locomotive	17½	17½ 18	1,740	10 Mar 26¼ Mar
British Columbia Telephone	25	51 50¼ 51	595	43½ Jan 50½ Jun	Morgan & Co common	23	23 23½	335	17¼ Mar 23¼ Sep
Bruck Mills Ltd class A	5	a15 a15	50	11 May 15½ Feb	National Drug & Chemical com	5	a12 a12	100	13 Oct 13¼ Jun
Class B	5.00	5.00 5.00	200	4½ Jun 6½ Jan	Preferred	5	13¼ 13¼	100	13¼ Feb 15 Apr
Building Products	35	35 39	757	38 Nov 47½ Sep	National Steel Car Corp	28¼	28¼ 29¼	1,005	26 Mar 36¼ Sep
Bulolo Gold Dredging	5	5.60 5.95	506	5.00 Sep 7.05 Feb	Noranda Mines Ltd	52¼	52¼ 54¼	1,748	46¼ May 62 Aug
Calgary Power preferred	104½	104½ 104½	30	104¼ Oct 108 Jun	Ogilvie Flour Mills common	47¼	47¼ 50½	565	34 Jan 59½ Sep
Canada Cement common	33¼	33¼ 34¼	2,800	33 Oct 43¼ Mar	7% preferred	100	a158 a158	3	158 Dec 170 Jan
\$1.30 preferred	20	30¼ 30¼	605	29½ Dec 32 Feb	Ontario Steel Products	25	25 25	50	23¼ Jan 31¼ Sep
Canada Iron Foundries	10	34¼ 34¼	510	23 Jan 36½ Dec	Page-Hersey Tubes	a22½	a22½ a22½	120	66½ May 80 Dec
Canada Safeway 4.40% pfd	100	103¼ 104	120	102 Nov 105½ Oct	Penns new common	38½	38¼ 39	1,245	30¼ Mar 40 Nov
Canada Steamship common	32	32 32¼	835	20½ Feb 40 July	Placer Development	56¼	56¼ 57½	855	40 Mar 58½ July
5% preferred	50	13½ 13½	400	13 Jun 14 May	Powell River Company	56	56 57½	741	47¼ Jan 67½ Aug
Canadian Bank of Commerce	45½	45½ 46	2,265	39 May 48½ July	Power Corp of Canada	50	50 52½	4,050	44 Mar 60 Jun
Canadian Breweries common	30½	30½ 31¼	3,081	25 Jan 32¼ Aug	Price Bros & Co Ltd common	100	100 100	2	100 Jan 102½ May
\$1.25 preferred	25	31 31½	625	29 May 33¼ Aug	4% preferred	100	12¼ 12¼	145	11½ Feb 16¼ Jan
Canadian Bronze common	28½	28½ 28½	770	27 Jan 34 July	Provincial Transport	a29	a29 a30	88	20 Feb 35 Aug
5% preferred	100	105 105	50	105 Nov 107½ Apr	Quebec Power	10½	10½ 11	880	10¼ Dec 12¼ Nov
Canadian Celanese common	20½	20 20½	2,392	20 Apr 25 Feb	Regent Refining Ltd	101½	101½ 102	95	100½ Dec 101½ Nov
\$1.75 series preferred	25	36 36	302	32½ Apr 38½ Sep	Reynolds Aluminum 4¼% pfd	a20½	a20½	25	20½ Nov 20½ Nov
\$1.00 Series	25	20½ 20½	135	20 Jan 22½ Oct	Robertson (James) Co	17	17 17	25	95¼ Apr 99 Oct
Canadian Chemical & Cellulose	10½	10½ 10½	2,063	8¼ July 13½ July	Rolland Paper class B	95	95 95	470	50 Jan 64 July
Canadian Cottons common	a14 a14½	80	14 May 19 July	4¼% preferred	100	59¼ 59¼	1,637	10¼ Dec 16 July	
5% preferred	25	a10 a10	2	8½ Jun 13½ July	Royal Bank of Canada	13½	13½ 13½	695	10¼ Dec 16 July
Canadian Fairbanks Morse common	23	23 23	100	18½ May 9 Mar	Royalite Oil Co Ltd common	31	31 31	200	29¼ Jan 35 Sep
Canadian Hydrocarbons	8	8 8	100	7½ July 9 Mar	Preferred	80¼	80 81	1,390	65 Mar 90¼ Nov
Canadian Industries common	21¼	21¼ 22	1,210	19¼ Mar 28½ July	Shawinigan Water & Power common	69½	69½ 69½	2,536	50¼ Jan 74¼ Sep
Canadian Locomotive	32	28 32	2,575	20 Apr 31 Jun	Series A 4% preferred	50	50¼ 51¼	505	49 Dec 54¼ July
Canadian Oil Companies common	20¼	20¼ 21½	893	17 Jan 25½ July	Series B 4½% preferred	50	a54¼ a54¼	15	53 Jan 55½ July
5% preferred	10	105 105	25	105 Jan 108 Sep	Etherwin Williams of Canada	44	44 44	75	44 Dec 49¼ Aug
Canadian Pacific Railway	32¼	32¼ 34¼	7,871	28¼ Jan 35¼ Jun	Shirriff-Horsely Corp	11¼	11¼ 11¼	1,050	26½ Dec 30¼ Aug
Canadian Petrofina Ltd preferred	10	24 24½	773	17¼ Mar 28¼ July	Sicks' Breweries common	27	27 27	132	26½ Dec 29½ Sep
Canadian Vickers	31½	31 31½	1,080	29¼ Oct 47¼ Mar	Voting trust certificates	26½	26½ 26½	50	26½ Dec 29½ Sep
Chrysler Corp	81	80 81	80	73¼ Mar 99½ Nov	Simon (H) & Sons common	10¼	10¼ 10¼	25	13 Oct 19 Jan
Cockshutt Farm Equipment	8	7½ 8	500	7 Nov 10½ July	Simpsons Ltd	17¼	17¼ 17½	1,025	16 Oct 20½ Feb
Coghlin (B J)	17¼	17 17¼	325	15 Jan 18¼ Sep	Southern Co	47¼	47¼ 47¼	312	37 Jan 48 Dec
Combined Enterprises	10	10 10¼	1,500	9 Aug 10¼ Dec	Southern Canada Power	52	52 52	17	43 Feb 51 Jun
Consol Mining & Smelting	35	35 36½	4,271	29 May 39¼ Jun	Steel Co of Canada common	58	57½ 59¼	3,314	41¼ Jan 59¼ Nov
Consumers Glass	30½	30½ 31	683	26½ Feb 33 Nov	Supertest preferred	100	103 103	25	--- ---
Corbys class A	17	17 17½	816	16¼ Jan 20 Sep	Toronto-Dominion Bank	45½	44¼ 45½	1,125	42¼ Oct 49 Aug
Class B	16¼	16¼ 16¼	120	16 May 18½ Sep	Triad Oils	6.00	6.25 6.25	5,230	4¾ Jan 7.40 Jun
Distillers Seagrams	2	37 38½	3,210	30 Apr 48½ Sep	Tuckett Tobacco 7% pfd	100	155 155	10	145 Jan 155 July
Dome Exploration	2.50	6.85 7.50	9,150	5.40 Dec 18¼ Mar	United Steel Corp	15	15 15¼	840	14¼ Jan 17¼ July
Dominion Bridge	20¼	20½ 22	5,893	18¼ Mar 10½ Jan	Wabasso Cotton	a14 a14	51	12 Jun 19 July	
Dominion Coal 6% preferred	25	11 11	100	11¼ Apr 8 Aug	Walker Gooderham & Worts	71	71 73	1,703	66¼ Apr 80¼ Sep
Dominion Corsets	---	7¾ 7¾	55	6½ Jan 8 Aug	Weston (Geo) class A	34	32¼ 34¼	633	30 Nov 37½ Nov
Dominion Dairies common	---	18½ 18½	20	18 Jan 17½ Apr	Class B	34	33 34	225	32 Nov 37½ Nov
5% preferred	35	27½ 29¼	2,517	17½ Mar 30 Nov	4½% preferred	100	103 103	200	104 Feb 106 Aug
Dominion Foundries & Steel com	27½	27½ 29¼	2,517	17½ Mar 30 Nov	Zellers Limited common	23¼	23¼ 24	1,535	24¼ Oct 28 Feb
Rights	---	77c 93c	21,253	5 102½ Dec 105 July	Preferred	50	49½ 50	270	50 Dec 54 Jun
Preferred	100	a102 a102	5	102½ Dec 105 July	Abitca Lumber & Timber	1.00	87c 1.00	20,807	95c Nov 1.20 Nov
Dominion Glass common	42	42 43	595	33¼ Feb 44 Dec	Anglo-Canadian Pulp & Paper	45½	45 46	1,030	36¼ Jan 52 Nov
7% preferred	20	17 17	23	17¼ Jan 17¼ Mar	Anglo-Nfld Development Co	5	12¼ 13¼	5,980	10¼ Jan 13¼ Sep
Dominion Steel & Coal	17½	17½ 18¼	7,162	15 Apr 20 Aug	Arcan Corp Ltd	---	75c 75c	307	75c Dec 1.20 Apr
Dominion Stores Ltd	---	32¼ 33¼	453	28½ Feb 42¼ Aug	Belding-Cortice Ltd common	---	7¼ 7¼	1,000	6 Jun 9¼ Feb
Dominion Tar & Chemical common	12½	12½ 13¼	4,879	10 Jan 18¼ Jun	7% cum pfd	100	12 12	430	11 Jan 14 May
Preferred	23½	a23¼ a23¼	25	23 Jan 24½ Sep	British Columbia Packers Ltd cl B	13¼	13¼ 13¼	100	13 Apr 17½ July
Dominion Textile common	8¼	8¼ 8¼	3,746	6¼ Mar 9 Oct	Brown Company	18	18 19½	7,250	14¼ Jan 19 July
Donohue Bros Ltd	31	31 31¼	850	25¼ Jan 35¼ Jun	Burns & Co. Ltd	---	11½ 11½	103	11½ Aug 13¼ Sep
Dow Brewery Ltd	33	33 34	660	25 Jan 31¼ Nov	Canada & Dominion Sugar	21¼	21 21½	1,140	19¼ Nov 23¼ July
Du Pont of Canada Sec com	25	25 26	1,825	24¼ Dec 30 July	Canada Flooring Co Ltd class B	1	19 19	109	15¼ Jan 15¼ Jan
Preferred	---	a91 a91	100	97 May 100 Jan	Canada Malting Co Ltd (ex stk div)	---	55¼ 55¼	125	--- ---
Duquais Freres class A	9½	9½ 9½	75	9½ Nov 10¼ Nov	Canada Packers Ltd class B	85	85 85	400	33¼ Mar 36¼ Aug
Eddy Paper Co class A pfd	20	65½ 65½	25	33 Jan 80½ Sep	Canadian Arena Co	110	110 120	23	70 July 80 Apr
Electrolux Corp	15½	15½ 15½	205	11¼ Jan 16¼ May	Canadian Dredge & Dock Co Ltd	21¼	21¼ 23	2,805	15¼ Jan 27 July
Enamel & Heating Products	---	9½ 10	303	6 Jun 23¼ Feb	Canadian Gen Investments Ltd	---	28½ 28½	290	30 Feb 34 Aug
Estabrooks (T H) 4.16% pfd	25	a23 a23	25	22 Sep 29 Mar	Rights	1.10	1.10 1.20	4,345	13 Jan 17½ Sep
Famous Players Canadian Corp	1	20½ 21	993	20 Dec 29 Mar	Canadian Internat Inv Tr Ltd com	a18	a17¼ a18	612	6 Mar 8¼ Sep
Foundation Co of Canada	25¼	25 25½	2,900	17¼ Jan 27½ Jun	Canadian Marconi Co	6¼	6¼ 6¼	32	5¼ Dec 8¼ Sep
Fraser Co's Ltd common	31½	31½ 32½	2,656	25 Jan 34¼ July	Canadian Power & Paper Inv Ltd	5½	5½ 5½	200	12¼ Jan 18 Aug
Gatineau Power common	100	112 110¼ 112	160	110 Mar 114 Aug	Canadian Western Lumber Co	---	15 17	200	12¼ Jan 18 Aug
5% preferred	3	59½ 59½	1,575	48 Mar 90 Mar	Canadian Westinghouse Co Ltd	---	50 50	25	50 Dec 70 Jan
General Dynamics	13¼	44¼ 44¼	308	44¼ Oct 54¼ Nov	Claude Neon General Advert class A	10c	a3.80 a3.80	20	3.60 Feb 3.80 Sep
General Motors	---	a52½ a52½	1	52½ Jan 53½ July	Consolidated Div Standard Sec cl A	---	a100 a100	1	75c Feb 1.15 July
Goodyear Tire 4½% pfd Inc 1927	50	43¼ 43¼	2,800	29¼ Jan 47¼ Jun	Preferred	---	a31 a31	2	25 Jan 31¼ Nov
Great Lakes Paper Co Ltd	43¼	43¼ 43¼	125	52½ Jan 62 Dec	Consolidated Paper Corp Ltd	33¼	33¼ 35	6,103	32 Oct 41 Jun
Gypsum, Lime & Alabastine	---	56 56½	568	10 Dec 12¼ Dec	David & Frere Limitee class A	50	50¼ 50¼	25	50 Jan 52 Jun
Home Oil class A	2	a11¼ a11¼	37	9.70 Dec 12¼ Dec	Dominion Engineering Works Ltd	22	22 23	335	22 Nov 29¼ Jun
Class B	40½	40 40½	12,656	30 Jan 44½ July	Dominion Oilcloth & Linoleum Co Ltd	---	35 35	245	33 Feb 38 Jan
Howard Smith Paper common	50	50 50	225	48 Dec 53 Jun	Dominion Square Corp	a100	a98 a100	102	82 Apr 92 Aug
\$2.00 preferred	65	64 66	5,305	52 Jan 72 Aug	Fanny Farmer Candy Shops Inc	1	a23½ a23½	40	25 Nov 28¼ Sep
Hudson Bay Mining	1	8.60 8.80	200	7.25 Jan 9.85 Feb	Fleet Manufacturing Ltd	1.75	1.75 1.80	900	1.44 Nov 2.80 May
Husky Oil	10	a57 a57	10	46¼ Jan 53½ July	Ford Motor Co of Can class A	124	125 129	1,882	100 Jan 158 Sep
Imperial	38	38 39½	5,861	35¼ Mar 42 Sep	Foreign Power Sec Corp Ltd	55	55 55	29	44 May 60 Feb
Imperial Oil Ltd	11¼	11¼ 11¼	4,965	10¼ Mar 12¼ Aug	Goodyear Tire & Rubber of Can Ltd	1.50	1.50 1.50	155	1.45 Apr 1.73 Feb
Imperial Tobacco of Canada com	5	a6¼ a6¼	56	7 Jan 7½ Aug	Hydro-Electric Securities Corp	---	a8¼ a8¼	50	7 Mar 9¼ July
6% preferred	£1	52 52½	1,195	48¼ Oct 61¼ Jun	International Paints (Can) Ltd cl A	20	24 24	400	24 Jan 25 Jan
Industrial Acceptance Corp common	100	101 101	40	100 Dec 107½ July	6% preferred	---	a18 a18	25	18 Jan 19 Sep
\$4.50 preferred	10	17¼ 17¼	3,361	12 Apr 19 Sep	Lambert Inc Alfred partic class A	1	15 15	100	11¼ Aug 14 Feb
Inland Cement preferred	10	a10¼ a10¼	55	4 Jan 11 Dec	Loblav Groceries Co Ltd class A	50½	49¼ 51	850	43 Mar 45¼ Oct
International Bronze Powders com	25	a22½ a22½	30	17 Jan 22 Sep	London Canadian Investment Corp	7¼	7¼ 7¼	10	5 Feb 7¼ Sep
6% preferred	79	79 82½	5,147	55 Jan 86 Aug	MacLaren Power & Paper Co</				



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

Canadian Stock Exchange (Cont.)										STOCKS									
STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1955				STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1955			
		Par	Low	High		Low	High					Par	Low	High		Low	High		
Power Corp of Can 6% 1st pfd.	50	---	a50	a50	25	51 Mar	55 Aug	Obalski (1945) Ltd.	1	45c	---	44c	49c	37,100	15c Jan	59c Sep	59c Sep		
6% non cum partic 2nd pfd.	50	---	72	73	235	66 Jan	78 Oct	Okana Oils Ltd.	90c	1.84	1.77	1.85	13,955	1.35 Apr	2.26 Sep	2.26 Sep			
Quebec Telephone Corp common	5	21	21	21	507	14% Apr	25 July	Omnitrans Exploration Ltd.	---	---	6c	6 1/2c	15,500	3c Jan	7 1/4c Apr	7 1/4c Apr			
Reitmans (Can) Ltd.	---	---	35	35	100	19 1/2 Jan	35 Dec	Opemiska Copper Mines (Quebec) Ltd.	1	---	8.80	9.00	1,000	2.35 Jan	10 1/2c Oct	10 1/2c Oct			
Russell Industries Ltd.	---	a13 3/4	a13 3/4	a13 3/4	60	13 Dec	17 1/2 Feb	Orchard Uranium Mines Ltd.	1	23c	20c	23c	4,600	15c Sep	31 1/2c Oct	31 1/2c Oct			
Sangamo Co Ltd.	---	12 1/4	12 1/4	12 1/4	1,200	10 May	13 Sep	Orenada Gold Mines Ltd.	1	40c	40c	44c	1,500	23c Dec	33c Oct	33c Oct			
Southern Canada Power 6% pfd.	100	143	141	143	150	140 Feb	155 Aug	Pacific (Eastern) Gold Mines Ltd.	1	---	11 1/2c	11 1/2c	1,000	14 1/4c July	14 1/4c July	14 1/4c July			
Standard Paving & Materials Ltd.	---	---	35 1/2	35 1/2	120	26 1/2 Jan	36 1/2 Sep	Panel Consol Uranium Mines	1	1.25	1.16	1.30	94,200	39c Aug	1.32 Jun	1.32 Jun			
Supertek Petroleum Ltd.	---	a23 1/8	a23 1/8	a23 1/8	125	20 Jan	23 1/4 July	Pater Uranium Mines Ltd.	1	---	1.65	1.68	1,100	1.20 Dec	2.90 July	2.90 July			
Traders Finance Corp class A	---	43	42 1/2	43	295	40 1/2 Dec	49 July	Phillips Oil Co Ltd.	1	---	5.90	5.95	300	5.60 Nov	7.05 Nov	7.05 Nov			
Trans Mountain Oil Pipe Line	---	47 1/2	47 1/2	50	2,635	27 1/4 Mar	44 1/2 Dec	Pitt Gold Mining Co.	1	20 1/2c	20c	21 1/2c	117,800	2c Jan	25c Dec	25c Dec			
Union Gas of Canada Ltd.	---	48	48	49 1/4	875	40% Apr	54 Sep	Porcupine Prime Mines Ltd.	1	---	21c	26c	48,600	4c Feb	30c Dec	30c Dec			
United Amusement Corp Ltd class A	---	---	7 1/2	7 1/2	735	9 Oct	10 1/2 May	Preston East Dome Mines Ltd.	1	---	7.50	7.50	100	5.90 Jan	9.80 Jun	9.80 Jun			
Class B	---	---	7	7	336	9 Aug	10 Jun	Quebec Chibougamau Gold Fields Ltd.	1	2.05	2.03	2.15	90,800	20c Feb	2.19 Dec	2.19 Dec			
United Corporations class B	---	---	22 1/2	22 1/2	100	19 Apr	22 July	Quebec Copper Corp Ltd.	1	2.75	2.75	2.85	9,600	1.10 Jan	1.4c Apr	1.4c Apr			
Vanadium Alloys Steel Canada Ltd.	---	---	5 1/2	5 1/2	200	5 1/4 Jan	7 1/2 Apr	Quebec Lithium Corp.	1	13c	13c	13 1/4c	200	11 1/4 Mar	18 Apr	18 Apr			
Wainwright Prod & Ref.	---	---	3.25	4.00	1,000	3.00 Dec	4.75 Nov	Quebec Manitou Mines Ltd.	1	---	1.30	1.35	600	1.00 July	1.60 Aug	1.60 Aug			
Waterman (L E) Pen Co Ltd.	---	17 1/4	16 1/4	17 1/4	4,120	11 1/4 May	16 1/4 Aug	Quebec Oil Development Ltd.	1	10c	10c	14c	10,700	7 1/2c Jun	20c July	20c July			
Westeel Products Ltd.	---	20	20	21	200	20 Dec	24 1/2 Jun	Quebec Smelting Refining Ltd.	1	52c	51c	62c	507,300	9c Jan	52c Dec	52c Dec			
Western Canada Breweries Ltd.	5	---	31	31	2,600	23 1/2 Dec	28 1/2 Dec	Rayrock Mines Ltd.	1	---	2.35	2.51	2,300	82c Jan	5.40 Jun	5.40 Jun			
Wilson Ltd (J C)	---	9	9	9	5	5 1/4 Jan	9 Nov	Red Crest Gold Mines	1	18c	16c	18c	46,850	2 1/2c Feb	2 1/2c Feb	2 1/2c Feb			
Windsor Hotel Ltd.	---	---	40	40 1/4	104	28 Jan	56 Apr	Rio Palmer Oils	1	---	2.10	2.10	200	---	---	---	---		

NOTE: Commencing this week the Mining Stocks and the Oil Stocks are being published in one section in alphabetical arrangement. Prior to the changeover, the list was in two sections, one for Mines, the other Oils.

Mining and Oil Stocks—

Alta Mines Ltd.	1	12c	12c	12c	1,000	9c Jan	32c Apr	Scurry Rainbow Oil Ltd.	50c	---	1.80	1.80	900	1.30 Jan	2.94 Feb	2.94 Feb	
Ameranium Mines Ltd.	1	15 1/2c	14c	16c	35,100	12c Nov	44c Mar	Sherritt-Gordon Mines Ltd.	---	8.00	8.00	8.45	2,300	4.75 Jan	10 1/4c July	10 1/4c July	
Anacon Lead Mines Ltd.	1	3.00	3.00	3.10	2,800	3.00 Oct	4.10 Apr	Soma-Duvernay Gold Mines Ltd.	1	11c	10 1/4c	13c	6,500	3 1/2c Jan	18 1/2c Sep	18 1/2c Sep	
Aradia Nickel Corp.	1	1.58	1.51	1.65	7,300	1.27 Oct	1.70 Dec	Standard Gold Mines Ltd.	1	34c	34c	35c	5,000	16c Jan	68c May	68c May	
Arno Mines Ltd.	1	7 1/2c	6c	9c	46,600	2c Jan	7c Apr	Steeley Mining Corp Ltd.	1	---	13 1/4	13 1/4	1,000	6c Jan	30c Apr	30c Apr	
Ascot Metals Corp Ltd.	1	43c	43c	45 1/2c	2,000	43c Feb	72c July	Steep Rock Iron Mines Ltd.	1	15 1/2	15 1/2	16 1/2	6,980	7 1/4 Jan	16 1/2 Dec	16 1/2 Dec	
Atlas Sulphur & Iron	1	18c	18c	24c	19,818	11c Dec	45c Feb	Sullivan Cons Mines	1	5.40	5.40	5.75	1,200	5.15 Jan	8.10 Mar	8.10 Mar	
Aumaque Gold Mines Ltd.	1	---	19 1/2c	20 1/2c	29,000	12 1/2 Jun	18 1/2 Dec	Tache Lake Mines Ltd.	1	27c	27c	31c	69,400	7c Jan	35c Sep	35c Sep	
Bailey Selburn Oil & Gas Ltd class A	1	9.00	9.00	9.25	2,100	7 1/2 Jan	13c Jun	Tandem Mines Ltd.	1	---	12 1/2c	13c	2,600	9c Jan	20c Apr	20c Apr	
Band-Ore Gold Mines Ltd.	1	---	10c	10c	1,500	3c Jan	10c Oct	Tibemont Gold Fields Ltd.	1	---	13c	12c 13 1/2c	47,000	6c Dec	18c Apr	18c Apr	
Barvalley Mines Ltd.	1	---	10 1/2c	10 1/2c	500	4c Jan	17c Jan	Trebor Mines Ltd.	1	24c	19c	24c	106,100	10c Jan	30c Aug	30c Aug	
Barvue Mines Ltd.	1	---	1.50	1.50	500	1.30 Jun	2.00 Aug	Udden Mines Ltd.	1	28c	27c	30c	4,000	10c Jan	45c Sep	45c Sep	
Beatrice Red Lake Gold Mines Ltd.	1	15c	15c	18c	187,550	3c Apr	19 1/2c Jun	United Asbestos Corp Ltd.	1	---	7.00	7.00	200	4.80 Jan	9.60 July	9.60 July	
Beaucage Mines Ltd.	1	3.00	3.00	3.00	400	2.16 Oct	6.10 Apr	Valor Lithium Mines Ltd.	1	39c	39c	41c	78,700	34c Nov	2.1c Apr	2.1c Apr	
Bellechasse Mining Corp.	1	---	51c	58c	22,200	40c May	1.16 July	Virginia Mining Corp.	1	2.02	2.00	2.07	24,250	69c Jan	2.25 Sep	2.25 Sep	
Belle Chibougamau Mines Ltd.	1	23c	22c	26c	38,100	7c Jan	35c Sep	Weedon Pyrite & Copper Corp Ltd.	1	44c	44c	48c	38,400	29c Jan	2.25 Sep	2.25 Sep	
Bonnyville Oil & Refining Corp.	1	62c	60c	62c	33,810	50c Dec	2.20 Jun	Wendell Mineral Products Ltd.	1	7 1/2c	7c	8c	85,300	42c Jan	59c Aug	59c Aug	
Boreal Rare Metals Ltd.	1	1.50	1.50	1.50	3,000	1.50 Dec	2.95 Jan	Westburne Oil Co Ltd.	1	60c	60c	68c	13,300	56c Nov	16 1/2c Sep	16 1/2c Sep	
Bouscadielle Gold Mines Ltd.	1	33c	32c	37c	18,500	12c Mar	57c July	Westville Mines Ltd.	1	18c	16c	20c	35,000	2 1/2c Jan	29c Sep	29c Sep	
Bouzan Gold Mines Ltd.	1	1.30	1.21	1.45	769,650	20c Sep	1.39 Dec	Wilrich Petroleum Ltd.	1	47c	47c	47c	1,000	47c Jan	80c May	80c May	
Burnt Hill Tungsten Mines	1	2.50	2.30	2.60	3,000	2.10 Dec	4.75 May	Zenmac Metal Mines Ltd.	1	---	53c	53c	500	30c Dec	1.35 Apr	1.35 Apr	

Cabanga Developments Ltd.

1	1.55	1.50	1.60	5,700	1.35 Sep	1.65 Oct
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Calata Petroleum Ltd.

25c	61 1/4c	58c	64c	4,500	60c Apr	80c Jan
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Calgary & Edmonton Corp Ltd.

19 1/4	19 1/4	20 1/4	300	14 1/4 May	22 1/4 Dec
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Calinan Film Flon Mines Ltd.

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Calumet Uranium Mines Ltd.

1	18c	18c	25c	28,000	10 1/2c Dec	55c Mar
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Campbell Chibougamau Mines Ltd.

1	19	19	19 1/2	2,075	4.20 Jan	22 Dec
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Canadian Collieries (Dunsmuir) Ltd.

3	13 1/4	13 1/4	14 1/4	7,200	8.65 May	14 1/2 Dec
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Canadian Lithium Mines Ltd.

1	1.37	1.25	1.57	101,355	80c Sep	2.4 Apr
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Carnegie Mines Ltd.

---	28c	27c	30c	23,700	17c Dec	58c Apr
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Cartier-Malartic Gold Mines Ltd.

1	6 1/2c	6c	8c	60,600	2c Jan	6 1/4c Apr
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Cassiar Asbestos Corp Ltd.

---	8.50	8.50	9.00	1,100	6c Jan	11 July
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Celta Dev & Mining Co Ltd.

---	---	11c	12 1/2c	38,800	7 1/4c Jan	21c Mar
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Central Explorers Ltd.

1	---	5.10	5.10	5,000	4.80 Jan	6.70 Nov
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Centremake Gold Mines Ltd.

1	11c	11c	11 1/2c	5,600	7c Jan	18c Apr
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Chib-Kayrand Copper Mines Ltd.

1	1.16	1.16	1.20	5,400	53c Apr	1.15 Dec
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Chibougamau Explorers Ltd.

1	1.20	1.10	1.20	3,230	80c Mar	1.81 Sep
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Chibougamau Mining & Smelting

1	5.65	5.30	6.30	14,550	4 1/4c Jan	19c Dec
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Cons Central Cadillac Mines Ltd.

1	19 1/2c	19c	21c	44,500	21c Oct	35c Jan
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Cons Cordasun Oils Ltd.

1	29c	29c	29c	500	2.10 Jun	12 1/2 Jun
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Consolidated Denison Mines Ltd.

1	10 1/4	10	10 1/2	4,350	20c Nov	55c Oct
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Consol Quebec Yellowknife Mines

1	59c	49c	60c	183,050	20c Nov	3.90 Dec
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Copper-Cliff

1	3.30	3.30	3.60	10,400	1.15 Jan	3.90 Dec
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Copper-Man Mines Ltd.

1	36c	35c	40c	18,500	12c Feb	28 1/2c Aug
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Cortez Explorations Ltd.

1	6c	6c	7c	39,000	7 1/4c Feb	7c Apr
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Coulee Lead & Zinc Mines Ltd.

1	---	1.32	1.37	1,500	40c Jan	3.45 Apr
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Cournor Mining Co Ltd.

1	---	23c	23c	500	9c Jan	30c Sep
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Dome Mines Ltd.

---	14 1/4	15 1/4	925	14 1/4 Nov	18 Mar
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Dominion Asbestos Mines Ltd.

1	17c	17c	17c	1,500	14 1/2c Dec	36c Apr
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Duvan Copper Co Ltd.

---	87c	81c
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## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

STOCKS										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range for Year 1955		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range for Year 1955					
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High				
Bankfield Cons Mines	10 1/4c	10 1/4c	12c	12,600	6 1/2c	12 1/4c	93c	Oct	2.10	Jan	2.10	Jan	2.10	Jan	2.10				
Barnat Mines	1	94c	92c	95c	13,880	1.22	Dec	2.10	Jan	2.10	Jan	2.10	Jan	2.10	Jan				
Barvue Mines	1	1.42	1.42	1.55	11,930	15c	Dec	50c	Jan	3.05	Apr	1.23	Oct	1.23	Oct				
Warrants	2.53	2.50	2.55	5,900	30c	Jan	93c	Apr	21c	May	11 1/4	Nov	11 1/4	Nov	11 1/4				
Barymin Co Ltd	82c	80c	87c	118,915	26c	Aug	13c	Dec	21c	May	11 1/4	Nov	11 1/4	Nov	11 1/4				
Base Metals Mining	39c	38c	45c	140,425	13c	Dec	10	Jan	11 1/4	Nov	11 1/4	Nov	11 1/4	Nov	11 1/4				
Baska Uranium Mines	15c	14 1/2c	15 1/2c	27,800	10	Jan	11 1/4	Nov	11 1/4	Nov	11 1/4	Nov	11 1/4	Nov	11 1/4				
Bata Petroleum Ltd	10	10	10	15	58 1/2	Jan	64 1/2	Sep	25c	Jan	1.50	Sep	8 1/4	Jan	1.03				
Bates & Innes class A	1.35	1.27	1.42	42,523	42c	Dec	17	Mar	2.20	Oct	6.20	Apr	1.30	Dec	2.30				
Beathurst Power Paper class A	7	7	7 1/2	1,055	30c	Feb	4 1/2	Jan	52	May	52c	May	1.05	Jun	1.05				
Beattie-Duquesne	63c	63c	69 1/2c	40,800	11c	Aug	52c	May	1.05	Jun	1.05	Jun	1.05	Jun	1.05				
Beatty Bros	2.95	2.95	3.15	1,900	44c	Oct	1.05	Jun	1.05	Jun	1.05	Jun	1.05	Jun	1.05				
Beaver Lodge Uranium	1.19	1.16	1.23	89,853	35c	Feb	2.00	May	1.30	Dec	2.30	Sep	1.05	Jun	1.05				
Beaver Lumber Co common	25	50	49 1/2	50 1/4	10,070	11c	Aug	52c	May	1.05	Jun	1.05	Jun	1.05	Jun				
Beaucage	1.35	1.27	1.42	42,523	44c	Oct	1.05	Jun	1.05	Jun	1.05	Jun	1.05	Jun	1.05				
Belcher Mining Corp	7	7	7 1/2	1,055	30c	Feb	4 1/2	Jan	52	May	52c	May	1.05	Jun	1.05				
Bellefleur Quebec Mines	63c	63c	69 1/2c	40,800	11c	Aug	52c	May	1.05	Jun	1.05	Jun	1.05	Jun	1.05				
Bell Telephone	2.95	2.95	3.15	1,900	44c	Oct	1.05	Jun	1.05	Jun	1.05	Jun	1.05	Jun	1.05				
Bell Gamma Mines	1.19	1.16	1.23	89,853	35c	Feb	2.00	May	1.30	Dec	2.30	Sep	1.05	Jun	1.05				
Bevcon Mines Ltd	25	50	49 1/2	50 1/4	10,070	11c	Aug	52c	May	1.05	Jun	1.05	Jun	1.05	Jun				
Bibis Yukon Mines	13 1/4c	13 1/4c	14 1/4c	14,500	44c	Oct	1.05	Jun	1.05	Jun	1.05	Jun	1.05	Jun	1.05				
Bicroft Uranium Mines	1	46c	46c	50c	4,441	44c	Oct	1.05	Jun	1.05	Jun	1.05	Jun	1.05	Jun				
Warrants	10 1/4c	10 1/4c	11 1/4c	51,000	9c	Nov	15c	Apr	4.20	Jun	1.90	Dec	1.90	Dec	1.90				
Biggood Kirkland	1	1.60	1.55	1.65	3,360	1.20	Dec	1.90	Dec	1.90	Dec	1.90	Dec	1.90	Dec				
Blitmore Hats class A pfd	1	14c	14c	15c	15,200	6c	Jan	35c	Sep	10 1/2	Feb	3.80	Sep	10 1/2	Feb				
Black Bay Uranium	1	1.35	1.30	1.63	47,800	1.15	Nov	3.80	Sep	10 1/2	Feb	3.80	Sep	10 1/2	Feb				
Blue Ribbon common	50	32	32	32	28	4	Sep	10 1/2	Feb	3.80	Sep	10 1/2	Feb	3.80	Sep				
Preferred	50	32	32	32	28	4	Sep	10 1/2	Feb	3.80	Sep	10 1/2	Feb	3.80	Sep				
Blue Rock Cerium Mines	1	3.40	3.30	3.50	22,950	1.60	Aug	3.55	Dec	1.90	Dec	1.90	Dec	1.90	Dec				
Bobjo Mines	1	45c	45c	48c	64,400	24c	Mar	79c	Jan	1.90	Dec	1.90	Dec	1.90	Dec				
Bonville Gold Mines	1	14c	13 1/2c	14 1/2c	16,900	10 1/2c	Nov	25c	Jan	1.90	Dec	1.90	Dec	1.90	Dec				
Bordulac Mines	1	---	10 1/2c	11 1/2c	26,500	6c	Jan	19c	Apr	1.90	Dec	1.90	Dec	1.90	Dec				
Bouscadillac Gold	1	---	31c	35c	12,000	28c	Aug	65c	July	1.90	Dec	1.90	Dec	1.90	Dec				
Boysar Gold Mines	1	13 1/2	12 1/2c	14c	110,672	5 1/4c	Mar	17c	Apr	1.90	Dec	1.90	Dec	1.90	Dec				
Brallorne Mines	1	5.80	5.75	5.85	2,675	2.45	Mar	6.00	Dec	1.90	Dec	1.90	Dec	1.90	Dec				
Bralsaman Petroleum	1	---	1.00	1.00	400	90c	Apr	1.36	Jan	1.90	Dec	1.90	Dec	1.90	Dec				
Brantford Cordage class A	19 1/2	19 1/2	19 1/2	550	16 1/2	Dec	18	Aug	1.90	Dec	1.90	Dec	1.90	Dec	1.90	Dec			
Class B	---	---	12	12	100	7	Mar	10	Sep	1.90	Dec	1.90	Dec	1.90	Dec				
Brazilian Traction common	7	7	7 1/2	10,187	6 1/2	Dec	9 1/2	Mar	1.90	Dec	1.90	Dec	1.90	Dec	1.90	Dec			
Bridge & Tank preferred	50	48 1/2	48 1/2	49 1/2	200	47 1/4	Apr	50	Nov	1.90	Dec	1.90	Dec	1.90	Dec				
Warrants	---	2.75	2.75	2.75	50	1.40	Jan	3.00	Nov	1.90	Dec	1.90	Dec	1.90	Dec				
Brillind Mines Ltd	1	1.68	1.65	1.80	19,300	1.30	May	2.50	Apr	1.90	Dec	1.90	Dec	1.90	Dec				
Brillind Petroleum	1	3.00	2.90	3.30	28,130	2.30	Oct	3.85	Jan	1.90	Dec	1.90	Dec	1.90	Dec				
British American Oil	1	35c	35c	36 1/2	14,950	25 1/2	Apr	40 1/2	Dec	1.90	Dec	1.90	Dec	1.90	Dec				
British Columbia Electric Co	100	94 1/2	94 1/2	94 1/2	50	92 1/2	Jan	100	Nov	1.90	Dec	1.90	Dec	1.90	Dec				
4 1/2 preferred	100	94 1/2	94 1/2	94 1/2	50	92 1/2	Jan	100	Nov	1.90	Dec	1.90	Dec	1.90	Dec				
5 1/2 preferred	100	94 1/2	94 1/2	94 1/2	50	92 1/2	Jan	100	Nov	1.90	Dec	1.90	Dec	1.90	Dec				
4 1/2 preferred	50	51 1/4	51 1/4	51 1/4	356	51 1/4	Dec	55	Oct	1.90	Dec	1.90	Dec	1.90	Dec				
4 1/4 preferred	50	51 1/4	51 1/4	51 1/4	356	51 1/4	Dec	55	Oct	1.90	Dec	1.90	Dec	1.90	Dec				
British Columbia Forest Products	1	16 1/2	16 1/2	17	9,735	8 1/2	Jan	17 1/2	Dec	1.90	Dec	1.90	Dec	1.90	Dec				
British Columbia Packers class B	1	---	---	---	---	---	---	---	---	1.90	Dec	1.90	Dec	1.90	Dec				
British Columbia Power	1	37 1/4	37 3/4	37 3/4	3,545	12	Apr	18 1/4	July	1.90	Dec	1.90	Dec	1.90	Dec				
British Columbia Telephone Co	25	51	51	51 1/2	710	43 1/2	Jan	50 1/2	July	1.90	Dec	1.90	Dec	1.90	Dec				
Brouhan Reef Mines	1	1.83	1.80	2.00	82,218	1.20	Jun	2.15	Aug	1.90	Dec	1.90	Dec	1.90	Dec				
Brunhurst Mines	1	11c	9 1/2c	13c	306,900	7c	Jan	16c	Apr	1.90	Dec	1.90	Dec	1.90	Dec				
Brunsmans Mines	1	12c	12c	14 1/2c	29,550	10c	Nov	24c	Apr	1.90	Dec	1.90	Dec	1.90	Dec				
Brunston Mining	1	44c	40c	53c	214,900	18c	Feb	79c	Oct	1.90	Dec	1.90	Dec	1.90	Dec				
Brunswick Mining & Smelt	1	12	12	13	1,765	9 1/2	Feb	16	Jun	1.90	Dec	1.90	Dec	1.90	Dec				
Buckles Algoma Uranium	1	---	62c	71c	20,000	38c	Oct	1.40	Mar	1.90	Dec	1.90	Dec	1.90	Dec				
Buffadison Gold	1	---	8c	9 1/2c	7,000	5 1/4c	Jan	16c	May	1.90	Dec	1.90	Dec	1.90	Dec				
Puffelo Canadian Gold	1	17c	17c	20c	22,200	13c	Feb	38c	Apr	1.90	Dec	1.90	Dec	1.90	Dec				
Buffalo Red Lake	1	8c	8c	9 1/2c	24,100	4 1/4c	Jan	25c	Apr	1.90	Dec	1.90	Dec	1.90	Dec				
Building Products	1	35	35	39	360	38	Nov	47 1/2	Sep	1.90	Dec	1.90	Dec	1.90	Dec				
Bulldog Yellow Knife Gold	1	12c	12c	14c	50,950	8 1/2c	Feb	20c	Oct	1.90	Dec	1.90	Dec	1.90	Dec				
Bunker Hill Ext	1	18c	18c	21c	25,400	11 1/4c	Dec</												



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

Toronto Stock Exchange (Cont.)					STOCKS						
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
Falconbridge Nickel	30 1/2	30 1/2	30 1/2 32	7,895	21 1/2 Jan 32 1/2 Dec	Labatt (John) Ltd.	24	23 1/2	23 1/2 24	1,405	21 1/2 Apr 25 Jun
Famous Players Canadian	21	20 1/2	20 1/2 21	2,535	20 Dec 29 Mar	Labrador Mining & Exploration	18 1/2	18 1/2	18 1/2 20 1/4	5,395	8 1/2 Jan 19 May
Fanny Farmer Candy	1	23	23 23 1/4	785	21 1/2 Dec 29 1/4 Sep	Lake Cuthbert Mines	1	3.50	3.45 3.55	10,265	1.10 Apr 3.95 Jul
Faraday Uranium Mines	1	1.98	1.90 2.13	46,640	1.80 Jan 3.75 Jul	Lake Lachlan Mines	1	2.36	2.30 2.45	14,610	75c Jan 3.35 Sep
Fargo Oils Ltd.	25c	25c	2.15 2.28	7,200	1.72 Jan 2.91 Jul	Lake Longman Gold Mines	1	14 1/2	14 1/2 15c	28,250	12c Sep 35c Mar
Farwest Tungsten Copper	1	57c	50c 72c	154,865	30c Nov 52c Dec	Lake Osu Mines	1	1 3/4	28 1/2c 38c	16,500	22 1/2c Apr 45c Jun
Federal Grain class A	20	20	33 1/2 33 1/2	70	26 Jan 43 Jun	Lake Shore Mines	1	5.20	4.90 5.25	4,040	4.20 Dec 6.35 Jan
Preferred	20	20	31 1/2 31 1/2	250	20 Jan 31 1/2 Oct	Lake Wasa Mining	1	1	26c 27 1/2c	5,125	20c Jan 27c Jul
Federal Kirkland	1	20c	20c 20 1/4c	11,200	10c Jan 33c Oct	La Luz Mines	1	2.88	2.80 2.88	410	1.75 Mar 3.25 Sep
Fittings common	1	1.75	1.75 1.90	4,180	1 1/2 Nov 8 1/2 Jan	Lamaque Gold	1	3.25	3.25 3.55	2,996	3.30 Dec 4.35 Jan
Fleet Manufacturing	1	124	124 129	4,587	100 Jan 158 Sep	Laura Secord Candy Shops	3	20 1/4	20 1/4 20 1/2	270	17 1/2 Jan 22 1/2 Jul
Ford Motor class A	1	124	124 129	4,587	100 Jan 158 Sep	Laurentide Acceptance class A	1	10 1/2	10 1/4 10 1/2	225	10 1/2 Dec 13 1/4 Jan
Foundation Co of Canada	1	8c	7 1/2c 9c	4,000	5 1/2c Jul 13c Apr	Lavale Mines Ltd	1	70c	70c 72c	4,200	60c Apr 86c Aug
Fraser Cos	1	31 1/2	31 32	680	25 Feb 37 Dec	Being exchanged for Norvalle Mines Ltd	1	14c	14c 14 1/4c	12,500	8 1/2c Jan 25c Apr
Frobisher Ltd common	1	4.20	4.20 4.30	13,552	3.90 Mar 5.50 Sep	Lexington Gold Mines	1	25c	28c	5,700	15c Jan 1.15 May
Warrants	1	45c	45c 55c	2,800	39c Dec 1.00 Feb	Liberal Petroleum	1	3.00	2.35 3.15	10,845	2.50 Nov 4.00 Aug
Debentures	100	95 1/2	96	20,000	85 1/4 May 97 Dec	Little Long Lac	1	1.63	1.30 1.64	19,147	61c Jan 1.75 Jun
Gaitway Exploration	1	40c	40c 44c	7,400	32c Feb 77c Apr	Loblaws Groceries class A	1	52	47 52 1/2	11,387	41 1/2 Mar 49 Dec
Gatineau Power common	1	30	30 32	995	26 1/2 Jan 34 1/2 Jul	Class B	1	96 1/4	90 99	2,345	68 Mar 104 Dec
5 1/2% preferred	10	110	110 112	165	110 Apr 115 1/2 Aug	Lomega Gold	1	8c	8c 8 1/2c	11,000	4c Feb 15c Apr
5 1/2% preferred	10	110	110 112	165	110 Apr 115 1/2 Aug	London Hosiery class A	1	7	7 7	100	4 Mar 7 1/2 Aug
Geco Mines Ltd.	1	17 1/2	17 18	4,965	9.80 Jan 19 1/2 Sep	Long Island Petroleum	1	11c	11c 11 1/2c	6,750	8c Jan 16c Jan
General Bakeries	1	59 1/2	59 1/2 63	725	49 Mar 79 1/2 Mar	Lorand Uranium Mines	1	1.57	1.45 1.71	163,900	1.20 Nov 5.15 Mar
General Dynamics	1	43 1/4	43 1/4 45	3,412	43 1/2 Oct 54 1/2 Nov	Louiseville Goldfields	1	1	29c 30 1/4c	6,700	15 1/4c Jan 66c Apr
General Motors Corp.	1	5.50	5.12 5.70	3,125	4.55 Nov 6.50 Feb	Louiseville (W.M.)	1	2.15	2.00 2.30	53,025	40c Feb 3.20 Jul
General Petroleum (Canada) com	1	5.25	5.20 5.60	4,030	4.50 Nov 6.45 Jan	Lynchburg Mining Co.	1	1.50	8c 8c	1,500	7c Jan 10c May
Class A	1	5.25	5.20 5.60	4,030	4.50 Nov 6.45 Jan	Macassa Mines	1	2.15	2.10 2.20	7,600	1.65 May 2.15 Aug
General Products Mfg class A	1	10 1/2	10 1/2 11 1/4	475	8 1/2 Jan 11 Jan	Macdonald Mines	1	91c	90c 94c	19,350	56c Jan 1.25 May
General Steel Wares com	100	95	95 95	10	100 Nov 105 1/2 May	Macfie Explorations	1	18c	18c 21c	38,300	12c Jun 43c Nov
Preferred	100	95	95 95	10	100 Nov 105 1/2 May	Mackeno Mines	1	43 1/2c	42c 47c	54,170	38c Dec 1.06 Jun
Geneva Lake	1	10c	14 1/2c 10c	36,000	10c Feb 29c Sep	MacLeod-Cockshutt Gold Mines	1	1.38	1.35 1.46	8,716	1.30 Mar 1.84 Jan
Giant Yellowknife Gold Mines	1	6.00	5.80 6.00	3,844	5.55 Nov 7.85 Jan	Macmillan Bloedel class A	1	42	42 42	25	28 Jan 42 1/2 Sep
Glenn Uranium Mines	1	1.20	1.12 1.29	228,756	60c Sep 2.03 Sep	Class B	1	41 1/2	41 1/2 42 1/2	2,615	36 Oct 46 1/4 Jul
God's Lake Gold Mines	1	60c	60c 64c	26,700	55 1/2c Dec 94c Jul	Madsen Red Lake Gold Mines	1	2.32	2.30 2.39	4,400	1.60 Jan 2.70 Nov
Gold Lake Mines	1	32c	32c 35c	18,000	23c Mar 59c Oct	Mages Sporting Goods	100	1.45	1.30 1.45	9,650	1.00 Sep 1.55 Oct
Goldcrest Mines	1	25c	25c 29 1/2c	57,600	12c Mar 62c Jun	Magnet Consolidated Mines	1	15c	15c 17 1/2c	35,000	8c Feb 25c Apr
Gold Eagle Gold	1	10 1/2c	12c	7,900	7 1/2c Dec 19c May	Malartic Goldfields	1	2.20	2.15 2.20	60,600	1.62 Jan 2.25 Aug
Golden Manitou Mines	1	3.45	3.35 3.75	8,080	1.66 Jan 4.00 Aug	Maneest Uranium Ltd.	1	37c	35 1/2c 40c	27,320	20c Oct 1.06 Apr
Goldfields Uranium	1	50c	50c 55c	8,000	35c Oct 1.33 Mar	Maple Leaf Milling common	1	9 1/4	9 5/4	750	9 Jan 13 1/2 Jul
Goldora Mines	1	14 1/2c	19 1/2c	390,225	5 1/4c Feb 21c Nov	Maraigo Mines	1	20c	20c 24c	50,750	8 1/2c Nov 19c Dec
Goodyear Tire Canada com	1	150	147 1/2 150	350	130 Mar 175 Feb	Marcus Gold Mines	1	10c	11c	8,700	7c Mar 19c Sep
4% preferred	50	52	52 52 1/4	14.3	51 1/2 Dec 54 Jul	Margold Oils Ltd.	1	37c	35c 38c	9,600	30c Mar 58c Sep
Gordon Mackay class A	1	7 1/4	7 1/4 7 1/4	25	6 1/2 Jun 8 Sep	Martime Mining Corp.	1	2.30	2.15 2.40	174,535	70c Jan 2.83 Apr
Graham Bousquet Gold	1	31c	31c 33c	8,100	26c Sep 54c Apr	B warrants	1	30c	72c 90c	30,300	12c Oct 80c Dec
Grandines Mines	1	47c	46c 52c	453,702	13c May 47c Sep	Martin-McNeely Mines	1	17 1/2c	17c 20 1/2c	33,700	6 1/2c Mar 42c Mar
Grandeur Mines	1	8.85	8.70 9.45	42,404	4.25 Mar 8.95 Sep	Massey-Harris-Ferguson Ltd com	100	100 1/4	100 1/4 101 1/2	900	100 1/4 May 115 Jul
Great Lakes Paper	1	44	43 1/4 44	2,051	29 Jan 47 1/2 Jun	Preferred	100	100 1/4	100 1/4 101 1/2	900	100 1/4 May 115 Jul
Great Northern Gas Utilities com	1	7 1/4	7 1/4 7 1/4	700	5 1/4 Jan 7 1/4 Dec	Matachewan Consol	1	90c	90c 90c	5,000	14c Mar 1.40 Sep
Warrants	50	3.30	3.30 3.40	425	2.40 Apr 4.00 May	Maybrun Mines	1	1.80	1.75 2.00	154,819	9 1/2c Jan 2.20 Dec
Great Plains Development	1	31 1/2	29 1/2 31 1/2	3,865	18 1/2 May 28 Sep	McBride (L) pfd	1	11	11 11	40	10 1/2c Apr 11 1/2c Dec
Great Sweet Grass Oils	1	4.30	4.25 4.45	97,633	2.00 May 4.45 Dec	McColl Frontenac common	1	41 1/4	41 1/4 43 1/4	950	33 Feb 46 1/4 Jul
Great West Coal class A	1	8	8 8	420	7 1/2 Mar 10 Nov	McIntyre Porcupine	1	82 1/2	82 1/2 84	3,757	67 1/2c May 90 Jun
Class B	1	7 1/2	7 1/2 7 1/2	260	5 1/4 Apr 9 Nov	McKenzie Red Lake	1	36c	35 1/2c 36c	4,550	30c Dec 50c Aug
Greening Wire	1	4.60	4.50 4.60	700	4.15 May 4.95 Jun	McMarnac Red Lake	1	18 1/2c	18c 21 1/2c	23,400	11c Jan 60c Mar
Greyhawk Uranium	1	49c	48c 52c	58,300	46c Dec 56c Dec	McWatters Gold Mines	1	31c	31c 33c	18,000	10c Feb 60c Apr
Gridoll Freehold	9c	9.10	9.00 9.10	200	7.75 Jan 12 Feb	Mentor Exploration & Dev	50c	1.10	1.10 1.27	158,850	85c Sep 1.75 Apr
Guaranty Trust	10	21	21 21	125	16 Mar 21 1/2 Sep	Mercury Chipman Knit	1	14c	20c	1,200	30c Nov 1.50 Feb
Gulch Mines Ltd.	1	1.29	1.26 1.39	42,500	92c Feb 2.44 Jul	Merrill Mining	1	2.75	2.55 2.90	111,430	44c Jan 3.30 Dec
Gulf Lead Mines	1	16 1/4c	16c 20c	35,400	7 1/2c Jan 40c Apr	Merrill Petroleum	1	13 1/2	12 1/2 13 1/2	12,249	7.85 Nov 13 1/2 Dec
Gunnar Mines	1	18 1/2c	18 19 1/4	15,241	9 1/4 Jan 21 1/2 Nov	Meta Uranium Mines	1	33c	30c 37c	163,800	20c Nov 1.42 Jul
Warrants	1	11 1/2	11 1/2 12 1/2	10,600	3.60 Jan 13 Nov	Mexican Light & Power common	1	15 1/4	16	900	9 1/4 Jan 19 Jul
Gwillim Lake Gold	1	16 1/4c	15 1/2c 18 1/2c	380,386	9c Jan 36c Jun	Midcon Oil & Gas	1	80c	80c 83c	36,170	89c Jan 2.05 Aug
Gypsum Lime & Alabastine	1	56	56 1/2	600	52 1/4 Jan 62 Jun	Midland & Pacific Grain	1	20	20 20	50	20 1/2c Oct 23 Apr
Hamilton Cotton common	16	16	16 1/4	170	12 Aug 16 Oct	Mid-Western Industrial Gas	1	4.35	4.10 4.40	14,553	3.50 Jul 5.10 Sep
Harding Carpets	1	8 1/4	8 1/4 8 1/2	660	8 Jun 9 1/2 Sep	Warrants	1	1.75	1.60 1.85	6,300	1.75c Jan 2.75c Aug
Hard Rock Gold Mines	13 1/2c	13c	15c	60,300	10 1/2c Mar 22c Apr	Mill City Petroleum	1	27c	27c 27c	6,171	20c Mar 39c Sep
Harrison Minerals	1	1.05	95c 1.16	742,600	38c Jul 1.68 Nov	Milton Brick	1	4.20	4.15 4.25	425	3 Jan 5 Jul
Hartz (J F) class A	1	10c	10c 10c	100	10 Apr 11 Jun	Minidamar Metals Corp.	1	38c	34c 39c	12,850	30 1/2c Dec 1.45 Jan
Hasaga Gold Mines	1	20c	18c 20c	5,161	16c Jul 29c Aug	Mining Corp.	1	22 1/4	22 1/4 23 1/4	4,360	16 1/4c Jan 25 1/2 Jul
Head of Lakes Iron	1	1.17	1.15 1.25	40,500	12 1/2c Jan 23 1/2c Feb	Min Ore Mines	1	46c	42c 49c	100,055	28c Nov 47c Oct
Headway Red Lake	1	13c	11c 14c	232,400	7 1/4c Nov 15c Feb	Modern Containers com	1	16 1/4	16 1/4 16 1/4	50	15 1/4c Mar 20 Jul
Heath Gold Mines	1	13c	11c 14c	232,400	7 1/4c Nov 15c Feb	Mogul Mining Corp.	1	3.05	3.00 3.30	25,805	2.25 Jul 3.85 Sep
Hendershot Paper common	1	6 1/4c	6 1/4c 6 1/4c	31,100	4c Jan 9 1/2c Mar	Molson Brewery class A	1	27c	27 1/4c	150	23 1/4 Jul 28 Sep
High Crest Oils Ltd.	1	27c	21c 30c	166,000	11c Dec 30c Feb	Monarch Knitting common	1	5 1/4	5 1/4 5 1/4	10	1.95 Jan 6.75 Jan
Highland Bell	1	75c	75c 82c	10,500	47c Apr 80c Aug	Preferred	100	45 1/4	45 1/4 45 1/4	10	36 1/2c Jun 42 Nov
Highwood Sarsco Oils	1	11c	12c 13c	3,500	10c May 15c Jan	Moneta Porcupine	1	17 1/2	17 1/2 18	2,605	47c Jan 1.25 Jul
Hinde & Dauch Canada	1	58	58 58	455	53 1/4 Jan 64 Jul	Montreal Locomotive Works	1	17 1/2	17 1/2 18	1,025	16 Mar 26 1/4 Mar
Hill Tower Drilling	1	7 1/2	7 1/2 7 1/2	415	5 Apr 10 Jan	Moore Corp common	1	40	40 41	2,385	32 1/2 Jan 42 1/2 Dec
Hollinger Consol Gold	5	23 1/2	23 1/2 23 1/2	3,861	15 1/2 Mar 25 1/2 Aug	Multi-Minerals Ltd	1	1.50	1.45 1.55	7,200	1.40 May 2.75 Aug
Home Oil Co Ltd	1	11	11 11 1/4	4,011	9.80 Dec 12 1/2c Dec	Nama Creek Mines	1	1.60	1.55 1.64	81,180	80c May 2.78 Jun
Class A	1	10 1/2	10 1/2 11 1/2	2,503	9.75 Dec 12 1/2c Dec	National Drug & Chem common	5	11 1/4	11 1/4 12 1/4	996	12 Dec 14 1/4 Jan
Class B	1	40	40 40	445	30 Feb 44 1/2 Jul	National Explorations Ltd.	1	73c	71c 78c	32,225	56c Dec 2.72 Apr
Howard Smith Paper common	1	7.25	7.15 7.55	6,850	2.60 Jan 9.20 Sep	National Hosiery Mills class B	1	5 1/4	5 1/4 6 1/4	2,280	3.55 Jun 5.50 Dec
Hoyle Mining	1	65	64 66	5,740	51 1/4 Jan 70 Aug	National Petroleum	25c	4.10	3.60 4.65	31,680	1.50 Jun 3.40 Dec
Hudson Bay Mining & Smelting	1	30c	32c 32c	6,450	20c May 35c Dec	National Steel Car	1	28 1/2	28 1/2 30	1,098	26 Jan 35 1/2 Jul
Hugh-Pam Porcupine	1	20	40 40 1/2	290	7.05 Apr 10 Feb	National Trust	10	41	42 42	125	37 Apr 44 Aug
Huron & Erie Mortgage	1	8.55	8.55 8.75	3,820	7.40 Apr 10 Feb	Nello Mines	1	23c	24c	2,000	18c Jan 30c Feb
Husky Oil & Refining Ltd.	1	3.40	3.40 3.60	1,440	2.80 Nov 3.80 Dec	Nesbitt Labine Uranium	1	3.15	2.25 3.30	536,463	1.25 Aug 2.54 Jan
Warrants	1	8 1/4c	8 1/4c 9 1/4c	22,000	7c Nov 15c Apr	New Alger Mines	1	30 1/2c	30c 35c	43,200	11c Jan 70c Jun
Hy-Charger Petroleum	1	8 1/4c	8 1/4c 9 1/4c	22,000	7c Nov 15c Apr	New Athona Mines	1	75c	75c 82c	18,634	



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955	
					Low	High						Low	High
North Rankin	1	84c	81c 90c	21,950	40c Feb	1.00 Dec	Surety Oils & Minerals	1	1.46	1.40 1.46	38,750	64c Dec	134c Apr
North Star Oil	15 1/4	15 1/4	15 1/4 16	590	10 1/2 Jan	18 May	Surf Inlet Cons Gold	50c	9 1/4c	9 1/4c 10c	28,100	3 Mar	8 Nov
Warrants	1	---	8 1/4 8 1/4	230	3.95 Jan	10 1/2 July	Swinton Industries	1	6 1/4	6 1/4 6 1/4	1,350	1.26 Dec	1.85 Mar
North Trinity Mines	1	---	9 1/4c 10c	3,500	8c Jan	17c Apr	Sylvanite Gold	1	1.30	1.26 1.43	20,910	40 1/4 Oct	50 July
Northern Canada Mines	1	---	60c 60c	1,200	40c Mar	73c Sep	Tamblyn common	1	---	41 1/4 41 1/4	456	7 1/2c Jan	19c Apr
Northern Quebec Power common	1	31	31 31	75	27 Dec	31 Dec	Tandem Mines	1	12c	11 1/4c 13 1/4c	19,133	9 Aug	11 1/2 July
Northwestern Util pfd	100	94	94 94	25	9 1/2 Jan	98 Nov	Taylor Pearson pfd	10	10 1/2	10 1/2 11	430	2.25 Dec	4.90 Jan
Nudulama Mines Ltd	1	59c	58c 65c	11,000	33c Jan	89c Apr	Teck-Hughes Gold Mines	1	2.38	2.35 2.40	17,523	1.96 Nov	2.75 Dec
Obaska Lake Mines	1	13c	11c 13 1/4c	19,000	6c Jan	14c Jun	Temagami Mines	1	3.90	3.15 4.20	75,400	15c May	1.30 Aug
O'Brien Gold Mines	1	72c	70 1/4c 80c	13,683	51 1/2c Jan	1.08 Aug	Texas Calgary	1	---	88c 90c	4,303	15c Jan	2.81 Aug
Ogama Rockland Gold	1	12c	12c 16c	4,000	9c Jan	30c Apr	Thompson-Lundmark	1	2.30	2.23 2.50	117,208	40c Dec	75c Jun
Oil Selections	1	9c	8 1/2c 9 1/4c	11,003	4 1/2c Jan	12c Sep	Tiara Mines	1	53c	42c 54c	69,185	24c Jan	59c Sep
Oka Rare Metals Mining	1	75c	73c 85c	7,350	70c Dec	1.65 Jun	Tombill Gold Mines	1	45c	42c 52c	17,200	30c Nov	1.48 Jan
Okalta Oils	90c	1.84	1.78 1.86	11,000	1.30 Apr	2.25 Sep	Torbrist Silver Mines	1	95c	90c 95c	2,300	40 1/4 Oct	49 1/4 Jan
O'Leary Malartic	1	31c	31c 34 1/4c	15,700	22c Jan	60c Mar	Toronto Dominion Bank	10	45 1/4	44 1/4 46	1,023	10 1/2 Dec	18 1/4 Jan
Omnitrans Exploration	1	6 1/4c	5 1/2c 6 1/2c	221,000	3c Jan	7 1/4c Apr	Toronto Elevators	1	16 1/4	16 1/4 17	1,830	34 1/2 Feb	42 1/2 Aug
Ontario Beauty Supply common	2	---	23c 25c	303	25c Sep	50c May	Toronto Iron Works class A	20	23	22 1/4 23 1/2	270	20 1/2 Feb	26 Aug
Preferred	2	---	4.50 5.00	250	5 Sep	5 Sep	Toronto Mortgage	50	---	116 116	10	106 Jan	117 Oct
Ontario Jockey Club common	1	2.60	2.55 2.65	8,475	2.25 Jan	3.80 Aug	Traders Finance class A	40	42 1/4	42 1/4 43 1/4	1,475	41 Jan	49 1/4 July
Warrants	10	65c	65c 70c	4,340	60c Jan	1.25 July	5% preferred	40	---	47 47	150	44 1/4 Jan	53 1/4 July
Preferred	10	11	11 11 1/4	2,410	10 1/2 Oct	12 1/4 May	Trans-Canada Explorations	1	1.63	1.63 1.70	27,253	---	---
Ontario Steel Products com	1	25	25 25 1/4	400	23 1/2 Jan	31 Sep	Trans Empire Oils	1	1.75	1.70 2.12	43,507	1.55 Dec	2.35 Jan
Opeimiska Copper	1	8.90	8.25 9.05	28,150	2.30 Jan	10 1/2 Oct	Trans Era Oils	1	31c	30 1/4c 34c	27,700	26c Aug	48c Apr
Orange Crush	1	---	4.30 4.40	1,510	3.25 July	4.50 Aug	Trans Mountain Oil Pipe Line	1	48	47 1/2 50	10,755	28 Mar	44 1/2 Dec
Orenada Gold	1	40c	40c 45c	87,900	6 1/4c Jan	50c Nov	Transcontinental Resources	1	---	8c 9 1/4c	820	32c Jun	48c Jun
Ormsby Mines	1	63	63 72	27,642	52c Dec	69c Dec	Trans Prairie Pipeline	1	---	37 37 1/2	19,050	5 1/2 Mar	8 Nov
Osisko Lake Mines	1	51c	51c 58c	12,600	38c Apr	85c Jun	Triad Oil	1	15 1/2c	14c 16 1/2c	23,700	8 1/2c Jan	42c Feb
Pacific Eastern	1	12 1/2c	11 1/4c 12 1/2c	25,187	10c Dec	23c Jan	Union Acceptance common	1	---	4 1/4 5 1/4	600	3 Feb	8 1/4 Apr
Pacific Petroleum	1	12 1/4	12 1/2 13 1/4	11,945	10 1/4 May	14 Dec	Union Gas of Canada	1	47 1/4	47 1/4 49	361	40 1/4 Apr	54 Sep
Page Hersey Tubes	1	---	81 82	820	65 May	83 Dec	Union Mining	1	24 1/4c	24 1/4c 25 1/4c	7,167	21 1/2c Mar	33c May
Pamour Porcupine	10c	28 1/2c	26c 29c	10,500	26 1/2c Mar	38c Jan	United Asbestos	1	7.00	6.90 7.10	4,100	4.80 Jan	9.55 July
Pan Western Oil	1	11 1/4c	11c 13c	25,500	6c Jan	13c Apr	United Corps Ltd class B	1	21 1/2	21 1/2 22 1/2	400	18 Oct	23 1/2 Aug
Paramaque Mines	1	15c	15c 16 1/2c	37,500	13c Dec	45c Mar	United Estrella Mines	1	33 1/2c	33c 35c	17,600	32c Dec	81c Jun
Parbec Mines	1	1.29	1.20 1.39	46,943	70c Nov	3.05 Jun	United Fuel Inv class B pfd	25	34	33 34	3,724	27 Jan	39 1/2 Sep
Pardee Amalgamated Mines	1	5 1/4c	5 1/4c 5 1/2c	1,175	3.15 Mar	5.25 Oct	United Keno Hill	1	7.50	7.50 7.75	2,235	6.50 Mar	9.00 July
Parker Drilling	1	1.70	1.55 1.80	26,660	1.20 Dec	1.90 Dec	United Montauban Mines	1	32c	32c 35c	22,612	27c Nov	73c Apr
Pater Uranium Mines Ltd	1	76c	75c 84c	37,304	47c Jan	95c Sep	United Oils	1	1.80	1.72 1.88	73,150	1.05 Jan	1.95 Sep
Pathfinder Petroleum	50c	35c	30c 37c	16,375	30c Jun	46c Sep	United Steel Corp	1	15	15 15 1/2	540	14 Jan	17 1/2 July
Paymaster Consol	1	7.85	7.85 8.25	2,685	7.25 Jan	10 1/2 Nov	Upper Canada Mines	1	---	99c 1.00	5,500	93c Dec	1.37 Jan
Peace River Natural Gas	1	25 1/2	25 1/2 27 1/2	3,525	15 1/2 Jun	24 Dec	Ventures Ltd	1	37 1/4	37 1/4 39 1/2	4,068	19 1/2 Jan	47 1/2 Sep
Pembina Pipeline common	50	---	51 51 1/4	235	50 1/2 Nov	54 July	Viceroy Mig class A	1	8	8 8 1/4	360	8 Nov	9 1/2 Sep
Preferred	50	---	51 51 1/4	235	50 1/2 Nov	54 July	Class B	1	5	5 5 1/4	390	4 1/2 Mar	7 July
Pennams new com	1	21 1/2	21 1/2 21 1/2	75	---	---	Vicour Mines	1	18c	18c 21c	16,050	4 1/2c Jan	72c May
Fermans Ltd	1	28 1/2c	28 1/2c 28 1/2c	1,000	24c Dec	42c Apr	Vict & Grey Trust	10	23 1/2	23 1/2 24	210	21 1/2 Jan	27 Aug
Old common subdivided into new com three new for each old held	1	2.95	2.80 2.95	4,001	1.58 Nov	3.60 July	Violamac Mines	1	2.99	2.95 3.05	15,100	1.75 Mar	4.00 July
Perron Gold Mines	1	1.35	1.30 3.00	16,760	40c Apr	3.20 Nov	Virginia Dare pfd	25	14	14 14	50	14 Feb	16 Jan
Peruvian Oils & Mineral	1	1.51	1.48 1.65	36,954	1.10 Nov	1.59 Feb	Vulcan Oils	1	---	51c 61c	3,000	29c Jun	68c July
Petrol Oil & Gas	1	---	1.82 1.88	852	1.60 July	2.35 Jan	Waite Amulet Mines	1	14 1/2	14 1/2 15 1/4	5,877	11 1/4 Jan	17 Sep
Pickle Crow Gold Mines	1	---	14c 15c	33,100	11c May	33c Aug	Walker G & W	1	71	71 73	3,906	66 Jan	80 1/2 Sep
Pioneer Gold of B C	1	14 1/2c	14c 15c	1,830	30 1/4 Mar	40 1/2 Nov	Waterous Equipment	1	---	11 1/2 11 1/2	100	8 Jan	12 1/2 May
Pitch-Ore Uranium	1	80c	70c 80c	13,000	68c Jan	1.34 July	Weedon Pyrite Copper	1	43c	43c 48c	42,200	23c Jan	61c Aug
Placer Development	1	55 1/2	52 58	1,551	40 Mar	58 1/2 July	Wespac Petroleum Ltd	1	23c	22 1/2c 23c	5,631	22c Dec	48c July
Ponder Oils	1	58c	57c 59c	2,607	49c Mar	72c Aug	West Malartic Mines	1	1.7c	1.4c 19 1/4c	896,640	4 1/2c Jan	15c Sep
Powell River	1	---	57 57 1/2	505	47 1/2 Jan	67 1/2 Aug	West Maygill Gas Oil	1	1.41	1.40 1.55	1,900	1.35 Oct	1.90 Jan
Powell Rouyn Gold	1	3.60	3.35 3.70	2,200	2.05 Jan	4.30 Nov	West Petroleum	1	20 1/2	20 20 1/2	8,000	11c Feb	25c Jun
Power Corp	1	---	8c 8c	6,507	8 1/2c Jan	9 1/2c Jun	Western Ashley Mines	1	12 1/2c	12 1/2c 14 1/2c	2,283	23 Jan	30 Dec
Premer Border Gold	1	---	19 1/4 19 1/4	350	12 1/2 Feb	19 1/2 Dec	Western Canada Breweries	5	31	31 31	151	38 Jan	44 1/4 Aug
Pressed Metals	1	7.40	7.40 7.65	1,505	5.05 Jan	10 1/4 Jan	Western Grocers class A	1	5.00	5.00 5.00	100	4.35 Feb	8.40 Sep
Preston East Dome	1	8.65	8.65 8.90	2,825	5.25 Jan	14 July	Western Leaseholds	1	---	97c 97c	512	85c Dec	1.68 May
Fronto Uranium Mines	1	5.00	5.00 5.40	4,083	2.15 Jan	8.50 July	Warrants	1	20c	20c 21c	800	12c Dec	50c July
Warrants	1	2.30	2.30 2.50	1,003	1.76 Dec	4.15 May	Weston (Geo) class A	1	33 1/4	32 1/4 34 1/4	10,143	29 1/2 Nov	37 1/2 Nov
Prospectors Airways	1	19c	18c 21c	8,000	10c Jan	50c July	Class B	1	34	32 1/2 34 1/2	3,861	29 1/2 Nov	37 1/2 Nov
Purdy Mica Mines	1	---	102 102	105	100 Dec	101 1/2 Dec	Preferred	100	102	102 103	150	101 1/2 Dec	106 1/2 Aug
Quebec Chibougamau Gold	1	2.07	2.05 2.15	60,780	19c Feb	2.20 Dec	White Hardware pfd	50	---	46 46	25	44 Oct	47 1/2 Jan
Quebec Copper Corp	1	2.75	2.75 2.95	13,900	1.10 Jan	5.10 May	Willroy Mines	1	2.70	2.66 2.80	12,925	1.90 Jan	3.60 July
Quebec Labrador Develop	1	12c	12c 13 1/4c	153,000	8 1/2c Jan	15c Apr	Wilrich Petroleum	1	46c	46c 50c	26,100	41 1/2c Mar	90c Apr
Quebec Lithium Corp	1	13	13 13 1/4	8,967	13 Dec	18 Apr	Wiltsey Coghlan	1	11c	11c 13c	7,500	7c Jan	15 1/2c Sep
Quebec Manitou Mines	1	1.35	1.30 1.50	7,700	70c Jun	1.66 Aug	Winchester Larder	1	9 1/4c	9 1/4c 10 1/2c	15,500	6c Feb	12c Jun
Quebec Metallurgical	1	3.90	3.70 4.00	25,806	3.10 Mar	5.85 Sep	Windward Gold Mines	1	30c	30c 32 1/2c	8,503	6 1/2c Jan	82c July
Queenston Gold Mines	1	22 1/4c	19c 26c	42,300	13c Dec	26c Aug	Winnipeg & Central Gas	1	11 1/2	11 1/2 12	1,556	11 1/2 Aug	19 1/2 Jan
Quemont Mining	1	26 1/2	26 1/2 27 1/2	2,690	20 1/4 Jan	30 Aug	Wood Alexander	1	---	4.00 4.00	200	3.00 Jan	4.50 Dec
Radiore Uranium Mines	1	1.53	1.51 1.80	15,150	84c Feb	3.65 Apr	Wright-Hargreaves	1	1.95	1.95 2.05	7,500	1.85 Nov	2.69 Feb
Rayrock Mines	1	2.30	2.25 2.50	71,565	70c Jan	5.25 Jun	Yale Lead & Zinc	1	51c	50c 54c	18,050	39c Jan	70c Sep
Reef Petroleum	1	10 1/4c	10c 10 1/4c	8,205	7 1/2c Jan	14c Jan	Yankee Canuck Oil	1	17 1/2c	17c 18 1/2c	23,700	7c Jan	36c Sep
Regcourt Gold Mines	1	13c	12 1/2c 15c	22,500	4 1/2c Jan	31c Jun	Yellowknife Bear Mines	1	---	12c 14c	17,200	7c Jan	25c Apr
Regent Refining	1	10 1/4	10 11	825	10 1/4 Dec	12 1/4 Nov	York Knitting class A	1	2.16	2.16 2.29	17,780	1.40 May	2.69 Aug
Rexspar Uranium	1	66c	62c 74c	23,850	40c Oct	1.07 Jun	Class B	1	---	2.50 2.50	200	2.00 Jan	2.75 July
Reynold Aluminum pfd	100	---	102 102	105	100 Dec	101 1/2 Dec	Yukeno Mines	1	12 1/2c	10 1/2c 12 1/2c	32,500	9 1/2c Dec	19c Jun
Rio Palmer Oil	1	2.00	1.85 2.15	45,474	1.60 Dec	2.40 Aug	Zenmac Metal	1	51c	46c 59c	154,212	20c Jan	1.37 Apr
Rio Rupununi Mines Ltd	1	25	24 30	32,566	21c Dec	31 1/2c Nov	Zulupa Mining	1	---	40c 45c	4,137	30 1/2c Aug	74c Apr
Rix-Athabasca Uranium	1	1.05	1.05 1.15	27,940	73c Nov	1.90 Apr							
Robinson Cotton pfd	5	3.00	3.00 3.00	42	2.00 Jan	2.00 Jan							
Roche Long Lac	1	18 1/2c	18c 20c	28,200	14c Dec	78c Mar							
Rockwin Mines	1	56c	43c 60c	149,135	34 1/2c Dec	1.26 July							
Rowan Consolidated	1	22c	22c 24 1/2c	21,600	11c Feb	45c July							
Roxana Oils	1	59 1/2	59 1/2 60 1/2	1,464	49 1/4 Jan	66 1/4 Dec							



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 20

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	25c	1.39	1.53	Institutional Shares Ltd.—			
Affiliated Fund Inc.....	1.25	5.80	6.27	Institutional Bank Fund.....	10	11.05	12.09
American Business Shares.....	1	4.06	4.33	Inst Foundation Fund.....	1c	10.70	11.70
American Mutual Fund Inc.....	1	8.21	8.97	Institutional Growth Fund.....	1c	10.54	11.54
Associated Fund Trust.....	1	1.47	1.62	Institutional Income Fund.....	1c	10.55	11.55
Atomic Development.....				Institutional Insur Fund.....	1c	13.88	15.13
Mutual Fund Inc.....	13.76	15.01		Intl Resources Fund Inc.....	1c	4.12	
Axe-Houghton Fund "A" Inc.....	1	5.97	6.49	Investment Co of America.....	1	8.93	9.76
Axe-Houghton Fund "B" Inc.....	5	24.09	26.18	Investment Trust of Boston.....	1	9.69	10.59
Axe-Houghton Stock Fund Inc.....	1	3.93	4.30	Johnston (The) Mutual Fund.....	1	a20.22	
Beneficial Corp.....	1	9 1/4	10 1/4	Keystone Custodian Funds—			
Blair Holdings Corp.....	1	4 1/4	4 1/4	B-1 (Investment Bonds).....	1	26.69	27.86
Blue Ridge Mutual Fund Inc.....	1	13.09	14.23	B-2 (Medium Grade Bonds).....	1	25.88	28.24
Bond Inv Tr of America.....	1	22.92	24.65	B-3 (Low Priced Bonds).....	1	19.06	20.79
Boston Fund Inc.....	1	16.33	17.65	B-4 (Discount Bonds).....	1	11.20	12.22
Bowling Green Fund Inc.....	10c	10.89	11.78	K-1 (Income Pfd Stocks).....	1	19.75	21.55
Broad Street Invest Corp.....	5	21.02	22.72	K-2 (Speculative Pfd Stks).....	1	10.98	11.99
Bullock Fund Ltd.....	1	11.83	12.97	S-1 (High-Grade Com Stk).....	1	15.85	17.30
				S-2 (Income Com Stocks).....	1	11.65	12.72
California Fund Inc.....	1			S-3 (Speculative Com Stk).....	1	12.51	13.66
Canada General Fund.....	1			S-4 (Low Priced Com Stks).....	1	9.13	9.97
(1954) Ltd.....	1	11.33	12.25	Keystone Fund of Canada Ltd.....	1	10.16	11.00
Canadian Fund Inc.....	1	17.48	18.91	Knickerbocker Fund.....	1	6.36	6.98
Capital Venture Fund Inc.....	1	5.35	5.86	Lexington Trust Fund.....	25c	11.62	12.70
Century Shares Trust.....	1	24.67	26.67	Life Insurance Investors Inc.....	1	15 1/2	16 1/2
Chemical Fund Inc.....	50c	15.28	16.53	Loomis Sayles Mutual Fund.....	a42.94		
Christiana Securities com.....	100 1/4	14.00	15.00				
Preferred.....	100	13 1/2	14 1/2	Managed Funds—			
Colonial Fund Inc.....	1	19.47	21.13	Automobile shares.....	1c	4.84	5.33
Commonwealth Investment.....	1	8.96	9.74	Electrical Equipment shares.....	1c	2.64	2.91
Commonwealth Stock Fund.....	1	11.21	12.18	General Industries shares.....	1c	4.01	4.42
Composite Bond & Stock.....	1			Paper shares.....	1c	4.28	4.71
Fund Inc.....	1	18.18	19.76	Petroleum shares.....	1c	2.98	3.29
Composite Fund Inc.....	1	15.57	16.93	Special Investment shares.....	1c	x2.89	3.19
Concord Fund Inc.....	1	14.77	15.97	Metal shares.....	1c	x3.21	3.54
Consolidated Investment Trust.....	1	46 1/2	49 1/2	Transport shares.....	1c	3.25	3.58
Crown Western Investment Inc.....	1			Manhattan Bond Fund Inc.....	10c	8.21	9.00
Dividend Income Fund.....	1	6.66	7.28	Massachusetts Investors Trust.....	1	31.24	33.77
				Mass Investors Growth Stock.....	1		
De Vegh Income Fund Inc.....	1	16.27	16.43	Fund Inc.....	1	9.34	10.10
De Vegh Mutual Fund Inc.....	1	58.80	59.39	Massachusetts Life Fund.....	1	37.26	40.28
Delaware Fund.....	1	10.55	11.61	Mutual Invest Fund Inc.....	1	9.55	10.49
Diversified Growth.....	1			Mutual Shares Corp.....	1	a14.35	
Stock Fund.....	1	10.97	12.02	Mutual Trust Shares.....	1		
Diversified Investment Fund.....	1	9.12	9.99	of beneficial interest.....	1	3.21	3.49
Diversified Trustee Shares.....	1			Nation Wide Securities Co Inc.....	1	19.14	20.71
Series E.....	2.50	16.45	18.60	National Investors Corp.....	1	17.31	18.71
Dividend Shares.....	25c	2.60	2.85	National Security Series—			
Dreyfus Fund Inc.....	1	x7.95	8.64	Balanced Series.....	1	11.10	12.13
Edison & Howard.....	1			Bond Series.....	1	7.30	7.98
Balanced Fund.....	1	20.81	22.24	Preferred Stock Series.....	1	9.32	10.19
Stock Fund.....	1	18.85	20.15	Income Series.....	1	6.28	6.86
Electronics Investment Corp.....	1	4.47	4.88	Dividend Series.....	1	4.91	5.37
Equity Fund Inc.....	20c	6.81	7.06	Stock Series.....	1	8.41	9.19
Federated Fund of New Eng.....	1	10.91	11.92	Growth Stock Series.....	1	5.69	6.22
Fidelity Fund Inc.....	5	13.82	14.94	New England Fund.....	1	19.80	21.41
Financial Industrial Fund Inc.....	1	3.76	4.12	New York Capital Fund.....	1		
Formula Fund of Boston.....	1	14.07		of Canada Ltd.....	1	28 1/4	30 1/4
Founders Mutual Fund.....	1	7.06	7.67	North American Trust Shares.....	1		
Franklin Custodian Funds Inc.....	1			Series 1956.....	1	3.33	
Common stock series.....	1c	9.52	10.43	Pacific Amer Investors com.....	10c	9 1/4	10 1/4
Preferred stock series.....	1c	7.48	8.20	\$1.50 preferred.....	5	25 1/4	27 1/4
Fundamental Investors Inc.....	2	14.85	16.27	Philadelphia Fund Inc.....	1	17.39	18.98
Futures Inc.....	1	3.44	3.74	Pine Street Fund Inc.....	1	21.72	22.16
				Pioneer Fund Inc.....	2.50	13.28	14.43
Gas Industries Fund Inc.....	1	13.47	14.72	Price (T Rowe) Growth Stock.....	1	27.98	28.37
General Capital Corp.....	1	71.48	78.86	Fund Inc.....	1	6.51	7.04
General Investors Trust.....	1	7.14	7.76	Puritan Fund Inc.....	1	12.40	13.41
Group Securities—				Putnam (Geo) Fund.....	1	12.40	13.41
Automobile shares.....	1c	10.09	11.05	Scudder Fund of Canada Inc.....	1	39 1/2	41 1/2
Aviation shares.....	1c	11.12	12.18	Scudder, Stevens & Clark.....	1		
Building shares.....	1c	6.52	7.15	Fund Inc.....	1	a35.20	
Capital Growth Fund.....	1c	8.54	9.36	Common Stock Fund.....	1	a21.62	
Chemical shares.....	1c	11.81	12.93	Selected Amer Shares.....	1.25	8.80	9.52
Common (The) Stock Fund.....	1c	11.59	12.69	Shareholders Trust of Boston.....	1	11.30	12.21
Electronics & Electrical.....				Southwestern Investors Inc.....	1	11.93	12.90
Equipment shares.....	1c	7.36	8.07	Sovereign Investors.....	1	11.97	13.11
Food shares.....	1c	6.13	6.73	State Street Investment Corp.....	1	38.25	40.75
Fully administered shares.....	1c	9.09	9.96	Stein Roe & Farnham Fund.....	1	a28.79	
General bond shares.....	1c	9.22	10.10	Television-Electronics Fund.....	1	10.89	11.87
Industrial Machinery shares.....	1c	13.25	14.51	Templeton Gwth Fund of Can.....	1	21 1/4	23 1/4
Institutional Bond shares.....	1c	9.20	9.58	Texas Fund Inc.....	1	7.80	8.32
Merchandising shares.....	1c	11.21	12.28	United Funds Inc.....	1	16.19	11.08
Mining shares.....	1c	8.68	9.51	United Accumulated Fund.....	1	7.31	7.54
Petroleum shares.....	1c	10.43	11.41	United Continental Fund.....	1	9.53	10.36
Railroad Bond shares.....	1c	2.99	3.29	United Income Fund Shares.....	1	9.57	10.75
RR equipment shares.....	1c	6.51	7.14	United Science Fund.....	1	14.41	15.66
Railroad stock shares.....	1c	10.45	11.45	Value Line Fund Inc.....	1	6.51	7.11
Steel shares.....	1c	14.04	15.37	Value Line Income Fund Inc.....	1	6.27	6.85
Tobacco shares.....	1c	4.28	4.70	Van Strum & Towne Fund Inc.....	1	11.91	12.98
Utility shares.....	1c	8.70	9.55	Wall Street Investing Corp.....	1	6.75	7.38
Growth Industry Shares Inc.....	1	13.98	14.40	Washington Mutual.....	1	8.11	8.86
Guardian Mutual Fund Inc.....	1	15.89	16.38	Investors Fund Inc.....	1	25.87	28.20
Haydock Fund Inc.....	1	a25.27		Wellington Fund.....	1	23.76	25.69
Hudson Fund Inc.....	1	14.71	15.90	Whitehall Fund Inc.....	1	5.22	5.64
Income Foundation Fund Inc.....	10c	2.46	2.68	Wisconsin Fund Inc.....	1		
Income Fund of Boston Inc.....	1	9.97	10.90				
Incorporated Income Fund.....	1	8.90	9.73				
Incorporated Investors.....	1	17.16	18.55				

## Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety.....	10	124	134	Home.....	10	47 1/2	49 1/2
Aetna Insurance Co.....	10	68	71 1/2	Insurance Co of North Amer.....	5	108	112
Aetna Life.....	10	198	209	Jefferson Standard Life Ins.....	10	117	122
Agricultural Insurance Co.....	10	36 1/2	38 1/2	(Greensboro N C).....	10	33 1/4	36 1/4
American Automobile.....	2	24	26	Jersey Insurance Co of N Y.....	10	124	132
American Equitable Assur.....	5	38 1/4	41 1/4	Life Insurance Co of Va.....	10	442	457
American Fidelity & Casualty.....	5	32 1/4	34 1/2	Lincoln National Life.....	1	36	38
\$1.25 conv preferred.....	5	32 1/4	34 1/2	Maryland Casualty.....	1	44 1/2	46 1/2
American Home Assurance Co.....	5	41	44	Massachusetts Bonding.....	5	62 1/4	67 1/4
Amer Ins Co (Newark N J).....	2 1/2	31 1/2	33	Merchants Fire Assurance.....	5	13 1/4	14 1/4
Amer Mercury (Wash D C).....	1	4 1/4	5	Merchants & Manufacturers.....	4	105	115
American Re-insurance.....	5	25 1/2	27 1/2	National Fire.....	5	44	46
American Surety.....	25	98 1/2	101 1/2	National Union Fire.....	5	50 1/2	54 1/2
Bankers & Shippers.....	10	55	60	New Amsterdam Casualty.....	2	44	47
Boston Insurance Co.....	5	55	60	New Hampshire Fire.....	10	32 1/2	35
Camden Fire Ins Assn (N J).....	5	26 1/2	28 1/4	New York Fire.....	5	42 1/4	46 1/4
Colonial Life Ins of Amer.....	10	130	138	North River.....	2.50	11	13 1/2
Columbian Nat'l Life Ins.....	2	100	105	Northeastern.....	3.33 1/4	82	87
Connecticut General Life.....	10	490	530	Northern.....	12.50	90	98
Continental Assurance Co.....	5	176	184	Northwestern National Life.....	10	58 1/2	62
Continental Casualty Co.....	10	118 1/2	124 1/2	Insurance (Minn).....	10	28	29 1/2
Crum & Forster Inc.....	10	66	69 1/2	Pacific Fire.....	10	87 1/2	92 1/2
				Pacific Indemnity Co.....	10	26 1/4	28 1/4
Employees Group Assoc.....	5	75	79	Peerless Casualty Co.....	5	12 1/4	14 1/4
Employers Reinsurance.....	10	84	88	Reinsurance Corp (N Y).....	2	94	100
Federal.....	4	35 1/4	37 1/4	Republic (Texas).....	6.25	53	55
Fidelity & Deposit of Md.....	10	55 1/4	58 1/4	St Paul Fire & Marine.....	10	51	54
Fire Assn of Philadelphia.....	10	63	65 1/4	Seaboard Surety Co.....	10	63 1/2	66 1/2
Fireman's Fund (S F).....	2.50	40 1/2	42	Security (New Haven).....	10	56 1/4	59 1/4
Firemen's of Newark.....	5	48	50 1/2	Springfield Fire & Marine.....	10	79	84
Franklin Life.....	4	47 1/2	50 1/2	Standard Accident.....	10	65 1/2	68 1/2
General Reinsurance Corp.....	10	67 1/2	70 1/2	Travelers.....	5	27 1/2	30 1/2
Globe & Republic.....	5	23	25	U S Fidelity & Guaranty Co.....	10	133	143
Gulf Life (Jacksonville Fla).....	2 1/2	31 1/2	33 1/4	U S Fire.....	3	29 1/2	31 1/2
Hanover Fire.....	10	45 1/2	48	U S Life Insurance Co in the.....	4		
Hartford Fire Insurance Co.....	10	144	152	City of N Y.....	2		
Metropolitan.....	10	89	97	Westchester Fire.....	2		

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2 1/2% Feb. 15, 1956.....	99.30	100	2 1/2% May 1, 1956.....	99.30	100.1
3% March 15, 1956.....	100.1	100.3	2 1/2% Sept. 14, 1956.....	99.29	100.1
2 1/2% April 16, 1956.....	99.29	99.31	1 1/2% Oct. 1, 1957-55.....	98.4	98.12
2 1/2% May 15, 1956.....	100	100.2	2 1/2% May 1, 1958.....	99.8	99.16
3% June 15, 1956.....	100.1	100.3	2 1/2% Nov. 1, 1958.....	97.18	97.25
3 1/2% July 16, 1956.....	100.4	100.6	2 1/2% May 1, 1959.....	97.8	98.15
3 1/2% Aug. 15, 1956.....	100.5	100.8	2 1/2% Feb. 1, 1960.....	96.18	96.26
3 1/2% Sept. 17, 1956.....	100.4	100.7	2 1/2% June 1, 1960.....	97.16	97.24
Central Bank for Cooperatives—					
1 1/2% Feb. 1, 1956.....	99.29	100	Federal Nat'l Mortgage Assn—		
2 1/2% June 1, 1956.....	99.22	99.26	2 1/2% Jan. 20, 1958.....	98.24	99.4
2 1/2% June 1, 1957.....	98.8	98.16			

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Figures after decimal point represent one or more thirty of a point					
Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
1½% March 22, 1956.....	99.29	99.31	1½% May 15, 1957.....	99.4	99.6
2½% June 22, 1956.....	99.28	99.30	2½% Aug. 15, 1957.....	99.12	99.14
2½% June 22, 1956.....	99.30	100	1½% Oct. 1, 1957.....	98.12	98.18
2½% Dec. 1, 1956.....	100.6	100.8	1½% April 1, 1958.....	97.26	98
Treasury Notes—			2½% June 15, 1958.....	100.20	100.22
1½% March 15, 1956.....	99.28	99.29	1½% Oct. 1, 1958.....	97.4	97.10
1½% April 1, 1956.....	99.22	99.30	1½% Feb. 15, 1959.....	97.24	97.26
2½% Aug. 15, 1956.....	99.26	99.28	1½% April 1, 1959.....	96.28	97.2
1½% Oct. 1, 1956.....	99.12	99.20	1½% Oct. 1, 1959.....	96.4	96.10
2½% March 15, 1957.....	100.18	100.26	1½% April 1, 1960.....	95.20	95.26
1½% April 1, 1957.....	99.24	98.30	1½% Oct. 1, 1960.....	95.4	95.10



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 21, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 8.3% above those of the corresponding week last year. Our preliminary totals stand at \$22,602,323,607 against \$20,877,799,584 for the same week in 1955. At this center there is a gain for the week ending Friday of 7.2%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Jan. 21—	1956	1955	%
New York	\$11,156,578,460	\$10,402,839,395	+ 7.2
Chicago	1,187,180,536	1,018,826,123	+16.5
Philadelphia	1,299,000,000	1,213,000,000	+ 7.1
Boston	709,665,001	669,421,259	+ 6.0
Kansas City	424,811,487	400,599,626	+ 6.0
St. Louis	400,000,000	401,100,000	— 0.3
San Francisco	690,693,000	589,513,625	+17.2
Pittsburgh	461,401,706	407,085,916	+13.3
Cleveland	626,642,863	507,075,255	+23.6
Baltimore	373,160,296	319,206,173	+16.9
Ten cities, five days	\$17,329,133,349	\$15,928,687,372	+ 8.8
Other cities, five days	4,394,325,215	4,124,260,185	+ 6.5
Total all cities, five days	\$21,723,458,564	\$20,052,947,557	+ 8.3
All cities, one day	878,865,043	824,852,027	+ 6.5
Total all cities for week	\$22,602,323,607	\$20,877,799,584	+ 8.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Jan. 14. For that week there was an increase of 5.7%, the aggregate clearings for the whole country having amounted to \$21,320,770,914 against \$20,170,478,766 in the same week in 1955. Outside of this city there was a gain of 8.4%, the bank clearings at this center showing an increase of 3.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 3.2%, in the Boston Reserve District of 8.8% and in the Philadelphia Reserve District of 4.4%. In the Cleveland Reserve District the totals are larger by 13.9%, in the Richmond Reserve District by 4.9% and in the Atlanta Reserve District by 17.6%. The Chicago Reserve District records a gain of 8.5% and the Minneapolis Reserve District of 11.5%, but the St. Louis Reserve District registers a loss of 4.4%. In the Kansas City Reserve District there is an increase of 1.0%, in the Dallas Reserve District of 3.7% and in the San Francisco Reserve District of 13.8%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Jan. 14	1956	1955	Inc. or Dec. %	1954	1953
1st Boston—12 cities	836,701,697	769,203,902	+ 8.8	673,950,206	673,809,926
2nd New York—11 "	10,769,734,056	10,439,147,912	+ 3.2	10,487,325,259	9,643,398,382
3rd Philadelphia—11 "	1,263,419,585	1,210,422,352	+ 4.4	1,112,885,755	1,122,128,624
4th Cleveland—7 "	1,329,618,067	1,167,399,727	+13.9	1,108,659,262	1,215,185,350
5th Richmond—6 "	708,622,239	675,761,619	+ 4.9	594,215,524	624,955,292
6th Atlanta—10 "	1,218,267,893	1,035,800,139	+17.6	932,244,461	1,078,852,540
7th Chicago—17 "	1,515,431,486	1,396,478,576	+ 8.5	1,313,839,774	1,334,824,327
8th St. Louis—4 "	698,281,042	730,350,775	— 4.4	655,072,818	653,816,179
9th Minneapolis—7 "	586,238,903	525,643,942	+11.5	500,738,412	485,914,692
10th Kansas City—9 "	651,943,966	645,464,206	+ 1.0	589,304,103	597,078,231
11th Dallas—6 "	504,036,129	486,250,217	+ 3.7	464,875,822	435,843,886
12th San Francisco—10 "	1,238,475,851	1,088,555,399	+13.8	981,305,303	1,015,042,430
Total—110 cities	21,320,770,914	20,170,478,766	+ 5.7	19,414,416,699	18,880,849,859
Outside New York City	10,994,094,118	10,146,649,776	+ 8.4	9,306,652,306	9,623,688,034

We now add our detailed statement showing the figures for each city and for the week ended January 14 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,943,782	2,607,614	+12.9	2,635,909	2,322,857
Portland	8,304,627	6,798,776	+22.1	5,933,900	5,199,631
Massachusetts—Boston	655,026,428	634,790,201	+ 3.2	540,571,874	543,597,026
Fall River	4,123,497	3,566,314	+15.6	3,130,892	3,043,463
Lowell	1,571,256	1,701,148	— 7.6	1,346,513	1,165,672
New Bedford	3,830,574	4,134,055	— 7.4	3,574,912	4,236,693
Springfield	14,639,155	13,851,861	+ 5.7	12,943,253	13,162,019
Worcester	11,605,010	10,010,889	+15.9	9,457,251	9,466,925
Connecticut—Hartford	40,110,260	36,080,372	+11.2	40,040,259	35,687,239
New Haven	28,223,973	21,244,110	+33.0	16,739,393	17,049,128
Rhode Island—Providence	63,552,800	32,188,800	+97.4	35,462,300	36,905,100
New Hampshire—Manchester	2,770,785	2,229,162	+24.3	2,113,750	1,974,173
Total (12 cities)	836,701,697	769,203,902	+ 8.8	673,950,206	673,809,926

## Second Federal Reserve District—New York—

New York—Albany	52,571,762	49,189,242	+ 6.9	44,529,662	44,856,584
Binghamton	*6,500,000	6,011,419	+ 8.1	5,679,364	4,641,908
Buffalo	123,927,804	122,367,337	+ 1.3	116,527,720	114,811,837
Elmira	4,008,553	2,849,917	+40.7	2,738,912	3,073,837
Jamestown	3,586,705	2,819,723	+27.2	2,382,788	2,440,182
New York	10,326,676,796	10,023,828,990	+ 3.0	10,107,764,393	9,257,161,825
Rochester	40,103,835	35,107,071	+14.2	32,927,922	32,515,951
Syracuse	23,465,428	21,020,402	+11.6	19,741,839	20,190,873
Connecticut—Stamford	27,382,208	26,175,676	+ 4.6	25,906,900	21,227,805
New Jersey—Newark	76,428,185	73,732,878	+ 3.7	62,410,876	63,593,449
Northern New Jersey	85,082,780	76,045,257	+11.9	66,714,883	78,884,131
Total (11 cities)	10,769,734,056	10,439,147,912	+ 3.2	10,487,325,259	9,643,398,382

## Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Allentown	2,100,420	2,253,222	— 6.8	1,780,847	1,597,975
Bethlehem	2,383,550	1,598,929	+49.1	1,538,936	1,522,519
Chester	*2,000,000	1,801,703	+11.0	1,837,428	1,620,246
Lancaster	4,368,111	5,329,622	—18.0	5,684,948	5,017,815
Philadelphia	1,199,000,000	1,147,000,000	+ 4.5	1,056,000,000	1,065,000,000
Reading	4,240,800	4,578,366	— 7.2	3,507,511	4,021,281
Scranton	7,370,919	6,813,792	+ 8.2	6,451,652	7,042,746
Wilkes-Barre	3,800,248	4,292,666	—11.5	4,049,454	3,486,323
York	7,673,867	8,210,189	— 6.5	8,354,882	7,841,382
Delaware—Wilmington	17,981,481	15,489,361	+16.1	13,236,459	14,127,082
New Jersey—Trenton	12,491,189	13,054,502	— 4.3	10,443,638	10,851,255
Total (11 cities)	1,263,419,585	1,210,422,352	+ 4.4	1,112,885,755	1,122,128,624

## Fourth Federal Reserve District—Cleveland—

Ohio—Canton	12,534,287	11,331,238	+10.6	8,772,220	8,867,880
Cincinnati	287,562,092	250,420,319	+14.8	243,448,091	249,944,805
Cleveland	520,862,140	475,244,814	+ 9.6	433,039,769	483,166,821
Columbus	57,889,600	49,086,600	+17.9	46,906,000	47,465,300
Mansfield	*11,500,000	10,300,244	+11.7	8,923,255	7,582,636
Youngstown	13,531,762	11,859,711	+14.1	11,035,632	8,944,607
Pennsylvania—Pittsburgh	435,738,186	359,156,801	+21.3	356,534,295	409,213,301
Total (7 cities)	1,329,618,067	1,167,399,727	+13.9	1,108,659,262	1,215,185,350

## Fifth Federal Reserve District—Richmond—

West Virginia—Huntington	4,525,595	4,509,637	+ 0.4	3,998,684	4,384,818
Virginia—Norfolk	22,071,000	20,529,000	+ 7.5	18,789,000	20,862,000
Richmond	186,806,235	169,455,280	+10.2	162,230,408	170,593,254
South Carolina—Charleston	8,611,780	7,208,867	+19.5	6,001,320	6,410,192
Maryland—Baltimore	351,864,086	344,805,711	+ 2.0	291,677,464	304,983,775
District of Columbia—Washington	134,743,543	129,253,124	+ 4.2	111,518,648	117,721,253
Total (6 cities)	708,622,239	675,761,619	+ 4.9	594,215,524	624,955,292

## Sixth Federal Reserve District—Atlanta—

Tennessee—Knoxville	30,944,012	33,329,351	— 7.2	29,790,332	30,495,324
Nashville	118,758,321	107,696,052	+10.3	100,904,818	104,127,067
Georgia—Atlanta	368,800,000	335,800,000	+ 9.8	307,300,000	328,300,000
Augusta	7,051,554	7,147,919	— 1.3	5,462,175	8,462,238
Florida—Jacksonville	7,912,917	7,166,318	+10.4	5,232,751	5,084,383
Alabama—Birmingham	255,955,394	198,005,427	+29.3	175,724,632	168,634,892
Mobile	212,676,812	168,389,730	+25.6	138,776,685	189,786,424
Mississippi—Vicksburg	17,196,635	11,475,974	+49.9	10,466,649	9,871,641
Louisiana—New Orleans	*800,000	709,960	+12.7	620,732	641,574
Total (10 cities)	1,218,267,893	1,035,800,139	+17.6	932,244,461	1,078,852,540

## Seventh Federal Reserve District—Chicago—

Michigan—Ann Arbor	2,813,451	3,148,626	—10.6	2,695,879	2,157,157
Grand Rapids	22,825,819	19,572,706	+16.6	17,148,269	15,963,714
Lansing	10,308,790	9,399,032	+ 9.7	10,932,722	10,082,193
Indiana—Fort Wayne	12,014,647	9,817,105	+22.4	9,087,329	8,784,280
Indianapolis	81,278,000	76,370,000	+ 6.4	75,672,000	72,488,000
South Bend	9,930,973	8,627,585	+15.1	8,489,483	9,527,501
Terre Haute	4,197,632	3,490,658	+20.3	3,917,077	3,803,035
Wisconsin—Milwaukee	137,103,075	122,136,153	+12.3	113,559,738	111,999,865
Iowa—Cedar Rapids	6,752,401	5,950,143	+13.5	5,506,899	5,384,465
Des Moines	46,627,623	47,605,199	— 2.1	41,773,041	37,111,469
Sioux City	16,115,260	18,090,870	—10.9	16,750,845	15,161,285
Illinois—Bloomington	2,123,404	1,552,949	+36.8	1,884,987	1,642,565
Chicago	1,120,334,089	1,034,671,730	+ 8.3	970,394,367	1,006,660,212
Decatur	6,744,447	6,007,636	+12.3	5,730,926	4,651,198
Peoria	19,258,237	14,919,955	+29.1	16,293,629	14,774,428
Rockford	10,531,687	9,274,316	+13.6	8,522,644	9,537,525
Springfield	6,471,951	5,844,368	+10.7	5,479,939	5,095,455
Total (17 cities)	1,515,431,486	1,396,478,576	+ 8.5	1,313,839,774	1,334,824,327

## Eighth Federal Reserve District—St. Louis—

Missouri—St. Louis	372,400,000	382,400,000	— 2.6	349,300,000	341,600,000
Kentucky—Louisville	177,881,681	204,916,078	—13.2	183,464,459	183,404,436
Tennessee—Memphis	145,367,351	140,430,014	+ 3.5	119,822,692	126,190,349
Illinois—Quincy	2,632,610	2,604,683	+ 1.1	2,485,667	2,621,394
Total (4 cities)	698,281,042	730,350,775	— 4.4	655,072,818	653,816,179

## Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	9,587,428	8,529,067	+12.4	7,823,932	7,637,411
Minneapolis	393,079,581	349,642,134	+12.4	333,223,787	323,441,937
St. Paul	146,072,007	132,984,106	+ 9.8	128,276,531	121,829,810
North Dakota—Fargo	10,439,765	10,053,551	+ 3.8	8,908,757	9,330,188
South Dakota—Aberdeen	4,766,497	4,424,679	+ 7.7	4,379,102	4,302,983
Montana—Billings	7,358,836	6,641,340	+10.8	5,924,081	5,638,292
Helena	14,934,789	13,369,065	+11.7	12,202,222	13,734,071
Total (7 cities)	586,238,903	525,643,942	+11.5	500,738,412	485,914,692

## Tenth Federal Reserve District—Kansas City—

Nebraska—Fremont	1,363,770	1,220,455	+ 11.7	1,172,179	986,378
Hastings	1,157,811	985,554	+ 17.5	855,890	813,443
Lincoln	11,102,630	10,587,432	+ 4.9	10,817,201	10,382,058
Omaha	162,343,342	162,289,908	+ 0.1	160,225,805	162,263,906
Kansas—Topeka	15,110,031	15,110,031	+ 23.9	11,846,275	9,805,847
Wichita	26,135,253	27,884,123	— 6.3	22,656,559	23,131,431
Missouri—Kansas City	411,911,761	408,161,076	+ 0.9	360,107,583	368,009,615
St. Joseph	14,336,002	15,083,088	— 5.0	14,413,217	14,143,146
Colorado—Colorado Springs	8,483,366	7,060,572	+ 20.2	4,322,860	4,006,821
Pueblo	(a)	(a)	---	3,307,334	3,535,587
Total (10 cities)	651,943,966	645,464,206	+ 1.0	589,304,103	597,078,231



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JANUARY 13, 1956 TO JANUARY 19, 1956, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Jan. 13	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19
Argentina, peso	2.237051	2.236553	2.237300	2.237300	2.238130
Australia, pound	0.385802*	0.385802*	0.385802*	0.385802*	0.385802*
Austria, schilling	0.199875	0.199875	0.199875	0.199875	0.199875
Belgium, franc	32.8233	32.8233	32.8233	32.8233	32.8233
British Malaysia, Malayan dollar	1.001093	1.001406	1.001562	1.001197	1.001250
Ceylon, rupee	2.10200	2.10200	2.10200	2.10300	2.10350
Finland, markka	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
France (Metropolitan), franc	0.0285357	0.0285357	0.0285357	0.0285357	0.0285357
Germany, Deutsche mark	2.37188*	2.37188*	2.37188*	2.37188*	2.37188*
India, rupee	2.10200	2.10200	2.10200	2.10300	2.10350
Ireland, pound	2.807500	2.806875	2.807708	2.807708	2.808958
Mexico, peso	0.0800560	0.0800560	0.0800560	0.0800560	0.0800560
Netherlands, guilder	2.61400	2.61350	2.61350	2.61350	2.61350
New Zealand, pound	2.779702	2.779084	2.779084	2.780012	2.781043
Norway, krone	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Philippine Islands, peso	4.96766*	4.96766*	4.96766*	4.96766*	4.96766*
Portugal, escudo	0.349000	0.349000	0.349000	0.349000	0.349000
Sweden, krona	1.93330*	1.93330*	1.93330*	1.93330*	1.93330*
Switzerland, franc	2.33350	2.33350	2.33350	2.33350	2.33350
Union of South Africa, pound	2.797011	2.796388	2.796388	2.797322	2.798359
United Kingdom, pound sterling	2.807500	2.806875	2.807723	2.807723	2.808883

\*Nominal. †Temporarily omitted.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Jan. 18, 1956	Jan. 11, 1956	Jan. 19, 1956
<b>ASSETS—</b>			
Gold certificates	20,151,352	+ 10,002	22,751
Redemption fund for F. R. notes	862,747	+ 1,946	2,466
Total gold certificate reserves	21,014,099	+ 8,056	25,217
F. R. notes of other banks	403,670	+ 15,407	175,076
Other cash	421,164	+ 40,706	13,659
Discounts and advances	823,622	+ 17,360	526,024
Industrial loans	682	+ 13	110
Acceptances:			
Bought outright	20,745	+ 1,198	20,745
Held under repurchase agreement		+ 354	
U. S. Government securities:			
Bought outright—			
Bills	801,200	+450,896	376,744
Certificates	5,920,699	+7,961,642	7,961,642
Notes	14,165,913	+8,128,642	8,128,642
Bonds	2,801,750		
Total bought outright	23,689,562	+450,896	209,744
Held under repurchase agreement		+ 37,100	9,500
Total U. S. Govt. securities	23,689,562	+487,996	219,244
Total loans and securities	24,534,611	+472,201	327,635
Due from foreign banks	22		
Uncollected cash items	5,167,788	+647,457	658,342
Bank premises	61,912	+ 670	6,981
Other assets	185,673	+ 9,634	29,664
Total assets	51,788,939	+249,729	1,158,822
<b>LIABILITIES—</b>			
Federal Reserve notes	26,406,976	+206,682	617,169
Deposits:			
Member bank reserves	19,166,490	+ 31,102*	100,148
U. S. Treasurer—general acct.	289,053	+ 60,815	129,483
Foreign	374,450	+ 83,862	101,029
Other	310,522	+ 8,200*	80,788
Total deposits	20,140,515	+121,775	47,814
Deferred availability cash items	4,074,409	+570,134	439,816
Other liab. & accrued dividends	13,888	+ 55	992
Total liabilities	50,635,788	+241,732	1,103,807
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	304,335	+ 527	14,882
Surplus (Section 7)	693,612		32,711
Surplus (Section 13b)	27,543		
Other capital accounts	127,661	+ 7,470	7,422
Total liab. and capital accts.	51,788,939	+249,729	1,158,822
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.1%	+ .3%	.8%
Contingent liability on acceptances purchased for foreign correspondents	32,674	+ 267	11,460
Industrial loan commitments	2,504	+ 216	697

\*Jan. 11 figures revised.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 11: Decreases of \$471 million in loans adjusted, \$271 million in holdings of United States Government securities, \$603 million in loans to banks, \$966 million in United States Government deposits, and \$566 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$252 million at all reporting member banks; the principal decreases were \$106 million in New York City, \$49 million in Chicago, \$45 million in the San Francisco District, \$18 million in the Boston District, and \$15 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$178 million. "Other" loans decreased \$32 million.

Holdings of Treasury bills decreased \$102 million in New York City, \$47 million in the Cleveland District,

and \$140 million at all reporting member banks. Holdings of United States Government bonds decreased \$117 million, of which \$81 million was in New York City. Holdings of "other" securities decreased \$61 million.

Demand deposits adjusted decreased \$326 million in the New York District but they increased \$135 million in the Chicago District, \$88 million in the San Francisco District, \$65 million in the Cleveland District, and \$62 million in the Richmond District. Time deposits decreased \$56 million.

Borrowings from Federal Reserve Banks increased \$358 million and borrowings from others decreased \$612 million.

Summary of assets and liabilities of reporting member banks follows:

	Jan. 11, 1956	Jan. 4, 1956	Jan. 12, 1955
<b>ASSETS—</b>			
Loans and investments adjusted*	85,710	+ 803	+ 274
Loans adjusted*	47,826	+ 471	+ 7,420
Commercial and industrial loans†	25,830	+ 252	+ 4,239
Agricultural loans†	566	+ 5	
Loans to brokers and dealers for purchasing or carrying securities	2,662	+ 178	+ 243
Other loans for purchasing or carrying securities	1,295	+ 2	+ 213
Real estate loans	8,127	+ 8	+ 910
Other loans	10,172	+ 32	+ 1,937
U. S. Government securities—total	29,686	+ 271	+ 6,827
Treasury bills	1,395	+ 140	+ 906
Treasury certificates of indebtedness	859	+ 7	+ 1,855
Treasury notes	6,949	+ 7	+ 1,230
U. S. bonds	20,483	+ 117	+ 2,836
Other securities	8,198	+ 61	+ 319
Loans to banks	898	+ 603	+ 44
Reserves with Federal Reserve Banks	13,706	+ 210	+ 240
Cash in vault	1,068	+ 7	+ 37
Balances with domestic banks	2,534	+ 234	+ 93
<b>LIABILITIES—</b>			
Demand deposits adjusted	58,421	+ 37	+ 440
Time deposits except U. S. Government	21,583	+ 56	+ 93
U. S. Government deposits	1,338	+ 966	+ 370
Interbank demand deposits—			
Domestic banks	11,137	+ 566	+ 580
Foreign banks	1,427	+ 59	+ 24
Borrowings—			
From Federal Reserve Banks	702	+ 358	+ 347
From others	484	+ 612	+ 185

\*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. †Prior to the week ended Jan. 4, 1956, agricultural loans were not reported separately. ‡Oct. 5, 1955 reclassification increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans by \$294 and \$25 million, respectively.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Indian Head Mills, Inc., preferred stock	Feb 1	2688
<b>PARTIAL REDEMPTION</b>		
Alco Products, Inc., 7% cumulative preferred stock	Feb 6	205
Bush Terminal Buildings Co.—		
1st mtg. 50-yr. s. f. gold bonds, due 1960	Jan 28	2
Carolina, Clinchfield & Ohio Ry.—		
1st mortgage bonds, series A, due 1965	Mar 1	206
Chicago, Rock Island & Pacific RR.—		
4½% debentures due 1995	Mar 1	
Container Corp., 4% cumulative preferred stock	Mar 1	
Diamond Alkali Co., 4.40% convertible preferred stock	Feb 24	
Fram Corp., 6% convertible debentures due 1966	Jan 30	5
Fet Milk Co., 4½% preferred stock	Feb 15	211
Seabrook Farms Co., 3¾% s. f. debentures, due 1962	Feb 1	8
Standard Oil Co. (Indiana), 3½% debentures due 1982	Feb 10	213
Sun Ray Drug Co., 15-year 3½% debentures	Feb 1	213
West Virginia Pulp & Paper Co., 4½% pfd. stock	Feb 16	2362

## ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
American Telephone & Telegraph Co.—		
12-year 3¾% convertible debentures due 1965	May 1	*
Baltimore & Ohio RR.—		
Refunding & general mtg. bonds, ser. K, due 2000	Mar 1	12462
Refunding & general mtg. bonds, ser. M, due 1996	Mar 1	12462
1st mtg. bonds, series A and B, due 1975	Apr 1	2
Beaunit Mills, Inc., 5% subordinate conv. debentures	Mar 1	206
Consolidated Freightways, Inc., preferred stock	Mar 15	3
General Outdoor Advertising Co., Inc., pfd. stock	Feb 15	1698
Merck & Co., Inc.—		
\$4.25 second preferred stock	Feb 2	6
Roosevelt Oil & Refining Corp.—		
First mortgage sinking fund 5% bonds due 1962	Mar 1	12472
Sun Oil Co., class A preferred stock	Feb 1	12837
Wesson Oil & Snowdrift Co., Inc., conv. pfd. stock	Mar 1	*

\*Announcement in this issue. †Volume 182.

## DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Electronics Investment (initial payment from net investment income)	4c	1-31	1-17
Emhart Mfg. (quar.)	30c	2-15	1-13
Empire District Electric, 5% pfd. (quar.)	\$1.25	3-1	2-15
4½% preferred (quar.)	\$1.18½	3-1	2-15
Employers Group Associates (quar.)	60c	1-31	1-17
Empco Mfg. (year-end)	50c	1-31	1-13
Enamel Heating Products, Ltd.	\$10c	1-31	12-31
Equitable Credit Corp.—			
50c preferred (quar.)	12½c	3-1	2-15
60c preferred (quar.)	15c	2-1	1-13
Erie Forge & Steel Corp., com.	5c	2-10	1-20
5% 2nd preferred (quar.)	62½c	2-1	1-20
6% 1st preferred (quar.)	15c	2-1	1-20
Erie & Pittsburgh Gtd. (quar.)	87½c	3-12	2-29
Fairbanks Co., 6% preferred (quar.)	\$1.50	2-1	1-20
Falstaff Brewing (quar.)	25c	1-26	1-11
Fanner Mfg. Co. (increased)	20c	2-15	2-1
Fate-Root-Heat Co. (quar.)	20c	2-1	1-16
Fedders-Quigan, Corp. com. (quar.)	15c	2-28	2-17
5% preferred series A (quar.)	62½c	2-28	2-17
5% preferred (1953 series) (quar.)	68½c	2-28	2-17
Federal Grain, Ltd., \$1.40 pref. (quar.)	\$35c	2-1	1-18
Federal Insurance Co. (quar.)	20c	3-12	3-1
5% preferred (quar.)	50c	4-1	3-20
Federated Department Stores, Inc. (quar.)	75c	1-27	1-6
Fidelity & Deposit (Md.) (quar.)	90c	1-31	1-13
Fidelity Fund Inc.—			
Special distribution from net long-term capital gains realized from sales of portfolio securities during 1955 payable in cash or stock	37c	2-1	1-5
First National City Bank of N. Y.	65c	2-1	1-13
First R. R. & Banking (Ga.) (quar.)	5c	2-1	1-15
Firth Sterling, 7% preferred (quar.)	\$1.75	2-1	1-13
Fluor Corp. (quar.)	30c	1-27	1-11
Food Machinery & Chemical—			
3¾% preferred (quar.)	93¼c	2-1	1-16
Foot Bros. Bear & Machine, com. (quar.)	32½c	2-1	1-20
5¾% conv. preferred (quar.)	\$0.2156½	2-1	1-20
Ford Motor, American dep. receipts	2 3/10c	2-10	1-3
Foreign Power Securities	\$20	1-31	—
Franklin Custodian Funds—			
Bond series	9c	2-15	2-1
Income series	6c	2-15	2-1
Franklin Life Insurance Co.	50c	1-26	1-16
Franklin Stores (quar.)	20c	1-27	1-17
Fraser Cos. (quar.)	25c	1-23	12-31
Extra	30c	1-23	12-31
Freiman (A. J.) Ltd., common (quar.)	112½c	2-1	1-20
4½% preferred (quar.)	\$1.12½c	2-1	1-20
Froedtert Corp. (quar.)	25c	1-31	1-16
Fruehauf Trailer (stock dividend on com.)	100%	1-31	1-13
New common (initial quar.)	35c	3-1	2-13
4% preferred (quar.)	\$1	3-1	2-13
Fulton Industrial Securities Corp.	22c	2-1	1-13
\$3.50 1st preferred (quar.)	87½c	2-1	1-14
Fundamental Investors, Inc.—			
A capital gains distribution payable in stock or cash	60c	1-31	12-30
Gabriel Co., 5% convertible pfd. (quar.)	12½c	2-1	1-16
Gamble-Skogmo, Inc., com. (quar.)	15c	1-31	1-18
5% preferred (quar.)	62½c	1-31	1-18
Gardner-Denver, com. (increased quar.)	60c	3-1	2-6
4% preferred (quar.)	\$1	2-1	1-13
General Baking Co. (quar.)	15c	2-1	1-16
General Bronze (stock dividend)	5%	2-3	1-12
General Electric (increased quar.)	50c	1-25	12-18
General Mills, Inc. (quar.)	75c	2-1	1-10
General Motors Corp.—			
\$5 preferred (quar.)	\$1.25	2-1	1-9
\$3.75 preferred (quar.)	93¼c	2-1	1-9
General Outdoor Advertising (quar.)	50c	3-10	2-17
Extra	25c	2-13	1-24
General Public Utilities (quar.)	40c	2-15	1-20
Special	5c	2-15	1-20
General Shoe Corp., common (quar.)	62½c	1-31	1-9
Stock dividend on common	100%	3-23	3-9
\$3.50 preferred series A (quar.)	87½c	1-31	1-9
General Steel Wares Ltd., common (quar.)	\$10c	2-15	1-16
5% preferred (quar.)	\$1.25	2-1	1-4
General Telephone Co. of Calif.—			
4½% preferred (quar.)	22½c	2-1	1-7
5% preferred (quar.)	25c	2-1	1-7
General Telephone (Ind.), \$2 pfd. (quar.)	50c	2-1	1-14
General Telephone Co. of the Southwest—			
\$2.20 preferred (quar.)	55c	2-1	1-10
Getchell Mine, Inc. (increased)	20c	2-20	2-1
Gibson Refrigerator (quar.)	15c	3-27	3-6
Quarterly	15c	3-27	6-6
Gillette Co. (quar.)	50c	3-5	2-1
Gimbel Bros., com. (increased quar.)	35c	1-25	1-10
Glatfelter (P. H.) Co.—			
4½% preferred (quar.)	56¼c	2-1	1-13
4.62½% preferred (quar.)	57½c	2-1	1-13
Globe & Republic Insurance Co. of America (Increased s-a)	50c	2-1	1-23
Goodyear Tire & Rubber (increased quar.)	60c	3-15	2-15
Goodyear Tire & Rubber (Canada)			
4% preferred (quar.)	\$50c	1-31	1-16
Gossard (H. W.) Co. (quar.)	35c	3-1	2-3
Gould-National Batteries, common	42½c	2-1	1-20
4½% preferred (quar.)	56¼c	2-1	1-20
Grafton & Co., Ltd., class B (resumed)	125c	1-31	1-16
Graham-Paige Corp., 5% conv. pfd. (quar.)	31¼c	2-1	1-10
Grand Union Co. (quar.)	15c	2-24	2-6
Grayson-Robinson Stores, Inc.—			
\$2.25 preferred (quar.)	56¼c	2-15	2-1
Great Lakes Power Corp. Ltd.—			
5% preferred (quar.)	\$31¼c	3-30	3-1
Great Southern Life Insurance (Houston)—			
Quarterly	40c	3-10	3-1
Great West Coal. Ltd., class B	42½c	2-15	1-31
Green (H. L.) Co. (quar.)	50c	1-31	1-17
Griesedieck Co., 5% convertible pfd. (quar.)	37½c	2-1	1-20
Gross Telecasting, common (quar.)	30c	2-10	1-25
Class B	5c	2-10	1-25
Growth Industry Shares Inc.—			
(From investment income)	12c	1-31	1-16
Guardian Mutual Fund, Inc.—			
From net investment income	10c	1-26	1-16
Gulf Life Insurance Co. (quar.)	12½c	2-1	1-17



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Gulf, Mobile & Ohio RR., \$5 pfd. (quar.)	\$1.25	3-12	2-17	Lincoln Printing, common (quar.)	50c	2-1	1-18	Northern Illinois Corp., com. (quar.)	20c	2-1	1-14
Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	2-1	1-13	\$3.50 preferred (quar.)	87½c	2-1	1-13	\$1.50 conv. pfd. (quar.)	37½c	2-1	1-14
Gypsum Lime & Alabastine of Canada, Ltd.				Link-Belt Co. (quar.)	60c	3-2	2-3	Northern Illinois Gas, com. (quar.)	20c	2-1	12-23
Quarterly	160c	3-1	2-1	Liquid Carbonic, common (quar.)	50c	3-1	2-15	5% preferred (quar.)	\$1.25	2-1	12-23
Hagerstown Gas (quar.)	17½c	2-1	1-14	Little Miami RR., original (quar.)	87½c	3-1	2-15	Northern Ohio Telephone			
Halle Mines, Inc. (quar.)	10c	2-15	2-1	Special guaranteed (quar.)	\$1	3-17	3-10	Common (increased quar.)	40c	4-1	3-2
Halle Bros., common (quar.)	25c	2-1	1-13	Local Finance Corp. (R. I.), com. (quar.)	15c	2-1	1-14	Northern Pacific Rv. (increased)	90c	1-26	1-4
2nd preferred (quar.)	75c	2-15	2-5	Long Island Lighting (quar.)	11¼c	3-1	2-15	Northern RR. of New Hampshire (quar.)	\$1.50	1-31	1-12
Halliburton Oil Well Cementing Co.—				Los Angeles Transit Lines (quar.)	25c	2-1	1-13	Northwest Airlines, common	20c	2-1	1-20
Quarterly	50c	3-28	3-12	Louisiana Power & Light, 4.96% pfd. (quar.)	\$1.24	2-1	1-10	4.60% conv. pref. (quar.)	28¾c	2-1	1-20
Hamilton Cotton Co., Ltd.—				Louisville, Henderson & St. Louis Ry. Co.—	\$1.04	2-1	1-10	Northwest Engineering, class A (quar.)	25c	2-1	1-13
5% preferred (quar.)	\$1.25	2-15	2-3	5% preferred (s-a)	\$2.50	2-15	2-1	Extra	25c	2-1	1-13
Hamilton Funds Series H-C	3c	1-31	12-31	Lynchburg Gas (quar.)	25c	1-25	1-16	Class B (quar.)	25c	2-1	1-13
Series H-D A	3c	1-31	12-31	M. R. A. Holdings, Ltd.—				Extra	25c	2-1	1-13
Harshaw Chemical, new com. (initial)	25c	3-12	2-29	5% partic. preferred (quar.)	\$31¼c	2-1	1-15	Northwestern States Portland Cement—			
Hart, Schaffner & Marx	40c	2-13	1-20	Macco Corp. (quar.)	15c	1-31	1-20	Quarterly	25c	4-2	3-21
Hartford Electric Light (increased quar.)	72c	2-1	1-13	Macy (R. H.) & Co.—				Northwestern Utilities, Ltd., 4% pref. (quar.)	\$1	2-1	1-16
Hartz (J. F.) Ltd., class A (quar.)	\$12½c	2-1	1-20	4¼% preferred A (quar.)	\$1.06¼	2-1	1-2	Oklahoma Gas & Electric, com. (increased)	42½c	1-30	1-10
Hat Co. of America, 4½% pfd. (quar.)	56¼c	2-1	1-17	4¼% preferred B (quar.)	\$1	2-1	1-9	Okonite Co. (quar.)	50c	2-1	1-16
Haydock Fund (quar.)	15c	1-31	1-3	Mailman Corp., Ltd.				Old Town Corp., 40c preferred (quar.)	10c	3-31	3-15
Hayes Industries (quar.)	30c	1-25	1-3	Priority shares (quar.)	125c	3-31	3-16	Olin Mathieson Corp.			
Stock dividend	10c	2-10	1-3	Priority shares (quar.)	125c	6-30	6-15	4¼% preferred (quar.)	\$1.06¼	3-1	2-17
Hecht Co., common (quar.)	45c	1-31	1-12	Mallory (P. R.) & Co.—				4½% preferred (quar.)	\$1.12½	1-31	1-3
3¼% preferred (quar.)	93¾c	1-31	1-12	4½% conv. preferred (quar.)	56¼c	2-1	1-10	125 East 63rd Street, 6% pfd. (resumed)	\$1	2-1	1-17
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	2-15	2-1	Market Basket (Calif.) (stock dividend)	2c	1-25	1-10	Ontario Loan & Debiture Co. (extra)	\$15c	2-1	1-20
5% conv. preferred (quar.)	15c	2-1	1-16	Marmion-Herrington Co.	10c	2-24	2-14	Common (quar.)	125c	2-15	1-16
Holly Stores, Inc., 5% conv. pfd. (accum.)	31¼c	2-1	1-20	Marshall Field & Co. (quar.)	50c	1-31	1-15	Opelika Mfg. (stock dividend)	5c	2-15	2-1
Holly Sugar, common	30c	2-1	1-6	Massachusetts Investors Trust—				Otis Elevator (increased)	90c	1-27	1-3
5% preferred (quar.)	37½c	2-1	1-6	A special distribution of net long-term				Stock dividend	100%	1-27	1-10
Holt Renfrew & Co., Ltd., \$5 1st pfd. (s-a)	\$2.50	2-1	1-10	capital gains resulting from portfolio				Outlet Co. (year-end)	\$2.25	1-26	1-20
\$5 2nd preferred (s-a)	\$2.50	2-1	1-10	transactions during 1955 payable in				Owens-Corning Fiberglass (quar.)	25c	1-25	1-5
Home Insurance Co. (quar.)	40c	2-1	1-3	cash or stock	84c	2-18	12-30	Pacific Finance, 5% preferred (quar.)	\$1.25	2-1	1-14
Horn & Hardart (N. Y.) (quar.)	40c	2-1	1-19	Massachusetts Valley RR. (s-a)	\$3	2-1	—	Pacific Hawaiian Products (quar.)	20c	1-31	1-13
Horne (Joseph) Co. (quar.)	30c	1-28	1-19	Mathews Conveyor Co.—				Pacific Intermountain Express			
Extra	50c	1-28	1-19	Stock dividend (Subject to shareholders'				Stock div. (subject to approval of I.C.C.)	5c	4-2	3-16
Hotel Syracuse, common (quar.)	60c	2-1	1-20	approval at Company meeting to be held				Pacific Lighting (quar.)	50c	2-15	1-20
Extra	25c	2-1	1-20	Feb. 10)				Pacific Western Oil, 4% preferred (quar.)	10c	3-1	2-11
4% preferred C (quar.)	10c	2-1	1-20	Mathiessen & Hegler Zinc Co.	100%	2-24	2-17	Packard-Bell Co.	12½c	1-25	1-10
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	2-1	1-13	Maytag Co., \$3 pref. (quar.)	30c	1-31	1-16	Stock dividend (One share for each share			
Houston Terminal Warehouse & Cold				McCabe Grain Co., Ltd., 60c pref. A (quar.)	75c	2-1	1-16	held)			
Storage Co.—				Class B	115c	2-1	1-16	Parke, Davis & Co. (increased quar.)	40c	1-31	1-9
Class A (quar.)	50c	4-15	4-5	Extra	115c	2-1	1-16	Extra	10c	1-31	1-9
Class B (quar.)	50c	4-15	4-5	McCall Corp.	15c	2-1	1-16	Parker (S. C.) & Co., 40c pfd. (quar.)	10c	2-1	1-25
Class A (quar.)	50c	7-15	7-5	McColl Frontier Oil Ltd. (quar.)	30c	2-1	1-10	Parker Rust Proof (stock dividend)	100%	2-1	1-11
Class B (quar.)	50c	7-15	7-5	McCord Corp., common (quar.)	30c	2-29	1-31	Parmelee Transportation (quar.)	12½c	3-28	3-16
Runtington Hall Corp.	\$1	1-20	1-4	\$2.50 preferred (quar.)	62½c	3-30	3-15	Patterson (C. J.) Co., common	5c	1-28	1-20
Russmann Refrigerator (quar.)	40c	2-1	1-20	McCormick & Co., 5% pfd. (s-a)	\$2.50	2-1	1-10	5% preferred (quar.)	12½c	1-28	1-20
Hydraulic Press Brick (quar.)	25c	2-1	1-20	McKee (Arthur G.) & Co. (quar.)	50c	2-1	1-20	Pedlow-Nease Chemical (initial quar.)	25c	2-23	2-1
Hydro-Electric Securities Corp.—				McQuay Norris Manufacturing (quar.)	25c	2-1	12-27	Peerless Casualty Co. (name recently changed			
Preferred B (s-a)	25c	2-1	12-30	McWilliams Dredging (quar.)	37½c	2-2	1-9	to Peerless Insurance Co.) (quar.)	25c	2-1	1-20
Hygrade Food Products				Quarterly	37½c	5-2	4-9	Peninsular Telephone—			
4% A preferred (quar.)	\$1	2-1	1-16	Quarterly	37½c	8-2	7-9	1% preferred (quar.)	25c	2-15	1-25
5% B preferred (quar.)	\$1.25	2-1	1-16	Quarterly	37½c	11-2	10-9	\$1.32 preferred (quar.)	33c	2-15	1-25
Idaho Power Co. (quar.)	30c	2-20	1-25	Mead Corp., common (quar.)	60c	3-1	2-3	\$1.30 preferred (quar.)	32½c	2-15	1-25
Illinois Brick (quar.)	30c	2-1	1-20	4½% preferred (quar.)	\$1.06¼	3-1	2-3	Penmans, Ltd., new com. (initial quar.)	130c	2-15	1-16
Extra	40c	2-1	1-20	4.30% 2nd preferred (quar.)	53¾c	3-1	2-3	Penn-Texas Corp., com. (quar.)	35c	3-31	3-22
Illinois Power Co., common (quar.)	65c	2-1	1-10	Medusa Portland Cement—				\$1.60 preferred (quar.)	40c	3-31	3-22
4.08% preferred (quar.)	51c	2-1	1-10	Stock dividend	50c	1-30	1-5	Penn Traffic Co. (s-a)	20c	1-25	1-10
4.20% preferred (quar.)	52½c	2-1	1-10	Meier & Frank (quar.)	15c	1-30	1-20	Pennsylvania Power Co.—			
4.26% preferred (quar.)	53¾c	2-1	1-10	Melville Shoe Corp., com. (quar.)	45c	2-1	1-13	4.24% preferred (quar.)	\$1.06	2-1	1-13
4.42% preferred (quar.)	55¼c	2-1	1-10	4¼% preferred A (quar.)	\$1.18½	3-1	2-17	4.25% preferred (quar.)	\$1.06¼	3-1	2-15
4.70% preferred (quar.)	58¾c	2-1	1-10	\$4 preferred B (quar.)	\$1	3-1	2-17	Penobscot Chemical Fibre	10c	3-1	2-15
Indian Head Mills, Inc. (Mass.)				Merchants & Manufacturers Insurance (N. Y.)				Penobscot Credit Jewelers (extra)	25c	2-15	1-31
\$1.25 preferred (quar.)	31¼c	2-1	1-13	(Increased s-a)	32½c	2-1	1-23	Perkins Machine & Gear (quar.)	50c	2-1	1-20
Ingersoll-Rand Co., com. (quar.)	50c	3-1	2-1	Merck & Co., \$4.25 2nd pfd. (entire issue				Permanente Cement (quar.)	20c	1-31	1-13
6% preferred (s-a)	\$3	7-2	6-2	called for redemption on Feb. 2 at \$101				Extra	20c	1-31	1-13
Institutional Growth Fund—				per share plus this dividend)	\$0.3778	2-2	—	Petroleum Corp. of America (stock div.)	100%	3-12	2-29
10c from investment income and 12½c	22½c	2-1	1-3	Mersey Paper, Ltd. (stock dividend)—				Phaostroon Co. (initial)	7½c	1-31	1-16
from security profits	65c	2-1	1-13	One share of 5% pfd. \$100 par for each				Philadelphia Electric Co.			
Interchemical Corp., com. (quar.)	15c	2-1	1-13	11.1/9 share of common held				4.68% preferred (quar.)	\$1.17	2-1	1-10
Stock dividend	\$1.12½	2-1	1-13	Meyer-Blanke Co. (extra)	25c	2-1	1-11	4.40% preferred (quar.)	\$1.10	2-1	1-10
4½% preferred (quar.)	50c	3-9	2-24	Meyercord Co. (quar.)	12½c	2-1	1-20	4.30% preferred (quar.)	\$1.07½	2-1	1-10
Inter-Ocean Reinsurance Co.	50c	4-2	3-16	Michigan Plating & Stamping (stock div.)	10c	1-25	1-3	3.60% preferred (quar.)	95c	2-1	1-10
Inter-Ocean Securities, 4% pfd. (s-a)	50c	2-1	1-10	Midwest Piping (quar.)	50c	2-15	1-30	Phila., Germantown & Norristown RR. Co.			
Interior Breweries, Ltd.				Miller & Rhoads, Inc., 4¼% pfd. (quar.)	\$1.06¼	1-31	1-20	Quarterly	\$1.50	3-4	2-20
50c class A pref. (quar.)	113c	2-1	1-10	Minneapolis Gas (increased)	32½c	2-10	1-23	Philip Morris, Inc.—			
International Business Machines Corp.—				Minneapolis-Moline Co.—				3.90% preferred (quar.)	97½c	2-1	1-16
Stock dividend	2½%	1-27	1-4	\$1.50 preferred (quar.)	37½c	2-15	1-31	4% preferred (quar.)	\$1	2-1	1-16
International Nickle Co. of Canada Ltd.—				\$5.50 preferred (quar.)	\$1.37½	2-15	1-31	Phillips-Jones, new com. (initial quar.)	20c	2-1	1-20
7% preferred (quar.)	\$1.75	2-1	1-3	Minnesota & Ontario Paper (inc. quar.)	70c	2-1	1-6	5% preferred (quar.)	\$1.25	2-1	1-20
7% preferred (\$5 par) (quar.)	18¾c	2-1	1-3	Minute Maid Corp. (quar.)	20c	2-1	12-31	Pillsbury Mills Inc., common (quar.)	62½c	3-1	2-6
International Resources Fund—				Mississippi Power & Light—				4% preferred (quar.)	\$1	4-16	4-2
Special from net realized profits from				4.36% preferred (quar.)	\$1.09	2-1	1-16	Finchin, Johnson & Associates, Ltd.—			
the sale of securities	45c	1-26	1-13	4.56% preferred (quar.)	\$1.14	2-1	1-16	Interim	5c	2-28	12-22
International Utilities Corp., com. (quar.)	40c	3-1	2-10	Missouri Insurance Co. (quar.)	15c	1-31	1-13	Pittsburgh Brewing—			
\$1.40 preferred (quar.)	35c	2-1	1-13	Missouri Natural Gas Co. (quar.)	11¼c	2-1	1-20	\$2.50 convertible preferred (accum.)	62½c	2-1	1-10
\$1.40 conv. pfd. (quar.)	35c	5-1	4-13	Monon Railroad, class A com.	\$1.25	2-10	1-27	Pittsburgh Consolidation Coal Co.—			
Interprovincial Building Credit, Ltd. (quar.)	120c	3-1	1-31	Monongahela Power, 4.40% pfd. (quar.)	\$1.10	2-1	1-16	Stock dividend	200%	2-24	2-8
Interstate Bakeries (stock dividend)	25c	1-27	1-6	4.50% preferred (quar.)	\$1.12½	2-1	1-16	Pittsburgh, Youngstown & Ashtabula Ry. Co.			
Interstate Corp. (stock dividend)	100%	3-14	2-27	4.80% preferred (quar.)	\$1.20	2-1	1-16	Quarterly	\$1.75	3-1	2-20
Iowa-Indiana Gas & Electric, com. (quar.)	45c	3-1	2-3	Montana Power Co., com. (increased quar.)	45c	1-27	1-6	Pittston Co., common (increased quar.)	30c	1-27	1-10
\$4.36 preferred (quar.)	\$1.09	2-1	1-13	\$4.20 preferred (quar.)	\$1.05	2-1	1-11	Stock dividend	5c	3-26	3-13
\$4.22 preferred (quar.)	\$1.05	2-1	1-13	\$6 preferred (quar.)	\$1.50	2-1	1-11	Plomb Tool (stock dividend)	20%	2-28	1-21
Ironite, Inc., 55c com. pfd. (quar.)	13¾c	1-31	1-16	Morrill (John) & Co. (quar.)	12½c	1-27	1-6	Quarterly	20c	2-15	1-31
Jack & Heintz, Inc., com. (quar.)	20c	2-1	1-16	Morris (Philip) see Philip Morris.				Pneumatic Scale Corp., Ltd. (quar.)	40c	2-1	1-20
4% preferred (quar.)	20c	4-1	3-15	Morris Plan Corp. of America—				Pope & Talbot, common (quar.)	20c	2-15	1-27
Jacobsen Mfg. Co. (quar.)	10c	4-2	3-15	Common (increased)	7½c	2-1	1-16	6% preferred (quar.)	7½c	2-15	1-27
Jenzen, Inc., common (quar.)	20c	2-1	1-15	\$2.25 preferred (quar.)	56¼c	2-1	1-16	Potomac Edison Co., 3.60% pfd. (quar.)	90c	2-1	1-12
Jerrell Corp. (stock dividend)	2c	2-1	1-15	Morrison-Knudsen (stock dividend)	5c	2-3	12-30	4.70% preferred (quar.)	\$1.17½	2-1	1-13
5% preferred A (quar.)	\$1.25	3-1	2-25	Mount Diablo (quar.)	3c	2-28	2-10	Prestole Corp., com. (stock div.)	5c	2-1	1-18
Jersey Central Power & Light—				Extra	1c	2-28	2-10	Price Brothers & Co., Ltd., com. (s-a)	\$1	2-1	1-13
4% preferred (quar.)	\$1	2-1	1-10	Mount Royal Rice Mills, Ltd.	120c	1-31	1-16	Procter & Gamble (quar.)	75c	2-15	1-24
Jervis Corp. (quar.)	15c	2-15	1-16	Narragansett Electric, 4½% pfd. (quar.)	56¼c	2-1	1-16	Progress Mfg. (stock dividend)	4c	1-30	1-5
Jewel Tea Co., 3¼% preferred (quar.)	93¾c	2-1	1-18	4.64% preferred (quar.)	58c	2-1	1-16	Public Service Co. of Colorado, com. (quar.)	45c	2-1	1-12
Jy Mfg. Co., new common (initial quar.)	40c	3-9	2-28	National Airlines, Inc. (quar.)	25c	1-23	1-13	4¼% preferred (quar.)	\$1.06¼	3-1	2-15
Jaiser Aluminum & Chemical, com. (quar.)	18¾c	2-29	2-15	National Casket Co.	5c	1-27	12-29	4.20% preferred (quar.)	\$1.05	3-1	2-15
4¼% preferred (quar.)	59¾c	3-1	2-16	\$7 preferred (entire issue called for re-							



## General Corporation and Investment News

(Continued from page 10)

at Chicago, Philadelphia and Mansfield, Ohio, owns paperboard mills at Franklin and Coshocton, Ohio, and Mobile, Ala., and has sales offices in principal cities.—V. 122, p. 2837.

### Stratapark, Inc., Spokane, Wash.—Files With SEC

The corporation on Jan. 9 filed a letter of notification with the SEC covering 98,000 shares of common stock to be offered at par (\$1 per share), through Vaughn A. Sanders and Henry Vorlicky. The company's offices are in the Peyton Bldg., Room 716, Spokane, Wash.

### (S.) Stroock & Co., Inc.—Earnings Off Slightly

Earnings for the six months period beginning July 1, 1955 and ended Dec. 31, 1955, was \$189,316 equivalent to 83 cents per share. For the same period in 1954 the net earnings were \$191,600, equivalent to 84 cents per share.—V. 182, p. 2136.

### Suburban Gas Service, Inc.—Acquisition

W. R. Sidenfaden, President, on Jan. 19 announced that Suburban has acquired the properties and business of Colorado Natural Gas Co. of Denver, which operates industrial petroleum gas distribution plants in Denver and 11 other communities in Colorado.

The acquisition gives Suburban a total of 46 plants for the distribution of LP gas for domestic and commercial use. The Colorado company's group will be integrated with the Suburban properties, which are located in California, Oregon, Washington, Idaho, and Arizona. The combined companies will have a total of 28,000 retail customers, an increase for Suburban of approximately 60% over the 1955 number.

W. J. Robinson has been elected a Vice-President and director of Suburban and will continue to serve as President of Colorado Natural Gas Co., directing Suburban's operations in the Rocky Mountain area.—V. 180, p. 670.

### Stockton, Whatley, Davin & Co., Jacksonville, Fla.—

Six Months Ended Nov. 30—

	1955	1954	1953
Total income	\$1,352,778	\$1,071,872	\$768,693
Income before Federal income taxes	308,506	288,579	100,877
Federal income taxes (est.)	133,336	135,788	42,869

	1955	1954	1953
Net income	\$175,170	\$152,791	\$58,008
Com. shrs. outstdg. at end of period	333,930	492,800	492,800
Net income per share	\$0.52	\$0.31	\$0.12

As of—

	Nov. 30, '55	May 31, '55
Mortgage loans serviced	240,260,043	219,433,242
Total real estate	3,123,150	2,736,125
Total stockholders' equity	3,733,162	3,489,855

### Sunray Mid-Continent Oil Co.—Plans Large Expenditures in 1956

This company and D-X Sunray Oil Co., refining and marketing subsidiary, have budgeted \$60,000,000 in 1956 for capital expenditures. C. H. Wright, Chairman, announced on Jan. 17. This represents an approximate 10% increase over 1955 expenditures.

Of the total budget, \$50,000,000 has been allocated to land, exploration and production activities of Sunray Mid-Continent, and \$10,000,000 to the pipeline, refining and marketing program of D-X Sunray, he said.

About \$24,000,000 will be spent by Sunray Mid-Continent in its search for oil reserves through exploration and land lease activities in the Rocky Mountain, Mid-Continent, Gulf Coast and California oil areas.

Capital expenditures in the Sunray Mid-Continent production department will reach \$26,000,000, which will represent the cost of lease development drilling and producing operations in the 14 states where the company has oil and gas production.

D-X Sunray has budgeted \$2,000,000 for crude oil pipeline expansion, principally in Oklahoma through the Mid-Continent Pipeline Co., a subsidiary.

About \$8,000,000 will be spent by D-X Sunray for the improvement of refinery facilities and in a widespread expansion of marketing operations.—V. 182, p. 2361.

### Superior Oil Co., Los Angeles, Calif.—Earnings Up—

Three Months Ended Nov. 30—

	1955	1954
Gross operating income	\$20,941,045	\$18,519,518
Production, operating, geological, geophysical, taxes and general and administrative exps.	7,693,378	7,337,753

	1955	1954
Balance	\$13,247,667	\$11,181,765
Miscellaneous income	383,341	379,325

	1955	1954
Total	\$13,631,008	\$11,561,090
Intangible drilling costs of wells	7,603,494	6,086,235

	1955	1954
Lease rentals and abandonments, int. on debts, and prov. for deplet., depr., & losses of subs.	4,780,969	4,447,159

	1955	1954
Net income	\$1,046,545	\$1,027,696
Net income per share	\$2.48	\$2.43

### Tait Manufacturing Co., Dayton, O.—New Name—

See Dayton Pump & Mfg. Co. above.

**Teleflex, Inc.—Notes Sold Privately**—Direct placement of \$325,000 of promissory notes due 1967 with an institutional investor has been made, it was announced on Jan. 17. This financing has been arranged through Drexel & Co.

### TelAutograph Corp.—Bank Loan to Subsidiary—

A \$1,500,000 line of credit from the Farmers & Merchants National Bank of Los Angeles and First National City Bank of New York has been extended to Executive Car Leasing Co., a wholly-owned subsidiary of TelAutograph Corp.—V. 183, p. 213.

### Telecomputing Corp.—Proposed Acquisition—

The stockholders on Jan. 27 will vote on approving the acceptance of the offer of the stockholders of Whittaker Gyro, Inc., a California corporation, to transfer to the company all of the outstanding stock of Whittaker Gyro, Inc. in exchange for 900,000 shares of the authorized but unissued capital stock (par \$1) of Telecomputing Corp. which presently has outstanding 500,000 shares.

Whittaker Gyro, Inc., designs, develops, and manufactures gyroscopes, gyroscopic instruments, servos and telemetering equipment for the guided missile and aircraft industry.

Gyro has a backlog of approximately \$8,000,000 and its sales in the past fiscal year were over \$7,000,000. Its net profit after taxes in the fiscal year ended Sept. 30, 1955, amounted to \$338,000.

The stockholders of Gyro consist of Wm. R. Whittaker Co. Ltd., a California corporation, and nine individuals, all of them officers of Gyro or Whittaker Co. or both. The outstanding stock of Gyro consists of 2,462 shares of \$100 par value 5% cumulative preferred stock, all of which is owned by Whittaker Co. and 1,264 shares of \$100 par value common stock, 919 shares of which are owned by Whittaker Co. and 345 shares by said nine individuals.

Consummation of the transaction contemplated by the offer would increase the outstanding capital stock of Telecomputing from 500,000 shares to 1,400,000 shares. Of this total, approximately 51% would be owned by Whittaker Co. and approximately 13% by said nine individuals.

Subsequent to the acquisition of Gyro by Telecomputing, Gyro will be merged into Telecomputing and Telecomputing will thereafter operate through two divisions: the Telecomputing Division and the Whittaker Gyro Division.

After completion of the proposed acquisition of Gyro, it is contemplated that Ward W. Beman, presently President of Telecomputing

Name of Company	Per Share	When Payable	Holders of Rec.
Rochester Gas & Elec., com. (quar.)	56c	1-25	1-13
4% preferred P (quar.)	\$1	3-1	2-15
4.10% preferred H (quar.)	\$1.02½	3-1	2-15
4.10% preferred J (quar.)	\$1.02½	3-1	2-15
4.3% preferred I (quar.)	\$1.18½	3-1	2-15
Rockland Light & Power, com. (increased)	17½c	2-1	1-19
4.65% preferred A (quar.)	\$1.16	2-1	1-19
4.75% preferred B (quar.)	\$1.18	4-1	3-19
Rohr Aircraft (quar.)	35c	1-31	1-6
Ronson Corp. (stock div.)	25c	2-10	1-20
Roper (George D.) Corp.			
Stock dividend	5%	1-31	1-3
Royal Dutch Petroleum (50-guilder par shs.)	79c	1-31	1-10
Ryder System, Inc. (increased quar.)	25c	1-23	1-9
S & W Food Foods, Inc.			
4% conv. preferred (quar.)	50c	1-31	1-20
St. Lawrence Corp., Ltd. (quar.)	450c	1-25	12-30
San Miguel Brewery (quar.)	40c	1-25	12-31
Scarf & Co. Ltd., class A (quar.)	420c	2-1	1-16
Class B (quar.)	410c	2-1	1-16
Schwitzer Corp.			
5½% preferred (quar.)	27½c	2-1	1-20
5½% preferred (quar.)	27½c	5-1	4-20
5½% preferred (quar.)	27½c	8-1	7-20
Science & Nuclear Fund (quar.) (from net investment income)	4c	1-26	1-12
Scott & Fetzer Co. (extra)	50c	2-1	1-20
Scott Paper Co., \$3.40 preferred (quar.)	85c	2-1	1-14
\$4 preferred (quar.)	\$1	2-1	1-14
Scovill Mfg., 3.65% preferred (quar.)	91½c	3-1	2-14
Security Insurance (New Hamp.) (quar.)	40c	2-1	1-13
Security Title Insurance (L. A.)			
Common (increased quar.)	45c	2-24	1-13
Seiberling Rubber, common (stock div.)	6%	2-1	1-10
Selected American Shares, Inc. (From investment income)	10c	1-27	12-30
(From profits realized from sale of securities during 1955 payable in cash or stk.)	61c	1-27	1-6
Sheraton Corp. of America (increased quar.)	15c	2-1	1-6
Sheraton, Inc.	50c	2-1	1-9
Sherwin-Williams Co. of Canada (Ltd.)			
Common (quar.)	45c	2-1	1-10
Extra	42c	2-1	1-10
Shirriff-Horsey Corp., Ltd. (initial quar.)	112½c	3-15	3-1
Quarterly	112½c	6-15	6-1
Sierra Pacific Power Co., com.	28c	2-1	1-18
6% preferred (quar.)	\$1.50	2-1	1-18
Sigma Mines, Ltd.	120c	1-27	12-28
Signature Loan, class A (quar.)	7½c	1-31	1-13
7% conv. pfd. (quar.)	19c	1-31	1-13
Silver Miller Mines, Ltd.	13c	1-27	1-12
Skelly Oil (increased quar.)	45c	3-5	1-27
Slater (N.) & Co., Ltd., common (quar.)	115c	2-1	1-13
Smith-Corona, Inc. (stock dividend)	4%	1-31	12-15
Smith (Howard) Paper Mills Ltd. (quar.)	125c	1-31	12-31
Extra	125c	1-31	12-31
Smith (A. O.) Corp.	70c	2-6	1-3
Smith & Wesson, Inc. (quar.)	25c	2-10	1-26
Sonotone Corp., com. (increased quar.)	7c	3-30	3-2
\$1.25 preferred (quar.)	31½c	3-30	3-2
\$1.55 preferred (quar.)	38½c	3-30	3-2
Southern California Edison, com. (quar.)	60c	1-31	1-5
4.48% preferred (quar.)	28c	1-31	1-5
4.56% preferred (quar.)	28½c	1-31	1-5
Southern Calif. Petroleum Corp.			
6% conv. preferred (quar.)	37½c	2-1	1-16
Southern Canada Power, Ltd., common	150c	2-15	1-20
Southern Colorado Power Co.			
4.72% preferred (quar.)	59c	2-1	1-14
4.72% 2nd series (quar.)	59c	2-1	1-14
Southern Indiana Gas & Electric—			
4.80% preferred (quar.)	\$1.20	2-1	1-13
Southern Materials (quar.)	19c	2-1	1-11
Southern Nevada Power (increased quar.)	25c	2-1	1-14
Southwestern Electric Service—			
4.40% preferred (quar.)	\$1.10	2-1	1-20
Southwestern Public Service			
3.70% preferred (quar.)	92½c	2-1	1-20
3.90% preferred (quar.)	97½c	2-1	1-20
4.15% preferred (quar.)	\$1.03½	2-1	1-20
4.25% preferred (quar.)	\$1.06½	2-1	1-20
4.40% preferred (quar.)	\$1.10	2-1	1-20
4.60% preferred (quar.)	\$1.15	2-1	1-20
4.36% preferred (quar.)	27½c	2-1	1-20
Spencer, Kellogg & Sons (quar.)	20c	3-10	2-10
Standard Dredging			
\$1.60 convertible preferred (quar.)	40c	3-1	2-17
Standard Fire Insurance (N. J.) (quar.)	50c	1-23	1-16
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	156½c	2-1	1-13
Standard Milling (Del.), class A (quar.)	5c	2-15	2-1
Class B (quar.)	5c	2-15	2-1
Standard Ry. Equipment Mfg.—			
(Increased quar.)	20c	2-1	1-13
Stange (Wm. J.) Co.	10c	1-30	1-16
Stanley Brock, Ltd., class A (quar.)	115c	2-1	1-10
Class B (quar.)	110c	2-1	1-10
Stanley Works (stock dividend)	33½c	2-2	1-17
New common (initial)	60c	3-29	3-15
Steel Co. of Canada, Ltd. (increased quar.)	135c	2-1	1-6
Extra	130c	2-1	1-6
Sterchi Bros. Stores (quar.)	25c	3-9	2-24
Stern & Stern Textiles—			
4½% preferred (quar.)	56c	4-2	3-13
Stevens (J. P.) & Co. (quar.)	37½c	1-31	1-16
Stop & Shop (stock dividend)	2%	2-15	2-1
Stouffer Corp. (quar.)	15c	1-31	1-13
Strawbridge & Clothier, common (quar.)	25c	2-1	1-18
Stubnitz Greene Corp. (quar.)	12½c	1-31	1-19
Suburban Gas (Calif.) com. (quar.)	19c	1-31	1-20
6% preferred A (quar.)	37½c	1-31	1-20
Suburban Gas Service (Calif.) (quar.)	19c	1-31	1-20
Suburban Propane Gas, common (quar.)	30c	2-15	2-1
5.20% conv. preferred (quar.)	65c	3-1	2-15
5.20% conv. pfd. "1952 series" (quar.)	65c	2-1	1-16
5.20% pfd. "1954 series" (quar.)	65c	2-1	1-16
Sun Oil Co., 4½% class A pfd. (quar.)	\$1.12½	2-1	1-10
Superior Steel (quar.)	35c	2-7	1-24
Swan Rubber (quar.)	27½c	1-25	1-14
Talon, Inc., class A	25c	2-15	1-26
Class B	25c	2-15	1-26
Tampa Electric, common (quar.)	25c	2-15	2-1
4.16% preferred B (quar.)	\$1.04	2-15	2-1
4.32% preferred A (quar.)	\$1.08	2-15	2-1
Taylor, Pearson & Carson (Canada), Ltd.			
5% conv. preferred (quar.)	112½c	2-15	1-31
Telaautograph Corp. (quar.)	37½c	2-6	1-20
Stock dividend	5%	2-21	2-7
Texas Electric Service, \$4 preferred (quar.)	\$1	2-1	1-15
Texas Illinois Natural Gas Pipeline Co.—			
Common (quar.)	25c	3-15	2-17
\$5 preferred (initial quar.)	\$1.25	1-31	1-16
Texas Instruments, Inc.			
4.48% preferred A (quar.)	28c	2-1	1-13
Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	2-1	1-10
\$4 preferred (quar.)	\$1	2-1	1-10
\$4.84 preferred (quar.)	\$1.21	2-1	1-10
Thatcher Glass Mfg.—			
\$2.40 conv. pref. (quar.)	60c	2-15	1-31
Therm-O-Disc, Inc. (quar.)	20c	1-30	1-16
Thermoid Co., \$2.50 preferred (quar.)	62½c	2-1	1-13
Title Insurance (Mo.), new com. (initial s-a)	\$1.25	1-25	1-14
Tobacco Securities, Ltd. Amer. dep. receipts for ordinary (final)	16%	2-15	1-6
American, dep. receipts for deferred (final)	27.42%	2-15	1-6

Name of Company	Per Share	When Payable	Holders of Rec.
Toledo Edison, common (quar.)	17½c	1-27	1-6
4¼% preferred (quar.)	\$1.06¼	3-1	2-15
4.25% preferred (quar.)	\$1.06¼	3-1	2-15
4.56% preferred (quar.)	\$1.14	3-1	2-15
Tonopah Mining of Nevada (year-end)	7c	2-10	12-28
Toronto Elevators, Ltd. (quar.)	120c	3-1	2-15
Trade Bank & Trust (N. Y.) (quar.)	20c	2-15	2-1
Trane Co. (quar.)	35c	2-1	1-16
Transamerica Corp. (quar.)	35c	1-31	1-13
Transcontinental Gas Pipe Line— New common (initial quar.)	22½c	2-1	1-20
Stock div. (One sh. of com. for each share held)		2-1	1-20
\$2.55 preferred (quar.)	63½c	2-1	1-20
\$4.90 preferred (quar.)	\$1.22½	2-1	1-20
Tri-Continental Corp. (extra)	50c	2-24	2-10
29th Towers Corp. (liquidating)	\$40	2-1	2-1
Union Electric Co. of Missouri			
\$4.50 preferred (quar.)	\$1.12½	2-15	1-20
\$4 preferred (quar.)	\$1	2-15	1-20
\$3.70 preferred (quar.)	92½c	2-15	1-20
\$3.50 preferred (quar.)	87½c	2-15	1-20
Union Gas Co. (Canada), Ltd. (quar.)	135c	2-1	1-6
Union Investment (stock dividend)	10%	1-30	12-15
Union Oil Co. (Calif.) (quar.)	60c	2-9	1-10
United Aircraft Corp.— 4% conv. pref. (initial quar.)	\$1	2-1	1-18
United Corps., Ltd., class B (extra)	130c	2-29	1-31
United Drill & Tool, com. (increased quar.)	30c	2-1	1-10
Preferred (quar.)	15c	2-1	1-10
United Funds, Inc.— United Continental Fund (10c from net investment income and 12c from securities profits)	22c	1-31	1-13
United Industrial Corp. (quar.)	15c	1-31	1-13
United Keno Hill Mines, Ltd. (Interim)	110c	2-28	1-31
Extra	15c	2-28	1-31
United Shoe Machinery, common (quar.)	62½c	2-1	1-3
6% preferred (quar.)	37½c	2-1	1-3
U. S. Fire Insurance (N. Y.) (quar.)	25c	2-1	1-18
U. S. Gypsum (stock dividend)			
Four shares of new common (\$4 par) for each share held	---	1-27	12-30
U. S. Vitamin Corp. (quar.)	15c	2-15	2-1
United Stores Corp., \$6 pfd. (quar.)	\$1.50	2-15	2-1
United Transit, common (increased quar.)	15c	2-1	1-16
5% preferred (quar.)	62½c	2-1	1-16
Universal Consolidated Oil (stock divd.)	50%	1-25	12-23
Universal Leaf Tobacco, common (quar.)	50c	2-1	1-12
Universal Pictures Co.— 4¼% non-cum. pfd. (quar.)	\$1.06¼	3-1	2-15
Upper Peninsula Power, com. (quar.)	37½c	2-1	1-20
5¼% preferred (quar.)	\$1.31¼	2-1	1-20
5½% preferred (quar.)	\$1.37½	2-1	1-20
Valcar Enterprises, Inc.— 6% convertible preferred series A, (entire issue called for redemption on Feb. 1 at \$10 per share plus this dividend)	15c	2-1	---
Valley Mould & Iron, common (increased)	75c	3-1	2-20
\$5.50 prior pref. (quar.)	\$1.37½	3-1	2-20
Value Line Fund	72c	1-31	1-9
Vanadium Corp. of America (year-end)	50c	2-15	2-3
Vicking Corp (stock dividend) (two shares for each share held)	---	2-10	1-27
Virginian Railway Co.— 6% preferred (quar.)	37½c	2-1	1-16
6% preferred (quar.)	37½c	5-1	4-16
6% preferred (quar.)	37½c	6-1	7-16
Warner Bros. Pictures (quar.)	30c	2-4	1-13
Washington Gas Light, common (quar.)	50c	2-1	1-13
\$4.25 preferred (quar.)	\$1.06¼	2-10	1-25
\$4.50 preferred (quar.)	\$1.12½	2-10	1-25
Washington Steel— New common (initial quar.)	25c	2-15	2-1
4.80% conv. pfd. (quar.)	60c	2-15	2-1
Webbit Corp. (resumed)	5c	2-28	2-15
Wesson Oil & Snowdrift— To retire old \$4 pfd. (holders to receive 1.7 shs. of new pfd. for each old sh. held). Unexch. sh. to be redeemed on March 1 at \$85 per share plus this dividend)	\$1	3-1	---
West Kentucky Coal (quar.)	25c	2-1	1-6
Western Canada Breweries, Ltd.— Increased quarterly	130c	3-1	1-31
Western Insurance Securities— Class A (accumulative)	\$1.37½	2-1	1-13
\$2.50 class A (accumulative)	62½c	2-1	1-13
Western Tablet & Stationery Corp.— 5% preferred (quar.)	\$1.25	4-2	3-12
Westminster Paper Ltd., class A (quar.)	112½c	1-31	1-6
Class B (quar.)	117½c	1-31	1-6
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¼	2-1	1-13
4% prior lien (quar.)	\$1	2-1	1-13
White Sewing Machine Corp.— \$2 prior preference (quar.)	50c	2-1	1-20
Wilcox & Gibbs Sewing Machine Co.	10c	2-15	2-1
Will & Baumer Candle	20c	2-15	2-6
Wilson & Co., common (resumed)	12½c	2-1	1-31
Stock dividend	3%	2-1	1-13
Common (quar.)	12½c	5-1	4-13
Common (quar.)	12½c	6-1	7-13
Common (quar.)	12½c	11-1	10-11
\$4.25 preferred (quar.)	\$1.06¼	4-1	3-12
Winn & Lovett Grocery Co. (name changed to Winn-Dixie Stores) (monthly)	6c	1-31	1-23
Monthly	6c	2-29	2-20
Monthly	6c	3-31	3-20
Wisconsin Electric Power 6% preferred (quar.)	\$1.50	1-31	1-16
Wisconsin Fund, Inc.	44c	1-31	y1-6
Wisconsin Public Service— Common (increased quar.)	30c	3-20	2-22
5% preferred (quar.)	\$1.25	2-1	y1-13
5.04% preferred (quar.)	\$1.28	2-1	y1-13
Woodward Iron Co.— New common (initial quar.)	40c	3-9	2-21
Wooster Rubber (quar.)	7½c	3-1	2-14
Worcester County Electric (quar.)	\$1.11	2-1	1-16
Wrigley (Wm.) Jr., Co., com. (monthly)	25c	2-1	1-20
Common (monthly)	25c	3-1	2-20
Common (monthly)	25c	4-2	3-20
6% convertible preferred (quar.)	37½c	1-31	1-10
6% convertible preferred (quar.)	37½c	4-30	4-10
6% convertible preferred (quar.)	37½c	7-31	7-10
Woolworth (F. W.) Co. (increased quar.)	62½c	3-1	2-10
Wyseng & Miles (quar.)	10c	2-16	1-31
Extra	5c	2-16	1-31
Yates-American Machine (quar.)	25c	1-31	1-17
York County Gas (quar.)	50c	2-1	1-16
Yuba Consolidated Gold Fields, Inc.— (Year-end)	25c	2-10	1-18
Zellers, Ltd. (quar.)	122½c	2-1	1-3
Extra	110c	2-1	1-3
*Transfer books not closed for this dividend.			
†Payable in U. S. funds, less 15% Canadian non-residents tax.			
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.			
▲Less British income tax.			
✕Less Jamaica income tax.			
y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.			



Corp., will be Chairman of the Board, and Joseph W. Globig, President of Gyro, will be the new President of Telecomputing Corp.—V. 182, p. 1225.

#### TEMCO Aircraft Corp.—Develops New Trainer—

Development of a dual-purpose military trainer for primary flight and armament instruction was announced Jan. 15 by this corporation. I. Nevin Palley, Vice-President-Engineering, said the high-performance aircraft was designed and developed at company expense to meet the training requirements of foreign military services. Demonstrations for military representatives of several governments already have been scheduled, he said. Mr. Palley said the unique trainer's company designation is "Model 58." He said the trainer is a two-place, low-wing, all metal monoplane with tricycle landing gear and a power driven bubble canopy. The Model 58 is powered by a 340-horsepower Lycoming engine which turns a three bladed, constant-speed propeller. Mr. Palley said. The engine is supercharged to provide sea-level performance up to 8,000 feet, it was reported.—V. 183, p. 213.

#### Texas Gas Corp.—Private Financing—

The corporation has completed an approximate \$20,000,000 refinancing of long-term debt held by Metropolitan Life Insurance Co., Russell M. Riggins, President, announced on Jan. 7. Mr. Riggins stated that the refinancing of the corporation's long-term debt will permit further expansion of its facilities and continued growth of its operations. New York "Journal of Commerce."

#### Texas Gulf Producing Co.—Borrowed from Banks—

The company has borrowed \$2,000,000 on its 3 3/4% note issued to the Guaranty Trust Co. of New York. The note will mature June 1, 1962.—V. 180, p. 2192.

#### Texas Utilities Co.—Quarterly Earnings Lower—

Period End, Nov. 30—	1955—3 Mos.—1954	1955—12 Mos.—1954
Consol. net income of company and subs.—	\$6,924,678	\$7,068,609
*Earnings per share—	\$0.59	\$0.60
Net inc. of company only	4,256,114	4,518,898
*Earnings per share—	\$0.36	\$0.38
Dividends declared—	3,779,200	3,424,900

\*On common shares outstanding end of period: 11,810,000 shares on Nov. 30, 1955; 11,810,000 shares (adjusted two-for-one stock split) on Nov. 30, 1954. †Adjusted to give effect to two-for-one stock split on Oct. 14, 1955.—V. 183, p. 151.

#### Toronto Brick Co., Ltd.—Offer for Stock—

See Frontenac Floor & Wall Tile Ltd. above.

#### TreeSweet Products Co.—New Interests to Acquire Stk.

W. K. McCracken, President, on Jan. 6 announced that negotiations have been completed whereby Di Giorgio Fruit Corp. of San Francisco, Calif. has agreed to acquire an interest in TreeSweet and to make available to TreeSweet additional funds on a long-term basis.

The financing program, amounting to more than \$2,000,000, will provide TreeSweet Products Co. not only additional working capital, but also funds for the expansion of their Florida processing facilities.

TreeSweet Products Co. owns plants in Santa Ana, Calif. and Ft. Pierce, Fla. and sells a complete line of canned and frozen concentrated citrus pulps in principal marketing areas of the United States. The expansion plans include the establishment of a cannery and frozen concentrate plant on a new site in the Ft. Pierce area, where the Di Giorgio citrus groves and fresh fruit packing house are located.

Di Giorgio Fruit Corp. is a large grower of diversified agricultural products in both California and Florida. The new processing facilities provided by TreeSweet will furnish Di Giorgio with additional outlets for their Florida citrus crops.

The directors of both companies have approved the financing agreement. To permit the plan to go into effect, TreeSweet stockholders are being asked to approve an increase in the authorized amount of common stock.—V. 181, p. 690.

#### U-H Uranium Corp., Provo, Utah—Hearing Feb. 6—

The Securities and Exchange Commission on Jan. 16 announced that, on request of this corporation, it has scheduled a hearing for Feb. 6, 1956, in the Commission's Salt Lake City branch office, with respect to the availability of an exemption from registration under the Securities Act of 1933 for an offering of stock by U-H Uranium Corp.

On July 13, 1955, U-H Uranium filed a notification with the Commission under its Regulation A, proposing an offering of 6,000,000 shares of common stock at 5¢ per share pursuant to the conditional exemption from registration provided by Regulation A. By order dated Dec. 16, 1955, the Commission temporarily suspended the Regulation A exemption for alleged failure to comply with the terms and conditions of Regulation A. That order provided an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

In its order of Dec. 16, the Commission asserted that (1) the securities were offered for sale by means of communications which were not filed with the Commission, as required, and which failed to comply with the applicable rules of the Commission; (2) the issuer failed to deliver an offering circular to offerees and purchasers of its stock, as required, or delivered a circular not meeting the informational requirements of the Regulation; (3) false and misleading statements have been and are being made by the issuer's Vice-President, Hansel Chang, in the offering of the shares; and (4) the offering was commenced and securities sold prior to the time permitted under the Regulation.—V. 182, p. 2837.

#### Union-Gulf Oil & Mining Corp.—Stock Offered—

Honnold & Co., Inc., Denver, Colo., on Nov. 15 offered publicly as a speculation 600,000 shares of common stock (par 10 cents) at 50 cents per share.

The net proceeds are to be used to repay bank loan and notes payable; pay for exploratory core drilling; participation in drilling of oil and gas drilling; and used for working capital.

The corporation was incorporated in Colorado on July 29, 1954, and has its principal executive office at 510 Colorado Building, Denver, Colo., and a district office in the Union-Gulf Building, 2701 South Highway 50, Grand Junction, Colo.

The corporation is qualified to engage generally in the business of exploring for, developing, producing, treating, refining and marketing oil, gas, ores, metals, minerals and derivative products thereof. However, at the present time, the principal business in which the corporation intends to engage is the exploration and development of oil, gas and uranium properties. The corporation is in the exploratory stage.

In the relatively short period the corporation has been in existence, it has directed its efforts and available funds to the acquisition of mining properties situated in the States of Colorado, Utah and New Mexico, and oil and gas leases in the States of Colorado, Utah, Wyoming and Texas.

The corporation has acquired 180 unpatented mining claims situated in Colorado, New Mexico, and Utah. These claims are located in Emery and San Juan Counties, Utah; Saguache, Colo.; and Socorro, New Mexico.

The corporation has commenced actual mining operations on the Black Group of claims in Emery County, Utah, under a mining agreement entered into by the corporation with the Cosmo Co., on Denver, Colo.

The corporation has acquired 26 oil and gas leases covering 7,853 acres, more or less, of land in Colorado, Wyoming and Utah. Twenty-five of the leases cover Federal public land and one covers fee land. The earliest date at which any of these leases would expire is November, 1957.

The areas covered by the above mentioned oil and gas leases are unproven and unexplored wildcat acreage and no representation is made by the corporation that the acreage is located on any geologic structure considered favorable for the accumulation of oil or gas inasmuch as structural conditions are not known. No dry-holes have been drilled on any of these leases. The corporation will attempt initially to effect development of these leases on a cooperative basis with established operators by means of operating agreements, farm-out agreements, or assignment with retention of overriding royalties, oil payments or other interests in production. The corporation has no drilling obligation with respect to any of these leases.

The corporation has an option to acquire 58 1/2% of the working interest in a 133-acre leasehold situated in Coleman County, Texas. There are presently three producing oil wells.

The corporation owns all of the outstanding common stock of Co-Plate Equipment Co., a Colorado corporation. This corporation is the record owner of an office building in Grand Junction, Colo., known as the Union-Gulf Building. Co-Plate also owns automotive field equipment and scientific equipment used by Union-Gulf Oil & Mining Corporation in its field operations.

Resources Engineering Corp. (Colo.), another wholly owned subsidiary, was organized for the purpose of furnishing engineering, geological and geophysical services to the mining industry but, at the present time, the company is inactive.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common stock (par 10 cents)-----	10,000,000 shs.	2,194,500 shs.

—V. 182, p. 1225.

#### Union Pacific RR.—Earnings—

	1955	1954	1953	1952
Gross from railway-----	\$43,573,314	\$41,881,823	\$44,878,322	\$44,550,577
Net from railway-----	12,834,264	11,658,262	13,020,235	11,764,697
Net ry. oper. income-----	4,294,701	4,136,510	4,114,237	3,276,510

From Jan. 1—  
Gross from railway----- 466,548,943 441,858,669 488,063,320 471,200,805  
Net from railway----- 129,675,179 109,384,374 124,064,125 117,392,205  
Net ry. oper. income----- 42,970,264 28,998,627 28,781,134 28,418,359  
—V. 182, p. 2637.

#### United Air Lines, Inc.—Retirement Plan—

A voluntary retirement income plan that made business history in its day as the first to be offered to airline employees has just completed its 15th year of successful operation.

Instituted by United Air Lines in January, 1941, the plan today has 9,000 members, representing 84% of all personnel in the age group eligible to participate.

Of the \$33,724,000 in the pension fund, \$17,119,000 has come from United and \$16,605,000 from employee payroll deductions.

United's retirement income plan is underwritten by the Connecticut General Life Insurance Co. and the John Hancock Mutual Life Insurance Co. Each firm shares half the liability for payments and refunds.—V. 183, p. 49.

#### United Cigar-Whelan Stores Corp.—Drops Offer—

This corporation announced on Jan. 13 it has decided against accepting tenders of stock of Bayuk Cigars, Inc., made to Marine Midland Trust Co. of New York, in response to United's invitation of Nov. 25. The amount of stock tendered for purchase at \$20 per share was less than a minimum of 250,000 shares designated as acceptable.—V. 183, p. 49.

#### United Drive-In Theatres Corp. (N. Y.)—Files—

The corporation on Jan. 16 filed a letter of notification with the SEC covering 250,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through L. J. Mack & Co., Inc., New York. The net proceeds are to be used to build and operate outdoor motion picture drive-in theatres on two sites to be purchased by company.

#### United Gas Corp.—Affiliate Lets Contract—

The Escambia Bay Chemical Corp. has awarded a contract to the Elaw-Knox Co. for the construction of a polyvinyl chloride resin plant near Pensacola, Fla., it was announced on Jan. 12 by David J. Stark, Escambia Vice-President and Plant Manager.

The new multi-million dollar facility will have a capacity of 30,000,000 pounds per year. It marks Escambia's initial entry into the resin business and is another example of the growing industrialization of the Southeast.

Escambia (which is owned by United Gas Corp., Electric Bond & Share Co. and National Research Corp.) is now nearing completion of a \$23,000,000 installation to produce ammonia and other nitrogen compounds near Pensacola.

The contract for the new modern resin plant will be executed by Elaw-Knox Company's Chemical Plants Division, which will handle engineering, procurement, and construction on a turnkey project basis. Completion is expected late in 1956.

This plant will provide a complete line of suspension-type easy-processing PVC resins for electrical, sheeting, extrusion, and film uses.—V. 182, p. 2177.

#### United States & Foreign Securities Corp.—Assets—

This closed-end investment company reports total net assets of \$128,950,171 as of Dec. 31, 1955, equal to \$36.95 per common share.

The corporation merged with its former subsidiary, United States & International Securities Corp. on June 30, 1955.—V. 182, p. 1742.

#### United States Lines Co.—Earnings Increased—

John M. Franklin, President, reported on Jan. 17 that the preliminary estimate of consolidated net profit for the company and its subsidiaries for the year ending Dec. 31, 1955 amounts to \$8,300,000 after provision for Federal income taxes, and after providing a reserve for subsidy recapture, but before year-end adjustments. These earnings are equivalent, after provision for preferred stock dividends, to \$0.10 per share on 1,615,312 outstanding shares of common stock of the company. For the year 1954, the net profit after taxes, subsidy recapture and year-end adjustments was \$5,177,454, or \$3.17 per share of common stock.

The net result for 1954 includes a net profit of \$1,720,766 resulting from adjustments to operating results for prior years. No amount is included in the 1955 estimate for similar adjustments or for other year-end adjustments, but it is not expected that these adjustments, when made, will substantially change the estimated results for 1955.—V. 182, p. 1742.

#### U. S. Suburban Estates, Inc.—Stock Offered—Robert

V. Maguire Co., New York, on Jan. 16 publicly offered 300,000 shares of common stock (par five cents) at \$1 per share.

The net proceeds are to be used for purchase of land, payment of mortgage, development of lake area and for other corporate purposes.—V. 183, p. 253.

#### Universal Lithium Corp.—Stock Offered—Spector,

Levine & Co., Washington, D. C., on Jan. 6 publicly offered 6,000,000 shares of class A common stock (par 2¢) at 5¢ per share as a speculation.

This is a continuation of the public offering of 6,000,000 shares which began Nov. 25, 1955. At that time the stock was offered through William O'Connor, Secretary of the company, who acted as principal underwriter. Mr. O'Connor withdrew as principal underwriter as of Jan. 6, 1956 after having sold 134,700 shares for which he received no commission. In addition, the company sold 91,500 shares on its own behalf. The balance of the 6,000,000 shares (5,773,800) is now being offered for sale to the public.

PROCEEDS—The net proceeds are to be used to pay for development of lithium, uranium and mica programs, purchase equipment, acquire additional leases on other metals and ores, and other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Class A common stock (par two cents)-----	18,412,500 shs.	7,345,000 shs.
Class B common stock (par two cents)-----	1,587,500 shs.	None

BUSINESS—Corporation was incorporated May 27, 1955, in Delaware. The principal purposes of the company are the exploration of its properties in Tennessee, North Carolina, and South Carolina for lithium, uranium and mica and to explore other properties of a similar nature as well as to explore for commercial sites to mine fluorspar, feldspar, molybdenum and asbestos.

The company owns two lithium option leases, eight uranium leases and seven leases on mica mines.—V. 182, p. 1742.

#### Victor Mining & Milling Corp., Oklahoma City, Okla.—Files With Securities and Exchange Commission—

The corporation on Jan. 10 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share), through S. M. Stauffer, President. The net proceeds are to be used to pay expenses incident to mining operations.

#### Vitro Corp. of America—New Exec. Vice-Pres.—

Albert G. Noble, Admiral USN, Ret., has been elected Executive Vice-President, effective immediately, according to an announcement by J. Carlton Ward, Jr., President, on Jan. 9. Last month he was elected a Vice-President and a member of the board of directors.

Mr. Noble was retired from the Navy in 1951 with the rank of admiral, having served as Chief of the Bureau of Ordnance for the previous three years. Since leaving the Navy in 1951, Mr. Noble has been Executive Vice-President of Martin-Parry Co. of Toledo, Ohio, and Nordberg Mfg. Co., of Milwaukee, Wis.

At Vitro he succeeds George White who resigned as Executive Vice-President the first of the year.

Thomas M. Lumly of Tulsa, Okla., has been elected a director of this corporation. He is President of The Refinery Engineering Co. of Tulsa, which he founded in 1942 and which became an operating division of the Vitro corporation the first of the year.

It was announced last month that Vitro, which is heavily engaged in the Atomic Energy program and other industrial activities, purchased The Refinery Engineering Company from Mr. Lumly for \$2,500,000 in cash and Vitro stock.—V. 182, p. 2178.

#### Warner Electric Brake & Clutch Co.—Grants Licenses

Acquisition by this company of working agreements with two prominent German industrial manufacturers was announced on Jan. 17 by Steven P. J. Wood, President.

One firm, Georgii-Kobold of Stuttgart, has been licensed to make Warner electric clutches for the overseas markets. Schmiedag Aktiengesellschaft of Hagen, Westfalen, the other firm involved, will use Warner electric brakes on the axles it produces for the German automotive industry.

The German companies will work closely with Warner-Electric, Ltd., in Zurich. Mr. Wood disclosed, Warner Electric will handle the sale of the Georgii-Kobold items.

Georgii-Kobold presently furnishes electric motors to all the leading industries in Germany, including such firms as Pfaff Sewing Machines, International Business Machines, Kodak and Zeiss-Ikon. Schmiedag, located near Dusseldorf, furnishes axles to the truck and automobile industries in Germany.

The signing of agreements with the two companies increases Warner coverage in Western Europe. Westool, Ltd., England, and Warner-Electric, Ltd., Zurich, Switzerland, were the first two firms in the Warner overseas network.

#### To Build New Manufacturing Plant—

The company will complete a second manufacturing plant costing more than \$1,000,000 by mid-1956, it was announced on Jan. 7 by Steven P. J. Wood, President.

The new factory will be built on a 64-acre site located in Illinois, three miles south of Beloit, Wis., on U. S. Highway 51. It will occupy 100,000 square feet initially, Mr. Wood disclosed.

Mr. Wood revealed that the new plant will be known as the Automotive Division and will be used primarily for the manufacture of the firm's automotive products, including small wheel brakes, air-conditioning clutches, and electric fan clutches. The company will continue to manufacture its other products in the present plant.

"The rapid growth of our business during the past five years convinced us we need more space," he declared. "Our total sales have increased more than four times in this period. Prospects for the future are very good and we feel the new factory will enable us to keep pace with the demand for our products."—V. 180, p. 486.

#### Warner-Lambert Pharmaceutical Co.—Proposed Merger—

The directors of this company and the Emerson Drug Co. have agreed on a merger, subject to approval of stockholders in March.

The plan is to exchange one share of Warner-Lambert for two of Emerson, according to an announcement on Jan. 12 by Alfred E. Driscoll, President of Warner-Lambert, and Francis H. McAdoo Jr., President of Emerson.

Last October Warner-Lambert bought 20% of the voting stock in Emerson from Mrs. Margaret Emerson and her family. This stock will be retired prior to the merger. Warner-Lambert will also retire some 80,000 shares of its own common stock which it acquired at a price below the market during the merger negotiations. The exchange offer will then be made, after taking into consideration a declaration by Emerson of a stock dividend of 5%, the executives declared. The Emerson company would be continued as a division of Warner-Lambert. Emerson's sales for 1955 are estimated in excess of \$15,000,000 and earnings at more than \$1,100,000. It has about 655,475 common shares outstanding.

Warner-Lambert had estimated sales in 1955 of \$103,000,000 and earnings of nearly \$7,000,000. As of Sept. 30, the company had 2,061,600 common shares outstanding.—V. 182, p. 2297.

#### Wendover Building Corp., Beverly Hills, Calif.—Files

The corporation on Jan. 9 filed a letter of notification with the SEC covering 2,950 shares of capital stock (no par) to be offered at \$100 per share, without underwriting. The proceeds are to be used for working capital.

#### Wesson Oil & Snowdrift Co., Inc.—To Redeem Pfd.—

The company has called for redemption on March 1, 1956, all of its outstanding convertible preferred stock. Payment will be made at City Bank Farmers Trust Co., 2 Wall St., New York 15, N. Y.

Until 3 p.m. (EST) on Feb. 24, 1956, shares of convertible preferred stock may be tendered for conversion into shares of common stock, as provided in the articles of incorporation. From and after that time the conversion right shall cease to exist.—V. 182, p. 2736.

#### Western Electric Co., Inc.—Stock Offering—Torpier &

Salzman, New York City, on Jan. 17 offered to the public 11,000 shares of capital stock at \$105 per share. This does not constitute new financing on the part of the company.

The company's stock is 99.81% owned by American Telephone & Telegraph Co.—V. 181, p. 1922.

#### Western Pacific RR. Co.—Earnings—

	1955	1954	1953	1952
Gross from railway-----	\$4,673,725	\$4,025,773	\$4,471,233	\$5,478,206
Net from railway-----	1,537,280	1,067,165	1,422,155	2,337,166
Net ry. oper. income-----	730,721	453,073	616,935	1,001,470

From Jan. 1—  
Gross from railway----- 49,997,283 44,178,734 55,082,257 51,244,730  
Net from railway----- 14,283,604 10,315,384 18,591,323 15,893,379  
Net ry. oper. income----- 7,069,462 5,124,873 8,133,811 6,464,297  
—V. 182, p. 2736.

#### Western Ry. of Alabama—Earnings—

	1955	1954	1953	1952
Gross from railway-----	\$360,286	\$404,886	\$417,829	\$383,674
Net from railway-----	68,679	116,146	133,053	69,542
Net ry. oper. income-----	4,760	57,567	62,514	31,329

From Jan. 1—  
Gross from railway----- 3,282,862 3,923,347 4,403,160 4,292,355  
Net from railway----- 397,256 812,255 1,055,609 985,583  
Net ry. oper. income----- 249,075 460,314 455,435 434,932  
—V. 182, p. 2838.



**Westinghouse Electric Corp.—Large Receiver Order—**

The new Dallas, Texas, Statler Hilton Hotel which opened over the weekend is equipped with over 1,000 Westinghouse television receivers—one or more in each room and suite—Dan D. Halpin, General Sales Manager, Television-Radio Division, Westinghouse Electric Corporation, announced today (Jan. 23) at Metuchen, N. J.

**Awards Research Assignment—**

This corporation has awarded a contract to Greer Hydraulics, Inc., for research and development work on a gas pressurizer for atomic power plants, it was announced on Jan. 10. The Westinghouse program on which Greer is working is a U. S. Navy assignment.

The contract calls for basic research and engineering on gas pressurizer apparatus in the primary circuit of an atomic reactor.

The work will be conducted at Geer's engineering and manufacturing center located at New York International Airport, Jamaica, N. Y., and in a nearby nuclear energy radiation laboratory.

The Greer company specializes in the development, design and manufacture of hydraulic systems and components and test equipment for aircraft, industrial and marine applications. Greer is figuring in a number of nuclear energy projects, and the Westinghouse assignment is in line with the company's expanding research and development program.—V. 182, p. 2838.

**White's Auto Stores, Inc.—December Sales Up—**

Period End. Dec. 31—	1955—Month—1954	1955—12 Mos.—1954
Sales	\$3,821,116	\$3,118,576
—V. 182, p. 2736.	\$29,876,433	\$22,689,245

**Winn-Dixie Stores, Inc.—Current Sales Up—**

Period End. Jan. 7—	1955—4 Wks.—1954	1955—28 Wks.—1954
Sales	\$33,499,602	\$28,664,061
—V. 182, p. 2838.	\$216,015,794	\$186,519,958

**Werumbo Manufacturing Co.—Offer Extended—**

See J. P. Stevens & Co. Inc. above.—V. 182, p. 2298.

**Zenith Radio Corp.—45 New Television Receivers—**

This corporation on Jan. 17, introduced a completely new line of 45 television receivers, previewed at Miami Beach, Fla., for a national convention of company distributors by L. C. Truesdell, Zenith Vice-President and Director of Sales.

Features of the line include a Zenith-developed tube and associated circuitry that sharply improves TV set performance in all reception areas; table model television with a triple speaker sound system;

a removable safety glass for easy cleaning; and a series of portable receivers with 34% more viewing space on the tube than many other "carry about" television sets now on the market, Mr. Truesdell said. Suggested retail prices of the new receivers range from \$139.95 for a portable 17-series receiver to \$419.95 for a 24-series open-face console with a grained oak color finish.

Tube sizes vary, offering either 140 square inches, 260 square inches or 322 square inches of rectangular picture area.

**Also Announces New Phonographs and Radios—**

The corporation will also market in 1956 the most extensive line of high-fidelity phonographs in its history and will introduce a new series of "trim-line" portable radios, Mr. Truesdell announced.

Highlights of the new high-fidelity instruments include an improved Cobra-Matic record player; an automatic bass compensator circuit; a new automatic record changer to join the famed Cobra-Matic; and a new "presence" control feature.

Included in Zenith's 1956 high-fidelity line are two extremely lightweight, three-speaker portable phonographs; two contemporary styled table models; two four-speaker consoles, all with the "Custom-Matic" changer. Prices begin at \$99.95.

With the 1956 Cobra-Matic record changer are two new table model instruments which complete a line of eight Cobra-Matic models that have suggested retail prices ranging from \$169.95 to \$500.—V. 182, p. 2298.



*alive today*

*...because they went to their doctors in time*

Many thousands of Americans are being cured of cancer every year. More and more people are going to their doctors *in time*. That is encouraging!

But the tragic fact, our doctors tell us, is that every third cancer death is a needless death...*twice* as many could be saved.

A great many cancers can be cured, but only if properly treated before they have begun to spread or "colonize" in other parts of the body.

YOUR BEST CANCER INSURANCE is (1) to see your doctor *every year* for a thorough checkup, no matter how *well* you may feel (2) to see your doctor *immediately* at the first sign of any one of the 7 danger signals that may mean cancer.

For a list of those life-saving warning signals and other facts of *life* about cancer, call the American Cancer Society office nearest you or simply write to "Cancer" in care of your local Post Office.

American Cancer Society





# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Birmingham, Ala.

**Bond Sale**—The \$2,575,000 general obligation bonds offered Jan. 17—v. 183, p. 152—were awarded to a group composed of First Boston Corp., Goldman, Sachs & Co., B. J. Van Ingen & Co., Inc., Robinson Humphrey Co., Inc., Robert W. Baird & Co., Ryan, Sutherland & Co., Stokes & Co., Farwell, Chapman & Co., and White, Hattier & Sanford, as follows:

\$400,000 airport improvement bonds: \$200,000 4s, due on Dec. 1 from 1956 to 1960 inclusive; and \$200,000 2½s, due on Dec. 1 from 1961 to 1965 inclusive.

200,000 Art Museum bonds: \$100,000 4s, due on Dec. 1 from 1956 to 1960 inclusive; and \$100,000 2½s, due on Dec. 1 from 1961 to 1965 inclusive.

600,000 auditorium improvement bonds: \$150,000 4s, due on Dec. 1 from 1956 to 1960 inclusive; and \$150,000 2½s, due on Dec. 1 from 1961 to 1965 inclusive.

100,000 fire department improvement bonds: \$50,000 4s, due on Dec. 1 from 1956 to 1960 inclusive; and \$50,000 2½s, due on Dec. 1 from 1961 to 1965 inclusive.

1,275,000 slum clearance and redevelopment bonds: \$150,000 4s, due on Dec. 1 from 1956 to 1960 inclusive; and \$1,125,000 2½s, due on Dec. 1 from 1961 to 1985 inclusive.

### ARIZONA

#### Gila County School District No. 10 (P. O. Globe), Ariz.

**Bond Offering**—Louise C. Rothengatter, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Feb. 6 for the purchase of \$41,000 school bonds. Dated Jan. 1, 1956. Due on July 1 from 1957 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

#### Flagstaff, Ariz.

**Bond Offering**—C. T. Pulliam, City Clerk, will receive sealed bids until 2 p.m. (MST) on Feb. 15 for the purchase of \$530,000 sewer improvement bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1980 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Bank of Flagstaff, or at the Chase Manhattan Bank, of New York City. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

### CALIFORNIA

#### Azusa City School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 24 for the purchase of \$81,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Belmont School District, San Mateo County, Calif.

**Bond Sale**—The \$100,000 building bonds offered Jan. 17—v. 183, p. 254—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### Carmelo School District, Monterey County, Calif.

**Bond Sale**—The \$75,000 building bonds offered Jan. 16—v. 183, p. 152—were awarded to the Bank of Carmelo.

#### Compton City School District, Los Angeles County, Calif.

**Bond Sale**—The \$1,600,000 school building bonds offered Jan. 17 were awarded to a group composed of Security-First National Bank of Los Angeles, Blyth & Co., American Trust Co., R. H. Moulton & Co., all of San Francisco, John Nuveen & Co., Chicago, William R. Staats & Co., Los Angeles, and Redfield & Co., of Pasadena, as 3s.

The bonds are dated Feb. 1, 1956. Due on Feb. 1 from 1967 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Danville Union School District, Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Jan. 24 for the purchase of \$140,000 bonds, as follows:

\$52,000 series B bonds. Due on March 1 from 1957 to 1976 inclusive.

88,000 series A bonds. Due on March 1 from 1957 to 1976 inclusive.

The bonds are dated March 1, 1956. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Fontana School District, San Bernardino County, Calif.

**Bond Sale**—The \$1,100,000 building bonds offered Jan. 16—v. 183, p. 254—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Heller, Bruce & Co., John Nuveen & Co., Schwabacher & Co., Lawson, Levy & Williams, H. E. Work & Co., Stone & Youngberg, Irving Lundborg & Co., Wagenseller & Durst, Inc., Fred D. Blake & Co., and C. N. White & Co., at a price of 100.07, a net interest cost of about 2.81%, as follows:

\$180,000 4½s. Due on Jan. 15 from 1957 to 1960 inclusive.

920,000 2½s. Due on Jan. 15 from 1961 to 1972 inclusive.

#### Fremont Union School District, Santa Clara County, Calif.

**Bond Sale**—The \$1,000,000 school bonds offered Jan. 16—v. 183, p. 152—were awarded to a group composed of the American Trust Co., Blyth & Co., Inc., both of San Francisco, R. H. Moulton & Co., Security-First National Bank of Los Angeles, Wm. R. Staats & Co., all of Los Angeles, and Shuman, Agnew & Co., of San Francisco, as follows:

\$160,000 5s. Due on Jan. 1 from 1957 to 1960 inclusive.

160,000 2½s. Due on Jan. 1 from 1961 to 1964 inclusive.

440,000 2½s. Due on Jan. 1 from 1965 to 1975 inclusive.

240,000 2½s. Due on Jan. 1 from 1976 to 1981 inclusive.

Dated Jan. 1, 1956. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Fresno City Unified School District, Fresno County, Calif.

**Bond Sale**—The \$1,000,000 school bonds offered Jan. 17—v. 183, p. 152—were awarded to a group composed of Kidder, Peabody & Co., New York City, Philadelphia National Bank, and W. H. Morton & Co., New York City, at a price of 100.06, a net interest cost of about 2.14%, as follows:

\$560,000 2½s. Due on Feb. 1, 1959 and 1960.

290,000 2s. Due on Feb. 1 from 1961 to 1969 inclusive.

150,000 2½s. Due on Feb. 1 from 1970 to 1974 inclusive.

#### Grant Union High School District, Sacramento County, Calif.

**Bond Sale**—The \$287,000 school bonds offered Jan. 16 were awarded to Kaiser & Co., of San Francisco, as follows:

\$52,000 5s. Due on Feb. 15 from 1957 to 1961 inclusive.

40,000 2½s. Due on Feb. 15 from 1962 to 1965 inclusive.

195,000 3s. Due on Feb. 15 from 1966 to 1980 inclusive.

#### Magnolia School District, Orange County, Calif.

**Bond Offering**—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (PST) on Jan. 24 for the purchase of \$170,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Metropolitan Water District of Southern California (P. O. 306 West Third St., Los Angeles), Calif.

**Bond Offering**—The District is expected to make an offering of \$7,316,000 water works bonds on Feb. 14.

#### Millbrae, Calif.

**Bond Offering**—Isobel Smart, City Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 7 for the purchase of \$70,000 fire department bonds. Dated Dec. 15, 1955. Due on June 15 from 1957 to 1970 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Norwalk City School District, Los Angeles County, Calif.

**Bond Sale**—The \$275,000 school bonds offered Jan. 17 were awarded to Blyth & Co., and William R. Staats & Co., both of Los Angeles, jointly, as 3s, at a price of 100.58, a basis of about 2.92%.

Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Ontario School District, San Bernardino County, Calif.

**Bond Offering**—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on Jan. 30 for the purchase of \$450,000 building bonds. Dated Jan. 15, 1956. Due on Jan. 15 from 1957 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Oxnard, Calif.

**Bond Offering**—City Clerk Esther Dale announces that the City Council will receive sealed bids until 4 p.m. (PST) on Jan. 31 for the purchase of \$450,000 sewer revenue bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Interest F-A. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Rescue Union School District, El Dorado County, Calif.

**Bond Offering**—V. H. Benson, County Clerk, will receive sealed bids at his office in Placerville until 2 p.m. (PST) on Jan. 23 for the purchase of \$30,000 building bonds. Dated Dec. 7, 1955. Due on December 7 from 1957 to 1980 inclusive. Principal and interest

(J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### San Antonio Union School District, Monterey County, Calif.

**Bond Offering**—Emmet G. McMenamin, Clerk of Board of County Supervisors, will receive sealed bids at his office in Salinas until 11 a.m. (PST) on Jan. 30 for the purchase of \$15,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1971 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### San Carlos School District, San Mateo County, Calif.

**Bond Sale**—The \$337,000 building bonds offered Jan. 17—v. 183, p. 254—were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco, J. Barth & Co., Dean Witter & Co., Heller, Bruce & Co., Wm. R. Staats & Co., Merrill Lynch, Pierce, Fenner & Beane, Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., and C. N. White & Co., jointly, at a price of 100.11, a net interest cost of about 2.87%, as follows:

\$42,000 5s. Due on Jan. 1 from 1958 to 1960 inclusive.

255,000 2½s. Due on Jan. 1 from 1961 to 1974 inclusive.

40,000 3s. Due on Dec. 1, 1975 and 1976.

#### San Diego, Calif.

**Bond Sale**—The \$9,460,000 harbor development bonds offered Jan. 17—v. 183, p. 55—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.04, a net interest cost of about 2.56%, as follows:

\$2,280,000 3½s. Due on Feb. 1 from 1957 to 1962 inclusive.

7,180,000 2½s. Due on Feb. 1 from 1963 to 1981 inclusive.

Other members of the syndicate: Blyth & Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Brothers, Merrill Lynch, Pierce, Fenner & Beane, R. H. Moulton & Co., Philadelphia National Bank, Security-First National Bank of Los Angeles, Salomon Bros. & Hutzler, Equitable Securities Corporation;

Dean Witter & Co., J. Barth & Co., R. W. Pressprich & Co., Lee Higginson Corp., Third National Bank in Nashville, Coffin & Burr, F. S. Smithers & Co., Wm. E. Pollock & Co., W. E. Hutton & Co., Shearson, Hammill & Co., Ira Haupt & Co., William Blair & Co., Gregory & Sons, Freeman & Co.;

Commerce Trust Co., Kansas City, City National Bank & Trust Co., of Kansas City, National City Bank, of Cleveland, Carl M. Loeb, Rhoades & Co., Crutten & Co., A. G. Edwards & Sons, McDonald & Co., McCormick & Co.;

H. E. Work & Co., Kaiser & Co., Continental Bank & Trust Co., of Salt Lake City, Lawson, Levy & Williams, Stone & Youngberg Hill Richards & Co., Irving Lundborg & Co., Shuman, Agnew & Co., Peoples National Bank, of Charlottesville, Ryan, Sutherland & Co., H. V. Sattley & Co., Singer, Deane & Scribner;

Wagenseller & Durst, Inc., Stern, Frank, Meyer & Fox, McMaster Hutchinson & Co., Magnus & Co., Hooker & Fay, First of Arizona Co., R. D. White & Co., Redfield & Co., Jones, Cosgrove & Miller, and C. N. White & Co.

#### San Jose School District, Marin County, Calif.

**Bond Offering**—G. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael until 11 a.m. (PST) on Jan. 31 for the purchase of \$36,000 school bonds, as follows:

\$30,000 series B bonds. Due on Feb. 1 from 1959 to 1974 incl.

6,000 series A bonds. Due on Feb. 1 from 1975 to 1977 incl.

Dated Feb. 1, 1956. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### San Rafael School District, Marin County, Calif.

**Bond Offering**—G. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael until 11 a.m. (PST) on Jan. 31 for the purchase of \$460,000 building bonds. Dated Jan. 15, 1956. Due on Jan. 15 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Scandinavian School District, Fresno County, Calif.

**Bond Sale**—The \$20,000 building and improvement bonds offered Jan. 10—v. 183, p. 51—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at a price of 100.20, a basis of about 3.47%.

#### Selma Sch. Dist., Fresno County, California

**Bond Sale**—The \$51,000 building bonds offered Jan. 10—v. 183, p. 51—were awarded to Heller, Bruce & Co., of San Francisco, as 3¼s, at a price of 100.05, a basis of about 3.24%.

#### Stockton Unified School District, San Joaquin County, Calif.

**Bond Offering**—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton until 11 a.m. (PST) on Jan. 26 for the purchase of \$4,750,000 building bonds. Dated Jan. 16, 1956. Due on Jan. 16 from 1957 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Tamapais Union High Sch. Dist., Marin County, Calif.

**Bond Offering**—G. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael until 11 a.m. (PST) on Jan. 31 for the purchase of \$1,000,000 school bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Temple City Unified School District, Los Angeles County, Calif.

**Bond Sale**—The \$150,000 school bonds offered Jan. 17 were awarded to Blyth & Co., and William R. Staats & Co., both of Los Angeles, jointly, as 3s, at a price of 100.10, a basis of about 2.98%.

#### Vine Hill School District, Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Jan. 31 for the purchase of \$35,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1974 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality ap-



proved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Willows Union School District, Glenn County, Calif.**

**Bond Offering**—W. B. Gale, County Clerk, will receive sealed bids at his office in Willows until 2 p.m. (PST) on Feb. 6 for the purchase of \$130,000 school bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Winters Sch. Dist., Yolo County, California**

**Bond Offering**—C. L. Hiddleston, County Clerk, will receive sealed bids at his office in Woodland until 2 p.m. (PST) on Feb. 1 for the purchase of \$112,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**COLORADO**

**Adams County School District No. 50 (P. O. Denver), Colo.**

**Bond Offering**—Ruth R. Smith, Secretary of the Board of Education, will receive sealed bids at the residence of Mrs. Josephine L. Hodgkins, 3542 West 65th Ave., Denver, until 10 a.m. (MST) on Jan. 31 for the purchase of \$570,000 general obligation school building bonds. Dated Feb. 1, 1956. Due on Dec. 1 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

**Aurora, Colo.**

**Bond Sale**—The \$400,000 general obligation public park improvement bonds offered Jan. 16—v. 183, p. 152—were awarded to the Harris Trust & Savings Bank, Chicago, at a price of 100.11, a net interest cost of about 2.65%, as follows:

\$179,000 3s. Due on July 1 from 1957 to 1963 inclusive.  
\$0,000 2½s. Due on July 1 from 1964 to 1966 inclusive.  
\$131,000 2.60s. Due on July 1 from 1967 to 1970 inclusive.

**Walsenburg, Colo.**

**Warrant Offering**—Thomas M. Wilson, City Clerk, will receive sealed bids until 8 p.m. (MST) on Feb. 2 for the purchase of \$3,846,500 public project building revenue anticipation warrants, as follows:

\$2,500,000 warrants. Due on Nov. 1 from 1958 to 1967 inclusive. Principal and interest payable at the First State Bank of Walsenburg.  
\$1,346,500 warrants. Due on Feb. 2 from 1958 to 1967 inclusive. Principal and interest payable at the United States National Bank of Denver.

Each issue is dated Feb. 2, 1956. Warrants are callable at the option of the City.

**CONNECTICUT**

**Norwalk, Conn.**

**Bond Offering**—Wm. J. Creagh, City Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 31 for the purchase of \$1,000,000 school bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the Chase Manhattan Bank, New York City, or at the South Norwalk Trust Co., South Norwalk. Legality approved by Wood, King & Dawson, of New York City.

**Torrington, Conn.**

**Note Sale**—The \$400,000 Fire District tax anticipation notes offered Jan. 17—v. 183, p. 255—were awarded to the Connecticut Bank & Trust Co., of Hartford, at 1.90% discount, plus a premium of \$1.

**DELAWARE**

**New Castle County, Mount Pleasant Special School District (P. O. Wilmington), Del.**

**Bond Offering**—Crayton K. Black, President of the Board of Education, will receive sealed bids at the office of Robert V. Huber, Esq., 218 North American Bldg., Wilmington, until 11 a.m. (EST) on Jan. 26 for the purchase of \$1,279,000 school bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1957 to 1980 inclusive. Principal and interest (F-A) payable at the Farmers Bank of the State of Delaware, of Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**FLORIDA**

**Florida State Improvement Commission (P. O. Tallahassee), Fla.**

**Bond Sale**—The \$2,200,000 Martin County Bridge Revenue bonds offered Jan. 17—v. 182, p. 2840—were awarded to a group composed of B. J. Van Ingen & Co., John Nuveen & Co., R. S. Dickson & Co., Leedy, Wheeler & Alleman, Pierce, Carrison, Wulbern, Inc., Mullaney, Wells & Co., Herbert J. Sims & Co., and Thomas M. Cook & Co., as 3.70s.

**Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.**

**New Headquarters**—Thomas B. Manuel, Chairman, announces that effective Jan. 9, 1956, the new headquarters for the Turnpike Authority will be at the Communications Building in Ft. Lauderdale. The Communications Building is located at the MacArthur Interchange, 5101 N. W. 10th St. Our mailing address is P. O. Box 1180, Ft. Lauderdale, Fla. The new telephone number is Jackson 4-5531, Ft. Lauderdale, Fla.

**Fort Myers, Fla.**

**Certificate Sale**—The \$1,700,000 municipal utility revenue certificates offered Jan. 16—v. 183, p. 152—were awarded to a group composed of B. J. Van Ingen & Co., New York City, John Nuveen & Co., Chicago, Equitable Securities Corp., Nashville, Stranahan, Harris & Co., Toledo, and H. W. Freeman & Co., of Fort Myers, at a price of 98.22, a net interest cost of about 3.36%, as follows:

\$330,000 3.10s. Due on Oct. 1 from 1956 to 1971 inclusive.  
\$1,370,000 3.30s. Due on Oct. 1 from 1972 to 1985 inclusive.

**Lakeland, Florida**

**Certificate Offering**—Sealed bids will be received until 10 a.m. (EST) on March 6 for the purchase of \$2,165,000 improvement revenue certificates, as follows:

\$1,500,000 hospital construction certificates.  
300,000 right of way certificates.  
175,000 community center ctf's.  
115,000 swimming pool and recreational area bonds.  
50,000 warehouse certificates.  
25,000 boulevard certificates.

**GEORGIA**

**Gwinnett County (P. O. Lawrenceville), Ga.**

**Certificate Sale**—An issue of \$5,925,000 water revenue anticipation certificates was sold to Herbert J. Sims & Co., of New York City, as follows:

\$140,000 3½s. Due on Oct. 1, 1959 and 1960.  
775,000 3¾s. Due on Oct. 1 from 1961 to 1965 inclusive.  
5,010,000 4s. Due on Oct. 1 from 1966 to 1984 inclusive.

Dated Oct. 1, 1955. Principal and interest (A-O) payable at the Guaranty Trust Company, of New York City, or the First National Bank, of Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

These certificates were issued to finance a public water supply system for Gwinnett County. This county is immediately adjacent to the rapidly growing Atlanta metropolitan area. Gwinnett County has pledged to the payment of the certificates and the interest thereon all of the net

revenue of the water system. The county has also pledged to fix rates sufficient to pay all expenses of maintenance and operation, and principal of an interest on these certificates. All of the remaining revenues are pledged to a principal and interest reserve fund, extension and improvement fund and 50% of the surplus to the advance redemption fund.

**IDAHO**

**Arco, Ida.**

**Bond Sale**—The \$185,000 joint water and sewer revenue bonds offered Jan. 16—v. 183, p. 255—were awarded to Foster & Marshall, of Seattle.

**Twin Falls County Class A School District No. 411 (P. O. Twin Falls), Idaho**

**Bond Offering**—Elvis Cain, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Feb. 13 for the purchase of \$500,000 school building bonds. Dated July 1, 1955. Legality approved by Chapman & Cutler, of Chicago.

**ILLINOIS**

**Arlington Heights Park District, Ill.**

**Bond Sale**—The \$675,000 park improvement bonds offered Jan. 17—v. 183, p. 255—were awarded to the Northern Trust Co., and the Illinois Company, both of Chicago, jointly, at a price of 100.005, a net interest cost of about 2.81%, as follows:

\$320,000 3s. Due on Dec. 1 from 1957 to 1966 inclusive.  
355,000 2¾s. Due on Dec. 1 from 1967 to 1975 inclusive.

**Cook County School District No. 28 (P. O. Northbrook), Ill.**

**Bond Offering**—Frank F. Snyder, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 24 for the purchase of \$150,000 school house site and building bonds. Dated Feb. 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution in Illinois as designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Illinois State Toll Highway Commission (P. O. Springfield), Ill.**

**High Court Orders Delivery of \$415,000,000 Bonds**—The last hurdle to final consummation of the award last October of \$415,000,000 toll road revenue bonds to a nationwide syndicate of 565 members headed by Glore, Forgan & Co. and Halsey, Stuart & Co., apparently was cleared on Jan. 19 when the State Supreme Court ordered State Treasurer Warren E. Wright to effect delivery of the bonds and to take custody of the proceeds of the financing. Under the terms of the sale, the closing date for delivery of the bonds is today (Jan. 23). Actual completion of the sale and delivery of the bonds had been hampered as a result of the filing of several taxpayers' suits attacking the validity of the financing on one ground or another.

Following the Court's ruling Werner W. Schroeder, Special Assistant Attorney General, expressed confidence that the bonds could now be issued without further legal delay.

Mr. Wright had contended that he had no authority to deliver the bonds but the Court rejected this plea. Latham Castle, Attorney General of the State, earlier this month had asked the State Supreme Court to consider a petition for a writ of mandamus, whereunder the State Treasurer would be required to make delivery of the bonds.

Amos Watts, a partner of Chapman & Cutler, attorneys for the Illinois Toll Road Commission, in commenting on the Court's decision, reportedly said that it appears the sale of the bonds will be completed and an unqualified legal opinion as to their validity will be furnished.

The Court's ruling was made in

an action entitled People ex rel. Castle vs. Warren E. Wright.

**Livingston County Community Unit School District No. 2 (P. O. Forrest), Ill.**

**Bond Offering**—Stuart Miller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 26 for the purchase of \$390,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1966 inclusive. Principal and interest (J-D) payable at a banking institution mutually acceptable to the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis. (At the previous offering on Dec. 14, all bids were rejected.)

**Rochelle, Ill.**

**Bond Sale**—The \$365,000 electric light revenue bonds offered Jan. 9—v. 183, p. 152—were awarded to Wm. Blair & Co., of Chicago, and Braun, Bosworth & Co., Inc., of Toledo, jointly, at a price of 100.43, a basis of about 2.89%, as follows:

\$270,000 3s. Due on May 1 from 1969 to 1971 inclusive.  
95,000 2¾s. Due on May 1, 1972.

**Winnebago County School District No. 58 (P. O. Rockford), Ill.**

**Bond Offering**—Bruce Miller, Clerk of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on Jan. 25 for the purchase of \$148,000 school building bonds. Dated Jan. 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution mutually acceptable to the purchaser and the Board of Directors. Legality approved by Chapman & Cutler, of Chicago.

**INDIANA**

**Aurora, Ind.**

**Bond Sale**—The \$825,000 sewage works revenue bonds offered Jan. 16—v. 183, p. 52—were awarded to Crutenden & Co., of Chicago, as 3½s, at a price of 100.26, a basis of about 3.49%.

Other members of the purchasing group were Central Republic Co., Chicago, Indianapolis Bond & Share Corp., Indianapolis, Milwaukee Company, of Milwaukee, and Channer Securities Corp., Chicago.

**Harrison County (P. O. Corydon), Indiana**

**Bond Offering**—Julius J. Harbeson, County Auditor, will receive sealed bids until 2 p.m. (CST) on Jan. 24 for the purchase of \$115,000 hospital bonds. Dated Jan. 1, 1956. Due semi-annually from January and July 1, 1958 to Jan. 1, 1969. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Jennings Twp. School Building Corporation (P. O. Austin), Indiana**

**Bond Sale**—The \$700,000 first mortgage revenue bonds offered Jan. 17—v. 183, p. 152—were awarded to a group composed of the Indianapolis Bond & Share Corp., Indianapolis, Crutenden & Co., and Mullaney, Wells & Co., both of Chicago, as 3½s.

**Liberty Township (P. O. Valparaiso), Indiana**

**Bond Sale**—The \$35,000 School and Civil Township bonds offered Jan. 16—v. 182, p. 2840—were awarded to the City Securities Corp., Indianapolis.

**IOWA**

**Gruver Indep. School District, Iowa**

**Bond Sale**—The \$250,000 building bonds offered Jan. 18—v. 182, p. 2738—were awarded to Shaw, McDermott & Co., of Des Moines.

**Missouri Valley Indep. Sch. Dist., Iowa**

**Bond Sale**—An issue of \$198,000 school building bonds was sold to the Iowa-Des Moines National Bank, of Des Moines, and the Peoples State Bank, of Missouri Valley, jointly, at a price of 100.11.

**SPENCER, IOWA**

**Bond Sale**—The \$24,600 special assessment street improvement bonds offered Jan. 16—v. 183, p. 152—were awarded to the Farmers Trust & Savings Bank, of Spencer, as follows:

\$21,000 bonds as 3¾s, at a price of 100.11.  
3,600 bonds as 4¼s, at par.

**Webster City Community School District, Ia.**

**Bond Sale**—The \$750,000 building bonds offered Jan. 13—v. 183, p. 52—were awarded to the First National Bank, and A. G. Becker & Co., Inc., both of Chicago, jointly, as 2.40s, at a price of 100.05, a basis of about 2.39%.

**KANSAS**

**Jewell, Kan.**

**Bond Sale**—An issue of \$22,000 water system bonds was sold to the Small-Milburn Co., of Wichita.

**Johnson County, Prairie School District No. 44 (P. O. Prairie Village), Kan.**

**Bond Offering**—Harold S. Dent, Superintendent of Schools, will receive sealed bids until Feb. 6 for the purchase of \$200,000 building bonds.

**KENTUCKY**

**Barbourville, Ky.**

**Bond Offering**—City Clerk P. D. Black announces that sealed bids will be received until 2 p.m. on Jan. 31 for the purchase of \$130,000 voted flood control system bonds.

**Simpson County (P. O. Franklin), Kentucky**

**Bond Offering**—Sealed bids will be received by the County Clerk until 11 a.m. (CST) on Jan. 27 for the purchase of \$342,000 school building revenue bonds. Dated Jan. 15, 1956. Due on Jan. 15 from 1957 to 1975 inclusive. Principal and interest (J-J) payable at the Simpson County Bank, Franklin. Legality approved by Joseph R. Rubin of Louisville.

**LOUISIANA**

**Caddo Parish, Parish-Wide School District (P. O. Shreveport), La.**

**Bond Sale**—The \$5,000,000 building bonds offered Jan. 18—v. 182, p. 2840—were awarded to a syndicate headed by the First National City Bank, of New York, at a price of 100.03, a net interest cost of about 2.57%, as follows:

\$1,075,000 4s. Due on March 1 from 1957 to 1961 inclusive.

460,000 2½s. Due on March 1, 1962 and 1963.

3,465,000 2½s. Due on March 1 from 1964 to 1976 inclusive.

Other members of the syndicate: First Boston Corp., Chemical Corn Exchange Bank, of New York, Merrill Lynch, Pierce, Fenner & Beane, First National City Bank, of Portland, First of Michigan Corporation, of Detroit, Roosevelt & Cross, F. S. Smithers & Co., W. H. Morton & Co., Dick & Merle-Smith, J. C. Bradford & Co., Andrews & Wells, Inc., The Illinois Company, Fairman, Harris & Co., and Steiner, Rouse & Co.

**Jefferson Parish (P. O. Gretna), Louisiana**

**Certificate Sale**—The \$249,711.63 street paving certificates offered Jan. 11—v. 183, p. 152—were awarded to Scharff & Jones, Inc., of New Orleans, and Barrow, Leary & Co., of Shreveport, jointly.

**Louisiana State Building Corporation (P. O. Baton Rouge), La.**

**Bond Sale**—The \$7,600,000 series "CC" building bonds offered Jan. 19—v. 182, p. 2840—were awarded to a syndicate headed by C. J. Devine & Co., New York City, at a price of 100.0003, a net interest cost of about 3.06%, as follows:

\$593,000 4s. Due on Feb. 1 from 1961 to 1963 inclusive.

2,291,000 3.10s. Due on Feb. 1 from 1964 to 1972 inclusive.

3,824,000 3s. Due on Feb. 1 from 1973 to 1983 inclusive.

892,000 3.10s. Due on Feb. 1, 1984 and 1985.



Other members of the syndicate: Shields & Co., Hornblower & Weeks, Reynolds & Co., W. E. Hutton & Co., Bache & Co., Kohlmeier & Co., F. W. Craigie & Co., Townsend, Dabney & Tyson, Rodman & Renshaw, Rand & Co., T. J. Feibleman & Co., Ladd Dinkins & Co., Ball, Burge & Kraus, Raffensperger, Hughes & Co., John Small & Co., Anderson & Strudwick, Ginther, Johnston & Co., Courts & Co., A. Webster Dougherty & Co., H. V. Sattley & Co., and Fox, Reusch & Co.

## MAINE

### Androscoggin County (P. O. Auburn), Me.

**Note Sale**—The \$600,000 notes offered Jan. 17—v. 183, p. 153—were awarded to the First Auburn Trust Co., of Auburn, at 2.09% discount.

The notes are dated Jan. 17, 1956. Due on Dec. 28, 1956. Payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Falmouth, Me.

**Bond Offering**—Edgar P. Lund, Chairman of Board of Selectmen, will receive sealed bids c/o the National Bank of Commerce, of Portland, Box 1200, Portland, Me., until noon (EST) on Jan. 24 for the purchase of \$761,000 school bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest payable at the National Bank of Commerce, of Portland. Legality approved by Hutchinson, Pierce, Atwood & Allen, of Portland.

### Kennebunk, Me.

**Bond Offering**—John N. Balch, Town Treasurer, will receive sealed bids c/o the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until noon (EST) on Jan. 24 for the purchase of \$275,000 school project bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest payable at the aforementioned trust company. Legality approved by Ropes, Gray, Best, Coolidge & Rug, of Boston.

## MARYLAND

### Maryland (State of)

**Certificate Offering**—Hooper S. Miles, State Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 31 for the purchase of \$7,842,000 certificates of indebtedness, as follows:

\$2,592,000 general public school construction certificates. Due on March 1 from 1959 to 1971 inclusive.

250,000 St. John's College Loan certificates. Due on March 1 from 1959 to 1971 inclusive.

5,000,000 general construction certificates. Due on March 1 from 1959 to 1971 inclusive.

The certificates are dated March 1, 1956. Interest M-S. Legality approved by Miles & Stockbridge, and Semmes, Bowen & Semmes, both of Baltimore.

## MASSACHUSETTS

### Andover, Mass.

**Bond Sale**—The \$2,085,000 school bonds offered Jan. 18—v. 183, p. 255—were awarded to a group composed of First Boston Corp., Northern Trust Co., Harris Trust & Savings Bank, and White, Weld & Co., as 2.20s, at a price of 100.04, a basis of about 2.19%.

### Boston Metropolitan District, Mass.

**Bond Offering**—Chairman Henry G. Gomperts announces that the District will receive sealed bids until 11 a.m. (EST) on Jan. 26 for the purchase of \$4,149,000 bonds, as follows:

\$2,195,000 series A bonds. Due on Dec. 1 from 1966 to 1986 incl.

1,954,000 series B bonds. Due on Sept. 1 from 1956 to 1970 incl. Dated March 1, 1956. Principal and interest payable in Boston and New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

### Dartmouth, Mass.

**Bond Offering**—Thos. B. Hawes, Town Treasurer, will receive sealed bids c/o the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 11 a.m. (EST) on Jan. 24 for the purchase of \$120,000 water bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1957 to 1980 inclusive. Principal and interest payable at the aforementioned trust company. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

### Gardner, Mass.

**Note Sale**—The \$400,000 notes offered Jan. 18—v. 183, p. 255—were sold at 2.09% discount, as follows: \$300,000 to National Shawmut Bank of Boston, and \$100,000 to the First National Bank of Gardner.

### Gloucester, Mass.

**Note Sale**—The \$500,000 notes offered Jan. 17—v. 183, p. 255—were awarded to the Gloucester National Bank, at 1.96% discount.

### Norwell, Mass.

**Bond Offering**—Margaret Crowell, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (EST) on Jan. 25 for the purchase of \$425,000 bonds, as follows:

\$225,000 school project bonds. Due on Feb. 15 from 1957 to 1976 inclusive.

200,000 school bonds. Due on Feb. 15 from 1957 to 1976 inclusive.

The bonds are dated Feb. 15, 1956. Principal and interest payable at the aforementioned trust company. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Somerville, Mass.

**Note Offering**—William J. Reynolds, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 20 for the purchase of \$500,000 notes. Dated Jan. 20, 1956. Due Oct. 5, 1956.

### Watertown, Mass.

**Note Offering**—Robert C. Hagopian, Town Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, 30 State St., Boston, until 11 a.m. (EST) on Jan. 25 for the purchase of \$70,000 school addition notes. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1970 inclusive. Principal and interest payable at the aforementioned bank. Notes certificated as to genuineness by the Director of Accounts, Massachusetts Department of Corporations and Taxation.

## MICHIGAN

### Albion School District, Mich.

**Bond Offering**—Karin K. Swanson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 25 for the purchase of \$600,000 school building bonds. Dated Jan. 1, 1956. Due on April 1 from 1957 to 1974 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Branch County (P. O. Coldwater), Michigan

**Note Sale**—The \$110,000 road notes offered Jan. 13—v. 183, p. 153—were awarded to the Branch County Savings Bank, of Coldwater, as 2 3/4s.

### Clinton and Macomb Townships Fractional School District No. 4 (P. O. Mt. Clemens), Mich.

**Bond Sale**—The \$23,000 building bonds offered Jan. 13—v. 183, p. 153—were awarded to McDonald-Moore & Co., of Detroit, as 3 3/4s.

### Detroit, Mich.

**Bond Sale**—A group composed of the Chemical Corn Exchange Bank, Blair & Co., Inc., both of New York City; Mercantile Trust Co., St. Louis; A. C. Allyn & Co., Kean, Taylor & Co., Hirsch & Co., G. C. Haas & Co., New York; Hanseatic Corp., all of N. Y. City; H. V.

Sattley & Co., Detroit; Wood, Gundy & Co., New York City; Fulton, Reid & Co., Cleveland; Ryan, Sutherland & Co., Toledo; Pacific-Northwest Co., Portland; Robinson-Humphrey Co., Inc., Atlanta, and Seasongood & Mayer, of Cincinnati, was the successful bidder for the \$5,175,000 bonds offered Jan. 17—v. 183, p. 256. The group purchased the \$3,175,000 public utility lighting and general public improvement bonds as 2 1/2s, at a price of 100.039, a net interest cost of about 2.49%, and paid a price of 100.084, a net interest cost of about 2.52% for the issue of \$2,000,000 public sewer bonds to bear interest rates as follows:

\$170,000 4s. Due on Feb. 1 from 1957 to 1960 inclusive.

1,830,000 2 1/2s. Due on Feb. 1 from 1961 to 1981 inclusive.

### Edwardsburg Consol. Sch. Dist. Michigan

**Bond Sale**—The \$345,000 site and building bonds offered Jan. 12—v. 182, p. 2848—were awarded to a group composed of Braun, Bosworth & Co., Inc.; H. V. Sattley & Co., and Ryan, Sutherland & Co., as follows:

\$50,000 4s. Due on April 1 from 1957 to 1960 inclusive.

65,000 3 1/4s. Due on April 1 from 1961 to 1964 inclusive.

175,000 3s. Due on April 1 from 1965 to 1972 inclusive.

25,000 2 3/4s. Due on April 1, 1973.

30,000 2 1/2s. Due on April 1, 1974.

### Gull Road School District No. 38 (P. O. Kalamazoo), Mich.

**Bond Offering**—G. V. Walker, District Secretary, will receive sealed bids at the offices of Sharpe, Stapleton, Huff, Adams & Burgie, 512 Kalamazoo Building, Kalamazoo, until 8 p.m. (EST) on Jan. 24 for the purchase of \$269,000 general obligation bonds. Dated Feb. 1, 1956. Due on April 1 from 1957 to 1974 inclusive. Principal and interest (A-O) payable at a bank designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Michigan (State of)

**Bond Sale**—The \$20,000,000 Limited Access Highway Dedicated Tax (revenue) bonds offered on Jan. 17—v. 183, p. 52—were awarded to a syndicate headed by Lehman Bros., of New York City, as follows:

\$10,000,000 Fenton-Clio Expressway bonds were sold at a price of 100.06, a net interest cost of about 2.37%, as follows: \$2,540,000 3s, due on May 1 from 1957 to 1963 inclusive; \$2,740,000 2 1/2s, due on May 1 from 1964 to 1969 inclusive, and \$4,720,000 2 1/4s, due on May 1 from 1970 to 1978 inclusive.

10,000,000 Fort-Lodge Expressway bonds were sold at a price of 100.03, a net interest cost of about 2.29%, as follows: \$2,090,000 3s, due on Oct. 1 from 1957 to 1960 inclusive, and \$7,910,000 2 1/4s due on Oct. 1 from 1961 to 1972 inclusive.

Other members of the syndicate: Adams, McEntee & Co., Inc.; Allen & Co.; American Securities Corp.; J. Barth & Co.; Bramhall, Falion & Co., Inc.; Byrne and Phelps, Inc.; Central Republic Co., Inc.; City Securities Corp., of Indianapolis; Courts & Co.; Cunningham, Schmertz & Co.; Shelby Cullom Davis & Co.; R. L. Day & Co.; Francis L. duPont & Co.; Folger, Nolan-W. B. Hibbs & Co.; George B. Gibbons & Co., Inc.; Glore, Forgan & Co.

Hallgarten & Co.; Hannahs, Balin & Lee; Ira Haupt & Co.; W. E. Hutton & Co.; Indianapolis Bond & Share Corp.; Kean, Taylor & Co.; King, Quirk & Co., Inc.; Laird, Bissell & Meeds; Lucas, Eisen & Waeckler, Inc.; Laurence M. Marks & Co.; McDonald-Moore & Co.

Wm. J. Mericka & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; Newhard, Cook & Co.; Pacific Northwest Co.; Charles A. Par-

cells & Co.; Rand & Co.; Reynolds & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schaffer, Necker & Co.; Scott, Horner & Mason; Siler & Co.; Singer, Deane & Scribner; John Small & Co.

William R. Staats & Co.; Stern Brothers & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Stubbs, Smith & Lombardo; Van Alstyne, Noel & Co.; Chas. E. Weigold & Co.; Wertheim & Co.; R. D. White & Co.; Wood, Gundy & Co., Inc., and Zahner & Co.

### Royal Oak School District, Mich.

**Bond Offering**—Margaret H. Williams, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 25 for the purchase of \$2,500,000 general building and site bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1980 inclusive. Principal and interest (J-J) payable at the Detroit Bank, Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Union City Community Sch. Dist., Michigan

**Bond Offering**—Carl W. Miller, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 26 for the purchase of \$145,000 school building bonds. Dated Feb. 1, 1956. Due on April 1 from 1957 to 1962 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Wayland Union Sch. Dist., Mich.

**Bond Sale**—The \$130,000 school building bonds offered Jan. 12—v. 182, p. 2841—were awarded to the Wayland State Bank.

## MINNESOTA

### Duluth, Minn.

**Certificate Sale**—The \$300,000 certificates of indebtedness offered Jan. 18—v. 183, p. 153—were awarded to the Continental Illinois National Bank & Trust Co., Chicago, and the Northern Minnesota National Bank, of Duluth, jointly, as 2s, at a price of 100.13, a basis of about 1.36%.

### Houston, Winona and Fillmore Counties Joint Indep. Consol. Sch. Dist. No. 16 (P. O. Ruthford), Minn.

**Bond Sale**—The \$395,000 building bonds offered Jan. 12—v. 183, p. 52—were awarded to a group headed by E. J. Prescott & Co., of Minneapolis, as follows:

\$75,000 2 1/2s. Due on Feb. 1 from 1959 to 1965 inclusive.

90,000 2.80s. Due on Feb. 1 from 1966 to 1972 inclusive.

125,000 3s. Due on Feb. 1 from 1973 to 1980 inclusive.

105,000 3.10s. Due on Feb. 1 from 1981 to 1986 inclusive.

**Note:** In addition to the foregoing rates the entire issue will carry an extra coupon of 7/10ths of 1% for two years.

### Itasca and Cass Counties Consol. School District No. 6 (P. O. Deer River), Minn.

**Bond Sale**—The \$400,000 building bonds offered Jan. 10—v. 183, p. 153—were awarded to a group composed of Juran & Moody, Inc., of St. Paul; Kalman & Co., and E. J. Prescott & Co., both of Minneapolis, at a price of par, a net interest cost of about 3.33%, as follows:

\$130,000 3s. Due on Feb. 1 from 1958 to 1965 inclusive.

270,000 3 1/4s. Due on Feb. 1 from 1966 to 1976 inclusive.

**Note:** In addition to the foregoing rates the entire issue will carry an extra coupon of 1% from Aug. 1, 1956, to Feb. 1, 1958, incl.

### Lincoln County Indep. Consol. Sch. Dist. No. 54 (P. O. Hendricks), Minnesota

**Bond Sale**—The \$290,000 building bonds offered Jan. 10—v. 183, p. 52—were awarded to a group composed of J. M. Dain & Co.; Allison-Williams Co., and Piper, Jaffray & Hopwood, all of Minne-

apolis, at a price of par, a net interest cost of about 3.06%, as follows:

\$230,000 3s. Due on Feb. 1 from 1959 to 1973 inclusive.

60,000 3.10s. Due on Feb. 1 from 1974 to 1976 inclusive.

**Note:** In addition to the foregoing rates the entire issue will carry an extra coupon of 8/10ths of 1% from Aug. 1, 1956 to Feb. 1, 1957.

### Martin and Faribault Counties Joint Consolidated School District No. 37 (P. O. East Chain), Minn.

**Bond Offering**—Gordon Mayo, District Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 24 for the purchase of \$330,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1978 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

### Ramsey and Washington Counties Joint Indep. Consol. School Districts Nos. 40 and 105 (P. O. North St. Paul), Minn.

**Bond Sale**—The \$810,000 building bonds offered Jan. 18—v. 183, p. 153—were awarded to a group composed of First National Bank of St. Paul, First National Bank of Minneapolis, Piper, Jaffray & Hopwood, J. M. Dain & Co., Allison-Williams Co., Inc., Mannheim-Egan, Inc., Shaugnessy & Co., Harold E. Wood & Co., and Caldwell-Phillips Co., all of Minneapolis, at a price of par, a net interest cost of about 3.13%, as follows:

\$90,000 2.90s. Due on Jan. 1 from 1959 to 1967 inclusive.

220,000 3s. Due on Jan. 1 from 1968 to 1976 inclusive.

500,000 3.10s. Due on Jan. 1 from 1977 to 1986 inclusive.

### Wilkin and Otter Tail Counties Joint Consolidated Sch. Districts Nos. 14 and 289 (P. O. Campbell), Minn.

**Bond Sale**—The \$350,000 building bonds offered Jan. 18—v. 183, p. 153—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co., all of Minneapolis.

## MISSISSIPPI

### Brookhaven, Miss.

**Bond Offering**—Sealed bids will be received until Jan. 24 for the purchase of \$626,000 water and sewage bonds.

## MISSOURI

### St. Joseph, Mo.

**Bond Offering**—L. B. Irwin, City Comptroller, will receive sealed bids until noon (CST) on Jan. 31 for the purchase of \$975,000 general obligation bonds, as follows:

\$200,000 street improvement bonds. Due on Sept. 1 from 1957 to 1975 inclusive.

275,000 street lighting bonds. Due on Sept. 1 from 1957 to 1975 inclusive.

500,000 street improvement bonds. Due on Sept. 1 from 1957 to 1975 inclusive.

The bonds are dated March 1, 1956. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

## MONTANA

### Hysham, Mont.

**Bond Offering**—Harold S. Wolff, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Jan. 31 for the purchase of \$50,000 water system bonds. Dated Jan. 1, 1956. Interest J-J.

### Lincoln County School District No. 4 (P. O. Libby), Mont.

**Bond Offering Postponed**—Date of sale of the issue of \$137,000 building bonds has been changed from Jan. 18—v. 183, p. 153—to Jan. 25.



## NEBRASKA

## Chadron, Neb.

**Bond Sale**—The \$65,000 fire station bonds offered Jan. 16—v. 183, p. 256—were awarded to the Robert Schweser Co., of Omaha.

## Falls City School District, Neb.

**Bond Sale**—The \$525,000 building bonds offered Jan. 17—v. 183, p. 256—were awarded to a group composed of City National Bank & Trust Co.; Lucas, Eisen & Waeckerle, and Kirkpatrick-Pettis Co.

## Furnas County Sch. Dist. No. R-1 (P. O. Wilsonville), Neb.

**Bond Offering**—Robert Dillon, Secretary of the Board of Education, will receive sealed and oral bids until 7:30 p.m. (CST) on Jan. 24 for the purchase of \$200,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Wells, Martin, Lane, Baird & Pedersen, of Omaha.

## Lincoln, Neb.

**Bond Offering**—Theo. H. Berg, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 6 for the purchase of \$472,000 special assessment improvement bonds, as follows:

\$365,000 paving districts bonds. Due on Feb. 1 from 1957 to 1966 inclusive.  
107,000 water districts bonds. Due on Feb. 1 from 1957 to 1961 inclusive.

The bonds are dated Feb. 1, 1956. Principal and interest (F-A) payable at the County Treasurer's office.

## NEW HAMPSHIRE

## Dover, N. H.

**Note Sale**—The \$300,000 notes offered Jan. 18 were awarded to the National Shawmut Bank of Boston, at 2.30% discount.

The notes are dated Jan. 18, 1956. Due on Dec. 10, 1956. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## Merrimack County (P. O. Concord), New Hampshire

**Note Offering**—Donald G. Rainie, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 20 for the purchase of \$150,000 notes. Dated Jan. 20, 1956. Due Dec. 19, 1956.

## Portsmouth, N. H.

**Note Offering**—Joseph P. Marden, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 20 for the purchase of \$500,000 notes. Dated Jan. 24, 1956. Due Aug. 24, 1956.

## NEW JERSEY

## Cape May, N. J.

**Bond Sale**—The \$21,000 sewer assessment and sewer bonds offered Jan. 19—v. 183, p. 153—were awarded to Boland, Saffin & Co., of New York City, as 3½%, at a price of 100.13, a basis of about 3.46%.

## Cresskill, N. J.

**Bond Sale**—The \$19,000 fire engine bonds offered Jan. 18—v. 183, p. 256—were awarded to the County Trust Co., of Tenafly, as 2½%, at a price of 100.12, a basis of about 2.22%.

**Hillside Township (P. O. 1284 North Broad St., (Hillside), N. J.)**  
**Bond Offering**—Howard J. Bloy, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 7 for the purchase of \$1,100,000 general bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1971 inclusive. Principal and interest (M-S) payable at the Hillside National Bank, Hillside. Legality approved by Hawkins, Delafield & Wood, of New York City.

## Knowlton Township School District (P. O. R. F. D., Columbia), N. J.

**Bond Sale**—The \$60,000 building bonds offered Jan. 10—v. 183,

p. 53—were awarded to the First National Bank, of Hope, as 2.40s, at a price of 100.12, a basis of about 2.37%.

## Lebanon School District, N. J.

**Bond Offering**—LeRoy MacPherson, Secretary of Board of Education, will receive sealed bids until 7:45 p.m. (EST) on Jan. 31 for the purchase of \$60,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the First National Bank, of Clinton. Legality approved by Hawkins, Delafield & Wood, of New York City.

## Paterson, N. J.

**Bond Offering**—Howard L. Bristow, Clerk of Board of Finance, will receive sealed bids until 11 a.m. (EST) on Jan. 26 for the purchase of \$4,734,000 bonds, as follows:

\$476,000 general improvement bonds. Due on Feb. 1 from 1957 to 1986 inclusive.  
789,000 general improvement bonds. Due on Feb. 1 from 1957 to 1971 inclusive.  
1,071,000 sewer bonds. Due on Feb. 1 from 1957 to 1990 incl.

2,000,000 school bonds. Due on Feb. 1 from 1958 to 1990 incl.  
398,000 school bonds. Due on Feb. 1 from 1958 to 1969 incl.

Dated Feb. 1, 1956. Principal and interest (F-A) payable at the First National Bank & Trust Co., of Paterson, or at the Bankers Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

## NEW YORK

## Babylon Union Free School District No. 4 (P. O. Lindenhurst), N. Y.

**Bond Offering**—Bids will be received until Jan. 26 for the purchase of \$1,325,000 school bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

## Blasdell, N. Y.

**Bond Offering**—John S. Prusak, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Feb. 8 for the purchase of \$125,000 water system bonds. Dated Feb. 1, 1956. Due on Aug. 1 from 1956 to 1980 inclusive. Principal and interest (F-A) payable at the Bank of Blasdell. Legality approved by Hawkins, Delafield & Wood, of New York City.

## Camden, Annsville, Florence, Vienna, Lee, Williamstown and Constantia Central Sch. Dist. No. 1 (P. O. Camden), N. Y.

**Bond Sale**—The \$1,191,000 building bonds offered Jan. 19—v. 183, p. 153—were awarded to a group composed of Halsey, Stuart & Co., Inc., Geo. B. Gibbons & Co., Inc., W. H. Morton & Co., Bacon, Stevenson & Co., the First of Michigan Corporation, Chas. E. Weigold & Co., and Sage, Rutty & Co., as 2.70s, at a price of 100.02, a basis of about 2.69%.

## Cheektowaga Union Free School District No. 3 (P. O. Cheektowaga), New York

**Bond Sale**—The \$890,000 school building bonds offered Jan. 18—v. 183, p. 256—were awarded to a group composed of the Marine Trust Co. of Western New York, of Buffalo, Blair & Co., Inc., Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., both of New York City, as 3s, at a price of 100.57, a basis of about 2.93%.

## Lake Placid, N. Y.

**Bond Offering**—Judson M. Ware, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 2 for the purchase of \$65,000 interim fiscal period bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1959 inclusive. Principal and interest (M-S) payable at the Bank of Lake Placid. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

## Lake Success, N. Y.

**Bond Sale**—The \$118,000 park and playground bonds offered Jan. 16—v. 183, p. 153—were awarded to R. L. Day & Co., of New York City, as 2½%, at a price of 100.02, a basis of about 2.74%.

## New York City, N. Y.

**Note Offering**—Lawrence E. Gerosa, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Jan. 25 for the purchase of \$10,000,000 capital notes, as follows:

\$5,000,000 notes. Due Feb. 1, 1957.  
5,000,000 notes. Due Feb. 1, 1958.  
Each issue is dated Feb. 1, 1956.

## New York City Housing Authority, New York

**Note Offering**—Philip J. Cruise, Chairman, will receive sealed bids until noon (EST) on Jan. 24 for the purchase of \$19,350,000 Issue CXIV notes. Dated Feb. 20, 1956. Due Oct. 15, 1956. Payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

## New York City Housing Authority, New York

**Note Sale**—The \$19,940,000 Issue CXIII notes offered Jan. 17—v. 183, p. 257—were awarded to Salomon Bros. & Hutzler, of New York City, at 1.88% interest, plus a premium of \$460.

## Oyster Bay Central School District No. 2 (P. O. Syosset), N. Y.

**Bond Sale**—The \$1,950,000 building bonds offered Jan. 18—v. 183, p. 257—were awarded to a group composed of Kidder, Peabody & Co.; Wm. E. Pollock & Co.; Rand & Co.; Freeman & Co.; Granbery, Marache & Co., and Joseph, Melten & Miller, all of New York City, as 2.90s, at a price of 100.30, a basis of about 2.87%.

## Rye City School District, N. Y.

**Bond Offering**—Arthur Anderson, District Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 2 for the purchase of \$1,345,000 building bonds. Dated Feb. 1, 1956. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the Guaranty Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

## Troy, N. Y.

**Bond Sale**—The \$4,393,000 various purposes bonds offered Jan. 19—v. 183, p. 257—were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., Union Securities Corp., C. J. Co., Ira Haupt & Co., Estabrook Devine & Co., B. J. Van Ingen & Co., Aubrey G. Lanston & Co., Dick & Merle-Smith, all of New York City, Seasongood & Mayer, of Cincinnati, and Rand & Co., of New York City, as 2.90s, at a price of 100.21, a basis of about 2.85%.

## NORTH CAROLINA

## Elm City, N. C.

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 24 for the purchase of \$10,000 street improvement bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell, of New York City.

## Orange County (P. O. Hillsboro), North Carolina

**Bond Sale**—The \$34,000 school building bonds offered Jan. 17—v. 183, p. 257—were awarded to the Trust Company of Georgia, of Atlanta, as 2½%, at a price of 100.002, a net interest cost of about 2.49%.

## Pitt County, Ayden School District (P. O. Greenville), N. C.

**Bond Sale**—The \$300,000 school bonds offered Jan. 17—v. 183, p. 257—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, at a price of par, a net

interest cost of about 2.92%, as follows:

\$48,000 6s. Due on June 1 from 1957 to 1961 inclusive.  
36,000 3s. Due on June 1 from 1962 to 1964 inclusive.  
72,000 6s. Due on June 1 from 1965 to 1970 inclusive.  
48,000 3s. Due on June 1 from 1971 to 1974 inclusive.  
48,000 3½s. Due on June 1 from 1975 to 1978 inclusive.  
48,000 0.25s. Due on June 1 from 1979 to 1982 inclusive.

## Sampson County (P. O. Clinton), North Carolina

**Bond Sale**—The \$111,000 bonds offered Jan. 17—v. 183, p. 257—were awarded to R. S. Dickson & Co., of Charlotte, as follows:

\$45,000 school building bonds at a price of par, a net interest cost of about 2.67%, as follows: \$20,000 2½s, due on Dec. 1 from 1956 to 1963 inclusive; \$20,000 2½s, due on Dec. 1 from 1964 to 1967 inclusive, and \$5,000 2½s, due on Dec. 1, 1968.

41,000 school refunding bonds as 2½s, at par. Due on Dec. 1 from 1968 to 1970 inclusive.  
25,000 general refunding bonds as 2½s, at par. Due on Dec. 1 from 1968 to 1970 inclusive.

## NORTH DAKOTA

## Bottineau County School District No. 46 (P. O. Kramer), N. Dak.

**Bond Sale**—An issue of \$20,000 building bonds was sold to the State at a price of par.

## Fairmont, N. Dak.

**Bond Sale**—The \$13,950 fire house bonds offered Jan. 18—v. 183, p. 154—were awarded to the Bank of North Dakota, of Bismarck, as 3s.

## McLean County, Roosevelt School District No. 51 (P. O. Garrison), North Dakota

**Bond Sale**—An issue of \$31,000 school bonds was sold to the Bank of North Dakota, Bismarck.

## OHIO

## Ashtabula Local School District,

**Bond Sale**—The \$1,200,000 building bonds offered Jan. 16—v. 183, p. 154—were awarded to McDonald & Co., of Cleveland, as 2½s, at a price of 101.35, a basis of about 2.57%.

Other members of the purchasing group were Braun, Bosworth & Co., Inc., Ryan, Sutherland & Co., and Stranahan, Harris & Co., all of Toledo.

## Bethel-Tate Local School District (P. O. Bethel), Ohio

**Bond Sale**—The \$274,000 building bonds offered Jan. 12—v. 183, p. 53—were awarded to Seasongood & Mayer, and Pohl & Co., both of Cincinnati, jointly, as 3½s, at a price of 100.53, a basis of about 3.16%.

## Brook Park, Ohio

**Bond Sale**—The \$241,087.12 improvement bonds offered Jan. 17—v. 183, p. 52—were awarded to Hayden, Miller & Co., of Cleveland.

## Clearcreek Local School District (P. O. Springboro), Ohio

**Bond Sale**—The \$360,000 building bonds offered Jan. 18—v. 183, p. 53—were awarded to J. A. White & Co., of Cincinnati, as 3½s, at a price of 101.92, a basis of about 3.06%.

## Fowler Township Local School District (P. O. Box No. 57, Fowler), Ohio

**Bond Offering**—Gertrude G. Lewis, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 6 for the purchase of \$199,000 school building bonds. Dated Feb. 1, 1956. Due on Nov. 1 from 1957 to 1977 inclusive. Principal and interest (M-N) payable at the Cortland Savings & Banking Co., Cortland.

## Jerome-Millcreek Local Sch. Dist. (P. O. R. F. D. No. 2, Marysville), Ohio

**Bond Offering**—Ralph Hagenlocker, Clerk of the Board of Edu-

cation, will receive sealed bids until noon (EST) on Feb. 3 for the purchase of \$177,000 school building bonds. Dated Jan. 15, 1956. Due on Dec. 15 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Farmers National Bank of Plain City. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

## Marysville Exempted Village School District, Ohio

**Bond Sale**—The \$398,000 building bonds offered Jan. 18—v. 183, p. 154—were awarded to J. A. White & Co., of Cincinnati.

## McDonald Local School District (P. O. Warren), Ohio

**Bond Sale**—The \$350,000 building bonds offered Jan. 18—v. 183, p. 257—were awarded to Ryan, Sutherland & Co., and Braun, Bosworth & Co., both of Toledo, jointly, as 3½s, at a price of 101.59, a basis of about 3.09%.

## Mechanicsburg Exempted Village School District, Ohio

**Bond Sale**—The \$340,000 building bonds offered Jan. 18—v. 183, p. 154—were awarded to Braun, Bosworth & Co., and Ryan, Sutherland & Co., both of Toledo, jointly, as 3s, at a price of 100.62, a basis of about 2.92%.

## Monroeville Local Sch. Dist., Ohio

**Bond Offering**—R. F. Reser, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 9 for the purchase of \$300,000 school building bonds. Dated Feb. 1, 1956. Due on Dec. 1 from 1957 to 1980 inclusive. Principal and interest (J-D) payable at the Farmers and Citizens Banking Company, of Monroeville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

## New Paris, Ohio

**Bond Offering**—Martha Ann Burch, Village Clerk, will receive sealed bids until noon (EST) on Feb. 8 for the purchase of \$6,500 special assessment improvement bonds. Dated Dec. 15, 1955. Due on Dec. 15 from 1957 to 1968 inclusive. Principal and interest (J-D) payable at the First National Bank, New Paris. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

## Prospect Local School District, Ohio

**Bond Sale**—The \$75,000 school bonds offered Jan. 17—v. 183, p. 154—were awarded to Braun, Bosworth & Co., of Toledo, as 3½s, at a price of 101.43, a basis of about 3.10%.

## Springfield City School District, Ohio

**Bond Sale**—The \$5,200,000 school building bonds offered Jan. 17—v. 182, p. 2842—were awarded to a group composed of J. P. Morgan & Co. Inc.; Kuhn, Loeb & Co.; Drexel & Co.; Hayden, Stone & Co.; G. H. Walker & Co.; Newhard, Cook & Co.; DeHaven & Townsend; Crouter & Bodine; Third National Bank, in Nashville; John Small & Co.; Shannon & Co., and Magnus & Co., as 2½s, at a price of 100.02, a basis of about 2.48%.

## Springfield Local School District (P. O. Ontario), Ohio

**Bond Sale**—The \$325,000 building bonds offered Jan. 12—v. 182, p. 2842—were awarded to Fahey, Clark & Co., of Cleveland, and the First National Bank, of Mansfield, jointly, as 3s, at a price of 100.82, a basis of about 2.91%.

## Stark County (P. O. Canton), Ohio

**Bond Offering**—Sealed bids will be received by the Clerk of the Board of County Commissioners until 11 a.m. (EST) on Feb. 1 for the purchase of \$196,000 sewer district bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

## Stauberville, Ohio

**Bond Sale**—The \$248,750 various improvement bonds offered Jan. 17—v. 183, p. 154—were awarded to Braun, Bosworth &



Co., of Toledo, as 2½s, at a price of 100.88, a basis of about 2.57%.

#### Union City, Ohio

**Bond Offering**—Mildred White, Village Clerk, will receive sealed bids until noon (EST) on Feb. 8 for the purchase of \$18,000 fire truck bonds. Dated Jan. 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Farmers State Bank, Union City. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Warsaw, Ohio

**Bonds Not Sold**—Bids received for the \$20,000 water works improvement bonds offered Jan. 11—v. 182, p. 2842—were rejected.

#### Waterville, Ohio

**Bond Offering**—Kenneth N. Markley, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 1 for the purchase of \$40,000 sewer system bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Interest J-D.

#### Westlake Exempted Village School District, Ohio

**Bond Sale**—The \$300,000 building bonds offered Jan. 17—v. 182, p. 2739—were awarded to Wm. J. Mericka & Co., of Cleveland, as 3½s, at a price of 100.59, a basis of about 3.18%.

#### Wickliffe, Ohio

**Bond Sale**—The \$158,300 special assessment street improvement bonds offered Jan. 12—v. 183, p. 154—were awarded to the First Cleveland Corporation, as 3½s, at a price of 100.69, a basis of about 3.40%.

### OKLAHOMA

#### Canadian County Independent School District No. 34 (P. O. El Reno), Okla.

**Bond Sale**—The \$290,000 building bonds offered Jan. 5—v. 182, p. 2842—were awarded to the Small-Milburn Co., of Oklahoma City.

#### Muskogee, Okla.

**Bond Offering**—City Clerk R. L. Davis announces that the city will receive sealed bids until 8 p.m. (CST) on Jan. 23 for the purchase of \$1,383,000 hospital bonds. Due serially from 1959 to 1976 incl.

### OREGON

#### Prairie City, Ore.

**Bond Sale**—The \$150,000 sewer bonds offered Jan. 9—v. 183, p. 54—were awarded to the First National Bank, of Portland, as 4s, at a price of 98.10, a basis of about 4.20%.

#### Washington County School District No. 6 (P. O. 575 N. W. Murray Road, Portland), Oregon

**Bond Offering**—Bernice Beck, District Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 13 for the purchase of \$54,000 general obligation bonds. The offering was originally announced for Jan. 16.

#### Washington County Sch. Dist. No. 95 (P. O. Portland), Oregon

**Bond Sale**—The \$93,000 general obligation bonds offered Jan. 17—v. 183, p. 54—were awarded to the United States National Bank, and Blyth & Co., Inc., both of Portland, jointly.

### PENNSYLVANIA

#### Coatesville School District, Pa.

**Bond Sale**—The \$300,000 general improvement bonds offered Jan. 17—v. 183, p. 154—were awarded to A. Webster Dougherty & Co., of Philadelphia, as 2½s, at a price of 100.27, a basis of about 2.47%.

Also participating in the purchase of the issue was C. C. Collings & Co., of Philadelphia.

#### Norwood, Pa.

**Bond Sale**—The \$62,000 general obligation bonds offered Jan. 17—v. 183, p. 154—were awarded to the First National Bank of Delaware County, of Media, as 2½s, at a price of 100.54, a basis of about 2.67%.

#### Port Vue, Pa.

**Bond Offering**—The Borough Secretary will receive sealed bids until 8 p.m. (EST) on Jan. 23 for the purchase of \$95,000 general obligation bonds.

#### Shillington, Pa.

**Bond Offering**—Marie K. Kunkle, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 9 for the purchase of \$120,000 general obligation improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1968 inclusive. Principal and interest payable at the Peoples Trust Co., Wyomissing. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### Upper Merion School District Authority (P. O. Horsham), Pennsylvania

**Bond Sale**—The \$385,000 school revenue bonds offered Jan. 18—v. 183, p. 155—were awarded to a group composed of Goldman, Sachs & Co., New York City, Schmidt, Poole, Roberts & Parke, and Schaffer, Necker & Co., both of Philadelphia, at a price of 98.04, a net interest cost of about 2.83%, as follows:

\$185,000 bonds: \$30,000 2½s, due on April 1 from 1957 to 1961 inclusive; \$70,000 2½s, due on April 1 from 1962 to 1968 inclusive; and \$85,000 2.60s, due on April 1 from 1969 to 1974 inclusive.

200,000 bonds as 2.80s. Due April 1, 1984.

### PUERTO RICO

#### Puerto Rico (Commonwealth of)

**Economic Trends**—More than three-quarters of all goods made in Puerto Rico are shipped by air to the mainland United States. One big reason is San Juan's new \$15,000,000 International Airport which is now being used widely to send goods up north. Puerto Rico's booming electronics industry has also taken to the air in a big way: one affiliate ships five million units each month by plane to its New Jersey headquarters.

**Industry May Outproduce Agriculture**—The machine is rapidly replacing the sugar machete. Income from manufacturing, \$151,000,000 in 1955, was crowding income from agriculture, \$159,000,000, traditionally the mainstay of the island. During 1956, Governor Luis Munoz Marin predicts, industry will outproduce agriculture, marking an important landmark in Puerto Rico's industrial revolution.

**Puerto Ricans Best U. S. Customers**—The Puerto Rican is today Uncle Sam's best overseas customer. During 1955, Puerto Ricans purchased a record \$540,000,000 worth of goods and services, representing virtually every State in the Union.

**Income Up**—The average Puerto Rican family income has increased from \$600 to \$2,000 a year in the last 15 years, a result of the Commonwealth's "Operation Bootstrap."

**Where the Coconuts Come From**—Puerto Rico is providing about 70% of all fresh coconut imported into the United States, shipping around 12,500 tons annually. It produces \$700,000 in income for the Commonwealth's economy.

**Ladies First**—Five municipalities in Puerto Rico have lady mayors. Best known is Felisa Rincon de Gautier, recently named "Woman of the Americas," Mayor of the Commonwealth's largest city, San Juan.

#### Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

**Electric Energy Sales Continue to Increase**—Electric power revenues of the Authority in November amounted to \$2,046,890, compared with \$1,605,568 in November, 1954, according to S. L. Descartes, Executive Director of the Authority.

Revenues for the 12 months ended Nov. 30, 1955, were \$21,927,452, compared with \$18,431,566 in the preceding 12 months.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

#### Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

**Revenues Increase**—Revenues of the Authority in November, 1955, amounted to \$585,170 compared with \$547,154 in November, 1954, according to Rafael V. Urrutia, Executive Director.

During the month of November, 13 new projects were completed and 12 new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

### SOUTH CAROLINA

#### Abbeville, S. C.

**Bond Offering**—Mayor J. A. Verchot will receive sealed bids until noon (EST) on Feb. 9 for the purchase of \$1,800,000 combined public utility system refunding and improvement revenue bonds. Dated March 1, 1956. Due on March 1 from 1969 to 1991 inclusive. Principal and interest (M-S) payable at the Guaranty Trust Company, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

#### Olanta, S. C.

**Bond Sale**—An issue of \$95,000 water works bonds was sold to Lucas & Co., of Florence, as 4s. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1987 inclusive. Bonds due on 1963 and thereafter are callable as of Dec. 1, 1962. Principal and interest (J-D) payable at the Citizens and Southern National Bank, of Columbia. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

### SOUTH DAKOTA

#### Elyria Township High School District (P. O. Gann Valley), S. Dak.

**Bond Offering**—The District Clerk will receive sealed bids at the office of H. D. Brown, in Gann Valley, until 10 a.m. (CST) on Jan. 21 for the purchase of \$50,000 school bonds. Due serially in 20 years.

#### Flandreau, S. D.

**Bond Sale**—The \$75,000 swimming pool bonds offered Jan. 10—v. 183, p. 155—were awarded to J. M. Dain & Co., of Minneapolis, and the Farmers State Bank, of Flandreau, jointly, as 2.70s, and 2.90s.

#### Lake Preston Independent School District No. 2 (P. O. Lake Preston), South Dakota

**Bond Sale**—The \$130,000 building bonds offered Jan. 17—v. 183, p. 155—were awarded to the Community State Bank of Lake Preston.

### TENNESSEE

#### Bristol, Tenn.

**Bond Offering Postponed**—The offering of \$1,675,000 school bonds originally scheduled for Feb. 3—v. 183, p. 258—has been postponed. It is reported the issue will be re-offered in the near future.

#### Madison County (P. O. Jackson), Tennessee

**Bond Sale**—The \$500,000 school bonds offered Jan. 17—v. 182, p.

2740—were awarded to the First National Bank of Memphis, as 2¾s.

#### Millington, Tenn.

**Bond Sale**—An issue of \$350,000 general improvement bonds was sold to Leftwich & Co., of Memphis. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1985 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

### TEXAS

#### Bell County Water Control and Improvement District, Texas

**Bond Sale**—An issue of \$100,000 unlimited tax bonds was sold to the First National Bank, of Temple, as 3s. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank, of Temple. Legality approved by Vinson, Elkins, Weems & Sears, of Houston.

#### Bloomburg Rural High Sch. Dist., Texas

**Bond Sale**—An issue of \$12,190 school house bonds was sold to the East Texas Investment Company, of Tyler, as 4s. Dated Dec. 15, 1955. Due on Dec. 15 from 1956 to 1984 inclusive. Principal and interest payable at the office of the State Treasurer. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### East and Mount Houston Independent School District (P. O. Houston) Texas

**Bond Sale**—The \$1,483,000 building bonds offered Jan. 16—v. 183, p. 55—were awarded to a group headed by Rowles, Winston & Co., of Houston.

The successful bid was a price of 100.10, a net interest cost of about 4.14%, for the bonds to bear interest rates, as follows:

\$102,000 3½s. Due on April 1 from 1957 to 1963 inclusive.  
166,000 3¾s. Due on April 1 from 1967 to 1976 inclusive.  
398,000 4s. Due on April 1 from 1977 to 1986 inclusive.  
817,000 4½s. Due on April 1 from 1987 to 1995 inclusive.

Other members of the syndicate: Lovett Abercrombie & Co., of Houston, Central Investment Company, of Dallas, Columbia Securities Corp., of San Antonio, Dallas Union Securities Co., of Dallas, Dewar, Robertson & Pancoast, Dittmar & Co., both of San Antonio, Eddleman-Pollock Co., of Houston, First of Texas Corp., of San Antonio, Fridley, Hess & Frederking, McClung & Knickerbocker, both of Houston, Muir Investment Corp., of San Antonio, Nongard & Co., of Chicago, Rauscher, Pierce & Co., of Houston, Russ & Co., of San Antonio, Shawell & Co., of Houston, and R. A. Underwood & Co., Inc., of Dallas.

#### Irving, Texas

**Bond Sale**—An issue of \$300,000 street improvement bonds was sold to the State Board of Education, as follows:

\$106,000 2¾s. Due serially from 1956 to 1964 inclusive.  
194,000 3s. Due serially from 1965 to 1975 inclusive.

Dated Nov. 15, 1955. Principal and interest (M-N) payable at the Irving State Bank.

#### Lynn County (P. O. Tahoka), Tex.

**Bond Sale**—An issue of \$68,000 road bonds was sold to the First National Bank, of Tahoka, as follows:

\$1,000 2¼s. Due on Jan. 1, 1962.  
67,000 2½s. Due on Jan. 1 from 1963 to 1966 inclusive.

Principal and interest (J-J)

payable at the First National Bank, of Tahoka. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Martins Mill Independent School District, Texas

**Bond Sale**—An issue of \$25,000 school house bonds was sold to James C. Tucker & Co., Inc., of Austin, as 3¾s. Dated Nov. 15, 1955. Due on November 15 from 1956 to 1985 inclusive. Principal

## Board of Governors of the Federal Reserve System

### BUSINESS INDEXES

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	*Dec. 1955	Nov. 1955	Dec. 1954	*Dec. 1955	Nov. 1955	Dec. 1954
Industrial production—						
Total	144	144	130	141	146	128
Manufactures—						
Total	145	145	131	143	148	129
Durable	160	161	143	159	163	143
Non-durable	130	130	119	126	132	115
Minerals	127	125	116	125	126	114
Consumer durable goods—						
Total output	147	151	131	147	159	132
Major consumer durables	161	167	146	162	178	149
Autos	187	196	167	193	212	174
Household	141	143	130	137	150	130
Other consumer durables	114	114	96	111	117	94
Construction contracts, value—						
Total	†	270	259	†	244	211
Residential	†	232	277	†	243	237
All other	†	232	248	†	245	194
Employment and payrolls—						
Nonagricultural employees, total	114.4	114.7	110.6	117.0	115.8	113.1
Manufacturing prod. workers—						
Employment, total	107.9	108.7	101.7	108.5	109.4	102.2
Durable	116.8	117.2	107.5	117.5	117.9	108.2
Non-durable	97.5	93.6	94.9	98.0	99.4	95.3
Payrolls, total	†	†	†	163.8	164.3	147.1
Freight carloadings	101	99	93	93	102	86
Department store sales, value	†121	†122	†116	†209	†148	201
Department store stocks, value	†	†132	124	†	†148	110

NOTE—Construction contract indexes based on three-month moving averages, centered at second month, of P. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

\*Preliminary. †Estimated. ‡Not available.

### INDUSTRIAL PRODUCTION

1947-49 Average=100

	Seasonally Adjusted			Unadjusted		
	*Dec. 1955	Nov. 1955	Dec. 1954	*Dec. 1955	Nov. 1955	Dec. 1954
Durable Manufactures:						
Primary metals	151	149	121	147	149	117
Metal fabricating	17	172	155	171	174	156
Fabricated metal products	133	139	125	133	139	124
Machinery	160	162	145	162	164	146
Nonelectrical	142	143	121	145	141	123
Electrical	136	193	193	194	208	191
Transportation equipment	207	212	189	207	215	191
Instruments	161	159	140	162	160	142
Clay, glass and lumber products	139	139	133	132	140	125
Stone, clay and glass products	155	157	135	154	159	134
Lumber and products	124	123	131	112	123	116
Furniture and miscellaneous	137	136	122	141	142	125
Furniture and fixtures	123	123	108	123	128	112
Miscellaneous manufactures	146	145	131	143	152	134
Non-durable Manufactures:						
Textiles and apparel	114	115	104	103	116	98
Textile mill products	†	110	102	†	112	98
Apparel and allied products	†	121	107	†	121	99
Rubber and leather products	124	122	115	118	123	110
Rubber products	†	147	133	†	150	128
Leather and products	†	102	100	†	100	94
Paper and printing	141	141	127	139	144	125
Paper and allied products	†	157	136	†	158	129
Printing and publishing	131	130	121	133	135	123
Chemicals and petroleum products	165	164	148	167	168	149
Chemicals and allied products	†	173	155	†	178	156
Petroleum and coal products	142	139	129	142	140	129
Food, beverages and tobacco	111	112	107	104	114	99
Food and beverage manufactures	†	112	107	†	115	101
Tobacco manufactures	†	†	101	†	†	83
Minerals:						
Mineral fuels	128	124	117	129	126	117
Coal	87	80	73	91	87	75
Crude oil and natural gas	147	144	138	147	144	138
Metal, stone and earth minerals	126	130	115	108	125	99

\*Preliminary. †Not available.



and interest (M-N) payable at the office of the State Treasurer. Legality approved by Gibson, Spence & Gibson, of Austin.

#### Port Lavaca, Tex.

**Bond Sale**—An issue of \$61,965 water works and sewer system refunding bonds was sold to McClung & Knickerbocker, of Houston, as follows:

\$17,000 3½s. Due on Dec. 15 from 1961 to 1963 inclusive.  
44,965 3½s. Due on Dec. 15 from 1971 to 1975 inclusive.

Dated Dec. 15, 1955. Principal and interest (J-D) payable at the First State Bank, of Port Lavaca. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Skidmore-Tynan Rural High Sch. District, Texas

**Bond Sale**—An issue of \$125,000 school building bonds was sold to the First Southwest Co., of Dallas, and Rauscher, Pierce & Co., of San Antonio, jointly, as 3½s, at par. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1988 inclusive. Interest M-N. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### VERMONT

##### Rockingham Town School District (P. O. Bellows Falls), Vt.

**Bond Offering**—Dr. Frederick L. Osgood, Chairman of the Board of Directors, will receive sealed bids at the office of the Superintendent of Schools, until 2 p.m. (EST) on Feb. 1 for the purchase of \$375,000 school construction bonds. Dated Jan. 1, 1956. Bids are asked for bonds to mature on Feb. 1 from 1957 to 1971 inclusive, or from 1957 to 1976 inclusive. Principal and interest payable at the Montpelier National Bank, or at the Merchants National Bank of Boston. Legality approved by Peter Giuliani, of Montpelier.

#### VIRGINIA

##### Staunton, Va.

**Bond Sale**—The \$450,000 general improvement bonds offered Jan. 18—v. 182, p. 2740—were awarded to Reynolds & Co., New York City, and Mason-Hagan, Inc., of Richmond, jointly, as 2½s, at a price of 100.17, a basis of about 2.23%.

#### WASHINGTON

##### Clark County, Walnut Grove School District No. 81 (P. O. Vancouver), Washington

**Bond Offering**—Eva Burgett, County Treasurer, will receive sealed bids until 10:30 a.m. (PST) on Feb. 9 for the purchase of \$27,833 general obligation bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1958 to 1976 inclusive. Callable after 10 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### Douglas County, Eastmont School District No. 206 (P. O. Waterville), Washington

**Bond Sale**—The \$195,000 building bonds offered Jan. 13—v. 183, p. 156—were awarded to the State, as 3s, at a price of par.

##### Ephrata, Wash.

**Bond Offering**—Dorothy L. McKinnon, City Clerk, will receive sealed bids until 8 p.m. (PST) on March 7 for the purchase of \$350,000 water and sewer revenue bonds. Dated April 1, 1956. Due on April 1 from 1977 to 1986 inclusive. Callable in inverse numerical order. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### Garfield County (P. O. Pomeroy), Washington

**Bond Sale**—The \$85,000 general obligation bonds offered Jan. 17

—v. 183, p. 259—were awarded to the Old National Bank of Spokane.

##### Grant County Public Utility Dist. No. 2 (P. O. Box 878, Ephrata), Washington

**Bond Offering**—G. A. Smothers, District Manager, will receive sealed bids until 2 p.m. (PST) on Feb. 2 for the purchase of \$1,200,000 electric revenue bonds. Dated March 1, 1956. Due on Jan. 1 from 1958 to 1986 inclusive. Callable on and after Jan. 1, 1962. Legality approved by Chapman & Cutler, of Chicago.

##### Hoquiam, Wash.

**Bond Offering**—Ola E. Hall, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Feb. 6 for the purchase of \$450,000 water revenue bonds. Dated March 1, 1956. Due on March 1 from 1959 to 1981 inclusive. The bonds are callable after 10 years from date of issue. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### Snohomish County, Marysville Sch. Dist. No. 25 (P. O. Everett), Wash.

**Bond Sale**—The \$250,000 building bonds offered Jan. 18—v. 183, p. 55—were awarded to the State at a price of par.

##### South Bend, Wash.

**Bond Sale**—The \$39,500 general obligation bonds offered Jan. 16—v. 183, p. 55—were awarded to the State Finance Committee, as 2.95s, at a price of par.

##### Tacoma, Wash.

**Bond Offering**—C. A. Gaisford, Director of Finance, will receive sealed bids until 10 a.m. (PST) on Jan. 31 for the purchase of \$5,000,000 light and power revenue bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1959 to 1979 inclusive. Principal and interest (J-J) payable at the City Treasurer's

office, or at the State's fiscal agency in New York City. Legality approved by Wood, King & Dawson, of New York City.

##### Whatcom County, Blaine School District No. 503 (P. O. Bellingham), Washington

**Bond Sale**—The \$35,000 general obligation bonds offered Jan. 18—v. 183, p. 55—were awarded to the State, as 3s, at par.

#### WISCONSIN

##### Freedom, Kaukauna, Oneida, Osborne and Center (Towns) Union High School District (P. O. Freedom), Wis.

**Bond Sale**—The \$400,000 building bonds offered Jan. 18—v. 183, p. 156—were awarded to Halsey, Stuart & Co., and Mullaney, Wells & Co., both of Chicago, jointly, at a price of 100.006, a net interest cost of about 2.72%, as follows:

\$120,000 2½s. Due on Feb. 1 from 1957 to 1962 inclusive.  
280,000 2¾s. Due on Feb. 1 from 1963 to 1976 inclusive.

##### Milwaukee County (P. O. Milwaukee), Wis.

**Bond Offering**—Edward J. Mesheski, County Treasurer, will receive sealed bids until 10 a.m. (CST) on Jan. 23 for the purchase of \$8,855,000 bonds, as follows:

##### Group I

\$5,000,000 metropolitan sewerage bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1964 inclusive.

##### Group II

650,000 county institution building bonds. Dated Aug. 1, 1953. Due on Feb. 1, 1961.

1,300,000 county institution building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1964 inclusive.

100,000 county park improvement bonds. Dated Feb. 1, 1955. Due on Feb. 1, 1963.

805,000 county park improvement bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1962 inclusive.

500,000 county stadium improvement bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1964 inclusive.

500,000 county airports improvement bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1964 inclusive.

Principal and interest (F-A) payable at the County Treasurer's office, or at the office of the County fiscal agent in New York City. Legality approved by Chapman & Cutler, of Chicago.

##### Preble and Humboldt (Towns) School District No. 1 (P. O. Green Bay), Wis.

**Bond Offering**—Rupert Fuller, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 2 for the purchase of \$250,000 school building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the Wisconsin State Bank, of Green Bay. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

##### Waukesha, Wis.

**Bond Sale Postponed**—The city rescinded notice of its intention to sell an issue of \$567,000 water utility mortgage revenue bonds on Jan. 16—v. 183, p. 259.

#### WYOMING

##### Sheridan County School District No. 7 (P. O. Sheridan), Wyo.

**Bond Sale**—The \$375,000 building bonds offered Jan. 16 were awarded to Kirchner, Ormsbee & Wiesner, of Denver.

## CANADA

#### ONTARIO

##### Brockville, Ontario

**Debenture Sale**—A syndicate, headed by J. L. Graham & Company Limited, and comprising the Bank of Montreal and Dawson, Hannaford Limited, purchased an issue of \$273,682.10 debentures. Of this amount, \$210,060 bear interest at 3½% and \$63,622.10 at 3¾%. The debentures mature Dec. 16, 1956-1975. Purposes of the issue were roads, curbs, sewers, gas and waterworks. Twelve tenders were received by the Town, the highest being a price of 96.355.

##### Leamington, Ontario

**Debenture Sale**—The Town has just sold an issue of \$53,500 of 4½% debentures to J. L. Graham & Company Limited. Of this amount, \$36,000, due Dec. 31, 1956-1969, is for hydro purposes and \$17,500, due 1956-1964, is for fire equipment. The price received by the Town was 100.81.

##### Ontario (Province of)

**Bond Sale**—An issue of \$65,000,000 Hydro - Electric Power Commission bonds was purchased by a syndicate headed by McLeod, Young, Weir & Company, as 3¾s and 4s, at a price of 99.25, a basis of about 3.34%. Dated Jan. 15, 1956. Due on Jan. 15 from 1966 to 1978 inclusive. Interest J-J.

Other members of the syndicate: Wood, Gundy & Co., Ltd., Bell, Gouinlock & Co., Ltd., Dominion Securities Corp., Ltd., Mills, Spence & Co., Ltd., A. E. Ames & Co., Ltd., Royal Securities Corp., Ltd., Midland Securities Corp., Ltd., Cochran, Murray & Co., Ltd., Harris & Partners, Ltd., Burns Bros. & Denton, Ltd., Dawson, Hannaford, Ltd., Equitable Securities Canada, Ltd.

Gairdner & Co., Ltd., R. A. Daly & Co., Ltd., W. C. Pittfield & Co., Ltd., James Richardson & Sons, Bankers Bond Corp., Ltd., Collier, Norris & Quinlan, Ltd., Fry & Co., Matthews & Co., Harrison & Co., Ltd., Anderson & Co., Ltd., J. L. Graham & Co., Ltd., Bartlett, Cayley & Co., Ltd., Brawley, Cathers & Co., Charles H. Burgess & Co., Flemming & Co., and Walwyn, Fisher & Co.

#### New Issue

**\$5,000,000**

## Caddo Parish School District, Louisiana

(SHREVEPORT)

### 4%, 2¼% and 2½% Bonds

Dated March 1, 1956. Due March 1, 1957-76, inclusive. Principal and interest (March 1, 1957 and semi-annually thereafter) payable at The First National City Bank of New York or at The First National Bank of Shreveport. Coupon Bonds in denomination of \$1,000.

Interest Exempt from Federal Income Taxes under Existing Statutes and Decisions

#### MATURITIES, COUPONS AND YIELDS OR PRICE

Maturities	Coupons	Yields	Maturities	Coupons	Yields or Price	Maturities	Coupons	Yields or Price
1957	4%	1.80%	1962	2¼%	2.20%	1966	2½%	2.40%
1958	4	1.90	1963	2¼	100 (price)	1967-68	2½	2.45
1959	4	2.00	1964	2½	2.30	1969-71	2½	100 (price)
1960	4	2.10	1965	2½	2.35	1972-73	2½	2.55
1961	4	2.20				1974-76	2½	2.60

(Accrued interest to be added)

The above Bonds are offered subject to prior sale before or after appearance of this advertisement, for delivery when, as and if issued and received by us and subject to the approval of legality by Messrs. Chapman and Cutler, Attorneys, Chicago, Illinois.

The First National City Bank of New York

The First Boston Corporation

Chemical Corn Exchange Bank

Merrill Lynch, Pierce, Fenner & Beane

The First National Bank  
of Portland, Oregon

First of Michigan Corporation

Roosevelt & Cross F. S. Smithers & Co.

W. H. Morton & Co.

Dick & Merle-Smith

J. C. Bradford & Co.

Andrews & Wells, Inc.

The Illinois Company  
Incorporated

Fairman, Harris & Company, Inc.

Steiner, Rouse & Company

January 20, 1956.