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General Corporation and Investment News
RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Advance Publishing Corp., Great Barrington, Mass.—Files With Securities and Exchange Commission—

The corporation on Nov. 22 filed a letter of notification with the SEC covering 50,000 shares of class A common stock (par \$1), 10,000 shares of class B common stock (par \$1) and 5,000 shares of 7% cumulative preferred stock (par \$5), all to be offered at par, without underwriting. The proceeds are to be used for working capital, etc.

Aeroquip Corp.—Introduces New Hose Line—

"A major industrial advancement" has been announced by Peter F. Hurst, President, with the introduction of the company's new "666" hose, featuring a tetrafluoroethylene (teflon) inner tube and a specially designed detachable, reusable fitting.

The exceptional characteristics of the "666" hose assembly include: an ability to withstand extreme temperatures, from minus 100 degrees F. up to 500 degrees F.; an imperviousness to acids and many other fluids heretofore not transportable by synthetic or natural rubber hose; a new "ageless" detachable, reusable fitting, essential to the maximum usefulness of the hose assembly; and its light weight and small size.

The entire aircraft and airplane engine industry—including guided missiles—affords extensive markets for the "666" hose and fitting. Entirely new markets are looked for in the field of chemicals, and in a wide range of other industrial applications.—V. 182, p. 2245.

Alexander Shipyards, Inc.—Stock Placed Privately—

An issue of 5,092 shares of common stock has been placed privately at a price of \$270 per share through Reinholdt & Gardner, St. Louis, Mo., members of the New York Stock Exchange.

(A. S.) Aloe & Co., St. Louis, Mo.—Note Sold Privately—This company on Dec. 1 announced the sale to an insurance company of its \$3,000,000 3.70% promissory note due 1970. Goldman, Sachs & Co. assisted the company in arranging the financing.

Of the proceeds of the note, \$1,550,000 will be used to retire existing long-term borrowing and the balance will be added to working capital. The company is a distributor of medical and hospital equipment and supplies.—V. 173, p. 1.

Aloe Creme Laboratories, Inc., Fort Lauderdale, Fla.—Files With Securities and Exchange Commission—

The corporation on Nov. 21 filed a letter of notification with the SEC covering 65,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

American Bankers Insurance Co. of Florida—Files—

The company on Nov. 22 filed a letter of notification with the SEC covering 21,000 shares of class A voting common stock (par \$2.00) to be offered at \$14.25 per share through Johnston, Lemon & Co., Washington, D. C., and Atwill & Co., Miami Beach, Fla.

The net proceeds are to be used for working capital and expansion program.—V. 175, p. 1757.

American Can Co.—Dedicates West Coast Plant—

Dedication ceremonies were held at San Francisco, Calif., on Nov. 28 for the company's enlarged Pacific plant, which has been expanded in size by 75% to make it the largest container manufacturing facility in the West.

R. C. Stolk, Vice-President in charge of West Coast operations, said the new addition cost \$2,000,000, and added a total of 346,000 square feet to the existing factory. The total floor-area of the plant is now more than 900,000 square feet.

The San Francisco plant is one of 61 operated by the company throughout the U. S., Canada and Hawaii. Other West Coast plants are located in Oakland, Stockton, San Jose, Sacramento, Los Angeles, Wilmington, San Diego, Portland, Seattle and Vancouver, B. C.—V. 182, p. 2245.

American Cyanamid Co.—Dedicates Georgia Plant—

This company dedicated its new titanium dioxide plant at Savannah, Ga., on Dec. 1. The production facility which produces the white

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pigment represents an investment in the neighborhood of \$15,000,000. Cyanamid obtained an option on a 1,600 acre tract in 1951 and construction was begun on the plant in the summer of 1953. The Savannah plant, which is operated by Cyanamid's Pigments Division, is the company's 49th production facility and its 20th in the South.—V. 182, p. 1669.

American European Securities Co.—Stock Subscriptions—

Of the 91,875 shares of common stock (no par) recently offered to common stockholders of record Oct. 31 at \$28 per share, 91,421 shares were subscribed for. Rights expired on Nov. 22. The remaining 454 shares were taken up by Dominick & Dominick. See details in V. 182, p. 1906.

American Gas & Electric Co.—Stock Dividend—

This New York holding company has received SEC authorization to issue a stock dividend at the rate of one share for each 50 shares of its \$5 par common stock outstanding. This dividend was declared by the board of directors of American Gas on Oct. 26th in addition to the regular quarterly cash dividend of 50c per share. It is payable on Jan. 10, 1956, to holders of record Dec. 9, 1955. The stock dividend will result in the issuance of an estimated 257,050 additional shares of stock.—V. 182, p. 2013.

American Hoist & Derrick Co.—Receives Loan—

The company has reached an agreement with the First National Bank of St. Paul and Guaranty Trust Co. of New York for a \$2,000,000 six-year serial loan at 4% interest.

The funds will be used for modernization and expansion of capacity at St. Paul and at plants of recently acquired firms, the company said. The company recently acquired Thomas Laughlin Co. of Portland, Me. and American Steel Dredge Co. of Fort Wayne, Ind.—V. 180, p. 2585.

American Institute of Engineers & Contractors, Ltd., Washington, D. C.—Files With SEC—

The company on Nov. 21 filed a letter of notification with the SEC covering 100,000 shares of 8% cumulative non-voting callable preferred stock to be offered at par (50 cents per share), without underwriting. The proceeds are to be used for working capital.

American Louisiana Pipe Line Co.—Hearings Dec. 7—

Federal Power Commission hearings will resume Dec. 7, in connection with the Louisiana-to-Michigan natural gas transmission system previously authorized for construction by this company.

The Commission on Oct. 1, 1954, authorized American Louisiana to construct the pipeline system, but left certain related matters subject to further order. These matters included the deliveries and sales of gas to be made by American Louisiana; authorization for part of the facilities proposed by that company; and the proposed projects of two of its affiliates.

The American Louisiana project, as authorized by the FPC, includes about 1,172 miles of pipeline, originating at North Tepecate, La., and extending to Detroit, Mich. The company also proposed to build 117 miles of line extending from a point on its system near Fayne, Ohio, to the Bridgman, Mica, area. The FPC did not authorize this portion of the system pending conclusion of the proceedings on the applications of the two affiliates—Michigan-Wisconsin Pipe Line Co. and Michigan Consolidated Gas Co. The three companies are subsidiaries of the American Natural Gas Co. American Louisiana's project, estimated to cost about \$130,000,000, would supply 100 million cubic feet of gas per day to Michigan-Wisconsin and 200 million cubic feet to Michigan Consolidated.

In scheduling the Dec. 7 hearing, the FPC also consolidated for hearing applications by two utility companies one of which is seeking supplies of gas from Michigan-Wisconsin and the other from American Louisiana. They are the Illinois Power Co. which wants gas to supply the requirements of Cambridge, Ill.; and Lincoln Natural Gas Co., Inc., to serve Rockport, Ind.—V. 182, p. 1797.

American-Marietta Co. — Secondary Offering Completed—

A secondary offering of 30,812 shares of common stock (par \$2) was made on Dec. 1 at \$48 per share by Goldman, Sachs & Co.; A. C. Allyn & Co. Inc.; and Sterne, Agee & Leach. It was completed.

This company on Nov. 30 announced that its purchase of Southern Cement Co., has now been completed. As a Division of American-Marietta Co., Southern will continue operations under the directions of its former management officials. Established in 1901, the company has plants in North Birmingham and Roberta, Ala., and is an important producer of Portland cement and chemical lime in the Southeastern area.

In commenting on the increased income which the new acquisition will bring to American-Marietta, Grover M. Hermann, Chairman, and Robert E. Pflaumer, President, estimate that net income for A-M and subsidiaries together with that of Southern Cement will exceed \$11,000,000 for the fiscal year ended Nov. 30, 1955.

Consequently, it is expected that earnings per common share for the 1955 year will be at least \$3.60 compared to the \$1.93 per common share reported for 1954, after adjustment for the stock split of last February.—V. 182, p. 2125.



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MEMBERS

- Toronto Stock Exchange
- Montreal Stock Exchange
- Canadian Stock Exchange
- Calgary Stock Exchange
- Vancouver Stock Exchange
- Winnipeg Stock Exchange
- Winnipeg Grain Exchange

American Mica Processing Co., Inc.—Dividend Guarantee—George A. Shuster, President, has announced as follows:

The directors approved the following resolutions at a special meeting held on Nov. 2, 1955:

"The company guarantees to declare and pay a cash dividend of not less than 10%, on or before Jan. 20, 1957, to stockholders of record as of 30 days prior to said date provided the company's current stock issue of 300,000 shares of common stock is fully sold by May 1, 1956 or in lieu of a cash dividend to issue from treasury stock a stock dividend of 300,000 shares to be distributed on the basis of one share for each share held by stockholders of record as of May 1, 1956."

"The company guarantees to declare and pay a cash dividend of not less than 7%, on or before Jan. 20, 1957, to stockholders of record as of 30 days prior to said date provided 200,000 shares of the company's current stock issue of 300,000 shares are sold before Jan. 30, 1956 or, in lieu of a cash dividend to issue from treasury stock, a stock dividend of 200,000 shares to be distributed on the basis of one share for each share held by stockholders of record as of Jan. 30, 1956."

"The aforesaid stock dividend(s) shall not be payable to principal stockholders as referred to in the offering circular dated and published Sept. 26, 1955."

If earnings permit, cash dividends will be paid therefrom; if earnings do not permit, stock dividends will be paid in lieu of cash dividends.

This action by the board guarantees purchasers a 10% cash dividend, or 100% stock dividend, if 300,000 shares are sold by May 1, 1956. It also guarantees purchasers a 7% dividend or 100% stock dividend, if only 200,000 shares are sold by Jan. 30, 1956.

Should the company's current issue of 300,000 shares be sold by May 1, 1956, and a cash dividend is not declared and paid, the public will own 600,000 shares, or 46 2/3%, and the principal stockholders will own 700,000 shares, or 53 1/3% of the outstanding stock. See also V. 182, p. 1737.

American Motors Corp.—Introduces New Models—

This corporation on Nov. 29 announced its 1956 line of Rambler cars which will go on display in Nash and Hudson dealerships across the nation Dec. 15.

Completely new from the ground up, the 1956 Rambler features sweeping changes in design, styling and engineering.

George Romney, President, described the new Rambler as a \$21,000-600 investment. He said:

"The 1956 Rambler is the 1957 model completed a year ahead of schedule. Since its introduction five years ago as a compact, economical all-purpose car, the Rambler has grown in public acceptance to the point where it is the key factor in American Motors' approach to the automobile market. Public acceptance has pushed its resale value ahead of other low-priced cars.

"The automobile market is undergoing a fundamental change. The future market will see a diminishing demand for big, heavy, bulky cars, while the demand for trim, compact, economical cars will continue to increase. In anticipation of this trend, we have spent many millions of dollars in a program of product and plant improvement to develop maximum Rambler production efficiency. The Rambler now has its own separate manufacturing facilities at Kenosha with a capacity of 800 cars a day, permitting its independent production for the first time since the car was introduced.

"With these new facilities, we will be able to meet the doubled demand we expect for the 1956 Rambler. We are aiming at 150,000-plus Rambler sales."

Hudson Motors on Nov. 30 announced its new 1956 Hornet and Wasp models, featuring distinctive V-line styling, inside and outside, and a new, powerful 220 horsepower V-8 engine.

"The 1956 Hudson Hornet and Wasp models are completely new and classic in appearance," N. K. VanDerzee, Sales Vice-President, said. "A look into future automobile design is accentuated by Hudson's exterior and interior V-line styling, and new color treatment on all models.

"With Hudson's dramatic design and many mechanical improvements, we feel confident that Hudson Motors will double its sales in 1956," he said.

The new Hudson models were displayed in dealer showrooms throughout the country on Dec. 1, Mr. VanDerzee said.

The 1956 Hudson passenger car line includes a custom four-door sedan and two-door Hollywood hardtop in the Hornet V-8 series; a super and custom four-door and custom two-door Hollywood hardtop in the Hornet "Six" series; and a four-door sedan in the Wasp series.—V. 182, p. 410.

American Mutual Fund, Inc.—Proposed Merger—

See Pacific-American Investors, Inc. below.—V. 182, p. 1334.

Anderson Brass Co., Detroit, Mich.—New Interests—

Perkins, Clark & Co., Inc., Dallas investment bank, has acquired an interest in Anderson Brass Co., Detroit, and Arthur J. Clark, Executive Vice-President of the Bank, has been named to the Anderson board of directors, it was announced on Nov. 25.

Jack F. Perkins, Jr., President of Perkins, Clark, announced that Anderson Brass, through participation with the Dallas investment bank, has acquired certain assets of Detroit Brass & Malleable Co., more than doubling the size and volume of the company.

The new acquisition will be operated as a wholly-owned division, known as Detroit Valve Co.

Anderson Brass Co. has been manufacturing and distributing nationally the "Kant Leak" line of brass gas valves, gas cocks and fittings for 30 years. Detroit Brass and Malleable has been in business 47 years manufacturing and distributing a nationally-known line of similar brass units.

Anglo American Corp. of South Africa, Ltd.—Registration With SEC—

Registration statements were filed with the SEC on Nov. 23 with respect to American depositary receipts, in which Guaranty Trust Co. of New York is named depositary, for deposit of outstanding securities of eight foreign companies. The registration statements were filed under a new regulation recently adopted by the Commission providing for the registration, through the use of Form S-12, of American depositary receipts issued against outstanding securities of foreign issuers deposited with an American depositary, provided that the deposited securities, if sold in the United States or its territories, would not be subject to the registration provisions of the Securities Act of 1933.

Foreign companies covered by the present registration statements are: Anglo American Corp. of South Africa, Ltd.; Borax Consolidated, Ltd.; The Bowater Paper Corp., Ltd.; Bureau Oil Co., Ltd.; De Beers Consolidated Mines, Ltd.; The Great Universal Stores Ltd.; Selection Trust Ltd.; and Union Miniere du Haut-Katanga.

Guaranty Trust Co. of New York devised and created in 1927 the presently used and popular American depositary receipt and initiated in New York this means of trading in foreign securities. As a result of knowledge gained by these long years of experience, Guaranty Trust Co. of New York has been able to improve and adapt its system, as well as the terms of these depositary receipts, to meet the changing economic conditions that affect the flow of capital from one market to another.

These depositary receipts have withstood the test of time, and the reverse regulations and restrictions imposed during wars. Guaranty has issued and there are now outstanding depositary receipts for securities of the following foreign companies (all of these depositary receipts are outstanding and do not require registration on Form S-12): Associated Electrical Industries, Ltd.; British-American Tobacco Co., Ltd.; British Celanese, Ltd.; British Petroleum Co., Ltd.; Burma Mines Ltd.; Carreras Ltd.; Courtaulds Ltd.; Distillers Co., Ltd.; The Dunlop Rubber Co., Ltd.; Electric & Musical Industries Ltd.; Ford Motor Company Ltd. (England); General Electric Co. Ltd.; Imperial Chemical Industries Ltd.; The Imperial Tobacco Co. (of Great Britain & Ireland) Ltd.; Marconi International Marine Communication Co. Ltd.; North German Lloyd; J. I. Hutchinson & Associates Ltd.; Rhodesian Selection Trust, Ltd.; Rolls Royce, Ltd.; The Singer Manufacturing Co. Ltd.; Tobacco Securities Trust Co. Ltd.; The United Molasses Co. Ltd.; Western Stockholders Investment Trust, Ltd.; and F. W. Woolworth & Co., Ltd.

Further evidence of Guaranty's pioneering in the field of international securities trading is shown by its recent initiation of a similar (reverse) system permitting foreign investors to hold shares of certain American companies in the form of its bearer depositary receipts issued solely abroad, through one of its foreign offices, against the deposit with it in New York of shares of the following American companies: Aluminum Co. of America; American Telephone & Telegraph Co.; Con-

solidated Edison Co. of New York, Inc.; Consolidated Natural Gas Co.; Douglas Aircraft Company, Inc.; E. I. du Pont de Nemours & Co.; Eastman Kodak Co.; Ford Motor Co. (Detroit) (when issued); General Electric Co.; General Motors Corp.; The Goodyear Tire & Rubber Co.; International Harvester Co.; International Paper Co.; Kennecott Copper Corp.; Montgomery Ward & Co.; Radio Corp. of America; Standard Oil Co. (New Jersey); Union Pacific RR. Co.; and United States Steel Corp.—V. 177, p. 1253.

Anglo American Exploration Ltd., Calgary, Alta., Can.—Listing on American Stock Exchange—

The 1,171,503 shares of common stock of this corporation, producers, refiners and distributors of oil, gasoline and other oil products, was admitted to trading on the American Stock Exchange on Nov. 29. Samuel C. Nickle, President, announced. In addition to the above number of shares, the company also has applied for the listing of 201,600 common shares, which will be reserved against the conversion of the 5 1/2% convertible notes.

For the nine months ended Sept. 30, the corporation reported sales of \$8,616,513 against \$7,649,954 in the corresponding 1954 period. Net profit was \$119,831 compared with a deficit of \$137,625 in the 1954 period.

The corporation operates in Western Canada, principally in the Provinces of Alberta and Saskatchewan. It markets its petroleum products under the trade name of Purity (99) through its refinery, bulk plants and service stations. The company has 814 outlets for the sale of petroleum and related products strategically located in the Provinces of Alberta and Saskatchewan. In addition to gasoline and oil products, these outlets also sell automobile tires, batteries and other motor car accessories.

Mr. Nickle said that Anglo American Exploration Ltd. plans to increase the number of its outlets in 1956 by 89. A total of 304 new outlets is planned for the next five years.

To take care of the petroleum and gasoline requirements from the increased number of distributing outlets, the management is enlarging the company's refinery at Turner Valley from the present 2,500 barrels daily capacity to 4,000 barrels daily capacity. Mr. Nickle said that this additional capacity will be available in December. The cost is estimated at about \$750,000.

He also pointed out that Anglo American Exploration Ltd., through controlled subsidiaries, has more than 500,000 acres of freshhold leases and 1,500,000 acres of royalty interests in the Provinces of Saskatchewan and Manitoba. Substantial production has already been developed on a small portion of this acreage.—V. 181, p. 202.

Appalachian Electric Power Co.—Partial Redemption

The company has called for redemption on Jan. 1, 1956 \$150,000 par value of its 4.50% cumulative preferred stock. Payment at \$100 per share plus accrued dividends of 75 cents per share will be made at the Guaranty Trust Co. of New York, redemption agent.—V. 181, p. 202.

Applied Science Corp. of Princeton—Stock Offered—

The corporation on Nov. 9 offered 16,100 shares of common stock (par \$2) at \$12 per share to its common stockholders on the basis of 14 new shares for each 100 shares held. The offering is not underwritten.

BUSINESS—Corporation was incorporated in New Jersey on Nov. 22, 1946. The main office and laboratory is at Princeton Junction. The post office address is P. O. Box 44, Princeton, N. J. The address of the western branch is 1641 So. La Cienega Boulevard, Los Angeles 35, Calif.

The corporation is engaged in research, development and production of a standard line of products in the field of electronics. It specializes in the field of time-division or pulse-width telemetering, automatic data processing and high speed switching. It is the leading producer of pulse-width telemetering systems.

The operations of the company are conducted in its own new and modern plant of approximately 18,000 square feet located at Princeton Junction, N. J. The company owns over five acres of land and has signed an Agreement of Sale to buy seven more acres adjacent to its present location. There is a mortgage of \$78,000 on plant and equipment.

PROCEEDS—The proceeds of this issue will be used for the following purposes: expansion of plant and equipment, \$120,000; and for working capital and other corporate use, \$73,200.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|-----------------------------|--------------|--------------|
| Common stock (par \$2)----- | 175,000 shs. | 131,100 shs. |

—V. 182, p. 1738.

Arkansas Power & Light Co.—Definitive Bonds—

Definitive first mortgages bonds, 3 1/2% series due 1984 will be available on and after Dec. 5, 1955, at Guaranty Trust Company of New York, in exchange for temporary bonds of the issue.—V. 182, p. 310.

Associated Dry Goods Corp.—Sales and Earnings Up—

| | —Three Mos. Ended— | | —12 Months Ended— | |
|---|--------------------|--------------|-------------------|---------------|
| | Oct. 29, '55 | Oct. 30, '54 | Oct. 29, '55 | Oct. 30, '54 |
| Net sales----- | \$49,601,000 | \$37,682,000 | \$174,505,000 | \$155,038,000 |
| Earnings before Federal income taxes (est.)-- | 3,000,000 | 2,600,000 | 10,900,000 | 10,097,000 |
| Federal income taxes-- | 1,550,000 | 1,350,000 | 5,650,000 | 5,290,000 |
| Estimated net earnings-- | 1,450,000 | 1,250,000 | 5,250,000 | *4,807,000 |

*Excludes net gain from sale and liquidation of McCreery Division.

NOTE—The figures for 1955 include the sales and profits of J. W. Robinson Co. acquired as of July 2. They do not reflect the effect of the sale of properties on Fifth Avenue in New York inasmuch as consummation of the contract relating thereto has not been concluded.—V. 182, p. 1110.

Associated Royalty Co. (Nev.)—Stock Offered—The company on Oct. 25 offered publicly 300,000 shares of common stock at par (\$1 per share) as a speculation.

BUSINESS—Company was incorporated in Nevada on June 27, 1955, and has its principal office at 242 Denver Club Building, Denver, Colo.

The company was organized for the purpose of purchasing, selling, and otherwise dealing in oil and gas mineral rights, land-owners' royalties, overriding royalties, net profit payments, oil payments and other interests in oil and gas produced but not chargeable with the costs of exploration and development. At some future time the company may decide to acquire working interests, but at the present time it does not contemplate participation in operating agreements or other contracts whereby it would incur any part of the costs of drilling exploratory and development wells.

PURPOSE—The purpose of the present offering is to secure funds for the acquisition of mineral rights, oil and gas royalties, and similar interests above mentioned.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|-----------------------------|----------------|--------------|
| Common stock (par \$1)----- | 1,000,000 shs. | 360,000 shs. |

—V. 182, p. 1218.

Automobile Banking Corp.—Debentures Sold—The offering of \$1,250,000 5 1/2% capital convertible debentures, made on Nov. 23 by Reynolds & Co., Inc., and Crutten & Co. and associates, was quickly oversubscribed. See details in V. 182, p. 2246.

B-Thrifty, Inc., Miami, Fla.—Registers With SEC—

This super market concern filed a registration statement with the SEC on Nov. 23, 1955, covering 37,000 shares of its class "A" common stock, \$25 par, to be offered for sale at \$38 per share. No underwriting is involved.

Most of the proceeds of this offering will be used to open additional retail stores. It now operates three stores, and a fourth was scheduled

for opening on or about Nov. 20, 1955, and negotiations are under way for a fifth store. It is anticipated, according to the prospectus, that a total of ten stores will be operating within the next six years.—V. 171, p. 2094.

Baltimore Gas & Electric Co.—Bonds Offered—White, Weld & Co. and The First Boston Corp. jointly headed a group which on Nov. 29 bought a new issue of \$30,000,000 first refunding mortgage sinking fund bonds, 3 1/4%, series due Dec. 1, 1990, on its bid of 100.149. The bonds were re-offered to the public on Dec. 1 at a price of 100.75% and accrued interest, to yield 3.21% to maturity.

Other bids, each of which specified a 3 3/4% coupon rate, were as follows: Halsey, Stuart & Co. Inc., 102.13; Harriman Ripley & Co. Inc. and Alex. Brown & Sons (jointly), 102.18; and Kuhn, Loeb & Co., 102.181.

The new bonds will be callable at regular redemption prices starting at 103.75% beginning Dec. 1, 1955 and declining annually thereafter to 100% after Dec. 1, 1989. Sinking fund redemption prices are scaled from 100.75 to 100%.

PROCEEDS—The company will use the proceeds for general corporate purposes including construction and to repay \$7,500,000 in bank loans made earlier this year. Construction expenditures are expected to require expenditures of about \$45,000,000 in 1955 and somewhat less than \$45,000,000 in 1956. A new electric generating station with 125,000 kw capacity will be ready for service early next year and an order has been placed for a second 125,000 kw unit to be installed not later than the first quarter of 1959.

BUSINESS—Company provides electric and gas service within the State of Maryland where all its properties are located. The area served with electricity covers approximately 2,283 square miles with a population of about 1,600,000 and the area served with gas contains approximately 301 square miles with a population of about 1,350,000.

EARNINGS—For the 12 months ended Aug. 31, 1955 the company reported net income of \$14,070,000 on total operating revenues of \$114,901,000. For the calendar year 1954 net income was \$12,141,000 on total operating revenues of \$106,990,000.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company all of the new bonds. The respective principal amounts of new bonds agreed to be purchased by each are set forth below:

| (000's omitted) | | | |
|---------------------------------------|---------|--------------------------------|---------|
| White, Weld & Co. | \$2,975 | Tucker, Anthony & Co. | \$1,100 |
| The First Boston Corp. | 2,975 | Hayden, Stone & Co. | 700 |
| Blyth & Co., Inc. | 2,000 | J. Barth & Co. | 400 |
| Goldman, Sachs & Co. | 2,000 | Goodbody & Co. | 400 |
| Equitable Securities Corp. | 2,000 | Eaker, Watts & Co. | 300 |
| Kidder, Peabody & Co. | 2,000 | Butcher & Sherrerd | 300 |
| Lee Higginson Corporation | 2,000 | Bcsworth, Sullivan & Co., Inc. | 200 |
| Merrill Lynch, Pierce, Fenner & Beane | 2,000 | C. C. Collings & Co., Inc. | 200 |
| Salomon Bros. & Hutzler | 2,000 | Hallowell, Sulzberger & Co. | 200 |
| F. S. Moseley & Co. | 1,500 | Irving Lundberg & Co. | 200 |
| Paine, Webber, Jackson & Curtis | 1,500 | Mason-Hagan, Inc. | 200 |
| Wood, Struthers & Co. | 1,250 | Winslow, Douglas & McEvoy | 200 |
| Spencer Trask & Co. | 1,100 | Halle & Stieglitz | 150 |
| | | Saunders, Stiver & Co. | 150 |

—V. 182, p. 2126.

Baltimore & Ohio RR.—Equipment Trust Certificates Offered—Salomon Bros. & Hutzler and associates on Dec. 2 offered \$3,000,000 of 3 1/4% equipment trust certificates, series GG, maturing annually Jan. 1, 1957 to 1971, inclusive. The offering represents the first instalment of a proposed issue of \$14,700,000. These certificates, which were offered at prices to yield from 3.10% to 3.35%, according to maturity, were awarded to the group on Dec. 1 at 99.3303%.

One other bid was received, also for 3 1/4%, of 99.5473%, from Halsey, Stuart & Co. Inc.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The entire issue is to be secured by the following new equipment estimated to cost not less than \$18,467,000: 1,500 70-ton steel hopper cars and 1,000 50-ton box cars.

Associated in the offering are: Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.—V. 182, p. 2246.

Basin Natural Gas Corp. (N. M.)—Stock Offered—Columbia Securities Corp., New York, on Nov. 28 offered publicly 750,000 shares of common stock (par five cents) at 40 cents per share as a speculation.

PROCEEDS—The net proceeds are to be used to pay notes payable and accrued liabilities; pay for drilling, exploration and development work; and used for working capital and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|------------------------------------|----------------|-----------------|
| Common stock (par five cents)----- | 6,000,000 s.s. | *2,477,757 shs. |

*In addition, 75,000 shares are reserved for exercise of option by underwriters at five cents per share.

BUSINESS—Corporation was incorporated March 12, 1953 in New Mexico. Its business consists of acquiring oil properties, drilling wells and generally engaging in all activities connected with discovery and production of gas and oil except in respect to the refining thereof. The corporation's principal office is located at 109 W. Chaco St., Aztec, N. M.

The corporation's interests are as follows: an undivided one-half interest in 7,122 acres of government leases located in McKinley County, N. M. It also owns 160 acres of government leases and 2,160 acres of fee title leases located in San Juan County, N. M. One hundred twenty acres of the above mentioned fee title leases cover only from the surface of the earth to the base of the Farmington sand, on which a test for oil will be drilled. The corporation owns the leases and has the operating and working rights therein, except as to the three wells in which it sold the operating rights.

In respect to the San Juan County leases, landowner's royalties vary from 12 1/2% to 17% with an overriding royalty to Stanolind Oil & Gas Company of 1/16 of seven-eighths. The McKinley County properties are subject to a 12 1/2% royalty to the United States Government and 3% overriding royalties to the assignors of the properties and for geological and survey work performed.

The corporation in all has interests in a total of 9,442 acres, more or less.

The corporation has drilled 11 wells, six of which were producers and five of which resulted in dry holes. The wells have been drilled by the corporation on a subcontract basis, using the Sand-Oil Frac method. Of the first three producing wells drilled, the corporation has sold the operating rights thereto but retained the leases and overriding royalties.—V. 182, p. 1454.

Bayuk Cigars Inc.—Offer to Stockholders—

See United Cigar-Wheeler Stores Corp. below.—V. 181, p. 2238.

Bishop of the Roman Catholic Diocese of Joliet (Ill.)—Notes Offered—Stifel, Nicolaus & Co., Inc., Chicago and St. Louis, on Nov. 22 offered publicly \$213,000 of 3 1/2% direct obligation serial notes, due serially July 15, 1961 through 1966, at 100% and accrued interest.

The notes, which will be issued in denominations of \$1,000 each, will be redeemable on 21 days' notice at 101 1/2% on or before July 15, 1960; thereafter as set forth in the official prospectus.

These notes are issued by the Most Reverend Martin D. McNamara, as Bishop of the Roman Catholic Diocese of Joliet, Ill., under an indenture dated as of July 15, 1955, to the First National Bank of Chicago, Chicago, Ill., as trustee.

Black & Decker Mfg. Co.—Opens in Johannesburg—

A South African subsidiary company with headquarters in Johannesburg has been formed by The Black & Decker Mfg. Co., Alonzo G. Decker, Chairman and President, announced on Nov. 23. The name of the new portable electric tool subsidiary is Black & Decker South Africa (Proprietary) Ltd.

The area for servicing the company's products includes the Union of South Africa, Southwest Africa and The Federation of Rhodesia-Nyasaland. Quarters selected for the service branch are in Braamfontein, Johannesburg.

Other B&D service branches are located throughout the United States, Canada, the British Isles, and Australia, in addition to one each in Mexico and Brazil. Plans were announced recently for the erection of a new factory in the Melbourne, Australia area.—V. 182, p. 2014.

Bohn Aluminum & Brass Corp. — Solicits Proxies Against the Proposed Sale of Assets of Diamond T Motor Car to White Motor—Invites Tenders of Stock—

This corporation, which owns 50,500 shares of 12% of Diamond T Motor Car Co., has mailed proxy material to the stockholders of Diamond T soliciting proxies against the proposed sale of assets to the White Motor Co., and has invited tenders of 50,000 shares of Diamond T stock.

A stockholders' meeting of Diamond T has been called for Dec. 12, 1955, to vote on the sale of most of the assets to White Motor Co. The proposed sale requires the affirmative vote of owners of two-thirds of the outstanding shares. A negative vote or failure to vote by holders of one-third of the Diamond T stock would make it impossible to consummate the transaction.

Bohn has invited tenders of 50,000 shares of Diamond T stock from holders of record on Nov. 14, 1955, at a price of \$25 per share to be paid promptly upon acceptance. Bidders will be accepted in order of receipt. Bohn has no obligation to purchase more than 50,000 shares but reserves the right to purchase additional shares.

Diamond T stockholders wishing to tender their stock should deliver it to The First National City Bank of New York, agent, 2 Wall Street, New York 15, N. Y., not later than the close of business on Dec. 8, 1955. Transfer taxes will be paid by the purchaser.

In the proxy statement and letter to shareholders, Bohn pointed out that (1) in its opinion the assets of Diamond T which would be sold to White Motor are worth substantially more than the proposed price of \$8,622,761; (2) there is no certainty as to the amount which may ultimately be received by the shareholders; and (3) the proposal does not provide for immediate cash payment to the shareholders, and it is evident that the time of shareholders' receipt of distributions and even whether there will be a liquidation and distributions are uncertain.

Bohn further pointed out that the net book value of the assets to be sold is \$12,194,701 or \$3,641,807 above the proposed sales price and added that no appraisal has been made of the assets to be sold.

Bohn expressed confidence that under aggressive management Diamond T can be successfully operated, and pointed to its willingness to make an additional investment as evidence of such confidence.—V. 181, p. 2.

Bostwick Uranium, Inc., Salt Lake City, Utah—Files—

This corporation on Nov. 22 filed a letter of notification with the SEC covering \$25,000 of membership certificates, the proceeds of which would be used to explore and drill uranium properties. There will be no underwriting.

The corporation's address is—671 South Second East, Salt Lake City, Utah.

Brown Shoe Co., Inc.—Merger Meeting Postponed—

See G. R. Kinney Co., Inc. below.—V. 182, p. 1690.

Canadian National Ry.—October Earnings Up—

| Period End. Oct. 31— | 1955—Month— | 1954 | 1955—10 Mos.— | 1954 |
|----------------------|-------------|------------|---------------|-------------|
| Operating revenues | 60,031,000 | 53,507,000 | 562,617,000 | 530,809,000 |
| Operating expenses | 55,154,000 | 51,307,000 | 514,933,000 | 521,313,000 |
| Net revenue | 4,877,000 | 2,200,000 | 47,684,000 | 9,496,000 |

—V. 182, p. 2126.

Canadian Pacific Ry.—October Earnings Up—

| Period End. Oct. 31— | 1955—Month— | 1954 | 1955—10 Mos.— | 1954 |
|----------------------|-------------|------------|---------------|-------------|
| Gross earnings | 39,220,261 | 35,655,119 | 370,524,993 | 349,719,337 |
| Working expenses | 33,566,352 | 31,539,245 | 342,704,413 | 330,125,438 |
| Net earnings | 5,653,909 | 4,115,874 | 27,820,580 | 19,593,899 |

—V. 182, p. 2015.

California Electric Power Co.—To Issue Notes—

The Federal Power Commission has authorized this company to issue up to \$10,000,000 in promissory notes.

The notes, to mature prior to 12 months from the various dates of issue—with final maturity being not later than Sept. 30, 1957—will be issued to the Bank of America National Trust and Savings Association, San Francisco.

Purpose of the loan is to provide interim financing of necessary extensions, additions and improvements of the company's electric plant to meet increasing demands for public utility service.—V. 182, p. 1690.

Canada General Fund (1954), Ltd.—Registers With Securities and Exchange Commission—

This Toronto investment company filed a registration statement with the SEC on Nov. 28, 1955, covering 3,250,000 shares of its capital stock.—V. 180, p. 410.

Canada Machinery Corp., Ltd.—Offer for Stock—

The Canada Trust Co., on behalf of an undisclosed principal, recently offered to purchase from each shareholder, until Nov. 30, shares at \$15 each, less applicable security transfer taxes.—V. 158, p. 385.

Capital Airlines, Inc.—Calls Income Debentures—

The company has called its \$491,000 of 15-year 3½% convertible income debentures for redemption on Dec. 23. Originally issued in the name of Pennsylvania-Central Airlines Corp., the debentures will be redeemed at 100% plus accrued interest. Until the call date, holders of the debentures can convert them into common stock at the rate of 31.15 shares of common stock for each \$1,000 of debentures. Holders converting \$1,000 of debentures will get stock having a market value of \$1,210, according to J. H. Carnichael, President, Bankers Trust Co., New York, is handling conversion and redemption.—V. 178, p. 658.

Capital Shares, Inc., Youngstown, O.—Private Placem't

See Century Food Markets Co. below.

Cardinal Service Stations, Inc., Tulsa, Okla.—Private Sale—

This corporation, it was announced on Nov. 28, has negotiated the private sale of \$3,800,000 4½% 20-year first mortgage bonds through Goldman, Sachs & Co.

The proceeds are to be used to acquire service stations for lease to D-X Sunray Oil Co., which is the refining and marketing subsidiary of Sunray Mid-Continent Oil Co., R. W. McDowell, President of D-X Sunray, said.

D-X Sunray has instituted a program of service stations expansion in widespread marketing areas of the mid-central and mid-south states. By early 1956 the company expects to put into operation

approximately 200 new or completely remodeled bulk plants and service stations, according to a recent statement by Mr. McDowell. Many of these service stations will be owned by Cardinal Service Stations, Inc., and leased to D-X for a long term with purchase option provisions.

(Philip) Carey Mfg. Co.—Calls Preferred Stock—

Robert S. King, Chairman of the Board on Nov. 24 announced the redemption plan for the company's preferred stock and dividends for both common and preferred stock.

The board of directors disclosed plans to redeem all outstanding shares of the 5% preferred series on Dec. 29, 1955. Notice of redemption will be given to holders of record at close of business on Nov. 21. The applicable redemption price is \$105 per share, plus a dividend of \$1.25 per share.—V. 182, p. 608.

Celanese Corp. of America—Starts Production of Fortisan-36, New Industrial Fiber—

This corporation on Nov. 30 began commercial production of Fortisan-36, a new super-strong industrial fiber, at its Rome, Ga., plant.

Harold Blanche, President, announced that the new fiber had been evaluated by potential customers in several different industries. Their trial reports, Mr. Blanche said, showed that Fortisan-36 has properties of great strength, low elongation and dimensional stability which indicate a bright potential for it in such fields as V-belts, power transmission belting, high pressure hose, conveyor belts, truck tires, plastic laminates, fibers, paper reinforcement, oil hose and tarpaulins.—V. 182, p. 1690.

Central Indiana Gas Co.—Secondary Offering—A secondary offering of 3,500 shares of common stock (par \$5) was made on Nov. 21 by Blyth & Co., Inc., at \$15.25 per share. It was completed.—V. 180, p. 2186.

Central Kentucky Natural Gas Co.—Expansion, etc.—

This company has received Federal Power Commission authorization to construct natural gas facilities estimated to cost \$2,474,100, to abandon a compressor unit, and to sell certain of its facilities to the Union Light, Heat & Power Co., and the Cincinnati Gas & Electric Co.

The sale to Union includes 10 miles of pipeline and portions of Central Kentucky's multiple crossings of the Licking and Ohio Rivers. Cincinnati Gas & Electric will purchase Central's facilities in Ohio connecting with the facilities Central is selling to Union. Aggregate price of the two sales is estimated at \$521,115.

Purpose of Central's construction is to enable it to purchase and transport additional natural gas to meet an expected increase in demands, particularly in the Cincinnati area. The acquisition of the facilities by Union and Cincinnati are to improve operation of their distribution systems.—V. 181, p. 2691.

Central Soya Co., Inc.—Secondary Offering—A secondary offering of 5,160 shares of common stock (no par) was made on Nov. 28 by Goldman, Sachs & Co., at \$30.25 per share, with a dealer's concession of \$1 per share. It was completed.—V. 182, p. 2.

Century Food Markets Co., Youngstown, O.—Securities Placed Privately—

The company, it was announced on Nov. 28, has placed privately an issue of 8,000 shares of 5% cumulative preferred stock (par \$50) and 8,000 shares of common stock (par \$2.50) and Capital Shares, Inc., a wholly-owned subsidiary, has sold privately \$300,000 4¾% notes due Nov. 1, 1970. These placements were arranged through H. M. Byllesby & Co.—V. 176, p. 1158.

Cerro de Pasco Corp.—Acquisition, Etc.—

Robert P. Koenig, President of this corporation, a 53-year old New York mining firm with principal operations in Peru, has been elected Chairman of the Board of a new wholly-owned Cerro subsidiary, Circle Wire & Cable Corp., incorporated recently in Delaware. This announcement follows the closing on Dec. 1, of a transaction by which Cerro's new subsidiary acquired the assets and business of the former Circle Wire & Cable Corp. (a New York corporation), for \$20,250,000.

The directors also announced the election of Milton S. Cohn as President and Chief Executive Officer of the new Circle Wire & Cable Corp.; I. J. Furst and Harry Goodman as Vice-Presidents; George Jacobs as Treasurer; George H. Cain, Secretary; and Joseph F. McGowan, Assistant Secretary and Assistant Treasurer.

Circle Wire & Cable, with plants at Maspeth and Hicksville, L. I., N. Y., is engaged in the manufacture and sale of the principal types of insulated copper wire and cable.—V. 182, p. 1799.

Chicago, Indianapolis & Louisville Ry.—Secondary Offering—Sutro Bros. & Co. and Oscar Gruss & Son, have placed privately 72,900 shares of class A common stock (par value \$25), it was announced on Nov. 28. The stock was sold on behalf of private investors for \$25 per share.—V. 182, p. 1908.

Chicago, South Shore & South Bend RR.—Seeks to Sell Notes—

The company has asked the Interstate Commerce Commission to approve its plan for issuing \$1,500,000 in 15-year, 5% sinking fund notes to be dated April 1, 1956. The proceeds from the offering, the application said, would be used to pay for the relocation of the line's double track in Lake County, Ind., and for other proper corporate purposes. The Commission has already approved the track relocation proposal.

The application said no underwriting or public distribution of the notes is proposed.—V. 160, p. 2388.

Cincinnati Rubber Manufacturing Co.—Sale—

See Thor Power Tool Co. below.—V. 114, p. 2294.

Circle Wire & Cable Corp.—Acquired—

See Cerro de Pasco Corp. above.—V. 182, p. 1799.

Clarostat Mfg. Co., Inc.—Net Sales Up—

| Period End. Nov. 5— | 1955—4 Wks.— | 1954 | 1955—44 Wks.— | 1954 |
|---------------------|--------------|--------------|---------------|---------------|
| Sales | \$26,699,324 | \$26,437,126 | \$297,277,947 | \$274,332,369 |

—V. 182, p. 2016.

Columbia Pictures Corp. (& Subs.)—Earnings—

| 13 Weeks Ended— | Sept. 14, '55 | Sept. 25, '54 |
|-------------------------------------|---------------|---------------|
| Net profit before income taxes | \$1,763,000 | \$2,553,000 |
| Federal income taxes | 560,000 | 895,000 |
| State and foreign income taxes | 304,000 | 309,000 |
| Net profit | \$899,000 | \$1,349,000 |
| *Earnings per share of common stock | \$0.81 | \$1.24 |

*The earnings per share of common stock after preferred stock dividends, for both the current year and the prior year, are based on the 1,041,293 shares which were outstanding on Sept. 24, 1955.

The stockholders on Nov. 28 ratified the extension of the employment contract with Executive Vice-President Jack Cohn for a further period of two years, with the provision that the company, if it so desires, may change the nature of Mr. Jack Cohn's duties to a consultative nature after Dec. 1, 1956, to extend his employment for a period corresponding to the unexpired term of the contract and to reduce his compensation by one-half.

The stockholders also approved the granting of options for 2,625 shares of common stock each to Vice-President Leo Jaffe and to Assistant General Sales Manager Rube Jackter.—V. 181, p. 1308.

Commonwealth Investment Corp., Sioux Falls, S. D.—Stock Offered—Wendell L. Unverzagt, as selling agent, also of Sioux Falls, on Oct. 1 offered publicly 150,000 shares of common stock (par \$1) at \$2 per share. As of Nov. 5 a total of 48,350 shares had been sold.

PROCEEDS—The net proceeds are to be used to open an office and make loans and for general corporate purposes.

BUSINESS—This company is a small loan and general finance corporation, incorporated in South Dakota on Aug. 9, 1955. Principal office of the company is presently located at 1508 East Tenth St., Sioux Falls, S. D.

The company will follow the general practices in the lending industry in South Dakota with respect to the types and terms of loans and contracts. It is the present intention of the company to limit loans to \$1,000 or less, and to primarily engage in the small loans business during the early period of the company's operations.

| CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING | Authorized | Outstanding |
|---|--------------|--------------|
| Common stock (par \$1) | 290,000 shs. | 176,000 shs. |

—V. 182, p. 1219.

Commonwealth Life Insurance Co., Louisville, Ky.—Stock Split Authorized—

The stockholders on Nov. 23 approved an increase in the authorized capitalization of the company from \$2,000,000 to \$3,000,000 and a stock split reducing the par value per share from \$10 to \$2.

The previous action of the board of directors, which was contingent upon stockholder approval, also becomes effective. This provided for a stock dividend of one share of new \$2 par common stock for each two shares held. This stock dividend, together with a cash dividend of five cents per share on the reclassified stock before giving effect to the stock dividend, is payable Dec. 7, 1955 to stock of record Nov. 23.

As a result of the recapitalization and stock dividend, each old share of \$10 par value stock has been converted into 7½ shares of \$2 stock. The directors have also expressed their intention of placing the new \$2 par common stock upon a regular 20c annual dividend basis beginning with the March, 1956, payment.—V. 182, p. 2247.

Community Telephone Co.—Calls Participating Stock

The company has called for redemption on Dec. 15, 1955 all of the outstanding 4,340 shares of cumulative participating stock at \$75 per share plus accrued dividends of \$47.91½ per share. Payment will be made at the City National Bank & Trust Co. of Chicago, 208 South La Salle St., Chicago 90, Ill.—V. 173, p. 1475.

Consolidated Edison Co. of New York, Inc.—Bids—

The company, at 4 Irving Place, New York, N. Y., will up to 11 a.m. (EST) on Dec. 6 receive bids for the purchase from it of 180,000,000 first and refunding mortgage bonds, series K, due Dec. 1, 1975.—V. 182, p. 2248.

Consolidated Natural Gas Co.—Debentures Ready—

Holders of 3% debentures due 1978 are being notified that coupon debentures in definitive form are ready for delivery in exchange for temporary coupon debentures now outstanding. Exchange will be made at the Hanover Bank in New York.—V. 182, p. 1462.

Construction Products Sales, Los Angeles, Calif.—Files

The corporation on Nov. 21 filed a letter of notification with the SEC covering 12,000 shares of class A 6% cumulative convertible preferred stock (par \$20) and 60,000 shares of class A common stock (par \$1) to be offered in units of one preferred share and five common shares at \$25 per unit, without underwriting.

The proceeds are to be used for working capital.

Cosmopolitan Life Insurance Co., Memphis, Tenn.—To Pay 25% Stock Dividend—

The directors have approved an increase in the authorized capital of the company from \$1,000,000 to \$2,500,000 and the declaration of a 25% stock dividend, it was announced on Nov. 28.

Both proposals will be voted on at the annual meeting of stockholders in March, 1956.—V. 182, p. 7.

Crown Zellerbach Corp.—Merger Effective—

See Gaylord Container Corp. below.—V. 182, p. 1800.

Cummins Engine Co., Inc. — Secondary Offering — A secondary offering of 3,000 shares of common stock (par \$5) was made on Nov. 29 by A. G. Becker & Co. Inc. at \$52.50 per share. It is being continued with the price reduced to \$52.25 per share.

Calls Preferred Stock—

The company has called for redemption on Dec. 31, 1955, all of its 4,442 shares of 4½% cumulative preferred stock, first series.

Irwin Miller, Chairman of the Board, and R. E. Huthstetter, President, said in the interim report that quarterly dividends are expected to be continued at the 25-cent rate on the increased number of common shares to be outstanding, subject as always to operating results from year to year. "Demand for the company's products continues strong and profits for 1955 are expected to be more favorable than for 1954," they concluded.—V. 182, p. 715.

Cuno Engineering Corp.—Stock Offered—Putnam & Co. and associates on Nov. 30 made an initial public offering of 100,000 shares of preferred and 100,000 shares of common stock in units each consisting of one share of \$1 cumulative no par value preferred stock and one share of \$1 par value common stock, priced at \$16.50 per unit. The preferred stock has a stated value of \$14 per share.

The preferred stock is callable at any time at \$17 per share.

PROCEEDS—Net proceeds from the sale of these shares will be used to repay a bank loan and to acquire the Connecticut Filter Corp. of Stamford Springs, Conn.

| BUSINESS—The corporation manufactures and sells a wide line of industrial filters. The company also manufactures automobile cigarette lighters which are sold to manufacturers of automotive equipment. | CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING | Authorized | Outstanding |
|---|---|--------------|--------------|
| 4½% five-year serial bank notes, maturing Dec. 15, 1960 | \$500,000 | \$500,000 | \$500,000 |
| \$1.00 cumulative preferred stock (no par value \$14 stated value) | 100,000 shs. | 100,000 shs. | 100,000 shs. |
| *Com. stock (\$1 par value) | 300,000 shs. | 300,000 shs. | 250,000 shs. |

*Of that portion of the consideration received from sale of the

units above offered, \$14 per share of preferred stock will be credited to preferred capital stock account, \$1 will be credited to the common capital stock account, and any balance, less certain expenses, will be added to capital surplus account.

UNDERWRITERS—The name of each underwriter and the respective number of units that each has severally agreed to purchase from the company are as follows:

| Units | Units |
|--|---|
| Putnam & Co. 25,000 | Edward M. Bradley & Co., Inc. 5,000 |
| Cooley & Company 17,000 | E. T. Andrews & Co. 4,000 |
| G. H. Walker & Co. 17,000 | Smith, Ramsay & Co., Inc. 4,000 |
| Hayden, Stone & Co. 10,000 | The R. F. Griggs Company 2,000 |
| Hecker & Co. 6,000 | Kennedy-Peterson Inc. 2,000 |
| Hincks Bros. & Co., Inc. 6,000 | Wm. H. Rybeck & Co. 2,000 |

—V. 182, p. 2017.

De Beers Consolidated Mines, Ltd.—Registers With Securities and Exchange Commission—

The Irving Trust Co. New York, has filed registration statements with the SEC, as follows, covering American depositary receipts for issuance against the outstanding foreign securities specified:

| Foreign Issuer— | No. of Shs. | Dollar Amt. |
|---|-------------|-------------|
| Unilever N. V. ordinary shares | 4,166,667 | \$250,000 |
| The Burmah Oil Co., Ltd., ordinary stock | 4,166,667 | 250,000 |
| De Beers Consolidated Mines, Ltd. defer. shs. | 4,166,667 | 250,000 |
| Unilever Ltd. ordinary stock | 4,166,667 | 250,000 |
| The British Motor Corp. Ltd., ord. shares | 4,166,667 | 250,000 |
| Rhokana Corp. Ltd. ordinary stock | 4,166,667 | 250,000 |
| Nchanga Consolidated Copper Mines, Ltd., stk. Virginia Orange Free State Gold Mining Co. Lt. ord. stock | 4,166,667 | 250,000 |
| Tanganyika Concessions, Ltd. ord. stock | 4,166,667 | 250,000 |
| The Decca Record Co. Ltd. ordinary shares | 3,849,600 | 230,976 |
| Canadian Pacific Ry. Co., 4% non-cumulative preference stock | 4,166,667 | 250,000 |
| Middle Witwatersrand (Western Areas) Ltd. shares | 2,666,666 | 160,000 |
| Orange Free State Investment Trust Ltd. shares | 4,166,667 | 250,000 |
| Rand Mines, Ltd. shares | 2,200,000 | 132,000 |
| The Sub Nigel Ltd., shares | 1,771,875 | 106,313 |
| Welkim Gold Mining Co., Ltd., shares | 4,166,667 | 250,000 |
| West Rand Investment Trust Ltd., shares | 4,166,667 | 250,000 |
| Blyvooruitzicht Gold Mining Co., Ltd. shares | 4,166,667 | 250,000 |
| Crown Mines, Ltd. shares | 2,000,000 | 120,000 |
| Daggfontein Mines, Ltd., shares | 4,166,667 | 250,000 |
| General Mining & Finance Corp., Ltd. ord. shares | 2,118,392 | 127,104 |
| Johannesburg Consolidated Investment Co., Ltd., shares | 4,166,667 | 250,000 |
| Boots Pure Drug Co., Ltd., ordinary shares | 4,166,667 | 250,000 |
| The British Aluminium Co., Ltd., ord. stock | 4,166,667 | 250,000 |
| The British South Africa Co., stock | 4,166,667 | 250,000 |
| The Central Mining & Investment Corp., Ltd., ordinary shares | 4,166,667 | 250,000 |
| The Consolidated Gold Fields of South Africa, Ltd. ordinary shares | 4,166,667 | 250,000 |
| Consolidated Tin Smelters, Ltd., ord. stock | 1,000,000 | 60,000 |
| Gaumont-British Picture Corp. Ltd., ord. shs. | 1,000,000 | 60,000 |
| Gaumont-British Picture Corp. Ltd., "A" ordinary shares | 550,000 | 33,000 |
| J. & P. Coats, Ltd., ordinary stock | 4,166,667 | 250,000 |
| London Tin Corp., Ltd., shares | 2,100,000 | 126,000 |
| The Rhodesia Broken Hill Development Co. Ltd. stock | 4,166,667 | 250,000 |
| Tate & Lyle Ltd. ordinary stock | 4,166,667 | 250,000 |
| Ultramar Co. Ltd. stock | 3,000,000 | 180,000 |

—V. 164, p. 1867.

Detroit Brass & Malleable Co.—Sells Certain Assets—

See Anderson Brass Co. above.—V. 177, p. 1579.

Diamond Portland Cement Co.—Stock Offered—Merrill, Turben & Co., Inc. on Nov. 30 publicly offered 60,000 shares of common stock (par \$1) at \$28 per share.

The net proceeds are to be used to pay, in part, cost of expansion program.—V. 182, p. 2128.

Diamond T Motor Car Co.—Tenders Sought—

See Bohn Aluminum & Brass Corp. above.—V. 182, p. 2128.

Dirats Photo-Plate Co., Inc., Westfield, Mass.—Files—

The corporation on Nov. 10 filed a letter of notification with the SEC covering 7,000 shares of common stock (par \$10) and 4,000 shares of 6% non-cumulative preferred stock (par \$25).

Dixie Aluminum Corp.—Common and Preferred Stock Offered—Scott, Horner & Mason, Inc. and associates on Nov. 29 offered 125,000 shares of 36-cent cumulative preferred stock (par \$4) and 125,000 shares of common stock (par \$1) to the public in units of one share of preferred and one of common at a price of \$7 per unit. Of the 125,000 shares of common stock, 74,180 shares are being sold by the company and 50,820 shares by Brett D. Holmes, President and principal executive officer of the company.

The preferred stock is subject to regular redemption at the option of the company, in whole or in part, at \$5.50 per share, plus any unpaid accrued dividends; and, through the operation of the sinking fund, at prices not exceeding \$5.50 per share.

PROCEEDS—Net proceeds from the sale of the preferred and common stocks being sold by the company, estimated at \$638,000, will be used to carry accounts receivable and to liquidate funds borrowed for this purpose; to complete additional production facilities and purchase extrusion equipment; and to provide funds for working capital.

BUSINESS—The company is engaged in the business of producing aluminum billets and extrusions in various sizes and shapes according to specifications of customers, for use primarily in the construction industry for such items as window and door frames; and in the manufacture of consumer durable goods such as furniture and appliances.

EARNINGS—Net sales of the company for the first eight months of 1955 amounted to \$3,039,634 and net income to \$169,426 equal to 40 cents per common share. This compares with net sales of \$2,205,923 and net income of \$11,432, or three cents a share, for the full year 1954.

CAPITALIZATION—Giving effect to the sale of the common and preferred shares, capitalization of the company will consist of the 125,000 shares of the cumulative preferred stock and 500,000 shares of common stock.

UNDERWRITERS—Associated with Scott, Horner & Mason, Incorporated, in the offering are: J. C. Wheat & Co.; Roman & Johnson; Stirling, Morris & Co.; Willis, Kenney & Ayres, Inc.; J. H. Hilsman & Co., Inc.; Frank L. Edenfield & Co.; French & Crawford, Inc. and A. M. Law & Co., Inc.—V. 182, p. 1909.

Du Mont Broadcasting Corp.—Transfer Agent—

The Bank of New York has been appointed principal transfer agent in New York City for a \$1 par value capital stock of Du Mont Broadcasting Corporation, a Delaware corporation. Inheritance tax waivers are required from the State of New York.

The re-transfer agent is United States Corporation Company, Jersey City, N. J.—V. 182, p. 610.

Electric Bond & Share Co.—Cash Dividend—

The directors have declared a cash dividend of 65 cents a share on the common stock for the second half of 1955. This dividend

will be payable Jan. 3, 1956, to shareholders of record at the close of business Dec. 9, 1955. Including the dividend paid in United Gas stock for the first half, this brings dividends declared during the year to \$1.25 a share. In addition to dividends, shareholders received rights to purchase United Gas stock in June which had a value of 40 cents a share when authorized.

This is the first cash dividend paid on the company's common stock since 1947 (not 1917 as reported a week ago). Dividend distributions have been in portfolio securities since that time as a part of the company's program of compliance with the Holding Company Act. These investments of securities were completed by the company in July. Mr. Walker announced that the company expects to go to a quarterly cash dividend basis commencing in the first quarter of 1956.—V. 182, p. 2248.

Elgin National Watch Co.—Expands Ordnance Div.—

This company on Nov. 2 announced expansion of its ordnance division to keep pace with increasing demands for miniaturized, precision components for the military and industry.

A key move in the program, it was announced by George W. Fraker, General Manager of the division, is acquisition of new and larger ordnance facilities in Burbank, Calif.

Mr. Fraker pointed out that ordnance personnel will become closely allied with Elgin's electronics division, whose recently expanded Advance Relay Co. in Burbank is one of the largest in its field. The extensive research facilities of Advance as well as those of American Microphone Co. at Pasadena, will be available for ordnance engineering teams.

The company currently has a backlog of about \$11,000,000 in military work, chiefly of new-type ammunition components.

Awarded New Contract—

This company on Nov. 28 announced it has been awarded a contract to produce high-precision aircraft clocks for operational high altitude flight.

Of new design, the eight-day clock, has been approved by the U. S. Air Force and the Navy, said George W. Fraker, General Manager of Elgin's ordnance division. The initial production contract totals \$108,000, he said.—V. 182, p. 1688.

El Paso Natural Gas Co.—Financing—Expansion—

The company plans to issue to 27 institutional investors \$132,000,000 of 3 3/4% pipe line bonds and borrow from banks \$10,000,000 to finance, in part, an expansion program, estimated to cost \$194,274,000.—V. 182, p. 1013.

Endicott Johnson Corp.—Borrows From Banks—

This corporation on Dec. 1 announced that it completed on Nov. 30 borrowings aggregating \$3,000,000 from banks on its 3 3/4% notes due to Dec. 1, 1959. The loan, which will be used to repay a like amount of short-term borrowings, was arranged in conjunction with Goldman, Sachs & Co.—V. 182, p. 312.

Entron, Inc., Bladensburg, Md.—Files With SEC—

The corporation on Nov. 21 filed a letter of notification with the SEC covering \$225,000 of 7% convertible debentures due 1964 and 15,000 shares of common stock (no par) to be offered in units of \$375 of debentures and 25 shares of stock at \$500 per unit, without underwriting. The proceeds are to be used principally for the acquisition of inventory and as working capital.—V. 180, p. 938.

Farmer's Educational & Co-Operative Union of America, Denver, Colo.—Registers With SEC—

This Union, often referred to as National Farmers Union, filed a registration statement with the SEC on Nov. 23, 1955, covering the following securities: \$2,300,000 of registered debentures, series A; \$500,000 of registered savings debentures, series B; and \$1,200,000 of registered savings debentures, series C. The securities are to be offered at \$100, \$125 and \$120 per unit, respectively. They are to be offered for sale by salesmen, dealers and agents, and by officers, directors and employees of the registrant. No underwriting is involved.

A substantial part of the proceeds will be loaned to or invested in Union subsidiaries. However, \$625,000 will be used by the Union itself to pay the costs incidental to the registration and sale of the debentures, to retire part of its outstanding indebtedness, and to expand its educational activities. Approximately \$1,875,000 will be available to National Farmers Union Service Corporation, one of the subsidiaries, which is the general insurance agent for two subsidiaries, National Farmers Union Life Insurance Company and National Farmers Union Property and Casualty Company. One-third thereof will be used to retire certain outstanding current indebtedness, another one-third to expand the area and agencies of the insurance companies' operations, and the remaining one-third to meet loan requirements of life insurance policyholders, increase the working capital of Property and Casualty Company, and modernize Service Corporation's office equipment and field activities. The remaining \$1,500,000 will be expended through National Farmers Union Resources Corporation for construction of physical plants to process and aid in distributing fertilizer and farm chemicals, for mining phosphate ores, for working capital to build and carry inventories, and to market and distribute the finished products, and for farm chemical research.

Fedders-Quigan Corp.—Reports Smaller Profit—

This corporation, for its fiscal year ended Aug. 31, 1955, reports net sales of \$47,540,649, against \$46,639,370 for the previous year, with unit sales of all of the company's diversified products higher than a year earlier, the greatest gains occurring in automotive products and room air-conditioners.

Due to a substantial operating loss in the first quarter of the fiscal year, as well as a material reduction of air-conditioner profit margins below normal levels because of price-cutting throughout the field, profit before taxes on income for the year ended Aug. 31, 1955 amounted to \$1,616,334, and net income, after taxes, came to \$732,980, equal to 36 cents per share of common stock, based on the 1,668,499 shares outstanding as of Aug. 31. This compares with a pre-tax profit of \$2,171,119, and a net income of \$1,167,023, or 61 cents a share, calculated on the same basis, for the 1954 fiscal year.—V. 182, p. 2128.

Federated Plans, Inc., Worcester, Mass.—Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the SEC on Nov. 25, 1955, covering \$10,000,000 of total payments under two types of Plans of Federated Plans, Inc. for the accumulation of shares of Federated Fund of New England, consisting of \$8,500,000 of Systematic Investment Plans and \$1,500,000 of Fully-Paid Plans.

Finance Co. of America at Baltimore—Stock Offering Postponed—

J. M. Womack, Vice-Chairman of the Board, and J. L. Lentz, President, in a letter to the class A and class B common stockholders, on Nov. 29 said:

"On Oct. 21, 1955, we brought to your attention the notice which had been sent to the Philadelphia-Baltimore Stock Exchange, with respect to the issue and sale of shares of the company's class A common stock to the stockholders of the company.

"The company has determined not to make this offering at this time. If the company should decide to make any offering in the future, you will be informed at the earliest possible time." See V. 182, p. 1910.

Florida Power Corp.—To Issue Notes—

The Federal Power Commission has authorized this corporation to issue \$20,000,000 in short-term promissory notes. The notes, to be issued to six New York and five Florida banks, are to furnish a portion of the funds required by the company's \$24,000,000 construction program scheduled for the period from November 1955 to July 1956.—V. 182, p. 2018 and V. 180, p. 2692.

Foremost Dairies, Inc.—Calls Preferred Shares—

This corporation has called for redemption on Dec. 31, 1955, all of its 4% preferred stock, \$100 par value, which shall be outstanding on that date. The redemption price of the stock, including dividends accrued and unpaid to the date of redemption is \$103.50 per share.

Payment will be made at any time on and after Dec. 31, 1955 at the offices of the Bank of America, N. T. & S. A., San Francisco, Calif., or The Marine Midland Trust Co., of New York, New York, N. Y.

Until the close of business on Dec. 26, 1955 the 4% preferred is convertible into 4.49 shares of common stock, par value \$2 per share, and 48/500th of a share of 4 1/2% cumulative preferred stock, par value \$50. The stock not converted by that date to be redeemed.

Foremost also has called for redemption on Dec. 31, 1955 all of its 4 1/2% cumulative preferred stock, sinking fund series of 1955, \$50 par, which was originally issued after Sept. 21, 1953, and which is currently outstanding. The redemption price of the 4 1/2% preferred is \$52.50 per share, plus dividends accrued and unpaid from the date of issuance to the date of redemption, but without interest. Payment will be made at any time on and after Dec. 31, 1955 at the office of The Marine Midland Trust Co. of New York.—V. 182, p. 2123.

(Peter) Fox Brewing Co. (Ill.)—To Move Operations

Brewing operations of this company will be conducted in Waukesha, Wis., after the first of the year, instead of in Chicago, Ill., it was revealed on Nov. 28 by Arthur J. Feicht, Board Chairman.

Mr. Feicht said the Fox brewery in Chicago would close on Dec. 30, 1955, and that production of Fox DeLuxe beer would begin at the Fox Head 400 brewery in Waukesha in December. The Fox Head brewery will also continue to brew Fox Head 400 beer.

To increase efficiency of the Fox Head brewery, plant additions will be made, Mr. Feicht said, adding that modern machinery from the Peter Fox brewery in Chicago will be dismantled and installed in the Waukesha plant.

Plans call for operating the Fox Head brewery full time at present capacity. Mr. Feicht said the company hoped to have all improvements completed and capacity increased in time for the usual spring increase in beer demand.

"Control of the Fox Head 400 brewery at Waukesha was obtained by Peter Fox Brewing Co. some months ago, with the long range objective of expanding its capacity to permit production and packaging of both Fox Head 400 and Fox DeLuxe beers in one brewery, using Waukesha water," Mr. Feicht said. He added that the Peter Fox sales headquarters will remain in Chicago, along with a distribution organization.—V. 182, p. 2018.

Franklin Limestone Co., Inc., Nashville, Tenn.—Sale—

The corporation is offering to sell the assets of its plants by groups or control of the company through sale of its stock. The company has been operating successfully for over 40 years. Management wishes to retire. The company's address is: P. O. Box 910, Nashville, Tenn.

Freestate Industrial Development Co., Shreveport, La.

Jack Clarke, formerly Director of Public Relations for Texas Eastern Transmission Corp., has been elected Executive Vice-President of the Freestate company, according to N. O. Thomas, Jr., President. In his new capacity, Mr. Clarke will act as General Manager of Freestate, the first planned industrial development in the Shreveport area, and assist in the administration of Cherokee Farms, Inc., a residential subdivision developed by Freestate.

The multi-million dollar Freestate and Cherokee enterprises represent the biggest real estate development in the history of Shreveport. They include a 140-acre farm and a 493-acre plantation.

Freestate offices will be in the Henry C. Beck Building in Shreveport, La. The Beck Building, a 20-story building now nearing completion, is another N. O. Thomas project.

Fruehauf Trailer Co.—Continues Expansion—

This company and Hobbs Manufacturing Co. of Texas in a joint statement announced on Nov. 23 that the truck-trailer manufacturing facilities of the Hobbs company have been acquired by Fruehauf Trailer Co. The acquisition price was not disclosed.

The acquired assets, according to the announcement made by Roy Fruehauf, President of Fruehauf Trailer, and M. J. Neeley, President and principal stockholder of Hobbs since 1932, include the following: Machinery and equipment, leased manufacturing and office space, totaling 265,000 square feet, in Fort Worth, Texas, and five service branches located in Fort Worth, Houston, Dallas, Lubbock and San Antonio, Texas.

Mr. Fruehauf revealed that the Fruehauf company will "within the near future" announce the location of a new 200,000 square-foot manufacturing plant which will be constructed to complement the newly acquired Texas facilities.

The acquired manufacturing facilities will be operated as Fruehauf-Hobbs of Texas, a division of Fruehauf Trailer Co. Fruehauf trailers, built in Texas, will carry the nameplates "Fruehauf-Hobbs." William E. Grace, Vice-President and General Manager of Hobbs, continues in charge of the Fruehauf Texas operations as Vice-President and General Manager of the Fruehauf-Hobbs Division.

The joint statement also revealed that although Hobbs has discontinued its truck-trailer manufacturing operations, it will continue in business probably in other manufacturing and the investment fields.

It has been estimated that Fruehauf will gross an all time high of \$235,000,000 in sales this year as compared with \$152,818,738 in 1954. Earnings, too, will be substantially higher than last year to make the 12 months the best in Fruehauf's 41 years of trailer building, Mr. Fruehauf recently told his stockholders.

Mr. Fruehauf also forecast sales totaling \$350,000,000 in 1956 and a half billion dollars in sales in 1957.—V. 182, p. 2129.

Gabriel Co.—Resumes Common Dividend—

The directors on Nov. 30 declared a dividend of 15 cents per share on the common stock, payable Dec. 15 to holders of record Dec. 12, 1955.

Commenting on this action, John H. Briggs, President, stated: "In view of improved operating results in the third and fourth quarters of 1955, coupled with the strong financial position of the company and the favorable outlook for 1956, the Board of Directors resumed dividends on the common shares."

The last dividend disbursement was made on June 15, 1954, when 15 cents was paid.—V. 182, p. 2018.

Garrett Corp.—Changes in Personnel, etc.—

J. C. Garrett, President and founder of this corporation, was elected Chairman of the Board on Nov. 28 and W. C. Whitehead, formerly Executive Vice-President, was elected President.

The stockholders on Nov. 28 voted to increase the authorized number of common shares to 1,500,000 from 1,000,000. The company currently has outstanding 937,827 shares.—V. 182, p. 914.

Gaylord Container Corp.—Merger Effective—

The merger of this corporation into Crown Zellerbach Corp. became effective Nov. 30, 1955. Blyth & Co., Inc. furnished financial advice and assistance in the negotiations leading to this transaction.—V. 182, p. 1114.

General Molded Plastics, Inc.—Stock Offered — An issue of 297,500 shares of common stock (par one cent) was publicly offered on Nov. 29 at \$1 per share through First Securities Co., Dallas, Tex., and Woods & Co. and Triggs & Co., both of Houston, Tex.

PROCEEDS—The net proceeds are to be used to purchase machinery and equipment; to pay first year rental on leased manufacturing plant, and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par one cent) 1,000,000 shs. Authorized 1,000,000 shs. Outstanding 637,500 shs.

BUSINESS—The company was organized on June 7, 1955, in Texas, to transact a manufacturing business and to purchase and sell goods, wares, and merchandise used in such business. The executive offices of the company are located at Tower Petroleum Building, Dallas, Texas.

The company intends to manufacture a line of plastic housewares and hardware items and to undertake contract plastic manufacturing for other businesses using plastic component parts. The category of household utility merchandise, in the manufacture of such products, the company will employ an injection molding process which consists of forcing molten plastic into a steel mold. This entire process will be done by a molding machine which is fully automatic.—V. 182, p. 1567.

General Steel Castings Corp.—Acquisition—

Charles P. Whitehead, President, announces that the company's board of directors on Nov. 21 had approved arrangements with the stockholders of The National Roll & Foundry Co. of Avonmore, Pa., to acquire from them all of the outstanding capital stock of that company, consisting of 73,323 shares, in exchange for approximately 15,600 shares of the common stock of General Steel Castings Corp.

Mr. Whitehead said that the principal business of General Steel Castings Corp. has been the production of large intricate steel castings, including engineered cast steel devices for railroad use and other heavy steel castings for industrial use. Through its acquisition of The National Roll & Foundry Co., which manufactures iron and iron alloy rolls for rolling mills in the steel and other industries, General Steel will be entering this new field and increasing the diversification of its product. It is expected that the transaction will be concluded early in December, after which The National Roll & Foundry Co. will be operated as a subsidiary of General Steel.

Mr. Whitehead added that the stockholders of General Steel at a meeting also held on Nov. 21, had approved an increase in the company's authorized common stock from 510,000 shares to 1,500,000 shares, and a change of the stock from no par value to \$1 par value. He emphasized that stock certificates now outstanding are automatically modified accordingly, and should not be returned for exchange. The company has no present plans for issuing any additional stock, except to the shareholders of The National Roll & Foundry Co., as above stated.—V. 181, p. 1077.

General Telephone Corp. — Secondary Offering — A secondary offering of 7,000 shares of common stock (par \$10) was made on Nov. 28 by Blyth & Co., Inc., at \$60.50 per share, with a dealer's commission of \$1.25 per share. It was completed.—V. 182, p. 1698.

Georesearch, Inc. (La.)—Registers With SEC—

This corporation filed a registration statement with the SEC on Nov. 25, 1955, covering 400,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Bear, Stearns & Co. of New York and Keith Reed & Co., Inc., of Dallas. The public offering price and underwriting terms are to be supplied by amendment. The two underwriting firms are to receive, at a price of 1c per warrant, subscription warrants to purchase 20,000 common shares at \$3.25 through Dec. 1, 1957.

The corporation's offices are located in Shreveport and Jena, La. The company was organized under Delaware law in 1952 "for the principal purpose of engaging in geological and geophysical prospecting and exploring of promising oil and gas properties. It was also contemplated that the company would experiment with, develop and exploit new geological and geophysical techniques." Under an operating agreement with Texas Eastern Transmission Corp., which assisted in its organization in 1952 and acquired five-sixths of the outstanding voting stock of the company, Georesearch has conducted extensive exploratory and related activities. The cost of this program and the compilation and analysis of the pertinent data was approximately \$690,000, the funds for which were provided by Texas Eastern in accordance with the agreement.

This agreement has been terminated by agreement dated Sept. 27, 1955, under the terms of which Georesearch also purchased all its common stock held by Texas Eastern and assigned to that company one-half of the overriding and other royalty interests earned or acquired during the term of the original operating agreement, thus eliminating all interest of that corporation in Georesearch. Georesearch also acquired all the outstanding common stock of J-O Oil Co. and two promissory notes made and issued by Barnett Serio Drilling Co. now operating as J-O Oil Co., each in the amount of \$250,000. In consideration therefor, Georesearch issued 4,000 shares of its class A common and \$400,000 of promissory notes; and it further agreed to issue stock subscription warrants to the transferees. The J-O stock and notes were acquired from Oil and Gas Property Management, Inc., and from J. F. Justiss and C. G. Mears.

Of the proceeds of this financing, \$403,300 will be used to retire the \$400,000 of notes. The balance will be available for general corporate purposes. The company plans to utilize for its own account all of the exploration functions, records and techniques developed originally for contract service in furtherance of its prospecting and exploring of oil and gas properties.

Goldblatt Bros., Inc.—Private Financing Completed— This department store chain has placed \$4,000,000 of twenty-year 3 7/8% debentures with Massachusetts Mutual Life Insurance Co., Springfield, Mass., Leonard X. Rosenberg, Financial Vice-President, announced on November 22.

The agreement with the insurance company permits Goldblatt's to obtain unlimited short-term loans and additional long-term loans from other sources if needed, Mr. Rosenberg said. It also may mortgage its property up to a limit of \$3,000,000.

The proceeds from the sale of the debentures will be used in connection with a previously announced expansion program designed to add at least 18 stores to the Goldblatt chain by 1960.—V. 177, p. 624.

Grand Bahama Port Authority, Ltd.—Plans \$30,000,000 Shipyard and a Chemical Lime Plant—

The Earl of Ranfurly, Governor of the Bahamas Islands, on Nov. 30 announced plans for a \$30,000,000 shipyard to be constructed on the island of Grand Bahama. The shipyard capable of handling the world's largest vessels, is the first industrial project in the development of the island's "Freeport."

Lord Ranfurly also disclosed plans for a chemical lime plant with an annual capacity of at least 100,000 tons.

Both projects are being undertaken by the D. K. Ludwig interests. Affiliated interests are National Bulk Carriers, Inc.; American Tankers Corp., of Delaware; Seatankers, Inc., and Universe Tankships, Inc. These interests are owners, operators and builders of large super tankers and bulk carriers and have pioneered in the construction of the largest commercial vessels ever built.

Freeport is operated by The Grand Bahama Port Authority, Ltd., which was created by The Hawksbill Creek, Grand Bahama (Deep Water Harbor and Industrial Area) Act of 1955. This act provides for the location of a free port on the Gulf Stream, 75 miles east of Palm Beach, Fla., 127 miles northeast of Miami, Fla., and 140 miles northwest of Nassau. Approximately 50,000 acres of land have been set aside in which manufacturing companies licensed by the Port Authority may operate for a period of 99 years with no export taxes or duties on goods manufactured or partly manufactured or stored within the area, nor any excise taxes, stamp taxes or other forms of taxes, nor any import taxes or duties (except on consumer goods for personal use or gifts).

In addition, for a period of 30 years licensees and their employees are granted complete freedom from all taxation on income or earnings; from all taxation on personal property such as shares of stock and securities, inventories and other personal assets, and from all taxation of real property such as land, plant, buildings and all other forms of real property.

The licensee may also bring into the port area, from anywhere, his skilled labor requirements, and, if Bahamian unskilled labor is not available, the licensee has the right to bring it in from anywhere.

Provisions of the Act creating Freeport may not be changed by the government without the consent of the Port Authority and every licensee.

The license issued to the D. K. Ludwig interests provides for establishing, maintaining and operating a shipyard, Bahama Shipyards Ltd., for the construction, repair and scrapping of ships and all or any businesses and trades which are both subsidiary to and necessary in connection with operation of such a shipyard.

The license states: "It is planned to construct two basins in the new industrial area of the Grand Bahama Island large enough to take from 20,000 to 80,000 deadweight ton ships, possibly a third basin sometime after the installation of the first two." The largest shipway is expected to be 1,200 feet in length and 200 feet in width and will be able to accommodate the largest vessels.

Bahama Shipyards, Ltd., have agreed to dredge the new deep-water harbor, using their own equipment. They are presently building a specially-designed dredge for this purpose. The harbor will be dredged to a depth of 32 feet throughout at mean low water. It

will have a 250-foot wide channel and a landlocked turning basin of at least 1,000 by 1,000 feet. It is expected that the whole project will be completed within two years.

Bahama Chemicals, Ltd. plans to build a chemical lime plant. In addition to the 100,000-ton-annual-volume plant, the chemical company has been issued a license to export lime rock in a large-volume lime rock operation. Lime rock on Grand Bahama Island is almost sure calcium carbonate and of the highest quality.

In addition, Bahama Chemicals, Ltd. is giving "serious consideration" to other ventures in the chemical field.

Granite City Steel Co.—Year-End Div., etc.—

The directors on Nov. 22 declared a 50c per share quarterly cash dividend on the common stock and, in addition, a 65c per share year-end cash dividend was declared. The payable date is Dec. 29, 1955, to holders of record Dec. 6, 1955. This makes cash dividends of \$2 per share disbursed in 1955.

John N. Marshall, Chairman of the Board and President, stated that the directors took this action on the year-end dividend because of the company's excellent earnings in 1955 and as the company was unable to pay a cash dividend on the common stock in the first quarter of 1955 because of restrictive limitations that were subsequently modified under the refinancing in April, 1955.

Mr. Marshall reported on the continuing rapid conversion of the company's outstanding 5 1/2% convertible preferred stock into common stock. On Oct. 31, 1955, there were 1,947,253 shares of common stock outstanding, an increase of 306,844 shares over the total of 1,640,409 shares outstanding at the beginning of this year. This was brought about almost entirely, he said, by the conversion of 56,911 shares of convertible preferred into Granite City Steel common stock—at the rate of 5.34 common shares for each preferred share. As of Oct. 31, 1955, there were only 31,345 shares of convertible preferred still outstanding.

The company produces flat rolled steel products. Its blast furnaces, open hearths, mills and mill offices are in Granite City, Ill., across the Mississippi River from St. Louis. Its present ingot capacity is 1,080,000 tons, and it recently announced an expansion program designed to increase that by approximately 30% by early 1958.—V. 182, p. 914.

Great Consolidated Electric Power Co., Ltd.—Calls Bonds—

The Government of Japan has called for redemption on Jan. 1, 1956, all of the company's outstanding first and general mortgage 6 1/2% sinking fund gold bonds, due July 1, 1950. Payment at 100% plus accrued interest will be made at the office of Dillon, Read & Co., fiscal agent, New York City.—V. 181, p. 2581.

Gregory Industries, Inc.—Earnings Up Sharply—

Reflecting continued expansion of operations and the development of new areas of applications, net earnings of this corporation for the first half of its current fiscal year showed an increase of 80% over the like period last year, it was announced on Nov. 30 by George E. Gregory, President. The company, which manufactures Nelson stud welding equipment and flux-filled studs, has pioneered in the development and use of welding of large diameter studs.

Net earnings for the six months ended Oct. 31, 1955, amounted to \$149,412, an increase of 80% over the \$82,997 reported in the like period last year. This is equal to 55 cents per share on the 269,500 shares of common stock outstanding and compares with 31 cents per share in the like period last year on the presently outstanding shares. Earnings were equal to 34 cents per share in the second quarter as compared with 21 cents per share in the preceding quarter and 19 cents per share in the second quarter of 1954.

Discussing the outlook, Mr. Gregory stated that: "Aluminum Co. of America, Owens-Corning Fiberglass Corporation and Gregory's Nelson Stud Welding Division, have joined in a cooperative development and promotional program designed to extend the use by industry of the three companies' products in field-assembled insulated metal curtain walls."

As a result of the current trend, and the continued favorable long-range outlook, an expansion of the company's facilities is being actively studied and planned, Mr. Gregory added.—V. 182, p. 1014.

Guardian Consumer Finance Corp.—New Name—

See National Consumer Finance Corp. below.

Guardian Mutual Fund Inc.—Assets Rise—

| | 1955 | 1954 | 1953 |
|----------------------|-------------|-------------|-------------|
| As of Oct. 31— | | | |
| Net assets at market | \$3,324,827 | \$2,170,001 | \$1,654,971 |
| No. capital shares | 216,490 | 162,609 | 142,044 |
| Net assets per share | \$15.36 | \$13.34 | \$11.65 |

*After capital gains dividend paid of \$194,841 or 90 cents a share for 1955, and \$78,504 or 50 cents a share for 1954.—V. 182, p. 2129.

Gulf States Utilities Co.—To Issue Notes—

This company has applied to the Federal Power Commission for authority to issue an additional \$5,000,000 in promissory notes. The request was filed as an amendment to an application approved by the FPC last June, authorizing the company to issue a maximum of \$13,000,000 principal amount of promissory notes. Gulf States is now seeking authority for the issuance of the additional \$5,000,000 in notes by having the maximum amount outstanding at any one time increased from \$13,000,000 to \$18,000,000.

The notes would have a maturity of not more than 11 months from the date of issue and would bear interest at the lender's prime rate in effect at the time of each borrowing. The notes would be issued to the Irving Trust Co. and The Chase Manhattan Bank, both of New York City.

Gulf States said that proceeds from the issuance would be used for general corporate purposes and to carry on its construction program.—V. 181, p. 2693.

Harrisburg Steel Corp.—Special Offering— A special offering of 36,400 shares of common stock (par \$2.50) was made on Nov. 23 by Carl M. Loeb, Rhoades & Co. at \$38.62 1/2 per share, with a dealer's concession of 90 cents per share. It was quickly completed.—V. 182, p. 1801.

Hawaiian Pineapple Co., Ltd.—Acquisition Approved

The stockholders on Nov. 28 approved steps necessary to complete the acquisition by Dole of two Pacific Coast canning companies.

Companies to be acquired in Dole's program of expanding and diversifying its product line are F. M. Ball & Co. of Oakland, Calif., and Paulus Bros. Packing Co. of Salem, Ore.

Exchange of stock completing the transactions took place on Nov. 31, in San Francisco and Salem. Both companies then became subsidiaries of Dole.

Major items approved by a substantial majority are:
 1. Creation of 200,000 shares of series "A" 5% preferred voting stock with a par value of \$50 per share.
 2. Election of Dr. Albert D. Schwaner, Executive Vice-President of Ball, and Robert C. Paulus, President of Paulus, to the Dole board of directors.
 3. Reclassification of Dole common stock from no par value to \$7.50 per share and the increase in authorized common shares from 2,000,000 to 3,000,000.
 4. Adoption of a stock option plan providing a total of 100,000 common shares for purchase in cash by Dole executives.—V. 182, p. 2019.

Hecht Co. (& Subs.)—Earnings Increased—

| | 1955—3 Mos.—1954 | 1955—9 Mos.—1954 |
|-------------------------|------------------|------------------|
| Period End. Oct. 31— | | |
| Net sales | \$27,597,509 | \$25,571,806 |
| Earn. before Fed. taxes | \$1,810,892 | \$1,575,097 |
| Fed. taxes on income | 912,857 | 809,559 |
| | 1,895,941 | 1,306,205 |
| Net earnings | \$898,035 | \$765,574 |
| Pfd. dividends paid | 41,321 | 43,908 |
| | \$856,714 | \$721,660 |
| Com. shares outstanding | 884,826 | 883,176 |
| Earn. per com. share | \$0.97 | \$0.82 |
| Div. paid a com. share | \$0.45 | \$0.35 |
| | \$1,640,875 | \$1,113,331 |
| | \$1,765,574 | \$1,245,591 |
| | \$1.85 | \$1.26 |
| | \$1.40 | \$1.15 |

—V. 182, p. 1014.

(Oscar) Heineman Corp.—To Transfer Operations—

This corporation, the only thrower company in the middle west, will close its Chicago plant permanently within the next two or three months and transfer all operations to its Concord, N. C. plant, Donald G. Brewster, President and General Manager, announced on Nov. 28. The move is made necessary, Mr. Brewster said, because there is no longer sufficient throwing business available in the middle west to make operation profitable. Throwing is the process by which raw materials, both natural and synthetic, are converted into yarn ready for the knitting trades.

The company's Concord plant, purchased four years ago, is a modern, air-conditioned unit with the latest throwing equipment, which, in addition to excellent shipping facilities and an ample labor supply, will enable Heineman to transfer all business from its Chicago unit.

Heineman will continue to maintain a Chicago sales office in its present quarters under the personal direction of Mr. Brewster. Next year a sales office will be opened in the Merchandise Mart.—V. 175, p. 1123.

Hobbs Manufacturing Co. of Texas — Sells Truck Trailer Facilities—

See Fruehauf Trailer Co. above.—V. 107, p. 2293.

Hudson Pulp & Paper Corp.—New Records—

Gains in both sales and production over the record highs of last year are disclosed in the annual report of this corporation.

Net sales for the 12-month period ended Aug. 31 were \$44,372,466, a gain of \$912,539 over the previous year. For the same period, the firm's production of paper and paper products totaled 192,239 tons, a rise of 2,202 tons over last year's record high. Hudson's net income for 1955 was \$2,285,633, slightly under the \$2,312,314 profit figure of last year.—V. 182, p. 314.

Hycon Mfg. Co.—Receives Subcontract—

This company has received a subcontract for development and production of prototype electronic test equipment from Radioplane Company, Alden Acker, President, announced on Nov. 30. The contract involves \$575,000. The contract will be accomplished by Hycon's special products division.—V. 182, p. 1464.

Illinois Central RR.—To Sell Certificates—

The company has invited bids for the purchase of \$8,700,000 equipment trust certificates, series 41, to be dated Jan. 1, 1956, to mature in 30 equal semi-annual installments and to be secured by equipment estimated to cost approximately \$11,711,980.

All bids must be received at Room 301, 135 East 11th Place, Chicago 5, Ill., by noon (CST) on Dec. 13, 1955.—V. 182, p. 1911.

Industria Electrica de Mexico, S. A.—Rights—

The company is offering 157,632 additional shares of new "American shares 1955" to its stockholders of record Nov. 28 on the basis of one new "American share 1955," 100 pesos (Mexican) par value, for each new "American share 1955," held. Each five old "American shares" were exchanged for four new "American shares 1955," pursuant to a plan of reorganization effective Nov. 21. Rights expire Dec. 13 (3:30 p.m., EST).

The depositary will endeavor to sell in Mexico unexercised rights and will remit proceeds, if any, to registered holders.

The subscription price is 100 pesos (Mexican); \$8 (U. S.) at the current rate of exchange, subject to adjustment in the event of fluctuation.

Rights were admitted to regular dealings on Nov. 29 on the New York Stock Exchange.—V. 182, p. 2020.

International Hydro-Electric Co.—Plan Approved—

The Securities and Exchange Commission on Nov. 23 announced the issuance of a decision in which it expressed approval of a plan filed by the interim board of directors of this company for transformation of that company into an investment company, to be named Abacus Fund, subject to certain modifications of the plan.

The Commission also indicated it would modify a 1943 order directing the dissolution of IHES. It noted that since the entry of that order, IHES, which has been in the hands of a trustee appointed by the U. S. District Court for Massachusetts pursuant to Section 11(d) of the Holding Company Act, has eliminated all senior securities and effected major divestments of utility holdings and other changes. IHES' assets now consist of approximately \$9,250,000 in cash, 462,572 shares of common stock of New England Electric System, 313,701 shares of Gattineau Power Co. stock, and all the stock of Eastern New York Power Co., the assets of which consist almost entirely of cash of about \$3,000,000. Furthermore, the continuation of IHES as an investment company at this time would preserve valuable contingent tax benefits, attaching principally to the NEES stock which has a high tax cost basis, and would under existing tax laws permit tax-free distributions to stockholders for many years.

The Commission found that the plan complied with the standards of the Holding Company Act and overruled objections that fairness required a vote of approval by stockholders and a provision for withdrawal by non-assenting stockholders.

The Commission disapproved other plans, submitted by a committee for stockholders and by the so-called Johnson-Romney group of stockholders. In an election last year which is the subject of attack in the courts, that group elected a minority of the interim board following a proxy contest with the Todd-Jacobs group which elected a majority of the board. Those plans provided for a stockholder vote and withdrawal options; and the Johnson-Romney plan also provided for dividing IHES into two investment companies with the option to stockholders to choose between them.

The interim board plan provides for certain amendments of the Declaration of Trust of IHES, a Massachusetts business trust. The Commission stated it would approve the plan if modified to eliminate a number of such amendments which would reduce the stockholder vote required for certain types of action. It also reserved jurisdiction over an accounting reorganization proposed under the plan, in order to assure that the assets of Abacus would be recorded at their current fair market value at the effective date of the reorganization.—V. 181, p. 747.

Interstate Realty Investment Co., Inc., Dumont, N. J. —Files With Securities and Exchange Commission—

The corporation on Nov. 22 filed a letter with the SEC covering 230,000 shares of class B common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay for purchase of land and construction of building.

Jet Uranium Corp., Las Vegas, Nev.—Offering Susp'd

The Securities and Exchange Commission, it was announced on Nov. 28, has issued an order under the Securities Act of 1933 temporarily suspended the Regulation A exemption from registration with respect to an offering of stock by this corporation. The order provides an opportunity for hearing on the question whether such suspension should be vacated or made permanent.

The corporation filed its Regulation A notification on June 2, 1955, proposing an offering of 300,000 shares of its \$1 par common stock at \$1 per share, the offering to be made in Nevada only. The company proposed "to investigate mining properties presumed to contain uranium and/or other valuable minerals owned primarily by prospectors who are not financially able to explore the properties to the point of determining the extent and value of such minerals contained therein." It has conducted no business and owns no property. The President is Mabry S. Bibbins, of Santa Cruz, Calif., who owns 5,000 of the 6,000 outstanding shares of stock.

In its order, the Commission asserts that on Oct. 11, 1955, the U. S. District Court for the District of Nevada enjoined H. O. Hart, an officer, director and promoter of Jet Uranium, from further violations of the registration requirements of the Securities Act of 1933 in connection with the sale of securities of Tri-State Metals, Inc., and Great Western Metals Corp. (such an injunction is cause for suspension of an exemption under the provisions of Regulation A). The Commission further asserts that it has "reasonable cause to believe" that other terms and conditions of Regulation A have not been complied with in that the issuer (1) has failed to file an advertisement-judgments other than Nevada and (2) failed to file an advertisement relating to the offering which was published in the Aug. 18, 1955 issue of the Santa Cruz Sentinel-News and which did not conform to requirements of the Regulation.—V. 181, p. 2929.

Juniper Oil & Mining Co., Denver, Colo.—Files With Securities and Exchange Commission—

The company on Nov. 17 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay expenses in connection with oil and mining operations.

(Rudolph) Karstadt, A. G. (Germany)—New Bonds—

The First National City Bank of New York has been appointed agent of this corporation, to accept the first mortgage collateral 6% sinking fund bonds due Nov. 1, 1943 under the company's Offer of Settlement dated Nov. 23, 1955 in exchange for 4½% debt adjustment bonds due Jan. 1, 1963. The bank has also been named as trustee under an indenture dated as of Jan. 1, 1953 providing for the issuance of the new debt adjustment bonds.—V. 182, p. 1639.

(Julius) Kayser & Co.—Stock Offered—

The company is offering to its common stockholders of record Nov. 25 the right to subscribe on or before Dec. 14 for 130,000 additional shares of common stock (par \$5) at \$20 per share on the basis of one share for each five shares held. The offering is not underwritten.

The Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y., is subscription agent.

PROCEEDS—The proceeds are to be used for general corporate purposes, including working capital necessary for the company's expanded operations.

BUSINESS—The company was incorporated in New York in June, 1911 and succeeded to the business theretofore conducted by a predecessor corporation, organized in New York in 1901, which in turn, had succeeded to the business, conducted by a partnership originally founded in 1880.

The company and its subsidiaries are engaged in the manufacture and distribution of various items of apparel for women, men and children.

The company and its subsidiaries presently operate 42 plants for manufacturing and warehouse purposes. Of these plants, 12 are owned in fee and the balance are leased.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|--------------------------------------|----------------|---------------|
| Common capital stock (par value \$5) | 1,000,000 shs. | *780,000 shs. |
| †Notes payable to banks | \$9,000,000 | \$9,000,000 |
| ‡Notes payable to banks | 10,000,000 | 10,000,000 |

*Does not include 90,000 shares of common capital stock held in the treasury of the company.

†Represent 4% promissory notes payable to banks pursuant to a loan agreement among the company, The Chase Manhattan Bank, Bankers Trust Co., Chemical Corn Exchange Bank and Irving Trust Co., due in six equal annual installments commencing Sept. 1, 1956.

‡Represent short term bank loans from the banks referred to in (†) above.—V. 182, p. 2130.

Kendall Co.—Stock Increased—Acquisition—

The stockholders on Nov. 25 authorized the directors to issue, from time to time, 130,000 additional common shares, including the 30,000 shares previously authorized for a stock option plan. A total of 1,000,000 shares are presently outstanding.

The company plans to use 15,000 of the new common shares as partial consideration for the assets and business of the Andrews-Alderfer Co. of Akron, Ohio, acquired on Nov. 30. The Ohio firm manufactures foam-rubber coated fabrics for the automobile, shoe, brassiere and other trades. It will be operated as a unit of Kendall's Chicago division.—V. 182, p. 2130.

Keystone Custodian Funds, Inc.—Asset Value Up—

| | Oct. 31, '55 | April 30, '55 | Oct. 31, '54 |
|------------------------|--------------|---------------|--------------|
| Bond Fund B-2 | Oct. 31, '55 | April 30, '55 | Oct. 31, '54 |
| Total net assets | \$20,393,748 | \$20,984,697 | \$21,531,786 |
| Shares outstanding | 791,710 | 813,880 | 851,125 |
| Number of shareholders | 8,735 | 8,740 | 9,191 |
| Value per share | \$25.76 | \$25.67 | \$25.30 |
| Income per share | \$0.50 | \$0.50 | \$0.49 |
| Common Stock Fund S-3 | Oct. 31, '55 | April 30, '55 | Oct. 31, '54 |
| Total net assets | \$13,174,168 | \$12,260,084 | \$8,661,253 |
| Shares outstanding | 1,116,991 | 880,923 | 862,626 |
| Number of shareholders | 5,017 | 4,219 | 3,920 |
| Value per share | \$11.79 | *\$11.48 | *\$8.28 |
| Income per share | \$0.17 | \$0.16 | \$0.17 |

*Adjusted to reflect the 17.5% reduction in per share assets resulting from a \$2.50 distribution of realized profits on Oct. 15. Actual income distributions amounted to 21c, 19c, and 21c, respectively in the three periods covered above.—V. 182, pp. 1911 and 2020.

Kimberly-Clark Corp.—Stock Offering Oversubscribed—

The recent public offering of 400,000 shares of common stock at \$46.37½ per share, through Blyth & Co., Inc., and associates was quickly oversubscribed. See details in V. 182, p. 2250.

(G. R.) Kinney Co., Inc.—Merger Meeting Dec. 15—

The special meeting of the stockholders of this corporation which was called for Dec. 1 to consider the Brown-Kinney merger was adjourned to Dec. 15.

George L. Smith, President, stated that sales and profits for the year to date are substantially ahead of the same period last year. With all indications pointing toward a high volume Christmas, the industry in general, and Kinney in particular, is prepared to get the most out of the market, he said. He predicted that sales and profits for the year 1955 would establish new records for the company.—V. 182, p. 2131.

Libby Furniture & Appliance Co., Chicago, Ill.—Files

The company on Nov. 15 filed a letter of notification with the SEC covering \$250,000 of 8% debentures to be offered at par (in denominations of \$1,000 each), without underwriting. The proceeds are to be used for working capital and expansion of operations.

Libby, McNeill & Libby—Files With SEC—

The company on Nov. 8 filed a letter of notification with the SEC covering 21,425 shares of common stock (par \$7) to be offered at the market price on date of purchase to its employees under the company's stock purchase plan.—V. 182, p. 1802.

Lincoln Service Corp.—Debentures Offered—

Johnston, Lemon & Co. on Nov. 29 headed an underwriting group offering \$4,000,000 5½% 12-year sinking fund capital debentures, due Dec. 1, 1967, at 97.85% and accrued int.

The debentures are redeemable, at the option of the company, at general redemption prices ranging from 104% to par, and for the sinking fund, at prices receding from 102% to par, plus accrued interest in each case.

PROCEEDS—The company intends to use approximately one-half of the net proceeds from the sale of the debentures, to reduce its short term indebtedness to banks or upon commercial paper, or both. The balance of the net proceeds will be added to working capital.

BUSINESS—Corporation, with executive offices in Washington, D. C., is engaged primarily in the consumer finance business, making small loans usually \$300 or less, and discount loans to individual borrowers; and to a much lesser extent, in purchasing accounts receivable. As of Sept. 30, 1955, the company operated 76 loan offices located in Florida, Georgia, Kentucky, Louisiana, Maryland, Pennsylvania, Texas, Virginia, and West Virginia.

EARNINGS—For the year ended June 30, 1955, Lincoln Service Corp. had gross operating income of \$4,201,492 and net income of \$826,903.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|---|-------------|-------------|
| 4½% installment note due Sept. 1, 1959 | \$1,500,000 | \$1,230,000 |
| 5% subordinated sinking fund note due Nov. 15, 1962 | 1,688,000 | 1,688,000 |
| 5½% cum. debts. due Dec. 1, 1967 | 4,000,000 | 4,000,000 |

\$1.50 cum. divid. pfd. stock (no par value—state value \$22.50 per share) 200,000 shs. 80,000 shs.
Common stock (par value \$1) 200,000 shs. *146,644 shs.
*Does not include 5,356 shares reserved for issuance upon exercise of warrants attached to the \$1.50 cumulative dividend preferred stock.

UNDERWRITERS—The following underwriters, acting severally through their representative, Johnston, Lemon & Co., agreed to purchase the debentures in the amounts shown below:

| | | | |
|--|-------------|------------------------------|-----------|
| Johnston, Lemon & Co. | \$1,000,000 | Doolittle & Co. | \$100,000 |
| Union Securities Corp. | 500,000 | Clement A. Evans & Co., Inc. | 100,000 |
| H. P. Wood & Co. | 400,000 | Scott, Horner & Mason, Inc. | 100,000 |
| Auchincloss, Parker & Redpath | 200,000 | Stein Bros. & Boyce | 100,000 |
| R. S. Dickson & Co., Inc. | 200,000 | Rouse, Brewer & Becker | 50,000 |
| First Securities Corp. | 200,000 | Stirling, Morris & Co. | 50,000 |
| G. H. Walker & Co. | 200,000 | Barrett & Co. | 25,000 |
| Goodwyn & Olds | 150,000 | C. F. Cassell & Co., Inc. | 25,000 |
| Jones, Kreeger & Hewitt | 150,000 | Irving J. Rice & Co., Inc. | 25,000 |
| Mackall & Coe | 150,000 | C. T. Williams & Co., Inc. | 25,000 |
| Mason-Hagan, Inc. | 150,000 | | |
| Chace, Whiteside, West & Winslow, Inc. | 100,000 | | |

—V. 182, p. 2021.

Madison Square Garden Corp.—Earnings Off—

This corporation reports for the three months ended Aug. 31, 1955, the fourth quarter of its fiscal year, a net loss of \$193,563 compared with a net loss of \$90,376 for the like three months ended a year earlier.

For the fiscal year ended Aug. 31, 1955 net profit was \$311,348, compared with a net profit \$322,807 for the fiscal year ended Aug. 31, 1954.—V. 181, p. 647.

(The) Manchester Co. (Conn.)—Preferred Stock Offered—

Charles E. Thenebe & Associates, Hartford, Conn., on Nov. 29 offered publicly 10,000 shares of 6% cumulative convertible preferred stock at par (\$10 per share).

The convertible preferred stock may be converted at the option of the holder anytime after Jan. 1, 1956 at the rate of one share of convertible preferred stock for one share of common stock. The convertible preferred stock may be redeemed in full or in part by the payment of \$11 per share.

PROCEEDS—It is anticipated that the net proceeds will be used for working capital.

BUSINESS—The company was incorporated in Connecticut on March 31, 1955, and commenced business on Sept. 1, 1955. It will service enterprising manufacturers, processors and warehousemen in Connecticut and surrounding states by purchasing Accounts Receivable. The purchase price will be dependent upon the estimated time between the purchase and the payment by the vendee.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|-------------------------------------|-------------|-------------|
| 6% cum. conv. pref. stk. (par \$10) | 10,000 shs. | 10,000 shs. |
| Common stock (par \$1) | 30,000 shs. | 20,000 shs. |

—V. 182, p. 1700.

Manning Mining Co., Sumter, S. C.—Files With SEC—

The company on Nov. 14 filed a letter of notification with the SEC covering 49,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.—V. 182, p. 1912.

Marathon Corp.—Reports Record Sales—

John Stevens, Jr., President, on Dec. 1 reported earnings were \$2.51 per share during the year ended Oct. 31, 1955, compared with \$2.01 the preceding year and \$1.55 in 1953.

Net earnings of \$3,197,053 after provision for income taxes, an increase of \$1,707,971 above the \$7,489,082 reported the year before. Net earnings in 1953 were \$5,844,726.

Record net sales of \$135,107,686 established in 1955 compared with \$117,806,121 the preceding year and \$112,196,491 in 1953.—V. 182, p. 2022.

Massachusetts Investors Growth Stock Fund, Inc., Boston, Mass.—Registers With SEC—

This investment company filed an amendment on Nov. 22, 1955, covering an additional 500,000 shares of its \$1 par value capital stock.—V. 182, p. 1015.

Merck & Co., Inc.—To Redeem 2nd Preferred Stock—

The corporation will redeem on Dec. 2, 1956 the entire issue of 143,664 outstanding shares of its \$1.25 second preferred stock.

Shares will be redeemed at a call price of \$101 per share on that date, plus 37.73 cents per share, representing an amount equivalent to accrued dividends through Feb. 2, 1956. On and after Jan. 3, 1956 shareholders may receive this redemption price at Bankers Trust Co., New York City, the redemption agent.

"We are glad that our present favorable cash position enables us to simplify the financial structure of the company resulting from the Sharp & Dohme merger in 1953," John T. Connor, President, said on Nov. 29. He added that the redemption of the \$4.25 second preferred shares will give greater flexibility in financing future growth and expansion.—V. 182, pp. 2022 and 2250.

Mercury & Chemical Corp.—Stock Offering—

Mention was made in our issue of Nov. 28 of the public offering of 299,940 shares of common stock at \$1 per share, through Golden-Dersch & Co., as a speculation. Further details follow:

PROCEEDS—The company proposes to use the net proceeds to purchase equipment; pay for low pressure air locomotives, loading bins, mucking machines, drifters, stopers, jackhammers, mine exploration and plant (100-ton capacity); and for other corporate purposes.

BUSINESS—The company was incorporated in Delaware on March 8, 1955. Its principal office is located at 342 Madison Ave., New York, N. Y.

While the company is qualified to engage generally in the business of mining, producing, smelting, processing, refining and selling all ores, metals, minerals and other products obtained therefrom, its primary purpose is to engage in the exploration and development of the Black Butte Quicksilver Mine, Lane County, Ore.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|--------------------------------|----------------|---------------|
| Common stock (par 1c) | 2,500,000 shs. | *743,940 shs. |
| Common stock purchase warrants | 60,000 | 60,000 |

*Exclusive of 60,000 shares of common stock reserved for the exercise of the common stock purchase warrants.—V. 182, p. 2250.

Miles Laboratories, Inc.—Common Stock Offered—

Holders of common stock of record Nov. 29, 1955, are being offered rights to purchase an aggregate of 106,962 additional shares of common stock (par \$2) at \$20 per share at the rate of one new share for each ten shares held. The First Boston Corp. heads an underwriting group which will purchase from the company any un-

subscribed shares at the expiration of subscription period on Dec. 12, 1955.

DIVIDENDS—The company or its predecessors have made cash payments in each year beginning with 1894. During recent years dividends have been paid on a monthly basis and a year-end extra dividend has also been paid. Dividends during 1955 have been at the rate of seven cents per share per month. On Nov. 3, 1955 directors declared, payable Dec. 15, 1955 to shareholders of record Nov. 25, 1955, the December dividend of seven cents per share and a year-end extra dividend of 16 cents per share, thus bringing the total declared for 1955 to \$1 per share. These dividends will not be payable to holders of the additional common stock. On Nov. 3, 1955, directors also declared the January monthly dividend at the increased rate of eight cents per share payable Jan. 13, 1956 to shareholders of record Dec. 30, 1955. Holders of the additional common stock will receive this dividend.

PROCEEDS—Corporation will use the proceeds from the stockholder offering to defray estimated expenditures of approximately \$1,000,000 for expansion of production and storage facilities at its principal plant in Elkhart, Ind., to purchase additional machinery and equipment, and for increased working capital.

BUSINESS—The company manufactures home remedies, medical products for professional use and fine organic chemicals. Among its chief products are Alka-Seltzer and One-A-Day Vitamins in the consumer field, Clintest and Decolin in the professional field and p-Aminosalicylic acid and its salts and Desoxyephedrine compounds in the chemical field. Other plants are located in Ivoryton, Conn., and Zeeland, Mich., as well as in Canada, Great Britain, Mexico, Brazil and Columbia.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|--------------------------------------|----------------|----------------|
| 3% promissory notes due 1951-1965 | \$2,000,000 | \$1,538,000 |
| 3¼% promissory notes due 1955-1969 | 1,000,000 | 933,000 |
| 3¾% promissory notes due 1951-1965 | 500,000 | 386,000 |
| 4½% preferred stock (\$25 par value) | *26,000 shs. | |
| Common stock (\$2 par value) | 2,000,000 shs. | 1,176,577 shs. |

*Authorized by shareholders Nov. 16, 1955. †The company is negotiating for the acquisition of a corporation engaged in the manufacture and sale of enzyme chemicals. Such acquisition would only be accomplished through a statutory merger or by an exchange of stock. In either case preferred stock of the company would be issued and further action would be required therefor by the shareholders of the company. It is estimated that such acquisition, if consummated, would result in the issuance of not more than 30,510 shares of common stock and of all the authorized shares of 4½% preferred stock (if done by merger) or an equivalent par value of voting preferred stock (if done by an exchange).

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, such of the shares of additional common stock as are not subscribed for pursuant to the subscription offer:

| | % | | % |
|------------------------------------|----|---|---|
| The First Boston Corp. | 30 | Blunt Ellis & Simmons | 4 |
| Blyth & Co., Inc. | 11 | Cohn & Co. | 4 |
| Smith, Barney & Co. | 11 | DeHaven & Townsend, Crouter & Bodine | 4 |
| A. G. Becker & Co., Inc. | 7 | First Southwest Company | 4 |
| Hornblower & Weeks | 7 | Indianapolis Bond and Share Corporation | 4 |
| Albert McGann Securities Co., Inc. | 5 | Lester, Ryons & Co. | 4 |
| F. S. Moseley & Co. | 5 | | |

—V. 182, p. 2022.

Minnesota Rubber & Gasket Co.—New President—

George E. Carlson, former Vice-President in charge of sales, has been elected President of this company. He will also hold the post of Secretary for the firm.

Robert W. Carlson, previously Vice-President in charge of production, is now Vice-President and Treasurer.—V. 182, p. 1465.

Minute Maid Corp.—Sales Pass \$100,000,000 Mark—Earnings Also Rise—

This corporation has joined the ranks of American companies with sales of over \$100,000,000. John M. Fox, President, announced on Nov. 30 in revealing Minute Maid's figures for the fiscal year ended Oct. 31, 1955.

Net sales for the 1955 fiscal year reached \$106,509,363, almost three times the \$37,118,552 reported the previous year.

Net income increased to \$3,121,308, equivalent to \$2.64 per common share on the 1,181,574 shares outstanding on Oct. 31, 1955. This compares with net income of \$555,576 or 58 cents per common share on the 838,731 shares outstanding at the close of the previous fiscal year. (The 1954 per share earnings give effect to dividends paid on 107,336 shares of \$1.60 prior preference stock then outstanding. Substantially all of this preference stock, which was called for redemption in June, 1955, has been converted into common stock on a 3-for-1 basis.)

Income before Federal income taxes amounted to \$3,936,303 in 1955 compared with \$1,605,576 the previous year.

The 1955 figures include the result of Snow Crop operations following the acquisition of the Snow Crop Division of Clinton Foods, Inc. by Minute Maid Corp. on Nov. 30, 1954.—V. 182, p. 2132.

Mississippi Valley Generating Co.—To Sue AEC—

Edgar H. Dixon, President, on Nov. 23 said in part: "We have just received a letter from the Atomic Energy Commission refusing to recognize its contractual obligations under the Dixon-Yates contract to pay this company for its expenditures in connection with that contract."

"We will promptly file an appropriate action in the courts and are confident of the outcome.—V. 182, p. 2022.

Monsanto Chemical Co.—Plans Private Financing to Retire Preferred Stock—

The company has arranged for private placement of \$15,000,000 of 3¼% income debentures due 2002 (second series) in December.

The proceeds are to be used to retire the remaining outstanding 150,000 shares of \$3.85 series C preference stock on Dec. 16 at \$104 per share, plus accrued dividends through Dec. 16.

The company earlier this year announced sale to Metropolitan Life Insurance Co. of \$10,020,000 in 3¼% income debentures, due Jan. 1, 2002. The proceeds from that issue were added to the company's general corporate funds.

The Guaranty Trust Co. of New York will redeem on and after Dec. 15, 1955, all outstanding shares of the company's cumulative preference stock, series C, at \$104.16 a share.—V. 182, p. 1340.

Montana-Dakota Utilities Co.—Preferred Stock Offered—

Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane jointly headed a group which on Nov. 30 offered publicly 50,000 shares of 4.70% series cumulative preferred stock at par (\$100 per share).

The 4.70% preferred stock is subject to redemption, at the option of the company, on 30 days' notice on any quarterly dividend payment date, in whole or in part at \$105 per share to and including Jan. 1, 1961, at \$104 per share thereafter to and including Jan. 1, 1966, at \$103 per share thereafter to and including Jan. 1, 1971, and at \$102 per share thereafter, plus accrued dividends.

The preferred stock has no sinking fund provisions.

PROCEEDS—Net proceeds from the sale will be applied toward the payment of short-term bank loans, amounting to approximately \$6,500,000 as of Dec. 1, 1955, incurred to provide temporary financing of the company's 1955 construction program. This program is expected to involve expenditures of approximately \$13,000,000, including \$9,000,000 of natural gas facilities and \$3,575,000 of electric facilities.

BUSINESS—Montana-Dakota supplies natural gas and electric service in Montana, North and South Dakota and Wyoming. During 1954 total operating revenues were derived 56% from gas sales, 42% from the sale of electricity and 2% from other sources. For the 12 months

ended Aug. 31, 1955, the company reported net income of \$2,993,413 on total operating revenues of \$22,210,287.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| First mortgage bonds: | Authorized | Outstanding |
|--|----------------|-----------------|
| 3 1/2% series due April 1, 1965 | | \$6,760,000 |
| 3 1/2% series due Sept. 1, 1970 | | 4,000,000 |
| 3 1/2% series due Nov. 1, 1972 | | 4,000,000 |
| 3 1/2% series due April 1, 1976 | | 3,000,000 |
| 3 1/2% series due Sept. 1, 1979 | | 5,000,000 |
| 3 1/2% ser. bonds due Dec. 1, 1955-1968 | | 2,100,000 |
| 3.10% ser. bonds due Apr. 1, 1956-1971 | | 1,600,000 |
| 3.50% ser. bonds due Mar. 1, 1975 | | 7,000,000 |
| 3 1/2% sink fund bds. due June 1, 1970, issued by Montana-Wyoming Gas Pipe Line Co. to be assumed | \$1,875,000 | 2,300,000 |
| 3 1/2% sink fund notes due Nov. 1, 1967 | \$2,400,000 | |
| 2% indirect obligations to U. S. Government—due 1955-1987—arising from acquisition of properties of Dakotas Electric Cooperative, Inc. | 4,075,345 | 4,075,345 |
| Miscellaneous long-term obligations due 1955-1967 | 351,546 | 361,543 |
| Preferred stock (cum.), \$100 par value | 150,000 shs. | |
| 4.50% series | | 100,000 shs. |
| 4.70% series | | 50,000 shs. |
| Common stock (\$5 par value) | 2,500,000 shs. | 12,000,221 shs. |

Additional bonds may be issued upon compliance with the provisions of the indenture, provided that not in excess of \$40,000,000 principal amount of bonds of all series may be outstanding at any one time under present indenture provisions.

At Aug. 31, 1955, 241,577 shares of common stock were reserved for issue in exchange for the common stock of Montana-Wyoming Gas Pipe Line Co. during the three years from Jan. 1, 1956 to Dec. 31, 1958. Subsequent to Aug. 31, 1955, the company and Montana-Wyoming Gas Pipe Line Co. entered into a contract whereby the company proposes to acquire the properties of Montana-Wyoming Gas Pipe Line Co. on Dec. 31, 1955 in exchange for 241,577 shares of common stock and the assumption by the company of all liabilities of Montana-Wyoming Gas Pipe Line Co., including the \$4,875,000 of first mortgage pipe line bonds, 3 1/2% series due June 1, 1970.

UNDERWRITERS—The several underwriters named below, acting through Blyth & Co., Inc. and Merrill Lynch, Pierce, Fenner & Beane, as representatives, have entered into an underwriting agreement with the company whereby they have severally agreed to purchase the preferred stock above offered from the company:

| Shares | Underwriter | Shares |
|--------|------------------------------|--------|
| 10,000 | W. C. Langley & Co. | 3,000 |
| | Laurence M. Marks & Co. | 1,000 |
| 5,500 | McCormick & Co. | 1,000 |
| 2,500 | The Milwaukee Co. | 2,500 |
| 2,000 | F. S. Moseley & Co. | 2,500 |
| 2,500 | Pacific Northwest Co. | 750 |
| 1,000 | Piper, Jaffray & Hopwood | 2,500 |
| 2,000 | Stifel, Nicolaus & Co., Inc. | 1,000 |
| 750 | Dean Witter & Co. | 2,500 |
| 2,000 | Woodard-Elwood & Co. | 2,000 |
| 3,000 | Kidder, Peabody & Co. | |

Montana Power Co., Butte, Mont.—Files With SEC

The company on Nov. 16 filed a letter of notification with the SEC covering 7,250 shares of common stock (no par) to be offered for subscription by employees at a price equivalent to the actual cost to the company.—V. 182, p. 1340.

Mt. Vernon Mining & Development Co., Salt Lake City, Utah—Files With SEC

The company on Nov. 16 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share) through Ackerson-Hackett Investment Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining activities.

Munising Paper Co.—Calls Preferred Stock

The outstanding 13,286 shares of first preferred stock of the company have been called for redemption on Dec. 21, at \$21 per share, plus 14 cents accrued dividends, or a total of \$21.14 per share.

The company was purchased by Kimberly-Clark Corp., in December, 1951, and has been operated as a subsidiary of Kimberly-Clark since that time.—V. 174, p. 2358.

Muzak Corp.—Bids to Be Received Dec. 13

See Union Electric Co. of Missouri below.

National Consumer Finance Corp.—Changes Name

The name of this corporation was changed to Guardian Consumer Finance Corp. by certificate of amendment to the certificate of incorporation filed with the Secretary of State of Delaware on Nov. 21, 1955.—V. 182, p. 1912.

National Loc-Bloc Corp., Seattle, Wash.—Files

The corporation on Nov. 21 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at 50 cents per share, without underwriting. The proceeds are to be used to pay for machine manufacture and development and for general corporate purposes.

National Roll & Foundry Co.—Acquired

See General Steel Castings Corp. above.—V. 176, p. 770.

National Tea Co.—Current Sales Show Gain

| Period End. Nov. 5 | 1955—4 Weeks | 1954 | 1955—44 Weeks | 1954 |
|--------------------|--------------|--------------|---------------|---------------|
| Sales | \$47,018,122 | \$42,106,547 | \$477,429,351 | \$434,662,104 |

—V. 182, p. 2252.

National Union Fire Insurance Co.—Secondary Offering

A secondary offering of 6,000 shares of common stock (par \$5) was made on Nov. 28 by The First Boston Corp. at \$45.25 per share. It was completed.—V. 180, p. 723.

National-U. S. Radiator Corp.—Earnings—Financing

The corporation for the six months ended Sept. 30, 1955, first half of the company's fiscal year ending March 31, 1956, reports consolidated net sales of \$28,239,331. Profit before taxes for the period amounted to \$1,583,625. Net income, after Federal and state taxes on income, totaled \$763,625, equal to 76 cents per share on the 999,383 shares of common stock. Since this is the first interim report to be issued by this corporation, the surviving corporation following the merger of United States Radiator Corp. into The National Radiator Co., which became effective April 1, 1955, no comparable figures are available for the corresponding period of the preceding year.

Since the merger, important progress has been made in consolidating duplicate manufacturing, sales, research and administrative facilities of the merged companies. T. B. Pocke, President, said. The general offices have been consolidated at Johnstown, Pa., and the former headquarters of United States Radiator at Detroit has been closed, as has the former United States Radiator cast-iron foundry at Detroit. Also closed during the period was National's cast-iron radiator foundry at Joins own, with all radiator manufacturing operations now being centered at Edwarsville, Ind. Thirteen duplicate branch sales offices of the heating divisions of the two companies also have been consolidated.

Mr. Pocke announced that the corporation in August, 1955, arranged a new 4 1/2 term loan with The Penn Mutual Life Insurance Co. for the sum of \$4,000,000 to be repaid in annual installments of \$260,000, beginning Jan. 1, 1957, final maturity in 1970. Proceeds of this loan were used to repay outstanding loans of National Radiator and of United States Radiator and subsidiary totaling \$2,936,661 with annual

repayment instalments of \$489,200. The new agreement not only provided additional working capital, but also reduced considerably the annual instalment payments required.—V. 181, p. 2695.

Nazareth Cement Co., Nazareth, Pa.—Stock Offered

A secondary offering of 20,000 shares of common stock (par \$10) was made on Nov. 30 by Stroud & Co. Inc., Warren W. York & Co. Inc. and Suplee, Yeatman & Co., Inc. at \$37 per share (ex-dividend).—V. 172, p. 1930.

New Eng'nd Electric System—Makes Purchase Offer

See Weymouth Light & Power Co. below.—V. 182, p. 1913.

New Era Mining Co., Spearfish, S. D.—Files With SEC

The company on Nov. 14 filed a letter of notification with the SEC covering 1,100,000 shares of common stock to be offered at par (25 cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

New York Central RR.—To Sell Cfts. to Unit

The company on Nov. 28 said it wanted to cancel its plan to offer \$6,600,000 of equipment trust certificates for competitive bidding because interest rates are so high in securities markets.

Instead, the railroad asked the Interstate Commerce Commission to allow sale of the issue to Central's wholly-owned subsidiary, Dispatch Shops, Inc., East Rochester, N. Y., at a stipulated interest rate of 3 1/2%.

The sale would take place "on or shortly after" Dec. 15, the Central added.

The company said that if the issue were offered later to the public, it would accept any conditions the Commission might impose.

The petition noted that Central's last previous equipment trust issue was marketed in September at competitive bidding with a resulting interest rate of 3.8%. Central said it had plans for buying more than \$116,000,000 of equipment during the next two years and did not want to incur such a high interest rate.

The railroad said it had been advised by specialists and experts in finance that interest rates were expected to decline during 1956 and that the certificate probably could be marketed in 1956 at an interest cost of about 3 1/2%.—V. 182, p. 2251.

North Central Airlines, Inc.—Toledo Favors Merger

In public hearings on Nov. 29 before the Civil Aeronautics Board, the City of Toledo, Ohio, went on record as favoring the proposed merger of North Central Airlines and Lake Central Airlines.

So far the great majority of the cities which have appeared in the hearings have favored the merger. These cities include Kalamazoo and Detroit, Mich.; Milwaukee, Wis.; Fort Wayne and Gary, Ind.; and Toledo. Two cities—Cleveland, Ohio, and Kokomo, Ind.—have remained neutral. None has opposed the merger.

The hearings, which started Nov. 8, are being held to determine disposition of Lake Central, under contract for purchase by North Central Airlines since 1952, when the Civil Aeronautics Board found that Lake Central was not being operated in the public interest and directed the major stockholders to divest themselves of all interest in the airline. Opposing the merger is a group of Lake Central Airlines employees, who have entered into a secondary agreement to buy the stock, subject to the prior rights of North Central.

In its merger proposal, North Central Airlines has shown that it can save the Federal Government \$146,000 annually in air mail subsidy and at the same time increase service by 48% over the Lake Central routes.

Awarded Franchise

The Civil Aeronautics Board in Washington, D. C., on Nov. 28 awarded this company a permanent franchise. Until that date, North Central had been operating on a temporary certificate requiring periodic renewal.

The permanent certificate covers all North Central Airlines routes except the recently awarded Chicago-Detroit segment, which is being deferred pending a court appeal by an unsuccessful applicant in that route's case.

Of the 43 cities served by North Central in six states, 33 were designated as permanent stops, six were re-certificated for three years, with the four intermediate points on the Chicago-Detroit segment deferred.

North Central Airlines operates a 2,661-mile system serving 10 cities in Minnesota, 17 in Wisconsin, 13 in Michigan, and South Bend, Ind., Chicago, Ill., and Grand Forks, N. D. Formerly called "Wisconsin Central Airlines," the carrier inaugurated scheduled interstate operations on Feb. 24, 1948.—V. 182, p. 2252.

North Shore Gas Co., Salem, Mass.—Rights, etc.

This company has received SEC authorization to issue and sell an additional 39,795 shares of its \$10 par common capital stock at \$14 per share. The offering is to be made to holders of the outstanding 198,975 shares on the basis of one new share for each five shares held. Rights to subscribe to the new shares will be evidenced by share warrants, exercisable during a subscription period of 21 days.

The company also was authorized to issue and sell at competitive bidding \$2,500,000 of series B bonds, due Dec. 1, 1975.

Proceeds of short-term bank loans (which amounted to \$2,200,000 at Aug. 31, 1955), and the balance to short-term indebtedness to New England Electric System, parent (which amounted to \$1,225,000 at the same date).

NEES owns 192,446 shares (96.719%) of the outstanding stock of North Shore, and proposes to exercise all its subscription rights (for 38,489 shares) to the new stock of North Shore. NEES also states that it will offer during the subscription period to purchase from minority stockholders (numbering 125, and owning 6,529 shares) their present holdings together with their rights to subscribe for additional shares, on the basis of \$16.50 per share.

Bids for Bonds to Be Received on Dec. 7

The company, at 441 Stuart St., Boston 16, Mass., will up to 11 a.m. (EST) on Dec. 7 receive bids for the purchase from it of \$2,500,000 of first mortgage bonds, series B, due 1975.—V. 182, p. 2252.

Northeast Metals Industries, Inc.—Trustee Appointed

Trademans Bank & Trust Co., Philadelphia, Pa., has been appointed trustee of a \$300,000 debenture issue, and transfer agent for an issue of common stock. See V. 182, p. 2252.

Northern Pacific Ry.—Equipment Trust Certificates Offered

R. W. Pressprich & Co. and associates on Dec. 1 offered \$1,800,000 of 3 1/4% serial equipment trust certificates, equipment trust of 1955, fourth series, maturing annually Dec. 20, 1956 to 1970, inclusive. The certificates, which were priced to yield from 3% to 3.30%, according to maturity, were awarded to the group on Nov. 30 on a bid of 99.419%.

Other bids for the securities as 3/4s came from Salomon Bros. & Hutzler, 99.40; and Halsey, Stuart & Co. Inc., 99.049.

Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following new railroad equipment estimated to cost not less than \$2,251,760: 100 heavily insulated, mechanically equipped refrigerator cars.

Associated in the offering are: Freeman & Co.; The Illinois Co., Inc.; McMaster Hutchinson & Co.; and Wm. E. Pollock & Co., Inc.—V. 182, p. 2252.

Northrop Aircraft, Inc.—Debentures Offered

R. Staats & Co. and Blyth & Co., Inc., on Nov. 30 jointly headed an underwriting group offering \$10,000,000 of 4% convertible subordinated debentures, due Dec. 1, 1975, at 100%, plus accrued interest. This offering was quickly oversubscribed and the books closed.

The debentures are convertible into common stock at \$27.25 per share, subject to adjustments.

PROCEEDS—Net proceeds from the sales of debentures will be added to working capital—and may temporarily be invested in short-term U. S. Government securities, or used to reduce outstanding short-term bank loans.

BUSINESS—Corporation, which was organized in California in 1939, is principally engaged in the production of the Scorpion F-89 all-weather interceptor, a high-performance, twin-jet, heavily-armed plane designed specifically for the defense of the continental United States. The company is also active in the national program of developing guided missiles. Its wholly-owned subsidiary, Radioplane Company, is the principal supplier of target drones to the armed forces and has recently expanded its activities into the missile field.

Northrop's principal offices and plant facilities are in Hawthorne, Calif.—with plants in Anaheim, Palmdale and Ontario. . . Radioplane is currently building new offices and factories in Van Nuys, Calif. and El Paso, Texas. On Aug. 1, 1955, the consolidated sales backlog of the company amounted to \$281,700,000 of which \$87,700,000 was reflected in inventories and work in progress.

LISTING—The company has applied for the listing of the debentures on the New York Stock Exchange.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|---|----------------|-----------------|
| 4 1/4% conv. sub. debts, due Dec. 1, 1975 | \$10,000,000 | \$10,000,000 |
| Short-term notes | 12,000,000 | 7,000,000 |
| Common stock (\$1 par value) | 2,500,000 shs. | 11,499,900 shs. |

The company's short-term notes are issuable under a Credit Agreement with four banks expiring July 31, 1957, providing for a commitment fee of 1/4 of 1% per annum on the unused portion of the credit, and for borrowings on 90-day notes bearing interest at 3 3/4% per annum. Subject to the borrowing formula contained in the agreement, the company may borrow up to \$12,000,000. As collateral for such borrowings, the company has assigned amounts due and to become due under all of its sales contracts, with minor exceptions. The agreement requires the company to maintain an excess of current assets over current liabilities of not less than \$10,000,000. At July 31, 1955, such excess was \$16,098,955. At Nov. 17, 1955, the short-term notes outstanding under the agreement amounted to \$7,000,000.

Exclusive of 366,973 shares reserved for issuance upon conversion of the debentures at the initial conversion rate thereof, 39,924 shares reserved for issuance upon exercise of outstanding restricted stock options to officers and key employees, and 30,234 shares reserved for grants of such options prior to Dec. 1, 1957.

Redeemable at the option of the company on not less than 30 days' notice, as a whole or from time to time in part, at 103.5% of the principal amount thereof through Nov. 30, 1956, and at decreasing premiums thereafter, together with accrued interest to the date of redemption. Also redeemable pursuant to a fixed sink fund at 100% of principal amount, together with accrued interest to the date of redemption. The company may at its election increase any required sinking fund payment by any amount not in excess of 100% thereof.

UNDERWRITERS—The underwriters named below, for whom William R. Staats & Co. and Blyth & Co., Inc. are acting as joint representatives, have severally made a firm commitment to purchase from the company the respective principal amounts of debentures set forth below:

| (000's omitted) | |
|---------------------------------|---------|
| William R. Staats & Co. | \$1,750 |
| Blyth & Co., Inc. | 1,750 |
| Goldman, Sachs & Co. | 700 |
| Lehman Brothers | 700 |
| Smith, Barney & Co. | 700 |
| Paine, Webber, Jackson & Curtis | 500 |
| Clark, Dodge & Co. | 400 |
| A. C. Allen & Co., Inc. | 250 |
| Bache & Co. | 250 |
| Dominick & Dominick | 250 |
| First California Company | 250 |
| Hemphill, Noyes & Co. | 250 |
| Schwabacher & Co. | 250 |
| Dempsey-Tegeler & Co. | 150 |

| | |
|-------------------------------|-------|
| Francis I. duPont & Co. | \$157 |
| Emanuel, Deetjen & Co. | 150 |
| Raynolds & Co. | 150 |
| Winston & Co. | 150 |
| Bateman, Eichler & Co. | 125 |
| Crowell, Weedon & Co. | 125 |
| Hill, Richards & Co. | 125 |
| E. F. Hutton & Company | 125 |
| Lester, Ryons & Co. | 125 |
| Sutro & Co. | 125 |
| Bingham, Walter & Hurry, Inc. | 100 |
| Cohn & Co. | 100 |
| Crutenden & Co. | 100 |
| Hooker & Fay | 100 |
| Wagenseller & Durst, Inc. | 100 |

Olympic Radio & Television, Inc.—New Control

Control of this corporation has been acquired by a group of industrialists and financiers through the purchase of a block of 137,332 shares of common stock held by Fox, Wells & Co., representing approximately one-third of the 453,552 common shares currently outstanding. It was announced by Morris Sobin, President on Nov. 17.

The company manufactures television and radio table and console models under the well-known trade name "Olympic." It is a leading maker of television-radio-phonograph combination sets, and is of growing importance as a producer of electronic instruments for the armed forces. It is the purchasing group's present intention to develop further the present activities of Olympic and to acquire other going businesses in the general electronic and affiliated fields, which will be incorporated into the enterprise.

Included in the group acquiring control of Olympic through the purchase of the Fox, Wells holdings are: William H. Husted, New York, N. Y., Chairman of the Finance Committee of The Siegler Corp., formerly associated with Curtis-Wright Corp.; William H. Dwyer, Jr. (Major General, U. S. Army, Reserve), formerly trustee of the Long Island RR. and Undersecretary of the Army, and presently Chairman of the Board, Mexico Light & Power Co., Mexico City; Donald Royce, Santa Monica, Calif., senior partner of William R. Staats & Co., investment bankers, Los Angeles, Calif., and a director of Fluor Corp., Ltd., Stokely-Van Camp, Inc., Purex Corp., Ltd., and other leading corporations.

Also, Edward H. Heller, San Francisco, Calif., partner, Schwabacher & Co., investment bankers, San Francisco, member of the finance committee, Wells Fargo Bank & Union Trust Co., San Francisco, and a director of many corporations; Phillip S. Fogg, Pasadena, Calif., a director of Security First National Bank of Los Angeles and Chairman of the Board, President and a director of Consolidated Electrodynamics Corp., Pasadena, Calif.; as well as Frederick L. Anderson (Major General USAF Retired), Palo Alto, Calif.; Alton A. Brody, Beverly Hills, Calif.; John G. Brooks, Highland Park, Ill.; Newell P. Crawford, New York, N. Y.; Pierpont Morgan Hamilton (Major General, USAF Reserve) Santa Barbara, Calif.

As a result of the change in control the following were elected to the board of directors today: Messrs. Husted, Heller and Anderson of the purchasing group; Robert Kerr, Assistant Vice-President, Irving Trust Co.; A. Charles Schwartz, partner, Eache & Co.; and Jan Oostermeier, former President, Shell Chemical Co.; Morris Sobin, President of Olympic; A. A. Juviler and Richard C. Noel continue as members of the board. Mr. Husted has been made Chairman of the Executive Committee.—V. 182, p. 1341.

Oster Manufacturing Co.—Moves to New Plant

Completion of a move to its new plant on East 28th St. in Wickliffe, Ohio, was announced on Nov. 21 by Roger Tewksbury, President. The company manufactures pipe and bolt threading machinery and material handling equipment.

The plant, with a total area of 105,000 square feet, is located in an eastern suburb of Cleveland. Since 1952, Oster has operated a 36,000 square foot plant at the Wickliffe address as an adjunct to its main Cleveland plant at 2057 East 61st Place.

According to Mr. Tewksbury, "the new plant will give us single location facilities for the production of our expanded line of equipment. In addition, new and modern manufacturing facilities and equipment will enable us to meet increased production demands."

The culmination of a three-year study into new products and their market potential, was reached on Dec. 1 with the announcement of the entrance into the billion dollar material handling equipment field of this 62-year-old company.

As of Jan. 1, 1956, the company which has long been famous for its line of pipe and bolt threading machines, will market on an international basis, a line of multi-purpose, hand-propelled, hand- and battery-operated portable lifts with capacities up to 2,000 lbs.

According to James C. Dangler, Manager of Oster's Material Handling Division, the reasons behind the firm's decision to develop new products and new markets was based first on a need to compensate for the economic peaks and valleys of machine tool demand, and secondly, with this in mind, to provide a means for continuing their multiple shift employment under all business conditions.

Otter Tail Power Co.—To Issue Notes—

This company has applied to the Federal Power Commission for authority to issue up to \$5,000,000 of short-term unsecured notes outstanding at any one time.

The notes are to be issued from time to time prior to Dec. 31, 1957 with an interest rate not exceeding 4% per annum and a maturity of one year or less.

Purpose of the issuance is to provide a portion of the funds to temporarily finance the company's estimated \$27,880,000 construction program for the years 1956 to 1959 inclusive.—V. 181, p. 864.

Pacific-American Investors, Inc.—Merger Approved—

Merger of this corporation into American Mutual Fund, Inc. was approved on Nov. 23 by the directors of both companies, according to a joint announcement by Henry S. McKee, President of Pacific-American, and Jonathan B. Lovelace, President of American Mutual.

The merger plan will be submitted for approval to shareholders of Pacific-American at a special meeting to be held Jan. 4, 1956, and to shareholders of American Mutual at the annual meeting to be held Jan. 11, 1956.

The proposed merger will combine the assets of the largest closed-end investment company on the Pacific Coast (total net assets of \$22,005,419 on Oct. 31) with the rapidly growing open-end company, American Mutual Fund, Inc. (total net assets of \$27,181,662 on Oct. 31). The latter company will continue operation as an open-end mutual fund. The two funds have the same investment advisor, Capital Research and Management Co., and substantially similar portfolios of investment securities.—V. 182, p. 1017.

Paramount Mining & Development Corp., Las Vegas, Nevada—Files With SEC—

The corporation on Nov. 23 filed a letter of notification with the SEC covering 2,500,000 shares of common stock (par 10 cents) to be offered at 12 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Pater Uranium Mines Ltd. (Canada)—To Spend \$500,000 on Development Program—

The company on Nov. 24 announced its decision to proceed with an underground development program, with the initial stage calling for the sinking of a shaft to a depth of 1,000 feet and for 3,000 feet of lateral development at the 500 to 1,000 foot levels.

"We have recommended, for Pater, a standard, three-compartment shaft, large enough to handle 1,000 tons per day, should production hopes be realized," Franc. R. Joubin, Managing Director of Technical Mine Consultants, said. Cost of the shaft and lateral work will be in the neighborhood of \$500,000.

The company recently obtained a listing of its shares on the Toronto Stock Exchange.

Financed by the Hirschhorn interests, the Pater company now has \$850,000 in cash and liquid securities in its treasury.—V. 182, p. 1571.

Pennsylvania-Central Airlines Corp.—Debs. Called—

See Capital Airlines, Inc. above.—V. 177, p. 1197.

Pennsylvania Gas Co.—Sale Negotiated—

The current offer to stockholders of this company to exchange each share for 1.45 shares of National Fuel Gas Co. was negotiated on behalf of minority stockholders of Pennsylvania Gas Co. by New York Hanseatic Corp., it was announced on Nov. 28. See V. 182, p. 2251.

Perfoam, Houston, Tex.—Stock Offered—Walker Stewart & Co., also of Houston, on Oct. 5 publicly offered to bona fide residents of Texas an issue of 25,000 shares of common stock at par (\$2.50 per share).

PROCEEDS—The net proceeds will be used to exercise an option to purchase the premises presently under lease by the company; and to purchase molds and machinery. It is planned to double existing plant facilities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|---------------------------|-------------|-------------|
| Common stock (par \$2.50) | 55,000 shs. | 55,000 shs. |

BUSINESS—Company, with offices at 5730 Harvey Wilson Drive, Houston, Texas, was incorporated Dec. 7, 1953. It has been engaged since that date in the manufacture and sale of Perfoam latex pillows. The company also plans to manufacture latex mattresses, furniture cushions, and other forms, and to introduce a polyurethane line.

The company has an option to purchase the premises, presently under lease, for \$83,100 between Oct. 8, 1957 and Oct. 8, 1959; \$81,100 between Oct. 8, 1959 and Oct. 8, 1961; and \$79,100 between Oct. 8, 1961 and Oct. 8, 1964. The company intends, at an appropriate time to expend between \$79,100 and \$83,100 to exercise the above option. Once the option is exercised, this will eliminate the current rental figure of \$845 per month.

The company intends to purchase the molds and machinery necessary to manufacture other foam products, such as mattresses, slab stock, throw pillows and related foam shapes and to acquire the license for and install a polyurethane line.

BOOK VALUE—The present net asset value of the company is \$219,049 (including \$41,900 for the difference between the \$125,000 appraised value of the company's premises and the \$83,100 initial option price on said premises).

Permatex Co., Inc.—Develops Anti-Seize Compound—

This company on Nov. 30 announced an important advance on the battlefield against higher temperatures and pressures with development and introduction of Permatex Anti-Seize Compound Parts No. 404-D.

It is formulated for use on all threaded connections which are subjected to high temperature and pressure, such as spark plugs on airplane engines and high compression automobile engines, according to Zac Drake, Sales Manager. It is also designed for use on manifold bolts and speedometer cables.—V. 182, p. 1017.

Pierce Governor Co., Inc.—New Board Chairman—

The directors on Nov. 28 announced the election of Sydney L. Albert, prominent industrialist, as Chairman of the Board. Mr. Albert is also President of Bellanca Aircraft Corp.

Mr. Albert recently purchased the Pierce Governor stock holdings of the company's former Board Chairman, the late Jakob Goldschmidt and others.—V. 180, p. 724.

Pines Oil Co., Inc., Helena, Ga.—Files With SEC—

The corporation on Nov. 15 filed a letter of notification with the SEC covering 1,500 shares of common stock to be offered at par (\$20 per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Pipeline Corp., Tulsa, Okla.—Registers With SEC—

This corporation filed a registration statement with the SEC on Nov. 29, 1955, covering 115,000 shares of its \$1 par common stock, to be offered for public sale at \$4 per share. The offering is to be made on a "best efforts" basis by North American Securities Co., which will receive a selling commission of 80 cents per share. The company is a "service corporation operating under an exclusive patented process for clearing and coating, internally, in place, the interior walls of pipelines, tubing, wells, tanks, or any other vessel in or through which liquids are stored, transmitted or transported."

Of the proceeds of the financing, \$19,792 are to be used in payment of current accounts and notes payable; \$56,666 plus interest of \$3,400 for payment to A. C. Curtis, Vice-President, in full payment of the balance due for the purchase of 400 shares of Pipeline, Inc., common stock; \$75,000 for research and development; \$121,708 for purchase of equipment; \$50,000 for plant facilities; and the balance for general corporate purposes.

Pittsburgh Coke & Chemical Co.—Registers With SEC

This company filed a registration statement with the SEC on Nov. 22, 1955, covering 160,000 shares of its no par common stock, to be offered for public sale through an underwriting group headed by Hemphill, Noyes & Co. The initial public offering price will be related to the current market for the outstanding stock at the time of offering; and the underwriting terms are to be supplied by amendment. The company's current expansion program consists primarily of the expansion of its phthalic anhydride facilities (estimated cost \$3,000,000) and of its cement plant (estimated cost \$500,000).

The net proceeds of the common stock financing will be added to the company's general funds and to the extent necessary used for such construction program.—V. 182, p. 1118.

Pittsburgh Metallurgical Co., Inc.—Calls Debentures—

There have been called for redemption on Dec. 19, 1955, all of the outstanding 4% convertible subordinated debentures due Aug. 1, 1974 at 103.75% and accrued interest. Payment will be made at the Manufacturers and Traders Trust Co., 284 Main St., Buffalo 2, N. Y.

The debentures may be converted into common stock at the rate of one share of common stock for each \$22.50 of debentures, until the close of business on Dec. 19. Conversion may be made at the Bankers Trust Co., 46 Wall St., N. Y.—V. 180, p. 819.

Pomona Tile Manufacturing Co.—Sales Up 59%—

Drew Schroeder, President, on Nov. 29 said in part: "Sales in the nine months ended Sept. 30, 1955, totaled \$5,996,239, which represented an increase of 59% over the volume for the corresponding period of last year. Third quarter sales amounted to \$2,213,159, compared with \$1,410,538 in the same months last year.

"Net income for the nine months was \$649,706, equal to \$1.18 a share on the 550,000 shares of common stock outstanding. Of this total, \$279,383, or 50 cents a common share, was earned in the third quarter, the three months ended Sept. 30 last.

"Comparable figures for 1954 are not available because of changes made in the method of determining the value of inventories and the recording of accruals.

"The company's financial condition is strong, and further gains were made in the third quarter. Working capital on Sept. 30, 1955, amounted to \$1,918,837, an increase of \$172,683 since June 30. Current assets totaled \$3,062,002, an increase of \$999,245 in the first nine months of this year, and current liabilities were \$1,143,165, a decrease of \$12,034 in the same period. The ratio of current assets to current liabilities was approximately 2.67 to 1.—V. 181, p. 2518.

Porto Rico Telephone Co.—Stock Offered—The company is offering holders of its common stock (other than International Telephone & Telegraph Corp., which has waived its rights) the right to subscribe for an additional 100,000 shares of common stock at \$21.45 per share, on the basis of one new share for each four shares held of record Nov. 28, 1955. The subscription offer will expire at 3:30 p.m. (EST) on Dec. 13, 1955. Merrill Lynch, Pierce, Fenner & Beane heads a syndicate underwriting the offering to the public of 99,866 of the shares at \$22.75 per share and any of the unsubscribed 134 shares.

PROCEEDS—Net proceeds from the sale of the additional common shares will be added to the general funds of the company and will be used to defray a portion of the cost of the construction and expansion program.

BUSINESS—Company, a subsidiary of International Telephone & Telegraph Corp., has its principal offices in the Commonwealth of Puerto Rico where it is engaged in the operation of a public telephone system. The company furnishes a general local and toll telephone service in 72 cities, towns and communities, as well as pay station toll service in various other communities. Its facilities make a complete circuit of the coastal regions of the Island of Puerto Rico and extend as well to most of the important interior towns, including a 23 channel microwave radiotelephone system which links San Juan and Ponce, the two largest cities in the Commonwealth. Other services rendered by the company include facilities for the transmission of radio broadcasting programs, for private line telephone service, and for other purposes. As of Aug. 31, 1955, the company served a total of 48,985 company-owned telephones in the Commonwealth of Puerto Rico as well as more than 4,800 telephones located principally in military establishments.

EARNINGS—For the eight months ended Aug. 31, 1955, the company had total operating revenues of \$3,630,305 and net income of \$551,574. In the like period of 1954, operating revenues amounted to \$3,127,637 and net income was \$469,649.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|--|--------------|--------------|
| 25-year 4 1/2% sinking fund debts, series A (due April 1, 1978) | \$5,000,000 | \$5,000,000 |
| *Due to affiliated companies, under revolving credit arrangements at 4% and at 5% interest | 1,650,000 | 1976,793 |
| *Due to an affiliated company, at 5% interest | | 1624,580 |
| Common stock (\$20 par value) | 750,000 shs. | 500,000 shs. |

*Payable to 1958. The amount of the proceeds of the sale of the common stock to be applied in payment of indebtedness due to affiliated companies has not presently been determined.

UNDERWRITERS—The names of the several underwriters and the number of IT&T shares, and the percentage of the shares of common stock being offered to, but not purchased by, stockholders, which the underwriters have severally agreed to purchase, are set forth below.

| | IT&T shares to be purchased | % of Unsubs. shares to be purchased |
|---------------------------------------|-----------------------------|-------------------------------------|
| Merrill Lynch, Pierce, Fenner & Beane | 48,935 | 49% |
| Kuhn, Loeb & Co. | 11,984 | 12 |
| Blyth & Co., Inc. | 10,985 | 11 |
| Smith, Barney & Co. | 10,985 | 11 |
| Paine, Webber, Jackson & Curtis | 6,991 | 7 |
| Baker, Weeks & Co. | 4,993 | 5 |
| Dominick & Dominick | 4,993 | 5 |

*Subject to adjustment to eliminate fractional shares.—V. 182, p. 2024.

Professional Casualty Co., Champaign, Ill.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Nov. 25, 1955, covering 250,000 common shares, \$4 par, to be offered for public sale at \$10 per share. A selling commission is to be paid Professional Casualty Agency Co., in the amount of 13.2% of the gross proceeds. Other expenses are estimated at 1.8%. Registrant is an insurance corporation, licensed Nov. 3, 1955 under the Illinois Insurance Code to solicit subscriptions for shares of capital stock. John Alan Appleman of Urbana is one of the incorporators and President. Sales of health and accident policies are to be made through Professional Casualty Agency Company, which is one of the promoters of the insurance company. Appleman, his relatives and associates, are stockholders of the Agency Company.

Prudential Loan Corp., Washington, D. C.—Registers With Securities and Exchange Commission—

This corporation (formerly Glen Roger Credit, Inc.) filed a registration statement with the SEC on Nov. 22, 1955, covering 111,000 shares of its prior preferred stock (44c cumulative dividend series, \$5 par) and 55,500 shares of its common stock, 10c par, to be offered for public sale in units of one share of preferred and 1/2 share of common. Offering of the units is to be made at \$5.75 per unit, with an 81c per unit commission to the underwriters, headed by Straus, Blosser & McDowell.

Net proceeds of the financing, estimated at \$637,000, will be placed in the company's general funds. It is the intention of the company to lend approximately \$481,000 to subsidiaries, to be used to discharge indebtedness of such subsidiaries to The Finance Company of America

at Baltimore. The balance of the proceeds will be placed in banks and added to the company's working capital. It is the present intention of the company to open a new small loan office as soon as practicable in the metropolitan area of Washington.

Puget Sound Power & Light Co.—Earnings Up—

Net income for the 12 months ended Oct. 31, 1955 amounted to \$4,870,371, an increase of \$958,805 or 13.9% over the previous comparable period, Frank McLaughlin, President, reports. This was equal to \$1.49 against \$1.31 a common share, respectively, on the 3,266,819 shares now outstanding after the recent 50% stock distribution. Operating revenues amounted to \$22,802,587, an increase of \$2,192,762 or 10.6% over a year previous.

For the 10 months ended Oct. 31, 1955 net income totaled \$3,988,281, an increase of \$409,040 or 11.4% over the same period of 1954. The 10 months' earnings per common share were \$1.22 for 1955 against \$1.10 for 1954, on the basis of the present 3,266,819 shares. Operating revenues for the 10 months were \$19,063,471, exceeding those of a year ago by \$1,822,707 or 10.6%.

Mr. McLaughlin also announces that the directors have approved plans to enlarge the Snoqualmie Falls hydro-electric generating station from 22,000 to 42,000 kilowatts. The project scheduled to begin at once and be completed in April 1957, will total about \$3,000,000 and includes rebuilding the existing substation at the site.—V. 182, p. 2021.

Reading Co.—To Purchase New Equipment—

Plans of this railroad to purchase 1,900 additional new freight cars at a cost of \$13,685,000 were announced on Nov. 22 by Joseph A. Fisher, President. In October, the Reading announced that orders would be placed for 1,400 new cars at a cost of \$12,450,000.

Included in the new car orders will be 1,500 hopper cars at a cost of \$10,545,000 and 400 gondolas at a cost of \$3,140,000. This brings the total to be spent for new equipment by the Reading this year to almost \$33,000,000 and includes 4,150 freight cars and six locomotives.

These additional freight cars to be ordered in 1955 are part of the 87,000 new cars which the nation's railroads pledged to purchase at the annual meeting of the Association of American Railroads on Nov. 18, to meet increasing car demands. As a result of car orders promised by the railroads, it is estimated that a total of about 145,000 cars will be on order at the end of the year.—V. 182, p. 1915.

Reading Tube Corp.—Calls Preferred Stock—

There have been called for redemption on Jan. 3, 1956, all of the outstanding preferred stock (\$6.25 par value) at \$6.50 per share, plus accrued dividends of 12 1/2 cents per share and .3031875 of a share of common stock. Immediate payment will be made at the Chemical Corn Exchange Bank, 50 Church St., New York, N. Y.—V. 182, p. 2253.

Red Owl Stores, Inc., Minneapolis, Minn.—

The company has reached an agreement with the Equitable Life Assurance Society of the United States under which the latter will purchase up to \$3,550,000 in real estate mortgage bonds from the grocery firm.

The proceeds will be used by Red Owl to repurchase its warehouse at Hopkins, a Minneapolis suburb, now owned by a meat packing firm's employee pension fund, and for expansion.

Ford Bell, President, said \$1,650,000 of the bonds will be issued on the warehouse property. Since Equitable already holds \$1,306,000 in bonds on the warehouse, this will bring total bonding for the building to \$2,956,000.

The company has a chain of 148 grocery stores.—V. 181, p. 49.

Reynolds Mining & Development Corp., Moab, Utah—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Nov. 22, 1955, covering 1,500,000 shares of its 1c par common stock, to be offered for public sale at 50c per share. The offering is to be made on a "best efforts" basis by The Matthew Corp., of Washington, D. C. The underwriter will receive a selling commission of 12 1/2% per share; and the company has agreed to pay not to exceed \$50,000 of the underwriter's expenses. In addition, the company has agreed to sell the underwriter 150,000 common shares at its 1c par, at the rate of one share for each ten shares sold to the public.

Reynolds Mining was organized under Delaware laws on July 25, 1955, for the purpose of acquiring, exploring and developing uranium and other mining properties. In August it acquired groups of uranium claims and entered into a contract to purchase another group of uranium claims in three different mining areas, all in Utah. All properties held by the company were acquired by conveyance from or through the efforts of one or more of the founders, which include Arthur E. Reynolds, Sr., President, of Salt Lake City; Clifford M. Reynolds, Vice-President, of Bountiful; and A. Reed Reynolds, Jr., Secretary-Treasurer, of Moab. The founders, together with other holders of common stock of the company, who received an aggregate of 2,250,000 common shares, expended on costs of acquisition of said properties, land surveys, geological surveys and reports, preliminary exploration and assessment work, and for legal services, travel and administrative expenses, the sum of \$23,616.55. Assuming the public sale of the 1,500,000 shares and purchase by the underwriter of the 150,000 shares, the investing public will have paid \$750,000 for 38.46% of the then outstanding shares.

Net proceeds of the financing will be used as follows: \$17,000 for payment on contract to purchase certain claims; \$145,000 for exploration; \$50,000 for purchase of equipment; and the balance for working capital.

Riddle Airlines, Inc.—Awarded Freight Certificate—

The Civil Aeronautics Board on Nov. 22 awarded a five-year freight certificate to this corporation for the carriage of Air Freight and Air Express in a North and South direction over certain routes.—V. 182, p. 2024.

Rio De Oro Uranium Mines Inc.—Acquisition—

This corporation has acquired an interest in the Mid-Continent Exploration Co.'s Ambrosia Lake orebody northwest of Grants, N. M. W. Rodney DeVilliers, President of Rio De Oro, announced on Nov. 28.

Mr. DeVilliers said Rio De Oro has sunk a shaft to a depth of 390 feet and is installing production and mining equipment and facilities.

The mine will be completely electrified and the firm expects to be in full scale production by Jan. 1, 1956, Mr. DeVilliers said.

He added that an option on a tract of land near Grants has been acquired for possible construction on a processing mill.—V. 182, p. 1806.

Rochester Gas & Electric Corp.—Stock Offered—

The common stockholders of this corporation are being offered rights to purchase an aggregate of 200,000 additional shares of common stock (no par value) at \$40.50 per share on the basis of one new share for each seven shares held of record on Nov. 25, 1955. This subscription offer to stockholders expires Dec. 12, 1955. Shares not subscribed for by stockholders will be offered to the company's employees for subscription at the same price. The subscription offer to employees expires Dec. 9, 1955. The First Boston Corp. and associates will purchase any unsubscribed shares.

PROCEEDS—Net proceeds from the current offerings will be used to discharge short-term obligations incurred for construction and to finance additional construction. For the years 1955 and 1956, the utility estimates such new expenditures at \$36,700,000, the major portion of which will be for electric facilities.

BUSINESS—The company supplies electric, gas and steam energy wholly within New York State, including the city of Rochester.

EARNINGS—Total operating revenues for the 12 months ended Sept. 30, 1955, amounted to \$51,017,000 and income was \$3,697,000.

equal after preferred dividends to \$3.34 per share on the shares then outstanding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|---|----------------|----------------|
| First mortgage bonds: | | |
| 4 1/2% bonds, series D, due 1977 (not redeemable until 1967)----- | | \$6,000,000 |
| 3 1/4% bonds, due 1969, Series J----- | | 8,233,000 |
| 3 3/8% bonds, due 1970, Series K----- | | 15,000,000 |
| 3% bonds, due 1970, Series L----- | | 16,677,000 |
| 3% bonds, due 1980, Series M----- | | 12,000,000 |
| 2 3/4% bonds, due 1982, Series N----- | | 6,000,000 |
| 3 3/8% bonds, due 1985, Series O----- | | 10,000,000 |
| Preferred stock (\$100 par value)----- | 410,000 shs. | |
| 4% series F----- | | 120,000 shs. |
| 4.10%, series H----- | | 80,000 shs. |
| 4 3/4%, series I----- | | 50,000 shs. |
| 4.10%, series J----- | | 50,000 shs. |
| Common stock (no par value)----- | 1,750,000 shs. | 1,517,000 shs. |

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set forth below, the shares of new common stock not required for the offering to stockholders and the shares included in the subscription offers and not subscribed for:

| | % | | % |
|---------------------------------------|----|-------------------------|---|
| The First Boston Corporation | 36 | Little & Hopkins, Inc. | 2 |
| Blyth & Co., Inc. | 12 | Reynolds & Co. Inc. | 2 |
| Wertheim & Co. | 12 | L. F. Rothschild & Co. | 2 |
| Merrill Lynch, Pierce, Fenner & Beane | 12 | Sage, Ruddy & Co., Inc. | 2 |
| Kidder, Peabody & Co. | 10 | Tucker, Anthony & Co. | 2 |
| George D. B. Bonbright & Co. | 4 | Wood, Struthers & Co. | 2 |
| | | Goodbody & Co. | 2 |

Rubroid Co.—Three Officials Promoted—

The board of directors on Nov. 29 announced that three officers were elected to high company posts. E. J. O'Leary, Sales Vice-President, was elected Executive Vice-President; Secretary-Treasurer George F. Bahrs became Vice-President and Treasurer, and Frederick E. Byrnes, Vice-President—Industrial relations, was made Vice-President and Secretary. The changes will be effective immediately. All three officers are presently company directors and E. J. O'Leary is also a member of the executive committee. Mr. Byrnes will remain in charge of industrial relations.—V. 182, p. 2253.

San Diego Gas & Electric Co.—Bonds Offered—A new issue of \$18,000,000 3 1/4% first mortgage bonds, due Oct. 1, 1985, was publicly offered on Nov. 30 by an underwriting group headed by Blyth & Co., Inc. The issue was awarded to the group at competitive sale on Nov. 29 on a bid of 99.069. On reoffering, the bonds were priced at 99.619 and accrued interest, to yield 3.27% to maturity. Other bids for the bonds as 3 1/4s came from Salomon Bros. & Kuhn, 98.92; Union Securities Corp., 98.72; Lehman Brothers, 98.70; Kuhn, Loeb & Co., 98.652; Halsey, Stuart & Co. Inc., 98.65; The First Boston Corp., 98.52; and White, Weld & Co. and Shields & Co. (jointly), 98.45. The new bonds will be redeemable at any time, all or in part, at prices ranging from 102.62% and accrued interest for the 12-month period beginning Oct. 1, 1955, with the redemption price decreasing 0.09% each 12 month period thereafter.

BUSINESS—The company supplies electric and/or gas service in San Diego county and in a portion of Orange County in California. Total operating revenues for the 12 months ended Aug. 31, 1955, amounted to \$41,201,000 and net income for the period amounted to \$5,133,000.

PROCEEDS—The West Coast utility will use the proceeds from the bond sale to retire \$8,000,000 of bank notes incurred previously under a revolving credit agreement which also will be cancelled and to finance in part the company's construction program for 1955 and 1956. Cost of additions for the two year period is estimated at approximately \$35,000,000, the major portion of which has been allocated for additional electric generating and distribution facilities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|---|----------------|----------------|
| *First Mortgage Bonds: | Not limited | |
| 3 3/8% series, due July 1, 1970----- | \$16,000,000 | \$16,000,000 |
| Series C due 1978 (3 3/4%)----- | 10,000,000 | 10,000,000 |
| Series D due 1982 (3 3/4%)----- | 12,000,000 | 12,000,000 |
| Series E due 1984 (2 7/8%)----- | 17,000,000 | 17,000,000 |
| Series F due 1985 (3 3/4%)----- | 18,000,000 | 18,000,000 |
| Cumulative preferred stock (par \$20): | | |
| 5% series----- | 335,000 shs. | 375,000 shs. |
| 4 1/2% series----- | 300,000 shs. | 300,000 shs. |
| 4.40% series----- | 325,000 shs. | 325,000 shs. |
| Cumulative preferred stock (serial designation and dividend rate undetermined), \$20 par value----- | 1,000,000 shs. | None |
| Common stock (\$10 par value)----- | 6,000,000 shs. | 4,000,000 shs. |

*Additional bonds may be issued under the mortgage and deed of trust only in compliance with the provisions thereof.

UNDERWRITERS—The purchasers named below severally have made a firm commitment, subject to certain conditions precedent, to purchase from the company the respective principal amounts of the new bonds set opposite their names:

| | | | |
|----------------------------|-------------|----------------------------|-----------|
| Blyth & Co., Inc. | \$5,110,000 | Harriman Ripley & Co. Inc. | 3,200,000 |
| C. S. Ashmun Co. | 110,000 | Hill Richards & Co. | 330,000 |
| H. M. Bylesby & Co. (Inc.) | 550,000 | J. A. Hogle & Co. | 220,000 |
| Chills-Schultz Co. | 110,000 | E. S. Hope & Co., Inc. | 110,000 |
| Crowell, Weedon & Co. | 330,000 | Kidder, Peabody & Co. | 3,200,000 |
| Davis, Skaggs & Co. | 110,000 | J. A. Overton & Co. | 110,000 |
| Dempsey-Tegeier & Co. | 550,000 | J. C. Wheat & Co. | 110,000 |
| Elworthy & Co. | 330,000 | Dean Witter & Co. | 1,650,000 |
| First California Co. | 220,000 | Wood, Struthers & Co. | 1,650,000 |

San Jacinto Petroleum Corp., Houston, Tex.—Stock Offered—The company on Oct. 10 offered 500,000 shares of common stock (par \$1) at \$15 per share, without underwriting. The shares are being placed privately through officers of the company without the payment of any commission or extra remuneration whatsoever.

Bankers Trust Co., New York, N. Y., and The City National Bank of Houston, Houston, Tex., are transfer agents. United States Trust Co. of New York and The National Bank of Commerce of Houston, Houston, Tex., are registrars.

PROCEEDS—Of the proceeds, it is planned to use \$2,500,000 to repay short-term loans incurred or renewed within the past year as temporary financing. Approximately \$200,000 of such loans was borrowed for use in the development of the company's producing properties. \$200,000 was borrowed in connection with the purchase of an interest in the Iranian Consortium, \$100,000 was borrowed for the purchase of common stock and warrants of United Western Minerals Co. and \$2,000,000 was incurred in connection with the acquisition of the company's interest in Mecom Petroleum, a limited partnership; \$300,000 of the indebtedness to be repaid from such proceeds is owed to J. H. Whitney & Co., one of the stockholders of the company, and the remainder is owed to commercial banks.

The balance of such proceeds will be used by the company in connection with the discharge of its obligations to Mecom Petroleum and for such other proper corporate purposes as the board of directors of the company may from time to time determine.

If the company's income from Mecom Petroleum and its funds available from other sources prove inadequate to meet the remainder of its commitment to Mecom Petroleum, the company proposes to do additional financing of a character to be determined when the need therefor arises.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|---|----------------|-----------------|
| 4 1/2% 15-year notes, due Dec. 14, 1965 | \$642,857 | \$642,857 |
| 5% debentures, ser. A, due Jan. 1, 1966 | 1,250,000 | 1,250,000 |
| Common stock (par value \$1)----- | 2,000,000 shs. | *1,176,737 shs. |

*In addition, 33,833 shares are to be issued to Pontiac Refining Corp. in exchange for one-half of the outstanding securities of San Jacinto Eastern Corp., and a total of 42,802 shares are subject to restricted stock options held by officers and employees of the company.

BUSINESS—The company was incorporated in Delaware on Dec. 5, 1950, to engage primarily in the business of exploring, acquiring interests in, developing and operating oil and gas properties. The company's principal office is located at 701 San Jacinto Building, Houston, Tex., and in addition it maintains an office at Room 3450, 630 Fifth Ave., New York, N. Y. The company has no parent corporation.

The company is engaged and intends to be engaged in the acquisition, development and operation of producing oil and gas properties and in the exploration for oil and gas. It is also engaged to a minor extent in the exploration for uranium and other minerals. The only business done and intended to be done by the company's subsidiary, San Jacinto Eastern Corp., is the ownership of its interest in the Iranian Consortium and the sale of crude oil and products attributable to such interest.

As of July 1, 1955, the company owned the following properties: (1) the interest in Mecom Petroleum; (2) the interest in the Iranian Consortium; (3) working interests in 262 wells on developed oil and gas leases covering approximately 82,750 acres (being 20.7 net wells on approximately 11,600 net acres), which properties are located in the states of Texas, Utah, New Mexico and Colorado; (4) working interests in undeveloped oil and gas leases under approximately 111,900 acres (being approximately 30,150 net acres), located in the states of Texas, New Mexico, Colorado, Utah, Louisiana, North Dakota and South Dakota; (5) developed oil and gas royalty and overriding royalty interests amounting to approximately 6,490 net royalty and overriding royalty acres located in the states of Texas, Louisiana, Mississippi, New Mexico and Colorado; (6) undeveloped oil and gas royalty, overriding royalty and mineral fee interests amounting to approximately 22,920 net royalty acres located principally in the states of Texas, Louisiana, Colorado, New Mexico, Utah, South Dakota, North Dakota, Mississippi and in the Gulf of Mexico; and (7) the undivided one-sixth interest in the State and Federal mining claims, leases and permits covering approximately 62,560 acres.—V. 182, p. 1224.

Science Press of New Jersey, Inc.—Files With SEC—

The corporation on Nov. 10 filed a letter of notification with the SEC covering 15,620 shares of common stock (no par) to be offered at \$5 per share, through Louis R. Dreyling & Co., Jamesburg, N. J. The net proceeds are to be used for purchase of building and equipment and for working capital.

Seaboard & Western Airlines, Inc.—New Agreement—

This corporation has signed a cargo interline agreement with National Airlines, Inc., which provides for movement of air freight, via New York, between Seaboard & Western's terminals in Western Europe and the Middle East and the 33 cities served by National along the eastern seaboard, the Gulf Coast and the West Indies.—V. 182, p. 2135.

Siegler Corp.—Stock Offering Oversubscribed—The public offering of 175,000 shares of common stock at \$13 per share, which was made on Nov. 22, was quickly oversubscribed. See details in V. 182, p. 2254.

Sinclair Oil Corp.—To Sell Westpan Shares—

A plan has been devised under which this company will sell its 384,861 shares (52.8%) of capital stock to Westpan Hydrocarbon Co. for \$12 per share to the Westpan company, which would retire them. Under the plan, which shortly will be presented to Westpan shareholders, Westpan will assign certain royalty payments to an insurance firm and others to obtain the funds to pay Sinclair. Sinclair also may receive an additional \$2.50 a share contingent upon installation of facilities to increase output of liquid hydrocarbon.—V. 182, p. 1381.

Southern Co.—Stock Subscriptions—Of the 1,507,303 shares of common stock recently offered for subscription by common stockholders of record Nov. 1 at \$17.50 per share, 1,429,127 shares were subscribed for. Rights expired on Nov. 22. The remaining 78,176 shares were purchased by the several purchasers, headed by The First Boston Corp. See also V. 182, p. 1916.

Southern New England Telephone Co.—Secondary Offering—A secondary offering of 80,000 shares of common stock (par \$25) was made on Nov. 28 by Blyth & Co., Inc. at \$40.50 per share, with a dealer's concession of 80 cents per share.—V. 182, p. 2136.

Southern Pacific Co.—Bids for Equipment Trusts—

The company at its office at Room 2117, 165 Broadway, New York 6, N. Y., will up to noon (EST) on Dec. 15 receive bids for the purchase from it of \$9,600,000 equipment trust certificates, series SS, to mature in 15 equal annual installments, and to be secured by new railroad equipment costing not less than \$12,800,000.—V. 182, p. 2136.

Southwestern Electric Service Co.—Debentures Sold Privately—The company has sold privately to Modern Woodmen of America and Equitable Life Insurance Co. of Iowa \$500,000 first mortgage bonds, due 1985, and to Massachusetts Mutual Life Insurance Co. \$500,000 3.60% sinking fund debentures due 1985.—V. 181, p. 2933.

Southwestern Public Service Co.—Earnings—

| Period End. Oct. 31— | 1955—Month | 1954—Month | 1955—12 Mos.—1954 |
|---|-------------|-------------|-------------------|
| Operating revenues----- | \$2,786,168 | \$2,688,156 | \$35,611,904 |
| Operating expenses----- | 1,718,509 | 1,586,507 | 21,045,209 |
| Net operating income----- | \$1,067,659 | \$1,101,649 | \$14,566,695 |
| Other income----- | 1,848 | 3,069 | 36,509 |
| Gross income----- | \$1,069,507 | \$1,104,718 | \$14,603,204 |
| Income deductions----- | | | 2,734,946 |
| Provision for Federal taxes on income----- | | | 5,026,325 |
| Net income----- | | | \$6,841,933 |
| Dividends paid and accrued on preferred stocks----- | | | 599,853 |
| Balance applicable to common stock----- | | | \$6,242,080 |
| Shares outstanding at end of period----- | | | 4,087,455 |
| Earnings per share----- | | | \$1.53 |

—V. 182, p. 2254.

Southwestern States Telephone Co.—Registers With Securities and Exchange Commission—

The company on Nov. 30 filed a registration statement with the SEC covering 100,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Central Republic Co., Inc. The public offering price and underwriting terms are to be supplied by amendment. Net proceeds are to be used to finance, in part, the company's 1956 construction program, involving estimated expenditures of \$5,141,000.—V. 181, p. 2698.

Spokane International RR.—Notes & Bonds Approved

The Interstate Commerce Commission authorized this company to borrow \$700,000 and issue mortgage bonds for \$432,600. A promissory note, the Commission said, would be issued for the \$700,000. Of the mortgage bonds, \$60,000 worth would pay 4 1/2% interest; the balance would pay 6% interest. The proceeds would be used to pay for construction of a bridge and repayment of \$240,000 in outstanding notes.

The Irving Trust Company has been appointed trustee of \$363,600 income mortgage 6% bonds, series C, due Jan. 1, 2103.—V. 182, p. 2025.

Spurr Mining Corp.—Files With SEC—

The corporation on Nov. 9 filed a letter of notification covering 300,000 shares of common stock to be offered at \$1 per share through Cavalier Securities Co., Washington, D. C.

Standard Power & Light Corp.—To Sell Duquesne Shares and Pay Dividend—

The SEC, it was announced on Nov. 28, has issued an order authorizing this corporation to sell not more than 10,000 shares of the common stock of Duquesne Light Co. and to make a cash distribution of \$0.40 per share, in part out of earned surplus and in part out of capital surplus, payable to holders of record Dec. 5, 1955, of the outstanding 1,320,000 shares of common stock and 110,000 shares of common stock, series B. The Duquesne stock is to be sold on the New York Stock Exchange or by negotiated sale to a purchaser who will buy at the prevailing market prices, less a discount of not more than 50c per share.—V. 182, p. 2025.

Steep Rock Mines, Ltd.—Ore Shipments Set New Record

Ore shipments from the Steep Rock Mines at Atikokan, Ont., Canada, for the 1955 season established a new record, officials of the Canadian National Rys. report. The total tonnage of 2,265,449 comprised 34,033 carloads and was almost double the amount of ore shipped in 1954 over CNR lines to the ore dock at Port Arthur. During the seven-month period, 237 ships handled the record tonnage, compared with 115 ships in 1954 when 1,156,546 tons were shipped. The S. S. Vandoc was the first and last ship to clear with ore. She opened the season on April 28 and closed it Nov. 28.—V. 182, p. 2126.

Stix, Baer & Fuller, St. Louis, Mo.—Earnings, etc.—

Consolidated net sales amounted to \$37,397,414 compared with \$34,005,012 a year ago, which is an increase of approximately 10%. The current sales figure includes sales of the company's new branch store in Westroads Shopping Center, which opened to the public Aug. 20, 1955.

Profit before taxes for the period was \$1,864,607 compared with \$1,942,287 a year ago. The current profit, while lower than 1954, reflects non-recurring expenses in connection with the opening of the Westroads store, amounting to approximately \$337,000 more than was spent in the same period last year for this purpose.

Net profit after provision for taxes was \$876,407, which is compared with \$904,005 through the third quarter of 1954. These net earnings after deducting preferred dividend requirements are equivalent to \$1.18 per share of common stock outstanding this year compared with \$1.22 per share in 1954.—V. 182, p. 960.

Strouse, Inc., Norristown, Pa.—Files With SEC—

The corporation on Nov. 10 filed a letter of notification with the SEC covering 60,000 shares of common stock (par 10 cents) to be offered at \$1 per share through H. A. Riecke & Co., Inc., Philadelphia, Pa. The net proceeds are to be used for working capital.

Sulphur Exploration Co., Houston, Tex.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Nov. 21, 1955, covering 600,000 shares of 6% convertible non-cumulative preferred stock, \$2 par, to be offered for subscription by common stockholders at \$2 per share on the basis of one preferred share for each common share held. The record date is to be supplied by amendment. The underwriter's name is to be supplied by amendment. According to the prospectus, the underwriter will agree "firmly to underwrite or purchase 25,000 shares at par less 15% commission, and offer the unsubscribed shares to the general public at the subscription price on a best efforts basis for a gross commission of 15%. In addition, the company has agreed to sell the underwriter or his nominees at one cent per warrant, a maximum of 120,000 stock purchase warrants entitling the holders thereof to purchase at any time . . . for three years a maximum of 120,000 shares of common stock of the company. The warrants shall be granted at the rate of one warrant for each five shares of unsubscribed preferred stock sold by or through the underwriter to the general public. The warrants are exercisable at \$2 per option share."

Assuming the sale of all the securities offered, net proceeds will approximate \$960,000; and an additional \$300,000 is realizable from the private sale of 150,000 shares to Telespen Construction Co. The primary objective "is to use the funds derived from the sale of the stock for the constructing and putting into operation a 600,000 gallon per day sulphur extraction plant," the cost of which is estimated at \$1,260,000, including \$260,000 working capital. Telespen was awarded the contract for construction of the plant on High Island Dome, Galveston County, Texas, on a cost plus fixed fee basis.—V. 180, p. 1542.

Sunburst Uranium Corp. (Utah)—Stock Offered—

Mid America Securities, Inc., of Utah on Nov. 15 offered publicly 2,500,000 shares of common stock (par 2 cents) at 10 cents per share on a best-efforts basis.

PROCEEDS—The net proceeds will be used to pay for construction of roads, drilling of properties and exploration of the Coleman Canyon and the Kanarraville groups; and for working capital and other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|-----------------------------------|-----------------|----------------|
| Common stock (par two cents)----- | 15,000,000 shs. | 4,304,250 shs. |

The corporation was incorporated Feb. 5, 1955 in Utah with its principal place of business at 116 Atlas Building, Salt Lake City, Utah. The company has acquired 62 surveyed, unpatented lode mining claims situated in the Circle Cliffs, Garfield County, Utah. The company has also acquired possessory title to four unpatented unsurveyed lode mining claims located in Washington County, Utah; to 19 unpatented unsurveyed lode mining claims located in Iron County, Utah; and to three mineral leases from the State of Utah.—V. 182, p. 1160.

Sunray Mid-Continent Oil Co.—Unit to Expand—

See Cardinal Service Stations, Inc. above.—V. 182, p. 1741.

Susan B Uranium Corp., Moab, Utah—Stock Offered

—Coombs & Co. of Las Vegas, Nev., is offering publicly, as a speculation, an issue of 300,000 shares of common stock at par (\$1 per share).

PROCEEDS—The net proceeds are to be used to pay notes and accounts payable; for exploratory prospecting and drilling; and used for working capital and other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|-----------------------------|----------------|--------------|
| Common stock (par \$1)----- | 1,000,000 shs. | 617,464 shs. |

BUSINESS—Corporation was organized in Nevada on Aug. 24, 1954, and has qualified as a foreign corporation in Utah and Wyoming. It has offices at Virginia-Truckee Building, Carson City, Nev., and 35 Prospectors Lodge, Moab, Utah.

The purposes for which the corporation was incorporated are, in general, to acquire, explore, develop and operate uranium, vanadium and other mineral properties.

The properties of the corporation are located as follows: 68 surveyed unpatented mining claims and eight unpatented mining claims located in San Juan County, Utah, covering 1,495 acres; eight surveyed unpatented claims (160 acres) in Kane County, Utah; 36 surveyed unpatented claims (720 acres) in Grand County, Utah; two unsurveyed unpatented claims (40 acres) in San Juan and Grand County, Utah; six unsurveyed unpatented claims (120 acres) in Emery County, Wyo.; eight unsurveyed unpatented claims (160 acres) and four Wyoming State leases containing a total of 2,247.24 acres in Lincoln County, Wyo.; 26 surveyed unpatented mining claims (520 acres) in Mohave County, Ariz.; and 320 acres in Moffat County, Colo.—V. 182, p. 861.

Technical Charts, Inc., Buffalo, N. Y.—Files With SEC

The corporation on Nov. 17 filed a letter of notification with the SEC covering 2,300 shares of class B stock (par \$5) to be offered at \$16 per share, without underwriting. The proceeds are to be used for working capital.—V. 181, p. 2520.

Telex, Inc.—Issues New Catalog Sheet—

The Telex Boom-type headset—weighing less than half as much as standard two-way headsets, but retaining the sensitivity and response of the heavy units—is described in a catalog sheet recently issued by this corporation, which designs hearing aids, headsets and electronic components.—V. 182, p. 2136.

Texas Eastern Production Corp.—Merger Completed—

See Texas Eastern Transmission Corp. below.—V. 182, p. 2025.

Texas Eastern Transmission Corp.—Registers With Securities and Exchange Commission—

This corporation on Nov. 30 filed a registration statement with the SEC covering 200,000 shares of its \$100 par preferred stock, to be offered for public sale through an underwriting group headed by Dillon, Read & Co. Inc. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be applied toward the redemption of 190,000 shares of the company's presently outstanding preferred stock, 5.50% first preferred series.—

Consolidation With Production Corporation Effective—

As of the close of business Nov. 29, 1955, Triangle Pipeline Co., wholly-owned subsidiary, was merged with and into Texas Eastern Production Corporation. In turn, as of the close of business Nov. 30, Texas Eastern Production Corp. was merged with and into Texas Eastern Transmission Corp., according to announcement by George T. Naff, President.

The merger of the Production corporation with the Transmission corporation had been overwhelmingly approved by the stockholders of each company at meetings held on Nov. 8, 1955. Under the terms of the merger agreement, Production shares will be converted into shares of Transmission common stock at the rate of 2.6 shares of Production for each share of Transmission common stock.

The City National Bank of Houston will act as agent and will handle the issuance of certificates for Transmission stock and settlement statements for any fractional shares sold by stockholders in accordance with the merger agreement. No fractional shares of Transmission common will be issued, but in lieu thereof cash will be paid in an amount equal to the fair value as reflected by the market price of Transmission stock as of Nov. 30, 1955.—V. 182, p. 2136.

Texas & Pacific Ry.—Bids for Equipments—

The company, at 233 Broadway, New York, N. Y., will up to noon (EST) on Dec. 7 receive bids for the purchase from it of \$1,400,000 equipment trust certificates, series R, to be dated Jan. 1, 1956 and to mature annually in 10 equal instalments of \$140,000 each from Jan. 1, 1957 to 1966, inclusive.

The certificates will be secured by new equipment, estimated to cost approximately \$1,977,732.—V. 182, p. 2136.

Textron American, Inc.—Negotiations for Acquisition of Cable System Terminated—

See Western Union Telegraph Co. below.—V. 182, p. 2136.

Thompson-Starrett Co., Inc.—Bankers Acquire Interest

Financial interests with diversified industrial holdings have become identified with the affairs of this international engineering and construction firm as the result of a transaction involving the purchase by a Miami, Fla., investment group of an aggregate of 200,000 shares of the 416,382 shares of Thompson-Starrett common stock held jointly by Jennis M. Doroshaw, Chairman of the company's Finance Committee and President of its wholly-owned Thompson-Starrett Industries, Inc., and his wife, it was announced on Nov. 30 by Mr. Doroshaw.

Together with shares recently acquired in the open market, the Doroshaw-Miami group, Mr. Doroshaw revealed, now owns in excess of 556,000 shares, or more than 41% of Thompson-Starrett's outstanding common stock capitalization. Representation on the company's directorate will be arranged for the Miami group, Mr. Doroshaw indicated, as a preliminary to "an intensified program of expansion and diversification, contemplating the acquisition, from time to time, of such corporate entities as may facilitate the accomplishment of Thompson-Starrett's growth objectives."

The Miami investors, Mr. Doroshaw pointed out, were associated with the recent purchase of control of McWilliams Dredging Co., New Orleans, La., firm engaged in the construction of flood control works and the dredging, widening, deepening and maintenance of harbors and channels.—V. 182, p. 961.

Thor Power Tool Co.—Acquisition—

This company has acquired the operating assets of the Cincinnati Rubber Manufacturing Company, it was announced on Nov. 25 by Neil C. Hurley, Jr., President.

Cincinnati Rubber is an important manufacturer of conveyor belting, hose, covered rubber rolls and extruded products. Its general offices and plant are located in Norwood, a suburb of Cincinnati, Ohio.

The purchase price for the assets acquired by Thor was approximately \$1,700,000. Cincinnati Rubber has had average earnings over the past ten years of approximately \$400,000 a year after taxes and it is anticipated that earnings for the year ending Dec. 31, 1955, will be in excess of \$400,000.

Thor is one of the leading manufacturers of electric, industrial air, contractors, and mining tools. Its electric tools are sold extensively in the rapidly growing "do-it-yourself" market. Its principal plants are located at Aurora and Cicero, Ill., and Los Angeles. In addition, Thor maintains 20 sales and service branches throughout the country. Thor also has important foreign operations located in England, Belgium, Canada and Mexico.—V. 179, p. 1616.

Toro Manufacturing Corp.—Secondary Offering—

Piper, Jaffray & Hopwood on Nov. 28 offered 6,000 shares of common stock at \$25.75 per share.

The stock represents rights purchased in connection with the company's offer of 42,099 shares to stockholders at \$22 per share, on the basis of one new share for each four shares held. The offer expired Nov. 30. See details in V. 182, p. 2254.

Trans-American Development Corp., Los Angeles, Cal.—Files With Securities and Exchange Commission—

The corporation on Nov. 14 filed a letter of notification with the SEC covering 45,000 shares of class A common stock (par \$1) and 45,000 shares of 8% cumulative preferred stock (par \$1) to be offered in units of one share of each class at \$1 per unit. In addition, 100,000 shares of class B common stock (no par) are to be issued to named underwriters at five cents per share. No underwriting is involved. The proceeds are to be used for working capital.

Transcontinental Gas Pipe Line Corp.—Stock Split, etc.

The directors on Nov. 28 voted to recommend a 2-for-1 split of the company's 3,530,000 outstanding shares of common stock.

To provide sufficient stock to effect the split, stockholders will be asked to approve a recommended increase in the authorized common stock from 5,000,000 to 10,000,000 shares at a special meeting to be held on Jan. 10, 1956. Subject to this approval, stockholders of record Jan. 20, 1956 will be entitled to receive one additional share of common stock for each share owned of record on that date. The company has no intention of selling any additional stock at present.

Tom P. Walker, President, said that beginning November, 1955 the company's earnings would be increased by the operation of new facilities which were completed and placed in service during November as scheduled. These facilities costing approximately \$77,000,000 will expand the allocated capacity of the system from 565 million cubic feet to 795 million cubic feet per day.

This corporation will complete this year five full years of operation

since it began the delivery of natural gas to the New York-New Jersey-Philadelphia area as well as to many southern states along its route from Texas to New York. It is the major supplier of gas to the metropolitan area.

Operating revenues for the 12 months ended Sept. 30, 1955 amounting to \$69,918,170 were \$9,528,031 more than revenues for the corresponding 12 months period a year earlier. Net income of \$9,423,046 showed an increase of \$1,039,316 and was equal to \$2.18 per common share compared with \$1.97 for the preceding 12 months.

Mr. Walker said further that the directors anticipate that earnings and cash after full operation of the new facilities placed in service during November, 1955 will be adequate for an annual dividend rate of 90 cents per share on the new stock. The first dividend on the split stock is expected to be paid on Feb. 1, 1956, with quarterly payments thereafter on May 1, Aug. 1, and Nov. 1 of each year.

E. C. McGraw, Vice-President in charge of operations of the company, was elected Executive Vice-President.—V. 182, p. 2136.

Tung-Sol Electric, Inc.—Erecting New Plant—

Construction of a new automobile sealed beam headlamp plant by this company is now underway at Boyertown, Pa. Containing 150,000 square feet and costing approximately \$2,000,000, the new factory will enable the company to meet the growing demand for its Vision-Aid headlamps. Tung-Sol officials expect to have the new plant in operation by late 1956.—V. 182, p. 722.

20th Century Lites, Inc., Murray, Utah—Files—

The corporation on Nov. 18 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting. The proceeds are to be used for working capital.

Union Electric Co. of Missouri—Seeks to Sell Preferred Stock of, and Interest in a Royalty Agreement With Muzak Corp.—

This company on Nov. 28 invited bids for the purchase of 500 shares of 7% cumulative preferred stock, of the par value of \$1,000 each, of Muzak Corp. and an interest in a royalty agreement under which the company is entitled to royalties based on certain operations of Muzak Corp. subsequent to Dec. 31, 1957.

Muzak Corp., organized in New York, is engaged in the commercial transmission of music by wire and certain related activities, and has a capitalization of \$800,000, represented by 500 shares of 7% cumulative preferred stock (par \$1,000 per share), all of which are owned by the Union company, and 30,000 shares of common stock (par \$10 per share). Accumulated unpaid dividends on such preferred stock at Nov. 28, 1955 amounted to \$236,250.

Under the royalty agreement the company is entitled to receive, on or before March 31 of each year beginning in 1959 and until a total of \$4,624,544 has been received, a royalty equal to 2% of the "gross revenues of the enterprise," as defined in the agreement, for the preceding calendar year, provided that the amount for any one year shall not exceed 25% of the "net income of the enterprise" as defined in the agreement. The royalty agreement requires the company to notify Muzak Corp. of the terms on which the company proposes to assign its interest in the agreement and Muzak Corp. shall have the right within 30 days after such notice to find a party to accept such assignment on the same terms.

Each bid must be for the purchase of all of the preferred stock of Muzak Corp. or the Union company's interest in the royalty agreement, provided, however, that any bidder may submit separate bids for the preferred stock and the interest in the royalty agreement. Each bid must be delivered to Union Electric Co. of Missouri at its office, 315 North 12th Boulevard, St. Louis 1, Mo., before 12 noon (CST) on Dec. 13, 1955, must be for cash, and must be accompanied by certified or bank cashier's check for 5% of the amount of each bid.—V. 182, p. 658.

Union Pacific RR.—Declares \$4.25 Dividend—Plans Stock Split—

The directors on Nov. 23 declared a dividend of \$4.25 per share on the common stock, payable Jan. 3, 1956, to holders of record Dec. 5, 1955 (representing a quarterly dividend of \$1.25 per share and an extra dividend of \$3 per share), which brings the dividends declared on common stock in 1955 to a total of \$8 per share, compared with a total of \$7 declared in 1954.

A. C. Sherwood, Secretary, further announced: "It is expected that net income for 1955 will be the highest in Union Pacific history, thanks in large measure to the heavy volume of freight traffic and to operating economies made possible by the substantial capital expenditures in recent years for new diesel and gas-turbine locomotives and other purposes. The improvement in income also results in part from accelerated amortization for tax purposes of the cost of new facilities certified as necessary for national defense, resulting in a partial deferment of Federal income taxes. The company's financial position is gratifying."

The directors also authorized an application to the Interstate Commerce Commission for authority to issue five shares of \$10 par value stock in place of each share of \$50 par value stock now outstanding both preferred and common. If such authority is granted, there will be submitted for stockholder action at the annual meeting of the stockholders to be held on May 8, 1956, an appropriate amendment to the Articles of Association to increase the total number of authorized shares to five times the present number and to reduce the par value of each share to \$10. If the amendment is approved by the stockholders, each share of \$50 par value stock of each class will on July 2, 1956, become five shares of \$10 par value stock of the same class, and certificates for \$50 par value stock will on and after that date be exchangeable for certificates for \$10 par value stock of the same class on a five for one basis.—V. 182, p. 1907.

United Cigar-Whelan Stores Corp.—Makes Offer—

This corporation is offering to the common stockholders of Bayuk Cigars Inc. the sum of \$20 for each share of common stock which is tendered, providing a total of 250,000 are tendered. The pertinent conditions of this request for tenders are as follows:

(1) Stock certificates for the common stock of Bayuk must be received at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y. (with whom funds will be made available for the purchase of 250,000 shares of common stock) not later than 3:30 p.m. (EST) on Dec. 28, 1955, unless such date is extended by the buyer.

The stockholders who tender shares may withdraw their tenders without charge at any time prior to acceptance of stock tendered.

(2) That not less than 250,000 shares of common stock be tendered. If less than 250,000 shares are tendered, the buyer may, but is not obligated to, purchase all shares so tendered. If tenders are received for shares in excess of 250,000, the buyer may purchase all shares tendered or the shares purchased will be selected substantially by pro rata allotment. Payment for shares purchased will be made as promptly as possible.

(3) Any stock tendered will be purchased and payment made therefor or the certificates returned. The purchase offer shall become effective by the buyer filing a writing to that effect with the depository within 24 hours after the expiration date first mentioned above or its extension as provided in Paragraph "4."

(4) The buyer may extend the purchase offer for not more than 15 days beyond Dec. 28, 1955.

(5) All stock transfer taxes applicable to the sale of shares pursuant to this offer will be paid by the buyer, who will also pay the fees of the depository and a limited commission to brokers and dealers who effect acceptance of this offer.

(6) The buyer will pay a fee of 25c for each share, the tender of which is accepted, to each firm or broker who is a member of the New York Stock Exchange, who solicits tenders and whose name appears in the place indicated on the Letters of Acceptance and Transmittal.

Copies of the "Request for Tenders" and forms of the "Letter of Acceptance and Transmittal" may be obtained from The Kissel Organization (Room 1014), 25 Broad St., New York 4, N. Y., or from the United Cigar-Whelan Stores Corp. at Room 3116, 60 East 42nd St., New York 17, N. Y.

The stockholders of Bayuk Cigars, Inc. were urged on Nov. 28 by H. P. Wurman, President, not to tender their stock to United Cigar-Whelan Stores Corp.—V. 180, p. 2642.

United States Air Conditioning Corp.—Acquisition—

This corporation has purchased the 72-year old Floral City Heater Co., of Monroe, Mich., it was announced on Nov. 28.

The move marks the entry of usAIRco into the warm air heating field and heralds an increased sales effort by the company in all phases of the residential air conditioning market, according to David E. Feinberg, President. It also marks the latest step in a long-range program of expansion and diversification of the company's manufacturing and marketing operations, Mr. Feinberg said.

The Floral City firm was established in 1883 and occupies a modern 80,000 square foot plant in Monroe. It manufactures a complete line of gas and oil-fired residential warm air furnaces, as well as combination home heating and cooling units, all under the trade name Flo-Co.

Floral City Heater will be operated as a division of usAIRco and will retain all of its personnel. Meyer Rosen, its President, will continue to direct its activities as General Manager of the new division and will be named a Vice-President of usAIRco.

Mr. Feinberg pointed out that the purchase is the second major move this year in usAIRco's long-range program. In May, with the Sterling Heat Specialties Division of Sterling Radiator Co., usAIRco established a jointly-owned subsidiary, Sterlarco, Inc., in Westfield, Mass., for the manufacture of usAIRco gas fired unit heaters.—V. 181, p. 2626.

U. S. Carbon & Ribbon Manufacturing Co., Inc.—Proposed Sale—

Curtis-Young Corp. plans to purchase the capital stock of U. S. Carbon for an undisclosed amount of cash, Arthur W. Young, President of Curtis-Young, has announced. The stock is being sold by Benjamin M. Snyder, Jr., U. S. Carbon President, and Benjamin M. Snyder III, U. S. Carbon, located in Philadelphia, Pa., has been a manufacturer of inked ribbons and carbon papers for 60 years. Curtis-Young makes copyholding devices and distributes duplicating supplies, inked ribbons and carbon papers. Mr. Young said the management and personnel of U. S. Carbon will remain unchanged.

Uranium Industries, Inc., Grand Junction, Colo.—To Increase Capitalization—

The stockholders will vote Dec. 10 on amending the charter of the corporation, so as to increase its authorized common stock from 10,000,000 shares of one cent par value, to 14,500,000 shares of the same par value.

The corporation announces that it is desirous of acquiring additional properties, which, in the opinion of the board of directors, would be beneficial to the growth of Uranium Industries, Inc. It is contemplated that such properties may be more advantageously acquired by an exchange of shares than by the payment of cash or otherwise.—V. 182, p. 116.

Van Norman Co.—Change of Name and Capital Structure Approved—

A new name, a new capital structure and a younger board of directors for this company was voted by the stockholders at a special meeting held on Nov. 30.

The name of the company was changed to Van Norman Industries, Inc., by a vote of 441,452 shares in favor of the change to 4,316 against it; capitalization of the company was increased to 400,000 shares of convertible preferred stock and 2,000,000 shares of common stock by a vote of 401,295 shares in favor to 23,479 shares against; and the by-laws of the company were amended to limit the age of directors to 70 years of age by a vote of 437,485 shares in favor to 7,613 shares in opposition.

The outcome of the vote gives the company, in addition to the new name, more common and preferred stock, which is to be available for further acquisition of companies. The directors do not intend, at this time, to sell any common and preferred shares. Establishment of an age limit of 70 years for directors retires immediately three long-time directors and leaves a board consisting of: J. Y. Scott, President of Van Norman, and Roger L. Putnam, both of Springfield; Grosvenor S. McKee, of Meadville, Pa.; Dr. John W. Harrison of New York City; and Herbert I. Segal, of Orange, N. J., and New York City.

In addition to receiving the approval of stockholders to changes in name and capital structure, Van Norman has, last week, completed the acquisition of two electronic companies, as a further step in its expansion and diversification program. On Nov. 28, Van Norman signed the final papers for the purchase of Transiron, Inc., and, on Nov. 29, for the purchase of Insuline Corp. of America, both of which are manufacturers of electronic components and assemblies. In each case, J. Y. Scott, President of Van Norman, becomes Chairman of the Board, and Herbert I. Segal, Chairman of the Executive Committee of Van Norman, occupies a like position with each company. Other than these changes, officers and managements of the two newly-acquired companies remain unchanged.—V. 182, p. 2107.

Van Norman Industries, Inc.—Name Approved—

See Van Norman Co. above.—V. 182, p. 1877.

Virginia Electric & Power Co.—Bids Dec. 6—

The company, at Room 1703, 15 Broad Street, New York, N. Y., will up to 11 a.m. (EST) on Dec. 6 receive bids for the purchase from it of 125,000 shares of preferred stock. See V. 182, p. 2068.

Wagon Box Uranium Corp., Provo, Utah—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Nov. 21, 1955 covering 2,000,000 shares of its 5c par common stock, to be offered for public sale at 25c per share. The prospectus states that H. P. Investment Co., of Provo, Utah, and Honolulu, Hawaii, underwriter, has been employed as agent for offering and sale of the stock, for which the broker will receive compensation at the rate of 5c per share sold. The issuer also will pay certain of the broker's expenses.

The corporation was organized under Nevada laws on Aug. 5, 1955 "to explore and develop properties acquired from a predecessor partnership, consisting of Norman L. Jacobs and Max M. Douglas. Its properties are in the exploratory stage of development with no known or proven bodies of commercial ore." The founders and promoters, Messrs. Jacobs and Douglas, directors and, respectively, President and Secretary-Treasurer, received 685,000 and 115,000 shares, respectively, in exchange for approximately \$6,000 in cash and \$6,000 in stock in the American Oil & Royalty Corp. and in exchange for the options on properties which they had, together with the properties which they owned outright. In addition, since organization of the company the law firm of Sandgren, Howard and Frazier have been issued a total of 17,500 shares for legal services rendered and to be rendered on behalf of the company; and Henry P. Chung, President of H. P. Investment Co., subscribed to 100,000 shares at 5c per share. An additional 360,000 shares were issued to three individuals from whom certain of the properties were acquired by Messrs. Jacobs and Douglas. Total holdings of Jacobs are 770,000 shares (41.02%) and of Douglas 170,000 shares (9.53%), according to the prospectus. If all the shares promoters and their associates will have contributed \$35,000 in cash, 139 standard mining claims and 1,040 acres of State Land located in New Mexico and will have received 1,500,000 shares representing 38.6% of the outstanding stock, as against a contribution by the investing public of \$500,000 for 2,000,000 shares representing 51.58% of the outstanding stock, according to the prospectus.

The program of the company is to explore its claims, and if commercially productive uranium or other mineral ore bodies are discovered, to develop and mine such ore bodies. It may also acquire additional claims or producing mines. If all the stock is sold, net proceeds will approximate \$400,000. Of this amount, the company will be allocated \$180,000 for exploration purposes. Some \$155,000 will be allocated for excavating and mining purposes in the event the commercial program currently being carried on should uncover a purchase of additional equipment. Approximately \$25,000 will be allocated for management and overhead, the payment of balances due on claims and for working capital.

West Virginia Pulp & Paper Co.—Partial Redemption

The directors have authorized the redemption of 3,896 shares of cumulative preferred stock, 4½% series, on Feb. 15, 1956, at the

(Continued on page 53)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

| Name of Company | Per Share | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|
| Abbott Laboratories, common (quar.) | 45c | 1-3 | 12-9 |
| 4% preferred (quar.) | \$1 | 1-3 | 12-9 |
| Adams Express, new com. (initial year-end payment of 40c representing balance of undistributed ordinary net income for the year and 93c from realized capital gains) | \$1.33 | 12-17 | 12-6 |
| Actna Casualty & Surety | 60c | 1-3 | 12-9 |
| Extra | 30c | 1-3 | 12-9 |
| Actna Life Insurance | 60c | 1-3 | 12-9 |
| Extra | \$1 | 1-3 | 12-9 |
| Ahiberg Bearing, class A (quar.) | 8 3/4c | 1-3 | 12-20 |
| Akron Brass Mfg. | 15c | 1-4 | 12-14 |
| Alberene Stone | 10c | 12-19 | 12-12 |
| Allied Products (quar.) | 60c | 12-29 | 12-15 |
| Extra | 20c | 12-29 | 12-15 |
| Amalgamated Sugar (quar.) | 35c | 1-2 | 12-17 |
| American Agricultural Chemical | 75c | 12-21 | 12-7 |
| American Bosch Arms, common | 25c | 12-30 | 12-15 |
| 5% preferred A (quar.) | \$1.25 | 1-3 | 12-15 |
| 5% preferred B (quar.) | \$1.25 | 1-3 | 12-15 |
| 5 1/2% 2nd preferred (quar.) | 63 3/4c | 1-3 | 12-15 |
| American Can Co., 7% preferred (quar.) | 43 3/4c | 1-3 | 12-15 |
| American Distilling (quar.) | 50c | 1-30 | 1-20 |
| Extra | 50c | 1-30 | 1-20 |
| American Express Co., com. (new \$10 par) | 37 1/2c | 1-3 | 12-9 |
| Increased | \$3.75 | 1-3 | 12-9 |
| Common (old \$100 par) (increased) | 35c | 12-15 | 12-3 |
| American Factors, Ltd. (increased) | 25c | 12-15 | 12-5 |
| American Felt Co., common (quar.) | 75c | 12-15 | 12-5 |
| Extra | \$1.50 | 1-3 | 12-15 |
| 6% preferred (quar.) | 25c | 11-30 | 11-26 |
| American Furniture Mart Building | 50c | 1-4 | 12-12 |
| American Ice Co. (annual) | 25c | 1-4 | 12-12 |
| Extra | 25c | 1-4 | 12-12 |
| American International Corp., new com. (initial year-end) payment of 21c representing balance of undistributed ordinary net income for the year and 75c from realized capital gains) | 97c | 12-14 | 12-6 |
| American Investment Co. of Illinois— | | | |
| Stockholders approved a proposal to split the common shares two-for-one. | | 12-1 | 11-30 |
| American Machine & Metals (quar.) | 50c | 12-22 | 12-12 |
| Extra | 75c | 12-22 | 12-12 |
| American National Finance | \$1 | 12-15 | 12-1 |
| Extra | 10c | 12-15 | 12-1 |
| American Re-insurance (quar.) | 25c | 12-15 | 12-5 |
| Extra | 20c | 12-15 | 12-5 |
| American Reserve Insurance (s-a) | 50c | 12-15 | 12-5 |
| American Shuff Co., common (quar.) | 60c | 1-3 | 12-8 |
| 5% preferred (quar.) | \$1.50 | 1-3 | 12-8 |
| American Stamping | 45c | 1-3 | 12-16 |
| American Tobacco Co., 6% pfd. (quar.) | \$1.50 | 1-3 | 12-9 |
| American Vitriol Products (increased) | 30c | 12-19 | 12-12 |
| American Window Glass, 5% pfd. (accum.) | 31 1/4c | 12-15 | 11-28 |
| Anchor Post Products (quar.) | 20c | 12-22 | 12-9 |
| Stock dividend | 5% | 12-22 | 12-9 |
| Anglo-Luaro Nitrate A shares. | 89c | 1-3 | |
| (Subject to stockholders approval on Dec. 30 and payable against coupon No. 13) | | | |
| Angustura-Wuppermann | 7 1/2c | 12-15 | 12-8 |
| Anthes-Imperial, Ltd. (quar.) | 130c | 1-15 | 12-23 |
| Apex Smelting (quar.) | 37 1/2c | 12-20 | 12-12 |
| Year-end | 37 1/2c | 12-20 | 12-12 |
| Arkansas Fuel Oil (quar.) | 25c | 12-23 | 12-12 |
| Arkansas Power & Light, 4.32% pfd. (quar.) | \$1.08 | 1-3 | 12-15 |
| 4.72% preferred (quar.) | \$1.18 | 1-3 | 12-15 |
| Armstrong Corp. (year-end) | 30c | 12-22 | 12-8 |
| Arundel Corp. (quar.) | 35c | 12-24 | 12-15 |
| Extra | 35c | 12-29 | 12-12 |
| Arvin Industries (increased quar.) | 50c | 1-3 | 12-16 |
| Atlantic Co. (quar.) | 12 1/2c | 1-3 | 12-16 |
| Automatic Canteen Co. of Amer. (quar.) | 27 1/2c | 1-3 | 12-15 |
| Automatic Steel Products (resumed) | 10c | 12-22 | 12-14 |
| Automobile Insurance Co. (Hartford) | 60c | 1-3 | 12-9 |
| Extra | 30c | 1-3 | 12-9 |
| Babeck & Wilcox (quar.) | 75c | 1-3 | 12-12 |
| Stock dividend | 5% | 1-4 | 12-12 |
| Baldwin Securities (year-end) | 17c | 12-28 | 12-9 |
| Baltimore Gas & Elec., common (quar.) | 40c | 1-3 | 12-15 |
| 4% preferred C (quar.) | \$1 | 1-3 | 12-15 |
| 4 1/2% preferred B (quar.) | \$1.12 1/2 | 1-3 | 12-15 |
| Bancroft (Jos.) & Sons (year-end) | 10c | 1-13 | 12-23 |
| Barber-Ellis of Canada, Ltd., 7% pfd. (s-a) | \$1.75 | 1-16 | 12-30 |
| Barber Oil (increased quar.) | 62 1/2c | 1-3 | 12-9 |
| Extra | 50c | 12-20 | 12-9 |
| Bausch & Lomb Optical Co., 4% pfd. (quar.) | \$1 | 1-3 | 12-15 |
| Beatrice Foods, common (quar.) | 55c | 1-3 | 12-15 |
| Special | 25c | 1-3 | 12-15 |
| 4 1/2% preferred (quar.) | \$1.12 1/2 | 1-3 | 12-15 |
| 3% preferred (quar.) | 84 3/4c | 1-3 | 12-15 |
| Belock Instrument (stock dividend) | 1-15 | 1-15 | 12-15 |
| Bendix Aviation (increased quar.) | 60c | 12-27 | 12-9 |
| Stock dividend | 5% | 1-21 | 12-9 |
| Beneficial Finance Co. (quar.) | 25c | 12-29 | 12-15 |
| Beryllium Corp. | 15c | 3-15 | 2-29 |
| Bessemer Limestone & Cement Co.— | | | |
| 4% preferred (quar.) | 50c | 1-2 | 12-15 |
| Bethlehem Foundry & Machine Co. | \$1 | 12-6 | 12-1 |
| Bethlehem Steel, 7% preferred (quar.) | \$1.75 | 1-3 | 12-2 |
| Black & Decker Mfg.— | | | |
| New common (initial-quar.) | 25c | 12-30 | 12-15 |
| Blue Diamond Corp. (quar.) | 15c | 12-16 | 12-6 |
| Bohack (H. C.) Co., 5 1/2% prior pfd. (quar.) | \$1.37 1/2 | 1-3 | 12-15 |
| Bond Stores (quar.) | 25c | 12-14 | 12-5 |
| Book-of-the-Month Club | 20c | 1-3 | 12-16 |
| Borden Co. (year-end) | \$1 | 12-20 | 12-6 |
| Boston Wharf (Directors omitted com. payment at this time) | | | |
| Brach (E. J.) & Sons (increased quar.) | \$1 | 1-3 | 12-9 |
| Year-end | 50c | 1-3 | 12-9 |
| Brewer (C.) Co. | 20c | 12-20 | 12-7 |
| Stock dividend | 1 1/2% | 12-20 | 12-7 |
| Bridgeport Brass, common (quar.) | 62 1/2c | 12-31 | 12-16 |
| 4 1/2% preferred (quar.) | 56 1/4c | 12-31 | 12-16 |
| Bridgeport Gas, common (quar.) | 35c | 12-30 | 12-9 |
| 5.28% preferred (quar.) | 33c | 12-30 | 12-9 |
| Bright (T. G.) & Co. Ltd., 5% pfd. (quar.) | \$28 3/4c | 12-31 | 12-15 |
| Bristol Brass (year-end) | 50c | 12-10 | 11-28 |
| British Celanese, Ltd.— | | | |
| Amer. dep. receipts Ord. (interim) | 3% | 1-31 | 12-7 |
| Broadway Market (Mich.) (quar.) | 15c | 12-9 | 12-9 |
| Brown-Fordman Distillers, common (quar.) | 20c | 1-3 | 12-14 |
| 4% preferred (quar.) | 10c | 1-3 | 12-14 |
| Bulding Products, Ltd. | 145c | 1-3 | 12-9 |
| Burlington Steel Ltd. (quar.) | 125c | 1-3 | 12-9 |
| Bush Terminal Co. | 10c | 1-9 | 12-16 |
| Butterfly Hosiery Co., Ltd., 7% pfd. (s-a) | \$3.50 | 1-31 | 12-31 |
| CIT Financial (quar.) | 60c | 1-3 | 12-12 |
| Calaveras Land & Timber | \$1 | 12-15 | 11-25 |
| Calgary Power, Ltd., 5% preferred (quar.) | \$1.12 1/2 | 1-2 | 12-7 |
| 4 1/2% preferred (quar.) | \$1.12 1/2 | 1-2 | 12-7 |
| 4% preferred (quar.) | \$1 | 1-2 | 12-7 |
| Camden Refrigerating & Terminals— | | | |
| Year-end | \$1 | 12-15 | 12-5 |
| Campbell Soup (quar.) | 37 1/2c | 1-31 | 1-4 |
| Canada Foundries & Forgings, Ltd.— | | | |
| Class A (quar.) | \$37 1/2c | 12-15 | 11-30 |

| Name of Company | Per Share | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|
| Canada Permanent Mortgage Corp. (quar.) | \$65c | 1-3 | 12-15 |
| Canadian Cannery Ltd. (quar.) | 50c | 1-3 | 12-2 |
| Canadian General Securities, Ltd.— | | | |
| New class A (initial) | 125c | 12-9 | 12-2 |
| New class B (initial) | 125c | 12-9 | 12-2 |
| Canadian Insurance Shares Ltd. | \$1.50 | 12-9 | 12-2 |
| Capital Airlines (stock dividend) | 5% | 12-28 | 12-13 |
| Capital City Products (quar.) | 25c | 12-17 | 12-12 |
| Carnation Co., common (quar.) | 50c | 12-15 | 12-12 |
| Extra | \$1 | 12-15 | 12-12 |
| Stock dividend | 5% | 12-28 | 12-12 |
| 3 1/2% 1st preferred (quar.) | 93 3/4c | 1-2 | 12-15 |
| Carpenter (L. E.) & Co. (quar.) | 5c | 12-15 | 12-5 |
| Central Hudson Gas & Electric— | | | |
| 4 1/2% preferred (quar.) | \$1.08 3/4 | 1-3 | 12-12 |
| 4 7/8% preferred (quar.) | \$1.12 1/2 | 1-3 | 12-12 |
| Central Maine Power, common (quar.) | \$1.18 3/4 | 1-3 | 12-12 |
| 3.50% preferred (quar.) | 35c | 12-31 | 12-10 |
| 4.60% convertible preferred (quar.) | 87 1/2c | 1-3 | 12-10 |
| 6% preferred (quar.) | \$1.15 | 1-3 | 12-10 |
| 4.75% preferred (quar.) | \$1.50 | 1-3 | 12-10 |
| Century Shares Trust (from income) | \$1.18 3/4 | 1-3 | 12-10 |
| Century Shares Trust (from income) | 15c | 12-26 | 12-12 |
| Chapman Valve Mfg. (quar.) | 75c | 12-23 | 12-5 |
| Chatham Mfg., class A | 7 1/2c | 12-1 | 11-21 |
| Class B | 7 1/2c | 12-1 | 11-21 |
| 4% preferred (quar.) | \$1 | 12-1 | 11-21 |
| Chattanooga Gas (quar.) | 7 1/2c | 12-15 | 12-1 |
| Chicago Corp. (quar.) | 25c | 2-1 | 1-10 |
| Chicago Dock & Canal (quar.) | \$1 | 12-1 | 11-25 |
| Extra | \$2 | 12-1 | 11-25 |
| Cities Service (increased quar.) | 60c | 12-19 | 12-7 |
| Stock dividend | 2% | 1-23 | 12-7 |
| Clark Controller (quar.) | 25c | 12-22 | 12-12 |
| Clayton & Lambert Mfg. | 15c | 1-10 | 12-16 |
| Cleveland Union Stockyards (quar.) | 12 1/2c | 12-29 | 12-16 |
| Climax Molybdenum (increased) | 90c | 12-19 | 12-9 |
| Year-end | 45c | 12-19 | 12-9 |
| Collins-Radio, 4% conv. preferred (quar.) | 50c | 1-3 | 12-20 |
| Colorado Fuel & Iron— | | | |
| Common (increased quar.) | 50c | 1-5 | 12-9 |
| 5% preferred A (quar.) | 62 1/2c | 12-31 | 12-9 |
| 5 1/2% preferred B (quar.) | 68 3/4c | 12-31 | 12-9 |
| Commercial Shearing & Stamping (quar.) | 25c | 12-15 | 12-1 |
| Commercial Solvents | 25c | 12-23 | 12-9 |
| Commonwealth Life Insurance (Ky.) | 5c | 12-7 | 11-23 |
| Stock dividend | 50% | 12-7 | 11-23 |
| Consolidated Cigar, common | 30c | 12-23 | 12-9 |
| Stock dividend | 5% | 12-29 | 12-9 |
| \$5 preferred (quar.) | \$1.25 | 1-3 | 12-9 |
| Consolidated Coppermines (year-end) | 40c | 12-23 | 12-12 |
| Consolidated Dry Goods (increased quar.) | 75c | 1-3 | 12-23 |
| Consolidated Naval Stores (quar.) | \$1.50 | 12-1 | 11-28 |
| Consolidated Paper, Ltd. (extra) | 125c | 1-16 | 12-2 |
| Extra | 125c | 1-16 | 12-2 |
| Consolidated Television & Radio Broadcasters, Inc., common | 28c | 1-3 | 12-15 |
| Class B | 5c | 1-3 | 12-15 |
| Consumers Water (Me.) (quar.) | 15c | 11-30 | 11-15 |
| Continental Baking, common (quar.) | 50c | 12-27 | 12-9 |
| \$5.50 preferred (quar.) | \$1.37 1/2 | 1-3 | 12-9 |
| Continental Motors (reduced) | 10c | 12-30 | 12-9 |
| Corporate Investors, Ltd., class A | \$9c | 1-16 | 12-15 |
| Cott Beverage | 8c | 1-15 | 12-15 |
| Crath (R. L.), Ltd. (quar.) | \$1.50 | 12-31 | 12-9 |
| Crampton Mfg. (stock dividend) | 2% | 12-30 | 12-15 |
| Crown Central Petroleum | 50c | 12-29 | 12-15 |
| Crown Cork & Seal Co., Inc. | 20c | 12-21 | 12-5 |
| Cummins Engine, common (stock dividend) | | | |
| (One share for each four held) | | 12-21 | 12-9 |
| 4 1/2% preferred | \$1.12 1/2 | 12-31 | |
| Curlee Clothing, common | 12 1/2c | 1-3 | 12-15 |
| 4 1/2% preferred (quar.) | \$1.12 1/2 | 1-3 | 12-15 |
| Curtis Cos. (quar.) | 10c | 12-20 | 12-2 |
| Extra | 20c | 12-20 | 12-2 |
| Dan River Mills (quar.) | 20c | 12-31 | 12-12 |
| Extra | 5c | 12-31 | 12-12 |
| Davidson-Boutell Co., 6% conv. pfd. (quar.) | \$1.50 | 1-3 | 12-15 |
| De Vilbiss Co. (extra) | 60c | 12-20 | 12-9 |
| Decca Records (increased quar.) | 25c | 12-29 | 12-15 |
| Decker Mfg. Co. (quar.) | 7 1/2c | 1-4 | 12-14 |
| Delaware & Hudson Co. (quar.) | \$1 | 12-28 | 12-12 |
| Dempster Mll. Mfg. | \$1.50 | 11-30 | 11-19 |
| Detroit & Canada Tunnel— | | | |
| New common (initial quar.) | 25c | 1-20 | 1-10 |
| Detroit Gray Iron Foundry | 10c | 12-15 | 12-5 |
| Detroit Stamping (quar.) | 20c | 12-12 | 12-1 |
| Di-Noc Chemical Arts (increased) | 12 1/2c | 12-15 | 12-5 |
| Extra | 7 1/2c | 1-16 | 1-5 |
| Diversified Investment Fund, Inc.— | | | |
| (From securities profits) | 45c | 12-31 | 11-30 |
| Dominion Corset, Ltd. | \$20c | 1-2 | 12-9 |
| Dominion Glass Co. Ltd., 7% pfd. (quar.) | \$1.17 1/2 | 1-13 | 12-30 |
| Dominion-Scottish Investment Ltd. | 75c | 12-30 | 12-12 |
| Dragon Cement Co. (quar.) | 50c | 12-15 | 12-5 |
| Extra | 35c | 12-15 | 12-5 |
| Draper Corp. (increased quar.) | 40c | 1-3 | 12-9 |
| Driver-Harris (extra) | 25c | 1-10 | 12-20 |
| Duke Power, common (increased quar.) | 50c | 12-20 | 12-7 |
| Extra | 40c | 12-20 | 12-7 |
| 7% preferred (quar.) | \$1.75 | 1-3 | 12-15 |
| Dunham (C. A.) Co., common (quar.) | 12 1/2c | 12-15 | 12-1 |
| 5% preferred (quar.) | \$1.25 | 12-15 | 12-1 |
| Eastern Bakeries, Ltd.— | | | |
| 4% partic. preferred (quar.) | \$1 | 1-16 | 12-31 |
| Economic Investment Trust, Ltd. (quar.) | 25c | 12-30 | 12-12 |
| Extra | 50c | 12-30 | 12-12 |
| Edgewater Steel (quar.) | 52 1/2c | 12-12 | 11-30 |
| Edison (Thomas A.) class A (increased) | 35c | 12-10 | 12-2 |
| Class B (increased) | 35c | 12-10 | 12-2 |
| 6 1/2% preferred (quar.) | \$1.62 1/2 | 12-15 | 12-2 |
| Elastic Stop Nut Corp. of Amer. (quar.) | 25c | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|---|------------|--------------|-----------------|--|------------|--------------|-----------------|
| Knott Hotels Corp. (quar.) | 25c | 12-16 | 12-8 | New Haven Water (quar.) | 75c | 1-3 | 12-15 | Russell (F. C.) Co. | 10c | 1-3 | 12-20 |
| Laclede Gas | 18c | 1-3 | 12-16 | New Orleans Pub. Serv., common (quar.) | 56 1/4c | 1-3 | 12-12 | Russell Industries Ltd. (quar.) | 120c | 12-29 | 12-14 |
| Lake Superior & Ishpeming RR. (quar.) | 35c | 1-15 | 1-15 | 4 1/4% preferred (quar.) | \$1.18 1/4 | 1-3 | 12-12 | Safety Car Heating & Lighting (year-end) | 50c | 12-23 | 12-14 |
| Extra | 60c | 12-15 | 12-15 | Newark Telephone (Ohio) common | \$1 | 12-10 | 11-30 | Safeway Steel Products (stock dividend) | 10 1/2c | 12-30 | 12-15 |
| Lau Blower | 18 3/4c | 1-3 | 12-10 | 6% preferred (quar.) | \$1.50 | 1-10 | 12-31 | St. Charles Hotel (La.) (quar.) | \$2 | 12-15 | 12-12 |
| Lee & Cady Co. | 15c | 12-9 | 11-30 | Newmont Mining (quar.) | 50c | 12-15 | 12-9 | Extra | \$1 | 12-15 | 12-12 |
| Lee Rubber & Tire (year-end) | 20c | 12-22 | 12-12 | Extra | \$1 | 12-15 | 12-9 | St. Croix Paper (year-end) | 48 3/4c | 12-15 | 12-2 |
| Leonard Refineries, common | 10c | 12-19 | 12-12 | Newport News Shipbuilding & Dry Dock Co. | \$1 | 12-22 | 12-9 | St. Louis Public Service, class A (quar.) | 35c | 12-15 | 12-9 |
| Preferred (quar.) | 75c | 1-1 | 12-15 | Year-end | \$1 | 12-22 | 12-9 | San Diego Gas & Electric, common (quar.) | 20c | 1-16 | 12-30 |
| Leverage Fund of Canada, Ltd. | 14c | 12-15 | 11-30 | 900 Michigan Ave., North Corp. (Chicago) | 50c | 1-10 | 1-3 | 5% preferred (quar.) | 25c | 1-16 | 12-30 |
| Lexington Union Station Co., 4% pfd. (s-a) | \$2 | 1-3 | 12-16 | Nicholson File | 50c | 12-20 | 12-6 | 4 1/2% preferred (quar.) | 22 1/2c | 1-16 | 12-30 |
| Lindsay Chemical, 7% pfd. (quar.) | 3 1/2c | 12-20 | 12-10 | North American Rayon Corp. | 75c | 1-3 | 12-15 | 4.40% preferred (quar.) | 22c | 1-16 | 12-30 |
| Lionel Corp. (quar.) | 20c | 1-4 | 12-9 | \$3 preferred (quar.) | 75c | 1-3 | 12-15 | San Francisco Brewing (quar.) | 25c | 12-14 | 12-7 |
| Extra | 15c | 1-4 | 12-9 | Northeast Airlines, Inc. | 25c | 1-3 | 12-20 | Extra | 20c | 12-14 | 12-7 |
| Lipe Rollaway, class A (quar.) | 12 1/2c | 12-30 | 12-9 | \$1 convertible preferred (quar.) | 25c | 1-3 | 12-20 | Schmig Industries | | | |
| Loft Candy (s-a) | 10c | 1-9 | 12-16 | Northern Illinois Corp. (extra) | 20c | 12-21 | 12-9 | (Directors deferred action on common pay- | | | |
| London Hosiery Mills, Ltd., class A | 120c | 1-2 | 12-15 | Nova Scotia Light & Power Co., Ltd. | 112c | 1-3 | 11-23 | ment at this time) | | | |
| Long Island Lighting, 5% pfd. B (quar.) | \$1.25 | 1-1 | 12-16 | Ordinary (quar.) | 13c | 1-3 | 11-23 | Scovill Mfg., common | 50c | 1-2 | 12-8 |
| 4 1/4% preferred D (quar.) | \$1.06 1/4 | 1-1 | 12-16 | Special | 15c | 12-29 | 12-15 | Extra | 50c | 12-24 | 12-8 |
| 4.35% preferred E (quar.) | \$1.08 3/4 | 1-1 | 12-16 | Noxema Chemical | 15c | 12-29 | 12-15 | 3.65% preferred (quar.) | 91 1/4c | 3-1 | 2-14 |
| 4.35% preferred F (quar.) | \$1.08 3/4 | 1-1 | 12-16 | Extra | 30c | 12-29 | 12-15 | Scranton Luce (quar.) | 15c | 12-15 | 12-1 |
| Los Angeles Investment Co. (quar.) | \$2.50 | 12-15 | 12-1 | Oahu Sugar | 25c | 12-23 | 12-12 | Scuggs-Vandervoort-Barney, Inc. | | | |
| Extra | \$10 | 12-15 | 12-1 | Extra | 25c | 12-23 | 12-12 | Common (quar.) | 15c | 1-3 | 12-16 |
| Louisiana Power & Light, 4.96% pfd. (quar.) | \$1.24 | 2-1 | 1-10 | Oberman Mfg. Co. | 15c | 1-16 | 12-20 | \$4.50 preferred (quar.) | \$1.12 1/2 | 1-1 | 12-16 |
| 4.16% preferred (quar.) | \$1.04 | 2-1 | 1-10 | Ohio Brass, class A common | \$1 | 12-23 | 12-9 | Scudder Stevens & Clark Fund— | | | |
| Lucky Stores, Inc., 5 1/2% pfd. (quar.) | 34 3/4c | 1-1 | 12-22 | Class B common | \$1 | 12-23 | 12-9 | Year-end from net income | 33c | 12-20 | 12-6 |
| Lukens Steel (year-end) | 25c | 12-19 | 12-9 | Ohio River Sand Co., 6% pfd. (s-a) | 60c | 1-3 | 12-15 | From realized capital gains | \$1.50 | 12-30 | 12-6 |
| Madsen Rod Lake Gold Mines, Ltd. (extra) | 110c | 12-22 | 12-2 | Ohio Service Holding, class B (stock div.) | 4% | 12-1 | 11-1 | Scudder Stevens & Clark Common Stock | | | |
| Maine Central RR., 6% preferred (quar.) | \$1.50 | 1-3 | 12-23 | \$5 non-cumulative preferred (quar.) | \$1.25 | 1-1 | 12-1 | Fund, year-end from net income | 20c | 12-20 | 12-6 |
| Mallory (P. R.) & Co.— | | | | Oneida, Ltd., common (quar.) | 31 1/4c | 12-15 | 12-1 | From realized capital gains | 70c | 12-30 | 12-6 |
| 4 1/2% conv. preferred (quar.) | 56 1/4c | 2-1 | 1-10 | 6% preferred (quar.) | 37 1/2c | 12-15 | 12-1 | Seaboard & Western Airlines, Inc.— | | | |
| Manhattan Financial, class A | 40c | 12-31 | 12-15 | Ontario Loan & Debenture Co. (quar.) | 125c | 1-3 | 12-15 | Stock dividend | 20% | 12-30 | 12-8 |
| Class B | 10c | 12-31 | 12-15 | Ontario Steel Products Co., Ltd.— | | | | Security Title Insurance Co. (Los Angeles) | | | |
| Maple Leaf Gardens Ltd. (s-a) | 150c | 1-16 | 12-30 | Common (quar.) | 125c | 2-15 | 1-16 | 3% partic. preferred | \$1.50 | 12-31 | |
| Maple Leaf Milling Ltd., 5% pref. (quar.) | \$1.25 | 1-3 | 12-16 | Extra | 140c | 1-3 | 12-2 | Participating | 62 1/2c | 1-3 | 12-2 |
| Marconi International Marine Communication Co., Ltd. | 5 1/2c | 12-6 | 11-1 | Opelika Mfg. (quar.) | 17 1/2c | 1-5 | 12-15 | Selby Shoe | 5c | 12-20 | 12-8 |
| Marine Bancorporation (Seattle) (quar.) | 65c | 12-15 | 12-2 | Stock dividend | 5% | 2-15 | 2-1 | Shattuck Denn-Mining | 25c | 12-22 | 12-5 |
| Partic. (quar.) | 65c | 12-15 | 12-2 | Otis Elevator (increased) | 90c | 1-27 | 1-3 | Shawinigan Water Power (increased quar.) | 45c | 2-24 | 1-13 |
| Maritime Telegraph & Telephone, Ltd. | 120c | 1-16 | 12-20 | Extra | 25c | 12-27 | 12-12 | Year-end | 25c | 12-30 | 12-2 |
| 7% preferred (quar.) | \$17 1/2c | 1-16 | 12-20 | (Stockholders will vote at a special meet- | | | | Sherwin-Williams Co. of Canada (Ltd.) | | | |
| Market Basket Los Ang. (quar.) | 17 1/2c | 1-2 | 12-20 | ing to be held on Jan. 10 on a directors' proposal to split the common 2-for-1.) | | | | Quarterly | 145c | 2-1 | 1-10 |
| Stock dividend | 2% | 1-25 | 1-10 | Ox Fibre Brush (increased) | 40c | 12-9 | 12-2 | Extra | 125c | 2-1 | 1-10 |
| \$1 preferred (quar.) | 25c | 1-3 | 12-20 | Paauhau Sugar Plantation Co. | 50c | 12-20 | 12-2 | Sicks' Breweries Ltd. (quar.) | 120c | 12-31 | 12-2 |
| Marlin-Rockwell | 25c | 1-3 | 12-22 | Pacific-American Investors— | | | | Extra | 120c | 12-31 | 12-2 |
| Marquette Cement Mfg. Co., pfd. (quar.) | 12c | 1-3 | 12-30 | Common (year-end of 15c from net investment income and a special year-end distribution of 25c from net realized security profits) | 40c | 12-28 | 12-14 | Simplex Paper Corp. | 15c | 12-15 | 12-2 |
| Marsh (M.) Sons (quar.) | 30c | 1-3 | 12-20 | \$1.50 preferred (quar.) | 37 1/2c | 1-3 | 12-14 | 614 Superior Co. | \$1 | 1-3 | 12-21 |
| Extra | 25c | 1-3 | 12-20 | Pacific Coast Aggregates, common (quar.) | 10c | 12-28 | 12-19 | Skandoo Rayon, 5% pfd. A (quar.) | \$1.25 | 1-1 | 12-15 |
| Marshall Field & Co.— | | | | Extra | 25c | 12-28 | 12-19 | 5% prior preferred (quar.) | \$1.25 | 1-1 | 12-15 |
| 4 1/4% preferred (quar.) | \$1.06 1/4 | 12-31 | 12-15 | Pacific Coast Co., common | 75c | 12-30 | 12-20 | Smith Engineering Works (quar.) | 25c | 12-15 | 12-1 |
| Marshall-Wells, 6% pfd. (quar.) | \$1.50 | 1-3 | 12-16 | 5% preferred (quar.) | 31 1/4c | 12-30 | 12-20 | Extra | 50c | 12-15 | 12-1 |
| Martin-Parry Corp. | 25c | 1-5 | 12-20 | Pacific Chemical & Fertilizer Co. | 20c | 12-23 | 12-12 | Smith (Howard) Paper Mills Ltd. (quar.) | 125c | 1-31 | 12-31 |
| Maryland Credit Finance, common (quar.) | 25c | 12-20 | 12-5 | Extra | 10c | 12-23 | 12-12 | Extra | 125c | 1-31 | 12-31 |
| Extra | 75c | 12-20 | 12-5 | Pacific Far East Line | 15c | 12-1 | 11-14 | South Carolina Electric & Gas, common | 22 1/2c | 1-3 | 12-12 |
| 6% preferred (quar.) | \$1.50 | 12-20 | 12-5 | Pacific Intermountain Express (quar.) | 50c | 12-29 | 12-15 | 4.50% preferred (quar.) | 62 1/2c | 1-3 | 12-12 |
| Masco Screw Products | 10c | 12-23 | 12-10 | Stock div. (subject to approval of I.C.C.) | 5% | 4-2 | 3-16 | South Jersey Gas (increased) | 56 1/4c | 1-3 | 12-12 |
| Massachusetts Investors Growth Stock Fund | | | | (Directors have proposed subject to the approval of the stockholders and the I.C.C. to split the common stock on a 3-for-1 basis, effective possibly next May.) | | | | Southam Co., Ltd. (quar.) | 145c | 12-28 | 12-14 |
| Special capital gains distribution | 58c | 12-24 | 11-30 | Pacific Lighting Corp., \$4.75 pfd. (quar.) | \$1.18 1/4 | 1-16 | 12-20 | Southern Canada Power, Ltd., common | 150c | 2-15 | 1-20 |
| Massachusetts Investors Trust— | | | | \$4.50 preferred (quar.) | \$1.12 1/2 | 1-16 | 12-20 | 8% preferred (quar.) | \$1.50 | 1-10 | 12-20 |
| (From net income) | 37c | 12-24 | 12-1 | \$4.40 preferred (quar.) | \$1.10 | 1-16 | 12-20 | Southern Oxygen Co. (quar.) | 25c | 1-3 | 12-20 |
| Massawippi Valley RR. (s-a) | \$3 | 2-1 | | \$4.36 preferred (quar.) | \$1.09 | 1-16 | 12-20 | Southwestern Gas & Electric— | | | |
| Mastic Asphalt | 15c | 12-27 | 12-14 | Pacific Lumber Co. (quar.) | 82c | 12-15 | 12-1 | 5% preferred (quar.) | \$1.25 | 1-3 | 12-15 |
| Mathews Conveyor (quar.) | 50c | 12-9 | 11-30 | Extra | 12c | 12-15 | 12-1 | 4.28% preferred (quar.) | \$1.07 | 1-3 | 12-15 |
| Stock dividend (Subject to shareholders' approval at Company meeting to be held Feb. 10) | 100% | 2-24 | 2-17 | Pacific Telephone & Telegraph, common | \$2.50 | 12-15 | 12-1 | 4.65% preferred (quar.) | \$1.16 1/4 | 1-3 | 12-15 |
| McBryde Sugar Co., Ltd. | 35c | 12-14 | 12-7 | 6% preferred (quar.) | \$1.75 | 12-20 | 12-15 | Sovereign Life Co., certificates | \$1.75 | 12-15 | 12-1 |
| McBrine (L.) Co., Ltd., pfd. (s-a) | 150c | 1-2 | 12-9 | Pacific Vegetable Oil | \$1.50 | 1-13 | 12-30 | Spencer Grease Fund | 25c | 12-21 | 11-30 |
| McDonnell Aircraft | 12 1/2c | 1-3 | 12-16 | Page-Hershey Tubes, Ltd. | 125c | 12-9 | 12-2 | Sperry Rand, common | 20c | 12-31 | 12-5 |
| Stock dividend | 3% | 1-3 | 12-16 | Park-Lexington (quar.) | 475c | 1-3 | 12-15 | \$4.50 preferred (quar.) | \$1.12 1/2 | 1-3 | 12-5 |
| McGraw-Hill Publishing (quar.) | 70c | 12-21 | 12-13 | Peterson Parchment Paper (extra) | \$2.50 | 12-15 | 12-1 | Square D Co. | 50c | 12-31 | 12-8 |
| Year-end | 80c | 12-21 | 12-13 | Paymaster Consolidated Mines, Ltd. | 20c | 12-15 | 12-1 | Extra | 50c | 12-31 | 12-8 |
| McKay Machine Co. (extra) | 25c | 1-3 | 12-20 | Resumed | 11 1/2c | 12-28 | 12-9 | Standard Paving & Materials, Ltd. (quar.) | \$37 1/2c | 1-2 | 12-9 |
| McLaren Power & Paper (quar.) | 50c | 12-30 | 12-2 | Peden Iron & Steel (quar.) | 40c | 12-20 | 12-15 | Standard Power & Light, common— | 40c | 12-19 | 12-5 |
| Extra | 50c | 1-9 | 12-2 | Extra | 80c | 12-20 | 12-15 | Class B | 40c | 12-19 | 12-5 |
| Melchers Distilleries, Ltd. (s-a) | 130c | 12-31 | 11-30 | Penton Publishing (quar.) | 25c | 1-3 | 12-16 | Standard Radio Ltd., class A (quar.) | 115c | 1-10 | 12-20 |
| Melrose Hotel (Dallas) (annual) | \$1.50 | 12-5 | 12-1 | Pep (The) Boys (Manny Moe & Jack) | 15c | 12-20 | 12-9 | Stanley Home Products (quar.) | 50c | 1-3 | 12-10 |
| Merck & Co., common (quar.) | 20c | 1-3 | 12-12 | Perfex Corp. (quar.) | 20c | 12-10 | 12-1 | Extra | 40c | 12-23 | 12-10 |
| \$4.25 2nd preferred | \$0.3778 | 1-3 | | Extra | 25c | 1-10 | 12-1 | Starrett (L. S.) Co. (increased) | 50c | 12-23 | 12-12 |
| \$3.50 preferred (quar.) | 87 1/2c | 1-3 | 12-12 | Petroleum Exploration Co. | \$1 | 10-10 | 11-21 | Stauffer Chemical Co. (extra) | 50c | 1-16 | 1-3 |
| \$4 preferred (quar.) | \$1 | 1-3 | 12-12 | Phila. Dairy Products (quar.) | 65c | 1-3 | 12-15 | Sterling Brewers | 25c | 1-5 | 12-16 |
| Meredith Publishing (increased quar.) | 35c | 12-15 | 12-10 | Phila. Electric, 4.68% preferred (quar.) | \$1.17 | 2-1 | 1-10 | Stonoga Coke & Coal (extra) | \$1 | 12-20 | 12-9 |
| Metal & Thermit, new com. (initial quar.) | 25c | 12-19 | 12-8 | 4.40% preferred (quar.) | \$1.10 | 2-1 | 1-10 | Sun Chemical Corp., common (quar.) | 15c | 12-23 | 12-15 |
| Extra | 20c | 12-19 | 12-8 | 4.30% preferred (quar.) | \$1.07 1/2 | 2-1 | 1-10 | Extra | 25c | 12-23 | 12-15 |
| New preferred (initial quar.) | 87 1/2c | 12-22 | 12-12 | 3.60% preferred (quar.) | 95c | 2-1 | 1-10 | \$4.50 preferred A (quar.) | \$1.12 | 1-3 | 12-15 |
| Michaels Stern, class A (quar.) | 50c | 11-30 | 11-15 | Phila. Fund (year-end of 13c from investment income and 42c from realized capital gains) | 55c | 12-30 | 12-9 | Sunset Oil | 10c | 12-22 | 12-5 |
| Class B (quar.) | 50c | 11-30 | 11-15 | Philo Corp. 3 3/4% preferred (quar.) | 93 3/4c | 1-3 | 12-15 | Switson Industries, Ltd. (increased) | 16c | 12-30 | 12-15 |
| Midvale Co. (quar.) | 25c | 1-21 | 12-9 | Stockholders will vote at a special meeting to be held on Dec. 29 on a directors' proposal to split the com. shs. 3-for-1. | | | | Tamblyn (G.), Ltd. (quar.) | 125c | 1-3 | 12-2 |
| Midwest Rubber Reclaiming Co.— | | | | Phillips Jones Corp. | 8c | 12-16 | 12-9 | Extra | 165c | 1-3 | 12-2 |
| 4 1/2% preferred (quar.) | 56 1/4c | 1-3 | 12-5 | Phillips Screw | 22c | 12-15 | 12-2 | Tappan Stove | 25c | 12-15 | 12-7 |
| Mitchell J. S. Ltd. | \$31 1/4c | 1-3 | 12-15 | Pine Street Fund (quar. out of ordinary inc.) | 22c | 12-15 | 12-2 | Extra | 75c | 12-15 | 12-7 |
| Midland Steel Products, common (quar.) | 75c | 12-23 | 12-12 | Pioneer Mills (special) | 50c | 12-16 | 12-3 | Taylor Pearson & Carson (Canada) Ltd.— | | | |
| Special | \$1 | 12-23 | 12-12 | Pioneer Suspender (increased quar.) | 20c | 12-15 | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|---|------------|--------------|-----------------|---|------------|--------------|-----------------|--|------------|--------------|-----------------|
| Upson-Walton (quar.) | 20c | 12-12 | 12-1 | Allis-Chalmers Manufacturing, com. (quar.) | \$1 | 12-23 | 12-2 | British-American Bank Note Ltd. (quar.) | \$30c | 12-15 | 12-1 |
| Extra | 15c | 12-12 | 12-1 | 3 1/4% preferred (quar.) | 81 1/4c | 12-5 | 11-18 | Extra | 440c | 12-15 | 12-1 |
| Utah Hotel Co. (quar.) | 50c | 12-15 | 12-5 | 4.08% preferred (quar.) | \$1.02 | 12-5 | 11-18 | Brooklyn Borough Gas (quar.) | 15c | 1-10 | 12-12 |
| Utah Oil Refining (quar.) | 25c | 12-15 | 11-30 | Allison Steel Mfg. Co., 75c conv. pfd. (quar.) | 18 3/4c | 1-3 | 12-24 | Extra | 20c | 1-10 | 12-12 |
| Vanadium Corp. of America (year-end) | 50c | 2-15 | 2-3 | Alpha Portland Cement | 37 1/2c | 12-10 | 11-15 | Brooks Bros. Inc., common | 7c | 1-3 | 12-15 |
| Vanity Fair Mills (quar.) | 30c | 12-20 | 12-10 | Aluminum, Ltd. (quar.) | 155c | 12-5 | 10-28 | 6% preferred (quar.) | 15c | 1-3 | 12-15 |
| Yiau, Ltd. | \$50c | 1-3 | 12-20 | Aluminum Co. of America, common (quar.) | 25c | 12-10 | 11-18 | Brunner Mfg. (year-end) | 10c | 12-20 | 12-9 |
| Extra | \$1 | 1-3 | 12-20 | \$3.75 preferred (quar.) | 93 3/4c | 1-3-56 | 12-15 | Anglo-Huronian, Ltd. (s-a) | \$25c | 1-20 | 12-28 |
| Victor Equipment | 25c | 12-20 | 12-5 | Aluminum Co. of Canada, Ltd.— | | | | Anheuser-Busch, Inc. (quar.) | 30c | 12-9 | 11-10 |
| Victoreen Instrument (stock dividend) | 2% | 1-20 | 12-28 | 4% preferred (quar.) | \$25c | 3-1 | 2-8 | Anvil Brand Inc., class A com. (quar.) | 15c | 12-15 | 11-30 |
| Viking Pump Co. (year-end) | 40c | 12-15 | 11-30 | 5 1/2% 2nd preferred (quar.) | \$1.31 | 3-1 | 2-8 | Apex Elec. Mfg. Co., 7% prior pfd. (quar.) | \$1.75 | 1-3 | 12-27 |
| Virginia Hot Springs (year-end) | \$1 | 1-2 | 12-21 | Aluminum Goods Mfg. Co. | 30c | 12-15 | 11-30 | Argo Oil Corp. (quar.) | 25c | 12-12 | 11-14 |
| Virginia Coal & Iron (extra) | \$1 | 12-20 | 12-9 | Extra | 10c | 12-15 | 11-30 | Stock dividend (One share of Standard Oil Co. of N. J. for each 500 shares held) | | | |
| Vulcan Corp., \$3 prior preferred (quar.) | 75c | 12-31 | 12-15 | Extra | 40c | 1-31 | 1-16 | Arkansas Louisiana Gas (stock dividend) | 10% | 12-23 | 12-2 |
| \$4.50 preferred (quar.) | \$1.12 | 12-31 | 12-15 | Amalgamated Leather Cos.— | | | | Arkansas Western Gas (quar.) | 22 1/2c | 12-20 | 12-5 |
| WJR The Goodwill Station | 15c | 12-16 | 12-7 | 6% convertible preferred (quar.) | 75c | 1-3 | 12-15 | Arkansas Louisiana Gas (quar.) | 12 1/2c | 12-15 | 11-29 |
| Wagner Electric (quar.) | 50c | 12-20 | 12-7 | American Aggregates, 5% preferred (quar.) | \$1.25 | 1-3 | 12-20 | Arkansas-Missouri Power Co., com. (quar.) | 31c | 12-15 | 11-30 |
| Waialua Agricultural, Ltd. | 10c | 12-12 | 12-2 | American Bank Note, common (quar.) | 25c | 1-3 | 12-6 | 4.65% preferred (quar.) | \$1.16 1/4 | 1-2 | 12-15 |
| Wailuku Sugar Co. | 10c | 12-14 | 12-7 | Extra | 10c | 1-3 | 12-6 | Armco Steel Corp. (increased) | 60c | 12-9 | 11-10 |
| Walker & Co., class A (quar.) | 62 1/2c | 1-3 | 12-9 | 6% preferred (quar.) | 75c | 1-3 | 12-6 | Armstrong Cork Co., \$3.75 pfd. (quar.) | 93 3/4c | 12-15 | 11-10 |
| Wall Street Investing (from ordinary inc.) | 5 1/2c | 12-19 | 12-8 | American Barge Line (quar.) | 40c | 12-12 | 12-1 | Armstrong Rubber, class A (quar.) | 50c | 12-31 | 11-25 |
| Warner Bros. Pictures (quar.) | 30c | 2-4 | 1-13 | American Broadcasting-Paramount Theatres Common (quar.) | 25c | 12-20 | 11-25 | Class B (quar.) | 50c | 12-31 | 11-25 |
| Warner Co. (Construction Materials) | 50c | 1-14 | 12-30 | Extra | 20c | 12-20 | 11-25 | Arnold Constable (quar.) | 12 1/2c | 12-16 | 12-5 |
| Year-end | 75c | 12-15 | 12-2 | 5% preferred (quar.) | 25c | 12-20 | 11-25 | Art Metal Construction (quar.) | 50c | 12-29 | 12-2 |
| Washington Natural Gas Co. (initial) | 10c | 1-3 | 12-9 | American Business Shares | 25c | 12-20 | 11-25 | Extra | 25c | 12-29 | 12-2 |
| Washington Oil | 50c | 12-10 | 11-30 | American Chain & Cable (quar.) | 50c | 12-15 | 12-2 | Asbestos Corp., Ltd. (quar.) | 12 1/2c | 12-28 | 12-7 |
| Wayne Knitting Mills (quar.) | 43c | 1-3 | 12-13 | Extra | 50c | 12-15 | 12-2 | Extra | \$60c | 12-28 | 12-7 |
| Extra | 40c | 12-23 | 12-13 | American Chicole (quar.) | 62 1/2c | 12-10 | 11-21 | Ashland Oil & Refining, common (quar.) | 20c | 12-15 | 11-21 |
| Weber Showcase & Fixture, 5% p.d. (quar.) | 31 1/4c | 1-3 | 12-15 | Extra | 25c | 12-10 | 11-21 | \$1.50 preferred (quar.) | 37 1/2c | 12-15 | 11-21 |
| Webster-Chicago Corp. (year-end) | 25c | 12-20 | 12-10 | American Colortype (quar.) | 25c | 1-6-56 | 12-16 | \$5 preferred (quar.) | \$1.25 | 12-15 | 11-21 |
| Wells Gardner & Co. (increased quar.) | 20c | 12-15 | 12-5 | American Cyanamid, com. (increased quar.) | 62 1/2c | 12-23 | 12-5 | Associated Electrical Industries, Ltd.— | | | |
| Extra | 20c | 12-15 | 12-5 | Special | 37 1/2c | 12-23 | 12-5 | Interim | 2 1/2% | 1-18 | 11-30 |
| Welsbach Corp., class A (partic.) | 25c | 12-14 | 12-2 | 3 1/2% preferred B (quar.) | 87 1/2c | 1-3 | 12-5 | Associated Food Stores (initial) | 5c | 12-15 | 11-25 |
| Class B (partic.) | 25c | 12-14 | 12-2 | 3 3/4% preferred C (quar.) | 93 3/4c | 1-3 | 12-5 | Associates Investment Co. (increased quar.) | 60c | 1-3 | 12-9 |
| Wesson Oil & Snowdrift (quar.) | 35c | 1-3 | 12-15 | 3 1/2% preferred D (quar.) | 87 1/2c | 1-3 | 12-5 | Associated Spring Corp. (quar.) | 40c | 12-10 | 12-1 |
| West Coast Telephone Co., \$1.20 pfd. (quar.) | 30c | 1-3 | 12-10 | American District Telegraph Co. (N. J.)— | | | | Year-end | 60c | 12-10 | 12-1 |
| West Kentucky Coal (quar.) | 25c | 2-1 | 1-6 | Year-end | 75c | 12-15 | 12-1 | Associated Telephone & Telegraph— | | | |
| West Ohio Gas Co. (quar.) | 20c | 12-20 | 12-5 | American Electric Securities Corp.— | | | | Common (year-end) | \$2 | 12-12 | 12-9 |
| West Penn Electric (quar.) | 32 1/2c | 12-28 | 12-9 | 30c partic. preferred (accum.) | 50c | 12-31 | 12-16 | Class A (quar.) | \$1 | 1-1 | 12-1 |
| West Penn Power Co., common (year-end) | 70c | 12-23 | 12-9 | American Electronics (quar.) | 12 1/2c | 12-15 | 12-1 | Associated Transport, Inc.— | | | |
| 4 1/2% preferred (quar.) | \$1.12 1/2 | 1-16 | 12-20 | American Enka Corp. (quar.) | 40c | 12-24 | 12-10 | 6% conv. preferred (accum.) | \$1.50 | 12-15 | 11-30 |
| 4.20% preferred (quar.) | \$1.05 | 1-16 | 12-20 | Extra | 40c | 12-24 | 12-10 | Atlantic City Electric, new com. (initial) | 30c | 1-16 | 12-15 |
| 4.10% preferred (quar.) | \$1.02 1/2 | 1-16 | 12-20 | American & Foreign Power (quar.) | 15c | 12-9 | 11-10 | Atlantic Coast Line Co. of Conn. (quar.) | 50c | 12-12 | 11-7 |
| West Texas Utilities Co., 4.40% pfd. (quar.) | \$1.10 | 1-3 | 12-15 | Year-end | 15c | 12-9 | 11-10 | Atlantic Coast Line RR. Co., com. (quar.) | 50c | 12-12 | 11-7 |
| West Virginia Water Service | 35c | 12-20 | 12-7 | American Forest Products | 25c | 12-29 | 12-19 | Atlantic Wholesalers Ltd., class A (quar.) | \$15c | 1-3 | 12-15 |
| Western Plywood, class B (extra) | 25c | 12-15 | 11-30 | Stock dividend | 2% | 12-29 | 12-19 | Extra | \$10c | 1-3 | 12-15 |
| Westmoreland, Inc. (quar.) | 25c | 1-3 | 12-15 | American Gas & Electric (increased quar.) | 50c | 12-10 | 11-10 | Class B (quar.) | \$15c | 1-3 | 12-15 |
| Weyenberg Shoe Mfg. (quar.) | 50c | 1-2 | 12-15 | Stock dividend | 2% | 1-10 | 12-9 | Extra | \$10c | 1-3 | 12-15 |
| Wheeling Steel Corp., common (quar.) | 75c | 1-3 | 12-9 | American Greetings Corp. (increased quar.) | 30c | 12-31 | 12-23 | Atlantic Refining, common (quar.) | 50c | 12-15 | 11-21 |
| \$5 prior preferred (quar.) | \$1.25 | 1-3 | 12-9 | American Hardware Corp. | 25c | 12-27 | 12-7 | Atlas Corp. (increased quar.) | 60c | 12-20 | 11-23 |
| Whitaker Cable (quar.) | 20c | 12-15 | 12-6 | American Holst & Derrick (quar.) | 30c | 12-10 | 12-1 | Atlas Powder Co. (year-end) | 80c | 12-10 | 11-23 |
| Whitehall Cement Mfg. (quar.) | 43c | 12-30 | 12-20 | American Home Products— | | | | Auto Electric Service Co., Ltd., com. (quar.) | \$15c | 12-15 | 11-13 |
| Stock dividend | 4% | 12-20 | 12-9 | Increased monthly | 25c | 1-3 | 12-14 | Extra | \$20c | 12-15 | 11-13 |
| Whirlpool-Seeger (initial quar.) | 35c | 12-31 | 12-16 | American Hospital Supply (quar.) | 30c | 12-20 | 11-21 | Class A (quar.) | \$12 1/2c | 12-15 | 11-13 |
| Wico Electric, 6% preferred A (quar.) | 30c | 12-31 | 12-16 | American Ice Co., 6% non-cum. preferred | \$3 | 12-9 | 11-14 | Automatic Fire Alarm (quar.) | 30c | 12-22 | 11-25 |
| Wieboldt Stores, common (quar.) | 20c | 1-1 | 12-20 | American Insulator, common (quar.) | 20c | 12-15 | 12-5 | Automatic Voting Machine (quar.) | 15c | 12-10 | 11-30 |
| \$4.25 preferred (quar.) | \$1.06 1/4 | 1-1 | 12-20 | Prior preferred (s-a) | 75c | 12-15 | 12-5 | Year-end | 65c | 12-10 | 11-30 |
| 6% preferred (quar.) | 75c | 1-1 | 12-20 | American Investment Co. of Illinois— | | | | Avien, Inc., class A | 7 1/2c | 12-20 | 12-7 |
| Willett (Consider) (quar.) | 15c | 12-14 | 12-9 | 5 1/4% prior preferred (quar.) | \$1.31 1/4 | 1-1-56 | 12-15 | Avon Products (stock dividend) | 4% | 12-20 | 12-12 |
| Wisconsin Hydro-Electric (quar.) | 25c | 12-20 | 12-8 | American Laundry Machinery | 50c | 12-10 | 11-28 | Badger Paper Mills, Inc. (year-end) | \$3 | 12-15 | 12-2 |
| Wisconsin Michigan Power— | | | | American Locker, class A (quar.) | 10c | 12-8 | 11-25 | Baldwin Piano, common (quar.) | 37 1/2c | 12-15 | 12-1 |
| 4 1/2% preferred (quar.) | \$1.12 1/2 | 12-15 | 11-30 | Class B | 20c | 12-8 | 11-25 | Extra | \$1.50 | 12-15 | 12-1 |
| Wiser Oil (quar.) | 75c | 1-3 | 12-10 | Extra | 10c | 12-8 | 11-25 | Stock dividend | 100% | 1-13 | 12-30 |
| Wolf Bros., 4 1/2% preferred (quar.) | 56 1/4c | 12-1 | 11-25 | American Machine & Foundry (quar.) | 25c | 12-10 | 11-25 | 6% preferred (quar.) | \$1.50 | 1-13-56 | 12-30 |
| World Publishing (quar.) | 25c | 12-15 | 12-5 | Stock div. (One sh. for each 50 shs. held) | 12-15 | 11-25 | 11-25 | Bangor Hydro-Electric, common (quar.) | 45c | 1-20 | 1-3 |
| Year-end | 50c | 12-15 | 12-5 | American Maracibo (stock dividend) | 5% | 12-14 | 11-14 | 7% preferred (quar.) | \$1.75 | 1-3 | 12-10 |
| Wycoff Steel (year-end) | 75c | 12-10 | 11-28 | American Metal Co., Ltd.— | | | | 4% preferred (quar.) | \$1 | 1-3 | 12-10 |
| York Corp., common (quar.) | 30c | 1-3 | 12-9 | Common (stock dividend) | 5% | 12-17 | 11-14 | 4 1/4% preferred (quar.) | \$1.07 | 1-3 | 12-10 |
| 4 1/2% preferred (quar.) | 56 1/4c | 1-3 | 12-9 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 3-1 | 2-20 | Bankers Bond & Mortgage Guaranty Co. of America | 20c | 1-6 | 12-19 |
| Younger Bros., 5% preferred (quar.) | \$1.25 | 1-3 | 12-15 | American Metal Products, com. (quar.) | 37 1/2c | 12-31 | 12-16 | Barber-Ellis of Canada, Ltd. (quar.) | \$80c | 12-15 | 11-30 |
| 5% preferred (quar.) | 17 1/2c | 1-3 | 12-15 | 5 1/2% conv. preferred (quar.) | 27 1/2c | 12-31 | 12-16 | Basic Refractories, common (quar.) | 25c | 1-3 | 12-15 |
| 7% preferred (quar.) | 17 1/2c | 1-3 | 12-15 | American Meter Co. (quar.) | 50c | 12-15 | 11-30 | 5 1/2% preferred (quar.) | \$1.43 3/4 | 1-3 | 12-31 |
| Zenith Radio | 75c | 12-27 | 12-9 | American National Finance Corp.— | | | | Basin Oil Co. of California | 15c | 12-22 | 12-12 |
| Extra | \$2.25 | 12-27 | 12-9 | \$6 preferred (s-a) | \$3 | 12-15 | 12-1 | Extra | 37 1/2c | 1-2 | 11-17 |
| Zion's Co-Operative Mercantile Institute— | | | | American Natural Gas, common (quar.) | 55c | 2-1 | 1-16 | Bath Iron Works (quar.) | 65c | 1-2-56 | 12-19 |
| Quarterly | 75c | 12-15 | 12-5 | 6% preferred (quar.) | 37 1/2c | 2-1 | 1-16 | Beau Brummell Ties (quar.) | 10c | 12-13 | 11-28 |
| Zonite Products (resumed) | 10c | 12-20 | 12-12 | American News Co. (bi-monthly) | 25c | 12-20 | 12-9 | Beaver Lumber, Ltd., class A (quar.) | \$25c | 1-3-56 | 12-10 |

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

| Name of Company | Per Share | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|
| ACF Industries Inc., common | \$1 | 12-15 | 12-1 |
| Abrasive & Metal Products, com. (increased) | 1c | 12-10 | 11-30 |
| 5% preferred (quar.) | 31 1/4c | 12-10 | 11-30 |
| Abstract & Title Insurance Corp., class A— | 50c | 12-15 | 11-30 |
| Extra | 25c | 12-15 | 11-30 |
| Acadia-Atlantic Sugar Refineries Ltd., com. \$1.20 class A (quar.) | 12 1/2c | 1-3 | 12-10 |
| 5% preferred (quar.) | 30c | 1-3 | 12-10 |
| Acushnet Process (quar.) | \$1.25 | 12-15 | 11-19 |
| Stock dividend | 25c | 12-12 | 12-1 |
| Acum Aluminum Alloys, Inc.— | | | |
| \$1.10 convertible preferred (this payment clears all arrears) | \$1.10 | 2-1 | 1-13 |
| Acme Industries (stock dividend) | 5% | 12-10 | 11-25 |
| Acme Steel (quar.) | 40c | 12-10 | 11-17 |
| Extra | 10c | 12-10 | 11-17 |
| Acme Wire Co. (quar.) | 50c | 12-12 | 11-25 |
| Adam Hat Stores, Inc. | 12 1/2c | 12-26 | 12-14 |
| Addressograph-Multigraph Corp. | \$1 | 1-10 | 12-15 |
| Aerquip Corp. (stock dividend) | 5% | 3-1 | 2-3 |
| Aerovox Corp. (stock dividend) | 5% | 12-15 | 12-1 |
| Aetna-Standard Engineering Co., com. (quar.) | 37 1/2c | 12-15 | 11-30 |
| Affiliated Fund— | | | |
| (Year-end. From net securities profits) | 31c | 12-12 | 11-1 |
| Agricultural Insurance Co. (Watertown, N. Y.) (quar.) | 40c | 1-3 | 12-15 |
| Extra | 10c | 1-3 | 12-15 |
| Air Reduction Co., com. (increased quar.) | 45c | 12-5 | 11-18 |
| 4.50% preferred (quar.) | \$1.12 1/2 | 12-5 | 11-18 |
| Airborne Instrument Laboratories— | | | |
| Stock dividend | 5% | 12-19 | 12-5 |
| | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|--|-----------|--------------|-----------------|---|-----------|--------------|-----------------|
| Brunswick-Balke-Collender, com. (resumed) | 25c | 12-15 | 12-1 | Chicago River & Machine Co. (quar.) | 30c | 12-15 | 12-2 | Copper Tire & Rubber (year-end) | 50c | 12-15 | 12-1 |
| Stock dividend | 5% | 12-21 | 12-1 | Extra | 20c | 1-16 | 12-2 | Copperweld Steel, common (quar.) | 50c | 12-10 | 11-25 |
| \$5 preferred (quar.) | \$1.25 | 1-2 | 12-20 | Chicago, Rock Island & Pacific RR. (quar.) | \$1.25 | 12-31 | 12-13 | 5% preferred (quar.) | 62½c | 12-10 | 11-25 |
| Bryant Chuck Grinder (quar.) | 20c | 12-10 | 12-1 | Chicago, South Shore & South Bend RR. | | | | 5% preferred (quar.) | 75c | 12-10 | 11-25 |
| Buckeye Pipe Line (quar.) | 25c | 12-15 | 11-25 | Quarterly | 15c | 12-15 | 12-5 | Cornell-Dubilier Electric, common (quar.) | 30c | 12-30 | 12-15 |
| Bucyrus-Erie Co. (year-end) | \$1 | 12-20 | 12-2 | Chicago Title & Trust (quar.) | \$1 | 12-5 | 11-23 | Extra | 30c | 12-30 | 12-15 |
| Budd Co., com. (increased quar.) | 35c | 12-6 | 11-17 | Extra | \$1 | 12-5 | 11-23 | \$5.25 series A pfd. (quar.) | \$1.31¼ | 1-15 | 12-15 |
| \$5 preferred (quar.) | \$1.25 | 12-6 | 11-17 | Chicago Towel, common | \$2.50 | 12-16 | 12-5 | Corby (H.) Distillery, Ltd. | | | |
| Buffalo-Eclipse (quar.) | 25c | 12-12 | 12-5 | Extra | \$1 | 12-16 | 12-5 | Class A (increased) | 160c | 12-1 | 11-1 |
| Buffalo Forge Co. (special) | 25c | 12-20 | 12-9 | 7% preferred (quar.) | \$1.75 | 12-16 | 12-5 | Class B (increased) | 160c | 12-1 | 11-1 |
| Bulova Watch, Inc. (quar.) | 30c | 1-3 | 11-29 | Chile Copper (year-end) | \$2 | 12-20 | 12-2 | Cornell Paperboard Products (quar.) | 25c | 12-10 | 12-1 |
| Extra | 20c | 12-16 | 11-29 | Christiana Securities, common (year-end) | \$226 | 12-14 | 11-28 | Coro, Inc. (increased quar.) | 25c | 12-20 | 12-6 |
| Burgess Battery | 30c | 12-14 | 11-30 | 7% preferred (quar.) | \$1.75 | 1-3 | 12-20 | Extra | 35c | 12-20 | 12-6 |
| Burns & Co., Ltd., new com. (initial-quar.) | \$15c | 1-30 | 1-9 | Chrysler Corp. | 75c | 12-13 | 11-15 | Corroon & Reynolds Corp. | | | |
| Extra | 15c | 1-30 | 1-9 | Extra | 30c | 12-13 | 11-15 | \$1 dividend preferred (quar.) | 25c | 1-3 | 12-21 |
| Quarterly | \$15c | 4-30 | 4-9 | Cincinnati Enquirer, Inc. (year-end) | \$1 | 12-14 | 11-28 | Corson (G. & W. H.), Inc. | 5c | 12-9 | 11-23 |
| Quarterly | \$15c | 7-30 | 7-9 | Cincinnati Gas & Elec., 4% pfd. (quar.) | 30c | 1-3 | 12-15 | Stock dividend | 5% | 12-9 | 11-23 |
| Quarterly | \$15c | 10-30 | 10-9 | Cincinnati, New Orleans & Texas Pacific | \$1 | 1-3 | 12-15 | Cosden Petroleum (quar.) | 37½c | 1-4-56 | 12-16 |
| Burroughs Corp. | 25c | 1-20 | 12-16 | Ry. (s-a) | \$4 | 12-16 | 12-2 | Coty International Corp. (annual) | 10c | 12-28 | 12-2 |
| Burroughs (J. P.) & Sons (quar.) | 7½c | 12-15 | 11-30 | City Baking 7% preferred (quar.) | \$1.75 | 9-1 | 1-26 | Courtaulds, Ltd., ordinary (interim) | 4c | 12-16 | 11-4 |
| Burrard Dry Dock, Ltd., class A (quar.) | \$11c | 12-15 | 11-23 | City Products Corp. | 50c | 12-31 | 12-12 | Cow Gulch Oil Co. (annual) | 2c | 12-15 | 11-30 |
| Bush Terminal Co. | 10c | 12-12 | 11-18 | Citizens Utilities (quar.) | 12c | 12-28 | 12-8 | Craddock-Terry Shoe, 5% preferred (s-a) | \$2.50 | 1-1-56 | 12-14 |
| Butte Copper & Zinc (year-end) | 60c | 12-22 | 12-8 | Stock dividend | 3% | 12-28 | 12-8 | Crane Co., common (quar.) | 50c | 12-19 | 12-2 |
| Bymart-Tintair, Inc. | | | | Clark Equipment, com. (quar.) | 75c | 12-10 | 11-25 | 3% preferred (quar.) | 93¾c | 12-15 | 11-30 |
| 5% preferred (quar.) | 12½c | 12-15 | 12-5 | Year-end | 75c | 12-10 | 11-25 | Note: The extra dividend reported here | | | |
| Calif. Cold Storage & Distributing Co. | | | | 5% preferred (quar.) | \$1.25 | 12-15 | 11-25 | last week was incorrect. It was in- | | | |
| \$1.50 participating preferred (quar.) | 12½c | 12-10 | 12-1 | Clark Oil Refining, common (stock dividend) | 2% | 12-31 | 12-20 | tended for Coro, Inc. | | | |
| California Ink (quar.) | 25c | 12-15 | 12-5 | \$1.20 preferred A (quar.) | 30c | 12-31 | 12-20 | Creole Petroleum | 75c | 12-9 | 11-28 |
| California Portland Cement (special) | 50c | 12-16 | 12-1 | Clayton Silver Mines | 1½c | 12-15 | 11-21 | Special | 75c | 12-9 | 11-28 |
| California Pacific Utilities, common (quar.) | 37½c | 12-15 | 12-1 | Clearfield & Mahoning Ry. Co. (s-a) | \$1.50 | 1-3 | 12-22 | Cribben & Sexton (quar.) | 15c | 12-10 | 12-1 |
| 5.40% preferred (quar.) | 27c | 12-15 | 12-1 | Cleveland Electric Illuminatig | | | | Crown Cork & Seal, Ltd., \$2 pfd. (quar.) | 150c | 12-15 | 11-15 |
| 5% preferred (quar.) | 25c | 12-15 | 12-1 | \$4.50 preferred (quar.) | \$1.12½ | 1-1-56 | 12-5 | Crown Zellerbach (increased) | 45c | 1-3 | 12-13 |
| 5½% preferred (quar.) | 27½c | 12-15 | 12-1 | Cleveland-Cliffs Iron, common (quar.) | 30c | 12-15 | 12-2 | Crucible Steel Co. of Amer. (quar.) | 50c | 12-30 | 12-16 |
| California Water Service (quar.) | 55c | 1-3 | 12-9 | Extra | 80c | 12-15 | 12-2 | Extra | 50c | 12-30 | 12-16 |
| Calumet & Hecla, Inc., common (increased) | 20c | 12-27 | 12-7 | \$4.50 preferred (quar.) | \$1.12½ | 12-15 | 12-2 | Crum & Forster Securities | | | |
| 4.75% preferred series A (quar.) | \$1.18½ | 12-31 | 12-7 | Cleveland Quarries (quar.) | 10c | 1-3 | 11-28 | 8% preferred (quar.) | 52 | 12-29 | 12-15 |
| Calumet Oil Co. | 2c | 12-20 | 12-1 | Extra | 10c | 1-3 | 11-28 | Cuban Atlantic Sugar | 25c | 1-16 | 1-4 |
| Campbell Wyant & Cannon Foundry (quar.) | 50c | 12-8 | 11-18 | Cleveland Trencher | 20c | 12-31 | 12-15 | Cummins Engine (quar.) | 25c | 12-15 | 12-5 |
| Extra | \$2 | 12-8 | 11-18 | Cleveland Worsted Mills (quar.) | \$1 | 12-12 | 12-2 | Cunningham Drug Stores (quar.) | 40c | 12-20 | 12-5 |
| Camden & Burlington County Ry. Co. | | | | Clevite Corp. (year-end) | 50c | 12-9 | 11-28 | Curtis Publishing Co., \$7 pfd. (quar.) | \$1.75 | 1-3 | 12-2 |
| Quarterly | 75c | 1-3 | 12-15 | Clinton Foods (monthly) | 15c | 1-3-56 | 12-16 | \$4 prior preferred (quar.) | 75c | 1-3 | 12-2 |
| Canada Crushed & Cut Stone, Ltd. | | | | Cluett Peabody & Co., common (extra) | \$1 | 12-24 | 12-9 | Curtiss-Wright Corp. | | | |
| 6% preference (quar.) | \$1.50 | 1-3-56 | 12-1 | 7% preferred (quar.) | \$1.75 | 1-3 | 12-19 | Common (increased quar.) | 50c | 12-28 | 12-7 |
| Canada Dry Ginger Ale Co. | | | | 4% 2nd preferred (quar.) | \$1 | 1-3 | 12-19 | Extra | 15c | 12-23 | 12-7 |
| Common (increased) | 25c | 1-2-56 | 12-7 | Clorox Chemical Co. (quar.) | 75c | 12-9 | 11-25 | \$2 non-cum. class A (quar.) | 50c | 12-28 | 12-7 |
| \$4.25 preferred (quar.) | \$1.06¼ | 1-2-56 | 12-7 | Coca Cola Bottling (L. A.) (s-a) | 75c | 12-15 | 11-22 | Cutler-Hammer, Inc. | 60c | 12-15 | 12-2 |
| Canada Iron Foundries Ltd. | | | | Cochonour Willans Gold Mines, Ltd. | 13c | 12-15 | 11-25 | Extra | \$1.20 | 12-15 | 12-2 |
| (Increased quar.) | \$37½c | 1-3 | 12-1 | Coca-Cola Bottling (N Y), new com. (initial) | 25c | 12-14 | 12-7 | Cypress Abbey Co. | 3c | 12-15 | 11-30 |
| Canada Life Assurance (quar.) | \$1 | 1-3 | 12-15 | Extra | 25c | 12-14 | 12-7 | D W G Cigar | 20c | 12-24 | 12-9 |
| Canada Mailing, Ltd. (quar.) | \$50c | 12-15 | 11-15 | Coca-Cola Co. (quar.) | \$1 | 12-15 | 12-1 | Dana Corp., common (quar.) | 75c | 12-15 | 12-5 |
| Extra | \$50c | 12-15 | 11-15 | Year-end | \$1 | 12-15 | 12-1 | 3¾% preferred (quar.) | 93¾c | 1-16 | 1-5 |
| Canada Permanent Mortgage Corp. | | | | Coca-Cola International Corp. (year-end) | \$14.65 | 12-15 | 12-1 | Darling (L. A.) Co., common | 10c | 12-22 | 12-9 |
| Special 100th anniversary bonus | \$10c | 1-3-56 | 12-15 | Coleman Co., 4¼% preferred (quar.) | 53¾c | 12-12 | 11-25 | Stock dividend | 20% | 12-22 | 12-12 |
| Canada Safeway, Ltd., 4.40% pfd. (quar.) | \$11.10 | 1-3 | 12-1 | Colgate-Palmolive Co. | | | | David & Frere, Ltd., class A | 175c | 12-30 | 12-15 |
| Canada Steamship Lines, Ltd. | | | | \$3.50 preferred (quar.) | 87½c | 12-31 | 12-13 | Dayton Malleable Iron, 5% preferred (quar.) | \$1.25 | 1-1 | 11-21 |
| 5% preferred (s-a) | \$31¼c | 1-3 | 12-2 | Colonial Ice, 6% preferred (quar.) | \$1.50 | 1-3 | 12-21 | Dayton & Michigan RR, pfd. (quar.) | \$1 | 1-3 | 12-15 |
| Canada Wire & Cable, class A (quar.) | \$1 | 12-15 | 11-30 | Colonial Life Insurance Co. of Amer. (quar.) | 25c | 12-15 | 12-2 | Debentures & Securities Corp. of Canada | \$2.50 | 1-2-56 | 12-16 |
| Class B (quar.) | 75c | 12-15 | 11-30 | Colonial Sand & Stone (increased quar.) | 7½c | 12-22 | 11-22 | 5% preference (s-a) (increased) | 75c | 1-3 | 12-2 |
| Canadian Breweries, Ltd. (increased quar.) | \$37½c | 1-3 | 11-30 | Stock dividend | 5% | 12-22 | 11-22 | Deere & Co., common (increased) | 50% | 12-9 | 12-2 |
| Canadian Celanese Ltd., common (quar.) | \$15c | 12-31 | 12-2 | Color-Craft Products (quar.) | 10c | 1-5 | 12-22 | Dejay Stores, Inc. (stock dividend) | 50% | 12-9 | 12-2 |
| Extra | \$15c | 12-31 | 12-2 | Colorado Central Power, common (monthly) | 10c | 1-2 | 12-16 | New common (initial) | 7½c | 1-1 | 12-17 |
| \$1 preferred (quar.) | \$25c | 12-31 | 12-2 | Common (monthly) | 10c | 2-1 | 1-16 | Delaware Fund (50c year-end from realized | | | |
| \$1.75 preferred (quar.) | \$43¾c | 12-31 | 12-2 | 4½% preferred (quar.) | \$1.12½ | 2-1 | 1-16 | security profits and 12½c from net in- | | | |
| Canadian Fairbanks-Morse Co., Ltd. (quar.) | \$25c | 12-1 | 11-15 | Colorado Interstate Gas, common (quar.) | 31¼c | 12-31 | 12-15 | vestment income) | 62½c | 12-15 | 12-1 |
| Canadian General Insurance Co. (extra) | \$89 | 12-9 | 11-24 | 5% preferred (quar.) | \$1.25 | 1-1 | 12-15 | Delaware Power & Light, 3.70% pfd. (quar.) | 92½c | 12-31 | 12-9 |
| Canadian Ice Machine, Ltd., class A (quar.) | \$20c | 1-2 | 12-14 | Columbia Broadcasting System, class A | 20c | 12-9 | 11-25 | 4% preferred (quar.) | \$1 | 12-31 | 12-9 |
| Canadian Oil Co. | | | | Stock dividend | 2% | 12-30 | 11-25 | 4.28% preferred (quar.) | \$1.07 | 12-31 | 12-9 |
| 4% redeemable preferred (quar.) | \$1 | 1-3 | 12-2 | Class B | 20c | 12-9 | 11-25 | 4.56% preferred (quar.) | \$1.14 | 12-31 | 12-9 |
| 5% redeemable preferred (quar.) | \$1.25 | 1-3 | 12-2 | Stock dividend | 2% | 12-30 | 11-25 | Delta Air Lines (quar.) | \$1 | 1-3 | 12-15 |
| 5% preferred (quar.) | \$1.25 | 1-3 | 12-2 | Columbia Terminals Co., 6% pfd. (quar.) | 37½c | 2-1-56 | 1-16 | Dennisson Mfg., common A (extra) | 35c | 12-28 | 11-21 |
| 8% preferred (quar.) | \$2 | 1-3 | 12-2 | Columbia Title Insurance (Wash., D. C.) | | | | Extra | 35c | 12-28 | 11-21 |
| Canadian Vickers, Ltd. | \$37½c | 1-16 | 12-31 | Semi-annual | 10c | 12-30 | 12-20 | Denver, Chicago Trucking (quar.) | 25c | 12-20 | 12-9 |
| Cannon Mills, common (quar.) | 75c | 1-3 | 12-5 | Columbian Carbon (increased quar.) | 60c | 12-9 | 11-15 | Denver & Rio Grande, Western RR. (From | | | |
| Class B (quar.) | 75c | 1-3 | 12-5 | Extra | 20c | 12-9 | 11-15 | available net income for calendar year | | | |
| Carey, Baxter & Kennedy (quar.) | 20c | 12-21 | 12-1 | Columbian National Life Insurance Co. | | | | 1954) | 62½c | 12-19 | 12-9 |
| Extra | 20c | 12-21 | 12-1 | (Boston) (quar.) | 50c | 12-10 | 12-1 | Detroit Edison (increased) | 45c | 1-16 | 12-20 |
| Carey (Philip) Manufacturing, com. (quar.) | 40c | 12-13 | 12-1 | Combined Locks Paper, class A (quar.) | 25c | 12-9 | 11-25 | Detroit Gasket & Mfg. (stock dividend) | 50% | 12-13 | 12-5 |
| 5% preferred (entire issue to be redeemed | | | | Commercial Credit (increased quar.) | 70c | 12-31 | 12-1 | Detroit Harvester (quar.) | 30c | 12-15 | 12-1 |
| on Dec. 29 at \$105 per share plus this | | | | Commonwealth Investment Co. | | | | Detroit Mortgage & Realty (quar.) | 1½c | 12-15 | 12-1 |
| dividend) | \$1.25 | 12-29 | | Quarterly of 10 cents from investment | | | | Detroit Steel Corp. (resumed) | 25c | 12-15 | 12-1 |
| Carborundum Co. (increased) | 40c | 12-9 | 11-18 | income plus 27 cents from capital gains) | 37c | 12-22 | 12-1 | Dewey Portland Cement (quar.) | 25c | 12-9 | 11-25 |
| Carolina Telephone & Telegraph (quar.) | \$2 | 12-16 | 12-5 | Commonwealth Life Insurance (Ky.) | | | | Di Giorgio Fruit, \$3 preferred (s-a) | \$1.50 | 1-3 | 12-9 |
| Caroline Casualty Insurance (stock divid.) | 5% | 12-20 | 12-10 | Initial quarterly after 5 for 1 split if | | | | Diamond Alkali, common (quar.) | 37½c | 12-5 | 11-28 |
| Carpenter Steel (quar.) | 75c | 12-9 | 11-25 | stockholders approve the split at a special | | | | Stock dividend | 3% | 12-19 | 11-28 |
| Extra | 25c | 12-9 | 11-25 | meeting to be held on Nov. 23 | 5c | 12-7 | 11-23 | 4.40% preferred (quar.) | \$1.10 | 12-15 | 11-28 |
| Carriers & General Corp. (quar.) | 12½c | 12-24 | 12-9 | Community Public Service (increased quar.) | 30c | 12-15 | 11-25 | Diana Stores (quar.) | 20c | 12-20 | 11-30 |
| Year-end | \$1.01 | 12-24 | 12-9 | Commonwealth Water, 5½% pfd. (quar.) | \$1.37½ | 1-3 | 12-12 | Diamond Portland Cement (quar.) | 25c | 12-10 | 12-1 |
| Carthage Corp., See Globe-Wernicke Co. | | | | Community Telephone, \$2 participating preferred | | | | Extra | 25c | 12-10 | 12-1 |
| Carthage Mills (quar.) | 35c | 12-15 | 12-1 | (entire issue called for redemption | | | | Distillers Corp.-Seagrams (quar.) | 30c | 12-15 | 11-25 |
| Extra | 35c | 12-15 | 12-1 | on Dec. 15 at \$75 per share plus this | | | | Extra | 50c | 12-15 | 11-25 |
| Stock dividend | 12% | 1-18 | 12-31 | dividend) | \$47.91½ | 12-15 | | Diversified Growth Stock Fund, Inc. | | | |
| Case (J. I.) Co., 7% preferred (quar.) | \$1.75 | 1-3-56 | 12-12 | Conde Nast Publications (quar.) | 15c | 12-15 | 11-30 | (Quarterly from net investment income) | 5c | 12-15 | 11-30 |
| Castle (A. M.) & Co. (quar.) | 30c | 12-10 | | | | | | | | | |

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

| Range for Previous Year 1954 | | Range since Jan. 1 | | STOCKS NEW YORK STOCK EXCHANGE | | LOW AND HIGH SALE PRICES | | | | | Sales for the Week Shares |
|------------------------------|----------------|--------------------|----------------|------------------------------------|----------------|--------------------------|-------------------|-----------------|---------------|----------|---------------------------|
| Lowest | Highest | Lowest | Highest | Par | Monday Nov. 28 | Tuesday Nov. 29 | Wednesday Nov. 30 | Thursday Dec. 1 | Friday Dec. 2 | | |
| 40 1/4 Nov 1 | 49 3/4 Apr 8 | 37 1/2 Oct 28 | 48 3/4 Jan 3 | Abbott Laboratories common | 42 3/4 | 42 3/4 | 42 1/2 | 42 1/2 | 43 1/4 | 43 1/4 | 14,600 |
| 108 Jan 7 | 115 1/4 Apr 20 | 107 Jan 19 | 111 Feb 1 | 4% preferred | 100 | 108 | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2 | 1,300 |
| 5 3/4 Jan 6 | 14 1/4 Dec 31 | 13 Jan 6 | 16 1/4 Jan 27 | ABC Vending Corp. | 14 | 14 1/4 | 14 | 14 | 14 1/4 | 14 1/4 | 3,000 |
| 9 3/4 Jan 5 | 10 1/2 Dec 14 | 7 1/2 Mar 23 | 23 3/4 Sep 19 | ACF-Brill Motors Co. | 2.50 | 17 3/4 | 18 | 18 1/4 | 18 1/4 | 18 1/4 | 17,100 |
| 32 Jan 4 | 50 1/2 Dec 30 | 46 1/2 Jan 18 | 71 Aug 25 | ACF Industries Inc common | 25 | x67 1/2 | 68 1/4 | 67 1/2 | 67 1/2 | 67 1/2 | 10,100 |
| 51 Nov 24 | 56 1/4 Dec 30 | 53 Jan 18 | 79 Aug 25 | 5% preferred | 50 | *77 | 77 1/2 | *74 | 77 | 76 3/4 | 500 |
| 20 1/2 Jan 4 | 26 1/4 Dec 31 | 25 1/2 Jan 6 | 35 1/2 Sep 20 | 5% preferred called | 10 | *74 | 78 | *75 | 77 | 80 | 2,400 |
| 24 1/4 Jan 4 | 31 Aug 20 | 21 3/4 Oct 19 | 25 1/2 Nov 20 | Acme Steel Co. | 10 | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 7,100 |
| 58 Jan 5 | 89 Nov 30 | 30 Jun 3 | 34 1/2 Sep 20 | Adams Express Co new | 1 | 24 3/4 | 24 3/4 | 24 3/4 | 24 3/4 | 23 3/4 | 1,000 |
| 18 1/4 May 5 | 29 1/4 Dec 8 | 7 1/2 Jan 21 | 12 1/2 Nov 29 | Adams-Millis Corp. | No par | *31 3/4 | 32 1/2 | *31 3/4 | 32 1/2 | *32 | 1,000 |
| 22 1/2 Mar 2 | 33 Dec 29 | 20 1/4 Nov 1 | 30 1/4 Jan 4 | Addressograph-Multigraph Corp. | 10 | 120 1/4 | 120 1/4 | 123 | 124 | 121 | 121 |
| 104 Feb 24 | 123 Dec 29 | 12 1/2 Oct 14 | 15 1/2 Aug 24 | Admiral Corp. | 1 | 21 3/4 | 21 1/2 | 21 1/2 | 21 1/2 | 21 1/2 | 500 |
| 155 1/2 Feb 3 | 172 Jul 29 | 107 Mar 14 | 145 1/4 Nov 30 | Aerograph Corp. | 1 | 14 1/4 | 14 1/4 | 14 | 14 | 14 | 2,200 |
| 2 1/4 Jan 4 | 3 1/4 Mar 25 | 17 1/2 Oct 11 | 26 1/2 Mar 30 | Air Reduction Inc common | No par | 37 1/2 | 38 1/4 | 38 1/4 | 39 1/4 | 39 1/4 | 38,800 |
| 12 1/2 Jan 4 | 21 1/4 Dec 29 | 10 1/2 Jan 7 | 11 1/2 Aug 9 | 4.50% pd 1951 series | 100 | 144 | 144 | 145 | 145 1/4 | 147 | 2,000 |
| 16 1/2 Jan 14 | 18 1/4 Jul 28 | 18 Jan 6 | 28 1/2 Jul 25 | Alabama & Vicksburg Ry. | 100 | 160 | 160 | *157 | 163 | *157 | 162 |
| 72 Jan 12 | 85 Aug 2 | 80 Jan 3 | 91 3/4 Aug 5 | Alaska Juneau Gold Mining | 10 | 3 | 3 1/4 | 3 | 3 | 3 1/4 | 11,800 |
| 3 1/4 Jan 4 | 9 Dec 29 | 20 1/2 Jan 26 | 11 Jul 12 | Alco Products Inc common | 100 | x20 1/2 | 20 1/2 | 21 | 21 1/2 | 20 1/2 | 22,500 |
| 140 Sep 29 | 210 Dec 23 | 209 1/2 Jan 3 | 328 Jun 3 | 7% preferred | 100 | *114 1/2 | 116 1/2 | *115 1/2 | 116 1/2 | *115 1/2 | 116 1/2 |
| 80 Jan 6 | 141 Dec 27 | 122 Mar 14 | 170 Jun 24 | Aldens Inc common | 100 | 24 | 24 1/2 | *23 1/2 | 24 | 23 3/4 | 600 |
| 28 1/4 Jan 4 | 45 1/2 Dec 16 | 38 3/4 Jan 18 | 69 1/2 Dec 2 | 4 1/4% preferred | 100 | 88 | 88 | *88 | 90 | *88 | 50 |
| 97 May 4 | 113 Dec 20 | 106 Jan 21 | 143 Dec 2 | Allegheny Corp common | 100 | 9 1/4 | 9 1/4 | 8 1/4 | 9 1/4 | 8 1/4 | 53,300 |
| 92 1/2 Mar 11 | 106 Dec 13 | 104 Jan 4 | 117 Nov 11 | 5 1/2% preferred A | 100 | *219 | 500 | *219 | 500 | *219 | 500 |
| 8 1/4 Jan 6 | 15 1/2 Dec 30 | 14 1/4 Jan 7 | 20 1/2 Aug 26 | \$4 prior preferred conv. | No par | *135 | 150 | *135 | 150 | *135 | 150 |
| 71 1/4 Jan 8 | 104 1/2 Dec 20 | 93 Jan 20 | 122 1/4 Jul 6 | Allegheny Ludlum Steel Corp. | 1 | 65 | 65 1/2 | 65 1/2 | 68 1/2 | 67 1/2 | 16,400 |
| 16 Mar 9 | 19 1/2 Dec 16 | 19 Jan 5 | 25 1/2 Aug 5 | \$4.375 cum preferred | No par | x135 | 135 | 134 1/2 | 137 | 139 | 139 |
| 28 Jan 4 | 40 1/4 Sep 29 | 34 1/2 Nov 16 | 40 Jul 22 | Allegheny & West Ry 6% gtd. | 100 | *113 1/2 | 120 | *114 1/2 | 120 | 115 | 115 |
| 37 1/4 Jan 4 | 55 1/2 Dec 3 | 51 3/4 Mar 14 | 63 1/4 Jun 9 | Allied Chemical & Dye | No par | x17 | 17 | *16 1/2 | 17 | 16 1/2 | 16 1/2 |
| 80 Jan 5 | 97 Jul 14 | 94 1/2 Jan 7 | 98 Apr 11 | "When issued" | 100 | *112 | 112 1/2 | *113 | 114 | *113 1/2 | 114 |
| 45 1/4 Jan 4 | 74 1/2 Nov 17 | 61 1/4 Oct 27 | 81 1/2 Apr 13 | Allied Kid Co. | 5 | 23 | 23 | *23 1/2 | 23 1/4 | 23 1/4 | 500 |
| 93 1/4 Jan 8 | 147 1/2 Nov 26 | 134 Oct 3 | 160 1/2 Apr 11 | Allied Mills | No par | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 35 1/4 | 35 1/4 |
| 103 May 28 | 124 1/4 Dec 15 | 110 Sep 26 | 134 3/4 Apr 15 | Allied Stores Corp common | No par | 59 1/2 | 59 1/2 | 59 1/2 | 60 1/2 | 60 1/2 | 61 1/2 |
| 47 Jan 11 | 78 Dec 29 | 72 1/2 Jan 18 | 88 Sep 23 | 4% preferred | 100 | *97 | 98 | *97 | 97 1/2 | 97 1/2 | 500 |
| 1 1/4 Jan 5 | 3 1/2 Feb 16 | 2 1/2 Nov 16 | 3 1/2 Mar 29 | Allis-Chalmers Mfg common | 20 | 67 1/2 | 69 | x67 1/2 | 68 | 67 1/2 | 67 1/2 |
| 28 Apr 23 | 35 Feb 16 | 34 Jan 5 | 39 May 6 | 3 1/4 convertible preferred | 100 | *134 | 140 | *134 | 140 | *134 | 140 |
| 19 Jan 11 | 26 1/2 Dec 15 | 25 1/4 Jan 17 | 105 1/4 Jun 30 | 4.08% convertible preferred | 100 | 113 | 114 | *112 1/2 | 115 | 112 1/2 | 112 1/2 |
| 57 Jan 7 | 91 Nov 23 | 70 Oct 11 | 91 1/2 Feb 23 | Alpha Portland Cement | 10 | 37 1/2 | 37 1/2 | 37 1/2 | 37 1/2 | 37 1/2 | 3,100 |
| 11 1/4 Jan 4 | 22 1/2 Dec 29 | 10 1/2 Jan 6 | 139 1/2 Jun 13 | Aluminum Co of America | 1 | 77 1/2 | 78 1/4 | 77 1/2 | 77 1/4 | 77 1/2 | 15,800 |
| 26 1/2 Mar 16 | 35 Dec 27 | 31 Nov 16 | 36 Sep 14 | Aluminum Limited | No par | 107 1/2 | 108 1/2 | 107 1/2 | 108 1/2 | 106 | 108 1/2 |
| 98 Feb 18 | 105 1/2 Dec 17 | 100 Feb 1 | 110 May 31 | Amalgamated Leather Co com. | 1 | 2 1/2 | 2 1/2 | *2 1/2 | 2 1/2 | *2 1/2 | 2 1/2 |
| 16 1/4 Jan 4 | 32 1/2 Dec 20 | 27 1/2 Mar 15 | 31 1/2 Feb 23 | 6% convertible preferred | 50 | *33 1/2 | 36 | *33 1/2 | 36 | *33 1/2 | 36 |
| 56 Jan 4 | 66 Nov 5 | 65 Jan 6 | 72 Nov 21 | Amalgamated Sugar Co (The) | 1 | 30 | 30 3/4 | *29 1/2 | 30 1/2 | *30 | 31 |
| 9 Jan 4 | 15 1/2 Dec 20 | 14 1/4 Jan 6 | 22 1/4 Mar 30 | Amerada Petroleum Corp. | No par | 95 1/2 | 96 | 95 1/2 | 96 1/2 | 95 1/2 | 96 1/2 |
| 37 1/4 Jan 4 | 58 Dec 20 | 56 1/2 Jan 6 | 84 Mar 30 | Amer Agricultural Chemical | No par | 71 | 72 1/4 | 71 3/4 | 71 3/4 | 72 | 72 1/4 |
| 30 1/4 Oct 21 | 41 Mar 15 | 33 1/2 Jan 6 | 41 1/2 Jul 26 | American Airlines common | 100 | 23 1/2 | 24 | 23 1/2 | 24 1/2 | 24 | 24 1/2 |
| 96 Jun 15 | 104 1/4 Mar 5 | 100 Jan 12 | 107 1/2 Sep 19 | 3 1/2 convertible preferred | 100 | *114 | 117 | *115 | 118 | *115 | 119 |
| 14 1/4 Jan 4 | 25 1/4 Dec 31 | 22 1/2 Jan 18 | 33 1/2 July 15 | American Bakeries Co com. | No par | *34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 |
| 16 1/4 Jan 4 | 19 1/2 Dec 31 | 18 1/2 Jan 17 | 21 1/2 Mar 8 | 4 1/2 cum conv preferred | 100 | *103 | 108 | *103 | 108 | *103 1/2 | 107 |
| 4 1/4 Jan 11 | 10 Dec 31 | 6 1/2 Oct 11 | 9 3/4 Jan 3 | 6% preferred | 50 | *71 | 72 | *70 | 72 | *70 1/2 | 71 |
| 35 1/2 Feb 23 | 49 1/4 Jun 29 | 38 1/4 May 16 | 48 1/2 Nov 30 | American Bosch Arma Corp com. | 2 | 17 1/2 | 17 1/2 | 17 1/2 | 18 1/2 | 18 | 18 1/2 |
| 44 1/4 Jan 4 | 48 1/4 Nov 29 | 43 1/2 Aug 31 | 47 Jan 3 | 2nd preferred 1952 ser 5 1/2% | 50 | *64 1/2 | 67 | *65 1/2 | 68 | *67 | 68 1/2 |
| 27 1/4 Jan 4 | 38 1/4 Nov 29 | 35 1/2 Jan 18 | 46 1/2 Sep 16 | Amer Brake Shoe Co com. | No par | 38 1/2 | 38 1/2 | 38 1/2 | 39 | 39 1/2 | 39 1/2 |
| 48 1/4 Jan 4 | 66 1/2 Dec 21 | 60 Jan 12 | 71 1/2 May 6 | 4% convertible preferred | 100 | 105 | 105 | 104 | 104 | 103 | 104 |
| 20 1/4 Jan 11 | 25 1/4 Aug 12 | 23 1/4 Mar 17 | 33 Nov 17 | Amer Broadcasting-Paramount | 1 | 27 | 27 1/2 | 27 | 27 1/2 | 27 | 27 1/2 |
| 22 Jan 5 | 32 1/2 Dec 6 | 27 1/2 Mar 14 | 33 Nov 21 | Theatres Inc common | 1 | 27 | 27 1/2 | 27 | 27 1/2 | 26 1/2 | 27 |
| 91 Jan 4 | 99 Sep 29 | 91 1/4 Sep 27 | 100 1/2 Jan 17 | 5% preferred | 20 | *20 1/2 | 20 1/2 | *20 1/2 | 20 1/2 | *20 1/2 | 20 1/2 |
| 43 1/4 Mar 25 | 56 Dec 29 | 48 Mar 14 | 63 1/2 Sep 12 | American Cable & Radio Corp. | 1 | 6 1/4 | 6 1/4 | 6 1/4 | 6 1/4 | 6 1/4 | 15,100 |
| 125 1/2 Apr 21 | 148 1/2 Dec 21 | 140 Apr 4 | 109 1/4 Sep 8 | American Can Co common | 12.50 | 47 | 47 1/4 | 47 1/4 | 48 1/4 | 47 | 47 1/4 |
| 105 1/4 Jun 30 | 114 1/2 Dec 27 | 106 Mar 15 | 127 Sep 12 | 7% preferred | 25 | 46 1/2 | 46 1/2 | 46 1/2 | 46 1/2 | 46 1/2 | 3,100 |
| 31 1/4 Jan 7 | 54 1/4 Sep 8 | 44 Oct 11 | 52 1/2 Jan 4 | American Chain & Cable | No par | 44 1/4 | 44 1/2 | x42 1/2 | 42 1/2 | 41 1/4 | 42 |
| 8 Jan 4 | 13 1/2 Dec 27 | 12 1/2 Jan 26 | 15 1/4 Jun 10 | American Chiclet Co | No par | 60 1/4 | 61 | 60 1/2 | 60 1/2 | 60 1/2 | 60 1/2 |
| 26 1/4 Jan 5 | 39 1/2 Dec 9 | 34 Nov 3 | 40 1/4 Sep 22 | American Colortype Co | 10 | 32 1/2 | 32 1/2 | *31 1/2 | 31 1/2 | *31 | 31 |
| 11 1/2 Sep 2 | 16 Dec 23 | 15 Jan 3 | 20 1/2 Sep 22 | American Crystal Sugar com. | 100 | 99 3/4 | 99 3/4 | 99 3/4 | 99 3/4 | 97 1/2 | 98 |
| 8 1/4 Jan 4 | 15 1/2 Dec 27 | 12 1/2 Jan 26 | 15 1/4 Jun 10 | American Cyanamid Co com. | 10 | 61 1/2 | 62 1/4 | 61 1/2 | 62 1/4 | x60 | 62 1/4 |
| 33 1/4 Jan 5 | 42 1/2 Dec 30 | 40 Jan 7 | 51 1/2 Dec 2 | 3 1/2% conv preferred series B.100 | 100 | *165 | 175 | *165 | 175 | 167 | 167 |
| 57 Mar 2 | 76 Dec 1 | 62 1/2 Feb 1 | 123 1/2 Nov 14 | 3 1/2% conv preferred series C.100 | 100 | 122 | 123 | x120 1/2 | 122 1/2 | 120 1/2 | 121 |
| 2 1/4 Jun 28 | 4 1/2 Dec 31 | 3 1/2 Nov 21 | 5 1/4 Apr 1 | American Distilling Co. | 20 | 45 1/4 | 48 1/2 | 48 1/2 | 50 | 50 | 51 1/4 |
| 26 Jan 28 | 32 1/4 Oct 27 | 28 Nov 21 | 38 Mar 30 | American Encaustic Tiling | 1 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/4 | 13 1/2 |
| 44 1/4 Jan 20 | 70 Nov 17 | 65 Jan 17 | 96 Nov 15 | American Enka Corp. | 5 | 46 | 46 1/2 | 46 1/2 | 46 1/2 | 46 1/2 | 46 1/2 |
| 7 1/4 May 17 | 13 Jun 28 | 11 Jan 6 | 13 1/2 Sep 16 | American European Secur. | No par | *37 1/2 | 38 | *37 1/2 | 38 | 39 | 39 |
| 92 Jan 14 | 100 Jun 25 | 96 1/4 Jan 26 | 105 Aug 2 | American Export Lines Inc. | 40c | 17 1/2 | 17 1/2 | 17 1/2 | 18 1/2 | 18 | 18 1/2 |
| 23 1/4 Jan 12 | 31 1/4 Dec 30 | 29 1/2 May 19 | 38 1/4 Oct 17 | American & Foreign Power | No par | 13 1/4 | 14 1/4 | 13 1/4 | 14 1/4 | 13 1/4 | 14 |
| 100 1/4 Jan 19 | 107 Apr 21 | 103 Sep 13 | 107 1/2 Feb 4 | American Gas & Electric Co. | 5 | 49 | 49 1/2 | 49 | 49 1/2 | 49 1/2 | 50 |
| 21 1/4 Feb 24 | 28 1/2 Jul 27 | 23 1/2 Oct 11 | 25 1/2 Apr 7 | "When issued" | 100 | 108 1/2 | 110 | 112 1/2 | 113 1/2 | 111 1/2 | 112 1/2 |
| 84 1/4 Jan 4 | 94 1/2 Oct 4 | 88 1/4 Nov 18 | 94 1/4 Jan 6 | American Hawaiian SS Co. | 10 | 108 1/2 | 110 | 112 1/2 | 113 1/2 | 111 1/2 | 112 1/2 |
| 17 1/4 Jan 11 | 30 1/4 Nov 23 | 27 1/2 Jan 21 | 41 1/4 Mar 16 | American Hide & Leather com. | 1 | 29 | 29 | 29 | 30 1/4 | *28 1/2 | 30 |
| 19 1/4 Jan 11 | 54 Nov 8 | 45 1/4 Jan 5 | 68 1/4 Sep 16 | 6% convertible preferred | 50 | 86 | 86 | 85 | 86 1/2 | 87 | 88 |
| 100 1/4 Jan 20 | 107 Feb 24 | 104 Oct 25 | 108 Sep 13 | American Home Products | 1 | *12 1/2 | 12 1/2 | *12 1/2 | 12 1/2 | *12 1/2 | 12 1/2 |
| 15 Jan 4 | 25 Dec 31 | 20 1/2 Mar 14 | 31 1/2 Sep 1 | American Ice Co common | No par | *98 | 101 | *98 | 101 | *98 | 102 |
| 19 1/4 Apr 7 | 28 Dec 31 | 24 1/2 Mar 16 | 32 Jun 30 | 6% noncumulative preferred | 100 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | x14 1/4 | 14 1/4 |
| 7 1/4 Jan 5 | 11 1/2 Sep 23 | 10 1/2 Jan 17 | 15 Jun 17 | American International Corp new 1 | 1 | 35 1/2 | 36 | 35 1/2 | 36 | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1954, Range since Jan. 1, Stocks New York Stock Exchange, Par, Monday Nov. 28, Tuesday Nov. 29, Wednesday Nov. 30, Thursday Dec. 1, Friday Dec. 2, and Sales for the Week Shares.

For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | Range since Jan. 1 | | STOCKS | | LOW AND HIGH SALE PRICES | | | | | Sales for the Week Shares | |
|------------------------------|----------------|--------------------|----------------|----------------------------------|--------|--------------------------|-----------------|-------------------|-----------------|---------------|---------------------------|--------|
| Lowest | Highest | Lowest | Highest | NEW YORK STOCK EXCHANGE | Par | Monday Nov. 28 | Tuesday Nov. 29 | Wednesday Nov. 30 | Thursday Dec. 1 | Friday Dec. 2 | | |
| 8 3/4 Jan 4 | 27 1/4 Dec 29 | 22 3/4 Jan 6 | 40% Nov 25 | Capital Airlines Inc | 1 | 40 3/4 | 40 3/4 | 39 1/2 | 39 3/4 | 39 1/2 | 39 3/4 | 18,500 |
| 28 Jan 13 | 40 1/4 Nov 17 | 30 1/4 Mar 14 | 38% Sep 21 | Carborundum (The) Co | 5 | 33 3/4 | 33 3/4 | 33 3/4 | 34 | 33 3/4 | 34 | 8,500 |
| 17 1/4 Jan 5 | 30 3/4 Nov 17 | 25 1/4 Oct 10 | 36% Apr 6 | Carey (Phillip) Mfg Co | 10 | x26 1/4 | 27 | 26 1/2 | 26 3/4 | 26 1/2 | 26 3/4 | 4,000 |
| 107 Jan 5 | 126 Dec 30 | 112 Jan 11 | 121 Nov 22 | Carolina Clinchfield & Ohio Ry | 100 | 120 1/2 | 120 1/2 | *120 1/2 | 121 1/2 | 120 1/2 | 120 3/4 | 140 |
| 20 1/4 Oct 22 | 25 3/4 Dec 31 | 23 Mar 15 | 26 1/4 Jan 3 | Carroll Power & Light | No par | 23 3/4 | 24 | 24 | 24 1/2 | 24 | 24 1/2 | 5,600 |
| 40 1/4 Jan 5 | 63 1/4 Dec 31 | 58 1/4 Jan 7 | 88 3/4 Sep 15 | Carpenter Steel Co | 5 | 83 | 83 1/2 | 83 3/4 | 83 3/4 | 83 3/4 | 84 | 1,700 |
| 46 3/4 Jan 4 | 62 1/4 Apr 13 | 48 1/4 Oct 18 | 6 3/4 Feb 18 | Carrier Corp common | 10 | 53 3/4 | 54 1/2 | 52 1/2 | 53 3/4 | 53 1/2 | 54 | 12,700 |
| 13 Jan 7 | 20 1/4 Nov 22 | 49 1/2 Aug 16 | 53 1/2 Mar 2 | 4 1/2 preferred series | 50 | 51 | 51 | 51 | 51 1/2 | 51 1/2 | 51 1/2 | 390 |
| 13 1/2 May 3 | 19 3/4 Dec 29 | 17 1/2 May 16 | 23 1/2 July 7 | Carriers & General Corp | 1 | *22 3/4 | 23 | *22 3/4 | 23 1/2 | *22 3/4 | 23 1/2 | 1,100 |
| 113 Jan 4 | 129 1/2 Feb 26 | 119 Dec 1 | 127 1/4 Aug 3 | Case (J I) Co common | 12.50 | 15 1/2 | 15 1/2 | 15 1/2 | 16 1/2 | 15 1/2 | 16 | 29,300 |
| 101 1/4 Jun 4 | 105 1/2 Sep 10 | 45 May 16 | 59 1/2 Dec 2 | 7% preferred | 100 | 120 1/2 | 120 1/2 | *120 | 121 | 119 1/2 | 120 | 170 |
| 16 1/4 Apr 28 | 26 1/4 Dec 29 | 102 3/4 Feb 8 | 105 1/2 May 5 | Caterpillar Tractor common | 10 | 58 1/4 | 58 3/4 | 58 1/4 | 58 3/4 | 57 1/2 | 58 1/4 | 10,200 |
| 107 1/4 Jan 4 | 121 Nov 26 | 114 1/2 Nov 29 | 130 July 20 | Preferred 4.20% No par | 100 | *103 | 104 1/2 | *103 | 104 1/2 | *103 | 104 1/2 | 44,300 |
| 66 1/2 May 4 | 81 1/2 Dec 31 | 73 1/2 Nov 10 | 83 July 26 | Celanese Corp of Amer com | No par | 116 | 116 | x114 1/2 | 115 | 115 1/2 | 115 1/2 | 280 |
| 16 Jan 4 | 30 1/4 Dec 31 | 27 Jan 27 | 37 1/2 Sep 22 | 7% 2nd preferred | 100 | 75 1/4 | 75 1/4 | x74 | 75 | 74 | 74 1/2 | 3,500 |
| 15 1/4 Jan 11 | 19 1/2 Dec 21 | 18 3/4 Jan 26 | 19 1/4 Apr 27 | 4 1/2 conv preferred series A | 100 | 33 3/4 | 33 3/4 | 33 3/4 | 35 | 34 1/2 | 35 1/4 | 8,300 |
| 18 Oct 28 | 21 1/4 Mar 12 | 18 1/4 Dec 2 | 22 Apr 20 | 5% preferred | 20 | *19 | 19 3/4 | *19 | 19 1/2 | *19 1/2 | 19 1/2 | 200 |
| 4 1/4 Jan 4 | 8 1/2 Dec 20 | 11 1/4 Nov 30 | 11 1/4 Nov 30 | Central Aguirre Sugar Co | 5 | 19 1/2 | 19 1/2 | 19 | 19 1/4 | 19 | 19 1/2 | 3,400 |
| 23 1/4 Mar 25 | 40 1/4 Dec 28 | 37 1/4 Jan 18 | 69 1/2 May 25 | Central Foundry Co | 1 | 10 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 16,000 |
| 54 1/4 Mar 24 | 82 Dec 22 | 79 1/4 Jan 3 | 95 1/2 Nov 14 | Central of Georgia Ry | No par | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 58 1/2 | 59 1/2 | 5,400 |
| 12 1/4 Jan 4 | 15 1/2 Dec 27 | 14 1/4 Jan 31 | 18 Apr 26 | 5% preferred series B | 100 | *95 1/2 | 96 | *95 1/2 | 96 | *95 1/2 | 96 | 1,000 |
| 38 1/4 Jan 8 | 47 1/2 Dec 21 | 45 1/4 Jan 5 | 55 3/4 Sep 19 | Central Hudson Gas & Elec | No par | 15 1/2 | 15 1/2 | 15 1/2 | 15 3/4 | 15 1/2 | 15 3/4 | 6,200 |
| 105 1/2 Dec 19 | 112 1/2 Sep 30 | 108 Jun 7 | 112 Mar 11 | Central Illinois Light com | No par | 52 1/2 | 53 | *52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 700 |
| 19 1/4 Jan 8 | 26 Dec 8 | 24 Jan 7 | 30 1/2 Sep 6 | 4 1/2 preferred | 100 | *110 1/2 | 111 1/2 | *110 1/2 | 112 | *110 1/2 | 111 1/2 | 10 |
| 15 1/4 Mar 15 | 25 1/2 Dec 28 | 21 Mar 14 | 36 1/4 May 26 | Central Illinois Public Service | 10 | 28 1/2 | 28 1/2 | 29 | 29 | 28 1/2 | 28 1/2 | 4,300 |
| 23 1/4 Jan 6 | 31 1/4 Dec 29 | 29 1/2 Jan 18 | 36 1/4 Feb 11 | Central RR Co of N J new | 50 | 27 | 27 | 26 3/4 | 27 | *27 | 27 1/2 | 1,000 |
| 10 1/4 Feb 26 | 14 1/4 Nov 26 | 13 1/4 Oct 4 | 20 Apr 4 | Central & South West Corp | 5 | 34 1/4 | 34 1/4 | 34 1/4 | 35 | 34 1/4 | 35 1/4 | 9,200 |
| 6 1/4 May 27 | 10 1/4 Nov 29 | 8 1/2 Jan 8 | 14 1/4 July 21 | Central Violeta Sugar Co | 9.50 | *14 1/4 | 14 | 14 | 14 | 14 | 14 | 1,600 |
| 20 1/4 Jan 4 | 41 1/2 Dec 30 | 37 1/2 Mar 14 | 60 Nov 23 | Century Ribbon Mills | No par | x15 | 15 | *14 1/2 | 15 | 14 1/2 | 14 1/2 | 500 |
| 12 1/4 Jan 4 | 28 1/4 Dec 31 | 23 1/2 Mar 14 | 29 1/2 Jun 15 | Cerro de Pasco Corp | 5 | 59 3/4 | 59 3/4 | 58 1/4 | 59 1/2 | 58 1/4 | 59 1/2 | 8,500 |
| 33 1/4 Jan 4 | 48 Dec 14 | 4 Oct 10 | 5 1/2 Sep 20 | Chain-Teed Products Corp | 1 | 25 | 25 1/2 | 25 | 25 1/2 | 25 1/2 | 25 1/2 | 9,300 |
| | | 43 3/4 Jan 7 | 57 1/4 Nov 18 | Chadburn Gotham Inc | 1 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 12,300 |
| | | | | Chain Belt Co | 10 | 55 1/2 | 55 1/2 | *54 1/2 | 56 | *54 1/2 | 56 1/4 | 100 |
| 33 Jan 11 | 60 Nov 22 | 50 Apr 5 | 65 1/2 Nov 30 | Champion Paper & Fibre Co | No par | 65 1/4 | 65 1/4 | *65 1/2 | 66 | 65 1/2 | 65 1/2 | 300 |
| 98 1/2 Jan 5 | 108 Mar 17 | 104 1/4 Oct 11 | 109 Feb 3 | Common | No par | *105 | 107 | *105 | 107 | *105 | 107 | 10 |
| 22 May 12 | 38 1/4 Aug 11 | 29 1/4 July 19 | 68 Feb 16 | \$4.50 preferred | No par | x36 3/4 | 37 3/4 | *35 3/4 | 37 1/4 | 36 3/4 | 37 1/4 | 14,200 |
| 4 1/2 Feb 2 | 8 1/2 Dec 30 | 6 1/4 May 17 | 9 1/2 Feb 25 | Chance Vought Aircraft Inc | 1 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 5,200 |
| 25 1/4 Jan 5 | 53 1/2 Dec 31 | 43 Mar 14 | 64 1/4 Sep 19 | Checker Cab Manufacturing | 1.25 | *59 1/2 | 61 | *59 1/2 | 61 | *60 | 61 1/2 | 62 |
| 33 1/4 Jan 4 | 46 1/4 Dec 31 | 42 1/4 Jan 6 | 56 1/4 Sep 16 | Chesapeake Corp of Virginia | 5 | x55 | 55 1/2 | 54 3/4 | 55 | 54 1/4 | 54 1/2 | 1,000 |
| 84 1/4 Jan 13 | 94 Dec 9 | 93 1/4 Jan 17 | 100 Oct 14 | Chesapeake & Ohio Ry common | 25 | *96 1/2 | 100 1/2 | *96 1/2 | 98 | *96 1/2 | 98 | 13,500 |
| 14 Jan 4 | 24 1/2 Dec 30 | 21 1/4 Jan 18 | 27 1/4 Mar 25 | Chicago & East Ill RR com | No par | 25 | 25 1/4 | 24 1/2 | 25 | 24 1/2 | 24 1/2 | 3,400 |
| 23 1/4 Feb 3 | 30 1/2 Dec 30 | 28 Jan 18 | 36 1/4 Mar 25 | Class A | 40 | 31 1/2 | 31 1/2 | 32 | 32 | *32 | 32 1/2 | 500 |
| 18 1/2 Jan 5 | 27 1/4 May 14 | 20 1/4 Sep 26 | 26 Jan 3 | Chicago Corp (The) | 1 | 24 1/2 | 25 1/2 | 24 1/4 | 24 1/2 | 24 1/4 | 24 1/2 | 45,900 |
| 27 1/4 Jan 4 | 38 1/4 Dec 17 | 33 1/4 Jan 18 | 44 1/4 Mar 2 | Chicago Great Western Ry com | 50 | 39 1/4 | 40 | 39 1/2 | 39 1/2 | 40 | 40 1/4 | 8,000 |
| 18 1/2 Jan 4 | 38 1/4 Dec 16 | 36 1/4 Jan 19 | 43 1/4 July 26 | 5% preferred | 50 | 41 1/4 | 42 | 41 3/4 | 41 3/4 | 42 | 42 | 2,400 |
| 12 1/4 Mar 1 | 19 1/4 Dec 31 | 16 1/4 Jan 21 | 23 1/4 Nov 28 | Chicago Ind & Louisville Ry cl A | 25 | 23 1/4 | 23 1/4 | 23 1/4 | 23 1/2 | 23 1/4 | 23 1/4 | 80,300 |
| 5 1/4 Jan 4 | 13 1/4 Dec 31 | 12 Jan 6 | 22 1/4 Dec 2 | Class B | No par | 18 1/4 | 19 1/4 | 19 1/4 | 19 1/2 | 19 1/4 | 19 1/2 | 15,400 |
| 10 Jun 8 | 17 1/2 Dec 21 | 15 1/4 Jan 6 | 29 1/2 Jun 22 | Chic Milw St Paul & Pac | No par | 25 1/2 | 26 1/2 | 25 3/4 | 26 1/2 | 25 1/2 | 26 | 21,800 |
| 35 1/4 Mar 2 | 52 1/2 Dec 29 | 45 1/2 Feb 16 | 74 1/4 Sep 1 | 5% series A noncum pfd | 100 | 68 1/2 | 69 | 68 1/2 | 69 | 68 1/2 | 68 1/2 | 1,200 |
| 10 1/4 Jan 11 | 17 1/4 Dec 30 | 14 1/4 Jan 21 | 22 1/2 Dec 2 | Chic & North Western com | No par | 19 1/2 | 19 3/4 | 19 1/2 | 19 3/4 | 20 1/2 | 21 1/2 | 39,600 |
| 26 Oct 29 | 34 1/2 Feb 9 | 30 1/4 Jan 13 | 42 1/2 Jun 22 | 5% preferred series A | 100 | 39 1/4 | 40 | 39 | 39 3/4 | 39 1/4 | 40 | 14,600 |
| 30 3/4 Jan 31 | 49 1/4 Dec 22 | 39 1/2 Jan 6 | 53 1/4 Mar 1 | Chicago Pneumatic Tool com | 5 | 45 1/4 | 46 | 45 1/2 | 47 1/2 | 48 | 49 | 11,800 |
| 63 Jan 5 | 118 1/4 Dec 10 | 108 1/2 Jan 11 | 142 1/4 Mar 3 | \$3 convertible preference | No par | *120 | 135 | *125 | 140 | *130 | 145 | 1,800 |
| 62 1/4 Jan 11 | 94 Dec 29 | 80 1/2 Oct 11 | 101 3/4 May 9 | Chicago Rock Isl & Pac RR | No par | 90 1/2 | 91 | 90 3/4 | 91 3/4 | 89 1/2 | 92 | 10,800 |
| 7 1/4 July 6 | 10 1/4 Aug 30 | 9 1/4 Feb 14 | 14 1/4 July 27 | Chicago Yellow Cab | No par | *11 1/2 | 11 1/2 | *11 | 11 1/2 | 11 1/2 | 11 1/2 | 900 |
| 11 1/4 Jan 4 | 21 1/2 Nov 18 | 15 1/4 May 3 | 22 1/2 Feb 1 | Chickasha Cotton Oil | 10 | 22 | 22 | *21 1/4 | 21 1/2 | *21 1/4 | 21 1/2 | 600 |
| 1 1/4 Jan 4 | 4 Dec 31 | 3 Feb 17 | 6 1/4 Sep 19 | Childs Co common | 1 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 3,000 |
| 7 1/2 Jan 5 | 16 1/4 Dec 31 | 13 1/4 Mar 14 | 23 Sep 19 | 5% convertible preferred | 25 | *20 | 20 1/2 | 20 1/2 | 20 3/4 | 20 1/4 | 21 1/4 | 1,500 |
| 21 Feb 5 | 35 May 25 | 29 Jan 7 | 59 Aug 29 | Chile Copper Co | 25 | 56 | 56 | x55 | 55 | 55 | 55 | 340 |
| 56 1/4 Feb 1 | 72 1/4 Dec 21 | 66 1/4 Jan 18 | 101 1/2 Nov 16 | Chrysler Corp | 25 | 95 1/4 | 97 3/4 | 95 | 95 3/4 | 94 1/2 | 95 3/4 | 70,500 |
| 20 1/2 Feb 18 | 25 Aug 9 | 23 1/4 Jan 17 | 29 1/2 July 15 | Cincinnati Gas & Electric | No par | 28 1/2 | 28 3/4 | 28 3/4 | 28 3/4 | 28 1/2 | 28 3/4 | 8,200 |
| 97 1/2 Jan 4 | 105 1/4 Oct 15 | 100 Aug 4 | 104 1/2 May 9 | 4% preferred | 100 | 101 1/4 | 101 3/4 | *101 1/4 | 101 3/4 | *101 1/4 | 102 | 140 |
| 47 Jan 12 | 84 1/4 Aug 12 | 59 1/2 Jan 18 | 75 Feb 18 | Cincinnati Milling Machine Co | 10 | 71 | 71 1/2 | 71 | 71 1/2 | 73 1/4 | 74 1/2 | 6,200 |
| 28 Jan 11 | 49 Nov 23 | 42 1/2 Aug 23 | 50 3/4 Feb 1 | C I T Financial Corp | No par | 47 1/4 | 47 1/2 | 47 1/2 | 47 1/2 | 46 1/2 | 47 | 8,600 |
| 9 1/4 Jan 5 | 17 1/4 Dec 14 | 12 Nov 1 | 17 1/4 Jan 3 | Cities Service Co | 10 | 58 | 59 1/2 | 58 1/2 | 59 1/2 | 58 1/2 | 59 1/2 | 25,100 |
| 96 3/4 July 22 | 104 3/4 Sep 22 | 101 1/4 Apr 11 | 107 Nov 10 | City Investing Co common | 5 | 13 1/2 | 13 1/2 | *12 1/4 | 13 1/4 | 12 1/2 | 13 | 1,700 |
| 27 1/4 Jan 4 | 37 1/2 Dec 3 | 30 Sep 27 | 40 1/2 Feb 15 | 5 1/2 preferred | 100 | *104 1/4 | 107 | *104 1/4 | 107 | *104 1/4 | 107 | 1,200 |
| 15 Jan 4 | 21 1/2 Dec 3 | 19 1/4 Jan 27 | 25 Oct 25 | City Products Corp | No par | 32 | 32 | 32 | 32 | 31 3/4 | 31 3/4 | 5,100 |
| 74 Jan 27 | 101 Dec 3 | 94 Jan 26 | 115 Oct 21 | City Stores Co common | 5 | 23 | 23 1/2 | 23 1/2 | 23 1/2 | 23 | 23 1/2 | 1,800 |
| 33 1/4 Jan 4 | 57 1/2 Dec 27 | 53 Jan 6 | 90 1/4 Nov 30 | 4 1/4 convertible preferred | 100 | 110 1/2 | 110 1/2 | *109 1/2 | 111 | 110 | 110 | 1,800 |
| 170 May 12 | 210 Mar 15 | 191 Feb 14 | 202 1/2 Sep 23 | Clark Equipment Co | 20 | 89 | 89 1/2 | 89 | 89 | 89 | 90 1/4 | 90 |
| 87 1/2 Sep 7 | 93 Dec 27 | 92 Jan 17 | 103 Oct 6 | C C & St Louis Ry Co common | 100 | *199 | 215 | *199 | 215 | *199 | 215 | 1,800 |
| 107 Jan 5 | 110 3/4 Dec 28 | 108 Aug 30 | 111 Jan 4 | 5% noncumulative preferred | 100 | *101 | 106 | *101 | 106 | *101 | 106 | 3,900 |
| 70 1/2 Jan 2 | 75 1/2 Sep 27 | 73 Jan 4 | 77 Oct 26 | Cleveland Elec Illum com | 15 | 36 1/4 | 37 | 36 3/4 | 37 1/4 | 36 3/4 | 37 | 210 |
| 40 1/4 Aug 13 | 44 Mar 4 | 42 1/2 Aug 18 | 45 1/2 May 12 | \$4.50 preferred | No par | 109 | 109 1/2 | 109 | 109 1/2 | 108 | 108 | 110 |
| 18 July 9 | 24 1/2 Dec 29 | 20 1/2 Oct 1 | | | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 | | Range since Jan. 1 | | STOCKS NEW YORK STOCK EXCHANGE | | LOW AND HIGH SALE PRICES | | | | | Sales for the Week |
|------------------------------|---------------|--------------------|---------------|--------------------------------|----------------|--------------------------|-------------------|-----------------|---------------|--------|--------------------|
| Lowest | Highest | Lowest | Highest | Par | Monday Nov. 28 | Tuesday Nov. 29 | Wednesday Nov. 30 | Thursday Dec. 1 | Friday Dec. 2 | Shares | |
| 12 1/2 Feb 16 | 14 1/2 Dec 29 | 21 Oct 10 | 26 1/4 Sep 29 | Evans Products Co new | 22 1/2 | 23 1/4 | 22 1/2 | 23 1/4 | 22 1/2 | 23 1/4 | 5,600 |
| 1 1/4 Apr 26 | 2 1/2 Dec 31 | 13 1/2 Jan 6 | 20 1/2 Sep 13 | Eversharp Inc | 16 | 16 1/4 | 16 | 16 1/4 | 16 | 16 1/4 | 2,500 |
| | | 43 May 11 | 64 1/4 Nov 28 | Ex-Cello Corp | 61 1/2 | 64 1/4 | 61 1/2 | 61 1/4 | 61 1/2 | 62 1/4 | 7,700 |
| | | 1 1/2 Nov 10 | 4 1/2 July 8 | Exchange Buffet Corp | 2.50 | 2 | 2 1/2 | 2 | 2 | 2 | 100 |

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| | | | | | | | | | | | | | | | | |
|----------------|---------------|----------------|---------------|-----------------------------------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|
| 20% Nov 1 | 27% Jun 1 | 24% Jan 6 | 34% Dec 2 | Fairbanks Morse & Co. | No par | 33 1/2 | 33% | 33 | 33 1/4 | 32 3/4 | 33 1/2 | 32 3/4 | 33 | 32 3/4 | 34 1/2 | 24,700 |
| 9% Jan 11 | 18 1/2 Aug 11 | 12% Nov 1 | 21% Feb 7 | Fairchild Engine & Airplane Corp. | 1 | 12 1/2 | 13 1/2 | 12 1/2 | 13 1/4 | 13 1/2 | 14 | 13 1/2 | 13 3/4 | 13 1/2 | 13 1/2 | 32,800 |
| 13% May 4 | 18 1/2 Jan 27 | 14 Oct 11 | 18 1/4 Apr 7 | Fajardo Sugar Co. | 20 | 14 | 14 | 14 | 14 1/4 | 14 | 14 | 14 | 14 1/4 | 14 | 14 1/4 | 2,300 |
| 15 Apr 19 | 16 1/2 Dec 31 | 15 May 16 | 17% Mar 7 | Falstaff Brewing Corp. | 1 | 16 1/4 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 17 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 2,300 |
| 17 1/2 Jan 5 | 25% Dec 29 | 22% Mar 14 | 25 1/2 Jun 28 | Family Finance Corp common | 1 | 24 1/4 | 24 1/4 | 24 1/4 | 24 1/4 | 24 1/4 | 24 1/4 | 24 1/4 | 24 1/4 | 24 1/4 | 24 1/4 | 1,800 |
| 82 1/2 Jan 11 | 72 Dec 6 | 68 Sep 26 | 74 July 1 | 5% preferred series B | 50 | *73 | 78 | *73 | 78 | *73 | 78 | *73 | 78 | *72 | 78 | 16,800 |
| 20% Jun 29 | 30% Dec 16 | 26% Jan 25 | 37% Nov 30 | Fansteel Metallurgical Corp. | 5 | x34 | 34 1/2 | 35 | 36 1/2 | 36 1/2 | 37 1/2 | 36 1/2 | 36 1/2 | 36 1/2 | 36 1/2 | 5,500 |
| 3 1/4 Apr 8 | 6 Aug 16 | 5% Mar 14 | 8% July 12 | Farrick Corp. | 2 | 7 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 25,400 |
| 10 1/4 Oct 13 | 16% Apr 8 | 9 Nov 9 | 13% Jan 3 | Fedders-Quigan Corp common | 1 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 700 |
| 48 1/2 Oct 13 | 64 1/2 Apr 5 | 48 1/2 Oct 20 | 57 Jan 4 | 5% conv cum pfd ser A | 50 | *47 | 51 | *47 | 51 | *46 1/2 | 51 | *48 | 50 1/4 | *48 | 50 1/4 | 200 |
| 43% Oct 14 | 56 1/2 Apr 5 | 41 1/4 Sep 27 | 50 Jan 3 | 5 1/2% conv pfd 1953 series | 50 | 45 1/4 | 45 1/4 | 45 | 45 | *44 1/2 | 45 1/4 | *44 1/2 | 45 1/4 | *44 1/2 | 45 1/4 | 700 |
| 23 Jan 19 | 34 1/2 Dec 16 | 31 1/4 July 21 | 45 Apr 29 | Federal Mogul Bower Bearings | 5 | *34 1/2 | 35 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 34 1/2 | 35 | 34 1/2 | 34 1/2 | 9,500 |
| 16 1/2 Dec 21 | 19 1/4 Dec 27 | 12 Jun 24 | 17% Jan 4 | Federal Pacific Electric Co. | 1 | x13 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 2,600 |
| 28 1/2 Jan 4 | 58 Dec 8 | 29 Oct 17 | 40% Jan 24 | Federal Paper Board Co Inc. | 5 | 33 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 32 3/4 | 33 | 32 3/4 | 33 | 9,600 |
| 8% Jan 4 | 10% Apr 30 | 52 1/2 Jan 25 | 73% Sep 22 | Federated Dept Stores | 5 | 68 | 68 1/2 | 68 1/2 | 69 1/2 | 69 1/2 | 70 | 70 1/2 | 71 1/4 | 71 1/4 | 71 1/4 | 2,900 |
| 20% Jan 4 | 32% Dec 29 | 8% Nov 9 | 13% Feb 23 | Felt & Tarrant Mfg Co. | 5 | 8 1/2 | 9 | 9 | 9 | 9 | 9 1/4 | 9 | 9 1/4 | 9 | 9 1/4 | 5,900 |
| 76 Feb 15 | 110% Dec 29 | 35% Jan 18 | 119 Apr 15 | Fidelity Phoenix Fire Ins N Y | 10 | 109 | 110 1/4 | 109 1/2 | 109 1/2 | 109 | 109 1/2 | 109 | 109 1/2 | 108 1/4 | 109 1/2 | 3,600 |
| 14% Jan 12 | 4 1/4 Dec 10 | 54 Jan 18 | 66% Dec 2 | Filtril Corp. | 1 | 61 | 63 | 60 1/2 | 61 | 61 1/2 | 62 1/2 | 62 1/2 | 65 1/2 | 65 1/2 | 66 1/4 | 18,800 |
| 104 1/2 Sep 24 | 108 Oct 15 | 104 Sep 26 | 108 Mar 3 | Firestone Tire & Rubber com. | 6.25 | 78 1/2 | 78 1/4 | 78 1/2 | 79 1/4 | 79 | 80 | 80 1/2 | 80 1/2 | 79 | 79 1/2 | 5,000 |
| | | | | 4 1/2% preferred | 100 | 106 | 106 | 106 | 106 | *106 | 107 | *106 | 107 | 106 | 106 | 70 |

G

| | | | | | | | | | | | | | | | | |
|----------------|----------------|----------------|----------------|------------------------------------|----------|---------|---------|----------|---------|----------|---------|---------|---------|----------|---------|---------|
| 4% Nov 15 | 7% Aug 2 | 5% May 18 | 8% Nov 23 | Gabriel Co (The) | 1 | *8 | 8 1/4 | 7 3/4 | 8 1/2 | 8 | 8 1/4 | 8 1/4 | 8 1/4 | 8 1/4 | 8 1/4 | 7,400 |
| 19 Jan 4 | 31% Dec 31 | 26% Mar 14 | 34 Jun 30 | Gair Co Inc (Robert) common | 1 | 30 | 30 3/4 | x30 | 30 3/4 | 30 | 30 1/4 | 29 1/2 | 30 1/4 | 29 1/2 | 30 | 12,000 |
| 6% Jan 4 | 10 Dec 31 | 104 1/4 May 24 | 113 July 5 | \$4.50 preferred | 100 | 108 1/2 | 109 | x108 1/2 | 108 1/2 | *108 1/4 | 109 | 109 1/4 | 109 1/2 | 108 1/4 | 110 | 410 |
| 24 Jan 6 | 43 Dec 14 | 41 1/2 Jan 18 | 49 1/4 July 27 | Gamble-Skogmo Inc common | 5 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 2,200 |
| 23 Jan 13 | 38 Dec 17 | 29 1/2 Nov 2 | 39 Feb 11 | 5% convertible preferred | 50 | *45 1/2 | 47 | *45 | 46 1/2 | *45 | 46 1/2 | *45 | 46 1/2 | *45 | 46 1/2 | 1,700 |
| 24 Jan 4 | 40% Dec 21 | 35 1/2 Mar 14 | 46 1/2 Apr 5 | Gardner-Denver Co | 5 | 30 1/4 | 30 1/2 | 30 | 30 1/4 | 30 1/4 | 30 1/4 | 30 1/4 | 30 1/4 | 30 1/4 | 30 1/4 | 900 |
| 22 Jan 7 | 41 1/4 Aug 23 | 32 1/2 July 18 | 46% Feb 25 | Garrett Corp (The) | 2 | 37 1/2 | 38 | 37 1/2 | 38 | 37 1/2 | 38 1/4 | 38 1/4 | 39 | 39 1/4 | 40 1/4 | 12,700 |
| 3% Apr 12 | 6% Dec 2 | 4% Oct 20 | 9% Mar 1 | Gar Wood Industries Inc com. | 1 | 4 1/2 | 5 | 4 1/2 | 5 | 5 1/4 | 5 1/4 | 5 1/4 | 5 1/4 | 5 1/4 | 5 1/2 | 18,200 |
| 25 May 7 | 33 Dec 27 | 25 1/2 Oct 21 | 45 Mar 1 | 4 1/2% convertible preferred | 50 | 26 | 26 | 26 | 27 1/2 | 27 1/2 | 27 1/2 | 27 | 27 1/2 | 27 | 27 | 1,400 |
| 25 1/2 Jan 22 | 37 1/2 Nov 17 | 32 Mar 14 | 56 Nov 14 | Gaylord Container Corp. | 1.66 1/2 | *54 1/4 | 55 | 54 1/4 | 55 | 55 | 55 1/2 | 55 | 55 1/2 | 55 | 55 1/2 | 1,600 |
| 20% Jan 4 | 31 Dec 10 | 15 1/2 July 5 | 17% Aug 3 | General Acceptance Corp. | 1 | x15 1/4 | 15 1/2 | 15 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 1,600 |
| 103 Jan 18 | 107 1/2 Aug 27 | 105 1/2 Sep 12 | 107 1/2 Mar 1 | General American Investors com. | 1 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 3,400 |
| 38 Jan 13 | 65% Nov 24 | 57 1/4 Jan 28 | 69 1/4 Jan 23 | \$4.50 preferred | 100 | 106 | 107 | 106 1/2 | 106 1/2 | 107 | 107 | 106 1/4 | 107 1/2 | *106 1/4 | 107 1/2 | 30 |
| 9 1/4 Oct 25 | 11 Jan 6 | 9 1/2 Nov 7 | 11 1/2 Jan 21 | General Amer Transportation | 2.50 | 65 1/2 | 65 3/4 | x64 | 64 1/4 | 64 1/4 | 64 1/4 | 64 1/4 | 64 1/4 | 64 1/4 | 64 1/4 | 2,700 |
| 135% Aug 3 | 148 1/4 Feb 4 | 139 Jan 3 | 148 1/2 Jun 3 | General Baking Co common | 5 | 140 | 140 1/2 | *140 | 141 1/2 | 140 | 140 | *139 | 141 1/2 | 139 | 139 | 1,600 |
| 18% Jan 4 | 33% Dec 9 | 29 1/2 Jan 7 | 36 1/2 Feb 23 | 8% preferred | No par | 30 1/2 | 30 3/4 | 30 1/2 | 31 1/2 | 31 1/2 | 32 1/4 | 31 1/2 | 32 | 31 1/2 | 32 | 3,300 |
| 10% Jan 4 | 18 1/2 Dec 10 | 15 Jan 6 | 24 1/2 Sep 23 | General Bronze Corp. | 5 | 21 1/4 | 21 1/2 | 21 1/4 | 21 1/4 | 22 | 23 | 22 | 22 1/2 | 22 | 22 1/2 | 14,100 |
| 71 Feb 2 | 89 Dec 27 | 83 1/2 Mar 18 | 93 July 5 | General Cable Corp com. | No par | 91 1/2 | 91 1/2 | 91 1/4 | 91 1/4 | 91 1/2 | 91 1/2 | *90 | 91 1/2 | *90 1/2 | 91 1/4 | 170 |
| 30% Mar 9 | 49 Dec 31 | 45 1/2 Jan 18 | 62 1/2 Sep 23 | 4% 1st preferred | 100 | *54 | 56 1/2 | *54 1/2 | 57 | 56 | 58 | *55 | 60 | *55 1/2 | 58 | 500 |
| 17 1/2 May 4 | 29 Dec 29 | 24 1/2 Mar 15 | 36 Dec 2 | 4% conv 2nd preferred | 50 | 34 1/4 | 35 1/2 | 35 1/4 | 35 1/2 | 35 1/2 | 35 1/2 | 35 1/2 | 35 1/2 | 35 1/2 | 36 | 3,300 |
| 122 Jan 15 | 131 Dec 29 | 130 Aug 17 | 140 Oct 27 | General Cigar Co Inc com. | No par | *135 | 137 | *135 | 137 | *135 | 137 | *135 | 137 | *135 | 137 | 10 |
| 15 1/2 Nov 3 | 19 1/2 Dec 1 | 16% Nov 2 | 21 1/4 Mar 7 | 7% preferred | 100 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 17 | 17 1/2 | 17 1/2 | 17 1/2 | 7,600 |
| 11 Jan 8 | 15 1/2 Dec 1 | 13 Nov 2 | 17 Mar 7 | General Contract Corp common | 2 | *13 1/4 | 13 1/2 | *13 1/4 | 13 1/2 | *13 1/4 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 300 |
| 37 1/2 May 17 | 48 1/2 Jun 25 | 46 1/2 Jan 3 | 56 1/2 Jun 22 | 6% series preferred | 10 | 60 1/2 | 61 1/2 | 60 1/2 | 61 1/2 | 63 | 64 1/4 | 62 1/2 | 63 1/2 | 62 1/4 | 63 1/2 | 136,300 |
| | | | | General Dynamics Corp. | 1 | 52 1/2 | 53 | 52 1/2 | 53 | 52 1/2 | 53 | 53 1/2 | 54 1/2 | 53 1/2 | 54 1/2 | 84,700 |
| | | | | General Electric Co | 5 | x18 1/2 | 18 1/4 | *18 1/2 | 18 1/2 | *18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 18 1/2 | 900 |
| 9% Jan 5 | 14 1/4 Nov 24 | 13 1/2 Jan 6 | 19 1/2 July 5 | General Finance Corp (Delaware) | 1 | 89 | 89 | 88 1/2 | 89 | 88 1/2 | 89 1/4 | 88 | 89 | 88 | 88 1/2 | 2,000 |
| 56 1/2 Feb 4 | 80 1/2 July 22 | 75 Jan 6 | 90 1/4 Nov 15 | General Foods Corp com. | No par | 8 1/2 | 8 1/2 | 8 1/4 | 8 1/4 | 8 1/4 | 8 1/4 | 8 1/2 | 8 1/4 | 8 1/2 | 8 1/2 | 4,400 |
| 9 1/4 Oct 25 | 12 1/2 Dec 28 | 7% Oct 28 | 13 Feb 23 | General Instrument Corp. | 1 | 69 1/2 | 71 1/2 | 69 1/2 | 70 3/4 | 69 | 70 1/2 | 69 1/2 | 70 1/2 | 70 | 70 | 3,200 |
| 60% Jan 5 | 78% Nov 22 | 66 1/2 Jan 6 | 77 1/4 Jan 20 | General Mills common | No par | 122 | 122 1/2 | 122 1/2 | 123 | *122 1/2 | 123 1/2 | 122 1/2 | 123 1/2 | 123 | 123 | 440 |
| 110 Jan 4 | 124 1/2 Mar 3 | 120 Mar 7 | 123 July 11 | 5% preferred | 100 | *136 | 146 | *137 | 147 | *136 | 148 | *138 | 148 | *138 | 148 | 213,100 |
| 123 1/4 Feb 26 | 146 1/2 Dec 10 | 136 1/2 Feb 3 | 152 July 25 | 3% convertible preferred | 100 | 48 1/2 | 49 1/2 | 48 1/4 | 49 | 48 1/2 | 48 1/2 | 48 | 48 1/2 | 48 1/2 | 48 1/2 | 700 |
| 118 1/2 Jan 4 | 126 1/2 Oct 29 | 122 1/2 Feb 24 | 127 Jan 14 | General Motors Corp com new | 1% | 124 1/2 | 124 1/2 | 124 1/2 | 124 1/2 | 124 1/2 | 124 1/2 | 124 1/2 | 124 1/2 | 124 1/2 | 124 1/2 | 1,800 |
| 6% Jan 4 | 102 1/2 Sep 28 | 98 Aug 9 | 102 Jun 30 | \$5 preferred | No par | 101 | 101 | 100 1/2 | 101 | 100 1/2 | 101 | 100 1/2 | 101 | 100 1/2 | 101 | 800 |
| 22 1/2 Jan 11 | 33 1/2 Dec 29 | 29 1/2 Jan 7 | 35 1/2 Nov 9 | Preferred \$3.75 series | No par | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 32 1/2 | 33 1/4 | 32 1/2 | 32 1/2 | 3,900 |
| 25 Jan 4 | 52 1/4 Nov 24 | 43 1/2 Mar 14 | 57 1/2 Feb 16 | General Outdoor Advertising No par | | x55 1/4 | 55 1/2 | 55 1/4 | 56 | 56 1/2 | 56 1/2 | 56 1/2 | 56 1/2 | 56 1/2 | 56 1/2 | 16,600 |
| 3 1/4 Jan 4 | 4 1/2 Dec 9 | 4% Jan 3 | 5% Dec 2 | General Portland Cement Co. | 1 | 41 1/2 | 42 1/4 | 42 | 44 1/2 | 44 1/2 | 46 | 44 1/4 | 45 1/2 | 44 1/2 | 45 1/2 | 41,800 |
| 28 | | | | | | | | | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week (Shares). Includes sections for H, I, and J.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 28, Tuesday Nov. 29, Wednesday Nov. 30, Thursday Dec. 1, Friday Dec. 2, Sales for the Week Shares. Includes sections for K, L, and M.

For footnotes see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Nov. 28, Tuesday Nov. 29, Wednesday Nov. 30, Thursday Dec. 1, Friday Dec. 2, Sales for the Week Shares). Includes sections for M, N, and O.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 28, Tuesday Nov. 29, LOW AND HIGH SALE PRICES (Wednesday Nov. 30, Thursday Dec. 1, Friday Dec. 2), Sales for the Week (Shares). Includes sections for Oils, P, and Q.

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 28, Tuesday Nov. 29, Wednesday Nov. 30, Thursday Dec. 1, Friday Dec. 2, Sales for the Week (Shares). Includes companies like Radio Corp of America, RKO Pictures, Raytheon, etc.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 27, Tuesday Nov. 29, Wednesday Nov. 30, Thursday Dec. 1, Friday Dec. 2, Sales for the Week Shares. Includes sections for T and U.

For footnotes see page 26.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

| Range for Previous Year 1954 | | Range since Jan 1 | | GOVERNMENT BONDS NEW YORK STOCK EXCHANGE | | LOW AND HIGH SALE PRICES | | | | | | Sales for the Week | | | | | |
|------------------------------|---------|-------------------|---------|--|--------|---|-----------------|-------------------|-----------------|---------------|---------|--------------------|---------|--------|---------|--------|--|
| Lowest | Highest | Lowest | Highest | | | Monday Nov. 22 | Tuesday Nov. 23 | Wednesday Nov. 24 | Thursday Dec. 1 | Friday Dec. 2 | | | | | | | |
| | | | | | | Low High | Low High | Low High | Low High | Low High | | | | | | | |
| | | 108.23 | Jan 10 | 108.28 | Jan 10 | Treasury 3 1/4s 1978-1983 | *105.4 | 105.12 | *105.4 | 105.12 | *105.4 | 105.12 | *105.8 | 105.16 | *105.12 | 105.16 | |
| | | 101.10 | Oct 4 | 101.10 | Oct 4 | Treasury 3s 1955 | *100 | 100.4 | *100 | 100.4 | *100.1 | 100.5 | *100.1 | 100.5 | *100.4 | 100.8 | |
| | | | | | | Treasury 2 3/4s 1956-1959 | *100.27 | 100.31 | *100.27 | 100.31 | *100.27 | 100.31 | *100.22 | 100.26 | *100.23 | 100.27 | |
| | | | | | | Treasury 2 3/4s 1961 | *99.18 | 99.22 | *99.15 | 99.19 | *99.18 | 99.22 | *99.15 | 99.19 | *99.18 | 99.22 | |
| 108 | Feb 19 | 108 | Feb 19 | | | Treasury 2 3/4s 1958-1963 | *101.28 | 102.2 | *101.28 | 102.2 | *101.28 | 102.2 | *101.28 | 102.4 | *101.28 | 102.4 | |
| | | | | | | Treasury 2 3/4s 1960-1965 | *103.24 | 104 | *103.24 | 104 | *103.24 | 104 | *103.24 | 104 | *103.24 | 104 | |
| | | | | | | Treasury 2 1/2s 1956-1958 | *99.13 | 99.15 | *99.11 | 99.13 | *99.11 | 99.13 | *99.11 | 99.14 | *99.12 | 99.14 | |
| | | | | | | Treasury 2 1/2s Dec 15 1958 | *99.3 | 99.5 | *99 | 99.2 | *99.2 | 99.4 | *99.1 | 99.4 | *99.3 | 99.7 | |
| | | 100.4 | Feb 1 | 100.4 | Feb 1 | Treasury 2 1/2s 1961 | *97.24 | 97.28 | *99.20 | 99.24 | *97.24 | 97.28 | *97.24 | 97.28 | *97.31 | 98.3 | |
| | | | | | | Treasury 2 1/2s 1962-1967 | *97.1 | 97.5 | *96.31 | 97.3 | *97.3 | 97.7 | *97.3 | 97.7 | *97.8 | 97.12 | |
| | | | | | | Treasury 2 1/2s Aug 15 1963 | *97.6 | 97.10 | *97.4 | 97.8 | *97.7 | 97.11 | *97.7 | 97.11 | *97.12 | 97.16 | |
| | | | | | | Treasury 2 1/2s 1963-1968 | *96.12 | 96.16 | *96.9 | 96.13 | *96.13 | 96.17 | *96.13 | 96.17 | *96.19 | 96.23 | |
| | | | | | | Treasury 2 1/2s June 1964-1969 | *95.22 | 95.26 | *95.18 | 95.22 | *95.22 | 95.26 | *95.23 | 95.27 | *95.29 | 96.1 | |
| 100.12 | Aug 25 | 100.12 | Aug 25 | | | Treasury 2 1/2s Dec 1964-1969 | *95.19 | 95.23 | *95.17 | 95.21 | *95.20 | 95.24 | *95.21 | 95.25 | *95.27 | 95.31 | |
| 98.29 | Feb 15 | 100.22 | July 29 | | | Treasury 2 1/2s 1965-1970 | *95.18 | 95.22 | *95.15 | 95.19 | *95.17 | 95.21 | *95.17 | 95.21 | *95.21 | 95.25 | |
| | | | | | | Treasury 2 1/2s 1966-1971 | *95.16 | 95.20 | *95.14 | 95.18 | *95.16 | 95.20 | *95.14 | 95.18 | *95.20 | 95.24 | |
| | | | | | | Treasury 2 1/2s June 1967-1972 | *94.28 | 95 | *94.25 | 94.29 | *94.28 | 95 | *94.28 | 95 | *94.31 | 95.3 | |
| | | | | | | Treasury 2 1/2s Sept 1967-1972 | *94.24 | 94.28 | *94.20 | 94.24 | *94.23 | 94.27 | *94.23 | 94.27 | *94.31 | 95.3 | |
| | | 94.29 | Sep 7 | 96.2 | Oct 13 | Treasury 2 1/2s Dec 1967-1972 | *94.27 | 94.31 | *94.24 | 94.28 | *94.27 | 94.31 | *94.28 | 94.31 | *94.31 | 95.3 | |
| | | | | | | Treasury 2 3/4s 1957-1959 | *98.22 | 98.26 | *98.20 | 98.24 | *98.20 | 98.24 | *98.21 | 98.25 | *98.23 | 98.27 | |
| | | | | | | Treasury 2 3/4s June 15 1958 | *99 | 99.2 | *98.31 | 99.1 | *99 | 99.2 | *99 | 99.3 | *99.1 | 99.5 | |
| | | | | | | Treasury 2 1/4s 1956-1959 | *98.6 | 98.8 | *98.5 | 98.7 | *98.5 | 98.7 | *98.4 | 98.7 | *98.6 | 98.7 | |
| 99.20 | Feb 15 | 99.20 | Feb 15 | | | Treasury 2 1/4s June 1959-1962 | *96.27 | 96.31 | *96.23 | 96.27 | *96.25 | 96.29 | *96.25 | 96.29 | *96.31 | 97.3 | |
| 100.17 | Oct 7 | 100.17 | Oct 7 | | | Treasury 2 1/4s Dec 1959-1962 | *96.29 | 97.1 | *96.25 | 96.29 | *96.27 | 96.31 | *96.26 | 96.30 | *97.1 | 97.5 | |
| | | | | | | Treasury 2 1/4s Nov 15 1960 | *97.3 | 97.7 | *97 | 97.4 | *97.4 | 97.8 | *97.3 | 97.7 | *97.8 | 97.12 | |
| | | | | | | International Bank for Reconstruction & Development | | | | | | | | | | | |
| 94.8 | Jan 7 | 100.8 | Aug 9 | 96.28 | Oct 13 | 25-year 3s July 15 1972 | *97.16 | 98.8 | *97.16 | 98.8 | *97.16 | 98.8 | *97.16 | 98.8 | *97.16 | 98 | |
| 93.8 | Jan 4 | 100.8 | Aug 12 | 97 | Sep 2 | 25-year 3s Mar 1 1976 | *96.24 | 97.16 | *96.24 | 97.16 | *96.24 | 97.16 | *96.24 | 97.16 | *96.24 | 97.8 | |
| 94.24 | Jan 6 | 102.16 | Aug 9 | 98.20 | Aug 17 | 30-year 3 1/4s Oct 1 1981 | *99 | 99.24 | *99 | 99.24 | *99 | 99.24 | *99 | 99.24 | *99.8 | 99.24 | |
| 101 | Feb 2 | 102.8 | Apr 6 | 102.4 | Jan 26 | 23-year 3 3/4s May 15 1975 | *100.8 | 101 | *100.8 | 101 | *100.8 | 101 | *100.8 | 101 | *100.24 | 101.8 | |
| 102.24 | Feb 1 | 104.12 | Mar 10 | 102 | Sep 1 | 19-year 3 1/2s Oct 15 1971 | *101.16 | 102.8 | *101.16 | 102.8 | *101.16 | 102.8 | *101.16 | 102.8 | *101.24 | 102.8 | |
| 101.16 | Jan 13 | 102.28 | Feb 24 | 100 | Sep 30 | 3-year 3s Oct 1 1956 | *100.16 | 101 | *100.16 | 101 | *100.8 | 100.24 | *100.8 | 100.24 | *100.8 | 100.24 | |
| 101.20 | Feb 1 | 104.24 | July 15 | 102.28 | Nov 16 | 15-year 3 1/2s Jan 1 1969 | *102.8 | 103 | *102.8 | 103 | *102.8 | 103 | *102.8 | 103 | *102.8 | 102.24 | |
| | | | | | | 5-year 2 1/2s 1959 | *98.24 | 99.16 | *98.24 | 99.16 | *98.24 | 99.16 | *98.24 | 99.16 | *99 | 99.16 | |
| | | | | | | Serial bonds of 1950 | | | | | | | | | | | |
| | | | | | | 2s due Feb 15 1956 | *99.8 | 100 | *99.8 | 100 | *99.8 | 100 | *99.8 | 100 | *99.8 | 100 | |
| | | | | | | 2s due Feb 15 1957 | *99 | 100 | *99 | 100 | *99 | 100 | *99 | 100 | *99 | 100 | |
| | | | | | | 2s due Feb 15 1958 | *98 | 99 | *98 | 99 | *98 | 99 | *98 | 99 | *98 | 99 | |
| | | | | | | 2s due Feb 15 1959 | *97 | 98 | *97 | 98 | *97 | 98 | *97 | 98 | *97 | 98 | |
| | | | | | | 2s due Feb 15 1960 | *96.16 | 97.16 | *96.16 | 97.16 | *96.16 | 97.16 | *96.16 | 97.16 | *96.16 | 97.16 | |
| | | | | | | 2s due Feb 15 1961 | *96 | 97 | *96 | 97 | *96 | 97 | *96 | 97 | *96 | 97 | |
| | | | | | | 2s due Feb 15 1962 | *95.16 | 96.16 | *95.16 | 96.16 | *95.16 | 96.16 | *95.16 | 96.16 | *95.16 | 96.16 | |

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED DECEMBER 2

| BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold No. | Range since Jan. 1 |
|-------------------------------|-----------------|------------------------|--------------------------------------|----------------|--------------------|
| | | | Low High | | Low High |
| Territorial Issue— | | | | | |
| Panama Canal 3s 1961 | Quar-June | | *108 1/4 109 1/4 | | |
| New York City | | | | | |
| Transit Unification Issue— | | | | | |
| 3% Corporate Stock 1980 | June-Dec | 102 1/2 | 102 1/2 102 1/4 | 35 | 100 1/2 105 1/4 |

| BONDS New York Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold No. | Range since Jan. 1 |
|---|-----------------|------------------------|--------------------------------------|----------------|--------------------|
| | | | Low High | | Low High |
| Brazil (continued)— | | | | | |
| 3 3/4s series No. 18 | June-Dec | | 85 91 | | 79 1/2 91 |
| 3 3/4s series No. 19 | June-Dec | | 85 85 | 2 | 82 86 |
| 3 3/4s series No. 20 | June-Dec | | 91 55 | | 91 94 |
| 3 3/4s series No. 21 | June-Dec | | 90 99 | | 88 96 |
| 3 3/4s series No. 22 | June-Dec | | 85 | | 84 94 |
| 3 3/4s series No. 23 | June-Dec | | 85 85 | 1 | 79 1/2 88 |
| 3 3/4s series No. 24 | June-Dec | | 85 95 | | |
| 3 3/4s series No. 25 | June-Dec | | 91 97 | | 81 91 1/2 |
| 3 3/4s series No. 26 | June-Dec | | 85 | | 84 85 |
| 3 3/4s series No. 27 | June-Dec | | 85 | | 83 1/2 93 |
| 3 3/4s series No. 28 | June-Dec | | 85 | | 81 88 |
| 3 3/4s series No. 29 | June-Dec | | 85 | | 85 1/2 87 |
| 3 3/4s series No. 30 | June-Dec | | 85 | | 86 1/2 88 |
| Caldas (Dept of) 30-yr 3s s f bonds 1978 | Jan-July | | *58 1/2 60 | | 54 59 |
| Canada (Dominion of) 3 1/4s 1961 | Jan-July | | 99 1/2 100 | 33 | 99 1/2 103 1/2 |
| 25-year 2 3/4s 1974 | Mar-Sept | | 98 1/4 98 1/2 | 65 | 97 1/4 100 1/2 |
| 25-year 2 3/4s 1975 | Mar-Sept | | 97 1/2 98 1/2 | 33 | 97 1/2 100 1/2 |
| Cauca Val (Dept of) 30-yr 3s s f bds 1978 | | | | | |
| Jan-July | | | *58 1/2 59 1/2 | | 54 1/2 59 1/2 |
| Chile (Republic) external s f 7s 1942 | May-Nov | | *76 | | 68 1/2 76 1/2 |
| Δ 7s assented 1942 | May-Nov | | *47 1/2 | | 40 1/2 46 |
| Δ External sinking fund 6s 1960 | April-Oct | | *76 | | 68 1/2 77 1/2 |
| Δ 6s assented 1960 | April-Oct | | *47 1/2 | | 39 1/2 47 1/2 |
| Δ External sinking fund 6s Feb 1961 | Feb-Aug | | *76 | | 68 1/2 76 1/2 |
| Δ 6s assented Feb 1961 | Feb-Aug | | *47 1/2 | | 39 1/2 48 |
| Δ Ry external sinking fund 6s Jan 1961 | Jan-July | | *76 | | 68 1/2 77 |
| Δ 6s assented Jan 1961 | Jan-July | | *47 1/2 | | 39 1/2 47 1/2 |
| Δ External sinking fund 6s Sept 1961 | Mar-Sept | | *76 | | 68 1/2 76 1/2 |
| Δ 6s assented Sept 1961 | Mar-Sept | | *47 1/2 | | 40 1/2 46 |
| Δ External sinking fund 6s 1962 | April-Oct | | *76 | | 69 69 |
| Δ 6s assented 1962 | April-Oct | | 47 1/2 47 1/2 | 2 | 39 1/2 47 1/2 |
| Δ External sinking fund 6s 1963 | May-Nov | | *76 | | 68 1/2 76 1/2 |
| Δ 6s assented 1963 | May-Nov | | *47 1/2 | | 39 1/2 45 1/2 |
| Exlt sink fund \$ bonds 3s 1993 | June-Dec | | 46 1/2 46 1/2 | 92 | 38 1/2 47 1/2 |
| Chile Mortgage Bank 6 1/2s 1957 | | | | | |
| June-Dec | | | *76 | | 68 1/2 76 1/2 |
| Δ 6 1/2s assented 1957 | June-Dec | | *47 1/2 | | 47 1/2 47 1/2 |
| Δ 6 1/2s assented 1961 | June-Dec | | *47 1/2 | | 39 1/2 46 |
| Δ Guaranteed sinking fund 6s 1961 | April-Oct | | *76 | | 68 1/2 76 1/2 |
| Δ 8s assented 1961 | April-Oct | | *47 1/2 | | 39 1/2 47 1/2 |
| Δ Guaranteed sinking fund 6s 1962 | May-Nov | | *76 | | 69 1/2 77 1/2 |
| Δ 6s assented 1962 | May-Nov | | *47 1/2 | | 39 1/2 47 1/2 |
| Δ Chilean Consol Municipal 7s 1960 | Mar-Sept | | *76 | | 69 1/2 76 1/2 |
| Δ 7s assented 1960 | Mar-Sept | | *47 1/2 | | |
| Δ Chinese (Hukuang Ry) 8s 1951 | June-Dec | | *9 1/2 11 1/2 | | 9 1/2 14 1/2 |
| Cologne (City of) 6 1/2s 1950 | | | | | |
| Mar-Sept | | | 149 1/2 149 1/2 | 5 | 124 159 1/2 |
| Δ Columbia (Rep of) 6s of 1928 Oct 1961 | April-Oct | | *122 | | 119 125 |
| Δ 6s of 1927 Jan 1961 | Jan-July | | *122 | | 120 123 1/2 |
| 3s ext sinking fund dollar bonds 1970 | April-Oct | | 64 1/2 65 | 8 | 62 1/2 69 |
| Δ Columbia Mortgage Bank 6 1/2s 1947 | April-Oct | | | | |
| Δ Sinking fund 7s of 1926 due 1946 | May-Nov | | | | 80 80 |
| Δ Sinking fund 7s of 1927 due 1947 | Feb-Aug | | | | |
| Δ Sinking fund 7s of 1951 | May-Nov | | *75 1/4 77 1/4 | | 66 75 1/4 |
| Δ Costa Rica (Republic of) 7s 1951 | May-Nov | | *64 1/2 64 1/2 | 1 | 57 1/2 67 |
| 2 1/2s ref \$ bonds 1953 due 1972 | April-Oct | | 112 1/2 113 1/2 | 116 | 110 113 1/2 |
| Cuba (Republic of) 4 1/2s external 1977 | June-Dec | | | | |

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300 Members New York Stock Exchange 120 Broadway, New York Teletype NY 1-1693

Foreign Government and Municipal

| | | | | | |
|--|-----------|--|--|--|--|
| Agricultural Mortgage Bank (Columbia)— | | | | | |
| Δ Guaranteed sinking fund 6s 1948 | Feb-Aug | | | | |
| Δ Guaranteed sinking fund 6s 1948 | April-Oct | | | | |
| Akershus (Kingdom of Norway) 4s 1968 | | | | | |

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 2

Main table containing bond records with columns for Bonds Sold, Range since Jan. 1, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, and Range since Jan. 1. Includes sections for BOND S, RAILROAD AND INDUSTRIAL COMPANIES, and B.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 2

| BONDS New York Stock Exchange | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold No. | Range since Jan. 1 | BONDS New York Stock Exchange | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold No. | Range since Jan. 1 | | |
|--|---|--------------------|------------------------------|--|----------------------|-----------------------|----------------------------------|--|---------------------------------------|------------------------------|--|----------------------|-----------------------|---------|---------|
| | | | | Low High | | Low High | | | | | Low High | | Low High | | |
| C | | | | | | | | | | | | | | | |
| California Electric Power | 1st 3s 1976 | June-Dec | | 100 | | 94 1/2 | 100 | Crucible Steel Co of Am | 1st mtg 3 3/4s 1966 | May-Nov | 98 1/4 | 98 1/4 | 98 1/4 | | |
| California Oregon Power | 3 1/2s 1974 | May-Nov | | 95 98 1/2 | | 95 | 98 1/2 | Cuba Northern Ry | (1942 series) 1970 | June-Dec | | 35 1/2 | 37 | 34 | |
| Canada Southern consol | 4 1/2s A 1962 | April-Oct | | 106 1/2 106 3/4 | 1 | 105 1/4 | 108 3/4 | Cuba RR | 1st mortgage 4s June 30 1970 | Jan-July | 23 1/4 | 23 1/4 | 23 3/4 | 5 | |
| Canadian National Ry | Guaranteed gold 4 1/2s 1957 | Jan-July | 102 1/4 | 102 1/4 103 3/4 | 11 | 102 1/4 | 109 1/4 | Delta Imp & equip 4s 1970 | June-Dec | | 28 | 29 | 29 | 26 1/2 | |
| | Guaranteed gold 4 1/2s 1956 | Feb-Aug | | 100 103 1/4 | | 100 | 106 1/4 | Delta lien & ref 4s ser A 1970 | June-Dec | | 28 | 28 | 30 1/2 | 3 | |
| Canadian Pacific Ry | 4% consol debenture (perpetual) | Jan-July | 103 | 102 1/4 103 3/4 | 54 | 101 1/4 | 108 3/4 | Delta lien & ref 4s ser B 1970 | June-Dec | | 28 | 28 | 30 1/2 | 3 | |
| Capital Airlines Inc 4s ser A 1960 | Mar-Sept | | | 100 | | 99 3/4 | 101 | D | | | | | | | |
| Carolina Clinchfield & Ohio 4s 1965 | Mar-Sept | | | 105 105 | 3 | 104 | 105 1/4 | Dayton Power & Lt first mtg 2 3/4s 1975 | April-Oct | | 93 1/2 | 93 1/2 | 5 | 93 | |
| Carthage & Adirondack Ry 4s 1981 | June-Dec | | | 75 1/2 75 1/2 | 1 | 69 | 75 1/2 | First mortgage 3s 1978 | Jan-July | | | | | 100 | |
| Case (J I) Co 3 1/2s deb 1978 | Feb-Aug | | | 97 97 | 1 | 97 | 99 1/2 | First mortgage 3s series A 1978 | June-Dec | | | | | 101 | |
| Celanese Corp 3s debentures 1965 | April-Oct | | | 97 97 1/4 | 30 | 97 | 99 1/2 | First mortgage 3 1/4s 1982 | Feb-Aug | 101 | 101 | 101 1/4 | 3 | 101 | |
| Celotex Corp 3 1/2s debentures 1960 | Feb-Aug | | | 99 1/2 | | 99 | 99 1/2 | First mortgage 3 1/2s 1984 | Mar-Sept | | | | | 98 1/4 | |
| Central Branch U P 1st gold 4s 1948 | June-Dec | | | 115 | | | | Dayton Union Ry 3 1/4s series B 1965 | June-Dec | | | | | 95 | |
| Central of Georgia Ry | First mortgage 4s series A 1995 | Jan-July | 95 1/4 | 95 95 1/4 | 10 | 93 | 99 3/4 | Deere & Co 2 3/4s debentures 1965 | April-Oct | | | | | 95 | |
| | Delta Gen mortgage 4 1/2s series A Jan 1 2020 | May | | 95 1/4 | | 87 3/4 | 95 1/4 | Delaware 3 1/2s debentures 1977 | Jan-July | | | | | 99 | |
| | Delta Gen mortgage 4 1/2s series B Jan 1 2020 | May | | 83 1/4 86 1/4 | 31 | 82 1/2 | 88 | Delaware & Hudson 4s extended 1963 | May-Nov | | 102 | 102 1/4 | 18 | 100 | |
| | Central RR Co of N J 3 1/4s 1987 | Jan-July | 63 | 62 1/2 64 | 50 | 59 | 69 1/4 | Delaware Lackawanna & Western RR Co | First and refund M 5s series C 1973 | May-Nov | 99 1/2 | 99 1/2 | 99 1/2 | 1 | 97 1/2 |
| | Central New York Power 3s 1974 | April-Oct | | 96 1/2 97 | 16 | 96 1/2 | 100 3/4 | Delta Income mortgage due 1993 | May | | 80 1/2 | 81 | 3 | 79 1/2 | |
| | First and refund 3 1/2s series A 1974 | Feb-Aug | | 100 | | 100 | 103 3/4 | Morris & Essex division | Collateral trust 4-6s May 1 2042 | May-Nov | | 96 | 96 | 1 | 96 |
| | First mortgage 3 1/2s series B 1968 | Feb-Aug | | 100 101 1/4 | | 100 1/2 | 101 1/4 | Pennsylvania Division | 1st mtg & coll tr 5s ser A 1985 | May-Nov | | 85 | 93 | | 91 1/2 |
| | Champion Paper & Fibre deb 3s 1965 | Jan-July | | 97 1/2 97 1/2 | 2 | 97 1/2 | 100 1/4 | Delaware Power & Light 3s 1973 | April-Oct | | | 75 | 84 1/2 | | 83 1/4 |
| | General 4 1/2s 1992 | Mar-Sept | | 123 1/2 123 1/2 | 1 | 121 | 126 1/4 | First mortgage and coll trust 3 1/2s 1977 | June-Dec | | | | | | 97 |
| | Refund and impt M 3 1/2s series D 1996 | May-Nov | 99 3/4 | 99 3/4 100 1/2 | 25 | 99 1/2 | 103 | First mortgage and coll trust 2 3/4s 1979 | Jan-July | | | | | | |
| | Refund and impt M 3 1/2s series E 1996 | Feb-Aug | 100 | 99 3/4 100 | 12 | 98 | 103 3/4 | 1st mtg & coll trust 2 3/4s 1980 | Mar-Sept | | | | | | |
| | Refund and impt M 3 1/2s series H 1973 | June-Dec | | 103 1/2 104 1/2 | | 102 1/2 | 106 1/4 | 1st mtg & coll tr 3 1/2s 1984 | May-Nov | | | | | | |
| | R & A div first consol gold 4s 1989 | Jan-July | | 111 1/4 115 | | 111 1/4 | 115 | Denver & R'o Grande Western RR | First mortgage series A (3% fixed | Jan-July | 103 3/4 | 103 3/4 | 103 3/4 | 10 | 103 |
| | Second consolidated gold 4s 1989 | Jan-July | | 109 3/4 | | 112 1/2 | 112 1/2 | Income mortgage series A (4 1/2% contingent interest) 1993 | April | 100 1/2 | 100 | 100 1/2 | 13 | 100 | |
| Chicago Burlington & Quincy RR | General 4s 1958 | Mar-Sept | | 102 1/2 102 3/4 | 23 | 101 1/2 | 104 3/4 | Denver & Salt Lake | Income mortgage (3% fixed | Jan-July | | 102 1/2 | | 101 | 102 1/2 |
| | First and refunding mortgage 3 1/2s 1985 | Feb-Aug | | 97 1/2 97 1/2 | 4 | 97 | 101 1/4 | Detroit Edison 3s series H 1970 | June-Dec | | 98 | 98 1/2 | 38 | 98 | |
| | First and refunding mortgage 2 3/4s 1970 | Feb-Aug | | 94 1/4 96 3/4 | | 94 1/2 | 98 1/4 | General and refund 2 3/4s series I 1982 | May-Sept | | | | | 90 | |
| | 1st & ref mtg 3s 1990 | Feb-Aug | | 93 | | | | Gen & ref mtg 2 3/4s ser J 1985 | Mar-Sept | | | | | 93 | |
| Chicago & Eastern Ill RR | Delta General mortgage inc conv 5s 1997 | April | 106 | 105 3/4 107 | 46 | 98 | 119 | Gen & ref 3 3/4s ser K 1976 | May-Nov | | | | | 101 3/4 | |
| | First mortgage 3 1/4s series B 1985 | May-Nov | | 88 3/4 90 | 2 | 88 3/4 | 93 | 3s convertible debentures 1958 | June-Dec | | | | | 166 | |
| | 5s income deb 2054 | May-Nov | 74 1/4 | 74 1/4 75 1/4 | 95 | 72 1/2 | 84 | 3 1/4s conv deb 1969 | Feb-Aug | 144 | 143 1/2 144 1/2 | 106 | 127 | | |
| Chicago & Erie 1st gold 5s 1982 | May-Nov | | | 122 1/2 126 | | 122 1/2 | 123 1/2 | Gen & ref 2 3/4s ser N 1984 | Mar-Sept | | 94 | 97 1/2 | | 94 | |
| Chicago Great Western 4s ser A 1988 | Jan-July | | | 95 96 | 4 | 93 1/2 | 99 1/2 | Gen & ref 3 1/4s series O 1980 | May-Nov | 100 3/4 | 100 3/4 100 3/4 | 7 | 99 1/2 | | |
| Delta General inc mtg 4 1/2s Jan 1 2038 | April | | | 82 1/2 82 1/2 | 1 | 80 1/2 | 87 1/2 | Detroit & Mack first lien gold 4s 1995 | June-Dec | 82 | 82 | 82 | 1 | 79 1/2 | |
| Chicago Indianapolis & Louisville Ry | 1st mortgage 4s inc series A Jan 1983 | April | | 76 76 | 5 | 72 1/2 | 80 | Second gold 4s 1995 | June-Dec | | 75 1/2 80 1/2 | | 75 | 78 | |
| | 2nd mortgage 4 1/2s inc ser A Jan 2003 | April | | 77 1/4 77 1/4 | 4 | 70 | 79 1/4 | Detroit Terminal & Tunnel 4 1/2s 1961 | May-Nov | | 104 1/2 104 1/2 | 6 | 103 | | |
| Chicago Indiana & Southern Ry 4s 1956 | Jan-July | | | | | 100 | 100 3/4 | Detroit Tol & Ironport RR 2 3/4s ser B 1976 | Mar-Sept | | 88 | 90 1/2 | | 90 | |
| Chicago Milwaukee St. Paul & Pacific RR | First mortgage 4s series A 1994 | Jan-July | | 100 1/2 100 1/2 | 2 | 99 | 104 | Dow Chemical 2.35s debentures 1961 | May-Nov | 96 1/4 | 96 1/4 96 1/4 | 4 | 95 1/4 | | |
| | General mortgage 4 1/2s inc ser A Jan 2019 | April | 86 3/4 | 86 3/4 86 3/4 | 5 | 83 1/2 | 94 3/4 | 3s subordinated deb 1982 | Jan-July | 120 | 119 3/4 122 1/2 | 296 | 109 3/4 | | |
| | 4 1/2s conv increased series B Jan 1 2044 | April | 76 1/4 | 75 76 1/2 | 24 | 68 | 79 1/4 | Duquesne Light Co 2 3/4s 1977 | Feb-Aug | | 93 3/4 94 1/4 | 11 | 93 3/4 | | |
| | 5s inc deb ser A Jan 1 2055 | Mar-Sept | 68 3/4 | 68 3/4 69 1/2 | 324 | 65 1/2 | 73 1/2 | 1st mortgage 2 3/4s 1979 | April-Oct | | | | | 93 | |
| Chicago & North Western Ry | Second mortgage conv inc 4 1/2s Jan 1 1999 | April | 69 3/4 | 67 1/2 70 3/4 | 473 | 52 1/4 | 70 3/4 | 1st mortgage 2 3/4s 1980 | Feb-Aug | | | | | 94 1/2 | |
| | First mortgage 3s series B 1989 | Jan-July | 72 | 72 72 | 11 | 70 | 79 | 1st mortgage 3 1/4s 1982 | Mar-Sept | | | | | 94 1/2 | |
| Chicago Rock Island & Pacific RR | 1st mtg 2 3/4s ser A 1980 | Jan-July | | 93 | | 91 | 97 | 1st mortgage 3 1/4s 1983 | Mar-Sept | | | | | 105 1/2 | |
| | 4 1/2s income deb 1995 | Mar-Sept | 103 | 103 103 | 2 | 100 | 105 1/4 | 1st mortgage 3 1/2s 1984 | Jan-July | | | | | 106 | |
| Chicago Terre Haute & Southeastern Ry | First and refunding mtg 2 3/4s-4 1/4s 1994 | Jan-July | | 79 82 | | 79 1/2 | 85 | E | | | | | | | |
| | Income 2 3/4s-4 1/4s 1994 | Jan-July | | 76 81 1/2 | | 77 1/2 | 82 1/2 | East Tenn Va & Georgia div first 5s 1956 | May-Nov | 100 1/2 | 100 1/2 100 1/2 | 1 | 100 1/2 | | |
| Chicago Union Station | First mortgage 3 1/4s series F 1963 | Jan-July | | 100 100 1/4 | 3 | 100 | 103 | Edison El III (N Y) first cons gold 5s 1995 | Jan-July | | | | | 133 1/4 | |
| | First mortgage 2 3/4s series G 1963 | Jan-July | 96 1/2 | 96 1/2 97 | 10 | 96 1/2 | 100 3/4 | Elgin Joliet & Eastern Ry 3 1/4s 1970 | Mar-Sept | | 100 1/2 | | | 99 | |
| Chicago & Western Indiana RR Co | 1st coll trust mtg 4 1/4s ser A 1982 | May-Nov | | 107 | | 105 1/2 | 108 1/2 | El Paso & Southwestern first 5s 1965 | April-Oct | | 108 1/4 110 | | | 108 | |
| Cincinnati Gas & Elec 1st mtg 2 3/4s 1975 | April-Oct | | | 93 1/2 93 1/2 | | 93 1/2 | 98 1/2 | 5s stamped 1965 | April-Oct | | 110 | | | 109 | |
| First mortgage 2 3/4s 1978 | Jan-July | | | 95 | | 99 3/4 | 100 1/2 | Erie Railroad Co | General Mtg Inc 4 1/2s ser A Jan 2015 | April | 78 1/2 | 78 1/2 79 3/4 | 33 | 78 | |
| Cincinnati Union Terminal | First mortgage gtd 3 3/4s series E 1969 | Feb-Aug | | 101 1/2 | | 101 1/2 | 105 | First consol mortgage 3 1/4s series E 1964 | April-Oct | | 96 | 99 | | 98 1/2 | |
| | First mortgage 2 3/4s series G 1974 | Feb-Aug | | 93 1/2 97 | | 94 1/2 | 99 3/4 | 1st consol mtg 3 1/4s series F 1990 | Jan-July | | 82 | 86 | | 86 1/2 | |
| C I T Financial Corp 2 3/4s 1959 | April-Oct | | | 97 1/2 97 1/2 | 2 | 97 | 100 1/2 | First consol mtg 3 1/4s series G 2000 | Jan-July | 81 3/4 | 81 3/4 81 3/4 | 10 | 81 3/4 | | |
| 4s debentures 1960 | Jan-July | 102 1/2 | 102 1/2 102 3/4 | 19 | 101 3/4 | 105 1/4 | 105 1/4 | Delta 5s income deb Jan 1 2020 | Apr-Oct | 80 1/2 | 79 3/4 80 1/2 | 25 | 76 3/4 | | |
| 3 3/4s debentures 1970 | Mar-Sept | 101 1/2 | 100 3/4 101 1/2 | 171 | 100 3/4 | 102 3/4 | 102 3/4 | Ohio Division first mortgage 3 1/4s 1971 | Mar-Sept | | 96 | | | 95 1/4 | |
| Cities Service Co 3s s f deb 1977 | Jan-July | | | 96 96 3/4 | 33 | 95 | 99 3/4 | F | | | | | | | |
| City Ice & Fuel 2 3/4s debentures 1966 | June-Dec | | | 94 1/2 | | | | Firestone Tire & Rubber 3s deb 1961 | May-Nov | | 100 1/2 100 1/2 | 4 | 99 1/2 | | |
| City Investing Co 4s debentures 1961 | June-Dec | | | 100 102 1/2 | | 99 3/4 | 108 1/2 | 2 3/4s debentures 1972 | Jan-July | | 100 3/4 101 | | | 96 | |
| Cleveland Cincinnati Chic & St. Louis Ry | General gold 4s 1993 | June-Dec | 95 | 94 3/4 95 | 7 | 87 | 95 | 3 1/4 debentures 1977 | May-Nov | 101 1/4 | 100 3/4 101 1/4 | 28 | 99 1/2 | | |
| | General 5s series B 1993 | June-Dec | | 103 1/2 106 | | 101 | 101 3/4 | Florida East Coast first 4 1/2s 1959 | June-Dec | | 100 3/4 103 1/2 | | | 100 3/4 | |
| | Refunding and impt 4 1/2s series E 1977 | Jan-July | 87 1/2 | 87 1/2 88 1/2 | 58 | 83 3/4 | 89 3/4 | First and refunding 1s series A 1974 | Mar-Sept | 134 1/2 | 132 1/4 134 1/2 | 24 | 112 | | |
| | Cincinnati Wab & Mich Div 1st 4s 1991 | Jan-July | | 75 75 1/2 | 1 | 71 1/4 | 77 | Fort Worth & Denver Ry Co 4 3/4s 1982 | May-Nov | | 104 1/4 | | | 104 | |
| | St. Louis Division first coll trust 4s 1990 | May-Nov | | 97 97 1/2 | | 97 | 98 1/2 | G | | | | | | | |
| Cleveland Electric Illuminating 3s 1970 | Jan-July | | | 99 99 1/2 | 17 | 98 1/2 | 103 | General Dynamics Corp | 3 1/4s convertible debentures 1975 | Apr-Oct | 106 1/4 | 105 3/4 107 1/2 | 622 | 100 3/4 | |
| First mortgage 3s 1982 | June-Dec | | | 99 | | 97 1/2 | 101 1/4 | General Electric Co (Germany) | Delta 7 1/2s debentures 1945 | Jan-July | | 185 1/2 | | 150 | |
| First mortgage 2 3/4s 1985 | Mar-Sept | | | 98 108 1/4 | | 102 1/4 | 105 | Delta 6 1/2s debentures 1940 | June-Dec | | 170 174 1/2 | | 140 | | |
| First mortgage 3 3/4s 1986 | June-Dec | | | 98 108 1/4 | | 97 101 | 101 | Delta 6s debentures 1948 | May-Nov | | 160 | | 132 | | |
| First mortgage 3s 1989 | May-Nov | | | 101 101 1/4 | 140 | 101 1/2 | 102 3/4 | General Foods Corp 3 3/4s deb 1976 | Jan-July | | 103 1/2 104 | | 101 1/2 | | |
| Cleveland Short Line first gtd 4 1/2s 1961 | | | | | | | | | | | | | | | |

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 2

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range Bid & Asked, Bonds Sold, Range since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range Bid & Asked, Bonds Sold, Range since Jan. 1. Includes sections for Illinois, Kansas, Kentucky, Louisiana, Maine, Massachusetts, Michigan, Minnesota, Missouri, Montana, Nevada, New Jersey, New York, North Carolina, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, Tennessee, Texas, Utah, Virginia, Washington, West Virginia, Wisconsin, Wyoming.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED DECEMBER 2

| BONDS | | | | BONDS | | | |
|---|------------------------|--------------------------------------|-----------------|---|------------------------|--------------------------------------|-----------------|
| New York Stock Exchange | | | | New York Stock Exchange | | | |
| Interest | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Interest | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold |
| | | Low High | No. | | | Low High | No. |
| Phillips Petroleum 2 3/4s debentures* 1964 | Feb-Aug | 98 1/2 | --- | Stauffner Chemical 3 3/4s debentures 1973 | Mar-Sept | 104 105 | --- |
| Plymouth Mills Inc 3 1/2s s f debentures 1972 | June-Dec | 98 1/2 | --- | Sunray Oil Corp. 2 7/8s debentures 1966 | Jan-July | 94 94 1/2 | --- |
| Pittsburgh Bessemer & Lake Erie 2 1/2s 1996 | June-Dec | 99 1/2 | --- | Swift & Co 2 3/4s debentures 1972 | Jan-July | 98 98 1/2 | --- |
| Pittsburgh Cincinnati Chic & St Louis Ry | --- | 90 | --- | 2 1/2s debentures 1973 | May-Nov | 98 | --- |
| Consolidated guaranteed 4s ser G 1957 | May-Nov | 101 | --- | T | | | |
| Consolidated guaranteed 4s ser H 1960 | Feb-Aug | 102 3/4 | --- | Terminal RR Assn of St Louis | --- | --- | --- |
| Consolidated guaranteed 4 1/2s ser I 1963 | Feb-Aug | 108 | --- | Refund and impt M 4s series C 2019 | Jan-July | 113 1/2 | --- |
| Consolidated guaranteed 4 1/2s ser J 1964 | May-Nov | 108 3/4 | --- | Refund and impt 2 1/2s series D 1985 | April-Oct | 94 92 1/2 | --- |
| Pittsburgh Cinc Chicago & St Louis RR | --- | --- | --- | Texas Corp 3s debentures 1965 | May-Nov | 100 100 1/2 | 24 |
| General mortgage 5s series A 1970 | June-Dec | 109 1/2 109 3/4 | 3 | Texas & New Orleans RR | --- | --- | --- |
| General mortgage 5s series B 1975 | April-Oct | 108 | --- | First and refund M 3 1/4s series B 1970 | April-Oct | 98 98 | 1 |
| General mortgage 3 3/4s series E 1975 | April-Oct | 90 1/2 90 1/2 | 1 | First and refund M 3 3/4s series C 1990 | April-Oct | 97 1/2 97 3/4 | 15 |
| Pittsb Coke & Chem 1st mtge 3 1/2s 1964 | May-Nov | 100 100 | 5 | Texas & Pacific first gold 5s 2000 | June-Dec | 135 1/2 135 1/2 | 7 |
| Pittsburgh Consolidation Coal 3 1/2s 1965 | Jan-July | 102 102 | 3 | General and refund M 3 3/4s ser E 1985 | Jan-July | 103 3/4 104 | 11 |
| Pittsburgh Plate Glass 3s debentures 1967 | April-Oct | 100 100 3/4 | 10 | Texas Pacific-Missouri Pacific | --- | --- | --- |
| Pittsburgh & West Virginia Ry Co | --- | --- | --- | Term RR of New Orleans 3 3/4s 1974 | June-Dec | 96 1/2 96 1/2 | 6 |
| 1st mtge 3 3/4s series A 1984 | Mar-Sept | 97 | --- | Third Ave Ry first refunding 4s 1960 | Jan-July | 74 73 75 | 220 |
| Pittsburgh Youngstown & Ashtabula Ry | --- | --- | --- | Adjustment income 5s Jan 1960 | April-Oct | 28 26 1/2 31 | 485 |
| First general 5s series B 1962 | Feb-Aug | 105 1/2 105 1/2 | 1 | Tol & Ohio Cent ref and impt 3 3/4s 1960 | June-Dec | 100 100 | 3 |
| First general 5s series C 1974 | June-Dec | 105 | --- | Tri-Continental Corp 2 1/2s debentures 1961 | Mar-Sept | 97 | --- |
| First general 4 1/2s series D 1977 | June-Dec | 96 | --- | U | | | |
| Plantation Pipe Line 2 3/4s 1970 | Mar-Sept | 96 | --- | Union Electric Co of Missouri 3 3/4s 1971 | May-Nov | 103 1/2 103 3/4 | 9 |
| Potomac Elec Power 1st mtge 3 3/4s 1977 | Feb-Aug | 100 | --- | First mortgage and coll trust 2 3/4s 1975 | April-Oct | 93 3/4 94 1/2 | 4 |
| First mortgage 3s 1983 | Jan-July | 100 | --- | 3s debentures 1968 | May-Nov | 101 1/2 | --- |
| First mortgage 2 7/8s 1984 | May-Nov | 100 | --- | 1st mtge & coll tr 2 7/8s 1980 | June-Dec | 101 1/2 101 1/2 | --- |
| Providence Terminal 4s 1956 | Mar-Sept | 100 100 1/4 | --- | 1st mtge 3 3/4s 1982 | May-Nov | 100 100 1/2 | 5 |
| Public Service Electric & Gas Co | --- | --- | --- | Union Oil of California 2 3/4s debentures 1970 | June-Dec | 96 1/2 96 1/2 | 250 |
| 3s debentures 1963 | May-Nov | 99 1/2 99 1/2 | 12 | 3s conv debentures 1975 | Mar-Sept | 105 1/2 105 1/2 | --- |
| First and refunding mortgage 3 1/4s 1968 | Jan-July | 101 1/2 101 1/2 | 2 | Union Pacific RR | --- | --- | --- |
| First and refunding mortgage 5s 2037 | Jan-July | 138 | --- | 2 1/2s debentures 1976 | Feb-Aug | 97 3/4 97 3/4 | 9 |
| First and refunding mortgage 8s 2037 | Jan-July | 205 216 1/2 | --- | Refunding mortgage 2 1/2s series C 1991 | Mar-Sept | 86 3/4 86 3/4 | 13 |
| First and refunding mortgage 8s 1972 | May-Nov | 97 1/2 100 | --- | Union Tank Car 4 1/4s s f debentures 1973 | April-Oct | 106 106 | 7 |
| First and refunding mortgage 2 7/8s 1979 | June-Dec | 94 3/4 95 | 10 | United Biscuit Co of America 2 3/4s 1966 | April-Oct | 97 97 | 4 |
| 3 3/4s debentures 1972 | June-Dec | 101 3/4 101 1/2 | 5 | 3 3/4s debentures 1977 | Mar-Sept | 103 1/4 103 1/4 | 4 |
| 1st and refunding mortgage 3 3/4s 1983 | April-Oct | 100 101 | --- | United Gas Corp 2 3/4s 1970 | Jan-July | 97 97 | --- |
| Q | | | | V | | | |
| Quaker Oats 2 3/4s debentures 1964 | Jan-July | 97 3/4 | 99 | Vanadium Corp of America | --- | --- | --- |
| R | | | | 3 1/2s conv subord debentures 1969 | June-Dec | 127 1/2 122 1/2 127 1/2 | 164 |
| Reading Co first & ref 3 3/4s series D 1995 | May-Nov | 82 82 | 1 | Vandalia RR consol gtd 4s series B 1957 | May-Nov | 100 104 | 101 1/4 |
| Reynolds (R J) Tobacco 3s debentures 1973 | April-Oct | 97 1/2 | 101 1/4 | Virginia Electric & Power Co | --- | --- | --- |
| Rheem Mig Co 3 3/4s debentures 1975 | Feb-Aug | 97 1/2 98 1/4 | 96 1/2 | First and refund mtge 2 3/4s ser E 1975 | Mar-Sept | 93 3/4 93 3/4 | 4 |
| Rheinbe Union | --- | --- | --- | First and refund mtge 3s series F 1978 | Mar-Sept | 99 99 1/2 | --- |
| 7s sinking fund mortgage 1946 | Jan-July | 170 | 164 183 1/2 | First and refund mtge 2 7/8s ser G 1979 | Jan-Dec | 95 1/2 | 94 3/4 94 3/4 |
| 3 3/4s assented 1946 | Jan-July | 148 | 140 150 | First and ref mtge 2 3/4s ser H 1980 | Mar-Sept | 94 | --- |
| Rhine-Westphalia Elec Power Corp | --- | --- | --- | 1st mortgage & Refund 3 3/4s ser I 1981 | June-Dec | 97 1/2 103 | 101 1/2 105 1/2 |
| Direct mtge 7s 1950 | May-Nov | 167 | 148 171 | 1st & ref mtge 3 1/2s ser J 1982 | April-Oct | 108 108 1/2 | 100 104 |
| Direct mtge 6s 1952 | May-Nov | 138 1/2 151 1/2 | 125 153 | Virginia & Southwest first gtd 5s 2003 | Jan-July | 108 108 1/2 115 | 107 1/2 110 |
| Consol mtge 6s 1953 | Feb-Aug | 138 1/2 139 | 125 154 1/2 | First consolidated 5s 1958 | April-Oct | 102 102 1/2 102 1/2 | 3 |
| Consol mtge 6s 1955 | April-Oct | 138 1/2 145 | 127 153 | Virginian Ry 3s series B 1995 | May-Nov | 92 3/4 92 1/2 | 23 |
| Rochester Gas & Electric Corp | --- | --- | --- | First lien and ref mtge 3 3/4s ser C 1973 | April-Oct | 101 1/2 | 100 102 |
| General mortgage 4 1/2s series D 1977 | Mar-Sept | 93 3/4 100 | 6 | W | | | |
| General mortgage 3 3/4s series J 1969 | Mar-Sept | 100 | 98 3/4 102 3/4 | Wabash RR Co | --- | --- | --- |
| S | | | | Gen mtge 4s income series A Jan 1981 | April | 86 3/4 88 1/2 | 7 |
| Saguenay Power 3s series A 1971 | Mar-Sept | 95 1/2 | 95 1/2 99 | Gen mtge income 4 1/4s series B Jan 1991 | April | 86 3/4 86 3/4 | --- |
| St Lawrence & Adirondk 1st gold 5s 1996 | Jan-July | 88 | 81 88 1/2 | First mortgage 3 3/4s series B 1971 | Feb-Nov | 95 99 | 96 99 1/4 |
| Second gold 6s 1996 | April-Oct | 91 1/2 | 87 90 3/4 | Walworth Co conv debentures 3 1/4s 1976 | May-Nov | 92 92 | 5 |
| St Louis-San Francisco Ry Co | --- | --- | --- | Warren RR first ref gtd gold 3 1/2s 2000 | Feb-Aug | 68 68 | 1 |
| 1st mortgage 4s series A 1997 | Jan-July | 100 100 1/4 | 50 | Washington Terminal 2 3/4s series A 1970 | Feb-Aug | 91 | --- |
| Delta second mtge inc 4 1/2s ser A Jan 2022 | May | 94 94 3/4 | 23 | Westchester Lighting gen mtge 3 1/2s 1967 | Jan-July | 102 1/2 102 1/2 | 3 |
| 1st mtge 4s ser B 1980 | Mar-Sept | 100 | 100 1/2 100 1/2 | General mortgage 3s guaranteed 1979 | May-Nov | 96 1/2 | 95 97 |
| St Louis-Southwestern Ry | --- | --- | --- | West Penn Electric 3 1/2s 1974 | May-Nov | 100 102 1/2 | 100 103 1/2 |
| First 4s bond certificates 1989 | May-Nov | 104 | 112 117 | West Penn Power 3 1/2s series I 1966 | Jan-July | 103 3/4 103 3/4 | 8 |
| Second 4s inc bond certificates Nov 1989 | Jan-July | 104 107 | 105 108 1/2 | West Shore first 4s guaranteed 2361 | Jan-July | 70 3/4 70 70 3/4 | 35 |
| St Paul & Duluth first cons gold 4s 1568 | June-Dec | 100 | 100 1/2 103 1/2 | 4s registered 2361 | Jan-July | 69 3/4 69 3/4 | 34 |
| St Paul Union Depot 3 1/2s B 1971 | April-Oct | 98 3/4 | 98 1/2 100 | Western Maryland Ry 1st 4s ser A 1969 | April-Oct | 102 3/4 102 3/4 | 1 |
| Scioto V & New England 1st gtd 4s 1989 | May-Nov | 112 1/4 117 | 113 1/4 119 | 1st mortgage 3 1/2s series C 1979 | Apr-Oct | 99 1/2 100 1/2 | 99 102 1/2 |
| Seaboard Air Line RR Co | --- | --- | --- | Western Pacific RR Co 3 3/4s ser A 1981 | Jan-July | 93 100 | 97 1/2 97 1/2 |
| 1st mtge 3s series B 1980 | May-Nov | 93 | 94 1/2 97 | 5s income debentures 1984 | May | 105 1/2 105 1/2 | 7 |
| 3 3/4s s f debentures 1977 | Mar-Sept | 101 | 103 1/4 103 1/4 | Westinghouse Electric Corp 2 3/4s 1971 | Mar-Sept | 93 94 1/2 | 92 3/4 97 1/4 |
| Seagram (Jos E) & Sons 2 1/2s 1966 | June-Dec | 94 1/2 94 1/2 | 2 | Westphalia Union Elec Power Corp | --- | --- | --- |
| 3s debentures 1974 | June-Dec | 99 1/2 | 99 1/2 | Delta 1st mortgage 6s ser A 1953 | Jan-July | 185 | 152 3/4 175 1/2 |
| Service Pipe Line 3.20s s f debentures 1982 | April-Oct | 100 102 1/2 | 100 103 1/4 | Wheeling & Lake Erie RR 2 3/4s A 1992 | Mar-Sept | 89 | 90 10 |
| Shell Oil 2 1/2s debentures 1971 | April-Oct | 93 3/4 93 3/4 | 16 | Wheeling Steel 3 1/4s series C 1970 | Mar-Sept | 100 100 1/2 | 100 103 1/2 |
| Siemens & Halske 6 1/2s 1951 | Mar-Sept | 73 1/4 73 1/4 | 1 | First mortgage 3 1/4s series D 1967 | Jan-July | 101 101 | 2 |
| Siemens-Amer Corp coll trust 7s 1941 | Feb-Aug | 127 1/2 129 1/2 | 21 | Wilson & Co first mortgage 3s 1958 | April-Oct | 99 100 | 9 99 101 |
| Sinclair Oil Corp 3 3/4s conv 1983 | Jan-July | 97 1/2 | 96 3/4 101 1/2 | Winston-Salem S B first 4s 1960 | Jan-July | 102 | 103 1/4 104 1/4 |
| Skelly Oil 2 1/2s debentures 1965 | Jan-July | 91 91 3/4 | 12 | Wisconsin Central RR Co | --- | --- | --- |
| Socony-Vacuum Oil 2 1/2s 1976 | June-Dec | 107 1/2 | 110 112 1/4 | 1st mtge 4s series A 2004 | Jan-July | 79 80 80 3/4 | 57 |
| South & North Ala RR gtd 5s 1963 | April-Oct | 98 98 | 96 101 1/4 | Gen mtge 4 1/2s inc ser A Jan 1 2029 | May | 79 80 | 7 |
| Southern Bell Telephone & Telegraph Co | --- | --- | --- | Wisconsin Electric Power 2 3/4s 1976 | June-Dec | 91 1/2 | 90 95 |
| 3s debentures 1979 | Jan-July | 91 92 | 94 1/2 97 1/2 | First mortgage 2 7/8s 1979 | Mar-Sept | 96 | 100 103 1/2 |
| 2 3/4s debentures 1985 | Feb-Aug | 96 | 94 1/2 97 1/2 | Wisconsin Public Service 3 3/4s 1971 | Jan-July | 100 102 | 100 103 1/4 |
| 2 7/8s debentures 1987 | Jan-July | 96 | 94 1/2 97 1/2 | Y | | | |
| Southern California Edison Co | --- | --- | --- | Yonkers Electric Light & Power 2 3/4s 1976 | Jan-July | 93 | 92 93 3/4 |
| 3 1/4s convertible debentures 1970 | Jan-July | 116 116 1/2 117 | 229 | Z | | | |
| Southern Indiana Ry 2 3/4s 1994 | Jan-July | 85 85 1/2 85 1/2 | 1 | a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon. | | | |
| Southern Natural Gas Co 4 1/2s conv 1973 | June-Dec | 128 127 1/2 129 3/4 | 74 | §Negotiability impaired by maturity. | | | |
| Southern Pacific Co | --- | --- | --- | ‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| First 4 1/2s (Oregon Lines) A 1977 | Mar-Sept | 106 105 3/4 106 1/2 | 24 | *Friday's bid and asked prices; no sales being transacted during current week. | | | |
| Gold 4 1/2s 1969 | May-Nov | 106 105 3/4 106 3/4 | 61 | ΔBonds selling flat. | | | |
| Gold 4 1/2s 1981 | May-Nov | 106 105 3/4 106 | 125 | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| San Fran Term 1st mtge 3 3/4s ser A '75 | June-Dec | 100 100 1/2 | 100 100 1/2 | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| Southern Pacific RR Co | --- | --- | --- | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| First Mortgage 2 7/8s series E 1986 | Jan-July | 88 1/2 | 85 3/4 90 | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| First mortgage 2 3/4s series F 1996 | Jan-July | 84 3/4 | 83 85 | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| First mortgage 2 1/2s series G 1961 | Jan-July | 94 1/2 | 93 1/2 98 | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| Southern Ry first consol gold 5s 1994 | Jan-July | 130 130 1/2 130 1/2 | 7 | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| Devel and general 4s series A 1956 | April-Oct | 100 100 1/2 100 1/2 | 30 | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| Devel and general 6s series A 1956 | April-Oct | 100 100 1/2 100 1/2 | 6 | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| Devel and general 6 1/2s series A 1956 | April-Oct | 100 100 1/2 100 1/2 | 33 | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| Memphis Div first gold 5s 1996 | Jan-July | 113 | 119 121 1/2 | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| New Orleans & Northeastern RR | --- | --- | --- | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| Joint 3 3/4s 1977 | May-Nov | 103 103 3/4 | --- | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| Southwestern Bell Tel 2 3/4s debentures 1985 | April-Oct | 92 | 90 3/4 96 | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| 3 3/4s debentures 1983 | May-Nov | 97 1/2 97 1/2 | 10 | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| ΔSpokane Internal first gold 4 1/2s 2013 | April | 92 3/4 97 1/2 | 61 | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| Standard Oil Products 5s conv 1967 | June-Dec | 93 3/4 | 94 91 118 1/4 | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| Standard Oil (Indiana) 3 1/4s conv 1982 | April-Oct | 119 3/4 | 109 3/4 123 3/4 | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| Standard Oil (N J) debentures 2 3/4s 1971 | May-Nov | 91 91 1/4 | 21 | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |
| 2 3/4s debentures 1974 | Jan-July | 96 3/4 96 3/4 | 11 | ¶Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. | | | |

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 23, 1955, and ending Friday, Dec. 2. It is compiled from the report of the American Stock Exchange itself and is intended to include

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 2

Main table with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range since Jan. 1, and corresponding data for another set of stocks.

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 2

| STOCKS American Stock Exchange | | | | STOCKS American Stock Exchange | | | | | | | | | |
|---|------------------------|------------------------|---------|-----------------------------------|--------------------|------|--|------------------------|------------------------|--------|-----------------------|--------------------|--------|
| Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range since Jan. 1 | | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range since Jan. 1 | |
| | | Low | High | | Low | High | | | Low | High | | | |
| Eastern Sugar Associates— | | | | | | | International Metal Industries A.....* | | | | | | |
| Common shares of beneficial Int.....1 | | | | | 16 1/2 | Sep | 21 1/2 | Apr | | | | 35 | Feb |
| \$2 preferred.....30 | | 24 1/2 | 24 1/2 | 25 | 21 1/2 | Jan | 25 | May | 28 1/2 | 27 1/2 | 29 | 12,900 | 31 1/2 |
| Elder Mines Limited.....1 | 5/8 | 7/8 | 7/8 | 1,400 | 1/2 | Sep | 7/8 | Jan | 6 3/4 | 6 3/4 | 7 | 2,100 | 6 3/4 |
| Electric Bond & Share common.....5 | 28 3/8 | 27 3/4 | 28 3/8 | 7,200 | 25 1/2 | Oct | 32 | Apr | 7 1/2 | 7 1/2 | 8 | 4,500 | 6 |
| ElectroData Corporation.....1 | 12 3/4 | 12 3/4 | 13 1/4 | 2,300 | 10 3/4 | Aug | 17 1/2 | Apr | 2 1/2 | 2 1/2 | 2 1/2 | 3,500 | 2 1/2 |
| Electrographic Corp common.....1 | 18 1/4 | 17 3/4 | 18 1/4 | 500 | 16 1/4 | Jan | 20 3/4 | July | 14 1/4 | 13 1/2 | 14 1/4 | 2,700 | 14 1/4 |
| Electronics Corp of America.....1 | 15 | 13 | 15 1/4 | 8,600 | 11 1/2 | May | 23 | Jan | 8 | 8 | 8 | 100 | 8 1/2 |
| El-Tronics Inc.....5c | 9 3/8 | 9 1/4 | 9 3/8 | 10,400 | 7 3/4 | Nov | 10 3/4 | Nov | 6 1/2 | 6 1/2 | 7 | 600 | 4 1/2 |
| Emery Air Freight Corp.....20c | 15 3/8 | 13 3/8 | 15 3/8 | 8,900 | 7 1/2 | Aug | 15 1/2 | Dec | 6 | 5 1/2 | 6 1/4 | 7,300 | 1 1/2 |
| Empire District Electric 5% pfd.....100 | | 104 | 104 1/2 | 30 | 102 1/2 | Jan | 108 | Aug | 2 1/2 | 2 1/2 | 2 1/2 | 10,600 | 1 1/2 |
| Empire Millwork Corp.....1 | 9 | 8 1/2 | 9 | 5,100 | 7 | Oct | 9 1/2 | Jan | | | | | |
| Emsco Manufacturing Co.....5 | 28 1/2 | 26 | 29 | 1,400 | 18 1/2 | Apr | 30 1/2 | Sep | | | | | |
| Equity Corp common.....10c | 3 1/2 | 3 1/2 | 3 3/4 | 14,800 | 3 1/2 | Jan | 5 3/8 | Feb | | | | | |
| \$2 convertible preferred.....1 | 42 1/2 | 41 1/2 | 42 1/2 | 1,400 | 41 1/2 | Oct | 53 1/2 | Sep | | | | | |
| Erie Forge & Steel Corp com.....10c | 5 | 4 1/2 | 5 1/2 | 9,800 | 4 | Aug | 5 1/2 | Oct | | | | | |
| 6% cum 1st preferred.....10 | | 8 1/4 | 8 3/4 | 100 | 8 | Aug | 9 1/2 | Aug | | | | | |
| Esquire Inc.....1 | 6 | 6 | 6 | 100 | 4 1/2 | Jan | 6 1/2 | Sep | | | | | |
| Eureka Corporation Ltd \$1 or 25c | 1 1/2 | 1 1/2 | 1 3/4 | 23,100 | 1 | May | 2 1/2 | Oct | | | | | |
| Warrants extended to Jan 1 1956.....1d | | 1/8 | 1/4 | 19,000 | 1/4 | Jan | 1 1/2 | Oct | | | | | |
| Eureka Pipe Line common.....10 | 13 | 13 | 13 1/4 | 130 | 13 | Nov | 18 1/2 | Mar | | | | | |
| F | | | | | | | | | | | | | |
| Factor (Max) & Co class A.....1 | 6 1/2 | 6 1/2 | 7 1/2 | 2,200 | 6 1/2 | Nov | 10 | Jun | | | | | |
| Fairchild Camera & Instrument.....1 | 25 | 22 1/2 | 25 1/4 | 7,700 | 21 | Oct | 31 1/2 | Apr | | | | | |
| Fargo Oils Ltd.....25c | 2 3/4 | 2 1/4 | 2 3/4 | 40,200 | 1 3/4 | Jan | 3 | July | | | | | |
| Federated Petroleum Ltd.....* | 4 | 3 3/4 | 4 1/4 | 10,400 | 3 3/4 | Jan | 6 1/2 | July | | | | | |
| Fire Association (Phila).....10 | 55 1/4 | 55 3/4 | 56 1/2 | 150 | 51 1/2 | Jan | 66 1/4 | Jan | | | | | |
| Firth Sterling Inc.....2.80 | 4 1/2 | 4 1/4 | 4 3/4 | 11,100 | 4 | Nov | 6 1/2 | Apr | | | | | |
| Fishman (M H) Co Inc.....1 | 21 1/2 | 21 1/4 | 21 7/8 | 5,300 | 20 | Aug | 24 | Jan | | | | | |
| Fitzsimmons Stores Ltd class A.....1 | 9 | 8 1/2 | 9 | 22,400 | 5 1/2 | Jan | 9 1/2 | Nov | | | | | |
| Flying Tiger Line Inc.....1 | | | | | | | | | | | | | |
| Ford Motor of Canada.....* | | | | | | | | | | | | | |
| Class A non-voting.....139 | 139 | 139 | 144 1/4 | 1,300 | 102 3/4 | Jan | 160 | Sep | | | | | |
| Class B voting.....* | | | | | | | | | | | | | |
| Ford Motor Co Ltd.....* | | | | | | | | | | | | | |
| Amer dep rcts ord reg.....\$1 | 6 1/4 | 6 1/4 | 6 3/4 | 53,300 | 5 1/2 | Nov | 8 1/2 | Jun | | | | | |
| Fort Pitt Brewing Co.....1 | 3 1/4 | 3 | 3 3/4 | 1,500 | 2 1/2 | Oct | 4 1/2 | Feb | | | | | |
| Fox (Peter) Brewing.....1.25 | 4 3/8 | 4 1/4 | 4 3/4 | 3,700 | 2 3/4 | Apr | 6 1/2 | July | | | | | |
| Fuller (Geo A) Co.....5 | | 14 1/4 | 15 | 700 | 14 1/4 | Mar | 17 1/2 | Jun | | | | | |
| G | | | | | | | | | | | | | |
| Gatineau Power Co common.....* | | | | | | | | | | | | | |
| 5% preferred.....100 | | | | | | | | | | | | | |
| Gelman Mfg Co common.....1 | | 6 | 6 1/4 | 1,100 | 109 1/4 | Apr | 115 | Aug | | | | | |
| General Acceptance Corp warrants.....* | | | | | | | | | | | | | |
| General Alloys Co.....* | | 2 | 2 1/2 | 300 | 1 1/2 | Oct | 3 1/2 | Feb | | | | | |
| General Builders Supply Corp com.....1 | 2 1/2 | 2 1/2 | 2 3/4 | 4,100 | 2 | Nov | 3 1/2 | Jan | | | | | |
| 5% convertible preferred.....25 | | | | | | | | | | | | | |
| General Electric Co Ltd.....* | | | | | | | | | | | | | |
| American dep rcts ord reg.....\$1 | | 8 1/2 | 8 1/2 | 100 | 7 1/4 | Mar | 10 1/2 | July | | | | | |
| General Fireproofing common.....5 | 40 1/2 | 39 1/2 | 41 | 700 | 33 1/2 | Jan | 50 1/2 | Nov | | | | | |
| General Outdoor Adv 6% pfd.....100 | | | | | 105 1/4 | Aug | 108 1/2 | July | | | | | |
| General Plywood Corp common.....50c | | 3 1/4 | 3 1/2 | 1,900 | 3 1/8 | Nov | 5 1/4 | Jan | | | | | |
| 5% convertible preferred.....20 | | 16 | 16 1/2 | 110 | 16 | Jun | 18 1/2 | Jan | | | | | |
| General Stores Corporation.....1 | 2 | 1 1/2 | 2 1/4 | 146,400 | 1 1/2 | Sep | 2 1/2 | Nov | | | | | |
| Georgia Power \$5 preferred.....* | | | | | 108 1/4 | Feb | 108 1/4 | Feb | | | | | |
| \$4.00 preferred.....* | | 109 | 109 | 25 | 107 | Aug | 111 | Oct | | | | | |
| Gerity Mich Corp.....1 | 2 1/2 | 2 1/2 | 2 3/4 | 4,400 | 2 1/2 | Nov | 4 1/2 | Jan | | | | | |
| Giant Yellowknife Gold Mines.....1 | 5 1/4 | 5 1/4 | 6 | 5,200 | 5 1/2 | Oct | 8 1/2 | Jan | | | | | |
| Gilbert (A C) common.....* | 8 1/4 | 8 1/4 | 8 3/4 | 700 | 7 3/4 | Nov | 11 1/2 | Mar | | | | | |
| Gilchrist Co.....* | | | | | 15 | Mar | 16 1/4 | Mar | | | | | |
| Gladding McBean & Co.....10 | 33 3/4 | 32 1/2 | 33 3/4 | 750 | 21 | Jan | 33 1/2 | Nov | | | | | |
| Glen Alden Corp.....1 | 15 1/2 | 13 3/4 | 16 3/4 | 36,800 | 11 1/2 | Jan | 19 1/2 | May | | | | | |
| Glenmore Distilleries class B.....* | 10 1/4 | 10 1/4 | 10 3/4 | 1,200 | 10 1/4 | Oct | 15 1/2 | Oct | | | | | |
| Globe Union Co Inc.....* | 22 | 21 1/2 | 22 | 500 | 20 | Jan | 24 1/2 | Oct | | | | | |
| Gobel (Adolf) Inc.....1 | | 1 1/4 | 2 | 1,500 | 1 1/4 | Jan | 2 1/2 | Feb | | | | | |
| Godchaux Sugar class A.....5 | | | | | 40 1/2 | Sep | 40 1/2 | Apr | | | | | |
| Class B.....5 | | | | | 75 1/2 | Sep | 88 | Feb | | | | | |
| \$4.50 prior preferred.....* | | 78 | 79 | 110 | 1 1/2 | Jan | 1 1/2 | Jan | | | | | |
| Goldfield Consolidated Mines.....1 | 1 1/2 | 1 1/4 | 1 1/2 | 23,100 | 49 | Jan | 74 1/2 | Feb | | | | | |
| Goodman Manufacturing Co.....50 | 54 1/2 | 54 1/2 | 56 1/2 | 320 | 26 1/2 | Oct | 30 1/2 | May | | | | | |
| Gorham Manufacturing common.....4 | 26 1/2 | 26 1/2 | 27 | 300 | 21 | Jan | 29 | Mar | | | | | |
| Graham-Paige Motors 5% conv pfd.....23 | | 10 1/2 | 10 1/2 | 100 | 7 1/2 | Feb | 11 1/2 | Nov | | | | | |
| Grand Rapids Varnish.....1 | 17 | 16 1/2 | 17 1/4 | 1,200 | 13 1/2 | Mar | 20 1/2 | July | | | | | |
| Gray Manufacturing Co.....5 | 3 1/2 | 3 1/2 | 3 3/4 | 9,400 | 3 1/2 | Nov | 5 1/4 | Feb | | | | | |
| Great Amer Industries Inc.....10c | | | | | 179 | Nov | 224 | July | | | | | |
| Great Atlantic & Pacific Tea.....* | | | | | 133 1/2 | Jan | 141 | July | | | | | |
| Non-voting common stock.....100 | 137 1/2 | 137 1/2 | 137 1/2 | 10 | 1 1/2 | Nov | 3 1/2 | Jan | | | | | |
| 7 1/2 1st preferred.....100 | 1 1/4 | 1 1/4 | 1 1/4 | 25,400 | 1 1/2 | Nov | 1 1/2 | Nov | | | | | |
| Great Lakes Oil & Chemical Co.....1 | 1/256 | 1/256 | 1/128 | 183,800 | 1/256 | Nov | 1/64 | Nov | | | | | |
| Rights (when issued).....* | | | | | 2 | May | 4 | Jan | | | | | |
| Great Sweet Grass Oils Ltd.....1 | 3 1/2 | 3 1/2 | 3 1/2 | 25,700 | 9 1/2 | Nov | 18 1/2 | Jan | | | | | |
| Greer Hydraulics.....50c | 15 1/2 | 12 | 15 1/2 | 12,200 | 8 1/2 | Sep | 12 1/2 | Feb | | | | | |
| Gruell Freshhold Leases.....9c | 8 3/8 | 8 1/4 | 8 3/8 | 6,400 | 11 | Sep | 11 1/2 | Oct | | | | | |
| Griesedieck Company.....1 | | | | | 14 1/2 | Mar | 15 1/2 | Feb | | | | | |
| Grocery Stores Products common.....5 | | | | | 55 1/4 | Mar | 62 1/4 | Nov | | | | | |
| Gypsum Line & Abalastine.....* | | | | | | | | | | | | | |
| H | | | | | | | | | | | | | |
| Hall Lamp Co.....2 | 4 1/4 | 4 1/4 | 4 1/4 | 1,800 | 3 1/2 | Jan | 5 1/2 | Sep | | | | | |
| Hammond Organ Company.....1 | | 48 | 49 | 300 | 26 1/2 | Jan | 49 3/4 | Nov | | | | | |
| New common w i.....1 | 24 | 24 | 24 3/4 | 600 | 23 1/2 | Nov | 24 3/4 | Nov | | | | | |
| Harbor Plywood Corp.....1 | 14 | 13 1/4 | 14 | 300 | 13 1/2 | Oct | 16 | Sep | | | | | |
| Hartford Electric Light.....25 | 56 1/2 | 56 1/2 | 57 | 1,500 | 55 1/4 | Jan | 61 1/2 | Aug | | | | | |
| Harvard Brewing Co.....1 | 1 1/8 | 1 1/8 | 1 1/4 | 2,600 | 1 | Nov | 2 3/4 | Jan | | | | | |
| Hastings Mfg Co.....2 | 3 1/2 | 3 1/2 | 3 3/4 | 3,100 | 3 1/2 | Oct | 5 1/2 | Jan | | | | | |
| Hathaway Bakeries Inc.....1 | 4 3/4 | 4 3/4 | 4 7/8 | 1,800 | 4 1/2 | Nov | 6 1/2 | Jan | | | | | |
| Havana Lithographing Co.....10c | | 2 | 2 1/4 | 4,000 | 1 3/4 | Aug | 2 3/4 | Jan | | | | | |
| Hazel Bishop Inc.....10c | 6 1/4 | 6 | 6 3/8 | 8,000 | 5 1/2 | Oct | 59 1/4 | Apr | | | | | |
| Hazeltine Corp.....42 | 41 | 41 | 42 | 5,500 | 36 1/2 | Sep | 37 1/2 | Sep | | | | | |
| Hearn Dept Stores common.....5 | | 3 1/2 | 3 3/4 | 200 | 2 1/4 | Apr | 3 1/2 | Sep | | | | | |
| Hecla Mining Co.....25c | 11 1/4 | 9 3/4 | 11 1/4 | 39,300 | 8 1/2 | Jan | 15 1/2 | Feb | | | | | |
| Helena Rubenstein common.....17 1/2 | 17 1/2 | 17 1/2 | 17 3/4 | 600 | 17 1/2 | Nov | 21 | Oct | | | | | |
| Heller (W E) & Co common.....1 | 17 | 17 | 17 3/4 | 1,900 | 16 1/2 | Oct | 105 | May | | | | | |
| 5 1/2% preferred.....100 | | 101 | 101 | 10 | 99 | Nov | 82 | July | | | | | |
| 4% preferred.....100 | | 75 | 76 | 40 | 75 | Jan | | | | | | | |

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 2

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High), and Range since Jan. 1 (Low, High). Includes sections for O, P, Q, R, S, T, U, and V.

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED DECEMBER 2

| STOCKS American Stock Exchange | Par | Friday Last Sale Price | | | Week's Range of Prices Low High | Sales for Week Shares | Range since Jan. 1 | | |
|-----------------------------------|-----|------------------------|---------|--------|------------------------------------|-----------------------|--------------------|--------|------|
| | | Low | High | Low | | | High | | |
| Venezuela Syndicate Inc. | 20c | 9 1/4 | 8 3/4 | 9 3/4 | 7,100 | 4 1/2 | Jan | 13 1/4 | July |
| Vinco Corporation | 1 | 4 1/8 | 3 3/4 | 4 1/8 | 3,200 | 3 1/4 | Nov | 6 1/4 | Jan |
| Virginia Iron Coal & Coke Co. | 10 | 25 3/4 | 25 | 26 | 900 | 23 1/4 | May | 30 | Jun |
| Vogt Manufacturing | 1 | 10 1/4 | x16 1/4 | 16 3/4 | 800 | 14 1/4 | Jun | 17 1/4 | Feb |
| Vulcan Silver-Lead Corp. | 1 | 4 7/8 | 4 1/4 | 5 1/4 | 3,500 | 3 1/4 | May | 7 1/4 | July |

| STOCKS American Stock Exchange | Par | Friday Last Sale Price | | | Week's Range of Prices Low High | Sales for Week Shares | Range since Jan. 1 | | |
|-----------------------------------|------|------------------------|--------|---------|------------------------------------|-----------------------|--------------------|---------|------|
| | | Low | High | Low | | | High | | |
| Waco Aircraft Co. | 100 | 110 | 110 | 110 | 20 | 105 1/2 | Jan | 112 1/2 | Oct |
| Wagner Baking voting cts ext. | 100 | 110 | 110 | 110 | 20 | 105 1/2 | Jan | 112 1/2 | Oct |
| 7% preferred | 100 | 110 | 110 | 110 | 20 | 105 1/2 | Jan | 112 1/2 | Oct |
| Waitt & Bond Inc. | 1 | 3 3/4 | 3 3/4 | 3 3/4 | 300 | 3 | Nov | 4 1/2 | Jan |
| \$2 cumulative preferred | 30 | 18 3/4 | 18 3/4 | 18 3/4 | 1,000 | 17 1/2 | May | 24 | Jan |
| Wallace & Tiernan Inc. | 1 | 21 1/4 | 21 1/4 | 21 1/4 | 2,600 | 19 1/2 | Oct | 26 1/4 | Jan |
| Wallace & Tiernan Co common | 1 | 2 1/4 | 2 | 2 1/4 | 13,700 | 1 1/4 | Jan | 2 1/4 | Feb |
| Ward Baking Co warrants | 1 | 4 1/4 | 3 3/4 | 4 1/4 | 1,500 | 3 1/4 | Nov | 11 1/4 | Apr |
| Wasatch Corp. | 40c | 2 1/4 | 2 1/4 | 2 1/4 | 50 | 1 7/8 | Jan | 3 1/4 | Mar |
| Webb & Knapp Inc. | 10c | 2 1/4 | 2 1/4 | 2 1/4 | 27,000 | 1 | Jan | 3 1/4 | Mar |
| \$6 series preference | 150 | 150 | 150 | 151 1/2 | 330 | 139 | Jan | 158 | Mar |
| Wentworth Manufacturing | 1.25 | 3 3/4 | 3 1/2 | 3 3/4 | 4,500 | 3 1/2 | Jan | 4 1/4 | July |
| West Texas Utilities 4.40% pfd. | 100 | 106 1/2 | 106 | 106 1/2 | 10 | 101 | Aug | 106 | Dec |
| Western Leasholds Ltd. | 1 | 6 1/4 | 5 1/4 | 6 1/4 | 600 | 4 1/4 | Feb | 8 1/2 | Sep |
| Western Maryland Ry 7% 1st pfd. | 100 | 281 | 272 | 281 | 370 | 186 | Jan | 281 | Dec |
| Western Stockholders Invest Ltd. | 1 | 1 1/4 | 1 1/4 | 1 1/4 | 9,000 | 1 1/4 | Jan | 1 1/4 | Mar |
| Amer dep rets ord shares | 1s | 43 | 43 | 43 | 50 | 37 1/2 | Jan | 46 | Mar |
| Western Tablet & Stationary com. | 1 | 23 | 22 1/2 | 24 | 850 | 14 | Jan | 24 1/2 | Nov |
| Westmoreland Coal | 20 | 23 | 22 1/2 | 24 | 850 | 18 1/4 | Jan | 22 1/2 | Nov |
| Westmoreland Inc. | 10 | 23 | 22 1/2 | 24 | 850 | 18 1/4 | Jan | 22 1/2 | Nov |

| STOCKS American Stock Exchange | Par | Friday Last Sale Price | | | Week's Range of Prices Low High | Sales for Week Shares | Range since Jan. 1 | | |
|-----------------------------------|-----|------------------------|--------|--------|------------------------------------|-----------------------|--------------------|---------|-----|
| | | Low | High | Low | | | High | | |
| Weyenberg Shoe Mfg. | 1 | 12 1/2 | 12 1/2 | 12 1/2 | 1,100 | 10 | Jan | 14 1/4 | Jun |
| White's Auto Stores Inc. | 1 | 28 | 28 | 28 | 50 | 24 1/4 | Jan | 32 1/2 | Jun |
| 5 1/2% convertible preferred | 25 | 28 | 28 | 28 | 50 | 24 1/4 | Jan | 32 1/2 | Jun |
| Wichita River Oil Corp. | 1 | 3 1/4 | 3 1/4 | 3 1/4 | 3,500 | 3 1/4 | Nov | 5 1/4 | Jan |
| Wickes (The) Corp. | 5 | 15 1/4 | 14 1/2 | 15 1/4 | 2,000 | 12 1/4 | Nov | 15 1/2 | Dec |
| Williams (R C) & Co. | 1 | 8 1/4 | 8 1/4 | 8 1/4 | 900 | 6 1/2 | Sep | 10 1/4 | Mar |
| Wilrich Petroleum Ltd. | 1 | 5 1/4 | 5 1/4 | 5 1/4 | 45,300 | 5 1/4 | Mar | 5 1/4 | Apr |
| Wilson Brothers common | 1 | 3 3/4 | 3 1/4 | 3 1/2 | 1,500 | 2 1/4 | Mar | 4 1/4 | Jun |
| 5% preferred | 25 | 16 | 16 1/4 | 16 1/4 | 75 | 12 1/4 | Jan | 19 | Jun |
| Wisconsin Pwr & Lt 4 1/2% pfd. | 100 | 103 1/2 | 104 | 104 | 20 | 103 | Aug | 107 1/2 | Feb |
| Wood Newspaper Machine | 1 | 13 1/2 | 14 1/4 | 14 1/4 | 700 | 13 1/2 | Nov | 14 1/4 | Nov |
| Woodall Industries Inc. | 2 | 20 | 20 | 20 | 100 | 15 1/4 | Jan | 20 1/4 | Sep |
| Woodley Petroleum common | 8 | 62 | 56 3/4 | 62 1/2 | 3,000 | 39 | Jan | 75 | Mar |
| Woolworth (F W) Ltd. | 1 | 7 1/4 | 7 1/4 | 7 1/4 | 14,000 | 7 1/4 | Mar | 9 1/4 | Jan |
| American deposit receipts | 5s | 1 1/4 | 1 1/4 | 1 1/4 | 14,000 | 1 1/4 | Mar | 3 1/4 | Mar |
| 6% preference | 1 | 1 1/4 | 1 1/4 | 1 1/4 | 14,000 | 1 1/4 | Mar | 3 1/4 | Mar |
| Wright Hargreaves Ltd. | 1 | 1 1/4 | 1 1/4 | 1 1/4 | 14,000 | 1 1/4 | Mar | 3 1/4 | Mar |

| BONDS American Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | | Bonds Sold | Range since Jan. 1 | | |
|---------------------------------------|-----------------|------------------------|--------------------------------------|-------|------------|--------------------|--------|---|
| | | | Low | High | | Low | High | |
| Mortgage Bank of Bogota— | | | | | | | | |
| Δ7s (issue of May 1927) 1947 | May-Nov | — | — | — | — | — | — | — |
| Δ7s (issue of Oct 1927) 1947 | April-Oct | — | — | — | — | — | — | — |
| ΔMortgage Bank of Chile 6s 1931 | June-Dec | — | — | — | — | — | — | — |
| Mortgage Bank of Denmark 6s 1972 | Mar-Dec | — | — | — | — | — | — | — |
| Parana stamped (Plan A) 2 1/2s 2008 | Mar-Sept | — | — | — | — | — | — | — |
| Peru (Republic of) — | | | | | | | | |
| Sinking fund 3s Jan 1 1997 | Jan-July | 56 7/8 | 56 3/4 | 57 | 34 | 48 | 59 | |
| Rio de Janeiro stmpd (Plan A) 2s 2012 | Jan-July | — | — | — | — | — | — | — |
| ΔRussian Government 6 1/2s 1919 | Jan-July | 6 | 5 3/4 | 6 1/2 | 16 | 4 1/4 | 12 1/4 | |
| Δ5 1/2s 1921 | June-Dec | — | — | — | — | — | — | — |

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. †Friday's bid and asked prices; no sales being transacted during current week. ‡Bonds being traded flat. §Reported in receivership. ¶Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w 1," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

| Date | Stocks | | | | | Bonds | | | | |
|---------|--------------|------------|------------|--------|----------|----------------|-----------------|---------------|-------|--|
| | Indus-trials | Rail-roads | Util-ities | Total | 10 Grade | 10 First Grade | 10 Second Grade | 10 Util-ities | Total | |
| Nov. 25 | 482.88 | 167.83 | 65.31 | 173.57 | 97.72 | 100.35 | 99.82 | 96.91 | 98.70 | |
| Nov. 28 | 480.96 | 166.05 | 65.43 | 172.70 | 97.71 | 100.39 | 99.85 | 96.93 | 98.72 | |
| Nov. 29 | 482.60 | 166.78 | 65.71 | 173.36 | 97.67 | 100.43 | 100.01 | 96.89 | 98.75 | |
| Nov. 30 | 483.26 | 166.65 | 65.92 | 173.54 | 97.63 | 100.47 | 99.89 | 96.80 | 98.70 | |
| Dec. 1 | 481.39 | 165.28 | 65.84 | 172.72 | 97.55 | 100.42 | 99.82 | 96.76 | 98.64 | |

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

| Date | Closing | Range for 1955 |
|---------------|---------|--|
| Mon. Nov. 28 | 79.41 | High 80.11 July 27 Low 68.05 Jan 18 |
| Tues. Nov. 29 | 79.34 | |
| Wed. Nov. 30 | 79.42 | |
| Thurs. Dec. 1 | 79.52 | Range for 1954 High 68.72 Dec 31 Low 47.32 Jan 4 |
| Fri. Dec. 2 | 79.55 | |

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Nov. 25, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

| | 1955 | | Percent Change | 1955 | |
|----------------------------|--------------|--------------|----------------|-------|-------|
| | Nov. 25, '55 | Nov. 18, '55 | | High | Low |
| Composite | 332.5 | 331.1 | +0.4 | 334.2 | 269.4 |
| Manufacturing | 415.5 | 414.5 | +0.2 | 417.1 | 324.7 |
| Durable Goods | 396.5 | 394.8 | +0.4 | 398.3 | 304.2 |
| Non-Durable Goods | 432.5 | 432.3 | 0.0 | 434.0 | 342.0 |
| Transportation | 332.5* | 323.6 | +4.9 | 331.1 | 283.5 |
| Utility | 154.4 | 154.5 | -0.1 | 159.0 | 143.6 |
| Trade, Finance and Service | 331.6 | 330.9 | +0.2 | 335.4 | 265.6 |
| Mining | 323.3 | 315.9 | +2.3 | 324.2 | 284.8 |

*New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

| | Stocks Number of Shares | Railroad and Miscel. Bonds | Foreign Bonds | Int'l Bank Bonds | United States Government Bonds | Total Bond Sales |
|---------------|-------------------------|----------------------------|---------------|------------------|--------------------------------|------------------|
| Mon. Nov. 28 | 2,455,760 | \$3,486,000 | \$505,000 | — | — | \$3,991,000 |
| Tues. Nov. 29 | 2,365,600 | 3,284,000 | 278,500 | — | — | 3,562,500 |
| Wed. Nov. 30 | 2,900,158 | 3,301,000 | 182,000 | — | — | 3,483,000 |
| Thurs. Dec. 1 | 2,371,550 | 2,650,000 | 173,000 | — | — | 2,823,000 |
| Fri. Dec. 2 | 2,397,340 | 3,878,000 | 241,000 | — | — | 4,119,000 |
| Total | 12,490,408 | \$16,599,000 | \$1,379,500 | — | — | \$17,978,500 |

| Stocks—No. of Shares | Week Ended Dec. 2 | | Jan. 1 to Dec. 2 | |
|-------------------------|-------------------|--------------|------------------|---------------|
| | 1955 | 1954 | 1955 | 1954 |
| Stocks—No. of Shares | 12,490,408 | 16,822,380 | 603,380,258 | 507,008,481 |
| Bonds | — | — | — | — |
| U. S. Government | — | — | \$14,000 | \$26,500 |
| International Bank | — | — | \$15,000 | \$88,000 |
| Foreign | \$1,379,500 | 2,321,000 | \$8,617,100 | \$115,705,580 |
| Railroad and Industrial | 16,599,000 | 23,282,150 | \$93,120,600 | \$750,433,950 |
| Total | \$17,978,500 | \$25,618,150 | \$972,239,700 | \$867,150,030 |

Transactions at the American Stock Exchange Daily, Weekly and Yearly

| Stocks—No. of Shares | Week Ended Dec. 2 | | Jan. 1 to Dec. 2 | |
|----------------------|-------------------|-----------|------------------|--------------|
| | 1955 | 1954 | 1955 | 1954 |
| Stocks—No. of Shares | 4,719,280 | 4,371,280 | 208,744,013 | 139,491,301 |
| Bonds | — | — | — | — |
| Domestic | \$265,000 | \$365,000 | \$15,535,000 | \$12,332,000 |
| Foreign government | 73,000 | 230,000 | 15,042,000 | 10,663,000 |
| Foreign corporate | 25,000 | 105,000 | 2,708,000 | 4,803,000 |
| Total | \$363,000 | \$700,000 | \$33,285,000 | \$27,798,000 |

Foreign Governments and Municipalities

| BONDS American Stock Exchange | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | | Bonds Sold | Range since Jan. 1 | | |
|--|-----------------|------------------------|--------------------------------------|------|------------|--------------------|-----|------|
| | | | Low | High | | No. | Low | High |
| Agricultural Mortgage Bank (Col)— | | | | | | | | |
| Δ20-year 7s April 1946 | April-Oct | — | — | — | — | — | — | — |
| Δ20-year 7s Jan 1947 | Jan-July | — | — | — | — | — | — | — |
| ΔBaden (Germany) 7s 1951 | Jan-July | — | — | — | — | — | — | — |
| ΔCauca Valley 7s 1948 | June-Dec | — | — | — | — | — | — | — |
| Central Bk of German State & Prov Banks— | | | | | | | | |
| Δ6s series A 1952 | Feb-Aug | — | — | — | — | — | — | — |
| Δ6s series B 1951 | April-Oct | — | — | — | — | — | — | — |
| ΔDanzig Port & Waterways 6 1/2s 1952 | Jan-July | — | — | — | — | — | — | — |
| ΔGerman Cons Munic 7s 1947 | Feb-Aug | — | — | — | — | — | — | — |
| ΔS f secured 6s 1947 | June-Dec | — | — | — | — | — | — | — |
| ΔHanover (City of) Germany— | | | | | | | | |
| 7s 1939 (20% redeemed) | May-Nov | — | — | — | — | — | — | — |
| ΔHanover (Prov) 6 1/2s 1949 | Feb-Aug | — | — | — | — | — | — | — |
| ΔLima City (Peru) 6 1/2s stamped 1958 | Mar-Sept | — | — | — | — | — | — | — |
| ΔMaranhao (Plan A) 2 1/2s 2008 | May-Nov | — | — | — | — | — | — | — |
| ΔMedellin 7s stamped 1951 | June-Dec | — | — | — | — | — | — | — |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

Boston Stock Exchange

Table of Boston Stock Exchange data including columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range since Jan. 1.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange data including columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range since Jan. 1.

BONDS

Table of bond data for Cincinnati Transit 4 1/4s.

WATLING, LERCHEN & Co.

Members New York Stock Exchange American Stock Exchange Detroit Stock Exchange Midwest Stock Exchange Ford Building DETROIT Telephone: WOODWARD 2-5525

Detroit Stock Exchange

Table of Detroit Stock Exchange data including columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range since Jan. 1.

Los Angeles Stock Exchange

Table of Los Angeles Stock Exchange data including columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range since Jan. 1.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

| STOCKS | | | | STOCKS | | | | | | | |
|---------------------------------|------------------------|------------------------|--------|-----------------------|--------------------|-----------------------------------|------------------------|------------------------|--------|-----------------------|--------------------|
| STOCKS | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range since Jan. 1 | STOCKS | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range since Jan. 1 |
| | | Low | High | | | | | Low | High | | |
| Canadian Pacific RR (Un) | 25 | 33 1/2 | 33 3/4 | 1,717 | 28 1/2 Mar | National Biscuit Co (Un) | 10 | 39 1/2 | 39 1/2 | 480 | 38 1/2 Nov |
| Canso Oil Producers | 1 | --- | --- | 87 | --- | National City Lines | --- | 23 1/2 | 23 1/2 | 120 | 23 1/2 Aug |
| Capital Airlines Inc (Un) | 1 | --- | --- | 50 | --- | National Distillers (Un) | 5 | 19 1/2 | 20 1/2 | 755 | 18 1/2 Oct |
| Carrier Corp (Un) | 10 | 53 1/2 | 53 1/2 | 100 | 27 1/2 Apr | National Gypsum Co (Un) | 1 | 54 1/2 | 54 1/2 | 241 | 46 1/2 May |
| Case (J I) Co (Un) | 12 1/2 | --- | --- | 25 | 14 1/2 Oct | National Supply Co (Un) | 10 | --- | --- | 440 | 41 Mar |
| Caterpillar Tractor (Un) | 10 | 58 1/2 | 58 1/2 | 1,198 | 49 1/2 Oct | National Theatres Inc (Un) | 1 | --- | --- | 35 | 8 1/2 Nov |
| Celanese Corp (Un) | 1 | --- | --- | 436 | 19 1/2 Nov | New England Elec System (Un) | 1 | --- | --- | 225 | 16 1/2 Oct |
| Cenco Corp | 1 | --- | --- | 100 | 3 1/2 Oct | New Idria Mining & Chemical | 50c | --- | --- | 600 | 2 1/2 Nov |
| Certain-teed Products | 1 | --- | --- | 50 | 24 1/2 Oct | New York Central RR (Un) | --- | --- | --- | 906 | 32 Jan |
| Cessna Aircraft Co | 1 | --- | --- | 25 | 16 1/2 Mar | Niagara Mohawk Power (Un) | --- | --- | --- | 190 | 30 1/2 Jan |
| Chance Vought Aircraft (Un) | 1 | --- | --- | 282 | 30 1/2 Jan | Norcon Corporation | 1 | --- | --- | 16,000 | 14c Mar |
| Charter Oil Co Ltd | 1 | --- | --- | 400 | 1 1/2 May | Norris Oil Co | 1 | 2.95 | 2.85 | 2,000 | 2.80 Jan |
| Chesapeake & Ohio (Un) | 25 | --- | --- | 275 | 43 1/2 Jan | North American Aviation (Un) | 1 | --- | --- | 1,790 | 42 1/2 Jan |
| Chicago Corp (Un) | 1 | --- | --- | 65 | 20 1/2 Sep | Northern Pacific Ry (Un) | --- | --- | --- | 670 | 66 1/2 Oct |
| Chicago Milw St Paul com (Un) | 1 | --- | --- | 90 | 18 1/2 Jan | Northrop Aircraft Inc | 1 | --- | --- | 700 | 23 1/2 Sep |
| Chrysler Corp | 25 | 95 1/2 | 95 1/2 | 1,064 | 66 1/2 Jan | Occidental Petroleum | 1 | 42c | 42c | 1,220 | 18c Jan |
| Cities Service Co (Un) | 10 | --- | --- | 83 | 47 1/2 Apr | Oceanic Oil Co | 1 | 3 1/2 | 2 1/2 | 2,000 | 20c Sep |
| Clary Corp | 1 | --- | --- | 2,112 | 5 1/2 Mar | Ohio Edison Co (Un) | 12 | --- | --- | 108 | 45 1/2 Mar |
| Cumax Molybdenum (Un) | 1 | --- | --- | 230 | 59 1/2 Mar | Ohio Oil Co (Un) | 1 | --- | --- | 647 | 31 1/2 Oct |
| Colorado Fuel & Iron | 1 | --- | --- | 510 | 21 1/2 Mar | Oil Mathieson Chemical | 5 | 56 1/2 | 56 1/2 | 129 | 52 1/2 Mar |
| Columbia Gas System (Un) | 1 | 16 1/4 | 16 1/4 | 916 | 15 1/2 Mar | Pabco Products Inc (Un) | --- | --- | --- | 180 | 23 1/2 Apr |
| Commercial Solvents (Un) | 1 | --- | --- | 325 | 19 1/2 Nov | Pacific Clay Products | 8 | 21 1/4 | 21 1/4 | 1,643 | 13 Jan |
| Commonwealth Edison (Un) | 25 | --- | --- | 67 | 39 1/2 Mar | Pacific Finance Corp | 10 | 39 1/2 | 39 1/2 | 100 | 38 1/2 Jan |
| Consolidated Edison of N Y (Un) | 1 | --- | --- | 112 | 45 1/2 Jan | Pacific Gas & Elec common | 25 | --- | --- | 568 | 44 1/2 Jul |
| Consolidated Electronics Corp | 50c | --- | --- | 324 | 21 Oct | 6% preferred | 25 | --- | --- | 300 | 35 Sep |
| Consolidated Foods Corp | 1 1/2 | --- | --- | 69 | 16 Jun | 5 1/2% preferred | 25 | --- | --- | 300 | 32 Aug |
| Cons Liquidating Corp | 1 | --- | --- | 35 | 1 1/2 Aug | 5% red pfd | 25 | --- | --- | 60 | 28 Feb |
| Consumers Power Co (Un) | 1 | --- | --- | 165 | 48 1/2 Nov | 4.80% preferred | 25 | --- | --- | 100 | 28 Feb |
| Continental Can Co (Un) | 20 | --- | --- | 200 | 76 1/2 Jan | Pacific Indemnity Co | 10 | 59 | 59 | 2,620 | 56 Oct |
| Continental Copper & Steel com | 2 | --- | --- | 55 | 10 1/2 Jun | Pacific Lighting common | 1 | 39 | 38 1/2 | 1,082 | 46 1/2 Jan |
| Continental Motors (Un) | 1 | 8 1/4 | 8 1/4 | 1,150 | 8 1/2 Nov | Pacific Petroleum | 1 | --- | --- | 4,355 | 10 1/2 May |
| Continental Oil Co (Del) (Un) | 5 | --- | --- | 55 | 74 1/2 Jan | Pacific Tel & Tel common | 100 | --- | --- | 150 | 129 Jan |
| Crestmont Oil Co | 1 | 4 1/4 | 4 1/4 | 2,393 | 3 1/2 Oct | Pacific Western Oil common | 4 | --- | --- | 463 | 39 1/2 Nov |
| Crown Zellerbach Corp (Un) | 5 | --- | --- | 185 | 49 1/2 Oct | Pan American World Air (Un) | 1 | 18 1/2 | 16 1/2 | 1,561 | 16 1/2 Nov |
| Crucible Steel Co (Un) | 25 | --- | --- | 55 | 35 1/2 Jan | Paramount Pictures (Un) | 1 | --- | --- | 120 | 36 1/2 Mar |
| Curtis Publishing Co (Un) | 10c | --- | --- | 145 | 6 1/2 Oct | Penney (J C) Co (Un) | 50 | --- | --- | 326 | 86 Mar |
| Curtis-Wright Corp common (Un) | 1 | --- | --- | 1,577 | 16 Jan | Pennsylvania Railroad (Un) | 50 | --- | --- | 1,037 | 22 1/2 Jan |
| Decca Records Inc | 50c | 16 1/2 | 16 1/2 | 1,437 | 14 1/2 Mar | Pepsi-Cola Co (Un) | 33 1/2 | --- | --- | 461 | 18 1/2 Jan |
| Deere & Co (Un) | 10 | --- | --- | 70 | 32 1/2 May | Pfizer (Chas) & Co (Un) | 1 | --- | --- | 76 | 38 1/2 Mar |
| Dome Mines Ltd (Un) | 1 | --- | --- | 130 | 14 1/2 Nov | Phelps-Dodge Corp (Un) | 12 1/2 | --- | --- | 85 | 49 1/2 Jan |
| Douglas Aircraft Co | 1 | --- | --- | 1,549 | 64 1/2 May | Philco Corporation | 3 | --- | --- | 256 | 31 1/2 Oct |
| Douglas Oil Co of Calif | 1 | 4 1/2 | 4 1/2 | 825 | 4 1/2 Jan | Phillip Morris & Co (Un) | 5 | --- | --- | 531 | 39 1/2 Mar |
| Dow Chemical Co (Un) | 5 | --- | --- | 308 | 43 1/2 Mar | Phillips Petroleum Co (Un) | 5 | --- | --- | 250 | 70 1/2 Jan |
| Dresser Industries | 50c | --- | --- | 430 | 38 1/2 Jan | Pullman Incorporated (Un) | 1 | --- | --- | 30 | 57 1/2 May |
| DuMont (Allen B) Labs | 10c | 10 | 10 | 140 | 10 Dec | Pure Oil Co (Un) | 5 | --- | --- | 240 | 34 1/2 Oct |
| du Pont (E I) de Nemours (Un) | 5 | --- | --- | 358 | 159 1/2 Jan | RKO Pictures Corp (Un) | 1 | --- | --- | 100 | 7 Oct |
| Eastern Airlines Inc (Un) | 1 | --- | --- | 100 | 37 1/2 Jan | RKO Theatres Corp (Un) | 1 | --- | --- | 250 | 8 1/2 Mar |
| Eastman Kodak Co (Un) | 10 | --- | --- | 127 | 74 1/2 Apr | Radio Corp of America (Un) | --- | --- | --- | 1,104 | 38 1/2 Jan |
| El Paso Natural Gas (Un) | 3 | --- | --- | 264 | 41 Jan | Rights w | --- | --- | --- | 41,085 | 15 Nov |
| ElectroData Corp | 1 | --- | --- | 282 | 10 Aug | Raytheon Mfg Co (Un) | 5 | --- | --- | 607 | 15 Nov |
| Emerson Radio & Phonograph (Un) | 5 | --- | --- | 250 | 12 Nov | Republic Aviation (Un) | 1 | --- | --- | 475 | 33 1/2 Jul |
| Erie Railroad Co (Un) | 5 | --- | --- | 300 | 20 1/2 Jan | Republic Pictures Corp (Un) | 50c | --- | --- | 268 | 6 1/2 Mar |
| Exter Oil Co | 1 | 2.15 | 2.10 | 3,000 | 1.60 Jul | Republic Steel Corp (Un) | 10 | 50 1/2 | 50 1/2 | 442 | 42 1/2 Jun |
| Farmers & Merchants Bank | 100 | 525 | 500 | 74 | 400 May | Reserve Oil & Gas Co | 1 | 50 | 48 | 1,944 | 39 1/2 Mar |
| Fedders-Quiggin Corp (Un) | 1 | --- | --- | 50 | 9 1/2 Sep | Resall Drug Inc | 2 1/2 | 9 1/2 | 9 1/2 | 250 | 7 1/2 Jan |
| Fitzsimons Stores class A | 1 | 21 1/2 | 21 1/2 | 1,561 | 20 1/2 Aug | Reynolds (R J) Tob class B (Un) | 10 | 52 1/2 | 52 1/2 | 886 | 40 1/2 Mar |
| Flintkote Co (Un) | 5 | --- | --- | 58 | 38 1/2 Oct | Rheem Manufacturing Co | 1 | 35 1/2 | 33 1/2 | 1,260 | 33 1/2 Nov |
| Flying Tiger Lines Inc | 1 | --- | --- | 650 | 5 1/2 Jan | Rice Ranch Oil Co | 1 | --- | --- | 800 | 80c May |
| Food Machinery & Chemical (Un) | 10 | --- | --- | 846 | 47 1/2 Feb | Richfield Oil Corp | 1 | --- | --- | 495 | 65 1/2 May |
| Foremost Dairies Inc | 2 | --- | --- | 1,164 | 20 1/2 Oct | Rockwell Spring & Axle (Un) | 5 | --- | --- | 254 | 25 1/2 Mar |
| Fruehauf Trailer Co | 1 | --- | --- | 320 | 35 1/2 Jan | Rohr Aircraft Corp | 1 | --- | --- | 1,175 | 22 Sep |
| Gair (Robert) Co Inc (Un) | 1 | --- | --- | 44 | 28 1/2 Apr | Ryan Aeronautical Co | 1 | --- | --- | 10 | 27 Oct |
| Garrett Corporation | 2 | --- | --- | 120 | 34 Jul | Safeway Stores Incorporated | 5 | --- | --- | 519 | 40 Mar |
| General Dynamics Corp (Un) | 3 | 63 1/2 | 60 1/2 | 2,798 | 51 Mar | St Louis-San Fran Ry Co (Un) | --- | --- | --- | 253 | 26 Mar |
| General Electric Co (Un) | 5 | 54 1/4 | 52 1/2 | 1,636 | 46 1/2 Oct | St Regis Paper Co (Un) | 5 | --- | --- | 110 | 36 Mar |
| General Exploration of Calif | 1 | --- | --- | 760 | 6 1/2 Nov | San Diego Gas & Electric common | 10 | 18 1/4 | 18 1/2 | 2,292 | 17 1/2 Apr |
| General Foods Corp (Un) | 1 | --- | --- | 44 | --- | Sapphire Petroleum | 1 | 3 1/2 | 3 1/2 | 309 | 2 1/2 Oct |
| General Motors Corp new com | 1 3/4 | 47 1/4 | 47 1/4 | 6,335 | 44 Oct | Schenley Industries (Un) | 1.40 | --- | --- | 396 | 20 Oct |
| General Paint Corp common | 10 | --- | --- | 200 | 10 1/2 Sep | Seaboard Finance Co | 1 | 34 1/2 | 34 1/2 | 614 | 80 1/2 Mar |
| General Public Service (Un) | 10c | --- | --- | 35 | 4 1/2 Jan | Seaboard Oil Co (Un) | 1 | --- | --- | 60 | 44 Jan |
| General Telephone Corp (Un) | 10 | 39 | 38 1/2 | 1,031 | 36 1/2 Oct | Sears Roebuck & Company | --- | --- | --- | 342 | 74 1/2 Jan |
| General Tire & Rubber (Un) | 2 1/2 | --- | --- | 525 | 51 1/2 Jan | New common w | 3 | 36 1/2 | 36 1/2 | 1,117 | 36 1/2 Dec |
| Gimbel Eros (Un) | 5 | --- | --- | 110 | 24 1/2 Sep | Serve Inc (Un) | 1 | --- | --- | 6 | 10 Nov |
| Glaxo Products Co | 1 | 2.85 | 2.80 | 531 | 2.55 Jan | Servomechanisms Inc | 20c | --- | --- | 200 | 3 Sep |
| Gladding, McBean & Co | 1 | 34 | 33 1/2 | 905 | 20 1/2 Feb | Shell Oil Co | 7 1/2 | --- | --- | 25 | 56 1/2 Jan |
| Glidden Co (Un) | 10 | --- | --- | 50 | 37 1/2 Oct | Signal Oil & Gas class A | 5 | 31 1/2 | 29 1/2 | 1,862 | 26 1/2 Nov |
| Good Humor Co of Calif common | 50c | 30c | 29c | 6,162 | 21c Jun | Sinclair Oil Corp | 1 | --- | --- | 367 | 49 1/2 Mar |
| Prior preferred | 5 | --- | --- | 400 | 6 1/2 Jan | Socony-Mobil Oil (Un) | 15 | --- | --- | 250 | 50 1/2 Jan |
| Goodyear Tire & Rubber | 10 | --- | --- | 322 | 51 1/2 Jan | Solar Aircraft Co | 1 | --- | --- | 10 | 18 Jul |
| Graham-Paige Corp (Un) | 1 | --- | --- | 900 | 1 1/2 Nov | Southern Calif Edison Co Ltd com | 25 | --- | --- | 647 | 45 1/2 Jan |
| Great Lakes Oil & Chemical | 1 | --- | --- | 800 | 1 1/2 Nov | Original preferred | 25 | --- | --- | 50 | 52 1/2 Nov |
| Rights | 1 | --- | --- | 20,600 | 1/256 Nov | 4.08% preferred | 25 | --- | --- | 70 | 24 1/2 Feb |
| Great Northern RR (Un) | 1 | --- | --- | 312 | 35 1/2 Jan | 4.32% preferred | 25 | --- | --- | 95 | 25 1/2 Mar |
| Greyhound Corp (Un) | 3 | --- | --- | 65 | 13 1/2 Jan | 4.48% preferred | 25 | --- | --- | 53 | 38 1/2 Jan |
| Grumman Aircraft Eng (Un) | 1 | --- | --- | 170 | 32 1/2 Jan | 4.88% preferred | 25 | 28 1/4 | 28 1/4 | 200 | 27 1/2 Jan |
| Gulf, Mobile & Ohio (Un) | 1 | --- | --- | 50 | 36 1/2 Jan | Southern Calif Gas 6% pfd class A | 25 | --- | --- | 857 | 34 1/2 Feb |
| Gulf Oil Corp (Un) | 25 | 85 | 85 1/2 | 129 | 62 1/2 Mar | Southern Calif Petroleum | 2 | --- | --- | 2,217 | 8 1/2 Nov |
| Hancock Oil Co class A | 1 | 32 1/2 | 31 1/2 | 5,518 | 29 1/2 Oct | Southern Company (Un) | 5 | --- | --- | 86 | 18 1/2 Jan |
| Preferred | 25 | 26 1/2 | 26 1/2 | 789 | 25 1/2 Jul | Southern Pacific | 5 | 58 1/4 | 58 1/4 | 668 | 51 1/2 Jan |
| Hilton Hotels Corp | 5 | --- | --- | 130 | 35 Jan | Southwestern Public Service | 1 | --- | --- | 22 | 25 1/2 Oct |
| Hoffman Electronics | 50c | 24 | 22 1/2 | 2,460 | 20 1/2 Nov | Sperry-Rand Corp | 50c | --- | --- | 3,563 | 21 1/2 Nov |
| Holly Development | 1 | 1.15 | 1.10 | 800 | 1.10 May | Standard Brands Inc (Un) | --- | --- | --- | 108 | 37 1/2 Nov |
| Homestake Mining Co (Un) | 12 1/2 | --- | --- | 359 | 35 Oct | Standard Oil Co of Calif | --- | --- | --- | 1,865 | 74 Jan |
| Honolulu Oil Corp | 10 | --- | --- | 25 | 41 1/2 Oct | Standard Oil (Indiana) (Un) | 25 | --- | --- | 1,255 | 43 1/2 Mar |
| Hunt Foods Inc | 6 1/2 | --- | --- | 543 | 22 1/2 Mar | Standard Oil Co (N J) (Un) | 15 | --- | --- | 283 | 109 1/2 Mar |
| Hupp Corp | 1 | --- | --- | 300 | 4 1/2 Jan | Standard Oil (Ohio) (Un) | 10 | --- | --- | 120 | 43 1/2 Mar |
| Illinois Central RR (Un) | 13 | --- | --- | 5 | 59 1/2 Sep | Stanley Warner Corp (Un) | 5 | --- | --- | 480 | 17 Nov |
| Imperial Development | 25c | --- | --- | 6,290 | 7c Feb | Stone & Webster Inc (Un) | --- | --- | --- | 120 | 27 Jan |
| International Harvester | 1 | 36 1/2 | 36 1/2 | 860 | 35 1/2 Nov | Studebaker Packard | 10 | --- | --- | 1,683 | 9 1/2 Sep |
| International Nickel (Un) | 1 | --- | --- | 20 | 60 Jan | Sunray Mid-Continent Oil | 1 | 24 | 23 1/2 | 1,851 | 22 1/2 Oct |
| International Paper (Un) | 7 1/2 | --- | --- | 103 | 88 1/2 Apr | Superior Oil Co (Calif) | 25 | --- | --- | 5 | 930 Aug |
| International Tel & Tel (Un) | 1 | 28 1/2 | 27 1/2 | 1,317 | 24 Jan | Swift & Co (Un) | 25 | --- | --- | 100 | 45 1/2 Jan |
| Intex Oil Co | 38 1/2c | 8 1/2 | 8 1 | | | | | | | | |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

Los Angeles Stock Exchange (Cont.)

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High). Includes entries like Westinghouse Air Brake (Un), Wheeling Steel Corp (Un), etc.

STOCKS

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High). Includes entries like Graham-Paige Corp, Gray Drug Stores, etc.

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High). Includes entries like Abbott Laboratories, Acme Steel Co, Admiral Corp, etc.

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High). Includes entries like Hallcrafters Co, Hammond Organ Co, Harnischfeger Corp, etc.

For footnotes see page 45.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range since Jan. 1 | |
|--------------------------------------|---------|------------------------|------------------------|---------|-----------------------|--------------------|-------------|
| | | | Low | High | | Low | High |
| Southern Pacific Co (Un) | --- | --- | 58 1/4 | 60 | 300 | 51 1/4 | Jan 65 |
| Sparks Withington Co 6% conv pfd.100 | --- | --- | 82 | 82 | 17 | 82 | Nov 85 |
| Sperry Rand Corp | 50c | 24 1/2 | 24 1/4 | 25 3/4 | 4,900 | 21 1/2 | Nov 29 1/2 |
| Spiegel Inc common | 2 | 16 1/2 | 16 | 16 1/2 | 1,300 | 10 1/2 | Jan 17 |
| Warrants | --- | --- | 2 1/2 | 2 3/4 | 800 | 1 1/2 | Nov 17 |
| Standard Dredging Corp | 1 | --- | 4 1/4 | 4 1/4 | 100 | 4 1/4 | Nov 17 |
| Standard Oil of California | --- | --- | 86 1/2 | 88 1/4 | 300 | 7 1/4 | Nov 6 1/4 |
| Standard Oil of Indiana | 25 | 51 1/2 | 50 1/2 | 51 1/2 | 2,500 | 42 1/2 | May 95 1/2 |
| Standard Oil N J (Un) | 15 | --- | 147 1/2 | 148 1/2 | 400 | 106 1/2 | Jan 53 1/4 |
| Standard Oil Co (Ohio) | 10 | 47 3/4 | 47 1/2 | 47 3/4 | 1,700 | 42 1/2 | Jan 149 1/2 |
| Standard Railway Equipment | 1 | --- | 14 1/4 | 14 1/4 | 1,200 | 8 1/4 | Jan 50 1/2 |
| Stewart-Warner Corp | 5 | 35 1/2 | 35 1/2 | 36 | 900 | 24 1/2 | Nov 14 1/2 |
| Stone Container Corp | 1 | --- | 14 1/2 | 14 1/2 | 200 | 12 1/2 | Mar 38 1/4 |
| Studebaker-Packard Corp | 10 | --- | 9 1/2 | 10 1/4 | 1,700 | 9 | Aug 15 1/2 |
| Sunbeam Corp | 1 | --- | 37 1/2 | 37 1/4 | 100 | 33 1/2 | Oct 39 1/4 |
| Sundstrand Machine Tool | 5 | 52 1/2 | 51 1/2 | 52 1/2 | 2,350 | 31 1/2 | Jan 52 1/2 |
| Sunray Mid Continent Oil Co | 1 | 24 | 23 3/4 | 24 1/2 | 2,100 | 21 1/2 | Sep 27 1/2 |
| Swift & Company | 25 | --- | 50 | 50 1/2 | 200 | 45 | Oct 52 1/2 |
| Sylvania Electric Products | 7.50 | 45 | 45 | 45 | 200 | 43 | Oct 46 1/4 |
| Texas Co (The) | 25 | 119 1/2 | 117 | 119 1/2 | 200 | 84 | Jan 120 |
| Thor Power Tool Co | 5 | 27 1/2 | 27 | 28 | 2,400 | 20 1/2 | Jan 28 |
| Toledo Edison Co | 5 | 15 | 15 | 15 1/4 | 900 | 13 1/2 | Jan 17 1/4 |
| Trane Co (The) | 2 | --- | 41 1/4 | 46 1/4 | 500 | 41 1/4 | Dec 59 1/2 |
| Transamerica Corp | 2 | 43 1/2 | 42 3/4 | 43 1/2 | 600 | 37 1/2 | Mar 48 1/4 |
| Traveler Radio Corp | 1 | 2 1/4 | 2 1/4 | 2 3/4 | 900 | 2 1/4 | Nov 4 1/4 |
| Tri Continental Corp (Un) | 1 | 26 1/2 | 26 1/2 | 26 1/2 | 500 | 23 1/2 | Oct 28 1/4 |
| 20th Century-Fox Film (Un) | 1 | --- | 26 1/2 | 26 1/2 | 500 | 26 1/2 | Mar 31 1/2 |
| 208 So La Salle St Corp | 1 | 63 1/2 | 63 1/2 | 63 1/2 | 30 | 60 1/4 | Aug 65 |
| Union Carbide & Carbon Corp | 108 1/2 | 108 1/2 | 109 3/4 | 109 3/4 | 300 | 81 1/4 | Mar 116 1/4 |
| Union Electric of Mo (Un) | 10 | --- | 28 1/2 | 28 3/4 | 1,100 | 27 1/4 | Jan 31 1/4 |
| Union Oil of California | 25 | 56 | 52 1/2 | 56 1/4 | 1,300 | 47 1/2 | Oct 59 |
| United Air Lines Inc | 10 | 39 1/2 | 37 1/2 | 39 1/2 | 1,400 | 34 1/4 | Jan 48 1/2 |
| U S Rubber Co (Un) | 5 | --- | 48 | 48 | 300 | 40 1/4 | Feb 51 |
| U S Steel Corp | 16 1/2 | 58 1/4 | 58 1/2 | 59 | 4,000 | 40 1/4 | May 62 1/4 |
| Van Dorn Iron Works | --- | 17 1/2 | 15 1/4 | 17 1/2 | 2,450 | 8 1/4 | Jan 17 1/2 |
| Walgreen Co | 10 | --- | 31 1/2 | 31 1/2 | 400 | 27 1/4 | Sep 31 1/2 |
| Webster-Chicago Corp | 1 | 14 1/4 | 14 1/2 | 15 1/4 | 6,300 | 14 1/2 | Dec 15 1/2 |
| Western Union Telegraph | 2 1/2 | --- | 22 | 23 1/4 | 400 | 20 | Sep 28 1/2 |
| Westinghouse Electric Corp | 12 1/2 | 57 1/2 | 57 | 60 1/4 | 4,300 | 53 1/2 | Oct 82 |
| Whirlpool Seeger Corp w | 5 | 29 1/2 | 29 1/2 | 30 1/2 | 1,200 | 26 1/2 | Nov 31 1/4 |
| White Motor Co | 1 | --- | 41 1/4 | 41 1/4 | 100 | 35 | Jan 49 1/4 |
| Wieboldt Stores Inc common | --- | --- | 15 1/2 | 15 1/2 | 300 | 15 | Feb 20 1/2 |
| 4.25 preferred | --- | --- | 84 | 84 | 100 | 79 | Aug 90 |
| Wisconsin Bankshares Corp | 19 | --- | 19 | 19 1/2 | 900 | 19 | Dec 22 1/4 |
| Wisconsin Electric Power (Un) | 10 | --- | 34 1/2 | 34 1/2 | 100 | 31 1/4 | Jan 36 |
| Wisconsin Public Service | 10 | 22 1/4 | 22 | 22 1/2 | 700 | 21 1/4 | Jan 24 1/4 |
| Woolworth (F W) Co | 10 | --- | 48 1/2 | 48 3/4 | 500 | 46 | May 52 1/2 |
| Youngstown Sheet & Tube | --- | --- | 100 | 100 | 100 | 69 1/2 | Jan 107 |
| Zenith Radio Corp | --- | 130 | 130 | 136 1/4 | 300 | 88 | Jan 136 1/4 |

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range since Jan. 1 | |
|---------------------------------|-------|------------------------|------------------------|--------|-----------------------|--------------------|------------|
| | | | Low | High | | Low | High |
| Equitable Gas Co | 8.50 | 26 1/2 | 26 1/2 | 26 3/4 | 258 | 25 1/2 | Apr 28 1/2 |
| Joy Mfg Co new common | 1 | --- | 33 1/4 | 33 1/4 | 44 | 33 1/4 | Nov 33 1/4 |
| Lone Star Gas | 10 | --- | 29 1/2 | 29 1/2 | 15 | 27 | Nov 32 1/4 |
| Mountain Fuel Supply | 10 | --- | 27 | 27 | 120 | 25 1/2 | Jan 30 |
| Natco Corp | 5 | 21 | 21 | 21 | 861 | 16 | Jan 21 |
| Pittsburgh Brewing Co common | 2.50 | --- | 1 1/4 | 1 1/4 | 1,066 | 1 1/2 | Nov 1 1/2 |
| \$2.50 convertible preferred | 25 | --- | 35 | 35 | 151 | 32 1/2 | May 35 1/2 |
| Pittsburgh Plate Glass | 10 | --- | 81 | 82 1/4 | 37 | 62 1/2 | Mar 91 1/4 |
| Plymouth Oil Corp | 5 | --- | 31 1/2 | 31 1/4 | 55 | 29 1/2 | Jan 31 1/2 |
| Renner Co | 1 | --- | 55c | 55c | 100 | 45c | Jun 60c |
| Rockwell Spring & Axle | 5 | 31 | 30 1/2 | 31 | 317 | 24 | Mar 31 1/2 |
| Rud Manufacturing | 5 | 10 | 10 | 10 | 10 | 8 1/2 | Jan 11 |
| San Toy Mining | 10c | --- | 6c | 7c | 9,750 | 6c | Nov 10c |
| United Engineering & Foundry Co | 5 | 15 1/4 | 15 1/4 | 16 | 165 | 13 1/2 | Jan 16 1/4 |
| Westinghouse Air Brake | 10 | 27 1/2 | 27 1/2 | 28 1/2 | 429 | 25 1/4 | Jan 32 1/2 |
| Westinghouse Electric Corp | 12.50 | 57 1/2 | 56 1/2 | 59 1/2 | 807 | 53 1/2 | Oct 82 1/4 |

San Francisco Stock Exchange

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range since Jan. 1 | |
|-------------------------------------|---------|------------------------|------------------------|----------|-----------------------|--------------------|-------------|
| | | | Low | High | | Low | High |
| Abbott Laboratories common | 5 | --- | 42 1/2 | 42 1/2 | 355 | 38 1/2 | Nov 45 1/2 |
| ACF Industries Inc (Un) | 25 | --- | 67 1/4 | 67 1/4 | 17 | 47 1/4 | Jan 66 1/4 |
| Admiral Corp | 1 | --- | 21 1/2 | 22 1/4 | 270 | 20 1/2 | Nov 29 1/4 |
| Air Reduction Co (Un) | --- | 39 | 39 | 39 1/2 | 535 | 29 | Mar 39 1/2 |
| Alaska Juneau Gold Mining Co | 10 | 3 | 3 | 3 1/4 | 765 | 3 | Dec 6 |
| Alleghany Corp (Un) | 1 | --- | 8 1/2 | 9 1/4 | 740 | 7 1/2 | Jan 10 1/2 |
| Allied Chem & Dye Corp (Un) | 112 1/2 | a112 1/2 | a113 1/4 | a113 1/4 | 102 | 93 1/4 | Mar 120 |
| Allis-Chalmers Mfg Co (Un) | 20 | --- | 67 1/2 | 68 1/4 | 725 | 63 1/2 | Oct 80 1/4 |
| Aluminium Ltd | --- | --- | 108 | 108 | 270 | 75 1/2 | Jan 117 |
| American Airlines Inc com (Un) | 1 | --- | 24 | 24 1/4 | 1,625 | 21 | Jan 29 1/2 |
| Amer BdSt-Para Theatres com (Un) | 1 | --- | 27 | 27 1/2 | 1,035 | 23 1/2 | Jan 33 1/2 |
| American Can Co (Un) | 12 1/2 | --- | 47 | 48 | 1,355 | 38 1/2 | May 48 |
| American Cyanamid Co (Un) | 10 | --- | a60 1/2 | a62 1/2 | 174 | 48 | Mar 63 1/2 |
| American Motors (Un) | 5 | 9 1/2 | 8 1/4 | 9 1/2 | 1,099 | 8 1/4 | Nov 13 1/2 |
| American Radiator & S S (Un) | 5 | 22 1/2 | 22 1/2 | 22 1/2 | 590 | 22 | Mar 27 |
| American Smelting & Refining (Un) | --- | --- | 48 1/2 | 48 1/4 | 222 | 41 1/4 | Jan 57 |
| American Tel & Tel Co | 100 | 181 1/2 | 180 3/4 | 181 1/2 | 1,789 | 173 1/2 | Jan 187 1/4 |
| American Tobacco Co (Un) | 25 | 80 1/2 | 77 1/2 | 80 1/2 | 722 | 62 1/2 | Feb 80 1/2 |
| American Viscose Corp new com (Un) | 25 | --- | 49 | 49 | 365 | 49 | Nov 50 1/2 |
| Anaconda (The) Co (Un) | 50 | --- | 70 1/2 | 70 1/2 | 315 | 47 1/2 | Jan 82 1/2 |
| Anglo Calif Nat'l Bank | 20 | 62 1/4 | 62 1/4 | 63 1/4 | 1,444 | 54 | Jan 66 1/4 |
| Arkansas Fuel Oil Corp (Un) | 5 | --- | a29 1/2 | a29 1/2 | 12 | 31 1/4 | Jan 36 1/4 |
| Arkansas Louisiana Gas Corp (Un) | 5 | --- | a18 1/4 | a18 1/4 | 12 | 16 | Oct 16 1/2 |
| Armco Steel Corp | 10 | a53 1/2 | a52 1/2 | a53 1/2 | 286 | 42 1/4 | Aug 50 1/2 |
| Armour & Co (Ill) (Un) | 5 | 16 1/2 | 15 1/2 | 16 1/2 | 1,200 | 13 1/2 | Sep 16 1/2 |
| Ashland Oil & Refining (Un) | 1 | --- | 14 1/4 | 14 1/4 | 200 | 14 1/4 | Nov 16 |
| Atchison Topeka & Santa Fe (Un) | 50 | --- | 160 | 160 | 245 | 126 1/2 | Jan 160 |
| Atlantic Coast Line RR | --- | --- | a48 1/2 | a48 1/2 | 50 | 41 1/2 | Oct 47 1/2 |
| Atlantic Refining Co (Un) | 10 | 35 1/2 | 35 1/2 | 36 1/2 | 695 | 34 1/2 | Jun 40 1/2 |
| Atlas Corp (Un) | 5 | --- | 41 1/4 | 41 1/4 | 100 | 38 1/2 | Sep 48 1/4 |
| Atok-Big Wedge | p2 | --- | 25c | 30c | 1,260 | 25c | Nov 40c |
| Avco Mfg Corp (Un) | 3 | 6 1/2 | 5 1/2 | 6 1/4 | 2,185 | 5 1/2 | Nov 8 1/4 |
| Baldwin-Lima-Hamilton Corp (Un) | 13 | --- | 12 1/2 | 16 | 2,290 | 12 1/2 | Nov 19 1/4 |
| Baltimore & Ohio RR (Un) | 100 | --- | 47 | 47 | 300 | 36 1/2 | Jan 53 1/4 |
| Bankline Oil Co | 1 | --- | 8 | 8 | 500 | 7 1/2 | Nov 12 1/2 |
| Beckman Instrument Inc | 1 | --- | a24 1/4 | a25 1/2 | 100 | 20 1/2 | May 25 1/4 |
| Beech Aircraft Corp | 1 | a22 1/2 | a22 1/2 | a22 1/2 | 50 | 24 1/2 | May 28 |
| Bendix Aviation Corp (Un) | 5 | --- | 56 | 57 1/2 | 235 | 46 1/2 | Oct 57 1/4 |
| Benguet Cons Mining (Un) | 1 | --- | 1 1/2 | 1 1/2 | 3,870 | 1 | Apr 1 1/2 |
| Bethlehem Steel (Un) | 1 | 160 1/2 | 160 1/2 | 160 1/2 | 510 | 103 1/2 | Jan 163 1/2 |
| Blair Holdings Corp (Un) | 1 | 4 1/4 | 4 1/4 | 4 1/4 | 3,232 | 4 1/4 | Jan 6 |
| Boeing Airplane Co (Un) | 5 | 68 1/2 | 66 1/2 | 68 1/2 | 1,030 | 56 1/2 | Jul 87 |
| Borden Co (Un) | 15 | --- | a64 1/2 | a65 1/2 | 107 | 63 1/2 | Oct 65 |
| Borg-Warner Corp (Un) | 5 | a43 1/2 | a43 1/2 | a44 1/2 | 91 | 36 1/4 | Feb 47 1/4 |
| Broadway-Hale Stores Inc | 10 | --- | 19 1/4 | 19 1/4 | 100 | 15 1/2 | Jan 19 1/4 |
| Budd Company | 5 | --- | 20 1/2 | 21 1/2 | 995 | 15 1/2 | Jan 22 1/2 |
| Bunker Hill & Sullivan (Un) | 2 1/2 | --- | 17 1/4 | 17 1/4 | 600 | 17 | Oct 20 1/2 |
| Burlington Industries (Un) | 1 | --- | 17 | 17 1/4 | 539 | 16 1/2 | Nov 17 1/4 |
| Burroughs Corp | 5 | --- | 29 1/2 | 29 1/2 | 240 | 23 1/4 | Jan 33 |
| Calaveras Cement Co | 5 | 35 | 34 1/4 | 36 1/4 | 1,656 | 21 3/4 | Mar 36 1/4 |
| California Ink Co | 5.50 | --- | 22 | 22 1/2 | 481 | 18 1/4 | Jan 30 1/2 |
| Calif Pacific Trading Corp com (Un) | 5 | --- | 20c | 25c | 1,800 | 15c | Jan 25c |
| California Packing Corp | 5 | a44 | a43 1/4 | a44 1/2 | 84 | 33 1/2 | Jan 46 1/4 |
| Canadian Atlantic Oil Co Ltd | 2 | 6 1/2 | 6 1/2 | 7 | 1,286 | 5 1/2 | May 7 1/2 |
| Canadian Pacific Ry (Un) | 25 | 33 1/2 | 33 1/4 | 33 1/2 | 541 | 28 1/2 | Mar 35 1/2 |
| Carrier Corp (Un) | 10 | a53 1/2 | a53 1/2 | a54 1/4 | 90 | 49 | Oct 61 1/2 |
| Case (J I) & Co com (Un) | 12 1/2 | --- | a15 1/2 | a15 1/4 | 40 | 13 1/2 | Nov 18 1/4 |
| Caterpillar Tractor Co com | 10 | 58 1/2 | 58 1/2 | 58 1/2 | 540 | 45 1/2 | Mar 58 1/2 |
| Celanese Corp of America | --- | 20 1/4 | 20 | 20 1/4 | 1,080 | 19 1/2 | Nov 25 1/2 |
| Central Eureka Corp | 1 | 72c | 70c | 74c | 7,323 | 70c | Sep 1.10 |
| Chance Vought Aircraft (Un) | 1 | a35 1/2 | a35 1/2 | a37 1/2 | 105 | 31 1/2 | Jan 67 |
| Chesapeake & Ohio Ry (Un) | 25 | --- | 54 1/2 | 55 | 400 | 42 1/2 | Jan 56 1/2 |
| Chicago Corp (Un) | 1 | a25 1/4 | a24 1/2 | a25 1/4 | 30 | 23 1/2 | Nov 23 1/2 |
| Chicago Mil St Paul RR com (Un) | --- | --- | a25 1/2 | a25 1/2 | 50 | 19 1/2 | Jan 28 1/2 |
| Chrysler Corp | 25 | --- | 94 | 96 | | | |

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

San Francisco Stock Exch. (Cont.)

Table listing various stocks on the San Francisco Stock Exchange, including company names, stock types, and price ranges.

STOCKS

Table listing various stocks, including company names, stock types, and price ranges.

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

Montreal Stock Exchange

Table listing Canadian stocks on the Montreal Stock Exchange, including company names and price ranges.

STOCKS

Table listing various Canadian stocks, including company names and price ranges.

For footnotes see page 45

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

| STOCKS | Par | Friday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range since Jan. 1 | | |
|-------------------------------------|--------|------------------------|---------|------------------------|--------|-----------------------|--------------------|---------|------|
| | | Low | High | Low | High | | Low | High | |
| Bank of Montreal | 10 | 47 1/4 | 46 1/2 | 48 | 2,059 | 42 | May | 54 1/2 | July |
| Bank of Nova Scotia | 10 | 60 | 58 | 60 | 409 | 52 1/4 | Apr | 63 1/2 | July |
| Banque Canadienne Nationale | 10 | 41 | 41 | 41 | 285 | 36 1/2 | Jan | 43 1/2 | July |
| Bathurst Power & Paper class A | 61 | 60 | 61 1/2 | 61 1/2 | 502 | 58 1/2 | Jan | 64 1/2 | Sep |
| Class B | 42 | 42 | 44 1/2 | 44 1/2 | 250 | 38 | Jan | 53 | Apr |
| Bell Telephone | 25 | 50 1/4 | 49 3/4 | 50 1/2 | 5,615 | 45 1/4 | Feb | 52 1/4 | July |
| Brazilian Traction Light & Power | 7 | 6 3/4 | 6 3/4 | 7 | 15,258 | 6 3/4 | Nov | 9 3/4 | Mar |
| British American Bank Note Co. | 29 3/4 | 29 3/4 | 29 3/4 | 30 1/2 | 50 | 21 1/2 | Jan | 29 3/4 | Nov |
| British American Oil common | 30 | 29 3/4 | 30 3/4 | 30 3/4 | 4,520 | 25 3/4 | Mar | 33 3/4 | July |
| British Columbia Electric Co. | 100 | a105 | a105 | a105 | 10 | 104 | Mar | 106 1/4 | Aug |
| 4 1/2% preferred | 50 | 51 | 50 | 51 | 255 | 50 | Nov | 54 1/2 | Mar |
| 4% preferred | 100 | a97 | a97 | a97 | 25 | 92 1/2 | Jan | 98 | Nov |
| 4 1/4% preferred | 50 | 49 3/4 | 49 3/4 | 49 3/4 | 50 | 49 3/4 | Nov | 53 | Oct |
| British Columbia Forest Products | 16 | 15 1/2 | 16 | 16 | 6,625 | 8 3/4 | Jan | 16 1/2 | Nov |
| British Columbia Power | 34 | 33 3/4 | 34 1/2 | 34 1/2 | 2,311 | 24 3/4 | Mar | 37 3/4 | July |
| British Columbia Telephone | 25 | 49 1/4 | 49 1/4 | 49 3/4 | 2,70 | 43 1/4 | Jan | 50 1/4 | Jun |
| Bunnings Products | 39 1/4 | 38 | 39 1/4 | 39 1/4 | 1,712 | 38 | Nov | 47 1/2 | Sep |
| Bulolo Gold Dredging | 5 | a5.10 | a4.85 | a5.10 | 280 | 5.00 | Sep | 7.05 | Feb |
| Canada Cement common | 36 1/4 | 36 1/4 | 37 1/2 | 37 1/2 | 2,288 | 33 | Oct | 43 1/4 | Mar |
| \$1.30 preferred | 20 | 30 | 30 | 30 1/2 | 398 | 30 | Apr | 32 | Feb |
| Canada Forgings class A | 26 | 26 | 26 | 26 | 5 | 25 | May | 27 | Sep |
| Canada Iron Foundries | 10 | 33 | 32 1/2 | 33 1/4 | 1,010 | 23 | Jan | 34 | Nov |
| Canada Northern Power Corp. | 100 | 103 | 102 1/2 | 103 1/2 | 165 | 102 1/2 | Jan | 105 1/4 | Oct |
| Canada Safeway 4.40% pfd. | 100 | 33 | 32 1/2 | 33 | 315 | 20 1/2 | Feb | 40 | July |
| Canada Steamship common | 50 | 13 | 13 | 13 1/4 | 2,400 | 13 | Jun | 14 | May |
| 5% preferred | 10 | 43 1/4 | 43 1/4 | 44 1/2 | 1,442 | 39 | May | 48 1/2 | July |
| Canadian Bank of Commerce | 10 | 30 | 30 | 30 1/2 | 4,057 | 25 | Jan | 32 1/4 | Aug |
| Canadian Breweries common | 25 | 30 3/4 | 30 3/4 | 30 3/4 | 610 | 29 | May | 33 1/4 | Aug |
| \$1.25 preferred | 25 | 28 | 28 | 28 | 50 | 27 | Jan | 34 | July |
| Canadian Bronze common | 28 | 28 | 28 | 28 | 115 | 30 | Jan | 39 | Jun |
| Canadian Cannery Ltd. | 20 | a29 3/4 | a29 3/4 | a29 3/4 | 10 | 21 | Jan | 30 | Oct |
| Canadian Car & Foundry class A | 20 | 22 1/2 | 22 1/2 | 23 1/2 | 460 | 20 | Apr | 25 | Feb |
| Canadian Celanese common | 25 | 37 1/4 | 37 1/4 | 37 1/4 | 55 | 32 1/2 | Apr | 38 1/2 | Sep |
| \$1.75 series preferred | 25 | 420 | 8 1/4 | July | 13 1/2 | July | 13 1/2 | July | |
| Canadian Chemical & Cellulose | 9 1/2 | a3.50 | a3.50 | a3.50 | 20 | 3.50 | Apr | 4.25 | Apr |
| Canadian Converters class A pfd. | 20 | 4.00 | 4.00 | 4.00 | 5 | 4.00 | May | 4.00 | May |
| Class B preferred | 20 | 16 1/2 | 16 1/2 | 16 1/2 | 500 | 14 | May | 19 | July |
| Canadian Cottons common | 1,590 | 19 1/2 | 19 1/2 | 19 1/2 | 15 | 20 | Apr | 31 | Jun |
| Canadian Industries common | 1,176 | 17 | 17 | 17 | 1,730 | 17 1/2 | Mar | 17 1/2 | Mar |
| Canadian Locomotive | 15 | 22 1/2 | 22 1/2 | 22 1/2 | 807 | 17 1/2 | Mar | 28 1/4 | July |
| Canadian Oil Companies common | 19 1/2 | 19 1/2 | 19 1/2 | 20 | 450 | 29 1/4 | Oct | 47 1/4 | Mar |
| Canadian Pacific Railway | 25 | 33 1/2 | 32 1/2 | 33 1/4 | 5,071 | 28 1/2 | Jan | 35 1/4 | Jun |
| Canadian Petrofina Ltd preferred | 10 | 25 | 25 | 25 1/2 | 807 | 17 1/2 | Mar | 28 1/4 | July |
| Canadian Vickers | 31 | 30 1/2 | 30 1/2 | 31 1/2 | 1,950 | 7 | Nov | 10 1/2 | July |
| Cockshutt Farm Equipment | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 562 | 15 | Jan | 18 1/2 | Sep |
| Coghlin (B J) | 7 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 700 | 9 | Aug | 10 | Jan |
| Combined Enterprises | 37 1/2 | 36 1/4 | 37 1/2 | 37 1/2 | 6,335 | 29 | May | 39 1/4 | Jun |
| Consolidated Textile | 33 | 6 1/2 | 6 1/2 | 6 1/2 | 100 | 6 | Oct | 10 1/4 | Jan |
| Consumers Glass | 33 | 32 1/2 | 32 1/2 | 33 | 325 | 26 1/2 | Feb | 33 | Nov |
| Corbys class A | 17 | 17 1/2 | 17 1/2 | 17 1/2 | 275 | 16 1/4 | Jan | 20 | Sep |
| Class B | 17 | a17 | a17 | a17 | 80 | 16 | May | 18 1/2 | Sep |
| Crown Cork & Seal Co. | 25 | a47 1/2 | a47 1/2 | a47 1/2 | 25 | 44 1/2 | Apr | 48 | Jan |
| Distillers Seagrams | 2 | 38 3/4 | 38 3/4 | 40 3/4 | 10,175 | 30 | Apr | 48 3/4 | Sep |
| Dome Exploration | 2.50 | 5.90 | 5.90 | 6.00 | 800 | 5.50 | Jan | 6.05 | Aug |
| Dominion Bridge | 21 | 20 1/4 | 21 1/2 | 21 1/2 | 6,213 | 18 1/4 | Mar | 25 1/4 | Aug |
| Dominion Coal 6% preferred | 25 | 7 1/2 | 7 1/4 | 7 1/2 | 111 | 6 | Aug | 10 1/2 | Jan |
| Dominion Corsets | 50 | a12 1/2 | a12 1/2 | a12 1/2 | 50 | 11 1/2 | Apr | 13 | Jan |
| Dominion Foundries & Steel com. | 100 | 28 1/4 | 28 | 29 1/2 | 1,730 | 17 1/2 | Mar | 30 | Nov |
| Preferred | 100 | 104 | 104 | 104 | 5 | 103 | Feb | 105 | July |
| Dominion Glass common | 40 1/4 | 35 1/2 | 41 | 41 | 5,420 | 33 1/2 | Feb | 41 1/2 | Mar |
| Dominion Steel & Coal | 18 1/2 | 18 | 18 1/4 | 18 1/4 | 3,489 | 15 | Apr | 20 | Aug |
| Dominion Stores Ltd. | 810 | 34 1/4 | 34 1/4 | 34 1/4 | 810 | 28 1/2 | Feb | 42 1/2 | Aug |
| Dominion Tar & Chemical common | 12 | 12 | 12 1/2 | 12 1/2 | 5,015 | 10 | Jan | 13 1/2 | Jun |
| Red pfd | 23 1/2 | 23 | 23 | 23 | 210 | 23 | Jan | 24 1/2 | Sep |
| Dominion Textile common | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 3,586 | 6 1/4 | Mar | 9 | Oct |
| 7% preferred | 100 | 145 | 145 | 145 | 100 | 140 1/2 | Mar | 146 | Aug |
| Donohue Bros Ltd. | 32 | 31 1/2 | 32 | 32 | 325 | 25 1/4 | Jan | 35 1/4 | Jun |
| Dow Brewery Ltd. | 31 | 31 | 31 | 31 | 1,094 | 25 | Jan | 31 1/4 | Nov |
| Du Pont of Canada Sec com. | 25 1/4 | 25 1/4 | 26 1/2 | 26 1/2 | 472 | 24 1/4 | Mar | 30 | July |
| Du Puits Freres class A | 130 | 9 1/2 | 9 1/2 | 9 1/2 | 130 | 9 1/2 | Nov | 10 1/4 | Nov |
| Enamel & Heating Products | 10 | 10 | 10 | 10 | 240 | 6 | Jun | 12 1/2 | Nov |
| Famous Players Canadian Corp. | 1 | 22 | 22 | 22 1/2 | 680 | 22 | Nov | 29 | Mar |
| Foundation Co of Canada | 25 1/2 | 25 1/4 | 26 | 26 | 745 | 17 1/2 | Jan | 27 1/2 | Jun |
| Fraser Co's Ltd common | 32 3/4 | 32 3/4 | 33 1/4 | 33 1/4 | 1,835 | 25 | Jan | 36 1/4 | Sep |
| Gatineau Power common | 31 | 30 1/2 | 31 1/4 | 31 1/4 | 711 | 27 | Jan | 34 1/4 | July |
| 5% preferred | 100 | 112 | 111 | 112 | 105 | 110 | Mar | 114 | Aug |
| 5 1/2% preferred | 100 | 112 | 112 | 112 | 100 | 111 | Oct | 115 3/4 | Sep |
| General Bakeries Ltd. | 10 | a8 1/2 | a8 1/2 | a8 1/2 | 10 | 7 1/2 | Jan | 9 1/2 | Jun |
| General Dynamics | 3 | 63 1/2 | 60 3/4 | 64 1/2 | 4,769 | 48 | Mar | 90 | Mar |
| General Motors | 1 1/4 | 47 1/2 | 47 1/2 | 49 1/2 | 136 | 44 1/4 | Oct | 54 1/4 | Nov |
| General Steel Wares common | 200 | 9 1/2 | 9 1/2 | 9 1/2 | 200 | 9 | Apr | 11 | Jan |
| 5% preferred | 100 | 100 | 100 | 100 | 200 | 100 | Nov | 105 | Mar |
| Goodyear Tire 4% pfd inc 1927 | 50 | 52 1/2 | 53 | 53 | 475 | 52 1/2 | Jan | 53 1/2 | July |
| Great Lakes Paper Co Ltd. | 44 | 41 1/4 | 44 | 44 | 1,300 | 29 1/2 | Jan | 47 1/4 | Jun |
| Gypsum Lime & Alabastine | 60 1/2 | 60 1/2 | 61 | 61 | 426 | 52 1/2 | Jan | 61 1/2 | Jun |
| Howard Smith Paper common | 40 | 40 | 40 1/4 | 40 1/4 | 2,580 | 30 | Jan | 44 1/4 | July |
| \$2.00 preferred | 50 | 49 1/2 | 50 1/2 | 50 1/2 | 450 | 49 1/2 | Nov | 53 | Jun |
| Hudson Bay Mining | 64 1/2 | 63 1/4 | 65 | 65 | 2,401 | 52 | Jan | 72 | Aug |
| Imperial Oil Ltd. | 38 | 38 | 38 1/2 | 38 1/2 | 2,975 | 35 1/2 | Mar | 42 | Sep |
| Imperial Tobacco of Canada com. | 5 | 11 1/2 | 11 1/2 | 11 1/2 | 1,553 | 10 1/4 | Mar | 12 1/2 | Aug |
| Industrial Acceptance Corp common | 56 | 55 1/2 | 56 1/2 | 56 1/2 | 2,132 | 48 1/4 | Oct | 61 1/4 | Jun |
| \$4.50 preferred | 100 | 104 1/2 | 104 1/2 | 104 1/2 | 25 | 102 1/2 | Mar | 107 1/2 | July |
| Inland Cement preferred | 10 | 16 1/2 | 16 1/2 | 16 1/2 | 930 | 12 | Apr | 19 | Sep |
| International Bronze Powders com. | 8 | 7 1/2 | 8 | 8 | 528 | 4 | Jan | 8 | Aug |
| Int'l Nickel of Canada common | 79 1/2 | 79 1/2 | 80 | 80 | 3,797 | 55 | Jan | 86 | Aug |
| Preferred | 100 | 134 1/2 | 134 | 135 | 330 | 134 | Mar | 138 1/2 | Jun |
| International Paper common | 7.50 | 110 | 109 1/2 | 112 1/4 | 373 | 80 | Jan | 116 | Sep |
| International Petroleum Co Ltd. | 28 | 27 1/2 | 29 | 29 | 609 | 24 1/2 | Aug | 31 | Sep |
| International Power | 200 | 200 | 200 | 200 | 100 | 124 | Mar | 250 | Aug |
| International Utilities Corp common | 5 | 49 | 47 | 41 | 465 | 33 1/4 | Mar | 42 1/4 | Jun |
| Interprovincial Pipe Lines | 5 | 27 1/2 | 27 1/2 | 27 1/2 | 1,623 | 25 | Oct | 30 1/4 | Jan |
| Jamaica Public Service Ltd com. | 28 | 28 | 28 | 28 | 505 | 17 | Jan | 30 1/4 | Apr |
| Labatt Limited (John) | a24 | a24 | a24 | a24 | 35 | 21 1/2 | May | 25 | Jun |
| Lake of the Woods 7% pfd. | 100 | 145 | 145 | 145 | 30 | 145 | Oct | 155 | Jan |
| Lang & Sons Ltd (John A) | 100 | 14 | 14 | 14 | 100 | 12 | Jan | 14 | Nov |
| Laura Secord Candy Shops | 3 | a20 | a20 | a20 | 50 | 18 1/2 | Mar | 22 | July |
| Laurentide Acceptance class A | 100 | 11 | 11 | 11 | 600 | 11 | Nov | 11 1/4 | Jan |
| Class B | 100 | 20 | 20 | 20 | 100 | 20 | Aug | 26 | Jan |
| Warrants | 100 | a1.00 | a1.00 | a1.00 | 75 | 1.80 | Jun | 2.20 | Mar |
| Lower St Lawrence Power | a25 | a24 1/2 | a25 | a25 | 390 | 18 | Jan | 28 | July |

| STOCKS | Par | Friday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range since Jan. 1 | | |
|-------------------------------|--------|------------------------|---------|------------------------|-------|-----------------------|--------------------|--------|------|
| | | Low | High | Low | High | | Low | High | |
| MacMillan & Bloedel class B | 100 | 42 3/4 | 42 3/4 | 43 1/2 | 2,150 | 26 1/4 | Jan | 46 | July |
| Mailman Corp Ltd 5% pfd. | 100 | a95 | a95 | a95 | 20 | 89 | Jan | 98 | Jun |
| Massey-Harris-Ferguson common | 100 | 9 3/4 | 9 3/4 | 10 | 6,425 | 9 | Feb | 11 1/2 | July |
| Preferred | 100 | 104 3/4 | 104 3/4 | 106 | 435 | 101 | Mar | 115 | July |
| McCull Frontenac Oil | 42 | 41 3/4 | 42 | 42 | 776 | 33 | Jan | 46 1/2 | July |
| Mitchell (Robert) class A | 15 1/2 | 15 | 15 1/2 | 15 1/2 | 410 | 15 | Nov | 19 | May |
| Class B | 3.25 | 3.25 | 3.25 | 3.25 | 320 | 2.50 | May | 7.00 | July |
| Molson Breweries class A | 27 | | | | | | | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

| Canadian Stock Exchange (Cont.) | | | | STOCKS | | | | | | |
|-------------------------------------|---------|-------------|--------------|-----------------------|--------------------|---------|-----------------------|--------------------|------|--|
| STOCKS | Par | Friday Last | Week's Range | Sales for Week Shares | Range since Jan. 1 | | Sales for Week Shares | Range since Jan. 1 | | |
| | | Sale Price | of Prices | | Low | High | | Low | High | |
| Wainwright Prod & Ref. | 4.75 | 4.00 | 4.75 | 10,525 | 4.00 | 4.75 | Nov | 4.75 | Nov | |
| Waterman (L E) Pen Co Ltd. | 14 | 14 | 14 1/2 | 875 | 11 1/2 | 16 1/2 | May | 16 1/2 | Aug | |
| Westeel Products Ltd. | 20 1/2 | 20 1/2 | 21 1/2 | 675 | 20 1/2 | 24 1/2 | Dec | 24 1/2 | Jun | |
| Western Canada Breweries Ltd. | 27 1/2 | 27 1/2 | 27 1/2 | 119 | 23 1/2 | 27 1/2 | Feb | 27 1/2 | Nov | |
| Windsor Hotel Ltd. | --- | 43 | 43 | 135 | 28 | 56 | Jan | 56 | Apr | |
| Mining Stocks-- | | | | | | | | | | |
| Alta Mines Ltd. | 10c | 10c | 10 1/4c | 2,000 | 9c | 32c | Jan | 32c | Apr | |
| Ameranium Mines Ltd. | 15 1/2c | 13c | 16c | 44,000 | 12c | 44c | Nov | 44c | Mar | |
| Anacon Lead Mines Ltd. | 3.05 | 3.00 | 3.20 | 1,900 | 3.00 | 4.10 | Oct | 4.10 | Apr | |
| Arcadia Nickel Corp. | 1.53 | 1.50 | 1.55 | 26,200 | 1.27 | 1.55 | Oct | 1.55 | Nov | |
| Arno Mines Ltd. | 4c | 4c | 4c | 2,000 | 2c | 7c | Jan | 7c | Apr | |
| Ascot Metals Corp. Ltd. | --- | 45c | 45c | 1,000 | 43c | 72c | Feb | 72c | July | |
| Atlas Sulphur & Iron | 15c | 14c | 15c | 5,347 | 13c | 45c | Nov | 45c | Feb | |
| Band-Ore Gold Mines Ltd. | 8c | 5 1/2c | 8c | 7,500 | 3c | 10c | Jan | 10c | Oct | |
| Bathurst Mining Corp. | --- | 1.85 | 1.85 | 100 | 69c | 2.85 | Jan | 2.85 | Apr | |
| Beatrice Red Lake Gold Mines Ltd. | 9 1/2c | 9 1/2c | 10c | 13,000 | 3c | 19 1/2c | Jun | 19 1/2c | Jun | |
| Beaucage Mines Ltd. | 2.70 | 2.70 | 2.70 | 100 | 2.16 | 6.10 | Oct | 6.10 | Apr | |
| Belle Chibougamau Mines Ltd. | 20c | 18 1/2c | 23c | 56,500 | 7c | 35c | Jan | 35c | Sep | |
| Boreal Rare Metals Ltd vtc. | --- | 1.50 | 1.70 | 1,550 | 1.50 | 2.95 | Dec | 2.95 | Jan | |
| Bouscadiac Gold Mines Ltd. | 32c | 31c | 33c | 7,100 | 12c | 57c | Mar | 57c | July | |
| Bouzan Gold Mines Ltd. | 37c | 24c | 42c | 468,300 | 3c | 50c | Mar | 50c | Sep | |
| Brunhurst Mines Ltd. | --- | 10c | 10c | 1,000 | 8c | 14c | Jan | 14c | Apr | |
| Brunswick Min & Smelt Corp Ltd. | --- | 13 | 13 | 500 | 10 | 15 1/2 | Jan | 15 1/2 | July | |
| Burnt Hill Tung-Stein Mines | 3.20 | 2.50 | 3.55 | 19,050 | 2.50 | 4.75 | Dec | 4.75 | May | |
| Calumet Uranium Mines Ltd. | 15 1/2c | 15c | 20c | 14,000 | 15c | 55c | Nov | 55c | Mar | |
| Campbell Chibougamau Mines Ltd. | 15 1/2c | 14 1/2c | 15 1/2c | 5,700 | 4.20 | 16 1/2 | Sep | 16 1/2 | Sep | |
| Canadian Astoria Minerals | 36c | 35c | 36c | 3,000 | 35c | 36c | Dec | 36c | Dec | |
| Canadian Collieries (Dunsmuir) Ltd. | 13 1/2 | 13 1/2 | 14 | 9,150 | 8.65 | 14 | July | 14 | July | |
| Canadian Lithium Mines Ltd. | 1.70 | 1.65 | 1.80 | 68,670 | 80c | 2.74 | Apr | 2.74 | Apr | |
| Canadian Malartic Gold Mines Ltd. | 38 1/2c | 38 1/2c | 38 1/2c | 1,000 | 38 1/2c | 50c | Apr | 50c | Apr | |
| Carnegie Mines Ltd. | 22c | 20 1/2c | 24c | 9,600 | 20c | 58c | Apr | 58c | Apr | |
| Cartier-Malartic Gold Mines Ltd. | --- | 3.00 | 3.00 | 5,500 | 2c | 6 1/2c | Apr | 6 1/2c | Apr | |
| Cassiar Asbestos Corp Ltd. | --- | 9c | 10c | 11,000 | 7 1/2c | 21c | Mar | 21c | Mar | |
| Celta Dev & Mining Co Ltd. | 9c | 9c | 10c | 1,000 | 5 1/2c | 9c | Nov | 9c | Nov | |
| Chib Kayrand | 1.01 | 1.01 | 1.10 | 7,300 | 80c | 1.81 | Sep | 1.81 | Sep | |
| Chibougamau Explorers Ltd. | 12 1/2c | 12c | 14c | 14,800 | 4 1/2c | 18c | Mar | 18c | Mar | |
| Cons Central Cadillac Mines Ltd. | 9.10 | 8.10 | 10 | 2,700 | 2.10 | 15 1/2 | Jun | 15 1/2 | Jun | |
| Consolidated Denison Mines Ltd. | 33c | 24c | 34c | 67,000 | 20c | 55c | Oct | 55c | Oct | |
| Consol Quebec Yellowknife Mines | --- | 4.70 | 4.70 | 1,500 | 2.25 | 5.20 | Aug | 5.20 | Aug | |
| Consolidated Sudbury | 2.90 | 2.90 | 2.90 | 1,000 | 1.15 | 3.55 | Sep | 3.55 | Sep | |
| Copper-Cliff | --- | 4c | 4c | 7,700 | 2 1/2c | 7c | Apr | 7c | Apr | |
| Cortez Explorations Ltd. | --- | 15 1/2c | 15 1/2c | 1,000 | 9c | 30c | Sep | 30c | Sep | |
| Cournor Mining Co Ltd. | --- | 14 1/2 | 14 1/2 | 100 | 14 1/2 | 18 | Mar | 18 | Mar | |
| Dome Mines Ltd. | --- | 15c | 16c | 4,500 | 15c | 36c | Apr | 36c | Apr | |
| Dunsmuir Asbestos Mines Ltd. | 46c | 44c | 47c | 4,000 | 42 1/2c | 90c | Sep | 90c | Sep | |
| Duvan Copper Co Ltd. | 6.00 | 6.00 | 6.15 | 1,800 | 5.00 | 7.25 | Apr | 7.25 | Apr | |
| East Sullivan Mines Ltd. | 28 1/2 | 28 1/2 | 29 | 2,275 | 22 | 30 | Jun | 30 | Jun | |
| Falconbridge Nickel Mines Ltd. | 14c | 13c | 15c | 42,200 | 2c | 18c | Nov | 18c | Nov | |
| Fontana Mines (1945) Ltd. | 4.30 | 4.25 | 4.40 | 2,800 | 3.85 | 5.55 | Sep | 5.55 | Sep | |
| Frobisher Limited | 18 1/2 | 18 1/2 | 20 | 10,000 | 18 1/2 | 18 1/2 | July | 18 1/2 | July | |
| Geco Mines Ltd. | 5.85 | 5.85 | 5.85 | 200 | 5.60 | 7.70 | Jan | 7.70 | Jan | |
| Giant Yellowknife Gold Mines Ltd. | --- | 3.70 | 3.70 | 200 | 1.90 | 3.95 | Aug | 3.95 | Aug | |
| Golden Manitou Mines Ltd. | 14 1/2c | 14 1/2c | 16c | 137,000 | 8c | 21c | Nov | 21c | Nov | |
| Goldora Mines Ltd. | --- | 23c | 25c | 3,000 | 15c | 47c | Sep | 47c | Sep | |
| Grandines Mines Ltd. | 11c | 11c | 13c | 5,000 | 10c | 78c | Jan | 78c | Jan | |
| Gul-Por Uranium Mines Metals Ltd. | --- | 18 1/2 | 19 1/2 | 300 | 10 | 21 1/2 | Oct | 21 1/2 | Oct | |
| Gunner Gold Mines Ltd. | 1.02 | 1.02 | 1.27 | 2,700 | 1.02 | 1.65 | Nov | 1.65 | Nov | |
| Harrison Minerals | 19 1/2 | 19 1/2 | 20 1/2 | 6,805 | 15 1/2 | 25 | Jun | 25 | Jun | |
| Hollinger Cons Gold Mines Ltd. | 1.45 | 1.37 | 1.45 | 500 | 1.25 | 2.85 | Mar | 2.85 | Mar | |
| Inspiration Mining & Dev Co. | --- | 25c | 27c | 2,000 | 25c | 70c | Jan | 70c | Jan | |
| Iso Uranium Mines | 35c | 33c | 36c | 14,500 | 20c | 40c | Nov | 40c | Nov | |
| Jardun Mines Ltd voting trust. | 1.02 | 1.00 | 1.12 | 25,100 | 51c | 87c | Nov | 87c | Nov | |
| Jaye Explorations Ltd. | 6 1/2c | 6c | 6 1/2c | 12,000 | 4c | 12c | Apr | 12c | Apr | |
| Joliet-Quebec Mines Ltd. | --- | 18 1/2 | 18 1/2 | 1,400 | 16 | 18 1/2 | Sep | 18 1/2 | Sep | |
| Kenmayo Yukon Mines Ltd. | --- | 11c | 12 1/2c | 6,500 | 11c | 21 1/2c | Mar | 21 1/2c | Mar | |
| Kerr-Addison Gold Mines Ltd. | --- | 30c | 30c | 18,100 | 9 1/2c | 53c | Aug | 53c | Aug | |
| Keyboycon Mines Ltd. | --- | 15 1/2 | 15 1/2 | 100 | 9.10 | 18 1/2 | May | 18 1/2 | May | |
| Kontiki Lead Zinc Mines Ltd. | 15c | 12 1/2c | 16c | 59,400 | 5 1/2c | 30c | Sep | 30c | Sep | |
| Labrador Mining & Explor Co Ltd. | 25c | 25c | 28c | 7,600 | 1 1/2 | 63c | Apr | 63c | Apr | |
| Lingside Copper Mining Co Ltd. | 82 1/2 | 82 | 83 1/2 | 375 | 67 1/2 | 90 | Jun | 90 | Jun | |
| Louvicourt Goldfields Ltd. | 2.49 | 2.49 | 2.73 | 51,650 | 46c | 2.85 | Nov | 2.85 | Nov | |
| McIntyre-Porcupine Mines Ltd. | --- | 22 1/2 | 22 1/2 | 100 | 16 1/2 | 26 1/2 | July | 26 1/2 | July | |
| Merrill Island Mining Ltd. | 1.05 | 1.02 | 1.07 | 19,700 | 41c | 1.31 | Sep | 1.31 | Sep | |
| Mining Corp of Canada Ltd. | --- | 1.50 | 1.56 | 17,500 | 80c | 2.70 | May | 2.70 | May | |
| Mogador Mines Ltd. | --- | 6c | 6 1/2c | 8,500 | 3c | 9c | Apr | 9c | Apr | |
| Molybdenite Corp of Canada Ltd. | --- | 1.68 | 1.68 | 1,000 | 87c | 2.75 | Jun | 2.75 | Jun | |
| Monpas Mines Ltd. | 8c | 8c | 9c | 16,600 | 5 1/2c | 11c | Jun | 11c | Jun | |
| Nama Creek Mines Ltd. | --- | 25c | 25c | 500 | 14 1/2c | 33c | Oct | 33c | Oct | |
| New Formaque Mines Ltd. | 14c | 14c | 14c | 2,750 | 10 1/2c | 22c | Sep | 22c | Sep | |
| New Goldvue Mines Ltd. | --- | 21c | 22c | 5,000 | 13c | 26 1/2c | Sep | 26 1/2c | Sep | |
| New Jack Lake Ltd. | --- | 39c | 40c | 1,500 | 35c | 65c | July | 65c | July | |
| New Jaculet Mines Ltd. | 21c | 20c | 23c | 20,500 | 3c | 39c | Jan | 39c | Jan | |
| New Lafayette Asbestos. | --- | 18c | 18c | 4,000 | 18c | 23c | Nov | 23c | Nov | |
| New Louvre Mines Ltd. | 1.96 | 1.83 | 2.00 | 5,200 | 79c | 2.50 | May | 2.50 | May | |
| New Mylanaque | 1.70 | 1.64 | 1.74 | 31,083 | 1.35 | 2.20 | Sep | 2.20 | Sep | |
| New Pacific Coal & Oils Ltd. | 10 1/2c | 10 1/2c | 11c | 12,000 | 3 1/2c | 17c | Sep | 17c | Sep | |
| New Roanay Copper Mines Ltd. | 65c | 53c | 66c | 690,500 | 3c | 66c | Nov | 66c | Nov | |
| New Santiago Mines Ltd. | --- | 10 1/2c | 10 1/2c | 500 | 9c | 17 1/2c | Sep | 17 1/2c | Sep | |
| New Vinray Mines Ltd. | --- | 6.75 | 6.75 | 300 | 3.50 | 8.00 | Sep | 8.00 | Sep | |
| Nocana Mines Ltd. | --- | 45c | 45c | 375 | 36 1/2c | 90c | Apr | 90c | Apr | |
| Normetal Mining Corp Ltd. | --- | 8.80 | 8.80 | 2,100 | 2.35 | 59c | Sep | 59c | Sep | |
| Nudulama Mines Ltd. | 9.10 | 8.90 | 9.50 | 2,100 | 15c | 31 1/2c | Oct | 31 1/2c | Oct | |
| Obalski (1945) Ltd. | 25c | 24c | 25c | 17,200 | 15c | 31 1/2c | Oct | 31 1/2c | Oct | |
| Opemiska Copper Mines (Quebec) Ltd. | 59c | 53c | 59c | 54,200 | 39c | 1.32 | Jun | 1.32 | Jun | |
| Orchan Uranium Mines Ltd. | --- | 5.60 | 5.60 | 100 | 5.60 | 7.05 | Apr | 7.05 | Apr | |
| Panel Consol Uranium Mines | 15c | 15c | 15 1/2c | 32,600 | 2c | 23 1/2c | Sep | 23 1/2c | Sep | |
| Pato Cons Gold Dredging Ltd. | --- | 8.95 | 8.95 | 1,000 | 7.70 | 12 1/2 | Jun | 12 1/2 | Jun | |
| Pitt Gold Mining Co. | --- | 1.65 | 1.80 | 92,800 | 20c | 1.89 | Sep | 1.89 | Sep | |
| Pronto Uranium Ltd. | 3.20 | 3.15 | 3.45 | 6,900 | 1.10 | 5.05 | May | 5.05 | May | |
| Quebec Chibougamau Gold Fields Ltd. | 10c | 9c | 10c | 5,500 | 9c | 14c | Apr | 14c | Apr | |
| Quebec Copper Corp Ltd. | 13 1/2 | 13 1/2 | 13 1/2 | 700 | 11 1/2 | 18 | Apr | 18 | Apr | |
| Quebec Labrador Developm't Co Ltd. | --- | 1.24 | 1.35 | 2,900 | 87c | 1.80 | Apr | 1.80 | Apr | |
| Quebec Lithium Corp. | --- | 2.25 | 2.35 | 600 | 1.20 | 2.90 | Aug | 2.90 | Aug | |
| Quebec Manitou Mines Ltd. | 33c | 27 1/2c | 36c | 84,320 | 9c | 49 1/2c | Sep | 49 1/2c | Sep | |
| Quebec Nickel Corp Ltd. | 26 1/2 | 26 1/2 | 26 1/2 | 50 | 20 1/2 | 29 | Jan | 29 | Jan | |
| Quebec Smelting Refining Ltd. | --- | 10 1/2c | 10 1/2c | 500 | 9c | 17 1/2c | Sep | 17 1/2c | Sep | |
| Quebec Smelting Refining Ltd. | --- | 6.75 | 6.75 | 300 | 3.50 | 8.00 | Sep | 8.00 | Sep | |
| Quemont Mining Corp Ltd. | --- | 45c | 45c | 375 | 36 1/2c | 90c | Apr | 90c | Apr | |
| Red Crest Gold Mines | 13c | 10 1/2c | 15c | 107,900 | 2 1/2c | 29c | Feb | 29c | Feb | |
| Sherritt-Gordon Mines Ltd. | 7.60 | 7.60 | 7.80 | 300 | 4.75 | 10 1/2 | July | 10 1/2 | July | |
| Siscoe Gold Mines Ltd. | --- | 52c | 52c | 500 | 40c | 62c | July | 62c | July | |
| Soma-Duverney Gold Mines Ltd. | 10 1/2c | 10 1/2c | 11c | 4,000 | 3 1/2c | 18 1/2c | Sep | 18 1/2c | Sep | |
| Standard Gold Mines Ltd. | 26c | 25 1/2c | 29c | 20,000 | 16c | 68c | May | 68c | May | |
| Steep Rock Iron Mines Ltd. | 14 1/2 | 13 1/2 | 14 1/2 | 5,105 | 7 1/2 | 14 1/2 | Jan | 14 1/2 | Jan | |
| Sullivan Cons Mines | 5.95 | 5.80 | 5.95 | 2,200 | 5.15 | 8.10 | Mar | 8.10 | Mar | |
| Tache Lake Mines Ltd. | 15 1/2c | 15 1/2c | 20c | 30,500 | 7c | 35c | Sep | 35c | Sep | |
| Tandem Mines Ltd. | --- | 10c | 10c | 2,000 | 9c | 20c | Apr | 20c | Apr | |
| Tazin Mines Ltd. | 9 1/2c | 8c | 9 1/2c | 13,000 | 8c | 18c | Apr | 18c | Apr | |
| Tibemont Gold Fields Ltd. | 13c | 1 | | | | | | | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

| STOCKS | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range since Jan. 1 | | STOCKS | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range since Jan. 1 | | |
|----------------------------------|------------------------|------------------------|---------------|-----------------------|--------------------|---------------------|--|------------------------|------------------------|-----------------|-----------------------|--------------------|--------------|------------|
| | | Low | High | | Low | High | | | Low | High | | | | |
| Bathurst Mining | 1 | 1.94 | 1.85 1.99 | 15,500 | 70c Jan | 2.95 Apr | Chatco Steel Prods common | --- | 4.00 4.15 | 200 | 4 Dec | 6 1/2 May | | |
| "A" warrants | 29c | 16c 30c | 12,950 | 15c Oct | 75c July | Chemical Research | 50c | 4.25 | 4.20 4.30 | 17,710 | 3.35 Mar | 5.40 Jun | | |
| "B" warrants | 60c | 52c 60c | 3,650 | 20c July | 1.00 July | Cheskirik Mines | 1 | 7c | 8c | 24,500 | 5c Feb | 16c Apr | | |
| Bathurst Power & Paper class A | --- | 62 62 | 55 | 58 1/2 Jan | 64 1/2 Sep | Chesterville Mines | 1 | 39c | 37c 40c | 5,260 | 31c Jan | 58c Aug | | |
| Class B | --- | 44 44 | 150 | 38 Jan | 55 Apr | Chib-Kayrand Copper | 1 | 80c | 80c 92c | 166,292 | 35c Jun | 96c Nov | | |
| Beattie-Duquesne | 1 | 1.30 | 1.25 1.34 | 48,687 | 25c Jan | 1.50 Sep | Chibougamau Export | 1 | 1.04 | 1.00 1.09 | 20,250 | 80c Mar | 1.80 Sep | |
| Beatty Bros | --- | 7 7/8 | 7 7/8 | 1,850 | 6 3/4 Oct | 8 3/4 Jan | Chimo Gold Mines | 1 | 1.40 | 1.25 1.42 | 28,200 | 1.25 Aug | 2.56 Jun | |
| Beaver Lodge Uranium | --- | 42c | 42c 46 1/2c | 6,300 | 42c Dec | 1.03 July | Chromium Min & Smelt | --- | 1.95 | 1.95 2.10 | 2,200 | 1.70 Jun | 3.50 July | |
| Beaver Lumber Co common | --- | --- | 20 1/2 20 1/2 | 100 | 17 Mar | 25 Jan | Chrysler Corp | 25 | 94 | 94 96 | 310 | 65 Mar | 101 Nov | |
| Beaucage | 1 | 2.60 | 2.31 2.70 | 6,800 | 2.20 Oct | 6.20 Apr | Circle Bar Knitting class A | --- | --- | 4.25 4.25 | 600 | 4.25 Nov | 6.00 Jan | |
| Belcher Mining Corp | 1 | 1.00 | 98c 1.08 | 73,530 | 33c Feb | 1.25 Nov | Cobalt Consolidated Mining Corp | 1 | 81c | 80c 82c | 14,748 | 80c Oct | 1.18 Jan | |
| Bell Telephone | 25 | 50 1/4 | 49 3/4 50 1/2 | 6,348 | 45 1/2 Jan | 52 July | Coehenor Willans | 1 | --- | 78c 78c | 1,000 | 72c Feb | 1.05 July | |
| Berens River Mines | 1 | --- | 90c 90c | 674 | 70c Jan | 1.00 Apr | Cochrane Dunlop common | --- | --- | 20 20 | 120 | 15 Jan | 21 Nov | |
| Beta Gamma Mines | --- | 12c | 12c 14c | 9,600 | 11c Aug | 52c May | Class A | --- | --- | 20 20 | 205 | 18 Jan | 20 Nov | |
| Bevcon Mines Ltd | 1 | 54c | 51c 55c | 10,357 | 44c Oct | 1.05 Jun | Cockshutt Farm Equip | --- | 7 | 7 1/4 | 3,190 | 7 Nov | 10 1/2 July | |
| Bibis Yukon Mines | 1 | 10 1/4c | 9c 11c | 20,450 | 9c Nov | 15c Apr | Cody Reco | 1 | --- | 75c 75c | 700 | 72c Nov | 1.37 Jun | |
| Bicroft Uranium Mines | 1 | 2.42 | 2.40 2.59 | 18,524 | 1.80 May | 4.20 Jun | Coin Lake Gold Mines | --- | --- | 12c 13c | 8,500 | 7 1/4c Feb | 80c Aug | |
| Biggood Kirkland | 1 | 13c | 12 1/2c 14c | 18,400 | 6c Jan | 35c Sep | Coldstream Copper | 1 | 68c | 66c 70c | 90,200 | 10c Jan | 1.20 Sep | |
| Black Bay Uran Ltd | --- | 1.16 | 1.15 1.30 | 32,000 | 1.15 Nov | 3.80 Sep | Colomac Yellowknife Mines | 1 | 10 1/2c | 7 1/4c 11c | 124,000 | 4 1/2c Feb | 13 3/4c July | |
| Blue Rock Cerium Mines | 1 | 2.90 | 2.75 3.15 | 93,175 | 1.60 Aug | 3.15 Nov | Combined Enterprises | --- | --- | 9 1/2 9 1/2 | 175 | 9 1/2 Oct | 10 1/4 Oct | |
| Bobjo Mines | 1 | --- | 42c 47c | 59,600 | 24c Mar | 79c July | Commoll | --- | 3.10 | 3.10 3.10 | 100 | 3.00 Apr | 5.00 July | |
| Bonville Gold Mines | 1 | 13c | 10 1/2c 13c | 31,600 | 10 1/2c Nov | 25c Jan | Commonwealth Petroleum | --- | --- | 4.25 4.25 | 200 | 3.25 Apr | 6.70 July | |
| Bordulac Mines | 1 | 8c | 8c 8 3/4c | 8,000 | 6c Jan | 19c Apr | Conduits National | 1 | 10 1/4 | 10 1/4 10 3/4 | 50 | 8 1/2 Jan | 11 1/2 Jun | |
| Bouscadiac Gold | 1 | 32c | 31c 33c | 16,980 | 28c Aug | 65c July | Coniagas Mines | 2.50 | 3.15 | 2.75 3.15 | 48,200 | 2.30 Sep | 3.70 Aug | |
| Boymar Gold Mines | 1 | --- | 9 1/2c 11c | 11,000 | 5 1/4c Mar | 17c Apr | Coniagium Mines | --- | --- | 59c 65c | 2,050 | 42c Mar | 70c Jun | |
| Bralorne Mines | --- | 5.80 | 5.50 5.85 | 4,600 | 2.45 Mar | 5.95 Nov | Conro Development Corp | 1 | 37c | 34c 38c | 53,140 | 34c Dec | 85c May | |
| Bralsman Petroleum | 1 | --- | 1.02 1.35 | 5,200 | 90c Apr | 1.36 Jan | Consolidated Allenbee Oil | --- | 18c | 16c 19c | 17,450 | 14c July | 25c Jan | |
| Brazilian Traction common | --- | 7 | 6 3/4 7 | 12,441 | 6 3/4 Nov | 9 1/2 Mar | Consolidated Bakeries | --- | --- | 10 9 1/2 | 10 | 650 | 7 1/4 Mar | 12 1/2 Sep |
| Bridge & Tank pfd | 50 | --- | 49 1/2 49 1/2 | 75 | 47 1/4 Apr | 50 Nov | Consolidated Belleken Mines | 1 | 25 1/4c | 24c 29c | 14,265 | 24c Nov | 60c Jun | |
| Brilland Mines Ltd | 1 | 1.70 | 1.65 1.84 | 72,750 | 1.30 May | 2.50 Apr | Consolidated Central Cadillac | 1 | --- | 10 1/2c 14 1/4c | 31,000 | 4 1/2c Jan | 19c Mar | |
| Britalta Petroleum | 1 | 2.40 | 2.38 2.50 | 13,505 | 2.30 Oct | 3.85 Jan | Consolidated Denison Mines | 1 | 9.25 | 9.00 10 | 46,801 | 2.10 Jan | 15 1/2 Jun | |
| British American Oil | 1 | 30 | 29 1/2 31 | 8,932 | 25 1/2 Apr | 33 1/4 July | Warrants | --- | 5.50 | 3.40 3.80 | 20,217 | 3.40 Dec | 4.00 Nov | |
| British Columbia Electric 4% pfd | 10 | 97 | 96 3/4 97 | 85 | 92 1/4 Jan | 100 Nov | Consolidated Discovery | 1 | 3.45 | 3.40 3.60 | 4,875 | 2.60 Mar | 5.00 July | |
| 4 1/2% preferred | 100 | --- | 106 106 | 50 | 103 Apr | 106 1/2 July | Consolidated Dragon Oil | 1 | 40c | 40c 45c | 20,217 | 35c Jun | 75c Feb | |
| 5% preferred | 50 | --- | 54 1/4 54 1/4 | 55 | 52 Jan | 55 Oct | Consol Fenimore Iron Mines | 7 | 1.62 | 1.60 1.74 | 11,676 | 1.55 Aug | 2.65 Jan | |
| 4 1/2% preferred | 50 | --- | 51 51 3/4 | 275 | 49 1/2 Jun | 53 1/2 Jun | Class B warrants (extended to Dec 31 1957) | --- | 11c | 11c 11c | 200 | 2c Nov | 30c Feb | |
| 4 1/4% preferred | 50 | 49 1/2 | 49 1/2 49 1/2 | 20 | 49 1/2 Dec | 52 3/4 Oct | Consolidated Gillies Lake | 1 | 10 3/4c | 10 3/4c 14c | 7,180 | 10 1/2c Jan | 19c Aug | |
| British Columbia Forest Products | --- | 15 1/2 | 15 16 | 10,665 | 8 1/2 Jan | 16 1/4 Nov | Consolidated Golden Arrow | 1 | 44c | 40c 48c | 38,150 | 22 1/2c Nov | 75c July | |
| British Columbia Packers class B | --- | 13 1/2 | 13 1/2 14 1/2 | 632 | 12 Apr | 18 1/4 July | Consolidated Guayana Mines | 1 | --- | 35c 39c | 10,600 | 24 1/2c Jan | 70c Sep | |
| British Columbia Power | --- | 3 1/4 | 3 1/2 3 1/4 | 2,697 | 2 1/4 May | 3 1/2 July | Consolidated Halliwell | 1 | 40c | 40c 48c | 86,325 | 34c Jan | 1.00 Feb | |
| British Columbia Telephone Co | 25 | 48 3/4 | 48 3/4 49 1/4 | 220 | 43 1/2 Jan | 50 1/2 July | Consolidated Howey Gold | 1 | 4.25 | 4.15 4.25 | 11,995 | 2.80 Jan | 5.35 July | |
| Broulan Reef Mines | 1 | 1.75 | 1.67 1.78 | 38,680 | 1.20 Jun | 2.15 Aug | Consolidated Marboner Mines | 1 | --- | 45c 48c | 2,676 | 45c Nov | 90c Aug | |
| Bruck Mills class A | --- | 15 | 15 15 | 50 | 12 Jun | 15 1/2 Feb | Consolidated Mac Mac Oils Ltd | --- | 2.80 | 2.65 2.80 | 12,104 | 2.00 Jan | 3.50 Jun | |
| Class B | --- | 5 | 5 5 | 50 | 4 1/2 May | 6 Feb | Consolidated Mining & Smelting | --- | 37 1/4 | 36 3/4 37 1/2 | 7,015 | 29 Jan | 39 1/4 Jun | |
| Brunhurst Mines | 1 | 9 1/4c | 8 1/2c 12c | 44,600 | 7c Jan | 16c Apr | Consolidated Morrison Explor | 1 | 47c | 43c 54c | 79,900 | 25c Aug | 68c Nov | |
| Brunsmann Mines | 1 | 11c | 11c 11 1/2c | 28,125 | 10c Nov | 24c Apr | Consolidated Mosher | 2 | 76c | 75c 78c | 10,350 | 60c Feb | 1.07 Aug | |
| Brunston Mining | 1 | 37c | 36 1/2c 48c | 130,700 | 18c Feb | 79c Oct | Consolidated Negus Mines | 1 | --- | 35c 34c | 8,166 | 32c Oct | 70c Apr | |
| Brunswick Mining & Smelt | 1 | 11 1/2 | 11 1/2 13 | 1,475 | 9.75 Feb | 16 Jun | Consolidated Nicholson Mines | --- | 33c | 31c 36c | 30,300 | 20c Jan | 64c July | |
| Buckles Algoma Uranium | 1 | --- | 38c 40c | 13,800 | 38c Oct | 1.40 Mar | Consolidated Northland Mines | 1 | 1.25 | 1.18 1.25 | 74,006 | 46c Mar | 1.50 July | |
| Buffadison Gold | 1 | 8c | 8c 8 1/2c | 19,000 | 6 1/2c Jan | 16c May | Consolidated Orland Mines | 1 | 14 1/2c | 14c 15c | 25,100 | 8c July | 23c Mar | |
| Buffalo Ankerite | 1 | --- | 67c 67c | 500 | 60c Jan | 92c July | Consolidated Peak Oils | 1 | 12c | 11 1/2c 13c | 13,068 | 9 1/2c Aug | 18c Jan | |
| Buffalo Canadian Gold | 1 | 13 1/4c | 13 1/4c 15c | 7,050 | 13c Feb | 38c Apr | Consolidated Pershcourt Mine | 1 | --- | 30 1/2c 30 1/2c | 753 | 25c Nov | 52c Sep | |
| Buffalo Red Lake | 1 | 7 1/4c | 7c 8c | 34,000 | 4 1/2c Jan | 25c Apr | Consolidated Press class A | --- | 2.50 | 2.50 2.50 | 200 | 1.95 Mar | 4.05 Jan | |
| Building Products | --- | --- | 38 38 1/4 | 170 | 38 Nov | 47 1/2 Sep | Consolidated Red Poplar Min | 1 | 57c | 53c 58c | 21,390 | 51c Nov | 1.10 Sep | |
| Bulldog Yellow Knife Gold | 1 | 13c | 12c 16c | 41,400 | 8 1/2c Feb | 20c Oct | Consolidated Sannorm Mines | 1 | 14 1/4c | 11c 14 1/4c | 39,000 | 9c Feb | 50c Jun | |
| Bunker Hill Ext | --- | 13c | 12c 14c | 18,400 | 12c Nov | 87c Mar | Consol Sudbury Basin Mines | --- | 4.65 | 4.60 4.75 | 40,740 | 2.04 Jan | 5.25 Aug | |
| Burlington Steel | --- | 30 1/2 | 30 1/2 30 1/2 | 25 | 25 May | 30 1/2 Sep | Consolidated Thor Mines Ltd | 1 | 49c | 43c 49c | 15,335 | 42c Nov | 60c Oct | |
| Burns & Co Ltd | --- | 11 1/4 | 11 1/2 12 1/4 | 2,300 | 10 1/2 Oct | 13 Aug | Consolidated Tungsten Mining | 1 | 64c | 52c 64c | 23,482 | 42c Oct | 1.22 Jun | |
| Calalta Petroleum | 25c | 65c | 65c 70c | 5,700 | 63c Nov | 72c Nov | Consolidated West Petroleum | --- | 5.60 | 5.50 5.75 | 1,600 | 2.05 Mar | 6.50 Aug | |
| Calgary & Edmonton | --- | 18 | 18 18 1/2 | 5,040 | 13 1/2 May | 18 1/2 Jun | Consumers Gas of Toronto | 10 | 22 1/2 | 22 1/2 23 1/2 | 2,127 | 20 Apr | 26 1/2 Sep | |
| Callinan Film Flon | 1 | 26c | 24c 28c | 26,200 | 14 1/2c Feb | 55c Apr | Conwest Exploration | --- | 6.30 | 6.00 6.40 | 13,930 | 2.95 Jan | 6.75 May | |
| Calnorth Oils | --- | --- | 17c 17c | 1,325 | 13 1/2c Jan | 29c Jan | Copper Cliff Consol Mining | 1 | 2.90 | 2.73 2.95 | 65,203 | 1.10 Jun | 3.65 Sep | |
| Calvan Cons Oil | 1 | --- | 5.50 5.50 | 400 | 4.90 Apr | 6.95 Sep | Copper Corp Ltd | --- | 1.40 | 1.27 1.67 | 72,050 | 99c Oct | 2.75 Nov | |
| Campbell Chibougamau | 1 | 15 1/4 | 15 15 1/2 | 8,958 | 4.15 Apr | 16 1/2 Sep | Copper-Man Mines | --- | 17c | 17c 18c | 9,033 | 11c Jan | 33c Aug | |
| Campbell Red Lake | 1 | 7.00 | 6.70 7.00 | 2,000 | 6.70 Nov | 10 1/2 Mar | Corby (H) Dist class A | --- | --- | 17 1/2 17 1/2 | 310 | 16 1/2 Jan | 20 1/4 Sep | |
| Canada Bread common | --- | 4.20 | 4.20 4.20 | 80 | 3.00 May | 4.75 Sep | Class B | --- | 12 | 12 12 | 101 | 16 Aug | 18 1/2 Sep | |
| Canada Cement common | --- | 37 | 37 37 1/2 | 638 | 33 Oct | 43 1/4 Mar | Cosmos Imperial | --- | 12 | 12 12 | 170 | 10 1/2 Mar | 14 Oct | |
| Preferred | 20 | --- | 30 30 | 92 | 30 Apr | 38 1/2 Aug | Coulee Lead Zinc | 1 | 1.13 | 1.10 1.19 | 12,650 | 35c Jan | 3.35 Apr | |
| Canada Crushed Cut Stone | --- | 9 | 9 9 1/4 | 372 | 9 Feb | 14 Jun | Craig Bit | --- | --- | 7 1/2 7 1/2 | 10 | 4.20 Feb | 7.75 Nov | |
| Canada Folls common | --- | 13 1/2 | 13 1/2 14 | 800 | 13 1/2 Dec | 17 1/2 Mar | Croinor Pershing | 1 | 33c | 29c 34 1/2c | 193,840 | 19c Feb | 40c Nov | |
| Class A | --- | 16 | 16 16 | 50 | 14 1/2 Feb | 17 1/2 Mar | Crown Zellerbach | 5 | 56 1/4 | 54 1/2 56 3/4 | 505 | 49c Oct | 57 Nov | |
| Canada Iron Foundries | 10 | 33 1/2 | 32 1/2 33 1/2 | 990 | 14 Feb | 34 Sep | Crows Nest Pass Coal | 100 | --- | 140 140 | 282 | 54 Jan | 1.40 Nov | |
| Canada Life Assurance | 10 | --- | 165 174 | 35 | 127 Apr | 200 Feb | Crowpat Minerals | 1 | 49c | 42c 53c | 27,041 | 24 1/2c May | 60c Nov | |
| Canada Maltng | --- | --- | 75 77 1/4 | 688 | 66 Jan | 81 Mar | Cusco Mines Ltd | 1 | 14c | 14c 14 1/2c | 4,757 | 13c Nov | 43c Jun | |
| Can Met Explorations | 1 | --- | 2.56 2.75 | 41,131 | 48c Jan | 3.90 Jun | D'Aragon Mines | 1 | 28 1/2c | 27c 32c | 16,500 | 11c Jan | 50c Aug | |
| Canada Northern Power | --- | 14 1/4 | 14 1/4 14 | 470 | 12 1/2 Jan | 16 Oct | Davis Leather class B | --- | --- | 3.25 3.25 | 100 | 3.05 Jun | 3.75 May | |
| Canada Oil Lands | --- | 2.40 | 2.15 2.40 | 8,800 | 2.00 Nov | 4.70 Jan | Decoursey Brewis Mines | 1 | 84c | 84c 90c | 6,275 | 81c Feb | 1.22 Sep | |
| Warrants | --- | --- | 1.25 1.25 | 100 | 1.10 Aug | 2.75 Jan | Warrants | 1 | 26c | 26c 31c | 11,200 | 26c Dec | 55c Sep | |
| Canada Packers class A | --- | 37 1/2 | | | | | | | | | | | | |

CANADIAN MARKETS

RANGE FOR WEEK ENDED DECEMBER 2

| STOCKS | | | | STOCKS | | | |
|------------------------------|------------------------|-------------------------|-----------------------|-------------|------------------------|------------------------|-----------------------|
| Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares |
| | | Low High | | | | Low High | |
| Obaska Lake Mines | 1 | 8 1/4c 8 1/4c | 1,000 | 6c Jan | 1.08 Jun | | |
| O'Brien Gold Mines | 1 | 69c 69c 69c | 500 | 5 1/2c Jan | 1.48 Aug | | |
| Ogama-Rockland | 1 | 12c 12c 12c | 1,500 | 9c Jan | 30c Apr | | |
| Oil Selections | 1 | 8 1/2c 10c | 13,198 | 4 1/2c Jan | 12c Sep | | |
| Oka Rare Metals Mining | 1 | 85c 95c | 7,100 | 7 1/2c Oct | 1.65 Jun | | |
| Okalta Oils | 90c | 1.95 1.95 2.00 | 4,800 | 1.30 Apr | 2.25 Sep | | |
| O'Leary Malartic | 1 | 31c 31c 36c | 37,185 | 22c Jan | 60c Mar | | |
| Ontario Jockey Club common | 1 | 2.65 2.60 2.70 | 3,225 | 2.25 Jan | 3.80 Aug | | |
| Warrants | 1 | 75c 75c 75c | 400 | 60c Jan | 1.25 July | | |
| Preferred | 10 | 11 1/4 11 1/4 12 | 1,595 | 10 1/2c Oct | 12 1/4 May | | |
| Ontario Loan & Debenture | 10 | 28 28 28 | 100 | 25 1/4 Jan | 28 1/4 Nov | | |
| Opemiska Copper | 1 | 9.20 8.80 9.65 | 30,482 | 2.30 Jan | 10 1/2 Oct | | |
| Orange Crush | 1 | 4.25 4.00 4.25 | 3,285 | 3.25 July | 4.50 Aug | | |
| Orenada Gold | 1 | 32c 32c 39c | 80,500 | 6 3/4c Jan | 50c Nov | | |
| Osisko Lake Mines | 1 | 51c 49c 53c | 12,250 | 38c Apr | 85c Jun | | |
| Pacific Eastern | 1 | 12 1/2c 10 1/2c 12 1/2c | 27,500 | 10 1/2c Nov | 23c Jan | | |
| Pacific Petroleum | 1 | 12 1/2c 12 1/2c 14 1/2c | 27,648 | 10 1/4 May | 13 1/2 Nov | | |
| Page Hersey Tubes | 1 | 80 1/2 77 1/2 80 1/2 | 615 | 65 May | 83 1/2 Nov | | |
| Pamour Porcupine | 1 | 60c 60c 60c | 3,200 | 46c Jun | 72c Dec | | |
| Pan Western Oil | 10c | 32c 30c 32 1/2c | 11,700 | 25 1/2c Mar | 38c Jan | | |
| Paraguay Mines | 1 | 7c 10c 18 1/2c | 18,262 | 6c Jan | 35c Apr | | |
| Parbec Mines | 1 | 15c 16c 16c | 54,810 | 15c Feb | 45c Mar | | |
| Pardee Amalgamated Mines | 1 | 80c 70c 80c | 37,024 | 70c Nov | 3.05 Jun | | |
| Parker Drilling | 1 | 4.95 4.75 4.95 | 275 | 3.15 Mar | 5.25 Oct | | |
| Pater Uranium Mines Ltd | 1 | 1.33 1.25 1.50 | 12,975 | 1.25 Dec | 1.52 Nov | | |
| Pathfinder Petroleum | 50c | 83c 83c 90c | 31,604 | 47c Jan | 95c Sep | | |
| Peaymaster Consol | 1 | 38c 32c 38c | 82,500 | 30c Jun | 46c Sep | | |
| Peace River Natural Gas | 1 | 9.30 9.25 10 1/2 | 6,975 | 7.25 Jan | 10 1/2 Nov | | |
| Pembina Pipeline common | 5 | 19 1/2 19 1/2 19 1/2 | 740 | 15 1/2 Jun | 21c July | | |
| Preferred | 50 | 50 1/2 50 1/2 50 1/2 | 210 | 50 1/2 Nov | 54 July | | |
| Pennams common | 1 | 56 56 56 | 50 | 44 Jan | 58 July | | |
| Peoples Credit pfd | 100 | 101 101 101 | 53 | 100 Jun | 103 May | | |
| Perron Gold Mines | 1 | 29c 29c 29c | 500 | 26c Mar | 42c Apr | | |
| Peruvian Oils & Mineral | 1 | 3.00 1.84 3.10 | 66,000 | 1.58 Nov | 3.60 July | | |
| Petrol Oil & Gas | 1 | 2.08 1.85 2.94 | 575,800 | 40c Apr | 3.20 Nov | | |
| Pickle Crow Gold Mines | 1 | 1.35 1.25 1.40 | 6,172 | 1.10 Nov | 1.59 Feb | | |
| Pioneer Gold of B.C. | 1 | 1.91 1.91 3.00 | 300 | 1.60 July | 2.35 Jan | | |
| Pitch-Ore Uranium | 1 | 14c 13c 14c | 84,100 | 11c May | 33c Aug | | |
| Placer Development | 1 | 37 1/2 37 1/2 37 1/2 | 1,025 | 30 1/4 Mar | 40 3/4 Nov | | |
| Ponder Oils | 1 | 87c 79c 87 1/2c | 20,125 | 68c Jan | 1.34 July | | |
| Poplar Oils | 1 | 43c 43c 43c | 500 | 22c Apr | 43c Dec | | |
| Powell River | 55 | 54 1/2 55 1/2 | 2,500 | 40 Mar | 58 1/2 July | | |
| Powell Rouyn Gold | 1 | 54c 54c 54c | 4,200 | 49c Mar | 72c Aug | | |
| Power Corp | 55 1/4 | 54 1/2 55 1/4 | 85 | 47 1/2 Jan | 67 1/2 Aug | | |
| Prairie Oil Roy | 1 | 4.15 3.90 4.25 | 5,110 | 2.05 Jan | 4.30 Nov | | |
| Premier Border Gold | 1 | 7c 5 1/2c 7c | 4,200 | 3 1/2c Jan | 9 1/2c Jun | | |
| Pressed Metals | 1 | 19 1/4 19 1/4 19 1/4 | 521 | 12 1/2c Feb | 19 1/4 Nov | | |
| Preston East Dome | 1 | 7.00 6.85 7.20 | 4,880 | 5.05 Jan | 10 1/4 Jun | | |
| Fronto Uranium Mines | 1 | 8.75 8.60 9.15 | 4,480 | 5.25 Jan | 14 July | | |
| Warrants | 1 | 4.50 4.90 5.30 | 1,965 | 1.75 Jan | 8.50 July | | |
| Prospectors Airways | 1 | 1.95 1.76 2.20 | 5,150 | 2.16 Dec | 4.15 May | | |
| Purdy Mica Mines | 1 | 21c 21c 27c | 7,550 | 10c Jan | 50c July | | |
| Quebec Chibougamau Gold | 1 | 1.65 1.62 1.86 | 135,910 | 19c Feb | 1.94 Sep | | |
| Quebec Copper Corp | 1 | 3.25 3.15 3.50 | 18,595 | 1.10 Jan | 5.10 May | | |
| Quebec Labrador Develop | 1 | 9 1/2c 9c 11c | 70,700 | 8 1/2c Jan | 15c Apr | | |
| Quebec Lithium Corp | 1 | 14 13 14 | 7,315 | 13 1/4 May | 18 Apr | | |
| Quebec Manitou Mines | 1 | 1.32 1.20 1.40 | 19,400 | 70c Jun | 1.66 Aug | | |
| Quebec Metallurgical | 1 | 4.20 4.15 4.35 | 23,705 | 3.10 Mar | 5.85 Sep | | |
| Quebec Nickel Corp | 1 | 2.15 2.10 2.44 | 165,725 | 1.08 Feb | 2.90 Aug | | |
| Queenship Gold Mines | 1 | 19c 19c 20c | 2,100 | 17c Aug | 26c Aug | | |
| Quemont Mining | 1 | 26 26 27 1/4 | 1,649 | 20 1/4 Jan | 30 Aug | | |
| Radiore Uranium Mines | 1 | 1.45 1.40 1.50 | 18,500 | 84c Feb | 3.65 Apr | | |
| Rayrock Mines | 1 | 1.65 1.60 1.80 | 28,225 | 75c Jan | 5.25 Jun | | |
| Reef Petroleum | 1 | 9c 8c 9 1/2c | 12,125 | 7 1/2c Jan | 14c Jan | | |
| Regocourt Gold Mines | 1 | 14c 13c 15c | 56,300 | 4 3/4c Jan | 31c Jun | | |
| Regent Refining | 1 | 10 1/2 10 1/2 11 1/2 | 2,855 | 10 1/2 Nov | 12 1/4 Nov | | |
| Renable Mines | 1 | 2.50 2.50 2.58 | 700 | 2.40 Aug | 2.75 Feb | | |
| Respar Uranium | 1 | 59c 55c 65c | 69,605 | 40c Oct | 1.07 Jun | | |
| Rio Palmer Oil | 1 | 1.85 1.75 1.92 | 9,881 | 1.65 Nov | 2.40 Aug | | |
| Rio Rupununi Mines Ltd | 1 | 10 10 10 | 16,597 | 21c Dec | 31 1/2c Nov | | |
| Riverside Silk class A | 1 | 10 10 10 | 10 | 8 1/2 May | 11 Nov | | |
| Rix-Atabasco Uranium | 1 | 85c 73c 88c | 32,195 | 73c Nov | 1.90 Apr | | |
| Roche Long Lac | 1 | 15c 14c 16c | 27,200 | 14c Nov | 78c Mar | | |
| Rockwin Mines | 1 | 36 1/2c 36 1/2c 38c | 2,261 | 35c Nov | 1.26 July | | |
| Rowan Consolidated | 1 | 11c 11c 15c | 19,816 | 11c Feb | 45c July | | |
| Roxana Oils | 1 | 11c 11c 12c | 3,700 | 9c Apr | 17 1/2c Nov | | |
| Royal Bank of Canada | 10 | 57 1/2 57 1/2 58 1/2 | 1,716 | 49 1/4 Jan | 66 3/4 July | | |
| Royalite Oil common | 1 | 13 1/2 13 1/2 13 1/2 | 1,035 | 10 1/4 Apr | 16 1/4 Sep | | |
| Preferred | 25 | 32 1/2 32 1/2 | 100 | 29 Mar | 33 Oct | | |
| Russell Industries | 1 | 1 1 1 1/4 | 1,677 | 13 Nov | 18 1/4 Feb | | |
| St Lawrence Corp | 1 | 87 1/2 84 1/2 90 1/2 | 1,156 | 65 1/2 Mar | 90 1/2 Nov | | |
| Sand Antonio Gold | 1 | 1.31 1.30 1.32 | 2,400 | 1.28 Nov | 2.20 Jan | | |
| San River Gold | 1 | 12c 12c 14c | 21,075 | 12c Oct | 35c Jan | | |
| Sapphire Petroleum Ltd | 1 | 3.15 2.61 3.15 | 243,175 | 2.40 Oct | 4.95 Feb | | |
| Sarnia Eridge | 1 | 16 16 16 | 5 | 15 May | 19 Sep | | |
| Scurry Rainbow Oils Ltd | 50c | 1.92 1.90 2.15 | 10,400 | 1.10 Jan | 2.98 Feb | | |
| Security Freehold Petroleum | 1 | 2.72 2.45 2.75 | 8,900 | 1.80 Jan | 3.35 Jun | | |
| Shawinigan Water & Power com | 50 | 67 1/4 67 1/4 69 1/4 | 563 | 50 1/4 Jan | 74 1/2 Sep | | |
| Class A preferred | 50 | 51 51 51 1/4 | 100 | 50 1/4 Feb | 53 1/4 Aug | | |
| Class B preferred | 50 | 53 1/2 53 1/2 54 1/2 | 125 | 53 1/2 Jan | 55 1/2 Jun | | |
| Shawyer (1945) Mines | 1 | 8 1/2c 8c 9c | 1,000 | 7c Mar | 16c Mar | | |
| Sheep Creek Gold | 50c | 1.30 1.30 1.32 | 1,300 | 75c Jan | 1.60 July | | |
| Sherritt Gordon | 1 | 7.55 7.55 7.85 | 28,309 | 4.80 Mar | 10 1/4 July | | |
| Sicks' Breweries common | 1 | 27 1/2 27 1/2 28 | 192 | 27 Jan | 30 1/2 Sep | | |
| Voting trust | 1 | 28 1/2 28 1/2 29 | 100 | 27 Jan | 30 Aug | | |
| Silanco Mining | 1 | 24c 20c 24c | 72,500 | 10 1/4c Jan | 30c Jun | | |
| Silver-Miller Mines | 1 | 97c 96c 1.00 | 33,475 | 85c July | 1.20 Oct | | |
| Silver Standard Mines | 50c | 45c 45c 45c | 9,000 | 35c Aug | 79c May | | |
| Silverwood Dairies class A | 13 1/2 | 13 1/4 13 1/4 13 1/4 | 4,048 | 11 1/4 Mar | 15 July | | |
| Simpsons Ltd | 1 | 18 17 18 1/2 | 3,328 | 16 Oct | 21 Feb | | |
| Siscoe Gold Mines | 1 | 52c 51c 52c | 5,925 | 38c Feb | 63c July | | |
| Slater common | 1 | 13 1/4 13 1/4 14 | 923 | 12 Jan | 15 Mar | | |
| Slocan Van Roy | 1 | 19c 20 1/2c 20 1/2c | 8,933 | 18c Nov | 29 1/2c Sep | | |
| Somerville Ltd pfd | 50 | 52 1/2 52 1/2 54 | 190 | 35 Sep | 54 Sep | | |
| Souris Valley pfd | 26c | 26c 26c 26c | 3,800 | 23c Nov | 52c May | | |
| Southern | 47 1/2 | 47 1/2 48 | 60 | 35 1/2 Jan | 48 Dec | | |
| Southern Union Oils | 1 | 65c 65c 65c | 2,500 | 50c Apr | 1.00 May | | |
| Spooner Oils | 18c | 17c 18c 18c | 9,000 | 13c Apr | 28c Apr | | |
| Stadacona Mines (1944) | 29c | 28c 29 1/2c 36 | 3,433 | 21 1/2c Jun | 40c Jan | | |
| Standard Paving & Materials | 36 | 36 36 36 | 1,250 | 26 Jan | 37 Aug | | |
| Stanwell Oil & Gas Ltd | 57c | 57c 57c 58c | 4,010 | 53c July | 80c May | | |
| Stedman Bros | 1 | 23 1/2 23 1/2 24 | 275 | 21 1/4 Mar | 27 May | | |
| Steel of Canada | 58 1/4 | 58 1/2 59 1/2 | 3,742 | 41 1/2 Feb | 57 1/2 Nov | | |
| Steely Mining | 1 | 12c 11c 12 1/2c | 23,690 | 5 1/4c Jan | 31c Apr | | |
| Steep Rock Iron Mines | 14 1/2 | 13 1/2 14 1/2 | 34,635 | 7.60 Jan | 14 1/4 July | | |
| Stirling Trusts | 20 | 49 49 49 | 25 | 42 1/2 Feb | 45 1/2 Mar | | |
| Stuart Oil | 13 1/2 | 13 1/2 13 1/2 | 385 | 13 1/2 Nov | 15 July | | |
| Sturgeon River Mines | 1 | 65c 58c 72c | 165,950 | 12 1/2c Mar | 84c Oct | | |
| Sudbury Contact | 1 | 16c 15c 17c | 14,000 | 15c Nov | 55c Jan | | |
| Sullivan Cons Mines | 1 | 5.85 5.75 6.00 | 11,590 | 5.10 Feb | 8.30 Mar | | |
| Superior Propane common | 8 1/2 | 8 1/4 8 1/4 | 1,200 | 7 Jan | 9 1/4 Feb | | |
| Preferred | 25 | 25 1/2 3.00 | 1,000 | 19 Jan | 26 1/2 Nov | | |
| Warrants | 3.00 | 2.70 3.00 | 1,695 | 2.50 Nov | 3.50 Sep | | |
| Supertest Pete ord | 19 | 18 1/4 19 1/2 | 1,416 | 18 1/4 Nov | 24 July | | |
| Preferred | 100 | 103 1/2 103 1/2 | 65 | 102 Apr | 105 1/2 July | | |
| Surf Inlet Cons Gold | 50c | 7c 7c 7 1/2c | 4,630 | 7 Nov | 13 1/2c Apr | | |
| Swytson Industries | 1 | 7 6 1/2 8 | 2,350 | 3 Mar | 8 Nov | | |
| Sylvanite Gold | 1.30 | 1.26 1.33 | 14,300 | 1.26 Dec | 1.85 Mar | | |
| Tamblyn common | 50 | 42 42 1/2 | 110 | 40 1/4 Oct | 50 July | | |
| Preferred | 50 | 49 1/4 49 1/4 | 30 | 49 1/4 Nov | 51 Mar | | |
| Tandem Mines | 1 | 9 1/4c 9 1/4c 10 1/4c | 15,300 | 7 1/2c Jan | 19c Apr | | |
| Taylor Pearson common | 9 | 9 9 1/4 | 445 | 9 May | 10 1/2 Aug | | |
| Teck-Hughes Gold Mines | 1 | 2.56 2.50 2.65 | 15,055 | 2.50 Jun | 4.80 Jan | | |
| Temagami Mines | 1 | 2.10 2.00 2.15 | 8,850 | 1.96 Nov | 2.40 Nov | | |
| Texas-Calgary | 1 | 90c 90c 96c | 7,800 | 75c May | 1.30 Aug | | |
| Thompson-Lundmark | 1 | 1.75 1.60 1.85 | 32,695 | 15c Jan | 2.81 Aug | | |
| Tiara Mines | 1 | 65c 59c 65c | 53,369 | 41c Apr | 75c Sep | | |
| Tombill Gold Mines | 1 | 35c 33c 35c | 5,700 | 24c Jan | 59c Jun | | |
| Torbrat Silver Mines | 1 | 1.02 1.02 1.02 | 5 | | | | |

OVER-THE-COUNTER SECURITIES

Quotations for Friday, December 2

Investing Companies

Table listing various investing companies such as Mutual Funds, Institutional Shares Ltd., and Managed Funds, with columns for Par, Bid, and Ask prices.

Insurance Companies

Table listing various insurance companies such as Aetna Casualty & Surety, Aetna Life, and American Automobile, with columns for Par, Bid, and Ask prices.

Obligations of Government Agencies

Table listing obligations of government agencies including Federal Home Loan Banks, Federal Land Bank Bonds, and Federal Nat'l Mortgage Assn.

U. S. Certificates of Indebtedness & Notes

Table listing U.S. certificates of indebtedness and notes, including Treasury Notes and Certificates of Indebtedness, with columns for Maturity, Bid, and Ask prices.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank debentures with columns for Rate, Dated, Due, Bid, and Ask prices.

United States Treasury Bills

Table listing United States Treasury bills with columns for Dollar Value, Bid, Ask, and dates.

Bank & Trust Companies

Table listing various bank and trust companies such as Bank of New York, Chicago City Nat'l Bank, and others, with columns for Par, Bid, and Ask prices.

Recent Security Issues

Table listing recent security issues including bonds, stocks, and utility issues, with columns for Bid and Ask prices.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Footnotes explaining symbols and abbreviations used in the tables, such as 'No par value', 'Ex-two-for-one stock split', and 'Admitted to listing on the New York Stock Exchange'.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 3.7% above those of the corresponding week last year. Our preliminary total stands at \$22,767,175,127 against \$21,954,033,570 for the same week in 1954. At this center there is a loss for the week ending Friday of 0.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

| Week Ending Dec. 3— | 1955 | 1954 | % |
|-----------------------------|------------------|------------------|-------|
| New York | \$11,554,520,180 | \$11,637,178,627 | - 0.7 |
| Chicago | 1,106,236,124 | 1,066,733,669 | + 3.7 |
| Philadelphia | 1,236,000,000 | 1,254,000,000 | - 1.3 |
| Boston | 681,477,160 | 683,334,413 | - 0.3 |
| Kansas City | 379,370,850 | 382,407,640 | - 0.8 |
| St. Louis | 360,100,000 | 371,100,000 | - 3.0 |
| San Francisco | 709,024,000 | 631,383,601 | +12.3 |
| Pittsburgh | 447,744,701 | 401,817,615 | +11.4 |
| Cleveland | 631,137,887 | 513,748,737 | +22.9 |
| Baltimore | 368,667,083 | 323,448,740 | +14.0 |
| Ten cities, five days | \$17,476,277,985 | \$17,265,153,042 | + 1.2 |
| Other cities, five days | 4,392,414,285 | 3,907,400,440 | +12.4 |
| Total all cities, five days | \$21,868,692,270 | \$21,172,553,482 | + 3.3 |
| All cities, one day | 898,482,857 | 781,480,088 | +15.0 |
| Total all cities for week | \$22,767,175,127 | \$21,954,033,570 | + 3.7 |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Nov. 26. For that week there was an increase of 3.0%, the aggregate clearings for the whole country having amounted to \$18,247,097,215 against \$17,724,583,799 in the same week in 1954. Outside of this city there was a gain of 13.1%, the bank clearings at this center showing a decrease of 6.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a loss of 5.8%, but in the Boston Reserve District the totals register a gain of 6.3% and in the Philadelphia Reserve District of 8.8%. In the Cleveland Reserve District the totals are larger by 15.4%, in the Richmond Reserve District by 10.4% and in the Atlanta Reserve District by 17.1%. In the Chicago Reserve District the totals show an improvement of 11.0%, in the St. Louis Reserve District of 13.6% and in the Minneapolis Reserve District of 12.4%. In the Kansas City Reserve District there is an increase of 7.7%, in the Dallas Reserve District of 24.6% and in the San Francisco Reserve District of 21.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

| Week Ended Nov. 26— | 1955 | 1954 | Inc. or Dec. % | 1953 | 1952 |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st Boston | 719,611,594 | 676,913,704 | + 6.3 | 632,244,379 | 660,596,005 |
| 2nd New York | 9,079,456,524 | 9,633,766,298 | - 5.8 | 7,838,872,408 | 8,102,383,279 |
| 3rd Philadelphia | 1,148,070,455 | 1,055,301,625 | + 8.8 | 1,018,564,707 | 1,033,996,108 |
| 4th Cleveland | 1,202,645,013 | 1,041,970,349 | +15.4 | 1,016,945,456 | 993,623,571 |
| 5th Richmond | 632,374,349 | 572,733,407 | +10.4 | 528,268,655 | 532,785,506 |
| 6th Atlanta | 969,440,883 | 844,600,507 | +17.1 | 797,617,106 | 784,842,538 |
| 7th Chicago | 1,207,710,163 | 1,083,059,754 | +11.0 | 1,005,052,774 | 1,029,380,396 |
| 8th St. Louis | 686,113,924 | 603,865,872 | +13.6 | 575,178,774 | 567,907,568 |
| 9th Minneapolis | 492,666,331 | 438,405,332 | +12.4 | 406,821,587 | 389,456,558 |
| 10th Kansas City | 541,867,829 | 503,055,472 | + 7.7 | 470,431,913 | 467,528,500 |
| 11th Dallas | 479,755,501 | 385,051,502 | +24.6 | 380,753,933 | 351,493,052 |
| 12th San Francisco | 1,073,384,649 | 885,859,977 | +21.2 | 873,136,200 | 917,426,736 |
| Total | 18,247,097,215 | 17,724,583,799 | + 3.0 | 15,543,887,892 | 15,831,419,817 |
| Outside New York City | 9,520,597,622 | 8,414,333,497 | +13.1 | 8,020,248,506 | 8,029,429,956 |

We now add our detailed statement showing the figures for each city and for the week ended November 26, for four years:

| Clearings at— | 1955 | 1954 | Inc. or Dec. % | 1953 | 1952 |
|--|---------------|---------------|----------------|---------------|---------------|
| First Federal Reserve District—Boston— | | | | | |
| Maine—Bangor | 2,896,963 | 2,266,681 | +27.8 | 2,018,078 | 1,925,371 |
| Portland | 6,028,526 | 5,135,690 | +17.4 | 4,696,652 | 4,363,467 |
| Massachusetts—Boston | 603,625,411 | 574,596,191 | + 5.1 | 525,425,121 | 558,599,862 |
| Fall River | 3,467,235 | 2,719,507 | +27.5 | 2,534,328 | 2,436,383 |
| Lowell | 1,528,467 | 1,088,280 | +40.5 | 1,112,714 | 1,024,047 |
| New Bedford | 2,788,907 | 3,092,169 | - 9.8 | 2,750,771 | 2,250,677 |
| Springfield | 12,910,051 | 11,959,698 | + 8.0 | 10,218,970 | 9,926,225 |
| Worcester | 9,345,573 | 7,345,821 | +27.2 | 6,031,135 | 7,323,099 |
| Connecticut—Hartford | 29,507,283 | 26,403,070 | +11.8 | 29,473,847 | 27,955,475 |
| New Haven | 18,913,252 | 15,550,875 | +21.6 | 13,226,484 | 13,416,953 |
| Rhode Island—Providence | 26,266,600 | 24,715,700 | + 6.3 | 31,044,900 | 29,532,500 |
| New Hampshire—Manchester | 2,333,326 | 2,040,022 | +14.4 | 1,711,379 | 1,841,946 |
| Total (12 cities) | 719,611,594 | 676,913,704 | + 6.3 | 632,244,379 | 660,596,005 |
| Second Federal Reserve District—New York— | | | | | |
| New York—Albany | 17,957,196 | 16,450,648 | + 9.2 | 24,285,691 | 28,040,206 |
| Binghamton | 2,330,088 | 4,011,901 | -41.9 | 3,498,113 | 3,344,949 |
| Buffalo | 117,131,229 | 106,982,218 | + 9.5 | 105,499,660 | 99,012,464 |
| Elmira | 2,551,386 | 2,361,171 | + 8.1 | 2,045,729 | 2,238,578 |
| Jamestown | 2,719,618 | 2,019,814 | +34.6 | 1,774,405 | 1,756,535 |
| New York | 8,726,499,593 | 9,310,250,302 | - 6.3 | 7,523,639,386 | 7,801,989,861 |
| Rochester | 34,206,237 | 30,138,911 | +13.5 | 26,534,093 | 22,814,583 |
| Syracuse | 16,724,533 | 17,164,937 | - 2.6 | 14,705,542 | 14,158,923 |
| Connecticut—Stamford | 26,484,678 | 27,638,342 | - 4.2 | 24,759,794 | 19,624,847 |
| New Jersey—Newark | 59,371,479 | 53,545,108 | +10.9 | 49,728,399 | 50,218,642 |
| Northern New Jersey | 73,480,487 | 63,202,946 | +16.3 | 62,401,596 | 59,183,691 |
| Total (11 cities) | 9,079,456,524 | 9,633,766,298 | - 5.8 | 7,838,872,408 | 8,102,383,279 |

Third Federal Reserve District—Philadelphia—

| | 1955 | 1954 | Inc. or Dec. % | 1953 | 1952 |
|----------------------|---------------|---------------|----------------|---------------|---------------|
| Pennsylvania—Altoona | 1,606,411 | 1,373,429 | +17.0 | 1,622,987 | 1,272,374 |
| Bethlehem | 1,994,829 | 1,543,274 | +29.1 | 1,733,320 | 1,649,047 |
| Chester | 1,785,111 | 1,664,143 | + 7.3 | 1,612,871 | 1,327,768 |
| Lancaster | 3,696,494 | 4,729,931 | -21.9 | 4,140,732 | 4,346,110 |
| Philadelphia | 1,095,000,000 | 1,004,000,000 | + 9.1 | 970,000,000 | 991,000,000 |
| Scranton | 3,277,766 | 3,381,294 | - 3.1 | 3,391,559 | 2,930,015 |
| Wilkes-Barre | 5,227,650 | 5,036,706 | + 3.8 | 5,109,097 | 5,582,093 |
| York | 3,800,000 | 3,611,494 | + 5.2 | 3,676,776 | 3,083,344 |
| Delaware—Wilmington | 5,682,751 | 6,123,036 | - 7.2 | 7,281,001 | 4,522,846 |
| New Jersey—Trenton | 13,437,126 | 11,932,476 | +12.6 | 11,491,966 | 10,739,502 |
| Total (11 cities) | 1,148,070,455 | 1,055,301,625 | + 8.8 | 1,018,564,707 | 1,033,996,108 |

Fourth Federal Reserve District—Cleveland—

| | 1955 | 1954 | Inc. or Dec. % | 1953 | 1952 |
|-------------------------|---------------|---------------|----------------|---------------|-------------|
| Ohio—Canton | 9,956,259 | 7,858,255 | +26.7 | 7,410,105 | 7,167,184 |
| Cincinnati | 245,754,928 | 227,818,759 | + 7.9 | 215,104,716 | 189,600,110 |
| Cleveland | 502,327,238 | 418,452,039 | +20.3 | 397,573,423 | 399,383,799 |
| Columbus | 43,303,100 | 41,545,400 | + 4.3 | 40,689,800 | 32,514,400 |
| Mansfield | *10,500,000 | 9,415,086 | +11.5 | 8,639,471 | 5,239,924 |
| Youngstown | 12,238,079 | 10,018,608 | +22.2 | 9,688,556 | 10,036,079 |
| Pennsylvania—Pittsburgh | 377,456,409 | 326,862,202 | +15.5 | 337,639,385 | 350,662,075 |
| Total (7 cities) | 1,202,645,013 | 1,041,970,349 | +15.4 | 1,016,945,456 | 993,623,571 |

Fifth Federal Reserve District—Richmond—

| | 1955 | 1954 | Inc. or Dec. % | 1953 | 1952 |
|---------------------------------|-------------|-------------|----------------|-------------|-------------|
| West Virginia—Huntington | 3,383,452 | 3,440,599 | - 1.7 | 3,100,252 | 3,036,139 |
| Virginia—Norfolk | 19,680,000 | 18,217,000 | + 9.1 | 16,942,000 | 18,579,000 |
| Richmond | 187,621,024 | 171,285,824 | + 9.5 | 160,149,045 | 157,014,413 |
| South Carolina—Charleston | 5,780,858 | 5,429,760 | + 6.5 | 4,946,542 | 4,693,069 |
| Maryland—Baltimore | 308,306,820 | 275,838,311 | +11.8 | 255,919,358 | 263,480,075 |
| District of Columbia—Washington | 107,402,195 | 98,521,893 | + 9.0 | 87,211,458 | 85,982,810 |
| Total (6 cities) | 632,374,349 | 572,733,407 | +10.4 | 528,268,655 | 532,785,506 |

Sixth Federal Reserve District—Atlanta—

| | 1955 | 1954 | Inc. or Dec. % | 1953 | 1952 |
|-----------------------|-------------|-------------|----------------|-------------|-------------|
| Tennessee—Knoxville | 24,022,011 | 20,914,005 | +14.9 | 19,150,086 | 19,722,665 |
| Nashville | 108,320,724 | 96,389,492 | +12.4 | 96,797,730 | 81,636,942 |
| Georgia—Atlanta | 336,000,000 | 282,300,000 | +19.0 | 271,800,000 | 277,500,000 |
| Augusta | 5,509,981 | 5,241,137 | + 5.1 | 4,765,908 | 6,593,593 |
| Macon | 6,383,667 | 5,071,827 | +25.9 | 3,729,436 | 4,727,641 |
| Florida—Jacksonville | 174,282,220 | 146,496,462 | +19.0 | 126,366,340 | 114,355,357 |
| Alabama—Birmingham | 150,299,737 | 123,952,189 | +21.3 | 127,210,108 | 133,705,143 |
| Mobile | 10,321,769 | 8,295,408 | +24.4 | 8,322,789 | 7,101,747 |
| Mississippi—Vicksburg | 629,463 | 470,897 | +33.7 | 622,447 | 485,581 |
| Louisiana—New Orleans | 173,741,311 | 155,469,070 | +11.8 | 145,842,262 | 139,013,869 |
| Total (10 cities) | 989,440,883 | 844,600,507 | +17.1 | 797,617,106 | 784,842,538 |

Seventh Federal Reserve District—Chicago—

| | 1955 | 1954 | Inc. or Dec. % | 1953 | 1952 |
|----------------------|---------------|---------------|----------------|---------------|---------------|
| Michigan—Ann Arbor | *2,000,000 | 1,604,638 | +24.6 | 1,492,583 | 1,463,466 |
| Grand Rapids | 16,056,923 | 13,221,595 | +28.3 | 12,299,354 | 11,876,115 |
| Lansing | 8,481,830 | 6,786,453 | +25.0 | 5,450,893 | 5,479,501 |
| Indiana—Fort Wayne | 9,739,008 | 7,062,798 | +37.9 | 7,017,615 | 6,699,849 |
| Indianapolis | 65,277,000 | 61,329,000 | + 6.4 | 54,118,000 | 76,310,000 |
| South Bend | 8,488,505 | 7,855,754 | + 8.1 | 7,576,827 | 8,593,397 |
| Terre Haute | 3,164,816 | 3,089,098 | + 2.5 | 3,111,712 | 2,769,506 |
| Wisconsin—Milwaukee | 100,187,436 | 82,992,769 | +20.7 | 83,184,972 | 72,289,731 |
| Iowa—Cedar Rapids | 5,553,117 | 4,433,873 | +25.2 | 3,949,739 | 4,204,004 |
| Des Moines | 39,157,948 | 32,480,756 | +20.6 | 27,664,079 | 29,731,212 |
| Sioux City | 14,029,258 | 14,391,366 | - 2.5 | 12,473,296 | 13,041,342 |
| Illinois—Bloomington | 1,171,170 | 1,432,030 | -18.2 | 1,483,449 | 1,317,807 |
| Chicago | 897,250,056 | 816,875,454 | + 9.8 | 759,262,431 | 768,941,466 |
| Decatur | 5,166,957 | 4,796,893 | + 7.7 | 4,080,154 | 3,535,850 |
| Peoria | 12,957,944 | 13,076,347 | - 0.9 | 10,395,516 | 9,924,727 |
| Rockford | 8,311,575 | 7,547,948 | +10.1 | 7,614,667 | 7,556,164 |
| Springfield | 4,736,320 | 4,082,982 | +16.0 | 3,877,487 | 3,646,259 |
| Total (17 cities) | 1,207,710,163 | 1,083,059,754 | +11.0 | 1,005,052,774 | 1,029,380,396 |

Eighth Federal Reserve District—St. Louis—

| | 1955 | 1954 | Inc. or Dec. % | 1953 | 1952 |
|---------------------|-------------|-------------|----------------|-------------|-------------|
| Missouri—St. Louis | 326,500,000 | 297,000,000 | + 9.9 | 290,800,000 | 283,400,000 |
| Kentucky—Louisville | 213,178,586 | 182,724,580 | +16.7 | 163,658,458 | 164,769,803 |
| Tennessee—Memphis | 143,765,072 | 121,657,542 | +18.2 | 118,195,405 | 117,470,553 |
| Illinois—Quincy | 2,670,266 | 2,483,750 | + 7.5 | 2,524,911 | 2,267,212 |
| Total (4 cities) | 686,113,924 | 603,865,872 | +13.6 | 575,178,774 | 567,907,568 |

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOVEMBER 25 TO DECEMBER 1, 1955, INCLUSIVE

| Country and Monetary Unit | Noon Buying Rate for Cable Transfers in New York (Value in United States Money) | | | | |
|----------------------------------|---|-------------------|--------------------|----------------------|--------------------|
| | Friday Nov. 25 | Monday Nov. 28 | Tuesday Nov. 29 | Wednesday Nov. 30 | Thursday Dec. 1 |
| Argentina, peso | 2.231988 | 2.231905 | 2.232071 | 2.232237 | 2.232901 |
| Australia, pound | 0.385802* | 0.385802* | 0.385802* | 0.385802* | 0.385802* |
| Austria, schilling | 0.199704 | 0.199750 | 0.199689 | 0.199848 | 0.199822 |
| Belgium, franc | 327533 | 327533 | 327533 | 327566 | 327600 |
| British Malaysia, Malayan dollar | 399531 | 399464 | 399637 | 399910 | 1.000000 |
| Canada, dollar | 209800 | 209800 | 209800 | 209800 | 209800 |
| Ceylon, rupee | 0.0435401* | 0.0435401* | 0.0435401* | 0.0435401* | 0.0435401* |
| Finland, markka | 0.0285625 | 0.0285357 | 0.0285357 | 0.0285357 | 0.0285357 |
| France (Metropolitan), franc | 237232* | 237212* | 237212* | 237212* | 237212* |
| Germany, Deutsche mark | 209800 | 209800 | 209800 | 209800 | 209800 |
| India, rupee | 2.801145 | 2.801041 | 2.801250 | 2.801562 | 2.802187 |
| Ireland, pound | 0.800560 | 0.800560 | 0.800560 | 0.800560 | 0.800560 |
| Mexico, peso | 261900 | 261800 | 261700 | 261521 | 261457 |
| Netherlands, guilder | 2.773411 | 2.773308 | 2.773514 | 2.773720 | 2.774546 |
| New Zealand, pound | 1.40080* | 1.40080* | 1.40080* | 1.40080* | 1.40080* |
| Norway, krone | 4.96766* | 4.96766* | 4.96766* | 4.96766* | 4.96766* |
| Philippine Islands, peso | 0.349000 | 0.349000 | 0.349000 | 0.349000 | 0.349000 |
| Portugal, escudo | 193330* | 193330* | 193330* | 193330* | 193330* |
| Sweden, krona | 233350 | 233350 | 233350 | 233350 | 233350 |
| Switzerland, franc | 2.790680 | 2.790576 | 2.790784 | 2.790991 | 2.791821 |
| Union of South Africa, pound | 2.801116 | 2.801071 | 2.801250 | 2.801473 | 2.802232 |
| United Kingdom, pound sterling | | | | | |

* Nominal. † Temporarily Omitted.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

| | Nov. 30, 1955 | Inc. (+) or dec. (-) since Nov. 23, 1955 | Dec. 1, 1954 |
|---|------------------|---|-----------------|
| ASSETS— | | | |
| Gold certificates | 20,138,351 | — 2 | 27,752 |
| Redemption fund for F. R. notes | 863,750 | + 3,252 | 126 |
| Total gold certificate res. | 21,002,101 | + 3,254 | 27,878 |
| F. R. notes of other banks | 227,338 | + 2,349 | 91,274 |
| Other cash | 325,148 | + 1,995 | 5,380 |
| Discounts and advances | 618,329 | -177,568 | 241,567 |
| Industrial loans | 704 | + 29 | 97 |
| Acceptances—bought outright | 17,493 | + 512 | 17,493 |
| U. S. Government securities: | | | |
| Bought outright— | | | |
| Bills | 1,269,846 | +103,000 | 897,154 |
| Certificates | 2,520,076 | — | 4,079,715 |
| Notes | 17,399,536 | — | 4,370,515 |
| Bonds | 2,801,750 | — | 290,800 |
| Total bought outright | 23,991,208 | +103,000 | 897,154 |
| Held under repurchase agree't | 265,160 | +265,160 | 265,160 |
| Total U. S. Gov't. securities | 24,256,368 | +368,160 | 631,994 |
| Total loans & securities | 24,892,894 | +191,075 | 372,837 |
| Due from foreign banks | 22 | — | — |
| Uncollected cash items | 4,487,715 | -263,080 | 482,888 |
| Bank premises | 60,407 | + 23 | 6,068 |
| Other assets | 200,942 | + 10,274 | 3,591 |
| Total assets | 51,196,567 | + 60,664 | 181,304 |
| LIABILITIES— | | | |
| Federal Reserve notes | 26,629,284 | + 49,426 | 519,195 |
| Deposits: | | | |
| Member bank—res. accounts | 18,474,149 | - 58,675 | 469,572 |
| U. S. Treasurer—gen. account | 476,841 | - 2,026 | 264,795 |
| Foreign | 407,615 | + 3,412 | 21,363 |
| Other | 411,766 | + 31,943 | 21,967 |
| Total deposits | 19,770,371 | - 25,346 | 691,037 |
| Deferred availability cash items | 3,604,509 | -90,672 | 298,709 |
| Other liab. & accrued dividends | 20,280 | - 202 | 4 |
| Total liabilities | 50,024,534 | - 66,794 | 126,863 |
| CAPITAL ACCOUNTS— | | | |
| Capital paid in | 300,220 | + 55 | 16,173 |
| Surplus (Section 7) | 660,901 | — | 35,888 |
| Surplus (Section 13b) | 27,543 | — | — |
| Other capital accounts | 183,369 | + 6,075 | 2,380 |
| Total liab. & capital accounts | 51,196,567 | + 60,664 | 181,304 |
| Ratio of gold certificate reserves to deposit and F. R. note liabilities combined | 45.3% | — | 1% |
| Contingent liability on acceptances purchased for foreign correspondents | 27,234 | - 500 | 8,287 |
| Industrial loan commitments | 2,339 | + 27 | 407 |

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 23: Decreases of \$415 million in holdings of United States Government securities and \$1,028 million in demand deposits credited to domestic banks, and an increase of \$350 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$48 million at all reporting member banks; the principal increases were \$15 million in New York City, \$8 million in the Richmond District, and \$7 million each in the Cleveland, Atlanta, and Chicago Districts. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$71 million.

Holdings of Treasury bills decreased \$145 million, of which \$50 million was in New York City, \$38 million in the Atlanta District, and \$35 million in the Chicago District. Holdings of Treasury certificates of indebted-

ness and of Treasury notes decreased \$180 million and \$86 million, respectively.

Demand deposits adjusted increased \$265 million in New York City, \$108 million in the Chicago District, and \$47 million in the St. Louis District, but they decreased \$43 million in the Richmond District.

Borrowings from Federal Reserve Banks increased \$214 million and borrowings from others decreased \$200 million. Loans to banks decreased \$206 million.

A summary of assets and liabilities of reporting member banks follows:

| | Nov. 23, 1955 | Nov. 16, 1955 | Nov. 24, 1954 |
|--|------------------|------------------|------------------|
| ASSETS— | | | |
| Loans and investments adjusted † | 85,362 | + 419 | 530 |
| Loans adjusted † | 47,048 | + 31 | 7,101 |
| Commercial, industrial, and agricultural loans | 25,831 | + 48 | 3,699† |
| Loans to brokers and dealers for purchasing or carrying securities | 2,575 | - 71 | 242 |
| Other loans for purchasing or carrying securities | 1,249 | — | 217 |
| Real estate loans | 8,171 | + 28 | 1,094† |
| Other loans | 9,959 | + 24 | 1,924† |
| U. S. Government securities—total | 29,962 | - 415 | 7,449 |
| Treasury bills | 787 | - 145 | 1,818 |
| Treas. certificates of indebtedness | 873 | - 180 | 1,427 |
| Treasury notes | 7,559 | - 86 | 1,001 |
| U. S. bonds | 20,743 | - 4 | 3,203 |
| Other securities | 8,352 | - 35 | 182 |
| Loans to banks | 803 | + 206 | 172 |
| Reserves with Federal Reserve Banks | 13,392 | + 107 | 543 |
| Cash in vault | 965 | - 12 | 5 |
| Balances with domestic banks | 2,344 | - 342 | 198 |
| LIABILITIES— | | | |
| Demand deposits adjusted | 56,377 | + 350 | 123 |
| Time deposits except U. S. Government | 21,615 | - 13 | 401 |
| U. S. Government deposits | 3,166 | - 171 | 1,555 |
| Interbank demand deposits: | | | |
| Domestic banks | 10,218 | -1,028 | 898 |
| Foreign banks | 1,414 | - 42 | 80 |
| Borrowings: | | | |
| From Federal Reserve Banks | 686 | + 214 | 423 |
| From others | 426 | - 200 | — |

† Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.
‡ Oct. 5, 1955 reclassification increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans by \$294 and \$25 millions, respectively.
* Preliminary (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

| Company and Issue— | Date | Page |
|---|--------|------|
| ACF Industries Inc., 5% cum. conv. pfd. stock | Dec 15 | 2013 |
| Appalachian Electric Power Co., 4.50% pfd. stock | Jan 1 | * |
| Central Pacific Ry., 3½% 1st & refunding bds. ser. A | Jan 3 | 2015 |
| Colorado Interstate Gas Co.— | | |
| 3.35% 1st mtge. pipe line bonds, due 1974 | Jan 1 | 2247 |
| Great Northern Paper Co., 4.4% cum. preferred stock | Dec 15 | 1463 |
| Minnesota Mining & Mfg. Co., \$4 cumulative pfd. stk. | Dec 12 | 1016 |
| National Supply Co., 4½% cumulative preferred stock | Dec 8 | 1803 |
| Texas & Pacific Ry.— | | |
| 3½% general & refunding mtge. bonds, series E | Jan 1 | 2136 |
| West Virginia Pulp & Paper Co., 4½% pfd. stock | Feb 16 | * |
| ENTIRE ISSUE CALLED | | |
| Baltimore & Ohio RR.— | | |
| Southwestern Division— | | |
| 1st mortgage 5% bonds, series A, due 1980 | Jan 1 | 1334 |
| Toledo-Cincinnati Division— | | |
| 4% 1st lien & refunding mortgage bonds | Jan 1 | 1798 |
| Capital Airlines, Inc., 3½% debentures, due 1960 | Dec 23 | * |
| Carey (Philip) Mfg. Co., 5% preferred stock | Dec 29 | * |
| Community Telephone Co., cumulative partic. stock | Dec 15 | * |
| Corson (G. & W. H.), Inc., 5% debts. due Dec. 1, 1978 | Dec 15 | 2127 |
| Cummins Engine Co., Inc., 4½% preferred stock | Dec 31 | * |

| Company and Issue— | Date | Page |
|---|--------|------|
| Foremost Dairies, Inc., 4% & 4½% preferred stock | Dec 31 | 2129 |
| Fruehauf Trailer Co., 4½% subord. debentures | Dec 19 | 2129 |
| General Outdoor Advertising Co., Inc. pfd. stock | Feb 15 | 1698 |
| General Railway Signal Co., 5% cum. pfd. stock | Dec 31 | 914 |
| Great Consolidated Electric Power Co., Ltd.— | | |
| 6½% 1st and gen. mortgage sinking fund gold bonds | Jan 1 | * |
| Merck & Co., Inc., \$4.25 second preferred s.o.c. | Feb 2 | * |
| Monsanto Chemical Co., cum. pref. stock, series C | Dec 16 | * |
| Munising Paper Co., first preferred stock | Dec 21 | * |
| Murray Corp. of America, 4% preferred stock | Jan 1 | 2122 |
| Pittsburg Metallurgical Co., Inc., 4% conv. sub. debts. | Dec 19 | * |
| Reading Tube Corp., preferred stock | Jan 3 | * |

* Announcement in this issue.

DIVIDENDS

(Continued from page 14)

| Name of Company | Per Share | When Payable | Holder of Rec. |
|---|-----------|--------------|----------------|
| Eaton & Howard Stock Fund (from realized profits) | 70c | 12-24 | 12-2 |
| Eaton Paper | \$2 | 12-23 | 12-14 |
| Economics Laboratory | 30c | 1-16 | 12-31 |
| Economy Baler Co. (quar.) | 5c | 1-3 | 12-12 |
| Extra | 10c | 1-3 | 12-12 |
| Ecuadorian Corp. (Bahamas) (quar.) | 15c | 12-15 | 11-25 |
| Extra | 15c | 12-15 | 11-25 |
| Edison Bros. Stores, common (quar.) | 40c | 12-12 | 11-30 |
| 4¼% partic. preferred (quar.) | \$1.06¼ | 1-3 | 12-20 |
| Eddy Paper Corp. (year-end) | \$5 | 12-13 | 12-6 |
| Eddy Paper Co. Ltd., \$1 class A (quar.) | 125c | 12-15 | 11-15 |
| El Paso Electric, com. (increased quar.) | 45c | 12-15 | 11-28 |
| \$4.32 preferred (quar.) | \$1.03 | 1-3 | 11-28 |
| \$4.50 preferred (quar.) | \$1.12½ | 1-3 | 11-28 |
| El Paso Natural Gas (quar.) | 50c | 12-15 | 12-2 |
| Electric Auto-Lite (quar.) | 5c | 12-19 | 12-8 |
| Extra | 50c | 12-19 | 12-8 |
| Electric Bond & Share (year-end) | 60c | 1-3 | 12-9 |
| Electrical Products Consolidated (Seattle)— | | | |
| Quarterly | 30c | 1-3 | 12-20 |
| Special | 50c | 1-3 | 12-20 |
| Year-end | 25c | 12-15 | 11-15 |
| Year-end | 25c | 12-15 | 11-15 |
| Elgin National Watch (quar.) | 25c | 12-30 | 12-12 |
| Eli Lilly & Co. See Lilly (Eli) | | | |
| Elliott Co., common (quar.) | 25c | 12-30 | 12-12 |
| 5% preferred (quar.) | 62½c | 1-3 | 12-12 |
| 5% 2nd preferred (quar.) | 62½c | 1-3 | 12-12 |
| Emerson Drug, class A (quar.) | 25c | 12-9 | 11-22 |
| Class B (quar.) | 25c | 12-9 | 11-22 |
| Emery Air Freight (increased (s-a)) | 25c | 12-16 | 12-2 |
| Elmira & Williamsport RR. (s-a) | \$1.65 | 1-3 | 12-20 |
| Empire District Electric, com. (increased) | 40c | 12-15 | 12-1 |
| Emporium Capwell | 30c | 1-2 | 12-20 |
| Enamel Heating Products, Ltd. | 110c | 1-31 | 12-31 |
| Equitable Credit Corp.— | | | |
| 20c participating preferred (quar.) | 5c | 1-3 | 12-1 |
| Participating | \$1 | 1-3 | 12-1 |
| Extra (stock dividend) | 2½ | 12-15 | 12-1 |
| Erle Flooring & Wood Products, Ltd.— | | | |
| Class A | \$30c | 12-31 | 12-15 |
| Class B | \$10c | 12-31 | 12-15 |
| Erle & Pittsburgh RR., gtd. (quar.) | 87½c | 12-12 | 11-30 |
| Erle RR. (quar.) | 37½c | 12-15 | 12-2 |
| Erle Resistor, common (resumed) | 30c | 12-15 | 12-3 |
| \$1.20 preferred (quar.) | 30c | 12-15 | 12-3 |
| Excelsior Life Insurance (Toronto) (s-a) | \$2 | 1-3 | 12-30 |
| Fair (The) (quar.) | 10c | 12-15 | 11-30 |
| Fairbanks Co., common (year-end) | 15c | 12-22 | 12-8 |
| 6% preferred (quar.) | \$1.50 | 2-1 | 1-20 |
| Fairchild Engine & Airplane Corp. (year-end) | 30c | 12-12 | 11-28 |
| Stock dividend | 5% | 12-12 | 11-28 |
| Fajardo Sugar (quar.) | 25c | 12-1 | 11-14 |
| Note: The stock dividend reported here in previous issues was incorrect. It was intended for the Fanner Manufacturing Co. | | | |
| Falconbridge Nickel Mines, Ltd. (s-a) | \$40c | 12-15 | 11-28 |
| Extra | \$20c | 12-15 | 11-28 |
| Famous Players Canadian Corp., Ltd.— | | | |
| Quarterly | \$37½c | 12-23 | 12-2 |
| 3% | 3% | 12-23 | 12-14 |
| Fanner Mfg. Co. (stock dividend) | 25c | 12-22 | 12-1 |
| Fansteel Metallurgical Corp. (quar.) | 25c | 12-22 | 12-1 |
| Stock dividend | 3% | 12-22 | 12-1 |
| Farmer Bros. stock dividend | 7% | 12-19 | 11-28 |
| Farmers & Traders Life Insurance Co. (Syracuse, N. Y.) (quar.) | \$3 | 12-31 | 12-15 |
| Federal Drop Forge (resumed) | 15c | 12-15 | 12-1 |
| Federal Bake Shops (quar.) | 15c | 12-30 | 12-9 |
| Federal Grain, Ltd., com. class A | \$1 | 1-3 | 12-14 |
| Federal Insurance Co. (quar.) | 20c | 1-3-56 | 12-23 |
| Federal-Mogul-Bower Bearings, Inc. (quar.) | 50c | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|---|-----------|--------------|-----------------|---|-----------|--------------|-----------------|---|-----------|--------------|-----------------|
| Fruehauf Trailer Co.— | | | | Great Western Sugar, common (quar.) | 30c | 1-2 | 12-10 | Imperial Life Assurance (Canada)— | | | |
| Stock dividend on common | 2% | 12-30 | 12-9 | 7% preferred (quar.) | \$1.75 | 1-2 | 12-10 | Increased quarterly | \$50c | 1-3 | 12-18 |
| Stock dividend on common | 100% | 1-31 | 1-13 | Green Mountain Power (quar.) | 45c | 1-3 | 12-15 | Imperial Tobacco Co. of Canada Ltd. (quar.) | \$10c | 12-30 | 11-30 |
| New common (initial quar.) | 35c | 3-1 | 2-13 | Greene Cananea Copper (year-end) | \$1.50 | 12-16 | 12-1 | Incorporated Income Fund— | | | |
| 4% preferred (quar.) | \$1 | 3-1 | 2-13 | Grinnell Corp. (quar.) | 75c | 12-20 | 12-1 | A capital gains dividend | 27c | 12-9 | 11-18 |
| Fruit of the Loom, Inc.— | | | | Extra | 75c | 12-20 | 12-1 | Incorporated Investors (from current and accumulated earnings) | 16c | 12-15 | 11-29 |
| \$3 non-cum. preferred (s-a) | \$1.50 | 12-12 | 11-23 | Grocery Store Products (quar.) | 20c | 12-17 | 12-2 | Indiana Steel Products (quar.) | 25c | 12-10 | 11-23 |
| Fuller (Geo. A.) Co. (quar.) | 25c | 12-19 | 12-2 | Extra | 20c | 12-17 | 12-2 | Industrial Development (initial quar.) | 25c | 1-3 | 12-20 |
| Fundamental Investors, Inc.— | | | | Grolier Society | 25c | 12-15 | 11-30 | Industrial Hardware Mfg. (increased) | 7½c | 12-20 | 12-1 |
| (Quarterly from net investment income) | 13½c | 12-15 | 11-25 | Extra | 25c | 12-15 | 11-30 | Industrial Rayon (quar.) | 75c | 12-12 | 11-28 |
| Funsten (R. E.) Co.— | | | | Grumman Aircraft Engineering (quar.) | 50c | 12-20 | 12-9 | Industrial Silica, 6½% preferred (accum.) | \$1.13 | 12-10 | 12-1 |
| 4½% conv. preferred (quar.) | 56½c | 1-3 | 12-16 | Stock dividend | 10% | 12-29 | 12-19 | 6% preferred (s-a) | \$3 | 1-3-56 | 12-5 |
| Gair (Robert), Inc., common (quar.) | 37½c | 12-31 | 12-2 | Gulf Cities Gas, class A (quar.) | 11½c | 12-7 | 11-21 | Inglewood Gasoline (extra) | 6c | 12-20 | 12-10 |
| 4½% convertible preferred (quar.) | \$1.12½ | 12-31 | 12-2 | Gulf Interstate Gas, common (quar.) | 12½c | 12-12 | 11-25 | Insley Manufacturing | 25c | 12-10 | 11-30 |
| Gas Service Co. (quar.) | 34c | 12-9 | 11-15 | Gulf Life Insurance Co. (quar.) | 12½c | 2-1 | 1-17 | Inspiration Consolidated Copper Co.— | | | |
| Gatineau Power Co., common (quar.) | \$30c | 1-3 | 12-1 | Gulf, Mobile & Ohio RR., common (quar.) | 50c | 12-15 | 11-23 | Year-end | \$2 | 12-20 | 12-2 |
| 5% preferred (quar.) | \$1.25 | 1-3 | 12-1 | Extra | 50c | 12-15 | 11-23 | Institutional Shares, Ltd.— | | | |
| 5½% preferred (quar.) | \$1.38 | 1-3 | 12-1 | \$5 preferred (quar.) | \$1.25 | 12-15 | 11-23 | Institutional Insurance Fund (year-end of 16 cents from investment income and 39 cents from security profits) | 55c | 1-3 | 12-1 |
| General Acceptance Corp., common (quar.) | 25c | 12-15 | 12-1 | \$5 preferred (quar.) | \$1.25 | 3-12-56 | 2-17 | Inter-County Title Guaranty & Mortgage Co. (N. Y.) (s-a) | \$2.50 | 1-5 | 12-20 |
| General American Investors Co.— | | | | Gulf Oil Corp. (quar.) | 62½c | 12-5 | 10-14 | Interior Breweries Ltd., class B (s-a) | \$12c | 12-15 | 11-15 |
| \$4.50 preferred (quar.) | \$1.12½ | 1-3 | 12-19 | Stock dividend | 4% | 12-5 | 10-14 | Interlake Iron (year-end) | \$1.10 | 12-15 | 12-1 |
| General American Oil Co. of Texas— | | | | Gulf Power, 4.64% preferred (quar.) | \$1.16 | 1-1 | 12-15 | Interlake Steamship (year-end) | \$1.50 | 12-16 | 12-6 |
| Common (quar.) | 15c | 1-2-56 | 12-9 | Gulf States Utilities, com. (increased quar.) | 40c | 12-15 | 11-21 | International Bank of Washington | 5c | 12-10 | 12-1 |
| 6% convertible preferred (quar.) | 15c | 1-2-56 | 12-9 | \$4.20 preferred (quar.) | \$1.05 | 12-15 | 11-21 | International Breweries, Inc. (quar.) | 20c | 12-15 | 11-30 |
| General American Transportation Corp.— | | | | \$4.40 preferred (quar.) | \$1.10 | 12-15 | 11-21 | International Business Machines Corp.— | | | |
| Increased quarterly | 70c | 12-23 | 12-2 | \$4.44 preferred (quar.) | \$1.11 | 12-15 | 11-21 | Quarterly | \$1 | 12-10 | 11-18 |
| Extra | 25c | 12-23 | 12-2 | Hahn Brass Co., common (quar.) | 25c | 1-3 | 12-9 | Stock dividend | 2½% | 1-27 | 1-4 |
| General Baking, \$8 pfd. (quar.) | \$2 | 12-24 | 12-9 | Class A (quar.) | 30c | 1-3 | 12-9 | International Cigar Machinery (quar.) | 25c | 12-10 | 11-25 |
| General Box (quar.) | 5c | 12-22 | 12-2 | Halliburton Oil Well Cementing Co.— | | | | Extra | 25c | 12-10 | 11-25 |
| General Builders Supply, 5% pfd. (quar.) | 31½c | 12-30 | 12-16 | Increased quarterly | 50c | 12-28 | 12-12 | Internat. Correspondence Schools Worldw. | 20c | 12-31 | 11-30 |
| General Cigar Co., common (quar.) | 25c | 12-15 | 11-30 | Quarterly | 50c | 3-28-56 | 3-12 | International Harvester, common (quar.) | 50c | 1-16-56 | 12-15 |
| Extra | 25c | 12-15 | 11-30 | Hamilton Cotton Co., Ltd.— | | | | International Minerals & Chemical Corp.— | | | |
| General Contract Co., common | 20c | 12-31 | 12-9 | 5% preferred (quar.) | \$1.25 | 2-15 | 2-3 | Common (quar.) | 40c | 1-3 | 12-16 |
| 5% preferred (\$20 par) | 25c | 12-31 | 12-9 | Hamilton Watch Co., common (quar.) | 30c | 12-15 | 11-25 | 4% preferred (quar.) | \$1 | 12-30 | 12-16 |
| 5% preferred (\$100 par) | \$1.25 | 12-31 | 12-9 | 4% convertible preferred (quar.) | \$1 | 12-15 | 11-25 | International Nickel Co. of Canada, Ltd.— | | | |
| 6% preferred (\$10 par) | 15c | 12-31 | 12-9 | Hammermill Paper Co. (quar.) | 32½c | 12-15 | 11-28 | Year-end | \$1.35 | 12-20 | 11-21 |
| General Dry Batteries (quar.) | 15c | 12-15 | 12-1 | Stock dividend | 5% | 12-30 | 12-12 | International Paints, Ltd., 6% pfd. (s-a) | \$60c | 1-16 | 12-16 |
| General Dynamics (quar.) | 55c | 1-10 | 11-18 | 4½% preferred (quar.) | \$1.06½ | 1-3 | 12-9 | International Paper Co., common (quar.) | 75c | 12-19 | 11-21 |
| General Electric (increased quar.) | 50c | 1-25 | 12-16 | 4½% preferred (quar.) | \$1.12½ | 1-3 | 12-9 | Stock dividend | 5% | 12-19 | 11-21 |
| General Finance Corp., common (quar.) | 20c | 12-15 | 12-1 | Hammond Organ (quar.) | 50c | 12-10 | 11-25 | \$4 preferred (quar.) | \$1 | 12-19 | 11-21 |
| General Fireproofing | \$1 | 12-14 | 11-21 | Extra | 35c | 12-10 | 11-25 | International Petroleum Ltd.— | | | |
| Stock dividend | 10% | 1-3 | 11-21 | Stock dividend | 100% | 12-10 | 11-25 | (Increased quar.) | \$35c | 12-9 | 11-14 |
| General Industries, com. (increased quar.) | 35c | 12-15 | 12-5 | Hanna (M. A.) Co., Class A (quar.) | 50c | 12-13 | 12-1 | International Ocean Telegraph (quar.) | \$1.50 | 1-3 | 12-15 |
| Extra | \$1 | 12-15 | 12-5 | Extra | \$1 | 12-13 | 12-1 | International Resistance Co. (quar.) | 5c | 12-1 | 11-15 |
| 5% preferred (quar.) | \$1.25 | 12-28 | 12-19 | Class B (quar.) | 50c | 12-13 | 12-1 | International Salt Co. (year-end) | \$2 | 12-21 | 12-1 |
| General Instrument Corp. (quar.) | 12½c | 1-16 | 12-16 | Extra | \$1 | 12-13 | 12-1 | International Textbook (quar.) | 45c | 1-3 | 12-2 |
| General Mining & Finance Corp. | 25c | 12-12 | 10-31 | Harbison-Walker Refractories Co.— | | | | International Utilities Corp.— | | | |
| General Motors Corp., new com. (year-end) | \$1 | 12-10 | 11-18 | 6% preferred (quar.) | \$1.50 | 1-20 | 1-5 | \$1.40 preferred (quar.) | 35c | 2-1-56 | 1-13 |
| \$5 preferred (quar.) | \$1.25 | 2-1 | 1-9 | Harding Carrels, Ltd. | 115c | 1-3 | 12-15 | Interprovincial Building Credits, Ltd. (quar.) | \$20c | 12-1 | 11-15 |
| \$3.75 preferred (quar.) | 93¾c | 2-1 | 1-9 | Harrisburg Steel (increased quar.) | 50c | 1-3 | 12-15 | Interstate Co., common | 15c | 12-20 | 12-15 |
| General Outdoor Advertising (quar.) | 50c | 12-10 | 11-18 | Harris-Seybold Co. (increased quar.) | 45c | 12-22 | 12-7 | 5% prior preferred (quar.) | \$1.25 | 12-31 | 12-15 |
| General Portland Cement | 40c | 12-14 | 12-1 | Harshaw Chemical (quar.) | 40c | 12-12 | 11-25 | Interstate Department Stores (quar.) | 12½c | 1-14 | 12-22 |
| Year-end | 50c | 12-14 | 12-1 | Hastings Mfg. (quar.) | 7½c | 12-15 | 12-5 | Interstate Power, common | 18½c | 12-20 | 12-3 |
| General Precision Equipment, common | 60c | 12-15 | 12-5 | Hawaiian Commercial & Sugar | 25c | 12-12 | 11-28 | 4.36% preferred (quar.) | 54½c | 1-3 | 12-16 |
| \$4.75 preferred (quar.) | \$1.18¾ | 12-15 | 12-5 | Hawaiian Telephone Co., common (quar.) | 22½c | 12-12 | 11-23 | Intertype Corp. (quar.) | 35c | 12-15 | 12-1 |
| General Refractories, common | 50c | 12-22 | 12-8 | Year-end | 2½c | 12-12 | 11-23 | Extra | 35c | 12-15 | 12-1 |
| General Railway Signal, common (quar.) | 50c | 12-31 | 12-9 | 5.30% preferred E (quar.) | 13¼c | 12-12 | 11-23 | Stock dividend | 100% | 3-14 | 2-27 |
| Extra | \$1 | 12-31 | 12-9 | 5½% preferred D (quar.) | 13¼c | 12-12 | 11-23 | Investment Foundation, Ltd., com. (quar.) | 140c | 1-16 | 12-15 |
| 5% preferred (quar.) | \$1.25 | 12-31 | 12-9 | 5.10% preferred C (quar.) | 12¼c | 12-12 | 11-23 | 6% conv. preferred (quar.) | \$75c | 1-16 | 12-15 |
| General Steel Castings Corp. (quar.) | 30c | 12-31 | 12-20 | 5% preferred (quar.) | 12¼c | 12-12 | 11-23 | Investors Selective Fund, Inc., (quarterly of 13c from investment income plus 44c representing income from realized security profits) | 57c | 11-25 | 11-16 |
| Extra | 60c | 12-31 | 12-20 | 4.80% preferred (quar.) | 12c | 12-12 | 11-23 | Iowa Electric Light & Power— | | | |
| General Telephone, common (increased) | 40c | 12-31 | 12-2 | Haytian American Sugar Co. (quar.) | 50c | 12-8 | 12-2 | Common (increased) | 32½c | 1-3 | 12-15 |
| 4¼% preferred (quar.) | 53½c | 1-3 | 12-2 | Hazel-Atlas Glass (quar.) | 30c | 1-2 | 12-16 | 4.80% preferred (quar.) | 60c | 1-3 | 12-15 |
| 4.40% preferred (quar.) | 55c | 1-3 | 12-2 | Hazeltine Corp. (quar.) | 35c | 12-15 | 12-1 | 4.30% preferred (quar.) | 53¾c | 1-3 | 12-15 |
| 4.75% preferred (quar.) | 59¾c | 1-3 | 12-2 | Year-end | 60c | 12-15 | 12-1 | Iowa Power & Light, com. (quar.) | 35c | 12-26 | 11-28 |
| General Telephone Co. of Illinois— | | | | Heat-Timer Corp. (initial quar.) | 5c | 1-4 | 12-20 | 3.30% preferred (quar.) | \$2½c | 1-1 | 12-15 |
| \$2.37½ preferred (quar.) | 59¾c | 1-3 | 12-15 | Hecla Mining Co. (increased) | 10c | 12-15 | 11-17 | 4.40% preferred (quar.) | \$1.10 | 1-1 | 12-15 |
| General Telephone (Ohio), \$1.40 pfd. (quar.) | 35c | 1-3 | 12-15 | Heinz (H. J.), 3.65% preferred (quar.) | 91¼c | 1-1 | 12-16 | 4.35% preferred (quar.) | \$1.08¾ | 1-1 | 12-15 |
| \$1.25 preferred (quar.) | 31¼c | 1-3 | 12-15 | Height Savings & Loan (Cleve.) (s-a) | 30c | 12-31 | 11-25 | Ironite, Inc. | 10c | 12-20 | 12-5 |
| General Tin Investments (interim) | 11c | 12-9 | 11-25 | Extra | 5c | 12-31 | 11-25 | Extra | 10c | 12-20 | 12-5 |
| General Tire & Rubber— | | | | Hercules Cement (quar.) | 37½c | 1-3 | 12-16 | Irving Trust Co. (increased quar.) | 37½c | 1-3 | 12-1 |
| Stock dividend | 10% | 12-12 | 11-28 | Stock dividend | 5% | 1-3 | 12-16 | Extra | 12½c | 1-3 | 12-1 |
| Genuine Parts (quar.) | 25c | 1-3 | 12-12 | Hercules Gallon Products— | | | | Jack & Heintz, Inc., 4% preferred (quar.) | 50c | 1-1-56 | 12-15 |
| George Putnam Fund of Boston (10c from investment income and 45c from realized capital gains) | 55c | 12-21 | 11-28 | 6% preferred B (quar.) | 30c | 12-1 | 11-15 | Jacobson Mfg. Co. (quar.) | 10c | 1-3-56 | 12-15 |
| Georgia-Pacific Plywood, common (quar.) | 25c | 12-15 | 11-23 | Hershey Chocolate, common (quar.) | 50c | 12-15 | 11-25 | Quarterly | 10c | 4-2-56 | 3-15 |
| Stock dividend | 2% | 12-15 | 11-23 | Extra | 75c | 12-15 | 11-25 | Jaeger Machine Co. (quar.) | 50c | 12-10 | 11-23 |
| 5% preferred (quar.) | \$1.25 | 1-3 | 12-22 | 4¼% preferred A (quar.) | 53½c | 2-15 | 1-25 | Jamaica Public Service, Ltd., com. (quar.) | \$37½c | 1-3 | 11-30 |
| Georgia Power Co., \$4.60 preferred (quar.) | \$1.15 | 1-3 | 12-15 | Hershey Creamery (quar.) | 50c | 12-20 | 12-10 | 7% preferred (quar.) | \$1.75 | 1-3 | 11-30 |
| \$4.92 preferred (quar.) | \$1.23 | 1-3 | 12-15 | Extra | 50c | 12-20 | 12-10 | 7% preferred B (quar.) | x1¾% | 1-3 | 11-30 |
| \$5 preferred (quar.) | \$1.25 | 1-3 | 12-15 | Hettrick Mfg. Co. | 20c | 12-15 | 12-8 | 5% preferred C (quar.) | x1¼% | 1-3 | 11-30 |
| Gerber Products (quar.) | 25c | 12-5 | 11-18 | Hewitt-Robins, Inc. (quar.) | 50c | 12-15 | 12-1 | 5% preferred D (quar.) | x1¼% | 1-3 | 11-30 |
| Extra | 10c | 12-5 | 11-18 | Heywood-Wakefield, common (quar.) | 25c | 12-10 | 11-21 | 6% preferred E (quar.) | x1½% | 1-3 | 11-30 |
| Giant Mascot Mines | \$11½c | 1-3-56 | 12-1 | Year-end | 25c | 12-10 | 11-21 | Jamaica Water Supply, common (quar.) | 50c | 12-9 | 11-18 |
| Giant Portland Cement (quar.) | 20c | 1-3 | 12-15 | Hilo Electric Light, common | 40c | 12-15 | 12-5 | \$5 preferred A (quar.) | \$1.25 | 12-28 | 12-15 |
| Gibson Refrigerator (resumed quar.) | 15c | 12-27 | 12-6 | Hinde & Dauch Paper Co. of Canada, Ltd.— | | | | \$5 preferred B (quar.) | \$1.25 | 12-28 | 12-15 |
| Quarterly | 15c | 3-27-56 | 3-6 | Quarterly | \$45c | 12-23 | 11-30 | \$5 preferred C (quar.) | \$1.37½c | 12-28 | 12-15 |
| Quarterly | 15c | 6-27-56 | 6-6 | Hollinger Consolidated Gold Mines Ltd.— | | | | James Mfg., common (quar.) | 25c | 12-28 | 12-14 |
| Gillette Co., new common (initial quar.) | 50c | 12-5 | 11-1 | Quarterly | 16c | 12-29 | 12-1 | 5% 1st preferred (s-a) | \$2.50 | 12-28 | 12-14 |
| Extra | 25c | 12-5 | 11-1 | Holly Stores, Inc., 5% conv. pfd. (accum.) | 31¼c | 2-1-56 | 1-20 | Jamestown Telephone Corp., common | \$1.20 | 12-15 | 11-30 |
| Glatfelter (P. H.) Co. (quar.) | 45c | 1-3 | 12-15 | Holophane Co. (increased) | 50c | 12-15 | 12-1 | 5% 1st preferred (quar.) | \$1.25 | 1-3 | 12-15 |
| Glen Alden Corp. (quar.) | 10c | 12-20 | 11-28 | Homasote Co., common (quar.) | 20c | 12-15 | 12-1 | Jeannette Glass Co., 7% pfd. (accum.) | \$3.50 | 1-3 | 12- |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|--|------------|--------------|-----------------|---|------------|--------------|-----------------|
| Kentucky Stone Co., 5% preferred (s-a) | \$1.25 | 1-13-56 | 1-6 | Massey-Harris-Ferguson, Ltd., com. (quar.) | \$15c | 12-15 | 11-11 | Natco Corp. (quar.) | 20c | 1-3 | 12-16 |
| Kentucky Utilities Co., com. (quar.) | 32c | 12-15 | 11-25 | Master Electric (quar.) | 40c | 12-9 | 11-25 | National Acme (extra) | \$1 | 12-20 | 12-6 |
| Kerr-Addison Gold Mines, Ltd. (quar.) | 120c | 12-30 | 11-30 | Matson Navigation (quar.) | 40c | 12-15 | 12-5 | National Aluminate (quar.) | 25c | 12-10 | 11-18 |
| Kerr-McGee Industries— | | | | Maui Electric Co., Ltd. (Hawaii) | 35c | 12-10 | 12-5 | National Aviation (year-end) | \$3 | 12-22 | 12-9 |
| 4 1/2% conv. prior pd. (quar.) | 28 1/2c | 1-1 | 12-9 | Maul Macotta Corp. | 5c | 12-15 | 11-30 | National Biscuit, common (quar.) | 50c | 1-13 | 12-18 |
| Write Co., new common (initial quar.) | 37 1/2c | 12-15 | 12-1 | Mays (J. W.), Inc. (increased quar.) | 25c | 1-3 | 12-15 | National Cash Register (quar.) | 27 1/2c | 1-16 | 12-23 |
| New common (initial quar.) | 37 1/2c | 12-15 | 12-1 | Maytag Co. (quar.) | 50c | 12-15 | 12-1 | National Casket Co., \$7 preferred (quar.) | \$1.75 | 12-31 | 12-5 |
| Extra | 25c | 12-15 | 12-1 | McCloud River Lumber (quar.) | \$1.25 | 12-10 | 11-25 | National Casualty (Detroit) (quar.) | 30c | 12-15 | 11-25 |
| Keweenaw Oil (quar.) | 15c | 12-15 | 12-1 | McCord Corp., \$2.50 preferred (quar.) | 62 1/2c | 12-30 | 12-15 | Extra | 30c | 12-15 | 11-25 |
| Extra | 15c | 12-15 | 12-1 | McCormick & Co., com. (quar.) | 35c | 12-10 | 11-19 | National City Lines (quar.) | 40c | 12-15 | 11-25 |
| Keystone Custodian Funds— | | | | Common non-voting (quar.) | 35c | 12-10 | 11-19 | National Co., common | 10c | 12-30 | 12-23 |
| Keystone Investment Bond Fund series | | | | McCrorry Stores, common (quar.) | 25c | 12-30 | 12-16 | National Container Corp. (Del.)— | | | |
| "B-1" (from net investment income) | 40c | 12-15 | 11-30 | \$3.50 conv. preferred (quar.) | 88c | 12-30 | 12-16 | Common (quar.) | 15c | 12-31 | 11-18 |
| Keystone Growth Fund— | | | | McDermott (J. Ray) & Co. | 15c | 1-2 | 12-15 | Stock dividend | 2% | 12-31 | 11-18 |
| Series "K-2" (16 cents from net investment income and 95 cents year-end from net realized gains) | \$1.11 | 12-15 | 11-30 | McGraw Electric Co. (quar.) | 50c | 12-10 | 11-25 | \$1.25 preferred (quar.) | 31 1/2c | 12-9 | 11-18 |
| Keystone Pipe & Supply Co., 5% pfd. (s-a) | \$2.50 | 12-30 | | McIntyre Porcupine Mines (extra) | \$1 | 1-3-56 | 11-1 | National Cylinder Gas, common (quar.) | 30c | 12-10 | 11-14 |
| Extra | 25c | 12-20 | 12-6 | McKesson & Robbins (quar.) | 62 1/2c | 12-14 | 12-1 | National Dairy Products Corp. (quar.) | 40c | 12-10 | 11-17 |
| Keystone Portland Cement (quar.) | 30c | 12-20 | 12-6 | McLellan Stores (quar.) | 40c | 1-3 | 11-30 | 4 1/4% preferred (quar.) | \$1.06 1/4 | 12-15 | 11-15 |
| Keystone Steel & Wire (quar.) | 50c | 12-10 | 11-10 | Stock dividend | 2% | 1-13 | 11-30 | National Fire Insurance (Hartford) (quar.) | 75c | 1-3 | 12-15 |
| Kinberly-Clark (quar.) | 45c | 1-1 | 12-9 | McNeil Machine & Engineering Co. (quar.) | 30c | 12-12 | 12-1 | National Food Products (quar.) | 50c | 12-10 | 11-28 |
| Kings County Lighting, 4% pfd. (quar.) | 50c | 1-3 | 12-19 | McRae Oil & Gas (stock dividend) | 10% | 12-16 | 11-21 | Extra | 10c | 12-10 | 11-28 |
| Kingsburg Cotton Oil | \$2 | 12-20 | 12-9 | Meadville Telephone, 5% preferred (s-a) | 62 1/2c | 1-3 | 12-15 | National Gas & Oil (quar.) | 22 1/2c | 12-20 | 12-1 |
| Kingsport Press (quar.) | 20c | 1-3 | 12-2 | Mechanical Handling Systems (quar.) | 10c | 12-15 | 12-2 | National Grocers Co., Ltd., com. (quar.) | 115c | 1-3 | 12-15 |
| Kingsport Products (s-a) | 10c | 12-15 | 11-15 | Extra | 5c | 12-15 | 12-2 | \$1.50 pref. (quar.) | \$37 1/2c | 1-3 | 12-15 |
| Kingston Co. | 25c | 1-3 | 12-20 | Medford Corp. (quar.) | \$1 | 12-10 | 11-30 | National Gypsum Co., common (quar.) | 50c | 1-3 | 12-13 |
| Stock dividend | 25% | 12-12 | 11-25 | Extra | \$2 | 1-10 | 1-3 | Stock dividend | 2% | 1-3 | 12-9 |
| Kleinert (I. B.) Rubber (quar.) | 30c | 12-14 | 12-1 | Medusa Portland Cement (year-end) | 80c | 12-20 | 12-9 | National Hosiery Mills, Ltd., class A (quar.) | 15c | 1-3-56 | 12-2 |
| Extra | 20c | 12-14 | 12-1 | Stock dividend | 50% | 1-30 | 1-5 | Class B | 18c | 1-3 | 12-9 |
| Klaussen Creamery of Calif., com. (quar.) | 20c | 12-13 | 12-2 | Mengel Co., com. (quar.) | 25c | 12-31 | 12-1 | National Investors (Md.) | 76c | 12-24 | 12-6 |
| Koppers Co., com. (quar.) | 50c | 12-20 | 12-1 | 5% 1st preferred (quar.) | \$1.25 | 12-31 | 12-1 | National Lead, 7% class A pfd. (quar.) | \$1.75 | 12-15 | 11-18 |
| 4% preferred (quar.) | \$1 | 1-3 | 12-1 | Mercantile Stores, Inc. (quar.) | 35c | 12-15 | 11-17 | National Life & Accident Insurance (quar.) | 59 1/2c | 12-30 | 12-9 |
| Kresge (S. S.) Co. (quar.) | 40c | 12-12 | 11-15 | Merchants Refrigerating Co., class A | 30c | 12-8 | 12-1 | National Malleable & Steel Castings— | | | |
| Kroehler Mfg. Co., 4 1/2% preferred (quar.) | \$1.12 1/2 | 12-30 | 12-22 | Extra | 30c | 1-10 | 1-3 | Increased | 75c | 12-9 | 11-15 |
| Kroger Co., 6% preferred (quar.) | \$1.50 | 1-2 | 12-15 | Class B | 30c | 12-8 | 12-1 | National Mortgage & Investment Corp.— | | | |
| 7% pref. (quar.) | 25c | 1-10 | 12-20 | Mergenthaler Linotype (quar.) | 50c | 12-21 | 12-6 | 5% non-cumulative preferred (accum.) | 47c | 12-15 | 11-29 |
| Kuhman Electric (quar.) | 10c | 1-10-56 | 12-28 | Mesta Machine (quar.) | 62 1/2c | 1-3 | 12-16 | National Presto Industries (quar.) | 15c | 1-3 | 12-15 |
| La Consolidada S. A. pfd. shares | \$0.768 | 12-23 | 11-16 | Extra | 50c | 1-3 | 12-16 | National Securities & Research | \$1.25 | 1-5 | 12-20 |
| La Salle Extension University (quar.) | 10c | 1-10-56 | 12-28 | Metal Forming Corp. (quar.) | 10c | 12-10 | 11-29 | Stock dividend | 5% | 12-9 | 11-20 |
| Labatt (John), Ltd. (increased quar.) | 130c | 1-3 | 12-15 | Extra | 20c | 12-10 | 11-29 | Estimated quarterly distributions | | | |
| Lambert (Alfred), Inc., class A (quar.) | 115c | 12-31 | 11-18 | Metropolitan Brick (year-end) | 35c | 12-16 | 11-16 | Growth Stock Series (from investm't inc.) | 3c | 12-15 | 11-30 |
| Class B (quar.) | 35c | 12-10 | 11-29 | Metropolitan Edison, 3.80% pfd. (quar.) | 95c | 1-2-56 | 12-2 | Income Series (from investment income) | 6c | 12-15 | 11-30 |
| Lamson & Sessions Co., common (quar.) | 25c | 12-10 | 11-29 | 3.85% preferred (quar.) | 96 1/2c | 1-2-56 | 12-2 | National Standard Co. (quar.) | 50c | 1-3 | 12-13 |
| Extra | 59 1/2c | 1-15 | 1-5 | 3.90% preferred (quar.) | 97 1/2c | 1-2-56 | 12-2 | Extra | 50c | 1-3 | 12-13 |
| 4.75% convertible preferred A (quar.) | 59 1/2c | 2-15 | 2-4 | 4.35% preferred (quar.) | \$1.08 1/2 | 1-2-56 | 12-2 | National Steel (increased quar.) | \$1 | 12-10 | 11-25 |
| Landis Machine Co. (quar.) | 45c | 1-14 | 12-31 | 4.45% preferred (quar.) | \$1.11 1/4 | 1-2-56 | 12-2 | National Sugar Refining (quar.) | 50c | 1-3 | 12-15 |
| Langendorf United Bakeries, com. (quar.) | 45c | 1-14 | 12-31 | Meyer-Blanke Co. (quar.) | 30c | 12-15 | 11-28 | Year-end | 50c | 12-15 | 12-7 |
| \$1.80 preferred (quar.) | 25c | 12-19 | 12-5 | Miami Copper (quar.) | 50c | 12-22 | 11-29 | National Tool (stock dividend) | 2 1/2% | 12-30 | 12-19 |
| Latrobe Steel (quar.) | 40c | 12-19 | 12-5 | Extra | \$1 | 12-22 | 11-29 | National-U. S. Radiator (quar.) | 10c | 12-31 | 12-9 |
| Extra | 40c | 12-19 | 12-5 | Michigan Gas Utilities (quar.) | 25c | 12-15 | 12-1 | Natomas Co. (s-a) | 30c | 1-21 | 12-21 |
| Lawyers Title Insurance (Richmond, Va.)— | | | | Michigan Steel Tube Products Co. | 15c | 12-5 | 11-28 | Nazareth Cement (increased quar.) | 40c | 12-15 | 12-2 |
| Quarterly | 12 1/2c | 12-20 | 12-6 | Michigan Gas & Electric, com. (year-end) | 15c | 12-30 | 12-16 | Extra | 40c | 12-15 | 12-2 |
| Lee (H. D.), Inc. (quar.) | 50c | 12-5 | 11-18 | Stock dividend | 3% | 12-30 | 12-16 | Nelsner Brothers, com. (quar.) | 20c | 12-15 | 11-30 |
| Lehn & Pink Products (quar.) | 20c | 12-14 | 11-30 | Michigan Surety Co. | 75c | 12-10 | 11-17 | Extra | 20c | 12-15 | 11-30 |
| Leslie Salt Co. (quar.) | 40c | 12-15 | 11-15 | Mickleberry's Food Products (quar.) | 20c | 12-14 | 11-22 | Neon Products of Western Canada, Ltd. (s-a) | \$1.60 | 1-20-56 | 1-8 |
| Lexington Union Station Co., 4% pfd. (s-a) | \$2 | 1-3 | 12-15 | Year-end | 20c | 12-14 | 11-22 | Neptune Meter (extra) | 55c | 12-15 | 12-1 |
| Libby-Owens-Ford Glass Co.— | | | | Micromatic Hone Corp. (quar.) | 25c | 12-10 | 12-1 | Nestle Lemur Co. (quar.) | 5c | 12-15 | 12-1 |
| Increased quarterly | 90c | 12-10 | 11-25 | Mid-State Telephone, 6% pfd. B (quar.) | 30c | 11-30 | 11-21 | New Brunswick Telephone (quar.) | 15c | 1-16 | 12-24 |
| Liberty Fabrics (N. Y.) common (quar.) | 10c | 12-15 | 12-3 | Middlesex Water Co., 7% pfd. (s-a) | \$3.50 | 1-3 | 12-15 | New England Line, new common (initial) | 50c | 12-15 | 12-1 |
| 5% preferred (quar.) | 12 1/2c | 12-15 | 12-3 | Mid-West Abrasive (quar.) | 10c | 1-3 | 12-15 | New England Tel. & Tel. (quar.) | \$2 | 12-29 | 12-9 |
| Liberty Life Insurance Co. (Greenville, S. O.) | | | | Midwest Rubber Reclaiming (quar.) | 25c | 1-3 | 12-5 | New Haven Gas (quar.) | 40c | 12-29 | 12-15 |
| Quarterly | 25c | 12-31 | 12-23 | Midland Oil, \$1 preferred (quar.) | 25c | 12-15 | 12-1 | Extra | 10c | 12-29 | 12-15 |
| Liberty Loan Corp. (quar.) | 37 1/2c | 1-3 | 12-15 | Midwest Oil (stock dividend) One share of Standard Oil Co. of New Jersey common | | 12-21 | 11-21 | New Jersey Power & Light— | | | |
| Life & Casualty Insurance (Tenn.) (quar.) | 15c | 12-10 | 11-11 | for each 200 held | | 12-21 | 11-21 | 4% preferred (quar.) | \$1 | 1-3 | 12-7 |
| Liggett & Myers Tobacco | | | | Miles Laboratories (monthly) | 7c | 12-15 | 11-25 | 4.05% preferred (quar.) | \$1.01 1/4 | 1-3 | 12-7 |
| 7% preferred (quar.) | \$1.75 | 1-3 | 12-14 | Extra | 16c | 12-15 | 11-25 | New Jersey Zinc Co. (quar.) | 37 1/2c | 12-9 | 11-18 |
| Lilly (El) & Co., com. (increased) | 90c | 12-10 | 11-17 | Minerals Engineering | 8c | 1-13 | 12-30 | New York Central R.R. (quar.) | 50c | 12-10 | 11-18 |
| Common B (increased) | 90c | 12-10 | 11-17 | Stock dividend | 5% | 12-31 | 12-15 | N. Y., Chicago & St. Louis RR. (quar.) | 75c | 1-3 | 11-25 |
| Lily-Tulip Cup (quar.) | 40c | 12-15 | 12-1 | Mining Corp. of Canada, Ltd. (s-a) | \$50c | 12-31 | 11-30 | New York City Omnibus (quar.) | 50c | 12-20 | 12-12 |
| Lincoln Service Corp., common (quar.) | 60c | 12-12 | 11-30 | Extra | \$25c | 12-31 | 11-30 | New York State Electric & Gas— | | | |
| \$1.50 preferred (quar.) | 37 1/2c | 12-12 | 11-30 | Mississippi Brewing Co. | 15c | 12-15 | 11-30 | 3 1/4% preferred (quar.) | 93 1/2c | 1-2-56 | 12-2 |
| Liquidometer Corp. (annual) | 60c | 12-9 | 11-15 | Common (quar.) | 35c | 12-10 | 11-18 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 1-2-56 | 12-2 |
| Little Miami RR., original (quar.) | \$1.10 | 12-10 | 11-10 | Extra | 15c | 12-10 | 11-18 | \$4.50 preferred (quar.) | \$1.12 1/2 | 1-2-56 | 12-2 |
| Original (quar.) | \$1 | 3-17-56 | 3-10 | Minnesota & St. Louis Ry. (quar.) | 35c | 12-15 | 12-1 | Newbury Co. (quar.) | 50c | 12-12 | 11-25 |
| Special guaranteed (quar.) | 50c | 12-10 | 11-18 | Minnesota Fund, Inc. (year-end of 7c from investment income plus an additional 43c from long term capital gains) | 50c | 12-27 | 11-30 | Newport Electric, 3 3/4% preferred (quar.) | 93 1/2c | 1-3 | 12-15 |
| Special guaranteed (quar.) | 50c | 3-17-56 | 3-10 | Investment income plus an additional 43c from long term capital gains | | 12-27 | 11-30 | Newport Industries, common (increased) | 15c | 12-23 | 12-2 |
| Livingston Oil Co. (initial) | 6 1/4c | 1-12 | 12-15 | Minnesota Mining & Mfg. Co.— | | | | Stock dividend | 2% | 12-23 | 12-2 |
| Lock Joint Pipe Co., common (monthly) | \$1 | 12-31 | 12-20 | Common (increased quar.) | 45c | 12-12 | 11-25 | 4% preferred (quar.) | \$1.06 1/4 | 1-1 | 12-15 |
| 8% preferred (quar.) | \$1 | 1-3-56 | 12-20 | \$4 preferred (quar.) | \$1 | 12-12 | 11-25 | Niagara Fire Insurance | \$1.25 | 12-14 | 12-9 |
| Lockheed Aircraft (quar.) | 60c | 12-10 | 11-18 | Minnesota Power & Light | \$1.25 | 1-3 | 12-15 | Niagara Mohawk Power Co.— | | | |
| Extra | 60c | 12-10 | 11-18 | 5% preferred (quar.) | \$1.15 | 1-3 | 12-15 | Common (increased quar.) | 45c | 12-20 | 12-1 |
| Loew's Inc. (quar.) | 25c | 12-23 | 12-6 | Mississippi Power, 4.60% preferred (quar.) | \$1.15 | 1-3 | 12-15 | 3.40% preferred (quar.) | 85c | 12-31 | 12-1 |
| Loew's (Marcus) Theatres, Ltd. (quar.) | \$1.1 | 12-31 | 12-10 | Missouri-Kansas Pipe Line, com. (quar.) | 75c | 12-16 | 11-30 | 3.60% preferred (quar.) | 90c | 12-31 | 12-1 |
| Extra | \$1.1 | 12-31 | 12-10 | Class B (quar.) | 3 1/4c | 12-16 | 11-30 | 3.90% preferred (quar.) | 97 1/2c | 12-31 | 12-1 |
| Lone Star Brewing (quar.) | 40c | 1-3 | 12-15 | Missouri Power & Light | \$1.25 | 1-3 | 12-15 | 4.10% preferred (quar.) | \$1.02 1/2 | 12-31 | 12-1 |
| Extra | 15c | 1-3 | 12-15 | 5% preferred (quar.) | \$1.15 | 1-3 | 12-15 | Niagara Share Corp. (quar.) | 15c | 12-15 | 12-1 |
| Lone Star Cement (quar.) | 50c | 12-16 | 12-2 | Missouri-Kansas Pipe Line, com. (quar.) | 75c | 12-16 | 11-30 | Nopco Chemical (quar.) | 40c | 12-20 | 12-13 |
| Extra | 60c | 12-16 | 12-2 | Class B (quar.) | 3 1/4c | 12-16 | 11-30 | Extra | 25c | 1-3 | 12-13 |
| Lone Star Gas, common (quar.) | 35c | 12-12 | 11-25 | Missouri Kansas & Texas RR.— | | | | 3 1/4% preferred (quar.) | 93 1/2c | 1-2 | |

Holders of Rec.

| Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|-----------------|---|------------|--------------|-----------------|
| 12-16 | Omar, Inc. | 25c | 12-23 | 12-2 |
| 12-6 | Onondaga Pottery Co. | 25c | 12-10 | 11-19 |
| 11-18 | Ontario Jockey Club Ltd. (s-a) | 45c | 12-15 | 11-30 |
| 12-9 | O-Okiep Copper Co., Ltd. (American shares) | \$2.78 | 12-9 | 12-2 |
| 12-15 | 20 sellings on ordinary shares equivalent to approximately \$2.78 on American shares. Subject to any change in rate of exchange for South African funds prior to Nov. 29. Tax of 7.05% will be deducted from Union of South Africa non-resident shareholders. | | | |
| 12-23 | Orangeburg Mfg., new common (initial) | 30c | 12-15 | 12-1 |
| 11-18 | Extra | 20c | 12-15 | 12-1 |
| 11-18 | Orpheum Building (s-a) | 20c | 12-10 | 12-1 |
| 11-18 | Otter Tail Power, com. (quar.) | 40c | 12-10 | 11-15 |
| 11-14 | Owens-Corning Fibreglass (quar.) | 25c | 1-25 | 1-5 |
| 11-17 | Owens-Illinois Glass, new common (initial) | 62 1/2c | 1-6 | 11-30 |
| | Oxford Paper (increased quar.) | 40c | 1-16 | 12-10 |
| | Extra | 25c | 1-16 | 12-10 |
| 11-15 | Pabco Products, common (year-end) | 25c | 12-21 | 12-2 |
| 12-15 | 4% preferred (quar.) | \$1 | 1-14 | 12-31 |
| 11-28 | Pacific Clay Products (quar.) | 30c | 12-15 | 12-5 |
| 12-1 | Pacific Indemnity (quar.) | 65c | 1-2 | 12-15 |
| 12-15 | Pacific Tin Consolidated (year-end) | 10c | 12-9 | 11-28 |
| 12-15 | Pacoleto Manufacturing, 5% preferred (s-a) | \$2.50 | 12-15 | 12-8 |
| 12-9 | Palace Corp. | 10c | 12-5 | 11-19 |
| 12-9 | Pan American Fisheries | 50c | 1-3 | 12-15 |
| 12-9 | Pan American World Airways, Inc. | 20c | 12-16 | 11-25 |
| 12-9 | Panhandle Eastern Pipe Line Co.— Common (quar.) | 75c | 12-15 | 11-30 |
| 11-18 | 4% preferred (quar.) | \$1 | 1-1 | 12-15 |
| 12-9 | Pantex Mfg. Co., 6% preferred (quar.) | 37 1/2c | 1-2 | 12-23 |
| | Paramount Pictures (quar.) | 50c | 12-15 | 12-1 |
| 11-15 | Park Chemical, 5% preferred (quar.) | 3 1/2c | 1-3 | 12-15 |
| | Parker Appliance (quar.) | 25c | 12-19 | 12-5 |
| 11-23 | Parker Rust-Proof (quar.) | 62 1/2c | 1-2 | 12-10 |
| 12-15 | Parmelee Transportation (quar.) | 12 1/2c | 12-28 | 12-16 |
| 12-20 | Paton Mfg. Ltd., com. (quar.) | 120c | 12-15 | 11-30 |
| 11-20 | 7% preferred (qu. r.) | \$3.50 | 12-15 | 11-30 |
| | Peerless Cement, new com. (initial) | 20c | 12-12 | 11-28 |
| | Special | 5c | 12-12 | 11-28 |
| 11-30 | Pend Oreille Mines & Metals Co. (quar.) | 125c | 12-28 | 11-30 |
| 11-30 | Year-end | 125c | 12-28 | 11-30 |
| 12-13 | Penick & Ford, Ltd. (year-end) | \$1.50 | 12-14 | 11-25 |
| 12-13 | Peninsular Metal Products (quar.) | 20c | 12-6 | 11-23 |
| 11-25 | Year-end | 10c | 12-6 | 11-23 |
| 12-15 | Peninsular Telephone, com. (quar.) | 45c | 1-1 | 12-9 |
| 12-7 | \$1 preferred (quar.) | 25c | 2-15 | 1-25 |
| 12-19 | \$1.32 preferred (quar.) | 33c | 2-15 | 1-25 |
| 12-9 | \$1.30 preferred (quar.) | 32 1/2c | 2-15 | 1-25 |
| 12-21 | Penn Controls (quar.) | 25c | 12-15 | 12-1 |
| 12-2 | Penn-Dixie Cement (quar.) | 25c | 12-15 | 11-30 |
| 12-2 | Stock dividend | 5% | 12-15 | 11-30 |
| 11-30 | Penn Fruit Co., common (quar.) | 8 1/2c | 12-15 | 11-18 |
| | Stock dividend | 2% | 12-13 | 11-18 |
| 12-1 | Penn Texas Corp., com. (quar.) | 35c | 12-31 | 12-15 |
| 12-1 | New \$1.60 preferred (initial quar.) | 40c | 12-31 | 12-15 |
| 12-1 | Pennroad Corp. (s-a) | 50c | 12-12 | 11-18 |
| 12-24 | Year-end | \$1 | 12-12 | 11-18 |
| 12-1 | Pennsylvania Engineering | 25c | 12-15 | 12-1 |
| 12-9 | Pennsylvania Exchange Bank (N. Y.) (s-a) | 40c | 12-16 | 12-5 |
| 12-15 | Pennsylvania Glass Sand (quar.) | 40c | 1-1 | 12-16 |
| 12-15 | Stock dividend | 10% | 12-16 | 12-6 |
| 12-7 | Pennsylvania Power & Light, common | 60c | 1-3 | 12-9 |
| 12-7 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 1-3 | 12-9 |
| 11-18 | 4.40% preferred (quar.) | \$1.10 | 1-3 | 12-9 |
| 11-18 | 4.60% preferred (quar.) | \$1.15 | 1-3 | 12-9 |
| 11-18 | 3.35% preferred (quar.) | 83 1/4c | 1-3 | 12-9 |
| 12-12 | Pennsylvania Railroad (quar.) | 25c | 12-12 | 11-7 |
| 12-12 | Year-end | 50c | 12-12 | 11-7 |
| 12-2 | Pennsylvania Salt (quar.) | 40c | 12-15 | 11-30 |
| | Extra | 25c | 12-15 | 11-30 |
| 12-2 | Peoples Drug Stores (quar.) | 50c | 12-27 | 12-2 |
| 12-2 | Peoples Gas, Light & Coke (quar.) | \$1.75 | 1-13 | 12-20 |
| 11-28 | Peoples Telephone (Butler, Pa.) com. (quar.) | 75c | 12-15 | 12-5 |
| 12-15 | Pepsi-Cola (increased quar.) | 25c | 12-31 | 12-15 |
| 12-2 | Extra | 15c | 12-31 | 12-15 |
| 12-2 | Pet Milk, common (quar.) | 40c | 12-21 | 12-1 |
| 12-16 | Extra | 40c | 12-21 | 12-1 |
| 12-9 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 1-3 | 12-12 |
| 12-1 | Peter Paul, Inc. (quar.) | 50c | 12-10 | 11-18 |
| 12-1 | Petrolane Gas Service (quar.) | 15c | 12-24 | 12-10 |
| 12-1 | Petroleum Corp. of Amer. (74c from net inc. and 88c from realized capital gains) | \$1.62 | 12-14 | 12-2 |
| 12-1 | Pfizer (Charles) & Co.— Common (increased quar.) | 35c | 12-9 | 11-15 |
| 12-1 | Extra | 45c | 12-9 | 11-15 |
| 12-13 | 3 1/2% preferred (quar.) | 87 1/2c | 12-28 | 12-7 |
| 12-13 | 4% preferred (quar.) | \$1 | 12-28 | 12-7 |
| 11-18 | Phelps Dodge Corp. (increased quar.) | 75c | 12-9 | 11-18 |
| 12-1 | Year-end | \$1.30 | 1-6 | 12-16 |
| 11-10 | Philadelphia Electric Co., common (quar.) | 45c | 12-19 | 11-21 |
| 11-10 | \$1 preference (quar.) | 25c | 12-19 | 11-21 |
| 11-30 | Philadelphia, Germantown & Norristown RR.— Quarterly | \$1.50 | 12-5 | 11-21 |
| 12-1 | Philio Corp. (quar.) | 40c | 12-12 | 12-3 |
| 12-1 | Philippine Long Distance Telephone (quar.) | 12 1/2c | 1-15 | 12-15 |
| 12-1 | Phoenix Glass Co. | 8 1/2c | 12-15 | 10-18 |
| 12-1 | Pillsbury Mills, \$4 preferred (quar.) | \$1 | 1-16 | 1-3 |
| 11-30 | Pioneer Fund (year-end of 25c from long-term capital gains, 10c from net investment income and 2c from short-term capital gains) | 37c | 12-15 | 11-30 |
| 11-30 | Pioneer Natural Gas (quar.) | 33c | 12-15 | 12-1 |
| 12-27 | Piper Aircraft Corp., common (quar.) | 15c | 12-15 | 12-1 |
| 12-9 | 45c convertible preferred (quar.) | 11 1/4c | 1-16 | 1-3 |
| 11-13 | Pitney-Bowes, Inc. (increased quar.) | 40c | 12-12 | 11-28 |
| | 4 1/2% preferred B (quar.) | 53 1/2c | 1-3 | 12-20 |
| 12-12 | Pittsburgh Coke & Chemical— Common (extra) | 25c | 12-30 | 12-20 |
| 12-2 | Stock dividend | 2% | 12-30 | 12-20 |
| 12-2 | Pittsburgh Consolidation Coal Co. (quar.) | 75c | 12-13 | 12-2 |
| 12-2 | Pittsburgh Forgings Co. (quar.) | 25c | 12-15 | 12-2 |
| 12-20 | Pittsburgh, Fort Wayne & Chicago Ry. Co.— 7% preferred (quar.) | \$1.75 | 1-3 | 12-9 |
| 12-16 | Pittsburgh Metallurgical (increased quar.) | 52 1/2c | 12-14 | 12-2 |
| | Pittsburgh Plate Glass Co.— Year-end | \$1.15 | 12-14 | 11-16 |
| 11-23 | Stock dividend | 5% | 12-21 | 11-23 |
| 12-5 | Pittsburgh Screw & Bolt (quar.) | 10c | 12-21 | 12-1 |
| 12-5 | Pittsburgh & West Virginia Ry. (quar.) | 50c | 12-15 | 11-18 |
| 11-9 | Pittsfield & North Adams RR. (s-a) | \$2.50 | 1-3 | 12-16 |
| 11-9 | Placer Development, Ltd. (s-a) | \$1 | 12-12 | 11-21 |
| 12-1 | Extra | 10c | 12-12 | 11-21 |
| 12-1 | Pleasant Valley Wine | 10c | 12-20 | 12-5 |
| 12-1 | Plymouth Cordage (year-end) | 25c | 12-15 | 11-30 |
| 12-20 | Employees stock (year-end) | 2 1/2c | 12-15 | 11-30 |
| 12-15 | Plymouth Oil Co. (quar.) | 40c | 12-19 | 11-10 |
| 11-18 | Stock dividend | 1 1/2% | 12-19 | 11-10 |
| 12-5 | Polaris Mining Co. (quar.) | 5c | 12-15 | 11-17 |
| 12-5 | Porter (H. K.), Inc. (Mass.) (year-end) | 10c | 12-20 | 12-9 |
| 12-1 | Porter Cable Machine | 20c | 1-4 | 12-9 |
| 12-15 | Stock dividend | 5% | 1-4 | 12-9 |
| 12-15 | Portland Transit Co. (quar.) | 12 1/2c | 12-5 | 11-23 |
| 12-2 | Potlond Electric Power (quar.) | 25c | 12-27 | 12-5 |
| 12-2 | Powell River Co., Ltd. (quar.) | \$3.00 | 12-15 | 11-15 |
| 11-10 | Extra | \$3.50 | 12-15 | 11-15 |
| 12-9 | Preston East Dome Mines, Ltd. (s-a) | 74c | 1-16 | 12-31 |
| 12-9 | Price Bros., 4% preferred (s-a) | \$2 | 1-2-56 | 12-9 |
| 12-9 | Produce Terminal Cold Storage Co. | \$1 | 12-15 | 12-1 |
| 10-21 | Progress Mfg. (quar.) | 17 1/2c | 1-3 | 12-15 |
| 10-21 | Stock dividend | 4% | 1-30 | 12-15 |
| 12-15 | Prosperity Co., new class A (initial quar.) | 17 1/2c | 12-9 | 11-25 |
| 11-17 | New class B (initial quar.) | 17 1/2c | 12-9 | 11-25 |
| 12-17 | Providence, Washington Insurance— \$2 convertible preferred (quar.) | 50c | 12-10 | 11-14 |

| Name of Company | Per Share | When Payable | Holders of Rec. |
|---|------------|--------------|-----------------|
| Public Service Co. of New Mexico— 5% preferred A (quar.) | \$1.25 | 12-15 | 12-1 |
| Public Service Electric & Gas (N. J.)— Common (increased) | 45c | 12-20 | 11-28 |
| \$1.40 preferred (quar.) | 35c | 12-20 | 11-28 |
| 4.08% preferred (quar.) | \$1.02 | 12-20 | 11-28 |
| 4.18% preferred (quar.) | \$1.04 1/2 | 12-20 | 11-28 |
| 4.30% preferred (quar.) | \$1.07 1/2 | 12-20 | 11-28 |
| Publication Corp., common (quar.) | 50c | 12-23 | 12-12 |
| Extra | \$1 | 12-23 | 12-12 |
| Common voting (quar.) | 50c | 12-23 | 12-12 |
| Extra | \$1 | 12-23 | 12-12 |
| 7% 1st preferred (quar.) | \$1.75 | 12-15 | 12-5 |
| 7% original preferred (quar.) | \$1.75 | 1-3 | 12-19 |
| Publicker Industries, \$4.75 pfd. (quar.) | \$1.18 1/4 | 12-15 | 11-30 |
| Puget Sound Pulp & Timber (quar.) | 60c | 1-3 | 12-9 |
| Pullman, Inc. (quar.) | 75c | 12-14 | 11-30 |
| Extra | \$1 | 1-6 | 12-15 |
| Purex Corp., Ltd. (quar.) | 20c | 12-30 | 12-15 |
| Purolator Products | 50c | 12-13 | 12-2 |
| Extra | 65c | 12-31 | 12-2 |
| Stock dividend | 10% | 12-31 | 12-2 |
| Putnam (George) Fund (see George Putnam) | | | |
| Pyle-National Co., common (quar.) | 30c | 1-3 | 12-9 |
| 8% preferred (quar.) | \$2 | 1-3 | 12-9 |
| Pyramid Electric, common (quar.) | 5c | 12-15 | 11-28 |
| 5% preferred (quar.) | 12 1/2c | 1-3 | 12-22 |
| Quaker City Fire & Marine Insurance (quar.) | 25c | 12-16 | 11-15 |
| Quaker State Oil Refining Corp. (quar.) | 50c | 12-15 | 11-25 |
| Quemont Mining, Ltd. (interim) | \$1.25 | 12-30 | 11-30 |
| Quinte Milk Products, Ltd. | | | |
| \$3.50 convertible 1st preferred (quar.) | \$87 1/2c | 1-3-56 | 12-12 |
| R. W. G. Corp. (liquidating) | \$1.56 | 12-12 | 12-1 |
| Ralston Purina Co. (quar.) | 75c | 12-16 | 12-5 |
| Extra | \$1 | 1-4 | 12-5 |
| Ranco, Inc. (initial) | 30c | 12-20 | 12-1 |
| Rapid Electrotape Co. (quar.) | 30c | 12-15 | 12-1 |
| Extra | 17 1/2c | 12-15 | 12-1 |
| Rapid Grip & Batten, Ltd., common | \$20c | 1-3-56 | 12-14 |
| 6% preferred (quar.) | \$1.50 | 1-3-56 | 12-14 |
| Rath Packing Co. (quar.) | 35c | 12-10 | 11-18 |
| Raybestos-Manhattan, Inc. (increased quar.) | 85c | 1-3 | 12-15 |
| Quarterly | 85c | 4-2 | 3-15 |
| Reading Co., 4% non-cum. 1st pfd. (quar.) | 50c | 12-8 | 11-17 |
| 4% 2nd preferred (quar.) | 50c | 1-12 | 12-22 |
| Reading Tube Corp. (s-a) | 10c | 1-3 | 11-15 |
| Stock dividend | 5% | 1-3 | 11-15 |
| Reda Pump (increased) | 35c | 12-23 | 12-5 |
| Stock dividend | 5% | 12-23 | 12-5 |
| Reeves Brothers, Inc. (quar.) | 25c | 12-12 | 12-1 |
| Reeves-Ely Laboratories | 10c | 12-31 | 12-15 |
| Refractory & Insulation (increased quar.) | 15c | 12-15 | 12-1 |
| Extra | 10c | 12-20 | 12-1 |
| Reliance Mfg., common (increased quar.) | 25c | 12-20 | 12-8 |
| Extra | 25c | 1-3 | 12-8 |
| 3 1/2% convertible preferred (quar.) | 87 1/2c | 1-3 | 12-8 |
| Remington Arms, com. (year-end) | 35c | 12-15 | 11-18 |
| 4 1/2% preferred (s-a) | \$2.25 | 12-15 | 11-18 |
| Renable Mines, Ltd. (interim) | 45c | 12-15 | 11-14 |
| Republic Aviation (extra) | \$1 | 12-29 | 12-7 |
| Stock dividend | 10% | 12-29 | 12-7 |
| Republic Insurance (Texas)— 4% preferred (quar.) | \$1 | 12-27 | 12-15 |
| Republic Pictures (stock dividend) | 5% | 1-3 | 12-7 |
| Republic Steel Corp. (quar.) | 62 1/2c | 12-21 | 12-1 |
| Resort Airlines (Del.)— Conv. 5% preferred (annual) | 50c | 12-30 | 12-23 |
| Year-end | 50c | 12-30 | 12-23 |
| Rexall Drug Co. (quar.) | 12 1/2c | 12-7 | 11-16 |
| Reynolds (R. J.) Tobacco, common (quar.) | 70c | 12-5 | 11-15 |
| Common B (quar.) | 70c | 12-5 | 11-15 |
| 3.60% preferred (quar.) | 90c | 1-3 | 12-9 |
| 4.50% preferred (quar.) | \$1.12 1/2 | 1-3 | 12-9 |
| Rheem Mfg., common (quar.) | 60c | 12-10 | 11-10 |
| Rhineland Paper (quar.) | 40c | 1-3 | 12-20 |
| Rhodesian Selection Trust Certificates | 28c | 12-31 | 12-23 |
| Rhokana Corp. (interim) | 42s 6d | 12-14 | 11-11 |
| Rice Ranch Oil Co. | 2c | 12-15 | 11-28 |
| Richardson Co. (quar.) | 25c | 12-14 | 12-2 |
| Richfield Oil (quar.) | 75c | 12-15 | 11-25 |
| Special | 50c | 12-15 | 11-25 |
| Riegel Textile, common (quar.) | 60c | 12-9 | 12-1 |
| \$4 preferred A (quar.) | \$1 | 12-15 | 12-5 |
| Rio Grande Valley Gas (Texas) (year-end) | 5c | 12-16 | 11-14 |
| River Brand Rice Mills (quar.) | 30c | 2-1 | 4-13 |
| Robbins & Myers, com. (quar.) | 50c | 12-15 | 12-5 |
| Year-end | \$1.50 | 12-15 | 12-5 |
| \$1.50 partic preferred (quar.) | 37 1/2c | 12-15 | 12-5 |
| Robertshaw-Pulton Controls Co.— Common (quar.) | 37 1/2c | 12-20 | 12-9 |
| 5 1/2% preferred (quar.) | 34 1/2c | 12-20 | 12-9 |
| Robertson (H. H.) Co. (increased) | 60c | 12-10 | 11-25 |
| Extra | \$1 | 12-10 | 11-25 |
| Stock dividend | 5% | 12-29 | 11-25 |
| Rochester & Genesee Valley RR. (s-a) | \$2 | 1-3 | 12-20 |
| Rockwell Manufacturing Co. (quar.) | 50c | 12-5 | 11-19 |
| Rockwell Spring & Axle (quar.) | 50c | 12-10 | 11-11 |
| Rohm & Haas Co., com. (special) | 40c | 1-6 | 11-21 |
| Stock dividend | 4% | 12-27 | 11-25 |
| Rolland Paper Co., Ltd.— 4 1/4% preferred (quar.) | \$1.06 1/4 | 12-15 | 12-1 |
| Rolls-Royce, Ltd., ordinary (interim) | 5% | 12-22 | 11-7 |
| Ross (J. D.) Engineering (quar.) | 25c | 12-9 | 11-25 |
| Rotary Electric Steel (quar.) | 40c | 12-15 | 12-1 |
| Extra | 42 1/2c | 12-15 | 12-1 |
| Rumford Printing (quar.) | \$1.50 | 12-10 | 11-30 |
| Ruppert (Jacob), 4 1/2% preferred | \$1.12 1/2 | 1-2 | 12-10 |
| Russell-Miller Milling Co., 4 1/2% pfd. (s-a) | \$2.25 | 1-2-56 | 12-15 |
| Ryan Aeronautical (quar.) | 10c | 12-9 | 11-18 |
| Extra | 10c | 12-9 | 11-18 |
| Ryerson & Haynes, Inc. (quar.) | 12 1/2c | 12-30 | 12-15 |
| Sabine Royalty Corp. (s-a) | \$1 | 1-15 | 12-10 |
| Saco-Lowell Shops (quar.) | 25c | 12-23 | 12-9 |
| Extra | 25c | 12-23 | 1 |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|--|------------|--------------|-----------------|--|------------|--------------|-----------------|
| Standard Oil Co. of California (quar.) | 75c | 12-9 | 11-7 | Thrifty Drug Stores (stock dividend) | 50% | 12-15 | 12-2 | Van De Kamp's Holland Dutch Bakers | | | |
| Stock dividend | 5% | 12-15 | 11-7 | Tilo Roofing (increased) | 25c | 12-15 | 11-25 | Year-end | 75c | 12-20 | 12-9 |
| Standard Oil Co. (Ind.) (quar.) | 35c | 12-19 | 11-15 | Extra | 10c | 12-15 | 11-25 | Van Norman Co. (quar.) | 25c | 12-20 | 12-9 |
| Stock dividend (one share of Standard Oil Co. of N. J. for each 150 shs. held) | | | | Time, Inc. (year-end) | \$1.25 | 12-9 | 12-2 | Vapor Heating Corp.; 5% pfd. (quar.) | \$1.25 | 12-10 | 12-1 |
| In connection with the above stock dividend the Company will pay the dividend to holders of less than 150 shares at the rate of 99.1c per share instead of giving fractional shares. | | | | Timken Roller Bearing (quar.) | 75c | 12-10 | 11-19 | Veeder-Root, Inc. (quar.) | 50c | 12-9 | 11-19 |
| Standard Oil Co. of Ky. (quar.) | 50c | 12-10 | 11-30 | Extra | \$1 | 12-10 | 11-19 | Verticals-Camaguey Sugar Co. of Cuba | 20% | 12-23 | 12-12 |
| Extra | 65c | 12-10 | 11-30 | Tishman Realty & Construction— | | | | (Year-end) | 71c | 12-15 | 11-18 |
| Standard Oil Co. of New Jersey (increased) | \$1.50 | 12-10 | 11-14 | Common (quar.) | 35c | 12-23 | 12-12 | Viceroy Mfg. Co., 50c class A (quar.) | \$12 1/2c | 12-15 | 11-28 |
| Standard Oil Co. of Ohio, common | 60c | 12-9 | 11-18 | 5% preferred (quar.) | 25c | 12-23 | 12-12 | Class B | 10c | 12-15 | 11-28 |
| 3 1/2% preferred (quar.) | 93 3/4c | 1-16 | 12-30 | Titan Metal Mfg. (quar.) | 35c | 12-15 | 12-1 | Vick Chemical (quar.) | 37 1/2c | 12-5 | 11-15 |
| Standard Power & Light Corp., common | 40c | 12-19 | 12-5 | Year-end | 35c | 1-6 | 12-20 | Virginia-Carolina Chemical Corp.— | | | |
| Common "B" | 40c | 12-19 | 12-5 | Title Insurance & Trust (Los Angeles)— | | | | 6% participating preferred (accum.) | \$1.50 | 1-3 | 12-14 |
| Above payments subject to the approval of the SEC. | | | | Increased | 75c | 12-10 | 12-1 | Virginia Electric & Power, com. (quar.) | 40c | 12-20 | 11-30 |
| Standard Tube, class B | 10c | 12-15 | 12-5 | Tobin Packing (quar.) | 20c | 1-3 | 12-15 | \$5 preferred (quar.) | \$1.25 | 12-20 | 11-30 |
| Stanley Works (year-end) | \$1.20 | 12-15 | 11-28 | Special | 10c | 1-3 | 12-15 | \$4.04 preferred (quar.) | \$1.01 | 12-20 | 11-30 |
| State Fuel Supply (quar.) | 15c | 12-10 | 11-19 | Todd Shipyards (quar.) | \$1 | 12-15 | 12-8 | \$4.20 preferred (quar.) | \$1.05 | 12-20 | 11-30 |
| State Loan & Finance, class A (quar.) | 17 1/2c | 12-15 | 12-1 | Tom Bell Royalty (annual) | 1c | 12-5 | 11-15 | Virginia Railway Co.— | | | |
| Class B (quar.) | 17 1/2c | 12-15 | 12-1 | Torbrat Silver Mines Ltd. (interim) | 13c | 12-30 | 11-30 | Common (increased quar.) | 75c | 12-23 | 12-9 |
| 6% preferred (quar.) | 37 1/2c | 12-15 | 12-1 | Toronto Brick Ltd. | 125c | 12-15 | 12-1 | Extra | 37 1/2c | 12-23 | 12-9 |
| 6% preferred (quar.) | 37 1/2c | 12-15 | 12-1 | Toronto General Insurance (extra) | 150c | 12-9 | 11-24 | 6% preferred (quar.) | 37 1/2c | 2-1-56 | 1-16 |
| Stedman Bros. Ltd. (quar.) | 125c | 1-2-56 | 12-15 | Transamerica Corp. (special) | 15c | 12-20 | 12-2 | 6% preferred (quar.) | 37 1/2c | 5-1-56 | 4-16 |
| Stearns Bros. Stores (quar.) | 25c | 12-9 | 11-25 | Quarterly | 25c | 12-15 | 11-23 | 6% preferred (quar.) | 37 1/2c | 8-1-56 | 7-16 |
| Sterling Aluminum Products (quar.) | 25c | 12-15 | 12-1 | Extra | 25c | 12-15 | 11-23 | Visking Corp. | 50c | 12-15 | 12-5 |
| Stock dividends | 25% | 1-16 | 12-30 | Tranter Mfg. (initial) | 5c | 1-15 | 1-2 | Extra | 75c | 12-15 | 12-5 |
| Sterling Discount Corp. (Atlanta) | 15c | 12-15 | 11-25 | Travelers Insurance (quar.) | 20c | 12-10 | 11-11 | Vogt Mfg. (year-end) | 60c | 12-19 | 12-5 |
| Stern & Stern Textile, 4 1/2% pfd. (quar.) | 57c | 1-3-56 | 12-13 | Transcontinental Gas Pipe Line (quar.) | 35c | 12-15 | 11-30 | Vulcan Detinning, com. (increased quar.) | 30c | 12-20 | 12-9 |
| Stetson Lithograph Corp.— | | | | Troy & Greenbush RR. Association (s-a) | \$1.75 | 12-15 | 12-1 | Extra | 20c | 12-20 | 12-9 |
| 7% preferred (quar.) | \$1.25 | 12-30 | 12-15 | Truax-Traer Coal Co., com. (quar.) | 40c | 12-9 | 11-29 | 7% preferred (quar.) | 35c | 1-20 | 1-10 |
| Stix, Baer & Fuller, common | 30c | 12-9 | 11-30 | \$2.80 preferred (quar.) | 70c | 12-9 | 11-29 | Vulcan Mold & Iron (quar.) | 10c | 12-15 | 11-30 |
| 7% 1st preferred (quar.) | 43 3/4c | 12-30 | 12-15 | True Temper Corp., common (quar.) | 40c | 12-13 | 11-30 | Year-end | 10c | 12-15 | 11-30 |
| Stokely-Van Camp, common (quar.) | 35c | 1-3 | 12-20 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 1-3 | 12-30 | Stock dividend | 3% | 1-3 | 11-30 |
| 5% prior pref. (quar.) | 25c | 1-3 | 12-20 | Trunkline Gas Co., preferred A (quar.) | \$1.25 | 12-15 | 11-30 | Wabash Cotton Ltd. (quar.) | 112 1/2c | 1-3 | 12-5 |
| Stone & Webster, Inc. | 5c | 12-15 | 12-1 | Tucson Gas, Electric Light & Power— | | | | Waite Amulet Mines Ltd. (quar.) | 135c | 12-9 | 11-17 |
| Stonecutter Mills, class A | 5c | 12-10 | 11-28 | Increased quarterly | 30c | 12-22 | 12-2 | Waldorf System, Inc. (quar.) | 25c | 1-3 | 12-15 |
| Class B | 5c | 12-10 | 11-28 | Twentieth-Century Fox Film (quar.) | 40c | 12-24 | 12-9 | Walgreen Co. (quar.) | 40c | 12-12 | 11-16 |
| Storer Broadcasting— | | | | Twin Coach Co., common (quar.) | 17 1/2c | 12-30 | 12-16 | Walker & Co. (extra) | 10c | 1-13-56 | 12-23 |
| Common (increased quar.) | 37 1/2c | 12-14 | 12-1 | \$1.50 convertible preferred (quar.) | 37 1/2c | 1-1 | 12-16 | Ware River RR. (s-a) | \$3.50 | 1-4 | 12-16 |
| Class B (increased quar.) | 5c | 12-14 | 12-1 | Twin Disc Clutch (quar.) | \$1 | 12-10 | 11-25 | Warner-Lambert Pharmaceutical Co.— | | | |
| Stouffer Corp. (stock dividend) | 4% | 1-31 | 1-13 | Tyler Refrigeration (quar.) | 15c | 12-15 | 11-30 | Increased (quar.) | 50c | 12-10 | 11-10 |
| Strawbridge & Clothier, \$5 pfd. (quar.) | \$1.25 | 1-3 | 12-20 | Udylite Corp. (stock dividend) | 10% | 12-29 | 12-12 | Stock dividend | 2% | 12-10 | 11-10 |
| Stroock (S.) & Co. (quar.) | 40c | 12-15 | 12-2 | Underwood Corp. | 50c | 12-10 | 11-28 | Warner & Swasey (extra) | 50c | 12-23 | 12-6 |
| Stuart Co. (increased) | 31 1/4c | 12-15 | 12-1 | Union Acceptance Corp., Ltd. | | | | Warren Bros. Co. (year-end) | 80c | 12-20 | 12-1 |
| Sullivan Consolidated Mines, Ltd. (interim) | 16c | 12-16 | 11-18 | 60c non-cum. partic. 2nd pfd. (quar.) | \$15c | 1-1 | 12-15 | Washington Water Power (increased quar.) | 45c | 12-15 | 11-25 |
| Extra | 12c | 12-16 | 11-18 | Union Electric Co. of Missouri, com. (quar.) | 35c | 12-28 | 11-28 | Waukesha Motor (quar.) | 35c | 1-3 | 12-5 |
| Sun Oil, common (quar.) | 25c | 12-10 | 11-15 | \$4.50 preferred (quar.) | \$1.12 1/2 | 2-15 | 1-20 | Weco Products (quar.) | 25c | 12-20 | 12-9 |
| Stock dividend | 6% | 12-15 | 11-15 | \$4 preferred (quar.) | \$1 | 2-15 | 1-20 | Weeden & Co.— | | | |
| Sunbeam Corp. (quar.) | 25c | 12-27 | 12-16 | \$3.70 preferred (quar.) | 92 1/2c | 2-15 | 1-20 | 4% convertible preferred (quar.) | 50c | 1-3-56 | 12-11 |
| Sundstrand Machine Tool (increased) | 50c | 12-20 | 12-9 | \$3.50 preferred (quar.) | 87 1/2c | 2-15 | 1-20 | Wellington Fund, 27c from net investment income and 88c from net security profits) | | | |
| Stock dividend (effective on the new outstanding shares after two-for-one split) | 2% | 1-20 | 1-10 | Union Metal Manufacturing (quar.) | 50c | 12-15 | 12-5 | Payments in cash or stock | \$1.15 | 12-28 | 12-2 |
| Sunray Mid-Continent Oil, com. (quar.) | 30c | 12-20 | 11-3 | Extra | \$1 | 12-15 | 12-5 | West Indies Sugar (quar.) | 25c | 1-4 | 12-5 |
| Sunshine Consolidated (initial) | 5c | 12-20 | 12-1 | Union Oil & Gas Corp. of Louisiana— | | | | West Jersey & Seashore RR., com. (s-a) | \$1.50 | 1-1 | 12-15 |
| Sunshine Mining (quar.) | 15c | 12-22 | 11-23 | Class A common (quar.) | 20c | 12-16 | 12-6 | West Virginia Pulp & Paper (quar.) | 35c | 1-3 | 12-8 |
| Superior Portland Cement, Inc. | 35c | 12-10 | 11-25 | Class B common (quar.) | 20c | 12-16 | 12-6 | Westel Products Ltd. (quar.) | \$30c | 12-15 | 11-25 |
| Special | 15c | 12-10 | 11-25 | Union Pacific Ry., common (quar.) | \$1.25 | 1-3 | 12-5 | Western Air Lines (extra) | 15c | 12-15 | 12-1 |
| Sutherland Paper (quar.) | 50c | 12-15 | 11-11 | Extra | \$3 | 1-3 | 12-5 | Western Department Stores (quar.) | 20c | 1-3 | 12-12 |
| Swift & Co. (quar.) | 50c | 1-1-56 | 12-1 | Union Stockyards (Omaha) (Ltd.) (quar.) | \$1.25 | 12-27 | 12-15 | Extra | 10c | 12-23 | 12-12 |
| Sylvania Electric Products, Inc.— | | | | Union Sugar Co. (stock dividend) | 50% | 12-5 | 10-24 | Western Kentucky Gas | 15c | 12-15 | 12-1 |
| Common (quar.) | 50c | 12-22 | 12-2 | New common (initial quar.) | 25c | 12-9 | 12-5 | Western Tablet & Stationery Corp.— | | | |
| \$4 preferred (quar.) | \$1 | 1-1 | 12-2 | United Air Lines (quar.) | 25c | 12-15 | 11-18 | 5% preferred (quar.) | \$1.25 | 1-3-56 | 12-9 |
| \$4.40 preferred (quar.) | \$1.10 | 1-1 | 12-2 | Extra | 50c | 12-15 | 11-18 | Western Utilities Corp. | 15c | 12-20 | 12-1 |
| Sylvanite Gold Mines, Ltd. (s-a) | 14c | 1-3 | 11-14 | United Aircraft Corp., new common (initial) | 75c | 12-10 | 11-18 | Westinghouse Air Brake Co. (quar.) | 30c | 12-15 | 11-29 |
| Symington-Gould Corp. (s-a) | 25c | 1-3 | 12-9 | United Artists Theatre Circuit, Inc.— | | | | Westminster Paper Ltd., class A (quar.) | 112 1/2c | 1-31 | 1-6 |
| Syracuse Supply Co. (quar.) | 15c | 12-10 | 11-28 | 5% preferred (quar.) | \$1.25 | 12-15 | 12-1 | Class B (quar.) | 117 1/2c | 1-31 | 1-6 |
| Stock dividend | 5% | 12-10 | 11-28 | United Amusement, Ltd., class A (s-a) | 125c | 12-15 | 11-30 | Westport Properties (initial) | 10% | 12-20 | 12-1 |
| Talcott (James) Inc., common (quar.) | 30c | 12-31 | 12-15 | Class B (s-a) | 125c | 12-15 | 11-30 | Weyerhaeuser Timber (quar.) | 63c | 12-12 | 11-25 |
| 5% preferred (quar.) | 62 1/2c | 1-3 | 12-15 | United Biscuit Co. of America | | | | Year-end | \$1.50 | 12-12 | 11-25 |
| 5 1/2% preferred (quar.) | 68 3/4c | 1-3 | 12-15 | \$4.50 preferred (quar.) | \$1.12 1/2 | 1-15 | 1-5 | Wheeling & Lake Erie Ry., com. (quar.) | \$1.43 3/4 | 2-1 | 1-13 |
| 5.75% preferred (quar.) | 71 3/4c | 1-3 | 12-15 | United Board & Carton Corp. (quar.) | 25c | 12-10 | 11-30 | 4% prior lien (quar.) | \$1 | 2-1 | 1-13 |
| Taylor & Fenn, 4.32% preferred (quar.) | 27c | 12-15 | 12-1 | Extra | 10c | 12-21 | 12-7 | Whirlpool-Seeger, 4 1/4% conv. pfd. (initial) | \$0.8028 | 12-10 | 11-25 |
| Taylor Instrument Cos. | 45c | 1-3 | 12-15 | United Can & Glass, common (quar.) | 7 1/2c | 12-21 | 12-7 | Whitaker Paper Co. (increased quar.) | 50c | 12-27 | 12-13 |
| Tecumseh Products (quar.) | 75c | 12-10 | 11-30 | Series A preferred (quar.) | 56 1/4c | 12-21 | 12-7 | White Eagle Oil Co. (stock dividend) | 10% | 12-15 | 11-15 |
| Extra | \$1.25 | 12-10 | 11-30 | United Carbon (increased quar.) | 50c | 12-21 | 11-28 | White Motor Co., com. (quar.) | 67 1/2c | 12-23 | 12-9 |
| Teluride Power Co., 6% 2nd pfd. (s-a) | 60c | 12-8 | 11-28 | United-Carr Fastener (quar.) | 50c | 12-15 | 11-30 | 5 1/4% preferred (quar.) | \$1.31 1/4 | 1-1 | 12-17 |
| Temco Aircraft (quar.) | 15c | 1-5 | 12-5 | Extra | 70c | 12-15 | 11-30 | Whitehall Funds | \$1.47 | 12-24 | 12-6 |
| Extra | 15c | 1-5 | 12-5 | United Corp. (s-a) | 10c | 12-15 | 11-28 | Whitman & Sons (extra) | 25c | 1-10 | 12-20 |
| Tennessee Corp., common (increased) | 45c | 12-21 | 11-30 | Extra | 10c | 12-15 | 11-28 | Whitney, Blake Co. (quar.) | 15c | 12-15 | 12-2 |
| Extra | 22 1/2c | 1-11 | 11-30 | United Elastic (quar.) | 60c | 12-10 | 11-18 | Extra | 15c | 12-15 | 12-2 |
| Stock dividend | 3% | 1-11 | 11-30 | Stock dividend | 50% | 12-10 | 11-18 | New common (initial quar.) | 15c | 12-12 | 11-25 |
| Tennessee Gas Transmission— | | | | United Electric Coal Cos. (quar.) | 25c | 12-9 | 11-23 | Wilcox & Gibbs Sewing Machine | | | |
| New common (initial) | 35c | 1-3 | 12-9 | United Fruit Co. (quar.) | 75c | 1-13 | 12-9 | 5% preferred (s-a) | \$1.25 | 12-15 | 12-1 |
| 4.10% preferred (quar.) | \$1.02 1/2 | 1-3 | 12-29 | United Fuel Investments Ltd.— | | | | 5% preferred B (s-a) | \$1.25 | 12-15 | 12-1 |
| 4.25% preferred (quar.) | \$1.06 1/4 | 1-3 | 12-29 | Class A (interim) | 75c | 1-3 | 12-9 | Willett (Consid. H.) (increased quar.) | 15c | 12-14 | 12-9 |
| 4.60% preferred (quar.) | \$1.15 | 1-3 | 12-29 | United Gas Corp. (quar.) | 37 1/2c | 1-3 | 12-9 | Williams & Co., Inc. (quar.) | 25c | 12-10 | 11-14 |
| 4.64% preferred (quar.) | \$1.16 | 1-3 | 12-29 | United Gas Improvement, common (quar.) | 50c | 12-22 | 11-30 | Extra | 30c | 12-10 | 11-14 |
| 4.65% preferred (quar.) | \$1.16 1/4 | 1-3 | 12-29 | 4 1/4% preferred (quar.) | \$1.06 1/4 | 1-3 | 11-30 | Stock dividend | 5% | 12-23 | 11-15 |
| 4.90% preferred (quar.) | \$1.22 1/2 | 1-3 | 12-29 | United Income Fund— | | | | Wilson & Co., \$4.25 preferred (quar.) | \$1.06 1/4 | 1-3 | 12-12 |
| 5.10% preferred (quar.) | \$1.27 1/2 | 1-3 | 12-29 | (Year-end of 24 cents from securities profits and 9 cents from invest. income) | 33c | 12-24 | 12-5 | Winn & Lovett Grocery (monthly) | 6c | 12-30 | 12-20 |
| 5.12% preferred (quar.) | \$1.28 | 1-3 | 12-29 | United Molasses, Ltd., ord (interim) | 6d | 12-20 | 11-2 | Wisconsin Electric Power | | | |
| 5.25% preferred (quar.) | \$1.31 1/4 | 1-3 | 12-29 | United New Jersey RR. & Canal (quar.) | \$2.50 | 1-10 | 12-20 | 6% preferred (quar.) | \$1.50 | 1-31-56 | |

General Corporation and Investment News

(Continued from page 10)

retirement fund redemption price of \$105 per share, plus accrued dividends of \$1.12½ per share.
Provision is made for payment of the redemption price at any time on or after Jan. 9, 1956. The stock transfer books are to be closed at the close of business on Jan. 3, 1956, and reopened at the opening of business on Jan. 9, 1956. The shares to be redeemed will be chosen by lot while the books are closed.—V. 182, p. 962.

Western Maryland Ry.—Stock Offering—Mention was made in our issue of Nov. 28 of the offering to its stockholders of 128,597 shares of common stock (no par) at \$41 per share on the basis of one share for each six shares, regardless of class, held of record Nov. 22, 1955. The subscription offer will expire at 3:30 p.m. (EST) on Dec. 7. The offering is underwritten by a group of underwriters headed by Morgan Stanley & Co. and Alex. Brown & Sons. Further details follow:
The Bankers Trust Co., New York, has been appointed agent to transfer common stock purchase warrants, to accept subscriptions and to purchase and sell rights on behalf of stockholders.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|--|--------------|----------------|
| * First mortgage bonds: | | |
| Series A, 4% due Oct. 1, 1969 | | \$27,840,000 |
| Series C, 3½% due Oct. 1, 1979 | | 15,680,000 |
| Equipment trust obligations and conditional sale agreements | | 25,917,768 |
| 7% cumulative first preferred stock (\$100 par value) | 180,000 shs. | \$177,420 shs. |
| 4% non-cumulative convertible second preferred stock (\$100 par value) | 61,392 shs. | \$61,290 shs. |
| * Common stock (no par value) | 667,205 shs. | \$661,465 shs. |

* The mortgage securing the series A and C bonds provides for payment in cash or bonds of (a) a fixed annual sinking fund of \$297,400 for the series A bonds, payable to the extent of net income and cumulative to the extent not paid, (b) a fixed annual sinking fund of \$160,000 for the series C bonds, plus another \$160,000 payable to the extent of net income and cumulative to the extent not paid, and (c) while bonds of series A are outstanding and until bonds issued under the mortgage have been reduced 25% from \$44,690,000, a general sinking fund equal to 20% of the company's net income for the preceding year which amount is reduced by the amounts referred to in clauses (a) and (b). At the option of the company net income entering into the computation in clause (c) may be reduced by \$1,250,000.

† The Baltimore & Ohio RR. Co. owns non-voting trust certificates representing 334,177 shares of capital stock, consisting of 187,127 shares of 7% cumulative first preferred stock, 8,000 shares of 4% non-cumulative convertible preferred stock and 159,050 shares of common stock. The Chase Manhattan Bank holds the right under a trust agreement, established at the direction of the Interstate Commerce Commission, to vote such shares upon any matters which do not amount to exercise of control by The Baltimore & Ohio RR. Co.

‡ Pursuant to appropriate corporate action, the common stock of the company was changed in November, 1955 to stock of no par value.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, in the respective percentages indicated below, such of the shares of the additional common stock other than the 55,696 shares to which The Baltimore & Ohio RR. Co. will be entitled to subscribe, as shall not be subscribed for by exercise of rights:

| | % | | % |
|-----------------------------|----|------------------------|---|
| Morgan Stanley & Co. | 20 | R. W. Fressprich & Co. | 5 |
| Alex. Brown & Sons | 20 | Baker, Watts & Co. | 3 |
| The First Boston Corp. | 10 | John C. Legg & Co. | 3 |
| Harriman Ripley & Co., Inc. | 10 | Stein Bros. & Boyce | 3 |
| Dick & Merle-Smith | 5 | Robert Garrett & Sons | 2 |
| Francis I. du Pont & Co. | 5 | La Grange & Co. | 2 |
| W. E. Hutton & Co. | 5 | Mead, Miller & Co. | 2 |
| Carl M. Loeb, Rhoades & Co. | 5 | | |

See also V. 182, p. 2297.

Western Natural Gas Co.—Stockholders Offered Rights—This company is offering holders of its common stock of record Nov. 30, 1955, rights to subscribe for 183,003 shares of its 5% convertible preferred stock, 1955 series, on the basis of one preferred share for each 20 common shares held on the record date. The stock is priced at par (\$30 per share) and rights expire at 3:30 p.m. (EST) on Dec. 14, 1955. White, Weld & Co. heads a group including Lehman Brothers and Stone & Webster Securities Corp., which will underwrite the offering.

The new preferred is convertible into common stock at a price of \$12 per share of common stock until Dec. 31, 1965; at \$17 per share until Dec. 31, 1970; and at \$22 per share until Dec. 31, 1975, taking the preferred stock at \$30 per share. The preferred stock is redeemable at \$33 per share and, for the sinking fund beginning 1966, at \$30 per share.

PROCEEDS—The company plans to use all of the proceeds in its exploration and development programs. The company contemplates spending during the next 12 months approximately \$1,200,000 for drilling development wells and approximately \$1,100,000 for exploration in the Peace River area of British Columbia and the Louisiana Tidelands. The company also intends further exploration of other areas.

BUSINESS—Company is engaged in the production and sale of natural gas, crude oil, and liquid hydrocarbons. For the year ending May 31, 1955 production sales of natural gas averaged over 135,000,000 cubic feet per day and oil, condensate and plant products averaged 1,600 barrels per day.

For the same period the company realized net income of \$1,262,177 on total operating revenues of \$6,589,153.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|---|----------------|-----------------|
| * First mtge. & collateral trust bonds— | | |
| 3¼% series due 1962 | \$3,500,000 | \$2,135,000 |
| 3¼% series due 1962 | 3,500,000 | 2,135,000 |
| 4½% series due 1966 | 2,500,000 | 1,832,000 |
| 4½% note payable to banks due '55-59 | 14,000,000 | 3,500,000 |
| Preferred stock (\$30 par value) | 500,000 shs. | |
| 5% conv. preferred stock, 1952 series | 189,464 shs. | 189,464 shs. |
| 5% conv. preferred stock, 1955 series | 193,003 shs. | 183,003 shs. |
| Common stock (\$1 par value) | 5,000,000 shs. | 13,660,062 shs. |

* By the terms of the company's indenture of mortgage, the total amount of bonds issuable thereunder is limited to \$10,000,000 (exclusive of bonds issued for refunding or upon exchange or transfers of or in substitution for other bonds). Aggregate annual sinking fund requirements are \$727,000 through May 31, 1957, then \$797,000 through May

31, 1962, then \$167,000 through May 31, 1966 and then \$162,000 through May 31, 1967.

† Aggregate annual principal requirements on the loan are \$1,000,000 per year payable in quarterly instalments of \$250,000 each. The first such instalment was paid Sept. 1, 1955.

‡ Excludes 10,000 shares of convertible preferred stock, 1955 series, reserved for offering by the company to its employees.

§ 378,928 additional shares are reserved for conversion of the convertible preferred stock, 1952 series, and 482,508 additional shares are to be reserved for conversion of the convertible preferred stock, 1955 series (including the shares of convertible preferred stock, 1955 series reserved for offering to employees). 216 shares held by the company as treasury stock are excluded.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company, in the respective percentages set opposite their names, any shares not subscribed for, through the exercise of warrants, out of the 110,600 shares of convertible preferred stock above offered remaining after excluding 72,403 shares to which certain stockholders of the company are entitled to subscribe:

| | |
|---|----------------------|
| White, Weld & Co., 58% | Lehman Brothers, 21% |
| Stone & Webster Securities Corporation, 21% | |

—V. 182, p. 2178.

Western Union Telegraph Co.—Sale Terminated—

Walter P. Marshall, President of this company, and Royal Little, Chairman of the Board of Textron American, Inc., announced on Dec. 2 that negotiations for Textron's acquisition of the telegraph company's cable system have been terminated.

The basic agreement reached by the two companies on June 30 provided for, among other things, the taking over of certain cable leasing arrangements under which Western Union rents five transatlantic cables from the Anglo-American Telegraph Co., Ltd. and required the consent of Anglo to the assignment of the lease and the release of Western Union from further liability under the lease. The Anglo-American Telegraph Co., Ltd., declined to give that consent on the basis of the proposed sale as reducing the security of Anglo's income and capital.—V. 182, p. 1382.

Westpan Hydrocarbon Co.—To Buy Its Stock—

See Sinclair Oil Corp. above.—V. 180, p. 2742.

Weymouth Light & Power Co.—Stock Offered—The

company on Nov. 23 offered to its stockholders of record Nov. 23 the right to subscribe on or before Dec. 14 for 32,595 additional shares of capital stock (par \$25) at \$42 per share on the basis of one new share for each two shares held. No fractional shares will be issued. The offering is not underwritten. New England Electric System (the parent), which owns \$64,990 shares, or over 99% of the 65,191 shares of Weymouth stock outstanding, will purchase any unsubscribed shares at the same price.

Subscriptions will be received by the company at Room 924, 441 Stuart Street, Boston 16, Mass. on or before 3:30 p.m. (EST) on Dec. 14. Adjustments with respect to fractions must be made by purchase or sale of half-share subscription warrants.

The proceeds are to be used to reduce the short-term notes payable. At the present time, the company has short-term notes payable totaling \$2,950,000, while paid-in capital, consisting of par value of capital stock and premium on capital stock, totals \$1,977,946.

Minority Stockholders Offered \$60 per Share for Their Holdings—

The directors of New England Electric System have authorized an offer to be made to all stockholders of Weymouth Light & Power Co. to purchase their shares, together with warrants to subscribe for additional shares, on the basis of \$60 a share now held. This offer will expire at the expiration of the subscription period on Dec. 14, 1955.

Stockholders wishing to accept this offer should send or deliver their certificates, together with warrants to subscribe for new shares, in proper form for transfer, to Harry Hanson, Treasurer, 441 Stuart Street, Boston 16, Mass., and a check will be sent in payment therefor.—V. 182, p. 1957.

Wheeling Steel Corp.—Debentures 97.27% Subscribed For—The stockholders subscribed for 97.27% of the \$19,-

097,800 of 3¼% convertible debentures offered to them at par at the rate of \$100 principal amount of debentures for each 10 shares of common stock held on Nov. 16, 1955. Subscription rights expired on Nov. 30. The balance of \$522,300 unsubscribed debentures were sold by the underwriting group headed by Kuhn, Loeb & Co.—V. 182, p. 2178.

White Motor Co.—Proposed Acquisition—

See Bohn Aluminum & Brass Corp. above.—V. 182, p. 2178.

Willer Color Television System, Inc., Yonkers, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 7 filed a letter of notification with the SEC covering \$120,000 of 5% convertible income debentures due 1966 and 24,000 shares of common stock (par \$1) and 120,000 common stock warrants (the latter exercisable at \$1 per share) to be offered in units of \$100 of debentures, 20 shares of stock and 100 warrants in exchange for each \$100 face amount of receipts, notes or certificates of Mert M. Willer, deceased. The company's office is located at 151 Odell Avenue, Yonkers, N. Y. There will be no underwriting.

Wisconsin Southern Gas Co. Inc.—Stock Offering—The

company on Nov. 10 offered to its common stockholders of record Nov. 3 the right to subscribe on or before Nov. 29 for 20,818 additional shares of common stock (par \$10) at \$16.50 per share on the basis of one new share for each four shares held. The offering was underwritten by The Milwaukee Co. of Milwaukee, Wis., and Harley, Haydon & Co., Inc., and Bell & Farrell, Inc., both of Madison, Wis., who will offer publicly any unsubscribed stock at \$17.50 per share.

PROCEEDS—The net proceeds from the sale of common stock, will be applied, first, to the payment of short-term bank loans of the company incurred for property additions, and the balance will be used to pay, in part, for the cost of additions, extensions and improvements to the company's gas properties.

The company estimates that it will incur expenditures of about \$233,500 during the last four months of 1955 for additions, extensions and improvements to its gas properties. These expenditures consist of approximately \$195,000 for an 8-inch transmission pipe line from Lake Geneva, Wis., to Williams Bay, Wis., and approximately \$38,500

for normal growth and replacement requirements including main extensions and other distribution facilities in the various parts of the service area of the company. It is estimated that the funds required for this construction will be provided approximately as follows: \$43,000 through depreciation and amortization provisions and retained earnings and the remainder from the sale of the 20,818 shares of common stock.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|---|---------------|--------------|
| * First mortgage bonds, 3¼%, series A, due 1975 | \$1,400,000 | \$1,190,000 |
| 4½% debentures, due 1975 | 500,000 | 500,000 |
| Common stock (\$10 par value) | 1150,000 shs. | 104,062 shs. |

* Additional bonds may be issued, subject to the restrictions contained in the Indenture, without limit as to the aggregate principal amount.

† Authorized by stockholders on Oct. 17, 1955.

BUSINESS—The company was incorporated in Wisconsin on July 29, 1946, as Wisconsin Southern Gas & Appliance Corp. The name of the company was changed to Wisconsin Southern Gas Co., Inc. on April 21, 1954. The principal office of the company is located at 235 Broad St., Lake Geneva, Wis.

The company was organized for the purpose of acquiring the capital stock of Wisconsin Southern Gas Co. (the "Gas Company") and to facilitate the financing of additions to the Gas company's properties. The Gas company was organized Dec. 11, 1926, and was engaged primarily in the business of distributing and selling natural gas in parts of Racine, Walworth and Kenosha Counties, Wis. The rapid growth of the Gas company after it converted its service from manufactured gas to natural gas in May 1946 necessitated a rapid expansion of its properties and Wisconsin Southern Gas Co., Inc. was formed primarily to facilitate the financing of that expansion and construction program.

In May 1952, the company registered with the Securities and Exchange Commission as a holding company under the Public Utility Holding Company Act of 1935, and coincident with the registration the Commission requested the company to eliminate the holding company system as soon as practicable. On Aug. 9, 1955, the Commission exempted the company from all provisions of the Holding Company Act applicable to the company as a holding company, and on Aug. 18, 1955, the holding company was eliminated through the merger of the Gas company into this company. As a result of the merger, this company acquired all of the property, franchises and assets of the Gas company subject to all of its liabilities and obligations, and since the merger, this company has been a public utility under the laws of the State of Wisconsin, and is carrying on the businesses formerly conducted by this company and the Gas company separately. On Oct. 20, 1955 the Securities and Exchange Commission determined that the company had ceased to be a holding company.

UNDERWRITERS—The company and the underwriters listed below have entered into an underwriting agreement wherein the underwriters have severally agreed to purchase from the company all of the stock offered, subject to preemptive subscription rights of common stockholders, in the percentages indicated opposite their respective names:

| | |
|----------------------------|----|
| The Milwaukee Company | 51 |
| Harley, Haydon & Co., Inc. | 34 |
| Bell & Farrell, Inc. | 15 |

—V. 182, p. 1847.

Woodstock Uranium Corp., Carson City, Nev.—Files—

The corporation on Nov. 21 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), through Cayias, Larson, Glaser, Emery, Inc., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Yankee Atomic Electric Co.—Financing Authorized—

In a decision announced on Nov. 25, the Securities and Exchange Commission authorized the initial financing of this company and granted exemptions to two of the sponsoring companies whose acquisitions of Yankee stock would make them holding companies.

Yankee was recently organized by 12 sponsoring utility companies to construct and operate a pioneering atomic power plant. The sponsoring companies are New England Power Co., Connecticut Light & Power Co., The Hartford Electric Light Co., Public Service Co. of New Hampshire, Montaup Electric Co.; Boston Edison Co.; Central Maine Power Co.; New Bedford Gas & Edison Light Co.; Cambridge Electric Light Co.; Central Vermont Public Service Corp.; and Western Massachusetts Electric Co.

The organization of Yankee was for the purpose of providing a vehicle for a cooperative effort by the major New England utilities in constructing and operating a pioneering atomic power plant of commercial size. According to the hearing record before the Commission, "the technical feasibility of an atomic power plant has been demonstrated by the AEC which has built various types of reactors on an experimental basis, but the economic practicabilities of this source of heat for a commercial scale power plant have not been established." Yankee will conduct research and development activities and otherwise provide practical knowledge as to the adaptation of this new development for commercial purposes, and will provide experience and training in the operation and management of this type of plant, and the basic background necessary for evaluating the design and characteristics, as well as the possibilities of subsequent installations. Its original proposal was found to be unacceptable the AEC; but a modified proposal is believed by Yankee to meet the AEC criteria and Yankee expects that it will soon be in a position to negotiate a formal contract for financial assistance, which it has requested in an amount up to \$4,000,000.

This proposal covers an atomic power plant with a net electrical capacity of 134,000 kw. to be situated at Rowe, Mass. The reactor will be of pressurized water type, using slightly enriched uranium as fuel and cooled and moderated by ordinary water. The estimated total capital costs for the entire plant aggregate \$33,400,000, which includes both the nuclear and the electrical installations. Although Yankee officials testified that it is too early to formulate the definitive details of the ultimate financing program, the capital costs will be financed by means of conventional utility financing, with a minimum of 35% of the total cost of plant financed with common stock equity investment by the sponsoring companies.

The initial financing provides for issuance of \$500,000 of capital stock and, from time to time, unsecured non-interest bearing promissory notes in the aggregate amount of \$500,000, the proceeds of which will be used to pay preliminary expenses of the Yankee project, including, among other things, costs of acquiring the proposed site and fees for engineering and nuclear consulting services. The stock is to be sold to the sponsoring companies. New England Power will acquire \$150,000 of the stock (30%) and Connecticut Light \$75,000 (15%), while the participations of others will range from 9.5% to 0.5%. The notes will be sold to the sponsoring companies in amounts proportionate to their stock interest. Permanent financing of these temporary borrowings is expected to be provided by additional issues of stock to the sponsoring companies.

It is expected that the plant will be in operation by late 1959 or early 1960. All the energy produced will be sold to the sponsoring companies in proportion to their common stock investments in Yankee.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Anniston, Ala.

Warrant Sale—An issue of \$500,000 general obligation refunding warrants was sold to a group composed of the Trust Company of Georgia, Courts & Co., both of Atlanta, and George M. Wood & Co., of Montgomery, as 2 $\frac{3}{8}$ s, at a price of 99.96. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1975 inclusive. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Clay County (P. O. Ashland), Ala.

Warrant Sale—An issue of \$225,000 State gasoline tax anticipation warrants was sold to Hendrix & Mayes, Inc., of Birmingham, as 2 $\frac{3}{4}$ s, at a price of 99.00. Dated Nov. 1, 1955. Due on May 1 from 1960 to 1964 inclusive. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Colbert County (P. O. Tusculumbia), Alabama

Warrant Sale—An issue of \$260,000 State gasoline tax anticipation warrants was sold to Hendrix & Mayes, Inc., of Birmingham, as 2 $\frac{3}{4}$ s, at a price of 98.37. Dated Oct. 1, 1955. Due semi-annually on April and Oct. 1, 1958 to 1970 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Luverne, Ala.

Bond Sale—An issue of \$70,000 water and sewer revenue bonds was sold to Berney Perry & Co., of Birmingham, as 3 $\frac{1}{4}$ s, at a price of 97.50. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1968 inclusive. Interest J-D. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Marion County (P. O. Hamilton), Alabama

Warrant Sale—An issue of \$200,000 State gasoline tax anticipation warrants was sold to Thornton, Mohr & Farish, of Montgomery, as 2 $\frac{1}{2}$ s, at a price of 99.21. Dated Oct. 1, 1955. Due on April 1 from 1956 to 1963 inclusive. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Mobile Housing Authority, Ala.

Note Sale—The \$275,000 preliminary loan notes offered Nov. 15—v. 182, p. 1958—were awarded to Salomon Bros. & Hutzler, of New York City, at 1.62% interest.

Walker County (P. O. Jasper), Alabama

Warrant Sale—An issue of \$240,000 State gasoline tax anticipation warrants was sold to Hendrix & Maves, Inc., of Birmingham, as follows:

\$96,000 2 $\frac{3}{4}$ s. Due semi-annually on May and Nov. 1, 1959 to 1962 inclusive.

144,000 3s. Due semi-annually on May and Nov. 1, 1963 to 1968 inclusive.

Dated Nov. 1, 1955. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Wilcox County (P. O. Camden) Alabama

Warrant Sale—An issue of \$100,000 State gasoline tax anticipation warrants was sold to Thornton, Mohr and Farish, of Montgomery, as 2 $\frac{3}{4}$ s, at a price of 100.49. Dated Nov. 1, 1955. Interest M-N. Legality approved by White, Bradley, Arant, All & Rose of Birmingham.

ARIZONA

Flagstaff, Ariz.

Bond Sale—The \$800,000 water revenue bonds offered Nov. 29—v. 182, p. 1958—were awarded to a group headed by Blyth & Co., of New York City, at a price of par, a net interest cost of about 3.18% as follows:

\$160,000 3 $\frac{1}{2}$ s. Due on July 1 from 1958 to 1964 inclusive.

640,000 3 $\frac{1}{8}$ s. Due on July 1 from 1965 to 1985 inclusive.

The bonds bear additional interest of 4% from March 1, 1956 to Jan. 1, 1957.

Salt River Project Agricultural Improvement and Power Dist., Arizona

To Issue \$21 Million Bonds—Plans for the sale of a total of \$21,000,000 of bonds by the Salt River (Arizona) Project Agricultural Improvement and Power District, were announced Nov. 29 by Victor I. Corbell, President of the Project. At the same time, Mr. Corbell announced the appointment of the firm of Wainwright & Ramsey, Inc., New York City, consultants on municipal finance, as consultant to the Salt River Project.

Net proceeds from the sale of the bonds will be applied toward the cost of construction of two new 100,000 kilowatt plants, which will ultimately add to the Salt River Power District's firm power sources and will aid the Project in meeting the rapidly increasing demands for electricity in the area it serves in Central Arizona. The new bonds will be supported by revenues from sales of electricity, in addition to being general obligation bonds, Mr. Corbell said.

Bonds will be marketed as the need for funds arises, and the initial phase of the financing is expected to get under way shortly after the turn of the year when a total of \$11,000,000 of the bonds will be sold. This particular amount of bonds was authorized at a special shareholder election held on Nov. 30, 1954.

The Salt River Project, which embraces the Power District as well as the Salt River Valley Water Users' Association, covers a large area in Central Arizona and surrounds the City of Phoenix. Since its beginning in 1903 as the first multiple purpose reclamation project to be authorized under the Hansbrough-Newlands Act, the success of the Salt River Project has resulted in many other ventures in reclamation throughout the West being patterned along similar lines.

Electric power is generated, purchased and sold in three counties, Maricopa, Gila and Pinal, by the Salt River Power District, while the Salt River Valley Water Users' Association provides water for the irrigation of 240,000 acres of land in the Salt River Valley. The continuing rapid growth of population in the territory served by the Salt River Project is reflected in a steadily increasing number of electric customers and expanding agricultural operations.

An all-time high in sales of power required the District to produce and purchase a new peak total of 1,116,402,345 kilowatt hours of energy during 1954. This was an increase of 7% over the requirements for 1953. Customers served at the close of last year amounted to 39,881, over 15% more than the 34,546 served in 1953.

The Water Users' Association

also reported substantial gains in operations during 1954, with the total number of irrigation accounts increasing from 70,953 at the close of 1953 to 76,669 last year. The number of individual water deliveries totaled 454,993 at the end of 1954, compared with 425,228 at the close of 1953.

Yavapai County Sch. Dist. No. 51 (P. O. Prescott), Ariz.

Bond Offering—Dorothy B. Manton, Clerk of the Board of County Supervisors, will receive sealed bids until 2 p.m. on Dec. 19 for the purchase of \$60,000 building bonds. Dated Jan. 1, 1956. Due on July 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

CALIFORNIA

Belmont School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Dec. 13 for the purchase of \$100,000 building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Carlsbad Union School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Dec. 6 for the purchase of \$180,000 school bonds. Dated Jan. 15, 1956. Due on Jan. 15 from 1957 to 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Covina Union High School Dist., Los Angeles County, Calif.

Bond Sale—The \$1,643,000 building bonds offered Nov. 29 were awarded to a group composed of California Bank, of Los Angeles, American Trust Co., of San Francisco, Harris Trust & Savings Bank, of Chicago, Kaiser & Co., of San Francisco, Taylor & Co., of Beverly Hills, Shearson, Hammill & Co., Paine, Webber, Jackson & Curtis, and E. F. Hutton & Co., all of New York, as 3s, as follows:

\$1,053,000 bonds at a price of 100.69, a basis of about 2.94%.

Due on Jan. 1 from 1957 to 1981 inclusive.

581,000 bonds at a price of 100.81, a basis of about 2.93%. Due on Jan. 1 from 1957 to 1981 inclusive.

The sale consisted of:

\$1,053,000 school building and improvement bonds. Due on Jan. 1 from 1957 to 1981 inclusive.

581,000 school building and improvement bonds. Due on Jan. 1 from 1957 to 1981 inclusive. Dated Jan. 1, 1956.

Crescenta Valley County Water District, Calif.

Bond Offering—Elmo Byrd, Secretary of the Board of Directors, will receive sealed bids at his office in La Crescenta, until 7:30 p.m. (PST) on Dec. 6 for the purchase of \$80,000 Improvement District No. 1 bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at the office of the District, or at the Security-First National Bank of Los Angeles, in Montrose or Los Angeles.

Legality approved by O'Melveny & Myers, of Los Angeles.

Fullerton Junior College District, Orange County, Calif.

Bond Sale—The \$1,000,000 building bonds offered Nov. 29—v. 182, p. 2179—were awarded to a group composed of Security-First National Bank of Los Angeles, Blyth & Co., R. H. Moulton & Co., and William R. Staats & Co., all of Los Angeles, at a price of 100.60, a net interest cost of about 2.58%, as follows:

\$200,000 5s. Due on Dec. 1 from 1956 to 1959 inclusive.

200,000 2 $\frac{1}{4}$ s. Due on Dec. 1 from 1960 to 1963 inclusive.

600,000 2 $\frac{1}{2}$ s. Due on Dec. 1 from 1964 to 1975 inclusive.

Healdsburg High School District, Sonoma County, Calif.

Bond Sale—The \$80,000 building bonds offered Nov. 29—v. 182, p. 2299—were awarded to H. E. Work & Co., of San Francisco.

Healdsburg Union School District, Sonoma County, Calif.

Bond Offering—Wm. P. Johansen, County Clerk, will receive sealed bids at his office in Santa Rosa until 2:30 p.m. (PST) on Dec. 6 for the purchase of \$200,000 building bonds. Dated Dec. 15, 1955. Due on Dec. 15 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Hughson School District, Stanislaus County, Calif.

Bond Offering—L. W. Bither, County Clerk, will receive sealed bids at his office in Modesto until 11 a.m. (PST) on Dec. 13 for the purchase of \$18,000 building bonds. Dated Jan. 15, 1956. Due on Jan. 15 from 1957 to 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Laguna Salada Union Elementary School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in San Mateo until 10 a.m. (PST) on Dec. 6 for the purchase of \$198,000 building bonds. Dated Dec. 1, 1955. Due on June 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Lake Hemet Municipal Water Dist., Riverside County, Calif.

Bond Sale—The \$750,000 general obligation water bonds offered Nov. 30—v. 182, p. 2071—were awarded to Security-First National Bank of Los Angeles, and Blyth & Co., jointly.

Los Angeles School Districts, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CST) on Dec. 6 for the purchase of \$20,000,000 general obligation building bonds, as follows:

\$10,000,000 City School District bonds. Due on Jan. 1 from 1957 to 1981 inclusive.

10,000,000 City High School District bonds. Due on Jan. 1 from 1957 to 1981 inclusive.

The bonds are dated Jan. 1, 1956. Principal and interest (J-J) payable at the County Treasurer's office, or at any of the County's fiscal agencies in New York City or Chicago.

Oakdale Irrigation District, Stanislaus County, Calif.

Bond Sale—The \$5,250,000 Tri-Dam revenue bonds offered Nov.

30—v. 182, p. 2179—were awarded to a syndicate headed by F. S. Smithers & Co., and Solomon Bros. & Hutzler, both of New York City, jointly, as 3.05s, at 100.37, a basis of about 3.04%.

Other members of the syndicate:

Dominick & Dominick; Wood, Struthers & Co.; E. F. Hutton & Co.; Stroud & Co., Inc.; Ernst & Co.; Ball, Burge & Kraus; Goodbody & Co.; Riter & Co.; Stifel, Nicolaus & Co., Inc.; J. C. Bradford & Co.; King, Quirk & Co., Inc.; W. R. Stephens Investment Co., Inc.; Foster & Marshall.

New York Hanseatic Corporation; Schmidt, Poole, Roberts & Parke; Robert W. Baird & Co., Inc.; Blewer, Glynn & Co.; Julien Collins & Co.; Sweney Cartwright & Co., Inc.; Folger, Nolan-W. B. Hibbs & Co., Inc.; Saunders, Stiver & Co.; Stern, Frank, Meyer & Fox.

Davis, Skaggs & Co.; Hallowell, Sulzberger & Co.; Fahey, Clark & Co.; Interstate Securities Corp.; I. M. Simon & Co.; Janney & Co.; The White-Phillips Co., Inc.; Harold E. Wood & Co.; Robert L. Whittaker & Co.; Woodcock, Hess & Co., Inc.; Strader, Taylor & Co., Inc.; Irving J. Rice & Co., Inc.; Stokes & Co.; Curtiss, House & Co.

Orinda County Fire Protection District, Contra Costa County, Calif.

Bond Sale—The \$46,000 fire fighting equipment and apparatus bonds offered Nov. 22—v. 182, p. 2179—were awarded to Dean Witter & Co., of San Francisco, at a price of 100.06, a net interest cost of about 3.08%, as follows:

\$9,000 5s. Due on Dec. 15 from 1956 to 1958 inclusive.

37,000 3s. Due on Dec. 15 from 1959 to 1971 inclusive.

Pacific School District, Sacramento County, Calif.

Bond Sale—The \$98,000 school bonds offered Nov. 23—v. 182, p. 2179—were awarded to the Bank of America National Trust & Savings Association, of San Francisco at a price of 100.11, a net interest cost of about 3.24%, as follows:

\$13,000 5s. Due on Dec. 15 from 1957 to 1959 inclusive.

15,000 3 $\frac{1}{4}$ s. Due on Dec. 15 from 1960 to 1962 inclusive.

25,000 3s. Due on Dec. 15 from 1963 to 1967 inclusive.

45,000 3 $\frac{1}{4}$ s. Due on Dec. 15 from 1968 to 1976 inclusive.

San Carlos School District (San Mateo County), Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Dec. 13 for the purchase of \$337,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

San Francisco (City and County of), Calif.

Bond Offering—The \$13,250,000 bonds being offered for sale on Dec. 19, as noted in v. 182, p. 2299—include the following issues:

\$1,250,000 street improvement bonds.

2,000,000 off-street parking bonds.

1,500,000 recreation bonds.

1,000,000 sewage treatment bonds.

1,000,000 fire house bonds.

2,500,000 sewer bonds.

1,500,000 San Francisco Hospital bonds.

2,500,000 LaGunda Honda Home and Hospital bonds.

Each issue is due serially on Jan. 1 from 1957 to 1971 inclusive.

Southern San Joaquin Irrigation District, San Joaquin County, Calif.
Bond Sale—The \$5,250,000 Tri-Dam bonds, Seventh Issue offered Nov. 30—v. 182, p. 2179—were awarded to a syndicate headed by F. S. Smithers & Co., and Salomon Bros. & Hutzler, both of New York City, as 3.05s, at 100.37, a basis of about 3.04%.

(For other members of the syndicate see foregoing item captioned "Oakdale Irrigation District.")

West Side Union School District, Sonoma County, Calif.
Bond Sale—The \$20,000 building bonds offered Nov. 29—v. 182, p. 2299—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

COLORADO

Adams and Arapahoe Counties Joint School District No. 28 (P. O. Aurora), Colo.

Bond Offering—Virginia F. Woolman, Secretary of Board of Education, will receive sealed bids until 4 p.m. (MST) on Dec. 21 for the purchase of \$1,100,000 general obligation bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Arapahoe County School District No. 6 (P. O. Littleton), Colo.

Bond Sale—The \$525,000 building bonds offered Nov. 22—v. 182, p. 2179—were awarded to Harriman Ripley & Co., Inc., and Bosworth, Sullivan & Co., both of Denver, jointly, at a price of par, a net interest cost of about 2.65%, as follows:

- \$140,000 3s. Due on May 1 from 1958 to 1961 inclusive.
- 105,000 2 3/4s. Due on May 1 from 1962 to 1964 inclusive.
- 105,000 2 1/2s. Due on May 1 from 1965 to 1967 inclusive.
- 105,000 2.60s. Due on May 1 from 1968 to 1970 inclusive.
- 70,000 2 1/2s. Due on May 1, 1971 and 1972.

Colorado (State of)

Warrant Offering Postponed—Sale of the \$8,000,000 highway construction and improvement warrants, tentatively scheduled for Dec. 6—v. 182, p. 1615—has been postponed until next January.

CONNECTICUT

Connecticut (State of)

Bond Offering—John Ottaviano, Jr., State Treasurer, will receive sealed bids until 1 p.m. (EST) on Dec. 13 for the purchase of \$100,000,000 expressway revenue and motor fuel (Greenwich-Killingly Expressway), second series, bonds. Dated Jan. 1, 1956. Due on July 1 from 1961 to 1995 inclusive. Interest J-J.

Connecticut (State of)

\$100 Million Greenwich - Killingly Expressway Sale Planned—New Plan Approved by Bondholders—Connecticut Governor Abraham A. Ribicoff and Connecticut State Treasurer John Ottaviano announced that the legally required number of holders of the \$100,000,000 outstanding Expressway Revenue and Motor Fuel Tax Bonds, First Series, have approved the State of Connecticut's revised plan for financing the \$398,000,000 Connecticut Turnpike, originally named Greenwich-Killingly Expressway, and that Second Series Bonds in the amount of \$100,000,000 will be offered for public sale on Tues., Dec. 13. Lehman Brothers, Financial Consultants to the State of Connecticut with respect to the Turnpike, had recommended approval of these amendments as being advantageous to both bondholder and the State.

The State had proposed to bondholders that the original financing plan be revised so as to permit the State to finance free roads through

the issuance of bonds payable from gasoline taxes and other highway fund revenues. As additional security for both the outstanding and future bonds, the State has pledged never to reduce the gasoline tax below 4 cents per gallon so long as any of the bonds are outstanding and has made other motor vehicle fees and taxes available for payment of any free road bonds which may later be issued. Actually the Legislature has not authorized the issuance of any free road bonds but has increased the gasoline tax to 6 cents per gallon for the current biennium.

A 4-cent gasoline tax in the last fiscal year produced more than \$25,000,000 and other motor vehicle fees and taxes more than \$15,600,000. The State expects to collect Turnpike toll revenues fully sufficient to meet debt service charges on the \$398,000,000 revenue bonds, which are estimated at \$11,300,000 for the first full year of operation.

The \$100,000,000 new bonds to be offered in December will mature serially on July 1 from 1961 to 1995 and will be callable beginning in 1961 at 105%. Bids will be requested at a price of not less than par value and accrued interest, with interest rates to be named by the bidders.

Connecticut Highway Commissioner, Newman E. Argraves, stated the 129-mile turnpike from the New York State line at Greenwich to the Rhode Island line at Killingly is scheduled for opening by the end of 1957. The Commissioner expects proceeds of the forthcoming bond sale to cover costs until the fall of 1956.

Newtown, Conn.

Bond Sale—The \$640,000 elementary school bonds offered Nov. 29—v. 182, p. 2179—were awarded to the American Securities Corp., New York City, as 2.70s, at 100.19, a basis of about 2.67%.

FLORIDA

Boca Raton, Fla.

Certificate Sale—The \$325,000 water and sewer revenue certificates offered Nov. 29—v. 182, p. 2071—were awarded to Mullaney, Wells & Co., Chicago, and Sullivan, Nelson & Goss, of West Palm Beach, jointly, at a price of 98.62.

Citrus County (P. O. Inverness) Florida

Bond Sale—The \$75,000 hospital bonds offered Nov. 22—v. 182, p. 1743—were awarded to a group composed of the Bank of Inverness, Inverness, Crystal River Bank, Crystal River, and the Dunnellon State Bank, Dunnellon, as 5s, at a price of par.

Mascotte, Fla.

Certificate Sale—The \$70,000 water revenue certificates offered Nov. 29—v. 182, p. 2179—were awarded to Leedy, Wheeler & Alileman, of Orlando, as 4.10s, at 98.25, a basis of about 4.21%.

St. Petersburg, Fla.

Certificate Offering—Samuel G. Johnson, Mayor, will receive sealed bids until 11 a.m. (EST) on Jan. 12 for the purchase of \$3,000,000 certificates, as follows:

- \$2,000,000 cigarette tax revenue certificates. Dated Oct. 1, 1955. Due on April 1 from 1957 to 1971 inclusive.
- 1,000,000 water works revenue certificates. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1978 inclusive.

Principal and semi-annual interest payable at the office of the Director of Finance, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Wood, King & Dawson, of New York City.

GEORGIA

Atlanta, Ga.

Certificate Sale—The \$2,000,000 airport revenue anticipation certificates offered Nov. 30—v. 182,

p. 2179—were awarded to a group composed of Robinson-Humphrey Co., Inc., and White, Weld & Co., Equitable Securities Corp., Courts & Co., Johnson, Lane, Space & Co., J. C. Bradford & Co., J. H. Hilsman & Co., Rand & Co., Byron Brooke & Co., Wyatt, Neal & Waggoner, William Blair & Co., J. W. Tindall & Co., Hancock, Blackstock & Co., and Stockton Broome & Co., at a price of 102.12, a net interest cost of about 3.42% as follows:

- \$265,000 4s. Due on Jan. 1 from 1957 to 1962 inclusive.
- 441,000 3 1/2s. Due on Jan. 1 from 1963 to 1970 inclusive.
- 1,294,000 3.4Cs. Due on Jan. 1 from 1971 to 1986 inclusive.

Augusta, Ga.

Bond Offering—Thos. D. Beckum, Clerk of the City Council, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$985,000 rights of way bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1985 inclusive. Principal and interest (M-N) payable at a bank or banks as may be designated by the City. Legality approved by Sumter Kelley, of Atlanta.

ILLINOIS

Jackson County, Mississippi Valley Community Unit Sch. Dist. No. 166 (P. O. Gorham), Ill.

Bond Offering—H. L. Heins, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 12 for the purchase of \$275,000 building bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1958 to 1976 inclusive. Purchaser to designate the paying agent, subject to approval of the Board of Education. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Lake County School District No. 67 (P. O. Lake Forest), Ill.

Bond Sale—The \$440,000 building bonds offered Nov. 28—v. 182, p. 2180—were awarded to Dean Witter & Co., and Rodman & Renschaw, both of Chicago, jointly, as follows:

- \$175,000 2s. Due on Dec. 1 from 1956 to 1962 inclusive.
- 265,000 2 1/4s. Due on Dec. 1 from 1963 to 1973 inclusive.

Lemont, Ill.

Bond Sale—The \$60,000 municipal building bonds offered Nov. 22—v. 182, p. 1959—were awarded to Harry J. Wilson & Co., of Chicago, as 3 3/4s.

Whiteside County Community Consol. Sch. Dist. No. 147 (P. O. Deer Grove), Ill.

Bond Sale—The \$129,000 building bonds offered Nov. 30—v. 182, p. 2072—were awarded to Quail & Co., and the White-Phillips Co., both of Davenport, jointly, as follows:

- \$14,000 3s. Due on Jan. 1 from 1957 to 1959 inclusive.
- 50,000 2 3/4s. Due on Jan. 1 from 1960 to 1964 inclusive.
- 65,000 3s. Due on Jan. 1 from 1965 to 1974 inclusive.

Whiteside and Lee Counties Community Consolidated School District No. 145 (P. O. R. R., Rock Falls), Ill.

Bond Offering—Frank A. Thome, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Dec. 8 for the purchase of \$179,000 building bonds. Dated Dec. 1, 1955. Due on Nov. 1 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at a bank mutually satisfactory to the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis.

Winnethka, Ill.

Bond Sale—An issue of \$400,000 public library building bonds was sold to Halsey, Stuart & Co. Inc., of Chicago, and Dean Witter & Co., of San Francisco, jointly, at a price of 100.01, a net interest cost of about 2.23%, as follows:

- \$60,000 2s. Due on Dec. 1 from 1956 to 1959 inclusive.
- 340,000 2 1/4s. Due on Dec. 1 from 1960 to 1974 inclusive.

Dated June 1, 1955. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Franklin Township (P. O. Stilesville), Ind.

Bond Offering—Homer McCam-mack, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Dec. 6 for the purchase of \$80,000 bonds, as follows:

- \$40,000 School Township bonds. Due semi-annually from July 1, 1957 to Jan. and July 1, 1967 inclusive.
- 40,000 Civil Township bonds. Due semi-annually from July 1, 1957 to Jan. and July 1, 1967 inclusive.

Dated Jan. 1, 1956. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Greensburg Community Sch. Building Corporation (P. O. Greensburg), Ind.

Bond Sale—The \$2,050,000 first mortgage revenue bonds offered Dec. 1—v. 182, p. 2072—were awarded to a group composed of John Nuveen & Co., of Chicago, the Indianapolis Bond and Share Corp., of Indianapolis, Bache & Co., New York, Julien Collins & Co., McCormick & Co., both of Chicago, White-Phillips Co., Inc., of Davenport, and Harold E. Wood & Co., of St. Paul, as 3 3/4s, at a price of 101.09, a basis of about 3.56%.

North Vernon School City, Ind.

Bond Sale—The \$24,000 school bonds offered Nov. 29—v. 182, p. 2180—were awarded to the Union Bank & Trust Co., of North Vernon, as 2s, at 100.15, a basis of about 1.95%.

Oakland City School Town and Columbia School Township (P. O. Oakland City), Ind.

Bond Offering—Donald L. Mason, Secretary of the Board of School Trustees, will receive sealed bids until 7 p.m. (CST) on Dec. 15 for the purchase of \$95,000 joint school building bonds, as follows:

- \$48,000 Oakland City School Town bonds. Due on Jan. 1 and July 1 from 1958 to 1969 inclusive.
- 47,000 Columbia School Township bonds. Due on Jan. 1 and July 1 from 1958 to 1969 inclusive.

The bonds are dated Dec. 1, 1955. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Rockport-Ohio Township School Building Corporation (P. O. Rockport), Ind.

Bond Offering—James Orville Martin, Secretary, will receive sealed bids until 1:30 p.m. (CST) on Dec. 6 for the purchase of \$475,000 first mortgage revenue bonds. Dated Jan. 1, 1956. Due semi-annually from Feb. 1, 1958 to Feb. 1, 1983 inclusive. Principal and interest (F-A) payable at the Farmers State Bank of Rockport. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Rushville, Ind.

Bond Offering—John Geraghty, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Dec. 3 for the purchase of \$31,000 sewage works revenue bonds. Dated Nov. 1, 1955. Due on July 1, 1979. Principal and interest (J-J) payable at the Rushville National Bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Fort Dodge, Iowa

Bond Offering—Robert H. Clelland, City Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 9 for the purchase of \$280,000 bonds, as follows:

\$205,000 general obligation street improvement bonds. Due on Nov. 1 from 1959 to 1971 inclusive.

75,000 water revenue bonds. Due on Dec. 1 from 1960 to 1964 inclusive.

The bonds are dated Dec. 1, 1955. Interest payable semi-annually. Legality approved by Chapman & Cutler, of Chicago.

Steamboat Rock Indep. Sch. Dist., Iowa

Bond Sale—An issue of \$145,000 building bonds was sold to a group composed of the First of Iowa Corp., Shaw, McDermott & Co., both of Des Moines, and Central Republic Co., of Chicago, as 2.70s, at 100.03.

KANSAS

Manhattan, Kan.

Bond Offering—Sealed bids will be received by the City Clerk until 2 p.m. (CST) on Dec. 15 for the purchase of \$679,496.22 bonds, as follows:

- \$320,691.70 internal improvement bonds.
- 48,000.00 storm sewer bonds.
- 310,804.52 sewage treatment plant bonds.

The bonds are dated Jan. 1, 1956.

KENTUCKY

Catlettsburg, Ky.

Bond Sale—The \$150,000 flood protection bonds offered Nov. 28 were awarded to Pohl & Co., of Cincinnati.

The bonds are dated Feb. 1, 1956. Due on Feb. 1 from 1961 to 1986 inclusive. Principal and interest (F-A) payable at the Kentucky Farmers Bank, of Catlettsburg. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Eastern Kentucky State College (P. O. Richmond), Ky.

Bond Offering—Lois Colley, Secretary of the Board of Regents, will receive sealed bids until 10 a.m. (CST) on Dec. 5 for the purchase of \$375,000 building revenue bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1980 inclusive. Principal and interest (J-D) payable at the State Bank & Trust Co., Richmond. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Frankfort, Ky.

Bond Sale—The \$2,500,000 sewer revenue bonds offered Nov. 28—v. 182, p. 2180—were awarded to a group composed of J. J. B. Hilliard & Son, Blyth & Co., both of Louisville, Equitable Securities Corp., Nashville, Almeda Bros., Bankers Bond Co., both of Louisville, Stein Bros. & Boyce, of Baltimore, W. L. Lyons & Co., O'Neil, Alden & Co., and Russell, Long & Co., all of Louisville, at 100.0008, a net interest cost of about 3.29%, as follows:

- \$214,000 6s. Due on Oct. 1 from 1957 to 1962 inclusive.
- 2,286,000 3 3/4s. Due on Oct. 1 from 1963 to 1995 inclusive.

Kentucky (State of)

Bond Offering Postponed—Sealed bids for the purchase of the \$650,000 State Property and Buildings Commission revenue bonds, Project 4, mentioned in v. 182, p. 2300, will be received until 10 a.m. (CST) on Dec. 8. The sale date was originally announced as being Nov. 29.

Leitchfield, Ky.

Bond Sale—The \$200,000 school building revenue bonds offered Nov. 14—v. 182, p. 2072—were awarded to a group composed of W. C. Thornburgh Co., Fox, Reusch & Co., and Walter, Woody & Heimerdinger, all of Cincinnati, at a price of 100.01, a net interest cost of about 4.09%, as follows:

- \$46,000 3 3/4s. Due on Dec. 1 from 1956 to 1966 inclusive.
- 91,000 4s. Due on Dec. 1 from 1967 to 1979 inclusive.
- 63,000 4 1/4s. Due on Dec. 1 from 1980 to 1985 inclusive.

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LOUISIANA

Bogalusa, La.

Bond Offering—Bertha Pierce, City Clerk, will receive sealed bids until 2 p.m. (CST) on Dec. 20 for the purchase of \$310,000 public improvement bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at a bank designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Olla, La.

Bond Offering—W. H. Holloman, Mayor, will receive sealed bids until 5 p.m. (CST) on Dec. 19 for the purchase of \$46,500 bonds, as follows:

\$27,000 public improvement bonds.
19,500 Public Improvement Sewerage District No. 1 bonds.

The bonds are dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1976 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

Ouchita Parish Sch. Dist. No. 1 (P. O. Monroe), La.

Bond Offering—William W. Ward, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Jan. 4 for the purchase of \$2,600,000 building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the office of the Parish School Board Treasurer, or at any bank specified by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

St. Bernard Parish School District No. 1 (P. O. Chalmette), La.

Bond Sale—The \$300,000 building bonds offered Nov. 30 were awarded to Newman, Brown & Co., of New Orleans.

Webster Parish, Doyline School District No. 7 (P. O. Minden), Louisiana

Bond Offering—J. E. Harper, Secretary of Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on Dec. 5 for the purchase of \$150,000 building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1971 inclusive. Principal and interest (J-J) payable at the office of the Parish School Board Treasurer, or at the Minden Bank & Trust Company. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Cecil County (P. O. Elkton), Md.

Bond Offering—President Thos. N. Kay announces that the County Commissioners will receive sealed bids until 11 a.m. (EST) on Dec. 13 for the purchase of \$1,000,000 public school construction bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the Mercantile - Safe Deposit & Trust Company, of Baltimore. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

Boston, Mass.

Note Sale—The \$5,000,000 temporary loan notes offered Nov. 28—v. 182, p. 2300—were awarded to a group composed of the First National City Bank, Halsey, Stuart & Co. Inc., both of New York City, and the National Shawmut Bank, of Boston, at 1.55% discount.

Haverhill, Mass.

Bond Sale—The \$3,280,000 various purposes bonds offered Dec. 1—v. 182, p. 2301—were awarded to a group composed of Paine, Webber, Jackson & Curtis; Estabrook & Co.; Hornblower & Weeks; R. L. Day & Co.; Coffin & Burr, Inc.; W. E. Hutton & Co.; Weedon & Co.; Dwinell, Harkness & Hill; Townsend, Dabney & Tyson, and Chace, Whiteside, West & Winslow, as 3s, at a price of 100.64, a basis of about 2.92%.

Hingham, Mass.

Bond Offering—Karl C. Hough, Town Treasurer, will receive sealed bids at the First National Bank of Boston, 45 Milk Street, Boston, until 11:30 a.m. (EST) on Dec. 7 for the purchase of \$908,000 bonds, as follows:

\$508,000 sewerage bonds. Due on Dec. 1 from 1956 to 1985 inclusive.

400,000 school bonds. Due on Dec. 1 from 1956 to 1975 inclusive.

The bonds are dated Dec. 1, 1955. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Longmeadow, Mass.

Bond Offering—Zoe Purdon, Temporary Town Treasurer, will receive sealed bids c/o the First National Bank of Boston, Municipal Division, 45 Milk Street, until noon (EST) on Dec. 8 for the purchase of \$350,000 school bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Lynn, Mass.

Bond Sale—The \$500,000 municipal relief bonds offered Nov. 30 were awarded to the Manufacturers Central National Bank, of Lynn, as 1.90s, at 100.07, a basis of about 1.89%.

The bonds are dated Dec. 1, 1955. Due on Dec. 1, 1956 and 1957. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Bedford, Mass.

Bond Sale—The \$1,300,000 school project bonds offered Nov. 30—v. 182, p. 2301—were awarded to a group composed of Harriman Ripley & Co., Inc., Townsend, Dabney & Tyson, F. S. Moseley & Co., Estabrook & Co., White, Weld & Co., W. E. Hutton & Co., and Baxter, Williams & Co., all of New York City, as 2.80s, at 100.10, a basis of about 2.78%.

Norwood, Mass.

Bond Offering—Edmund F. Sullivan, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin Street, Boston, until noon (EST) on Dec. 6 for the purchase of \$294,000 bonds, as follows:

\$129,000 electric bonds. Due on Dec. 1 from 1956 to 1965 inclusive.

165,000 water bonds. Due on Dec. 1 from 1956 to 1965 inclusive.

The bonds are dated Dec. 1, 1955. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Reading, Mass.

Bond Sale—The \$125,000 municipal light plant bonds offered Nov. 30—v. 182, p. 2301—were awarded to the Middlesex County National Bank of Malden, as 2.60s, at 100.26, a basis of about 2.58%.

MICHIGAN

Alcona Community Schools (P. O. Lincoln), Mich.

Bond Offering—H. D. Anderson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$960,000 school site and building bonds. Dated Jan. 1, 1956. Due on July 1 from 1957 to 1982 inclusive. Bonds due in 1978 and thereafter are callable as of July 1, 1966. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone of Detroit.

Berlin Township School District No. 2 (P. O. Newport), Mich.

Bond Sale—The \$45,000 building bonds offered Nov. 21—v. 182, p. 2072—were awarded to the Peoples State Bank, of Fenton, as 3s, at a price of 100.44, a basis of about 2.91%.

Dearborn Township (P. O. Inkster), Mich.

Bond Offering—W. H. Thorne, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 6 for the purchase of \$475,000 special assessment sanitary sewer bonds. Dated Dec. 1, 1955. Due on May 1 from 1957 to 1966 inclusive. Principal and interest (M-N) payable at a bank designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Cooper Elementary Sch. Dist. No. 4 (P. O. Kalamazoo), Mich.

Bond Offering—David E. Wiese, District Secretary, will receive sealed bids at the office of Sharpe, Stapleton, Huff & Adams, 512 Kalamazoo Bldg., Kalamazoo, until 8 p.m. (EST) on Dec. 7 for the purchase of \$100,000 building bonds. Dated Dec. 1, 1955. Due on June 1 from 1956 to 1981 inclusive. Principal and interest (J-D) payable at a bank designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Farmington, Mich.

Bond Offering—Katheryn D. Catter, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 12 for the purchase of \$175,000 water supply and sewage disposal system revenue bonds. Dated Sept. 1, 1955. Due on July 1 from 1958 to 1971 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Holt School District, Mich.

Bond Offering—Margaret Salm, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 13 for the purchase of \$1,525,000 school site and building bonds. Dated Jan. 1, 1956. Due on July 1 from 1957 to 1985 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone of Detroit.

Leelanau Township School District No. 1 (P. O. Northport), Mich.

Note Offering—Mrs. Luella A. Charter, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 6 for the purchase of \$15,000 tax anticipation notes. Dated Dec. 1, 1955. Due on April 1, 1957. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Mancelona School District, Mich.

Bonds Not Sold—Bids for the \$360,000 building bonds offered Nov. 29—v. 182, p. 2301—were rejected.

Park Township School District No. 2 (P. O. Holland), Mich.

Bond Sale—The \$155,000 building bonds offered Aug. 31—v. 182, p. 865—were awarded to H. V. Sattley & Co., of Detroit, at a price of 100.01, a net interest cost of about 3.32%, as follows:

\$99,000 3½s. Due on April 1 from 1956 to 1968 inclusive.

44,000 3¼s. Due on April 1 from 1969 to 1972 inclusive.

12,000 2½s. Due on April 1, 1973.

Port Austin School District, Mich.

Bond Offering—Wm. J. Discher, District Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 8 for the purchase of \$40,000 building bonds. Dated Nov. 1, 1955. Due on May 1 from 1956 to 1960 inclusive. Principal and in-

terest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Rogers City, Mich.

Bond Sale—The \$40,000 sewer extension bonds offered Nov. 23—v. 182, p. 2181—were awarded to the Presque Isle Bank, of Rogers City.

Roseville School District, Mich.

Bond Sale—The \$750,000 building bonds offered Nov. 29—v. 182, p. 2181—were awarded to Barcus, Kindred & Co., of Chicago.

St. Joseph Township School District No. 2 (P. O. St. Joseph), Mich.

Bond Offering—Eric L. Buckleitner, Secretary of Board of Education, will receive sealed bids until 7 p.m. (EST) on Dec. 7 for the purchase of \$55,000 school bonds. Dated Nov. 1, 1955. Due on May 1 from 1957 to 1973 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne, Mich.

Bond Offering—Clarence H. Ladd, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 6 for the purchase of \$280,000 recreational facilities bonds. Dated Jan. 1, 1956. Due on Nov. 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne County (P. O. Detroit), Michigan

Bond Offering—Sylvester A. Noetzel, Secretary and Clerk of the Board of County Road Commissioners, will receive sealed bids until 11 a.m. (EST) on Jan. 5 for the purchase of \$6,700,000 Metropolitan Sewage and Sewage Disposal System bonds. Dated Nov. 1, 1955. Due on July 1 from 1956 to 1993 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Aitkin County Independent Consolidated School District No. 48 (P. O. Hill City), Minn.

Bond Offering—Mollie Ramey, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 12 for the purchase of \$6,000 general obligation funding bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1959 to 1966 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Dakota and Scott Counties Joint Independent Consolidated School Districts Nos. 79 and 140 (P. O. Lakeville), Minn.

Bond Offering—LeRoy Zweber, Clerk of the School Board, will receive sealed bids until 8 p.m. (CST) on Dec. 13 for the purchase of \$700,000 general obligation building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1959 to 1986 inclusive. Principal and interest payable at a suitable bank designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Hopkins, Minn.

Bond Offering—S. S. Frissell, City Manager, will receive sealed bids until 8 p.m. (CST) on Dec. 6 for the purchase of \$200,000 permanent improvement revolving fund bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Jackson, Minn.

Bond Offering—A. E. Wallace, City Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 20 for the purchase of \$100,000 water works bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1959 to 1968 inclusive. Principal and interest payable at the First National Bank of Jackson. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Jackson County Indep. Consol. Sch. Dist. No. 46 (P. O. Sioux Valley), Minnesota

Bond Offering—Otto Berreau, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 19 for the purchase of \$35,000 building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1959 to 1975 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

St. James, Minn.

Bond Offering—J. M. Ness, City Clerk, will receive sealed bids until 1 p.m. (CST) on Dec. 14 for the purchase of \$590,000 bonds, as follows:

\$290,000 sewage disposal plant bonds. Due on Jan. 1 from 1959 to 1976 inclusive.

300,000 hospital bonds. Due on Jan. 1 from 1959 to 1976 inclusive.

The bonds are dated Jan. 1, 1956. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Willmar, Minn.

Bond Sale—The \$400,000 hospital bonds offered Nov. 30—v. 182, p. 2073—were awarded to E. J. Prescott & Co., of Minneapolis, at 100.04, a net interest cost of about 2.77%, as follows:

\$150,000 2¼s. Due on Jan. 1 from 1958 to 1963 inclusive.

70,000 2½s. Due on Jan. 1 from 1964 to 1966 inclusive.

180,000 2¾s. Due on Jan. 1 from 1967 to 1976 inclusive.

MISSISSIPPI

Leake County Supervisor's District No. 5 (P. O. Carthage), Miss.

Bond Offering—Wm. T. Hamil, Clerk of Board of Supervisors, will offer at public auction at 2 p.m. (CST) on Dec. 5, \$20,000 road and bridge bonds. Due serially from 1956 to 1965 inclusive.

Long Beach, Miss.

Bond Sale—The \$180,000 street improvement bonds offered Nov. 22—v. 182, p. 2182—were awarded to Allen & Co., of Hazelhurst.

Morton, Miss.

Bond Offering—A. M. Tullos, Town Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 15 for the purchase of \$152,000 water works revenue bonds. Due serially from 1956 to 1990 inclusive.

MONTANA

Fort Benton Special Improvement District No. 8, Mont.

Bond Sale—An issue of \$400,000 street paving and drainage bonds was sold to Grande & Co., of Seattle, as 5½s. Due on Jan. 1 from 1957 to 1971 inclusive. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

NEBRASKA

Douglas County School District No. 60 (P. O. Omaha), Neb.

Bond Sale—An issue of \$50,000 building bonds was sold to Chiles-Schutz Company, of Omaha.

NEW HAMPSHIRE

Keene, N. H.

Bond Sale—The \$470,000 sewer bonds offered Nov. 29—v. 182, p. 2301—were awarded to a group composed of W. E. Hutton & Co., Townsend, Dabney & Tyson, and George P. Fogg & Co., all of Bos-

ton, as 2.70s, at 100.36, a basis of about 2.65%.

Laconia, N. H.

Bond Sale—The water plant, sewer and public improvement bonds totaling \$1,045,000 offered Nov. 28—v. 182, p. 2301—were awarded to a group composed of Smith, Barney & Co., Union Securities Corp., and Goldman, Sachs & Co., all of New York City, as 2.90s, at a price of 100.73, a basis of about 2.82%.

NEVADA

Reno, Nev.

Bond Sale—The \$1,000,000 sanitary sewer improvement bonds offered Nov. 29—v. 182, p. 1961—were awarded to a group headed by Blyth & Co., New York City, at 100.01, a net interest cost of about 3.32%, as follows:
\$138,000 5s. Due on Dec. 1 from 1957 to 1959 inclusive.
862,000 3 1/4s. Due on Dec. 1 from 1960 to 1975 inclusive.

NEW JERSEY

Belleville, N. J.

Bond Offering—Florence R. Morey, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 13 for the purchase of \$256,000 bonds, as follows:

\$158,000 public improvement bonds. Due on Dec. 1 from 1956 to 1966 inclusive.
86,000 water bonds. Due on Dec. 1 from 1956 to 1965 inclusive.
12,000 local improvement assessment bonds. Due on Dec. 1 from 1957 to 1959 inclusive.

Dated Dec. 1, 1955. Principal and interest (J-D) payable at the Peoples National Bank & Trust Company, of Belleville.

Bellmawr School District, N. J.

Bond Sale—The \$207,000 school building bonds offered Nov. 28—v. 182, p. 2182—were awarded to Boland, Saffin & Co., New York City, as 3.20s, at 100.18, a basis of about 3.17%.

Bernardsville Twp. School District (P. O. Liberty Corner), N. J.

Bond Offering—Milton Salmon, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 6 for the purchase of \$785,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1975 inclusive. Principal and interest (A-O) payable at the Somerset Hills National Bank, of Bernardsville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Downe Township School District (P. O. Newport), N. J.

Bond Offering—Sherman Burt, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Dec. 16 for the purchase of \$62,000 building bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1966 inclusive. Principal and interest (A-O) payable at the Cumberland National Bank, of Bridgeton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Jamesburg, N. J.

Bond Offering—Chester S. Damecki, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 13 for the purchase of \$13,000 fire engine bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the First National Bank, Jamesburg. Legality approved by Strong & Strong, of New Brunswick.

Kearney, N. J.

Bond Offering—Donald Allan, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$665,000 bonds, as follows:

\$500,000 sewer bonds.
165,000 sewer plant assessment bonds.

The bonds are dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1980 inclusive. Principal and interest (J-D) payable at the West

Hudson National Bank, Harrison. Legality approved by Hawkins, Delafield & Wood, of New York City.

Mahwah Township (P. O. Mahwah), N. J.

Bond Offering—R. F. Dator, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 15 for the purchase of \$147,000 water bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1972 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., Ramsey. Legality approved by Hawkins, Delafield & Wood, of New York City.

Morris Township School District (P. O. Morristown), N. J.

Bond Offering—Rosaling Kuhlman, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of \$660,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to 1978 inclusive. Principal and interest (M-S) payable at the First National Iron Bank, of Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Newark, N. J.

Bond Offering—Leo P. Carlin, Mayor, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$5,000,000 bonds, as follows:

\$2,600,000 school bonds. Due on Dec. 1 from 1956 to 1975 inclusive.
2,400,000 general improvement bonds. Due on Dec. 1 from 1956 to 1975 inclusive.

The bonds are dated Dec. 1, 1955. Principal and interest (J-D) payable at the National State Bank of Newark. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Passaic County (P. O. Paterson), New Jersey

Bond Sale—The \$1,035,000 general bonds offered Nov. 30—v. 182, p. 2301—were awarded to a group composed of the National State Bank of Newark, Ira Haupt & Co., B. J. Van Ingen & Co., both of New York City, and Van Deventer Bros., Inc., of Newark, as 2.30s, at 100.03, a basis of about 2.29%.

Paterson, N. J.

Bond Offering Postponed—Sale of the 4,734,000 general improvement and school bonds originally scheduled for Dec. 8, has been postponed indefinitely.

Pennsauken Township (P. O. Pennsauken), N. J.

Bond Offering—Elmer E. Brown, Township Treasurer, will receive sealed bids until 8:15 p.m. (EST) on Dec. 12 for the purchase of \$456,000 bonds, as follows:

\$247,000 general improvement bonds.
209,000 assessment improvement bonds.

Dated Dec. 1, 1955. Due on June 1 from 1956 to 1973 inclusive. Principal and interest (J-D) payable at the Camden Trust Co., Camden. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Somerville, N. J.

Bond Sale—The \$358,000 general refunding bonds offered Nov. 29—v. 182, p. 2182—were awarded to a group composed of the National State Bank of Newark, Van Deventer Bros., Inc., and Ryan, Hanauer & Co., all of Newark, as 2 1/2s, at 100.05, a basis of about 2.49%.

Somerville School District, N. J.

Bond Sale—A group composed of the National State Bank of Newark, Van Deventer Bros., Inc., and Ryan, Hanauer & Co., all of Newark, was the successful bidder for the \$780,000 school bonds offered Nov. 29—v. 182, p. 2182. The winning bid was for \$778,000 bonds, as 2 1/2s, at 100.34, a basis of about 2.47%.

South Bound Brook, N. J.

Bond Offering—E. J. McLaughlin, Borough Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 7 for the purchase of \$20,000 street improvement bonds. Dated Dec. 15, 1955. Due on Dec. 15 from 1956 to 1960 inclusive. Principal and interest (J-D) payable at the Bound Brook Trust Company, Bound Brook. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Woodcliffe Lake, N. J.

Bond Sale—The \$24,000 refunding bonds offered Nov. 29 were awarded to First National Bank of Park Ridge, as 2s, at par.

NEW YORK

Altamont and Piercefield Central School District No. 1 (P. O. Tupper Lake), N. Y.

Bond Sale—The \$525,000 building bonds offered Nov. 29—v. 182, p. 2182—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Blair & Co., Inc., New York City, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., as 2.90s, at 100.15, a basis of about 2.88%.

Bedford, Katonah Water District (P. O. Bedford Hills), N. Y.

Bond Offering—Douglas F. Barrett, Town Supervisor, will receive sealed bids until 11 a.m. (EST) on Dec. 7 for the purchase of \$25,000 water system construction bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1980 inclusive. Principal and interest (A-O) payable at the County Trust Company, of Katonah. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven Union Free School District No. 24 (P. O. Patchogue), New York

Bond Offering—John C. Hylan, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 8 for the purchase of \$3,105,000 building bonds. Dated Dec. 1, 1955. Due on June 1 from 1957 to 1985 inclusive. Principal and interest (J-D) payable at the Peoples National Bank, Patchogue, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Carmel, Kent, Patterson, Southeast, Putnam Valley and East Fishkill Central School District No. 2 (P. O. Carmel), N. Y.

Bond Sale—The \$556,000 building bonds offered Nov. 30—v. 182, p. 2301—were awarded to a group composed of George B. Gibbons & Co., Inc., Bacon, Stevenson & Co., Chas. E. Weigold & Co., and R. D. White & Co., all of New York City, as 2.90s, at a price of 100.46, a basis of about 2.83%.

DeWitt (P. O. East Syracuse), New York

Bond Sale—The \$946,000 water and sewer district bonds offered Dec. 1 were awarded to the First Trust & Deposit Co., of Syracuse, as 3.20s, at 100.05, a basis of about 3.19%.

The sale consisted of:
\$600,000 Water District bonds. Due on April 1 from 1956 to 1980 inclusive.
346,000 Sewer District bonds. Due on April 1 from 1956 to 1980 inclusive.

Dated Oct. 1, 1955. Principal and interest (A-O) payable at the Lincoln National Bank & Trust Company, of Syracuse, or at the Hanover Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Fine, Clifton, Russell and Pitcairn Central School District No. 1 (P. O. Star Lake), N. Y.

Bond Offering—Wm. Ressler, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec.

6 for the purchase of \$495,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1984 inclusive. Principal and interest (J-D) payable at the Bank of Gouverneur. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 27 (P. O. West Hempstead), New York

Bond Sale—The \$1,630,000 building bonds offered Nov. 29—v. 182, p. 2302—were awarded to a group composed of Halsey, Stuart & Co., Geo. B. Gibbons & Co., Inc., Roosevelt & Cross, both of New York, Blair & Co., Inc., Bacon, Stevenson & Co., Francis I. duPont & Co., B. J. Van Ingen & Co., Chas. E. Weigold & Co., Ira Haupt & Co., R. D. White & Co., Adams, McEntee & Co., and Tilney & Co., all of New York City, as 3 1/4s, at 100.42, a basis of about 3.21%.

Huntington Union Free School District No. 6 (P. O. Greenlawn), New York

Bond Offering—George H. Hoshchel, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 9 for the purchase of \$840,000 building bonds. Dated Dec. 1, 1955. Due on June 1 from 1957 to 1985 inclusive. Principal and interest (J-D) payable at the Bank of Huntington & Trust Co., Huntington. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Massena, N. Y.

Bonds Not Sold—No bids were submitted for the \$210,000 public improvement bonds offered Dec. 1—v. 182, p. 2074.

New Castle and Mount Pleasant School District No. 4 (P. O. Chappaqua), N. Y.

Bond Sale—The \$2,770,000 building bonds offered Nov. 29—v. 182, p. 2182—were awarded to a group composed of C. J. Devine & Co., the Marine Trust Company of Western New York, Buffalo, Blair & Co., Inc., Geo. B. Gibbons & Co., Inc., Roosevelt & Cross, Equitable Securities Corp., R. D. White & Co., Rand & Co., and Kenower, MacArthur & Co., as 2.90s, at 100.21, a basis of about 2.88%.

New York City Housing Authority, New York

Note Sale—An issue of \$22,441,000 series CXII notes was sold on Nov. 29, as follows:

\$16,441,000 to Salomon Bros. & Hutzler, of New York City, as follows: \$6,000,000 at 1.90% interest; \$6,000,000 at 1.94%; and \$4,441,000 at 1.97%, plus total premiums of about \$165,600,000 to the Chemical Corn Exchange Bank, New York City, as follows: \$4,000,000 at 1.94% interest; \$1,000,000 at an effective rate of 1.92838%; and \$1,000,000 at 1.9188%.

The notes are dated Dec. 28, 1955 and mature June 26, 1956.

New York State Thruway Authority (P. O. Albany), N. Y.

Bond Offering—Arthur Levitt, State Comptroller, will receive sealed bids until 10:30 a.m. (EST) on Dec. 7 for the purchase of \$50,000,000 State-guaranteed Thruway bonds, as follows:

\$47,250,000 Fourth Issue bonds. Due on Jan. 1 from 1985 to 1995 inclusive.
2,750,000 Fourth Issue bonds. Due July 1, 1995.

All of the bonds are dated Jan. 1, 1956. Interest J-J.

North Hempstead (P. O. Manhasset), N. Y.

Bond Sale—The \$1,050,000 various purposes bonds offered Nov. 29—v. 182, p. 2302—were awarded to a group composed of C. J. Devine & Co., Salomon Bros. & Hutzler, Francis I. duPont & Co., R. D. White & Co., and Tilney & Co., all of New York City, as 3s, at 100.70, a basis of about 2.91%.

Northeast, Amenia, Stanford, Washington and Ancram Central School District No. 1 (P. O. Amenia), N. Y.

Bond Offering—Yorke S. Blanchard, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 15 for the purchase of \$1,447,000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1984 inclusive. Principal and interest (M-N) payable at the Guaranty Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay Union Free Sch. Dist. No. 18 (P. O. Bethpage), N. Y.

Bond Sale—The \$610,000 building bonds offered Nov. 30 were awarded to a group composed of Chas. E. Weigold & Co., George B. Gibbons & Co., Inc., and Adams, McEntee & Co., all of New York City, as 3.20s, at 100.03, a basis of about 3.19%.

Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1985 inclusive. Principal and interest (F-A) payable at the United States Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Peekskill, N. Y.

Bond Sale—The \$347,000 water and street and sewer improvement bonds offered Dec. 1—v. 182, p. 2302—were awarded to Ira Haupt & Co., New York City, National Bank of Westchester, of Peekskill, and Charles King & Co., New York City, as 2.90s, at 100.09, a basis of about 2.89%.

Port of New York Authority (P. O. New York City), N. Y.

Bond Sale—The \$16,000,000 Consolidated, Fifth Series bonds offered Nov. 30—v. 182, p. 2302—were awarded to a syndicate headed by Blyth & Co., Inc., New York City, as 2.90s, at 98.65, a basis of about 2.95%.

The proceeds from the sale of these bonds will be applied to the purchase price and developmental cost of two miles of choice Brooklyn waterfront which the Port Authority is purchasing from the New York Dock Company. Plans covering an \$35,000,000 Brooklyn-Port Authority marine terminal development program were announced by the Authority on Oct. 27, 1955.

The greatest program of its kind ever undertaken in the New York-New Jersey Harbor, it comprises the construction of 10 new piers, the rehabilitation of an existing pier, the construction of three new warehouses and the improvement of 50 acres of upland area.

Other members of the syndicate: Phelps, Fenn & Co.; Goldman, Sachs & Co.; Stone & Webster Securities Corp.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Equitable Securities Corp.; F. S. Moseley & Co.; Alex. Brown & Sons; A. G. Becker & Co., Inc.; Geo. B. Gibbons & Co., Inc.; L. F. Rothschild & Co.;

Dean Witter & Co.; Bacon, Stevenson & Co.; Dominick & Dominick; Hemphill, Noyes & Co.; W. H. Morton & Co., Inc.; Chas. E. Weigold & Co., Inc.; Gregory & Sons; Eldredge & Co., Inc.; Wood, Struthers & Co.; Heller, Bruce & Co.; William R. Staats & Co.; The Ohio Company; Baker, Weeks & Co.; Yarnall, Biddle & Co.; The First Cleveland Corp.;

The Illinois Co., Inc.; Riter & Co.; R. D. White & Co.; Fahay, Clark & Co.; Hannahs, Ballin & Lee, Hayden, Miller & Co.; The Milwaukee Co.; Stern Brothers & Co.; Burns, Corbett & Pickard, Inc.; Mullaney, Wells & Co.;

The Robinson-Humphrey Co., Inc.; Chace, Whiteside, West & Winslow, Inc.; Dolphin & Co.; Robert Garrett & Sons; Newburger & Co.; Rippel & Co.

Other bids were received for the bonds from Drexel & Co.,

Glore, Forgan & Co. and associates offering 9.01 for 3s, a net interest cost of 3.04415%; from Halsey, Stuart & Co. Inc., Ladenburg, Thalmann and associates who bid 98.95 for 3s, a net interest cost of 3.047%; and Harriman, Ripley & Co. and associates who bid 98.4099 for 3s, or an interest cost of 3.0709%.

Prattsburg, Putney, Wheeler, Urbana, Italy and Jerusalem Central School District No. 1 (P. O. Prattsburg), N. Y.

Bond Sale—The \$310,000 building bonds offered Nov. 29—v. 182, p. 2302—were awarded to a group composed of George B. Gibbons & Co., Chas. E. Weigold & Co., both of New York City, and Sage, Ruddy & Co., of Rochester, as 3s, at 100.31, a basis of about 2.97%.

Romulus, Varick and Fayette Central School District No. 3 (P. O. Romulus), N. Y.

Bond Offering—Elmer I. Somerville, President of Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 7 for the purchase of \$270,000 school building bonds. Dated Dec. 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank, of Ovid. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Roosevelt Fire District (P. O. Hyde Park), N. Y.

Bond Offering—Nicholas P. Becker, District Treasurer, will receive sealed bids until 3 p.m. (EST) on Dec. 6 for the purchase of \$36,000 fire construction and equipment bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1969 inclusive. Principal and interest (M-N) payable at the Fallkill National Bank & Trust Co., Poughkeepsie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Valley Stream, N. Y.

Bond Sale—The \$830,000 public improvement bonds offered Nov. 30—v. 182, p. 2302—were awarded to a group composed of Bacon, Stevenson & Co., Roosevelt & Cross, George B. Gibbons & Co., Francis I. duPont & Co., R. D. White & Co., and Tilney & Co., all of New York City, as 3 3/4s, at 100.11, a basis of about 3.23%.

Vestal Central Sch. Dist. No. 1 (P. O. Vestal), N. Y.

Bond Sale—The \$1,550,000 building bonds offered Dec. 1—v. 182, p. 2302—were awarded to a group composed of Smith, Barney & Co., Union Securities Corp., both of New York City, Schoellkopf, Hutton & Pomeroy, of Buffalo, and Goodbody & Co., New York City, as 2.90s, at 100.51, a basis of about 2.85%.

Warren County (P. O. Glens Falls), N. Y.

Bond Offering—Romney C. Patterson, County Treasurer, will receive sealed bids until 1:30 p.m. (EST) on Dec. 8 for the purchase of \$200,000 airport improvement bonds. Dated Nov. 1, 1955. Due on July 1 from 1956 to 1960 inclusive. Principal and interest (J-J) payable at the First National Bank of Glens Falls. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Watertown, N. Y.

Bond Offering—Karl J. Kisner, City Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 14 for the purchase of \$102,000 public projects bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at the Northern New York Trust Co., Watertown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Webster Water District (P. O. Webster), N. Y.

Bond Sale—The \$48,000 water system construction bonds offered Nov. 28—v. 182, p. 2183—were

awarded to the Lincoln-Rochester National Bank, of Rochester, as 2 3/4s, at par.

West Seneca (P. O. West Seneca), New York

Bond Sale—The \$82,500 improvement bonds offered Nov. 30—v. 182, p. 2302—were awarded to the Manufacturers & Traders Trust Co., of Buffalo, and Roosevelt & Cross, of New York City, jointly, as 3s, at 100.18, a basis of about 2.97%.

NORTH CAROLINA

Charlotte, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 13 for the purchase of \$3,598,000 bonds, as follows:

- \$2,000,000 water bonds. Due on June 1 from 1957 to 1995 inclusive.
- 200,000 sanitary sewer bonds. Due on June 1 from 1957 to 1992 inclusive.
- 500,000 street improvement bonds. Due on June 1 from 1957 to 1975 inclusive.
- 200,000 fire station bonds. Due on June 1 from 1957 to 1976 inclusive.
- 698,000 auditorium bonds. Due on June 1 from 1957 to 1986 inclusive.

The bonds are dated Dec. 1, 1955. Principal and interest (J-D) payable in New York City or Charlotte. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Columbus County (P. O. Whiteville), N. C.

Bond Sale—The \$370,000 school building bonds offered Nov. 22—v. 182, p. 2074—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, and Merrill Lynch, Pierce, Fenner & Beane, of Charlotte, at a price of par, a net interest cost of about 2.86%, as follows:

- \$85,000 6s. Due on June 1 from 1958 to 1965 inclusive.
- 90,000 2 3/4s. Due on June 1 from 1966 to 1971 inclusive.
- 165,000 3s. Due on June 1 from 1972 to 1982 inclusive.
- 30,000 1/4s. Due on June 1, 1983 and 1984.

Vance County (P. O. Henderson) North Carolina

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Dec. 6 for the purchase of \$480,000 bonds, as follows:

- \$405,000 school building bonds. Due on June 1 from 1957 to 1981 inclusive.
- 75,000 court house bonds. Due on June 1 from 1957 to 1971 inclusive.

Dated Dec. 1, 1955. Principal and interest (J-D) payable in New York City or in Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

OHIO

Baldwin-Wallace College (P. O. Berea), Ohio

Bond Sale—The \$700,000 non tax-exempt dormitory bonds offered Nov. 28—v. 182, p. 2183—were awarded to the Federal Housing and Home Finance Agency, as 2 3/4s, at par.

Beaver Local Sch. Dist. (P. O. R. D. 1, Apples Corner, East Liverpool), Ohio

Bond Offering—Harry T. Greenwood, Clerk of the Board of Education, will receive sealed bids until Dec. 12 for the purchase of \$113,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1974 inclusive. Principal and interest (J-D) payable at the Potters Bank & Trust Co., East Liverpool.

Bucyrus City School District, Ohio

Bond Offering Postponed—Date of sale of the issue of \$1,650,000 school bonds described in—v. 182, p. 2302—has been changed from Dec. 13 to Dec. 20, the postponement being due to failure to advertise the offering locally.

Butler County (P. O. Hamilton), Ohio

Bond Offering—Thomas H. Feltz, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$144,500 special assessment sewer and water supply bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Chillicothe, Ohio

Bond Offering—David K. Webb, City Auditor, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of \$26,500 special assessment street improvement bonds. Dated Oct. 15, 1955. Due on Dec. 15 from 1957 to 1965 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Fremont City School District, Ohio

Bond Offering—D. G. Hirschberger, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 15 for the purchase of \$2,900,000 unlimited tax building bonds. Dated Jan. 1, 1956. Due on April 1 and Oct. 1 from 1957 to 1979 inclusive. Principal and interest (A-O) payable at the Crogham Colonial Bank, Fremont. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Galion City School District, Ohio

Bond Offering—Isabel L. Monroe, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 14 for the purchase of \$995,000 school improvement bonds. Dated Dec. 1, 1955. Due on June 1 and Dec. 1 from 1957 to 1986 inclusive. Principal and interest (J-D) payable at the Buckeye State Bank, Galion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Gallipolis, Ohio

Bond Offering—Otis Drummond, City Auditor, will receive sealed bids until noon (EST) on Dec. 22 for the purchase of \$60,000 water works system improvement bonds. The issue was previously offered on Nov. 28.

Gratis Local School District, Ohio

Bond Offering—The Superintendent of Schools announces that bids will be received until Dec. 28 for the purchase of \$156,000 building bonds.

Hardin Northern Local School Dist. (P. O. Kenton), Ohio

Bond Offering—H. H. Warren, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$681,320 building bonds. Dated Dec. 1, 1955. Due semi-annually from June and Dec. 1, 1957 to June and Dec. 1, 1980 inclusive. Principal and interest (J-D) payable at the Kenton Savings Bank. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Hartland Local School District (P. O. Collins), Ohio

Bond Offering—Harry Easterwood, Clerk of the Board of Education, will receive sealed bids until Dec. 20 for the purchase of \$50,000 building bonds.

Johnsville-New Lebanon School District (P. O. Dayton), Ohio

Bond Offering—Louise M. Erbaugh, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 15 for the purchase of \$240,000 building bonds. Dated Dec. 15, 1955. Due on Oct. 1 from 1957 to 1979 inclusive. Principal and interest (A-O)

payable at the Farmers Bank, of New Lebanon.

Kent City School District, Ohio

Bond Offering—Robert G. Katzenmeyer, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 16 for the purchase of \$475,000 school improvement bonds. Dated Jan. 1, 1956. Due on Nov. 1 from 1957 to 1975 inclusive. Principal and interest (M-N) payable at the City Bank of Kent. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lakeville, Ohio

Bond Offering—Louis A. Tinney, Village Clerk, will receive sealed bids until noon (EST) on Dec. 15 for the purchase of \$10,000 fire apparatus bonds. Dated Dec. 15, 1955. Due on Nov. 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the Conneaut Banking & Trust Co., Conneaut.

Loudon Local School District (P. O. Kilgore), Ohio

Bond Offering—Jess Thompson, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 15 for the purchase of \$78,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the legal depository of the Board, presently the First National Bank of Carrollton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lucas County (P. O. Toledo), Ohio

Bond Sale—The \$237,200 water supply line bonds offered Nov. 29—v. 182, p. 2074—were awarded to a group composed of Braun, Bosworth & Co., Inc., Stranahan, Harris & Co., and Ryan, Sutherland & Co., all of Toledo, as 2 1/4s, at 100.13, a basis of about 2.21%.

Madison Local Sch. Dist., Ohio

Bond Offering—Evelyn Miller, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$420,000 building bonds. Dated Dec. 1, 1955. Due on May 1 and Nov. 1 from 1957 to 1977 inclusive. Principal and interest (M-N) payable at the legal depository of the Board of Education. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Madison Local Sch. Dist. (P. O. West Middleton), Ohio

Bond Offering—C. H. Siegel, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 14 for the purchase of \$202,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Oglesby-Barnitz Bank & Trust Company, of Middletown. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mary Ann Local Sch. Dist. (P. O. R. R. 1, Newark), Ohio

Bond Offering—J. A. McDowell, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Dec. 13 for the purchase of \$71,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1979 inclusive. Principal and interest (J-D) payable at the First National Bank, Newark. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mayfield City School District (P. O. Cleveland), Ohio

Bond Offering—Ina L. Granger, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 12 for the purchase of \$990,000 improvement bonds. Dated Dec. 1, 1955. Due semi-annually from June and Dec. 1, 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mifflin Local Sch. Dist. (P. O. R. F. D. No. 2, Mansfield), Ohio

Bond Offering—Robert B. Talbott, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 22 for the purchase of \$97,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank, Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Monroe Twp. Local Sch. Dist. (P. O. R. F. D. No. 1, West Manchester), Ohio

Bond Offering—E. C. Burnett, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$260,000 building bonds. Dated Dec. 1, 1955. Due on April 1 and Oct. 1 from 1957 to 1979 inclusive. Principal and interest (A-O) payable at the First State Bank, West Manchester.

Munson Local School District (P. O. Chardon), Ohio

Bond Offering—Lloyd Herrington, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 12 for the purchase of \$40,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the Chardon Savings Bank, Chardon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Negley Local School District (P. O. Columbiana), Ohio

Bond Offering—Joe W. Driscoll, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$8,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1964 inclusive. Principal and interest (J-D) payable at the New Waterford Bank, New Waterford.

New Washington Local School District, Ohio

Bond Offering—Clerk of Board of Education Esther M. French announces that sealed bids will be received until Dec. 28 for the purchase of \$410,000 building bonds.

Reading, Ohio

Bond Offering—Paul M. Menglekamp, City Auditor, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of \$100,000 street improvement bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1966 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Richmond Local School District Ohio

Bond Offering—Clerk of Board of Education P. B. Keesy announces that bids will be received until Dec. 20 for the purchase of \$75,000 building bonds.

Rittman, Ohio

Bond Offering—John Zivick, Village Clerk, will receive sealed bids until noon (EST) on Dec. 10 for the purchase of \$30,000 special assessment improvement bonds. Dated Dec. 1, 1955. Due on Nov. 1 from 1957 to 1966 inclusive. Principal and interest (M-N) payable at the Rittman Savings Bank, Rittman.

Russell Township (P. O. Novelty), Ohio

Bond Offering—E. Ray Curtis, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (EST) on Dec. 12 for the purchase of \$20,000 fire equipment bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the First National Bank of Burton.

Smithfield Local Sch. Dist., Ohio

Bond Offering—Ronald T. Smith, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec.

19 for the purchase of \$330,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1978 inclusive. Principal and interest (J-D) payable at the Miners & Merchants Bank, Smithfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Southwestern Local School District (P. O. Gallipolis), Ohio

Bond Offering—A. W. Davis, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 13 for the purchase of \$208,400 school building bonds. Dated Dec. 15, 1955. Due on Nov. 15 from 1957 to 1971 inclusive. Principal and interest (M-N) payable at the Commercial and Savings Bank, Gallipolis. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Springfield Local School District, Ohio

Bond Offering—Clerk of Board of Education John D. Leppo announces that bids will be received until Dec. 21 for the purchase of \$325,000 building bonds.

Springfield Twp. (P. O. Stryker), Ohio

Bond Offering—Pearl H. Simmons, Township Clerk, will receive sealed bids until noon (EST) on Dec. 30 for the purchase of \$15,000 fire apparatus bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Farmers State Bank, Stryker. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sylvania, Ohio

Bond Offering—Clayton F. Fischer, Village Clerk, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of \$37,945.38 special assessment sanitary sewer construction bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Sylvania Savings Bank Company.

West Carrollton Exempted Village School District, Ohio

Bond Offering—Forrest E. Treon, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 12 for the purchase of \$1,100,000 building bonds. Dated Dec. 15, 1955. Due on Dec. 1 from 1957 to 1980 inclusive. Principal and interest (J-D) payable at the Winters National Bank & Trust Co., Dayton.

Wyoming City Sch. Dist., Okla.

Bond Offering—Ruth G. Martin, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 19 for the purchase of \$135,000 building bonds. Dated Dec. 15, 1955. Due on Dec. 15 from 1957 to 1978 inclusive. Principal and interest (J-D) payable at the Lockland branch of the First National Bank of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

OKLAHOMA

Carter County Indep. Sch. Dist. No. 55 (P. O. Healdton), Okla.

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 8 p.m. (CST) on Dec. 7 for the purchase of \$110,000 building bonds. Due from 1957 to 1967 inclusive.

Central State College (P. O. Edmond), Okla.

Bond Offering—W. T. Doyle, Secretary of Board of Regents of State Colleges, will receive sealed bids at his office, State Capital Building, Oklahoma City, until 10 a.m. (CST) on Dec. 14 for the purchase of \$250,000 dormitory and stadium-recreational revenue bonds. Dated July 1, 1955. Due on July 1 from 1961 to 1980 inclusive. Principal and interest payable at a bank with trust powers in Oklahoma City, to be designated by the purchaser within 24 hours following the sale. The bonds will be alternately payable at the Manufacturers Trust Company, of

New York City, fiscal agency of the State.

Creek County Dependent Sch. Dist. No. 35 (P. O. Bowden), Okla.

Bond Offering—W. Ray Smith, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Dec. 6 for the purchase of \$23,000 bonds, as follows: \$20,000 site and building improvement bonds. 3,000 transportation equipment bonds.

Custer County Independent School District No. 26 (P. O. Weatherford), Okla.

Bond Sale—The \$284,000 building, repair, equipment and furniture bonds offered Nov. 26 — v. 182, p. 2183—were awarded to a group composed of the First National Bank & Trust Co., of Oklahoma City, Security State Bank, of Weatherford, and R. J. Edwards, Inc., of Oklahoma City, as follows:

\$120,000 2 1/4s. Due on Jan. 1 from 1958 to 1961 inclusive.

164,000 2 3/8s. Due on Jan. 1 from 1962 to 1966 inclusive.

Marietta, Okla.

Bond Offering—Bob Colston, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 8 for the purchase of \$120,000 sanitary sewer bonds. Due serially from 1969 to 1970 inclusive.

Osage County Independent School District No. 2 (P. O. Pawhuska), Oklahoma

Bond Offering—Wannetta Villa Senor, Clerk of Board of Education, will receive sealed bids until 5 p.m. (CST) on Dec. 5 for the purchase of \$110,000 building and furniture bonds.

Rogers County Dependent School District No. 5 (P. O. Chelsea), Oklahoma

Bond Sale—The \$4,200 transportation equipment bonds offered Nov. 23, were awarded to Honnold & Co., of Oklahoma City. The bonds are due in 1958 and 1959.

Stephens County Indep. Sch. Dist. No. 15 (P. O. Velma), Okla.

Bond Offering—Warren Anderson, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Dec. 6 for the purchase of \$80,000 building bonds. Due from 1957 to 1964 inclusive.

Stephens County Independent Sch. Dist. No. 1 (P. O. Duncan), Oklahoma

Bond Sale—The \$275,000 building bonds offered Nov. 23 were awarded to the Small-Milburn Co., of Wichita.

OREGON

Elk City Water District (P. O. Medford), Oregon

Bond Offering—B. Sam Taylor, District Treasurer, will receive sealed bids at the offices of Van Dyke & Dellenback, Goldy Building, Medford, until 11 a.m. (PST) on Dec. 14 for the purchase of \$187,000 general obligations bonds. Dated Dec. 15, 1955. Due on April 1 from 1957 to 1981 inclusive. Principal and interest payable at the First National Bank of Portland. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Grants Pass, Oregon

Bond Offering—Earl T. Simonsen, City Auditor, will receive sealed bids until 8:30 p.m. (PST) on Dec. 7 for the purchase of \$50,000 water bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Jackson County School District No. 2 (P. O. Griffin Creek), Ore.

Bond Offering—Galen R. Knox, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 6 for the purchase of \$45,000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1971 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County Union High School District No. 3 (P. O. Portland), Ore.

Bond Offering—Faith I. Swanson, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 13 for the purchase of \$160,000 general obligation building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1966 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Ontario, Oregon

Bond Offering—J. F. Cooper, City Recorder, will receive sealed bids until 8 p.m. (PST) on Dec. 5 for the purchase of \$117,000 general obligation Street Improvement District No. 1 bonds. Dated Jan. 2, 1956. Due on Jan. 2 and July 2 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the City Treasurer's office.

Winston, Ore.

Bond Offering—The City Recorder will receive sealed bids until 8:15 p.m. (PST) on Dec. 6 for the purchase of \$265,000 sewage construction bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the City Recorder's office, or at the Douglas County State Bank of Roseburg. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Allentown School District, Pa.

Bond Offering—Louis E. Dieruff, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Dec. 14 for the purchase of \$2,125,000 improvement bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1981 inclusive. Principal and interest (J-J) payable at the District Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Homestead, Pa.

Bond Offering—Alex E. Ackley, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 8 for the purchase of \$35,000 general obligation bonds. Dated Dec. 15, 1955. Due on Dec. 15 from 1957 to 1963 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Lancaster City Authority, Pa.

Bond Sale—A group composed of Kidder, Peabody & Co., Harriman Ripley & Co., Inc., Eastman, Dillon & Co., Reynolds & Co., Stroud & Co., Blair & Co., Inc., Ira Haupt & Co., Bache & Co., Hemphill, Noyes & Co., Moore, Leonard & Lynch, and Singer, Deane & Scribner, purchased on Dec. 1 the following water revenue bonds amounting to \$7,670,000: \$4,025,000 bonds as 4s, 2 3/8s and 2 1/2s. 3,645,000 bonds as 2 1/2s. Dated Dec. 1, 1955. Due from 1958 to 1995 inclusive.

McKees Rocks, Pa.

Bond Offering—Fred Kwiatek, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 13 for the purchase of \$250,000 general obligation bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1981 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

New Cumberland, Pa.

Bonds Not Sold—The \$109,000 general obligation bonds offered Nov. 30 — v. 182, p. 2183—were not sold as the bids were rejected.

Pennsbury Joint School Authority (P. O. Yardley), Pa.

Bond Sale—An issue of \$2,367,000 school revenue bonds was sold to a group composed of Butcher & Sherrerd, Harriman Ripley & Co., Inc., Smith, Barney & Co., Merrill Lynch, Pierce, Fenner & Beane, Dolphin & Co., and Moore, Leonard & Lynch, at a price of par, a net interest cost of about 3.04%, as follows:

\$50,000 4s. Due on Feb. 1 from 1958 to 1960 inclusive.

65,000 3s. Due on Feb. 1, 1961 and 1962.

310,000 2 7/8s. Due on Feb. 1 from 1963 to 1969 inclusive.

110,000 2.90s. Due on Feb. 1, 1970 and 1971.

250,000 2.95s. Due on Feb. 1 from 1972 to 1975 inclusive.

140,000 3s. Due on Feb. 1, 1976 and 1977.

690,000 3.05s. Due on Feb. 1 from 1978 to 1986 inclusive.

720,000 3.10s. Due on Feb. 1 from 1987 to 1995 inclusive.

32,000 2.85s. Due Feb. 1, 1995.

Dated Dec. 1, 1955. Principal and interest (F-A) payable at the Farmers National Bank of Bucks County, Bristol. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Somerset Township School District (P. O. R.D. 2, Eightyfour), Pa.

Bond Offering—Roy McGowan, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Dec. 10 for the purchase of \$80,000 general obligation bonds.

Springfield Township School Dist. (P. O. Springfield), Pa.

Bond Offering—Elizabeth S. Pusey, Secretary of Board of School Directors, will receive sealed bids until 7:30 p.m. (EST) on Dec. 15 for the purchase of \$350,000 general obligation improvement bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1976 inclusive. Principal and interest payable at the Provident Trust Company, of Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

York County (P. O. York), Pa.

Bond Offering—John W. Thompson, Chief Clerk of the Board of County Commissioners, will receive sealed bids until 8 p.m. (EST) on Dec. 12 for the purchase of \$350,000 general obligation bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

RHODE ISLAND

Pawtucket, R. I.

Bond Offering—Lawrence A. McCarthy, Mayor, will receive sealed bids until 5 p.m. (EST) on Dec. 7 for the purchase of \$285,000 school repair bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1974 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Note Sale—Temporary loan notes totaling \$500,000 were sold, as follows:

\$250,000 notes to the Rhode Island Hospital Trust Co., of Providence, at 1.74% discount.

200,000 notes to the First National Bank, of Boston, at 1.90% discount.

50,000 notes to the Plantations Bank of Rhode Island, of Pawtucket, at 1.90% discount.

Warwick, R. I.

Bond Offering—Ralph E. Tedeschi, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 13 for the purchase of \$1,000,000 school bonds. Dated Dec. 15, 1955. Due on Dec. 15 from

1956 to 1984 inclusive. Principal and interest payable at the Rhode Island Hospital Trust Co., Providence. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

TENNESSEE

Alcoa, Tenn.

Bond Offering—W. H. Jones, City Recorder, will receive sealed bids until 11 a.m. (CST) on Dec. 13 for the purchase of \$1,500,000 electric system revenue bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1975 inclusive. Principal and interest (J-J) payable at the Bankers Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Blount County (P. O. Maryville), Tennessee

Bond Offering—Asher Haward, County Court Judge, will receive sealed bids until 2 p.m. (EST) on Dec. 13 for the purchase of \$500,000 highway bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Humboldt, Tenn.

Bond Sale—The \$60,000 school gymnasium bonds offered Nov. 21 v. 182, p. 1963—were awarded to M. A. Saunders & Co., Inc., of Memphis, at a price of par.

TEXAS

Aransas County (P. O. Rockport), Texas

Bond Sale—The \$400,000 court house and jail bonds offered Nov. 30 were awarded to the First Southwest Co., Dallas, and Rauscher, Pierce & Co., of San Antonio, jointly.

The bonds are dated Dec. 15, 1955. Due on June 15 from 1956 to 1969 inclusive. Principal and interest (J-D) payable at the First National Bank, Rockport. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Beeville, Texas

Bond Sale—An issue of \$96,000 water works and sewer improvement refunding bonds was sold to Rauscher, Pierce & Co., of San Antonio, as follows:

\$20,000 2 3/4s. Due on Aug. 1 from 1956 to 1959 inclusive.

76,000 3s. Due on Aug. 1 from 1960 to 1966 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (A-O) payable at the First National Bank of Beeville. Legality approved by Gibson, Spence & Gibson, of Austin.

Bryan Independent Sch. Dist., Tex.

Bond Sale—The \$765,000 unlimited tax school house bonds offered Nov. 29 — v. 182, p. 2303—were awarded to a group composed of Austin, Hart & Parvin; Dewar, Robertson & Pancoast, both of San Antonio, Central Investment Co. of Texas, Schneider, Bernet & Hickman, and Burt Hamilton & Co., all of Dallas, at a price of 100.21, a net interest cost of about 2.96%, as follows:

\$219,000 3 1/4s. Due on Dec. 1 from 1956 to 1967 inclusive.

202,000 2 3/4s. Due on Dec. 1 from 1968 to 1976 inclusive.

344,000 3s. Due on Dec. 1 from 1977 to 1985 inclusive.

Corpus Christi, Texas

Bond Offering—Russell E. McClure, City Manager, will receive sealed bids until 10 a.m. (CST) on Dec. 14 for the purchase of \$4,745,000 bonds, as follows:

\$3,760,000 general obligation bonds.

500,000 first mortgage water works revenue bonds.

335,000 sewer improvement and extension revenue bonds.

150,000 gas system revenue bonds.

The bonds will be sold in four separate blocks. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

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Dallas County Fresh Water Supply District No. 16 (P. O. Dallas), Texas

Bond Sale—An issue of \$100,000 bonds was sold to Garrett & Co., of Dallas, as 4s at a price of par. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1985 inclusive. Interest M-N. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Ector County Independent School District (P. O. Odessa), Tex.

Bond Sale—The \$2,874,000 school house bonds offered Nov. 28—v. 132, p. 2303—were awarded to a group composed of The First National City Bank, Shearson, Hammill & Co., both of New York City; J. C. Bradford & Co., of Nashville; Wood, Struthers & Co., of New York City; Republic National Bank, of Dallas; and the Fort Worth National Bank, Fort Worth, as 2½s, at a price of 100.03, a basis of about 2.49%.

Fruitvale, Tex.

Bond Sale—An issue of \$60,000 sewer system bonds was sold to R. A. Underwood & Co., and the Texas Bank & Trust Co., both of Dallas, jointly, as 4½s, at a price of par. Dated Nov. 1, 1955. Due on Nov. 1 from 1979 to 1988 inclusive. Interest M-N. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Graham, Texas

Bond Sale—A group composed of Rauscher, Pierce & Co., Merrill Lynch, Pierce, Fenner & Beane, Columbian Securities Corp. of Texas, Hudson, Stayart & Co., and R. A. Underwood & Co., were awarded an issue of \$950,000 water works and sewer system revenue bonds at a price of 100.03. Dated Dec. 1, 1955. Due on April 1 from 1956 to 1990 inclusive. Bonds due in 1971 and thereafter are callable as of April 1, 1965. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Harris County Water Control and Improvement District No. 49 (P. O. Houston), Tex.

Bond Sale—An issue of \$650,000 water and sewer tax and revenue bonds was sold as 5s to a group composed of McClung & Knickerbocker, of Houston; The Central Investment Co. of Texas, of Dallas; Dewar, Robertson & Pancoast, of San Antonio; Eddleman-Pollock Co., Rowles, Winston & Co., and LaMaster & Co., all of Houston. Dated June 1, 1955. Interest J-D. Legality approved by Dumas, Huguenin & Boothman of Dallas.

Lake View Independent Sch. Dist. Texas

Bond Sale—An issue of \$250,000 building bonds was purchased by a group composed of the Columbian Securities Corp. of Texas, R. K. Dunbar & Co., both of San Antonio, S. W. Jackson & Co., San Angelo, and Rauscher, Pierce & Co., of San Antonio, as follows: \$25,000 2½s. Due on Dec. 15 from 1956 to 1965 inclusive. 27,000 3½s. Due on Dec. 15 from 1966 to 1975 inclusive. 198,000 3¾s. Due on Dec. 15 from 1976 to 1989 inclusive.

The bonds are dated Dec. 15, 1955. Interest J-D.

Mercedes Independent School District, Tex.

Bond Sale—An issue of \$117,000 school bonds was sold to Rannon & Co., of San Antonio, as 3¾s. Due on Sept. 1 from 1981 to 1991 inclusive. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Richardson, Tex.

Bond Sale—An issue of \$190,000 general obligation bonds was sold to the First Southwest Company, of Dallas, as follows: \$69,000 3¼s. Due on Dec. 1 from 1956 to 1964 inclusive. 51,000 2¾s. Due on Dec. 1 from 1965 to 1969 inclusive. 70,000 3s. Due on Dec. 1 from 1970 to 1975 inclusive.

Dated Dec. 1, 1955. Bonds due in 1971 and thereafter are callable as of Dec. 1, 1970. Principal and interest (J-D) payable at the Mercantile National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Robstown, Tex.

Bond Sale—The \$1,000,000 electric light and power system revenue bonds offered Nov. 23—v. 182, p. 2184—were awarded to a group composed of McClung & Knickerbocker, Russ & Co., Columbia Securities Corp. of Texas, Dittmar & Co., Dewar, Robertson & Pancoast, R. A. Underwood & Co., and Rowles, Winston & Co., at a price of par, a net interest cost of about 3.06%, as follows: \$685,000 3s. Due on Dec. 1 from 1956 to 1970 inclusive. 315,000 3¾s. Due on Dec. 1 from 1971 to 1975 inclusive.

UTAH**Tooele City, Utah**

Bond Offering—A. L. Hanks, City Recorder, will receive sealed bids until 8 p.m. (MST) on Dec. 5 for the purchase of \$325,000 bonds, as follows:

\$250,000 sewer system bonds. Due on Dec. 1 from 1956 to 1975 inclusive.

75,000 fire department bonds. Due on Dec. 1 from 1956 to 1965 inclusive.

Dated Dec. 1, 1955. Principal and interest (J-D) payable at the First Security Bank of Utah, N.A., of Salt Lake City. Legality approved by Ray, Rawlins, Jones & Henderson, of Salt Lake City.

VERMONT**Woodstock, Brightwater and Pomfret Union High Sch. Dist. No. 4 (P. O. Woodstock), Vt.**

Bond Sale—The \$420,000 high school construction bonds offered Nov. 30—v. 182, p. 2184—were awarded to Smith, Barney & Co., New York City, as 2.80s, at 100.07, a basis of about 2.79%.

VIRGINIA**Danville, Va.**

Bond Offering—Randolph L. Hall, Director of Finance, will receive sealed bids until noon (EST) on Dec. 15 for the purchase of \$2,750,000 school building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1981 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Herndon, Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids at his office, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on Dec. 15 for the purchase of \$200,000 bonds, as follows:

\$120,000 sanitary sewer bonds. Due on Jan. 1 from 1958 to 1984 inclusive.

80,000 water bonds. Due on Jan. 1 from 1957 to 1978 inclusive.

The bonds are dated Jan. 1, 1956. Principal and interest (J-J) payable at the Citizens National Bank of Herndon. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Richmond, Va.

Bond Offering—J. Maurice Miller, Director of Finance, will receive sealed bids until noon (EST) on Dec. 14 for the purchase of \$4,280,000 public improvement bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the office of the Director of Finance, or at the Bankers Trust Company or other fiscal agent of the City in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

WASHINGTON**Douglas County, Palisades School District No. 102 (P. O. Waterville), Wash.**

Bond Sale—The \$60,300 general obligation bonds offered Nov. 21—v. 182, p. 2304—were awarded to the State, as 2.90s, at par.

Snohomish County, Mukilteo Sch. Dist. No. 6 (P. O. Everett), Wash.

Bond Offering—Verne Sievers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Dec. 15 for the purchase of \$50,000 building bonds. Dated Jan. 15, 1956. Due on Jan. 15 from 1958 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Mercer Island Sewer Dist. (P. O. Seattle), Wash.

Bond Offering—Nils Fauchald, Secretary of the Board of Sewer Commissioners, will receive sealed bids until 11 a.m. (PST) on Dec. 9 for the purchase of \$150,000 general obligation bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1975 inclusive. The bonds are callable after five years from date of issue. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

WISCONSIN**Greenfield School District No. 3 (P. O. Milwaukee), Wis.**

Bond Offering—Lee A. Miles, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 8 for the purchase of \$225,000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1971 inclusive. Interest M-N. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Milwaukee, Wis.

Bond Offering—Virgil H. Hurlless, City Controller and Secretary, will receive sealed bids until 10:30 a.m. (CST) on Dec. 13 for the purchase of \$6,850,000 general obligation bonds, as follows:

\$5,000,000 school bonds, series BB. Due on Dec. 15 from 1956 to 1970 inclusive.

1,850,000 school bonds, series E. Due on Dec. 15 from 1956 to 1965 inclusive.

Each issue is dated Dec. 15, 1955. Principal and interest (J-D) payable at the City Treasurer's office, or at the Guaranty Trust Co., New York City. Legality approved by Wood, King & Dawson, of New York City.

New Berlin Common Sch. Dist. No. 1 (P. O. Milwaukee), Wis.

Bond Sale—The \$120,000 building bonds offered Nov. 29—v. 182, p. 2304—were awarded to the Waukesha National Bank, of Waukesha, as 2½s, at 100.83, a basis of about 2.57%.

Whitewater, Richmond and LaGrange (Towns) Joint Sch. Dist. No. 1 (P. O. Elkhorn), Wis.

Bond Sale—The \$129,000 school bonds offered Nov. 28—v. 182, p. 2304—were awarded to Halsey, Stuart & Co. Inc., Chicago, at 100.05, a net interest cost of about 2.61%, as follows:

\$91,000 2½s. Due on June 1 from 1957 to 1968 inclusive.

38,000 2¾s. Due on June 1 from 1969 to 1972 inclusive.

CANADA**ONTARIO****Markham Township, Ont.**

Debenture Sale—An issue of \$79,100 debentures was sold to the Equitable Securities of Canada, Ltd., and J. L. Graham & Co., Ltd., jointly, as 4s. Due on Aug. 15 from 1956 to 1975 inclusive. Interest F-A.

Mimico Separate School Board, Ontario

Debenture Sale—An issue of \$70,000 4¾% school debentures was sold to J. L. Graham & Co.,

and Beatty, Webster & Co., jointly. Due on Dec. 15 from 1956 to 1975 inclusive. The School Board is the only one in the Toronto area operating separately from the Metropolitan Separate School Board.

Paris, Ont.

Debenture Sale—An issue of \$33,000 4% water works debentures was sold to J. L. Graham & Co. Due on Dec. 15 from 1956 to 1970 inclusive.

Prescott, Ont.

Debenture Sale—An issue of \$238,000 debentures was sold to the Equitable Securities Bank of Canada, Ltd., and the Royal Bank of Canada, jointly, as 4s, 3¾s and 3½s. Due on Dec. 1 from 1956 to 1975 inclusive. Interest J-D.

Simcoe, Ont.

Debenture Sale—An issue of \$208,548 debentures was sold to J. L. Graham & Co., and the Canadian Bank of Commerce, jointly, as follows:

\$60,000 3¾% local improvement debentures. Due on Dec. 15 from 1956 to 1965 inclusive.

148,548 4% public school debentures. Due on Dec. 15 from 1956 to 1965 inclusive.

QUEBEC**Arvida, Que.**

Bond Sale—An issue of \$335,000 improvement bonds was sold to McLeod, Young, Weir & Co., Ltd., at a price of 96.44, a net interest cost of about 3.79%, as follows:

\$157,000 3s. Due on Nov. 1 from 1956 to 1965 inclusive.

178,000 3½s. Due on Nov. 1 from 1966 to 1975 inclusive.

Dated Nov. 1, 1955. Interest M-N.

Cote St. Leonard School Commission, Quebec

Bond Sale—An issue of \$163,000 school bonds was sold to the Banque Provinciale de Canada, and Florido Matteau, jointly, at a price of 97.50, a net interest cost of about 4.27%, as follows:

\$73,500 3¼s. Due on Dec. 1 from 1956 to 1959 inclusive.

89,500 4s. Due on Dec. 1 from 1959 to 1975 inclusive.

Dated Dec. 1, 1955. Interest J-D.

Montreal West, Que.

Bond Sale—An issue of \$310,000 improvement bonds was sold to A. E. Ames & Co., Ltd., at a price of 93.11, a net interest cost of about 3.88%, as follows:

\$126,500 3½s. Due on Nov. 1 from 1956 to 1965 inclusive.

183,500 3s. Due on Nov. 1 from 1966 to 1975 inclusive.

Dated Nov. 1, 1955. Interest M-N.

Pointe-a-Gatineau, Que.

Bond Sale—An issue of \$47,000 general improvement bonds was sold to J. E. Simard & Co., at a price of 97.15, a net interest cost of about 4.50%, as follows:

\$18,000 3s. Due on Dec. 1 from 1956 to 1965 inclusive.

29,000 4½s. Due on Dec. 1 from 1966 to 1975 inclusive.

Dated Dec. 1, 1955. Interest J-D.

Quebec Hydro-Electric Commission, Quebec

Registers \$50 Million Issue With SEC—A registration statement was filed Nov. 25 with the Securities and Exchange Commission covering a proposed public offering in the United States of \$50,000,000 of 25-year debentures of the Quebec Hydro-Electric Commission. The debentures, which will be guaranteed unconditionally as to principal and interest by the Province of Quebec, Canada, are expected to be brought to market before the end of this year. The First Boston Corporation and A. E. Ames & Co. Incorporated are named as managing underwriters.

The Commission, an agency of the Crown created in 1944 to generate, acquire, sell, transmit and

distribute electric power and gas throughout the Province, will use the proceeds from the debenture sale to repay \$8,000,000 in bank advances and to finance, in part, its construction program for the period September, 1955 through the year 1962. Approximately \$495,000,000 has been estimated as the cost of the program, the principal item of which is the development of the Commission's project on the Bersimis River flowing into the St. Lawrence some 200 miles below Quebec City. The project is expected to have an ultimate installed capacity of 1,400,000 kilowatts and is a vital part of the program for a large hydro-electric system correlating the power resources of the Province which, including existing installations, are estimated at 20,000,000 kws. with adequate water storage facilities.

St. Gabriel, Que.

Bond Sale—An issue of \$60,000 school building bonds was sold to Garneau, Boulanger, Ltd., at a price of 97.72, a net interest cost of about 4.22%, as follows:

\$40,500 3s. Due on Dec. 1 from 1956 to 1958 inclusive.

19,500 4s. Due on Dec. 1 from 1959 to 1975 inclusive.

Dated Dec. 1, 1955. Interest J-D.

St. Gregoire D'Iberville, Que.

Bond Sale—An issue of \$110,000 school bonds was sold to Desjardins, Couture, Inc., at a price of 98.64, a net interest cost of about 3.98%, as follows:

\$65,500 3s. Due on Oct. 1 from 1956 to 1958 inclusive.

14,500 3½s. Due on Oct. 1 from 1959 to 1965 inclusive.

30,000 4s. Due on Oct. 1 from 1966 to 1975 inclusive.

Dated Oct. 1, 1955. Interest A-O.

Ste. Brigitte-de-Laval, Que.

Bond Sale—An issue of \$120,000 road bonds was sold to a group composed of J. E. Laflamme, Ltd., La Corporation de Prets de Quebec, Grenier, Ruel & Co., Inc., and Garneau, Boulanger, Ltd., at a price of 96.45, a net interest cost of about 4.32%, as follows:

\$24,500 3½s. Due on Dec. 1 from 1956 to 1965 inclusive.

95,500 4s. Due on Dec. 1 from 1966 to 1970 inclusive.

Dated Dec. 1, 1955. Interest J-D.

Shawinigan Falls, Que.

Bond Sale—An issue of \$379,000 improvement bonds was sold to McNeil, Mantha, Inc., as 3s, at a price of 93.57, a basis of about 3.74%. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1975 inclusive. Interest M-N.

Trois Pistoles School Board, Que.

Bond Sale—An issue of \$257,000 school bonds was sold to a group composed of Garneau, Boulanger, Ltd., J. E. Laflamme, Ltd., and La Corporation de Prets de Quebec, at a price of 97.57, a net interest cost of about 4.008%, as follows:

\$194,500 3s. Due on Oct. 1 from 1956 to 1965 inclusive.

62,500 4s. Due on Oct. 1 from 1966 to 1975 inclusive.

Dated Oct. 1, 1955. Interest A-O.

