# Desib <br> MONDAY ISSUE <br> The CoMinircial and Financial Chronicle 

## General Corporation and Investment News

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Aeco Corp.-Statement Effective-
The registration statement filed Sept. 19 , covering a proposed issue

 plioration and development of oin and gas properties and
expansiun. No underwriting is involvcd.-V. 182 , p. 1217 .
Aeroquip Corp.-Plans Stock Dividend, etc.-
The directors on Nov. 21 voted a calendar year-end extra dividend
Tf $5 \%$ in common stock, payable March 1 , 1956, to stockholders of $5 \%$ in common stock, payable
of recor Feb. 3 , 1556 .
Paynent is
subject to stockholder approval, at the annual meeting
 capital stock be increased from $1,000,00$ common shares to $2,000,000$
common shares. All of the company's presently authorized shares conminn issed and outstanding.
af the $1,000,000$ additional
Of the $1,000,0000$ addititional shares to be authorized, 50,000 shares
will be distribited as a $5 \%$ stock dividend. There are no plans at will be distributed as a $5 \%$ stock dividend. There are no plans at
present to increase further the number of common shares outstanding. present to increase adrantergeou oppertunntiens for ace acquisitions arise,
Howere, should
advan the management feels it would be valuable to have additional au-
thorized stock available. thorized stock available.
Fratctional shat be issued. Cash payment in will
sill tional shares wiil be made by the company.
The directors also stated that the expect conitions to warrant
state The directors also stated that rey expect conteriy dividend rate
the maitenance of the current regurar quarteriy
10 cents per share.-V. 182, p. 601 .
Airfleets, Inc.-SEC Exemption Order Sought-
See Atlas Corp. below.-V. 182, p. 1333.
Alabama Gas Corp.-Earnings Up-Bank Loans Re-duced-Probable Sale of Some Properties Discussed12 Months Ended Oct. 31 -
12 Months Ended
Operatin Revenue
Operating
income

Other income
Gross income
Net income
Balance after preferred divide
common shares outstanding
Common shares outstanding -
Earned per share on common stock

 has extended to that date maturity of a $\$ 1,400,000$ loan secured by pledge of merchandise instalment contracts.
"From time to time during the past two years," the company's
 sold e peubic bodies at prices substantially in excess or book value.
Durint the summer of 1955 some of the company's stockholders sug: During the summer of 1955 some of the companys sion be inven to sole
gested to officers of the company hat consideration
 Vantageous to stockholders could be obtanied. The company has been
intormed that certain investment bankers have contracts with officials informed that certain investment bankers have contracts whe the company
of a few municipalties authorizing them to negotiate with the
 "IIf a murricipality makes an offer to purchase or requests price of a particular property be quoted, the officers of the colimach will give careful consideration to the matter and will make such recommendations to the board of directors as they believe and difficult best interest of tegal problems would technical, financial, tax,. statutory and other legion property of the be involved in the sale of any operating disthe such problems could company, and if solved whether any sale advantageous to the stockbe solved and, if solved, whether any si9e.

Albemarle Paper Manufacturing Co.-AcquisitionThis company plans to acquire Raymond Bag Co., Middletown, Ohio, subject to approval of stockholders of the firms.-V. 177, p. 2781

Alpha Plastics Corp., Jamaica, N. Y.-Files With SEC The company on Nov. 18 filed a letter of notification with the SEC evering 300,000 shares af 10 ents) to be offered

## Jack Purcell \& Company

THE TORONTO STOCK EXCHANGE

## STOCK BROKERS

186 BAY ST.. TORONTO 1 • EM. 6-4651

| BRANCHES | MIDLAND | AJAX |  |
| :---: | :---: | :---: | :---: |
| TELEPHONE | 20 | 165 | BLIND RIVER |
| $\mathbf{5 5 5}$ |  |  |  | TELEPHONE

## In This Issue

## Stock and Bond Quotations

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New York Stock Exchange (Stocks) 15
New York Stock Exchange (Bonds)
American Stock Exchange
Boston Stock Exchange.--
Cincinnati Stock Exchange
Los Angeles Stock Exchange
Los Angeles Stock Exchange
Philadelphia-Baltimore Stock Exchange.
Pittsburgh Stock Exchange
San Francisco Stock Exchange
Montreal Stock Exchange
Canadian Stock Exchange
Toronto Stock Exchange

Over-the-Counter Markets----.-.-.
Dow-Jones Stock and Bond Averages
National Quotation Industrial Stock Averag SEC Index of Stock Prices.

American Can Co.-New Development-
A food can with an aluminum coating instead of tin, and with sideseams that are welded instead of soldered, made its debut on Nov. 21 .
This entirely tinless can, developed by the American Can Co., was This entirely tinless can, developed by the American Can Co., was
descrbed by Dr. Randall Royce, Manager of Canco's Atlantic division research laboratories at Newark, N. J. as "the very latest develop ment in the search for tin-free food containers."
"The welded sideseams not only eliminate the use of tin and lead solder, but also provide much stronger cans. than conventional soldered types," he explained. "They are so strong that under test
conditions, the steel walls of the cans break before the welded seams conditions, the steel walls of the cans break before the welded seams

American Factors, Ltd. (\& Subs.)-Earnings9 Months Eńded Sept. 30-
Net sales
Earnings before income taxes.-.-.
 Earnings per share
Dividends paid per
-V .178, p. 2194.

American Hardware Corp.-To Create Pfd. StockThe stockholders on Dec, 16 will be asked to approve an increase $1,000,000$ shares, $\$ 12.50$ par. They will also vote on the issuance of not more than 75,000 shares of preferred stock. The purpose or ooth proposals is to aid the company in acquiring assets or stock
of other companies. The meeting will also consider a stock option plan for executives. In addition, the company plans to pay a $20 \%$ stock dividend on

American Machine \& Metals, Inc.-New Product-
A new pressure gauge for determining available air pressure at
ant of use has been brought out by U . S . Gauge, Sellersville, Pa. ivision of American Machine \& Metals, Inc.-V. 182, p. 2125 .
American Radiator \& Standard Sanitary Corp. (\& Subs.) -Earnings-
9 Months End. Sept. 30-
 Income before provision for Fed. taxes on inc. $30,105,952$ 26,142,541 Net income Earnings per share of common stock-_-abidias foreign subsidiaries luded $-\mathrm{V} .182, \mathrm{p} .1906$.

American Stores Co. (\& Subs.)-Earnings-26-Weeks Ended-Sales-retail
Sales-other $\qquad$
at $\$ 1$ per share through J. E. Des Rosiers, Inc., New York. The net proceeds are to be used to redeem outstanding preferfal.
Aluminium Ltd, (\& Subs.)-Earnings Up-
(In Canadian dollars)

Sales and revenues
Costs and expense

*Provision for current income taxes
Reserve for future income taxes.-. --.-.-.-.-.
Divids. on preferred shares of considated subs.
Divids. on preferred shares of consolidated subs...


 *Inclinding in
-V .182, p. 809.

## S. J. BROOKS \& COMPANY

BOND \& SHARE BROKERS

185 Bay Street, Toronto 1, Ont. TELEPHONE EMpire $3-4012$

Direct private wire to
SAVARD \& HART
L. J. FORGET \& CO.

Affliate of Watt \& Watt 6 Jordan Street, Toronto Members
Toronto Stock Exchange Montreal Stock Exchange Wimnipeg Grain Exchange Investment Dealers Assn.
Canadian Securities Watt \& Watt Incorporated
Members National Association
of Security Dealers, Inc.
70 Pine Street, New York 5, N. Y. WHitehall 4.3262 70 Pine Street, Ne Bell System Teletype N. Y. 1-574

 they were able
exercs.sed them.
The bonds sold on Nor. 22 on the Exchange represented virtually, all
 Since World War II the company has rased about ts.2 bilion through


EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS
Period End. Sept. $30-1955-$ Month- ${ }_{5}^{1954} \quad 1955-9$ Months- 1954
Cperating revenues
Cperating expenses



Anchor Precision Corp.-Places Preferred Stock Pri-vately-This corporation on Nov. 21 announced that it had placed with a group of private investors 70,000 shares of its $51 / 2 \%$ cumulative convertible preferred stock at par (
Norman Stern, President, said that this financing will facilitate the
accuistion of eertain companies with a view to further integration of
tis
Anheuser-Busch, Inc. (\& Subs.)-Earnings Off9 Months Ended Sept. $30-\quad 19551954$ Net sales
Income bef
Income before provision for income taxes
Provision for income taxes

Net earnings

 -V. 182, p. 2125.

Associated Acceptance Corp., Philadelphia, Pa.-Files The corporation on Nov. 16 filed a letter of notification with the
SEC covering s50.000 of 6 renewale debentures to be issued at nar
in


Associates Investment Co.-Paper Rates Again Up-



## Atlanta Gas Light Co. - Bids Dec. $7-$



## Atlas Corp.-Seeks SEC Exemption Order-

This corporation and Wasatch . Corp., investment companies, have
Joined with Airfleets, Inc.s San Diego Corp.. and Lisbon Uranium
 Cammission hasect given intresested ${ }^{p}$ p.
1955, to request a hearing thereon.
According to the application, Wasatch, Airfleets and San Diego
undertook, in behaif of Liston, to enter into
 of certain uranium properties contisuous to the
which had been interested in their acquisition.
Pursuant to this arrement, Wasatch, Airfleets and San Diego have
paid s5in.000 to Mr. Barrett and have expended $\$ 228,704$ in exploration
and drilling activities. Atlas now proposes to advance to Lisbon up to 54.350 .000 in order
that Lisbon may, among other things, reimburse Wasatch, Airfleets.





Auternabile Banking Corp.-Debentures Offered-An underuriting group managed jointly by Reynolds \& Co., Irc. and Crutienden \& Co., on Nov. 23 offered for public salo
debentures, tue of $\$ 1,250,00051 / 2 \%$ capital convertible
terest 1970 , at $100 \%$ and accrued interest.



Axe-Houghton Fund B, Inc.-Plans Stock SplitThe directors have voted a three-for-one stock split and wil as's
stockholdors to approve an increase in the authorized capital stock
from 3.000 , to to to
 If the increase is approved, the new shares will be delivered eary in
The split-up is the second in the Funds Was on Apir-up is the second in the Fund's 17 -year history, The first
As of now. the Fund, when the stock was split two for one. and therew, are abe Fut 9.930 totar net assets of more than $550,000,000$
shares.-V. 182, p. phate 1906 .
Baltimore \& Ohio RR.-Annual Interest Charges Re-duced-Common and Preferred Dividends DeclaredAt the 129 anh annual meeting held on Nov. 21, Howard E . Simpson,
President, described important E \& O developments during the
 the railroad.
Mr.
companyss shun placed major emphasis upon a detailed account of the
by an Amebt refinancing program, largest ever undertaken














 The Sell Equipment Trust Certificates-
The company on Nov. 22 issued a request for bids on a proposed
issue of ss.o.0.00
This issue is trine thal







Basco Oil \& Gas Co. Ltd., Vancouver, B. C., CanadaNock 9, said in part . Nov. 9 , said in part

| In order to secure the necessary finances to undertake a drilling |
| :--- |
| deal, the company has sold three blocks of shares to c. M. Oliver |
| co to |






Feb. 4. 1956; 162,500 shares. at 35 cents per share to certain officers
and directors of the company to be taken up by May 1958 . The above 1inancing has been done in order that the company can
carry out their primary drriling ollgations without incurrng any debt
 Petroleums Itd. through Easco's wholly owned subsidiary Rasce
Petroueums Lta. Coverng nine well stles in the Daly
pool in Manitobay

 sliding scale gross overriding royalty to a major oil company,
Beacos first well was sudded in on oct. 20 and drilling was com-
pleted and casing run on cot. 27 . The well has been completed as pleted and casing, run on oct. 27. The well has been completed as
a satisfactory producer and is

(James B.) Beam Distilling Co--Reports Record Sales - Everett Kovler, Executive Vice-President, on Nov. 23 new fiscal year which ended Oct. 31 resulted in total volume of $\$ 16,780,587$ compared with sales during the same period last year of $\$ 12,757,290$. This represents an increase of $311 / 2 \%$. Mr. Kovler further stated that profits, like sales, are at an all-time high.-V. 182, p. 1907.
Beneficial Finance Co.-Continues Expansion-
This corporation on Nov. 22 announced the opening of its ooth
new office this year., bringing the total to 963 . Beneficial's expansion new. office this yearit bringing the total to to 963 . Beneficial's expansion
this year has resulted in orfices operating for the first. time in all
tion


Buckeye Pipe Line Co. (\& Subs.)-Earnings Up-
 $\underset{\text { Operal income --- }}{\text { Opensen }}$ Operating expenses
Federal income taxes

 Earned per sha
Dividends

Euell Die \& Machine Co.-Stock Offering Oversub-scribed-The company recently offered to its common stocknolders of record Oct. 26 the right to subscribe on or before Nov. 21 for 90,000 additional shares of common stock ( $\rho a r \$ 1$ ) at $\$ 2.50$ per share on the basis of one new share for each five shares held. The offering, which was underwritten by Wm. C. Roney \& Co., Detroit, Mich., has been oversubscribed.

Th net proceeds are to be used for working capital.-V. 182, p. 2015.
Bymart-Tintair, Inc-Clears Dividend Arrears-
The directors on Nov, 18 wiped out all arrearages on the company's
cumulative preferred stock by declaring a dividend of $121 / 2$ cents

 a share, in a arrears on the 53.380 shares of preferred outstanding.
This is in addition to $\$ 26,690$, or 50 cents a share, in carrent dividends
on the prefertan The priecertored
The directors also authorized payment on Jan. 1, 1956, of an instal-
ment of s18,875 on the s151.000 issue of $5 \%$ sein ment of 188,875 on the sis1,00 issue of $5 \%$ senior serial notes, re-
ducin the
p. 1987 .

California Consumers Corp.-Stock Subscription-Of the 52,942 shares of capital stock (par \$10) recently of fered to stockholders of reeord Oct 18 at $\$ 15$ per share, 49,453 shares were subscribed for. Rights expired on liams, the underwriters, severally purchased the remaining 3,489 unsubscribed shares, and such shares were sold on Nov. 16 at $\$ 16.25$ per share. See V. 182, p. 1907.
California Interstate Telephone Co.-Earns. Increased

|  |  | 19 | nd |
| :---: | :---: | :---: | :---: |
|  |  |  | . 3 |
| Operating | 516 | \$680,525 |  |
| Operating ex |  |  |  |
|  |  |  |  |
|  | 1,0 |  |  |
|  |  | 886,3 |  |
| Preferred dividend requir | 13,125 |  |  |
|  |  |  |  |
| Earned per common share------- | 50.3 |  |  |
| - No comparison is available with the preceding 12 months as the <br>  <br>  approximately 30 miles southeast of Victorville. Calif. This new plant, with an estimated annual payroll of st.000.000, will be in the com pany's territory. and when completed will make it desirable for Caliornia Interstate to establish a telephone exchange in Lucerne Valley, with a consequent increase in its business and revenues. $-V$. 182 , |  |  |  |
|  |  |  |  |
|  |  |  |  |
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|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

Canada Iron Foundries, Ltd.-Proposed AcquisitionThe company has offered to purchase all outstanding common shares
of Disher Steel Construction Co. Ltid., at si3 per share T. F. Ranill,
chairman and Chairman and Presidention co., Ltd., at sis per share. T. F. Rahilly,
until Dec. 14. Disher's board of directors unanimously agreed to recommend ac-
ceptance of the offer by company stockholders, J. H . Disher, Presi-
dent There are 112.500 common shares of Disher Steel outstanding of an would involve an expenditure of $\$ 1462500$ of Cer by ail stockholder There are also 10,285 class A preterred s1.50 cumaulative receemabere
no par shares of Disher steel outstanding of an authorized 15,000


Canadian IIomestead Oils Ltd., Calgary, Alta, Canada -New Test Well-Sells Additional Stock-Reports Operating Profit-
This company has reported to shareholders that a test well being
drilled jointly with Union Oil Co. of California is due for completion
hext month on 36,800 acres of Canadian Homestead holdings in the

 position as or and. Managing Director, sta
vicerpresident
permititing intensified development activity.
permitting internited ended Aug. 31 Canadian Homestead reported net
 ond depletion the Aug. 31 quarter showed a loss of $\$ 17,328$
with a loss of $\$ 325,604$ for the preceding twelve months.
Shares of Canadian Hoomestead Oils Ltd. are listed on the American,
Los Algeles, Sant Francisco, Toronto and Canadian (Montreal) Stock
Exchanges.-V. 179, p. 1262. Exchanges. -V. 179, p. 1262.
Canadian Pipelines \& Petroleums, Ltd,-Loan, etc.E. George Meschi, President, on Nov. 23 annsunced that arrange.
ment had been completed and that this company had received
$\$ 1,0000$ ooo loan from the United states smelting Refiaing \& Mining
 covering. the purchase by United States Smelting of 100,000 shares
of Conadian Pppelines common stock at a price of $\$ 2.50$ net per share
to the treasury of the company. U Under a a 30 -year development contract agreement previously ap-
proved by the sharenolders of Canadian Pipelines $\&$ Fertoeeum thd, proved by the shareholders of Canadian Pipelines \& Fetroeum Ltd.,
United States Smelting Refining \& Mining Co, will undertake the
exploration and development of Canadian Pipelines \& Petroleums

 southeast corner of the provine of Saskatchewan in an area
sevved by the proposed Westspur pipeline. -V. 180, p. 1650 .
Capital City Products Co.-Holder Buys Shares-
Cascade Natural Gas Corp., Seattle, Wash.-Registers With SEC-To Place Bonds Privately- with the SEC on
The corporation filed a registration statement with

 Of the proceeds. $\$ 394,839.50$ will be deposited with the trustee for
the notes for payment of the first two years interest thereon; $\$ 507,000$ the notes for payment of the first two years' interest thereon; s507,000
will be ued poo pay the princiral. of and interest on an outstanding
bank loan in that amount; and the balance, together with the pro-
 be applied to the company's construction program. The program con-
templates the substitution of natural gas in the the expansion of
 Catalin Corp. of America-Merger Off-
Catalin Corp. of Am, Inc. below.-V. 182, p. 811
Central Maine Power Co.-Partial Redemption-


Chesapeake Industries, Inc.-Acquisition-
This corporation on Nov, 18 entered the public utility field with
purchase of Portsmouth Gas Co., which distributes natural gas in the
 The entiriestock of Portsmouth Gas. Co. was purchased from a group
stockholders who have directed the affairs of that company since of stockholders who have directed the affairs of that company sisce
1945. R. E. Burger, New York public utility consultant, represented Portsmouth Gas has distributed natural gas to residential, com-
mercial and industrial consumers in the Portsmouth area for 50 years. At present it has aproximimely 1 a, ooo customers and gross revenues.
in excess of $\$ 1,700,000$ per year. It purchases gas from United Fuel Gas Co. At present. in addition to Portsmouth Gas, Chesapeake has nine
other subsidiary companies, including Colonial Trus Co.. National
Transitads, Inc., Chespapeake Printing Corp. and Television Center, Inc.,
 Anderson Co., of Cleveland; Stanley Greetings. Co., of Dayton; and
Allen D Cardwell Electronics Productions Corp., of Plainvile, Conn.

Chicago, Milwaukee, St. Paul \& Pacific RR. - Bids December 6-
The company, at Room. 744 , Union Station Bidg, Chicago 6, III,
will up to noon (CST) on Dec. 6 receive bids for the purchase from it
 The certificicates are to be secured by new equipment costing not
less than $\$ 9,375,000$. V . 182 , p. 2016.
Childs Co. (\& Subs.)-Reports Profit-
 Net sales
Operating profit -----
Net profit from special
items




City Auto Stamping Co.-Secondary Offering-A secondary offering of 8,100 shares of common stock was made on Nov. 17 by Bache \& Co. at per share. It
share, with a dealer's discount of 85 cents share, with a dealer's discount of
was completed.-V. 177, p. 2676 .
Cole Engineering Corp.-Files With SEC-


Colonial Aircraft Corp.-Stock Sold-The recent pubnic offering of 300,000 shares of common stock (par 10¢) at \$1 per share by Glick \& Co., Inc., New York, has been completed, all of said shares having been sold.
The corporation is engaged in the manufacture of the Model C-1
Skimmer Amphibian anircraft. C .s plant and offices are located at

## Colonial Natural Gas Corp., Houston, Tex.-New Name

Colorado Interstate Gas Co. - Stock Offering Com-pleted-Mention was made in our issue of Nov. 21 of the public offering of 256,503 shares of common stock (par $\$ 5$ ) at $\$ 57.50$ per share, through Union Securities
Corp. and associates. It was oversubscribed and the Corp. and associates. It was oversubs
books closed. Further details follow:


for the production, purchase, gathering, transportation and sale of natural gas. The company's general area of supply Includes the
Pantande Fiel in Texas. the Greenwood and Hugoton Fields in Kansas, the Keyes Field in Oklahoma and the Julesburg Basin in
Colorado Its pipeline system extends from such supply areas to Denver,
Colorado, and includes 2.578 miles of piveline transmission mains,
 capacity of 195,000 gallons dally. .
In addition to gas available to its system through gas purchase


 pal
Co.. for dories ofrribution in the Amarillo area in Texas, and to Natural
Gas Pipeline Co. of America, for resale in the Chicago area. Total
and
 stock oi and Eas production. It also has one wholly-owned subsidiary,
of oind
Natura. Gas. Producers. Inc., which owns and operates. a naturai
gas pipeline system in northeastern Colorado. gas pipeline system in northeastern Colorado.
Tole princtpal offices of the company are located in Colorado Springs,
Colo.
PROCEEDS-All of the 256,503 shares of common stock just offered
to the public are issued and outstanding shares which are owned by
 part thereof will be recelved by the Company.
Public Service accuurreded its. investment in in Colorado Interstate in
1931 which is carried on its books at a cost of $\$ 1,875,014$.
CAPITALIZATION AS AT AUGUST
Authorized
Outstanding


per share, 1 ssiued and outstanding
one series.
dividend
rate
$5 \% \%$ rate Additional bonds may be issued under the mortagage, subject to
restrictions contained therein. The total principal amount of bonds, restrictions contained therein. The total principal amount of, bonds.
Whinh may be outstanding under the mortgage at any one time, is
limited to $8300,000,000$. limited to $8300,000,000$.
The company has folled redemption on Jan. $1,1956 \$ 382 ; 000$ principal amount of its first mortgage pipe line bonds, $3.35 \%$ series,
due 1974. Payment of the princlpal amount plus, accrued interest
will be made at the Guaranty Trust Co. of New York.-V. 182, p. 2127. TOn July 1,1 1955, the company entered into a Credit Agreement with
Guaranty Trust co. of New York under which it may borrow at any Guaranty rust Co. of New York under which it may borrow at any
time prior to May 1 , 1957 an angreate anount not to exceed $\$ 25,000$,-
000 maturing on Nov. 1, 1957, with interest at $3 \%$.
 DIVIDENDS-The company has paid dividends on its common stock
 recent quanterly divtidend of $311 / 4$ cents per share was declared on
Oct. 27,1955 , payable on Dec. 31 , 1955, to stockholders of record

UNDERWRITERS-The underwriters named below have severalls greed to purchase from the selling stockholder the respective numbers of shares of common stock set forth below


Coltex Uranium Co., Inc., Canon City, Colo.-Files-
 share), without underwriting. The proceds are to be used to pay
expenses in connection with mining operations.

Columbia Gas System, Inc.-To Merge Units-
 merger as one of the first steps in columbiats simplification program.
Under this proposal, Natural Gas Co. of West virgina would bo mersed into The Ohio Fuel Gas Co. Ohit Fuel seres nearly 600.000
customers on central nat southestern Ohio. Natural Gas serves On Nov: 14: Columbia announced that it was launching a simpli-



Columbia Ribbon \& Carbon Mig. Co., Inc. - New Product Recently Introduced-
A new "one-step" sensitized metal offset plate has recently been The announcement further says: "This revolutionary new Colitho
Negative Sensitized Metal Plate makes it possibe to ime in halr. The developed image produced is black-for easier "'The manufacturer reports that half-tones reprodice beautifully
and maintain their high quality throughout the run. The new Colith and maintain their high quality throughout the run. The new colitho
offsset plate brings new speed and economy to plate preparation."
-V .182 , p. 2016.

Commonwealth Edison Co. - Stock Over $97 \%$ Sub-scribed-More than $97 \%$ of the $1,110,307$ shares of common stock, offered to stockholders on Nov. 1 in the ratio of one new share for each 15 held, were subscribed for,
it was announced on Nov. 17 by Willis Gale, Chairman. Final figures at the close of the subscription period on Nov. 16
showed that $1,7099,725$ shares were susperilied tor at the offering price


Commonwealth Life Insurance Co.-Stock OfferingMention was made in our issue of Nov. 21 of the public offering of 60,000 shares of common stock (par $\$ 5$ per share through Eastman, Dillon \& Co. This offer-
$\$ 5$ $\$ 5$ per share through Eastman, Dillon \& Co. This
PRocEEDS - The net proceeds will be used primarily to put the
company in a position to expand its business by increasing the amount

 "reserve for business development, expansion and life reserves.". It is
estimated that suth
copplication of these
then Busises - The company as a "stipulated premium company" on Aus. 7, 1925 under the name Securre
monwenlth Life Insurance Co. Insurace Co., and on sept. 24, 1954 Yeincorproated in oklahoma as an "old line legal reserve company."
The home office of the company is iocated at 616 South Main street,
Tulsa, Okla,. and is held under lease expiring in August of 1956. From the time of its organization, the company has been licensed
under the laws of Oklahoma to write life, accident and health insurance.
Capitalization giving effect to present financing Authorized
600,000 shs. Outstanding 165,000 shs.
Common stock (par $\$ 1$ ) $-\cdots-182, ~ p . ~ 2127 . ~$ Commonwealth Telephone Co., Dallas, Pa.-Securities Praced Privately-This $\$ 1,000,000$ of first mortgage, seinstitutional $3^{7 / 3} \%$ bonds, due 1980 , and $\$ 700,000$ of series C $5 \%$ preferred stock. Eastman, Dillon \& Co. were agents for the telephone company in negotiating the transaction.
The purchasers of the bonds were Massachusetts Mutual Life In-

 New York, New, York City; Home Life Insurance Co., or America,
Philidelphia, Pa. Teachers Insurance \& Annuty Association, New
York City and state Farm Insurance Coo., Bloomington, Ill. The proceeds will be used by the company and its subsidiaries to
help finanec an extensive program of expansion and modernization.
-V. 182 , p. 1011. Commuters, Inc., New Canaan, Conn.-Files With SEC The corporation on Nov. 7 filed a letter of notification with the
SEC coverng 5000 shares of non orting common stok to be offered
at $\$ 1$ per share, without underwriting. The proceeds are to be used at $\$ 1$ per share, without underwriting. The proceeds are to be used
for general corporate purposes.

Connecticut Light \& Power Co.-Kegisters Bonds With SEC-Sells Preferred Stock Privately-
The company on Nov. 18 filed a registration statement with the
SEC covering $\$ 20.000,000$ of first and refungng mortgage $3 / 1 / \%$ bonds,
 headed by Punnam offerin
\& Co. The public of
supplied by amendment.
supplied by amendment.
Proceeds from the sale of the bonds will be used to provide a portion of the funds required for the present and contemplated con-
struction program of the company and ot provide for the payment
of temporary bank loans incurred for such purposes. Such loans on struction pary bank loans incurred for su
of tempor
Oct. 31,1955 , amounted to $\$ 11,72,500$.


 will be spent in 1955 and $\$ 19,430,320$ will be spent
p. 1909 .

[^0]

Consolidated Edison Co. of New York, Inc.-Financing The New York P. S. Commission has authorized this company to sell
at public bidding an issue of $\$ 70,000,000$ of 30 -year first and refunding


Consolidated Foods Corp.-Diversifies ActivitiesThis corporation, in a move to diversify further its operations,
has accquired tnrough exchange or stock he Omana cold Storage
 last year approximated sisiovou, oviu, purchasing and distribution
omana fresh and frozen poultry; the manuacture, distribution and sale
of rrozen chicken, uurkey; tuna, beef and fruit pies; the procuring,
 of Hivestocec Reds.
Headquarters are
 The cumpany also operates a feed mill at Elkorn, Neb., with a capacity of atyout $30,000,000$ pounds of ixxed feed per year, and
nite poultry ege and butter processing plants. In Nebraska, Iowa
and Arkansas. Sales branches are located in New York. Chicago, Cleveland, Los
Angeles. San Francisco, and seatele. Pountry, Luuter and eggs .are also distributed through- bro
than 30 warehouse The conpony in addition packs its producise under private labels
for food distibutors and has reently entered the:. field of spcial





Consolidated Uranium Mines, Inc.-Higher Net-
 E. G. Frawley, President, said the company has made a policy of
not recordme depletion side the amount and mineral, content of
the ore reserves are unknown and continually changing. Gross income from sales of ore and tungsten concentrates, in-
cluding haud



## Consumer Acceptance Corp., Providence, R. I.-Files-

 The corporation on Nov. 10 filed a letter of notification with theSEC corng s29.00 of $6 \% \%$ debentures, series A due oct. 1 , 1973,
with detachable stock


Continental Foundry \& Machine Co.-Liquidating Div An initial liquidating cash dividend of $\$ 40$ per share will be matied
Dec. 9 to common stockholders of record Nov. 29, 1955.-V. 182, p. 2127 .

Continental Insurance Co.-Plans Stock SplitFrank A. Christensen, Prestdent of the America Fore Insurarice
Grup, on Nov; 2 Innounced that the directors of The Continental Insurance. Co., and Fldelity-Phenix Fire Insurance Co., at at hentr
regular November meetings voted to recommend to stockholders at
their annual meetnel without change in total capiratiliztition.
The corfor-one capital stock spil
 Fidelity-Phent:, with $2,000,000$ sharesent. $\$ 10$ par, would have 4,000 .-
000 shares of the new $\$ 5$. Its $\$ 20,000,000$ capitai would remain the same.
Provided conditions warrant, Mr. Christensen stated the two boards
of directors propose to estabilish a quarterly dividend rate of




Coty, Inc. (\& Subs.)-Earnings at Higher RateThree Months Ended Sept. 30
Gross proitt, atter deducting cont of goods sold
Selling general admin., tec. and other expenses

 Total
Interest and other
Provision for Federal and foreign taxes on inc. Net Income
Adjustment or fixed assets and prior years' pro-
visions for depreciation


Cumberland Corp., Lexington, Ky.-Plans FinancingThis corporation, organized in July, 1955, expects shortly after the

 SEC sometime in December.
The net proceeds from the financing will be used to pay for the
construction of a plant to make charcoal brickettes


Cumberland Gas Corp.-Registers With SEC-


Curtis Manufacturing Co.-Acquisitions-
This company on Nov. 14 announced that it planined to merge with
it the Central Petroleum Co. and the Lewis Nachine Co., both of Cleveland, Ohio of the merger, Central Petroleum stockholders would would get 49,500 shares of curtis,
Central tures paints and lumpricating oils. LLewis produces wiria straightening and
wire cutting machinery and had swles or aporoximately g900.000 last


Dan River Mills, Inc. (\& Subs.)-Earnings Up-
Net sale


| Net earnings |  |  | $\$ 581,098$ |  | $\$ 587,105$ |  |
| :--- | :--- | ---: | :--- | :--- | :--- | :--- |
|  | $\$ 2,479,581$ |  | $\$ 1,825,248$ |  |  |  |
| * Earns. per com. share | $\$ 0.19$ | $\$ 0.18$ | $\$ 0.83$ | $\$ 0.58$ |  |  | *Adjusted for 2 for 1 split

dividend issued Aug, 5,1955 .
Stockholders on Sept. 8 approved an increase in the authorized capital stock from $\$ 15,000,000$ to $\$ 25,000,000$, of common stock, $\$ 8$
par value, thus making $2,000,000$ shares available for future issue par. value, thus making $2,000,000$ shares available for future issue.
Currently, there are no plans for issuance of any additional hares,
other than those authorized for issuance in eonnection with the approved stock option plan.
On Oct. 6, the Board of Governors of the New York Stock Exchange On Oct. 6, the Board of Governors of the New York Stock Exchange
approved the listing of the company's stock on the Exchange. Trading
on the Exchange began on Oct. 31.-V. 182, p. 1012.

Delaware Power \& Light Co.-Hearing on FinancingThe company has applied to the SEC for an order authorizing the
sale at competitive bidding of $\$ 10,000,000$ of first mortgage and collateral trust bonds, due 1985, and 50,000 shares of its preferre
stock, cumulative, $\$ 100$ par; and the Commission has given intereste persons until Dec. 5 , 1955 , to request a hearing thereon. As previously
reported, net proceeds of the financing will be applied toward the cost of the construction program. of the company and its two sub-
sidiaries, including the retirement of any bank loans incurred prior

## Detroit Edison Co.-Plans Large Expenditures-

The company's 1955 expenditures for improvements and additions
to its power supply facilities-generating stations, transmission and distribution lines, substations and the like-will add up to about distribution lines, substations and the was announced on Nov. 21 .
$\$ 90,000,000$ by the end of the year, it wex
Next year's construction budget is expected to be between $\$ 80,000$, 000 and $\$ 90,000,000$. Tne 1956 budget will provide for work on the
companys new Rew Rouge power plant-two units of which will
be completed next company's new River Rouge power plant-two units of which will
be completed next year-as well as preparatory work on the in-
stallation of a fith turbine-generator unit at the St. Clair Power Plant. company is planning to add a 300,000 -kilowatt turbinegenerator at the company's St. Clair power plant, increasing the
capability of the generating station to 940,000 kilowatts, or more than a million and a uuarter horsepower
preparation of the site for the onetunt addition, which will be
made on the north end of the present four-unit plant is already made on, the north end of the present four-untt plant, is already
under way. Actual construction will begin early in 1956, with the new turbine-generator scheduled to go into operation in late 1953.
Capability of all the five power plants Detroit Edison now has in
operation-Trenton Channel, Delray, Conners Creek operation-Trenton Channel, Delray, Conners Creek, St. Clair and
Marysville-is about $2,500,000$ kilowatts. The company's River Rouge generating station, now under construction, will be furnishing another
820,000 kilowatts by late 1957 . By late 1999, when the additional st. Clair unit goes into operation,
total capability of Detroit Edison's electric power system will be Plans to Increase Transmission Voltage-
Detroit Edison is studying the possibility of raising transmission
voltage from its present high of 120,000 volts to 330,000 volts or voltage from its present high of 120,000 volts to 330,000 volts or
more in order to keep ahead of increasing power use. As a part of this study, the company is considering the installa-
tion of a relatively short section of 330,00 -volt line. Eventually,
the higher-voltage lines would be superimpose the hightr-voltage ines would be superimposed over the company
entire 120,00--volt transmission system.
The higher voltage would facilitate the carrying of heavier powe loads which are being imposed by population growth as well a
increasing power use by individual homes, shops, farms and faciorie in Southeastern Michigan.
Population of Detroit Edison's 7,500 -square-mile service area, which extends from the tip of Michigan's Thumb to below Monroe, and
from near Lansing to the Canadian border, is now - more than half the population of Michigan. Studies indicate that
$5,400,000$ people will be living and working in this area by 1975an increase of nearly dhe domestic customer of 1975 is expected to be using 6,400
Allowatt-hours of electricity per annum as compared to today's 2,760 kilowatt-hours. And commerical and industrial power use may
be expected to increase along with use of electricity in the home. - Centralizes Shop and Service Facilities-

Detroit Edison Co. is acquiring the Ford Motor Company's former
Lincoln-Mercury plant property, consisting of on about 52 acres of property, consisting of saven major building
on Livernois and Warren Avenues in
Detroit, Mich. The property will be used to house and consolidate many of the
40 warehouse, shop and other Edison service groups that are now Total usable office and warehouse space of about $1,070,000$ square
feet is expected to take care of the feet is expected to take care of the company's immediate needs and
to provide for expansion of both office and shop facilities for several years to come.
centralization of the shop and service facilities will enable the company to withdraw from about service facilities will enable the
it will greatty rered work locations. it will greatly relieve space needs in Detroit Edison's General. Office
and Service Buildings, which are located at 2000 Second and 2000
Third Avenues, respectively.

Gerber Elected a Member of Board-
Daniel F. Gerber, President and Chairman of the Board of
Gerber Products Co. of Fremont, Mich., has been elected a director of The Detroit Edison Co.
He will fill one of the vacancies on the Edison Board created by the resignations of George R. Fink of Detroison Board created by
Great Lakes Steel and Nationaldent. of Steel corporations; and Reuben B.
Crispell, retired partner of the New York Cromwoll. Both Mrr. Fink and Mre. York law firm of Sullivan and
to relinquish their directorships for reasons of hound it necessary
director was elected to do retorquish their directorships for reasons of health. The ne new
director was elected to seive the unexpired term of Mr. Fink. No
action was taken to fill the vacancy created by Cr. Crispell's resigna-
tion.-V. 182, p. 1565 .

Diamond Alkali Co.-Earnings At Higher Rate Raymond F. Evans, Chairman and Chief Exccutive Officer," on Nov.
18 announced that earnings may aproximate $\$ 3.40$ per share for
this year. The company earned $\$ 2.21$ per share in 1954.-V.

East Standard Mining Co., Salt Lake City, Utah-Files The company on Nov. 14 filed a letter of notification with th
SEC covering $1,000,000$ shares of common stock (par 10 cants) TEC covering $1,000,000$ shares of commonn stock notification with the
offered at 20 cents per share, without underwriting. The net to be
are to be used to pay expenses incident to mining opere
(Thomas A.) Edison, Inc.-Favorable Court Ruling Henry G. Riter, 3rd, President, on Nov. 18 said: "We are extremely
gratified with the Court ruling restraining Altheimer \&e Eaar, Inc.
from use of the Edison name in relation to any of its merchanaise framined use of
appliances
"It is felt that this favorable ruling of the U. S. Bistrict Court fo
the Northern District of Ininois win act the Northern District of Mlinois will act as a deterrent against
improper use of the namee Edison' in connection with goodis and
merchandise not manutactured or produced by eur Company;" Mr.
Thomas A. Edison, Inc. asked the Court to enjoin use by Altheime
Baer, Inc. of the name "Edison" in connection with electric blaket \& Baer, Inc. of the name "Edison" in connection with electric blanket
and the "Edison 62 " in connection with its portable sewing machines The Court ruling entered on Nov. 16 stated that the use of the Edison
name by Altheimer \& Baer, Inc. infringed on Thomas A: Edison, Inc.'s "common law rights and its trademarks 'Edison' and 'Thomas A. Edison, Inc. for the profits made as the result act tie improper to Thom

Electric Auto-Lite Co.-New Wage Contract -
This company and the UAW-CIO on Nov. 18 agreed on a three-year contract covering 15,000 employees in 18 plants. It includes a provision
for a supplemental unemployment compensation plan which will be negotiated later
Reached after three days of bargaining in Detroit, the new contract
is expected to cost the company about 20 cents an hour, according
to $F$. Wistert. Director of Industrial Relations. The contract also provides for an increase in the annual improve-
ment factor of six cents an hour, an increase to skilled trade workers ment factor of six cents an hour, an increase to skilled trade worker
of eight cents an hour and increased fringe benelits. The company agreed to negotiate at a later date a supplemental
unemployment compensation paan patterned after the unemployment compensation pian patterned after the prevailing plans
in the automotive industry, Mr. Wistert said. However the con agreed to put five cents an hour into an escrow fund beginning Nov. 17 If the supplemental unemployment compensation plan is not worked out by June 1, 1956, an industry plan will be adopted, he said. Either way,
no money would be paid out of the Fund before Oct. 1, 195j. The Auto-Lite contract expired last Aug. 1 but was continued on a
day-to-day basis. Negotiations on the company's national contract were
delayed until local contracts were delayed until local contracts were settled.
The contract agreed upon Nov. 18 will run through Aug. $1,1958$.
The previous contract was a five-year agreement.-V. 182, p. 1698.
Electric Bond \& Share Co.-To Pay Cash Dividend-

## The directors on Nov 17 declared a dividend of 65 cents per share on the common stock, the first cash deciaration since 1917 The dividend will be payable Jan. 3, 1956, to holders of record

 Dec. 9. Including a dividend paid in United Gas Corp. common sorockduring the first half, this brought the year's declarations to $\$ 1.25$
a suare. George G. Walker, President, advised stockholders in a letter
accompanying the third-quarter report that because of the comipany's
tax position, the dividend would not be subject to taxation as diviAssets applicable to common stock as of Sept. 30 reached $\$ 165$, over a year earlier. Included in the assets are listed stocks of 21
companies acquired since the investment progran Mr Wes acqured since the investment program bega
Mr. Walker noted that disposition of itility holdings made avail-
able $\$ 40,000,00$ for investment by the company. This includes about able $\$ 40,000,000$ for investment by the company. This includes about
$\$ 10,000,000$ to finance a new Reynolds Metals Co. office at Richmond,
Va.
Net income for the year ended Sept. 30 amounted to $\$ 7,405,263$,
equal to $\$ 1.34$ a share, and compared with $\$ 6,440,182$, or $\$ 1.23$ a equal to $\$ 1,34$ a share, and compared with $\$ 6,440,182$, or $\$ 1.23$ a
snare, a year carliei. Nincome for the first nine months reached
$\$ 4,670,044$, equal to $\$ 4,670,044$, equal to 82 cents a share, against $\$ 4,029,756$, or 77 cents,
in the like 1954 period. Both 1955 periods include $\$ 736,125$ in earlier
tax adjustments.
Mr. Walker predicted that 1955 earnings would equal to $\$ 1.28$
a share, approximately the same as for 1954.-V. 182, p. 913 .
Electro Refractories \& Abrasives Corp.-New Develop. Porous filler that breaks under impact and opens up pore spaces
is providing cooler-cutting action and longer life in unique new
resinoid grinding wheels. resinoid grindin
A development of this corporation, the self-dressing wheels are said
to be so cool cutting, they will not affect the temper of metal being
ground at high speed. Special light weight ground at high speed. Special light weight cellular glass fragments
provide the new approach to pore spacing. In the past, such pores
have been formed by putting naphthalene or other filler materials
that evaporate in the whel

Electronic Associates, Inc.-Increases Plant Facilities A steadily mounting increase in orders for its analog computers plant space of this corporation, according to Lloyd F. Christianson, of a building in Long. Eranch, N. J., that current operations are at
levels projected for March, 1956 and that the company's expansion The buas consequently been slepped
The building acquired was formerly occupied by Aircraft Trans-
former Co. Electronic Associates will take possession of facilities
on Dec. 1 and is expected to be in ormer Co. Electronic Associates will take possession of facilities
on Dec. 1 and is expected to be in production there by the first of
the year.-V. 181, p. 1202.
Equitable Credit Corp., N. Y.-Bonds Sold-General Investing Corp. on Oct. 30 publicly offered $\$ 1,000,000$ $53 / 4 \%$ convertible sinking fund debenture bonds, dated interest. This offer Oct. 1, 1985 , at $98 \%$ and accrued interest. This offer, which was limited solely to residents of New York State, has been completed, all of said
bonds having been sold. bonds having been sold.
Each $\$ 100$ of bond is convertible into 17 shares of participating
preferred stock during 1957 and 1958 into 16 shato shares during the next
two years; inte 15 shares during
 $1021 / 2$; thereafter at $100 \%$ with accrued interest in each case.
PROCCEDS-The net proceds are to be used to expand the com-
pany's operations and focer BUSTNESS -
BSINESS-Corporation, incorporated in New York on Sept. 15 ,
 tario, Canada. These offices are licensed under the Banking and
Insurance Law in the respective states and in the Proving of on
tario In New York, New Jersey, Connecticut, and the Province
Ontario, Canada the ceeling Ontario, Canada, the ceiling on smaill loans is s500; in Pennsylvania
under the smail hoont the the ceill
Florida, and vermont, the celling is $\$ 300$ is $\$ 600$ and in Maryland, At June 30, 1955, firty-seven personal loan offices were in operation
in the United States and additional offices are in process of being
opened. In November, 1954, a Canadian consumer finance corroration oper-
ating ${ }^{\text {two offices in the Province of Ontario was acquired with assets }}$
approximating $\$ 2.400,000$. On June 30 ,

| CAPITALIZATION GIVING | $\$ 1,500,000$ | $\$ 1.413 .750$ |
| :---: | :---: | :---: |
| 5 5\% debenture bonds due |  |  |
| debenture bonds |  | 409,659 |
|  | 2,000,000 |  |
|  |  |  |
|  | $1.500,000$ shs. | 67518 |
| ts | ${ }^{1} 200,000$ shs. |  |

Fali River Electric Light Co.-Stock to Employees-

 for cash at their $\$ 25$ par value and to use
the employees' stock it tits sio par value.
The offer will be made on the basts.
The ofier will be made on the basis, of two shares of common
capital siok for five shares of employees stock.


Federal Pacific Electric Co.-May Sell DebenturesThe stockholiers on Dec. 12 will be asked to approve an increase
in the authorized common stock rrom $1,560,000$ shares to $2,00,000$
 Thus, this it not a move that will tend to dilute our present stock
value. The directors evelieve that if and opportunity arises that will prove beneficical, it should be in a position to issue shares without
undue delay In order to reduce bank loans, which amounted to st,00,000 on
Nove 1 , this year, the directors are considering an isseue of debentures
which might contan common stock subscription warrant, Mr. Cole added. "Should such a debenture issue be approved a small amount
of the proposed new common shares would be available for exercise
of such warrants." he sald.-V. 181, p. 8io.
Federated Department Stores, Inc.-Sales RiseA $15.8 \%$ increase in earnings resulting from ain $8.2 \%$ rise in sales
hightilits the 13 weks report for the period ended oct.
The report shows net income
 Net sales for the period were $\$ 128,584,979$ as compared to $\$ 118,866$ -



 Earnings per share of common stock were calculated on the aver-
age nuber of shares outsanding durring the period which orthe tor the
13 weeks ended Oct. 29 , 1955 and Oct. 30 , 1954 were $3,592,807$ and


## Ferro Corp.-Issues Booklet-

The company has just issued a a 24 -page illustrated booklet comand your company's significant contributions to that growth.
In more recent yeals, of course this company had materially

 controls, reiractory products for the ceramic, electrical and roundry
fiedds power metal parts; and chemicals for the plastics and paint
industries.-V. 132, p. 1800.
Fidelity-Phenix Fire Insurance Co.-Plans Split-
(D. B.) Fuller \& Co., Inc.-Offer Extended-

(Robert) Gair Co., Inc. (\& Subs.) -Earnings Up| 3 Mos. End. |
| :---: |
| Sept. 30,55 |
| 1955 |
| 195 Mos. End. Sept. $30-$ |
| 1954 |



Common applicable to oom. stock_
Income per commotstanding
share...--

*Compares with $\$ 1,647,943$ for the corresponding three months of
1954, or 48 certs per ormmon share. †Compares with $\$ 36,128,312$ for
the same three months of 1954 . NoTES-The statement of income for the quarter and for the nine
the same thre
Nothen ented Sept. 30 , 1955 includes the combined operations of
 months enied Sept. 30, 1954 has been restated to include these
companies.
In aidition to the dividend requirements for the second and third


 Box Division, which now ocupies a a leased building in the same city.
The new plant is schoduled to be ready for occupancy in November
of

General Dynamics Corp. (\& Subs.)-Earnings-

## Net sales Cost of sal sal and

$\qquad$

 $\begin{array}{ll}-29,397,266 & 30,972,671 \\ 15,025,87600 & 15,977,033 \\ 1503\end{array}$



With and into the corporation effective June 30 , 1955 and April 30 , lise, respectively. To provide a basis Yor comparng. current operations,
the consolidated operating results of General Dynamics Corp. and
subsidisies

 months of 1955; 1954-Operating results of Stromberg-Carison Co. for
the frirst nine months of 1954 and operating results or connolided
Vultee Alrcraft corn. for the first four months of 1954 . Backlog of unfilled orders on Sept. 30 , 1955. based on firm orders,
contracts and letters of intent, was estimated at $\$ 1,415,000,000$, the highest level in the corporation's peaceetime history. Contracts. under
negotiation on that date approximated an adational $\$ 518,000,000$, Plans New Airplane-
This corporation and the Bristol Aeroplane Co., Ltd., of England,
have announced new progress in the long-term collaboration of their have announce new progress in the long-term collaboration of their
aviation interests including, at a firststep, work on a joint specifi-
cation for a new logn-rante transport airplane. The announcement further said:
Till be in the propone 500 -mile an hour
 both directions arter distances.
acterists over sill
she combed engineering group will complete the technical specif1-

General Electric Co.-Dividend Rate Increased-
An increase in the quarterly dividend rate from the to 50 cents
per share of common stock was voted Nov. 18 by the directors. A quarterly dividend of 50 cents per share was declared, payable Jan.
25. 1956 . to share owners of record on Dec. 16
In announcing the $25 \%$, increase in dividend rate. Ralph J. Cardiner
 outlook for 1956 and 1957 ." ." the dive largest number of share owners
 declared fo
p. 2129 .
General Gas Corp. (\& Subs.)-Quarterly Earns. Up-


 -Based on number of shares outstanding at the end of each period. During the month of october, 1955, the effect of the reorganization,
expansion, and new products development resulted in a substantial increase in sales. Preliminary figures for the month indicate sales of
$\$ 3,500,000$ as compared with
approximately
$\$ 2,000,000$ for


General Motors Acceptance Corp.-Rates IncreasedEffective Nov: 23, this corporation has raised the discount rate on
its short-term notes by $1 / 8$ th of $1 \%$ : The new rates are $21 / 2 / 2$ for 30


General Motors Corp.-Announces New ProductsAn improved, heavy-duty hydraulle brake fluid, and special high-
 has been announced by C. J. Werner, General Manager of the
divisison. The new products. are orligina .equipment on 1956 model
General Motors cars and trucks.-v. 182, p. 2129.

General Precision Equipment Corp.-New ContractSubstantial production contracts for a newly deigned compass to to
be used in the latest types of U. Sifgher aircraft have been
owarded to Kearfott Co. Inc.,


 which is standard on large bombing and military cargo aircraft, the
 Gera Corp.-Acquisition Approved-
The stockholders on Nov. 16 approved the purchase of Verney
Corp., Manchester, N. H., synthetic fabric maker. Verney share-

 shares were
182, p. 508.
Gibson Refrigerator Co.-October Sales Up $64 \%$ Unit sales of Gibson home appliances in October were $64 \%$ higher
han a year ago, it was reported on Nov. 21 by C. J. Gibson, President.
This sharp sales increase is by far the largest in the history of


Gillette Co.-Consummates Paper-Mate PurchaseThe purchase as of Sept. 30 , 1955 of the various companies engaged
in the manufacture and distribution of Paper-Mate pens located in
 has been consummated, J. P. Spang, Jr., President, announced on
Nov. .2... Paper-Mate or Puerto Rico, Inc., Pruerto Rician corporation,
has acquired all of the outstanding stock of the Paper-Mate Puerto


 A substantial portion of succh net profits is attributable to tax exempt
manufacturing operation in Puerto Rico on which no income taxes Mre . Span said or acter that the acquisition was for cash and involved
neither an exchange of stock nor public financing. In connection with
net



Goodyear Tire \& Rubber Co., Akron, 0. - Revised Code and Modified Pension Program Approved-


Great Lakes Oil \& Chemical Co.-Stock Offered-The company is offering to its common stockholders of record Nov. 14, 1955, the right to subscribe on or before Dec. 5 for 171,429 shares of common stock (par $\$ 1$ ) at $\$ 1.621 / 2$ per share on the basis of one new share for each 17 shares held (with an over-subscription privilege). The offering is not underwritten.

## Chemical Corn subscription agent.

 PRoCEEDS-The net proceds are to be used to pay for uraniumexploration (to complete present imited exploration program) to pay
for remedial work on wells in in New Mexico and California; and used for remedial work on wells in New Mextito and Californaia); and pay
for word
forking capital (including payment of trade accounts payable, BUSINESS Corporation was organized in Michigan on April 11, 1933
as Mclanahan Oil Co. Its present name was adopted in Miav, 1950. The company is engaged and intends to engage principally in the production of crude oil and gas. In connection with thiss activity, it

 approximately 1240 acres in Kern County Cailt, in october and
November, 1954 . Certain of the claims were located withn a power



 There are adverse claimants to certain of the uranium claims, inctinc
ing the one on whict the mine is located, and sutits have ben insti-
tuted in the Federal and state courts in California in behali of those ca
CApitalization giving effect to present financing
$\begin{array}{cc}\text { Authorized } & \begin{array}{c}\text { Outstanding } \\ 3,000,000 \\ 3,171,429 \\ \text { shs. }\end{array}\end{array}$
Guilford-Chester Water Co., Clinton, Conn.-FilesThe company on Nov. 10 filed a letter of notification with the SEC
covering 8,507 shares of common stock (no par) to be offered for


Hemenway Furniture Co., Inc., Shreveport, La.-Stock Offered-Howard, Weil, Labouisse, Friedrichs \& Co., New at par ( $\$ 10$ per share).
Holly Sugar Corp.-Acquisition-
This corporation has arranged to purchiase the sugar properties of
the Garden City co., Garden Citty, Kans. The property involved in cludes a sugar factory, suage warehouss, pulp drierer, pulp warehouse,
beet receiving and sugar handiling equipment. The purchase price has

Hooker Electrochemical Co.-Issues Historical BookTo celebrate its 50 anh aniversary and to acquaint its employees,
customers and friend with Hookers growth and progres, ${ }^{2}$ 1.99-page

Houdaille-Hershey Corp.-Changes Name-
The shareholders on Nov, 22 voted to change the name of the com-
pany to Houdaille Industries, Inc.-v. 182, p. 1911.
Houdaille Industries, Inc.-New Name-
Housatonic Public Service Co., Derby, Conn,--Stock Offered-The company on Nov. 22 offered to its common tockholders of record Nov. 7 the right to subscribe on or before Dec. 12, 1955, for 12,774 additional shares of common stock (par $\$ 15$ ) at $\$ 21$ per share on orf share for each 29 shares held. The offering of one new share
of the shares not subscribed for, such number will be sold at
 amout of fileditation con exemption from registration under regulations
of the securities and Exchange Commission to wit, 2293,999 . PROCEEDS-The company proposes to use the proceeds from the
sale of the additional common stock for construction expenditures. DIVIDEND-Dividends of ${ }^{35}$ cents per share have been paid
quarterly since Feb. 2 , 942 by this company or by Derby Gas $\&$ Cuiectric Corp., the holding company merged with this company on
Dec. 31 , 1953., It is the present intention of the directors to continue Dec. 31, 1953. It is the present intention or
to declare and pay dividends quarterl.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 Anll held by The Equitable Life Assurance Society of the United Business-The company was Incorporated on June $21,1935 \mathrm{by}$
special act of the Connecticut General Assemblv and is iscensed ot do





Wallingford and Shelton (except that its right to distribute gat in
Shelton is limited to the more congested area by its charter), the
mor city and portion of the Town of Danbury and the Borough and
portion of the own of ethel, Conn. The population of the territory
perved is oyer 105,000 . $V$, 182, p , 1338 ,

Ilseder Steel Corp. (Ilseder Hutte), Germany-Bonds Being Paid-
Holders of the validated $6 \%$. bonds, series of 1928 , due Aug. 1,1948 ,
will receive $\$ 1,328$ for each $\$ 1,000$ bond and $\$ 664$ for each $\$ 500$ cer will receive s1,328 for each s1, 1,00 bond and \$664 for each sion cer-
 coupon. The offer expires Nov. 15, 1960. Firis
of New York is paying agent.V. $141, \mathrm{p} .1962$.
Indianapolis Power \& Light Co.-Unsubscribed Shares Offered-The 11,386 shares of common stock not subscribed for common stockholders under a recent rights offering were taken up by the underwriters and reoffered to the
$\mathbf{V}, 182$, p. 2130.
International Rys. of Central America-Earnings-


## Interstate Power Co.-Ceases as Holding Company-

 The SEC, it was announced on Nov. 13 , has issued an order underthe Holding Company Act declaring that this company has ceased to be a holding company. Pursuant to a Commission order of Sept. 26 ,
1955, East Dubuque Electric Coo, the wholly-owned and sole subsidiary.


Jack \& Heintz, Inc.-Secondary Offering-A secondary offering of 6,000 shares of common stock (par \$1) was made on Nov. 14 by Blyth \& Co., Inc., at $\$ 11.871 / 2$ per share, with a dealer's concession of 40 cents per share. It was completed on Nov. 15.-V. 182, p. 1014.

Jantzen, Inc. (\& Subs.) -Highlights of YearYear Ended Aug. 31-
Net sales

 Number of
Common

'Jewel Tea Co., Inc.-Current Sales Higher-

Johnson \& Johnson (A Domestic Subs.)-Earns. Rise Nine Months Ended
Eales to customers
All other income

Total income
Cost of products sold, selling, general and
administrative expenses, etc.
Federal income taxes
2,515,00J 1,946,000 Net earnings

Earnings per share of common stock | $122,748,003$ |
| :---: |
| $9,701,030$ |
| $9,278,891,000$ |
| $8,986,000$ | Sales for the third quarter of 1955 were $457,732,000$ as compared

withe $57,90,000$ Ho tite first quarter and $553,519,000$ for the second
quarter. Earnings per share for
 the second quarter. Both sales and earnings per share for the third
quarter of tor
ter of 1955. were substantially hilgher than for the third quar-




Kalamazoo Vegetable Parchment Co.-Earnings Up-





 rippments had exceeded production, with a resulting decline in in in-
ventories.
Mr. Stocker reported tor Siich. hecker reported operated as as a Havey Paper Products Co., Sturgis,
Civision as of Oct. 1,1955 , but will contidiary, became an operating



Kennametal, Inc.-Acquires Ohio Firm-






Kerr-McGee Oil Industries, Inc.-Secondary Offering -A secondary offering of 7,500 shares of common stock (par $\$ 1$ ) was made on Nov. 16 by Goldman, Sachs $\&$ Co. share. It was quickly completed.-V. 182, p. 1015 .

Keyes Fibre Co.-Preferred Stock Subscriptions-Of the 100,000 shares of first preferred stock, $4.8 \%$ series, recently offered for subscription by common stockholders, an aggregate of 11,805 shares were subscribed for. The remaining 88,195 shares of first preferred stock are to be purchased by the several underwriters, subject to the terms and conditions of the underwritin
Coffin \& Burr, Inc., as representative of the several underwriters, Prior to the expiration of the subscription certificates the repre-
sentative sentative sold no shares of first preferred stock for the accounts of
the several underwriters in connection with stabilization activities or otherwise, but the several underwriters, have sold 77.520 shares of
first preferred stock for their own account at the subseription price




Kimberly-Clark Corp.-Stock Offered - An underwriting group headed by Blyth \& Co., Inc., on Nov. 22
placed on the market 400,000 shares of additional common stock ( $\$ 5$ par value) at $\$ 46.371 / 2$ per share.
PROCEEDS-Net proceeds from the sale will be added to the cor-
poration's general funds and wi.l be available for its expansion proporation's general funds and with be available for its expansion pro-
gram. Intial projects, estimated to cost approximately $388.000,000$, include additional book paper and sanitary product facilities, two
foreign building programs for the manufacture of sanitary products in Great Britain and Mexico, and an additional investment of approxi-
mately $\$ 3,300,000$ in common stock of Coosa River Newsprint Company. mately $\$ 3,30,000$ in common stock of Coosa River Newsprint Company.
BUSINESS-The company manufactures cellulose, wadding products, white papers and allied products. Subject to business and economic conditions, plans are being formu-
lated for the construction of other mills for the manufacture and
conversion of cellulose wadding, and the installation of additional conversion of cellulose wadding, and the installation of additional
paper machines and additions and refinements to its pulp manupaper machines and additions and. refinements to ts post an esti-
facturing end processing equipment. These product, to cost
mated additional $\$ 37,000,000$, will require further financing, the nature and extent of which has not been determined, exceps it is not the
present intention to sell additional common stock. On Sept. 30, 1955 Kimberly-Clark acquired the assets of Interna-
tional Cellucotton Products Co. On a pro-forma basis, net earnings tional Cellucotton Products Co. On a pro-forma basis, net earnings
for the fiscal year ended April 30 , 1955 amounted to $\$ 20,289,541$,
equivaient to $\$ 2.79$ per common share.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| F | Authorized | tstanding |
| :---: | :---: | :---: |
| of 1945, due serially 1958-19¢5 | *\$20,000,000 | †\$10,00J,000 |
| $2 \%$ collateral notes, due serially |  |  |
| 1955-1957 | $\dagger$ | 3,007,070 |
| $31 / 4 \%$ bank loans, due 1955-5 |  | 2,370,00J |

## $31 / 4 \%$ bank loans, due $1955-57$.-...- Preferred stock ( $\$ 100$ par value),

 *\$200,000,000 of first mortgage serial bonds are authorized pursuant
to the provisions oi the corporation's indenture of mortgage dated to the provisions oi the corporation's indenture of mortgage dated
as of July 1,1928 , as amended and supplemented, to the First Wis-
consin Trust Company and George B. Luhman, as Trustees. $\dagger \$ 3,000,000$ of $2 \%$ first mortgage serial konds are also out-
standing as security for a like amount of $2 \%$ colaieral notes of the corporation. Each was originally authorized and issued in the
principal amount of $\$ 10,000,000$. $\pm 200,000$ shares are reserved under the corporation's restricted
stock option plan. Outstanding shares include shares issued pursuant stock option plan. Outstanding, shares include shares issued pursuant
to $8 \%$ stock dividend paid Oct. 1,1955 .
DIVIDENDS-Since 1886, the corporation or its pred:cessors have DIVIDENDS-Since 1886, the corporation or its pred:cessors have
paid cash dividends on common stock in all bat nine years. On Nov. 8, 1955 , a quarterly dividend of 45 cents per shrre was declared,
payable o. Jan. 1 , 1956 to stockholders. of record on Dec. 9,1905 .
The shares above offered hereky will receive this divicuend. The shares above offered hereby will receive this diviciend: In connection with its recent acguisition of the assets of Interna-
tional Cellucotton Products Co., the corporation on Aug. 16, 1955
declared an $8 \%$ stock dividend on its common stock, whica was paid on Oct. 1, 1055.
UNDERWRITERS-The several underwriters named below, acting



Kirby Oil \& Gas Co.-Registration Statement WithThe registration statement covering a proposed offering of 200.000
shares of common stock (par $\$ 1$ ) has been withdrawn. See also V. 182 ,

## Kroger Co.-Current Sales Higher-


Lake Superior District Power Co.-Secondary Offer-ing-A secondary offering of 6,000 shares of common $\$ 23.75$ per share, with made on Nov. 17 by Loewi \& Co. at $\$ 23.75$ per share, with a dealer's discount of 75 cents per
share. It was completed.-V. 181, p. 2694 .

Lance, Inc., Charlotte, N. C.-Files With SECThe corporation on Nov. 14 - filed a letter of notification with the
SEC covering 1,920 shares of class A capital stock (par s5) and 2880 shares of class B non-voting capital stock (par $\$ 5$, both to thin offered
to employees at $\$ 10$ per share. The proceeds are to be used

Lead Trust Mines, Inc., Spokane, Wash.-Files-
The corporation on Oct. 24 filed a letter of notification with, the
SEC covering 500000 shares of common stook to bo ffered at 10 cents per share, through Mark H. Copley, 424 Kuhn Blder. Spotakane,
Wash. The net proceeds are to be used to pay expenses incident to
wining activities.

Lehman Corp.-Pearson Executive Vice-PresidentThe election of Alvin W. Pearson as Executive Vice-President of this
corporation was announced on Nov. 21 by Robert Lehman Preside


Lisbon Uranium Corp.-Seeks SEC Exemption Order See Atlas Corp. above.-V. 179 p. 2706
Ludman Corp.-New Earnings and Sales RecordsMax Hoffman, President, on Nov. 21 said the company has set
new earnings and s.les records for both the third quarter and the
rine months ended Oct Net income for the nine months ended Oct. 31 totaled $\$ 463,429$, equal to 7 cernts a common share. This, compared with $\$ 202,129$ or Sales during the nine months were $48 \%$ above the same period of
1954. Plans for further expansion of the company's manufacturing and


Mack Trucks, Inc.-Declares 10\% Stock DivideılıThe directors on Nov. 17 declared a 10 \% stock dividend, payable The last dividend wes a $5 \%$ stock dividend voted in Nov. 25,1953 ,
and paid Jan. 15, 1954. Discussing the current dividend, P. O. Peterson, President, said: "This payment of dividends in stock will getive our shareholders a
greater participation in Mack's increased earnings. At the same time, it will leave matimum funds available to finance our expanded level
of operations."-v. 182, p. 2131.

Magic Chef, Inc., St. Louis, Mo.-New DevelopmentsThis corporation on Nov. 18 revealed its completely re-styled and
edesigned gas ranges for 1956 in a press preview at Club 21 .
 ovens. This Magic Chef "Mystery Model," with its Family Fare oven,
carries vault-thick insulation which is twice as thick as that of a
standard gas range. The broiler on this range is also oversize- $20 \%$
larger than standard broilers.-V.

Marquette Cement Manufacturing Co.-Stock SoldThe offering of 262,500 shares of common stock (par $\$ 4$ ) to the public on Nov. 15 A. G. Becker \& Co. Inc. and associates, was quickly sold.
See details in V. 182, p. 2131 . Marshall-Wells Co.-To Acquire Kelley-How-Thomson Arrangements have been completed for the acquisition by this
company of the Eelley-How-Thomson Co., it was announced on Nov 18 bympany Sobiloft Chelley-Hirman of Marshali-Wells and George W . Weiles, 18
Jr., President of Kelley-How-Thomson. The acquisition will be Jr, President of Kelley-How-Thomson. The acquisition will be be
effected through the purcuase of the outstanding conminon stock of the K-H-T company.
maje companes. each having its home office in Duluth, Minn., are
mholesale distributors of hardware and allied lines in the major wholesale distributors of hardware and allied lines in the
northwest. Marshall-Wells marketing territory also includes western Canada. Annual sales of the latter have ranged upward of sso,000,-
000 and volume of $\mathrm{K}-\mathrm{H}$-T has averaged $\$ 12,000,000$ annually in recent years. Kelle -How-Thomson firm will continue to operate under its
The
own name as a wholly swned subsidiary of Marshall-Welts. Mr. Wells will continue as President and a directer and will also become a Vice-
President and a diretor of Marshall-Wells. No changes in the operating personnel of $\mathrm{K}-\mathrm{H}-\mathrm{T}$ are contemplated.


Merck \& Co., Inc.-Signs Licensing AgreementThis company and Schering Corp. have signed patent cross-1icensing
agrements covering manufacture and sale of new cortisone-like hormone drugs, it was announced on Nov. 4. .
Both companies are pioneers in the field of corticosteroids. Schering Both companies are pioneers in the fied of corticosteroids. Schering
markets the new hormone drugs under the names Meticrten and Meticortelone and Merck's Sharps \& Dohme division uses the names Deltra
and Hydeltra.-V. 182 , p. 2522 .

Mercury \& Chemical Corp.-Stock Offered-The corporation on Nov. 23 announced that it is offering 299,940 shares of common stock (par one cent) at $\$ 1$ per share
through Golden-Dersch \& Co. of New York. This is the Through Golden-Dersch \& Co. of New York. This is the company's first public offering.
The corporation, which has its executive offices at 312 Madison
Avenue, New Yol, N. Y. , lans to use the funds. from the sale of
the stock to develop the Biack Bute wine the stock to develop the Biack Butte Mise (the (Lane County, Ore.), second
largest producer of quicksilver (mercury) in oregon.- V . 182, p . 2131.
Michigan Consolidated Gas Co-Bond Offering-Mention was made in our issue of Nov. 21 of the public offering, through Smith, Barney \& Co. and Blyth \& Co., bonds, due comparative statement of earnings
12 Month Eaded Sept. $30-$
Operating revenues
Operating expenses and ta


$\begin{gathered}\text { Operating Income } \\ \text { Other income (net) }\end{gathered}-$

$\underset{4,905,901}{\$ 1,937,849} \xlongequal{\$ 7,4513,949}$

Earnings" for the latest 12 -month period reflect only a very small portion of a rate increase totaling approximately $\$ 4,400,000$ annually
which became effective on Aug. 22,1955 . The company also foresee
a substantial increase in revenues as a resalt of a 70 it increas a substantial increase in revenues as a resslt of a 70 increase
in its gas supply, which will become available next year upon the
completion of a new pipe line by the American Lousiana Pipe Line In an
is now
and th
engaged of this additional gas supply, Michigan Consolidated and the company expects to be able to eliminate aeating customers PURCHASERS-The purchasers named below have severally agreed
to purchase from the company the following respective principal to purchase from the comp
amounts of the new bonds:

| h, Barney \& | 000 | Henry Herrman \& Co._ | \$385,000 |
| :---: | :---: | :---: | :---: |
| Blyth \& Co., Inc. | 2,240,000 | ${ }^{\text {A }}$. M. Kidier \& Co.--- |  |
| Arthurs, Lestrange |  | W. C. Langley \& Co.-- | 2,200,000 |
|  | 165,000 | A. E. Masten \& Co. | 275,000 |
| Baker, Weeks \& Co.-- | 385,000 | McDonald \& Co |  |
| William Blair \& Co...- | 385,000 | Merrill, Turben \& Co., |  |
| Alex, Brown \& Sons | 660,000 |  |  |
| Burns Bros. \& Denton, |  | The Milwaukee |  |
| Inc. ---------- | 275.000 | F. S.. Moseley \& | , 10 |
| Byrd Brothe | 385,000 | The Ohio Co. | 385.00 |
| Central (Inc.) Republic Co. | 1,100,000 | Pacific Northwest Co... Raffensperger, Hughes |  |
| Courts \& Co. | 660 | \& Co .; |  |
| DeHaven \& Townsend, Crouter \& Bodine_-- | 165 | L. F. Rothschild \& Co. Schmidt, Poole, Roberts |  |
| Dominick \& Dominick_ | 1,100,000 | \& Parke | 65 |
| Fauset, Steel \& Co | 165,000 | Schwabacher |  |
| The First Boston Corp. | 2,200,000 | Chas. W. Scranton \& |  |
| First of Michigan Corp, |  |  |  |
| oldman, Sachs \& Co. | 2,200,000 | F. S. Smithers \& | 60 |
| Hallgarten \& Co. | 1,100,000 | Starkweather \& Co | 65 |
| Hayden, Miller \& C | 85,000 | G. Hi. Walker \& Co | 650,009 |
| mphill, Noyes \& Co. | 00,000 | Dean Witter \& |  |
| He | 1,100,000 | Yarnall, Biddle \& Co. |  |

Midland Commercial Corp.-Securities Sold-It was announced on Nov. 23 that the 3,000 shares of $\$ 6$ cumulative convertible preferred stock (par $\$ 20$ ) and $15,0,00$ shares.of common stock (par 10 cents) recently offered publicly, through A. mon stock at $\$ 100$ per unit ( $\$ 85$ per share for the preferred and $\$ 3$ per share for the common) have all been sold.
The company is engaged in the general financing and loan business,
primarily with respect to commercial accounts. See also V. 180, p. 627 .
Midvale Co.-Sale Negotiations On-
Heppenstail Co., Pittsburgh, Pa., producer of steel forgings and
astings, cn Nov. 10 disclosed that it has been negotiating the possible castings. on Nov. 10 disclosed tha
purchase of Midvale Co., Philad
plate and heavy metal castings
R. B, Heppenstall, President of the Pittsburgh firm, said, talks
have been in progress for several months, and it is expected that a conclusion will be reached soon,"
Heppenstall is a closely-held company.
Heppenstall is a closely-held company.
For nine months ended Sept. 30 , Midvale sales were about $\$ 13.700,000$ n which Midvale netted $\$ 82,165$, or 14 cents a share.. Midvale, is
controlled by Baldwin Securities Corp., which owns 371,750 shares, controlled
of appro.
p. 2094.

Mission Indemnity Co.-Stock-SoId-Shearson, Hammill \& Co., as scle underwriter, on Nov. 21 announced that all shares of an offering of 300,000 shares of common stock ( 65 cents par value) have been sold and the books closed. This stock sold at $\$ 1.85$ per share.
The company was incorporated in California in 1948. At present
it writes onny automobile physical damage insurance but will nse
the proceeds from the stock sale to increas? paid-in capital and the proceeds from the stock sale to increass paid-in capital and
surplus to enable it write additional lines of insurance and to
expand its underwriting capacity:-V: 180, p. 722 .

## Missouri Pacific RR.-Bids for Ctfs. on Dec. 8-

The company, at St. Lotis, Mo., will up to noon (CST) on Doc, 8
receive bidis for the purchase from it of $\$ 2,625,093$ equipment trust certificates to be dated Jan.
JAn. 1,1957 to 1971, inclusive.:

## The certificate than $\$ 3,285,035$.

Unit Moves to Pay Debt With Stock to MOP-
New Orleans, Texas \& Mexico Ry. Co. has asked the Int instate Com-
merce Commission to allow it to pay off its indebtedness to the Missouri merce Commission to allow it to pay off its indebtedness to the Missour
Pacific RR, the parent, with 215,779 shares of preferred stock. The subsidiary told the Comimission it owed the parent firm $\$ 21,577$,
989 as of Dec. 31 , 1954 . According to documents filed with the ICC, the proferred stock would
have $\$ 1$ par value and a $\$ 100$ redemption value. The filing added that
the stock would pay $\$ 2.702$ a share in cumulative dividends until MOP's the stock would pay $\$ 2.702$ a share in cumulative dividends until MOP's
treorganization is completed, and $\$ 5$ a share thereater.
the The stock would be turned over to Guy A. Thompson trustee for
Missouri Pacific RR., who would cancel the debt, the application said. The request urged that the transaction be permitted before the end of the year to permit the railroads to take advantage of cartaine exfiect
ing tax benefits. The transaction "will not have any adverse
on the consummation" of the MOP's reogranization plan, the filing Molybdenite Corp. of Canada Ltd.-Reports ImproveMolybdenite Corp. of Canada Ltd.-Reports Improve-
ment in Earnings Pent in Earnings 2 , Debt Reduced -
Profits, before depreciation and tazes, for the nine months ended
Sept. 30, 1955, were $\$ 41,666$. This compares with a loss of $\$ 69,744$ for
 per month before depreciation and taxes. We are hopetul that we may
be able to increase this amount substantially in the future operations of able to increase this. amount substaniay incurred by the company
of the company. As the loss previously
is deductible from our 1955 profits, the Canadian Federal income and
profit taxes for the current year will be, if any, nominal.
The company's debt to the Export-Import Bank of the United States
has been decreased from $\$ 540,000$ to $\$ 378,000$ as of Sept. $30,1955$. has been decreased from $\$ 540,000$ to $\$ 378,000$ as of Sept. 30,195 .
On Nov 190 . 1955 , two additional notes of $\$ 7,000$ will be paid (one
paid by anticipation), thus decreasing its debt by an additional $\$ 54,000$ paid by anticipation), thus decrea
to $\$ 324,000$. These. payments the
of the earnings of its operations.
The new construction of a molybdic owide producing plant is under
Way, and should be completed and put into operation within four -way, and should be completed and put into operation within four
to six month. This operation of converting molydenite concentrate
into molvidic. oxide should increace the prfit pretential of the com-
pany substantially. The cost of the new plant will also be paid out into molvbdi
pany substan
of earnings.
The mining properties of the company comprise approximately 1,916 acres. At the present time, the section of the property being worked
underground has a surface area of only approximately 25 acres. The
balance of 1,891 acres remains to be explored. Geophysical work on
this acreate balance of ' 1,891 acres remains to be explored. Geophysical work on
this acreage to be supplemented by exploratory surface drilling, is
now being carried on, for the ph.rpose of preparing a larger ore
potention

Murray Corp. of America (\& Subs.)-Earnings-

## Net sales. -----1.-- Earnings before all direct taxes and before loss

 on tdde plant facilitiesExps. and taxes on idle plant facilities (less net
gains on disposal of idle machinery \& equip gains on disposal, of idme machinery \& equip.)
Propert y, pay roll, and miscellaneous taxes (excluding taxes on idle plant) --Federal tax on income
Earnings applicable to

Net earnings
Cash dividends declared on cumul. preferred
Cash dividends declared on cumul. preferre
stock, 4\% series
Cash dividends declared on common stock---
Common shares outstanding Common shares outstanding
Earnings per common share on comp
ng
are----Earnings per common share of common stock were increased during
The outstanding shares of
the year ended Aug. 31,1955 by 53,302 shares, which was the result
of conversion of the company's preferred stock. The value of the The outstanding $\quad \begin{array}{lll}1,078,981 & 1,025,680 \\ \$ 5.22 & \$ 5.59\end{array}$ of conversion of the company's preferred stock. The value of the
common shareowners' equity was inceased to $\$ 50.57$ as compared to
$\$ 49.51$ at the end of the 1954 fiscal year.
Byron C. Gould, President, on Oct. 26, further announced:
The program of liquidating the assets of the Body Division pro-
gressed with satis:actory results. At the year end approximately $62 \%$ gressed with satis:actory results. At the year end approximately pro- $62 \%$
of the personal propery had been sold at a fair price and a sub-
stantial part of the floo space had been leased. Since the close of
the fiscal year all of the assets of the Tool and Fender Divisions
were sold including land buildings the fiscal year all of the assets of the Taol and Fender Divisions
the one sold including land, buildings and personal property.
were shis time, it is anticipated that idle plant expenser which were
absorbed in the past year, including depreciation, insurance, taxes, and maintenance of the Detroit plants, will be practically eliminated
in the coming year through liquidation of personal property and the
leasing of real estate In December, 1854, Eljer Co. was dissolved as a subsidiary and is
now owned $100 \%$ by Murray and is operated as a division. To
provide facilities to meet the steadly increasing demand for colored provide facilities to meet the steadily increasing demand for colored
pottery, and to bring pottery production into proper balance with
steel and cast iron capacittes, the directors approved a $\$ 5,000,000$ potery, and cast fron capacittes, the directors approved a $\$ 5,000,000$
steel and
expanslon of the Ford City Pottery plant of Elejer. These new facilities
are expected to be in operation the latter part of the coming fiscal year.
During, the year, final developments of the Automatic Pinsetter ma-
chine for the Brunswick-Balke-Collender Co--were-completed togethe chine for the Brunswick-Balke-Collender Co.- were-completed together
with an evtens've field test program. Production, sale and distribution of these machines in quantity is now being planned for early in
is56. It is contemplated that a separate subsidiary will be formed
which will ke owned equally by Brunswick and Murray for the purf which will te owned equally by Brunswick and Murray for the pur
pose of purchase, sale and financing of these machines.
In July, the directors approved the acquisition of The Easy Washing
Machine business to provid Mirrav with an old highly regarded In July, the directors approved the acquisition of The Easy Washing
Machine business to providg Mnrrav with an old highly regarded
brand name, was weil as an established sales and distribution or
ganization, fors merchandising Murray developed home laundry prodganization, for merchandising Murray developed home laundry prod
ucts in addition to the present Easy line. B" the terms of this trans
action Murray purchased the Eusy inventor and receivables at book value of approximately $\$ 6,850,000$ and acquired with the purchase the Easy name, patents, copyrights, sales and mar
keting organization. In addition, Murray holds'a three year option't purchase at book value the manufacturing facilities which in the
interin will be usedd by the present owners (Union Chemical \& Ma-
terials Corp.) to produce home laundry products for Murray on a manufacturing cost basis.
In August, the cirectors approved the sale of the assets of th Frame Division of the Dana Corp. This was a cash transaction in
volving approvimately $\$ 15,600,000$ which was completed after the 1955 volving approsimately $\$ 15,600,000$ which was completed after the 1955
fiscal year end. The sale price included an amount of $\$ 7,500,000$ in
excess of book values which will be included in the statements of the coming year. With this sale Murray has completely eliminated the
hazards of being a captive supplier in the automotive industry.
Murray is now well prepared to continue the development of the
second part of its diversticication program which is reinvestment second part of its diversification program which is reinvestment oi
working capital in the more secure business of producing end products
in diversified industries.-V. 182, p. 2132 .

## National Fuel Gas Co.-Exchange Offer- <br> The SEC on Nov. 18 announced a decision approving a proposal of common stock for each share of the outstanding common stock of one of its, utility subsidiaries, Pennsylvania Cias Co., of Warren, Pa. National owns 62\% of Penn's outstanding common stock, the re- maining shares being owned by \&50 minority stockholders. If the exchange is $100 \%$ successful, National will be required to issue 340,419 exchange is $100 \%$ successful, National will be required to issue 340,419 shares of its common stock. The offer is to be made within a period of 15 days after the date of approval by the Commission and will remain open for a period of 30 days thereater. National will nat issue any fractional shares in connection with the National will not issue any fractional shares in connection with the exchange, nor will it pay cash or issue scrip in lieu of fractional shares. However, Warren National Bank of Warren, Pa., will be be shares. appointed as Agent for the exchanging Penn stockho'ders. and fractional interests in. shares of National stock will be consolidated and ful shares therefor will be icsued to such agent. Upon receipt of orders shares therefor wholders, the agent will buy or sell the fractional in from Pern stockhor terests, matching buy and sell orders as far as possible, and selling orests, marchng ree market any remaining shares for the account of such exchang ong stockrolders of Penn. The fees and expenses of the agent will ee paid by National. National proposes to send to each of Penn's common stockholders a etter and other material, including a copy of the Commission' National proposes to send to each of Penn's common stockholders a letter and other material, meluding a copy of the Commission's decision soliciting acceptance of the exchange offer.-V. 182, p. 817 .

National Propane Corp., New Hyde Park, L. I., N. Y -Registers Stock With SEC-To Sell Notes PrivatelyThis corporation filed a registration statement with the SEC
Nov. 18,1955 , covering registration of 140,000 shares of second pre-
ferred stock (convertible), $\$ 25$ par, and 100,000 shares of its $\$ 1$ par erred stock (convertibee, $\$$ for parlic sale through an underwriting
common stock, to be offered for public shes headed by Carl M. Loeb, Rhoades \& Co. and Union Securities Corp.
On Nov. 1, 1955, the company entared into an agreement with
Shell O:1 Co. to acquire substantially all of the assets of the bottled gas business.of acquire shabstantine operation of Shell Oll. This business
consists of Selfing liquefied petroleum gas in cylinders under the trade consists of sefling liquefied, petroleum gas in cylinders under the trade
name 'Shellane, in Michigan, Indiana, Illinois, Wisconsin, Ohio, Missouri, Iowa, south Dakota and Minnesota. The price to be paid
for these assets is $\$ 9,500,000$ of which $\$ 3.500,000$ is to be paid in cash and $\$ 1,000,000$ by a long-term subordinated note bearing $4 \frac{1}{2} \%$
interest. Consummation of the sale is expected to occur on or about National Propane proposes to use the funds from this financing to finance in part the consummation of this agreement. The balance
of the required funds will be received from loans in the amount of
on

National Railroad Employee's Time-Table Cover Co., Los Angeles, Calif.-Files With SEC-
A letter of notification was filed with the SEC on Nov. 10 covering
$\$ 30,000$ of personal notes of Howard $J$. Fortner, sole owner, for two years in amounts from $\$ 10,000$ to $\$ 500$. When $\$ 15,000$ is subscribed,
the company will issue shares in the company to the value of $\$ 50,000$, of which $\$ 30,000$ will ke used to pay note and $\$ 20,00$ issue to Mr.
Fortner. The proceeds are needed for working capital. There will be
no underwriting. The company's mailing address is Box 23512, Lugo

## National Shirt Shops of Delaware, Inc.-Earnings-

 An increase in sales and earnings for the fiscal year ended Aug.31 , 1955 , was announced on Nov. 21 by Mr. Aaron Marks, President. Net sales for the chain were $\$ 20,433,892$, as compared with $\$ 18,-$
738,962 in the preceding fiscal year, an increase of $9.1 \%$ Net income
for the fiscal year was $\$ 685,847$, equal to $\$ 1.52$ a share, up $27.9 \%$
from the previous" fiscal year when net income was $\$ 536,078$ or Mr. a share. stated that the company continues to maintain its
Mr. Marks strong innancial position having had on Aug. 31, 1955, working capital
of $\$ 4,14,584$, equal to $\$ 9.22$ a share. As of the same date net
worth was $\$ 6,984,983$, equal to $\$ 15.52$ a share.-V. 182, p. 2132 .

> National Tea Co.-Debentures Sold-The public offering on Nov. 15 of $\$ 15,000,00031 / 2 \%$ sinking fund subordi\& Co. and associates at $102 \%$ and accrued interest, was quickly oversubscribed and the books closed. See details in V. 182, p. 2132.
> Navajo Uranium \& Thorium Corp., Las Vegas, Nevada -Files With Securities and Exchange CommissionThe corporation on Nov. 10 filed a letter of notification with the
EEC covering $6,000,000$ shares of common stock to be offered at par
fivis. (five cents per share), without underwriting. The proceeds a
used to pay expenses in connection with mining operations.

New England Telephone \& Telegraph Co.-EarningsPeriod End. Sept. 30
Operating revenues
Operating expenses
Federal income taxes
Other operating ter

${ }^{*}$ Loss.-V. 182, p. 2133.
New Jersey Bell Telephone Co.-Registers With SECThis company on Nov. 18 filed a registration statement with th3
SEC covering $\$ 25,000,000$ of its 40 -year debentures, due Dec. 1,1995
to be offered for public sale at competitive bidding. The company intends to use the proceeds to repay advances from to parent, American Telephone the telegraph co, which are expecte,
to approximate $\$ 20,500,000$ at the time troceeds are received,
and to use the balance for general corporate purposes. The New Jersey $P$. U. Commission has approved a petition by the
company for authority to raise $\$ 100,000,000$ in new capital by issuing the debentures and $\$ 75,000,000$ in common stock between Jan. $1,195 \mathrm{~J}_{3}$
and July 1, 1957. The stock will be sold to the American Telephors Telegraph Co..
The company anticipates spending $\$ 189,000,000$ on additional con-
struction in the 24-month period ending June 30,1957 . Bids for the debentures will be accepted at Rom 2315, 195 Broadway,
New York City, betore 11 A. M. on Dec. 14.-V. 179, p. 2372.
New Mexico Copper Corp. (N. Mex.)-Bonds Offered - M. J. Sabbath Co., Washington, D. C., is offering publicly $\$ 100,000$ of $6 \%$ convertible debenture bonds due
Oct. 1,1965 , at $100 \%$ of principal amount (in denominations of $\$ 100$ each) on a best-efforts basis.
Each $\$ 100$ of debentures is convertible at any time into 200 shares
of common stock and are callable at any time at $110 \%$ plus accrued PROCEEDS-The net proceeds are to be used to pay for additional exploration of he purprise Park properties, pains mill at Carrizozo,
mine; pay for improvenents to the coporations
N . M.; and psed ior working capital ard general corporate purposes otes and bank loans,
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 Of which 200,000 sharcs will be reserved for conversion of deben-
ture bonds. BUSINESS-The corporation was incorporated in New Mexico on
Aug. 7, 1936; for the purpose of acquiring mining property claims and Aug. 7, 1936, for the purpose of acquiring mining property claims and
of exploring for commercially valuable deposits of copper, lead, silver,
fluorspar and other ores, and mining, producing and marketing th3 same.
The business offices of the corporation are located at Carrizozo,
N. M., and 1121 E . Capitol St., Washingten 3, D. C. N. M., and 1121 E. Capitol St., Washingtcn 3, D. C.
The cerporation is the owner of the following unpatented mining
claims covering tracts of land described below, fee simple title $t$, claims covering tracts of land described below, fee simple titie t,
which is owned by the corporation. It has complied and will comp'
with the mining laws of the State of New Mexico and the United
States, which give it the exclusive right to mine ores of all type3 on these claims: tains, New Mexico, covering whately 400 acres.
erties," ccnsisting of approximate
(b) 50 claims in the Nogal Mining District, Sierra Blanca Mour(b) 55 claims in the Nogal Mining District, Sierra Blanca Mourc-
tains, New Mexico, nnown as the "Surprise Park Properties," consist-
ing of approximately 1,200 acres.-V. 182 p. 1117 .

New York Central RR.-Plans Equipment Issue-
The company has applied to the Interstate Commerce Commission
for authority to soll some equipment trust certificates. The debt securities, which come due Dec. 15 , 1956, through 1970,
will aide the Central to pay. for about $80 \%$ of the cost of an $\$ 8,377,-$

590 boxcar and diesel locomotive construction order. New York \& Honduras Rosario Mining Co. (\& Subs.) $\begin{array}{llll}\text { Period Ended Sept. 30, 1955- } & \begin{array}{r}\text { Quarter }\end{array} & \begin{array}{r}\text { M Months }\end{array} \\ \text { El Mochito Mine } & \$ 158,156 & \$ 47,51 \\ \text { Other sources } & & 25,054 & 80,451\end{array}$ | Other sources |  |  |  |
| :--- | :--- | :--- | ---: | ---: |
| Non-recurring income (sale of supplies and | and | Dr10,949 | 80,451 |
| equipment at closed mines) | 62,496 |  |  |

 EXPLORATION PROGRAM-This company is heading a mining syndicate which has entered an 30 tons per day capacity in the Re-
operate a pilot plant of 25 to
public of Chile to test the metallurgy of the copper ores of the Sagasca Mines. If the results of the pilot plant operations, which the substantiate the commercial possibilitities indicateate in by curernt laboratory
tests. the company may accuire an interest in thic
would then be equipped for full scale commercial operation.--v. 181.

New York, New Haven \& Hartford RR. - Dumaine Group Sells Preferred Stock Holdings-
Frederic C. Dumaine Jr., former President of this road, on Nov. 10 , stated that he and his associates have agreed to accept an offer
trom the Union Securities Co., New York, for the purchase at $\$ 00$ trom the Union Securities Co., New York, 1400 and 150,0 so shares
per share of their holdings of between 1000 and
of New Haven preferred stock. Mr. Dumaine said this tal:es him completely out of the New Haven picture.
Of the total, around 58,000 shares are owned by Amoskeag Co. Of the total, around 58,000 shares are owned by Amoskeag Co.e
a holding company, of which Mr. Dumaine is Treasury and a tustee.
The rest of the stock is held by between 15 and 20 individuals.
Mr. Dumaine said that while there has been talk of buying out Mr. Dumaine said that while there has been talk of buying out hes
and his associates for a couple of years, the aciucl offer camg
suddenly. Mr. Dumaine said, cthe trustee of Amosieag didn't think
it was the kind of investment they wanted to stay in under the Suddens. Me kind of investment they wanted to stay in under tho
it was the
circumstances and thought that the price of $\$ 60$ a share was prett
good, having bought the stock in the mid- $\$ 20$ 's seven or eight yeai 3
ago."
Vifile Mr. Dumaine said he did not know decin'tely for whom
Union Securities was acting. it is believed that the stock was acquire-
by


Nortex Oil \& Gas Corp.-Further Details-Mention was made in cur issue of Nov. 21 of the public offering $\$ 6$ per share, through J. R. Williston \& Co. and associates. Further details follow:
BUSINESS-The company was incorporated in Delaware on April 12,
154 and on or about April 20,1954 acquired interests in certain pion

 terests in producing oil and onas properties in Trexas and Lroustional with-
a total of 46 completed and proucing oil wells thereon (equivalent
to 12.66 net wells)

 CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING 6\% promissory notes, one-half due Feb.
1, 1956 , balanee due Feb . 1,1957 -

| 1956, balance due Feb. 1, |  |  |
| :---: | :---: | :---: |
| $\dagger$ Warrants to purchase common stock: | ${ }^{1,000,000 ~ s h s .}$ |  |
| ${ }_{\text {at }}^{\text {at }}$ \$3.00 per shar | 100,000 |  |
| Oiil payments .-- |  | 1/5940,102 |



 905 as the company's proportionate share of the approximately $\$ 234$, ments on the properties to bo be acaute share of the outstanding on pal pay-
option from co. Y. Billard, Agent. tThe company has issued warrants entitling the holders to purchase
an aggregate of 200,000 shares of the compan's authorized but un-
1ssued commmon stock;

 him in Octorer 1954. . At the time of the sale by the property from
99,966 shares of its common stock to the public in June, 1954 , J . of
 non-exercisable until July 7, 1955 and exprre on july 7 , 1959 .


 commitments. Each such option will be transferable and exercisable
 UNDERWRITERS-The names of the several underwriters and the severally agreed to purchase pursuant to the purchase agreement
are as follows


North Central Airlines, Inc.-Hearings Before BoardHal N. Carr. President of this corporation, testifying in public
hearings nor he session before the Civil eeronatics Board, said that
North Central could
 The hearings are being held to determine disposition of Lake
Central under contract for purchase by North Central Airlines.
Mr. Carr said that tif North Central Mirlines carr said that if North Central. were to operate the Lase. Central
as they are today, it could save the government
 and still save the government stat, 8000 a year.
When questioned about North Central's financial ablity to purchase
 requirements.
Opposing t.
 North Central.
Foarth Contral contracted to buy Lake Central in 1952 after the
Boares that thate Central was not being operated in the

 Since all airline mergers must be approved by the Board, North
Central filed and application reauesting Board approval of the contract.
All Lake Central stock was All Lake Central stock was puatin trus Board approval of the contract.
to new management. V . 182 , p. 1341 . with trust certificates issued

North Shore Gas Co., Salem, Mass.-Files With SECThe company on Nov. 10 flled a letter of notification with the SEC
overing 1,289 shares of common stock (par sio) to be oftered for for
 The proceeds are to be used for payment of short-term indebtedness incurred for capital exp
written.-V. 182, p. 2023
Northeast Metals Industries, Inc.-Securities OfferedMention was. made in our issue of Nov. 21 of the public offering of
$\$ 300,0006 \%$ convertible debentures due Nov. 1,1963 and 55,000 hhares
 Further details through
Tre debentures are convertible into common stock at rates varying
from 55 shares per sioo principal amount of debentures (during the
first two years) to
 ${ }_{\text {at }}^{\text {aturing ti }}$
The corporation's preferred shares (all of which have been hereto-
fore sold to officers, employees and principal stockholders of the corporation) have a par value of $\$ 50$ per share and bear cumulative
 rate of $8 \%$ per annum thereafter. The preferred stock is subject to
reedemption at 52.50 per share and is entitide in in liquidation ot preter-
ential payment to the extent of the par value plus accumulated diviential
dends
BUSINESS-The corporation has principal offices at 1206 North
Front Street, Philadelphia, Pa., and is engaged primarily in the busi-
 tanks, cabinets for various components of the Univa, and a varieey
of other metal products. Tne corporation's experience has enabled
or it to develop with major customers important new iems from time to
time. As an example, it has participated in the develomenent of cainet
components now used in the manufacture of microware equipment by one or the country's leading electronic manufacturers.
The corporation contemplates increased activity in the development
 include tanks for a wide diversity of uses, as well as other items in
the metal case ifield. 1 It allo proposes ot ongage in further development
tems.



This company has announced that the e $1,490,000$ lawsuit against it
Sthitited in the
hatter part of 1952 by Rand Pharmaceutical Coo, RensA spokesman for Nor wich Pharmacal stated that while the company
had a very adequate defense to all the allegations made by Rand it


Nuclear Corp. of America, Inc.-Acquisition-
Louis R. Kuttin, Chairman of the Board, has announced that a pro-
posed agreement. providing for the transfer of the assets of Radioactive Products, Inc., of Detroit, Mich., to , Nuclear corporation was Acquisition of the assets of Radioactive Products marks the second
of proses of similar moves amed at strengthening and
broadening Nuclear corporation's activities in the tielles of nucleonics



Oak Mineral \& Oil Corp., Farmington, N. M.-FilesThe corporation on Nov. 8 filed a letter of notification with the SEC
covering $2,000,000$ shares of common stock (par five cents) to be of fered at 15 cents per share through phlitip corron \& Con, New York.
The net roceeds are to be sed to pay exploration and development
costs, and for general corporate purposes

Offshore Gathering Corp., Houston, Tex.-Plans Submarine Gas Pipeline to Cost $\$ 150,000,000$
This Delaware corporation, with headquarters in Houston, Texas,
has announced through its President. David C. Eintiff, fhat it
 Chore the coast of Lousisiana from the sabine river to the Gulf
Coast of the state of Mississippi. The application has been assigned
Docket No. G-9669. The project wiil include both gas and oil pipelines and is the
first major underawter pipeline in the world. It is expected to ulti-
 The project has bren in the engineering stage for andophore pimatell ones.
year. Rapid development of on and
and country, makes the the copenisidered an attre most promising area in the
necessity for the orderly marketing of of oil and and and an an economic
nom the area, necessity for the orderly marketing of oil and gas from the area,
Mr. Binturf said.
The gathering system which is estimated to cost $s$ siso,000,000 will The gathering system which is estimated to cost $\$ 150,000,000$ will
bes. $\&$ Hutze by
Byran The two pipelines, running a distance of approximately 364 miles,
 inance fields. David. T. Searis. . ice-President and Secretary, is a
menter of the law firm of Vinson, Eikinin, Weems \& Searls. of Hou-
tonn



Ohio Power Co.-Buys Site for New Plant-

 mately five miles downstream from Powhatan Point, ohio. The
property is made up of seven parcels.
Philip Sporn Prestent property is made up of seven pareels,
Philip D Doprn, Prestdent of ohio Power and its parent company,
American Gas \& Electric Coo, stated that the decision to purchase
a site for a proposed plant near clarington was the result. of the
increasing industrial grown in the area and the entire Ohio $V$ Valle region. The chances are excellent that construction will begin with
the next tho or three years. Mr. Sporn sand beause the ohio valin
is in the midst of one of the sreatest industrial expausion moley ments in the country.
The clarington site.
The clarington site, Mr. Sporn sald, was especially attractive for a
large electric power plant because of tis proximity to abundant economical coal reserves and the availability of rive: water for steam-condensing purposes.
Mr. Sporn also
emphasize
Mr. Sporn also emphasized that this announcement was in no way
connected with any discussions with Olin Mathieson C.
 182, p. 157
Outboard, Marine \& Manufacturing Co.-Plans ExJoseph G. Rayniak, President, on Nov. 22 announced that the
 of which approximately one-hal wirce be expenied during the cur-
rent fiscal year. This pporgram embraes expansion of present pants
the construction of at least one new plant, and the acquistion of additional land, machinery and equipment.
To provide additional funds, the company plans to offer to to
common stockholders the right to subseribe to 213,845 new common
shares (par $331 /$ cents) the the
 company is negotiating with a life insurance company for $\$ 3$,700,000
 sold in equal amounts by Beatrice B. Briggs, Wife of the Chairman
of the Board and by Ralph Evinrude, Vice-chairman of the Board and
son of the founder of the company and represent only a moderate son of the founder or the comp
portion of their total holdings.
It is expected that a registrati It is expected that a registration statement covering the proposed
offerings will filed with the securtites and Exchanze Conumission in the near future. A group of investment firms headed by Morgan Stanley \& Co. wiil underwrite these offerings.
The company produces Johnson and Evingude outboard motors and
Levn-Boy power lawn mowers.-V. 182, p. 918.
Pabco Products, Inc.-Arranges Private Loan-This corporation has arranged for a loan of $\$ 65,000,000$ from two New York insurance companies in connection with its purchase of Crown Zellerbach Corporation's interests in Fibreboard Products, Inc.
At present Fibreboard, a producer of paper board products, is
jointly owned by Pabco and Crown zellerbach. W. L. Kiady, President, announced on Nov. 17 that tha transaction
will be financed by the Metropolitan Life Insurance Co., and the
 in Fibreboard. The remainder of the loan will be used to refinance
longzterm debts of Pabco and Fibreboard. At last report those debts amounted to see in 1968 to the Metropolitan Life Insuranace Co. and
loans were due
Equitable Life Assurance Society of the United States. -V .182 , p .1465 .
Pacific Lighting Corp. - Preferred Stock Sold - The public offering on Nov. 15 of $200,00 \mathrm{~s}$ shares of $\$ 4.36 \mathrm{cu}$ mulative preferred stock (no par) by Blyth \& Co., Inc., was quickly oversubscribed and the books closed. See details in V. 182, p. 2133 .
Pennsylvania Gas Co.-Exchange Offer-
See National See National Fuel Gas Co. above.-V. 182, p. 818.
Pennsylvania RR.-To Sell Equipment Trust Ctfs.-
 chase from it of $\$ 11,595,000$ equipment trust certificates, series EE ,
to be
bated Jan. 1,1556, and to mature $\$ 773,000$ annually from Jan. 1, 1956 to 1971, inclusive.
The certife se secured by ne new equipment estimated to
cost approximately ss5, 463,190 .--. 182 , p. 1914.
Pennsylvania Salt Mfg. Co.-Product DiversificationThis company has announced plans to enter the aerosol propellant plete family of ehlorofluorohydrocarbons. (Intial products will inchlofodifluoromethane. Early additions to the line will be trichloro-
 diversification.
The new sotron line will be produced in a multi-million dollar
and plant already under construction at Calvert City, Ky There in close proximity to its extensive fluorspar mines, Pennsalt has several other
plants including a hydrofluoric acid unit from which this major. raw material will be pipelined to the new plant.
Isotron products will serve two fast-growing markets . . . the aerosol container and refrigeration industries.
These new Pensalt products have been assigned to the Industrial
Chemicals Divisions, and are expected soon to contribute an important
Peoples Securities Corp., New York-Registers With This corporation flled a re remstration statement with the SEC on
Nov. 17 , 1955 , covering 557,085 shares of its capital stock.-V, 180 ,

Petrolane Gas Service, Inc.-Earnings, etc.-
P. E. Foote, President, on Nov. 18 reported $\$ 311,714$ net income for the first nine months of 1955 , eciual to 66 cents a share on
470.000 shares compared with s254,75, or 54 cents a share on the
same number of shares for the corresponding period of the presame number of shares for the corresponding period of the pre
vious year.
Mr. Foote also announced the purchase of Western Gas \& Power

 These acquistions together with recent purchases in Baker and La Grange, Ore., and in Moscow, Orotino, Leeviston and Grangeville,
Idaho complete another important step in the company's program


Pittsburgh Consolidation Coal Co.-Plans Stock Split The directors on Nov. 21 declared a quarterly dividend of 75 cents
pe share on the common stock, payable Dec. 13, 1955, to holders of
The directors also approved and recommended to shareholders a
3-to-1 split of the common stock. As Pennsylvania law reauires 60





Pittsburgh Plate Glass Co. (\& Subs.) - Earnings Up-
 $\begin{gathered}\text { Total income-il } \\ \text { Cost of sales, selling \& }\end{gathered} 141,494,107108,066$

 The figures for 1955 Include the wholly-owned Canadian subsidi-
aries, which were not previously consolidated. NEW PLANT AUTHORIZED-In order to help meet the growing
demands for window glass in this country, PPG will build an ultramodern new Pennvernon plant on an an 80 acre site recently purchased
by the convany southeast of Decatur Initially, the Decatur factory will include one glass tank (furnace) and the glass ribbons will be drawn off through four drawing ma- mat
chines. , tutilizing PPG's Pennvernon vertical-drawing process.-V. 182,

Portland Gas \& Coke Co.-Secondary Offering-A secondary offering of 2,500 shares of com per share, with a dealer's concession of 65 cents per per share. It was completed on Nov. 15-V. 182, p. 2134 .
shat
Portsmouth Gas Co.-New Control-
See Chesapeake Industries, Inc. above.-V. 172, p. 1536
Purolator Products, Inc.-Declares Extra DividendsJames $D$. Abeles, President, on Nov. 18 , announced that 1955 esti-
mated earnings for the company are in the nelghborhoo of s4.75 per share. In the opinion of Purolator's management, he said, sub-
stantial orders for new and increased business, plus the strong posi-
 in excess of $4,000,000$ ), Justified payment of the record breaking divi-
dends deciared on Nov. 18. (This includes a quarterly of 50 cents, Conitience in Purolator's. future has been further strengthened, Mr. Abeles added, by the fact that the company's research engineers,
after years of testing and development, have completed work on new atter yars. some of which are already in production.
product, som
The company's capitalization now consist oully of 463,197 shares o common stock.--V. 182, p. 512
Pyle-National Co.-To Export New Product-
This company, which manufactures air diffusing and electrical equip-
ment, announced on Nov. 17 that Multi-vent, its new patented draft ment announced on Nov. 17 that Multi-Vent, its new patented draft
less ain diffuser, is now available for export to world markets.
simed first at the Central and South American market proram will be graduanhy broanened to include all moll posket, the export
kets for the Pyle-National Multi-Vent air diffuser, W. C. Croott, Presioped in the Central and South American countries for distribution or or The MNulti-Vent diffuser makes possible draftless air conditioning
particularly where ${ }_{\mathrm{a}}^{\text {a }}$ high number of air changes is required. The advantages of Multi-Vent are not restricted to air cooling. They appl equally as well to heating and ventilating systems.
In addititon to being draftless Muti-vent can be completely con-

Pyramid Oil \& Gas Corp.-Split Voted-
the common stock. on Nov. 21 approved a three-for-one spit-up of


Quaker City Life Insurance Co.-Further DetailsIn connection with the recent offering and sale of 82,500 shares capital stock (par $\$ 5$ ) at $\$ 31.50$ per share through
Lehman Brothers and associates, we wive the following additional details:
The First. Pennsylvania Banking and Trust Company, 15th and
Chestnut Sts... Philadelelphia, Pa., and Chemical Corn Exhange Bank,
165 Broadway, New york 165 Broadway, New York City, N. Y., are transter agent
CAPITALIZATION AS AT OCT. 31, 1955

| Capital stock (par value \$5 per share) 500,000 shs. | are) $\begin{gathered}\text { Authorized } \\ 500,000 \text { shs. }\end{gathered}$ |
| :---: | :---: |
| The above tabulation reflects. certain changes in |  |
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|  |  |
| of five shares of |  |
|  |  |
| such increase 1 in authorized capital stock, change in par value, ex-change and stock distribution, the sum of $\$ 1,500,000$ was transferred |  |
|  |  |
| from theaccount. |  |
|  |  |
| in 1891. The company was incorporated in |  |
|  |  |
| laws of the Commonwealth of Pennsylvania. In 1937, the company's |  |
|  |  |
|  |  |
| e Insurance |  |
| City Life Insurance Co |  |
| acquired the business |  |
|  |  |
|  |  |
|  |  |
|  |  |
| cated at 1800 Market St., Philacelphia 3, |  |
|  |  |
| industrial life, endowment, |  |
|  |  |
| insurance in Southeastern, |  |
| pany are payable on a |  |
|  |  |
|  |  |
| for the event |  |
| UNDERWRITERS-The underwriters named below (of whom |  |
|  |  |
| severally agreed, on a firm commitment |  |
| below opposite their names |  |
|  |  |
| all of the selling stockholders |  |
|  |  |
|  |  |
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|  |  |
|  |  |
| Dembsev-Toceplar \& C |  |
|  |  |

Radiant Manufacturing Corp.-Acquired-
United States Hoffman Machinery Corp. below.-V. 182, p. 918
Radio Corp. of America-Debenture Offering-Men Ion was made in our issue of Nov. 21 of the offering to ommon stockholders of record Nov. 17 of $\$ 100,000,000$ f 1980 convertible subordinated debentures, due Dec , 1980, at $102 \frac{1}{2} \%$, rights to expire on Dec. 5 . The offer ing is underwritten by a group of underwriters headed by Lehman Brothers and Lazard Freres \& Co. Further business
BUSINESS The corporation is engaged directly and through subing of electronic products inclucture, distribution, sale and servic-
apparatus in the pevision, radio and military apparatus in the manufacture and sale of phonograph records and
phonographs, in the operation of television and radio broadcasting phonographs, in the operation of television and radio broadcasting
networks and stations, in the granting of licenses under patents, in networks and stations, in the granting of licenses under patents,
the operation of international and ship-to-shore communications ser
ices, and in conducting other activities incidental to the foregoing. The corporation's principal domestic subsidiaries are the Natonal
Bradcastng Co., Inc., RCA Communications, Inc., RCA Service Co Broadcastng Co., Inc., RCA Communications, Inc., RCA Service Co.,
Inc., RCA Victor Distributing Corp. and Radiomarine Corp. of America. Capitalization giving effect to present financing

##  $\begin{array}{llll}31 / 2 \% \text { debentures due Dec. } 1,1980-100,000,000 & 500000,000 \\ \$ 3.50 \text { cumul. first pfd. stock (without } & 100,000,000\end{array}$  Common stock (without par value) _-_ $18,500,000$ shs. ${ }^{13,923,327}$ shs *Excludes 22,707 shares reserved for issue to stockholders of ${ }^{2}$ predecessor company and 84,982 shares acquired and held by the cor poration in its treasury, Also excludes shares which may be issued on conversion of the debentures. UNDERWRITERS-The names <br> respective perientages of the unsubscribed debentures to be purchased by each of them are as follows:

## Lehma Lazar Allen A. C. Alms A. E. Arnh Inc Banc Bacon, Rober Baker Baker Ball, J. B Bater Baum Bear, A. Bla Baill Willia Blyth Boettc Bosw


Indianapolis Bond and
Share Corp, 0.21
Johnson, Lane, Space \& Co.,
Jonnston, Lemon \& Co.-.-. 0.50
Jones, Kreeger \& Hewitt_-....

 Carl M. Loeb, Rhoades \& Co.. 1.83
Iving Lundborg \& Co.....
Laurence M. Marks \& Co......50 $\begin{array}{lr}\text { Mason-Hagan, Inc. } & 0.21 \\ \text { A. E. Masten \& Co. } & 0.10 \\ \text { McCormick \& Co. } \\ \text { McDonald \& Co. } & 0.10\end{array}$ McDonald \& Co--
Merrill Lynch, Pierce,
Fenner \& Beane.-.-. 1.83
Merrill, Turben \& Co., Inc.... 0.10 Merrill, Turben \& Co., Inc.-. 0.10
Model, Roland \& Stone.
Moore, Leonard \& Lynch
Morgan
 Nesbitt,
Newburg
The ohi
Olderma The Ohio Co.
Olderman, Asbeck \& Co................
Pacific Northwest Co.
Paine, Webber, Jackson \& Curtis Sher- 1.00
Prencott, Shepard \& Co., Inc. 0.10
Pyne, Kendall \& Hollister_-0.10 Raffensperger, Hughes \& Co.,
Inc.
Rauscher, Pierce \& Co., Inc. 0.21

 Pchmike,
Schneider, Bernet \& Hickman,
 Scott \& Stringfellow,
Shearson, Hammill \& Co.--0.0.
Sheilds \& Company Sheilds \& Company
 The First Boston Corp..... Foster \& Marshall-
Fridley, Hess \& Frederking
G
Goodbod
Goodwy
Granber
.
Inc.
Ira Ha
Hayden
Hayde


## Howard, Weil, Labouisse,

Friedrichs \& Co....
F. Hutton \& Co.


Radioactive Products, Inc.-Sale Approved-
See Nuclear Corp. of America, Inc. above.-V. 178, p. 572
Rapid Electrotype Co.-New Control-Stock Split-
Control of this company has been obtained by an investor group
eaded by M, Riklis, associated with the Minneapolis investment bankheaded by M, Rikis, associated with the Minneapolis investment bank-
ing concerr. of Piper, Jafray \& Hopwod. Mr. Riklis has been
elected Chairman of the Board to succeed Peter Schotanus of Detroit. elected Chairman of the Board to succeed Peter Schotanus of Detroit.
This action culminates the bid of the Minneapolis group for control nitiated Sept. 15 when an offer was made to stockholders. Following his election as Chairman, Mr. Riklis said that the board
had voted to increase the authorized capital stock to 500,000 shares
and to effect a two-for-one stock split. It was indicated that a
dividend of $\$ 1$ per share would be paid on the new stock.- $V .180$

## Reading Tube Corp.-Registers With SEC-

Nov. corporation filed a registration statement with the SEC o vertible preferred stock, 1955 series, $\$ 20$ par, of which 80,000 share are to be offered for public sale through an underwriting group headed price and undertriting terms are to be supplied by amendment. The
remaining 40,000 shares are to be offered principally to a class of persons consisting of management and directors.
purposes, the company proposes to use the net proceeds of the financing as follows: (a) $\$ 1,530,234$ to be applied to the complete redemption 1971. at $103 \%$ of principal amount standing Oct. 31,1955 ); (12) $\$ 987,500$ will be applied to the payment of the balance of a note issued to Berks County Trust Co., repre-
senting $\$ 1,000,000$ of borrowings to pay a previously outstanding senting $\$ 1,000,000$ of borrowings to pay a previously outstanding note
of $\$ 487,500$ and for new plant facinties; and ( 3 , the balance to be
placed in the compan's

Reichhold Chemicals, Inc.-Merger Negotiations Dis ntinued-
This corporation on Nov. 18 confirmed the report that merger
negotiations with Catalin Corp. have been discontinued arrive at a satisfactory basis of merger is given as the reason for
the decision.-V. 182, p. 2135.

Ruberoid Co.-Sales and Earnings Higher-






Ryan Aeronautical Co.-New Air Force ContractA new Air Force contract, announced on Nov. 8 by T. Claude
Ryan, President, will assure production of Ryan $Q-2 A$ Firebee remotecontroled, pilotless jet target drone missiles well into 1956 . services.
Meanwhile, the company is negotiating with the military server for additional quantity orders for Firebees, designed to serve as high-
speed targets capable of simulating evasive action of enemy fighters and bombers in sharpening ground-to-air and air-to-air gunnery skills
of Air Defense Command crews.
Award of the new contract rounds out the present schedule for Ryan Q-2A drones, as disclosed earlier this year in testimony before
the House Committee on Appropriations. Last year a $\$ 3,500,000$ contract was placed by the Air Force, its first production order since
Ryan built limited quantities of the target drones for research, de-
velopment and service tests by the Air Research. and Development velopment and service tests by the Air Research and Development
Command. Ryan also has built Firebees for testing by the Navy and
Army Ordnance.-V. 182, p. 1224 .

St. Regis Paper Co.-Acquisition-
This company has acquired in a cash transaction about $40 \%$ of
the stock of Growers' Container Corp.; Salinas, Calif, The stock
acquired was authorized but unissued shares. The price has not been disclosed.
Growers' Containcr corp., manufactures fiberboard containers for
the packeging of agricuttral products and industrial uses. The company also converts plexible packaging materials including poly-
ethylene baks made of clear polyethylene film. Its sales are running
at the rate of about $\$ 6,500,000$ a year -182,

San Diego Corp.-Seeks SEC Exemption Order See Atlas Corp. above.-V. 182, p. 1380,

## San Diego Gas \& Electric Co.-Bids Nov. $29-$

The company on Nov. 22 announced that th will recelve blds up to
a.m. (PST) on Nov. 29 , at 111 Sutter St., San Francisco 4, Calif.,
for the purchase from it of $\$ 18,000,000$ first mortgage bonds, series F
Schering Corp.-Announces New Compound-
A pharmaceutical combination that uses the anti-inflammatory ac-
tion of Miticorten, the sterold developed for rheumatold arthritis, toether with pain-relieving salcylates and protective vitamin C, was
announced on Nov. 10 as a new medical weapon against such non rheumatoid disorders as bursitis, gout, neuritis, lumbago and muscular heumatism
In tablet form, the drug mixture presents a combined approach to
fuller treatment for the $6,000,00$ Americans whose aches and pains have not heretofore been considered severe enough for treatment with
steroids. Described to doctors as a "corticold-analgesic compound," the new
medicine is being distributed through all medical channels today under the trade mark Sigmagen and is a development of research in
the laboratorice of Schering Corp., where Meticorten and its twin
drug Meticortelone were discovered.- $v$, 182, p. 860 .

Scripps-Howard Investment Co.-Sale of United Press Stock Approved-
The SEC, it was announced on Nov. 17 , has issued an exemption
order permitting the acquisition by the E. W. Scripps Co. from The Scripps-Howard Investment Co. of 500 shares. of the class. A common
stock of United Press Associations at a price of $\$ 750$ per share.

## Seismograph Service Corp. (\& Subs.)-Earns. Lower



above statement:
Seismograph Service Ltd. (British)- stock
owned by Seismograph Service Corp....-
(French) - stock owned by Seismograph
Service Conctise de Prospectismique Didends pald by Seismograph Service Corp.
(per share)
$\begin{aligned} & \text { After reduction of } \$ 113,000 \text { arising from carry-back of } \\ & \text { ting }\end{aligned} 1955$ $\begin{aligned} & \$ 0.75 \\ & \text { oper- }\end{aligned}$ ating loss of one of the companies consolidated.
For the first nine months of 1955 the two foreign non-consolidated subsidiary companies, Seismograph Service Ltd. and Compagnie Franataxes, converted at the appropriate rate of exchange, of $\$ 257,000$. domestic business, new foreign contracts, and a good possibility that he currency contron board of England will permit a large dollar pay-
ment from our Engish subsidiary, your management is optimistie
concerning substantially increased earnings for the fourth quate concerning surstantially increased earnings for the fourth quarter
of 1955."-V. 182, p. 1380.

Sherman Products, Inc- - Reports Record Sales-


Siesler Corp. (III.)-Stock Offered-A total of 175,000 shares of common stock (par $\$ 1$ ) on Nov. 21 were of-
fered publicly at $\$ 13$ per share, by an underwriting fered publicly at $\$ 13$ per share, by an underwriting
group headed by William R. Staats \& Co. and including Dominick \& Dominick, Bache \& Co. and Schwabacher \& Co. BUSINESS-The corporation, which dates back to 1921 , maintains
its general offices and plants in Centralia, Ill, and is engaged in

 corpora
ment,
systems.
PROCEEDS-Net proceeds from the sale of stock now being offered
will be used to pay the major porcion of the Holly purchase price. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 Repayable $\$ 125,000$ semi-annually commencing on Dec. 31,1955 ,
with a final payment due June 30, 1359 . $\ddagger$ Of these shares, 20,000
exercise of certain options.

- UNDERWRITERS-The names of the principal underwriters and the
rospective numbers of shares which they have severally agreed to
purchase from the company are set forlh below: William R, Statts \&
Dominick \& Dominick
Bache \&o. D Co...
Schwabacher \& Co.Shares
46,697
42,777
4,777
42,787


## -V. 182,

## Schwabac p. 1916 .

South Perto Rico Sugar Co.-Option Plan-
The stockholders on Nov. 17 aaopted a proposal for an incentive
stock option plan, which eathorzes the grating of options to certain officers and key empioyees of the company and its subsidiaries to No action was taken on any of a series of proposed amendments
to the company's certipicate of incorporation because the requisite
number of shares were not pree ent in person or proxy to act on the In view of the fact that substential amounts of common stock of the
company are held by foreign residents, the meeting was adjourned
to reconvene on Dec, 1,1955 ,

## Southern California Edison Co.-New Director-

 Henry T. Mudd, President and a director of Cyprus Mines Corp. Mr. Mud alo is a Vice-President and director of the CoronadoCopper \& Zinc Co., and serves as a director of Southern Pacific
RR., California Bank, Mesabi Iron Co., and State Mutual Building RR, Canlirornia Bank, Mesabi Iron Co., and State Mutual Building
and Loan. He is a voting trustee of Pacific Mutual Life Insurance
Co. and a trustee of Claremont Men's College.-V. 182, p. 1916 ,
Southern Nitrogen Co., Inc.-Private Placementsthe company Thas recently arranged to place privately mortgage bonds, due April 1, 1971, in instalments, and units comprising $\$ 7,500,000$ of $6 \%$ subordinated sinking fund debentures, due May 1,1971 , and 600,000 shares of common stock (par 10 cents). Direct placement of the units has been completed.
The company had announced earlier that it planned to raise
18,000,000 for its new petro-chemical plant at Savanna, Ga.
The Mutual Life Insurance Co. of New York agreed to buy the
Tonds, while the debentures and the 600,000 shares of stock were
sold in umits to a group of investing in titutions interested primarily
in long-term investments offering possibilitities for capital gains. Each
unit consisted of $\$ 1,000$ of debentures and 80 shares of common stock.
The rest of the needed capital was obsained by the private saie of
soo, ooo shares of conmon stock to a third group of interests, most
of them persons comnected with the managenent of the issuin Elects Six New Directors-
this reeently formed company to the membership of the board of perrochemicals plant company, which is constructing a $\$ 14,000,000$
pohn R. Riley, President. John R. Riley, President.
In addition to Mr. Riley, Malcoim Smith, Board Chairman, and In addition to Mr. Riley, Malcolm Smith, Board Chairman, and
George V. Taylor, Vice President the board, now consists of Franz
Schneider; former Executive Vice-Pres!dent and Chairman of the ExecuYchneider; former Executive Vice-Prestdent and Chairman of the Execu-
tive Committee of Newmont Mining Corp. Donald Stuart Russell,
Fresident of the University of South Carolina, Richard H. Samuels,
Vice-President of Continental Casualty Co. Richard $\mathbf{F}$, Brown, new.
 The Southern Nitrogen Savannah plant will produce $\& 50$ toms a doll
dity
nitrogen sjlutions for fertilizer use, and prilled ammonium nitrate. It is expected to begin production early in 195
An executive comittee composed of

Southern Ry.-Makes Offer for Transylvania Stocko acquire control of the Transylvania RR. through purchase of capSouthern Ry, will buy 2,814 shares of Transylvania stock from
shareholiers at $\$ 20$ each. This will bring its Transylvania holdings
is 3,064 shares out of 3,700 outstanding is 3,064 shares out of 3,700 outstanding.
The Commission approved the deal on condition that Southern
Would make a standing offer for a one year period to buy the other Would make a standing offer for a one year period to buy the other
ça shares at the same price.
Transylvania's properties inc ude 32.1 miles of track between Hen-
ciersonville to Rosnan, N, C.-V. 182, p. 2025 .

## Southwestern Public Service Co.-Earnings Increased



 Net income -
Divids. paid and accrued on preferred stocks_-
$\begin{aligned} & \$ 6,934,247 \\ & 599,853\end{aligned}$
$\$ 6,632,062$
530,826



Spear \& Co.-Proposed Delisting of Stocknounced on Nov. 18 that a public hearing scheduled for Nov. 22 to
 request of Spear \& Co.
Ha arins on the
cuestion of delistings of Atlas Tack Corp. and
 Decision as to whether to delist any one or all of the companies will
be made by the $\begin{aligned} & \text { Baard of Governors at its pclicy meet.ng to be heid } \\ & \text { Dec. } 15 .- \text { V. } 182, \text { p. 1806. }\end{aligned}$
Sperry Rand Corp. (\& Subs.)-Earnings-
Sept. $30,{ }^{\text {Quarter }}$ Ended -6 June $30 ; 55$ Sept. 30 , 55.

Net shipments
Costs and efpenses net)
Prov- for Fed \& forelg taxes on
ncome ted
$\qquad$


Net income
Shareso of common stock outstanding

Earnings per share of common stock \begin{tabular}{c}
$8,513,93$ <br>

| $95,212,20$ |
| :---: |
| 80.3 | <br>

\hline
\end{tabular}

| Harry $P$ P |
| :--- | :--- | :--- | :--- | Harry F. Vickers, President, on Nov. 7 stated! "While shipments

for the fifcal year ending March 31, 1956, will be somewhat lower than
they otserwis they otherwise would have ben, the second six months of the fiscal
year hhould show hifher shipments and profits than in the first six
months."-V. 182 , p. 1916.
Standard Accident Insurance Co.-Secondary Offering A secondary offering of 6,700 shares of common stock (par $\$ 10$ ) was made on Nov. 22 by Blyth \& Co., Inc., and
Bear, Stearn \& Co. at $\$ 59$ per share, with a dealer's Bear, Stearn $\& \& C o$ at $\$ 59$ per share, with a dealer's
concession of $\$ 1.50$ per share. It was quickly completed. coneession of $\$ 1.5$
$-\mathrm{V} .181, \mathrm{p}, 905$.
Standard Oil Co. (Indiana) -Stock DistributionThe rate at which this company will pay its special cash dividend
Dec. 19 tô holders of odd lots of less than 150 sharss, in lieu a giting them fractional shares of standard oil Co. (New Jersey) stoct is 99.1 cents per share.
Holders of 150 -share
150 shares of Indiana held on the record date. Nov. 15. Both will be ber in addition to the regular quarterry cash dividend of 35 cents per
share.
In accordance with the plan announced on the declaration date.
Oct. ${ }^{24, \text {, the special sum }}$ was determined hy the average of the high
and the low market prices of Jersan and the low market prices of Jersey stock in transactions on the
New York Stock Exchange on Nov. 15. That average was \$148.625. dividend in Jersey stock will be the fair market value thereof on the date of receipt by the stockholder which ordinarily wiil be the average
of the high and low market prices on Dec. 19, 1955.-V. 182, p. 960 .

## (J. P.) Stevens \& Co., Inc.-Extends Offer-

the outstanding common stock of D. B. Fuiller \& Co., Ite., at at 55.50 per
thare share. A company spokesman sald that holders of substantially more
than three-fourths of the outstanding common shares have the oritinal offer, which is beng extenced 30 days in the belief that additional stockholders desiring to take advantage of it munc have
been unable to do so before the initial explration date of Nov. 15,
Also Seeks Control of Worumbo Firm-
Maine, on Nov. 16 announced the boa:d of directors of Jo. Lisbon Falls, Maine, on Nov. 16 announced the boayd fif directors of J. P. Stevens
$\&$ \& Co. Inc., has offered to purchase worumbo's common stock at
$\$ 7$ per share. The offer is subject to acceptance by holders of $90 \%$ of the common
stock Large sockcho.derss ferpesmnting a majarity of common stock
have indicated their willingness to accept the offier.-V. 181, p. 1678 .

## Stokely-Van Camp, Inc.-Increases Investment-

This corporation on Nov. 21 announced that it has increased its
holdings of capital stock of The Capital City Products Co. to 81,288
 manufactureres, and distributor of oleomaryarine, velumbus, ohio, is a ${ }^{\text {a }}$
 amounted to $\$ 17,653,42$ and net income to $\$ 601,731$. Assets totaled
$\$ 8.530,743$ on Aus
Herbert F . Krimendahl, President of Stokely-Van Camp, stated that

 oustanding shares, were aequired. Recenty an additional 45,238
shares became available and were purchased by Stokely-Van Camp for
cash.-V. 182, p. 960 .

Studebaker-Packard Corp.-New Truck Models-
a soteater driver comfort, and safety, increased carrying capacity, and
 Ranging from halfiton light-duty picks. po heaier duty two-
ton units. the new models go on display in dealerships across the Mr. Churchill said emphasis on new comfort and appearance equip.
ment wha



 will be offered- 92 horsepower, 185.6 -cubic inch in-line economy ensines
 will retain the only all-steel, double', heell, pickup body construction
in the industry. The heavier duty line, with a range of gross vehiche wight from
14.000 to 16.000 bs., will include 131 -inch, 155 -inch and 171 -inch

Suburban Propane Gas Corp. (\& Subs.)-Earnings Up
 Gross operating income--
Operating and general expense------
Taxes (other than Fcderal taxes

Total
Interest and other deductions-
Prov. for Fed incol- incol-

## 

 avalabie Yor divilends, as defined in thefunded detht Indentures. are before the deduc-
tion of amortization of "Contracts and goodwill", and aggregated- "Contracts and good-

A $7 \%$ increase in the nine months net earnings before amortiza
tion of contracts in 1955 , above that of the same re.

 As of oct. 14, , 1955., the corporation had outstanding $1,347,775$ share
of common stick 55,004 shat res of $5.2 \%$ cumulative stock, 1052 series and 2500 shares of $5.2 \%$ cumulative convertibd
preferred stock, 1954 series.-V. 181 , p. 1921 .
(Ray L.) Sturm, Inc., Bradford, Pa.-Files With SEC-



Superior Uranium Co., Denver, Colo.- Files With SEC
 sining operations.

Texas-Ohio Gas Co., Houston, Tex. - Changes Name The stocholders have votct to change the nams of this company to
Colonial Natural Gas. Corp., it was announced on Nov, 21.-V. 180 ,
p. 954 .

Texas Pacifis Coal \& Oil Co-Earnings -
 $\begin{array}{ccccc}\begin{array}{c}\text { Prov. For Fed. taxes on } \\ \text { income }\end{array} & 130,000 & 120,000 & 430,000 & 540,000\end{array}$ Net income
Shares outstanding at
$\$ 1,644,229$
$\$ 1,696,997$
$\$ 5,765,640$
$\$ 5,696,512$ Sept. 20,195
$\underset{\$ 0.92}{1,791,056} \underset{\substack{1,791,056 \\ \$ 0.95}}{\substack{1,791.053 \\ \$ 3.22}}$
Texas Utilities Co.-Declares 32 -Cent Common Divi-dend-Plans Common Stock Financing-G. L. Macrortely
per share on the common stock, pay
 The board also authorized the sale of addoctitional statares of common
 are $11,810,000$ shares of common stock at present outstanding. It it is
anticipated that the new stock will be marketed durit of 1956 . Further details will be announced a a a later date.
It is estimaied that continued
growth in the service area namely, Texace operating subsidiaries in the Texas Utilities. System Dallas power \& Light Co., to expend for construction during Che noxt three years approximately $\$ 200$ million, of which amount $\$ 60,000,000$
is scheduled tor 1356 . The cost of the 1956 construction will be
fin Iinanced through use of internal cash resources. sale of senior se-
curities by the subs.diaries and common stock capital supplied by the
tan
Tondad capability of the system's generating stations has been ex-
$\$ 250$. $110 \%$ in the past five. years, during which period more $\$ 250$ million has been invested in in new facilities. There are now under construction or in the planning stage six additional generating units
totatrung 820,000 kiiowatts, which are scheuduled for sevvice in the next
three years. This will tee tin hree years. This will be an increase of approximately $40 \%$ over the
prosent Eystem capability.-V. 182 p. p. 1917.
Todd Co., Inc., Rochester, N. Y.-New Product-
Walter $L_{\text {th }}$ Todd, Chairman of the Board, has announced its new
check writer, the six bank-Protectograph Disburser.
The disburser's The disburser's six banks of keys enables it to write any amount.
up to $\$ 7,999.99$. It is designed for use of small and medium-sized


Toro Manufacturing Corp.-Stock Offering-Mention was made in our issue of Nov. 21 of the offering to com-
mon stockholders of record Nov. 15 of 42,099 shares of common stock (par \$1) at $\$ 22$ per share on the basis, of one new share for each four shares held; rights to expire on Nov. 30. Further details follow:
 Inc., is one of the largest manufacturers in the United States of
power lawn mowing equipment power lawn mowing equipment, based on total sales, and in the opinion
of the management is the targest manufacturer of institutional type
power lawn mowers. It recently commenced the manufacture of a line of stationary home power tools. The company's products are sold through distributors
throughout the United States and also to some extent in Canada and other countries.
The business
The business has been in continuous operation for over 41 years firwas started in 1914 by a predecessor, Toro Motor Co., which a plements. The manufacture of institutional type and agricultural in ment was commenced in 1920 , and of home type power lawn mower,
on a commercial scale, in 1946. The company was incorporated in Minnesota on Nov. 29, 1935. Its Minn. It has one active, totally-held, manufacturing subsidiar Whirlwind, Inc., with a plant at Windom, Minnuf, where all home type
power lawn mowers are assembled. The company also has an interest in two distributing outlet
DIVIDrNDS-For nine years the company has paid cash dividends
on its common stock, first on an annual basis, and later on a quarterly
basis, though on cember, though on varying dates in the quarter. In addition, in D cember, 1954, the company paid a $5 \%$ common stock dividend on the common stock and in July, 1955 , there was a two-for-one split or tept. 15,1955 , the directors declared a quarterly
dividend, payable Oct. 14, 1955, to holders of common stock of record Cct. 7 , 1955, of $221 / 2$ cents per share, an increase of 5 cents per
share over the last previous quer CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 *Payable in annual instalments of $\$ 100,000$ each on July $31,1956-61$, 1,500 shares out of the 6,000 originally issued had been retired and
cancelled. Subsequent to such date an additional 250 shares wer cancelled. Subsequent to such date an additional 250 shares were
retired and cancelled. Non9 of such shares can be reissued. 16,160
shares of common stock are subject to issuance under presentiy outshares of common
standing options.
UNDERWRITERS - The underwriters named below have severally agreed to purchase from the company, in the respective percentages see
orth below, the shares of common stock which are not issued upon he exercise of warrants:
Piper, Jaffray \& Hopwood
Goldman, Sachs \& Co...
Kalman \& Company, Inc.
Harold E. Wood \& Company
See also $V$.
(Continued on page 53 )

## DIVIDENDS

Dividend announcements are grouped in two separate tables．In during the current week．Then we follow with asly announced，but which have not yet reached their

## payment date．

## Name of Company

Acushnet Proces
Adam Hat Stores，Inc．
$\qquad$
Airborne Instrument Laboratories－

## Extra dividend．（One share for each four Stock dores held） shar shares held， <br> $5 \%$ preferred（quar．） Alden＇s．Inc．，common <br> $41 / 4 \%$ preferred（quar．） Alexander \＆Baldwin（qua <br> year－end－Industries（quar．） Allen Intra Allied Thermal（quar．）－ American Bank Note，common（quar．） <br> Allied Thermal（quar．） American Bank Note，common Extra－－ （6，preferred（quar．） American Barge Line（quar．） <br> 6．preferred Line（quar．） American Barge Line（ Amares American Business Sistrict Telegraph Co．（N．J．） American Forest Products <br> American Forest Products stock dividend（N．Derrick（quar．） American Host \＆Dern） <br> American Home Products（mon American Laundry Machinery <br> American Locker，class A．（quar．） Class B Extra <br> American Metal Products，com．（qua $51 / \%$ conv．preferred（quar．） American National Finance Corp．－ <br> \＄6 preferred（s－a）－－．．．．－． American Natural Gas，common（quar．） 6．f preferred（quar．） American Rock Wool（increased quar．） <br> Extra Emerican Ship Building Co．－（N． merican Smelting \＆Refining－ <br> 

Name of Company
$\begin{aligned} & \text { Calumet \＆Hecla，Inc．，common（increased）} \\ & 4.75 \% \text { preferred series A（quar．）}\end{aligned}$ $4.75 \%$ preferred serfes A（quar．） ．－．．．．．
Canadian General Insurance Co．（extra） Canadian General Insurance Co．（extra）－．
Canadian Vickers，Lt，
Cannon Mills，common（quar）
Class B（quar．） Carey，Baxter \＆Kennedy（quar．）
Extra，
Carey．（P．）Mifg．Co．， $5 \%$ preferred（entire
issue to be redeemed on Dec． 29 at $\$ 105$ issue to be redeemed on Dec． 29 at $\$ 105$
per share plus this dividend）－
Carolina Telephone \＆Telegraph（quar．）
Carthage Mills（quar ） Carolina Telephone \＆Telegraph（quar．）
Exage Mills（quar．）
Stock dividend
Castle－Tretheway Mines，Ltd． Castle－Tretheway Mines，Ltd．
Celanese Corp．of America，com．（quar．） 7\％2nd preferred（quar．）－
Central Cold Storage（quar．）
Extra Central Detroit Warehouse－－
Central Foundry（increased quar．） Extra Electric
Century
Extran－Teed Products（quar．） Charmin Paper Mills（quar．） Chemical Corn Exchange Bank（quar．）
Chicago River \＆Machine Co．（quar．）
Extra
Chicago，South Shore \＆South Bend RR．

Chile Copper（quar．
$7 \%$ preferred（quar．）
Cleveland Trencher
Cleveland Wrencher Mills（quar．）
Cluett Peabody \＆Co．，common（extra）．．．．
$7 \%$ preferred（quar．）
4\％2nd preferred（quar．）
Cliff Mining Co．．．．．．．．．．．．．．．．．．．．
Coca－Cola Botting（N Y），new com．（initial）
Extra
Coca－Cola Co．（quar．）
Year－end
Coca－Cola International Corp（year－end）－
Colonial Ice，${ }^{\$ 6}$ preferred（quar．）
Columbia Title Insurance（Wash．，D．C．）－
Semi－annual
Semi－annual
Commercial Discount Corp．，com．（quar．）
$51 / 2 \%$ preferred（quar．）
Commonwealth Investment Co．－－investment
Quarterly of 10 cents from inver
income plus 27 cents from capital gains）
Commonwealth Water， $51 / 2 / 0$ ptd．quar．）． Commonwealt Telephone，$\$ 2$ participating pre－
ferred（entire issue called for redemption
on Dec． 15 at $\$ 75$ per share plus this on Dec．
Confederation Amusements，Ltd．－
$8 \%$ participating preferred．
Congoleum－Nairn，Inc，
Conneticut General Life Insurance
Connohio，Inc
40 cents preferred（quar．）
40 cents preferred（quar．）
Consolidated Amusement Co．（Ltd．）
Consolidated Amusement Co．（Ltd．）
（Honolulu）（extra）
Year－end
Exsolidated Cement
Consolidated Gas Utilities（quar．）
Extra
Continental Commercial Corp．，com．（quar．）
60c preferred（quar．）－
Continental Insurance Co－
Stockholders will vote at the annual meet
ing to be held in February on a direc
ing to be held in February on a direc－
tors proposal to split the shares two－
Continental Oil of Delaware（increased）－－－－
Cook Coffee Co．（Ohio）（quar．）
Stock dividend
Coplay Cement Mfg．， $6 \%$ pfd．（accum．）
Coplay Cement Mibber（year－end）
Copper Tire \＆Ruble Inc．${ }^{\text {increased）}}$
Crone Co．（quar．）
Extra $\begin{gathered}\text { S Sexton（quar．）} \\ \text { Cribben }\end{gathered}$
Crown Zellerbach（increase
Cummins Engine（quar．）－
Curtis．（Helene）Industries，Inc．－－
50 cents convertible preferred（quar．） 50 cents convertible preferred（quar．）
Curtiss－Wright Corp．，common（quar．）

## Class A（quar．）－

Extra
Cypress
\＆$R$ Pilot Plants（extra）
D \＆R Pilot Plants（extra）
D W G Cigar
Dana Corp．，common（qiar．）
D3／4\％preferred（quar．）－－
Darling（L．A．） $\mathrm{Co.}$, common
Stock dividend

$4.28 \%$ preferred（quar．）
$4.56 \%$ preferred（quar．
Detroit Edison（increased）
Detroit Gasket $\&$ Mfg．（stock dividend）
Detroit Gasket \＆Mfg．（stock dividend）
Detroit Mortgage \＆Realty（quar．）
Diana Stores（quar．）
Diversified Growth Stock Fund，Inc．－
（
（Quarterly from net investment income）
Extra
Dominion Glass Co．．．Ltd（quar．）
Dominion Textile（interim）
Dominion（Textile（interim）
du Pont（E．I．）de Nemours \＆Co．－
Common（year－end） $\$ 4.50$ preferred
$\$ 3.50$ preferred
Duke Power Co．－
Stockholders approved a two－for－one split
of the common shares． The split awaits approval of
North Carolina authorities．

Eastern Malleable Iron Co．（quar．）－－－ Extra Massachusetts Street Ry．

Eaton \＆Howard Balanced Fund（from real－
ized profits）
Eaton \＆Howard Stock Fund（from realized profits）
Eaton Paper
Economics Laboratory
xtra Traction Light \＆Power Co．Ltd $6 \%$ preferred
foderick \＆Bascom Rope，class A（quar．）
Extra Bros．Inc．，common
Brunncr Mfefer（year－end）
Buffaio－me Co．（year－end
Burns \＆Battery Co．，Ltd．，new com．（initial－quar．
Extra
Quarterly
brroughs Corp．
$5 \%$ preferred（clears all arrears） California Electric Power，$\$ 2.50$ pfd．（quar．）
Puar．） Calif．Pacific Trading，$\$ 1.50$ pld．（quar．）
California Pacific Utilities，common $5.40 \%$ preferred（quar．）

Per When Holders




## Name of Company Electric Auto－Lite（qua

Extra
Elliot Co．，common（quar．）
$5 \%$ preferred（quar．）
$5 \%$ 2nd preferred（quar

## Class $B$（quar．） Enamel Heating Products，Ltd．．．．．．．．．．．．．．．．．．．．．．．．．．．．．．

 Erie RR．（quar．）Excelsior Life Insurance（Toronto）（s－a）
Fair（The）（quar．）
Fairbanks）Co．， $6 \%$ preferred（quar．）
Falconbridge Nickel Mines，Ltd．（s－a）
Extra
Famous Players Canadian Corp．，Ltd．
Quarterly
Farmer Bro．stock dividend）
Federal Bake Shops（quar．）

Federal Bake
Federated Pub
Extra
Fidelity－Phoenix Fire Insurance Co．－
Stockholders will vote at the annual meet－ ing to be held in February on a di－
rectors proposal to split the shares two－for－one．
Florida－Power
Food
Florida Power Corp．（quar．）
Food Fair Stores，common（quar．）
\＄4．20 preferred（quar．）
Food Machinery \＆Chemical，common
$31 / \%$ preferred（quar．）

Fote－Burt
Fort Wayne Corrugated Paper
Fort Worth Steel \＆Machinery Co（quar．） Fuarterly from net investment income）－
Gair（Robert），Inc．，common（quar．） Gair（Robert），Inc．，common（quar．）
$41 / 2 \%$ convertible preferred（quar．）
Gary Railways（Indianal（quat．） Gary Railways（Indiana）（quar．）
General American Investors Co． General American（quar．）
General preferred（quar．）
General Cox（quar．Contract common
$5 \%$ preferred（ $\$ 20$ par）
$6 \%$ preferred（ $\$ 10$ par）
General Electric（increased quar．）
General Industries Co．， $5 \%$ preferred（quar．）
General Precision Equipment General Prectision Equipment，common－．．．．
$\$ 4.75$ preferred（quar．）
General Railway Signal，common（quar．）

Extra
$5 \%$ Ralway Signal，common（quar．
Extra－preferred（quar．）
General Telephone co．of Ininois－
$\$ 2.371 / 2$ preferred（quar．） $\$ 1.25$ preferred（quar．）
Genuine Parts（quar．） Genuine Parts（quar．）
$\$ 4.92$ preferred（quar．） $\$ 4.92$ preferred（quar．）
$\$ 5$ preferred（quar．）
Giant Portland Cement（quar．） Gilbert（A．C．）Co．－
（Directors took action on common
payment at company meeting held on Nov．18）， Glen－Gery Shale Brick Corp．－
Common（quar．）
Extra
$6 \%$ 1st preferred（quar．）
Gilens Falls Insurance Co．（N．Y．）（quar．） Glidden Co．（quar．）Co．（．．．．）（quar．）
Glole－Union，Inc．（quar．） Golden Cycle Corp．
Extra
Granite City steel，common（quar．）
Year－end Year－end $\begin{gathered}\text { prefered（quar．）} \\ \text { Graham－Paige Corp．，} 5 \% \text { conv．pfd．（quar．）} \\ 5 \% \text { preferred } A\end{gathered}$（quar．）
 Green Mountain Power（quar．）
Greene Cananea Copper．．．．．．．．．．．．．．． Extra
Grocery Store Products（quar．）
Extra Extra－Aircraft Engineering（quar．）
Srumman dividend
Gulf Cities Gas，class A（quar．） Gulf Cities Gas，class A（quar．）
Harisurg Steel（increased quar．）
Hart－Carter Co．common． $\$ 2$ conv．pref．（quar．）
Hastings．Mif．（quar．）
Hawaiian Commer－ Hawaiian Commercial \＆Sugar－－－1．－－
Hawaiian Telephone Co．，common（quar．） Year－end ered
$5.30 \%$ preferred
$51 / 2 \%$ preferred
$5.10 \%$ preferred C （quar．）
（quar．）
 Heat－Timer Corp．（quar．）
Heights Savings \＆Loan（Cleve．）（ $\mathrm{s}-\mathrm{a}$ ） Heights Savings \＆Loan（Cua）
Eercules Cement（quar．）
Stock dividend－ Hershey Creamery（quar．）
Extra Exasote Co．，common（quar．）
Extra $5 \%$ preferred（quar．）
Home Fire \＆Miarine Insurance（Calif．）
Quarterly Quarterly Houdaille－Hershey Co．，common（extra）．－． $\$ 2.25$ conv．preferred（quar．）－－－（quar．）－
Household Finance Corp．，common $33 / \%$ preferred（quar．）
$4 \%$ preferred（quar．）
$4.40 \%$ preferred（quar．） Hydraulic Press Mfg．（quar
Hygrade Food Products（yea Hygrade Food Products（year－end） Extra Incorporated Income Fund（Mass．）－－－．．．－
Incorporated Investors（from current and accumulated earnings）
 Inter－County Title Guaranty \＆Mortgage
 International Breweries，\＆Chemical Corp．－
International Minerals \＆ Common（quar．） Interstate Co．，common
$5 \%$ prior preferred（quar．） Interstate Department Stores（quar．）－－－－ Interstate Power，common， Investors Selective Fund，Inc．，（quarterly of 13 c from investment income plus 44c rep－
resenting income from realized security resenting income from realized security
 $\$ 1.37 / 1 / 2$
$31 / 4$
$621 / 2$





领
$\stackrel{\square}{7}$ NTM 등ํ운 $\stackrel{O}{0}$

## NんむN






| ame of Company | PerShare | When Holders Payable of Rec. |  |
| :---: | :---: | :---: | :---: |
| arrier Corp., common (increased quar.) <br> $\$ 3$ preferred (unexchanged shares to be |  |  |  |
|  |  |  |  |  |  |  |
| share plus thls | 581/3c | 11 |  |
| \%\% | 303 | 11-30 | 11-15 |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Case (J. I.) Co., $7 \%$ preferred (quar.) Castle (A. M) \& Co (quar) |  |  |  |
|  |  | ${ }^{12-10}$ |  |
| Catalin ${ }_{\text {coren }}^{\text {corp. of America, com. (year-end) }}$ |  |  |  |
| \$1.20 convertible preferred (quar.) ------- |  |  |  |
| Catelli Food Products Ltd.- <br> Class A (quar.) $\qquad$ $\qquad$ |  |  |  |
|  |  |  |  |
| Class ${ }^{\text {cki }}$ |  |  |  |
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|  |  |  |  |
| Contral of Georgia Ry. Co.- <br> Pro- (quar.) --- |  |  |  |
|  |  |  |  |
| Central Illinois Light, common (quar.) $\qquad$ $41 / 2$ preferred (quar.) $\qquad$ |  |  |  |
|  |  |  |  |
| Central Illinois Public Service, com. (quar.)- |  |  |  |
|  |  |  |  |
|  |  |  |  |
| $4.92 \%$ pret |  |  |  |
| ${ }^{\text {Central }}$ - Louisiana Electric |  |  |  |
|  |  |  |  |
| Central south West Corp. (increased quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Century Food Markets (stock dividend)----Century |  |  |  |
|  |  |  |  |
| Chamberlin Co. of Amer. (quar.) $\qquad$ <br> Champion Paper \& Fiore Co., com. (quar.) $\$ 4.50$ $\$ 4.50$ preferred (quar.) |  |  |  |
|  |  |  |  |
| Chance (A. B.) Co. (increased quar.)----- | \$1.121/ |  |  |
| Chapmin Valve Mfg. Co., 7\% pfd. (s-a) Chemical Fund (yar-end from realized net | 400 |  |  |
|  |  | 12-1 |  |
|  |  |  |  |
| Chenango \& Unadilla elephone Corp.-- |  |  |  |
| Chesapeake Industries |  |  |  |
|  |  |  |  |
| \$4 preferred (qu |  |  |  |
| \$4 preferred |  | $4-1$ |  |
| 86 preferred |  |  |  |
| ${ }_{66}$ preferred |  | 4-1- |  |
|  |  |  |  |
|  |  |  |  |
| Chesebrough-Ponds Inc. (Guar.) |  |  |  |
|  |  |  |  |
| $\underset{\substack{\text { Chicago } \\ \text { Extra }}}{\text { Allerton Hotel }}$ ( $\mathrm{s}-\mathrm{z}$ )------- |  |  |  |
|  |  |  |  |
| Chicago Co-p., s3 proference (quar. |  |  |  |
| Chago Meatal Arts Building Corp.------ |  |  |  |
|  | \$1.25 |  |  |
| Chicago, Rook Island \& Pacific RR. (quar.) Chicago Title \& Trust (quar.) $\qquad$ |  | 12.5 |  |
| Chicago Yellow C |  |  |  |
| $\underset{\substack{\text { Chrysiler } \\ \text { Extra }}}{\text { Corp. - }}$ |  |  |  |
|  |  |  |  |
| Cincinnati Frquirer In. (year-end------ |  |  |  |
|  | ${ }^{\text {c }}$ |  |  |
| $\mathrm{Cin}_{4 \%}^{\text {Cincinnati Milling Mathine, com. (increased) }}$ |  |  |  |
| Cincinnati, New Orleans \& Texas Pacific |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| City Water Coo of Chaternooga (Tenn.)--- |  |  |  |
| Citizens UtilitieStook dividen | 12 |  |  |
|  |  |  |  |
| City Specialty Stores, Inc., $41 / \% \%$ pfd. (quar.) | $56 / 4 \mathrm{c}$ |  |  |
|  | 750 | 12-10 |  |
| \% preferred (auar)------- |  |  |  |
|  |  | ${ }^{12}$ |  |
|  | 30 c |  |  |
|  |  |  |  |
| Cleveland Electric Illuminating$\$ 4.50$ preferred (quar.) |  |  |  |
| (quar.) | 1.121/2 |  |  |
| (e) |  |  |  |
|  |  |  |  |
| Clereland-Clifts Iron, common (quar, ----- |  |  |  |
|  | \$1.121/2 |  |  |
|  | 10 c |  |  |
| Clevite Cory. (year-end) | ${ }_{50 \mathrm{c}}^{10}$ |  |  |
| Cilinton Foods (monthiy) ------ | 15 c |  |  |
|  |  |  |  |
|  | 50 | 12 |  |
| Cochenour Willens Gold Mines, Ltd.--- | $\pm 30$ | ${ }_{12}^{12}$ |  |
| $\underset{\text { Coleman Co.. }}{\text { Year-end }}$ |  |  |  |
|  |  |  |  |
| olgate-Palmolive Co.- <br> $\$ 3.50$ preferred (quigr) |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |
| Colonial Life (nsurance Co. ot Amer. (quar.) |  |  |  |
|  | 250 | 12 |  |
| Stook savid e stone (increased quar. |  |  |  |
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| ${ }_{\text {Common }}^{\text {Common }}$ |  |  |  |
|  | Ac |  |  |
|  |  |  |  |
| Colorado Interstate Gas, commion (quar,)-- |  |  |  |
| Colorado Milling \& Elevator | 2, |  | ${ }_{12} 15$ |
| Columbia Brodcasting System, class A. |  | 12 | 11-15 |
|  |  |  |  |
|  |  |  |  |
| Stock divide | $2 \%$ |  |  |
| Columbia Terminals C 0. , $6 \%$ pfd. (quar.) columbian Carben (increased quar.) $\qquad$ | 71/2c | 2-1 | 1-16 |
|  | 20 | ${ }_{12}^{12}$ |  |
| Columbian National Life Insurance Co. <br> (Boston) (quar.) <br> Combined Enterprises, Ltd. $\qquad$ Combined Locks Paper, class A (quar.) Commercial Credit (increased quar.) $\qquad$ $\qquad$ |  |  |  |
|  | 50 c | 12-10 | 12. 1 |
|  |  |  |  |
|  |  |  |  |

Name of Company
Commonwealth Life Insurance (Ky.) -
Initial quarterly after 5 for 1 split if stockholders approve the split at a spe-
cial meeting to be held on Nov. 23 Commonwealth Title (Phila.), com. (quar.)
 Container Corp. of America-
4\% preferred (quar.)
Continental Assurance (quar.)


Continental Can, common (quar.)
\$3.75 preferred (quar:).
Continental Casualty (quar)
Continental Continental Copper \& Steel Industries-
Common (increased quar.) $5 \%$ preferred (quar.)
Continental Foundry $\&$ Machine Co.-----(Initial liquidating)
Continental Insurance (quar.)
Year-end Year-end
Continental steel (quar.)
Year-end
 $\$$ Y par-end pref. (quar.)
Cooper-Bessemer Corp.
Copeland Refrigeration Corp. (quar.) Copeland Reffigeration (quar.)
Soperk dividend
Sopperweld Steel, common (quar.)
 Extra
\$5.25 series A Afd. (quar.)
Corby (H.) Distillery, Lid. Class A (incressed)
Class B (increased)
Coriell Pa
Coriell Paperboard Products (quar.)
Corning Natural Gas (quar.)
Corroon $\&$ Reynolds Corp.-
$\$ 1$ dividend

## Cosden Petroleum (quar.)---1

 Coty International Corp. (annual)Courtaulds, Cow Gulch Oil Co. (annual) --...-.
Craddock-Terry Shoe. $5 \%$ preterred ( $\mathrm{s}-\mathrm{a}$ ) Crampton Manufacturing Co., $5 \%$ pfd. ( $\mathrm{s}-\mathrm{a}$ )
Crane Co. $33 / \mathrm{F} \%$ preferred (quar.)
Creola Petronel Crane Co.. ${ }^{3 / 4 \%}$ preferred (quar.)
Creole Petroleum Cribben \& Sexton Co.Crompton \& K Knofles Loom Works (quar.)
Crucible Steel Co. of Amer. (quar.) Crown Cork \& Seal, Ltd., $\$ 2$ ppd. (guar.)
Crown Zellerbach Corp., $\$ 4.20$ pfd. (quar.). Crown Zellerbach Corp., $\$ 4$.
Crows Nest Pass Coal, Ltd.
Crum \& Forster Securities
$8 \%$ preferred (quar.)
Crystal Oil Refining Corp., $\$ 6$ pfd. (accum.)
Cuban Atlantic Sugar
Cuban Atlantic Sugar-_
Cuban Tobacco, 5\% prêterred
Cunningham Drug Stores (quar.)
Curtis Publishing Coo., \$7 pid. (quar.) Curtis Publishing Co.,
$\$ 4$ prior preferred
curtiss wrich
Cushman-cum. class A (quar.) Day-Brite Lighting (initial)
Dayton \& Michigan $R \mathrm{RR}$, prd (quar.) Dayton \& Michigan RR.; pid (quar.)
Dayton Power \& Litight com. (increased guar.)
3.75\% preferred A (quar. $3.75 \%$ preferred A (quar.)
$3.90 \%$ preferred $\mathbf{B}$

```
Debentures & Securtities Corp, of Canads
```

Deere \& C

## Dejay St New

Extra
Delaware Fund (50c year-end from
security profits and $121 / 2 \mathrm{c}$ from reatize net in
vester

Extra Voting common (quar.)
$8 \%$ debenture (quar.)
Dentists Supply (N. Y.) (quar.)
Denver, Chicago Trucking (quar.)
Denver \& Rio Grance, Western RR. (From available net income for calendar yea Denver Union Stock Yard Co. (quar.)-------
Detroit Harvester (quar.) Detroit Steel Corp. (quar.) Dewey Portland Cement (quar

Per
Share Payable of Rec.

$\therefore$


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5
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3
$$ Extra

Eastern Corp. (quar.)
Eastern Gas \& Fuel Assoc., com. (increased) $41 / 2 \%$ preferred (quar.)
Eastern
\$1 preferred Association, com. (quar.)-$\$ 1$ preferred (quar.) ----
Eastern Sugar Associates-
$\$ 2$ pfd. (Ben. int.) (quar.) Eastern Theatres, Ltd.
Eastman Kodak Co., com. (increased quar.)
Extra $6 \%$ preferred (quar.)--
Economy Baler Co. (quar.) Extra
Exadorian Corp. (Bahamas)
 Eddy Paper Co. Ltd., \$1 class A (quar.)
El Paso Electric, com. (increased quar.) --
\$4.32 preferred (quar.) EI Paso Natural Gas Co.


 Special
Electrographic Corp. (quar.)
Electrolux Corp. (quar.)
Elin National Watch (quar.)
Eli Lilly \& Co., See Lilly (Eli)
 $5 \%$ preferred (quar.)
$43 / 4 \%$ preferred (quar.)
Empire State Oil (increased) Emporium Capwell
Equitable Credit Corp., 50c preferred (quar.)
20c participating preferred (quar.)

$$
\begin{aligned}
& \text { Participating } \\
& \text { Extra (stock dividend) } \\
& \text { Equitable Gas Co., comm (auar) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Equitable Gas Co. common (quar.) } \\
& \text { 4.50\% convertible preferred (quar.) } \\
& \text { Equity Corp., } \$ 2 \text { preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Equity Corp., } \$ 2 \text { preferred (quar.). } \\
& \text { Erie Flooring \& Wood Products, Ltd.- } \\
& \text { Class A }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Crlass B Bittsburgh RR., gtd. (quar.) } \\
& \text { Erie R Raiload Co. \$5 pfd. series A (quar.) } \\
& \text { Erie Resistor Commo }
\end{aligned}
$$Erie Resistor, common (resumed)

E1.20 preferred (quar.)
Elanger Mills, $41 / 2 \%$ preferred (quar.)
Extra
Fairer Coe
Fairanks Co. (year-end)

Fairchild Engine \& Airplane Corp. (year-end)
Ftock dividend
Falarko Sugar
Fansteel Metallurgieal Corp. (quar:)
Btok difidend
Farmers \& Traders Life Insurance Co.
(Syracuse, N. Y:) (quar.)


## NEW YORK STOCK EXCHANGE STOCK RECORD






| Range sif Lowest | Jan. 1 Hitghest |
| :---: | :---: |
| 41/8 May 19 | 6\% Jan |
| 36 Oct 11 | $437 / 8 \mathrm{Feb} 14$ |
| $241 / 2$ May 3 | 313/4 July |
| 36 May 12 | $523 / 8$ Nov 25 |
| 131/2 Jan | 16\%/8 Feb 10 |
| $261 / 8$ Oct 11 | $351 / 4 \mathrm{Apr} 28$ |
| $961 / 2$ Aug 30 | 1021/2 Apr 19 |
| 191/2 Sep 29 | $22 . \mathrm{Jan}$ |
| $6 \%$ Jun 14 | $93 / 8 \mathrm{Feb} 17$ |
| 24 Mar 15 | 32 Nov 25 |
| 125/8 Jan 6 | 17. Jun 17 |
| 253/4 Apr | 30 Jun |
| 265/8Mar 14 | 375\% Se |
| $1043 / 4 \mathrm{Feb} 8$ | 113 Aug 15 |
| $523 / 4 \mathrm{Feb} 1$ | 69 May 27 |


$\qquad$


Monday
Nov. 21



 Tuesda
Nov. 2



LE PRICES


STOCK
EXCHANGE
Thanksgiving
Duy $\underset{\substack{\text { Thursda } \\ \text { Nov. } 24}}{ }$
 Sales for
the Week riday
ov. 25 Shares
700
4,100
7,500
38,300
46,000
4,100
70
100
3,400
2,000
24,000
600
4,600
70
1,400








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$\qquad$


## 



Boston \& M
Common
Com
Braniff
Bridge
$141 / 2$
Briggs
Brigg
Brist
33/4
Brook
Brow
Brown
Brun

preferred --No pa

- $297 / 1 /$ Jan 11


## 26 211 213 16 82 71 76 22 15 23 1 1 1 1 <br> 6 Nov $271 / \mathrm{Aug}$ $213 / 4 \mathrm{No}$ 16 Ma 82 Oct 71 Sep $763 / \mathrm{Ja}$ $221 / \mathrm{Ja}$ 15 Ma 23 Ja $87 / \mathrm{O}$ 24





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1
82
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4
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 $\begin{array}{ll}533 / 8 & 54 \\ 20 & 20\end{array}$ 20
$11 / 2$
32
$481 / 4$













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NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD



${ }_{\text {Tuesday }}^{\text {Low }}$

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Thanksgiving
Day


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$151 / 8$
$33^{1 / 2}$
$39^{1 / 2}$
38
116 Aug
Nov
Dec
Dec
$1 / 2 \mathrm{Dec}$
$1 / 2 \mathrm{Oc}$
De
 $35 \%$ sep 16
$165 /$ July 23
$13 /$ Ang $^{2}$ $137 / 2 \mathrm{Aug} 16$
Nov 11
$11 / 4 \mathrm{Jan} 12$ $611 / 4$
75
$341 / 4$ $751 / \mathrm{A}$
$341 / 4$
$151 / \mathrm{D}$
$181 / 2 \mathrm{D}$ $\frac{181 / 2}{471 / 2}$ $\overline{47} 1 / 2 \mathrm{Dec}$
$417 / 8 \mathrm{Dec}$
$23^{2}$ $23 / 3$ Dec
$131 /$ Sep
$12 \%$ Aug 170
$122^{3 / 4}$ 170 Dec
$1223 / 4 \mathrm{Oct}$
$1011 / 2 \mathrm{Nov}$
$351 / 2 \mathrm{Nep}$
499 Mar
$541 / \mathrm{Oct}$
$533 / 2 \mathrm{Nov}$
$544 / \mathrm{Nec}$
$531 / 2 \mathrm{Oct}$
$\overline{15} \mathrm{Dec}$ $\overline{15} \overline{\text { Dec } 22}$

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## $523 / 8$ 95 $165 / 6$ $73 / 2$ $13 / 1 / 8$ $321 / 2$ 48 $961 / 2$ 97 $1001 / 2$ 27 $181 / 2$ $393 / 2$ $353 / 4$ 825 $251 / 2$ 40




## 















\section*{| $\substack{\text { STOCK } \\ \text { EXCHASE } \\ \text { CLOSED }}$ |
| :---: | <br> Thanksgiving <br> }

## 

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8
8 2,700
$\begin{aligned} & 5,800 \\ & 2,400\end{aligned}$ $4,7 \overline{0}$
900
270
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15,000
16,40
11,700
7,40
1,40
9,70
1,50 $\begin{array}{ll}411 / 2 & 42 \mathrm{~m} / 8 \\ 37 \% / 8 & 373 / 2\end{array}$ $\underset{\substack{5,7100 \\ 18,100}}{ }$
 $\begin{array}{ll}2283 / 6 & 2291 \\ 1207 / 81 \\ 1207\end{array}$

$\begin{array}{ll}521 / 2 & 48 \\ 523 / 4 & 52 \\ 52^{1 / 2} & 52 \\ 54 & 54\end{array}$



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NEW YORK STOCK EXCHANGE STOCK RECORD



Range sin
Lowest
21 Oct 10
$131 / 2 \mathrm{Jan}^{6}$
43 May 11 Jan. 1
Highest
$26^{1 / 4}$ Sep
$20^{3 / 2}$ Se $\qquad$ 29
13
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Monday
Nov/ 21
$231 / 2$
$15 / 23 / 8$
59
16
$1693 / 4$ $\begin{array}{ccc}15 \% / 8 & 16 \\ 59 & 593 / 4 \\ 1 \% / 8 & 1 \% / 8\end{array}$



Friday
Nov. 25 $\begin{array}{ll}\text { Nov. } 25 \\ 221 / 2 & 231 / 4 \\ 16 \\ 61 / 1 / 4 & 1621 / 8 \\ 12 & \end{array}$



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## NEW YORK STOCK EXCHANGE STOCK RECORD



## NEW YORK STOCK EXCHANGE STOCK RECORD

## $\underset{\text { Lowert }}{\substack{\text { Range for Prerlons 1954 } \\ \text { Highest }}}$

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Shares


NEW YORK STOCK EXCHANGE STOCK RECORD


NEW YORK STOCK EXCHANGE STOCK RECORD

\section*{| Zange for Provious |
| :---: |
| Your 1954 |} | $\mathbf{3 8}$ |
| :---: |
| 10 |
| 10 |
| 73 |
| 73 |
| 23 |
| 23 |
| 83 |
| 133 |
| 50 |
|  |

 | 5 |
| :---: |
| 4 |
| 4 |
| 1 |





$\underset{\substack{\text { Monday } \\ \text { Nov．} 21}}{ }$ $551 / 2$
$1221 / 4$
$161 / 4$
$1051 / 2$
$683 / 6$
$443 / 8$
.86
$163 / 8$
$881 / 2$
$61 / 2$
$373 / 4$
101
$\mathbf{P}$
$2_{214}^{14 / \text { Jan } 20}$未だ



 $321 / 4$
$23 / 3$
106 J
94 J
103

 83 Jan
$341 / 4$ July
83 Jun 23
82
$29 / 4 \mathrm{July} 2$ $821 / 4 \mathrm{July} 20$
29
$933 / 4 \mathrm{Feb} \quad 5$
533
$103 / 4$
July 15

 $421 / 6 \mathrm{~N}$
115
155 J
158
$-\quad \mathrm{J}$










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Thanksgiv
Day
$\square$
Day
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$.151^{32 \%} /{ }_{153}$
${ }_{2,100}$
${ }^{1151} 301 / 4$ ${ }_{300}^{100}$

## NEW YORK STOCK EXCHANGE STOCK RECORD

## 

$\underset{\text { Lowest }}{\text { Range since Jan．} 1} \begin{gathered}\text { Highaut }\end{gathered}$ $363 / 4$
31
$81^{31} / 4$
$67 / 8$
$81 / 2$
47
32
$131 / 8$
31
39
$341 / 2$
$291 / 2$
197
13
73
7
$151 / 2$
60
31
5
13 $\begin{array}{cc} & 64 \\ 3 & 4 \\ 3 & 5 \\ 0 & 8 \\ 9 & 10 \\ 4 & \\ 6 & \\ & \end{array}$





$1 \%$ May 3 ．

## $\begin{array}{ll}\text { May } & 7 \\ \text { May } & 19 \\ \text { Jan } & 11 \\ \text { Jan } & 4 \\ \text { Jan } & 26\end{array}$

$7 \%$
6 $\mathrm{Feb}^{24} \mathrm{Jun} 22$ July 2
Mar 16
July 2
July 2
Jan 12
$391 / 4$ Dec 29


 | $521 / 4$ Dec |
| :--- |
| $201 / 2$ |
| Dec 31 | 20 $3 / 1 /$ Dec

34
D2
$361 / 4$ Dec
36 74
54
88
105
37
37






STOCKS
NEWORK STOCK
EXCHANGE
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LOW AND HIGII SALE PRICES
Friday
Nov．$z \mathbf{j}$
Sales for
the Week
Suares




${ }^{22 \%}$


 How dow




## 






 ＂1 $291 / 8$
$163 / 8$
$61 / 4$
$71 / 2$
106
$747 / 8$


## $\begin{array}{ll}2 & 251 / 2 \\ & 153 / 4\end{array}$

Non
$421 / 8$
$921 / 1$
$1031 / 2$
40
$221 / 1$
25
74
265
145
33
101
17
$251 / 2$
$121 / 2$
20
22
551
$931 / 2$
$101 / 2$


30
$431 / 2$
16
74
8
5
5
5

$$
\begin{aligned}
& 185 / 2 \text { Aug } 17 \\
& 391 / 2 \operatorname{Jan} 6
\end{aligned}
$$


NomaNoxotwin Nol











## sTCE <br> EXCHANGE CLOSED <br> Thanksgiving Day

26，900




900
2.600 Misisig


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NEW YORK STOCK EXCHANGE STOCK RECORD

## Range for Previous

 Lowest Year ${ }_{\text {Highest }}^{\text {Res }}$
$\underset{\text { Lowest }}{\text { Range since Jan. } 1}$ Highest Horra F न



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|  |
| :---: |
|  |  |
|  |  |

$97 / 8$ Dec 13 $-6$
 $135 /{ }^{13} \mathrm{Jan}$
$\mathbf{3 8} \% / 8 \mathrm{Jan}$
 $8 \% / 8$ May
$421 / 2$ oct

48 ${ }^{921 / 2 / 2} 10$ Jun 20 | $26^{21 / 4}$ Dec |
| :--- |
| $32^{1 / 8}$ Jan | 25 5\% F Feb $131 / 9 \mathrm{Jan} 12$

$15^{1 / 2}$ Apr
19
 ${ }^{13}{ }_{42}{ }^{\text {A }}$ $161 / 4$
$52 / 4$
18,4

18 N

$181 / 4$ Nor 28
$33^{26}$
Dec 15
 $173 \%$
172
Dec 15
Dec 27


\section*{17 July 30} | 19 |
| :--- |
| 94 |
| 12 |
| 123 |
| 53 |
| 104 |
| 273 |
| 273 |
| 523 |
| 153 |
| 15 |
| 407 |
| 305 |
| 21 |
| 27 |
| 60 |
| 193 |
| 53 |
| 30 |
| 54 |
| 30 |
| 19 |
| 19 |
| 16 |
| 41 |
| 4 |







U

 | 143 |
| :---: |
| 188 |
| 10 |
| 10 |
| 89 |
| 23 |
| 28 |
| 283 |
| 99 |
| 94 |
| 104 |
| 105 |
| 59 |
| 154 |
| 51 |
| 29 |
| 2 |

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United Air Lines Inc-- $\quad-10$
United Biscutt of America--No par

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S
$\mathrm{~A}^{1}$ U



Monday
Nov. 21

| Low and high sals |  |  |
| :---: | :---: | :---: |
| Tuesday | Wednesday | Thursday |
| $851 / 4{ }^{861 / 4}$ | $861 / 887$ |  |
|  | 4991/2 4949 |  |
|  | 471/8 $477 / 2$ |  |
|  | 1001/2 1001/2 |  |
| 183/4 19. |  |  |
|  |  |  |
| * 15 , 151/2 | $15.151 /{ }^{1}$ |  |
| 541/2 55 | 541/: $5443 / 4$ | STOCK |
| ${ }_{341 / 8}{ }^{2445 / 8}$ | 261/4 ${ }^{261 / 8}$ | EXCHANGE |
| 201/2 ${ }^{201 / 2}$ | 2036/ $201 / 2$ |  |
| ${ }^{20}$ | 201/8 $201 / 8$ | $\begin{gathered} \text { nksgi } \\ \text { Day } \end{gathered}$ |
|  |  |  |
| 101/8 103/6 | 101/6 101/4 |  |
|  |  |  |
| *1001/2102 | ${ }^{-100 \%} 102$ |  |
|  | .743 $741 / 4$ |  |
| $1173^{3 / 4} 1173^{3 / 4}$ | 1171/2.1181/2 |  |
| ${ }_{26 / 8}^{23 / 8}$ |  |  |
| 367/8 37. | $37{ }_{37}$ |  |
| 797 <br> 89 <br> 8. | $7^{791 / 2} 80{ }^{81 / 8}$ |  |
| $811^{825}$ | $829.840^{97 / 8}$ |  |
|  | $\begin{array}{ll}28 \\ 441 / 2 & 281 / 4 \\ 4431 / 4\end{array}$ |  |
| 227/8 $227 /{ }^{\text {2 }}$ |  |  |
| ${ }_{443}{ }^{30} / 45 / 2$ |  |  |
| $941 / 2{ }^{943 / 4}$ | $943^{3 / 4} 95$. |  |
| $37 \quad 140$ 9 | ${ }^{137}{ }_{87 / 8}{ }^{1391 / 4}$ |  |




##  



Sales for


NEW YORK STOCK EXCHANGE STOCK RECORD



v



## w


$851 / 2 \mathrm{M}$
$141 / \mathrm{M}$
$311 / 2 \mathrm{M}$
$817 / 4 \mathrm{~S}$
$161 / 8$
243 A
106 J
$13^{1 / 4} \mathrm{~J}$
$22^{3 / 8} \mathrm{~S}$
$403 / 8$
$68^{33} \mathrm{~N}$
$65^{3 / 4} \mathrm{~N}$
$421 / 4 \mathrm{~J}$
$417 / 8$
$251 / 2$
30
$217 / 8$
$181 / 2$
$41 / 2$




| Tuesday <br> Nov. 22 |  | $\begin{gathered} \text { ND HIGH SAL } \\ \text { Wednesday } \\ \text { Nov. 23 } \end{gathered}$ |  | PRICESThursdayNov. 24 |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
| $23^{3 / 4}$ | 24 | 237/8 | 24 |  |
| *85/8 | 9 | *85/8 | 9 |  |
| $24^{1 / 8}$ | 243/8 | $24^{1 / 4}$ | 247/8 |  |
| *72 | $73^{1 / 2}$ | *72 | $731 / 4$ |  |
| $40^{3 / 8}$ | 411/8 | 401/2 | 405/8 |  |
| *881/2 | 89 | 88 | 881/2 |  |
| $1031 / 4$ | 104 | 1037/8 | 1043/4 |  |
| 455/8 | 471/8 | 471/4 | 475/8 |  |
| $1671 / 4$ | 169 | 168 | $1683 / 4$ |  |
| 52 | 53 | 53 | 533/8 |  |
| 69 | 691/8 | 69 | 691/2 |  |
| $55 \%$ | 571/2 | $571 / 4$ | $58^{1 / 4}$ | STOCK |
| 166 | 167 | 1661/8 | 1663/4 | EXCHANGE |
| 193/8 | 193/4 | 191/2 | 193/4 | CLOSED |
| * $361 / 4$ | 361/2 | *361/4 | $36^{1 / 2}$ |  |
| 135/9 | 133/4 | $13^{1 / 2}$ | 13\% | Thanksgiving |
| 103/8 | 101/2 | $10^{3 / 8}$ | 103/4 | - Day |
| *961/2 | 971/2 | 97 | 971/4 |  |
| $11 / 2$ | 13/4 | $11 / 2$ | 15/8 |  |
| 19 | 19 | *181/2 | 191/2 |  |
| 41 | $411 / 4$ | * $411 / 4$ | 411/2 |  |
| 32 | $321 / 2$ | 32 | $321 / 2$ |  |
| ${ }^{*} 166$ | 168 | *166 | 168 |  |
| $293 / 4$ | $293 / 4$ | 29. | 293/8 |  |
| 79 485 | . $801 / 4$ | $771 / 4$ | 80 |  |




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## $Y$


 3
23
10 1 July 6
$77 / 8 \mathrm{Jan}$
11
$1 / 2 \mathrm{Jan}$
13
$23 / 8 \mathrm{Apr}$
26
 $\begin{array}{ll}64 & 641 / 2 \\ 1933 / 4 & 197 / 8\end{array}$ Oung (L A) Spring \& Wire-No par










## Z





$\begin{array}{r}800 \\ 900 \\ 3,400 \\ 3,500 \\ 3,200 \\ 3,800 \\ 210 \\ 16,800 \\ 2,500 \\ 5,500 \\ 3,700 \\ 19,100 \\ 300 \\ 2,500 \\ 800 \\ 1,600 \\ 2,700 \\ 11,100 \\ 1,100 \\ 1,990 \\ 1,200 \\ 2,100 \\ 4,900 \\ 60 \\ 50 \\ 20 \\ 1,000 \\ 2,500 \\ 10 \\ 3,900 \\ 2,300 \\ 13,000 \\ 59,400 \\ 900 \\ 4,100 \\ 14,100 \\ 16,700 \\ 58,700 \\ 400 \\ \hline\end{array}$
$\begin{array}{r}13,000 \\ 201,200 \\ 140 \\ 12,100 \\ 400 \\ 900 \\ 2,100 \\ 170 \\ 6,400 \\ 300 \\ 2,200 \\ 23,200 \\ 100 \\ 5,100 \\ 7,900 \\ 2,500 \\ 10 \\ 2,600 \\ 600 \\ 7,500 \\ 13,100 \\ 6,200 \\ 70 \\ 10 \\ 600 \\ 1,800\end{array}$

# Bond Record 《» New York Stock Exchange FRIDAY - WEEKLY - YEARLY <br> The italic lettors in the column headed "Interest Period" indicate in each case the month when the bonds mature. 


$\qquad$





## Monday


Thursday
Nov. 24
Low
High

Friday v. 25

Sales for
the Woek
Bonde (B)




## Tochlon Govoriment and maphon




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## NEW YORK STOCK EXCHANGE BOND RECORD



## NEW YORK STOCK EXCHANGE BOND RECORD



NEW YORK STOCK EXCHANGE BOND RECORD


## NEW YORK STOCK EXCHANGE BOND RECORD



## AMERICAN STOCK EXCHANGE



## AMERICAN STOCK EXCHANGE



AMERICAN STOCK EXCHANGE


Foreign Governments and Municipalities
B O N S
$\underset{\text { American }}{\text { B }}$ BONDS

## Exohange

 Last Week's Range Low High Jo Jan. 1| a- |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | $\pm 70$ +70 |  |  | 78 | 78 |
| $\triangle$ Mortgage Bank of Chile 6s 1931.......-JJune-Dec |  | $\pm 65$ |  |  |  |  |
| Mortgage Bank of Denmark 5s 1972 ----June-Dec. | - | 103 | 103 | 1 | 1/2 | 105 |
| Parana stamped (Plan A) $21 / 8 \mathrm{~s}$ 2008_-----Mar-Sept | -- | \$43 ${ }^{3 / 4}$ |  |  |  | 43 |
| Sinking fund 3s Jan 1 1997-------JJan-July | 57 |  | $571 / 4$ | 54 |  |  |
| Rio de Janeiro stmpd (Plan A) 2s 2012 _Jan-July |  | \$365/8 |  |  |  | 371/2 |
| $\triangle$ Russian Government $61 / 2 \mathrm{~s} 1919 \ldots-\ldots-\ldots$ - Jan-July | 6 | 51/2 | 75/8 | 171 | 41/6 | 121 |
|  | -- | 51/2 | 7 | 37 | 41/8 | 123 |

*No par value. ni Deferred delivery transaction (not included in year's range), d Ex-interest.
a Odd-lot transaction (not included in year's range),
if Ex-distribution.
g Ex-stock
dividend. h Exrincipal. $n$ Under-the-rule transiaction (not included in year's range). r Transaction for cash (not included 'tn year's range). x Ex-dividend, y Ex-rights. z Ex-liquidating dividend.
$\triangle$ Bonds being traded flat.
Abbreviations used above-"cod," certificates of deposit ; "cons," consolidated; "cum," cumulative; "conv," convertible; " "W," mortgage; "n-v" non-voting stock; "v t c ," voting-trust certificates;

Stock and Bond Averages
Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones \& Co.: Dat
Nov.
Nov.
Nov.
Nov.
Nov.

| 30 | 20 | 15 | Total |
| :---: | :---: | :---: | :---: |
| Indus- | Rail- | Util- | 65. |
| as | ds | Ities | Stocks |
| 482.91 | 160.05 | 64.89 | 171.00 |
| 477.30 | 159.50 | 64.73 | 169.66 |
| - 481.91 | 161.67 | 64.89 | 171.30 |
| 482.62 | 163.42 | 65.19 | 172.11 |


| $\underset{\substack{\text { Indus- } \\ \text { trials }}}{10}$ | 10 | 10 |  | Total |
| :---: | :---: | :---: | :---: | :---: |
|  | First | Second | 10 |  |
|  | Grade | Grade | Util- | 40 |
|  | Rails | Rails | ities | Bond: |
| 97.82 | 100.87 | 100.03 | 97.22 | 98.98 |
| 97.76 | 100.60 | 99.83 | 97.09 | 98.82 |
| 97.80 | 100.47 | 99.91 | 97.07 | 98.81 |
| 97.66 | 100.37 | 99.81 | 97.05 | 98.72 |

## Over-the-Counter Industrial Stock Averages

| Date- Compiled by Na |  | au, Inc. for 1955 |
| :---: | :---: | :---: |
| Mon. Nov. 21---- 79.02 | High | 80.11 July 27 |
| Tues. Nov. 22_-- 78.76 | Low | 68.05 Jan 18 |
| Wed. Nov. 23---- 79.09 | Range | for 1954 |
| Thurs. Nov. 24- Holiday | High | 68.72 Dec 31 |
| Fri. Nov. 25-79.32 | Low | 47.32 Jan |

## SEC Index of Slock Prices

The SEC index of stock prices based on the closing prices of the common tocks for the week ended Nov. 18, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows $(1939=100)$ :

|  | Nov. 18, '55 | Nov. 11, '55 | $\begin{aligned} & \text { Persent } \\ & \text { Change } \end{aligned}$ | High | Low |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Compos | 331.1 | 328.8 | +0.7 | 334.2 | 269.4 |
| Manuracturing | 414.5 | 411.4 | +0.8 | 417.1 | 324.7 |
| Durable Goods | 394.8 | 389.7 | +1.3 | 33.3 | 304.2 |
| Non-Durable Goods - | 432.3 | 431.1 | +0.3 | 434.0 | 342.0 |
| Transportation - | 323.6 | ${ }_{1523} 8$ | $+0.1$ | 159.0 | 143.6 |
| Utility | 154.5 | ${ }_{322.8}^{154}$ | 2.5 | 335.4 | 265.6 |
| Trade, | ${ }_{3159}$ | ${ }_{306.6}$ | +2.5 +3.0 | 324.2 | 204.8 |

## Transactions at Ihe New York Stock Exchange Daily, Weekly and Yearly

|  | $\begin{aligned} & \text { Stocks } \\ & \text { Number of } \\ & \text { Shares } \end{aligned}$ | Railroad and Miscel. Bonais | Foreign Bonds | $\begin{gathered} \text { Int'l } \\ \text { Bank } \\ \text { Bonds } \end{gathered}$ | United Sta Governme Bond: | tes Total <br> Bond <br> Sales  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Mon. Nov. 21 | 1,960,260 | \$3,249,000 | \$417,500 |  |  | \$3,666,500 |
| Tues. Nov. 22 | -2,274,515 | $7,072,000$ $3,058,000$ | 274,000 152000 |  |  | $7,340,000$ |
| Wed. Nov. 23 | 2,550,650 | 3,058,000 | - Holida |  |  |  |
| Fri. Nov. 25 | 2,191,820 | 2,673,000 | 256,000 | ------ | - ---- | 0 |
| Total | 8,977,245 | \$16,052,000 | \$1,099,500 |  |  | \$17,151,500 |
|  | $\underset{1955}{\text { Week Ended Nov. } 25}$ |  |  |  | Jan. 1 to Nov. 25 |  |
| Stocks-No. of Shares_-.----------- $\quad 8,977,245 \quad 13,688,210 \quad 590,889,850 \quad 490,186,101$ |  |  |  |  |  |  |
| U. S. Government Bonds |  |  | ------- |  | \$14,000 | \$26,500 |
|  |  |  | 488,000 |  | 969,000 |
| International Bank | $\begin{aligned} & \$ 1,099,500 \\ & 16,05,000 \end{aligned}$ |  |  | $1,587,500$2193000 | 77,237,600 | 1.13,384,580 |
| Foreign ------ |  |  |  | 876,521,600 | 727,151,800 |
|  | 1,02, |  |  |  | \$23,533,500 | \$954,261,200 | \$841,531,880 |

## Transactions at the American Stock Exchange Daily, Weekly and Yearly

|  | Stocks (Number of Shares) | Domestic Bonds | $\begin{gathered} \text { Foreign } \\ \text { Government } \\ \text { Bonds } \end{gathered}$ | Foretgn Corporate Bonds | Total Bonds |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Mon. Nov. 21 | 847,925 | \$80,000 | \$189,000 | $\$ 15,000$ 10,000 | \$284,000 |
| Tues. Nov. 22 | 744,595 | 71.000 | 17,000 52000 | 10,000 10,00 | 110,000 |
| Wed. Nov. 23 | 826,885 | 48,000 | Holià ${ }^{\text {a }}$ |  |  |
| Thurs. Nov. 24 | 831,480 | 89,000 | 20,000 | 7,000 | 116,000 |
|  | 3,250,885 | \$288,000 | \$278,000 | \$42,000 | \$608,000 |
| Total------------------------- |  |  |  |  |  |
|  | Week Ended Nov. 251955 |  |  | $\underset{1955}{\text { Jan. } 1 \text { to Nov. }}{ }_{1954}^{25}$ |  |
|  | 3,250,885 |  | 4,695,770 | 204,024,733 | 135,120,021 |
| Stocks-No. of Shares_ |  |  |  | \$15,270,000 | $\$ 11,967,000$$10,433,000$ |
| Domestlc | \$288,000 |  | \$419,000 112,000 |  |  |
| Foreign government | 278,00042,000 |  | 173,000 | 14,683,000 | 4,698,000 |
|  | \$608,000 |  | \$604,000 | \$32,922,000 | \$27,098,000 |



OUT-OF-TOWN MARKETS

| stocks | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range of Prices | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range since | Jan. 1 | stocks |  | Week's Range of Price |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\checkmark \quad$ Par |  | Low High |  | Low | High | Pa |  | Low High |  | Low | Hion |
|  | -- |  | ${ }^{266}$ | 493/4 Oct | 571/2 Nov | Niagara Mohawk Power (Un) -------******* | - | a $33318.347 \%$ | 12 | 301/4 Jan | $341 / 2 \mathrm{July}$ |
| Certain-teed Products .---------1 |  | a $26 / 1 / 8 \mathrm{a} 261 / 8$ | 120 | ${ }_{24 / 4}{ }^{19 / 4} \mathrm{Oct}$ | ${ }^{2993 / 4}$ Jun | n | 2.95 | 17 c <br> 2.95 <br> 2.95 | 16,000 | ${ }_{2.80}^{14 \mathrm{c}} \mathrm{Mar}$ | \% Mar |
| Cessna Arrcratt Co-- |  |  | ${ }_{91}^{80}$ | ${ }^{163 / 3 / M a r}$ | $201 / 2 \mathrm{Ncv}$ | th American | 74314 | $67^{3 / 3} 678$ | 988 | ${ }_{423}{ }^{23} 9.0$ Jan | 76. sep |
| Chesapeake \& Ohio (Un).-.------25 | ${ }^{561 / 9}$ | 555/4 561/8 | 488 | 43\% Jan | ${ }_{56} 63 / 8 \mathrm{sep}$ | Northrop Aircraft In | 1741/4 | ${ }^{273}$ | 105 625 |  | ${ }_{39} 89 / 4{ }^{\text {Jan }}$ |
| Chicaso Milw St Pau |  |  |  | 1/4 |  |  |  |  |  |  |  |
| Chicago MIN |  | a261/4 ${ }^{26 C^{1 / 4}}$ | 50 |  |  |  |  |  |  |  |  |
| Cities service Co (un) | -- |  | ${ }^{473}$ | \%61/2 | ${ }_{62}^{1003 / 4}$ Sep | Oceanic oil Coo-m --------------1 | 3 |  | 1,600 | ${ }_{\text {25/ }}^{18 \mathrm{c}} \mathrm{Jap}_{\text {San }}$ | ${ }_{4} 1 / 2 \mathrm{Mar}$ |
|  |  |  |  |  |  | Ohio Oil Co (Un) - Oin Mathieson Chemical |  |  |  |  |  |
| Clary Corp |  |  | 2,370 |  | 91/4 Mar |  | --- | as7 |  |  |  |
| Colorado Fuel \& | Z |  | 275 22 | ${ }^{593 / 4 \mathrm{Mar}}$ | ${ }_{33}^{76 / 8}$ Jun | Pabco Products Inc (Un) -----------***** |  |  | 25 | pr | Nov |
| Columbia Gas Sy | $16^{-1 / 8}$ | $16^{16} 16^{1 / 4}$ | 557 | 15\% Mar | ${ }^{33} 17 / \mathrm{Feb}$ | ${ }^{\text {Paceific }}$ Pasiay Pro | 213/4 | ${ }^{2059}$ | 5 |  |  |
| Commercial |  | $20^{3 / 8} \mathrm{a}^{2} 2^{3 / 3}$ | 25 |  |  | Pacific Gas \& Elec com | $50^{-1 / 2}$ | a 4 |  | $4{ }^{\text {3 }}$ /2/a Juiv |  |
| monwea |  |  | ${ }^{23}$ |  |  | $6 \%$ preferred | $\begin{gathered} 501 / 2 \\ 36 \end{gathered}$ |  | 339 <br> 329 |  |  |
| Consol Edison of N Y (Un) |  | ${ }^{\text {a7 }}$ a ${ }^{\text {a }}$ | $\begin{gathered} 562 \\ 50 \end{gathered}$ |  |  | 5\% red |  |  | 50 |  |  |
| Consolidated Electronamics Corp---50\% |  | ${ }_{23}{ }^{1 / 4} \times 48^{3 / 4}$ | + 50 | ${ }_{21}^{451 / 4}$ Jan | $523 / 8 \mathrm{Aug}$ $301 / 4 \mathrm{Jan}$ | Pacific Indemn | -- |  | 327 | $56 . \mathrm{Oct}$ | ar |
| Consolidated Foods Corp.--------11/3, |  | 216 | 34 |  | 181/4 Sep |  |  |  |  |  |  |
| Continental Can Co (Un)----20 | $803 / 4$ | ${ }^{803}{ }^{3 / 4} 80^{33 / 4}$ | 190 | $761 / 2$ Jan | $803 / 4$ Nov | Pacific Tel \& Tel common- | 14/8 | 1361/2136/ 1 / | 29 | ${ }_{129}{ }^{\text {d/4 }}$ Jan | 148 Aug |
| Continental Copper \& |  |  | 20 | 101/2 Jun | $12^{3 / 4}$ Oct | Paciric Western 011 comm | 991/2 |  | $100$ |  |  |
| Continental Oil |  |  | 550 |  |  | Pan American World Air |  | 16 | 42 |  |  |
| Crestmont: Oil | $4 \overline{7}$ |  | ${ }^{30}$ | ${ }^{743 / 4}$ Jan |  |  | a377/8 |  |  | M |  |
| Crown Zellerbach Corp (new) |  | 551/8.51/8 | 200 | 3\%8 | 56/3/4 Nov | Penn |  |  | $86$ |  | 104.8 |
| Corp con | 29 | $281 / 4$ | 2,180 | $16 . \mathrm{Jan}$ | 30 Nov | ${ }_{\text {Pepsil-Cola }}$ | $26^{\frac{1788}{8}}$ | $2351 / 4$ | $\begin{array}{r} 1,670 \\ 241 \end{array}$ | 18\%a Jan | 24. July |
| Decca Records Inc----------100 |  | 167/6 $167 / 8$ | $\begin{array}{r}250 \\ 85 \\ \hline 8\end{array}$ | 1459/ Mar | 181/4 July | Pfizer (Chas) | a41/4 | 2411/4 $2411 / 2$ | 60 |  |  |
| Derie ${ }^{8}$ Co (Un) (U) | 61/4 | a361/4 $143631 / 4{ }^{14 / 4}$ | ${ }^{85}$ | 321/ May | ${ }_{18}^{37 / 2}$ July | Phelps-Dodge Corp (Un). | ${ }^{20651 / 2}$ |  | 100 672 | $8{ }^{491 / 2}$ Jan |  |
| Douplas Alrcratt co |  | 83.83 | 147 | $64 \%$ May | 891/2 Feb | ${ }^{\text {Phillico Corporation }}$ | 443 |  |  | 39,4. Mar |  |
| Douglas onl Co of Calif | 4\% | 45/ 45/8 | 325 | 43/6 Jan | 7\%/may | Phillips Petr | ${ }^{883}$ | 2801/3 $883^{1 / 2}$ | ${ }_{442}$ |  |  |
| Lum suemicat 20.10 |  | ${ }^{3 / 4} \quad 15$ | 21 | 431/2 Mar | 593/4 Sep | Pu |  | 6969 | 150 | 57\%/4 May | Mar |
|  | 22231/8 | a2203/4 | 445 | 159/2 Jan | 251/2/ July |  |  |  | 10 | 341/2 Oct | Jun |
|  |  |  |  |  |  | Pictures | -- | 47 | 60 | ${ }_{881 / 2}$ Oct |  |
| Eastman Kodak Co (Un) |  | 81515188 | 111 | $744^{1 / 4}$ Apr | 87. Nov | Rualo Corp of Amerim | \% | ${ }_{56}^{47}$, ${ }^{\text {\% }}$ | 3,411 | $81 / 2 \mathrm{l}$ |  |
|  | 47/8 |  | 450 |  |  | Raytheon Mfg Co |  | 11/8 $16^{1 / 8 / 8}$ |  |  |  |
| Electrical Prod |  | $13^{3 / 4} 13^{3 / 4}$ | 155 | 103/4 Jan | 1474, July | Republic Avi |  | 45\% $46 \%$ | 835 |  |  |
|  |  |  | 359 50 | ${ }_{12}^{10}$ Aug | 17/2 Mar | Republic Steel | $51 / 2$ | $50 \%$ \% $51 / 2$ | -688 | ${ }_{7}^{42 / 2}$ Jun |  |
| Emerson Radio \& Phonograph (Un)-5. | -- | ${ }_{22}^{212} \quad 1212$ |  |  |  | Rexall Drug |  |  |  |  |  |
| Exeter oil Co-a---------- | $2.2 \overline{5}$ | $2.25 \quad 2.30$ | 1,860 | 1.60 July | ${ }_{4.25} \mathrm{Feb}$ |  |  |  |  |  |  |
|  |  |  |  |  |  | Rheem Manufact | 33\% | 333/8 $33^{3 / 4}$ | 1,095 |  |  |
| Fitzimmons Stores class | 21 |  | 926 70 | - ${ }^{201 / 3}$ Aug | 23 ${ }_{443 / 4}{ }^{3 / 4} \mathrm{Jan}$ Mar | Rice Ranch Oil ${ }^{\text {Of }}$ |  | ${ }_{7}^{851 / 2}{ }^{8511 / 2}$ | 300 160 | 80c May |  |
| Flying Tiger Lines | $81 / 2$ |  | 293 | ${ }^{\text {5 } / 1 / 4 \mathrm{Jan}}$ | ${ }^{9} 93 \mathrm{sep}$ | Rockwell Spring \& Axie | a301/8 | 2301/6 a301/2 | 140 | $25 \%$ Mar | , |
| Food Machinery \& Cl |  |  |  | $47 / 4 \mathrm{Feb}$ | 593/ Sep | ${ }^{\text {Rohr }}$ Aircraft Corb |  |  | 50 |  |  |
|  |  | ${ }_{50}^{20^{1 / 4} / 451 / 4}$ | 365 | $35^{3 / 4} /{ }^{\text {Jan }}$ | 571/4 Nov | Ryan Aeronautical C | $281 / 2$ |  |  |  |  |
| railer |  |  |  |  |  |  |  |  |  |  |  |
| (Robert) Co inc ( |  | a291/2 $2291 / 2$ | 10 | Apr | $313 / \mathrm{Sep}$ | Reg |  | ${ }^{\text {a } 40 \%}$ | $\begin{aligned} & 467 \\ & \hline \end{aligned}$ | ar | 1/4 Jan |
| Gererel Dynamics Corp (Un) |  | 5838. $591 / 2$ | ${ }_{1,000}^{190}$ | ${ }_{51}^{34}$ Mar | ${ }_{797 / 8}^{42 / 4 \mathrm{Mar}^{\text {a }}}$ | San Diego Gas \& Elect | ${ }^{1831 / 2}$ | ${ }^{181 / 2} 18{ }^{181 / 2}$ | $\begin{gathered} 625 \\ 80 \end{gathered}$ | 22\%/8 May |  |
| General Electric Co ( ${ }^{\text {( }}$ ) ) |  | 513/321/2 | 1,386 | $46^{3 / 4} \mathrm{Oct}$ | $55^{3 / 4}$ Jun |  |  | ${ }_{25 / 4}{ }^{2 \%}$ | 500 | $2{ }^{2 / 2} \mathrm{Oct}$ | 5\%/9 Feb |
| General Exploration of Ca | 67/6 | ${ }^{61 / 2}$ - $71 / 8$ | 1,050 | $6^{1 / 2} \mathrm{Nov}$ | 107/8 May | henley Indus | - |  | 150 |  |  |
| General Motors Corp new como---13/ | ${ }^{493 / 4}$ |  | 6,922 | 443 Oct | 53/8 Now | Seaboard Finance | -- | 343/9 3448 | ${ }^{20}$ | ${ }_{44}^{80 \%}$ Mar |  |
| 2nd preferred -------------------****** | --- | 18\% ${ }^{18}$ | 100 | $17 . \mathrm{Feb}$ | 18\%\% Nov | Sears Roebuck \& Company | a115 ${ }^{5 / 4}$ | 248\%/2 ${ }^{\text {a48 }}$ | 137 | 741/2 Jan |  |
|  |  |  |  |  |  | New common |  | $391 / 4$ |  | $391 / 8$ | 393/4 Nov |
| General Public Utilities (Un)-------5 | a377/8 | a377/ $13381 / 2$ | ${ }_{418}^{170}$ | 333/ Mar | 3939/8 Sep |  |  |  |  |  |  |
| General Telephone Corp (Un) ----10, |  |  | 418 | ${ }_{511 / 2}^{36 / 8} \mathrm{Jan}$ | $64^{3 / 4}$ Nov |  |  |  | 50 |  |  |
|  | 2.95 | 2.80 <br> 2.95 | 1,220 | ${ }_{2.55}^{51 / 2}$ Jan | 4.00 Mar |  |  |  |  |  |  |
| Gladding, McBean \& C | $33^{1 / 2}$ |  | 610 |  |  | al Oil \& Gas clas | 297/8 |  | 30 |  |  |
| Glidden $\mathrm{Co}_{0}(\mathrm{Un}$ ) |  | . 338588 a 385 | 30 | 337/4 oct | $417 / \mathrm{Mar}$ | Sinclatr Oil Corp | 2567\% | a56\% ${ }^{\text {a }}$ 957 | 66 | 49\%\% Mar |  |
| Good Humor Co of C | $\stackrel{290}{ }$ |  | 2,850 | ${ }_{61 / 4}{ }^{10}$ Jun | ${ }_{\text {35c }}$ Jan | Socony-Mobil |  | - ${ }^{58} 0^{38}$ | 90 | ${ }_{18} 50 / 4 \mathrm{Juan}$ | ${ }_{26 \%}^{62 \%}$ Feb |
|  |  |  |  |  |  | Solar Aircraft Co |  |  | 384 | $455 / 8 \mathrm{Jan}$ |  |
| oodyear Tire \& Rubber -----10 |  | a61 a633/8 |  | 513/6 Jan | $63^{1 / 2}$ Jun | $4.32 \%$ preferred |  | ${ }_{44}{ }_{4}{ }^{1 / 4}{ }^{2744}$ | +283 | 383// ${ }^{251 / 8}$ | 28\%/ May |
|  | ${ }_{1}^{13} 4$ | ${ }^{\text {c/256 }}$ | , 00 | $1{ }^{156}$ Nov | ${ }^{31 / 2}{ }^{\text {Jan }}$ | $4.48 \%$ preferred -------------25 |  |  |  |  |  |
| Great Northern RR---1 | a421/2 |  | 80 |  |  |  |  |  |  |  |  |
| Greyhound Corp (Un) |  | $14{ }^{1 / 8} 14{ }^{14 / 8}$ | 443 | $131 / 2$ Jan | 16\%/4 Mar | Southern Calif Gas $6 \%$ pfd class A_25 | , | 347/8 ${ }_{8}^{34 / 4} 8$ | ${ }_{450}^{164}$ | ${ }_{8}^{34 / 4}$ Nov | Jan |
| Grumman Arcraft Eng ( | 381/8 | 38 $381 / 8$ | 185 | 32\%/7 Jun | 45/4/ Feb | Southern Company (Un)... |  | 193/6 193/6 | 160 | 181/9 Jan. | ${ }_{64}^{21}$ Mar |
| Guif, Mobile \& Ohio (Un) | 391/8 |  | ${ }_{35}^{15}$ |  | 43/34. ${ }^{\text {Appr }}$ $887 / \mathrm{Sep}$ | Southern Pacific, | $583 / 8$ |  | ${ }_{115}^{681}$ |  | ${ }_{102 \%}^{64}$ \% Now |
|  |  |  |  | $62 \%$ Mar |  | n |  | 10, ${ }_{213 / 4}$ |  |  |  |
|  | 313/8 |  |  |  |  | Sperry-Rand corp --ali | 51/4 | ${ }_{851 / 4}^{21 / 4} 86$ | 819 | ${ }_{74}{ }^{\text {Jan }}$ | 983/3 July |
| Hofman Electronics |  | $21^{1 / 2}{ }^{221 / 2}$ | 1,745 | $20 \% / 8$ Nov | $31 /{ }^{\text {J Jan }}$ | Standard Oi1 (Indiana) (Un) | $5 \quad$ a501/4 | 2483/4 $2501 / 4$ | 184 | 437/9 Mar | 531/4 Jun |
| Holly development | 1.20 | $1.20 \quad 1.25$ | 1,500 | 1.10 May | 2.45 Jan |  |  |  |  |  |  |
| Homestake Mining ${ }^{\text {co }}$ (Un) | $91 / 4$ |  | 65 | ${ }_{41}^{35}$ Oct |  | Standard $\mathrm{Oll} \mathrm{Ol}^{\text {Co }}$ ( NJ J ( Un ) | $5 \quad 147 / 4$ | ${ }_{\text {147 }}^{147 / 4}$ | 17 | $1093 / 4$ |  |
| Hunt Foods Inip |  | ${ }_{3} 30^{3} \mathrm{ma3} 0^{3}$ | 90 | ${ }_{223}{ }^{3} \mathrm{Mar}$ | $311 / 2 \mathrm{Jun}$ | Standard Oil (ohio) (Un) |  |  | 40 |  |  |
| Hupp Cory |  | ${ }^{\mathrm{a} 61 / 4} \mathrm{ab}^{1 / 1 / 4}$ | 50 | 491/4 Jan | $9{ }^{9} \mathrm{Feb}$ | Stone \& Webster Inc ( Un) | 31\% | 315/6 315 | ${ }^{425}$ | 27 Jan | ${ }^{32}$ Nov |
| milinois central RR (Un) | 2643/4 | a643/4 ${ }^{\text {a } 643} 1$ |  | 593/4 Sep | 671/4 July | Studebaker | 101/4 | 101/8 $103 / 8$ | 945 1,877 | ${ }^{923 / 8}$ | 151/4 Jan |
|  |  |  |  |  |  | Sunray Mid-continent oil | 5 501/2 | 501/4 $501 / 2$ | +300 | 453/4 Jan | 51\%/1. July |
| International Harvester | 36 |  | 748 | 351/6 Nov | 40\%/d July | Sylvania Electric Prod (Un) ---7. ${ }^{\text {a }}$ |  |  | 135 |  |  |
| International Nickel (Un |  |  | 10 | ${ }^{60}$ \% Jan | ( $139 / 8 \mathrm{July}$ Sep |  |  |  |  |  |  |
| International Paper (Un) ${ }_{\text {International Tel }}$ Tel (Un) |  |  | 271 | ${ }^{88}{ }^{88 / 4} \mathrm{Appr}$ Jan | $\begin{aligned} & 109 \text { Sep } \\ & 31\end{aligned}$ | Texas Company ( Cn ) | $5371 / 2$ | $\begin{array}{lll}51 / 2 & 1117 \\ 7 / 1 / 2 & 371 / 2\end{array}$ | ${ }_{435}^{136}$ | ${ }_{37}^{903 / 4} \mathrm{Fect}$ | 444/2 |
| Intex Oill Co | - | $8{ }^{38 / 6} 8$ | 700 | ${ }_{8}^{81}$ \% Oct | 103/4 Jun | Textron American Inc common--- 50 c | , 2 | ล23\%\% $233{ }^{3}$ |  | ${ }_{24}^{12 / 6}$ Jan | ${ }_{341 / 25 / 2}$ Nov |
|  |  |  |  |  | Boc Mar | Tide Water Assoc | 17. | ${ }_{14}{ }^{\text {a3, }}$ | 100 | $1{ }^{1+3}$ Nov | 31/2 Jan |
| Joins-Manvilie Corp (Un) |  | 992 $295^{3 / 4}$ | 55 |  |  | Trans World Airilines ---.-.-.-.-.-. | 5 a 26 |  | ${ }^{31}$ | ${ }_{38}^{22 / 8}$ Nov | Jun |
| Jones \& Laughlin Steel (Un)-----10 | 0 | ${ }^{497 / 8}$. 51 |  | ar | 518 | Transamerica Corp TreeSweet Products | 42\%/8 |  | ${ }^{1,448}$ | $\begin{aligned} & 38 \\ & 71 / 2 \mathrm{Jan} \\ & \text { Juny } \end{aligned}$ | 98\%/ Jan |
|  |  |  |  |  |  | Tri-Continental Cora | 11/8 | ${ }^{261 / 2}{ }_{11}{ }^{2651 / 9}$ | ${ }_{500}^{412}$ | ${ }^{241 / 8} \mathrm{Oct}$ | 281/4 Jan |
| Kaiser Motors Corp |  |  | 1,995 | 23/3 Jan |  | Truax-Traer Coal -----------------1 | 1 | 126 $6^{1 / 9} 827^{1 / 3 / 4}$ | 595 | 19\%/b Apr | 22 $1 / 4 \mathrm{Aug}$ |
|  | * ${ }_{2}^{119}$ | ${ }_{461 / 2} 127{ }^{13 / 4}$ | 439 | ${ }_{44}$ Oct | $591 / 2 \mathrm{Apr}$ |  |  |  |  |  |  |
|  |  |  |  |  |  | U S Industries Inc common---------1 | ${ }_{*}^{1}{ }_{\text {a } 108^{3} / 4}^{814}$ |  | 196 |  | 1164/ Map |
| Lear Inc | \%. $7^{3 / 8}$ |  | 250 |  | $23^{81 / 8} \mathrm{Oct}$ | Union oil co of Calif common----25 | $5{ }^{523 / 8}$ | 521/2 5 | 1,925 | 147/6 ${ }^{\text {cet }}$ | ${ }_{188}^{58 / 4 \mathrm{Apr}}$ |
| Ligett \& Myers Tobacco Co (Un) -- ${ }^{2}$ |  | a $681 /{ }^{1 / 8688^{5} / 8}$ | 135 | $621 / 2 \mathrm{Mar}$ | 70 July | Union Pacific RR (Un) ----------100 | (1) $371 / 4$ | 371/4 371/4 | 210 | 347/ Nov | $48 \%$ July |
| Lincoln Petroleum-a--100 | c 1.45 | 1.301 .45 | 10,100 | ${ }^{1.10} 10 \mathrm{Apr}$ | ${ }_{621 / 4}^{1.50}{ }^{\text {Fem }}$ | United Aircraft Corp new com (Un).-5 | 5 a661/4 | 2623 ${ }^{3}{ }^{19663}$ | 452 | 54\% $/ 4$ Oct | 54 $4 / 3 \mathrm{Oct}$ |
| Lockheed Aircraft Corp-- Loew's Inc | $!$ | 4991/493/4 | ${ }_{44}^{404}$ |  | ${ }_{241 / 2}$ Aug |  |  |  |  |  |  |
| Lorilard (P) Co (Un) | 0 |  | ${ }_{50}$ | $20 \% / 8 \mathrm{Nov}$ | $25 \%$ Jan |  | -- |  |  | ${ }^{6}$ Mar | $7{ }^{7}$ Apr |
|  |  |  |  |  |  | United Gas Corp (Un | - $\overline{40}$ |  |  |  | ${ }_{41}{ }^{\text {a }}$ Jun |
| ${ }_{\text {Martin }}$ (Gienn L) Co ( | $1{ }^{33}$ | 323  <br> 1.85 1.90 <br>   | 1,280 2,100 | ${ }_{1}^{24.65}$ J July | ${ }_{2.50}^{43 / 4{ }^{1 / 4} \mathrm{Feb}}$ |  | 5 - |  | 72 839 | ${ }^{40 \% / 3} \mathrm{Mar}$ | ${ }_{50} 50 \% \mathrm{Jun}$ |
| Merasco | $5{ }^{\text {\% }}$ | $\begin{array}{lll}1.85 \\ 51 / 4 & 1.90 \\ 51 / 8\end{array}$ | ${ }_{560}$ | 51/4 Aug | 7 Jan |  |  | 51 81 81 | 200 | 651/2 Apr | $8_{83 / 2}^{624}$ Sep |
| Merchants Petro | 5 | 41/2 $5^{5 / / 8}$ | 9,275 | 2.05 July | 51/6 Nov |  |  |  |  |  |  |
| Merck \& Co Inc ( Un) ---------162/c | ${ }^{\text {c }} \quad 25$ |  | 379 279 | ${ }_{27}^{201 / 2} \mathrm{Oct}$ | ${ }_{30}{ }^{30 / 8}$ Sep |  |  |  |  |  |  |
| Monsanto Chemical new com------2 | 2 | ${ }^{447 / 8} 84478$ | ${ }^{270}$ | ${ }^{441 / 4} \mathrm{Oct}$ | ${ }^{45}{ }^{3 / 8} \mathrm{Oct}$ Feb | West Kentucky Coal Co (Un) |  |  | 158 | ${ }_{18}^{18}$ | ${ }_{24}^{25 / 2} \mathrm{Aug}$ |
|  |  |  | 800 |  | ${ }_{4}^{32}$ Feb | Western Air ines inc |  | ${ }^{221 / 2} 21 / 21 / 2$ | ${ }_{24}^{24}$ | 20 Nov | 283/2 Jun |
|  | ${ }_{1047 / 8}^{40}$ | ${ }_{103 \%} 1041 / 8$ | 706 | $741 / 4$ May | $1051 / 2 \mathrm{Nov}$ | Westinghouse Air Brake (Un)---- |  | a $281 / 1 / 8.8581 / 8$ | ${ }_{7}^{1} 164$ | 5533/4 Oct | ${ }_{83}^{32 / 4} \mathrm{Feb}$ |
| Motorola Inc (Un) |  | a471/4 $4471 / 4$ | 35 | 451/2 Mar | 58 Jun | Westinghouse Elec (Un) ---------121/2 | 1/2 | a561/8 $2581 / 8$ |  |  |  |
|  |  |  |  |  |  | Wheeling Steel Corp (Un) |  | a $501 / 2$ |  | oct | Co |
| National Biscult Co (Un) ----------10 | 5 |  | 388 220 | ${ }^{3818 / 4}$ Oct | 23/2/ Jan |  |  |  |  | $21 c^{6{ }^{6}} \mathrm{Nov}$ |  |
|  |  | ${ }_{\text {a }}{ }^{2191 / 2 / 2951 / 2}$ | 25 | $46^{3 / 3} \mathrm{May}$ | ${ }^{54}$, Jmly |  |  | a12 $2^{23 \mathrm{am}} \mathrm{al}^{22^{3 / 4}}$ |  | $111 / 8 \mathrm{Oct}$ | ${ }_{12}{ }^{\text {a }}$ Apr |
| National Supply Co (Un) ---------10 |  | a47 ${ }^{3 / 9} 2 a^{3} 7^{3 / 6}$ | 50 10 | ${ }_{4}^{41}{ }_{87 / \mathrm{Mar}}^{\mathrm{Mav}}$ | ${ }_{12}^{47 / 4}$ Sep | Woolworth (FW) (Un) ------.-.-. |  |  | 65 | ${ }^{61 \%} \mathrm{May}$ | 52\%/4 Bep |
| National Theatres Inc Inc (U) |  | a887 ${ }_{\text {and }}$ | 10 | $11 / 2 \mathrm{Apr}$ | 11/1/ Apr | Worthington Corp (Un)-----------10 |  | $81 / 4$ a88 |  |  |  |
| w Enyland Elec System (Un) |  | 163/3163 ${ }^{163}$ | 8 |  | 17\%/8 Mar | York Corp (Un) ---u- | ${ }_{\text {a }} \begin{aligned} & \text { a20 } 136 / 4 \\ & \text { a }\end{aligned}$ |  | $1 \begin{array}{r}1 / 4 \\ \hline 100 \\ \hline 0\end{array}$ | ${ }_{97}^{23} 1 / 2 \mathrm{May}$ Peb | 271/8 Jan |
| New Idria Mining \% Chemical | 4. ${ }^{\text {a }} \overline{5}$ | a45- 245 | $5 \quad 600$ | $3{ }^{2 / 8}$ Jan | $491 / 6$ | zenith Radio Corp (Un) ------------- | - $1.1361 / 4$ |  |  |  |  |

## OUT-OF-TOWN MARKETS



OUT-OF-TOWN MARKETS

| stocks | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Week's Range of Prices | $\begin{gathered} \text { Sales } \\ \text { for Week } \end{gathered}$ | Range slince |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low High |  | Low | High |
|  |  | 1071/1081/2 | 200 | $81 / 8 \mathrm{Mar}$ | 1161/4 Sep |
| Union Oil of Calitornia | -- | 291/8 ${ }_{521 / 2}$ |  |  | ${ }_{59}^{31 / 4} \mathrm{Apr}$ |
| United Corporation (Del) (Un)-----15 |  | $67 / 8{ }^{6} /{ }^{\text {a }}$ | 100 | ${ }_{6}{ }^{\text {Jan }}$ | ${ }_{7} 9 / 8 \mathrm{Feb}$ |
|  | 58 |  | ${ }_{2}^{500}$ | 403/4 Feb | ${ }_{61}^{51 / 4}$ Jun |
| Van Dorn Iron Works | 153/\% | $14^{3 / 4} 151 / 2$ | 1,000 | $83 / 4 \mathrm{Jan}$ | 151/2 Mar |
| Walgreen Co - 10 | $311 / 4$ | $3053831 / 4$ | 00 |  | Nov |
|  | 573/4 | ${ }^{221 / 8} 82{ }^{1 / 1 / 8}$ | 200 | 20 Sep | 28\%/8 Jun |
| Whirlpool seeger Corp wi ------------5 | $57 / 4$ |  | 1,400 |  | ${ }_{313 / 4}^{82}$ Seb |
| Wieboldt Stores Inc common-------* |  | $15^{1 / 2}{ }^{151 / 2}$ | 100 | 15 Feb |  |
| Wisconsin Bankshares Corp------** | 193/4 | 191/220 | 1,200 | 191/2 Jan | $223^{33 / 4}$ Mar |
| Wisconsin Public Service_-.------10 | 2- $2^{1 / 4}$ |  | 100 |  |  |
| Woolworth (FW) C0 |  | 483/8 488 | 8800 | ${ }_{46}^{21 / 4}$ May |  |
| bonds |  |  |  |  |  |
| Amer Tel \& Tel 37/8s .----------1967 | - -- | 03/8130 \% | 15,000 | 130\% Nov | 1303/8 Nov |

Philadelphia-Baltimore Stock Exchange

| TOCKS | $\begin{gathered} \text { Friday } \\ \text { Lale Price } \end{gathered}$ |  |  | Sales or Week Shares share | Range since | Jan. 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low High |  |  | L.ow |  |
| American Stores $\mathrm{Co}^{\text {Co}}$ | 531/4 |  | 555/8 | 723 | $46^{1 / 2}$ Nov | 581/4 |
| ${ }_{\text {American }}^{\text {Arundel Cor }}$ \& Tel | 1801/2 |  | 251/4 | 2,140 | 1723/4 Jan |  |
| Atlantic City Electric Co new------6.50 | 287/8 | $288_{23 / 4}$ | ${ }^{25}{ }^{3 / 6}$ | 1,809 |  |  |
| Baldwin-Lima-Hamilton ------------13 |  | 125/8 | 127/6 | 360 | 12. Jan | 24\% Mar |
| Baldwin Securities Corp ------------1s |  |  |  | 100 | 3\%\% Jan | $41 / 2 \mathrm{Aug}$ |
| Baltimore ${ }^{\text {Common }}$--- | 151/4 |  |  | 715 | 97/a Jan |  |
| \$2.50 non-cum preferred |  |  |  | 456 | 38 Jan | ${ }_{42}$ Jun |
| Budd Company --------------------5 | 201/2 | 201/8 | $20^{3 / 4}$ | 366 | $15^{3 / 4} \mathrm{Jan}$ | 23 July |
| mpbell Soup C | 273 |  |  | 783 | $377 \%$ Oct | $4^{44} 1 / 8 \mathrm{Apr}$ |
| Curtis Publishing Co |  |  |  | 943 700 |  | ${ }^{101}{ }_{9 / 8} /$ Nov |
| Delaware Power \& Light common.-1 | 395/8 |  |  | 259 | 30\% Jan | 39\%/s Nov |
| Duquesne Light Cu -------- |  |  |  | 518 |  | $33 \%$. July |
| Electric Storage Battery- | $32^{1 / 4}$ | 321/6 | 327/6 | 294 |  | 341/6. Fab |
| Fidelity \& Deposit Co-----------10 |  | 83 |  | 30 | 82 Oct | $911 / 2$ Feb |
| Garfinckel (Julius) common | 30 | 283/4 | 30 | 249 | $231 / 2 \mathrm{Jan}$ |  |
| General Motors Corp new----.-1.66 ${ }_{\text {Gold }}$ | -- |  |  | 5,781 340 |  |  |
| Homas | -- | 171/2 | 171/2 | 100 | 111/2 July | 171/2 Nov |
| International Resistance | 151/6 | $15^{1 / 8}$ | 151/4 | ${ }_{250}^{100}$ |  | ${ }^{15^{1 / 4 / 4} \text { Nupy }}$ |
|  |  |  |  |  |  |  |
| Martin (Glenn L) | $32 \%$ | $32^{3 / 4}$ | ${ }^{33}$ | 107 | $231 / 4$ July | 433/4 Feb |
| Merck \& Co Inc.-------------16330 | -- |  |  | 976 | 20\% Oct | 303/4 Apr |
| Pennroad Corp --- | 15 | $143 / 4$ |  |  |  | 183/6 Mar |
| Pennsylvania Power \& Light com_ | 4991/4 |  |  | ${ }^{854}$ | ${ }_{211}^{42}$ Mar | ${ }^{49} 9^{1 / 8}$ Juy |
|  | 251/4 | ${ }^{247 / 8}$ | ${ }_{471 / 2}$ | ${ }^{1} 200$ | ${ }_{441 / 4}^{21 / 2 c t}$ | $53^{31 / 4}$ Jun |
| Peoples Drug stores Inc------------ |  | $343 / 4$ |  | 100 | $343 / 4$ Nov | 37\%/6 Aug |
| Philadelphia Electric common-------** | 391/2 | 391/8 |  | 3,242 | $371 / 2 \mathrm{Jan}$ | 431/4 July |
| Common ---------------10 | 17 | 15\% | 171/8 | ,050 | $113 / \mathrm{Jan}$ | 19 July |
| Philco Corp ---3 | 325\% ${ }^{32}$ | 321/2 | 331/8 | 558 | 30 Oct | 435\% Jun |
| Potomac Electric Power common----10 | 22\%/8 |  |  | 1,839 | 199\%/4 Jan | ${ }^{24 / 1 / 8}$ Sep |
| ${ }^{3.60 \% \%}$ series A preferred----------- ${ }^{\text {a }}$ | 16 | 153/8 | ${ }_{16}{ }^{41 / 2} / 8$ | 295 | ${ }_{117 / 2}^{42 / 2 \mathrm{Mar}}$ | ${ }_{161 / 2}^{45}$ Sep |
| Pubic Service Electric \& G Gas com | 331/6 |  |  | 364 | $283 \% \mathrm{Feb}$ | $341 / 4 \mathrm{Nov}$ |
| 1.40 div preference cor | . | $31^{3 / 4}$ | 321/8 | 105 | 29\%/9 Jan | $331 / 8 \mathrm{Apr}$ |
| Reading Co common-------------50 | $337 / 8$ | $321 / 8$ |  | 406 | 31/8 Oct | 377\%/ Jun |
| Scott Paper Co--- | 65 |  |  | 1,101 | 551/ Mar | ${ }^{79} 0^{3 / 3}$ Jun |
| Scranton-sprink brook Water service | -- | ${ }_{74}^{181 / 2}$ |  | ${ }_{243}^{300}$ | 67\%/2 Jan | ${ }_{81}{ }^{20 / 4} \mathrm{Map}$ |
| United Corp | 67/8 |  |  | 327 | $57 / 6 \mathrm{Jan}$ | 7 Nov |
| United Gas Improvement .-..-131/2 | -- |  |  | 472 | 35\%\% Nov |  |
| Washington Gas Light $\$ 4.25$ preferred |  | $\begin{aligned} & 393 / 6 \\ & 98 \end{aligned}$ | $\begin{aligned} & 395 / 8 \end{aligned}$ | 362 10 | $\begin{aligned} & \text { 387/ Jan } \\ & \begin{array}{l} \text { Nov } \end{array} \end{aligned}$ | ${ }^{42^{1 / 2 / 2} \mathrm{July}} \mathrm{July}$ |
| bonds |  |  |  |  |  |  |
| Balt Transit Co 4s series A------1975 | 851/2 |  |  | \$4,000 | ${ }_{83}^{76 / 2 \mathrm{Mar}} \mathrm{Feb}$ | $851 / 2 \mathrm{Nov}$ |
| 5s series A------------------1975 | 901/2 | 901/2 |  | 1,900 |  | 91 Oct |
| Washington Gas Light Co- <br> 1960 | 106 | 106 | 106 | 500 | 106 Nov | 108 May |

## Piltsburgh Slock Exchange

| stocks | $\begin{gathered} \text { Friday } \\ \text { Llast } \\ \text { Sale Price } \end{gathered}$ | Week's Range of Price | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range slnce | Jan. 1 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low High |  | Low | High |
| Allegheny Ludum Steel -------------* | $641 / 4$ | 625/8 $641 / 4$ | 100 | 39\%/8 Jan | ${ }^{641 / 4} \mathrm{Nov}$ |
| ${ }_{\text {Arkansas }}^{\text {Alaw-Knox Col }}$ Oil Corp------------------------ | $\stackrel{-1}{ } 6^{3 / 4}$ | ${ }_{26}^{291 / 4} 2986^{291 / 4}$ | ${ }_{38} 88$ | ${ }_{241 / 8}{ }^{29} \mathrm{Aug}$ | ${ }_{31}{ }^{35 / 8} \mathrm{Mar}$ |
| Columbla Gas System ------------******* | $16^{3 / 6}$ | $16.163 / 8$ | 180 | $15^{3 / 4}$ Nov | 171/8 Feb |
| Duquesne Brewing | 45/8 | 41/2 ${ }^{455 / 8}$ |  |  | ${ }^{7 \% / 2}$ Jan |
| Duquesne Light | -- |  |  |  |  |
| Harbison Walker Refractories ------** |  | 491/2 $491 / 2$ | ${ }_{112}^{25}$ | 37\% 27/8 Jan Jan | $501 / 4 \mathrm{July}$ $32 / 4 \mathrm{July}$ |
| Lone Star Gas-------------10 |  | 293/6 $\times 29 \%$ | 112 |  |  |
| Pittsburgh Brewing Co common----2.50 | -- |  | 3,850 800 |  | ${ }^{21 / 4} \mathrm{Jan}$ |
|  | $811 / 2$ | ${ }_{80}^{35}{ }^{35} / 4{ }^{351 / 2}$ | 800 | 327/8 May | 913/ Sep |
|  | $81^{1 / 2}$ | $801 / 4$ <br> $7 / 81 / 8$ | 150 50 | $61 / 4 \mathrm{Oct}$ | $83 / 4 \mathrm{Mar}$ |
| Reymer \& Bros |  |  |  |  |  |
| Rock well Spring \& Axle------------- | 297/8 | $\begin{array}{ll}297 / 8 \\ 60 & 2978 \\ 70\end{array}$ | ${ }_{1,200}^{134}$ | ${ }^{24}{ }_{60}{ }_{\text {c }}^{\text {Mar }}$ Nov | ${ }_{10 c}^{31 / / \mathrm{J} \text { July }}$ |
| San Toy Mining ----------------100 | -- |  |  |  |  |
| United Engineering \& Foundry Coo--5 | 153/4 | 151/4 $15{ }^{154 / 4}$ | 543 215 | 131/4 Jan | ${ }_{323 / 8}^{161 / 4} \mathrm{Apr}$ |
| Westinghouse Air Brake--------12.50 | 57\% | 561/48 | ${ }_{467}$ | ${ }_{531 / 8}^{1 / 8}$ Oct | $82^{21 / 4}$ Jan |

\begin{tabular}{|c|c|c|c|c|c|}
\hline stocks \& \[
\begin{gathered}
\text { Friday } \\
\text { Sale } \\
\text { Last Price }
\end{gathered}
\] \& \begin{tabular}{l}
Week's \\
of Price
\end{tabular} \& Sales Shee Sharea \& Range stice \& \\
\hline Par \& \& Low Hil \& \& Low \& High \\
\hline Abbott Laboratories common \& a423/4 \& \({ }^{24233^{3}}{ }^{8423}\) \& 10 \& 383/ Nov \& \({ }^{451 / 3}\) July \\
\hline ACF Industries Inc (Un)--------------- \& \& \& \& \({ }_{29}^{47 / 1 / \mathrm{Jan}} \mathrm{Mar}\) \& \\
\hline Alleghany Corp (Un) \& -- \& \({ }^{8} 85\) \& 490 \& \(73 / 4 \mathrm{Jan}\) \& 10\%/6 Jun \\
\hline Allied Chem \& Dye Corp (Un) \& 679 \& 2110 2110 \& 50 \& 931/2 Mar \& 120 July \\
\hline Allis-Chalmers Mfg Co ( On )- \& \&  \& 435
59 \&  \& \({ }_{117}^{803 / 4} \mathrm{Apr}\) \\
\hline American A \& \& 23 \& 980 \& \({ }_{21} 21 / \mathrm{Jan}\) \& 29\% Jun \\
\hline mer Bdst-Para \& 27 \& \& 465 \& \& 33/6 July \\
\hline  \& \({ }^{4611^{3 / 8}}\) \& 453/8.461/8 \& 745
393 \& 383/8 May \&  \\
\hline American Factors Ltd (Un) --------20 \& 26 \& \({ }_{26}\) \& 200 \& \({ }_{181 / 4}{ }^{\text {Jan }}\) \& \({ }_{26}^{63 / 8}\) \\
\hline American Foreign Power (Un) \& \& \& 130 \& 131/e Nov \& 14\%\% Oct \\
\hline American Motors (Un)---- \& \& \& 295 \& \& \\
\hline  \& \(\xrightarrow{\text { a22 }}\) - \&  \& 105
150 \& \({ }_{41}^{22}\) / \({ }_{\text {Jan }}^{\text {Jar }}\) \& \(\begin{array}{ll}27 \\ 57 \& \text { Jun } \\ \text { Aus }\end{array}\) \\
\hline American Tel \& Tel Co-------100 \& \& \(180 \% 4180\) \& ,104 \& 1731/2 Jan \& 1871/4 July \\
\hline American Tobacco Co (Un) \& 2771/8 \& a761/2 977 \& 120 \& \({ }^{627} 78 \mathrm{Feb}\) \& 78/3/8 Nov \\
\hline American Viscose Corp (Un) --------25 \& \(50^{1 / 1 / 8}\) \&  \& 325
185 \& \({ }^{40}{ }^{40} 1 / 8 \mathrm{Mar}\) \& \(70 \%\) Sep
\(50 \% / 8 \mathrm{Nov}\) \\
\hline Anaconda (The), Co (Un) \& \(731 / 2\) \& 731/2 \(74{ }^{\text {P/3/3}}\) \& 584 \& \(471 / 2 \mathrm{Jan}\) \& \(823 / 8 \mathrm{Aug}\) \\
\hline Anglo Calif Nat'1 Bank--- \& \(\bar{\square}\) \&  \& \(\begin{array}{r}1,491 \\ 75 \\ \hline\end{array}\) \& 54
39

39 \& 6693/4
39
Nov
Nov <br>
\hline Armco Steel Co \& -- \& $59.59{ }^{\text {m }}$ \& 594 \& 421/4 Aug \& $509 / 6 \mathrm{Nov}$ <br>
\hline mour \& Co (ili) \& 16 \& \& 820 \& 131/2 Sep \& $16 \%$ Feb <br>
\hline ison Topeka \& Santa \& \& \& ${ }^{158}$ \& \& 1463/ May <br>
\hline  \& \&  \& ${ }^{555}$ \&  \& 40\%\% Sep <br>
\hline Atlantic Refining Co (Un)---------------------10 \& $417 / 4$ \&  \& ${ }_{145}^{215}$ \& ${ }_{3} 388^{3 / 4}$ Sep \& ${ }_{488 \%}^{408}$ <br>
\hline Atok-Big Wedge -------------- ${ }^{2}$ \& \&  \& ${ }_{1}^{1.375}$ \& $\underset{\substack{25 \mathrm{c} \\ 51 / 2}}{ }$ \&  <br>
\hline Avco Mig Corp \& \& \& \& \& <br>
\hline Baldwin-Lima-Hamilton Corp (Un)--13 \& \& 125 \& 450
50 \& 121/4. Nov \&  <br>
\hline Baldum Securities (Un)--------100 \& \&  \& \& \& 531/4 Aug <br>
\hline Bandini Petroleum \& 33/4 \& ${ }^{33 / 4}$ \& 500 \& ${ }^{23 / 4}$ July \& - ${ }^{3 / 4}{ }^{3 / 4}$ Nov <br>
\hline Beckman Instrument \& \& ${ }_{\text {a }}^{\text {a }}$ \& ${ }_{35}^{50}$ \& ${ }_{461 / 2}^{20 \% \text { May }}$ \& 57\%\% Apr <br>
\hline ${ }^{\text {Bendux }}$ Benguet Cons mianino ming \& \& ${ }_{13 / 8}{ }^{13 / 8}$ \& 2,310 \& 1 Apr \& 11/2 Maj <br>
\hline Eethlehem Steel (Un)- \& \& $1 /$ \& 135 \& $1031 / 2 \mathrm{Jan}$ \& <br>
\hline Bishop Oil Co \& \& \& \& 10, ${ }^{\text {a May }}$ \& <br>
\hline Blair Holdings Corp \& ${ }_{4}^{49}$ \& \& ${ }^{2,1766}$ \& ${ }^{467 / 2}$ Juan \& <br>
\hline Boeing Airplane Co (Un) -------------- ${ }^{\text {B }}$ \& ${ }^{66 / 3}$ \& ${ }_{\text {a }}{ }^{65}$ \& ${ }_{20}$ \& ${ }_{3}$ Sep \& $5 \% / 8 \mathrm{Jan}$ <br>
\hline Bond Stores Inc (Un) \& a173/4 \& ${ }^{\text {a } 177^{3 / 4}} \mathrm{al}^{177^{3 / 4}}$ \& ${ }_{20}$ \& \& <br>
\hline Borg-Warner Corp (Un)- \& \& ${ }^{\text {a }}$ \& 100 \& 151/4 Jan \& $18{ }^{18 / 4}$ Nov <br>
\hline Broadway-Hale stores \& $201 / 4$ \& ${ }_{2014}^{1014}$ \& 270 \& 15\%/8 Jan \& ${ }^{22} / 8 / \mathrm{July}$ <br>
\hline Bunker Hill \& Sulivan (Un)----21/2 \& 173/8 \& ${ }^{1738} 817818$ \& 150 \& \& <br>
\hline Eurlington Industries \& 28 \&  \& 370
278 \& ${ }^{1631 / 4}$ Nov \& ${ }_{33}^{16 \% / 8}$ Nov <br>
\hline Burroughs Corp \& 28 \& 271/2 $\quad 28$ \& \& 23/4 Jan \& 33 Jun <br>
\hline Calamba Suga \& -- \& \& 500 \& Nov \& 41/6 Jun <br>
\hline Calaveras Cement Co-----------5.-50 \& $\overline{2} 2$ \& ${ }_{22}{ }^{2} / 2{ }^{2}$ \& ${ }^{1,255}$ \& ${ }_{188,4}^{21, ~ \mathrm{Jan}}$ \& $30^{1 / 2}$ July <br>
\hline ${ }_{\text {Calif }}$ Californa \& 20 c \& 20 c 25c \& 1,200 \& 15c Jan \& ${ }^{250}$ c Nov <br>
\hline California Packing corp- \& \& 413/6: 413 \& 291 \& 33\%/6 Jan \& <br>
\hline Canada Dry Ginger Ale (Un) $-\ldots-{ }^{12 / 3}$ \& $73 / 4$ \& ${ }_{7} 11 / 4{ }^{161 / 8}$ \& 5,309 \&  \& ${ }_{7}^{17 \% 4} 4$ <br>
\hline Canan ${ }_{\text {Conadin }}$ \& $321 / 2$ \& \& 530 \& ${ }^{281 / \mathrm{mar}}$ \& 35\%/8 Jun <br>
\hline Conadan Afackine \& \& \& 200 \& \& <br>
\hline Case (J I) \& Co com (Un) \& \& $151 / 4{ }^{151 / 4}$ \& ${ }_{268}^{120}$ \& $133 / 4 \mathrm{Nov}$ \& 183/4pr <br>
\hline Caterpillar Tractor Co com---------10. \& ${ }_{\text {a }}^{\text {a } 1958}$ \& ${ }_{\text {a }}^{\text {a }}$ \& ${ }_{80}^{268}$ \& (191/2 Nov \& 251/2 Jan <br>
\hline Celanese Corp of Ame \& 70 c \& $770{ }^{76 \mathrm{c}}$ \& 6,350 \& 70 c Sep \& <br>
\hline Central Eureka Corp-raft \& \& a $37^{3 / 4}$ a ${ }^{3}$ \& \& $313 / 6 \mathrm{Jan}^{\text {a }}$ \& $67 . \mathrm{Feb}$ <br>
\hline Chesapeake \& Ohio Ry \& 56 \& $55^{5 / 8} 56$ \& 670 \& 421/2 Jan \& 561/2 Sep <br>
\hline chicagog Corp (Un) \& ${ }^{25}$ \& ${ }^{\text {a25 }}$ \& \& \& <br>
\hline Chicago Mil St Paul Rr com \& - \& 2581/2 $2688 /{ }^{25}$ \& 20 \& ${ }_{47 \%}^{19 \%}$ \& 2691/2 July <br>
\hline Preerred (Un) -----------------------25 \& -- \& 981/2: $981 / 2$ \& 522 \& $66^{3 / 4} \mathrm{Jan}$ \& 100\% Nov <br>
\hline Cities service Co (Un) \& $61 / 2$ \& 571/4, 573/8 \& ${ }_{141}^{216}$ \& ${ }_{46}^{46}$ Mar \& ${ }^{6} 2^{33 / 4} 4$ sep <br>
\hline Clary Cory ${ }^{\text {Clorox }}$ Chemical ${ }^{\text {cou}}$ \& 67/2 \& \& ${ }_{216}^{141}$ \& $491 / 2 \mathrm{Jan}$ \& $67{ }_{6} 91 / 4 \mathrm{Mar}$ <br>
\hline Clorox chemical \& \& \& \& \& <br>
\hline Colorado Fuel \& Iron-men \& - \& ${ }^{\text {a321/2 }} 1321 / 1{ }^{1}$ \& \& 211/8 Mar \& Sep <br>
\hline Columbia Braadcast System cl A--.- ${ }^{21 / 2}$ \& 2241/4 \&  \& 120 \& ${ }^{231 / 4}$ O24, \& ${ }^{27}{ }^{23 \%}$ <br>
\hline Columbia Gas system (Un) \& \& $16^{161 / 1 / 8}$ \& 905 \& 15\%/9 Mar \& $171 / \mathrm{Feb}$ <br>
\hline Commercial Solvents (Un) $\ldots-\cdots-{ }^{-1}$ \& 415 \&  \& 1,241 \& 3991/2 Apr \&  <br>
\hline Commonwealth Edison $-\overline{\mathrm{Y}}$ (Un) \& $2.481 / 2$ \&  \& ${ }^{1} 125$ \& ${ }_{451 / 4}$ Jan \& 52\%\% Aug <br>
\hline Consolidated Foods Corp - \& \& $13^{1 / 2}{ }^{161 / 2}$ \& 100 \& 163/2 Nov \& 181/4 ${ }^{18 \mathrm{Lg}}$ <br>
\hline Consol Natural Gas Co (Un \& -- \& a33 ${ }^{\text {a }}$ 2341/9 ${ }^{\text {a }}$ \& 100
100 \& ${ }^{32 \%}{ }_{9}{ }^{\text {Noct }}$ \& - ${ }_{14 \%}^{35}$ Sep <br>
\hline Continental Motors (Un)-- \& a 97 \& a97- 997 \& 100 \& $75^{3 / 4} \mathrm{Mar}$ \& 899/4 Jun <br>
\hline Corrn Products Feiining (Un). \& a28 \& ${ }^{\text {a } 288} \mathrm{a} 28$ \& 217 \& ${ }^{26 .}$ Nov \& $22^{1 / 2}$ J Juy <br>
\hline Crocker First Nat'l Bank \& -- \& 120 ${ }^{120}$ \& ${ }_{5}^{65}$ \& ${ }_{497 / 6}^{96} \mathrm{Mar}$ \& 125 Nov <br>
\hline Crown Zellerbach Corp common \& 253 \& a53 ${ }^{\text {a } 53} 3$ \& ${ }_{76}$ \& $325 / \mathrm{man}$ \& $541 / 4 \mathrm{Sep}$ <br>
\hline Crucibe Steel Coo of Amer (un) \& \& $77 / 8$ \& 200 \& $77 /{ }^{\text {Nov }}$ \& ${ }^{8 / 4} 4{ }^{\text {Nov }}$ <br>
\hline Curtis Publishing Co (Un) \& \&  \& ${ }_{760} 8$ \& ${ }_{16}{ }_{6}^{6 / 4} \mathrm{Jan}$ \& 291/2 ${ }^{9 / 4}$ <br>
\hline Curtiss-Wrighti Corp (Un) \& \& \& \& \& <br>
\hline Deere \& Co \& \& $361 / 20^{361 / 20}$ \& \& \& 30, 37.6 Nov <br>
\hline Di Giorgia Fruit Corp class \& -- \& \& - ${ }_{526}^{253}$ \& 151/2 ${ }^{151 / 2} \mathrm{Feb}$ \& ${ }_{22 \%}^{23 / 2}$ Novo <br>
\hline Class $B$ common \& 58 c \& \& 1,300 \& \& 2.75 Oct <br>
\hline Doerninguez Oill Fields ${ }^{\text {cos }}$ \& \& \& 年55 \& ${ }_{77}^{461 / 2 \text { July }}$ Nov \&  <br>
\hline Douglas Aircraft Co \& $847^{1 / 8}$ \&  \& 545
10 \& $41 / 2$ Nov \& $71 / 4 \mathrm{May}$ <br>
\hline Douglas oil of Caiñ- \& $25^{1 / 1 / 2}$ \&  \& ${ }^{182}$ \& 43\%/9 Mar \& 599/4 Sep <br>
\hline Dresser Industries --- \& \& ${ }^{4991 / 45038}$ \& ${ }_{351}^{220}$ \& 498/4. Nov \& 5016 Nov <br>
\hline dupont deNemours \& Co (Un) - \& 2288\% \& ${ }^{2} 2281 / 22^{2403}{ }^{3 / 4}$ \& 351 \& \& $2491 / 2$ July <br>
\hline \& \& \& \& \& <br>
\hline  \& a841/4 \&  \& ${ }_{30}^{111}$ \& ${ }_{411 / 2}^{67}$ Jan \& ${ }_{52}^{863 / 4} \mathrm{Sep}$ <br>
\hline ${ }_{\text {El }}$ Paso Natural Gas Co-.-.-.-----32 \& \&  \& 697 \& $33^{41 / 2} \mathrm{Oct}$ \& ${ }_{41}$ July <br>
\hline Emporium Capwell Co \& $22 \overline{1 / 2}$ \& $22^{38} / 22^{31 / 2}$ \& 205 \& 22 Nov \& $22^{1 / 2}$ Nov <br>
\hline \& \& \& \& \& 601/4 Sep <br>
\hline Foremost Dairies \& $21^{1 / 2}$ \& 21/2/221/8 \& 1,141 \& 20, ${ }^{201 / 2}$ Sep \& ${ }_{27}^{267_{8} \mathrm{Aug}}$ <br>
\hline  \& a52 \&  \& 241 \& ${ }^{265 \% / 4} 3$ \& ${ }_{531 / 2}^{27}$ Novo <br>
\hline Fruehauf Tratler C0-----------------1 \& a52 \& \& \& \& <br>
\hline General Dynamics Corp------------3 \& \&  \& ${ }^{1.2355}$ \& ${ }_{46 \%}^{51 / 2}$ July \& ${ }_{56}^{771 / 2 \mathrm{Mar}}$ Jun <br>
\hline Ceneral Eliectric Co (Un) ---------17\% \& ${ }^{521 / 2}$ \&  \& 3,590 \& ${ }_{44}^{46 / 8} \mathrm{Oct}$ \& 54 Nov <br>
\hline General Motors Corp com new-----1/3: \& 131/8 \& ${ }^{43} 13131 / 8$ \& - 862 \& $1011 / 2 \mathrm{Jun}$ \& 147/8 Jan <br>
\hline \& -- \& 17398919 \& 8 $\begin{array}{r}100 \\ 85\end{array}$ \& ${ }_{165}^{16}$ Jan \&  <br>
\hline Conv 2nd pdd
General Public Utilities (Un)----------5 \& \& a377/6 ${ }^{19} 37{ }^{19}$ \& - ${ }^{80}$ \& 33\%/4 Mar \& 39\%/6, Sep <br>
\hline General Public Utilities (Un)----------5 \& \& \& \& \& <br>

\hline General Public Service (Un) ----100 \& c -- \& a551/2 $25^{1 / 8}$ \& | 87 |
| :--- |
| 85 |
| 8 | \&  \& <br>


\hline General Telephone Corp com (Un) ---10 \& \&  \& | 8 |
| :--- |
| 4 | \& $40{ }^{403} 4$ Nov \& $43^{1 / 8}$ Oct <br>

\hline Gillette Co new com------- \& ${ }_{3}^{240}$ \&  \& $4{ }_{2} 400$ \& ${ }_{21}$ Jan \& $331 / 2$ Nov <br>
\hline \& \& $617^{2} 61 \%_{6}$ \& 175 \& $53^{1 / 2}$ Aug \& $631 / 2 \mathrm{sep}$ <br>
\hline Goodyear Tire ${ }^{\text {Great Northern }}$ Ry----------- \& \& a $415 \%$ a $422^{1 / 8}$ \& \& 361/ ${ }^{361 / 2}$ Jan \& 444, Sep <br>
\hline Grevhound Corp- \& 15 \&  \& $5 \quad 110$ \&  \&  <br>
\hline Grumman Aircraft Engr (Un) \& 18853/4 \& a ${ }^{3833^{3 / 4} 3^{3} 8855^{33 / 4}}$ \& ${ }_{4}^{4} \quad 106$ \& ${ }_{83}{ }^{3618}$ \& $8_{3}$ Nov <br>
\hline
\end{tabular}

## OUT-OF-TOWN MARKETS



CANADIAN MARKETS



## CANADIAN MARKETS



CANADIAN MARKETS

| stocks Sal | $\begin{gathered} \text { Friday } \\ \text { Salesterice } \end{gathered}$ | Week's Range of Prices | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ Shares | Range stnce Jan. 1 |  | stocks | $\begin{gathered} \text { Frlday } \\ \text { Sale } \\ \text { Sistice } \end{gathered}$ | Week's <br> Range | $\begin{gathered} \text { Sales } \\ \substack{\text { Sor Week } \\ \text { Shares }} \end{gathered}$ | Range slnce Jan. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low High |  | Low | High | Par |  | Low High |  | Low | ${ }_{\text {His }}$ |
| Bathurst Mining $\qquad$ <br> "A", warrants $\qquad$ | ${ }^{1.90}$ | $\begin{array}{r}1.80 \\ .1 .95 \\ \hline 150 \\ \hline 1.900\end{array}$ | 18,400 | ${ }^{70 \mathrm{c}} \mathrm{Jan}$ | 2.95 A |  |  | $8^{1 / 4 \mathrm{cc}} 91 / 2 \mathrm{c}$ | $\begin{array}{r} 3,000 \\ 10,700 \end{array}$ | $\begin{gathered} 7 \mathrm{c} \\ 25 \mathrm{c} \\ \text { 25an } \end{gathered}$ | $\begin{array}{cc}18 \mathrm{c} \\ \mathbf{6 0 c} \\ \mathbf{8 c} & \mathrm{Apr} \\ \mathrm{Jan}\end{array}$ |
|  | 15c | 15 c <br> 52 c <br> 50 c <br> 80 c | 350 | $\begin{array}{lll}\text { 150 } & \text { Oct } \\ 200 \\ \text { July }\end{array}$ | ${ }_{\substack{\text { 750 } \\ 1.00 \\ \text { July }}}^{\text {July }}$ | Cha | ${ }^{350}$ | $\begin{array}{ll}34 \mathrm{c} & 39 \mathrm{c} \\ 1.93 & 2.08\end{array}$ |  |  |  |
| Bathurst Power \& Paper |  | ${ }_{61}{ }_{62}$ | 16 | 588/2 Jan | 641/2 Sep |  |  | ${ }_{4}^{1.40}{ }^{1.93}{ }^{2.408}$ | 120 | $41 / 4 \mathrm{oct}$ | ${ }^{65 \%}$ May |
|  | 430 | 43 c 43 c <br> 130  |  | ${ }^{38}$ Jan | ${ }^{55} \mathrm{Ampr}$ |  | $18^{1 / 2}$ | 181/2 $181 / 2$ | 180 | ${ }^{15} \mathrm{Apr}$ | ${ }^{20}$ July |
| - Beatte-Duquesne | $1{ }_{7} 1 / 4$ |  | 66,676 1.510 | ${ }_{\text {ckiche }}^{25 \mathrm{c}}$ Jan |  | Chemical | 4.30 | ${ }^{4.20}{ }^{4.14 .4 .35}$ | 0,230 8.000 |  | ${ }_{16 \mathrm{c}}^{5.40}$ Jun |
| aver Lodg | - -- | 523 | 00 | ${ }^{45 \mathrm{c}}$ Jan | 1.00 July | Chesterville | 390 | 380 410 |  | ${ }_{310}^{310}$ Jan | ${ }_{\substack{58 \mathrm{c} \\ 96 \mathrm{c}}}$ |
| Beaver Lumber Co prd Beaucage | $2 . \overline{3}$ | $\begin{array}{r}33 \\ 2.27 \\ 2.53 \\ \hline\end{array}$ | 3,650 | 33. 2.20 oct Ot | ${ }_{6.20}{ }^{33} \mathrm{Aug}$ | ${ }_{\text {Cliblberayr }}$ | ${ }^{9} 900$ |  | 259,849 32,000 | ${ }^{350}$ Mar | ${ }^{1.80}$ Sep |
| ${ }^{\text {Bealcher Mining }}$ Coll | 1.05 | 90 c 1.12 | 151,405 | ${ }_{350}{ }^{20} \mathrm{Feb}$ | ${ }_{1.25} .20 \mathrm{Nov}$ |  | 1.27 | ${ }_{1}^{1.25}$ | 18,750 | 1.25 Aug | ${ }_{2} 1.56$ Jun |
|  |  | 49\%/8501/8 | 938 |  |  |  | 2.20 | 1.95 | 1,414 |  |  |
| Beta Gamma Mines | - 140 | 12 c .14 c | 12,300 |  |  | Cafle Corp |  | $97 \quad 98$ |  |  | 18 Nav |
| Bercon Mines Lid- | 101/4c | $100113 / 4 \mathrm{c}$ | $\begin{array}{r}36,200 \\ \hline 3\end{array}$ | 44c 10 coct Jan | 1.05 Jun | Cobalt Consolidated Mining Cochenour willans ----- | 82 C |  | - ${ }^{14,77700}$ | ${ }_{720}^{80}{ }_{72}$ | 1.05 July |
|  | ${ }^{2.50}$ | ${ }^{2.30}{ }_{120}{ }^{2.65}$ | 32,740 25,400 2, | ${ }_{6}^{1.80}$ May | ${ }^{4.20}$ Jun | Cochrane Dun | 19 | ${ }^{18}{ }_{7}{ }^{21}$ | ${ }^{705}$ |  | ${ }_{10}^{21}{ }^{21}$ Nov ${ }^{\text {Nov }}$ |
|  | 1.15 | 1.15 1.35 | 11,600 | ${ }_{1.15}{ }^{\text {Nov }}$ | ${ }_{3.80}^{350}$ Sep | Cody Reco |  | 72 c 740 | ${ }_{2,100}$ | 72 c Nov | 1.37 Ju |
| Blue Ribbon common--------* |  | 235 | 10 | 4 Sep | ${ }_{2}^{10} 90$ Feb | Coin Lake Gold | $121 / 2 \mathrm{c}$ | ${ }_{53}^{12 \mathrm{c}} 121 / 2 \mathrm{c}$ |  | 10 C Jan | ${ }^{80 \mathrm{C}}$ Aug |
| Bobjo Minese | 45 c |  | 64,500 1099100 | ${ }_{2}^{1.60}$ Aug | 2.90 Aug | Coldstream Copper ${ }^{\text {cos }}$ | ${ }^{710}$ | ${ }^{53 \mathrm{c}} \mathrm{c}^{73 \mathrm{c}}{ }^{73 \mathrm{c}}$ | 6,850 9,600 |  |  |
|  | ${ }_{12 \mathrm{c}}^{45 \mathrm{c}}$ |  | 15960 | ${ }_{11 \mathrm{c}}^{24 \mathrm{c}} \mathrm{Mar}$ | , ${ }_{\text {25c }}$ | Colomac Yeelowknife | $7 / 400$ 4.25 | 7/.25  <br> 4.25  | 300 | 3.25 Apr |  |
|  | 97/80 | $81 / 2 \mathrm{cc} 97 / \mathrm{cc}$ | 7.000 | 6 c Jan |  | conduits N |  | 10 |  |  | $111 / 8{ }^{\text {Jun }}$ |
| Bouscadillac Gold |  | 318 350 | 32,200 |  |  | Coniaga | 2.80 |  |  |  |  |
| ${ }_{\text {Boymar }}^{\text {Brald }}$ Glorne Mines |  | 110 | , | c Mar | ${ }^{17 \mathrm{c}} \mathrm{C}$ | oniaurum | ${ }_{640} 6$ |  | 7100 | ${ }_{36 \mathrm{c}}^{42 \mathrm{c}} \mathrm{Mav}$ | 5 c мay |
|  |  | 5.75 5.95 | , 714 | ${ }_{900}{ }^{\text {a }}$ Apr | 1.36 Jan | Connolidated Allenbee Oil | 170 | ${ }_{16 \mathrm{c}} \quad 20 \mathrm{c}$ |  |  |  |
| Brazilian Traction common_--.-.-.-.Preferred | $6 \overline{7 / 8}$ | $6^{1 / 8} 8$ | 13,093 | $6{ }^{67 / 4}$ Nov | 91/2 Mar | Consolidiated Bakeries | 10 | 10.10 | 150 | ${ }^{71 / 4}$ Mar |  |
|  |  |  | 30 100 | ${ }^{90}{ }^{91} / 4 \mathrm{Aprav}$ | ${ }_{50}^{100}$ Jan | Consolidated Bellekeno | 270 |  | 14,382 5,180 | ${ }_{47 / \mathrm{c}}^{25 \mathrm{c}} \mathrm{Jan}$ | ${ }_{19 \mathrm{c}} \mathbf{M}$ Mar |
| Preferred Bridge \& Tank pfd |  | $3.00-3.00$ | 100 | 1.40 Jan | 3.00 Nov | Consolidated Corda |  | $29 \mathrm{c}-30 \mathrm{c}$ | 4,300 |  |  |
| Brilund Mines Ltd Britalta Petroleum British American Oil $\square$$\qquad$ | , | 1.74-1.87 | 7,951 | May |  | Consolidated Deniso | 9.95 | 9.75 ${ }^{9} 101 / 1{ }^{1 / 8}$ | 27,398 <br> 3255 <br> 3,575 | Jan | Nun |
|  | $\begin{aligned} & 2.45 \\ & 30^{21 / 2} \end{aligned}$ | $\begin{array}{lll}2.38 \\ 29 / 4 & .2 .50 \\ & 301 / 2\end{array}$ | 5,7700 8,639 | 2.30 Oct $25 / \mathrm{Apr}$ | $\begin{aligned} & 3.85 \text { Jan } \\ & 333 / 4 \mathrm{July} \end{aligned}$ | Consolidated Discovery | $\begin{aligned} & 3.50 \\ & 3.70 \end{aligned}$ | 3.50 <br> 3.80 <br> 3.50 | 11,200 | Mar | y |
| British Columbia Electric 4\% pfd_-100$43 \%$ preferred$5 \%$ preferred$41 / 2 \%$ preferred41/4\% preferredBritish columbia Forest Products | 965/ | 97 | 165 | $921 / 4 \mathrm{Jan}$ | 100 Nov |  | 41 c | 360 |  |  |  |
|  | 105 | 105106 | 250 | 103 Apr | $1051 / 2 \mathrm{July}$ | Conolit |  | ${ }^{744}$ c 795 | 17, 7131 |  |  |
|  |  | 51/2 | - 213 |  |  | Consol Fenimore Iron | 14. |  | 1.400 |  |  |
|  |  | ${ }_{493 / 4}^{490^{4}}$ | ${ }_{195}^{225}$ | $4939 / 4$ | 53\%4 Oct | $\xrightarrow{\text { Class }}$ B Wa |  | $13^{1 / 4 \mathrm{c} 131 / 4 \mathrm{c}}$ | 500 | $10^{1 / 2} \mathrm{c}$ Jan | 19c Aug |
|  |  |  | ,235 |  | $16^{3}$ | Consolidited Gol | ${ }_{44 \mathrm{c}}$ | 31 c 48 c | ${ }^{13,500}$ |  |  |
| ${ }_{\text {British }}$ Columbia Packers class A.--** |  | 161/2 $161 / 2$ | 450 | $15^{1 / 2}$ Oct | 20 July | Consolidated Guayana | ${ }^{39}$ | ${ }^{340} 40 \mathrm{c}$ | ${ }^{16,4000}$ | ${ }_{23 \mathrm{c}}^{24 / 2 \mathrm{c} \text { Jan }}$ | 700. Feb |
|  | $33^{3 / 4}$ | 1431/4 $1441 / 2$ | 2,110 | ${ }_{24 \% / \mathrm{may}}^{\text {Mapr }}$ | 1874/6 July | Consolidated Hallwell ${ }^{\text {Consolidated }}$ Howey ${ }^{\text {a }}$ | 4.20 | 4.15 | 5,515 | 2.80 Jan |  |
| British Columbia Telephone Co------- ${ }^{\text {a }}$ |  | $4914{ }^{51} 5$ | -750 | ${ }^{431 / 2}$ Jan | 501/2 July | Consolidated Marb | ${ }^{468}$ | $45 c 481 / \mathrm{c}$ <br>  <br> 253 <br> 275 | -6,600 |  | ${ }_{3.50}^{90 \mathrm{c}}$ Jun |
| Broulan Reef Mines-.------- | 15 | $\begin{array}{rl}1.72 & 1.77 \\ 15 \\ 15\end{array}$ | 5 | 12 Jun | ${ }_{151 / 2} \mathbf{F e b}$ | Consolidated Mic Mac | - | $35^{2.4} 363$ | 5,366 | 29 Jap | 393/4. Jun. |
| - Brunhurst Mines |  | ${ }_{8 c}{ }_{80}$ | 7,500 | 7 c Jan | 16 c - Apr | Consolididated Morrison Exp | 47 c | 41 c 49 c | 50,6 |  |  |
|  | 11/8c | 10c $11 / 2 \mathrm{c}$ | 17,000 | 10c Nov | ${ }^{24 \mathrm{c}}$ Apr | Consolidated Mosh |  | 800 8080 80 | ${ }^{11,362}$ |  | Aug |
| Brunston Mining ---- |  | 461/4 55 c |  |  | 79 C Oct | onsolidated NeE | ¢ | 350 | 14,800 | 20 C Jan | 64 c July |
|  | ${ }^{131 / 2}$ | $11.131 / 2$ | 5,205 | 9.75 Feb | ${ }_{1}^{16}$ Jun | Consolidated Northland | ${ }_{1}^{1.24}$ | 1.11 .14 c 18.27 | 55,71 <br> 4996 |  | ${ }_{23 \mathrm{c}}^{\text {Mar }}$ |
|  | 39 c 90 | (er | 944500 14.500 | ${ }_{5}^{381 / 2 c}$ Jan | 16 c - May | Consolidated Orrac. | 13 c | $121 / 2 \mathrm{c}{ }^{13 \mathrm{c}}$ - | ${ }_{8,100}$ | $91 / 4 \mathrm{CAug}$ | ${ }^{18 \mathrm{c}} \mathrm{l}^{\text {c J Jan }}$; |
| Buffalo Canadian Gold | 140 | 14c 15c | 36,700 |  |  | Consolidated Pershcour |  |  |  | Nov |  |
| Buffalo Red Lake -Building Products | 39 | 39 |  |  |  | Consolidated Red |  | 51 c 600 |  |  |  |
|  | 39 |  | -335 | $8_{81 / 2 \mathrm{c}} \mathrm{Feb}$ | ${ }_{20 \mathrm{c}}^{40} \mathrm{Oct}$ |  |  |  | 29 | ${ }^{\text {c }}$ Feb | 50 c Jun |
| Bulldog Yellow Knife Gold------------- | $121 / 2 \mathrm{c}$ | ${ }_{12 \mathrm{c}}^{141 / 2 \mathrm{c}}$ | 20,500 |  | 87 c Mar | Consolidated Sannorm Mines | 4.73 | 4.55 4.90 | 41,351 |  |  |
| Burlington Steel |  |  | 3.112 |  | ${ }^{301 / 8}{ }^{\text {30] }}$ Aup | Consolidated Thor Mines I |  | 45c ${ }^{450}$ | + $\begin{aligned} & 31,950 \\ & 37.369\end{aligned}$ |  |  |
|  |  |  |  |  |  | Consolidated West perroieum-------10 | $22^{3}$ | $22^{3 / 9} \quad 23$ | 6 |  |  |
| Calalta Petroleum Calsary Codmmonton-----25e |  | 67 c 68c | ${ }_{5}^{1,000}$ |  | 72c ${ }^{181 / 2}$ Nov | Conwest Exploration | 6.10 <br> 2.75 <br> 2 | 5.20 6.35 <br> 2.46  <br> 2.80  | ${ }_{40,897}^{16,261}$ | 2.10 Jun | ${ }_{3.65}$ Sep |
|  |  |  | 5,142 9,800 | 141/2 F Feb | ${ }_{55 \mathrm{c}}^{18 / 2} \mathrm{Apr}$ | Copper Cliff Consol-M | 1.67 | $\begin{array}{lll}\text { 1.61 } & 2.39\end{array}$ | 196,300 |  | 2.75 Nov |
|  |  | 160 17c | 2,600 | $131 / 2 \mathrm{c}$ Jan | 29 c Jan | Copper | 19 c | 171/2c 21 c | 8,5 |  |  |
|  |  | $5.50 \quad 5.50$ | 308 | ${ }^{4.90} \mathrm{Apr}$ | ${ }^{6.95}$ Sep | Corby (H) Dist cla | 171/6 | 171/8 $171 / 2$ | 150 | 161/2 Jan | Sep |
|  |  | 151/4. $15^{1 / 4}$ | 6,074 | 4.70 Nov | ${ }_{10} 10^{3 / 4}{ }^{4}$ Mar | Cosmos Imperial | 1.17 | 1.121 .20 | 34,600* |  |  |
| Canada Bread common |  | 6.90 4.30 4 4 | 100 | 3.00 May | 4.75 Sep | Coulee Lead | 5 c |  | 6,000 |  |  |
|  |  |  | 461 | 33 Oct | $431 /$ Mar | Cournor Mining | c | 291/2c 310 | 5,100 | 19 c Feb | ${ }^{400}$. Nov |
|  | ${ }^{30}$ | 36 30 | 202 | ${ }_{30} \mathrm{ADDr}$ | $33^{1 / 2} \mathrm{Aug}$ | Crown zellerbach |  | 54 ${ }^{55}$ | 20 |  | - 57. Nov |
| Canada Iron Foundries | - 333 | ${ }_{3}^{33} 34$ | 星 986 | ${ }^{223 / 4}$ Jan |  | Crows Nest Pass ${ }^{\text {coa }}$ |  |  |  |  |  |
| Canada Malting ${ }_{\text {Can Met }}$ | - ${ }^{76}$ | 2.35: ${ }^{76}$ 28.67 | $\begin{array}{r}\text { a } \\ 1092 \\ 124 \\ \hline\end{array}$ |  | ${ }_{3}{ }^{\text {81.90 Jun }}$ | Crowpat Minerals - | 45 c | $\begin{array}{cc}42^{3 / 4} \mathrm{C} & 48 \mathrm{c} \\ 13 \mathrm{c} & 150\end{array}$ | ${ }_{7,656}$ | ${ }^{13 \mathrm{c}} \mathrm{Nov}$ | ${ }_{43 \mathrm{c}} \mathrm{Jun}$ |
|  |  | . 35 |  | d80 |  |  |  |  |  |  |  |
| Canada Northern Power <br> Canada Oil Lands $\qquad$ <br> Warrants | . 2.20 | $2.20 \quad 2.50$ | 3,300 | 2.00 Nov | 4.70 Jan | D'Aragon M | 30 c | 270 | 35,000 | ${ }^{11 \mathrm{c}} \mathrm{l}_{83} \mathrm{Jan}$ | 50c Aug |
|  |  | $1.20 \quad 1.20$ | 800 | 1.10 Aug |  | Davis Leathe | ${ }_{88 \mathrm{c}}^{101 / 8}$ | $\begin{array}{ll}101 / 8 & 107 / 2 \\ 88 \mathrm{c} & 92 \mathrm{c}\end{array}$ | 12,136 | ${ }_{81 \mathrm{c}} \mathrm{Feb}^{\text {che }}$ | 1.22 Sep |
|  |  |  |  |  | $411 / 4 . \mathrm{Sep}$ | Decoursey Warrants |  | 33 c 35 c | 1,600 | ${ }^{30 \mathrm{c}}$ July | Sep |
|  | - | $34 \quad 34$ | 75 | ${ }_{33}^{33} \mathrm{Apr}$ |  | Deer Horn Mines |  | 600 <br> 15140 <br> 180 | 13,807 | Soc 15c July | ${ }_{33 \mathrm{c}} 1.0 \mathrm{Jan}^{\text {a }}$ |
| Canass Permanent ${ }_{\text {conal }}^{\text {Canada Safeway }}$ | 31/2 | $\begin{array}{ll}91 & 92 \\ 103\end{array}$ | 315 | ${ }_{103}^{83 / 4} \mathrm{Jan}$ |  | D'Eldona Gold Mines | ${ }^{15745}$ | ${ }_{750}{ }^{\text {c }}$ | ${ }_{9,100}$ | ${ }^{750} \mathrm{Nov}$ | 1.25 Mar |
|  |  | 60 c 600 | 500 | 55 c Nov | 1.40 Mar | Dell R10 Producers | 1.52 | 1.50 | 11,1 | 5 |  |
| Canada Southern $\begin{aligned} & \text { Oils warrants------1 } \\ & \text { Canada Southern Petroleum }\end{aligned}$ | 1.75 | 1.75 | 3,750 | 1.65 Oct | 3.35 | Desmont Mining Cor |  | 481/2c ${ }^{60 \mathrm{c}}$ | 14,745 | c Nov |  |
|  | * | 321/4 | ${ }^{246}$ | $201 / 2 \mathrm{July}$ |  | Detta Mineral |  | 16 c <br> 1.60 <br> 1808 <br> 1808 | 53,800 11,960 | ${ }^{15 \mathrm{C}}$ Feb | ${ }_{2}^{50 \mathrm{c}}$ M May |
| Canada Steamship Lines com----12.50 | - 133/8 | ${ }^{13^{3 / 8}}$ | - 51 | ${ }^{121 / 4}$ Nov |  | Devon-Leduc Oil | ${ }_{500}^{1.65}$ | ${ }_{38 \mathrm{c}}^{1.60} 1.60{ }_{\text {coc }}$ | ${ }_{26,940}^{14,900}$ |  | 50 c . Oct |
| Canadian Astorla Minerals-------------- ${ }_{\text {- }}$ |  |  | 3,298 | ${ }_{33 \mathrm{c}}^{65} \mathrm{Oct}$ | ${ }_{56 \mathrm{c}} \mathrm{July}^{\text {dep }}$ | Diadem Mines | $38^{33 / 4}$ | 383/4 41 | 16,190 | 301/8 Jun | ${ }^{48}$ Sep |
|  | ${ }^{*} 37 / 2 \mathrm{C}$ |  | ${ }_{10,257}^{250}$ | 40 c Apr | ${ }^{75} 5 \mathrm{c}$ Oct | Distillers Seagrams ${ }^{\text {Dome }}$ Exploration ( (Western)-------2.50 | 5.50 | 5.40 5.14 | 2640 | 5.00 sep | ${ }_{\substack{\text { 6.10 } \\ 181 / 2 \mathrm{Mag} \\ \hline}}^{\text {mar }}$ |
|  | 2 | $6.60 \quad 7.00$ | 19,162 | 5.60 Sep |  | Dome Mines | ${ }_{1}^{143 / 8}$ |  | 4,100 | ${ }_{15 \mathrm{c}} 15 \mathrm{Feb}$ |  |
| Canadian Bank of Commerce. $\qquad$ 20 |  |  |  |  |  | Dominion Asbestos |  |  |  | $6^{1 / 2}$ A |  |
|  |  | 293/4 301/2. | 3,945 | $2{ }^{25}$ Jan | ${ }_{33}^{323 / 8} \mathrm{Aug}$ | Dominion Coal ${ }_{\text {Dominion }}^{\text {Electrochome }}$ |  | $7^{3 / 4} \quad 73$ | - 100 | $31 / 4$ |  |
| Canadian Brewerles common | $5301 / 2$ | 301/4 $5901 / 2$ |  |  | ${ }_{1.75}$. Jan |  |  | , | $41{ }^{+}$ |  | 30 Nov |
| Canadian Canners ----------*** | - $359 / 4$ | 59 c <br> 35 <br> 68 c <br> 18 | 22,940 | $291 / 2 \mathrm{Jan}$ | ${ }^{39}$ 3, Jun |  | 104/4 | 10914/ 1041/4 | 70 | ${ }_{13}^{102}$ May | 1051/4 Sep |
|  | * $22^{3 / 9}$ | $\begin{array}{ll}22^{3 / 8} & 23 \\ 23\end{array}$ | 850 | ${ }_{20}^{20}$ Mpr |  | Dominion Magnestum |  | ${ }^{4} 4{ }^{20 / 2}$ |  | $191 / 2 \mathrm{Mar}$ | $311 / 2$ Aug |
|  | 5 ${ }^{22}$ | 36\% ${ }^{26}$ | 145 | ${ }_{33}^{20} \begin{gathered}\text { Apr }\end{gathered}$ | ${ }_{38}^{28} / 2 \mathrm{Oct}$ | Dominion Scottish Inv | 52 | 52.52 |  | 513/4 Sep | 5634. Nov |
|  | - 10 | 10 101/4 | 599 | $8^{31 / 4} \mathrm{Jan}$ | 1434/ July | Dominion steet \& Coa | 18 | $\begin{array}{ll}1794 \\ & 34\end{array}$ |  | 281/4 Feb |  |
|  | $3{ }^{13}$ |  | 5, | ${ }_{60 c} \mathbf{8 . 0 6}$ Mar | ${ }_{89 \mathrm{c}}{ }^{\text {c Feh }}$ | Dominion stores | ${ }_{12} 2^{2}$ | 1/8 | 6025 | $97 / 8$ | 131/2 Jun |
| Candian Decalta Gas oils | ${ }_{34 \mathrm{c}}$ | $30 \mathrm{C} 38{ }^{3} \mathrm{c}$ C | 15,600 | 170. Apr |  | Dominion Prar \& Chem |  | $23^{1 / 2} \quad 231 / 2$ |  | $21^{1 / 2} \mathrm{Mar}$ | 241/2 July |
|  | - 2.68 | 2.65 2.70 | 35.580 | 1.76 Apr | ${ }_{2}^{2.75}$ NCV | Dominion Textile | $8^{3 / 4}$ |  | - 4,7100 | 2.00 Mar | ${ }_{2} 9.75 \mathrm{Mar}$ |
|  | * ${ }^{21}$ |  | 580 400 | ${ }_{1.75}^{15,4 \mathrm{Jan}}$ | ${ }_{4.10}^{27}$ Mar | Dominion Woollens | 380 | ${ }_{38 \mathrm{c}}^{2.00} 40 \mathrm{c}$ | c 16,100 | 32 c Mar |  |
| $\underset{\text { Canadian }}{\text { class } A}$ |  |  | 329 | 4.70 Sep | 8.00 Oct | Donalda Mines ${ }^{\text {de }}$ |  | $\begin{array}{lll}2.00 \\ & 2.00\end{array}$ | - $\begin{array}{r}500 \\ \hline 25\end{array}$ | ${ }_{25}^{40 \mathrm{c}} \mathrm{May}_{\text {Jan }}$ | ${ }_{3}^{2.00}$ |
|  | 0. 60 |  | 90 | ${ }_{241 / 2}^{35}$ Jan | $\begin{array}{lll}\text { 65 } & \text { May } \\ \text { Oct }\end{array}$ | Donnell \& Muc |  |  |  | ${ }_{41 \mathrm{c}}^{25}$ Novo | ${ }_{92 \mathrm{c}} \mathrm{Aug}$ |
| Canadian Gen Securities new class A-* | * 25 | 261 | ${ }^{425}$ | 241/2 oct |  | Duva Copper | 40c |  | 17,550 | 17 c Jun | ${ }^{360}$ July |
|  |  | $2.25 \quad 2.38$ |  |  |  | Duvex Oils \& Min | 1.02 | 1.011 .04 | 41,360 |  |  |
| Canadian Homesteád Oils --------------** | * $8{ }^{8}$ | ${ }^{75 / 3} 8$ | 3,510 | 739/8 Jun | ${ }^{81 / 9}$ Apr |  |  |  |  |  |  |
| $\underset{\text { Canadian }}{\text { Canadian }}$ Locomar | + ${ }_{40 \mathrm{c}}^{24}$ | $\begin{array}{ll}23 \\ 38 \mathrm{c} & 41 \\ 41 \mathrm{c}\end{array}$ | ${ }^{7} 7.750$ | ${ }_{36 \mathrm{c}}^{20} \mathrm{Mar}$ | ${ }_{61 \mathrm{c}} \mathrm{Apr}$ | East Amphr Godi--e | ${ }_{6}^{2.25}$ | $\begin{array}{lll}2.23 & 2.38 \\ 6.10 & 6.35\end{array}$ | 8. $\begin{array}{r}3.850 \\ 3,970\end{array}$ | ${ }_{5}^{2.100}$ Jan |  |
| Canadian OillWarrants | ${ }_{20}$ | $\begin{array}{ll}19 & 20 \\ 7 & 71\end{array}$ | - ${ }_{\substack{\text { 2,357 } \\ \text { 2,360 }}}$ | ${ }_{3}{ }_{3}{ }^{\text {J Jan }}$ | ${ }_{\text {2\% }}^{\text {25\% July }}$ | East Sulilian Mines | ${ }_{9}^{6.20}$ | 6.10 830 810 910 | c 38.800 | ${ }_{69 \mathrm{c}}^{\text {S. Jan }}$ | 1.52 May 810 Sep |
|  | ${ }^{71 / 4}$ | 7 7 7/20 | 132.670 |  | ${ }_{1.05}$ Aug | Eastern Metals -- \& Refining Litd | ${ }^{7} .05$ | $\begin{array}{ll}6.80 \\ 6.15 \\ 61 / 4 & 6^{1 / 2}\end{array}$ | [ $\begin{aligned} & \text { 8,400 } \\ & 2,935\end{aligned}$ | ${ }_{3}^{4.00}{ }_{3}^{4} 4 \mathrm{Appr}$ | ${ }_{7}^{8.10}$ |
| Canadian Oil ${ }^{\text {Cif }}$ Gas Reserves------- ${ }^{1}$ | 1- ${ }^{1}$ | 311/6 $331 / 4$ | 16,861 | ${ }_{28}{ }^{\text {Jan }}$ | 351/4 Jun | Eastern steel Prod | $6^{3 / 8}$ | $\begin{array}{ll}61 / 8 & 1 / 2 \\ 19 / 2 & 20\end{array}$ | ${ }_{0}{ }^{2} 300$ | $8^{1 / 4}$ Jan | $201 / 2 \mathrm{Nov}$ |
| Canadian Petrofina Litd pre | $10{ }_{310}^{25}$ | 25 $261 / 8$ <br> 3.00 3.15 | $\begin{array}{r}1.334 \\ 61.760 \\ \hline 1\end{array}$ |  | ${ }_{3.50}^{283 / 5 \text { July }}$ | Easy Washing Ma | - $\quad \overline{36}$ | $36361 / 2$ | $2 \quad 160$ | ${ }^{293} / 8 \mathrm{Mar}$ | Sep |
|  | ${ }^{3.10}$ | 3.00 <br> 4.00 | - | ${ }_{3.70}^{1.72}$ Oct | 111/3 July | ${ }_{\text {Eddy }}$ Paper class A- | 66 |  | c $\quad 2.800$ | ${ }_{51 \mathrm{c}}^{33} \mathrm{c}$ Oct | ${ }_{79 \mathrm{c}}^{81 / 2 \mathrm{cman}}$ |
| Canadian Pipelines \& | 4.30 | 18 <br> .18 <br> 93 | 100 | ${ }_{69}^{11 / 2} \mathrm{Jan}$ | ${ }_{97}^{20}{ }_{9}{ }^{\text {Sep }}$ | Elder Mines ----- | $8 \overline{\mathrm{c}}$ | ${ }_{756} 90 \mathrm{c}$ | c 15,100 | ${ }^{45 \mathrm{c}}$ Mar | 1.10 Jun |
| Canadian Salt | * - | ${ }_{31}^{93}$32 94 <br> $1 / 2$  | 50 435 | ${ }_{29}^{69}$ \% ${ }^{\text {Jan }}$ | ${ }_{47} 97 / 2 \mathrm{Mar}$ | ${ }_{\text {Eil }}^{\text {Eldrich Men-Rey Oill }}$ - |  | $8^{81 / 2 \mathrm{c}}$ 9c | c $\begin{aligned} & 9,832 \\ & 8750\end{aligned}$ | ${ }^{61 / 2 \mathrm{c} \text { e Jan }} 7$ | 13 c $141 / 2 \mathrm{c}$ July July |
| Canadian vickers -----------------*********** | * 31 |  |  |  |  | ${ }_{\text {El }}$ Sol Gold Mines | $97 / 80$ | $\begin{array}{ll}\text { 97ma } & 100 \\ { }_{119} & 119\end{array}$ | (100 | $110{ }^{1 / 4 \mathrm{C}} \mathrm{Feb}$ | 119 Nov |
| Canadian Walpaper Mfrs class A----2* |  |  | ${ }_{825} 100$ | ${ }_{181 / 2}^{11}$ Jan | ${ }_{20}^{131 / 2 \mathrm{May}}$ | Electra Investmen | ${ }_{28 \mathrm{c}}^{-7}$ |  | $\begin{array}{lll}\text { c } & 5,800 \\ 52\end{array}$ | ${ }_{35}^{18 \mathrm{C}} \mathrm{Mar}_{\text {Feb }}$ | ${ }^{545}$ July |
|  | ${ }_{60}{ }^{20}$ | $\begin{array}{lll}18,212 \\ 2.75 & 3.00\end{array}$ | 5,700. | 2.55 Oct | ${ }_{5.25}^{20} \mathrm{Jan}$ | Eumire Life Insurance | 1.53 |  | 3 38,556 | 1.03 May | 2.94 Oct 1.70 Oct |
|  | $1{ }^{1} 1.15$ | 1.15 |  | ${ }^{1.10}$ Oct | ${ }_{5.20}^{1.85} \mathrm{Jan}$ | Eureka Corp Warrants ext. to Jan 1 1956-----250 | c 600 | ${ }_{600}^{1800}$ | c 19,916 | ${ }^{21 \mathrm{c}}$ July |  |
|  | 2.02 | $\begin{array}{ll}2.02 \\ 700 & 2.05 \\ 700\end{array}$ | , 500 | 66 c July | 1.85 Sep |  |  |  |  |  |  |
| Canso Casioo Gorsiar Asbestos Cuart | 8.00 | ${ }_{7.85} 8.25$ | 3,875 | 5.95 Jan | ${ }^{121 / 4} 5$ July | Falconbridge Nickel -----3-1 |  | 223/4 ${ }^{23}$ | 23 1,747 | ${ }_{4} \mathrm{~N}$ Nov |  |
| Sstle Trethewey | -1.90 | 3,75 3.90 <br> 5.95  <br> .15  | 1,000 10,700 | 2.70 Jan 4.50 Jan | ${ }_{7}^{5.50} \mathbf{\text { Mar }}$ | ${ }_{\text {Fanny }}$ Farmer Candy- | 26 .88 | 1.901 .99 |  | ${ }_{1.80}^{25}$ Jan | 5 |
| Central Explorers ---------------------------------- | $\begin{array}{ll}-1 & \begin{array}{l}6.00 \\ 2.11\end{array}\end{array}$ | 10 2.25 | 11,975 | ${ }_{4}^{4.50}$ Jann | ${ }^{\text {7 }}$ | Faraday Uranium Mines | 1.88 <br> 2.30 | 1.90 2.30 2 | (1) | (1.72 Jan ${ }_{31 \mathrm{c}} \begin{aligned} & \text { Nov }\end{aligned}$ | ${ }_{48 \mathrm{c}}^{2.91}$ Aug |
|  |  | , | 14,190 7874 | ${ }_{1}^{1.35 \mathrm{c}} \mathrm{Jun}$ |  | $\xrightarrow{\text { Fargo Oills }}$ Farwest Tungsten Copper- | 1.310 | 31 c | 26,610 |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |

## CANADIAN MARKETS



## CANADIAN MARKETS



## OVER-THE-COUNTER SECURITIES

Investing Companies



## Insurance Companies




## Obligations of Government Agencies

|  | Bid | Ask |  | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Federal Home Loan Banks- |  |  | Federal Land Bank Bonds- |  |  |
| 2.40 s Jan. 16, 1956 | 99.29 | 99.31 | $2^{5 / 8}$ S May 1, 1956 | 99.24 | 99.28 |
| 2.25s Feb. 15, 1956_--------- | ${ }_{99}^{99.26}$ | ${ }^{99.30}$ | $27 / 6 \mathrm{~s}$ Sept. 14,1956 | 99.25 | ${ }_{99.29}$ |
| 3s March 15, 1956---------- | 99.30 | 100.1 | $13 / 4 \mathrm{~s}$ Oct. 1, 1957-55 | 97.22 |  |
| 2.50s April 16, 1956 | 99.25 | 99.29 | 23/4S May 1, 1958 | 99.4 | 99.12 |
| $27 / 8 \mathrm{~s}$ May 15, 1956 | 99.29 | 100.1 | $21 / 4 \mathrm{~S}$ Nov. 1, 1958 | 97.18 | 97.2 a |
| 3s June 15, 1956 | 99.30 | 100.1 | $21 / 4 \mathrm{~s}$ May 1, 1959 | 97.12 | 97.20 |
| 31/8s July 16, 1956--.------- | 99.31 | 100.2 | $21 / 4 \mathrm{SFeb} .1,1960$ | 96.14 | 96.22 |
| 31/6s Sept. 17, 1956 | 99.30 | 100.1 | 21/2S June 1, 1960 | 97.12 | 97.20 |
| 1.90s Feb. 1, 1956 | 99.22 | 99.26 |  |  |  |
| 2.35s June 1, 1956 | 99.18 | 99.22 | Federal Natl Mortgage Assn- |  |  |
| 2s June 1, 1957-------------- | 98.2 | 98.10 | $21 / 2 \mathrm{~S}$ Jan. 20, 1958 | 98.14 | 98.22 |

U. S. Gertificales of Indebledness \& Notes

| Maturity- | Bid | Ask | Maturity- | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Certificates of Indebtedness- |  |  | Treasury Notes-(Cont.)- |  |  |
| 11/4s Dec. 15, 1955 | 99.30 | 99.31 | $11 / 2 \mathrm{~S}$ April 1, 1957.- | 98.18 | 98.26 |
| 1/8s March 22, 1956 | 99.27 | 99.29 | $13 / 8$ s May 15, 1957 | 98.27 | ${ }_{98}{ }^{29}$ |
| ${ }^{28}$ June 22, 1956 | 99.24 | 99.26 | 2 S Aug. 15, 1957 |  | 99.2 |
| 21/4s June 22, 1956 | 99.28 | 99.30 | 11/2s Oct. 1, 1957 | 98.10 | 98.18 |
| Treasury Notes- |  |  | $11 / 2$ S April 1, 1958 | 97.24 |  |
| 13/4 Dec. 15, 1955 | 99.31 | 100 | $11 / 2 \mathrm{~S}$ Oct. 1, 1958 | 96.30 | 97.6 |
| 15/8s March 15, 1956 | 99.24 | 99.26 | 17/ss Feb. 15, 1959 | 97.12 | 97.14 |
| 11/2s. April 1,1956 | ${ }_{9} 9.20$ | ${ }_{99}^{99.28}$ | $11 / 2 \mathrm{~s}$ April 1, 1959 | 96.16 | ${ }^{96.24}$ |
| 2 s Aug. 15, 1956 | 99.22 | 99.24 | $11 / 2 \mathrm{~S}$ Oct. 1,1959 | 95.30 | 96.6 |
| 11/2s Oct. 1, 1956 | 99.12 | 99.20 | $11 / 2 \mathrm{~s}$ April 1, 1960 | 95.12 | 95.20 |
| 2\%/8s March 15, 1957 | 100.11 | 100.13 | 11/2s Oct. 1, 1960 | 94.28 | 95.4 |

Federal Intermediale Credir Bank Debentures

| Rate | Dated | Due | Bid | Ask | Rate | Dated | Due | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2.05\% | 6-1-55 | 12-1-55 | b2.60 | 2.10\% | 2.30\% | 8-1-55. | 5-1-56 | b2.95 |  |
| $1.60 \%$ | 3-1-55 | 12-1-55 | b2.60 | 2.10\% | 2.55\% | 9-1-55 | 6-1-56 | ${ }^{\text {b2 }} 3.00$ | $2.75 \%$ |
| 1.95\% | 4-1-55 | 1-3-56 | b2.70 | $2.40 \%$ | 2.80\% | 10-3-55 | 7- 2-56 | ${ }_{\text {b }} 3.00$ | 2.80\% |
| 2.15\% | 5-2-55 | 2-1-56 | b2.75 | 2.50\% | 2.95\% | 11-1-55 | 8-1-56 | b3.05 | 2.95\% |
| 2.15\% | 6- 1-55 | 3-1-56 | ${ }^{\text {b2 } 2.85}$ | 2.60\% | 3.00\% | 12-1-55 | 94 -56 | ${ }_{\text {b3 }} 10$ | 3.00\% |
| 2.30\% | 7-1-55 | 4-2-56 | b2.90 | 2.65\% |  |  |  |  |  |

## United States Treasury Bills

|  | ${ }_{\text {Dollar Value }}^{\text {Did }}$ |  |  | $\underset{\substack{\text { Dollar Value } \\ \text { Bid }}}{\text { Ask }}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| December 1, 1955 | 99.983 | 99.985 | January |  |  |
| December 8, 1955 | 99.942 | 99.947 | January 26, 195 | ${ }_{99.626}^{99.674}$ | ${ }_{99.639}^{99.685}$ |
| December 15 , 1955 | ${ }^{999.901}$ | ${ }^{99.910}$ | February | 99.564 | ${ }_{99.578}$ |
| December ${ }^{\text {December }} 29,195$ |  | ${ }_{99836}^{99.873}$ | ${ }_{\text {February }}$ | 99.517 | ${ }^{99.534}$ |
| January 5\%, 1956 | ${ }_{99.761}^{99.819}$ | ${ }_{99.772}$ |  |  |  |
| January 12, 1956 | 99.718 | ${ }_{99.730}$ |  |  |  |
| Bank \& Trust Pompanies |  |  |  |  |  |
| New $\mathbf{Y}$ | $236 \quad 244$ |  | Par | Bld | Ask |
| Bank of New York-----------100 |  |  |  | 38 | 42 |
| Chase Manhattan Bank --12.50 |  |  |  | 82 |  |
| Chem Corn Exchange Bank--10 |  |  |  |  |  |
| Commerctal State Bk \& Tr-- 25 | 56 |  | National Bank \& Crust | 108 |  |
| (White Plains N Y) --------5 | 32 | $34^{1 / 2}$ |  |  |  |
| Empire Trust ---- | $\begin{aligned} & 165 \\ & 283 / 4 \\ & 52 \end{aligned}$ | $\begin{aligned} & 1733{ }^{301 / 4} \\ & 5 \\ & 56 \end{aligned}$ | Northern Trust Co...----100 | ${ }_{545}^{53}$ |  |
| Federation Bank \& Trust_---100 |  |  |  | $\begin{gathered} 36 \\ 260 \\ 260 \\ 61 \\ 46 \end{gathered}$ | 382706449 |
| First National city Bank |  |  |  |  |  |
| of New York-- | $631 / 2$ | $65^{1 / 4}$ |  |  |  |
| First Westchester Nat1 Bank | 39 | 43 |  |  |  |
| Franklin National Bank- <br> Franklin Square N Y_ $\qquad$ | 571/2 | 611/2 | Connecticut- |  |  |
|  | $\begin{aligned} & 81 / 4 \\ & 500 \\ & 39 \\ & 321 / 4 \end{aligned}$ | $\begin{aligned} & 841 / 4{ }^{8} 55^{43} \\ & 33^{3} / 4 \end{aligned}$ | new. common $\$ 12.50$ pa | $351 / 2$ | $381 / 2$ |
| Hanover (The) Bank---------10 |  |  | Hartford National Bank \& Trust Con | 321/2 | 341/2 |
| Industrial Bank of Commerce-10 Irving |  |  |  |  |  |
| ng | $\begin{aligned} & 205 \\ & \begin{array}{c} 47 \\ 871 / 4 \end{array} \end{aligned}$ | $\begin{gathered} 220 \\ 52 \\ 891 / 4 \end{gathered}$ | National Bank of Detroit-_--10 | 671/2 | 691/2 |
| Long Island Trust |  |  | Jersey City- | 54 |  |
| Manufacturers Trust Co--20 Meadow Brook National Bank |  |  | First . National Bank-..-.-.-- 25 |  |  |
| Morgan (J Preeport © Co Inc---100 | $\begin{array}{r} 301 / 2 \\ 306 \end{array}$ | $\begin{array}{r} 341 / 2 \\ 318 \end{array}$ | Security-First Nat'l Bank_-12.50 | 54 |  |
| New Yoris Trust----------25 | $\begin{gathered} 77_{21 / 2}^{21 / 2} \\ 91 / 4 \end{gathered}$ | $\begin{aligned} & .751 / 2 \\ & 231 / 2 \\ & 103 / 4 \end{aligned}$ | PittsburghMellon Nat Nank \& Trust--25 Peoples 1st Nat'l Bank \& Tr--20 <br> St. Louls- | 11552 | 12354 |
| Rye National Bank ${ }^{\text {R }}$ N |  |  |  |  |  |
| Security National Bank of |  |  |  |  |  |
| Huntington (L) 1) | $\begin{aligned} & 1081 / 2 \\ & 178 \end{aligned}$ | ${ }_{188}^{114}$ | First National Bank_-----170 | $\begin{aligned} & 591 / 4 \\ & 611 / 21 / 2 \\ & 701 / 21 / 2 \end{aligned}$ | $631 / 2$$65 / 1$$651 / 2$$751 / 2$ |
| tering National------------25 |  |  |  |  |  |
| Trade Bank \& Trust Co United States Trust $\qquad$ 10 | ${ }_{387}^{17 / 2}$ | 19 | St Louis Union Trust-------- 20 <br> San Francisco- <br> Bank of Amer N T \& S A_ 6.25 |  |  |
|  |  |  |  | 407/8 | 42 |


| onds- | Bid |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Burlington Indus- | Bid | Ask | Bonds-(Cont.) Utah Power \& Light $3^{5} \% \mathrm{~s} 1085$ |  | Ask |
| Container Corp of Amer- $3.30 \mathrm{~s}$ | 103 | 1031/2 | West Texas Utilities 33/8 s__ 1985 | 105 $1001 / 2$ |  |
| Dayton Rubber 4s--------19 | $100{ }^{3 / 4}$ | 1011/4 |  |  |  |
| Illinois Bell Telep $31 / 48$ | 101 |  | Stocks |  |  |
| National Tea Co |  |  | El Paso Nat Gas $4.40 \%$ pfd_- 100 | 111 | $112^{1 / 2}$ |
| $31 / 2 \mathrm{~s}$ - 19 |  |  |  |  |  |
| Ohio Edison 31/4s | 106 | 1061/2 | Kaiser Alum \& Cherica | $591 / 2$ | $601 / 2$ |
| Ohio Power 33/3S_-------1985 | 1031/4 | $1033 / 4$ | $4.75 \%$ preferred ------ 50 | 52 | $521 / 2$ |
| Pacific Power \& Lgt 35/8S_-1985 | 1011/4 |  | Tenn Gas Transmission- |  |  |
| Radio Corp of Amer 31/2S_-1980 | 1121/4 | $1123 / 4$ | Texas Eastern Transmission 100 | 1041/4 | $1051 / 4$ |
| Southern Bell Telep 31/4S--1995 |  | 1013/4 | Texas Eastern Transmission- |  |  |
| Southrn New Engl Tel 31/48_1989 | 1001/2 | 1011/2 | Transcontined | 102 | 103 |
| Tennessee Gas Trans 37/8s_1976 | 103 | 1031/2 | $4.90 \%$ preferred | 102 | 103 |

[^1]$\dagger$ tex-two-for-one stock spit.
Ex $100 \%$ stock dividend.
Admitted to 1isting on the Now York
Stock Exchange.
${ }^{\mathrm{x}} \mathrm{Exx}$-divididend.
a Neta asset volue
b Bid yild price.

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Pre liminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 26, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $3.8 \%$ above those of the corresponding week last year. Our preliminary total stands at $\$ 18,399,391,281$ against $\$ 17,724,583,799$ for the same week in 1954. At this center there is a loss for the week ending Friday of $6.7 \%$. Our comparative summary for the week follows:

| CLEARINGS-RETURNS BY TELEGGAPH |  |  |  |
| :---: | :---: | :---: | :---: |
| k Ending Nov. $26-$ | 1955 | 1954 | \% |
| New York - | 98,726,499,593 | \$9,310,250,302 |  |
| Chicago | 897,250,056 | 816,875,454 | + 9.8 |
| Philadelphia | 1,095,000,000 | 1,004,000,000 | +9.1 |
| Boston | 603,625,411 | 574,596,191 | + 5.1 |
| Kansas Clty | 349,628,182 | 319,600,577 | + 9.4 |
| St. Louis. | 326,500,000 | 297,000,000 | + 9.9 |
| San Francis | 566,979,000 | 457,707,190 | +23.9 |
| Pittsburgh | 377,456,409 | 326,862,202 | +15.5 |
| Cleveland | ${ }^{4} 460,000,000$ | 418,452,039 | +9.9 |
| Baltimo | 308,306,820 | -275, 838,311 | +11.8 |
| Ten cities, five days__.__, | \$13,711,245;471 | \$13,801,182,266 | -0.7 |
| Other cities, five days | 3,830,516,648 | 3,139,472,228 | +22.0 |
| Total all cities, five days | \$17,541,762,119 | \$16,940,654,494 | + 3.5 |
| All cities, one day | 857,629,162 | 783,929,305 | +9, |
| Total all cities for week *Estimated. | ,391,2 | 3,7 | + 3 |



Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week - week ended Nov. 19. For that week there was an increase of $11.2 \%$, the aggregate clearings for the whole country having amounted to $\$ 24,541,656,218$ against $\$ 22,060,485,119$ in the same week in 1954. Outside of this city there was a gain of $8.1 \%$, the bank clearings at this center showing an increase of $14.6 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of $14.5 \%$, in the Boston Reserve District of $15.8 \%$ and in the Philadelphia Reserve District of $8.2 \%$. In the Cleveland Reserve District the totals record a gain of $13.9 \%$, in the Richmond Reserve District of $4.2 \%$ and in the Atlantic Reserve District of $6.4 \%$. The Chicago Reserve District has to its credit an increase of $15.3 \%$ and the St. Louis Reserve District of $10.5 \%$, but the Minneapolis Reserve District suffers a decrease of $2.8 \%$. In the Dallas Reserve District the totals are smaller by $1.5 \%$, but in the Kansas City Reserve District the totals are larger by $2.9 \%$ and in the San Francisco Reserve District by $1.8 \%$.

In the following we furnish a summary by Federal Reserve Districts:
summary of bank clearings

| ek | $\stackrel{1955}{\mathrm{~s}}$ | $\underset{5}{1954}$ | Inc. or <br> Dec. | ${ }_{\$}^{1953}$ | $\frac{1952}{\$}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1st Boston | 981,735,094 | 848,088,27 | +15.8 | 812,922,288 | 1,187,991 |
| 2nd New York ---------11 | 12,717,344,490 | 11,108,190,892 | +14.5 | 10,784,103,086 | 9,890,824,127 |
| 3rd Philadelphia ---------11 | 1,567,522,371 | 1,448,187, 160 | + 8.2 | 1,354,288,420 | 1,419,338,405 |
| 4th Cleveland ------------7 | 1,525,159,824 | 1,338,712,514 | +13.9 | 1,373,073,864 | 1,257,274,697 |
| 5th Richmond.-.---------- 6 | 790,506,970 | 758,996,87 | + 4.2 | 720,999,443 | 683,731,657 |
| 6 th Atlanta | 250,062,572 | 1,174,667,166 | +6.4 | 1,105,926,868 | 1,055,263,202 |
| 7th Chicago _------.---.- 17 | 1,760,503,561 | 1,527,477,441 | +15.3 | 1,390,430,756 | 1,288,415,022 |
| 8th St. Louis ----------- 4 | 820,537,126 | 742,257,8 | +10.5 | 750,893,249 | 696,860,662 |
| 9th Minneapolis | 631,471,804 | 649,870,272 | $-2.8$ | 605,475,797 | 575,829,807 |
| 10th, Kansas City _----.-10. | 704,249,589 | 684,615,38 | + 2.9 | 640,941,727 | 690,034,747 |
| 11th Dallas | 559,923,920 | 568,462,677 | -1.5 | 522,373,621 | 499,974,327 |
| 12th San Francisco------10 | 1,232,638,897 | 1,210,958,6 | +1.8 | 550,567 | 6,001,032 |
| Total ----------------110 cities | 24,541,656,218 | 22,060,485, | +11.2 | 21,182,979,686 | 20,024,735,676 |
| Outside Ne | 12,354,048,8 | 11,428,359, | + 8 | 10,828,947 | 522, |

We now add our detailed statement showing the figures for each city and for the week ended November 19, for four years:

| Clearings at- | Week Ended November 19- |  |  |  | ${ }_{5}^{1952}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 1955 | 1954 | ${ }_{\text {Dec. }}^{\text {Inc. or }}$ | $\stackrel{1953}{8}$ |  |
| First Federal Reserve District-Boston- |  |  |  |  |  |
| Maine-Bang | 3,27 | 2,417,801 | +35.6 | 2,336,965 | 2,381,031 |
| Portland | 7,976,569 | 6,891,231 | +15.7 | 6,122,208 | 5,205,572 |
| Massachusetts-Bo | 756;391,112 | 693,565.502 | +91. | $665,856,449$ | 55,846,26 |
| Fall River | 5,047,295 | 4,322,619: | +16.8 | 3,954,090 | 3,420,600 |
| Lowell | 1,674,951 | 1,431,321 | +17.0. | 1,265,414 | 1,491,398 |
| Now Bedford | 4,493,664 | 4,408,549, | 1.9 | 3,955,082 | ,896 |
| Springfield: | 16,5096,683 | 16,514,264 | -0.0. | 12,799,189 | 12,995,328 |
| Wörcester | 13,666,930 | 10,819,533 | +25.8 | -9,682,284 | 9,536,918 |
| Connecticut-Ha | 53,303,956 | 40,459,540. | $+31.7$ | 40,992,091 | 35,775,483 |
| New Haven. | 25,515,255 | 20,795,144 | + 22.7 | 18,281,492 | 16,901,026 |
| Rhode Tsiland-Providence. | -90,609,000 | -43;450,800 | 108.5 | 45,447,700 | 42,681,500 |
| New Hampshire-Manchester | 3,333,273 | 3,011,969 | +10.7 | 2,229,324 | 2,033,979 |
| Total (12 cities) | 981,735,094 | 348,088,273 | +15.8 | 812,922,288 | 1,187,9 |
| Second Federal Reserve District-New York- |  |  |  |  |  |
| New York-Albany_ | 45,865,852 | 46,942,944 | $-2.3$ | 29,327,082 | 17,426,086 |
| ${ }^{\text {Binghamton }}$ | 3,917,040 | 4,301,918 | -8.9 | 4,128,192 | 3,930,479 |
| Buffalo -- | 175,918,818 | 152,912,080 | +15.0 | 151,395,161 | 135,337,409 |
| Elmira | 3,389,676 | 3,410,996 | - 0.6 | 2,908,615 | 3,051,923 |
| Jamestown | 3,596,131 | 2,735,779 | +31.5 | 2,821,668 | 2,535,547 |
| New York | 12,187,607,410 | 10,632,125,191 | +14.6 | 10,354,032,296 | 9,502,283,459 |
| Rochester | 42,807,114 | 41,162,388 | + 4.0 | 36,784,615 | 30,784,318 |
| Syracuse | 26,807,323 | 23,131,554 | +15.9 | 19,534,712 | 19,147,258 |
| Connecticut-Stamford | 29,451,621 | 26,111,185 | +12.8 | 25,738,842 | 22,221,442 |
| New Jersey-Newark | 93,854,412 | 84,328,043 | +11.3 | 72,730,847 | 62,101,989 |
| Northern New Jersey | 104,129,023 | 91,028,814 | +14.4 | 84,701,056 | 92,004,217 |
| Total (11 cities) | 12,717,344,4 | 11,1 | +14.5 | 10,784,103, | 9,890,824,127 |

Third Federal Reserve District-Philadelphia-

|  | $\begin{gathered} 19.55 \\ \$ 8 \end{gathered}$ |
| :---: | :---: |
| Pennsylvania-Altoona -- | 1,639,746 |
| Bethlehem | 1,691,581 |
| Lester | 2,272,133 |
| Philadelphia | 5,073,812 |
| Reading | 1,500,000,000 |
| Scranton | 4,514,248 |
| Wilkes-Barre | 6,846,366 |
| York | , 200,000 |
| Delaware-Wilmington | 18.239294 |
| New Jersey-Trenton. | 13,790,799 |
| Total (11 c |  |

Fourth Federal Reserve District-Cleveland-

| - | 11,40 |
| :---: | :---: |
| Cleveland | $309,425,569$ 602391046 |
| Columbus | 5 |
| Mansfield | 12,073,525 |
| Pennsylvania-Pitstsurgh----------- |  |
|  |  |

Fifth Federal Reserve District-Richmond-


## Sixth Federal Reserve District-Atlanta-



Seventh Federal Reserve District-Chicago-


Eighth Federal Reserve District-St. Louis-
 Tennessee-Memphis-
$200,531,852$
$199,967,572$
$3,037,702$
Total (4 cities)
820,537,126
Ninth Federal Reserve District-Minneapolis-

> | $384,100,000$ |
| :---: |
| $181,932,273$ |
| 172,220 |

+8.6
+10.2
+15.4
$413,900,000$
$168,698,488$ $173,339,051$
$2,886,499$
742,257,823 $\qquad$
$364,600,000$
$159,: 44.448$
$169,197.365$
$169 ; 197,3 \times 5$
$3,517,829$
3
696,860,662


Minnesota-Duluth
Minneapolis

$10,380,988$
$421,720,477$
421,720,4

631,471,80
Tenth Federal Reserve District-Kansas City-


| 8,638,996 | +20.2 | 10,234,782 |
| :---: | :---: | :---: |
| 441,433,613 | -4.5 | 404,990,817 |
| 157,004,595 | + 0.8 | 153,776,269 |
| 13,391,359 | +1.0 | 10,038,353 |
| 5,072,296 | + 13.1 | 4,830,001 |
| 8,212,540 | -10.2 | 6,941,404 |
| 16,116,873 | -10.5 | 14,664,171 |

$\begin{array}{r}10,948,121 \\ 384,582,561 \\ 144,225,091 \\ 10,542,035 \\ 5,651,415 \\ 6,114,764 \\ 14,295,760 \\ \hline\end{array}$


Eleventh Federal Reserve District-Dallas-

+31.3
+2.9
+6.1
+16.2
+18.0
$+\quad 2.9$


499,974,327

## Twelfth Federal Reserve District-San Francisco-

| Washington-Seattle | 168,251,797 |
| :---: | :---: |
| Yakima | 5,948,327 |
| Oregon-Portland | 229,663,591 |
| Utah-Salt Lake City | 87,762,404 |
| California-Long Beach | 28,146,134 |
| Pasadena | 18,459,983 |
| San Francisco | 646,803,834 |
| San Jose | 26,812,007 |
| Santa Barbara | $6,588,903$ $14,201,917$ |
| Stockton |  |
| Total (10 cities). | 1,232,638,897 |
| Grand total (110 cities) | 24,541,656,218 |
|  | 12,3 |

$\xrightarrow[\text { (a) Clearing operations discontinued }]{\text { Outside }}$

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
foreign exchange rates certified by federal reserve bank to treasury under tariff act of 1930 NOVEMBER 18 To NOVEMBER 24,1955 , inclusive


## Statement of Condition of the Twelve Federal Reserve Banks Combined

|  | $\begin{gathered} \text { Nov. } 23, \\ 1955 \end{gathered}$ | $\begin{gathered} \text { Nov. } 16, \\ 1955, \end{gathered}$ | $\begin{gathered} \text { Nov. } 24, \\ 1954, \end{gathered}$ |
| :---: | :---: | :---: | :---: |
| old certificates |  |  |  |
| Redemption fund for F. R. notes | 867,002 | $\xrightarrow{20,155,303}$ | 20,176,104 |
| Total gold cèrtificate re | 21,005,355 | 21,000,356 | 21,029,981 |
| F. R. notes of other banks | 224,989 | 242,460 | 128,650 |
| Other cash | 323,153 | 331,144. | 326,751 |
| Discounts and advanc | 795,897 | 547,916 | 437,307 |
| Industrial loans | 733 | 674 | 509 |
| Acceptances-bougth outright | 16,981 | 16,174 |  |
| U. S. Government securities: |  |  |  |
| Bought outright- |  |  |  |
| Bills | 1,166,846 | 1,265,546 | 0 |
| Certificates | 2,520,076 | 2,520,076 | 6,599,791 |
| Notes | 417.399,536 | 17,399,53 | 13,029,021 |
| Bonds | 4,801,750: | 2,801,750 | 3,092,550 |
| Total bought outright. <br> Held under repurchase agreement | 23,888,208 | 23,986,908 | 553,362 |
|  |  |  |  |
| S. Government securities | 23,888,208 | :23,986,90 | 24,553,362 |
| Total loans and securities Due from foreign banks ............... | 24,701,819 | 24,551,672 | ,991,178 |
|  | 22 |  |  |
| Bank premises | 4,750,795 | 5,962,732 | 3,906,265 |
|  | 60,430 | 182,8 | 54,337 |
| Total assets ------- | 51,257,231 | 331, |  |
| Liabilities- |  |  |  |
| Federal Reserve n | 6,579,3 | 6,406 | 26,009,937 |
| Deposits- |  |  |  |
| Member bank-reserve accounts.- | 18,532,824. | 18,657,786 | 919,721 |
| U. S. Treasurer-general account <br> Forelgn <br> Other $\qquad$ | 478 | 635,13 | 537,883 |
|  | 404,203 | 383,466 | 400,315 |
|  | 379,823 | 395,572 | 362,868 |
| Total deposits $\qquad$ Deferred availability cash items Other liabilities and accrued divs.-- | 19,795,717 | 20,071,960 |  |
|  | 3,695,271 | 4,674,254 | , 270,659 |
|  | 20,482 | 19,695 | 21,130 |
|  | *50,091,328 | 51,172,137 | 49,522,513 |
|  |  |  |  |
|  | 300,165 | 299,896 | 283863 |
| Surplus (Section | 660,901 | 660,901 | 625,013 |
|  | 27,543 | 27,543 | 27.543 |
| Other capital accounts | 177,294 | 171,094 | 27.543 175,464 |
| Total liabilities \& capital accounts Contingent liability on acceptances purchased for foreign corre-spondents spondents $\qquad$ | 51,257,231 | 52,331,5 |  |
|  |  |  | ,402 |
|  |  |  |  |
|  | 27,734 | 26,681 | 17,872 |
| , Ratio of gold certificate reserves to \& deposit and F. R. note liabilities | 2,312 | 2;452 | 2,040 |
|  |  |  |  |
|  | 45.3\% | 5.2 |  |

## Condilion Statement of Nember Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in 94 leading cities shows the following principal changes for the week ended Nov. 16: Increases of $\$ 413,000,000$ in loans addjusted, $\$ 300,000,000$ in balances with domestic banks, $\$ 638,000,000$ in United States Government deposits, and $\$ 559,000,000$ in demand deposits credited to domestic banks, and a decrease of $\$ 334,000,000$ in borrowings.
Commercial, industrial and agricultural loans increased $\$ 118,000,000$ in New York City, $\$ 45,000,000$ in the San Francisco District, $\$ 43,000,000$ in the Chicago District, $\$ 25,000,000$ in the Dallas District, and a total of $\$ 298,000,000$ at all reporting member banks. Real estate loans and "other" loans increased $\$ 37,001,000$ and $\$ 25,-$ 000,000 respectively.
Holdings of Treasury bills and of United States Government bonds increased, and holdings of Treasury certificates of indebtedness and of Treasury notes
decreased; there was a net increase of $\$ 77,000,000$ in holdings of United States Government securities.
Demand deposits adjusted increased in seven districts and the net increase at all reporting member banks was $\$ 72,000,000$. Time deposits decreased $\$ 103,000,000$, of which $\$ 61,000,000$ was in the San Francisco District.
Borrowings from Federal Reserve Banks decreased $\$ 634,000,000$ and borrowings from others increased $\$ 300$,000,000 . Loans to banks increased $\$ 255,000,000$.
A summary of assets and liabilities of reporting member banks follows:

| 1. |  | $\begin{aligned} & \text { Increas } \\ & \text { Decrease } \end{aligned}$ | $(+) \text { or }$ -) Since |
| :---: | :---: | :---: | :---: |
|  | Nov. 16, | Nov. 9 , | Nov. 17, |
|  |  |  |  |
| ASSETS- | ( In mi | ions of do |  |
| Loans and investments adjusted* | 85.781 | +522 |  |
| Loans adjusted ${ }^{\text {* }}$ | 47.017 | +413 | +7,514 |
| Business loans | 25,783 | +298 | +3,676 |
| Loans to brokers and dealers for purchasing or carrying securities | 2,646. |  |  |
| Other loans for purchasing or carry- |  |  |  |
| ing securities | ,249 |  |  |
| Real estate loans | 8,143 | + 37 | +1.092 |
| Other loans | 9,935 | + 25 |  |
| U. S. Government securities-total-- | 30,377 | + 77 +7 | -7,300 |
| Treasury bills | 392 | +6157 | $-1,870$ |
| Treasury certificates of indebtedness | 1,053 | - 35 | $-1,306$ |
| Treasury notes | 7,645 | -96 | - 941 |
| U. S. bonds- | 20,747 | + 51. | -3,183 |
| Other securities | 8,387 | + 32 | - 178 |
| Loans to banks | 1,009 | +225 |  |
| Reserves with Federal Reserve Banks - - | 13,285 | -97 | - 771 |
| Cash in vault | 977 | -64 | +. 13 |
| Ealances in domestic ba | 2,686 | +300 | - 296 |
| LIABilities- |  |  |  |
| Demand deposits adj | 56,027 |  |  |
| Time deposits | 21,628 | -103 | + 407 |
| U. S. Government depos | 3,337 | +638 | -100 |
| Interbank deposits: |  |  |  |
| Domestic banks | 11,248 | +559 | - 873 |
| Foreign | 1,456 |  |  |
| Borrowings: |  |  |  |
| From Federal Reserve Banks | 472 | +634 | 624 |
| From others | 626 | $+300\}$ |  |

## Redemption Calls and Sinking Fund Nolices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue-

Notice of tender
Dats
Consumer Power Co., $\$ 4.52$ preferred stock
Potomac Edison Co., $4.70 \%$ cumul,
Dac 2

## Company and Issue-

 PARTIAL REDEMPTION $\begin{array}{llll}\text { Central Maine Power Co, } \\ \text { Central } \\ \text { Pacific Ry., } & 35 / 2 \% & 1 s t & \text { \& }\end{array}$ Chesapeake \& Ohio Ry.-
$37 / 8 \%$ refunding mortga
Colorado Interstate Gas Co.-
$3.35^{\prime} \%$
1st mtge. pipe line
 Great Northern Paper Co., $4.4 \%$ cum. preferred stock__Dec Iowa Power \& Light Co., $33 / 8 \%$ first mtge, bonds_-...-_Dec acksonville Terminal Co., $33 / 8 \%$ 1st mtge. bds., ser. A_-Dec Midi RR. Co., $4 \%$ bonds, foreign ser. due Dec. 1, 1960_...Dac Minnesota Mining \& Mfg. Co., $\$ 4$ cumulative pfd. stk.-_Dec National Supply Co., $41 / 2 \%$ cumulative preferred stock_._Dec Pacific Western Oil Corp., $3 \frac{1}{2} \% 15$-year s. f. debs.---Dec Panhandle Eastern Pipe Line Co., $31 / 4 \%$ debs due 1971_-Dec
Company and Issue- ..... ge

$\qquad$
Piedmont \& Northern
Texas \& Pacilc Ry.-
$37 / \%$ P

$\qquad$
$\begin{array}{cc}\begin{array}{cc}\text { Western } & \text { Light } \& \text { Telephone Co. Inc.- }\end{array} \\ 51 / 2 \% & \text { convertible preferred stock }\end{array}$ entire issue called136

Company and Issue-
Baltimor \& and issue-Page
Ref. \& gen. mitge. bonds, sertes C \& J J due 1995......Dee 1
Ref. \& gen. mtge. bonds, ser. G, due $1995 \ldots$
Southwestern ..... $\ddagger 2690$
910Southwestern Division-
1st mortgage 5\% bonds, series A, due 1980

41\% 1 st lien \& refunding mortgage bon
British Columbia Forest Products Ltt. -
$5 \%$ 10-year
$5 \% 10-$ year convertible sinking fund debetures
Carrier Corp
Carrier Corp., $\$ 3$ cumulative preferred stork-..........Nov 30
Continental Telephone Co., $5 \%$ gold debs., series
Corsinn

Continental Telephone Co., $5 \%$ gold debs., series A-
Corson. (G. \& W. H .), Inc., $5 \%$ debs. due Dec. 1,1978
Fruehauf Trailer $\mathrm{O} 0 ., \mathrm{A} .1 / 2 \%$ subord. debentures Fruehaur Trailer Co.. $41 / 2 \%$ subord. debentures.
General Outdoor Advertising Co., Inc., pfa. stock.
General Railway Singal Co., $5 \%$ cunul. pfd. stock.
Hanna (M. A.) Co., $\$ 4.25$ preferred scock. Hanna (M. A.) Co., $\$ 4.25$ preferred scock. pfd. stock
Hudson Coal Co. ist mtge. s. . $5 \%$ bonds. series A.
Murray Corp. of America, $4 \%$ preferred stock Murray Corp. of America, $5 \%$ 1st mortgage sinking fund bonds....
United Aircraft Corp., $5 \%$ preferred stock United Aircraft Corp., $5 \%$ preferred stock----
*Announcement in this issue. $\ddagger$ In Volume 181.

## DIVIDENDS

(Continued from page 14)

| Company | Per Share | When Patable | Holdera of Rec. |
| :---: | :---: | :---: | :---: |
| Financial Industrial Fund, Inc. | 3c | 12-15 | 11-30 |
| Fire Assn. of Philadelphia (quar | 55 c | 12-15 | 11-18 |
| Extra | 25 c | 12-15 | 11-18 |
| Firestone Tire \& Rubber, common (extra)- | 50c | 12-1 | 11 |
| $41 / 2 \%$ preferred (quar.) | \$1.121/2 |  | 11-15 |
| Flrst Bank Stock Corp. | $37.1 / 2 \mathrm{c}$ | 12-9 | 11-18 |
| First National Stores (quar | 50c | 1-3. | 1126 |
| First Security Corf. (s-a) | 600 | 12-10 | 12 |
| Firth Carpet Co. (qu | 10 c | 12-15 | 11-30. |
| Extra | 5 c | 12 -15 | 11-30 |
| Isher \& Porter, new common | 10 c | 12-1 | 10-15 |
| Stock dividend | $2 \%$. | -15-56 | 12-15 |
| ishman (M. H.) Co. (ouar | 15 c | 12-1 | 11-15 |
| Extra | 10 c | 12-1 | 11-15 |
| Fittings, Ltd., class A (s-a) | \$30c | 1-1 | 12-6 |
| Sitzsimmons Stores, class A | 30 c | 12-1 | 11-20 |
| Class B (quar. | 30c |  | 11-20 |
| Flagg-Utica, 5\% prior preferred | $62^{1 / 2}$ c . | 1-2-56 | 12-15. |
| Flintkote Co., common ıqua | 60 c | 12-10 | 11-16 |
| stock dividend | $5 \%$ | 12-17 | 11-16 |
| \$4 preferred (qua | \$1 | 1245 | 12-1 |
| Florida Power \& Light, com. (increased) -- | 30 c | 12-27 | 12-2 |
| 41/2\% preferred (quar.) | \$1.121/2 | 12-1 | 11-18 |
| 41/2\% preferred A (quar.) | \$1.121/2 | 12-1 | 11-18 |
| $41 / 2 \%$ preferred B (quar.) | \$1.121/2 | 12-1 | 11-18 |
| $41 / 2 / 6$ preferred C (quar.) | \$1.121/2 | 12-1 | 11-18. |
| 4.32\% preferred D (quar.) | \$1.08 | 12-1 | 11-18 |
| 4.35\% preferred E (quar.) | $361 / 4 \mathrm{c}$ | 12-1 | 11-18 |
| Flying Tiger Line, $5 \%$ pid A | 25 c | 12-15 | 10-31 |
| Foote Mineral Co, (quar.) | 10c | 12-13 | 11-23 |
| F'ord Motor. Ltd., ordinary (interim) | 21/2\% | 12 | 10-21 |
| Ford Motor (Canada) Ltd., class A (quar.) | \$\$1.25 | 12-15 | 11-18 |
| Class B (quar.) | $\ddagger$ \$1.25 | 12-15 | 11-18 |
| Fort Wayne Corrugated Paper | 25 c | 12-15 | 12-1 |
| Foremost Dairies, common (quar | 25 c | 1-3-56 | 12-15 |
| 4\% preferred (quas.) | \$1 | 1-3-56 | 12-15 |
| Fort Pitt Bridge Works (qua | 25 c | 12 | 11-15 |
| Foster-Wheeltr (quar.) | 40 c | 12-15 | 11-15 |
| Four Wheel Drive Auto Co | 25 c | 12-15 | 12-1 |
| Franco Wyoming Oil (annual) | 2.50 | 12-19 | 12 |
| Franklin Custodian Funds- |  |  |  |
| Preferred Stock Series_- | 8 c | 12-15 | 12-1 |
| Freeport Sulphur (increased qua | 75 c | 12-1 | 11-15 |
| French (Fred F.) Investing Co., Inc.---- ${ }^{\text {a }}$ ( ${ }^{\text {a }}$ |  |  |  |
|  |  |  |  |
| Fresnillo Co. | 59 c | 12-14 | 12-2 |
| rick Company (quar | 25 c | 12-15 | 12-1 |
| Extra | \$1 | 12-15 | 12- ${ }^{1}$ |
| rontier Refining, comm | 5 c | 12-15 | 12-1 |
| $7 \%$ preferred (quar.) | \$1.75 | 12-15 | 12.1 |
| Fruehauf 'rrailer Co., cominon | 50 c | 12-1 | 11-14 |
| Stock dividend | 2\% | 12-30 | 12-9 |
| Stock dividend | 100\% | 1-31 | 1-13 |
| New common (initial | 35 c | 3-1 | $2 \cdot 13$ |
| $4 \%$ preferred (quar.) | \$1 | 3-1 | 13 |
|  |  |  |  |
|  |  |  |  |
| \$3 non-cum. preferred ( s -a) | \$1.50 | 12-12 | 11-23 |
| Fuller (Geo. A.) Co. (quar.) | 25 c | 12-19 |  |
| Funsten (R. E.) Co., common (quar | $12^{1 / 2} \mathrm{c}$ | 12-1 | 11-18. |
| $41 / 2 \%$ conv. preferred (quar.) | $561 / 4 \mathrm{c}$ | 1-3 | 12-16 |
| Gardner-Denver Co., com. (quar | 50 c | 12-1 | 11.9 |
| Gas Service Co. rquar.) | 34 c | 12-9 | 11-15 |
| Gatineau Power Co., common | \#30c | 1-3 | 12. 1 |
| 5\% preferred (quar.) | \$\$1.25 | 1-3 | 12-1 |
| $51 / 2 \%$ General | +\$1.38 | 1-3 | 12-1 |
| General Acceptance Corp., common (quar.)General America Corp. | ${ }^{25} \mathrm{c}$ | 12-15 | 12 |
| General American Oil Co. of Texas------ 500 |  |  |  |
| Common (quar.) ---.------- | 15 c | 1-2-55 | 12-9 |
| $6 \%$ convertible preferred (quar. | 15 c | $1-2$ | 12 |
| General American Transportation Corp.-- |  |  |  |
| Increased cuarterly .-.---... |  |  | 12-2 |
| Extra | 25 \% | 12-23 | 12-2. |
| General Baking, \$8 pfd. (qua | \$2 | 12-24 | 12-9 |
| General Builders Supply, $5 \%$ pid. (q) | $311 / 4 \mathrm{c}$ | 12-30 | 12-16 |
| General Cigar Co., common (q | 25 c | 12 -15 | 11-3J |
| Extr | 25 c | 12-15 | 11.30 |
| 7\% pre | \$1.75 | 12-1 | 11-15 |
| General Dry Eatteries (qu | 15 c | 12-15 | 12-18 |
| General Dynamics (quar.) | 55 c | 1-10 | 11-18 |
| General Finance Corp. | 20 c | 12-15 | 12-1 |
| General Fireproofing | \$1 | 12-14 | 11-21 |
| Stock dividend | $10 \%$ | 1-3 | 11-21. |
| General Foods Corp. (increas | 85 | 12-3 | 11-14 |
| General Gas Corp. (cuar.) | 25 c | 11-23 | 11-15 |
| General Industries (increas | 350 | 12-15 | 12-5 |
|  | \$1 | 12.15 | 12-5 |
| General Instrument Corp. (quar | $121 / 2 \mathrm{C}$ | 1-16 | .12-16 |
| General Mills, 3 3/8\% preferred (quar | $843 / 3 \mathrm{c}$ | 12-1 | ${ }^{11-10}$ |
| General Mining \& Finance Corp..- | 25 c | 12-12 | $10-31$ |
| General Motors Corp., new com. | \$1 | 12-10 | 11-18 |
|  | \$1.25 | 2-1 |  |
| General ${ }^{\text {a }}$ Outdoor Adver | $93^{3 / 4} \mathrm{C}$ | $2-1$ |  |
| General Plywood, 5 \% preferred (qu | 50c | ${ }_{12-1}^{12-1}$ | ${ }_{11-15}^{1-1}$ |
| General Portland Cement | 40 c | 12.14 | 12-1 |
| Year-end | 50 c | 12-14 | 12.1 |
| General Refractories, com. (stock | 25\% | 11-29 | 112 |
| Common - |  |  | 12. |
| General Securities (year-end from longterm capital gains) |  |  |  |
| Stock dividend ------ | 200\% | ${ }_{11-30}^{11-30}$ |  |
| General Stecl Castings Corp. (quar.) | 200 c | 12 -31 | 12-20 |
| Extra -- | 60 c | 12-31 | 12-20 |
| General Telephone, common (incre |  |  | 12. 2 |
| 41/4, $/ 6$ preferred (quar.) | $531 / 8 \mathrm{c}$ | 1-3 | 12-2 |
| 4.40\% preferred (quar.) | 55 c | 1-3 | 12-2 |
| 4.75\% preferred (quar.) | $593 / 8 \mathrm{c}$ | 1-3 | 12-2 |

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Name of Company
General Telephore (Ky.), $5 \%$ pfd. (quar.) -Gene.2 preferred (quar.)--
General Telephone Co. of Pennsylvania-$\$ 2.25$ preterred (quar. $\$ 5$ preferred (quar.) ---1.-1.-1
General Tin Investments
 investment income and 45
capital gains,
eeorgia Marble Co. (quar.)
Extra - Sividend
$5 \%$ preferred (quar.)
Georgia-Facific Plywood, common (quar.) Georgia-Pa dividend -
Stock
5 preferred (quar
Gerber Products (quar.)
Extra $)$ Extra
Giannini (G. M.) \& Co., $6 \%$ convertible pre-
ferred (entire issue called for redemption
on Nov. 30 at $\$ 110$ per share plus this
dividend) convertible into common to No. 30 ----
 Quarterly
Quarterly
Gllette Co., new common (initial quar.) Extra -Glenmore Distilleries, class A (quar.)
Class $\boldsymbol{B}$ (quar.)
Glens Falls Portland Cement (quar.) Extra called for redemption on Jan. 1,1956 a
Extra share plus this dividend) Extra
Goebel Brewing Co.; 60c. preferred (quar.)
$41 / 2 \% \mathrm{~F}$. preferred (quar.) Goodrich
Goodyear Tire \& Rubber (quar.)-------Goodyear Tire \& Rubber (Canada) common
4\%/ preferred ( (Suar.)
Gordon Mackay Stores, Ltd., cl. A (quar:) Class B MIE. Co, (quar.)
Gossard (H. W. (quar.)
Grace (W. R.) \& Co., common (quar.)
Class A. (quar.)
Class B (quar)
$6 \%$ preferred (quar.)
Graflex Inc., common ( $\mathrm{s}-\mathrm{a}$ )
Grafton \& Co., Ltd.,
Granby Class A (quar.)
Consoliciated Mining Smelting \& Power Co., Lid. (s-2) -andock dividend)
Grand Rapids Varnish
(One adiditional share for each three held) Grant (W. T.) Co., common (quar:)
$33 / 4 \%$ preferred (quar.) Gray Mig. Co. (quar.) --1.-1.-1.Great Atlantic \& Pacific Tea Co. of Amer.7\% preferred (quar.) Great Lakes Power corp., Ltd.5 S 1 st preierence (quar.)
Great Northern Gas Utilities-
Great Northern Paper, common (quar.)
$4.40 \%$ preferred A (quar.
Great Northern Railway (quar.)
Great Northern Railway (quar.)
Great Southern Life Insurance (Houston)Quarterly --
Great Western Sugar, common (quar.)
$7 \%$ preferred (quar.) Grohicr: Society
Guiford-Chester Water (quar.) $6 \%$ preferred (quar.) --...-
Gulf Life Insurance Co. (quar. Gulf, Moblie \& Onic RR., common (quar.) $\$ 5$ preferred (quar.)
Gulf preil Corred. (quar.)
Gulf Power, 4.64\% preferred (quar.)
Gult States Utilities, Gulf States Utilities, zom. (increased quar.)
$\$ 4.20$ pre:erred (quar.) $\$ 4.40$ preferred (quar)
$\$ 4.44$ preferred (quar.)
Hackensack Water Co. (quar.)

Halliburton Oil Well Cementing Co--
Increased quarterly ----------
 fy - preferred Co., Ltd., som. (year-end)
Hamiltor Watch Co., common (quar.) ----4\% convertible preferred (quar.)
$41 / \% \%$ preterred (quar.)
$41 / 2 \%$ preferred
$41 / \% \%$ preferred (quar.)
Hammond Organ

## 

Handy \& Harman, common (quar.)

$\qquad$
Harbison-Walker Refractories Co-
Common (quar.)
$6 \%$

Harris-Seybold Co. (increased quar.) ---....-
Hanna (M. A.) Co., \$4..25 preferred (entire
issue called for redemption on tssie called for redemption on Dec. 1 at
\$102 per share plus this dividend) Harshaw Chemical (quar.)
Hartford Electric Light
$3.90 \%$ preferred (quar.
Hazel-Atlas Glass (quar)
Hazel-Atlas Glass (quar
Hazeltine Cor
Year-end
Year-end --.-...

Per When Holders
S. are Payable of Rec.

 $11-30$
$1-3-56$
$12-27$
$-27-56$
$-27-56$
$12-5$
$12-5$
$1-3$
$12-20$
$12-13$
$12-13$
$12-15$
$12-15$ $12-1$
$12-6$
$3-6$
$6-6$
$11-1$
$11-1$
$12-15$
$11-22$
$12-1$
$12-1$
$12-1$
$12-1$
 $\ddagger 31 / 4 \mathrm{c}$ $62 \frac{1 / 2 \mathrm{c}}{60 \mathrm{c}}$
61

 50 c
$\ddagger 5 \mathrm{c}$
$\$ 22^{1 / 2 \mathrm{c}}$
$\$ \$ 1.25$
30 c
$\$ 1$
$321 / 2 \mathrm{c}$
$59 \%$
$\$ 1.061 / 4$
$\$ 1.121 / 2$
50 c
35 c
$10 \%$
15 c
15 c
10 c
$2 \%$
$\$ 1.25$
50 c
$\$ 1$
50 c
$\$ 1$

 $\$ 1.061 / 4$ 40 c
$483 / 4 \mathrm{c}$ ${ }^{\omega}$.


 $\begin{array}{cc}\text { When } & \text { Holders } \\ \text { Payable of } & \text { Rec, } \\ 1-16 & 12-15 \\ 1-16 & 12-15 \\ 12-1 & 11-4\end{array}$

 12-15 11-30
 La Consolidada S . A. pid. shares La Salle Extension University (qua
$7 \%$ preferred (quar.) --...-....-....-$5 \%$ preferred (quar.)
Lamaque Gold Mines, lass A (quar.) ---Lamson \& Sessions Co., common (quar.) Landis Machine Co. (quar.)
Lane Bryant, Inc. (quar.) -
Langendorf United Bakeries, com. (quar.)
Lamston (M. H.), Inc. i(ncreased quar.) ---------

## Name of Company

 Isura Secord Candy Shops（quar．）－－－．．．．．．．． Le Tourneau（R．G．），Inc．（quar．）Lee（H．D．，Inc．（quar．）
Lehigh Portland Cement（quar．） Leslie Salt Co．（quar．）
Iexington Union Station Co．， $4 \%$ prd．（ $\mathrm{s}-\mathrm{a}$ ） Libby，McNeill \＆Libby，com．
51／4\％preferred（quar．）
I．iby－Owens－Ford Glass C 0
I．Increasesed quarterly Liffe Insurance Co．of Virginia（quar．）
Life $\&$ Casualty Insurance（Tenn．）
Life Suar．）

 Isly－Tulip Cup（quar．）
Lincoln Service Cor．－－ I incoln Storres（increased quar．） Liquid Carbonic Corp．，com．（increased quar．）
$31 / 2 \%$ preferred（quar．）． Liquidometer Corp．（annual）
Iithium Corp．of America（stock dividend）
Lttule Miami RR．，original（quar．） Lttle Mlami RR，．original
Original（quar．）
Special guaranteed（quar．） Original（quar．）
Special guaranteed
Speclal guaranteed（quar．）
（quar．） Special guaranteed（quar．）
Speccal guaranteed（quar．）
Tjvingston our Co．（initial）
Noblaw
 Iocal Finance Corp．，preferred（quar．）
Lock Joint Pipe Co．，common（monthly） $8 \%$ preferred（quar．）
Extra－－－－ Loew＇s Itnc．（quar．
Lone Star Gas，common（quar．
4．75\％ Long－Bell Lumber Co．（Missouri）（quar．）－－－
Extra
Long－Bell Lumber Co．（Maryland）（accum．）＿

$7 \%$ preferred（quar．）
Los Aneles Transit Lines（quar．）
Louisville \＆Nashville RR．（quar．
 Extra（Walter M．），Ltd．（quar．）
Lownew
Ludlow Mfg \＆Sales（quar．） Ludlow Mfg．\＆Sales（quar．）
Luminator－Harrison（quar．）
 Lyon Metal Products（quar Extra（Henry C．）Lytton \＆Co．（quar．）
 MacGregor Sports Products
MacKinnon Structural Steel Co．，Ltd． Common（year－end） Macwhyte Co．（increased quar Extra．（R．H．）\＆Co．（quar．）
Macy Cor Car Corp．（quar．）
Magma Copper Co，（stock din Magor Car Corp．（quar．）
Magma Copper Co．（stock div．） Magnavox Co．（quar．）
Maine CentraI RR．， 5 preferred（accum．）
Mahon（R．C．）Co．（increased） Manartic Gold Fieids，Ltd．．．．． Mallory（P．R．）\＆Co，－－
New common（initial
asanhattan Bond Fund， nd，Inc．（capital gains
 Class．B
Manning Maxwell \＆Moore，Inc．（quar．）
Maple．Leaf Gardens，Ltd．（s－a） Araple Leaf Gardens，Ltd．（s－a）
Maple Leaf Milling Co．，Ltd．（s－a）
Marathon Corp．（increased quar．） Marchant Calculators，Inc．（quar．）
Stock dividend
Marconi International Marine Communica Marconi International Marine Communica
tion Co．．Ltd．，ordinary（interim）
Marshanl－Wells（year－end） Marshall－Wells（year－end）
Martin Glenn L．）Co
Stock dividend：－ Mascot Oil Co．（quar．）
 Quarterly from net income．－－．．－．－．－．－．－． Master Electric（quar．）
Maui Electric Co．，Ltd．（Hawaii） Maui Electric Co．．Ltd．（Hawaii）
Maxson（W．L．）Corp．（quar．） Say Department Stores－

 MicCord Corp．，com．（quar．
$\$ 2.50$ preferred．（quar．）

## McCormick \＆Co．，com． Common non－voting qua McCrory Stores，common

$\$ 3.50$ conv．preferred（quar．）
Meccraw Electric Co Mrintyre Porcupine Mines（quar．）
Extra McKesson \＆Robbins（quar．）
Stock dividend
NoNei1 Machine \＆Engineering Co．（quar．）
ScRae Oil \＆Gas（stock dividend）
Sead Corp．，common（ircreased quar．）
stock dividend－－
$41 / 4 / 6$ preferred（guar．）
4．30\％preferred（quar）
Wedusa Portland Cement（year－end）
Medusa Portland Cement（year－end）
Melville
of new d\％o pfd．stock for each sh．held）
$43 / 4 \%$ preferred $A$（quar．）
2sengel Co．，com．（quar．）
$5 \%$ ．
1st preferred（quar．）
Mercantile Stores．Inc．（quar．）
Merchants Fire Assurance（quar．）
Extra

Per When Holdera




$3.30 \%$ preferred（quar．）－
Minneapolis \＆St．Louis Ry．（quar．）
Minnesota Mintng \＆Mig．Co－ Minnesota Mining \＆Mig．Co．－
Common（increased quar．）
$\$ 4$ preferred（quar．）
Minnesota Power \＆Light，com．（increased）－
$5 \%$ preferred（quar．）－（tore div．）．（One sh．of Mis
mission Corp．（sent
sion Development Co．for ea． 10 shs．held） Mississippi Power． $4.60 \%$ preferred（quar．） Missouri Kansas \＆Texas RR． $7 \%$ preferred（accum．）
Missouri Public Service，com．（quar．）
4．30\％preferred（quar．） 4．30\％preferred（qua，
Missouri Utilitites，com．
5\％preferre（quar．）
Mitchell（Robert）
Mitchell（Robert），Ltd．－
\＄1 participating class A
Mobile \＆Birmingham ${ }^{\text {and }}$（q．
4\％preferred（s－a）－ad．
Modern Containers，
Mohawk Carpet Mills，Inc．（quar．） Mohawk Carpet Mills，Inc．（quar．）－
Mohawk Rubber Co．．．．．．．．．．．．．．．．．
Mojud Co．，Inc．，common（quar．） $5 \%$ preferred（quar．）
Molson＇s Brewery，Ltd．－
Class A（increased quar．）
Class B（increased quar．）
Molybdenvm Corp．of Ammeri
New common
Extra
Monorch Machine Tool（quar．）
Monolith Portland Cement Co．－
$8 \%$ preferred（accum．）
Monolith Portland $8 \%$ preferred
Monsanto Chemical
$\$ 3.85$ preference series C（quar，

$7 \%$ preferred A（quar．
$7 \%$ preferred B（quar．
oore－Handley Hardware
M
M
M

$43 \%$ preferred（quar．）Ltd．，com．（quar．）
Morgan（J．P．）\＆Co．（quar．）
Morris Paper Mills，com（quar．）
43／4\％preferred（quar


Name of Compan


Per When Holders
Share Payable of Rec

434\％preferred（quar．）quar．）
Morris Plan Corp．of America－
Common（increased
Stock dividend
Year end－2．preferred（quar．）
Morrison－Knudsen Co
Morrison－Knudsen Co．（quar
Motor Finance Corp．（quar．）
Motor Wheel Corp．（quar．）
Mount Diablo Co．（quar．）

## Extra－－－－．－．－．－．－．－． Mount Vernon－Woobury Mills

$7 \%$ preferred（Saq）
Mountain Fuel Supply（quar）
Mount
Muelle
Munsin

## Mun Murp Murr

Murphy（G．C．）Co．（increased quar．）－－－－
Murray Corp．of America，common（quar．）
Muskogee Co ．
Extra
Muskegon Piston Ring Co．（quar．）
Mutual Trust（quarterly of 2 c from accumu－
lated net income and 20 c from accumu－ lated net income and 20c from accumu－
Myers（F．E．）Bros．\＆Co．（extra） Nachman Corp．（quar．）
Napco Industries，Inc．（initial quar． Napco Industries，Inc．（initial quar．）
Nashville，Chattanooga $\&$ St．Louis Ry．－ Quarterly
Nashville \＆Decatur RR．， $7 \%$ gtd．（s－a）
Natco Corp．（quar．） National Acme（extra
National Aluminate－
National Aluminate（quar．）
National Automotive Fibres（quar．）－－－－－－－－－－－－－－－ Stock dividend
National Biscuit，common（quar．） National Cash Register（quar．） National Casket Co．，$\$ 7$ preferred（quar．） National Qasualty（Detroit）（quar．）－－－－－
Extra National City Lines（quar
 National Container Corp．（Del．）
Common（quar．）
$\$ 1.25$ prividend
prefer

## 

## $12-21$ $12-15$ $12-1$ 12 12 12



## $\begin{array}{rr}1-3 & 12-1 \\ 12-2 & 11-21 \\ 12-9 & 11-23 \\ 12-15 & 11-25 \\ 12-7 & 11-30 \\ 1-3 & 12-15\end{array}$

$\begin{array}{ll}12-16 & 11-25 \\ 12-16 & 11-25\end{array}$
跤蹋：

## 

## －

答呩它



Name of Company
$\mathrm{O}_{ \pm 1 / 4 / \%}$ Oilin Mathifeson Corp., common (quar.) ----




 deducted from . Tian of $7.05 \%$ will be
non-resident sharenolders. Orangeburg MI马, new common (initial) -. Extra
Ophneum
Oshkosth
Year-erd -
Otter Tain Power com- (quar.)
$\$ 3.60$ preferred (quar.
\$4.40-preferred (quar.)
Oxford Paper Co., \$5 pref (quar.) -------
Owens-IMinois Gilass, new Pacific-Atlantic Canadian Invest. Co., Litd.
Eacilic. Pacilic. Clay Products. (quar
Paific: Final ce corp. (yuar
Paific
 Pacific. Western Oil, 4\% preferred (quar)
Package Machnery (
(quar. . Palace Corp - Mi-l---
Pan American Fsheries
Pan American World A Ar $\begin{aligned} & \text { Pays, Inc. } \\ & \text { Panhancle Eastern Pipe Line Co. }\end{aligned}$
Common (quar.),
4\% preterred
Paraz.)
Paragon Electric (quar.) --erre (quar
Park Chenmical,
Park She prefer
Park Sheraton Corp. (\%uar:
Parker fusi-Proof (quar:
Parkersurg
Parruelee Transportation (quar.)
Paton


Peerliess
Specirl
Cement, new
com. (initial)


1 preferred ( nuar.)
11.32 preferred (quar)
${ }_{\text {Penn }}^{\text {si.30 preferred (quar.) }}$ )
Pemnto
Peartend
Yend
Pennsylvania Enjineering
Renn
Fruit
Co., common
${ }_{4}^{4.60 \%}$ preferred (quar.) (cuar.)

4.40\% preferred 3.70
$\qquad$


Yeneay -end
Penobscect Chemical Fibre Co.
Commen von-ing quar.) -
Peoples Drug Sores (quar.)
Peoples Gas, Light \& Coke

Pepper. (Dr.) Yee Dr. Fepper)
Perfect circle Corp. (quar.)
Perfex Corp, $41 / 2 \%$, pfdd. (quari.)
Perkins Machine $\&$ Gear Co.-

## 


fiudler Co. (lauar.)
Pizer (Charles) \&
Co.-

$31 / 2 \%$ preferred (quar.)
$4 \%$, preferred (quar.).
Phelps Dodge Corp. (increased quar.)
Pheorl Mis. Co. (increased quar.) ----------1
Philadelphia Electric Co..) common (quar.)
$\$ 1$ préerence (quar.)
Philadelphia, Germantown \& Norristown RR.-
Quarterly
Phila, Suburban Transportation (quar)
stock dividend -..- com. (quar.)
$\$ 3.65$ preferred (quar.)
$\left.\begin{array}{c}83.95 \\ \$ 4.95 \\ \text { preferred } \\ \text { preferred (cuar.) } \\ \text { (quar. }\end{array}\right)$
Philadelphia Title Insurance Co. (extra)
Phillips Fetroleum (quar.)
Phoenix

Pioneer Fund ( year-end of 25 c from long
term
term capital ( gains, 10 c from net inest
mains) ncome and 2 c from short-term capita
gains
Pioneer Natural Gas (quar
Piper
Piper Aircraft Corp. (quar.)
45c convertib:e preferred (quar.)
Pltne
Pltney-Dowes, Inc. (increased quar.)
$41 / 4 / \%$ preferred
B (quar)
Pittsburgh
Extra Coke \& Chemical, com. (quar.)
${ }_{55}$ Stock dividid
S4.80 conv. pfd. (quar.)
Pittsburgh Forgings Co .
Plitsbburgh Forgings Co. (quar.) ----
$7 \%$ preferred Wayne \& Chicago Ry. Co.-
(quar.)
Pittsburgh Metallurgical (increased quar.)
Pltthurroh
Year-end Plate Glass Co.-

Par When Holders
Share Payable of Rec.






$\begin{array}{ll}12-15 & 12-10 \\ 12-1 & 11-15\end{array}$

Seaboard oil co (quar.) Msurance co.
Seaboard Finace. (s4.75 pid. (quar.)
Seaboard surety (inereased quar.)Searts, Reebuck \& co------
New common (initial quar)Steewaing Brewing
Securties A cceptance Corp., com.
Shattuek (Frank G.) Co. (quar.)
Ehawing Fan Water \& Power Co.-4\% preferred A (guar.)Shepard-Niles Crane \& Holst
Sheman roduct (quar)
Sherwin-Wiliams,
Sherwin-Ww preferred (quar.)
Shoe Corp. of Amer. common (quar.)
$\$ 4.50$ preferred $A$ (quar.

Stock divar.)
Siviknit.
Sta
Extra dividend


Smith (S.
Extra
$311 / 4 \mathrm{c}$
$38 / 4 \mathrm{C}$
South American Gold \& Platinum-150 $12-14$150
$171 / \mathrm{c}$
18.25
18
South Bend Lathe Works (quar.)171.2 c
$\$ 0 \mathrm{c}$

500Southern California Edison| $251 / 2 \mathrm{c}$ | $11-30$ | $11-5$ |
| :--- | :--- | :--- |
| 30 | $11 / 2 \mathrm{c}$ | $11-30$ |

$4.88 \%$, preferred (quar.)
Sup
Suther4\% preferred (quar.)
$41 / 4 \%$ prefreq.
$5.44 \%$ preferered (quar.)
(quar.)
30.2656 ${ }^{25}$Southern Franklin Process Co.-Southern Materials (quar.
Southern Natural Gas (increased quar.)
Southern Railway Co.." com. (quar.) --------
$5 \%$
Southern Union Gas, common (quar.)
$43 \%$ preferred (quar.
4, \%/o prefred (quar)
$5 \%$ preferred (quar.) ..... 




 $4 \%$ prior lien (quar.) conv. pfd. (initial)
Whirlpool-Seeger, $41 / \%$. Whitaker Paper Co. (increased quar.)
White Eagle Oil Co. (stock dividend) $51 / 4 \%$ preferred
Whitney, Blake Co. (quar.)
(quar.)
Wixtra Corp--
New Common (initial qua

 Wilson \& Co., $\$ 4.25$ preferred 1quar.
Winn \& Lovett Grocery (monthly)
 $6 \%$ preferred (quar.)-, com. (year-end)_
$3.60 \%$ preferred (quor) Wisconsin Power \& 4.
$4.40 \%$ preferred (quar.)
$41 / 2 \%$ preferred (quar.)
$4.80 \%$ preferred (quar.)
Wolf \& Dublic Service (quar.) ----------

Wood (G. H.) \& C., $51 / 2 \%$ pfd. (quar.) Woodall Industries, common (quar.)
$5 \%$ convertible preferred (quar.) Woodley Petroleum

Per
Share
$\$ 1.50$
$\$ 2$
$\$ 1.75$ 30 c
30 c
$\$ 1$ 62 \$1/2
$621 / 20$
50 c
24
5
6
1
1
12
$171 / 2$
171 $\$ 1.121 / 2$
25 ®.




$\qquad$
荮
 냉ㄷㅇ $\$ 1.25$
 $377^{1 / 2}$

Name of Company
oodward Iron (stook dividend) Two shares


 Worumbo Mrg., $5 \%$ prior prd. ( $s$-a)
Wrigley (Wm.) Jr., Co. (monthly)

## Wurlitzer (Rudolph)

Wyandotte Worsted (resumed)

## ard-Man, Inc. (quar.) ellow Cab Co., common

$\%$ convertible preferred (quar.)
$6 \%$ convertible preferred (quar.)
$6 \%$ convertible preferred (quar.)

## sown co. (year-end) --.

## special

Transfer bo
Payable in U.S. funds, less $15 \%$. Canadian non-residents tax
resident tax $15 \%$; resident tax $7 \%$
a Less British income tax.
y Previous published date was incorrect.
date and or record date is indicated here.

## General Corporation and Investment News

(Continued from page 10)
Tracerlab, Inc., Boston, Mass.-Registers With SECThis corporation filled a registration statement with the SEC on
 re to be supplied by ampndment.
of the proceeds, $\$ 730,397$ will be advanced to Keleket x-Ray Corp. acerlab's subsidiary, to prepay its term indeetedeness to a bank,
06,000 will be advanced to or for the account of Tracerlab Develop.
ond ent corp. in connection with the construction by that company of
new builidng which is to be eased by Tracerlab Inc.; and the
alance will be adied to working capital for use for generai corporate

Transylvania RR.-Offer to Stockholders-
Truax-Traer Coal Co.-Earnings Increased-
This company and its subsdiaries report for the three months
ded Oct. 31, 1955, the second quarter of the company's fiscal year uivalent after preferred dividend requirements to 67 cents a shaxes
 For the six monthis ended Oct. 31, 1955, net profit was. $\$ 1,046,953$
er Federal income taxes, equivalent to 79 cents a share of common fter Federal income taxes, equivalent to 79 cents a share of common
Ock, compared with $\$ 740,418$ and 51 cents a common share for the The six months ar ago mings included $\$ 283,758$, representing one-half
The gain, after income taxes, from the sale of undeveloped coal





United Carbon Co. (\& Subs.)-Earnings HigherNine Months Ended Sept. 30
Net sales
Incoma before
Federal income taxal and state income taxes
Net income

| $\$ 4,014,722$. |
| :---: |
| $\$ 3.36$ |


United Electric Coal Companies-Earnings Upofit from opers.: before depletion \& depreciat'n yiscelion income dendreciation miscel. deductions (net)
lederal tomes

United Insurance Co. of America, Chicago, Ill.-Stock Sold-R. S. Dickson \& Co., Charlotte, N. C., and A. C Allyn \& Co. Inc., Chicago, Ill., on Nov. 23 offered pub-
licly 200,000 shares of common stock (par $\$ 2.50$ ) at $\$ 18$ er share. This offering; which was quickly oversubribed, was not made to residents of New York State. The net proceeds are to be used to pay for
used for working capital.-V. 182, p. 1957 .
United States Hoffman Machinery Corp.-Acquisition This orporation has acquired Radiant Manufacturing Corp. of
Chicage for an undisciosed price, according to Hyman Marcus, PresiRadiant makes beaded screens for home movie profection, photo-
graphic sapplies and tripods in three chica


United States Plywood Corp.-Has Record EarningsThe corporation announced on Nov, 22 the highest. earnings and
ales for any six months and quarteriy period in its history.

 a net profit of $\$ 1,693,600$, after income taxes of $\$ 1,444,600$, or 97
cents per share $\operatorname{in}$ the corresponding quarter of 1954 on $1,639,804$ cents per share in the corresponding quarter of 1954 on $1,639,804$
common shares outstanding on oct
For the the

 Consolilated sales for the quarter ended Oct. 31, . 1955 , were $\$ 52$, -
452,000 and for the six months to that date $\$ 101,472,000$, compared with $\$ 32,340,000$ and $\$ 61,437,000$, respectively, in the corresponding
periods of 1954. -V. 182 , p. 2068.

United States Rubber Co. (\& Subs.) - Earnings-
Net sales

 remitted earings appicabie to minority share-
Equity in eand
$2,087,029 \quad 250,655$
$\begin{array}{ll}\begin{array}{ll}168,179 \\ 5,090,285\end{array} & 146,452\end{array}$
Fhood loss (net)
$\underset{\text { Net income }}{\text { Earnings per }}$

$\underset{\$ 22,290,861}{\$ 3.47} \overline{\$ 20,084,571}$| $\$ 3.05$ |
| :--- | Before deduction of flood loss, net profit, came to $\$ 27,381,146$,

Which would have been $36 /$ abo record high for the nine-month period. The flood loss at the come-
pany's plants in Naugatuck, Conn.; Woonsocket, $R$. 1 ., and Chicopee


 quarter before the flood loss would have been $\$ 1.34$ a share
In apecial message accompanying the nine-month report, H. E
Humphreys. Jr., Chairman, said that additional flood damage from Humphreys, J.., Chairman, said that additional flood damage from


United States Smelting, Refining \& Mining Co.-Makes Loan to Canadian Firm -

## See Canadian Pipelines \& Petroleums Ltd. above.-V. 177, p. 2709

Uranium Exploration, Inc., Minot, N. D.-FilesThe corporation on Nov. 14 filed a letter of notification with the Ofrered at 50 cents per share through Fay c. Dewitt and syron c.
Vhareg, both of Minot. N. . .i, who have been Hicensed to sell the
shares. The net proceeds are to be used to pay expenses incident to

## Vanadium-Alloys Steel Co.-Files With SEC-

 The company on Nov. ${ }^{7}$ filed a letter of notification with theSEC covering 4,141 shares of common stock (no par) to be offered to employees at an average price of si33.26 per share pursuant to
an Employess stock Purchase Plan. No underwriting is involved.

- I. 180 . p. 1879.



## Vulcan Detinning Co.-Earnings Increased-

| Period End. Sept. 30 | 1955-3 Mos.-1954 |  | 1955-9 Mos.-1954 |  |
| :---: | :---: | :---: | :---: | :---: |
| Inc. from sale of prods. | \$2,784,438 | \$2,046,331 | \$7,213,426 | \$5,429,477 |
| Net inc. bef. Fed. taxes | 354,977 | 338,770 | 897.569 | -758,684 |
| Net. inc. after taxes | 177,977 | 170,770 | 456,569 |  |
| Com, shs. outstandin | 322,580 | 322,580 | 322,580 | 322,580 |
| arns, per com. share | \$0.52 | \$0.50 | \$1.33 | \$1.12 |


Waltham Watch Co.-Private Placement-The recent private sale of 322,700 shares of capital stock by Teviah $\$ 600,00$ to Bellanca Aircraft Corn was negotiated by Eastman, Dillon \& Co.-V. 182, p. 1807.

## Warner-Lambert Pharmaceutical Co.-New Plant-

 Robert E. Lamb \& Son, Philadelphia, Pa., has been awarded thecontract for construction of a new $\$ 3,500,000$ plant for the WarnerLombert company, manufacturers of cosmetics, toiletries, and pro
prietaries, it was announce. on Nov.10. Site of the new plant will be Lititz, Pa., population appproximately
5,500 , in the heart of the Pennsylvania-Dutch country, about seven miles from Lancaster, Pa, of Robert E . Lamb \& Son, satd the new
Walter Lambe
plant wosident
 full-scale operations by June 1 . It will employ 450 persons and will provide 335,000 square feet of space
Robert E . Lamb \& Son will begin
Kinher

Wasatch Corp.-Seeks SEC Exemption Order-
See Atlas Corp. above.-V. 182, p. 1382
Washington Water Power Co.-Bank Loans-
Eight banks will loan this company $\$ 48.500,000$ for new construction
and other purposes, Kinsey M. Robinson, President, reported. The three-year loan will be made at the prime commercial loan rate in
effect from time to time during the period. At present the prime Major banks participating include Guaranty Trust Co. of New York; Mellon National Bank $\&$ Trust Co.. Pittsburgh; Chase Manhattan Bank
and First National City Bank of New York; and Seatte-First National Bank, Seatilei The Washington Trust Bank, Old National Bank and
First Nationai Bank, all of spokane, Wash, will participate in the


West Penn Power Co.-Moves Headquarters-
Effective Dec. 2, the new. address of this company will be Cabla
Hill, Greensburg, Pa, -V. 180 , p. 1150 .
Westcoast Tranmission Co., Ltd.-Proposed Financing Ing finapucing of sti23,000,000 for this Canadian gas pipeline operator.

 | common. |
| :--- |
| Metropiltan Life Insurance Co, |
| of it is undestood, will take $\$ 40,000,000$ | panies and banks. Completion of the deal a waits approval of the Fed-

Fer eral Power Commission in Warhing ton to permit Provalic Northest
Pipeline Corp. to purchase gas from Westcoast at the international

Western Kentucky Gas Co.-Ceases to Be a Hold'g Co. This company, its was announced on Nov, 18, has applied to the
 Western Kentucky
According to the present application; the only remaining subsidiary,
Kengas, Inc., is not a gas utllity company within the meaning of the Holding. Compan a gas uttility company within the meaning of trepresented that Renga dis-
tributes ony liquefied petroleum gas in containers to its customers.
-v. 181, p. 794.

Western Maryland Ry. - Common Stock Offered This company is issuing to holders of its first $7 \%$ cumulative preferred stock, second $4 \%$ non-cumulative preferred stock and common stock of record on Nov. 22, 1955 rights to subscribe at $\$ 41$ per share for 128,597 shares of additional common stock at the rate of one share for each six shares, regardless of class, held on the record date. The subscription offer will expire at $3: 30$ p.m. (EST) on Dec. 7, 1955. The Baltimore \& Ohio RR. Co. will subscribe for 55,696 shares of the additional
stock to which it is entitled as owner of 334177 shares of Western Maryland's outstanding stock. The offering of the remaining 72,901 shares is being underwritten by an investment group headed jointly by Morgan Stanley the first underwritten common stock financing undertaken by a Class One railroad in many years.
PROCEEDS-Net proceeds from the sale of the additional stock, with
other funds of the company, will be applied to the payment of all other funds of the company will be applied to the payment of an
dividend arrears on the first $7 \%$ cumulative preferred stock; amounting
to sila 500 . to $\$ 19,250,070$.
CAPITALIZATION-Giving effect to the sale of the additional shares
 \$100. The carrier has a funded detit of $\$ 69,437,768$.
BUSINESS-Company, an important originator of bituminous coal
traffic from mines in Maryland, West Virginia and Pennsylvania proviacs, throum ines is connectiond, with otrer roads. the storotest route
to the eastern seaboard from pittsburgh and many large industrial
to the centers in the midwest. It is also a short route. to Philadelpha, New
York and New England through its connections with the Reading Company. The company's main line extends westward from Baltimore
through. Hagerstown to Cumberland, Maryland. Company. The company's manin hine extends wes
through Hagerstown to cumberland, Maryland.
EAPNiNGS-For the nine month ended Sept. 30 , 1955. Western
Marlyand reported totar railway operating revenues of $\$ 344,474,716$ and
net income or $\$ 5.587,823$. UNDERWRITERS-Other members of the underwriting group are: The First Roston Corp.; Harriman Ripley \& Co.. Inc.; Dick \& Merle-
Smith; Francls I. du Pont $\&$ Co.; W. E. Hutton Wo.; Carl M. Loeb,

Westinghouse Air Brake Co.-New Deyelopment-
This company's Union Switch \& Signal Division lias developed a
new rectifier alloy, which will permit smaller more cor pact rectifer
 rated commonly used rectifiers, A. M. Wiggins. Vice-Pre
Cieneral Manager of Union Switch, announced on Nov. 22.
Designed for railway signaling and general industrial applications,
the new rectifier, whach uses copper as its main constituent, has the same current rating as former copper-oxide rectifiers, but has ${ }^{8}$
 voltage regulation.
The life expectancy of this new "RECTALOY" rectifier is the sams as eopper-oxide, which has proved itself by more than 30 years. of
service Like copper-oxide, the enew rectifer Is ispervious to mosture
and other adverse environment and maintalns stable characteristics

## Winn \& Lovett Grocery Co.-Current Sales Up-


Wisconsin Electric Power Co.-Bank Loans, etc.-
Operating revenues amounted to $\$ 92,586.100$ or 6.8 \% more than for the 12 months ended Sept. 30 , 1954. Total operating expenses,
including provisions. for taxes and depreciation, amounted to $\$ 76,140,-$
567 Excluding the effect of nonrecurring tax reductions, opcrating including provisions exprect of nonrecurring tax reductions, opcratins
567 . Excluding the effect of
expenses were $5.6 \%$ more than for the 12 months ended September expenses
$30,1954$.
Electric output for the Company and its subsidiaries amounted to
$5,080,338,598$ kilowatt hours, or $6.2 /$ more than during the previous 12 months. Output for the thlrd quartere of 1955 was he. preveroug than for the third quarter of 1954 . On s
was being supplied to 509,590 customers.
During the current 12 months period, gas output by the company's
subsidiarites, Wisconsin Michigan Power Company end Wisconsin Subsidiartes, Wisconsin, was 10.8\% more than diring the previous more than. Gor the comput for the third quarter of a year aro. on on Sepp. 30 .
1955, natural gas service was being supplied to 71,924 customers. Installation, work on a third 120,00 kilowatt generting unith at
the Compan's oak Creek power plant is nearing completion. In
In September, the Public Service Commission authorized the Company to
proceed with the construction of a fourth 120.000 kilovatt unit at proceed wrek at an estimated cost of s19,500.000. Plars call for the
Ofourth unit to be in operation sometime during the winter of $1957-58$. Short-term bank loans in the aggregate amount of $\$ 10,000.000$
were made by the company on Nov. 1 at an interest rate of $3.25 \%$. were
The proceds trom these bank loans will be used to finance the cost
of continuing the compan's construction program and to reimburs
 to pay the notes with funds to be obtaned from long-ter.n firancing
in 1956, for which the pattern has not as yet been set. On Oct. 25 the company's substiary, Wisconsin Natural Gas Co.i

of money $3.35 \%$. Proceeds from the sale of the bonds were used to
pay $\$ 470,000$ of short-term bank loans incurred in connection with the company's construction program, and the remainder will be used fo
additions and improvements to its gas utility plant.- ${ }^{2} 182$, p. 658 ,

Wood Newspaper Machinery Corp.-Secondary Offer-ing-A secondary offering of 12,094 shares of common stock (par \$1) was made by Hemphill, Noyes \& Co. at $\$ 14.25$ per share, with a dealer's concession of 70 cents per share. It was quickly completed.-V. 182, p. 258.

Worumbo Manufacturing Co.-Offer for Stock-
See J. P. Stevens \& Co., Inc. above.-V. 181, p. 906.
Yale \& Towne Manufacturing Co.-Earnings Rise-

Net sales

Provision for taxes on income
Net income
Shares outstanding ------------1 $\begin{array}{lllll}\text { Shares indictanding share---- } & \$ 1.37 & \$ 4.79 & \$ 1.62\end{array}$ Shares indicated as outstanding at Sept. 30,195 do not include
the $\mathbf{1 0 6}, 931$ additional shares in process of being issued at that date in connection with rights offering to shareholders. All shares offered
${ }_{9}^{\text {were }} 1955$ issued according to plan outiined in prospectus dated sept.
Yard-Man,-Inc., Jackson, Mich.-Earnings UpThis corporation, makers of lawn mowers, on Nov. 15 reported for its seasonally slow first quarter ended Sept. 30, sales of $\$ 1,898,392$
compared with $\$ 1,266,778$ in the corresponding 1954 quarter and net profit after taxes of $\$ 89,2 s 0$ or 18 cents a share on the common stock
against $\$ 45,072$ or nine cents a share a year ago. against $\$ 45,072$ or nine cents a share a year ago. dividend of $12^{1 / 2}$
The directors have declared a regular quarterly cents a share on the common stock, payable Dec. 15 to holders of record Dec. 1.
The corporation has approximately 1,100 shareholders in 21 states; principal interest is in Michigan, Minnesota, Illinois and Ohio. It has paid dividends continuously since 1937.
Its principal customer is Sears Roebuck \& Co. which markets the products under the name "Yard-Man."
The stock is traded over the counter.

Yemen Development Corp.-Granted Oil \& Mineral Concession-
Walter S. Gabler, Washington, D. C., foreign investment specialist and President of this corporation, on Nov. 23, announced that his firm has negotiated the first overall oil and mineral concession in histor
with the Kingdom of Yemen. with the Kingdom of Yemen
The agreement covers 40,000 sauare miles of the Kingdom and gives
this corporation an independent exploration and development firm this corporation, an independent exploration and development firm,
exclusive rights to explore and develop petroleum and mineral resources
for a period of 30 years.

Arabian is an absolute monarchy situated on the Southern tip of the Arabian Feninsula. It is bordered by the Kingdom of Saudi Arabia
which contains some of the richest oil bearing lands in the the Red Sea and by the British Protectorate of Aden. The World, $b$ is approximately 75,000 square miles of territory with a population
approximately $5,000,000$. approximately $5,000,000$.
The agreement provides a $50-50$ division of all net profits accruin
to the corporation. It allows a six-year exploration poriod which, if no commercial quantities of petroleum or minerals following cated, the agreement can be voided. Cheorge E. Allen, author of "Presidents Who Have Known Me," known geologist of Dallas, Texas, is Executive Vice-President nationall director; and Jack M. Jessen, oil and petroleum attorney, is Secretar and Counsel of the corporation. D. $\mathbf{C}_{r}$ will commence exploration early Connecticut Ave., Washington

Zenith Radio Corp.-New Portable Radio-
This corporation on Nov. 22 announced the "Royal 500 all-transistor
portable radio." This new portable radio uses seven portable radio." This new portable radio uses seven transistors and
weighs only 19 ounces, yet it is so powerful that it brings in weighs only 19 ounces, yet it is so powerful that it brings in weand 4 -transistor miniature radios. In announcing Zenith's first 7-transistor radio to the company's stated that the battery cost for the Royal 500 is much of Sales, for the average set of this type. The Zenith set operates for mately 1 c per hour as compared to 6 to 17 c an hour for small, pact vacuum tube portables.-V. 182, p. 1506.


## Will Daddy be all right?

Your help can mean the difference between the "Yes" or the "No" that answers this child's frightened question. For the girl's father has Cancer.

Cancer plays no favorites. It strikes young as well as old, rich and poor, strong and weak. It lays its black finger on 1 out of every 4 Americans. But this terrible scourge can be conquered.

It will be conquered. If you help.
The American Cancer Society-through a legion of doctors, technicians, scientists, volunteers - wages endless war on our most dreaded disease. And every year some 75,000 men, women and children win their own personal victory in the fight back to health.
But too many are lost, Too many seek care too late. To fight this healing war takes money - money for education, research, drugs, equipment.

Will you help conquer Cancer? By a check-to help others. By an annual checkup-to help yourself. What you give today may mean the difference between "Yes" and "No" for yourself-or someone dear to you-in the days to come.

## American Cancer Society

GENTLEMEN:
I want to help conquer Cancer.
$\square$ Please send me free information about Cancer.
$\square$ Enclosed is my contribution of $\$ \ldots$ to the
Name__

City_ $\quad$ Zone_State
(MAIL TO; CANCER, c/o your town's Postmaster)

# STATE AND CITY DEPARTMENT 

## BOND PROPOSALS AND NEGOTIATIONS

## ALABAMA

Montgomery Housing Authority, Note Offering-Executive Dictor Charles P. Rogers announces that the Authority will eceive sealed bids until 1 pm . EST) on Dec. 6 for the purchase ted Jan. 3, 1956. Due on July 13, 1956. Legality approved by
Caldwell, Marshall, Trimble \& litchell, of New York City.

## ARIZONA

C County Sch. Dist. N. Bisbee), Ariz.
Bond Offering-Harriet Hiester, Clerk of the Board of Supervisors, will receive sealed bids until 11 hase of $\$ 80,000$ building bonds. Dated Dec. 1, 1955. Due on July from 1958 to 1968 inclusive. rincipal and interest (J-J) payfice. Legality approved by Gust, Rosenfeld, Divelbess \& Robinette of Phoenix.
(P. O. Phoenix), Dist.
Ariz. Bond Offering - Rhea Averill, erk of the Board of Supervisors, ill receive sealed bids until 10 im. (MST) on Jan, 5 for the onds. Dated Jan. 1, 1956. Due on onds. Dated Jan. 1, 1956. Due on
uly 1 from 1957 to 1976 inclusive. rincipal and interest (J-J) payone at the County Treasurer,

## CALIFORNIA

Bakersfield, Calif.
Bond Offering-City Clerk Maian S. Irvin announces that the ity Council will receive sealed ids until 8 p.m. (PST) on Dec. 6 or the purchase of $\$ 880,000$ off-
treet parking revenue bonds. treet parking revenue bonds.
ated Dec. 1, 1955. Due on Dec. 1 Dated Dec. 1, 1955. Due on Dec. 1
rom 1956 to 1980, inclusive. Prinpal and interest (J-D) payable $t$ the Anglo California National Bank, of San Francisco, or at the
irst National City Bank, of New irst National City Bank, of New
fork City, or at the Continental llinois National Bank \& Trust
Company, of Chicago. Leganty Company, of Chicago. Leganty
pproved by Orrick, Dahlquist, pproved by Orrick, Dahlquist,
ferringtcn \& Sutcliffe, of San Prancisco.
Brisbane Elem. School District, San Mateo County, Calif. Bond Sale-The $\$ 250,000$ buildng bonds offered Nov. 22-V. 182,
2071 - were awarded to the merican Trust Co., San Franisco, and R. H. Moulton \& Co., Los Angeles, jointly.
Buckeye School District,
Shasta County, Calif.
Shasta County, Calif.
Bond Offering - Ruth A. Presled bids at her office in Redg, until 2 p.m. (PST) on Nov. for the purchase of $\$ 17,000$ 155. Due on Dec. 1 from 1956. to 2 inclusive. Principal and inTrest (J-D) payable at the CounTreasurer's office. Legality apington \& Sutcliffe, of San Fran-

Curtis Creek School District,
Tuolumne County, Calif.
Bond Offering - James G.
White, County Clerk, will receive led bids at his office in Sonora, ntil 10 a.m. (PST) on Dec. 1 for
he purchase of $\$ 116,000$ building Nons. Dated Nov. 15, 1955. Due Nov. 15 from 1956 to 1979 in-
usive. Principal and interest usive. Principal and interest
I-N) payable at the County
reasure's easurer's office. Legality ap-
oved by Orrick, Dahlquist, Her-
rington \& Sutcliffe, of San Fran cisco.
Exeter Union School District, Tulare County, Calif. ing bonds offered Nov. $22-\mathrm{V}$. 182 p. 2179 Bank of America National Trus \& Savings Association, of San Francisco.

## Farmersville County Water Dist.,

Tulare County, Calif.
nd Sale-The $\$ 340,000$ works bonds offered Nov wate awarded to Hannaford \& Talbot, of San Francisco.
Healdsburg High School District, Sonoma County, Calif.
Bond Ofiering - Willia $\underset{\text { Johand Ofiering }}{\text { Bond }}$ County ${ }^{\text {Clerk, will re- }}$ William cive sealed bids at his office in Santa Rosa, until 3:15 p.m. (PST) on Nov. 29 for the purchase of
$\$ 80,000$ building bonds. Dated $\$ 80,000$ building bonds. Dated
Dec. 1, 1955 . Due on Dec. 1 from Dec. 1, 1955 . Due on Dec. 1 from
1956 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Jamestown School District,
Tuolumne County, Calif. White, County Clerk, wall receive sealed bids at his office in Sonora, until 10 a.m. (PST) on Dec. 1 for the purchase of $\$ 25,000$ building
bonds. Dated Nov. 15, 1955. Due on Nov. 15 from 1956 to 1977 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Her
rington \& Sutcliffe, of San Fran cisco.
Lowell Joint School District, Los Angeles County, Colif.
Bond Sale-The $\$ 206,000$ building bonds offered Nov. 22, were awarded to Blyth \& Co., and William Angeles, jointly, as 3 s , at 100.40 , a basis of about $2.95 \%$. The bonds are dated Dec. 1, 1955 Due on Dec. 1 from 1956 to 1976 (J-D) payable at the County Treasurer's office.

## Mineral King Union Sch. Dist.,

Tulare County, Calif. Bond Sale-The $\$ 68,000$ build
ing bonds offered Nov. 22 182, p. 2179 - were awarded to the Bank of America National
Trust \& Savings Association, of Trust \& Savings Associ
San Francisco, at 100.14.
Monterey City School District,
Monterey County, Colif. ing bonds offered Nov. 21 182 , p. 2071 - were awarded to
the American Trust Co., of San Francisco.
Oasis Sch. Dist., Riversid
Bond Offering - G. A. Pequeg nat, County Clerk, will receive sealed bids at his office in River 5 for the purchase of $\$ 16,000$ 5 for the purchase of $\begin{aligned} & \text { building bonds. Dated Jan. } 1,1956 .\end{aligned}$ Due on Jan. 1 from 1957 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality ap-
proved by O'Melveny $\&$ Myers of Los Angeles.
Rio Linda Union School District Sacramento County, Calif.
Bond Sale-The $\$ 106,000$ schoo bonds offered November $16-v$ 182, p. 2071 - were awarded to cisco, as $31 / 4$ s, at a price of 100.12 a basis of about $3.23 \%$.
San Francisco (City and County
f), California

Bond Offering $=$ - Sealed bids
will be received until Dec. 19 for
the purchase of $\$ 13,250,000$ various purposes bonds. Due seri
1957 to 1971 inclusive.

Thermal Sanitary District,
ond Offering-Arlan K.
Secretary of the Governing Board, fice in Thermal, until 8 of (PST) on Dec. 5 for the purchase of $\$ 115,000$ sewer improvement bonds. Dated June 1, 1955. Due sive. Principal and interest (J-D) payable at the County Treasurer' office. Legality approved by O'Melveny \& Myers, of Los Angeles.
Twain Harte School District,
Tuolumne County, Calif.
Bond Offering - James White, County Clerk, will receive sealed bids at his office in Solano, until 10 a.m: (PST) on Dec. 1 for the purchase of $\$ 83,000$ building bonds. Dated Nov. 15, 1955. Due
on Nov. 15 from 1956 to 1977 inon Nov. 15 from 1956 to 1977 in-
clusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality apTreasurer's office. Legality ap-
proved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.

## Washington Manor Community

Service, District, Ala
County, Calif.
Bond Sale - The $\$ 300,000 \mathrm{mu}$ nicipal improvement bonds of fered November $16-\mathrm{v} .182, \mathrm{p}$ Co. of Bere awarded to Taylor \& Co., of Beverly Hills, at a price of 100.009 , a net interest cost of about $3.02 \%$, as follows.
$\$ 30,000$ 31/4s. Due on June 15, 1957 and 1958.
$150,0003 \mathrm{~s}$. Due on June 15 from 1959 to 1968 inclusive.
$120,00031 / 4$ S. Due on June 15
from 1969 to 1976 inclusive.
West Covina School District,
Los Angeles County Calif
Los Angeles County, Calif.
ng bonds offered Nov. 22 were awarded to Security-First Nationboth of Los Angeles, jointly, as 3 s , at 100.11, a basis of about 2.98\%.

The bonds are dated Dec. 1 1971 inclusive. Principal and interest (J-D) payable at the Couny Treasurer's office.
West Side Union Sch. Dist., Sonoma County, Calif.
Bond Offering - William $P$. Johansen, County Clerk, will receive sealed bids at his office in Sov. 29 for the purchase of $\$ 20,000$ building bonds. Dated Dec. 1, 1955 . Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the County

## CONNECTICUT

Connecticut (State of)
Note Sale - Of the $\$ 51,000,000$ series K housing notes offered
Nov. 22 - v. 182, p. 2071 - a total Nov. $22-$ v. 182, p. 2071 -a total
of $\$ 48,700,000$ were awarded at of $\$ 48,700,000$ were awarded at
$1.85 \%$ interest to a group composed of J. P. Morgan \& Co., Inc., The Bankers Trust Co., Chase Manhattan Bank, Guaranty Trust Co., and First National City Bank,
all of New York, First Boston all of New York, First Boston Corp., Cher,ical Corn Exchange
Bank, of New York, Harris Trust \& Sank, of New Yank, Northern Trust Co., both of Chicago, C. J. Devine $\&$ Co., Salomon. Bros \& Hutzler, Brown Bros. Harriman \& Co., Marine Trust Company of WestBranch Banking \& Trust Co., of Branch
Wilson.
A bloc
sold to the Hartford National Bank, at $1.50 \%$ interest, and
$\$ 1,300,000$ were taken by other State banks at rates ranging from $1.72 \%$ to $1.75 \%$.

## Redding, Conn.

Bond Offering-J. Harold Sanford, Town Clerk, will receive sealed bids at the office of Wood,
King \& Dawson, Room 2300, 48 Kall St., New York City, until 11:30 a.m. (EST) on Dec. 7 for the purchase of $\$ 390,000$ school bonds. Dated Dec. 1, 1955. Due on Dec. from 1957 to 1975 inclusive able at the City National Bank \& Trust Co., of Danbury, or at the Trust Co., of Danbury, or at the
Chase Manhattan Bank, Chase Manhattan Bank, New
York City. Legality approved by Wood, King \& Dawson, of New Yoork City.

## DISTRICT OF COLUMBIA

District of Columbia Redevelop-

## ent Land Agency ( $P$. Washington), $D . C$

Note Offering - Secretary John R. Searles, Jr., announces that the Agency will receive sealed bids the purchase of $\$ 4330$ Dec. 6 fo he purchase of $\$ 4,380,000$ prelim1956. Due on July Dated Jan. ${ }^{\text {n }}$ 1956. Due on July 13, 1956. Leshall, Trimble \& Mitchell, of New York City.

## FLORIDA

Florida State Turnpike Authority (P. O. Dania), Fla. Additional Savings on Con-
struction Bids - Additional savings of more than three quarters of a million dollars were recorded Nov. 17 by the Florida State Turnpike Authority with receipt of five mile section in Broward County and construction of 14 bridges in Palm Beach and Martin Counties.
Actual savings on the bids was $\$ 769,458.53$ and raises total savings on all contracts to date to
$\$ 8,725,851.13$ under feasibility es$\$ 8,725,85$
timates.

Fort Pierce, Fla.
Bond Sale - The $\$ 500,000$ fire station and jail revenue bonds offered Nov. 18 -v. $182, \mathrm{p} .1849-$ were awarded to a group composed of Pierce, Carrison, Wulcus, Inc., of \& Co., of Chicago and J. M. Dain \& Co., of Mineap olis, at a price of 98.00 , a net in-
terest cost of about $3.84 \%$, as folterest
$\$ 170,00033 / 4 \mathrm{~s}$. Due on Oct. 1 from 1956 to 1965 inclusive.
110,000 31/2s. Due on Oct. 1 from $220,000-3 \mathrm{~s}$. Due on Oct. 1 from

1971 to 1978 inclusive.

## Hollywood, Fla.

Certificate Offering - Blanche E. Mann, City Clerk, will receive sealed bids until $4 \mathrm{p} . \mathrm{m}$. (EST) on December 7 for the purchase of $\$ 600,000$ public improvement certificates. Dated December 1,1955 , Due on December 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at the Chase City. Legality approved by ChapCity. Legatity approved
man \& Cutler, of Chicago.

## Miami Beach, Fla.

Bond Offering - R. Wm. L. sealed bids until 11 a.m. (EST) on December 7 for the purchase of $\$ 4,100,000$ public improvement bonds,, as follows:
$\$ 335,000$ Reservoir and Water
Main bonds. Due on August
Main bonds. Due on August
from 1956 to 1975 inclusive.

360,000 Sewer Pumping Facilities bonds. Due on August 1 from 1956 to 1975 inclusive. 1,110,000 Islands Sanitary Sewer bonds. Due on August 1 from 1956 to 1975 inclusive.
453,000 Storm Sewer Extension bonds. Due on August 1 from 1956 to 1975 inclusive.
255,000 Pine Tree Bridge and Paving bonds. Due on August 1 from 1956 to 1975 inclusive. 165,000 Meridian Avenue Bridge and Paving bonds. Due on
August 1 from 1956 to 1975 August 1 from 1956 to 1975 inclusive.
265,0c0 Collins Avenue Widening and Paving bonds. Due on August 1 from 1956 to 1975 inclusive.
470,000

0,000 Alton Road Bridge and Paving bonds. Due on August 1 from 1956 to 1975 inclusive. 465,000 North End Paving bonds Due on August 1 from 1956 to 1975 inclusive.
110,000 Alton Road Bridge Widening bonds. Due on August 1 from 1956 to 1975 inclusive. 112,000 77th Street Bridges
bonds. Due on August 1 from bonds. Due on August
1956 to 1975 inclusive.
Dated August 1, 1955. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble \& Mitchell, of New York City.

## Orlando, Florida

Bond Sale-The $\$ 5,438,000$ sewer revenue bonds offered Nov. 22
-v. 182, p. 1959-were awarded to a group composed of Kidder, to a group composed of Kidder,
Peabody \& Co., R. W. Pressprich \& Co., Francis I. duPont \& Co., Lee Higginson Corp., W. E. Hutton \& Co., Shearson, Hammill \& Co., Hirsch \& Co., Roosevelt \& Cross, Coffin \& Burr, Inc., Wm. E. Pollock \& Co., Rand \& Co., all of New York City; John Kormen\& Co., and Arthur M. Krensk Clark

Co., Hornblower \& Weeks, L. F. $\$ 1,400,000$ motor vehicle parking Rothschild \& Co, Bache \& CO
W. H. Morton \& Co., Hirsch \& Co W. H. Morton \& Co., Hirsch \& Co,
Byrne \& Phelps, Inc., Pierce, CarByrne \& Phelps, Inc., Pierce, Car-
rison, Wulbern, Inc., Newman, Brown \& Co., Van Alstyne, Noel \& Co., Thomas \& Co., Ducournau \& Kees, Herbert J. Sims \& Co.,
Cunningham, Schmertz \& Ca , Cunningham, Schmertz \& Co., Kormendi \& Co., Mid-South Se-
curities Co., George M. Wood \& curities Co., George M. Wood \&
Co., Spencer, Zimmerman \& Co., Co., Spencer, Zimmerman \& Co
Inc., and Scherck, Richter \& Co. Inc., and Scherck, Richter \& Co.
Associates of Shields \& C Associates of Shields \& Co.
were: Paine, Webber, Jackson \&
Curtis, Ira Haupt \& Co., Hayden, Curtis, Ira Haupt \& Co., Hayden, Stone \& Co., Stockton, Broome \&
Co., Watkins, Morrow \& Co., Bacon, Stevenson \& Co., Kean,
Taylor \& Co., Baxter, Williams \& Taylor \& Co., Baxter, Williams \& \& Co., Gregory \& Sons, Eldredge $\&$ Co., Stifel, Nicolaus \& Co. An-
drews \& Wells, Inc., A. M. Kidder \& Co., Lyons \& Shafto, Inc., Field, Richards \& Co., Rodman \& Renshaw, Sterne, Agee \& Leach, Thornton, Mohr \& Farish, Stubbs, \& Mith \& Lombardo, Inc., Hendrix \& Mayes, Leedy, Wheeler \& Alleman, Arnold \& Crane, Townsend, Dabney \& Tyson, Shelby Collum,
Davis \& Co., Raffensperger,
Hughes \& Co., Hughes \& Co., Seasongood \&
Mayer, Ellis \& Co., McDougal \& Condon, Bartow Leeds \& Co., Talmage \& Co., Allan Blair \& Co., White-Phillips Co., Inc., Allisoners \& Co., Juran \& Módy, Inc., ers \& Co., Juran \& Moody, Inc., wood \& Co., Ginther, Johnston \& wood \& Co., Ginther, Johnston \& J. Lee Peeler \& Co.

## Macon, Ga.

Matthews, Secrering-Emory C. surer of Board of Water Commissioners, will receive sealed bids until noon (EST) on Dec. 8 for the purchase of $\$ 3,750,000$ water and sewerage revenue anticipation certificates. Due on Dec. 1 from 1960 to 1984 Due on Dec. 1 from 1960 to 1984
inclusive. Principal and interest (J-D) payable at the Citizens and Southern National Bank, of MaSouthern National Bank, of Ma-
con, or at the fiscal agency of the con, or at the fiscal agency of the
City in New York City. Legality City in New York City. Legality
approved by Sumter, \& Kelley, of Atlanta.

## IDAHO

Meridian, Idah
Bond Offering-H. J. Cox, City Clerk, will receive sealed bids until 7 p.m. (MST) on Dec. 5 for the purchase of $\$ 275,000$ water and 1,1955 . Due on Oct. Dated Oct. to 1980 inclusive. Principal and interest (A-O) payable at the City Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Burcham \& Blair, of Spokane.

## ILLINOIS

## Cook County Community Conso Sch. Dist.' No. 65 (P. O. Evanston), Ill.

Bond Offering-Secretary Oscar Lamphar announces that the Board of Education will receive sealed bids until 7:30 p.m. (CST) on Dec. 9 for the purchase of $\$ 2$,$\mathbf{9 5 4 , 0 0 0}$ school building bonds Dated Dec. 1, 1955. Due on Oct.
1 from 1957 to 1 from 1957 to 1975 inclusive Principal and interest (A-O) payable at a bank or trust company mutually agreeable to the Board and the purchaser. Legality approved by Chapman \& Cutler, of Chicago
(Note - The foregoing supple-
ments the reppor ments the report published in our
issue of Nov. 21 -v. 182, p. 2180. . Cook ounty Forest Preserve Dist
(P. O. Chicago) Bond Sale-An issue of 000 corporate boinds, series B, wa \& Corded on Nov. 21 to A. C. Allyn laus \& Co., of St. Louis, jointly, $1.94 \%$. Dated Jan basis of about $\because$ Decatur, Illinois
Bond Offering Cancelle
City has rescinded notice of The intention to sell an issue of
system bonds on Dec. 1 - v. 182 , p. 2180.

East St. Louis, Park District, Ill. Bond Sale-The $\$ 2,000,000$ park bonds offered Nov. $21-\mathrm{v} .482, \mathrm{p}$. 2071-were awarded to a group Inc, John Nuveen \& Co., Merrill Lynch, Pierce, Fenner \& Beane, all of Chicago, Stifel, Nicolaus \& Co., of St. Louis, Barcus, Kindred \& Co., and McCormick \& Co., both of Chicago, at a price of 100.02 , a net interest cost of about $2.95 \%$, as follows:
. 6050 , as follows.
1959 to 1004 on Dec. 1 from 1959 to 1964 inclusive.
1965 to 1975 inclusive 1 from

## Hutsonville, Ill

Bond Sale - Bonds totaling $\$ 212,000$ were sold to the Northcago, as follows:
$\$ 184,000$ water works and sewer-
age improvement and 4 s . Dated April 1, 1955. Due 4s. Dated April 1, 1950 . Due 1995 inclusive.
28,000 sewerage bonds,
Dated May 1, 1955. Due on Legality approved by Charles \& Trauernicht, of St. Louis.
Kendall County Community Consol. School District No. 52 (P. O. R. R.
Bond Sale-The $\$ 111,000$ school
building bonds offered Nov. 17v. 182, p. 2071 -were awarded to
McDougal \& Condon, of Chicago.

Lee County Community Unit Sch.
Dist. No. 272 (P. O. Amboy), Ill. Dist. No. 272 (P. O. Amboy), III.
Bond Offering-Charles Welty, Bond Offering-Charles Welty, Secretary of the Board of Educa-
tion, will receive sealed bids until 8 p.m. (CST) on Dec. 7 for the purchase of $\$ 650,000$ building bonds. Dated Jan. 1, 1956 . Due
on Nov. 1 from 1956 to 1974 inon Nov. 1 from 1956 to 1974 in-(M-N) payable at a banking instipurch mutially acceptable to the purchaser and the Board of eduCharles \& Trauernicht, of Louis.
Madison County Sch. Dist. No. 5 ( County Sch. Dist.
( O. Worden), Ill.
Bond Offering-Frank L. Vazzi, Secretary of the Board of Educa7:30 p.m. (CST) on Dec 1 for the purchase of $\$ 94,000$ building bonds Dated Dec. 1, 1955. Due on Dec. 1 from 1965 to 1975 inclusive. InCharles \& Trauernicht, of St Louis.

## St. Clair and Monroe Counties Community Unit School District <br> Illinois Bondoffering - Allen H

chlesinger, Secretary of the Board of Education, will receive on Dec. 2 for the purchase of
$\$ 350,000$ buíding bonds. Dated Dec. 1, 1955 . Due on Dec, 1 from and interest (J-D) payable at the State Bank of New Athens, or at a bank in St. Louis or Chicago as designated by the successful bidder and approved by the Board of Education. Legality approved
by Charles \& Trauernicht, of St. Louis.

## INDIANA

Bean Blossom Township Indep. Sch. Twp. (P. O. S
Bond Offering - Felix Goble, Township Trustee, will receive sealed bids until 7 p.m. (CST) on Dec. 5 for the purchase of $\$ 17,000$ Due semi-annually Dec. 1, 1955. Due semi-annually from July 1,
1957 to Jan. 1, 1966. Principal and interest (J-J) payable at the Peointerest (J-J) payable at the Peo-
ples State Bank, of Ellettsville. Legality approved by Ross, McCord, Ice \& Miller, of Indianap-
olis.

Charleston, Ind
Bond Offering - Elizabeth D. Simpson, City Clerk, will receive sealed bids until 4 p.m. (CST) on Dec. 8 for the purchase of $\$ 85$, 000 sewage works revenue bonds Dated Oct. 1,1955 . Due on Dec.
30 from 1956 to 1978 inclusive. 30 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the First Bank of Charles-
ton. Legality approved by Ross, ton. Legality approved by Ross, McCord
apolis.
The foregoing bonds were orig inally scheduled to be offered on Oct. $1=\mathrm{v} .182$, p. 1263-and were Delaware County (P. O. Muncie),
Bond Offering-Morton A Lambert, County Auditor, will receive sealed bids until 1 p.m. (CST) on Dec, 12 for the purchase of $\$ 280,000$ bonds. Dated Nov, 30 June 30, 1957 to June 30, 1975 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice \& Miller, of Indianapolis.

## Licking Township Sch. Townshi

Bond Offering - Hansel Love Township Trustee, will receive sealed bids until 2 p.m. (CST) on Dec. 13 for the purchase of $\$ 66,000$ building bonds. Dated Dec. 1, 1955. 1956 to Jan. 1, 1967 inclusive. Principal and interest (J-J) payable at the Citizens State Bank,
Hartford City. Legality approved by Ross, McCord, Ice \& Miller, of Indianapolis.

Mount Vernon, Ind.
Bond Sale - The \$oru, 000 sewage works revenue bonds offered awarded to. 182, p. 2072 - were John Nuveen \& Co., A. C. Allyn \& Co., both of Chicago, and Toledo, at 100.03 , a net interest cost of about $3.55 \%$, as follows: cost of about $3.55 \%$, as follows:
$\$ 505,000 ~ 35 / 8 \mathrm{~s}$. Due on Dec. 1 from

1958 to 1978 inclusive.
$305,00031 / 2$ s. Due on Dec. 1 from
1979 to 1986 inclusive.
1979 to 1986 inclusive.
New Market Joint School Building
Corp. (P. O. Crawfordsville), Ind. mortgage revenue bonds offered Nov. 17-v. 182, p. 2072 -were Corporation, of Indianapolis, as 3 s , at a price of 100.14 , a basis of about $2.98 \%$.

## Portage Twp. (P. O. R. R. 1, Gary),

Bond Offering - Ted Kimmel, Township Trustee, will receive
sealed bids until $7: 30$ p.m. sealed bids until 7:30 p.m. (CST) on Dec. 5 for the purch
$\$ 167,000$ bonds, as follows:
\$99,000 School Township bonds.
Due semi-annually from July
68,000 Civil Township bonds incl.
semi-annually from July 1,
1957 to July 1, 1965 inclusive. The bonds are dated Oct. 1, 1955. Principal and interest (J-J) payChesterton Chesterton State Bank, by Ross, McCord, Ice \& Miller, of Indianapolis.

## Tippecanoe Twp. (P. O. R. F. D.,

Bourbon), Ind.
Bond Sale - The $\$ 82,000$ bonds offered Nov. 22 - v. 182, p. 2072 -were awarded to the City Seculows:
$\$ 52,000$ School Township bonds as $21 / 4 \mathrm{~s}$, at 100.21 , a basis of
30,000 Civil Township bonds as $21 / 4 \mathrm{~s}$, at 100.19, a basis of
about $2.20 \%$.

## IOWA

Atlantic, Iowa
Bond Offering - Leslie M. Mason, Clerk of the Board of Trustees, will receive sealed bids
until $10 \mathrm{a} . \mathrm{m}$. (CST) on Dec. 15 for the purchase of $\$ 900,000$ electric revenue bonds. Dated Dec. 1, 1955.
Due on Dec. 1 from 1957 to 1965
inclusive. Legality approved b Chapman \& Cutler, of Chicago.
Britt Community Sch. Dist., Iow Bond Offering-Erwin L. Buck Secretary of the Board of Direc tors, will receive sealed bids until 2 p.m. (CST) on Dec. 5 for the purchase of $\$ 650,000$ general obligation school building bonds. Dated Nov. 1, 1955. Due on Nov. from 1956 to 1975 inclusive. Legality approved by Chapman \& Cutler, of Chicago.

Cedar Rapids, Iowa
Bond Orfering - Maude M Krebs, city clerk, wil receive on Dec. 8 for the purchase of $\$ 500,000$ sewer bonds. Dated Nov 1, 1955. Due on Nov. 1 from 1956 to 1970 inclusive. Principal and interest payable at the City ap Chicago.

Charles City, Iowa
Offering-Helen B
Bond Offermg Clerk will B. Webealed bids until 8 p.m. (CST) on Dec. 5 for the purchase of $\$ 25,000$ water revenue bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1958 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Bannister, Carpenter,
Cooney, of Des Moines.

Waukon, Ia.
Bond Sale - The $\$ 48,000$ genral obligation street improvement bonds offered Nov. 17the Carleton D. Beh Co., of Des Moines, as $21 / 2$ s and $21 / 4$ s.

## KANSAS

Bond Offering - City Clerk Martha Schultz announces that he City Council will receive
sealed bids until 8 p.m. (CST) on Dec. 6 for the purchase of bonds. Dated Jan. 3, 1956. Due bonds. Dated Jan. 3, 1956. Due
serially from 1957 to 1976 incl.

## Manhattan, Kansa Offering - W. B.

Bo Brager, will receive Avery, ids until 2 p.m. (CST) on Dec 15 for the purchase of $\$ 679,496.22$ special assessment bonds, as folows:
$\$ 320,691.70$ internal improvement, series 106 bonds. Due on Aug. 18 from 1956 to 1965 inclusive project No. 2. Due on Aug. 1 from 1956 to 1965 inclusive.
310,804.52 sewage treatment
plant bonds, series 108. Due inclusive.
The bonds are dated Feb. 1 1956. Principal and interest (F-A) payable at the State Treasurer's office. Mag, Thomson, McEvers \& Fizzell, of Kansas City,

## Oswatomie, Kan

Bond Sale-An issue of $\$ 250,000$ water and light system revenue bonds was sold to a group comFitch No Zahner \& bort, of Kan sas City, and the Columbian Securities Corp., of Topeka, as follows:
$\$ 75,00031 / 4 \mathrm{~s}$. Due on Nov. 1 from 1956 to 1958 inclusive. and 1960 .
$50,00021 / 2 \mathrm{~s}$. Due on Nov. 1, 1961
$50,00025 / 8 \mathrm{~s}$. Due on Nov. 1, 1963 $50,00025 / 8$ S. Due on Nov. 1, 1963
and 1964 . $25,0002.70$ s. Due on Nov. 1, 1965. Dated Nov. 1, 1955. Bonds due in 1961 and thereafter are callable as of Nov. 1, 1960. Principal and intercst (M-N) payable at gality approved by Dean, Dean \& Quilinlan, of Topeka.
Rush and Barton Counties Joint
Schocl District No. Schocl District No. 47
Otis), Kan.
Bond Sale-An issue of \$159,000 building bonds was sold to a grouv

Co., Lucas, Eisen \& Waeckerle,
Inc., and Barret, Fitch, North Co., all of Kansas City, as follo \&
Corre Co., all of Kansas City, as follows:
$\$ 15,00023 / 8 \mathrm{~s}$. Due on Sept. 1,1956 and 1957.
$16,00025 / 8 \mathrm{~s}$. Due on Sept. 1,1958
and 1959 . and 1959 .
$32,000 \cdot 27 / \mathrm{s}$. Due on Sept! 1 from
1960 to 1963 inc 1960 to 1963 inclusive.
$32,00031 / 8 \mathrm{~s}$. Due on Sept. 1 from
1964 to 1967 inclusive, $64,00033 / 8 \mathrm{~s}$. Due on Sept. 1968 to 1975 inclusive.
Dated Aug. 1, 1955. Principal tate Treasurer's payable at the approved by Dean, Dean \& Quinan, of Topeka.

## KENTUCKY

Co., of Portland, jointly, as 2.60 s ,
at 100.20 a basis of about $2.57 \%$.

## MARYLAND

## Boonsboro, Md.

Bond offering-L. Dewey Warrenfeltz, Town Treasurer, will
receive sealed bids until noon (EST) on Dec. 6 for the purchase of $\$ 75,00$ water bonds. Dated
Nov. 1, 1955. Due on Nov. 1 from Noy. 1, 1956 to 1980 inclusive. Interest ${ }^{1956}$. to 1980 inclity approved by Niles, Barton Yos
Baltimore.

## MASSACHUSETTS

## Baston, Mass.

Note Offering-James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (EST) $\$ 5,000,000$ notes. Dated Dec. 1 , 1955. Due Oct. 22, 1956.

## Haverhill, Mass.

Bond Offering - Donald Funi, City Treasurer, will receive sealed bids at the First National Bank of
Boston, Municipal Division, 45 Boston, Municipal Division,
Milk St., Boston, until noon (EST) on
$\$ 3,280,000$ bonds, as follows:
$\$ 3,280,000$ bonds, as follows.
$, 000,000$ school project bonds
Due on Dec. 1 from 1956 to
1975 inclusive
500,000 school bonds. Due on Dec. 1 from 1956 to 1974 inclusive 650,000 hospital bonds. Due on
Dec. 1 from 1956 to 1975 inclusive.
80,000 sewer bonds. Due on Dec 1 from 1956 to 1964 inclusive 50,000 water mains bonds. Due
on Dec. 1 from 1956 to 1964 inclusive.
The bonds are dated Dec. 1, 1955. Principal and interest payable at the First National Bank of Boston. Legality approved by Dodge, of Boston.

Lunenburg, Mass
Bond Sale-The $\$ 985,000$ schoo project bonds offered Nov. 22 to a group composed of Estabrook \& Co., W. E. Hutton \& Co., R. L Day \& Co., Lee Higginson Corp. at 100.14 , a basis of about $2.47 \%$.

## New Bedford, Mass.

Bond Offering - Raymond D. Markey, City Treasurer, will re-
ceive sealed bids until noon (EST) on Nov. 30 for the purchase of $\$ 1,300,000$ school project bonds. Dated Dec. 1, 1955. Due on Dec. 1
from 1956 to 1975 inclusive. Prinfrom 1956 to 1975 inclusive. Prin-
cipal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey,
Thorndike, Palmer \& Dodge, of Boston.
Norfolk County (P. O. Dedham)
Massachusetts
ale $-A n$ issue of $\$ 400,-$ 000 tuberculosis hospital mainto Norfolk County Trust Co., of Norfolk, at $1.345 \%$ discount. Due April 4, 1956.

## Bond Reading, Mass.

Vichols, Town Treasurer, will re cive sealed bids at the Second Bank-State Street Trust Co., Mu-
nicipal Dept., 111 Franklin St., Boston, until noon (EST) on Nov. 30 for the purchase of $\$ 125,000$ municipal light plant bonds. Dated
Dec. 15, 1955. Due on Dec. 15 from Dec. 15, 1955. Due on Dec. Principal
1956. to 1975 inclusive. Pren and interest payable at the abovementioned bank. Legality ap-
proved by Ropes, Gray, Best, Coolidge \& Rugg, of Boston

## Revere, Mass.

Bond Sale-The various pur-
poses bonds totaling $\$ 815,000$ ofered Nov. 21-v. 182, p. 2181were awarded to Harriman Ripley \& Co., Inc., both of New York City, jointly, as $21 / 2 \mathrm{~s}$, at a price
of 100.25 , a basis of about $2.43 \%$.
Taunton, Mass.
Bond Sale - The $\$ 000,000$ electric bonds offered Nov. $22-2072$ - were awarded to

City, and R. L. Day \& Co., of ${ }^{\text {the }}$ nated by the purchaser. Legality Boston, jointly, as 2.40 s, at 100.42, a basis of about $2.35 \%$.

## MICHIGAN <br> Flint, Mich.

Bond Sale - The $\$ 1,750,000$ various special assessment bonds
offered Nov. $21-$ v. 182, p. 1960 - were awarded to the Continen tal Illinois National Bank \& Trust
Co., Chicago, and Mercantile Co., Chicago, and Mercantile
Trust Co., St. Louis, jointly, as 2 s , at 100.06 , a basis of about
$1.98 \%$.

Mancelona School District, Mich
Bond Offering-Lucretia Wood Secretary of Board of Education p.m. (EST) on Nov. 29 for the purchase of $\$ 360,000$ building April 1 from 1956 to 1972 inclusive. Principal and interest ( $\mathrm{A}-\mathrm{O}$ ) pany designated by the purchaser Legality approved by Miller, Can field, Paddock \& Stone, of Detroit.
Oak Park (City) and Royal Oak and Southrield Townships School
District (P. O. Oak Park), Mich. Bond Sale - The $\$ 4,500,000$ building bonds offered Nov. $17-$ v. 182, p. 1851-were awarded to of Michigan Corporation, of De of Troit, and Braun, Boswort 100.01 of interest cost of about $3.38 \%$, as follows:
$\$ 835,0004 \mathrm{~s}$. Due on June 1 from $375,00031 / 2 \mathrm{~s}$. Due on June 1 from 1965 to 1967 inclusive
$2,310,000 \quad 31 / 4 \mathrm{~s}$. Due on June $980,00031 / 2 \mathrm{~s}$. Due on June 1 from 1981 to 1984
Other members of the syndicate: Blyth \& Co., of Chicago,
Halsey, Stuart \& Co., B. J. Van Ingen \& Co., Inc., of New York Paine, Webber, Jackson \& Curtis
Barcus, Kindred \& Co., of Chicago, Barcus, Kindred \& Co., of Chicago,
R. S. Dickson \& Co., Stranahan, Harris \& Co., of Toledo, Kenower, MacArthur \& Co., of De-
troit, Byrne, and Phelps, Inc., of New York, Lyons \& Shafto, of
Boston, McDonald-Moore \& Co., of Detroit, McDougal \& Condon of Chicago, H. V. Sattley \& Co.,
Inc., of Detroit, Tripp \& Co., HerInc., of Detroit, Tripp \& Co., Her
bert J. Sims \& Co., both of New York, and Watling, Lerchen \& Co of Detroit.

## MINNESOTA

Clay and Becker Counties Joint
Indep. Consol. Sch. Dist. No. 36 (P. O. Ulen), Minn. gord, District Clerk, will receiv sealed bids until 8 p.m. (CST) on
Dec. 1 for the purchase of $\$ 215,000$ Dec. 1 for the purchase of $\$ 215,000$
building bonds. Dated Dec. 1, building bonds. Dated Dec.
1955. Due on Dec. 1 from 1958 to 1985 inclusive. Principal and in terest payable at a suitable bank-
ing institution designated by the successful bidder. Legality approved by Faegre \& Benson, of
Minneapolis. Concordia
(P O College Corporation
(P. O. Moorhead), Minn. Controller, will receive sealed bids until 2 p.m. (CST) on Dec. 8 for the purchase of $\$ 650,000$ non tax-exempt dormitory b onds.
Dated Jan. 1, 1955. Due on Jan. 1 from 1958 to 1995 inclusive. Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at the Northwestern N a tional
Bank, of Minneapolis or at the Bankers Trust Co., New York City. Legality approved by Faegre \& Benson, of Minneapolis.
Dakota County Independent Con-
solidated School District
(P. O. West St. Paul), Minn. Okey, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 5 for the purchase of
$\$ 750,000$ building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from and interest (J-D) payable at any suitable banking institution desig-
neapolis.

## Duluth, Minn.

Bonds Not Sold-No bids were
ubmitted for the $\$ 30,000$.
matic voting machine $\$ 300$ auto fered Nov. $23-\mathrm{v} .182$, p. 2073 .

## LaCrescent, Minn.

Bond Offering - Wm. Lathrop illage Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 29
and water improvement bonds.
Drom 1958 to 1967 inclusive. Principal and interest payable at any suitable bank designated by the successful bidder. Legality approved by Dorsey, Colman, Bar-
ker, Scott \& Barber, of Minneker,
apolis.

Moorhead, Minn
Bond Sale - The $\$ 630,000 \mathrm{im}-$ provement bonds offered Nov. 15 to a group composed of the Northwestern National Bank, First National Bank, Allison-Williams Co J. M. Dain \& Co., Piper, Jaffray First National Bank, MannheimerEgan, Inc., both of St. Paul, and First National Bank, of Moorhead cost of about $2.83 \%$, as follows: $\$ 175,0002.90$ s. Due on Feb. 1 from 1958 to 1962 inclusive.
$265,00023 / 4 \mathrm{~s}$. Due on Feb. 1 from 1000200 .

## 1971 to 1977 inclusive.

## New Ulm, Minn.

Bond Offering-A. C. Sannwald City Clerk, will receive sealed for the purchase of $\$ 410,000$ special assessment local improvement bonds. Dated Dec. 1, 1955. Due clusive. Principal and interest payable at a bank mutually satisfactory to the purchaser and the city. Legality approved by Dorsey, Colman, Barker, Scott \& Bar, of Minneapolis

## Roseau County (P. O. Roseau),

Bond Offering-Edgar O. Wold
County Auditor, will receive Dec. 13 for the purchase of $\$ 205$, 000 drainage bonds. Dated Jan. 1 1956. Due on Jan. 1 from 1957 to 1966 inclusive. Principal and interest payable at a suitable banking institution designated by the proved by Dorsey, Colman, Bar-
ker, Scott \& Barber, of Minneapolis.
St. Louis County Independent Sch.
Dist. No. 1 (P. O. Proctor), Minn. Dist. No. 1 (P. O. Proctor), Minn
Bond Offering-J. W. Parmeter
Bond Offering-J. W. Parmeter, bids until 7:30 p.m. (CST) on Dec. 12 for the purchase of $\$ 700,000$ school building bonds. Dated Nov 1, 1955. Due on Nov. 1 from 1957 to 1975 inclusive. Principal and bank or trust company designated by the purchaser. Legality ap proved by Faegre \& Benson, o Minneapolis.
St. Louis County Indep. Sch. Dist
No. 22 (P. O. Virginia), Minn
Bond Sale-The $\$ 350,000$ school bonds offered Nov. $22-\mathrm{v} .182$, p.
2181 - were awarded to J. M.


## MISSISSIPPI

Columbus, Miss.
Bond Offering - T. W. Lewis, Jr., City Secretary-Treasurer, win
receive sealed bids until 7:30 p.m. (CST) on Dec. 6 for the purchase of $\$ 300,000$ water works bonds Drom 1956 to 1975 inclusive. Principal and interest payable at a place designated by the successful bidder. Legality approved by
Charles \& Trauernicht, of
St

## MISSOURI

Bloomfield School District, Mo Bond Sale-An issue of $\$ 250$ 000 building bonds was sold to
G. H. Walker \& Co., of St. Louis, as follows:
$190,00023 / 4$ s. Due serially from $60,00021 / 2 \mathrm{~s}$. Due in 1962

## Marthasville, Mo.

Bond Sale-An issue of $\$ 20,000$ water works bonds was sold to the Municipal Bond Corp., of Chicago, as $41 / 4 \mathrm{~s}$. Dated Aug. 1, 1955. 964 inelusive. Interest M-S Legality approved by Charles \& Trauernicht, of St. Louis.
Mountain View School District, Mo.
Bond Sale-An issue of $\$ 35,000$ building bonds was sold to the Nevada, Mo.
Bond Sale-An issue of $\$ 75,000$ bonds was sold to sanitary sewer North \& Co., of Kansas City, as follows:
$\$ 51,00023 / 4 \mathrm{~s}$. Due on April 1 from
1956 to 1970 inclusive
$4,00027 / 8 \mathrm{~s}$. Due on April 1, 1971.
1972 to 1975 inclusive.
Dated Oct. 1, 1955. Principal and interest (A-O) payable at the pany, of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers \& Fizzell, of Kansas City.

St. Louis and Clearance for
Redevelopment Authority, Mo.
Note Offering-Chairman Eugene C. Farrell announces that bids until 1 p.m. (EST) on Dec 6 for the purchase of $\$ 3,588,000$ preliminary loan notes, Dated Legality approved by Charles \& Trauernicht, of St. Louis.

## NEBRASKA

## Alliance, Neb .

Bond Sale-The $\$ 95,000$ interection and paving bonds offered Nov. 22 were awarded to the Robert E. Schweser Co., and the Na-
tional Company of Omaha, both of Omaha, jointly,

## NEVADA

North Las Vegas (P. O.
Bond Sale - The $\$ 495,000 \mathrm{mu}$ nicipal building and water improvement bonds offered Nov. 17 the State, the only bidder, as $33 / 4 \mathrm{~s}$, at par.

## NEW HAMPSHIRE

## Keene, N. H.

Bond Offering - J. Eugene Felch, City Treasurer, will receive ealed bias at the Merchants Na tional Bank of Boston, 30 State
St., Boston, until 11 a.m. (EST) on t., Boston, until 11 a.m. (EST) on 470,000 sewer bonds. Dated Dec. , 1955. Due on Dec. 1 from 1956 interest payable at the Merchants National Bank of Boston. Legality Palmer \& Dodge, of Boston.

## Laconia, N. H.

Bond Offering, - Clarence S. Newell, City Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin Street Boston, until 2 p.m. (EST) on
Nov. 28 for the purchase of $\$ 1,-$ Nov. 28 for the purchase
045,000 bonds as follows:
$\$ 850,000$ water plant bonds. Due
on Dec. 1 from 1956 to 1985
inclusive.
135,000 sewer bonds. Due on Dec. 1 from 1956 to 1982 inclusive.
60,000 public improvement bonds Due on Dec. 1 from 1956 to

1965 inclusive.
The bonds are dated Dec. 1 1955. Principal and interest payStreet Trust Co., Boston. Legality approved by Ropes, Gray, Best,

New Hampshire (State of) $\$ 2,000,000$ notes was sold to the National Shawmut Bank of Bosdays at $1.55 \%$ interest. Due in 90

## NEW JERSEY

Egg Harbor Township Sch. Dist. Bond Sale-The $\$ 375,000$ building bonds offered Nov. $17-\mathrm{v} .182$, . 2073 -were awarded to a group B. J. Van Ingen \& , S \& Co, of New York City; J. B. Hanauer \& Co., and Ryan, Hanauer \& Co., of 100.07 , a basis of about $3.87 \%$.

## Fair Lawn, N. J.

Bond Sale-The $\$ 142,000$ sewer system and general improvement bonds offered Nov. 22-v. 182, p. pect Park National Bank of Prospeck Park, as 3 s , at 100.10 , a of about $2.99 \%$
Greenwich Township Sch. Dist.
(P. O. Gibbstown), Bond Sale-The $\$ 648,000$ building bonds offered Nov. $17-\mathrm{v}$. 182, p. 2073-were awarded to a group Bankosed of the National State B B. HAan, Hanauer \& Co., and as 2.70 s , at a price of 100.32 , a as 2.70 s , at a price of 100.32 , a basis of about $2.65 \%$



Douglas County, Palisades School
Douglas County, Palisades
District No. 102 (P. O Waterville), Wash.
Bond Offering - Merle Tanner, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Nov. 21 for the purchase of $\$ 60,-$ 300 general obligation oond. Dated Dec. 31, 1955 . Due on Dec. In from 1957 to 19 on and He bonds ars date of issue after 5 years from date ond sayPrincipal and County Treasurer's able at the County Treasurer's office.

Douglas County, Orondo Sch. Dist. No. 13 (P. O. Waterville), Wash.

Bond Offering - Merle Tanner, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Nov. 28 for the purchase of \$44,300 general obligation bonds. Dated Jan 1058 to 1976 inclusive. The bonds are callable on and The bonds are callable on and after 5 years interest (J-J) payPrincipal and interest (J-J) pay, able

Grant County, Lower Crab School Grant County, Lower Crab School
Dist. No. 160 (P. O. Ephrata), Washington
Bond Offering - Robert S. Q'Brien, County Treasurer, will receive sealed bids until. 2 p.m. (PST) on 0 . of $\$ 100,000$ general obtigation 1 1955. Due on Nov. 1 from 1957 1955 inclusive Callable after fo 1975 inclusive cale of issue Principal and interest (M-N) payPrincipal and County Treasurer's of tice Legality approved by Weter Foberts \& Shefelman, of Seattle.

King County, Bellevue Sch. Dist No. 405 (P. O. Seattle), Wash. Bond Offering-A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Dec. 6 for the purchase of $\$ 600$,COO building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1976 inclusive. The bonds are callable on and after 10 years from date of issue. Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle.

## Kirkland, Wash,

Bond Sale-The $\$ 125,000$ general obligation bonds offered Nov. 21-v. 182, p. 1854-were awarded to Foster \& Marshall, and the Seattle Trust \& Savings Bank, both of Seattle, jointly.

Longview, Wash. -
Bond Sale-Terry Thompson-\& Co., of Seattle, purchased $\$ 41,-$ 758.05 local improvement district bonds as 5 s , as follows:
$\$ 5,194.61$ District No. 67 bonds. Dated March 22, 1955. Due March 22, 1967.
4,161.84 District No. 71 bonds. Dated March 22, 1955. Due March 22, 1967.
10,569.01 District No. 73 bonds. Dated March 22, 1955. Due March 22, 1967.
2,039.84 District No. 74 bonds Dated April 26, 1955. Due April 26, 1967.
6,876.74 District No. 75 bonds Dated April 12, 1955. Due April 12, 1967.
4,602.00 District No. 76 bonds. Dated April 12, 1955. Due April 12, 1967.
4,446.73 District No. 79 bonds Dated April 12, 1955, Due April 12, 1967
3,867.28 District No. 80 bonds Dated May 10, 1955. Due May 10, 1967.
Port of Vancouver, Wash.
Bond Sale-An issue of $\$ 65,000$ warehouse revenue bonds wa sold as $31 / 4$ s to Chas. N. Tripp Co., Portland, and McLean \& Co., of 1955. Due on Oct. 1 from 1956 to 1963 inclusive. Interest A-O. Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle.

Whatcom County Sch. Dist. No. 50 (P. O. Bellingham), Wash. Bond Offering-Beulah Johnson, County Treasurer, will receive sealed bids until 2 p.m. of $\$ 100,000$. 15 for the purchas building bonds. Dated Jan. 15 1956. Due on Jan. 15 from 1958 to 1971 inclusive. Principal and interest $(\mathrm{J}-\mathrm{J})$ payable at the County Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle.
Yakima County, Highland Schoo District No. 203 (P. O. Yakima) Washington
Bond Offering - C. S. Cole, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Dec. 15 for the purchase of $\$ 318,000$ general obligation bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1958 to 1976 inclusive. The bonds are callable after five years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office.

## WISCONSIN

New Berlin Common Sch. Dist.
No. 1 (P. O. 13508 West
Cleveland Ave., Milwaukee),
Cleveland Ave., Mil
Wisconsin
Bond Offering - August B Vogel, Diistrict Clerk, will receive ealed bids until 8 p.m. (CST) on

Nov. 29 for the purchase of $\$ 120,-\mid$ tures was sold to a group com- Dec. 15 from 1956 to 1974 inclu 000 building bonds. Dated. Oct. posed of A. E. Ames \& Co., Bank sive. , 1955. Due on Oct. 1 from 1956 of Montreal, and Fry \& Company to 1975 inclusive. Principal and interest (A-O) payable at a place designated by the successful bidder and approved by the Board of Education. Legality approved by Lines, Spooner \& Quarles, of Milwaukee.

Whitewater, Richmond and
LaGrange (Towns) Joint
LaGrange ( Nowns) (P. O.
Elkhorn), Wis.
Bond Offering - E. W. Helling, District Clerk, will receive sealed bids until $2: 30$ p.m. (CST) on Nov.
28 for the purchase of $\$ 129,000$ 28 for the purchase of $\$ 129,000$
school bonds. Dated Dec. $1,1955$. school bonds. Dated Dec. 1, 195. inclusive. Interest J-D. Legality inclusived by Lines, Spooner \& Quarles, of Milwaukee.

## CANADA

## ontario

Coburg, Ontario
Debenture Sale - An issue of $\$ 202,000$ debentures was sold to Deacon Findley Coyne, Ltd., as $33 / 4 \mathrm{~s}$, at a price of 99.24 . Dated June 15, $1955 . \quad$ Due oncive from 1956 to 1975 inclusiv

Galt, Ontario
Debenture Saie - An issue of R. A. Daly Co., Ltd., jointly, as

North Grimsby Township, Ontario Bond Sale - An issue of $\$ 37$, , $0004 \%$ improvement bonds was sold to Anderson \& Co., and the Canadian Bank of Commerce, jointly. Due on Sept. 1 from 1956 to 1975 inclusive.
Pickering, Ontario

Debenture Sale - An issue of $\$ 95,000$ debentures was sold to R . A. Daly Co., Ltd., as $41 / 2 \mathrm{~s}$ and 4 s , at a price of 100.16 . Due on Nov. 1 from 1956 to 1975 inclusive.

St. Etienne-des-Gres, Que Bond Sale - An issue of $\$ 120$, 000 water works and fire protection bonds was sold to L . G. Beaubien $\&$ Co., Lta., a price of 4.08\%, as follows:
$\$ 23,50031 / 2$ s. Due on Dec. 1 from 1956 to 1965 inclusive.

## 96,500 4s. Due on Dec. 1 from

 1966 to 1970 inclusive.Dated Dec. 1, 1955. Interest J-D.
Toronto Twp. (P. O. Toronto), Ontario
Debenture Sale - An issue of $\$ 1,237,000 \quad 41 / 4 \%$ improvement de bentures was sold to Harris \& Partners, Ltd., and the TorontoDominion Bank, at a price of 99.55. Due on Dec. 15 from 1956 to 1975 inclusive.



[^0]:    

[^1]:    No par value.

