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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Tank Car Contract—

The largest welded tank cars ever to be built, twice the size of conventional cars, will be manufactured by this corporation as the result of an order from the Erie Mining Co., for six cars. These mammoth, 22,000-gallon capacity cars will be used to carry oil. Previously, the largest welded tank cars ever built had a capacity of 19,200 gallons.

The new tank cars, which were ordered from Shippers' Car Line Corp., will be mounted on all-welded underframes, and equipped with roller bearings. Delivery is scheduled for October, 1956 from the Milton, Pa., plant of the American Car and Foundry Division.

Partial Redemption—

There have been called for redemption on Dec. 15, next 20,784 shares of 5% cumulative convertible preferred stock \$50 par value at 110% plus accrued dividends of 10.42 cents per share. Payment will be made at the Guaranty Trust Co. of New York, 31 Nassau Street, New York 15, N. Y.

Each share of preferred stock may be converted into 1½ shares of common stock up to the close of business on Dec. 15, 1955 at the Guaranty Trust Co. of New York.—V. 182, p. 1109.

Alabama Great Southern RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$11,563,785	\$1,424,241	\$1,586,809	\$1,647,814
Net from railway	440,443	274,942	431,950	452,370
Net ry. oper. income	250,381	151,208	255,045	173,735
From Jan. 1—				
Gross from railway	15,625,468	13,011,552	15,140,873	14,461,396
Net from railway	5,222,456	3,419,672	4,490,878	3,426,101
Net ry. oper. income	3,476,049	1,737,218	2,235,582	1,171,836

—V. 182, p. 1561.

Allied Artists Pictures Corp.—New Studio—

The corporation is currently negotiating for a 26½-acre site for a new studio in the San Fernando Valley, just north of Hollywood, Calif., reported G. Ralph Branton, Vice-President.

Owner of the land is the Sherman Park Development Co., which is headed by Arthur Helwig, also Board Chairman of the Standard Railway Equipment Corp.

Allied Artists currently operates a small plant with three sound stages in the east end of Hollywood.

Allied Artists is presently using four outside studios in addition to its own, in order to maintain production.—V. 179, p. 1609.

Allied Industrial Development Corp., Houston, Texas—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on Nov. 4, has issued an order under the Securities Act of 1933 temporarily denying a Regulation A exemption from registration with respect to a proposed stock offering by this corporation. The order provides an opportunity for hearing on the question whether such denial should be vacated or made permanent.

The Regulation A notification filed by Allied proposed the issuance and sale of 300,000 shares of its \$1 par class A non-voting common stock at \$1 per share, through Paul C. Ferguson & Co., Houston. The principal business of the company, according to the offering circular, "is the exploration for oil. It owns a leasehold in Shackelford County, Texas, and proposes to drill on the property for oil. The company also owns certain permits for mineral rights in Brewster County, Texas, on which it plans to make preliminary surveys to ascertain the possible existence of certain minerals, including uranium, cinnabar and sulphur." The purpose of this issue "is to obtain funds to reimburse the President, H. E. Woodson, for expenses advanced by him in the formation of the company and the acquisition of its properties, which aggregate \$12,000, to drill a test well, estimated cost of which is \$25,000 and to secure working capital. The balance of the proceeds will be added to the company's general fund."

The representations questioned by the Commission concerned (1) the failure to disclose fully the background and experience of Mr. Woodson, President, director and promoter of the issuer; and (2) information with respect to the company's properties, including production history, the number of productive wells and dry holes in the particular field, the distance from the company's properties to the nearest dry hole completed in the Ellenburger formation, and the cost to the promoters of the lease in Shackelford County, Texas.—V. 182, p. 1.

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Aluminum Co. of Canada, Ltd.—Plans Financing—

Plans for a new \$60,000,000 issue of second preferred stock to replace a \$30,000,000 issue of second preferred stock, which is to be redeemed, were announced on Nov. 3 by this company. The proposed offering would consist of 1,200,000 authorized shares of \$50 par value carrying interest from 4¼% to 4%. Proceeds above the redemption figure would be used to finance further expansion.—V. 182, p. 1333.

American Agile Corp.—Forms Plastic Unit—

Formation of the Agile Plastic Corp. of California has been announced by Dr. J. A. Neumann, President of the American Agile Corp. The new corporation, which has its headquarters in the First Western Bank Building, Santa Ana, Calif., will be guided and directed by American Agile on a long-term franchise arrangement.

Complete production facilities for the California firm are expected to be available by the first part of 1956. The firm is being organized and supervised by John R. Kearns, who has been associated and affili-

ated with firms engaged in work under prime government contracts in the western states.

According to Dr. Neumann, the California plant is being set up to more fully and economically serve west coast users of standard and special fabrications of polyvinyl chloride and polyethylene and heavy moldings of polyethylene.—V. 182, p. 1453.

American Airlines, Inc.—To Operate Jets—

"American Airlines will operate the first transcontinental service with turbo-jet aircraft, and that service will be in daily operation on June 15, 1959," it was announced on Nov. 9 by C. R. Smith, President.

The first schedules will be in operation between New York and Chicago, Chicago and Los Angeles, and nonstop between New York and Los Angeles. Later in the year the turbo-jet service will be extended to other cities on the American Airlines system.

American announced it had placed an order with Boeing Airplane Co. for the delivery of 30 model 707 turbo-jet aircraft. They will be powered by Pratt and Whitney turbo-jet engines, known to the public as the J-57. The price of the airplane will approximate \$4,500,000 and the total order will approximate \$135,000,000. The first of the certificated airplanes will be delivered to American in March, 1959.—V. 182, p. 1906.

American Colortype Co.—Sells Offset Division—

This company on Nov. 4 announced that, effective Jan. 1, 1956, its Offset Division located in Clifton, N. J., has been purchased by the Eastern Colortype Corp. of New Jersey. The sale includes equipment, inventories, work in process and good will of the Clifton Offset Division.

Under the new ownership management, the offset business will continue to employ substantially the present 400 employees and will be located at the same address under a long-term lease arrangement with American Colortype Co.

Principal stockholders and executive officers of Eastern Colortype Corp. are Leon Leighton, Jr., of Harrisburg, Pa., and Bruce Bayne, of Greenwich, Conn.—V. 182, p. 1689.

American Gas & Electric Co.—Plans Stock Dividends

This company has applied for an SEC order authorizing the payment of a stock dividend; and the Commission has given interested persons until Nov. 25, 1955, to request a hearing thereon. In addition to declaring a regular quarterly cash dividend of 50 cents per share to the holders of its \$5 par common stock, American Gas also declared a stock dividend at the rate of one share for each 50 shares of stock outstanding, which will result in the issuance of an estimated 257,050 additional common shares. The stock dividend is to be payable on Jan. 10, 1956, to stockholders of record Dec. 9, 1955.—V. 182, p. 1797.

American Hide & Leather Co.—Exch. Offer—Options

The company on Nov. 2 offered \$2,426,500 of 5% convertible subordinate noncumulative income debentures and 109,193 shares of common stock (par \$1) in exchange for its outstanding 48,530 shares of 6% cumulative convertible preferred stock (par \$50) on the basis of \$50 of debentures and 2¼ shares of common stock in exchange for each preferred share. This offer will expire at 4 p.m. (EST) on Dec. 1, 1955, unless further extended. The Chase Manhattan Bank, 11 Broad Street, New York 5, N. Y., is depository.

The company is also offering options to purchase 500,000 shares of the common stock at \$4 per share to the persons who have an interest in the purchase price provided in a contract dated June 30, 1955 under which the company agreed to purchase all of the stock issued and outstanding of the Tandy Leather Co. of Fort Worth, Texas, and its associated corporations and enterprises, or the assets thereof. The options will be evidenced by warrants.

Cash is to be received by the company only for the 500,000 option shares, and then only to the extent that, and only if, any options are exercised.

The organization of Dudley F. King, 70 Pine Street, New York, N. Y., has been engaged by the company to solicit exchanges of preferred stock for the debentures and common stock of the company.

The offering of options for 500,000 shares of the company's common stock to the Tandy stockholders is not underwritten.

THE TANDY CONTRACT—The company has entered into a contract dated June 30, 1955, with certain of the principal stockholders of Tandy Leather Co., Fort Worth, Texas; Tandy Leather Co., Tulsa, Okla.; Tandy Leather Co. of Amarillo, Texas; Tandy Leather Co. of Houston, Texas; Tandy Leather Co. of Albuquerque, N. M.; Wier Manufacturing Co. and certain other associated corporations and enterprises pursuant

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to which the company has undertaken to purchase all of the outstanding capital stock of such corporations and enterprises or the assets thereof.

The said contract may be summarized as follows:

(1) The purchase price is to include:

(a) A fixed amount equal to the net worth of Tandy as of Sept. 30, 1955. (It is presently estimated that net worth will be approximately \$1,800,000, but such figure is subject to an audit by Messrs. Price Waterhouse & Co., the accountants of American Hide & Leather Co.) The fixed amount will be payable in cash without interest as follows: 10% on the closing; and amount equal to 40% of the net earnings of Tandy, before taxes, payable quarterly; an amount equal to all sums received by the company from the sale of shares of its common stock upon exercise of the options described below, within 30 days after receipt; and the unpaid balance, if any, on Sept. 30, 1965.

(b) Contingent annual payments for a period of ten years and nine months beginning Oct. 1, 1955, equal to the following percentages of Tandy's consolidated net earnings before taxes, payable quarterly: for the four years and nine months commencing Oct. 1, 1955, and ending June 30, 1960, 50%; for the year ending June 30, 1961, 31%; for the four years beginning July 1, 1961 and ending June 30, 1965, 25%; and for the year ending June 30, 1966, 6%. For no year, however, shall the amount of any contingent payment be more than 100% of Tandy's consolidated net earnings after taxes for such year.

(c) The fixed and contingent payments for quarters ending Sept. 30, Dec. 31 and March 31 are to be made within 30 days from the end of the quarter, while payments for the quarter ended June 30 (the close of the company's fiscal year) are to be made within 60 days after the close of the quarter.

(2) Tandy Industries, Inc., a Delaware corporation, has been organized to acquire all of the stock and assets of Tandy in exchange for its own capital stock, all of which will be issued to and held by American Hide & Leather Co. but will be deposited in escrow with Fort Worth National Bank, Fort Worth, Texas, to secure payment of the purchase price under the contract.

(3) As further consideration, the sellers are granted options under the contract to purchase 500,000 shares of common stock at a price of \$4 per share. Each option will expire if and to the extent that they are not exercised within 60 days after the receipt of each quarterly installment of the contingent annual payments by the purchase of at least one share of the common stock of American Hide & Leather Co. for each \$6 so received, but in any event at least 20% of all options remaining unexercised and unexpired at the close of the fiscal year ending June 30, 1960 will expire annually thereafter until all such remaining options shall have expired. The proceeds of the exercise of any such options are to be used by the company in payment of the fixed payment on account of the purchase price described above.

A further option is granted under the contract to one of the sellers, Charles D. Tandy, for a period of 30 days after the expiration of any of the options above described.

(4) The contract further contemplates the retirement of not less than two-thirds of the outstanding preferred stock of the company in exchange for 5% convertible subordinate noncumulative income debentures and shares of common stock.

PROCEEDS—The preferred stock surrendered to the company pursuant to the Exchange Offer will be retired and cancelled and will not be reissued. The issuance of shares of common stock pursuant to the Exchange Offer will have the effect of eliminating the arrears in dividends (\$9 per share as of Sept. 30, 1955) on the shares of preferred stock surrendered for exchange. The proceeds of sale of the option stock will be applied, as received, towards the fixed portion of the purchase price under the Tandy Contract until the entire fixed portion of the purchase price has been paid. The balance, if any, of monies received upon the exercise of said options will be used by the company as additional working capital.

CAPITALIZATION GIVING EFFECT TO OPTIONS AND EXCHANGE OFFER

	Authorized	Outstanding
5% convertible subordinate noncumulative income debentures, due Oct. 1, 1955	2,426,500	2,426,500
*Common stock (par value \$1)	2,000,000 shs.	1,194,643 shs.

NOTE—Table does not include \$2,800,000 bank loans outstanding as of Sept. 30, 1955.

*242,650 shares have heretofore been reserved for conversion in the ratio of 5 to 1 against 6% cumulative convertible preferred stock, par value \$50. An additional 242,650 shares are reserved for conversion in the same ratio for each \$50 in principal amount of the debentures registered, together with such indeterminate number of shares as may be required to readjust conversion prices in certain events. Upon completion of the exchange, reservation of shares against all preferred stock exchanged and all debentures not issued will be cancelled, as will reservation of an appropriate proportion of such indeterminate number of shares.

The debentures will be dated Oct. 1, 1955, will be due Oct. 1, 1975, and will bear interest at the rate of 5% per annum from Oct. 1, 1955, payable semi-annually on the first days of April and October of each year, but, until maturity, only if and to the extent that net income of the company for the fiscal year ending June 30 next preceding any such semi-annual interest payment date shall be available therefor as provided in the indenture. Interest not payable on any semi-annual interest payment date at or prior to maturity by reason of the fact that net income of the company shall not be available therefor as provided in the indenture shall not accumulate. The debentures are direct and unconditional obligations of the company, but are not secured.

The debentures will be redeemable in whole or in part at any time prior to maturity at the option of the company on no less than 30 days notice at a redemption price equivalent to 110% of the principal amount thereof, together with accrued interest, if and to the extent payable as above provided.

The debentures will be convertible until maturity or redemption at the option of the holders into common stock of the company at a conversion price of \$10 per share without any adjustment on account of interest or dividends.—V. 182, p. 1454.

American Machine & Metals, Inc.—Earnings Up—

(Incl. Income of Subsidiary, The Lamb Electric Co., after June 30, 1955)

	3 Mos. End. Sept. 30, 1955	9 Mos. End. Sept. 30, 1955	1954
Net sales	\$7,174,683	\$19,376,702	\$18,274,431
Profit before prov. for Fed. taxes on income and for renegotiation of defense contracts	955,031	2,270,566	2,759,350
Prov. for Fed. taxes on income and renegotiation of defense contracts	473,000	1,076,000	1,692,000
Net income	\$482,031	\$1,194,566	\$1,067,350
Net income per share	\$1.12	\$3.16	\$3.05

As at June 30, 1955 the company exchanged 80,000 shares of its no par common stock for all of the outstanding stock of The Lamb Electric Co. It is possible that this transaction will be termed a "pooling of interests" rather than an acquisition. This accounting handling will not be known until about the close of the year. If the transaction is termed a "pooling of interests" the company will pick up the sales and net profit of The Lamb Electric Co. in its operations for the first six months of the year, the effect of which will be to increase profits by \$269,211, thereby increasing earnings for the nine months ended Sept. 30, 1955 to \$1,463,777, equal to \$3.40 per share on 430,000 shares of stock outstanding at the end of the period.—V. 182, p. 809.

American Maracaibo Co.—Reports Record Income—

Gross revenues for the nine months ended Sept. 30, 1955, amounted to \$5,732,915 as compared with \$4,357,878 during the same period last year, an increase of 32%, it was announced on Nov. 9.

Net income, after provision for income taxes and other charges, showed a 53% gain over the first nine months of last year and reached a new high level. The net income amounted to \$1,634,795, equal to 51 cents per share on the 3,190,708 shares of common stock outstanding on Sept. 30, 1955. This compares with net income of \$1,063,071 or 35 cents per share on the 3,077,382 shares of common stock outstanding in the first nine months of last year.

During the first nine months of 1955, net leasehold production amounted to 1,559,378 barrels, an increase of 108.3% over the 748,661 barrels produced in the corresponding period last year. Sales of natural gas and revenues from pipe-line construction and water sales continued below last year's levels, it was reported.—V. 182, p. 910.

American Natural Gas Co. (& Subs.)—Earnings—

	12 Months Ended Sept. 30—	1955	1954
Operating revenues		\$120,354,683	\$118,370,776
Operating expenses and taxes		100,033,158	97,182,465
Operating income		20,321,525	21,188,311
Other income (net)		1,558,418	442,850
Gross income		21,879,943	21,631,161
Income deductions		9,091,583	5,215,855
Consolidated net income		12,788,363	12,415,306
Pfd. dividends of American Natural Gas Co.		45,451	43,451
Consolidated net income, after pfd. dividends		12,742,912	12,369,855
Earnings per common share		\$3.32	\$3.36

*Based on average common shares outstanding during respective period.—V. 182, p. 1797.

American Potash & Chemical Corp.—Acquisition—

This corporation, which owns 48.2% of the common stock of Western Electrochemical Co., has offered to acquire the balance of its outstanding stock through the exchange of 33,295 shares of American Potash class B stock, Peter Colefax, President, announced on Nov. 8. Mr. Colefax said the management of Western Electrochemical are supporting this offer and that American Potash has already been assured of its acceptance by sufficient holders to bring its ownership of Western Electrochemical stock to over 88%.

American Potash manufactures a broad line of chemicals for industry and agriculture with headquarters in Los Angeles. Western Electrochemical Co. carries on its operations which are primarily in the electro-chemical field at Henderson, Nev., where it manufactures ammonium and potassium perchlorate, sodium and potassium chlorate, manganese dioxide and manganese metal. Principal consumers of ammonium and potassium perchlorate are manufacturers of jet-assisted take-off units in the aviation and guided missile fields. Sodium chlorate is used in the manufacture of bleaches, weed killers and defoliants. Potassium chlorate is used by manufacturers of matches, flares and fireworks. Manganese dioxide is used by dry cell battery makers for military field communications and for hearing aids.

This acquisition, Mr. Colefax stated, completes another important step in the program of AP&CC to increase and diversify its products and to provide facilities for further expansion in the chemical industry.—V. 182, p. 1562.

American Radiator & Standard Sanitary Corp.—Probable Consolidation—

When asked to comment on rumors, Joseph A. Grazier, President, on Nov. 10 stated that conversations are currently being held between American Standard and Mullins Manufacturing Corp. regarding the possibility of a merger of the two companies. It will take some time to determine whether or not a merger will be desirable or practicable. No further statement can be made as to terms or conditions unless and until an agreement has been reached.—V. 182, p. 1905.

American Seating Co. (& Subs.)—Earnings Up—

	9 Months Ended Sept. 30—	1955	1954
Net sales		\$23,665,868	\$23,620,539
Income before Federal income taxes		3,958,543	2,998,327
Federal income taxes		2,059,000	1,559,000
Net income		\$1,899,543	\$1,439,327
Cash dividends		480,355	478,468
Earns. per share of stock outstdg. Sept. 30, 1955		\$2.96	\$2.25

—V. 182, p. 506.

American Smelting & Refining Co.—Adds Products—

Metallurgically superior continuous-cast bearing bronze is now available in 44 new, larger sizes from five inches to nine inches in diameter, in many foundry alloys and a variety of shapes up to 32 ft. long, according to the company's Continuous-Cast Products Department. Up to now, bronze produced by the patented Asarco process ranged from one-half inch to five inches in diameter.—V. 182, p. 1334.

American Writing Paper Corp.—Earnings Rise—

	Period End. Sept. 30—	1955—Month—	1954—Month—	1955—9 Mos.—	1954—9 Mos.—
Earn. bef. Fed. inc. tax.	\$320,483	\$225,162	\$1,026,350	\$877,304	
Federal income taxes	173,151	129,084	553,202	492,198	
Net earnings	\$147,332	\$96,078	\$473,148	\$385,106	
Earnings per share	\$0.54	\$0.35	\$1.75	\$1.42	

*Based on 270,400 shares now outstanding. Results for the third quarter include the partial effect of sales price adjustments made against previous cost increases. Further price increase in certain grades of market wood pulp on Oct. 1 have not yet been compensated by sales price increases.—V. 182, p. 602.

Anchor Hocking Glass Corp. (& Subs.)—Earnings—

	Nine Months Ended Sept. 30—	1955	1954
Income from operations before taxes		\$9,539,099	\$8,596,074
Provision for Federal and Canadian inc. taxes		5,033,899	4,634,089
Net income		\$4,505,200	\$3,961,985
Earns. per com. sh. (after pfd. divs.)		\$3.03	\$2.65

Deduction has been made for depreciation and all other charges including Federal and Canadian income taxes and provision for contingencies in the amount of \$275,000. Provision for income taxes has been made for the nine months ended Sept. 30, 1955 in accordance with the rates established by the Revenue Act of 1954.—V. 181, p. 2458.

Associated Fund, Inc., St. Louis, Mo.—Registers With Securities and Exchange Commission—

This corporation filed an amendment on Nov. 1, 1955 to its registration statement covering an additional 45,000 Full Paid Associated Fund Trust Certificates and 45,000 Accumulative Associated Fund Trust Certificates.—V. 181, p. 742.

Associates Investment Co.—Note Sold Privately—A

\$5,000,000 senior term note maturing in 18 months at 3% was placed privately by this company on Oct. 11, it was made known on Nov. 9 by Robert L. Oare, Board Chairman. He said proceeds were used to meet maturing term note obligations.—V. 182, p. 1798.

Atlanta & West Point RR.—Earnings—

	September—	1955	1954	1953	1952
Gross from railway		\$359,964	\$331,127	\$373,355	\$375,639
Net from railway		80,787	59,938	59,779	44,462
Net ry. oper. income		52,758	18,643	19,865	163
From Jan. 1—					
Gross from railway		2,425,348	2,846,645	3,342,346	3,395,525
Net from railway		278,534	401,468	525,224	617,002
Net ry. oper. income		*1,119	78,340	172,156	137,347

*Deficit.—V. 182, p. 1562.

Atlas Plywood Corp.—Financing Plans—

The common stockholders on Nov. 2 approved an increase in the authorized common stock from 1,400,000 shares to 2,400,000 shares (par \$1).

The additional authorized shares, said Robert A. Muller, President, will be available for conversion of present preferred stock, for conversion of \$3,000,000 5% convertible subordinated debentures which the company plans to issue, for possible exercise of warrants following acquisition of all stock of the 63%-owned Plywood, Inc., subsidiary, and for possible acquisition of other properties.

The change in common stock authorization, said Mr. Muller, is a first step in the proposed financial and corporate reorganization of the company.

Further steps, including sale of the convertible debentures and acquisition of the Plywood, Inc. minority, plus sale of \$3,000,000 5% sinking fund debentures, Mr. Muller thought should be completed before the end of 1955. The 5% debentures, which would rank equally with \$4,332,000 debentures now outstanding, are likely to be purchased by insurance companies, he stated, with the convertible issue to be offered to the public.

Warrants which might be exercised are held by owners of Plywood, Inc. 6% debentures and after the proposed merger of the two companies the right of purchase will apply to Atlas Plywood shares.

Southern wood lands owned by Atlas have been dried out for the past three weeks, Mr. Muller said. At the earlier annual meeting he had stated that summer floods had adversely affected earnings results in the September quarter, the first of the company's present fiscal year.—V. 182, p. 1562.

Automatic Electric Co.—New President—

Leslie H. Warner has been elected President of this company and will serve as Chief Executive Officer of the manufacturing and sales division of the General Telephone System. It was announced on Nov. 8 by General Telephone System's President, Donald C. Gowar.

As a result of the merger of Theodore Gary & Co. into General Telephone Corp., the manufacturing division of the General Telephone System now includes Automatic Electric Co., Leich Electric Co., Alpha-Wire & Cable Co., and their affiliated sales and service companies in this country; Automatique Electrique, S. A., Antwerp, Belgium; Autelco Mediterranea S.A.T.A.P., Milan, Italy; and Automatic Electric (Canada) Ltd., Brockville, Ontario, Canada. Distribution of the products of these companies outside the United States and possessions is handled by International Automatic Electric Corp. and its affiliated sales and service companies throughout the world.

Mr. Warner was associated with Automatic Electric Co. for 17 years prior to joining the General Telephone System last year as President of Leich Electric Co. and its wholly owned subsidiary, Leich Sales Corp.

Charles S. Cadwell, who served as President of Automatic Electric Co. prior to the Gary-General merger, has been elected a Vice-President of Automatic Electric Co. and President of International Automatic Electric Corp. In his new capacity, Mr. Cadwell will direct the activities of Automatic's manufacturing subsidiaries in Canada, Belgium and Italy, and sales and service operations throughout the world other than in the United States and possessions.—V. 181, p. 2.

Axeman-Anderson Co., Williamsport, Pa.—Contr. etc.—

Signing of an agreement for the manufacture in France of the "Antiracube," a modern boiler burner for the automatic use of anthracite, was announced on Nov. 5 by this company, designers and manufacturers of the popular hard coal heating unit.

The announcement further stated: "Representing the nationalized coal industry of France, the Charbonnages De France, a public corporation, will manufacture the American heater after exhaustive tests proved it would operate as equally high efficiency with French anthracite."

"Developed by the Axeman-Anderson Co. in cooperation with the Antiracube Institute, the 'Antiracube' has been successfully manufactured and sold throughout the anthracite marketing area of the Notheastern seaboard since 1947. Sales for the 1954 calendar year are far ahead of the same period of the previous year, reflecting the current trend in anthracite equipment sales."

James Axeman of the American manufacturing company said that arrangements are also underway to produce the unit in other countries of Europe. It is expected that actual negotiations will begin this year.

Baldwin-Hill Co.—Reports Increased Earnings—

This company, manufacturers of heat and cold insulation, reported that consolidated net sales for the six months ended Sept. 30, 1955, were the largest for any similar period in the company's history, amounting to \$4,761,572 compared with \$4,070,200 in the first six months of 1954. The company's fiscal year ends March 31.

Net earnings for the six months amounted to \$101,643, equal to 39 cents a share on the 257,026 shares of common stock now outstanding compared with \$161,593, equal to 70 cents a share on shares outstanding a year ago.

William H. Hill, President, said that the smaller net earnings reflected a brief suspension of operations at the company's Washington, Ind., plant for expansion and modernization work and non-recurring expense for improvements at other plants.—V. 182, p. 410.

Beaumont Sour Lake & Western Ry.—Earnings

	September—	1955	1954	1953	1952
Gross from railway		\$552,267	\$468,829	\$758,473	\$956,586
Net from railway		58,908	20,868	278,889	397,149
Net ry. oper. income		*78,556	*125,117	75,038	*52,362
From Jan. 1—					
Gross from railway		6,188,495	7,033,736	7,917,004	8,231,907
Net from railway		1,856,571	2,463,521	3,462,907	3,617,676
Net ry. oper. income		287,379	980,029	1,326,264	1,153,710

*Deficit.—V. 182, p. 1907.

Big Ute Uranium Corp., Overton, Nev.—Files With Securities and Exchange Commission—

The corporation on Oct. 28 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), through James E. Reed Co., Inc., Reno, Nev. The net proceeds are to be used to pay expenses incident to mining activities.

Black & Decker Mfg. Co.—New Records—

Alonso G. Decker, Chairman of the Board and President, on Nov. 9 reported that the company and its subsidiaries have established new sales and earnings records during the fiscal year ended Sept. 30, 1955. Consolidated net sales reached a new high of \$43,327,697, an increase of \$3,188,924 or 23.3% for the period. Net earnings kept pace with this growth to reach an amount of \$3,695,776 compared with \$2,824,314 for the preceding year.

It was further reported by Mr. Decker that these record earnings are equivalent to \$8.21 per share on the 450,229 shares of stock outstanding before giving effect to the stock split which became effective on Oct. 1, 1955. This is an increase of 23.3% over the \$6.65 per share earned on the 424,233 outstanding shares at the close of the 1954 fiscal year.

The company recently paid a 5% stock dividend to stockholders of record on Sept. 12. This was in addition to the regular cash dividend of 50c per share paid in each quarter of the fiscal year.—V. 182, p. 1690.

(E. W.) Bliss Co.—Quarterly Earnings—

Net sales for the three months ended Sept. 30, 1955 amounted to \$15,889,639. This compared with \$18,332,501 for the corresponding 1954 period, but exceeded the \$14,438,047 volume of the 1955 second quarter. Profit before taxes and renegotiation was \$1,044,111, against \$1,462,324 a year earlier, but above the \$770,637 reported for the previous quarter of this year.

Net income, after taxes and renegotiation, for the third quarter of 1955 totaled \$487,111, the major portion of which was earned in September. This compared with \$806,224 for the like three-month period of 1954 and \$371,637 for the current year's second quarter. Net earnings for the quarter were equal to 49 cents per share, based on the 981,189 shares of common stock currently outstanding, and compared with 38 cents per share in the second quarter. This contrast with 99 cents on the \$21,527 shares outstanding a year ago.

Sales for the first nine months of 1955 were \$45,931,692 as compared with \$51,461,868 for the corresponding period of the previous year. Profit before taxes and renegotiation amounted to \$3,098,251 as against \$5,401,667 for the same months of 1954. Net income, after taxes and renegotiation, totaled \$1,475,251, or \$1.50 per share on the 981,189 shares currently outstanding, as compared with 1954 nine-month net earnings of \$2,477,667, equal to \$3.02 on the \$21,527 shares then outstanding.

The company's backlog as of Sept. 30, 1955 amounted to \$63,000,000 with incoming orders still being booked at an accelerating rate. This

compares with a backlog of approximately \$40,000,000 on June 30 and \$36,000,000 as of Dec. 31, 1954.

"Production of all of the company's major product lines is currently at a satisfactory level," Howard U. Herrick, President, said, "and coupled with the accelerating rate of incoming orders, prospects for the fourth quarter of 1955 and the year 1956 are highly encouraging."—V. 182, p. 1010.

Bogue Electric Manufacturing Co.—New Developments

A high power silicon rectifier, unique in the electronics industry, has been made available by this company, it was announced on Nov. 9 by Edward P. Schimman, President. The company, which several months ago was the first electronics firm in the nation to market a miniature silicon power rectifier, has now brought out the second in a proposed series which will make these new silicon rectifiers available in a wide range of ratings and specifications.

Mr. Schimman pointed out that the new rectifier will have important application in the guided missile and aircraft field.—V. 182, p. 210.

Bojo Uranium Co.—Stock Offered—J. E. Call & Co., Salt Lake City, Utah, in September publicly offered 3,000,000 shares of common stock at par (10¢ a share) as a speculation.

PROCEEDS—The net proceeds are to be used to exercise option on property claims, for exploration costs and other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents) Authorized Outstanding
10,000,000 shs. 4,705,750 shs.

BUSINESS—Company was organized as a Nevada corporation on May 10, 1955, to purchase 14 unpatented mining claims known as the Bojo claims in San Juan County, Utah.

On June 17, 1955 the stockholders of this corporation and the stockholders of Tatro Uranium Co., Inc. voted to confirm and approve a merger agreement which provided for the merger of Tatro Uranium Co., Inc., a Utah corporation, into Bojo Uranium Co.

Tatro Uranium Co., Inc. was organized in Utah on July 27, 1954. It engaged in the exploratory work on certain properties on the Navajo Indian Reservation, known as the Oljato Claims, from the time of its organization until approximately March of 1955, when such exploratory operations were completely terminated.—V. 182, p. 410.

Bonus Uranium, Inc., Denver, Colo.—Files With SEC

The corporation on Oct. 28 filed a letter of notification with the SEC covering 3,000,000 shares of capital stock (par one cent) to be offered at 10 cents per share, through Mid-America Securities, Inc., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Boston & Maine RR.—Increases RDC Fleet—

The railroad on Nov. 7 announced the purchase of three additional self-propelled Rail Diesel Cars from The Budd Co. The new order brings to 70 the fleet of RDC operated by the New England carrier. Operating as a three-car 262-passenger train, the RDC's will run from Concord, N. H., to Boston, Mass., then make two round trips between Boston and Lowell, Mass., and return to Concord from Boston each day.—V. 182, p. 1907.

Broadway-Hale Stores, Inc. — Preferred Stock Sold Privately—The corporation, it was announced on Nov. 8, has sold to the Allstate Insurance Co., 60,000 shares of 5% cumulative preferred stock (par \$25).

This sale completes issuance of the 260,000 shares authorized by the stockholders in November, 1954.—V. 181, p. 2926.

(E. L.) Bruce Co.—Earnings Increased—

The net income of this company and its wholly owned subsidiary, E. L. Bruce Co., Inc., for the three months ended Sept. 30, 1955, was \$458,076, equivalent to \$1.44 per share on 314,600 shares of common stock outstanding, after deducting preferred dividends, \$4,790.64.

The net income for the same period in 1954 was \$150,575, equivalent to 46 cents per share of common stock, after deducting preferred dividends, \$6,328.

Net sales for the period were \$9,200,588, compared with \$6,774,376 or the same three months of 1954.—V. 182, p. 1335.

Bryce Brothers Co., Mount Pleasant, Pa.—Files With Securities and Exchange Commission—

The company on Oct. 28 filed a letter of notification with the SEC covering 10,000 shares of capital stock to be offered first for subscription by present stockholders at \$7.50 per share, without underwriting. The proceeds are to be used for working capital.

Budd Co.—Sales and Earnings Rise—

The company earned \$10,251,510 or \$2.48 per common share on sales of \$232,529,203 during the first nine months of 1955. Edward G. Budd, Jr., President, announced on Oct. 28.

During the corresponding period of 1954 earnings were \$3,754,797, or 93 cents per share on sales of \$165,827,908.

For the third quarter of 1955 ended Sept. 30, earnings of \$831,593, or 17 cents per share, on sales of \$61,439,118 compared with earnings of \$502,986, or 10 cents per share on sales of \$51,563,446 during the third quarter last year.

"Third quarter operations have been low this year due to the lower requirements of our automotive customers during model changes," Mr. Budd stated. "The outlook for the balance of the year is good, and we can expect that fourth quarter earnings will be substantially higher than those of the third quarter."

Receives Rail Diesel Order—

See Boston & Maine RR. above.—V. 182, p. 1218.

Buell Die & Machine Co., Detroit, Mich.—Files With Securities and Exchange Commission—

The company on Oct. 31 filed a letter of notification with the SEC covering 90,000 shares of common stock (par \$1) to be offered for subscription by common stockholders at the rate of one new share for each five shares held as of record Oct. 26. The offering will be underwritten by Wm. C. Roney & Co., Detroit, Mich. The net proceeds are to be used for working capital.—V. 182, p. 1799.

Buffalo Forge Co.—Kiely Named Treasurer—

The election of Arthur M. Kiely as Treasurer was announced on Nov. 7.

Mr. Kiely, who is also a Vice-President and a director of the company, assumes the additional post of Treasurer previously held by Edgar F. Wendt, President. He has been associated with Buffalo Forge since 1930.—V. 180, p. 1762.

Burroughs Corp.—Reports Increased Earnings—

Total revenue from world-wide operations of Burroughs Corporation for the nine months period ended Sept. 30, 1955, was \$154,753,533, compared with \$144,814,568 for the same period in 1954.

Figures for both periods in the corporation's nine months statement reflected adjustments made to include, for the nine months, the operations of The Todd Co., Inc., of Rochester, N. Y., acquired as a wholly owned subsidiary June 11, 1955, and the Charles R. Hadley Co., of Los Angeles, Calif., acquired as a wholly owned subsidiary on Sept. 20, 1955.

World-wide net income for the nine month period, after taxes, was \$8,255,002 compared with \$6,922,436 for the same period in 1954. Income taxes for the period were estimated at \$8,658,000 compared with \$6,723,000 for the corresponding period last year. Earnings per

share amounted to \$1.49 compared with \$1.25 in the nine months period for 1954.—V. 182, p. 1335.

Calumet & Hecla, Inc.—Reports Higher Earnings—

Nine Months Ended Sept. 30—

	1955	1954
Net sales	\$47,261,073	\$48,120,757
Profit before Federal income taxes, etc.	3,952,611	4,241,421
Federal taxes on income	1,946,000	1,698,000
Depletion of mines	209,846	974,902

Net income—Calumet & Hecla, Inc. \$1,796,765 \$1,568,519
Net income of wholly-owned subsidiaries 119,701

Total net income \$1,916,436 \$1,568,519
Pfd. divs. paid and accrued from date of issue 133,750

Balance available for common stock \$1,782,716 \$1,568,519
Common shares outstanding 2,160,344 2,068,270

Earnings per common share \$0.83 \$0.76

*Except for certain minor subsidiaries carried as investments. *Assuming the subsidiaries had been owned as of Jan. 1, 1955. *Includes shares issued in acquisition of subsidiary in 1955, less treasury stock.—V. 182, p. 1335.

Canadian National Lines in New England—Earnings—

September—

	1955	1954	1953	1952
Gross from railway	\$210,000	\$230,000	\$202,000	\$161,000
Net from railway	*14,475	*14,622	*61,387	*192,134
Net ry. oper. income	*59,661	*103,026	*145,858	*275,341

From Jan. 1—
Gross from railway 1,778,000 1,822,000 2,034,000 1,962,000
Net from railway *202,572 *564,307 449,436 *781,472
Net ry. oper. income *376,467 *1,312,837 *1,149,492 *1,374,571

*Deficit.—V. 182, p. 1563.

Canadian Pacific Lines in Maine—Earnings—

September—

	1955	1954	1953	1952
Gross from railway	\$377,894	\$344,072	\$401,739	\$384,902
Net from railway	29,441	19,293	42,312	*19,223
Net ry. oper. income	*17,153	53,072	3,675	*67,073

From Jan. 1—
Gross from railway 5,215,341 4,687,578 5,271,432 5,090,467
Net from railway 889,206 783,440 798,144 866,681
Net ry. oper. income 285,016 275,320 247,659 44,718

*Deficit.—V. 182, p. 1563.

Canadian Pacific Lines in Vermont—Earnings—

September—

	1955	1954	1953	1952
Gross from railway	\$191,809	\$224,328	\$223,554	\$223,776
Net from railway	*30,292	*15,846	*92,561	*5,282
Net ry. oper. income	*114,753	*91,832	*173,944	*70,482

From Jan. 1—
Gross from railway 2,009,332 1,985,740 2,036,702 2,008,155
Net from railway *17,751 82,997 *326,738 *90,508
Net ry. oper. income *665,787 *570,733 *957,478 *688,845

*Deficit.—V. 182, p. 1563.

Canadian-Pacific Ry.—September Earnings Up—

Period End. Sept. 30—

	1955—Month—1954	1955—9 Mos.—1954
Gross earnings	38,712,849	35,678,728
Working expenses	34,535,644	32,703,239
Net earnings	4,177,205	2,975,489

—V. 182, p. 1563.

Carrier Corp.—Exchange Offer—

The company is offering 1.05 shares of 4½% cumulative preferred stock (par \$50) in exchange for each share of \$3 cumulative preferred stock (par \$50). No fractional shares or scrip will be issued. The exchange offer will expire at 3:30 p.m. (EST) on Nov. 28. The Marine Midland Trust Co., New York, N. Y., is exchange agent.

On exchanges, holders of \$3 preferred stock may arrange for the purchase or sale of the appropriate fraction. Dividends on the stock issued on exchanges will accrue from the date of exchange.

The \$3 preferred stock not exchanged has been called for redemption on Nov. 28 at \$52.25 per share, plus accrued dividend of 58½ cents per share.—V. 182, p. 1799.

(William) Carter Co.—Sales to Be 12% Higher—

Sales in 1955 of this company, manufacturers of knit underwear, will be 12% higher than last year, Lyndall F. Carter, First Vice-President, announced on Nov. 4.

For the first nine months, he reported, sales actually were up 16% over 1954. But, he explained, abandonment of the nylon tricot lines last May will be felt in the last quarter.

Optimism for 1956 was expressed by Mr. Carter, who told the company's salesmen he expected a 5% increase over this year despite loss of nylon tricot revenue.

Expanded mill facilities will enable the company to meet the anticipated increased demand for its products. A new addition to the Needham Heights home office will increase shipping, boxing and warehouse space there by 70%. In Thomaston, Ga., the company's seventh mill will be completed in January.—V. 181, p. 2239.

Central Electric & Gas Co.—Preferred Stock Offered

Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. are joint managers of the investment banking group that on Nov. 10 offered publicly 35,000 shares of 4.75% cumulative preferred stock, series B, at par (\$50 per share).

PROCEEDS—The proceeds of the sale of the new preferred stock will be used by the company in part for the repayment of about \$2,000,000 of bank loans incurred to finance construction; for future construction expenditures; for investment in securities of subsidiaries; for the making of temporary advances to subsidiaries for construction purposes; and for other corporate purposes. The company also contemplates the sale at a later date to institutional investors of \$1,750,000 of additional first mortgage sinking fund bonds, the proceeds of which will be used for one or more of these same purposes.

BUSINESS—Company owns and operates electric and natural gas distribution properties and one water property in South Dakota, natural gas distribution properties in Nebraska, and one electric property in Minnesota. The subsidiaries of the company own telephone properties and provide telephone service in and around various communities in North Dakota, South Dakota, Minnesota, Iowa, Wisconsin, Illinois, West Virginia, Virginia, North Carolina, Georgia and Florida. In the 12 states, in which the company or one or more of its subsidiaries operate, they serve a total of more than 310,000 customers.

EARNINGS—The company and its subsidiaries report consolidated operating revenues for the 12 months ended Aug. 31, 1955 of \$31,933,082 and net income of \$1,968,389. This compares with consolidated operating revenues of \$29,065,628 and net income of \$1,690,778 for the full calendar year 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage sinking fund bonds—		
Series A, 3½%, due June 1, 1974	Unlimited	\$1,321,000
Series B, 3½%, due Nov. 1, 1969	Unlimited	1,395,000
Series C, 3½%, due June 1, 1974	Unlimited	447,000
Series D, 3½%, due June 1, 1974	Unlimited	402,000
Series E, 3½%, due Sept. 1, 1975	750,000	648,000
Series F, 4½%, due Dec. 1, 1978	1,750,000	728,000
Series G, 3½%, due Nov. 1, 1980	1,750,000	1,750,000
4½% sink. fd. debts., due April 1, 1967	4,000,000	3,500,000
4½% convertible subordinated debentures, due Feb. 15, 1970	1,500,000	*1,500,000

\$2.50 cum. pfd. stock, ser. A (stated value \$50 per share; conv. through Oct. 31, 1958) 4,041 shs. *4,041 shs.

4.75% cumulative preferred stock, ser. A (par \$50) 65,000 shs. 65,000 shs.

4.75% cumulative preferred stock, ser. B (par \$50) 35,000 shs. 35,000 shs.

Common stock (par \$3.50) 1,500,000 shs. *1,328,952 shs.

*Subsequent to Aug. 31, 1955, there have been routine conversions of \$2.50 cumulative preferred stock and 4½% convertible subordinated debentures into common stock. *Subject, however, to the restrictions of the indenture securing such issues upon the authentication of additional bonds.

UNDERWRITERS—The underwriters named below have agreed to purchase from the company the number of shares of 4.75% cumulative preferred stock, series B, set opposite each underwriter's name below:

Shares	Shares
Paine, Webber, Jackson & Curtis	7,000
Stone & Webster Securities Corp.	7,000
Hornblower & Weeks	3,900
A. C. Allyn & Co., Inc.	3,000
Central Republic Co. (Inc.)	3,000
Lee Higginson Corp.	3,000
Boisworth, Sullivan & Co., Inc.	2,000
The First Trust Co. of Lincoln, Neb.	2,000
The Milwaukee Co.	2,000
Bell & Farrell, Inc.	700
McCourtney-Breckenridge & Co.	700
Wachob-Bender Corp.	700

—V. 182, p. 1799.

Central of Georgia Ry.—Earnings

September—

	1955	1954	1953	1952
Gross from railway	\$3,463,361	\$3,236,861	\$3,370,052	\$3,451,159
Net from railway	571,292	578,442	576,604	604,611
Net ry. oper. income	292,406	320,748	287,674	364,346

From Jan. 1—
Gross from railway 31,959,197 29,544,743 32,860,229 32,230,654
Net from railway 6,333,704 5,206,397 6,641,455 4,979,666
Net ry. oper. income 3,686,258 2,909,295 3,056,168 2,123,398

—V. 182, p. 1563.

Central Pacific Ry.—Partial Redemption—

There have been called for redemption on Jan. 3, 1956 \$288,000 of first and refunding bonds, series A, 3½%, due Aug. 1, 1974 at 101¼% and accrued interest. Payment will be made at company's office Room 2117, 145 Broadway, New York 6, N. Y.—V. 182, p. 1563.

Central RR. of New Jersey—Earnings—

September—

	1955	1954	1953	1952
Gross from railway	\$5,025,677	\$4,596,194	\$5,275,749	\$3,975,285
Net from railway	1,105,460	1,058,028	1,261,303	904,163
Net ry. oper. income	458,372	357,720	581,600	89,979

From Jan. 1—
Gross from railway 42,609,750 41,542,071 47,122,612 32,631,083
Net from railway 9,250,129 8,117,140 9,460,236 4,541,555
Net ry. oper. income 3,592,611 2,414,004 3,903,733 *2,488,632

*Deficit.—V. 182, p. 1564.

Century Acceptance Corp., Kansas City, Mo.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Nov. 7, 1955 covering \$750,000 of participating junior subordinated sinking fund debentures with detachable regular common stock purchase warrants for a total of 22,500 shares of regular common stock, par value \$1 per share. The debentures will be due Nov. 1, 1970, will carry fixed interest at 6½% per annum, with additional interest, maximum amount 1½% per annum, payable under certain circumstances. The debentures are to be publicly offered in units of \$500 principal amount of debentures, at 100% of principal amount, to which is attached a warrant for the purchase of 15 common shares at \$3 per share. The principal underwriter is Paul C. Kimball & Co., and the underwriting commission is to be \$42.50 per unit, plus \$6,500 for expenses.

Net proceeds from the sale of the debentures are to be used primarily to provide the company and its subsidiaries with additional working capital for general operations, to supply additional funds to lend to borrowers and to acquire or open additional loan offices if favorable opportunities are presented. Proceeds from the sale of stock upon exercise of warrants, when, and as if received, will be added to working capital.—V. 180, p. 719.

Century Engineers, Inc., Burbank, Calif.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Nov. 4, 1955, covering 74,000 shares of \$1 par common stock, to be offered for public sale through Morgan & Co. (Los Angeles), underwriter, the public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will approximate \$375,000, which will be added to the company's general funds to be used for general corporate purposes.

According to the prospectus, the resulting increase in the company's net worth will qualify it and/or its subsidiary (Century Electronics & Manufacturing Corp.) to bid on substantially larger contracts, particularly those leading to large-scale production, which should if obtained afford a greater profit potential when compared with the cost plus fixed fee contracts to which the company is in general presently limited.

The company plans to apply the proceeds almost entirely to provide working capital for both companies and to increase the production capacity of the subsidiary. The company now has outstanding 106,000 common shares, of which some 67% is owned by officers and directors.—V. 181, p. 1564.

Charleston & Western Carolina Ry.—Earnings—

September—

	1955	1954	1953	1952
Gross from railway	\$495,981	\$499,817	\$509,097	\$486,947
Net from railway	77,170	64,515	50,497	75,248
Net ry. oper. income	68,647	49,770	43,773	51,059

From Jan. 1—
Gross from railway 4,673,807 4,965,120 5,306,434 4,894

equivalent to over \$4.25 per share on the outstanding stock. The entire program is financed out of earnings. Present plans call for an additional \$10,000,000 to be spent over the next five years of which approximately \$2,500,000 will be spent in 1956 to start the new program. It is intended to finance this program out of earnings without the need of borrowing.—V. 181, p. 2691.

Chicago Great Western Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$2,990,937	\$2,814,549	\$2,979,673	\$3,100,400
Net from railway	1,004,339	936,926	1,065,649	931,911
Net ry. oper. income	363,722	350,153	386,773	293,133
From Jan. 1—				
Gross from railway	25,337,894	24,309,110	22,254,532	26,184,805
Net from railway	8,207,217	7,717,028	7,298,529	7,791,088
Net ry. oper. income	3,166,030	3,049,634	2,944,034	2,655,958
—V. 182, p. 1564.				

Chicago Milwaukee St. Paul & Pacific RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$22,976,474	\$21,568,615	\$23,439,646	\$25,079,045
Net from railway	4,835,844	5,026,998	4,596,894	6,459,270
Net ry. oper. income	1,905,921	2,650,291	1,644,424	2,410,986
From Jan. 1—				
Gross from railway	180,538,517	175,720,857	194,725,085	198,803,096
Net from railway	29,493,467	25,010,508	30,074,978	31,711,386
Net ry. oper. income	10,982,345	6,019,038	9,120,163	10,279,882
—V. 182, p. 1335.				

Chicago & North Western Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$18,291,400	\$17,317,579	\$18,327,686	\$19,773,796
Net from railway	3,894,664	2,494,538	3,612,364	4,622,177
Net ry. oper. income	1,535,787	810,043	1,488,722	2,828,229
From Jan. 1—				
Gross from railway	147,667,554	140,607,067	153,860,001	150,222,710
Net from railway	22,263,341	15,219,195	19,570,031	16,463,296
Net ry. oper. income	5,330,585	*526,257	4,272,944	2,422,848
*Deficit.—V. 182, p. 1564.				

Chicago, Rock Island & Pacific RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. on Nov. 10 headed a group offering \$2,952,000 of 3% equipment trust certificates, series P, maturing semi-annually June 1, 1956, to Dec. 1, 1967, inclusive. The certificates were priced to yield from 2.85% to 3.10%, according to maturity. The group won award of the certificates on Nov. 8 on a bid of 99.2099.

Salomon Bros. & Hutzler bid 99.188 for the certificates, also as 3s. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by the following new equipment estimated to cost not less than \$3,936,625: one Diesel electric passenger locomotive; 225 70-ton covered hopper cars; 200 50-ton steel sheathed welded tie box cars; four 3-unit Talgo type passenger cars. Also participating in the offering were: R. W. Pressprich & Co., Freeman & Co., The Illinois Co., Inc.; Wm. E. Pollock & Co., Inc.; and McMaster Hutchinson & Co.

EARNINGS FOR SEPTEMBER AND FIRST NINE MONTHS

	1955	1954	1953	1952
Gross from railway	\$15,372,998	\$14,728,200	\$16,292,343	\$17,346,108
Net from railway	3,270,803	2,884,520	3,930,044	4,763,565
Net ry. oper. income	1,551,118	1,208,624	2,179,451	2,137,533
From Jan. 1—				
Gross from railway	142,334,006	140,936,530	160,267,784	158,245,096
Net from railway	35,323,733	33,748,026	48,519,632	43,105,096
Net ry. oper. income	14,824,799	13,840,068	21,253,126	17,898,795
—V. 182, p. 1799.				

Chicago St Paul Minneapolis & Omaha Ry.—Earnings

	1955	1954	1953	1952
Gross from railway	\$3,014,639	\$2,772,685	\$2,999,997	\$3,088,205
Net from railway	721,891	324,836	448,738	618,327
Net ry. oper. income	170,255	*179,474	5,037	179,755
From Jan. 1—				
Gross from railway	24,488,093	24,226,974	25,012,099	25,087,167
Net from railway	3,601,983	3,265,083	2,329,540	2,904,209
Net ry. oper. income	*812,971	*744,577	*1,277,886	*687,212
*Deficit.—V. 182, p. 1564.				

Chrysler Corp.—Billion Dollar Expansion Plan—

This corporation plans to spend more than one billion dollars in the next five years to expand its plants and is pushing research on gas turbine engines, electronics and nuclear and solar energy "to prepare for the tremendous markets that are going to open up in the years ahead."

This confident investment in the future was announced on Nov. 10 by L. L. Colbert, President of Chrysler Corporation, in an address before the National Press Club in Washington, D. C.

"The way it looks right now, taking into account the probable increase in demand for our products and plans for modernizing our plant and equipment," Colbert declared, "in the next five years we will put over a billion dollars on the line for capital improvements and expansion. This amount is exclusive of tooling. It includes the cost of land, buildings, machinery and other equipment."

"It may very well be that if the company continues to move in the years ahead as it has in 1955, we will find it necessary to revise our investment plans upward."

Declares \$1 Extra Dividend—

The directors on Nov. 4 declared an extra of \$1 per share in addition to declaring the dividend of 75 cents per share that has been paid each quarter for the last five quarters. The total of \$1.75 is payable Dec. 13, 1955 to shareholders of record Nov. 15, 1955.

This dividend action was taken by the directors after reviewing the corporation's extensive program of expanding and improving its plants and facilities in order to compete even more effectively in the years ahead.

CONSOLIDATED STATEMENT OF EARNINGS

	9 Months End. Sept. 30—	1955	1954	1953	1952
Net sales	2,466,251,614	1,402,925,592	2,576,760,130	1,720,606,652	
Divs. rec. from foreign subs.			2,175,800	4,097,573	
Int. & mls. inc.	2,888,725	2,617,393	3,432,486	2,442,300	
Total income	2,469,140,339	1,405,542,985	2,582,368,416	1,727,146,525	
Ct. of prods. sold	2,144,526,676	1,283,201,986	2,301,813,636	1,469,977,682	
Admin., eng. sell., adv., service & general exps.	160,032,901	116,030,878	105,278,232	80,982,186	
Interest on long-term debt	2,343,750	585,938			
U. S. & foreign inc. and excess profits taxes	91,600,000	2,000,000	119,600,000	116,525,000	
Net earnings	70,637,012	3,724,383	55,676,548	59,661,657	

Wholly-owned foreign subsidiaries have been included in the consolidation in 1954 and 1955; such subsidiaries were not included in 1952 and 1953.

Net earnings for the nine months of this year were equal to \$8.11 per share, as compared with 43 cents a share in the same 1954 period.

Defense work for the first nine months of this year amounted to \$130,000,000 or 5% of sales, as compared with \$235,000,000 or 17% of sales for the like 1954 period.

"Since the unveiling in October of our 1956 cars with 'Flight-Sweep' styling, orders have been received in such volume that our assembly plants are scheduled to ship more than 425,000 vehicles during the

last three months of this year," the report said. "This compares with 297,986 shipped in the final quarter of 1954."

"Practically all of the nine months' earnings this year were made in the first six months," the report stated. "Extensive plant rearrangement and manufacturing changes were required in the third quarter preparatory to early introduction of our 1956 cars and heavy fourth quarter output. Third quarter shipments of all Chrysler Corporation vehicles were 244,709 as compared with 454,948 in the first quarter and 445,598 in the second quarter of this year."

Expenditures for improvements and additions to land, buildings, machinery and equipment amounted to \$102,986,640 during the nine-month period and depreciation charges were \$41,024,552.—V. 182, p. 1335.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings

	1955	1954	1953	1952
Gross from railway	\$3,604,232	\$3,197,213	\$3,635,112	\$3,643,953
Net from railway	1,363,611	1,130,256	1,383,274	1,271,437
Net ry. oper. income	781,138	473,900	607,337	624,636
From Jan. 1—				
Gross from railway	36,432,677	31,239,147	36,049,797	33,318,149
Net from railway	15,373,683	11,732,256	14,287,249	10,917,810
Net ry. oper. income	7,313,195	5,321,258	6,488,141	4,710,222
—V. 182, p. 1564.				

(Victor V.) Clad Co., Philadelphia, Pa.—Stock Offered—Barrett Herrick & Co., Inc., New York, on Nov. 7 offered publicly 120,000 shares of common stock (par 25¢) at \$2.50 per share as a speculation.

PROCEEDS—The net proceeds are to be used to purchase extrusion press and facilities and for working capital.

BUSINESS—A Pennsylvania corporation, the company together with its predecessors, has a business history of more than 100 years. The business was operated as a sole proprietorship in Philadelphia from 1853 to 1938 by the Clad family. The business passed to certain relatives and key employees of Victor V. Clad upon his death in 1938 under the terms of his Last Will and Testament. The company was incorporated on April 11, 1940 to operate the business in corporate form. The company has never had a public offering and presently is owned by about 40 stockholders.

The company (and predecessors) has been primarily engaged in the fabrication of metal equipment for institutional and commercial food service, and this year has added aluminum lawn and patio furniture to its line of equipment. Executive offices of the company are located at 121 North Broad Street, Philadelphia, Pa. Its plant is in South Renovo, Pa.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% debenture bonds due 1957	\$55,500	\$55,500
5% notes (stockholders)	19,169	19,169
5% mortgage notes (secured by lien on Renovo dwelling)	4,640	4,640
Notes payable—machinery	3,785	3,785
Common stock (par 25¢)	500,000 shs.	294,000 shs.

The authorized capital of the company, immediately prior to June 3, 1955, was represented by 3,000 shares of common stock, no par value, authorized, of which 3,000 of such shares were issued and outstanding. On June 3, 1955, the stockholders split the authorized stock so that each old authorized share represented 58 shares of common stock, 25 cents par value, and increased the authorized capital stock to 500,000 shares, par value 25¢ per share. Such reclassification and amendment became effective under the laws of the Commonwealth of Pennsylvania on June 7, 1955.—V. 182, p. 311.

Cleveland, Cincinnati, Chicago & St. Louis Ry.—Tenders for Bonds—

The Hanover Bank 70 Broadway, New York 15, N. Y., will up to noon (EST) on Nov. 25 receive tenders for the sale to it of St. Louis Division first collateral trust mortgage bonds to an amount sufficient to exhaust the sum of \$86,953 at prices not to exceed 106% and accrued interest.—V. 182, p. 715.

Clevite Corp.—To Change Name of Unit—

Wallace Aviation Corp., Wallingford, Conn., recently acquired by Clevite Corp., is being re-named Clevite Aero Products, Inc., James Lighthby, Vice-President, announced on Nov. 4. The change will be effective Nov. 15.

The company name is being changed to tie in the organization more closely with the Clevite group of companies, which has contributed to the development of improved methods of manufacturing jet engine blades.—V. 182, p. 1799.

Climax Molybdenum Co.—Earnings Increased—

	1955	1954
Nine Months Ended Sept. 30—		
Sales and revenues	\$44,459,579	\$38,454,150
Profit before taxes	21,184,053	17,234,410
Federal income taxes	7,465,000	6,010,000
Net profit	\$13,719,053	\$11,224,410
Number of shares outstanding	2,570,000	2,550,000
Profit per share	\$5.34	\$4.40
—V. 181, p. 1671.		

Clinchfield RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$1,781,835	\$1,836,550	\$2,074,908	\$2,046,017
Net from railway	692,546	798,367	810,203	795,148
Net ry. oper. income	656,019	783,985	794,380	764,790
From Jan. 1—				
Gross from railway	14,035,300	15,174,788	18,528,098	17,932,875
Net from railway	5,616,503	5,543,700	7,634,509	7,612,505
Net ry. oper. income	5,098,139	4,301,377	6,641,046	6,837,758
—V. 182, p. 1564.				

Colonial Stores, Inc.—Current Sales Up—

	1955-4 Wks.—1954	1955-40 Wks.—1954
Period End. Oct. 8—		
Sales	\$27,804,262	\$25,770,646
	268,578,587	247,895,243
—V. 182, p. 1564.		

Colorado & Southern Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$1,398,084	\$1,266,813	\$1,366,349	\$1,537,592
Net from railway	147,232	263,932	421,906	557,649
Net ry. oper. income	38,340	103,598	165,197	268,646
From Jan. 1—				
Gross from railway	11,438,838	10,366,725	12,050,555	11,550,610
Net from railway	2,805,636	2,115,477	3,958,860	3,431,014
Net ry. oper. income	1,097,073	925,253	1,718,304	1,439,293
—V. 182, p. 1462.				

Colorado & Wyoming Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$328,856	\$251,395	\$278,264	\$280,199
Net from railway	155,022	86,315	118,598	93,569
Net ry. oper. income	65,565	29,385	47,051	43,742
From Jan. 1—				
Gross from railway	2,756,259	1,955,161	2,618,382	2,020,222
Net from railway	1,084,180	645,185	1,081,675	652,717
Net ry. oper. income	467,769	289,482	424,909	232,964
—V. 182, p. 1564.				

Columbia Broadcasting System, Inc.—Earnings Up—

Consolidated net profits were \$8,718,713 for the first nine months of 1955, as compared with \$7,299,130 for the comparable period in 1954, an increase of 19.5%, it was announced on Nov. 9 by William S. Paley, Chairman. Sales for the first nine months of 1955, \$302,589,748, were 15% higher than for the same months of 1954, \$263,746,543.

The nine months' earnings for 1955 were \$1.19 per share. During the same period in 1954, the figure was \$1.04 per share after adjusting

the number of shares outstanding to reflect the 3-for-1 stock split-up approved by the stockholders in April, 1955.

The directors have declared a cash dividend of 20 cents per share on the class A and class B stock, payable Dec. 9, 1955, to holders of record Nov. 25, 1955.

Believing that a substantial portion of the company's earnings should be reinvested in its business to help finance continuing rapid growth, and that stockholders should receive a tangible share of earnings, the board also declared a stock dividend of 2% on its presently outstanding class A and class B shares. No fractional shares will be issued in connection with the stock dividend. Instead, stockholders will receive non-transferable order forms in denominations of hundredths of a share.

The stock dividend will be paid Dec. 30, 1955, or as soon thereafter as practicable to stockholders of record at the close of business on Nov. 25, 1955.—V. 182, p. 1011.

Columbia Ribbon & Carbon Mfg. Co., Inc., Glen Cove, L. I., N. Y.—New Development—

Keeping abreast of the latest developments in xerography, the company's Colitho Division announces the development and introduction of the Colitho Positive Sensitized Metal Plate. This plate is prepared with a transparent film positive, such as produced on xerographic equipment. It is stated the entire positive process eliminates the time and money consuming preparation of a film negative—that repeated field tests have shown that time from copy on xerographic camera to developed offset plate on press consistently runs less than 20 minutes while cost is reduced by a minimum of 50%. This special plate is now available for immediate shipment in all popular duplicating sizes and punchings.

The company is located at 200 Herhill Road, Glen Cove, N. Y.

Commercial Solvents Corp. (& Subs.)—Earnings Up—

	Period End. Sept. 30—	1955-3 Mos.—1954	1955-9 Mos.—1954
Sales	\$12,982,223	\$11,367,766	\$37,939,150
Profit bef. Fed. inc. tax	896,612	774,023	4,000,783
Federal income taxes	380,800	328,100	1,912,800
Net earnings	\$515,812	\$445,923	\$2,087,983
Earnings per share	\$0.19	\$0.17	\$0.79
†Earnings per share—			\$0.65
†Includes extraordinary net income of 12 cents per share. †Based on 2,636,878 shares.—V. 182, p. 1355.			

Compania Salitrera de Tarapaca y Antofagasta—Tenders for Bonds—

N. M. Rothschild & Sons, Inc., New Court, St. Swithin's Lane, London E. C. 4, England, the Schroder Trust Co., 57 Broadway, N. Y. and the company at its office in Santiago, Chile will up to 3 p.m. on Nov. 25 receive tenders for the sale to them of non-interest bearing income bonds, series A-N inclusive to an amount sufficient to exhaust the sum of £24,633 15s. 3d. at the lowest possible prices.—V. 181, p. 4.

Connecticut General Life Insurance Co.—Secondary Offering—A secondary offering of 6,000 shares of capital stock (par \$10) was made on Nov. 9 by The First Boston Corp. at \$540 per share. It was quickly completed.—V. 179, p. 2703.

Consumers Cooperative Association, Kansas City, Mo.—Registers With Securities and Exchange Commission—

This Association filed a registration statement with the SEC on Nov. 8, 1955, covering 140,000 shares of 5½% preferred stock; 10,000 shares of 4% second preferred stock; and 4,000 shares of 2% third preferred stock—all to be offered at their \$25 par value per share. The securities are to be sold directly to members of the Association and others by its employees and not through underwriters or dealers. It is the intention of the Association to sell 5½% preferred to any purchaser other than member cooperatives.

Net proceeds of \$3,850,000 will be added to the general funds of the Association as received and will be used for its general corporate purposes, including cash requirements necessary to meet requests for redemption ahead of maturity on outstanding Certificates of Indebtedness and 5½% preferred stock and to finance accounts receivable. A portion of the funds will be used to maintain and improve existing facilities.—V. 180, p. 2292.

Container Corp. of America—Expansion—

This corporation plans to build a new boxboard mill in Santa Clara, Calif., and a new folding carton plant in Seattle, Wash., according to John G. Robinson, Vice-President of Container and Chairman of California Container Corp., the company's wholly-owned subsidiary with headquarters in San Francisco. The mill is expected to cost \$6,300,000 and the carton plant, including land, about \$925,000.

The new mill will be located adjacent to the company's Santa Clara folding carton plant on land provided for it when the plant was built in 1954. It will house one paper machine and will meet Container's increased consumption of board for folding cartons in Santa Clara and Seattle.

See also Ebasco Services, Inc. below.—V. 182, p. 1565.

Continental Air Lines, Inc. — Offering of Debentures Mention was made in our issue of Nov. 7 of the public offering on Nov. 3 of \$4,125,000 4½% convertible subordinated debentures, due Nov. 1, 1970, at 100% and accrued interest, through Lehman Brothers and associates. The offering was oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
4½% convertible subordinated debentures due Nov. 1, 1970	\$4,125,000	\$4,125,000
Common stock (par \$1.20)	1,500,000 shs.	472,000 shs.

*Subordinated to present and future "Senior Indebtedness" as defined and described in the trust indenture.

1305,556 shares of the \$1.25 par value common stock are presently reserved for issue for the conversion of the 4½% convertible subordinated debentures due on Nov. 1, 1970. This number of shares may be increased by operation of the anti-dilution provisions set forth in the indenture.

As of Sept. 30, 1955, there were outstanding options to officers covering 18,800 authorized but unissued shares of the company's common stock.

UNDERWRITERS—The names of the several underwriters and the amount of debentures to be purchased by each of them are as follows:

Debentures		Debentures	
Lehman Brothers	\$610,000	Fairman, Harris & Co., Inc.	120,000
Ball, Burge & Kraus	125,000	Hemphill, Noyes & Co.	150,000
J. Barth & Co.	420,000	Kalman & Company, Inc.	150,000
Blyth & Co., Inc.	420,000	Irving Lundberg & Co.	420,000
Boettcher & Co.	150,000	Merrill, Lynch, Pierce, Fenner & Beane	420,000
Bosworth, Sullivan & Co., Inc.	150,000	Peters, Writer & Christiansen, Inc.	150,000
Dempsey-Tegler & Co.	150,000	Rodman & Renshaw	120,000
Dewar, Robertson & Panscoast	150,000	Schwabacher & Co.	120,000
R. J. Edwards, Inc.	150,000	Stern Brothers & Co.	150,000

See also V. 182, p. 1909.

Continental Can Co., Inc.—Notes Placed Privately—This company has entered into an agreement with Metropolitan Life Insurance Co. and New York Life Insurance Co. under which the insurance companies will loan Continental \$25,000,000 on 40-year 3¾% notes maturing Nov. 1, 1995, according to an announcement made on Nov. 10 by Continental.

It was indicated that the proceeds from these notes will be used to provide additional working capital and to assist the company in meeting its capital needs for new facilities, improvements and expansion over the next five years.

In addition, it was stated that the insurance companies had also agreed to exchange their holdings of 3½% sinking fund debentures (1940, 1942 and 1949 issues) in the aggregate amount of \$2,021,000 due Dec. 1, 1965 for new 40-year debentures of the same principal amount carrying interest at the rate of 3¼% to Nov. 1, 1965 and 3¼% thereafter to maturity on Nov. 1, 1995. Both transactions are expected to be concluded today.

The new 3¼%-3½% sinking fund debenture issue is limited to \$40,998,000 which will permit certain other present institutional holders of the company's 3½% and 3¼% sinking fund debenture issues also to exchange their holdings for new debentures.—V. 182, p. 1697.

Continental U308 Corp., Reno, Nev.—Stock Offering Suspended—

The Securities and Exchange Commission, it was announced on Nov. 4, has issued an order under the Securities Act of 1933 temporarily suspending a Regulation A exemption from registration with respect to a stock offering by this corporation. The order provides an opportunity for hearing on the question whether the suspension should be vacated or made permanent.

Continental filed its Regulation A notification on June 29, 1955, proposing the public offering of 490,000 shares of its 10c par common stock at 10c per share. The company was organized for the purpose of engaging in exploration, development, and exploitation of certain mining properties in the Mount House Mining District, Lyon County, Nev., and in the Belmont Mining District, Nye County, Nev. Proceeds of the stock sale were to be used for legal and other fees and expenses, camp site, purchase of equipment, labor costs incident to core drilling, working capital, and officers' salary and expenses. Hugh D. Connell is President, director and promoter.—V. 182, p. 312.

Coosa River Newsprint Co.—Stock Offered—The company on Nov. 9 offered to its common stockholders of record Nov. 8, 1955, the right to subscribe on or before Nov. 29 for 122,200 additional shares of common stock (par \$50) at \$70 per share on the basis of one new share for each three shares held. The offering is underwritten by Blyth & Co., Inc., New York. The subscription agent is The First National Bank of Birmingham, Birmingham, Ala.

PROCEEDS—The net proceeds from the sale of this stock, together with the proceeds of the sale at par of \$17,500,000 additional first mortgage bonds, will be applied to the company's expansion program.

This program will include the purchase and installation of a third paper machine which is designed to double the present output of newsprint of the company and the installation of such additional pulp producing equipment as is required for the additional newsprint output. The total cost of this expansion program, which is scheduled for completion April 1, 1958, is expected to be about \$32,500,000 and funds not derived from the financing above referred to are expected to be available from the company's cash resources. Additional financing to complete the program is not expected to be required unless a substantial part of the rights are not exercised.

PRIVATE PLACEMENTS—The company has received from eight institutional investors letters setting forth their intention to purchase at par from the company a total of \$28,000,000 principal amount of

first mortgage bonds, subject to the negotiation and consummation of purchase agreements satisfactory to such investors, which amount includes \$10,500,000 to be issued in lieu of the company's presently outstanding first mortgage bonds in like amount. It is anticipated that the \$10,500,000 of such bonds will be issued prior to Dec. 31, 1955 and the remainder prior to Nov. 1, 1956, and that the company will pay a fee at the rate of ½ of 1% per annum on unused portions of the \$17,500,000 of new funds committed.

The offer made to stockholders is not conditioned upon the consummation of the sale of such additional first mortgage bonds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
14% sinking fd. 1st mortgage bonds—\$28,000,000	\$28,000,000	
Common stock (par \$50)	510,000 shs.	488,200 shs.

*Bonds outstanding at Sept. 30, 1955 were due in 1968; bonds proposed to be outstanding are to be due in 1977. After increase authorized by stockholders on Oct. 17, 1955.

BUSINESS—The company is a corporation which was organized in Alabama on March 18, 1946, primarily to build and operate a mill for the manufacture of newsprint and bleached sulphate pulp from southern pine. Its general office is located at Coosa Pines, Ala., within one-half mile of the Coosa River, and its plant consists of five principal buildings, all of which were constructed during the years 1943-49.

The present facilities of the company have a daily capacity of approximately 375 tons of newsprint and 170 tons of bleached sulphate pulp beyond the amount used in making newsprint. Annual capacities based on a 350-day operating year are 131,250 tons of newsprint and 59,500 tons of pulp for sale.

The proposed expansion will enable the company to produce approximately 750 tons of newsprint a day and will permit it to meet the increased needs of its customers.

Kimberly-Clark Corp., of Neenah, Wis., has a contract expiring in 1990 to purchase at a price based on the contract market price of all of the company's bleached sulphate pulp in excess of its requirements for newsprint.

The company is engaged in continuing research through the use of its facilities and those of Kimberly-Clark Corp. to improve the quality of its products and to reduce manufacturing costs.

The company has entered into a contract with Kimberly-Clark Corp. under which Kimberly-Clark Corp. manages the operations of the company. Under the management contract, the company has the right during the term of the agreement to the free nonexclusive use of all patents now or hereafter held by Kimberly-Clark Corp., having to do with the manufacture of either sulphate pulp or newsprint paper. The company has also granted to Kimberly-Clark Corp. similar rights in respect to any patent which the company may be granted. At the present time, the company owns no patents.—V. 182, p. 1697.

Copperweld Steel Co.—Sales & Earnings Rise—

This company reports for the nine months ended Sept. 30, 1955, net income of \$1,667,487, after provision for Federal and State income taxes of \$2,106,100. Net income, after allowance of \$183,768 for dividends on the 5% and 6% preferred stocks, is equal to \$2.88 per share on 515,188 shares of common stock outstanding as of Sept. 30, 1955.

On Oct. 10, 1955, an additional 240,000 shares of common stock were sold in connection with the company's financing of its modernization and expansion program, increasing to 755,188 the number of shares of common stock outstanding.

For the first nine months of 1954, the net income was \$665,302 including \$172,887 of non-recurring income applicable to prior years and after provision for federal and state income taxes of \$422,212. Net income was equal to 93 cents per share of common stock after allowance of \$186,491 for dividends on the 5% and 6% preferred stocks.

Net sales for the first nine months of 1955 were \$55,830,194 compared with \$35,769,284 for the corresponding period of 1954.—V. 182, p. 1697.

Cott Beverage Corp.—Reports Record Earnings—

This corporation achieved record sales and earnings for the nine-month period ended Sept. 30, 1955, according to an announcement by John J. Cott, President.

A consolidated report for the period disclosed net sales amounted to \$4,591,120; net earnings were \$238,878, or approximately 48 cents per share, as compared with 37 cents for the year 1954.—V. 182, p. 1799.

Credit Finance Corp., La Grange, Ga.—Files With SEC

The corporation on Oct. 28 filed a letter of notification with the SEC covering 148,000 shares of common stock (par \$1) to be offered at \$2 per share, through Franklin Securities Co., Atlanta, Ga. The net proceeds are to be used for additional working capital.—V. 172, p. 571.

Crescent Corp.—Quarterly Report—

EARNINGS FOR NINE MONTHS ENDED SEPT. 30, 1955	
Earnings before taxes	\$3,168,000
Provision for income taxes	1,000,000
Net earnings	\$2,168,000
*Net earnings a share	\$7.87

*Based on 275,615 shares outstanding as of Sept. 30, 1955.

W. H. Garbade, President, said: "Substantially all of the earnings arose from the sale of properties during the first quarter and therefore should not be considered to be indicative of future earnings potential."—V. 182, p. 1112.

Cuno Engineering Corp., Meriden, Conn.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Nov. 3, 1955, covering 100,000 shares of \$1 cumulative preferred stock (no par—\$14 stated value) and 100,000 shares of common stock (\$1 par) to be offered as 100,000 units each consisting of one preferred and one common share. The units are to be offered at the price of \$16.50 per unit, with a \$1.15 per unit underwriting commission. Putnam & Co. is named as the principal underwriter.

The company's main business consists of the manufacture and sale of a wide line of industrial filters; and it also manufactures automobile cigarette lighters which are sold primarily to manufacturers of automotive equipment.

Net cash proceeds of the sale of the units of preferred and common stock are estimated at \$1,505,000. In addition, the company has arranged bank borrowings of \$500,000. Proceeds of the sale of the units and the bank notes will be applied (a) towards repayment of a short-term bank loan in the amount of \$1,819,550 incurred or to be incurred in connection with the company's purchase from the Donner interests of the entire outstanding class A preference stock in the amount of 10,100 shares for the sum of \$1,010,000 and their entire holdings of common stock, consisting of 12,850 shares (85%) and then constituting a controlling interest in the company, for the sum of \$809,550 and (b) towards replacement in part of the company's cash used (1) to purchase the entire outstanding capital stock of the Connecticut Filter Corp. from the Donner interests for the sum of \$250,205 and (2) to pay off in full a \$400,000 4½% five-year bank loan. Connecticut Filter has manufactured certain products for Cuno; and will be operated as its subsidiary.

The 10,100 class A preference stock have been or are to be retired and cancelled. The 12,850 common shares are or will become part of the authorized by unissued stock of the company. After retirement of the class A preference shares and the acquisition of the 12,850 common shares, a stock dividend was or is to be paid in the amount of 64,2174 shares for each of the 2,300 outstanding shares, thereby increasing the issued and outstanding common stock to 150,000 shares (to be increased to 250,000 by the present offering).

On Oct. 31, 1955, Putnam & Co., Inc., a wholly-owned subsidiary of Putnam & Co., purchased for investment from Cuno, 150 shares of its then outstanding stock, \$1 par, for \$15,000. Upon payment of the stock dividend, these shares will be increased to 9,782 shares.

Delaware Lackawanna & Western RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$6,768,415	\$6,407,042	\$7,597,678	\$8,115,611
Net from railway	2250	1,105,349	1,957,346	2,285,725
Net ry. oper. income	*805,118	483,013	926,580	1,083,058

	1955	1954	1953	1952
Gross from railway	60,654,543	58,230,212	68,010,614	68,699,909
Net from railway	9,310,305	9,524,916	15,680,107	14,814,760
Net ry. oper. income	2,742,021	4,543,208	7,694,940	7,270,888

—V. 182, p. 1909.

Denver & Rio Grande Western RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$7,578,868	\$6,734,299	\$7,452,080	\$7,870,327
Net from railway	3,307,929	2,528,896	2,816,861	2,902,691
Net ry. oper. income	1,572,743	1,326,652	1,204,678	1,269,535

	1955	1954	1953	1952
Gross from railway	57,189,092	53,718,602	63,837,459	58,613,815
Net from railway	21,066,447	17,362,140	21,608,112	17,181,734
Net ry. oper. income	10,781,338	9,995,836	9,329,226	7,413,870

—V. 182, p. 1336.

Detroit & Canada Tunnel Corp.—Stock Split—

The recapitalization plan (stock split), which was adopted Aug. 16, 1955 by a special meeting of stockholders, has been approved by the Interstate Commerce Commission and that the necessary amendments to the article of incorporation of the corporation required by said plan were duly filed on Oct. 26, 1955, on which date the plan thereby became effective.

Said recapitalization plan requires the surrender of all outstanding \$10 par value common stock in exchange for the newly authorized \$5 par value common stock; such exchange to be on the basis of two shares of such new common stock for each share of such old common stock so surrendered.

Detroit Wabek Bank & Trust Co., 201 West Fort Street, Detroit 31, Mich., is exchange agent.—V. 180, p. 57.

Detroit & Mackinac Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$186,837	\$161,413	\$203,161	\$168,021
Net from railway	60,615	42,669	82,362	55,769
Net ry. oper. income	24,959	18,701	34,712	31,480

	1955	1954	1953	1952
Gross from railway	1,637,843	1,466,048	1,597,034	1,494,667
Net from railway	539,499	417,755	546,332	447,287
Net ry. oper. income	222,576	201,103	258,701	216,008

—V. 182, p. 1565.

Detroit Steel Corp. (& Subs.)—Earnings Increased—

	1955—3 Mos.	1954—3 Mos.	1955—9 Mos.	1954—9 Mos.
Period End. Sept. 30				
Net sales	\$24,836,965	\$11,903,152	\$74,200,030	\$36,971,055
Profit before inc. tax	2,858,058	*411,938	8,264,222	2,603,681
Fed. tax. on inc. (net)	1,477,000	Cr221,000	4,258,000	Cr1,845,000

	1955	1954	1953	1952
Net profit	\$1,381,058	*\$190,938	\$4,006,222	*\$758,681
Earnings per share	\$0.55	\$0.08	\$1.59	\$0.30

*Loss. †Based on 2,515,777 shares outstanding at Sept. 30, 1955. None of the 503,155 shares offered to stockholders on Sept. 23, 1955, was outstanding at Sept. 30, 1955.

Underwriting Agreement Extended—

Halsey, Stuart & Co., Inc., reports the underwriters have extended to Dec. 12 from Nov. 2 the underwriting agreement relating to the company's \$30,000,000 first mortgage sinking fund 4½% bonds, due 1970. See V. 182, p. 1565.

Detroit & Toledo Shore Line RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$575,339	\$504,037	\$636,664	\$637,689
Net from railway	184,803	159,029	254,119	303,873
Net ry. oper. income	43,844	31,504	69,695	87,819

	1955	1954	1953	1952
Gross from railway	6,177,099	5,606,680	6,626,152	5,606,042
Net from railway	2,721,675	2,384,170	3,117,549	2,428,485
Net ry. oper. income	752,956	651,618	990,103	742,825

—V. 182, p. 1565.

Dominican High School Corp., Whitefish Bay, Wis.—Notes Offered—Direct placement of \$1,500,000 first mortgage 3.10% to 3.75% serial notes dated May 1, 1955, and due serially May 1, 1957 to Nov. 1, 1975, has been made through B. C. Ziegler & Co., West Bend, Wis., with banks, pension funds, insurance companies and individual investors.

The notes are unconditionally guaranteed by the Congregation of the Most Holy Rosary of the Dominican Sisters of the Third Order of St. Dominic.

The net proceeds are to be used to pay for new construction.

Dow Chemical Co.—Two New Styrofoam Plants—

The company on Nov. 2 announced plans for the immediate construction of two new plants for the production of Styrofoam, a Dow plastic foam.

One will be located near Ironton, Ohio, on the Ohio River and will be known as the Hanging Rock plant. The other will be the Riverside plant at Riverside, Mo., on the Mississippi River 25 miles south of St. Louis.

Completion of both units is scheduled for the Fall of 1956. Plans call for about 100,000 square feet of floor space in each plant.

Representing a sizable expansion move, the plants will provide additional capacity to meet increasing demands for a material used widely as low temperature insulation for cold storage and other commercial purposes and as perimeter and plaster-base insulation in masonry-constructed homes. It also has a variety of uses in the decorative, novelty, buoyancy and packaging fields.

The company has Styrofoam units now in production at Midland, Mich., and Allens' Point, Conn., and a third under construction at Torrance, Calif.—V. 182, p. 1800.

Ebasco Services, Inc.—Contracts to Build Plant—

This corporation has been engaged to supervise all necessary services for the engineering, designing and construction of a new \$27,000,000 pulp and paper mill to be erected for the Container Corp. of America at Brewton, Ala., F. C. Gardner, President of Ebasco, announced on Nov. 10.

Although initial annual capacity of the mill will be 100,000 tons of bleached sulphate pulp and board, using both pine and hardwood as pulpwood, provisions will be made for expansion in the future. All necessary operating services will be part of the mill project. These include the wood yard, pulp preparation, paper making, chemical recovery and by-product utilization, as well as all utilities and effluent disposal.

In addition to providing engineering, designing and construction services for Container corporation's new mill, Ebasco made the preliminary engineering study and cost estimates relating to the project. The company will also provide all essential additional services for purchasing, inspection, expediting, labor relations and other incidentals connected with a project of this size and scope.—V. 182, p. 1337.

(Thomas A.) Edison, Inc.—Profit Up 80%—

This corporation reports a consolidated profit after taxes of \$900,162 for the nine months ended Sept. 30, 1955, an increase of 80% over the \$500,873 reported for the comparable period a year earlier. After allowance for preferred dividends, net was equal to \$1.71 per share on 485,322 average shares of class A and class B common stock outstanding, compared with 94c per share on 457,419 average shares outstanding in the previous year.

Consolidated sales totaled \$28,038,159 for the nine months of this year against \$25,540,563 a year ago. Income before taxes was \$1,820,635 versus \$890,627 for the first nine months of 1954.

Third quarter net earnings of \$328,784 compare with the net of \$41,270 for the like period of 1954.—V. 182, p. 1013.

Erie RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$13,522,225	\$12,393,486	\$15,366,724	\$15,787,261
Net from railway	2,481,504	1,925,882	3,534,331	4,377,174
Net ry. oper. income	1,067,319	870,955	1,350,647	1,923,023
From Jan. 1—				
Gross from railway	118,299,759	113,638,902	138,001,550	129,065,149
Net from railway	23,371,795	19,994,279	35,656,594	28,856,749
Net ry. oper. income	9,725,900	9,271,029	14,500,244	12,352,394

Federal Screw Works—Reports Larger Earnings—

B. L. Norton, President and Treasurer, on Nov. 3 reported the company's net profit for its first fiscal quarter which ended Sept. 30, 1955 amounted to \$116,869 after provision of \$125,020 for Federal income taxes, equal to 55 cents a share on the 210,000 shares of capital stock outstanding.

This compares with a net profit of \$50,193 after tax provision of \$51,463, equal to 24 cents a share for the quarter ended Sept. 30, 1954. Mr. Norton said that during the July-September quarter this year, "The tempo of production was somewhat higher than normally experienced during this period and considerably higher than during the same period a year ago," and that continued high sales volume as forecast by the automotive industry, "would indicate that operating results for this current fiscal year should be very satisfactory."

Federated Department Stores, Inc.—Secondary Offering—

Lehman Brothers and A. G. Becker & Co. Inc. on Nov. 9 made a secondary offering of 45,000 shares of common stock (par \$5) at \$69.25 per share, with a dealer's concession of \$1.00 per share. It was completed.

(M. H.) Fishman Co. Inc.—Current Sales Increased—

	1955—Month—1954	1955—10 Mos.—1954
Sales	\$1,310,128	\$1,179,494

Florida East Coast Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$2,049,290	\$1,926,455	\$1,939,211	\$1,938,857
Net from railway	201,315	276,796	63,130	1,184,2
Net ry. oper. income	102,343	350,564	14,006	160,138
From Jan. 1—				
Gross from railway	25,710,873	24,115,150	25,472,030	26,164,077
Net from railway	6,490,003	4,057,397	5,891,412	6,624,613
Net ry. oper. income	2,903,223	6,977,2	2,657,655	3,040,209

Florida Power Corp.—To Issue Notes—

This corporation last month applied to the Federal Power Commission for authority to issue \$20,000,000 in short-term promissory notes.

The promissory notes, to be issued to six New York and five Florida banks, would be issued to furnish a portion of the funds for the company's \$24,000,000 construction program scheduled for the period from November 1955 to July 1955.

Food Mart, Inc.—Sales and Earnings Increased—

This corporation reports consolidated net sales of \$8,858,985 for the 13 weeks ended Oct. 1, 1955, covering the second quarter of its fiscal year, compared with \$4,185,375 in the second quarter of 1954.

Net earnings for the 13 weeks are \$186,468, equal to 67 cents per share on the 280,100 common shares outstanding, compared with net earnings of \$87,613 or 31 cents per share in the like period of 1954.

Sales and earnings figures for the second quarter of 1955 include 10 weeks' operation of Worth Food Markets, whose business was acquired by Food Mart, Inc. in July, 1955. Earnings from operations for the 13 weeks are before an adjustment of \$53,523 tax benefit in connection with a prior loss of the acquired corporation.

For the 27 weeks ended Oct. 1, 1955, comprising the first half of the company's fiscal year, Food Mart sales, exclusive of Worth Food Markets, were \$9,518,657 compared with \$2,228,028 for the 26 weeks ended Sept. 25, 1954. Net earnings for the first half, exclusive of Worth Food Markets, were \$195,778, equal to 70 cents a share compared with \$153,694 or 55 cents per share in the 1954 period.

Food Mart operates a chain of 41 retail food and grocery stores in North Worth, El Paso and southern New Mexico.

Ford Motor Co., Detroit, Mich.—Large Block of Stock to Be Sold to Public—The trustees of the Ford Foundation on Nov. 6 issued the following statement:

The capital funds of the Ford Foundation consist largely of Ford Motor Co. stock, and for several years the trustees of the Foundation have considered offering some of this stock for public sale and substituting other types of investment in order to diversify its investment portfolio.

The Foundation owns more than 88% of all the outstanding stock of Ford Motor Co., but the 3,089,938 shares it holds are shares of non-voting "A" stock. The right to vote in the affairs of management rests solely in 172,645 outstanding shares of "B" stock, all of which are owned by members of the Ford family and their interests.

The trustees have thought that any shares sold to the public should have voting rights because of considerations in the public interest. Furthermore, voting rights would substantially increase the marketability of the shares.

For more than a year, members of the Finance Committee of the trustees of the Ford Foundation have explored with representatives of the Ford family ways in which these voting rights might be acquired. Members of this committee are Charles E. Wilson, Chairman; James F. Brownlee, H. Rowan Gaither Jr. and John J. McCloy.

The committee retained Eli Whitney Debevoise as legal counsel, George J. Leness and A. M. White as financial advisers, and Donald Edie as economic adviser. Advisers to the Ford family have been Frederick M. Eaton, legal counsel, and Sidney J. Weinberg, financial adviser.

Henry Ford, 2d and Benson Ford are both trustees of the Foundation, but, of course, took no part in the study and consideration given this matter by the trustees or any committee of the trustees.

As the result of long study and negotiation, a plan has now been worked out and approved by the trustees and members of the Ford family under which the family will give up their exclusive right to vote in the affairs of management, and will transfer 60% of the voting rights to a new common stock.

The plan involves a reclassification of the stock of Ford Motor Co. Three types of stock are to be issued—a new voting common stock, a new voting "B" stock, and a new non-voting "A" stock. The three types of stock will have the same interests per share in earnings and assets, but will vary as to voting rights.

There are now outstanding 3,322,355 shares of non-voting "A" stock. Of these, 3,050,938 shares are owned by the Ford Foundation, 190,347 shares are owned by members of the Ford family and family interests, and 42,140 shares are owned by 103 key employees of Ford Motor Co. as a result of their exercise of employee stock options. (These employees have options to buy in installments over the next three years some 161,600 additional shares).

Under the plan, each share of this "A" stock will be exchanged for 15 new shares. The shares owned by the Foundation will become new non-voting "A" shares, but as any of these shares are sold to the public it is planned to convert them into shares of the new voting common stock. The "A" shares owned by company employees will become shares of new voting common stock. The "A" shares owned by members of the Ford family and their interests will become shares of new voting "B" stock.

There are now outstanding 172,645 shares of voting "B" stock, all owned by members of the Ford family and their interests. Each of these shares will be exchanged for 21 shares of the new voting "B" stock, an exchange ratio differing from the 15-for-1 ratio applicable to the shares of "A" stock. Holders of the old "B" stock will thus acquire a 1.74% additional equity in the company. This increased equity reflects, in addition to the other terms of the plan, the relinquishment of the exclusive right to vote in the affairs of management.

ment. In transferring 60% of the voting rights to the new common stock, holders of old "B" shares accept an immediate drop in their voting rights from 100% to 40% for all family interests.

There will, then, be 53,461,470 shares of stock in Ford Motor Co. outstanding after the stock reclassification.

The Ford Foundation plans to make a public offering of about 15% of its holdings. While no date has been fixed, it is hoped that this offering can be made shortly after the first of the year. Prior to the offering, a statement as to Ford Motor Co.'s history, business and operations, earnings, and financial position will be filed with the Securities and Exchange Commission and made public.

Assuming such a sale, company stock then outstanding would include 14,065,143 voting shares and 39,396,327 nonvoting shares. Of these totals:

(1) Public investors would own 6,952,293 shares of new voting Common Stock, and Ford Motor Co. employees, on the basis of options thus far exercised, would have received 6,126,100 shares of new voting common stock.

The new common stock will have one vote per share. The total shares of new common stock will hold 60% of the voting power, although they would represent initially only about 14% of the total outstanding stock of the company. As additional "A" shares are sold in the future and converted to the new common stock, these shares will also participate in the 60% voting power which attaches to all this common stock in the aggregate.

(2) Members of the Ford family and family interests will own 6,430,750 shares of new voting "B" stock. Whenever any of these shares are sold or transferred outside the family, they must first be converted into shares of new common stock with one vote per share.

So long as there are at least 2,700,000 shares of the new "B" stock outstanding, these shares will carry sufficient votes per share to give the outstanding "B" stock in the aggregate a maximum of 40% of voting rights. This percentage will be reduced to 30% when the outstanding shares of the new "B" stock fall below 2,700,000 shares. When the outstanding shares of the new "B" stock fall below 1,500,000 shares, the new "B" stock will no longer carry any specified percentage of voting rights, but will carry only one vote per share—just like the new common stock.

(3) The Ford Foundation would own 39,396,327 shares of new non-voting "A" stock. If any of these shares are sold to the public, it is planned to convert them into shares of new common stock with one vote per share.

The trustees wish to express publicly their appreciation of the willingness of members of the Ford family to consider relinquishing their exclusive voting rights in order to facilitate the efforts of the foundation to diversify its investment portfolio, and for their fine spirit in long negotiations toward a satisfactory plan for doing so.

Seven Large Investment Firms to Manage Underwriting Group—

The Ford Foundation on Nov. 9 named Blyth & Co., Inc., as senior manager of a group of seven investment banking firms that will lead a nationwide syndicate handling the public offering of the 6,952,293 shares of Ford Motor Co. stock.

Other members of the group are: The First Boston Corp., Goldman, Sachs & Co., Kuhn, Loeb & Co., Lehman Brothers, Merrill Lynch, Pierce, Fenner & Beane and White, Weld & Co.

The finance committee of the Foundation's board of trustees selected the firms to serve as co-managers of the underwriting group.

Shares Expected to Be Listed on Big Board—

Keith Funston, President of the New York Stock Exchange, said on Nov. 6 he had been informed of the proposed new capitalization of the Ford Motor Co. and of the full voting rights to be given the company's common stock which will be offered to the public.

He added: "It is my intention to recommend to the Board of Governors of the New York Stock Exchange that they approve the new common shares for listing and trading on the Exchange upon completion of distribution."

Total shares of the new stock to be offered the public will hold 60% of the voting power. The new stock to be owned by the Ford family will, in the aggregate, have a maximum of 40% of the voting power. The stock to be owned by the Ford Foundation will be non-voting.

Fort Worth & Denver Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$2,084,176	\$1,891,512	\$1,692,642	\$1,833,713
Net from railway	711,759	369,499	338,443	537,455
Net ry. oper. income	282,034	162,510	149,238	242,162
From Jan. 1—				
Gross from railway	16,394,603	16,334,683	17,323,526	17,299,940
Net from railway	3,749,265	4,263,951	5,048,104	4,114,62
Net ry. oper. income	1,523,161	2,020,112	2,237,764	2,151,403

Fort Worth Steel & Machinery Co.—Record Sales—

The company's 1955 sales will be the greatest in its 38-history, reports M. S. Jackson, Jr., Vice-President in charge of sales.

The company shipped orders for the first nine months of this year were 12.6% over the same period of 1954. This year's booked orders through Oct. 31 totaled 15% higher than those at the same time last year.

Founders Mutual Depositor Corp., Denver, Colo.—Registers With Securities and Exchange Commission—

This corporation filed an amendment on Nov. 7, 1955 to its registration statement covering 24,000 Systematic Payment Plan Certificates aggregating \$38,000,000, and 500 Accumulative Plan Certificates aggregating \$750,000.

(Peter) Fox Brewing Co.—Earnings Higher—

Reporting current first quarter earnings nearly seven times those for the corresponding quarter last year, this company has advised its shareholders that the aggressive program of its new management, headed by Arthur J. Feicht, Board Chairman, was responsible for the improved showing.

Mr. Feicht announced a first three month profit of \$48,023 for the quarter ended Sept. 30, 1955, on sales of 52,442 barrels, compared with a profit of only \$7,569 during the same period last year, on sales of 50,437 barrels. The figures for last year included operation of Fox-controlled oil property, now independently operated as Kio Oil Co. and now not reflected in current figures.

A first quarter profit of \$37,724 for Fox Head Brewing Co., Waukesha, Wis., a subsidiary, was entirely separate from Peter Fox first quarter earnings reported above, Mr. Feicht said. In the same period last year Fox Head experienced a substantial loss.

Reminding stockholders that the firm has no outstanding bank loans nor other secured indebtedness, Mr. Feicht said the company is in excellent financial condition, with working capital sufficient to maintain current operations and to plan an enlarged program. He said the balance sheet at the end of the first quarter shows current assets about five times current liabilities.

Gabriel Co. (& Subs.)—Reports Profit—

	1955—3 Mos.—1954	1955—9 Mos.—1954
Net sales	\$3,545,070	\$4,420,916
Income before taxes	142,190	128,090
Provision for Fed. taxes	73,939	Cr66,607
Net income	\$68,251	\$61,483
Earnings per com. share	\$1.12	\$1.01

Gas Hills Uranium Co.—Stock Offered—

The company on Oct. 17 offered publicly as a speculation 2,900,000 shares of common stock (par 1 cent) at 10 cents per share. The offering is not underwritten.

The net proceeds are to be used for property payments, new equipment, acquisition of additional properties, working capital, etc.

The company was organized in Colorado on July 20, 1955 for the purpose of acquiring, exploring and developing uranium properties. It has no operating history and no known reserves. The principal business of the company since its inception has been the acquisition and preliminary exploration of properties deemed worth-

while for uranium exploration. The address of the company is 1918 Thornburgh Drive, Laramie, Wyo.

The company owns or has under contract to purchase 114 unpatented lode mining claims located in Fremont and Natrona Counties, Wyo., and nine state of Wyoming uranium mining leases covering lands located in Fremont County. All of the company's properties are in the exploratory stage and no significant exploratory work has been undertaken on the properties by the previous owners.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 1 cent)	10,000,000 shs.	6,700,000 shs.

General Acceptance Corp., Allentown, Pa. — Notes Sold Privately—

F. R. Wills, President, on Nov. 10 announced the private placement of a \$10,000,000 4% 10-year senior note issue at par with a group of prominent institutional investors.

The proceeds of the issue will be added to the company's working capital for the general conduct of General Acceptance's expanding consumer finance business.

Since the beginning of the year, the corporation has added 29 offices to its sales alliance and installment loan operations and now has 117 branches in 19 states. Through its subsidiaries, the Struvsant Insurance Companies, General Acceptance is engaged in writing automobile physical damage and credit life accident and health insurance.

General Cigar Co., Inc. (& Subs.)—Earnings—

	3 Mos. End. Sept. 30—1955	3 Mos. End. Sept. 30—1954
Sales	\$10,335,832	\$27,718,420
Operating profit	856,240	2,142,248
Profit on sale of property and other miscellaneous income	3,778	81,449
Profit before prov. for inc. taxes	\$852,442	\$2,223,697
Provision for Federal income taxes	445,110	1,121,338
Net profit	\$407,332	\$1,102,359
Divid. requirements on p.d. stock	87,500	2,250,000
Earnings applic. to common stock	319,832	839,853
Earnings per com. shr. on 472,982 shs.	\$0.67	\$1.77

*Loss.—V. 181, p. 2241.

General Controls Co.—Reports Record Sales—

Sales for the first nine months of this year exceeded total sales for the entire year of 1954; it was announced on Nov. 3 by W. A. Ray, President.

For the nine month period ended Sept. 30, 1955, sales totaled \$19,249,458, as compared with sales of \$12,959,045 for the same period in 1954.

Earnings for the first three quarters of 1955 also showed substantial gain; over 1954, Mr. Ray stated. Net earnings for the first nine months of 1955 amounted to \$1,556,664, as compared with 1954 earnings for the same period of \$117,273.

Earnings per share of common stock, after provision for preferred dividends, for the nine month period ended Sept. 30, 1955, amounted to \$1.37 per share on the presently outstanding 765,325 common shares. This compares with the nine month 1954 per share earnings of \$1.04, on the then outstanding 629,876 common shares.

During the third quarter of 1955, General Controls grossed \$6,854,637 in sales, as compared with 1954 third quarter sales of \$4,646,090. Net profit for the 1955 third quarter period amounted to \$244,466. Earnings for the like period in 1954 totaled \$251,916. The company earned 51 cents per share during the 1955 third quarter period, in comparison to the 1954 figure of 37 cents per share. These per share earnings are based on the same number of common shares outstanding as given above for the nine months.

"On the basis of present indications, we are anticipating increasing sales volume during the fourth quarter of this year," Mr. Ray stated, "and a possible total gross sales for 1955 of \$27,000,000. This will be substantially ahead of our 1954 record and will mark an all-time high for General Controls in this, our 25th year of doing business."

"Sales demands for our regular line of General Controls products continues to increase and this factor, along with the improvement in our Perflex Division, has been the principal reason for our steady growth, both in sales and profits," Mr. Ray declared.

General Electric Co.—Two New Brochures—

Contributions to new plastics design, reduced production costs and improved performance, are described in two new illustrated brochures issued by the company's Plastics Department.

Pointing to a new concept of "value analysis," and the extensive molding services of the department, the brochures give the latest applications and case histories involving G-E plastics parts.

"The Plastics Story" (CDP-673) tells how G-E molded plastics can aid in product development; it describes new automatic compression and injection molding facilities. The brochure pictures examples of present molded plastics applications—such as a molded nylon silverware holder for automatic dishwashers, and a redesigned lightning arrester, molded in G-E mycalex.

The second illustrated booklet—"Fabricated Silicone Rubber Parts" (CDP-672)—tells the story of fabricating silicone rubber parts for industrial needs, and outlines various uses of four distinct classes of silicone rubber compounds, manufactured by the Plastics Department to meet customer requirements.

Copies of both booklets may be obtained by writing the G-E Plastics Department, 1 Plastics Ave., Pittsfield, Mass.

Signs Atomic Contract—

A contract has been signed by this company and the Kaiser Engineers Division of Henry J. Kaiser Co., Oakland, Calif., under which G. E. will design the reactor core and facilities within the pressure vessel of the Atomic Energy Commission's Engineering Test Reactor to be located at Idaho Falls, Idaho.

Prime contract for architect-engineering and construction of the reactor at the AEC's National Reactor Testing Station is held by Kaiser Engineers.

The reactor, which will cost an estimated \$15,000,000, will be used to test, in high radiation fields, materials related to the development of reactor cores, fuel assemblies and other components of reactor projects. It will provide irradiation facilities larger than any now available.

General Motors Acceptance Corp.—Definitive Debs.

Ten-year 2 1/4% debentures due July 15, 1964 and 15-year 3% debentures due July 15, 1969, outstanding in temporary coupon form, may now be exchanged for definitive debentures with Jan. 15, 1956 and subsequent coupons attached, at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York City. Fully registered debentures of these issues were issued originally in definitive form.

General Motors Corp.—Hydra-Matic Output Increases

E. A. Kaegi, General Manager, has announced that the Detroit Transmission Division produced its 7 millionth Hydra-Matic transmission on Nov. 4.

This represents an outstanding engineering and manufacturing achievement, since only two years ago today production was resumed following one of the most disastrous fires in industrial history.

Demand for Hydra-Matic transmissions has increased so sharply during the past two years that one-third of the Division's total output has been built since the fire, Mr. Kaegi said. In this two-year period the Division has produced more than 2,379,200 Hydra-Matic transmissions.

Mr. Kaegi said: "Despite the fact that General Motors has been in existence much longer than this Division, we have already produced more than one Hydra-Matic transmission for each ten cars built by GM. To produce at such a rate requires the use of millions of precision gears annually; and, consequently the Division is the largest gear manufacturer in industry."

"In the years we have been in operation we have produced and used 180,000,000 gears of exceptionally close tolerance. Considering the fact that these gears have less allowable tolerance than the thickness of

the average human hair, it is a credit to our engineers that we are able to produce an average of 151,850 per day for our own use." Detroit Transmission Division occupies the Willow Run plant at Ypsilanti, Mich., and utilizes approximately 3,000,000 square feet of floor space for their operations. It employs more than 11,000 people.—V. 182, p. 1801.

General Public Service Corp.—New Director—

Edward L. Love, a senior consultant for The Chase Manhattan Bank since his recent retirement as Executive Vice-President of the bank, has been elected a director of this corporation. It was announced on Nov. 10 by Norman R. Steimetz, President.—V. 182, p. 1567.

George Chem Development Co., Butte, Mont.—Files—

The company on Oct. 28 filed a letter of notification with the SEC covering 363,600 shares of common stock (par 25 cents) to be offered at 12½ cents per share through Grame Robertson, 8400 W. McKelvey Ave., Cincinnati, Ohio. The proceeds are to be used for mining expenses.

Georgia RR.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$769,154	\$721,608	\$802,246	\$801,491
Net from railway	138,114	92,633	161,909	138,461
Net ry. oper. income	133,238	88,865	137,810	117,231
From Jan. 1—				
Gross from railway	5,287,622	6,254,184	7,249,462	7,278,140
Net from railway	445,531	641,323	1,375,050	1,421,978
Net ry. oper. income	437,772	638,503	1,283,176	1,247,176

—V. 182, p. 1567.

Georgia Southern & Florida Ry.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$734,106	\$690,376	\$726,957	\$377,533
Net from railway	229,951	112,145	134,167	235,559
Net ry. oper. income	37,353	*51,611	14,297	53,103
From Jan. 1—				
Gross from railway	7,995,097	7,111,942	7,455,664	6,824,839
Net from railway	1,994,105	1,838,220	2,765,217	2,414,933
Net ry. oper. income	*151,829	63,181	53,727	613,233

*Deficit.—V. 182, p. 1567.

(P. II.) Glatfelter Co.—Sales and Earnings Higher—

This company reports record sales and earnings for the third quarter and the first nine months this year. Consolidated net sales for the company for the three months ended Sept. 30, 1955, amounted to \$4,198,059 compared with \$3,972,129 in the like quarter last year. Net income, after all charges and taxes, in the quarter ended Sept. 30, last, were \$410,657, equal after preferred dividend requirements, to \$1.10 per share on the 345,000 shares of common stock outstanding. In the quarter ended Sept. 30, 1954, net income, after all charges and taxes, amounted to \$249,062, equal after preferred dividends, to 69 cents per common share.

For the nine months ended Sept. 30, 1955, consolidated net sales amounted to \$13,543,490 compared with \$12,782,198 in the first nine months last year. Net income, after all charges and taxes, for the nine months to Sept. 30, 1955, amounted to \$1,530,391 equal after preferred dividends to \$4.25 per common share. This compared with net income after all charges and taxes of \$1,156,352, equal after preferred dividends to \$3.26 per common share in the nine months ended Sept. 30, 1954.

P. H. Glatfelter, 3rd, President, stated that "earnings in each month this year exceeded the monthly earnings of last year, except in the month of July." Mr. Glatfelter stated that the long term outlook for the company's products will continue at the present high level well into next year.—V. 182, p. 508.

Glidden Co., Cleveland, O.—Reports Increased Profit

Net profit for the 10 months ended Aug. 31, 1955, new fiscal year-end, exceeded the total for the entire 12 months of fiscal 1954, Dwight F. Joyce, Chairman and President, reported on Nov. 8. Mr. Joyce pointed out that shareholders had approved a change in the fiscal year-end from Oct. 31 to Aug. 31, reducing by two months the period covered by the 1955 annual report.

Net profit after all taxes and charges for the 10 months of the 1955 fiscal year was \$7,112,567, equal to \$3.10 per share on the 2,295,350 shares outstanding on Aug. 31. This compares with \$7,093,043, or \$3.09 per share on the 2,293,455 shares outstanding on Oct. 31, 1954. In his report, Mr. Joyce said that the latest fiscal year contained the usual 12 months, "it is estimated that earnings would have amounted to \$3.65 per share."

Sales for the shortened year totaled \$180,524,822, which represented an increase of 5.2% over the corresponding ten months of fiscal 1954. Unit sales for the 1955 period showed a gain of 12.4%.

Commenting on this showing, Mr. Joyce, "the sales increase for 1955 was accomplished despite the elimination of our Indianapolis feed mill and our Oakland lithopone operations, which were sold during fiscal 1954." He added that the 1955 sales gains would be 7.7% in dollar volume and 15% in physical volume if results for the feed mill and the Oakland plant were deleted from the 1954 figures.

Mr. Joyce pointed out the rapidly increasing importance of the company in world trade as evidenced by the establishment of a new wholly-owned subsidiary in Venezuela, Glidd N. International C. A., the licensing of subsidiaries of W. R. Grace & Co. to produce and sell Glidden paints in Peru and Chile, the opening of a new paint plant by the company's Cuban associate and the attainment of full production by the titanium dioxide plant of a Japanese licensee.

The company's gross plant additions during fiscal 1955 amounted to \$8,153,366. With construction now in progress and planned, capital expenditures in 1956 will exceed \$13,000,000. These costs include the \$8,000,000 Adrian D. Joyce works built at Baltimore to increase output of titanium dioxide and the \$6,000,000 grain elevator on the Calumet River in Chicago.

Mr. Joyce declared that the company's current budget for research and development is approximately 20% higher than in the preceding year, with the greatest part of research efforts directed toward new product development, improvement and cost reduction to strengthen competitive positions in present markets and to upgrade basic materials.—V. 182, p. 814.

Goodyear Tire & Rubber Co.—Record Earnings—

Sales of this company crossed the billion dollar mark to set a new high record in the first nine months of this year and earnings also reached a new high of \$43,659,000 for the period, P. W. Litchfield, Chairman, announced on Nov. 7.

Consolidated net sales for the first nine months of 1955 totaled \$1,025,447,000 compared with \$789,177,842 for the corresponding period last year, an increase of 30%. This was the first time that sales had topped the billion dollar figure for the nine months although they have exceeded \$1,000,000,000 for each of the last four full years.

Estimated net income of \$43,659,000 is equivalent to \$4.32 per share on 10,098,392 shares of common stock outstanding Sept. 30, after giving effect to the issuance of 913,531 additional shares of common stock during the third quarter. This compares with \$31,798,688 for the like period of 1954, equal to \$2.94 per share on the same number of shares.—V. 182, p. 1567.

Government Employees Corp.—Earnings Increased—

9 Months Ended Sept. 30—	1955	1954
Loan volume	\$9,252,958	\$7,055,884
Net income (after taxes)	197,854	158,977
Earnings per share	\$2.25	\$1.82

—V. 181, p. 1561.

Government Personnel Mutual Fund, Inc., Washington, D. C.—Registers With SEC—

This corporation filed a registration statement with the SEC on Nov. 3 covering 300,000 shares of common stock.

(W. R.) Grace & Co.—Lapham on Board—

Lewis A. Lapham, President of Grace Line Inc., has been elected to the board of directors of the parent company, W. R. Grace & Co. He joined the Grace organization in August 1953 as Executive Vice-

President of the Line. He is a former President of the American-Hawaiian Steamship Co., as his father had earlier been.

Mr. Lapham is a director and member of the Executive Committee of the Bankers Trust Co. and a director of the Federal Insurance Co., the Barber Oil Corp., and the Vigilant Insurance Co.—V. 182, p. 1567.

Great Lakes Oil & Chemical Co.—Stock Offering—

The company plans to offer to its common stockholders of record Nov. 14, 1955, the right to subscribe on or before Dec. 5 for about 176,000 additional shares of common stock (par \$1) at \$1.87½ per share on the basis of one new share for each 17 shares held.—V. 182, p. 1567.

Great Northern Ry.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$27,148,829	\$25,325,681	\$27,196,116	\$30,066,349
Net from railway	10,386,585	8,649,836	10,286,270	13,486,919
Net ry. oper. income	4,400,384	3,492,153	4,397,920	5,761,846
From Jan. 1—				
Gross from railway	197,779,649	186,651,143	199,066,108	188,976,894
Net from railway	54,353,486	43,968,144	52,885,704	47,067,153
Net ry. oper. income	22,029,414	16,619,642	20,561,354	17,641,697

—V. 182, p. 1567.

Green Bay & Western RR.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$403,719	\$369,904	\$448,826	\$291,278
Net from railway	83,530	38,996	153,327	82,477
Net ry. oper. income	22,968	*20,226	48,761	20,403
From Jan. 1—				
Gross from railway	3,379,195	3,291,039	3,507,765	2,681,234
Net from railway	1,048,636	700,141	1,199,353	618,507
Net ry. oper. income	300,392	133,424	393,735	130,180

*Deficit.—V. 182, p. 1567.

Gulf Oil Corp.—Proposed Acquisition—

W. K. Whiteford, President of this corporation, and W. K. Warren, Chairman of the Board of Directors and Chief Executive Officer of Warren Petroleum Corp., announced on Aug. 10 that an agreement has been reached between Gulf Oil Corp. and certain major stockholders of Warren Petroleum Corp., covering the basis for the exchange of Warren stock for stock of Gulf Oil Corp. All stockholders of Warren, except a group of stockholders who have agreed to accept a lesser percentage of Gulf stock, will be afforded an opportunity to make the exchange on the same basis as that accepted by Mr. Warren and other officers of the Warren Petroleum Corp. This basis will be eight-tenths of one share of Gulf stock for each share of Warren stock.

The agreement between the parties is subject to certain conditions which must be met within a limited time in order for the exchange to be consummated.

There are a number of details yet to be worked out which probably will delay the transaction until January.—V. 182, p. 1911.

Hammond Map Co.—Introducing Deflatable Globe—

A world globe, measuring 18 inches in diameter, that can be folded into a small package, that is unbreakable yet has all the beauty and appearance of a fine glass globe, is being introduced by C. S. Hammond & Co., Maplewood, N. J. and New York on Nov. 18. The globe is the result of several years' experiments and will retail for \$19.95, including a wrought-iron stand. A Time Dial is also a feature of the new globe so that time in all parts of the world may be compared.

The plastic globe is printed in bright colors and sharp type and is protected by a laminated sheet of heavy gauge Krene so that a grease crayon may be used to chart routes and then be erased. The globe may be easily inflated by mouth and fits into a stand so that it is free to spin on its axis at the proper angle. The globe and stand weigh less than two pounds.

Caleb D. Hammond, President of the map firm, said that a Halkey-Robertson valve, which is used to keep rubber life rafts safely inflated, is used in the new guaranteed globe. All seams are welded electronically to assure maximum strength in construction and globes are inflated and tested before packing. Comparable conventional globes cost about two and a half times as much, Mr. Hammond said.

Handy & Harman, New York—Stock to Employees—

The company on Oct. 13 offered to its employees in New York State the privilege of subscribing for 7,400 shares of common stock (par \$1) at \$6.75 per share. There are no underwriting discounts or commissions.

The proceeds are to be used for general business purposes.—V. 182, p. 1463.

Harbison-Walker Refractories Co. (& Subs.)—Earnings Up

Period End. Sept. 30—	1955—3 Mos.—1954	1955—9 Mos.—1954
Net sales	\$21,090,983	\$14,306,575
Interest expense	59,807	128,534
Depreciation and depletion	807,549	733,491
Amortiz. of cert. facili.	1,152,864	1,116,206
Federal normal income tax and surtax	1,699,423	499,427
States and Can. income taxes	126,518	24,730
Net income	2,144,672	882,831
Com. s.s. outstanding	1,479,750	1,417,811
Earnings per com. share	\$1.41	\$0.66
Working capital at Sept. 30		23,279,665

—V. 182, p. 1014.

Hastings Manufacturing Co.—Reports Lower Earnings—

This company on Nov. 8 reported net earnings of \$303,914 after income tax provisions in the nine months ended Sept. 30, compared with \$406,377 in the corresponding three quarters a year ago. The latest earnings were equal to 28.8 cents a share on 1,055,700 shares of common stock outstanding, as against 35½ cents a share on the same shares last year.—V. 182, p. 509.

Hawaiian Pineapple Co., Ltd.—Plans Expansion—

The stockholders will meet Nov. 28 to vote on certain steps necessary to carry out the acquisition by Dole of two Pacific Coast canning companies, Henry A. White, President, announced on Nov. 7.

Agreements covering the proposed acquisitions have been signed with F. M. Ball & Co. of Oakland, Calif., and Paulus Bros. Packing Co. of Salem, Oregon, subject to action by Dole stockholders.

Since certain of the steps will require a three-fourths affirmative vote of all outstanding Dole stock, the company is soliciting proxies from stockholders unable to attend the meeting, Mr. White said. Proxies and proxy statements are being mailed to approximately 5,300 stockholders.

Major items to be voted on are:

(1) Creation of 200,000 shares of series "A" 5% preferred voting stock (\$50 per share);

(2) Increasing the number of Dole directors from nine to 11 and electing Dr. Albert D. Schwaner, Executive Vice-President of Ball, and Robert C. Paulus, President of Paulus Bros., to the board of directors.

(3) Reclassifying the common stock from no par value to a par value of \$7.50 per share and increasing the authorized number of common shares from 2,000,000 to 3,000,000.

Hazel Bishop, Inc.—Stock Option Plan—

Raymond Spector, Chairman of the Board, announced last week that 33 executives and divisional sales managers will be granted stock options under a plan approved by the board of directors.

Mr. Spector pointed out that this capital gain incentive has attracted top talent to the company and has assured a continuance of its key personnel.—V. 182, p. 1801.

Hearst Consolidated Publications, Inc. (& Subs.)—

9 Months Ended Sept. 30—	1955	1954
Operating revenue	\$153,673,000	\$140,411,200
Other income	443,200	446,100
Total income	154,116,200	140,857,300
Costs incurred includ. int. and depreciation	150,637,800	142,096,400
Provision for Federal taxes on income	1,689,800	27,400
Net income	1,788,600	*1,266,500

*Net loss.—V. 182, p. 509.

Hemenway Furniture Co., Inc., Shreveport, La.—Files

The corporation on Oct. 31 filed a letter of notification with the SEC covering 30,000 shares of 5½% cumulative convertible preferred stock to be offered at par (\$10 per share), through Howard, Weil, Labouisse, Friedricks & Co., New Orleans, La. The net proceeds are to be used for working capital.

Hewitt-Robins Inc.—Earnings at Higher Rate—

Period End. Sept. 30—	1955—3 Mos.—1954	1955—9 Mos.—1954
Net sales	\$11,352,695	\$8,320,707
Earnings before taxes	651,322	258,985
*Net after taxes	332,922	237,449
Common shares outstg.	301,051	287,051
Earnings per com. share	\$1.05	\$0.77
Before preferred dividend		\$2.55
After preferred dividend		\$2.10

†After preferred dividend.—V. 182, p. 1338.

Heyden Chemical Corp. (& Subs.)—Earnings Increased

Nine Months Ended Sept. 30—	1955	*1954
Net sales	\$18,051,780	\$12,897,467
Income before U. S. & foreign taxes on income	2,095,593	1,104,145
U. S. and foreign taxes on income	1,004,701	535,203
Net income	\$1,090,892	\$568,939
Dividends on preferred stocks	346,898	358,791
Net income available to common stockholders	\$743,994	\$210,148
Number of common shares outstanding	1,085,526	1,076,026
Earnings per common share	\$0.68	\$0.20

*Reclassified to conform with certain account reclassifications effected in 1955, with no change in income as previously reported.

†Includes non-recurring income net after taxes of \$49,650 for 1955 and \$119,208 for 1954.—V. 182, p. 509.

Hilton Hotels Corp.—Earnings Rise—

Booming fall business indicates that earnings of Hilton Hotels Corporation for the year to end Dec. 31, 1955, will exceed recent estimates, Conrad N. Hilton, said on Nov. 7.

October, with gross sales of approximately \$19,500,000, was the largest month in the company's history, he noted. This compared with \$16,431,000 in January, the previous record month, and with \$11,233,617 in October 1954. For the month of October, 1955 earnings available for the 1,702,000 outstanding shares of common stock were equal to \$1 a share. "While seasonal factors preclude holding sales and profits at the October level during the remainder of 1955," Mr. Hilton said, "the final quarter seems certain to be the best such period since the company was formed, both from the standpoint of gross and of net income."

Earnings for the full year 1955 were estimated by Mr. Hilton at approximately \$5 a common share, including profits of 37 cents a share from the sale of properties. Net income in 1954 was equal to \$3.26 a common share, including 48 cents a share received from the sale of properties.—V. 182, p. 1115.

Hooker Electrochemical Co.—New Affiliate—

The growth rate of two major chemical companies in the Northwest may, within a few years, outrun the availability of sufficient salt, their basic raw material, obtainable from Pacific Coast sources. This is of major concern to Hooker Electrochemical Co. and Pennsylvania Salt Manufacturing Co., with plants at Tacoma and at Portland, Oregon. The two companies are the largest salt consumers and produce chlorine, caustic soda, and derivative chemicals for sale to the pulp, petroleum, soap, and many other industries.

Hooker's and Pennsalt's concern, as well as their answer to the problem, is evidenced in their recent formation of a jointly-owned subsidiary, Chemical Salt Production Co., at Great Salt Lake, Utah, which will provide a new unlimited inland source of industrial salt. The two companies are now jointly disclosing details of the facility, construction of which was begun late September, with completion scheduled by April 1, 1956. The plant site of more than 12,000 acres was purchased in late 1953.

Cost of initial construction is expected to be approximately \$400,000. However, salt harvesting equipment, plus stockpiling and carloading facilities, will bring the ultimate investment to several times this figure.

Initial capacity will be in the order of 120,000 tons of salt per year, only a portion of current requirements, but the site lends itself to expansion to produce in excess of 1,000,000 tons annually if required. The property is located on the edge of Great Salt Lake, immediately south of Stansbury Island and about 40 miles west of Salt Lake City.

Arrangements have been made with Utah state authorities to remove water from the lake for salt extraction.

Pennsalt and Hooker negotiated a Utah state royalty of \$10 a ton which makes it economically feasible to construct the new facility.—V. 182, p. 1568.

Houdry Process Corp.—Stock Sold—The public offering, through Paine, Webber, Jackson & Curtis and associates, of 40,000 shares of capital stock at \$35.50 per share, has been completed; all of said shares having been sold. See V. 182, p. 1911.

Howe Sound Co. (& Subs.)—Earnings Up—

Period End. Sept. 30—	1955—3 Mos.—1954	1955—9 Mos.—1954
Operating revenue	\$6,355,439	\$4,104,643
Operating income	1,807,805	681,563
Depreciation & amortiz.	428,037	212,957
Other expense	30,352	23,000
Provision for inc. taxes	507,318	235,899
Net income	\$842,098	\$209,697
Earnings per share	\$0.51	\$0.12

—V. 182, p. 413.

Hubinger Co.—Net Profit Up Slightly—

9 Months Ended Sept. 30—	1955	1954
Gross profit and income from operations	\$3,991,059	\$3,996,262
Income before Federal taxes	\$1,498,210	\$1,435,576
Provisions for Federal income tax	770,883	777,700
Net income	\$727,322	\$717,876
Earnings per share (on 462,000 shrs. outstanding)	\$1.57	\$1.55

—V. 182, p. 509.

Illinois Terminal RR.—Earnings—

	1955	1954	1953	1952
September—				
Gross from railway	\$1,132,449	\$920,645	\$1,100,076	\$1,221,486
Net from railway	286,289	131,125	213,651	382,716
Net ry. oper. income	96,581	41,861	113,819	126,293
From Jan. 1—				
Gross from railway	8,967,551	8,091,198	9,561,990	9,539,132
Net from railway	1,094,112	1,083,041	1,962,425	2,016,877
Net ry. oper. income	414,113	442,463	879,916	1,133,320

—V. 182, p. 1566.

Industria Electrica de Mexico, S. A. (Electrical Industry of Mexico, Inc.)—Registers With SEC—

This corporation filed a registration statement with the SEC on Nov. 7, 1955 covering 157,632 American shares representing 157,632 common shares, par value 100 pesos Mexican currency (U. S. \$) per share. The company proposes to offer these shares for subscription by holders of its common shares (including holders of American shares representing common shares) at the rate of one additional common share for each common share held of record Nov. 28, 1955, the offering price to be 100 pesos Mexican currency (\$8) per share. The warrants evidencing the rights of holders of American shares to subscribe for 95,132 additional common shares, to be represented by American share certificates, will expire at 3:30 p.m. Dec. 13, 1955. There may also be offered in the United States, by underwriters, a maximum of 62,500 additional common shares, to be represented by American share certificates.

Under a plan of reorganization of Industria to be presented to stockholders at a meeting scheduled for Nov. 21, 1955, it is proposed: (1) to eliminate the company's deficit by a reduction of \$10,000,000 in the capital attributable to outstanding common shares, to be accomplished by a conversion of each five common shares so outstanding into four new common shares, par value P100 per share (the new common shares); (2) to convert the outstanding preferred shares into new common shares on the basis of one new common for each preferred share, and payment of 50% of the unpaid cumulative dividends accrued on the preferred as of Nov. 3, 1955, in full satisfaction of the entire unpaid preferred dividends; (3) to convert the special shares outstanding into new common shares on the basis of one new common for each 1 1/2 special shares; and (4) the raising of additional capital in the amount of \$64,250,000 by means of the underwritten subscription offer of 642,500 additional new common shares to holders of the new common shares, the proceeds to be used principally for payment of long-term and current debt.

On the effective date of the plan of reorganization, Nov. 21, 1955, the new common shares will be owned by The Chase Manhattan Bank, as depositary and of record only, in the amount of 95,132 shares (14.5%); Banco Nacional de Mexico, S. A., of record and beneficially, 302,689.25 (46%); and Westinghouse Electric International Co., of record and beneficially, 77,662 (12%).

Agreements have been entered into between the company and certain of its stockholders for the underwriting of the offering of the 642,500 additional new common shares. Westinghouse Electric Corp. has agreed to purchase the 77,150 additional shares for which Westinghouse Electric International is entitled to subscribe, and also to purchase 190,000 additional new common shares (to be made available for purchase by Westinghouse through waiver of subscription rights by Banco Nacional de Mexico, S. A.

Nacional Financiera, S. A., a Mexican corporation controlled by the Mexican Government, has agreed to purchase all of the additional new common shares not subscribed for by holders of common shares, including holders of American shares representing common shares, and not purchased by Westinghouse or by Banco Nacional, S. A. for sale to Kuhn, Loeb & Co.

Kuhn, Loeb & Co. has agreed with Banco Nacional de Mexico, S. A. to purchase from Banco Nacional, S. A. 62,500 of the additional new common shares being offered by the company to its stockholders. Kuhn, Loeb & Co. has advised that it does not intend to form a group of underwriters for the resale of said shares, that it may not sell all of said shares in the United States, and that any public offer and sale in the United States would consist of an offer and sale of American shares, representing common shares, to a relatively limited group of persons.—V. 180, p. 254.

Industrial Hardware Manufacturing Co., Inc.—Net Before Taxes Up 140%—Dividend Increased—

Earnings for the six months ended Sept. 30, 1955, amounted to \$102,586 (before taxes based on income), a gain of about 140% when compared with earnings of \$42,601 for the corresponding period of 1954. Seymour Olfman, President, announced on Nov. 4.

Mr. Olfman said he anticipates that operations of the company will show a still greater improvement in the final six months of the current fiscal year. The company is working on several new items which will be released for mass production in the ensuing period, he added.

As a result of increased earnings for the six months ended Sept. 30, 1955, the directors voted to boost the quarterly dividend from 5 cents to 7 1/2 cents per share, payable Dec. 20, 1955 to stockholders of record Dec. 1, Mr. Olfman said.—V. 181, p. 1674.

Inland Steel Co.—Stock to Employees—Has Expansion Program—Debt Financing Expected Next Year—Joseph L. Block, President, on Nov. 3, said in part:

Under a new stock option plan, which began in July, 11,003 employees have taken options on 232,631 shares at \$69.75 per share which was 90% of the average price of Inland stock on the New York Stock Exchange on the effective date of the plan. Each employee was granted an option for an amount of stock equivalent to the shares which could be purchased with 30% of his 1954 remuneration from the company. Participants will have a period of three years to determine whether they wish to purchase the stock or not, and if they decide in the negative, their money will be returned to them with 2% interest.

On Oct. 31 the company announced a new expansion program for the years 1956-58 which will be by far the largest in its history.

This new program at the Indiana Harbor, Ind., works is a comprehensive one which involves a 15% increase in its ingot capacity, the construction of important new rolling mill facilities and improvements to existing equipment.

A current project will bring the company's ingot capacity up to 5,200,000 tons by Jan. 1, 1956, while the new program will increase it to 8,000,000 tons by Jan. 1, 1959, primarily through the construction of three new 315-ton open hearth furnaces.

A very large new blooming mill which will be constructed will add enough capacity to cover the company's requirements for converting ingots into semi-finished steel products far into the future. Its capacity will be great enough to take care of what appears to be the maximum additional capacity of this plant.

The program also involves the construction of an additional and entirely new cold rolled sheet department. This will have the effect of initially adding approximately 50% to cold rolled sheet capacity, and of providing the basis for an eventual doubling of present capacity.

The Indiana Harbor Works program, together with previously announced projects there, the Canadian ore project, the office building and various programs at other locations, brings contemplated expenditures for the three-year period 1956-58 up to \$260 million, almost as much as we spent in the ten previous years.

A substantial portion of the required funds will be derived from retained earnings and depreciation reserves. However, it is clear that it will also be necessary to secure a large portion through public financing. No such financing is contemplated during the current year, nor have the times or methods of financing been definitely determined. It is quite likely, however, that a major part will be in the form of debt financing. This would seem to be most advisable in the interests of the stockholders. It is important to note in this connection that our total debt at the end of the current year will be down to about 21% of our capital structure, and that 1955 earnings before taxes will aggregate approximately 38 times interest charges.

Sales and Earnings to Establish New Records—

It is estimated that sales for 1955 will total a record of approximately \$650 million. Earnings should also establish a record slightly in excess of \$50 million or at the rate of better than \$9 per share of stock which will be outstanding on Dec. 31 next.

The outlook for 1956 is at present most encouraging. The directors have declared no dividends in cash, and no consideration is being given to any stock dividends. Furthermore, there is at this time no likelihood of a stock split.—V. 182, p. 815.

International Great Northern RR.—Earnings—

	1955	1954	1953	1952
September—				
Gross from railway	\$2,944,380	\$2,592,640	\$2,889,432	\$3,276,096
Net from railway	608,494	360,159	294,558	751,371
Net ry. oper. income	350,013	227,404	237,262	482,371
From Jan. 1—				
Gross from railway	25,511,470	23,742,272	28,863,402	28,153,555
Net from railway	4,626,693	3,350,848	4,786,583	6,412,140
Net ry. oper. income	2,640,256	1,874,910	2,918,118	2,398,278

—V. 182, p. 1568.

International Nickel Co. of Canada, Ltd.—Project—

In an engineering project unusual in open pit mining, this company is driving two vehicular tunnels with a total length of 2,200 feet in the walls of its Frood-Stobie Open Pit in the Sudbury District of Ontario to permit greater recovery of ore by low-cost surface methods.

Describing the project, Ralph D. Parker, Vice-President and General Manager of the company's Canadian operations, on Nov. 9 said that the tunnels will take the place of sections of the main ramp road which winds for almost two miles around the sides of the Open Pit, now nearly 600 feet deep. When the tunnels are completed, pit traffic will be routed through them, and the affected portions of the ramp road will disappear as the ore over which they lie is mined. The usual surface mining procedure of churn-drilling, blasting and trucking will be used to recover the ore beneath the ramp.

The ore is comprised of a large block in the footwall, as the wall on the underside of a vein or ore structure is known, and a smaller block on the hanging-wall, or upper side. A total of 5,000,000 tons of ore is involved.—V. 182, p. 315.

International Shoe Co.—New President, etc.—

Henry Hale Rand has been elected President to succeed his brother, Edgar E. Rand, who died Oct. 26. Henry Rand was formerly Vice-President of the corporation in charge of all merchandising and production.

Laurence M. Savage, President of International's Canadian subsidiary, Savage Shoe Co., Ltd., Preston, Ontario, has been elected a member of the International board of directors to fill the vacancy left by the death of the late president.—V. 182 pp. 9 and 214.

Intertype Corp. — Secondary Offering—A secondary offering of 8,376 shares of common stock (no par) was made on Oct. 31 by Wertheim & Co. at \$44.37 1/2 per share, with a dealer's concession of 90 cents per share. It was quickly completed.—V. 182, p. 1699.

Jones & Laughlin Steel Corp. (& Subs.)—Earnings Up—

	Per. End. Sept. 30—	1955—3 Mos.	1954—3 Mos.	1955—9 Mos.	1954—9 Mos.
Sales & oper. revenues	182,390,000	108,702,000	513,681,000	370,068,000	
Inc. from operations	33,847,000	17,198,000	98,452,000	60,940,000	
Dep. and depletion	9,241,000	8,348,000	27,453,000	25,703,000	
Interest charges	861,000	904,000	2,669,000	2,742,000	
Federal income taxes	8,832,000	1,210,000	25,805,000	9,313,000	
*Prov. for future income taxes	2,586,000	2,349,000	7,690,000	6,648,000	
Net income	12,267,000	4,387,000	34,835,000	16,534,000	
Com. shs. outstanding	6,248,510	6,197,454	6,248,510	6,197,454	
Earns. per com. share	1.89	0.65	5.40	2.49	

*Based on the excess of amortization and depreciation for tax purposes over book depreciation. Working capital at Sept. 30 was \$160,297,000, compared with \$123,977,000 at the end of 1954.

The corporation's long-term debt at Sept. 30 was \$107,001,000, as compared with \$113,972,000 at the end of 1954, excluding the amount payable within one year.—V. 182, p. 414.

Kaiser Aluminum & Chemical Corp.—At Capacity—

Henry J. Kaiser, Chairman of the Board and President, on Nov. 7 in a message to stockholders, said: "All key facilities are running market, there is every indication that this high rate of production at or above rated capacity, and based on the strong aluminum will continue for the foreseeable months ahead."

"The corporation's financing program that was successfully completed recently in connection with our current expansion program in mill fabricating facilities is further indication of widespread confidence in this company as well as the future outlook for aluminum. A nationwide group of 126 underwriters sold \$35,000,000 of investment grade 4 1/4% preferred stock to public investors. In addition, \$40,000,000 in 3 1/4% first mortgage bonds were placed privately with institutional investors."

"Major emphasis in the \$90,000,000 expansion program is on the new sheet and foil mill now under construction at Ravenswood, W. Va. All schedules have been moved forward so that this mill's full capacity of 333 million pounds of sheet and foil products annually will be in operation by early 1957—more than a year ahead of our original timetable."

"The strategic importance of this 2,500 acre Ravenswood site cannot be emphasized too strongly. The plant's central location—within a 500 mile radius of more than 70% of the nation's aluminum usage—will enable Kaiser Aluminum to strengthen its competitive and service position."

"It will also greatly consolidate the company's direct line raw material assembly flow in its ore to market operations. Some 5,000 miles of current freight haul on raw materials and finished sheet will be eliminated on sheet shipments to a major portion of the market, and freight costs on this movement will be reduced by approximately 70%."—V. 182, pp. 1464 and 1568.

(Henry J.) Kaiser Co.—Contract Signed—

See General Electric Co. above.—V. 181, p. 546.

Kaiser Steel Corp.—Reports Larger Earnings—

	Three Months Ended Sept. 30—	1955	1954
Net sales		\$39,627,209	\$29,977,214
Earnings before taxes on income		5,603,645	2,144,401
Federal taxes on income		2,780,000	1,175,000
Net earnings		\$2,823,645	\$969,401
Earnings per share on			
*1 1/4% preferred stock		\$1.81	\$0.61
Common stock		\$0.70	\$0.12

*Based on 1,560,065 shares of preferred stock outstanding Sept. 30, 1955, and 1,576,915 shares outstanding Sept. 30, 1954.—V. 182, p. 1339.

(Julius) Kayser & Co.—Plans New Fashion Center—

This company on Oct. 23 announced plans for what is described as the largest manufacturer's women's fashion center on Fifth Avenue (New York City)—including roof top gardens with a reflecting pool to display bathing suit fashions and a 1,200-seat Theatre of Intimate Apparel.

Phillip Goldsmith, President, said the firm has signed a long-term lease for the three-story building at 425 Fifth Ave., northeast corner of 38th St., New York, N. Y., from owner Louis Schleifer, and would consolidate its offices, showrooms, style and design centers (now in 11 different locations in the metropolitan area) at this new headquarters.

The \$3,000,000 building, originally constructed for C. & A. Brennkneyer, Inc., ready-to-wear enterprise, will, with the exception of first floor Fifth Ave. store space, be occupied exclusively by Kayser and its varied divisions.

The building occupies a plot area of 12,630 square feet and has approximately 50,000 square feet of floor space. Divisions to be located in the newly-acquired building include: The Kayser Division, headquartered at 500 Fifth Ave. since 1932. It makes ladies' lingerie, hosiery, fabric clothes and children's underwear and sleepwear.

The Holeyproof Co., which makes Holeyproof men's hosiery and underwear and ladies' hosiery, as well as Luxite ladies' lingerie, under the Luxite and Little Miss Luxite labels.

The Catalina Division, which makes Catalina ladies' swimwear and sportswear, sweaters and related garments; men's and boys' swim-

wear, men's sweaters and cabana sets; children's swimwear and sportswear. Main offices will remain in Los Angeles, but New York offices now located at 358 Fifth Ave. will be moved to the new building.

Diamond Division, makers of Fruit-of-the-Loom fine Nylon ladies' hosiery and gloves and Diamond gloves, now headquartered at the Empire State Building.

Corsette Ladies' Lingerie, now located at 148 Madison Ave., New York.

Nazareth, infants' and children's cotton and Nylon underwear and sleepwear, now located at 500 Fifth Ave.

Sherman Underwear Mills, makers of Sherman and Diamond underwear, now located in the Empire State Building.

Guttman-Mayor Gloves, now located at 389 Fifth Ave., New York.—V. 182, p. 717 and 1802.

Kansas Oklahoma & Gulf Ry.—Earnings—

	1955	1954	1953	1952
September—				
Gross from railway	\$371,065	\$409,559	\$521,470	\$636,673
Net from railway	154,537	155,452	197,301	334,402
Net ry. oper. income	62,956	63,626	70,064	117,650
From Jan. 1—				
Gross from railway	3,584,247	3,811,285	5,174,981	5,411,705
Net from railway	1,484,390	1,451,296	2,339,145	2,560,172
Net ry. oper. income	500,823	500,506	922,612	1,017,505

—V. 182, p. 1699.

Kendall Co., Boston, Mass. — Borrows \$9,000,000 on 20-Year Notes—This company has borrowed \$9,000,000 on 20-year 3% notes, due Nov. 1, 1975, to retire the \$3,000,000 balance of a 3% debenture issue, due in 1960, and to provide \$6,000,000 additional funds for general corporate purposes, Richard R. Higgins, President, announced on Nov. 9.

The new notes, which now constitute the company's entire indebtedness, were placed privately with the same three insurance companies which held the previous debenture issue. The Massachusetts Mutual Life Insurance Co. provided \$4,500,000, New England Mutual Life Insurance Co. \$3,000,000 and Phoenix Mutual Life Insurance Co. \$1,500,000.

Mr. Higgins said the financing will provide funds for future growth opportunities and expansion of the business. The company, which is a major producer of surgical dressings, gauze diapers and elastic goods, is currently completing a new finishing plant in Bethune, S. C., financed in large part by funds retained from earnings of prior years.—V. 182, p. 414.

Keyes Fibre Co.—Sales and Earnings Up—

	1955	1954
September—		
Net sales	\$9,743,142	\$8,956,031
Cost of goods sold	5,803,811	5,372,107
Selling, general and development expenses	1,213,795	1,060,634
Profit before other income	\$2,725,536	\$2,523,290
Other income	243,888	128,276
Total	\$2,969,424	\$2,651,566
Miscellaneous deductions	16,674	26,459
Interest on bonds, etc.	79,469	80,273
Depreciation and amortization	324,618	283,870
Provision for Federal income taxes	1,310,026	1,175,701
Net profit	\$1,238,637	\$1,085,263

Since the redemption and conversion of the entire issue of class A stock earlier this year, the only outstanding capital of class A stock on Sept. 30, 1955 consisted of 723,940 shares of common stock on which the nine months earnings amounted to \$1.71 per share as compared with \$1.50 on the same number of shares last year.

Dwight S. Brigham, Chairman of the Board, noted that the company's new products are meeting with a favorable reception and that the interest being shown in the packaging materials being made by Keyes is "especially promising." Keyes Fibre makes a wide variety of molded wood pulp products in plants at Waterville, Me. and Hammond, Ind.—V. 182, p. 1802.

Keystone Custodian Funds, Inc.—Assets Rise—

	Bond Fund B-4—	Sept. 30, '55	Mar. 31, '55	Sept. 30, '54
Total net assets		\$64,357,977	\$59,056,016	\$52,079,217
Shares outstanding		5,720,869	5,129,687	4,796,463
Number of shareholders		23,963	23,320	22,257
Value per share		\$11.25	\$10.98	\$10.96
Income per share		\$0.28	\$0.28	\$0.29

*Adjusted for the 4.5% reduction in net assets resulting from a 54c distribution of realized profits on Sept. 15, 1955.

*Adjusted for the 3.1% reduction in net assets resulting from a 35c distribution of realized profits on Sept. 15, 1954.

Series S-1—
Total net assets Sept. 30, '55 Mar. 31, '55 Sept. 30, '54
\$8,835,236 \$7,475,101 \$6,419,670
Shares outstanding 563,198 475,485 471,361
Number of shareholders 2,579 2,082 1,963
Value per share \$15.69 \$14.36 \$12.44
Income per share \$0.24 \$0.24 \$0.23

*Adjusted for the 8.6% reduction in net assets resulting from a \$1.50 distribution of realized profits on Sept. 15, 1955.

*Adjusted for the 4.8% reduction in net assets resulting from a 66c distribution of realized profits on Sept. 15, 1954.

The per share value of the non-dividend paying Keystone Fund of Canada, Ltd. increased to \$10.35 from \$9.36, or 11%, during the first six months of the fiscal year ending March 31, 1956. Total net assets of \$8,852,490 represent a more than 37% increase during the same period.—V. 182, p. 1568.

Keystone Steel & Wire Co. (& Subs.)—Earnings Up—

	Quarter Ended Sept. 30—	1955	1954
Sales		\$24,420,974	\$19,356,813
Profit before Federal taxes, etc.		4,807,636	3,773,026
Provision for Federal income taxes		2,499,517	1,964,480
Minority interest		149,376	66,805
Net profit		\$2,158,743	\$1,741,741
Earnings per share (on 1,875,000 shares)		\$1.15	\$0.93
Dividends per share		\$0.50	\$0.40

The company also announced that "plans are now proceeding steadily on the projected \$10,000,000 expansion program. The present open hearth furnaces have a rated annual capacity of 425,000 tons of steel ingots. When completed, the expanded facilities will enable Keystone to produce 500,000 tons of steel. Additions to the billet mill, combined with a new rod mill, will make it possible to increase semi-finished steel capacity by at least 50%. The projected program will be financed from retained earnings. Present cash resources are sufficient to provide funds for at least half of the anticipated costs."—V. 182, p. 1015.

Kingston Products Corp.—Earnings Lower—

	September—	1955	1954
September—			
Net sales		\$5,822,033	\$6,516,037
Cost of products sold		5,292,598	5,717,511
Selling, general and administrative expenses		513,306	499,182
Operating income		\$16,129	\$299,244
Other income and deductions		24,318	11,305
Profit before Federal taxes		\$40,447	\$310,649
Provision for Fed. taxes on income		27,600	161,800
Net profit		\$12,847	\$148,849

—V. 182, p. 315.

Kio Oil & Development Co.—Acquired—</

(S. S.) Kresge Co.—October Sales Higher—

Period End. Oct. 31—	1955—Month—1954	1955—10 Mos.—1954
Sales	29,446,072	28,343,827 256,484,208 245,669,379
—V. 182, p. 156B.		

Lake Superior & Ishpeming RR.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$864,706	\$368,980	\$639,987	\$619,307
Net from railway	570,257	1,49,909	376,125	360,917
Net ry. oper. income	256,120	100,801	152,355	168,874
From Jan. 1—				
Gross from railway	4,442,701	2,658,563	4,019,911	2,867,812
Net from railway	2,353,342	781,790	1,938,509	1,012,009
Net ry. oper. income	1,289,429	510,634	972,314	422,500
—V. 182, p. 156B.				

Lanolin Plus, Inc., Chicago, Ill.—New Name, etc.—

This corporation, which was incorporated in Delaware on May 18, 1953, under the name of Consolidated Cosmetics, Inc., and commenced operations on Aug. 4, 1953, adopted the present corporate name on June 3, 1955.

At the present time the principal products distributed by the company are Lanolin Plus Liquid, a skin conditioner and lubricant; Lanolin Plus Hand Lotion; Lanolin Plus Hairwater Shampoo; Lanolin Plus Cleansing Cream for Dry Skin; Lanolin Plus for the Hair, a hair dressing; and Lanolin Plus Liquid Make-Up. Other products distributed under the Lanolin Plus name are Body Lotion, Suntan Lotion, Liquid Cleanser, Soap, Lipstick, "Sudden Date" (a hair beautifier and conditioner), and a Baby Oil. The cleansing cream, hand lotion and shampoo were introduced in 1950 and, together with the soap and Lanolin Plus Liquid, were the only products distributed in 1950, 1951 and 1952. Most of the other products were added in 1953. At the present time Lanolin Plus Liquid accounts for between 25% and 30% of gross sales and the Hand Lotion for approximately 15%.

Lanolin Plus products are sold nationally in the United States and also in Canada by Palmers, Limited, from which the company receives a royalty of 12% of net sales.

The products distributed by Lanolin Plus, Inc. are manufactured in a leased plant at 3256 Milwaukee Avenue, Chicago, by the L. P. Manufacturing Co. The latter also acts as shipper for the company, which leases 6,000 square feet of warehouse space at the L. P. plant. Bottles, jars, containers and other packaging material are furnished by Lanolin Plus.

Lanolin Plus owns an option to acquire control of L. P. Manufacturing and expects to exercise this option before the end of this year at a cost of a little over \$300,000. L. P. Manufacturing earned approximately \$300,000 of net income before taxes in its last fiscal year.

Before Aug. 4, 1953, the business of Lanolin Plus, Inc., operated as a partnership under the name of Consolidated Cosmetics. On Aug. 3, 1953, the Patents and Methods were acquired by an institutional investor and leased to the new corporation for a period of five years. The lease required monthly payments of 90% of the company's net profits before income taxes for the period ended June 30, 1954, and 80% thereafter, with minimum annual rentals of \$1,000,000. From its incorporation in May, 1953, until recent months the common stock of Lanolin Plus, Inc., formerly Consolidated Cosmetics, Inc., was owned by a group of private investors and none was held by the general public. More recently there has been some spread of ownership to the public.

The principal stockholders of the company are R. Livingston Sullivan, President of the Market Street National Bank in Philadelphia, and John C. Redmond, President of Transue and Williams Steel Forging Corporation of Alliance, Ohio. The directors of the company, in addition to Messrs. Sullivan and Redmond, are Joseph Schultz, President; David G. Baird, senior partner of Baird & Co. in New York; Edward O. McDonnell, partner of Hornblower & Weeks; James M. Large, President, Tradesmens Bank & Trust Co., Philadelphia; and David F. Maxwell, General Counsel for the company.

CAPITALIZATION AS OF OCTOBER 19, 1955

	Authorized	Outstanding
Irving Trust Co., 5% notes due \$100,000 monthly to April 15, 1956	\$1,400,000	\$800,000
5% note due Feb. 15, 1957	1,500,000	*1,500,000
5% promissory note due May 10, 1960	600,000	*600,000
Common stock (par one cent)	\$1,000,000 shs.	680,000 shs.

* Payable in monthly installments of 75% of preceding month's net earnings after taxes beginning June 20, 1956. As a condition in securing this loan a \$250,000 bonus is payable which is being amortized out of earnings over a two year period.

6 1/4% of annual net earnings, or \$100,000, whichever is less, payable annually commencing Oct. 1, 1957. Secured by the Patents and Methods and convertible into common at \$10 per share after Nov. 11, 1955.

The number of authorized shares has since been increased to 2,000,000.

All of the debt mentioned above was incurred in connection with the acquisition of the patents and methods. The company also acquired the outstanding 4,603 shares of 100 par preferred stock, plus arrears, for \$500,000. These combined outlays of \$4,607,480 were provided through the issuance of the notes listed above, the sale for \$900,000 of 36,000 shares of the old stock, prior to the 400% stock dividend paid in June, 1955, and the utilization of internal funds in the amount of \$207,480.

As of June 30, 1955, current assets and current liabilities (excluding the Irving Trust loan) were \$1,047,674 and \$1,013,161, respectively. Since that date additional cash reserves have accumulated so that as of Sept. 30, 1955, current assets were \$1,232,885 and current liabilities had been reduced to \$835,287.

The management has stated that it is contemplating a refinancing of the remaining indebtedness after the Irving Trust Co. note has been retired. It is expected that any new indebtedness will provide for smaller annual retirements and a longer pay-off period.

The fixed assets of the company are relatively minor, aggregating only \$111,323 on June 30, 1955. The primary asset was the Patents and Methods carried at a gross value of \$4,107,480, which had been reduced to \$3,799,419 through the application of amortization charged to earnings in the 1955 fiscal year.

In June of this year, Dr. Joseph Schultz became the new President of the company. He was formerly President of Lady Esther.

The management advises that new product research will continue to be an important function of the business and that three other new products are being prepared for market-testing by January, 1956.

Libbey-Owens-Ford Glass Co.—Registers With SEC—

This company filed a registration statement with the SEC on Nov. 2, 1955, covering 19,605 shares of its \$10 par common stock, to be offered for sale to employees holding Libbey-Owens-Ford Glass Co. Series K options granted pursuant to its Employee Stock Option Plan. The option price is \$77.50 per share.—V. 182, p. 1802.

Liberty Products Corp.—To Vote on Sale—

The directors have voted to submit to stockholders the proposal to sell all of this company's assets subject to liabilities, to Penn-Texas Corp. The proposal will be submitted to Liberty stockholders at a special meeting to be held on Dec. 8, 1955, and requires the favorable vote of the holders of 66 2/3% of the outstanding shares. The Penn-Texas board has authorized the acquisition.

The proposal provides that in payment for Liberty's assets, Penn-Texas would issue 192,978 shares of its preferred stock and 347,360 shares of its common stock. On this exchange basis, Liberty's stockholders would receive nine shares of Penn-Texas Common and five shares of Penn-Texas \$1.60 voting cumulative convertible preferred for each 15 shares of Liberty.

Penn-Texas common is presently on a \$1.40 annual dividend basis. In 1954 Liberty paid a total of \$1.25 per share, while dividends to date in 1955 have been \$1.12 1/2 per share.

Penn-Texas is a leading factor in the machine tool, aircraft accessory, heavy industry, wire and cable and other fields, with current annual sales of \$85,000,000 and assets of \$80,000,000.

Liberty Products Corporation occupies a modern plant of approximately 450,000 square feet on a 45-acre site. Among its principal customers are Grumman Aircraft Engineering Corp., Republic Aviation Corp., Chance Vought Aircraft, Inc., North American Aviation Corp., and other aircraft manufacturers located in the eastern section of the United States.

L. D. Silberstein, Chairman of the Penn-Texas Board, stated that there are many advantages possible from an alignment of Liberty with the Chandler-Evans Division of Pratt & Whitney Co., Inc. of West Hartford, Conn., a wholly-owned subsidiary of Penn-Texas. Chandler-Evans is an outstanding manufacturer of aircraft engine accessories, including fuel controls, pumps and carburetors.—V. 181, p. 107B.

Lincoln Service Corp., Washington, D. C.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Nov. 3, 1955, covering \$4,000,000 of 12-year sinking fund capital debentures, due Dec. 1, 1967, to be offered for public sale through an underwriting group headed by Johnston, Lemon & Co. and Union Securities Corp. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is engaged primarily in the consumer finance business.

Approximately one-half of the proceeds of the financing will be used to reduce short-term indebtedness to banks or upon commercial paper, or both, the balance then remaining to be added to the company's working capital.

Lindsay Chemical Co.—Earnings Up 100%—

The earnings for the nine months ended Sept. 30, 1955, after depreciation and provision for Federal income taxes amounted to \$525,398 equivalent to \$1.41 per share on the common shares after payment of preferred dividends. These earnings compare with results for the first nine months of 1954 of \$267,680 equivalent to 71 cents per share earned on the common shares.—V. 180, p. 2015.

Link-Belt Co.—Acquisition Effective—

The company on Nov. 2 announced that the plan for exchange of shares between Link-Belt and Syntrol Co., of Homer City, Pa., has become effective.

Syntrol has developed equipment in the electromagnetic and electroplating of the transfer of shares of Syntrol stock, which have been placed on deposit by Syntrol shareholders in exchange for shares of Link-Belt common stock. Stockholders of Syntrol have placed on deposit a total of 24,665 of the outstanding 24,895 shares of Syntrol stock, or 99%. The basis for the exchange is 5.4 shares of Link-Belt \$5 par value common for one share of Syntrol.

Syntrol has developed equipment in the electromagnetic and electronic fields. It manufactures an extensive line of feeders and other equipment using pulsating magnetic vibration for the controlled movement of materials. It produces selenium rectifiers for industrial and electronic uses where direct current is required. Other products include portable power tools, shaft seals, concrete equipment such as floats, vibrators and breakers, and miscellaneous allied equipment.

Syntrol Co. has plants in Homer City and Blairsville, Pa., and Stony Creek, Ont. It has 33 wholly owned sales subsidiaries with offices in 54 cities in the United States, and two independent distributors.

Link-Belt Co. net sales for 1954 were \$111,218,611, and for the first nine months of 1955 were \$91,400,187. Net income for 1954 was \$5,447,542, and in the first nine months of 1955 it was \$5,143,527.

Syntrol Co. net sales for the fiscal year ended March 31, 1955 were \$7,845,220. Net income for this period was \$607,467.—V. 182, p. 1339.

Lithium Corp. of America, Inc.—To Curtail Output—

This corporation plans to place its South Dakota mining operations on standby basis early next year owing to surplus inventories of raw materials. It was announced on Nov. 9 by H. W. Rogers, President.

The company stated that the earlier short supply of spodumene, the lithium mineral, had been overcome by development of new sources and that adequate inventories of this raw material had built up to a level adequate for many months. Further production from its mines, therefore, is to be curtailed.

Formerly the main source of lithium minerals, the Black Hills area is now affected by competitive sources of supply which enjoy lower transport costs and assured facilities for consistent and predictable production. Water supply has been a particular problem in the Black Hills the past two years.

The corporation extracts lithium from its ores and produces 25 chemical compounds which have found wide spread use in industry. Production of these chemical compounds is to be further increased.

The corporation operates chemical manufacturing plants in St. Louis Park, Minn., and Bessemer City, N. C.—V. 182, p. 613.

Litton Industries—Gen. Spaatz Joins Board—

General Carl A. Spaatz, (retired), first U. S. Air Force Chief of Staff, has become a member of the board of directors, Charles B. Thornton, Chairman, announced on Nov. 4.—V. 182, p. 1569.

L-O-F Glass Fibers Co.—Secondary Offering—A secondary offering of 50,000 shares of common stock (par \$5) was made on Nov. 2 by Blyth & Co., Inc. at \$19.50 per share, with a dealer's concession of 90 cents per share. It was completed.—V. 182, p. 1802.

Lone Star Cement Corp. (& Subs.)—Earnings Higher

Period End. Sept. 30—	1955—3 Mos.—1954	1955—9 Mos.—1954
Sales	\$25,461,044	\$23,872,716 \$69,038,848 \$63,478,215
Profit before income taxes	8,091,383	7,257,928 20,888,457 18,183,229
Federal income taxes	3,400,000	3,000,000 8,650,000 7,325,000
Other income taxes (domestic and foreign)	524,599	554,630 1,470,842 1,420,409

Net profit	\$4,166,784	\$3,703,298 \$10,767,615 \$9,437,820
Shares outstanding	2,892,101	2,875,601 2,892,101 2,875,601
Net profit per share	\$1.44	\$1.29 \$3.72 \$3.28

This corporation has selected the Corbetta Construction Co., Inc. of New York City, as the general contractor for expansion of the production capacity of Lone Star's plant at Hudson, N. Y. When completed, the expanded facilities will increase the plant's capacity by 50%, or 1,000,000 barrels, to a total of 3,000,000 barrels.

The construction project is part of Lone Star Cement's \$57,000,000 national expansion program. At the Hudson plant it provides for the installation of a fifth kiln and cooler, dust collectors, new crushing plant, raw and finish grinding mills, coal-handling system, raw storage and power plant extensions, and other related installations and structures.

All work has been planned to permit continued production at the plant during construction.—V. 182, p. 1569.

Lone Star Gas Co.—Proposed Construction—

The Federal Power Commission has consolidated the proceedings involving competing applications by this company and Natural Gas Pipe Line Co. of America and directed the Presiding Examiner to render an initial decision.

Lone Star is proposing to build a 230-mile pipeline in Oklahoma and Texas to make available 100 million cubic feet of gas per day at Fritch, Tex., to Natural, while the latter company—which has not entered into a contract with Lone Star—instead wants authority to construct a pipeline from Jack and Wise Counties, Tex., to Fritch in order to augment its system supply by an initial average daily volume of 78 million cubic feet.

Natural's application was consolidated for hearings with applications by several independent producers which are proposing to sell natural gas to the Chicago company. The producers are Mid-Continent Petroleum Co. and Warren Petroleum Corp., both of Tulsa, Okla., and Oil Drilling, Inc. of Houston, Tex., and a number of individuals. Hearings on these applications were concluded last spring.

The Commission subsequently held hearings on Lone Star's application in September and October of this year. At the conclusion of these hearings, Natural made a motion to have Lone Star's application dismissed, while Lone Star asked for omission of the intermediate decision procedure and for consolidation of its application with those of Natural and the independent producers. The Commission granted the request for consolidation, but denied the other two motions and directed that the entire case be returned to the Presiding Examiner for decision.—V. 182, p. 916.

Lone Star Steel Co.—Reports Profit—

This company on Nov. 7 announced net income before taxes for the third quarter of 1955 of \$2,478,992. E. B. Germany, President, said this figure brought the nine months' total for 1955 to \$7,079,682, or the equivalent of \$2.68 per share.

In 1954, Lone Star reported a small loss resulting mainly from production problems encountered in breaking in its new steel and pipe-making facilities along with the usual sales resistance to a new product in the market. Most of these troubles were overcome in the last half of 1954 when a decided upward trend was noted. In the quarterly report released on Nov. 7, Mr. Germany said, "I am pleased to report a continuation of this trend through the third quarter of 1955."

Other significant figures in the Lone Star report included net sales for the first nine months of 1955 were \$54,731,873, and for the third quarter of 1955 were \$19,910,331.—V. 182, p. 414.

Long Island RR.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$5,177,216	\$5,029,900	\$4,793,350	\$4,776,934
Net from railway	855,516	520,867	860,983	1,070,265
Net ry. oper. income	236,144	*104,182	173,979	327,519

From Jan. 1—				
Gross from railway	45,659,022	41,413,048	42,150,813	39,773,670
Net from railway	7,088,328	3,328,634	6,412,858	4,810,856
Net ry. oper. income	1,581,977	*2,319,506	447,819	*1,720,148

* Deficit.—V. 182, p. 1569.

Louisville & Nashville RR.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$17,638,506	\$15,692,194	\$19,355,927	\$19,551,075
Net from railway	4,619,130	2,862,289	5,477,255	5,086,450
Net ry. oper. income	2,914,748	2,052,710	3,000,203	2,721,893

From Jan. 1—				
Gross from railway	126,914,691	145,894,785	177,454,794	167,132,045
Net from railway	26,700,302	24,547,851	50,506,783	37,169,013
Net ry. oper. income	20,139,651	16,691,451	26,256,366	16,677,497

—V. 182, p. 1569.

Lunn Laminates, Inc.—Receives Navy Contract—

The Navy has awarded a contract to this corporation to mold 36 ft. LCVPs from reinforced plastic materials, according to James S. Lunn, President.

The LCVPs will be fabricated of honeycomb-type construction. The first reproduction model is scheduled for the near future with nominal production to follow.—V. 182, p. 1116.

M and M Wood Working Co. (& Subs.)—Earnings Up

Six Months Ended Aug. 31—	1955	1954
Net sales	\$20,712,407	\$16,502,160
Earnings before taxes on income	3,126,301	1,842,263
Provision for State and Federal taxes on inc.	1,508,188	722,381

Net earnings	\$1,618,113	\$1,119,882
Earnings per share	\$1.13	\$0.78

—V. 182, p. 1569.

MacAndrews & Forbes Co.—Reports Earnings—

	6 Mo. End. June 30, '55	3 Mo. End. Sep. 30, '55	9 Mo. End. Sep. 30, '55
Earnings after deduct. all expenses	\$1,317,050	\$444,403	\$1,761,453
Provision for est. Fed. inc. taxes—	745,000	216,000	961,000

Net earnings	\$572,050	\$228,403	\$800,453
Dividends on preferred stock	55,193	25,231	80,424
Dividends on common stock	303,894	151,947	455,841

Surplus for period	\$212,963	\$51,224	\$264,188
Common shares outstanding (net)	303,894	303,894	303,894
Earnings per common share	\$1.70	\$0.67	\$2.37
Paid per common share	\$1.00	\$0.50	\$1.50

—V. 180, p. 255.

Mack Trucks, Inc.—Sales and Earnings Rise—

The upward trend in sales of this corporation accelerated during the third quarter of 1955 with a gain of 81% over the same period of 1954. It was announced on Nov. 9 by P. O. Peterson, President. Earnings also were sharply higher than in the same period of 1954, Mr. Peterson said.

Sales for the quarter ended Sept. 30 rose to \$51,486,758 against \$28,442,495 in the same period last year. Net income after taxes for the three months was \$2,009,875, equal to \$1.22 a share on the 1,621,762 shares outstanding at Sept. 30, 1955. This compares with \$256,648 in the third quarter of 1954, equivalent to \$0.16 on the 1,584,667 shares then outstanding.

Total sales amounted to \$135,223,754 for the first nine months of this year, 61.9% above \$83,497,030 in the first three quarters of 1954. Net income after taxes for the nine months ended Sept. 30, 1955 was \$5,302,361 or \$3.27 a share on 1,621,762 shares; the comparable figure last year was \$615,998, equal to \$0.39 a share on 1,584,667 shares.

Mr. Peterson also reported that orders on hand at Sept. 30 had risen to \$53,417,990. This compares with \$18,795,663 at the same time a year ago.

"Demand for Mack products has accelerated in the fourth quarter," he stated, "and present indications are that 1955 will show the highest unit volume in civilian production since the record year of 1947. The company is now conducting a study toward expanding production facilities to meet customers' demands," he concluded.—V. 182, p. 1569.

Magna Theatre Corp.—Stock Offered—The corporation is offering to its common stockholders of record Oct. 26, 1955, the right to subscribe on or before Nov. 18 for 110,000 additional shares of common stock (par 5¢) at \$5 per share on the basis of one new share for each 20 shares held. The warrant agent is The Corporation Trust Co., 120 Broadway, New York 5, N. Y. The offering has been underwritten by United Artists Theatre Circuit, Inc.

PROCEEDS—The net proceeds are to be used to pay \$25,000 interest on Dec. 1, 1955 to holders of the 6% debentures due 1959; and any remainder will be used for general corporate purposes.

Secondary Offering—Allen & Co. earlier this month placed privately with a group of investment bankers and others 208,000 shares of common stock at \$4.55 per share. These were part of 268,000 shares sold on Nov. 1 by The Michael Todd Co., Inc., to Malcolm Kingsberg.—V. 182, p. 1464.

Managed Funds, Inc., St. Louis, Mo.—Stock Split—

The directors have declared a two-for-one stock split to holders of Petroleum Shares of record at the close of business Nov. 18, 1955, Hilton H. Slayton, President, announced on Nov. 9.

The split, Mr. Slayton said, will in no way effect the proportionate interest of Petroleum shareholders in the assets of the company.

The Petroleum split was the fourth 100% stock dividend to be declared on Managed Funds' classes of mutual fund shares in 1955. Previously this year, stock splits were declared to holders of paper, metal and electric shares.

Mr. Slayton also disclosed that dividend dates on electric shares have been changed to January, April, July and October.—V. 182, p. 1912.

Manhattan Mercury Corp., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on Oct. 26 filed a letter of notification with the SEC covering 1,500,000 shares of common stock (par one cent) to be offered at 20 cents per share, through General Investing Corp., New York. The net proceeds are to be used for mining expenses, etc.

Marathon Corp.—Acquires Canadian Manufacturer—

Purchase by this corporation of Manchester Paper Boxes, Ltd., of Toronto, Ontario, Canada, manufacturer of folding and set-up paper-board boxes, was announced on Nov. 7 by John Stevens, Jr., President. "Acquisition of Manchester's converting and sales facilities will enable Marathon to distribute its product line of packages and packaging materials in the rapidly expanding Canadian market," Mr. Stevens said.

The Canadian company will function as a division of Marathon Corp. This purchase will bring to 14 the number of plants operated by Marathon at 12 locations in the U. S. and Canada.—V. 182, p. 1340.

Market Construction Co., Philadelphia, Pa. — Bonds Placed Privately—See Penn Fruit Co., Inc. below.**Massachusetts Mutual Life Insurance Co.—Sales Up \$171 Million—**

Leland J. Kalmbach, President, reported on Oct. 26 that the company's total sales in the first nine months were over a half billion dollars. Showing an over-all gain of \$171,000,000 of new business for the year to date, which is at a rate well ahead of the national average of all life insurance companies, the company appears headed for its sixth consecutive record-breaking year.

With new all-time records being established in each of the nine months, new ordinary life insurance totaled \$424,915,000, a 31% gain over the comparable period last year and already nearly equal to the 1954 12-months production in this line. New group business amounted to \$130,833,000 to make the total volume \$555,748,000, a figure equal to the company's total life insurance in force in the year 1919.

On Sept. 30, the company's insurance in force figures showed \$1,085,166,000 of ordinary and \$595,628,000 of group for a grand total of \$1,680,794,000. The president said that if the present rate of growth continued, the total volume of business would pass the \$5 billion mark early in 1956.—V. 181, p. 1873.

McCrary Stores Corp.—October Sales Up—

Period End. Oct. 31—	1955—Month—1954	1955—10 Mos.—1954
Sales	\$9,104,077	\$8,120,528 \$80,440,198 \$76,509,714

—V. 182, p. 1803.

McLellan Stores Co.—October Sales Higher—

Period End. Oct. 31—	1955—Month—1954	1955—10 Mos.—1954
Sales	\$5,265,341	\$5,084,367 \$44,191,669 \$44,087,742

—V. 182, p. 1570.

Mercantile Stores Co., Inc.—October Sales Increased—

Period End. Oct. 31—	1955—Month—1954	1955—9 Mos.—1954
Sales	\$12,005,000	\$11,296,000 \$93,229,000 \$89,910,000

—V. 182, p. 1570.

Merck & Co., Inc.—Discovers New Antibiotic—

The corporation on Nov. 4 announced that Cathomycin, a new antibiotic discovered by Merck scientists, may prove to be another potent weapon for the physician in controlling serious human diseases, including some which have become refractory to all present methods of treatment.

In test tube and animal studies, cathomycin has successfully combatted bacteria causing abscesses, blood stream infections, serious urinary tract infections, and whooping cough, Merck researchers reported.—V. 182, p. 1803.

Merritt-Chapman & Scott Corp.—Savin Division Begins Work on \$16,000,000 Locks Project—

Construction of a new 1,200-foot long and 110-foot wide Ohio River locks as part of the U. S. Army Corps of Engineers New Cumberland Locks and Dam project has been started by the Savin Construction Corp. of East Hartford, Conn.

Savin, a division of Merritt-Chapman & Scott Corp.'s Construction Department, is building the locks under a \$16,312,765 low-bid contract.

A low-bid contract of \$7,401,332 for construction of about one mile of parkway in Quincy, Mass., as part of the Southeast Expressway has also been awarded to Savin Construction Corp. by the Massachusetts Department of Public Works.—V. 182, p. 1570.

Metallurgical Resources, Inc.—Preferred Stock Offering Completed—Mention was made in our issue of Nov. 7 of the public offering of 500,000 shares of 6% non-cumulative convertible preferred stock at par (\$2 per share) through M. S. Gerber, Inc., on a best-efforts basis. Also associated in the offering are: Albert Kravitz Co., Washington, D. C.; and G. K. Shields & Co. and James M. Toolan & Co., both of New York. The offering was completed.

The shares being offered are convertible into shares of common stock at the rate of one share of common for each share of preferred until Aug. 31, 1957; thereafter at the rate of 3/4 of a share of common for each share of preferred until Aug. 31, 1959; and thereafter at the rate of 1/2 shares of common for each share of preferred.

PROCEEDS—The company plans to use the proceeds of the offering for construction, research and development, and for working capital.

BUSINESS—Corporation has acquired the rights and title to certain new improvements in a process for treating complex ores and intends to build a pilot plant in either New York or Philadelphia for the processing of 10 tons of cobalt-copper concentrates daily. If the results of the pilot plant operations indicate that the process is technically and commercially feasible and profitable, and if an adequate source of supply of concentrates is available to the corporation, the company intends to construct units capable of treating 50 tons of concentrates daily or to acquire an interest in existing plants.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% non-cumulative convertible preferred stock (par \$2)	*700,000 shs.	500,000 shs.
Common stock (par one cent)	2,500,000 shs.	600,000 shs.

*Includes 200,000 shares reserved for insurance upon exercise of outstanding preferred stock warrants. Includes 562,500 shares reserved for insurance upon exercise of common stock purchase warrants now outstanding; 250,000 shares reserved for insurance upon exercise of common stock purchase warrants which may be issued to underwriter pursuant to underwriting agreement; and such number of shares as shall be needed for conversion of preferred stock.—V. 182, p. 1912.

Michigan Consolidated Gas Co.—Bids Nov. 16—

Bids will be received by the company at 415 Clifford St., Detroit 26, Mich., up to 10:30 a.m. (EST) on Nov. 16 for the purchase from it of \$30,000,000 first mortgage bonds due 1980.—V. 182, p. 1803.

Midi RR. Co.—Compagnie des Chemins de Fer du Midi—Partial Redemption—

There have been called for redemption on Dec. 1, next 6,400,000 francs of 4% bonds, foreign series, due Dec. 1, 1960 at 100% and accrued interest. Payment will be made at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York 8, N. Y.—V. 180, p. 1538.

Midland Valley RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$214,039	\$185,165	\$248,140	\$192,462
Net from railway	92,274	61,144	95,921	60,564
Net ry. oper. income	35,108	19,682	25,969	34,416

From Jan. 1—
Gross from railway—1,750,076 1,543,260 1,946,119 1,562,054
Net from railway—665,690 475,719 721,555 280,482
Net ry. oper. income—227,913 167,748 240,986 63,986
—V. 182, p. 1700.

Mid-State Commercial Corp., Middletown, N. Y.—Files

The corporation on Oct. 31 filed a letter of notification with the SEC covering 500 shares of 7% cumulative preferred stock to be offered at par (\$10 per share) through Frazee, Olfert & Co., New York. The net proceeds are to be used to acquire conditional sales contracts, to reduce notes payable and for other corporate purposes.—V. 180, p. 2295.

Miles Laboratories Inc.—Registers With SEC—

This corporation on Nov. 9 filed with the SEC a registration statement covering 106,962 shares of its common stock (\$2 par value). Subject to clearance by the Commission, the company proposes to offer the additional shares to holders of its common stock on a one-for-ten basis. The First Boston Corp. has been named manager of an underwriting group which will purchase any unsubscribed shares from the company.

The company will use the proceeds from the stockholder offering to defray estimated expenditures of approximately \$1,000,000 for expansion of production and warehouse facilities at its principal plant at Elkhart, Ind., to purchase additional machinery and equipment, and to provide increased working capital. Other plants are operated at Ivoryton, Conn., and Zealand, Mich., as well as in Canada, Great Britain, Mexico, Brazil and Columbia.

The company has paid dividends or made cash payments in each year beginning with 1894. It has followed a policy of paying monthly dividends. During the year 1955 the rate was 7 cents per month, and an extra dividend of 16 cents was declared on Nov. 3, 1955, making total payments for 1955 of \$1 per share. At the same time, the directors declared the January 1956 monthly dividend at the increased rate of eight cents per share.

The company manufactures Alka-Seltzer and other consumer and professional drug products.—V. 181, p. 8.

Minerals & Chemicals Corp. of America (& Subs.)—

Period End. Sept. 30—	1955—3 Mos.—1954	1955—9 Mos.—1954
Sales and oper. revs.	\$3,635,253	\$2,486,020 \$10,607,604 \$7,450,490
Income before taxes	620,721	384,480 1,988,695 1,209,961
Net inc. after taxes	456,234	269,784 1,425,658 926,283
Earned per com. share	\$0.24	\$0.15 \$0.77 \$0.50

Sales and earnings shown for 1955 include the results of operations of Cuenam, one corporation and its subsidiaries which were acquired by Minerals & Chemicals early in 1955.—V. 182, p. 614.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings.

	1955	1954	1953	1952
Gross from railway	\$4,461,199	\$3,963,978	\$4,516,950	\$4,731,641
Net from railway	1,565,196	1,133,969	1,630,160	1,475,537
Net ry. oper. income	537,386	504,009	762,365	507,503

From Jan. 1—
Gross from railway—30,194,662 29,554,354 30,982,763 32,132,755
Net from railway—5,705,245 4,436,373 4,497,182 5,269,303
Net ry. oper. income—2,449,978 2,001,397 1,659,732 1,773,982
—V. 182, p. 1700.

Mississippi River Fuel Corp.—Expansion—

The Federal Power Commission has issued an order directing this corporation to establish physical connection with, and to sell natural gas for resale to, the Cities of Des Arc, Augusta and Hazen, Arkansas.

The physical connection and sale of natural gas will enable the three cities to provide initial natural gas service within their respective areas. The three Cities requested the FPC action, and Mississippi River Fuel stated that "it had no objection to the granting of the applications."—V. 182, p. 1912.

Mississippi Valley Generating Co.—Issuance of Stock Rescinded by SEC—

The SEC it was announced on Nov. 7, has issued an order under the Holding Company Act modifying its Feb. 9, 1955, order with respect to the common stock financing of this company by rescinding the authorization therein with respect to unissued shares of MVG stock.

In its previous order, the company was authorized to issue and sell 55,000 shares of its common stock to Middle South Utilities, Inc., and The Southern Co., at \$100 per share. This financing was predicated in part on the then existing Power Contract dated Nov. 11, 1954, between MVG and the United States of America, acting by and through the Atomic Energy Commission. Pursuant thereto, 11,000 shares were issued and sold to Middle South and Southern, leaving 44,000 shares unissued. The order of the Commission was appealed to the U. S. Court of Appeals for the District of Columbia Circuit by the State of Tennessee, et al.

Subsequently, on Aug. 11, 1955, MVG, Middle South and Southern filed an amendment to their application reciting that the Atomic Energy Commission had advised MVG that it "had been directed to take the necessary steps to bring to an end the relationship between Mississippi Valley and the United States of America and requested, accordingly, that discussions be held to agree on a mutually acceptable basis for bringing to an end the Power Contract," and that discussions for such purpose had commenced and were then in progress. Thereafter, upon petition by the Commission, the Court of Appeals on Sept. 12, 1955, ordered that the case be remanded to the Commission for reconsideration of its order.

Under the circumstances, and in a notice issued to the parties on Oct. 12, 1955, the Commission proposed the modification of its order of Feb. 9, 1955, so as to rescind the authority of MVG to issue, and of Middle South and Southern to acquire, the 44,000 unissued shares of MVG stock. However, jurisdiction was to be reserved for future determination, after completion of pending discussions and steps taken pursuant thereto respecting the Power Contract, the question of the action to be taken with respect to that part of the order relating to the 11,000 issued shares. Counsel for MVG, Middle South and Southern and Counsel for the State of Tennessee, et al., advised the Commission that they had no objections to its proposed action.

Accordingly, the Commission has rescinded its authorization with respect to the 44,000 unissued shares of MVG stock, reserving for future determination the question of the action to be taken with respect to that part of the order which related to the 11,000 issued shares.—V. 182, p. 1701.

Missouri Illinois RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$482,521	\$450,772	\$499,679	\$511,555
Net from railway	217,269	169,843	171,932	210,931
Net ry. oper. income	110,993	151,041	58,785	80,926

From Jan. 1—
Gross from railway—4,293,748 3,855,801 4,466,683 3,953,605
Net from railway—1,835,533 1,295,522 1,808,295 1,399,584
Net ry. oper. income—1,096,353 841,404 775,044 649,571
—V. 182, p. 1340.

Monongahela Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$449,491	\$473,136	\$1,055,143	\$946,471
Net from railway	165,587	114,632	665,859	219,738
Net ry. oper. income	54,304	*40,111	214,530	51,459

From Jan. 1—
Gross from railway—4,236,032 4,249,050 6,058,202 5,950,873
Net from railway—1,581,445 1,440,116 2,203,001 2,126,855
Net ry. oper. income—363,560 139,099 356,935 497,600
—V. 182, p. 1570.

*Deficit.—V. 182, p. 1570.

Missouri-Kansas-Texas RR.—Dividend, etc.—

The directors on Nov. 3 authorized payment of a 50 cents per share dividend on the 7% cumulative preferred stock on Jan. 3, 1956, to holders of record Dec. 16, 1955. Donald V. Fraser, President, announced. The board also announced that its future policy will be to consider the payment of dividends on the company's preferred stock at the regular meetings in March, June, September and December.

Purchase of more than \$5,000,000 worth of freight cars and track maintenance equipment also was authorized by the board. Orders will be placed for 575 units of freight equipment, including 50 40-foot-6-inch box cars; 150 50-foot-6-inch box cars; 50 50-foot-6-inch damage-

free-loader box cars and 25 50-ton flat cars at an estimated cost exceeding \$4,500,000. The track maintenance equipment is expected to cost in excess of \$500,000.—V. 182, p. 1912.

Montana-Dakota Utilities Co.—To Increase Facilities—

This company last month received temporary authority from the Federal Power Commission to build an estimated \$1,425,000 of natural gas facilities on its Williams County, N. Dak., system.—V. 182, p. 1912.

Montgomery Ward & Co., Inc.—October Sales Up—

Period End. Oct. 31—	1955—Month—1954	1955—9 Mos.—1954
Sales	102,794,855	88,588,917 742,972,883 681,664,887

—V. 182, p. 1570.

Morgan Engineering Co., Alliance, Ohio—Earnings Off

	1955	1954
Nine Months Ended Oct. 2—		
Net shipments	\$4,712,055	\$12,197,787
Income before Federal taxes	*438,998	1,683,417
Provisions for estimated Federal taxes	C219,459	869,800

Net income—\$*219,499 \$813,617
*Loss.

William H. Morgan, President, on Oct. 23 said: "The volume of new orders received has continued to improve, but due to the long production cycle, is not yet reflected in shipments. Engineering and manufacturing are proceeding on this business which should result in increased activity during the fourth quarter of the year. Inquiries on new business are substantial and the company has a large backlog of unfilled orders which will be reflected in 1956 operations."—V. 178, p. 1879.

Mu'lins Manufacturing Corp.—Probable Merger—

See American Radiator & Standard Sanitary Corp. above.—V. 182, p. 511.

Munsingwear, Inc.—Earnings At Higher Rate—

	1955	1954
Nine Months Ended Sept. 30—		
Net sales	\$20,709,838	\$19,547,193
Earnings before income taxes	1,051,986	545,751
Provision for income taxes	572,408	305,140
Minority interest	53,309	33,833

Net earnings	\$426,269	\$206,778
Earnings per common share	\$0.98	\$0.33

—V. 182, p. 511.

(G. C.) Murphy Co.—October Sales Higher—

Period End. Oct. 31—	1955—Month—1954	1955—10 Mos.—1954
Sales	16,682,003	15,615,989 143,827,178 133,736,697

—V. 182, p. 1570.

Nashville Chattanooga & St. Louis Ry.—Earnings—

	1955	1954	1953	1952
September—				
Gross from railway	\$2,889,047	\$2,740,799	\$3,358,119	\$3,607,556
Net from railway	541,248	452,755	964,119	1,153,451
Net ry. oper. income	315,624	300,792	493,042	595,527

From Jan. 1—
Gross from railway—20,905,516 26,642,697 30,304,225 30,342,204
Net from railway—3,069,868 6,469,855 8,755,824 8,451,112
Net ry. oper. income—1,567,443 3,305,174 4,445,587 4,239,054
—V. 182, p. 1340.

National Airlines, Inc.—Jet Schedules in 1959—

This corporation will inaugurate the first true jet passenger schedules between New York and Miami by the fall of 1959, G. T. Baker, President and Board Chairman, declared on Nov. 7.

The schedules will be flown by Douglas DC-8 aircraft, six of which were ordered by National this past August, in the first commitment by a U. S. airline for the purchase of American-made jet planes.

Mr. Baker reported he had received confirmation from Douglas on the order and delivery dates for the jet equipment. National will take delivery of its first DC-8 transport in May, 1959, as early as any other airline ordering them. Two more will be delivered to NAL before December, 1959 and the remaining three by the summer of 1960.

Mr. Baker also corroborated the purchase price of the DC-8's, which he first divulged on Aug. 10, 1955, in testimony on the New York-Florida case before the Civil Aeronautics Bureau. NAL will pay a total of \$36,000,000 for the six DC-8's, \$4,600,000 per unit plus an additional \$1,400,000 for spare parts.

The DC-8's ordered by National will cruise at 556 miles per hour, at altitudes of 30-40,000 feet; and carry 130 passengers between New York and Miami in two hours, 20 minutes, more than an hour faster than current air schedules between the two cities.

The purchase of the six DC-8's is the first step in National's \$95,000,000 fleet expansion program, which will also include the acquisition of American turbo-prop or British Viscount aircraft in the near future, Mr. Baker said.

Registers Common Stock With SEC—

This corporation filed a registration statement with the SEC on Nov. 4, 1955, covering 70,748 shares of its \$1 par common stock, to be offered pursuant to its Restricted Stock Options to supervisory employees of the company and its subsidiaries (including officers and directors but excluding the now President of the company).—V. 182, p. 1341.

National Propane Corp.—Acquisition—Financing—

This corporation and the Shell Oil Co., in a transaction involving approximately \$10,000,000, have signed a contract under which National Propane will purchase the bottled gas business of Shell in the middle west.

Shell has been marketing its liquefied petroleum gas for more than 25 years under the trade name "Shellane." The Shellane operation today is one of the most extensive of its kind in the LP-Gas industry and covers nine mid-western states: Illinois, Indiana, Iowa, Michigan, Minnesota, Missouri, Ohio, South Dakota and Wisconsin. More than 180,000 residential, commercial and industrial customers are served by a highly-experienced group of approximately 500 dealers. The Shellane system, to be known as the Great Plains Gas Division of National Propane, is serviced by 11 modern bulk plants strategically located throughout the area. Great Plains will continue to market its product under the trade name "Shellane."

The announcement by H. N. Forman, President of National Propane, continued that the contract is in keeping with the company's plans to broaden its base in wholesale and retail LP-Gas distribution. The acquisition is to be financed by the sale by National of \$5,000,000 of 4 1/2% 15-year notes to Mutual Life Insurance Co. of New York and New York Life Insurance Co. in equal amounts and by an initial public offering of the equity securities of National through a group of investment banking firms. See also V. 181, p. 2358.

National Steel Corp. (& Subs.)—Earnings Rise—

Period End. Sept. 30—	1955—3 Mos.—1954	1955—9 Mos.—1954
Sales and oper. revenue	154,159,739	111,126,403 462,551,990 362,999,801
*Inc. from oper. & inc. from interest & divs.	32,676,175	21,344,298 99,907,809 66,063,620
Depr., deplet. & amort.	10,607,431	9,364,990 29,926,684 27,204,454
Int., bond disc. & exp.	439,938	439,938 1,319,448 1,319,448
Federal income taxes	10,160,000	5,365,000 34,160,000 18,340,000

Net income—11,468,806 6,174,370 34,501,677 19,199,718
Earnings per share—\$1.55 \$0.84 \$4.68 \$2.61
*After deducting cost of sales, selling and general expenses and certain other expenses.—V. 1

New England Telephone & Telegraph Co.—Bids Nov. 15

Bids will be received by the company at Room 2315, 195 Broadway, New York, N. Y., up to 11 a.m. (EST) on Nov. 15 for the purchase from it of \$30,000,000 36-year debentures due Nov. 15, 1991.—V. 182, p. 1913.

New Orleans & Northeastern RR.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$1,166,183	\$927,590	\$1,085,474	\$1,106,615
Net from railway	578,306	274,025	53,600	530,329
Net ry. oper. income	253,651	84,945	178,211	187,544
From Jan. 1—				
Gross from railway	10,070,155	8,967,673	10,406,902	8,742,776
Net from railway	4,571,168	3,046,270	5,181,425	3,742,603
Net ry. oper. income	1,817,739	1,191,024	1,838,770	1,100,251

—V. 182, p. 1570.

New Orleans Texas & Mexico Ry.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$830,286	\$726,271	\$647,834	\$334,913
Net from railway	273,625	307,616	114,809	187,553
Net ry. oper. income	345,252	435,325	214,054	683,470
From Jan. 1—				
Gross from railway	5,380,050	4,544,741	6,133,697	6,444,830
Net from railway	1,871,606	979,164	1,119,375	1,986,596
Net ry. oper. income	2,185,226	1,641,525	1,181,107	2,012,808

—V. 182, p. 1701.

New York Connecting RR.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$340,729	\$246,335	\$298,467	\$276,252
Net from railway	116,213	22,891	67,859	51,523
Net ry. oper. income	25,665	*56,508	*20,062	*33,654
From Jan. 1—				
Gross from railway	3,302,796	2,593,845	3,109,932	2,893,861
Net from railway	1,380,306	735,410	1,206,387	1,047,605
Net ry. oper. income	547,743	*20,984	505,892	413,380

*Deficit.—V. 182, p. 1571.

New York, Ontario & Western Ry.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$551,674	\$461,886	\$604,314	\$654,796
Net from railway	33,398	*30,844	52,684	98,659
Net ry. oper. income	*100,349	*147,640	*77,963	*13,036
From Jan. 1—				
Gross from railway	4,287,249	4,478,998	5,444,928	5,279,574
Net from railway	295,652	157,295	375,893	504,324
Net ry. oper. income	*1,353,693	*1,154,164	*437,501	*396,537

*Deficit.—V. 182, p. 1341.

New York State Electric & Gas Corp.—Stock Subscription—Of the 303,407 shares of common stock recently offered for subscription by common stockholders, 296,977 shares were subscribed for, and the remaining 6,430 shares were taken up and sold by the underwriters, headed by The First Boston Corp. Subscription warrants expired on Nov. 3.—V. 182, p. 1701.

New York Susquehanna & Western RR.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$422,443	\$300,023	\$492,562	\$30,136
Net from railway	83,841	141,237	135,216	1,239,393
Net ry. oper. income	8,360	41,660	36,805	9,068
From Jan. 1—				
Gross from railway	4,387,700	4,310,389	4,362,731	4,112,342
Net from railway	1,145,110	1,014,597	1,134,750	941,735
Net ry. oper. income	261,297	211,036	391,070	331,337

—V. 182, p. 1571.

Newmont Mining Corp.—Asset Value Up Sharply—

As of Sept. 30—	1955	1954
Cash, short-term commercial notes, and all other net quick assets (after provision for all taxes but with no provision for any tax on unrealized capital gains)	\$2.82	\$1.39
Securities listed on United States and Canadian Exchanges, at market	59.69	40.72
Miscellaneous stocks and loans to corporation, and other assets (as valued by the directors)	31.54	23.49
Estimated break-up value per share (based on 2,658,230 shares outstanding)	\$94.05	\$65.60

—V. 182, p. 511.

Norfolk Southern Ry.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$884,697	\$854,908	\$1,032,282	\$1,041,404
Net from railway	203,281	192,471	337,038	237,858
Net ry. oper. income	61,362	57,331	102,252	75,436
From Jan. 1—				
Gross from railway	7,555,922	7,275,862	8,318,489	8,746,958
Net from railway	1,677,819	1,304,026	1,971,289	2,026,492
Net ry. oper. income	523,714	403,630	629,389	632,737

—V. 182, p. 1571.

Northern Illinois Gas Co.—Earnings Increased—

12 Months End. Sept. 30—	1954	*1955
Operating revenues	\$59,608,779	\$68,019,484
Operating expenses and taxes	45,776,940	50,857,599
Net oper. inc. before Fed. inc. taxes	\$13,831,839	\$17,161,885
Federal income taxes	—	7,815,000
Net operating income	—	\$9,346,885
Other income	—	164,620
Gross income	—	\$9,511,505
Interest on first mortgage bonds	—	2,100,000
Net income	—	\$7,411,505
Provision for dividends on preferred stock	—	500,000
Net income applic. to common stock	—	\$6,911,505
Shares of com. st. outstanding at end of period	—	6,106,463
Earnings per share	—	\$1.13

*Union Gas & Electric Co., a non-consolidated subsidiary acquired June 9, 1955, had net income of \$75,854 for the twelve months ended Sept. 30, 1955, no portion of which is included herein.

Includes amounts recorded on the books of Commonwealth Edison Co. prior to Feb. 1, 1954, the date on which the company began operations.—V. 182, p. 817.

North Shore Gas Co.—Proposed Financing Plans—

This company has joined with its parent, New England Electric System, in the filing of a bond and common stock financing proposal for North Shore, and the Commission has given interested persons until Nov. 22, 1955, to request a hearing thereon.

The proposal contemplates the issuance and sale by North Shore, to its stockholders, of an additional 39,795 shares of its \$10 par common capital stock, and the issuance and sale, at competitive bidding, of \$2,500,000 of series E bonds, to mature Dec. 1, 1975. Proceeds, together with treasury funds, will be applied to the payment of North Shore's short-term bank notes (which amounted to \$2,200,000 at Aug. 31, 1955), and the balance, estimated at \$830,000, to short-term indebtedness payable to NEES (which amounted to \$1,225,000 at Aug. 31).

The additional common shares are to be offered by North Shore for subscription at \$14 per share on the basis of one new share for each five shares held. NEES, as owner of 152,446 shares (56.719%) of the outstanding stock, proposes to exercise its rights for 38,483 shares of

the new stock and also to purchase shares not purchased by minority stockholders. NEES also proposes to offer to purchase, during the 21-day subscription period, the 6,529 shares held by minority stockholders, together with their rights to subscribe for additional shares, on the basis of \$15.50 per share.—V. 182, p. 1913.

Northern Indiana Public Service Co.—Secondary Offering—A secondary offering of 16,500 shares of common stock (no par) was made on Nov. 3 by Merrill Lynch, Pierce, Fenner & Beane at \$38 per share, with a dealer's discount of 85 cents per share. It was completed.—V. 182, p. 317.

Northern Pacific Ry.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$17,467,831	\$17,137,261	\$16,833,824	\$17,734,939
Net from railway	5,442,459	5,149,063	4,018,810	6,184,335
Net ry. oper. income	2,701,147	3,266,175	1,977,363	2,715,937
From Jan. 1—				
Gross from railway	134,976,858	126,297,696	135,411,231	119,775,429
Net from railway	28,986,682	1,833,715	25,030,468	21,121,486
Net ry. oper. income	14,315,894	9,567,051	11,066,013	9,941,817

—V. 182, p. 1571.

Northern States Power Co. (Minn.)—Earnings Up—

Operating revenues of this company and its subsidiaries for the third quarter, 1955, were \$28,645,000, which was \$1,526,000 or 7.2% greater than for the same period of 1954. "This represents the greatest percentage increase experienced in any quarter in the past 12 months, reflecting a continuing upward trend in electric residential and commercial revenues and expansion in industrial activity," said Allen S. King, President. "For the 12 months ended Sept. 30, 1955, earnings per share on the 13,418,408 shares outstanding were \$1.11 compared with \$1.06 for the previous 12 months. We anticipate that earnings on the common stock for 1955 will approximate \$1.15 per share."

Electric operating revenues in the third quarter of 1955 increased \$1,814,000 or 7.4% over the same quarter a year ago, due principally to increases of \$842,000 or 9.6% in residential revenues and \$371,000 or 9.4% in small light and power. Large light and power revenues were up \$336,000 or 6.8% as the result of a marked upturn in industrial activity beginning in June, 1955.

Gas operating revenues for the third quarter were up \$101,000 or 5.2% over the same quarter a year ago. The company has obtained increases in its natural gas rates, which will amount to more than \$1,800,000 annually, based on last year's sales volume. The new rates went into effect in the St. Paul division in October and in other communities in November, 1955. There has been a continuing development of space heating business, both residential and commercial, during the summer which will be reflected in fourth quarter earnings.—V. 182, p. 1465.

Northrop Aircraft, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on Nov. 3, 1955, covering \$10,000,000 of convertible subordinated debentures due Dec. 1, 1975, to be offered for public sale through an underwriting group headed by William R. Staats & Co. and Blyth & Co., Inc. The interest and conversion rates, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will initially be added to the working capital of the company and may temporarily be invested in short-term United States Government securities or used to reduce outstanding short-term bank loans. No further allocation of such proceeds can now be made, according to the prospectus, because the company has no present plans with respect to their use, being unable to anticipate future requirements. However, the company expects to use such funds, among other purposes, (a) to place the company in a position to accept orders or undertake projects for the Government (in addition to current orders or projects) arising from changes, frequently abrupt in procurement policies and decisions, and (b) to retain its competitive position by acquiring the new and advanced machines and tools which are expected to be required, from time to time, by reason of the rapidly changing and developing manufacturing techniques and new design requirements of the airplane industry.

The company has commenced a program to consolidate and modernize its facilities at Hawthorne; and it is estimated that during the current fiscal year between \$7 and \$8 million will be spent on this program. Present working capital and current operations are expected to provide sufficient funds for this program.—V. 182, p. 1804.

Northwestern Pacific RR.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$1,330,317	\$1,363,360	\$1,066,748	\$1,172,617
Net from railway	562,002	580,429	342,519	320,121
Net ry. oper. income	154,536	182,513	54,741	46,817
From Jan. 1—				
Gross from railway	11,212,888	10,554,684	9,989,159	9,986,561
Net from railway	3,858,034	3,420,850	2,565,252	2,681,916
Net ry. oper. income	858,941	723,571	541,880	436,187

—V. 182, p. 1341.

Nuclear Corp. of America, Inc.—Affiliate Expands—

The NRD Instrument Co., of St. Louis, Mo., has greatly expanded its office and plant facilities in order to meet increased demands for nuclear instruments. Karl Wolf, Vice-President, announced on Nov. 9. NRD Instrument Co. is a division of Nuclear Consultants, Inc., a subsidiary of the recently formed Nuclear Corp. of America, Inc.

Additional area at the St. Louis plant will enable NRD Instrument to step up production and provide more expeditious handling of orders. New engineering and production personnel have been added, separate shop facilities for development have been established, and manufacturing facilities have been expanded to better handle mounting sales volume. Formerly known as Nuclear & Research Development, Inc., NRD Instrument Co. manufactures a complete line of instruments for detecting and counting radioactive materials used in industrial and medical fields.—V. 182, p. 1571.

Ohio Oil Co. (& Subs.)—Earnings Slightly Higher—

9 Months End. Sept. 30—	1955	1954
Net sales and other income	190,975,193	187,218,592
Cost of sales and expenses	135,919,238	137,327,110
Depletion, deprec. and amortization	16,114,633	13,770,855
Provision for Federal income tax	9,743,398	7,839,523
Net income for the period	29,192,924	28,281,104
Shares of common stock outstanding	13,126,753	6,563,377
*Earnings per common share	\$2.22	\$2.15

*Based on the number of shares of common stock outstanding at Sept. 30, 1955.—V. 182, p. 1571.

Oklahoma City-Ada-Atoka Ry.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$59,895	\$77,617	\$74,608	\$104,236
Net from railway	15,012	29,707	25,409	53,439
Net ry. oper. income	257	4,875	3,363	16,950
From Jan. 1—				
Gross from railway	690,890	946,478	798,499	878,647
Net from railway	317,584	500,164	358,552	377,342
Net ry. oper. income	86,741	181,114	123,692	110,572

—V. 182, p. 1701.

Oneida Heater Co., Inc.—Debentures Offered—Mo-hawk Valley Investment Co., Inc., and Security & Bond Co. on Oct. 24 offered \$250,000 of 5½% 25-year debentures, due Nov. 1, 1980, at 100% and accrued interest, and 50,000 shares of class A common stock at par (\$1 per share).

The debentures are redeemable in whole or in part on or before Dec. 31, 1958 at 103%; thereafter and on or before Dec. 31, 1965 at 102%; thereafter and on or before Dec. 31, 1970 at 101%; and

thereafter at 100%, together in each case with interest accrued to the date of redemption. They will have the benefit of annual sinking fund payments designed to retire 80% if issued debentures by maturity, with debentures being redeemable for sinking fund purposes at 100% together with accrued interest.

The shares of class A common stock will be convertible in 10 shares of common stock on a share for share basis subject to change and adjustment in the event of dilution; entitled to dividends up to 7 cents per share per annum, cumulative to the extent earned in the company's preceding fiscal year, prior to any provision for dividends on shares of common stock; callable on or before Dec. 31, 1960 at \$1.20 per share; thereafter and on or before Dec. 31, 1963 at \$1.15 per share; thereafter and on or before Dec. 31, 1965 at \$1.10 per share, and thereafter at par, plus, in each case, any accrued unpaid dividends to the end of the calendar year preceding such call.

BUSINESS—The company was organized on April 20, 1940 in New York. Its principal office and place of business is in the City of Oneida, N. Y.

Immediately after World War II, the company started to produce steel jacketed warm air furnaces and its line of furnaces has been continuously developed and improved and now includes a complete range of coal, oil, and gas warm air furnaces in both the natural draft and forced air styles.

Recently with the development of air conditioning units for use with domestic warm air furnaces, the company has added a line of air conditioning units which it sells for use with warm air furnaces and also incorporates into warm air furnaces under one jacket. The air conditioning equipment line includes both water cooling and air cooling types.

The company has contracted to purchase from T. J. Harrington, a director and President and Treasurer of the company, and from his family all of the outstanding capital stock of Heating Advance Corp., for the sum of \$35,000. Heating Advance was organized Nov. 15, 1934 in New York and has its principal office in Oneida, N. Y. Heating Advance is primarily a sales organization engaged in the marketing of "Oneida Royal" and "Hart and Crouse Royal" furnaces manufactured by the Oneida company and also markets nationally known accessories manufactured by other concerns. The contract for the purchase of outstanding capital stock of Heating Advance calls for delivery of such stock to the company on Nov. 15, 1955 and for the payment of the purchase price by the company in five equal annual installments of \$7,000 each, commencing Nov. 15, 1955, together with interest on unpaid balances of purchase price at the rate of 5½% per annum. The company may anticipate installments of purchase price after the first two installments have been paid. The stock will not be pledged back as collateral for payment of future installments. Shortly after Jan. 1, 1956, Heating Advance will be merged into the company.

PROCEEDS—The net proceeds from the sale of the new securities are to be used as follows: (1) Repurchase and/or redemption of the company's outstanding \$144,000 15-year sinking fund first mortgage bonds; (2) repurchase and retirement of the presently outstanding 983 shares of preferred stock (par \$25); and additional working capital in the sum of \$101,175. Payments totaling \$35,000 on the above mentioned contract for the purchase of the outstanding capital stock of Heating Advance will be made from the company's working capital although funds for such purchase will not be earmarked.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

25-year 5½% deb. due Nov. 1, 1980—	Authorized	Outstanding
Class A common stock (par \$1)-----	\$500,000	\$250,000
Common stock (par 50 cents)-----	50,000 shs.	50,000 shs.
—V. 182, p. 1571.	280,000 shs.	180,000 shs.

Pacific Gas & Electric Co.—Definitive Debentures—

Definitive first and refunding mortgage bonds, series Y, 3½% due Dec. 1, 1987 are available for delivery at the City Bank Farmers Trust Co., 2 Wall Street, New York, N. Y. in exchange for temporary bonds of the issue presently outstanding.—V. 182, p. 1914.

Paddock of California—Stock Offered—T. R. Peirson & Co., Beverly Hills, Calif., is offering an issue of 60,000 shares of common stock (par \$1) at \$5 per share on a best-efforts basis.

PROCEEDS—The company intends to use \$100,000 of the net proceeds to liquidate a bank loan in that amount made to one of its subsidiaries, and to add the balance of the proceeds to its working capital in the form of cash, increased inventories and other current assets.

Giving effect to this financing, there will be outstanding 262,543 shares out of an authorized issue of 500,000 shares.

BUSINESS—Paddock of California, incorporated in 1941 is the parent of a group of six subsidiary companies (all incorporated in California) which, with the company, represent an organization which has been engaged for more than 35 years in the design and installation of swimming pools for both private and public use. From time to time its activities have been expanded and at present also include the manufacture and sale of swimming pool equipment, accessories, chemicals and supplies, and the servicing of the pools and equipment.

The executive offices of the company are located at 8400 Santa Monica Boulevard, Los Angeles, Calif.

The six subsidiaries are: Paddock Engineering Co., Paddock Pool Equipment Co., Marlin Pool Equipment Co., Cinderella Glass Pool Co., Paddock Chemical Co. and Paddock Pools, Inc. These companies were affiliated with the company through common share ownership until October of 1955, when the company acquired all of the outstanding stock of the affiliates.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1)-----	Authorized	Outstanding
—V. 182, p. 1465.	500,000 shs.	262,543 shs.

Paramount Pictures Corp.—Reports Higher Profits—

The earnings from operations of the corporation and its consolidated domestic and Canadian subsidiaries for the third quarter ended Oct. 1, 1955 are estimated at \$2,515,000 after provision for United States and Canadian income taxes. These earnings from operations represent \$1.15 per share on the 2,188,911 shares outstanding and in the hands of the public as of that date. The comparative consolidated operating earnings for the quarter ended Oct. 2, 1954 were estimated at \$2,428,000, or \$1.10 per share on the 2,208,133 shares then outstanding.

Pennsylvania Reading Seashore Lines—Earnings—

	1955	1954	1953	1952
September—				
Gross from railway—	\$863,376	\$849,689	\$1,006,212	\$953,856
Net from railway—	10,361	*2,507	*63,856	*52,950
Net ry. oper. income—	*211,292	*254,297	*360,067	*304,554
From Jan. 1—				
Gross from railway—	7,074,739	7,207,861	7,796,997	7,643,414
Net from railway—	*514,639	*425,865	*536,330	*844,542
Net ry. oper. income—	*2,433,297	*2,549,649	*2,993,500	*3,059,279

* Deficit.—V. 182, p. 1572.

Pennsylvania Salt Manufacturing Co.—New Affiliate

See Hooker Electrochemical Co. above.—V. 182, p. 914.

Peoples Drug Stores, Inc.—October Sales Higher—

Period End. Oct. 31—	1955—Month	1954	1955—10 Mos.	1954
Sales	\$4,798,205	\$4,670,712	\$46,285,522	\$44,204,117

—V. 182, p. 1572.

Petroleum Reserves, Inc.—Acquires Louisiana Props.—

The purchase by Petroleum Reserves, Inc. of an interest in the productive South Church Point Field in Acadia Parish, Louisiana was announced on Nov. 10. The sellers were H. L. Hawkins of New Orleans and his son. The property is operated by Tidewater Associated Oil Co. and other principal owners of the productive wells and leases are Atlantic Refining Co., Gulf Oil Corp. and Amerada. Future income from the proved reserves purchased by Petroleum Reserves, Inc. is estimated at more than \$3,500,000. The properties have been acquired subject to a reserve oil payment equivalent to 80% of the cash consideration which is being received by the sellers. The purchase was arranged by George C. McGhee of McGhee Production Co., Dallas, Tex.—V. 181, p. 1442.

Philco Corp.—Reports Larger Sales and Earnings—

9 Months Ended Sept. 30—	1955	1954
Sales	269,218,000	249,726,000
Earnings before taxes	10,567,000	5,111,000
Federal and State income taxes	5,713,000	2,836,000
Net earnings	4,854,000	2,275,000
Preferred dividend requirements	281,250	281,250
Earnings balance for common shares	4,572,750	1,993,750
Number of common shares outstanding	3,772,229	3,772,229
Earnings per common share	\$1.21	\$0.53

In the third quarter of 1955, sales were \$91,177,000 and net income was \$1,279,000 or 31 cents per common share. In the same period last year, sales were \$75,050,000, and net income after tax credits was \$540,000 or 12 cents per share.—V. 182, p. 918.

Pike Natural Gas Co., Waverly, O.—Plans Financing and New Construction—

This company has applied to the Federal Power Commission for an order directing the Tennessee Gas Transmission Co. to establish physical connection of facilities and to sell natural gas to Pike.

Pike plans to construct and operate distribution systems in Picketown and Waverly, Ohio, and to continue and expand natural gas service in Beaver, Ohio, as well as to construct those facilities necessary to establish contact with Tennessee's system. Cost of the proposed construction is estimated at \$843,000, with financing to be through issuances of stock and bonds.

Porto Rico Telephone Co.—Registers With SEC—

This company filed a registration statement with the SEC on Nov. 7, 1955, covering 100,000 shares of its \$20 par common stock, to be offered for subscription by stockholders at the rate of one new share for each four shares held. The record date, subscription price and underwriting terms are to be supplied by amendment; and Merrill Lynch, Pierce, Fenner & Beane is named as the principal underwriter.

International Telephone & Telegraph Corp., the holder of 399,495 shares (99.87%) of the outstanding stock, has waived its preemptive rights to purchase any of the new shares; and the underwriters will purchase the shares as to which the parent has waived preemptive rights and will reoffer same to the public, together with any of the remaining unsubscribed shares.

Net proceeds of the financing will be added to the general funds of the company and will be used to defray part of the cost of its construction program. This program involves estimated expenditures of \$2,000,000 during the period from Aug. 1, 1952 to early in 1958, of which \$1,700,000 had been expended up to Aug. 31, 1955.—V. 179, p. 2708.

Potomac Edison Co.—Tenders for Preferred Stock—

The Chemical Corn Exchange Bank, 30 Broad St., New York 15, N. Y. will up to and including Nov. 29, receive tenders for the sale to it of 750 shares of 4.70% cumulative preferred stock, series B, at par (\$100 per share) and accrued dividends.—V. 181, p. 1316.

Products Publishing Corp., New York—Files With SEC

The corporation on Nov. 3 filed a letter of notification with the SEC covering 810 shares of 7% cumulative preferred stock (par \$100) and 9,000 shares of common stock (par \$1) to be offered in units of nine shares of preferred stock and 100 shares of common stock at \$1,000 per unit, without underwriting. The proceeds are to be used for working capital.

Prosperity Co. Inc.—New Control—

Control of this company, which is a leading manufacturer of dry cleaning and laundry equipment, was sold on Nov. 3 by a group comprising A. R. Braun, S. G. Braun and their families to Ward International Corp.

Richard Weininger, President of Ward International, and John A. Bouvier, Jr., President of Prosperity, announced the purchase of the Braun stock interests. They emphasized that Ward International, which last month purchased a substantial block of Martin-Parry Corp., planned continuation of the Prosperity enterprises on an expanded basis. Mr. Bouvier stated his conviction that the association with Ward would hasten Prosperity's expansion and advancement, not only in the commercial laundry and dry cleaning fields, but also in the other fields now under development, notably water clarification and neutralization from atomic contamination.

The following five men, recently elected to the Board of the Martin-Parry Corp., were elected to membership on the nine man board of The Prosperity Co., to replace five directors who resigned: T. J. Stevenson, President and Chairman of the Board of New York & Cuba Mail Steamship Co.; Richard Weininger, President and Chairman of Ward International; Ben-Fleming Sessel, Vice-President of Irving Trust Co.; T. J. Stevenson, Jr., and Edward L. Hutton, Vice-Presidents of Ward International Corp. The directors who resigned were: A. R. Braun, John A. Braun, W. J. Braun, S. C. Braun and Paul J. Shea.—V. 166, p. 1522.

Puerto Rican Jai Alai, Inc., San Juan, Puerto Rico—Registers With Securities and Exchange Commission—

This corporation on Nov. 3 filed a registration statement with the SEC covering 1,250,000 shares of its 1c par common stock, to be offered for public sale on a "best efforts" basis by F. H. Criele and Co., Inc., underwriter, of New York, at \$1.50 per share. The underwriter will receive a selling commission of 30c per share. In addition, the company has agreed to sell the underwriter, at a price of 1c per share, one share of stock for each 15 shares sold by it, or a maximum of 83,333 shares (none of which will be sold until the offering on behalf of the company is completed or terminated). The company also has agreed to reimburse the underwriter for expenses not to exceed \$15,000 and for fees and expenses of its counsel not to exceed \$18,750 and \$3,000, respectively.

The company was organized under Delaware law on Oct. 11, 1955, for the purpose of constructing and operating, in Puerto Rico, a sports stadium known as a "fronton," designed for the playing and public performance of the game of jai alai with pari-mutuel betting. Other activities incident to the operation of a sports stadium, such as the operation of a restaurant and cocktail lounge, will either be

conducted by the company or licensed to a concessionaire. The franchise for operation of the fronton was obtained by Frank H. Criele, of Houston, Tex., (company President and President and sole stockholder of F. H. Criele and Co., Inc.), at a cost to him of approximately \$4,000. The franchise and a contract to acquire a tract of land near San Juan, which Mr. Criele had obtained, were reassigned by him to the company in exchange for 1,000,000 shares of its stock. The company has recompensed Mr. Criele for partial payment of the purchase price of the land in the amount of \$3,000 which he made pursuant to the purchase contract, and has assumed his additional obligations of payment thereunder. The company also sold 500,000 shares of stock to Mr. Criele for \$125,000. Mr. Criele has resold 800,155 shares to a limited group of persons for an aggregate of \$134,701. If all 1,250,000 shares involved in this financing are sold, the purchasers will have paid \$1,875,000 for a 44% interest in the company for a cash investment of approximately 93% of the total cash investment.

Net proceeds, estimated at approximately \$1,445,000, plus the \$125,000 received from the sale of stock to Mr. Criele, are to be used as follows: \$71,250 for the initial payment for property; and \$1,150,000 for construction of fronton and related facilities. Unless a minimum of 350,000 shares are sold within 90 days following commencement of the offering (unless such time is extended for an additional period of 60 days).

Puget Sound Power & Light Co.—New Project—

This company in October filed an application with the Federal Power Commission requesting a license for its proposed "Upper Baker River Power Project" on the Baker River in Whatcom County, Wash.

Total estimated construction cost of the project, which would have an installed capacity of approximately 85,000 kilowatts, is \$27,150,000. The FPC in August of 1954 issued a preliminary permit to Puget Sound giving it priority of application for a license for this project.

The proposed dam, to be built across Baker River about eight miles north of Concrete, Wash., would form a reservoir about nine miles long, the application states. The powerhouse would contain two hydroelectric units having about 42,500 kilowatts output each, making a total of about 85,000 kilowatts.—V. 182, p. 1914.

Quaker City Life Insurance Co. — Stock Offering—

Mention was made in our issue of Nov. 7 of the public offering of 82,500 shares of capital stock (par \$5) at \$31.50 per share through a group of underwriters headed by Lehman Brothers and Bear, Stearns & Co. This offering, which was oversubscribed and the books closed was not eligible for sale in New York State.

PROCEEDS—The net proceeds are to go to certain selling stockholders.

BUSINESS—The company is engaged in industrial, life, endowment, accident, health and hospital insurance in the southeastern, middle Atlantic and midwestern parts of the United States. Premiums for all policies issued are payable on a weekly basis, and it is also understood the company is considering entering the field of ordinary life insurance.

CAPITALIZATION—The company has outstanding 360,000 shares of capital stock, which were acquired by a group headed by Bear, Stearns & Co. in August, 1954.

UNDERWRITERS—Associated with the above named bankers in the offering were: A. C. Allyn & Co. Inc.; Gregory & Sons; Carl M. Loeb, Rhoades & Co.; Dempsey-Tegeler & Co.; Alex. Brown & Sons; R. S. Dickson & Co.; John C. Legg & Co.; Bache & Co.; Blair & Co. Incorporated; Stein Bros. & Boyce; Stifel, Nicolaus & Co.—V. 182, p. 1914.

Radio Corp. of America—Rights to Subscribe—

The corporation plans to offer to its common stockholders of record Nov. 17 the right to subscribe on or before Dec. 5 for \$100,000,000 of convertible subordinated debentures due Dec. 1, 1980 on the basis of \$100 principal amount of debentures for each 14 shares of stock held. The subscription price and terms of the new debentures will be determined shortly before the offering is made. The issue will be underwritten by Lehman Brothers and Lazard Freres & Co.

Designs Smallest Commercial Radio Loudspeaker for Use in New Pocket-Size Portable Sets—

The smallest loudspeaker ever built for commercial radio receivers has been designed by scientists of this corporation for use in tiny, transistorized pocket-size radios, it was announced on Nov. 7 by Dr. Harry F. Olson, Director of the Acoustical and Electromechanical Research Laboratory, RCA Laboratories. Embodying radical changes in loudspeaker design, he pointed out that the miniature unit is only 2½ inches in diameter and little over half an inch thick.—V. 182, p. 1914.

Ranco, Inc.—Stock Sold—The recent public offering

of 400,000 shares of common stock (par \$5) at \$20 per share, through Smith, Barney & Co., and associates, was quickly oversubscribed. See V. 182, p. 1915.

Republic Aviation Corp.—Employees' Retirement Plan

A retirement plan designed to provide income for life and giving credit for past as well as future service was announced by this corporation on Nov. 2.

The plan is retroactive to Jan. 1, 1955, and covers all employees who have not members of collective bargaining units. Details of the previously announced pension plan covering employees in bargaining units will be made public as soon as the plan has been approved by the Treasury Department.

Currently affected by the retirement plan announced on Nov. 2 are approximately 6,500 employees. Republic's present total employment is about 17,500.

A highlight provision of the plan permits employees making over \$4,200 a year to contribute to his retirement income, although participation in the contributory feature is optional. All employees in the retirement plan will receive ½ of 1% of their annual earnings for each year, beginning with a credit of at least \$4,200 in annual earnings. Those who do participate in the contributory division will have their contribution—3% of their annual earnings over \$4,200—heavily overmatched by the company.

Mundy I. Peale, President, in announcing activation of the plan, said "there is no waiting period under this plan, as is often the case. The employee is covered at once."

The \$4,200 base figure was decided upon because that is the upper limit of income upon which social security taxes are paid.

The retirement income is in addition to workmen's compensation and disability benefits under Republic's group insurance plan. Republic pays the entire cost of the group insurance plan.—V. 182, p. 1915.

Rhineland Paper Co.—Record Sales and Earnings—

This company's sales and earnings reached new peak levels in the fiscal year ended Sept. 30, 1955, as announced on Nov. 7 by Folke Becker, Chairman of the Board.

Net sales were \$21,643,880 compared with \$20,644,598 in the fiscal year ended Sept. 30, 1954. This carries on the company's record of increasing sales in every year for the past ten years.

Net earnings for the year, after provision for taxes, amounted to \$1,628,975 in comparison with \$1,407,224 in the 1954 fiscal year, and were about 10% greater than in 1950, the best previous year. The 1955 net earnings were equivalent to \$3.02 per share of common stock, compared with \$2.61 earned per share in 1954.

During the fiscal year, the company paid regular quarterly dividends totaling \$1.60 per share. Mr. Becker pointed out that with these payments to stockholders the company completed a 20-year unbroken dividend record.

The balance sheet shows working capital of \$6,283,411 at Sept. 30, 1955, compared with \$7,363,676 at Sept. 30, 1954. The decrease reflects heavy cash expenditures made for rebuilding one of the paper machines, a major move which not only increases capacity but also strengthens the company's competitive position in sulphite specialty papers.

Total capital expenditures in the fiscal year were \$2,557,539, of which \$845,250 was provided by current depreciation. The company has spent \$17,377,380 since World War II for plant expansion and improvement.

The company has no current bank loans.

Long-term debt at Sept. 30, 1955 amounted to \$5,264,000, including \$1,250,000 borrowed in September to finance Rhineland's equity capital investment in R-W Paper Co. of Longview, Wash., a joint venture undertaken during the year with Weyerhaeuser Timber Co. of Tacoma, Wash. The new company, in which Rhineland owns 50% interest, is building a paper mill at Longview to produce glassine and greaseproof papers for the growing Pacific Coast market.

Mr. Becker stated that the company finished its fiscal year with a substantial backlog, and that with the market continuing strong the outlook is favorable for a good first quarter in the new fiscal year.—V. 182, p. 720.

Richmond Fredericksburg & Potomac RR.—Earnings—

September—	1955	1954	1953	1952
Gross from railway—	\$1,881,480	\$1,878,706	\$1,978,275	\$1,932,667
Net from railway—	512,508	455,133	494,537	461,245
Net ry. oper. income—	158,636	169,978	142,258	150,511
From Jan. 1—				
Gross from railway—	20,031,971	19,760,424	20,988,944	21,597,966
Net from railway—	6,662,216	6,098,826	6,858,783	7,881,021
Net ry. oper. income—	2,088,043	2,244,474	2,413,400	2,564,134

—V. 182, p. 1573.

Riddle Airlines, Inc.—Arranges Italian Contract—

This corporation has completed arrangements with Officine Aeronavali, Italian aviation company, for the licensing of C-46F aircraft under Riddle's type certificate, Norman H. Golden, Chief Engineer, reported on Nov. 3.

Aeronavali will re-build a group of C-46 type aircraft at its Venice plant for passenger and cargo operations by European and Middle Eastern airlines.

The work will be done under Riddle's CAA-approved type certificate and specifications, which provide for operation of the aircraft at a gross weight of 48,000 pounds for cargo and 45,300 pounds for passengers.—V. 182, p. 1573.

Robertshaw-Fulton Controls Co.—Earnings Gain—

Both sales and earnings during the first nine months of 1955 increased over the corresponding period last year, it was announced on Nov. 1 by John A. Robertshaw, President.

Net sales for the nine months ended Sept. 30, 1955, amounted to \$46,798,919, compared with \$44,001,063, in the corresponding period last year.

After provision for income taxes, net earnings for the nine months period amounted to \$2,957,835, equal, after preferred requirements, to \$1.99 per share on the 1,452,570 shares of common stock outstanding. This compares with net income of \$2,900,661 or \$1.97 per share on the 1,399,294 shares of common stock outstanding on Sept. 30, 1954. Mr. Robertshaw expressed confidence that the year as a whole will show operations at the highest level in the company's history.—V. 182, p. 818.

Rochester Gas & Electric Corp.—Rights to Subscribe

The corporation proposes to offer to its common stockholders of record Nov. 25, 1955, the right to subscribe on or before Dec. 12, 1955 for 200,000 additional shares of common stock (no part on the basis of one new share for each seven shares, or portion thereof, held. Unsubscribed shares are to be offered for subscription by employees up to and including 5 p.m. (EST) on Dec. 9. The offering is to be underwritten by the First Boston Corp. and associates.

A registration statement covering the above mentioned 200,000 shares of common stock was filed with the SEC on Nov. 4.

The "rights" will be mailed on the record date or as soon thereafter as practicable, along with a prospectus which will give you complete details.

The subscription price will be fixed at a slight discount from the price of the stock at the close of the market on the business day preceding the record date.

The offering will be made only after receipt of an appropriate order from the New York P. S. Commission and after the registration statement, filed with the SEC has become effective.

Net proceeds of the financing will be used in connection with the company's construction program including the discharge of short-term obligations, the proceeds of which were so used. Construction expenditures are estimated at \$36,700,000 for 1955 and 1956. It is estimated that this program will require approximately \$14,000,000 of additional financing in the future.—V. 182, p. 1915.

Roddis Plywood Corp.—Reports Record Sales—

The corporation closed its fiscal year ending Oct. 31, with the largest sales in its history, it was announced by Robert T. Beggs, Executive Vice-President of the company.

Sales were in excess of \$50,000,000 as compared with \$40,235,000 for the previous year. Subject to year-end adjustments, net profits after taxes are estimated at about \$1.80 per share, as compared with \$1.20 per share in 1954.

Mr. Beggs stated that although the company has experienced a normal seasonal fall off in demand for some products, overall order files are at a record high and all indications are for continued good sales for the near term.—V. 177, p. 1582.

Roman Catholic Bishop of the Diocese of Charleston, Charleston, S. C.—Notes Offered—B. C. Ziegler & Co., West Bend, Wis., on Nov. 10 publicly offered \$1,000,000 of 3½%, 3% and 3.85% serial notes, dated Sept. 1, 1955, and due Jan. 15, 1956 to July 15, 1970.

The net proceeds are to be used to pay for new construction.

Rutland RR.—Earnings—

September—	1955	1954	1953	1952
Gross from railway—	\$421,093	\$387,608	\$474,175	\$532,668
Net from railway—	97,169	62,628	102,913	71,809
Net ry. oper. income—	33,062	4,050	49,698	20,555
From Jan. 1—				
Gross from railway—	3,553,373	3,398,581	3,745,967	4,245,368
Net from railway—	606,537	333,568	319,527	288,721
Net ry. oper. income—	156,951	*127,901	*117,530	*126,961

* Deficit.—V. 182, p. 1573.

Sacramento Northern Ry.—Earnings—

September—	1955	1954	1953	1952
Gross from railway—	\$282,485	\$264,590	\$305,674	\$415,582
Net from railway—	100,219	97,734	95,030	209,664
Net ry. oper. income—	62,820	54,267	47,615	163,413
From Jan. 1—				
Gross from railway—	1,894,578	1,943,376	3,708,960	2,131,017
Net from railway—	457,088	422,996	2,060,430	510,013
Net ry. oper. income—	164,705	87,128	1,140,295	190,528

—V. 182, p. 1504.

St. Louis Brownsville & Mexico Ry.—Earnings—

September—	1955	1954	1953	1952
Gross from railway—	\$1,267,628	\$1,078,060	\$1,056,066	\$1,141,501
Net from railway—	200,949	70,060	13,691	158,874
Net ry. oper. income—	145,689	55,014	48,357	*88,496
From Jan. 1—				
Gross from railway—	13,710,782	12,595,037	12,143,301	11,973,622
Net from railway—	3,706,637	2,659,695	1,937,051	2,100,823
Net ry. oper. income—	2,767,843	2,049,694	1,902,703	1,322,382

* Deficit.—V. 182, p. 1740.

St. Louis, Rocky Mountain & Pacific Co.—Liquidation

Liquidation of this company was voted by stockholders at a special meeting held on Nov. 1.

Dissolution of the company, founded in 1905, probably will take through 1956, A. T. Springer, President, said.

The company sold its coal lands and rights on July 26 to Kaiser Steel Corp. for \$3,500,000.

The directors voted to liquidate 2,314 shares of preferred stock at

full value at \$100 a share. Liquidation of 82,860 shares of common will begin with a dividend of \$22 a share about Nov. 22.

Mr. Springer said another "very substantial" payment will be made about the first of next year. Smaller final dividends will be declared as the company is liquidated.

The company at one time operated the St. Louis, Rocky Mountain & Pacific Ry.—V. 180, p. 354.

St. Louis-San Francisco Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$10,662,039	\$9,550,675	\$10,875,342	\$11,256,637
Net from railway	2,692,400	1,895,323	2,842,451	3,268,563
Net ry. oper. income	1,398,046	1,033,229	1,215,002	1,739,794
From Jan. 1—				
Gross from railway	91,293,938	86,250,489	97,013,761	93,200,101
Net from railway	20,942,411	16,242,930	23,973,071	21,556,526
Net ry. oper. income	10,490,189	7,583,305	10,883,497	11,163,441

San Antonio Uvalde & Gulf RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$359,718	\$300,381	\$313,453	\$276,039
Net from railway	70,333	26,732	53,581	*13,408
Net ry. oper. income	1,594	*40,975	*17,352	*74,451
From Jan. 1—				
Gross from railway	2,732,460	2,913,680	3,066,544	2,827,140
Net from railway	132,317	330,242	331,824	135,091
Net ry. oper. income	*585,363	*353,041	*339,079	*477,084

*Deficit.—V. 182, p. 1740.

San Diego Gas & Electric Co.—Bids Nov. 29—

Bids will be received up to 8:30 a.m. (PST) on Nov. 29, at Room 1200, 111 Sutter St., San Francisco 4, Calif., for the purchase from the company of \$18,000,000 first mortgage bonds, series F, due 1985. See also V. 182, p. 1915.

Schwitzer Corp.—New Name—

See Schwitzer-Cummins Co. below.

Schwitzer-Cummins Co.—Name Changed—

By amendment to its charter, filed with the Secretary of State of the State of Indiana on Oct. 31, 1955, the name of this corporation has been changed to Schwitzer Corp.—V. 171, p. 698.

Seaboard Air Line RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$11,973,776	\$10,821,093	\$11,095,490	\$11,564,500
Net from railway	3,776,830	2,805,298	3,028,366	3,013,282
Net ry. oper. income	2,054,645	1,724,896	1,789,854	1,630,406
From Jan. 1—				
Gross from railway	113,854,418	112,032,477	119,416,749	121,108,446
Net from railway	31,492,023	30,331,469	34,264,928	34,509,759
Net ry. oper. income	18,081,230	16,916,555	18,254,051	16,912,345

—V. 182, p. 1740.

Sears Roebuck & Co.—October Sales Increased—

Period End. Oct. 31—	1955—Month—1954	1955—9 Mos.—1954
Sales	\$311,670,065	\$282,199,364
	\$2,477,503,206	\$2,205,336,028

—V. 182, p. 1573.

Sisters of Mercy of the Union in the United States of America, Province of Chicago, Chicago, Ill.—Notes Offered—Direct placement of \$3,500,000 of 3% to 3.85% serial notes, dated April 1, 1955, and due serially Jan. 1, 1956, to Jan. 1, 1975, with a bank, pension funds and a life insurance company has been negotiated by B. C. Ziegler & Co., West Bend, Wis.

The net proceeds are to be used to pay for new construction.

Sisters of The Holy Cross, Inc., Notre Dame, Ind.—Notes Offered—Direct placement of \$2,000,000 3.25% to 3.85% first mortgage serial notes, dated July 1, 1955, and due serially Oct. 1, 1956, to April 1, 1975, with banks and insurance companies has been made through B. C. Ziegler & Co., West Bend, Wis.

The net proceeds are to be used to pay for new construction.

Slick Airways, Inc.—Records Increasing Profits—

This scheduled air freight line chalked up profits of \$44,500 and \$45,600 for the months of August and September, respectively, Gordon M. Bain, Executive Vice-President, has announced.

In addition, Slick established an all-time company volume record during the month of October, 1955, by carrying a total of 6,368,000 ton-miles, he said. This includes 4,357,000 ton-miles of freight on domestic common carrier (scheduled) flights and 2,011,000 ton-miles on chartered flights.

The October ton-mile total exceeds that of September by more than one million ton-miles, according to Mr. Bain. This marks the third consecutive month that Slick has carried an increasing total of ton miles, he pointed out.—V. 182, p. 1118.

Southeastern Fund, Columbia, S. C.—Securities Sold—Mention was made in our issue of Oct. 24 of the offering to the public of \$300,000 5½% subordinated sinking fund debentures, due Sept. 1, 1970, at 100% and accrued interest and 60,000 shares of common stock (par \$1) at \$5 per share through Powell & Co. and Gordon Meeks & Co. and associates. Both offerings were oversubscribed. Further details follow:

The debentures are on a parity with outstanding 10 year 6% subordinated sinking fund debentures dated Sept. 1, 1952 and outstanding eight year 6% subordinated sinking fund debentures dated Sept. 1, 1954, but are subordinate, both as to principal and interest, to all other indebtedness for money borrowed unless such indebtedness is specifically stated to be on a parity with or junior thereto.

The debentures are redeemable at the option of the company, as a whole or in part, at any time or times prior to maturity, or through the operation of the sinking fund, on not less than 30 days nor more than 60 days, published notice, at the principal amount thereof, and interest accrued thereon to the date fixed for redemption, together with a premium equal to the following percentages of such principal amount: 3% if redeemed on or before Sept. 1, 1960; 2% if redeemed on or before Sept. 1, 1965; and 1% if redeemed thereafter, but before Sept. 1, 1970.

PROCEEDS—The net proceeds from the sale of the debentures and common stock will be added to working capital and used, largely, for the purchase of conditional sale contracts and chattel mortgages and floor plan loans covering house trailers. A part of the funds may be used to reduce outstanding bank and other loans, but such reduction, if made, will not be permanent.

It is anticipated that the receipt of such proceeds will enable the company to borrow additional funds from its present and other credit sources. The amount of such additional borrowings cannot be estimated with accuracy. The company contemplates using the additional borrowings, when and if obtained, generally in the trailer financing field.

BUSINESS—The company was incorporated in South Carolina on June 6, 1949. Its office is located at 1224 Sumter St., Columbia, S. C. It is engaged primarily in the business of financing retail sales of mobile homes or house trailers and automobiles. It is the present practice of the company to require the mobile home contracts to be guaranteed by the dealers from or through whom such contracts are acquired.

In addition, the company, to a limited extent, finances retail trailer and automobile dealers by "floor plan" financing of wholesale trailer and automobile purchases, and from time to time purchases small

amounts of other types of notes and financial paper. In connection with its financing activities, the company requires that the purchasers of the trailers and automobiles purchase certain types of insurance, which the company may place and from which it receives financial benefit.

The company owns all of the capital stock of Financial Life & Casualty Insurance Co. which writes "Credit Life" and other forms of Life Insurance.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Current notes payable—		
To banks and institutions issued under collateral trust indenture dated June 16, 1952 as amended		
—5%—secured		\$1,696,500
To banks and institutions on demand		
—5%—unsecured		100,000
Associates Discount Corp.—1/50 of 1% per day—secured		879,307
Subsidiary company—5%—unsecured		60,000
Current maturities of long-term 5½% notes payable—secured		150,000
Long-term 5½% notes payable (not subordinated) maturing annually to 1960 less current maturity above		
—secured		600,000
6% 10-year debts. maturing Sept. 1, 1962	\$500,000	344,400
6% 8-year debts. maturing Sept. 1, 1962	500,000	100,000
5½% debentures maturing Sept. 1, 1970	300,000	300,000
Common stock (par value \$1)	*750,000 shs.	578,421 shs.
Com. stock purchase warrants & options	95,562 shs.	95,562 shs.

*As of Aug. 31, 1955, the company had reserved for warrants and options 95,562 shares.

The warrants relating to 47,070 shares of common stock are exercisable at a price of \$3.25 per share until Sept. 1, 1957, the warrants applicable to 16,492 shares of common stock are exercisable at a price of \$2.50 per share until Sept. 1, 1957, and 32,000 shares have been reserved for options which were voted by the stockholders to the management as an incentive.

UNDERWRITERS—The following were the principal underwriters of the securities recently offered and each severally, but not jointly, agreed to buy the principal amount of debentures and number of shares of common stock appearing opposite their respective names:

	Debentures	Common Shares
Powell & Co.	\$50,000	10,000
Smith, Clanton & Co.	45,000	9,000
Frank S. Smith & Co.	45,000	9,000
Joe McAllister Co.	30,000	6,000
G. H. Crawford Co., Inc.	25,000	5,000
Gordon Meeks & Co.	25,000	5,000
Booker Bros. Co.	25,000	5,000
Interstate Securities Corp.	20,000	4,000
Lloyd E. Canady & Co.	20,000	4,000
Erwin & Co.	15,000	3,000

—V. 182, p. 1741.

Southern Nevada Power Co.—Plans Financing—

Reid Gardner, President, on Oct. 31 said in part:

"The company filed an application on Sept. 29 for an increase in electric rates, the first such application since it was organized in 1906. Although current rates have in the past provided fair returns, this company's power costs and investments are increasing so rapidly that the rates will become inadequate by the end of this year.

"We will be required in 1956 to raise approximately \$10,000,000 from the sale of securities to meet 1956 construction requirements and to repay bank loans the company expects to make to finance a part of its 1955 construction requirements. In order to sell our securities at fair and reasonable terms, we have requested an increase in rates.

"It was necessary for us to request only a modest increase averaging 15%, which will raise an additional \$875,630 in revenues in 1956 if the rates are placed in effect on Jan. 2, 1956 as requested."

COMPARATIVE INCOME STATEMENTS

	1955—3 Mos.—1954	1955—12 Mos.—1954
Electric revenues	\$1,281,253	\$906,699
Oper. expense and taxes	1,012,927	710,455
		3,719,183
		2,718,752
Income from ops.	\$268,326	\$196,244
Other income	23,060	16,600
		\$753,093
		59,127
Gross income	\$291,386	\$212,844
Int., etc. deductions	18,739	29,431
		\$145,952
		\$812,220
		152,461
Net income	\$272,647	\$183,413
Pfd. div. requirements	18,000	
		\$659,759
Bal. avail. for com.	\$254,647	\$183,413
Earnings per share	\$0.57	\$0.41
		\$1.46
		\$659,759
		\$1.49

*On average shares outstanding during respective periods.—V. 181, p. 1357.

Southern Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$23,114,405	\$20,492,227	\$23,091,521	\$23,258,111
Net from railway	7,739,826	6,224,979	7,686,100	7,786,004
Net ry. oper. income	4,031,561	2,867,675	3,410,984	3,238,462
From Jan. 1—				
Gross from railway	206,138,264	182,813,770	207,379,838	200,107,793
Net from railway	71,372,820	50,545,004	68,046,910	58,097,988
Net ry. oper. income	33,871,839	23,490,190	30,926,571	24,131,126

—V. 182, p. 1916.

Southwestern Financial Corp., Dallas, Tex.—Common Stock Offering—The company is offering to its common stockholders of record Nov. 2 the right to subscribe on or before Nov. 21 for 770,000 additional shares of common stock (par 10 cents) at \$2.25 per share on the basis of two shares for each share held (with an oversubscription privilege). This offering is underwritten by Rauscher, Pierce & Co. and Russ & Co., who have been named as principal underwriters.

PROCEEDS—The net proceeds will be used to purchase machinery and equipment; and for working capital and general corporate purposes.

BUSINESS—The principal business of this corporation, which is an affiliate of Texas Industries, Inc., is the leasing and renting of machinery and equipment to affiliated companies and others.—V. 182, p. 1018.

Spencer-Kennedy Laboratories, Inc., Cambridge, Mass.

Sales for the current fiscal year should be over the million dollar mark for the first time, Fitzroy Kennedy, Chairman of the Board, announced on Nov. 9. For the past two quarters sales have been at the rate of a million dollars a year. The company develops and manufactures electronic equipment for industrial and laboratory use.

The stockholders have voted to increase the authorized common stock from 150,000 to 200,000 shares of \$1 par value. Samuel L. Gwin, a director was elected clerk, and all other officers were re-elected.

C. J. Morrow of Halifax, Nova Scotia, President of National Sea Products, Ltd., and a director of The Royal Bank of Canada, was elected to the board of directors.—V. 182, p. 1741.

Spokane International RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$337,985	\$335,321	\$331,397	\$295,821
Net from railway	169,073	165,011	143,483	127,747
Net ry. oper. income	66,413	70,893	64,904	57,225
From Jan. 1—				
Gross from railway	2,763,647	2,523,962	2,642,861	2,203,083
Net from railway	1,269,109	993,293	1,107,177	711,033
Net ry. oper. income	545,620	477,923	531,739	379,490

—V. 182, p. 1381.

Spokane Portland & Seattle Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$3,108,328	\$2,610,398	\$2,733,243	\$2,911,922
Net from railway	1,192,309	877,832	956,538	1,231,367
Net ry. oper. income	550,287	427,981	688,762	704,765
From Jan. 1—				
Gross from railway	24,531,783	21,724,409	24,187,506	23,294,455
Net from railway	8,528,691	6,619,545	9,098,626	8,454,776
Net ry. oper. income	4,620,283	3,923,980	4,969,118	4,636,873

—V. 182, p. 1613.

Standard Oil Co. (New Jersey)—Plans \$1.1 Billion Expenditures Next Year—Eugene Holman, Chairman of the Board of Directors, on Nov. 10, said in part:

The operating companies affiliated with Standard Oil Co. (New Jersey) are planning capital investments and expenditures in the search for oil totaling approximately \$1.1 billion in 1956. In addition, Jersey's share of expenditures by companies in which it has a one-half interest or less will be about \$100 million.

This will be the largest sum ever spent by these companies for the search and production of oil, refining and distributing facilities during any year in the history of the Jersey Standard group. It will be approximately 20% over similar expenditures which will be made during 1955.

The projected 1956 expenditures by the consolidated affiliates will be divided as follows: about one-half in the search for oil and facilities for its production; about one-fourth for refining, and the remainder for marketing and transportation.

This investment is deemed necessary to meet anticipated consumer demands. Decisions underlying the projected figure reflect our confidence in the economic outlook.

By the end of 1955, total capital and exploration expenditures by the Jersey Standard organization since the close of World War II will have totaled over \$6 billion. This is the figure for the affiliated companies that are included in our consolidated financial accounts—that is, companies in which Jersey has more than a 50% shareholder interest. In addition, companies in which Jersey had a half interest or less will have spent during this period over \$2.5 billion, of which Jersey's share, computed on its percentage of stock ownership in the companies, is about \$750 million.—V. 182, p. 1916.

Standard Power & Light Corp.—To Sell Duquesne Common Stock and Pay Dividend—

This corporation has applied to the SEC for authorization (1) to sell not more than 10,000 shares of common stock of Duquesne Light Co., and (2) to make a cash distribution of 40 cents per share on its outstanding common and series B common stocks; and the Commission has given interested persons until Nov. 24, 1955, to request a hearing thereon. The Duquesne common is to be sold either (1) on the New York Stock Exchange, or (2) by negotiated sale to a buyer who will agree to purchase for investment at prevailing exchange market prices less a discount of not more than 50 cents per share. The dividend distribution is to be made in part out of earned surplus to the full extent thereof (which at Sept. 30, 1955, amounted to \$311,715,433), and the balance out of capital surplus (which at the same date amounted to \$110,982,551). Standard Power has outstanding 1,320,000 shares of common stock and 110,000 shares of common stock, class B; and the dividend is to be payable to record holders on Dec. 5, 1955.—V. 182, p. 320.

Sterling Discount Corp., Atlanta, Ga.—Stock Sold—A group of underwriters, headed by Courts & Co., also of Atlanta, on Nov. 3 offered and sold publicly 10,000 shares of common stock (par \$1) at \$10.50 per share. Others associated in the offering were: J. W. Tindall & Co.; Hancock, Blackstock & Co.; Cabell Hopkins & Co.; and Varnedoe, Chisholm & Co.

The net proceeds are to be used for working capital.—V. 178, p. 954.

Sunshine Orange Groves, Inc., Miami, Fla.—Files—

A letter of notification was filed with the SEC on Nov. 2 covering 600 shares of class A stock to be offered at par (\$3 per share) and 400 shares of class B preferred stock to be offered at par (\$100 per share), without underwriting. These securities are restricted to those owning units in the Osceola Groves sub-division of Palm Beach, Fla., and which units are not encumbered by lease to Osceola Groves, Inc. The proceeds are to be used for working capital.

Tekoil Corp.—Purchases Kio Properties—

An agreement for purchase by this corporation of all oil and gas properties of Kio Oil & Development Co. was completed on Nov. 1. Announcement of the agreement was made jointly by W. H. Davison, President of Tekoil, and Arthur J. Feicht, Sr., President of Kio and Chairman of its Board.

"This purchase increases Tekoil's proven primary reserves by more than half a million barrels and its proven secondary reserves by more than 1½ million barrels," asserted Mr. Davison.

Sale of the properties is effective Jan. 1, 1956, subject to approval by governmental regulatory bodies and by Kio stockholders at a meeting to be called this month.

Involved in the sale at a price in excess of \$1,000,000 are operating and non-operating oil and gas properties in Illinois, Indiana, Kentucky and Texas.

Kio is listed on the American and Midwest stock exchanges.—V. 182, p. 320.

Tennessee Central Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$408,215	\$394,640	\$407,471	\$535,102
Net from railway	127,751	96,768	95,868	226,769
Net ry. oper. income	60,192	26,131	30,149	122,591
From Jan. 1—				
Gross from railway	3,807,423	3,360,482	3,820,291	3,909,819
Net from railway	1,050,040	687,693	812,065	901,359
Net ry. oper. income	366,611	152,636	261,349	338,609

of 1954 and earnings after taxes were 34 cents per share (after preferred dividends of \$1.313) compared to 27 cents per share for the same period a year ago.

Mr. Jonsson said that the company's improved performance in 1955 has resulted from expansion of the geophysical subsidiaries, particularly in foreign areas, and the large increase in production of transistors, the pea-sized substitutes for vacuum tubes. Current military backlog is approximately \$16,500,000 compared to \$12,000,000 at year-end 1954. Substantial amounts continue to be spent on research and development, particularly in the fields of semiconductors and geophysics.

The company has recently completed the purchase of 220 acres on the North Central Expressway in Dallas which will be used for future expansion. A new Houston plant now under construction for its petroleum instrumentation subsidiary, Houston Technical Laboratories, will be completed early in 1956.

An Eastern region marketing office has been opened in New York City by this corporation, J. E. Jonsson, President, announced on Nov. 7. The opening of the new office is the third step in the establishment of marketing headquarters throughout the United States. A Los Angeles office was opened in June and a Chicago office in August.—V. 182, p. 1917.

Texas Mexican Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$239,328	\$230,968	\$252,163	\$271,691
Net from railway	50,888	57,750	84,989	80,121
Net ry. oper. income	9,911	15,298	16,140	26,544
From Jan. 1—				
Gross from railway	2,323,310	2,003,919	2,552,211	2,609,912
Net from railway	766,731	433,645	830,063	895,677
Net ry. oper. income	217,554	85,980	286,435	306,410

—V. 182, p. 1613.

Texas & New Orleans RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$11,685,789	\$10,415,504	\$11,498,753	\$12,711,354
Net from railway	2,027,307	2,141,976	3,212,839	4,282,277
Net ry. oper. income	468,884	601,528	788,542	1,403,102
From Jan. 1—				
Gross from railway	102,236,856	95,139,495	110,449,867	109,373,705
Net from railway	25,855,607	20,819,121	31,767,688	31,252,918
Net ry. oper. income	6,471,702	4,636,159	9,160,801	9,634,824

—V. 182, p. 1505.

Thor Corp.—Acquisition Approved—

Stockholders on Nov. 1 approved purchase of Allied Paper Mills, Inc., and the sale of the company's washing machine plant in Bloomington, Ill., and of current assets and lease of buildings and machinery of Thor Canadian Co., Ltd., a wholly owned subsidiary.

Allied, a producer of book and coated paper blanks and other specialty papers, had net sales of \$20,200,000 and net profit of \$701,000 in 1954. Thor's sales last year were \$20,900,000 and the firm lost \$2,500,000.

Thor will pay \$5,650,000 for Allied. The company plans to borrow \$4,000,000, for which it has a commitment.

The company has entered into a contract with Henney Motor Co., Inc. for sale of the Bloomington plant for \$450,000.

Thor plans to sell net assets of its Canadian subsidiary to a corporation formed to make the acquisition for \$1,200,000. Of this, \$800,000 will be paid in cash, \$140,000 in the form of a non-interest-bearing note maturing at the end of 1962 and \$260,000 by the assumption by the purchaser of the existing obligation of Thor-Canadian to Thor Corp. Thor will also lease fixed assets of the Canadian subsidiary for \$80,000 a year. The lease will receive an option to buy the property for \$10,000. If this option is exercised, it would mean Thor would receive \$1,810,000, exclusive of rentals, for the Canadian subsidiary.

Arnold H. Marenmont, Thor Chairman, predicted Thor would earn \$500,000, or about \$1.55 a share on Thor's 325,259 common shares, in 1955. In the six months ended June 30, Thor reported a loss of \$166,215. He also predicted the company would end 1955 with cash of about \$5,000,000. On June 30, last, cash was \$1,800,000.

In 1955, Thor also sold its Cicero, Ill., plant for \$1,500,000 and acquired two firms that make glass Christmas tree ornaments, K & W Glass Works and Max Eckhardt & Sons.—V. 181, p. 51.

Tide Water Associated Oil Co.—Earnings Up—

Net earnings for the first nine months of 1955 amounted to \$27,250,000 compared with \$26,967,000 in the similar 1954 period, D. T. Staples, President, reported on Nov. 7.

Net earnings applicable to the common stock were \$2.18 per share on the 11,484,471 shares outstanding at Sept. 30, 1955, after deducting \$2,246,000 in dividends paid on the preferred stock. Net earnings of \$2.01 per share were reported for the nine months ended Sept. 30, 1954, when no preferred stock was outstanding, on the 13,433,299 shares of common stock outstanding on that date.

Third quarter earnings amounted to \$9,234,000, against \$3,800,000 in the 1954 third quarter.

Sales and other revenues during the nine-month period were \$354,292,000. The comparable figure in 1954 was \$338,289,000. Capital expenditures in the first nine months of 1955 were \$68,252,000, compared with \$41,123,000 in the first nine months of 1954.—V. 182, p. 1225.

Tilo Roofing Co., Inc.—Reports Higher Earnings—

This company and its subsidiaries, report consolidated net operating income of \$537,723 for the 40 weeks ended Oct. 8, 1955. This is equal to \$1.16 per share on the 462,128 outstanding shares of common stock. For the like period last year, the company reported net operating income of \$329,343, or 71 cents per share. In addition there was a non-recurring profit of \$137,909, or 30 cents per share, from sales of securities in the 1955 period and \$1,144,333, or \$2.48 per share, resulting from the sale of the Glasfloss Division on March 15, 1954 and from sales of securities in the 1954 period.

Net sales for the 40 weeks ended Oct. 8, 1955 were \$9,006,828 compared with \$8,592,754 for the 40 weeks ended Oct. 9, 1954.—V. 182, p. 722.

Titanium Ventures, Inc., Montpelier, Vt.—Files—

The corporation on Oct. 24 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 50 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

Trane Co.—Signs Belgian Equipment Agreement—

This company, which manufactures air conditioning, heating, ventilating and heat transfer equipment, disclosed on Nov. 2 that it had signed a sales contract to furnish Gregg Co., Ltd., Belgian builder of railroad cars for service in foreign countries, with railroad air conditioning and refrigeration equipment.

Products which Trane will furnish Gregg under this new agreement include compressors, condenser and evaporator coils, and condenser and evaporator fans.

According to H. Corby Rooks, Vice-President, the Gregg arrangement is expected to facilitate the sale of Trane railroad equipment outside the continental limits of the United States.

Gregg has been building railroad cars of all types for more than 50 years and is said to have one of the largest and most modern plants in the world devoted exclusively to the manufacture of railroad cars for foreign consumption.—V. 182, p. 1807.

Twin Coach Co.—Reports Gain in Earnings—

This company, which had losses during each of the year's first two quarters, on Nov. 3 reported a net profit of \$68,824 for its third quarter operations.

This reduced the company's total 1955 loss to Sept. 30 to \$79,707. In the same 1954 period, the company reported a profit of \$1,273,306.

Sales for this year's three quarters totaled \$17,840,000 as compared to \$34,822,000 last year, according to L. J. Fagol, President. He stated that decreases in both volume and profits were in part due to strikes. The firm's aircraft division in Buffalo, N. Y., was idle during May while a six week strike at Fagol Products Co., the firm's engine-building subsidiary, has just been concluded.

In commenting upon prospects for the balance of this year, Mr. Fagol advised that he believes operations in the fourth quarter likewise will be profitable.

"The Buffalo aircraft division is now operating on an increased schedule with a backlog of approximately \$22,000,000," he said. He further advised that the company is now starting production in Kent on 2,000 "Tony Express" mail delivery bodys for the Post Office Department.

The Kent automotive division also has recently secured an order from the U. S. Corps of Engineers for 1,000 Fagol "44" industrial engines to drive 5 K. W. generator sets, Mr. Fagol stated. He said that further product diversification is being secured by extensive promotion of Fagol inboard marine engines. "Also, at the January boat shows, Fagol Products Co. will announce a new 4-cylinder, 4-cycle outboard motor designed to sell in the steadily-growing, popular priced boating field," Mr. Fagol said.—V. 181, p. 2521.

Ultrasonic Corp., Cambridge, Mass.—Stop Order Proceedings by SEC—

The Securities and Exchange Commission on Nov. 7 announced the institution of stop order proceedings under the Securities Act of 1933 against the registration statement of this corporation.

The corporation filed a registration statement under the Securities Act with the Commission in June, 1954, which became effective in July, 1954. The registration statement related to a public offering of 200,000 shares of common stock at \$12.75 a share through a group of 44 underwriters. The company at that time was engaged in the manufacture of air conditioning equipment, industrial control equipment and switch gear, and a variety of electronic products for the Armed Services.

As a result of an examination of the company's books and records and the interrogation of certain present and former employees of the company, the Commission's staff advised the Commission that the representations, including the financial statements, contained in the registration statement and prospectus at the time of the public offering were deficient or false in material respects or omitted facts and financial data concerning the company's operations that would have been material to investors.

The company has been notified that a public hearing would be held at which it would have an opportunity to be heard.

At a hearing scheduled for Nov. 18, 1955, in the Commission's Boston Regional Office, inquiry will be conducted into various items of information contained in the registration statement and prospectus for the purpose of determining whether the company has complied with the applicable disclosure requirements of the Securities Act of 1933 and, if not, whether a stop order should issue suspending the effectiveness of the registration statement.—V. 182, p. 1917.

Underwood Corp.—New Development—

Split second typewritten recording of instrument readings and other scientific and business data by means of electric impulses is now possible with a new solenoid operated slave typewriter developed by this corporation, it was announced on Nov. 9.

In addition to its use as an electronic output unit, the automatically controlled Underwood slave typewriter is designed to provide typewritten records at the rate of 11 characters per second for engine testing, wind tunnel experimentation, hydraulic engineering, oil refining, chemical manufacturing and other process industries.—V. 182, p. 1506.

Union Carbide & Carbon Corp.—Atomic Booklet—

The company has just distributed to its stockholders a 49-page illustrated booklet entitled "The Atom in Our Hands." It tells about some of the company's atomic energy activities.—V. 182, p. 961.

CONSOLIDATED INCOME ACCOUNT

	1955—3 Mos.	1954—3 Mos.	1955—9 Mos.	1954—9 Mos.
Period End. Sept. 30—				
Net sales	302,855,789	231,986,847	857,123,236	667,143,639
Other income (net)	6,441,065	3,772,349	14,774,566	14,693,024
Total income	309,296,874	235,759,196	871,897,742	681,836,663
Inc. bef. Fed. inc. taxes	75,192,984	41,460,808	202,819,043	120,384,763
Fed. inc. taxes (estim.)	37,371,383	20,118,132	101,382,554	57,236,864
Net income	37,821,591	21,342,676	101,436,439	63,145,879
Shares outstanding	29,126,619	28,952,794	23,126,619	28,952,794
Earnings per share	\$1.30	\$0.74	\$4.38	\$2.18

—V. 182, p. 961.

Union Tank Car Co.—Issues Sold Privately—

This company recently completed two private sales of securities to institutional investors to finance in part its expanded construction program and to prepay early maturing bank debt, it was announced on Nov. 9. In July the company sold 196,406 of its reacquired shares of common stock, and in October the company sold \$25,000,000 of 3 3/4% sinking fund debentures, due Oct. 15, 1975. Smith, Barney & Co. and Blunt Ellis & Simmons negotiated both of these private placements for the company.

During 1955 to date the company's program of new tank car construction has had to be revised upward periodically in response to the growing needs of its customers, particularly those in the chemical and liquid fertilizer fields, the company said. The outlook for the remainder of the year and well into 1956 indicates the necessity for continued building of large numbers of new cars in its own shops.

Of the total proceeds of about \$30,500,000 from the two private placements, about \$15,000,000 was used to prepay bank loans maturing in 1957 through 1959, and the balance of approximately \$15,500,000 is available for the new car construction program and other corporate purposes. See also V. 182, p. 1917.

Union of Texas Oil Co.—Stock Offered—Mickle & Co., Houston, Tex., on Oct. 5 offered to bona fide residents of Texas, 111,393 shares of common stock (no par) at \$1.25 per share as a speculation.

PROCEEDS—The net proceeds are to be used for general corporate purposes. At the present time, there is no particular priority of such application; however, it is anticipated that some of the proceeds will be devoted to prosecution of workover work in the Joyce Richardson Field, some to further geological reconnaissance in New Mexico, and some to reduction of bank debt.

BUSINESS—Company was originally incorporated in Texas on Nov. 23, 1949, under the name of Livingston Drilling and Well Service, Inc., for the purpose of conducting an oil well drilling business. On July 22, 1953, the company's charter was amended to expand its chartered purposes to include authority to contract for the lease and purchase of the right itself to prospect for petroleum gas and other minerals.

In May of 1955, a merger was effected whereby the company acquired all of the cash (\$99,308) and the right to adopt the name of another corporation by the name of Union of Texas Oil Co. (which other corporation was then dissolved) and also acquired all of the assets and assumed all of the liabilities of a partnership which had theretofore conducted a geological appraisal and oil and gas properties management business under the name of Petroleum Management Co.

On May 26, 1955, the company's charter was amended to reflect the effectuation of such merger, the adoption of its present name. The company's executive offices are in the San Jacinto Building, Houston, Texas, and its business activities are presently being conducted in Texas and New Mexico.

The company's most respectable mineral property interest at the present time, in the opinion of the management, lies in the development probabilities of the Joyce Richardson oil field in the J. C. Ogburn Survey, Abstract 616, Harris County, Texas. This is a unitized field of 1,426.5 acres with eight wells so far in the field, three of which are currently producing and five of which are presently shut-in pending workover operations. The company is the owner of all of the working interest in the field, and as of May 31, 1955, owned 51.9715% of the total minerals in the field. The company is engaged in negotiations looking toward acquisition of another 12.5% interest in such field on a basis considered desirable by the management.

The company owns interests in other properties, the aggregate of which is carried on the company's books in the total amount of \$4,056. Among such other properties is an oil payment in the face amount of

\$32,500, which is carried on the company's books at \$577.56, to be paid out of 2.53906% of the production from the New Ace Field in Polk County, Texas. Based upon the "history of prior runs," initial payments on account of such payment will not begin to accrue to the company until the early part of 1957. The company owns a working interest equivalent to 14.6% of the total production from two wells in the Sam Houston Field in Walker County, Texas and also owns some royalty interest in other lands in the counties of Polk and San Jacinto.

The company has a 25% interest in 74 claims located in Sandoval County, N. M. It has just completed a drilling program in which it made 89 core holes on these claims. Large quantities of low grade ore were found and the company is now checking the feasibility and possibilities of concentration and up-grade processes.

The company now has a crew and equipment in Rio Arriba County, New Mexico. Up to date they have made approximately 23 core holes, largely from 20 to 150 feet in depths. A slight show appeared on the latest hole drilled.

Subject to a title check which is now being made, the company has a 9 1/2% interest in 42 claims located in Gunnison County, Colo. When and if these claims become workable, the company will announce its decision regarding the prospecting to be done.

The company is presently checking four uranium submittals, one gypsum property and two copper possibilities.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par value)-----	1,000,000 shs.	937,972 shs.

—V. 181, p. 515.

United Air Lines, Inc.—Reports Record Traffic—

An upswing in early fall vacation travel enabled this corporation to record the highest October passenger and cargo traffic volume in its history, according to estimates released by Robert E. Johnson, Vice-President and Assistant to the President.

In the month, United flew 3,274,000 revenue passenger miles and 9,604,000 airplane miles for increases of 16% and 8%, respectively, over the like 1954 period. Express total was up 30%, for 1,417,000 ton miles; freight, up 16%, for 3,755,000 ton miles; and mail (including first class), up 3%, for 2,022,000 ton miles.—V. 182, p. 1742.

United Aircraft Corp.—Stock Subscriptions—Of the 243,469 shares of 4% convertible preference stock recently offered to common stockholders at \$100 per share, 237,325 shares were subscribed for, and the remaining 6,144 shares were taken up and sold by the underwriters, headed by Harriman Ripley & Co., Inc., at \$111.50 per share (see offering in V. 182, p. 1742).—V. 182, p. 1596.

United Fire & Casualty Co.—Stock Offered—

The company is offering 2,800 shares of class B 6% convertible preferred stock at par (\$100 per share), without underwriting. The office of the company is located at 810 First Ave., N. E., Cedar Rapids, Iowa.

The proceeds will be used for operating capital.

This stock will be junior as to assets and earnings to the existing 6% cumulative preferred stock issued in 1952 in the amount of \$200,000 which is callable at the option of the board of directors or redeemable in 1973 at \$10.50 per share. The class B 6% convertible preferred stock can be converted into common stock at any time at the option of the holder on a share-for-share basis and may be called, in whole or in part, on 30 days notice at \$105 per share, plus dividend to date of call. A sinking fund of \$10,500 per year will be created beginning Dec. 31, 1957.

The company was organized in 1946, in Iowa, to conduct a general casualty insurance business in the name of United Casualty Co. In 1950, it widened its charter to write full multiple lines of insurance, and at that time added the word "Fire" to its corporate name. The company has a charter for perpetual existence. It is presently licensed in ten States, with applications pending in two additional States. In Iowa, Illinois, Minnesota, South Dakota, Nebraska, Colorado, and Washington; the company has full multiple powers and secures its business through approximately 1,500 agents, 1,000 of whom reside in Iowa. The company has a certificate of authority to do business in Missouri, Kansas, and Wyoming, but as yet has not become active in those States.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% cum. preferred stock (par \$10)-----	20,000 shs.	20,000 shs.
6% class B conv. pref. stock (par \$100)-----	2,800 shs.	2,000 shs.
Common stock (par \$10)-----	60,000 shs.	30,000 shs.

—V. 182, p. 1613.

United Gas Corp.—Bonds Offered—Kuhn, Loeb & Co. and American Securities Corp. on Nov. 10 offered \$20,000,000 United Gas Corporation first mortgage and collateral trust bonds, 3 3/4% series, due Nov. 1, 1975, at 101.8277% and accrued interest to yield 3.25%. The group won award of the issue at competitive sale on Nov. 9 on a bid of 101.395%.

Other bids for the bonds, all at a 3 3/4% coupon, follow: Halsey Stuart & Co. Inc., 101.3577%; White, Weld & Co. and Equitable Securities Corp. (jointly), 101.239%; Harriman Ripley & Co. Inc. and Goldman Sachs & Co. (jointly), 101.237%; and The First Boston Corp., 100.759%.

The new bonds will be redeemable at general redemption prices ranging from 104.83% to par, and at special redemption on prices preceding from 101.83% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the new bonds will be used by the corporation to finance in part the remainder of construction expenditures of its own and a subsidiary, United Gas Pipe Line Co., for exploration and development expenditures of another subsidiary, Union Producing Co., for 1955; to purchase additional securities of Escambia Bay Chemical Corp., and for general corporate purposes.

BUSINESS—Corporation and its subsidiaries, Union Producing Co., and United Gas Pipe Line Co., known as the United System, are engaged principally in the production, purchase, transmission, distribution and sale of natural gas, and the production and sale of crude oil and other liquid hydrocarbons. United Gas also owns 74.71% of the outstanding capital stock of Duval Sulphur & Potash Co., which is engaged in the production of sulphur and the mining, processing and sale of potash.

EARNINGS—For the 12 months ended June 30, 1955, United Gas Corporation and subsidiaries had consolidated operating revenues of \$224,198,000 and consolidated net income of \$25,079,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mtge. and collateral trust bonds—		
2 3/4% series due July 1, 1967-----		\$87,030,000
2 3/4% series due Jan. 1, 1970-----		20,715,000
3 3/4% series due July 1, 1971-----	\$300,000,000	46,343,000
3 1/2% series due Feb. 1, 1972-----		47,057,000
3 3/4% series due Nov. 1, 1975-----		20,000,000
Sinking fund debentures—		
4 1/2% due Oct. 1, 1972-----	60,000,000	58,445,000
3 3/4% due Oct. 1, 1973-----	25,000,000	25,000,000
3 3/4% bank loans due Sept. 22, '58-----		40,000,000
Common stock, \$10 par value-----	15,000,000 shs.	12,885,471 shs.

*Aggregate amount authorized of existing and future series.

†Exclusive of 5,024 shares acquired in July, 1955 and held in treasury.

PURCHASERS—The following purchasers are under a firm commitment to buy all of the 1975 series bonds:

Kuhn, Loeb & Co.	\$12,000,000
American Securities Corporation	8,000,000

—V. 182, p. 1742.

(Continued on page 56)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abtibi Power & Paper Ltd., com. (quar.)	\$137½c	1-3	12-1
4½% preferred (quar.)	\$128½c	11-3	12-2
Abasive & Metal Products, com. (increased)	1c	12-10	11-30
5% preferred (quar.)	31¼c	12-10	11-30
Acme Wire	50c	12-12	11-25
Addressograph-Multigraph Corp.	\$1	1-10	12-15
Alabama Great Southern RR. ord. (s-a)	\$4	12-23	12-2
6% preferred (s-a)	\$4	12-23	12-2
All American Engineering Co. (stock divid.)	3%	12-15	12-1
Allen (H. C.) Business Machines, etc.			
Quarterly	12½c	12-1	11-15
Allied Artists Pictures, com. (year-end)	15c	1-24	1-9
5½% preferred	13¼c	12-15	12-2
Allied Gas (quar.)	10c	12-1	11-18
Allis (Lois) Co. (quar.)	50c	12-1	11-17
American Aggregates, common (quar.)	25c	11-30	11-15
5% preferred (quar.)	\$1.25	1-3	12-20
American Broadcasting-Paramount Pictures			
Common (quar.)	25c	12-20	11-25
Extra	20c	12-20	11-25
5% preferred (quar.)	25c	12-20	11-25
American Chicle Co. (quar.)	62½c	12-10	11-21
Extra	25c	12-10	11-21
American Home Assurance, com. (quar.)	35c	12-1	11-16
\$4.64 preferred (quar.)	\$1.16	12-1	11-16
American Insulator, common (quar.)	20c	12-15	12-5
Prior preferred (s-a)	75c	12-15	12-5
Anglo-Newfoundland Development, Ltd.	\$115c	1-4	12-2
Apco Mossberg Co. (s-a)	10c	11-15	11-8
Armstrong Rubber, class A (quar.)	50c	12-31	11-25
Class B (quar.)	50c	12-31	11-25
Ashland Oil & Refining, common (quar.)	20c	12-15	11-21
\$1.50 preferred (quar.)	37½c	12-5	11-21
\$5 preferred (quar.)	\$1.25	12-15	11-21
Associated Telephone & Telegraph			
Common (year-end)	\$2	12-12	12-9
Class A (quar.)	\$1	1-1	12-9
Astron Corp.	10c	11-30	11-18
Atlanta Gas Light (increased quar.)	35c	12-1	11-18
Atlas Corp. (increased quar.)	60c	12-20	11-8
Aunor Gold Mines, Ltd.	14c	12-1	11-15
Bangor Hydro-Electric, common (quar.)	45c	1-2	1-3
7% preferred (quar.)	\$1.75	1-3	12-10
4% preferred (quar.)	\$1	1-3	12-10
4¼% preferred (quar.)	\$1.07	1-3	12-10
Belden Mfg. Co. (quar.)	40c	12-1	11-17
Belding-Cortelli, Ltd., 7% pfd. (quar.)	\$17½c	1-1	11-30
Bell Aircraft (year-end)	7c	12-19	12-1
Bigelow-Sanford Carpet, common (resumed)	25c	12-1	11-21
4½% preferred (quar.)	\$1.12½c	12-1	11-21
Bogue Electric Mfg.	10c	12-1	11-15
Bonneville, Ltd.	\$20c	12-16	12-1
Borg-Warner Corp., common (quar.)	50c	12-1	11-16
3½% preferred (quar.)	87½c	1-3	12-14
Bound Brook Water (s-a)	15c	12-10	12-6
British Aluminum	15c	11-4	10-4
British American Oil, Ltd.	21¼c	1-3	12-2
British Columbia Electric, Ltd.			
4% preferred (quar.)	\$1	1-3	12-7
4¼% preferred (quar.)	\$53½c	1-3	12-7
4½% preferred (quar.)	\$57c	1-3	12-7
4¾% preferred (quar.)	\$51.18	1-3	12-7
5% preferred (quar.)	\$63c	1-3	12-7
Brockway Motor Co. (year-end)	\$1.25	11-13	11-9
Brown Rubber (quar.)	25c	12-1	11-17
Brown Mills, Ltd., class A	\$30c	12-15	11-15
Buffalo Forge Co. (special)	25c	12-20	12-9
Burton-Dixie Corp. (quar.)	30c	11-30	11-18
Extra	50c	11-31	1-18
Butte Copper & Zinc (year-end)	60c	12-22	12-8
Byllesby (H. M.) & Co. (Del.)			
5% preferred (quar.)	31¼c	12-1	11-16
Calamba Sugar Estates, Inc. (Canif.)			
Liquidating	50c	11-23	11-18
Camden & Burlington County Ry. Co.—			
Quarterly	75c	1-3	12-15
Canada Iron Foundries Ltd.—			
(Increased quar.)	\$37½c	1-3	12-1
Canada Sawway, Ltd., 4½% pfd. (quar.)	\$1.10	1-3	12-1
Canadian Breweries, Ltd. (increased quar.)	\$37½c	1-3	11-30
Canadian Car & Foundry—			
Directors took no action on the class A or the ordinary payments at this time.			
Canadian Ice Machine, Ltd., class A (quar.)	\$20c	1-2	12-14
Canadian Oil Co.—			
4% redeemable preferred (quar.)	\$1	1-3	12-2
5% redeemable preferred (quar.)	\$1.25	1-3	12-2
5% preferred (quar.)	\$1.25	1-3	12-2
8% preferred (quar.)	\$2	1-3	12-2
Canadian Western Natural Gas Co., Ltd.—			
4% preferred (quar.)	\$20c	12-1	11-15
Capital Assets (s-a)	15c	11-15	1-9
Carlisle Corp. (quar.)	10c	12-1	11-16
Extra	10c	12-1	11-16
Caroline Casualty Insurance (stock divid.)	5c	12-20	12-10
Carpenter Paper (quar.)	40c	12-1	11-10
Special	25c	12-31	12-9
Carrier Corp., 4½% preferred (initial)	30½c	11-30	11-15
Above issue placed privately.			
Catell Food Products, Ltd., class A (extra)	\$10c	11-30	11-15
Class B (extra)	\$10c	11-30	11-15
Central Franklin Process (quar.)	25c	11-15	11-1
Central Illinois Public Service, com. (quar.)	25c	12-10	11-18
4% preferred (quar.)	\$1	12-31	12-16
4¼% preferred (quar.)	\$1.06¼c	12-31	12-16
4.92% preferred (quar.)	\$1.23	12-31	12-16
Central Surety & Insurance (quar.)	50c	11-15	11-7
Channing Corp. (quar.)	15c	11-18	11-10
Chicago Title & Trust (quar.)	\$1	12-5	11-23
Extra	\$1	12-5	11-23
Chicago Yellow Cab.	12½c	12-1	11-18
Chrysler Corp.	75c	12-13	11-15
Extra	\$1	12-13	11-15
Cincinnati Milling Machine, com. (increased)	80c	12-1	11-21
4% preferred (quar.)	\$1	12-1	11-21
Stockholders will vote at a special meeting to be held on Dec. 18 on a directors' proposal to split the com. two-for-one.			
Citizens Utilities (quar.)	12c	12-28	12-8
Stock dividend	3%	12-28	12-8
City Specialty Stores, Inc., 4½% pfd. (quar.)	56¼c	12-1	11-18
Clark Equipment, com. (quar.)	75c	12-10	11-25
Year-end	75c	12-10	11-25
5% preferred (quar.)	\$1.25	12-15	11-25
Claussner Hosiery (reduced)	15c	11-23	11-18
Clayton Silver Mines	1½c	12-15	11-21
Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	1-3	12-22
Coca Cola Bottling (L. A.) (s-a)	75c	12-15	11-22
Cochran's Willams Gold Mines, Ltd.	13c	12-15	11-25
Colonial Stores, com. (quar.)	50c	12-1	11-18
4% preferred (quar.)	50c	12-1	11-18
5% preferred (quar.)	62½c	12-1	11-18
Columbia Broadcasting System, class A	20c	12-9	11-25
Stock dividend	2%	12-30	11-25
Class B	20c	12-9	11-25
Stock dividend	2%	12-30	11-25

Name of Company	Per Share	When Payable of Rec.	Holders
Combined Locks Paper, class A (quar.)	25c	12-9	11-25
Community Public Service (increased quar.)	30c	12-15	11-25
Consolidated Discovery, Yellowknife Mines, Ltd.			
Interim	\$10c	12-15	11-30
Consolidated Textile Co. (resumed)	10c	12-9	11-25
Consolidated Water Power & Paper Co.—			
(Initial quar.)	25c	11-23	11-8
Continental Telephone, common	25c	12-15	11-15
5% preferred (quar.)	25c	12-15	11-15
Cook Paint & Varnish, com. (quar.)	25c	11-30	11-16
Year-end	\$2	11-30	11-16
\$3 prior pref. (quar.)	75c	11-30	11-16
Cornell Paperboard Products (quar.)	25c	12-10	12-1
Creole Petroleum	75c	12-9	11-28
Special	75c	12-9	11-28
Danstrom Metallic Door Co.	25c	12-1	11-15
Extra	25c	12-1	11-15
Dayton Malleable Iron, common	25c	11-28	11-16
5% preferred (quar.)	\$1.25	1-1	12-21
Dayton & Michigan R.R., p.d. (quar.)	\$1	1-3	12-15
Dayton Power & Light, com. (increased quar.)	55c	12-1	11-15
3.75% preferred A (quar.)	99¾c	12-1	11-15
3.75% preferred B (quar.)	93¾c	12-1	11-15
3.90% preferred C (quar.)	97¾c	12-1	11-15
Del Monte Properties (quar.)	40c	12-1	11-15
Extra	40c	12-1	11-15
Delaware & Board Brook R.R. (quar.)	50c	11-20	11-12
Delaware R.R. (s-a)	\$1	1-3	12-15
Dennison Mfg., class A com. (extra)	35c	12-28	11-21
Voting common (extra)	35c	12-28	11-21
Dentists Supply (N. Y.) (quar.)	25c	12-1	11-15
Detroit & Canada Tunnel (stock divid.)	100%	11-15	10-26
Detroit Harvester (quar.)	30c	12-15	12-1
Dewey Portland Cement (quar.)	25c	12-9	11-25
Diamond Portland Cement (quar.)	25c	12-10	12-1
Extra	25c	12-10	12-1
D. Capone Corp., com. (year-end)	\$2	12-1	11-18
4% preferred (quar.)	\$1	12-1	11-18
Dominion Tar & Chemical, com. (increased)	\$12½c	2-1	1-3
\$1 pref. (quar.)	\$25c	1-3	12-1
Door Oliver, inc., com.	10c	12-1	11-15
Preferred (quar.)	50c	12-1	11-15
Dunlop Rubber, Ltd., ordinary (interim)	4%	12-28	11-15
Eastern Sugar Associates—			
\$2 pfd. (Gen. Int.) (quar.)	50c	12-21	12-2
Electrolux Corp. (quar.)	25c	12-15	11-15
Year-end	25c	12-15	11-15
Elmira & Williamsport R.R. (s-a)	\$1.65	1-3	12-20
Empire District Electric (increased)	40c	12-15	12-1
Empire State Oil (increased)	25c	12-1	11-10
Employers Reinsurance (quar.)	50c	11-25	11-15
Erie Flooring & Wood Products, Ltd.—			
Class A	\$30c	12-31	12-15
Class B	\$10c	12-31	12-15
Erie & Pittsburgh R.R. (quar.)	87½c	12-12	11-30
Lincoln, common (s-a)	30c	12-15	12-3
\$1.20 preferred (quar.)	30c	12-15	12-3
Federal Grain, Ltd., com. class A	\$1	1-3	12-14
Federal Pacific Electric Co. (quar.)	10c	12-15	12-1
Fidelity Mutual Trust (N. J.) (extra)	30c	12-1	11-18
Finance Co. of Amer. (Balt.) class A (quar.)	40c	12-15	12-5
Class B (quar.)	40c	12-15	12-5
Fire Assn. of Philadelphia (quar.)	55c	12-15	11-18
Extra	25c	12-15	11-18
Food Mart, inc. (quar.)	10c	11-25	11-15
Ford Motor (Canada) Ltd., class A (quar.)	\$1.25	12-15	11-18
Class B (quar.)	\$1.25	12-15	11-18
Franklin Process (quar.)	25c	11-15	11-1
Fruehauf Trailer, com. (stock divid.)	100%	1-31	1-13
New common (initial quar.)	35c	3-1	2-13
4% preferred (quar.)	\$1	3-1	2-13
General Fireproofing	\$1	12-14	11-21
Stock dividend	10%	1-3	11-21
General Instrument	12½c	1-16	12-15
General Motors Corp., new com. (year-end)	\$1	12-10	11-18
\$5 preferred (quar.)	\$1.25	2-1	1-9
\$3.75 preferred (quar.)	93¾c	2-1	1-9
General Securities (year-end from long-term capital gains)	\$2	11-30	11-21
Stock dividend	200%	11-30	11-50
General Telephone, common (increased)	40c	12-31	12-2
4¼% preferred (quar.)	53¾c	1-3	12-2
4.40% preferred (quar.)	55c	1-3	12-2
4.75% preferred (quar.)	59¾c	1-3	12-2
General Tin Investments (interim)	11c	12-9	11-25
General Tire & Rubber (quar.)	30c	11-30	11-18
Stock dividend	10%	12-12	11-28
Gerber Products (quar.)	25c	12-5	11-18
Extra	10c	12-5	11-18
Glen Alden Corp. (quar.)	10c	12-21	11-23
Goebel Brewing Co., 60c preferred (quar.)	15c	1-2	12-9
4½% preferred (quar.)	\$1.12½c	1-2	12-9
(Directors deferred common payment at this time.)			
Gold & Stock Telegraph (quar.)	\$1.50	1-3	12-15
Good Humor Corp.	35c	11-21	11-14
Goodyear Tire & Rubber (Canada) common	\$1	12-31	12-9
4% preferred (quar.)	\$50c	1-31	1-10
Grant (W. T.) Co., common (quar.)	45c	12-22	11-29
3¾% preferred (quar.)	93¾c	1-1	12-6
Guilford-Chester Water (quar.)	44c	12-1	11-4
Gulf States Utilities, com. (increased quar.)	40c	12-15	11-21
\$4.20 preferred (quar.)	\$1.03	12-15	11-21
\$4.40 preferred (quar.)	\$1.10	12-15	11-21
\$4.44 preferred (quar.)	\$1.11	12-15	11-21
Hahn Brass Co., common (quar.)	25c	1-3	12-9
Class A (quar.)	30c	1-3	12-9
Hanna (M. A.) Co., Class A (quar.)	50c	12-13	12-1
Extra	\$1	12-13	12-1
Class B (quar.)	50c	12-13	12-1
Extra	\$1	12-13	12-1
Heinz (H. J.), 3.65% preferred (quar.)	91¾c	1-1	12-16
Hercules Galion Products (quar.)	5c	12-15	12-5
Hershey Chocolate, common (quar.)	50c	12-15	11-25
Extra	75c	12-15	11-25
4¼% preferred A (quar.)	53¾c	2-15	1-25
Hiawatha Oil & Gas, 5% conv. pfd. (quar.)	12½c	11-11	11-4
Honolulu Oil, new common (initial)	50c	12-10	11-21
Hood Chemical	3c	11-15	10-27
Hoover Co., class A (quar.)	30c	12-12	11-18
Extra	90c	12-12	11-18
Class B (quar.)	30c	12-12	11-18
Extra	90c	12-12	11-18
4½% preferred (quar.)	\$1.12½c	12-30	12-20
Hoskins Manufacturing (year-end)	80c	12-8	11-21
Hotel Gary Corp.	50c	12-15	12-5
Extra	50c	12-15	12-5
Imperial Flo-Glaze Paints, Ltd.	\$30c	12-1	11-18
Indianapolis Water Co., class A (quar.)	20c	12-1	11-10
Industrial Silica, 6½% preferred (accum.)	\$1.13	12-10	12-1
International Nickel Co. of Canada, Ltd.	15c	12-20	11-21
Year-end	\$1.35	12-20	11-21
International Paper Co., common (quar.)	75c	12-19	11-21
Stock dividend	5%	12-19	11-21
\$4 preferred (quar.)	\$1	12-19	11-21
International Products (Directors omitted payment on the common stock at this time.)			
International Ocean Telegraph (quar.)	\$1.50	1-3	12-15
Interstate Motor Freight System (quar.)	25c	12-1	11-15
Intertype Corp. (stock dividend)	100%	3-14	2-27
Ironrite, Inc.	10c	12-21	12-5
Extra	10c	12-20	12-5
Jacksonville Gas (quar.)	2½c	11-15	11-4
Jahn & Ollier Engraving Co. (quar.)	5c	11-15	11-1

Name of Company	Per Share	When Payable	Holders of Rec.
Ritter Finance Co., Inc.—			
Common class A (quar.)	3c	12-1	11-15
Common class B (quar.)	3c	12-1	11-15
5½% preferred (quar.)	68c	12-1	11-15
5½% pfd. 2nd series (quar.)	68c	12-1	11-15
5½% preferred 3rd series (quar.)	68c	12-1	11-15
Rochester & Genesee Valley RR. (s-a)	\$2	1-3	12-20
Russell Reinforced Plastics Corp.—			
Directors took no action on the convertible preferred stock payment at this time.			
Sabine Royalty Corp. (s-a)	\$1	1-15	12-10
Safeway Stores, common (quar.)	60c	12-15	12-1
4.30% preferred (quar.)	\$1.07½	1-3	12-1
4% preferred (quar.)	\$1	1-3	12-1
Sagamore Manufacturing (quar.)	\$2	11-14	11-9
St. Louis, Rocky Mountain & Pacific—			
Liquidating	\$22	11-22	
Sayre & Fisher Brock (quar.)	5c	12-1	11-18
Scott & Fetzer Co. (increased quar.)	40c	1-3	11-20
Scythos & Co., Ltd., common	\$25c	12-1	11-12
5% preferred (quar.)	\$31¼c	12-1	11-12
Sheaffer (W. A.) Pen Co. (quar.)	30c	11-25	11-15
Shepard-Niles Crane & Hoist	50c	12-10	11-30
Simonds Saw & Steel (year-end)	\$1.90	12-15	11-18
Smith Investment (quar.)	\$186	11-21	11-10
Southern Calif. Water, common	18½c	12-1	11-15
4% preferred (quar.)	25c	12-1	11-15
4½% preferred (quar.)	\$0.2856¼	12-1	11-15
5.44% preferred (quar.)	34c	12-1	11-15
Southern Franklin Process Co.—			
7% preferred (quar.)	\$1.75	1-10	12-30
Southland Paper Mills (s-a)	\$1	12-10	12-1
Southwestern Investment Co., 5% conv. pfd.	25c	12-1	
Southwestern States Telephone, com. (quar.)	28c	12-1	11-10
1.32% preferred (quar.)	33c	12-1	11-10
1.28% preferred (quar.)	32c	12-1	11-10
Spear & Co., \$5.50 1st pfd. (accum.)	\$1.37½	12-15	12-1
Staley (A. E. Mig.) common (quar.)	2c	12-5	11-18
Extra	35c	12-5	11-18
Stock dividend	2½	12-5	11-18
\$3.75 preferred (quar.)	93c	12-20	12-6
Standard Accident Insurance	45c	12-5	11-23
Standard Fruit & Steamship, com. (quar.)	10c	12-23	12-16
\$3 participating preference (quar.)	75c	12-23	12-16
Participating	40c	12-23	12-16
Standard Oil Co. of Ohio, common	60c	12-9	11-18
3½% preferred (quar.)	93¾c	1-16	12-30
State Street Investment Corp. (Boston)—			
(Year-end of \$3.25 from capital gains payable in cash or additional shares, and 25c from investment income)	\$3.50	11-30	11-10
Sterling Discount Corp. (Atlanta)	15c	12-15	11-25
Sterling Drug, Inc. (quar.)	60c	12-1	11-18
Extra	40c	12-1	11-18
Stetson (John B.) Co., common (quar.)	5c	12-1	11-18
8% preferred (quar.)	50c	12-1	11-18
Storer Broadcasting—			
Common (increased quar.)	37½c	12-14	12-1
Class B (increased quar.)	5c	12-14	12-1
Storkline Furniture (quar.)	37½c	11-28	11-18
Stratton & Terstegge (quar.)	25c	12-1	11-29
Extra	25c	12-1	11-29
Stuart (D. A.) Oil, Ltd. (quar.)	\$20c	12-1	11-16
Television Electronics Fund	\$0.174	11-30	11-1
Optional (cash or stock)	\$0.5122	11-30	11-1
Telluride Power Co., 6% 2nd pfd. (s-a)	3c	12-15	12-1
Temco Aircraft (quar.)	15c	1-5	12-5
Extra	15c	1-5	12-5
Texas Gulf Sulphur (quar.)	50c	12-15	11-25
Thermoid Co. (quar.)	10c	12-31	12-9
Extra	10c	12-31	12-9
Thew Shevel Co. (quar.)	40c	12-1	11-18
Thompson (H. I.) Fibre Glass Co.—			
Stock dividend	2½	11-15	11-8
Titan Metal Mfg. (quar.)	35c	12-15	12-1
Year-end	35c	12-15	12-1
Todd Shipyards (quar.)	\$1	12-15	12-8
Topp Industries, Inc.	9c	11-25	11-15
Torbril Silver Mines, Ltd. (interim)	13c	12-30	11-30
Toronto Elevators, Ltd.	\$20c	12-1	11-18
Tower Building Corp.	50c	11-21	11-10
Transue & Williams Steel Forging Corp.—			
Quarterly	25c	12-15	11-23
Extra	25c	12-15	11-23
Treesweet Products (quar.)	12½c	11-30	11-21
Tudor City 12th Unit, Inc., 6% p.d. (accum.)	\$3	12-1	11-14
Tyler Rubber, common	35c	11-15	11-7
\$4.25 preferred (quar.)	\$1.06¼	11-15	11-7
Tyler Refrigeration (quar.)	15c	12-15	11-30
Uarco, Inc. (increased)	50c	11-25	11-15
Union Oil & Gas Corp. of Louisiana—			
Class A common (quar.)	20c	12-16	12-6
Class B common (quar.)	20c	12-16	12-6
Union Wire Rope	25c	12-15	11-30
Year-end	15c	12-15	11-30
United Artists Theatre Circuit, Inc.—			
5% preferred (quar.)	\$1.25	12-15	12-1
United Board & Carton Corp. (quar.)	25c	12-10	11-30
United Corp. (s-a)	10c	12-15	11-28
Extra	10c	12-15	11-28
United Elastic (quar.)	60c	12-10	11-18
Stock dividend	50c	12-10	11-18
United Gas Corp. (quar.)	37½c	1-3	12-9
United New Jersey RR. & Canal (quar.)	\$2.50	1-10	12-20
U. S. Gypsum Co., common (quar.)	\$1.50	12-24	12-2
Extra	\$2	12-24	12-2
7% preferred (quar.)	\$1.75	1-3	12-2
U. S. Railroad Securities Fund	15c	11-22	11-15
U. S. Rubber Co., common (quar.)	50c	12-10	11-21
Stock dividend	2½	12-10	11-21
8% non-cum 1st preferred (quar.)	\$2	12-28	11-21
United Steel, Ltd.	\$25c	12-30	12-9
Universal Cooler Co., Ltd.—			
6% participating preference (quar.)	\$1.50	11-15	10-31
Universal Winding Co.—			
90c convertible preferred (quar.)	22½c	12-1	11-15
Van Buren Co. (quar.)	8c	12-1	11-16
Virginia Dare, Ltd., 5% pfd. (quar.)	\$31¼c	12-1	11-15
Virginia Electric & Power, \$4.04 pfd. (quar.)	\$1.01	12-20	11-30
\$4.20 preferred (quar.)	\$1.05	12-20	11-30
\$5 preferred (quar.)	\$1.25	12-20	11-30
Waite Amulet Mines Ltd. (quar.)	\$35c	12-9	11-17
Walgreen Co. (quar.)	40c	12-12	11-16
Washington Mutual Fund	8c	12-1	11-15
Wayne Screw Products	5c	11-25	11-18
Weingarten (J.), Inc., com. (quar.)	12½c	11-15	11-4
Class A (quar.)	12½c	11-15	11-4
5% preferred (1951 ser.)	62½c	11-15	11-4
5% preferred (1952 ser.)	62½c	11-15	11-4
West Coast Telephone (quar.)	25c	12-1	11-10
West Jersey & Seashore RR. (s-a)	\$1.50	1-1	12-15
Wilcox & Gibbs Sewing Machine—			
5% preferred (s-a)	\$1.25	12-15	12-1
5% preferred B (s-a)	\$1.25	12-15	12-1
Will & Baumer Candle	20c	11-15	11-9
Williams (J. B.) Co., com. (quar.)	10c	11-15	11-2
\$1 preferred (quar.)	25c	11-15	11-2
Wilson & Co., \$4.25 preferred (quar.)	\$1.06¼	1-3	12-12
Winter & Hirsch, Inc., 7% pfd. (quar.)	35c	12-1	11-18
Wisconsin Power & Light (quar.)	27½c	12-20	11-30
Wisconsin Public Service (quar.)	27½c	12-20	11-30
Woodley Petroleum	12½c	12-30	12-15
Woodward Governor (quar.)	37½c	12-6	11-17
Wurlitzer (Rudolph)	20c	12-1	11-15
Wyson & Miles (quar.)	10c	11-15	10-31
Yellow Cab Co.	20c	1-3	12-20

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
ABC Vending Corp. (quar.)	20c	11-25	11-4
ACF Industries Inc., common	\$1	12-15	12-1
5% conv. preferred (quar.)	62½c	12-1	11-15
Abstract & Title Insurance Corp., class A—			
Extra	50c	12-15	11-30
Acadia-Atlantic Sugar Refineries Ltd., com.	12½c	1-3	12-10
\$1.20 class A (quar.)	30c	1-3	12-10
5% preferred (quar.)	\$1.25	12-15	11-19
Acme Aluminum Alloys, Inc.—			
\$1.10 convertible preferred (this payment clears all arrears)	\$1.10	2-1	1-13
Acme Gas & Oil, Ltd.	11c	11-30	11-15
Acme Industries (stock dividend)	5%	12-10	11-25
Acme Steel (quor.)	40c	12-10	11-17
Extra	10c	12-10	11-17
Acme Wire Co. (quar.)	50c	12-12	11-25
Addressograph-Multigraph Corp.—			
Stock dividend	3%	11-18	10-28
Advisers Fund, Inc. (10c from net capital gains and 10c from undistributed net investment income)	20c	11-15	11-4
Aerograph Corp. (quar.)	10c	12-1	11-15
Aetna Casualty & Surety (stock div.)	50%	11-15	10-15
Aetna-Standard Engineering Co., com. (quar.)	37½c	12-15	11-30
5% preferred (quar.)	62½c	12-1	11-15
Affiliated Fund—			
(Year-end. From net securities profits)	31c	12-12	11-1
Agnew Surpass Shoe Stores, Ltd.—			
Common (quar.)	110c	12-1	10-31
5½% preferred (quar.)	\$27½c	12-1	10-31
Air Reduction Co., com. (increased quar.)	45c	12-5	11-18
4.50% preferred (quar.)	\$1.12½	12-5	11-18
Aircraft Radio Corp. (quar.)	20c	11-16	11-2
Year-end	10c	11-16	11-2
Airfleets, Inc. (quar.)	25c	11-18	11-4
Alabama Gas, common (quar.)	32c	12-1	11-15
\$3.50 prior preferred (quar.)	87½c	12-1	11-15
Alabama Power Co., 4.20% pfd. (quar.)	\$2.05	1-2	12-16
4.60% preferred (quar.)	\$1.15	1-2	12-16
Albany & Vermont RR.	\$1	11-15	11-1
Allen Electric & Equipment Co. (quar.)	5c	1-3	12-15
Extra	5c	12-15	12-1
Allied Chemical & Dye (quar.)	75c	12-9	11-10
Stock dividend	5%	12-15	11-10
Allied Control (quar.)	20c	11-17	10-28
Allied Finance Co. (s-a)	50c	11-25	11-10
Allied Kid Co. (quar.)	40c	11-25	11-15
Allied Laboratories, Inc. (quar.)	20c	12-28	12-7
Extra	35c	12-28	12-7
Allied Stores Corp., common (quar.)	75c	1-20	12-23
4% preferred (quar.)	\$1	12-1	11-14
Allis-Chalmers Manufacturing, com. (quar.)	\$1	12-23	12-2
3½% preferred (quar.)	81¼c	12-5	11-18
4.08% preferred (quar.)	\$1.02	12-5	11-18
Alison Steel Mfg., 7½c conv. pfd. (quar.)	18½c	1-3	9-24
Alloy Cast Steel (quar.)	30c	11-15	10-31
Alpha Portland Cement	37½c	12-10	11-15
Aluminum, Ltd. (quar.)	\$55c	12-5	10-28
Aluminum Co. of America, common (quar.)	25c	12-10	11-18
\$3.75 preferred (quar.)	93¾c	1-3-56	12-15
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	12-1	11-4
5½% preferred (quar.)	\$1.31	12-1	11-4
American Airlines, Inc., common (quar.)	20c	12-1	11-15
3½% convertible preferred (quar.)	87½c	12-1	11-15
American Automobile Insurance Co. (St. Louis) (quar.)	30c	12-1	11-15
American Bakeries, common (quar.)	50c	12-1	11-10
Extra	10c	12-1	11-10
4½% convertible preferred (quar.)	\$1.12½	12-1	11-10
American Business Shares (quarterly from net income)	3½c	11-21	10-21
American Can Co. (increased quar.)	50c	11-15	10-20
American Chain & Cable (quar.)	50c	12-15	12-2
Extra	50c	12-15	12-2
American Colortype (quar.)	25c	1-6-56	12-16
American Encaustic Tiling (quar.)	15c	11-29	11-15
Extra	10c	11-29	11-15
American Enka Corp. (quar.)	40c	12-24	12-10
Extra	40c	12-24	12-10
American & Foreign Power (quar.)	15c	12-9	11-10
Year-end	15c	12-9	11-10
American Forging & Socket (year-end)	25c	12-1	11-19
American Furniture Co. (quar.)	5c	11-15	10-28
American Gas & Electric (increased quar.)	50c	12-10	11-10
Stock dividend	2½	1-10	12-9
American Greetings Corp. (increased quar.)	30c	12-31	12-23
American Home Products Corp. (monthly)	20c	12-1	11-14
Extra	60c	12-1	11-14
American Hospital Supply (quar.)	30c	12-20	11-21
American Ice Co., 6% non-cum. preferred	\$3	12-9	11-14
American Investment Co. of Illinois—			
Common (increased quar.)	50c	12-1	11-15
5½% prior preferred (quar.)	\$1.31¼	1-1-56	12-15
American Machine & Foundry (quar.)	25c	12-10	11-25
Stock div. (One sh. for each 50 shs. held)	—	12-15	11-25
American Maize Products			
4½% preferred (quar.)	\$1.12½	12-1	11-21
American Maracabo (stock dividend)	5%	12-14	11-14
American Metal Co., Ltd., common (quar.)	50c	12-1	11-14
Year-end	\$1	12-1	11-14
Stock dividend	5%	12-17	11-14
4½% preferred (quar.)	\$1.12½	3-1	2-20
American Meter Co. (quar.)	50c	12-15	11-30
American News Co. (bi-monthly)	25c	12-23	12-9
American Pipe & Construction (quar.)	25c	11-15	10-31
American Potash & Chemical—			
Class A (increased quar.)	62½c	12-15	12-1
Stock div. (payable in class B stock)	4%	1-9-56	12-1
Class B (increased quar.)	62½c	12-15	12-1
Stock dividend	4%	1-9-56	12-1
\$4 preferred A (quar.)	\$1	12-15	12-1
American President Lines			
5% preferred (quar.)	\$1.25	12-20	12-12
American Pulley (quar.)	30c	11-15	11-9
American Radiator & Standard Sanitary—			
Common (quar.)	25c	12-15	11-23
7% preferred (quar.)	\$1.75	12-15	11-23
American Seal-Kap (Del.) (stock dividend)	2½c	11-21	10-31
American Seating (quar.)	25c	12-5	11-14
Extra	50c	12-5	11-14
American Shipbuilding Co. (N. J.)	\$1	11-23	11-9
American Smelting & Refining (quar.)	60c	11-30	11-4
American Steel Foundries (increased)	60c	12-15	11-25
American Tobacco (quar.)	85c	12-1	11-10
American Viscose (stock dividend)	25c	11-23	11-3
American Water Works, common (s-a)	25c	11-15	11-1
6% preferred (quar.)	37½c	12-1	11-15
5½% preferred (quar.)	34¾c	12-1	11-15
American Window Glass Co.—			
5% preferred (accum.)	110c	12-1	11-28
Andian National, Ltd. (s-a)	31¼c	12-1	11-17
Anglo-Canadian Pulp & Paper Mills—			
Common (quar.)	150c	1-7	12-15
\$2.80 preferred (quar.)	170c	1-20	12-30
Anglo-Canadian Telephone Co.—			
Class A (quar.)	115c	12-1	11-10
Anglo-Huronian, Ltd. (s-a)	125c	1-20	12-28
Anheuser-Busch, Inc. (quar.)	30c	12-9	11-10
Anvil Brand Inc., class A com. (quar.)	15c	12-15	11-30
Archer-Daniels-Midland Co.	50c	12-1	11-16
Arden Farms Co., com.	25c	12-1	11-10
\$3 participating preferred (quar.)	75c	12-1	11-10
Participating	6¼c	12-1	11-10

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1964				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Nov. 7	Tuesday Nov. 8	Wednesday Nov. 9	Thursday Nov. 10	Friday Nov. 11			
40% Nov 1	49% Apr 8	37% Oct 28	48% Jan 3	Abbott Laboratories common	5	40	40%	39% 40%	39% 40%	39% 40	13,700		
106 Jan 7	115% Apr 20	107 Jan 19	111 Feb 1	4% preferred	100	*107 1/4	108 1/4	*107 1/4 108 1/4	*107 1/4 108 1/4	*107 1/4 108 1/4	2,400		
9% Jan 6	14% Dec 31	13 Jan 6	16% Jan 27	ABC Vending Corp.	1	13 1/2	14	13 1/2 14	13 1/2 14	13 1/2 14	28,500		
5% Jan 5	10% Dec 14	7% Mar 23	23% Sep 19	ACF-Brill Motors Co.	2.50	16 1/2	17	16 1/2 17	16 1/2 17	16 1/2 17	6,200		
32 Jan 4	50% Dec 30	46% Jan 18	71 Aug 25	ACF Industries Inc common	25	63 1/2	64	63 1/2 64	63 1/2 64	63 1/2 64	800		
61 Nov 24	56% Dec 30	53 Jan 18	79 Aug 25	5% preferred	50	*72	74	*71 74	71 1/2 74	72 72	3,600		
20% Jan 4	26% Dec 31	71% Nov 11	72 Nov 11	5% preferred called	10	*69	74	*71 72	71 1/2 72	71 1/2 72	3,000		
24% Jan 4	31 Aug 20	25% Jan 6	35% Sep 20	Acme Steel Co.	10	32 1/2	33	32 1/2 33	33 1/2 34	33 1/2 34	900		
58 Jan 5	89 Nov 30	21% Oct 19	25% Sep 12	Adams Express Co new	1	24	24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	7,400		
18% May 5	29% Dec 8	30 Jun 3	34% Sep 20	Adams-Millie Corp.	No par	30 1/2	30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	31 31	14,100		
22% Mar 2	33 Dec 29	77% Jan 21	121 1/2 Aug 8	Addressograph-Multigraph Corp	10	110	110	110 110	110 110	*110 1/2 111 1/4	1,300		
104 Feb 24	123 Dec 29	20% Nov 1	30% Jan 4	Admiral Corp.	1	20 1/2	20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	5,400		
155% Feb 3	172 July 29	12% Oct 14	15% Aug 24	Aeroquip Corp.	1	12 1/2	13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	900		
2% Jan 4	3% Mar 25	27% Mar 14	39% Oct 24	Air Reduction Inc common	No par	37 1/2	38 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	1,300		
12% Jan 4	21% Dec 29	107 Mar 15	143% Oct 25	4.50% pfd 1951 series	100	139	141 1/2	138 1/4 140	141 141 1/2	*140 142	5,400		
16% Jan 12	18% July 28	157 July 28	170 Jan 5	Alabama & Vicksburg Ry.	100	*157	160	*157 160	*157 160	*157 160	9,100		
72 Jan 12	85 Aug 2	3% Oct 11	6 Jan 20	Alaska Juneau Gold Mining	10	3 1/4	3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	900		
3% Jan 4	9 Dec 29	17% Oct 11	26% Mar 30	Alco Products Inc common	1	21	21 1/4	21 1/4 21 1/4	20 1/2 21 1/4	20 1/2 20 1/2	15,000		
140 Sep 29	210 Dec 23	109% Jan 7	117 Aug 9	7% preferred	100	*115 1/2	116 1/2	*115 1/2 116 1/2	*115 1/2 116 1/2	*115 1/2 116 1/2	3,600		
80 Jan 6	141 Dec 27	18 Jan 6	28% July 25	Aldens Inc common	5	*23 1/2	23 1/2	*23 1/2 23 1/2	*23 1/2 23 1/2	*23 1/2 23 1/2	30		
28% Jan 4	45% Dec 16	80 Jan 3	91% Aug 5	4 1/4% preferred	100	*88	89 1/2	*88 1/2 89 1/2	*88 1/2 89 1/2	*88 1/2 89 1/2	35,900		
97 May 4	113 Dec 20	7% Jan 26	11 July 12	Alleghany Corp common	1	8 1/2	8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	15,000		
92% Mar 11	106 Dec 13	209% Jan 3	326 Jun 3	5 1/2% preferred A	100	*219	220	*219 220	*219 220	*219 220	3,600		
8% Jan 6	15% Dec 30	122 Mar 14	170 Jun 24	\$4 prior preferred conv.	No par	*140	150	*140 150	*140 150	*140 150	1,200		
71% Jan 8	104% Dec 20	38% Jan 18	64 Nov 11	Allegheny Ludlum Steel Corp.	1	62	63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	62 1/2 63 1/2	6,000		
16 Mar 9	19% Dec 16	106 Jan 21	131 Nov 11	\$4.375 cum preferred	No par	129	130	129 130	130 130	130 130	1,200		
28 Jan 4	40% Sep 29	104 Jan 21	117 Nov 11	Allegheny & West Ry 6% gtd.	100	115	115 1/2	*113 1/2 117	*113 1/2 117	*113 1/2 117	7,300		
37% Jan 4	55% Dec 3	14% Jan 7	20% Aug 26	Allen Industries Inc.	1	17 1/2	17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	2,000		
90 Jan 5	97 July 14	93 Jan 20	122% July 6	Allied Chemical & Dye	No par	107	108	107 108	107 108	107 108	2,500		
45% Jan 4	74% Nov 17	19 Jan 3	24% Aug 5	Allied Kid Co.	5	*23 1/2	23 1/2	*22 1/2 23 1/2	*22 1/2 23 1/2	*22 1/2 23 1/2	1,200		
93% Jan 8	147% Nov 26	34% Jun 7	40 July 22	Allied Mills	No par	35 1/4	36	35 1/4 36	35 1/4 36	35 1/4 36	1,200		
103 May 28	124% Nov 17	51% Mar 14	63% Jun 9	Allied Stores Corp common	No par	58 1/2	59 1/2	58 1/2 59 1/2	58 1/2 59 1/2	58 1/2 59 1/2	7,300		
47 Jan 11	78 Dec 29	61% Oct 27	81% Apr 13	4% preferred	100	*97	98	*97 98	*97 98	*97 98	200		
1% Jan 5	3% Feb 16	134 Oct 3	160% Apr 11	Allis-Chalmers Mfg common	20	66	66 1/2	66 1/2 67 1/2	66 1/2 67 1/2	67 67 1/2	12,200		
28 Apr 23	35 Feb 16	110 Sep 26	134% Apr 15	3 1/4% convertib. preferred	100	*131	140	*131 140	*131 140	*131 140	1,000		
19 Jan 11	26% Dec 15	81% Apr 13	160% Apr 11	4.08% convertible preferred	100	112	112	112 112	112 112	112 112	1,200		
57 Jan 7	91 Nov 23	34% Aug 1	41 Sep 23	Alpha Portland Cement	10	37	37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	2,500		
11% Jan 4	22% Dec 29	55% May 12	88 Sep 23	Aluminum Co of America	1	74 1/2	75	74 1/2 75	74 1/2 75	74 1/2 75	8,900		
70% Jan 4	109 Dec 27	72% Jan 18	119% Sep 13	Aluminium Limited	No par	105	105 1/2	105 105 1/2	104 1/2 106 1/2	105 106 1/2	11,900		
26% Mar 16	35 Dec 27	2% Nov 10	3% Mar 29	Amalgamated Leather Co com.	1	2 1/2	2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	*2 1/2 2 1/2	500		
98 Feb 18	105% Dec 17	34 Jan 5	39 May 6	6% convertible preferred	50	*32	36	*32 36	*32 36	*32 36	1,000		
16% Jan 4	32% Dec 20	25% Jan 17	30% Nov 4	Amalgamated Sugar Co (The)	1	*30 1/2	31 1/4	*30 1/2 31 1/4	*30 1/2 31 1/4	*30 1/2 31 1/4	14,600		
66 Jan 4	66 Nov 5	82 Oct 14	105% Jun 30	Amerada Petroleum Corp.	No par	87 1/2	88 1/2	87 1/2 88 1/2	87 1/2 88 1/2	87 1/2 88 1/2	1,800		
9 Jan 4	15% Dec 20	70 Oct 11	91% Feb 23	Amer Agricultural Chemical	No par	70	70 1/2	70 1/2 70 1/2	70 1/2 70 1/2	70 1/2 70 1/2	24,500		
37% Jan 4	58 Dec 20	29% Jan 8	139% Jun 13	American Airlines common	1	x23 1/2	23 1/2	x23 1/2 23 1/2	x23 1/2 23 1/2	x23 1/2 23 1/2	200		
30% Oct 21	41 Mar 15	31% Mar 15	36 Sep 14	3 1/2% convertible preferred	100	x112 1/2	112 1/2	x112 1/2 112 1/2	x112 1/2 112 1/2	x112 1/2 112 1/2	700		
96 Jun 15	104% Mar 5	100 Feb 1	110 May 31	American Bakeries Co com.	No par	34 1/4	34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	20		
14% Jan 4	25% Dec 31	27% Feb 15	31% Feb 23	4 1/2% cum conv preferred	100	*103	104 1/2	*103 104 1/2	*103 104 1/2	*103 104 1/2	1,200		
16% Jan 4	32% Dec 20	65 Jan 2	70% Nov 2	American Bank Note common	10	30	30 1/2	30 1/2 31	31 1/4 31 1/2	*31 31 1/2	740		
66 Jan 4	66 Nov 5	14% Jan 6	22% Mar 30	6% preferred	50	70	70	70 70	70 70	70 70	15,700		
9 Jan 4	15% Dec 20	56% Jan 6	84 Mar 30	American Bosch Arma Corp com.	2	17	17 1/2	16 1/2 17	16 1/2 17 1/2	17 17 1/2	3,200		
37% Jan 4	58 Dec 20	41% Jan 6	41% July 26	2nd preferred 1952 ser 5 1/2%	50	*64	66 1/2	*64 67	*64 67	*67 69	900		
30% Oct 21	41 Mar 15	33% Jan 6	41% July 26	Amer Brake Shoe Co com.	No par	38 1/2	38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	*38 1/2 38 1/2	2,000		
96 Jun 15	104% Mar 5	100 Jan 12	107 1/2 Sep 19	4% convertible preferred	100	105	105 1/2	*105 106	105 105 1/2	*105 105 1/2	900		
14% Jan 4	25% Dec 31	22% Jan 18	33 1/2 July 15	Amer Broadcasting-Paramount	1	27 1/4	28 1/4	28 1/4 29 1/4	28 1/4 29 1/4	28 1/4 29 1/4	22,800		
16% Jan 4	19% Dec 31	18% Jan 17	21 1/2 Mar 8	Theatres Inc common	1	*20 1/2	20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	200		
4% Jan 11	10 Dec 31	6% Oct 11	9% Jan 3	5% preferred	20	6 1/4	6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	5,000		
35% Feb 23	49% Jun 29	38% May 16	45% Jan 28	American Cable & Radio Corp.	1	43 1/4	44 1/4	43 1/4 44 1/4	43 1/4 44 1/4	43 1/4 44 1/4	18,100		
44% Jan 4	48% Nov 29	43% Aug 31	47 Jan 3	American Can Co common	12.50	46 1/2	47	46 1/2 47	46 1/2 47	46 1/2 47	1,400		
27% Jan 4	38% Nov 29	35% Jan 18	46% Sep 16	7% preferred	25	*43 1/4	44	*43 1/4 44	*43 1/4 44	*43 1/4 44	200		
48% Jan 4	66% Dec 12	60 Jan 12	71% May 6	American Chain & Cable	No par	65	65	64 1/2 65 1/2	65 1/2 65 1/2	64 1/2 65 1/2	1,500		
20% Jan 11	25% Aug 12	23% Mar 17	32 Nov 10	American Chicla Co.	No par	*28 1/2	28 1/2	*28 1/2 28 1/2	*28 1/2 28 1/2	*28 1/2 28 1/2	1,400		
22 Jan 5	32% Dec 29	27% Mar 14	31% Nov 9	American Colortype Co.	10	*31 1/2	31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	*31 1/2 31 1/2	100		
91 Jan 4	99 Sep 26	91% Sep 27	100% Jan 17	American Crystal Sugar com.	10	*93	95	*93 95	*93				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Nov. 7	Tuesday Nov. 8	Wednesday Nov. 9	Thursday Nov. 10	Friday Nov. 11	
8 1/2 Jan 4	27 1/2 Dec 29	22 1/2 Jan 6	38 Oct 27	Capital Airlines Inc.	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,900
28 Jan 13	40 1/2 Apr 12	30 1/2 Mar 14	33 1/2 Sep 21	Carborundum (The) Co.	5	33 1/2	34 1/2	34 1/2	35 1/2	35 1/2	7,500
17 1/2 Jan 5	30 1/2 Nov 17	25 1/2 Oct 10	36 1/2 Apr 6	Carey (Philip) Mfg Co.	10	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	3,300
107 Jan 5	126 Dec 31	112 Jan 11	130 1/2 Nov 7	Carolina Chinchfield & Ohio Ry.	100	120 1/2	120 1/2	119 1/2	120 1/2	119 1/2	120 1/2
20 1/2 Oct 22	25 1/2 Dec 30	23 Mar 15	26 1/2 Jan 3	Carolina Power & Light	No par	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	3,400
40 1/2 Jan 5	63 1/2 Dec 31	55 1/2 Jan 7	68 1/2 Sep 15	Carpenter Steel Co.	10	80 1/2	80 1/2	81 1/2	82 1/2	81 1/2	500
46 1/2 Jan 4	62 1/2 Apr 13	46 1/2 Oct 18	64 1/2 Feb 18	Carrier Corp common	10	51 1/2	51 1/2	52 1/2	52 1/2	52 1/2	6,600
		49 1/2 Aug 16	53 1/2 Mar 2	4 1/2 preferred series	50	51 1/2	51 1/2	52 1/2	52 1/2	51 1/2	230
		51 Mar 1	56 Mar 8	Preferred 3 1/2 series	50	52 1/2	52 1/2	53 1/2	53 1/2	53 1/2	100
13 Jan 7	20 1/2 Nov 22	17 1/2 May 16	23 1/2 July 7	Carriers & General Corp.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	600
13 1/2 May 3	19 1/2 Dec 29	15 1/2 Nov 2	18 1/2 Jan 3	Case (J I) Co common	12.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	34,900
113 Jan 4	129 1/2 Feb 26	120 Nov 4	127 1/2 Aug 3	7 1/2 preferred	100	121 1/2	121 1/2	122 1/2	121 1/2	122 1/2	140
		45 May 16	57 July 6	Caterpillar Tractor common	100	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	8,500
101 1/2 Jun 4	105 1/2 Sep 19	102 1/2 Feb 8	105 1/2 May 5	Preferred 4.20%	100	104 1/2	105	104 1/2	105	104 1/2	100
16 1/2 Apr 28	26 1/2 Dec 29	19 1/2 Nov 10	20 1/2 Jan 3	Celanese Corp of Amer com	No par	20 1/2	20 1/2	19 1/2	19 1/2	19 1/2	40,000
107 1/2 Jan 4	121 Nov 26	110 1/2 Mar 16	130 July 20	7 1/2 2nd preferred	100	120 1/2	120 1/2	120	120	120	280
66 1/2 May 4	81 1/2 Dec 30	73 1/2 Nov 10	83 July 26	4 1/2 conv preferred series A	100	75 1/2	75 1/2	73 1/2	74 1/2	73 1/2	6,200
16 Jan 4	30 1/2 Dec 31	27 Jan 27	31 1/2 Sep 2	Celotex Corp common	No par	33 1/2	33 1/2	33 1/2	34	33 1/2	3,300
15 1/2 Jan 11	19 1/2 Dec 21	18 1/2 Jan 26	19 1/2 Apr 27	5 1/2 preferred	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	100
18 Oct 28	21 1/2 Mar 19	15 1/2 Nov 10	22 Apr 20	Central Aguirre Sugar Co.	5	20	20 1/2	19 1/2	19 1/2	19 1/2	4,600
4 1/2 Jan 4	8 1/2 Dec 20	7 1/2 Jan 6	11 1/2 Sep 22	Central Foundry Co.	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,400
23 1/2 Mar 25	40 1/2 Dec 28	37 1/2 Jan 18	69 1/2 May 25	Central of Georgia Ry.	No par	56	56 1/2	56 1/2	57 1/2	57 1/2	4,600
54 1/2 Mar 24	82 Dec 22	79 1/2 Jan 3	55 Nov 10	5 1/2 preferred series B	100	95	96	95	95	95	100
12 1/2 Jan 4	15 1/2 Dec 27	14 1/2 Jan 31	18 Apr 26	Central Hudson Gas & Elec	No par	16	16 1/2	15 1/2	16 1/2	15 1/2	4,000
38 1/2 Jan 8	47 1/2 Dec 21	45 1/2 Jan 7	55 1/2 Sep 19	Central Illinois Light com	No par	51 1/2	53	51 1/2	52 1/2	51 1/2	1,200
105 1/2 Dec 19	112 1/2 Sep 30	108 Jan 7	112 Mar 11	4 1/2 preferred	100	109 1/2	111	109 1/2	111	109 1/2	10
19 1/2 Jan 8	26 Dec 8	24 Jan 7	30 1/2 Sep 6	Central Illinois Public Service	10	28 1/2	28 1/2	28 1/2	29	29 1/2	3,200
15 1/2 Mar 15	25 1/2 Dec 28	21 Mar 14	36 1/2 May 26	Central RR Co of N J new	50	25 1/2	26	26 1/2	26 1/2	26 1/2	1,300
23 1/2 Jan 6	31 1/2 Dec 29	29 1/2 Jan 18	36 1/2 Feb 11	Central & South West Corp.	5	34 1/2	34 1/2	34 1/2	35	34 1/2	8,300
10 1/2 Feb 26	14 1/2 Nov 26	13 1/2 Oct 4	20 Apr 4	Central Violela Sugar Co.	9.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100
6 1/2 May 27	10 1/2 Nov 29	8 1/2 Jan 6	17 1/2 July 21	Century Ribbon Mills	No par	14 1/2	15	14 1/2	15	14 1/2	100
20 1/2 Jan 4	41 1/2 Dec 30	37 1/2 Mar 14	59 1/2 Sep 19	Cerro de Pasco Corp.	5	53 1/2	53 1/2	53 1/2	54 1/2	55 1/2	12,500
12 1/2 Jan 4	28 1/2 Dec 31	23 1/2 Mar 14	29 1/2 Jun 15	Certain-Teed Products Corp	1	26 1/2	26 1/2	27	28 1/2	27 1/2	18,300
33 1/2 Jan 4	48 Dec 14	43 1/2 Jan 7	53 1/2 Nov 10	Chadbourne Gotham Inc.	1	4 1/2	4 1/2	4 1/2	5	4 1/2	26,200
				Chain Belt Co.	10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	500
33 Jan 11	60 Nov 22	50 Apr 5	62 July 6	Champion Paper & Fibre Co.	No par	58 1/2	59 1/2	60	60	59 1/2	1,900
98 1/2 Jan 5	108 Mar 17	104 1/2 Oct 11	109 Feb 3	Common	No par	107 1/2	108 1/2	106	107 1/2	106	190
22 May 12	38 1/2 Aug 11	29 1/2 July 19	68 Feb 18	\$4.50 preferred	No par	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	20,600
4 1/2 Feb 2	8 1/2 Dec 30	6 1/2 May 17	9 1/2 Feb 25	Chance Vought Aircraft Inc.	1	7 1/2	8 1/2	8	8 1/2	7 1/2	2,400
25 1/2 Jan 5	53 1/2 Dec 31	43 Mar 14	64 1/2 Sep 19	Checker Cab Manufacturing	1.25	55 1/2	55 1/2	55 1/2	56 1/2	55 1/2	10,600
33 1/2 Jan 4	46 1/2 Dec 31	42 1/2 Jan 6	56 1/2 Sep 16	Chesapeake Corp of Virginia	5	55 1/2	55 1/2	55 1/2	56 1/2	55 1/2	10,600
84 1/2 Jan 13	94 1/2 Dec 9	93 1/2 Jan 17	100 Oct 14	Chesapeake & Ohio Ry common	25	98 1/2	98 1/2	98 1/2	99 1/2	98 1/2	400
14 Jan 4	24 1/2 Dec 30	21 1/2 Jan 18	27 1/2 Mar 25	3 1/2 convertible preferred	100	24	24	24 1/2	25 1/2	25 1/2	13,200
23 1/2 Feb 3	30 1/2 Dec 30	28 Jan 18	36 1/2 Mar 25	Chicago & East Ill RR com	No par	31 1/2	32 1/2	32 1/2	33 1/2	32 1/2	300
18 1/2 Jan 5	27 1/2 May 14	20 1/2 Sep 26	26 Jan 3	Class A	40	22 1/2	23	22 1/2	23	22 1/2	19,500
18 1/2 Jan 4	38 1/2 Dec 17	33 1/2 Jan 18	44 1/2 Mar 2	Chicago Corp (The)	1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,300
27 1/2 Jan 4	38 1/2 Dec 16	36 1/2 Jan 19	43 1/2 July 26	Chicago Great Western Ry com	50	42	42	42 1/2	42 1/2	42	300
12 1/2 Mar 1	19 1/2 Dec 31	16 1/2 Jan 21	23 Apr 18	5 1/2 preferred	50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,900
5 1/2 Jan 4	13 1/2 Dec 31	12 Jan 6	19 1/2 Apr 20	Chicago Ind & Louisville Ry cl A-25	25	16 1/2	16 1/2	16 1/2	17	17 1/2	900
10 Jun 8	17 1/2 Dec 21	15 1/2 Jan 6	28 1/2 Jun 22	Class B	No par	25	25 1/2	25	26 1/2	26	29,500
35 1/2 Mar 2	52 1/2 Dec 29	45 1/2 Feb 16	74 1/2 Sep 1	Chic Milw St Paul & Pac	No par	67	67 1/2	68 1/2	69 1/2	68 1/2	2,500
10 1/2 Jan 11	17 1/2 Dec 30	14 1/2 Jan 21	22 Sep 8	5 1/2 series A noncum pfd	100	18 1/2	19	19 1/2	19 1/2	18 1/2	12,000
26 Oct 29	34 1/2 Feb 9	30 1/2 Jan 13	42 1/2 Jun 22	Chic & North Western com	No par	35 1/2	36 1/2	36 1/2	37 1/2	36 1/2	12,400
30 1/2 Jan 5	49 1/2 Dec 22	39 1/2 Jan 6	53 1/2 Mar 1	5 1/2 preferred series A	100	43 1/2	43 1/2	43 1/2	44 1/2	43 1/2	4,500
63 Jan 5	118 1/2 Dec 10	108 1/2 Jan 11	142 1/2 Mar 3	Chicago Pneumatic Tool com	5	110	130	117	126	117	126
62 1/2 Jan 11	94 Dec 29	80 1/2 Oct 11	101 1/2 May 9	\$3 convertible preferred	No par	84 1/2	85 1/2	86 1/2	86 1/2	86 1/2	11,400
7 1/2 Jan 6	10 1/2 Aug 30	9 1/2 Feb 14	14 1/2 July 27	Chicago Rock Isl & Pac RR	No par	11 1/2	11 1/2	11 1/2	12 1/2	11 1/2	100
11 1/2 Jan 5	21 1/2 Nov 18	15 1/2 May 3	22 1/2 Feb 1	Chicago Yellow Cab	No par	20	20 1/2	20 1/2	20 1/2	20 1/2	600
1 1/2 Jan 4	4 Dec 31	3 Feb 17	6 1/2 Sep 19	Chickasha Cotton Oil	10	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,700
7 1/2 Jan 5	16 1/2 Dec 31	13 1/2 Mar 14	23 Sep 19	Childs Co common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,400
21 Feb 5	35 May 25	29 Jan 7	59 Aug 29	5 convertible preferred	25	49	51	51	51	49	300
56 1/2 Feb 1	72 1/2 Dec 21	66 1/2 Jan 18	89 1/2 Aug 23	Chile Copper Co.	25	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	99,500
				Chrysler Corp	25	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	99,500
20 1/2 Feb 18	25 Aug 9	23 1/2 Jan 17	29 1/2 July 15	Cincinnati Gas & Electric	No par	28 1/2	28 1/2	28	28 1/2	27 1/2	1,500
97 1/2 Jan 4	105 1/2 Oct 15	100 Aug 4	104 1/2 May 9	Common	No par	103 1/2	103 1/2	102 1/2	103 1/2	101 1/2	110
47 Jan 12	84 Aug 12	59 1/2 Jan 18	75 Feb 18	4 1/2 preferred	100	67	68 1/2	69 1/2	70 1/2	70 1/2	8,700
28 1/2 Jan 11	43 Nov 23	42 1/2 Aug 23	50 1/2 Feb 1	Cincinnati Milling Machine Co	10	47 1/2	47 1/2	47 1/2	48 1/2	47 1/2	10,400
		45 1/2 Mar 14	62 1/2 Sep 23	C I T Financial Corp.	No par	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	10,900
9 1/2 Jan 5	17 1/2 Dec 14	13 Nov 1	17 1/2 Jan 3	Cities Service Co	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,400
98 1/2 July 22	104 1/2 Sep 22	101 1/2 Apr 11	107 Nov 10	City Investing Co common	5	104 1/2	107	107	107	107	30
27 1/2 Jan 4	37 1/2 Dec 3	30 Sep 27	40 1/2 Feb 15	5 1/2 preferred	100	32 1/2	32 1/2	32 1/2	33 1/2	31 1/2	2,500
15 Jan 4	21 1/2 Dec 3	19 1/2 Jan 27	25 Oct 25	City Products Corp.	No par	24 1/2	24 1/2	24 1/2	25 1/2	23 1/2	1,400
74 Jan 27	101 Dec 3	94 Jan 26	115 Oct 21	City Stores Co common	5	113	113	111	111 1/2	111 1/2	80
33 1/2 Jan 4	57 1/2 Dec 27	53 Jan 6	67 Nov 4	4 1/2 convertible preferred	100	81	83	81	81 1/2	80 1/2	2,400
170 May 12	210 Mar 15	191 Feb 14	202 1/2 Sep 23	Clark Equipment Co.	20	199	215	199	215	199	215
87 1/2 Sep 7	93 Dec 27	92 Jan 17	103 Oct 6	C C C & St Louis Ry Co com	100	101	103	101	103	101	100
		33 1/2 May 31	41 Sep 13	5 1/2 noncumulative preferred	100	37 1/2	38	37 1/2	38	37 1/2	2,200
107 Jan 5	110 1/2 Dec 28	108 Aug 30	111 Jan 4	Cleveland Elec Illum com	15	109 1/2	109 1/2	109 1/2	109 1/2	108 1/2	160
70 1/2 Jun 2	75 1/2 Sep 27	73 Jan 4	77 Oct 26	\$4.50 preferred	No par	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	20
40 1/2 Aug 13	44 Mar 4	42 1/2 Aug 18	45 1/2 May 12	Cleveland & Pitts RR 7 1/2 gtd	50	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	10
18 Jan 7	24 1/2 Dec 29	20 1/2 Oct 11	25 1/2 Feb 14	Special guaranteed 4 1/2 stock	50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,500
37 Jan 7	59 1/2 Nov 22	55 1/2 Oct 11	60 1/2 May 2	Clevite Corporation	1	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	10,500
24 Feb 24	42 1/2 Dec 31	34 1/2 May 4	45 1/2 Jan 10	Climax Molybdenum	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,000
2 1/2 May 4	3 1/2 Aug 30	2 1/2 Jan 17	4 Apr 7	Clinton Foods Inc.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,800
32 1/2 Mar 25	43 Dec 22	39 1/2 Mar 14	49 Aug 26	Cloutier Peabody & Co com	No par	44 1/2	45 1/2	45 1/2	46 1/2	45 1/2	2,900
132 1/2 Jan 12	142 Oct 6	133 1/2 Jan 4	143 1/2 Mar 14	7 1/2 preferred	100	142	143	142	143	143	150
89 Jan 6	104 Dec 22	100 1/2 Mar 9	122 Aug 26	4 1/2 cumulative 2nd preferred	100	112	112	113	112	113	130
107 1/2 Oct 18	125 1/2 Mar 17	111 1/2 Jan 6	145 July 11	Coca-Cola Co (The)	No par	127 1/2	129	127 1/2	129	127 1/2	2,800
86 1/2 Dec 10	97 1/2 Apr 13	99 1/2 Apr 18	116 1/2 Sep 15</								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954			Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Year	Lowest	Highest			Monday Nov. 7	Tuesday Nov. 8	Wednesday Nov. 9	Thursday Nov. 10	Friday Nov. 11	
7 1/2 May 4	11 1/2 Dec 7	7	10 May 12	14 Sep 19	Continental Cop & Steel Ind com.	2	12 1/2 12 3/4	12 1/2 13	12 1/2 13 1/4	12 1/2 13	12 1/2 13	15,200
17 1/2 Jun 22	22 Dec 6	6	19 1/2 Apr 6	23 1/4 July 14	5% convertible preferred	25	21 1/2 21 3/4	21 1/2 22	21 1/2 22	21 1/2 22	21 1/2 22	---
72 Feb 15	102 Dec 29	29	56 1/4 May 18	51 1/2 Sep 28	Continental Foundry & Machine	1	49 1/2 49 3/4	49 1/2 49 3/4	49 1/2 49 3/4	49 1/2 49 3/4	49 1/2 49 3/4	6,200
7 1/2 Jan 4	13 1/2 Dec 31	31	87 Oct 14	110 Apr 15	Continental Insurance	10	92 1/2 93	92 1/2 93	92 1/2 93	92 1/2 93	92 1/2 93	3,900
52 Jan 4	75 1/2 Nov 24	24	8 1/2 Nov 2	14 1/2 Feb 8	Continental Motors	1	9 9 1/4	9 9 1/4	9 9 1/4	9 9 1/4	9 9 1/4	13,600
15 1/2 Jan 4	27 1/2 Dec 31	31	70 Jan 24	90 1/4 July 7	Continental Oil of Delaware	8	87 1/2 88 1/2	87 1/2 88 1/2	87 1/2 88 1/2	87 1/2 88 1/2	87 1/2 88 1/2	4,300
19 Dec 8	25 1/4 Apr 22	22	25 1/2 Jan 18	28 Sep 2	Continental Steel Corp	14	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	5,900
19 Nov 1	24 1/4 Dec 31	31	36 1/2 May 18	52 1/2 Sep 19	Cooper-Bessemer Corp	5	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	1,900
48 1/2 May 25	52 Jan 25	25	54 Mar 14	73 1/4 Jun 14	Cooper Range Co	5	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	7,100
44 1/4 Mar 5	51 1/4 Dec 31	31	48 1/2 Apr 14	53 July 5	Copperweld Steel Co common	5	25 25 1/4	25 25 1/4	25 25 1/4	25 25 1/4	25 25 1/4	6,200
21 1/2 Jan 4	36 Dec 7	7	50 1/2 Jan 6	58 July 27	Convertible pref 5% series	50	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	50 1/2 51 1/2	---
95 1/2 Jan 8	99 1/2 Apr 13	13	29 July 19	35 1/2 Jan 3	Preferred 6% series	50	52 1/2 53	52 1/2 53	52 1/2 53	52 1/2 53	52 1/2 53	400
96 1/2 Jan 6	102 Aug 25	25	54 Mar 14	73 1/4 Jun 14	Cornell Dublier Electric Corp	1	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	1,600
174 1/2 Jan 5	185 Dec 1	1	95 1/2 Jan 12	100 May 23	Corning Glass Works common	5	66 1/2 67 1/4	66 1/2 67 1/4	66 1/2 67 1/4	66 1/2 67 1/4	66 1/2 67 1/4	5,400
19 1/2 Sep 1	26 1/2 Nov 23	23	98 Jan 26	102 Apr 29	3 1/2% preferred	100	97 98 1/2	97 98 1/2	97 98 1/2	97 98 1/2	97 98 1/2	100
19 1/2 Sep 1	26 1/2 Nov 23	23	26 Oct 28	30 1/2 May 2	Cum pfid 3 1/2% series of 1947	100	98 1/2 100 1/2	98 1/2 100 1/2	98 1/2 100 1/2	98 1/2 100 1/2	98 1/2 100 1/2	50
35 1/2 Mar 16	5 1/4 Dec 9	9	176 1/2 Feb 4	183 1/2 July 6	Corn Products Refining common	10	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	22,600
1 1/4 Jan 4	2 1/4 Dec 16	16	24 1/2 Jan 25	38 1/2 Nov 11	7% preferred	100	180 180	178 1/2 178 1/2	178 1/2 178 1/2	178 1/2 178 1/2	178 1/2 178 1/2	60
28 1/2 Jan 4	40 1/2 Dec 29	29	5 Jan 7	7 1/4 Aug 1	Cosden Petroleum Corp	1	35 1/2 35 3/4	35 1/2 35 3/4	35 1/2 35 3/4	35 1/2 35 3/4	35 1/2 35 3/4	12,600
91 1/4 Jan 4	99 1/4 Mar 30	30	2 Jan 6	2 1/2 Feb 18	Coty Inc	1	6 6 1/4	6 6 1/4	6 6 1/4	6 6 1/4	6 6 1/4	6,200
26 1/2 Mar 22	30 1/2 Dec 14	14	34 1/2 Oct 11	48 1/2 Jan 28	Coty International Corp	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	4,500
35 1/2 Jan 11	55 Jun 14	14	95 1/4 Jan 24	98 1/2 Apr 11	Crane Co common	25	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	36 1/2 37	18,700
11 Jan 4	17 1/2 July 20	20	28 1/2 Jan 7	33 Sep 13	3 1/2% preferred	100	97 98	97 98	97 98	97 98	97 98	3,100
29 1/4 Jan 4	35 1/2 Oct 15	15	45 1/4 Feb 23	74 Apr 15	Cream of Wheat Corp (The)	2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	400
101 1/4 Jan 4	106 Nov 26	26	13 1/4 Mar 30	22 1/2 Sep 30	Crescent Corp	1	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	900
21 1/4 Jan 11	36 1/4 Dec 31	31	34 Jan 7	37 1/2 Sep 23	Crown Cork & Seal common	2.50	19 19 1/4	19 19 1/4	19 19 1/4	19 19 1/4	19 19 1/4	6,200
13 1/2 Nov 10	20 1/4 Jan 26	26	49 1/2 Oct 19	57 1/2 Sep 12	\$2 preferred	No par	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	400
11 1/4 Jan 4	15 1/4 Dec 9	9	102 Sep 27	107 May 3	Crown Zellerbach Corp com new	5	53 54 1/2	53 54 1/2	53 54 1/2	53 54 1/2	53 54 1/2	13,400
4 1/2 Oct 21	7 1/4 Dec 29	29	32 1/2 Jan 5	56 1/2 Sep 23	\$4.20 preferred	No par	103 1/2 104 1/2	103 1/2 104 1/2	103 1/2 104 1/2	103 1/2 104 1/2	103 1/2 104 1/2	20
48 1/2 Oct 20	60 Dec 31	31	12 1/2 Nov 9	20 1/2 Mar 7	Crucible Steel of Amer	25	53 53 1/2	53 53 1/2	53 53 1/2	53 53 1/2	53 53 1/2	25,100
7 1/2 Jun 30	9 1/2 Jan 5	5	13 1/2 Jan 6	18 1/2 Mar 29	Cuba RR 6% noncum pfid	100	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	13 1/2 14	1,240
27 1/2 May 14	35 1/2 Dec 29	29	6 1/4 Jan 6	9 1/4 May 2	Cuban-American Sugar	10	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	16 16 1/2	1,800
6 1/4 Apr 19	9 1/2 Aug 2	2	59 Feb 3	73 1/4 Apr 26	Cudahy Packing Co common	5	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	9,500
93 Jan 4	108 Dec 6	6	8 1/2 Mar 14	14 1/2 Sep 15	4 1/2% preferred	100	63 1/2 63 1/2	62 1/2 64	62 1/2 64	62 1/2 64	62 1/2 64	200
54 1/2 Jan 5	62 Aug 17	17	31 1/2 Mar 29	37 1/4 Aug 19	Cuneo Press Inc	5	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	7,400
7 1/4 Jan 4	18 1/2 Dec 27	27	6 1/4 Oct 31	9 1/4 Jan 11	Cunningham Drug Stores Inc	2.50	34 1/2 36	34 1/2 36	34 1/2 36	34 1/2 36	34 1/2 36	100
25 Jan 11	33 1/2 Dec 28	28	101 1/4 May 25	116 Feb 23	Curtis Publishing common	1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	11,700
134 Jan 7	136 1/2 July 20	20	52 1/2 May 23	67 1/2 Feb 23	\$7 preferred	No par	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	210
39 Jan 11	64 1/4 Dec 8	8	15 1/4 Jan 6	27 1/4 Nov 4	Prior preferred	No par	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	500
			31 Jan 6	35 1/2 Aug 23	Curtis-Wright common	1	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	45,900
			135 Jan 27	140 Jan 7	Class A	1	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	35 35 1/2	3,600
			56 1/2 Jan 7	79 July 6	Cushman's Sons Inc 7% pfid	100	136 1/2 139	136 1/2 139	136 1/2 139	136 1/2 139	136 1/2 139	---
					Cutler-Hammer Inc	No par	73 73 1/2	73 73 1/2	73 73 1/2	73 73 1/2	73 73 1/2	1,200

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30 1/2 Jan 11	48 1/2 Nov 24	43 1/2 Jan 6	52 1/2 Sep 2	Dana Corp common	1	48 1/2 48 1/2	48 48	47 1/2 48 1/2	48 48 1/2	48 48 1/2	1,300
87 1/4 Jan 26	94 Dec 16	91 1/4 Sep 30	95 Mar 17	3 1/4% preferred series A	100	92 94	92 94	92 94	92 94	92 94	---
4 1/2 May 18	7 Aug 20	14 1/2 Nov 7	16 1/2 Oct 31	Dan River Mills Inc	5	14 1/2 15 1/4	14 1/2 15 1/4	14 1/2 15 1/4	14 1/2 15 1/4	14 1/2 15 1/4	19,100
13 1/4 Jun 8	14 1/2 Mar 15	11 1/2 Oct 28	13 1/2 July 1	Davega Stores Corp common	2.50	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	800
11 1/2 Jan 4	25 1/2 Dec 27	23 Jan 6	32 1/2 Mar 4	5% convertible preferred	20	12 12 1/2	12 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	100
37 Apr 27	46 Aug 23	42 1/2 Jan 17	48 Sep 20	Daystrom Inc	10	24 25 1/2	24 25 1/2	24 25 1/2	24 25 1/2	24 25 1/2	6,700
90 Jan 5	96 1/4 Apr 1	91 Sep 15	96 1/2 Jan 18	Dayton Power & Light common	2	46 47 1/2	46 47 1/2	46 47 1/2	46 47 1/2	46 47 1/2	1,200
91 Jan 13	97 Nov 26	93 Mar 2	97 May 11	Preferred 3.75% series A	100	94 1/2 97	94 1/2 97	94 1/2 97	94 1/2 97	94 1/2 97	10
94 1/2 Jan 11	101 1/2 Oct 13	95 1/2 Feb 14	100 Oct 13	Preferred 3.75% series B	100	94 1/2 97	94 1/2 97	94 1/2 97	94 1/2 97	94 1/2 97	---
12 1/2 May 4	19 1/4 Jan 26	17 1/4 Jan 17	24 Nov 11	Preferred 3.90% series C	100	100 101	100 101	100 100	100 100	100 100 1/2	10
9 1/4 Apr 27	18 1/2 Nov 23	14 1/2 Jan 6	18 1/2 July 11	Dayton Rubber Co	500	21 1/2 22 1/2	21 1/2 22 1/2	22 1/2 23 1/4	23 24	23 24	15,700
24 1/4 Jan 4	35 1/2 Nov 12	31 1/2 May 16	39 1/2 Sep 23	Decca Records Inc	500	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	16,300
32 1/2 Jan 4	35 1/2 Oct 1	33 1/4 Aug 26	35 1/2 May 5	Deere & Co common	10	37 1/2 38	37 1/2 38	37 1/2 37 1/2	37 1/2 37 1/2	37 1/4 37 1/4	10,500
41 May 3	57 Dec 30	51 1/2 Jan 18	77 Sep 15	7% preferred	20	35 1/2 35 1/4	35 1/2 35 1/4	35 35	35 35	35 1/4 35 1/4	1,100
12 1/4 Jan 4	20 1/2 Dec 28	16 Nov 4	25 1/4 Mar 3	Delaware & Hudson	100	73 74	73 74	74 74	74 75	75 76 1/2	1,600
27 Apr 7	33 1/2 Aug 5	30 Jan 17	39 Aug 18	Delaware Lack & Western	50	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17 1/4	17 1/4 17 1/4	17 1/4 18 1/4	18,800
				Delaware Power & Light Co	13.50	37 1/2 38	37 1/2 38	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	900
				Denver & Rio Grande West RR	No par	40 40 1/2	40 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 41 1/2	9,600
28 1/2 Jan 11	35 Aug 3	33 1/2 Jan 12	43 1/2 Sep 16	Escrow cdfs for common	No par	35 1/2 36	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	5,300
62 1/4 July 8	68 Nov 30	66 Jan 7	90 Jun 24	Detroit Edison	20	80 82	80 82	80 82	80 82	80 82	---
8 July 19	15 1/2 Dec 31	12 1/4 May 17	17 1/4 Sep 13	Detroit Hillside & S W RR Co	100	15 1/2 16 1/2	15 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	14,700
18 Feb 10	33 1/2 Dec 23	22 Feb 1	32 1/2 Jan 3	Detroit Steel Corp	1	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	900
20 1/2 Jan 8	39 1/2 Dec 3	34 Oct 11	42 1/2 Feb 28	De Vilbiss Co	15	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	200
27 1/2 Jan 7	38 1/2 Oct 1	35 1/4 Apr 4	45 1/4 July 5	Devco & Reynolds class A	2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	2,000
101 Jan 4	116 Dec 13	111 Apr 13	117 1/2 July 6	Diamond Alkali Co common	10	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	200
				4.40% cumulative preferred	100	112 1/2 113	112 1/2 113	112 1/2 113	112 1/2 113	113 113	200
33 1/2 Jan 12	35 1/2 Sep 16	31 1/2 Jun 6	40 1/2 Sep 19	Diamond Match common	1	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	35 1/4 35 1/2	2,700
10 1/2 May 10	16 1/2 July 23	34 1/4 Jan 11	37 1/4 Jan 28	\$1.50 cumulative preferred	25	34 1/2 34 3/4	34 1/2 34 3/4	34 1/2 34 3/4	34 1/2 34 3/4	34 1/2 34 3/4	800
10 1/2 Jun 21	13 1/2 Aug 16	13 1/4 Jan 7	21 1/4 Nov 11	Diamond T Motor Car Co	2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	21 1/2 21 1/2	13,400
10 1/2 Jun 24	13 1/2 Nov 11	12 1/4 Jan 7	13 1/2 Jun 7	Diana Stores Corp	500	13 13 1/4	13 13 1/4	13 13 1/4	13 13 1/4	13 13 1/4	1,600
28 1/2 Mar 24	36 Nov 16	30 1/2 Apr 1	49 Sep 23	Distillers Corp-Seagrams Ltd	2	41 1/4 42	41 1/4 42	41 1/4 41 1/2	41 1/4 41 1/2	40 1/2 40 1/2	5,100
8 1/4 May 17	11 1/4 Jan 12	9 1/2 Nov 4	11 1/4 Jan 10	Divco Corp	1	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	10 1/4 10 1/4	5,100
40 Jan 4	71 1/4 Dec 7	67 1/4 Oct 11	64 1/4 Apr 26	Dixie Cup Co common	No par	51 51 1/2	51 51 1/2	52 52 1/2	52 52 1/2	53 1/2 53 1/2	1,200
57 Jan 11	65 Aug 4	47 Sep 28	79 Apr 29	5% conv preferred series A	50	65 65	65 65	66 66 1/2	66 68	66 68	900
26 1/4 Aug 9	34 1/2 Dec 31	30 1/4 Mar 14	38 1/2 Jan 25	Dobackmun Co (The)	1	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 33 1/2	1,600
10 1/2 Jan 5	15 1/4 Dec 20	11 1/2 Oct 21	15 1/4 Jan 3	Dr Pepper Corp	No par	11 1/2 11 1/4	11 1/2 11 1/4	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	1,400
14 1/2 Jan 4	18 1/2 Sep 7	14 Nov 10	18 1/4 Mar 31	Dome Chemical Co	No par	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	19,800
33 1/2 Feb 2	47 1/2 Dec 23	62 1/4 May 17	91 1/4 Feb 7	Douglas Aircraft Co	No par	78 1/4 79 1/2	78 1/4 79 1/2	78 1/4 79 1/2	78 1/4 79 1/2	78 80	19,000
18 1/4 Jan 4	41 1/2 Dec 29	43 1/4 Mar 14	60 Sep 16	Dow Chemicals Co	5	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	55 1/4 55 1/4	55 1/4 55 1/4	20,100
20 1/2 Dec 23	23 1/2 Dec 31	36 1/4 Jan 12	50 1/2 Nov 9	Dresser Industries common	500	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50 1/2	49 1/2 50	5,200
11 1/2 Oct 27	13 1/4 Sep 7	19 1/4 Sep 12	24 1/4 Jan 3	Drewry Limited U S A Inc	1	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	1,400
7 Jan 4	12 1/2 Aug 19	11 Sep 16	14 Apr 15	Dunhill International	1	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	400
		7 1/2 Oct 26	12 1/4 Mar 4	Duplan Corp	No par	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 8 3/4	6,200
104 1/4 Jan 11	170 Dec 6	157 Jan 18	249 1/4 July 6	du Pont de Nem (E I) & Co	5	228 1/2 230 1/2	228 1/2 230 1/2	233 1/2 244 1/2	233 1/2 243 1/4	234 1/4 239 1/4	39,600
115 1/4 Jan 12	122 1/2 Oct 1	117 1/2 Sep 1	124 Apr 12	Common	5	120 1/2 121 1/4	120 1/2 121 1/4	121 1/4 121 1/2	120 1/2 121	120 1/2 121 1/4	800
94 1/4 Jan 6	101 1/2 Nov 24	94 1/4 Aug 11	101 Apr 12	Preferred \$4.50 series	No par	100 100 1/4	100 100 1/4	100 100 1/4	100 100 1/4	100 100 1/4	900
28 1/4 Jan 13	35 1/4 Sep 7	33 1/4 Jan 3	38 July 25	Preferred \$3.50 series	No par	35 1/4 35 1/4	35 1/4 35 1/4	35 1/4 35 1/4	35 35 1/2	35 35 1/4	5,900
45 Jan 6	49 Mar 12	46 1/2 Jan 12	49 1/2 Apr 27	Duquesne Light Co common	10	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	46 3/4 47 1/4	10
50 1/2 Jan 12	54 1/2 Oct 25	50 1/2 Oct 14	53 1/2 Apr 22	\$3.75 preferred	50	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 53 1/2	---
47 1/4 July 1	53 1/4 Nov 4	48 1/2 Jan 12	53 Feb 18	\$4.15 preferred	50	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 1/2 52 1/2	52 52 1/2	1,400
51 1/4 July 7	54 1/4 Dec 9	51 1/2 July 22	55 Nov 4	4% preferred	50	54 56	54 56	54 55	54 55	54 55	---
51 Sep 10	53 1/2 Oct 5	50 1/4 Aug 9	53 1/2 Mar 30	4.20% preferred	50	51 52	51 52	51 52	51 52	51 52	---
		51 1/2 Sep 28	54 Nov 9	4.10% preferred	50	53 53 1/2	53 53 1/2	54 54	54 54	53 55	200
9 1/4 Jan 7	15 Dec 22	14 Jan 6	16 1/4 Apr 11	\$2.10 preferred	50	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,100
				D W G Cigar Corp	5						---

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par		Monday Nov. 7	Tuesday Nov. 8	Wednesday Nov. 9	Thursday Nov. 10	Friday Nov. 11	
12½ Feb 16	14½ Dec 29	21 Oct 10	26½ Sep 29	Evans Products Co new	5	21½ 22½	22½ 23½	22½ 23½	23 23½	23½ 23½	10,600
13½ Apr 19	16½ Dec 31	43 Jan 6	20½ Sep 13	Eversharp Inc	1	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	4,100
17½ Jan 5	25½ Dec 29	43 May 11	58½ Sep 23	Ex-Cello Corp	3	56½ 56½	55½ 56½	55½ 56½	55½ 56½	55½ 56½	1,600
3½ Apr 8	7½ Dec 6	1½ Nov 10	4½ July 8	Exchange Buffet Corp	2.50	*2 2½	*2 2½	*2 2½	1½ 2½	1½ 1½	800
20½ Nov 1	27½ Jun 1	24½ Jan 6	33½ Nov 11	Fairbanks Morse & Co.	No par	30½ 31½	30½ 31½	30½ 31½	30½ 32½	32½ 33½	31,000
9½ Jan 11	18½ Aug 11	12½ Nov 1	21½ Feb 7	Fairchild Engine & Airplane Corp.	1	14½ 14½	14½ 14½	14½ 14½	14 14½	14 14½	21,500
13½ May 4	18½ Jan 27	14 Oct 11	18½ Apr 7	Fajardo Sugar Co.	20	x14 14	14 14	14 14	14 14	14 14	1,700
15 Apr 19	16½ Dec 31	15 May 18	17½ Mar 7	Falstaff Brewing Corp.	1	17 17	17 17	17 17	17 17	16½ 16½	1,200
17½ Jan 5	25½ Dec 29	23½ Mar 14	25½ Jun 28	Family Finance Corp common	1	25 25	24½ 25½	24½ 25½	24½ 25½	*24½ 25	1,600
52½ Jan 11	72 Dec 6	68 Sep 26	74 July 1	5% preferred series B	50	*73 78	*73 78	*73 78	*73 78	*73 78	4,600
20½ Jan 29	30½ Dec 16	26½ Jan 25	35½ Sep 22	Fansteel Metallurgical Corp.	2	31½ 32½	31½ 32½	31½ 32½	31½ 32½	31½ 32½	2,000
3½ Apr 8	6 Apr 8	5½ Mar 14	8½ July 12	Farwick Corp	1	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	11,000
10½ Oct 13	16½ Apr 8	9 Nov 9	13½ Jan 3	Fedders-Quigan Corp common	1	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	100
48½ Oct 13	64½ Apr 5	48½ Oct 20	57 Jan 4	5% conv cum pfd ser A	50	*45 47½	*45 47½	*45 47½	*45 47½	*45 47½	100
43½ Oct 14	56½ Apr 5	41½ Sep 27	50 Jan 3	5½ conv pfd 1953 series	50	*45 48	*45 48	*45 48	*45 48	*45 48	2,200
23 Jan 19	34½ Dec 16	31½ July 21	45 Apr 29	Federal Mogul Bower Bearings	1	35½ 36	35½ 36	35½ 36	35½ 36	35½ 36	6,700
16½ Dec 21	19½ Dec 27	12 Jan 24	17½ Jan 4	Federal Pacific Electric Co.	1	13½ 13½	13½ 13½	13½ 13½	13½ 13½	13½ 13½	6,900
38½ Jan 4	58 Dec 8	29 Oct 17	40½ Jan 24	Federal Paper Board Co Inc.	5	70 71	69½ 71	69½ 71	69½ 71	69½ 71	4,300
8½ Jan 4	10½ Apr 20	52½ Jan 25	73½ Sep 22	Federated Dept Stores	1	8½ 9	8½ 9	8½ 9	8½ 9	8½ 9	1,300
20½ Jan 4	32½ Dec 29	8½ Nov 9	13½ Feb 23	Felt & Tarrant Mfg Co.	5	33 33	33 33	33 33	33 33	33 33	1,400
76 Feb 15	110½ Dec 10	95 Oct 14	119 Apr 15	Fidelity Phoenix Fire Ins N Y	10	97½ 98½	97½ 98½	97½ 98½	97½ 98½	97½ 98½	5,600
14½ Jan 12	41½ Dec 10	35½ Jan 18	62½ Sep 23	Filtrol Corp	1	54½ 54½	54½ 54½	54½ 54½	54½ 54½	54½ 54½	4,700
104½ Sep 24	108 Oct 15	54 Jan 18	82½ Sep 23	Firestone Tire & Rubber com.	6.25	77 77½	77 77½	77 77½	77 77½	77 77½	3,500
49½ Feb 17	62½ Nov 23	53 Mar 9	62½ Jun 20	4½% preferred	100	*105 106	*105 106	*105 106	*105 106	*105 106	800
7½ Mar 8	10½ Oct 21	9 Aug 17	11½ Sep 19	First National Stores	No par	56½ 57½	56½ 57½	56½ 57½	56½ 57½	56½ 57½	1,000
25½ Jan 4	42½ Dec 22	36½ Sep 26	46½ Feb 17	Firth (The) Carpet Co.	5	10 10	10 10	10 10	10 10	10 10	8,700
98½ Jan 7	104½ Dec 3	100 Aug 29	106 May 23	Flintkote Co (The) common	5	41 41½	41 41½	41 41½	41 41½	41 41½	500
16½ Nov 5	21½ Apr 23	18½ Mar 11	26½ Jan 12	\$4 preferred	No par	*104 106	*104 106	*104 106	*104 106	*104 106	4,000
28½ Jan 7	38½ Sep 28	35½ Jan 6	48½ Apr 14	Florence Stove Co	1	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	7,400
35 Aug 9	48½ Sep 23	43½ Mar 15	69½ Sep 14	Florida Power Corp.	7½	42½ 42½	42½ 42½	42½ 42½	42½ 42½	42½ 42½	2,500
93½ Jan 7	101½ Nov 5	99 Jan 13	105 July 15	Florida Power & Light Co No par	1	36½ 37	36½ 37	36½ 37	36½ 37	36½ 37	9,200
37½ Jan 12	53½ Dec 22	46½ Jan 25	61½ Sep 21	Food Fair Stores Inc common	1	56½ 57	56½ 57	56½ 57	56½ 57	56½ 57	320
88½ Jan 6	113 Nov 29	102 Feb 28	126 Sep 21	\$4.20 div cum pfd ser of '51	15	*97 101	*97 101	*97 101	*97 101	*97 101	40
64½ Jan 4	100½ Dec 13	97½ Jan 12	100 Jun 3	Food Machinery & Chem Corp	10	57 57½	57 57½	57 57½	57 57½	57 57½	13,500
19 Jan 11	38½ Dec 9	20½ Oct 11	26½ Aug 22	3½ convertible preferred	100	118½ 119	118½ 119	118½ 119	118½ 119	118½ 119	10,600
6½ Jan 4	9½ Dec 21	29½ Oct 28	50 Mar 31	3½ preferred	100	*98 98½	*98 98½	*98 98½	*98 98½	*98 98½	1,300
10 Mar 22	12½ Dec 10	7½ Sep 14	12½ Apr 4	Foremost Dairies Inc.	2	20½ 21	20½ 21	20½ 21	20½ 21	20½ 21	400
45½ Jan 4	76½ Nov 12	11½ Mar 14	14½ Jun 6	Foster-Wheeler Corp.	10	x30½ 31½	x30½ 31½	x30½ 31½	x30½ 31½	x30½ 31½	5,400
11 Jan 7	15½ Nov 19	68 Jan 6	95 Oct 24	Francisco Sugar Co.	No par	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	400
23½ Jan 4	38½ Dec 29	14 Jan 18	16½ Mar 23	Franklin Stores Corp.	1	x90½ 93½	x90½ 93½	x90½ 93½	x90½ 93½	x90½ 93½	125,600
69½ Jan 4	92 Dec 29	88½ Mar 30	94½ Oct 24	Freeport Sulphur Co.	10	*14½ 14½	*14½ 14½	*14½ 14½	*14½ 14½	*14½ 14½	510
4½ Nov 15	7½ Aug 2	5½ May 18	7½ Oct 5	Freudert Corp	1	52½ 52½	52½ 52½	52½ 52½	52½ 52½	52½ 52½	1,900
19 Jan 4	31½ Dec 31	26½ Mar 14	34 Jun 30	Freuhaut Trailer Co common	1	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	6,100
6½ Jan 4	10 Dec 31	104½ May 24	113 July 5	4% preferred	100	107½ 108	107½ 108	107½ 108	107½ 108	107½ 108	950
34½ Jan 6	43 Dec 14	41½ Jan 18	49½ July 27	Gabriel Co (The)	1	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	2,700
23 Jan 13	38 Dec 17	29½ Nov 2	39 Feb 11	Gair Co Inc (Robert) common	1	45½ 46	45½ 46	45½ 46	45½ 46	45½ 46	1,200
22½ Jan 4	40½ Dec 21	35½ Mar 14	46½ Apr 5	\$4.50 preferred	100	30 30	30 30	30 30	30 30	30 30	500
24½ Jan 7	41½ Aug 23	32½ July 18	46½ Feb 25	Gamble-Skogmo Inc common	50	44½ 44½	44½ 44½	44½ 44½	44½ 44½	44½ 44½	5,100
3½ Apr 12	6½ Dec 27	4½ Oct 20	9½ Mar 1	5% convertible preferred	50	35½ 36	35½ 36	35½ 36	35½ 36	35½ 36	4,900
25 May 7	33 Dec 2	25½ Oct 21	45 Mar 1	Gamewell Co (The)	No par	4½ 5	4½ 5	4½ 5	4½ 5	4½ 5	700
25½ Jan 22	37½ Nov 17	32 Mar 14	55½ Sep 12	Gardner-Denver Co.	5	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	5,900
20½ Jan 4	31 Dec 10	15½ July 5	17½ Aug 3	Garrett Corp (The)	2	52½ 54½	52½ 54½	52½ 54½	52½ 54½	52½ 54½	2,300
103 Jan 18	107½ Aug 27	105½ Sep 12	107½ Mar 1	Gar Wood Industries Inc com.	1	29 29	29 29	29 29	29 29	29 29	1,400
38 Jan 13	65½ Nov 24	57½ Jan 28	69½ Jun 23	4½ convertible preferred	50	*105½ 106½	*105½ 106½	*105½ 106½	*105½ 106½	*105½ 106½	3,400
9½ Oct 25	11 Jan 6	9½ Nov 7	11½ Jan 21	Gaylord Container Corp.	1.66½	62½ 62½	62½ 62½	62½ 62½	62½ 62½	62½ 62½	3,500
135½ Aug 3	148½ Feb 4	139 Jan 3	148½ Jun 3	General Acceptance Corp.	1	141½ 142	141½ 142	141½ 142	141½ 142	141½ 142	200
18½ Jan 4	33½ Dec 9	29½ Jan 7	36½ Feb 23	General American Investors com.	1	31 31	31 31	31 31	31 31	31 31	1,500
10½ Jan 4	18½ Dec 10	15 Jan 6	24½ Sep 23	\$4.50 preferred	100	21½ 21½	21½ 21½	21½ 21½	21½ 21½	21½ 21½	250
17½ Feb 2	89 Dec 27	83½ Mar 18	93 July 5	General Baking Co common	5	91 91	91 91	91 91	91 91	91 91	7,200
30½ Mar 9	49 Dec 31	45½ Jan 18	62½ Sep 23	8 preferred	No par	*54½ 57	*54½ 57	*54½ 57	*54½ 57	*54½ 57	20
17½ May 4	29 Dec 29	24½ Mar 15	35½ Oct 26	General Bronze Corp	5	34 34	34 34	34 34	34 34	34 34	5,200
122½ Jan 15	131 Dec 29	130 Aug 17	140 Oct 27	4% 1st preferred	100	*137½ 139½	*137½ 139½	*137½ 139½	*137½ 139½	*137½ 139½	1,600
15½ Nov 3	19½ Dec 1	16½ Nov 2	21½ Mar 7	4% conv 2nd preferred	50	17 17	17 17	17 17	17 17	17 17	43,700
11 Jan 8	15½ Dec 1	13 Nov 2	17 Mar 7	General Cigar Co Inc com.	No par	13½ 13½	13½ 13½	13½ 13½	13½ 13½	13½ 13½	51,600
37½ May 17	48½ Jun 25	48½ Feb 9	80 Mar 29	General Contract Corp common	2	56 56½	56 56½	56 56½	56 56½	56 56½	800
9½ Jan 5	14½ Nov 24	46½ Jan 3	56½ Jun 22	6% series preferred	100	48½ 49½	48½ 49½	48½ 49½	48½ 49½	48½ 49½	3,600
56½ Feb 4	80½ July 22	75 Jan 6	83½ Nov 11	General Dynamics Corp.	1	70½ 71½	70½ 71½	70½ 71½	70½ 71½	70½ 71½	2,800
8½ Oct 25	12½ Dec 28	10½ Oct 28	13 Feb 23	General Electric Co	5	*121 122	*121 122	*121 122	*121 122	*121 122	300
60½ Jan 5	78½ Nov 22	66½ Jan 6	77½ Jun 20	General Finance Corp (Delaware)	1	*140 150	*140 150	*140 150	*140 150	*140 150	14,800
119 Jan 4	124½ Mar 3	120 Mar 7	123 July 11	General Foods Corp com.	No par	47½ 48½	47½ 48½	47½ 48½	47½ 48½	47½ 48½	367,600
123½ Feb 26	146½ Dec 10	136½ Feb 3	152 July 25	General Instrument Corp.	1	125½ 125½	125½ 125½	125½ 125½	125½ 125½	125½ 125½	600
58½ Jan 4	98½ Dec 31	89½ Mar 14	145½ Sep 28	General Mills common	No par	100½ 101	100½ 101	100½ 101	100½ 101	100½ 101	800
118½ Jan 4	126½ Oct 29	122½ Feb 24	127 Jan 3	5% preferred	100	35 35½	35 35½	35 35½	35 35½	35 35½	4,700
95 Jan 4	102½ Sep 28	98 Aug 9	102 Jun 30	3% convertible preferred	106	54 55	54 55	54 55	54 55	54 55	12,000
22½ Jan 11	33½ Dec 29	29½ Jan 7	35½ Nov 9	General Motors Corp common	5	39½ 40½	39½ 40½	39½ 40½	39½ 40½	39½ 40½	11,900
25 Jan 4	52½ Nov 24	36½ Nov 2	71½ Apr 19	Common "when issued"	1½	5½ 5½	5½ 5½	5½ 5½	5½ 5½	5½ 5½	6,600
3½ Jan 4	4½ Dec 9	4½ Jan 3	5½ Mar 7	\$5 preferred	No par	37 37½	37 37½	37 37½	37 37½	37 37½	1,700
28½ Jan 18	34½ Aug 19	33 Mar 17	39½ Sep 15	Preferred \$3.75 series	No par	61½ 61½	61½ 61½	61½ 61½	61½ 61½	61½ 61½	260
25½ Mar 26	44 Dec 27	39½ Jan 6	62½ Sep 21	General Outdoor Advertising No par	1	103 106	103 106	103 106	103 106	103 106	1,800
100 Jan 18	107 Aug 16	105 Apr 28	107½ Sep 1	General Portland Cement Co.	1	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	1,700
12½ Jan 4	15½ Sep 9	13½ Oct 31	17½ Mar 24	General Precision Equip Corp.	1	44½ 45½	44½ 45½	44½ 45½	44½ 45½	44½ 45½	600
120½ Apr 28	30½ Dec 31	26½ Jan 6	47½ Oct 31	General Public Service	106	36 36	36 36	36 36	36 36	36 36	700
41 Jan 12	53½ Dec 13	35½ Nov 10	38½ Nov 4	General Public Utilities Corp.	5	55½ 55½	55½ 55½	55½ 55½	55½ 55½	55½ 55½	38,400
25½ Jan 7	43½ Dec 13	49½ Jan 26	63½ Aug 3	General Railway Signal com.	No par	33 33½	33 33½	33 33½	33 33½	33 33½	1,000
99 Jan 28	100½ Apr 12	93½ May 25	101 Jun 29	5% preferred	100	*100 103	*100 103	*100 103	*100 103	*100 103	7,800
29½ Jan 4	47½ Dec 31	45½ Jan 18	65½ Jun 20	General Realty & Utilities	106	63½ 63½	63½ 63½	63½ 63½	63½ 63½	63½ 63½	40
75½ Jan 4	96 Dec 8	93 Mar 14	98 Jun 13	General Refractories	10	*84 85½	*84 85½	*84 85½	*84 85½	*84 85½	230
72½ Feb 16	84½ Oct 27	82 Jan 7	86½ Mar 23	"When issued"	1	114 114	114 114	114 114	114 114	114 114	17,500
10½ Jan 4	30½ Dec 8	24½ Mar 14	43½ Sep 23	General Shoe Corp	1	39½ 40½	39½ 40½	39½ 40½	39½ 40½	39½ 40½	7,000
13½ Jan 4	21 Dec 31	20 Jan 18	29½ Sep 8	General Telephone Corp.	1	28½ 28½	28½ 28½	28½ 28½	28½ 28½	28½ 28½	13,100
80 Jan 8	90½ Nov 29	80½ Jan 17	99 Aug 8								

NEW YORK STOCK EXCHANGE STOCK RECORD

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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 7	Tuesday Nov. 8	Wednesday Nov. 9	Thursday Nov. 10	Friday Nov. 11		
K												
2 1/2 Sep 9	3 1/2 Jan 18	28 1/2 May 25	41 1/2 Sep 14	Kaiser Alum & Chem Corp.	33 1/2	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	35 1/2	17,500
32 1/2 Jan 4	41 Dec 30	39 1/2 Jan 10	45 1/2 Mar 4	Kalamazoo Stove & Furnace	10	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	400
92 Apr 28	99 1/2 Nov 8	94 Sep 30	99 1/2 May 16	Kansas City Fr. & Lt. Co. com.	No par	40	40 1/2	40	40 1/2	40 1/2	40 1/2	800
100 Jan 12	104 1/2 Apr 15	100 1/2 Mar 23	105 May 6	4% cum preferred	100	94	96	93	95 1/2	93	95 1/2	---
103 1/2 Aug 10	107 Mar 13	105 Nov 9	107 1/2 Sep 7	4.50% preferred	100	104 1/2	105 1/2	104	105 1/2	104	105 1/2	---
102 May 26	106 Oct 29	102 1/2 Mar 15	105 Apr 22	4.20% preferred	100	106 1/2	107	105	106 1/2	105	106 1/2	20
38 1/2 Jan 14	75 1/2 Dec 29	70 1/2 Jan 24	84 1/2 Apr 21	Kansas City Southern com.	No par	103	105	102	105	102	105	---
35 1/2 Jan 5	50 Dec 13	43 Mar 10	48 1/2 Jan 4	4% non-cum preferred	No par	75	75 1/2	74 1/2	75	75 1/2	75 1/2	4,000
18 1/2 Jan 21	22 1/2 July 30	25 Oct 31	2 1/2 Jan 8	Kansas Gas & Electric Co.	No par	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	600
12 1/2 Apr 23	25 1/2 Dec 27	17 1/2 Mar 24	24 1/2 July 15	Kansas Power & Light Co.	No par	25 1/2	25 1/2	25 1/2	25 1/2	26	26 1/2	2,600
16 Jan 4	31 1/2 Dec 8	27 1/2 Mar 14	38 1/2 Nov 9	Kaysor (Julius) & Co.	8.75	22	22 1/2	22	22 1/2	21 1/2	22	8,100
64 1/2 Jan 4	107 Dec 31	98 1/2 Jan 6	129 1/2 Aug 26	Kelsey Hayes Wheel	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	3,500
39 1/2 Jan 4	54 1/2 Dec 31	44 Oct 27	59 1/2 Apr 15	Kennecott Copper	No par	113 1/2	115	113 1/2	115	117	118 1/2	9,700
20 1/2 Jan 11	31 Nov 24	29 1/2 Jan 6	56 Sep 16	Kern County Land Co.	2.50	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	45 1/2	24,300
33 1/2 Oct 18	41 1/2 Dec 13	36 1/2 Jan 3	58 Jun 23	Keystone Steel & Wire Co. (Ill.)	1	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	800
24 1/2 Jan 13	34 Oct 14	29 1/2 Feb 4	36 1/2 Sep 23	Kimberly-Clark Corp.	5	45 1/2	47 1/2	47 1/2	48 1/2	47 1/2	48 1/2	11,500
31 Mar 19	39 Apr 29	34 1/2 Jan 5	69 July 26	King-Seely Corp.	1	34 1/2	34 1/2	34 1/2	34 1/2	35	35	700
79 1/2 Jan 6	87 Nov 1	84 Jan 5	105 1/2 Nov 7	Kinney (G R) Co. common	1	66 1/2	67	66 1/2	67	66 1/2	66 1/2	400
29 1/2 Jan 4	44 1/2 Dec 9	38 1/2 Jan 6	57 1/2 Sep 15	55 preferred	No par	105	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	840
52 1/2 Jan 5	98 1/2 Dec 14	92 1/2 Mar 18	107 1/2 Jan 23	Koppers Co. Inc. common	10	54 1/2	55 1/2	54	55 1/2	54 1/2	55	5,100
52 1/2 Sep 9	34 1/2 Jan 23	26 1/2 Jun 30	32 Jan 4	4% preferred	100	98	98	97 1/2	97 1/2	97 1/2	97 1/2	120
48 1/2 Aug 18	52 1/2 Dec 31	49 1/2 Jan 9	55 1/2 Feb 9	Kresge (S S) Co.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,800
42 Feb 24	52 1/2 Aug 8	39 1/2 May 31	50 Jan 4	Kress (S H) & Co.	No par	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,600
				Kroger Co. (The)	No par	41 1/2	42	41 1/2	41 1/2	41	41 1/2	16,000
L												
9 1/2 Jan 5	13 1/2 Dec 29	12 1/2 Mar 15	16 Sep 7	Laclede Gas Co.	4	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,100
3 1/2 May 27	5 1/2 Feb 18	4 1/2 Jan 15	5 1/2 Jan 25	La Consolidada 6% pfd. 75 Pesos Mex	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	400
14 1/2 Jan 9	17 1/2 Dec 8	16 Mar 14	18 Sep 7	Lane Bryant common	1	17	17	16 1/2	16 1/2	16 1/2	17	800
47 1/2 Jan 4	58 1/2 Dec 9	54 1/2 Apr 26	60 Jan 27	4 1/2% preferred	50	50	55 1/2	50	55 1/2	50	55 1/2	---
22 Jan 7	30 1/2 Dec 6	28 1/2 Jan 6	34 1/2 Sep 20	Lee Rubber & Tire	5	20 1/2	21 1/2	21	21 1/2	21	21 1/2	4,000
85 Aug 10	95 May 10	80 1/2 Aug 11	98 1/2 May 3	Lees (James) & Sons Co. common	3	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	700
7 1/2 May 4	12 1/2 Dec 31	11 Mar 14	15 Nov 4	3.85% preferred	100	93 1/2	95	93 1/2	95	93 1/2	95	---
27 1/2 Jan 4	60 1/2 Nov 30	53 1/2 Jan 6	74 1/2 Jun 21	Lehigh Coal & Navigation Co.	10	14 1/2	15	14 1/2	15	14 1/2	15	15,600
15 Apr 6	20 1/2 Dec 31	18 1/2 Jan 3	25 1/2 Apr 26	Lehigh Portland Cement	25	72 1/2	72 1/2	72 1/2	73	72	72 1/2	2,600
3 1/2 Jan 4	1 1/2 Dec 9	1 1/2 Jan 3	2 1/2 Sep 1	Lehigh Valley RR.	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,200
6 1/2 Jan 4	1 1/2 Dec 8	1 1/2 Jan 3	1 1/2 Sep 1	Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	3,200
2 Mar 30	4 1/2 Dec 8	3 1/2 Jan 3	6 1/2 Sep 1	\$3 noncum 1st preferred	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	900
34 Jan 4	46 Dec 31	40 1/2 Mar 14	47 1/2 Jan 4	50c noncum 2nd pfd.	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	300
15 1/2 Jan 4	23 Dec 10	16 Sep 30	22 Jan 4	Lehn & Fink Products	5	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	7,100
16 1/2 Jan 4	20 1/2 Aug 17	19 1/2 Jan 3	23 Mar 1	Lerner Stores Corp.	No par	16 1/2	16 1/2	16 1/2	16 1/2	17	17 1/2	1,000
39 1/2 Jan 8	76 1/2 Nov 19	64 1/2 Jan 18	87 July 18	Libbey-Owens-Ford Glass Co.	10	21	21 1/2	21	21 1/2	20 1/2	21 1/2	3,800
8 1/2 Jan 4	13 1/2 Dec 17	13 1/2 Jan 3	23 Apr 22	Libby McNeill & Libby	7	80 1/2	81 1/2	81 1/2	81 1/2	81 1/2	82 1/2	3,000
56 July 2	67 1/2 Jan 29	61 1/2 Mar 14	72 1/2 S. p. 22	Lite Savers Corp. new	5	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	23,600
142 1/2 Jun 23	164 Apr 22	149 1/2 Jun 22	164 Oct 28	Liggett & Myers Tobacco com.	25	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	1,200
38 1/2 Apr 2	53 1/2 Dec 30	46 1/2 Oct 31	55 1/2 Apr 6	7% preferred	100	69 1/2	69 1/2	69 1/2	69 1/2	67 1/2	68 1/2	6,900
19 1/2 Dec 21	25 Mar 10	16 1/2 Sep 27	21 1/2 Jan 14	Lily Tulip Cup Corp.	10	163	163 1/2	163 1/2	163 1/2	163 1/2	165	340
18 1/2 Jan 5	28 1/2 Nov 19	25 1/2 Jan 25	39 1/2 Sep 19	Link Belt Co.	10	4 1/2	50 1/2	4 1/2	50 1/2	49 1/2	50 1/2	9,500
87 Jan 12	82 Oct 7	79 Apr 15	103 1/2 Sep 19	Lionel Corp. (The)	2.50	17	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	4,100
26 Jan 11	51 1/2 Dec 29	40 1/2 May 17	64 1/2 Feb 7	Liquid Carbonic Corp. com.	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,000
13 1/2 Jan 4	22 Dec 31	17 1/2 Mar 14	24 1/2 Aug 1	3 1/2% convertible preferred	100	97 1/2	98 1/2	98 1/2	98 1/2	97 1/2	99 1/2	200
28 1/2 Jan 11	64 Nov 30	56 Jan 7	69 1/2 Sep 22	Lockheed Aircraft Corp.	1	50 1/2	51 1/2	49 1/2	50 1/2	50	51 1/2	24,800
23 1/2 Jan 4	29 1/2 Aug 19	26 1/2 Mar 14	32 1/2 July 5	Loew's Inc.	No par	19 1/2	20 1/2	20	20 1/2	20	20 1/2	31,300
108 1/2 Jan 4	116 1/2 Dec 12	114 Oct 5	123 July 5	Lone Star Cement Corp.	10	63 1/2	64 1/2	64 1/2	64 1/2	65	65	3,300
22 1/2 Jan 4	34 1/2 Dec 21	28 1/2 Mar 14	33 1/2 Sep 6	Lone Star Gas Co. common	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	6,200
17 Jan 4	24 1/2 Aug 26	20 Oct 11	23 Mar 4	4 1/4% conv preferred	100	116	119	118 1/2	120	118 1/2	120	2,700
103 Mar 16	106 1/2 Mar 2	103 1/2 Mar 8	107 1/2 Apr 27	Long Bell Lumber (Mtd) A.	No par	34	34 1/2	34 1/2	35	35 1/2	35 1/2	11,800
98 1/2 July 9	104 Nov 3	100 Sep 26	103 1/2 Jan 16	Long Island Lighting Co. com.	10	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	130
99 1/2 Jan 30	105 Oct 21	102 Mar 11	105 July 15	5% series B preferred	100	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	106 1/2	130
21 1/2 July 1	26 1/2 May 18	20 1/2 Oct 11	25 1/2 Jan 3	4.25% series D preferred	100	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103	40
137 Jan 22	153 1/2 Feb 15	140 July 15	147 May 25	4.35% series E preferred	100	104	104	103 1/2	104 1/2	103 1/2	104 1/2	40
40 1/2 Jan 5	48 1/2 Aug 25	45 1/2 Jan 3	58 July 27	Lorillard (P) Co. common	100	20	20 1/2	20	20 1/2	20	20 1/2	6,600
59 1/2 Jan 11	88 1/2 Dec 20	77 1/2 Jan 6	90 1/2 Sep 15	7% preferred	100	142 1/2	144	142 1/2	142 1/2	142 1/2	143 1/2	150
22 Dec 20	27 1/2 Dec 28	22										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week		
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Nov. 7	Tuesday Nov. 8	Wednesday Nov. 9	Thursday Nov. 10	Friday Nov. 11	Shares
26 1/4 Jan 4	32 1/2 July 9	29 1/4 Oct 18	35 1/4 Mar 7	Middle South Utilities Inc.	10	31 1/4	31 1/2	31 1/4	31 1/2	31 1/4	31 1/4	31 1/4	30 3/4	31 1/2	7,500
30 Feb 3	40 1/4 Oct 6	37 1/4 Jan 25	50 1/4 Sep 22	Midland Steel Prod common	5	47	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	46 3/4	47 1/4	47 1/4	2,100
126 1/4 Jan 6	137 Dec 15	133 Jan 21	146 1/2 Sep 23	8 1/2 1st preferred	100	140 1/4	142 1/2	142 1/2	142 1/2	142 1/2	142 1/2	140 1/4	142 1/2	141 1/2	60
2 1/4 Jan 8	29 1/2 Sep 27	25 1/4 Jan 21	34 Jun 16	Midwest Oil Corp	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,600
20 1/2 Jun 21	26 Dec 13	20 1/2 Oct 11	41 1/4 July 13	Minerals & Chem Corp of Amer	1	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	30 3/4	30 3/4	30 3/4	5,000
8 1/4 Jan 4	16 1/2 Dec 29	15 Oct 11	28 1/4 Mar 1	Minneapolis & St Louis Ry	No par	22	22	22	22	22	22	21 1/2	21 1/2	21 1/2	2,700
		15 Oct 11	19 1/4 Apr 13	Minneapolis & St Louis Ry	No par	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	16	16 1/2	16 1/2	2,700
		50 1/2 Oct 17	70 Jun 20	Minneapolis-Honeywell Reg com	1.50	57	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2	58 1/2	58 1/2	58 1/2	9,300
		106 Oct 14	116 Jun 27	3.30 conv preferred	100	108	108	108	108 1/2	108	108 1/2	108 1/2	108 1/2	108 1/2	770
55 1/4 Jan 28	80 Dec 21	80 Jan 6	115 Jun 15	Minneapolis-Honeywell Reg com	1.50	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	105 1/2	5,600
102 May 5	108 1/2 Nov 22	103 Jan 6	107 Apr 13	Minneapolis-Honeywell Reg com	1.50	103 1/4	104	103 1/4	104	103 1/4	104	103 1/4	104	103 1/4	80
9 1/4 Jan 4	14 1/2 Dec 31	12 1/2 Jan 6	25 1/4 July 14	\$4 preferred	No par	21 1/2	22 1/2	22	22	21 1/2	22	22	22 1/2	22 1/2	12,000
71 1/4 Jan 12	85 1/2 Dec 29	82 Jan 20	93 1/2 May 4	Minneapolis Moline Co common	1	86	86	86	86	86	86	85 1/2	86	87 1/4	160
19 1/4 May 26	24 1/2 Dec 8	23 1/4 Jan 7	33 1/2 Sep 19	\$5.50 1st preferred	100	30	30	30	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	900
		51 1/4 Jan 18	73 1/2 July 1	\$1.50 2nd conv preferred	25	62 1/2	63	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	64 1/2	65	21,200
21 Feb 15	24 1/2 Aug 5	22 1/2 Jan 20	28 1/2 Sep 22	Minnesota & Ontario Paper Co	5	26 1/2	27 1/4	27	27	27	27	26 1/2	26 1/2	26 1/2	1,900
27 1/4 Jan 4	38 1/4 Dec 31	33 1/2 Oct 31	44 1/2 Feb 15	Minnesota Power & Light	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	21,200
15 1/2 July 19	23 1/2 Nov 19	22 1/4 Jan 17	33 1/2 July 5	Mission Corp	1	29 1/4	29 1/2	29 1/4	29 1/2	29 1/4	29 1/2	29 1/4	29 1/2	29 1/2	10,300
		27 Aug 10	31 1/2 Jun 7	Mission Development Co	5	27 1/2	28 1/2	28 1/2	29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	11,700
4 1/4 Jan 4	10 Sep 8	8 1/4 Jan 6	21 1/2 Aug 12	Mississippi River Fuel Corp	10	18 1/2	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/2	19 1/2
61 Mar 17	79 1/2 Sep 8	73 1/2 Sep 1	100 1/2 Jun 7	Missouri-Kan-Tex RR com	No par	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	83 1/2	11,200
40 Jan 4	81 1/2 Dec 30	71 1/4 Jan 17	114 1/2 Jun 7	7 1/2 preferred series A	100	93 1/4	94 1/2	94	95	94	95	94	95	95	1,400
19 1/4 May 5	26 1/2 Oct 30	23 1/4 Mar 17	36 1/2 Oct 25	Missouri Pac RR 5% conv pfd 100	100	33	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	1,200
13 Mar 31	17 1/2 Aug 27	15 1/2 Jan 6	18 1/2 Feb 23	Mohawk Carpet Mills	20	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	16 1/2	1,200
16 1/4 Jan 5	27 1/2 Aug 16	19 1/4 May 12	24 1/4 Jan 7	Mojud Co Inc	1.25	20 1/4	20 1/2	20 1/4	20 1/2	20 1/4	20 1/2	20 1/4	20 1/2	20 1/2	34,700
		40 1/4 Aug 2	52 1/2 July 6	Monarch Machine Tool	No par	44 1/2	45	44 1/2	45	44 1/2	45	44 1/2	45	45 1/2	9,900
19 Jan 4	25 1/4 Sep 14	23 1/4 Jan 6	32 1/2 Feb 15	Monsanto Chemical Co	2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/2	900
31 1/4 Jan 4	39 Dec 31	34 1/4 Mar 14	43 1/4 Sep 22	Montana-Dakota Utilities Co	5	38 1/2	39 1/4	38 1/2	39 1/4	38 1/2	39 1/4	38 1/2	39 1/4	39 1/4	13,600
31 1/2 Feb 1	49 1/4 Jun 3	25 1/2 Oct 11	38 1/4 Jan 3	Montana Power Co (The)	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	72,700
56 Jan 4	80 1/2 Aug 23	73 1/4 Apr 28	99 1/2 Nov 11	Monterey Oil Co	1	94 1/2	95 1/4	94 1/2	95 1/4	94 1/2	95 1/4	94 1/2	95 1/4	95 1/4	2,200
12 1/4 Jan 4	18 1/2 Dec 20	18 1/4 Jan 3	21 1/2 Apr 25	Montgomery Ward & Co	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,000
11 1/4 Mar 24	18 1/4 Dec 29	16 1/4 Mar 14	22 1/2 July 18	Moore-McCormack Lines	12	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,800
30 1/4 Jan 4	53 1/2 Nov 17	44 1/4 Mar 14	60 1/4 Jun 7	Morrell (John) & Co	No par	48 1/4	50	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	4,200
16 1/4 Jun 23	23 1/2 Aug 2	20 May 17	26 1/2 Oct 25	Motorola Inc	3	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	25 1/2	1,900
2 1/4 Mar 1	28 1/2 Dec 31	27 1/4 Mar 14	33 1/4 Apr 27	Motor Products Corp	10	30	30	30	30	30	30	30	30	30	1,700
23 Apr 28	38 1/2 Dec 28	30 1/4 Oct 11	42 1/2 Mar 3	Motor Wheel Corp	5	36	36	36	36	36	36	36	36	36	28,000
19 1/4 Jan 4	28 1/4 Mar 24	17 1/2 Sep 26	25 1/2 Jan 3	Mueller Brass Co	1	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/2	800
13 1/4 Jan 7	18 1/2 Sep 15	17 1/2 Jun 9	22 1/2 July 20	Mullins Mfg Corp	1	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	3,600
39 1/4 Jun 29	47 1/2 Feb 4	40 Sep 26	47 1/2 Feb 4	Munisingwear Inc	5	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,200
18 1/4 Jan 11	31 1/2 Dec 31	28 Jan 6	42 1/2 Sep 2	Murphy Co (C)	10	51	51	51	51	51	51	51	51	51	200
42 1/4 Jan 4	45 1/2 Dec 2	40 1/2 Oct 25	47 Mar 2	Murray Corp of America com	10	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	42 1/4	200
37 Jan 4	45 1/2 Dec 2	40 1/2 Oct 25	47 Mar 2	4% preferred	50	43	43	43	43	43	43	43	43	43	200
				Myers (F E) & Bros	No par	43	43	43	43	43	43	43	43	43	200
N															
74 1/4 Mar 29	125 1/2 Dec 17	114 1/4 Nov 9	128 Sep 21	Nashville Chatt & St Louis	100	116	116 1/4	114 1/4	116 1/2	117	117	117	117	118	100
30 Jan 8	51 Nov 23	47 Jan 6	62 1/2 Mar 10	National Acme Co	1	59	61	60 1/2	61	60 1/2	61	60 1/2	61	59 1/2	700
12 1/2 May 7	27 Dec 29	20 1/4 Mar 14	27 1/2 July 25	National Airlines	1	25	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	7,500
13 1/4 May 11	19 1/2 Aug 28	15 1/4 Mar 23	20 1/2 Oct 31	National Automotive Fibres Inc	1	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	16 1/4	4,400
20 1/4 Jan 4	47 1/2 Nov 24	33 1/4 May 16	45 Mar 3	National Aviation Corp	5	43 1/4	43 1/2	43 1/4	43 1/2	43 1/4	43 1/2	43 1/4	43 1/2	43 1/4	3,400
36 1/4 Jan 4	45 1/2 Dec 8	37 1/2 Nov 10	45 1/4 Mar 1	National Aviation Corp	5	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	12,300
172 1/2 Jan 4	183 1/2 Dec 21	173 1/2 Sep 6	183 Jun 2	National Biscuit Co common	10	179	179 1/2	177 1/2	178 1/2	177 1/2	178 1/2	177 1/2	178 1/2	177 1/2	220
11 Jan 8	17 1/2 Dec 28	1													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 7	Tuesday Nov. 8	Wednesday Nov. 9	Thursday Nov. 10	Friday Nov. 11	Shares		
38 Feb 16	60% Dec 3	49% Mar 14	64% July 8	114 Jan 26	135 July 8	Olin Mathieson Chemical Corp.—	5	54% 55%	56% 57%	57% 59%	58 58%	32,100			
104 Jan 5	127% Dec 3	114 Jan 26	135 July 8	135 Jan 6	18% Sep 22	Common	100	*121 123	123 123	123 123	123 123	300			
9% Jan 4	15 Dec 31	13% Jan 6	18% Sep 22	94% Jan 10	112% Sep 22	Conv preference 1951 series	100	16% 16%	16% 16%	16% 16%	16% 16%	9,700			
73 Jan 4	97% Dec 30	61 Oct 10	74% Sep 22	31% Jan 6	47 Sep 20	Oliver Corp common	100	103 103 1/2	103 104	103 105	108 106	1,170			
44% Jan 11	69% Dec 8	61 Oct 10	74% Sep 22	31% Jan 6	47 Sep 20	4 1/2% convertible preferred	100	66 67	66 67	66 67	*65 1/2 66	2,900			
23 July 23	35% Nov 5	31% Jan 6	47 Sep 20	16 Jan 3	16% Jan 4	Otis Elevator	No par	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 42 1/2	42 1/2 42 1/2	1,800			
83 Apr 29	99 Dec 31	84% Oct 19	99 Jan 14	67 1/2 Jan 17	98 Jun 7	Outboard Marine & Mfg.	83 1/2 c	*87 88	87 87	*86 88 1/2	*86 88 1/2	10			
13% Mar 11	16% Jan 4	16 Jan 3	16% Jan 4	57 Nov 1	64 1/2 Sep 23	Overland Corp (The)	1	*16 1/2 16 1/2	16 1/2 16 1/2	*16 1/2 16 1/2	16 1/2 16 1/2	200			
50 Jan 11	76 Dec 23	67 1/2 Jan 17	98 Jun 7	34 Mar 14	46% May 17	Owens-Corning Fiberglass Corp.	5	84 84 1/2	85 1/2 86	86 1/2 86 1/2	86 86 1/2	2,200			
		57 Nov 1	64 1/2 Sep 23	94 Feb 17	101 1/2 Aug 16	Owens-Illinois Glass Co new	6.25	x59 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	60 1/2 61	6,600			
		34 Mar 14	46% May 17			Oxford Paper Co common	15	37 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	1,100			
		94 Feb 17	101 1/2 Aug 16			\$5 preferred	No par	100 100 1/2	x100 100 1/2	*99 1/2 100 1/2	*99 1/2 100 1/2	210			
P															
14% Jan 20	26% Dec 22	22 Mar 14	38 1/2 Nov 2	93 Apr 22	120 Nov 2	Pabco Products Inc com	No par	35% 36%	STOCK EXCHANGE CLOSED	34 35%	34 35	33 1/2 35	13,100		
67 Jan 7	97 Dec 21	93 Apr 22	120 Nov 2	18% May 16	25 Sep 6	4% cum conv preferred	100	*114 117	113 113	*110 115	*110 115	30			
7 1/2 Jan 11	12 Sep 22	9% Oct 26	12% Mar 10	21% May 13	26 1/2 Sep 9	Pacific Amer Fisheries Inc	5	10 10	9 10	10 10 1/2	10 10 1/2	900			
		18% May 16	25 Sep 6	21% May 13	26 1/2 Sep 9	Pacific Coast Co common	1	22% 22%	23 23 1/2	23 1/2 23 1/2	*22 1/2 23 1/2	800			
28% Jan 4	40 Nov 26	37% Jan 17	44% Jun 29	44% Jan 29	53 Aug 29	5% preferred	25	25 25	*24 1/2 25%	*25 25 1/2	25 1/2 25 1/2	200			
39% Jan 4	48% Dec 31	37% Jan 6	42 Aug 5	44% Jan 29	53 Aug 29	Pacific Finance Corp.	10	40 1/2 41	x41 41	41 1/2 41 1/2	41 1/2 41 1/2	1,100			
33% Feb 15	38% July 14	37% Jan 6	42 Aug 5	44% Jan 29	53 Aug 29	Pacific Gas & Electric	25	48 1/2 49	48 1/2 49	48 1/2 49	49 1/2 49 1/2	6,300			
23 Jan 12	46 July 12	37% Jan 6	42 Aug 5	44% Jan 29	53 Aug 29	Pacific Lighting Corp.	No par	39% 39%	39% 39%	39% 39%	39% 40	2,600			
114% Jan 43	140 Aug 24	128 1/2 Jan 7	148% Aug 24	44% Jan 29	53 Aug 29	Pacific Mills	No par	44 1/2 44 1/2	*43 1/2 44%	*43 1/2 44%	43 1/2 44 1/2	100			
137 1/2 Jan 4	154 1/2 Nov 9	142 1/2 Mar 10	152 1/2 Aug 22	44% Jan 29	53 Aug 29	Pacific Teleg & Teleg common	100	135 135 1/2	135 1/2 136	136 1/2 136 1/2	136 1/2 136 1/2	880			
4% May 18	9% Dec 31	7 Nov 2	12 Jan 5	44% Jan 29	53 Aug 29	6% preferred	1	150 1/2 150 1/2	150 1/2 150 1/2	150 1/2 150 1/2	*150 1/2 152	93			
26% July 20	45% Dec 14	37 1/2 Nov 2	52 Mar 8	44% Jan 29	53 Aug 29	Pacific Tin Consolidated Corp.	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	12,800			
8 1/2 Jan 5	9 1/2 Dec 10	8 1/2 Apr 28	9 1/2 Oct 5	44% Jan 29	53 Aug 29	Pacific Western Oil Corp common	4	38 1/2 39 1/2	38 1/2 39 1/2	39 40	39 40 1/2	13,000			
						4% preferred	10	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	100			
9% Jan 4	20% Dec 29	16% Sep 26	22 Jun 2	44% Jan 29	53 Aug 29	Pan Amer World Airways Inc.	1	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	25,200			
67 Oct 25	84% Apr 19	70 1/2 Oct 12	88 Apr 18	44% Jan 29	53 Aug 29	Panhandle East Pipe L com	No par	78 1/2 79 1/2	78 1/2 79 1/2	77 1/2 78 1/2	77 1/2 78 1/2	3,100			
97% Jan 4	104 1/2 Dec 7	98 1/2 May 17	104 Jan 3	44% Jan 29	53 Aug 29	4% preferred	100	100 100	100 100	*100 100	100 100	180			
6 Jan 4	11 1/2 Dec 29	8% Sep 26	13 Apr 1	44% Jan 29	53 Aug 29	Panhandle Oil Corp.	1	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	119,000			
28% Jan 4	40% Dec 30	36 Jan 6	44% Jun 3	44% Jan 29	53 Aug 29	Paramount Pictures Corp.	1	38 1/2 39	38 1/2 39	39 39 1/2	39 1/2 39 1/2	5,200			
21% May 6	45% Dec 31	41 Feb 14	47 1/2 May 5	44% Jan 29	53 Aug 29	Park & Tilford Distillers Corp.	1	40 1/2 44 1/2	*40 1/2 44 1/2	*40 1/2 44 1/2	*40 1/2 44 1/2	10,200			
30% Jun 22	38% Dec 3	34 1/2 Feb 9	51% Apr 12	44% Jan 29	53 Aug 29	Parke Davis & Co.	No par	38 1/2 39	38 1/2 39	38 1/2 39	38 1/2 39	2,100			
35% Jan 15	45% Aug 19	41 1/2 Jan 6	62 Sep 6	44% Jan 29	53 Aug 29	Parker Rust Proof Co.	2.50	55 55	*55 56 1/2	55 58	58 61	1,400			
6% Feb 17	11% Dec 27	10 1/2 Jan 6	17 1/2 Sep 21	44% Jan 29	53 Aug 29	Parmer Transportation	No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	3,200			
3% Mar 12	7% Feb 23	4 1/2 May 27	7 1/2 Jan 5	44% Jan 29	53 Aug 29	Patino Mines & Enterprises	1	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	1,000			
35 May 7	49% Dec 29	44 Oct 11	64% Feb 14	44% Jan 29	53 Aug 29	Penick & Ford	No par	48 1/2 48 1/2	48 1/2 48 1/2	49 49	48 1/2 48 1/2	1,600			
30 1/4 Jan 4	38% Oct 8	38 1/2 Jan 10	44 1/2 Mar 8	44% Jan 29	53 Aug 29	Peninsular Teleg common	No par	38 1/2 39	38 1/2 39	38 1/2 39	38 1/2 39	150			
23 Feb 10	26 Dec 28	22% Sep 6	24 1/2 Jan 6	44% Jan 29	53 Aug 29	\$1 preferred	25	*23 1/2 24 1/2	*23 1/2 24 1/2	*23 1/2 24 1/2	*23 1/2 24 1/2	200			
27 Oct 28	29% Mar 5	29% Feb 24	29 1/2 Feb 24	44% Jan 29	53 Aug 29	\$1.32 preferred	25	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	5,200			
27 1/4 Jan 24	29% Jan 29	27% Jul 28	29 1/2 May 3	44% Jan 29	53 Aug 29	\$1.30 preferred	25	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	*27 1/2 28 1/2	5,900			
73 1/4 Jan 4	93 Dec 7	82 Jan 11	105 Sep 23	44% Jan 29	53 Aug 29	Penney (J C) Co	No par	95 1/2 96	96 97 1/2	97 1/2 97 1/2	98 98 1/2	200			
37 1/4 Apr 19	55 Dec 6	38 Jun 23	57 Jan 8	44% Jan 29	53 Aug 29	Penn-Dixie Cement Corp.	1	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	3,300			
35% Jan 4	45% Dec 31	41% Mar 14	49% Jul 25	44% Jan 29	53 Aug 29	Penna Glass Sand Corp.	1	54 54 1/2	54 54	55 55	*55 1/2 58	250			
106 1/2 Feb 18	113 Oct 25	107 Jun 2	113 1/2 Apr 20	44% Jan 29	53 Aug 29	Penn Power & Light com	No par	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	110 1/2			
104 Mar 18	108 Nov 4	103 1/2 Jul 7	108 1/4 Apr 25	44% Jan 29	53 Aug 29	4 1/2% preferred	100	110 1/2 110 1/2	110 1/2 110 1/2	110 1/2 110 1/2	110 1/2 110 1/2	2,000			
15% Mar 25	25 Dec 29	22 Jan 6	30% Jun 13	44% Jan 29	53 Aug 29	4.40% series preferred	100	106 106	106 106	106 106	106 106	58,100			
41 Mar 2	53 Nov 30	44% Oct 28	53 Jun 16	44% Jan 29	53 Aug 29	Pennsylvania RR	50	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	2,600			
		17 1/2 Oct 28	22% Apr 11	44% Jan 29	53 Aug 29	Pennsylvania Salt Mfg Co	100	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	40,100			
		29 Sep 26	33 1/2 Sep 16	44% Jan 29	53 Aug 29	Penn-Texas Corp common	100	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	29 1/2 29 1/2	14,200			
31 Mar 18	35% Dec 14	34 1/2 Nov 10	38 Jul 21	44% Jan 29	53 Aug 29	\$1.60 preferred	40	35 35	35 35 1/2	34 1/2 34 1/2	*34 1/2 35 1/2	900			
124 1/4 Jan 4	169 Sep 21	146 Oct 19	173 Mar 4	44% Jan 29	53 Aug 29	Peoples Drug Stores Inc.	5	152 1/2 153	152 1/2 153	152 1/2 153	154 154	2,900			
33 Mar 26	57% Dec 10	52 Jan 25	97 Nov 3	44% Jan 29	53 Aug 29	Peoples Gas Light & Coke	100	97 97	97 97	97 97	*96 1/2 98	200			
13% Jan 4	18% Dec 31	17% Mar 14	24% July 25	44% Jan 29	53 Aug 29	Peoria & Eastern Ry Co	100	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 22 1/2	16,800			
48 Feb 11	73 1/4 Nov 16	48 1/2 Jan 6	73 1/2 Feb 11	44% Jan 29	53 Aug 29	Pepsi-Cola Co	33 1/2								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		NEW YORK STOCK EXCHANGE		Par	Monday Nov. 7	Tuesday Nov. 8	LOW AND HIGH SALE PRICES		Thursday Nov. 10	Friday Nov. 11	Sales for the Week Shares
Lowest	Highest	Lowest	Highest						Wednesday Nov. 9				
22 1/2 Jan 11	39 1/4 Dec 29	36 1/4 Jan 18	55 1/2 July 2	Radio Corp of America com	No par		44 1/2	45 1/2	44 1/2	45 1/2	45	45 1/2	32,400
76 Jan 4	86 1/2 Nov 5	81 1/2 Jan 5	88 1/2 July 27	\$3.50 1st preferred	No par		86	86	86	86 1/2	86	86 1/2	1,800
2 1/2 Jan 28	8 1/2 Dec 22	6 1/2 Oct 11	10 1/2 July 5	RKO Pictures Corp	1		7 1/4	7 3/4	7 1/4	8	7 3/4	7 3/4	14,600
4 1/2 Mar 1	10 1/2 Dec 22	8 1/2 Mar 14	12 1/2 July 25	RKO Theatres Corp	1		9 1/4	9 3/4	9 1/4	9 3/4	9 1/4	9 1/2	5,000
87 Jan 4	52 1/4 Dec 6	47 Feb 7	59 Nov 3	Raybestos-Manhattan	No par		57 1/4	57 1/2	57 1/2	57 1/2	57 1/4	57 1/4	500
8 1/2 Jan 11	20 1/2 Dec 31	32 Sep 23	41 1/2 July 5	Rayonier Inc	1		34 1/2	35	34 1/2	35	34 1/2	34 1/2	10,500
26 1/2 Jan 13	34 Dec 29	31 Oct 11	37 1/2 Jun 1	Raytheon Mfg Co	5		15 1/2	15 1/2	16	16 1/2	15 1/2	16 1/2	21,000
36 1/2 Jan 23	42 1/4 Dec 29	39 Jan 5	47 Aug 11	Reading Co common	50		32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,000
30 1/2 Jan 23	36 Sep 13	34 1/2 Jan 7	38 1/2 July 27	4 noncum 1st preferred	50		41	42 1/2	42 1/2	42 1/2	41	42 1/2	300
26 Feb 16	32 Jun 1	29 1/2 Jan 5	42 Mar 8	4 noncum 2nd preferred	50		36	36	36	36	36	37	100
16 1/2 Jan 4	22 1/2 Dec 31	19 1/2 Mar 22	27 1/2 May 22	Real Silk Hosiery Mills	5		32 1/2	34	34	34	33	35	100
12 1/2 Apr 27	18 1/2 July 22	13 May 6	18 1/2 Aug 3	Reed Roller Bit Co	No par		21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	2,100
4 1/2 May 3	8 1/2 Dec 20	7 1/2 Jan 3	11 1/2 Feb 14	Reeves Bros Inc	50c		14 1/4	14 1/4	14 1/4	14 1/4	13 3/4	13 3/4	3,000
8 1/2 May 7	14 1/2 Dec 31	12 1/2 Feb 4	21 1/2 Aug 25	Reis (Robt) & Co	10		8 1/4	8 1/2	8 1/4	8 1/2	8	8	200
55 1/2 May 19	64 Dec 23	60 1/2 Oct 20	67 1/2 Feb 16	\$1.25 div prior preference	10		16 1/2	16 1/2	15 1/2	16 1/2	16	16	400
22 Jan 11	43 1/2 Aug 23	31 May 16	47 1/2 Sep 16	Reliance Mfg Co common	5		18 1/2	18 1/2	19 1/4	19 1/4	19 1/4	19 1/4	4,100
3 Jan 4	7 Dec 9	5 1/2 Mar 14	11 1/2 Aug 15	Conv pfd 3 1/2 series	100		61	61	62 1/2	62 1/2	62 1/2	63 1/2	120
10 1/2 Jan 26	14 1/2 Dec 8	13 1/2 Jan 6	15 1/2 Aug 23	Republic Aviation Corp	1		42 1/2	43 1/4	42 1/2	43 1/4	43	43 1/4	26,200
37 1/2 Feb 24	70 1/2 Dec 31	64 Jan 6	84 Sep 15	Republic Pictures common	50c		9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	4,000
6 Jun 22	8 1/2 Dec 13	7 1/2 Mar 14	10 1/2 Jun 8	\$1 convertible preferred	10		48 1/2	49 1/4	49 1/4	49 1/4	50	50 1/2	35,400
33 1/2 July 2	44 1/2 Dec 3	40 Mar 11	52 Nov 2	Republic Steel Corp	10		70 1/4	71 1/2	70 1/4	71 1/2	72	72 1/2	2,600
46 Mar 16	54 Dec 3	51 Mar 14	62 Nov 2	Revere Copper & Brass	No par		9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	2,600
78 July 2	88 Feb 10	82 Jan 26	91 May 11	Rexall Drug Co	2.50		48 1/4	49 1/2	48 1/4	49 1/2	48 1/4	49 1/2	11,400
96 1/2 July 2	105 Nov 9	101 Jan 26	105 1/2 Apr 20	Reynolds Metals Co	1		49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	12,300
25 1/2 Jan 12	37 Aug 4	32 1/2 Sep 26	45 1/2 Feb 14	Reynolds (R J) Tob class B	10		57	65	57	65	57	65	16,000
33 1/2 Dec 9	37 Dec 6	31 1/2 Apr 1	38 1/2 Sep 2	Common	10		90	90	89	89 1/2	89	89 1/2	400
48 1/2 Jan 11	77 1/2 Dec 22	64 Jan 6	84 Sep 15	Preferred 3.60 series	100		105	105	105 1/4	105 1/4	105 1/4	105 1/4	90
20 May 3	28 1/2 Dec 29	27 1/2 Jan 7	42 1/4 Nov 4	Preferred 4.50 series	100		34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,000
17 1/2 Jan 4	34 1/2 Dec 23	26 1/2 Sep 27	33 1/2 Jun 9	Rheem Manufacturing Co	1		34 1/2	34 1/2	34 1/2	34 1/2	35	35 1/2	1,300
24 Jan 12	40 1/2 Dec 23	34 Oct 7	40 1/2 Jun 8	Rhineland Paper Co	5		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	23,300
41 Jan 14	45 1/2 Oct 21	41 1/2 Jan 13	48 1/4 Apr 20	5 shillings	1		74 1/2	75	74 1/2	75	74 1/2	74 1/2	3,100
18 1/2 Jan 4	26 1/2 Dec 31	24 Jan 6	31 1/2 July 1	Richfield Oil Corp	No par		42	42 1/2	41 1/2	42 1/2	41 1/2	42	2,800
148 Jan 8	281 1/2 Oct 12	257 Jan 19	372 July 19	Ritter Company	No par		14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	2,200
96 Jan 18	105 1/2 Dec 29	100 Jun 17	105 1/2 Mar 4	Roan Antelope Copper Mines	No par		27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,100
25 Oct 4	35 Oct 7	21 Oct 11	35 Feb 1	Robertshaw-Fulton Controls com	1		33	35	33	35	34 1/2	35 1/2	2,100
6 1/2 May 27	11 1/2 Nov 11	9 1/2 Jan 6	14 1/2 Sep 28	5 1/2 conv preferred	25		43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	15,500
85 1/2 Aug 9	72 1/2 Nov 29	68 1/2 Jan 25	88 1/2 Sep 9	Rochester Gas & El Corp	No par		28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	100
14 1/2 Jan 4	21 1/2 Nov 15	19 Jan 18	30 1/2 Nov 10	Rockwell Spring & Axle Co	5		346	356	346	356	352	358	100
33 1/2 May 21	50 1/2 Nov 24	35 Oct 31	48 1/2 Jan 3	Rohm & Haas Co common	20		102	104	102	104	102 1/2	104 1/2	4,800
12 1/2 Aug 23	16 1/2 Mar 9	11 Sep 27	15 1/2 Mar 21	4 preferred series A	100		22 1/2	22 1/2	22 1/2	22 1/2	23	23 1/2	1,300
38 1/2 Jan 28	47 1/2 Sep 9	42 1/2 July 21	50 1/4 Nov 10	Rohr Aircraft Corp	1		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	34,300
88 1/2 Jan 4	99 1/2 Oct 5	92 1/2 Sep 9	98 1/2 Feb 23	Ronson Corp	1		79 1/2	80 1/2	79 1/2	80 1/2	79 1/2	80 1/2	19,500
103 1/2 Jan 14	112 1/2 Oct 4	103 1/2 Jan 6	114 Feb 21	Royal Dutch Petrol Co	50 Guilders		36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,400
31 1/2 Jan 11	44 Dec 30	40 Jan 6	55 Jun 22	Royal McBee Corp	1		90	91	90	91	90	91	700
18 1/2 Jan 14	23 July 27	22 1/2 Jan 11	26 July 14	Rubert Co (The)	1		49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	22,100
22 Nov 1	30 Dec 21	25 1/2 Mar 14	34 Jan 13	4 preferred	100		96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	290
62 1/2 Jan 8	76 1/2 Dec 21	74 Jan 17	88 1/2 Jun 27	4.30 conv preferred	100		111 1/4	111 1/4	111 1/4	111 1/4	111 1/4	111 1/4	4,800
111 1/2 Apr 5	296 Dec 29	265 Aug 17	320 1/2 Apr 15	St Joseph Lead Co	10		48	48 1/2	48 1/2	49 1/4	48 1/2	49 1/4	1,600
123 Apr 9	170 Dec 15	145 Apr 28	170 Jan 10	St Joseph Light & Power	No par		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,500
20 1/2 Jan 12	41 1/2 Dec 23	33 1/2 Mar 14	49 1/2 Jun 7	St L San F Ry Co common	No par		30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	1,000
93 1/2 Jan 4	103 1/2 Nov 5	101 Sep 16	105 July 13	Preferred series A 5	100		82 1/2	83	82 1/2	83	82	82 1/2	20
14 1/2 May 3	19 Dec 27	17 1/2 Apr 25	19 1/2 Sep 22	St Louis Southwestern Ry Co	100		307	310	304	310	304	310	12,700
23 1/2 May 18	29 1/2 Dec 31	25 1/2 Oct 13	30 1/2 Jan 20	5 noncum preferred	100		147	165	147	165	147	165	6,500
11 Jan 4	14 1/2 Dec 10	12 1/2 Jan 6	14 1/2 Feb 17	St Regis Paper Co common	5		103 1/2	105 1/4	103 1/2	105 1/4	103 1/2	105 1/4	2,400
17 1/2 Apr 28	27 1/2 Dec 31	20 Oct 27	27 1/2 Jan 3	1st pfd 4.40 series A	100		27 1/2	28	27 1/2	28	27 1/2	28	2,500
11 1/2 Jan 4	24 1/2 Dec 31	22 Jan 6	39 1/2 Oct 31	San Diego Gas & Electric Co	10		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13,900
47 1/2 Sep 20	66 1/2 Nov 22	55 1/2 Mar 14	78 1/2 Jun 20	Sangamo Electric Co	10		21	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	25,500
89 May 26	98 Dec 23	93 1/2 Oct 19	98 Feb 11	Savage Arms Corp	5		38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	10,000
102 Jan 8	108 1/2 Nov 16	101 1/2 Oct 13	107 Mar 7	Schenley Industries Inc	1.40		66 1/2	68	66 1/2	68	66 1/2	68	60
25 1/2 Jan 4	34 1/2 Dec 31	33 1/2 Jan 6	40 Sep 8	Scherling Corp	15c		95	95	95	95 1/2	95	95 1/2	10
85 Nov 10	89 1/2 Mar 23	85 1/4 Jan 4	92 1/2 May 18	Scott Paper Co common	No par		105	105	104 1/2	105 1/4	104 1/2	105 1/4	2,500
42 Jan 4	80 Dec 7	69 1/2 Oct 11	87 1/2 Jun 7	\$3.40 preferred	No par		36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	7,800
34 Jan 4	33 1/2 Dec 15	30 Mar 14	35 1/4 Jun 14	\$4 preferred	No par		90	91	90	91	90	91	2,200
102 Jan 5	108 Dec 17	104 Apr 1	108 1/4 Jan 4	Seacovill Mfg Co common	25		76	76 1/2	76	76 1/2	76 1/2	76 1/2	9,900
33 July 21	45 1/2 Dec 31	43 1/2 Jan 6	59 1/2 Apr 5	3.65 preferred	100		44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	200
13 Jan 7	18 1/2 May 24	16 Jan 6	31 1/4 July 18	Seaboard Finance Co common	1		23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	18,900
57 1/2 Mar 18	79 1/2 Nov 26	74 1/2 Jan 6	117 Sep 23	\$5.75 sink fund preferred	No par		105 1/2	108 1/2	108 1/2	109 1/2	108 1/2	110 1/2	15,600
7 Nov 26	10 1/2 Feb 3	8 1/2 Mar 15	15 Nov 7	Seagrave Corp	5		13 1/2	15	14 1/2	15	14 1/2	15	9,600
6 1/2 July 7	9 1/4 Jan 13	9 1/2 Sep 26	9 1/2 Apr 26	Sears Roebuck & Co	No par		6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	310
62 Nov 10	69 1/2 Jan 26	52 Nov 10	61 1/2 Jan 5	Seiberling Rubber Co	1		52 1/2	53	52 1/2	53	52 1/2	53	4,900
41 Dec 30	43 1/2 Dec 20	35 Oct 11	49 1/4 Apr 11	Servel Inc common	1		38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	4,700
27 1/2 May 4	38 Dec 31	33 1/2 Jan 18	49 1/2 Sep 13	\$4.50 preferred	No par		46 1/4	47	46 1/4	47	46 1/4	47	1,600
8 1/2 Jan 4	10 1/2 Dec 29	9 1/2 Mar 14	11 1/2 Jan 31	Shamrock Oil & Gas	1		10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400
25 1/2 Jan 4	31 1/2 Dec 2	23 1/2 Nov 9	36 1/2 Feb 10	Sharon Steel Corp	No par		23 1/2	25	23 1/2	25	23 1/2	25	6,300
42 1/2 Jan 19	61 1/2 Dec 31	54 Oct 18	66 1/2 Mar 7	Shattuck (Frank G)	No par		60 1/2	62	61	61 1/4	61	61 1/4	1,800
15 1/2 Jan 5	24 1/2 Dec 20	22 1/2 Jan 6	30 1/2 July 12	Sheaffer (W A) Pen Co	1		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	9,100
7 Mar 15	17 Dec 20	13 1/2 Nov 9	19 1/2 Jan 22	Shell Oil Co	7.50		13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,700
29 1/2 Jan 4	43 1/2 Dec 31	39 1/2 Jan 6	49 1/2 July 20	Sheller Mfg Corp	50c		49	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	1,900
36 1/2 Jan 6	54 Nov 8	44 Jan 3	63 1/2 Nov 7	Signode Steel Strapping Co	1		62 1/2	63 1/2	61 1/2	62 1/2	62	62	1,500
32 1/2 Jan 4	52 1/2 Dec 22	48 1/2 Mar 14	59 1/2 Jun 21	Simmons Co	No par		56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	24,0

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Nov. 7	Tuesday Nov. 8	Wednesday Nov. 9	Thursday Nov. 10	Friday Nov. 11				
52 1/4 Jan 4	79 3/4 Oct 4	73 1/4 Jan 18	98 3/4 July 8	Standard Oil of California	No par	85 1/2	86 1/4	85 1/2	86 1/4	85 1/2	86 1/4	85 1/2	86 1/4	13,400
44 1/2 Oct 29	48 1/2 Dec 8	42 3/4 May 18	53 3/4 Jun 24	Standard Oil of Indiana	25	50 1/2	51	49 1/2	49 3/4	48 3/4	49 1/4	47 3/4	48 1/4	25,000
71 1/4 Jan 4	112 1/2 Dec 8	106 1/4 Jan 18	147 1/2 Nov 9	Standard Oil of New Jersey	15	144 1/2	147	145 1/2	147 1/2	143 1/2	146 1/4	144 1/2	147 1/4	120,200
32 1/2 Jan 4	45 Dec 31	42 Mar 14	50 3/4 Sep 13	Standard Oil of Ohio common	10	47 1/4	47 3/4	47 1/2	47 3/4	47 1/2	47 3/4	47 1/2	47 3/4	5,100
89 Jan 6	102 1/2 Mar 11	90 Aug 19	102 Mar 28	3 1/4 preferred series A	100	101	101	100	100	99 1/2	101 1/2	99 1/2	101 1/2	2,300
7 Oct 26	10 1/2 Feb 8	8 1/2 Jan 6	13 1/4 Aug 30	Standard Ry Equip Mfg Co	1	13	13 1/4	12 3/4	13 1/4	12 3/4	12 3/4	12 3/4	13	11,300
11 1/4 Jan 4	20 1/2 Dec 30	16 3/4 Oct 25	22 1/2 Feb 14	Stanley Warner Corp	5	1 3/4	1 1/2	1 3/4	1 1/2	1 3/4	1 1/2	1 3/4	1 1/2	10,300
42 1/2 Feb 5	53 1/2 Oct 22	40 1/4 May 26	50 Feb 11	Starrett Co (The) L S	No par	43	44	43	44	43	44	43	44	400
30 1/2 May 5	42 1/2 July 30	36 Mar 30	60 1/2 July 28	Stauffer Chemical Co	10	52 1/4	52 1/2	52 1/4	52 1/2	52 1/4	52 1/2	52 1/4	52 1/2	6,300
11 1/4 Jan 5	13 1/4 Dec 14	13 1/4 Jan 4	15 1/2 Aug 22	Sterchl Bros Stores Inc	1	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	200
36 1/2 Feb 17	46 1/4 Dec 15	42 1/4 Mar 14	55 1/2 Nov 11	Sterling Drug Inc	5	52 1/4	53 1/2	52 1/4	53 1/2	52 1/4	53 1/2	52 1/4	53 1/2	8,800
22 1/4 Apr 30	30 1/4 Feb 15	24 1/4 May 12	29 Jan 5	Stevens (J P) & Co Inc	15	25 1/4	26	25 1/4	26	25 1/4	26	25 1/4	26	21,300
19 1/2 Feb 16	26 1/2 Dec 29	23 1/4 Jan 6	33 1/2 Oct 21	Stewart-Warner Corp	5	35 1/2	35 3/4	35 1/2	35 3/4	34 1/2	35 1/2	34 1/2	35 1/2	1,700
13 1/2 Jan 4	20 Dec 15	18 1/2 Jan 6	23 1/4 May 23	Stix Baer & Fuller Co	5	20 1/2	20 1/2	20 1/2	20 1/2	21	21	20 1/2	21	800
12 Mar 25	18 1/2 Nov 23	18 1/2 Feb 23	21 1/4 Aug 24	Stouly-Van Camp Inc common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,700
17 1/4 Jan 8	19 1/2 Aug 24	19 1/4 Jan 4	21 July 14	5 1/2 prior preference	No par	20 1/2	21	20 1/2	21	20 1/2	21	20 1/2	21	1,300
21 1/4 Jan 4	27 1/2 Dec 29	26 1/4 Jan 6	32 Nov 2	Stone & Webster	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,400
---	---	20 3/4 Sep 26	28 1/2 July 5	Storer Broadcasting Co	1	24 1/4	24 1/2	24 1/4	24 1/2	24 1/4	24 1/2	24 1/4	24 1/2	3,900
10 1/2 Nov 23	14 1/4 Dec 20	9 Aug 26	15 1/4 Jan 4	Studebaker-Packard Corp	10	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	23,600
8 1/2 Jan 4	12 1/2 Nov 24	12 1/4 Jan 4	17 1/4 Aug 12	Sunbeam Corp	1	36	36	36	36	37	37 1/4	37 1/4	37 3/4	2,500
89 Feb 1	101 Dec 30	97 1/4 Jan 20	105 Jun 1	Sun Chemical Corp common	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	2,900
68 1/4 Dec 30	70 Dec 30	67 1/4 Feb 11	80 3/4 Sep 30	\$4.50 series A preferred	No par	100 1/2	102	100 1/2	102	100 1/2	102	100 1/2	102	---
113 1/4 Jan 7	118 1/4 Aug 9	110 1/4 Apr 5	118 1/4 Jan 11	Sun Oil Co common	No par	70 1/4	77 1/2	70 1/4	77 1/2	71 1/2	72	71 1/2	72	2,200
---	---	---	---	Common "when issued"	---	---	---	---	---	---	---	---	---	---
---	---	---	---	Class A 4 1/2 preferred	100	118	118	117 1/2	118 1/4	117 1/2	118 1/4	117 1/2	118 1/4	10
---	---	---	---	Sunray-Mid-Cont Oil Co common	1	23 1/2	23 3/4	22 3/4	23 1/2	22 3/4	23 1/2	22 3/4	23 1/2	41,900
---	---	---	---	4 1/2 preferred series A	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,500
---	---	---	---	5 1/2 2nd ptd series of '55	30	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	3,100
71 1/4 Jan 11	84 1/2 Dec 30	75 1/2 May 17	87 1/2 Sep 1	Sunshine Biscuits Inc	12.50	76 1/4	76 1/4	76 1/4	76 1/4	75 1/2	76 1/4	76 1/4	76 1/4	1,400
7 Jan 4	12 1/2 Dec 3	9 Oct 21	12 1/2 Jun 2	Sunshine Mining Co	100	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,800
63 1/4 Jan 8	81 1/2 Jan 2	74 Jan 6	1,040 Mar 1	Superior Oil of California	25	820	825	828	828	813	823	805	805	130
14 1/4 Jan 4	20 Dec 31	18 1/2 Feb 8	33 1/2 S. p. 15	Superior Steel Corp	50	28 1/2	28 3/4	29	29 1/2	29 1/4	29 1/2	29 1/4	29 1/2	4,600
30 1/4 Jan 11	50 Nov 30	40 Mar 30	53 1/2 May 2	Sutherland Paper Co	5	42 1/4	43	43	44	44	44 1/4	43 1/2	44	2,500
16 Feb 26	24 1/2 Nov 10	20 Mar 30	2 1/2 Sep 30	Sweets Co of America (The)	4.16 1/2	22 1/2	22 1/2	22 1/2	23	23	23	22 1/2	23	200
41 1/4 Feb 4	51 1/2 Sep 28	44 Oct 26	52 1/2 May 2	Swift & Co	25	47 1/4	48	47 1/4	47 3/4	47 1/4	47 3/4	47 1/4	47 3/4	3,500
31 1/4 Jan 4	46 Dec 18	41 Mar 14	49 1/2 Jan 6	Sylvania Elec Prod Inc com	7.50	44 1/4	45 1/4	44 1/4	45 1/4	45 1/4	46	45 1/4	46 1/4	12,800
81 1/4 Jan 13	98 Dec 28	91 1/2 Apr 15	99 July 26	\$4 preferred	No par	94 1/2	95 1/2	94 1/2	94 1/2	95 1/2	95 1/2	95	95	410
105 1/4 Jan 14	147 1/2 Dec 16	128 Oct 11	150 1/4 Jun 3	\$4.40 cum ptd (conv)	No par	135	138	135 1/2	138 1/2	135 1/2	138 1/2	135 1/2	138 1/2	100
4 1/2 Feb 24	7 1/4 Dec 29	0 1/2 Jan 6	9 1/2 Sep 21	Symington Gould Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,800
T														
14 1/4 Jan 27	18 1/4 Nov 26	17 1/4 Jan 10	25 July 25	Talcott Inc (James)	9	21	21	21	21	21	21 1/4	21 1/4	21 1/4	1,000
14 Jan 25	33 Dec 15	25 1/2 Jan 6	37 1/2 Apr 26	Telaugraph Corp	5	29 1/2	30	29 1/2	29 1/2	29 1/2	30	29 1/2	29 1/2	700
38 1/4 Nov 16	47 1/2 Nov 23	41 1/4 Jan 17	62 1/2 Jun 6	Temco Aircraft Corp	1	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	6,100
57 1/4 Jan 4	88 Nov 29	83 1/2 Jan 6	118 Nov 11	Tennessee Corp	2.50	50	50 1/2	50	50 1/2	50	50 1/2	51	51 1/4	5,100
---	---	---	---	Texas Co	25	103 1/2	110 1/2	110 1/4	113 1/4	114 1/2	115 1/2	115 1/2	116	21,100
41 Dec 20	42 1/2 Dec 23	36 1/2 Oct 11	44 1/4 Jun 21	Texas Gulf Producing Co	3 1/4	38	38 1/2	37 1/4	38 1/2	37 1/4	38 1/2	37 1/4	38 1/2	64,200
5 1/4 Jan 5	14 Oct 19	10 1/2 Oct 11	16 1/2 Jan 28	Texas Instruments Inc common	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	23,700
---	---	---	---	4.48 1/2 conv preferred series A	25	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,000
---	---	---	---	Texas Pacific Coal & Oil new	10	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	800
9 1/2 Dec 13	15 1/2 Dec 15	9 Oct 19	13 1/4 Jan 13	Texas Pacific Land Trust	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	31,800
107 Jan 11	172 Dec 27	143 Oct 11	170 Jun 7	Sub share cts ex-distribution	1	157	157	157	157	157	157	157	157	900
6 1/4 Jan 4	12 1/4 Dec 31	12 Jan 6	25 1/4 Nov 1	Texas & Pacific Ry Co	100	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	5,100
13 1/4 Jan 5	19 1/2 Nov 19	18 Jan 10	25 1/4 Nov 1	Texas Utilities Co new	No par	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24,300
13 1/4 Jan 7	19 1/2 Dec 23	15 1/2 Oct 11	19 1/2 Mar 4	Textron American Inc common	500	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	5,700
38 1/4 Jan 4	49 1/2 Dec 23	45 1/4 Oct 19	53 July 12	Thatcher Glass Mfg Co common	5	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	1,500
---	---	---	---	\$2.40 conv preference	No par	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	220
8 1/4 Jan 22	17 July 30	11 1												

NEW YORK STOCK EXCHANGE STOCK RECORD

[illegible]

* Bid and asked prices; no sales on this day. † In receivership, or petition has been filed for the company's reorganization. a Deferred delivery. r Cash value. wd When distributed.
 ‡ Ex-dividend. v Ex-rights. d Name changed from Haves Mfg. Corp.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1954				Range since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				Monday Nov. 7		Tuesday Nov. 8		Wednesday Nov. 9		Thursday Nov. 10		Friday Nov. 11		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
---	---	---	---	108.23 Jan 10	108.28 Jan 10	Treasury 3 1/4s 1978-1983	105.20 105.28	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	---	---	Treasury 3s 1995	100.4 100.8	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	101.10 Oct 4	101.10 Oct 4	Treasury 2 1/4s 1956-1959	101 101.4	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	---	---	Treasury 2 1/4s 1961	100.1 100.5	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	---	---	Treasury 2 1/4s 1958-1963	102.18 102.22	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	---	---	Treasury 2 1/4s 1960-1968	104.24 105	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	---	---	Treasury 2 1/4s 1956-1958	99.29 99.31	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
108 Feb 19	108 Feb 19	---	---	---	---	Treasury 2 1/4s Dec 15 1958	99.25 99.27	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	100.4 Feb 1	100.4 Feb 1	Treasury 2 1/4s 1961	98.17 98.21	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	---	---	Treasury 2 1/4s 1962-1967	97.17 97.21	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	---	---	Treasury 2 1/4s Aug 15 1963	98.3 98.7	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	---	---	Treasury 2 1/4s 1963-1968	96.28 97	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	---	---	Treasury 2 1/4s June 1964-1969	96.9 96.13	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	---	---	Treasury 2 1/4s Dec 1964-1969	96.6 96.10	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
100.12 Aug 25	100.12 Aug 25	---	---	---	---	Treasury 2 1/4s 1965-1970	96.5 96.9	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
98.29 Feb 15	100.22 July 29	---	---	---	---	Treasury 2 1/4s 1966-1971	96.5 96.9	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	---	---	Treasury 2 1/4s June 1967-1972	95.29 96.1	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	---	---	Treasury 2 1/4s Sept 1967-1972	95.21 95.25	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	94.29 Sep 7	96.2 Oct 13	Treasury 2 1/4s Dec 1967-1972	95.28 96	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	---	---	Treasury 2 1/4s 1957-1959	99.4 99.8	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	---	---	Treasury 2 1/4s June 15 1958	99.14 99.16	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	---	---	Treasury 2 1/4s 1956-1959	98.19 98.21	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
99.20 Feb 15	99.20 Feb 15	---	---	---	---	Treasury 2 1/4s June 1959-1962	97.18 97.22	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
100.17 Oct 7	100.17 Oct 7	---	---	---	---	Treasury 2 1/4s Dec 1959-1962	97.18 97.22	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	---	---	Treasury 2 1/4s Nov 15 1960	97.25 97.29	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
International Bank for Reconstruction & Development																						
94.8 Jan 7	100.8 Aug 9	96.28 Oct 13	99.10 Feb 14	25-year 3s July 15 1972	97.28 98.16	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	5	
93.8 Jan 4	100.8 Aug 12	97 Sep 2	99.12 Jan 10	25-year 3s Mar 1 1976	97.8 98	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	10	
94.24 Jan 6	102.16 Aug 9	98.20 Aug 17	102.8 Jan 5	30-year 3 1/4s Oct 1 1981	99.8 100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
101 Feb 2	102.8 Apr 6	102.4 Jan 26	102.16 Jun 27	23-year 3 1/4s May 15 1978	100.24 101.16	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
102.24 Feb 1	104.12 Mar 10	102 Sep 1	103.24 May 25	19-year 3 1/4s Oct 15 1971	102.8 103	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
101.16 Jan 13	102.28 Feb 24	100 Sep 30	101.4 Mar 7	3-year 3s Oct 1 1956	100.8 100.24	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
101.28 Feb 1	104.24 July 18	103.12 Feb 7	104 Jan 25	15-year 3 1/4s Jan 1 1969	102.24 103.16	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	1 5-year 2 1/4s 1959	98.24 99.16	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Serial bonds of 1950																						
---	---	---	---	2s due Feb 15 1956	99.8 100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	2s due Feb 15 1957	99 100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	2s due Feb 15 1958	98 99	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	2s due Feb 15 1959	97 98	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	2s due Feb 15 1960	96.16 97.16	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	2s due Feb 15 1961	100.8 100.24	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
---	---	---	---	2s due Feb 15 1962	95.16 96.16	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 11

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High
Cundinamarca (Dept of) 3s 1978	Jan-July			Sao Paulo (City) (continued)			
Czechoslovakia (State)				Δ6½s extl secured sinking fund 1957	May-Nov		
Stampd extd to 1960	April-Oct	45½ 45½ 45½	1	Stampd pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	*55 59	51 60
Denmark (Kingdom of) extl 4½s 1962	April-Oct	103½ 103½ 103½	10	San Paulo (State of)			
El Salvador (Republic of)				8s 1956 stampd pursuant to Plan A (interest reduced to 2.5%) 1993	Jan-July	*82 123	78½ 88
3½s extl s f dollar bonds Jan 1 1976	Jan-July	82 82	5	Δ8s external 1950	Jan-July	*110 123	110 113
3s extl s f dollar bonds Jan 1 1976	Jan-July	*76½		Stampd pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	85 84½ 85	75 89
ΔEstonia (Republic of) 7s 1967	Jan-July	*17½		Δ7s external water loan 1956	Mar-Sept		
ΔFrankfort on Main 6½s 1953	May-Nov	*158	128 158	Stampd pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	*80 83	73 92
4½s sinking fund 1973	May-Nov	*80½	71 82½	Δ6s external dollar loan 1963	Jan-July		95 98
German (Federal Republic of)				Stampd pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	*80	73 88
External loan of 1924				Serbs Croats & Slovenes (Kingdom)	May-Nov	16½ 16½	16½ 25
5½s dollar bonds 1969	April-Oct	94½ 94 95½	51	Δ8s secured external 1962	May-Nov	15½ 15½	14 24½
3s dollar bonds 1972	April-Oct	63½ 63½ 65	56	Δ7s series B secured external 1962	May-Nov		
10-year bonds of 1936				Shinyetsu Electric Power Co Ltd	June-Dec	*170	170 170
3s conv & fund issue 1953 due 1963	Jan-July	76½ 76½	8	Δ2½s 1st mtg s f 1952	June-Dec	*98 99	89½ 100
Prussian Conversion 1953 issue				6½s due 1952 extended to 1962	June-Dec	*18 22	15 20
4s dollar bonds 1972	April-Oct	* 79		ΔSilesia (Prov of) external 7s 1958	June-Dec	*13½ 18	12½ 17½
International loan of 1930				Δ4½s assessed 1958	June-Dec	*99½ 100%	99½ 101½
5s dollar bonds 1980	June-Dec	92 93½	54	Sydney County Council 3½s 1957	Jan-July		
3s dollar bonds 1972	June-Dec	63 63 65	40	Taiwan Electric Power Co Ltd			
German (extl loan 1924 Dawes loan)				Δ5½s (40-yr) s f 1971	Jan-July	*135	127 127
Δ7s gold bonds 1949	April-Oct	124 124	1	5½s due 1971 extended to 1981	Jan-July	*88 91	70½ 92
German Govt International (Young loan)	June-Dec	117½ 118½	3	Tokyo (City of)			
5½s loan 1930 due 1965				Δ5½s extl loan of '27 1961	April-Oct	*141	131 141
Great Consolidated Elec Power				5½s due 1961 extended to 1971	April-Oct	* 92½	72½ 95½
6½s due 1950 extended to 1960	Jan-July	*168	100½ 102	Δ5½s sterling loan of '12 1952	Mar-Sept	*89	78 91
Greek Government				ΔWith March 1 1952 coupon on		*85½	77 86
Δ7s part paid 1964	May-Nov	22 21½ 22½	52	Tokyo Electric Light Co Ltd			
Δ6s part paid 1968	Feb-Aug	20½ 20 21½	93	Δ6s 1st mtg s f series 1953	June-Dec	*166	149 166
ΔHamburg (State of) 6s 1946	April-Oct	*139	122 147½	6s 1953 extended to 1963	June-Dec	96½ 97½	81½ 97½
Heidelberg (City of) ext 7½s 1950	Jan-July	*206	178½ 209	ΔUruguay (Republic) external 8s 1946	Feb-Aug		
Heisingborg (City) external 6½s 1960	April-Oct	103 103	1	ΔExternal sinking fund 6s 1960	May-Nov		
Italian (Republic) ext s f 3s 1977	Jan-July	64 63½ 64	44	ΔExternal sinking fund 6s 1964	May-Nov		
Italian Credit Consortium for Public Works				3½s-4s-4½s (dollar bond of 1937)	May-Nov	95½ 95½ 97½	94½ 99½
30-year gtd ext s f 3s 1977	Jan-July	62½ 63	30	External readjustment 1979	May-Nov	*95 97	95 99½
Δ7s series B 1947	Mar-Sept	*116	116 116	External conversion 1979	May-Nov	96½ 96½	94 98½
Italian Public Utility Institute				3½s-4½s-4½s external conversion 1978	June-Dec	97½ 97½	97½ 101
30-yr gtd ext s f 3s 1977	Jan-July	64½ 64 64½	51	4s-4½s-4½s external readjustments 1978	Feb-Aug	*84 88	74 88
ΔExternal 7s 1952	June-Dec	*115	118 120	Valle Del Cauca See Cauca Valley (Dept of)			
ΔItaly (Kingdom of) 7s 1951	Jan-July	*116 120	113½ 123½	ΔWarsaw (City) external 7s 1958	Feb-Aug	*13 20	11½ 20
Japanese (Imperial Govt)				Δ4½s assessed 1958	Feb-Aug	*12½ 13	8½ 18
Δ6½s extl loan of '24 1954	Feb-Aug	*180½	163 180½	ΔYokohama (City of) 6s of '28 1961	June-Dec	*164	140 166
6½s due 1954 extended to 1964	Feb-Aug	101½ 100 101½	8	6s due 1961 extended to 1971	June-Dec	*94½ 95	80½ 99
Δ5½s extl loan of '30 1965	May-Nov	*156½	140½ 158½				
5½s due 1965 extended to 1975	May-Nov	95½ 95½	1				
ΔJugoslavia (State Mtg Bank) 7s 1957	April-Oct	*14 26½	20 27				
ΔMedellin (Colombia) 6½s 1954	June-Dec		86½ 95½				
30-year 3s s f S bonds 1978	Jan-July	59½ 59½	1				
Mexican Irrigation							
Δ4½s assessed (1922 agreement) 1943	May-Nov						
Δ4½s small 1943							
ΔNew assessed (1942 agree't) 1968	Jan-July	12½ 12½	2				
ΔSmall 1968							
Mexico (Republic of)							
Δ5s of 1939 due 1945	Quar-Jan						
ΔLarge							
ΔSmall							
Δ5s assessed (1922 agree't) 1945	Quar-Jan						
ΔLarge							
ΔSmall							
Δ5s new assessed (1942 agree't) 1963	Jan-July	*18½	16½ 18½				
ΔLarge		*18½	16½ 18½				
ΔSmall		*18½	16½ 18½				
Δ4s of 1904 (assented to 1922 agree't)	June-Dec						
due 1954							
Δ4s new assessed (1942 agree't) 1968	Jan-July	12½ 12½	1				
Δ4s of 1910 assented to 1922 agree't	Jan-July						
ΔSmall							
Δ4s new assessed (1942 agree't) 1963	Jan-July	*16½ 17½	15½ 17½				
ΔSmall		16½ 16½	43 15½ 17½				
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July						
ΔSmall							
Δ6s new assessed (1942 agree't) 1963	Jan-July	*19½	17½ 19½				
ΔSmall		*19½	17½ 19½				
ΔMilan (City of) 6½s 1952	April-Oct	*113 118	112½ 120				
Minas Geraes (State)							
ΔSecured extl sinking fund 6½s 1958	Mar-Sept		88 88				
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	42 42	1 38 42				
ΔSecured extl sink fund 6½s 1959	Mar-Sept						
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	*42	38½ 42				
Netherlands (Kingdom of) 3½s 1957	May-Nov	100½ 100½ 100½	12				
Norway (Kingdom of) 4½s 1956	May-Nov	*99½ 100½	99½ 101½				
External sinking fund 4½s 1965	April-Oct	101½ 101½	12				
4½s s f extl loan new 1965	April-Oct	102 102	10				
4s sinking fund external loan 1963	Feb-Aug	100½ 100½	14				
3½s sinking fund external 1957	April-Oct	100 100½	3				
Municipal Bank extl sink fund 5s 1970	June-Dec	*104	102½ 104				
ΔNuremberg (City of) 6s 1952	Feb-Aug	*136 146	128 146				
Oriental Development Co Ltd							
Δ6s extl loan (30-yr) 1953	Mar-Sept	*163	141½ 163½				
6s due 1953 extended to 1963	Mar-Sept	96½ 96½	21				
Δ5½s extl loan (30-year) 1953	May-Nov	*144	128½ 145				
5½s due 1958 extended to 1968	May-Nov	*92 92½	71½ 93				
ΔPernambuco (State of) 7s 1947	Mar-Sept	*59	60 60				
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	*36½ 38	36 41				
ΔPeru (Republic of) external 7s 1959	Mar-Sept	*80½ 85	69 78½				
ΔNat loan extl s f 6s 1st series 1960	June-Dec	80½ 81	68 81				
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	80½ 80½	1				
ΔPoland (Republic of) gold 6s 1940	April-Oct	*12½	10½ 12½				
Δ4½s assessed 1958	April-Oct	*12½ 14½	10½ 18½				
ΔStabilization loan sink fund 7s 1947	April-Oct	*17 20	12½ 25½				
Δ4½s assessed 1968	April-Oct	12½ 12½	1 10 18½				
ΔExternal sinking fund gold 8s 1950	Jan-July	16 16	1 11½ 24				
Δ4½s assessed 1963	Jan-July	*12 13	10 19				
Porto Alegre (City of)							
8s 1961 stampd pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	*40	40½ 41				
7½s 1968 stampd pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	42 42	1 40½ 42				
ΔPrussia (Free State) 6½s (23 loan) 51	Mar-Sept	*93	80 102½				
Δ6s s f gold extl (27 loan) 1932	Apr-Oct	*93	77½ 101½				
ΔRhine-Main-3-Danube 7s 1950	Mar-Sept	*169½	141 173				
ΔRio de Janeiro (City of) 8s 1946	April-Oct	*65	58½ 65½				
Stampd pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	*43½ 45	40½ 44				
ΔExternal secured 6½s 1953	Feb-Aug	*55½	56½ 60				
Stampd pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	37½ 37½	2 36 40				
Rio Grande do Sul (State of)							
Δ8s external loan of 1921 1946	April-Oct	*74	75 75				
Stampd pursuant to Plan A (interest reduced to 2.5%) 1993	April-Oct	*54	49½ 55				
Δ6s external sinking fund gold 1968	June-Dec	*62 67	62 64				
Stampd pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	44 44 44	3 39½ 47				
Δ7s external loan of 1926 due 1966	May-Nov	*62	62 63				
Stampd pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	*46 49	40½ 47				
7s 1967 stampd pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	*42 47	39 43				
ΔRome (City of) 6½s 1952	April-Oct	*113½ 118	109½ 120				
ΔSao Paulo (City) 8s 1952	May-Nov						
Stampd pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	*56 59	54 59				

For footnotes see page 33.

RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3½s 1967	May-Nov	100	100	3	100	102
Alabama Power First Mortgage 3½s 1972	Jan-July	103	103	3	100½	105½
1st mortgage 3½s 1964	Mar-Sept				96	96
Albany & Susquehanna RR 4½s 1975	April-Oct	*107½	109		107½	109½
Aldens Inc 4½s conv subord deb 1970	Mar-Sept	107	103½	15	103½	108½
Allegheny Corp deb 5s ser A 1962	May-Nov		102½ 102½	1	100	103
Allegheny & Western 1st gtd 4s 1998	April-Oct		*81½ 85		80	85
Allied Chemical & Dye 3½s deb 1973	April-Oct	103½	103½ 103½	45	103	105½
Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept		*99 99½		98½	100½
Aluminum Co of America 3½s 1964	Feb-Aug	101½	101 101½	71	100½	103
3s s f debentures 1979	June-Dec		99 99½	18	98½	101½
Aluminum Co of Canada Ltd 3½s 1970	May-Nov		105½ 105½	30	104½	106
American Airlines 3s debentures 1966	June-Dec		97½ 97½	8	96	99½
American Bosch Corp 3½s s f deb 1961	May-Nov		*100		100	100
American & Foreign Power deb 5s 2030	Mar-Sept	137½	93½ 14	81	87	94
4.80s junior debentures 1987	Jan-June	81½	81 8½	313	74½	82½
American Telephone & Telegraph Co						
2½s debentures 1980	Feb-Aug		93 93½	40	91	95½
2½s debentures 1975	April-Oct	94	94 95	61	92	98
2½s debentures 1966	Jan-July	89½	89½ 89½	12	87	93½
2½s debentures 1962	April-Oct		93 93	11	91	95½
2½s debentures 1987	June-Dec		*93½ 94½	33	92½	97½
3½s debentures 1973	June-Dec	103½	103½ 103½	36	101½	105½
2½s debentures 1971	Feb-Aug		95 95½	35	93½	98½
3½s conv deb 1965	June-Dec	143½	143½ 143½	5	136½	150½
3½s debentures 1984	Mar-Sept		101½ 101½	39	99	104
3½s conv deb 1967	April-Oct	130½	129½ 131½	1,571	124½	131½
American Tobacco Co debentures 3s 1962	April-Oct	99½	99½ 100½	50	99½	101½
3s debentures 1969	April-Oct		99 99½	25	97½	101
3½s debentures 1977	Feb-Aug		100 100½	4	99	103½
Anglo-Lautaro Nitrate Corp 4s 1963	June-Dec		99 99	1	97	99½
Anheuser-Busch Inc 3½s deb 1977	April-Oct		102½ 102½	5	100	103
Ann Arbor first gold 4s July 1995	Quar-Jan		*86½		83½	89
A P W Products Co 5s 1966	April-Oct		81½ 81½	1	73½	85
Armour & Co 5s inc sub deb 1984	May-Nov	80	78½ 80	267	78½	85
Associates Investment 3½s deb 1962	Mar-Sept	100	100 100½	10	99½	103
Atchafalaya Topeka & Santa Fe						
General 4s 1995	April-Oct		118 119½	14	115½	121½
Stampd 4s July 1 1995	May-Nov	116½	116½ 117	3	113½	117
Atlanta & Charl Air Line Ry 3½s 1963	May-Nov		*101½ 101½		101	103½
Atlantic Coast Line RR 4½s A 1964	June-Dec		108 108½	12	104½	109½
Gen mortgage 4s ser A 1980	Mar-Sept		*101 102		101	105½
Gen mtg 4½s ser C 1972	Jan-July		104 104	8	103	105½
General mtg 3½s series D 1981	Mar-Sept		*99 99½		99	100
Atlantic Refining 2½s debentures 1966	Jan-July		97½ 97½	4	96	100
3½s debentures 1979	Jan-July		*100		101	105

B

Baltimore & Ohio RR						
First mortgage 4s series A July 1975	April-Oct	104½	104½ 104½	63	100	105
First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975	April-Oct		105½ 105½	25	103½	107½
Refunding and general mortgage 5% (2% fixed and 3% contingent interest)						
Series G due Dec 1 1995	June-Dec	107½	107½ 107½	14	94	107½
Series K due March 1 2001	Mar-Sept	107½	107½ 107½	18	94	107½
Series M due March 1 1995	Mar-Sept	103½	103½ 103½	43	93½	103½
Δ4½s convertible income Feb 1 2010	May	92½	89 92½	244	79	95½
Pittsburgh Lake Erie & West Virginia						
Refunding 4s series A 1980	May-Nov	104½	104½ 105	14	100	105
Western cv first mortgage 5% ser A (3½% fixed & 1½% cont int) 1980	Jan-July	106½	106½ 106½	17	96½	106½
Toledo Cincinnati & Dayton						
First lien and ref M 4s series D 1935	Jan-July		102½ 102½	3	93	102½
Bangor & Aroostook RR 4½s conv 1976	Jan-July		101½ 101½	1	98½	102½
Bell Telephone of Pa 5s series C 1960	April-Oct	104½	104 104½	41	103½	108½
Beneficial Industrial Loan 2½s deb 1961	May-Nov		*96½		93	98½
ΔBerlin City Electric 6s 1955	April-Oct	103	103 103	1	95	128½
Δ6½s s f debentures 1951	June-Dec		*135		104	143½
Δ6½s s f debentures 1959	Feb-Aug		*134		105	143½
Bethlehem Steel Corp						
Consol mortgage 2½s series I 1970	Jan-July		97 97	15	94½	99½
Consol mortgage 2½s series J 1976	May-Nov		*95½		94½	99½
Consol mortgage 3s series K 1979	Jan-July		98½ 98½	3	97½	101½
3½s conv debentures 1980	May-Nov	123	121½ 123	885	112½	129½
Borden (The) Co 2½s deb 1981	Mar-Sept		97½ 97½	4	96	100
Boston & Maine RR						
First mortgage 5s series AC 1967	Mar-Sept		90 90	4	79	93
First mortgage 4½s series JJ 1961	April-Oct		*86 95		80½	89
First mortgage 4s series RR 1950	Jan-July		84½ 85½	46	72½	81
Δline mortgage 4½s series R July 1970	May-Nov	69	63 70	21	53½	74½
Bristol-Myers Co 3s debentures 1963	April-Oct		*98½		97	99
Brooklyn Union Gas gen mtg 2½s 1976	Jan-July		*93½		93½	97
ΔBurlington 1980	Jan-July		*96			
Brown Shoe Co 3½s deb 1971	Jan-July		*100½		100½	102½
Buffalo Niagara Elec first mtg 2½s 1975	May-Nov		*91½ 93		93	98½
Buffalo Rochester & Pittsburgh Ry						
Stampd modified 4½s 1957	May-Nov		96½ 97	35	93½	97½
Bush Terminal Buildings 5s gtd 1960	April-Oct		*104½		104½	105½
Δ5s general mtg income 1982	Jan-July		99½ 99½	5	92½	100

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 11

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Low High		Low High		Low High		Low High	
C				D			
California Electric Power first 3s 1976	June-Dec	94 1/4 100	4	Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	98 1/4 99	2
California Oregon Power 3 1/2s 1974	May-Nov	97 97	4	Cuba Northern Ry	June-Dec	36 1/4 37	2
Canada Southern consol gtd 5s A 1962	April-Oct	106 1/4 106 1/4	10	Delta mortgage 4s (1942 series) 1970	June-Dec	23 23	2
Canadian National Ry	June-Dec	103 1/4 103 1/4	12	Delta mortgage 4s June 30 1970	Jan-July	28 1/2 29	2
Guaranteed gold 4 1/2s 1957	Jan-July	100 1/4 100 1/4	3	Delta & equip 4s 1970	June-Dec	29 30 1/2	2
Guaranteed gold 4 1/2s 1956	Feb-Aug	100 1/4 100 1/4	3	Delta lien & ref 4s ser A 1970	June-Dec	29	2
Canadian Pacific Ry	Jan-July	104 1/4 105	56	Delta lien & ref 4s ser B 1970	June-Dec	29	2
4% consol debenture (perpetual)	Jan-July	104 1/4 105	56				
Capital Airlines Inc 4s ser A 1960	Mar-Sept	105 1/4 105 1/4	1				
Carolina Clinchfield & Ohio 4s 1965	June-Dec	105 1/4 105 1/4	1				
Carthage & Adirondack Ry 4s 1961	June-Dec	97 1/4 97 1/4	37				
Case (J I) Co 3 1/2s deb 1978	Feb-Aug	97 1/4 97 1/4	37				
Celanese Corp 3s debentures 1965	April-Oct	97 1/4 98	6				
3 1/2s debentures 1976	Feb-Aug	99 1/4 99 1/4	99				
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	99 1/4 99 1/4	99				
3 1/2s debentures (1947 issue) 1960	Feb-Aug	99 1/4 99 1/4	99				
Central Branch U P 1st gold 4s 1948	June-Dec	115 115	115				
Central of Georgia Ry	Jan-July	95 1/2 95 1/2	2				
First mortgage 4 1/2s series A Jan 1 2020	May	82 1/4 82 1/4	4				
Gen mortgage 4 1/2s series B Jan 1 2020	May	82 1/4 82 1/4	4				
Central RR Co of N J 3 1/2s 1987	Jan-July	64 63 64	286				
Central New York Power 3s 1974	April-Oct	97 1/4 97 1/4	96 1/4 100 1/4				
Central Pacific Ry Co	Feb-Aug	101 1/4 103	100 103 1/4				
First and refund 3 1/2s series A 1974	Feb-Aug	100 1/4 100 1/4	100 1/4 101 1/4				
First mortgage 3 1/2s series B 1968	Feb-Aug	97 1/4 97 1/4	97 1/4 100 1/4				
Champion Paper & Fibre deb 3s 1965	Jan-July	121 1/2 121 1/2	14				
Chesapeake & Ohio Ry	Mar-Sept	121 1/2 121 1/2	14				
General 4 1/2s 1992	Mar-Sept	100 1/4 101 1/4	8				
Refund and impt M 3 1/2s series D 1996	May-Nov	100 1/4 101 1/4	8				
Refund and impt M 3 1/2s series E 1996	May-Nov	100 1/4 101 1/4	8				
Refund and impt M 3 1/2s series H 1973	June-Dec	111 1/4 111 1/4	2				
R & A div first consol gold 4s 1989	Jan-July	111 1/4 111 1/4	2				
Second consolidated gold 4s 1989	Jan-July	109 1/4 109 1/4	1				
Chicago Burlington & Quincy RR	Mar-Sept	102 1/4 102 1/4	1				
General 4s 1958	Mar-Sept	97 1/4 97 1/4	2				
First and refunding mortgage 3 1/2s 1985	Feb-Aug	95 95	2				
First and refunding mortgage 2 1/2s 1970	Feb-Aug	95 95	2				
1st & ref mtge 3s 1990	Feb-Aug	95 95	2				
Chicago & Eastern Ill RR	April	109 1/4 109 1/4	506				
General mortgage 3 1/2s series B 1985	May-Nov	90 90	4				
First mortgage 3 1/2s series C 1985	May-Nov	74 1/4 74 1/4	28				
5s income deb 2054	May-Nov	122 1/2 122 1/2	1				
Chicago & Erie 1st gold 5s 1982	May-Nov	122 1/2 122 1/2	1				
Chicago & Erie 1st gold 5s 1982	May-Nov	97 1/4 97 1/4	9				
Chicago Great Western 4s ser A 1988	Jan-July	82 82	1				
General inc mtge 4 1/2s Jan 1 2038	April	82 82	1				
Chicago Indianapolis & Louisville Ry	April	72 1/2 72 1/2	70 79 1/2				
1st mortgage 4s inc series A Jan 1983	April	77 1/4 80	100 100 1/4				
2nd mortgage 4 1/2s inc ser A Jan 2003	April	77 1/4 80	100 100 1/4				
Chicago Indiana & Southern Ry 4s 1956	Jan-July	100 1/4 100 1/4	5				
Chicago Milwaukee St Paul & Pacific RR	Jan-July	87 87	10				
First mortgage 4s series A 1994	Jan-July	75 76	42				
General mortgage 4 1/2s inc ser A Jan 2019	April	69 1/2 69 1/2	543				
4 1/2s conv increased series B Jan 1 2044	April	67 1/2 67 1/2	543				
5s inc deb 5s A Jan 1 2055	Mar-Sept	68 68	491				
Chicago & North Western Ry	April	70 1/2 71	5				
Second mortgage conv inc 4 1/2s Jan 1 1999	Jan-July	70 1/2 71	5				
First mortgage 3s series B 1989	Jan-July	93 1/4 93 1/4	17				
Chicago Rock Island & Pacific RR	Jan-July	103 1/4 103 1/4	15				
1st mtge 2 1/2s ser A 1980	Mar-Sept	103 1/4 103 1/4	15				
4 1/2s income deb 1955	Mar-Sept	84 84	1				
Chicago Terre Haute & Southeastern Ry	Jan-July	75 1/2 82 1/2	77 1/2 82 1/2				
First and refunding mtge 2 1/2s 4 1/2s 1994	Jan-July	100 100 100 1/4	10				
Income 2 1/2s 4 1/2s 1994	Jan-July	97 1/4 98	5				
Chicago Union Station	Jan-July	100 100 100 1/4	10				
First mortgage 3 1/2s series F 1963	Jan-July	97 1/4 98	5				
First mortgage 2 1/2s series G 1963	Jan-July	106 107	7				
Chicago & Western Indiana RR Co	May-Nov	93 1/4 93 1/4	93 1/4 98 1/2				
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	93 1/4 93 1/4	93 1/4 100 1/2				
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	93 1/4 93 1/4	93 1/4 100 1/2				
First mortgage 2 1/2s 1978	Jan-July	101 1/4 101 1/4	101 1/4 105				
Cincinnati Union Terminal	Feb-Aug	95 96	5				
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	98 98 1/2	45				
First mortgage 2 1/2s series G 1974	Feb-Aug	103 1/4 103 1/4	18				
C I T Financial Corp 2 1/2s 1959	April-Oct	101 1/4 102 1/4	138				
4s debentures 1960	Jan-July	97 97 1/4	44				
3 1/2s debentures 1970	Mar-Sept	94 1/4 94 1/4	99 1/4 108 1/4				
Cities Service Co 3s s f deb 1977	Jan-July	94 1/4 94 1/4	99 1/4 108 1/4				
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	101 102 1/4	99 1/4 108 1/4				
City Investing Co 4s debentures 1961	June-Dec	94 1/4 97 1/4	87 93 1/2				
Cleveland Cincinnati Chic & St Louis Ry	June-Dec	104 1/4 104 1/4	18				
General 4s 1993	June-Dec	87 88 1/2	73 1/4 74				
General 5s series B 1993	June-Dec	97 1/4 97 1/4	97 1/4 100 1/4				
Refunding and impt 4 1/2s series E 1977	Jan-July	100 100 100 1/4	10				
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	97 1/4 98	5				
St Louis Division first coll trust 4s 1990	May-Nov	106 107	7				
Cleveland Electric Illuminating 3s 1970	Jan-July	93 1/4 93 1/4	93 1/4 98 1/2				
First mortgage 3s 1982	June-Dec	97 1/4 98 1/4	97 1/4 101 1/4				
First mortgage 2 1/2s 1985	Mar-Sept	102 1/4 108 1/4	102 1/4 105				
First mortgage 3 1/2s 1986	June-Dec	97 1/4 98 1/4	97 1/4 101 1/4				
First mortgage 3s 1989	May-Nov	101 1/4 101 1/4	100 103 1/4				
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	146 146	97				
Colorado Fuel & Iron Corp 4 1/2s 1966	June-Dec	97 97	1				
Columbia Gas System Inc	June-Dec	97 97	1				
3s debentures series A 1975	June-Dec	97 97	1				
3s debentures series B 1975	Feb-Aug	100 100 100 1/4	2				
3 1/2s debentures series C 1977	April-Oct	102 1/4 102 1/4	8				
3 1/2s deb 5s D 1979	Jan-July	102 1/4 102 1/4	13				
3 1/2s debentures ser E 1980	Mar-Sept	121 121	95				
3 1/2s subord conv deb 1964	May-Nov	101 102 1/4	99 104 1/4				
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	101 102 1/4	103 1/4 103 1/4				
1st mortgage 3 1/2s 1983	May-Nov	98 99	16				
Commonwealth Edison Co	Feb-Aug	98 1/2 98 1/2	98 1/2 101				
First mortgage 3s series L 1977	Feb-Aug	94 97	93 98				
First mortgage 3s series N 1978	June-Dec	94 97	93 98				
3s sinking fund debentures 1969	April-Oct	91 91 1/4	91 91 1/4				
2 1/2s s f debentures 2009	April-Oct	91 91 1/4	91 91 1/4				
2 1/2s s f debentures 1991	April-Oct	91 91 1/4	91 91 1/4				
Compania Saliterra-See Anglo-Lautaro Ntrate							
Consolidated Edison of New York	Mar-Sept	93 94 1/4	19				
First and refund mtge 2 1/2s ser A 1982	Mar-Sept	92 1/2 93	55				
First and refund mtge 2 1/2s ser B 1977	April-Oct	94 1/4 96	92 98				
First and refund mtge 2 1/2s ser C 1972	June-Dec	99 99 1/2	9				
First and refunding 3s series D 1972	May-Nov	97 97	4				
First and refund mtge 3s series E 1979	Jan-July	98 98 1/2	4				
First and refund mtge 3s series F 1981	Feb-Aug	101 1/4 102	20				
1st & ref M 3 1/2s ser G 1981	May-Nov	103 1/4 103 1/4	6				
1st & ref M 3 1/2s ser H 1982	Mar-Sept	104 1/4 105 1/4	103 1/4 106 1/4				
1st & ref M 3 1/2s ser I 1983	Feb-Aug	103 1/4 103 1/4	11				
1st & ref M 3 1/2s ser J 1984	Jan-July	103 1/4 103 1/4	11				
3s convertible debentures 1963	June-Dec	94 98 1/2	94 98 1/2				
Consolidated Gas El & Power (Balt)	Jan-July	95 96 1/4	94 98 1/2				
1st ref M 2 1/2s ser T 1976	Jan-July	92 93 1/2	93 96				
1st ref M 2 1/2s ser U 1981	Jan-July	98 98	98 99				
1st ref mtge 3s f 2 1/2s ser X 1986	Jan-July	98 98	98 99				
1st ref mtge 3s ser Z 1989	Jan-July	102 1/2 102 1/2	5				
Consolidated Natural Gas 2 1/2s 1968	April-Oct	99 99 1/4	6				
3 1/2s debentures 1976	May-Nov	98 1/2 99 1/4	98 100 1/4				
3 1/2s debentures 1979	June-Dec	99 99 1/4	98 100 1/4				
3s debentures 1978	Feb-Aug	99 99 1/4	98 100 1/4				
Consolidated Railroads of Cuba	April-Oct	13 1/2 14	83				
4 1/2s cum inc deb (std p to payment in U S dollars) 2001	April-Oct	96 1/4 97	26				
Consumers Power first mtge 2 1/2s 1975	Mar-Sept	98 98 1/2	98 101 1/4				
Continental Baking 3s debentures 1965	Jan-July	114 114	18				
3 1/2s subord conv deb 1980	Mar-Sept	103 103 1/2	103 105 1/2				
Continental Can 3 1/2s deb 1976	April-Oct	98 98 1/2	96 101 1/4				
Continental Oil 3s deb 1984	May-Nov	98 98 1/2	96 101 1/4				
Crane Co 3 1/2s s f deb 1977	May-Nov	100 100	100 103 1/4				

For footnotes see page 32

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK-ENDED NOVEMBER 11

RANGE FOR WEEK-ENDED NOVEMBER 11										RANGE FOR WEEK-ENDED NOVEMBER 11									
BONDS					BONDS					BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange					New York Stock Exchange					New York Stock Exchange				
Interest Period					Interest Period					Interest Period					Interest Period				
Friday Last Sale Price					Friday Last Sale Price					Friday Last Sale Price					Friday Last Sale Price				
Week's Range or Friday's Bid & Asked					Week's Range or Friday's Bid & Asked					Week's Range or Friday's Bid & Asked					Week's Range or Friday's Bid & Asked				
Bonds Sold					Bonds Sold					Bonds Sold					Bonds Sold				
Range since Jan. 1					Range since Jan. 1					Range since Jan. 1					Range since Jan. 1				
Low High					Low High					Low High					Low High				
I																			
Illinois Bell Telephone 2 1/2s series A 1981 Jan-July 93 1/4 93 1/4 27 91 95 1/2																			
First mortgage 3s series B 1978 June-Dec 98 1/4 98 1/4 101 1/2																			
Illinois Central RR—																			
Consol mortgage 4 1/2s-3 1/2s ser A 1979 May-Nov 100 1/4 100 1/4 101 1/2																			
Consol mortgage 5 1/2s-3 1/2s series B 1979 May-Nov 100 100 102 105																			
Consol mortgage 3 1/2s series C 1974 May-Nov 100 103 103 103																			
Consol mortgage 3 1/2s series F 1984 Jan-July 99 99 96 101 1/2																			
1st mtge 3 1/2s ser G 1980 Feb-Aug 100 100 100 103 1/4																			
1st mtge 3 1/2s ser H 1989 Mar-Sept 99 1/2 99 1/2 98 101																			
3 1/2s s f debentures 1980 Jan-July 99 1/2 99 1/2 98 101																			
Illinois Terminal Ry 4s series A 1970 Jan-July 100 100 98 101																			
Illisder Steel Corp 6s 1948 Feb-Aug 180 147 168 1/2																			
Indianapolis Union Ry Co—																			
Refunding and Imp 2 1/2s series C 1988 June-Dec 88 1/2 95 160 165																			
Inland Steel Co 3 1/2s debts 1972 Mar-Sept 100 102 99 1/2 102																			
1st mortgage 3.20s series I 1982 Mar-Sept 130 130 1 122 1/2 133																			
International Great Northern RR—																			
First 6s series A 1952 Jan-July 121 1/2 121 1/2 1 102 127 1/2																			
Adjustment 6s series A July 1952 April-Oct 124 124 116 1/2 125																			
First 5s series B 1956 Jan-July 124 126 116 1/2 125																			
First gold 5s series C 1956 Jan-July 103 1/2 103 1/2 42 103 110 1/4																			
International Minerals & Chemical Corp—																			
3.65s conv subord debts 1977 Jan-July 99 98 100																			
Inter Rye Central America 1st 5s B 1972 May-Nov 99 1/2 99 1/2 7 99 103 1/4																			
Interstate Oil Pipe Line Co—																			
3 1/2s s f debentures series A 1977 Mar-Sept 100 104																			
Interstate Power Co—																			
1st mortgage 3 1/2s 1978 Jan-July 100 104																			
1st mortgage 3s 1980 Jan-July 100 104																			
J																			
Jamestown Franklin & Clear 1st 4s 1959 June-Dec 99 1/4 99 1/4 23 95 100																			
Jersey Central Power & Light 2 1/2s 1976 Mar-Sept 92 1/2 94 91 98 1/2																			
Joy Manufacturing 3 1/2s debts 1975 Mar-Sept 100 101 100 101 1/2																			
K																			
Kanawha & Mich 1st mtge 4s 1990 April-Oct 90 90 90 12 86 90																			
Kansas City Power & Light 2 1/2s 1976 June-Dec 94 95 93 98 1/2																			
1st mortgage 2 1/2s 1978 June-Dec 96 96 96 96 1/2																			
1st mortgage 2 1/2s 1980 June-Dec 101 101 99 101 1/2																			
Kansas City Southern Ry Co—																			
1st mtge 3 1/2s series C 1984 June-Dec 94 97 96 98																			
Kansas City Terminal Ry 2 1/2s 1974 April-Oct 108 114 108 114																			
Kentucky Central 1st mtge 4s 1987 Jan-July 57 1/2 58 1/2 58 1/2 64 1/4																			
Kentucky & Indiana Terminal 4 1/2s 1961 Jan-July 100 100 98 100																			
Stamped 1961 Jan-July 100 100 100 100																			
Plain 1961 Jan-July 100 100 100 100																			
4 1/2s unguaranteed 1961 Jan-July 146 165 146 150																			
Kings County Elec Lt & Power 6s 1997 April-Oct 99 99 97 102 1/2																			
Koppers Co 1st mtge 3s 1964 April-Oct 3 4 7 1 7																			
Kreuger & Toll 5s certificates 1959 Mar-Sept 3 4 7 1 7																			
L																			
Lakefront Dock & RR Terminal—																			
1st mtge sink fund 3 1/2s ser A 1968 June-Dec 85 1/2 85 1/2 5 85 93																			
Lake Shore & Mich South gold 3 1/2s 1997 June-Dec 83 1/2 85 82 86 1/2																			
3 1/2s registered 1997 June-Dec 89 91 89 92																			
Lehigh Coal & Navigation 3 1/2s A 1970 April-Oct 72 79 71 76																			
Lehigh Valley Coal Co—																			
1st & ref 5s stamped 1964 Feb-Aug 67 67 59 69																			
1st & ref 5s stamped 1974 Feb-Aug 98 100 94 100																			
Lehigh Valley Harbor Term Ry—																			
1st mortgage 5s extended to 1984 Feb-Aug 93 1/2 93 1/2 6 97 96																			
Lehigh Valley Railway Co (N Y)—																			
1st mortgage 4 1/2s extended to 1974 Jan-July 83 1/2 85 73 84 1/2																			
Lehigh Valley RR gen consol mtge bds—																			
Series A 4s fixed interest 2003 May-Nov 91 91 80 90																			
Series B 4 1/2s fixed interest 2003 May-Nov 96 96 84 97 1/2																			
Series C 5s fixed interest 2003 May-Nov 71 72 66 72																			
Series D 4 1/2s contingent interest 2003 May 78 79 72 84																			
Series E 4 1/2s contingent interest 2003 May 84 85 79 88																			
Series F 5s contingent interest 2003 May 98 1/2 98 1/2 6 99 99																			
Lehigh Valley Terminal Ry 5s ext 1979 April-Oct 110 116 110 116 1/2																			
Lexington & Eastern Ry first 5s 1965 April-Oct 96 103 99 101																			
Little Miami general 4s series 1962 May-Nov 108 110 102 110 1/2																			
Lockheed Aircraft Corp—																			
3.75s subord debentures 1980 May-Nov 112 125 101 104 1/4																			
Lombard Electric 7s series A 1952 June-Dec 100 104 100 104 1/2																			
Long Island Lighting Co 3 1/2s ser D 1976 June-Dec 99 1/2 99 1/2 7 98 100 1/2																			
Lorillard (P) Co 3s debentures 1963 April-Oct 101 101 98 99 1/2																			
3s debentures 1976 Mar-Sept 102 102 102 104 1/2																			
3s debentures 1978 April-Oct 98 98 97 101 1/2																			
Louisville & Nashville RR—																			
First & refund mtge 3 1/2s ser F 2003 April-Oct 86 1/2 87 1/2 84 88 1/2																			
First & refund mtge 2 1/2s ser G 2003 April-Oct 102 104 102 104 1/2																			
First & refund mtge 3 1/2s ser H 2003 April-Oct 99 1/2 99 1/2 20 98 101																			
First & refund mtge 3 1/2s ser I 2003 April-Oct 94 95 93 95 1/2																			
St Louis Div second gold 3s 1980 Mar-Sept 95 95 94 96																			
Louisville Gas & Elec 1st mtge 2 1/2s 1979 May-Nov 100 100 100 100																			
1st mtge 3 1/2s 1982 Feb-Aug 100 100 100 100																			
1st mtge 3 1/2s 1984 Feb-Aug 100 100 100 100																			
M																			
Macy (R H) & Co 2 1/2s debentures 1972 May-Nov 103 103 8 101 104																			
Maine Central 2 1/2s 1978 Feb-Aug 88 90 87 89 1/2																			
Manati Sugar 4s sinking fund Feb 1 1957 May-Nov 66 1/2 73 67 73																			
Manila RR (Southern Lines) 4s 1959 May-Nov 101 101 94 97 1/2																			
May Dept Stores 2 1/2s debentures 1972 Jan-July 101 101 100 102																			
3 1/2s s f debentures 1978 Feb-Aug 101 101 100 102 1/2																			
3 1/2s s f debentures 1980 Mar-Sept 101 103 102 103 1/2																			
McKesson & Robbins 3 1/2s debts 1973 Mar-Sept 101 103 102 103 1/2																			
Mead Corp first mortgage 3s 1966 June-Dec 97 98																			
Merritt-Chapman & Scott Corp—																			
4 1/2s conv subord debts 1975 Jan-July 98 1/2 98 1/2 207 95 100 1/2																			
Metropolitan Edison first mtge 2 1/2s 1974 May-Nov 94 1/2 94 1/2 1 94 98 1/2																			
First mortgage 2 1/2s 1980 Feb-Aug 99 99 99 102 1/2																			
Michigan Bell Telephone Co 3 1/2s 1988 April-Oct 101 102 101 103 1/2																			
Michigan Central RR 4 1/2s series C 1979 Jan-July 103 104 101 106 1/2																			
Michigan Cons Gas first mtge 3 1/2s 1969 Mar-Sept 95 1/2 95 1/2 100 101 1/2																			
First mortgage 2 1/2s 1969 Mar-Sept 102 102 102 103 1/2																			
3 1/2s sinking fund debentures 1967 Jan-July 97 1/2 98 1/2 102 103 1/2																			
Minnesota Mining & Mfg 2 1/2s 1967 April-Oct 97 1/2 99 98 100																			
Minn St Paul & Sault Ste Marie—																			
First mortgage 4 1/2s inc series A Jan 1971 May 88 1/2 90 86 93																			
General mortgage 4s inc ser A Jan 1991 May 62 1/2 63 15 62 69 1/2																			
Missouri Kansas & Texas first 4s 1990 June-Dec 96 1/2 97 38 93 99 1/2																			
Missouri-Kansas-Texas RR—																			
Prior lien 5s series A 1962 Jan-July 102 103 3 101 105 1/2																			
40-year 4s series B 1962 Jan-July 97 1/2 98 1/2 95 100																			
Prior lien 4 1/2s series D 1978 Jan-July 96 99 93 100 1/2																			
Cum adjustment 5s ser A Jan 1967 April-Oct 88 88 10 84 91 1/2																			
Missouri Pacific RR Co—																			
First & refunding 5s series A 1965 Feb-Aug 97 1/2 97 1/2 3 93 98 1/2																			
General 4s 1975 Mar-Sept 133 134 25 119 139																			
First & refunding 5s series F 1977 Mar-Sept 97 1/2 98 1/2 23 92 98 1/2																			
First & refunding 5s series G 1978 May-Nov 97 1/2 97 1/2 28 92 98																			
Convertible gold 5 1/2s series A 1949 May-Nov 143 143 13 92 98																			
First & refund gold 5s H 1980 April-Oct 97 1/2 97 1/2 60 119 149 1/2																			
First & refunding 5s series I 1981 Feb-Aug 97 1/2 98 1/2 26 92 98 1/2																			
Mohawk & Malone first gtd 4s 1991 Mar-Sept 74 74 1 72 77 1/2																			
Monongahela Ry 3 1/2s series B 1966 Feb-Aug 95 96 93 99 1/2																			
Morrell (John) & Co 3s debentures 1958 May-Nov 98 1/2 98 1/2 1 98 100																			
Morris & Essex first gtd 3 1/2s 2000 June-Dec 67 1/2 67 1/2 28 65 1/2 74																			
Mountain States Tel & Tel 2 1/2s 1986 May-Nov 89 1/2 90 1/2 85 93																			
3 1/2s debentures 1978 April-Oct 99 100 99 100 1/2																			
N																			
Nashville Chattanooga & St Louis—																			
First mortgage 3s series B 1986 Feb-Aug 87 92 1/2 2 93 94 1/2																			
National Dairy Products 2 1/2s debts 1970 June-Dec 96 1/2 96 1/2 2 93 99 1/2																			
3s debentures 1970 June-Dec 99 1/2 99 1/2 8 99 102																			
3 1/2s debentures 1976 June-Dec 101 1/2 101 1/2 6 98 103																			

RANGE FOR WEEK ENDED NOVEMBER 11

BONDS							RANGE FOR WEEK ENDED NOVEMBER 11							BONDS							RANGE FOR WEEK ENDED NOVEMBER 11						
New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	New York Stock Exchange			Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1				
				Low High	No.	Low High						Low High	No.	Low High							Low High	No.	Low High				
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug			99 1/2 100 1/2	1	98 3/4 100 1/2		Stauffer Chemical 3 3/4s deb 1973	Mar-Sept			*104 105	2	103 3/4 105 1/4			Sunray Oil Corp. 2 7/8s debentures 1966	Jan-July			94 94 1/4	13	93 1/2 96 1/2				
Pillsbury Mills Inc 3 3/4s s f deb 1972	June-Dec			100 1/2 100 1/2	1	100 1/2 103 1/4		Swift & Co 2 3/4s debentures 1972	Jan-July			94 94 1/4		98 100			2 7/8s debentures 1973	May-Nov			*98						
Pittsburgh Bessemer & Lake Erie 2 7/8s 1996	June-Dec			* 95																							
Pittsburgh Cincinnati Chic & St Louis Ry																											
Consolidated guaranteed 4s ser G 1957	May-Nov	101 1/4		101 1/4 101 1/4	1	101 1/4 103 1/2																					
Consolidated guaranteed 4s ser H 1960	Feb-Aug			*102 3/4		102 3/4 104																					
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug			*108		108 109																					
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov			*108 3/4 109 1/2		108 109 3/4																					
Pittsburgh Cinc Chicago & St Louis RR																											
General mortgage 5s series A 1970	June-Dec			*109 1/4		107 1/2 110 7/8																					
General mortgage 5s series B 1975	April-Oct			108 3/4 109 1/4	17	108 110 1/2																					
General mortgage 3 3/4s series E 1975	April-Oct			*90 1/2 91		87 3/4 93 1/2																					
Pittsb Coke & Chem 1st mtg 3 1/2s 1964	May-Nov			100 100	1	98 1/2 101 1/4																					
Pittsburgh Consolidation Coal 3 3/4s 1965	Jan-July			*102		102 102 3/4																					
Pittsburgh Plate Glass 3s deb 1967	April-Oct			100 101	6	99 3/4 103 1/2																					
Pittsburgh & West Virginia Ry Co																											
1st mtg 3 3/4s series A 1984	Mar-Sept																										
Pittsburgh Youngstown & Ashabula Ry																											
First general 5s series B 1962	Feb-Aug			*105 1/4 108		105 1/2 110																					
First general 5s series C 1974	June-Dec			*105																							
First general 4 1/2s series D 1977	June-Dec																										
Plantation Pipe Line 2 3/4s 1970	Mar-Sept			*93 1/2 96		92 1/2 97																					
Potomac Elec Power 1st mtg 3 3/4s 1977	Feb-Aug																										
First mortgage 3s 1983	Jan-July			*100		100 100																					
First mortgage 2 7/8s 1984	May-Nov																										
Providence Terminal 4s 1956	Mar-Sept			*100 100 1/4		100 100																					
Public Service Electric & Gas Co																											
3s debentures 1963	May-Nov	100		100 100 1/2	12	98 3/4 101 1/4																					
First and refunding mortgage 3 3/4s 1968	Jan-July	101		101 101	5	100 105 1/2																					
First and refunding mortgage 5s 2037	Jan-July			*138		136 143 1/2																					
First and refunding mortgage 8s 2037	June-Dec			*205		205 216 1/2																					
First and refunding mortgage 3s 1972	May-Nov			97 1/2 97 1/2	2	96 1/4 97 1/2																					
First and refunding mortgage 2 7/8s 1979	June-Dec			*95 1/2 96 1/2		95 99																					
3 3/4s debentures 1972	June-Dec			101 3/4 102 1/2	32	100 1/2 104 1/4																					
1st and refunding mortgage 3 3/4s 1983	April-Oct			*100 1/4 101 1/4		100 102 1/2																					
Q							R							S							T						
Quaker Oats 2 3/4s debentures 1964	Jan-July			* 97 1/2		99 98 1/2																					
R							S							T							U						
Reading Co first & ref 3 3/4s series D 1995	May-Nov			82 82	3	81 1/2 86 1/4																					
Reynolds (R J) Tobacco 3s deb 1973	April-Oct			*97 1/2		97 1/2 101 1/4																					
Rheem Mfg Co 3 3/4s deb 1975	Feb-Aug			98 98	5	96 1/2 98																					
Rheinlebe Union																											
7s sinking fund mortgage 1946	Jan-July					164 183 1/2																					
3 3/4s assented 1946	Jan-July					140 150																					
Rhine-Westphalia Elec Power Corp																											
\$ΔDirect mtg 7s 1950	May-Nov			171 171	2	148 171																					
\$ΔDirect mtg 6s 1952	May-Nov	140 1/4		140 1/4 140 1/4	3	125 153																					
\$ΔConsol mtg 6s 1953	Feb-Aug			*140 1/4 152		125 154 1/2																					
\$ΔConsol mtg 6s 1955	April-Oct			*140 1/4 145		127 153																					
Rochester Gas & Electric Corp																											
General mortgage 4 1/2s series D 1977	Mar-Sept					103 1/2 103 1/2																					
General mortgage 3 3/4s series J 1969	Mar-Sept			*99 3/4 100		98 102 1/2																					
S							T							U							V						
Sagunay Power 3s series A 1971	Mar-Sept			*96		95 99																					
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July			*87 1/2		81 88 1/2																					
Second gold 6s 1996	April-Oct			*91		87 90 7/8																					
St Louis-San Francisco Ry Co																											
1st mortgage 4s series A 1997	Jan-July	100 1/4		100 1/4 100 1/2	24	98 105 1/4																					
\$ΔSecond mtg inc 4 1/2s ser A Jan 2022	May	93 3/4		92 3/4 93 1/2	29	91 100 3/4																					
St Louis-Southwestern Ry																											
First 4s bond certificates 1989	May-Nov			*113 1/2		112 117																					
Second 4s inc bond certificates Nov 1989	Pan-July			*105		105 108 1/2																					
St Paul & Duluth first cons gold 4s 1568	June-Dec			*100		100 103 1/2																					
St Paul Union Depot 3 3/4s B 1971	April-Oct			*98 1/2 99 1/2		99 100																					
Societo V & New England 1st gtd 4s 1989	May-Nov			*113 1/4 117		113 119																					
Seaboard Air Line RR Co																											
1st mtg 3s series B 1980	May-Nov			*93 1/2 95		94 97																					
3 3/4s s f debentures 1977	Mar-Sept			*100		103 1/4 103 3/4																					
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec			*94 3/4 98 3/4		94 96 1/2																					
3s debentures 1974	June-Dec			* 99 1/2																							
Service Pipe Line 3.20s s f deb 1982	April-Oct			*100 1/2 102 1/4		100 103 1/4																					
Shell Oil 2 1/2s debentures 1971	April-Oct	94		93 3/4 94 1/4	24	92 96 1/2																					
\$ΔSiemens & Halske 6 1/2s 1951	Mar-Sept			73 1/4 73 1/4	1	63 82 1/4																					
\$ΔSilesian-Amer Corp coll trust 7s 1941	Feb-Aug			128 129	59	113 135																					
Sinclair Oil Corp 3 3/4s conv 1983	Jan-July	128 1/2		*97 1/2		96 101 1/2																					
Skelly Oil 2 1/2s debentures 1965	Jan-July			92 1/4 93	2	90 95 1/4																					
Socony-Vacuum Oil 2 1/2s 1976	June-Dec			*107		110 112 1/2																					
South & North Ala RR gtd 5s 1963	April-Oct																										
Southern Bell Telephone & Telegraph Co																											
3s debentures 1979	Jan-July			*98 3/4 99 1/4		96 101 1/4																					
2 7/8s debentures 1985	Feb-Aug	92 1/2		92 1/2 92 3/4	6	90 95																					
2 7/8s debentures 1987	Jan-July			*94 1/2 96		94 97 1/2																					
Southern California Edison Co																											
3 3/4s convertible debentures 1970	Jan-July	116 1/2		115 1/4 116 3/4	181	111 119 3/4																					
Southern Indiana Ry 2 3/4s 1994	Jan-July			*85 1/2 90		78 85 1/2																					
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	125 3/4		125 125 3/4	76	115 125 3/4																					
Southern Pacific Co																											
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	106 1/4		106 106 3/4	20	105 107 3/4																					
Gold 4 1/2s 1969	May-Nov	106 3/4		106 107	37	105 107 3/4																					
Gold 4 1/2s 1981	May-Nov	105 3/4		105 105 3/4	5																						

RANGE FOR WEEK ENDED NOVEMBER 11

STOCKS						STOCKS					
American Stock Exchange						American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
		Low High		Low	High			Low High		Low	High
Acme Aluminum Alloys	1	6 7/8	700	4 3/4	7 3/4	Airfleets Inc	1	24 1/2	1,700	13 3/4	35 1/2
Acme Wire Co common	10	29 1/2	800	2 1/2	38	Ajax Petroleum Ltd	50c	3 1/4	15,500	5 1/2	1
Adams Hat Stores Inc	1	9 1/2	800	5 1/2	10	Alabama Gas Corp	2	37	1,900	27 1/4	37 1/2
Aero Supply Manufacturing	1	3 3/4	2,800	3 1/2	6 1/2	Alabama Great Southern	50	160	1,300	30	162 1/2
Agnew Surpass Shoe Stores	1			7 1/4	8	Alabama Power 4.20% preferred	100	102 1/2	250	100	105 1/4
Ainsworth Manufacturing common	5	12	4,500	10	14 1/2	Alaska Airlines Inc	1	6 3/4	2,900	5	8 1/2
Air Associates Inc (N J)	1	9	300	7 3/4	12 3/4	Algemeene Kunstzijde N V			100	36 3/4	51
Air Way Industries Inc	3	8 1/2	1,100	7 3/4	10	Amer dep rcts Amer shares	--	45 45	100	36 3/4	51

For footnotes see page 37.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 11

RANGE FOR WEEK ENDED NOVEMBER 11									
STOCKS American Stock Exchange				STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
All American Engineering Co.	100	9 1/4 9 3/4	1,500	5% Jan 10 Oct	Canadian Petrofina Ltd partic pfd.	10	26 1/2 26 1/2	4,600	17 1/4 Mar 28 1/2 July
Allegheny Corp warrants	6 1/4	5 1/2 6 1/4	9,000	4 1/2 Jan 7 1/2 May	Canadian Williston Minerals	60	3 1/4 3 1/4	3,800	2 1/2 Oct 5 1/2 Jan
Allegheny Airlines Inc.	1	4 1/4 4 1/2	1,500	4 Jan 6 1/2 May	Canso Natural Gas Ltd vtc.	1	1 1/4 1 1/4	9,000	1 1/2 July 2 1/2 Jan
Alles & Fisher common	1	6 1/2 6 1/2	7,500	9 1/4 Jan 13 1/2 May	Canso Oil Producers Ltd vtc.	1	2 1/2 2 1/2	11,400	2 Oct 5 1/2 Jan
Allied Artists Pictures Corp.	1	6 1/2 6 1/2	7,500	4 Mar 7 1/2 Sep	Capital City Products common	5	30 1/2 30 1/2	200	27 1/4 Apr 34 1/2 Aug
5 1/2% convertible preferred	10	13 1/2 14 1/2	700	9 1/4 Mar 15 1/2 Sep	Capital Aircraft Co common	19.50	5 1/2 5 1/2	1,200	8 1/2 Aug 12 Feb
Allied Control Co Inc.	1	12 1/2 13 1/2	1,000	12 1/2 Sep 19 Feb	Carey Baxter & Kennedy Inc.	1	9 1/2 9 1/2	200	8 1/2 Jan 10 1/2 Feb
Allied Internat'l Investing cap stock	1	36 1/2 36 1/2	600	3 1/2 Jan 5 1/2 Sep	Carnation Co common	1	123 1/2 126 1/2	100	116 Jan 142 1/2 Jun
Allied Products (Mich) common	5	36 1/2 36 1/2	600	33 1/2 Jan 40 1/2 Feb	Carolina Power & Light \$5 pfd.	1	111 1/2 111 1/2	20	110 Oct 116 Sep
Aluminum Co of America	100	23 1/2 23 1/2	300	21 1/2 Jan 24 Mar	Carreras Ltd.	1	2 1/2 2 1/2	10	1 1/2 Oct 3 1/2 Jan
\$3.75 cumulative preferred	100	23 1/2 23 1/2	300	21 1/2 Jan 24 Mar	Carter (J W) Co common	1	5 1/2 5 1/2	5 1/2 Mar 7 1/4 Nov	
Aluminum Goods Manufacturing	1	12 1/2 12 1/2	400	9 1/4 Mar 13 1/2 July	Casco Products common	1	6 1/2 6 1/2	2,600	3 1/2 Feb 7 1/4 Nov
Aluminum Industries common	12 1/2	12 1/2 12 1/2	400	9 1/4 Mar 13 1/2 July	Castle (A M) & Co	10	17 1/2 17 1/2	1,100	15 1/2 Mar 18 1/2 Jan
Ambrak Industries Inc.	250	9 1/4 9 1/2	400	6 1/2 Jan 10 1/2 July	Catalin Corp of America	1	10 1/4 10 1/4	10,800	6 Jan 14 1/2 Oct
American Air Filter 5% conv pfd	15	30 1/2 30 1/2	25	30 Jun 31 Feb	Cenco Corporation	1	4 1/4 4 1/4	12,700	3 1/2 Oct 6 1/4 Mar
American Bantam Car Co common	1	7 1/2 7 1/2	2,000	1 1/2 Jan 1 1/2 Oct	Central Explorers Ltd.	1	6 1/4 6 1/4	28,900	4 1/2 Jan 7 1/2 Mar
American Beverage common	1	62 62 62	25	50 Jan 62 1/2 Sep	Central Illinois Secur Corp.	1	11 1/4 11 1/4	1,000	8 1/2 Mar 12 1/2 July
American Book Co.	100	24 1/2 24 1/2	600	17 1/4 Apr 29 July	Conv preference \$1.50 series	1	25 1/2 25 1/2	100	25 1/2 Jan 28 1/2 Jan
American Hard Rubber Co.	25	27 1/2 27 1/2	400	24 1/2 Jan 42 1/2 Jun	Central Maine Power Co	100	80 1/2 80 1/2	10	75 1/2 Sep 81 1/2 Jan
American Manufacturing Co com	20	27 1/2 27 1/2	300	23 1/2 Jan 29 1/2 Apr	3.50% preferred	100	12 12 12	30 1/2	92 1/2 Aug 98 Jan
American Maracabo Co.	1	8 1/2 8 1/2	6,500	7 1/2 Oct 10 1/2 Jan	Century Electric Co common	10	10 10 10	10	8 1/4 Mar 13 Sep
American Meter Co.	1	35 1/2 35 1/2	600	32 Oct 40 July	Century Investors Inc.	10	44 1/4 44 1/4	10	12 Jan 17 Oct
American Natural Gas Co 6% pfd	25	15 1/2 15 1/2	750	14 1/2 Sep 21 1/2 Jan	Convertible preference	10	19 1/2 19 1/2	8,700	16 1/2 Jan 22 Feb
American Seal-Kap common	2	15 15 15	1,000	4 1/2 Jan 4 1/2 Feb	Cessna Aircraft Co common	1	6 1/4 6 1/4	300	5 1/2 Aug 6 1/2 Jan
American Thread 5% preferred	5	16 1/4 16 1/4	16,800	13 Aug 16 1/2 Nov	Chamberlin Co of America	2.50	6 1/4 6 1/4	100	5 1/4 Mar 6 1/2 Jan
American Tractor Corp.	250	16 1/4 16 1/4	200	9 1/2 Nov 21 Feb	Charis Corp common	10	1 1/4 1 1/4	47,300	1 1/2 Apr 2 1/2 Jan
AMI Incorporated	3	5 1/2 5 1/2	4,500	5 1/2 Nov 9 1/2 Nov	Cherry-Burrell common	5	15 15 15	2,000	12 1/2 Mar 16 1/2 Mar
American Writing Paper common	5	5 1/2 5 1/2	13,000	2 1/2 Oct 4 1/2 Nov	Chesapeake-Ponds Inc.	10	76 76 76	2,900	73 Oct 94 1/2 Mar
Amurex Oil Company class A	5	5 1/2 5 1/2	400	10 1/2 Jan 16 1/2 Nov	Chicago Rivet & Machine	4	23 23 23	100	24 1/2 Sep 27 1/2 Sep
Anacon Lead Mines Ltd.	200	3 1/4 3 1/4	13,000	2 1/2 Oct 4 1/2 Nov	Chief Consolidated Mining	1	7 1/2 7 1/2	2,700	8 Oct 1 1/4 Mar
Anchor Post Products	2	16 1/2 16 1/2	400	10 1/2 Jan 16 1/2 Nov	Circle Wire & Cable Corp.	5	25 1/2 25 1/2	12,800	20 1/2 Jan 25 1/2 Aug
Anglo-Lautaro Nitrate Corp.	240	11 1/2 11 1/2	19,700	8 1/2 Sep 12 Oct	City Auto Stamping	5	17 1/2 17 1/2	1,900	16 Sep 21 Apr
"A" shares	1	4 1/4 4 1/4	700	3 1/2 Jun 5 Feb	Clark Controller Co.	1	4 1/4 4 1/4	2,900	4 1/4 Nov 8 Mar
Angostura-Wupperman	1	9 1/2 9 1/2	800	8 1/2 Sep 13 1/2 Aug	ClaroStar Manufacturing Co.	1	6 1/4 6 1/4	1,900	6 1/2 Jun 9 1/2 Mar
Apex-Electric Manufacturing Co.	1	109 1/2 110	220	107 Jan 32 Apr	Clausner Hosiery Co.	5	10 10 10	500	9 1/2 Mar 12 1/2 Jan
Appalachian Elec Power 4 1/2% pfd	100	25 1/2 26	2,500	22 1/2 Oct 38 1/2 Apr	Clayton & Lambert Manufacturing	4	4 1/4 4 1/4	3,900	27 1/2 Mar 41 1/4 Nov
Argus Cameras Inc.	1	30 30 31	6,300	27 1/2 Sep 19 1/2 Nov	Club Aluminum Products Co.	20	4 1/4 4 1/4	1,300	3 1/2 Mar 4 1/4 Aug
Arkansas Fuel Oil Corp.	5	18 17 18 1/2	6,300	14 1/2 May 10 1/2 Sep	Coastal Caribbean Oils vtc.	100	2 1/2 2 1/2	15,300	1 1/2 July 3 Aug
Arkansas Louisiana Gas Co.	5	107 Sep	109 1/2 May	5 1/2 Sep 7 1/2 Jan	Cockshutt Farm Equipment Co.	30	8 8 8	3,000	7 1/2 Apr 11 July
Arkansas Power & Light	100	6 1/2 6 1/2	5,900	24 1/2 Mar 34 1/2 Jun	Colonial Aircraft ordinary	30	37 1/2 37 1/2	1,000	32 1/2 Nov 49 1/2 Feb
4.72% preferred	100	31 1/2 31 1/2	1,300	18 1/2 Jan 34 1/2 Jun	Colonial Airlines	1	20 1/2 20 1/2	4,700	14 Jan 24 1/2 Jun
Armour & Co warrants	1	26 1/2 26 1/2	2,700	8 1/2 Jan 13 July	Colonial Sand & Stone Co.	1	8 7 7	2,000	6 1/2 July 9 1/4 Jan
Armstrong Rubber Co class A	2.50	26 1/2 26 1/2	2,700	5 1/4 Aug 8 May	Colts Manufacturing Co.	10	15 1/2 15 1/2	3,300	12 1/2 May 19 Jan
Aro Equipment Corp.	1	5 1/2 5 1/2	3,400	1 1/4 Jan 4 Feb	Commodore Hotel Inc.	1	15 1/2 15 1/2	800	12 1/2 Feb 18 1/2 Jan
Associate Electric Industries	1	105 105	10	99 1/2 Feb 105 1/2 Oct	Community Public Service	10	24 24 24	400	22 1/2 Jan 27 1/2 Aug
American dep rcts reg	1	1 1/2 1 1/2	500	1 1/2 Nov 2 1/2 Jan	Compo Shoe Machinery	1	11 1/2 11 1/2	1,400	9 1/2 Jan 13 1/2 Jan
Associated Food Stores Inc.	1	44 1/2 44 1/2	600	41 Aug 55 Jan	Vtc ext to 1955	1	11 1/2 11 1/2	1,600	10 1/2 Aug 12 1/2 Aug
Associate Landries of America	1	19 1/2 19 1/2	29,700	15 1/4 Jan 24 1/4 Mar	Vtc ext to 1965	1	4 1/2 4 1/2	1,200	4 Oct 8 1/2 May
Associated Tel & Tel	1	10 10 10 1/4	4,500	10 Oct 13 1/4 Jan	Connelly Containers Inc.	500	8 8 8	3,000	8 Oct 9 1/2 Sep
Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)	1	4 4 4	100	2 1/2 Jan 5 Feb	Consol Diesel Electric Corp.	100	8 8 8	3,000	8 Oct 9 1/2 Sep
Atlantic Coast Fisheries	1	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Consol Engineering Corp.	1	22 1/2 22 1/2	4,100	20 Oct 31 1/2 Jan
Atlantic Coast Line Co	1	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Consol Electrochemicals Corp	500	12 1/2 12 1/2	1,100	12 1/2 Oct 14 1/2 Jan
Atlas Corp warrants	1	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Consolidated Gas Utilities	1	12 1/2 12 1/2	1,100	12 1/2 Oct 14 1/2 Jan
Atlas Plywood Corp.	1	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Consolidated Liquidating	1	35 1/2 35 1/2	2,300	29 1/2 Mar 40 1/2 Jan
Automatic Steel Products Inc.	1	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Consolidated Mining & Smelt Ltd.	1	12 1/2 12 1/2	5,200	11 1/2 Oct 14 1/2 Feb
Non-voting non-cum preferred	1	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Consolidated Royalty Oil	10	11 1/2 11 1/2	1,800	10 1/2 Mar 15 1/2 Apr
Automatic Vending Machine	1	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Continental Air Lines Inc.	1.25	5 1/2 5 1/2	1,900	5 1/2 Oct 9 1/4 Feb
Axe Science & Electronic	10	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Continental Aviation & Engineering	1	2 1/2 2 1/2	3,400	1 1/2 Jun 3 Jan
Ayshire Collieries Corp common	3	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Continental Car-Na-Var Corp.	1	6 1/2 6 1/2	200	5 1/2 Jan 6 1/2 Mar
Bailey & Selburn Oil & Gas	1	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Continental Commercial Corp.	1	1 1/2 1 1/2	7,600	1 1/2 Oct 5 1/2 Jan
Class A	1	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Continental Uranium Inc.	100	44 1/4 44 1/4	750	35 1/2 Mar 48 1/2 July
Baldwin Rubber common	1	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Corby (H) Distillery Ltd.	1	17 1/2 17 1/2	100	16 Apr 20 1/4 Oct
Baldwin Securities Corp	10	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Class B non-voting	1	17 1/2 17 1/2	100	16 Jan 18 1/2 Sep
Banco de los Andes	1	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Cornucopia Gold Mines	50	4 1/2 4 1/2	4,200	3 1/2 Sep 12 Jan
American shares	1	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Coro Inc.	1	12 12 12	1,100	12 1/2 Jan 17 1/2 Sep
Banff Oil Ltd.	500	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Corroon & Reynolds common	1	19 1/2 19 1/2	300	19 1/2 Oct 20 1/2 Aug
Barcelona Tr Light & Power Ltd.	1	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Cott Beverage Co.	1.50	8 8 8	800	7 Oct 9 1/2 July
Barium Steel Corp.	1	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Courtauld Ltd.	1	5 1/2 5 1/2	2,600	5 1/2 Oct 8 Jun
Basic Refractories Inc.	1	10 10 10 1/4	100	2 1/2 Jan 5 Feb	American dep receipts (ord reg)	1	66 70 70	18,200	45 1/2 May 73 Sep
Basin Oil Company	200	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Creole Petroleum common	5	8 1/2 8 1/2	3,100	7 1/2 Oct 8 1/2 Oct
Bearings Inc.	500	10 10 10 1/4	100	2 1/2 Jan 5 Feb	Crowley Collier Publishing Co.	1	10 1/2 10 1/2	600	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 11

STOCKS American Stock Exchange					STOCKS American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1			
		Low High		Low High			Low High		Low High			
Eastern Sugar Associates—					International Resistance Co.—	10c	8 1/2	x7 1/2	8 1/4	3,500	5 Jan	12 1/2 July
Common shares of beneficial int.—	1	18 1/2 19	400	16 1/2 Sep	21 1/2 Apr	Investors Royalty —	1	2 1/2	2 1/2	2,800	2 1/2 Sep	3 1/2 Mar
\$2 preferred —	30	23 1/4 23 3/4	25	21 1/2 Jan	25 May	Iowa Public Service Co 3.90% pfd.—	100	14 1/2	13 1/2 15	1,900	89 1/4 Oct	94 1/4 Jun
Elder Mines Limited —	1	26 1/4 26 1/2	4,200	25 1/2 Oct	32 Apr	Iron Fireman Manufacturing v t c —	1	14 1/2	8 1/4 10	1,000	12 1/2 Oct	18 1/2 Mar
Electric Bond & Share common —	5	13 1/2 14 1/4	3,800	10 1/2 Aug	17 1/2 Apr	Ironite Inc. —	1	7	7	200	4 1/4 Jan	8 1/2 Sep
ElectroData Corporation —	1	13 1/2 14 1/4	800	16 1/2 Jan	20 1/2 July	Irving Air Chute —	1	6 1/2	5 1/2 6 1/2	11,700	4 1/4 May	9 1/2 Sep
Electrographic Corp common —	1	13 1/2 14 1/4	800	11 1/2 May	23 Jan	Israel-American Oil Corp. —	10c	3	2 1/2 3	27,300	1 1/2 Apr	8 1/2 Sep
Electronics Corp of America —	1	13 1/2 14 1/4	7,900	7 1/2 Aug	13 Nov	Israel-Mediterranean Petrol Corp Inc.—	10c	3	2 1/2 3	27,300	1 1/2 Apr	8 1/2 Sep
Emery Air Freight Corp —	20c	10 1/4 13	10	10 1/2 Jan	108 Aug							
Empire District Electric 5% pfd.—	100	105 1/4 105 1/4	10	7 Oct	9 Jan	Jeannette Glass Co common —	1	5 1/4	4 1/2 5 1/2	9,400	4 1/4 Mar	5 1/2 Feb
Empire Millwork Corp —	1	8 1/2 8 1/2	1,600	18 1/2 Apr	30 1/2 Sep	Jerry O'Mahoney Inc. —	10c	2 1/2	2 1/2 2 1/2	15,700	1 1/2 Jan	3 1/2 Oct
Emasco Manufacturing Co. —	5	3 1/2 3 1/2	14,800	3 1/2 Jan	5 1/2 Sep							
Equity Corp common —	10c	42 1/2 42 1/2	400	41 1/2 Oct	53 1/2 Sep	Kaiser Motors Corp. —	1	3 1/2	3 1/2 3 1/2	18,300	2 1/2 Jan	5 May
\$2 convertible preferred —	1	4 1/2 4 1/2	2,600	4 Aug	5 1/2 Oct	Kansas Gas & Electric 4 1/2% pfd.—	100	103 1/2	103 1/2 107 1/2	107 1/2 Aug	107 1/2 Aug	107 1/2 Aug
Erie Forge & Steel Corp com.—	10c	6 1/4 6 1/4	200	4 Aug	8 Aug	Katz Drug Company —	1	22 1/2	22 1/2 22 1/2	200	22 1/2 Nov	22 1/2 Nov
Esquire Inc. —	1	1 1/4 1 1/4	33,000	1 May	2 1/2 Oct	Kawneer Co (Del) —	5	15 1/2	15 1/2 15 1/2	500	15 1/2 Sep	20 1/2 Oct
Eureka Corporation Ltd. —\$1 or 25c	1 1/4	1 1/4 1 1/4	12,200	1 1/4 Jan	1 1/4 Oct	Kennedy's Inc. —	5	12 1/2	12 1/2 12 1/2	200	11 1/2 Feb	13 1/2 July
Warrants extended to Jan 1 1956.	10	13 1/2 14	180	13 1/2 Nov	18 1/2 Mar	Kidde (Walter) & Co. —	2.50	18 1/2	18 1/2 19	500	17 1/2 Oct	28 1/2 Apr
Eureka Pipe Line common —	10	13 1/2 14	180	13 1/2 Nov	18 1/2 Mar	Kings County Lighting common —	50	14 1/4	14 1/4 15	700	14 1/4 May	16 1/2 Apr
						4% cumulative preferred —	50	39 1/2	39 1/2 39 1/2	150	38 1/2 Feb	42 1/2 Jun
Factor (Max) & Co class A —	1	7 1/2 7 1/2	400	6 1/2 Oct	10 Jun	Kington Products —	1	3 1/2	3 1/2 3 1/2	500	3 Sep	5 Feb
Fairchild Camera & Instrument —	25c	22 1/2 22 1/2	22,900	21 Oct	31 1/2 Sep	Kio Oil & Development Co. —	1	4	3 1/4 4 1/4	16,200	2 1/2 Mar	5 July
Fargo Oils Ltd. —	25c	2 1/4 2 1/4	9,700	1 1/2 Jan	3 July	Kirkland Lake G M Co Ltd. —	1	1 1/2	1 1/2 1 1/2	11,500	1 1/2 May	1 1/2 Jan
Federated Petroleum Ltd. —	10	53 1/2 55	850	51 1/2 Jan	6 1/2 July	Kleinert (I B) Rubber Co. —	10	33 1/4	35	1,200	19 Jan	35 Nov
Fire Association (Phila.) —	2.50	4 1/4 4 1/4	12,100	4 Nov	6 1/2 Apr	Knott Hotels Corp. —	5	12 1/2	12 1/2 12 1/2	300	11 1/2 Jan	25 Jan
Firth Sterling Inc. —	1	21 1/2 21 1/2	1,300	20 Aug	24 Jan	Kobacker Stores —	7.50	3	3 1/2 3 1/2	5,300	2 1/2 Jan	4 1/4 Mar
Fishman (M H) Co Inc. —	1	8 1/4 7 1/2	12,200	5 1/2 Jan	8 1/2 Oct	Kropp (The) Forge Co. —	33 1/2 c	1	1 1/2 1 1/2	1,500	1 1/2 Jan	1 1/2 Mar
Fitzsimmons Stores Ltd class A —	1	151 1/4 135	3,200	102 1/2 Jan	160 Sep	Kroy Oils Ltd. —	20c	6 1/2	6 1/2 6 1/2	300	6 Oct	8 1/2 Jan
Flying Tiger Line Inc. —	1	170 170	25	104 1/2 Jan	198 Sep	Krueger Brewing Co. —	1	11	11 1/2	700	10 1/2 Aug	14 1/2 Feb
Ford Motor of Canada —	1	6 1/2 6 1/2	69,500	5 1/2 Nov	8 1/2 Jun							
Class A non-voting —	1	3 1/2 3 1/2	1,000	2 1/2 Oct	4 Feb	Laclede-Christy Company —	5	4 1/2	4 1/2 5	5,100	4 1/2 Jan	6 1/2 Oct
Class B voting —	1	4 1/4 4 1/4	1,900	2 1/2 Apr	6 1/2 July	L'Aliglon Apparel Inc. —	1	7 1/2	7 1/2 1 1/4	1,000	6 1/2 Nov	6 1/2 Jan
Ford Motor Co Ltd. —	5	14 1/4 14 1/4	600	14 1/4 Mar	17 1/2 Jun	Lake Shores Mines Ltd. —	1	13	12 1/2 13 1/4	2,100	12 1/2 Oct	15 Mar
Amer dep rcts ord reg —	£1	6 1/2 6 1/2	1,000	5 1/2 Nov	8 1/2 Jun	Lamson & Sessions Co. —	10	29	29 29	100	20 Jan	31 1/2 Jun
Fort Pitt Brewing Co. —	1	3 1/2 3 1/2	1,000	2 1/2 Oct	4 Feb	Lamson Monotype Machine Co. —	5	11 1/2	11 1/2 11 1/2	100	10 1/2 Sep	13 1/2 May
Fox (Peter) Brewing —	1.25	4 1/4 4 1/4	1,900	2 1/2 Apr	6 1/2 July	La Salle Extension University —	5	8	7 1/2 8	13,400	7 1/2 Nov	13 1/2 Jan
Fuller (Geo A) Co. —	5	14 1/4 14 1/4	600	14 1/4 Mar	17 1/2 Jun	Lear Inc common —	50c	3 1/2	3 1/2 3 1/2	300	3 1/2 Jan	4 1/2 Mar
						Lefcourt Realty common —	25c	6	5 1/2 6	700	4 1/2 Jan	7 1/2 Mar
Gatineau Power Co common —	100	31 1/2 32	200	27 1/2 Jan	34 1/2 July	Liberty Fabrics of N Y. —	1	6	5 1/2 6	400	6 1/2 Jan	7 1/2 Mar
5% preferred —	100	47 1/2 47 1/2	4,800	109 1/4 Apr	115 Aug	5% cumulative preferred —	10	87	85 87	275	87 Jan	87 Jan
Gellman Mfg Co common —	1	6 1/2 6 1/2	900	3 1/2 Mar	10 1/2 July	Loblaws Groceries class A —	1	15 1/2	15 1/2 17	150	13 Jan	18 1/2 Oct
General Acceptance Corp warrants —	1	5 1/2 6	200	5 1/2 May	8 Aug	Locke Steel Chain —	5	1 1/4	1 1/4 1 1/4	1,500	1 1/4 Oct	3 1/2 Mar
General Alloys Co. —	1	2 1/2 2 1/2	1,500	1 1/2 Oct	3 1/2 Feb	Lodge & Shipley (The) Co. —	1	19	19 19	200	13 1/2 Mar	20 1/2 Jun
General Builders Supply Corp com.—	1	2 1/2 2 1/2	2,500	2 Nov	3 1/2 Jan	Longines-Wittnauer Watch Co. —	1	98 1/2	96 1/2 101 1/2	6,800	10 1/2 May	10 1/2 Nov
5% convertible preferred —	25	109 1/4 109 1/4	25	107 Aug	111 Oct	Louisiana Land & Exploration —	1	11	11 11	700	10 1/2 Aug	14 1/2 Feb
General Electric Co Ltd. —	1	109 1/4 109 1/4	25	107 Aug	111 Oct	Lunkensheimer (The) Co. —	1	11	11 11	700	10 1/2 Aug	14 1/2 Feb
American dep rcts ord reg —	£1	47 1/2 47 1/2	4,800	109 1/4 Apr	115 Aug	Lynch Corp —	2	11	11 11	700	10 1/2 Aug	14 1/2 Feb
General Fireproofing common —	100	106 1/2 106 1/2	100	105 1/2 Aug	108 1/2 July							
General Outdoor Adv 6% pfd.—	100	3 1/2 3 1/2	2,200	3 1/2 Nov	5 1/2 Jan	Magna Oil Corporation —	50c	3 1/2	3 1/2 3 1/2	1,300	3 1/2 Apr	6 Apr
General Plywood Corp common —	50c	16 1/2 16 1/2	300	16 Jun	18 Jan	Maine Public Service Co. —	7	18	18 18	100	18 Oct	20 May
5% convertible preferred —	20	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Mangel Stores common —	1	31 1/2	32	200	19 Jan	32 Sep
General Public Service 6% preferred —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Manischewitz (The B) Co. —	1	37 1/4	37 1/4	200	37 1/4 Jan	45 Jan
General Stores Corporation —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Marconi International Marine						
Georgia Power \$5 preferred —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Communication Co Ltd. —	£1	10	9 1/2 10	1,400	9 1/2 Jan	5 Aug
\$4.60 preferred —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Massey-Harris-Ferguson Ltd. —	1	10	9 1/2 10	1,400	9 1/2 Jan	5 Aug
Gerity Mich Corp. —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Mays (J W) Inc common —	1	20 1/2	17 1/2 17 1/2	100	13 1/2 Jan	19 Aug
Giant Yellowknife Gold Mines. —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	McDonnell Aircraft Corp. —	5	29 1/2	29 1/2 29 1/2	6,200	20 1/2 Oct	22 1/2 Oct
Gilbert (A C) common —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	McKee (A G) & Co common —	1	21	20 1/2 21	1,500	24 1/2 Oct	31 Jan
Gilchrist Co. —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	McWilliams Dredging common —	10	25 1/2	25 1/2 26	15,800	11 1/2 Mar	21 Nov
Gladwin McBean & Co. —	10	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Mead Johnson & Co. —	1	5 1/2	5 1/2 5 1/2	3,100	5 1/2 May	7 1/2 Jan
Glen Alden Corp. —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Menasco Mfg Co. —	1	9 1/2	9 1/2 9 1/2	27,900	7 1/2 Feb	10 1/2 Feb
Glenmore Distilleries class B. —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Merrill Petroleum Ltd. —	1	46 1/2	45 1/2 48 1/2	3,300	27 Jan	62 1/2 Sep
Globe Union Co Inc. —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Mesabi Iron Co. —	1	11	11 11	100	8 1/2 Jan	13 Feb
Gobel (Adolf) Inc. —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Metal Textile Corp common —	25c	11	11 11	100	8 1/2 Jan	13 Feb
Godechaux Sugar class A. —	5	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Mich Bumper Corp. Name chgd. to Mich						
Class B. —	5	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Plating & Stamping Co. (Effe. Nov. 9)	1	5 1/2	5 1/2 6 1/4	800	5 May	6 1/4 Nov
\$4.50 prior preferred —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Michigan Plating & Stamping Co. —	1	13 1/2	13 1/2 14	1,700	11 1/2 Jan	15 Oct
Goldfield Consolidated Mines. —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Michigan Steel Tube —	2.50	7 1/2	7 1/2 7 1/2	500	7 1/2 Sep	8 1/2 Feb
Goodman Manufacturing Co. —	50	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Micrometric Hone Corp. —	1	15 1/4	15 1/4 16 1/2	1,300	16 Nov	19 1/2 Mar
Gorham Manufacturing common. —	4	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Middle States Petroleum common —	1	10 1/2	9 1/4 10 1/4	19,800	9 1/4 Oct	17 1/2 Jan
Graham-Paige Motors 5% conv pfd.—	25	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Midland Oil Corp \$1 conv preferred —	1	12 1/2	12 1/2 12 1/2	25	12 1/2 Oct	14 1/2 Apr
Grand Rapids Varnish. —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Midland Steel Products —	1	30	30 30	150	26 1/2 Jan	31 Aug
Gray Manufacturing Co. —	5	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	\$2 non-cum dividend shares. —	1	23 1/2	21 1/2 24 1/2	3,400	20 1/2 May	25 1/2 Jun
Great Amer Industries Inc. —	10c	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Midvale Co common —	50c	22 1/2	21 1/2 22 1/2	2,900	21 1/2 Nov	33 Feb
Great Atlantic & Pacific Tea —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Mid-West Abrasive —	50c	5 1/2	5 1/2 5 1/2	4,400	3 1/2 Mar	6 1/2 July
Non-voting common stock —	100	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Mid-West Piping Co. —	1	5 1/2	5 1/2 5 1/2	700	5 1/2 Jan	6 1/2 Sep
7 1/2% preferred —	100	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Miller Wohl Co common —	50c	35	35 35	25	34 1/2 Oct	36 1/2 Jun
Great Lakes Oil & Chemical Co. —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	4 1/2% convertible preferred —	50	24 1/4	22 1/2 24 1/4	1,400	17 1/2 Jan	28 Aug
Rights —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Minnesota Pwr & Light 5% pfd.—	100	12 1/2	12 1/2 12 1/2	603	10 1/2 Jan	10 1/2 Jan
Great Sweet Grass Oils Ltd. —	50c	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Missouri Public Service common —	1	1 1/2	1 1/2 1 1/2	11,300	1 1/2 Oct	2 1/2 May
Greer Hydraulics —	9c	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Molybdenum Corp (Can) Ltd. —	1	27	26 1/2 27 1/2	9,800	22 1/2 Oct	31 1/2 Sep
Grull Freehold Leases —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	Monongahela Power Co. —	100	102 1/2	102 1/2 102 1/2	20	98 Aug	103 1/2 July
Griesedick Company —	1	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	4.40% cumulative preferred —	100	105 1/2	105 1/2 106	70	104 Oct	108 Mar
Grocery Stores Products common. —	5	108 1/2 108 1/2	300	108 1/2 Apr	113 Oct	4.80% cum preferred series B. —	100	105 1/2	105 1/2 106	70	104 Oct	108 Mar
Gypsum Line & Abalastine. —	1	108 1/2 108 1/2										

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 11

STOCKS American Stock Exchange					STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
		Low High		Low High			Low High		Low High	
New Superior Oils.....1	2 1/4	2 1/4 2 1/4	500	2 1/4 Oct	3 1/4 Apr	Selby Shoe Co.....12.50	11 1/2 12 1/2	500	11 1/2 July	17 Mar
New York Auction Co common.....50c	16	15 1/2 17	8,700	6 1/2 Jan	17 1/2 Oct	Sentinel Radio Corp common.....1	6 1/2 6 1/2	3,400	4 1/2 Jan	7 1/2 Jun
New York & Honduras Rosario.....10	68	69 1/2	200	10 1/4 Jan	80 Sep	Sentry Safety Control.....10c	1 1/4 1 1/4	11,700	1 1/4 Aug	3 1/2 Feb
New York Merchandise.....10	10	10	10	40 Mar	12 Oct	Serrick Corp class B.....1	12 1/4 12 1/4	200	11 1/2 Sep	13 1/2 Sep
Nipissing Mines.....1	2 1/2	2 1/2 2 1/2	4,600	2 1/2 Jan	3 1/4 Mar	Servomechanisms Inc.....20c	8 1/2 8 1/2	1,200	8 1/4 May	31 Jun
Noma Lites Inc.....1	8 1/2	8 1/2 8 1/2	10,600	6 1/2 Jan	9 1/4 Mar	Seton Leather common.....5	10 1/2 10 1/2	3,300	22 Mar	13 Sep
Norden-Ketay Corp.....10c	11 1/2	11 1/2 12 1/2	6,300	11 1/2 Jan	19 1/2 Mar	Shattuck Denn Mining.....5	66 1/4 66 1/4	400	52 1/2 Mar	76 Sep
North American Cement class A.....10	50 1/2	50 1/2 51	200	50 Oct	56 1/2 Aug	Shawinigan Water & Power.....104	101 1/2 104	1,400	100 Jan	117 1/2 Feb
Class B.....10	49 1/2	49 1/2 49 3/4	600	50 Nov	56 1/2 Aug	Sherwin-Williams common.....25	105 1/4 105 1/2	30	104 1/2 Jan	106 1/2 Feb
North American Rayon \$3 pfd.....50	49 1/2	49 1/2 49 3/4	600	45 Jan	50 1/2 Sep	4% preferred.....100	105 1/4 105 1/2	30	104 1/2 Jan	106 1/2 Feb
North Canadian Oils Ltd.....25	4 1/4	4 1/4 4 3/4	15,800	4 1/2 July	6 1/2 Mar	Sherwin-Williams of Canada.....*	29 1/2 31	1,300	20 1/2 Jan	31 1/2 Sep
Northeast Airlines.....50	4 1/4	4 1/4 4 3/4	4,300	5 1/2 Jan	12 July	Sicks Breweries Ltd.....*	28	28	28 Jan	29 1/2 Sep
North Penn RR Co.....50	102 1/2	102 1/2 103 1/2	80	88 Mar	94 1/4 Jun	Signal Oil & Gas Co class A.....2	31	27 1/2 31 1/2	26 1/2 Nov	38 1/2 Mar
Northern Ind Pub Serv 4 1/4% pfd.....100	4 1/4	4 1/4 5 1/4	2,400	99 Jan	104 Jan	Class B.....2	31	27 1/2 31 1/2	31 Oct	38 Apr
Nuclear Corp of America.....*	2 1/2	2 1/2 2 1/2	7,900	2 Oct	3 Oct	Silex Co common.....1	5 1/2 5 1/2	2,100	4 1/2 Sep	6 1/2 Mar
Oceanic Oil Company.....1	3 1/2	3 1/4 3 1/2	600	2 1/2 Sep	4 1/2 Mar	Silver Creek Precision Corp.....40c	3 1/4 3 1/4	3,100	4 1/2 Sep	1 1/2 July
Ogden Corp common.....50c	56 1/2	56 1/2 56 1/2	100	54 Oct	61 Jan	Simca American Shares.....500 fr	30 1/2 29 1/2 30 1/2	3,300	29 1/2 Oct	47 May
Ohio Brass Co class B common.....*	110 1/2	110 1/2 112	100	108 1/2 Jan	113 Sep	Simmons-Boardman Publications.....*	13	12 1/2 13	32 Oct	37 Mar
Ohio Power 4 1/2% preferred.....100	110 1/2	110 1/2 112	100	108 1/2 Jan	113 Sep	Simplicity Pattern common.....1	18 1/2 18 1/2	2,400	16 1/2 Oct	21 1/2 Feb
Okaita Oils Ltd.....90c	11 1/2	11 1/2 11 1/2	100	11 1/2 Apr	12 Sep	Singer Manufacturing Co.....20	39 1/2 39 1/2 39 1/2	2,400	37 May	45 Jan
Okonite Company common.....25	27 1/2	27 1/2 28 1/2	825	27 1/2 Jan	29 1/2 Mar	Singer Manufacturing Co Ltd.....*	4 1/4 4 1/4	300	3 1/2 Mar	4 1/2 Oct
Old Town Corp common.....7	6 1/2	6 1/2 6 3/4	200	6 1/2 Jan	6 3/4 July	Amer dep rcts ord registered.....£1	2 1/2 3	2,500	2 1/2 Nov	8 Jun
40c cumulative preferred.....1	7 1/4	7 1/4 7 3/4	4,000	7 1/4 Jan	8 1/2 Jun	Skatlon Electronics & Teliv Corp.....10c	4 1/4 4 1/4	11,400	32 1/2 Apr	41 Aug
Olympic Radio & Television Inc.....1	93	91 1/2 93	1,250	65 1/4 Jan	96 Oct	Smith (Howard) Paper Mills.....*	5 1/2 5 1/2	1,200	8 Jun	9 1/2 Nov
Omar Inc.....1	29	29 1/2	600	18 1/2 Jan	29 1/2 July	Soss Manufacturing common.....1	8 7/8 8 7/8	1,100	7 Jun	8 1/2 Jan
O'keip Copper Co Ltd Amer shares.....10s	29	29 1/2	600	18 1/2 Jan	29 1/2 July	South Coast Corp common.....1	34 1/2 34 1/2	1,300	32 Jan	37 1/2 Mar
Overseas Securities.....1	29	29 1/2	600	18 1/2 Jan	29 1/2 July	South Penn Oil Co common.....12.50	34 1/2 34 1/2	1,300	32 Jan	37 1/2 Mar
Pacific Gas & Electric 6% 1st pfd.....25	36 1/2	36 1/2 37	3,000	34 1/2 Oct	37 1/4 Apr	Southern California Edison.....*	54 54	10	49 1/2 Jan	57 1/2 May
5 1/2% 1st preferred.....25	33 1/2	33 1/2 34 1/2	400	31 1/4 Apr	34 1/4 Apr	5% original preferred.....25	28 28 1/2	400	27 Sep	28 1/2 Jun
5% 1st preferred.....25	28 1/2	28 1/2 29	1,100	27 1/2 Jan	29 1/2 Aug	4.88% cumulative preferred.....25	42 1/2 42 1/2	500	41 1/2 Jan	49 1/2 July
5% redeemable 1st preferred.....25	28 1/2	28 1/2 29	100	27 1/2 Jan	29 1/2 Aug	4.56% convertible preference.....25	27 1/2 27 1/2	800	25 1/2 Mar	28 1/2 May
4.80% red 1st pfd series A.....25	27 1/2	27 1/2 28 1/2	200	27 1/2 Jan	29 1/2 Aug	4.48% convertible preference.....25	27 1/2 27 1/2	800	24 1/2 Jun	26 Feb
4.50% red 1st pfd.....25	27 1/2	27 1/2 28 1/2	200	27 1/2 Jan	29 1/2 Aug	4.32% cumulative preferred.....25	27 1/2 27 1/2	800	24 1/2 Jun	26 Feb
Pacific Lighting \$4.50 preferred.....*	103 1/4	103 1/4 105	450	102 1/2 Sep	106 1/2 Jun	4.08% cumulative preferred.....25	27 1/2 27 1/2	800	24 1/2 Jun	26 Feb
\$4.40 dividend cum preferred.....*	103 1/4	103 1/4 104 3/4	80	101 1/2 Apr	105 1/2 Jan	Southern California Petroleum Corp.....2	9 1/2 9 1/2	700	9 1/2 Oct	12 1/2 Sep
\$4.75 dividend preferred.....*	106	106 106	50	104 1/2 Sep	107 1/2 Aug	Southern Materials Co Inc.....2	14 1/2 15	400	13 1/2 Oct	22 1/2 Jan
Pacific Northern Airlines.....1	2 1/4	2 1/4 2 1/4	2,800	2 Jan	3 1/2 Feb	Southern Pipe Line.....1	66 1/2 66 1/2	200	58 Jan	75 Aug
Pacific Petroleum Ltd.....1	13 1/2	13 1/2 13 1/2	70,700	10 1/4 May	13 1/2 Nov	Spencer Shoe Corp.....1	5	100	4 1/2 May	6 1/2 Apr
Pacific Power & Light 5% pfd.....100	13 1/2	13 1/2 13 1/2	70,700	10 1/4 May	13 1/2 Nov	Stahl-Meyer Inc.....*	5	100	4 1/2 May	6 1/2 Apr
Page-Hershey Tubes common.....*	75 1/2	75 1/2 75 1/2	50	67 1/2 Mar	79 Oct	Standard Dredging Corp common.....1	4 1/4 4 1/4	700	4 1/2 Oct	6 1/2 Jan
Panacoastal Petroleum (C A) vtc.....2 Bol	1 1/4	1 1/4 1 1/4	12,100	1 1/4 Jan	2 Jan	\$1.60 convertible preferred.....20	4 1/4 4 1/4	700	23 1/2 Jan	30 July
Pan Israel Oil vtc.....10c	3 1/4	3 1/4 3 1/4	24,500	1 1/4 May	4 1/2 Sep	Standard Factors Corp.....1	5 4 1/2	3,900	4 1/2 Sep	5 1/2 Aug
Pentapet Oil (C A) Amer share.....1 Bol	5 1/2	5 1/2 5 1/2	12,800	4 1/2 Sep	6 1/2 Jan	Standard Forgings Corp.....1	16 1/2 15 1/4	1,400	13 1/2 Jan	18 1/2 Sep
Parmount Motors Corp.....1	5 1/2	5 1/2 5 1/2	500	5 Jan	6 1/2 Jan	Standard Industries Inc.....50c	3 1/4 3 1/4	9,000	1 1/2 Jan	5 1/2 Jun
Park Chemical Company.....1	5 1/2	5 1/2 5 1/2	500	5 Jan	6 1/2 Jan	Standard Oil (Ky).....10	54 1/2 54 1/2	200	52 Oct	61 Feb
Parker Pen Co class A.....2	14 1/2	14 1/2 15	500	14 1/2 Nov	25 1/2 Jan	Standard Packaging Corp.....1	27 27 1/2	4,600	23 1/2 July	31 1/2 Apr
Class B.....2	14 1/2	14 1/2 15	500	14 1/2 Nov	25 1/2 Jan	Convertible preferred.....10	33 1/4 33 1/4	350	30 July	36 1/2 Apr
Parkersburg-Aetna Corp.....1	10 1/2	9 1/2 10 1/2	6,000	6 1/2 Jan	10 1/2 Sep	Common class B.....*	16 1/2 16 1/2	400	15 1/2 Aug	17 1/2 Jan
Patino of Canada Ltd.....2	7 1/2	7 1/2 7 1/2	1,700	6 1/2 May	9 1/2 Jan	Standard Products Co.....1	19 1/2 19 1/2	2,200	17 Oct	20 1/2 Sep
Penn Traffic Co.....2.50	17 1/2	17 1/2 18 1/2	37,400	16 1/2 Jan	18 1/2 Mar	Standard-Thomson Corp.....1	5 1/4 5 1/4	6,900	4 1/2 Nov	7 1/2 Jan
Pep Boys (The).....1	17 1/2	17 1/2 18 1/2	37,400	16 1/2 Jan	18 1/2 Mar	Standard Tube class B.....1	5 1/4 5 1/4	6,900	4 1/2 Nov	7 1/2 Jan
Pepperell Manufacturing Co (Mass).....20	59 1/2	59 1/2 60	1,400	59 1/2 Nov	x7 1/2 Feb	Starrett (The) Corp.....1	3 1/2 3 1/2	1,000	3 1/2 Jan	4 1/2 Jan
Perfect Circle Corp.....2.50	20 1/2	20 1/2 20 1/2	100	18 Jan	23 1/2 May	Steel Co of Canada ordinary.....1	56 1/2 56 1/2	100	43 Jan	59 Sep
Peruvian Oils & Minerals.....1	1 1/4	1 1/4 1 1/4	14,800	1 1/4 Oct	3 1/2 July	Steel Parts Corporation.....5	7 1/4 7 1/4	600	3 1/2 Jan	8 Feb
Philippine Long Dist Tel Co.....10 pesos	6 1/4	6 1/4 6 1/4	3,300	5 1/2 Sep	9 1/2 Jan	Stein (A) & Co common.....*	19 19	100	17 1/2 Jan	20 1/2 Apr
Phillips Packing Co.....5	5 1/2	5 1/2 5 1/2	2,700	5 1/2 Sep	9 1/2 Jan	Sterling Aluminum Products common.....5	20 1/2 20 1/2	1,100	14 Jan	20 1/2 Nov
Phillips Screw Co.....10c	4	4 4 1/4	1,600	3 1/2 Sep	4 1/2 Jan	Sterling Brewers Inc.....1	20 1/2 20 1/2	1,100	10 1/2 Jan	13 1/2 Jun
Pierce Governor common.....1	16 1/2	16 1/2 17 1/2	500	13 1/2 Aug	20 Jan	Sterling Inc.....1	3 1/4 3 1/4	1,500	3 Aug	4 1/2 Feb
Pinchin Johnson Ltd Amer shares.....10s	1 1/2	1 1/2 1 1/2	1,600	1 1/2 Oct	2 1/2 Jan	Sterling Precision Instrument.....10c	4 1/4 4 1/4	20,300	4 1/2 Jan	8 1/2 Mar
Pioneer Gold Mines Ltd.....1	1 1/2	1 1/2 1 1/2	1,600	1 1/2 Oct	2 1/2 Jan	Stetson (J B) Common.....*	31 1/2 31 1/2	400	26 1/2 Mar	36 May
Piper Aircraft Corp common.....1	11 1/4	9 1/4 11 1/4	9,800	5 1/2 Jan	11 1/4 Nov	Stimpes (Hugo) Corp.....5	21 1/2 21 1/2	3,000	20 1/2 Oct	30 1/2 Jan
Pittsburgh & Lake Erie.....50	105 1/4	105 1/4 105 1/2	850	78 1/2 Jan	115 Aug	Stop & Shop Inc.....1	50 1/2 52 1/2	225	37 1/2 Jan	55 Sep
Pittsburgh Railways Co.....*	7	6 1/2 7	4,400	6 1/2 Aug	9 1/2 Feb	Stroock (S) & Co common.....1	19 19	300	18 1/2 Oct	23 1/2 Jan
Pleasant Valley Wine Co.....1	5 1/2	5 1/2 5 1/2	500	3 1/2 Jan	6 1/2 Jun	Stylon Corporation.....1	4 1/4 4 1/4	7,000	3 1/2 May	4 1/2 Apr
Pneumatic Scale common.....10	2 1/2	2 1/2 2 1/2	8,600	2 1/2 Oct	x4 1/2 Feb	Sun Ray Drug common.....25c	9 9	100	7 Mar	14 1/2 Jun
Polaris Mining Co.....25c	2 1/2	2 1/2 2 1/2	8,600	2 1/2 Oct	x4 1/2 Feb	Sunrise Supermarkets Corp.....1	19 1/2 19 1/2	700	15 1/2 Apr	22 1/2 Jan
Powderell & Alexander common.....2.50	55	55 55	200	40 1/2 Jan	67 1/2 July	Superior Portland Cement Inc.....*	6 1/2 6 1/2	1,700	3 1/2 Aug	5 1/2 Feb
Power Corp of Canada common.....*	55	55 55	200	40 1/2 Jan	67 1/2 July	Swan Finch Oil Corp.....5	7 7	9,000	6 1/2 Nov	10 Sep
Pratt & Lambert Co.....*	55	55 55 1/2	550	52 Jan	80 1/2 Feb	Talco Inc class A common.....5	16 1/2 16 1/2	400	11 1/2 Jan	19 1/2 Jun
Prentice-Hall Inc common.....2.50	19 1/2	19 1/2 19 1/2	1,200	11 1/2 Oct	12 1/2 Jan	Class B common.....5	15 1/2 15 1/2	900	11 1/2 Jan	17 1/2 Jun
Pressed Metals of America.....1	19 1/2	19 1/2 19 1/2	1,200	11 1/2 Oct	12 1/2 Jan	Tampa Electric Co common.....7	25 1/4 25 1/4	1,300	23 Feb	31 1/2 May
Preston East Dome Mines Ltd.....1	6 1/2	6 1/2 6 1/2	8,100	5 1/2 Jan	10 1/2 Jun	Technicolor Inc common.....1	13 1/2 12 1/2	14,600	12 Nov	16 1/2 Mar
Producers Corp of Nevada.....1	2 1/2	2 1/2 2 1/2	800	1 1/2 Feb	2 1/2 Apr	Texas Calgary Co.....1	1 1/2 1 1/2	23,600	1 1/2 Sep	1 1/2 Sep
Progress-Mfg-Co Inc.....1	15 1/2	15 1/2 15 1/2	1,400	12 Aug	16 1/2 Sep	Texas Power & Light \$4.56 pfd.....*	107	107	112 Mar	122 May
Prosperity Co class B.....1	14 1/2	14 1/2 15	3,300	12 Oct	15 1/2 Nov	Thew Shovel Co common.....5	28 28 1/2	1,000	23 1/2 Jan	35 1/2 May
Public Service Gas.....*	9 1/2	9 1/2 9 1/2	1,700	9 1/2 Feb	10 1/2 Mar	Thiokol Chemical Corp.....1	21 1/4 21 1/4	5,400	15 Jan	22 1/2 Nov
Public Service of Colorado.....*	103 1/2	103 1/2 103 1/2	50	100 Mar	106 1/4 Apr	Thompson-Starrett Co Inc.....10c	4 3 1/4	8,800	3 1/2 Oct	5 1/2 Apr
4 1/4% cumulative preferred.....100	103 1/2	103 1/2 103 1/2	50	100 Mar	106 1/4 Apr	70c convertible preferred.....10	12 1/2 11 1/4	3,200	11 Nov	16 1/2 Apr
Puget Sound Pulp & Timber com.....5	16 1/2	16 1/2 16 1/2	100	15 1/2 Apr	16 1/2 Jan	Thor Corporation common.....20	28 27 1/2	9,500	14 1/2 Feb	28 1/2 Nov
Pyle-National Co common.....5	16 1/2	16 1/2 16 1/2	100	15 1/2 Apr	16 1/2 Jan	Thoroare Markets Inc.....25c	23 24	600	20 1/2 May	25 1/2 Aug
Pyrene Manufacturing.....10	26	26 26	100	26 May	41 Feb	Tilo Roofing Inc.....1	12 1/2 12 1/2	1,200	9 1/2 Jan	13 1/2 Nov
Quebec Power Co.....*	26 1/2	26 1/2 26 1/2	32	26 Jan	32 Sep	Tishman Realty & Construction.....1	42 1/2 40 1/4	1,100	26 Mar	43 Nov
Railway & Utility Investment A.....1	24	23 3/4 24	400	23 1/2 Jan	25 Apr	Tobacco Security Trust Co Ltd.....*	1 1/2 1 1/2	1,000	6 1/2 Feb	7 1/2 Jun
Rath Packing Co common.....10	31 1/4	30 3/4 31 1/4	2,700	29 Oct	37 Jun	Amer deposit rcts def registered.....5s	61 1/2 61 1/2	101	56 1/2 Jan	69 Mar
Raymond Concrete Pile common.....10c	14	13 3/4 14 1/2	1,600	10 1/2 Jan	17 1/2 Oct	Todd Shipyard Corp common.....20	8 1/2 8 1/2	5,400	4 1/2 Jan	10 1/2 July
Reading Tube Corp common.....6.25	10	10 10	100	10 1/2 Jan	10 1/2 Oct	Toklan Oil Corp.....70c	101 1/2 102 1/2	225	99 Jan	105 May
Preferred.....6.25	10	10 10	100	10 1/2 Jan	10 1/2 Oct	Tonopah Mining of Nevada.....1	2 1/2 2 1/2	1,900	2 1/2 Jan	3 1/2 Sep
Peda Pump Co.....1	24	22 1/4 24	600	16 1/2 Jan	24 Mar	Trans Empire Oils Ltd.....1.25	1 1/2 1 1/2	4,000	1 1/2 Oct	2 1/2 Jan
Reis (Robert) & Co.....1	1 1/4	1 1/4 1 1/4	100	1 Jan	1 1/2 Feb	Trans Lux Corp.....1	3 1/			

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 11

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Venezuela Syndicate Inc.	20c	9 1/4	9 1/4	9 3/4	8,400	4 1/2 Jan	13 1/4 July
Vinco Corporation	1	4	4	4	700	4 Oct	6 1/2 Feb
Virginia Iron Coal & Coke Co.	10	26 1/2	25 3/4	26 1/2	1,600	23 1/4 May	30 Jun
Vogt Manufacturing	1	16 1/4	16 1/4	16 3/4	300	14 1/4 Jun	17 1/4 Feb
Vulcan Silver-Lead Corp.	1	5 1/8	4 3/4	5 1/8	3,200	3 1/4 May	7 1/2 July

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Waco Aircraft Co.	1	4 1/2	4 1/2	4 1/2	100	4 1/2 Oct	8 1/2 Feb
Wagner Baking voting cts ext.	100	5 1/2	5 1/4	5 1/2	1,000	5 Jan	5 1/2 Feb
7% preferred	1	3 1/2	3 1/2	3 1/2	200	105 1/2 Jan	112 1/2 Oct
Waitt & Bond Inc.	1	18 1/2	18 1/2	18 1/2	300	3 1/2 Jan	4 1/2 Jan
\$2 cumulative preferred	30	21 1/2	21 1/2	21 1/2	1,800	17 1/2 May	24 Jan
Wallace & Tiernan Inc.	1	2 1/2	2 1/2	2 1/2	3,600	19 1/2 Oct	26 1/2 Jan
Waltham Watch Co common	1	3 1/4	3 1/4	3 1/4	1,900	1 1/2 Jan	2 1/2 Feb
Ward Baking Co warrants	40c	2 1/2	2 1/2	2 1/2	35,600	3 1/4 Nov	11 1/2 Apr
Wasatch Corp.	10c	150 1/4	150 1/4	150 1/4	230	17 1/2 Jan	37 Feb
Webb & Knapp Inc.	1	3 1/2	3 1/2	3 1/2	100	1 Jan	3 1/4 Mar
\$6 series preference	1.25	3 1/2	3 1/2	3 1/2	100	139 Jan	158 Mar
Wentworth Manufacturing	100	6 1/8	5 7/8	6 1/8	1,400	3 1/2 Jan	4 1/4 July
West Texas Utilities 4 1/2% pfd.	100	26 3/4	26 3/4	26 3/4	60	101 Aug	105 1/4 May
Western Leaseholds Ltd.	1	1 1/2	1 1/2	1 1/2	1,400	4 1/2 Feb	8 1/2 Sep
Western Maryland Ry 7% 1st pfd.	100	26 3/4	26 3/4	26 3/4	60	186 Jan	265 Oct
Western Stockholders Invest Ltd.	1s	1 1/2	1 1/2	1 1/2	4,700	1 1/2 Jan	3 1/2 Mar
Amer dep rcts ord shares	1	23 1/4	24	24	950	37 1/2 Jan	46 Mar
Western Tablet & Stationary com.	20	20	20	20	50	14 Jan	24 Nov
Westmoreland Coal	10	12 1/4	12 1/4	12 1/4	600	10 Jan	14 Jan
Weyenberg Shoe Mfg	1	27 1/4	27 1/4	27 1/4	50	24 1/4 Jan	32 1/2 Jun
White's Auto Stores Inc.	1	4	3 3/4	4	700	3 1/2 Nov	5 1/2 Jan
5 1/2% convertible preferred	25	12 1/4	13 1/4	13 1/4	600	12 1/2 Nov	14 Oct
Wichita River Oil Corp.	1	8	8	8	100	6 1/2 Sep	10 1/2 Mar
Wickes (The) Corp.	5	9,000	9,000	9,000	1 1/2 Mar	1 1/2 Apr	1 1/2 Apr
New common	1	3 1/2	3 1/2	3 1/2	500	12 1/2 Jan	19 Jun
Williams (R C) & Co.	1	103 1/2	103 1/2	103 1/2	20	103 1/2 Aug	107 1/2 Feb
Wilrich Petroleum Ltd.	1	28	28 1/2	28 1/2	350	19 1/2 Jan	33 1/4 Sep
Wilson Brothers common	1	19 1/4	19 1/2	19 1/2	600	15 1/4 Jan	20 1/2 Sep
5% preferred	25	56 1/4	56 1/4	59	1,600	39 Jan	75 Mar
Wisconsin Pwr & Lt 4 1/2% pfd.	100	7 1/2	7 1/2	7 1/2	3 1/2 Mar	9 1/2 Jan	10 1/2 Mar
Wood Newspaper Machine	1	1 1/2	1 1/2	1 1/2	7,100	1 1/2 Oct	2 1/2 Feb
Woodall Industries Inc.	2						
Woodley Petroleum common	8						
Woolworth (F W) Ltd.	5s						
American deposit receipts	61						
6% preference	11 1/2	1 1/2	1 1/2	1 1/2			
Wright Hargreaves Ltd.	1						

BONDS
American Stock Exchange

	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Amer Steel & Pump 4s inc debts 1994	Jun-Dec	60 1/2	60 1/2	60 1/2	2	60	68
Appalachian Elec Power 3 1/4s 1970	Jun-Dec	102 1/2	102 1/2	102 1/2	11	100 1/4	104 3/4
Bethlehem Steel 6s Aug 1 1998	Jun-Dec	145	145	145	1	145	150
Boston Edison 3 1/4s series A 1970	Jun-Dec	97	97	97	1	95	100
Chicago Transit Authority 3 1/4s 1978	Jan-Jul	89 1/4	89 1/4	89 1/4	5	87 1/2	92 3/4
Delaware Lack & Western RR							
Lackawanna of N J Division							
1st mortgage 4s series A 1993	May-Nov	72	72	72	15	71	81
1st mortgage 4s series B 1993	May-Nov	161 1/2	161 1/2	161 1/2	1	61 1/2	72
Eastern Gas & Fuel 3 1/2s 1965	Jan-Jul	98 1/2	98 1/2	98 1/2	2	93 1/2	99 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	100 1/2	100 1/2	100 1/2	1	100 1/2	103 1/4
Erocle Marrelli Elec Mfg Co							
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	110 1/2	110 1/2	110 1/2	1	110 1/2	110 1/2
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	125	125	125	1	94 1/2	99
Finland Residential Mtge Bank 5s 1961	Mar-Sept	104	103	104	15	81 1/2	108
Flying Tiger Line 5 1/2s conv debts 1967	Jan-Jul	115 1/2	115 1/2	115 1/2	1	130	130
AGesfuere 6s debts 1953	Jun-Dec	147 1/4	147 1/4	147 1/4	1	46	48
Guantanamo & Western RR 4s 1970	Jan-Jul						
Hamburg Elev & Underground							
& St Rys 5 1/2s 1938	Jun-Dec	1159	1159	1159	1	129 1/2	138 1/2
Isarco Hydro-Electric Co							
4 7/8s with Nov 1 1940 coupon 1952	Mar-Nov	110 1/2	110 1/2	110 1/2	1	93 1/4	101
4 7/8s ex Nov 1 1947 coupon 1952	Mar-Nov	100	100	100 1/2	23	93 1/4	98
Midland Valley RR 4 1/2% 1963	Apr-Oct	103	103	103	2	100	103
New England Power 3 1/4s 1961	May-Nov	1160	1160	1160	1	90 1/2	100
Nippon Electric Power Co Ltd							
1st mortgage 6 1/2s 1953	Jan-Jul	102 1/2	102 1/2	102 1/2	13	100 1/4	104 1/2
6 1/2s due 1953 extended to 1963	Jan-Jul	98 1/4	98 1/4	98 1/4	1	94 1/4	100 1/2
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	101 1/4	101 1/4	101 1/4	10	100	103 1/2
1st mortgage 3s 1971	Jan-Jul	98 1/4	98 1/4	98 1/4	1	99	103 1/2
Pennsylvania Water & Power 3 1/4s 1964	Jun-Dec	1105	1105	1105	1	108	112
3 1/4s 1970	Jan-Jul	149 1/4	149 1/4	150	12	143 1/2	156
Piedmont Hydro-Electric Co							
6 1/2s with Oct 1 1940 coupon 1960	Apr-Oct	100 1/4	100 1/4	100 1/4	9	91	100 1/2
6 1/2s ex Oct 1 1947 coupon 1960	Jan-Jul						
Public Service Electric & Gas Co 6s 1998	Jan-Jul						
Reading Tube Corp 6s 1971	Jan-Jul						
Safe Harbor Water Power Corp 3s, 1981	May-Nov	195	102	102	102	102	102
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-Jul	90	90	90	4	88	110
Southern California Edison 3s 1965	Mar-Sept	99 1/2	99 1/2	100 1/4	56	98 3/4	103 1/4
3 1/4s series A 1973	Jan-Jul	1100	1100	1100	1	98 3/4	103 1/4
1st and ref M 3s series B 1973	Feb-Aug	198	99 1/2	99 1/2	1	95 1/2	103 1/4
2 1/2s series C 1976	Feb-Aug	194 1/2	96	96	1	94 1/2	98
3 1/4s series D 1976	Feb-Aug	198 1/4	100	100	1	99 1/4	103 1/4
3s series E 1978	Feb-Aug	1102 1/4	104 1/2	104 1/2	1	102 3/4	104 1/2
3s series F 1979	Feb-Aug	99	99	99	1	95	103
Southern California Gas 3 1/4s 1970	Apr-Oct	101	101	101	7	98	103 1/4
Southern Counties Gas (Calif.) 3s 1971	Jan-Jul	98 1/2	98 1/2	98 1/2	5	98	100 1/4
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	103 1/2	103 1/2	103 1/2	1	98 1/4	104
Spalding (A G) & Bros 5s 1989	May-Nov	100	100	100	1	93 1/2	107
Tenn Hydro-Electric Co							
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	1108	1108	1108	1	108	112
6 1/2s ex Aug 1 1947 coupon 1953	Feb-Aug	125	125	125	1	108	112
United Dye & Chemical 6s 1973	Feb-Aug	86	85	86	8	66	91
United Electric Service Co							
4 7/8s with Dec 1 1940 coupon 1956	Jun-Dec	1105	1105	1105	1	108	112
4 7/8s ex Dec 1 1947 coupon 1956	Jan-Jul	102	102	102	25	92 1/4	104 1/4
Wasatch Corp deb 6s ser A 1963	Jun-Dec	1103	106	106	1	99	105 1/4
Washington Water Power 3 1/4s 1964	Jun-Dec	79	79 1/2	79 1/2	20	73 1/4	89
Webb & Knapp Inc 5s debts 1974	Jun-Dec	1106 1/4	107	107	1	106	108 1/2
West Penn Traction 5s 1960	Feb-Aug	106 1/2	110	110	4	100 1/2	110
Western Newspaper Union 6s 1959	Feb-Aug						

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col) —							
20-year 7s April 1946	Apr-Oct	185	185	185	1	113	113
20-year 7s Jan 1947	Jan-Jul	180	180	180	6	157 1/4	182 3/4
Baden (Germany) 7s 1951	Jan-Jul	180	180	180	1	89 1/2	89 1/2
Cauca Valley 7s 1948	Jun-Dec	184	184	184	1	76	98
Central Bk of German State & Prov Banks							
6s series A 1952	Feb-Aug	183	183	183	1	76	100
6s series B 1951	Apr-Oct	125	30	30	1	18 1/2	27 1/2
ADanzig Port & Waterways 6 1/2s 1952	Jan-Jul	123	123	123	2	97	137
German Cons Munic 7s 1947	Feb-Aug	1116 1/4	125	125	1	83	120
AS f secured 6s 1947	Jun-Dec	165	165	165	1	160 1/2	197
Hanover (City) Ger 7s 1939	May-Nov	1150 1/2	155	155	1	131	155 1/4
Hanover (Prov) 6 1/2s 1949	Feb-Aug	170	170	170	1	64	70 1/2
Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	143 1/4	143 1/4	143 1/4	1	42 1/2	43
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	180	180	180	1		
Medellin 7s stamped 1951	Jun-Dec						

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Bogota —							
4 7/8s (issue of May 1927) 1947	May-Nov	170	170	170	1	78	78
4 7/8s (issue of Oct 1927) 1947	Apr-Oct	165	165	165	1	99 1/2	105
ΔMortgage Bank of Chile 6s 1931	Jun-Dec	143 1/4	143 1/4	143 1/4	1	41	43
Mortgage Bank of Denmark 5s 1972	Jun-Dec	57 1/2	58 1/4	58 1/4	41	48	59
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	137	39	39	16	35	37 1/2
Peru (Republic of) —							
Sinking fund 3s Jan 1 1997	Jan-Jul	6 1/2	7	7	12	4 1/4	12 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-Jul	6 1/2	6 1/2	6 1/2	12	4 1/4	12 1/4
ΔRussian Government 6 1/2s 1919	Jan-Jul	6 1/2	6 1/2	6 1/2	12	4 1/4	12 1/4
Δ5 1/2s 1921	Jun-Dec	6 1/2	6 1/2	6 1/2	12	4 1/4	12 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. †Friday's bid and asked prices; no sales being transacted during current week. ‡Reported in receivership. Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Industrials	20 Railroads	15 Utilities	Total 65	10 Industrials	10 First Grade Ralls	10 Second Grade Ralls	Total 40 Bonds
Nov. 4	467.35	152.42	64.17	165.34	97.97	101.03	100.41	97.25
Nov. 7	470.58	153.37	64.29	166.32	97.95	100.89	100.37	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 11

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Par	Low	High	Low	High
American Motors Corp	5	8 3/4	130	8% Oct 13% Jan
American Tel & Tel	181 1/2	179 1/2	290	17 1/2% Jan 187 1/2% July
Anaconda Company	50	68 1/2	287	47 1/2% Jan 83 1/2% Aug
Boston Edison	57 1/4	56 1/2	534	52 1/2% Jan 62% Sep
Boston & Maine RR	100	26 1/2	13	15% Jan 29 1/2% Sep
5% preferred	100	59 1/2	54	29 1/2% Jan 64 1/2% Sep
Boston Personal Prop	5	35 1/2	160	34% Jan 40 1/2% Sep
Calumet & Hecla Inc	5	11 1/2	192	10% Jan 15 1/2% Mar
Cities Service Co	10	57 1/2	160	46 1/2% May 62% Sep
Copper Range Co	10	44 1/2	175	35 1/2% May 50 1/2% Sep
Eastern Gas & Fuel Assoc	10	13 1/2	630	9 1/2% Jan 14 1/2% Sep
Eastern Massachusetts St Ry Co	100	46 1/2	45	46 1/2% Nov 71% Feb
6% cumulative 1st pfd class A	100	25 1/2	35	25% Nov 56 1/2% Feb
6% cumulative preferred cl B	100	31 1/2	150	16 1/2% Jan 32% Nov
Eastern SS Lines Inc	100	56 1/2	495	52 1/2% Mar 61 1/2% Jun
First National Stores Inc	5	48 1/2	1,588	46% Nov 53% Oct
General Electric (new)	49 1/4	40 3/4	392	38 1/2% Oct 43 1/2% Oct
Gillette Co (new)	1	27 1/2	131	20 1/2% Mar 29 1/2% Sep
Island Creek Coal Co	50c	114	506	98 1/2% Jan 129 1/2% Aug
Kennecott Copper Corp	1	14	50	14% Oct 17 1/2% Mar
Loew's Boston Theatres	25	63 1/2	10	56 1/2% May 69 1/2% Sep
Lone Star Cement Corp	10	133	22	118% Jan 137% Nov
Maine Central RR Co 5% cum pfd	100	18 1/2	100	18% Aug 25 1/2% Jan
Mullins Mfg Corp	1	13 1/2	50	13% Jan 16% Jan
Narragansett Racing Ass'n	1	7c	150	7c Jan 21c Mar
National Service Companies	1	16 1/2	1,460	15 1/2% Oct 18% May
New England Electric System	20	137 1/2	223	130 1/2% Mar 145% Feb
N E Tel & Tel Co	100	28 1/2	1	28 1/2% Oct 38 1/2% Jun
N Y N H & Hart RR	100	2 1/2	460	1% Jan 3 1/2% July
Norbut Corporation	50c	109 1/2	25	102 1/2% Feb 109% Nov
Northern RR (N H)	100	54 1/2	326	49 1/2% Mar 64 1/2% July
Olin Mathieson Chem	5	24 1/2	496	21 1/2% Jan 30 1/2% Jun
Pennsylvania RR Co	50	9 1/2	50	7 1/2% Jan 10 1/2% Jun
Reckitt Drug Co	2.50	22 1/2	206	21 1/2% Jan 25 1/2% July
Shawmut Association	1	31 1/2	53	26 1/2% Jan 31 1/2% Nov
Stone & Webster Inc	1	51 1/2	109	51 1/2% Jan 53% Sep
Stop & Shop Inc	1	23 1/2	1,228	22 1/2% Apr 25 1/2% May
Torrington Co	5	18 1/2	2,718	13 1/2% Mar 22% Sep
Union Twist Drill Co	5	54	2,022	51% Feb 60 1/2% May
United Fruit Co	54 1/2	53 1/2	876	45 1/2% Jun 54 1/2% Mar
United Shoe Machinery Corp	25	53 1/2	22	49 1/2% May 60% Feb
U S Smelt Refin & Min Co	50	57 1/2	2,715	53 1/2% Oct 82 1/2% Jan
Westinghouse Electric Corp	12.50	56 1/2	59%	

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Par	Low	High	Low	High
American Laundry	20	27 1/2	10	24 1/2% Jan 41 1/2% Jun
Balcrank	20 1/2	20 1/2	100	19% Jan 23% Apr
Baldwin	8	56	10	37% Jan 60 1/2% Oct
Burger Brewing	10	22 1/2	20	22 1/2% Jan 24% Jun
Carey	10	27 1/2	20	25 1/2% Oct 35% Apr
Cincinnati Gas & Electric com	8.50	27 1/2	270	23 1/2% Jan 29 1/2% July
Cincinnati Milling Machine	10	70 1/2	170	61 1/2% Jan 74 1/2% Feb
Cincinnati Telephone	50	88 1/2	258	82 1/2% Mar 90% Aug
Cincinnati Tob Ware	25	27 1/2	753	4 1/2% Jan 4 1/2% July
Cincinnati Transit	12 1/2	11 1/2	540	11% Jan 13% Mar
Crystal Tissue	100	90	65	7 1/2% July 9 1/2% Sep
Dow common	100	90	1	88% Feb 100% Mar
Preferred	100	90	1	
Eagle Picher	10	39 1/2	134	27 1/2% Jan 40% Nov
Formica Co	87	87	163	46% Jan 98% Sep
Gibson Art	52 1/2	52	100	43 1/2% Jan 54 1/2% Aug
Kroger	40 1/4	40 1/4	362	39 1/2% May 50 1/2% Jan
Procter & Gamble common	100	97 1/2	412	91% Feb 107 1/2% Sep
Randall class B	5	31	29	29% Jan 35% July
Rapid	5	28	142	16% Jan 23% Nov
U S Printing common	50	40 1/2	2	34 1/2% Jan 41% Nov
Preferred	50	52 1/2	125	51 1/2% Sep 53 1/2% Jan

Unlisted Stocks—

Allegheny Corporation	1	8%	8%	8%	50	7 1/2% Jan 11% July
American Airlines	1	23	23	23	25	20% Jan 29% Jun
American Cyanamid	10	58 1/2	58 1/2	58 1/2	60	48 1/2% Apr 63% Sep
American Radiator	5	23 1/2	23 1/2	23 1/2	25	22% Jan 27% Jun
American Telephone & Telegraph	100	180 1/2	180 1/2	180 1/2	153	172 1/2% Jan 187 1/2% July
American Tobacco Co	25	77 1/2	77 1/2	77 1/2	97	62 1/2% Feb 79% Sep
Anaconda Mining	50	69 1/2	69 1/2	69 1/2	5	47 1/2% Jan 82 1/2% Aug
Armco Steel (new)	10	46 1/2	46 1/2	46 1/2	127	36 1/2% May 50 1/2% Sep
Ashland Oil	1	15	15	15	108	12 1/2% Mar 17 1/2% Jun
Avco Manufacturing	3	5 1/2	5 1/2	5 1/2	120	5 1/2% Nov 8 1/2% Apr
Baldwin-Lima-Hamilton	13	12 1/2	12 1/2	12 1/2	50	12% Nov 24% Mar
Bentley Mining	1 peso	1 1/2	1 1/2	1 1/2	1,600	1 1/2% May 1 1/2% May
Bethlehem Steel	152 1/2	152 1/2	152 1/2	152 1/2	8	104 1/2% Jan 164 1/2% Sep
Canadian Pacific	15	31 1/2	31 1/2	31 1/2	20	29% Mar 35 1/2% July
Chesapeake & Ohio	25	92 1/2	94 1/2	94 1/2	109	66 1/2% Jan 100% Sep
Chrysler Corp	25	92 1/2	94 1/2	94 1/2	109	66 1/2% Jan 100% Sep
Cities Service	10	16	16	16	46	15 1/2% Mar 62% Sep
Columbia Gas	1	26 1/2	26 1/2	26 1/2	50	16% Jan 27 1/2% Oct
Curtiss-Wright	1	46	46	46	50	42 1/2% Jan 47 1/2% Sep
Day Pr & Lt Co	7	54 1/2	54 1/2	54 1/2	25	43 1/2% Mar 60% Sep
Dow Chemical	5	239 1/4	235 1/4	243	100	157 1/2% Jan 249 1/2% July
Du Pont	5	84 1/2	84 1/2	84 1/2	25	68 1/2% Mar 87% Sep
Eastman Kodak Co	10	69 1/2	69 1/2	69 1/2	82	53 1/2% Jan 72 1/2% Sep
Federated Department Stores	5	48 1/2	49 1/2	49 1/2	78	46 1/2% Jan 56% Jun
General Electric	5	50 1/2	46 1/2	50 1/2	1,611	44 1/2% Oct 50 1/2% Nov
General Motors new	1 1/2	14 1/2	14 1/2	14 1/2	30	13% Jan 16 1/2% Mar
Greyhound Corp	3	20	20	20	25	20% Nov 25 1/2% Jan
Lorillard P Co	10	31 1/2	31 1/2	31 1/2	25	24% Aug 42 1/2% Feb
Glen L Martin Co	1	98 1/2	98 1/2	98 1/2	191	74 1/2% May 98% Nov
Montgomery Ward & Co Inc	5	19 1/2	19 1/2	19 1/2	50	19% Oct 46 1/2% Feb
National Distillers	5	81	81	81	25	54 1/2% Jan 85 1/2% Sep
National Lead	5	22	22	22	20	22 1/2% Jan 30% Jun
Pennsylvania RR	50	37 1/2	37 1/2	37 1/2	55	17 1/2% Mar 24 1/2% July
Pepsi-Cola	33 1/2c	37 1/2	37 1/2	37 1/2	30	34% Oct 41 1/2% Jun
Pure Oil new	5	45 1/2	45 1/2	45 1/2	75	37 1/2% Jan 55% Jun
Radio Corp	5	50 1/2	49 1/2	50 1/2	148	41 1/2% May 54 1/2% Sep
Republic Steel	5	49 1/2	49 1/2	49 1/2	56	40% Mar 50% Nov
R J Reynolds Tob	1.40	21	21	21	50	20% Oct 27 1/2% Jan
Schenley Ind	110	108 1/2	110	110	85	75 1/2% Jan 116 1/2% Sep
Sears Roebuck	57 1/4	56 1/2	57 1/2	57 1/2	110	50% Jan 59 1/2% Jun
Sinclair	5	19	19 1/2	19 1/2	21	18 1/2% Jan 21% Apr
Southern	5	48 1/2	50 1/2	50 1/2	65	43 1/2% May 53 1/2% Jun
Standard Oil (Ind)	25	144 1/4	144 1/4	147 1/2	23	106% Jan 144 1/4% July
Standard Oil (N J)	15	47 1/2	48	48	60	42 1/2% Jan 50 1/2% Sep
Standard Oil (Ohio)	10	10 1/2	10 1/2	10 1/2	50	9% Aug 15 1/2% Jan
Studebaker	10	106 1/4	106	107 1/2	135	81 1/2% Jan 116 1/2% Sep
Union Carbide	10	44 1/2	44 1/2	44 1/2	95	40 1/2% Mar 51% Jun
U S Rubber Co	10	57 1/2	56 1/2	59 1/2	219	54 1/2% Oct 82% Jan
Westinghouse	12 1/2	48 1/2	48 1/2	48 1/2	43	44 1/2% May 53 1/2% July
Woolworth (F W)	10	56 1/2	56 1/2	56 1/2	1,350	53 1/2% Mar 60% Jan

BONDS

Cincinnati Transit 4 1/2s	1998	56 1/2	56 1/2	56 1/2	\$1,350	53 1/2% Mar 60% Jan
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For footnotes see page 47.

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Par	Low	High	Low	High
Allen Electric	1	4 1/2	875	2 1/2% Mar 4 1/2% Sep
American Metal Products	2	29	200	21 1/2% Jan 31% Sep
Baldwin Rubber	1	16 1/2	553	15 1/2% Jan 13% July
Big Bear Markets	1	21 1/2	3,820	7 1/2% Jan 23 1/2% Sep
Eriggs Manufacturing	3.50	22	888	19 1/2% May 23% Nov
Erwin McLaren Mfg	1	2	5,625	1 1/2% Feb 2 1/2% Jan
Budd Company	5	21 1/2	1,151	16% Jan 23% July
Chrysler Corp	25	92 1/2	1,306	67% Jan 99 1/2% Sep
Consolidated Paper	10	22 1/2	886	20 1/2% Jan 26 1/2% July
Consumers Power common	5	52 1/2	719	43 1/2% May 52 1/2% Nov
Davidson Bros	1	9	265	6 1/2% Jan 12 1/2% Sep
Detroit Edison	20	36	4,374	33 1/2% Jan 37 1/2% Jun
Detroit Gray Iron	1	2 1/2	500	2% Sep 4 1/2% Mar
Detroit Steel Corp	1	16 1/2	1,141	12 1/2% May 17 1/2% Sep
Drewrys Ltd (USA)	1	20 1/2	100	19 1/2% Jan 24 1/2% Jan
Economy Baler	1	4 1/2	1,300	3% Feb 5% Sep
Ex-Cell-O Corporation	3	55 1/2	227	47 1/2% Aug 55 1/2% Nov
Federal Mogul	5	35 1/2	226	32% Aug 36 1/2% Aug
Fruehauf Trailer	1	52 1/2	4,485	35 1/2% Mar 53 1/2% Nov
Gar Wood Industries	1	5	220	5% Nov 9 1/2% Mar
Gemmer Manufacturing	5	4 1/2	900	3 1/2% Jan 7 1/2% Mar
General Motors Corp	5	47 1/2	26,490	44 1/2% Oct 50 1/2% Nov
Goebel Brewing	1	5 1/2	1,680	5% Nov 9% Jan
Great Lakes Oil & Chemical	1	1 1/2	914	1 1/2% Oct 3 1/2% Jan
Hoover Ball & Bearing	10	19 1/2	717	12 1/2% Mar 19 1/2% Nov
Hoskins Manufacturing common	2 1/2	19	1,000	16% Jan 19 1/2% Oct
Houdaille Hershey common	3	14	271	13 1/2% May 16 1/2% Sep
Howell Electric Motors	1	5 1/2	560	5% May 8 1/2% Feb
Kaiser Motors common	1	3 1/2	150	2 1/2% Jan 4 1/2% May
Kresge Co (S S)	10	29 1/2	2,390	28 1/2% July 32% Jan
Kysor Heater	1	6 1/2	200	6 1/2% Nov 9 1/2% Apr
Lansing Stamping	1	1 1/2	1,400	1 1/2% Sep 1 1/2% Jan
LaSalle Wines	2	3	100	2 1/2% Sep 3 1/2% July
Masco Screw Products	1	3 1/2	120	2 1/2% July 3 1/2% Apr
Mt Clemens Met Prod com	1	4	433	4% Oct 5 1/2% Jan
6% preferred	4	3 1/2	200	3% Jan 3 1/2% July
National Electric Welding	1	11 1/2	6,078	5 1/2% Jan 11 1/2% Aug
Parke Davis & Co	1	38 1/2	1,080	34% Feb 50 1/2% Apr
Peninsular Metal Products	1	8 1/2	900	6 1/2% May 9 1/2% July
Prophet Co	1	14 1/2	757	8 1/2% Jan 15 1/2% Sep
Rickel (H W)	2	3	2,325	2% July 3% Nov
River Raisin Paper	5	14 1/2	200	10% Jan 15 1/2% Oct
Rockwell Spring & Axle	1	29	368	24 1/2% Mar 31% Jun
Rudy Manufacturing	1	3 1/2	840	2 1/2% July 4 1/2% Mar
Scotten Dillon	10	17 1/2	355	15 1/2% Jan 19 1/2% Feb
Sheller Manufacturing	1	26 1/2	120	22 1/2% Jan 29 1/2% July
Standard Tube class B	1	5 1/2	338	5% Mar 7% Jan
Studebaker-Packard	10	4	267	4 1/2% Sep 5 1/2% Feb
Superior Tool & Die	1	11	200	3 1/2% Jan 5% Feb
Udylite Corp	1	16 1/2	1,575	13 1/2% Jan 16 1/2% Jun
Union Investment	4	10 1/2	400	9% Jan 11% Oct
Wayne Screw	1	1 1/2	700	1 1/2% Jan 1 1/2% Feb

Los Angeles Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Par	Low	High	Low	High
Admiral Corp	10c	a20%	50	20% Oct 30% Feb
Aeco Corp	1.10	1.05	5,300	85c Mar 1.40 Jan
Alaska Juneau Gold Mining	10	3 1/2	1,005	3 1/2% Oct 5 1/2% Jan
Allis-Chalmers Mfg (Un)	1	66 1/2	470	62%

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 11

STOCKS							STOCKS						
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High
Canadian Atlantic Oil	2	7 1/2	6 1/2	7 1/2	3,250	5 1/2	7 1/2	National Biscuit Co (Un)	10	---	38 1/2	38 1/2	45 1/2
Canadian Pacific RR (Un)	25	---	32 1/2	32 1/2	1,918	28 1/2	35 1/2	National City Lines	1	---	a22 1/2	a22 1/2	26 1/2
Capital Airlines Inc (Un)	1	---	a37 1/2	a37 1/2	5	27 1/2	36 1/2	National Distillers (Un)	5	---	19 1/2	19 1/2	18 1/2
Carrier Corp (Un)	10	---	a52 1/2	a52 1/2	52	49	61 1/2	National Gypsum Co (Un)	1	---	a51	a51	46 1/2
Caterpillar Tractor (Un)	10	---	a54 1/2	a54 1/2	90	49 1/2	55 1/2	National Supply Co (Un)	10	a49 1/2	a49 1/2	a49 1/2	
Celanese Corp (Un)	1	---	19 1/2	19 1/2	670	18 1/2	25 1/2	National Theatres Inc (Un)	1	---	a9	a9	8 1/2
Central Eureka Corp	1	---	90c	90c	103	70c	1.00	New England Elec System (Un)	1	16 1/2	16 1/2	16 1/2	
Certain-teed Products	1	---	28	28	150	24 1/2	29 1/2	New York Central RR (Un)	1	45 1/2	44 1/2	45 1/2	
Cessna Aircraft Co	1	19 3/4	19 3/4	19 3/4	410	16 1/2	19 3/4	Niagara Mohawk Power (Un)	1	---	a31 1/2	a32 1/2	30 1/2
Chance Vought Aircraft (Un)	1	---	33 1/2	34 1/2	318	30 1/2	63 1/2	Norcon Corporation	1	---	20c	20c	14c
Charter Oil Co Ltd	11	2	1 1/2	2	500	1 1/2	2 1/2	Norris Oil Co	1	---	2.95	2.95	2.80
Chesapeake & Ohio (Un)	25	---	55 1/2	55 1/2	198	43 1/2	56 1/2	North American Aviation (Un)	1	---	63 1/2	65	42 1/2
Chicago Corp (Un)	1	22 1/2	22 1/2	22 1/2	100	20 1/2	25 1/2	Northern Pacific Ry (Un)	1	---	a68 1/2	a68 1/2	66 1/2
Chicago Milw St Paul com (Un)	1	---	26 1/2	26 1/2	203	18 1/2	29 1/2	Northrop Aircraft Inc	1	---	a25 1/2	a26 1/2	23 1/2
Preferred (Un)	100	---	a67 1/2	a67 1/2	2,071	46 1/2	68 1/2	Occidental Petroleum	1	28c	28c	29c	
Chrysler Corp	25	---	93 1/2	94 1/2	90	66 1/2	100	Oceanic Oil Co	1	3 1/4	3 1/4	3 1/2	
Cities Service Co (Un)	10	---	a57 1/2	a57 1/2	528	47 1/2	62	Ohio Edison Co (Un)	12	---	a49 1/2	a49 1/2	45 1/2
Clary Multiplier	1	6 1/4	6 1/4	6 1/4	528	5 1/4	9 1/4	Ohio Oil Co (Un)	1	a31 1/2	a31 1/2	a32	
Climax Molybdenum (Un)	---	---	a64 1/2	a64 1/2	50	59 1/2	76 1/2	Oil Mathieson Chemical	5	a58 1/2	a55 1/2	a58 1/2	
Colorado Fuel & Iron	---	---	30 1/2	31 1/2	426	21 1/2	33 1/2	Pabco Products Inc (Un)	---	a33 1/2	a33 1/2	a36 1/2	
Columbia Gas System (Un)	16 1/2	16 1/2	16 1/2	16 1/2	800	15 1/2	17 1/2	Pacific Clay Products	8	19 1/2	19 1/2	19 1/2	
Commercial Solvents (Un)	---	---	20	20 1/2	200	19 1/2	25 1/2	Pacific Finance Corp	10	---	a41 1/2	a41 1/2	38 1/2
Commonwealth Edison (Un)	25	---	41 1/2	41 1/2	371	39 1/2	47 1/2	Pacific Gas & Elec common	25	---	48 1/2	48 1/2	44 1/2
Rights	---	---	13 1/4	15 1/4	20,342	1 1/2	15 1/4	6% preferred	25	a36 1/2	a36 1/2	a36 1/2	
Consol Edison of N Y (Un)	---	---	a48 1/2	a49 1/2	80	45 1/2	52 1/2	Pacific Indemnity Co	10	---	59	60	56
Consolidated Engineering	---	---	a23 1/2	a24 1/2	79	21	30 1/2	Pacific Lighting common	---	39 1/2	39 1/2	39 1/2	
Consolidated Foods Corp	1 1/2	---	16 1/2	16 1/2	126	16	18 1/2	Pacific Petroleum	1	13 1/2	13 1/2	13 1/2	
Continental Can Co (Un)	20	a77	a77	a77 1/2	183	10 1/2	12 1/2	Pacific Tel & Tel common	100	---	136	136	129
Continental Copper & Steel com	2	---	a13	a13	25	10 1/2	12 1/2	Pacific Western Oil common	4	---	39 1/2	39 1/2	39 1/2
Continental Motors (Un)	1	---	9	9	24	8 1/2	14 1/2	Pan American World Air (Un)	1	17 1/2	17 1/2	17 1/2	
Continental Oil Co (Del) (Un)	5	---	a87 1/2	a88 1/2	34	74 1/2	89 1/2	Paramount Pictures (Un)	1	---	39 1/2	39 1/2	36 1/2
Crestmont Oil Co	1	5	4 1/2	5	9,330	3 1/2	5	Penney (J C) Co (Un)	50	---	96 1/2	97 1/2	86
Crown Zellerbach Corp (new) (Un)	5	---	53 1/2	53 1/2	135	49 1/2	56 1/2	Pennsylvania Railroad (Un)	50	---	24 1/2	25	22 1/2
Crucible Steel Co (Un)	25	a55 1/4	a53 1/4	a55 1/4	70	35 1/2	52 1/2	Pepsi-Cola Co (Un)	33 1/2	a22	a22	a22	
Curtiss-Wright Corp common (Un)	1	27 1/2	26 1/2	27 1/2	2,066	16	27 1/2	Pfizer (Chas) & Co (Un)	1	---	a42 1/2	a43	38 1/2
Decca Records Inc	50c	---	16	16	445	14 1/2	18 1/2	Phelps-Dodge Corp (Un)	12 1/2	---	58 1/2	58 1/2	49 1/2
Deere & Co (Un)	10	a37 1/2	a37 1/2	a37 1/2	60	32 1/2	37 1/2	Philco Corporation	3	31 1/2	31 1/2	32 1/2	
Dome Mines Ltd (Un)	---	---	14 1/2	14 1/2	100	14 1/2	18 1/2	Phillip Morris & Co (Un)	5	---	44 1/2	44 1/2	33 1/2
Douglas Aircraft Co	---	80	79 1/2	80	1,079	64 1/2	89 1/2	Phillips Petroleum Co (Un)	5	---	a77 1/2	a78 1/2	70 1/2
Dow Chemical Co (Un)	5	---	54 1/2	54 1/2	210	43 1/2	59 1/2	Pullman Incorporated (Un)	---	---	a62 1/2	a63 1/2	67 1/2
Dresser Industries	50c	49 3/4	49 3/4	50	432	38 1/2	50	Pure Oil Co (Un)	5	---	a36 1/2	a37 1/2	34 1/2
DuMont (Allen B) Labs	10c	---	a12 1/2	a12 1/2	50	13	17	RKO Pictures Corp (Un)	1	---	7 1/2	7 1/2	7
du Pont (E I) de Nemours (Un)	5	a235	a230 1/4	a240 1/4	348	159 1/2	249 1/2	RKO Theatres Corp (Un)	1	---	9 1/2	9 1/2	8 1/2
Eastern Airlines Inc (Un)	1	---	45 1/2	45 1/2	100	37 1/2	57 1/2	Radio Corp of America (Un)	---	---	44 1/2	45	38 1/2
Eastman Kodak Co (Un)	10	a84 1/2	a84 1/2	a85 1/2	42	74 1/2	86 1/2	Raytheon Mfg Co (Un)	5	---	16 1/2	16 1/2	15
El Paso Natural Gas (Un)	3	---	46 1/2	46 1/2	100	41	54	Republic Aviation (Un)	1	45	44 1/2	45	33 1/2
Electrical Products	---	---	14	14 1/2	543	10 1/2	14 1/2	Republic Pictures Corp (Un)	50c	---	9 1/2	9 1/2	6 1/2
ElectroData Corp	1	---	13 1/2	13 1/2	130	10	17 1/2	Republic Steel Corp (Un)	10	50 1/2	49 1/2	50 1/2	42 1/2
Emerson Radio & Phonograph (Un)	5	---	12 1/2	12 1/2	100	12	16 1/2	Reserve Oil & Gas	1	55	50	55	39 1/2
Erie Railroad Co (Un)	---	2.65	2.50	2.65	7,035	1.60	2.45	Rexall Drug Inc	2 1/2	---	a9 1/2	a9 1/2	7 1/2
Exeter Oil Co	1	---	460	460	37	400	460	Reynolds (R J) Tob class B (Un)	10	---	50 1/2	50 1/2	40 1/2
Farmers & Merchants Bank	100	---	21	21 1/2	354	20 1/2	23 1/2	Rheem Manufacturing Co	1	34 1/2	34 1/2	34 1/2	
Fitzsimmons Stores class A	1	---	21	21 1/2	354	20 1/2	23 1/2	Richfield Oil Corp old common	---	---	75	75	65 1/2
Flintkote Co (Un)	5	a38 1/2	a38 1/2	a41 1/2	90	38 1/2	44 1/2	Rockwell Spring & Axle (Un)	5	---	a28 1/2	a29 1/2	25 1/2
Flying Tiger Lines Inc	1	8 1/4	8 1/4	8 1/4	445	5 1/2	9	Rohr Aircraft Corp	1	---	22 1/2	22 1/2	22
Food Machinery & Chemical (Un)	10	a57 1/4	a56 1/4	a58	598	47 1/2	59 1/2	Safeway Stores Incorporated	5	---	49	50	40
Foremost Dairies Inc	2	---	20 1/2	21	690	20 1/2	26 1/2	St Louis San Francisco Ry	---	---	a30 1/4	a30 1/4	26
Fruehauf Trailer Co	1	52 1/2	52 1/2	52 1/2	2,220	35 1/2	57 1/2	St Regis Paper Co (Un)	5	---	a40 1/2	a40 1/2	36 1/2
Garrett Corporation	2	---	a35 1/2	a36 1/2	160	34	42 1/2	San Diego Gas & Electric common	10	17 1/2	17 1/2	17 1/2	
General Dynamics Corp (Un)	3	57 1/2	48 1/2	49 1/2	786	51	79 1/2	4.40% preferred	20	---	21 1/2	21 1/2	20 1/2
General Electric Co (Un)	5	48 1/2	48 1/2	49 1/2	693	46 1/2	55 1/2	Sapphire Petroleum	1	---	21 1/2	21 1/2	21 1/2
General Expatriation of Calif	1	8 1/4	8 1/4	8 1/4	570	7 1/2	10 1/2	Schenley Industries (Un)	140	---	21	21 1/2	700
General Foods Corp (Un)	---	---	a88 1/2	a88 1/2	145	---	144 1/2	Seaboard Finance Co	1	34 1/2	34 1/2	34 1/2	
General Motors Corp old common	5	---	139 1/2	143	550	91 1/2	144 1/2	Sears Roebuck & Company	---	---	108	108 1/2	730
New common w i	1.66 1/2	50 1/2	46 1/2	50 1/2	16,703	44 1/2	50 1/2	Servomechanisms Inc	20c	8 1/2	8 1/2	8 1/2	
General Paint Corp common	5	---	a12	a12	50	10 1/2	14 1/2	Shell Oil Co	7 1/2	---	a61	a61	52
General Public Utilities (Un)	5	a37 1/2	a37 1/2	a38	995	36 1/2	39 1/2</						

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 11

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Abbott Laboratories	5	39 3/4	39 3/4 40 3/4	1,100	38 3/4 Nov 48 1/4 Jan
Acme Steel Co.	10	20 1/2	20 1/2 20 1/2	1,000	26 Jan 35 1/4 Sep
Admiral Corp.	1	20 1/2	20 1/2 20 1/2	200	20 3/4 Nov 30 1/4 Feb
Akron Brass Mfg.	50c	9	8 1/2 9	100	8 1/2 Jan 11 Apr
Allegheny Corp. (Un)	1	45 1/4	45 1/4 46	600	7 3/4 Jan 11 July
Allied Laboratories	1	45 1/4	45 1/4 46	400	36 Jan 61 1/4 Mar
Allis Chalmers Mfg.	20	23 1/4	23 1/4 23 1/2	1,200	61 3/4 Oct 80 1/4 Apr
American Airlines (Un)	1	23 1/4	23 1/4 23 1/2	800	21 Jan 29 Jun
American Broadcasting	1	28 1/4	28 1/4 28 1/2	200	22 1/2 Jan 33 Sep
Paramount Theatres (Un)	1	44 1/4	44 1/4 44 1/2	200	38 3/4 May 45 1/4 Jun
American Can Co. (Un)	12.50	59 1/4	59 1/4 59 1/2	400	48 1/4 Mar 63 3/4 Sep
American Cyanamid Co.	10	36 1/4	36 1/4 36 1/2	200	29 1/2 May 36 3/4 Oct
American Investment Co. (Ill)	1	24	24 1/4 24 1/2	1,100	23 1/4 Oct 35 1/4 Apr
American Machine & Foundry	7	9	8 1/2 9	400	8 1/2 Oct 13 1/4 Feb
American Motors Corp.	5	23 1/2	23 1/2 23 1/2	700	21 1/2 Mar 27 1/4 Jun
American Rad & Stand San (Un)	5	181	180 181	1,600	173 Jan 187 1/2 July
American Tel & Tel Co.	25	77 1/4	77 1/4 77 3/4	800	72 1/2 Feb 79 1/4 Sep
American Tobacco	25	69	69 69	75	64 1/2 Oct 69 Nov
American Viscose Corp.	5	5	5 5	200	5 Nov 9 1/4 Mar
Amurex Oil Co. class A common	5	70	71 71	700	47 3/4 Jan 82 1/4 Aug
Anacosta Copper Mining (Un)	50	48	48 48 1/4	800	36 3/4 May 50 1/2 Sep
Arco Steel	10	15 1/2	14 1/2 15 1/2	6,700	11 1/4 Mar 16 1/2 Feb
Armour & Co. (Ill) common	5	15 1/2	14 1/2 15 1/2	40	5 1/2 Oct 7 1/4 Jan
Warrants	1	15 1/2	15 1/2 16	1,300	12 1/2 Jan 17 Jun
Ashland Oil & Refining common	1	29	29 29	300	25 1/2 Jan 29 1/2 Jun
\$1.50 conv 2nd preferred	1	12 1/4	12 1/4 12 1/4	200	8 1/4 Jan 13 1/4 Feb
Athy Products Corp.	4	36 1/4	36 1/4 36 1/2	100	34 1/4 May 40 1/4 Sep
Atlantic Refining Co.	10	3 1/2	3 1/2 3 3/4	700	3 1/2 Nov 3 1/2 Nov
Automatic Washer Co.	1.50	5 1/4	5 1/4 5 1/2	600	5 1/4 Nov 8 1/4 Apr
New common (when issued)	3				
Avco Manufacturing Corp.	3				
Baldwin-Lima-Hamilton (Un)	13	12 1/4	12 1/4 12 1/2	1,000	12 Jan 24 1/4 Mar
Bastian-Blessing Co.	50c	63	64 64	100	57 Jan 65 Apr
Bearings Inc.	10	2 1/2	2 1/2 2 1/2	400	2 1/4 Jan 3 1/4 Sep
Belden Manufacturing Co.	10	25 1/2	25 1/2 25 1/2	400	24 1/4 Oct 31 1/2 May
Bendix Aviation Corp.	5	52	52 52	200	45 1/4 Oct 57 1/4 Apr
Benguet Consol	1P	1 1/2	1 1/2 1 1/2	2,000	1 May 1 1/2 Jan
Bethlehem Steel Corp. (Un)	5	153 1/2	153 1/2 153 1/2	60	104 1/4 Jan 165 Sep
Booth Fisheries Corp.	5	17	17 17	100	16 1/4 Jan 22 1/4 Apr
Borg (George W.) Corp.	10	34 1/4	34 1/4 34 1/4	100	24 1/2 Jan 36 Sep
Borg-Warner Corp.	5	43 1/4	43 1/4 44 1/4	200	34 1/4 Jan 47 1/4 Apr
Brad Foot Gear Works	20c	2 1/4	2 1/4 2 1/4	200	2 1/4 Aug 3 1/2 Feb
Budd Company	5	21 1/4	21 1/4 21 1/4	1,100	16 1/4 Mar 23 July
Burlington Industries Inc.	1	16 1/4	16 1/4 16 1/4	1,000	16 1/4 Mar 21 1/4 Aug
Burroughs Corp. (Un)	5	26 1/2	26 1/2 27 1/2	200	23 1/4 Jan 34 Jun
Burton-Dixie Corp.	12.50	24 1/4	24 1/4 24 1/4	550	18 1/4 Mar 24 Nov
Butler Brothers common	15	30 3/4	30 3/4 30 3/4	100	23 1/4 Jan 30 Oct
Canadian Pacific (Un)	25	32 1/4	32 1/4 32 1/4	132	29 1/4 Jan 35 Jun
Carrier Corp common	10	52 1/2	52 1/2 53	400	49 1/2 Oct 63 Apr
Celanese Corp of America	50c	19 1/4	19 1/4 20 1/4	1,400	19 1/4 Nov 26 Jan
Centlivre Brewing Corp.	50c	17 1/4	17 1/4 17 1/4	600	1 1/4 Jan 2 1/4 Jan
Central & South West Corp.	5	35	34 1/2 35	250	30 3/4 Jan 36 Feb
Central Illinois Pub Serv.	10	29	28 1/4 29	700	24 Jan 30 1/2 Sep
Central Ill Secur Corp common	1	10 1/2	10 1/2 10 1/2	100	8 1/2 Mar 11 1/4 July
\$1.50 convertible preference	1	27	27 27	25	26 Jan 27 1/4 Apr
Certain-teed Products	1	26 1/2	26 1/2 28	300	23 1/4 Apr 29 1/2 Jun
Chesapeake & Ohio Ry (Un)	25	55	55 55 1/4	400	42 1/4 Jan 56 Sep
Chicago Corp common	1	22 1/2	22 1/2 23 1/2	500	20 1/2 Sep 25 Jan
\$3 convertible preferred	1	65	65 66 1/4	200	64 1/4 May 66 1/4 Jun
Chic Milw St Paul & Pac common	27	25 1/4	25 1/4 27	800	16 1/4 Jan 21 1/2 Sep
Chicago & Northwestern Ry	5	19	19 19 1/4	300	17 1/2 Aug 21 1/2 Sep
5% series A preferred	100	36 1/2	36 1/2 39 1/2	200	35 Oct 39 1/4 Aug
Chicago Rock Isl & Pacific Ry Co.	12.50	84 1/2	84 1/2 85 1/2	200	82 1/2 Oct 101 1/4 May
Chicago So Shore & So Bend RR	1	9 1/2	9 1/2 10	1,200	9 Jan 12 Jun
Chicago Towel Co common	5	135	135 135	5	117 1/2 Jan 150 Apr
Chrysler Corp.	25	93 3/4	92 3/4 94 3/4	3,600	66 1/4 Jan 99 1/2 Sep
Cities Service Co.	10	57 1/2	57 1/2 58	170	47 1/4 May 62 Sep
City Products Corp.	5	31 1/2	30 3/4 32 1/2	600	30 1/4 Sep 32 1/2 Nov
Cleveland Cliffs Iron common	1	46	42 1/4 46	8,400	26 1/4 Jan 46 Nov
Cleveland Electric Illum	15	37 1/4	37 1/4 37 1/2	200	33 1/4 May 41 Sep
Clinton Foods Inc.	1	37 1/4	37 1/4 37 1/2	200	33 1/4 May 45 Jan
Coleman Co Inc.	5	29 1/4	28 29 1/4	150	26 Mar 32 1/2 Jan
Columbia Gas System (Un)	5	15 1/2	15 1/2 16 1/2	1,200	14 1/4 Apr 17 1/2 Feb
Commonwealth Edison common	25	41	40 3/4 41 3/4	3,700	38 3/4 Mar 47 1/4 Jan
Rights	15/64	13/64	13/64 1/4	191,300	7 Nov 18 Nov
Consolidated Cement Corp.	1	62 1/2	56 1/2 62 1/2	2,650	46 1/4 May 62 1/4 Nov
Consumers Power Co.	5	52 1/4	52 1/4 52 1/4	10	46 1/4 Jun 53 Nov
Continental Corp of America	10	70 1/2	70 1/2 70 1/2	50	63 Mar 78 1/2 July
Continental Motors Corp.	1	9	9 9 1/4	600	9 Nov 14 Feb
Crane Co.	25	37	37 38 1/2	400	35 Oct 48 Jan
Cudahy Packing Co.	5	7 1/4	7 1/4 7 1/4	200	6 1/4 Jan 9 1/4 May
Curtis-Wright Corp. (Un)	1	27 1/4	26 1/2 27 1/4	900	16 Jan 27 1/4 Nov
Deere & Company	10	37 1/4	37 1/4 37 1/4	350	31 1/4 May 38 1/4 Sep
Detroit Edison Co.	20	36	36 36 1/2	1,500	33 1/4 Jan 37 Aug
Dodge Manufacturing Corp.	10	30	29 3/4 30	800	19 3/4 Sep 31 1/4 Oct
Dow Chemical Co.	5	55 3/4	55 3/4 56 1/4	1,050	43 Mar 59 Sep
Drewerys Ltd USA Inc.	1	20 1/2	20 1/2 20 1/2	400	19 1/2 Oct 23 1/2 Jan
Du Pont (E I) de Nemours (Un)	5	234	241 241	300	157 1/4 Jan 246 July
Eastern Air Lines Inc.	1	44 1/4	44 1/4 46 1/4	200	36 1/4 Jan 57 Jun
Eastman Kodak Co. (Un)	10	85 3/4	84 1/4 85 3/4	300	68 1/4 Mar 87 Sep
Electric Controller & Mfg.	5	68	50 1/2 69 1/2	1,046	43 May 69 Nov
Emerson Radio & Phonograph (Un)	5	12 1/4	12 1/4 12 1/4	40	11 1/4 Oct 16 1/4 Feb
Falstaff Brewing Corp.	1	17	17 17 1/4	200	15 1/4 May 17 1/4 Mar
Flour Mills of America Inc.	5	9 3/4	9 3/4 9 3/4	700	7 Mar 10 Sep
Foremost Dairies Inc.	2	20 3/4	20 3/4 21	800	20 1/2 Oct 26 Aug
Four-Wheel Drive Auto.	10	13 1/2	13 1/2 13 1/2	1,050	11 1/4 Jan 14 Aug
Fox (Peter) Brewing	1.25	4 1/4	4 1/4 4 1/4	1,000	3 Jan 6 1/2 July
Gamble-Skogmo Inc.	5	10 1/4	10 1/4 10 1/4	200	9 1/4 Jan 11 1/4 Sep
Gen Amer Transportation	2.50	63	63 63	50	57 1/2 Feb 69 Jun
General Box Corp.	1	2 1/4	2 1/4 2 1/4	1,100	2 1/4 Sep 3 1/4 Feb
General Contract	2	17	16 1/2 17	600	16 1/2 Nov 20 1/4 Mar
General Dynamics Corp.	3	58	57 58	700	49 1/4 Mar 79 1/4 Mar
General Electric Co.	5	48 1/4	48 1/4 49 1/2	3,000	46 1/4 Oct 56 1/4 Jun
General Foods Corp.	5	87 1/2	87 1/2 87 1/2	100	75 1/4 Feb 87 1/2 Nov
General Motors Corp old common	5	139 1/2	144 144	900	89 1/4 Mar 145 Sep
New common (when issued)	1.66 2/3	50 3/4	46 1/4 50 3/4	23,200	44 Oct 50 3/4 Nov
General Public Utilities (Un)	5	37 1/4	37 1/4 37 1/4	300	33 1/4 Jan 39 1/4 Sep
General Telephone Co.	10	36 1/4	36 1/4 39 1/4	1,400	36 1/4 Oct 45 1/4 July
Gibson Refrigerator Co.	1	13	10 1/4 13	9,200	7 1/4 Feb 13 1/2 Oct
Gillette (The) Co new com w i	1	39 1/4	41 1/4 41 1/4	500	39 1/4 Oct 44 1/4 Sep
Glidden Co. (Un)	10	39 1/4	39 1/4 39 1/4	400	37 Oct 44 1/4 Mar
Goldblatt Bros	3	14 1/4	14 1/4 14 1/4	50	13 Jan 18 Jun
Goodyear Tire & Rubber Co.	5	60 1/4	61 1/4 61 1/4	400	51 Jan 66 Jun
Gossard (W H) Co.	5	18 1/2	18 1/2 18 1/2	100	16 1/2 May 20 Aug
Graham-Paige Corp.	1	17 1/4	17 1/4 17 1/4	1,600	17 1/4 Oct 3 1/4 Mar
Gray Drug Stores	1	20	20 20	100	16 1/4 May 20 1/4 Sep
Great Lakes Dredge & Dock	5	26	25 1/2 26	1,000	22 1/2 Oct 27 1/2 Oct
Great Lakes Oil & Chemical	1	13 1/4	13 1/4 13 1/4	600	1 1/4 Oct 3 1/2 Jan
Greif Bros Cooperage class A	5	30	29 1/2 30	200	24 1/2 Jan 30 1/2 Sep
Gryhound Corp (Un)	3	14 1/4	14 1/4 15	700	13 1/4 Jan 16 1/2 July
Griesedieck Co new com.	1	11	10 1/2 11	1,000	10 1/2 Oct 11 1/2 Sep
Gulf Oil Corp.	25	83 1/2	85 1/4 85 1/4	400	61 1/4 Mar 90 Sep
Hallcrafters Co.	1	6 1/2	6 1/2 6 1/2	6,900	4 1/4 Mar 6 1/4 Nov
Hammond Organ Co.	1	45 1/4	45 1/4 45 1/4	100	27 Jan 48 1/4 Oct
Harnischfeger Corp.	10	26 1/2	24 1/2 26 1/2	1,750	23 1/4 Nov 35 Jan
Helleman (G) Brewing Co.	1	25 1/4	25 1/4 25 1/4	850	25 1/4 Jan 28 1/2 Aug

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Helm Werner Corp.....	3	12½	12½ 12½	50	9¾ Jan 14½ July
Hibbard Spencer Bartlett.....	25	49	49 49	200	44¼ Jan 49½ July
Hupp Corporation.....	1	6¾	6¾ 7	1,000	3¼ Jan 9¾ Feb
Huttig Sash & Door common.....	10	34	33¾ 34	150	27½ Jan 34 Nov
Illinois Brick Co.....	10	18½	18 18¾	1,100	14½ Feb 19¼ July
Illinois Central RR.....	1	62½	63 63	300	58½ Aug 67¼ Jun
Indiana Steel Products Co.....	1	20½	20½ 20½	900	18½ May 23 Mar
Industrial Development.....	1	17¼	17¼ 17½	200	16¼ Aug 25½ May
Inland Steel Co.....	1	85	87 87	4,100	68½ May 90½ Sep
Interlake Steamship Co.....	37	36	36 37	350	28¾ Jan 40¼ Sep
International Harvester.....	36¼	36½	36½ 36½	600	35¾ Nov 41 Jun
International Mineral & Chemical.....	5	29¾	29 29¾	900	28¾ Nov 41¼ Jan
International Nickel Co (Un).....	80	80	80 80	100	58¾ Jan 86¾ Sep
International Packers Ltd.....	15	13½	13½ 13½	63	12¾ Jan 16¾ Jan
International Paper (Un).....	7.50	111	112¾ 112¾	200	83¾ Jan 113¾ Sep
International Shoe Co.....	44½	45	45 45	300	43¾ Jan 47 Mar
International Tel & Tel (Un).....	28	27½	28¼ 28¼	1,400	23¾ Jan 31 Sep
Interstate Power Co.....	3.50	14½	14½ 14½	100	12¾ Jan 15½ Sep
Iowa Illinois Gas & Electric.....	1	34¾	35 35	100	30½ Jan 36¾ Aug
Iowa Power & Light Co.....	10	27½	27½ 27½	200	26½ Oct 35¾ July
Johnson Stephens & Shinkle Shoe.....	6	6	6 6	200	5½ July 6½ Jan
Jones & Laughlin Steel (Un).....	10	48	49½ 49½	1,400	32¼ Mar 54 Sep
Kaiser Alum & Chemical com.....	33½c	34½	35½ 35½	400	30½ Jan 41½ Sep
Kansas Power & Light (Un).....	8.75	22	22 22¼ 22¼	800	21¾ Jan 24½ Mar
Katz Drug Co.....	1	22	22 22½	200	15½ Jan 22¾ Aug
Kennecott Copper Corp (Un).....	117¼	115	119½ 119½	500	99¾ Jan 127½ Aug
Kimberly-Clark Corp.....	5	4½	4½ 4½	900	38 Jan 57½ Jun
Kio Oil & Development.....	1	4	4 4	800	2¾ Mar 5¼ July
Knapp Monarch Co.....	1	3¾	4 4	200	3¾ Oct 5¼ Apr
Kropf Forge Co.....	33½c	3	3 3½	300	2¾ Jun 4½ Mar
Laclede Gas Co (Un).....	4	14½	14½ 14½	400	14½ Oct 15½ Sep
Leath & Co common.....	25½	25½ 25½	25½ 25½	200	22½ Feb 26 Sep
\$2.50 preferred.....	45½	45½ 45½	45½ 45½	25	40½ Apr 45½ July
Libby McNeill & Libby.....	7	13½	14½ 14½	300	13¾ Jan 22¾ Apr
Lincoln Printing Co common.....	1	21½	21½ 21½	100	18¾ Jan 23 Oct
Lindsay Chemical Co common.....	39	37	39½ 39½	2,370	32 Jun 48 Jan
Louisville Gas & Elec of Ky.....	51	51	51½ 51½	600	45¾ Mar 57½ July
Lytton's (Henry C) & Co.....	1	6½	6¾ 6¾	300	6½ Jun 8¾ Jan
Marshall Field & Co.....	1	36¼	36¾ 36¾	200	32¾ Jan 38¼ Sep
Martin (Glenn L) Co (Un).....	1	31¾	31¾ 32¾	1,600	23¾ July 43¾ Feb
Medusa Portland Cement.....	15	73	73¾ 73¾	300	61½ Feb 76 Sep
Mercer & Co.....	16¾c	24¾	24¾ 24¾	600	20½ Oct 24¾ Nov
Merritt Chapman & Scott.....	12.50	24	23¾ 24¾	2,700	23¾ Oct 24¾ Nov
Metropolitan Brick Inc.....	4	18½	18½ 18½	100	10¾ Mar 18½ Nov
Mickeberry's Food Products.....	1	15	14½ 15½	1,000	13 Jan 16½ Jun
Minneapolis Brewing Co.....	1	6¾	6¾ 6¾	1,200	6¾ Nov 9½ May
Minnesota Min & Mfg (Un).....	105¾	104¼	105¾ 105¾	200	79¾ Feb 115 Jun
Mississippi River Fuel.....	10	29¾	28 29¾	400	27½ Oct 30¾ Jun
Missouri Portland Cement.....	12.50	44½	44½ 47¼	400	42 Aug 53 July
Modine Mfg Co.....	1	24¾	25 25	150	23 May 34 Jan
Monsanto Chemical.....	2	45¾	44½ 45½	400	42¼ Oct 46¼ Oct
Montgomery Ward & Co.....	1	99	96¾ 99	1,950	73¾ Apr 99 Nov
Morris (Phillip).....	5	44¼	44¼ 44¼	600	43¾ Oct 45 Oct
Mout Vernon (The) Co common.....	1	8¼	8½ 8½	1,300	7¾ Jan 8¾ Oct
50c convertible preferred.....	5	8½	8½ 8½	100	8¼ Oct 8½ Nov
Muter Company.....	50c	4¾	4¾ 4¾	100	4¾ Nov 7¾ Apr
Napco Industries Inc.....	1	8¼	8½ 8½	1,300	7 Jan 11¼ May
National Container Corp.....	1	23½	23¾ 23¾	800	19½ Aug 23½ Nov
National Distillers Prod.....	5	19½	19¼ 19½	500	19 Oct 23¾ Jan
National Gypsum Co.....	1	50¼	51¾ 51¾	300	49 Oct 51½ Nov
National Lead Co.....	5	80¾	80¾ 80¾	50	55¾ Jan 88 Sep
National Standard Co.....	10	41½	40¼ 41½	450	33 Jan 45½ Sep
National Tile & Mfg.....	1	15	13½ 15	1,300	7¾ Jan 15 Nov
New York Central RR (Un).....	1	44½	45 45	800	32 Jan 49 July
North American Car Corp.....	10	32¾	32¾ 32¾	1,300	24 Feb 33 Sep
Northern Illinois Gas Co.....	5	19½	19½ 20	9,400	17¾ Mar 23½ Aug
Northern Pacific Ry (Un).....	100	71½	71½ 71½	50	66 Jan 82 Jun
Northern States Power Co— (Minnesota) (Un).....	5	17½	17 17½	1,200	16½ Jan 18½ Sep
Northwest Bancorporation.....	10	71	71½ 71½	200	55 Jan 73 Sep
Oak Manufacturing Co.....	1	23	23 23¼	1,900	20½ Jan 31 Aug
Ohio Edison Co.....	12	51½	49½ 51½	300	44¾ Jan 52½ Aug
Ohio Oil Co (Un).....	1	32	31¾ 32	400	30¾ Oct 37¾ Jun
Oklahoma Gas & Electric.....	10	22¾	22 22¾	100	32 Feb 38¾ Sep
Oklahoma Natural Gas.....	7.50	54¾	59 59	800	50 Mar 64¼ July
Olin-Mathieson Chem Corp.....	5	48¾	49 49	200	47¾ Oct 49½ Oct
Pacific Gas & Electric.....	25	17½	17½ 17½	1,300	17 Jan 22 Jun
Pan American World Airways (Un).....	1	39¾	39¾ 39¾	600	36¾ Mar 43¾ May
Paramount Pictures (Un).....	1	16½	16½ 16½	400	15¾ Jan 18¾ Jan
Patterson-Sargent Co.....	5	8¾	8¾ 9¾	46,600	5 Jan 9¾ Jan
Peabody Coal Co common.....	25	27¾	26 27¾	10,200	15 Jan 27¾ Nov
5% convertible prior preferred.....	25	24¾	24¾ 25¼	1,300	22½ Jan 30¼ Jan
Pennsylvania RR.....	50	152¼	153½ 153½	200	146 Oct 169 Mar
Peoples Gas Light & Coke.....	100	21¼	22 22	1,100	17¾ Mar 24¾ July
Pepsi-Cola Co (Un).....	33½c	42¼	43 43	1,100	36½ Jan 49 May
Pfizer (Charles) & Co.....	1	58½	59¾ 59¾	300	48¼ Jan 64¾ Aug
Phelps Dodge Corp (Un).....	12.50	31¾	31¾ 31¾	112	31¾ Oct 43¾ Jan
Phileo Corp (Un).....	3	77½	77½ 77½	600	70½ May 79¾ Aug
Phillips Petroleum Co (Un).....	1	37¾	38¼ 38¼	1,100	37¾ Nov 43 Sep
Public Service Co of Indiana.....	1	64½	62½ 64½	200	57 May 71¾ Mar
Pullman Company (Un).....	5	62¾	63¾ 63¾	700	32½ Oct 41½ Jun
Pure Oil Co common (Un).....	5	32¾	32¾ 32¾	300	30½ Mar 33¾ Sep
Quaker Oats Co.....	5	7¾	7¾ 7¾	100	7 Oct 9¾ July
RKO Pictures Corp (Un).....	1	9¼	9¼ 9¼	100	8¾ May 11¼ Aug
RKO Theatres Corp (Un).....	1	45½	44¾ 45½	1,000	37½ Jan 55¾ Apr
Radio Corp of America (Un).....	5	15½	16 16	700	15 Nov 25¾ Apr
Raytheon Manufacturing Co.....	10	48¾	50¼ 50¼	1,800	41¼ May 54¾ Sep
Republic Steel Corp (Un).....	10	9¼	9¾ 9¾	500	7¾ Jan 10¼ Jan
Reckall Drug (Un).....	2.50	49¾	50¾ 50¾	700	40 Mar 50½ Nov
Reynolds (R. J.) Tobacco class B.....	10	25¼	25½ 26	700	24 Jan 31 Mar
Richman Bros Co.....	5	14¾	14¾ 14¾	400	10¼ Jan 15½ Oct
River Raisin Paper.....	5	30	29 30	600	25 Jan 31½ July
Rockwell Spring & Axle.....	5	14	14½ 14½	400	13½ Oct 16½ Feb
St Louis Public Service class A.....	12	40¾	40¾ 40¾	300	34¾ Mar 49¾ Jan
St Regis Paper Co.....	5	28	28½ 28½	250	25 Oct 30 Jan
Sangamo Electric Co.....	10	21	21¼ 21¼	400	20½ Oct 27½ Aug
Schenley Industries (Un).....	1.40	20	20 20	200	20½ Oct 27½ Aug
Schwitzer-Cummins Co— Name changed to Schwitzer Corp.....	1	30¾	20 20¾	450	17¼ Jun 21 Feb
Sears Roebuck & Co.....	7.50	110½	108½ 110½	650	74¾ Jan 112½ Sep
Shell Oil Co.....	1	61½	62½ 62½	200	56½ Oct 65¼ Mar
Signode Steel Strapping Co.....	1	21¾	21¾ 22½	700	18½ Jun 24½ Sep
Sinclair Oil Corp.....	5	56¾	56¾ 56¾	100	49¼ Mar 59¾ Jun
Socony Mobil Gas Co Inc (Un).....	15	57½	57½ 57¾	500	50 Mar 63 Sep
Southern Bend Lathe Works.....	5	26½	27 27	200	24½ Jan 28½ May
Southern Co (Un).....	5	18¾	19 19	850	18 Jan 21¼ Mar
Right.....	7/64	3½	3½ 3½	123,600	3 Nov ¼ Nov
Southern Pacific Co (Un).....	1	58	59¾ 59¾	700	51¼ Jan 65 July
Southwestern Public Service.....	1	26¾	26¾ 27	200	25½ Oct 28¾ Jan
Sperry Rand Corp.....	50c	22¾	22¾ 23	2,200	21¼ Oct 29¾ Jan
Spiegel Inc common.....	2	15	15 15½	1,200	10½ Jan 16¼ July
Warrants.....	1	2	2 2½	1,800	1¼ Jan 3¼ July
Standard Dredging Corp.....	1	4	4½ 4½	100	4½ Nov 6¾ Jan
Standard Oil of California.....	1	85¾	85¾ 85¾	100	74 Jan 95½ July
Standard Oil of Indiana.....	25	49¼	49¼ 51	200	42¾ May 53¾ July
Standard Oil N J (Un).....	15	146	145 147¼	500	106¾ Jan 147¼ Nov
Standard Oil Co (Ohio).....	10	48	47½ 48	200	42¾ Jan 50½ Sep
Standard Railway Equipment.....	1	12½	13 13	650	8¾ Jan 13¾ Sep

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 11

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Stewart-Warner Corp.	5	---	34 3/4 35 1/2	500	24 1/4 Feb 38 1/4 Oct
Stone Container Corp.	1	14 1/8	14 1/8 14 1/4	600	12 1/2 Mar 15 July
Studebaker-Packard Corp.	10	---	10 1/2 10 3/4	500	9 Aug 15 1/2 Jan
Sunbeam Corp.	1	---	36 37	500	33 1/2 Oct 39 1/2 Jun
Sundstrand Machine Tool	1	46 1/4	46 46 3/4	3,500	31 1/2 Jan 50 Oct
Sunray Mid Continent Oil Co.	1	23	23 23 1/4	1,000	21 1/2 Sep 27 1/2 Jun
Swift & Company	25	---	47 1/4 48	200	45 Oct 52 1/2 July
Sylvania Electric Products	7.50	---	46 1/4 46 1/4	20	43 Oct 46 1/4 Nov
Texas Co. (The)	25	---	115 1/4 115 1/4	100	84 Jan 115 1/4 Nov
Texas Gulf Producing	3.33 1/2	---	39 1/4 40 1/4	500	26 1/2 May 40 1/4 Nov
Thor Power Tool Co.	1	23 3/4	22 3/4 23 1/2	1,300	20 1/2 Jan 25 1/2 Mar
Toledo Edison Co.	5	---	15 1/2 15 1/2	200	13 1/2 Jan 17 1/2 July
Trane Co. (The)	2	---	46 1/4 47 1/2	500	42 1/4 Nov 59 1/2 Mar
Transamerica Corp.	2	---	43 43 3/4	1,400	37 1/2 Mar 48 1/4 Sep
Traveler Radio Corp.	1	2 1/4	2 1/4 2 1/4	900	2 1/4 Nov 4 1/4 Jan
Tri Continental Corp. (Un)	1	---	25 26 2/4	500	23 1/2 Oct 28 1/2 Jun
Truax-Traer Coal common	1	22	22 22	300	18 1/2 Jan 23 1/2 Sep
20th Century-Fox Film (Un)	1	27 1/2	27 27 1/4	700	26 1/2 Mar 31 1/2 Jan
208 So La Salle St Corp.	1	---	64 1/2 65	90	60 1/4 Aug 65 Oct
Union Carbide & Carbon Corp.	1	---	105 106 3/4	700	81 1/2 Mar 116 1/4 Sep
Union Electric of Mo (Un)	10	---	29 1/2 29 1/2	400	27 1/2 Jan 31 1/4 Apr
Union Oil of California	25	---	51 52 1/4	500	47 1/2 Oct 59 Feb
United Air Lines Inc.	10	36 1/2	36 1/2 36 1/2	500	34 1/2 Jan 48 1/2 July
United Corporation (Del) (Un)	1	---	6 1/2 6 1/2	100	6 Jan 7 1/2 Feb
United States Gypsum	20	---	29 1/2 29 1/2	10	21 1/2 Mar 29 1/2 Oct
U S Rubber Co (Un)	5	44 1/2	44 1/2 45	400	40 1/4 Feb 51 Jun
U S Steel Corp.	16 3/4	55 1/4	55 1/2 56 1/2	3,100	40 1/4 May 62 1/4 Sep
Van Dorn Iron Works	1	15 1/2	15 1/2 15 1/2	850	8 1/4 Jan 15 1/2 Mar
Walgreen Co.	10	---	30 30 3/4	50	27 1/2 Sep 30 3/4 May
Western Union Telegraph	2 1/2	20 3/4	20 3/4 21 1/2	600	20 Sep 28 1/2 Jun
Westinghouse Electric Corp.	12 1/2	57 1/2	56 1/2 59 1/2	3,800	53 1/2 Oct 82 Feb
Whirlpool Seeger Corp. w	5	26 1/2	26 1/2 27 1/2	600	27 1/2 Nov 31 1/2 Sep
White Motor Co.	1	---	41 1/4 41 1/4	100	35 Jan 49 1/4 Aug
Wielboldt Stores Inc common	1	---	15 15	150	15 Feb 20 1/2 Jan
Wielboldt Stores Inc \$4.25 preferred	1	---	83 83	20	79 Aug 90 Jan
Wisconsin Public Service	10	---	22 1/2 22 1/2	300	21 1/4 Jan 24 1/2 Sep
Woolworth (F W) Co.	10	---	48 1/2 48 1/2	900	46 May 52 1/2 July
Wrigley (Wm) Jr	1	---	94 1/2 98	600	86 Mar 103 July
Youngstown Sheet & Tube	1	---	95 1/2 96 1/4	400	69 1/2 Jan 107 Sep
Zenith Radio Corp.	1	---	127 1/2 128 1/2	200	88 Jan 132 1/2 May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Abbott Laboratories common	5	a39 1/2	a39 1/2 a40 1/2	240	38 1/2 Nov 45 1/2 July
Admiral Corp	1	---	a20 1/2 a20 1/2	10	21 Oct 29 1/4 Jan
Air Reduction Co (Un)	---	---	38 38	180	29 Mar 38 Nov
Alleghany Corp (Un)	1	9	9 9	100	7 1/2 Jan 10 1/2 Jun
Allied Chem & Dye Corp (Un)	---	---	108 108	282	93 1/2 Mar 120 July
Allis-Chalmers Mfg Co (Un)	20	---	66 1/2 67 1/4	642	63 1/2 Oct 80 1/4 Apr
Aluminum Ltd	---	---	106 106	228	75 1/2 Jan 117 Sep
American Airlines Inc com (Un)	1	23 1/2	23 1/2 23 1/2	1,055	21 Jan 29 1/2 Jun
Amer Bd-St-Para Theatres com (Un)	1	28 1/4	28 1/4 29	976	22 1/2 Jan 33 1/2 July
American Can Co (Un)	12 1/2	---	44 44	445	38 1/2 May 45 Jun
American Cyanamid Co (Un)	10	---	58 1/2 59 1/4	495	48 Mar 63 1/2 Sep
American Foreign Power (Un)	---	---	14 14	150	14 Nov 14 1/2 Oct
American Motors (Un)	5	---	8 1/2 8 1/2	630	8 1/2 Oct 13 1/2 Jan
American Potash & Chem class B	---	---	a95 1/4 a95 1/4	27	a a
American Radiator & S S (Un)	5	---	23 1/2 23 1/2	350	22 Mar 27 Jun
American Smelting & Refining (Un)	---	---	a48 1/2 a48 1/2	110	41 1/4 Jan 57 Aug
American Tel & Tel Co	100	---	179 1/2 180 1/2	1,968	173 1/2 Jan 187 1/4 July
American Tobacco Co (Un)	25	---	77 1/2 77 1/2	340	62 1/2 Feb 77 1/2 Sep
American Viscose Corp (Un)	25	---	a69 a69	50	40 Mar 70 1/2 Sep
New common w	---	---	55 1/2 55 1/2	100	55 1/2 Nov 55 1/2 Nov
Anaconda (The) Co (Un)	50	---	68 1/2 71 1/2	510	47 1/2 Jan 82 1/2 Aug
Anglo Calif Nat'l Bank	20	64	63 1/2 64 1/2	1,645	54 Jan 66 1/2 Nov
Archer-Daniels-Midland Co	---	a39 1/2	a39 1/2 a39 1/2	40	39 Nov 39 Nov
Airmco Steel Corp	10	48	47 1/2 48	405	42 1/2 Aug 48 1/2 Sep
Armour & Co (Ill) (Un)	5	---	14 1/2 15 1/2	1,195	13 1/2 Sep 16 1/2 Feb
Ashland Oil & Refining (Un)	1	---	15 1/2 15 1/2	400	15 1/2 Nov 16 Oct
Atchison Topeka & Santa Fe (Un)	50	---	a136 1/4 a140	55	126 1/2 Jan 146 1/4 May
Atlantic Refining Co (Un)	10	---	37 1/4 37 1/4	522	34 1/2 Jun 40 1/2 Sep
Atlas Corp (Un)	5	---	41 1/2 41 1/2	134	38 1/2 Sep 48 1/2 Apr
Atok-Big Wedge	p2	28c	27c 28c	573	27c Nov 40c Sep
Avco Mfg Corp (Un)	3	---	5 1/2 5 1/4	900	5 1/2 Nov 8 1/4 Apr
Baldwin-Lima-Hamilton Corp (Un)	13	12 1/2	12 1/4 12 1/2	550	12 1/4 Nov 19 1/2 Apr
Baldwin Securities (Un)	1c	---	3 1/2 3 1/2	175	3 1/2 Jan 4 1/2 May
Baltimore & Ohio RR (Un)	100	---	a45 1/2 a45 1/2	14	36 1/2 Jan 53 1/4 Aug
Bankline Oil Co	1	---	7 1/2 7 1/2	100	7 1/2 Nov 12 1/2 Mar
Beckman Instrument Inc	1	---	25 1/4 25 1/4	210	20 1/2 May 25 1/2 Nov
Beech Aircraft Corp	---	---	a20 1/2 a20 1/2	75	24 1/2 May 28 Apr
Bendix Aviation Corp (Un)	5	---	a52 1/2 a52 1/2	50	46 1/2 Oct 57 1/2 Apr
Benguet Cons Mining (Un)	1	---	1 1/2 1 1/2	1,000	1 Apr 1 1/2 May
Bethlehem Steel (Un)	2	a152 1/4	a151 1/4 a154 1/2	165	103 1/2 Jan 163 1/2 Sep
Bishop Oil Co	---	---	13 1/2 13 1/2	200	10 1/2 May 17 Jan
Blair Holdings Corp (Un)	1	4 1/4	4 1/4 4 1/4	4,047	4 1/2 Jan 6 Jan
Boeing Airplane Co (Un)	5	67 1/4	64 1/2 68	1,640	56 1/2 July 87 Feb
Bolsa Chica Oil Corp	1	---	a3 a3	20	3 Sep 5 1/2 Jan
Borden Co (Un)	15	---	a63 1/2 a64	119	63 1/2 Oct 65 Mar
Borg-Warner Corp (Un)	5	43 1/2	43 1/4 43 1/2	1,328	36 1/2 Feb 47 1/4 Apr
Broadway-Hale Stores Inc	10	18 1/2	18 1/2 18 1/2	200	15 1/2 Feb 18 1/2 Nov
Budd Company	5	21 1/2	21 1/2 21 1/2	1,020	15 1/2 Jan 22 1/2 July
Bunker Hill & Sullivan (Un)	2 1/2	---	18 18	100	17 Oct 20 1/2 Sep
Burlington Industries (Un)	1	16 1/2	16 1/2 16 1/2	112	16 1/4 Nov 16 1/2 Oct
Burroughs Corp	5	---	a26 a26	30	23 1/4 Jan 33 Jun
Calamba Sugar	1	1 1/2	1 1/2 1 1/2	4,800	1 Jun 4 1/2 Jun
Calaveras Cement Co	5	---	30 30	329	21 1/4 Mar 31 Aug
California Ink Co	5.50	---	20 1/2 20 1/2	204	18 1/4 Jan 30 1/2 July
California Packing Corp	5	---	40 1/4 40 1/4	214	33 1/2 Jan 46 1/4 July
Canada Dry Ginger Ale (Un)	1 1/2	---	16 1/2 16 1/2	300	14 1/2 Sep 16 1/4 Apr
Canadian Atlantic Oil Co Ltd	2	7 1/2	6 1/2 7 1/2	2,345	5 1/2 May 7 1/2 Feb
Canadian Pacific Ry (Un)	25	32 1/2	32 1/2 32 1/2	630	28 1/4 Mar 35 1/4 Jun
Capital Airline (Un)	1	37 1/4	37 1/4 37 1/4	125	37 1/4 Nov 37 1/4 Nov
Carrier Corporation (Un)	10	a52 1/2	a52 1/2 a52 1/2	78	49 Oct 61 1/2 Mar
Case (J I) & Co com (Un)	12 1/2	---	53 1/4 54 1/2	644	45 1/2 Mar 56 1/4 July
Caterpillar Tractor Co com	10	53 1/4	53 1/4 54 1/2	580	19 1/2 Nov 25 1/2 Jan
Celanese Corp of America	---	---	19 1/2 20 1/4	12,700	70c Sep 1.10 Jan
Central Eureka Corp	1	80c	80c 80c	210	31 Jan 37 Feb
Chance Vought Aircraft (Un)	1	35 1/2	33 1/2 33 1/2	475	42 1/2 Jan 56 1/2 Sep
Chesapeake & Ohio Ry (Un)	25	---	55 1/2 55 1/2	180	23 1/2 Nov 23 1/2 Nov
Chicago Corp (Un)	1	---	23 1/2 23 1/2	210	19 1/4 Jan 28 1/2 May
Chicago Mil St Paul RR com (Un)	25	94	92 1/2 94 1/2	2,432	66 1/4 Jan 99 1/2 Sep
Chrysler Corp	10	---	58 58	229	46 Mar 62 1/2 Sep
Cities Service Co (Un)	1	---	a6 1/2 a6 1/2	50	6 1/2 Jun 9 1/4 Mar
Clary Corp	---	---	63 1/2 64	422	49 1/4 Jan 67 Sep
Clorox Chemical Co	3 1/4	64	63 1/2 64	50	21 1/4 Mar 32 1/2 Sep
Colorado Fuel & Iron	---	---	a30 1/2 a30 1/2	20	25 Nov 27 July
Columbia Broadcast System cl A	2 1/2	---	a24 1/2 a24 1/2	70	23 1/4 Oct 23 1/2 Nov
Columbia Broadcast System cl B	2 1/2	---	16 16 1/2	445	15 1/4 Mar 17 1/2 Feb
Columbia Gas System (Un)	---	---	10 1/4 10 1/4	209	10 1/4 Nov 12 1/4 Jan
Columbia River Packers (Un)	5	---	a20 1/2 a20 1/2	35	20 1/2 Oct 26 1/2 Feb
Commercial Solvents (Un)	1	41 1/2	40 1/2 41 1/2	1,026	39 1/4 Apr 47 1/4 Jan
Commonwealth Edison	25	175 1/2	167 1/2 175 1/2	26,189	7 1/2 Nov 1 1/4 Nov
Rights w	---	---	48 1/4 49 1/2	1,697	124 Jan 190 Sep
Consolidated Chem Indus class A	---	49 1/2	46 1/2 49 1/2	5,389	45 1/4 Jan 52 1/2 Aug
Consolidated Edison of N Y (Un)	---	---	16 1/2 16 1/2	104	16 1/2 Apr 18 1/4 Aug
Consolidated Foods Corp	1.33 1/4	---	a33 1/2 a33 1/2	209	32 1/2 Oct 35 Sep
Consol Natural Gas Co (Un)	15	a33 1/2	a33 1/2 a33 1/2	120	9 1/4 Nov 14 1/4 Feb
Continental Motors (Un)	1	---	9 1/2 9 1/2	100	75 1/4 Mar 89 1/4 Jun
Continental Oil Co (Del) (Un)	5	88 1/4	88 1/4 88 1/4	483	28 Nov 29 1/2 July
Corn Products Refining (Un)	10	---	120 120	305	96 Mar 125 Nov
Crocker First Nat'l Bank	25	125	120 125	1,261	49 1/2 Oct 57 1/2 Sep
Crown Zellerbach Corp new com	5	55 1/2	54 55 1/2	50	32 1/2 Jan 54 1/2 Sep
Cruible Steel Co of Amer (Un)	25	---	a53 1/2 a53 1/2	100	6 1/4 Oct 9 1/4 Feb
Curtis Publishing Co (Un)	1	---	6 1/2 6 1/2	1,765	16 Jan 27 1/2 Nov
Curtiss-Wright Corp (Un)	1	27 1/2	26 1/2 27 1/2	100	15 1/4 Nov 16 1/4 Nov
Decca Records Inc (Un)	50c	16 1/4	16 1/4 16 1/4	115	36 1/2 Nov 36 1/2 Nov
Deere & Co	10	19 1/2	a37 1/2 a37 1/2	350	15 1/2 Apr 23 1/2 Nov
Di Giorgio Fruit Corp class A com	5	---	19 20 1/4	1,913	15 1/2 Feb 22 1/2 Nov
Class B common	---	---	50 1/4 51 1/4	1,565	46 1/2 July 54 1/2 Sep
Dominguez Oil Fields Co (Un)	---	---	79 1/2 79 1/2	230	77 Nov 79 1/2 Nov
Douglas Aircraft Co	---	---	a54 1/2 a56	145	43 1/4 Mar 59 1/4 Sep
Dow Chemical Co	5	a56	a54 1/2 a56	150	a a
Dresser Industries	50c	---	a50 a50	200	12 1/4 Nov 12 1/2 Nov
Du Mont Lab Inc (Allen B) (Un)	1	---	12 1/2 12 1/2	594	158 1/2 Jan 249 1/2 July
duPont de Nemours & Co (Un)	25	238 1/2	238 1/2 238 1/2	200	44 1/2 Oct 55 1/4 Jun
Eastern Air Lines Inc (Un)	1	---	45 1/2 45 1/2	66	67 Mar 86 1/4 Sep
Eastman Kodak Co (Un)	10	a85 1/2	a84 1/2 a85 1/2	10	a a
Electrical Products Corp	4	---	a13 1/2 a13 1/2	525	41 1/2 Jan 52 Apr
El Paso Natural Gas Co	3	---	46 1/2 46 1/2	100	33 Oct 41 July
Emporium Capwell Co	20	---	22 1/2 22 1/2	100	22 Nov 22 1/2 Nov
Erie Railroad Co (Un)	---	---	1 1/4 1 1/4	200	1 May 2 1/2 Oct
Eureka Corp Ltd capital	1	---	22 1/2 22 1/2	990	21 1/4 Jan 26 Feb
Ewa Plantation Co	20	---	4 1/4 4 1/4	100	3 1/2 Jan 6 1/2 July
Federated Petroleum Ltd	---	---	36 1/2 36 1/2	140	35 1/2 Aug 39 1/4 July
Florida Power & Light (Un)	---	---	57 57 1/2	1,527	47 1/2 Feb 60 1/4 Sep
Food Machinery & Chemical Corp	10	20 1/2	20 1/2 21	1,557	20 1/2 Sep 26 1/2 Aug
Foremost Dairies	2	---	52 1/2 53 1/2	2,033	35 1/4 Jan 53 1/2 Nov
Fruehauf Trailer Co	1	---	52 1/2 53 1/2	---	---
General Dynamics Corp	3	58 1/2	56 1/2 58 1/2	970	51 1/2 July 77 1/2 Mar
General Electric Co (Un)	5	---	48 1/4 49 1/2	1,654	46 1/2 Oct 56 Jun
General Foods Corp (Un)	---	a87 1/4	a86 1/4 a87 1/4	212	76 1/4 Mar 84 1/2 May
General Motors Corp old common	5	---	139 1/2 139 1/2	157	89 1/4 Mar 145 Sep
New common w	1.66 1/2	50 1/2	46 1/2 50 1/2	12,627	44 Oct 50 1/2 Nov
General Paint Corp common	---	---	12 1/2 12 1/2	100	10 1/2 Jun 14 1/4 Jan
General Public Utilities (Un)	5	---	a37 1/2 a37 1/2	10	33 1/2 Mar 39 1/2 Sep
General Telephone Corp com (Un)	10	a39 1/2	a37 1/2 a39 1/2	148	36 1/2 Nov 44 1/2 July
Gillette Co new com	1	---	a41 1/4 a41 1/4	65	41 Nov 43 1/2 Oct
Gladding McBean & Co	---	---	31 31	100	20 1/2 Feb 31 1/4 Jan
Goebel Brewing Co	10	---	5 1/2 6	310	5 1/2 Nov 9 Jan
Goodrich (B F) Co (Un)	10	---	a73 1/2 a73 1/2	31	61 1/2 Jan 68 1/2 July
Goodyear Tire & Rubber (Un)	5	---	a59 1/2 a61 1/2	99	53 1/2 Aug 63 1/2 Sep
Graham-Paige Corp (Un)	---	---	1 1/4 1 1/4	100	1 1/4 Nov 2 1/4 Mar
Great Northern Ry	---	41 1/4	41 1/4 42	535	36 1/2 Jan 44 1/2 Sep
Greyhound Corp	---	---	14 1/2 14 1/2	245	13 1/2 Jan 16 1/4 Mar
Gulf Oil Corp	25	83	83 83	418	83 Nov 83 Nov

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 11

San Francisco Stock Exch. (Cont.)					STOCKS				
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices
Hancock Oil Co class A	1	---	32 32½	450	30½ Oct 44½ Jan	Republic Steel Corp (Un)	10	---	49 49½
Hawanan Pineapple Co Ltd	---	---	13¾ 13¾	1,367	12½ Feb 51½ Apr	Reserve Oil & Gas Co	1	51½	51½ 51½
Hoffman Elect (Calif) (Un)	50c	---	a21¾ a21¾	30	21½ Oct 31½ Jan	Rexall Drug Inc (Un)	2.50	---	9¼ 9¼
Holly Development Co	1	1.20	1.20 1.20	300	1.10 May 2.45 Jan	Reynolds Tobacco class B (Un)	---	49¾	49¾ 49¾
Holly Oil Co (Un)	1	---	2.55 2.55	200	2.50 Oct 4.75 Jan	Rheem Manufacturing Co	1	34½	33¾ 34¾
Homestake Mining Co (Un)	12½	---	35¾ 36	210	35 Oct 47½ Feb	Richfield Oil Corp	---	---	75 75
Honolulu Oil Corp new	10	---	41½ 41½	179	37½ Oct 41½ Nov	Riverside Cement Co class A (Un)	25	---	33½ 33½
Hupp Corp (Un)	1	---	a6¾ a6¾	30	6½ Aug 7½ Feb	RKO Pictures Corp (Un)	1	---	7½ 7½
Idaho Mary Mines Corp (Un)	1	---	78c 80c	3,600	50c July 1.25 Jan	RKO Theatres Corp (Un)	1	---	9¼ 9¼
Idaho Power Co	20	---	a29½ a29½	30	27½ Jun 30½ July	Rohr Aircraft Corp	1	23¼	22½ 23¼
International Harvester	---	---	36¾ 36¾	1,032	35½ Nov 41 Jun	Royal Dutch Petroleum	50 florins	79	79 79
Internatl Nickel Co (Canada) (Un)	---	---	79½ 79½	168	58½ Jan 85 Sep	S and W Fine Foods Inc	10	---	10¼ 10¼
International Paper Co (Un)	7½	---	110 110	207	87¼ Apr 113 Sep	Safeway Stores Inc	5	50	49 50
International Tel & Tel com (Un)	---	28	28 28	727	23½ Jan 31 Sep	St Joseph Lead (Un)	10	---	a43¼ a43¼
Intex Oil Co	33¾c	8¾	8¾ 8¾	1,250	8½ Oct 10½ Jun	St Louis-San Francisco Ry (Un)	---	---	a30¼ a30¼
Jonas-Manville Corp (Un)	---	---	a8½ a8½	85	82 May 91½ Apr	St Regis Paper Co (Un)	5	---	1 1
Jones & Laughlin Steel (Un)	10	---	48½ 48½	330	32¾ Mar 50½ Oct	San Diego Gas & Elec com	10	---	17½ 17½
Kaiser Alum & Chem Corp com	33¾c	35½	34½ 35½	1,177	31½ Jun 41½ Sep	San Maricito Mining	p.10	---	4c 4c
Kaiser Motors Corp	1	3½	3½ 3½	490	2½ Jan 5 May	Schenley Industries (Un)	1.40	---	21 21½
Kansas Power & Light (Un)	8¾	---	22 22	100	22 Nov 23½ July	Scott Paper Co	2.50	---	60½ 60½
Kennecott Copper Corp (Un)	---	---	119½ 119½	512	99 Jan 128½ Aug	Sears Roebuck & Co	---	109½	105½ 109½
Kern County Land Co	2½	45¾	44¾ 46¾	1,176	44½ Oct 58¼ Apr	Shasta Water Co (Un)	2.50	---	5¼ 5¼
Libby McNeill & Libby	7	---	14 14	177	13½ Jan 23¼ Apr	Shell Oil Co	7½	---	a60¼ a61¼
Liggett & Myers Tobacco	25	---	a69¼ a70	209	68½ Oct 69½ Oct	Signal Oil & Gas Co class A	2	30½	27½ 31½
Lockheed Aircraft Corp	1	---	49¾ 51½	1,035	40 Jan 51½ Oct	Sinclair Oil Corp (Un)	---	---	57¼ 57¼
Loew's Inc (Un)	---	---	20¼ 20¼	350	17½ Mar 24½ Aug	Socoma Mobil Oil Co (Un)	15	a57½	a57½ a58
Lorillard (P) Co	10	---	a2½ a2½	38	20 Nov 20 Nov	Southern Calif Edison Co com (Un)	---	---	51¼ 51¼
Macy & Co (R H) common	a32½	a32½	a32½	50	27¼ Mar 33½ May	4.32% preferred	25	---	4.56% preferred
Magnavox Co com (Un)	1	---	a38¾ a38¾	43	24 Jan 41½ Sep	4.88% conv pfd	25	28½	28½ 28½
Marchant Calculators	5	25	24¾ 25¾	1,485	21½ Feb 25¼ Apr	Southern Calif Gas Co pfd ser A	25	---	35 35½
Martin Co (Glen)	a31½	a31½	a31½	65	24¾ July 43½ Feb	Southern Calif Petroleum	2	---	9¼ 9¼
Matson Navigation Co (Un)	---	---	30½ 32¾	1,374	24¾ Mar 37½ Sep	Southern Co (Un)	5	---	13½ 13½
McKesson & Robbins Inc (Un)	18	---	a42¾ a42¾	12	40½ Mar 43¼ Apr	Rights w l	---	---	16,175 16,175
Meier & Frank Co Inc	10	---	15½ 15½	187	14 May 16½ Aug	Southern Pacific Co	59½	58½ 59½	1,005 51 Jan
Menasco Mfg Co	1	---	5½ 5½	100	5¼ May 7 Jan	Southern Railway Co (Un)	a105½	a95¼ a105½	45
Merk & Co Inc (Un)	16¾c	---	24¼ 24¾	365	20½ Oct 30½ Apr	Southwestern Public Service	1	---	26½ 26½
Middle South Util Inc com	10	---	a31¾ a31¾	41	30½ Oct 35½ Mar	Sperry Rand Corp	50c	22½	22½ 23
Mindanao Mother Lode Mines	p10	---	10c 11c	20,000	3c Apr 12c Aug	Standard Brands Inc (Un)	---	---	a38½ a39½
M J M & M Oil Co (Un)	10	38c	38c 42c	22,530	38c Sep 76c Apr	Standard Oil Co of California	1	86	85¼ 86¼
Montana-Dakota Utilities (Un)	5	26	25¾ 26	265	25 Jan 32 Feb	Standard Oil Co of Ind	25	a49½	a48¾ a49¾
Montgomery Ward & Co (Un)	---	---	95¾ 97½	964	73½ May 97½ Nov	Standard Oil Co of N J (Un)	15	---	147 147½
Morris (Phillip) Co	5	44½	44½ 44½	125	43¼ Oct 44½ Nov	Stanley Warner Corp (Un)	5	---	a18½ a19
National Auto Fibres	1	---	17¼ 17¾	670	16 Mar 20 Oct	Sterling Drug Inc (Un)	5	---	a52¼ a53
National Distillers Products (Un)	5	19½	19¼ 19½	1,089	19 Oct 23½ Jan	Studebaker Packard	10	10½	10½ 10½
National Gypsum (Un)	1	50½	50½ 51	391	46½ Mar 58½ Sep	Sunray Mid-Continent Oil (Un)	1	23½	22½ 23½
Natomas Co	1	6½	6½ 6½	200	6½ Nov 10 Apr	Super Mold Corp	5	---	18¼ 19¼
New England Electric System (Un)	1	16¼	16¼ 16¼	404	16½ Oct 17½ Apr	Swift & Co (Un)	24	---	a17¼ a17¼
N Y Central RR (Un)	45	44½	44½ 45	405	31½ Jan 40½ July	Sylvania Electric Products	7.50	---	45¼ 45¼
Niagara Mohawk Power	---	---	32 32	427	30 Jan 35¼ July	Texas Company (Un)	25	115½	115¼ 115½
North American Aviation (Un)	1	---	64¾ 65	737	47½ May 76 Sep	Texas Gulf Sulphur Co (Un)	---	---	a37½ a38½
North Amer Investment com	1	---	19½ 19½	429	17 Sep 28½ Aug	Texton American Inc common	50c	---	23½ 24½
6% preferred	25	---	24½ 24½	20	21½ Jan 25½ Aug	\$1.25 conv preferred	---	---	a24½ a24½
5½% preferred	25	---	21½ 21½	228	21½ Jan 23½ Feb	Tide Water Ass'd Oil com	10	31½	31 31½
Northern Pacific Railway (Un)	---	---	69¼ 69¼	150	66½ Jan 81 Jun	Transamerica Corp	2	---	42½ 43½
Northrop Aircraft Inc com	1	---	a25¾ a26¾	79	23½ Sep 39½ Jan	Trans World Airlines Inc	5	---	a23 a23½
Oahu Sugar Co Ltd (Un)	20	---	15¼ 15½	404	13¼ Jan 17 Jun	Tri-Continental Corp (Un)	1	a26¼	a26¼ a26¼
Oceanic Oil Co	---	---	3¼ 3¼	100	2½ Sep 4¾ Mar	Warrants (U)	---	---	10½ 10½
Ohio Edison Co (Un)	12	---	50 50	161	44½ Jan 52½ Aug	Twentieth Century-Fox Film (Un)	1	28	27½ 28
Ohio Oil Co	---	a32	a30¾ a32	130	31 Oct 37½ Jun	Union Carbide & Carbon (Un)	---	a107½	a104¼ a107½
Olss Sugar Co (Un)	20	---	4¾ 4¾	100	3½ Sep 4½ Nov	Union Electric Co of Mo (Un)	10	a29¼	a29 a29¼
Olin Mathieson Chemical Corp	5	---	a55½ a57½	189	52½ Mar 64½ July	Union Oil Co of California	25	52½	51 52½
Pabco Products Inc common	---	---	a34¼ a36¼	202	22½ Jan 38½ Nov	Union Sugar common	12½	---	28¼ 28¼
Pacific Coast Aggregates	5	9½	9¼ 9¼	891	7½ Jan 10 Apr	United Aircraft Corp new com (Un)	5	---	a60 a61¼
Pacific Finance Corp (Un)	10	---	a40½ a40½	30	---	United Air Lines Inc	10	a37½	a36¾ a37½
Pacific Gas & Electric common	25	47¾	48 49¾	4,571	44½ Mar 53 Aug	United Corp of Del (Un)	1	---	a6½ a6½
6% 1st preferred	25	36½	36½ 36½	482	35 Jan 37 Apr	United Fruit Co	---	a54½	a54¼ a54¼
5½% 1st preferred	25	---	34 34	104	31¼ Jan 34½ Apr	United Gas Corp (Un)	10	---	32¼ 32¼
5% 1st preferred	25	---	30½ 30½	175	29½ Sep 31½ Jan	United Park City Mines Co (Un)	1	---	3 3
5% red preferred	25	---	a28¼ a28¼	93	27½ Jan 29½ Aug	U S Plywood Corp	1	---	a39 a39
5% red pfd series A	25	---	29 29	272	28 Jan 29½ Aug	U S Rubber (Un)	---	---	44¼ 44¼
4.80% red pfd	25	---	a28¾ a28¾	25	28 Feb 28½ May	U S Steel Corp common	16¾	55½	53½ 56¾
4.50% red 1st preferred	25	---	a27½ a27½	50	26½ Oct 27½ Apr	Universal Consolidated Oil	10	---	a23¼ a23¼
Pacific Lighting Corp common	---	39¾	39¾ 39¾	2,047	37½ Jan 42 Aug	Utah-Idaho Sugar Co (Un)	5	---	4¾ 4¾
Pacific Petroleum Ltd	1	13½	12½ 13½	2,732	10½ Mar 13½ Nov	Vahadium Corp of America (Un)	1	---	38 38
Pacific Tel & Tel common	100	---	135 135¼	158	129¼ Jan 147½ Aug	Victor Equipment Co common	1	---	15½ 15½
Preferred	100	---	150½ 150½	10	144 Jan 152 Aug	Warner Bros Pictures (Un)	5	---	20 20
Pacific Western Oil Corp	4	---	39¾ 39¾	100	37½ Oct 51 Mar	Warren Petroleum Corp common	3	---	66½ 66½
Pan American World Airways (Un)	1	17¼	17¼ 17½	630	17 Sep 21½ Jan	Washington Water Power	---	a38½	a38½ a38½
Paramount Pictures Corp (Un)	1	---	a28¾ a28¾	11	37½ Sep 42¼ May	Westates Petroleum common (Un)	1	1.05	1.05 1.05
Pennsylvania RR Co (Un)	50	---	24¾ 25	505	22½ Jan 30½ Jun	Preferred (Un)	1	10½	10½ 10½
Pepsi Cola Co (Un)	33¾c	21½	21¼ 22¼	178	18 Jan 24½ July	West Coast Life Insurance (Un)	5	---	7¼ 7¼
Petrocarbon Chemicals	1	---	95c 1.05	9,132	95c Nov 1.85 Sep	West Lumber Sugar	1	---	a21½ a21½
Phelps Dodge Corp (Un)	12½	---	a58¼ a58¼	50	49 Mar 64½ Aug	Western Air Lines Inc (Un)	1	19½	19½ 19¼
Philo Corp common (Un)	3	---	31¼ 32¼	518	30½ Oct 43 Jun	Western Dept Stores	25c	---	14 14
Phillips Petroleum Co	---	76½	76½ 77½	781	70¼ May 79½ Sep	Western Pacific Railroad Co	---	---	64¼ 64¼
Pullman Inc (Un)	---	---	63 63	112	57½ May 71 Feb	Western Union Telegraph (Un)	2.50	---	a21¼ a21¼
Pure Oil Co (Un)	5	a36¾	a36¾ a36¾	292	35¼ Nov 40¼ Jun	Westinghouse Air Brake	10	---	a26¼ a27
Radio Corp of America (Un)	---	---	45¼ 45¼	636	36½ Jan 55 Jun	Westinghouse Elec Corp (Un)	12½	57	57 59
Railway Eq & Realty Ltd com	---	---	36½ 36½	218	26¼ Jan 37 Sep	Woolworth (F W) (Un)	---	a48¼ a49	---
Rayonier Incorporated com	1	---	a34¾ a35¼	125	33½ Oct 39½ Sep	Yellow Cab Co common	1	---	8¾ 8¾
Raytheon Mfg Co (Un)	5	a15½	a15¼ a15½	45	14½ Sep 25¼ Apr	Youngstown Sheet & Tube	---	---	a97¼ a97¼

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 11

Montreal Stock Exchange

STOCKS					STOCKS				
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices
Abitibi Power & Paper common	---	35¾	35¼ 36	4,629	26 Jan 37½ Aug	Agnew-Surpass Shoe	---	---	8 8
4½% preferred	20	---	26¼ 26¼	140	24½ Jun 27 Mar	Algoma Steel	91	84	84 91
Acadia-Atlantic Sugar common	---	---	11 11	140	8½ Jan 15½ July	Aluminum Ltd	106¾	104¼ 106¾	3,935 69½ Jan
Class A	---	---	24¼ 24¼	330	23 Feb 25 Aug	Aluminum Co of Canada 5¼% pfd	100	104¼ 104¼	1,825 104¼ Nov
5% preferred	100	---	105¼ 105¼	30	104½ Mar 107 Aug	Anglo Canadian Pulp pfd	---	53½ 53½	50 53½ Jan
Canadian Funds	---	---	---	---	---	Anglo Can Tel Co 4½% pfd	50	---	a50 a50
Bank of Montreal	10	47	46¼ 47	1,578	42 May 54½ July	Argus Corp Ltd common	---	22½	21½ 22½
Bank of Nova Scotia	10	58	57½ 58½	472	52¼ Apr 63½ July	\$2.40 preferred	50	---	55½ 56
Banque Canadienne Nationale	10	---	47½ 41½	3,190	36½ Jan 43½ July	Asbestos Corp	---	41½	39½ 42
Bathurst Power & Paper class A	---	60½	60½ 61¼	666	58½ Jan 64½ Sep	Atlas Steels Ltd	---	17½	17½ 17½
Class B	---	41½	40 43	915	38 Jan 53 Apr	Bank of Montreal	10	47	46¼ 47
Bell Telephone	25	50½	50½ 50½	4,950	45¼ Feb 52¼ July	Bank of Nova Scotia	10	58	57½ 58½
Brazilian Traction Light & Power	---	7½	7½ 7½	15,557	7 Apr 9 Mar	Banque Canadienne Nationale	10	---	47½ 41½
British American Bank Note Co	---	---	28½ 28½	25	21½ Jan 30 Nov	Bathurst Power & Paper class A	---	60½	60½ 61¼
British American Oil common	---	31	30 31	4,730	25½ Mar 33¼ July	Class B	---	41½	40 43
British Columbia Electric Co	---	---	---	---	---	Bell Telephone	25	50½	50½ 50½
4¼% preferred	100	105½	105½ 106	155	104 Mar 108¼ Aug	Brazilian Traction Light & Power	---	7½	7½ 7½
4½% preferred	50	52¾	52½ 53	300	51 Jan 54½ Mar	British American Bank Note Co	---	---	28½ 28½
5% preferred	50	---	53 53	70	52½ Jun 54½ Sep	British American Oil common	---	31	30 31
4¼% preferred	50	---	50¼ 51¼	165	50 Aug 53 Oct	British Columbia Electric Co	---	---	---
British Columbia Forest Products	---	16½	14½ 16½	31,837	8¾ Jan 15½ Nov	4¼% preferred	100	105½	105½ 106
British Columbia Power	---	---	23 23¾	905	24¼ Jan 37¼ July	5% preferred	50	52¾	52½ 53
British Columbia Telephone	25	---	48¼ 48¾	270	43½ Jan 50½ Jun	4¼% preferred	50	---	50¼ 51¼

For footnotes see page 47.

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NEW YORK

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 11

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Par	Low	High	Low	High
Bruck Mills Ltd class A	105	105	105	20
Class "B"	37	36	37 1/2	2,913
Building Products	20	31	31 1/4	650
Calgary Power 5% preferred	100	32 1/4	31 3/2	1,492
Canada Cement common	10	15	15	426
\$1.30 preferred	100	104	104 1/2	265
Canada Iron Foundries	10	32	32	25
Canada Northern Power Corp.	100	103 1/4	103 1/4	30
Canada Safeway 4.40% pfd	100	76 1/2	76 1/2	25
Canada Steamship common	50	43 3/4	45	896
5% preferred	100	29	30 3/4	7,389
Canada Wire & Cable Co. Ltd cl B	50	30	30 3/4	2,085
Canadian Bank of Commerce	10	28 1/2	29	55
Canadian Breweries common	25	30	30 3/4	50
\$1.25 preferred	100	30	30 3/4	10
Canadian Bronze common	25	30	30 3/4	50
Canadian Cannery Ltd	20	30	30 3/4	50
Canadian Car & Foundry common	20	30	30 3/4	50
Class A	20	30	30 3/4	50
Canadian Celanese common	20	30	30 3/4	50
\$1.75 series preferred	25	30	30 3/4	50
Canadian Chemical & Cellulose	10 1/2	37 1/2	37 1/2	75
Canadian Converters class A pfd	20	10 1/2	10 1/2	1,460
Canadian Cottons common	25	3.50	3.50	127
6% preferred	25	11	11	200
Canadian Fairbanks Morse common	22 1/2	22 1/2	22 1/2	50
Canadian Industries common	22 1/2	22 1/2	22 1/2	100
Preferred	22 1/2	22 1/2	22 1/2	100
Canadian Locomotive	20	20 1/2	20 1/2	150
Canadian Oil Companies common	20	20 1/2	20 1/2	1,252
Canadian Pacific Railway	25	32 1/4	32 1/4	7,413
Canadian Petrofina Ltd preferred	10	26 1/2	26 1/2	2,214
Canadian Vickers	33	33	33 1/2	855
Chrysler Corp	94	94	94 1/2	225
Cockshutt Farm Equipment	7 1/4	7 1/4	8	1,580
Coghlin (B J)	17 1/2	17 1/2	17 1/2	1,005
Combined Enterprises	35 1/2	35 1/2	35 1/2	1,554
Consolidated Textile	30 1/4	30 1/4	31	5,805
Consumers Glass	18 1/4	18 1/4	18 1/4	100
Corby's class A	18 1/4	18 1/4	18 1/4	215
Class B	18 1/4	18 1/4	18 1/4	475
Crown Cork & Seal Co.	47 1/2	47 1/2	47 1/2	25
Distillers Seagrams	2	40 1/4	41 1/4	6,265
Dominion Bridge	21 1/2	21 1/2	22 1/2	5,080
Dominion Coal 6% preferred	25	7	7	200
Dominion Corsets	12 1/2	12 1/2	12 1/2	91
Dominion Dairies common	35	12 1/2	12 1/2	5
5% preferred	35	12 1/2	12 1/2	30
Dominion Foundries & Steel com	29	12 1/2	12 1/2	6,439
Dominion Glass common	36	35 1/4	36	515
7% preferred	20	17 1/2	17 1/2	23
Dominion Steel & Coal	17	16 1/2	17 1/2	6,485
Dominion Stores Ltd.	35	34 1/4	35 1/4	1,035
Dominion Tar & Chemical common	13	12 1/2	13 1/4	11,103
Red pfd	23 1/2	24 1/4	24 1/4	75
Dominion Textile common	8 1/2	8 1/2	8 1/2	5,535
Donohue Bros Ltd.	32	32	32	625
Dow Brewery Ltd.	31	30 1/4	31 1/4	1,209
Dupuis Freres Ltd class A	10	10	10 1/4	300
Du Pont of Canada Sec com	26 1/4	25 1/2	26 1/4	2,400
Eddy Paper Co class A pfd	20	65	64 1/2	125
Electrolux Corp	1	15 1/2	16	610
Enamel & Heating Products	1	8 1/2	8 1/2	10
Famous Players Canadian Corp.	1	24	24 1/4	569
Foundation Co of Canada	1	25 1/4	24	975
Fraser Co's Ltd common	33 1/4	31 1/2	33 1/4	6,145
Gatineau Power common	100	32 1/4	31 1/2	530
5% preferred	100	111	111	10
General Dynamics	3	112	112	15
General Motors	1 1/2	58	58	780
General Steel Wares common	1 1/2	49 1/2	49 1/2	743
Great Lakes Paper Co Ltd.	41	100	101	150
Gypsum Lime & Alabastine	41	40 1/2	41	65
Howard Smith Paper common	40 1/2	60 1/4	60 1/4	2,285
\$2.00 preferred	50	40 1/2	40 1/2	365
Hudson Bay Mining	67 1/4	52 1/4	53	2,310
Imperial Bank of Canada	10	50	50	55
Imperial Oil Ltd.	3	38 1/2	37 1/2	3,245
Imperial Tobacco of Canada common	51	11 1/2	11 1/2	1,931
6% preferred	51	7 1/4	7 1/4	425
Industrial Acceptance Corp common	100	54	54 1/2	2,490
\$4.50 preferred	100	104 1/4	104 1/4	103
Inland Cement preferred	10	17 1/2	17 1/2	1,835
International Bronze common	25	8	8	150
6% preferred	25	8 1/2	8 1/2	110
Int Nickel of Canada common	78 1/4	78 1/4	81	8,394
Preferred	100	134 1/2	134 1/2	10
International Paper common	7.50	112	110 1/4	755
International Petroleum Co Ltd.	30	29 1/4	30	910
International Power	5	205	198	229
International Utilities Corp common	5	41 1/2	39 1/4	1,82
Interprovincial Pipe Lines	5	26	26 1/2	1,525
Jamaica Public Service Ltd.	25	25	25	450
Labatt Limited (John)	100	22	22	355
Lake of the Woods 7% pfd	100	145	145	79
Lang & Sons Ltd (John A)	3	20	20	125
Laurie Secord Candy Shops	3	11 1/2	11 1/2	107
Laurentide Acceptance class A	23 1/2	23	23 1/2	1,005
Lower St Lawrence Power	100	42 1/4	42 1/4	25
MacKinnon Struct Steel common	100	42 1/4	42 1/4	2,640
MacMillan & Bloedel class A	100	42 1/4	42 1/4	25
Class B	100	42 1/4	42 1/4	25
Mailman Corp Ltd priority	100	108	106 1/2	103
Massey-Harris-Ferguson common	100	43 1/2	43 1/4	733
Preferred	100	3.25	3.25	100
McColl Frontenac Oil	100	28	26 1/2	375
Mitchell (Robt) class B	100	27	27	370
Molson Breweries class A	100	17 1/2	17 1/2	2,630
Class B	100	22 1/4	22 1/4	63
Montreal Locomotive	100	106	103	40
Morgan & Co common	100	106	103	40
4 1/4% preferred	100	106	103	40

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Par	Low	High	Low	High
National Drug & Chemical common	5	13	13	13
Preferred	5	13	13	13
National Steel Car Corp	28 1/2	28	29	1,125
Noranda Mines Ltd.	52 1/4	52	53 1/4	5,589
Ogilvie Flour Mills common	100	45 1/4	45 1/2	505
7% preferred	100	158 1/2	160	10
Ontario Steel Products	100	25	25 1/2	265
Page-Hersey Tubes	100	75	75 1/2	485
Penmans common	100	53	53	25
Placer Development	1	40	39 1/2	2,565
Powell River Company	54	54	55 1/4	620
Power Corp of Canada	54 1/2	54	55	762
Price Bros & Co Ltd common	100	54	54	2,178
4% preferred	100	102	102	40
Provincial Transport	12	11 1/2	12	303
Quebec Power	29 1/2	29 1/2	29 1/2	400
Regent Refining Ltd	12 1/2	11 1/2	12 1/2	400
Rolland Paper 4 1/4% pfd	100	58 1/2	58 1/2	1,913
Royal Bank of Canada	10	58 1/2	58 1/2	1,913
Royalite Oil Co Ltd common	13 1/2	13 1/2	14	1,600
St Lawrence Corp common	66 1/2	66 1/2	68 1/2	2,208
Shawinigan Water & Power common	51	51	51 1/4	440
Series A 4% preferred	50	55 1/2	55 1/2	60
Series B 4 1/2% preferred	100	148	148	25
Sherwin Williams of Can 7% pfd	100	28	28	830
Sims' Breweries common	28	28	29	75
Voting trust cts.	28	28	29	75
Simmons Ltd	56	46 1/4	46 1/4	550
Southern Canada Power	56	53 1/2	56 1/2	30
Steel Co of Canada common	56	53 1/2	56 1/2	4,142
Toronto-Dominion Bank	125	44	44 1/2	42 1/2
Triad Oils	5.60	5.60	6.00	4.35
Tuckett Tobacco 7% preferred	100	1.50	1.50	1.45
United Steel Corp	15 1/2	15 1/2	15 1/2	945
Wabasso Cotton	15	14	15	210
Walker Gooderham & Worts	69 1/4	69	71 1/4	2,185
Weston (Geo) class A	32	31	32	205
Class B	32	32	33	70
Winnipeg Central Gas	100	112	112	50
Zellers Limited common	100	25	25	100
Preferred	50	52 1/2	52 1/2	3,500

Canadian Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Par	Low	High	Low	High
Anglo-Canadian Pulp & Paper	50 1/2	48	51 1/4	1,054
Anglo-Nfld Development Co	12 1/2	12 1/2	12 1/2	5,570
Beaumont Corp	1	30	30	326
Belding-Cortice 7% preferred	100	12 1/2	12 1/2	30
Brown Company	17	16 1/2	17 1/2	13,859
Canada & Dominion Sugar	20 1/2	20	21 1/2	1,955
Canada Packers Ltd class B	33 1/4	33 1/4	33 1/4	20
Canadian Dredge & Dock Co Ltd.	21	21	21	230
Canadian Gen Investments Ltd.	21 1/2	21 1/2	21 1/2	202
Canadian Ingersoll Rand Co Ltd.	100	100	100	2
Canadian International Inv Tr com.	100	100	100	2
Canadian Power & Paper Inv Ltd.	100	100	100	2
Claude Neon General Advertising cl B	3.70	3.70	3.70	100
Consolidated Paper Corp Ltd.	36 1/2	36	37	6,073
Crown Zellerbach Corp	5	52 1/2	54	259
Dominion Engineering Works Ltd.	100	24	24	50
Dominion Oilcloth & Linoleum Co Ltd.	100	36	37	785
Dominion Square Corp	100	90 1/2	90 1/2	50
Eastern Steel Products Ltd.	5 1/2	5 1/2	6 1/4	13,785
Fanny Farmer Candy Shops Inc.	1	25	25	50
Federal Grain Co class A	1.50	1.45	1.60	4,500
Fleet Manufacturing Ltd.	150	133 1/2	152	1,675
Ford Motor Co of Can class A	53	52	55	270
Foreign Power Sec Corp Ltd com.	9	9	9	100
Hayes Steel Products Ltd.	100	37	37	227
International Paints (Can) Ltd cl A	100	60	60	12
Investment Foundation 6% conv pfd	50	45 1/4	45 1/4	650
Loblaws Groceries Co class A	25 1/2	25	26 1/4	445
Lowney Co Ltd (Walter M)	100	90 1/2	93	425
MacLaren Power & Paper Co	100	100	100	25
Manly Leaf Milling Co Ltd.	100	100	100	145
McColl-Fontenac Oil 4% pfd	100	100	100	3
Melchers Distilleries Ltd 6% pfd	10	11 1/2	11 1/2	351
Mexican Light & Power Co Ltd.	13.50	16 1/2	17	800
Minnesota & Ontario Paper Co	65	62	65	48 1/2
Moore Corp Ltd common	100	40	40 1/2	450
Mount Royal Rice Mills Ltd.	100	11 1/2	11 1/2	1,275
Newfoundland Light & Power Co Ltd.	10	33	33	75
Paton Manufacturing 7% pfd	20	22 1/4	22 1/4	25
Power Corp of Canada	100	52	52	10
6% cum 1st preferred	100	75	75	50
6% non cum 2nd pfd	50	20 1/2	20 1/2	2,435
Quebec Telephone Corp common	5	13 1/2	14	450
Russell Industries Ltd.	100	146	146	37
Southern Canada Power 6% pfd	100	45	45 1/2	605
Traders Finance Corp class A	40	46	46	50
5% red preferred	40	38	40 1/4	625
Trans Mountain Oil Pipe Line	100	49	49	560
Union Gas of Canada Ltd.	100	19	19	100
United Corporations class B	100	6	6	100
Vanadium Alloys Steel Canada Ltd.	100	14 1/4	14 1/4	1,100
Waterman (L E) Pen Co Ltd.	100	22	21 1/2	400
Westell Products Ltd.	100	26 1/4	26 1/4	2,126
Western Canada Breweries Ltd.	5	47 1/2	48 1/2	50
Wilson Ltd (J C)	100	43	43	62
Windsor Hotel Ltd.	100	17	17	100
Mining Stocks-				
Algon Uranium Mines Ltd.	1	11 1/2	11 1/2	1,000
Alta Mines Ltd.	1	14c	13c	38,500
Ameranium Mines Ltd.	1	3.35	3.00	25,453
Anaconda Lead Mines Ltd.	1	1.40	1.31	33,700
Arco Nickel Corp.	1	4 1/2	4 1/2	3,500
Arno Mines Ltd.	1	44 1/2	46c	1,700
Ascor Metals Corp Ltd	1	14 1/2	14 1/2	4,000
Atlas Sulphur & Iron	1	8c	8c	5,000
Band-Ore Gold Mines Ltd.	1	2.00	2.00	100
Bathurst Mining Corp	1	9 1/2	11c	15,700
Beatrice Red Lake Gold Mines Ltd.	1	41c	51c	11,200
Bellechasse Mining Corp	1	17 1/2	17c	22,100
Belle Chibougamau Mines Ltd.	1	10 1/2	10 1/2	1,000
Elbis Yukon Mines Ltd	1	65c	65c	1,000
Bobjo Mines Ltd	1	10c	10c	2,500
Bonville Gold Mines Ltd	1	1.85	1.77	3,000
Boreal Rare Metals Ltd vtc	1	35c	35c	25,500
Bouscadielle Gold Mines Ltd	1	28c	25c	51,500
Bouzan Gold Mines Ltd	1	10 1/2	11	100
Brunswick Mining & Smelting	1	3.65	3.60	4,325
Burnt Hill Tungsten Mines	1	3.65	3.60	4,325

SAVARD & HART

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 11

Canadian Stock Exchange (Cont.)		Friday Last	Week's Range	Sales for Week	Range since Jan. 1	
STOCKS	Par	Sale Price	Low High	Shares	Low	High
Calumet Uranium Mines Ltd.	1	18c	16c 18½c	8,300	16c Oct	55c Mar
Giant Yellowknife Mines Ltd.	1	15½	15½ 16½	3,320	4.20 Jan	16½ Sep
Campbell Collieries (Dunsmuir) Ltd.	3	13½	13½ 13½	17,585	8.65 May	14 July
Canadian Lithium Mines Ltd.	1	2.15	2.05 2.25	93,600	80c Sep	2.74 Apr
Carnegie Mines Ltd.	1	—	22c 24c	12,000	22c Jan	58c Apr
Cartier-Malartic Gold Mines Ltd.	1	3¾c	3½c 4c	5,500	2c Jan	6¾c Apr
Celta Dev & Mining Co Ltd.	1	9½c	9c 10c	6,000	7½c Jan	21c Mar
Centremaque Gold Mines Ltd.	1	—	9½c 9½c	4,000	7c Jan	18c Apr
Chemical Research Corp.	50c	—	4.65 4.70	600	3.50 Feb	5.30 Jun
Chibougamau Explorers Ltd.	1	1.10	1.10 1.38	93,400	80c Mar	1.81 Sep
Cons Central Cadillac Mines Ltd.	1	12½c	11c 12½c	17,300	4¾c Jan	18c Mar
Consolidated Denison Mines Ltd.	1	—	10½ 10¾	500	2.10 Jun	15½ Jun
Consol Quebec Yellowknife Mines Ltd.	1	37c	34c 42c	15,575	34c Nov	55c Oct
Cortez Explorations Ltd.	1	4½c	4c 4½c	13,000	2½c Feb	7c Apr
Coulee Lead & Zinc Mines Ltd.	1	1.35	1.35 1.45	1,400	40c Jan	3.45 Apr
Cournor Mining Co Ltd.	1	—	18c 18c	3,000	9c Jan	30c Sep
Dome Mines Ltd.	—	—	14½ 14½	1,200	14½ Nov	18 Mar
Dominion Asbestos Mines Ltd.	1	—	17c 18c	3,000	15c Feb	36c Apr
Duvan Copper Co Ltd.	1	50½c	50½c 55c	2,500	48c July	90c Sep
East Sullivan Mines Ltd.	1	—	6.50 6.60	700	5.00 Jan	7.25 Apr
Eastern Metals Corp Ltd.	1	96c	96c 96c	500	72c Feb	1.50 May
East Smelting Refining Co.	1	7.25	7.15 7.25	200	2.10 Feb	8.00 Sep
Fab Metals Mines Ltd.	1	—	a25c a25c	200	24½c Feb	53c Jun
Falconbridge Nickel Mines Ltd.	1	27½	27½ 27½	200	22 Jan	30 Jun
Faraday Uranium Mines Ltd.	1	—	2.15 2.15	300	1.85 Jan	3.50 Jun
Fontana Mines (1945) Ltd.	1	17c	13½c 18c	139,800	2c Jan	18c Nov
Prohisher Limited	1	4.60	4.60 4.80	1,650	3.85 Mar	5.55 Sep
Geco Mines Ltd.	1	—	17 17	200	10½ Jan	18½ July
Giant Yellowknife Gold Mines Ltd.	1	—	5.60 5.60	100	5.60 Nov	7.70 Jan
Golden Manitou Mines Ltd.	1	—	3.50 3.55	2,800	1.90 Feb	3.95 Aug
Goldora Mines Ltd.	1	15c	15c 21c	266,000	8c Apr	21c Nov
Grandines Mines Ltd.	1	24c	24c 26c	16,000	15c May	47c Sep
Gui-Por Uranium Mines Metals Ltd.	1	12c	10c 12c	2,500	10c Nov	78c Jan
Gunner Gold Mines Ltd.	1	20¼	20¼ 20¼	100	10 Jan	21½ Oct
Harrison Minerals Ltd.	1	1.60	1.50 1.65	26,600	1.10 Oct	1.65 Nov
Headway Red Lake Gold Mines Ltd.	1	1.30	1.30 1.40	1,500	34c Jan	3.20 Apr
Hollinger Cons Gold Mines Ltd.	5	20	20 20	730	15½ Mar	25 Jun
Hudson-Rand Gold Mines Ltd.	1	8c	8c 8½c	11,511	5½c Jan	19c Aug
Inspiration Mining & Dev Co.	1	—	1.50 1.60	3,200	1.25 Oct	2.85 Mar
Iso Uranium Mines Ltd.	1	26c	25c 30c	12,400	25c Nov	70c Jan
Jardun Mines Ltd voting trust.	1	37c	32c 37c	49,300	20c Aug	37c May
Joliet-Quebec Mines Ltd.	1	—	82c 82c	600	42½c Jun	1.65 Aug
Kenmayo Yukon Mines Ltd.	1	—	6½c 7½c	4,500	4c Jan	12c Apr
Kerr-Addison Gold Mines Ltd.	1	—	18½ 18½	1,000	16 Feb	18½ Sep
Keyboycon Mines Ltd.	1	11c	11c 13c	38,500	11c Nov	21½c Aug
Kontiki Lead Zinc Mines Ltd.	1	30c	28c 33c	58,700	9½c Jan	53c Mar
Lavale Mines Ltd.	1	8c	7c 8c	3,500	5½c Feb	12½c Apr
Lingside Copper Mining Co Ltd.	1	16c	16c 19c	48,400	5½c Jan	30c Sep
Lorado Uranium Mines Ltd.	1	—	1.47 1.47	1,000	1.47 Nov	5.15 Mar
Louvicoourt Goldfields Ltd.	1	29c	27c 31c	10,500	16c Jan	63c Apr
Mackeno Mines Ltd.	1	47c	47c 47c	2,000	43c Jan	1.05 Jun
McIntyre-Porcupine Mines Ltd.	1	—	74½ 75	230	67½c May	90 Jun
Merrill Island Mining Ltd.	5	2.24	1.97 2.26	53,250	46c Jan	2.84 Sep
Meta Uranium Mines Ltd.	1	—	31c 31c	500	30c Nov	1.40 July
Minig Corp of Canada Ltd.	1	23½	23½ 23½	480	16½ Jan	25½ July
Mogador Mines Ltd.	1	1.10	1.01 1.12	14,200	41c Jan	1.31 Sep
Molybdenite Corp of Canada Ltd.	1	1.55	1.50 1.77	8,200	80c Jan	2.70 May
Mopolys Mines Ltd.	1	—	6c 7c	10,000	3c Feb	9c Apr
Nama Creek Mines Ltd.	1	1.56	1.56 1.56	200	87c May	2.75 Jun
New Formaque Mines Ltd.	1	7¾c	7c 8½c	41,500	5½c Jun	11c Jun
New Fortune Mines Ltd.	1	—	31¾c 32c	2,000	31c Jan	72c Apr
New Goldvue Mines Ltd.	1	—	23c 23c	1,000	14½c Mar	33c Oct
New Highbridge Mining Co Ltd.	1	—	60c 60c	2,500	21c Mar	1.11 Aug
New Jack Lake Ltd.	1	—	17½c 21c	1,500	17½c Nov	22c Sep
New Jaculet Mines Ltd.	25c	22c	21c 23½c	50,800	13c Sep	26½c Sep
New Jason Mines Ltd.	1	—	19c 19c	1,000	9c July	19c Nov
New Lafayette Asbestos.	1	—	37c 38c	2,750	35c Oct	65c July
New Louvre Mines Ltd.	1	14¾c	13c 14¾c	8,000	6½c Jan	22c Apr
New Pacific Coal & Oils Ltd.	1	1.80	1.70 1.90	4,325	79c Feb	2.50 May
New Royan Copper Mines Ltd.	1	1.50	1.50 1.60	4,850	1.35 Oct	2.20 Sep
New Santiago Mines Ltd.	50c	10c	10c 11¾c	16,500	3½c Jan	17c Sep
New Vinray Mines Ltd.	1	48c	42c 49¾c	94,600	3c Feb	49¾c Nov
Normetal Mining Corp Ltd.	1	7.35	6.70 7.35	4,000	3.50 Jan	8.00 Sep
Obalski (1945) Ltd.	1	32c	32c 35c	3,500	15c Jan	59c Sep
Opemiska Copper Mines (Quebec) Ltd.	1	—	9.70 9.75	400	2.35 Jan	10½ Oct
Orchan Uranium Mines Ltd.	1	23c	22c 24c	18,000	15c Sep	31½c Oct
Panel Consol Uranium Mines.	1	59c	50c 59c	91,700	39c Aug	1.32 Jun
Pater Uranium Mines Ltd.	1	1.45	1.25 1.50	27,800	1.25 Nov	2.90 July
Pitt Gold Mining Co.	1	19¾c	16¾c 20c	122,800	2c Jan	23½c Sep
Porcupine Prime Mines Ltd.	1	—	8c 8c	4,000	3c Apr	11c Jun
Purdy Mica Mines.	1	29½c	25c 32c	7,000	25c Nov	33½c Nov
Quebec Chibougamau Gold Fields Ltd.	1	1.53	1.50 1.60	90,800	20c Feb	1.89 Sep
Quebec Copper Corp Ltd.	1	3.45	3.25 3.45	6,700	1.10 Jan	5.05 May
Quebec Labrador Developm't Co Ltd.	1	—	10c 10c	1,500	9c Jan	14c Apr
Quebec Lithium Corp.	1	15	15 16	3,705	11½ Mar	18 Apr
Quebec Manitou Mines Ltd.	1	—	1.33 1.33	500	87c Jan	1.80 Aug
Quebec Metallurgical.	1	—	4.50 4.50	200	3.75 Apr	5.50 Sep
Quebec Nickel Corp Ltd.	1	—	2.12 2.12	1,000	1.20 Jan	2.90 Aug
Quebec Smelting Refining Ltd.	1	28c	26c 28c	33,100	9c Jan	49½c Sep
Quemont Mining Corp Ltd.	1	—	27½ 27½	100	20½ Jan	29 Aug
Radiore Uranium Mines Ltd.	1	—	1.95 1.95	500	1.07 Feb	3.55 Apr
Red Crest Gold Mines.	1	19½c	14c 23c	74,700	2½c Feb	29c Oct
Sheritt-Gordon Mines Ltd.	1	—	8.10 8.10	200	4.75 Jan	10½ July
Standard Gold Mines Ltd.	1	30c	30c 38c	8,000	16c Jan	68c May
Steep Rock Iron Mines Ltd.	1	12½	12 12½	3,575	7½ Jan	14½ Aug
Sullivan Cons Mines.	1	6.40	6.40 6.50	1,200	5.15 Jan	8.10 Mar
Tache Lake Mines Ltd.	1	20c	20c 23c	18,700	7c Jan	35c Sep
Tanden Mines Ltd.	1	—	10½c 10½c	1,000	9c Jan	20c Apr
Tazin Mines Ltd.	1	9c	9c 11c	28,500	8¾c Sep	18 Apr
Tibbelsmont Gold Fields Ltd.	1	—	12½c 12½c	5,000	4½c Feb	40c Apr
Tobitt Silver Mines Ltd.	1	—	93c 1.05	5,300	93c Nov	1.45 Jan
Trebor Mines Ltd.	1	19¾c	16c 22c	56,500	10c Jan	30c Aug
Uddlen Mines Ltd.	1	24c	22½c 25c	15,600	10c Jan	45c Sep
United Montauben Mines Ltd.	1	31c	31c 31½c	2,500	28c Feb	69c Apr
Valor Lithium Mines Ltd.	1	50c	50c 59c	49,500	45c Sep	2.15 Apr
Ventures Ltd.	1	—	38¼ 39¾	500	21½ Jan	47½ Sep
Virginia Mining Corp.	1	2.05	1.88 2.05	130,900	69c Jan	2.25 Sep
Weedon Pyrite & Copper Corp Ltd.	1	40c	37c 40c	22,500	24c Jan	59c Aug
Wendell Mineral Products Ltd.	1	9c	8½c 10c	64,500	4½c Jan	16¾c Sep
Westville Mines Ltd.	1	14c	13c 17c	62,500	2½c Jan	29c Sep
Oil Stocks—						
Anglo-Canadian Oil Co Ltd.	1	5.40	5.30 5.50	5,117	4.65 Jun	6.25 Jun
Bailey Selburn Oil & Gas class A.	1	—	9.90 9.90	100	7.15 Jan	13½ Jun
Bonnyville Oil & Refining.	1	75c	75c 85c	11,832	60c Oct	2.20 Jun
Cabanga Developments Ltd.	1	—	1.55 1.55	2,000	1.35 Sep	1.65 Oct
Calalta Petroleum Ltd.	25c	70c	65c 70c	6,800	60c Apr	80c Jan
Calgary & Edmonton Corporation Ltd.	1	17½	17½ 17½	900	13½ May	18½ Jun
Canadian Admiral Oils Ltd.	1	—	70c 70c	2,000	41c Jan	75c Nov
Canso Oil Producers Ltd.	1	—	2.20 2.20	1,200	2.15 Oct	2.20 Nov
Central Explorers Ltd.	1	—	6.70 6.70	300	4.80 Jan	6.70 Nov
Central Leduc Oils Ltd.	1	—	2.35 2.35	200	1.55 Apr	2.45 Sep

STOCKS

STOCKS	Friday Last	Week's Range of Prices		Sales for Week	Range since Jan. 1	
	Sale Price	Low	High	Shares	Low	High
Empire Oil & Minerals Inc.....	1	—	28c 30c	8,000	25c Oct	51c Feb
Federated Petroleum Ltd.....	1	4.15	4.10 4.20	600	3.75 Jan	6.30 July
Gaspe Oil Ventures Ltd.....	1	21c	17c 23c	4,300	15c July	33c Jan
Home Oil Co Ltd.....	1	—	8.55 8.85	600	7.80 Feb	12 July
Israel Continental Oil.....	1	2.25	2.20 2.35	16,900	2.05 Nov	2.75 Oct
New Bristol Oils Ltd.....	1	1.52	1.52 1.52	1,000	1.08 Apr	1.77 Sep
New Spring Coulee Oil Minerals.....	1	15c	15c 15c	2,000	9c Apr	15c Nov
Okalta Oils Ltd.....	90c	1.95	1.90 1.98	8,170	1.35-Apr	2.26 Sep
Pacific Petroleum Ltd.....	1	—	12½ 13	900	10½ Mar	13 Nov
Fan Israel Oil Co.....	1c	—	2.65 2.65	600	2.55 Sep	4.70 Sep
Phillips Oil Co Ltd.....	1	—	a90c a95c	200	80c Aug	1.65 Jan
Quebec Oils Development.....	1	10c	8c 10c	7,000	7½c Jun	20c July
Scurry Rainbow Oils Ltd.....	50c	2.10	2.10 2.10	1,000	1.30 Jan	2.94 Feb
Westburne Oil Co Limited.....	1	60c	56c 62c	6,325	56c Nov	75½c July
Wilrich Petroleum Ltd.....	1	—	58½c 58½c	1,000	47c Jan	80c May

Toronto Stock Exchange

		Canadian Funds			Sales			
STOCKS		Friday Last	Week's Range of Prices		for Week Shares	Range since Jan. 1		
	Par	Sale Price	Low	High		Low		High
Abitibi Power & Paper common.....	*	35½	35¼	35½	6,250	26 Jan		37½ Aug
4½% preferred.....	25	—	26½	26¾	300	25½ Jan		27½ Nov
Acadia-Atlantic common.....	*	11	10¾	11	2,060	8¼ Jan		16 July
Class A.....	*	—	24¼	24¼	125	22½ Mar		25½ Oct
Acadia-Uranium Mines.....	1	16½c	15c	17c	31,825	11c Jan		25c Sep
Acme Gas & Oil.....	*	20c	20c	21½c	6,000	14c Jan		22c Oct
Agnew Surpass Shoe common.....	*	—	7¾	7¾	270	7 Sep		8½ July
Ajax Petroleum.....	1	—	70c	75c	12,700	58c Mar		1.01 Jun
Akaiitcho Yellow Knife.....	1	—	62c	65c	7,400	50c Jun		70c Sep
Alba Explorations Ltd.....	1	43c	39c	43c	188,587	21c Sep		43c Nov
Albermont Petroleum.....	*	90c	75c	90c	20,900	75c Nov		1.23 Jan
Warrants.....	*	23c	22½c	23c	3,000	20c Jun		38c Jan
Alberta Distillers common.....	*	2.10	2.00	2.15	2,400	1.60 Jan		2.65 Mar
Alberta Pacific Cons.....	*	—	30c	31c	3,190	28c Jan		50c Feb
Algom Uranium Mines Ltd.....	1	16½	16¼	17	1,985	12½ Jan		25 Jun
5% debentures.....	100	98½	98½	98½	4,000	97 Mar		101½ Aug
Warrants.....	*	—	8.75	8.75	4,540	7¼ Oct		14 Jun
Algoma Steel.....	*	91	83¾	91	4,288	49 Jan		91½ Sep
Aluminium Ltd.....	*	106½	104½	107	3,376	69½ Jan		118 Sep
Aluminium Co 4% pfd.....	25	26	25½	26½	600	25½ Nov		27 Oct
5¼% preferred.....	100	—	104¼	104¼	525	104¼ Nov		109½ Jun
Amalgamated Larder Mines.....	1	—	13½c	13½c	817	13½c Nov		22c Apr
Amanda Mines.....	1	—	32c	33c	9,800	30c Aug		70c Jan
American Leduc Petroleum Ltd.....	*	1.03	1.02	1.08	176,679	75c Sep		2.00 Feb
American Nepheline.....	50c	1.67	1.60	1.70	6,560	93c July		1.74 Sep
Anacon Lead Mines.....	20c	3.30	3.00	3.50	20,248	3.00 Jan		3.85 Sep
Anchor Petroleum.....	1	8½c	8½c	9½c	1,511	5c Jan		16c Mar
Anglo-American Exploration.....	4.75	14¾	14½	14¾	2,230	12½ Sep		19½ Feb
Anglo-Canadian Oil.....	*	5.40	5.30	5.50	26,612	4.70 Mar		6.20 Jun
Anglo-Huronian.....	*	—	13¾	13¾	1,404	13 Jan		14½ Aug
Anglo Rouyn Mines.....	*	1.44	1.30	1.45	37,300	38c Mar		2.10 July
Anthes Imperial.....	*	—	23	23	525	21¼ Jan		26 Mar
Apex Consolidated Resources.....	19½c	18c	22c	219,612	3¾c Jan		33c Sep	
Arca Corp.....	*	80c	75c	85c	10,725	75c Sep		1.25 Jan
Arca Mines.....	1	55c	55c	61c	7,000	45c Jan		80c Jan
Argus Corp common.....	*	22½	21½	22½	2,472	20½ Nov		26 Apr
2nd preferred.....	50	—	55	55½	325	52½ Apr		61 Aug
Arjion Gold Mines.....	1	13c	13c	14c	22,000	10c May		19c Jan
Ascot Metals Corp.....	1	41½c	41½c	46c	41,400	41c Feb		73c July
Asdown Hardware class B.....	10	13¾	13¾	14	125	13¾ Mar		20½ July
Atlantic Acceptance com.....	20	—	6¾	6¾	225	6¼ Nov		9 Oct
Atlas Steels.....	*	17½	17½	17¾	4,911	13¾ Mar		20 July
Atlin-Ruffner Mines.....	1	17¾c	16c	19c	9,613	6¾c Jan		46c July
Aubelle Mines.....	1	8½c	8½c	9c	14,000	7½c Jan		15c Apr
Aumacho River Mines.....	1	36c	33c	38½c	78,562	16c Jan		40c Sep
Aumake Gold Mines.....	1	16c	13c	17c	205,300	11c July		18½c Apr
Aunor Gold.....	1	2.30	2.30	2.40	1,500	2.00 Mar		2.40 Sep
Auto Electric common.....	*	—	10½	10½	650	8¼ Mar		10½ Sep
Avillabona Mines Ltd.....	1	—	9c	9¼c	7,750	9c Sep		15c Jan
Bagamat Mines.....	1	12c	11½c	12¼c	20,650	11¼c Nov		19c Jan
Bailley Selburn Oil & Gas class A.....	1	10	9.55	10	3,450	6.75 Jan		12½ Jun
Bank of Montreal.....	50c	—	1.70	1.81	2,200	1.70 Aug		2.78 Feb
Bank of Nova Scotia.....	10	58	46¾	46¾	1,180	41¾ May		54¼ July
Bankeno Mines.....	1	—	57¾	58	417	52½ Apr		63 July
Bankfield Cons Mines.....	1	—	30¾c	31¾c	11,000	29c Aug		49c Mar
Bankfield Mines.....	1	—	7¾c	8c	3,000	6¾c Jan		12¼c Apr
Barvat Mines.....	1	1.00	98c	1.04	27,100	93c Oct		2.10 Jan
Barvut Mines.....	1	1.56	1.50	1.63	4,420	1.30 Mar		2.10 Aug
Warrants.....	*	—	22c	24c	2,000	21c Oct		50c Jan
Barymin Co Ltd.....	*	2.55	2.50	2.60	20,450	2.33 Feb		3.05 Apr
Base Metals Mining.....	*	85c	80c	88c	13,195	30c Jan		1.23 Oct
Baska Uranium Mines.....	*	36c	36c	41c	40,175	26c Aug		93c Apr
Bata Petroleum Ltd.....	15½c	15c	15c	15½c	7,630	14c Apr		20c Jan
Bathurst Mining.....	1	2.00	1.95	2.09	3,400	70c Jan		2.95 Apr
"A" warrants.....	*	—	22c	34c	3,100	15c Oct		75c July
"B" warrants.....	*	61c	61c	66c	3,185	20c July		1.00 July
Bathurst Power & Paper class A.....	*	—	60	61	75	58½ Jan		64½ Sep
Class B.....	*	—	40	41¼	75	38 Jan		55 Apr
Beattie-Duquesne.....	1	1.26	1.24	1.26	2,815	25c Jan		1.50 Sep
Beatty Bros.....	*	—	7½	7½	475	6¼ Oct		8¾ Jan
Beaver Lodge Uranium.....	*	49c	49c	52c	10,800	45c Jan		1.00 July
Beaver Lumber common.....	*	—	19	19	495	17 Mar		25 Jan
Beaueage.....	1	2.04	2.40	2.75	4,700	2.20 Oct		6.20 Apr
Belcher Mining Corp.....	1	1.00	84c	1.25	345,641	35c Feb		1.25 Nov
Bellefleur Quebec Mines.....	1	—	2.25	2.25	100	2.00 May		2.30 Sep
Bell Telephone.....	25	50½	50½	50¾	9,059	45½ Jan		52 July
Berens River Mines.....	1	—	76c	76c	500	70c Jan		1.00 Apr
Beta Gamma Mines.....	*	13c	12c	13½c	15,000	11c Aug		52c May
Bevcon Mines Ltd.....	1	48c	45c	48c	5,954	44c Oct		1.05 Jun
Bibis Yukon Mines.....	1	10½c	10c	11¼c	21,700	10c Jan		15c Apr
Bicroft Uranium Mines.....	1	2.70	2.65	2.75	12,705	1.80 May		4.20 Jun
Bigdood Kirkland.....	1	15¼c	15c	17c	36,384	6c Jan		35c Sep
Black Bay Uran Ltd.....	—	1.30	1.30	1.50	23,200	1.30 Nov		3.80 Sep

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 11

STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1
		Low	High					Low	High		
Blue Rock Cerium Mines	1	2.27	2.00 2.29	70,400	1.60 Aug 2.90 Aug	Conlaurem Mines	1	68c	65c 70c	3,295	42c Mar 70c Jun
Bobjo Mines	1	55½c	51c 68c	710,074	24c Mar 79c July	Conro Development Corp.	1	37c	36½c 41c	42,100	38c Aug 78c Jun
Bonville Gold Mines	1	12c	11c 13c	24,000	11c Sep 25c Jan	Consolidated Allenbee Oil	1	18c	18c 19½c	24,377	14c July 25c Jan
Bordulac Mines	1	---	9¾c 10c	10,600	6c Jan 19c Apr	Consolidated Bakeries	1	---	10 10	200	7¼ Mar 12½ Sep
Bouscadillac Gold	1	---	36c 42c	15,200	28c Aug 65c July	Consolidated Bellekeno Mines	1	35c	35c 39c	79,715	26c Mar 60c Jun
Boymar Gold Mines	1	---	8½c 9c	6,733	5¼c Mar 17c Apr	Consolidated Central Cadillac	1	---	10c 14c	14,200	4¼c Jan 19c Mar
Bralorne Mines	1	5.10	4.50 5.25	9,235	2.45 Mar 5.40 Oct	Consolidated Cordasun	1	30c	25c 30½c	9,500	20c Sep 36c Jan
Bralsman Petroleum	1	1.10	1.10 1.10	200	90c Apr 1.36 Jan	Consolidated Denison Mines	1	10½c	10 10½c	34,390	2.10 Jan 15½ Jun
Brazilian Traction	1	7½	7½ 7½	30,052	7 Oct 9½ Mar	Consolidated Discovery	1	3.85	3.55 3.95	6,800	2.60 Mar 5.00 July
Bridge & Tank pfd	50	---	49 49	50	47¼ Apr 49½ Aug	Consolidated Dragon Oil	1	38c	37c 38c	3,699	35c Jun 75c Feb
Brimd Mines Ltd.	1	1.75	1.75 1.90	64,500	1.30 May 2.50 Apr	Consolidated East Crest	1	---	78c 80c	18,996	40c Jan 1.02 Oct
Britalta Petroleum	1	2.49	2.40 2.50	11,250	2.30 Oct 3.85 Jan	Consol Fenimore Iron Mines	7	1.75	1.70 1.82	9,449	1.55 Aug 2.65 Jan
British American Oil	1	30¾	30 30¾	8,502	25½ Apr 33¾ July	Class B warrants	1	---	2c 3c	5,000	2c Nov 30c Feb
British Columbia Electric 4% pfd	10	97	97 98	150	92¼ Jan 98 Nov	Consolidated Gillies Lake	1	---	13½c 13½c	600	10½c Jan 19c Aug
4¼% preferred	100	---	105 106	461	103¼ Apr 106½ July	Consolidated Golden Arrow	1	---	22½c 28c	3,200	22½c Nov 75c July
5% preferred	50	54	54 54	20	52 Jan 55 Oct	Consolidated Guayana Mines	1	46c	42c 48c	4,500	24½c Jan 70c Sep
4½% preferred	50	53	52½ 53	490	50¼ Aug 53½ Jun	Consolidated Halliwell	1	36c	35c 48c	180,750	23c Jan 1.80 Feb
4¼% preferred	50	---	51¼ 51¼	165	50 Aug 52½ Oct	Consolidated Howey	1	4.15	4.10 4.20	7,385	2.80 Jan 5.35 July
British Columbia Forest Products	16½	15 16¾	15 16¾	40,460	8½ Jan 16½ Nov	Consolidated Marbenor Mines	1	---	55c 55c	1,705	48½c Oct 90c Aug
British Columbia Packers class A	1	---	16 16½	300	15½ Oct 20 July	Consolidated Mic Mac Oils Ltd.	1	2.45	2.40 2.50	19,214	2.00 Jan 3.50 Jun
Class B	1	14¾	14¾ 14¾	100	12 Apr 18½ July	Consolidated Mining & Smelting	1	35½	35½ 35½	7,094	29 Jan 39½ Jun
British Columbia Power	33½	33 33½	33 33½	1,047	24½ May 37½ July	Consolidated Morrison Explor	1	57c	55c 68c	453,629	25c Aug 68c Nov
British Columbia Telephone Co.	25	48½	48½ 48½	330	43½ Jan 50½ July	Consolidated Mosher	2	80c	76c 80c	13,515	60c Feb 1.07 Aug
Broun Reef Mines	1	1.67	1.65 1.72	60,695	1.20 Jun 2.15 Aug	Consolidated Negus Mines	1	42c	33c 44c	30,736	32c Oct 70c Apr
Bruck Mills class B	1	---	5½ 5½	200	4½ May 6 Feb	Consolidated Nicholson	1	37¼c	37c 40c	19,166	20c Jan 64c July
Brunhurst Mines	1	8c	8c 8½c	15,700	7c Jan 16c Apr	Consolidated Northland Mines	1	1.20	1.10 1.28	53,671	46c Mar 1.50 July
Brunsmann Mines	1	12c	12c 13c	7,750	10¼c Aug 24c Apr	Consolidated Orlac Mines	1	17c	15c 17c	132,100	8c July 23c Mar
Brunston Mining	1	55c	51c 66c	279,775	18c Feb 79c Oct	Consolidated Peak Oils	1	12c	12c 13c	27,258	9¼c Aug 18c Jan
Brunswick Mining & Smelt.	1	11¼	10½ 11¼	1,175	9.75 Feb 16 Jun	Consolidated Perscourt Mine	1	---	31c 35c	1,766	31c Nov 52c Sep
Buckles Algoma Uranium	1	---	41c 44c	9,100	38c Oct 1.40 Mar	Consolidated Red Poplar Min.	1	57c	56c 65c	14,008	56c Nov 1.04 Sep
Buffadison Gold	1	9½c	9c 10c	31,000	5½c Jan 16c May	Consolidated Sannorm Mines	1	---	16c 17c	3,708	9c Feb 50c Jun
Buffalo Ankerite	1	68c	68c 70c	1,064	60c Jan 92c July	Consol Sudbury Basin Mines	1	4.95	4.90 5.30	247,933	2.04 Jan 5.25 Aug
Buffalo Canadian	1	14½c	14c 15c	30,100	13c Feb 38c Apr	Consolidated Thor Mines Ltd.	1	51c	43c 52c	23,580	42c Nov 60c Oct
Buffalo Red Lake	1	9½c	8½c 10c	35,250	4½c Jan 25c Apr	Consolidated Tungsten	1	---	49c 56½c	8,427	42c Oct 1.22 Jun
Building Products	1	---	43 43	170	42 Nov 47½ Sep	Consolidated West Petroleum	1	5.60	5.30 5.65	500	2.05 Mar 6.50 Aug
Bulldog Yellow Knife	1	17c	17c 19c	80,300	8½c Feb 20c Oct	Consumers Gas of Toronto	10	22½	5.20 5.55	5,185	20 Apr 26½ Sep
Bunker Hill Ext.	1	13c	12c 15c	21,100	12c Nov 87c Mar	Conwest Exploration	1	---	5.20 5.55	7,280	2.95 Jan 26½ May
Burlington Steel	1	---	30½ 30½	70	25 May 30½ Sep	Copper Cliff Consol Mining	1	2.55	2.43 2.65	26,036	1.10 Jun 3.65 Sep
Burns & Co Ltd.	1	11½	11 11½	3,637	10½ Oct 13 Aug	Copper Corp Ltd.	1	2.02	1.35 2.05	109,200	99c Oct 2.30 July
Burrard Dry Dock class A	1	8¾	8¾ 8¾	100	7½ Jan 10 July	Copper-Man Mines	1	20c	20c 21c	12,000	11c Jan 33c Aug
Calalta Petroleum	25c	69c	63c 70c	24,200	63c Nov 69c Oct	Corby (H) Dist class A	1	18c	18c 18½c	1,720	16½ Jan 20½ Sep
Calgary & Edmonton	1	17½	16½ 18	3,050	13½ May 18½ Jun	Class B	1	17½	17½ 17½	200	16 Aug 18½ Sep
Callinan Flin Flon	1	28c	27c 29c	17,925	14½c Feb 55c Apr	Cosmos Imperial	1	---	13 13	250	10½ Mar 14 Oct
Calvan Cons Oil	1	5.50	5.50 5.50	183	4.90 Apr 6.95 Sep	Coules Lead Zinc	1	1.28	1.25 1.39	67,941	35c Jan 3.35 Apr
Campbell Chibougamau	1	15½	15½ 16½	11,861	4.15 Apr 16½ Sep	Cournor Mining	1	18c	18c 18c	1,750	9c Jan 30c Aug
Campbell Red Lake	1	---	6.75 7.00	1,200	6.75 Nov 4.75 Sep	Craig Bit	1	7¼	7 7¼	375	4.20 Feb 6.25 Nov
Canada Bread common	1	---	4.25 4.25	200	3.00 May 4.3½ Mar	Crestaurum Mines	1	---	9c 9c	6,000	7c Sep 11½c July
Canada Cement common	1	37¼	36¾ 37¼	1,097	33 Oct 43½ Mar	Croitor Pershing	1	36½c	33c 40c	189,671	19c Feb 40c Nov
Preferred	20	---	31¼ 31¼	643	30 Apr 38½ Aug	Crown Trust	10	---	26 26	40	18 Apr 31½ Sep
Canada Crushed Cut Stone	1	9¾	9¾ 10	640	9 Feb 14 Jun	Crown Zellerbach	5	---	52 57	759	49 Oct 57 Nov
Canada Iron Foundries	10	32¾	31 32¾	870	22½ Jan 34 Sep	Crows Nest Pass Coal	10	---	133 133	40	54 Jan 139 Sep
Canada Life Assurance	10	---	160 160	50	127 Apr 200 Feb	Crowpat Minerals	1	50c	44c 60c	75,635	24½c May 60c Nov
Canada Mailing	1	---	78½ 80	275	66 Jan 81 Mar	Cusco Mines Ltd.	1	---	14c 16c	11,301	14c Nov 43c Jun
Can Met. Explorations	1	---	2.60 2.70	38,375	48c Jan 3.90 Jun	D'Aragon Mines	1	33c	32c 35c	25,900	11c Jan 50c Aug
Canada Northern Power	1	14½	14 14½	323	12½ Jan 16 Oct	Davis Leather class A	1	10½	10½ 10½	225	8½ Apr 11½ Jun
Canada Oil Lands	1	2.25	2.20 2.25	3,100	2.00 Nov 4.70 Jan	Decoursey Brewis Mines	1	94c	90c 95c	16,150	81c Feb 1.22 Sep
Warrants	1	---	1.25 1.25	300	1.10 Aug 2.75 Jan	Warrants	1	35c	33c 36c	2,500	30c July 55c Sep
Canada Packers class A	1	---	38½ 38½	190	37½ Mar 41½ Sep	D'Eldona Gold Mines Ltd.	1	16½c	16½c 17c	5,432	15c July 33c Jan
Class B	1	34	34 34	200	33 Apr 39 Sep	Delnite Mines	1	---	77c 77c	2,300	75c Nov 1.25 Mar
Canada Permanent Mortgage	20	94	92 94	170	83½ Jan 95 Feb	Del Rio Producers Ltd.	1	1.72	1.65 1.75	19,875	1.05 Jan 1.96 Sep
Canada Safeway Ltd pfd	100	---	104 104½	430	104 Oct 105½ Oct	Delta Minerals	1	17½c	17½c 19c	38,300	15c Feb 60c May
Canada Southern Oils warrants	1	60c	60c 74½c	10,100	60c Nov 1.40 Mar	Devon-Leduc Oils	25c	1.70	1.68 1.78	18,850	1.24 Jun 2.15 Jun
Canada Southern Petroleum	1	---	1.84 2.05	4,500	1.65 Oct 3.35 Apr	Diadem Mines	1	38c	38c 42c	13,142	38c Nov 50c Oct
Canada Steamship Lines com.	1	---	31½ 31½	9,800	20½ July 41 July	Distillers Seagrams	2	40½	40 41½	4,380	30½ Jun 48 Sep
Canada Wire & Cable class B	1	76½	76½ 76½	340	65 Mar 90 Sep	Dome Exploration (Western)	2.50	---	5.15 5.30	650	5.00 Sep 6.10 Aug
Canadian Astoria Minerals	1	38c	35c 38c	69,387	33c Oct 56c July	Dome Mines	1	14½	14½ 14½	4,494	14½ Nov 18½ Mar
Canadian Admiral Oils	1	70c	65c 73c	52,537	40c Apr 75c Oct	Dominion Asbestos	1	17c	16c 18c	20,450	15c Feb 34c Apr
Canadian Atlantic Oil	2	7.05	6.15 7.05	15,248	5.60 Sep 7.30 Feb	Dominion Fabrics common	1	---	10 10	176	10 Mar 10 Apr
Canadian Bank of Commerce	20	43¾	43¾ 45	2,417	39½ Jan 48½ July	Dominion Foundry & Steel com.	1	29½	27½ 29½	5,790	17½ Mar 29½ July
Canadian Breweries common	25	29½	29 30	6,923	25 Jan 32½ Aug	Dominion Magnesium	1	20	20 20½	965	13 Mar 28½ Aug
Preferred	25	30½	30 30½	1,150	28¾ May 33 July	Dominion Scottish Investment com.	1	---	27½ 27½		

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 11

Toronto Stock Exchange (Cont.)					STOCKS				
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices
			Low High		Low High				Low High
Geneva Lake	1	15c	15c 16c	63,650	10c Feb 29c Sep	Macmillan Elocel class B	42	41½ 42½	3,489
Giant Yellowknife Gold Mines	1	6.10	5.55 6.10	5,300	5.55 Nov 7.85 Jan	Madsen Red Lake Gold Mines	1	2.65	2.40 2.65
Glenn Uranium Mines	1	1.40	1.35 1.74	297,170	60c Sep 2.03 Sep	Mages Sporting Goods	10c	1.45	1.40 1.50
God's Lake Gold Mines	1	66c	64c 78c	78,700	56c Oct 94c July	Malartic Consolidated Mines	1	15½c	15c 17c
Goldale Mines	1	42c	40c 40c	28,050	23c Mar 59c Oct	Malarctic Goldfields	1	1.89	1.86 1.95
Goldcrest Mines	1	27c	19c 37c	506,750	12c Mar 62c Jun	Maneas Uranium Ltd.	1	34c	27½c 39c
Gold Eagle Gold	1	1	8c 8½c	12,700	8c Nov 15c May	Maple Leaf Milling common	100	11½	10½ 11½
Golden Manitou Mines	1	3.55	3.45 3.60	45,000	1.66 Jan 4.00 Aug	Preferred	100	105	105 90
Goldfields Uranium	1	43c	40c 45c	13,800	35c Oct 1.33 Mar	Marago Mines	1	12c	8½c 12c
Goldhawk Porcupine	1	28c	25c 31c	124,300	18c Feb 79c May	Marcus Gold	1	10c	12c 12c
Goldora Mines	1	14½c	14c 22c	1,242,700	5½c Feb 21c Nov	Marigold Oils Ltd.	1	43c	41c 44c
Goodyear Tire (Canada) 4½ pfd.	50	53	53 53	112	52½ Feb 54 July	Maritime Mining Corp.	1	2.00	1.95 2.05
Goheen Mackay class A	1	7½	7½ 7½	950	6½ Jun 8 Sep	A warrants	26c	26c	26c 30c
Class B	1	7	7 7	75	6¼ May 8½ Jan	B warrants	1	65c	66c 4,950
Granum Bousquet Gold	1	30½c	30c 32c	2,400	26c Sep 54c Apr	Martin-McNeely Mines	1	14c	14c 18c
Grandines Mines	1	23c	23c 25c	37,690	13c May 47c Sep	Massey-Harris-Ferguson Ltd com.	100	107	106½ 107
Granduc Mines	1	6.50	6.50 6.65	3,311	4.25 Mar 8.95 Sep	Preferred	100	107	106½ 107
Great Lakes Paper	1	40½c	40½c 41	920	29 Jan 47½ Jun	Matachewan Consolidated	1	95c	99c 5,500
Great Northern Gas Utilities com.	1	6¼	6¼ 6¼	525	5 Oct 7½ May	Maxwell Ltd	1	6½	6½ 110
Warrants	1	2.90	3.05	1,933	2.40 Apr 4.00 May	Maybrun Mines	1	1.63	1.60 1.75
Great Plains Development	1	26½	25½ 26½	3,080	18½ May 28 Sep	McBrine (L) preferred	1	10½	10½ 200
Great Sweet Grass Oils	1	3.95	3.80 3.95	15,710	1.50 May 4.00 Apr	McColl Frontenac common	1	43	43 43½
Great West Coal class A	1	8½	8 9	1,210	7 Jan 9 Feb	Preferred	100	100½	100½ 55
Class B	1	8	7½ 8	450	5½ Apr 8 July	McIntyre Porcupine	1	76½	75 76½
Greening Wire	1	4.50	4.50 4.55	400	4.15 May 4.95 Jun	McKenzie Red Lake	1	37c	38c 4,700
Gridoll Freehold	9c	8.50	8.50 8.70	800	7.75 Jan 12 Feb	McMarrac Red Lake	1	19c	22c 21,500
Gulch Mines Ltd.	1	1.55	1.55 1.78	94,778	92c Feb 2.44 July	McWatters Gold Mines	1	43c	35c 44c
Gulf Lead Mines	1	16½c	16½c 20c	28,800	7½c Jan 40c Apr	Mentor Exploration & Dev.	50c	1.05	99c 1.15
Gunnar Mines	1	21	19½ 21	18,341	8¼ Jan 21½ Nov	Mercury Chipmunk Knit	1	35c	35c 35c
Warrants	1	12½	12 12½	13,500	3.60 Jan 5.00 Sep	Merrill Island Mining	1	2.21	1.96 2.28
Gurney Products common	1	4.75	4.75 4.75	450	3.50 Apr 5.00 Sep	Merrill Petroleum	1	9.30	9.15 9.50
Gwillim Lake Gold	1	13c	12½c 14½c	29,400	9c Jan 36c Jun	Meta Uranium Mines	1	29c	28c 32c
Gypsum Lime & Alabastine	1	60	60½ 60½	150	52½ Jan 62 Jun	Mexican Light & power pfd.	13.50	11½	11½ 250
Hahn Brass common	1	20	20 20	100	15 Apr 21 Sep	Mexico Tramways	100	75c	75c 78c
Class A	1	16½	16½ 16½	100	15½ Feb 16½ Aug	Midcon Oil & Gas	1	3.90	3.70 4.20
Hamilton Cotton com.	1	15½	15½ 15½	100	12 Aug 16 Oct	Mid-Western Industrial Gas	1	3.90	3.70 4.20
Harling Carpets	1	8½	8½ 8½	50	8 Jun 9½ Sep	Mill City Petroleum	1	30c	28c 30c
Hard Rock Gold Mines	1	12½c	12½c 14½c	19,396	10½c Mar 22c Apr	Milton Brick	1	4.60	4.65 1,328
Harrison Minerals	1	1.60	1.40 1.68	741,809	38c July 1.68 Nov	Mindamar Metals Corp.	1	37c	36c 39c
Hasaga Gold Mines	1	18½c	18c 19c	11,200	16c July 29c Aug	Mining Corp.	1	23½	22 24
Head of Lakes Iron	1	13c	14c 14c	4,000	12½c Jan 23½c Feb	Min Ore Mines	1	34c	33c 39c
Headway Red Lake	1	1.28	1.22 1.44	243,900	20c Jan 3.10 Apr	Mogul Mining Corp.	1	3.15	2.90 3.15
Heath Gold Mines	1	8c	8c 9c	18,500	7½c Nov 15c Feb	Molson Brewery class A	1	28	27 28
Heva Gold Mines	1	5½c	5½c 5½c	2,550	4c Jan 9½c Mar	Class B	1	26	26 26½
High Crest Oils Ltd.	1	21½c	20c 22c	9,700	15c Jan 30c Feb	Moneta Porcupine	1	75c	80c 10,300
Highwood Searce Oils	1	13c	13c 14c	2,500	10c May 15c Jan	Montreal Locomotive Works	1	17½	17½ 17½
Hi Tower Drilling	1	7½	7½ 7½	300	5 Apr 10 Jan	Moore Corp common	1	41½	39½ 41½
Holden Mfg class A	1	4.50	4.25 4.50	700	4.25 Nov 5.00 Apr	Multi-Minerals Ltd	1	1.63	1.61 1.76
Hollinger Consol Gold	5	20½	19½ 20½	2,700	15½ Mar 25½ Aug	Nama Creek Mines	1	1.60	1.50 1.65
Home Oil	1	8.60	8.60 8.95	9,883	7.50 Feb 12½ July	National Drug & Chem common	5	13½	13½ 13½
Homer Yellowknife	1	13c	12c 13c	42,250	11c Oct 28c Jun	Preferred	5	13½	14 700
Howard Smith Paper common	1	40	40½ 40½	368	30 Feb 44½ July	National Explorations Ltd.	1	76c	74c 80c
Preferred	50	52½	52½ 52½	50	50½ Jan 53½ July	National Crocers preferred	20	28	28 23
Hoyle Mining	1	8.30	7.95 8.35	21,615	2.60 Jan 9.20 Sep	National Hosiery Mills class B	1	4.25	4.03 4.25
Hudson Bay Mining & Smelting	1	67½	67½ 69	5,535	51½ Jan 70 Aug	National Petroleum	25c	2.58	2.30 2.58
Hugh-Pan Porcupine	1	25c	25c 25c	1,850	20c May 32c Aug	National Steel Car	1	28½	28 28½
Huron & Erie Mfg.	20	39½	39½ 39½	1,100	34 Apr 42 July	Nello Mining	1	21	21 22½c
Husky Oil & Refining Ltd.	1	8.25	8.20 8.35	1,030	7.05 Apr 10 Feb	Nesbitt Labine Uranium	1	1.70	1.65 1.75
Warrants	1	2.80	2.80 2.95	2,230	2.80 Nov 3.25 Oct	New Alzet Mines	1	24c	24c 26c
Hy-Charger Petroleum	1	7½c	7½c 7½c	5,500	7½c Nov 15c Apr	New Athona Mines	1	63c	65c 73c
Imperial Bank	10	49½	49½ 50½	2,044	45 Jan 54 July	New Bidlamaque Gold	1	47c	47c 32c
Imperial Oil	1	38½	38½ 39½	7.2.8	35½ May 41½ Sep	New Bristol Oils	1	1.53	1.50 1.60
Imperial Tobacco of Canada ordinary	5	11½	11½ 11½	2,298	10½ Mar 12½ Aug	New British Dominion Oil	1	2.29	2.20 2.40
6% preferred	1	7¼	7¼ 7¼	550	6 Jun 7¼ July	New Calumet Mines	1	1.07	1.05 1.10
Indian Lake Gold	1	9½c	8c 9½c	53,330	4½c Jan 10c Apr	New Concord Development	1	60c	57c 60c
Industrial Acceptance common	1	54	54 56½	2,330	48½ Oct 61½ July	New Continental Oil	1	52c	50c 52c
4½% preferred	100	104	104½ 104½	60	102½ Aug 105½ Aug	New Davies Petroleum	50c	17c	16½c 18c
Inglis (John) & Co.	1	11¼	11¼ 11¼	1,020	9 Nov 14 Feb	New Delhi Mines	1	1.01	1.01 1.01
Inland Cement preferred	10	17½	17 17½	900	11¼ Apr 19 Sep	New Dickinson Mines	1	2.00	1.58 2.01
Inspiration Mining	1	1.42	1.40 1.64	14,833	1.21 Oct 2.80 Mar	New Fortune Mines	1	24½	24 24½
International Metals class A	1	37	36½ 37	1,675	32½ Mar 38 Sep	New Gas Explorations	1	2.24	2.01 2.24
Preferred	100	105	105 105	70	102 Aug 105 Nov	New Goldview Mines	1	1.30c	28c 30c
International Nickel Co common	1	79	78½ 80½	15,351	55 Jan 86½ Aug	New Harbinger Mining	1	5c	55c 62c
Preferred	5/100	135½	133½ 135½	315	133 Mar 142 Mar	New Hoscoc Mines	1	23c	23c 30c
International Petroleum	1	29½	28½ 30½	4,117	24 May 31 Sep	New Jaculet Mines	1	21c	21c 23½c
International Rawnick Ltd.	1	1.30	1.20 1.30	7,900	1.30 Oct 2.25 July	New Jason Gold	1	19½c	13c 2.2c
Interprovincial Bldg Credits	1	16	16 16	630	12½ Feb 17½ July	New Kelore Mines	1	25c	25c 28c
Interprovincial Pipe Line	5	25½	25½ 26½	6,438	25 Oct 30½ Jan	New Laguerre Mines	1	11c	10c 12c
Iron Bay Mines	1	3.55	3.10 3.65	33,200	1.95 Aug 3.65 Nov	Newland Mines	1	50c	48½c 52½c
Jack Waite Mining	1	25c	21c 25c	11,800	10c Feb 27c Oct	New Marlon Gold	1	8c	8c 8½c
Jacobus Mining	1	55c	54c 61c	53,262	34c Sep 70c Mar	New Mindas-Scott	1	22c	21½c 22c
Jaye Exploration	1	35c	35c 37c	7,033	31c Sep 70c Jun	New Mylamake Explor.	1	15c	12½c 15c
Jeanette Minerals Ltd.	1	9½c	9½c 9½c	25,898	8c Jun 17c Jan	Newnorth Gold Mines	1	17½c	16½c 19c
Jellicoe Mines (1939)	1	20c	14c 21c	77,500	9½c Jan 39c Sep	New Rouyn Merger	1	1.48	1.48 1.50
Joburke Gold Mines	1	82c	77c 82c	40,355	41c Jun 1.75 Aug	New Rovay Copper	1	10½c	9½c 10½c
Joliet-Quebec Mines	1	30c	29c 38c	61,209	27c Oct 94c May	New Senator Rouyn	1	32c	32c 32c
Jonsmith Mines Ltd.	15c	2.66	2.60 2.75	5,030	1.77 Jan 3.10 Oct	New Taku Mines	1	25c	24½c 27c
Jupiter Oils	1	8½	8½ 8½	500	5½ Jan 20c July	New Thorbois Mines	1	6½c	6½c 12c
Kerr-Addison Gold	1	18½	18½ 18½	10,610	15½ Feb 18½ Sep	Nib Yellowknife Gold Mines	1	1.07	1.06 1.10
Keyboycon Mines	1	12c	11c 13c	99,450	11c Feb 23c Mar	Nickel Rlm Mines Ltd.	1	2.55	2.33 2.55
Keymet Mines	1	82c	67c 82c	42,220	65c Jan 86c Sep	Nipissing Mines	1	9c	9½c 21,500
Kilembe Copper	1	3.80	3.75 3.90	5,175	3.75 Nov 4.05 Nov	Nor Acme Gold	1	52½	51½ 53
Kirkland Hudson Bay	1	37c	36c 37c	10,200	31c July 50c Jan	Noranda Mines	1	28c	22c 34c
Kirkland Lake Gold	1	44c	36c 42c	234,539	35½c Jun 55c Mar	Norgold Mines	1	7.30	6.70 7.35
Kirkland Townsite	1	16c	12c 16c	11,500	12c Mar 17c Mar	Normetal Mining	1	49c	49c 57½c
Kristina Copper Mines	1	13½c	13c 15½c	21,050	13c Mar 32c July	Norpax Oil & Mines Ltd.	1	4.55	4.75 1,350
Kroy Oils Ltd.	20c	1.15	1.15 1.20	3,800	1.10 Jan 1.52 Mar	North Canadian Oils common	1	11c	9½c 11c
Labatt (John) Ltd.	1	22	22 22½	1,260	21½ Apr 25 Jun	North Inca Gold	1	90c	63c 92c
Labrador Mining & Exploration	1	15½	15½ 16½	2,245	8.15 Jan 11 May	North Rankin	1	16	15½ 16½
Lake Clinch Mines	1	3.10	2.80 3.10	21,100	1.10 Apr 3.95 July	Warrants	1	8½	9 1,980
Lake Dufault Mines	1	2.55	2.40 2.68	34,431	75c Jan 3.35 Sep	North Trinity Mines	1	60c	55c 63½c
Lake Lingham Gold Mines	1	13c	15c 17c	17,255	12c Sep 35c Mar	Northern Canada Mines	1	53½	53½ 53½
Lake Osu Mines	1	28c	28c 28c	2,000	22½c Apr 45c Jun	Northern Quebec Power pfd.	50	97½	97½ 97½
Lake Shore Mines	1	4.75	4.90 5.00	1,382	4.75 Nov 6.35 Jan	Nudulama Mines Ltd.	1	52c	47c 53c
La Luz Mines	1	3.00	3.00 3.00	100	1.75 Mar 3.25 Sep	Obaska Lake Mines	1	7½c	7½c 8½c
Lamaque Gold	1	3.40	3.40 3.45	3,445	3.35 July 4.35 Jan	O'Brien Gold Mines	1	70c	72c 5,500
Lang & Sons (John A.)	1	13½	13½ 13½	325	11¼ Jun 13½ Nov	Ogama-Rockland	1	8½c	8½c 9c
Laura Secord Candy Shops	3	19½	19 19½	225	17½ Jan 22½ July	Oka Rare Metals Mining	1	1.00	1.00 1.05
Laurentide Accept class A	1	11	11 11	150	11 Nov 13½ Jan	Oka Oils	90c	1.95	1.90 1.99
Lavallie Mines	1	8c	7c 8c	35,500	5½c Jan 12½c Apr	O'Leary Malartic	1	33c	23½c 35c
Leitch Gold	1	70c	70c 71c	3,900	60c Apr 8c Aug	Omnitrans Exploration	1	4½c	4c 4½c
Lencourt Gold	1	13c	13c 14½c	9,500	8½c Jan 25c Apr	Ontario Jockey Club common	10	2.55	2.55 2.60
Lexindin Gold Mines	1	30c	30c 35c	17,700	15c Jan 1.15 May	Preferred	10	11	10½ 11½
Liberal Petroleum	1	2.70	2.66 2.75	7,400	2.60 Oct 4.00 Aug	Ontario Loan & Debenture	10	23	28 28½
Little Long Lac	1	1.09	1.09 1.15	11,500	61c Jan 1.75 Jun	Ontario Steel Products common	1	25	25 27
Loblaws Groceries class A	1	45	45½ 45½	950	41½ Mar 46½ Oct	Opemiska Copper	1	9.75	9.60 9.95
Class B	1	85	84 85	340	68 Mar 95 Aug	Orenada Gold	1	35c	30½c 50c
Lomax Gold	1	6½c	7½c 7½c						

CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 11

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
					Low	High
Parker Drilling	1	4.85	4.90	325	3.15 Mar	5.25 Oct
Pathfinder Petroleum	50c	89c	89c 92c	19,412	47c Jan	95c Sep
Paymaster Consol	1	34c	33c 35c	26,652	30c Jun	46c Sep
Peace River Natural Gas	1	10 1/4	9.15 10 1/4	9,375	7.25 Jan	10 1/4 Nov
Pemina Pipeline common	5	18 1/4	18 1/4 19 1/4	785	15 1/2 Jun	21 July
Peoples Credit common	1	17	17	100	11 1/2 Mar	19 1/2 May
Perron Gold Mines	1	26c	30c	2,100	26c Mar	42c Apr
Perron Oils & Mineral	1	1.80	1.75 1.90	6,000	1.65 Oct	3.60 July
Petrol Oil & Gas	1	2.85	2.82 3.20	440,555	40c Apr	3.20 Nov
Pickie Crow Gold Mines	1	1.29	1.15 1.20	3,355	1.15 Oct	1.59 Sep
Pioneer Gold of B C	1	1.71	1.71 1.84	3,400	1.60 July	2.35 Jan
Pitch-Ore Uranium	1	16c	15 1/2c 17c	52,100	11c May	33c Aug
Placer Development	1	40	37 1/2 40 1/2	7,115	30 1/4 Mar	40 1/2 Nov
Ponder Oils	1	80c	82c	2,800	68c Jan	1.34 July
Powell River	53 1/4	53 1/4	53 1/4 55 1/4	1,710	40 Mar	58 1/2 July
Powell Royn Gold	1	54 1/2	54 1/2 55 1/2	2,425	49c Mar	72c Aug
Power Corp	1	54 1/2	54 1/2 54 1/2	44	47 1/2 Jan	67 1/2 Aug
Prairie Oil Roy	1	4.00	3.65 4.00	8,570	2.05 Jan	4.00 Nov
Premier Border Gold	1	19	19	2,900	8 1/2c Jan	9 1/2c Jun
Pressed Metals	1	19	19	256	12 1/2 Feb	19 July
Preston East Dome	1	6.60	6.00 6.85	7,300	5.05 Jan	10 1/2 Jun
Fronto Uranium Mines	1	9.10	8.80 9.35	6,421	5.25 Jan	14 July
Warrants	1	5.35	5.50	3,210	2.15 Jan	8.50 July
Prospectors Airways	1	2.40	2.40 2.55	4,300	2.40 Nov	4.15 May
Purdy Mica Mines	1	27c	24c 31c	35,200	10c Jan	50c July
Quebec Chibougamau Gold	1	1.54	1.48 1.59	61,300	19c Feb	1.94 Sep
Quebec Copper Corp	1	3.50	3.25 3.50	15,620	1.10 Jan	5.10 May
Quebec Labrador Develop	1	10c	10c 11c	6,500	8 1/2c Jan	15c Apr
Quebec Lithium Corp	1	15 1/2	15 1/2 16 1/2	9,676	13 1/4 May	18 Apr
Quebec Manitou Mines	1	1.25	1.25 1.35	20,900	70c Jun	1.66 Aug
Quebec Metallurgical	1	4.60	4.45 4.70	22,579	3.10 Mar	5.85 Sep
Quebec Nickel Corp	1	2.16	2.01 2.17	74,047	1.08 Feb	2.90 Aug
Queenston Gold Mines	1	20c	20c 21c	6,189	17c Aug	26c Aug
Quemont Mining	1	27 1/2	26 1/2 27 1/2	5,080	20 1/4 Jan	30 Aug
Quinte Milk Prods class A	1	10 1/2	11	200	10 1/2 Nov	30 Jan
Radiore Uranium Mines	1	1.55	1.50 1.60	16,650	84c Feb	3.65 Apr
Rayrock Mines	1	1.76	1.75 1.95	19,008	75c Jan	5.25 Jun
Reef Petroleum	1	8 1/2c	8 1/2c 10 1/4c	5,800	7 1/2c Jan	14c Jan
Reeves Macdonald	1	2.25	2.25 2.55	450	1.43 Mar	2.50 Sep
Regent Gold Mines	1	17c	15c 18c	172,700	4 1/2c Jan	12 1/2 Nov
Regent Refining	1	12	11 1/2 12 1/2	1,685	11 1/2 Nov	12 1/2 Nov
Renable Mines	1	2.65	2.65	1,000	2.40 Aug	2.75 Feb
Rexspar Uranium	1	43c	42c 45c	9,500	40c Oct	1.07 Jan
Rio Palmer Oil	1	1.75	1.73 1.80	8,025	1.71 Oct	2.40 Aug
Rix-Athabasca Uranium	1	90c	90c 1.02	14,575	90c Nov	1.90 Apr
Roche Long Lac	1	18c	17c 20c	36,800	17c Nov	78c Mar
Rockwin Mines	1	40c	38c 43c	16,094	36 1/2c Nov	1.26 July
Rowan Consolidated	1	16c	15c 17c	16,835	11c Feb	45c July
Roxana Oils	1	12c	12c 15 1/2c	27,000	9c Apr	17 1/2c Nov
Royal Bank of Canada	10	58	57 58 1/4	1,179	49 1/4 Jan	66 1/4 July
Royalite Oil common	1	13 1/2	13 1/2 14 1/2	2,143	10 1/4 Apr	16 1/2 Sep
Preferred	25	32 1/2	32 1/2 32 1/2	50	29 Mar	33 Oct
Rupunui Gold Mining	1	10c	8c 11c	385,050	3 1/4c Jan	11c Nov
Russell Industries	1	13 1/2	14 1/2	950	13 1/2 Nov	18 1/2 Jan
Ryanor Mining	1	12c	12c	1,000	9c Jan	15c Jun
St Lawrence Corp	1	82	82 85	980	64 1/2 Mar	85 Nov
San Antonio Gold	1	1.30	1.30 1.40	3,115	1.30 Nov	2.20 Jan
Sand River Gold	1	15c	14c 16c	11,525	12c Oct	35c Jan
Sapphire Petroleum Ltd	1	2.87	2.70 2.94	19,880	2.40 Oct	4.95 Feb
Sarnia Bridge	1	16 1/2	16 1/2 16 1/2	25	15 May	19 Sep
Scurry Rainbow Oils Ltd	50c	2.12	2.00 2.18	8,900	1.10 Jan	2.98 Feb
Security Freehold Petroleum	1	2.55	2.38 2.55	3,900	1.80 Jan	3.35 Jun
Shawinigan Water & Power com	1	66	66 69	587	50 1/4 Jan	74 1/2 Sep
Class A preferred	50	51 1/4	51 1/4 51 1/4	50	50 1/4 Feb	53 1/4 Aug
Shawkey (1945) Mines	1	8 1/2c	8 1/2c 9 1/2c	4,033	7c Mar	16c Mar
Sheep Creek Gold	50c	1.30	1.35	700	75c Jan	1.60 July
Sherritt Gordon	1	8.10	8.00 8.15	16,479	4.80 Mar	10 1/4 July
Sicks Breweries common	1	28	28 29	1,005	27 Jan	30 1/2 Sep
Voting trust	1	29	29 29 1/2	85	27 Jan	30 Aug
Silanco Mining	1	24c	17c 24c	165,350	10 1/4c Jan	30c Jun
Silknet common	5	19	19	100	18 1/4 Oct	20 Feb
Silver-Miller Mines	1	99c	97c 1.03	32,613	85c July	1.20 Oct
Silverwood Dairies class A	1	13 1/4	13 1/4 13 1/2	1,445	11 1/4 Mar	15 July
Simpsons Ltd	1	17 1/2	17 1/2 18	1,802	16 Oct	21 Feb
Siscoe Gold Mines	1	54c	52c 55c	6,130	38c Feb	63c July
Slater common	1	14	14	210	12 Jan	15 Mar
Slocan Van Rol	1	20c	18c 21c	9,990	18c Nov	29 1/2c Sep
Souris Valley	1	26c	26c 28c	3,100	23c Nov	52c May
Southam	1	46	46	185	35 1/2 Jan	47 1/2 Sep
Southern Union Oils	1	67c	66c 67c	5,500	50c Apr	1.00 May
Spooner Oils	1	18c	18c 18 1/2c	1,000	13c Apr	28c Apr
Stadacona Mines (1944)	1	30c	29c 30c	1,900	21 1/2c Jun	40c Jan
Standard Paving & Materials	1	36	35 1/2 36	858	26 Jan	37 Aug
Stanley Brock class B	1	7	7	530	5 Feb	7 May
Stanwell Oil & Gas Ltd	1	63c	60c 63c	5,933	53c July	80c May
Starratt Olsen Gold	1	14 1/2	14 1/2 15c	3,500	10 1/2c Jun	22c Sep
Stedman Bros	1	24	24 24 1/4	410	21 1/2 Mar	27 May
Steel of Canada	1	56	53 1/2 56	3,249	41 1/2 Feb	58 Sep
Steeley Mining	1	13c	13c 17c	37,850	5 1/4c Jan	31c Apr
Steep Rock Iron Mines	1	12 1/2	12 12 1/2	20,845	7.60 Jan	14 1/4 July
Stuart Oil	1	14	14	500	14 Feb	15 1/4 Apr
Sturgeon River Mines	1	61c	61c 63c	33,700	12 1/2c Mar	84c Oct
Sudbury Contact	1	17c	16c 17c	19,850	16c Sep	55c Jan
Sullivan Cons Mines	1	6.35	6.25 6.60	7,256	5.10 Feb	8.30 Mar
Superior Propane preferred	25	19 1/2	19 1/2 19 1/2	445	24 1/4 Jan	26 1/4 July
Supertest Petroleum ordinary	100	103 1/4	103 1/4 105	50	102 Apr	105 1/2 July
Preferred	100	7	7c 8c	9,030	7 1/2c Nov	13 1/2c Apr
Swift Inlet	50c	1.36	1.33 1.38	6,325	1.30 Jun	1.85 Mar
Switson Industries	1	10 1/4	10 1/4 10 1/2	19,865	7 1/2c Jan	10c Apr
Sylvanite Gold	1	10 1/4	10 1/4 10 1/2	225	9 May	10 1/2 Aug
Tamblyn common	1	41	41 1/2	165	40 1/4 Oct	50 July
Tandem Mines	1	10 1/4	10c 10 1/2c	19,865	7 1/2c Jan	10c Apr
Taylor Pearson common	1	9 1/2	9 1/2	225	9 May	10 1/2 Aug
Preferred	10	11	11	100	9 Aug	11 1/2 July
Tack-Hughes Gold Mines	1	2.80	2.75 2.85	7,360	2.50 Jun	4.90 Jan
Temagami Mines	1	2.20	2.17 2.40	27,300	22c Nov	24c Nov
Texas-Calgary	1	1.10	97c 1.12	14,240	75c May	1.30 Aug
Thompson-Lundmark	1	1.50	1.42 1.50	30,550	15c Jan	2.81 Aug
Tiara Mines	1	65c	61c 65c	96,238	41c Apr	75c Sep
Tombill Gold Mines	1	42c	37c 42c	14,600	24c Jan	59c Sep
Torbrut Silver Mines	1	1.05	92c 1.05	9,000	80c Nov	1.48 Jan
Toronto Brick Co	1	17 1/4	17 1/4	200	17 Jun	20 Aug
Toronto Dominion Bank	10	44 1/2	44 44 1/2	575	40 1/2 Oct	49 1/4 July
Toronto General Trusts	20	41	41 41	35	34 1/2 Feb	42 1/2 Aug
Towagmac Exploration	1	14c	14c 14c	2,000	8c Jan	18c May
Traders Finance class A	100	44 1/2	44 1/2 45 1/2	3,321	41 Jan	49 1/2 July
4 1/2% preferred	100	105	105	101	101 Feb	105 Nov
5% preferred	10	45 1/2	45 1/2 46 1/2	980	44 1/4 Jan	53 1/4 July
Trans Empire Oils	1	1.84	1.65 1.95	10,098	1.65 Oct	2.35 Jan
Trans Era Oils	1	36 1/4c	35c 39c	37,400	26c Aug	48c Apr
Trans Mountain Oil Pipe Line	1	38 1/2	38 40 1/4	2,605	28 Mar	41 1/2 July
Transcontinental Resources	1	43c	35 1/2c 44c	30,450	32c Jun	48c Jun
Trans Prairie Pipeline	1	6 1/2	6 1/4	900	4.60 Apr	7.00 Sep
Trend Petroleum	1	17 1/2c	16c 18c	16,850	8 1/2c Jan	42c Feb
Triad Oil	1	5.60	5.60 6.00	7,830	4.35 Jan	7.45 Jun
Union Acceptance common	1	5	5	345	3 Feb	8 1/4 Apr
2nd preferred	1	9 1/2	9 1/4	510	9 1/2 Nov	11 1/4 May
Union Gas of Canada	1	49	47 49	2,555	40 1/4 Apr	54 Sep
Union Mining	1	24 1/2c	24c 26c	15,300	21 1/2c Mar	33c May
United Asbestos	1	6.70	6.70 6.80	6,980	4.80 Jan	9.55 July
United Corp Ltd class A	1	29 1/4	29 1/4 29 1/4	165	28 1/2 Jan	32 Feb
Class B	1	19	19	200	18 Oct	23 1/2 Aug
United Estella Mines	1	55c	52 1/2c 56c	20,290	50c Sep	91c Jun
United Fuel Inv class A pfd	50	62	62	34	60 1/4 Apr	62 1/2 July
United Keno Hill	1	7.00	7.00 7.00	4,825	6.50 Mar	9.00 July
United Montauban Mines	1	31c	31c	15,860	28c Feb	75c Apr
United Oils	1	1.50	1.46 1.55	18,325	1.05 Jan	1.95 Sep
United Steel Corp	1	15 1/2	15 1/2 15 1/2	805	14 Jan	17 1/2 July
Upper Canada Mines	1	1.02	1.00 1.03	7,300	1.00 Mar	1.37 Jan
Vanadium Alloys	1	5 1/4	5 1/4	350	5 1/4 Feb	8 Apr
Ventures Ltd	1	39 1/2	38 39 1/4	4,170	19 1/4 Jan	47 1/2 Sep
Viceroy Mfg class A	1	8 1/2	8 1/2 8 1/2	100	8 1/4 May	9 1/2 Sep
Vicour Mines	1	32c	24c 33c	199,050	6 1/2c Jan	72c May
Violamac Mines	1	3.00	2.80 3.10	16,250	1.75 Mar	4.00 July
Vulcan Oils	1	50c	60c	4,100	29c Jun	68c July
Waite Amulet Mines	1	15 1/2	15 1/2 16	3,798	11 1/4 Jan	17 Sep
Walker G & W	1	69 1/4	68 1/4 71 1/2	5,336	66 Jan	80 1/4 Sep
Waterous Equipment	1	11 1/4	11 1/4 11 1/4	1,225	8 Jan	12 1/2 May
Weedon Pyrite Copper	1	40c	39c 40c	6,520	23c Jan	61c Aug
Wespac Petroleum Ltd	1	25 1/2c	25 1/2c	2,817	24c Oct	48c July
West Malartic Mines	1	9c	10c	53,000	4 1/2c Jan	15c Sep
Westel Products	1	22	21 1/4 22	500	21 Apr	24 1/2 Jun
Western Ashley Mines	1	14c	14c 16c	10,564	11c Feb	25c Jun
Western Canada Breweries	1	26 1/4	26 1/4	502	23 Jan	27 Nov
Western Grocers class A	1	41	41 41	105	38 Jan	44 1/4 Aug
Preferred	20	31 1/4	31 1/4	25	30 Mar	40 Feb
Western Leaseholds	1	5.85	5.85	100	4.85 Feb	8.40 Sep
Western Naco Petroleum common	1	1.02	1.10	1,150	91c Aug	1.68 May
Warrants	1	21c	23c	2,949	20 1/2c Oct	50c July
Weston (Geo) new class A	1	31	29 1/2 32	5,338	29 1/2 Nov	33 Nov
New class B	1	31 1/2	29 1/2 32	4,928	29 1/2 Nov	34 1/2 Nov
Preferred	100	105 1/2	105 1/2	45	103 Mar	108 1/2 Aug
White Hardware pfd	50	46	46	95	44 Oct	47 1/2 Jun
Willroy Mines	1	2.60	2.50 2.70	15,100	1.90 Jan	3.60 July
Wilrich Petroleum	1	57c	57c 60c	18,400	41 1/2c Mar	90c Apr
Wiltsey-Coghlan	1	10 1/				

OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 11

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	250	1.39	1.53	Institutional Shares Ltd—			
Affiliated Fund Inc.	1.25	5.83	6.31	Institutional Bank Fund—1c	10.99	12.02	
American Business Shares—1	4.26	4.55		Inst Foundation Fund—1c	10.84	11.86	
American Mutual Fund Inc.—1	8.43	9.21		Institutional Growth Fund—1c	10.73	11.73	
Associated Fund Trust—	1.53	1.68		Institutional Income Fund—1c	14.11	15.10	
Atomic Development				Institutional Insur Fund—1c	14.44	15.42	
Mutual Fund Inc.—1	13.53	14.75		Investment Co of America—1	9.53	10.42	
Axe-Houghton Fund "A" Inc.—1	5.95	6.47		Investment Trust of Boston—1	9.84	10.75	
Axe-Houghton Fund "B" Inc.—5	24.53	36.66		Johnston (The) Mutual Fund—1	a21.27		
Axe-Houghton Stock Fund Inc.—1	4.05	4.43		Keystone Custodian Funds—			
Beneficial Corp—1	9.75	10.75		B-1 (Investment Bonds)—1	26.87	28.04	
Blair Holdings Corp—1	4.75	5.75		B-2 (Medium Grade Bonds)—1	25.78	28.12	
Blue Ridge Mutual Fund Inc.—1	13.03	14.16		B-3 (Low Priced Bonds)—1	19.61	21.39	
Bond Inv Tr of America—	22.89	24.61		K-1 (Discount Bonds)—1	11.31	12.35	
Boston Fund Inc.—1	16.29	17.61		K-2 (Income Pfd Stocks)—1	19.70	21.49	
Bowling Green Fund Inc.—10c	10.63	11.70		S-1 (High-Grade Com Stks)—1	11.88	12.96	
Broad Street Invest Corp—5	22.15	23.95		S-2 (Income Com Stocks)—1	11.83	12.91	
Bullock Fund Ltd—1	11.78	12.91		S-3 (Speculative Com Stks)—1	12.30	13.42	
				S-4 (Low Priced Com Stks)—1	9.12	9.96	
California Fund Inc.—1	7.30	7.98		Keystone Fund of Canada Ltd.—1	10.16	10.99	
Canada General Fund—1	11.14	12.04		Knickerbocker Fund—	6.39	7.00	
(1954) Ltd—1	17.23	18.64		Lexington Trust Fund—25c	11.70	12.79	
Canadian Fund Inc.—1	5.48	6.00		Life Insurance Investors Inc.—1	17	18	
Capital Venture Fund Inc.—1	26.11	23.23		Loomis Sayles Mutual Fund—	a42.65		
Century Fund Inc.—50c	15.89	17.19		Managed Funds—			
Chemical Fund Inc.—100	15.40	16.00		Automobile shares—1c	5.13	5.65	
Christiana Securities com—100	137	142		Electrical Equipment shares—1c	2.72	3.00	
Preferred—100	137	142		General Industries shares—1c	4.16	4.58	
Colonial Fund Inc.—1	19.63	21.31		Paper shares—1c	4.38	4.82	
Commonwealth Investment—1	9.26	10.07		Petroleum shares—1c	6.02	6.63	
Commonwealth Stock Fund—1	11.25	12.23		Special Investment shares—1c	2.96	3.26	
Composite Bond & Stock				Metal shares—1c	3.41	3.76	
Fund Inc.—1	18.86	20.51		Transport shares—1c	3.39	3.74	
Composite Fund Inc.—1	15.81	17.18		Manhattan Bond Fund Inc.—10c	8.34	9.14	
Concord Fund Inc.—1	15.06	16.28		Massachusetts Investors Trust—1	32.53	35.17	
Consolidated Investment Trust—1	43	46		Mass Investors Growth Stock			
Crown Western Investment Inc				Fund Inc.—1	9.83	10.63	
Dividend Income Fund—1	14.48	15.83		Massachusetts Life Fund—	38.09	41.18	
De Vegh Income Fund Inc.—1	16.39	16.56		Mutual Invest Fund Inc.—1	9.59	10.52	
De Vegh Mutual Fund Inc.—1	59.82	60.42		Mutual Shares Corp—1	a14.84		
Delaware Fund—1	11.26	12.38		Mutual Trust Shares—			
Diversified Growth—1	11.25	12.33		of beneficial interest—1	3.29	3.58	
Diversified Investment Fund—1	9.58	10.50		Nation Wide Securities—			
Diversified Trustee Shares—				Balanced Fund—1	19.29	20.82	
Series E—2.50	16.79	18.90		National Investors Corp—1	18.52	20.02	
Dividend Shares—25c	2.64	2.90		National Security Series—			
Dreyfus Fund Inc.—1	8.47	9.21		Balanced Series—1	11.31	12.36	
Eaton & Howard—				Bond Series—1	7.35	8.03	
Balanced Fund—1	21.36	22.84		Preferred Stock Series—1	9.39	10.26	
Stock Fund—1	19.64	21.00		Income Series—1	6.41	7.01	
Electronics Investment Corp—1	4.45	4.86		Dividend Series—1	5.06	5.53	
Equity Fund Inc.—20c	7.12	7.38		Stock Series—1	8.48	9.27	
Federated Fund of New Eng—	11.09	12.12		Growth Stock Series—1	5.64	6.16	
Fidelity Fund Inc.—5	14.47	15.64		New England Fund—1	21.64	23.39	
Financial Industrial Fund Inc.—1	3.81	4.18		New York Capital Fund			
Formula Fund of Boston—1	14.02			of Canada Ltd—1	27 1/2	29 1/2	
Founders Mutual Fund—	7.07	7.68		North American Trust Shares—			
Franklin Custodian Funds Inc—				Series 1956—1	3.77		
Common stock series—1c	9.67	10.59		Pacific Amer Investors com—10c	9%	10%	
Preferred stock series—1c	7.55	8.28		\$1.50 preferred—10c	25%	27%	
Fundamental Investors Inc.—2	15.62	17.12		Philadelphia Fund Inc.—	17.86	19.49	
Futures Inc.—1	3.96	4.30		Pine Street Fund Inc.—1	21.97	22.41	
				Pioneer Fund Inc.—2.50	13.23	14.38	
Gas Industries Fund Inc.—1	13.07	14.28		Price (T Rowe) Growth Stock			
General Capital Corp—1	71.65	77.04		Fund Inc.—1	29.23	29.52	
General Investors Trust—1	7.59	8.25		Puritan Fund Inc.—1	6.60	7.14	
Group Securities—				Putnam (Geo) Fund—1	13.00	14.05	
Automobile shares—1c	10.42	11.41		Scudder Fund of Canada Inc—1	39 1/2	41	
Aviation shares—1c	10.66	11.68		Scudder, Stevens & Clark			
Building shares—1c	6.77	7.42		Fund Inc.—	a36.94		
Capital Growth Fund—1c	8.59	9.41		Scudder, Stevens & Clark—			
Chemical shares—1c	11.70	12.81		Common Stock Fund—1.25	a22.51		
Common (The) Stock Fund—1c	11.60	12.70		Selected Amer Shares—1.25	9.54	10.32	
Electronics & Electrical				Shareholders Trust of Boston—1	12.10	13.03	
Equipment shares—1c	7.16	7.85		Southwestern Investors Inc.—1	11.88	12.84	
Food shares—1c	6.14	6.74		Sovereign Investment Corp—	12.30	13.47	
Fully administered shares—1c	9.12	9.99		State Street Investment Corp—	42.00	44.50	
General bond shares—1c	9.28	10.17		Stein Roe & Farnham Fund—1	a30.18		
Industrial Machinery shares—1c	12.64	13.84		Television-Electronics Fund—1	10.64	11.81	
Institutional Bond shares—1c	9.19	9.57		Templeton Gwth Fund of Can—1	21 1/4	23 1/2	
Mechanizing shares—1c	11.75	12.87		Texas Fund Inc.—1	7.61	8.32	
Mining shares—1c	8.77	9.61		United Funds Inc—			
Petroleum shares—1c	10.10	11.06		United Accumulated Fund—1	10.78	11.72	
Railroad Bond shares—1c	3.04	3.35		United Continental Fund—1	7.42	8.11	
RR equipment shares—1c	5.98	6.56		United Income Fund Shares—1	9.85	10.71	
Railroad stock shares—1c	10.73	11.75		United Science Fund—1	9.85	10.71	
Steel shares—1c	14.94	16.35		United Funds Canada Ltd—1	14.30	15.54	
Tobacco shares—1c	4.18	4.59		Value Line Fund Inc.—1	7.21	7.88	
Utility shares—1c	8.75	9.59		Value Line Income Fund Inc—1	6.19	6.77	
Growth Industry Shares Inc.—1	14.00	14.42		Van Strum & Towne Fund Inc—1	13.68	14.90	
Guardian Mutual Fund Inc.—1	15.70	16.18		Wall Street Investing Corp—			
Haydock Fund Inc.—1	a25.00			Ex-200% stock dividend—	66.81	7.44	
Hudson Fund Inc.—1	16.41	17.74		Washington Mutual			
Income Foundation Fund Inc—10c	2.58	2.82		Investors Fund Inc.—1	8.17	8.93	
Income Fund of Boston Inc.—1	10.02	10.95		Wellington Fund—1	26.99	29.41	
Incorporated Income Fund—1	9.27	10.13		Whitehall Fund Inc.—1	25.51	27.58	
Incorporated Investors—1	18.14	19.61		Wisconsin Fund Inc.—1	5.73	6.19	

Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety—10	154	164	Home—5	48 1/2	50 1/2
Aetna Insurance Co—10	72	75 1/2	Insurance Co of North Amer—5	108	112
Aetna Life—10	212	223	Jefferson Standard Life Ins—		
Agricultural Insurance Co—10	34	36	(Greensboro N C)—10	119	126
American Automobile—2	26 1/2	28 1/2	Jersey Insurance Co of N Y—10	30	33
American Equitable Assur—5	37 1/4	40 1/4	Life Insurance Co of Va—20	139	147
American Fidelity & Casualty—5	32 1/2	34 1/2	Lincoln National Life—10	483	495
\$1.25 conv preferred—5	32 1/2	34 1/2	Maryland Casualty—1	36 1/2	38 1/2
American Home Assurance Co—5	38	41	Massachusetts Bonding—5	46	48
Amer Ins Co (Newark N J)—2 1/2	28 1/2	30 1/4	Merchants Fire Assurance—5	63	68
Amer Mercury (Wash D C)—1	4 1/2	5 1/2	Merchants & Manufacturers—4	12 1/4	14
American Re-insurance—5	27 1/2	29 1/2	National Fire—10	145	160
American Surety—25	94	99	National Union Fire—5	43 1/4	45 1/4
Bankers & Shippers—10	54	59	New Amsterdam Casualty—2	52	56
Boston Insurance Co—5	38	40	New Hampshire Fire—10	44 1/2	47 1/2
Camden Fire Ins Assn (N J)—5	28	27 3/4	New York Fire—5	31	33
Colonial Life Ins of Amer—10	132	140	North River—2.50	38	42
Columbian Nat'l Life Ins—2	95	100	Northeastern—3.33 1/3	11	13
Connecticut General Life—10	550	590	Northern—12.50	82	87
Continental Assurance Co—5	182 1/2	190 1/2	Northwestern National Life		
Continental Casualty Co—10	112 1/2	118 1/2	Insurance (Minn)—10	94	102
Crum & Forster Inc—10	66 1/2	70 1/2	Pacific Fire—10	56	61
			Pacific Indemnity Co—10	58	61 1/2
Employees Group Assoc—	71	75	Peerless Casualty Co—5	27 1/4	28 3/4
Employers Reinsurance—10	80		Phoenix—10	80	85
Federal—4	36 3/4	38 3/4	Providence-Washington—10	28 1/4	29 3/4
Fidelity & Deposit of Md—10	82	86	Reinsurance Corp (N Y)—2	13	14 1/2
Fire Assn of Philadelphia—10	55	58	Republic (Texas)—10	86	91
Fireman's Fund (S F)—2.50	62 1/4	64 1/2	St Paul Fire & Marine—6.25	55	57
Firemen's of Newark—5	37 1/4	48 3/4	Seaboard Surety Co—10	50	54
Franklin Life—4	94	102	Security (New Haven)—10	46	49
General Reinsurance Corp—10	46 1/4	49 3/4	Springfield Fire & Marine—10	64	67
Glens Falls—5	66	69	Standard Accident—10	53 1/2	56 1/2
Globe & Republic—5	21	23	Travelers—5	84 1/2	89 1/2
Great American—5	37 1/2	39	U S Fidelity & Guaranty Co—10	66 1/4	69 1/4
Gulf Life (Jacksonville Fla)—2 1/2	33 3/4	35 1/2	U S Fire—3	25 1/4	28 1/4
Hanover Fire—10	45	47 1/2	U S Life Insurance Co in the		
Hartford Fire Insurance Co—10	160	168	City of N Y—4	160	170
Hartford Steamship—10	88		Westchester Fire—2	30 1/4	32 1/4

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask		Bid	Ask
Federal Home Loan Banks—			Federal Land Bank Bonds—		
2.40s Jan. 16, 1956—	99.31	100.1	2 1/2s May 1, 1956—	99.27	99.31
2.25s Feb. 15, 1956—	99.27	99.31	2 1/2s Sept. 14, 1956—	99.27	99.31
3s March 15, 1956—	100.1	100.3	1 3/4s Oct. 1, 1957-55—	97.28	98.4
2.50s April 16, 1956—	99.27	99.31	2 1/4s May 1, 1958—	99.10	99.18
2 1/2s May 15, 1956—	99.31	100.2	2 1/4s Nov. 1, 1958—	97.28	98.4
3s June 15, 1956—	99.31	100.1	2 1/4s May 1, 1959—	97.16	97.26
3 1/2s July 16, 1956—	100.2	100.4	2 1/4s Feb. 1, 1960—	96.20	96.28
3 1/2s Sept. 17, 1956—	100.1	100.3	2 1/2s June 1, 1960—	97.16	97.24
Central Bank for Cooperatives—					
1.90s Feb. 1, 1956—	99.23	99.27	Federal Nat'l Mortgage Assn—		
2.35s June 1, 1956—	99.18	99.22	2 1/2s Jan. 20, 1958—	98.26	99.2
2s June 1, 1957—	98.8	98.16			

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
1 1/4s Dec. 15, 1955—	99.30	99.31	1 1/2s April 1, 1957—	98.26	99
1 1/2s March 22, 1956—	99.30	100	1 1/2s May 15, 1957—	98.30	99
2s June 22, 1956—	99.26	99.28	2s Aug. 15, 1957—	99.8	99.10
2 1/2s June 22, 1956—	99.31	100	1 1/2s Oct. 1, 1957—	98.18	98.24
Treasury Notes—			1 1/2s April 1, 1958—	97.28	98.2
1 1/4s Dec. 15, 1955—	100	100.1	1 1/2s Oct. 1, 1958—	97.10	97.16
1 1/2s March 15, 1956—	99.28	99.29	1 1/2s Feb. 15, 1959—	97.18	97.20
1 1/2s April 1, 1956—	99.26	100	1 1/2s April 1, 1959—	96.22	96.28
2s Aug. 15, 1956—	99.28	99.29	1 1/2s Oct. 1, 1959—	96.4	96.10
1 1/2s Oct. 1, 1957—	99.16	99.20	1 1/2s April 1, 1960—	95.22	95.28
2 1/2s March 15, 1957—	100.18	100.20	1 1/2s Oct. 1, 1960—	95.12	95.18

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.05%	6- 1-55	12- 1-55	b2.05	2.15%	2.30%	7- 1-55	4- 2-56	b2.30	2.75%
1.60%	3- 1-55	12- 1-55	b1.60	2.15%	2.30%	8- 1-55	5- 1-56	b2.30	2.80%
1.95%	4- 1-55	1- 3-56	b1.95	2.45%	2.55%	9- 1-55	6- 1-56	b2.55	2.90%
2.15%	5- 2-55	2- 1-56	b2.15	2.60%	2.80%	10- 3-55	7- 2-56	b2.80	2.95%
2.15%	6- 1-55	3- 1-56	b2.15	2.70%	2.95%	11- 1-55	8- 1-56	b2.95	3.00%

THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 12, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 12.2% below those for the corresponding week last year. Our preliminary totals stand at \$14,842,159,066 against \$16,896,708,024 for the same week in 1954. At this center there is a loss for the week ended Friday of 18.0%. Our comparative summary for the week follows:

Week Ending Nov. 12—	1955	1954	%
New York	\$6,942,997,300	\$8,470,928,763	-18.0
Chicago	822,674,320	815,734,307	+ 0.9
Philadelphia	785,000,000	942,000,000	-16.7
Boston	487,343,026	521,518,865	-6.6
Kansas City	302,240,209	331,172,994	-8.7
St. Louis	270,200,000	270,600,000	-0.1
San Francisco	595,099,000	531,991,195	+11.9
Pittsburgh	285,451,333	307,186,746	-7.1
Cleveland	*340,000,000	365,709,628	-7.0
Baltimore	330,637,342	259,981,420	+27.2
Ten cities, five days	\$11,161,642,530	\$12,816,823,918	-12.9
Other cities, five days	2,837,887,402	3,263,907,284	-13.1
Total all cities, five days	\$13,999,529,932	\$16,080,731,202	-12.9
All cities, one day	842,629,134	815,976,822	+ 3.3
Total all cities for week	\$14,842,159,066	\$16,896,708,024	-12.2
*Estimated.			

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for October and the 10 months of 1955 and 1954 follow:

Description—	Month of October—	1955	1954	1955	1954
Number of shares—	42,177,980	44,169,009	522,231,558	432,989,189	
Bonds—					
Railroad & misc.	\$78,916,200	\$57,515,900	\$816,884,600	\$649,478,500	
International Bank	26,000	62,000	467,000	877,000	
Foreign government	5,026,300	10,361,600	72,535,400	105,439,080	
U. S. Government	5,000	5,000	14,000	26,500	
Total bonds	\$83,973,500	\$67,944,500	\$889,901,000	\$755,821,080	

The volume of transactions in share properties on the New York Stock Exchange for the first ten months of 1952 to 1955 is indicated in the following:

Month—	1955	1954	1953	1952
January	74,645,958	33,374,561	34,086,902	37,141,073
February	60,815,145	33,294,760	30,209,260	27,195,265
March	66,864,624	44,132,383	42,472,257	29,512,893
1st Quarter	202,325,727	110,801,704	106,768,419	93,849,231
April	53,787,084	43,857,215	34,370,236	28,962,930
May	45,427,055	41,912,744	25,766,988	23,585,782
June	58,147,690	42,224,938	26,075,090	25,515,558
2nd Quarter	157,362,429	128,004,897	86,212,314	78,064,270
Six Months	359,688,156	238,806,601	192,980,733	171,913,501
July	48,459,198	51,853,897	22,233,978	24,115,424
August	41,805,814	56,928,134	23,892,939	20,904,978
September	60,100,410	41,231,548	27,172,196	24,135,228
3rd Quarter	150,365,422	150,013,579	73,299,113	69,153,630
Nine Months	510,053,578	388,820,180	266,279,846	241,069,131
October	42,477,980	44,169,009	25,728,472	25,581,175

The course of bank clearings for leading cities for the month of October and the ten months ended with October in each of the last four years is shown below:

City	Month of October				Jan. 1 to Oct. 31			
	1955	1954	1953	1952	1955	1954	1953	1952
New York	44,904	43,134	39,966	41,382	436,763	436,021	386,553	383,559
Philadelphia	4,962	4,654	4,710	5,140	49,734	46,758	46,171	46,719
Chicago	4,502	3,957	4,031	4,118	43,594	39,710	39,960	37,213
Boston	3,694	2,438	2,634	2,638	30,064	25,808	26,985	23,129
San Fran.	2,863	2,656	2,560	2,625	26,764	25,183	24,627	23,531
Cleveland	2,683	2,326	2,245	2,354	25,930	22,845	22,581	22,147
Dallas	2,402	1,920	2,115	2,070	21,658	19,053	20,068	18,199
Pittsburgh	1,859	1,638	1,674	1,628	17,900	15,952	15,356	14,520
Kansas City	1,853	1,516	1,665	1,735	17,438	15,737	16,594	15,811
St. Louis	1,709	1,521	1,547	1,665	16,702	15,386	15,283	15,367
Minneapolis	1,695	1,530	1,528	1,566	15,315	14,354	14,253	13,221
Houston	1,687	1,490	1,441	1,475	15,283	14,273	13,547	13,170
Atlanta	1,683	1,423	1,461	1,467	15,380	13,890	13,580	12,951
Baltimore	1,455	1,239	1,307	1,311	14,057	12,634	12,798	11,796
Cincinnati	1,168	1,007	1,076	1,041	11,193	10,371	9,343	
Richmond	960	862	846	908	8,000	7,435	7,132	
Louisville	841	710	731	736	7,642	7,040	6,496	
New Orleans	795	735	735	730	7,740	7,136	6,866	
Seattle	798	707	719	769	7,836	7,010	6,953	
Kansasville	769	671	602	549	7,970	6,889	6,297	
Portland	823	740	738	768	7,672	6,759	7,167	
Birmingham	888	804	687	779	7,671	6,562	6,624	
Omaha	684	652	693	771	6,411	6,545	6,544	
Denver	748	661	615	664	7,051	6,199	5,984	
St. Paul	623	528	556	530	5,758	5,237	5,099	
Memphis	702	726	665	712	5,299	5,058	4,945	
Buffalo	577	489	527	503	5,515	4,953	5,127	
Washington	546	483	458	474	5,339	4,829	4,546	
Milwaukee	507	427	445	421	5,169	4,694	4,466	
Nashville	497	442	357	458	4,821	4,376	4,133	
Tot. 31 cities	90,926	83,557	80,923	83,520	873,762	832,183	781,611	759,190
Other cities	7,444	6,570	6,559	384	71,693	63,720	62,755	57,725
Total all	98,370	90,127	87,482	89,904	945,455	895,903	844,366	816,915
Outside NYC	53,466	46,993	47,515	48,521	508,691	459,881	457,784	433,562

We now add our detailed statement showing the figures for each city for the month of October and since Jan. 1 for two years and for the week ended Nov. 5 for four years:

City	Month of October				Jan. 1 to Oct. 31				Week Ended November 5			
	1955	1954	1953	1952	1955	1954	1953	1952	1955	1954	1953	1952
Maine—Bangor	12,768,216	11,130,226			112,538,922	99,401,962			2,939,374	2,339,795	2,018,806	2,176,306
Portland	33,079,170	29,526,885			279,256,845	257,904,053			6,786,494	6,130,666	5,677,242	5,277,024
Massachusetts—Boston	2,863,373,408	2,656,733,086			26,764,187,314	25,183,088,615			760,019,618	675,281,170	654,630,100	620,534,226
Fall River	16,849,652	14,643,257			151,553,491	136,306,243			6,009,889	4,479,435	4,784,925	3,659,858
Holyoke	7,772,298	6,908,918			66,109,453	61,337,455						
Lowell	6,792,418	6,028,056			60,870,213	55,276,850			2,000,275	2,155,988	1,566,483	1,941,507
New Bedford	16,021,102	16,759,565			168,216,472	148,063,250			4,446,516	4,282,327	3,908,130	2,782,623
Springfield	60,500,485	55,085,751			568,384,586	509,583,400			16,730,704	14,806,607	12,548,082	13,501,670
Worcester	45,585,000	39,534,413			377,606,111	337,606,111			11,602,996	10,264,207	10,110,168	9,727,638
Connecticut—Hartford	150,713,915	132,330,117			1,585,324,109	1,542,417,285			43,875,327	35,622,245	44,322,582	36,957,892
New Haven	93,078,300	77,087,708			853,668,064	691,042,213			23,246,469	18,491,929	15,569,937	14,962,194
Waterbury	23,648,200	19,503,900			223,802,600	189,132,800						
Rhode Island—Providence	125,112,600	116,563,400			1,232,901,000	1,137,843,800			34,237,000	26,879,500	40,705,800	31,914,700
New Hampshire—Manchester	10,781,306	9,727,960			108,367,411	96,209,447			2,174,844	2,436,898	1,976,567	1,888,381
Total (14 cities)	3,465,626,070	3,191,563,242			32,593,944,146	30,485,213,484			914,069,506	803,170,767	797,818,822	745,524,015

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous — the week ended Nov. 5. For that week there was an increase of 13.2%, the aggregate of clearings for the whole country having amounted to \$21,905,634,996 against \$19,350,801,994 in the same week in 1954. Outside of this city there was an increase of 14.0%, the bank clearings at this center having registered a gain of 12.4%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 12.8%, in the Boston Reserve District of 13.8% and in the Philadelphia Reserve District of 15.2%. In the Cleveland Reserve District the totals are larger by 18.3%, in the Richmond Reserve District by 16.3% and in the Atlanta Reserve District by 13.5%. The Chicago Reserve District enjoys a gain of 14.5% and the Minneapolis Reserve District of 9.1%, but the St. Louis Reserve District suffers a loss of 2.8%. In the Kansas City Reserve District the totals record an increase of 6.1%, in the Dallas Reserve District of 23.7% and in the San Francisco Reserve District of 17.3%.

Week Ended Nov. 5—	1955	1954	Inc. or Dec. %	1953	1952
Federal Reserve Districts					
1st Boston	12 cities	914,069,506	+13.8	797,818,822	745,524,015
2nd New York	11 "	11,677,806,795	+12.8	9,224,640,561	8,238,449,714
3rd Philadelphia	11 "	1,218,017,257	+15.2	1,052,014,555	1,067,458,726
4th Cleveland	7 "	1,115,804,530	+18.3	1,119,311,954	1,035,045,512
5th Richmond	6 "	1,127,104,899	+16.3	612,005,006	560,852,906
6th Atlanta	10 "	1,068,159,768	+13.5	912,822,554	840,692,735
7th Chicago	17 "	1,443,555,744	+14.5	1,219,359,073	1,151,048,972
8th St. Louis	4 "	631,462,829	-2.8	657,785,458	619,398,231
9th Minneapolis	7 "	598,697,456	+9.1	520,007,715	456,352,848
10th Kansas City	9 "	608,245,841	+6.1	562,820,364	542,946,224
11th Dallas	6 "	501,980,684	+23.7	404,786,498	376,326,724
12th San Francisco	10 "	1,211,652,624	+17.3	995,843,955	910,466,086
Total	110 cities	21,905,634,996	+13.2	18,079,216,135	16,634,362,693
Outside New York City		10,658,083,912	+14.0	9,197,461,376	8,615,043,543

We also furnish today, a summary of the clearings for the month of October. For that month there was an increase for the entire body of clearing houses of 9.1%, the 1955 aggregate of clearings having been \$98,370,868,449 and the 1954 aggregate \$90,127,661,075. In the New York Reserve District the totals record a gain of 4.4%, in the Boston Reserve District of 8.6% and in the Philadelphia Reserve District of 7.3%. In the Cleveland Re-

serve District the totals register an expansion of 21.7%, in the Richmond Reserve District of 14.6% and in the Atlanta Reserve District of 13.3%. The Chicago Reserve District has to its credit an improvement of 18.1%, the St. Louis Reserve District of 9.8% and the Minneapolis Reserve District of 12.2%. In the Kansas City Reserve District there is an increase of 11.3%, in the Dallas Reserve District of 12.6% and in the San Francisco Reserve District of 14.4%.

Month of October—	1955	1954	Inc. or Dec. %	1953	1952
Federal Reserve Districts					
1st Boston	12 cities	3,465,626,070	+8.6	3,135,239,257	3,177,232,058
2nd New York	11 "	46,694,306,887	+4.4	41,558,678,836	42,883,378,649
3rd Philadelphia	11 "	5,288,025,856	+7.3	4,999,560,240	5,409,190,506
4th Cleveland	7 "	6,145,330,886	+21.7	5,480,503,722	5,429,963,882
5th Richmond	6 "	3,184,909,689	+14.6	2,789,351,605	2,875,841,924
6th Atlanta	10 "	5,063,806,169	+13.3	4,242,681,434	4,344,992,213
7th Chicago	17 "	9,435,922,546	+18.1	8,283,889,757	8,334,543,910
8th St. Louis	4 "	3,227,715,847	+9.8	3,017,910,054	3,069,358,343
9th Minneapolis	7 "	2,621,127,115	+12.2	2,347,014,173	2,317,195,018
10th Kansas City	9 "	3,308,997,017	+11.3	3,351,255,599	3,603,723,930
11th Dallas	6 "	4,105,042,855	+12.6	3,621,452,986	3,622,223,502
12th San Francisco	10 "	5,479,477,925	+14.4	4,654,922,489	4,836,466,171
Total	180 cities	98,370,868,449	+9.1	87,482,460,152	89,904,

Clearings at—	Month of October			Jan. 1 to Oct. 31			Week Ended November 5			1953	1952
	1955	1954	Inc. or Dec. %	1955	1954	Inc. or Dec. %	1955	1954	Inc. or Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	164,012,933	159,457,991	+ 2.9	1,714,615,565	1,747,184,909	— 1.9	23,526,054	19,495,530	+20.7	22,144,333	17,319,379
Binghamton	19,500,000	22,358,932	—12.8	179,355,878	177,742,174	+ 0.9	4,640,310	4,979,401	— 6.8	4,865,721	5,108,333
Buffalo	577,618,507	489,248,171	+18.1	5,515,231,579	4,953,676,764	+11.3	134,932,274	101,540,864	+32.9	112,979,366	103,152,913
Elmira	12,367,220	11,314,428	+ 9.3	118,569,603	108,563,316	+ 9.2	3,042,528	2,967,739	+ 2.5	3,091,023	2,095,155
Jamestown	13,491,179	11,561,492	+16.7	120,644,119	102,225,450	+18.0	2,836,632	1,990,399	+42.5	2,027,218	2,110,856
New York	44,904,701,891	43,134,329,314	+ 4.1	436,763,614,170	436,021,908,810	+ 0.2	11,247,551,084	10,002,824,962	+12.4	8,881,754,759	8,015,399,153
Rochester	153,622,863	139,646,072	+10.0	1,500,935,687	1,372,695,232	+ 9.3	41,208,527	33,975,730	+21.3	33,476,231	23,304,305
Syracuse	89,597,375	80,886,734	+10.8	878,929,171	808,034,600	+ 8.8	23,365,659	20,339,528	+14.9	19,782,690	18,730,756
Utica	21,608,272	17,359,015	+24.5	194,743,263	172,233,391	+13.1	3,511,722	27,822,585	+13.0	21,607,727	17,614,739
Connecticut—Stamford	105,116,807	101,723,138	+ 3.3	1,076,386,175	1,014,244,087	+ 6.1	31,511,722	27,822,585	+13.0	21,607,727	17,614,739
New Jersey—Newark	293,595,300	267,721,343	+ 9.7	2,987,842,734	2,702,762,835	+10.5	81,135,971	70,125,803	+15.7	64,490,736	53,243,732
Northern New Jersey	349,074,520	287,134,375	+18.1	3,277,588,892	2,923,507,035	+12.1	84,056,034	63,772,073	+31.8	58,420,637	53,449,426
Total (12 cities)	46,694,306,867	44,722,741,005	+ 4.4	454,328,456,836	452,104,844,653	+ 0.5	11,677,806,795	10,349,834,614	+12.8	9,224,640,581	8,328,419,714
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	9,595,691	8,716,563	+10.1	76,843,599	70,298,839	+ 9.3	1,326,630	1,386,986	— 4.3	1,352,213	1,491,944
Bethlehem	8,459,992	6,539,944	+29.4	71,200,503	67,546,425	+14.3	2,124,461	1,582,451	+34.3	1,628,249	1,368,165
Chester	8,482,973	7,610,103	+11.5	83,093,467	76,893,947	+ 8.1	2,298,108	1,996,087	+15.1	1,963,518	1,732,416
Harrisburg	36,863,154	31,767,696	+16.0	369,627,184	301,172,388	+19.7	4,587,032	4,899,344	— 6.4	4,290,556	5,044,760
Lancaster	24,448,199	19,991,446	+22.3	229,877,045	202,269,637	+13.7	4,587,032	4,899,344	— 6.4	4,290,556	5,044,760
Lebanon	5,824,902	4,938,708	+17.9	55,280,684	52,861,906	+ 4.6	1,153,000,000	1,002,000,000	+15.1	998,000,000	1,017,000,000
Philadelphia	4,962,000,000	4,654,000,000	+ 6.6	49,734,000,000	46,758,000,000	+ 6.4	1,153,000,000	1,002,000,000	+15.1	998,000,000	1,017,000,000
Reading	16,921,201	14,465,063	+17.0	171,701,863	146,969,885	+15.3	4,462,787	3,723,660	+19.8	3,616,415	3,047,940
Scranton	27,306,788	24,717,754	+10.5	284,235,222	253,956,513	+ 9.3	5,140,218	5,622,414	— 8.6	6,112,585	6,132,249
Wilkes-Barre	16,158,600	13,445,627	+20.2	160,947,265	138,716,597	+16.0	4,114,314	3,256,261	+26.4	3,363,655	2,983,234
York	32,553,664	30,352,004	+ 7.3	323,684,465	351,862,143	— 8.0	6,378,277	6,805,303	— 6.3	7,053,911	5,886,377
Du Bois	892,846	1,207,555	—26.1	12,472,965	14,354,122	—13.1	14,354,122	14,354,122	0.0	14,354,122	14,354,122
Hazleton	7,198,279	5,425,039	+32.7	62,722,832	54,127,154	+16.0	16,629,477	14,857,540	+11.9	15,021,017	12,573,033
Delaware—Wilmington	69,191,486	58,161,564	+19.0	667,649,106	571,109,548	+16.9	17,955,983	11,420,610	+57.2	9,589,026	5,738,543
New Jersey—Trenton	62,128,081	45,061,045	+37.9	588,397,682	503,901,218	+16.8	17,955,983	11,420,610	+57.2	9,589,026	5,738,543
Total (15 cities)	5,288,025,856	4,926,400,161	+ 7.3	52,888,804,302	49,572,040,422	+ 6.7	1,218,017,257	1,057,550,656	+15.2	1,052,014,555	1,034,454,746
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	52,239,087	42,824,925	+22.0	460,670,477	403,473,844	+14.2	10,654,434	8,710,167	+22.3	7,083,519	10,651,465
Cincinnati	1,168,927,556	1,007,632,450	+16.0	11,193,023,217	10,305,888,006	+ 8.6	269,361,988	242,395,438	+11.1	237,195,982	202,106,171
Cleveland	2,402,818,885	1,920,126,117	+25.1	21,658,525,830	19,053,353,433	+13.7	5,539,529	435,365,217	+23.0	434,990,342	337,229,796
Columbus	231,468,900	193,891,200	+19.4	2,181,746,700	2,027,467,900	+ 7.6	5,769,900	50,244,800	+ 9.0	47,905,500	44,800,330
Hamilton	16,686,058	13,490,844	+23.7	131,507,162	121,536,327	+ 8.2	121,536,327	121,536,327	0.0	121,536,327	121,536,327
Lorain	8,402,181	5,783,158	+45.1	69,036,226	56,947,151	+21.2	56,947,151	56,947,151	0.0	56,947,151	56,947,151
Mansfield	56,280,558	46,172,354	+21.9	502,908,979	411,094,273	+22.3	12,583,202	10,219,508	+23.1	9,165,128	6,452,678
Youngstown	55,667,047	43,012,060	+29.4	539,325,962	438,439,114	+23.0	12,732,639	9,082,081	+40.2	10,172,567	9,082,743
Newark	37,695,802	29,550,791	+27.4	345,837,329	292,926,751	+18.0	292,926,751	292,926,751	0.0	292,926,751	292,926,751
Toledo	150,490,501	124,259,187	+21.1	1,443,440,835	1,276,317,148	+13.1	1,276,317,148	1,276,317,148	0.0	1,276,317,148	1,276,317,148
Pennsylvania—Beaver County	4,541,931	3,631,927	+25.1	43,232,720	36,145,061	+19.5	36,145,061	36,145,061	0.0	36,145,061	36,145,061
Greensburg	2,816,369	2,215,035	+27.1	28,496,752	23,931,640	+19.1	23,931,640	23,931,640	0.0	23,931,640	23,931,640
Pittsburgh	1,853,308,090	1,516,893,409	+22.2	17,438,372,774	15,737,700,740	+10.8	424,387,901	359,787,319	+18.0	372,795,976	364,716,354
Erie	38,990,865	31,386,938	+24.2	359,588,888	298,784,493	+20.3	298,784,493	298,784,493	0.0	298,784,493	298,784,493
Oil City	22,534,765	23,715,747	— 5.0	227,681,257	229,206,969	— 0.7	229,206,969	229,206,969	0.0	229,206,969	229,206,969
Kentucky—Lexington	27,121,932	26,448,293	+ 2.5	273,635,693	261,532,211	+ 4.7	261,532,211	261,532,211	0.0	261,532,211	261,532,211
West Virginia—Wheeling	15,340,359	16,513,314	— 7.1	168,565,123	156,841,498	+ 7.5	156,841,498	156,841,498	0.0	156,841,498	156,841,498
Total (17 cities)	6,145,330,886	5,047,593,809	+21.7	57,065,596,984	51,137,668,564	+11.6	1,319,881,593	1,115,804,530	+18.3	1,119,311,954	1,035,045,512
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	18,023,591	18,049,019	— 0.2	173,829,590	158,810,624	+ 9.5	4,858,280	3,946,522	+23.1	3,900,180	3,272,504
Virginia—Norfolk	87,638,000	69,415,000	+26.3	862,285,000	755,795,000	+14.1	20,767,000	17,983,510	+15.5	17,062,000	17,460,000
Richmond	960,499,583	862,575,191	+11.4	8,000,419,771	7,435,164,787	+ 7.6	207,560,453	194,908,804	+ 6.5	182,758,668	168,051,317
South Carolina—Charleston	32,535,272	25,602,605	+27.1	291,532,344	242,043,341	+20.4	7,257,070	5,870,203	+23.6	5,289,633	5,030,289
Columbia	59,064,008	58,456,339	+ 1.0	568,570,097	535,49						

Clearings at—	Month of October			Jan. 1 to Oct. 31			Week Ended November 5				
	1955 \$	1954 \$	Inc. or Dec. %	1955 \$	1954 \$	Inc. or Dec. %	1955 \$	1954 \$	Inc. or Dec. %	1953 \$	1952 \$
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	38,859,172	32,817,578	+18.4	359,363,075	316,568,874	+13.5	10,711,231	9,105,768	+17.6	9,010,210	9,153,702
Minneapolis	1,695,678,842	1,530,443,991	+10.8	15,283,553,909	14,273,450,517	+7.1	402,516,566	367,522,898	+9.5	348,658,090	302,449,861
Rochester	10,089,169	8,817,946	+14.4	94,549,419	87,202,841	+8.4	—	—	—	—	—
St. Paul	623,931,784	528,955,668	+18.0	5,758,383,381	5,237,905,652	+9.9	147,833,168	137,129,094	+7.8	128,936,909	111,719,948
Winona	4,824,252	3,980,385	+21.8	41,795,396	39,132,752	+6.8	—	—	—	—	—
Fergus Falls	1,843,960	1,500,238	+23.2	15,586,929	13,371,406	+16.6	—	—	—	—	—
North Dakota—Fargo	43,975,654	40,832,156	+7.7	366,971,107	340,787,310	+7.7	10,300,010	9,472,714	+8.7	8,932,807	8,160,506
Grand Forks	6,238,000	6,013,000	+3.7	53,847,000	46,132,000	+16.7	—	—	—	—	—
Minot	8,302,150	7,264,579	+14.3	64,324,423	55,195,336	+16.5	—	—	—	—	—
South Dakota—Aberdeen	21,823,134	22,299,647	-2.1	186,937,891	176,012,086	+6.2	4,801,758	4,793,493	+0.2	4,436,991	3,979,264
Sioux Falls	37,880,179	29,376,924	+28.9	328,297,131	279,609,863	+17.4	—	—	—	—	—
Huron	4,177,969	3,700,321	+12.9	37,294,657	34,477,224	+8.2	—	—	—	—	—
Montana—Billings	32,324,579	30,917,035	+4.6	260,749,122	232,494,130	+12.2	7,451,521	6,741,582	+10.5	6,761,969	6,218,950
Great Falls	21,593,746	20,431,621	+5.7	188,612,015	169,698,504	+11.1	—	—	—	—	—
Helena	66,859,814	65,434,618	+2.2	556,124,722	523,769,982	+6.2	15,083,202	14,053,583	+7.3	13,270,739	14,670,617
Lewistown	2,719,712	2,763,794	-1.6	19,067,121	16,916,774	+12.7	—	—	—	—	—
Total (16 cities)	2,621,127,115	2,335,530,501	+12.2	23,615,457,298	21,842,725,301	+8.1	598,697,456	548,819,132	+9.1	520,007,715	456,352,848
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,773,883	4,347,164	+9.8	56,036,311	41,405,360	+35.3	1,283,192	1,199,170	+7.0	1,097,700	973,527
Hastings	—	—	—	—	—	—	798,944	825,885	-3.3	1,213,288	900,368
Lincoln	39,648,351	35,950,878	+10.3	399,892,746	386,729,092	+3.4	9,939,243	9,051,255	+9.8	9,057,857	9,206,255
Omaha	684,202,013	652,619,520	+4.8	6,411,846,439	6,545,383,739	-2.0	159,369,282	156,162,297	+2.0	164,809,386	156,936,436
Kansas—Manhattan	3,613,670	3,649,028	-1.0	34,178,234	31,452,243	+8.7	—	—	—	—	—
Parsons	1,616,850	2,237,199	-27.7	18,959,724	22,027,545	-14.2	—	—	—	—	—
Topeka	47,532,716	41,117,052	+15.6	431,575,103	406,681,596	+6.1	8,501,639	9,621,598	-11.6	8,048,684	8,396,241
Wichita	105,602,782	97,029,691	+8.8	1,126,161,590	975,418,597	+15.4	25,172,134	24,862,936	+1.2	20,992,255	21,473,659
Missouri—Joplin	5,111,786	4,373,755	+16.9	48,747,626	44,002,029	+10.8	—	—	—	—	—
Kansas City	1,709,076,131	1,521,141,794	+12.4	16,702,852,898	15,386,148,630	+8.6	385,633,715	354,137,568	+8.9	338,240,105	326,827,055
St. Joseph	53,013,521	48,237,508	+9.9	523,619,004	506,146,032	+3.5	12,559,618	12,221,152	+2.8	12,652,565	11,323,075
Carthage	1,775,299	1,500,186	+17.6	19,956,681	17,205,702	+16.0	—	—	—	—	—
Oklahoma—Tulsa	248,620,082	210,285,603	+18.3	2,594,489,550	2,223,779,213	+16.7	—	—	—	—	—
Colorado—Colorado Springs	26,638,696	23,127,235	+15.2	262,190,697	195,967,775	+33.8	4,988,074	5,055,499	-1.3	3,665,275	3,701,668
Denver	748,350,643	661,370,391	+13.2	7,051,007,093	6,193,124,010	+13.7	—	—	—	—	—
Pueblo	(a)	(a)	—	(a)	(a) 82,020,241	—	(a)	(a)	—	3,043,249	3,207,939
Total (14 cities)	3,679,576,624	3,306,997,017	+11.3	35,681,513,696	33,063,561,804	+7.9	608,245,841	573,157,360	+6.1	562,820,364	542,946,224
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	44,819,238	41,521,489	+7.9	464,125,743	390,676,142	+18.8	9,889,555	8,851,359	+11.7	8,329,882	7,788,277
Beaumont	24,324,951	22,448,771	+8.4	234,593,559	211,619,166	+10.9	—	—	—	—	—
Dallas	1,859,060,581	1,638,033,291	+13.5	17,900,412,022	15,952,038,818	+12.2	426,520,452	337,880,015	+26.2	340,876,217	312,189,232
El Paso	188,595,901	178,283,486	+5.8	1,848,962,737	1,565,448,975	+18.1	—	—	—	—	—
Fort Worth	157,579,765	146,084,118	+7.9	1,501,006,806	1,378,505,545	+10.1	36,988,156	33,289,360	+11.1	31,713,707	30,372,006
Galveston	31,042,000	30,000,000	+3.4	300,069,000	280,588,000	+6.9	6,957,000	6,713,000	+3.6	7,031,000	7,708,000
Houston	1,687,301,525	1,490,019,615	+13.2	15,870,521,758	13,890,391,876	+14.3	—	—	—	—	—
Port Arthur	6,313,117	6,816,013	-22.0	70,815,910	70,815,342	+0.0	—	—	—	—	—
Wichita Falls	29,774,336	25,840,859	+13.3	285,057,184	263,714,666	+8.1	6,795,597	6,135,292	+10.8	5,433,214	5,325,736
Texarkana	9,344,493	7,250,672	+28.9	78,142,827	66,737,445	+17.1	—	—	—	—	—
Louisiana—Shreveport	65,389,942	60,150,869	+8.7	658,885,677	549,400,211	+19.9	14,829,924	13,068,768	+13.5	11,402,478	12,943,473
Total (11 cities)	4,105,042,855	3,646,465,193	+12.6	39,252,892,363	34,619,936,186	+13.4	501,980,684	405,937,794	+23.7	404,786,498	376,326,724
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	8,291,509	7,939,028	+3.8	78,706,343	73,811,945	+6.6	—	—	—	—	—
Seattle	798,661,934	707,740,004	+12.8	7,836,784,269	7,010,782,497	+11.8	185,309,334	164,455,086	+12.7	153,354,020	140,228,106
Yakima	26,769,644	24,769,565	+8.1	248,850,085	218,786,749	+13.7	6,119,917	5,915,236	+3.5	5,880,783	4,794,049
Idaho—Boise	41,166,790	37,337,354	+10.3	388,162,123	344,285,465	+12.7	—	—	—	—	—
Oregon—Eugene	14,890,000	10,626,000	+40.1	134,414,300	98,723,000	+36.2	—	—	—	—	—
Portland	823,119,173	740,455,483	+11.2	7,672,247,279	6,759,792,913	+13.5	186,329,669	157,838,990	+18.1	158,689,489	160,367,186
Utah—Ogden	22,242,838	20,013,157	+11.1	198,525,702	179,934,801	+10.3	—	—	—	—	—
Salt Lake City	402,355,075	333,129,904	+20.8	3,770,255,548	3,226,928,841	+16.8	90,277,474	76,959,516	+17.3	72,544,835	69,780,213
Arizona—Phoenix	166,836,213	142,672,604	+17.0	1,613,958,332	1,258,357,553	+28.3	—	—	—	—	—
California—Bakersfield	45,028,941	41,635,509	+8.1	453,327,009	412,041,601	+10.0	—	—	—	—	—
Berkeley	40,589,961	36,835,555	+10.2	398,919,370	348,772,188	+14.4	—	—	—	—	—
Long Beach	104,103,994	88,149,027	+18.1	1,062,075,962	804,459,294	+18.7	22,746,135	20,228,100	+12.4	19,224,065	16,720,549
Modesto	31,823,959	25,634,983	+24.1	277,205,015	238,244,069	+16.4	—	—	—	—	—
Pasadena	72,732,247	58,605,957	+24.1	705,291,355	617,931,616	+14.1	16,941,320	16,165,861	+4.8	14,844,628	11,769,860
Riverside	17,300,699	15,067,011	+14.8	174,586,760	147,131,616	+17.9	—	—	—	—	—
San Francisco	2,683,275,939	2,326,819,901	+15.3	25,930,329,201	22,845,225,766	+13.5	661,888,228	560,271,717	+18.1	537,841,158	473,314,711
San Jose	98,937,073	101,107,925	-2.1	921,082,134	764,322,931	+20.5	22,982,580	13,629,298	+68.6	17,724,631	16,465,385
Santa Barbara	26,330,383	24,644,701	+6.8	266,839,510	249,619,641	+6.9	6,759,065	6,266,963	+7.9	5,393,864	6,208,217
Stockton	54,961,548	47,338,358	+16.1	486,536,296	430,308,235	+13.1	12,298,842	11,101,946	+10.8	10,346,482	10,617,810
Total (19 cities)	5,479,477,925	4,790,573,026	+14.4	52,618,096,653	46,120,525,801	+14.1	1,211,652,624	1,032,872,713	+17.3	995,843,955	910,266,086
Grand Total (180 cities)	98,370,868,449	90,127,661,075	+9.1	945,455,071,297	895,903,565,305	+5.5	21,905,634,996	19,350,801,994	+13.2	18,079,216,135	16,634,362,693
Outside New York	53,466,166,558	46,993,331,761	+13.8	508,691,457,127	459,881,656,495	+10.6	10,658,083,912	9,347,977,032	+14.0	9,197,461,376	8,615,043,543

* Estimated. (a) Clearings operations discontinued. Figures for 1954 are for the first six months only.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOVEMBER 4 TO NOVEMBER 10, 1955, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Nov. 4	Monday Nov. 7	Tuesday Nov. 8	Wednesday Nov. 9	Thursday Nov. 10
	\$	\$	\$	\$	\$
Argentina, peso	†	†	†	†	†
Australia, pound	2.232901	2.233067		2.232818	2.232237
Austria, schilling	0.385802*	0.385802*		0.385802*	0.385802*
Belgium, franc	0.199303	0.199450		0.199428	0.199372
British Malaya, Malayan dollar	32.7600	32.7600		32.7600	32.7566
Canada, dollar	1.001250	1.001406		1.000625	1.000156
Ceylon, rupee	20.9850	20.9900		20.9850	20.9800
Finland, markka	0.0435401*	0.0435401*	CLOSED	0.0435401*	0.0435401*
France (Metropolitan), franc	0.0785425	0.0785357		0.0785625	0.0785357
Germany, Deutsche mark	23.7215*	23.7215*	ELECTION DAY	23.7215*	23.7215*
India, rupee	20.9850	20.9900		20.9850	20.9800
Ireland, pound	2.802187	2.802500		2.802187	2.801666
Mexico, peso	0.000560	0.000560		0.000560	0.000560
Netherlands, guilder	26.2371	26.2371		26.2350	26.2335
New Zealand, pound	2.774546	2.774752		2.774443	2.773720
Norway, krone	1.40080*	1.40080*		1.40080*	1.40080*
Philippine Islands, peso	4.96766*	4.96766*		4.96766*	4.96766*
Portugal, escudo	0.049000	0.049000		0.049000	0.049000
Sweden, krona	1.93330*	1.93330*		1.93330*	1.93330*
Switzerland, franc	23.3348	23.3350		23.3341	23.3350
Union of South Africa, pound	2.791821	2.792029		2.791718	2.790991
United Kingdom, pound sterling	2.802232	2.802500		2.802187	2.801562

lion. Borrowings from others increased \$43 million. Loans to banks decreased \$46 million.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 2, 1955	Oct. 26, 1955	Nov. 3, 1954
ASSETS—			
Loans and investments adjusted*	85,623	+ 52	+ 691
Loans adjusted*	46,499	+ 428	+ 7,655
Commercial, industrial, and agricultural loans	25,303	+ 179	+ 4,199†
Loans to brokers & dealers for purchasing or carrying securities	2,689	+ 102	+ 223
Other loans for purchasing or carrying securities	1,245	+ 21	+ 254
Real estate loans	8,073	+ 24	+ 1,076†
Other loans	9,926	+ 102	+ 1,977†
U. S. Government securities—total	30,559	—363	—6,799
Treasury bills	842	—225	—1,658
Treasury certificates of indebtedness	1,196	—70	—1,173
Treasury notes	7,877	—71	—811
U. S. bonds	20,644	+ 3	—3,157
Other securities	8,565	—13	—165
Loans to banks	723	—46	—56
Reserves with Federal Reserve Banks	13,899	+ 127	+ 22
Cash in vault	948	—64	—3
Balances with domestic banks	2,381	—60‡	—235
LIABILITIES—			
Demand deposits adjusted	56,394	—672‡	+ 922
Time deposits except U. S. Government	21,763	+ 63	+ 378
U. S. Government deposits	3,078	—51	—913
Interbank demand deposits—			
Domestic banks	10,593	+ 375	—923
Foreign banks	1,470	+ 37	+ 146
Borrowings—			
From Federal Reserve Banks	1,109	+ 212‡	—
From others	351	+ 43‡	+ 477

* Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

† Oct. 5, 1955 reclassification increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans by \$294 and \$25 millions, respectively.

‡ Oct. 26 figures revised (Richmond District).

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands)

	Nov. 9, 1955	Nov. 2, 1955	Nov. 10, 1954
ASSETS—			
Gold certificates	\$20,171,352	\$20,173,351	\$20,185,102
Redemption fund for F. R. notes	832,159	833,294	841,416
Total gold certificate reserves	\$21,003,511	\$21,006,645	\$21,026,518
F. R. notes of other banks	221,305	258,776	139,034
Other cash	318,481	345,073	315,184
Discounts and advances	1,201,287	1,185,252	292,753
Industrial loans	669	562	772
Acceptances bought outright	17,450	16,882	—
U. S. Government securities—			
Bought outright—			
Bills	1,302,546	1,302,546	2,024,000
Certificates	2,520,076	2,520,076	6,599,791
Notes	17,399,536	17,399,536	13,029,021
Bonds	2,801,750	2,801,750	3,092,550
Total bought outright	\$24,023,908	\$24,023,908	\$24,745,362
Held under repurchase agreement	—	—	—
Total U. S. Gov't. securities	\$24,023,908	\$24,023,908	\$24,745,362
Total loans and securities	\$25,243,314	\$25,226,604	\$25,038,887
Due from foreign banks	22	22	22
Uncollected cash items	3,948,522	4,468,309	3,679,419
Bank premises	59,720	59,587	54,200
Other assets	174,763	166,145	180,464
Total assets	\$50,959,638	\$51,531,161	\$50,433,728
LIABILITIES—			
Federal Reserve notes	\$26,412,576	\$26,234,224	\$25,872,793
Deposits—			
Member bank—reserve accounts	18,553,667	19,150,587	19,410,286
U. S. Treasurer—general account	616,571	535,462	213,432
Foreign	399,707	386,881	431,631
Other	388,428	382,081	249,353
Total deposits	\$19,958,373	\$20,455,011	\$20,304,702
Deferred availability cash items	3,424,755	3,676,577	3,137,325
Other liabilities & accrued dividends	21,010	19,388	19,314
Total liabilities	\$49,816,714	\$50,385,200	\$49,334,134
CAPITAL ACCOUNTS—			
Capital paid in	\$299,755	\$299,328	\$282,822
Surplus (Section 7)	660,901	660,901	625,013
Surplus (Section 13b)	27,543	27,543	27,543
Other capital accounts	164,725	158,189	164,216
Total liabilities & capital accounts	\$50,959,638	\$51,531,161	\$50,433,728
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.3%	45.0%	45.5%
Contingent liability on acceptances purchased for foreign correspondents	28,832	27,135	14,743
Industrial loan commitments	2,638	2,745	1,779

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Cleveland, Cincinnati, Chicago & St. Louis Ry.—first collateral trust mortgage bonds	Nov 25	*
Compania Salitrera de Tarapaca y Antofagasta—non-interest bearing income bonds series A-N	Nov 25	*
Potomac Edison Co., 4.70% cum. pfd. stock	Nov 29	*

Company and Issue—	Date	Page
ACP Industries Inc., 5% cum. conv. pfd. stock	Dec 15	*
Central Pacific Ry., 3½% 1st & refunding bds. ser. A	Jan 3	*
Chesapeake & Ohio Ry.—		
3½% refunding mortgage bonds, series H	Dec 1	1799
Dixie Cup Co., 5% convertible preferred stock series A	Dec 1	1012
Firestone Tire & Rubber Co., 4½% cum. pfd. stock	Nov 15	1013
Great Northern Paper Co., 4½% cum. preferred stock	Dec 15	1463
Jacksonville Terminal Co., 3½% 1st mtg. bds., ser. A	Dec 1	1802
Midl RR. Co., 4% bonds, foreign ser. due Dec 1, 1960	Dec 1	*
Minnesota Mining & Mfg. Co., \$4 cumulative pfd. stk.	Dec 12	1016
National Supply Co., 4½% cumulative preferred stock	Dec 8	1803
Western Light & Telephone Co. Inc.—		
5½% convertible preferred stock	Dec 1	1614
ENTIRE ISSUE CALLED		
Baltimore & Ohio RR.—		
Ref. & gen. mtg. bonds, series C & J, due 1995	Dec 1	12690
Ref. & gen. mtg. bonds, ser. G, due 1995	Dec 1	910
Southwestern Division—		
1st mortgage 5% bonds, series A, due 1980	Jan 1	1334
Carrier Corp., \$3 cumulative preferred stock	Nov 28	*
Toledo-Cincinnati Division—		
4½% 1st lien & refunding mortgage bonds	Jan 1	1798
British Columbia Forest Products Ltd.—		
5% 10-year convertible sinking fund debentures	Nov 30	1218
Carrier Corp., \$3 preferred stock	Nov 28	1799
Continental Telephone Co., 5% gold debts., series A	Dec 1	1219
General Outdoor Advertising Co., Inc., pfd. stock	Feb 15	1698
General Public Service Corp.—		
\$6 dividend preferred stock	Nov 15	1567
\$5.50 dividend preferred stock	Nov 15	1567
\$4 dividend convertible preferred stock	Nov 15	1567
General Railway Signal Co., 5% cum. pfd. stock	Dec 31	914
Hanna (M. A.) Co., \$4.25 preferred stock	Dec 1	1568
Hudson Coal Co., 1st mtg. s. f. 5% bonds, series A	Dec 1	1338
United Aircraft Corp., 5% preferred stock	Dec 1	1956

* Announcement in this issue. † In Volume 181.

DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable of Rec.	Holders
Burmah Oil, Ltd. (Interim)	5%	11-30	10-5
Burlington Industries, com. (quar.)	25c	12-1	11-7
3½% preferred (quar.)	87½c	12-1	11-7
4% preferred (quar.)	\$1	12-1	11-7
4.20% preferred (quar.)	\$1.05	12-1	11-7
4½% 2nd preferred (quar.)	\$1.12½	12-1	11-7
Burroughs (J. P.) & Sons (quar.)	7½c	12-15	11-30
Burrard Dry Dock, Ltd., class A (quar.)	11c	12-15	11-23
Burby Biscuit, \$1.25 preferred (quar.)	32c	11-15	11-4
Bush Terminal Buildings (bi-monthly)	10c	12-1	11-15
Extra	5c	12-1	11-15
Bush Terminal Co.	10c	12-12	11-18
Butler Bros. (quar.)	35c	12-1	11-14
Bymart-Tintair, Inc., 5% pfd. (accum.)	12½c	11-15	11-1
Calif. Cold Storage & Distributing Co.—			
\$1.50 participating preferred (quar.)	12½c	12-10	12-1
California Electric Power (quar.)	17½c	12-1	11-4
California Interstate Telephone (quar.)	17½c	11-16	11-2
California Packing (quar.)	45c	11-15	10-31
California Water Service Co.—			
4.40% preferred (quar.)	27½c	11-15	10-31
5.30% preferred (quar.)	33½c	11-15	10-31
5.28% preferred (quar.)	33c	11-15	10-31
5.36% preferred (quar.)	33½c	11-15	10-31
5.20% preferred (quar.)	32½c	11-15	10-31
5.08% preferred (quar.)	31¾c	11-15	10-31
Calaveras Cement Co. (quar.)	20c	11-17	11-7
Stock dividend	3%	11-17	11-7
Extra	20c	11-17	11-7
Campbell (A. S.) Co. (year-end)	\$1.20	11-29	11-18
Campbell Wyant & Cannon Foundry (quar.)	50c	12-8	11-18
Extra	\$2	12-8	11-18
Canada Cement, Ltd., common (quar.)	\$125c	11-30	10-31
\$1.30 preference (quar.)	\$125c	12-20	11-21
Canada Crushed & Cut Stone, Ltd.—			
6% preference (quar.)	\$1.50	1-3-56	12-1
Canada Dry Ginger Ale Co.—			
Common (increased)	25c	1-2-56	12-7
\$4.25 preferred (quar.)	\$1.06¼	1-2-56	12-7
Canada & Dominion Sugar, Ltd. (quar.)	\$125c	12-1	11-10
Canada Fells, Ltd., com. (quar.)	\$10c	11-15	11-1
60c partic class A (quar.)	\$15c	11-15	11-1
Canada Maltng. Ltd. (quar.)	\$50c	12-15	11-15
Extra	\$50c	12-15	11-15
Canada Permanent Mortgage Corp.—			
Special 100th anniversary bonus	\$10c	1-3-56	12-15
Canada Steam Ship Lines, Ltd.—			
5% preferred (s-a)	\$31¼c	1-3	12-2
Canada Vinegars, Ltd. (quar.)	\$20c	12-1	11-15
Extra	\$35c	12-1	11-15
Canadian Fairbanks-Morse Co., Ltd. (quar.)	\$25c	12-1	11-15
Canadian Fund (year-end) (7c from net investment income and 35c from net securities profits)	\$42c	11-26	11-7
Canadian International Investment Trust, Ltd., common	\$10c	12-1	11-15
5% preferred (quar.)	\$1.25	12-1	11-15
Canadian Oil Cos., common (quar.)	\$15c	11-15	10-3
4% preferred (quar.)	\$81	11-15	10-3
5% preferred (quar.)	\$1.25	11-15	10-3
8% preferred (quar.)	\$82	11-15	10-3
Canadian Tire Co. Ltd. (quar.)	\$15c	12-1	11-18
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	11-15	10-28
Carborundum Co. (increased)	\$40c	12-9	11-18
Carpenter Steel (quar.)	75c	12-9	11-25
Extra	25c	12-9	11-15
Carrier Corp., common (increased quar.)	60c	12-1	11-15
\$3 preferred (unexchanged shares to be redeemed on Nov. 28 at \$52.25 per share plus this dividend)	58½c	11-28	—
Carthage Corp., See Globe-Wernicke Co.			
Case (J. I.) Co., 7% preferred (quar.)	\$1.75	1-3-56	12-12
Catalin Corp. of America—			
\$1.20 convertible preferred (quar.)	30c	12-1	11-15
Catelli Food Products Ltd.—			
Class A (quar.)	\$12c	11-30	11-15
Class B (quar.)	\$25c	11-30	11-15
Celtic Knitting Co., Ltd. (s-a)	\$50c	1-10	12-15
Central Canada Investments, Ltd.—			
5% preference (s-a)	\$2.50	1-3-56	12-23
Central Foundry, 5% preferred (quar.)	\$1.25	12-1	11-15
Central of Georgia Ry. Co.—			
5% preferred series A and B (quar.)	\$1.25	12-20	12-9
Central Louisiana Electric, common (quar.)	35c	11-15	11-1
4.50% preferred (quar.)	\$1.12½	12-1	11-15
Central South West Corp. (increased quar.)	35c	11-30	10-31
Central Sova Co. (quar.)	40c	11-15	11-2
Central Vermont Public Service (quar.)	23c	11-15	10-31
Century Ribbon Mills (quar.)	7½c	12-15	12-1
Cessna Aircraft (quar.)	25c	11-17	11-7
Chain Belt (quar.)	50c	11-25	11-10
Champion Paper & Fibre Co., com. (quar.)	50c	12-1	11-10
\$4.50 preferred (quar.)	\$1.12½	1-1	12-9
Chance (A. B.) Co. (increased quar.)	30c	12-10	11-23
Chapman Valve Mfg. Co., 7% pfd. (s-a)	\$3.50	12-1	11-15
Chase Manhattan Bank (N. Y.) (quar.)	55c	11-15	10-14
Chenango & Unadilla Telephone Corp.—			
Common (quar.)	30c	11-15	10-31
4½% preferred (quar.)	\$1.12½	1-15	12-31
Chesapeake Corp. of Virginia	50c	11-15	11-4
Name of Company	Per Share	When Payable of Rec.	Holders
Chesapeake Industries			
\$4 preferred (quar.)	\$1	1-1-56	12-20
\$4 preferred (quar.)	\$1	4-1-56	3-20
\$4 preferred (quar.)	\$1	7-1-56	6-20
\$6 preferred (quar.)	\$1.50	1-1-56	12-20
\$6 preferred (quar.)	\$1.50	4-1-56	3-20
\$6 preferred (quar.)	\$1.50	7-1-56	6-20
Chesapeake & Ohio Ry.—			
Common (increased quar.)	87½c	12-20	12-1
3½% convertible preferred (quar.)	87½c	2-1	1-6
Chicago Allerton Hotel (s-a)	\$2.50	12-12	12-1
Extra	50c	12-12	12-1
Chicago Corp., \$3 preference (quar.)	75c	12-1	11-15
Chilton Co. (quar.)	25c	11-14	11-4
Cincinnati Enquirer, Inc. (year-end)	30c	12-14	11-28
Cincinnati Gas & Electric, common (quar.)	30c	11-15	10-14
City Auto Stamping (quar.)	50c	12-1	11-18
City Baking, 7% preferred (quar.)	\$1.75	2-1	1-26
City Water Co. of Chattanooga (Tenn.)—			
5% preferred (quar.)	\$1.25	12-1	11-14
Clay Oil Refining, common (stock dividend)	2½	12-31	12-20
\$1.20 preferred A (quar.)	30c	12-31	12-20
Clearfield & Mahoning Ry. (s-a)	\$1.50	1-3-56	12-21
Cleveland Electric Illuminating, com. (quar.)	40c	11-15	10-20
\$4.50 preferred (quar.)	\$1.12½	1-1-56	12-5
Cleveland & Pittsburgh RR.—			
4% special guaranteed (quar.)	50c	12-1	11-10
7% regular guaranteed (quar.)	87½c	12-1	11-10
Cleveland Quarries (quar.)	10c	1-3	11-28
Extra	10c	1-3	11-28
Clinton Foods (monthly)	15c	12-1	11-16
Monthly	15c	1-3-56	12-16
Clorox Chemical Co. (quar.)	75c	12-9	11-25
Cochran Pail Co. (quar.)	35c	12-1	11-21
Colgate-Palmolive Co., common (quar.)	62½c	11-15	10-24
\$3.50 preferred (quar.)	87½c	12-31	12-13
Colonial Acceptance, class A (accum.)	9c	11-30	11-18
Colonial Sand & Stone (increased quar.)	7½c	12-22	11-22
Stock dividend	5%	12-22	11-22
Collins & Aikman Corp. (resumed)	15c	12-1	11-18
Colonial Fund, Inc.			
Year-end from realized capital gains, payable in cash or stock at holders option	\$1.02	11-18	10-20
Colonial Life Insurance Co. of Amer. (quar.)	25c	12-15	12-2
Colorado Central Power, common (monthly)	10c	12-1	11-15
Common (monthly)	10c	1-2	12-16
Common (monthly)	10c	2-1	1-16

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Di Giorgio Fruit, class A (quar.)	25c	11-15	10-19	Foster & Kleiser (quar.)	17½c	11-15	11-1	Hancock Oil, class A (quar.)	15c	11-30	11-10
Class B (quar.)	25c	11-15	10-19	Foster-Wheeler (quar.)	40c	12-15	11-15	Class B (quar.)	15c	11-30	11-10
Dickinson Industrial Site				Franklin Custodian Funds Bond series	9c	11-15	11-1	Handy & Harman, common (quar.)	10c	12-1	11-14
Voting trust certificates (quar.)	\$1	11-20	11-10	Income series	75c	12-1	11-1	Stock dividend	2c	12-1	11-14
Dickey (W. S.) Clay Mfg. (increased quar.)	30c	11-19	10-31	Freeport Sulphur (increased quar.)	59c	12-14	11-15	5% preferred (quar.)	\$1.25	12-1	11-14
Diversified Investment Fund, Inc.				Fresnillo Co.	10c	11-15	11-1	Harbison-Walker Refractories Co.			
Quarterly from net investment income	11c	11-15	11-1	Friedman (L.) Realty (quar.)	10c	12-15	12-1	Common (quar.)	62½c	12-1	11-10
Dixie Cup Co., common (quar.)	45c	12-20	12-9	Frontier Refining, common (quar.)	5c	12-15	12-1	6% preferred (quar.)	\$1.50	1-20	1-5
5% convertible preferred A (quar.)	62½c	1-10	12-9	7% preferred (quar.)	\$1.75	12-15	12-1	Harbor Plywood Corp.	7½c	11-21	11-4
Dobbs Houses, Inc. (quar.)	35c	12-1	11-15	Fruehauf Trailer Co., common (quar.)	50c	12-1	11-14	Harris (M. A.) Co., 5½% preferred (quar.)	\$1.37½	2-1-56	1-20
Extra	25c	12-1	11-15	Stock dividend	20c	12-30	12-9	Harris-Seybold Co. (increased quar.)	45c	12-22	12-7
Dr. Pepper Co. (quar.)	15c	12-1	11-19	4% preferred (quar.)	\$1	12-1	11-14	Hanna (M. A.) Co., \$4.25 preferred (entire issue called for redemption on Dec. 1 at \$102 per share plus this dividend)	\$1.06½	12-1	
Dodge Manufacturing Corp. (quar.)	37½c	11-15	11-1	Fuller (Geo. A.) Co. (quar.)	25c	12-19	12-2	Harshaw Chemical (quar.)	40c	12-12	11-25
Dominguez Oil Fields (monthly)	25c	11-30	11-17	Gardner-Dewer Co., com. (quar.)	50c	12-1	11-9	Hart-Schaffner & Marx (quar.)	40c	11-18	10-24
Monthly	25c	12-15	12-1	Gas Service Co. (quar.)	34c	12-9	11-15	Hartford Electric Light Co.			
Dominion & Anglo Investment Corp., Ltd.				General Acceptance Corp., common (quar.)	25c	12-15	12-1	3.90% preferred (quar.)	48¾c	12-1	11-15
5% preferred (quar.)	\$1.25	12-1	11-15	\$1.50 preferred (quar.)	37½c	11-15	11-1	Hawaiian Pineapple Ltd. (quar.)	20c	11-25	11-11
Dominion Bridge Co., Ltd. (quar.)	410c	11-25	10-31	\$1 preferred (quar.)	25c	11-15	11-1	Hazel-Atlas Glass (quar.)	30c	1-2	12-16
Dominion Scottish Investments, Ltd.				General America Corp.	50c	12-1	11-15	Hazel Mining Co. (increased)	10c	12-15	11-17
5% preference (quar.)	\$62½c	11-30	11-15	General American Oil Co. of Texas—				Hercules Gallon Products—			
Dominion Electrohome Industries, Ltd.				Common (quar.)	15c	1-2-56	12-9	6% preferred B (quar.)	30c	12-1	11-15
Interim	420c	11-15	10-31	Stock dividend	5c	11-18	10-28	Hercules Powder, 5% preferred (quar.)	\$1.25	11-15	11-1
Dominion Engineering Works, Ltd. (s-a)	430c	11-15	10-31	6% convertible preferred (quar.)	15c	1-2-56	12-9	Hershey Chocolate Corp.			
Dominion Glass Co., Ltd. (quar.)	420c	11-15	10-28	General American Transportation Corp.				4¼% preferred series A (quar.)	53¾c	11-15	10-25
Extra	420c	11-15	10-28	Increased quarterly	70c	12-23	12-2	Hettrick Mfg. Co.	20c	12-15	12-3
Donohue Bros., Ltd. (quar.)	430c	12-1	11-15	Extra	25c	12-23	12-2	Heyden Chemical Corp., common (quar.)	12½c	12-1	11-17
Douglas Aircraft (quar.)	50c	11-23	11-2	General Cigar, 7% preferred (quar.)	\$1.75	12-1	11-15	3½% preferred A (quar.)	87½c	12-1	11-17
Extra	50c	11-23	11-2	General Dry Batteries (quar.)	15c	12-15	12-1	4.37½% 2nd preferred (quar.)	\$1.09½	12-1	11-17
Douglas Oil (Calif.), 5½% pfd. (quar.)	34¾c	12-1	11-18	General Dynamics (quar.)	55c	1-10	11-18	Heywood-Wakefield, common (quar.)	75c	12-10	11-21
Dover Corp. (quar.)	25c	12-15	11-25	General Finance Corp., common (quar.)	20c	12-15	12-1	Year-end	25c	12-10	11-21
Dow Chemical Co. (quar.)	25c	1-13	12-21	4% preferred C (s-a)	\$1	11-25	11-10	5% preferred B (quar.)	32c	12-1	11-14
Drackett Co., common (quar.)	10c	11-15	11-4	General Foods Corp. (increased)	85c	12-3	11-14	Hilo Electric Light, common	40c	12-15	12-5
4% preferred A (quar.)	25c	11-15	11-4	General Gas Corp. (quar.)	25c	11-28	11-15	Hilton Hotels Corp., com. (quar.)	50c	12-1	11-15
6% preferred (quar.)	37½c	11-15	11-4	General Mills, 3½% preferred (quar.)	84¾c	12-1	11-10	5% 1st preferred (quar.)	\$1.25	12-1	11-15
Dravo Corp., common (quar.)	35c	11-15	11-4	General Outdoor Advertising (quar.)	50c	12-10	11-18	4% preferred (quar.)	\$1.18½	12-1	11-15
4% preference (quar.)	50c	1-2-56	12-21	General Public, 5% preferred (quar.)	25c	12-1	11-15	Hind & Dauch Paper Co. of Canada, Ltd.			
Drewry's, Ltd., U. S. A. (quar.)	40c	12-10	11-25	General Public Service Corp., \$4 convertible preferred (being called for redemption on Nov. 15 at \$110 per share plus this dividend. Convertible at holders option into 16 shares of common to Nov. 5)	16c	11-15		Hires (Charles E.) Co. (quar.)	45c	12-23	11-30
Drilling & Exploration Co. (interim)	12½c	1-3	12-9	\$5.50 preferred (being called for redemption on Nov. 15 at \$110 per share plus this dividend)	22c	11-15		Robert Mfg. Co. (quar.)	45c	12-1	11-15
Driver-Harris Co. (quar.)	50c	12-12	12-1	\$6 preferred (being called for redemption on Nov. 15 at \$110 per share plus this dividend)				Extra	30c	12-1	11-15
Du Mont (Allen B.) Laboratories (stock div.)				General Public Utilities (increased quar.)	24c	11-15	11-1	Holly Stores, Inc., 5% conv. pfd. (accum.)	31¼c	2-1-56	1-20
(One share of Du Mont Broadcasting Corp. common stock (\$1 par) for each 2½ shares held)				Extra	5c	11-15	10-14	Holophane Co. (increased)	50c	12-15	12-1
Dun & Bradstreet (increased quar.)	60c	12-9	11-15	General Refractories, com. (stock dividend)	25c	11-29	11-7	Hooker Electrochemical, common (quar.)	25c	11-25	11-2
Dumont-Airplane & Marine Instruments, Inc.	7½c	11-15	11-5	Common	50c	12-22	12-8	\$4.25 preferred (quar.)	\$1.06½	12-29	12-2
Inc. 30c convertible preferred A (quar.)	25c	11-21	11-10	General Steel Castings Corp. (quar.)	30c	12-31	12-20	Holder's, Inc. (year-end)	25c	12-20	12-7
Dunhill International (extra)	114c	11-15	10-31	Extra	60c	12-31	12-20	Hornel (Geo. A.) & Co., common (quar.)	62½c	11-15	10-29
Dupuis Freres Ltd., class A (quar.)	430c	11-18	11-10	General Steel Wares Co., Ltd., com. (quar.)	110c	11-15	10-18	6% preferred A (quar.)	\$1.50	11-15	10-28
4.80% preferred (quar.)	15c	11-18	12-10	General Telephone (Ky.), 5% pfd. (quar.)	62½c	12-1	11-15	Horn & Hardart (N. Y.), 5% pfd. (quar.)	\$1.25	12-1	11-10
Durham Hosiery Mills, class A common	15c	11-18	12-10	\$2.20 preferred (quar.)	55c	12-1	11-15	Housatonic Public Service (quar.)	15c	12-15	12-1
Class B common	20c	12-9	11-22	\$2.25 preferred (quar.)	57c	12-1	11-15	Houston Lighting & Power (increased quar.)	35c	11-21	11-7
Duriron Co. (quar.)	40c	1-5-56	10-25	General Telephone Co. of Wisconsin—				Houston Oil Co. (quar.)	50c	12-19	12-2
Duro-Test Corp.	45c	12-9	11-18	\$5 preferred (quar.)	\$1.25	12-1	11-15	Extra	25c	12-19	12-2
Eagle Picher Co. (increased quar.)	22½c	12-9	11-18	Stock dividend	2c	12-15	11-23	Houston Terminal Warehouse & Cold Storage Co.			
Extra				Giannini (G. M.) & Co., 6% convertible preferred (entire issue called for redemption on Nov. 30 at \$110 per share plus this dividend) convertible into common to Nov. 30	\$1	11-30		Class A (quar.)	50c	1-15	1-5
East St. Louis & Interurban Water Co.				No. 30	\$11½c	1-3-56	12-1	Class B (quar.)	50c	1-15	1-5
6% preferred (quar.)	\$1.50	12-1	11-14	Giant Mascot Mines	15c	12-27	12-6	Class A (quar.)	50c	4-15	4-5
7% preferred (quar.)	\$1.75	12-1	11-14	Gibson Refrigerator (resumed quar.)	15c	3-27-56	3-6	Class B (quar.)	50c	4-15	4-5
East-Sullivan Mines, Ltd. (interim)	415c	12-15	11-18	Quarterly	15c	6-27-56	6-6	Class A (quar.)	50c	7-15	7-5
Extra	45c	12-15	11-18	Quarterly	15c	6-27-56	6-6	Class B (quar.)	50c	7-15	7-5
Eastern Air Lines (quar.)	25c	12-15	11-18	Gillette Co., new common (initial quar.)	50c	12-5	11-1	Hoving Corp. (quar.)	20c	12-10	11-25
Eastern Corp. (quar.)	50c	11-23	11-7	Extra	25c	12-5	11-1	Howard Stores, common (quar.)	37½c	12-1	11-10
Eastern Sugar Associates (initial)	30c	12-1	11-15	Given Mfg., 6% preferred B (quar.)	15c	11-15	11-5	4¼% preferred (quar.)	\$1.06½	12-1	11-10
Eastern Sugar Associates (interim)	25c	11-22	11-1	Globe-Wernicke, 7% preferred (entire issue called for redemption on Jan. 1, 1956 at \$105 per share plus this dividend)	\$1.75	1-2-56		Humber Co., com. (stock div.)	8.225c	11-25	11-10
Eastern Utilities Associates (quar.)	55c	11-15	11-1	Above company effective Feb. 15, 1956 is being dissolved and name is being changed to Carthage Corp.				Common	20c	12-10	12-1
Eddy Paper Co. Ltd., \$1 class A (quar.)	125c	12-15	11-15	Goodall Rubber Co., common (quar.)	15c	11-15	11-1	Hudson's Bay Co. (4% interim from trading and ¼% from land sales)	4¼c	11-18	10-24
El Paso Natural Gas Co.				Extra	25c	12-15	12-1	Hudson Bay Mining & Smelting (quar.)	\$1	12-19	11-18
4.10% preferred (quar.)	\$1.02½	12-1	11-15	5% preferred (s-a)	\$2.50	11-15	11-1	Extra	\$1	12-19	11-18
4¼% preferred (quar.)	\$1.06½	12-1	11-15	Godyear Tire & Rubber (quar.)	50c	12-15	11-15	Hudson Pulp & Paper, class A com. (quar.)	31¼c	12-1	11-18
5½% preferred (quar.)	\$1.37½	12-1	11-15	Gordon Mfg. Co. (quar.)	50c	12-15	12-1	5.12% preferred series B (quar.)	31¼c	12-1	11-18
5.36% preferred (quar.)	\$1.34	12-1	11-15	Gossard (H. W.) (quar.)	35c	12-1	11-4	5.70% preferred (quar.)	32c	12-1	11-18
5.65% preferred (quar.)	\$1.41¼	12-1	11-15	Government Employees Corp. (s-a)	20c	11-25	11-10	\$1.41 2nd preferred (quar.)	35¾c	12-1	11-18
\$4.40 preferred (quar.)	\$1.10	12-1	11-15	Grace (W. R.) & Co., common (quar.)	50c	12-12	11-22	Hughes-Owens Co., class B (interim)	35¾c	12-1	11-18
Electric Hose & Rubber (quar.)	30c	11-18	11-11	Class A (quar.)	\$2	12-12	11-28	Hugoton Production (year-end)	\$1.25	12-15	11-30
Stock dividend	25c	11-25	11-11	Class B (quar.)	\$2	12-12	11-28	Huston (Tom) Peanut Co. (increased quar.)	50c	11-15	11-5
Electrographic Corp. (quar.)	25c	12-1	11-22	6% preferred (quar.)	\$1.50	12-12	11-28	Humble Oil & Refining (increased)	60c	12-10	12-10
Elgin National Watch (quar.)	25c	12-8	11-17	Graflex Inc., common (s-a)	10c	12-1	11-14	Hunt Foods, common (quar.)	15c	11-30	12-15
Elm Lilly & Co. See Lilly (El)				Extra	25c	12-1	11-14	Stock dividend	5c	11-30	11-14
Empire District Electric, 5% pfd. (quar.)	\$1.25	12-1	11-15	5% preferred (s-a)	\$2.50	12-15	11-1	5% preference series A (quar.)	12½c	11-30	11-14
4¼% preferred (quar.)	\$1.18½	12-1	11-15	Grafton & Co., Ltd., class A (quar.)	\$2.50	12-15	11-14	5% preference (quar.)	12½c	11-30	11-14
Equitable Credit Corp., 50c preferred (quar.)	12½c	12-1	11-15	Graton & Knight Co., \$1.80 prior pfd. (s-a)	125c	12-15	11-25	Huron & Erie Mortgage Corp. (Ontario)—			
20c participating preferred (quar.)	5c	1-3	12-1	Granby Consolidated Mining Smelting & Power Co., Ltd. (s-a)	25c	12-1	11-12	Quarterly	135c	1-3	12-15
Participating	\$1	1-3	12-1	Grand Rapids Varnish (stock dividend)				Husky Oil (stock dividend)	25c	11-30	11-1
Extra (stock dividend)	2c	12-15	12-1	(One additional share for each three held)				Huttig Sash & Door, com. (quar.)	50c	12-1	11-18
Equitable Gas Co., common (quar.)	35c	12-1	11-10	Grand Union Co., common (quar.)	15c	11-25	11-7	5% preferred (quar.)	\$1.25	12-30	12-16
4.50% convertible preferred (quar.)	\$1.12½	12-1	11-10	\$2.25 preferred (quar.)	56¼c	11-15	11-1	Hydraulic Press Brick (extra)	20c	12-1	11-18
Equity Corp., \$2 preferred (quar.)	50c	12-1	11-14	Gray Mfg. Co. (quar.)	25c	12-12	11-28	Hydro-Electric Securities Corp.			
Erie & Pittsburgh RR., gtd. (quar.)	87½c	12-12	11-30	Great American Indemnity Co. (N. Y.)—				Preferred B (s-a)	25c	2-1	12-30
Erie Railroad Co., \$5 pfd. series A (quar.)	\$1.25	12-1	11-10	Increased quarterly	20c	12-15	11-18	Idaho Power Co., common (increased)	30c	11-21	10-25
Erlanger Mills, 4½% preferred (quar.)	\$1.12½	12-1	11-18	Great Atlantic & Pacific Tea Co. of Amer.				Illinois Central RR. (increased quar.)	87½c	12-12	11-9
Evans Products Co., new com. (initial quar.)	25c	11-21	11-10	Common	\$1	12-1	11-9	Illinois Zinc Co. (stock div.)	2c	11-21	11-1
Faber Co. & Gregg (quar.)	75c	12-1	11-15	7% preferred (quar.)	\$1.75	12-1	11-9	Imperial Chemical Industries Ltd.—			
Fairbanks, Morse & Co. (quar.)	35c	12-1	11-9	Great Lakes Dredge & Dock (quar.)	25c	12-10	11-17	Ordinary (interim)			
Fairchild Camera & Instrument Corp.				Extra	75c	12-10	11-17	Imperial Oil Ltd. (increased)	4c	11-30	10-7
Year-end	75c	11-15	11-4	Great Lakes Power Corp., Ltd.—				Income Fund of Boston	\$50c	12-1	11-1
Fairchild Engine & Airplane Corp. (year-end)	30c	12-12	11-28	5% 1st preferred (quar.)	\$31¼c	12-15	11-30	(Quarterly from net investment income)	14c	11-30	11-15
Stock dividend	5c	12-12	11-28	Great Northern Railway (quar.)	62½c	12-19	11-25	Incorporated Income Fund			
Fajardo Sugar (quar.)	25c	12-1	11-14	Great Southern Life Insurance (Houston)—				A capital gains dividend of approximately	27c	12-9	11-18
Fall River Gas (increased quar.)	30c	11-15	11-1	Quarterly	40c	12-10	12-1	Indiana Gas & Water Co. (quar.)	23c	12-1	11-15
Fanner Mfg. Co. (quar.)	15c	11-15	11-1	Class B	\$12½c	11-15	10-31	Indiana Steel Products (quar.)	25c	12-10	11-23

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Iowa Public Service, com. (quar.)	20c	12-1	11-15	M. & M. Wood Working (quar.)	10c	11-21	11-4	Mutual Trust (quarterly of 2c from accumulated net income and 20c from accumulated realized gains)	27c	11-23	11-10
3.75% preferred (quar.)	93 3/4c	12-1	11-15	Extra	5c	11-21	11-4	Myers (F. E.) Bros. & Co. (extra)	50c	11-23	11-14
3.90% preferred (quar.)	97 1/2c	12-1	11-15	MacFadden Publications, common	25c	1-3-56	9-15	Nacman Corp. (quar.)	25c	12-9	12-1
4.20% preferred (quar.)	\$1.05	12-1	11-15	Stock dividend	50%	1-15	11-15	Napco Industries, Inc. (initial quar.)	15c	12-1	11-15
Iowa Southern Utilities, common (quar.)	30c	12-1	11-15	MacGregor Sports Products (quar.)	25c	12-2	11-18	Nasville, Cnattanooga & St. Louis Ry.—Quarterly	\$1	12-1	11-9
4 1/4% preferred (quar.)	35 1/4c	12-1	11-15	Macleod Cockshutt Gold Mines, Ltd.—(interim)	15c	11-15	11-1	National Acme (quar.)	50c	11-23	11-9
1.76% preferred (quar.)	44c	12-1	11-15	Macmillan Co. (quar.)	20c	11-25	11-9	Extra	\$1	12-20	12-6
Iron Fireman Mfg. Co. (quar.)	15c	12-1	11-10	Extra	25c	11-25	11-9	National Aluminate (quar.)	25c	12-10	11-13
Jack & Heintz, Inc., 4% preferred (quar.)	50c	1-1-56	12-15	Macwhyte Co. (increased quar.)	30c	12-5	11-15	National Automotive Fibres (quar.)	25c	12-1	11-7
Jacobsen Mfg. Co. (quar.)	10c	1-3-56	12-15	Extra	30c	12-5	11-15	Stock dividend	10%	12-1	11-7
Quarterly	10c	4-2-56	3-15	Mahon (R. C.) Co. (increased)	3c	12-10	11-10	National Biscuit, common (quar.)	5c	1-13	12-16
Jantzen, Inc., 5% preferred A (quar.)	\$1.25	12-1	11-25	Magma Copper Co. (stock div.)	5%	12-1	10-27	7% preferred (quar.)	\$1.75	11-10	11-9
Jervis Corp. (quar.)	15c	11-15	10-14	Magnavox Co. (quar.)	37 1/2c	12-15	11-25	National By-Products, Inc.	10c	11-26	11-10
Jewel Tea Co., common (quar.)	50c	12-20	12-6	Maine Central RR., 5% preferred (accum.)	\$2.50	12-1	11-15	National Casket Co., com. (increased s-a)	\$1.50	11-15	10-21
3 3/4% preferred (quar.)	93 3/4c	2-1-56	1-18	Malaric Gold Fields, Ltd.	110c	12-1	11-1	\$7 preferred (quar.)	\$1.75	12-31	12-5
Jeyes Fibre Co. (increased)	30c	12-1	11-10	Mallory (P. R.) & Co.—New common (initial quar.)	35c	12-10	11-14	National Co., common	10c	12-30	12-23
Johnson & Johnson (quar.)	35c	12-9	11-21	Manhattan Bond Fund, inc. (capital gains distribution)	13c	11-30	10-31	National Container Corp. (Del.)—Common (quar.)	15c	12-31	11-18
Extra	25c	1-11-56	12-23	Manhattan Shirt Co. (quar.)	35c	12-1	11-10	Stock dividend	2%	12-31	11-18
Jones & Laughlin Steel, com. (quar.)	62 1/2c	12-28	12-2	Marathon Corp. (increased quar.)	35c	11-30	11-4	\$1.25 preferred (quar.)	31 1/4c	1-9	11-18
5% preferred A (quar.)	\$1.25	1-1	12-2	Marcanon Calculators, inc. (quar.)	32 1/2c	12-15	11-30	National Cylinder Gas, common (quar.)	\$1.07	12-1	11-14
Joy Mfg. Co. (increased quar.)	50c	12-9	11-28	Stock dividend	4%	1-11-56	11-30	4 1/4% preferred (quar.)	\$1.04 3/4	12-1	11-14
Extra	50c	12-9	11-28	Maroon International Marine Communication Co., Ltd., ordinary (interim)	4%	12-6	11-1	4 1/4% preferred (quar.)	40c	12-10	11-17
Stock dividend	100%	12-20	12-5	Marion Mfg. Co.	20c	11-25	11-16	National Dairy Products Corp. (quar.)	25c	12-1	11-10
Kansas City Power & Light, com. (quar.)	45c	12-20	12-1	Marmon-Herrington Co.	10c	11-25	11-14	National Distillers Products, com. (quar.)	40c	12-1	11-10
3.80% preferred (quar.)	95c	12-1	11-15	Martin (Glenn L.) Co.	75c	12-12	11-7	4 1/4% preferred (quar.)	\$1.06 3/4	12-15	11-15
4% preferred (quar.)	\$1	12-1	11-15	Stock dividend	5%	12-12	11-7	National Drug & Chemical (Canada), Ltd.—Common (quar.)	115c	12-1	11-4
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15	Mascot Oil Co. (quar.)	2c	12-10	11-28	60c preferred (quar.)	115c	12-1	11-4
4 1/2% preferred (quar.)	\$1.12 1/2	3-1-56	2-14	Masonite Corp. (increased quar.)	30c	11-30	11-14	National Gypsum & Ice Insurance (s-a)	50c	1-13	1-3
4.20% preferred (quar.)	\$1.05	12-1	11-15	Massachusetts Bonding & Insurance (quar.)	30c	11-15	11-2	National Gypsum Co., common (quar.)	50c	1-3	12-9
4.20% preferred (quar.)	\$1.05	3-1-56	2-14	Extra	30c	11-15	11-2	Stock dividend	2%	1-3	12-9
Kansas City Southern Railway, com. (quar.)	75c	12-31	11-30	Massey-Harris-Ferguson, Ltd., com. (quar.)	\$1.12 1/2	12-1	11-1	\$4.50 preferred (quar.)	\$1.12 1/2	12-1	11-18
Extra	50c	12-31	11-30	4 1/2% preferred (quar.)	10c	12-1	11-17	National Hosiery Mills, Ltd., class A (quar.)	15c	1-3-56	12-2
4% non-cum. pfd. (quar.)	50c	1-16	12-30	Maxson (W. L.) Corp. (quar.)	10c	12-1	11-17	National Lead, 7% class A pfd. (quar.)	\$1.75	12-15	11-18
Kawneer Co. (increased)	20c	12-21	12-7	May Department Stores—Common (increased quar.)	56c	12-1	11-15	National Malleable & Steel Castings—Increased	75c	12-9	11-15
Kearney (James R.) Corp.	15c	12-15	12-1	\$3.40 preferred (quar.)	85c	12-1	11-15	National Manufacturers & Stores—Common (stock dividend)	10%	12-1	11-10
Special	15c	12-27	12-1	\$3.75 preferred (quar.)	93 3/4c	12-1	11-15	National Mortgage & Investment Corp.—5% non-cumulative preferred (accum.)	47c	12-15	11-25
Kellogg Co., common (quar.)	25c	12-2	11-15	\$3.75 preferred (1947 series) (quar.)	93 3/4c	12-1	11-15	National Oats Co. (quar.)	15c	12-1	11-14
Extra	50c	12-2	11-15	McColl-Fontenac Oil Ltd. (quar.)	130c	11-30	10-31	Stock dividend	1%	12-1	11-14
3 1/2% preferred (quar.)	87 1/2c	1-3-56	12-15	McCORD Corp., com. (quar.)	50c	11-30	11-15	National Securities Series—Stock series	10c	11-15	10-31
Kendall Co., com. (quar.)	50c	12-1	11-15	\$2.50 preferred (quar.)	62 1/2c	12-30	12-15	Preferred stock series	1c	11-15	10-31
\$4.50 preferred (quar.)	\$1.12 1/2	1-3	12-15	McIntyre Porcupine Mines (quar.)	150c	12-1	11-1	National Starch Products (increased quar.)	15c	11-25	11-10
Kent-Moore Organization (quar.)	20c	12-1	11-15	Extra	\$1	1-3-56	11-1	National Tool Radiator (quar.)	2 1/2%	12-30	12-19
Kentucky Stone Co., 5% preferred (s-a)	\$1.25	1-13-56	1-6	McKesson & Robbins (quar.)	62 1/2c	12-14	12-1	National U. S. Radiator (quar.)	15c	12-1	11-15
Kentucky Utilities Co., com. (quar.)	32c	12-15	11-25	McLean Industries (stock dividend)	500%	11-16	11-4	National Vulcanized Fibre (quar.)	20c	11-17	11-7
4 1/4% preferred (quar.)	\$1.18 3/4	12-1	11-15	McNeil Machine & Engineering Co. (quar.)	10%	12-16	11-21	Neiman-Marcus Co., 4 1/4% preferred (quar.)	\$1.06 1/2	11-15	11-1
Kern County Land (quar.)	50c	12-3	11-14	McRae Oil & Gas (stock dividend)	10%	12-16	11-21	Neisner Brothers, com. (quar.)	25c	12-15	11-30
Extra	25c	12-3	11-14	Mead Corp., common (increased quar.)	2 1/2%	12-1	11-4	Extra	20c	12-15	11-30
Kerr-Addison Gold Mines, Ltd. (quar.)	120c	12-30	11-30	Stock dividend	\$1.06 1/2	12-1	11-4	4 1/4% preferred (Entire issue called for redemption on Nov. 21 at \$105 per share plus this dividend)	\$0.2771	11-21	1-6
Kerr-McGee Industries, com. (quar.)	15c	12-1	11-10	4 1/4% preferred (quar.)	53 1/4c	12-1	11-4	Neon Products of Western Canada, Ltd. (s-a)	160c	1-20-56	1-6
4 1/2% conv. prior pfd. (quar.)	28 1/2c	1-1	12-9	Medusa Portland Cement (year-end)	80c	12-20	12-9	Neptune Meter Co., common (quar.)	35c	11-15	11-1
Kerrite Co., new common (initial quar.)	37 1/2c	12-15	12-1	Melcor & Frank Co. (quar.)	15c	11-15	11-1	\$2.40 preferred (quar.)	60c	11-15	11-1
New common (initial quar.)	37 1/2c	12-15	12-1	Melville Shoe Corp. (stock div.) (1/20th sh. of new 4% pfd. stock for each sh. held)	12-1	12-1	11-18	Nevada Natural Gas Pipe Line—\$1.50 preferred (quar.)	37 1/2c	12-1	11-15
Extra	25c	12-15	12-1	4 1/4% preferred A (quar.)	\$1.18 3/4	12-1	11-18	Nevada Southern Gas, com. (initial)	15c	12-1	11-15
Keystone Custodian Funds, Inc.—Income common stock fund series S-2 (Regular of 24c from net investment inc. and a special of 70c from net realized gains)	94c	11-15	10-31	Mengel Co., com. (quar.)	25c	12-23	12-1	6% 1st preferred (quar.)	30c	12-1	11-15
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-1	5% 1st preferred (quar.)	\$1.25	12-31	12-1	5% 2nd preferred (quar.)	12 1/2c	12-1	11-15
Keystone Steel & Wire (quar.)	50c	12-10	11-10	Mercantile Stores, Inc. (quar.)	35c	12-15	11-17	New Dickinson Mines, Ltd.	15c	11-21	10-21
Kings County Lighting (quar.)	22 1/2c	12-1	11-17	Merchants Fire Assurance (quar.)	45c	12-2	11-15	New England Line, new common (initial)	5c	12-15	12-1
Kingston Products (s-a)	10c	12-15	11-15	Extra	5c	12-2	11-15	New Jersey Zinc Co. (quar.)	37 1/2c	12-9	11-18
Kinney (G. R.) Co. (quar.)	40c	11-30	11-15	Mersey Paper, Ltd.	\$1	12-1	11-12	New York Air Brake (quar.)	40c	12-1	11-15
Special	10c	11-30	11-15	Metals Disintegrating, com. (quar.)	10c	11-30	11-18	New York Central R.R. (quar.)	50c	12-10	11-18
Knickerbocker Fund (quarterly from realized income)	8c	11-20	10-31	4 1/2% preferred (quar.)	\$1.12 1/2	11-30	11-18	New York Dock, \$5 preferred	\$2.50	11-21	11-14
Year-end from capital gains	37c	11-30	10-31	Metropolitan Brick (year-end)	35c	12-16	11-16	New York State Electric & Gas, com. (quar.)	50c	11-16	10-18
Knudsen Creamery of Calif., com. (quar.)	20c	12-13	12-2	Merritt-Chapman & Scott (quar.)	50c	12-1	11-15	3 1/4% preferred (quar.)	93 3/4c	1-2-56	12-2
60c preferred (quar.)	15c	11-25	11-15	Metal Textile Corp. (quar.)	15c	12-1	11-18	4 1/2% preferred (quar.)	\$1.12 1/2	1-2-56	12-2
Koehring Co. (quar.)	55c	11-30	11-15	Extra	10c	12-1	11-18	\$4.50 preferred (quar.)	\$1.12 1/2	1-2-56	12-2
Koppers Co., com. (quar.)	50c	12-20	12-1	Metropolitan Edison, 3.80% pfd. (quar.)	95c	12-25	12-2	Newfoundland Light & Power, Ltd.—Common (quar.)	130c	12-1	11-10
Extra	50c	11-25	11-10	3.85% preferred (quar.)	96 1/4c	1-2-56	12-2	5% preference (quar.)	\$1.25	12-1	11-10
4% preferred (quar.)	\$1	1-3	12-1	3.90% preferred (quar.)	97 1/2c	1-2-56	12-2	Newport News Shipbuilding & Dry Dock—Quarterly	50c	12-1	11-15
Kresge (S. S.) Co. (quar.)	40c	12-12	11-15	4.35% preferred (quar.)	\$1.08 1/4	1-2-56	12-2	Niagara Alkali Co. (quar.)	40c	11-25	11-2
Kress (S. H.) & Co. (quar.)	75c	12-1	11-15	4.45% preferred (quar.)	\$1.11 1/4	1-2-56	12-2	Niagara Share Corp. (quar.)	15c	12-15	12-1
Kroehler Mfg. Co., 4 1/2% preferred (quar.)	\$1.12 1/2	12-30	12-22	Mickelberry's Food Products (quar.)	20c	12-14	11-22	Nipco Chemical, \$4 pfd. (quar.)	\$1	12-1	11-21
Kroger Co., com. (quar.)	45c	12-1	11-10	Year-end	23c	12-14	11-22	Norfolk & Western Ry., common (quar.)	75c	12-9	11-10
Year-end	20c	12-1	11-10	Middlesex Water Co. (quar.)	75c	12-1	11-14	Extra	75c	12-9	11-10
6% preferred (quar.)	\$1.50	1-2	12-15	Mid-West Abrasive (quar.)	10c	1-3	12-15	North American Car Co. (quar.)	40c	12-10	11-21
7% preferred (quar.)	\$1.75	2-1	1-16	Midwest Oil (stock dividend) One share of Standard Oil Co. of New Jersey common for each 20 held	50c	11-15	10-28	Northern American Cement, class A (quar.)	15c	12-15	12-1
Kyser Heater (quar.)	10c	11-15	11-1	Midwest Piping Co. (quar.)	7c	11-15	10-31	Stock dividend	10%	12-15	12-1
La Salle Extension University (quar.)	10c	1-10-56	12-28	Miles Laboratories (monthly)	35c	12-10	11-18	Class B (quar.)	15c	12-15	12-1
Lake Shore Mines Ltd.	110c	11-15	10-14	Minneapolis Honeywell Regulator—Common (quar.)	15c	12-10	11-18	Stock dividend	10%	12-15	12-1
Lake of the Woods Milling, Ltd.—7% preferred (quar.)	\$1.75	12-1	11-7	Extra	82 1/2c	12-1	11-18	North American Investment Corp.—6% preferred (quar.)	37 1/2c	12-20	11-30
Lakey Foundry Corp.	15c	11-26	11-14	Minneapolis-Moline Co., \$5.50 pfd. (quar.)	\$1.37 1/2	11-15	10-31	5 1/2% preferred (quar.)	34 3/4c	12-23	11-30
Lamaque Gold Mines, Ltd.	18c	12-1	10-11	\$1.50 preferred (quar.)	37 1/2c	11-15	10-31	North American Refractories Co. (quar.)	30c	1-16	12-27
Lambert (Alfred), Inc., class A (quar.)	115c	12-31	11-15	Minneapolis & St. Louis Ry. (quar.)	35c	12-15	12-1	North Penn RR. (quar.)	\$1	11-25	11-18
Class B (quar.)	115c	12-31	11-15	Minnesota Power & Light, com. (increased)	35c	12-1	11-10	North Shore Gas (Ill.) (increased quar.)	\$1	12-1	11-10
Landis Machine Co. (quar.)	25c	11-15	11-5	5% preferred (quar.)	\$1.25	1-3	12-15	Northam Warren Corp.—See Warren (Northam) Corp.			
Quarterly	25c	2-15-56	2-4	Mission Corp. (stock div.) (One sh. of Mission Development Co. for ea. 10 shs. held)	11-30	11-30	11-1	Northeastern Water Co.—\$4 prior preferred (quar.)	\$1	12-1	11-15
Lane Bryant, Inc. (quar.)	25c	12-1	11-15	Mississippi Power, 4.60% preferred (quar.)	\$1.15	1-3	12-15	Northern Insurance Co. of New York (quar.)	70c	11-15	11-1
La Salle Wines & Champagne (quar.)	5c	11-18	11-8	Missouri-Kansas Pipe Line, com. (quar.)	75c	12-16	11-30	Northern Ohio Telephone (quar.)	35c	1-2-56	12-16
Laclede Steel Co. (quar.)	\$1.50	11-15	11-4	Class B (quar.)	3 1/4c	12-16	11-30	Northern Oklahoma Gas (quar.)	25c	11-15	11-4
Extra	\$2	11-15	11-4	Missouri Kansas & Texas RR.—7% preferred (accum.)	50c	1-3	12-16	Northern Quebec Power Co., Ltd.—5 1/2% 1st preferred (quar.)	165c	12-15	11-25
Lamson (M. H.), Inc. (increased quar.)	12 1/2c	12-1	11-18	Missouri Portland Cement (quar.)	40c	11-25	10-28	Northern Redwood Lumber (quar.)	\$1.50	11-15	11-1
Laura Secord Candy Shops (quar.)	120c	12-1	11-1	Stock dividend	2 1/2%	11-25	10-28	Northland Greyhound Lines (special)	\$6.50	11-15	11-1
Extra	120c	12-1	11-1								

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Oak Mfg. Co. (quar.)	35c	12-15	12-1	Public Service Co. of Colorado—				Simmons Co. (year-end)	\$1.20	12-14	11-30
O-Okie Copper Co., Ltd., (American shares)	\$2.78	12-9	12-2	4 1/4% preferred (quar.)	\$1.06 1/2	12-1	11-15	Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$1.25	12-1	11-10
20 sailings on ordinary shares equivalent to approximately \$2.78 on American shares. Subject to any change in rate of exchange for South African funds prior to Nov. 23. Tax of 7.05% will be deducted from Union of South Africa non-resident shareholders.				4.20% preferred (quar.)	\$1.05	12-1	11-15	Simplicity Pattern Co.	30c	11-25	11-10
Orpheum Building (s-a)	22c	12-10	12-1	4 1/4% preferred (quar.)	\$1.12 1/2	12-1	11-15	Extra	15c	11-25	11-10
Otter Tail Power, com. (quar.)	40c	12-10	11-15	Public Service Co. of Indiana, com. (quar.)	50c	12-1	11-15	Simpson's, Ltd. (quar.)	\$12 1/2	12-15	11-15
\$3.60 preferred (quar.)	80c	12-1	11-15	4.20% preferred (quar.)	\$1.05	12-1	11-15	Sinclair Oil Corp. (increased quar.)	75c	12-15	11-15
\$4.40 preferred (quar.)	\$1.10	12-1	11-15	3 1/2% preferred (quar.)	87 1/2c	12-1	11-15	Sisco Gold Mines, Ltd. (interim)	\$12 1/2	12-17	11-25
Oxford Paper Co., \$5 pfd. (quar.)	\$1.25	12-1	11-15	4.32% preferred (quar.)	27c	12-1	11-15	Silver Steel Castings Co.	25c	11-18	11-7
Outboard Marine & Mfg. Co. (quar.)	40c	11-25	11-9	4.16% preferred (quar.)	26c	12-1	11-15	Shenango Valley Water, 5% pfd. (quar.)	\$1.25	12-1	11-15
Owens-Illinois Glass, new common (initial)	62 1/2c	12-5	11-15	Public Service Co. of New Hampshire—				Signode Steel Strapping, common (quar.)	20c	12-1	11-9
Pabst Brewing Co. (quar.)	17 1/2c	11-25	11-1	Common (increased)	25c	11-15	10-31	Extra	20c	12-1	11-9
Pacific-Atlantic Canadian Invest. Co., Ltd.	16c	11-30	11-15	3.35% preferred (quar.)	82c	11-15	10-31	Stock dividend	4%	12-1	11-9
Pacific Fin. & Corp. (quar.)	50c	12-1	11-15	4.50% preferred (quar.)	\$1.12 1/2	11-15	10-31	5% preferred (quar.)	62 1/2c	12-1	11-9
Pacific Gas & Electric Co., 6% pfd. (quar.)	37 1/2c	11-15	10-24	Public Service Co. of New Mexico—				Singer Mfg. Co. (quar.)	50c	12-13	11-15
5 1/2% preferred (quar.)	34 1/2c	11-15	10-24	Common (quar.)	17c	11-15	11-1	Skelly Oil (quar.)	45c	12-5	10-31
5% 1st preferred (quar.)	31 1/4c	11-15	10-24	5% preferred A (quar.)	\$1.25	12-15	12-1	Sloane (W. & J.), 4 1/4% prior pfd. (accum.)	\$1.12 1/2	11-30	11-25
5% redeemable 1st preferred (quar.)	31 1/4c	11-15	10-24	Puget Sound Power & Light (initial payment after 50% stock dividend)	30c	11-15	10-31	Smith-Douglas Co. (quar.)	30c	11-20	10-25
4.80% 1st preferred (quar.)	30c	11-15	10-24	Stock dividend	50%	11-23	10-31	Smith (S. Morgan) Co. (quar.)	25c	12-9	11-25
4.50% 1st preferred (quar.)	28 1/2c	11-15	10-24	Pure Oil Co. (quar.)	40c	12-1	11-4	Snap-On Tools Corp., common (quar.)	30c	12-12	11-28
Pacific Greyhound Lines	\$4	11-18	11-15	Quaker City Fire & Marine Insurance (quar.)	25c	12-16	11-15	Extra	57c	12-12	11-23
Pacific Lighting (quar.)	50c	11-15	10-20	Quaker State Oil Refining Corp. (quar.)	50c	12-15	11-25	Socony Mobile Oil Co. (quar.)	50c	12-10	11-4
Pacific Mills (quar.)	25c	11-15	11-7	Quebec Power Co. (quar.)	\$30c	11-25	10-15	Extra	50c	12-10	11-4
Pacific Western Oil, com. (stock div.)	5%	11-23	10-28	Quinte Milk Products, Ltd.				Solvent Chemical Products, Inc.	10c	12-15	11-4
4% preferred (quar.)	10c	12-1	11-18	\$3.50 convertible 1st preferred (quar.)	87 1/2c	1-3-56	12-12	Sonotone Corp., common (quar.)	31 1/4c	12-15	11-18
Palace Corp.	10c	12-5	11-19	Ranco, Inc. (initial)	30c	12-20	12-1	\$1.25 preferred (quar.)	38 1/4c	12-30	12-2
Pan American World Airways, Inc.	20c	12-16	11-25	Rapid Electrotape Co. (quar.)	17 1/2c	12-15	12-1	\$1.55 preferred (quar.)	50c	11-30	11-15
Panhandle Eastern Pipe Line Co.—				Extra	120c	1-3-56	12-14	Southern Bend Lathe Works (quar.)			
Common (quar.)	75c	12-15	11-30	Rapid Grip & Batten, Ltd., common	120c	1-3-56	12-14	Extra	25 1/2c	11-30	11-5
4% preferred (quar.)	\$1	1-1	12-15	6% preferred (quar.)	\$1.50	1-3-56	12-14	Southern Canada Power Ltd., com. (quar.)	150c	11-15	10-20
Paragon Electric (quar.)	25c	11-30	11-21	Raymond Concrete Pile (quar.)	37 1/2c	11-15	10-20	Southern Co. (quar.)	22 1/2c	12-6	11-2
Park Chemical Co., common (quar.)	7 1/2c	11-15	10-28	Rayonier, Inc. (quar.)	30c	11-15	10-28	Southern Franklin Process (quar.)	25c	11-15	11-1
Extra	10c	11-15	10-28	Ray-O-Vac Co. (quar.)	30c	12-1	11-14	Southern Natural Gas (increased quar.)	45c	12-13	11-30
5% preferred (quar.)	3 1/2c	1-3-56	12-15	Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	12-8	11-17	Southern Railway Co., com. (quar.)	75c	12-15	11-15
Parkburg-Aetna Corp.	10c	12-1	11-18	Reading Tube Corp. (s-a)	10c	1-3	11-15	5% non-cum. pfd. (quar.)	62 1/2c	12-15	11-15
Year-end	10c	12-1	11-18	Stock dividend	5%	1-3	11-15	Southern Spring Bed (quar.)	57c	11-15	11-5
Parkview Drugs, Inc. (quar.)	8 1/4c	11-15	11-1	Red Owl Stores (quar.)	30c	11-15	10-31	Southern Utah Power, common (quar.)	25c	12-1	11-25
Paton Mfg., Ltd., com. (quar.)	\$20c	12-15	11-30	Refractory & Insulation (increased quar.)	15c	12-15	12-1	5% preferred (quar.)	\$1.25	12-15	11-30
7% preferred (quar.)	\$35c	12-15	11-30	Remington Arms, com. (year-end)	35c	12-15	11-18	Southwestern Drug, com. (quar.)	50c	11-15	10-31
Paterson Parchment Paper (quar.)	20c	11-15	11-1	4 1/2% preferred (s-a)	\$2.25	12-15	11-18	Southwestern Investors Inc. (quarterly of 8c from profit on sale of securities and 10c from investment income)	18c	11-15	10-28
Peerless Casualty (New Hamp.)				Republic Insurance (Texas) com. (quar.)	40c	11-25	11-10	Southwestern Public Service, com. (quar.)	33c	12-1	11-15
Stock dividend	10%	11-23	11-10	Republic Pictures (stock dividend)	\$1	12-27	12-15	3.70% preferred (quar.)	92 1/2c	2-1-56	1-20
Penn Fruit Co. (stock dividend)	2%	12-15	11-18	Revere Copper & Brass, Inc.	75c	12-1	11-10	3.90% preferred (quar.)	97 1/2c	2-1-56	1-20
Peninsular Telephone, com. (quar.)	45c	1-1	12-9	Reynolds (R. J.) Tobacco, common (quar.)	12 1/2c	12-7	12-7	4.15% preferred (quar.)	\$1.03 1/4	2-1-56	1-20
\$1 preferred (quar.)	25c	11-15	10-25	Common B (quar.)	70c	12-5	11-15	4.25% preferred (quar.)	\$1.06 1/4	2-1-56	1-20
\$1.32 preferred (quar.)	33c	11-15	10-25	Rheem Mfg., common (quar.)	60c	12-10	11-10	4.40% preferred (quar.)	\$1.10	2-1-56	1-20
\$1.30 preferred (quar.)	32 1/2c	11-15	10-25	4 1/2% convertible preferred (quar.)	\$1.12 1/2	12-1	11-10	4.60% preferred (quar.)	\$1.15	2-1-56	1-20
\$1 preferred (quar.)	25c	2-15	1-25	Rhodesian Selection Trust Ltd—				4.36% preferred (quar.)	27 1/4c	2-1-56	1-20
\$1.32 preferred (quar.)	33c	2-15	1-25	A proposed final of 3s 3d per ordinary share less income tax of 37.5%. Dividend payable in London.		12-19	11-1	Southwestern Life Insurance Co. (Dallas)—			
\$1.30 preferred (quar.)	32 1/2c	2-15	1-25	Rhokana Corp. (interim)	42 1/2c	12-14	11-11	Quarterly	55c	1-13	1-9
Pennman's, Ltd., common (quar.)	175c	11-15	10-17	Rio Grande Valley Gas (Texas) (year-end)	5c	12-16	11-14	Spear & Co., \$5.50 pfd. (accum.)	\$1.37 1/2	12-15	12-1
Penn Fruit Co., common (quar.)	8 1/4c	12-15	11-18	Robbins & Myers, com. (quar.)	50c	12-15	12-5	Spencer Chemical, common (quar.)	60c	12-1	11-10
4.60% preferred (quar.)	57 1/2c	12-1	11-18	Year-end	\$1.50	12-15	12-5	4.20% preferred (quar.)	\$1.05	12-1	11-10
4.68% preferred (quar.)	58 1/2c	12-1	11-18	\$1.50 partic preferred (quar.)	37 1/2c	12-15	12-5	Spencer, Kellogg & Sons (reduced)	20c	12-10	11-4
Penn Texas Corp., com. (quar.)	35c	12-31	12-15	Robinson Little & Co., class A (interim)	42 1/2c	12-1	11-15	Spencer Shoe Corp. (year-end)	5c	11-25	11-15
New \$1.60 preferred (initial quar.)	40c	12-31	12-15	Rochester Gas & Electric				Spokane International RR. Co.—			
Pennsylvania Electric Co.—				4% preferred F (quar.)	\$1	12-1	11-15	Quarterly	30c	12-15	12-1
4.40% preferred B (quar.)	\$1.10	12-1	11-10	4.10% preferred H (quar.)	\$1.02 1/2	12-1	11-15	Speed Queen Corp., common (quar.)	25c	12-1	11-17
3.70% preferred C (quar.)	96 1/2c	12-1	11-10	4.10% preferred J (quar.)	\$1.02 1/2	12-1	11-15	\$1.50 preferred (quar.)	75c	12-1	11-17
4.05% preferred D (quar.)	\$1.01	12-1	11-10	4 3/4% preferred I (quar.)	\$1.18 1/2	12-1	11-15	Spiegel, Inc., common (quar.)	25c	12-15	11-25
4.70% preferred E (quar.)	\$1.17 1/2	12-1	11-11	Rockwell Spring & Axle (quar.)	50c	12-10	11-11	\$4.50 convertible preferred (quar.)	\$1.12 1/2	12-15	11-25
4.50% preferred F (quar.)	\$1.12 1/2	12-1	11-10	Royalties Management Corp.	5c	12-1	11-1	Standard Water (quar.)	45c	11-15	11-1
Pennsylvania Power, 4.24% pfd. (quar.)	\$1.06	12-1	11-15	Extra	5c	12-1	11-1	Standard Brands, Inc., common (quar.)	50c	12-15	11-15
Pennsylvania Railroad (quar.)	25c	12-12	11-7	Rohm & Haas Co., com. (quar.)	40c	12-1	11-10	Extra	15c	12-15	11-15
Year-end	50c	12-12	11-7	Special	40c	12-1	11-10	\$3.50 preferred (quar.)	87 1/2c	12-15	11-15
Pennsylvania Utilities Investment Corp.—				Stock dividend	4%	12-27	11-25	Standard Coil Products (reduced quar.)	10c	11-17	11-7
Increased quarter	40c	11-15	11-1	4 1/2% preferred A (quar.)	\$1	12-1	11-10	Standard Commercial Tobacco Co.	20c	1-5	12-7
Pennsylvan Chemical Fibre Co.—				Rolland Paper Co., Ltd., com. (quar.)	125c	12-1	11-15	Standard Dredging, \$1.60 pfd. (quar.)	40c	12-1	11-18
Common voting (quar.)	20c	12-1	11-15	Extra	140c	12-1	11-15	Standard Forgings (quar.)	25c	11-25	11-11
Common non-voting (quar.)	20c	12-1	11-15	4 1/4% preferred (quar.)	\$1.06 1/4	12-15	12-1	Standard Milling, class A (quar.)	5c	11-15	11-1
Peoples Drug Stores (quar.)	50c	12-27	12-2	Rolls-Royce, Ltd., ordinary (interim)	5%	12-22	11-7	Class B (quar.)	5c	11-15	11-1
Peoples Telephone (Butler, Pa.) com. (quar.)	75c	12-15	12-5	Royal Crown Bottling Co. of Louisville (Ky.)				Standard Oil Co. of California (quar.)	75c	12-9	11-7
4 1/2% preferred	\$1	12-1	11-21	Common (quar.)	12 1/2c	12-1	11-15	Stock dividend	5%	12-15	11-7
Pepper (Dr.) (see Dr. Pepper)				5% preferred (quar.)	12 1/2c	12-1	11-15	Standard Oil Co. (Ind.) (quar.)	35c	12-19	11-15
Pepperell Mfg. Co. (quar.)	75c	11-15	11-8	Royal Oak Dairy, class A (interim)	115c	11-15	11-1	Stock dividend (one share of Standard Oil Co. of N. J. for each 150 shs. held)		12-19	11-15
Pepsi-Cola Bottling (L. I.) (initial)	10c	12-15	12-1	Royalite Oil Co., Ltd.	16 1/2c	12-1	11-11	Standard Oil Co. of New Jersey (increased)	\$1.50	12-10	11-14
Pepsi-Cola General Bottlers (increased)	15c	11-20	11-10	Rumford Printing (quar.)	\$1.50	12-10	11-30	Standard Packaging Corp.			
Perfect Circle Corp. (quar.)	25c	12-1	11-4	Ruppert (Jacob), com.	25c	12-1	11-15	\$1.40 convertible preference (quar.)	40c	12-1	11-15
Perkins Machine & Gear Co.—				4 1/2% preferred	\$1.12 1/2	1-2	12-10	Standard Power & Light Corp., common	40c	12-19	12-5
7% preferred (quar.)	\$1.75	12-1	11-21	Russell-Miller Milling Co., 4 1/4% pfd. (s-a)	\$2.25	1-2-56	12-15	Common "B"	40c	12-19	12-5
Peter Paul, Inc. (quar.)	50c	12-10	11-18	Ryan Aeronautical (quar.)	10c	12-9	11-18	Above payments subject to the approval of the SEC.			
Petersburg & Hopewell Gas (quar.)	20c	12-2	11-12	Extra	10c	12-9	11-18	State Fuel Supply (quar.)	15c	12-10	11-19
Pfaunder Co. (quar.)	45c	12-1	11-18	St. Croix Paper Co., new common (initial)	20c	11-15	11-4	Stanley Warner Corp. (quar.)	25c	11-25	11-7
Pfizer (Charles) & Co.—				St. Paul Fire & Marine Insurance Co.—				Statler Hotels Delaware Corp.	50c	12-1	11-15
Common (increased quar.)	35c	12-9	11-15	Quarterly	27 1/2c	1-17-56	1-10	Stauffer Chemical Co. (increased)	40c	12-1	11-17
Extra	45c	12-9	11-15	St. Regis Paper, common (quar.)	45c	12-1	10-29	Stearns Manufacturing (stock dividend)	5%	11-15	11-1
3 1/2% preferred (quar.)	87 1/2c	12-28	12-7	\$4.40 1st preferred series A (quar.)	\$1.10	1-1-56	12-2	Stedman Bros., Ltd. (quar.)	125c	1-2-56	12-15
4% preferred (quar.)	\$1	12-28	12-7	Safway Steel Products (quar.)	25c	11-30	11-21	Steel Parts Corp.	10c	11-15	10-7
Phelps Dodge Corp. (increased quar.)	75c	12-9	11-18	Savage Arms Corp. (quar.)	25c	11-23	11-8	Extra	10c	11-15	10-7
Year-end	\$1.30	1-6	12-16	Schering Corp. (s-a)	25c	11-18	11-9	Stein (A.) & Co. (quar.)	30c	11-15	10-31
Phell Mfg. Co. (increased quar.)	15c	12-1	11-15	Schlage Lock Co.—				Sterchl Bros. Stores (quar.)	25c	12-9	11-25
Philadelphia Electric Co., common (quar.)	45c	12-19	11-21	Cash dividend on new common	25c	12-15	12-10	Sterling Aluminum Products (quar.)	25c	12-15	12-1
\$1 preference (quar.)	25c	12-19	11-21	Stock dividend	10%	12-1	11-15	Stock dividends	25%	1-16	12-30
Philadelphia, Germantown & Norristown RR. (quar.)	\$1.50	12-5	11-18	Directors have approved a three-for-one split subject to the approval of the stockholders and the California Commissioner of Corporations. The above payment will be declared if approved.		12-1	11-15	Stern & Stern Textile, 4 1/4% pfd. (quar.)	57c	1-3-56	12-13
Phila. Suburban Water, com. (quar.)	12 1/2c	12-1	11-10	Schwitzer-Cummins Co.—				Stetson-Lithograph Corp.—			
Stock dividend	5%	12-1	11-10	5 1/2% preferred (quar.)	27 1/2c	2-1-56	1-2				

Name of Company	Per Share	When Payable	Holders of Rec.
Texas Co. (increased quar.)	90c	12-10	11-4
Extra	\$1.10	12-10	11-4
Texas Eastern Transmission, com. (quar.)	35c	12-1	11-4
3.50% preferred (quar.)	\$1.37½	12-1	11-4
5% preferred (quar.)	\$1.25	12-1	11-4
4.75% preferred (quar.)	\$1.18½	12-1	11-4
4.50% preferred (quar.)	\$1.12½	12-1	11-4
Texas Fund (from investment income)	5c	11-25	11-9
Texas Illinois Natural Gas Pipeline Co.—Common (quar.)	25c	12-15	11-18
Texas Pacific Coal & Oil—New common (initial quar.)	22½c	12-5	11-10
Extra	10c	12-5	11-10
Textron-American, Inc., common (increased)	31½c	1-1	12-15
\$1.25 convertible preferred (quar.)	\$1	1-1	12-15
4% preferred A (quar.)	\$1	1-1	12-15
4% preferred B (quar.)	\$1	1-1	12-15
Thatcher Glass Mfg. Co., common (quar.)	25c	12-15	11-30
\$2.40 convertible preference (quar.)	60c	11-15	10-31
Thiokol Chemical (stock dividend)	5%	12-9	11-4
Thompson Products Inc., common (quar.)	35c	12-15	11-30
4% preferred (quar.)	\$1	12-15	11-30
Thompson (J. R.) Co. (quar.)	15c	11-15	11-1
Thompson-Starrett, 70c conv. pfd. (quar.)	17½c	12-30	12-15
Thomson Electric Welder (quar.)	50c	12-2	11-2
Thrifty Drug Stores (quar.)	12½c	11-30	11-10
Tilo Roofing (increased)	25c	12-15	11-25
Extra	10c	12-15	11-25
Timken Roller Bearing (quar.)	75c	12-10	11-19
Extra	\$1	12-10	11-19
Title Guarantee & Trust Co. (N. Y.) (quar.)	30c	11-25	11-7
Stock dividend (subject to stockholders' approval at ann'l meeting Jan. 30, 1956)	—	—	2-6
Tokheim Corp. (quar.)	30c	11-30	11-15
Toledo Edison Co.—4½% preferred (quar.)	\$1.06¼	12-1	11-17
4.56% preferred (quar.)	\$1.14	12-1	11-17
4.25% preferred (quar.)	\$1.06¼	12-1	11-17
Townsend Co. (quar.)	30c	11-25	11-4
Trade Bank & Trust (N. Y.) (quar.)	20c	11-17	11-1
Travelers Insurance (quar.)	20c	12-10	11-11
Extra	10c	12-10	11-11
Trinity Universal Insurance (Dallas) (quar.)	40c	11-25	11-15
Transcontinental Gas Pipe Line (quar.)	35c	12-15	11-30
Troy & Greenbush RR. Association (s-a)	12½c	12-15	12-1
Trunkline Gas Co., preferred A (quar.)	\$1.25	12-15	11-30
Trunz, Inc. (year-end)	\$1	11-21	11-10
Tung-Sol Electric, common (quar.)	25c	12-2	11-18
Extra	60c	12-2	11-18
4.30% 1954 series preferred (quar.)	53¾c	12-2	11-18
Udylite Corp. (stock dividend)	10%	12-29	12-12
Union Acceptance Corp., Ltd.—6% preference (quar.)	130c	12-1	11-15
Union Carbide & Carbon Corp. (quar.)	75c	12-1	11-4
Special	50c	12-1	11-4
Union Chemical & Materials Corp.—Common (quar.)	30c	11-30	11-11
5% preferred (quar.)	6¼c	11-30	11-11
Union Electric Co. of Missouri—\$4.50 preferred (quar.)	\$1.12½	11-15	10-20
\$4 preferred (quar.)	\$1	11-15	10-20
\$3.70 preferred (quar.)	92½c	11-15	10-20
\$3.50 preferred (quar.)	87½c	11-15	10-20
Union Sugar Co. (stock dividend)	50%	12-5	10-24
United Tank Car Co. (quar.)	37½c	12-1	11-10
United Air Lines (quar.)	25c	12-15	11-18
Extra	50c	12-15	11-18
United Aircraft Products (s-a)	12½c	11-22	11-10
United Aircraft Corp., new common (initial)	75c	12-10	11-18
5% preferred (entire issue called for redemption on Dec. 1 at \$102.50 per share plus this dividend)	\$1.25	12-1	—
United Biscuit Co. of America, com. (quar.)	25c	12-1	11-16
\$4.50 preferred (quar.)	\$1.12½	1-15	1-5
United Corporations, Ltd., class A (quar.)	137c	11-15	10-15
Class B (quar.)	110c	11-30	10-31
Extra	35c	11-30	10-31
United Electric Coal Cos. (quar.)	25c	12-9	11-23
United Engineering & Foundry, com. (quar.)	20c	11-15	11-4
7% preferred (quar.)	\$1.75	11-15	11-4
United Fuel Investments Ltd.—Class A (interim)	75c	1-3	12-9
United Funds, Inc.—United Science Fund (20c from securities profit and 8c from net investment income)	28c	11-30	11-11
United Gas Improvement, common (quar.)	50c	12-22	11-30
4½% preferred (quar.)	\$1.06¼	1-3	11-30
United Keno Hill Mines, Ltd. (interim)	110c	11-25	10-31
United Molasses, Ltd., ord (interim)	6d	12-20	11-2
U. S. Casualty Co., 45c conv. preferred (s-a)	22½c	12-1	11-17
U. S. Cold Storage (quar.)	60c	12-27	12-12
U. S. Hoffman Machinery, 4¼% pfd. (quar.)	\$1.06¼	12-1	11-18
U. S. Lines common (quar.)	37½c	12-9	11-25
4½% preferred (s-a)	22½c	1-2-56	12-9
U. S. Loan Society (Phila.) (increased s-a)	50c	11-15	10-31
U. S. Lumber Co. (year-end)	30c	12-15	11-21
U. S. Pipe & Foundry—New common (initial quar.)	30c	12-12	11-21
Extra	30c	12-12	11-21
U. S. Playing Card Co.—U. S. Printing & Lithograph Co.—Common (year-end)	\$1	12-1	11-15
5% preference series A (quar.)	62½c	1-1	12-15
U. S. Steel, com. (increased)	65c	12-10	11-4
7% preferred (quar.)	\$1.75	11-19	11-1
U. S. Sugar Corp. (quar.)	15c	12-12	12-1
Extra	15c	12-12	12-1
U. S. Vitamin Corp. (increased quar.)	15c	11-15	10-28
United Stores Corp., 86c conv. pfd. (quar.)	\$1.50	11-15	10-28
United Stockyards Corp. (increased)	20c	12-17	12-12
Universal Consolidated Oil (quar.)	50c	11-25	11-10
Universal Insurance Co. (quar.)	25c	12-1	11-15
Universal Pictures 4¼% preferred (quar.)	\$1.06¼	12-1	11-15
Utah Southern Oil (quar.)	20c	12-1	11-18
Valcar Enterprises, Inc., 6% preferred A	15c	2-1	—
Valley Mould & Iron—New common (initial quar.)	62½c	12-1	11-18
Special	75c	12-1	11-18
\$5.50 prior preferred (quar.)	\$1.37½	12-1	11-18
Value Line Income Fund (10c from earned income and 2c from capital gains)	12c	11-15	10-25
Vanadium-Alloys Steel (quar.)	50c	12-2	11-10
Vanadium Corp. of America (quar.)	40c	11-15	11-4
Extra	30c	11-15	11-4
Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	12-10	12-1
Vendorlator Mfg. Co.	12½c	12-1	11-15
Ventientes-Camaguey Sugar Co. of Cuba—(Year-end)	71c	12-15	11-16
Viceroy Mfg. Co., 50c class A (quar.)	112½c	12-15	11-29
Class B	10c	12-15	11-29
Vick Chemical (quar.)	37½c	12-5	11-15
Virginia Coal & Iron (quar.)	\$1	12-1	11-18
Virginia Electric & Power, com. (quar.)	40c	12-20	11-30
85 preferred (quar.)	\$1.25	12-20	11-30
\$4.04 preferred (quar.)	\$1.01	12-20	11-30
\$4.20 preferred (quar.)	\$1.05	12-20	11-30
Virginian Railway Co.—6% preferred (quar.)	37½c	2-1-56	1-16
6% preferred (quar.)	37½c	5-1-56	4-16
6% preferred (quar.)	37½c	8-1-56	7-16
Vogt Manufacturing Corp. (quar.)	20c	12-1	11-10
Vulcan Corp.	15c	11-14	10-31
Vulcan Mold & Iron (quar.)	10c	12-15	11-30
Year-end	10c	12-15	11-30
Stock dividend	3%	12-15	11-30
Walker & Co., common (quar.)	25c	11-18	10-28
Extra	10c	1-13-56	12-23
Wall Street Investing (stock dividend)	200%	11-30	11-10

Name of Company	Per Share	When Payable	Holders of Rec.
Warner Bros. Pictures (quar.)	30c	11-15	10-14
Warner & Swasey Co. (quar.)	25c	11-25	11-10
Warner-Lambert Pharmaceutical Co.—Increased (quar.)	50c	12-10	11-10
Stock dividend	2%	12-10	11-10
Warren (Northam) Corp., \$3 pfd. (quar.)	75c	12-1	11-21
Warren (S. D.) Co. (increased quar.)	30c	12-1	11-10
Extra	10c	12-1	11-10
Warren Petroleum (quar.)	50c	12-1	11-15
Washington Steel, com. (quar.)	40c	11-15	11-1
Extra	32½c	11-15	11-1
4.80% conv. pfd. (quar.)	60c	11-15	11-1
Waverly Oil Works Co.	25c	11-21	11-10
Wayne Pump Co. (s-a)	50c	11-30	11-15
Weber Showcase & Fixture (quar.)	10c	11-15	11-1
Weeden & Co.—4% convertible preferred (quar.)	50c	1-3-56	12-18
Welch Jet Services (quar.)	20c	12-2	11-18
Welsbach Corp., class B common	25c	11-14	11-4
Wesson Oil & Snowdrift, \$4 pfd. (quar.)	\$1	12-1	11-15
West Disinfecting new com. (initial)	20c	12-1	11-18
5% preferred (quar.)	\$1.25	12-1	11-18
West Indies Sugar (quar.)	25c	1-4	12-5
West Jersey & South Shore RR.—Special guaranteed (s-a)	\$1.50	12-1	11-15
West Point Mfg. Co. (quar.)	20c	11-17	11-3
West Virginia Pulp & Paper—4½% preferred (quar.)	\$1.12½	11-15	11-1
Western Air Lines (quar.)	15c	11-15	11-1
Extra	15c	12-15	12-1
Western Auto Supply Co., com. (quar.)	40c	12-1	11-14
4.80% preferred (quar.)	\$1.20	12-1	11-14
Western Canada Breweries, Ltd. (quar.)	125c	12-1	10-31
Western Pacific RR. (quar.)	75c	11-15	11-1
Western Tablet & Stationery Corp.—5% preferred (quar.)	\$1.25	1-3-56	12-9
Westinghouse Air Brake Co. (quar.)	30c	12-15	11-29
Westinghouse Electric, com. (quar.)	90c	12-1	11-7
3.80% preferred B (quar.)	55c	12-1	11-7
Westmoreland, Inc. (year-end)	25c	12-1	11-15
Weston (George) Ltd.—4½% redeemable pfd. (quar.)	\$1.12½	12-1	11-15
Whitaker Paper Co. (increased quar.)	50c	12-27	12-13
White Eagle Oil Co. (stock dividend)	10%	12-15	11-15
White (S. S.) Dental Mfg. (increased quar.)	40c	11-15	10-31
White Motor Co., com. (quar.)	67½c	12-23	12-9
5¼% preferred (quar.)	\$1.31¼	1-1	12-17
White's Auto Stores, common (quar.)	15c	11-15	10-24
5½% convertible preferred (quar.)	34½c	11-15	10-24
Whitney, Blake Co. (quar.)	15c	12-15	12-2
Extra	15c	12-15	12-2
Wickes Corp. (stock div.). An additional sh. for each three shs. held	—	11-22	11-10
New common (initial quar.)	15c	12-12	11-25
Wilcox Oil (quar.)	25c	11-21	10-28
Williams & Co., Inc. (quar.)	25c	12-10	11-14
Extra	30c	12-10	11-14
Stock dividend	5%	y12-23	11-15
Winn & Lovett Grocery (monthly)	6c	11-30	11-21
Monthly	6c	12-30	12-20
Wisconsin Electric Power, com. (year-end)	47½c	12-1	11-1
6% preferred (quar.)	\$1.50	1-31-56	1-16
3.60% preferred (quar.)	90c	12-1	11-15
Wisconsin Bankshares	35c	11-18	11-4
Year-end	3c	11-18	11-4
Wisconsin Power & Light Co., com. (quar.)	32c	11-15	10-31
4.40% preferred (quar.)	\$1.10	12-15	11-30
4½% preferred (quar.)	\$1.12½	12-15	11-30
4.80% preferred (quar.)	\$1.20	12-15	11-30
Wolf & Dessauer (quar.)	15c	12-15	11-30
Wood (G. H.) & Co., 5½% pfd. (quar.)	\$1.37½	12-1	11-15
Wood Newspaper Machinery (stock div.)—(One additional share of common stock (\$1 par) for each share held to effect 2-for-1 split-up)	—	11-15	11-3
Woodall Industries, common (quar.)	30c	11-30	11-10
5% convertible preferred (quar.)	31¼c	12-1	11-10
Wooster Rubber Co.	7½c	12-1	11-15
Stock dividend	5%	12-1	11-15
Woolworth (F. W.) Co. (quar.)	50c	12-1	11-10
Woolworth (F. W.), Ltd., 6% pref. (s-a)	3%	12-12	10-31
Worumb Mfg., 5% prior pfd. (s-a)	\$2.50	12-1	11-15
Wright-Hargreaves Mines, Ltd. (quar.)	13c	1-3	11-18
Wrigley (Wm.) Jr., Co. (monthly)	25c	12-1	11-18
Extra	\$1	12-1	11-18
Monthly	5c	1-3	12-20
Extra	50c	1-3	12-20
Monthly	25c	2-1	1-20
Wyandotte Worsted (resumed)	20c	11-30	11-14
Wytek Oil Corp., class A (extra)	20c	12-16	10-18
Class B (extra)	20c	12-16	10-18
Yellow Cab Co.—6% convertible preferred (quar.)	37½c	1-31-56	1-10
6% convertible preferred (quar.)	37½c	4-30-56	4-10
6% convertible preferred (quar.)	37½c	7-31-56	7-10
Youngtown Sheet & Tube (increased quar.)	\$1	12-15	11-15
Special	50c	1-3	1-15

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
x Less Jamaica income tax.
y Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 14)

United Merchants & Manufacturers, Inc.—Registers With Securities and Exchange Commission

This corporation filed a registration statement with the SEC on Nov. 4, 1955, covering 151,734 shares of its \$1 par common stock, reserved for issuance under the company's Executive Employees Restricted Stock Option Plan, and \$500,000 of interests in the Employees Stock Purchase Plan for 1956 (together with 75,000 common shares for issuance under such latter plan).—V. 182, p. 1957.

U. S. Industries Inc.—Reports Higher Earnings

This corporation on Nov. 1 reported net income of \$2,106,307, after taxes, for the nine months ended Sept. 30, 1955. This compares with net income of \$801,771 in the first nine months of 1954.

Earnings per share of common stock for the first nine months of 1955 amounted to \$1.25 a share on the 1,599,945 shares outstanding, after preferred dividends, which compares with 44 cents a share on the 1,582,969 shares outstanding in the 1954 period.

Sales for the nine months ended Sept. 30, 1955, rose to \$57,519,475 from the \$41,589,796 reported for the first nine months of a year ago.

"The outlook for the balance of 1955 is good," John I. Snyder, Jr., President and Chairman of the Board, stated. The fourth quarter of 1955 is expected to be the best quarter of the year with respect to operations and financial results."

U. S. Industries' present backlog of orders for all products, he said, is presently in the vicinity of \$70,000,000 compared with \$39,000,000 a year ago.—V. 182, p. 1807.

United States Plywood Corp.—New Product

An inch-wide tape of wood veneer, so thin and flexible that it is packaged in rolls, is being introduced by this corporation to solve the long standing problem of exposed plywood edges.

The new material is called Weldwood Flexible Wood-Trim. It is available in mahogany, oak, walnut, birch and Korina to match the most popular plywood faces. The veneer, one eighty-fifth of an inch thick, is flexed by a patented process and mounted on a latex impregnated paper backing.—V. 182, p. 1613.

United Wholesale Druggists of Portland, Inc., Portland, Ore.—Files With SEC

The corporation on Oct. 24 filed a letter of notification with the SEC covering 2,450 shares of common stock (no par) to be offered to people engaged in the retail drug business at \$50 per share, without underwriting. The proceeds are to be used for operating capital.—V. 176, p. 1569.

Utah-Wyoming Atomic Corp., Salt Lake City, Utah—Stock Offering Suspended

The Securities and Exchange Commission on Nov. 14 announced the issuance of a decision permanently suspending a regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock of this corporation by Securities National Corp. (Newark, N. J.), as underwriter.

"The serious fraud," the Commission stated, "in connection with the sales of stock affords ample ground for permanent suspension of the exemption. In addition, the provisions of regulation A were violated as a result of the sales in states not mentioned in the letter of notification as originally filed and the use of the unfilled sales leaflets."

The regulation A notification filed by Utah-Wyoming related to a public offering of 1,200,000 shares of its 10 cents par common stock at 25 cents per share. The offering was made by Securities National on a "best efforts" basis, for which it was to retain 6¼ cents per share as commission and another 6¼ cents per share, up to \$30,000, for expenses. Securities National also was to receive from the promoters one bonus share for each three shares sold. As President of Securities National, Stanley M. Posner conducted the underwriting negotiations with the promoters of Utah-Wyoming.

Wagner Electric Corp.—Sales and Earnings Higher—

For the first nine months of this year, sales were \$69,381,000, an increase of 7% over \$64,927,000 for the same period last year. Net earnings were \$3,500,000, as compared to \$1,662,000, the equivalent of \$3.71 and \$1.76 per share, respectively.

Present orders on the books and the rate of incoming business indicate that operations will probably continue near their present rate for the balance of this year and well into next year, the company announces.—V. 182, p. 658.

Ward International Corp.—Acquisition—

See Prosperity Co. above.—V. 182, p. 1382.

Warren Petroleum Corp.—Proposed Consolidation—

See Gulf Oil Corp. above.—V. 180, p. 1879.

Washington Gas Light Co.—Earnings Rate Off—

12 Months Ended Sept. 30—	1955	1954
Operating revenues	\$42,388,475	\$36,204,951
Operating expenses and taxes	37,331,094	31,159,365
Net operating revenues	\$5,057,381	\$5,045,586
Other income	90,652	80,193
Gross income	\$5,148,033	\$5,125,779
Interest and other deductions	1,591,916	1,753,623
*Net income	\$3,556,117	\$3,372,156
Dividends on preferred stock	416,695	521,476
Balance	\$3,139,422	\$2,850,680
Common shares outstanding	1,185,172	988,698
Earnings per share of com. stock outstanding	\$2.65	\$2.88

*Net income for the 12 months ended Sept. 30, 1954, has been restated to give effect to: (1) certain retroactive adjustments in the rates charged by the company's natural gas supplier, (2) amounts reimbursable to customers as a result of such adjustments, and (3) certain other adjustments applicable to the period.—V. 182, p. 962.

Western Maryland Ry.—Rights to Subscribe—

The company proposes to offer to its stockholders of record Nov. 22, 1955, the right to subscribe for an additional 128,597 shares of common stock (par to be changed from \$100 par to no par) on the basis of one share of common for each six shares of common stock, second preferred non-cumulative 4% stock and 7% cumulative first preferred stock held. The subscription price is to be determined shortly before the offering is made. The offering is contingent upon approval by the Interstate Commerce Commission.

The offering will be underwritten by Morgan Stanley & Co. and Alex. Brown & Sons.—V. 182, p. 1957.

Western Natural Gas Co.—Registers With SEC—

This company filed a registration statement with the SEC on Nov. 10 with respect to 193,003 shares of new \$30 par value convertible preferred stock, 1955 series. The company proposes to offer the new stock to its common stockholders in the ratio of one share of convertible preferred for each 20 shares of common stock outstanding.

The underwriting of the subscription offer to stockholders will be managed by White, Weld & Co.

The dividend rate, subscription price, conversion privileges and other terms of the new preferred will be supplied at a later date.

The company plans to use all of the proceeds from the sale of this stock in its exploration and development programs.—V. 177, p. 2709.

Western Pacific RR. Co.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$5,143,985	\$4,195,693	\$5,054,999	\$5,344,903
Net from railway	1,845,257	1,015,109	1,851,085	1,856,426
Net ry. oper. income	873,260	460,736	1,027,812	735,834
From Jan. 1—				
Gross from railway	39,716,641	35,658,675	45,082,967	39,695,596
Net from railway	10,486,609	7,738,520	14,881,216	10,933,743
Net ry. oper. income	5,287,281	3,780,567	6,513,057	4,435,459

—V. 182, p. 1382.

Western Ry. of Alabama—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$335,268	\$375,555	\$407,803	\$403,249
Net from railway	42,202	96,403	96,323	108,024
Net ry. oper. income	33,676	49,780	43,866	51,178
From Jan. 1—				
Gross from railway	2,530,498	3,146,538	3,559,089	3,477,705
Net from railway	253,658	588,488	793,945	796,027
Net ry. oper. income	151,205	350,887	375,143	352,141

—V. 182, p. 1614.

Western Utilities Corp.—Files With SEC—

A letter of notification was filed with the SEC on Oct. 13 covering 15,171 shares of common stock (par \$1) to be offered at \$5.60 per share through Central Republic Co., Inc., Chicago, for the account of a selling stockholder.

On Oct. 13, Lester Ryons & Co. and Bateman, Eichler & Co. offered 50,552 shares at \$5.60 per share for the account of selling stockholders.—V. 182, p. 1847.

Wheeling Steel Corp.—Rights to Subscribe—

The corporation plans to offer to its common stockholders of record Nov. 16 the right to subscribe on or before Nov. 30 for \$19,097,800 of convertible debentures at par (flat) on the basis of \$100 principal amount of debentures for each 10 shares held. The debentures are to be dated Nov. 15, 1955 and mature Nov. 15, 1975.

Kuhn, Loeb & Co., New York, has been named as the principal underwriter.—See also V. 182, p. 1957.

Wicker-Baldwin Uranium Mining Co. (S. D.)—Stock Offered—Driscoll-Hanson, Inc., of Rapid City, S. D., on Oct. 20 offered publicly 800,000 shares of common stock at par (25 cents per share) as a speculation.

Rapid City Trust Co., Rapid City, S. D., is registrar and transfer agent.

PROCEEDS—The net proceeds are to be used to pay for exploratory drilling and development of claims; for acquisition and exploration of additional mining properties; equipment; and other general corporate purposes.

BUSINESS—The company was organized in South Dakota on July 26, 1954, and has an office at 627½ Main St., P. O. Box 1765, Rapid City, S. D.

The primary purpose for which the Company is organized is to engage in the acquiring, exploring and developing of uranium mining claims and leased properties.

The properties consist of 60 unpatented mining claims located in Custer County, S. D., amounting to approximately 1,181 acres, and a leased school section in Weston County, Wyo., of approximately 640 acres aggregating a total of approximately 1,821 acres as of Oct. 20, 1955. The school section lease was executed Aug. 2, 1953, and recorded Nov. 9, 1954. The lease is for a period of ten years with a rental of \$160 per year before mining operations and after the commencement of any mining operations upon the leased property, the rent is increased to \$640 a year. The State of Wyoming Public Lands Department retains a 5% override upon the leased school section.

The company, it was announced on Oct. 28, has started production on the Wyoming school section and has an ore body 450 feet by 125 feet by 4 feet thick blocked out.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 25 cents)	Authorized	Outstanding
—V. 181, p. 2742.	10,000,000 shs.	1,728,794 shs.

William Tell Productions, Inc. (N. Y.)—Files—

The corporation on Nov. 4 filed a letter of notification with the SEC covering 147,500 shares of common stock (par 10 cents) to be offered at \$1 per share, through William T. Clemons, President. The net proceeds are to be used to repay loan; for acquisition of new show properties; for production of pilot films and kinescopes; and for capital reserves, etc.

Winn & Lovett Grocery Co.—October Sales Up—

Period End. Oct. 29—	1955—5 Wks.—1954	1955—44 Wks.—1954
Sales	\$29,127,063	\$23,564,692
—V. 182, p. 1847.	\$238,713,102	\$203,896,911

Wisconsin Central Ry.—Earnings—

September—	1955	1954	1953	1952
Gross from railway	\$2,759,015	\$2,384,623	\$2,694,164	\$2,854,118
Net from railway	847,092	385,004	815,224	807,847
Net ry. oper. income	493,098	*6,572	348,331	439,283
From Jan. 1—				
Gross from railway	22,830,372	21,747,268	24,583,173	22,872,402
Net from railway	5,545,011	3,803,661	6,215,579	4,401,333
Net ry. oper. income	2,859,680	1,356,586	2,588,614	1,726,453

*Deficit.—V. 182, p. 1742.

Wisconsin Fund, Inc.—Asset Value Rises—

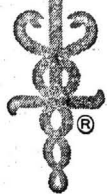
As of—	Sept. 30, '55	Dec. 31, '54	Sept. 30, '54
Total net assets	\$10,101,364	\$7,930,260	\$7,026,699
Shares outstanding	1,763,739	1,527,771	1,443,353
Net asset value per share	\$5.73	\$5.19	\$4.87
Number of shareholders	5,091	4,355	4,203

—V. 181, p. 2289.

Your Dollars help make possible the
AMERICAN + RED CROSS

HELP SAVE ONE FRIEND FROM CANCER

STRIKE BACK
AT CANCER...
MAN'S CRUELEST
ENEMY...
GIVE



Tens of thousands with cancer will lose their lives needlessly this year. They could have been cured by early diagnosis and prompt treatment.

Will one of these unfortunate victims be a friend of yours? It could happen. We know that cancer strikes one in four.

There's a way to help that friend, and thousands of others. That's by helping the American Cancer Society spread its educational message as widely as possible.

Money you contribute improves services to patients, arms everyone with protective information about cancer, and pays for research to conquer this cruelest of diseases.

When you give your dollars to the American Cancer Society, you are making an investment that pays off in the saving of human lives. Perhaps the life of one friend.

Perhaps your own life.

American Cancer Society

GENTLEMEN:

I want to help conquer Cancer.

☐ Please send me free information about Cancer.

☐ Enclosed is my contribution of \$_____ to the Cancer Crusade.

Name _____

Address _____

City _____ Zone _____ State _____

(MAIL TO: CANCER, c/o your town's Postmaster)

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Jefferson County (P. O. Birmingham), Ala.

Bond Offering—W. D. Kendrick, President of the County Commission, will receive sealed bids until 10 a.m. (CST) on Dec. 6 for the purchase of \$280,000 refunding bonds, as follows:

\$176,000 court house and jail bonds. Due on Jan. 1 from 1958 to 1971 inclusive.
104,000 hospital improvement bonds. Due on Jan. 1 from 1958 to 1971 inclusive.

The bonds are dated Jan. 1, 1956. Principal and interest payable at: County Treasurer's office; First National Bank of Birmingham, or at the Chase Manhattan Bank, New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

CALIFORNIA

Arroyo Grande Union High School District, San Luis Obispo County, California

Bond Sale—The \$200,000 building bonds offered Nov. 7—v. 182, p. 1848—were awarded to Blyth & Co., of San Francisco.

Artesia Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 15 for the purchase of \$110,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Brisbane Elementary Sch. Dist., San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on Nov. 22 for the purchase of \$250,000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Contra Costa County (P. O. Martinez), Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids until 11 a.m. (PST) on Nov. 15 for the purchase of \$3,300,000 road bonds. Dated Dec. 15, 1952. Due on Dec. 15 from 1956 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. These bonds are the unsold portion of an authorized issue of \$10,250,000 as previously noted in v. 182, p. 1958.

Desert Center School District, Riverside County, Calif.

Bond Sale—The \$200,000 building bonds offered Nov. 7 were awarded to J. B. Hanauer & Co., of Beverly Hills, at 100.23, a net interest cost of about 3.17%, as follows:

\$90,000 3½s. Due on Dec. 1 from 1956 to 1964 inclusive.
110,000 3½s. Due on Dec. 1 from 1965 to 1970 inclusive.

The bonds are dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Farmersville Water District, Tulare County, Calif.

Bond Offering—Rena Faubel, Secretary of the Board of Directors, will receive sealed bids at the Tulare County National Bank,

Visalia, until 8 p.m. (PST) on Nov. 21 for the purchase of \$340,000 water works bonds. Dated Dec. 15, 1955. Due on Dec. 15 from 1960 to 1985 inclusive. Principal and interest (J-D) payable at the Tulare County National Bank, Visalia, or at the American Bank Trust Co., San Francisco. Legality approved by O'Melveny & Myers, of Los Angeles.

Hermosa Beach City Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$84,000 building bonds offered Nov. 8—v. 182, p. 1958—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3¼s, at a price of 100.92, a basis of about 3.13%.

Lake Hemet Municipal Water Dist., Riverside County, Calif.

Bond Offering—Theodore H. Eggen, District Secretary, will receive sealed bids at his office, 144 North Harvard St., Hemet, until 7 p.m. (PST) on Nov. 30 for the purchase of \$750,000 general obligation water bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1985 inclusive. Interest J-D. Legality approved by O'Melveny & Myers, of Los Angeles.

Lawndale School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 15 for the purchase of \$90,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Little Lake City School District, Los Angeles County, Calif.

Bond Sale—The \$155,000 building bonds offered Nov. 8—v. 182, p. 1958—were awarded to a group composed of Weeden & Co., Dean Witter & Co., and Kaiser & Co., all of San Francisco, as 3s, at a price of 100.83, a basis of about 2.97%.

Merced City School District, Merced County, Calif.

Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced, until 11 a.m. (PST) on Nov. 22 for the purchase of \$50,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Monterey City School District, Monterey County, Calif.

Bond Offering—Emmet G. McMenamin, Clerk of the Board of County Supervisors, will receive sealed bids at his office in Salinas, until 11 a.m. (PST) on Nov. 21 for the purchase of \$170,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Rio Linda Union School District, Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento, until 10 a.m. (PST) on Nov. 16 for the purchase of \$106,000 school bonds. Dated Dec. 15, 1955. Due on Dec. 15 from 1957 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Santa Paula, Calif.

Bond Sale—The \$200,000 sewage disposal bonds offered Nov. 7—v. 182, p. 1743—were awarded to the California Bank, of Los Angeles, at 100.05.

Victorville Water Improvement Dist. No. 1 San Bernardino County, Calif.

Bond Offering—Della M. Truax, Secretary of the Board of Directors, will receive sealed bids at her office in Victorville, until 8 p.m. (PST) on Dec. 5 for the purchase of \$300,000 water system bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Washington Manor Community Services Dist., Alameda County, California

Bond Offering—Jean Clack, Secretary of Board of Directors, will receive sealed bids at her office in San Lorenzo until 8 p.m. (PST) on Nov. 16 for the purchase of \$300,000 municipal improvement bonds. Dated Dec. 15, 1955. Due on June 15 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

CONNECTICUT

Connecticut (State of)

Note Offering—John Ottaviano, Jr., State Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 22 for the purchase of \$51,000,000 series K housing notes. Dated Dec. 14, 1955. Due June 14, 1956. Legality approved by Day, Berry & Howard, of Hartford.

FLORIDA

Boca Raton, Florida

Certificate Offering—William H. Lamb, Town Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 29 for the purchase of \$325,000 water and sewer revenue certificates. Dated Oct. 1, 1955. Due on Oct. 1 from 1959 to 1985 inclusive. Principal and interest (A-O) payable at The Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Flagler County (P. O. Bunnell), Florida

Bond Sale—The \$1,450,000 general obligation and revenue bonds offered Nov. 9—v. 182, p. 1849—were awarded to a group composed of Halsey, Stuart & Co. Inc., B. J. Van Ingen & Co., both of New York City, Trust Company of Georgia, of Atlanta, and Leedy, Wheeler & Alleman, of Orlando, at 100.03, a net interest cost of about 3.30%, as follows:

\$465,000 3½s. Due on May 1 from 1961 to 1972 inclusive.
270,000 3.30s. Due on May 1 from 1973 to 1976 inclusive.
715,000 3½s. Due on May 1 from 1977 to 1984 inclusive.

South Miami, Florida
Certificate Sale—The \$200,000 public improvement certificates offered Nov. 1—v. 182, p. 1615—were awarded to Barcus, Kindred & Co., Chicago, and Atwill & Co., of Miami Beach, jointly, at a price of 98.00, a net interest cost of about 3.74%, as follows:

\$35,000 4s. Due on June 1 from 1956 to 1961 inclusive.
65,000 3½s. Due on June 1 from 1962 to 1970 inclusive.
100,000 3½s. Due on June 1 from 1971 to 1980 inclusive.

ILLINOIS

Anna, Ill.

Certificate Sale—An issue of \$600,000 5% gas public utility certificates was sold to the Midwest Securities Company, of Chicago. Dated Oct. 1, 1953. Due on Oct. 1 from 1957 to 1982 inclusive. Principal and interest (A-O) payable at the American National Bank & Trust Company, of Chicago.

Barrington Park District, Illinois

Bond Sale—The \$125,000 park improvement bonds offered Nov. 7—v. 182, p. 1959—were awarded to the Barrington First National Bank, as 2½s.

Christian County Community Unit School District No. 3 (P. O. Taylorville), Illinois

Bond Sale—The \$315,000 building bonds offered Nov. 8—v. 182, p. 1849—were awarded to Halsey, Stuart & Co., of Chicago, at a price of 100.01, a net interest cost of about 2.33%, as follows:

\$65,000 3s. Due on Dec. 1 from 1956 to 1960 inclusive.
176,000 2½s. Due on Dec. 1 from 1961 to 1971 inclusive.
74,000 2½s. Due on Dec. 1 from 1972 to 1975 inclusive.

Cook County School District No. 89 (P. O. Maywood), Ill.

Bond Sale—The Northern Trust Co., Chicago, purchased privately an issue of \$230,000 building bonds at 100.14, a net interest cost of about 2.79%, as follows:

\$130,000 3s. Due on Jan. 15 from 1957 to 1962 inclusive.
100,000 2½s. Due on Jan. 15 from 1963 to 1966 inclusive.

DuPage County, Downers Grove Sch. Dist. (P. O. Downers Grove), Ill.
Bond Sale—The \$3,405,000 bonds offered Nov. 8 were awarded to a group composed of Harriman Ripley & Co., Inc., Blyth & Co., Paine, Webber, Jackson & Curtis, all of Chicago; Braun, Bosworth & Co., Toledo, Bacon, Whipple & Co., Chicago; Shearson, Hammill & Co., New York City; Fairman, Harris & Co., McCormick & Co., Burns, Corbett & Pickard, Inc., Channer Securities Co., and McDougal & Condon, all of Chicago; at 100.01, a net interest cost of about 2.88%, as follows:

\$2,900,000 Community High Sch. Dist. No. 99 bonds: \$280,000 3s, due on Dec. 1, 1956 and 1957; \$1,650,000 2½s, due on Dec. 1 from 1958 to 1968 inclusive; and \$970,000 3s, due on Dec. 1 from 1969 to 1974 inclusive.
505,000 Elementary School Dist. No. 58 bonds: \$30,000 3s, due Dec. 1, 1957; \$330,000 2½s, due on Dec. 1 from 1958 to 1968 inclusive; and \$145,000 3s, due on Dec. 1 from 1970 to 1974 inclusive.

The bonds are dated Nov. 1, 1955. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

East St. Louis, Ill.

Bond Offering—John Tierney, City Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 30 for the purchase of \$286,000 judgment funding bonds. Dated Dec. 1, 1955. Due on Nov. 1 from 1957 to 1966 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Charles & Trauernicht, of St. Louis.

East St. Louis Park District, Ill.

Bond Offering—Jerry J. Donovan, Secretary of the Board of Park Commissioners, will receive

sealed bids until 1 p.m. (CST) on Nov. 21 for the purchase of \$2,000,000 park bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1959 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution mutually satisfactory to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

Iroquois Community School District No. 3 (P. O. Donovan), Ill.

Bond Sale—The \$400,000 building bonds offered Nov. 3—v. 182, p. 1849—were awarded to the Harris Trust & Savings Bank of Chicago, as follows:

\$95,000 2½s. Due on Nov. 1 from 1956 to 1959 inclusive.

305,000 2.60s. Due on Nov. 1 from 1960 to 1970 inclusive.

Jonesboro, Ill.

Certificate Sale—An issue of \$215,000 5% gas public utility certificates was sold to the Midwest Securities Co., of Chicago. Dated Oct. 1, 1953. Due on Oct. 1 from 1957 to 1985 inclusive. Principal and interest (A-O) payable at the American National Bank & Trust Company, of Chicago.

Kendall County Community Consol. Sch. Dist. No. 52 (P. O. R. R. Yorkville), Ill.

Bond Offering—Edwin Olson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 17 for the purchase of \$111,000 school building bonds. Dated Dec. 1, 1955. Due on Nov. 1 from 1956 to 1970 inclusive. Principal and interest (M-N) payable at a bank mutually satisfactory to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

LaSalle, Bureau and Lee Counties Community Consolidated Sch. Dist. No. 289 (P. O. Mendota), Ill.

Bond Sale—The \$570,000 building bonds offered Nov. 8—v. 182, p. 1849—were awarded to Halsey, Stuart & Co. Inc., and A. C. Allyn & Co., both of Chicago, jointly, at 100.02, a net interest cost of about 2.41%, as follows:

\$310,000 2½s. Due on Dec. 1 from 1956 to 1966 inclusive.

260,000 2½s. Due on Dec. 1 from 1967 to 1974 inclusive.

Peoria County Twp. High Sch. Dist. No. 158 (P. O. Dunlap), Ill.

Bond Sale—The \$282,000 building bonds offered Nov. 9—v. 182, p. 1849—were awarded to Halsey, Stuart & Co., St. Louis, and Stern Bros. & Co., of Kansas City, jointly, as follows:

\$142,000 2.70s. Due on Oct. 1 from 1957 to 1964 inclusive.

80,000 2½s. Due on Oct. 1 from 1965 to 1968 inclusive.

60,000 2.70s. Due on Oct. 1 from 1969 to 1971 inclusive.

Pocahontas, Ill.

Bond Sale—An issue of \$55,000 water works revenue bonds was sold to the Midland Securities Company, of Chicago, as 4½s. Dated July 1, 1955. Due on Dec. 1 from 1971 to 1994 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Robinson, Ill.

Bond Sale—An issue of \$123,000 sewerage improvement and refunding revenue bonds was sold to Quail & Co., of Davenport, as 3½s. Dated Aug. 1, 1955. Due on July 1 from 1956 to 1984 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Whiteside County Com. Consol. Sch. Dist. No. 147 (P. O. Deer Grove), Ill.

Bond Offering—Paul Kaiser, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 30 for the purchase of \$129,000 building bonds. Dated Dec. 1, 1955. Due on Jan. 1 from 1957 to 1974 inclusive. Principal and interest (J-J) payable at a banking institution mutually satisfactory to the Board of Education and the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Eagle School Building Corporation (P. O. Zionsville), Ind.

Bond Sale—The \$425,000 first mortgage revenue bonds offered Nov. 9—v. 182, p. 1959—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 3½s, at a price of 100.39, a basis of about 3.09%.

The bonds are dated Nov. 1, 1955. Due serially from 1958 to 1983 inclusive. Principal and interest (J-J) payable at the Farmers State Bank, Zionsville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. (The original offering of \$425,000 bonds on Sept. 25 was postponed).

Greensburg Community Sch. Bldg. Corporation (P. O. Greensburg), Indiana

Bond Offering—W. Hunter Robbins, President, will receive sealed bids until 1 p.m. (CST) on Dec. 1 for the purchase of \$2,050,000 first mortgage revenue bonds. Dated Dec. 1, 1955. Due on July 1 from 1958 to 1984 inclusive. Principal and interest (J-J) payable at either of the following: Union Trust Co., Greensburg; The Hanover Bank, New York City; Northern Trust Co., Chicago; Indiana National Bank, Indianapolis; Fifth-Third Union Trust Co., Cincinnati; or at the Citizens Fidelity Union Bank & Trust Co., Louisville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jefferson Township Sch. Building Corporation (P. O. Tell City), Ind.

Bond and Debenture Sale—The \$150,000 revenue bonds and debentures offered Nov. 4—v. 182, p. 1850—were awarded to the Indianapolis Bond & Share Corp., Indianapolis, as 3½s, at 100.15, a basis of about 3.37%.

Milford Junction, Ind.

Bond Offering—Elmer Hartter, Town Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on Nov. 22 for the purchase of \$51,000 water works revenue bonds. Dated Nov. 1, 1955. Due on Sept. 1 from 1956 to 1960 inclusive, and on March 1 and Sept. 1 from 1961 to 1983 inclusive. Principal and interest (M-S) payable at the Citizens State Bank, Milford Junction. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Mount Vernon, Ind.

Bond Offering—Bertha Barrett, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Nov. 21 for the purchase of \$810,000 sewage works revenue bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at the Peoples Bank & Trust Co., Mount Vernon, or at the Continental Illinois National Bank & Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

New Market Joint School Building Corporation (P. O. Crawfordsville), Indiana

Bond Offering—Alonzo C. Layne, President, will receive sealed bids until 1 p.m. (CST) on Nov. 17 for the purchase of \$580,000 first mortgage revenue bonds. Dated Sept. 1, 1955. Due semi-annually on Jan. 1 and July 1 from 1958 to 1975 inclusive.

Principal and interest (J-J) payable at the Indiana National Bank, Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

North Vernon School City, Ind.

Bond Offering—Martha Jane Bowman, Secretary of the Board of School Trustees, will receive sealed bids until 7:30 p.m. (CST) on Nov. 29 for the purchase of \$24,000 school bonds. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Tippecanoe Township (P. O. R. F. D. Bourbon), Ind.

Bond Offering—Louis Weissert, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Nov. 22 for the purchase of \$82,000 bonds, as follows:

\$52,000 School Township bonds. Due semi-annually from July 1, 1956 to July 1, 1964 inclusive.

30,000 Civil Township bonds. Due semi-annually from July 1, 1956 to July 1, 1964 inclusive.

The bonds are dated Nov. 1, 1955. Principal and interest (J-J) payable at the First State Bank, Bourbon. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Creston Indep. Sch. Dist., Iowa

Bond Sale—The \$664,000 building bonds offered Nov. 4—v. 182, p. 1744—were awarded to the First National Bank, and Burns, Corbett & Pickard, Inc., both of Chicago, jointly, as 2.30s, at a price of 100.01, a basis of about 2.29%.

Red Oak, Iowa

Bond Sale—The \$83,500 water revenue bonds offered Nov. 7—v. 182, p. 1959—were awarded to the Carlton D. Beh Co., of Des Moines.

Sydney, Iowa

Bond Sale—An issue of City Hall-Fire Station bonds was sold the Fremont County Savings Bank, of Sydney, as 3s, at a price of 100.33, a basis of about 2.96%.

Stanford Consol. Sch. Dist., Iowa

Bond Offering—Sealed and oral bids will be received until 8 p.m. (CST) on Dec. 1 for the purchase of \$200,000 building bonds. Due on Dec. 1 from 1957 to 1975 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Waukon, Iowa

Bond Offering—Sealed bids will be received by the City Clerk until 7:30 p.m. (CST) on Nov. 17 for the purchase of \$48,000 general obligation street improvement bonds.

KANSAS

Wichita, Kansas

Bond Sale—The \$2,657,956.10 improvement bonds (issues of \$2,219,221.92 and \$104,527.31) offered Nov. 10—v. 182, p. 1959—were awarded to a group composed of Phelps, Fenn & Co., Inc., Stone & Webster Securities Corp., R. W. Pressprich & Co., B. J. Van Ingen & Co., Lee Higginson Corp., Reynolds & Co., all of New York City, Folger, Nolan-W. B. Hibbs & Co., Washington, D. C., McDonald & Co., and National City Bank, both of Cleveland, and Ranson & Co., of Wichita, as 2¼s, at a price of 100.44, a basis of about 2.16%.

Additional Sale—The \$650,000 general obligation fire building and general internal improvement park bonds offered at the same time were awarded to a group composed of Bankers Trust Co., First National City Bank, Smith, Barney & Co., Bacon, Stevenson & Co., all of New York City, Milwaukee Co., Milwaukee, Trust Company of Georgia, Atlanta, and McCormick & Co., Chicago, as 2¾s, at a price of 100.04, a basis of about 2.37%.

KENTUCKY

Greenup County (P. O. Greenup), Kentucky

Bond Sale—The \$90,000 school building bonds offered Nov. 9—v. 182, p. 1959—were awarded to Pohl & Co., Inc., of Cincinnati.

Kentucky (State of)

Bond Offering—W. T. Judy, Executive Director, will receive sealed bids until 10 a.m. (CST) on Nov. 22 for the purchase of \$650,000 State Property and Buildings Commission revenue bonds, Project 4. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1995 inclusive. Principal and interest (J-D) payable at the Citizens Fidelity Bank & Trust Co., Louisville. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Leitchfield, Ky.

Bond Offering—T. E. Layman, City Clerk, will receive sealed bids until 7 p.m. (CST) on Nov. 14 for the purchase of \$200,000 school building revenue bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1985 inclusive. Principal and interest (J-D) payable at the Leitchfield Deposit Bank. Legality approved by Joseph R. Rubin, of Louisville.

Sacramento, Ky.

Bond Offering—Sealed bids will be received by the City Clerk until 2 p.m. (CST) on Nov. 15 for the purchase of \$100,000 water revenue bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1958 to 1995 inclusive. Principal and interest (F-A) payable at the First National Bank of Louisville. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Catahoula Parish Sch. Dist. No. 12 (P. O. Jonesville), La.

Bond Sale—The \$53,000 building bonds offered Oct. 4—v. 182, p. 1164—were awarded to Ducourneau & Kees, of New Orleans, at a price of par.

Rapides Parish, Pineville Sch. Dist. No. 52 (P. O. Alexandria), La.

Bond Offering—J. S. Slocum, Secretary of the Parish School Board, will receive sealed bids until 1:45 p.m. (CST) on Dec. 7 for the purchase of \$275,000 school bonds. Dated Jan. 15, 1956. Due on Jan. 15 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the office of the Treasurer of the Parish School Board.

Rayville, La.

Bond Sale—The \$167,500 improvement bonds offered Nov. 9—v. 182, p. 1508—were awarded to Barrow, Leary & Co., of Shreveport.

St. Bernard Parish Sewerage Dist. No. 2 (P. O. Chalmette), La.

Bond Offering—Philip Asevede, Secretary of the Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on Dec. 14 for the purchase of \$1,075,000 public improvement bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1986 inclusive. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

Terrebonne Parish Fire Protection Dist. No. 7 (P. O. Houma), La.

Bond Sale—The \$30,000 public improvement bonds offered Nov. 9—v. 182, p. 1744—were awarded to the Citizens National Bank & Trust Co., of Houma.

Vernon Parish Ward Five Ward Wide Sch. Dist. No. 144 (P. O. Leesville), La.

Bond Sale—The \$210,000 school bonds offered Nov. 4—v. 182, p. 1744—were awarded to Barrow, Leary & Co., of Shreveport.

Winn Parish, Calvin Sch. Dist. (P. O. Winnfield), La.

Bond Sale—The \$140,000 building bonds offered Nov. 7—v. 182, p. 1616—were awarded to Howard, Weil, Labouisse, Friedrichs & Co., of New Orleans.

MAINE

Farmington, Me.

Bond Offering—Olive M. Whitney, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 30 State St., Boston, until 11 a.m. (EST) on Nov. 22 for the purchase of \$240,000 school bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1973 inclusive. Principal and interest payable at the Merchants National Bank of Boston, or at the Peoples National Bank, Farmington. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MASSACHUSETTS

Boston, Mass.

Note Offering—James E. Gildea, City Collector-Treasurer, will receive sealed bids until noon (EST) on Nov. 14 for the purchase of \$5,000,000 notes. Dated Nov. 18, 1955. Due Oct. 10, 1956.

Concord, Mass.

Note Offering—Mary E. Sheehan, Town Treasurer, will receive sealed bids at the Day Trust Co., 111 Devonshire St., Boston, until 11 a.m. (EST) on Nov. 14 for the purchase of \$49,000 school land notes. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1965 inclusive. Principal and interest payable at the Day Trust Co., Boston. Certified as to legality by the Director of Accounts, Department of Corporations and Taxation of Massachusetts.

Lunenburg, Mass.

Bond Offering—Mary L. Padula, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until 11 a.m. (EST) on Nov. 22 for the purchase of \$985,000 school project bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1970 inclusive. Principal and interest payable at the aforementioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Taunton, Mass.

Sale Date Changed—Date of sale of the issue of \$500,000 electric bonds, originally Nov. 16—v. 182, p. 1960—has been changed to Nov. 22.

Worcester County (P. O. Worcester), Mass.

Bond Sale—The \$950,000 court house bonds offered Nov. 10—v. 182, p. 1960—were awarded to Salomon Bros. & Hutzler, and Hemphill, Noyes & Co., both of New York City, jointly, as 2s, at a price of 100.34, a basis of about 1.96%.

MICHIGAN

Argentine and Deerfield Twp. Frac. Sch. Dist. No. 1 (P. O. Argentine), Mich.

Bond Sale—The \$135,000 building bonds offered Nov. 7—v. 182, p. 1850—were awarded to McDonald-Moore & Co., of Detroit, as 3½s.

Benton Township (P. O. Benton Harbor), Mich.

Bonds Not Sold—The \$2,500,000 sanitary sewage system revenue bonds offered Nov. 8—v. 182, p. 1745—were not sold.

Berlin Township School District No. 2 (P. O. Newport), Mich.

Bond Offering—Cecil Kenworthy, District Director, will receive sealed bids until 8 p.m. (EST) on Nov. 21 for the purchase of \$45,000 building bonds. Dated Nov. 1, 1955. Due on May 1 from 1957 to 1965 inclusive. Principal and interest (M-N) payable at the Rockwood branch of the Peoples Bank of Trenton.

Burton Township Sch. Dist. No. 16 (P. O. Flint), Mich.

Bond Sale—The \$325,000 building bonds offered Nov. 3—v. 182, p. 1850—were awarded to Barcus, Kindred & Co., of Chicago, at

100.09, a net interest cost of about 3.50%, as follows:

\$40,000 3½s. Due on July 1 from 1956 to 1959 inclusive.
150,000 3½s. Due on July 1 from 1960 to 1971 inclusive.
105,000 3½s. Due on July 1 from 1972 to 1978 inclusive.
30,000 3s. Due on July 1, 1979 and 1980.

Cooper School District (P. O. Garden City), Mich.

Bond Sale—The \$350,000 building bonds offered Nov. 3—v. 182, p. 1850—were awarded to a group composed of John Nuveen & Co., of Chicago, Shannon & Co., of Detroit, and Allan Blair & Co., of Chicago, at a price of 100.004, a net interest cost of about 3.53%, as follows:

\$80,000 4s. Due on Sept. 1 from 1956 to 1963 inclusive.
270,000 3½s. Due on Sept. 1 from 1964 to 1980 inclusive.

Gustafson Sch. Fourth Class Sch. Dist. No. 15 (P. O. Muskegon), Michigan

Bond Offering—Gordon Nelson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 15 for the purchase of \$240,000 building bonds. Dated Oct. 1, 1955. Due on Dec. 1 from 1956 to 1981 inclusive. Principal and interest (J-D) payable at the National Lumbermen's Bank, Muskegon. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lake Section Community Sch. Dist. No. 53 (P. O. Kalamazoo), Mich.

Bond Offering—Dorothy Mohny, District Secretary, will receive sealed bids at the offices of Sharpe, Stapleton, Huff & Adams, 512 Kalamazoo Bldg., Kalamazoo, until 8 p.m. (EST) on Nov. 15 for the purchase of \$141,000 general obligation bonds. Dated Nov. 1, 1955. Due on April 1 from 1956 to 1972 inclusive. Principal and interest (A-O) payable at a bank to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lincoln Park, Mich.

Bond Sale—The \$239,100 general obligation and special assessment improvement bonds offered Nov. 7—v. 182, p. 1851—were awarded to Stranahan, Harris & Co., of Toledo, and Kenower, MacArthur & Co., of Detroit, jointly.

Lincoln School District (P. O. Muskegon), Mich.

Bond Sale—The \$335,000 school site and building bonds offered Nov. 9—v. 182, p. 1960—were awarded to the First of Michigan Corp., Detroit.

Monroe, Mich.

Bond Offering—Doris A. Soileau, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 14 for the purchase of \$195,000 bonds, as follows:

\$12,000 special assessment sanitary sewer bonds. Due on Dec. 1 from 1956 to 1962 inclusive.
128,000 special assessment street improvement bonds. Due on Dec. 1 from 1956 to 1964 inclusive.

45,000 street and sanitary sewer bonds. Due on Dec. 1 from 1956 to 1963 inclusive.

The bonds are dated Dec. 1, 1955. Principal and interest (J-D) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Royal Oak and Troy Townships Fractional Sch. Dist. No. 4 (P. O. Royal Oak), Mich.

Bond Sale—The \$1,000,000 building bonds offered Nov. 7—v. 182, p. 1851—were awarded to a group composed of H. V. Sattley & Co., Detroit; Barcus, Kindred & Co., Chicago; Shannon & Co., and McDonald-Moore & Co., both of Detroit; M. B. Vick & Co., and

Allan Blair & Co., both of Chicago, at 100.003, a net interest cost of about 3.50%, as follows:
 \$125,000 4s. Due on June 1 from 1956 to 1960 inclusive.
 60,000 3½s. Due on June 1, 1961 and 1962.
 815,000 3½s. Due on June 1 from 1963 to 1981 inclusive.

South Lake School District, Mich.

Bond Offering—Elaine Perry, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 16 for the purchase of \$1,000,000 school building and site bonds. Dated Nov. 1, 1955. Due on July 1 from 1957 to 1985 inclusive. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

South Redford School District (P. O. Detroit 39), Mich.

Note Offering—Thos. J. Franklin, District Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$140,000 tax anticipation notes. Dated Nov. 15, 1955. Due May 15, 1956.

Traverse City, Mich.

Bond Sale—The \$65,000 motor vehicle highway fund bonds offered Nov. 7—v. 182, p. 1851—were awarded to Walter J. Wade, Inc., of Grand Rapids.

Wyoming Township (P. O. Grand Rapids, Mich.)

Bond Sale—The \$41,500 special assessment sidewalk bonds offered Nov. 7—v. 182, p. 1851—were awarded to the Old Kent Bank, of Grand Rapids, as 3¼s, at par.

MINNESOTA

Chippewa County (P. O. Montevideo), Minn.

Bond Sale—The \$235,000 hospital bonds were awarded to a group composed of Piper, Jaffray & Hopwood, of Minneapolis, Union State Bank, Montevideo, Allison-Williams Co., J. M. Dain & Co., and Northwestern National Bank, all of Minneapolis, at a price of par, a net interest cost of about 2.52%, as follows:

\$100,000 2.60s. Due on Dec. 1 from 1956 to 1962 inclusive.
 135,000 2½s. Due on Dec. 1 from 1963 to 1970 inclusive.

The bonds are dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1970 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Detroit Lakes, Minn.

Bond Sale—The \$16,000 improvement bonds offered Nov. 7—v. 182, p. 1851—were purchased by the Municipal Water and Light Commission, as 2½s, at par.

Duluth, Minn.

Bond Offering—Bert H. Parson, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 23 for the purchase of \$30,000 automatic voting machine bonds. Dated Jan. 1, 1956. Due Jan. 1, 1957.

Goodhue and Dakota Counties Joint Indep. Consol. Sch. Dist. No. 11 (P. O. Cannon Falls), Minnesota

Bond Sale—The \$225,000 building bonds offered Nov. 3—v. 182, p. 1745—were awarded to a group composed of Allison-Williams Co., J. M. Dain & Co., and Piper, Jaffray & Hopwood, all of Minneapolis, at a price of par, a net interest cost of about 2.77%, as follows:

\$15,000 2.60s. Due on Feb. 1, 1958 and 1959.
 210,000 2.80s. Due on Feb. 1 from 1960 to 1985 inclusive.

In addition to the above rates the entire issue will carry an additional coupon of 3% from Feb. 1, 1956 to Aug. 1, 1956.

Lake County Sch. Dist. (P. O. Two Harbors), Minn.

Bond Sale—The \$2,025,000 general obligation bonds offered Nov. 8—v. 182, p. 1745—were awarded to a syndicate composed of J. M. Dain & Co., First National Bank, both of Minneapolis; First National Bank of St. Paul, Northwestern National Bank, Piper, Jaffray & Hopwood, and Allison-Williams Co., all of Minneapolis; Northern Minnesota National Bank, Duluth; John Nuveen & Co., Chicago; Caldwell, Phillips Co., Mannheim-Egan, Inc., Shaughnessy & Co., and Harold E. Wood & Co., all of St. Paul, and Woodard-Elwood Co., of Minneapolis, at par, a net interest cost of about 2.89%, as follows:

\$1,825,000 school building bonds: \$730,000 2½s, due on Jan. 1 from 1958 to 1961 inclusive; and \$1,095,000 2.80s, due on Jan. 1 from 1962 to 1967 inclusive.

200,000 school addition bonds as 2.90s. Due on Jan. 1 from 1958 to 1967 inclusive.

Lyon, Lincoln and Yellow Medicine Counties Joint Indep. Consol. Sch. Dist. No. 20 (P. O. Minnesota), Minnesota

Bond Offering—Bernard Tilleman, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 1 for the purchase of \$845,000 building bonds. Dated Nov. 1, 1955. Due on Feb. 1 from 1958 to 1985 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Mendota, Minn.

Bond Sale—The \$18,000 road equipment bonds offered Nov. 7—v. 182, p. 1851—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 2.70s, at a price of 100.04, a basis of about 2.69%.

Moorhead, Minn.

Bond Offering—Paul A. Cook, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 15 for the purchase of \$630,000 improvement bonds. Dated Dec. 1, 1955. Due on Feb. 1 from 1958 to 1977 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Osseo, Minn.

Bond Offering—Richard Setzler, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 14 for the purchase of \$250,000 special assessment improvement bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1977 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Willmar, Minn.

Bond Sale—The \$19,000 water and sewer main improvement bonds offered Nov. 9—v. 182, p. 1961—were awarded to the Bank of Willmar, and the First National Bank of Willmar, jointly, as 2½s.

Willmar, Minn.

Bond Offering—E. H. Brogren, City Clerk, will receive sealed bids until 1 p.m. (CST) on Nov. 30 for the purchase of \$400,000 hospital bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1958 to 1975 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Leake County Supervisors District No. 3 (P. O. Carthage), Miss.

Bond Sale—The \$10,000 road and bridge bonds offered Nov. 7—v. 182, p. 1961—were awarded to the Merchants and Farmers Bank of Kosciusko, as 2½s.

Maben, Miss.

Bond Sale—An issue of \$55,000 industrial bonds was sold to the First National Bank, of Memphis, as 3¼s and 3½s. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Pascagoula, Miss.

Bond Sale—The \$755,000 general obligation bonds offered Nov. 8—v. 182, p. 1961—were awarded to a syndicate composed of Scharff and Jones, Inc., of New Orleans; the First National Bank, Union Planters National Bank, M. A. Saunders & Co., all of Memphis; White, Hattier & Sanford, Newman, Brown & Co., both of New Orleans; Leland Speed Co., of Jackson; Allen & Co., of Hazelhurst, Alvis & Co., of Jackson, Arnold & Crane, of New Orleans, Lewis & Company, Hamp, Jones & Co., both of Jackson; Ducourneau & Kees, of New Orleans; T. W. Woodward Co., Southern Bond Co., and Kroez, McLarty & Co., all of Jackson; at par, a net interest cost of about 3.17%, as follows:

\$116,000 municipal building bonds: \$33,000 4s, due on June 1 from 1956 to 1961 inclusive; \$32,000 3½s, due on June 1 from 1962 to 1965 inclusive; \$62,000 3s, due on June 1 from 1966 to 1972 inclusive; and \$33,000 3¼s, due on June 1 from 1973 to 1975 inclusive.

595,000 street improvement bonds: \$105,000 4s, due on June 1 from 1956 to 1961 inclusive; \$120,000 3½s, due on June 1 from 1962 to 1965 inclusive; \$238,000 3s, due on June 1 from 1966 to 1972 inclusive; and \$132,000 3¼s, due on June 1 from 1973 to 1975 inclusive.

Scott County, Morton Special Consol. Sch. Dist. (P. O. Forest), Miss.

Bond Sale—The \$290,000 building bonds offered Nov. 8—v. 182, p. 1851—were awarded to the Leland Speed Co., of Jackson.

Summit, Miss.

Bond Sale—An issue of \$75,500 water works bonds was sold to First National Bank of Memphis, as 2¼s, 3s and 4½s. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1977 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Winona, Miss.

Bond Sale—The \$300,000 general obligation industrial bonds offered Nov. 8—v. 182, p. 1961—were awarded to Herman Bensdorf & Co., of Memphis.

MISSOURI

Ste. Genevieve, Mo.

Bond Sale—An issue of \$325,000 water works revenue bonds was sold to Midland Securities Company, of Chicago, as 4s. Dated Sept. 1, 1955. Due on July 1 from 1959 to 1990 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

NEBRASKA

Dodge County Sch. Dist. No. 8 (P. O. North Bend), Neb.

Bond Sale—An issue of \$150,000 building bonds was sold to Chiles-Schutz Co., Omaha, and Ellis, Holyoke Co., of Lincoln, jointly.

Hastings, Neb.

Bond Offering—Edward L. Dier, City Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 6 for the purchase of \$3,000,000 combined electric, gas and water utility revenue bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

NEVADA

North Las Vegas (P. O. Las Vegas), Nev.

Bond Offering—Robert Nelson, City Clerk, will receive sealed bids until 7 p.m. (PST) on Nov.

17 for the purchase of \$495,000 general obligation bonds, as follows:

\$195,000 municipal building bonds. Due on Aug. 1 from 1958 to 1985 inclusive.
 300,000 water improvement bonds. Due on Aug. 1 from 1958 to 1985 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

NEW JERSEY

Bound Brook, N. J.

Bond Sale—The \$25,500 fire signal system bonds offered Nov. 7—v. 182, p. 1746—were awarded to the First National Bank of Bound Brook, as 2¼s, at par.

Denville Twp. Sch. Dist. (P. O. Denville), N. J.

Bond Sale—The \$95,000 building bonds offered Nov. 7—v. 182, p. 1851—were awarded to Boland, Saffin & Co., New York City, as 2.95s, at a price of 100.12, a basis of about 2.93%.

Edison Township (P. O. Nixon), New Jersey

Bonds Not Sold—The \$400,000 school bonds offered Nov. 9—v. 182, p. 1961—were not sold as the bids were rejected.

Egg Harbor Twp. Sch. Dist. (P. O. Bargaintown), N. J.

Bond Offering—Stoy Nickles, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 17 for the purchase of \$375,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank of Mays Landing. Legality approved by Hawkins, Delafield & Wood, of New York City.

Fair Lawn, N. J.

Bond Offering—Ralph M. Bryant, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 22 for the purchase of \$142,000 bonds, as follows:

\$113,000 sewer system bonds.
 29,000 general improvement bonds.

The bonds are dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1976 inclusive. Principal and interest (J-D) payable at the Fair Lawn-Radburn Trust Co., Fair Lawn. Legality approved by Hawkins, Delafield & Wood, of New York City.

Greenwich Twp. Sch. Dist. (P. O. Gibbstown), N. J.

Bond Offering—Mildred F. Higgins, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 17 for the purchase of \$650,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1974 inclusive. Principal and interest (M-S) payable at the First National Bank & Trust Company, of Paulsboro. Legality approved by Hawkins, Delafield & Wood, of New York City.

Millville, N. J.

Bond Offering—John H. Fisher, City Clerk, will receive sealed bids until 2:30 p.m. (EST) on Nov. 22 for the purchase of \$726,000 bonds, as follows:

\$162,000 water bonds.
 274,000 general bonds.
 290,000 school bonds.

Each issue is dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1985 inclusive. Principal and interest (J-D) payable at the Millville National Bank, Millville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Moorestown Township (P. O. Moorestown), N. J.

Bond Offering—Township Clerk Doris M. Fisher announces that Township Committee will receive

sealed bids until 8 p.m. (EST) on Nov. 14 for the purchase of \$88,000 South Valley Sewer Construction Funding bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at the Burlington County Trust Company, of Moorestown. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Union City, N. J.

Bond Offering—Wilfred G. Turner, City Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 22 for the purchase of \$851,000 refunding bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1963 to 1967 inclusive. Principal and interest (M-N) payable at the Hudson Trust Co., Union City. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Amityville, N. Y.

Bond Offering—Rudolph Koop, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 16 for the purchase of \$66,000 parking field and land acquisition bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1965 inclusive. Principal and interest (M-N) payable at the State Bank of Suffolk, Amityville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Angelica, Belfast, Birdsall, Allen and West Almond Central School District No. 1 (P. O. Angelica), New York

Bond Sale—The \$750,000 school bonds offered Nov. 10—v. 182, p. 1961—were awarded to a group composed of the Marine Trust Co. of Western New York, of Buffalo, Blair & Co., Inc., New York City, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., both of New York City, as 2.90s, at a price of 100.63, a basis of about 2.84%.

Corinth, Greenfield, Hadley and Day Central Sch. Dist. No. 1 (P. O. Corinth), N. Y.

Bond Sale—The \$63,700 school site bonds offered Nov. 9—v. 182, p. 1746—were awarded to Doolittle & Co., of Buffalo, as 3s, at 100.37, a basis of about 2.96%.

Guilford, Norwich, Unadilla and Butternuts Central Sch. Dist. No. 2 (P. O. Mount Upton), New York

Bond Offering—Harry B. Curtis, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 22 for the purchase of \$325,000 school bonds. Dated Nov. 1, 1955. Due on May 1 from 1957 to 1985 inclusive. Principal and interest (M-N) payable at the National Bank & Trust Co., Norwich. Legality approved by Hawkins, Delafield & Wood, of New York City.

Harriman, N. Y.

Bond Sale—An issue of \$33,000 village hall-fire house bonds was sold to Geo. B. Gibbons & Co., Inc., of New York City, as 2.90s, at a price of 100.28, a basis of about 2.86%.

The bonds are dated Nov. 1, 1955. Due on May 1 from 1957 to 1972 inclusive. Principal and interest (M-N) payable at the Citizens Bank, of Monroe. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free Sch. Dist. No. 13 (P. O. Valley Stream), New York

Bond Sale—The \$1,990,000 school building bonds offered Nov. 10—v. 182, p. 1961—were awarded to a group composed of Salomon Bros. & Hutzler, First of Michigan Corp., Hornblower & Weeks, B. J. Van Ingen & Co., all of New York City, and Coffin & Burr, of Boston, as 3.10s, at 100.82, a basis of about 2.83%.

Hempstead Union Free Sch. Dist. No. 17 (P. O. Franklin Square), New York

Bond Offering—H. Frank Carey, President of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Nov. 22 for the purchase of \$257,000 library building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1981 inclusive. Principal and interest (J-D) payable at the Franklin National Bank of Franklin Square. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hurley and Ulster Union Free Sch. Dist. No. 4 (P. O. Hurley), N. Y.

Bond Offering—Charles Goble, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Nov. 15 for the purchase of \$185,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1974 inclusive. Principal and interest (A-O) payable at the State of New York National Bank, Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Islip, Holbrook Fire Dist. (P. O. Holbrook), N. Y.

Bond Offering—Ferdinand L. Coste, District Treasurer, will receive sealed bids until 4 p.m. (EST) on Nov. 15 for the purchase of \$60,000 fire house construction and equipment bonds. Dated Nov. 1, 1955. Due on May 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the Oystermen's Bay & Trust Co., Sayville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Islip Union Free School District No. 9 (P. O. West Islip), N. Y.

Bond Offering—Evelyn Schneider, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 23 for the purchase of \$4,516,000 school building bonds. Dated Nov. 1, 1955. Due on May 1 from 1956 to 1985 inclusive. Principal and interest (M-N) payable at the Bank of Babylon. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lackawanna City Sch. Dist., N. Y.

Bond Offering—Brownie Klubek, District Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 15 for the purchase of \$340,000 school bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1960 inclusive. Principal and interest (J-J) payable at the Manufacturers and Traders Trust Company, of Lackawanna. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lake Placid, N. Y.

Bond Offering—Judson W. Ware, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 22 for the purchase of \$50,000 electric system bonds. Dated Sept. 15, 1955. Due on April 15 from 1956 to 1959 inclusive. Principal and interest (A-O) payable at the Bank of Lake Placid. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lancaster, N. Y.

Bond Offering—Linus G. Eck, Village Clerk, will receive sealed bids until 12:00 p.m. (EST) on Nov. 17 for the purchase of \$112,500 general improvement bonds.

Dated Oct. 1, 1955. Due on Dec. 1 from 1955 to 1973 inclusive. Principal and interest (J-D) payable at the Marine Trust Co. of Western New York, of Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Massena, N. Y.

Bond Offering—William B. McMillan, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 30 for the purchase of \$210,000 public improvement bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1970 inclusive. Principal and interest (annually) on Dec. 1 payable at the Village Treasurer's office. Legality approved by Charles B. Chase, of Massena.

New Rochelle City Sch. Dist., N. Y.

Bond Offering—Alvin L. Giltz, Clerk of Board of Education, will receive sealed bids until 3:30 p.m. (EST) on Nov. 22 for the purchase of \$1,170,000 building bonds. Dated Dec. 1, 1955. Due on June 1 from 1956 to 1981 inclusive. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City Housing Authority, New York

Note Sale—The \$1,422,000 series CXI notes offered Nov. 9—v. 182, p. 1962—were awarded to Salomon Bros. & Hutzler, of New York City, at 1.57%, interest, plus a premium of \$28.

Oyster Bay and North Hempstead Central School District No. 1 (P. O. Sea Cliff), N. Y.

Bond Offering—Joseph L. Martin, District Clerk, will receive sealed bids until noon (EST) on Nov. 22 for the purchase of \$500,000 building bonds. Dated July 15, 1955. Due on Jan. 15 from 1956 to 1985 inclusive. Principal and interest (J-J) payable at the First National Bank of Glen Head, or at the Manufacturers Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Oyster Bay Union Free Sch. Dist. No. 21 (P. O. Bethpage), N. Y.

Bond Offering—Evelyn Auer, District Clerk, will receive sealed bids until 1 p.m. (EST) on Nov. 16 for the purchase of \$1,568,000 school bonds. Dated Sept. 15, 1955. Due on Dec. 15 from 1955 to 1983 inclusive. Principal and interest (J-D) payable at the Franklin National Bank of Franklin Square, in Farmingdale. Legality approved by Hawkins, Delafield & Wood, of New York City.

Richfield, Otsego, Exeter, Columbia and Warren Central School District No. 1 (P. O. Richfield Springs), N. Y.

Bond Offering—Joan Lennebacker, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 22 for the purchase of \$260,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the First National Bank of Richfield Springs. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rochester, N. Y.

Note Sale—The \$900,000 notes offered Nov. 9—v. 182, p. 1962—were awarded to the Genesee Valley Union Trust Co., of Rochester, at 1.43% interest.

Saranac Lake, N. Y.

Bond Offering—James H. Meagher, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 22 for the purchase of \$64,000 improvement bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1969 inclusive. Principal and interest (M-N) payable at the Adirondack National Bank & Trust Co., Saranac Lake. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Saratoga, Northumberland, Wilton, Stillwater, Easton, Greenwich and Fort Edward Central Sch. Dist. No. 1 (P. O. Schuylerville), N. Y.

Bond Sale—The \$75,000 building bonds offered Nov. 9—v. 182, p. 1852—were awarded to Roosevelt & Cross, of New York City, and the National Commercial Bank & Trust Co., of Albany, jointly, as 2.60s, at 100.22, a basis of about 2.56%.

Victor, N. Y.

Bond Sale—The \$425,000 sewer bonds offered Nov. 10—v. 182, p. 1852—were awarded to a group composed of Blair & Co., New York City, Manufacturers Trust Co., of Buffalo, and Roosevelt & Cross, of New York City, as 2.80s, at 100.15, a basis of about 2.78%.

NORTH CAROLINA**Columbus County (P. O. Whiteville), N. C.**

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 22 for the purchase of \$370,000 school building bonds. Dated June 1, 1955. Due on June 1 from 1958 to 1984 inclusive. Principal and interest (J-D) payable in New York City or Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Elizabeth City, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 15 for the purchase of \$52,000 fire fighting apparatus and equipment bonds. Dated Nov. 1, 1955. Due on May 1 from 1957 to 1964 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Hartnett County (P. O. Lillington), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 22 for the purchase of \$1,000,000 school bonds. Dated Nov. 1, 1955. Due on May 1 from 1957 to 1982 inclusive. Principal and interest (M-N) payable in New York City or Raleigh. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Roanoke Rapids, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh,

until 11 a.m. (EST) on Nov. 15 for the purchase of \$275,000 street improvement bonds. Dated Nov. 1, 1955. Due on May 1 from 1957 to 1975 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Sampson County, Hobbtown School District (P. O. Raleigh), N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 15 for the purchase of \$470,000 building bonds. Dated Dec. 1, 1955. Due on June 1 from 1957 to 1983 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

OHIO**Baldwin-Wallace College (P. O. Berea), Ohio**

Bond Offering—Harold C. Beyrer, Treasurer of the Board of Trustees, will receive sealed bids until 4 p.m. (EST) on Nov. 21 for the purchase of \$700,000 non tax-exempt dormitory bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1957 to 1994 inclusive. Interest M-N. Legality approved by Arter, Hadden, Wykoff & Van Duzer.

Beechwood Village Local Sch. Dist. (P. O. Cleveland), Ohio

Bond Offering—H. K. Clark, Clerk of the Board of Education, will receive sealed bids until Dec. 8 for the purchase of \$125,000 school bonds. Dated Dec. 1, 1955. **Bellaire City School District, Ohio**
Bond Sale—The \$300,000 building bonds offered Nov. 3—v. 182, p. 1746—were awarded to Wm. J. Mericka & Co., of Cleveland, as 3s, at a price of 100.84, a basis of about 2.90%.

Columbus, Ohio

Bond Sale—The \$157,430.17 bonds offered Nov. 9—v. 182, p. 1852—were awarded to Braun, Bosworth & Co., of Toledo, as follows:

\$57,430.17 special assessment street improvement bonds as 2½s, at a price of 100.72, a basis of about 2.16%.
100,000.00 grade crossing elimination bonds as 2½s, at a price 100.40, a basis of about 2.24%.

Gallipolis, Ohio

Bond Offering—Sealed bids will be received until noon (EST) on Nov. 28 for the purchase of \$60,000 water works system improvement bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank of Gallipolis.

Huron Local School District, Ohio

Bond Sale—The \$16,000 building bonds offered Nov. 3—v. 182, p. 1747—were awarded to the Fireland Community Bank, of Huron, as 2½s.

Independence, Ohio

Bond Sale—The \$48,000 special assessment water bonds offered Nov. 9—v. 182, p. 1747—were awarded to Prescott & Co., of Cleveland, as 2¾s, at 100.60, a basis of about 2.59%.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Anna C. Pflugfelder, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Nov. 29 for the purchase of \$237,220 special assessment bonds, as follows:

\$6,370 water supply line bonds. Due on Dec. 1 from 1957 to 1962 inclusive.
8,010 water supply line bonds. Due on Dec. 1 from 1957 to 1959 inclusive.
18,400 water supply line bonds. Due on Dec. 1 from 1957 to 1960 inclusive.
14,640 water supply line bonds. Due on Dec. 1 from 1957 to 1961 inclusive.
189,740 water supply line and sanitary sewer bonds. Due on Dec. 1 from 1957 to 1965 inclusive.

The bonds are dated Dec. 1, 1955. Principal and interest (J-D) payable at the County Treasurer's office.

Massillon, Ohio

Bond Sale—The \$69,000 bonds offered Nov. 7—v. 182, p. 1510—were awarded to McDonald & Co., of Cleveland, as follows:

\$35,000 storm sewer bonds as 3s, at 100.18, a basis of about 2.97%.
34,000 special assessment street improvement bonds as 2½s, at 100.52, a basis of about 2.37%.

Wickliffe, Ohio

Bond Offering—Harry H. Gleason, Director of Finance, will receive sealed bids until noon (EST) on Nov. 22 for the purchase of \$926,950 street improvement bonds. Dated Dec. 1, 1955. Due semi-annually on June 1 and Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Willoughby. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA**Boynnton, Okla.**

Bond Offering—Ethel Burrows, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 16 for the purchase of \$25,000 water works bonds. Dated Nov. 1, 1955. Due from 1958 to 1970 inclusive.

Duncan, Okla.

Bond Sale—The \$1,800,000 water works extension bonds offered Nov. 8—v. 182, p. 1747—were awarded to a group composed of Small-Milburn, Inc., Wichita, R. J. Edwards, Inc., Honnold & Co., and First National Bank, all of Oklahoma City; Stern Bros. & Co., Commerce Trust Co., and City National Bank & Trust Co., all of Kansas City; Calvert & Canfield, and H. I. Josey & Co., Inc., both of Oklahoma City.

Hartshorne, Okla.

Bond Sale—The \$60,000 sanitary sewer extension and improvement bonds offered Nov. 8 were awarded to the First Securities Co., Chicago.

The bonds are due serially from 1958 to 1969 inclusive.

Oklahoma (State of)

Bond Sale—The \$9,000,000 2% building bonds offered Nov. 9—v. 182, p. 1852—were awarded to a syndicate composed of Chase Manhattan Bank; Harris Trust & Savings Bank; National Bank of Tulsa; The First National Bank & Trust Co., Oklahoma City; The First National Bank and Trust Company of Tulsa; Drexel & Co.; A. C. Allyn and Company, Incorporated; National State Bank, Newark; R. J. Edwards, Inc.; Baker, Watts & Co.; Evan L. Davis; H. I. Josey & Company; Third National Bank in Nashville; Lucas, Eisen & Waeckerle, Inc.; The Security Bank, Ponca City, Oklahoma, at 100.74, a basis of about 1.75%.

Stephens County Independent Sch. Dist. No. 2 (P. O. Comanche), Oklahoma

Bond Sale—The \$175,000 building bonds offered Nov. 4—v. 182, p. 1853—were awarded to the Security State Bank, of Comanche.

Stephens County Independent Sch. Dist. No. 27 (P. O. Loco), Okla.

Bond Sale—The \$10,000 building bonds offered Oct. 5—v. 182, p. 1387—were awarded to the Oklahoma National Bank of Oklahoma City.

OREGON

Dalles City (P. O. The Dalles), Oregon

Bond Sale—The \$10,000 general obligation bonds offered Nov. 7—v. 182, p. 1962—were awarded to the United States Bank of Portland, at a price of 100.07.

Multnomah County Sch. Dist. No. 29 (P. O. Portland), Ore.

Bond Sale—The \$100,000 building bonds offered Nov. 1—v. 182, p. 1747—were awarded to the First National Bank of Portland.

The bonds are dated Dec. 1, 1955. Due on Feb. 1 from 1957 to 1966 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Brookway Area Joint Sch. Author. (P. O. Brookway), Pa.

Bond Sale—A group composed of Stroud & Co., Ira Haupt & Co., Butcher & Sherrerd, Singer, Deane & Scribner, Moore, Leonard & Lynch, Arthurs, Lestrangle & Co., Thomas & Co., A. E. Masten & Co., Cunningham, Schmertz & Co., and Fauset, Steele & Co., purchased an issue of \$1,360,000 series A, school building revenue bonds, as follows:

\$65,000 2½s. Due on Nov. 1 from 1956 to 1959 inclusive.
60,000 2½s. Due on Nov. 1 from 1960 to 1962 inclusive.
105,000 3s. Due on Nov. 1 from 1963 to 1966 inclusive.
120,000 3½s. Due on Nov. 1 from 1967 to 1970 inclusive.
210,000 3½s. Due on Nov. 1 from 1971 to 1976 inclusive.
800,000 3.60s. Due Nov. 1, 1995.

The bonds are dated Nov. 1, 1955. Principal and interest (M-N) payable at the Mellon National Bank & Trust Co., Pittsburgh. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Cumberland, Pa.

Bond Offering—B. Paul Mowrey, Borough Secretary, will receive sealed bids until 8 p.m.

(EST) on Nov. 30 for the purchase of \$109,000 general obligation bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest payable at the Cumberland County National Bank & Trust Co., New Cumberland. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Upper Merion Twp. Sch. Dist. (P. O. King of Prussia), Pa.

Bond Sale—The \$100,000 general obligation improvement bonds offered Nov. 9—v. 182, p. 1853—were awarded to the Bridgeport National Bank, of Bridgeport, and the Montgomery Norristown Bank & Trust Co., Norristown, jointly, at 1½s, at 100.50, a basis of about 1.77%.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Increase—Revenues of the Authority in September, 1955, amounted to \$594,211, compared with \$535,157 in September, 1954, according to Rafael V. Urutia, Executive Director.

During the month of September, 12 new projects were completed and 10 new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

RHODE ISLAND

Mount Hope Bridge Authority (P. O. Providence), R. I.

Bond Offering—H. C. Wells, Jr., Secretary, will receive sealed bids until 2 p.m. (EST) on Nov. 21 for the purchase of \$3,100,000 bridge revenue bonds. Dated Dec. 1, 1955. Due on Dec. 1, 1969. Callable as of June 1, 1956. Interest J-D. Legality approved by Wood, King & Dawson, of New York City.

SOUTH DAKOTA

Deuel County Independent Consol. School District No. 3 (P. O. Goodwin), S. Dak.

Bond Offering—Violet West, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Nov. 15 for the purchase of \$15,134.25 building bonds. Dated Nov. 1, 1955. Due on July 1 from 1957 to 1963 inclusive. Interest J-J.

TENNESSEE

Marshall County (P. O. Lewisburg), Tennessee

Bond Sale—The \$150,000 general obligation bonds offered Oct. 28—v. 182, p. 1619—were awarded to C. H. Little & Co., of Jackson, at a price of 100.02, a net interest cost of about 2.37%, as follows:

\$125,000 jail and court house improvement bonds, as follows: \$70,000 2½s, due on May 1 from 1957 to 1968 inclusive; and \$55,000 2½s, due on May 1, 1969 and 1970.

25,000 court house repair and improvement bonds, as follows: \$22,000 2½s, due on May 1 from 1958 to 1968 inclusive; and \$3,000 2½s, due on May 1, 1969 and 1970.

TEXAS

Abilene, Texas

Bond Sale—The \$1,800,000 bonds offered Nov. 10—v. 182, p. 1747—were awarded as follows:

\$1,000,000 water works and sewer system revenue bonds to Braun, Bosworth & Co., To-

ledo, and Associates, at 100.09, a net interest cost of about 2.57%, as follows: \$250,000 3½s, due on Nov. 1 from 1956 to 1965 inclusive; and \$750,000 2½s, due on Nov. 1 from 1966 to 1984 inclusive.

800,000 general obligation bonds to John Nuveen & Co., Chicago, and Associates, as follows: \$220,000 3s, due on May 1 from 1957 to 1963 inclusive; and \$580,000 2½s, due on May 1 from 1967 to 1975 inclusive.

Amarillo School Districts, Texas

Bond Sale—The \$2,825,000 Independent School District and Junior College District bonds offered Nov. 10—v. 182, p. 1747—were awarded to a group composed of Union Securities Corp., Bache & Co., W. E. Hutton & Co., Reynolds & Co., Shearson, Hammill & Co., Francis I. duPont & Co., Rand & Co., and R. D. White & Co., all of New York City, Keith, Reed & Co., and Garrett & Co., both of Dallas.

Athens Indep. Sch. Dist., Texas

Bond Sale—An issue of \$250,000 building bonds was sold to the Columbia Securities Corp. of Texas, of San Antonio, as 2½s and 3½s. Dated Oct. 15, 1955. Due serially from 1957 to 1989 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Big Springs, Texas

Bond Sale—The \$915,000 bonds offered Nov. 8—v. 182, p. 1963—were awarded as follows:

\$615,000 general obligation various purposes bonds to Merrill Lynch, Pierce, Fenner & Beane, of New York City.

300,000 water works and sewer system revenue bonds to Rauscher, Pierce & Co., of San Antonio.

Blanco, Texas

Bond Sale—An issue of \$40,000 water works improvement bonds was sold to James C. Tucker & Co., Inc., of Austin, as follows:

\$15,000 3½s. Due on Oct. 1 from 1956 to 1970 inclusive.
25,000 4s. Due on Oct. 1 from 1971 to 1985 inclusive.

The bonds are dated Oct. 1, 1955 and those maturing in 1971 and thereafter are callable as of Oct. 1, 1970. Interest A-O.

Bovina, Texas

Bond Sale—An issue of \$100,000 water works and sewer system revenue bonds was sold to Columbia Securities Corp. of Texas, of San Antonio, as follows:

\$9,000 3½s. Due Oct. 1 from 1956 to 1960 inclusive.

26,000 4s. Due on Oct. 1 from 1961 to 1970 inclusive.

39,000 4½s. Due on Oct. 1 from 1971 to 1980 inclusive.

26,000 4½s. Due on Oct. 1 from 1981 to 1985 inclusive.

The bonds are dated Oct. 1, 1955. Interest A-O.

Crowell Indep. Sch. Dist., Tex.

Bond Sale—An issue of \$60,000 refunding bonds was sold to H. L. Shaffer & Co., of Amarillo, as 2½s. Dated Oct. 10, 1955. Due on April 10 from 1956 to 1964 inclusive.

Dallas Indep. Sch. Dist., Texas

Bond Sale—The \$10,000,000 school improvement bonds offered Nov. 10—v. 182, p. 1747—were awarded to a syndicate composed of Phelps, Fenn & Co., Inc.; Chemical Corn Exchange Bank; Glore, Forgan & Co.; Merrill Lynch, Pierce, Fenner & Beane; Wood, Struthers & Co.; Stroud & Co., Inc.; Hemphill, Noyes & Co.; L. F. Rothschild & Co.; Roosevelt & Cross, Incorporated; Reynolds & Co.; and Rauscher, Pierce & Co., Inc., at a price of par, for 2½s, 2½s and 2.40s, a net interest cost of about 2.36%.

Denton, Texas

Bond Sale—The \$1,387,000 electric revenue bonds offered Nov. 8—v. 182, p. 1747—were awarded to a group composed of the Equitable Securities Corp., Nashville; Blyth & Co., Shearson, Hammill & Co., both of New York City; Dallas Rupe & Son, Inc., Henry-Seay & Co., both of Dallas, and Harrington & Co., of Jackson, as follows:

\$227,000 3s. Due on Nov. 1 from 1956 to 1962 inclusive.

152,000 2½s. Due on Nov. 1 from 1963 to 1966 inclusive.

1,008,000 3s. Due on Nov. 1 from 1967 to 1985 inclusive.

Dimmitt, Texas

Bond Sale—An issue of \$300,000 water works and sewer system revenue bonds was sold to the Central Investment Co., and the First Southwest Co., both of Dallas, jointly, as 4s and 3½s, at a price of par. Due serially from 1956 to 1985 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Forest Hill, Texas

Bond Sale—An issue of \$625,000 water works and sewer system revenue bonds was sold to a group composed of Henry Keller & Son, McClung & Knickerbocker, both of Houston, and William N. Edwards & Co., of Fort Worth, as follows:

\$129,000 3½s. Due on Sept. 1 from 1958 to 1970 inclusive.

90,000 4s. Due on Sept. 1 from 1971 to 1976 inclusive.

406,000 4½s. Due on Sept. 1 from 1977 to 1990 inclusive.

The bonds are dated Sept. 1, 1955 and those maturing in 1990 are callable Sept. 1, 1965, and those due from 1971 to 1990 are callable on Sept. 1, 1970. Interest M-S.

Fort Worth Indep. Sch. Dist., Texas

Bond Sale—The \$2,000,000 school house bonds offered Nov. 10—v. 182, p. 1963—were awarded to a syndicate composed of Union Securities Corp., B. J. Van Ingen & Co., Laidlaw & Co., Kean, Taylor & Co., all of New York City, Fairman, Harris & Co., Chicago, Ohio Company, of Columbus, John Small & Co., New York City, Barret, Fitch, North & Co., Soden Investment Co., and Zahner & Co., all of Kansas City, and the Columbia Securities Corp. of Texas, of San Antonio, at a price of 100.07, a net interest cost of about 2.49%, as follows:

\$50,000 2.40s. Due Dec. 1, 1967.

1,850,000 2½s. Due on Dec. 1 from 1968 to 1978 inclusive.

Frisco, Texas

Bond Sale—An issue of \$31,000 4% water works and sewer refunding and improvement revenue bonds was sold to Dittmar & Co., of San Antonio. Dated Oct. 1, 1955. Due on Jan. 1 from 1956 to 1973 inclusive. Bonds due in 1971 and thereafter are callable as of Jan. 1, 1970. Principal and interest (J-J) payable at the First National Bank in Dallas, or at the First State Bank of Frisco.

Harris County Fresh Water Supply Dist. No. 8 (P. O. Houston), Texas

Bond Sale—An issue of \$175,000 water and sewer improvement bonds was sold to Louis Pauls & Co., of Galveston, as follows:

\$12,000 2½s. Due on March 1 from 1956 to 1960 inclusive.

34,000 3½s. Due on March 1 from 1961 to 1968 inclusive.

129,000 3½s. Due on March 1 from 1969 to 1985 inclusive.

The bonds are dated Sept. 1, 1955 and those due in 1974 and thereafter are callable as of March 1, 1973. Principal and interest (M-S) payable at the Citizens State Bank of Houston.

Hereford Rural High Sch. Dist. Texas

Bond Sale—The \$420,000 school house bonds offered Nov. 4 were awarded to the Dallas Union Securities Co., of Dallas.

Dated Nov. 15, 1955. Due on Nov. 15 from 1956 to 1977 inclusive. Principal and interest (M-N) payable at a bank located in a Federal Reserve District, designated by the purchaser, and subject to the approval of the District Board of Trustees, or, in the event the bonds are purchased by the State Board of Education, at the office of the State Treasurer. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Jacksonville, Texas

Bond Sale—A group composed of Rauscher, Pierce & Co., First Southwest Co., Central Investment Co. of Texas, Fridley & Hess, Texas Bank & Trust Co., First of Texas Corp., R. A. Underwood & Co., and Murray W. Moore & Co., purchased an issue of \$857,000 water and sewer revenue bonds, as follows:

\$23,000 2½s. Due Nov. 15, 1956.

119,000 2½s. Due on Nov. 15 from 1957 to 1961 inclusive.

198,000 3½s. Due on Nov. 15 from 1962 to 1970 inclusive.

517,000 3½s. Due on Nov. 15 from 1971 to 1985 inclusive.

The bonds are dated Nov. 15, 1955. Principal and interest (M-S) payable at the First National Bank in Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Monahans-Wickett Indep. School Dist. (P. O. Monahans), Texas

Bond Sale—An issue of \$100,000 building bonds was sold to the Columbia Securities Corporation of Texas, of San Antonio.

North East Indep. School District (P. O. San Antonio), Texas

Bond Sale—The \$1,500,000 building bonds offered Nov. 9—v. 182, p. 1853—will be awarded, assuming the State Board waives its option, to a group composed of Dittmar & Co., of San Antonio, First Southwest Co., of Dallas, Dewar, Robertson & Pancoast, of San Antonio, Republic National Bank, of Dallas, Ranson & Co., of Wichita, Shearson, Hammill & Co., of New York, and Fridley, Hess & Frederking, of Houston.

Odem Independent Sch. Dist., Tex.

Bond Sale—The \$150,000 school house bonds offered Nov. 1 were awarded to the Columbia Securities Corp. of Texas, and Dittmar & Co., both of San Antonio, jointly.

The bonds are dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1970 inclusive. Principal and interest (A-O) payable at the State National Bank of Corpus Christi. Legality approved by Gibson, Spence & Gibson, of Austin.

DIVIDEND NOTICE

NATIONAL SHIRT SHOPS OF DELAWARE, INC.

DIVIDEND NO. 57

The Board of Directors has declared a regular quarterly dividend of 20 cents per share on the common stock, payable Nov. 30, 1955, to stockholders of record Nov. 21, 1955. Transfer Books will not be closed.

SYLVAN COLE,
Chairman of the Board

Pasadena Indep. Sch. Dist., Texas
Bond Sale—The \$1,000,000 school house bonds offered Nov. 7 were awarded to a group composed of Mercantile Trust Co., St. Louis, Underwood, Neuhaus & Co., Houston, First National Bank in Dallas, and Austin, Hart & Parvin, of San Antonio.

San Antonio Indep. Sch. Dist., Tex.
Bond Sale—The \$4,000,000 building, site and equipment bonds offered Nov. 9—v. 182, p. 1854—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Lehman Bros., Estabrook & Co., Salomon Bros. & Hutzler, Blair & Co., Inc., R. S. Dickson & Co., Hallgarten & Co., Stern Brothers & Co., Dewar, Robertson & Panoast, Russ & Co., Stranahan, Harris & Co., Mullaney, Wells & Co., Dallas Union Securities Co., R. J. Edwards Inc., Fort Worth National Bank, Fort Worth, McClung & Knickerbocker, Rafensperger, Hughes & Co., Geo. K. Baum & Co., Breed & Harrison Inc., Chas. B. White & Co., and Walter, Woody & Heimerdinger, at 100.006, a net interest cost of about 2.46%, as follows:

\$1,050,000 5s. Due on Aug. 15 from 1956 to 1959 inclusive.
 950,000 2½s. Due on Aug. 15 from 1960 to 1965 inclusive.
 1,600,000 2½s. Due on Aug. 15 from 1966 to 1973 inclusive.
 400,000 2½s. Due on Aug. 15, 1974 and 1975.

Sligo Consol. Indep. Sch. Dist. (P. O. Denver City), Texas
Bond Sale—The \$1,350,000 building bonds offered Nov. 7—v. 182, p. 1963—were awarded to a group composed of Dittmar & Co., Shearson, Hammill & Co., Fridley, Hess & Frederking, Rowles, Winston & Co., Moroney, Beissner & Co., Austin, Hart and Parvin, M. E. Allison & Co., Burt Hamilton & Co., and the Texas Bank & Trust Co., of Dallas, at 100.01, a net interest cost of about 2.67%, as follows:

\$90,000 3s. Due on Nov. 15, 1956 and 1957.
 573,000 2½s. Due on Nov. 15 from 1958 to 1966 inclusive.

687,000 2½s. Due on Nov. 15 from 1967 to 1970 inclusive.

Three Rivers Indep. Sch. Dist., Texas
Bond Sale—The \$300,000 school house bonds offered Nov. 7 were awarded to a group composed of Russ & Co., Dittmar & Co., and Columbian Securities Co., all of San Antonio, as follows:

\$125,000 3s. Due on May 1 from 1956 to 1968 inclusive.
 12,000 2½s. Due on May 1, 1969.
 163,000 3s. Due on May 1 from 1970 to 1980 inclusive.

The bonds are dated Nov. 1, 1955. Principal and interest (M-N) payable at the American National Bank of Austin.

Temple, Texas

Bond Offering—W. E. Routh, City Manager, will receive sealed bids until 7 p.m. (CST) on Nov. 22 for the purchase of \$1,600,000 school house bonds. Dated Nov. 15, 1955. Due on May 15 from 1957 to 1985 inclusive. Interest M-N. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Tyler Indep. Sch. Dist., Texas

Bond Sale—The \$4,500,000 unlimited tax, school house bonds offered Nov. 8—v. 182, p. 1962—were awarded to a group composed of Harirs Trust & Savings Bank, of Chicago, First Boston Corp., F. S. Smithers & Co., Rauscher, Pierce & Co., Hornblower & Weeks, J. C. Bradford & Co., William Blair & Co., Eddleman-Pollock Co., Mercantile National Bank, of Dallas, and Henry-Seay, Black & Co., at 100.18, a net interest cost of about 2.62%, as follows:

\$1,082,000 3½s. Due on Dec. 1 from 1956 to 1965 inclusive.
 1,955,000 2½s. Due on Dec. 1 from 1966 to 1972 inclusive.
 1,463,000 2.60s. Due on Dec. 1 from 1973 to 1975 inclusive.

Victoria Indep. Sch. Dist., Texas

Bond Sale Postponed—The District decided to defer until December the sale of an issue of \$1,000,000 school bonds which had been scheduled for Nov. 7—v. 182, p. 1854.

UTAH

Brigham City, Utah
Bond Offering—Fannie J. Christensen, City Recorder, will receive sealed bids until 8 p.m. (MST) on Nov. 22 for the purchase of \$300,000 general obligation sewer bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1980 inclusive. Interest J-D. Legality approved by Ray, Rawlins, Jones & Henderson, of Salt Lake City.

WASHINGTON

Moses Lake, Wash.

Bond Sale—An issue of \$1,100,000 water and sewer revenue bonds was sold to Wm. P. Harper & Son & Co., of Seattle, as follows:

\$136,000 3s. Due on Nov. 1 from 1957 to 1962 inclusive.
 165,000 3½s. Due on Nov. 1 from 1963 to 1968 inclusive.
 163,000 3½s. Due on Nov. 1 from 1969 to 1973 inclusive.
 254,000 3½s. Due on Nov. 1 from 1974 to 1980 inclusive.
 382,000 3.40s. Due on Nov. 1 from 1981 to 1985 inclusive.

Dated Nov. 1, 1955. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Allouez Sch. Dist. No. 1 (P. O. Green Bay), Wis.

Bond Offering—Doris Frink, District Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 3 for the purchase of \$300,000 building bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the Kellogg-Citizens National Bank, Green Bay.

DePere, Wis.

Bond Sale—The \$215,000 water works improvement and sewer bonds offered Nov. 8—v. 182, p. 748—were awarded to Robert W. Baird & Co., Inc., of Milwaukee.

Fond du Lac, Wis.

Bond Sale—The \$115,000 street improvement bonds offered Nov.

8 were awarded to Halsey, Stuart & Co. Inc., Chicago, as 2.20s, at 100.22, a basis of about 2.17%.

Kenosha, Wis.

Bond Sale—The \$1,775,000 corporate purpose bonds offered Nov. 7—v. 182, p. 1748—were awarded to a group composed of Halsey, Stuart & Co., A. G. Becker & Co., both of Chicago, Braun, Bosworth & Co., Toledo, Bache & Co., and L. F. Rothschild & Co., both of New York City, at 100.12, a net interest cost of about 2.14%, as follows:

\$665,000 3s. Due on May 1 from 1956 to 1960 inclusive.
 1,110,000 2s. Due on May 1 from 1961 to 1966 inclusive.

Lafayette and Green Counties, Wayne Union Free High Sch. Dist. (P. O. South Wayne), Wisconsin

Bond Sale—An issue of \$115,000 school bonds was sold to the Milwaukee Company, at a price of 100.47, a net interest cost of about 2.78%, as follows:

\$55,000 3s. Due on Nov. 1 from 1956 to 1966 inclusive.
 60,000 2½s. Due on Nov. 1 from 1967 to 1975 inclusive.

WYOMING

Big Horn County, Manderson-Hyattville High Sch. Dist. (P. O. Manderson), Wyo.

Bond Sale—The \$650,000 building bonds offered Nov. 1—v. 182, p. 1620—were awarded to Peters, Writer & Christensen, of Denver, as 2½s, at par.

CANADA

BRITISH COLUMBIA

Delta, B. C.

Debtenture Sale—An issue of \$36,000 improvement debentures was sold to A. E. Ames & Co. Ltd., as 4½s, at a price of 99.85. Due on Oct. 1 from 1956 to 1965 inclusive. Interest A-O.

Surrey, B. C.

Debtenture Sale—An issue of \$278,000 improvement debentures was sold to A. E. Ames & Co. Ltd., as 4½s and 4¼s. Due on Nov. 1 from 1956 to 1975 inclusive. Interest M-N.

ONTARIO

Renfrew, Ontario

Debtenture Sale—An issue of \$198,388 town improvement debentures was sold to Mills, Spence & Co., Ltd., and McLeod, Young, Weir & Co. Ltd., jointly, as 4s, at a price of 99.60. Due on Nov. 15 from 1956 to 1973 inclusive.

Sudbury Roman Catholic Schools, Ontario

Debtenture Sale—An issue of \$320,000 debentures was sold to J. F. Simard & Co., as 4½s and 4s, at a price of 98.76. Due on Nov. 15 from 1956 to 1970 inclusive. Interest M-N.

QUEBEC

Nicolet, Que.

Bond Sale—An issue of \$185,000 water works and sewer bonds was sold to L. G. Beaubien & Co., of Montreal, at 98.82 a net interest cost of about 4.07%, as follows:

\$31,000 3½s. Due on Sept. 1 from 1956 to 1965 inclusive.
 154,000 4s. Due on Sept. 1 from 1966 to 1970 inclusive.
 The bonds are dated Sept. 1, 1955.

St. Adrien, Quebec

Bond Sale—An issue of \$97,500 school bonds was sold to the Credit-Quebec, Inc., at a price of 98.36, a net interest cost of about 4.11%, as follows:

\$62,000 3s. Due on Oct. 1 from 1956 to 1958 inclusive.
 35,500 4s. Due on Oct. 1 from 1959 to 1975 inclusive.
 Dated Oct. 1, 1955. Interest A-O.

Ste. Rose, Quebec

Debtenture Sale—An issue of \$35,500 improvement debentures was sold to the Credit-Quebec, Inc., as 4s and 3½s, at a price of 98.43. Due on Sept. 1 from 1956 to 1975 inclusive. Interest M-S.

SASKATCHEWAN

Foam Lake—Wynyard School Unit No. 38, Sask.

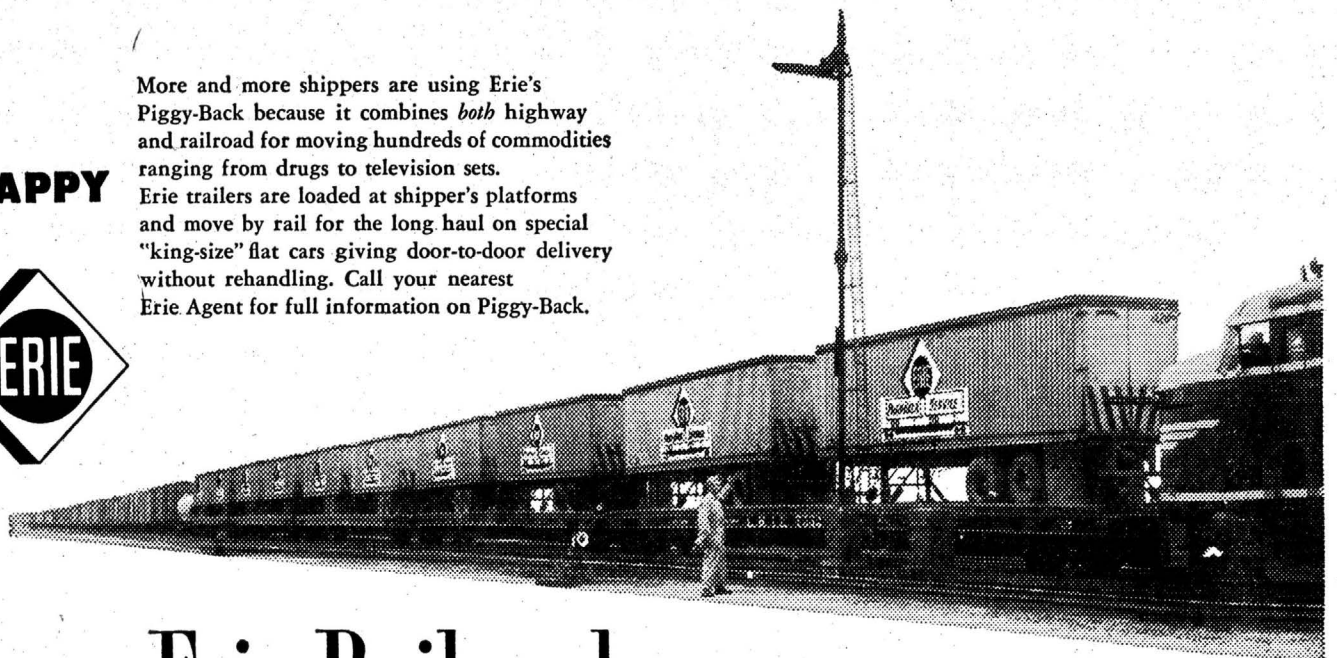
Debtenture Sale—An issue of \$100,000 school debentures was sold to Bell, Gouinlock & Co., Ltd., as 4¼s, at a price of 98.25. Due on Nov. 15 from 1956 to 1970 inclusive.

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