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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Admiral Corp.—To Build New Laboratory—

This corporation broke ground at Palo Alto, Calif. on Sept. 16 for a new electronic research laboratory to be situated on a three-acre site in Stanford Industrial Park. The land has been leased for 99 years from Leland Stanford Junior University.—V. 181, p. 741.

Aeco Corp., Beverly Hills, Calif.—Registers With SEC

This corporation filed a registration statement with the SEC on Sept. 19, 1955, covering 1,245,000 common shares, 10¢ par, to be offered for subscription by common stockholders on a one-for-one basis. The record date, subscription price and underwriting terms are to be supplied by amendment. The offering to stockholders is to be made on a "direct communication" basis, and it is proposed that a commission of 10% be paid only in the event that a broker procures the subscription of a shareholder, together with the subscription price, and submits same to the company. Also a commission of 10% will be paid to any broker who disposes of any unsubscribed stock on a best efforts basis without any agreement to purchase.

Originally incorporated as Calumet Gold Mines Co., the company's name was changed to Aeco Corporation after its present President, Mark D. Lef, gained control in 1949. In 1950 its business was changed from one primarily concerned with mines and mining to that of engaging in the business of acquiring, exploring, developing and producing oil and gas from proven properties and from prospective properties. Since its producing properties are relatively small in comparison to its undeveloped oil and gas properties, the management believes it to be in the best interests of the company to engage in further exploration and development of its non-producing properties.

From the proceeds of the current financing, the company proposes to pay the \$59,600 balance due on \$65,000 of borrowings to acquire a 41% interest of certain investors in the net profits from certain drillings for which they had advanced funds and retained a 75% interest in the net profits therefrom, plus advances for other drilling expenses. The balance of the proceeds are to be used for further development and exploration of the oil and gas properties already held by the company and for the acquisition of other favorable oil and gas properties.—V. 181, p. 1073.

Aldens, Inc.—Offer to Stockholders 95.09% Subscribed

—Of the \$3,662,600 principal amount of 4½% convertible subordinated debentures, due Sept. 1, 1970, offered for subscription to the holders of outstanding common stock, \$3,492,000 debentures, or approximately 95.09%, were subscribed for by the exercise of rights, according to an announcement made on Sept. 16. The offering was underwritten by a group headed by Lehman Brothers.

Stockholders of record Aug. 30, 1955 were issued rights entitling them to subscribe for \$100 principal amount of debentures for each 16 shares of common held at 102%. The subscription period expired Sept. 15, 1955.—V. 182, p. 1009.

American Can Co.—Registers With SEC—

The company on Sept. 21 filed a registration statement with the SEC covering a proposed secondary offering of 392,000 shares of common stock (par \$12.50). The proposed offering will be underwritten by a group of underwriters headed by Morgan Stanley & Co. and Clark, Dodge & Co. and is expected about Oct. 7.

The offering does not represent new financing by the company but involves outstanding shares of the company which are being sold for tax purposes. The company had outstanding as of Sept. 1, 1955, 10,885,591 shares of common stock, so the offering will represent approximately 3.6% of the company's outstanding shares.

Of the 392,000 shares, 372,000 shares are owned by the Estate of Ada Small Moore and 20,000 by Paul Moore. The company will receive no part of the proceeds. The Estate will sell all of its holdings of 372,000 shares. Paul Moore is listed as the owner of 284,000 shares. There is outstanding a total of 10,885,591 shares.—V. 182, p. 713.

American Enka Corp.—Sales Show Gain—

This corporation's production so far this year has averaged almost 94% of capacity, or close to 108,000,000 pounds annually, and present employment of more than 5,100 people is an all-time high. John E. Bassill, President, said on Sept. 18. Long range expectations in the fields of filament rayon yarns, rayon staple and nylon indicate continued improvement and expansion of the company's operations, he stated.

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Sales for the first 32 weeks of this year were at an annual rate of almost \$70,000,000 compared with \$60,000,000 in 1954. Mr. Bassill reported. Comparing 1955 with the average for the last 10 years, he said that Enka's operating return on investment this year is just about equal to the 10-year average.—V. 182, p. 1009.

American Gas & Electric Co.—System Earnings Up—

Period Ended Aug. 31—	1955	*1954
One month ended Aug. 31.....	\$2,948,287	\$2,338,682
Eight months ended Aug. 31.....	25,000,084	20,436,448
12 months ended Aug. 31.....	36,922,877	30,515,723
†Earnings per common share—12 months.....	\$2.87	\$2.38

*Restated for comparative purposes only. †Based on average number of shares outstanding during period (12,852,444 shares for 1955, 12,848,092 shares for 1954).—V. 182, p. 1009.

American-Marietta Co.—Reports Record Sales—

The directors on Sept. 20 announced that \$3,024,112 after taxes was earned during the 1955 third quarter. Sales and earnings, both for

the third quarter and the final month of the quarter, were the largest in the history of the company.

Sales for the nine months ended Aug. 31, 1955 amounted to an all-time high of \$107,041,506 . . . an advance of 43% above sales of \$75,013,942 for the same period of a year ago.

Net earnings of \$6,940,168 exceeded all previous records for any nine months period and increased 103% over earnings of \$3,417,025 reported for the corresponding months of 1954.

After provision for dividends on preferred shares, earnings for the nine months ended Aug. 31, 1955 were equal to \$2.51 per share on the 2,583,212 common shares outstanding, exclusive of restricted class B common shares. During the first nine months of 1954, American-Marietta earned \$1.28 per common share after adjustment for the two-for-one stock split voted earlier this year.—V. 182, p. 1009.

American Natural Gas Co.—To Increase Investment—

The SEC has issued an order giving interested persons until Oct. 3, 1955, to request a hearing on the application filed by this company and Michigan Consolidated Gas Co., a gas utility subsidiary of American Natural, proposing the issuance and sale by Michigan Consolidated to American Natural of 930,000 shares of the common stock, \$14 par value, of Michigan Consolidated for a cash consideration of \$13,020,000. The proceeds will be used by Michigan Consolidated to pay construction costs and to reimburse its treasury for funds so used.—V. 182, p. 910.

American Surety Co.—Two New Trustees—

Harold Allen, a special partner in the investment banking firm of Allen & Co., New York, and Herman E. Muller, senior partner of Milligan, Muller & Co., certified public accounting firm, New York City, have been elected members of the board of trustees.

Mr. Allen is also Chairman of the Board of Cosmopolitan Life Insurance Co., Memphis, Tenn., and a director of Alabama Gas Corp., Birmingham, Ala.—V. 181, p. 1306.

American Type Founders, Inc.—New Control—

See Daystrom, Inc. below.—V. 164, p. 270.

American Viscose Corp.—To Redeem All 5% Preferred Stock on November 1—

Dr. Frank H. Reichel, Chairman of the Board, on Sept. 20 announced that all of the issued and outstanding 5% cumulative preferred stock of the corporation will be called on Sept. 30, 1955 for redemption on Nov. 1, 1955 at the redemption price of \$115 per share, plus accrued dividend of \$1.25, with arrangements which will permit payment of the redemption funds commencing on Oct. 3, 1955. "By utilizing the surplus cash of the corporation to retire the preferred stock," Dr. Reichel said, "we will increase the earnings applicable to the common stock." No refinancing is necessary to complete the redemption.

The corporation will deposit the amount of the aggregate redemption price with J. P. Morgan & Co., Incorporated, on or before Sept. 30, the call date, to be held in trust for the holders of the shares to be redeemed. After the close of business on Sept. 30, and after the said deposit has been made the preferred shares will no longer be transferable on the books of the corporation and the holders thereof will cease to be stockholders.

The company previously had announced that the call for redemption on Nov. 1 of 4,301 shares of 5% cumulative preferred stock through its preferred stock purchase fund had been withdrawn.—V. 182, p. 1110.

Ampal-American Israel Corp.—Affiliate Declares Initial Dividend and Splits Stock—

The Israel Industrial & Mineral Development Corp., which started activities in 1953, declared its first dividend of \$3 per share on the common stock recently. The corporation was formed by Ampal-American Israel Corp., and holds stock in a variety of Maritime, Industrial and Agricultural enterprises in Israel.

A stockholders meeting of Israel Industrial & Mineral Development Corp., voted to double the capitalization of the corporation by registration of a new \$5,000,000 issue of common stock at \$25 par value per share. Stockholders also voted a 4-for-1 split of previous \$100 par value stock issue. New investment in Israel, totalling nearly \$5,000,000, in merchant shipping, citrus, sugar, and the manufacture of fibreboard, were announced by President Abraham Dickstein, who also announced that Ampal's exports to Israel have increased by 15% this year, and imports from Israel have increased by 10% in the first six months of the current fiscal year.—V. 181, p. 1306.

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Members: The Toronto Stock Exchange The Investment Dealers Association of Canada

200 Bay Street TORONTO, CANADA Telephone EM 8-4731

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Arizona Public Finance Co., Phoenix, Ariz.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Sept. 16, 1955, covering 78,000,081 shares of its common capital stock to be offered at a price of 20¢ per share to the holders of life insurance policies issued by Public Life Insurance Co. (a limited capital stock legal reserve life insurance company organized in the State of Arizona July 27, 1955, which was authorized to do business Aug. 10, 1955). Sale of the securities are to be made either by regularly licensed insurance salesmen of Public Life Insurance Co., such salesmen being authorized to accept "matching" funds from policyholders, or directly by the company, in the case both of stock purchased by "matching" funds and stock purchased by the application of policy dividends. No underwriting discounts or commissions are involved; however, stock will be issued to promoters in an amount equal in par value to 10% of the par value of stock issued to the public.—V. 181, p. 202.

Associated Royalty Co., Denver, Colo.—Files—

The company on Sept. 12 filed a letter of notification with the SEC covering 300,000 shares of common stock, to be offered at par (\$1 per share), without underwriting. The net proceeds are to be used to pay for expenses incident to oil and gas activities.

Atlantic City Electric Co.—Split, etc., Approved—

The stockholders on Sept. 16 approved the 3-for-2 split of common stock, the change of par value to \$6.50 per share, and an increase in the number of authorized shares of common stock to 4,000,000 shares. The company plans to mail the certificates for the additional shares resulting from the stock split, on Oct. 14, 1955, to stockholders of record Sept. 26, 1955. Approval of the split will have the effect of increasing the number of common shares which have been issued by 775,000 shares from the present number of 1,550,000.—V. 182, p. 506.

Atomic Research Corp.—Reports Good Sales—

This corporation, one of the nation's first geiger counter manufacturers, reports their current fiscal year ending Sept. 30, to be the best in the company's 15-year-old history. Sales for the first 11 months of the fiscal year total over \$715,000 as compared with \$171,000 for the same period last year. Expanding distribution in the United States and Canada; plus well-engineered products with good consumer acceptance are main reasons for the upswing, says Henry C. Mulberger, President. Several of the America's largest chain and mail order stores handle the Ray-tomic line of geiger and black lite equipment. So far as next fiscal year is concerned, Mr. Mulberger predicts it will be another record breaker for the company's sales. Atomic's new manufacturing plant will be completed Dec. 1, 1955, providing increased production and lab research facilities. At this time, a sea water purifier and various electronic consumer products for the automotive industry are in the development stages.—V. 182, p. 810.

Automation-Engineering Corp., Los Angeles, Calif.—Stock Offered—Daniel W. Weston & Co., of Beverly Hills and Van Nuys, Calif., on Aug. 30 publicly offered 200,000 shares of common stock at par (\$1.50 per share). PROCEEDS—The net proceeds are to be added to the general funds of the company and used to establish production facilities as required and further its research and development program.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1.50)	Authorized 1,000,000 shs.	Outstanding 400,000 shs.
BUSINESS— The company was incorporated in Delaware on Aug. 3, 1955, and qualified to do business under the laws of the State of California on Aug. 5, 1955. Its statutory office is c/o United States Corporation Company, Dover, Delaware.		
The purpose of this corporation is to apply the concepts of automation to industrial operations now performed manually and by non-automatic machines. Automation is the name given to the continued efforts of business and industry to effect greater efficiency through the use of automatic and electronically-controlled machines. The company believes that the "Wessel Process" for gravity permanent mold casting by use of a machine controlled by a single, unskilled operator is a further step in industrial automation.		
The process, protected by eight United States and three Canadian patents now assigned to the corporation, and machines built by the inventor and prior licensees, have been successfully operated for more than ten years.		
The machine is specifically designed to produce, by an automatic process, castings of non-ferrous metals such as aluminum, magnesium, bronze, and alloys of these metals.		
The Wessel Process and machine compete indirectly with three methods of metal casting widely used at the present time; manual sand-mold casting, manual permanent-mold casting, and pressure die casting.		
The company has principal offices at 1127 Wilshire Boulevard, Los Angeles 17, Calif., and plant facilities for manufacture of molds under lease from Western Gravity Molding Co., 10000 Exposition Boulevard, Los Angeles 34, Calif., a manufacturer now using two Wessel machines for the past three years and which has agreed to share complete shop facilities for the company and provide access to the operating machines for demonstration and sales purposes. Initially, manufacture and assembly of machines will be subcontracted by the company. When the issue produces \$125,000 and the same is available for use by applicant, additional manufacturing facilities will be leased, as required by the company.		
As soon as local Los Angeles operations have been established, branch and subsidiary operations are to be undertaken elsewhere. Initially in Illinois and New Jersey. Arrangements are being made to set up exhibition installations in Chicago and New York manufacturing areas. The same can be established with little or no cost to the company through arrangements to demonstrate existing operating machines and facilities. Sales will be on a national basis from the outset of operations.—V. 182, p. 910.		

B. S. F. Co.—Consolidation Approved—

The stockholders on Sept. 19 approved a joint plan and agreement of merger with a Delaware corporation of the same name. It is anticipated that formal merger papers will be filed in Pennsylvania and Delaware on Sept. 30, 1955. Following this stockholders will be advised so they may exchange their holdings on the Pennsylvania corporation, for stock in the new surviving company on the basis of one share of the present common stock for two shares of the common stock.—V. 182, p. 911.

Baltimore & Ohio RR.—Completes Huge Refinancing Program—This company has now assured itself of the sale or exchange of \$280,000,000 in three series of first consolidated mortgage bonds through an investment banking group headed jointly by Glore, Forgan & Co., Halsey, Stuart & Co. Inc., and Alex. Brown & Sons. This is the largest refinancing ever accomplished by a railroad, other than through reorganization.

The new bonds consist of \$80,000,000 in series A 3 3/4% bonds, due in 1970; \$80,000,000 in series B 4% bonds, due in 1980; and \$120,000,000 in series C 4 1/4% bonds, due in 1995. They were offered publicly on Aug. 30 for sale by the underwriters on a "best efforts" basis at 99% for the series A bonds, 98 3/4% for the series B bonds and 100% for the series C bonds or for exchange for outstanding issues. By Sept. 19, sales and exchanges had reached the point (over 75% of the total) at which the underwriters were committed to purchase the remaining balance of the \$280,000,000 in bonds. This assured the Baltimore & Ohio of the consummation of the largest portion of its refinancing program, which also included the sale of \$35,000,000 in 3 1/2% notes to a group of commercial banks and the placement of \$20,000,000 in Baltimore & Ohio Chicago Terminal RR. first mortgage bonds with institutional investors. The issuance, sale and exchange of the present issue are subject to Interstate Commerce Commission approval and subject to the usual requirements of contracts of this nature. The underwriters are currently offering \$21,518,000 of the series A bonds and \$47,804,500 of the series B bonds for sale at 99% and 98 3/4%

respectively. Commitments were received previously for all the series C bonds and the remainder of the series A and series B bonds. (For further details, see V. 182, p. 910).

Net Income at Higher Rate—

This company had a net income of slightly more than \$2,000,000 for August, a gain of more than \$800,000 over the comparable month of last year, it was announced by Howard E. Simpson, President, on Sept. 21.

Total net income for the first eight months of the year was in excess of \$16,860,000, a gain of about \$7,240,000 over the accumulated income for the first eight months of 1954.

Transportation ratio for August was 39.76 as compared with 42.15 for the same month of last year. Transportation ratio for the first eight months of this year was 40.14 as compared with 42.15 for the same period of 1954.

Edmund L. Grimes Elected to Board of Directors—

Edmund L. Grimes, President of the Commercial Credit Co. and outstanding financier, was appointed to the board of directors of the Baltimore & Ohio RR. It was announced by Mr. Simpson. Mr. Grimes succeeds Mr. Stewart McDonald, who resigned from the board because of ill health. Mr. McDonald had been a member of the board since 1940.—V. 182, p. 1110.

Battle Mountain Copper Co.—Proposed Acquisition—

See Copper Canyon Mining Co. below.

Beaux-Arts Apartments, Inc.—New Director—

Howard F. Sunshine, Vice-President in charge of the Real Estate and Mortgage Department of Manufacturers Trust Co., has been elected a director of Beaux-Arts Apartments, Inc., John D. Butt, President, announced on Sept. 22. Mr. Sunshine also is a director of Fred F. French Investing Co., Inc.; Charason Realty Corp.; 515 Madison Avenue Corp.; 500 Fifth Avenue, Inc.; Lexington Avenue Corp.; and the Owners' Division of the Real Estate Board of New York, Inc.—V. 149, p. 4013.

Bowater Paper Corp., Ltd.—Has Canadian Registrar—

A Canadian registrar and transfer office for ordinary stockholders of the corporation resident and having registered addresses in Canada has been opened by The Royal Trust Co., Montreal.—V. 182, p. 311.

British Columbia Forest Products Ltd.—Calls Debts—

There have been called for redemption on Nov. 30, 1955 all of the outstanding 5% 10-year convertible sinking fund debentures due Feb. 15, 1962 at 105% and accrued interest. Payment will be made at any branch in Canada of The Royal Bank of Canada. The debentures may be converted into common shares of the company at the conversion price of \$10 per common share. Debentures may be converted at the National Trust Co., Ltd., in Vancouver, Toronto and Montreal, Canada.—V. 175, p. 702.

(Charles) Bruning Co., Inc.—Stock Offered—

William Blair & Co. and associates on Sept. 22 offered publicly 136,400 shares of common stock (par \$3) at \$20 per share. This offering does not constitute new financing by the Bruning company. PROCEEDS—The net proceeds are to go to certain selling stockholders.

CAPITALIZATION AS AT AUG. 22, 1955

	Authorized	Outstanding
3 1/2% notes payable, due April 1, 1966, payable in equal semi-annual installments 1951-1966	\$533,334	\$533,334
†Pfd. stock, 100 par value, 5% non-cum.	7,000 shs.	7,000 shs.
Common stock (\$3 par value)	1,200,000 shs.	796,215 shs.
*Principal amount was initially \$800,000. †The directors may, in their discretion, declare an additional 1/2% dividend each quarter on such preferred stock, or an aggregate dividend thereon of 7% per annum instead of 5%; and dividends of 7% per annum were declared and paid during 1949 to 1954, inclusive. For the four quarters of 1955 dividends have been declared at the rate of 5% per annum, and it is the present intention of the board to continue such dividends at that rate.		

DIVIDENDS—For the first three quarters of 1955 and on the basis of the 796,215 shares of common stock presently outstanding as a result of the stock split effective Aug. 22, 1955, each quarterly dividend amounted to 4¢ per share. On Aug. 23, 1955 the board of directors adopted a new dividend policy of paying out a higher percentage of earnings and declared a quarterly dividend of 25¢ per share payable on Dec. 1, 1955 to holders of record Nov. 16, 1955.

BUSINESS—Company manufactures and sells (a) machines for making black on white facsimile copies (whiteprints) of engineering drawings, office forms, invoices, reports, letters and similar drawn, written, typed or printed materials through the direct copying process, (b) vacuum frames for exposing sensitized materials, and (c) erasing machines for erasing electrically in drafting rooms and offices; (2) sensitizes and sells papers, cloths and films for use in whiteprinting, blueprinting and other reproduction processes; (3) purchases and distributes a broad line of engineering, drafting and surveying equipment and supplies; and (4) maintains reproduction facilities at certain of its branch offices which provide both direct process and photographic reproduction services to customers.

The business conducted by the company had its origin in a business founded by Charles Bruning in 1897 to make blueprints, principally for architects and engineers. This business was first incorporated in 1901 in New York. The present company was incorporated in Delaware in 1954 and is the surviving corporation into and with which the former parent corporation of that name was merged effective Dec. 31, 1954.

During 1954 and 1955 most of the subsidiaries of the company have been, and it is contemplated that in the future others will be, merged into it, further simplifying the corporate structure.

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock of the company to be purchased by each of them are as follows:

Shares	Shares
William Blair & Co. 23,500	Lee Higginson Corp. 5,500
A. G. Becker & Co. Inc. 8,400	J. Barth & Co. 3,500
Glore, Forgan & Co. 8,400	Blunt Ellis & Simmons 3,500
Harriman Ripley & Co., Inc. 8,400	Julien Collins & Co. 3,500
Kidder, Peabody & Co. 8,400	Fairman, Harris & Co., Inc. 3,500
Smith, Barney & Co. 8,400	Bargwell, Chapman & Co. 3,500
White, Weld & Co. 8,400	The Illinois Co. 3,500
Bacon, Whipple & Co. 5,500	McCormick & Co. 3,500
Alex. Brown & Sons 5,500	The Milwaukee Co. 3,500
Central Republic Co. 5,500	Quail & Co. 3,500
Equitable Securities Corp. 5,500	Harold E. Wood & Co. 3,500

—V. 182, p. 1010.

Budd Co.—Receives Zephyr Order—

See Chicago, Burlington & Quincy RR. below.—V. 182, p. 1111.

Bymart-Tintair, Inc.—Declares Special Dividend—

The directors on Sept. 16 declared a special dividend of 12 1/2 cents a share on the preferred stock on account of arrears, payable Nov. 15 to stockholders of record Nov. 1, 1955. With this dividend the arrears now amount to \$6,672.50, or 12 1/2 cents a share on the preferred stock.—V. 182, p. 210.

California Consumers Corp., Los Angeles, Calif.—Registers With Securities and Exchange Commission—

This corporation on Sept. 21 filed a registration statement with the SEC covering 52,942 shares of its \$10 par capital stock. These shares are to be offered for subscription at \$15 per share by holders of outstanding capital stock, on the basis of one additional share for each share held on the record date. The underwriters are J. S. Strauss & Co. and Lawson, Levy & Williams. The underwriters will be paid 60 cents per share as to all shares offered and an additional 60 cents per share for shares acquired by the underwriters for their own accounts upon exercise of subscription warrants.

The company is engaged in the cold storage and frozen food business. Net proceeds of the financing, together with other funds, will be used for the payment of \$2,013,500 of 5% fixed and income interest mortgage sinking fund bonds, due Dec. 1, 1955. The aggregate amount required therefor is \$2,074,152.50. The major portion of the required funds will be derived from the loan of \$1,250,000 to be made pursuant to a loan agreement with Bank of America National Trust and Savings Association.—V. 179, p. 2362.

California Racing Stables, Beverly Hills, Calif.—Files—

The corporation on Sept. 14 filed a letter of notification with the SEC covering 30,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The net proceeds are to be used for purchase of ranch and thoroughbreds, training expenses, operation of business office and for selling commissions.

California Spray-Chemical Corp.—Builds Orthocide Plant in Europe—

Norbert B. Van Buren, Manager of this corporation's Eastern Hemisphere Operations and President of California Spray-Chemical Co., France, announces that successful negotiations have been completed with French authorities who have approved a \$1,500,000 investment by Calspray to build a captan plant in France. Captan products which are sold throughout the world under the "Orthocide" brand have been successfully field-tried and marketed by Calspray in overseas territories with the same outstanding results as in the United States.

The production of the French plant, which is expected to be "on stream" in the Fall of 1956, will be sufficiently large to take care of the French market as well as of the "soft currency" markets throughout the Eastern Hemisphere.—V. 182, p. 110.

Callahan Zinc-Lead Co., Inc.—Three New Directors—

Gordon Dean, who is associated with Lehman Brothers; Joseph H. Hirschhorn, metal mining executive; and Philip D. Wilson, consulting mining engineer and geologist, have been elected directors, thus increasing the membership of the board from six to nine. Mr. Dean, former Chairman of the U. S. Atomic Energy Commission, is a Senior Vice-President of General Dynamics Corp. and Chairman of the Board of Nuclear Science & Engineering Corp. He is also a director of Fruehauf Trailer Co. and the Norden-Ketay Corp., which is the parent company of Nuclear Science.

Mr. Hirschhorn is a director and large stockholder of Algom Uranium Mines Ltd. and of Pronto Uranium Mines, Ltd., which recently went into production in the Blind River area of Ontario, Canada. Mr. Hirschhorn is also a stockholder and director of other uranium companies and mining and oil ventures in Canada.

Mr. Wilson is a member of the Finance Committee and a director of the American Institute of Mining and Metallurgical Engineers, a Vice-President of the Mining and Metallurgical Society of America and a member of the Society of Economic Geologists. He is now associated with Lehman Brothers.—V. 178, p. 238.

Calvan Consolidated Oil & Gas Co., Ltd.—Exchange Offer Extended—

See Canadian Petrofina Ltd. below.—V. 182, p. 714.

Campbell Soup Co.—Sales and Earnings Rise—

Fiscal Year Ended July 31—	1955	1954
Net sales	377,590,198	378,667,888
Income before taxes	59,354,324	52,201,595
Income after taxes	29,133,197	23,563,257
Net income per share	2.86	2.36
Net income as a per cent of sales	7.7%	7.0%

These are consolidated figures for Campbell Soup Company and its subsidiaries. They include the sales and earnings of C. A. Swanson & Sons for May, June, and July, 1955. The capital stock of C. A. Swanson & Sons, a leading packer of convenience frozen foods, was acquired in May, 1955, in exchange for Campbell Soup Company stock. 1954 per share earnings are based on 10,000,000 shares. 1955 per share earnings are based on 10,173,598 shares, the average number outstanding during the year.—V. 182, p. 1111.

Canadian Petrofina, Ltd.—Exchange Offers Ext'd—

The company has announced the extension to Sept. 30, 1955 of its exchange offers to stockholders of Calvan Consolidated Oil & Gas Co. Ltd., Western Leaseholds Ltd. and Leasehold Securities Ltd.

Under the offers Canadian Petrofina will exchange 270,943 shares of its participating preferred shares for shares of Calvan Consolidated capital stock at the rate of one participating preferred share for each four shares of Calvan Consolidated capital stock and 1,163,190 participating preferred shares in exchange for capital stock of Western Leaseholds Ltd. and Leasehold Securities Ltd. at the rate of three participating preferred shares for each ten shares of capital stock of Western Leaseholds Ltd. or for each ten shares of capital stock of Leasehold Securities Ltd. or for any combination of such shares aggregating ten in number. The offer is made with respect to the 3,500,000 shares of capital stock of Western Leaseholds Ltd. owned by Leasehold Securities Ltd.—V. 182, p. 1111.

Central Maine Power Co.—Registers With SEC—

This company filed a registration statement with the SEC on Sept. 16, 1955, covering 505,719 shares of its \$10 par common stock. Central Maine proposes to offer these shares for subscription by the holders of its outstanding common stock and 5% of preferred stock of record Sept. 30, 1955, at the rate of one share of the new common for each five shares of common then held and one share of the new common for each share of the 6% preferred then held. Central Maine also proposes to offer to its employees the right to purchase in the aggregate up to 20,000 of such shares of new common as are not sold upon the exercise of rights. The offering is to be underwritten by a group headed by Harriman Ripley & Co., Incorporated, The First Boston Corporation, and Coffin & Burr, Incorporated. The subscription price and underwriting terms will be supplied by amendment.

Proceeds of the financing will be used to pay bank loans (expected not to exceed \$10,000,000 at the time of issuance of the new common stock) and to finance the company's construction program. (The money from the bank loans was also used to finance the construction program.) At Jan. 1, 1955, the company had bank loans totaling \$11,000,000. Its construction program in 1955 will require approximately \$20,200,000, of which approximately \$6,950,000 will be supplied from internal cash, leaving a total net cash requirement of \$4,250,000. The Series V Bonds issued in April 1955 provided approximately \$12,000,000 of this amount, leaving approximately \$12,250,000 to be supplied from the sale of the new common stock.—V. 182, p. 311.

Chadborn Gotham, Inc.—Surviving Corporation—

See Gotham Hosiery Co. below.—V. 182, p. 411.

Chadborn Hosiery Mills, Inc.—Merger Approved—

See Gotham Hosiery Co. below.—V. 182, p. 912.

Champa Mining Co., Denver, Colo.—Files With SEC—

The company on Sept. 1 filed a letter of notification with the SEC covering 1,062,000 shares of common stock, to be offered at par (25 cents per share), without underwriting. The net proceeds are to be used to pay for expenses incident to mining activities.—V. 181, p. 1671.

Chicago, Burlington & Quincy RR.—Orders Zephyrs—

Two new Denver Zephyrs, featuring Vista-Dome cars and a completely new type all-room coach-sleeper, have been ordered by this railroad, H. C. Murphy, President, announced on Sept. 23. "The new Vista-Dome Denver Zephyrs will enter service between Chicago and Colorado in the fall of 1956," Mr. Murphy said. "A total of 28 cars are being built by The Budd Co., Philadelphia."—V. 182, p. 1011.

Chicago, Milwaukee, St. Paul & Pacific RR.—Exchange of Securities Completed—

The directors on Sept. 16 announced the successful completion of the voluntary exchange of 600,000 shares of the company's series A

preferred stock, on a par for par basis, for \$60,000,000 principal amount of its 5% income debentures, series A, due Jan. 1, 1955. This exchange of preferred stock for income debentures will result in substantial benefit to both the preferred and common stockholders, making available as it does a saving of 52% of the maximum deductible interest on the entire amount of the issue, or \$1,560,000 annually, which, when adjusted for a sinking fund of \$300,000 per annum for the retirement of the income debentures, is the equivalent of approximately 60 cents per share on the common stock, according to the announcement.

Merrill Lynch, Pierce, Fenner and Beane acted as dealer manager in the exchange of securities.—V. 182, p. 1011.

Chicago & North Western Ry.—Bids for Certificates—

The company, at 470 West Madison Street, Chicago 6, Ill., will up to noon (CDT) on Oct. 5 receive bids for the purchase from it of \$3,900,000 equipment trust certificates to be dated Nov. 1, 1955 and to mature in 15 equal annual installments. They constitute the first installment of an aggregate of not exceeding \$11,700,000 of said certificates, and are to be secured by equipment estimated to cost approximately \$14,630,390.—V. 182, p. 1011.

Chicago & Western Indiana RR.—Partial Redemption

The company announced on Sept. 21 that it has called for redemption on Nov. 1, 1955 \$681,000 principal amount of its first collateral trust mortgage 4 1/2% sinking fund bonds, series A, due May 1, 1952. Payment, at 103.625% plus accrued interest, will be made at the Bankers Trust Co., New York City, or at the City National Bank & Trust Co. of Chicago.—V. 181, p. 1439.

Cleveland Electric-Illuminating Co.—Definitive Bonds

Temporary first mortgage bonds, 3% series due 1989 may be exchanged currently for definitive bonds of that series at Guaranty Trust Co. of New York.—V. 182, p. 1011.

Colonial Uranium Co.—Acquisition—

See Thorium Corp. of America below.—V. 180, p. 246.

Columbia Gas System, Inc.—Debentures Offered— Public offering of \$40,000,000 3 3/8% debentures, series E, due Sept. 1, 1980, at 100% and accrued interest, to yield 3.625%, was made on Sept. 22 by Halsey, Stuart & Co. Inc. and associates. The group won award of the debentures at competitive sale on Sept. 21 on a bid of 99.26%.

Morgan Stanley & Co. bid 100.409 for the debentures as 3 3/4s. The new debentures will be subject to redemption at regular redemption prices ranging from 103.45% to par, and for the sinking fund at prices receding from 100.10% to par, plus accrued interest in each case.

PROCEEDS—A portion of the net proceeds from the financing will be applied by the company toward the repayment of a portion of its bank loans, which were incurred in connection with its construction program. The balance of the proceeds, together with other funds of the corporation, will be available to complete the 1955 construction program of the corporation's subsidiaries.

BUSINESS—This public utility holding company is an interconnected natural gas system composed of the corporation, 14 operating subsidiaries and a subsidiary service system. The operating subsidiaries are engaged in the production, purchase, storage, transmission and distribution of natural gas. Certain subsidiaries produce and sell gasoline and other hydro-carbons and one subsidiary produces and sells oil. Retail natural gas operations are conducted in the states of Ohio, Pennsylvania, West Virginia, Kentucky, New York, Maryland and Virginia. In addition, the system has extensive wholesale business and sells natural gas to non-affiliated public utility companies for resale to their customers. Natural gas is sold at retail to approximately 1,252,900 residential, commercial and industrial customers.

EARNINGS—For the year 1954, the company and its subsidiaries had consolidated gross revenues of \$260,365,000 and consolidated net income of \$19,550,000. For the 12 months ended June 30, 1955, consolidated gross revenues amounted to \$284,307,000 and consolidated net income was \$21,311,000.

PURCHASERS—The purchasers named below have severally agreed to purchase, and the corporation has agreed to sell them, severally, in the respective amounts set forth below, an aggregate of \$40,000,000 principal amount of new debentures:

Halsey, Stuart & Co. Inc.	\$7,350,000	Indianapolis Bond & Share Corp.	\$150,000
Adams & Peck	250,000	Investment Corp. of Norfolk	100,000
Allison-Williams Co.	100,000	Kaiser & Co.	150,000
Anderson & Strudwick	100,000	A. M. Kidder & Co.	200,000
Arnold and S. Bleichroeder, Inc.	150,000	Kormendi & Co., Inc.	250,000
Arthurs, Lestrang & Co.	100,000	Ladenburg, Thalmann & Co.	1,000,000
Aspden, Robinson & Co.	100,000	John C. Legg & Co.	200,000
Auchincloss, Parker & Redpath	600,000	Carl M. Loeb, Rhoades & Co.	1,000,000
Bache & Co.	750,000	Mackall & Coe	150,000
Ball, Burge & Kraus	450,000	A. E. Masten & Co.	150,000
Barret, Fitch, North & Co.	100,000	McMaster Hutchinson & Co.	100,000
Baxter, Williams & Co.	750,000	Mullaney, Wells & Co.	200,000
Bear, Stearns & Co.	1,000,000	W. H. Newbold's Son & Co.	100,000
A. G. Becker & Co. Inc.	1,000,000	Newburger, Loeb & Co.	150,000
Blair & Co. Inc.	1,000,000	New York Hapsatic Corp.	600,000
Bosworth, Sullivan & Co., Inc.	150,000	Homer O'Connell & Co. Inc.	100,000
J. C. Bradford & Co.	350,000	Pacific Northwest Co.	200,000
Stockton Broomer & Co.	100,000	Patterson, Copeland & Kendall, Inc.	100,000
Burnham and Co.	250,000	Peters, Writer & Christensen, Inc.	100,000
Burns Bros. & Denton, Inc.	250,000	Wm. E. Pollock & Co., Inc.	600,000
Byrd Brothers	200,000	Raffensperger, Hughes & Co., Inc.	150,000
Chace, Whiteside, West & Winslow, Inc.	100,000	Rambo, Close & Kerner, Inc.	100,000
Clayton Securities Corp.	150,000	Rand & Co.	200,000
Coffin & Burr, Inc.	1,000,000	Reinholdt & Gardner	150,000
Courts & Co.	600,000	Rippel & Co.	100,000
Cunningham, Schmetz & Co., Inc.	100,000	The Robinson-Humphrey Co., Inc.	350,000
Shelby Cullom Davis & Co.	100,000	L. F. Rothschild & Co.	1,000,000
DeHaven & Townsend, Crouter & Bodine	150,000	Schmidt, Foole, Roberts & Parke	100,000
Dick & Merle-Smith	1,000,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,000,000
Elkins, Morris & Co.	100,000	Scott, Horner & Mason, Inc.	100,000
Clement A Evans & Co., Inc.	100,000	Scott & Stringfellow	100,000
Fauset, Steele & Co.	100,000	Shaughnessy and Co., Inc.	100,000
Ferris & Co.	100,000	Shearson, Hammill & Co.	750,000
First of Iowa Corp.	200,000	Shields & Company	1,000,000
Foster & Marshall	250,000	Singer, Deane & Scribner	250,000
Freeman & Co.	250,000	Smith, Moore & Co.	100,000
Robert Garrett & Sons	250,000	F. S. Smithers & Co.	450,000
Granbery, Marache & Co.	200,000	Stern Brothers & Co.	450,000
Gregory & Sons	750,000	Sterne, Agee & Leach	100,000
Hallgarten & Co.	1,000,000	Stifel, Nicolaus & Co., Inc.	200,000
Hallowell, Sulzberger & Co.	100,000	Stix & Co.	100,000
Harrison & Co.	100,000	Stokes & Co.	100,000
Ira Haupt & Co.	450,000	Walter Stokes & Co.	100,000
Heller, Bruce & Co.	250,000		
H. Hentz & Co.	600,000		
Hirsch & Co.	600,000		
Hornblower & Weeks	1,000,000		
Hulme, Applegate & Humphrey, Inc.	100,000		
E. F. Hutton & Co.	200,000		

J. S. Strauss & Co.	\$200,000	Weeden & Co., Inc.	\$850,000
Stroud & Co., Inc.	750,000	Harold E. Wood & Co.	100,000
Stubbbs, Smith & Lombardo, Inc.	100,000	Arthur L. Wright & Co., Inc.	100,000
Thomas & Co.	250,000	F. S. Yantis & Co., Inc.	150,000

Commonwealth Investment Corp., Sioux Falls, S. D.—Files With Securities and Exchange Commission—

The corporation on Sept. 12 filed a letter of notification with the SEC covering 150,000 shares of non-assessable common stock (par \$1) to be offered at \$2 per share, through Wendell L. Unverzagt, Sioux Falls, S. D. The net proceeds are to be used to make loans and for expense of issue and operational expenses.

Congoleum-Nairn, Inc.—Belmont a Director—

August Belmont, Vice-President and a director of Dillon, Read & Co. Inc., has been elected a member of the board of directors of Congoleum-Nairn, Inc. to fill a vacancy created by the resignation of Charles S. McCain. Mr. Belmont is also a director of American Viscose Corp.—V. 182, p. 411.

Consolidated Chemical Industries, Inc.—Merger—

See Stauffer Chemical Co. below.—V. 182, p. 7.

Consolidated Freightways, Inc.—Continues Expansion

This company has filed application with the Interstate Commerce Commission to purchase the irregular route heavy hauling authority of Arrowhead Freight Lines of Los Angeles, it was announced on Sept. 12.

Movements of machinery, contractor's equipment, structural steel and similar heavy materials are involved in the authority. Consolidated officials said the purchase would increase the scope of the company's present heavy hauling services in Oregon, Washington, Idaho and Nevada.

Purchase price is 785 shares of Consolidated's common stock. No equipment or other property is involved.—V. 182, p. 1112.

Continental Telephone Co.—Debentures Sold Privately—

White, Weld & Co. and W. C. Pitfield & Co., Inc., announced on Sept. 20 that they have arranged the private placement of \$9,000,000 of 4 1/4% debentures, due Sept. 1, 1975.

Continental Telephone controls through stock ownership 19 operating companies in 17 states. It also owns all of the outstanding stock of Telephone Services Inc. which supplies technical, engineering and other services to the operating subsidiaries.

Proceeds of the private placement will be used by the company to refund its presently outstanding issue of 30-year 5% debentures, series A, due June 1, 1958.

There have been called for redemption on Dec. 1, 1955, all of the outstanding 30-year 5% gold debentures, series A, due June 1, 1958. Payment at 100% and accrued interest will be made at the Harris Trust & Savings Bank, 115 West Monroe St., Chicago 90, Ill., or at The Chase Manhattan Bank, 43 Exchange Place, New York 7, N. Y. Immediate payment will be made at the Harris Trust & Savings Bank.—V. 182, p. 812.

Copper Canyon Mining Co.—Proposed Sale—

Leonard I. Schreiber, President, on Sept. 19 announced the sale of the company's properties and assets to Battle Mountain Copper Co. for \$1,000,000, payable as follows: Battle Mountain will assume \$360,000 of liabilities of Copper Canyon, pay \$25,000 in cash, and pay the balance of \$615,000 in quarter-annual installments of \$25,000 beginning April 1, 1956.

A meeting of the stockholders of Copper Canyon Mining Co., will be held Oct. 18, 1955 to authorize the sale.—V. 173, p. 753.

Copperweld Steel Co.—Registers With SEC—

This company filed a registration statement with the SEC on Sept. 20, 1955, covering 230,000 shares of its \$5 par common stock. Public offering of the shares is to be made through an underwriting group headed by Dillon, Read & Co. Inc. and Riter & Co. The initial public offering price will be related to the then current market price for the outstanding shares. Underwriting terms are to be supplied by amendment.

According to the prospectus, the company "has formulated a comprehensive program for the modernization and expansion of its manufacturing facilities," which is expected to cost approximately \$12,000,000. Of this amount, \$10,100,000 is for the Steel Division, \$1,100,000 for the Wire and Cable Division, and \$800,000 for the Ohio Seamless Tube Division. The program is expected to be completed in 1957. Funds required for this program will be provided from the present common stock financing; the sale of \$7,000,000 of 4.60% notes to The Penn Mutual Life Insurance Co.; from other company funds including retained earnings; and, to the extent necessary, from borrowings under the company's Credit and Loan Agreement with The Hanover Bank and certain other banks.—V. 182, p. 1112 and —V. 181, p. 544.

Cutter Laboratories—Private Placement—A \$3,000,000 loan, bearing interest at the rate of 4 1/4%, was made last week to this corporation by The Mutual Life Insurance Co. of New York. The loan, due Aug. 1, 1975, is in two parts, with \$2,000,000 containing customary sinking fund provisions, and \$1,000,000 carrying a conversion feature permitting the purchase of Cutter limited voting stock at \$14.25 per share at the option of the lender.

Proceeds of the loan will be used to retire the balance of a long-term note now held by The John Hancock Life Insurance Co. of Boston, and to retire current short term bank loans. "The balance of the loan proceeds will be added to the working capital of Cutter Laboratories," Harry R. Lange, Financial Vice-President, stated.—V. 182, p. 312.

Dakamont Exploration Corp., Houston, Tex.—Stock Offered—

The company is offering to its common stockholders of record Sept. 15 the right to subscribe on or before Sept. 27 for 291,000 shares of class A stock at par (\$1 per share) at the rate of three shares of class A stock for each five shares of common stock held. The offering is underwritten by Lehman Brothers, New York, up to a maximum of 200,000 shares.

The Chase Manhattan Bank, 45 Exchange Place, New York, N. Y., is the subscription agent.

Before any dividends shall be declared or paid or other distribution made in any fiscal year of the corporation in respect of the class A stock, the holders of common stock shall be entitled to receive a preferential dividend or dividends aggregating 10c per share in such fiscal year. Whenever the preferential dividend shall have been paid to the holders of common stock during any fiscal year all subsequent dividends during such fiscal year shall be declared upon the common stock and the class A stock ratably by shares and not by classes.

Each holder of class A stock will be entitled at his option at any time from Sept. 1, 1956 to Sept. 1, 1958 to convert his shares of class A stock into shares of common stock of the corporation on a share-for-share basis, and any shares of class A stock remaining outstanding on Sept. 1, 1958 will automatically be converted into common stock on a share-for-share basis.

PROCEEDS—Of the net proceeds from the sale of the class A stock, up to \$200,000 is expected to be used, together with income from the

corporation's presently producing properties, for the payment of lease rentals, overhead and other expenses required for the maintenance and preservation of the corporation's present leasehold and mineral interests for approximately two years. Any additional proceeds will be added to the corporation's general funds and will be available in modest amounts for (1) geophysical expenditures in connection with preparation of prospects for farm-outs; (2) the acquisition of additional acreage in and around the present holdings in the Gulf Coast area to the extent deemed advisable to protect such holdings; (3) cash contributions to drilling ventures on or affecting the corporation's properties in the Gulf Coast area where deemed advisable in lieu of or in addition to contribution of acreage; and (4) other general corporate purposes.

BUSINESS—Corporation was organized on Sept. 11, 1952 in Delaware. Its address is 1077 San Jacinto Bldg., Houston 2, Texas. The corporation is engaged in the acquisition and development of prospective oil and gas properties.

The corporation owns interests in unproven oil and gas properties in Louisiana, Mississippi, Texas, Montana, North Dakota and South Dakota. It also owns various proven and semi-proven interests in two partially developed tracts in Weston County, Wyoming, comprising a solid block of 600 acres and 40 acres of producing royalty at Fryburg, North Dakota. As of July 31, 1955 the corporation's properties, excluding the Wyoming and Fryburg acreage above referred to consisted of (1) approximately 35,247 undeveloped net lease acres and (2) approximately 4,696 net acres of undeveloped mineral interests.—V. 182, p. 913.

Daystrom, Inc.—To Sell American Type Founders—

This corporation on Sept. 23 announced the signing of an agreement to sell the assets, name and business of American Type Founders, Inc., its printing equipment subsidiary, to an investment group headed by David Berdon and Jay Levine of New York.

Thomas Roy Jones, Daystrom's President, said that "Daystrom will realize its investment in ATF. After tax adjustments proceeds from the sale will be approximately \$9,000,000."

American Type Founders is one of the largest manufacturers of printing presses and allied equipment in the world. The company has a 350,000 square foot plant in Elizabeth, N. J., and employs approximately 1,200 people.

Commenting on the sale, Mr. Jones said the transaction was in line with Daystrom's corporate objectives of increasing emphasis on electrical and electronic instrumentation. In the past 10 years, he said, Daystrom has expanded its electronic operations. After the sale of ATF 85% of the company's sales will be in this field.

"While we are temporarily sacrificing some earning power, we believe there will be important future gains," Mr. Jones said. "Funds from the sale of ATF place Daystrom in a better position to acquire new companies and we are considering several opportunities at present. Some funds will also be used to reduce long-term debt."

Louis C. Edgar, Jr., who was Executive Vice-President of ATF, will be President of the new company. In a statement, Mr. Edgar said, "American Type Founders Co., Inc., will now be operated as an independent corporation, concentrating its activities on the manufacture and distribution of printing equipment."

ATF manufactures a wide line of sheet-fed and web-fed letterpresses, offset presses and gravure presses, including the Kelly, Little Giant, Chief and Webendorfer presses. The company's original product, foundry type, is widely used and is distributed through 43 graphic arts suppliers located in important distribution centers throughout the country.

ATF has the United States rights for the distribution of Mann offset presses manufactured by George Mann Co. Ltd., of Leeds, England, subsidiary of Vickers, Limited, London. The company maintains regional, district and branch sales offices in leading cities throughout the country and has representatives in most foreign countries.—V. 182, p. 1113.

Detroit Steel Corp.—Bonds Offered—Halsey, Stuart & Co. Inc., headed a group of 60 underwriters who on Sept. 23 offered \$30,000,000 of first mortgage sinking fund 4 3/8% bonds due Oct. 1, 1970, at 98.69% and accrued interest, to yield 5% to maturity. While the company was organized in 1923, this is the first public offering by the company on any securities, debt or otherwise, in its history.

The bonds will be redeemable at the option of the company at prices ranging from 104% to 100%, and for the sinking fund at 100%, and for the sinking fund at 100%, plus accrued interest in each case. A sinking fund calculated to retire 93 1/2% of the bonds prior to maturity will be provided, pursuant to which there will be purchased or redeemed \$2,000,000 principal amount of the bonds on or before Oct. 1, 1956 and a like principal amount thereafter on or before each Oct. 1 to and including 1969.

Stock Offering—The stockholders of record Sept. 22 have been given the right to subscribe on or before Oct. 10 for 503,155 additional shares of common stock (par \$1) at \$12 per share held (with an oversubscription privilege). The warrants for subscription rights were admitted to trading on the New York Stock Exchange on a when-issued basis on Sept. 22. This offering is not underwritten. However, Portsmouth Steel Corp., owner of about 24.4% of the presently outstanding common stock, will purchase any subscribed shares.

PROCEEDS—Net proceeds from the sale of the bonds, together with proceeds from the concurrent sale of 503,155 shares of common stock to common shareholders, will be used by the company to prepay in part a 5% first mortgage note, due March 31, 1959, held by the Reconstruction Finance Corporation, the balance of the note being retired through the issuance of 60,000 shares of 6% cumulative preferred stock of the company. The balance of the net proceeds will be added to the general funds of the company and used to reimburse its treasury for capital expenditures in connection with plant improvements, and for additional working capital.

BUSINESS—Corporation's purchase of the properties at Portsmouth, Ohio was made in 1950, payment being made in the form of 289,289 shares of the company's common stock (the present equivalent being 578,578 shares due to the 100% stock dividend in 1952). At the same time net cash amounts totaling \$5,909,299 were paid for the inventories, prepaid insurance, etc., at the Portsmouth Works. Since that time, an investment of \$84,000,000 has been made in the Portsmouth Works, largely for new facilities but also in part for modernization of previously existing facilities.

EARNINGS—For the six months ended June 30, 1955, the corporation's net sales were \$49,356,969 and net profit at \$2,625,164, or \$1.04 per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage sinking fund 4 3/8% bonds, due 1970	\$30,000,000	\$30,000,000
6% cumulative sinking fund preferred stock (\$100 par value)		*60,000 shs. 60,000 shs.
Common stock (\$1 par value)	4,000,000 shs.	3,018,932 shs.

*On Sept. 16, 1955, the stockholders authorized the issuance of 60,000 shares of 6% cumulative sinking fund preferred stock.

DIVIDENDS—The company has paid dividends on its common stock in every year since 1925, the third year of its corporate existence, with the exception of the year 1954.

UNDERWRITERS OF BONDS—The names of the underwriters and

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

the principal amounts agreed to be purchased by them, respectively, are set forth below:

Table listing various companies and their financial details, including Halsey Stuart & Co. Inc., American Securities Corp., and others.

Diamond Match Co.—Buys California Plant Site—

The company announced on Sept. 19 that it has exercised its option on a 375-acre site located in Red Bluff, Calif., on which it plans to construct an integrated forest products plant.

Downgard, Inc., Milwaukee, Wis.—Files With SEC—

The corporation on Sept. 7 filed a letter of notification with the SEC covering 1,000 shares of common stock (no par) to be offered at \$100 per share, without underwriting.

Duquesne Light Co.—Definitive Bonds Ready—

Definitive first mortgage 3 1/4% bonds, due July 1, 1984, are now available for delivery in exchange for temporary bonds at The Chase Manhattan Bank, 43 Exchange Place, New York, N. Y., and at the Mellon National Bank & Trust Co., Pittsburgh, Pa.—V. 181, p. 544.

Duro-Test Corp.—Announces New Development—

This corporation, which made fluorescent history with its Candelite, changing as it did almost overnight the color pattern of harsh, blue-white light to the pleasant warmth of a burning candle, now announces a comparable incandescent lamp, according to W. H. Simson, President.—V. 182, p. 212.

Erie Forge & Steel Corp.—Capitalization Increased—

The stockholders on Sept. 20 approved an increase in the authorized common stock to 3,500,000 shares from 1,250,000 shares. E. H. Lang, President, told the meeting that the increase in the authorized common stock was to enable the company to have sufficient stock available for issuance should suitable acquisition of other companies present itself whereby Erie's activities would be expanded and diversified.

Fanstel Metallurgical Corp.—Seeking Tantalum Ores

Although the government stockpiling of tantalum-columbium ores has been substantially completed, this corporation, who was one of the purchasing agents for the government under the stockpiling program, continues to purchase good tantalite ores for its own production of pure tantalum metal.

Farrington Manufacturing Co.—Stock Offered—Chace, Whiteside, West & Winslow, Inc., Boston, Mass., on Sept. 8 offered 3,500,000 shares of class A stock (par \$1) at \$14.25 per share.

The net proceeds will be added to working capital.—V. 179, p. 398.

Federated Department Stores, Inc.—Unit Expands—

Edward E. Watson, President of Fedway Stores, Inc., a division of Federated Department Stores, Inc., one of the nation's leading retailing organizations, announced on Sept. 19 that Fedway Stores will expand to include Halliburton's in Oklahoma City, Okla., effective Oct. 15, 1955.

Fischer & Porter Co.—Calls Participating Stock—

The company on Sept. 15 called for redemption on Oct. 17 all of the firm's outstanding participating preference shares not exchanged for 5% preferred and common shares. Redemption price was set at \$20 a share, plus accrued dividends of 14.72 cents a share. Transfer books of the participating preference shares will be closed Oct. 14. The company extended the period during which participating preference shares may be exchanged for new 5% preferred and common shares to Sept. 30.

Gas Hills Uranium Co., Laramie, Wyo.—Files With SEC

The company on Aug. 30 filed a letter of notification with the SEC covering 2,900,000 shares of non-assessable common stock (par one cent) to be offered at 10 cents per share, without underwriting.

General Instrument Corp.—Increases Capitalization—

The stockholders on Sept. 21 approved an amendment to the certificate of incorporation calling for an increase in the authorized number of shares of common stock from 1,500,000 to 3,000,000. In its notice to shareholders, the directors stated that "management believes it would be to the best interests of the company, as suitable opportunities arise, to expand the scope of the company's activities by acquiring interests in other enterprises."

Harco Bluff, Inc., Huntington, L. I., N. Y.—Files—

A letter of notification was filed with the SEC on Sept. 14 covering 4,095 shares of common stock (no par), of which 2,280 shares were sold at \$20 per share; 20 shares were issued in payment of services rendered; 1,295 shares to be sold at \$100 per share; and 500 shares at \$150 per share. No underwriting is involved.

Hazel Bishop, Inc.—President Resigns—

Raymond Spector, Chairman of the Board, announced on Sept. 21 the resignation of Norman Jay as President, effective at the end of the current fiscal year, Oct. 31, 1955. However, Mr. Jay will remain with the company as a director and a substantial stockholder. Mr. Spector stated that a new President will be elected after the annual stockholders meeting in February, 1956.

Holiday Plastics Inc.—Continues Expansion—

This corporation which recently acquired the Thermacote companies of New Jersey, has taken another step to expand operations by leasing new production headquarters at 1301 Fairfax Trafficway, Kansas City, Kansas, where operations will commence on Oct. 1, according to George K. Frischer, President.

Gotham Hosiery Co., Inc.—Consolidation Approved—

The merger of this 42-year-old company into Chadbourn Hosiery Mills, Inc. was approved Sept. 19 by stockholders at special meetings. The surviving corporation, which will be one of the largest in the hosiery industry, will be known as Chadbourn Gotham, Inc. with main offices at Charlotte, N. C. Its authorized capitalization will consist of 3,000,000 shares of \$1 par value common and 60,000 shares of \$50 par preferred stock.

(W. R.) Grace & Co.—New Plant Completed—

Construction of a new plant in Greenville, S. C., for this company's Dewey and Almy Chemical Company Division has been completed, it was announced on Sept. 15. The plant, expected to begin production later this year, will make Cryovac plastic bags for packaging meat, poultry and cheese products.

Grand Union Co.—Opens Two Super Markets—

The company had a "double header" on Sept. 21 when they opened two new super markets—one in Newton, N. J. and the other in Walden, N. Y. The opening of the new markets occurred during the 83rd anniversary celebration of The Grand Union Company, which was founded in September, 1872 as the Jones Brothers Tea Company.

(W. T.) Grant Co.—Earnings Maintained—

Table showing earnings for W. T. Grant Co. for six months ended July 31, 1955 and 1954, including sales, profit before taxes, and net earnings.

Green Mountain Power Corp.—Earnings Increased—

Table showing earnings for Green Mountain Power Corp. for period ended July 31, 1955-7 Mos.—1954 and 1955-12 Mos.—1954, including gross operating revenues and net earnings.

Growth Industry Shares, Inc.—Registers With SEC—

The corporation filed an amendment on Sept. 15, 1955, to its registration statement covering an additional 100,000 shares of its capital stock \$1 par value.—V. 182, p. 1014.

Guenther Publishing Corp.—New Control—

Control of this corporation has been acquired by a group comprised of Richard J. Anderson, President; Ralph E. Bach, Executive Vice-President; and Arthur E. Voss, Vice-President and Treasurer. Stock of the corporation was purchased by the group from the Estate of the late Louis Guenther, founder of the "Financial World," and various minority stockholders.—V. 168, p. 2684.

Guild Films Co., Inc.—Reports Record Sales—

A new sales record was racked up by this corporation in August with a total of \$900,000, a high for that month, Erwin H. Ezzes, General Sales Manager, revealed on Sept. 19.—V. 182, p. 509.

Gulf Coast Leaseholds, Inc., Houston, Tex.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Sept. 14, 1955, covering \$2,000,000 of 5% sinking fund convertible debentures, due Sept. 1, 1965. According to the prospectus, the company has entered into an agreement with Brandel Trust effective as of May 17, 1955, whereby Brandel Trust agreed to purchase the \$2,000,000 of debentures for a total cash consideration of \$1,825,000, plus accrued interest of \$29,632.

According to the prospectus, Gulf Coast Leaseholds and Toklan Oil Corp., have agreed to purchase certain working or leasehold interests in oil and gas interests from Forrest H. Lindsay and Harriet A. Lindsay. These interests include producing leaseholds and related well equipment and facilities in Illinois, Texas, Kansas, Indiana, Oklahoma and Wyoming and non-producing leaseholds in Illinois, Texas, Kansas, Indiana, Oklahoma, Wyoming, Montana, North Dakota, Colorado, Nebraska, Nevada, New Mexico and Utah.

(Charles R.) Hadley Co., Los Angeles, Cal.—Acquired

See Burroughs Corp. above.—V. 179, p. 2807.

Harco Bluff, Inc., Huntington, L. I., N. Y.—Files—

A letter of notification was filed with the SEC on Sept. 14 covering 4,095 shares of common stock (no par), of which 2,280 shares were sold at \$20 per share; 20 shares were issued in payment of services rendered; 1,295 shares to be sold at \$100 per share; and 500 shares at \$150 per share. No underwriting is involved.

Hazel Bishop, Inc.—President Resigns—

Raymond Spector, Chairman of the Board, announced on Sept. 21 the resignation of Norman Jay as President, effective at the end of the current fiscal year, Oct. 31, 1955. However, Mr. Jay will remain with the company as a director and a substantial stockholder. Mr. Spector stated that a new President will be elected after the annual stockholders meeting in February, 1956.

Holiday Plastics Inc.—Continues Expansion—

This corporation which recently acquired the Thermacote companies of New Jersey, has taken another step to expand operations by leasing new production headquarters at 1301 Fairfax Trafficway, Kansas City, Kansas, where operations will commence on Oct. 1, according to George K. Frischer, President.

Gotham Hosiery Co., Inc.—Consolidation Approved—

The merger of this 42-year-old company into Chadbourn Hosiery Mills, Inc. was approved Sept. 19 by stockholders at special meetings. The surviving corporation, which will be one of the largest in the hosiery industry, will be known as Chadbourn Gotham, Inc. with main offices at Charlotte, N. C. Its authorized capitalization will consist of 3,000,000 shares of \$1 par value common and 60,000 shares of \$50 par preferred stock.

(W. R.) Grace & Co.—New Plant Completed—

Construction of a new plant in Greenville, S. C., for this company's Dewey and Almy Chemical Company Division has been completed, it was announced on Sept. 15.

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International Paper Co.—To Increase Mill Facilities—

The directors have authorized further additions and improvements to the company's Mobile (Ala.) Mill to provide for a new kraft paper machine, it was announced on Sept. 15 by John H. Hinman, Chairman. Mr. Hinman said that the new 282 inch Beloit machine will have an annual capacity of 100,000 tons of unbleached kraft paper.

International Rys. of Central America—August Earns.

Table showing earnings for International Rys. of Central America for period ended Aug. 31, 1955—Month—1954 and 1955—8 Mos.—1954, including operating revenues and net income.

International Sound Films, Inc., Atlanta, Ga.—Files—

The corporation on Sept. 8 filed a letter of notification with the SEC covering 560 shares of common stock, to be offered at par (\$10 per share), and 300 shares of 6% preferred stock, to be offered at par (\$100 per share), without underwriting. The net proceeds are to be used for expansion of operations.

Investors Diversified Services, Inc.—To Add to Hold'gs

This corporation and its subsidiary, Investors Syndicate of America, Inc. ("ISA"), have applied to the SEC for an exemption order permitting the exchange of their holdings of preferred stock of Atlantic Life Insurance Co. for prior preferred stock of Life Companies, Inc. ("LIFE") and the purchase by IDS from Atlantic of additional shares of prior preferred stock of LIFE.

approximately 39.8% of its voting stock. IDS controls ISA through ownership of more than 99.99% of its voting stock.

Upon organization of LIFE, Murchison Brothers owned 98.5% of Atlantic's common stock; and Atlantic, in turn, owned over 98% of the common stock of Lamar Life Insurance Co. Both latter companies are life insurance companies; and LIFE was formed to hold their stocks and also to function as an operating company, primarily in the reinsurance business.

All of LIFE's outstanding 1,250,000 shares of common stock and \$7,000,000 par value of 5% convertible preferred stock (280,000 shares \$25 par), were issued to Murchison Brothers for their holdings of Atlantic common stock and \$300,000 in cash. All of LIFE's \$3,000,000 par value of prior preferred stock (30,000 shares, par value \$100) was issued to Atlantic for its holdings of Lamar common stock. Atlantic proposes to use this new issue of prior preferred stock of LIFE to retire its own outstanding 5% cumulative preferred stock.

According to the application, IDS and ISA hold 24,025 shares of Atlantic preferred and propose to exchange those shares for a like number of shares of the prior preferred stock of LIFE. Atlantic will call for redemption (at \$104.50 per share) 3,875 shares of its preferred held by two other IDS affiliates. IDS also proposes to purchase from Atlantic, at par, the remaining 1,500 shares of the prior preferred stock of LIFE.

Murchison Brothers have proposed a public offering through underwriters of 400,000 shares of the LIFE common owned by them. See also Life Companies, Inc. Below—V. 182, p. 214.

Kaiser Steel Corp.—To Increase Mining Facilities—

A multi-million dollar addition to this corporation's iron ore mining facilities at Eagle Mountain, Calif., was announced on Sept. 20 by Jack L. Ashby, Vice-President and General Manager. Supplementing a beneficiation plant that went into operation last year, additional facilities will be built to upgrade further the already high quality iron ore being mined there.

The shipping grade of the ore, now running about 55% iron content (higher than most ores used in the U. S. today) will be upped to over 60% with the new facility.

Kaiser Engineers, a division of the Henry J. Kaiser Co., will design and construct the plant and auxiliary facilities.—V. 181, p. 2119.

Kin-Ark Oil Co.—Reserves Up Over 100%—

The company announced on Sept. 22 in an interim report on operations that recent petroleum discoveries had more than doubled its reserves. At incorporation and public financing earlier this year the company's proven reserves were 1,414,565 barrels.

Under an expanded oil exploration program launched last April 5, the firm drilled a total of 11 wells in a four-month period. Seven were lively producers of oil and increased the company's annual production rate by well over 100,000 barrels.

The company recently declared a 6 1/4 cents dividend payable Oct. 12 to stockholders of record Sept. 30.

In its interim report the company stated it was presently engaged in exploratory drilling on three separate fields in Arkansas and Texas. Plans call for the drilling of 22 wells by year's end.—V. 182, p. 1015.

Kirschner Oil Co., Inc., Denver, Colo.—Files With SEC

The corporation on Sept. 13 filed a letter of notification with the SEC covering 45,500 shares of common stock, to be offered at par (\$1 per share), without underwriting. The net proceeds are to be used to pay for expenses incident to oil activities.—V. 179, p. 2371.

Kordite Corp., Macedon, N. Y.—Registers With SEC—

This corporation on Sept. 21 filed a registration statement with the SEC covering 130,000 shares of its \$1 par common stock. Of these shares, 80,000 are to be offered for public sale by the company and 50,000 by Richard M. and Howard J. Samuels. The public offering price and underwriting terms are to be supplied by amendment.

Kordite is engaged primarily in the manufacture of polyethylene film and the conversion of such film into various consumer and industrial items such as bags and containers for home freezers, produce, food and industrial bags and garment storage bags used by dry cleaners. Proceeds of its sale of the 80,000 shares will be added to working capital of the company, to be used for general corporate purposes and to finance the development of the business and increase in volume of sales.

Richard M. and Howard J. Samuels are listed as President and Vice-President, respectively. They each now own 67,500 shares, or 37.5% of the 180,000 outstanding common shares. 100% of the outstanding shares is owned by the officers and directors.

Kroger Co.—Current Sales Up—

Per. End. Sept. 10— 1955—4 Wks.—1954 1955—36 Wks.—1954
Sales—\$96,828,021 \$79,875,269 \$794,268,330 \$749,169,861
—V. 182, p. 1115.

Lake Superior & Ishpeming RR.—Earnings—

July—	1955	1954	1953	1952
Gross from railway	\$871,605	\$535,989	\$484,164	\$164,624
Net from railway	593,968	306,095	438,917	262
Net ry. oper. income	355,676	226,329	222,177	\$16,570
From Jan. 1—				
Gross from railway	2,706,927	1,832,195	2,615,088	1,531,803
Net from railway	1,203,547	393,902	1,062,102	188,305
Net ry. oper. income	697,842	243,396	590,847	37,955

*Deficit.—V. 182, p. 1015.

Lamson & Sessions Co.—Preferred Stock Offered—

McDonald & Co. of Cleveland, O., and associates on Sept. 20 publicly offered 60,000 shares of 4.75% cumulative convertible preferred stock, series A (par \$50) at \$52 per share, plus accrued dividends. Concurrently, the company is offering to the holders of its cumulative preferred shares the right to exchange such shares, share for share, for 2,410 shares of 4.75% cumulative convertible preferred stock, series A, such right to exchange expiring at 3 p.m. (EST) on Sept. 30, 1955. This latter offer is not underwritten.

The new preferred stock is convertible into common shares at the convertible price of \$31.50 per common share and including Oct. 15, 1961; at \$34.50 per share thereafter to and including Oct. 15, 1966; and at \$37.50 per share thereafter, subject to adjustment in certain events.

The new preferred stock may be redeemed at \$52.50 per share on or before Oct. 15, 1958; \$52 per share thereafter and on or before Oct. 15, 1961; \$51.50 per share thereafter and on or before Oct. 15, 1964; \$51 per share thereafter and on or before Oct. 15, 1967; \$50.50 per share thereafter and on or before Oct. 15, 1970; and \$50 per share thereafter.

So long as any series A preferred stock is outstanding, the company is required, if full cumulative dividends on all outstanding serial preferred stock have been paid, to deposit on a cumulative basis on or before March 1 in each year, commencing March 1, 1961, as a retirement fund for the purchase or redemption of series A preferred stock, and to expend for such purpose, an amount sufficient to redeem 3 1/3% of the largest number of shares of series A preferred stock at any time outstanding. The company may make additional deposits to the retirement fund, which deposits shall be credited against requirements in subsequent years. The company will receive credit against retirement fund requirements for series A preferred stock purchased with moneys other than those in the fund or acquired upon conversion. If the company is in default on the payment of dividends on serial preferred stock of any series, it may not purchase or redeem serial preferred stock except as a whole or except with moneys deposited in the retirement fund prior to such default.

PROCEEDS—The net proceeds from the sale of the series A preferred stock will be added to the company's general funds and will be available for general corporate purposes, including the proposed construction of new plants in the Cleveland and Chicago areas at an estimated cost of \$5,450,000.

The company believes that the proceeds from the sale of series A preferred stock, together with other funds presently available, or to

be made available from the proceeds of the sale of the present Cleveland and Chicago plants, will be sufficient for such purpose. Should additional funds be required temporarily, due to the time of sale of the present Cleveland plants or otherwise, it is expected that they will be obtained from retained earnings or from borrowings.

BUSINESS—The company was incorporated in Ohio in 1883 succeeding to a bolt and nut business founded in 1866. It has plants in Cleveland, Kent and Cuyahoga Falls, Ohio; Chicago, Ill.; and Birmingham, Ala., with general offices located at 1971 West 85th St., Cleveland, Ohio. The company manufactures a wide range of bolts, nuts, cap screws, tapping screws, cotter pins and special fasteners for use in industry generally.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Long-term debt	\$2,200,000	\$2,200,000
Cum. serial pfd. stock (\$50 par value)	92,500 shs.	
4.75% cum. conv. pfd. stock, series A		62,410 shs.
Common shares (\$10 par value)	1750,000 shs.	440,244 shs.

*Consists of promissory note issued to an insurance company pursuant to note agreement dated Feb. 9, 1953. The note bears interest at the rate of 4% per annum and matures Feb. 15, 1968, subject to required annual prepayments of \$200,000. Prepayments required to and including Feb. 15, 1956 have been made.

†Includes 99,063 unissued shares reserved for issuance upon conversion of the 62,410 shares of series A preferred stock, and 5,792 shares reserved for sale to key employees under the company's Incentive Stock Option Plan.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and the underwriters have severally agreed to purchase the number of shares of series A preferred stock set opposite their respective names below:

Shares	Shares
McDonald & Co.-----	10,000
Blyth & Co., Inc.-----	5,000
Kidder, Peabody & Co.-----	5,000
Lehman Brothers-----	5,000
A. G. Becker & Co., Inc.-----	4,000
Paine, Webber, Jackson & Curtis-----	4,000
Shields & Co.-----	4,000
Bache & Co.-----	2,000
Ball, Burge & Kraus-----	2,000
Fulton, Reid & Co.-----	2,000
Hayden, Miller & Co.-----	2,000
W. F. Kurtz & Co.-----	2,000
Merrill, Turben & Co., Inc.-----	2,000
Prescott, Shepard & Co., Inc.-----	2,000
Cunningham, Gunn & Carey, Inc.-----	1,500
Curtis, Howe & Co.-----	1,500
The First Cleveland Corp.-----	1,500
Gottron, Russell & Co., Inc.-----	1,500
Saunders, Stiver & Co.-----	1,500
Sterne, Agee & Leach-----	750
Woodward-Elwood & Co.-----	750

—V. 182, p. 915.

Leasehold Securities Ltd.—Exchange Offer Extended

See Canadian Petrofina Ltd. above.—V. 182, p. 718.

Lehigh & New England RR.—Earnings—

July—	1955	1954	1953	1952
Gross from railway	\$645,805	\$551,916	\$739,604	\$636,232
Net from railway	142,218	79,109	223,069	198,322
Net ry. oper. income	93,955	77,942	138,581	131,144
From Jan. 1—				
Gross from railway	4,311,299	3,848,855	4,450,451	4,748,144
Net from railway	877,791	561,240	1,178,635	1,708,185
Net ry. oper. income	597,055	564,816	836,588	1,039,955

—V. 182, p. 1115.

Libby, McNeill & Libby—Directors Re-elected—

At the postponed annual meeting of stockholders held on Sept. 7. The entire management slate of directors was unanimously re-elected—there were no votes cast in opposition. The directors elected were: William B. Traynor, Charles S. Bridges, Andrew T. Kearney, Fred P. Sivon, Alfred J. Hofer, John F. Fenelly, Alexis O. Verbeke, George E. McDearmid and Walter R. Barry.

The meeting was held after prolonged litigation involving the self-styled "Independent Stockholders' Committee." Various legal moves and technicalities were employed by this committee in an effort either to delay or keep the big majority of Libby stockholders from casting their votes.—V. 182, p. 915.

Life Companies, Inc., Richmond, Va.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Sept. 19, 1955, covering 418,656 shares of its \$1 par common stock and 4,031 shares of its \$25 par convertible preferred stock. 340,000 shares of the common stock are to be purchased from certain selling stockholders for public sale by underwriters (headed by Equitable Securities Corp. and Rauscher, Pierce & Co., Inc.); and the public offering price and underwriting terms are to be supplied by amendment. An additional 60,000 shares of common stock are to be offered by the stockholders for sale to officers, directors, employees and agents of Life Companies, Inc., Atlantic Life Insurance Co., The Lamar Life Insurance Co., and to certain business associates of the selling stockholders, at an offering price to be supplied by amendment. The selling stockholders are John D. Murchison (President) and Clint M. Murchison, Jr., who now own in equal amounts all of the outstanding 1,250,000 common shares and 140,000 shares of convertible preferred stock.

The remaining 18,656 common shares and 4,031 shares of preferred are to be offered by Life Companies, Inc., to holders of common stock of Atlantic Life Insurance Co. on the basis of 64 shares of common and 14 shares of preferred for each outstanding share of Atlantic common plus \$15. Shares of Atlantic stock so acquired will be held by Life Companies, Inc., as an additional investment in securities of such subsidiary, the cash proceeds to be used for general operations.

Lion Oil Co.—Makes New Discovery—

This company and D. D. Feldman, Inc. announce the discovery of a new reservoir in the completion of their Tri No. 1, Manor Lake area, Brazoria County, Texas. The well is a large gas distillate producer from perforations 9,556 to 9,573 feet in the lower Frio horizon.

The two companies each have a one-half interest in a block of about 9,500 acres where the discovery well is located. A confirmation test in a southwesterly direction from the discovery has also been announced.

In drilling the Tri No. 1, four other gas distillate pays were encountered in the lower Frio for a total aggregate sand section of approximately 120 feet.—V. 182, p. 915.

Little Mac Uranium Co., Salt Lake City, Utah—Files—

The company on Sept. 12 filed a letter of notification with the SEC covering 3,000,000 shares of non-assessable capital stock, to be offered at par (10 cents per share), through Skyline Securities, Inc., Denver, Colo. The net proceeds are to be used to pay for expenses incident to mining operations.

Louisville Gas & Electric Co. (Ky.)—Registers With Securities and Exchange Commission—

This company on Sept. 22 filed a registration statement with the SEC covering 160,000 shares of 1/8 common stock (without par value) to be offered for subscription by the holders of its common stock on the basis of one share for each 10 shares held. The record date will be announced later. The offering is to be underwritten by a group headed by Lehman Brothers and Blyth & Co., Inc. Information as to the subscription price and underwriting terms will be supplied by amendment.

Proceeds from the stock sale will be used to pay part of the expenditures of the company incurred and to be incurred for construction. The company estimates its construction expenditures at approximately \$17,700,000 in 1955 and \$14,700,000 in 1956.—V. 181, p. 862.

Magnesium Co. of America—New Folder—

Lightness, torsionally flexible bed construction and exclusive casters are the chief Magcoa/Tobey aluminum truck features described in a new folder just published by this company's Tobey Aluminum Division, East Chicago, Ind.

Use of aluminum extrusions which serve as both deck and frame cut truck weight as much as 80%, compared to conventional wood and steel trucks of equal bed size, according to the company.—V. 179, p. 106.

Market Basket, Los Angeles, Calif.—Registers With Securities and Exchange Commission—

This corporation on Sept. 21 filed a registration statement with the SEC covering 75,940 shares of its 50 cents par common stock, to be offered for public sale through Bateman, Eichler & Co., First California Co., and William R. Staats & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the retail food business; it has outstanding 654,060 shares of common stock.

Net proceeds of the present financing will become a part of the treasury funds of the company. The company proposes to use during 1955-56 an amount at least equal to such net proceeds for the purchase and installation of fixtures and equipment for six new stores which the company expects to open during that period.—V. 181, p. 2930.

May Department Stores Co. (& Subs.)—Earnings—

Period End. July 31—	1955—6 Mos.—1954	1955—12 Mos.—1954
Net sales	\$208,918,000	\$191,792,000
Earnings before Federal income taxes	8,924,000	6,655,000
Federal taxes on income	4,593,000	3,430,000
Minority interest	—	23,000
Net earnings	4,331,000	3,202,000
Divs. on pfd. stocks	577,000	585,000

	1955	1954
Balance applicable to common stock	3,754,000	2,617,000
*Earnings, per com. share	\$0.64	\$0.45

*Calculated on the average number of shares outstanding during the respective periods.—V. 182, p. 10.

Melville Shoe Corp. (& Subs.)—Earnings Higher—

6 Months Ended June 30—	1955	1954
Total sales	\$72,094,458	\$68,603,336
Net sales	53,431,157	49,349,719
Earnings before taxes	5,287,424	4,645,851
Provision for Federal taxes	2,373,300	2,059,720

Net earnings	\$2,914,124	\$2,586,131
*Earnings per common share	\$1.03	\$0.91
Dividends paid per share on common stock	\$0.90	\$0.90

*Based on shares outstanding at close of respective periods, same each year.

The report showed that as of June 30, 1955 cash, including government securities, was up 8% to \$13,279,648, and working capital increased 15% to \$24,963,551.

Ward Melville, President, pointed out that the company found it unnecessary during the period to resort to any bank loans, and in fact had not borrowed from the banks for 19 years.—V. 182, p. 1116.

Merritt-Chapman & Scott Corp.—Debentures Listed—

The \$25,000,000 issue of 4 1/2% convertible subordinated debentures has been admitted to trading on the New York Stock Exchange, effective Sept. 19, 1955.

The debentures, due July 1, 1975, were heavily oversubscribed when offered for public sale last June 29 by a nationwide group of more than 90 underwriters headed by A. C. Allyn & Co., Inc. Proceeds have been used to refinance certain term debt of Merritt-Chapman & Scott and its subsidiaries, and to provide additional working capital for the company's expanded operations.—V. 182, p. 816.

Mexican Eagle Oil Co., Ltd.—Mexico Pays Eighth Annual Installment—

The Mexican Government on Sept. 14, paid the eighth installment of \$8,689,257.85 U. S. to this company through the latter's banker in New York although this payment was not due until Sept. 18. This is in accordance with the Agreement of 1947 whereby the Government undertook to pay 15 equal annual installments in compensation for the properties, rights and interests of the company effected by the expropriation decree of 1938.—V. 177, p. 142.

Michigan Consolidated Gas Co.—Stock to Parent—

See American Natural Gas Co. above.—V. 182, p. 916.

Minerals Processing, Inc., Denver, Colo.—Files—

The corporation on Sept. 9 filed a letter of notification with the SEC covering 300,000 shares of class A common stock, to be offered at par (\$1 per share), without underwriting. The net proceeds are to be used for general corporate purposes.

Minneapolis-Honeywell Regulator Co. — Awarded Contracts—

Contracts totaling almost \$1,000,000 for the design of intricate control systems to monitor ground-level tests of jet, ram jet and turbo-prop aircraft engines have been received recently by the company's Industrial Division. It was announced on Sept. 21.

The control systems, being designed for Air Force Navy and private installations, will be used to automatically supervise exhaustive performance tests of the engines.—V. 182, p. 510.

Minneapolis-Moline Co.—New Board Elected—

Expansion and growth of Minneapolis-Moline are to be the policy of the firm, according to E. M. Reddig, Cleveland industrialist, who was elected Chairman of the Board at a meeting of the directors held on Sept. 16. E. M. Newlin, Philadelphia investment banker, was elected Chairman of the Executive Committee.

W. C. Mac Farlane, President and General Manager since 1929, who continues as President, joined Reddig in the statement, "We are optimistic as to the company's future, and believe that the interest of shareholders, employees, dealers, and farm customers will benefit from the experience and know-how that the directors will contribute to the business. Those of us who are now members of the board intend to work closely with all departments of the company for the purpose of getting a larger share of the total farm machinery business."

Seven new directors were named to the board following the resignation of G. L. Gillette, W. C. Mac Farlane, Jr., W. H. Mac Farlane, H. C. Piper, Minneapolis; E. W. Ross, Moline, Ill.; and L. S. Gilmour and R. V. Horton, New York. Mr. Piper was asked to remain, but chose to retire.

The new directors are: E. S. Reddig, E. M. Newlin, H. S. Reddig, Ashtabula, Ohio, manufacturer; Paul W. Jones, Erie, Pa., chain drug store President; J. H. Briggs, Chicago investment banker; W. H. Garbade, Tulsa, Okla., oilman; and C. R. Feldman, Stamford, Conn., manufacturer and wholesaler.

Continuing as directors are W. C. Mac Farlane, S. L. Agee, Executive Vice-President and Treasurer; and J. H. Binger, Vice-President of Minneapolis-Honeywell Regulator Co.

Liquidation or sale of the firm is not contemplated, and rumors to that effect were denied by the new management group. Growth of the company, which was formed in 1929 by merger of four farm machinery firms dating back to 1825, may mean acquisition of other producers of new product lines and new activities.—V. 182, p. 614.

Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—

July—	1955	1954	1953	1952
Gross from railway	\$3,894,890	\$3,927,710	\$4,015,878	\$3,727,526
Net from railway	1,033,700	945,215	841,485	707,476
Net ry. oper. income	565,501	667,244	558,054	387,123

From Jan. 1—				
Gross from railway	21,648,642	21,166,224	22,172,127	22,598,364
Net from railway	3,032,131	1,904,520	1,780,225	2,145,884
Net ry. oper. income	1,419,786	382,379	79,036	360,913

—V. 182, p. 511.

National Container Corp.—Announces Price

thousand square feet. At the same time, it will also increase proportionately prices of finished corrugated containers made from such board.

As of the same date, on laminated 90-pound kraft linerboard used in special strength heavy duty corrugated shipping containers and in V-boxes, the additional charge will be increased to \$20 per ton, or 90 cents per thousand square feet, and the same proportionate increase will be made for each such liner used in the construction of such containers.

National Container's price of 90-pound kraft linerboard is being increased from \$122.50 to \$127.50 and the additional charge on laminated board from \$15 to \$20.—V. 182, p. 1116.

National Research Corp.—New Units—

Three new freeze-drying units have been announced by Naresco Equipment Corp., a subsidiary.

Though designed for different functions, all three units include reliable, rugged, direct-reading gauges, and pumps which maintain their high efficiency even when pumping 100% water vapor. They also incorporate many other desirable features which reflect the experience gained by National Research Corp. in the design and manufacture of most of the world's large scale freeze-drying installations. NRC supplied 90% of all penicillin drying capacity during World War II and all the domestic blood plasma processing plants installed for the Korean crisis.

A data sheet is available on each of these three freeze-drying units from Naresco Equipment Corp., 160 Charlemont St., Newton Highlands 61, Mass.—V. 182, p. 11.

National Reserve Life Insurance Co., Sioux Falls, S. D.—Files With SEC—

The company on Sept. 2 filed a letter of notification with the SEC covering 27,789,408 shares of common stock, to be offered at par (\$10 per share), without underwriting. The net proceeds are to be used to improve capital stock structure of the company.—V. 155, p. 828.

National Securities & Research Corp.—Agreement—

The corporation has signed an "access agreement" with the Atomic Energy Commission, it was announced on Sept. 16 by Henry J. Simonson, Jr., President. Through the access permit, Robert Colton, Manager of the corporation's Atomic and Electronics Division, as well as other key personnel of the firm's investment and research departments, will be authorized access to confidential A. E. C. information in the study of atomic energy as applied to civilian uses, subject to security regulations.

Results of the study of the classified information will be used for research in connection with investments of the National Securities Series and in particular with investments of the National Growth Stocks Series. Emphasis will be placed on nuclear science and technology as the investment objective.—V. 182, p. 1117.

National Steel Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on Sept. 14, 1955, covering 328,050 shares of its \$10 par common stock to be offered to officers and key employees of the corporation and its subsidiaries pursuant to the Stock Option Plan of National Steel Corp.—V. 181, p. 2803.

National Tea Co.—Sales Increase—Expansion—

The company continues to pour on sales increases at the rate of nearly a million dollars a week, according to H. V. McNamara, President, who on Sept. 21 reported a \$34,000,000 increase in sales for 36 weeks of operations. Sales for the year to date, ended Sept. 10, total \$285,019,828 as compared to \$351,293,166 for the same period of a year ago, for an increase of 9.60%.

National Tea Co.'s consolidated sales for the four-week period ended Sept. 10, 1955, were \$42,595,825 as compared with \$39,192,224 for the same period of 1954—an increase of 8.68%.

"These sales increases," McNamara stated, "are the result of our continued aggressiveness in promoting the business and internal expansion among our various branches, inasmuch as none of the sales results reported to date include any new acquisitions. Sales figures for new acquisitions of the H. A. Smith food chain in Michigan and the Montesi food chain in Tennessee, announced on Aug. 23 and Sept. 4, respectively, will not appear in the parent company's figures until we have taken over physical operation of these two chains, and all legal procedures have been dispensed with. The acquisition of these two chains should bolster our sales another \$25,000,000 annually and will be first reported in October."

In reviewing sales progress to date during a sales and advertising conference attended by company executives and sales managers from its various branches, Mr. McNamara charted the company's planned operations for the balance of this year and for 1956, asserting, "I am quite confident that the company will reach its sales goal of \$575,000,000 for 1955. However, the final result will be determined by several factors, including the normal up-swing in food store sales during the fall months of the year, the number of new stores now under construction that the company will be able to get into operation yet this year, and finally the sales contribution for the balance of this year to be made by the new chains recently acquired."

In discussing company plans for internal expansion for the balance of 1955 and the coming year, Mr. McNamara outlined a \$25,000,000 expansion program providing for 100 new or relocated modern super markets based on leases already signed and stores now under construction or in the planning stages. It is anticipated that another 40 stores will be leased within the next six months in order to provide for expansion in the newly acquired Memphis, Tenn., branch and the new Davenport, Iowa, branch of the company's operations, which should bring the company's expansion outlay to approximately \$35,000,000 for the balance of this year and next. Mr. McNamara was quick to point out that the company is not in the real estate business, therefore about 50% of this appropriation for expansion is committed by National Tea Co., and the balance is a lease-hold commitment with the investments being made by the property owners and real estate developers who are building the stores to the company's requirements and specifications.

The number of stores in operation, excluding new acquisitions, was 721 on Sept. 10, 1955, as compared with 720 stores in operation on Sept. 11, 1954. Newly acquired chains will bolster this number to 738 stores in operation within the next month.—V. 182, p. 917.

Naval Officers Realty Corp., San Francisco, Calif.—Files With Securities and Exchange Commission—

The corporation on Sept. 2 filed a letter of notification with the SEC covering 10,750 shares of common stock (no par), to be offered to stockholders at \$25 per share, without underwriting. Unsubscribed shares will be offered to the public at \$27.50 per share. The net proceeds are to be used to purchase additional properties.—V. 180, p. 442; V. 178, p. 149.

New England Gas & Electric Association—Net Off—

The Association in a summary of earnings for the 12 months ended Aug. 31, 1955, shows a balance to surplus for that period of \$3,077,419 on a consolidated basis compared with \$3,140,500 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$2,963,525 amounts to \$1.26 per average common share issued and outstanding in the current period compared with \$1.33 per average common share outstanding for the corresponding previous period based on 2,342,994 and 2,239,143 average common shares outstanding in the respective periods.

Total consolidated operating revenues for the latest 12 months were \$28,155,586 compared with \$35,735,146 for the corresponding period last year, an increase of 7%.—V. 182, p. 1016.

New England Mutual Life Insurance Co.—Davis Elected a Director—

Nathaniel V. Davis, President of Aluminium, Ltd., has been elected a director to fill the unexpired term of Allan Forbes, who died recently.—V. 181, p. 1830.

New Jersey Zinc Co.—Secondary Offering—A secondary offering of 26,500 shares of common stock (par \$25) was made on Sept. 19 by Bear, Stearns & Co. at \$42.75 per share. It was oversubscribed and the books closed.—V. 181, p. 2517.

New Orleans & Northeastern RR.—Earnings—

July—	1955	1954	1953	1952
Gross from railway	\$1,088,841	\$1,038,534	\$1,306,151	\$997,942
Net from railway	494,373	463,240	693,263	424,330
Net ry. oper. income	173,185	198,126	254,973	127,100
From Jan. 1—				
Gross from railway	7,670,715	7,060,688	8,165,917	6,839,310
Net from railway	3,425,768	2,505,992	4,126,063	2,811,272
Net ry. oper. income	1,284,753	976,767	1,429,042	878,622

New York, Chicago & St. Louis RR.—Earnings Up—

Period End. Aug. 31—	1955—Month—1954	1955—7 Mos.—1954		
Gross income	14,440,586	12,338,545	104,601,805	95,151,313
U. S. income taxes	1,754,000	1,070,000	9,913,000	7,837,000
Other ry. tax accruals	781,632	781,230	5,993,164	5,631,600
Net ry. oper. income	2,140,193	1,580,303	13,935,322	11,072,359
Net income	1,673,668	1,250,432	10,306,447	8,139,375
Earns. per com. share	\$0.83	\$0.53	\$4.81	\$3.29

New York Connecting RR.—Earnings—

July—	1955	1954	1953	1952
Gross from railway	\$298,019	\$222,355	\$264,348	\$332,727
Net from railway	40,000	26,968	38,702	102,477
Net ry. oper. income	*47,527	*47,551	*30,778	40,830
From Jan. 1—				
Gross from railway	2,633,511	2,070,553	2,478,030	2,333,957
Net from railway	1,181,525	710,118	1,031,792	932,336
Net ry. oper. income	537,485	103,411	492,741	436,795

New York, New Haven & Hartford RR.—Loan—

Arrangements are being completed for a loan of \$10,000,000 to this company to be made by a group of banks headed by The Chase Manhattan Bank of New York, supported by a 90% loan purchase agreement by the U. S. Treasury Department under the Defense Production Act. The purpose of the loan is to restore the heavy damage suffered by the railroad during the recent floods. Repayment is to be made over a period of ten years. The other banks in the lending group are the Bankers Trust Co., First National Bank of Boston, The First National City Bank of New York, Guaranty Trust Co. of New York, Irving Trust Co., Manufacturers Trust Co., The Marine Midland Trust Co. of New York, J. P. Morgan & Co., The Bank of New York, Industrial National Bank of Providence, and Rhode Island Hospital Trust Co.

This announcement was made by Assistant Secretary of the Treasury Laurence B. Robbins, who represented the Federal Government in negotiations with the railroad and the banks in arranging the loan. Negotiations for the railroad were handled by George T. Carmichael, Senior Vice-President. The essentiality of the project was certified by the Office of Defense Mobilization under the provisions of the Defense Production Act.—V. 182, p. 1117.

New York State Electric & Gas Corp.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Sept. 21, 1955, covering \$15,000,000 of first mortgage bonds, due 1985, to be offered for public sale at competitive bidding. Net proceeds will be applied toward the discharge of \$17,000,000 of short-term obligations, the proceeds of which were used in connection with the company's construction program. Construction expenditures for 1955 are estimated at \$28,000,000 (\$14,900,000 expended through July 31), and at \$20,000,000 for 1956.—V. 182, p. 817.

Norfolk Southern Ry.—Earnings—

July—	1955	1954	1953	1952
Gross from railway	\$757,000	\$768,649	\$910,966	\$884,383
Net from railway	133,986	107,867	216,240	170,272
Net ry. oper. income	40,997	25,809	71,158	57,029
From Jan. 1—				
Gross from railway	5,802,959	5,618,077	6,372,167	6,776,681
Net from railway	1,280,869	983,655	1,386,151	1,591,194
Net ry. oper. income	403,018	296,623	431,371	539,025

Norfolk & Western Ry.—Earnings—

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954		
Ry. operating revenues	17,415,957	12,928,950	114,471,320	94,823,551
Ry. operating expenses	11,382,540	10,361,299	78,600,921	74,885,274
Net rev. from ry. ops.	6,033,417	2,567,651	35,870,399	19,938,277
Net ry. oper. income	3,121,889	1,406,215	18,878,935	10,434,738

Nortex Oil & Gas Corp., Dallas, Tex.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Sept. 16, 1955, covering 200,000 shares of its \$1 par common stock. The shares are to be offered for public sale through an underwriting group headed by J. R. Williston & Co. The public offering price and underwriting terms are to be supplied by amendment.

Of the proceeds, it is intended to use \$450,000 to pay off promissory notes in an amount of \$200,000 and to exercise an option in connection with the purchase from George S. Engle of certain oil and gas properties located near Montague, Texas, and Belcher, Texas. An additional \$265,000 will be used to complete acquisition of certain leasehold interests in the East Heidelberg Field, located in Jasper County, Mississippi. The company estimates that up to \$200,000 will be needed by it during the next six months to pay its proportionate share of drilling and completion costs of development wells on properties where production has already been obtained. The balance of such proceeds, together with any proceeds which may be received by the company upon the exercise of outstanding warrants, will be added to the company's general funds.

The company has issued warrants entitling the holder to purchase an aggregate of 200,000 shares of the company's authorized but unissued common stock. 50,000 of such warrants were issued to Arnold H. Bruner, director (who owns 123,567 of the 216,633 shares of common stock outstanding), in April, 1954, and are exercisable at \$3 per share; and warrants to purchase 100,000 shares of common stock at \$3.75 per share were issued to Mr. Bruner in October, 1954. At the time of the sale by the company of 99,966 shares of common stock to the public in June, 1954, J. R. Williston & Co. and certain dealers purchased warrants for the purchase of an aggregate of 50,000 shares of common stock at \$3 per share. All such warrants, by their terms, were non-transferable and non-exercisable until July 7, 1955, and expire on July 7, 1959. Mr. Bruner has agreed to grant to the underwriters, for a consideration of 1c per optioned warrant, options to purchase a share of common stock of the company, warrants for the purchase of a share of common stock of the company, warrants for the stock exercisable at a price of \$3.75 per share. The company has agreed to indemnify the underwriters against certain civil liabilities, including liabilities under the Securities Act of 1933, and to pay the underwriters \$15,000 toward their disbursements.—V. 181, p. 864.

North American Philips Co., Inc.—New Products—

A new Norelco 40-minute, black and white, educational motion picture film with sound has been produced by the company's Research & Control Instruments Division. It may be booked on a loan basis or may be purchased at cost for school and industrial plant libraries. Titled "The Ultimate Structure," the movie effectively employs audiovisual methods to explain a rather difficult and complex subject—X-ray diffraction and spectroscopy. This documentary film clearly outlines how elements and compounds are identified and measured through studies of the atomic structure.

A new Norelco Geiger-counter tube, designed for X-ray spectrographic work involving elements such as phosphorus, silicon and aluminum, has also been announced by the corporation's Research & Control Instruments Division.—V. 182, p. 511.

North Conway Hotel Co. (N. H.)—Acquisition—

The trustees of the Estate of Harvey D. Gibson, formerly President of Manufacturers Trust Co. of New York, have announced sale of the Eastern Slope Inn at North Conway, N. H., to the North Conway Hotel Co., wholly owned by Glenwood J. Sherrard and Daniel J. O'Brien.

Mr. Sherrard is currently President and Managing Director of the Parker House, Bellevue, and Lincolnshire Hotels in Boston, Mass., and will continue operation of these hostelrys in addition to his interest in the Eastern Slope Inn. Mr. O'Brien is re-entering the field after a two-year retirement. He will make his headquarters at the Inn in North Conway.

Northwestern Bell Telephone Co.—Earnings—

Period Ended July 31—	1955—Month—1954	1955—7 Mos.—1954		
Operating revenues	15,950,773	14,853,922	108,044,836	99,670,891
Operating expenses	10,579,131	10,297,365	72,216,473	68,813,635
Federal income taxes	2,097,086	1,709,225	13,631,365	11,502,452
Other operating taxes	1,161,497	1,043,904	7,970,113	7,147,244
Net operating income	2,143,059	1,803,428	14,226,885	12,207,560
Net after charges	1,991,577	1,670,882	13,155,316	11,294,223

Northwestern Pacific RR.—Earnings—

July—	1955	1954	1953	1952
Gross from railway	\$646,156	\$1,255,117	\$1,149,473	\$1,142,964
Net from railway	*286,801	442,226	291,866	291,312
Net ry. oper. income	*238,040	112,842	125,429	31,014
From Jan. 1—				
Gross from railway	8,112,092	7,666,448	7,682,713	7,489,321
Net from railway	2,432,864	2,131,310	1,812,878	1,836,501
Net ry. oper. income	420,964	316,427	381,160	268,927

Nuclear Instrument & Chemical Corp.—New Meter—

An entirely new model of the wartime "Cutie Pie" gun-type radiation survey meter has been announced by this corporation. The unit is used for determining the amount of radon ion which laboratory and other workers are receiving from experimental work with radioisotopes, to monitor shipping containers for excess radiation, for remote monitoring purposes, or for air clearance use, industrial radiography uses and decontamination and clean-up purposes. The unit is designed for use where activities on the order of millcurie amounts of radioactivity are present.—V. 182, p. 614.

Ohio Bell Telephone Co.—Earnings—

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954		
Operating revenues	17,321,371	15,304,938	119,210,640	105,969,043
Operating expenses	10,637,702	10,416,424	74,743,448	70,152,727
Federal income taxes	2,791,281	1,916,848	18,316,600	14,402,007
Other operating taxes	1,189,159	1,094,909	8,460,787	7,449,548
Net operating income	2,703,229	1,876,757	17,689,805	13,964,671
Net after charges	2,682,108	1,842,027	17,628,784	13,898,782

Ohio Edison Co.—Reports Increased Earnings—

The consolidated net income of this company and its subsidiary, Pennsylvania Power Co., for the 12 months ended Aug. 31, 1955, was \$22,408,176 as compared with \$19,797,281 for the 12 months ended Aug. 31, 1954.

After preferred stock dividends, the consolidated net income for the past 12 months on the 5,806,136 shares of common stock of Ohio Edison Co., presently outstanding, amounts to \$3.39 per share, as against \$2.94 per share for the preceding year.—V. 182, p. 1117.

Ohio Power Co.—Bonds Offered—The First Boston Corp. headed an underwriting group which offered on Sept. 21 a new issue of \$17,000,000 3% first mortgage bonds, due 1985, of Ohio Power Co. The bonds, which were priced at 101.039 and accrued interest to yield 3.32% to maturity, were awarded to the group at competitive sale on Sept. 20 on a bid of 100.4299%.

Other bids for the bonds as 3% came from: Halsey, Stuart & Co., Inc., and Stone & Webster Securities Corp. (jointly), 100.14; Kuhn, Loeb & Co., 100.104; and Blyth & Co., Inc., 100.031. Union Securities Corp. and Salomon Bros. & Hutzler (jointly), bid 101.852 for a 3 1/2% coupon.

The new bonds are redeemable at regular call prices ranging from 104 1/2% if redeemed during the 12 months beginning Sept. 1, 1955 to 100% if called after Sept. 1, 1984; special redemption prices are scaled from 101 1/2% to 100.

Preferred Stock Offered—Kuhn, Loeb & Co. and associates on Sept. 21 offered 60,000 shares of 4.20% cumulative preferred stock (par \$100) at \$101.20 per share, plus accrued dividends, to yield 4.15%. The group won award of the issue at competitive sale on Sept. 20 on a bid of \$100.30 per share.

Lehman Brothers bid \$100.05 for the preferred stock with a 4.20% dividend. Union Securities Corp. and Salomon Bros. & Hutzler (jointly), bid \$100.57 and The First Boston Corp. bid \$100.039, both for a 4.24% dividend. For a 4.28% dividend Harriman Ripley & Co., Inc., and Stone & Webster Securities Corp. (jointly), bid \$100.937 and Blyth & Co., Inc., bid \$100.859.

The price at which shares of the new preferred stock may be redeemed shall be \$105.20 per share if the date of redemption is on or prior to Sept. 1, 1960; \$104.20 per share if the date of redemption is after Sept. 1, 1960 but on or prior to Sept. 1, 1965; and \$103.20 per share if the date of redemption is after Sept. 1, 1965; plus an amount equal to accrued dividends in each case to the date of redemption.

PROCEEDS—Part of the net proceeds from the sale of the new bonds and preferred stock, together with funds received from the issuance of 60,000 shares of common stock of Ohio Power Co. to its parent organization, American Gas & Electric Co., will be applied to the prepayment of \$11,900,000 bank notes incurred for construction purposes. The balance of the net proceeds from the financing will be used to pay for the cost of extensions, additions and improvements to the properties of the company.

The company estimates that the cost of its program for the period July 1, 1955 to Dec. 31, 1956, at approximately \$80,000,000. Upon completion of the program, the generating capacity of the utility's system will have been increased by 345,000 kilowatts.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds, Central Ohio Light & Power Co., 2 7/8% series B due 1977	Closed	\$4,947,000
First mortgage bonds:		
3 1/4% series due 1968		55,000,000
3% series due 1971		15,000,000
3% series due 1978		40,000,000
3 3/4% series due 1981		15,000,000
3 3/4% series due 1983		22,000,000
3 3/4% series due 1984		20,000,000
3 3/4% series due 1985		17,000,000
3 3/4% serial notes, due 1955-56 (\$250,000 due Oct. 1, 1955)	\$7,000,00	

BUSINESS—Company is engaged in the generation, transmission and distribution of electric energy and its sale to the public in extensive territory in Ohio, and in the supplying of electricity at wholesale to other electric utility companies and municipalities. The company serves 596 communities in an area having an estimated population of 1,387,000. It is a subsidiary of American Gas & Electric Co. and a part of the American Gas & Electric integrated electric utility system.

EARNINGS—For the 12 months ended June 30, 1955, Ohio Power Co. had operating revenues of \$88,883,940 and net income of \$15,924,823.

UNDERWRITERS—The names of the purchasers of the new bonds and the respective principal amounts of new bonds to be purchased by them are set forth below (000's omitted):

The First Boston Corp.	\$2,800	Amott, Baker & Co., Inc.	\$250
Eastman, Dillon & Co.	1,500	Carolina Securities Corp.	250
W. E. Hutton & Co.	1,500	E. W. Clark & Co.	250
Kidder, Peabody & Co.	1,500	Clement A. Evans & Co., Inc.	150
Merrill Lynch, Pierce, Fenner & Beane	1,500	Kaiser & Co.	150
Hallgarten & Co.	1,000	Moore, Leonard & Lynch	150
F. S. Moseley & Co.	1,000	W. H. Newbold's Son & Co.	150
Tucker, Anthony & Co.	800	Raffensperger, Hughes & Co., Inc.	150
Auchincloss, Parker & Redpath	400	Stokes & Co.	150
Cooley & Company	600	Watling, Lerchen & Co.	150
New York Hanseatic Corp.	600	Arthurs, Lestrangle & Co.	100
F. S. Smithers & Co.	600	Eioren & Co.	100
E. F. Hutton & Co.	400	Harrison & Co.	100
Van Alstyne, Noel & Co.	400	Kay, Richards & Co.	100

The names of the purchasers of the new preferred stock, and the respective numbers of shares of the new preferred stock to be purchased by them are set forth below:

Kuhn, Loeb & Co.	25,000
A. C. Allyn and Company, Incorporated	12,500
American Securities Corporation	12,500
Bache & Co.	5,000
Coffin & Burr, Incorporated	5,000

—V. 182, p. 1117.

Orangeburg Mfg. Co., Inc.—Plans 2-for-1 Stock Split

The directors on Sept. 21 declared, in addition to the regular quarterly dividend of 50 cents per share on the common stock, a 5% stock dividend, both payable on Oct. 20, 1955 to holders of record on Sept. 30, 1955.

The directors simultaneously voted to recommend to stockholders a two-for-one split of the common stock, and an increase in authorized shares to 750,000 shares of \$5 par. Currently, 174,396 shares are outstanding of an authorized 300,000 shares of \$10 par.

Subject to stockholder approval, the board also voted an amendment to the company's charter which would abandon the cumulative voting method of electing directors.

Stockholders of record on Oct. 21, 1955 will vote on the proposed recommendations at a special meeting on Nov. 16, 1955.

The board also reported that consideration will be given to a year-end extra cash dividend and that, if conditions remain substantially the same, the quarterly dividend on the new stock will be 30 cents a share beginning next year. This would represent an increase of 10 cents from the present regular rate of 50 cents per share each quarter.—V. 182, p. 415.

Penn-Texas Corp.—Consolidation Approved

The stockholders on Sept. 15 approved the merger of the 95-year-old Niles-Bement-Pond Company into Penn-Texas, which will be the surviving corporation. Stockholders owning 1,046,657 shares, or more than 85% of the 1,218,926 outstanding, voted their approval of the plan of merger, and 13,423 shares voted against the merger proposal. The plan had been approved by the stockholders of Niles on Aug. 26. At that meeting, stockholders owning 701,600 Niles shares, or more than 81% of the 868,265 outstanding, voted their approval of the plan.

Under the plan of merger, holders of Niles will receive for each Niles share held, one share of \$1.60 voting, cumulative, convertible Penn-Texas preferred stock of \$40 par value, plus one share of Penn-Texas common stock. Penn-Texas common is on a \$1.40 annual dividend basis. The preferred stock is redeemable by the company after Jan. 1, 1959 at \$41 per share and convertible into common at any time at the rate of five shares of preferred for eight shares of common.

In conjunction with their vote on the merger, the Penn-Texas stockholders also voted approval of an increase in Penn-Texas capital stock to 5,000,000 shares of \$10 par value and authorization of the new 1,000,000 shares of \$1.60 cumulative convertible voting preferred stock, par value \$40. In order to facilitate the settlement of "when-issued" shares in these new voting preferred and common stocks, the directors of Penn-Texas Corp. at the request of the New York Stock Exchange, has changed the record date from Oct. 3, 1955 to Oct. 7, 1955 for the payment of the Oct. 18 regular 35 cents cash dividend on the common stock.

"With the acquisition of the plants, properties and business of Niles-Bement-Pond and its subsidiaries, Pratt & Whitney, Chandler-Evans and Potter & Johnston," L. D. Silberstein, Chairman of the board, said, "Penn-Texas will assume new importance in a number of diversified industries and will become one of the leading factors in the machine tool field. Its expanded activities will include the production of heavy materials-handling equipment, truck shovels, wire and cable; the manufacture of machine tools, cutting tools, automatic turret lathes, and component parts for the aircraft industry; the operation of ocean-going freighters; and the active development of oil, gas, bituminous coal and other natural resources."—V. 182, p. 918.

Pepsi-Cola Bottling Co. of Long Island, Inc., Garden City, N. Y.—Registers With SEC

This company filed a registration statement with the SEC on Sept. 20 covering 300,000 shares of its 25 cents par common stock. Of the 300,000 shares, 80,000 shares are to be offered for the account of the company and 220,000 for the account of Russell M. Arundel, company President. The public offering price and underwriting terms are to be supplied by amendment. Johnston, Lemon & Co. is named as the principal underwriter. As part of the underwriting contract, Arundel has agreed to sell to the underwriter 20,000 shares of common stock at \$5.25 per share, the underwriter paying \$1,000 for the option to acquire such shares.

Net proceeds to the company from its sale of the 80,000 shares, estimated at \$410,000, are to be initially added to the company's general funds and may be applied to any corporate purposes. About \$100,000 will be used to retire indebtedness of the company and \$60,000 for the purchase of new glass and boxes for new Schweppes products and a new size Pepsi-Cola bottle.

The company will receive no part of the proceeds of the sale of the remaining 300,000 shares by Arundel. According to the prospectus, Arundel now owns 500,000 shares of the common stock, or 91.75% of the 545,000 issued and outstanding shares.

Permanente Cement Co. (& Subs.)—Earnings Higher

6 Months Ended July 31—	1955	1954
Net sales and operating revenue	\$23,254,000	\$19,014,000
Other income	118,000	96,000
Total income	\$23,372,000	\$19,110,000
Operating expenses	17,013,000	14,562,000
Federal income taxes	3,049,000	2,117,000
Net earnings	\$3,310,000	\$2,431,000
Earnings per share	\$1.17	\$0.86

*Based on 2,818,800 shares outstanding July 31, 1955.

Henry J. Kaiser, Chairman of the Board and President, announced that the company is currently expanding both its cement and gypsum capacity by more than 50%. The first of the new facilities will be brought into production in the summer of 1956.—V. 182, p. 416.

Phelps Dodge Corp.—Secondary Offering—A secondary offering of 20,000 shares of capital stock (par \$12.50) was made on Sept. 21 by Merrill Lynch, Pierce, Fenner & Beane. It was completed.—V. 181, p. 109.

Philadelphia Electric Co.—Registers With SEC

This company filed a registration statement with the SEC on Sept. 21, 1955, covering 100,000 shares of its common stock, without par value, to be offered for subscription by eligible employees and annuitants under the company's 1955 Employee Stock Purchase Plan.—V. 181, p. 2017.

Plateau Uranium Corp., Farmington, N. M.—Files

The corporation on Sept. 12 filed a letter of notification with the SEC covering 1,392,500 shares of non-assessable common stock, to be offered at par (10 cents per share), without underwriting. The net proceeds are to be used to pay for expenses incident to mining operations.

Professional Uranium Corp., Seattle, Wash.—Files

The corporation on Sept. 1 filed a letter of notification with the SEC covering 2,750,000 shares of non-assessable common stock (par two cents), to be offered at 10 cents per share through its board of directors and others. The net proceeds are to be used to pay for expenses incident to mining activities.

Public Service Co. of New Hampshire (& Subs.)—Earnings

Period End. Aug. 31—	1955—Month	1954	1955—8 Mos.	1954
Oper. revs. (electric)	\$2,248,182	\$2,063,642	\$16,960,768	\$14,758,727
Net income after interest, taxes, etc.	341,373	322,040	2,748,084	2,292,153
Pfd. div. requirements	56,685	56,685	453,480	415,793

Bal. for com. stock	\$284,688	\$265,355	\$2,294,604	\$1,876,360
Common stock shares	2,891,110	2,478,094	2,615,938	2,403,094
Earnings per common sh.	\$0.10	\$0.11	\$0.88	\$0.78

*Weighted monthly average.—V. 182, p. 1118.

Public Service Electric & Gas Co.—Preferred Stock Offered—Public offering of 250,000 shares 4.30% cumulative preferred stock (\$100 par value) was made on Sept. 22 by Morgan Stanley & Co., Drexel & Co., and Giore, Forgan & Co., and 64 associated underwriters. The stock was priced at \$101.75 per share and accrued dividends to yield approximately 4.23%.

The new preferred stock is subject to redemption at \$106.75 per share on or before Sept. 30, 1960; at \$105.75 per share thereafter but on or before Sept. 30, 1965; and at \$102.75 per share on or after Oct. 1, 1965.

PROCEEDS—Net proceeds from the sale of the new preferred stock and from the proposed sale on Oct. 4 of \$35,000,000 debenture bonds will be applied to the payment of \$40,000,000 bank loans and to the company's current construction program. As of June 30, 1955 the construction program contemplated expenditures of approximately \$166,000,000, of which about \$137,500,000 is for electric facilities and \$28,500,000 is for gas facilities.

BUSINESS—The company's service territory includes most of the larger cities of New Jersey and their adjacent areas. Population of the area now served with both electricity and gas is about 3,190,000. It is one of the most heavily industrialized areas in the United States. The company's transport subsidiary operates the largest fleet of buses in mass passenger service in the country.

EARNINGS—For the 12 months ended June 30, 1955 the company reported total operating revenues of \$261,335,000 compared with \$249,528,000 for the 1954 calendar year. Net income for the 12 months to June 30, 1955 was \$25,392,000 compared with \$27,542,000 for the year 1954.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	*Outstanding
First and refunding mortgage bonds—		
3 1/2% series due 1965	\$55,000,000	\$50,000,000
3 1/4% series due 1968	50,000,000	10,000,000
3% series due 1970	15,000,000	15,000,000
3% series due 1972	15,000,000	15,000,000
2 3/4% series due 1979	70,500,000	70,500,000
2 3/4% series due 1980	24,700,000	24,700,000
3 1/4% series due 1983	29,700,000	29,700,000
3 1/4% series due 1984	50,000,000	50,000,000
8% series due 2037	9,049,500	7,432,000
5 1/2% series due 2037	7,742,900	7,537,800
Debenture bonds—		
3% due 1963	44,000,000	43,000,000
3 3/4% due 1972	39,000,000	39,000,000
6% due 1998	18,194,900	18,194,900
Debentures due 1975	35,000,000	35,000,000
Miscell. long-term debt due 1962 (5%)	372,000	372,000
Cumulative preferred stock (\$100 par)		
7% series	58 shs.	53 shs.
4.18% series	249,942 shs.	249,942 shs.
4.08% series	250,000 shs.	250,000 shs.
4.30% series	250,000 shs.	250,000 shs.
Unclassified as to series	58 shs.	
\$1.40 dividend preference common stock (no par) (cumulative)	14,071,649	4,071,649
Common stock (no par)	120,000,000	9,864,883

*Excludes \$16,596,000 first and refunding mortgage bonds authorized by the trustee and held by the company, \$1,782,700 first and refunding mortgage bonds reacquired, \$1,000,000 3% debenture bonds due 1963 reacquired, and five shares of 7% cumulative preferred stock reacquired.

†Unlimited, subject to compliance with applicable provisions of the first and refunding mortgage.

‡\$3,562,692 35/40 shares of common stock reserved for issue upon conversion of 4,071,649 shares of \$1.40 dividend preference common stock.

§Includes scrip for 427 shares.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of 250,000 shares of new preferred stock:

Shares	Shares
Morgan Stanley & Co.	15,300
Drexel & Co.	15,300
Giore, Forgan & Co.	15,300
A. C. Allyn and Co., Inc.	2,000
Bacon, Whipple & Co.	1,000
Robert W. Baird & Co., Inc.	1,000
Baker, Weeks & Co.	2,000
A. G. Becker & Co., Inc.	2,000
William Blair & Co.	1,000
Elynt Ellis & Simmons	1,000
Blyth & Co., Inc.	8,600
Alex. Brown & Sons	2,000
Lee W. Carroll & Co.	1,000
Central Republic Co. (Inc.)	2,000
E. W. Clark & Co.	1,500
Clark, Dodge & Co.	4,000
Coffin & Burr, Inc.	2,000
Julien Collins & Co.	1,000
Dixon & Co.	1,000
Dominick & Dominick	4,000
Francis I. du Pont & Co.	2,000
Equitable Securities Corp.	2,000
Estabrook & Co.	2,000
The First Boston Corp.	8,600
Fulton, Reid & Co.	1,000
Robert Garrett & Sons	1,000
Goldman, Sachs & Co.	8,600
Harriman Ripley & Co., Inc.	8,600
Hayden, Miller & Co.	1,000
Hornbower & Weeks	4,000
W. E. Hutton & Co.	4,000
The Illinois Co., Inc.	1,000
Kean, Taylor & Co.	1,000
Kidder, Peabody & Co.	8,600
W. C. Langley & Co.	8,000
Lee Higginson Corp.	4,000
Carl M. Loeb, Rhoades & Co.	2,000
Laurence M. Marks & Co.	2,000
McDonald & Co.	1,000
Merrill Lynch, Pierce, Fenner & Beane	8,600
Merrill, Turben & Co., Inc.	1,000
W. H. Newbold's Son & Co.	1,000
The Ohio Company	1,000
Paine, Webber, Jackson & Curtis	4,000
R. W. Pressprich & Co.	4,000
Putnam & Co.	1,500
Rippel & Co.	1,000
Riter & Co.	2,000
L. F. Rothschild & Co.	2,000
Salomon Bros. & Hutzler	4,000
Schmidt, Poole, Roberts & Parke	1,000
Schoellkopf, Hutton & Pomeroy, Inc.	2,000
Chas. W. Scranton & Co.	1,000
Shearson, Hamill & Co.	1,500
Shields & Co.	4,000
Singer, Deane & Scribner	1,000
Smith, Barney Co.	8,600
Stone & Webster Securities Corp.	8,600
Stroud & Company, Inc.	2,000
Spencer Trask & Co.	4,000
Tucker, Anthony & Co.	4,000
Union Securities Corp.	8,600
G. H. Walker & Co.	2,000
White, Weld & Co.	8,600
Dean Witter & Co.	2,000
Wood, Struthers & Co.	8,600
Yarnall, Biddle & Co.	1,000

Radio Corp. of America—Installs Color TV Sets

The nation's first substantial multiple installation of color television receivers in hotel guest rooms has been completed at New York's Hotel Governor Clinton, it was announced jointly on Sept. 19 by Frank M. Folsom, President of Radio Corporation of America, and Leo A. Fields, President of the Governor Clinton.

Fifty 21-inch RCA Victor color sets have been placed in various rooms and suites as part of the regular furnishings at no extra charge to guests. Seven hundred RCA Victor 21-inch black-and-white receivers also are in use and the hotel plans to increase the number until TV has been installed in all 1,200 rooms.

Weather Detection Radar System for BOAC Fleet

Installation of weather detection radar equipment developed by the Radio Corp. of America will be made within the next several months on the new DC-7C's of the British Overseas Airways Corp., it was announced on Sept. 21 by Frank M. Folsom, President.

The weather detection radar system provides pilots with early warning of approaching storm centers as distant as 150 miles and enables them to detect and follow non-turbulent air path through or around the storms.

The equipment purchased by BOAC is to be installed aboard 10 DC-7C aircraft during 1956. Several American commercial airlines have installed similar equipment on transcontinental and overseas fleets.—V. 182, p. 1118.

Rainbow Uranium Corp., Tonopah, Nev.—Files

The corporation on Aug. 30 filed a letter of notification with the SEC covering 6,000,000 shares of non-assessable common stock, to be offered at par (five cents per share), without underwriting. The net proceeds are to be used to pay for expenses incident to mining activities.

(J. B.) Rea Co., Inc.—New Product

A new general-purpose electronic computer is now making needed computing service available to a vast and previously overlooked segment of industry, science and business.

The "Readix," a medium-speed, low-cost computer designed to meet the varied requirements of business data processing, automatic systems and scientific computation, is now being made available by this company.

Recognizing this existing need for low-cost computing services among many small and medium-sized organizations—firms unable to meet the staggering costs of the large, high-speed computers—the "Readix" was developed by Rea Company design engineers with this need uppermost in their minds.

Ideal for business data processing, scientific computation, industrial control, data reduction and record keeping, the "Readix" actually costs far less than any other computer with comparable abilities and speed.

One of the important features of the new "Readix" is its automatic floating decimal point operation, which speeds up programming procedure by reducing the number of commands the computer must follow to complete a given problem of routine operation.

The "Readix" can readily be adapted to data handling equipment already in use in many organizations. Instructions and data can be fed into the "Readix" by means of electric typewriters, punched paper tape or magnetic tape, or through IBM cards, which it will accept at the rate of 100 cards per minute.

A 12 page brochure describing the "Readix" and its operation is now available from the company at 1723 Cloverfield Blvd., Santa Monica, Calif. The Rea company will also answer requests for special information on application of the "Readix" or other Rea Company automatic control systems.—V. 182, p. 1118.

Real Estate Clearing House, Inc., N. Y.—Files With SEC

The corporation on Sept. 14 filed a letter of notification with the SEC covering 270,000 shares of 7% cumulative preferred stock (par \$1) and 135,000 shares of common stock (par five cents) to be offered in units of two preferred shares and one common share at \$2.05 per unit, through Choice Securities Corp., 35 East 12th St., New York, N. Y. The net proceeds are to be used for working capital, etc.

Reeves Brothers, Inc.—Sales and Earnings Off

The corporation on Sept. 20 announced that sales during the fiscal year ended June 30, 1955 aggregated \$49,900,364. Net earnings amounted to \$113,205 or 10 cents per share after giving effect to a net gain of \$302,069 from the sale of village properties and tax carry-backs and adjustments of \$1,300,028. This compares with sales of \$53,867,114 and earnings of \$1.01 per share for 1954.—V. 182, p. 513.

Reichhold Chemicals, Inc.—Buys More Trucks

This company, which is one of the nation's largest manufacturers of polyesters, has just bought back some of its own raw materials in the form of three huge truck trailers made of polyester plastics. The newest material to be used for commercial vehicles, the plastics provide a trailer 1,200 pounds lighter than one of the same size made of aluminum and 2,000 pounds lighter than stainless steel, says H. F. Shepard, Coordinator of Internal Transportation.

Reichhold has a fleet of 45 trucks in all, including tankers, assigned to various plants. The new plastic vans will be assigned to the firm's plant at Elizabeth, N. J., and will run mainly between Elizabeth and Detroit.

The trailers were built by Strick Co., Philadelphia, the nation's third largest manufacturer in this field.—V. 182, p. 1118.

Remington Arms Co., Inc.—Earnings Off Slightly

6 Months Ended June 30—	1955	1954
Net sales	\$33,417,107	\$35,606,942
Profit before Federal income taxes	7,556,843	

The financing involves an underwriting by Nesbitt, Thomson & Co., Ltd., of Montreal, Canada. The announcement said that the public offering of the securities will be made in October.

Royal McBee Corp. (& Subs.)—Earnings Rise—

Table with 4 columns: Year Ended July 31, 1955, 1954, 1953, 1952. Rows include Income from sales of products, services, etc., Profit after deprec. but before Fed. inc. taxes, Provision for Federal taxes on income, Net profit, Earned per common share.

Ryan Aeronautical Co.—Earnings Lower—

Table with 4 columns: Nine Months Ended July 31, 1955, 1954, 1953, 1952. Rows include Net sales and other income, Net income, Net income per share, Stockholders' equity, Book value per share.

T. Claude Ryan, President, stated: "The backlog as of Sept. 7 stands at approximately \$38,000,000, up about \$5,500,000 from the April 30 figure, due to the formalizing of some of the contracts recently pending."

S & M Mining & Exploration, Worland, Wyo.—Files—

The corporation on Sept. 14 filed a letter of notification with the SEC covering 745,000 shares of common stock, to be offered at par (20 cents per share), without underwriting.

Sacramento Northern Ry.—Earnings—

Table with 4 columns: July, 1955, 1954, 1953, 1952. Rows include Gross from railway, Net from railway, Net ry. oper. income, From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

Safeway Stores, Inc.—Current Sales Up—

Table with 4 columns: Per. End. Sept. 10, 1955—4 Wks.—1954, 1955—36 Wks.—1954, 1953, 1952. Rows include Domestic sales, Canadian sales.

St. Croix Paper Co.—Stock Offered—This company is offering to its holders of common stock rights to subscribe at \$29 a share for 125,714 additional shares of common stock (\$12.50 par value) at the rate of one share for each 3 1/2 shares held of record Sept. 22, 1955.

PROCEEDS—Net proceeds will be added by the company to its general funds and, together with the proceeds of borrowings from an insurance company and bank, will be used for expansion purposes.

BUSINESS—Now the fifth largest U. S. newspaper manufacturer, this company has an annual output of about 100,000 tons and it is estimated that annual production will be increased to 130,000 tons on completion of its present expansion program.

EARNINGS—For the year ended Dec. 31, 1954, the company had sales of \$11,015,457 and net income of \$1,361,636.

DIVIDENDS—Cash dividends have been paid on the common stock in each year since 1917 and totaled \$1.25 per share in 1954, as compared with \$1 per share in 1953 (both figures adjusted for the recent four-for-one split and share distribution).

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Authorized, Outstanding, % of total. Rows include 4% notes due Dec. 15, 1977, 3 1/2% notes due Dec. 15, 1962, Common stock (\$12.50 par value).

*A purchase agreement dated Sept. 1, 1955 between this company and John Hancock Mutual Life Insurance Co. provides that the company will borrow from time to time on or before Dec. 15, 1957, \$8,500,000 aggregate principal amount represented by 4% notes maturing Dec. 15, 1977.

*A purchase agreement dated Sept. 1, 1955 between this company and Second Bank-State Street Trust Co. provides that the company will borrow from time to time on or before Dec. 15, 1957, \$1,500,000 aggregate principal amount represented by 3 1/2% notes maturing Dec. 15, 1962.

UNDERWRITERS—The underwriters have severally agreed to purchase and the company has agreed to sell to the several underwriters such number of the 125,714 shares of the par value of \$12.50 each of the common stock of the company as are not purchased and paid for pursuant to subscription warrants, in the respective percentages set forth below:

Table with 4 columns: Name, %, Blunt Ellis & Simmons, %, mond, Inc. Rows include Estabrook & Co., Smith, Barney & Co., W. E. Hutton & Co., Kidder, Peabody & Co., Lee Higginson Corp., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, Robert W. Baird & Co., Inc., Putnam & Co., Bateman, Eichler & Co.

St. Louis Brownsville & Mexico Ry.—Earnings—

Table with 4 columns: July, 1955, 1954, 1953, 1952. Rows include Gross from railway, Net from railway, Net ry. oper. income, From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

St. Louis-San Francisco & Texas Ry.—Earnings—

Table with 4 columns: July, 1955, 1954, 1953, 1952. Rows include Gross from railway, Net from railway, Net ry. oper. income, From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income.

St. Louis Southwestern Ry.—Earnings—

Table with 4 columns: Period End. July 31, 1955—Month—1954, 1955—7 Mos.—1954, 1955—7 Mos.—1953, 1955—7 Mos.—1952. Rows include Railway operating rev., Railway operating exps., Net rev. from ry. ops., Net ry. oper. income.

San Jacinto Petroleum Corp., Houston, Tex.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Sept. 20, 1955, covering 500,000 shares of its \$1 par common stock. The securities are to be offered for public sale at \$15 per share, without underwriting by officers of the company.

Of the proceeds, \$2,500,000 is to be used to repay short term loans incurred or renewed within the past year as temporary financing. The balance of such proceeds will be used in connection with the discharge of the company's obligations to Mecom Petroleum and for such other corporate purposes as the management may from time to time determine.

San Jose Water Works—Earnings Higher—

Table with 4 columns: 12 Months Ended July 31, 1955, 1954, 1953, 1952. Rows include Operating revenues, Operating expenses, taxes and depreciation, Net operating revenue, Non-operating income, Balance before deductions, Interest, etc., deductions, Net income, Dividends on preferred stock, Balance available for common stock, Shares outstanding.

Sandia Mining & Development Corp., Albuquerque, N. M.—Files With SEC—

The corporation on Sept. 9 filed a letter of notification with the SEC covering 3,000,000 shares of non-assessable capital stock (par one cent) to be offered at 10 cents per share, through Mid-America Securities Inc. of Utah, Salt Lake City, Utah. The net proceeds are to be used to pay for expenses incident to mining operations.

(Ed.) Schuster & Co., Inc.—Earnings Lower—

Table with 4 columns: Six Months Ended, July 30, '55, July 31, '54. Rows include Sales, Profit before taxes, Net profit for period, *Earnings per common share.

*After deducting dividend requirements on the preferred stocks. †Profit for first six months of 1954 includes gain after taxes of \$48,377 realized on sale of nonoperating property.—V. 181, p. 2584.

Scott Paper Co.—Authorized Capitalization Increased

The shareholders on Sept. 20 voted in favor of management proposals to increase the authorized number of common shares from 10,000,000 to 40,000,000 and to increase the authorized indebtedness from \$50,000,000 to \$150,000,000.

Thomas B. McCabe, President, told stockholders that in order to realize on all the profit potentialities of the properties recently added to the business, Scott must continue to grow and in order to continue the present rate of expansion the company must seek additional capital. He said that a major financing program will probably be undertaken by next spring although various methods are being studied, no decision has been reached as to the precise type, amount, or date of financing.

Expenditures for new plant facilities will total more than \$22 million in the last half of 1955. Mr. McCabe said, and he estimated that they might reach \$50,000,000 in 1956. He stated that the next major step will be taken in the South at Mobile, Ala., where expenditures of \$1,000,000 have been authorized for the first phase of a program designed to make Mobile the chief distribution center for Scott Products in the southern market.

Sales of trademarked paper products for the first eight months of this year have been running about 12% ahead of the same period in 1954, Mr. McCabe stated.—V. 182, p. 1118.

Shawano Development Corp.—Selenium Discovered—

The discovery of the world's first deposits of commercial grade Selenium was announced on Sept. 22 by Alexander L. Guterman, President.

The discovery was made by Dr. O. A. Beath, Chairman of Research Chemistry for the University of Wyoming, who was investigating some properties owned by Shawano five miles west of Baggs, Wyo.

Dr. Beath stated, "Certain beds exposed in a 100 ft. tunnel on the Shawano property contain excellent concentrations of Selenium."

Some of the samples assayed as high as .68%. A drilling program is underway to determine if the Selenium is in an old river channel or a cachment deposit. Dr. Beath stated that he believed that drilling would uncover large amounts of Selenium.

Mr. Guterman stated, "Shawano is prepared to develop a commercial process and set up a mill on the property as soon as we determine the extent of the deposits."

Dr. Beath said that present mills, such as those used to extract other minerals from ore won't refine Selenium, but the development of a commercial process would not be much of a problem.—V. 181, pp. 2124 and 2360.

(W. A.) Sheaffer Pen Co.—Pays 15% in Profit-Sharing

Employees of this company on Sept. 16 received quarterly profit-sharing checks amounting to 15% of their total earnings for the June-July-August period.

The latest payment brought to \$14,615,900 the total amount paid by the company since profit-sharing was started in 1934. G. A. Beck, Executive Vice-President, said.—V. 182, p. 1018.

Siegler Corp.—Acquires Heater Firm—

This corporation has entered into a contract to purchase Holly Mfg. Co., Pasadena, Calif., one of the country's largest producers of wall type heaters, according to a joint announcement on Sept. 19 by John G. Brooks, Siegler President, and J. S. Johnson, founder, President, and principal stockholder of Holly Mfg. Co. The acquisition was negotiated by William R. Staats & Co. and will be accomplished through a cash transaction.

In addition to its major production of wall type heaters, Holly Mfg. Co., founded by Mr. Johnson in 1938, manufactures a broad line of central heating equipment. Fall sales indicate the likelihood of sales for the year in excess of \$4,000,000. Holly owns a 100,000 sq. ft. Pasadena plant and has upwards of 200 employees.—V. 182, p. 1118.

Smith-Dieterich Corp., N. Y.—Files With SEC—

The corporation on Sept. 15 filed a letter of notification with the SEC covering 17,355 shares of common stock (par \$2.50, which are to be offered for subscription by stockholders of record Sept. 14, 1955 at \$5.50 per share on the basis of one new share for each five

shares held. The offering will not be underwritten. The net proceeds are to be used to repay certain loans and for working capital.—V. 182, p. 319.

Socony Mobil Oil Co., Inc. (& Subs.)—Earnings—

Table with 4 columns: 6 Months Ended June 30, 1955, 1954, 1953, 1952. Rows include Sales of products, services, etc., Dividends and income from unconsolidated foreign subsidiaries and branches and from other companies (owned 50% or less) engaged in foreign operations, Interest and other dividends—domestic, Gross income, Income before Federal income taxes, Provision for Federal income taxes, Net income, Earnings per share, Dividends paid per share.

Solar Energy Corporation of America—Granted Permit

This corporation has been granted a permit for access to restricted information by the Atomic Energy Commission to assist in keeping abreast of atomic developments significant to the field of solar energy, it was announced on Sept. 23.

The corporation is engaged in the exploration of the commercial possibilities of solar energy, and as such is interested in the practical, economic potentialities of solar motivated devices.—V. 182, p. 52.

South Texas Oil & Gas Co.—Completes Well—

This company has dually completed its No. 1 Good in north Jackson County, Texas, for a combined calculated open flow potential from the two zones of nearly 90 million cubic feet daily. The tubing production is from a new sand in the area.

The Good No. 1 is on a 327-acre lease in the Johnathon Vess Survey. Nearest production is in the company's No. 1 Laughter, three-quarters of a mile east. The company has some 22,000 acres in the north Jackson County area and is currently selling production from a dozen gas wells to Tennessee Gas Transmission Co.—V. 182, p. 960.

Southern Bell Telephone & Telegraph Co.—Earnings—

Table with 4 columns: Period End. July 31, 1955—Month—1954, 1955—7 Mos.—1954, 1955—7 Mos.—1953, 1955—7 Mos.—1952. Rows include Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Southern Co.—Applies to SEC for Financing O. K.—

The company, it was announced on Sept. 21, has applied to the SEC for authorization to issue and sell 1,507,303 shares of its \$5 par common stock. The stock would be offered for subscription by stockholders on the basis of one share of additional stock for each 12 shares held on the record date. The offering will be underwritten, underwriters to bid competitively on the amount of compensation to be paid by the company to such underwriters for their services and agreement to purchase unsubscribed shares. The subscription price will be determined by the company and supplied by amendment.

The company proposes to apply the proceeds to the payment of \$15,000,000 of 3 1/2% bank notes and the balance, together with treasury funds to the extent required up to approximately \$3,500,000, to the purchase of up to \$5,500,000 of the common stock of Alabama Power Co. and \$8,500,000 of the common stock of Georgia Power Co. The subsidiaries will use the proceeds of their stock sales to provide a portion of the funds required to finance improvements, extensions and additions to their respective utility plants. These expenditures, for 1955 and 1956, are estimated at \$71,790,000 in the case of Alabama and \$65,200,000 in the case of Georgia.

E. A. Yates, Chairman of the Board, on Sept. 21 announced that the proposed stock offering is to be made about Nov. 2 to holders of record Nov. 1 and will remain open for approximately three weeks.—V. 182, p. 960.

Southern New England Telephone Co.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on Sept. 21, 1955, covering 543,209 shares of its \$25 par capital stock to be offered for subscription by stockholders of record Sept. 28, 1955, in the ratio of one share for each nine shares then held. The subscription price is to be \$33 per share. No underwriting is involved.

Proceeds from the offering will be used first to repay advances from American Telephone & Telegraph Co. (the owner of 24.01% of the voting stock of the company), which are expected to approximate \$600,000 at the time the proceeds are received.

The prospectus states that advances from American Telephone and Telegraph are obtained in conformity with an established practice of the company, which it expects to continue, of borrowing from such company, as need therefor arises, for general corporate purposes, including extensions, additions and improvements to its telephone plant. The remainder of the proceeds will be mingled with the general funds of the company, and the company intends to expend before the end of May, 1956, an amount in excess of such remainder for extensions, additions, and improvements to its telephone plant.

In connection with the above offering, American Telephone & Telegraph Co. is inviting bids for the purchase of it of the 1,173,696 rights to purchase stock of Southern New England which it will receive as a 24.01% stockholder of Southern New England.

EARNINGS FOR JULY AND FIRST SEVEN MONTHS

Table with 4 columns: Period End. July 31, 1955—Month—1954, 1955—7 Mos.—1954, 1955—7 Mos.—1953, 1955—7 Mos.—1952. Rows include Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Southern Pacific Co. — Equipment Trust Certificates Offered—

A syndicate managed by Halsey, Stuart & Co. Inc. on Sept. 23 offered \$9,390,000 of series RR 3 1/2% equipment trust certificates, maturing annually Sept. 1, 1956 to 1970, inclusive at prices scaled to yield from 2.90% to 3.25%, according to maturity. Issuance and sale of the certificates are subject to the authorization of the Interstate Commerce Commission. The group won award of the certificates on Sept. 22 on a bid of 99.1013.

Other bids were by Salomon Bros. & Hutzler, at 99.0453 for 3 1/2% certificates and Kidder, Peabody & Co. at 99.289 for 3 1/4% certificates. The issue is to be secured by the following new, standard-gauge railroad equipment estimated to cost not less than \$12,520,000: 27 diesel freight locomotives; 10 diesel switching locomotives and 955 box cars.

Associated in the offering are: R. W. Pressprich & Co.; Baxter, Williams & Co.; Freeman & Co.; Ira Haupt & Co.; The Illinois Co. Inc.; Wm. E. Pollock & Co., Inc.; First of Michigan Corp.; F. S. Yantis & Co. Inc.; McMaster Hutchinson & Co.; and Mullaney, Wells & Company.—V. 182, p. 1160.

Southern Ry.—Earnings—

Period End, July 31—	1955—Month—1954	1955—7 Mos.—1954
Railway oper. revenue	20,949,104	19,425,008
Railway operating exps.	14,753,264	14,568,349
Net rev. from ry. ops.	6,195,840	4,856,659
Net ry. oper. income	3,236,545	2,332,967
—V. 182, p. 1018.		

Spencer Chemical Co.—Dr. Murphy on Board—

Dr. Franklin D. Murphy, Chancellor of the University of Kansas, has been elected a director to fill an existing vacancy. He is also a director of the First National Bank of Kansas City, Hallmark Cards, Inc. and Security Benefit Life Insurance Co. of Topeka. Dr. Murphy is a member of the board of trustees of Kress Foundation.—V. 181, p. 1921.

Sperry Rand Corp.—New Marketing Agreement—

A new electronic point-of-sales device, called Telecomputing Point O'Sales Recorder, will be marketed by Remington Rand, according to a joint announcement made on Sept. 7 by the Telecomputing Corp. and the Remington Rand Division of Sperry Rand Corp. Telecomputing Corp. will continue to manufacture the Point O'Sales equipment and Remington-Rand will sell and service the device nationally. The new device, used in conjunction with Remington Rand electronic and tabulating equipment, provides a system of electronic control of retail sales transactions. According to company officials the Telecomputing Point O'Sales Recorder will eliminate handwritten sales slips, at the same time it will provide a printed record of transaction, and produce a punched tape for accounting and inventory control purposes.

Telecomputer has successfully passed a year-long experimental test and is at present in use at the J. W. Robinson Co.'s two stores in Los Angeles, Calif. Officials of the department store anticipate that about 40 Point O'Sales Recorders will be in use before the year-end in their two department store units.

In addition to the retail and department store field it is also expected that the system will be applicable for use in production and inventory control for manufacturers.—V. 182, p. 860.

Standard & Poor's Corp.—Slichter on Board—

Professor Sumner Huber Slichter, internationally known economist, has been elected to the board of directors, it was announced on Sept. 20 by Charles A. Schmutz, President. In addition, he will serve this financial advisory and statistical organization as consulting economist.—V. 166, p. 1396.

Stauffer Chemical Co.—Proposed Consolidation—

In a joint statement on Sept. 19 this company and Consolidated Chemical Industries, Inc. announced that agreement in principle had been reached on a plan of merger of Consolidated into Stauffer. The plan was approved unanimously by the boards of directors of both companies and it will be submitted to the stockholders of both companies for their approval.

Christian de Guigne, Chairman of the Board of Stauffer, and George L. Bond, President of Consolidated, said that the plan provides for an exchange of 3 1/4 shares of Stauffer common stock for each share of Consolidated class A participating preference stock, excluding the shares of Consolidated owned by Stauffer. If the merger is completed, 698,038 shares of Stauffer common stock will be issued in exchange for 214,781 shares of the Consolidated class A stock. There are presently outstanding 2,350,240 shares of Stauffer common stock.

Mr. de Guigne also announced that the Stauffer board increased the quarterly dividend payable on the Stauffer common to 40c a share, payable Dec. 1 to stockholders of record on Nov. 17.

Total assets of the combined companies will be \$120,000,000. The Consolidated Chemical Industries operations will be carried on under the name of "Consolidated Chemical Industries Division of Stauffer Chemical Co."

Stauffer, which holds all of the class B voting stock of Consolidated, was a prime mover in the formation many years ago of the predecessor companies of Consolidated.—V. 182, p. 861.

Stein Roe & Farnham Fund Inc.—Assets Up—

As of Sept. 15—	1955	1954
Total net assets	\$13,765,748	\$9,392,060
Net asset value per share	\$30.83	\$26.39
—V. 181, p. 2805.		

Sterling Aluminum Products, Inc.—Notes Sold Privately—

This corporation, it was announced on Sept. 20, has arranged to place privately, through Kidder, Peabody & Co., an issue of \$2,000,000 3 1/2% sinking fund notes, due Aug. 1, 1970. The purchaser was the Massachusetts Mutual Life Insurance Co.

The proceeds are to be used to help finance the construction of a new plant.—V. 182, p. 861.

(F. J.) Stokes Machine Co., Inc.—New Booklet—

"The Story of the Ring-Jet Pump," a new 8-page booklet just issued by this company tells how and why the company developed its new line of diffusion and booster pumps to fill the need for faster pumping in the pressure range where most high vacuum processing is now being done.—V. 182, p. 721.

Sunrise Supermarkets Corp.—Sales and Earnings Rise

Higher sales and earnings are reported by this corporation for the three months and six months ended July 30, 1955, over the corresponding periods of the previous year. Operator of a chain of 18 markets in Queens and Nassau counties, Sunrise in the quarter ended July 30, 1955, had consolidated net sales of \$5,458,362 which compares with sales of \$4,467,953 in the quarter ended July 31, 1954. Net income after taxes for the latest quarterly period amounted to \$112,721, equal to 35 cents a share on the 322,004 outstanding shares of common stock. For the three months ended July 31, 1954, net profit was \$81,917, or 29 cents a share on the 285,458 outstanding shares.

For the six months ended July 30, 1955, first half of the company's fiscal year, consolidated net sales totaled \$10,719,045 on which net of \$208,535, or 65 cents a share, was earned. For the six months ended July 31, 1954, sales amounted to \$8,485,211 and net income was \$153,492, or 54 cents per common share.

Isidor Pols, President, announced that the company's newest addition to the chain will be formally opened on Sept. 21, 1955. Located in the Electchester Shopping Center in Queens, the new supermarket will be one of the company's largest.—V. 181, p. 2805.

Sweetwater Uranium Co., Salt Lake City, Utah—Files

The company on Sept. 9 filed a letter of notification with the SEC covering 3,000,000 shares of non-assessable capital stock (par one cent) to be offered at 10 cents per share, through Skyline Securities Inc., Denver, Colo. The net proceeds are to be used to pay for expenses incident to mining operations.

(James) Talcott, Inc.—Private Placement—

The \$1,500,000 of subordinated notes, due Oct. 1, 1964 to 1970, recently placed privately through F. Eberstadt & Co., were purchased by the New England Mutual Life Insurance Co. and the Massachusetts Mutual Life Insurance Co. (see V. 182, p. 721).—V. 182, p. 861.

Tampa Electric Co.—Stock Offered—

This company is offering to its common stockholders the right to subscribe to an issue of 197,532 shares of additional common stock (par \$7) at a subscription price of \$25.50 per share. Warrants evidencing the right to subscribe to the new shares on a one-for-ten basis are being mailed to stockholders of record at the close of business on Sept. 19.

The warrants will expire at 3:30 p.m. (EDT) on Oct. 6, 1955. Stockholders will have the right to subscribe to additional shares subject to allotment. Goldman, Sachs & Co. is acting as dealer-manager and is assisting the company in the dissemination of information with regard to the offering among representative dealers throughout the country.

PROCEEDS—Net proceeds from the sale of the stock, together with funds on hand, will be used to repay \$5,083,000 of bank loans, representing funds already expended on the 1955 construction program. It is estimated that completion of the 1955 program will require approximately \$3,000,000 and expenditures totaling \$16,000,000 are planned for construction during 1956.—V. 182, p. 1059.

Telecomputing Corp.—New Marketing Agreement—

See Sperry Rand Corp. below.—V. 181, p. 2164.

Texas & Northern Ry.—Earnings—

July—	1955	1954	1953	1952
Gross from railway	\$146,266	\$68,660	\$135,777	\$108,299
Net from railway	116,188	46,424	101,476	63,584
Net ry. oper. income	94,840	31,247	26,136	18,136
From Jan. 1—				
Gross from railway	972,637	509,290	892,819	751,495
Net from railway	780,634	324,102	682,125	445,201
Net ry. oper. income	615,957	195,133	205,607	138,379
—V. 182, p. 961.				

Texas Eastern Production Corp.—Offer Expires—

See Texas Eastern Transmission Corp. below.—V. 182, p. 961.

Texas Eastern Transmission Corp.—Offer Expires—

The offer of one share of this corporation for each 2.6 shares of Texas Eastern Production Corp. caused 557,131 shares of Production stock to be tendered before the offer expired on Sept. 12, according to George T. Naff, President of the Transmission corporation. The City National Bank of Houston, is acting as exchange agent. As a result of the exchange offer, the Transmission corporation now owns slightly more than 93% of the total outstanding shares of Texas Eastern Production Corp.—V. 182, p. 961.

Texas Instruments, Inc.—New Transistors—

Four new types of germanium n-p-n transistors announced by Texas Instruments, incorporated are especially designed for general purpose switching and computer applications. It was announced on Sept. 19. Approved RETMA designations for the new high speed units are 2N124, 2N125, 2N126, and 2N127. With parameter tolerances closely held, TI switching transistors feature a beta spread of two to one. (Beta values for the individual types are 12 to 24, 24 to 48, 48 to 100, and 100 to 200.) Detailed data sheets, including maximum, minimum, and design center specifications, as well as descriptive curves, bulletins DL-S 545, 546, 547, and 548, are available upon request from this corporation, 6000 Lemmon Ave., Dallas 9, Texas.—V. 182, p. 1161.

Texas Textile Mills, Inc., Dallas, Tex.—Files—

The corporation on Sept. 2 filed a letter of notification with the SEC covering a proposed offering of 27,500 shares of class A common stock to be offered at par (\$10 per share) to those common stockholders of Miller Brothers of Texas, Inc. who elect to sell their common stock of Miller Brothers to that company pursuant to an offer to purchase being made simultaneously herewith. There will be no underwriting.

Thorium Corp. of America—New Control—

It is announced that control of this corporation has been acquired by Colonial Uranium Co.

Robert L. Ludwig, Colonial President, said the company assumed control with the recent acquisition of all outstanding shares of stock in TCA, which has \$1,000,000 in contracts with Lindsay Chemical Co. for production of thorium concentrates. It also brings Colonial a larger share of other important interests owned by TCA, Mr. Ludwig said.

Colonial and TCA now plan to embark on an early program to create milling facilities for processing thorium ores now obtainable in Colorado, Wyoming and New Mexico," Mr. Ludwig said. He added that this meant particularly thorium properties on both the east and west slopes of the Rocky Mountains controlled by Colonial and TCA.

Colonial previously had held a 35% interest in TCA. Colonial also owns 20% interest in Climax Molybdenum's Colorado Thorium & Metals Co., as well as an interest in Lindsay Chemical-Climax-Molybdenum Rare Earth Mining Co., which has just completed a surface and underground development under a \$40,000 Defense Minerals Exploration loan.

Tide Water Associated Oil Co.—Expansion—

Three of the largest refining units ever built are now under construction at the site of this company's new 130,000-barrel-a-day Delaware Flying-A-Refinery, 15 miles south of Wilmington, Del.

Foundation construction has begun simultaneously on the second and third units—the refinery's 130,000-barrel-a-day crude unit and the 42,000-barrel-per-day fluid coking plant.

Progress continues, meanwhile, on the first process unit begun several months ago—the Orthoflow fluid catalytic cracking unit, which will have a daily capacity of 102,000 barrels.—V. 182, p. 258.

Town Enterprises, Inc., Wilmington, Del.—Files—

The corporation on Sept. 2 filed a letter of notification with the SEC covering 200,000 shares of class A common stock (par 50 cents), to be offered at \$1.50 per share, without underwriting. The net proceeds are to be added to general funds to be used in making loans.—V. 179, p. 928.

Trinity Oil Corp., Fort Worth, Tex.—Files With SEC

The corporation on Aug. 31 filed a letter of notification with the SEC covering 78,000 shares of common stock, to be offered at par (\$1 per share), through Roland E. Walters and W. E. Knapp, affiliates and promoters. The net proceeds are to be used for purchase of equipment, development of leases and working capital.

Union Gulf Oil & Mining Corp., Denver, Colo.—Files—

The corporation on Sept. 9 filed a letter of notification with the SEC covering 600,000 shares of common stock (par 10 cents) to be offered at 50 cents per share, through Honnold & Co., Denver, Colo. The net proceeds are to be used to pay for expenses incident to oil and mining activities.

United Funds, Inc., Kansas City, Mo.—Registers With Securities and Exchange Commission—

This corporation filed an amendment on Sept. 22, 1955, to its registration statement covering an additional 1,750,000 shares in the United Income Fund.—V. 182, p. 116.

United Rent-Alls Store Co., Inc., Lincoln, Neb.—Files

The corporation on Sept. 14 filed a letter of notification with the SEC covering 1,000 shares of common stock and 4,000 shares of preferred stock, both to be offered at par (\$10 per share), without underwriting. The net proceeds are to be used for working capital.

United States Rubber Co.—New Car Tire—

A new passenger car tire that maintains traction and skid resistance even when two-thirds worn and which gives 25% more mileage than its predecessor, was announced on Sept. 21 by John A. Boll, Sales Manager for the company's Gillette Tires Division.

The tire is called the Gillette President Deluxe and will be made in tubeless and conventional models with either nylon or rayon construction. Optional white sidewalls are narrower, in keeping with latest style trends.—V. 182, p. 360.

United States Steel Corp.—Stockholders Increase—

There were approximately 288,000 corporation stockholders in August 1955, allowing for duplication of holders of the two classes of stock.

Common stockholders of record on Aug. 5, 1955, numbered 235,521, an increase of 11,220 since May 5, 1954. On May 5, 1955, there were 224,391 common stockholders, an increase of 4,245 since Feb. 4, 1955.

Preferred stockholders of record on Aug. 2, 1955, totaled 67,269, a decrease of 493 since May 3, 1955. On May 3, 1955, there were 67,762, a decrease of 619 since Feb. 1, 1955.—V. 182, p. 1161.

United Telephone Co. of Kansas, Inc.—Bonds Sold Privately—

This corporation, it was announced on Sept. 20, has arranged to place privately, through Kidder, Peabody & Co., an issue of \$600,000 first mortgage 3.60% bonds, series D, due July 1, 1985.

United Telephone Co. of Missouri—Bonds Sold Privately—

This company, it was announced on Sept. 20, has arranged to place privately, through Kidder, Peabody & Co., an issue of \$750,000 first mortgage 3.60% bonds, series D, due July 1, 1985.

Universal Pictures Co., Inc.—Earnings Increased—

This company and its subsidiaries report earnings for the 39 weeks ended July 30, 1955 of \$2,987,521 after providing \$250,000 for contingent liabilities and \$3,125,000 for Federal taxes on income. After dividends on the preferred stock, this is equivalent to \$2.76 per share on the 1,018,664 shares of common stock outstanding at July 30, 1955. For the 39 weeks ending July 31, 1954 earnings were \$2,636,415 after providing \$250,000 for contingent liabilities and \$3,400,000 for Federal taxes on income. After dividends on the preferred stock, this is equivalent to \$2.49 per share on the 988,574 shares of common stock outstanding at July 31, 1954.—V. 181, p. 1359 and 2976.

Uran Mining Corp., Rochester, N. Y.—Files With SEC

The corporation on Sept. 6 filed a letter of notification with the SEC covering 60,000 shares of class A voting common stock (par 10 cents) and 240,000 shares of class B non-voting common stock (par 10 cents), to be offered in units of one share of class A and four shares of class B at \$1 per unit, without underwriting. The net proceeds are to be used to pay for expenses incident to mining activities.

Utilities Operating Co., Inc., Fort Lauderdale, Fla.—Files With SEC—

The corporation on Sept. 6 filed a letter of notification with the SEC covering 30,000 shares of common stock, to be offered at par (\$10 per share), without underwriting. The net proceeds are to be used for purchase of equipment and advances to Broward Plantations, Inc.

Uranium Properties, Ltd., Virginia City, Nev.—Offering Suspended—

The Securities and Exchange Commission on Sept. 8 announced the institution of "stop order" proceedings under the Securities Act of 1933 against the registration statement filed by this company, a "joint venture," which proposed the public offering of \$600,000 of "grubstake loans" by the joint venture in minimum amounts or multiples of \$25.

At a hearing therein scheduled for Sept. 19, 1955, inquiry will be conducted into various items of information contained in the registration statement and prospectus for the purpose of determining whether the company has complied with the applicable disclosure requirements of the Securities Act of 1933 and, if not, whether a stop order should issue suspending the effectiveness of the registration statement and thus barring the public sale of registrant's securities until all material facts have been accurately and adequately disclosed.

According to the registration statement, the registrant was created as a joint venture under California laws in December, 1954, by Hubert W. Sharpe and Reyburn F. Crocker, who are its executive officers. It was organized "for the purpose of exploration for, acquisition of, and development of mineral deposits, in particular uranium and other rare and valuable minerals and metals. The exploration for uranium will be by means of aircraft equipped with electronic and radiation detecting devices. . . ." The securities to be offered are in the form of agreements which provide that out of the principal sum delivered by investors the joint venture will purchase for, and in the name of, the investor a United States Savings Bond, Series E, of a face value equal to the principal sum advanced, the balance of the funds to be used for the exploration and other purposes of the joint venture. The agreements further provide that the joint venturers will hold, in trust, for the benefit of investors 1/48,000th, for each \$25 advanced, of all such uranium or other mineral deposits and a like proportion of the rents, issues and profits thereof, and will convey to the investors such fractional interest or pay such rents, issues or profits to investors upon demand.

The Commission's notice and order for proceedings raises questions as to the accuracy and adequacy of various disclosures contained in the registration statement and prospectus. Among these are statements with respect to the purchase of Savings Bonds with 75% of the funds invested in registrant's securities, in particular (a) implications that the part of the purchaser's investment which is contributed for uranium exploration will be benefited and rendered safer by the tie-in with the part of his investment which is put into U. S. Savings Bonds; (b) the implication that the proceeds contributed by the investor will be repaid in 10 years because of the tie-in with U. S. Savings Bonds; and (c) the failure to disclose that the risk of the loss of the 25% portion to be used for uranium exploration is in no way diminished by the placing of the 75% portion in U. S. Savings Bonds. Also questioned are statements with respect to the time and circumstances under which U. S. Savings Bonds will be acquired; the failure to disclose the hazards of investment in uranium exploration; and the adequacy and accuracy of disclosures with respect to the rights of the security holders in respect to dividends, liquidation, maturity, and retirement.—V. 181, p. 2847.

Vick Chemical Co.—Reports Record Earnings—

Year Ended June 30—	1955	1954
Sales	\$72,671,600	\$65,363,639
Earnings before taxes and foreign inc. adjust.	14,163,222	13,321,254
Income taxes	7,292,385	7,385,079
*Unremitted foreign income	342,040	25,923
Net earnings	\$6,528,797	\$5,910,252
Shares outstanding	1,497,815	1,403,650
Earnings per share	\$4.36	\$4.21

*Not included in net earnings. Working capital totaled \$30,100,000 at June 30, 1955 with the current asset ratio standing at 7-to-1. Tangible net worth was \$43,500,000 or \$29.01 a share compared with \$37,000,000 or \$26.33 a share a year earlier.—V. 182, p. 1060.

Warner & Swasey Co.—Proposed Acquisition—

The directors of this company and of the Duplex Truck Co., Lansing, Mich., have entered into an agreement, subject to the approval of Duplex stockholders, whereby Warner & Swasey will purchase the assets and business of Duplex for 31,330 shares of Warner & Swasey authorized and unissued common stock, it was announced on Sept. 15 by Walter K. Bailey, President of Warner & Swasey, and Howard L. Walker, President of Duplex.

Upon completion of the transaction Duplex will be dissolved and Duplex stockholders receive Warner & Swasey stock on the basis of one share of Warner & Swasey for three shares of Duplex.

Duplex, which was founded in 1909, manufactures trucks for special industrial and maintenance uses, custom built to specifications. It also makes engine generator sets for industrial concerns and for branches of the government and the armed services. A large share of its production in recent years has consisted of undercarriages for Gradall, Warner & Swasey's earth-moving machine, widely used in the construction industry.—V. 182, p. 962.

(Continued on page 50)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Agnew Surpass Snoc Stores, Ltd., American Book Co., and various industrial companies.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Consolidated Chemical Industries, Consolidated Natural Gas, and various utility and industrial companies.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec. Includes entries like Kentucky Stone Co., American Automobile Insurance Co., and various financial and utility companies.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Savannah Electric & Power, com. (quar.)	37½c	10-15	10-3	Allen Electric & Equipment Co. (quar.)	5c	10-1	9-15	Baltimore Gas & Electric, com. (quar.)	40c	10-1	9-15
4.36% preferred series A (quar.)	\$1.09	10-15	10-3	Allied Laboratories, Inc. (quar.)	30c	10-1	9-9	4½% preferred B (quar.)	\$1.12½	10-1	9-15
Schick, Inc. (quar.)	25c	9-30	9-24	Extra	15c	10-1	9-9	4½% preferred C (quar.)	\$1	10-1	9-15
Schuster (Ed.) & Co. common (quar.)	25c	10-15	9-30	Allied Paper Mills, 5% pfd. (quar.)	12½c	10-1	9-15	Bangor & Aroostook RR. Co., 5% pfd. (quar.)	\$1.25	10-1	9-6
4¼% preferred (quar.)	\$1.06¼	10-1	9-21	Allied Products Corp. (quar.)	60c	9-26	9-14	Bangor Hydro-Electric, common (quar.)	45c	10-20	10-1
4¾% preferred (quar.)	\$1.18¾	10-1	9-21	Allied Stores Corp., common (quar.)	75c	10-20	9-23	4½% preferred A (quar.)	\$1	10-1	9-10
Scullin Steel Corp. (quar.)	30c	10-7	9-28	Allied Thermal Corp. (initial)	50c	10-1	9-12	4½% preferred (quar.)	\$1.06	10-1	9-10
Securities Corp. General, \$6 pfd. (quar.)	\$1.50	9-30	9-20	Allis-Chalmers Mfg., common (quar.)	\$1	9-30	9-2	7% preferred (quar.)	\$1.75	10-1	9-10
\$7 preferred (quar.)	\$1.75	9-30	9-20	Aluminum Co. of America				Bank of New York (quar.)	\$2.50	10-1	9-23
Security Storage Co. (quar.)	\$1.25	10-10	10-5	\$3.75 preferred (quar.)	93¾c	10-1	9-15	Barber Oil Co. (quar.)	50c	10-1	9-14
Extra	\$1.75	10-10	10-5	Aluminum Goods Mfg. Co.	30c	10-1	9-15	Barker Bros., common (increased)	35c	9-30	9-21
Security Title Insurance, common (quar.)	12½c	10-1	9-22	Amalgamated Leather Co.				4½% preferred (quar.)	56¼c	10-1	9-21
3% participating preferred (s-a)	\$1.50	1-1-56	12-15	6% convertible preferred (quar.)	75c	10-1	9-15	Basic Refractories, common (quar.)	25c	9-30	9-15
Participating	62½c	10-1	9-22	Amalgamated Sugar (quar.)	35c	10-1	9-16	5¼% preferred (quar.)	\$1.43¾	10-1	9-30
Selected American Shares, Inc.	7c	10-27	9-30	Special	35c	10-1	9-16	Basin Oil of California (quar.)	15c	9-26	9-15
Selected Title Insurance (increased quar.)	12½c	10-1	9-22	American Aggregates, 5% preferred (quar.)	\$1.25	10-1	9-16	Bastian-Blessing Co. (quar.)	\$1	10-1	9-15
Shakespeare Co. (increased quar.)	30c	10-4	9-23	American Air Filter, com. (quar.)	35c	10-5	9-15	Bates Manufacturing, common (quar.)	20c	9-29	9-15
Silcox Co., 4¾% preferred (initial)	4 4/25c	10-1	9-16	7% preferred (quar.)	\$1.75	10-5	9-15	4½% preferred (quar.)	\$1.12½	10-1	9-15
Slater (N.) Co., Ltd., common	11c	11-1	10-14	5% preferred (quar.)	18¾c	10-5	9-15	Bath Iron Works (quar.)	65c	10-3	9-19
\$2.12 preferred (quar.)	\$53c	10-15	9-30	American Bank Note Co., common (quar.)	25c	10-1	9-6	Bausch & Lomb Optical, common (quar.)	15c	10-15	10-1
Smyth Mfg. Co.	\$2	10-1	9-20	6% preferred (quar.)	75c	10-1	9-6	4% preferred (quar.)	\$1	10-1	9-15
Southern Berkshire Power & Electric Co.—				American Bosch Arms Corp., com.	25c	10-15	9-20	Baxter Laboratories (quar.)	16¼c	9-30	9-19
Quarterly	40c	9-29	9-22	5% preferred A (quar.)	\$1.25	10-1	9-20	Beam (J. B.) Distilling, common	5c	10-3	9-22
Southern Calif. Edison Co., com. (quar.)	60c	10-31	10-5	5% preferred B (quar.)	\$1.25	10-1	9-20	Stock dividend	2½c	10-3	9-22
4.48% convertible preferred (quar.)	28c	10-31	10-5	5½% 2nd pfd. series of 1952 (quar.)	68¾c	10-1	9-20	Beatrice Foods, common (quar.)	55c	10-1	9-15
4.56% convertible preferred (quar.)	28½c	10-31	10-5	American Brake Shoe, common (quar.)	50c	9-30	9-22	4½% preferred (quar.)	84¾c	10-1	9-15
Southern Colorado Power, com. (quar.)	17½c	10-15	9-30	4% convertible preferred (quar.)	\$1	9-30	9-22	4½% preferred (quar.)	\$1.12½	10-1	9-15
4.72% preferred (quar.)	59c	11-1	10-14	American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	10-20	9-23	Beatty Bros., Ltd. (quar.)	10c	10-1	9-15
4.72% new 2nd preferred (initial quar.)	59c	11-1	10-14	5% preferred (quar.)	25c	10-20	9-23	Beauty Counselors (quar.)	15c	10-1	9-15
Southern Fire Insurance (N. Car.) (quar.)	30c	9-27	9-20	American Can Co., 7% preferred (quar.)	34¾c	10-1	9-15	Beaver Lumber Co.—			
Southern Ice Co., \$7 preferred (quar.)	\$1.75	10-1	9-22	American Crystal Sugar, com. (quar.)	30c	10-1	9-19	Class A (quar.)	\$25c	10-1	9-10
Southern Industries Fund, Inc.	17c	10-10	9-30	4½% preferred (quar.)	\$1.12½	10-1	9-19	\$1.50 preferred (quar.)	\$25c	10-1	9-10
Southern Nevada Power Co.—				American Cyanamid, common (quar.)	50c	9-30	9-2	Beech Creek RR. (quar.)	50c	10-1	9-22
4.80% preferred (quar.)	24c	10-1	9-16	3¼% preferred B (quar.)	\$7½c	10-1	9-2	Belding-Corticelli Ltd., pfd. (quar.)	\$17½c	10-1	9-16
Spear & Co., \$5.50 1st pfd. (accum.)	\$1.37½	10-15	10-5	3¼% preferred C (quar.)	93¾c	10-1	9-2	Belgium Stores, Ltd., 5% preferred (quar.)	\$25c	10-1	9-19
Springfield City Water Co.—				American & Effrid Mills, 4% preferred	\$1	10-1	9-16	Beknap Hardware & Mfg.—			
7% preferred A (quar.)	\$1.75	10-1	9-15	America Enka Corp. (quar.)	40c	9-26	9-14	Quarterly	15c	12-1	11-10
4¼% preferred, series E (quar.)	\$1.06¼	10-1	9-15	American Express Co. (quar.)	30c	10-1	9-9	Quarterly	15c	3-1-56	2-9
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	\$56¼c	11-1	10-14	American Felt, 6% preferred (quar.)	\$1.50	10-1	9-15	Bell Telephone Co. of Canada (quar.)	\$50c	10-15	9-15
Standard Paper Mfg. Co., common	50c	10-1	9-23	American Hair & Felt, common (quar.)	25c	10-10	9-30	Bendix Aviation Corp. (quar.)	50c	9-30	9-10
6% preferred (quar.)	75c	10-1	9-23	\$6 preferred (quar.)	\$1.50	10-1	9-21	Beneficial Finance Co. (quar.)	25c	9-30	9-15
Standard Products (stock dividend)	100%	10-10	9-26	American Hard Rubber Co., 7% pfd. (quar.)	87½c	9-30	9-21	Beneficial Standard Life Insurance (quar.)	30c	10-1	9-15
Standard-Thomson, 5½% preferred (quar.)	\$0.1719	9-30	9-20	American Home Corp.	25c	10-1	9-16	Benrus Watch Co. (quar.)	20c	11-1	10-17
Stauffer Chemical Co. (increased)	40c	12-1	11-17	American Home Products (monthly)	20c	10-1	9-14	Bessemer & Lake Erie RR., \$1.50 pfd. (s-a)	75c	10-1	9-15
Steel Parts Corp.	10c	11-15	10-7	American Insurance Co. (Newark, N. J.)—				Bessemer Limestone & Cement			
Extra	10c	11-15	10-7	Semi-Annual	65c	10-1	9-1	4% preferred (quar.)	50c	10-1	9-15
Stein, Roe & Farnham Fund, Inc. (from ordinary income)	17c	9-23	9-15	American International Corp.				Bethlehem Steel Corp., 7% pfd. (quar.)	\$1.75	10-1	9-2
Sterchl Bros. Stores (quar.)	25c	12-9	11-25	Stock dividend	100%	10-18	9-29	Bibb Manufacturing Co. (quar.)	35c	10-1	9-20
Strawbridge & Clothier (quar.)	25c	11-1	10-20	American Machine & Foundry—				Extra	25c	10-1	9-20
Stubnitz Greene Spring (quar.)	12½c	10-31	10-15	3.90% preferred (quar.)	97½c	10-15	9-30	Bickford's Inc. (quar.)	20c	10-1	9-22
Sun Oil Co., 4½% preferred A (quar.)	\$1.12½	11-1	10-10	5% preferred (quar.)	\$1.25	10-15	9-30	Bird Machine Co. (quar.)	25c	10-3	9-19
Super Mold Corp. (increased quar.)	25c	10-20	10-8	American Machine & Metals, Inc.—				Bird & Son, Inc. (quar.)	25c	10-3	9-19
Swank, Inc. (quar.)	10c	10-15	9-30	Increased quarterly	50c	9-30	9-15	Black & Decker Mfg. (quar.)	50c	9-30	9-12
Texas Utilities (stock dividend)	100%	10-28	10-14	American Maize-Products, common (quar.)	40c	9-30	9-22	Stock dividend	5%	9-27	9-12
Thomaston Mills (quar.)	25c	10-1	9-15	7% preferred (quar.)	\$1.75	9-30	9-22	Blackstone Valley Gas & Electric—			
Toro Mfg. Corp., new common (initial)	22½c	10-14	10-7	4½% preferred (quar.)	\$1.12½	12-1	11-21	4.25% preferred (quar.)	\$1.06¼	10-1	9-15
Torrington Mfg. Co. (quar.)	25c	9-30	9-23	American Metal Products, common (quar.)	37½c	9-30	9-9	Bliss Laughlin (quar.)	50c	9-30	9-20
Trans Caribbean Airways, Inc. (Del.)—				5½% convertible preferred (quar.)	27½c	9-30	9-9	Bloch Bros. Tobacco, common (quar.)	20c	11-15	10-29
Class A (quar.)	5c	10-15	9-30	American Molasses (quar.)	15c	10-4	9-26	6% preferred (quar.)	75c	9-30	9-17
True Temper Corp., 4½% preference (quar.)	\$1.12½	10-15	9-30	American Motorists Insurance (Chicago)—				6% preferred (quar.)	75c	12-23	12-10
Trust Co. of New Jersey (Jersey City)	10c	10-15	9-30	Quarterly	6c	9-30	9-24	Blue Bell, Inc. (quar.)	15c	11-30	11-18
Tuckett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	10-15	9-30	American National Fire Insurance (quar.)	15c	10-15	9-20	Blue Ridge Insurance (Shelby, N. C.) (quar.)	25c	9-30	9-20
Union Gas (Canada), Ltd., pfd. (quar.)	\$35c	11-1	10-7	American Optical Co. (quar.)	50c	10-1	9-15	Quarterly	25c	12-20	12-10
United Drill & Tool, common (quar.)	25c	11-1	10-11	American President Lines				Bohack (H. C.), Co., Inc.—			
60c preferred (quar.)	15c	11-1	10-11	5% preferred (quar.)	\$1.25	12-20	12-12	5½% prior preferred (quar.)	\$1.37½	10-1	9-15
United Milk Products (quar.)	7½c	10-1	9-27	American Snuff, common (quar.)	60c	10-1	9-8	Bond Fund (Boston) (s-a)	14c	9-29	9-19
United Piece Dye Works, \$4.25 pfd. (quar.)	\$1.06¼	10-1	9-23	6% preferred (quar.)	\$1.50	10-1	9-8	Book-of-the-Month Club (quar.)	20c	10-1	9-15
United Printers & Publishers (quar.)	30c	10-1	9-20	American Stamping Co.	25c	9-30	9-16	Borg (George W.) Corp. (quar.)	45c	10-17	9-20
United Telephone (Indiana), 5% pfd. (quar.)	\$1.25	10-1	9-19	American States Insurance Co. (Indianapolis)				Borg-Warner Corp., 3½% preferred (quar.)	87½c	10-1	9-14
U. S. Pipe & Foundry (stock dividend)	300%	10-10	9-22	Class A	25c	11-1	10-20	Boston & Albany RR. Co.	\$2	9-30	8-31
U. S. Radium Corp. (quar.)	15c	9-27	9-19	Class B	25c	11-1	10-20	Boston Herald Traveler (quar.)	25c	10-1	9-21
Upson (The) Co. (quar.)	30c	10-7	9-23	\$1.25 preferred (quar.)	31¼c	10-1	9-10	Boston Insurance Co. (quar.)	40c	10-1	9-19
Velvet Freeze, Inc. (quar.)	10c	10-1	9-20	American Stores Co. (quar.)	50c	10-1	9-31	Boston-Personal Property Trust (quar.)	35c	9-30	9-16
Vermont & Massachusetts RR. (s-a)	\$3	10-7	9-27	American Sugar Refining, com. (increased)	\$1.35	10-3	9-12	Bowl-Mor Co., 30 cent preferred (quar.)	7½c	10-1	9-15
Walker & Co. (extra)	10c	1-13-56	12-23	7% preferred (quar.)	\$1.75	10-3	9-12	Brach (E. J.) & Sons (quar.)	75c	10-1	9-9
Walworth Co. (quar.)	20c	10-15	10-3	American Surety Co. (N. Y.) (quar.)	75c	10-1	9-9	Brad Foote Gear Works	10c	9-30	9-20
Warehouse & Terminals Corp.	3c	10-1	9-16	American Telephone & Telegraph (quar.)	\$2.25	10-10	9-12	Brazilian Traction Light & Power Co., Ltd.—			
Warner Bros. Pictures (quar.)	30c	11-15	10-14	American Tobacco, 6% preferred (quar.)	\$1.50	10-1	9-9	6% preferred (quar.)	\$1.50	10-1	9-15
Waterbury-Farrel Foundry & Machine Co.—				American Viscose Corp. (increased)	\$1	11-1	10-20	Brewer (C.) & Co.	20c	9-26	9-16
Quarterly	50c	10-1	9-21	American Writing Paper (quar.)	20c	9-30	9-16	Stock dividend	1½c	9-26	9-16
West Coast Telephone, \$1.20 pfd. (quar.)	30c	10-1	9-10	Extra	25c	9-30	9-16	Bridgeport Brass Co., common (quar.)	62½c	9-30	9-15
Western Commonwealth Corp., class A (s-a)	20c	10-1	9-25	American Zinc, Lead & Smelting—				Bridgeport Brass Co., common (quar.)	56¼c	9-30	9-15
Western Plywood, Ltd., class A (s-a)	\$25c	10-1	9-15	Common (quar.)	25c	9-30	9-8	Bridgeport Gas Co., common (quar.)	35c	9-30	9-9
Class B (quar.)	\$12½c	10-15	9-30	\$5 prior preferred (quar.)	\$1.25	11-1	10-7	5.28% preferred (quar.)	35c	9-30	9-9
Weymouth Light & Power Co. (reduced)	70c	9-25	9-22	Amesbury Electric Light Co.	50c	9-29	9-22	Briggs Mfg. Co. (increased)	40c	9-30	9-20
Wheeling & Lake Erie Ry. com. (quar.)	\$1.43¾	11-1	10-14	Ampco Metal, Inc. (quar.)	10c	9-30	9-16	Bright (T. G.) & Co., Ltd.—			
4% prior lien (quar.)	\$1	11-1	10-14	Anaconda Co.	75c	9-29	9-6	5% preference (quar.)	\$28¾c	9-30	9-15
Whiting Corp., common (quar.)	25c	10-15	10-1	Anchor Hocking Glass, common (quar.)	40c	10-8	9-26	Brillo Mfg. Co. (quar.)	40c	10-1	9-15
6% preferred A (quar.)	37½c	10-15	10-1	\$4 preferred (quar.)	\$1	10-1	9-				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Everus Mills, 4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-15	Chicago & Eastern Illinois RR. Co.	25c	9-29	9-19	Crum & Foster, Inc., 8% pfd. (quar.)	\$2	9-30	9-16
Bush Mfg. Co., common	25c	9-30	9-15	\$2 class A	\$1	11-1	10-18	Crystal Tissue Co. (quar.)	15c	9-30	9-20
4 1/2% convertible preferred (quar.)	28 1/2c	10-1	9-15	Chicago & Great Western Ry., common	25c	10-3	9-15	Cuban American Sugar, com. (increased)	35c	9-28	9-20
5% non-cumulative preferred (quar.)	31 1/2c	10-1	9-15	5% preferred (quar.)	62 1/2c	9-30	9-15	7% preferred (quar.)	\$1.75	9-29	9-15
Butler Mfg. Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	9-30	9-21	Chicago, Indianapolis & Louisville Ry.— Class A common	\$1.25	10-10	9-26	Cuban Atlantic Sugar Co.	25c	10-14	9-30
Butler's Inc., com. (quar.)	12 1/2c	10-1	9-15	Chicago Mill & Lumber (quar.)	25c	9-30	9-15	Cuban Telephone Co., common (quar.)	\$1.50	9-29	9-9
4 1/2% preferred (quar.)	28 1/2c	10-1	9-15	Chicago Molded Products (quar.)	20c	10-21	9-23	6% preferred (quar.)	\$1.50	9-29	9-9
C. I. T. Financial (increased quar.)	60c	10-1	9-12	Chicago Pneumatic Tool, com. (initial quar.)	50c	10-1	9-12	Cumberland Gas Corp. (quar.)	15c	10-1	9-20
Extra	25c	10-1	9-12	Extra	37 1/2c	10-1	9-12	Special	\$3	10-1	9-20
Calgary & Edmonton Corp. Ltd. (s-a)	\$1.50	10-15	9-16	\$3 preferred (quar.)	75c	10-1	9-12	Cummins Engine Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	9-30	9-20
Calgary Power Ltd., 5% preferred (quar.)	\$1.25	10-1	9-7	Chicago Rock Island & Pacific RR. (quar.)	\$1.25	9-30	9-13	Cuningham Drug Stores (quar.)	40c	12-20	12-5
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-7	Chile Copper Co.	75c	9-27	9-9	Curling Clothing Co., com.	12 1/2c	10-1	9-15
4% preferred (quar.)	\$1	10-1	9-7	Christiana Securities, 7% preferred (quar.)	\$1.75	10-1	9-20	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15
Calif. Cold Storage & Distributing Co.— \$1.50 participating preferred (quar.)	12 1/2c	12-10	12-1	Cincinnati Gas & Electric, common (quar.)	30c	11-15	10-14	Curtis Mfg. Co. (Mo.)	50c	9-26	9-9
California Electric Power	63c	10-1	9-11	4% preferred (quar.)	\$1	10-3	9-15	Curtis Publishing, 7% preferred (quar.)	\$1.75	10-1	9-2
California Packing (quar.)	45c	11-15	10-31	Cincinnati & Suburban Bell Telephone— Quarterly	-\$1.12	10-1	9-14	\$4 prior preferred (quar.)	75c	10-1	9-2
California Water Service (quar.)	55c	10-1	9-9	Cincinnati Union Stock Yards Co.	20c	10-1	9-20	Curtiss Wright Co., com. (increased quar.)	40c	9-28	9-7
Calumet & Hecla, com. (quar.)	15c	9-30	9-15	Cinzano, Ltd.	\$2.75	9-30	9-16	\$2 non-cum. class A (quar.)	50c	9-28	9-1
\$4.75 series A preferred (quar.)	\$1.18 1/4	9-30	9-15	Citizens Independent Telephone— 5% preferred A (quar.)	62 1/2c	10-1	9-20	D W C Cigar Corp. (quar.)	20c	9-26	9-9
Camden Refrigerating & Terminals Co.— 5% preferred (s-a)	\$2.50	9-30	9-15	Citizens Utilities Co. (quar.)	12c	9-26	9-16	Dana Corp., 3 3/4% preferred series A (quar.)	93 1/2c	10-15	10-5
Campbell (A. S.) Co., \$2.50 preferred (quar.)	62 1/2c	10-1	9-15	City Banking, 7% preferred (quar.)	\$1.75	11-1	10-21	Extra	20c	10-1	9-15
Campbell Soup Co. (quar.)	37 1/2c	10-31	10-4	City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-15	Davega Stores, 5% preferred (quar.)	5c	10-1	9-15
Campbell Taggart Associated Bakeries, Inc.— Quarterly	20c	10-1	9-20	City Products Corp.	50c	9-30	9-12	David & Frere, Ltd., class A (quar.)	75c	9-30	9-15
Canada Bread, Ltd., 5% pref. B (quar.)	\$2 1/2c	10-1	9-16	City Railway Co. (Dayton, O.), com. (quar.)	50c	9-29	9-15	Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	10-1	8-22
Canada Crushed & Cut Stone, Ltd.— 0% preference (quar.)	\$1.50	10-1	9-1	City of Dayton, 6% non-cumulative preferred (quar.)	37 1/2c	9-29	9-15	Dayton & Michigan R. R., com. (s-a)	87 1/2c	10-1	9-15
Canada Dry Ginger Ale, common (quar.)	20c	10-1	9-15	Clary Corp., common	7 1/2c	10-5	9-21	8% preferred (quar.)	\$1	10-1	9-15
\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-15	5 1/2% conv. preferred (quar.)	6 1/2c	10-1	9-21	Dayton Rubber Co., com. (quar.)	25c	10-25	10-10
Canada Flooring Ltd., class B	120c	10-1	9-15	Clearfield & Mahoning Ry. (s-a)	\$1.50	1-3-56	12-21	\$2 class A (quar.)	50c	10-25	10-10
Canada Iron Foundries, Ltd. (quar.)	130c	10-1	9-10	Cleveland Builders Supply (quar.)	50c	9-30	9-15	Decca Records, Inc. (quar.)	17 1/2c	9-30	9-19
Canada Life Assurance Co. (Toronto)— Quarterly	\$1	10-1	9-15	Cleveland Electric Illuminating— \$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-2	Decker Mfg. Co. (quar.)	7 1/2c	9-30	9-9
Canada Northern Power Ltd. (quar.)	115c	10-25	9-20	Cleveland Trencher Co. (increased quar.)	20c	9-30	9-15	Deere & Co., common	50c	10-1	9-2
Canada Packers, Ltd., class A (s-a)	175c	10-1	8-31	Climax Molybdenum Co. (quar.)	75c	9-30	9-15	Dejay Stores, Inc. (quar.)	7 1/2c	10-1	9-15
Class B (s-a)	175c	10-1	8-31	Clinton Foods (monthly)	15c	10-1	9-16	Deiaware Power & Light, 4% pfd. (quar.)	\$1	9-30	9-9
Canada Permanent Mortgage Corp. (quar.)	165c	10-1	9-15	Clinton Trust Co. (N. Y.) (quar.)	15c	10-3	9-23	3.70% preferred (quar.)	92 1/2c	9-30	9-9
Special 100th anniversary bonus	70c	10-1	9-15	Extra	10c	10-3	9-23	4.28% preferred (quar.)	\$1.07	9-30	9-9
Special 100th anniversary bonus	110c	1-3	12-15	Club Aluminum Products Co.	10c	10-28	10-14	4.56% preferred (quar.)	\$1.14	9-30	9-9
Canada Safeway Ltd.— 4.40% redeemable preferred (initial)	499c	10-1	9-1	Cluett Peabody & Co., com. (interim)	50c	10-1	9-16	Delinite Mines, Ltd. (s-a)	12c	10-1	9-22
Canada Steamship Lines, Ltd.	150c	10-15	9-15	7% preferred (quar.)	\$1.75	10-1	9-12	Detroit Aluminum & Brass Corp.	10c	9-30	9-16
Canadian Breweries, Ltd., common (quar.)	\$31 1/4c	10-1	8-31	4% preferred (quar.)	\$1	10-1	9-16	Detroit Hardware Mfg. Co.	7 1/2c	10-15	9-23
\$1.25 convertible preference (quar.)	\$31 1/4c	10-1	8-31	Coastal Finance Corp. (Del.)— Class A common (quar.)	50c	10-1	9-20	Now on a quarterly basis	25c	9-26	9-19
Canadian Bronze Co., Ltd., com. (quar.)	13 1/2c	11-1	10-11	1.50 convertible preferred (quar.)	37 1/2c	10-1	9-20	Voting trust certificates (quar.)	\$1	11-20	11-10
5% preferred (quar.)	\$1.25	11-1	10-11	6% preferred (quar.)	15c	10-1	9-20	Disher Trust Construction Ltd.— Common (increased)	150c	11-1	10-15
Canadian Cannery Ltd. (quar.)	150c	10-1	9-1	Coca-Cola Bottling (Cinn.), class A (quar.)	62c	10-1	9-20	Class A (quar.)	\$37 1/2c	11-1	10-15
Canadian Celanese, Ltd., common (quar.)	115c	9-30	9-2	Coca-Cola International Corp.	\$7.40	10-1	9-14	Distillers, Ltd. Amer. dep. receipts for ord.	10 1/2c	10-21	9-16
\$1.75 preferred (quar.)	143 1/4c	9-30	9-2	Colgate-Palmolive Co., \$3.50 pfd. (quar.)	87 1/2c	9-30	9-13	Final	10 1/2c	10-21	9-16
\$1 preferred (quar.)	125c	9-30	9-2	Collateral Loan (Boston) (quar.)	\$1.25	10-3	9-13	District Theatres (quar.)	5c	10-1	9-15
Canadian Dredge & Dock, Ltd. (s-a)	125c	11-1	10-1	Collins Radio, 4% conv. pfd. (quar.)	50c	10-1	9-20	Diversey Corp. (quar.)	20c	9-29	9-19
Canadian General Electric Ltd. (quar.)	\$1	10-1	9-15	Colonial Sand & Stone (quar.)	5c	9-29	9-2	Dixie Cup Co., 5% convertible pfd. A (quar.)	62 1/2c	10-10	9-9
Canadian Ice Machine, Ltd., common	110c	10-1	9-14	Color-Craft Products (quar.)	10c	10-5	9-21	Dixon (Joseph) Crucible (quar.)	22c	9-30	9-23
Class A (quar.)	120c	10-1	9-14	Colorado Central Power, common (monthly)	10c	10-1	9-16	Dominique Oil Fields (monthly)	25c	9-30	9-16
Canadian Industries (1954) Ltd.— Common (quar.)	110c	10-31	9-30	Common (monthly)	10c	11-1	10-14	Dominion Corset, Ltd.	120c	10-1	9-13
7 1/2% preferred A (quar.)	\$93 3/4c	10-15	9-15	4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-14	Dominion Foundries & Steel, Ltd.— Common (increased quar.)	20c	10-1	9-14
Canadian Ingersoll Rand, Ltd.	15c	9-28	9-14	5% preferred A (quar.)	62 1/2c	9-30	9-7	4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-22
Canadian Oil Cos., common (quar.)	15c	11-15	10-3	Colorado Interstate Gas, common (quar.)	31 1/4c	9-30	9-15	Dominion Glass Co., Ltd., com. (quar.)	120c	10-14	9-27
4% preferred (quar.)	\$1	11-15	10-3	5% preferred (quar.)	\$1.25	10-1	9-15	7% preferred (quar.)	\$17 1/2c	10-14	9-27
5% preferred (quar.)	\$1.25	11-15	10-3	5 1/2% preferred B (quar.)	68 1/4c	9-30	9-7	Dominion Tar & Chemical Co. Ltd.— Common (quar.)	110c	11-1	10-1
8% preferred (quar.)	\$2	11-15	10-3	Columbia Pictures Corp. (quar.)	30c	10-31	9-30	\$1 preference (quar.)	125c	10-1	9-1
Canadian Refractories Ltd.— 4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-29	Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-16	Dominion Textile Co., Ltd., 7% pfd. (quar.)	\$1.75	10-15	9-15
Canadian Westinghouse Ltd. (quar.)	150c	10-1	9-15	Columbus & Southern Ohio Electric (quar.)	40c	10-10	9-26	Dow Chemical Co. (quar.)	25c	10-14	9-23
Capitol Records, com. (quar.)	15c	9-30	9-15	Commercial Banking Corp. (s-a)	10c	10-3	9-23	Stock dividend	2 1/2c	11-1	9-23
\$2.50 conv. preferred (quar.)	65c	10-1	9-15	Extra	20c	10-3	9-23	Draper Corp. (quar.)	35c	10-1	9-10
Carey, Baxter & Kennedy (quar.)	20c	9-30	9-8	Commercial Credit Corp. (quar.)	65c	9-30	9-1	Dravo Corp., 4% preference (quar.)	50c	10-1	9-21
Carey (Philip) Mfg., 5% preferred (quar.)	\$1.25	9-30	9-1	Quarterly	75c	10-1	9-20	Du Pont (Allen B.) Laboratories, Inc.— 5% preferred (quar.)	25c	10-1	9-15
Carnation Co., 3 3/4% first preferred	93 1/4c	10-1	9-15	Commonwealth Edison (quar.)	50c	11-1	9-22	du Pont (E. I.) de Nemours & Co.— \$3.50 preferred (quar.)	87 1/2c	10-25	10-10
Carolina Power & Light, common (quar.)	27 1/2c	11-1	10-7	Commonwealth International Corp., Ltd.— (Increased)	17c	10-15	9-30	\$4.50 preferred (quar.)	\$1.75	10-1	9-15
\$4.20 preferred (quar.)	\$1.05	10-1	9-21	Commonwealth Loan Co. (Indianapolis)— 4% preferred (quar.)	\$1	9-30	9-15	Duke Power Co., common (quar.)	45c	10-1	9-15
\$5 preferred (quar.)	\$1.25	10-1	9-21	Commonwealth Petroleum, Ltd.	\$35c	10-14	9-28	7% preferred (quar.)	\$1.75	11-1	10-15
Carolina Telephone & Telegraph (quar.)	\$2	10-1	9-21	Commonwealth Water Co.— 5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-12	Duncan Coffee Co., class A (quar.)	15c	11-1	10-21
Carriers & General Corp. (quar.)	12 1/2c	10-1	9-10	Compo Shoe Machinery— 5% preferred (quar.)	31 1/4c	9-30	9-20	Duquesne Light Co., com. (quar.)	45c	10-1	9-15
Carthage Mills (quar.)	35c	9-30	9-15	Confederation Life Assn. (Toronto)— Quarterly	138c	12-15	12-10	3.75% preferred (quar.)	46 1/2c	10-1	9-15
Case (J. I.) Co., 7% preferred (quar.)	\$1.75	10-1	9-12	Connecticut Light & Power, com. (quar.)	23c	10-1	9-1	4% preferred (quar.)	50c	10-1	9-15
Caspers Tin Plate (quar.)	17 1/2c	9-30	9-15	Connochio Co., Inc., 40c preferred (quar.)	10c	10-1	9-20	4.10% preferred (quar.)	51 1/4c	10-1	9-15
Catell Food Products Ltd.— Class A (quar.)	112c	11-30	11-15	Consolidated Cement Corp. (increased)	40c	9-30	9-12	4.15% preferred (quar.)	51 1/4c	10-1	9-15
Class B (quar.)	125c	11-30	11-15	Consolidated Cigar Corp., common (quar.)	30c	10-1	9-15	4.20% preferred (quar.)	52 1/2c	10-1	9-15
Celanese Corp. of America 4 1/2% preferred A (quar.)	\$1.12 1/2	10-1	9-2	Consolidated Diesel Electric (quar.)	14c	9-30	9-15	\$2.10 preferred (quar.)	52 1/2c	10-1	9-15
7% 2nd preferred (quar.)	\$1.75	10-1	9-2	Consolidated Dry Goods Co., com. (quar.)	50c	10-1	9-23	Duraloy Co. (quar.)	5c	9-30	9-15
Central Aguirre Sugar (quar.)	40c	10-15	9-30	7% preferred (s-a)	\$3.50	10-1	9-23	Duval Sulphur & Potash (quar.)	31 1/4c	9-30	9-9
Central Canada Investments, Ltd.— Common (quar.)	120c	10-1	9-23	Consolidated Edison Co. of N. Y.— \$5 preferred (quar.)	\$1.25	11-1	10-7	Dynamics Corp. of America	10c	9-30	9-22
5% preference (s-a)	\$2.50	1-3-56	12-23	Consolidated Foods, common (quar.)	25c	10-1	9-15	East Tennessee Natural Gas, com. (quar.)	15c	10-1	9-15
Central Electric & Gas, \$2.50 pfd. (quar.)	\$2 1/2c	9-30	9-16	Stock dividend	10c	10-31	9-30	5.20% preferred (quar.)	32 1/2c	10-1	9-15
4.75% preferred A (quar.)	59 1/2c	9-30	9-16	5 1/4% preferred (quar.)	65 1/2c	10-1	9-15	Eastern Bakeries Ltd.— Participating	\$1	10-15	9-30
Central of Georgia Ry. Co.— 5% preferred series A and B (quar.)	\$1.25	12-20	12-9	Consolidated General Products— 7% preferred (quar.)	17 1/2c	10-1	9-21	Participating	\$1.50	10-15	9-30
Central Hudson Gas & Electric— 4.35% preferred (quar.)	\$1.08 1/4	10									

Stock Record «» New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES), and Sales for the Week (Shares). Rows list various companies like Abbott Laboratories, ABC Vending Corp, etc.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES), Monday Sept. 19, Tuesday Sept. 20, Wednesday Sept. 21, Thursday Sept. 22, Friday Sept. 23, Sales for the Week Shares. Includes sub-sections A, B, and C.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES), and Sales for the Week (Shares). Rows list various companies like Capital Airlines, Central Foundry, etc., with their stock prices and weekly sales.

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Sept. 19, Tuesday Sept. 20, Wednesday Sept. 21, Thursday Sept. 22, Friday Sept. 23, Sales for the Week (Shares). Includes sections for A, B, C, D, and E.

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Sept. 19, Tuesday Sept. 20, Wednesday Sept. 21, Thursday Sept. 22, Friday Sept. 23, Sales for the Week (Shares). Includes sections for Evans Products Co., Fairbanks Morse & Co., and Gabriel Co (The).

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1955, Range since Jan 1, NEW STOCKS, LOW AND HIGH SALE PRICES, and Sales for the Week. Includes sub-sections H and J.

For footnotes see page 24

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records for various companies, including columns for 'Range for Previous Year 1954', 'Range since Jan. 1', 'STOCKS NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALK PRICES' (Monday to Friday), and 'Sales for the Week Shares'. The table is organized into sections for 'K', 'L', and 'M'.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES), Monday Sept. 19, Tuesday Sept. 20, Wednesday Sept. 21, Thursday Sept. 22, Friday Sept. 23, Sales for the Week Shares. Includes sub-sections N and O.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE), Monday Sept. 19, Tuesday Sept. 20, Wednesday Sept. 21, Thursday Sept. 22, Friday Sept. 23, Sales for the Week Shares. Includes entries for Olin Mathieson Chemical Corp., Pabco Products Inc, Peninsular Teleg common, etc.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Sept. 19, Tuesday Sept. 20, Wednesday Sept. 21, Thursday Sept. 22, Friday Sept. 23, Sales for the Week (Shares). Includes companies like Radio Corp of America, RKO Pictures, Reynolds Metals, etc.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Sept. 19, Tuesday Sept. 20, Wednesday Sept. 21, Thursday Sept. 22, Friday Sept. 23, Sales for the Week Shares.

T

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Sept. 19, Tuesday Sept. 20, Wednesday Sept. 21, Thursday Sept. 22, Friday Sept. 23, Sales for the Week Shares.

U

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Sept. 19, Tuesday Sept. 20, Wednesday Sept. 21, Thursday Sept. 22, Friday Sept. 23, Sales for the Week Shares.

For footnotes see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE Par, Monday Sept. 19, Tuesday Sept. 20, Wednesday Sept. 21, Thursday Sept. 22, Friday Sept. 23, Sales for the Week Shares. Includes various stock entries like U S Lines Co, U S Pipe & Foundry Co, U S Plywood Card Co, etc.

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for the company's reorganization. ‡Deferred delivery. ††Cash value. †††When distributed.

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1954				Range since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES													
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Sept. 19	Tuesday Sept. 20	Wednesday Sept. 21	Thursday Sept. 22	Friday Sept. 23	Sales for the Week Bonds (\$)								
108	Feb 19	108	Feb 19	108.28	Jan 10	108.28	Jan 10	Treasury 3 1/2%	1978-1983	*104.16	104.24	*104.16	104.24	*104.22	104.30	*104.18	104.24	*104.18	104.24	*104.18	104.24	---	
---	---	---	---	---	---	---	---	Treasury 3s	1956-1959	*99.12	99.16	*99.13	99.17	*99.18	99.22	*99.18	99.22	*99.18	99.22	*99.18	99.22	*99.20	99.24
---	---	---	---	---	---	---	---	Treasury 2 1/2%	1966-1969	*101.3	101.7	*101.3	101.7	*101.5	101.9	*101.6	101.10	*101.6	101.10	*101.4	101.8	*101.4	101.8
---	---	---	---	---	---	---	---	Treasury 2 1/4%	1968-1969	*99.7	99.10	*99.9	99.12	*99.13	99.16	*99.8	99.12	*99.8	99.12	*99.8	99.12	*99.8	99.12
---	---	---	---	---	---	---	---	Treasury 2 1/4%	1960-1965	*102.2	102.10	*102.2	102.10	*102.4	102.12	*102.4	102.12	*102.4	102.12	*102.4	102.12	*102.4	102.12
---	---	---	---	---	---	---	---	Treasury 2 1/4%	1966-1968	*99.27	99.29	*99.27	99.29	*99.27	99.29	*99.26	99.28	*99.26	99.28	*99.26	99.28	*99.26	99.28
---	---	---	---	---	---	---	---	Treasury 2 1/4%	1966-1968	*99.14	99.16	*99.15	99.17	*99.15	99.17	*99.13	99.15	*99.13	99.15	*99.12	99.14	*99.12	99.14
---	---	---	---	---	---	---	---	Treasury 2 1/4%	Dec 15 1958	*97.22	97.25	*97.23	97.26	*97.25	97.28	*97.20	97.24	*97.20	97.24	*97.18	97.22	*97.18	97.22
---	---	---	---	---	---	---	---	Treasury 2 1/4%	1962-1967	*96.14	96.18	*96.14	96.18	*96.16	96.20	*96.10	96.14	*96.10	96.14	*96.10	96.14	*96.10	96.14
---	---	---	---	---	---	---	---	Treasury 2 1/4%	Aug 15 1963	*97	97.3	*97.2	97.6	*97.4	97.7	*97	97.4	*97	97.4	*97	97.4	*97	97.4
---	---	---	---	---	---	---	---	Treasury 2 1/4%	1963-1968	*95.21	95.25	*95.21	95.35	*95.22	95.26	*95.18	95.22	*95.18	95.22	*95.20	95.24	*95.20	95.24
---	---	---	---	---	---	---	---	Treasury 2 1/4%	June 1964-1969	*95.11	95.15	*95.12	95.16	*95.13	95.17	*95.8	95.12	*95.8	95.12	*95.6	95.10	*95.6	95.10
---	---	---	---	---	---	---	---	Treasury 2 1/4%	Dec 1964-1969	*95.9	95.13	*95.10	95.14	*95.11	95.15	*95.6	95.10	*95.6	95.10	*95.4	95.8	*95.4	95.8
---	---	---	---	---	---	---	---	Treasury 2 1/4%	1965-1970	*95.8	95.12	*95.8	95.12	*95.9	95.13	*95.4	95.8	*95.4	95.8	*95.2	95.6	*95.2	95.6
---	---	---	---	---	---	---	---	Treasury 2 1/4%	1966-1971	*95.6	95.10	*95.6	95.10	*95.7	95.11	*95.2	95.6	*95.2	95.6	*95	95.4	*95	95.4
---	---	---	---	---	---	---	---	Treasury 2 1/4%	June 1967-1972	*95.4	95.8	*95.2	95.6	*95.2	95.6	*94.30	95.2	*94.30	95.2	*94.30	95.2	*94.30	95.2
---	---	---	---	---	---	---	---	Treasury 2 1/4%	Sept 1967-1972	*94.24	94.28	*94.24	94.28	*94.25	94.29	*94.18	94.22	*94.18	94.22	*94.18	94.22	*94.18	94.22
---	---	---	---	---	---	---	---	Treasury 2 1/4%	Dec 1967-1972	*95.2	95.6	*95	95.4	*95	95.4	*94.28	95	*94.28	95	*94.28	95	*94.28	95
---	---	---	---	---	---	---	---	Treasury 2 1/4%	1957-1959	*98.26	98.30	*98.27	98.31	*98.29	99	*98.26	98.30	*98.26	98.30	*98.26	98.30	*98.26	98.30
---	---	---	---	---	---	---	---	Treasury 2 1/4%	June 15 1958	*99.9	99.11	*99.11	99.13	*99.11	99.13	*99.9	99.11	*99.9	99.11	*99.9	99.11	*99.9	99.11
---	---	---	---	---	---	---	---	Treasury 2 1/4%	1956-1959	*98.5	98.7	*98.5	98.7	*98.6	98.8	*98.6	98.8	*98.6	98.8	*98.6	98.8	*98.6	98.8
---	---	---	---	---	---	---	---	Treasury 2 1/4%	June 1959-1962	*96.9	96.12	*96.11	96.14	*96.14	96.17	*96.12	96.16	*96.12	96.16	*96.10	96.14	*96.10	96.14
---	---	---	---	---	---	---	---	Treasury 2 1/4%	Dec 1959-1962	*96.7	96.10	*96.10	96.13	*96.13	96.16	*96.10	96.14	*96.10	96.14	*96.10	96.14	*96.10	96.14
---	---	---	---	---	---	---	---	Treasury 2 1/4%	Nov 15 1960	*96.23	96.26	*99.25	66.28	*96.28	96.31	*96.24	96.28	*96.24	96.28	*96.24	96.28	*96.24	96.28
---	---	---	---	---	---	---	---	International Bank for Reconstruction & Development	25-year 3s	July 15 1972	*96	96.24	*96	96.24	*96	96.24	*96	96.24	*96	96.24	*96	96.24	---
---	---	---	---	---	---	---	---	25-year 3s	Mar 1 1976	*95.24	96.16	*95.24	96.16	*95.24	96.16	*95.24	96.16	*95.24	96.16	*95.24	96.16	---	
---	---	---	---	---	---	---	---	30-year 3 1/4%	Oct 1 1981	*98.16	99.8	*98.16	99.8	*98.16	99.8	*98.16	99.8	*98.16	99.8	*98.16	99.8	---	
---	---	---	---	---	---	---	---	23-year 3 1/4%	May 15 1978	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	---	
---	---	---	---	---	---	---	---	19-year 3 1/4%	Oct 15 1971	*100.24	101.16	*100.24	101.16	*100.24	101.16	*100.24	101.16	*100.24	101.16	*100.24	101.16	---	
---	---	---	---	---	---	---	---	3-year 3s	Oct 1 1971	*100	100.16	*100	100.16	*100	100.16	*100	100.16	*100	100.16	*100	100.16	---	
---	---	---	---	---	---	---	---	15-year 3 1/4%	Jan 1 1969	*101	101.24	*101	101.24	*101	101.34	*101	101.24	*101	101.24	*101	101.24	---	
---	---	---	---	---	---	---	---	5-year 2 1/4%	1959	*98.8	99	*98.8	99	*98.8	99	*98.16	99.8	*98.16	99.8	*98.16	99.8	---	
---	---	---	---	---	---	---	---	Serial bonds of 1950	2s	due Feb 15 1956	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	
---	---	---	---	---	---	---	---	2s	due Feb 15 1957	*99	100	*99	100	*99	100	*99	100	*99	100	*99	100		
---	---	---	---	---	---	---	---	2s	due Feb 15 1958	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16		
---	---	---	---	---	---	---	---	2s	due Feb 15 1959	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16		
---	---	---	---	---	---	---	---	2s	due Feb 15 1960	*97	98	*97	98	*97	98	*97	98	*97	98	*97	98		
---	---	---	---	---	---	---	---	2s	due Feb 15 1961	*96.10	97.16	*96.10	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16		
---	---	---	---	---	---	---	---	2s	due Feb 15 1962	*96	97	*96	97	*96	97	*96	97	*96	97	*96	97		

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED SEPTEMBER 23

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1
NEW YORK STOCK EXCHANGE					
Territorial Issue—					
Panama Canal 3s 1961	Quar-June	---	*108 3/4 109 3/4	---	---
NEW YORK CITY					
Transit Unification Issue—					
3% Corporate Stock 1960	June-Dec	103 3/4	102 1/2 103 3/4	42	100 1/2 105 1/2

Foreign Securities

WERTHEIM & Co.

Telephone REctor 2-2300
Members New York Stock Exchange
120 Broadway, New York
Teletype NY 1-1693

Foreign Government and Municipal

Agricultural Mortgage Bank (Columbia) —					
Δ Guaranteed sinking fund 6s 1948	Feb-Aug	---	---	---	---
Δ Guaranteed sinking fund 6s 1948	April-Oct	---	---	---	---
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	---	---	---	---
Δ Antioquia (Dept) collateral 7s A 1945	Jan-July	---	99 1/2 101 1/4	---	---
Δ External sinking fund 7s ser B 1945	Jan-July	---	86 1/2 91	---	---
Δ External sinking fund 7s ser C 1946	Jan-July	---	89 89	---	---
Δ External sinking fund 7s ser D 1945	Jan-July	---	86 1/2 88	---	---
Δ External sinking fund 7s 1st ser 1957	April-Oct	---	86 1/2 87	---	---
Δ External sec sink fd 7s 2nd ser 1957	April-Oct	---	86 1/2 88	---	---
Δ External sec sink fd 7s 3rd ser 1957	April-Oct	---	89 89	---	---
20-year 3s s f bonds 1978	Jan-July	59 1/4	59 1/4 59 1/4	9	54 1/2 59 1/4
Australia (Commonwealth of) —					
10-year 3 1/4s 1956	Feb-Aug	100	100 100	17	99 3/4 101
10-year 3As 1957	June-Dec	---	100 100	11	99 1/2 101
20-year 3 1/2s 1967	June-Dec	---	97 1/4 97 3/4	35	97 1/4 100 1/4
20-year 3 1/2s 1966	June-Dec	---	97 3/4 98 1/2	7	97 3/4 99 1/2
15-year 3 1/4s 1962	Feb-Aug	96 3/4	96 3/4 97	43	96 3/4 100
15-year 3 1/4s 1969	June-Dec	100 3/4	100 3/4 100 3/4	26	100 1/4 101 1/4
Δ Bavaria (Free State) 6 1/2s 1945	Feb-Aug	---	128 156 1/2	---	---
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	103	103 103	7	101 1/4 105
Δ Berlin (City of) 6s 1958	June-Dec	---	120	---	60 129 3/4
Δ 6 1/2s external loan 1950	April-Oct	---	125	---	70 136
Δ Brazil (U S of) external 8s 1941	June-Dec	---	100	---	100 104
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	---	68 1/2 69 1/4	5	64 1/2 70
Δ External s f 6 1/2s of 1926 due 1957	April-Oct	---	100	---	101 105 1/4
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	68 1/2 70	---	62 1/2 70
Δ External s f 6 1/2s of 1927 due 1957	April-Oct	---	100	---	105 1/2 105 1/2
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	---	68 1/4 68 1/4	2	61 1/2 69
Δ 7s (Central Ry) 1952	June-Dec	---	100	---	101 107
Stamped pursuant to Plan					

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 23

Main table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1. Includes sections for BOND, RAILROAD AND INDUSTRIAL COMPANIES, and B.

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 23

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1. Includes sections C, D, E, F, G, H.

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 23

Main table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1. Includes sections for Illinois Bell Telephone, Kansas City Southern, and various other bond issuers.

For footnotes see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 23									
BONDS New York Stock Exchange					BONDS New York Stock Exchange				
Bonds Sold	Range since Jan. 1	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Interest Period	Bonds Sold	Range since Jan. 1	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Interest Period
Phillips Petroleum 2 3/4s debentures 1964	120 1/4	114 3/4	120 3/4	2,083	108	121 1/2	101	103 1/4	Jan-Dec
3 7/8s conv deb 1983		98 1/2	98 3/4		15	96 3/4	100 7/8		Jan-Dec
Pillsbury Mills Inc 3 1/2s s f deb 1972		101	101		101	103 1/4			Jan-Dec
Pittsburgh Bessemer & Lake Erie 2 1/2s 1986									Jan-Dec
Pittsburgh Cincinnati Chic & St Louis Ry									Jan-Dec
Consolidated guaranteed 4s ser G 1957		101 1/2			102	103 1/2			Jan-Nov
Consolidated guaranteed 4s ser H 1960		102 3/4			103 3/4	104			Jan-Nov
Consolidated guaranteed 4 1/2s ser I 1963		108			108	109			Jan-Nov
Consolidated guaranteed 4 1/2s ser J 1964		109 1/4	109 1/4	5	108	108 3/4			Jan-Nov
Pittsburgh Cinc Chicago & St Louis RR									Jan-Nov
General mortgage 5s series A 1970		109 1/2	109 1/2	1	107 1/2	110 7/8			Jan-Dec
General mortgage 5s series B 1975		109	109 3/4	23	108	110 3/4			Jan-Dec
General mortgage 3 1/2s series E 1975		90 3/4	90 3/4	15	87 3/4	93 1/2			Jan-Dec
Pittsburgh Coke & Chem 1st mtge 3 1/2s 1964		101	101	1	98 1/2	101 1/8			Jan-Dec
Pittsburgh Consolidation Coal 3 1/2s 1965		102			102	102 1/2			Jan-Dec
Pittsburgh Plate Glass 3s deb 1967		99 3/4	99 3/4	5	99 3/4	103 3/4			Jan-Dec
Pittsburgh & West Virginia Ry Co									Jan-Dec
1st mtge 3 1/2s series A 1984									Jan-Dec
Pittsburgh Youngstown & Ashtabula Ry									Jan-Dec
First general 5s series B 1962		106	106	5	105 1/2	110			Jan-Dec
First general 5s series C 1974		105							Jan-Dec
First general 4 1/2s series D 1977									Jan-Dec
Plantation Pipe Line 2 1/2s 1970		92 1/2	96		92 1/2	97			Jan-Dec
Potomac Elec Power 1st mtge 3 1/2s 1977									Jan-Dec
First mortgage 3s 1983		100			100	100			Jan-Dec
First mortgage 2 1/2s 1984									Jan-Dec
Providence Terminal 4s 1956		100			100	100			Jan-Dec
Public Service Electric & Gas Co									Jan-Dec
3s debentures 1963		99 1/2	99 1/2	21	98 3/4	101 3/4			Jan-Dec
First and refunding mortgage 3 1/2s 1968					100	105 1/2			Jan-Dec
First and refunding mortgage 5s 2037	136	136	136	1	136	143 1/4			Jan-Dec
First and refunding mortgage 8s 2037		210			210	216 1/2			Jan-Dec
First and refunding mortgage 3s 1972		96 3/4	104 1/2		96 3/4	96 7/8			Jan-Dec
First and refunding mortgage 2 1/2s 1979		93 1/2	95 3/8		95	99			Jan-Dec
3s debentures 1972		100 1/2	101 1/8	7	100 1/2	104 1/2			Jan-Dec
1st and refunding mortgage 3 1/2s 1983					100 7/8	102 1/2			Jan-Dec
Quaker Oats 2 3/4s debentures 1964		99	99 1/2		99	99 1/2			Jan-Dec
Reading Co first & ref 3 1/2s series D 1995		81 3/4	83		81 1/2	86 1/4			Jan-Dec
Reynolds (R J) Tobacco 3s deb 1973		97 1/2	97 1/2	11	97 1/2	101 1/4			Jan-Dec
Rheinbe Union									Jan-Dec
7s sinking fund mortgage 1946					164	183 1/2			Jan-Dec
3 1/2s assented 1946					140	146 1/2			Jan-Dec
Rhine-Westphalia Elec Power Corp									Jan-Dec
1st Direct mtge 7s 1950		171			148	171			Jan-Dec
1st Direct mtge 6s 1952		151 1/2			125	153			Jan-Dec
1st Consol mtge 6s 1953		153			125	154 1/2			Jan-Dec
1st Consol mtge 6s 1955		152			127 1/2	153			Jan-Dec
Rochester Gas & Electric Corp									Jan-Dec
General mortgage 4 1/2s series D 1977					103 1/2	103 1/2			Jan-Dec
General mortgage 3 1/2s series J 1969		98 1/2			99	102 3/4			Jan-Dec
Saguway Power 3s series A 1971		97	97	5	97	99			Jan-Dec
St Lawrence & Adirondack 1st gold 5s 1996		88 1/2			81	88 1/2			Jan-Dec
Second gold 6s 1996		90 3/4			87	90 1/2			Jan-Dec
St Louis-San Francisco Ry Co									Jan-Dec
1st mortgage 4s series A 1997		99	100 1/4	14	98	105 1/4			Jan-Dec
2nd mortgage 4s series A Jan 2022		96 1/4	97	27	91	100 1/4			Jan-Dec
St Louis-Southwestern Ry									Jan-Dec
First 4s bond certificates 1989		113 1/2	114		112	117			Jan-Dec
Second 4s bond certificates Nov 1989		105			105	108 1/2			Jan-Dec
St Paul & Duluth first cons gold 4s 1968		100			100 1/2	103 1/2			Jan-Dec
St Paul Union Depot 3 1/2s B 1971		94 1/4	94 1/4	1	99 1/2	100			Jan-Dec
Scioto V & New England 1st gtd 4s 1989		113 1/4	113 1/4	1	113 1/4	119			Jan-Dec
Seaboard Air Line RR Co									Jan-Dec
1st mtge 3s series B 1980		92	95		94 1/2	97			Jan-Dec
3 1/2s s f debentures 1977					103 1/4	103 1/4			Jan-Dec
Seagram (Jos E) & Sons 2 1/2s 1966		94 1/2	98 3/4		94 1/2	96 3/4			Jan-Dec
3s debentures 1974			99 3/4						Jan-Dec
Service Pipe Line 3.20s s f deb 1982		100	100	5	100	103 1/4			Jan-Dec
Shell Oil 2 1/2s debentures 1971		93 1/2	94	2	92	96 7/8			Jan-Dec
1st Direct mtge 6s 1951					160 1/2	163 1/2			Jan-Dec
1st Silesian-Amer Corp coll trust 7s 1941		73	73	1	63 1/2	82 1/4			Jan-Dec
Sinclair Oil Corp 3 1/2s conv 1983	130 1/2	128 1/2	130 1/2	150	113 1/2	135			Jan-Dec
Skelly Oil 2 1/2s debentures 1965		96 3/4	101 1/2		96 3/4	101 1/2			Jan-Dec
Socony-Vacuum Oil 2 1/2s 1976		91 1/2	92 1/2		90 1/2	95 1/4			Jan-Dec
South & North Ala RR gtd 5s 1963		108 1/2			110 1/2	112 1/4			Jan-Dec
Southern Bell Telephone & Telegraph Co									Jan-Dec
3s debentures 1979		96 3/4	96 3/4	5	96	101 1/4			Jan-Dec
2 1/2s debentures 1985		91 1/4	93		90 1/4	95			Jan-Dec
2 1/2s debentures 1987		91 1/2	96 1/2		94 1/4	97 1/2			Jan-Dec
Southern California Edison Co									Jan-Dec
3 1/2s convertible debentures 1970		117 1/2	117 3/4	82	111	119 3/4			Jan-Dec
Southern Indiana Ry 2 1/2s 1994		85	85	2	78 1/4	85			Jan-Dec
Southern Natural Gas Co 4 1/2s conv 1973		123 1/4	122 3/4	65	115	125 3/4			Jan-Dec
Southern Pacific Co									Jan-Dec
First 4 1/2s (Oregon Lines) A 1977		105 1/2	105 1/2	70	105 1/4	107 3/4			Jan-Dec
Gold 4 1/2s 1969		106	105 1/2	44	105	107 3/4			Jan-Dec
Gold 4 1/2s 1981		105 1/2	105 1/2	18	104 1/2	107			Jan-Dec
San Fran Term 1st mtge 3 1/2s ser A '75		100 1/2			100	100 1/2			Jan-Dec
Southern Pacific RR Co									Jan-Dec
First Mortgage 2 1/2s series E 1986		87 1/4	87 1/4	1	86 1/2	90			Jan-Dec
First mortgage 2 1/2s series F 1986		83 3/4	84 3/4	6	83	85			Jan-Dec
First mortgage 2 1/2s series G 1981		94	94	3	93 1/2	98			Jan-Dec
First mortgage 2 1/2s series H 1966		128 1/2	129 1/2	4	128 1/2	134 1/4			Jan-Dec
Devel and general 4s series A 1956		100 1/2	100 1/2	8	100 1/2	102 1/4			Jan-Dec
Devel and general 6s series A 1956		101 1/2	101 1/2	3	101 1/2	104 1/4			Jan-Dec
Devel and general 6 1/2s series A 1956		101 1/2	101 1/2	15	101 1/2	105			Jan-Dec
Memphis Div first gold 5s 1986		120 1/4	120 1/4	1	119 1/2	121			Jan-Dec
New Orleans & Northeastern RR									Jan-Dec
Joint 3 1/2s 1977		102 3/4							Jan-Dec
Southwestern Bell Tel 2 1/2s deb 1985		90 7/8	90 7/8	1	90 1/4	96			Jan-Dec
3 1/2s debentures 1983		98 1/2			99	101			Jan-Dec
Standard Oil Products 5s conv 1967		97	97	64	96 1/2	113			Jan-Dec
Standard Oil (Indiana) 3 1/2s conv 1982		118 1/2	114 1/2	699	109 3/4	123 1/4			Jan-Dec
Standard Oil (N J) debentures 2 1/2s 1971		92	91	16	90 3/4	94 1/2			Jan-Dec
2 1/2s debentures 1974		96 1/2	96 1/2	14	95 1/2	99 1/4			Jan-Dec
Stauffer Chemical 3 1/2s deb 1973		103 1/2			104 1/2	105 1/4			Jan-Dec

AMERICAN STOCK EXCHANGE

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Sept. 19, 1955, and ending Friday, Sept. 23. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED SEPTEMBER 23

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
Acme Aluminum Alloys	1	6 1/2	5,500	4 3/4 Jan	3	19 1/2	19	3,000	13 1/2 Mar
Acme Wire Co common	10	30 3/4	250	28 Mar	3	10	10	200	10 Sep
Adams Hat Stores Inc	1	8 3/4	4,400	5 1/2 Mar	1	21 3/4	21 3/4	700	13 1/2 Jan
Aero Supply Manufacturing	1	3 3/4	2,000	3 1/2 Aug	50c	7 1/2	7 1/2	21,300	5 1/2 Jan
Agnew Surpass Shoe Stores	5	12 1/2	6,400	10 Jun	2	36 3/4	35	5,200	27 1/2 Jan
Ainsworth Manufacturing common	1	11 1/2	1,100	10 Jun	50	140	140	140	140 Jan
Air Associates Inc (N J)	1	9 1/2	1,100	8 3/4 July	100	101 1/2	101 1/2	50	100 Mar
Air Way Industries Inc	3	19 1/2	3,000	7 3/4 Jun	3	19 1/2	19 1/2	3,000	13 1/2 Mar
New common (when issued)	3	10	200	38 Jan	3	10	10	200	10 Sep
Airfleets Inc	1	21 3/4	700	10 Sep	1	21 3/4	22 1/4	700	13 1/2 Jan
Ajax Petroleum Ltd	50c	7 1/2	21,300	5 1/2 Jan	1	21 3/4	22 1/4	700	13 1/2 Jan
Alabama Gas Corp	2	36 3/4	5,200	8 July	50c	7 1/2	7 1/2	21,300	5 1/2 Jan
Alabama Great Southern	5	140	140	140 Jan	100	101 1/2	101 1/2	50	100 Mar
Alabama Power 4.20s preferred	1								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 23

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1. Includes sub-sections A, B, C, D, and E.

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 23

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low	High		Low	High				Low	High			
E																
Eastern Sugar Associates—									Investors Royalty	1	2%	2 1/2	2%	3,300	2%	3%
Common shares of beneficial int.	30			17	17	500	17	21 1/2	Iowa Public Service Co 3.90% pfd.	100	14 1/4	14 3/4	15 1/4	1,800	13 1/2	13 1/2
\$2 preferred	1						21 1/2	25	Iron Fireman Manufacturing v t c.	1	9 7/8	8	9 3/4	400	4 1/4	4 1/4
Elder Mines Limited	1					5,800	26 1/2	32	Ironite Inc.	1	3 1/4	1	3 1/4	16,400	4 1/4	4 1/4
Electric Bond & Share common	5	28 1/4	28 1/4	28 3/4	28 3/4	16,300	10 1/2	10 1/2	Irving Air Chute	1	3 1/2	1 1/2	3 1/2	74,700	1 1/4	1 1/4
ElectroData Corporation	1	12 3/8	11	12 3/8	12 3/8	5,200	15 1/2	15 1/2	Israel-American Oil Corp.	10c	2 1/2	1	2 1/2	100,100	1	1
Electrograph Corp common	1					1,500	11 1/2	11 1/2	Israel-Mediterranean Petrol Corp Inc	1c						
Electronics Corp of America	1	16	14 1/2	16	16	2,900	11 1/2	11 1/2								
Emery Air Freight Corp	20c	10 3/8	10 1/8	11 1/4	11 1/4	4,700	10 1/2	10 1/2	J							
Empire District Electric 5% pfd.	100						10 1/2	10 1/2	Jeannette Glass Co common	1	1 1/2	1 1/2	2	31,200	1 1/2	1 1/2
Empire Millwork Corp	1					600	7 1/2	7 1/2	Jerry O'Mahoney Inc.	10c	2 1/8	2 1/8	3	56,200	1 1/8	1 1/8
EmSCO Manufacturing Co	5	29 3/4	22 3/4	30 1/4	30 1/4	5,500	18 1/2	18 1/2								
Equity Corp common	10c	4	3 3/4	4	4	16,600	3 1/2	3 1/2	K							
\$2 convertible preferred	10c	45	44 1/4	45	45	350	4 1/2	4 1/2	Kaiser Motors Corp	1	4	3 3/4	4 1/4	22,600	2 1/4	2 1/4
Erie Forge & Steel Corp com	10c	4 3/8	4 3/8	4 3/8	4 3/8	5,100	4 1/2	4 1/2	Kansas Gas & Electric 4 1/2% pfd.	100	18 1/4	16 3/4	18 1/4	3,200	10 3/4	10 3/4
8% cum 1st preferred	10						4 1/2	4 1/2	Kawneer Co (Del)	5						
Esquire Inc	1					800	4 1/2	4 1/2	Kennedy's Inc	5	20	19 3/4	20	800	19 1/2	19 1/2
Eureka Corporation Ltd. \$1 or 25c	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	17,300	1 1/2	1 1/2	Kidde (Walter) & Co	2.50	15	15	15 1/4	1,800	14 1/2	14 1/2
Warrants extended to Jan 1 1956	1/2					1,100	1 1/2	1 1/2	Kings County Lighting common	50				100	38 1/2	38 1/2
Eureka Pipe Line common	10						15	15	4% cumulative preferred	50				100	3	3
									Kingston Products	1	3 1/4	3 1/4	3 1/4	1,800	3	3
									Kio Oil & Development Co	1	3 3/4	3 3/4	3 3/4	6,000	2 3/4	2 3/4
									Kirkland Lake G M Co Ltd.	10	3 1/2	3 1/2	3 1/2	5,800	3 1/2	3 1/2
									Klerner (I B) Rubber Co	1					19	19
									Knott Hotels Corp.	5	20 3/4	20 1/2	20 1/2	1,100	19 1/2	19 1/2
									Kobacker Stores	7.50	13 1/4	13	13 1/4	800	13 1/4	13 1/4
									Kropp (The) Forge Co	33 1/2c	3 3/8	3 1/4	3 3/8	6,000	2 3/4	2 3/4
									Kroy Oils Ltd	20c	1 1/2	1 1/2	1 1/2	4,000	1 1/2	1 1/2
									Krueger Brewing Co	1					6 1/2	6 1/2
									L							
									Laclede-Christy Company	5	20	19 1/4	20	400	14 1/2	14 1/2
									L'Aiglon Apparel Inc	1		5 1/4	5 1/2	2,700	4 1/2	4 1/2
									Lake Shores Mines Ltd	1	5 1/2	5 1/2	5 1/2	3,100	5 1/2	5 1/2
									Laurel Foundry Corp	1	7	6 3/4	7 1/2	5,000	6 1/4	6 1/4
									Lamson Corp of Delaware	5		13 1/2	13 1/2	1,000	12 1/2	12 1/2
									Lamson & Sessions Co	10	28 3/4	27 1/2	29 1/2	1,300	10 1/2	10 1/2
									Langston Monotype Machine Co	5	12	10 1/2	10 1/2	100	8 1/4	8 1/4
									La Salle Extension University	5	10 1/2	10 1/2	10 1/2	9,200	7 3/4	7 3/4
									Learn Inc common	50c	8	4	4 1/4	400	3 1/4	3 1/4
									Lefcourt Realty common	25c		33	35	800	30 1/2	30 1/2
									Le Tourneau (R G.) Inc	1	34 1/2	33	35	250	34 1/2	34 1/2
									Liberty Fabrics of N Y	1		5 1/4	5 1/4	800	4	4
									5% convertible preferred	10		6 1/2	6 1/2	350	6 1/2	6 1/2
									Loblau Groceries class A		96 3/4	91 1/2	96 1/2	725	68	68
									Class B		15 1/2	15 1/2	15 1/2	150	13	13
									Locke Steel Chain	5	2	1 1/2	2 1/2	5,700	2	2
									Lodge & Shipley (The) Co	1	2	1 1/2	1 1/2	200	1 1/2	1 1/2
									Longines-Wittnauer Watch Co	1	16 1/4	16	17	200	13 1/4	13 1/4
									Louisiana Land & Exploration	1	84 1/4	84 1/4	88 1/2	2,800	70 3/4	70 3/4
									Lunkenheimer (The) Co	1		36 3/4	37 1/2	150	28 1/4	28 1/4
									Lynch Corp	2	11 1/2	11 1/2	11 1/2	1,900	10 1/2	10 1/2
									M							
									Magna Oil Corporation	50c	3 3/8	3 3/8	4	2,200	3 3/8	3 3/8
									Maine Public Service Co	7	19 1/2	19 1/2	19 1/2	200	18 1/4	18 1/4
									Mangel Stores common	1	28 1/4	28	28 3/4	600	19	19
									Manischewitz (The B) Co						37 1/4	37 1/4
									Marconi International Marine						4 1/2	4 1/2
									Communication Co Ltd	1	10 3/4	10 3/4	11	4,500	9 3/4	9 3/4
									Massey-Fergusson Ltd	1		17 1/2	17 3/4	300	13 1/4	13 1/4
									Mays (J W) Inc common	1	43	41 1/2	44 1/4	10,800	28 1/4	28 1/4
									McDonnell Aircraft Corp.	5	27 1/2	26 3/8	27 1/2	2,050	25 1/4	25 1/4
									McKee (A G) & Co common	1	17 1/2	17	17 1/2	9,800	11 1/2	11 1/2
									McWilliams Dredging common	10	26 3/4	26 3/4	27 1/2	2,100	21 1/2	21 1/2
									Mead Johnson & Co.	1	6	5 3/4	6 1/2	9,000	5 1/2	5 1/2
									Menasco Mig Co	1	9 1/4	9 1/4	9 1/4	18,600	7 1/2	7 1/2
									Merrill Petroleum Ltd.	1	59 1/2	57 3/4	62 1/2	17,600	27 1/2	27 1/2
									Mesabi Iron Co	1	10	10	10	600	8 1/2	8 1/2
									Metal Textile Corp common	25c		5 1/2	5 1/2	1,000	11 1/2	11 1/2
									Michigan Bumper Corp.	1	12 3/4	12 3/4	12 3/4	1,400	7 1/2	7 1/2
									Michigan Steel Tube	2.50		4 1/2	4 1/2	1,700	7 1/2	7 1/2
									Michigan Sugar Co common	1		4 7/8	4 7/8	1,600	17	17
									6% preferred	10	17 1/2	17	17 1/2	23,600	11	11
									Micromatic Hone Corp.	1	11 1/2	11	11 1/2	2,600	12 1/2	12 1/2
									Middle States Petroleum common	1					12 1/2	12 1/2
									Midland Oil Corp \$1 conv preferred							
									Midland Steel Products		31	31	31	100	26 1/4	26 1/4
									\$2 non-cum dividend shares		24 1/2	23 1/2	24 1/2	1,800	20 1/4	20 1/4
									Midvale Co common	50c	8 3/8	8 3/8	8 3/4	1,200	6 3/4	6 3/4
									Mid-West Abrasive	5	25 1/4	24 3/4	25 1/2	2,000	23	23
									Midwest Piping Co	1	5 1/2	5	5 1/2	12,200	3 3/4	3 3/4
									Mid-West Refineries	1	6 1/2	6 1/2	6 1/2	4,300	5 1/2	5 1/2
									Miller Wohl Co common	50c		35 1/2	35 1/2	50	34 1/2	34 1/2
									4 1/2% convertible preferred	50		25	25 1/2	700	17 1/2	17 1/2
									Mining Corp of Canada						10 1/2	10 1/2
									Minnesota Pwr & Light 5% pfd.	100		13 1/2	14 3/8	2,100	12 1/2	12 1/2

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 23

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1. Includes sub-sections O, P, Q, R, S, T, U, V.

For footnotes see page 33.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 23

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High		Low	High
W						
Waco Aircraft Co.....*	4 7/8	4 7/8	5	500	4 3/4	8 7/8 Feb
Wagner Baking voting ctfs ext.....*	---	5 1/2	5 1/2	1,100	5	5 1/2 Jan
7% preferred.....100	---	---	---	---	105 1/2	110 Aug
Waitt & Bond Inc.....1	---	---	---	---	3 1/2	4 1/2 Jan
\$2 cumulative preferred.....30	19	19	19	100	17 1/2	24 Jan
Wallace & Tiernan Inc.....1	22	21 1/2	22	1,700	20 1/2	26 1/2 Jan
Waltham Watch Co common.....1	1 7/8	1 7/8	2	7,800	1 3/4	2 1/2 Feb
Ward Baking Co warrants.....*	---	5 1/4	5 1/4	900	4 1/2	11 1/2 Apr
Wasatch Corp.....40c	28	26 1/2	30	850	17 1/2	37 Feb
Webb & Knapp Inc.....10c	2 1/2	2	2 1/2	25,500	1	3 1/2 Mar
\$6 series preference.....*	147	147	149 1/2	210	139	158 Mar
Wentworth Manufacturing.....1.25	---	4	4 1/2	200	3 1/2	4 1/2 July
West Texas Utilities 4.40% pfd.....100	---	---	---	---	101	105 1/4 May
Western Leaseholds Ltd.....*	8	8	8 1/2	10,900	4 1/2	8 1/2 Sep
Western Maryland Ry 7% 1st pfd.....100	256	250	256	70	186	256 Sep
Western Stockholders Invest Ltd.....	1/4	1/4	1/4	12,900	1/4	1/4 Mar
Amer dep rcts ord shares.....1s	44	43 3/4	44	200	37 1/2	46 Mar
Western Tablet & Stationary com.....*	21 1/4	20 1/2	21 1/2	1,125	14	21 1/2 July
Westmoreland Coal.....20	---	20 3/4	20 3/4	25	18 1/2	20 1/2 Feb
Westmoreland Inc.....10	---	20 3/4	20 3/4	25	18 1/2	20 1/2 Feb
Weyenberg Shoe Mfg.....1	---	35 1/2	35 1/2	50	30	37 1/2 Aug
White's Auto Stores Inc.....1	13 1/4	12 1/2	13 1/4	2,300	10	14 1/2 Jun
5 1/2% convertible preferred.....25	---	29	29 1/4	300	24 1/4	32 1/2 Jun
Wichita River Oil Corp.....1	---	4 1/4	4 3/4	400	4	5 1/2 Jan
Wickes (The) Corp.....5	17 7/8	17 1/2	18 1/4	200	12 1/2	20 1/4 July
Williams (R C) & Co.....*	8 1/2	7 1/4	8 1/2	650	6 1/2	10 3/4 Mar
Wilrich Petroleum Ltd.....1	---	42	42	42,300	1 1/2	1 1/2 Apr
Wilson Brothers common.....1	3 3/4	3 1/2	3 3/4	1,200	2 1/2	4 1/4 Jun
5% preferred.....25	17 3/8	17 1/8	17 3/8	150	12 1/4	15 Jun
Wisconsin Pwr & Lt 4 1/2% pfd.....100	---	---	---	---	193	107 1/2 Feb
Wood Newspaper Machine.....1	28	28	31 1/2	2,850	33 1/4	33 1/4 Sep
Woodall Industries Inc.....2	20 1/4	19 1/2	20 1/4	1,800	15 3/4	20 1/2 Sep
Woodley Petroleum common.....8	---	61	64	1,500	39	75 Mar
Woolworth (F W) Ltd.....	---	---	---	---	7 1/2	9 1/2 Jan
American deposit receipts.....5s	---	---	---	---	3 1/2	3 1/2 Mar
6% preference.....£1	---	---	---	---	3 1/2	4 1/2 Feb
Wright Hargreaves Ltd.....2 1/8	2	2	2 1/8	5,500	---	---

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Bogota—							
Δ 7s (Issue of May 1927) 1947.....May-Nov	---	160	---	---	---	---	---
Δ 7s Issue of Oct 1927) 1947.....April-Oct	---	160	78	---	---	---	---
Δ Mortgage Bank of Chile 6s 1931.....June-Dec	---	165	---	---	---	---	---
Mortgage Bank of Denmark 6s 1972.....June-Dec	---	103 1/2	103 1/2	2	99 1/2	103 1/2	---
Parana stamped (Plan A) 2 1/2s 2008.....Mar-Sept	---	43	43	1	41	43	---
Peru (Republic of)——							
Sinking fund 3s Jan 1 1997.....Jan-July	58	56 1/2	58	48	48	58	---
Rio de Janeiro stmpd (Plan A) 2s 2012.....Jan-July	---	137	---	---	---	---	---
Δ Russian Government 6 1/2s 1919.....Jan-July	8 1/4	7	8 1/4	71	4 1/2	12 1/4	---
Δ 5 1/2s 1921.....June-Dec	8	7 1/4	8	34	4 1/2	12 1/2	---

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. †Friday's bid and asked prices; no sales being transacted during current week. Δ Bonds being traded flat. ‡ Reported in receiptship. Abbreviations used above—"cod." certificates of deposit; "cons." consolidated; "cum." cumulative; "conv." convertible; "M." mortgage; "n-v." non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30-Indus-trials	20-Rail-roads	15-Utill-ities	Total 65-Stocks	10-Indus-trials	10-First Grade Ralls	10-Second Grade Ralls	Total 40-Bonds
Sept. 16.....	483.67	164.29	65.79	172.88	97.40	99.93	99.66	96.45
Sept. 19.....	483.80	163.17	65.51	172.46	97.40	99.82	99.76	96.39
Sept. 20.....	483.67	163.00	65.46	172.36	97.35	99.89	99.69	96.37
Sept. 21.....	485.98	162.73	65.60	172.80	97.41	99.85	99.79	96.47
Sept. 22.....	485.96	162.73	65.50	172.75	97.17	99.93	100.17	96.53

Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1955
Mon. Sept. 19.....	78.63	High ---- 80.11 July 27
Tues. Sept. 20.....	78.64	Low ---- 68.05 Jan 18
Wed. Sept. 21.....	78.76	
Thurs. Sept. 22.....	79.05	Range for 1954
Fri. Sept. 23.....	79.46	High ---- 68.72 Dec 31
		Low ---- 47.32 Jan 4

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Sept. 16, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Sept. 16, '55		Sept. 9, '55		Percent Change	1955	
	Index	Change	Index	Change		High	Low
Composite.....	331.4*	+2.0	325.0	+2.0	331.4	269.4	
Manufacturing.....	413.5*	+2.1	404.8	+2.1	413.5	324.7	
Durable Goods.....	392.9*	+2.7	382.4	+2.7	392.9	304.2	
Non-Durable Goods.....	432.1*	+1.7	425.0	+1.7	432.1	342.0	
Transportation.....	337.9	+1.0	334.7	+1.0	339.1	283.5	
Utility.....	156.3	+0.7	155.2	+0.7	159.0	143.6	
Trade, Finance, and Service.....	323.8*	+3.5	312.8	+3.5	323.8	265.6	
Mining.....	324.2*	+1.4	319.8	+1.4	324.2	297.5	

*New High.

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks	Railroad	Foreign	Int'l	United States	Total
	Number of Shares	and Miscel. Bonds	Bonds	Bank Bonds	Government Bonds	Bond Sales
Mon. Sept. 19.....	2,398,733	\$5,994,000	\$636,000	---	---	\$6,630,000
Tues. Sept. 20.....	2,085,250	3,912,000	330,000	---	---	4,242,000
Wed. Sept. 21.....	2,464,330	4,108,000	149,000	---	---	4,257,000
Thurs. Sept. 22.....	2,546,210	4,307,000	164,000	---	---	4,471,000
Fri. Sept. 23.....	2,543,740	3,207,000	180,500	---	---	3,877,500
Total.....	12,038,263	\$21,528,000	\$1,459,500	---	---	\$22,987,500

Stocks—No. of Shares	Week Ended Sept. 23		Jan. 1 to Sept. 23	
	1955	1954	1955	1954
12,038,263	10,772,510	488,360,118	381,178,260	
Bonds				
U. S. Government.....	---	---	\$9,000	\$20,500
International Bank.....	---	---	\$14,000	\$89,000
Foreign.....	\$1,459,500	2,514,000	66,384,600	93,588,980
Railroad and Industrial.....	21,528,000	12,890,000	701,656,500	581,659,600
Total.....	\$22,987,500	\$15,418,000	\$768,472,100	\$676,078,080

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Stocks (Number of Shares)	Week Ended Sept. 23		Jan. 1 to Sept. 23	
	1955	1954	1955	1954
4,326,700	3,860,435	169,362,364	101,524,434	
Bonds				
Domestic.....	\$267,000	\$311,000	\$12,651,000	\$9,123,000
Foreign government.....	161,000	177,000	13,402,000	8,227,000
Foreign corporate.....	51,000	74,000	2,307,000	3,584,000
Total.....	\$479,000	\$562,000	\$28,360,000	\$20,934,000

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)——							
Δ 20-year 7s April 1946.....April-Oct	---	195	---	---	---	---	---
Δ 20-year 7s Jan 1947.....Jan-July	---	195	---	---	113	113	---
Δ Baden (Germany) 7s 1951.....Jan-July	---	182 3/4	182 3/4	2	157 1/2	182 3/4	---
Δ Cauca Valley 7s 1948.....June-Dec	---	180	---	---	89 1/2	89 1/2	---
Central Bk of German State & Prov Banks——							
Δ 6s series A 1952.....Feb-Aug	---	183	---	---	76	98	---
Δ 6s series B 1951.....April-Oct	---	182	---	---	76	100	---
Δ Danzig Port & Waterways 6 1/2s 1952.....Jan-July	---	25	25	1	18 1/2	27	---
Δ German Cons Munic 7s 1947.....Feb-Aug	---	116	130	---	83	120	---
Δ S I secured 6s 1947.....June-Dec	---	110 1/2	113	---	160 1/2	187	---
Δ Hanover (City) Ger 7s 1939.....May-Nov	---	114	---	---	131	155 1/4	---
Δ Hanover (Prov) 6 1/2s 1949.....Feb-Aug	---	170	---	---	64	70 1/2	---
Δ Lima City (Peru) 6 1/2s stamped 1958.....Mar-Sept	---	143	---	---	42 1/2	43	---
Δ Maranhao stamped (Plan A) 2 1/2s 2008.....May-Nov	---	---	---	---	---	---	---
Δ Medellin 7s stamped 1951.....June-Dec	---	---	---	---	---	---	---

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 23

Boston Stock Exchange

Table of Boston Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

STOCKS

Table of various stocks including Standard Oil (New Jersey), Standard Oil (Ontio), Studebaker, Toledo Edison, Union Carbide, U S Rubber Co, U S Steel (new w 1), Westinghouse, and Woolworth.

BONDS

Table of bonds including Cincinnati Transit 4 1/4s 1998.

WATLING, LERCHEN & Co.

Members New York Stock Exchange American Stock Exchange Detroit Stock Exchange Midwest Stock Exchange Ford Building DETROIT Telephone: Woodward 2-5525

Detroit Stock Exchange

Table of Detroit Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

Cincinnati Stock Exchange

Table of Cincinnati Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

Los Angeles Stock Exchange

Table of Los Angeles Stock Exchange data including columns for Stocks, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1.

For footnotes see page 43.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 23

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1					
		Low	High	Low	High		Low	High			Low	High	Low	High		Low	High				
Barnhart-Morrow Consolidated	20c	a21c	a21c	a21c	a21c	100	15c	Mar	43c	Jan	14 1/2	14 1/2	14 1/2	14 1/2	285	13 1/2	Jan	23	Apr		
Easin Oil Co	20c	8 1/4	8 1/4	8 1/4	8 1/4	410	8 1/4	Sep	11 1/2	Feb	---	a70 1/2	a72 1/2	314	62 1/2	Mar	70	July	7	Jan	
Beckman Instruments	1	---	21 1/2	23 1/2	---	7-1	19 1/2	Jun	24 1/2	Jan	---	1.20	1.30	900	1.10	Apr	1.50	Jan	1.50	Jan	
Bendix Aviation (Un)	5	a53 1/2	a50 1/4	a53 1/2	---	154	47 1/2	Aug	57	Mar	---	69 1/2	69 1/2	485	46 1/2	Mar	70 1/2	Sep	70 1/2	Sep	
Benguet Consol Mining (Un)	50c	1 1/2	1 1/2	1 1/2	1 1/2	2,025	1	Apr	1 1/2	Sep	---	44 1/2	46 1/2	1,637	40 1/2	May	62 1/2	Feb	62 1/2	Feb	
Bethlehem Steel Corp (Un)	---	a16 3/8	a16 3/8	a16 3/8	---	317	103 1/2	Jan	159 1/2	July	---	22 1/2	22 1/2	355	17 1/2	Mar	24 1/2	Aug	24 1/2	Aug	
Bishop Oil Co	2	13 1/2	12 1/2	13 1/2	---	2,677	10	Jun	17	Jan	---	22 1/2	22 1/2	595	21 1/2	Sep	25 1/2	Jan	25 1/2	Jan	
Black Mammoth Mining	10c	35c	34c	38c	---	11,700	22c	Jan	72 1/2c	Apr	---	---	---	---	---	---	---	---	---	---	---
Blue Diamond Corp	2	17 1/4	17 1/4	17 1/4	---	1,123	11 1/2	Jan	20 1/2	Jun	a41 1/4	a40	a41 1/4	84	24 1/2	Jan	36 1/2	Apr	36 1/2	Apr	
Boeing Airplane (Un)	5	---	64	65 1/2	---	600	55 1/2	May	86 1/4	Mar	---	28 1/2	30 1/2	580	24 1/2	July	43 1/2	Feb	43 1/2	Feb	
Boisac Stora Oil Corp	1	3 1/2	3 1/2	3 1/2	---	1,000	3 1/2	Aug	6	Jan	---	a42 1/2	a42 1/2	75	41	Apr	42 1/2	Jun	42 1/2	Jun	
Borden Company (Un)	15	---	a64 1/2	a65	---	135	16	Mar	19	Jun	5 1/2	5 1/2	5 1/2	800	5 1/2	July	3 1/2	Jan	3 1/2	Jan	
Borg-Warner Corp (Un)	5	---	45 1/2	45 1/2	---	1,108	62 1/2	Jan	66	May	3 1/2	3 1/2	3 1/2	6,800	2.05	July	3 1/2	Jan	3 1/2	Jan	
Broadway-Hale Stores	10	18	17 1/4	18	---	964	14 1/2	Mar	48	Apr	---	3 1/2	3 1/2	375	22	Sep	30 1/2	Apr	30 1/2	Apr	
Budd Company (Un)	5	22	21 1/2	22	---	1,063	16 1/2	Jan	33	July	---	30 1/2	30 1/2	2	22 1/2	Jan	31 1/2	July	31 1/2	July	
Budget Finance Plan com	50c	---	8	8	---	769	3 1/2	Feb	8 1/2	Mar	---	29	29	24	27 1/2	Aug	30	Sep	30	Sep	
Buc conv pfd	9	10 1/2	10 1/2	10 1/2	---	200	10 1/2	Feb	10 1/2	Jan	---	28 1/2	29 1/2	151	24 1/2	Jan	32	Feb	32	Feb	
Burlington Industries Inc (Un)	1	---	a17 1/2	a18 1/2	---	190	16 1/2	Mar	21	July	93	90 1/2	93	1,728	74 1/2	May	93	Sep	93	Sep	
Canada Atlantic Oil	2	6 1/2	6 1/2	6 1/2	---	2,660	5 1/2	May	7 1/2	Feb	---	40 1/2	40 1/2	318	40 1/2	Sep	45 1/2	Mar	45 1/2	Mar	
Canadian Pacific RR (Un)	25	---	34 1/2	34 1/2	---	641	28 1/2	Mar	35 1/2	Jun	---	20 1/2	22	786	20 1/2	May	23 1/2	Jan	23 1/2	Jan	
Capital Airlines Inc (Un)	1	a34 1/2	a34 1/2	a34 1/2	---	42	27 1/2	Apr	36 1/2	Jun	21 1/2	20 1/2	22	3,977	46 1/2	May	54	July	54	July	
Carrier Corp (Un)	10	---	a55 1/4	a55 1/4	---	152	53 1/2	Aug	61 1/2	Mar	a59	a53 1/4	a60	100	41	Mar	45	Aug	45	Aug	
Case (J I) Co (Un)	12 1/2	a16 1/2	a16 1/2	a16 1/2	---	28	16 1/2	Sep	18 1/2	Feb	---	47 1/4	47 1/4	75	9	Apr	12	Jun	12	Jun	
Caterpillar Tractor (Un)	10	a56	a54 1/4	a56	---	168	50 1/2	Aug	55 1/2	July	a89 1/2	a9 1/2	a10	28	16 1/2	Feb	17 1/2	Apr	17 1/2	Apr	
Celanese Corp (Un)	---	a23 1/2	a23 1/4	a24	---	165	21 1/2	Mar	25 1/2	Jan	---	a16 1/4	a16 1/4	150	3	Aug	4 1/2	Jan	4 1/2	Jan	
Central Eureka Corp	1	---	70c	70c	---	400	70c	May	1.00	Jan	---	3 1/4	3 1/4	523	32	Jan	49 1/2	July	49 1/2	July	
Certain-teed Products	1	---	a26 1/4	a29 1/2	---	185	25 1/2	Aug	29 1/2	Jan	---	46 1/2	47	170	30 1/2	Jan	34 1/2	July	34 1/2	July	
Cessna Aircraft Co	1	---	a19 1/4	a19 1/4	---	10	16 1/4	Mar	23	May	---	18c	18c	7,300	14c	Mar	20c	Jun	20c	Jun	
Chance Vought Aircraft (Un)	1	---	a33 1/2	a33 1/2	---	40	30 1/4	Jan	63 1/2	Feb	---	33 1/2	33 1/2	170	30 1/2	Jan	34 1/2	July	34 1/2	July	
Charter Oil Co Ltd	1	---	1 1/2	1 1/2	---	200	1 1/2	Mar	2 1/2	Jan	2.90	2.90	3.00	1,950	2.80	Jan	5 1/2	Mar	5 1/2	Mar	
Chesapeake & Ohio (Un)	25	---	56 1/2	56 1/2	---	463	4 1/4	Jan	56 1/2	Sep	---	67 1/2	68 1/2	938	42 1/2	Jan	76	Sep	76	Sep	
Chicago Corp (Un)	1	---	a23 1/2	a23 1/2	---	90	21 1/2	Mar	25 1/2	Jan	a76 1/2	a76 1/2	a76 1/2	45	24 1/2	July	39 1/2	Jan	39 1/2	Jan	
Chicago Milw St Paul com (Un)	---	a28 1/2	a28 1/2	a29	---	75	18 1/2	Jan	29	Sep	---	25 1/4	26	605	25 1/4	Sep	---	---	---	---	
Chrysler Corp	25	99 1/2	90 1/2	100	---	3,402	66 1/2	Jan	100	Sep	---	---	---	---	---	---	---	---	---	---	---
Cities Service Co (Un)	10	62	61	62	---	540	47 1/2	Apr	62	Sep	---	---	---	---	---	---	---	---	---	---	---
Clary Multiplier	1	7 1/2	7 1/4	7 1/2	---	1,070	5 1/2	Jan	9 1/4	Mar	---	---	---	---	---	---	---	---	---	---	---
Clmax Molybdenum (Un)	---	---	67	67	---	365	50 1/2	Mar	76 1/2	Jun	---	---	---	---	---	---	---	---	---	---	---
Clinton Foods Inc (Un)	1	---	a40	a40	---	20	38 1/2	Jun	41	Feb	---	---	---	---	---	---	---	---	---	---	---
Colorado Fuel & Iron	---	---	32 1/2	32 1/2	---	596	21 1/2	Mar	33	Sep	---	---	---	---	---	---	---	---	---	---	---
Columbia Gas System (Un)	---	16 1/4	16 1/2	16 1/2	---	1,665	15 1/2	Mar	17 1/2	Feb	---	---	---	---	---	---	---	---	---	---	---
Commonwealth Edison (Un)	25	---	a46 1/2	a47 1/2	---	10	39 1/4	Mar	47 1/2	Jan	---	---	---	---	---	---	---	---	---	---	---
Consolidated Chollar Gould	1	8c	8c	8c	---	412	8c	Sep	20c	Jan	---	---	---	---	---	---	---	---	---	---	---
Consolidated Edison of N Y (Un)	50c	a50 1/4	a50 1/4	a50 1/4	---	107	45 1/4	Jan	52 1/2	Aug	---	---	---	---	---	---	---	---	---	---	---
Consolidated Engineering	50c	---	23 1/2	23 1/2	---	265	21 1/2	Aug	30 1/4	Jan	---	---	---	---	---	---	---	---	---	---	---
Consolidated Foods Corp	1 1/2	18 1/4	18 1/4	18 1/4	---	240	16	Jun	18 1/2	Sep	---	---	---	---	---	---	---	---	---	---	---
Consumers Power (Un)	---	---	50 1/2	50 1/2	---	100	50 1/2	Sep	50 1/2	Sep	---	---	---	---	---	---	---	---	---	---	---
Continental Can Co (Un)	20	---	a77 1/4	a78	---	12	76 1/2	Jan	76 1/2	Jan	---	---	---	---	---	---	---	---	---	---	---
Continental Copper & Steel com	2	---	a13 1/2	a13 1/2	---	75	10 1/2	Jun	11 1/2	Sep	---	---	---	---	---	---	---	---	---	---	---
Continental Motors (Un)	1	---	9 1/2	10 1/2	---	1,000	9 1/2	July	14 1/2	Feb	65 1/2	65	65 1/2	348	65	Sep	106	Mar	106	Mar	
Continental Oil Co (Del) (Un)	5	---	a87 1/2	a88 1/2	---	100	74 1/2	Jan	79 1/2	May	---	---	---	---	---	---	---	---	---	---	---
Crown Zellerbach Corp (new) (Un)	5	---	55 1/2	55 1/2	---	371	55 1/2	Sep	56 1/2	May	---	---	---	---	---	---	---	---	---	---	---
Crucible Steel Co (Un)	25	a56 1/4	a52 1/2	a56 1/4	---	85	35 1/2	Jan	52 1/2	Aug	---	---	---	---	---	---	---	---	---	---	---
Curtis Publishing Co (Un)	1	---	6 1/2	6 1/2	---	101	6 1/2	Sep	9 1/2	Jan	---	---	---	---	---	---	---	---	---	---	---
Curtiss-Wright Corp common (Un)	1	23	22 1/4	23	---	1,005	16	Jan	24 1/2	Aug	---	---	---	---	---	---	---	---	---	---	---
Decca Records Inc	50c	---	16 1/4	16 1/2	---	620	14 1/2	Mar	18 1/4	July	---	---	---	---	---	---	---	---	---	---	---
Deere & Co (Un)	10	a39 1/2	a37 1/2	a39 1/2	---	262	32 1/2	May	37 1/2	July	---	---	---	---	---	---	---	---	---	---	---
Dodge Motors Ltd (Un)	---	---	a16	a16	---	50	16 1/2	Mar	18 1/2	Jan	---	---	---	---	---	---	---	---	---	---	---
Douglas Aircraft Co	---	---	72 1/2	72 1/2	---	1,094	64 1/2	May	89 1/2	Feb	---	---	---	---	---	---	---	---	---	---	---
Douglas Oil Co of Calif	1	5	5	5 1/2	---	2,100	4 1/2	Jan	7 1/2	May	---	---	---	---	---	---	---	---	---	---	---
Dow Chemical Co (Un)	5	---	59 1/2	59 1/2	---	205	43 1/2	Mar	59 1/2	Sep	---	---	---	---	---	---	---	---	---	---	---
Dresser Industries	50c	a48 1/2	a47 1/2	a48 1/2	---	549	38 1/2	Jan	48	Sep	---	---	---	---	---	---	---	---	---	---	---
DuMont (Allen B) Laboratories	10c	---	15 1/2	15 1/2	---	150	13 1/2	Apr	17	Mar	---	---	---	---	---	---	---	---	---	---	---
du Pont (E I) de Nemours (Un)	5	a230	a230	a236	---	206	159 1/2	Jan	249 1/2	July	---	---	---	---	---	---	---	---	---	---	---
Eastern Airlines Inc (Un)	1	---	a52 1/4	a52 1/4	---	30	37 1/4	Jan	57 1/4	Jun	---	---									

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 23

Los Angeles Stock Exchange (Cont.)

Table with columns: STOCKS, Par, Last Friday Sale Price, Range Week's of Prices (Low, High), for Week Sales Shares, Range since Jan. 1 (Low, High). Includes stocks like United Corp, West Kentucky Coal Co, etc.

STOCKS

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High). Includes stocks like Gamble-Skogmo Inc, General Box Corp, etc.

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High). Includes stocks like Abbott Laboratories, Acme Steel Co, etc.

Table with columns: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High). Includes stocks like Hallcrafters Co, Hammond Organ Co, etc.

For footnotes see page 43.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 23

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1			
			Low	High		Low	High		
Southern Co (Un)	5	20%	20%	20%	1,800	18	Jan	21 1/2	Mar
Southern Pacific Co (Un)	5	61%	62 1/4	62 1/4	400	51 1/2	Jan	65	July
Southern Public Service	1	27 1/2	27 3/4	27 3/4	100	27 1/2	Jan	28 1/2	Jan
Sperry Rand Corp	50c	24 1/2	25 1/2	25 1/2	1,300	22 3/4	Aug	29 3/4	Pun
Spiegel Inc common	2	14 1/2	14 1/2	15 1/2	1,100	10 1/2	Jan	16 1/2	July
Warrants			2 1/2	2 1/2	500	1 3/4	Jan	3 1/2	July
Standard Oil of California			91	91	200	74	Jan	95 1/2	July
Standard Oil of Indiana	25	50	52	52	1,800	42 1/2	May	53 1/2	July
Standard Oil N J (Un)	15	140 1/4	138 3/4	140 1/4	1,000	106 1/2	Jan	143 1/4	July
Standard Oil Co (Ohio)	10	49 1/2	49 1/2	50 1/2	600	42 3/4	Jan	50 1/2	Sep
Standard Railway Equipment	1	12 1/2	13	13	800	8 1/2	Jan	13 1/2	Sep
Stewart-Warner Corp	5	34 1/2	34 1/2	34 1/2	200	24 1/2	Feb	37 1/2	Aug
Stone Container Corp	1	14 1/2	14 1/2	14 1/2	700	12 1/2	Mar	15	July
Storkline Furniture	10	22 1/2	22 1/2	22 1/2	50	18 1/2	Jan	24	Jun
Studebaker-Packard Corp	10	9 1/2	9 1/2	9 1/2	200	9	Aug	15 1/2	Jan
Sunbeam Corp	1	38 1/2	38 1/2	38 1/2	200	34 1/2	Aug	39 1/2	Jun
Sundstrand Machine Tool	5	49	47	49	2,800	31 1/2	Jan	49 1/2	July
Sunray Mid Continent Oil Co	1	24 1/2	24 1/2	24 1/2	2,400	23 1/2	May	27 1/2	Jun
Swift & Company	25	50	50 1/2	50 1/2	300	46	Mar	52 1/2	July
Texas Co (The)	25	111 1/4	112 1/2	112 1/2	400	84	Jan	112 1/2	Sep
Texas Gulf Producing	3.33 1/2	36	36 1/4	36 1/4	200	26 1/2	May	36 1/4	Sep
Thor Power Tool Co	5	23 1/4	23 1/2	23 1/2	550	20 1/2	Jan	25 1/2	Mar
Toledo Edison Co	5	16 1/2	16 1/2	16 1/2	600	13 1/2	Jan	17 1/2	July
Transamerica Corp	2	45 1/4	46 1/2	46 1/2	800	37 1/2	Mar	48 1/2	Sep
Traveler Radio Corp	1	2 1/2	2 1/2	2 1/2	2,400	2 1/2	Aug	4 1/4	Jan
Tri Continental Corp (Un)	1	27 1/2	27	27 1/2	1,250	25 1/2	May	28 1/2	Jun
20th Century-Fox Film	1	29	29	29	600	26 1/2	Mar	31 1/2	Jan
208 So La Salle St Corp		63	64	64	260	60 1/4	Aug	64	Jan
Union Carbide & Carbon Corp	112 1/2	112 1/4	116 1/4	116 1/4	800	81 1/2	Mar	116 1/4	Sep
Union Electric of Missouri	10	29 1/2	29 1/2	29 1/2	1,000	27 1/2	Jan	31 1/4	Apr
Union Oil of California	25	53 1/2	53 1/2	53 1/2	600	52	Aug	59	Feb
United Air Lines Inc	10	40 1/2	40 1/2	41 1/2	600	34 1/2	Jan	48 1/2	July
United Corporation (Del) (Un)	1	13 1/4	13 1/4	14 1/4	100	6	Jan	7 1/2	Feb
U S Industries	1	50	47 1/2	50	200	13 1/2	Jan	16 1/2	Mar
U S Rubber Co (Un)	5	62 1/2	60	62 1/2	5,000	40 1/2	Feb	51	Jun
U S Steel Corp	16 1/2	62 1/4	60	62 1/4	5,000	40 1/2	May	62 1/2	Sep
Van Dorn Iron Works	5	14 1/2	14 1/2	15 1/2	2,800	8 1/2	Jan	15 1/2	Mar
Walgreen Co	10	29 1/2	29 1/2	29 1/2	200	27 1/2	Jan	30 1/2	May
Westinghouse Electric Corp	12 1/2	63 1/4	63 1/4	64 1/2	1,100	62 1/2	Aug	82	Feb
Whirlpool Seeger Corp w i	5	30 1/2	30 1/2	31 1/4	1,200	30 1/2	Sep	31 1/4	Sep
Wheeler Stages Inc common		17 1/2	18 1/4	18 1/4	700	15	Feb	20 1/2	Jan
\$4.25 preferred		82	82	82	50	79	Aug	90	Jan
Wisconsin Bankshares Corp	19 1/4	19 1/4	19 1/4	19 1/4	600	19 1/2	Jan	22 1/2	Mar
Wisconsin Public Service	10	24 1/2	23 1/4	24 1/2	600	21 1/2	Jan	24 1/2	Sep
Woolworth (F W) Co	10	52 1/2	50 1/2	52 1/2	1,000	46	May	52 1/2	July
Wrigley (Wm) Jr	5	98 1/2	98 1/2	98 1/2	300	86	Mar	103	July
Yates-Amer Machine Co	5	16 1/4	16 1/2	16 3/4	500	10 1/4	Jan	16 1/2	Sep
Youngstown Sheet & Tube	5	107	102	107	300	69 1/2	Jan	107	Sep

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1			
			Low	High		Low	High		
Joy Manufacturing Co	1	61	61	61	10	43	Jan	61	Sep
Lone Star Gas	10	30	30 1/2	30 1/2	225	27	Jan	32 1/2	July
Natco Corp	5	21	20	21	990	16	Jan	21	Sep
Pittsburgh Brewing Co common	2.50	1 1/4	1 1/2	1 1/2	1,003	1 1/4	Jun	2 1/4	Jan
\$2.50 convertible preferred	25	35	35 1/2	35 1/2	100	32 1/2	May	35 1/2	Aug
Pittsburgh Plate Glass	10	91 1/4	85 1/4	91 1/4	224	62 1/4	Mar	91 1/4	Sep
Pittsburgh Screw & Bolt Corp	5	7 1/4	7 1/4	7 1/4	75	7 1/4	Mar	8 1/4	May
Rockwell Spring & Axle	5	29	28 1/2	29 1/2	181	24	Mar	31 1/2	July
United Engineering & Foundry Co	5	15 1/2	15 1/4	15 1/2	255	13 1/2	Jan	16 1/4	Apr
United States Glass common v t c	1	6 1/4	6 1/4	6 1/4	100	6 1/4	May	7 1/2	Jan
Westinghouse Air Brake	10	28 1/2	28 1/2	29	1,152	25 1/2	Jan	32 1/2	Feb
Westinghouse Electric Corp	12.50	63 1/2	63 1/2	65 1/2	915	62 1/2	Aug	82 1/4	Jan

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1			
			Low	High		Low	High		
Abbott Laboratories common	5	a42 1/2	a42 1/2	a42 1/2	100	41 1/2	May	45 1/2	July
ACF Industries Inc (Un)	25	a68 1/4	a68 1/4	a68 1/4	10	47 1/2	Jan	66 1/2	July
Admiral Corp	1	23 1/2	23 1/2	23 1/2	130	22 1/4	Jan	29 1/4	Jan
Air Reduction Co (Un)	5	37	37	37 1/2	348	29	Mar	37 1/2	Sep
Alaska Juneau Gold Mining Co	10	a3 1/2	a3 1/2	a3 1/2	20	3 1/4	Jan	6	Jan
Allegheny Corp common (Un)	1	9 1/2	9 1/2	9 1/2	470	7 1/2	Jan	10 1/2	Jun
Allied Chem & Dye Corp (Un)	5	a115 1/2	a115	a116	95	93 1/2	Mar	120	July
Allis-Chalmers Mfg Co (Un)	20	70 1/4	69 1/2	70 1/4	816	68 1/2	Sep	80 1/4	Apr
Aluminium Ltd	116 1/2	116 1/2	117	117	260	75 1/2	Jan	117	Sep
American Airlines Inc com (Un)	1	25	25 1/2	25 1/2	1,797	21	Jan	29 1/2	Jun
Amer Bdstr-Para Theatres com (Un)	1	33	31	33 1/4	341	22 1/2	Jan	33 1/2	July
American Can Co (Un)	12 1/2	41 1/4	41 1/4	41 1/4	336	38 1/2	May	45	Jun
American Cyanamid Co (Un)	10	a61 1/4	a60 1/2	a62 1/2	326	48	Mar	63 1/2	Sep
American Factors Ltd (Un)	20	23 1/4	23 1/4	23 1/4	110	18 1/4	Jan	24 1/4	July
American Motors (Un)	5	9 1/4	9 1/4	9 1/4	452	9 1/4	Jan	13 1/2	Jan
American Radiator & S S (Un)	5	23 1/2	23 1/2	23 1/2	709	22	Mar	27	Jun
American Smelting & Refining (Un)	100	56 1/4	56 1/4	56 1/4	191	41 1/4	Jan	57	Aug
American Tel & Tel Co	100	180 1/2	181 1/2	181 1/2	2,410	173 1/2	Jan	187 1/4	July
Rights		3 1/2	3 1/2	3 1/2	20,815	3	Aug	3 1/2	Sep
American Tobacco Co (Un)	25	a79	a78 1/2	a79 1/2	299	62 1/2	Feb	77 1/2	Sep
American Viscose Corp (Un)	25	65 1/2	65 1/2	65 1/2	1,339	40	Mar	70 1/2	Sep
Anaconda (The) Co (Un)	50	75 1/2	75 1/2	79	1,220	47 1/2	Jan	82 1/2	Aug
Anglo Calif Nat'l Bank	20	64 1/2	64 1/2	64 1/2	844	54	Jan	66 1/2	July
Armo Steel Corp	10	a49 1/2	a50	a50	190	42 1/2	Aug	48 1/2	Sep
Armour & Co (Ill) (Un)	5	a14 1/2	a14 1/2	a15	52	13 1/2	Jan	16 1/2	Feb
Atchison Topeka & Santa Fe (Un)	50	a145	a142 1/2	a145	200	126 1/2	Jan	146 1/4	May
Atlantic Coast Line RR	5	a50 1/4	a50 1/4	a50 1/4	30	45 1/4	Aug	47 1/2	July
Atlantic Refining Co (Un)	10	39 1/4	39 1/4	39 1/4	450	34 1/2	Jan	40 1/2	Sep
Atlas Corp (Un)	5	41	40 1/4	41	200	38 1/2	Sep	48 1/2	Apr
Atok-Big Wedge	p 2	38c	38c	38c	250	31c	Aug	40c	Sep
Avco Mfg Corp (Un)	3	6 1/2	6 1/2	6 1/2	345	6 1/2	Jan	8 1/4	Apr
Baldwin-Lima-Hamilton Corp (Un)	13	14	14 1/4	14 1/4	440	12 1/2	Jan	19 1/2	Apr
Baltimore & Ohio RR (Un)	100	50 1/2	50 1/2	51 1/2	230	36 1/2	Jan	53 1/4	Aug
Bandini Petroleum	1	3 1/2	3 1/2	3 1/2	100	2 1/4	Jan	3 1/4	Jan
Beckman Instruments Inc	1	21 1/2	21 1/2	21 1/2	462	20 1/2	May	24 1/2	Jan
Bendix Aviation Corp (Un)	5	a51 1/4	a51 1/4	a51 1/4	132	47 1/2	Aug	57 1/2	Apr
Bethlehem Steel (Un)	5	163 1/2	163 1/2	163 1/2	350	103 1/2	Jan	163 1/2	Sep
Bishop Oil Co	2	13 1/2	12 1/2	13 1/2	1,638	10 1/2	May	17	Jan
Blair Holdings Corp (Un)	1	5 1/2	4 1/2	5 1/2	15,365	4 1/2	Jan	6	Jan
Boeing Airplane Co (Un)	5	65	65 1/2	65 1/2	826	56 1/2	July	87 1/2	Feb
Boisjaune Oil Corp	1	3 1/2	3 1/2	3 1/2	122	3 1/2	Aug	5 1/2	Jan
Borden Co (Un)	15	a64 1/4	a64 1/4	a64 1/4	5	61 1/2	Jan	69	Mar
Borg-Warner Corp (Un)	5	46 1/2	46 1/2	47	423	36 1/2	Feb	47 1/4	Apr
Broadway-Hale Stores Inc	10	17 1/2	17 1/2	17 1/2	1,550	15 1/2	Feb	18 1/2	Sep
Budd Company	5	22	20 1/2	22 1/2	1,845	15 1/2	Jan	22 1/2	July
Bunker Hill & Sullivan (Un)	2 1/2	20 1/2	20 1/2	20 1/2	295	17 1/2	Jan	20 1/2	Sep
Burroughs Corp	5	a29 1/4	a28 3/4	a29 1/4	110	23 1/4	Jan	33	Jun
Calamba Sugar	1	1 1/2	1 1/2	1 1/2	100	1	Jun	4 1/2	Jun
Calaveras Cement Co	5	29 1/2	30	30	864	21 1/4	Mar	31	Aug
California Ink Co	5.50	24	22 1/2	24	250	18 1/2	Jan	20 1/2	July
California Packing Corp	5	43	43	43	269	34 1/2	Jan	46 1/2	

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 23

San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		
		Low	High	Low	High		Low	High	
Gladding McBean & Co	10	7	6 7/8	7	560	21	Jan	30 1/2	July
Goebel Brewing Co	1	6 1/4	6 1/4	7	125	6 1/2	Sep	9	Jan
Goodrich (B F) Co (Un)	10	63 1/2	63 1/2	63 1/2	321	53 1/2	Aug	63 1/2	Sep
Goodyear Tire & Rubber (Un)	5	44	44 1/2	44 1/2	652	36 1/2	Jan	44 1/2	Sep
Great Northern Ry	3	15	15 1/2	15 1/2	475	13 1/2	Jan	16 1/4	Mar
Hancock Oil Co class A	1	32 3/4	32 3/4	33	27	31 1/2	May	44 1/2	Jan
Hawaiian Pineapple Co Ltd	14	14	14 1/4	14 1/4	1,618	12 1/2	Feb	16 1/2	Apr
Hilton Hotels Corp	5	135	135	135	150	110	July	240	Jan
Holly Development Co	1	36 1/2	37 1/2	37 1/2	405	36 1/2	Sep	47 1/2	Feb
Homestake Mining Co (Un)	12 1/2	90 3/4	90 3/4	90 3/4	210	77 1/2	Apr	92 1/2	Sep
Honolulu Oil Corp	1	29 3/4	29 3/4	30 3/4	86	23 1/4	Apr	28 3/4	Sep
Hunt Foods Inc	6 1/2	10 1/2	10 1/2	10 1/2	420	8	Feb	10 1/2	Sep
Hupp Corp (Un)	1	80c	80c	88c	4,450	50c	July	125	Jan
Hutchinson Sugar Plantation	15	10 1/2	10 1/2	10 1/2	16	27 1/2	Jun	30 1/4	July
Idaho Mary Mines Corp (Un)	1	39 3/4	38 3/4	39 3/4	1,815	35 3/4	Jan	41	Jun
Idaho Power Co	10	85	85	85	100	58 1/4	Jan	65	Sep
International Harvester	1	112 1/2	112 1/2	112 1/2	223	87 3/4	Apr	113	Sep
International Nickel Co (Canada) (Un)	1	29 3/4	29 3/4	30 3/4	1,755	23 1/4	Jan	31	Sep
International Paper Co (Un)	7 1/2	9 3/4	9 3/4	9 3/4	100	8 3/4	Feb	10 3/4	Jun
International Tel & Tel com (Un)	1	29 3/4	29 3/4	30 3/4	1,755	23 1/4	Jan	31	Sep
Intex Oil Co	33 3/4c	100	100	100	420	8	Feb	10 1/2	Sep
Johns-Manville Corp (Un)	1	82	82	88 1/4	140	82	May	91 1/2	Apr
Jones & Laughlin Steel (Un)	10	259	259	259	259	32 3/4	Mar	50 3/4	Sep
Kaiser Alum & Chem Corp com	33 1/2	39 3/4	39 3/4	40	526	31 1/4	Jun	41 1/4	Sep
Kansas Power & Light (Un)	8 3/4	23 3/4	23 3/4	23 3/4	20	23 3/4	July	23 3/4	July
Kennecott Copper Corp (Un)	1	106	106	106	106	99	Jan	128 1/2	Aug
Kern County Land Co	2 1/2	49 3/4	49 3/4	50	6,605	48 1/2	Jan	58 1/4	Apr
Libby McNeill & Libby	7	14 1/4	14 1/4	14 1/4	780	13 1/4	Jan	23 1/4	Apr
Lockheed Aircraft Corp	1	45 1/2	46 1/2	46 1/2	670	40	Jan	51	July
Loew's Inc (Un)	1	22 1/2	22 1/2	22 1/2	58	17 1/2	Mar	24 1/2	Aug
Macy & Co (R H) common	1	34 1/4	34 1/4	34 1/4	125	27 1/4	Mar	33 3/4	May
Magnavox Co (Un)	1	41 1/4	41 1/4	41 1/4	241	24	Jan	41 1/4	Sep
Marchant Calculators	5	24	24	24 1/4	1,050	21 1/4	Feb	25 3/4	Apr
Martin Co, Glenn	1	29 3/4	29 3/4	30	350	24 1/4	July	43 3/4	Feb
Matson Navigation Co (Un)	1	35 1/2	35 1/2	37	1,092	24 3/4	Mar	37 3/4	Sep
McKesson & Robbins Inc (Un)	18	43	43	43	19	40 3/4	Mar	43 3/4	Apr
Menasco Mfg Co	1	5 1/4	5 1/4	5 1/4	170	5 1/4	May	7	Jan
Merck & Co Inc (Un)	16 1/2	22 1/2	22 1/2	22 1/2	640	21 1/4	Aug	30 1/2	Apr
Middle South Utilities Inc com	10	33	33	33	297	30 3/4	Jan	35 3/4	Mar
Mindanao Mother Lode Mines	10	10c	10c	11c	126,900	3c	Apr	12c	Aug
M J M & M Oil Co (Un)	10	41c	38c	48c	23,988	38c	Sep	76c	Apr
Montana-Dakota Utilities (Un)	5	29	29	29	50	25	Jan	32	Feb
Montgomery Ward & Co (Un)	1	92 3/4	89 3/4	92 3/4	2,247	73 3/4	May	92 3/4	Sep
National Auto Fibres	1	19 1/2	18 1/2	19 1/4	2,940	16	Mar	19 1/4	Sep
National City Lines	1	20 1/4	20 1/4	22 1/2	50	23	Jun	26	Apr
National Distillers Products (Un)	5	21 3/4	20 3/4	21 3/4	720	20 1/4	May	23 1/4	Jan
National Gypsum (Un)	1	58 1/2	58 1/2	58 1/2	280	46 1/4	Mar	58 1/2	Sep
Natomas Company Co	1	25	25	25	25	7	July	10	Apr
New England Electric System (Un)	1	16 1/2	16 1/2	16 1/2	945	16 1/2	Jan	17 1/2	Apr
New Park Mining Co	1	2 1/2	2 1/2	2 1/2	20	2 1/2	Sep	4	Jan
N Y Central RR (Un)	1	46 1/2	46 1/2	47	650	31 1/4	Jan	49 3/4	July
Niagara Mohawk Power	1	33 3/4	33 3/4	34	174	30	Jan	35 3/4	July
North American Aviation (Un)	1	46 1/2	46 1/2	46 1/2	487	47 1/2	May	76	Sep
North Amer Investment com	1	20 1/2	20 1/2	21 1/2	160	19	Mar	25 1/2	Aug
6% preferred	25	25	25 1/2	25 1/2	310	21 1/2	Jan	25 1/2	Aug
Northrop Aircraft	1	25 1/4	25 1/4	26 1/2	610	24 1/4	July	39 1/2	Jan
Oahu Sugar Co Ltd (Un)	20	15	15	15	210	13 1/4	Jan	17	Jun
Oceanic Oil Co	1	2 1/2	2 1/2	2 1/2	1,400	2 1/2	Sep	4 1/4	Mar
Ohio Edison Co (Un)	12	45 1/2	45 1/2	45 1/2	84	44 1/4	Jan	52 1/2	Aug
Ohio Oil Co	1	33 3/4	33 3/4	33 3/4	329	32 1/2	Aug	37 3/4	Jun
Olin Sugar Co (Un)	20	4	4	4	200	3 1/2	Sep	4 1/4	Jun
Olin Mathieson Chemical Corp	5	60 3/4	60 3/4	60 3/4	272	52 3/4	Mar	64 1/2	July
Pacfic Products Inc common	5	30 1/2	32 1/2	32 1/2	2,037	22 1/4	Mar	32 1/2	Sep
Pacific American Fisheries	5	10 1/2	10 1/2	10 1/2	15	10 1/2	Feb	12 1/2	Aug
Pacific Coast Aggregates	5	8 1/2	8 1/2	8 1/2	450	7 1/2	Jan	10	Apr
Pacific Gas & Electric common	25	51 1/2	51 1/2	52 1/4	4,704	44 1/2	Mar	53	Aug
5 1/2% 1st preferred	25	35	35 1/4	35 1/4	1,015	35	Jan	37	Apr
5 1/2% 1st pfd	25	32 1/4	32 1/4	32 1/4	546	31 1/4	Jan	34 1/2	Apr
5% red preferred	25	28 1/2	28 1/2	28 1/2	136	28 1/2	Sep	31 1/2	Jan
5% red pfd series A	25	28 1/2	28 1/2	28 1/2	250	27 1/4	Jan	29 1/4	Aug
4.80% red pfd	25	28 1/2	28 1/2	28 1/2	180	28	Jan	29 1/4	Aug
4.50% red 1st preferred	25	28 1/2	28 1/2	28 1/2	260	27 1/2	Mar	38 3/4	Apr
Pacific Lighting Corp common	25	26 1/2	26 1/2	26 1/2	3,400	26 1/2	Jan	27 1/2	Apr
Pacific Oil & Gas Development	33 3/4c	40 1/2	40 1/2	40 1/2	308	37 1/2	Jan	42	Apr
Pacific Petroleum Ltd	1	42c	42c	44c	2,100	42c	Sep	81c	Jan
Pacific Tel & Tel common	100	137	136 1/4	137 1/2	322	129 1/4	Jan	147 1/2	Aug
Rights w 1	100	6 1/2	6 1/2	6 1/2	25,670	5 1/2	Aug	6 1/2	Aug
Preferred	100	147 1/2	147 1/2	147 1/2	19	144	Jan	152	Aug
Pacific Western Oil Corp	4	43 1/4	43 1/4	43 1/4	100	39	Jan	51	Mar
Pan American World Airways (Un)	1	18 1/2	18 1/2	19 1/4	1,164	17 1/2	Mar	21	Jun
Paramount Pictures Corp (Un)	1	41 1/4	41 1/4	41 1/4	50	37 1/4	Jan	42 3/4	May
Pennsylvania RR Co (Un)	50	27 1/4	27 1/4	27 1/4	1,044	22 1/2	Jan	30 1/2	Jun
Pepsi Cola Co (Un)	33 1/2c	22 1/2	22 1/2	22 1/2	560	18	Jan	24 1/2	July
Petrocarbon Chemicals	1	150	150	160	1,810	100	July	185	Sep
Phelps Dodge Corp (Un)	12 1/2	59 1/2	60 1/4	60 1/4	200	49	Mar	64 1/2	Aug
Phico Corp common (Un)	3	35 3/4	35 3/4	35 3/4	395	35 3/4	Sep	43	Jun
Philippine Long Dist Tel Co	p 10	6 1/2	6 1/2	6 1/2	250	4 1/2	Jan	7 1/2	Jun
Phillips Petroleum Co	1	79 1/2	75 3/4	79 1/2	1,399	70 3/4	May	79 1/2	Sep
Pign Whistle conv prior pfd	7.50	3	3	3 1/2	200	2 1/4	Jan	3 1/4	Apr
Pullman Inc (Un)	1	64 1/4	64 1/4	64 1/4	220	57 3/4	May	71	Feb
Pure Oil Co (Un)	5	38 1/2	38 1/2	39	47	36	May	40 1/4	Jun

STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		
		Low	High	Low	High		Low	High	
Radio Corp of America (Un)	100	37	37	37	615	36 1/2	Jan	55	Jun
Ry Equipment & Realty Ltd com	100	95	95	95	120	26 1/4	Jan	37	Sep
Preferred	100	95	95	95	170	65 1/2	May	95	Sep
Rayonier Incorporated new com	1	18 1/4	18 1/4	18 1/4	272	34 1/4	Aug	39 3/4	Sep
Raytheon Mfg Co (Un)	5	53 3/8	54 1/2	54 1/2	335	17 1/2	Sep	23 1/4	Apr
Republic Steel Corp (Un)	10	54 1/4	54 1/4	54 1/4	174	41	May	54 1/2	Sep
Reserve Oil & Gas Co	1	49 3/8	49 3/8	49 3/8	612	40 1/4	Mar	49 3/8	Sep
Reynolds Tobacco class B (Un)	1	36 1/2	36 1/2	36 1/2	932	35 3/8	Aug	43 3/8	Sep
Rheem Manufacturing Co	1	79	73 3/4	79	491	65	May	73	Feb
Richfield Oil Corp	1	36 1/2	36 1/2	36 1/2	610	33	July	33 1/2	Jan
Riverside Cement Co class A (Un)	25	8	7 3/8	8	733	7 3/8	Sep	8 1/2	May
R K O Pictures Corp (Un)	1	42	42	42	76	40	Mar	43	Jan
R K O Theatres Corp (Un)	1	28 3/4	28 3/4	28 3/4	100	28 3/4	Sep	28 3/4	Sep
Ross Bros	1	28 3/4	28 3/4	28 3/4	100	28 3/4	Sep	28 3/4	Sep
Royal Dutch Petroleum	50 florins	100	100	100	100	28 3/4	Sep	28 3/4	Sep
Ryan Aeronautical Co	1	100	100	100	100	28 3/4	Sep	28 3/4	Sep
S and W Wine Foods Inc	10	12 1/2	12 1/2	12 1/2	4,436	9 3/4	Mar	14 1/4	Jun
Safeway Stores Inc	10	48 1/2	48	48 1/2	1,433	42 1/4	July	49 1/2	Sep
St Joseph Lead (Un)	10	53 3/8	54	54	580	41 1/4	Jan	54 1/2	Jun
St Regis Paper Co (Un)	5	42 1/2	44 1/4	44 1/4	280	34 1/2	Mar	49 1/2	Jun
San Diego Gas & Elec com	10	19 1/4	19 1/4	19 1/4	8,300	17 3/4	Apr	19 1/2	Sep
San Maurice Mining	p 10	5c	5c	6c	34,500	4c			

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 23

Canadian Stock Exchange (Cont.)				STOCKS					
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
	Par	Low High		Low High		Par	Low High		Low High
Base Metals Mining Corp'n Ltd.	80c	69 1/2c 84c	10,500	45c Jan 90c Apr	Cabanga Developments Ltd.	25c	1.35 1.45	2,750	1.35 Sep 1.45 Sep
Bathurst Mining Corp.	17 1/2c	16c 18c	160,200	69c Jan 3c Apr	Calalta Petroleum Ltd.	72c	70c 75c	41,600	60c Apr 80c Jan
Beatrice Red Lake Gold Mines Ltd.	2.65	2.65 2.81	400	3c Apr 19 1/2c Jun	Caigary & Edmonton Corp Ltd.	60c	18 1/2c	540	14 1/2c May 18 1/2c Sep
Bellechasse Mining Corp.	51c	51c 60c	7,800	2.50 Aug 6.10 Apr	Calvan Petroleum Ltd.	60c	6.75 6.85	500	5.25 May 6.85 Sep
Belle Chibougama Mines Ltd.	25c	25c 31c	99,900	40c May 1.16 July	Canadian Admiral Oils Ltd.	60c	60c 60c	1,500	41c Jan 60c Jan
Boreal Rare Metals Ltd vtc	2.00	1.83 2.35	14,950	7c Jan 35c Sep	Canadian Atlantic Oil Co.	2.60	6.50 6.50	800	5.85 Apr 7.30 Feb
Bouscadiac Gold Mines Ltd.	32c	32c 38 1/2c	11,600	1.83 Sep 2.95 Jan	Canadian Devonian Pete.	2.30	2.55 2.71	7,000	1.75 Apr 2.71 Sep
Bouzan Gold Mines Ltd.	40c	33c 50c	318,200	12c Mar 57c July	Canadian Homestead Oils Ltd.	2.30	2.30 2.47	5,405	1.98 July 2.75 Feb
Brilund Mines Ltd.	1.74	1.74	300	3c Mar 50c Sep	Consolidated Cordasun Oils Ltd.	30c	30c 30c	1,000	22c Jun 35c Jan
Brunswick Ming & Smeltg Corp Ltd.	12 1/2c	12 1/2c	100	1.74 Sep 2.10 Jun	Del Rio Producers Ltd.	1.91	1.95	1,000	1.18 Apr 1.95 Sep
Burnt Hill Tung-Sten Mines	4.10	3.90 4.15	7,200	10 Jan 15 1/2c July	Devon-Leduc Oils Ltd.	25c	1.69 1.69	300	1.69 Sep 1.84 Aug
				3.75 Sep 4.75 May	Empire Oil & Minerals Inc.	38c	35c 43c	25,500	27c Apr 51c Feb
Calumet Uranium Mines Ltd.	20c	18 1/2c 23c	19,400	20c Sep 55c Mar	Federated Petroleum Ltd.	6.00	6.00	700	3.75 Jan 6.30 July
Campbell Chibougama Mines Ltd.	15	14 1/2c 15 1/2c	2,600	4.20 Jan 16 1/2c Sep	Gaspe Oil Ventures Ltd.	23c	23c 26c	7,500	15c July 33c Jan
Canadian Collieries (Dunsmuir) Ltd.	12 1/2c	12 1/2c	2,500	8.65 May 14 July	Home Oil Co Ltd.	12	12	1,100	7.80 Feb 12 July
Canadian Lithium Mines Ltd.	1.25	83c 1.44	253,450	80c Sep 2.74 Apr	Jasper Oil Corp.	2.00	1.95 2.08	8,800	1.30 Aug 2.10 Sep
Can-Met Explorations Ltd.	25c	2.87 2.90	1,500	1.75 Mar 3.85 Jun	Long Island Petroleum Ltd.	50c	14c 15c	1,500	9 1/2c May 15c Sep
Carnegie Mines Ltd.	25c	4c 4c	1,500	22c Jan 58c Apr	Marigold Oils Ltd.	50c	50c 50c	3,000	34c Apr 42c Feb
Cartier-Malartic Gold Mines Ltd.	9.00	9.00	100	2c Jan 6 1/2c Apr	National Petroleum Corp Ltd.	25c	2.00 2.10	1,200	1.75 Jun 2.10 Sep
Cassiar Asbestos Corporation Ltd.	12c	12c 14c	163,600	6.00 Jan 11 July	New Bristol Oils Ltd.	1.15	1.60 1.63	4,500	1.08 Apr 1.77 Sep
Celta Dev & Mining Co Ltd.	12c	10c 10 1/2c	18,000	7c Jan 21c Mar	Okalta Oils Ltd.	90c	1.95 2.25	28,850	1.35 Apr 2.26 Sep
Centremaque Gold Mines Ltd.	80c	80c	500	53c Apr 82c Sep	Pacific Petroleum Ltd.	1c	12 1/2c	200	10 1/2c Mar 12 1/2c July
Chip Kayran	1.41	1.38 1.50	85,400	80c Mar 1.81 Sep	Pan Israel	1.00	2.55 2.55	1,000	2.55 Sep 2.85 Jan
Chibougama Explorers Ltd.	1.41	1.38 1.50	85,400	9c Sep 9c Sep	Phillips Oil Co Ltd.	1.00	99c 1.00	2,475	80c Aug 1.65 Jan
Citra-Lartic Mines Ltd.	53c	53c	2,000	40c Sep 81c May	Quebec Oils Development	1.25	2.00 2.00	1,000	1.95 May 2.00 July
Conro Development Corp Ltd.	15c	14c 16 1/2c	23,500	43c Jan 18c Mar	Trans Empire Oils Ltd.	1.85	1.87	800	1.12 Feb 1.87 Sep
Consol Central Cadillac Mines Ltd.	10 1/2c	10 1/2c 10 1/2c	1,000	2.10 Jun 15 1/2c Jun	United Oils Limited	70c	70c 75c	8,450	65c July 75 1/2c July
Consolidated Denison Mines Ltd.	4 1/2c	4 1/2c 5c	11,150	2 1/2c Feb 7c Apr	Wilrich Petroleum Ltd.	62c	58c 62c	74,000	47c Jan 80c May
Cortez Explorations Ltd.	1.20	1.20	2,500	40c Jan 3c Apr					
Coulee Lead & Zinc Mines Ltd.	26c	19c 30c	87,750	9c Jan 30c Sep					
Cournor Mining Co Ltd.	15 1/2c	15 1/2c 16	600	15 July 18 Mar					
Dome Mines Ltd.	18 1/2c	18 1/2c 19c	2,000	15c Feb 36c Apr					
Domination Asbestos Mines Ltd.	47c	47c	1,000	35c Apr 56c Aug					
Donalda Mines Ltd.	76c	75c 80c	36,800	48c July 90c Sep					
Duvan Copper Co Ltd.	6.70	6.70 7.00	400	5.00 Jan 7.25 Apr					
East Sullivan Mines Ltd.	1.22	1.23	17,400	72c Feb 1.50 May					
Eastern Metals Corp Ltd.	6.65	6.70	400	2.10 Feb 8.00 Sep					
East Smelting Refining Co Ltd.	37c	42c	2,400	24 1/2c Feb 53c Jun					
Fab Metal Mines Ltd.	29 1/2c	29 1/2c	250	22 Jan 30 Jun					
Falconbridge Nickel Mines Ltd.	5c	7c	12,626	2c Jan 9 1/2c May					
Fontana Mines (1945) Ltd.	5.15	5.10 5.40	15,100	3.85 Mar 5.55 Sep					
Frishner Limited	9 1/4c	9 1/4c 9 1/4c	3,000	8c Apr 9 1/2c July					
Goldora Mines Ltd.	32c	30c 41c	93,200	15c May 47c Sep					
Grandines Mines Ltd.	16c	16c 20c	6,000	17c July 78c Jan					
Gul-Por Uranium Mines Metals Ltd.	17 1/2c	17 1/2c 18	1,000	8 July 19 1/2c Jun					
Gunner Gold Mines Ltd.	9.60	9.60 9.60	40	6.85 Aug 9.60 Sep					
Warrants									
Hollinger Cons Gold Mines Ltd.	21 1/2c	22	3,299	15 1/4 Mar 25 Jun					
Hudson-Rand Gold Mines Ltd.	89c	89c	1,200	5 1/2c Jan 19c Aug					
Inspiration Mining & Dev Co.	1.45	1.50	2,700	1.36 Sep 2.85 Mar					
Iso Uranium Mines	31c	33c	15,700	30c Sep 70c Jan					
Jack Lake Mines Ltd.	6c	6c 7c	15,000	2 1/4c Jan 8c July					
Jardun Mines Ltd voting trust	25c	24 1/2c 25c	4,500	20c Aug 37c May					
Joliet-Quebec Mines Ltd.	75c	77c	5,000	42 1/4c Jun 1.65 Aug					
Kerr-Addison Gold Mines Ltd.	8c	8c 11c	82,500	4c Jan 12c Apr					
Kennedy Uranium Mines Ltd.	18 1/2c	18 1/2c	400	16 Feb 18 1/2c Sep					
Keybocon Mines Ltd.	13c	13c	3,000	12 1/2c July 21 1/2c Mar					
Kontiki Lead Zinc Mines Ltd.	36c	36c 41c	98,800	9 1/4c Jan 53c Aug					
Labrador Min & Explor Co Ltd.	1.17	1.17	50	9.10 Jan 18 1/2c May					
Lavalle Mines Ltd.	7 1/2c	7 1/2c	1,000	5 1/4c Feb 12 1/2c Apr					
Lingside Copper Mining Co Ltd.	22 1/2c	22c 30c	299,850	5 1/2c Jan 30c Sep					
Louvicourt Goldfields Ltd.	30c	30c 33 1/2c	8,500	16c Jan 63c Apr					
Macdonald Mines Ltd.	1.15	1.15	500	98c Aug 1.25 May					
Mackeno Mines Ltd.	55c	55c 61c	11,500	43c Jan 1.05 Jun					
McIntyre-Porcupine Mines Ltd.	84	84 84 1/2	775	67 1/2c Jan 90 Jun					
Merrill Island Mining Ltd.	2.18	2.15 2.45	37,800	2.84 Sep 1.40 July					
Meta Uranium Mines	45c	45c 45c	500	45c Sep 1.40 July					
Minihg Corp of Canada Ltd.	24 1/2c	24 1/2c	625	16 1/4 Jan 25 1/2c July					
Mogador Mines Ltd.	1.15	90c 1.31	219,168	41c Jan 1.31 Sep					
Molybdenite Corp of Canada Ltd.	1.72	1.69 1.79	22,400	80c Jan 2.70 May					
Monpas Mines Ltd.	6 1/2c	6 1/2c 7c	3,500	3c Feb 9c Apr					
Nama Creek Mines Ltd.	1.90	1.90 2.20	17,600	87c May 2.75 Jun					
Nesbitt LaBine Uranium Mines Ltd.	1.56	1.56	300	1.45 Aug 2.41 Jan					
New Formaque Mines Ltd.	7 1/2c	7 1/2c 8c	4,017	5 1/2c Jun 11c Jun					
New Goldvue Mines Ltd.	22 1/2c	22c 28c	20,000	14 1/2c Mar 29c Sep					
New Highbridge Mining Co Ltd.	67c	67c 81c	4,300	21c Mar 1.11 Aug					
New Jaculet Mines Ltd.	18c	17c 22c	107,000	13c Sep 26 1/2c Sep					
New Lafayette Asbestos	40c	40c	2,037	40c Aug 65c July					
New Louvre Mines Ltd.	13c	13c 13 1/2c	8,500	6 1/2c Jan 22c Apr					
New Pacific Coal & Oils Ltd.	2.21	2.15 2.25	36,945	79c Feb 2.50 May					
New Raytan Corp Mines Ltd.	1.90	1.85 2.07	13,884	1.85 Sep 2.20 Sep					
New Santiago Mines Ltd.	11 1/2c	11 1/2c 14c	15,075	3 1/2c Jan 17c Sep					
New Vinray Mines Ltd.	35c	28c 35c	267,850	3c Feb 35c Sep					
Nocana Mines Ltd.	17c	14c 17c	18,200	9c July 17c Sep					
Normetal Mining Corp Ltd.	7.60	7.95	1,900	3.50 Jan 8.00 Sep					
Opalski (1945) Ltd.	41c	41c 52c	50,500	15c Jan 59c Sep					
Opemiska Copper Mines (Quebec) Ltd.	8.80	9.60	500	2.35 Jan 10 1/4 Sep					
Orchan Uranium Mines Ltd.	22c	22c 24c	11,000	15c Sep 29 1/4c Sep					
Panel Consol Uranium Mines	49c	44c 52c	22,000	39c Aug 1.32 Jun					
Pardee Amalgamated Mines	1.25	1.26	500	1.25 Sep 2.99 Jun					
Pater Uranium Mines Ltd.	2.00	1.75 2.20	16,700	1.55 Aug 2.90 July					
Pitt Gold Mining Co.	18 1/2c	18 1/2c 23 1/2c	1,260,900	2c Jan 23 1/2c Sep					
Porcupine Prime Mines Ltd.	8c	8c 8c	500	3c Apr 11c Jun					
Quebec Chibougama Gold Fields Ltd.	1.66	1.50 1.80	243,150	20c Feb 1.89 Sep					
Quebec Copper Corp Ltd.	3.80	3.80 4.05	10,000	1.10 Jan 5.05 May					
Quebec Labrador Devel Co Ltd.	12c	13c	33,500	9c Jan 14c Apr					
Quebec Lithium Corp.	14 1/4c	14 1/4c 14 1/2c	1,325	18 Apr 18 Apr					
Quebec Metallurgical	5.25	5.50	1,100	3.75 Apr 5.50 Sep					
Quebec Smelting Refining Ltd.	37c	36c 40c	113,600	9c Jan 49 1/2c Sep					
Quebec Yellowknife Gold Mines Ltd.	11c	10 1/2c 14 1/2c	71,900	3c Jan 18c Apr					
Quebecmont Mining Corp Ltd.	a29	a29	50	2 1/2c Jan 29 Aug					
Radiore Uranium Mines Ltd.	1.90	1.85 1.90	1,500	1.07 Feb 3.55 Apr					
Rayrock Mines Ltd.	2.00	2.00 2.00	500	82c Jan 5.40 Jun					
Red Crest Gold Mines	20c	19c 23c	97,600	2 1/2c Feb 2 1/2c Aug					
Sherritt-Gordon Mines Ltd.	8.70	9.00	1,000	4.75 Jan 10 1/4 July					
Siscoe Gold Mines Ltd.	a50c	a50c	400	40c Jan 62c July					
Soma-Duvernay Gold Mines Ltd.	15c	15c 16c	10,100	3 1/2c Jan 18 1/2c Sep					
Standard Gold Mines Ltd.	40c	40c 46c	46,700	16c Jan 68c May					
Steep Rock Iron Mines Ltd.	13 1/2c	13 1/2c 14 1/2c	4,610	7 1/4 Jan 14 1/2c Aug					
Sullivan Cons Mines	6.60	6.75	1,800	5.15 Jan 8.10 Mar					
Tache Lake Mines Ltd.	21c	21c 26c	66,300	7c Jan 35c Sep					
Tazin Mines Ltd.	10c	9c 10c	20,700	18c Apr 4 1/4c Feb					
Tibletmont Gold Fields Ltd.	19c	19c 19c	1,000	1.15 July 1.45 Jan					
Tobrit Silver Mines Ltd.	18c	17c 22c	25,000	10c Jan 30c Aug					
Trebor									

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 23

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		
		Low	High		Low	High			Low	High				
Beaucage Mines Ltd	2.65	2.60	2.80	1,800	2.40	Aug 6.20	Chemical Research	50c	4.50	4.45	4.65	7,075	3.35	Mar 5.40
Beaver Lodge Uranium	71c	71c	75c	14,500	45c	Jan 1.00	Chesterkirk Mines	1	8 1/2c	8c	9 1/2c	13,500	5c	Feb 16c
Beaver Lumber common	23	23	23	210	17	Mar 25	Chib-Kayrand Copper	1	41c	41 1/2c	41c	2,700	31c	Jan 58c
Bellefleur Quebec Mines	83c	79c	90c	85,852	35c	Feb 1.10	Chibougamau Expor	1	73c	71c	82c	70,810	35c	Jun 87c
Bellefleur Quebec Mines	2.30	2.10	2.30	2,900	2.00	May 2.30	Chimo Gold	1	1.40	1.35	1.50	60,450	80c	Mar 1.80
Bell Telephone	50 1/2	50 1/2	51 1/2	8,315	45 1/2	Jan 52	Chromium	1	1.55	1.45	1.67	17,400	1.25	Aug 2.56
Beta Gamma Mines	12c	12c	14c	39,000	11c	Aug 52c	Chrysler Corp	25	2.90	2.90	3.00	908	1.70	Jun 3.50
Bevcon Mines Ltd	51c	50c	53 1/2c	9,210	50c	Sep 1.05	Citro-Laric	1	98c	8 1/2c	9 1/2c	1,329	65c	Mar 90c
Bibis Yukon Mines	12c	12c	13c	24,000	10c	Jan 15c	Cobalt Consolidated Mining Corp	1	86c	86c	90c	32,150	8 1/2c	Sep 23 1/2c
Bicroff Uranium Mines	2.60	2.60	2.75	25,916	1.80	May 4.20	Cocheour Williams	1	85c	85c	87c	6,400	72c	Feb 1.05
Bigood Kirkland	8c	8c	11c	99,150	6c	Jan 12c	Cochrane Dunlop common	1	18	18	18	100	15	Jan 18 1/2
Black Bay Uran Ltd	1.75	1.72	1.85	10,500	1.35	Aug 3.80	Class A	19 1/2	19 1/2	19 1/2	85	15	Jan 19 1/2	
Blue Ribbon common	4.00	4.00	4.00	25	4	Sep 10	Cockshutt Farm Equip	1	8 1/4	8 1/4	8 1/4	1,695	7 1/4	Feb 10 1/2
Blue Rock Cerium Mines	2.35	2.24	2.35	16,100	1.60	Aug 2.90	Cody-Rico Mines	1	95c	95c	95c	500	90c	Sep 1.37
Bobjo Mines	44c	41c	50c	68,650	24c	Mar 79c	Coin Lake	1	13c	13c	13c	4,000	7 1/4c	Feb 80c
Bonville Gold	15c	12c	13c	28,685	12c	Sep 24c	Coldstream Copper	1	1.08	95c	1.20	1,152,910	10c	Jan 1.20
Bordulac Mines	13c	12c	13c	10,000	6c	Jan 19c	Colomac Yellowknife	1	7 1/2c	7 1/2c	8c	24,000	4 1/2c	Feb 13 1/2c
Bouscadillac Gold	1	34c	40c	4,200	28c	Aug 65c	Combined Enterprises	1	9c	9c	10	300	9 1/2	Apr 10
Boymar	9c	8c	10c	21,500	5 1/2c	Mar 17c	Commonwealth Petroleum	1	4.50	4.50	4.95	500	3.25	Apr 6.70
Bralorne Mines	4.90	4.20	5.15	26,168	2.45	Mar 5.15	Conduits National	1	11 1/2	11 1/2	15	150	8 1/4	Jan 11 1/2
Brasman Petroleum	1	1.05	1.15	600	90c	Apr 1.36	Confederation Life	10	220	220	220	143	Jan 260	Jul 260
Brazilian Traction	8 1/2	7 1/2	8 1/2	45,050	7 1/2	Jun 9 1/4	Coniagas Mines new	1	2.75	2.70	2.95	5,310	2.70	Sep 3.70
Bridge & Tank preferred	50	49	48	75	47 1/4	Apr 49 3/4	Conlaurium Mines	1	65c	63c	65c	1,415	42c	Mar 70c
Bright (T G) common	1	1.80	1.80	65,700	1.30	May 2.50	Conro Development Corp	1	51c	50c	55c	1,163,850	38c	Aug 78c
Brillund Mines Ltd	1.80	1.68	1.80	10,725	2.50	Jun 3.85	Consolidated Allenbee	1	21 1/2c	21c	23c	54,739	14c	Jul 25c
Britalta Petroleum	2.85	2.85	3.00	10,725	2.50	Jun 3.85	Consolidated Bakeries	1	11 1/2	10 1/2	12 1/2	6,299	7 1/4	Mar 25c
British American Oil	32	30 1/2	32 1/2	5,721	25 1/2	Apr 33 1/4	Consolidated Bellekeno	1	37c	35 1/2c	39c	114,937	25c	Mar 49c
British Columbia Electric	100	106	106 1/2	206	92 1/4	Jan 106 1/2	Consolidated Central Cadillac	1	15c	15c	16 1/2c	17,000	20c	Sep 26c
4 1/2% preferred	100	106	106 1/2	245	103	Apr 106 1/2	Consolidated Cordasun	1	10 1/4	10 1/4	10 1/2	2,250	2.10	Jan 15 1/2
5% preferred	50	54 1/2	54 1/2	200	52	Jan 54 1/2	Consolidated Denison Mines	1	4.05	4.00	4.20	31,673	2.10	Jan 15 1/2
4 1/2% preferred	50	52 1/2	52 1/2	305	50 1/2	Aug 53 1/2	Consolidated Discovery	1	4.65	4.50	4.9c	10,825	2.60	Mar 5.00
4 1/4% preferred	50	51 1/2	52	385	50	Aug 52	Consolidated Dragon Oil	1	81c	65 1/2c	85c	5,898	35c	Jun 75c
British Columbia Forest Products	13 1/2	13 1/4	14 1/2	23,573	8 1/2	Jan 15 1/2	Consolidated East Crest	1	2.16	2.16	2.27	22,301	1.55	Aug 2.65
British Columbia Packers class A	17	17	18	475	16	Sep 20	Consolidated Gillies Lake Mines	1	15c	15c	16 1/2c	6,800	10 1/2c	Jan 19c
Class B	15	14 1/2	15	838	12	Apr 18 1/4	Consolidated Golden Arrow	1	50c	35c	39c	4,300	23c	Jan 75c
British Columbia Power	34 1/2	34	34 1/2	987	24 1/2	May 37 1/2	Consolidated Guayana	1	4.40	4.40	4.65	66,628	23c	Jan 1.00
British Columbia Telephone Co	25	49 1/2	49 1/2	480	43 1/2	Jan 50 1/2	Consolidated Halliwell	1	4.40	4.40	4.55	11,745	2.80	Jan 5.35
Broulain Ref Mines	1.65	1.65	1.80	32,650	1.20	Jun 2.15	Consolidated Marborer	1	52c	52c	59c	13,215	52c	Sep 90c
Eruck Mills class A	14	14	14	200	12	Jun 15 1/2	Consolidated Mic Mac Oils Ltd	1	2.85	2.85	3.00	21,050	2.00	Jan 3.50
Brunhurst Mines	8 1/2c	8 1/2c	10c	30,000	7c	Jan 16c	Consolidated Mining & Smelting	1	39	27 1/2	39	5,528	29	Jan 39 1/2
Brunsmun Mines	14 1/2c	14c	18c	118,115	10 1/2	Aug 24c	Consolidated Morrison Explor	1	26c	25 1/4c	27 1/4c	8,100	25c	Aug 49c
Brunston Mining	1	23c	25c	44,000	18c	Feb 36c	Consolidated Moshier	1	39	35c	39c	8,500	60c	Feb 1.07
Brunswick Mining	1	12 1/2	12 1/2	945	9.75	Feb 16	Consolidated Negus Mines	1	35c	35c	43c	62,598	40c	Aug 70c
Buckles Algoma Uranium	1	50c	50c	12,775	47c	Sep 1.40	Consolidated Nicholson	1	37c	35c	39c	35,256	20c	Jan 64c
Buffadison Gold	1	8c	9 1/2c	30,500	5 1/2c	Jan 16c	Consolidated Northland Mines	1	90c	86c	1.00	55,522	46c	Mar 1.50
Buffalo Ankerite	1	72c	78c	3,500	60c	Jan 92c	Consolidated Orlac	1	16c	13 1/4c	17c	60,467	8c	Jul 23c
Buffalo Canadian	15 1/2c	15c	16c	17,800	13c	Feb 38c	Consolidated Peak Oils	1	14c	13 1/2c	15c	25,786	9 1/4c	Aug 18c
Buffalo Red Lake	1	7 1/2c	8c	9,500	4 1/2c	Jan 25c	Consolidated Perscourt	1	43c	43c	45c	1,633	40c	Sep 52c
Bulldog Yellow Knife	1	13c	12 1/2c	14,010	8 1/2c	Feb 17c	Consolidated Red Poplar Min	1	85c	81c	1.04	119,985	60c	Feb 1.04
Bunker Hill	14 1/2c	14c	17c	16,350	13c	Aug 87c	Consolidated Sannorm	1	16 1/2c	16 1/2c	18c	41,612	9c	Feb 50c
Burlington Steel	30 1/4	30 1/4	30 1/2	1,969	11	Aug 14	Consol Sudbury Basin Mines	1	4.70	4.60	4.95	77,535	2.04	Jan 5.25
Burns & Co Ltd	11	11	12	565	7 1/2	Jan 10	Consolidated Tungsten	1	47c	46 1/2c	50c	18,643	46c	Sep 1.22
Burrard class "A"	9	9	9	565	7 1/2	Jan 10	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Calgary & Edmonton	17 1/2	17 1/2	18 1/2	5,555	17 1/2	May 18 1/2	Consumers Gas	10	25	25	26	5,855	20	Apr 26 1/2
Calgary Power 5% pfd	100	106 1/2	106 1/2	40	105 1/2	Apr 106 1/2	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Callinan Film Flon	32c	31c	36c	86,125	14 1/2c	Feb 55c	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Calnorth Oils	1	19c	23c	5,700	13 1/2c	Jan 29c	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Calvan Consolidated	1	6.75	6.95	785	4.90	Apr 6.95	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Campbell Chibougamau	14 1/2	14 1/2	15 1/2	33,893	4.15	Apr 16 1/2	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Campbell Red Lake	1	7.30	7.85	610	7.00	Jul 10 1/2	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Canada Bread common	1	4.50	4.50	555	3.00	May 4.50	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Canada Cement common	36 1/2	35	36 1/2	3,040	35	Sep 43 1/4	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Preferred	20	31	31 1/2	455	30	Apr 38 1/2	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Canada Crushed Cut Stone	11 1/2	11 1/2	11 1/2	100	9	Feb 14	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Canada Foils class A	17	17	17	60	14 1/2	Feb 17 1/2	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Canada Foundries & Forging class A	28 1/4	28 1/4	28 1/4	75	27 1/4	Aug 38 1/2	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Canada Iron Foundry	10	32	32 1/2	1,805	22 1/4	Jan 34	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Canada Life Assurance	10	190	190	95	127	Apr 200	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Canada Machinery	13	13	13 1/4	520	8	Mar 13 1/4	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Canada Malting	1	78	78	140	66	Jan 81	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Can Met Explorations	1	2.79	2.99	89,569	48c	Jan 3.90	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Canada Oil Lands	1	2.65	2.70	1,700	2.40	Aug 4.70	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Warrants	1	1.00	1.53	2,025	1.10	Aug 2.75	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Canada Packers class A	39 1/2	39 1/2	40	1,020	37 1/2	Mar 41 1/4	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Class B	35	34	35 1/2	1,295	33	Apr 37	Consolidated West Petroleum	1	5.90	5.55	6.10	8,050	2.05	Apr 6.50
Canada Permanent Mortgage	20	9												

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 23

Main table containing stock market data for Toronto Stock Exchange (Cont.) and various stocks, including columns for Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range since Jan. 1, and Low/High prices.

For footnotes see page 43.

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 23

STOCKS					STOCKS								
Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1			
Par	Low	High		Low	High	Par	Low	High		Low	High		
Obaska Lake Mines	9 1/2c	9 1/2c	11c	10,000	6c	Jan	14c	Jun	Tamblyn Ltd common	11 1/2c	45 1/4c	46 1/4c	
O'Brien Gold Mines	80c	75c	81c	10,100	5 1/2c	Jan	1.08	Aug	Tandem Mines	1	11c	15c	
Osama-Rockland	9 1/2c	11c	13c	4,500	9c	Jan	30c	Apr	Taylor Pearson common	10	9 1/2c	9 1/2c	
Oil Selections	95c	90c	95c	54,000	4 1/2c	Jan	12c	Sep	Preferred	1	11 1/2c	11 1/2c	
Oka Rare Metals Mining	90c	2.05	2.25	27,150	82c	Sep	1.05	Jun	Teck-Hughes Gold Mines	1	3.10	2.95	
Okla Oils	30c	30c	32c	11,200	22c	Jan	60c	Mar	Texas-Calgary	1	1.90c	90c	
O'Leary Malartic	5 1/2c	5c	6c	57,000	3c	Jan	7 1/4c	Apr	Thompson-Lundmark	1	1.95	1.85	
Omnitrans Exploration	2.55	2.50	2.55	4,900	2.25	Jan	3.80	Apr	Tiara Mines	1	55c	55c	
Ontario Jockey Club common	80c	80c	80c	1,300	60c	Jan	1.25	Jul	Tomblil Gold	1	35c	35c	
Conv pref 6% series A	11 1/2	11 1/2	11 1/2	9,575	11	Mar	12 1/2	May	Torbril Silver	1	1.25	1.25	
Ontario Loan & Debenture	27 1/2	27 1/2	27 1/2	15	25 1/2	Jan	28	Jul	Toronto Brick Co.	1	18	18	
Ontario Steel Products com	31	30	31	150	23 1/2	Jan	31	Sep	Toronto Dominion Bank	10	45	45	
Opemiska Copper	8.75	8.55	9.75	37,911	2.30	Jan	10 1/2	Sep	Toronto General Trusts	20	42 1/2	42 1/2	
Orange Crush	4.15	4.15	4.30	900	4.50	Aug	4.50	Aug	Toronto Iron Works common	1	24 1/2	24 1/2	
Oronada Gold	1.7c	1.7c	20c	17,000	6 1/4c	Jan	25c	Aug	Class A	1	25 1/2	25 1/2	
Osisko Lake Mines	46 1/2c	46c	50c	19,850	38c	Apr	85c	Jun	Towagmac Exploration	1	13 1/4c	15c	
Pacific Eastern	1	14 1/2c	15c	17,550	11 1/4c	Mar	23c	Jan	Traders Finance class A	1	47 1/2	47 1/2	
Pacific Petroleum	11 1/2	11 1/2	12 1/2	3,700	10 1/2	Aug	12 1/2	Jul	4 1/2% preferred	40	104	104	
Page Hersey Tubes	75 1/2	74	75 1/2	1,240	65	May	75 1/2	Jul	5% preferred	40	49 1/2	49 1/2	
Pamour Porcupine	1	60c	60c	1,000	46c	Jun	72c	Jan	Trans Empire Oils	1	1.90	1.85	
Pan Western Oil	10c	30 1/2c	30c	11,150	25 1/2c	Mar	38c	Jan	Trans Era Oils	1	32c	29c	
Paramaqua Mines	1	11c	10 1/4c	22,500	6c	Jan	13c	Apr	Trans Mountain Oil Pipe Line	1	38 1/4	38	
Parbec Mines	1	18c	15c	207,200	15c	Feb	45c	Mar	Transcontinental Resources	1	37c	41c	
Pardee Amalgamated Mines	1.22	1.15	1.28	23,052	98c	Feb	3.05	Jun	Trans Prairie Pipeline	1	7	7	
Pathfinder Petroleum	50c	92c	90c	69,663	47c	Jan	95c	Sep	Trend Petroleum	1	19c	18 1/2c	
Paymaster Consol	1	42c	40c	47,950	30c	Jun	46c	Sep	Triad Oil	1	6.55	6.20	
Peace River Natural Gas	1	9.25	9.00	9.35	950	7.25	10	Jul	Union Acceptance common	1	3	3	
Pembina Pipe & Line Ltd com	5	20	18 1/2	2,280	15 1/2	Jun	21	Jul	2nd preferred	1	9	9	
Preferred	50	54	53 1/2	148	50 1/4	Jun	54 1/4	Jun	Union Gas of Canada	1	50 1/2	50	
Peoples Credit common	1	17	17	100	11 1/2	Mar	19 1/2	May	Union Mining	1	24 1/4c	24c	
Perron Gold Mines	1	28c	29c	3,000	22c	Mar	42c	Apr	United Asbestos	1	7.70	7.60	
Pershcourt Goldfields Ltd—									United Corps Ltd class A	1	31	31	
Being exchanged for Consolidated									United Estrella Mines	1	65c	62c	
Pershcourt Mining Ltd. One new									United Fuel Inv class A pfd	50	61	62	
for each three old.									Class B pfd	25	36 1/2	37 1/4	
Peruvian Oils & Mineral	1	2.59	2.50	2.80	9,900	1.66	Mar	3.60	Jul	United Keno Hill	1	7.85	8.10
Petrol Oil & Gas	1	72c	70c	97c	371,000	40c	Jan	99c	Sep	United Montauban Mines	1	40c	40c
Photo Engravers	1	43	43	43	30	40	Apr	46	May	United Oils	1	1.75	1.75
Pickle Crow Gold Mines	1	1.20	1.20	1.24	4,205	1.20	Jun	1.50	Feb	United Steel Corp	1	1.75	1.75
Pioneer Gold of B C	1	2.04	1.90	2.13	8,200	1.60	Jul	2.35	Jan	Upper Canada Mines	1	1.05	1.02
Pitch-Ore Uranium	1	1.22c	22c	26 1/2c	159,130	11c	May	33c	Aug	Van Roy Cons	1	8c	8 1/2c
Placer Development	1	36 1/2	34 1/2	36 1/2	3,260	30 1/4	Mar	37	Sep	Ventures Ltd	1	47 1/2	44 1/2
Ponder Oils	1	1.10	1.05	1.10	21,600	68c	Jan	1.34	Jul	Vicoury Mfg class A	1	22c	18c
Poplar Oils	1	38c	41c	3,125	22c	Apr	41c	Sep	Vicour Mines	1	22c	9c	
Powell River	1	58 1/2	57 1/2	58 1/2	1,975	40	Mar	58 1/2	Jul	Victoria & Grey Trust rights	10	1.15	1.00
Powell Roun Gold	1	55c	55c	55c	500	49c	Mar	72c	Aug	Violamac Mines	1	3.40	3.15
Power Corp	1	60 1/2	61	212	47 1/2	Jan	67 1/2	Aug	Vulcan Oils	1	55c	66 1/2c	
Prairie Oil	1	3.25	3.45	4,670	2.05	Jan	3.95	Aug	Wabasso Cotton	1	16	16	
Premier Border	1	7c	7 1/4c	3,000	3 1/2c	Jan	9 1/2c	Jun	Waite Amulet Mines	1	16 1/4	16 1/4	
Pressed Metals	1	18 1/2	18 1/2	150	12 1/2	Feb	19	Jul	Walker G & W	1	78 1/2	77	
Preston East Dome	1	6.75	6.60	6.80	4,324	5.05	Jan	10 1/4	Jun	Waterous Equipment common	1	12	12
Fronto Uranium Mines	1	10	9.75	10 1/2	3,760	5.25	Jan	14	Jul	Weedon Pyrite Copper	1	45c	40c
Warrants	1	5.60	6.00	1,960	2.15	Jan	8.50	Jul	Wespac Petroleum Ltd	1	29c	31c	
Prospectors Airways	1	2.80	2.75	3.05	7,900	2.75	Sep	4.15	May	West Malartic	1	9c	11c
Purdy Mica Mines	1	40c	33c	40c	49,150	10c	Jan	50c	Jul	West Maygill Gas & Oil Ltd	1	1.51	1.63
Quebec Chibougamau	1	1.67	1.51	1.80	86,692	1.9c	Feb	1.94	Sep	Westel Products	1	23c	23 1/2c
Quebec Copper Corp	1	3.75	3.75	4.05	30,895	1.10	Jan	5.10	May	Western Ashley	1	18c	15c
Quebec Labrador	1	1.0c	1.0c	1.4c	120,200	8 1/2c	Jan	15c	Apr	Western Canada Breweries	5	25	26 1/4
Quebec Lithium Corp	1	1.4	1.4	1.4 1/4	6,000	13 1/4	May	18	Apr	Western Grocers class A	1	42 1/2	42 1/2
Quebec Manitou	1	1.27	1.25	1.45	11,400	70c	Jun	1.66	Aug	Western Leaseholds	1	8.00	8.00
Quebec Metallurgical	1	5.75	5.15	5.85	301,154	3.10	Mar	5.85	Sep	Western Naco Petroleum common	1	1.20	1.30
Quebec Nickel Corp	1	2.29	2.25	2.45	64,895	1.08	Feb	2.90	Aug	Warrants	1	31c	31c
Queenston Gold	1	21c	20c	22c	11,800	17c	Aug	26c	Aug	Weston (Geo) common	1	126 1/2	125
Quemont Mining	1	28 1/4	28 1/4	29 1/2	3,860	20 1/4	Jan	30	Aug	Preferred	100	104 1/4	104 1/2
Quinte Milk Prods class A	1	9 1/2	9 1/2	100	9	Feb	10 1/4	Jul	Willroy Mines	1	2.91	2.90	
Radiore Uranium Mines	1	1.85	1.70	1.94	45,020	84c	Feb	3.65	Apr	Wilrich Petroleum	1	63c	58c
Rayrock Mines	1	1.98	1.95	2.10	52,706	75c	Jan	5.25	Jun	Wiltsey-Coghlan	1	13c	15c
Reef Petroleum	1	9c	9c	11c	16,700	7 1/2c	Jan	14c	Jan	Winchester Larder	1	10 1/2c	10 1/2c
Reeves MacDonald	1	2.10	2.50	6,100	1.43	Mar	2.50	Sep	Windward Gold Mines	1	46c	43c	
Regout Gold Mines	1	1.9c	1.7c	2.1c	73,700	4 1/2c	Jan	31c	Jun	Winnipeg & Central Gas	1	13	13 1/2
Renable Mines	1	2.60	2.60	2.60	2,500	2.40	Aug	2.75	Feb	Wood Alexander	1	3.50	3.50
Rexspar Uranium	1	47c	45c	53c	29,000	45c	Sep	1.05	Jun	Wood (G H) 5 1/2% pfd	100	102	102
Rio Palmer Oil	1	1.94	1.84	1.98	29,937	1.84	Sep	2.40	Aug	Wool Combing Corp	5	3.00	3.00
Rix-Athabasca Uranium	1	1.05	1.05	1.14	14,660	1.00	Sep	1.90	Apr	Wright-Hargreaves	1	2.01	2.00
Roche Long Lac	1	21 1/2c	19c	25c	92,700	19c	Aug	78c	Mar	Yale Lead & Zinc	1	60c	56c
Rockwin Mines	1	65c	58c	70c	28,069	58c	Sep	1.26	Jul	Yankee Canuck Oil	1	29c	25c
Rowan Consolidated	1	15c	15c	17c	33,358	11c	Feb	45c	Jul	Yellowex Mines	1	14c	13c
Roxana Oils	1	9 1/2c	10 1/2c	7,500	9c	Apr	16c	Feb	Yellowknife Bear Mines	1	2.20	2.15	
Royal Bank of Canada	10	58 1/4	58	59 1/4	815	49 1/4	Jan	66 1/4	Jul	Yukeno Mines	1	1	13c
Royalite Oil common	1	15 1/4	15 1/4	15 1/4	3,814	10 1/4	Apr	16 1/4	Sep	Zenmac Metal	1	41c	39c
Rupununi Gold	1	7 1/2c	7c	8 1/2c	99,525	3 1/4c	Jan	10c	Sep	Zulapa Mining	1	35c	36c
Russell Industries	1	16	16	16 1/4	950	15 1/2	Jun	18 1/4	Feb				
Ryanor Mining	1	13c	13c	500	9c	Jan	15c	Jun					
Saguenay Power pfd	100	103 1/4	103 1/4	10	103	Jan	104	Mar					
St Lawrence Corp	1	79 1/2	79 1/4	80	395	65 1/2	Mar	84	Sep				
San Antonio Gold	1	1.51	1.50	1.55	5,150	1.50	May	2.20	Jan				
Sand River Gold	1	15c	14c	17c	15,000	14c	May	35c	Jan				
Sapphire Petroleum Ltd	1	2.95	2.90	3.25	35,000	2.90	Sep	4.95	Feb				
Sarnia Bridge	1	18	18	19	245	15	May	19	Sep				
Secury Rainbow Oils Ltd	50c	2.10	2.10	2.40	4,725	1.10	Jan	2.98	Feb				
Secury Freehold Petroleum	1	2.90	2.70	3.00	8,200	1.80	Jan	3.35	Jun				
Shawinigan Water & Power com	1	72 1/2	72	73	310	50 1/4	Jan	74 1/2	Sep				
Class A pfd	50	52	52	125	50 1/4	Feb	53 1/4	Aug					
Shawney (1945) Mines	1	1.30	1.0c	10 1/2									

OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 23

Investing Companies

Table listing various investing companies such as Mutual Funds, Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc., with columns for Par, Bid, and Ask prices.

Table listing various mutual funds and managed funds, including Institutional Sns Ltd, Institutional Income Fund, International Resources Fund, etc., with columns for Par, Bid, and Ask prices.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table listing obligations of government agencies, including Federal Home Loan Banks, Federal Land Bank Bonds, and Central Bank for Cooperatives, with columns for Bid and Ask prices.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table listing U.S. certificates of indebtedness and notes, including Treasury Notes and Certificates of Indebtedness, with columns for Maturity, Bid, and Ask prices.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank debentures with columns for Rate, Dated, Due, Bid, and Ask prices.

United States Treasury Bills

Table listing United States Treasury bills with columns for Dollar Value, Bid, Ask, and dates.

Bank & Trust Companies

Table listing various bank and trust companies such as New York, Albany, Chicago, Cleveland, Connecticut, Detroit, Jersey City, Los Angeles, Pittsburgh, St. Louis, and San Francisco, with columns for Par, Bid, and Ask prices.

Recent Security Issues

Table listing recent security issues, including Bonds and Stocks, with columns for Bid and Ask prices.

Insurance Companies

Table listing various insurance companies such as Aetna Casualty & Surety, Aetna Insurance Co, Aetna Life, etc., with columns for Par, Bid, and Ask prices.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value.
†Ex-two-for-one stock split.
‡Ex-100% stock dividend.
§Ex-50% stock dividend.
a Net asset value.
b Bid yield price.
k Admitted to listing on the New York Stock Exchange.
t New stock.
x Ex-dividend.
y When issued.
w Ex-rights.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 24, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.0% above those of the corresponding week last year. Our preliminary total stands at \$20,968,186,436 against \$19,787,045,490 for the same week in 1954. At this center there is a gain for the week ending Friday of 0.2%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Sept. 24	1955	1954	%
New York	\$9,877,471,981	\$9,861,532,423	+ 0.2
Chicago	1,026,315,477	953,050,896	+ 7.5
Philadelphia	1,236,000,000	1,152,000,000	+ 7.3
Boston	675,551,152	632,196,467	+ 6.9
Kansas City	434,723,390	384,368,303	+13.1
St. Louis	453,000,000	351,000,000	+29.1
San Francisco	707,130,000	617,447,389	+14.5
Pittsburgh	460,743,705	384,583,259	+19.8
Cleveland	580,467,411	488,587,377	+18.8
Baltimore	344,466,102	305,297,817	+12.8
Ten cities, five days	\$15,795,869,218	\$15,130,063,931	+ 4.4
Other cities, five days	4,318,597,680	3,880,817,965	+11.3
Total all cities, five days	\$20,114,466,898	\$19,010,881,896	+ 5.8
All cities, one day	853,719,538	776,163,594	+10.0
Total all cities for week	\$20,968,186,436	\$19,787,045,490	+ 6.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be eliminated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Sept. 17. For that week there was an increase of 6.4%, the aggregate clearings for the whole country having amounted to \$21,964,472,129 against \$20,652,574,076 in the same week in 1954. Outside of this city there was a gain of 9.3%, the bank clearings at this center showing an increase of 3.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a gain of 3.5%, in the Boston Reserve District of 8.7% and in the Philadelphia Reserve District of 5.1%. In the Cleveland Reserve District the totals are larger by 11.9%, in the Richmond Reserve District by 15.4% and in the Atlanta Reserve District by 10.2%. The Chicago Reserve District enjoys an improvement of 10.1%, the St. Louis Reserve District of 3.8% and the Minneapolis Reserve District of 4.6%. In the Kansas City Reserve District the increase is 5.6%, in the Dallas Reserve District 8.4% and in the San Francisco Reserve District 20.3%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Sept. 17—	1955	1954	Inc. or Dec. %	1953	1952
1st Boston—12 cities	759,872,487	699,032,034	+ 8.7	739,668,029	709,013,062
2nd New York—11 "	11,030,605,323	10,657,051,191	+ 3.5	10,287,901,250	10,634,207,840
3rd Philadelphia—11 "	1,294,316,108	1,231,695,827	+ 5.1	1,229,821,144	1,272,405,613
4th Cleveland—7 "	1,408,611,878	1,259,005,155	+11.9	1,336,548,150	1,207,970,123
5th Richmond—6 "	745,101,384	645,572,539	+15.4	712,252,846	635,141,199
6th Atlanta—10 "	1,199,893,561	1,088,596,154	+10.2	1,063,795,290	1,032,540,590
7th Chicago—17 "	1,546,093,188	1,404,501,429	+10.1	1,388,383,527	1,307,680,693
8th St. Louis—4 "	732,990,747	706,320,831	+3.8	741,353,888	675,009,654
9th Minneapolis—7 "	654,143,274	625,140,839	+ 4.6	605,951,871	576,804,160
10th Kansas City—9 "	688,390,146	652,074,356	+ 5.6	632,358,638	649,516,303
11th Dallas—6 "	555,800,572	512,813,938	+ 8.4	496,637,020	482,743,984
12th San Francisco—10 "	1,408,653,441	1,170,769,783	+20.3	1,197,707,955	1,236,850,994
Total—110 cities	21,964,472,129	20,652,574,076	+ 6.4	20,432,379,608	20,419,884,215
Outside New York City	11,373,957,224	10,406,215,747	+ 9.3	10,540,790,898	10,138,577,438

We now add our detailed statement showing the figures for each city and for the week ended September 17 for four years:

Clearings at—	Week Ended Sept. 17				
	1955	1954	Inc. or Dec. %	1953	1952
First Federal Reserve District—Boston—					
Maine—Bangor	3,441,382	2,555,146	+34.7	2,529,833	2,611,477
Portland	8,436,592	6,784,304	+24.4	6,707,727	5,570,999
Massachusetts—Boston	612,677,072	575,383,983	+ 6.5	600,744,652	587,564,977
Fall River	4,130,891	3,252,420	+27.0	3,322,353	2,541,516
Lowell	1,605,066	1,385,729	+15.8	1,497,863	1,182,024
New Bedford	4,960,779	3,905,354	+27.0	3,768,436	2,734,968
Springfield	16,184,776	12,596,735	+28.5	12,377,302	12,859,615
Worcester	12,036,762	10,060,562	+19.6	10,626,812	9,527,728
Connecticut—Hartford	36,850,974	35,829,866	+ 2.8	37,724,899	32,003,522
New Haven	22,985,095	17,065,663	+34.7	16,181,705	13,831,921
Rhode Island—Providence	32,671,800	29,981,000	+ 9.0	41,546,900	36,371,400
New Hampshire—Manchester	3,891,298	2,312,272	+1,682.5	2,639,487	2,212,915
Total (12 cities)	759,872,487	699,032,034	+ 8.7	739,668,029	709,013,062
Second Federal Reserve District—New York—					
New York—Albany	46,826,507	51,182,277	- 1.8	25,076,958	19,277,000
Binghamton	3,904,117	3,911,417	- 0.2	4,895,384	3,725,685
Buffalo	141,585,030	128,730,706	+10.0	143,623,300	132,597,998
Elmira	3,028,749	3,070,980	- 1.4	2,603,201	2,596,957
Jamestown	3,830,476	3,119,496	+22.8	3,160,910	2,450,810
New York	10,590,514,905	10,246,358,329	+ 3.4	9,891,588,710	10,281,306,777
Rochester	41,009,315	35,803,667	+14.5	33,397,898	28,995,673
Syracuse	24,541,260	21,451,499	+14.4	22,462,803	19,119,015
Connecticut—Stamford	22,797,033	*22,000,000	+ 3.6	23,246,444	16,706,946
New Jersey—Newark	173,732,900	69,312,502	+ 6.4	64,057,113	53,410,204
Northern New Jersey	78,840,031	72,110,318	+ 9.3	73,788,529	74,010,775
Total (11 cities)	11,030,605,323	10,657,051,191	+ 3.5	10,287,901,250	10,634,207,840

Third Federal Reserve District—Philadelphia—

	Week Ended September 17				
	1955	1954	Inc. or Dec. %	1953	1952
Pennsylvania—Alltowns	2,263,778	1,878,994	+20.5	1,578,683	1,376,746
Bethlehem	1,991,607	1,445,427	+37.8	1,543,118	1,650,817
Chester	2,521,687	2,121,532	+18.9	2,167,037	1,744,649
Lancaster	6,467,701	5,287,130	+22.3	5,348,000	5,226,871
Philadelphia	1,223,000,000	1,165,000,000	+ 5.0	1,158,000,000	1,210,000,000
Reading	4,388,588	4,330,109	+ 1.3	3,820,956	3,439,464
Scranton	7,228,941	6,716,280	+ 7.6	7,289,923	6,662,745
Wilkes-Barre	4,304,940	3,429,822	+25.5	3,255,598	2,882,268
York	8,932,069	8,363,466	+ 6.8	8,298,254	6,061,599
Delaware—Wilmington	18,485,713	18,539,364	- 0.3	20,416,747	18,723,200
New Jersey—Trenton	14,731,084	14,583,703	+ 1.0	18,102,191	14,634,234
Total (11 cities)	1,294,316,108	1,231,695,827	+ 5.1	1,229,821,144	1,272,405,613

Fourth Federal Reserve District—Cleveland—

	1955	1954	Inc. or Dec. %	1953	1952
Ohio—Canton	12,380,340	16,223,006	-23.7	10,496,001	9,263,437
Cincinnati	287,400,314	267,673,390	+ 7.4	268,909,744	240,908,958
Cleveland	571,836,239	492,396,929	+16.1	547,683,796	492,467,583
Columbus	62,098,100	58,457,900	+ 6.2	53,748,400	45,070,500
Mansfield	11,188,258	9,108,590	+22.8	10,113,438	7,220,841
Youngstown	14,991,642	14,641,413	+ 2.4	14,076,672	10,905,439
Pennsylvania—Pittsburgh	448,716,985	400,509,927	+12.0	431,520,099	402,133,365
Total (7 cities)	1,408,611,878	1,259,005,155	+11.9	1,336,548,150	1,207,970,123

Fifth Federal Reserve District—Richmond—

	1955	1954	Inc. or Dec. %	1953	1952
West Virginia—Huntington	4,627,675	4,144,107	+11.7	3,894,008	3,616,579
Virginia—Norfolk	23,469,000	21,593,000	+ 8.7	21,189,000	19,897,000
Richmond—Charleston	226,876,031	220,180,929	+ 3.0	223,276,429	211,170,654
South Carolina—Charleston	8,593,753	6,398,207	+34.3	6,326,136	5,696,088
Maryland—Baltimore	342,062,267	253,120,411	+35.1	331,247,495	280,333,079
District of Columbia—Washington	139,472,658	140,135,885	- 0.5	126,319,698	114,427,799
Total (6 cities)	745,101,384	645,572,539	+15.4	712,252,846	635,141,199

Sixth Federal Reserve District—Atlanta—

	1955	1954	Inc. or Dec. %	1953	1952
Tennessee—Knoxville	32,239,245	40,407,755	-20.2	35,414,073	26,178,906
Nashville	127,439,344	116,593,119	+ 9.3	111,389,054	112,286,283
Georgia—Atlanta	413,000,000	375,400,000	+10.0	369,400,000	390,700,000
Augusta	8,179,663	7,235,089	+13.1	8,214,305	8,112,315
Macon	6,838,673	6,829,450	+ 0.1	5,292,284	4,607,481
Florida—Jacksonville	195,769,250	167,368,703	+17.0	161,182,488	143,362,613
Alabama—Birmingham	206,070,802	185,150,377	+11.3	185,787,859	155,706,475
Mobile	14,825,817	10,639,510	+39.3	12,898,192	8,784,624
Mississippi—Vicksburg	670,089	651,586	+ 2.8	661,727	717,143
Louisiana—New Orleans	194,810,698	178,320,565	+ 9.2	173,555,308	182,084,750
Total (10 cities)	1,199,893,581	1,088,596,154	+10.2	1,063,795,290	1,032,540,590

Seventh Federal Reserve District—Chicago—

	1955	1954	Inc. or Dec. %	1953	1952
Michigan—Ann Arbor	3,979,666	2,898,450	+37.3	2,595,056	2,151,305
Grand Rapids	23,011,825	18,414,138	+25.0	17,764,357	13,414,265
Lansing	12,775,143	10,540,044	+21.2	8,510,775	8,204,672
Indiana—Fort Wayne	11,684,531	10,026,304	+16.5	9,168,554	8,469,645
Indianapolis	86,577,000	84,882,000	+ 2.0	83,034,000	73,239,000
South Bend	9,117,036	9,003,732	+ 1.3	10,185,934	9,058,821
Terre Haute	4,164,342	4,162,090	+ 0.1	3,790,291	3,025,515
Wisconsin—Milwaukee	131,211,407	115,396,965	+13.7	115,950,450	100,621,155
Iowa—Cedar Rapids	6,749,434	5,954,166	+13.4	4,984,613	5,124,095
Des Moines	48,428,095	43,120,403	+12.3	42,919,961	35,844,802
Sioux City	16,842,474	16,346,951	+ 3.0	15,136,244	15,595,463
Illinois—Bloomington	1,886,423	2,137,815	-11.8	2,442,390	2,326,738
Chicago	1,146,347,992	1,041,504,188	+10.1	1,035,827,647	993,935,949
Decatur	7,643,196	7,430,954	+ 2.9	6,325,447	6,488,434
Peoria	17,052,992	17,088,673	- 0.2	15,008,978	16,126,973
Rockford	11,285,321	8,980,255	+25.7	8,374,065	8,961,162
Springfield	7,336,311	6,614,301	+10.9	6,364,765	5,092,599
Total (17 cities)	1,546,093,188	1,404,501,429	+10.1	1,388,383,527	1,307,680,693

Eighth Federal Reserve District—St. Louis—

	1955	1954	Inc. or Dec. %	1953	1952
Missouri—St. Louis	412,700,000	393,000,000	+ 5.0	429,100,000	339,400,000
Kentucky—Louisville	169,307,333	165,898,568	+ 2.1	164,262,626	177,664,394
Tennessee—Memphis	148,305,162	144,920,458	+ 2.3		

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 16 TO SEPTEMBER 22, 1955, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Sept. 16	Monday Sept. 19	Tuesday Sept. 20	Wednesday Sept. 21	Thursday Sept. 22
Argentina peso—					
Basic	2.00000*	2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*	1.33333*	1.33333*	1.33333*	1.33333*
Free	0.717487*	0.717487*	0.717487*	0.717487*	0.717487*
Australia, pound	2.219040	2.220036	2.219870	2.220119	2.220119
Austria, schilling	0.385802*	0.385802*	0.385802*	0.385802*	0.385802*
Belgium, franc	0.198678	0.198645	0.198696	0.198696	0.198794
British Malaysia, Malayan dollar	3.25600	3.25666	3.25666	3.25666	3.25666
Canada, dollar	1.011785	1.012031	1.012098	1.012187	1.011927
Ceylon, rupee	2.08400	2.08500	2.08500	2.08500	2.08500
Finland, markka	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
France (Metropolitan), franc	0.0285625	0.0285625	0.0285625	0.0285625	0.0285625
Germany, Deutsche Mark	2.37261*	2.37261*	2.37261*	2.37261*	2.37261*
India, Dominion of, rupee	2.08400	2.08500	2.08500	2.08500	2.08500
Ireland, pound	2.784895	2.786145	2.785937	2.786250	2.786250
Mexico, peso	0.080560	0.080560	0.080560	0.080560	0.080560
Netherlands, guilder	2.61800	2.61533	2.61535	2.61500	2.61550
New Zealand, pound	2.757322	2.758539	2.758553	2.758663	2.758663
Norway, krone	1.49080*	1.49090*	1.49080*	1.49080*	1.49080*
Philippine Islands, peso	4.96766*	4.96766*	4.96766*	4.96766*	4.96766*
Portugal, escudo	0.349000	0.349000	0.349000	0.349000	0.349000
Sweden, krona	1.93330*	1.93330*	1.93330*	1.93330*	1.93330*
Switzerland, franc	2.33350	2.33350	2.33350	2.33350	2.33350
Union of South Africa, pound	2.774491	2.775736	2.775529	2.775840	2.775840
United Kingdom, pound sterling	2.784910	2.786116	2.785937	2.786250	2.786250

* Nominal.

Company and Issue—	Date	Page
Sylvania Electric Products, Inc.—		
\$4.40 cumulative convertible preferred stock	Oct 28	1059
Texas Illinois Natural Gas Pipeline Co.—		
Cumulative preferred stock, \$5 series	Nov 1	1161
Trans Mountain Oil Pipe Line Co.—		
4 1/2% first mort. and coll. trust bonds, series A	Oct 1	1060
4% first mort. and coll. trust bonds, series B	Oct 1	1060
4% first mort. and coll. trust bonds, series C	Oct 1	1080
Transatlantic Shipping Corp., 5% s. f. ship mtge. bonds	Oct 1	861
United Gas Corp.—		
4 1/2% sinking fund debentures due 1972	Oct 1	961
3 1/2% sinking fund debentures due 1973	Oct 1	961
United Stockyards Corp., convertible preferred shares	Oct. 15	861
West Virginia Pulp & Paper Co.—		
3 1/2% debentures due 1971	Oct 1	962
Western Pacific RR. Co., 5% 30-year inc. debentures	Oct 1	862

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Akron, Canton & Youngstown RR. 5% cum. pfd. shrs.	Oct 1	505
American Viscose Corp., 5% preferred stock	Nov 1	
Baltimore & Ohio RR.—		
Ref. & gen. mtge. bonds, series C & J, due 1995	Dec 1	12690
Ref. & gen. mtge. bonds, ser. G, due 1995	Dec 1	910
British Columbia Forest Products Ltd.—		
5% 10-year conv. sinking fund debts.	Nov 30	
Continental Telephone Co., 5% gold debts, series A	Dec 1	
Fibreboard Products Inc., \$100 par preferred stock	Nov 1	419
Fischer & Porter Co., participating preference shares	Oct 17	
Frito Co., convertible preferred stock	Sep 30	12692
General Foods Corp., \$3.50 cumulative pfd. stock	Oct 31	1013
General Railway Signal Co., 5% cum. pfd. stock	Dec 31	914
Gerber Products Co., 4 1/2% cum. preferred stock	Sep 30	914
Helicopter Air Service, Inc., 6% conv. class A stock	Oct 1	915
Higbee Co., 5% preferred stock, \$100 par	Nov 1	815
Kahn's (E.) Sons Co., 5% cumulative preferred stock	Oct 1	815
Legare Co., Ltd., 6% preferred stock	Sep 30	1015
Macfadden Publications, Inc., \$1.50 partic. pref. stock	Oct 1	613
Moore Corp., Ltd., 4% preference stock	Sep 30	12695
Omar, Inc., 4 1/2% preferred stock	Sep 30	1017
Phillips Petroleum Co., 3.70% sink. fund debentures	Sep 30	918
Sagunay Power Co. Ltd., 4 1/4% cum. s. f. pref. stock	Sep 30	416
United Air Lines, Inc., 4 1/2% convertible pfd. stock	Oct 10	961
Warren Bros. Co., preferred stock	Sep 30	962

*Announcement in this issue. †In Volume 181.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Sept. 21, 1955	Increase (+) or Decrease (—) Since	
		Sept. 14, 1955	Sept. 22, 1954
Gold certificates	20,155,352	+ 9,999	— 121,748
Redemption fund for F. R. notes	842,064	— 2,987	— 4,938
Total gold certificate reserves	20,997,416	+ 7,012	— 126,736
F. R. notes of other banks	282,960	+ 23,544	+ 135,277
Other cash	369,973	+ 18,942	+ 20,199
Discounts and advances	872,270	+ 336,584	+ 702,331
Industrial loans	706	— 16	— 228
Acceptances—Bought outright	17,217	— 75	+ 17,217
U. S. Government securities:			
Bought outright—			
Bills	841,746	— 109,100	— 207,504
Certificates	2,520,076	—	— 4,079,715
Notes	17,399,536	—	+ 4,370,515
Bonds	2,801,750	—	— 290,800
Total bought outright	23,563,108	— 109,100	— 207,504
Held under repurchase agree't			
Total U. S. Govt. securities	23,563,108	— 109,100	— 207,504
Total loans and securities	24,453,301	+ 227,393	+ 511,816
Due from foreign banks	22	—	—
Uncollected cash items	4,995,409	— 202,340*	+ 866,085
Bank premises	59,223	+ 108	+ 5,367
Other assets	141,225	— 43,153	— 9,881
Total assets	51,299,329	+ 31,506*	+ 1,402,127
Liabilities—			
Federal Reserve notes	26,086,236	— 83,995	+ 553,632
Deposits:			
Member bank—reserve accts.	18,589,017	+ 136,845	+ 209,855
U. S. Treasurer—general acct.	716,541	+ 289,053*	+ 202,035
Foreign	403,343	— 7,116	— 120,939
Other	383,175	+ 1,498	— 4,875
Total deposits	20,092,076	+ 420,280*	+ 286,076
Deferred availability cash items	3,931,147	— 310,391	+ 510,862
Other liabilities & accrued divs.	15,514	— 589	— 2,099
Total liabilities	50,124,973	+ 25,305*	— 1,348,471
Capital Accounts—			
Capital paid in	297,479	+ 268	+ 21,670
Surplus (Section 7)	660,901	—	+ 35,888
Surplus (Section 13b)	27,543	—	—
Other capital accounts	188,433	+ 5,933	— 3,902
Total liab. and capital accts.	51,299,329	+ 31,506*	+ 1,402,127
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.5%	— 3%	— 1.1%
Contingent liability on acceptances purchased for foreign correspondents	27,268	+ 47	+ 21,787
Industrial loan commitments	2,811	+ 14	+ 631

*Sept. 14 figures revised.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 14: Increases of \$320 million in commercial, industrial, and agricultural loans, \$260 million in holdings of Treasury bills, \$296 million in balances with domestic banks, \$555 million in demand deposits adjusted, and \$736 million in demand deposits credited to domestic banks, and a decrease of \$425 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$188 million in New York City, \$35 million in the Chicago District, \$22 million in the San Francisco District, \$19 million in the St. Louis District, and by smaller amounts in most of the other districts. Changes according to industry appear in another press release. Real estate loans increased \$53 million. "Other" loans increased \$62 million.

Holdings of Treasury bills increased \$175 million in the New York District. Holdings of Treasury notes de-

creased \$85 million, of which \$71 million was in New York City. Holdings of United States Government bonds decreased \$36 million.

Demand deposits adjusted increased in nine districts and decreased in the others; the principal increases were \$148 million in the New York District, \$88 million in the Cleveland District, \$77 million in the San Francisco District, \$63 million in the Richmond District, \$60 million in the Philadelphia District, and \$54 million in the Dallas District. Time deposits increased \$42 million.

Borrowings from Federal Reserve Banks decreased \$63 million and borrowings from others increased \$194 million. Loans to banks increased \$50 million.

A summary of assets and liabilities of reporting member banks follows:

Assets—	Sept. 14, 1955	Increase (+) or Decrease (—) Since	
		Sept. 7, 1955	Sept. 15, 1954
Loans and investments adjusted†	84,735	+ 585	+ 2,295
Loans adjusted†	45,029	+ 459	+ 6,854
Commercial, industrial, and agricultural loans	24,400	+ 320	+ 3,377
Loans to brokers and dealers for purchasing or carrying securities	2,404	+ 12	+ 259
Other loans for purchasing or carrying securities	1,200	+ 12	+ 287
Real estate loans	8,188	+ 53	+ 1,317
Other loans	9,575	+ 62	+ 1,693
U. S. Government securities—total	30,940	+ 149	— 4,850
Treasury bills	1,150	+ 260	— 1,940
Treasury certificates of indebtedness	617	+ 10	— 1,917
Treasury notes	8,267	— 85	+ 1,596
U. S. bonds	20,906	— 36	— 2,589
Other securities	8,766	— 23	+ 291
Loans to banks	1,089	+ 50	+ 445
Reserves with Federal Reserve Banks	13,198	+ 82	— 371
Cash in vault	1,031	+ 58	+ 95
Balances with domestic banks	2,657	+ 296	— 148
Liabilities—			
Demand deposits adjusted	56,110	+ 555	+ 1,620
Time deposits except U. S. Government	21,606	+ 42	+ 346
U. S. Government deposits	2,301	— 425	— 294
Interbank demand deposits:			
Domestic banks	11,401	+ 736	— 569
Foreign banks	1,442	+ 19	+ 190
Borrowings:			
From Federal Reserve Banks	404	— 63†	+ 621
From others	802	+ 194†	—

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

*Sept. 7 figures revised (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
American Broadcasting-Paramount Theatres, Inc.—		
5% preferred stock	Oct 20	1109
Anheuser-Busch, Inc., 3 1/2% debentures due 1977	Oct 1	911
California Electric Power Co., 2% debentures due 1960	Oct 1	910
Central Pacific Ry. Co.—		
3 1/2% 1st mortgage bonds, series B, due 1968	Sep 30	507
Chicago & Western Indiana RR.—		
4 1/2% sinking fund bonds, series A	Nov 1	
Continental Can Co., Inc., 3 1/4% debentures due 1976	Oct 15	1112
Dixie Cup Co., 5% convertible preferred stock series A	Dec 1	1012
Firestone Tire & Rubber Co., 4 1/2% cum. pfd. stock	Nov 15	1013
Garrett Freightlines, Inc., 6% s. f. conv. debentures	Oct 1	813
International Rys. of Central America—		
First mortgage 60-year 5% gold bonds	Nov 1	915
Lorillard (P.) Co., 3% 20-year debts. due Oct. 1, 1963	Oct 1	916
Minnesota Mining & Mfg. Co., \$4 cumulative pfd. stk.	Dec 12	1018
Mountain Fuel Supply Co., 3 1/2% debentures due 1971	Oct 1	917
New Orleans Terminal Co., 3 3/4% 1st mtge. bonds	Oct 3	817
Northern Pacific Ry., 4% collateral trust bonds	Oct 1	1017
Pillsbury Mills, Inc., \$4 cumulative preferred stock	Oct 14	1017
St. Paul Union Depot Co., 3 1/4% 1st & ref. mtge. bonds	Oct 1	416

DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Eversharp, Inc., com. (quar.)	25c	10-1	9-19
5% preferred (quar.)	25c	10-1	9-19
Ex-Cell-O Corp. (quar.)	10c	10-1	9-12
Excelsior Insurance (N. Y.) (quar.)	10c	9-27	9-21
Fafnir Bearing Co. (N. Y.) (quar.)	60c	9-30	9-21
Fairmont Foods Co., com. (quar.)	20c	10-1	9-15
4% preferred (quar.)	\$1	10-1	9-15
Family Finance, common (increased quar.)	37 1/2c	10-1	9-13
4 1/2% preferred A (quar.)	56 1/4c	10-1	9-13
5% preferred B (quar.)	62 1/2c	10-1	9-13
Famous Players Canadian Corp. Ltd. (quar.)	\$37 1/2c	9-28	9-2
Fanner Mig. Co., (stock dividend)	3%	12-28	12-14
Fanny Farmer Candy Shops (quar.)	37 1/2c	9-30	9-15
Farmers Traders Life Insurance Co.—			
(Syracuse, N. Y.) (quar.)	\$3	10-1	9-15
Federal Bake Shops (quar.)	15c	9-30	9-9
Federal Machine & Welder Co. (Ohio)	10c	9-30	9-9
Federal Paper Board, preferred (quar.)	50c	10-1	9-24
Federated Department Stores (quar.)	75c	10-29	10-8
Federated Publications (quar.)	75c	10-1	9-9
Extra	25c	10-1	9-9
Federation Bank & Trust (N. Y.) (quar.)	30c	10-3	9-23
Ferro Corp. (quar.)	40c	12-16	11-25
Fibreboard Products—			
6% prior preferred (entire issue to be redeemed on Nov. 1 at \$105 per share plus this dividend)	\$1.50	11-1	—
Field (Marshall) (see Marshall Field)	\$2	10-1	9-16
Finance Co. of Pennsylvania (quar.)	\$3	10-1	9-16
Extra	65c	11-1	10-7
First National City Bank (N. Y.)—			
(Increased quar.)	50c	10-1	9-7

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Bronze Corp. (quar.)	37½c	9-27	9-19	Gulf Mobile & Ohio RR.				Institutional Income Fund—			
General Builders Supply Corp.				\$5 preferred (quar.)	\$1.25	12-15	-11-23	(6c from securities profits and 9c from net investment income)	15c	10-15	9-15
5% convertible preferred (quar.)	31¼c	9-30	9-16	\$5 preferred (quar.)	\$1.25	3-12-56	2-17	Insurance Co. of North America (quar.)	62½c	10-15	9-30
General Cable Corp., common	25c	10-1	9-23	Gustin Bacon Mfg. Co.	20c	10-4	9-23	Insurance Exchange Building Corp. (Chicago) (quar.)	50c	10-1	9-20
4% 1st preferred (quar.)	\$1	10-1	9-23	Extra	125c	10-1	9-15	Inter-City Baking Co., Ltd. (quar.)	120c	9-30	9-15
4% 2nd preferred (quar.)	50c	10-1	9-9	Hahn Brass, Ltd., common (quar.)	120c	10-1	9-15	Interlake Iron Corp.	30c	9-30	9-15
General Contract, common (stock div.)	2c	10-1	9-9	Class A (quar.)	15c	10-1	9-15	Interlake Steamship (increased)	50c	9-30	9-20
5% preferred (quar.)	\$1.25	10-1	9-9	Halold Co. (quar.)	15c	10-1	9-15	International Cellulose Products (quar.)	40c	10-1	9-21
5% preferred (\$20 par) (quar.)	\$1.25	10-1	9-9	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	11-15	11-4	International Harvester Co., common (quar.)	50c	10-15	9-15
6% preferred (quar.)	15c	10-1	9-9	Hamilton Mfg. Co. (quar.)	25c	9-30	9-22	International Metal Industries, Ltd.			
General Controls, common (quar.)	20c	9-30	9-15	Hammermill Paper—				Class A (quar.)	140c	10-3	9-19
6% preferred (quar.)	37½c	9-30	9-15	4½% preferred (quar.)	\$1.12½	10-1	9-10	4½% 1st preferred (quar.)	\$1.12½	10-3	9-19
General Crude Oil	25c	9-30	9-16	4% preferred (quar.)	\$1.06¼	10-1	9-10	International Milling, 4% preferred (quar.)	\$1	10-15	9-30
General Electric Co. (quar.)	40c	10-25	9-23	Hancock Oil Co., 5% preferred (s-a)	62½c	10-31	10-15	International Minerals & Chemical—			
General Electric, Ltd.—				Hanna (M. A.) Co., 6% pfd. (quar.)	\$1.50	10-20	10-6	Common (quar.)	40c	9-30	9-20
Amer. dep. receipts for Ord. (final)	9½c	10-10	9-1	Hanover Bank of N. Y. (quar.)	50c	10-1	9-16	4% preferred (quar.)	\$1	9-30	9-20
General Investors Trust	6c	10-20	9-30	Hanover Fire Insurance (N. Y.) (quar.)	50c	10-1	9-21	International Nickel Co. of Canada, Ltd.—			
General Mills Inc., 5% pfd. (quar.)	\$1.25	10-1	9-9	Hanson-Van Winkle-Munning Co. (quar.)	15c	9-30	9-15	7% preferred (quar.)	\$1.75	11-1	10-3
General Motors Corp.—				Harding Carpets Ltd.	115c	10-1	9-15	7% preferred (\$25 par) (quar.)	\$1.50	10-1	10-3
Common (stock dividend)	200%	11-7	9-30	Harnischfeger Corp., com. (quar.)	40c	10-1	9-16	International Ocean Telegraph (quar.)	160c	10-1	9-15
5% preferred (quar.)	\$1.25	11-1	10-3	5% preferred 2nd issue (quar.)	\$1.25	10-1	9-16	International Power Co., Ltd. (quar.)	\$1.50	10-15	9-15
\$3.75 preferred (quar.)	93¾c	11-1	10-3	Harris (A.) Co., 5½% preferred (quar.)	\$1.37½	11-1	10-20	International Shoe Co.	\$1	10-1	9-15
General Outdoor Advertising				5½% preferred (quar.)	\$1.37½	2-1-56	1-20	International Silver, 7% preferred (quar.)	43¾c	10-1	9-14
6% preferred (quar.)	\$1.50	11-15	11-1	Harrisburg Steel (increased quar.)	45c	10-3	9-15	International Telephone & Telegraph (incr.)	35c	10-15	9-23
General Paint Corp., \$1 conv. 1st pfd. (quar.)	25c	10-1	9-15	Harris-Seybold Co. (quar.)	37½c	9-30	9-15	International Textbook (increased) (incr.)	40c	10-1	9-2
\$1 convertible second preferred (quar.)	25c	10-1	9-15	Hartford Gas Co., common (quar.)	50c	9-30	9-21	International Utilities Corp.			
General Portland Cement (increased)	40c	9-30	9-12	8% preferred (quar.)	50c	9-30	9-21	\$1.40 convertible preferred (quar.)	35c	11-1	10-14
General Public Service, \$6 pfd. (quar.)	\$1.50	11-1	9-30	Hathaway (C. F.) Co., 5.80% pfd. (quar.)	36¼c	10-1	9-15	Inter-Ocean Reinsurance Co.	\$1.50	10-1	9-15
\$5.50 preferred (quar.)	\$1.37½	11-1	9-30	Hercules Motors (interim)	25c	10-1	9-15	Inter-Ocean Securities, 4% preferred (s-a)	50c	10-1	9-16
\$4 preferred (quar.)	\$1	11-1	9-30	Havahill Electric Co.	25c	10-3	9-22	Interstate Bakeries, common (quar.)	25c	10-1	9-19
General Railway Signal, common (quar.)	50c	10-1	9-9	Hawaiian Electric Co., Ltd.—	55c	9-29	9-21	\$4.80 preferred (quar.)	\$1.20	10-1	9-15
5% preferred (quar.)	\$1.25	10-1	9-9	4½% preferred C (quar.)	21¼c	10-15	10-5	Interstate Co., 5% preferred (quar.)	\$1.25	9-30	9-15
General Realty & Utilities (increased quar.)	20%	9-30	9-19	5% preferred B (quar.)	25c	10-15	10-5	Interstate Department Stores (quar.)	62½c	10-14	9-22
Stock dividend	10%	11-1	10-14	5% preferred D (quar.)	25c	10-15	10-5	Interstate Power Co., 4.36% pfd. (quar.)	54¼c	10-1	9-16
General Refractories (quar.)	50c	9-26	9-9	5% preferred E (quar.)	25c	10-15	10-5	Interstate Securities	22½c	10-1	9-20
General Shoe Corp., common (quar.)	62½c	10-31	10-17	Haydock Fund (quar.)	15c	10-31	10-1	Investment Co. of America (quar.)	6c	10-1	9-12
\$3.50 preferred A (quar.)	87½c	10-31	10-17	Hayes Steel Products, Ltd.	\$1.50	11-3	10-27	Investment Foundation, Ltd., com. (quar.)	140c	10-15	9-15
General Steel Castings (quar.)	30c	9-30	9-16	Hazel-Atlas Glass (quar.)	30c	10-1	9-16	6% preferred (quar.)	175c	10-15	9-15
General Steel Wares, Ltd. (quar.)	110c	11-15	10-18	Hein-Werner Corp. (quar.)	25c	9-29	9-9	Investment Trust of Boston—			
General Telephone Co. of Illinois—				Heinz (H. J.) Co., common (quar.)	45c	10-10	9-23	New com. (initial quar. from undistributed net income)	8c	9-30	9-15
\$2.37½ preferred (quar.)	59¾c	10-1	9-15	3.65% preferred (quar.)	91¼c	10-1	9-16	Extra	2c	9-30	9-16
General Telephone Co. of Indiana—				Helena Rubinstein see Rubinstein (Helena)				Investors Royalty Co. (s-a)	3½c	9-30	9-16
\$2.50 preferred (quar.)	62½c	10-1	9-15	Helicopter Air Service Inc.—				Investors Trust Co. of Rhode Island.			
General Telephone Co. of Kentucky—				6% conv. class A (quar.)	6c	10-1	8-31	Participating	25c	11-1	10-17
5.20% preferred (quar.)	\$1.30	10-15	9-30	Heller (Walter) & Co.—				Iowa Electric Light & Power, com. (quar.)	31¼c	10-1	9-15
General Telephone Co. of Michigan—				New common (initial quar.)	20c	9-30	9-20	4.80% preferred (quar.)	60c	10-1	9-15
\$2.40 preferred (quar.)	60c	10-1	9-15	4% preferred (quar.)	\$1	9-30	9-20	4.30% preferred (quar.)	53¾c	10-1	9-15
General Telephone Co. of Ohio—				5% preferred (quar.)	\$1.37½	9-30	9-20	Iowa Power & Light, common (quar.)	35c	9-26	8-26
\$1.40 preferred (quar.)	35c	10-1	9-15	Helme (George W.) Co., common (quar.)	40c	10-1	9-13	3.00% preferred (quar.)	62½c	10-1	9-15
\$1.25 preferred (quar.)	31¼c	10-1	9-15	Henderson Paper Products, Ltd., common	43¾c	10-1	9-13	4.40% preferred (quar.)	\$1.10	10-1	9-15
General Telephone Co. of Pennsylvania—				5% preferred (s-a)	125c	10-1	9-20	4.35% preferred (quar.)	\$1.08½	10-1	9-15
\$2.10 preferred (quar.)	52c	10-1	9-15	Henke & Pilot, 4½% preferred (quar.)	182.50	10-1	9-15	Irontrac, Inc.	10c	9-30	9-15
General Telephone Co. of the Southwest—				5% preferred (s-a)	56¼c	10-1	9-20	Irving Trust Co. (quar.)	30c	10-1	9-1
\$2.20 preferred (quar.)	55c	11-1	10-10	Hercules Cement (quar.)	37½c	10-1	9-20	Ivey (J. B.) & Co. (quar.)	25c	10-1	9-14
5½% preferred (quar.)	27½c	11-1	10-10	Hercules Motors Corp. (quar.)	20c	10-1	9-20	Jack & Heintz, Inc., 4% preferred (quar.)	50c	10-1	9-15
General Telephone Co. of Wisconsin—				Hershey Chocolate Corp.				Jacobsen Mfg. Co. (quar.)	10c	10-1	9-15
\$4.50 preferred (quar.)	\$1.12½	10-1	9-15	4¼% preferred series A (quar.)	53¼c	11-15	10-25	Quarterly	10c	1-3-56	12-15
General Telephone Corp., common	32c	9-30	9-6	Hershey Creamery Co. (quar.)	50c	9-30	9-20	Quarterly	10c	4-2-56	3-15
4¼% convertible preferred (quar.)	53¾c	10-1	9-6	Hertz Corp. (stock dividend)	100%	10-6	9-20	Jamaica Public Service, Ltd., common (quar.)	137½c	10-1	8-31
4.40% preferred (quar.)	55c	10-1	9-6	New common (initial)	65c	10-20	10-14	7% preferred (quar.)	\$1.75	10-1	8-31
4.75% convertible preferred (quar.)	50¾c	10-1	9-6	Hibbard, Spencer, Bartlett (quar.)	25c	9-30	9-20	Jamaica Water Supply Co.—			
General Time Corp., com. (quar.)	50c	10-1	9-19	Higbee Co., 5% preferred (entire issue called for redemption on Nov. 1 at \$100 per share plus this dividend)	\$1.25	11-1	—	5% preferred A (quar.)	\$1.25	9-30	9-15
4¼% preferred (quar.)	\$1.06¼	10-1	9-19	Higbie Mfg. Co., 5% preferred (quar.)	12½c	10-3	9-15	5% preferred B (quar.)	\$1.25	9-30	9-15
General Tire & Rubber Co.—				Hilo Electric Light, common	40c	12-15	12-5	Preferred C (quar.)	\$1.37½	9-30	9-15
5½% preferred (quar.)	\$1.37½	9-30	9-20	Hoffman Electronics, common	25c	9-30	9-15	James Mfg. Co. (quar.)	25c	9-30	9-15
\$5.50 preferred (quar.)	\$1.37½	9-30	9-20	Holan (J. H.) Corp. (quar.)	12½c	9-30	9-19	Jamestown Telephone Co. (N. Y.),			
4½% preferred (quar.)	\$1.12½	9-30	9-20	Hollander Furnace (quar.)	25c	10-1	9-12	5% 1st preferred (quar.)	\$1.25	10-1	9-15
4¼% preferred (quar.)	\$1.06¼	9-30	9-20	Hollinger Consolidated Gold Mines, Ltd.—				Jeanette Glass, 7% preferred (accum.)	\$3.50	10-1	9-15
3¾% preferred (quar.)	93¾c	9-30	9-20	Quarterly	16c	9-30	9-2	Jefferson Custodian Fund, Inc.	25c	9-30	9-22
Genesee Brewing, class A (quar.)	7½c	10-1	9-15	Holly Stores, Inc., 5% conv. pfd. (accum.)	31¼c	11-1	10-20	Jenkins Bros, founders shares (quar.)	\$1	9-30	9-22
Class B (quar.)	7½c	10-1	9-15	5% conv. (accum.)	31¼c	11-1	10-20	Non-voting com. (quar.)	25c	9-30	9-22
Genuine Parts Co. (quar.)	25c	10-1	9-16	Holly Sugar Corp., common (quar.)	30c	11-1	9-30	Jewel Tea Co., 3¼% preferred (quar.)	93¾c	11-1	10-18
Georgia-Pacific Plywood, 5% pfd. (quar.)	\$1.25	10-1	9-21	5% convertible preferred (quar.)	37½c	11-1	9-30	Johnson Oil Refining (quar.)	20c	10-3	9-30
Georgia Power Co., \$5 preferred (quar.)	\$1.25	10-1	9-15	Holophane Co. (increased)	40c	9-30	9-15	Johnson Ranch Royalty (quar.)	5c	11-1	10-10
\$4.92 preferred (quar.)	\$1.23	10-1	9-15	Holmes (D. H.) Co., Ltd. (quar.)	56c	10-1	9-17	Jones & Laughlin Steel			
\$4.60 preferred (quar.)	\$1.15	10-1	9-15	Holt (Henry) & Co. (stock dividend)	5%	11-10	10-14	Common (increased quar.)	62½c	10-1	9-2
Gerber Products, 4½% pfd. (entire issue called for redemption on Sept. 30 at \$103 per share plus this dividend)	\$1.12½	9-30	—	Home Insurance Co. (quar.)	50c	11-1	10-3	5% preferred A (quar.)	\$1.25	10-1	9-2
Giannini (G. M.) & Co.—				Home Telephone & Telegraph (Ft. Wayne)—				Joplin Water Works, 6% preferred (entire issue called for redemption on Oct. 15 at \$105 per share plus this dividend)	\$1.50	10-15	—
5% convertible preferred (quar.)	\$1.50	10-1	9-21	Common (quar.)	45c	9-26	9-20	Journal Publishing Co. of Ottawa, Ltd.—			
Giant Portland Cement (quar.)	20c	10-1	9-15	5% preferred (quar.)	62½c	10-1	9-20	Quarterly	120c	10-15	9-22
Gibson Art Co. (quar.)	50c	10-1	9-20	Hooker Electrochemical, \$4.35 pfd. (quar.)	\$1.06¼	9-28	9-2	Joy Mfg. Co., 5% preferred (quar.)	62½c	10-1	9-20
Gibson Refrigerator (resumed quar.)	15c	9-27	9-6	Hoover Ball & Bearing Co.	25c	10-1	9-26	Kable Printing Co. (quar.)	25c	9-28	9-17
Quarterly	15c	12-27	12-6	Hoover & Co., 4½% preferred (quar.)	\$1.12½	9-30	9-20	Kahler Corp. (increased)	30c	9-30	9-20
Quarterly	15c	3-27-56	3-6	Hornor (Frank W.), Ltd., class A	112½c	10-1	9-1	Kaiser Steel Corp., common	40c	9-30	9-16
Quarterly	15c	6-27-56	6-6	Hot Shoppes, Inc. (quar.)	15c	12-15	12-1	\$1.46 preferred (quar.)	36¼c	9-30	9-16
Giddings & Lewis Machine Tool (quar.)	50c	9-30	9-23	Houdaille Hershey, \$2.25 pfd. (quar.)	56¼c	10-1	9-16	Kalamazoo, Allegan & Grand Rapids RR.—			
Gillette Co. (stock dividend)	100%	10-4	9-16	Household Finance, common (quar.)	30c	10-15	9-30	Semi-annually	\$2.90	10-1	9-15
Given Mfg., 6% preferred B (quar.)	15c	11-15	11-5	3¾% preferred (quar.)	93¾c	10-15	9-30	Kaman Aircraft, class A (quar.)	10c	10-15	9-30
Glatfelter (P. H.) Co. (quar.)	45c	10-1	9-15	4% preferred (quar.)	\$1	10-15	9-30	Class B (quar.)	10c	10-15	9-30
Gladden Products Corp. (quar.)	5c	9-30	9-14	4.40% preferred (quar.)	\$1.10	10-15	9-30	Kansas City Power & Light	</		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
Kuhlman Electric, 5 1/2% preferred (quar.)	13 3/4c	11-1	10-20	Merchants Acceptance Corp., common	40c	10-1	9-16	National Supply Co., common (quar.)	62 1/2c	10-1	9-19	
Labatt (John), Ltd. (quar.)	125c	10-1	9-15	Class A (increased quar.)	40c	10-1	9-16	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-19	
La Salle Extension University (quar.)	10c	10-10	9-28	\$1.50 preferred (quar.)	37 1/2c	10-1	9-16	National Terminals Corp. (quar.)	20c	9-30	9-22	
Quarterly	10c	10-10-56	12-28	Merchants Bank of N. Y. (quar.)	75c	9-30	9-20	National Tug & Mfg.	20c	9-26	9-15	
Laclede Gas Co. (increased quar.)	18c	10-1	9-16	Merck & Co., com. (quar.)	20c	10-1	9-12	National Tug & Mfg. (stock dividend)	2 1/2%	9-30	9-19	
Lake Superior & Ishpeming R. R. Co. (quar.)	35c	10-15	10-1	\$3.50 preferred (quar.)	87 1/2c	10-1	9-12	Stock dividend	2 1/2%	12-30	12-19	
Lamaque Gold Mines, Ltd.	18c	12-1	10-11	\$4 conv. 2nd pfd. (quar.)	\$1	10-1	9-12	National Union Fire Insurance (Pittsburgh)	50c	9-30	9-12	
Lambert (Alfred), Inc., class A (quar.)	115c	9-30	8-15	\$4.25 2nd pfd. (quar.)	\$1.06 1/4	10-1	9-12	Quarterly	10c	9-30	9-6	
Class B (quar.)	115c	9-30	8-15	Mergenthaler Linotype (quar.)	50c	9-28	9-19	National-U. S. Radiator (quar.)	10c	9-30	9-8	
Class A (quar.)	115c	12-31	11-18	Extra	50c	9-28	9-19	Nation-World Securities (Md.)	22c	9-26	9-8	
Class B (quar.)	115c	12-31	11-18	Mersey Paper Co., Ltd.	\$1	10-1	9-17	Year-end	88c	9-26	9-8	
Lamson Corp. of Delaware (quar.)	20c	9-30	9-23	Mesta Machine Co. (quar.)	62 1/2c	10-1	9-16	Nehi Corp. (quar.)	17 1/2c	10-1	9-15	
Lamson & Sessions Co., pfd. (quar.)	62 1/2c	10-1	8-26	Metal & Thermit Corp., 7% pfd. (quar.)	\$1.75	9-30	9-20	New Britain Machine (quar.)	50c	9-30	9-16	
Lamson (M. H.), Inc., \$6 preferred (s-a)	\$3	11-1	10-31	Metals & Controls (quar.)	35c	10-7	9-16	Extra	10c	9-30	9-16	
Landers, Frary & Clark (quar.)	25c	9-30	9-16	Metropolitan Brick, Inc. (quar.)	25c	9-30	9-1	New Brunswick Telephone Co., Ltd. (quar.)	115c	10-15	9-30	
Landis Machine Co. (quar.)	25c	11-15	11-5	Metropolitan Edison, 3.80% pfd. (quar.)	95c	10-1	9-2	New England Electric System (quar.)	22 1/2c	10-1	9-19	
Quarterly	25c	2-15-56	2-4	3.85% preferred (quar.)	96 1/4c	10-1	9-2	New England Gas & Electric Association	25c	10-15	9-26	
Langendorf United Bakeries, Inc.—				3.90% preferred (quar.)	97 1/2c	10-1	9-2	Common (quar.)	25c	10-1	9-26	
Common (quar.)	45c	10-15	9-30	4.35% preferred (quar.)	\$1.08 1/4	10-1	9-2	4 1/2% convertible preferred (quar.)	\$1.12 1/2	10-1	9-26	
\$1.80 preferred (quar.)	45c	10-15	9-30	4.45% preferred (quar.)	\$1.11 1/4	10-1	9-2	New England Insurance (quar.)	25c	10-1	9-15	
Latrobe Steel Co., new com. (initial)	25c	9-30	9-16	Mexican Light & Power, Ltd. (increased)	150c	11-1	10-7	New England Power, 6% pfd. (quar.)	\$1.50	10-1	9-15	
Lau Blower Co.	18 3/4c	9-30	9-10	Miami Copper Co. (quar.)	50c	9-27	9-15	\$4.60 preferred (quar.)	\$1.15	10-1	9-15	
Leath & Co., common (quar.)	25c	10-1	9-10	Extra	50c	9-27	9-15	New England Telephone & Telegraph (quar.)	\$2	9-30	9-9	
\$2.50 preferred (quar.)	62 1/2c	10-1	9-10	Mica Co. of Canada, Ltd.	34c	9-27	9-15	New Hampshire Fire Insurance (quar.)	50c	10-1	9-12	
Lees (James) & Sons, 3.85% pfd. (quar.)	96 1/4c	11-1	10-17	Michigan Gas & Electric Co., common	45c	9-30	9-15	New Haven Gas Co. (quar.)	40c	9-30	9-15	
Legare Co., 6% pfd. (entire issue called for redemption on Sept. 30 at \$25.50 per share plus this dividend)	\$11.98	9-30	---	4.40% preferred (quar.)	\$1.10	11-1	10-14	New Jersey Natural Gas, common (quar.)	25c	10-17	10-3	
Lehman Corp. (quar. from net ord. income)	22 1/2c	10-7	9-26	4.90% preferred (quar.)	\$1.22 1/2	11-1	10-14	6% preferred (s-a)	60c	10-1	9-19	
Lerner Stores Corp., com. (quar.)	30c	10-15	9-30	Middle States Utilities, Inc. (quar.)	37 1/2c	10-1	9-9	New Jersey Power & Light, 4% pfd. (quar.)	\$1	10-1	9-7	
4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-20	Middle States Telephone Co. of Illinois—				65% preferred (quar.)	\$1.01 1/4	10-1	9-7	
Quarterly	25c	10-1	9-23	Quarterly	22 1/2c	9-30	9-16	New Orleans Public Service, Inc.—				
Quarterly	25c	12-31	12-23	Midland Steel Products, common (quar.)	75c	10-1	9-2	Common (quar.)	56 1/4c	10-1	9-6	
Liberty Loan Corp. (quar.)	37 1/2c	10-1	9-9	8% preferred (quar.)	82	10-1	9-2	4 1/2% preferred (quar.)	\$1.18 1/4	10-1	9-6	
Liberty Products Corp. (quar.)	37 1/2c	9-30	9-16	\$2 non-cumulative preferred (quar.)	50c	10-1	9-2	N. Y. Chicago & St. Louis RR. (quar.)	75c	10-1	8-26	
Liggitt & Myers Tobacco, 7% pfd. (quar.)	\$1.75	10-1	9-14	Midvale Co. (quar.)	25c	10-1	9-16	N. Y. & Honduras Rosario Mining Co.—				
Lincoln Nat'l Life Insur. (Fort Wayne, Ind.)				Mid-West Abrasive (quar.)	10c	10-1	9-15	Interim	\$1.50	9-30	9-23	
Quarterly	50c	11-1	10-10	Midwest Rubber Reclaiming, com. (quar.)	25c	10-1	9-5	New York State Electric & Gas	3.75% preferred (quar.)	93 1/4c	10-1	9-2
Lionel Corp. (quar.)	20c	9-30	9-8	4 1/2% preferred (quar.)	56 1/4c	10-1	9-5	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-2	
Extra	30c	9-30	9-8	Miller Mfg. Co., com. (quar.)	7 1/2c	9-30	9-20	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-2	
Lipe Rollway, class A (quar.)	12 1/2c	9-30	9-9	Class A (quar.)	15c	10-15	10-5	New York Trust Co. (quar.)	75c	10-1	9-16	
Little Miami RR., original (quar.)	\$1.10	12-10	11-18	Miller-Wohl Co., common (quar.)	10c	10-1	9-20	Newark Telephone (Ohio), 6% pfd. (quar.)	\$1.50	10-10	9-30	
Original (quar.)	\$1	3-17-56	3-10	Milton Bradley Co., 5% prior pfd. (s-a)	\$1.25	10-1	9-16	Newberry (J. J.) Co., com. (quar.)	50c	10-1	9-15	
Special guaranteed (quar.)	50c	12-10	11-18	Minneapolis, St. Paul & Sault Ste. Marie RR.	50c	10-13	9-29	3 3/4% preferred (quar.)	93 1/4c	11-1	10-17	
Special guaranteed (quar.)	50c	3-17-56	3-10	Minnesota Fund, Inc.—				Newport Industries com. (quar.)	10c	9-30	9-16	
Lock Joint Pipe Co., common (monthly)	\$1	9-30	8-20	(8 cents from investment income and 12 cents from realized capital gains)				Stock dividend	2%	9-30	9-16	
8% preferred (quar.)	\$1	10-1	9-21	Minnesota Power & Light, 5% pfd. (quar.)	\$1.25	10-1	9-15	4 1/2% preferred (quar.)	\$1.06 1/4	10-1	9-16	
8% preferred (quar.)	\$1	1-3-56	12-20	Minute Maid Corp. (increased)	20c	11-1	10-18	Niagara Frontier Transit System	15c	9-30	9-12	
Locke Steel Chain (increased)	30c	10-1	9-13	Mississippi Glass Co. (quar.)	30c	9-26	9-16	Niagara Mohawk Power, common (quar.)	40c	9-30	9-16	
Loew's Inc. (quar.)	25c	9-30	9-13	Mississippi River Fuel (quar.)	\$1.15	10-1	9-15	3.40% preferred (quar.)	85c	9-30	9-16	
Loew's (Marcus) Theatres, Ltd. (quar.)	\$1	9-30	9-13	Mississippi Shipping (quar.)	35c	9-29	9-13	3.60% preferred (quar.)	50c	9-30	9-16	
London Hosiery Mills, Ltd., class A (accum.)	40c	10-1	9-15	Mississippi Valley Gas Co.	25c	10-1	9-16	3.90% preferred (quar.)	97 1/2c	9-30	9-16	
Lone Star Brewing (increased quar.)	40c	10-1	9-15	Missouri-Kansas-Texas R.R.—				4.10% preferred (quar.)	\$1.02 1/4	9-30	9-16	
Lone Star Cement (quar.)	50c	9-28	9-9	7% preferred (accum.)	50c	10-3	9-16	Niagara Wire & Weaving Co., Ltd. (quar.)	\$50c	10-1	9-15	
Longines-Wittnauer Watch Co. (quar.)	20c	10-4	9-21	Missouri Power & Light, 3.90% pfd. (quar.)	97 1/2c	10-1	9-15	Nicholson File (quar.)	30c	10-1	9-15	
Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	10-1	9-16	4.30% preferred (quar.)	\$1.07 1/2	10-1	9-15	Nipoco Chemical Co. (increased)	40c	9-30	9-12	
4 1/2% preferred D (quar.)	\$1.06 1/4	10-1	9-16	Missouri Telephone Co., 6% pfd. A (quar.)	37 1/2c	10-1	9-20	Northmet Mining, Ltd. (interim)	\$1.50	9-30	9-2	
4.35% preferred E (quar.)	\$1.08 1/4	10-1	9-16	Mitchell (J. S.) Ltd. (quar.)	\$31 1/4c	10-1	9-15	North American Aviation (quar.)	75c	10-6	9-20	
4.35% preferred F (quar.)	\$1.08 1/4	10-1	9-16	Mobile Gas Service, common (quar.)	22 1/2c	10-1	9-15	Extra	\$1	10-6	9-20	
Lorain Telephone, 5% pfd. (quar.)	\$1.25	10-11	9-10	4.90% preferred (quar.)	\$1.22 1/2	10-1	9-15	North American Car Corp.—				
Lord Baltimore Hotel—				4.50% preferred (quar.)	\$1.12 1/2	10-1	9-15	5 1/2% preferred (quar.)	\$1.28 1/4	10-1	9-23	
7% non-cum. 2nd preferred (quar.)	\$1.75	11-1	10-21	4.75% preferred (quar.)	\$1.18 1/4	10-1	9-15	Com. (special of \$4 payable in cash or one share of com. for each 4 1/2 shares held)		9-30	8-31	
Lorillard (P.) Co., common (interim)	30c	10-1	9-10	Modern Containers Ltd., class A (quar.)	\$125c	10-3	9-20	North American Rayon, \$3 preferred (quar.)	75c	10-1	9-15	
7% preferred (quar.)	\$1.75	10-1	9-10	Mohawk Petroleum Corp.	20c	10-1	9-15	North American Refractories Co. (quar.)	30c	10-15	9-26	
Louisville Gas & Electric (Ky.) com. (quar.)	50c	10-15	9-30	Mohjod Hosiery, 5% preferred (quar.)	62 1/2c	10-1	9-15	North Penn Gas Co. (quar.)	25c	10-1	9-9	
5% preferred (quar.)	\$1.25	10-15	9-30	Molybdenum Corp. of America (quar.)	25c	10-1	9-14	North Shore Gas (Mass.) (quar.)	20c	9-29	9-21	
5% preferred (\$25 par) (quar.)	\$1.25	10-15	9-30	Monroe Auto Equipment Co., 5% pfd. (quar.)	62 1/2c	10-1	9-16	Northern Illinois Gas, com. (quar.)	20c	11-1	9-23	
Lowenstein & Sons, Inc., common (quar.)	30c	9-30	9-19	Monsanto Chemical Co.—				5% preferred (quar.)	\$1.25	11-1	9-23	
4 1/4% preferred A (quar.)	\$1.06	10-1	9-19	\$3.85 preference series C (quar.)	96 1/4c	12-1	11-10	Northern Natural Gas, 5 1/2% pfd. (quar.)	1.37 1/2c	10-1	9-21	
Lower St. Lawrence Power Co.	33c	10-1	9-7	Montana-Dakota Utilities, common (quar.)	25c	10-1	9-15	Northern Ohio Telephone (quar.)	35c	10-1	9-16	
Lowney (Walter M.) Co., Ltd. (quar.)	\$25c	10-14	9-15	4.50% preferred (quar.)	\$1.12 1/2	10-1	9-15	Northland Greyhound Lines—				
Lucky Stores, Inc., 5 1/2% preferred (quar.)	34 3/4c	10-1	9-22	4.75% preferred (quar.)	\$1.18 1/4	10-1	9-15	3 1/4% preferred (quar.)	93 1/4c	10-1	9-21	
Ludman Corp. (quar.)	10c	9-30	9-15	Montana-Wyoming Gas Pipe Line Co. (Del.)				Northwest Industries, Ltd. (s-a)	\$25c	10-31	10-24	
Lynchburg Foundry	20c	10-1	9-15	Stock dividend	10%	9-30	9-16	Northwestern Leather (liquidating)	\$8	12-20	---	
Lynn Gas & Electric Co. (quar.)	40c	9-28	9-13	Montgomery Ward, \$7 class A (quar.)	\$1.75	10-1	9-9	Stock div (One share for each share of Mass. Co. held)		12-20	---	
Lyon Metal Products, Inc.—				Common	75c	10-15	9-9	Northwestern National Insurance Co. (Milw.)	50c	9-30	9-19	
5% preferred (quar.)	62 1/2c	11-1	10-14	Montreal Locomotive Works Ltd. (quar.)	125c	10-1	9-19	Quarterly				
MacAndrews & Forbes Co., com. (quar.)	50c	10-14	9-30	Moore Corp. Ltd.—				Norwich & Worcester R. R. Co.—				
6% preferred (quar.)	\$1.50	10-14	9-30	Common (quar.)	130c	10-1	9-2	8% preferred (quar.)	\$2	10-1	9-15	
Macfadden Publications				4% preferred (quar.)	125c	10-1	9-2	Nova Scotia Light & Power Co., Ltd. (quar.)	\$35c	10-1	9-7	
\$1.50 partic. preferred (entire issue called for redemption on Oct. 1 at \$30 per share plus this dividend)	37 1/2c	10-1	9-2	7% preferred A (quar.)	\$1.17 1/2	10-1	9-2	Ogilvie Flour Mills, Ltd. (quar.)	\$25c	10-1	8-29	
Maclaren Power & Paper (quar.)	150c	9-28	9-2	7% preferred B (quar.)	20c	10-1	9-15	Extra	150c	10-1	8-29	
Extra	150c	9-28	9-2	Moore Drop Forging, common (quar.)	59 1/2c	10-1	9-15	Ohio Edison Co., common (quar.)	55c	9-30	9-1	
Macmillan & Bloedel Ltd., class A (quar.)	\$12 1/2c	9-30	9-9	4 1/4% preferred (quar.)	62 1/2c	10-1	9-16	3.90% preferred (quar.)	97 1/2c	10-1	9-15	
Class B (quar.)	120c	9-30	9-9	Moore-McCormack Lines				4.40% preferred (quar.)	\$1.10	10-1	9-15	
Macy (R. H.) & Co. (quar.)	40c	10-1	9-9	\$2.50 prior preferred (quar.)	62 1/2c	10-1	9-16	4.44% preferred (quar.)	\$1.11	10-1	9-15	
Mading Drug Stores, new common (initial)	15c	10-15	9-30	Morris Paper Mills, 4 3/4% preferred (quar.)	59 1/2c	9-30	9-9	Ohio Leather Co. (quar.)	25c	10-31	10-17	
Magor Car Corp. (quar.)	40c	9-30	9-15	Morris Plan Bank of New Haven (quar.)	\$1.50	9-30	9-20	Ohio Service Holding Corp.—				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Feeless Cement Corp				Riley Stoker Corp. (quar.)	40c	9-30	9-15	Southern New England Telephone Co.—			
Stock dividend (subject to approval of stockholders at special meeting to be held on Sept. 20)				Ritter Co., com. (quar.)	50c	10-1	9-23	Quarterly	50c	10-15	9-20
Pemco Corp., new common (initial)	200%	10-12	9-20	5% preferred (quar.)	\$1.25	10-1	9-23	Southern Oxygen Co. (quar.)	25c	9-30	9-20
\$3 preferred (quar.)	75c	10-1	9-15	River Brand Rice Mills (quar.)	30c	11-1	10-7	Southern Production (quar.)	25c	10-14	9-23
Peninsular Telephone Co.—				Extra	30c	11-1	10-7	Southern Ry. Mobile & Ohio Stock cfs. (s-a)	\$2c	10-1	9-25
Common (quar.)	45c	10-1	9-9	Stock dividend	10%	11-1	10-7	Southwestern Gas & Electric—			
\$1 preferred (quar.)	25c	11-15	10-25	Riverside Cement Co.—				5% preferred (quar.)	\$1.25	10-1	9-15
\$1.32 preferred (quar.)	33c	11-15	10-25	\$1.25 part. class A (accum.)	\$1.25	11-10	11-25	4.65% preferred (quar.)	\$1.16 1/4	10-1	9-15
\$1.30 preferred (quar.)	32 1/2c	11-15	10-25	Robertson (P. L.) Mfg. Ltd., common	110c	10-1	9-20	4.28% preferred (quar.)	\$1.07	10-1	9-15
Penn-Texas Corp. (increased quar.)	35c	10-18	10-3	\$1 div. part. pfd. (quar.)	125c	10-1	9-20	Southwestern Life Insurance Co. (Dallas)—			
Penney (J. C.) Co. (quar.)	65c	10-1	9-2	5% preferred (quar.)	150c	10-1	9-20	Quarterly	55c	10-14	10-10
Pennsylvania Glass Sand (quar.)	40c	10-1	9-9	6% redeemable pfd. (quar.)	130c	10-1	9-20	Southwestern Public Service—			
Pennsylvania Power & Light, com. (quar.)	60c	10-1	9-9	Robinson Little & Co. Ltd. (quar.)	120c	9-30	9-15	3.70% preferred (quar.)	92 1/2c	11-1	10-20
4.60% preferred (quar.)	\$1.15	10-1	9-9	Rochester American Insurance (quar.)	40c	10-15	9-20	3.90% preferred (quar.)	97 1/2c	11-1	10-20
4.40% preferred (quar.)	\$1.10	10-1	9-9	Rochester Telephone, common (quar.)	25c	10-1	9-15	4.15% preferred (quar.)	\$1.03 1/4	11-1	10-20
Penton Publishing (quar.)	25c	10-1	9-16	5% preferred (quar.)	\$1.25	10-1	9-15	4.25% preferred (quar.)	\$1.06 1/4	11-1	10-20
Peoples Drug Stores (quar.)	50c	10-1	9-2	Rockland Light & Power—				4.40% preferred (quar.)	\$1.10	11-1	10-20
Peoples Gas Light & Coke (quar.)	\$1.75	10-14	9-21	4.75% preferred B (quar.)	\$1.19	10-1	9-19	4.60% preferred (quar.)	\$1.15	11-1	10-20
Pepsi-Cola Co. (quar.)	20c	9-30	9-15	Roddis Plywood Corp. (quar.)	10c	10-15	9-30	4.36% preferred (quar.)	27 1/4c	11-1	10-20
Pet Milk Co., common (quar.)	40c	10-1	9-12	Extra	5c	10-15	9-30	Sovereign Investors Inc. (11 cents from investment income and 4 cents from capital gains)	15c	9-29	9-19
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-12	Rome Cable Corp. (quar.)	35c	10-3	9-19	Spalding (A. G.) Bros.—			
Pfizer (Charles) & Co.				Roosevelt Oil & Refining—				Stock dividend (in lieu of cash dividend)	3%	10-17	9-15
3 1/2% preferred (quar.)	87 1/2c	9-30	9-8	6% convertible preferred (quar.)	18 1/2c	10-1	9-16	Sperry-Rand Corp., common (initial quar.)	16c	9-30	9-8
4% 2nd preferred (quar.)	\$1	9-30	9-8	Rowe Corp. (quar.)	20c	9-29	9-15	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-9
Philadelphia Dairy Products, com. (quar.)	65c	10-1	9-16	Royalite Oil Co. Ltd., 5 1/4% pfd. (quar.)	\$0.328125	10-1	9-16	Spokane International RR. Co.—			
\$4.50 1st preferred (entire issue called for redemption on Oct. 1 at \$105 per share plus this dividend)	\$1.12 1/2	10-1	9-16	Robustine (Helena) Inc., com. (quar.)	25c	10-3	9-26	Quarterly	30c	10-3	9-10
Philadelphia Electric Co., common (quar.)	45c	9-30	9-2	Class A (entire issue called for redemption on Sept. 30 at \$15 per share plus this dividend)	25c	9-30	9-12	Quarterly	30c	12-15	12-1
\$1 preference common	25c	9-30	9-2	Ruppert (Jacob), 4 1/2% preferred (quar.)	\$1.12 1/2	10-3	9-12	Sprague Engineering (quar.)	9c	10-15	9-30
Philadelphia Fund, Inc. (quarterly from ordinary net income and 17c from realized capital gains)	30c	9-30	9-12	Russell (F. C.) Co. (reduced)	10c	10-3	9-19	Springfield Fire & Marine Insurance Co.—			
Philadelphia Suburban Transportation Co.—				Russell Industries Ltd. (quar.)	320c	9-30	9-14	Quarterly	50c	10-1	9-8
5% preferred (quar.)	62 1/2c	10-1	9-15	Ryerson & Haynes (quar.)	12 1/2c	10-1	9-8	Square D Co. (quar.)	50c	9-30	9-20
Philadelphia & Trenton RR. (quar.)	\$2.50	10-10	9-30	Safety Car Heating & Lighting (quar.)	60c	10-1	9-14	Stahl-Meyer \$2.55 preferred (quar.)	50c	10-1	9-16
Philo Corp., 3 3/4% preferred A (quar.)	93 3/4c	10-1	9-15	Safeway Stores, Inc., com. (quar.)	\$1	10-1	9-14	Standard-Gossa-Thatcher (quar.)	25c	10-1	9-20
Phillip Morris, Inc., com. (quar.)	75c	10-15	10-1	4 3/4% preferred (quar.)	\$1.07 1/2	10-1	9-14	Standard Factors Corp., common (quar.)	7 1/2c	9-30	9-20
3.90% preferred (quar.)	97 1/2c	11-1	10-15	Saguony Power Co. Ltd., 4 1/4% pfd. (quar.)	\$1.07 1/2	9-30	9-13	Standard Fire Insurance of N. J. (Trenton)	18 1/4c	9-30	9-20
4% preferred (quar.)	\$1	11-1	10-15	St. Joseph Light & Power				Quarterly	50c	10-22	10-15
Phillipine Long Distance Telephone (quar.)	12 1/2c	10-15	9-15	5% preferred A (quar.)	\$1.25	10-1	9-15	Standard Fruit & Steamship, com. (quar.)	10c	10-1	9-16
Phoenix Insurance Co. (Hartford) (quar.)	75c	10-1	9-9	St. Lawrence Corp. Ltd. (quar.)	150c	10-25	9-30	\$3 part. pfd. (quar.)	75c	10-1	9-16
Pickering Lumber Co. (quar.)	25c	9-27	9-16	St. Louis National Stockyards (quar.)	75c	10-1	9-20	Participating	40c	10-1	9-16
Piedmont & Northern Ry. (quar.)	\$1	10-20	10-5	St. Louis, San Francisco Ry.				Standard Holding Corp., class A	12 1/2c	10-10	9-23
Pillsbury Mills, com. (increased quar.)	62 1/2c	12-1	11-7	5% convertible preferred A (quar.)	\$1.25	12-15	12-1	Class B	12 1/2c	10-10	9-23
\$4 preferred (quar.)	\$1	10-14	9-30	St. Paul Fire & Marine Insurance Co. (quar.)	27 1/2c	10-17	10-10	Standard Oil (Ohio), 3 3/4% pfd. (quar.)	93 3/4c	10-15	9-23
Piper Aircraft Corp., 45c conv. pfd. (quar.)	11 1/4c	10-15	9-20	St. Regis Paper Co.—				Standard Paving & Materials, Ltd. (quar.)	\$37 1/2c	10-1	9-15
Pitney-Bowes, Inc., 4 1/4% pfd. B (quar.)	58 1/2c	10-1	9-20	\$4.40 1st preferred series A (quar.)	\$1.10	10-1	9-2	Standard Radio, Ltd., class A (quar.)	115c	10-11	9-20
Pittsburgh, Ft. Wayne & Chicago Ry. Co.—				San Diego Gas & Electric, com. (quar.)	20c	10-17	9-30	Class B (quar.)	115c	10-11	9-20
Common (quar.)	\$1.75	10-3	9-9	5% preferred (quar.)	25c	10-17	9-30	Standard Screw Co.	80c	9-30	9-21
7% preferred (quar.)	\$1.75	10-4	9-9	4 1/2% preferred (quar.)	22 1/2c	10-17	9-30	Stanley Home Products, Inc. (quar.)	50c	10-1	9-15
Plastic Wire & Cable (quar.)	15c	10-15	9-30	4.40% preferred (quar.)	22c	10-17	9-30	Stanley Works	60c	9-30	9-15
Plough, Inc. (quar.)	20c	10-1	9-15	San Jose Water Works, common (quar.)	60c	10-1	9-2	Starrett (L. S.) Co. (quar.)	50c	9-30	9-19
Plymouth Oil Co. (quar.)	40c	9-26	9-2	San Miguel Brewery	40c	10-25	9-30	Stearns Manufacturing	10c	10-15	10-1
Port Huron Sulphite & Paper Co.—				Sangama Electric (quar.)	37 1/2c	10-1	9-17	Stock dividend	5%	11-15	11-1
Common (quar.)	10c	9-30	9-26	Savannah Sugar Refining Corp. (quar.)	75c	10-1	9-16	Stedman Bros., Ltd. (quar.)	\$25c	10-1	9-15
4% non-cum. preferred (quar.)	\$1	9-30	9-26	Schlager Lock Co.—				Steel Products Engineering Co. (quar.)	20c	9-30	9-15
Portable Electric Tools, Inc., common	10c	9-30	9-16	Cash dividend on new common	25c	12-15	12-10	Sterling Brewers, Inc.	25c	10-5	9-18
5% preferred (s-a)	\$3	9-30	9-16	Stock dividend	10%	12-1	11-15	Stern & Stern Textiles Co., com. (quar.)	15c	10-3	9-20
Porter-Cable Machine (quar.)	20c	10-3	9-19	Directors have approved a three-for-one split subject to the approval of the stockholders and the California Commissioner of Corporations. The above payment will be declared if approved		12-1	11-15	4 1/2% preferred (quar.)	66c	10-1	9-13
Porter (H. K.) Co. (Pa.) (quar.)	25c	9-30	9-15	Scott & Petzer Co. (quar.)	30c	10-1	9-20	4 1/2% preferred (quar.)	57c	1-3-56	12-13
Porter (H. K.) Co. (Mass.)	5c	9-30	9-20	Scott Paper Co., \$3.40 preferred (quar.)	85c	11-1	10-14	Betcher-Traung Lithograph Corp.—			
Portland General Electric (quar.)	27 1/2c	10-15	9-30	\$4 preferred (quar.)	\$1	11-1	10-14	Common (increased)	35c	9-30	9-15
Portland Transit Co., 5% pfd. (quar.)	31 1/4c	9-30	9-16	Scott & Williams (Stock dividend)	25%	10-14	9-15	5% preferred (quar.)	\$1.25	9-30	9-18
6% preferred (quar.)	\$1.50	9-30	9-23	Scovill Manufacturing Co., com. (quar.)	50c	10-1	9-14	5% preferred (quar.)	\$1.25	12-30	12-18
Potomac Electric Power, com. (quar.)	25c	9-30	9-6	Scranton Electric, common (quar.)	25c	10-1	9-12	Stlx, Baer & Fuller Co.—			
3.60% preferred (quar.)	45c	10-1	9-6	3.35% preferred (quar.)	83 3/4c	10-1	9-12	7% 1st preferred (quar.)	43 3/4c	9-30	9-15
Power Corp. of Canada, common (quar.)	150c	9-30	9-6	4.40% preferred (quar.)	\$1.10	10-1	9-12	Stokely-Van Camp, common (stock div.)	10%	10-1	9-12
4 1/2% 1st preferred (quar.)	157c	10-15	9-20	Seaboard Air Line RR. (quar.)	\$1.25	9-27	9-16	Quarterly	25c	10-1	9-12
6% non-cum. partic. preferred (quar.)	\$1.75c	10-15	9-20	Seaboard Finance Co., common (quar.)	45c	10-10	9-22	5% prior preferred (quar.)	25c	10-3	9-23
Pratt & Lambert, Inc. (quar.)	75c	10-1	9-13	\$5.75 preferred (quar.)	\$1.43 1/4	10-10	9-22	Stop & Shop, Inc. (quar.)	25c	10-1	9-28
Prentice-Hall, Inc. (stock div.)	3%	9-30	9-1	\$4.75 preferred (quar.)	\$1.18 1/4	10-10	9-22	Strathmore Paper Co. (quar.)	31 1/4c	10-1	9-28
Prestole Corp., 5% pfd. (this payment clears arrears)	37 1/2c	9-30	9-20	Sears Roebuck & Co. (quar.)	60c	10-3	8-26	Stock dividend	4%	10-1	9-28
5% preferred (quar.)	12 1/2c	9-30	9-20	Seattle Gas Co. (quar.)	10c	9-30	9-9	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	10-1	9-20
Procter & Gamble, 8% preferred (quar.)	\$2	10-15	9-23	Securities Acceptance Corp., common	10c	10-1	9-10	Suburban Electric Co.	\$1.15	9-29	9-21
Progress Mfg. Co. (quar.)	17 1/2c	10-3	9-15	5% preferred (quar.)	31 1/4c	10-1	9-10	Sunbeam Corp. (quar.)	25c	9-30	9-20
Prophet Co. (formerly Fred B. Prophet Co.)				Seismograph Service Corp. (quar.)	25c	9-30	9-20	Sun Chemical Corp., common (quar.)	15c	10-1	9-23
Quarterly	15c	9-30	9-19	Shamrock Oil & Gas (quar.)	50c	10-1	9-19	\$4.50 preferred series A (quar.)	\$1.13	10-1	9-20
Special	10c	9-30	9-19	Sharon Steel (increased)	75c	9-30	9-19	Sun Life Assurance (Canada) (quar.)	185c	10-1	9-14
Prospect Hill Apartments, \$5.40 pfd. (accum.)	\$3	10-1	9-15	Shawinigan Water & Power—				Sunray Mid-Continent Oil, common (quar.)	30c	9-30	8-5
Prosperity Co., class A common (stock div.)				4% preferred A (quar.)	150c	10-2	9-2	4 1/2% preferred series A (initial)	32 1/2c	9-30	8-5
(Two shares for each share held (par to be changed to \$1), so as to effect 3-1 split-up)				4 1/2% preferred B (quar.)	\$56 1/4c	10-2	9-2	Sunshine Mining Co. (quar.)	15c	9-30	9-1
Class B common (two shares for each held (par to be changed to \$1), so as to effect 3-1 split-up)				Shawmut Association (quar.)	15c	10-1	9-23	Super Value Stores, common (quar.)	30c	10-1	9-20
Providence Gas (quar.)	12c	10-1	9-15	Extra	5c	10-1	9-23	5% preferred (quar.)	62 1/2c	10-1	9-20
Providence & Worcester RR. (quar.)	\$2.50	10-1	9-19	Shelby Salesbook Co.	35c	9-30	9-12	5.40% preferred (quar.)	67 1/2c	10-1	9-15
Public Service Co. of North Carolina—				Sheraton Corp. of America (quar.)	12 1/2c	11-1	10-7	Superior Propane, Ltd., \$1.40 pfd. (quar.)	\$35c	10-1	9-20
5.60% preferred (quar.)	35c	10-1	9-20	Sherwin Williams Co. of Canada, Ltd.—				Superior Separator, 6% preferred (quar.)	30c	10-31	10-15
4% preferred (quar.)	\$1	10-1	9-15	Common (quar.)	145c	11-1	10-7	Superior Steel (stock div.)	10%	10-13	9-21
4.25% preferred (quar.)	\$1.06	10-1	9-15	7% preferred (quar.)	\$1.75	10-19	9-9	Supertest Petroleum Corp., Ltd.—			
4.65% preferred (quar.)	\$1.16 1/4	10-1	9-15	Shuron Optical Co. (quar.)	25c	9-30	9-16	5% preferred (quar.)	\$1.25	10-15	9-23
Public Service Electric & Gas, com. (quar.)	40c	9-30	8-31	Sick's Breweries, Ltd. (quar.)	130c	9-30	8-31	Sutton (A. O.) Corp.—			
\$1.40 div. preference (quar.)	35c										

General Corporation and Investment News

(Continued from page 9)

Warren Brothers Co.—Private Placement—The company has placed privately with the New England Mutual Life Insurance Co., \$2,500,000 of 4½% notes due 1971. The funds will be used by the company, national road builders and paving contractors of Cambridge, Mass., to retire preferred stock and provide additional working capital.—V. 182, p. 962.

West Kentucky Coal Co.—Acquisition—

The coal mining, selling and transportation properties of Nashville Coal Co. have been affiliated with West Kentucky Coal Co., it was announced on Sept. 13 by Nashville Coal Co.'s President, Justin Potter, and West Kentucky Coal Co.'s Chairman, Cyrus Eaton, and President, Hooper Love.

The affiliated organization will stress research and development, in an aggressive campaign to enable the coal industry to capture a larger share of the fuel markets from its oil and natural gas competitors, the joint announcement said. Ideally suited to each other," stated Messrs. Eaton and Love. "With energy and foresight, Mr. Potter has made an outstanding success in the coal industry, and we are looking forward to close collaboration with him in this new undertaking."

Affiliation of the properties has been consummated through the purchase of all of the stock of Nashville Coal Co. by a new wholly owned subsidiary of West Kentucky Coal Co. The Nashville, or Potter, properties involved in the transaction include five operating coal mines in the Western Kentucky field with an annual capacity of approximately 5,000,000 tons, and all of the Potter river transportation properties and sales companies, with annual sales of approximately 7,500,000 tons. A long-term lease has also been concluded with the Potter interests for 85,000 acres of coal land estimated to contain 700,000,000 tons of recoverable coal.

The newly affiliated West Kentucky Coal and Nashville Coal properties have a total sales volume of approximately 12,500,000 tons. Estimated combined reserves are more than 1,000,000,000 tons of recoverable coal.

The new wholly-owned subsidiary of West Kentucky Coal Co. that has acquired the Potter properties will be known as Nashville Coal, Inc. The properties consist of Miners Coal Co., Williams Coal Co., Stony Point Coal Co., Crescent Coal Co., Uniontown Coal Co., Potter Towing Co., Nashville Coal Co. of Louisville, Nashville Coal Co. of Nashville and several other smaller companies.—V. 182, p. 418.

Western Leaseholds Ltd.—Exchange Offer Extended—

See Canadian Petrofina Ltd. above.—V. 182, p. 722.

Whirlpool-Seeger Corp.—Secondary Offering—

A secondary offering of 100,000 shares of common stock (par \$5) was made on Sept. 19 by Blyth & Co., Inc., and Mitchell, Hutchins & Co. at \$31 per share, with a dealer's discount of 65 cents per share. It was completed.

Formal incorporation of this company as a Delaware corporation was effective as of Sept. 16.

The stockholders of Whirlpool Corp. and Seeger Refrigerator Co., in approving, Sept. 12, the merger agreement of the two companies with Delaware Appliance Corp., also designated the following officers: Walter G. Seeger, Chairman of the Board; Elisha Gray II, President and Chief Executive Officer; Mason Smith, Vice-President and Treasurer; John S. Holl, Vice-President, Seeger Division; and Edward C. Cudmore, Secretary.—V. 182, p. 360.

Wilson Jones Co.—Sales and Earnings Higher—

Net income for the nine months ended July 31, 1955, was \$177,000, as compared to a loss of \$26,000 in the same period last year, Benjamin Kulp, Chairman, and M. W. Borders, President, reported to stockholders. These earnings were equal to 54c per common share in the nine months this year.

Consolidated net sales were \$11,309,000 as against \$11,078,000 an increase of 2.2%. Net sales for the quarter ended July 31, 1955, were \$3,670,000 as against \$3,347,000, an increase of 9.7%.

Mr. Kulp and Mr. Borders told stockholders that "barring unforeseen events, the prospects of sales and earnings for the last quarter are indeed promising."—V. 181, p. 1250.

Wisconsin Central Ry.—Earnings—

July—	1955	1954	1953	1952
Gross from railway	\$2,514,262	\$2,573,365	\$2,858,076	\$2,301,064
Net from railway	523,119	359,775	662,443	268,945
Net ry. oper. income	211,597	106,071	303,619	*12,480
Gross from railway	17,170,629	16,795,313	19,056,008	17,123,955
Net from railway	3,826,488	3,084,209	4,691,332	2,714,340
Net ry. oper. income	1,821,928	1,304,291	1,948,548	700,430

*Deficit.—V. 182, p. 962.

Wisconsin Public Service Corp.—Earnings Higher—

Gross revenues increased 5.9% for the seven months, and 5.1% for the 12 months ended July 31, 1955, compared with the corresponding periods of last year. Net earnings increased 8.6% and 9.6%, respectively.—V. 182, p. 458.

Worcester County Electric Co.—Hearing on Financing

The SEC has issued an order giving interested persons until Oct. 5, 1955, to request a hearing on the proposal of this company to issue and sell at competitive bidding \$8,500,000 of series D bonds, due Oct. 1, 1985.

Proceeds will be applied to the payment of Worcester's short-term note indebtedness (\$6,200,000 at Sept. 1, 1955, with further borrowings anticipated), and the balance, if any, will be used to pay for capitalizable expenditures or to reimburse the treasury therefor.—V. 182, p. 1162.

(Wm.) Wrigley Jr. Co.—Secondary Offering—

A secondary offering of 20,000 shares of capital stock (no par) was made on Sept. 20 by Merrill Lynch, Pierce, Fenner & Beane and pence Trask & Co. at \$98.25 per share, with a dealer's discount of \$1.50 per share. It was completed.—V. 179, p. 2082.

Zenith-Utah Uranium Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on Sept. 14 filed a letter of notification with the SEC covering 6,000,000 shares of non-assessable class A common stock, to be offered at par (five cents per share), through Bel-Air Securities Corp., Salt Lake City, Utah. The net proceeds are to be used to pay for expenses incident to mining operations.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Thorofare Markets Inc., com. (quar.)	10c	10-1	9-9	Virginia-Carolina Chemical—			
5% conv. pfd. (initial series) (quar.)	31¼c	10-1	9-9	6% preferred (accum.)	\$1.50	10-1	9-14
5% non-conv. pfd. series B (quar.)	31¼c	10-1	9-9	Virginia Tel & Tel, 5½% pfd. (quar.)	68¾c	9-30	9-15
Thor Power Tool (quar.)	40c	9-30	9-16	Virginian Railway Co.—			
Thrift Investment Corp., class A (quar.)	11¼c	9-30	9-15	6% preferred (quar.)	37½c	11-1	10-19
60c convertible preferred (quar.)	15c	9-30	9-15	6% preferred (quar.)	37½c	2-1-56	1-16
Thrifty Drug Stores Co., 4½% pfd. A (quar.)	\$1.12½	9-30	9-12	6% preferred (quar.)	37½c	5-1-56	4-16
4¼% preferred B (quar.)	\$1.03¼	9-30	9-12	6% preferred (quar.)	37½c	8-1-56	7-16
Tide Water Associated Oil Co.—				Vichek Tool Co., common	15c	9-30	9-22
\$1.20 preferred (quar.)	30c	10-10	9-15	7% preferred (quar.)	\$1.75	9-30	9-22
Timely Clothes, Inc. (quar.)	25c	10-1	9-19	Vulcan Corp., \$3 preferred (quar.)	75c	9-30	9-15
Tinnerman Products (quar.)	35c	9-28	9-14	\$4.50 preferred (quar.)	\$1.13	9-30	9-15
Tip Top Canners, Ltd., class A (s-a)	\$25c	10-1	9-20	Vulcan Detinning, 7% preferred (quar.)	35c	10-20	10-10
Tishman Realty & Construction, com. (quar.)	35c	9-26	9-15	Wabasso Cotton Co., Ltd. (quar.)	\$12¼c	10-1	9-19
5% preferred (quar.)	25c	9-26	9-15	Wagner Baking Corp., common	8c	10-1	9-16
Tobin Packing Co.—				7% preferred (quar.)	\$1.75	10-1	9-16
20c 10-1	10-1	9-15	Walt & Bond, Inc., \$2 pfd. (accum.)	15c	10-1	9-20	
Toronto Brick, Ltd.	\$25c	10-1	9-15	Waldorf System, Inc. (quar.)	25c	10-1	9-15
Toronto Iron Works Ltd., com. (quar.)	\$25c	10-1	9-15	Walker & Co., common (quar.)	25c	11-18	10-28
Class A (quar.)	\$1.25	10-1	9-15	\$2.50 class A (quar.)	62½c	9-30	9-9
Toronto Mortgage, Ltd. (quar.)	\$1.25	10-1	9-15	Walker (Hiram) Goodenham & Worts, Ltd.			
Torrington Co. (quar.)	40c	10-1	9-20	Quarterly	175c	10-15	9-23
Towmotor Corp. (increased)	50c	10-1	9-21	Extra	\$1	10-15	9-23
Traders Finance Corp., Ltd., class A	\$60c	10-1	9-8	Wallace & Tiernan (quar.)	30c	10-3	9-19
Class B	\$60c	10-1	9-8	Ward Baking Co., common	25c	10-1	9-15
5% preferred (quar.)	\$150c	10-1	9-8	5½% preferred (quar.)	\$1.37½	10-1	9-15
4½% preferred (quar.)	\$11.12½	10-1	9-8	Warner & Swasey Co. (quar.)	25c	11-25	11-10
Transamerica Corp. (quar.)	35c	10-31	10-3	Warren Brothers, common (quar.)	30c	10-15	9-30
Treesweet Products, \$1.25 preferred (quar.)	31¼c	10-14	10-4	\$2.50 preferred (entire issue called for redemption on Sept. 30 at \$50 per share plus this dividend)	41½c	9-30	---
Tri-Continental Corp., com.	30c	10-1	9-20	Waukesha Motor Co. (quar.)	35c	10-1	9-7
\$2.70 preferred (quar.)	67½c	10-1	9-20	Wayne Knitting Mills (quar.)	40c	10-1	9-15
Trilo Products Corp. (quar.)	62½c	10-3	9-22	Webb & Knapp, 6% preferred (accum.)	\$1.50	10-1	8-20
Trinity Universal Insurance (Dallas) (quar.)	40c	11-25	9-30	Weber Showcase & Fixture, 5% pfd. (quar.)	31¼c	10-1	9-15
Trust Co. of New Jersey	10c	10-15	9-30	Weggen & Co. (quar.)	50c	10-1	9-15
Twentieth Century-Fox Film (quar.)	40c	9-30	9-16	4% convertible preferred (quar.)	50c	10-1	9-15
Twin City Rapid Transit, com. (quar.)	40c	10-4	9-23	4% convertible preferred (quar.)	50c	10-1	9-15
5% conv. prior pfd. (quar.)	62½c	10-1	9-23	Weibit Corp., common	6c	10-1	9-19
Twin Coach Co., com. (quar.)	17¼c	9-30	9-16	5% conv. preferred (quar.)	12½c	10-1	9-19
\$1.50 conv. pfd. (quar.)	37¼c	9-30	9-16	Wellington Fund (quarterly from net investment income). Payable in cash or stock	20c	9-30	9-9
208 So. LaSalle St. (quar.)	62½c	10-1	9-20	Wesson Oil & Snowdrift Co. (quar.)	35c	10-1	9-15
Udylite Corp. (quar.)	25c	10-14	9-30	West Kentucky Coal (quar.)	25c	11-1	10-7
Underwriters Trust Co. (N. Y.) (quar.)	\$2	10-1	9-21	West Kootenay Power & Light, Ltd.—			
Union Acceptance Corp., Ltd.—				7% preferred (quar.)	\$1.75	10-1	9-15
60c non-conv. partic. 2nd pref. (quar.)	\$15c	10-1	9-15	West Michigan Steel Foundry—			
Union Electric Co. of Missouri, com. (quar.)	35c	9-30	9-2	7% prior preferred (quar.)	17½c	11-1	10-15
\$4.50 preferred (quar.)	\$1.12½	11-15	10-20	West Penn Electric (quar.)	32½c	9-30	9-9
\$4 preferred (quar.)	\$1	11-15	10-20	West Penn Power Co.—			
\$3.70 preferred (quar.)	82½c	11-15	10-20	4.10% preferred C (quar.)	\$1.02½	10-15	9-19
\$3.50 preferred (quar.)	87½c	11-15	10-20	4.20% preferred B (quar.)	\$1.05	10-15	9-19
Union Investment Co. (quar.)	15c	10-1	9-20	4% preferred (quar.)	\$1.12½	10-15	9-19
Union Mfg. (quar.)	25c	9-30	9-9	West Texas Utilities Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-15
Union Oil & Gas (quar.)	20c	9-26	9-15	West Virginia Pulp & Paper (quar.)	35c	10-1	9-8
Union Oil & Gas of Louisiana cl. A (quar.)	20c	9-26	9-15	West Virginia Water Service			
Class B (quar.)	20c	9-26	9-15	\$5 preferred (quar.)	\$1.25	10-1	9-15
Union Pacific RR. com. (quar.)	\$1.25	10-1	9-6	\$4.50 preferred (quar.)	\$1.12½	10-1	9-15
4% preferred (s-a)	\$1	10-1	9-6	Westates Petroleum, 70c pfd. (accum.)	25c	10-20	9-23
Union Stock Yards (Omaha) Ltd. (quar.)	\$1.25	9-26	9-16	Western Casualty & Surety (quar.)	30c	9-30	9-16
Union Telephone (Mich.), \$2.75 pfd. (quar.)	68¾c	10-1	9-20	Western Department Stores (quar.)	20c	10-1	9-10
\$2.70 preferred (quar.)	67½c	10-1	9-20	Western Electric Co. (quar.)	90c	9-30	9-23
\$1.44 preferred (quar.)	36c	10-1	9-20	Western Grocers, Ltd., class A (quar.)	\$150c	10-15	9-15
\$1.35 preferred (quar.)	33¾c	10-1	9-20	\$1.40 preferred (quar.)	\$135c	10-15	9-15
\$1.35 preferred (quar.)	33¾c	10-1	9-20	Western Insurance Securities Co.—			
Union Twist Drill (increased)	40c	9-30	9-23	6% preferred (quar.)	\$1.50	10-1	9-16
United Aircraft Corp., new common (initial)	75c	12-10	11-18	\$2.50 class A (accum.)	\$2	11-1	10-14
Stock dividend	50%	9-26	9-9	Western Massachusetts Cos. (quar.)	55c	9-30	9-19
United Air Lines				Western Natural Gas, 5% pfd. (quar.)	37½c	10-1	9-15
4½% convertible preferred (entire issue called for redemption on Oct. 10 at \$104 per share plus this dividend) convertible to Oct. 10	48¾c	10-10	---	Western Tablet & Stationery Corp.—			
United Biscuit Co. of America—				Common (quar.)	60c	10-15	9-22
\$4.50 preferred (quar.)	\$1.12½	10-15	10-5	5% preferred (quar.)	\$1.25	10-1	9-4
United Cities Utilities				5% preferred (quar.)	\$1.25	1-3-56	12-9
6% convertible preferred (quar.)	15c	10-1	9-19	Western Tool & Stamping	18¾c	10-7	9-1
United Fruit Co. (quar.)	75c	10-14	9-9	Western Union Telegraph	25c	10-15	9-23
United Fuel Investments, Ltd.—				Westminster Paper Co., Ltd.—			
6% class A preferred (quar.)	\$75c	10-1	9-2	Class A (quar.)	\$12¼c	10-31	10-7
United Funds, Inc.—				Class B (quar.)	\$17¼c	10-31	10-7
United Income Fund	9c	9-30	9-8	Westmoreland, Inc. (quar.)	25c	10-1	9-15
United Gas Corp. (quar.)	37½c	10-1	9-9	Weston (George), Ltd. (quar.)	\$25c	10-1	9-9
United Gas Improvement, common (quar.)	50c	9-30	8-31	Weyenberg Shoe Mfg. (quar.)	50c	10-1	9-15
4¼% preferred (quar.)	\$1.06¼	10-1	8-31	Wheeling Steel Corp., common (quar.)	75c	10-1	9-9
United Illuminating (quar.)	60c	10-1	9-12	\$5 prior preferred (quar.)	\$1.25	10-1	9-9
United Industrial Bank (Bklyn.) (quar.)	\$1	10-1	9-19	Whitaker Paper Co. (quar.)	40c	10-1	9-16
United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20	White Hardware, Ltd., \$2.80 1st pfd. (quar.)	\$70c	10-1	9-12
United Pacific Corp.—				White Motor, 5¼% pfd. (quar.)	\$1.31¼	10-1	9-17
Non-cumulative participate pref. (quar.)	25c	9-30	9-16	Whitehall Cement Mfg. (quar.)	40c	9-30	9-20
United Shoe Machinery, com. (quar.)	62½c	11-1	10-3	Whitehall Fund, Inc.	19c	9-30	9-14
6% preferred (quar.)	37½c	11-1	10-3	White Motor Co. (stock dividend)	15%	10-25	10-11
United Specialties (quar.)	10c	10-13	9-22	Whites Corp.—			
United Steel, Ltd.	\$25c	9-30	9-9	Stock dividend (one share for each three held. Subject to stockholders approval at the annual meeting to be held on Oct. 28)			
United Stockyards, common (quar.)	15c	10-15	9-9	Wico Electric, 6% preferred A (quar.)	30c	9-30	9-16
70c convertible preferred (quar.)	17½c	10-15	9-9	Wielbold Stores, common (quar.)	20c	10-1	9-20
United Utilities, Inc. (quar.)	30c	9-30	9-6	\$4.25 preferred (quar.)	\$1.06¼	10-1	9-20
U S Cold Storage Corp.	60c	9-30	9-19	6% preferred (quar.)	\$1.06¼	10-1	9-20
U S Fidelity & Guaranty Co. (Balt.) (quar.)	50c	10-15	9-22	Wilson & Co., \$4.25 preferred (quar.)	6c	9-30	9-20
U S Foll Co., class A (increased)	50c	10-7	9-21	Winn & Lovett Grocery (monthly)			
Class B (increased)	50c	10-7	9-21	Wisconsin Electric Power—			
7% preferred (quar.)	\$1.75	10-1	9-21	6% preferred (quar.)	\$1.50	10-31	10-14
U							

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Yuma County Sch. Dist. No. 13 (P. O. Yuma), Ariz.

Bond Offering—R. L. Odum, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Oct. 3 for the purchase of \$150,000 building bonds. Dated Nov. 1, 1955. Due on July 1 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divelbess & Robinette, of Phoenix.

CALIFORNIA

Alameda County Flood Control and Water Conservation District, Zone No. 5 (P. O. Oakland), Calif.

Bond Sale—The \$450,000 flood control bonds offered Sept. 20—v. 182, p. 1163—were awarded to Blyth & Co., of San Francisco, at a price of 100.009, a net interest cost of about 3%, as follows:

- \$75,000 5s. Due on Oct. 15 from 1956 to 1960 inclusive.
- 75,000 3s. Due on Oct. 15 from 1961 to 1965 inclusive.
- 30,000 2½s. Due on Oct. 15, 1966 and 1967.
- 270,000 3s. Due on Oct. 14 from 1968 to 1985 inclusive.

Atwater Sch. Dist., Merced County, California

Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced until 11 a.m. (PST) on Sept. 27 for the purchase of \$10,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Cajon Valley Union School District, San Diego County, Calif.

Bond Offering—Sealed bids will be received by the Clerk of the Board of County Supervisors until Oct. 18 for the purchase of \$270,000 building bonds.

Carmenita School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Sept. 27 for the purchase of \$59,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Culver City Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Sept. 27 for the purchase of \$1,000,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at any of the County's fiscal agencies in New York City or Chicago.

El Segundo, Calif.

Bond Offering—Neva M. Elsey, City Clerk, will receive sealed bids until 7 p.m. (PST) on Oct. 13 for the purchase of \$300,000 general obligation bonds, as follows:

- \$100,000 water works bonds. Due on Nov. 1 from 1956 to 1975 inclusive.
- 200,000 park and recreation bonds. Due on Nov. 1 from 1956 to 1975 inclusive.

The bonds are dated Nov. 1, 1955. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved

by O'Melveny & Myers, of Los Angeles.

Figarden Sch. Dist., Fresno County, California

Bond Sale—The \$10,000 building bonds offered Sept. 20—v. 182, p. 1061—were awarded to Dean Witter & Co., of San Francisco, as 3½s, at a price of 100.20, a basis of about 3.46%.

Fresno County Water Works Dist. No. 22 (P. O. Fresno), Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids until 3 p.m. (PST) on Sept. 27 for the purchase of \$36,000 water bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1959 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Happy Camp Union School District, Siskiyou County, Calif.

Bond Offering—Waldo J. Smith, County Clerk, will receive sealed bids at his office in Yreka until 10 a.m. (PST) on Sept. 27 for the purchase of \$30,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1978 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Holtville Union Elem. Sch. Dist., Imperial County, Calif.

Bond Offering—Harry M. Free, County Clerk, will receive sealed bids at his office in El Centro until 2 p.m. (PST) on Oct. 2 for the purchase of \$18,000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Las Lomitas Elementary Sch. Dist., San Mateo County, Calif.

Bond Sale—The \$50,000 building bonds offered Sept. 20—v. 182, p. 1061—were awarded to a group composed of the Bank of America National Trust & Savings Association, Stone & Youngberg, both of San Francisco, and C. N. White & Co., of Oakland, at a price of 100.05, a net interest cost of about 2.83%, as follows:

- \$35,000 2½s. Due on April 1 from 1965 to 1969 inclusive.
- 15,000 3s. Due on April 1, 1970 and 1971.

Los Angeles, Calif.

Bond Sale—The \$18,000,000 electric plant revenue bonds offered Sept. 21—v. 182, p. 1163—were awarded to a syndicate headed by Glore, Forgan & Co., and C. J. Devine & Co., both of New York City, at a price of 100.10, a net interest cost of about 2.51%, as follows:

- \$3,000,000 5s. Due on Oct. 1 from 1956 to 1960 inclusive.
- 1,800,000 2s. Due on Oct. 1 from 1961 to 1963 inclusive.
- 3,600,000 2½s. Due on Oct. 1 from 1964 to 1969 inclusive.
- 4,200,000 2.40s. Due on Oct. 1 from 1970 to 1976 inclusive.
- 3,600,000 2½s. Due on Oct. 1 from 1977 to 1982 inclusive.
- 1,800,000 2.60s. Due on Oct. 1 from 1983 to 1985 inclusive.

Other members of the syndicate: Stroud & Co., Francis I. du Pont & Co., First of Michigan Corporation, L. F. Rothschild & Co., Ira Haupt & Co., Andrews & Wells, Inc., Baxter, Williams & Co., J. C. Bradford & Co., King,

Quirk & Co., Swiss American Corp., Byrne and Phelps, Inc., First Securities Company of Chicago, Auchincloss, Parker & Redpath, G. H. Walker & Co., Wood, Gundy & Co., Inc., Ernst & Co., Fulton, Reid & Co., Goodbody & Co., Granbery, Marache & Co., A. M. Kidder & Co., Rand & Co., H. V. Sattley & Co., Taylor & Co., Tripp & Co., M. B. Vick & Co., Freeman & Co., Bosworth, Sullivan & Co., Julien Collins & Co., Dempsey-Tegeler & Co., Raffensperger, Hughes & Co., Shannon & Co., Cunningham, Gunn & Carey, Inc., Clement A. Evans & Co., Fox, Reusch & Co., J. G. White & Co., Inc., R. H. Johnson & Co., Kalman & Co., Lyons & Shafto, J. A. Overton & Co., Shelby Culom Davis & Co., Rippel & Co., John Small & Co., Stix & Co., Wurts, Dulles & Co., J. B. Hanauer & Co.;

Lawson, Levy & Williams, F. S. Yantis & Co., Baker, Watts & Co., Cruttenden & Co., Piper, Jaffray & Hopwood, Stein Bros. & Boyce, Aspden, Robinson & Co., Doll & Isphording, Inc., Hannaford & Talbot, Joseph, Mellen & Miller, Lakeside Securities Corporation, John Kormendi Co., First of Arizona Co., and Arthur L. Wright & Co.

Montgomery Creek Union School District, Shasta County, Calif.

Bond Offering—Ruth A. Presleigh, County Clerk, will receive sealed bids at her office in Redding until 2 p.m. (PST) on Sept. 26 for the purchase of \$39,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1980 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Pinhole-Hercules Union Sch. Dist., Contra Costa County, Calif.

Bond Sale—The \$96,000 building bonds offered Sept. 20—v. 182, p. 1163—were awarded to Dean Witter & Co., of San Francisco, at a price of 100.17, a net interest cost of about 2.95%, as follows:

- \$31,000 2½s. Due on Oct. 1 from 1956 to 1962 inclusive.
- 65,000 3s. Due on Oct. 1 from 1963 to 1975 inclusive.

Ravenswood Elementary Sch. Dist., San Mateo County, Calif.

Bond Sale—The \$350,000 building bonds offered Sept. 20—v. 182, p. 1061—were awarded to Blyth & Co., of Los Angeles, at a price of 100.02, a net interest cost of about 2.86%, as follows:

- \$42,000 5s. Due on Sept. 1 from 1956 to 1958 inclusive.
- 70,000 2½s. Due on Sept. 1 from 1959 to 1963 inclusive.
- 98,000 2¾s. Due on Sept. 1 from 1964 to 1970 inclusive.
- 140,000 3s. Due on Sept. 1 from 1971 to 1980 inclusive.

Richmond School Districts, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Oct. 4 for the purchase of \$2,800,000 bonds, as follows:

- \$1,500,000 Elementary School District bonds. Due on Nov. 1 from 1956 to 1975 inclusive.
- 1,300,000 Union High School District bonds. Due on Nov. 1 from 1956 to 1975 inclusive.

The bonds are dated Nov. 1, 1955. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Bruno Park Elem. Sch. Dist., San Mateo County, Calif.

Bonds Re-offered—The District was obliged to reject the bids submitted for the \$530,000 building bonds offered on Sept. 20 because of an error in procedure in the publication of the notice of sale. John A. Bruning, Clerk of the Board of County Supervisors, will receive new bids on the issue until Oct. 18.

CONNECTICUT

New Britain, Conn.

Bond Sale—The \$2,920,000 various improvement bonds offered Sept. 21—v. 182, p. 1163—were awarded to a group composed of Harriman Ripley & Co., Inc., Smith, Barney & Co., Blyth & Co., Hemphill, Noyes & Co., Barr Bros. & Co., First of Michigan Corp., Roosevelt & Cross, and New York Hanseatic Corp., all of New York City, as 2.20s, at a price of 100.68, a basis of about 2.11%.

FLORIDA

Miami, Fla.

Bond Sale—The \$1,250,000 special obligation capital improvement revenue bonds offered Sept. 21—v. 182, p. 1061—were awarded to a group composed of Halsey, Stuart & Co. Inc., Union Securities Corp., both of New York City, R. S. Dickson & Co., Charlotte, Leedy, Wheeler & Alleman, of Orlando, W. H. Morton & Co., and George B. Gibbons & Co., both of New York City, Thomas & Co., Pittsburgh, and Weil, Roth & Irving Co., of Cincinnati, at a price of 100.17, a net interest cost of about 3.09%, as follows:

- \$130,000 5s. Due on Sept. 1 from 1957 to 1960 inclusive.
- 150,000 2¾s. Due on Sept. 1 from 1961 to 1963 inclusive.
- 500,000 3s. Due on Sept. 1 from 1964 to 1973 inclusive.
- 420,000 3.10s. Due on Sept. 1 from 1974 to 1981 inclusive.

Starke, Florida

Bond Sale—The \$716,000 utility revenue and refunding bonds offered Sept. 14—v. 182, p. 963—were awarded to a group composed of Pierce, Carrison, Wulbern, Inc., of Jacksonville, Barcus, Kindred & Co., of Chicago, Stubbs, Smith & Lombardo, Inc., of Birmingham, and Thornton, Mohr & Farish, of Montgomery, as 3¾s, at a price of pay, a basis of about 3.75%.

Surfside, Fla.

Bond Sale—The \$710,000 storm sewer bonds offered Sept. 19—v. 182, p. 963—were awarded to B. J. Van Ingen & Co., New York City, at a price of 98.431, a net interest cost of about 3.38%, as follows:

- \$222,000 3s. Due on March 1 from 1956 to 1968 inclusive.
- 234,000 3¼s. Due on March 1 from 1969 to 1977 inclusive.
- 264,000 3.40s. Due on March 1 from 1978 to 1984 inclusive.

IDAHO

Lewis County, Craigmont Joint Class "B" Sch. Dist. No. 303 (P. O. Craigmont), Idaho

Bond Sale—An issue of \$19,000 building bonds was sold to the State of Idaho.

ILLINOIS

Champaign County School District No. 116 (P. O. Urbana), Ill.

Bond Sale—The \$550,000 school building bonds offered Sept. 21—v. 182, p. 1061—were awarded to the Harris Trust & Savings Bank, Chicago, and Hurd, Clegg & Co., of Champaign, jointly, as 2s, at a

price of 100.01, a basis of about 1.99%.

Chicago Regional Port Dist., Ill.

Bond Sale—A syndicate headed by Glore, Forgan & Co., and Halsey, Stuart & Co. Inc., both of Chicago, purchased privately a new issue of \$24,000,000 4% port and terminal facilities revenue bonds, series of 1955. Dated Sept. 1, 1955. Due July 1, 1995. Callable as of July 1, 1962. Principal and interest (J-J) payable at the Continental Illinois National Bank & Trust Co., Chicago, Northern Trust Co., Chicago, or at the Guaranty Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

The Chicago Regional Port District is a political subdivision, body politic and municipal corporation of the State of Illinois and under the provisions of "An Act to create a Chicago Regional Port District and to define its powers and duties," approved June 6, 1951, as amended, is authorized to construct port and terminal facilities within the boundaries of the District and to issue revenue bonds to pay the cost thereof. These Bonds authorized to pay the cost of construction of Port and Terminal Facilities at the southern end of Lake Calumet, are to be issued under and secured by the terms of the Ordinance adopted by the Chicago Regional Port District Board on Sept. 21, 1955 (herein called the "Ordinance").

In the opinion of Bond Counsel these Bonds are valid and legally binding obligations of the Chicago Regional Port District and are payable solely from and secured by a lien on the net revenues derived from the operation of the port and terminal facilities of said District.

Neither the faith and credit nor the taxing power of the State of Illinois or of any political subdivision thereof is pledged to the payment of the principal or of interest on the Bonds.

The Ordinance provides for the issuance of additional bonds under conditions and limitations as referred to therein. Under the provision of the Enabling Act, the Bonds have all the qualities and incidents of negotiable instruments under the laws of the State of Illinois, but may be registered as to principal or as to principal and interest.

Other members of the syndicate:

- A. C. Allyn & Co., A. G. Becker & Co., Central Republic Co., Eastman, Dillon & Co., Hornblower & Weeks, Merrill Lynch, Pierce, Fenner & Beane, Paine, Webber, Jackson & Curtis, White, Weld & Co., Dean Witter & Co., Clark, Dodge & Co., Dominick & Dominick, Hallgarten & Co., Stone & Webster Securities Corporation, Blair & Co., Inc., Braun, Bosworth & Co., Inc., Julien Collins & Co., Cruttenden & Co., R. S. Dickson & Co., First of Michigan Corporation, The Illinois Company, Wm. E. Pollock & Co., Shearson, Hammill & Co., Stern Brothers & Co., Weeden & Co., F. S. Yantis & Co., Barcus, Kindred & Co., George K. Baum & Co., C. F. Childs & Co., J. M. Dain & Co., A. G. Edwards & Sons;

Fairman, Harris & Co., Farwell, Chapman & Co., Field, Richards & Co., First Securities Company of Chicago, Fulton, Reid & Co., Gregory and Sons, E. F. Hutton & Co., Kalman & Co., The Milwaukee Company, Mullaney, Wells & Co., Newhard, Cook & Co., Raffensperger, Hughes & Co.,

Rand & Co., Rodman & Renshaw, Scott Horner & Mason, Inc., Thomas & Co., Tucker, Anthony & Co., M. B. Vick & Co., The White-Phillips Co., Inc., Wood, Gundy & Co., Inc., E. Ray Allen & Co., Aspden, Robinson & Co., Atwill & Co., Auchincloss, Parker & Redpath, Ballman & Main, Barret, Fitch, North & Co.;

Allan Blair & Co., Stockton Broome & Co., Burns, Corbett & Pickard, Inc., H. M. Byllesby & Co., Channer Securities Co., Clark, Landstreet & Kirkpatrick, Inc., Dempsey-Tegeler & Co., John A. Doody & Co., Ellis & Co., Geo. Eustis & Co., First of Iowa Corporation, Fox, Reusch & Co., Freeman & Co., Ginther, Johnston & Co., J. B. Hanauer & Co., Harrington & Co., Inc., Hayden, Miller & Co., Howard, Weil, Labouisse, Friedrichs & Co., Joseph, Mellen & Miller, Inc., Lakeside Securities Corporation, McDougal & Condon, Inc., McMaster Hutchinson & Co., Magnus & Co.;

Wm. J. Mericka & Co., Nongard & Co., Olderman, Asbeck & Co., J. A. Overton & Co., Park, Ryan, Inc., Pierce, White & Drummond, Inc., Pohl & Co., Rambo, Close & Kerner, Ravenscroft & Co., Ross, Borton & Simon, Inc., Shannon & Co., Shaughnessy & Co., Herbert J. Sims & Co., Stokes & Co., Talmage & Co., Wachob-Bender Corporation, Walter, Woody & Heimerdinger, and Zahner & Co.

Decatur, Ill.

Bond Sale—The \$3,000,000 water revenue bonds offered Sept. 20—v. 182, p. 1061—were awarded to a group composed of Halsey, Stuart & Co., Goldman, Sachs & Co., of New York, Blair & Co., Inc., A. G. Becker & Co., Inc., Central Republic Co., both of Chicago, Bache & Co., L. F. Rothschild & Co., both of New York, McCormick & Co., of Chicago, Scherck, Richter Co., of St. Louis, and Burns, Corbett & Pickard, Inc., of Chicago, at a price of 100.008, a net interest cost of about 2.69%, as follows:

\$695,000 2½s. Due on Sept. 1 from 1956 to 1960 inclusive.
800,000 2½s. Due on Sept. 1 from 1961 to 1965 inclusive.
1,505,000 2½s. Due on Sept. 1 from 1966 to 1974 inclusive.

Hancock, McDonough and Schuyler Counties Community Consolidated School District No. 319 (P. O. Plymouth), Ill.

Bond Sale—The \$225,000 building bonds offered Sept. 19—v. 182, p. 1061—were awarded to the Northern Trust Co., of Chicago, at a price of 100.34, a net interest cost of about 2.92%, as follows:

\$53,000 3s. Due on Jan. 1 from 1957 to 1963 inclusive.
45,000 2½s. Due on Jan. 1 from 1964 to 1967 inclusive.
127,000 3s. Due on Jan. 1 from 1968 to 1975 inclusive.

INDIANA

Charleston, Ind.

Bond Offering—Elizabeth D. Simpson, City Clerk-Treasurer, will receive sealed bids until 4 p.m. (CST) on Oct. 1 for the purchase of \$85,000 sewage works revenue bonds. Dated Oct. 1, 1955. Due on Dec. 30 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the First Bank of Charleston. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Eagle Sch. Building Corporation (P. O. Zionsville), Ind.

Bond Sale Postponed—The District canceled notice of its intention to receive sealed bids until Sept. 20 for the purchase of \$335,000 first mortgage revenue bonds, v. 182, p. 1164. The issue will be re-offered.

Evansville, Ind.

Bond Sale—The \$365,000 municipal bonds offered Sept. 22—v. 182, p. 1164—were awarded

to the Harris Trust & Savings Bank, Chicago, as 2¼s, at a price of 100.82, a basis of about 2.51%.

Indianapolis Sanitary District, Ind.

Bond Offering—John R. Barney, City Controller, will receive sealed bids until 10 a.m. (CST) on Oct. 4 for the purchase of \$6,570,000 Sanitary District, Second Issue 1955 bonds. Dated Oct. 1, 1955. Due on Jan. 1 from 1958 to 1987 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

LaPorte School City, Ind.

Bond Offering—John J. Block, Jr., Clerk of the Board of Trustees, will receive sealed bids until 6:30 p.m. (CST) on Oct. 4 for the purchase of \$30,000 school improvement bonds. Dated Aug. 30, 1955. Due on June 30 and Dec. 30 from 1957 to 1966 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Mount Pleasant Township School Township (P. O. Yorktown), Ind.

Bond Sale—The \$100,000 school building bonds offered Sept. 20—v. 182, p. 1061—were awarded to the Merchants National Bank of Muncie, as 2¼s, at a price of 100.01, a basis of about 2.24%.

Walton, Ind.

Bond Sale—The \$48,000 water works revenue bonds offered Sept. 20—v. 182, p. 1061—were awarded to Benjamin Lewis & Co., of Chicago, as 4s.

IOWA

Ackley Indep. Sch. Dist., Iowa
Bond Sale—The \$408,000 building bonds offered Sept. 13—v. 182, p. 1061—were awarded to a group headed by Carleton D. Beh & Co., of Des Moines, at a price of 100.04, a net interest cost of about 2.63%, as follows:

\$130,000 2½s. Due on Nov. 1 from 1956 to 1963 inclusive.
278,000 2.70s. Due on Nov. 1 from 1964 to 1974 inclusive.

Keosauqua Indep. Sch. Dist., Iowa
Bond Sale—The \$71,400 3% school addition bonds offered Sept. 15—v. 182, p. 1062—were awarded to the Farmers State Bank, of Keosauqua.

Newton, Iowa

Bond Offering—Dale Andrews, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 3 for the purchase of \$25,000 sewer construction bonds. Dated Sept. 1, 1955. Due on Nov. 1 from 1956 to 1960 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Sheldon Indep. Sch. Dist., Iowa

Bond Offering—Sealed bids will be received by the Secretary of the Board of Education until 7:30 p.m. (CST) on Oct. 3 for the purchase of \$250,000 building bonds.

Urbana Consol. School District, Ia.

Bond Sale—The \$92,000 building bonds offered Sept. 15—v. 182, p. 964—were awarded to Quail & Co., of Davenport, and Becker & Cownie, Inc., of Des Moines, jointly.

KENTUCKY

Owensboro, Ky.

Bond Offering—Mrs. Adele S. Shelton, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 17 for the purchase of \$1,300,000 water revenue bonds. Dated Sept. 15, 1955. Due on Sept. 15 from 1956 to 1980 inclusive. Principal and interest (M-S) payable at the Owensboro National Bank, Owensboro, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Morgan City, La.

Bond Offering—Emile J. Lehmann, City Secretary, will receive sealed bids until 8 p.m. (CST) on Sept. 26 for the purchase of \$40,-

000 public improvement bonds, as follows:

\$15,000 bonds. Due serially from 1956 to 1965 inclusive.
25,000 bonds. Due serially from 1956 to 1970 inclusive.
(The sale was originally scheduled for Aug. 29.)

Rayne, La.

Bond Offering—Ulysses J. Prevost, Town Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 18 for the purchase of \$640,000 bonds, as follows:

\$358,000 public improvement bonds.
282,000 Public Improvement Sewerage District No. 1 bonds.

The bonds are dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1985 inclusive. Alternate bids are asked on non-callable bonds and for bonds to be callable as of Dec. 1, 1970. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

Ruston, La.

Bond Sale—The \$300,000 electric light utility bonds offered Sept. 20—v. 182, p. 764—were awarded to the Equitable Securities Corp., Nashville.

Sabine Parish, Gum Springs Sch. Dist. No. 24 (P. O. Many), La.

Bond Sale—An issue of \$5,000 school bonds was sold to Barrow, Leary & Co., of Shreveport, as 5s.

MASSACHUSETTS

Fitchburg, Mass.

Bond Sale—The \$450,000 municipal building bonds offered Sept. 20—v. 182, p. 1164—were awarded to J. P. Morgan & Co., Inc., New York City, and the Mercantile Trust Co., St. Louis, jointly, as 2.20s, at a price of 100.42, a basis of about 2.15%.

Framingham, Mass.

Bond Sale—The \$2,880,000 school project bonds offered Sept. 21—v. 182, p. 1164—were awarded to a group composed of Halsey, Stuart & Co. Inc., Blyth & Co., Goldman, Sachs & Co., Phelps, Fenn & Co., Hornblower & Weeks, Coffin & Burr, First of Michigan Corp., all of New York City, Townsend, Dabney & Tyson, of Boston, and Baxter, Williams & Co., New York City, as 2.20s, at a price of 100.60, a basis of about 2.13%.

Ipswich, Mass.

Bond Offering—Glays M. Poole, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until noon (DST) on Sept. 27 for the purchase of \$635,000 bonds, as follows:

\$435,000 school bonds. Due on Oct. 1 from 1956 to 1975 inclusive.
200,000 school project bonds. Due on Oct. 1 from 1956 to 1975 inclusive.

The bonds are dated Oct. 1, 1955. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lakeville, Mass.

Bond Offering—John G. Paun, Town Treasurer, will receive sealed bids at The First National Bank of Boston, 45 Milk St., Boston, until 11 a.m. (EDST) on Sept. 27 for the purchase of \$175,000 school project bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lowell, Mass.

Bond Sale—The \$350,000 public parking bonds offered Sept. 20—v. 182, p. 1062—were awarded to a group composed of Kidder, Peabody & Co., Hornblower & Weeks, and Harriman Ripley & Co., Inc., all of New York City, as 2.60s, at a price of 100.56, a basis of about 2.52%.

Massachusetts Housing Authorities (P. O. Boston), Mass.

Note Offering—The Chairman of the respective local housing authorities shown below will receive sealed bids at the office of the State Housing Board, 90 Tremont St., Boston, until noon (DST) on Sept. 29 for the purchase of notes aggregating \$4,960,000, as follows:

\$697,000 Arlington, Mass., notes. Dated Oct. 20, 1955. Due Oct. 23, 1956.
315,000 Millbury, Mass., notes. Dated Oct. 20, 1955. Due Oct. 23, 1956.
2,924,000 Lowell, Mass., notes. Dated Oct. 20, 1956. Due Oct. 23, 1956.
1,024,000 Everett, Mass., notes. Dated Oct. 20, 1955. Due Oct. 23, 1955.

Legality of the issues will be approved by the following Boston legal attorneys: Ely, Bartlett, Thompson & Brown; Ropes, Gray, Best, Coolidge & Rugg; and Storey, Thorndike, Palmer & Dodge.

Medfield, Mass.

Bond Offering—Orion Wright, Town Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Department, until 11 a.m. (EDST) on Sept. 27 for the purchase of \$426,000 school project bonds. Dated Sept. 15, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved, Thorndike, Palmer & Dodge, of Boston.

Norfolk County (P. O. Dedham), Mass.

Note Sale—The \$300,000 tuberculosis hospital maintenance notes offered Sept. 20—v. 182, p. 1164—were awarded to the Norfolk County Trust Co., Dedham, at 1.42% discount.

North Attleborough, Mass.

Bond Sale—The \$700,000 school and school project bonds offered Sept. 20—v. 182, p. 1164—were awarded to the Bankers Trust Co., and F. S. Moseley & Co., both of New York City, jointly, as 2.40s, at a price of 100.28, a basis of about 2.36%.

Somerville Housing Authority, Massachusetts

Note Offering—Chairman Albert F. Fitzgerald announces that the Authority will receive sealed bids until noon (EST) on Oct. 4 for the purchase of \$1,506,000 preliminary loan notes. Dated Nov. 1, 1955. Due on May 4, 1956. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

MICHIGAN

Ann Arbor, Mich.

Bond Sale—The \$348,000 special assessment and general obligation bonds offered Sept. 19—v. 182, p. 1062—were awarded to Shannon & Co., of Detroit, as 2s.

Avon, Pontiac, Troy and Bloomfield Twps. Frac. Sch. Dist. No. 10 (P. O. Auburn Heights), Mich.

Bond Offering—Edward I. Turner, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 3 for the purchase of \$20,000 stadium revenue bonds. Dated Aug. 1, 1955. Due on March 1 from 1957 to 1963 inclusive. Principal and interest (M-S) payable at the District Treasurer's office, or at the Pontiac State Bank, of Auburn Heights. Legality approved by Berry, Stevens & Moorman, of Detroit.

Belding, Mich.

Bond Sale—The \$18,000 water supply system revenue bonds offered Sept. 20—v. 182, p. 964—were awarded to Walter J. Wade, Inc., of Grand Rapids, as 3½s.

Benton Twp. Frac. Sch. Dist. No. 1 (P. O. Millburg), Mich.

Bond Sale—The \$84,000 building bonds offered Sept. 14—v. 182, p. 1062—were awarded to Fairman, Harris & Co., of Chicago, at

a price of 100.02, a net interest cost of about 2.94%, as follows: \$79,000 3s. Due on July 1 from 1956 to 1973 inclusive.
5,000 2½s. Due on July 1, 1974.

Benton Township (P. O. 1056 Territorial Road, Benton Harbor), Michigan

Bond Offering—Elizabeth M. Piersall, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 11 for the purchase of \$2,500,000 sanitary sewage system revenue bonds. Dated April 1, 1955. Due on April 1 from 1958 to 1985 inclusive. Bonds due in 1966 and thereafter are callable as of April 1, 1965. Principal and interest (A-O) payable at a banking institution to be designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Caro, Mich.

Bond Offering—Glen Montague, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 3 for the purchase of \$225,000 general obligation sewage disposal bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1978 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Cement City Rural Agricultural School District, Mich.

Bond Offering—Robert R. Guitner, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 29 for the purchase of \$160,000 building bonds. Dated Oct. 1, 1955. Due on June 1 from 1956 to 1981 inclusive. Principal and interest (J-D) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Sale—The \$9,131,000 bonds offered Sept. 20—v. 182, p. 1164—were awarded to a syndicate headed by the Chemical Corn Exchange Bank, New York City, and Drexel & Co., Philadelphia, as follows:

\$3,556,000 general public improvement bonds: \$406,000 4s, due on Sept. 15 from 1955 to 1961 inclusive; \$200,000 2¼s, due on Sept. 15, 1962 and 1963; \$2,090,000 2½s, due on Sept. 15 from 1964 to 1974 inclusive; and \$860,000 2¾s, due on Sept. 15 from 1975 to 1980 inclusive.

1,300,000 general public improvement bonds: \$325,000 4s, due on Sept. 15 from 1956 to 1961 inclusive; \$150,000 2¼s, due on Sept. 15, 1962 and 1963; and \$825,000 2½s, due on Sept. 15 from 1964 to 1970 inclusive.

1,275,000 public utility lighting bonds: \$185,000 4s, due on Sept. 15 from 1956 to 1961 inclusive; \$60,000 2¼s, due on Sept. 15, 1962 and 1963; \$730,000 2½s, due on Sept. 15 from 1964 to 1974 inclusive; and \$300,000 2¾s, due on Sept. 15 from 1975 to 1980 inclusive.

(For the above issues totaling \$6,131,000 the group bid a price of 100.10, a net interest cost of about 2.62%.)

2,000,000 public sewer bonds at a price of 100.005, a net interest cost of about 2.62%, as follows: \$280,000 4s, due on Sept. 15 from 1956 to 1962 inclusive; \$60,000 2¼s, due Sept. 15, 1963; \$1,320,000 2½s, due on Sept. 15 from 1964 to 1974 inclusive; and \$360,000 2¾s, due on Sept. 15 from 1975 to 1980 inclusive.

1,000,000 public utility water bonds at a price of 100.049, a net interest cost of about 2.45%, as follows: \$130,000 4s, due Sept. 15 from 1956 to 1961 inclusive; \$440,000 2¼s, due on Sept. 15 from 1962 to

1970 inclusive; and \$430,000 2½s, due on Sept. 15 from 1971 to 1980 inclusive.

Other members of the syndicate: Blair & Co., Inc., Eastman, Dillon & Co., of New York, Mercantile Trust Company, of St. Louis, Marine Trust Company of Western New York, of Buffalo, A. C. Allyn & Co., J. C. Bradford & Co., Kean, Taylor & Co., Hirsch & Co., all of New York, McCormick & Co., Blunt Ellis & Simmons, both of Chicago, G. C. Haas & Co., New York Hanseatic Corp., both of New York, H. V. Sattley & Co., of Detroit, Wood, Gundy & Co., Inc., E. F. Hutton & Co., both of New York.

Yarnall, Biddle & Co., of Philadelphia, Shannon & Co., of Detroit, F. R. Cole & Co., of Newark, Fulton, Reid & Co., of Cleveland, Ryan Sutherland & Co., of Toledo, Robinson-Humphrey Co., Inc., of Atlanta, Pacific Northwest Co., of Seattle, S. R. Livingstone, Crouse & Co., of Detroit, and Seasongood & Mayer, of Cincinnati.

Gladwin County (P. O. Gladwin), Michigan

Note Sale—The \$100,000 notes offered Sept. 19—v. 182, p. 1062—were awarded to a group composed of Kenower, MacArthur & Co., McDonald-Moore & Co., and Shannon & Co., all of Detroit.

Gogebic County (P. O. Bessemer), Michigan

Note Offering—Rudolph J. Egizi, County Clerk, will receive sealed bids until 9:30 a.m. (EST) on Sept. 28 for the purchase of \$75,000 tax anticipation notes. Dated Oct. 1, 1955. Due on Jan. 25, 1956. Principal and interest payable at the County Treasurer's office.

Livonia, Mich.

Bond Sale—The \$50,000 special assessment and general obligation street improvement bonds offered Sept. 19—v. 182, p. 1062—were awarded to Braun, Bosworth & Co., Inc., of Toledo, as 3s, at a price of 100.13, a basis of about 2.93%.

Mellen Twp. Sch. Dist. (P. O. Wallace), Mich.

Bond Offering—Arthur C. Newlin, District Secretary, will receive sealed bids until 7:30 p.m. (EST) on Sept. 28 for the purchase of \$110,000 school bonds. Dated Sept. 15, 1955. Due on March 15 from 1956 to 1971 inclusive. Principal and interest (M-S) payable at the Bank of Stephenson, Stephenson.

Monroe School District, Mich.

Note Offering—Fred E. Strong, District Treasurer, will receive sealed bids until 7 p.m. (EST) on Sept. 26 for the purchase of \$286,986 tax anticipation notes. Dated Oct. 1, 1955. Due on March 15, 1957. Principal and interest payable at a place as may be agreed upon with the purchaser.

Nankin Twp. Sch. Dist. No. 7 (P. O. Inkster), Mich.

Bond Sale—The \$500,000 building bonds offered Sept. 21—v. 182, p. 1165—were awarded to a group composed of McDonald-Moore & Co., Kenower, MacArthur & Co., H. V. Sattley & Co., all of Detroit, and Braun, Bosworth & Co., Toledo, at a price of 100.004, a net interest cost of about 3.84%, as follows:

\$60,000 4½s. Due on Dec. 1 from 1957 to 1961 inclusive.
190,000 4s. Due on Dec. 1 from 1962 to 1971 inclusive.
250,000 3¾s. Due on Dec. 1 from 1972 to 1980 inclusive.

Pewamo, Mich.

Bond Offering—Jerome Barker, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 3 for the purchase of \$145,000 water supply system revenue bonds. Dated Oct. 1, 1955. Due on April 1 from 1958 to 1995 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

Tuscola and Arbelo Tups. Frac. Sch. Dist. No. 1 (P. O. Tuscola), Michigan

Bond Sale—The \$55,000 building bonds offered Sept. 21—v. 182, p. 1165—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., both of Detroit.

Wheeler Twp. Sch. Dist. No. 8 (P. O. Wheeler), Mich.

Bond Offering—Claude Hynes, District Secretary, will receive sealed bids until 8 p.m. (EST) on Sept. 29 for the purchase of \$35,000 building bonds. Dated Aug. 1, 1955. Due on Sept. 1 from 1956 to 1980 inclusive. Principal and interest (M-S) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Whitefish Twp. School District (P. O. Paradise), Mich.

Bond Sale—The \$65,000 building bonds offered Sept. 13—v. 182, p. 965—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., both of Detroit, as follows:

\$24,000 4s. Due on July 1 from 1957 to 1960 inclusive.
34,000 3½s. Due on July 1 from 1961 to 1965 inclusive.
7,000 3s. Due on July 1, 1966.

Ypsilanti Twp. Frac. Sch. District No. 1 (P. O. Ypsilanti), Mich.

Bond Offering—Richard Branham, District Secretary, will receive sealed bids until 8 p.m. (EST) on Oct. 5 for the purchase of \$1,870,000 building and site bonds. Dated Aug. 1, 1955. Due on July 1 from 1957 to 1984 inclusive. Bonds due in 1976 and thereafter are callable as of July 1, 1965. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Baudette, Minn.

Bond Offering—C. J. Williams, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 28 for the purchase of \$150,000 hospital bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1958 to 1983 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Brainerd, Minn.

Bond Sale—The \$120,000 improvement bonds offered Sept. 14—v. 182, p. 965—were awarded to the Citizens State Bank, of Brainerd.

Brooklyn Park, Minn.

Bond Offering—A. K. Joyner, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 28 for the purchase of \$135,000 Storm Sewer Project No. 1 special assessment bonds. Dated Oct. 1, 1955. Due on Jan. 1 from 1958 to 1967 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Crystal, Minn.

Bond Sale—The \$800,000 special assessment sewer improvement bonds offered Sept. 20—v. 182, p. 1165—were awarded to a group composed of B. J. Van Ingen & Co., Barcus, Kindred & Co., and the Central Republic Co., all of Chicago, at a price of 100.01, a net interest cost of about 3.54%, as follows:

\$160,000 3¼s. Due on Feb. 1 from 1958 to 1961 inclusive.
640,000 3½s. Due on Feb. 1 from 1962 to 1977 inclusive, plus additional interest of 1½% from Feb. 1, 1956 to Aug. 1, 1956.

Fillmore County Independent Sch. Dist. No. 17 (P. O. Peterson), Minnesota

Bond Sale—The \$30,500 funding bonds offered Sept. 15—v. 182, p.

1062—were awarded to the Allison-Williams Co., of Minneapolis, as 3s, at a price of par, a net interest cost of about 3.09%. Additional interest in the amount of \$10 will be paid on Aug. 1, 1956.

Goodhue, Olmsted and Dodge Counties Joint Indep. Consol. School District No. 77 (P. O. Pine Island), Minn.

Bond Sale—The \$650,000 building bonds offered Sept. 14—v. 182, p. 964—were awarded to a group composed of the First National Bank, of St. Paul, First National Bank, of Minneapolis, Baxter, Williams & Co., of Cleveland, Harold E. Wood & Co., Mannheim-Egan, Inc., both of St. Paul, and the Security State Bank of Pine Island, at a price of 100.45, a net interest cost of about 2.83%, as follows:

\$280,000 2¾s. Due on Jan. 1 from 1958 to 1970 inclusive.
370,000 2.90s. Due on Jan. 1 from 1971 to 1980 inclusive.

Itasca County Indep. Sch. Dist. No. 2 (P. O. Coleraine), Minn.

Bond Offering—Roy Seaberg, District Clerk, will receive sealed bids until 5 p.m. (CST) on Oct. 19 for the purchase of \$1,260,000 building bonds. Dated Nov. 1, 1955. Due semi-annually from Feb. 1, 1958 to Feb. 1, 1960 inclusive. Principal and interest payable at a banking institution mutually agreeable to the purchaser and the district. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

LaCrescent, Minn.

Bond Offering—Wm. Lathrop, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 3 for the purchase of \$80,000 trunk sewer improvement bonds. Dated Oct. 1, 1955. Due on Jan. 1 from 1958 to 1977 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Marshall County Indep. Consol. Sch. Dist. No. 65 (P. O. Stranquist), Minn.

Bond Offering—Ed. O. Stennes, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 29 for the purchase of \$20,000 building bonds. Dated Nov. 1, 1955. Due on Aug. 1 from 1957 to 1970 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Polk County Indep. Sch. Dist. No. 1 (P. O. Crookston), Minn.

Bond Offering—G. E. Kronholm, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 11 for the purchase of \$1,000,000 building bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1958 to 1985 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Ramsey County Indep. Sch. Dist. No. 38 (P. O. New Brighton), Minn.

Bond Sale—The \$500,000 school bonds offered Sept. 20—v. 182, p. 1062—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., both of Minneapolis, Baxter, Williams & Co., of Cleveland, and J. M. Dain & Co., of Minneapolis, as follows:

\$220,000 3s. Due on Oct. 1 from 1958 to 1974 inclusive.
280,000 3.10s. Due on Oct. 1 from 1975 to 1985 inclusive.

St. Louis County Indep. Sch. Dist. No. 13 (P. O. Aurora), Minn.

Bond Offering—D. Cuzzo, District Clerk, will receive sealed bids until 7 p.m. (CST) on Oct. 4 for the purchase of \$1,300,000 building bonds. Dated Sept. 30, 1955. Due on Dec. 31 from 1957 to 1966 inclusive. Principal and interest payable at a suitable banking institution designated by

the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Washington County Indep. School District No. 106 (P. O. Stillwater), Minnesota

Bond Sale—The \$400,000 building bonds offered Sept. 13—v. 182, p. 865—were awarded to a group headed by Piper, Jaffray & Hopwood, of Minneapolis.

MISSISSIPPI

Canton, Miss.

Bond Offering—Bertha McKay, City Clerk, will receive sealed bids until 7 p.m. (CST) on Oct. 4 for the purchase of \$130,000 industrial bonds.

Copiah County (P. O. Hazelhurst), Mississippi

Bond Sale—The \$70,000 road, highway and bridge construction bonds offered Sept. 19—v. 182, p. 1165—were awarded to the First National Bank of Memphis.

Tishomingo and Prentiss Counties, Holcut Consolidated Sch. Dist. (P. O. Holcut), Miss.

Bond Sale—An issue of \$20,000 3¾% school bonds was sold to a group headed by Cady & Co., of Columbus. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Tunica County, County High Sch. Dist. (P. O. Tunica), Miss.

Bond Offering—H. C. Webb, Clerk of the Board of Supervisors, will offer at public auction at 2 p.m. (CST) on Oct. 3, an issue of \$160,000 building bonds.

Tupelo, Miss.

Bond Sale—The \$435,000 bonds offered Sept. 20—v. 182, p. 1165—were awarded to a group composed of First National Bank of Memphis, Allen & Co., Hazelhurst, Lewis & Co., Hamp Jones Co., Southern Bond Co., and Kroeze, McLarty & Co., all of Jackson, as follows:

\$200,000 industrial bonds at a price of 100.03, a net interest cost of about 2.77%: \$42,000 3¼s, due on Oct. 1 from 1956 to 1961 inclusive; \$60,000 2½s, due on Oct. 1 from 1962 to 1967 inclusive; \$58,000 2¾s, due on Oct. 1 from 1968 to 1972 inclusive; and \$40,000 2.90s, due on Oct. 1 from 1973 to 1975 inclusive.

200,000 street improvement bonds at a price of 100.03, a net interest cost of about 2.77%: \$42,000 3¼s, due on April 1 from 1956 to 1961 inclusive; \$60,000 2½s, due on April 1 from 1962 to 1967 inclusive; \$58,000 2¾s, due on April 1 from 1968 to 1972 inclusive; and \$40,000 2.90s, due on April 1 from 1973 to 1975 inclusive.

35,000 fire department bonds at a price of 100.01, a net interest cost of about 2.75%, as follows: \$7,000 3¼s, due on April 1 from 1956 to 1961 inclusive; \$12,000 2½s, due on April 1 from 1962 to 1967 inclusive; \$10,000 2¾s, due on April 1 from 1968 to 1972 inclusive; and \$6,000 2.90, due on April 1 from 1973 to 1975 inclusive.

Tupelo Municipal Separate School District, Miss.

Bond Sale—The \$150,000 building bonds offered Sept. 20—v. 182, p. 1165—were awarded to a group composed of the First National Bank of Memphis, Allen & Co., Hazelhurst, Lewis & Co., Hamp Jones Co., Southern Bond Co., Kroeze, McLarty & Co., all of Jackson, at a price of 100.14, a net interest cost of about 2.84%, as follows:

\$26,000 3¼s. Due on April 1 from 1956 to 1961 inclusive.
68,000 2¾s. Due on April 1 from 1962 to 1972 inclusive.
56,000 2.90s. Due on April 1 from 1971 to 1980 inclusive.

MISSOURI

Calhoun, Missouri

Bond Sale—An issue of \$46,000 4½% water works bonds was sold to the Municipal Bond Corp., of Chicago. Dated July 1, 1955. Due on March 1 from 1957 to 1975 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Carter County (P. O. Ekalaka), Montana

Bond Sale—The \$125,000 hospital building bonds offered Sept. 19—v. 182, p. 965—were awarded to Kalman & Co., of Minneapolis.

Great Falls, Mont.

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on Oct. 3 for the purchase of \$108,000 Special Improvement Districts bonds, as follows:

\$65,000 No. 869 bonds. Dated Nov. 1, 1955.
17,000 No. 880 bonds. Dated Nov. 1, 1955.
26,000 No. 881 bonds. Dated Oct. 3, 1955.
Interest J-J.

NEW HAMPSHIRE

Concord, N. H.

Note Offering—Wallace W. Jones, City Treasurer, will receive sealed bids until noon (DST) on Sept. 26 for the purchase of \$125,000 notes. Dated Sept. 27, 1955. Due Dec. 5, 1956.

NEW JERSEY

Atlantic County (P. O. Atlantic City), N. J.

Bond Offering—Frank S. Farley, County Treasurer, will receive sealed bids until 1 p.m. (DST) on Oct. 13 for the purchase of \$475,000 county road bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Bergen County (P. O. Hackensack), N. J.

Bond Sale—The \$1,673,000 improvement, park and county road and improvement bonds offered Sept. 21—v. 182, p. 1165—were awarded to a group composed of Kidder, Peabody & Co., New York City, Fidelity-Union Trust Co., Newark, and Hornblower & Weeks, of New York City, as 2.05s, at a price of 100.019, a basis of about 2.04%.

Clifton, N. J.

Note Sale—An issue of \$1,276,000 bond anticipation notes was sold to First National Bank & Trust Co., Paterson, and Boland, Saffin & Co., New York City, jointly. Dated Sept. 15, 1955. Due March 23, 1956.

Clifton, N. J.

Bond Sale—A group composed of the National State Bank of Newark, Estabrook & Co., R. W. Pressprich & Co., Equitable Securities Corp., Coffin & Burr, Inc., all of New York City, and Van Deventer Bros., of Newark, was the successful bidder for the \$841,000 local improvement assessment and general improvement bonds offered Sept. 30—v. 182, p. 1063. The winning bid was for \$839,000 bonds as 2.70s, at a price of 100.20, a basis of about 2.67%.

Edgewater Park Twp Sch. District (P. O. Beverly), N. J.

Bond Sale—The \$263,000 building bonds offered Sept. 15—v. 182, p. 965—were awarded to the First National Bank & Trust Company, of Beverly, as 2.90s, at a price of 100.13, a basis of about 2.88%.

Frelinghuysen Twp. Sch. Dist. (P. O. Box 386, Newton), New Jersey

Bond Sale—The \$110,000 building bonds offered Sept. 21—v. 182, p. 1063—were awarded to J. B. Hanauer & Co., of Newark, as 2¾s, at a price of 100.22, a basis of about 2.72%.

Haddon Heights Sch. Dist., N. J.
Bond Sale—The \$95,000 school bonds offered Sept. 15—v. 182, p. 965—were awarded to the Camden Trust Company, Camden, and Bolland, Saffin & Co., of New York City, at 2.70s, at a price of 100.06, a basis of about 2.69%.

West Orange School District, N. J.
Bond Sale—A group composed of the Chase Manhattan Bank, of New York City, Harris Trust & Savings Bank, of Chicago, and John Small & Co., of New York City, was awarded the \$1,416,000 building bonds offered Sept. 15—v. 182, p. 866—taking \$1,415,000 as 2.65s, at a price of 100.07, a basis of about 2.64%.

NEW YORK

Afton, Coventry, Bainbridge, Colesville and Sanford Central Sch. Dist. No. 1 (P. O. Afton), N. Y.

Bond Sale—The \$750,000 building bonds offered Sept. 22—v. 182, p. 1165—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo, Blair & Co., Inc., Roosevelt & Cross, and R. D. White & Co., all of New York City, as 2.70s, at a price of 100.10, a basis of about 2.69%.

Babylon Union Free School District No. 3 (P. O. Babylon), N. Y.

Bond Sale—The \$844,000 school bonds offered Sept. 22—v. 182, p. 1165—were awarded to a group composed of Roosevelt & Cross, Bacon, Stevenson & Co., Francis I. duPont & Co., R. D. White & Co., and Tilney & Co., all of New York City, as 3.10s, at a price of 100.03, a basis of about 3.09%.

Bolton, Bolton Fire District (P. O. Bolton Landing), N. Y.

Bond Sale—The \$50,000 fire house construction and equipment bonds offered Sept. 20—v. 182, p. 1063—were awarded to Roosevelt & Cross, of New York City, as 3.20s, at a price of 100.05, a basis of about 3.19%.

Cheektowaga and Lancaster Union Free School District No. 7 (P. O. Depew), N. Y.

Bond Sale—The \$40,000 school bus bonds offered Sept. 15—v. 182, p. 1063—were awarded to the Marine Trust Company of Western New York, Buffalo, as 2.40s, at a price of 100.02, a basis of about 2.38%.

Ellenburg, Altoona, Mooers and Clinton Central School District No. 1 (P. O. Ellenburg), N. Y.

Bond Sale—The \$405,000 building bonds offered Sept. 22—v. 182, p. 1063—were awarded to the Marine Trust Co. of Western New York, Buffalo, and R. D. White & Co., New York City, jointly, as 2.90s, at a price of 100.38, a basis of about 2.86%.

Jasper, Troupsburg, Woodhull, Greenwood, Cameron and Canisteo Cent. Sch. Dist. No. 1 (P. O. Canisteo), N. Y.

Bond Sale—The \$230,000 building bonds offered Sept. 20—v. 182, p. 1166—were awarded to R. D. White & Co., New York City, as 3.10s, at a price of 100.52, a basis of about 3.05%.

Kingston, N. Y.

Bond Offering—Oscar A. Goodsell, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on Oct. 4 for the purchase of \$214,000 general improvement bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the Roundout National Bank, of Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Kirkland, New Hartford, Whites-town, Marshall, Westmoreland, Vernon, and Paris Central Sch. Dist. No. 1 (P. O. Clinton), New York

Bond Sale—The \$1,545,000 school bonds offered Sept. 21—v. 182, p. 1166—were awarded to a group composed of Kidder, Peabody & Co., R. W. Pressprich & Co., Hornblower & Weeks, Wm.

E. Pollock & Co., Rand & Co., all of New York City, and Joseph, Mellen & Miller, of Cleveland, as 2 3/4s, at a price of 100.51, a basis of about 2.78%.

Lackawanna, N. Y.

Bond Sale—The \$205,220 general improvement bonds offered Sept. 20—v. 182, p. 1166—were awarded to the Marine Trust Co. of Western New York, of Buffalo, as 2 1/2s, at a price of 100.03, a basis of about 2.49%.

Nassau, N. Y.

Bonds Not Sold—It is reported that the \$15,000 fire truck and equipment bonds offered Sept. 22—v. 182, p. 1166—were not sold.

Newburgh, N. Y.

Bond Sale—The \$220,000 water bonds offered Sept. 22—v. 182, p. 1166—were awarded to the Highland-Quassick National Bank & Trust Co., of Newburgh, as 2.20s.

New York Mills, N. Y.

Bond Offering—Thos. Pobieglo, Village Treasurer, will receive sealed bids until noon (DST) on Oct. 4 for the purchase of \$40,000 sewer bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1970 inclusive. Principal and interest (M-S) payable at the First Bank & Trust Co., Utica. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

North Hempstead Union Free Sch. Dist. No. 7 (P. O. Great Neck), New York

Note Sale—The \$565,000 tax anticipation notes offered Sept. 19 were awarded to the Long Island Trust Co., of Great Neck, at 1 1/2% interest, plus a premium of \$25.

Niskayuna Water District No. 5 (P. O. Schenectady), N. Y.

Bond Offering—Harold N. Rowe, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on Sept. 30 for the purchase of \$58,500 water improvement bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1985 inclusive. Principal and interest (M-S) payable at the Schenectady Trust Co., Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Parma, Hamlin, Clarkson and Greece Central School District No. 1 (P. O. Hilton), N. Y.

Bond Offering—Dorothea Hiscock, District Clerk, will receive sealed bids until 3 p.m. (DST) on Oct. 6 for the purchase of \$700,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the State Bank of Hilton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ticonderoga, N. Y.

Bond Sale—The \$30,000 general purpose bonds offered Sept. 15—v. 182, p. 1063—were awarded to the National City Bank, of Troy, as 2 1/2s, at a price of par.

Union, Union Free School District No. 1 (P. O. Endicott), N. Y.

Bond Offering—C. Howard Meeker, District Clerk, will receive sealed bids until 2 p.m. (DST) on Oct. 5 for the purchase of \$415,000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the Endicott Trust Co., Endicott, or at The Hanover Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

York, Leicester and Caledonia Central Sch. Dist. No. 1 (P. O. Retsof), N. Y.

Bond Offering—Frank Vattimo, District Clerk, will receive sealed bids until 3 p.m. (EDST) on Sept. 30 for the purchase of \$75,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1960 inclusive. Principal and interest (A-O) payable at the Genesee Valley National Bank & Trust Company, of Genesee. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Asheboro, N. C.

Bond Sale—The \$550,000 water bonds offered Sept. 20—v. 182, p. 1166—were awarded to the First Securities Corp., Durham, at a price of 100.21, a net interest cost of about 2.67%, as follows:

\$180,000 6s. Due on April 1 from 1957 to 1967 inclusive.
 275,000 2 3/4s. Due on April 1 from 1968 to 1978 inclusive.
 50,000 0.25s. Due on April 1, 1979 and 1980.
 45,000 1s. Due on April 1, 1981 and 1982.

NORTH DAKOTA

Williston, N. Dak.

Bond Offering—H. E. Mueller, Fiscal Agent, Hazen, N. Dak., reports that sealed and oral bids will be received until Oct. 5 for the purchase of \$772,000 refunding improvement bonds. Due serially from 1957 to 1984 inclusive.

OHIO

Akron, Ohio

Bond Sale—The \$3,000,000 trunk sewer bonds offered Sept. 19—v. 82, p. 866—were awarded to a group composed of the First National City Bank, Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Beane, Baxter, Williams & Co., W. H. Morton & Co., and Hannahs, Ballin & Lee, all of New York City, as 2 1/2s, at a price of 100.20, a basis of about 2.48%.

Avon Lake, Ohio

Bond Offering—J. M. Boehm, Village Clerk, will receive sealed bids until noon (EST) on Oct. 10 for the purchase of \$23,355 special assessment water improvement bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1965 inclusive. Principal and interest (A-O) payable at the Elyria Savings & Trust Company, Avon Lake branch. Legality approved by Squire Sanders & Dempsey, of Cleveland.

Batavia, Ohio

Bond Offering—Elizabeth Paxton, Village Clerk, will receive sealed bids until noon (EST) on Sept. 30 for the purchase of \$132,000 sewer assessment bonds. Dated Sept. 1, 1955. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank, of Batavia. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Celina, Ohio

Note Offering—Willard York, City Auditor, will receive sealed bids until noon (EST) on Oct. 5 for the purchase of \$32,000 special assessment street improvement notes. Dated Aug. 15, 1955. Due Aug. 15, 1957. Interest F-A. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Chardon, Ohio

Bond Offering—Jennie C. Davidson, Village Clerk, will receive sealed bids until noon (EST) on Oct. 6 for the purchase of \$110,000 sewage disposal plant bonds. Dated Oct. 1, 1955. Due on Dec. 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable at the Chardon Savings Bank Co., Chardon. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Sale—The \$2,000,000 Water Works Enlargement Fund No. 20 bonds offered Sept. 21—v. 182, p. 1063—were awarded to a group composed of First Boston Corp., White, Weld & Co., both of New York City, and Robert W. Baird & Co., of Chicago, as 2 1/2s, at a price of 101.40, a basis of about 2.43%.

Coventry Township (P. O. Cuyahoga Falls), Ohio

Bond Offering—F. H. Wagoner, Clerk of Board of Trustees, will receive sealed bids until noon (EST) on Oct. 1 for the purchase of \$28,000 special assessment road improvement bonds. Dated Sept. 1, 1955. Due on Dec. 1 from 1956 to 1960 inclusive. Interest J-D.

Delaware, Ohio

Bond Offering—Robert E. King, Director of Finance, will receive sealed bids until noon (EST) on Oct. 13 for the purchase of \$73,000 bonds, as follows:

\$63,000 off-street parking bonds. Due on Nov. 1 from 1956 to 1975 inclusive.
 10,000 off-street parking bonds. Due on Nov. 1 from 1956 to 1970 inclusive.

The bonds are dated Nov. 1, 1955. Principal and interest (M-N) payable at the First National Bank of Delaware. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Green Local Sch. Dist. (P. O. Northrup), Ohio

Bond Sale—The \$117,268 building bonds offered Sept. 16—v. 182, p. 963—were awarded to a group composed of Fox, Reusch & Co., Roose & Co., and John B. Joyce & Co., all of Cincinnati, as 3 1/4s, at a price of 101.13, a basis of about 3.04%.

Huron Local School District, Ohio

Bond Offering—Beulah Lindsey, Clerk of the Board of Education, will receive sealed bids until 6:30 p.m. (EST) on Oct. 7 for the purchase of \$16,000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1963 inclusive. Principal and interest (M-N) payable at the Firelands Community Bank, Huron.

Kyger Creek Local School District (P. O. Gallipolis), Ohio

Bond Sale—The \$922,000 building bonds offered Sept. 21—v. 182, p. 1063—were awarded to a group composed of McDonald & Co., Hayden, Miller & Co., Field, Richards & Co., and William J. Merricka & Co., all of Cleveland, as 3s, at a price of 101.40, a basis of about 2.81%.

Mayfield (P. O. Cleveland), Ohio

Bond Sale—The \$40,000 village portion water main bonds offered Sept. 19—v. 182, p. 866—were awarded to Berman, Selonick & Co., of Cincinnati, as 3 1/2s, at a price of 100.56, a basis of about 3.43%.

Ottawa County (P. O. Fort Clinton), Ohio

Bond Offering—M. C. Guth, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Oct. 7 for the purchase of \$45,125 special assessment sewer district improvement bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1966 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Parma, Ohio

Bond Offering—Joseph S. Lime, City Auditor, will receive sealed bids until noon (EST) on Oct. 6 for the purchase of \$1,107,000 special assessment street improvement bonds. Dated Oct. 1, 1955. Due semi-annually on June and Dec. 1, 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rocky River, Ohio

Bond Sale—The \$383,529.66 bonds offered Sept. 20—v. 182, p. 966—were awarded to McDonald & Co., of Cleveland, as 3s, as follows:
 \$250,000.00 City Hall completion bonds at a price of 100.35, a basis of about 2.93%.
 133,529.66 special assessment street improvement bonds at a price of 101.75, a basis of about 2.70%.

Stark County (P. O. Canton), Ohio

Bond Offering—Hilda Schrantz, Clerk of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Oct. 3 for the purchase of \$38,000 Sewer District bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1966

inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Vernon Twp. Local Sch. Dist. (P. O. Kinsman), Ohio

Bond Offering—Carl Boyd, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Oct. 10 for the purchase of \$70,000 building bonds. Dated Oct. 1, 1955. Due on Nov. 1 from 1956 to 1975 inclusive. Interest M-N. (The issue was originally scheduled for sale on Sept. 12.)

Warrensville Heights, Ohio

Bond Sale—The \$18,000 special assessment water main construction bonds offered Sept. 19—v. 182, p. 867—were awarded to Fahey, Clark & Co., of Cleveland, as 3 1/2s.

OKLAHOMA

Grady County Indep. Sch. Dist. No. 8 (P. O. Rush Springs), Oklahoma

Bond Offering—M. W. Meek, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Sept. 28 for the purchase of \$130,000 building bonds. Due from 1958 to 1970 inclusive.

OREGON

Coos County Union High Sch. Dist. No. 2 (P. O. Myrtle Point), Ore.

Bond Sale—The \$411,000 building bonds offered Sept. 14—v. 182, p. 966—were awarded to a group composed of the First National Bank of Portland, Atkinson & Co., June S. Jones & Co., Chas. N. Tripp & Co., Blankenship, Gould & Blakely, and Hess and McFaul, all of Portland, at a price of 100.06, a net interest cost of about 3.09%, as follows:
 \$255,000 3 1/4s. Due on Dec. 1 from 1956 to 1965 inclusive.
 156,000 3s. Due on Dec. 1 from 1966 to 1970 inclusive.

Newberg, Oregon

Bond Offering—Thomas Beatty, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Oct. 3 for the purchase of \$160,000 hospital bonds. Dated Oct. 1, 1955. Due Oct. 1 from 1959 to 1978 inclusive. Principal and interest (A-O) payable at the City Recorder's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Abington Twp. Sch. Dist. (P. O. Abington), Pa.

Bond Sale—The \$200,000 general obligation improvement bonds offered Sept. 15—v. 182, p. 966—were awarded to Drexel & Co., of New York City, and J. W. Sparks & Co., of Philadelphia, jointly, as 2 3/4s, at a price of 100.776, a basis of about 2.64%.

Dormont, Pa.

Bond Sale—The \$60,000 general obligation bonds offered Sept. 19—v. 182, p. 966—were awarded to Blair & Co., Philadelphia, as 2 1/2s, at a price of 100.38.

Dunmore, Pa.

Bond Offering—John A. Gallagher, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Sept. 27 for the purchase of \$50,000 general obligation refunding bonds.

Dunmore School District, Pa.

Bond Offering—Edmund J. Casey, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on Oct. 4 for the purchase of \$200,000 general obligation funding bonds.

Gettysburg Municipal Authority, Pennsylvania

Bond Offering—George T. Rafensperger, Secretary, will receive sealed bids at the Gettysburg National Bank Bldg., Gettysburg, until 11 a.m. (DST) on Oct. 4 for the purchase of \$150,000 water revenue bonds. Copies of prospectus, bidding forms, etc., may be obtained from Townsend, Elliott & Munson, Bond Counsel, 17th and Chestnut Streets, Philadelphia.

Jeannette, Pa.
Bond Offering—J. C. Manson, City Clerk, will receive sealed bids until 8 p.m. (EDST) on Sept. 28 for the purchase of \$80,000 general obligation bonds.

Middletown School District, Pa.
Bond Offering—Lester W. Martin, Secretary of the Board of School Directors, will receive sealed bids until 8:30 p.m. (DST) on Oct. 3 for the purchase of \$50,000 general obligation bonds.

New Wilmington, Pa.
Bond Offering—Thomas V. Mansell, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Sept. 27 for the purchase of \$27,000 general obligation bonds.

Olyphant, Pa.
Bond Offering—Joseph Sanko, Borough Secretary, will receive sealed bids until 8:30 p.m. (DST) on Oct. 3 for the purchase of \$35,000 general obligation refunding and improvement bonds.

Olyphant School District, Pa.
Bond Offering—Sealed bids will be received by the Secretary of the Board of School Directors until 7:30 p.m. (DST) on Oct. 3 for the purchase of \$51,000 general obligation refunding bonds.

Pittsburgh, Pa.
Bond Offering—Edw. R. Frey, City Controller, will receive sealed bids until 11 a.m. (DST) on Oct. 3 for the purchase of \$3,000,000 series A public improvement bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

Tarentum School District, Pa.
Bond Sale—The \$165,000 general obligation bonds offered Sept. 19—v. 182, p. 966—were awarded to Blair & Co., Inc., of Philadelphia, as 2 7/8s, at a price of 100.26.

Throop, Pa.
Bond Offering—Michael Longo, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on Oct. 3 for the purchase of \$92,000 general obligation funding and judgment funding bonds.

PUERTO RICO

Capital of Puerto Rico (P. O. San Juan), Puerto Rico
Bond Sale—The \$2,500,000 series A public improvement bonds offered Sept. 21—v. 182, p. 1064—were awarded to a group composed of J. P. Morgan & Co., Inc., Salomon Bros. & Hutzler, Banco de Ponce, F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, Equitable Securities Corp., and Weil, Roth & Irving Co., at a price of 100.016, a net interest cost of about 2.85%, as follows:

\$500,000 5s. Due on July 1 from 1956 to 1959 inclusive.
 2,000,000 2 3/4s. Due on July 1 from 1960 to 1972 inclusive.

The offering attracted seven bids, the second high tender by the Banco Popular of San Juan, acting for itself, being based on a net interest cost of about 2.86%. Other syndicate bids were as follows: First National City Bank of New York group, 2.8713%; First Boston Corp., 2.8922%; Ira Haupt & Co., 2.93%; Chase Manhattan Bank, 3.0481%; and the Chemical Corn Exchange Bank account whose offer reflected a net interest cost of 3.1135%.

This is the first San Juan financing offered on the mainland since 1952, and is the first such issue to originate under the new Municipal Borrowing Law of Puerto Rico which permits the levy of unlimited ad valorem taxes for the payment of principal and interest, and thereby makes them eligible for savings banks investments in New York State. The issue represents a part of an original authorization of \$4,400,000. It is not contemplated that

the remaining authorized bonds will be sold for approximately a year.
 Officially known as the Capital of Puerto Rico, San Juan has an assessed valuation of \$418,830,660 or about 41% of the Island's tax base. Net debt, including this issue, is \$9,286,828 or 2.22% of assessed valuation.

San Juan, Puerto Rico
New Airport Sets Summer Passenger Records—Puerto Rico's new International Airport, which officially launched operations in May, has already set an all-time high for the Commonwealth's air passenger traffic.

In the three months (June, July and August) since its opening, a total of 206,847 passengers have been cleared through the new terminal, an increase of 25,000 over the same three months' period of 1954, the Puerto Rico Ports Authority reported.

Original estimates were based on an average of 60,000 air passengers monthly being moved through the new airport. This summer the average has been around 70,000 a month.

Air freight shipments maintain a fairly steady pace. This fiscal year ending last June reported a total in excess of 31,000,000 pounds of air cargo handled at Puerto Rico's air terminal, a 25% raise over the previous year. Monthly totals vary due to seasonal shipments of some types of cargo. Passenger and freight figures represent traffic reported by nine certified airlines regularly serving San Juan in addition to non-scheduled airlines carrying both passengers and cargo into Puerto Rico.

SOUTH CAROLINA
Batesburg, S. C.
Bond Sale—An issue of \$160,000 water works improvement bonds was sold to Alester G. Furman & Co., Inc., of Greenville, as follows:

\$20,000 2 1/4s. Due on July 1 from 1957 to 1960 inclusive.
 60,000 2 1/2s. Due on July 1 from 1961 to 1966 inclusive.
 50,000 2 3/4s. Due on July 1 from 1967 to 1971 inclusive.
 30,000 3s. Due on July 1 from 1972 to 1974 inclusive.

The bonds are dated July 1, 1955. Principal and interest (J-J) payable at the South Carolina National Bank, Charleston. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg County, Inman-Campobello Water District (P. O. Spartanburg), S. C.
Bond Sale—The \$1,000,000 water works system bonds offered Sept. 16—v. 182, p. 966—were awarded to a group composed of Courts & Co., of Atlanta, Johnson, Lane, Space & Co., of Savannah, J. Lee Peeler & Co., Inc., of Durham, Pierce, Carrison, Wulbern, Inc., of Jacksonville, J. M. Dain & Co., of Minneapolis, and Thornton, Mohr & Farish, of Montgomery, as follows:

\$125,000 4s. Due on Nov. 1 from 1957 to 1961 inclusive.
 150,000 3 1/4s. Due on Nov. 1 from 1962 to 1966 inclusive.
 140,000 3 1/2s. Due on Nov. 1 from 1967 to 1970 inclusive.
 340,000 3.60s. Due on Nov. 1 from 1971 to 1978 inclusive.
 245,000 3 3/4s. Due on Nov. 1 from 1979 to 1983 inclusive.

SOUTH DAKOTA
Bryant Indep School District, S. D.
Bond Sale—The \$13,500 building bonds offered Sept. 15—v. 182, p. 966—were awarded to the Bryant State Bank, as 2 1/2s.

Murdo, S. D.
Bond Sale—The \$75,000 general obligation sewer bonds offered Sept. 14—v. 182, p. 1064—were awarded to the State of South Dakota, at a price of par.

Presho, S. D.
Bond Sale—The \$35,000 water works revenue bonds offered

Sept. 15 were awarded to the Farmers & Merchants Bank, of Presho.
 Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1971 inclusive. Bonds due in 1962 and thereafter are callable as of Sept. 1, 1961. Principal and interest (M-S) payable at the Farmers and Merchants Bank, of Presho.

TENNESSEE
Knox County (P. O. Knoxville), Tennessee
Bond Sale—The \$200,000 highway right-of-way bonds offered Sept. 20—v. 182, p. 1064—were awarded to the Tennessee Valley Bank, of Knoxville, as 1 1/2s.

Knoxville Housing Authority, Inc., Tennessee
Note Offering—Secretary-Executive Director R. Rex Wallace announces that the Authority will receive sealed bids until noon (EST) on Oct. 4 for the purchase of \$2,467,000 preliminary loan notes. Dated Nov. 1, 1955. Due on May 4, 1956. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of N. Y. City.

McMinnville, Tenn.
Bond Sale—The \$850,000 high school bonds offered Sept. 16—v. 182, p. 1064—were awarded to the First National Bank, of Memphis.

Nashville, Tenn.
Bond Sale—The \$2,500,000 electric power bonds offered Sept. 20—v. 182, p. 967—were awarded to a group composed of Shields & Co., New York City, Stroud & Co., Philadelphia, Weeden & Co., San Francisco, Ira Haupt & Co., Tripp & Co., Shelby Cullom Davis & Co., John Small & Co., G. C. Haas & Co., all of New York City, Rodman & Renshaw, Mullaney, Wells & Co., both of Chicago, and Jack M. Bass & Co., of Nashville, at a price of 100.02, a net interest cost of about 2.37%, as follows:

\$246,000 3 1/2s. Due on July 1 from 1958 to 1960 inclusive.
 1,197,000 2 1/4s. Due on July 1 from 1961 to 1972 inclusive.
 1,057,000 2.40s. Due on July 1 from 1973 to 1985 inclusive.

Washington County (P. O. Jonesboro), Tenn.
Bond Sale—The \$700,000 school bonds offered Sept. 20—v. 182, p. 767—were awarded to a group composed of Equitable Securities Corp., Clark, Landstreet & Kirkpatrick, both of Nashville, Hamilton National Bank, and Peoples Bank, both of Johnson City, Banking & Trust Co., and First National Bank, both of Jonesboro, Fidelity-Bankers Trust Co., Knoxville.

TEXAS
Zavala County (P. O. Crystal City), Texas
Bond Sale—An issue of \$55,000 road and bridge refunding bonds was sold to Rauscher, Pierce & Co., of San Antonio, as follows:

\$26,000 3 1/2s. Due on May 1 from 1962 to 1969 inclusive.
 29,000 3 3/4s. Due on May 1 from 1970 to 1972 inclusive.

The bonds are dated May 1, 1955 and those maturing in 1970 and thereafter are callable as of May 1, 1969. Principal and interest (M-N) payable at the National Bank of Commerce, San Antonio. Legality approved by Gibson, Spence & Gibson, of Austin.

UTAH
North Davis County Sewer Dist. (P. O. Clearfield), Utah
Bond Offering—Vird Cook, District Clerk, will receive sealed bids until 7:30 p.m. (MST) on Sept. 27 for the purchase of \$750,000 public improvement bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1965 to 1989 inclusive. Principal and interest (F-A) payable at a bank agreeable to both the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

VERMONT

Chester Town Sch. Dist., Vt.
Bond Sale—The \$193,000 school bonds offered Sept. 15—v. 182, p. 1064—were awarded to W. E. Hut-ton & Co., and Lyons & Shafto, both of Boston, jointly, as 2 3/4s, at a price of 100.33, a basis of about 2.71%.

North Hero School District, Vt.
Bond Offering—Genia M. Way, District Clerk, will receive sealed bids until 2 p.m. (EDST) on Sept. 26 for the purchase of \$66,000 improvement bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the Chittenden Trust Company, of Burlington. Legality approved by Lisman & Lisman, of Burlington.

VIRGINIA

Roanoke, Va.
Bond Offering—Harry R. Yates, City Auditor, will receive sealed bids until noon (EST) on Nov. 2 for the purchase of \$350,000 grade crossing elimination bonds. Dated Dec. 1, 1955. Due serially from 1956 to 1965 inclusive.

WASHINGTON

Adams County, Benge Sch. Dist. No. 122 (P. O. Ritzville), Wash.
Bond Offering—Lillian Miller, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Oct. 3 for the purchase of \$45,-

000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1966 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Bremerton, Wash.
Bond Offering—E. H. T. McGowan, City Clerk, will receive sealed bids until 11:30 a.m. (PST) on Oct. 5 for the purchase of \$1,300,000 water and sewer revenue bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1985 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Chelan County, Eastmont School Dist. (P. O. Waterville), Wash.
Bond Offering—Robert Dintleman, Superintendent of Schools, will receive sealed bids until 2 p.m. (PST) on Sept. 30 for the purchase of \$175,000 building bonds.

Douglas County, Eastmont School District No. 206 (P. O. Waterville), Washington
Bond Offering—Merle Tanner, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Sept. 30 for the purchase of \$175,000 general obligation bonds. Dated Nov. 15, 1955. Due on Nov. 15 from 1957 to 1975 inclusive. The bonds are callable after 5 years from date of issue. Principal and interest (M-N) payable at the County Treasurer's office.

Board of Governors of the Federal Reserve System

BUSINESS INDEXES
 1947-49 average—100

	Seasonally Adjusted			Unadjusted		
	1955	1954	1954	1955	1954	1954
	Aug.	July	Aug.	Aug.	July	Aug.
Industrial production—						
Total	140	139	123	140	131	123
Manufactures—						
Total	142	141	125	141	132	125
Durable	158	155	135	154	146	132
Nondurable	126	126	114	129	118	117
Minerals	120	120	109	123	119	111
Consumer durable goods—						
Total	152	153	115	139	137	113
Major consumer durables	173	174	125	153	152	121
Autos	194	195	121	166	195	123
Household	157	157	131	143	115	121
Other consumer durables	106	106	91	108	103	94
Construction contracts, value—						
Total	•	257	218	•	281	229
Residential	•	296	244	•	301	243
All other	•	231	202	•	268	219
Employment and payrolls—						
Nonagricultural empl., total	113.6	113.5	109.8	113.8	113.0	110.0
Manuf. production workers	106.1	106.4	99.4	107.1	105.0	100.4
Employment, total	113.8	114.4	103.8	113.2	112.7	103.2
Durable	97.1	97.0	94.3	100.0	96.0	97.1
Nondurable	•	•	•	156.0	151.5	134.8
Payrolls, total	96	95	84	99	98	86
Freight carloadings	118	124	111	104	98	98
Department store sales, value	•	1127	122	•	1119	119
Department store stocks, value	•	•	•	•	•	•

NOTE—Construction contract indexes based on 3-month moving averages, centered at second month of P. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.
 *Not available. †Preliminary. ‡Estimated.

INDUSTRIAL PRODUCTION

1947-49 average—100

	Seasonally Adjusted			Unadjusted		
	1955	1954	1954	1955	1954	1954
	Aug.	July	Aug.	Aug.	July	Aug.
Durable Manufactures:						
Primary metals	141	134	105	134	122	100
Metal fabricating	169	167	148	164	158	144
Fabricated metal products	138	135	123	139	130	124
Machinery	162	158	144	154	143	138
Non-electrical	141	138	125	133	131	118
Electrical	202	198	181	196	186	176
Transportation equipment	203	202	166	195	202	165
Instruments	155	151	135	152	147	132
Clay, glass & lumber products	140	137	114	144	133	118
Stone, clay & glass products	150	151	132	153	148	134
Lumber and products	130	125	97	136	118	102
Furniture and miscellaneous	136	134	123	134	125	121
Furniture and fixtures	124	122	108	122	113	107
Miscellaneous manufactures	145	143	133	142	133	130
Nondurable Manufactures:						
Textiles and apparel	107	110	99	112	93	103
Textile mill products	•	107	94	•	92	97
Apparel and allied products	•	113	103	•	95	110
Rubber and leather products	117	121	97	118	106	98
Rubber products	•	137	98	•	121	94
Leather and products	•	107	96	•	93	101
Paper and printing	137	138	126	135	128	124
Paper and allied products	•	156	135	•	141	137
Printing and publishing	126	127	121	121	119	116
Chemicals and petroleum prod.	160	160	141	157	152	139
Chemicals and allied prod.	•	170	149	•	158	144
Petroleum and coal products	135	135	121	138	135	124
Food, beverages and tobacco	109	108	105	122	112	114
Food and beverage manufac.	•	108	105	•	112	115
Tobacco manufactures	•	•	99	•	•	111
Minerals:						
Mineral fuels	120	122	110	120	118	110
Coal	83	87	68	83	77	68
Crude oil and natural gas	138	138	130	138	138	130
Metal, stone and earth min.	118	113	102	134	125	115

*Not available. †Preliminary. ‡Revised.

Sunnyside, Wash.
Bond Sale—The \$230,000 water and sewer revenue bonds offered Sept. 19—v. 182, p. 1167—were awarded to Dean Witter & Co., of San Francisco.

WEST VIRGINIA
Charleston, W. Va.
Bond Sale—The \$800,000 public improvement bonds offered Sept. 19—v. 182, p. 868—were awarded to Baxter, Williams & Co., of Cleveland, and Burns, Corbett & Pickard, Inc., of Chicago, jointly, at a price of 100.07, a net interest cost of about 2.38%, as follows:
 \$207,000 2s. Due on July 1 from 1957 to 1968 inclusive.
 211,000 2½s. Due on July 1 from 1969 to 1977 inclusive.
 382,000 2½s. Due on July 1 from 1978 to 1989 inclusive.

WISCONSIN
Brookfield and New Berlin (Towns) Joint Common Sch. Dist. No. 1 (P. O. Elm Grove), Wis.
Bond Sale—The \$120,000 building bonds offered Sept. 19—v. 182, p. 1167—were awarded to Robert W. Baird & Co., of Milwaukee, as 2¾s, at a price of 100.26, a basis of about 2.72%.

Green Bay, Wis.
Bond Sale—The \$350,000 parking system mortgage revenue bonds offered Sept. 20—v. 182, p. 1064—were awarded to Halsey, Stuart & Co., Chicago, as 2s, at a price of 100.32, a basis of about 1.94%.

Madison, Wis.
Bond Sale—The \$500,000 water works revenue bonds offered

Sept. 20—v. 182, p. 1168—were awarded to First Boston Corp., and Salomon Bros. & Hutzler, both of New York City, jointly, as 2.10s, at a price of 100.85, a basis of about 2.01%.

Mondovi, Wis.
Bond Sale—The \$120,000 corporate purpose street improvement bonds offered Sept. 20—v. 182, p. 1168—were awarded to the Channer Securities Corp., Chicago, and Harley, Haydon & Co., of Madison, jointly, as 2¾s, at a price of 100.08, a basis of about 2.74%.

New Berlin School District No. 8 (P. O. Route 6, Box 123, Waukesha), Wis.

Bond Offering—Peter L. Swartz, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 3 for the purchase of \$41,000 building construction bonds. Dated Oct. 15, 1955. Due on Oct. 15 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the Waukesha National Bank, Waukesha.

Stevens Point, Wis.
Bond Sale—The \$276,000 water-main storage tank bonds offered Sept. 19—v. 182, p. 868—were awarded to the Milwaukee Company, and Robert W. Baird & Co., both of Milwaukee, jointly, as 2¼s, at a price of 100.51, a basis of about 2.19%.

CANADA

BRITISH COLUMBIA

British Columbia Sch. Dists. B. C.
Debenture Sale—An issue of \$4,050,000 3¼% School Districts debentures was sold to a group composed of the Royal Securities Corporation, Ltd., James Richardson & Sons, Anderson & Co., Ltd., J. L. Graham & Co., Ltd., Harris

& Partners Ltd., Collier, Norris & Quinlan, Ltd., Dawson, Hannaford Ltd., and Thomas B. Read Co., Ltd. Dated Sept. 15, 1955. Due on Sept. 15 from 1956 to 1965 inclusive. Principal and interest payable in Canadian funds at the principal offices of the respective school district's bankers in the principal cities of Canada. Legality approved by Daly, Thistle, Judson & Harvey, of Toronto.

Kittimat, B. C.
Debenture Sale—An issue of \$330,400 debentures was sold to a group composed of A. E. Ames & Co., Ltd., Wood, Gundy & Co., Ltd., Bank of Montreal, and the Royal Bank of Canada. Dated Aug. 31, 1955. Due on Aug. 15 from 1956 to 1975 inclusive.

MANITOBA
Brandon, Man.

Debenture Sale—An issue of \$530,000 3½% and 3% debentures was sold to Bell, Gouinlock & Co., Ltd. Dated Aug. 23, 1955. Due on Oct. 1 from 1956 to 1970 inclusive.

ONTARIO
London Township, Ontario

Debenture Sale—Various school improvement bonds totaling \$497,000 were sold to a group composed of the Midland Securities Corp., Ltd., Equitable Securities of Canada, Ltd., Isard, Robertson & Co., Ltd., and the Bank of Montreal, as 4s.

Otonabee Twp. Roman Catholic School Board, Ontario

Debenture Sale—An issue of \$21,000 4½% school debentures was sold to Burns Bros. & Denton, Ltd., of Toronto. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive.

QUEBEC
Chertsey, Quebec

Bond Sale—An issue of \$142,500 4% and 3% improvement bonds was sold to the Credit-Quebec, Inc., and Des Jardins Couture, Inc., jointly, at a price of 94.07. Dated Aug. 30, 1955. Due on Sept. 1 from 1956 to 1975 inclusive.

Laval-Des-Rapides, Que
Bond Sale—An issue of \$111,000 school building bonds was sold to Dominion Securities Corp., Toronto, at a price of 96.88, a net interest cost of about 4.74%, as follows:
 \$54,500 3s. Due on Oct. 1 from 1956 to 1960 inclusive.
 14,500 4s. Due on Oct. 1 from 1961 to 1965 inclusive.
 42,000 4½s. Due on Oct. 1 from 1966 to 1975 inclusive.

Mandeville Sch. Commission, Que.

Bond Sale—An issue of \$101,500 school bonds was sold to Belanger, Inc., of Montreal, as 4s, 3½s and 3s, at a price of 98.40. Due on July 1 from 1956 to 1975 inclusive.

Princeville Sch. Commission, Que.
Debenture Sale—An issue of \$186,000 4%, 3½% and 3% debentures was sold to Rene T. Leclerc, Inc., at a price of 98.55. Dated Aug. 31, 1955. Due on Aug. 1 from 1956 to 1970 inclusive.

Ste. Anne-De-Beaupre, Que.

Bond Sale—An issue of \$88,000 school building bonds was sold to Credit Interprovincial, Ltd., at a

price of 98.69, a net interest cost of about 3.86%, as follows:
 \$56,000 3s. Due on Oct. 1 from 1956 to 1960 inclusive.
 14,500 3½s. Due on Oct. 1 from 1961 to 1965 inclusive.
 17,500 4s. Due on Oct. 1 from 1966 to 1970 inclusive.
 The bonds are dated Oct. 1, 1955. Interest A-O.

St. Hubert, Que.

Bond Sale—An issue of \$316,000 school bonds was sold to Rene T. Leclerc, Inc., and Geoffrion, Roberts & Gelinas, Ltd., jointly, at a price of 98.11, a net interest cost of about 3.96%, as follows:
 \$219,500 3s. Due on Sept. 1 from 1956 to 1960 inclusive.
 25,500 3½s. Due on Sept. 1 from 1961 to 1965 inclusive.
 71,000 4s. Due on Sept. 1 from 1966 to 1975 inclusive.

The bonds are dated Sept. 1, 1955. Principal and interest (M-S) payable in Canada.

St. Jean Port Jolie, Quebec

Debenture Sale—An issue of \$105,000 4%, 3½% and 3% debentures was sold to Credit-Interprovincial Ltd., at a price of 98.69. Dated July 31, 1955. Due on July 1 from 1956 to 1975 inclusive.

St. Paul-de-Chester School Board, Quebec

Bond Sale—An issue of \$71,000 school bonds was sold to Credit-Quebec, Inc., at a price of 98.33, a net interest cost of about 4.02%, as follows:

\$50,500 3s. Due on Aug. 1 from 1956 to 1960 inclusive.
 5,000 3½s. Due on Aug. 1 from 1961 to 1965 inclusive.
 15,500 4s. Due on Aug. 1 from 1966 to 1975 inclusive.
 The bonds are dated Aug. 1, 1955

Salaberry-de-Valleyfield School Commission, Quebec

Bond Sale—An issue of \$365,000 3% school bonds was sold to a group composed of the Bank of Montreal, Geoffrion, Robert & Gelinas, Inc., Rene T. Leclerc, Inc., and Dawson, Hannaford Ltd., at a price of 94.67. Due on July 2 from 1956 to 1975 inclusive.

Val David, Quebec

Bond Sale—An issue of \$45,000 construction bonds was sold to Bolanger, Inc., of Quebec, at a price of 98.03, a net interest cost of about 4.07%, as follows:
 \$26,500 3½s. Due on July 1 from 1956 to 1965 inclusive.
 18,500 4s. Due on July 1 from 1966 to 1970 inclusive.

The bonds are dated July 1, 1955. Principal and interest payable in Canadian funds.

Victoriaville Sch. Commission, Que.

Bond Sale—An issue of \$428,500 school bonds was sold to a group composed of Geoffrion, Roberts & Gelinas, Inc., Dawson, Hannaford, Ltd., and Casgrain & Co., Ltd., as 4s and 3s, at a price of 98.31. Due on Sept. 1 from 1956 to 1975 inclusive.

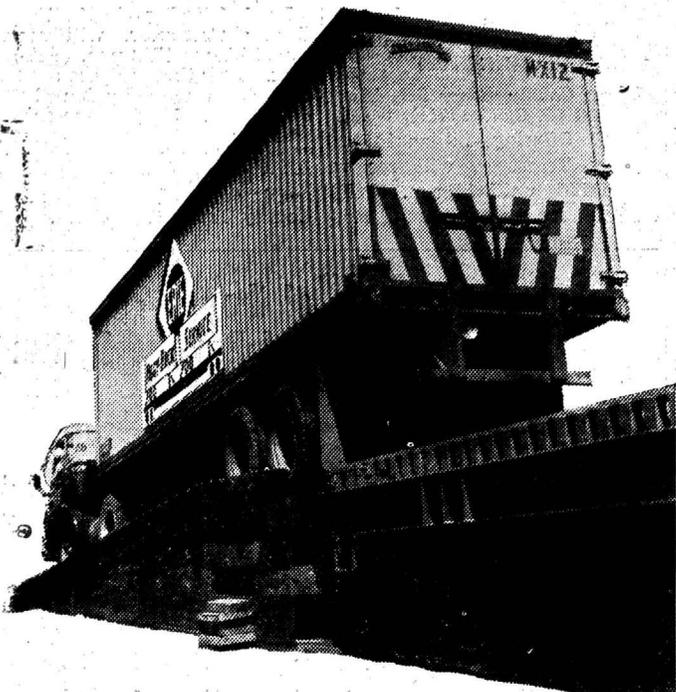
SASKATCHEWAN

Kindersley, Sask.

Debenture Sale—An issue of \$50,000 4¼% debentures was sold to Bell, Gouinlock & Co., Ltd. Dated Aug. 23, 1955. Due on Oct. 1 from 1956 to 1975 inclusive.



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