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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

**Aero Supply Mfg. Co., Inc.—Reports Loss—**

	1955	1954
6 Months Ended June 30—		
Net sales	\$2,469,136	\$3,850,391
Loss before taxes on income	321,744	486,798
Provision for taxes on income	Cr167,307	270,077
Net income (loss) for the period	\$154,437	*\$216,721

\*Income.—V. 181, p. 1549.

**Akron, Canton & Youngstown RR.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$477,947	\$391,293	\$543,310	\$381,869
Net from railway	124,476	51,354	183,846	58,695
Net ry. oper. income	36,412	14,318	69,775	47,460
From Jan. 1—				
Gross from railway	3,462,500	2,909,737	3,769,857	3,140,704
Net from railway	1,031,158	532,860	1,402,451	824,138
Net ry. oper. income	359,340	186,252	579,610	379,438

—V. 182, p. 505.

**Alabama Great Southern RR.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$1,669,452	\$1,374,739	\$1,660,302	\$1,460,533
Net from railway	552,482	330,839	366,706	276,347
Net ry. oper. income	301,213	166,151	218,686	95,232
From Jan. 1—				
Gross from railway	12,282,674	10,068,582	11,894,426	11,182,002
Net from railway	4,211,871	2,753,905	3,586,650	2,478,708
Net ry. oper. income	1,929,864	1,371,452	1,699,990	828,796

—V. 182, p. 909.

**Aldens, Inc.—Stock Subscription Agent—**  
The Guaranty Trust Co. of New York is accepting subscriptions for 4½% convertible subordinated debentures due Sept. 1, 1970, upon the exercise of subscription warrants up to Sept. 15, 1955. See details in V. 182, p. 909.

**Amarilla Uranium, Inc.—Files With SEC—**  
The corporation on July 27 filed a letter of notification with the SEC covering 6,500,000 shares of common stock, to be offered at one cent per share, through Weber Investment Co., Ogden, Utah. The net proceeds are to be used to pay for expenses incident to mining activities.—V. 181, p. 2925.

**American Electronics, Inc.—Enters Nuclear Field—**  
This corporation is entering the field of nuclear energy through the acquisition of R-C Scientific Instrument Co., Inc., Playa del Rey, Calif., according to an announcement made on Aug. 29 by Phillip W. Zonne, Board Chairman of American Electronics, and Clifton W. Reed, President of the R-C Scientific.  
Under the terms of the agreement, American Electronics will exchange 12,500 shares of its common stock for all of the assets of the R-C Scientific Co. which will operate as a wholly-owned subsidiary of American Electronics under the name of Reed-Curtis Nuclear Industries. Mr. Reed and Lawrence R. Curtis will continue as President and Vice President, respectively.  
The R-C Scientific Instrument Co. is a leader in the design and development of nuclear instruments with applications in the industrial, scientific and military fields. One of its principal products is the Scintiscanner, a revolutionary instrument used in nuclear medicine to distinguish abnormal from normal tissues by detecting the degree of radiation in the involved area. Since X-ray machines cannot make this distinction in soft tissue areas of the body, medical authorities have predicted that the Scintiscanner will rapidly become indispensable in the field of medicine.  
The company also produces the Scintiscope, a portable field instrument designed especially for the uranium prospector; mobile and airborne oil-logging equipment, density measuring and recording instruments, and many other industrial products.  
Currently attracting wide interest is a unique process developed by the company for testing leakage in evacuated or pressurized sealed containers through the use of radioactive isotopes. This process and the measuring instruments required, are expected to find broad applications throughout industry.—V. 181, p. 2353.

**American Enka Corp.—Stock Sold—**The 1,877 shares of common stock not subscribed for by common stock-

**In This Issue**

**Stock and Bond Quotations**

	Page
New York Stock Exchange (Stocks)	13
New York Stock Exchange (Bonds)	25
American Stock Exchange	29
Boston Stock Exchange	34
Cincinnati Stock Exchange	34
Detroit Stock Exchange	34
Los Angeles Stock Exchange	34
Midwest Stock Exchange	36
Philadelphia-Baltimore Stock Exchange	37
Pittsburgh Stock Exchange	37
San Francisco Stock Exchange	37
Montreal Stock Exchange	38
Canadian Stock Exchange	39
Toronto Stock Exchange	40
Toronto Stock Exchange—Curb Section	43
Over-the-Counter Markets	44
Dow Jones Stock and Bond Averages	33
National Quotation Industrial Stock Averages	33
SEC Index of Stock Prices	33
Transactions New York Stock Exchange	33
Transactions American Stock Exchange	33

**Miscellaneous Features**

General Corporation & Investment News Cover State and City Bond Offerings	53
Dividends Declared and Payable	11
Foreign Exchange Rates	46
Combined Condition Statement of Federal Reserve Banks	46
Condition Statement of Member Banks of Federal Reserve System	46
Redemption Calls and Sinking Fund Notices	46
The Course of Bank Clearings	45

holders at \$46 per share were sold by the underwriters headed by Harriman Ripley & Co. Inc., on Aug. 31 at \$49.75 per share. See also V. 182, p. 909.

**American Gas & Electric Co. (& Subs.)—Earnings Up**

The consolidated net income of this company and its subsidiaries consolidated, after all charges including provision for deferred Federal income taxes and preferred dividends of subsidiaries, is as follows:

Period Ended July 31—	1955	1954
One month	\$2,717,759	\$2,212,129
Seven months	22,051,799	18,097,765
12 months	36,313,272	30,444,124
Common shares outstanding	12,852,443	12,847,355
†Earnings per common share—12 months	\$2.83	\$2.37

\*Restated for comparative purposes only. †Based on average number of shares outstanding during period.—V. 182, p. 409.

**American-Marietta Co.—Acquisition—**  
This company on Sept. 7 announced the purchase of Stoner-Mudge, Inc. of Pittsburgh, Pa., one of the country's largest manufacturers of coatings for lining cans.  
The acquisition, involving an exchange of shares valued in excess of \$7,000,000, provides important diversification for American-Marietta and further broadens its position in the field of chemical coatings.  
Stoner-Mudge has five plants in the United States and Canada as well as rapidly progressing operations in Mexico, France and Holland.—V. 182, p. 809.

**American Mutual Fund, Inc.—Proposed Consolidation**  
See Pacific-American Investors, Inc. below.—V. 182, p. 809.

**American Telephone & Telegraph Co.—Correction—**  
The conversion price of the new 12-year 3½% convertible debentures due Oct. 13, 1967, now being offered for subscription by stockholders of record Aug. 25, 1955, at the rate of \$100 of debentures for each eight shares of stock held, will be \$148 (not \$138 as shown in the "Chronicle" of Sept. 5), payable by surrender of \$100 principal amount of debentures and payment of \$48 in cash. The conversion period will extend from Dec. 13, 1955 to Oct. 13, 1965, both dates inclusive. Upon the conversion of debentures an adjustment in respect of interest and dividends is to be made upon an equitable basis.  
The debentures are to be redeemable, at the option of the company, as a whole or in part, on or after Oct. 13, 1957, on at least 30 days' notice, at the following redemption prices (expressed in percentages of the principal amount) together with accrued interest to the date fixed for redemption: to and including Oct. 12, 1958, 106.65%; thereafter to and including Oct. 12, 1959, 106.05%; thereafter to and including Oct. 12, 1960, 105.45%; thereafter to and including Oct. 12, 1961, 104.85%; thereafter to and including Oct. 12, 1962, 104.25%; thereafter to and including Oct. 12, 1963, 103.60%; thereafter to and including Oct. 12, 1964, 102.90%; thereafter to and including Oct. 12, 1965, 102.20%; thereafter to and including Oct. 12, 1966, 101.50%; and thereafter to and including Oct. 12, 1967, 100.75%. See also V. 182, p. 910.

**American Viscose Corp.—Belmont a Director—**  
August Belmont, a Vice-President and director of Dillon, Read & Co. Inc., has been elected a director of American Viscose Corp. to fill the vacancy created by the resignation of Charles S. McCain.  
Mr. McCain has also submitted his resignation as a director of Chemstrand Corp., and it is expected that Mr. Belmont will succeed him on the Chemstrand board.  
Mr. McCain is a former President of Dillon, Read & Co. Inc., having retired from that post in 1950.  
**Partial Redemption—**  
The company on Sept. 16 will call for redemption on Nov. 1, next, 4,301 shares of 5% cumulative preferred stock at \$115 per share, plus accrued dividends of \$1.25 per share.—V. 182, p. 109.

**Ann Arbor RR.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$793,464	\$734,363	\$820,974	\$350,194
Net from railway	163,424	103,144	190,234	*43,099
Net ry. oper. income	66,040	37,558	79,780	*3,175
From Jan. 1—				
Gross from railway	5,311,887	5,063,665	5,422,329	4,777,582
Net from railway	1,078,574	821,143	1,380,944	811,070
Net ry. oper. income	443,412	302,094	615,333	379,913


\*Deficit.—V. 182, p. 810.

**Armstrong Cork Co. (& Subs.)—Earnings Up—**


6 Months Ended June 30—

	1955	1954
Net sales	122,568,706	106,078,788
Earnings before Federal income taxes	15,197,720	11,918,540
Provision for Federal income taxes	8,173,000	6,100,000
Net earnings	7,024,720	5,818,540
*Earnings per common share	\$1.37	\$1.21

\*Based on the average number of shares outstanding.—V. 181, p. 2010.



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**Arcadia Metal Products, Arcadia, Calif.—Files—**

The corporation on Aug. 26 filed a letter of notification with the SEC covering 90,900 shares of capital stock (par \$1), to be offered at \$3.30 per share, through D. A. Lomasney & Co., New York, N. Y. Of the total, 23,400 shares are for the account of the company and 67,500 shares for account of two selling stockholders. The net proceeds to the company are to be used for inventory and improvements.

**Atchison, Topeka & Santa Fe Ry.—Earnings—**

Period End, July 31—	1955—Month—1954	1955—7 Mos.—1954
Railway oper. revenue—	\$ 52,577,107	\$ 48,466,401
Railway oper. expenses—	36,047,721	35,705,102
Net rev. from ry. oper.	16,529,386	12,761,299
Net railway oper. inc.—	6,993,360	6,572,685

—V. 182, p. 506.

**Atlanta & West Point RR.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway—	\$292,236	\$302,545	\$357,143	\$356,740
Net from railway—	25,719	47,715	50,795	47,829
Net ry. oper. income—	*2,355	14,282	12,918	2,833

From Jan. 1—

	1955	1954	1953	1952
Gross from railway—	1,735,587	2,225,949	2,604,905	2,663,471
Net from railway—	139,921	312,027	411,332	525,191
Net ry. oper. income—	*77,993	60,489	127,957	136,167

\*Deficit.—V. 182, p. 910.

**Atlantic Coast Line RR.—Earnings—**

Period End, July 31—	1955—Month—1954	1955—7 Mos.—1954
Railway oper. revenue—	\$11,365,251	\$10,808,240
Railway oper. expenses—	10,766,220	10,604,737
Net rev. from ry. oper.	\$598,961	\$203,503
Net railway oper. inc.—	633,832	280,500

—V. 182, p. 506.

**Atlantic and Danville Ry.—Earnings—**

Period End, July 31—	1955—Month—1954	1955—7 Mos.—1954
Railway oper. revenue—	\$108,642	\$37,309
Railway oper. expenses—	98,376	97,825
Net rev. from ry. oper.	\$10,265	*\$516
Net railway oper. inc.—	*18,315	*27,685

\*Deficit.—V. 182, p. 506.

**Atlas Sewing Centers, Inc., Miami, Fla.—Stock Offered—**

R. S. Dickson & Co., and associates on Sept. 7 publicly offered 80,000 shares of common stock (par \$1) at \$3.75 per share.

The Irving Trust Co., One Wall Street, New York, N. Y., is the transfer agent for all capital shares of stock of Atlas Sewing Centers, Inc.

PROCEEDS—The corporation presently plans to use the net proceeds from the sale of its stock for the opening of new stores and leased departments in department stores. Any proceeds not so used will be used by the corporation for working capital.—V. 182, p. 910.

**Balboa Mining & Development Co.—Files With SEC—**

The company on July 1 filed a letter of notification with the SEC covering 1,497,500 shares of common stock, to be offered at 20 cents per share, through Mountain States Securities Corp., Denver, Colo. The net proceeds are to be used to pay for expenses incident to mining activities.

**Baltimore & Ohio RR.—Earnings—**

Period End, July 31—	1955—Month—1954	1955—7 Mos.—1954
Ry. operating revenues—	\$ 38,342,053	\$ 31,999,015
Ry. operating expenses—	30,227,577	26,488,932
Net rev. from ry. oper.	8,114,475	5,510,023
Net ry. oper. income—	3,551,191	2,412,680

**Calls Series J Bonds—**

The company has called for redemption on Dec. 1, 1955 all of its refunding and general mortgage bonds, series J, due Dec. 1, 1955, at the principal amount plus accrued interest to the redemption date. Also included in this call for redemption are any series C refunding and general mortgage bonds, due Dec. 1, 1955, which have not been exchanged for series J bonds. Immediate payment will be made at the office of The Hanover Bank, New York. See also V. 182, p. 910.

**Barry Controls Inc.—Secondary Offering—**

A secondary offering of 8,000 shares of class B common stock (par \$1) was made on Aug. 29 by Paine, Webber, Jackson & Curtis at \$15.25 per share, with a dealer's concession of 60 cents per share. It was discontinued on Aug. 31.—V. 182, p. 810.

**Bell Telephone Co. of Canada—Earnings, Etc.—**

6 Months Ended June 30—	1955	1954
Total operating revenues—	\$ 117,837,764	\$ 106,174,153
Total operating expenses—	83,501,378	74,270,230
Income taxes—	11,584,000	11,425,000
Other taxes—	4,456,000	4,063,000
Net operating income—	18,346,386	16,415,923
Total other income—	1,717,292	1,741,514
Income available for fixed charges—	20,063,678	18,157,437
Total fixed charges—	5,088,682	4,532,216
*Net income available for dividends—	\$14,974,996	\$13,625,221
Dividends—	12,696,109	11,650,871
Balance credited to earned surplus—	2,278,887	1,974,350
Avg. number of shrs. of com. stock outstdg.—	12,696,109	11,650,871
Net income per share—	\$1.18	\$1.17

The stock issue, which closed at the end of April, provided over \$52,280,000 additional capital and set a record for Canadian investment in any single offering of this kind. Of the 123,520 shareholders on record June 30, 97.8% are Canadian and they own 90.7% of the total stock outstanding.—V. 181, p. 2233.

**Bessemer & Lake Erie RR.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway—	\$2,967,550	\$2,434,274	\$3,230,288	1,038,066
Net from railway—	1,587,299	1,143,965	1,570,019	297,843
Net ry. oper. income—	919,573	703,199	699,569	247,786

From Jan. 1—

	1955	1954	1953	1952
Gross from railway—	13,982,551	12,679,077	17,629,527	11,823,220
Net from railway—	5,083,694	3,229,050	6,960,575	2,694,565
Net ry. oper. income—	3,766,205	2,752,523	3,493,244	1,813,251

—V. 182, p. 410.

**Bellanca Aircraft Corp.—Concludes Acquisition—**

This corporation has concluded the acquisition of the N. O. Nelson Co. of St. Louis, Mo., one of the country's largest wholesalers of plumbing, heating, water works, refrigeration, air conditioning and industrial supplies, for approximately \$4,850,000 in cash, according to an announcement made by Sydney L. Albert, President of Bellanca. The purchase includes 20 branches in nine states, as well as a subsidiary, the Joplin Supply Co. of Joplin, Mo. The 79-year old company had sales in excess of \$17,000,000 in 1954. The combined book value of Nelson and its subsidiary is about

\$7,000,000. Mr. Albert estimates that Nelson's earnings after taxes in 1955 may exceed \$700,000.

Nelson's operations in Utah, Colorado, Tennessee, Texas, Mississippi, Arkansas, Illinois, Missouri and Kansas employ over 500 persons, utilizing nearly 700,000 square feet of facilities.

N. O. Nelson Company will be operated as a wholly-owned subsidiary of Bellanca. Leo J. Bachle remains as President of Nelson.—V. 181, p. 1773.

**Big Owl Uranium Mines, Inc.—Files With SEC—**

The corporation on July 29 filed a letter of notification with the SEC covering 2,000,000 shares of common stock, to be offered at 15 cents per share, through Cramer & Co., Denver, Colo. The net proceeds are to be used to pay for expenses incident to mining activities.

**Black & Decker Mfg. Co.—Stock Split Voted—**

The stockholders on Sept. 1 approved an amendment authorizing an increase in the capital stock and a stock split of two for one. The amendment provided for an increase in the authorized capital of the company from 600,000 shares of common stock (par \$1) to 1,500,000 shares of common stock (par \$1). The stock split is to become effective as of Oct. 1, 1955.

The Black and Decker Incentive Stock Option Plan and certain amendments to the Employees Stock Purchase Plan which were approved and recommended by the board of directors of the company on July 7, 1955 were also approved by the stockholders on Sept. 1.—V. 181, p. 542.

(E. W.) Bliss Co.—Sells Notes Privately—This company has entered into an agreement for the private placement of \$8,000,000 4% notes, due 1957-1970, it was announced on Sept. 7. Delivery of \$4,000,000 principal amount has been made, and delivery of the remainder is to be made prior to Aug. 1, 1956, subject to the terms of the agreement. The agreement was negotiated by Dillon, Read & Co. Inc., with The Equitable Life Assurance Society of the United States.

Proceeds of the sale will be used to retire \$3,200,000 notes payable to banks, with the balance to be applied towards a \$6,000,000 program of capital expenditures to increase production facilities and to improve overall operating efficiency through the installation of new high-speed equipment.

Terms of the notes provide for their retirement through a sinking fund of \$285,000 semi-annually, starting Jan. 1, 1957. The company has the option of retiring at 100% on any sinking fund date up to \$265,000 principal amount of additional notes.—V. 182, p. 506.

**Blue Chip Uranium Corp., Denver, Colo.—Offering Suspended—**

The Securities and Exchange Commission, it was announced on Sept. 6, has issued an order under the Securities Act of 1933 temporarily denying a Regulation A exemption from registration with respect to a proposed public stock offering by this corporation. The order provides an opportunity for hearing on the question whether the temporary denial of exemption should be vacated or made permanent.

The Regulation A notification of Blue Chip Uranium, filed on May 27, 1955, proposed the public offering of 250,000 shares of its one cent par common stock at \$1 per share. The purpose of the offering, according to the offering circular, "is to secure financing to carry on further exploratory work on the company's properties . . . and to the extent that funds are available, to conduct preliminary development and mining operations in areas judged suitable by the results of such exploratory work."

The offering circular further states that Joseph P. Smith, Sr., President and director, "received 4,000,000 shares of the company's stock for assigning to the corporation leases on mining properties subject to from 10% to 15% royalties. The cost to Mr. Smith in the acquisition of the leases was \$10,000. Of the 4,000,000 shares so received, Mr. Smith sold 171,800 shares, receiving therefrom \$24,600 in cash for his own personal benefit; transferred 35,000 shares for mining properties and oil interest, again for his own personal benefit; and in addition donated 1,127,400 shares to members of his family and friends. Assuming sale of all the shares being offered for public sale, the officers, directors and promoters (or their transferees) will own 4,025,000 shares or 93.8% of the stock to be outstanding, which they received for properties as shown above and for services. The public investors under this offering will own 308,200 shares or 6.2% of the stock to be outstanding, for which they paid \$264,550 in cash, and considering only the cash contribution, will have contributed 96.4% of the cash. The officers, directors and promoters will receive from the proceeds of this offering salaries totaling \$29,200 per year. In addition, officers, directors and promoters are to receive from the proceeds of this offering \$19,750 in repayment for a loan to the company and \$13,802.25 for salaries due."

In its suspension order, the Commission states that it has "reasonable cause to believe" (1) that the terms and conditions of Regulation A have not been complied with in that the offering circular filed by Blue Chip Uranium is false and misleading in its reference to the transfer of 1,127,400 shares by Mr. Smith as a gift "when, in fact, such transactions included sales of shares"; (2) that the use of said offering circular in the offering and sale of stock "would operate as a fraud or deceit upon purchasers of said securities"; and (3) that "sales literature has been widely distributed which contains false and misleading statements concerning the claimed value of the ore reserves of the company, the falsity of which is not disclosed in the offering circular, and which would operate as a fraud or deceit upon purchasers of said securities."—V. 181, p. 2690.

**Boeing Airplane Co.—Sales and Earnings Off—**

Sales for the six-month period ended June 30, 1955, were \$370,301,711 and net earnings amounted to \$13,635,550. The net earnings represent a return of 3.68% on sales and are equivalent to \$4.19 per share. Sales for the similar period in 1954 amounted to \$496,861,262 and net earnings totalled \$17,349,618.

Although the company's plants have been operating at a high level of activity during the first six months, and it is expected they will continue to do so throughout the remainder of the year, sales volume in 1955 will be lower than in 1954. It is anticipated, however, that sales and earnings for the year will be somewhat better than is indicated by the figures for the first six months.

The backlog of unfilled orders totals approximately \$1,980,000,000 at June 30, 1955, compared with a total of \$2,131,000,000 at the end of 1954. Substantially all of the unfilled orders are under contracts with the government. Included in the total, but only to the extent allocated, are the starting or implementing funds on letter contracts for which definitive contracts have not yet been signed.

Earnings during the first half of 1955 are subject to review under the Renegotiation Act; however, no provision has been made in the attached statement for possible renegotiation refunds, since it is the company's opinion that earnings were not excessive.—V. 181, p. 2458.

**Bonnyville Oil & Refining Corp., Montreal, Canada—Securities Offered—**

The company recently offered to its stockholders of record June 21, 1955, the right to subscribe on or before Aug. 5 for \$2,000,000 5% convertible notes due July 1, 1975 at 95% of principal amount at the rate of \$100 of notes for each 100 shares of stock held. Any unsubscribed shares were to have been publicly offered at 100% of principal amount. The offering was not underwritten. The convertible notes are issuable in multiples of \$100, \$500, and \$1,000.

Net proceeds have been or will be applied to defray development costs of additional natural gas and oil wells. The balance of the proceeds will be added to general funds which will be available as required for use from time to time for such corporate purposes as the management may determine. Bonnyville Oil was created as a result of the merger in March, 1955, of Tri-Tor Oils Ltd. and Trican Petro-Chemical Corp.—V. 181, p. 2115.

**Borden Co.—Sales Up—Earnings Off—**

Sales for the first six months of 1955 totaled \$391,582,873. Income before Federal taxes was approximately \$20,760,000, while net income

was estimated at about \$10,060,000, equal to \$2.14 per share. In the 1954 mid-year estimate, the company reported sales of \$383,331,289 and an estimated net income of \$10,780,000. This amounts to \$2.28 per share then outstanding, after giving effect to a 10% stock dividend paid in October, 1954.—V. 181, p. 2578.

**Boston & Maine RR.—Earnings—**

Period End, July 31—	1955—Month—1954	1955—7 Mos.—1954
Railway oper. revenue—	\$7,396,799	\$6,505,626
Railway oper. expenses—	5,324,215	5,559,324
Net rev. from ry. oper.	\$2,072,584	\$946,302
Net railway oper. inc.—	787,379	24,196

\*Deficit.

**Plans to Retire Preferred—**

The stockholders will vote Sept. 23 on authorizing the directors to create, issue and dispose of 5% income debenture bonds to be exchanged for presently outstanding 5% convertible preferred stock, or to procure funds for redemption of such shares.—V. 182, p. 911.

**Bridgeport Brass Co.—Earnings Decline—**

Six Months Ended June 30—	1955	1954
Net sales—	\$69,758,229	\$53,366,080
Profits before Federal taxes on income—	4,629,257	5,874,950
Provision for Federal income taxes—	2,406,000	3,149,000
Net profit—	\$2,223,257	\$2,725,950
Preferred stock dividend—	60,764	

Balance available for common stock—\$2,162,493  
Common shares outstanding—1,222,482  
Earned per common share—\$1.77

—V. 182, p. 410.

**(E. L.) Bruce Co.—Quarterly Earnings Up—**

The quarter ended on June 30, 1955, shows a net income of \$484,271 or \$1.52 a share on 314,600 shares of common stock after preferred dividend payments, compared with \$446,553 or \$1.54 a share on 286,000 shares of common stock in the same quarter one year ago.

Net sales for the fiscal year were \$30,355,272, compared with \$25,526,501 a year ago, and for the quarter just ended \$8,707,489 as compared with \$7,083,069 for the same quarter last year.

Inventories on June 30, 1955, amounted to \$4,631,596, compared with \$4,223,399 on June 30, 1954, an increase of \$458,197.

See also earnings for fiscal year ended June 30, 1955 in V. 182, p. 6089.

**(Charles) Bruning Co., Inc.—Registers With SEC—**

This company on Sept. 2 filed a registration statement with the SEC covering 136,400 shares of its \$3 par common stock. These shares are part of the 766,215 common shares now outstanding, and are to be offered for public sale by the holders thereof through an underwriting group headed by William Blair & Company. The public offering price and underwriting terms are to be supplied by amendment.

The company will receive no part of the proceeds. Of the outstanding shares, 231,090 and 221,752%, respectively, are owned by Paul J. Bruning and Herbert F. Bruning (who are said to control the company). They propose to sell 18,000 shares each. The remaining 100,400 shares are owned by 51 other selling stockholders, whose holdings now aggregate 170,085 shares.—V. 182, p. 911.

**Burroughs Corp.—Forms New Operating Division—**

Establishment of the manufacturing plant at Plymouth, Mich., as an operating division and appointment of Robert A. Niemi as General Manager were announced on Sept. 1 by John S. Coleman, President.

Primary responsibility of the new division is the manufacture of Sensimatic accounting machines and associated products. The division also manufactures precision instruments and other items for the armed services.

First unit at Plymouth was built in 1937. Since that time, other buildings have been added until at present there is more than 660,000 square feet of manufacturing space. There are about 4,000 persons employed there.

**To Expand in California—**

This corporation on Sept. 1 announced its intention to acquire the Charles R. Hadley Co. of Los Angeles, Calif., which is engaged principally in printing standard forms for business and financial firms.

A total of 79,400 shares of Burroughs common capital stock will be issued in exchange for all of the outstanding stock of the Hadley company.

It is anticipated that arrangements will be completed on or before Sept. 20, 1955.—V. 181, p. 2798.

**Calumet & Hecla, Inc.—Creates New Division—**

This corporation, by action of its board of directors, has created a Forest Industries Division, with headquarters at Goodman, Wis.

George A. Houghton, Vice-President and General Manager of the recently acquired Goodman Lumber Co., has been named General Manager of the new division.—V. 182, p. 811.

**Cambria & Indiana RR.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway—	\$128,225	\$100,992	\$133,559	\$56,348
Net from railway—	*30,707	*43,680	1,397	*45,500
Net ry. oper. income—	73,573	50,511	73,139	15,527

From Jan. 1—

	1955	1954	1953	1952
Gross from railway—	1,073,838	869,624	1,043,512	891,416
Net from railway—	163,728	*195,648	53,558	1,183
Net ry. oper. income—	702,272	450,583	539,911	344,235

\*Deficit.—V. 182, p. 507.

**Cameo, Inc., Houston, Tex.—Registers With SEC—**

This corporation on Sept. 1 filed a registration statement with the SEC covering 100,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Lee Higginson Corp. Seventy-five thousand shares are to be offered for sale by the issuing company and 25,000 by Paul R. Mills, Board Chairman. The public offering price and underwriting terms are to be supplied by amendment.

Of the net proceeds to be derived by the company from its sale of the 75,000 shares, about \$75,000 is to be used for the acquisition of six wire line trucks and \$120,000 for the repayment of a 6% serial note. The remaining balance of the proceeds will be added to working capital in order to permit the company to carry an increased inventory and to finance a larger volume of receivables. The company is a manufacturer of gas lift equipment for use in the secondary recovery of oil from wells that have ceased to flow naturally.

The company has outstanding 225,000 common shares, of which 75,033 shares are now owned by Mills. The Mills Family of Houston owns 36.69% of the outstanding stock and American Research & Development Corp. (Boston) 33.33%.

**Campbell Soup Co.—New Director Elected—**

Thomas B. McCabe, President of Scott Paper Co., has been elected to the board of directors.

Mr. McCabe is also a director of General Electric Co.—V. 181, p. 2469.

**Canada Safeway Ltd. (Canada)—Financing, etc.—**

See Safeway Stores, Inc. below.

**Canadian National Lines in New England—Earnings—**

July—	1955	1954	1953	1952
Gross from railway—	\$160,000	\$171,000	\$228,000	\$179,000



**Canadian National Ry.—July Earnings Increased—**

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954
Operating revenues	\$ 57,913,000	\$ 56,659,000
Operating expenses	51,694,000	53,306,000
Net revenue	6,219,000	3,353,000

**Canadian Pacific Lines in Maine—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$342,501	\$329,124	\$376,377	\$317,352
Net from railway	*56,517	*35,681	*56,296	*75,609
Net ry. oper. income	*118,174	*68,229	*109,523	*150,380

**Canadian Pacific Lines in Vermont—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$229,141	\$213,250	\$227,882	\$184,144
Net from railway	6,674	5,864	*72,642	*59,162
Net ry. oper. income	*61,585	*63,489	*47,686	*124,778

**Central Finance Co., Inc., Sioux City, Iowa—Files—**  
The corporation on Aug. 29 filed a letter of notification with the SEC covering \$75,000 of 5-year 6% subordinated debenture installment notes, to be offered at \$100 per unit, without underwriting. The net proceeds are to be used for additional finance and loan paper.

**Central of Georgia Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$3,354,274	\$3,150,982	\$3,460,995	\$3,268,931
Net from railway	442,343	531,759	562,083	294,505
Net ry. oper. income	237,224	321,021	264,173	110,399

**Central Illinois Light Co.—Earnings Higher—**

12 Months Ended July 31	1955	1954
Gross revenues	\$30,894,241	\$29,432,885
Gross income after income taxes, etc.	4,430,996	4,358,738
Net income after interest, etc., deductions	3,549,568	3,473,832
Dividends on preferred stock	501,604	501,605
Balance	\$3,047,964	\$2,972,227
Shares of common stock outstanding	1,000,000	1,000,000
Earnings per common share	\$3.05	\$2.97

**Central RR. of New Jersey—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$4,732,108	\$4,424,447	\$5,299,902	\$3,733,802
Net from railway	1,034,036	865,396	991,194	629,122
Net ry. oper. income	473,176	203,935	413,692	*143,957

**Central Vermont Ry. Inc.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$935,000	\$867,000	\$959,000	\$755,000
Net from railway	176,868	69,720	157,626	*46,194
Net ry. oper. income	5,942	*72,480	26,888	*120,371

**Century Controls Corp., Farmingdale, L. I., N. Y.—Stock Offered—**P. J. Gruber & Co., Inc., New York, on Aug. 29 offered publicly an issue of 100,000 shares of common stock (par \$1) at \$1.75 per share. The net proceeds are to be used to pay for product research and development, machinery and used for working capital (for further details, see V. 181, p. 643).—V. 182, p. 811.

**Chain Belt Co. ( & Subs. )—Reports Higher Earnings—**

9 Months Ended July 31—	1955	1954
Net sales	\$32,921,738	\$30,028,733
Cost of goods sold	19,309,533	18,453,549
Selling and administrative expenses	8,189,272	7,909,790
Provision for income taxes	3,035,000	2,037,000
Net profit	\$2,387,933	\$1,628,394
Number of shares outstanding	612,337	610,337
Profit per share	\$3.90	\$2.67

**Charleston & Western Carolina Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$645,457	\$464,264	\$578,134	\$497,215
Net from railway	119,880	5,389	105,876	14,402
Net ry. oper. income	79,374	15,509	55,710	15,254

**Chesapeake & Ohio Ry.—Earnings—**

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954
Ry. operating revenues	\$ 30,494,973	\$ 23,079,704
Ry. operating expenses	20,784,250	18,028,095
Net rev. from ry. ops.	9,710,723	5,051,098
Net ry. oper. income	5,482,678	3,477,722

**Chesebrough Pond's Inc.—Sets Up New Division—**  
This corporation has established a new International Division which will have jurisdiction over all Chesebrough and Pond's business outside the continental United States, it was announced on Sept. 8 by Arthur B. Richardson, Chairman of the Board of Directors. Lloyd V. Young, Senior Vice-President of Chesebrough-Pond's, has been elected President of the new division. The organization manufactures over 40 products in the toiletry, medical, and cosmetic fields which are sold in approximately 117

countries. The firm has plants in Canada, England, Australia, South Africa and Argentina and has manufacturing arrangements in various other countries in addition to its three United States plants.—V. 182, p. 110.

**Chicago, Burlington & Quincy RR.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$20,968,426	\$21,030,831	\$25,713,515	\$23,762,926
Net from railway	4,335,693	4,238,207	7,650,757	6,792,433
Net ry. oper. income	1,984,943	2,112,286	3,216,285	2,906,339

**Chicago & Eastern Illinois RR.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$2,906,833	\$2,636,268	\$3,214,147	\$2,772,565
Net from railway	610,392	537,040	838,400	589,929
Net ry. oper. income	347,751	343,252	413,904	314,390

**Chicago Great Western Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$2,855,938	\$2,697,998	\$2,961,703	\$2,850,460
Net from railway	890,797	846,005	1,025,277	767,367
Net ry. oper. income	347,336	329,247	395,887	214,384

**Chicago & Illinois Midland Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$616,073	\$698,669	\$775,884	\$433,876
Net from railway	221,881	156,219	258,120	31,220
Net ry. oper. income	89,919	37,060	96,717	*24,378

**Chicago, Indianapolis & Louisville Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$1,789,555	\$1,666,785	\$1,871,861	\$1,678,366
Net from railway	375,277	374,417	384,238	237,614
Net ry. oper. income	141,838	141,478	157,568	59,942

**Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$19,255,767	\$19,202,514	\$21,805,139	\$21,412,734
Net from railway	2,343,879	2,215,403	2,582,417	3,066,218
Net ry. oper. income	437,250	*2,183	567,955	1,128,763

**Chicago & North Western Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$16,950,600	\$16,404,766	\$18,272,548	\$16,101,988
Net from railway	2,761,933	2,056,934	2,302,883	1,234,679
Net ry. oper. income	875,989	268,316	240,447	*500,907

**Chicago, Rock Island & Pacific RR.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$17,093,087	\$17,257,307	\$20,681,599	\$19,335,116
Net from railway	4,668,874	4,885,525	7,062,845	5,915,658
Net ry. oper. income	1,892,832	1,760,449	2,894,448	2,390,703

**Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$2,651,733	\$2,827,112	\$3,047,303	\$2,782,453
Net from railway	311,156	475,586	345,148	359,592
Net ry. oper. income	*169,296	*24,992	*92,132	*11,011

**Chillicothe Paper Co.—To Sell Assets—**  
A special meeting of the shareholders has been called for Sept. 27 for the purpose of approving the agreement, approved by the directors of this company and The Mead Corp., for the purchase of the assets of Chillicothe by Mead. Austin P. Story, President, in a letter to the stockholders, said in part: "After redemption of the preferred shares as voted by the board of directors, it is contemplated that the Chillicothe company sell all its assets to The Mead Corp. and receive in payment enough common shares of The Mead Corp. so that Mead shares will be issued to Chillicothe's common shareholders at the rate of 1/2 for each of Chillicothe's common shares now held by them." See also Mead Corp. below.

**Cincinnati, New Orleans & Texas Pacific Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$3,600,069	\$3,296,509	\$4,020,780	\$3,454,006
Net from railway	1,269,679	1,173,801	1,597,457	1,034,729
Net ry. oper. income	714,582	523,499	746,358	447,016

**Chinle Mining Co.—Stock Offered—**  
J. E. Call & Co., Salt Lake City, Utah, on Aug. 9 offered publicly as a speculation 3,000,000 shares of common stock at 10 cents per share. The net proceeds will be used to pay for exploration and development costs.

**C. I. T. Financial Corp.—Registers With SEC—**  
This corporation filed a registration statement with the SEC on Aug. 31, 1955, covering \$100,000,000 of debentures, due Sept. 1, 1970, to be offered for public sale through an underwriting group headed by Dillon, Read & Co. Inc., Kuhn, Loeb & Co. and Lehman Brothers. The interest rate, public offering price and underwriting terms are to be supplied by amendment. Net proceeds will be used primarily for furnishing additional working funds to the company's subsidiaries, to be used by them in the ordinary course of business for the purpose of purchasing receivables and for other corporate purposes.—V. 182, p. 912.

**City Stores Co.—New President Elected—**  
Albert M. Greenfield, Chairman of the Board, on Sept. 7 announced that Ben R. Gordon has been elected President and a director of this company. Mr. Gordon will assume his new post on Nov. 1, 1955. Mr. Gordon has been executive Vice-President and General Manager of Rich's, Inc., Atlanta, Ga., the largest department store in the South, with which he has been affiliated since 1925. Mr. Gordon succeeds to the post held for a number of years by Herbert J. Schwartz who died earlier this year. Harold W. Brightman, former President of Lit Brothers, Philadelphia, has been serving as Acting President of City Stores in the interim.—V. 182, p. 811.

**Clark Equipment Co.—To Establish West Coast Plant—**  
This company will establish a West Coast plant before the end of the year, Georgia Spatta, President, disclosed on Sept. 6. This new facility will be used as a parts depot at the outset and later will be expanded as an assembly plant for fork lift trucks. It will be located in the San Francisco-Bay area and several properties are being investigated. Complete stocks of service parts for Clark and Clark-Ross Industrial trucks and straddle carriers and for "Michigan" tractor shovels and excavator cranes will be warehoused. On the basis of earnings for the first eight months and the backlog for the next four months, 1955 will be a record earnings year for Clark, Mr. Spatta said. He said earnings for 1955 may exceed last year's record earnings of \$5,710,986, equal to \$5.02 per common share, "by as much as 20%." For the first six months, Clark reported earnings of \$3,716,765, equal to \$3.28 per common share, or 34% greater than earnings the first half of 1954. Sales for the first six months of 1955 were \$64,779,720, representing an increase of approximately 25% for the same period in the previous year.—V. 182, p. 912.

**Cleveland Electric Illuminating Co.—Earnings Higher**  
Consolidated net income for the three-month and twelve-month periods ended June 30, 1955 amounted to \$4,235,033 and \$15,277,193, respectively. After provision for dividends on the preferred stock, earnings on the common stock were 59 cents per share for the quarter and \$2.11 for the 12 months. Corresponding earnings a year ago, adjusted for the two-for-one stock split in May 1955, were 46 cents per share for the quarter and \$2.02 for the twelve months ended June 30, 1954.—V. 181, p. 2799.

**Clinchfield Coal Corp.—A New Gas Well—**  
The successful completion of its second test well on its property in Buchanan County, Virginia was announced on Sept. 7 by this corporation, a subsidiary of The Pittston Co. This well, with an initial open flow of 1,700,000 cubic feet per day, marks the completion of the 57th gas well by Clinchfield out of 67 drilled since it started its gas exploration program in 1948 on the 400,000 acres controlled by Clinchfield in Southwest Virginia extending over five counties. The total gas flow developed by Clinchfield to date equals approximately 87,000,000 cubic feet per day. The company is now completing a pipeline from which it will commence delivery of gas to the Equitable Gas System the latter part of this year.—V. 182, p. 2.

**Clinchfield RR.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$1,499,720	\$1,452,219	\$1,872,900	\$1,777,528
Net from railway	426,960	451,256	590,479	674,545
Net ry. oper. income	342,391	411,495	501,584	564,930

**Colonial Stores Inc.—Current Sales Up—**  
Period End. Aug. 13— 1955—4 Wks.—1954 1955—32 Wks.—1954  
Sales \$25,843,835 \$24,314,471 \$213,765,586 \$177,363,756  
—V. 182, p. 912.

**Colorado & Southern Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$1,328,697	\$1,212,415	\$1,365,067	\$1,148,745
Net from railway	313,243	217,665	424,461	268,111
Net ry. oper. income	113,572	96,109	167,084	158,034

**Colorado & Wyoming Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$297,967	\$236,931	\$281,800	\$85,650
Net from railway	119,120	72,299	118,980	24,141
Net ry. oper. income	51,609	31,417	47,796	*53,559

**Columbia Broadcasting System, Inc.—Asks FCC to Dismiss Pay Television Petitions—**  
This corporation on Sept. 7 filed with the Federal Communications Commission its Reply Comments on pay television stating that the advocates' original comments confirm the CBS position that pay television is inherently adverse to the public interest. CBS, therefore, urged the Commission promptly to dismiss the pending petitions. In its Reply, CBS showed that even the statements of the advocates of pay television demonstrated conclusively that pay television would block out free channels, compel the public to pay for the same programs they are now getting free and deny television to the very families who now make the most use of it.—V. 182, p. 812.

**Commonwealth Telephone Co. (Pa.)—Stock Sold—**  
The 20,663 shares of common stock, which were publicly offered on Aug. 31 by Eastman, Dillon & Co. at \$14.50 per share, were quickly sold. See details in V. 182, p. 912.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



**Columbus & Greenville Ry.—Earnings—**

	1955	1954	1953	1952
July—				
Gross from railway	\$134,110	\$122,664	\$147,666	\$99,836
Net from railway	98	*4,380	12,074	*11,468
Net ry. oper. income	*2,568	*9,517	555	*3,943
From Jan. 1—				
Gross from railway	1,035,240	1,081,191	1,198,397	1,035,232
Net from railway	122,785	204,016	259,964	120,402
Net ry. oper. income	21,107	49,971	98,831	40,306

\* Deficit.—V. 182, p. 609.

**Conlon-Moore Corp., Cicero, Ill.—Files With SEC—**

The corporation on Aug. 29 filed a letter of notification with the SEC covering \$300,000 of first mortgage 5% sinking fund bonds, series A, dated Oct. 1, 1955 and due Oct. 1, 1967, to be offered at 100% through Illinois Securities Co., Joliet, Ill.  
The net proceeds are to be used to redeem outstanding first mortgage sinking fund bonds of the company.—V. 176, p. 238.

**Consolidated Investment Trust, Boston, Mass.—Asset Value Up 39%—**

	1955	1954
As of Aug. 30—		
Net asset value per share	\$52.74	\$37.95
Total net assets at Aug. 30, 1955 were	\$53,800,000.	

A dividend of 45 cents per share, from investment income, has been declared, payable on Sept. 26, 1955 to shareholders of record Sept. 12, 1955. In September, 1954, a dividend of 35 cents per share was paid.—V. 181, p. 2691.

**Continental Aviation & Engineering Corp.—To Borrow**

The stockholders on Sept. 7 approved a resolution authorizing the corporation to increase its borrowings to cover growth of the corporation in the engineering and turbine fields. Of the corporation's 530,000 shares, 360,829, or 68%, were represented in person or by proxy.—V. 182, p. 715.

**Cordele Publishing Co., Inc., Cordele, Ga.—Files—**

The corporation on Aug. 24 filed a letter of notification with the SEC covering 500 shares of 6% cumulative, callable preferred stock, to be offered at par (\$100 per share), without underwriting. The net proceeds are to be used to pay mortgages and for equipment.

**Corpus Christi Refining Co., Corpus Christi, Texas—Registers With Securities and Exchange Commission—**

This company on Sept. 2 filed a registration statement with the SEC covering 500,000 shares of its 10 cents par common stock. These shares are now outstanding, and are to be offered for sale for the account of Brandel Trust, Vaduz, of Zurich, Switzerland, which now owns 920,000 shares of the 2,499,250 outstanding shares. The offering price "will be the fluctuating market price existing at the time of sale, such securities to be offered in over-the-counter transactions, the price per unit to be established on a bid-and-ask basis." No underwriting is involved, and no part of the proceeds will be received by the issuer.  
The other large stockholder of the company is Falcon Petroleum Corp., of Houston, with 582,000 shares (23.28%). The prospectus indicates that Brandel Trust, Vaduz, has entered into an agreement to advance the company \$1,000,000 in installments of not less than \$100,000 each (of which the net sum of \$450,000 has been received).—V. 179, p. 1720.

**Cory Corp. (& Subs.)—Sales Up 3%—Earnings Off—**

	1955	1954
Six Months Ended June 30—		
Sales	\$8,735,085	\$8,470,633
Profit before taxes	623,711	941,665
Federal tax provision	324,757	500,455
Net profit	\$298,954	\$441,209
Number capital shares	646,250	646,250
Earned a share	\$0.46	\$0.68

—V. 181, p. 411.

**Coso Uranium Inc. (Calif.)—Stock Offered—**

Coombs of Co. of Los Angeles, Inc. in August publicly offered 1,683,688 shares of common stock at par (10 cents per share) as a speculation.

PROCEEDS—The net proceeds are to be used to pay for equipment and drilling costs.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par 10 cents)----- Authorized 10,000,000 shs. Outstanding 3,606,660 shs.  
BUSINESS—Company was organized in California, May 2, 1955, and has its principal office at 2485 American Ave., Long Beach, Calif.  
The broad purposes of the company include the acquisition of 23 mining claims covering properties situated in the County of Inyo, California, in the area generally described as in the Coso Mining District, to continue the mining operation and the exploitation of such additional claims that may be available to the company in that area and elsewhere. At the present time, the said mining claims show the existence of commercial uranium ore in quantities which are presently not known, but from which exposed ore bodies some 400 tons have been stockpiled for shipment, according to the prospectus.—V. 181, p. 2691.

**Cross-Bow Uranium Corp., Salt Lake City, Utah—Files**

The corporation on Aug. 29 filed a letter of notification with the SEC covering 5,000,000 shares of non-assessable common stock, to be offered at par (six cents per share), through Potter Investment Co., and Mid-America Securities, both Salt Lake City, Utah. The net proceeds are to be used to pay for expense incident to mining activities.

**Crucible Steel Co. of America—New Patent—**

A new welding process has been developed and patented to manufacture welded stainless steel and high alloy tubing and pipe, it was announced on Aug. 23 by Fred Wenzel, President of Trent Tube Co., East Troy, Wis., a wholly owned subsidiary of Crucible Steel Co. of America. Covered by U. S. Patent No. 2716692, Mr. Wenzel stated that the new process will revolutionize the method of manufacturing welded tubing and pipe. Pipe and tubing produced by this method provide better physical properties, which will increase their potential fields of application.—V. 182, p. 610.

**Curtis Publishing Co.—Gross Up—Net Off—**

	1955	1954
Six Months Ended June 30—		
Gross operating revenue	\$90,649,283	\$88,548,674
Earnings before Fed. and States taxes on inc.	5,067,477	7,804,075
Reserve for Federal income tax	2,340,000	3,760,000
Reserve for State income taxes	222,796	315,834
Net earnings	\$2,504,681	\$3,728,241

—V. 180, p. 1975.

**Dan River Mills, Inc.—Capitalization Increased—**

The stockholders on Sept. 8 voted to approve an increase in the authorized capital stock from \$15,000,000 to \$25,000,000 through the authorization of 2,000,000 additional shares of \$5 par value common stock. Approval was also voted on an incentive stock option plan for a limited number of key executive personnel.  
In addition to covering the authorization of increased common stock and the stock option plan, the charter amendment approved by the stockholders calls for several changes in the company charter to modernize its provisions in line with current conditions.  
Stockholders action in approving an increase in the authorized common stock makes this additional 2,000,000 shares available for issue in the event the need should arise in the future development of the business. It was stated. There are currently no plans for issuance of any additional shares other than those authorized for issuance in connection with the approved stock option plan.  
The new stock option plan provides that a maximum of 150,000

shares of common stock be set aside for this purpose. The effective date of the plan was not announced.—V. 182, p. 507.

**Day-Brite Lighting, Inc., St. Louis, Mo.—Stock Offered—**

Scherck, Richter Co. and associates on Sept. 8 publicly offered 259,410 shares of common stock (par \$1) at \$8 per share.

PROCEEDS—The net proceeds are to be used for working capital required to carry heavier inventories and a larger volume of accounts receivable necessary to allow the company to expand its volume of sales.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*4% installment note payable	\$500,000	\$475,000
Common stock (par \$1)	1,000,000 shs.	678,160 shs.

\*Issued to Mercantile Trust Co. in St. Louis under loan agreement dated March 15, 1955, bearing interest at the rate of 4% per annum, repayable in 20 equal quarterly installments of \$25,000 each, commencing June 23, 1955, repayable at any time, in whole or in part, in multiples of \$1,000, but subject to a prepayment premium of 1% of the amount prepaid, under certain circumstances. This note is secured by the assignment of life insurance policies in the aggregate face amount of \$200,000 on the lives of David J. Biller and Oswald W. Klingsick.

BUSINESS—The company was incorporated in Missouri on July 6, 1923, as Day-Brite Reflector Co. The name was changed to Day-Brite Lighting, Inc. on July 9, 1937.  
The company is now the leading manufacturer in the United States of fixtures for fluorescent lighting for commercial and industrial use. It also manufactures specialty fixtures for incandescent lights.  
The company's general offices and one of its principal manufacturing plants are located at St. Louis, Mo. This property is owned by Klingbill Real Estate Co., all of the stock of which is owned equally by David J. Biller and Oswald W. Klingsick. It is rented to the company under a lease dated June 1, 1948 for a term expiring June 14, 1960. The initial annual rental was \$42,000.  
The company also rents space in St. Louis for warehouse and advertising department use, and in New York for its sales office.  
The real estate and major buildings at Tupelo, Miss., are leased from the City of Tupelo. One building containing 52,000 square feet was built by the City of Tupelo for the company in 1947, and a new building containing 108,000 square feet was completed by the city in April, 1955. The two major buildings at Tupelo are connected by two steel buildings having an aggregate floor area of approximately 26,000 square feet, both of which are leased from Kay-Bee Real Estate Co. of Mississippi.

UNDERWRITERS—The company and the selling stockholders have agreed to sell to the underwriters named below, and each of the underwriters has severally agreed to purchase the number of shares of common stock of the company set opposite its name below:

Shares	Shares		
Lovent Abercrombie & Co., Inc.	3,000	Kalman & Company, Inc.	5,000
A. C. Allyn & Co., Inc.	15,000	Arthur M. Krensky & Co., Inc.	5,000
J. Barth & Co.	15,000	Kroeze, McLarty & Co.	2,000
Bateman, Eichler & Co.	5,000	Lester, Ryons & Co.	5,000
Blair & Co., Incorporated	15,000	Metropolitan St. Louis Co.	3,000
Boettcher & Co.	5,000	Paine, Webber, Jackson & Curtis	3,000
Bosworth, Sullivan & Co., Inc.	7,000	Piper, Jaffray & Hopwood	5,000
Chace, Whiteside, West & Winslow, Inc.	7,000	Rauscher, Pierce & Co., Inc.	15,000
Clark, Landstreet & Kirkpatrick, Inc.	5,000	Reinholdt & Gardner	5,000
Courts & Co.	3,000	Scherck, Richter Co.	63,410
Dempsey-Tegeles & Co.	7,000	Semple, Jacobs & Co., Inc.	3,000
A. G. Edwards & Sons	5,000	Stifel, Nicolaus & Co., Inc.	5,000
First California Co.	7,000	Strass, Blosser & McDowell	7,000
First Securities Co. of Chicago	3,000	Stroud & Co., Inc.	5,000
W. C. Gibson & Co.	3,000	Sutro & Co.	5,000
Hancock, Blackstock & Co.	3,000	G. H. Walker & Co.	7,000
Hill Brothers	3,000		
Howard, Well, Labouisse, Friedrichs & Co.	5,000		

—V. 182, p. 715.

**Daystrom, Inc.—Makes Nuclear Control Instruments—**

Instruments used to control the operation of the United States atomic reactor displayed at the recent "Atoms for Peace" conference in Geneva, Switzerland, will be shown for the first time on the West Coast at the Instrument Society of America show which opens in Los Angeles (Calif.) today (Sept. 12).

Made by this corporation, the nuclear control instruments which utilize complex electronic circuits, measure the degree of safety in the atomic pile and also control the action of the neutrons in the reactor. The instruments were approved by the Oak Ridge atomic energy installation.

The corporation will also introduce at the show several new electronic items for both general consumer use and technical manufacturing, including the first "do-it-yourself" electronic calculator which will be displayed at the show by one of its subsidiaries, Heath Co. This calculator is built along the lines of a "desk top electronic slide rule" and will be made available at a cost under \$750. Another consumer item in "Heathkit" form that will be exhibited is a new frequency modulation tuner for high-fidelity use. Heath is also showing for the first time in the west, its new 100-watt amateur radio transmitter which also comes in kit form for the "ham" radio enthusiasts.

Expansion of the potentiometer production of Daystrom's west coast operating unit, Daystrom Pacific Corp., Santa Monica, Calif., will permit announcement at the show of national distribution for this product. The potentiometers are among the smallest ever made and are about the size of a dime. Daystrom Pacific is also showing its sub-miniature gyroscopes, used in many of the guided missiles manufactured on the west coast.  
New recording and controlling instruments, an induction modulator and a speed-sensing device for motor control will be shown for the first time by Weston Electrical Instrument Corp., another Daystrom unit. Weston will also show its line of ruggedized instruments which are designed to absorb the shocks of super-sonic aircraft maneuvers. Daystrom's Crestwood magnetic tape recorders will also be on display.—V. 182, p. 212.

**Debutant Mineral Corp., Reno, Nev.—Files With SEC**

The corporation on Aug. 29 filed a letter of notification with the SEC covering 300,000 shares of non-assessable common stock, to be offered at par (\$1 per share), through Clancy B. Hamblen, its President.  
The net proceeds are to be used to pay for expenses incident to mining activities.

**Delaware & Hudson RR. Corp.—Earnings—**

	1955	1954	1953	1952
July—				
Gross from railway	\$4,085,378	\$3,697,681	\$4,600,720	\$3,921,319
Net from railway	1,227,863	640,872	974,362	360,710
Net ry. oper. income	902,618	327,182	725,877	228,466
From Jan. 1—				
Gross from railway	29,636,286	27,668,736	31,815,506	32,650,004
Net from railway	8,458,456	5,401,570	7,474,408	6,629,081
Net ry. oper. income	5,334,539	3,013,171	5,364,923	3,557,643

—V. 182, p. 610.

**Delaware, Lackawanna & Western RR.—Earnings—**

	1955	1954	1953	1952
July—				
Gross from railway	\$6,703,296	\$6,211,838	\$7,408,252	\$6,610,768
Net from railway	1,229,003	932,984	1,349,799	700,571
Net ry. oper. income	605,439	428,013	692,706	440,245
From Jan. 1—				
Gross from railway	47,376,922	45,362,155	52,955,594	52,659,357
Net from railway	9,410,023	7,555,936	12,146,621	10,503,658
Net ry. oper. income	4,306,493	3,648,503	5,984,295	5,175,813

—V. 182, p. 610.

**Denver-Golden Oil & Uranium Co. (Colo.)—Carroll, Kirchner & Jaquith, Inc., Denver, Colo., in August pub-**

licly offered as a speculation an issue of 2,999,000 shares of common stock (par one cent) at 10 cents per share.

PROCEEDS—The net proceeds to exercise option to purchase oil and gas properties, for core drilling the mining properties, exploration and development costs and other general corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par one cent)	20,000,000 shs.	*3,960,000 shs.

\*Not including 200,000 shares reserved for issuance on exercise of warrants purchasable by the underwriter and 300,000 shares reserved for issuance on the exercise of restricted stock options held by certain officers and directors of the company.

BUSINESS—Company was organized in Colorado on June 7, 1955, for the purpose of acquiring, exploring, developing and mining potential uranium ore bearing properties and for acquiring, developing and producing potential oil and gas properties. The company is now in the acquisition and exploration stage of operations.

The principal office of the company is located at 374 Denver Club Building, Denver 2, Colo.

The company has acquired, by sub-lease and option to purchase, the following mining and oil properties:  
On June 21, 1955, Lester Gold, whose address is 56 South Hudson St., Denver, Colo., granted to the company an option to purchase all of his right, title and interest, subject to a 2% overriding royalty, in 14 different oil and gas leasehold estates covering an aggregate of 5,395.21 acres in two separate tracts located in Lararame County, Wyoming.

By a sub-lease dated June 13, 1955, G. H. Brodie, Vice-President, General Manager and a director of the company, conveyed to the company certain fee mineral leasehold interest (excluding oil and gas rights) in properties located in Jefferson County, Colo., known as Lyman Ladwig lease. The sub-lease carries an assumption by the company of the terms of the basic lease, as well as a reserved overriding royalty in favor of Mr. Brodie for 1% of the ores mined and sold.

By an assignment dated June 17, 1955, G. H. Brodie assigned all of his right, title and interest, subject to a reservation of 1% overriding royalty, in the fee mineral lease of Aubrey Ladwig and Cora Ladwig, known as the Aubrey Ladwig lease.—V. 182, p. 7.

**Denver & Rio Grande Western RR.—Earnings—**

	1955	1954	1953	1952
July—				
Gross from railway	\$5,940,989	\$5,675,527	\$6,992,011	\$5,729,420
Net from railway	1,850,992	1,632,667	1,838,490	1,138,782
Net ry. oper. income	982,431	954,650	755,576	427,998
From Jan. 1—				
Gross from railway	42,550,447	40,116,002	48,908,296	42,813,779
Net from railway	15,003,965	12,284,600	16,019,205	11,165,447
Net ry. oper. income	7,821,140	7,325,284	6,958,100	4,860,625

—V. 182, p. 913.

**Detroit Edison Co. (& Subs.)—Earnings—**

	1955	1954
12 Months Ended July 31—		
Gross revenues from utility operations	208,633,597	193,128,038
Utility expenses and taxes	173,148,643	161,814,347
Income from utility operations	35,484,954	31,313,691
Other income	76,999	396,887
Gross corporate income	35,561,953	31,710,578
Interest, etc., deductions	10,676,818	10,641,432
Net income	24,885,135	21,069,146
Cash dividends paid or declared	17,259,674	17,079,353
Retained in the business for work in capital and construction	7,625,461	3,989,793
Net income per share of capital stock—		
Based on shares outstanding at end of period,		
10,795,733 and 10,778,843 respectively	\$2.31	\$1.95
Based on avge. shs. outstg. during the period	2.31	1.97

—V. 182, p. 111.

**Detroit Steel Corp.—Sales and Earnings Outlook—**

Continuation of the strong demand for steel through the balance of the year and well into 1956 is expected to be reflected in substantially larger sales and earnings for this corporation, it was forecast on Sept. 1 by M. J. Zivian, President. Mr. Zivian stated that shipments by Detroit Steel of finished steel products are at an all-time high and trending steadily upward, reflecting increasingly greater utilization of its new facilities at Portsmouth, Ohio. He estimated that 1955 sales would approximate \$110,000,000, more than double last year's figure of \$51,688,448, and that net income would show a substantially greater percentage gain over 1954.  
Roger A. Yoder, Treasurer, stated that net income would exceed last year's adjusted figure by some \$5,000,000. On the basis of estimated earnings, he predicted that net income would be equal to about \$1.90 per share on the approximately 3,019,000 shares of common stock which will be outstanding at the year-end. This would be more than five times greater than adjusted per share earnings on the substantially smaller amount (2,419,017) of shares which were outstanding at the end of 1954.—V. 182, p. 913.

**Detroit, Toledo & Ironton RR.—Earnings—**

	1955	1954	1953	1952
July—				
Gross from railway	\$1,749,205	\$1,283,790	\$1,807,578	\$1,151,836
Net from railway	529,774	239,143	510,600	199,712
Net ry. oper. income	395,493	168,653	231,982	87,614
From Jan. 1—				
Gross from railway	12,072,559	10,660,562	13,104,981	10,141,722
Net from railway	4,712,447	3,106,911	3,830,109	2,994,713
Net ry. oper. income	2,701,461	1,784,791	1,637,811	1,259,415

—V. 182, p. 610.

**Detroit & Toledo Shore Line RR.—Earnings—**



business, property and assets on Dec. 31, 1927 and the North Carolina corporation was thereupon dissolved.

The company has two wholly owned subsidiaries: Wallace Nutting Furniture, Inc., a Delaware corporation, and Table Rock Furniture Co., a North Carolina corporation. Wallace Nutting Furniture, Inc. licenses the company to use its trade name "Wallace Nutting" under a royalty agreement. It does no other business. Table Rock Furniture Co. was acquired by the company in 1951 and manufactures a separate line of furniture and distributes it through a different sales organization.

The principal executive offices of the company are at Drexel, N. C. The company is qualified to carry on business in North Carolina and South Carolina and its 41 plants are located in Drexel, Marion and Morganton, N. C., and Kingstree, S. C. The company sells its products to retail stores in each of the 48 states, Canada, Cuba and Hawaii.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized \$300,000	Outstanding \$163,700
15-year 5% debts, series due 1956		
Common stock (par \$2.50)	800,000 shs.	454,880 shs.

**UNDERWRITERS**—The names of the several underwriters, none of whom is affiliated with the company, and the number of shares to be purchased by them, respectively, are as follows:

	Shares
Powell & Co.	9,000
McCarley & Co., Inc.	5,000

—V. 182, p. 913.

**Duluth, Missabe & Iron Range Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$7,570,271	\$6,592,381	\$8,871,060	\$1,314,708
Net from railway	4,734,547	3,762,635	5,087,919	*566,712
Net ry. oper. income	2,043,228	2,437,446	1,691,278	*751,643
From Jan. 1—				
Gross from railway	25,749,278	22,592,354	33,895,596	16,485,463
Net from railway	10,755,111	5,151,498	13,324,122	*471,619
Net ry. oper. income	4,853,761	2,361,635	4,640,327	*1,887,886

\* Deficit.—V. 182, p. 610.

**Duluth, Winnipeg & Pacific Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$485,600	\$557,000	\$380,600	\$356,300
Net from railway	122,652	168,337	*10,289	*10,766
Net ry. oper. income	13,623	55,591	*98,448	*78,469
From Jan. 1—				
Gross from railway	3,360,100	3,158,800	3,011,100	3,752,600
Net from railway	851,511	610,479	456,513	941,192
Net ry. oper. income	74,694	*141,646	*180,889	191,586

\* Deficit.—V. 182, p. 610.

**Ebasco Services, Inc.—Awarded Reynolds Contract—**

F. C. Gardner, President, on Sept. 8 announced that Ebasco had been awarded a contract for space planning, engineering, design and construction management in connection with the building of a new administrative headquarters for Reynolds Metals Co. on the outskirts of Richmond, in Henrico County, Va. Mr. Gardner's announcement was made in connection with groundbreaking ceremonies for the \$10,000,000 project which took place on Sept. 7 on the building site.

The building will utilize aluminum to the maximum economic extent and will have certain features which represent new departures in the use of the metal in building construction.

Ebasco has engaged Skidmore, Owings & Merrill, of New York, to act as architects and designers and George A. Fuller Co., of New York, as general contractors.

The building is being constructed under an agreement between St. George Building Corp., a wholly-owned subsidiary of Electric Bond & Share Co. and Reynolds. Bond and Share, through St. George, is providing the interim financing for the building which, when completed, is to be purchased by Metropolitan Life Insurance Co. and leased to Reynolds. Completion is scheduled for the middle of 1957.

The long-range program provides for a possible future building expansion of approximately 80% without disturbing the original layout.—V. 181, p. 1560.

**(Thomas A.) Edison, Inc.—Tape Recording Patent—**

A U. S. Patent issued on Sept. 6 is of key importance to the fast mushrooming tape recorder industry, according to Paul J. Christiansen, General Counsel of this corporation. The patent is important because it covers the loading feature by which the tape is loaded in the machine simply by dropping it edgewise into a slot provided at the top of the machine, this type of loading being known as slot loading, Mr. Christiansen said.

The patent (No. 2,717,282) will be added to the infringement charges respecting tape recorders which Edison is currently prosecuting against Webster Chicago Corp. in the U. S. District Court for the Southern District of New York, he added.

Thomas A. Edison, Inc. has the exclusive right to grant licenses under this patent as well as more than 20 additional patents on tape recorder equipment through an agreement made with the International Electronics Co. of Philadelphia which pioneered the development of tape recorders.—V. 182, p. 716.

**Ekco Products Co.—To Expand Plant—**

This company will soon begin construction of the second unit of an expansion program in its Chicago, Ill., plant, Benjamin A. Ragir, President, announced on Sept. 8. The addition will aggregate 26,000 square feet and, with the 8,000 square foot addition now being completed, represents an expenditure of nearly \$400,000. Among the operations to use the new quarters will be metal working and metal finishing.—V. 182, p. 716.

**El Paso Natural Gas Co. (& Subs.)—Earnings—**

Period End. June 30—	1955—3 Mos.—	1954	1955—12 Mos.—	1954
Operating revenues	43,061,012	32,881,949	159,946,826	128,216,698
Profit bef. Fed. inc. tax	6,250,434	2,664,930	18,713,555	17,259,054
Federal income tax	1,412,000	150,000	3,751,000	1,699,000
Prov. for rate refunds (less tax)	355,574		355,574	
Net income	4,482,860	2,514,930	14,606,981	15,559,054
Dividend requiremts. for preferred stock	968,768	798,801	3,478,235	3,147,832
Balance for common divs and surplus	3,514,092	1,716,129	11,128,746	12,411,222
Earns. per common shr.	\$0.72	\$0.38	\$2.28	\$2.72

—V. 181, p. 860.

**Electrical Products Corp. (Calif.)—Earnings Up—**

Net earnings of the corporation and subsidiaries for the first half of 1955 amounted to \$223,437 or 85¢ a share on the 262,002 shares of common stock outstanding, as compared with \$193,920 or 74¢ a share during the first half of 1954.

Two quarterly dividends of 20¢ a share each were declared during the period. Retained earnings of 45¢ increased the book value to \$14.65 a share as of June 30, 1955. Such book value does not reflect anticipated future earnings from rental, renewal or maintenance contracts in force.

An additional branch, with integrated manufacturing facilities, was established at Medford, Ore., in May.

The new plastic department is now operating profitably and is being further enlarged with the addition of 8,000 sq. ft. of new building adjacent to the company's present Los Angeles plant.

Pursuant to approval at the last stockholder's meeting of the proposed Restricted Stock Option Plan, options on a total of 11,025 shares of common stock at \$14 a share have been extended to 24 key management employees.—V. 179, p. 1479.

**Electrol Inc.—Request for Tenders of Stock—**

Van Norman Co. by request for tenders dated Sept. 8, 1955 is requesting tenders at a price of \$4 per share of 50,000 shares of the common stock of Electrol Inc. Such offer will terminate at 3 p.m. on Sept. 19, 1955 unless such date is extended.

Stock certificates for the common stock of Electrol Inc. must be received at the Guaranty Trust Co. of New York, agent, 31 Nassau St., New York 15, N. Y., before the termination of the offer. If tenders are received for shares in excess of 50,000, the shares purchased will be accepted in the order received.

Soliciting brokers will be paid a fee of nine cents per share.—V. 174, p. 4.

**Elgin, Joliet & Eastern Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$3,925,015	\$3,312,391	\$4,749,228	\$1,345,958
Net from railway	1,475,107	1,215,195	1,731,758	*218
Net ry. oper. income	503,315	868,762	552,315	*104,137
From Jan. 1—				
Gross from railway	28,449,597	25,796,632	33,279,079	24,948,064
Net from railway	11,756,982	1,393,842	17,342,349	6,899,136
Net ry. oper. income	4,026,638	*1,676,364	2,894,107	940,869

\* Deficit.—V. 182, p. 412.

**Erie County Investment Co. (Ohio)—Securities Offered—**The First Cleveland Corp., Cleveland, O., on Aug. 24 publicly offered 7,500 shares of 6% cumulative preferred stock (par \$20) and 7,500 shares of common stock (par \$10) in units of one share of each class of stock at \$35 per unit as a speculation.

**PROCEEDS**—The net proceeds are to be added to working capital and used to finance expansion, etc.

**BUSINESS**—The company began as a partnership in 1883 and was incorporated in 1899. Its offices are at 169 East Washington Row, Sandusky, Erie County, Ohio.

Over the past 72 years the company and its predecessor have engaged in various phases of the real estate, insurance, investment and loan business. During the year ended Dec. 31, 1954, approximately 63% of the company's gross income was derived from its real estate brokerage business. During the same period, approximately 31% of its gross income was derived from its activities as agent for 21 insurance companies in the fire and casualty fields, including American Surety Co. of New York, The Aetna Casualty & Surety Co., The Automobile Insurance Co. of Hartford, Conn., Atlas Assurance Co., Ltd., United States Fidelity & Guaranty Co. and Sun Insurance Office, Ltd., the last three of which companies it has represented since 1891, 1897 and 1904, respectively. During the same period the company derived approximately 5% of its gross income from its activities in the small loan business as a licensee under the Ohio Small Loans Act and from its real estate mortgage business. The balance of the company's gross income for this period was derived from miscellaneous sources.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized 15,000 shs.	Outstanding 7,500 shs.
6% cumulative pfd. stock (par \$20)	50,000 shs.	17,500 shs.
*Common stock (par \$10)		

\*Of the 32,500 shares of common stock to be authorized and unissued upon the completion of this offering, 5,000 shares are reserved under an option to Rodney P. Lien, Executive Vice-President of the company.—V. 182, p. 813.

**Erie RR.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$13,212,089	\$12,184,100	\$15,539,071	\$11,791,638
Net from railway	2,414,417	1,231,454	3,481,884	760,396
Net ry. oper. income	856,759	880,422	1,352,472	344,257
From Jan. 1—				
Gross from railway	90,858,952	88,487,009	106,689,354	97,811,469
Net from railway	18,565,757	16,550,001	28,218,661	20,508,846
Net ry. oper. income	7,673,589	7,453,591	11,670,658	8,876,176

—V. 182, p. 913.

**Fairchild Camera & Instrument Corp.—New Product—**

The first of ten pilot models of the Fairchild Scan-A-Sizer, for field testing, was placed in operation this month in the plant of the Sun-Gazette newspapers in Williamsport, Pa.

The Scan-A-Sizer is Fairchild Graphic Equipment's electronic engraving machine which has the ability to enlarge and reduce 4½ times from original copy.

The Sun-Gazette newspapers were selected for this pilot operation because of previous cooperative efforts in other tests and operations with Fairchild Grapho Equipment, Inc.

The model, which was installed at Williamsport has the ability of producing either 65 screen or 85 screen engravings. A simple set of controls makes this possible.—V. 182, p. 716.

**Firestone Tire & Rubber Co.—Partial Redemption—**

The company on Sept. 21 will call for redemption on Nov. 15, next, 12,000 shares of 4½% cumulative preferred stock at \$102 per share, plus accrued dividends of 92½ cents per share. Immediate payment will be made on or after Oct. 3, 1955.—V. 182, p. 611.

**Fischer & Porter Co.—New Licensing Agreement—**

See W. L. Maxson Corp. below.—V. 182, p. 813.

**Five States Uranium Corp. (N. M.)—Stock Offered**

Coombs & Co. of Ogden, Inc., of Ogden, Utah, and Shelton Sanders Investments, Salt Lake City, Utah, on Aug. 15 publicly offered 3,000,000 shares of common stock at par (10 cents per share) on a best efforts basis.

**PROCEEDS**—The net proceeds will be used to pay for exploration costs, acquisition of properties and bank note payable.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized 10,000,000 shs.	Outstanding 6,600,000 shs.
Common stock (par 10 cents)		

**BUSINESS**—Corporation was organized in New Mexico on April 5, 1955, and qualified to do business in the State of Utah on April 29, 1955. It was formed for the purpose of acquiring, exploring, developing, and operating uranium and other mineral properties for the extraction of uranium and other mineral ores.

The corporation is still in the exploratory stage. The property presently owned by the corporation consists of 18 unpatented lode mining claims. These claims are located on and around Tomisch Mountain in the San Rafael Mining District, Emery County, Utah, and cover approximately 280 acres.—V. 182, p. 313.

**Florida East Coast Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$1,922,681	\$1,824,402	\$1,942,626	\$1,970,825
Net from railway	249,784	*319,223	*143,600	*19,201
Net ry. oper. income	185,148	*520,175	*9,620	64,141
From Jan. 1—				
Gross from railway	21,634,238	20,243,595	21,626,360	22,303,384
Net from railway	5,963,698	4,558,453	5,824,620	6,435,825
Net ry. oper. income	2,831,694	1,767,479	2,894,789	3,246,935

\* Deficit.—V. 182, p. 914.

**Food Fair Properties, Inc.—Record Date Changed—**

See Food Fair Stores, Inc. below.—V. 182, p. 716.

**Food Fair Stores, Inc.—New Record Date—**

The proposed offering of \$7,691,250 20-year debentures due Sept. 1, 1975, and 1,692,075 shares of common stock (par one cent) of Food Fair Properties, Inc., to common stockholders of Food Fair Stores, Inc., is now expected to be made to stockholders of record Sept. 13, instead of Sept. 8 as previously announced. See details in V. 182, p. 716.

**Foremost Dairies, Inc.—Debentures Offered—**An underwriting group headed by Allen & Co. and Salomon Bros. & Hutzler on Sept. 7 offered \$7,830,500 of 4½% subordinated debentures, due July 1, 1980, at 105% and

accrued interest. The offering comprises debentures remaining after exchange offers which expired Aug. 31 and after institutional purchases (see V. 182, p. 611).

On Aug. 11 Foremost issued to holders of 50,000 shares of first preferred stock of Philadelphia Dairy Products Co., Inc. a right to exchange such stock for \$5,000,000 of the new debentures, with the underwriting group agreeing to purchase any unexchanged debentures. The underwriters also purchased \$15,000,000 of the debentures from Foremost Dairies and granted holders of preferred stock of Foremost Dairies a preferential right to exchange their stock for the debentures.

Proceeds from the sale of the unexchanged debentures will be used to redeem Foremost's \$4.50 preferred stock and two series of 4½% preferred stock and the unexchanged Philadelphia Dairy first preferred stock.—V. 182, p. 813.

**Fort Worth & Denver Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$1,739,321	\$2,060,433	\$1,868,909	\$1,797,444
Net from railway	404,476	743,918	516,535	473,239
Net ry. oper. income	161,623	347,066	219,713	310,135
From Jan. 1—				
Gross from railway	12,740,214	13,891,165	13,609,851	
Net from railway	3,438,950	4,302,100	3,776,125	
Net ry. oper. income	1,623,003	1,923,324	1,692,874	

—V. 182, p. 611.

**Garrett Oil Tools, Inc.—To Be Acquired—**

See U. S. Industries, Inc. below.—V. 174, p. 636.

**General American Transportation Corp.—Equipment Trust Certificates Sold Privately—**This corporation on Sept. 7 announced that it has sold through Kuhn, Loeb & Co. to a small group of institutional investors, two series of equipment trust certificates, aggregating \$21,209,500 principal amount. Included in this total are \$11,209,500 of 3½% certificates, series 54, due in quarterly instalments to and including June 1, 1975, and \$10,000,000 of 3¾% certificates, series 55, due quarterly to and including Sept. 1, 1975.

The equipment covered by the two trusts consists of 2,262 new railroad freight cars.

The City Bank Farmers Trust Co., New York, has been appointed trustee, paying agent and registrar for \$10,000,000 principal amount of equipment trust certificates, series 55.—V. 181, p. 1561.

**General Dynamics Corp. (& Subs.)—Earnings—**

6 Months Ended June 30—	1955	1954
Net sales	342,989,927	323,305,659
Cost of sales	323,032,172	301,600,634
Profit from operations	19,957,755	21,705,025
Profit before provision for United States and Canadian income taxes	19,554,757	20,795,825
United States and Canadian income taxes	10,170,000	10,555,000
Net income	9,384,757	9,840,825
*Earnings per share of common stock	\$1.87	\$1.93

\*Based on 4,995,901 shares outstanding at June 30, 1955.

**NOTE**—Stromberg-Carlson Co. and Consolidated Vultee Aircraft Corp., were merged with and into the corporation effective June 30, 1955, and April 30, 1954, respectively. To provide a basis for comparing current operations, the consolidated operating results of General Dynamics Corp. and subsidiary for the first six months of 1955 and 1954 have been combined in the above statement with the following (a) the operating results of Stromberg-Carlson Co. for the respective periods and (b) in 1954, the operating results of Consolidated Vultee Aircraft Corp. for the four months ended April 30, 1954.—V. 182, p. 813.

**General Foods Corp.—Calls Preferred Stock—**

The company has called for redemption on Oct. 31, 1955 all of its 225,500 outstanding shares of \$3.50 cum. preferred stock at \$101 a share plus accrued dividends of 87½ cents per share. Payment will be made at The Hanover Bank, 87 Broadway, New York.

Charles G. Mortimer, President, said the stock will be redeemed from accumulated cash. No new financing is contemplated at this time, he said.—V. 182, p. 412.

**General Guaranty Insurance Co., Winter Park, Fla.—Files With Securities and Exchange Commission—**

The company on Aug. 2



Georgia Southern & Florida Ry.—Earnings—

Table with 5 columns: Year (1955, 1954, 1953, 1952), Gross from railway, Net from railway, Net ry. oper. income, and Deficit.

Gibson Refrigerator Co.—Expansion—

Charles J. Gibson, President, on Sept. 2, announced that this company is enjoying one of the most successful years in its 78 years in business.

Glenwood Mining & Uranium Corp.—Files With SEC

The corporation on July 29 filed a letter of notification with the SEC covering 1,000,000 shares of common stock, to be offered at 20 cents per share, through Peters, Writer & Christensen, Denver, Colo.

Grand Trunk Western RR.—Earnings—

Table with 5 columns: Year (1955, 1954, 1953, 1952), Gross from railway, Net from railway, Net ry. oper. income, and Deficit.

Grand Union Co.—Current Sales Up—

Table with 5 columns: Period End, Sales, 1955, 1954, 1953, 1952.

(W. T.) Grant Co.—August Sales Higher—

Table with 5 columns: Period End, Sales, 1955, 1954, 1953, 1952.

Great Northern Ry.—Earnings—

Table with 5 columns: Year (1955, 1954, 1953, 1952), Gross from railway, Net from railway, Net ry. oper. income, and Deficit.

Gregory Industries, Inc., Toledo, Ohio—Files With SEC

The corporation on Aug. 29 filed a letter of notification with the SEC covering 5,500 shares of non-assessable common stock (par \$1), to be offered under employees' stock plan.

Green Bay & Western RR.—Earnings—

Table with 5 columns: Year (1955, 1954, 1953, 1952), Gross from railway, Net from railway, Net ry. oper. income, and Deficit.

Group Securities, Inc.—Assets Up Over 50%—

Table with 3 columns: As of August 31, Total net assets, Shares outstanding.

Growth Industry Shares, Inc.—Stock Split Voted—

The stockholders on Aug. 26 voted to increase authorized shares from 500,000 to 3,000,000 and to split the outstanding shares 3-for-1 effective Sept. 30, 1955.

Gulf, Mobile & Ohio RR.—Earnings—

Table with 5 columns: Year (1955, 1954, 1953, 1952), Gross from railway, Net from railway, Net ry. oper. income, and Deficit.

Hall-Scott Motors Co.—Acquisition—

This company has acquired Dynamic Analysis Co., Los Angeles, Calif., manufacturer of a new and revolutionary desk model electric computer, Laurence H. Cooper, President, disclosed on Sept. 6.

Also under development, he said, is a new and revolutionary gear box for use with a new Turbo-Jet engine being developed by one of the country's leading aircraft manufacturers.—V. 181, p. 2693.

Harbison-Walker Refractories Co.—New Plant—

This company, the world's largest producer of refractories, has just opened a new plant at Leslie, Md., to produce silica refractories, according to an announcement by Earl A. Garber, President.

The plant is a 100,000 square foot standardized steel structure produced and erected by the Luria Engineering Co., of Bethlehem, Pa.

The new manufacturing unit is Harbison-Walker's 33rd in this country and Canada. It is the latest major addition in a \$35,000,000 expansion program launched in 1951 by the rapidly growing concern.

The plant is on a 40-acre site at Leslie, just off the Pulaski Highway, about midway between Philadelphia and Baltimore. It is on the main line of the Baltimore & Ohio RR., which has a spur running to the shipping department.—V. 180, p. 234.

Hardy-Griffin Engineering Corp. (Tex.)—Benjamin & Co., Houston, Texas, on Aug. 25 offered publicly 240,000 shares of common stock (par one cent) at \$1.25 per share.

This offering has been completed. PROCEEDS—The net proceeds are to be used to purchase machinery and equipment and for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

BUSINESS—Corporation was organized in Texas, received its charter on June, 1955, and has its principal place of business at Houston, Texas.

The corporation offers the oil industry an improved sealed joint (the HGT Sealed Joint) which will withstand any pressures that may be encountered with modern drilling methods.

The joint is a 40-acre site at Leslie, just off the Pulaski Highway, about midway between Philadelphia and Baltimore. It is on the main line of the Baltimore & Ohio RR., which has a spur running to the shipping department.—V. 180, p. 234.

Hecht Co. (& Subs.)—Earnings Rise—

Table with 5 columns: Period End, Net sales, Earnings before Fed. taxes, Federal taxes on income, Net earnings, Divs. paid on pfd. stock, Balance applicable to common stock, Common shares outstdg., Earnings per com. share, Divs. paid per com. sh.

(H. J.) Heinz Co.—To Increase Research Facilities—

Plans for the construction of one of the most advanced food research facilities in the world, a new Heinz Research and Quality Control Center, were announced on Aug. 30 by H. J. Heinz II, President.

The new structure, to be built at a cost of \$3,000,000, will be constructed at the company's Pittsburgh (Pa.) headquarters and will serve as the research and development center for the domestic and international operations of the Heinz company.

Construction work is expected to begin late in September and target date for completion of the seven-story building is January, 1957.

Mr. Heinz also announced that the plans are completed for a new major factory in England at Kilt Green, Lancashire. The tonnage output of this new plant will approach that of the Pittsburgh factory.

A new, completely integrated manufacturing plant of the Australian company, Victoria, by Robert Menzies, Australian Prime Minister.

First quarter operations for the current fiscal year are ahead of the corresponding 1954 quarter from the standpoint of both sales and profit, Mr. Heinz said.

He added that while the two recent hurricanes and their flood aftermaths may have some effect on the company's 1955 harvest, 95% of total crop tonnage being grown for the 57 varieties is in growing areas unaffected by the storms.—V. 182, p. 314.

Hertz Corp.—Six-Month Net Up 136%—

Net income amounted to \$1,309,281, equal to \$1.72 a share, in the first six months of 1955, an increase of 136% from \$555,891, or 79 cents a share, in the comparable 1954 period, Walter L. Jacobs, President, reported on Aug. 12.

Share earnings for 1955 are based on 758,739 shares presently outstanding, while last year's figure is based on 703,239 shares outstanding as of June 30, 1954.

The increased earnings result from growth of the vehicle renting and leasing business and recent corporate acquisitions, Mr. Jacobs said. Truck rentals amounted to \$11,628,666 in the first half of 1955 compared with \$6,427,437 in the previous year's period, an increase of 81%.

Passenger car rentals were \$5,575,335 against \$3,603,231 in the 1954 period, an increase of 55%.

During the six months, 25 franchises were issued to new Hertz system members in the United States, Canada, and continental Europe.

Mr. Jacobs reported that stockholders exercised pre-emptive rights to subscribe to 57% of the \$5,058,300 convertible subordinated debenture issue offered in June. The remaining 3% was sold to underwriters.—V. 182, p. 815.

Hewitt-Robins, Inc.—Acquisition Completed—

The sale to this corporation of the W. A. Jones Foundry & Machine Co. was made final on Aug. 31 with the transfer of the business and assets of the 65-year-old Chicago firm to Hewitt-Robins. Negotiations had been underway for several months and an agreement covering the terms of purchase had been signed July 29.

The Jones company produces heavy-duty speed reducers, pulleys, gears and allied power transmission equipment. Hewitt-Robins, makes conveyor belt, conveyor machinery, industrial hose, foam rubber, floor tile and other rubber and machinery products. The Jones equipment is used to drive conveyors and all kinds of heavy-duty industrial equipment.

The new acquisition will be operated as the Jones Machinery Division of Hewitt-Robins, Inc. The plant, located at 4411 Roosevelt Road, Chicago, Ill., has approximately 400 employees. Annual sales have been running around \$4,000,000. Hewitt-Robins has other plants in Buffalo, N. Y.; Passaic, N. J.; Fremont, Ohio; Staten Island, N. Y.; Philadelphia, and Johannesburg, South Africa.

Receives Order for Large Conveyor System—

Hewitt-Robins, Inc. has received an order for a three-mile conveyor system to move sand and gravel required in the building of a new addition to the Aluminum Co. of Canada plant at Kitimat, British Columbia.

The system will consist of 14 conveyors, each 800 to 1,500 feet long, linked together to provide continuous movement of the material from a sand and gravel hill to the plant site. The material will be used as "fill" to raise the site approximately 20 feet and provide proper soil conditions for the addition. The site is approximately 1,600 feet by 3,200 feet.—V. 182, p. 612.

(Charles E.) Hires Co., Philadelphia, Pa.—Earnings—

Table with 5 columns: Period End, Net sales, Profit before taxes, Taxes on income (est.), Net profit.

Housatonic Public Service Corp.—Stock Offered—The company is offering to its common stockholders of record Aug. 23 the right to subscribe on or before Sept. 26 for 11,225 shares of common stock (par \$15) at \$22 per share on the basis of one new share for each 33 shares held. The offering is not underwritten.

The proceeds are to be used to pay construction costs, etc.—V. 182, p. 815.

Household Finance Corp. (& Subs.)—Earnings, etc.—

Table with 5 columns: Six Months Ended June 30, Income before income taxes, U. S. and Canadian income taxes, Net income, Preferred dividends, Balance for common stock, Shares outstanding, Earnings per common share.

\*A 10% stock dividend on Oct. 29, 1954, increased the number of shares by 620,564. If no stock dividend had been paid, the number of shares outstanding on June 30, 1955, would be 6,205,663 and the earnings per common share \$1.24 instead of \$1.13. †Adjusted for 2-for-1 split, Oct. 11, 1954.

PRIVATE PLACEMENT—When the company's short-term bank loans approach a certain total, a part of such loans is refunded into long-term debentures. On Aug. 4, 1955, the company sold privately to 34 institutional investors \$30,000,000 3 3/4% debentures due serially, \$5,000,000 each in 1961 and 1965, and \$18,000,000 in 1974. The proceeds were used to retire bank loans in the United States. The average life of this part of the company's debt was thus increased to 14.6 years from the customary three months for bank loans and at the same time the net interest cost was reduced.—V. 182, p. 509.

Illinois Central RR.—Earnings—

Table with 5 columns: Period End, Railway oper. revenue, Railway oper. expenses, Net rev. from ry. oper., Net railway oper. inc.

Illinois Telephone Co.—Bonds Sold Privately—The company has placed privately with the Northwestern Mutual Life Insurance Co. an issue of \$1,000,000 3 3/4% first mortgage bonds due 1985.—V. 180, p. 2397.

Illinois Terminal RR.—Earnings—

Table with 5 columns: Year (1955, 1954, 1953, 1952), Gross from railway, Net from railway, Net ry. oper. income, Gross from railway, Net from railway, Net ry. oper. income.

Ingersoll-Rand Co.—Changes in Personnel—

Daniel C. Keefe, Chairman and Chief Executive Officer of this company, on Sept. 7 announced that R. H. Johnson, formerly First Vice-President, has been elected President; L. C. Hopton, formerly Vice-President, Secretary and Comptroller, has been elected First Vice-President and Secretary; Herbert Cresswell has been appointed Comptroller, and E. A. Keogh, Treasurer has been elected to the board of directors.—V. 181, p. 1440.

International Great Northern RR.—Earnings—

Table with 5 columns: Year (1955, 1954, 1953, 1952), Gross from railway, Net from railway, Net ry. oper. income, Gross from railway, Net from railway, Net ry. oper. income.

International Resources Fund, Inc.—Proposed Financ'g

See Natural Resources Fund, Inc. below.—V. 182, p. 612.

International Rys. of Central America—Earnings Up—

Table with 5 columns: Period End, Railway oper. revenues, Net rev. from ry. oper., Inc. avail. for pfd. chgs., Net income.

Interstate Department Stores, Inc.—Sales Increased—

Table with 5 columns: Period End, Sales, 1955, 1954, 1953, 1952.

Earnings for the six months ended July 31, 1955 were \$303,465 before provision for Federal income taxes and \$183,465, equal to 60 cents per share, after provision for Federal income taxes. Earnings for the first half of 1954 were \$228,458 before provision for Federal income taxes and \$137,075, equal to 45 cents per share, after provision for Federal income taxes.

Earnings for the 12 months ended July 31, 1955 after provision for Federal income taxes were \$1,125,271; equal to \$3.66 per share. Earnings for the prior 12 months were \$989,159 or \$3.25 per share.—V. 182, p. 915.

Investment Co. of America, Los Angeles, Calif.—Registers With Securities and Exchange Commission—

This company filed an amendment on Sept. 1, 1955, to its registration statement covering an additional 2,000,000 shares of its common stock.—V. 179, p. 1777.

Jack & Heintz, Inc.—Gets \$1,630,000 Order—

This corporation, a major national designer and manufacturer of electric systems and components for aircraft, on Sept. 6 reported the receipt of an order totaling approximately \$1,630,000.

The order, placed by the Air Materiel Command, is for an undisclosed number of the company's 30kVA alternating-current generating systems which include an a-c generator, a-c control panel and a-c regulator.

It is reported that these complete electric systems will be used on Convair's F-102 aircraft—supersonic, delta wing interceptors.

This new order supplements a similar a-c systems order of approximately \$1,000,000 placed for Convair by AMC earlier this year.—V. 182, p. 10.

Jewel Tea Co., Inc.—Current Sales Up—

Table with 5 columns: Period End, Sales, 1955, 1954, 1953, 1952.

Kaiser Aluminum & Chemical Corp.—Registers With Securities and Exchange Commission—

The corporation on Sept. 8 registered with the SEC an offering of 700,000 shares of \$50 par value cumulative-preferred stock. It is expected that the stock will be offered publicly later this month by a nation-wide underwriting group headed jointly by The First Boston Corp. and Dean Witter & Co.—V. 182, p. 915.



**Kansas City Power & Light Co.—Earnings Maintained**

12 Months Ended July 31—	1955	1954
Operating revenues	\$52,761,777	\$48,069,838
Operating expenses and income taxes	43,275,096	39,319,725
Operating income	\$9,486,681	\$8,750,113
Other income (net)	5,408	59,439
Gross income	\$9,492,089	\$8,809,552
Income deductions	2,228,569	2,191,837
Net income	\$7,263,520	\$6,617,715
Dividend requirements on preferred stock	1,431,200	1,235,967
Balance applicable to common stock	\$5,832,320	\$5,321,748
Common share; outstanding	2,695,000	2,450,000
Earnings per share on common stock	\$2.16	\$2.17

—V. 182, p. 112.

**Kansas City Southern Ry.—Earnings**

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954
Ry. operating revenues	\$3,805,244	\$3,423,003
Ry. operating expenses	2,217,121	1,963,707
Net rev. from ry. ops.	\$1,588,123	\$1,459,296
Net ry. oper. income	639,637	645,998

—V. 182, p. 414.

**(The) Kansas Co., Russell, Kan.—Files With SEC**

The company on Aug. 26 filed a letter of notification with the SEC covering 100,000 shares of common stock, to be offered at par (\$1 per share), without underwriting. The net proceeds are to be used to pay for expenses incident to oil and gas activities.

**Kansas, Oklahoma & Gulf Ry.—Earnings**

July—	1955	1954	1953	1952
Gross from railway	\$424,912	\$442,581	\$570,338	\$589,779
Net from railway	201,465	172,554	222,702	255,103
Net ry. oper. income	84,122	66,667	85,628	82,026
Gross from railway	2,817,821	2,991,540	4,102,676	4,132,011
Net from railway	1,155,548	1,148,173	1,956,135	1,898,231
Net ry. oper. income	423,820	438,115	766,160	671,229

—V. 182, p. 915.

**Keeling Oil & Uranium Corp.—Files With SEC**

The corporation on July 29 filed a letter of notification with the SEC covering 1,000,000 shares of common stock, to be offered at 30 cents per share, through Securities Investment Co., Denver, Colo. The net proceeds are to be used to pay for expenses incident to mining.

**Kerr-McGee Oil Industries, Inc.—Profits Up**

This corporation on Sept. 1 reported a profit after Federal and State taxes of \$2,304,377 for its fiscal year ended June 30, 1955. Dean A. McGee, President, pointed out that the net income at the end of the third quarter of the year was \$707,960, and that the final quarter of the year resulted in a net profit more than double the profits of the rest of the year because of the added full operation of new facilities of the company and the acquisition on April 1, 1955 of major assets of Deep Rock Oil Corp.—V. 182, p. 414.

**Keystone Steel & Wire Co.—Reports Record Earns.**

Consolidated sales and net profit for the fiscal year ended June 30, 1955 were the highest in the company's history and reflect an unprecedented demand for the products of Keystone and its component companies. R. E. Sommer, President, said on Sept. 9. Consolidated net income for the fiscal year amounted to \$9,500,323 and \$5.07 a share of capital stock outstanding, an increase of 66.7% over the previous year's total of \$5,698,028 and \$3.04 a share. Last year's net income also exceeded the previous high record made in the 1949-50 fiscal year by 11.9%. Mr. Sommer said. Consolidated net sales of \$101,380,689 were 25% above the preceding fiscal year and 11.1% higher than the previous high record made in the fiscal year ended June 30, 1953. Keystone's plants and those of its subsidiaries continue to operate at or close to capacity, according to Mr. Sommer, and orders already on the books assure continued operation at these levels for at least the immediate future. Keystone's consolidated net working capital as of June 30, 1955 amounted to \$22,558,214, an increase of \$4,222,300 over working capital at the end of the previous year.—V. 182, p. 815.

**(Walter) Kidde & Co. Inc., Belleville, N. J.—Registers With Securities and Exchange Commission**

This corporation is planning to offer its shareholders a new issue of 53,700 shares of common stock for subscription through rights. The offering was registered on Sept. 8 with the SEC. The new stock is to be offered for subscription on the basis of one new share for each eight shares held as of Sept. 20. Rights are to be mailed to shareholders after Sept. 27, when the registration statement is expected to be effective. The subscription period would end about Oct. 13.—V. 182, p. 509.

**Kin-Ark Oil Co.—To Drill in Colorado**

Curtis A. Kinard, President, on Sept. 2 said that this company plans to start drilling operations on the Colorado properties next year. Meanwhile, Kin-Ark will double its oil drilling ventures in Arkansas, Louisiana and Texas during the remaining months of 1955. Plans call for the drilling of 22 new wells during that period. This company which was incorporated last January with subsequent public financing, drilled seven producing wells out of eleven in the past four months. Mr. Kinard said the operation had more than doubled the company's reserves. Kin-Ark now owns or has partial interest in 69 producing wells in Arkansas, 12 of which have been in operation since 1927. See also V. 182, p. 816.

**(S. S.) Kresge Co. (& Subs.)—Earnings Increased**

6 Months Ended June 30—	1955	1954
Sales	\$148,357,211	\$143,782,764
Interest income	148,926	118,034
Total income	148,506,137	143,900,798
Profit before income taxes	7,708,294	6,294,892
Estimated U. S. and Canadian taxes on income	3,587,100	2,948,225
Canadian exchange adjustment	C793,618	
Net income	4,029,028	3,440,285
Earnings per share	\$0.73	\$0.62

—V. 182, p. 915.

**(S. H.) Kress & Co.—Sales Off—Earnings Up**

28 Weeks Ended—	July 14, '55	July 15, '54
Sales	\$77,732,751	\$78,143,304
Earnings before Federal taxes on income	5,844,167	5,682,691
Provision for Federal taxes on income	3,050,000	3,030,000
Net earnings	\$2,794,167	\$2,652,691
Earnings per share of common stock	\$1.18	\$1.12

—V. 182, p. 915.

**Lake Superior & Ishpeming RR.—Earnings**

June—	1955	1954	1953	1952
Gross from railway	\$823,496	\$527,871	\$695,851	\$33,434
Net from railway	554,252	265,567	410,785	*110,331
Net ry. oper. income	364,464	260,973	213,567	*82,208
Gross from railway	1,835,322	1,296,206	1,930,624	1,367,179
Net from railway	609,579	87,807	633,185	188,043
Net ry. oper. income	342,166	17,067	369,670	54,525

\*Deficit.—V. 182, p. 215.

**Lane Bryant, Inc.—August Sales Up 13.1%**

Period End. Aug. 31—	1955—Month—1954	1955—8 Mos.—1954
Sales	\$4,751,031	\$4,200,475
	\$40,854,357	\$38,009,277

—V. 182, p. 915.

**Leeds & Northrup Co., Philadelphia, Pa.—New Product**

The company on Sept. 7 announced availability of a Nuclear Reactor Simulator reported to electronically synthesize operating characteristics of most nuclear reactor types at a small fraction of the costs involved in the actual construction and operation of a reactor. Supplied with the Simulator is a plastic model of an MTR-type reactor core. Details are available in Folder ND46-70-700(2) from this company, 444 N. 16th St., Philadelphia 30, Pa.—V. 181, p. 1675.

**Legare Co., Ltd.—Calls Preferred Stock**

There have been called for redemption on Sept. 30, 1955, all of the outstanding shares of \$1 preferred stock at \$25.50 per share, plus accrued dividends of \$1.98 per share.—V. 163, p. 313.

**Lehigh & Hudson River Ry.—Earnings**

July—	1955	1954	1953	1952
Gross from railway	\$264,300	\$261,409	\$287,929	\$226,438
Net from railway	86,503	83,643	100,678	48,393
Net ry. oper. income	27,972	29,395	36,776	15,747
Gross from railway	1,889,266	1,894,031	1,999,087	1,844,439
Net from railway	642,238	603,642	724,282	580,726
Net ry. oper. income	211,028	195,920	260,232	228,756

—V. 182, p. 613.

**Lehigh Valley RR.—Earnings**

July—	1955	1954	1953	1952
Gross from railway	\$5,627,402	\$5,412,154	\$6,683,116	\$5,236,865
Net from railway	917,253	833,102	1,625,782	417,496
Net ry. oper. income	392,933	329,317	932,784	348,075
Gross from railway	39,027,499	37,339,444	44,748,329	43,961,236
Net from railway	7,593,488	6,341,882	11,340,645	10,573,391
Net ry. oper. income	5,379,692	2,609,934	6,133,700	5,883,632

—V. 182, p. 816.

**Lerner Stores Corp.—Reports Larger Earnings**

This corporation and its subsidiaries reports for the six months ended July 31, 1955, consolidated net income of \$934,141, equal to 72c per common share, compared with \$685,356, or 52c in the 1954 period. Sales for the six months ended July 31, 1955 amounted to \$74,184,835, an increase of \$4,712,342, or 6.8% over the same period in 1954.—V. 182, p. 915.

**Lockheed Aircraft Corp.—Earnings Off**

Sales in the first half of 1955 totaled \$372,751,000, slightly lower than the corresponding period last year but up 13% from the previous six months. Robert E. Gross, President, reported on Aug. 30. Earnings as of July 3 were \$9,089,000, or \$3.21 per share for 2,828,228 shares outstanding. That compared with \$10,864,000, or \$3.85 per share (adjusted to reflect a 5% stock dividend declared last October) for the same period in 1954. While Lockheed realized higher returns from expanding commercial production—sales increased to a record \$89,391,000—the period's lower net earnings reflect primarily a reduced volume of military sales. Mr. Gross said that sales of commercial airlines would continue strong through the year, with dollar value expected to double over any pre-1954 year. Super Constellation sales for only six months came within a fraction of equalling the 12-month total of \$90,682,000 last year. Super Constellation orders are more than keeping pace with deliveries, Mr. Gross reported. During August—too late for inclusion in mid-year backlog figures—five airlines ordered 24 Super Constellations with a total value approximately \$50,000,000. Substantial military orders for the F-104 day superiority fighter also are anticipated, Mr. Gross revealed. The U. S. Air Force recently stepped up delivery schedules and gave Lockheed authority to move towards a sizable production program.—V. 182, p. 816.

**Long Island Lighting Co.—To Sell Bonds**

The company announced on Sept. 8 plans for raising \$15,000,000 of new capital this fall through the sale of first mortgage bonds. The company expects to offer the issue at competitive bidding on Oct. 26. The proceeds would be used to finance expansion of plant facilities and to repay bank loans.—V. 182, p. 414.

**Long Island RR.—Earnings**

July—	1955	1954	1953	1952
Gross from railway	\$5,463,120	\$4,905,725	\$4,995,078	\$4,840,529
Net from railway	1,171,414	713,832	967,816	1,072,773
Net ry. oper. income	541,796	68,200	915,612	313,365
Gross from railway	35,184,300	31,327,187	32,508,823	30,382,696
Net from railway	5,372,095	1,901,286	4,621,381	2,864,318
Net ry. oper. income	1,121,613	2,657,487	4,888	*2,195,791

\*Deficit.—V. 182, p. 916.

**Louisville & Nashville RR.—Earnings**

July—	1955	1954	1953	1952
Gross from railway	\$16,387,606	\$14,510,044	\$19,952,316	\$16,023,908
Net from railway	3,057,009	1,216,025	5,140,631	1,624,475
Net ry. oper. income	2,307,739	1,235,147	2,822,408	984,178
Gross from railway	91,289,098	114,145,939	138,369,119	129,460,086
Net from railway	17,314,435	18,811,790	39,263,741	28,042,611
Net ry. oper. income	14,226,972	12,918,455	20,047,437	13,944,621

—V. 182, p. 916.

**Luria Steel & Trading Corp., N. Y.—Acquisition**

This corporation has purchased the Hunter Aluminum Prime Window Division of the F. C. Russell Co. of Cleveland, it was announced on Sept. 6 by Herbert B. Luria, President. The Hunter Division manufactures residential and commercial aluminum sash of various types at a plant in Bristol, Pa. Mr. Luria said that the business will be continued under the newly-organized Luria Building Products, Inc., with himself as President and with executive offices in New York City. Future plans provide for an expansion of operations, an increase in the number of window products and the addition of related building products, Mr. Luria stated. The Luria Engineering Co. of Bethlehem, Pa., a division of Luria Steel & Trading, is a leading designer and producer of standardized steel structures. Related concerns are Luria Steel Supply Co., Inc. of Bethlehem, Pa., steel warehouse firm, and Luria-Courhand, Inc. of Havre de Grace, Md., structural plastics manufacturer.

**Mackey Airlines, Inc., Ft. Lauderdale, Fla.—Stock Offered**

The company is offering to its common stockholders of record Aug. 18 the right to subscribe on or before Sept. 16 for 256,383 additional shares of common stock (par 33 1/2 cents) at \$2.50 per share on the basis of one new share for each 3 1/2 shares held. This offering is underwritten by Atwill & Co., Miami Beach, Fla., and Emerson Cook Co., Palm Beach, Fla. Concurrently, the company offered, at the same price, 76,951 shares to Joseph C. Mackey, President, and 5,522 shares to its employees. The net proceeds are to be used to purchase equipment and for general corporate purposes.—V. 182, p. 510.

**Mason Investment Fund, Washington, D. C.—Files**

The corporation on Aug. 26 filed a letter of notification with the SEC covering 200,000 shares of class A common stock (par 10 cents),

to be offered at face value, without underwriting. The net proceeds are to be used to reimburse the Mason Mortgage & Investment Corp.

**Massachusetts Investors Growth Stock Fund, Inc.—Stock Split Proposed**

The stockholders will vote Sept. 27 on approving a proposed three-for-one stock split. It is intended that it be made effective at the close of business on Oct. 7, 1955. The Fund has approximately 19,100 stockholders and total assets as of Aug. 31, 1955, were \$77,140,420. To effect the stock split, stockholders will vote on approving an increase in the authorized stock from 5,000,000 shares (par \$1) to 15,000,000 shares (par 33 1/2 cents).—V. 181, p. 547.

**(W. L.) Maxson Corp.—New Licensing Agreement**

The first practical Ultrasonic Flowmeter, will be manufactured for industrial applications under terms of a licensing agreement announced on Sept. 8. This corporation, which developed and produced the revolutionary instrument using inaudible sound to measure the flow of fluids, has licensed Fischer & Porter Co., Hattboro, Pa., to manufacture and sell flowmeters to private industry. Maxson Instruments, a Division of The W. L. Maxson Corp., will manufacture and sell the Ultrasonic Flowmeter for government applications.—V. 182, p. 510.

**McCroly Stores Corp.—August Sales Increased**

Period End. Aug. 31—	1955—Month—1954	1955—8 Mos.—1954
Sales	\$8,714,870	\$8,044,064
	\$62,755,786	\$60,499,203

—V. 182, p. 916.

**McLellan Stores Co.—August Sales Higher**

Period End. Aug. 31—	1955—Month—1954	1955—8 Mos.—1954
Sales	\$4,955,715	\$4,844,077
	\$34,052,693	\$34,290,349

—V. 182, p. 916.

**Mead Corp.—To Buy Assets of Chillicothe Paper Co.**

H. E. Whitaker, President of The Mead Corp., announced on Sept. 7 that the directors have approved an agreement for the purchase of the assets of The Chillicothe Paper Co., Chillicothe, Ohio, by The Mead Corp., subject to the approval of the shareholders of both companies. The basis for the exchange is approximately 215,000 shares of Mead common, equivalent to a ratio of 1 1/2 Mead shares for each common share of The Chillicothe Paper Co. It is the intention of the Mead management to continue the operation of The Chillicothe Paper Co. as a subsidiary. See also Chillicothe Paper Co. above.—V. 182, p. 316.

**Merc-Uranium Corp.—Files With SEC**

The corporation on July 20 filed a letter of notification with the SEC covering 6,000,000 shares of common stock, to be offered at five cents per share, through Law Investment Co., Washington, D. C. The net proceeds are to be used to pay for expenses incident to mining activities.

**Mercantile Stores Co., Inc.—August Sales Up 13.8%**

Period End. Aug. 31—	1955—Month—1954	1955—7 Mos.—1954
Sales	\$10,649,000	\$9,355,000
	\$70,628,000	\$65,510,000

—V. 182, p. 916.

**Mia Nina Mining Corp., Salt Lake City, Utah—Stock Offered**

First Securities of Denver, Denver, Colo., on Sept. 1 publicly offered as a speculation an issue of 1,196,000 shares of common stock (par five cents) at 25 cents per share. PROCEEDS—The net proceeds are to be used to pay for properties and equipment; for exploration program; and working capital. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par five cents)	Authorized	Outstanding
	20,000,000 shs.	*1,196,000 shs.

\*In addition, 150,000 shares are to be reserved for option to underwriter.

**BUSINESS**—Corporation was incorporated in Colorado on June 3, 1955. Its principal executive office is located at 535 Atlas Building, Salt Lake City, Utah. The corporation owns the mining claims set forth below: The Big Blue group consists of 16 unpatented mining claims, all of which are located in Coconino County, Ariz. The Uranium River No. 1 claim consists of one unpatented mining claim which is located in Coconino County, Ariz. The Uranium Rainbow claims consist of two unpatented mining claims known generally as the Uranium Rainbow No. 1 and Uranium Rainbow No. 2, and are located in Coconino County, Ariz. The Copper King group of claims consists of four unpatented mining claims, all of which are located in Coconino County, Ariz. Another group consists of 15 unpatented mining claims which are described as the Blue Jay claims and one claim known as the J. V. claim, all of which are located in Coconino County, Ariz. The Mineral Hills group is located on the south slope of the Antelope Range, Piute County, Utah. These claims consist of six unpatented mining claims. The J. B. property is located in San Juan County, Lisbon Valley, Utah, and comprises 160 acres of a School Section leased from the State of Utah.—V. 182, p. 916.

**Midland Valley RR.—Earnings**

July—	1955	1954	1953	1952
Gross from railway	\$192,860	\$174,517	\$216,190	\$128,302
Net from railway	72,215	60,319	73,154	48,521
Net ry. oper. income	25,653	19,341	23,276	27,516
Gross from railway	1,327,399	1,176,442	1,430,752	1,189,235
Net from railway	488,168	358,089	506,980	166,540
Net ry. oper. income	149,687	128,505	168,343	*1,451

\*Deficit.—V. 182, p. 916.

**Millsap Oil & Gas Co., Siloam Springs, Ark.—Stock Offered**

Dewitt Investment Co., Wilmington, Del., in August offered publicly 599,200 shares of common stock (par 10 cents) at 50 cents per share as a speculation. PROCEEDS—The net proceeds are to be used to pay for drilling of 16 wells at a cost of \$10,000 per well; to acquire royalty interest; develop and explore properties; and for other general corporate purposes. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)	Authorized	Outstanding
	2,000,000 shs.	1,879,040 shs.

**BUSINESS**—Company was incorporated Feb. 28, 1955, in Delaware. Its principal purpose is investments in oil and gas royalties and exploring for oil and gas principally in the States of Oklahoma, Texas, Colorado and Kansas (principally in Montgomery County in the latter State). The company has acquired from the Razorback Oil & Gas, Inc. and Kan-A-Tex-O Oil & Gas, Inc. and I. Hal Millsap, Jr., 2,491 acres of oil leases in Montgomery County, Kansas. There are two producing wells already in operation on one of these leases.—V. 181, p. 1601.

**Minneapolis & St. Louis Ry.—Earnings**

July—	1955	1954	1953	1952
Gross from railway	\$1,724,540	\$1,614,835	\$1,880,611	\$1,764,368
Net from railway	410,208	250,461	383,935	2,873,4
Net ry. oper. income	175,102	120,889	143,334	100,320
Gross from railway	11,494,138	11,615,268	12,489,510	12,349,141
Net from railway	2,119,853	2,217,099	2,579,813	2,439,503
Net ry. oper. income	876,439	1,129,198	1,052,378	889,560

—V. 182



**Minnesota Mining & Mfg. Co.—Partial Redemption—**

The company on Oct. 22 will call for redemption on Dec. 12, next, 22,000 shares of its \$4 cumulative preferred stock at \$102 per share, plus accrued dividends of \$1 per share.—V. 182, p. 816.

**Mississippi Central RR.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$190,663	\$189,958	\$220,116	\$196,975
Net from railway	47,856	39,149	33,750	17,176
Net ry. oper. income	19,501	17,131	34,999	220
From Jan. 1—				
Gross from railway	1,416,895	1,386,635	1,639,177	1,551,469
Net from railway	350,942	244,040	444,831	439,722
Net ry. oper. income	140,003	95,877	173,114	149,852

—V. 182, p. 916.

**Missouri Illinois RR.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$469,403	\$432,460	\$528,981	\$432,768
Net from railway	178,453	174,772	242,457	132,038
Net ry. oper. income	108,458	150,703	86,640	59,508
From Jan. 1—				
Gross from railway	3,319,280	2,958,767	3,503,408	2,993,330
Net from railway	1,399,581	946,193	1,464,003	1,026,160
Net ry. oper. income	848,616	536,958	634,990	495,438

—V. 182, p. 917.

**Missouri-Kansas-Texas RR.—50¢ Preferred Dividend**

The directors on Sept. 1 declared a dividend of 50 cents a share on the preferred stock, payable Oct. 3, 1955, to stockholders of record Sept. 16, 1955. Donald V. Fraser, President, has announced.

He said the management's current projection of 1955 earnings is for a net income not exceeding \$3,500,000. This will compare with \$4,020,000 in 1954, with \$6,343,000 in 1953 and \$7,548,000 in 1952, when dividends were initiated.

While the matter will be under constant review by the board, Mr. Fraser added, it must be emphasized that the abovementioned dividend action is in no sense a commitment as to future dividend policy, which will be determined from time to time on the basis of first providing for the safety and adequate maintenance of the property and the carrying out of established policies for the continued development of the railroad and its traffic potentials.

The board authorized purchase of 75 70-ton covered hopper cars from the Pullman-Standard Manufacturing Co. at a cost of approximately \$600,000 for delivery during the first quarter of 1956; and of an R.D.C. 3 self-propelled diesel car from the Budd Co., costing about \$170,000. The 48-passenger car, with compartments for mail, baggage and express, will be placed in service between Denison and Wichita Falls, Tex.

**EARNINGS FOR JULY AND FIRST SEVEN MONTHS**

July—	1955	1954	1953	1952
Gross from railway	\$6,618,397	\$6,374,190	\$7,547,119	\$7,145,887
Net from railway	1,619,084	1,676,979	2,068,276	1,960,947
Net ry. oper. income	612,404	707,810	841,681	763,576
From Jan. 1—				
Gross from railway	42,346,834	42,769,126	51,424,226	48,531,976
Net from railway	9,816,604	9,475,527	14,803,978	13,468,313
Net ry. oper. income	3,860,967	4,033,971	5,939,228	5,437,990

—V. 182, p. 917.

**Moab Mines, Inc.—New Ore Discovery—**

William J. Owen, President, has announced that it has delineated a commercial ore body 600 feet in length by 250 feet in width in the East Canyon uranium mining area, San Juan County, Utah. One end of the deposit is still open, indicating an extension of commercial ore yet to be traced by additional exploratory drilling.

Located in the Big Indian District, approximately eight miles South of the Utah, Standard and Homestake uranium mines, the new ore discovery is adjacent to the old highly productive Sunset Mine owned by the Molybdenum Corp. of America.

Mr. Owen further announced that "Permission has been granted by the Atomic Energy Commission's Washington, D. C. office to ship ore from the 'Humbug Claim' which holds the major portion of the present ore delineation, and from the 'Boy Claim' onto which extends a still undetermined volume of commercial ore. Application for bonus payment is being processed by Moab Mines, Inc."—V. 181, p. 1879.

**Moab Treasure Uranium Corp.—Files With SEC—**

The corporation on July 25 filed a letter of notification with the SEC covering 6,000,000 shares of common stock, to be offered at five cents per share, through Utah Uranium Brokers, Salt Lake City, Utah. The net proceeds are to be used to pay for expenses incident to mining activities.

**Monongahela Ry.—Earnings—**

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954	
Ry. operating revenues	\$442,210	\$3,336,401	\$3,268,399
Ry. operating expenses	276,727	302,314	2,085,955
			2,109,217
Net rev. from ry. ops.	\$165,483	\$120,174	\$1,250,446
Net ry. oper. income	32,364	*8,700	259,999

\* Deficit.—V. 182, p. 917.

**Monogram Uranium & Oil Co., Grand Junction, Colo.—Registers With SEC—**

This company filed a registration statement with the SEC on Aug. 31, 1955, covering 1,000,000 shares of its \$1 par common stock, to be offered for public sale at \$2 per share through Carr & Co. (Detroit) on a best efforts basis, for which Carr & Co. will receive a selling commission of 30 cents per share. In addition, the company has agreed to reimburse Carr & Co. for its expenses in an amount not to exceed \$10,000.

Monogram Uranium was organized under Colorado law on May 2, 1955, for the purpose, among others, of acquiring, exploring and developing uranium properties. Jack O. Jones is President and director. It has outstanding 300,000 shares of stock, of which 150,000 were sold for cash at \$1 per share, and 150,000 were issued to Jones Mining Co., Inc. (of which Mr. Jones is President and controlling stockholder) for a lease on unpatented mining claims in the San Rafael Mining District, Emery County, Utah. The company also has entered into a contract to purchase unpatented claims in the Lower San Miguel Mining District, San Miguel County, Colo., from Four Corners Uranium Corp., for a cash consideration of \$750,000, of which amount \$75,000 has been paid, plus 500,000 shares of Monogram stock, for a further consideration of \$250,000 to be paid out of 50% of net income from ore produced from the properties. A substantial portion of the proceeds of this stock issue is proposed to be used to meet the obligation under this contract.

In addition to the payment of \$675,000 to Four Corners under the purchase contract, Monogram proposes to use \$100,000 of the proceeds of the stock sale for mining equipment, \$100,000 for development and driving drift, \$100,000 for exploratory drilling, and \$690,000 for working capital, acquisition of additional properties, and unforeseen contingencies.

**Montana-Dakota Utilities Co.—Proposed Acquisition—**

See Montana-Wyoming Gas Pipeline Co. below.—V. 182, p. 917.

**Montana-Wyoming Gas Pipeline Co.—Announces Plan to Transfer Property and Assets to Montana-Dakota Utilities Co.—**

R. M. Hoskett, President, on Sept. 7 announced that the directors of the Montana-Wyoming company had approved an offer of Montana-Dakota Utilities Co. to acquire all the property and assets of Montana-Wyoming, subject to all liabilities.

The proposal is subject to Montana-Wyoming stockholder approval at a meeting scheduled for Oct. 11.

Under terms of the offer, Montana-Dakota on Dec. 31, 1955, would exchange 241,577 shares of its common stock for all the outstanding shares of Montana-Wyoming on a share-for-share basis. The Montana-Wyoming directors have declared a 10% stock dividend, payable Sept. 30 to stockholders of record Sept. 16, which will bring the company's outstanding shares to the 241,577 total.

Montana-Wyoming owns a 340-mile natural gas transmission pipeline and related facilities, running from the Worland field in Wyoming to connect with the Montana-Dakota gas distribution system at a point in eastern Montana. These facilities are leased to and operated by Montana-Dakota.

He pointed out that under an existing share exchange contract the stockholders of Montana-Wyoming have the right between Jan. 1, 1956, and Dec. 31, 1958, to exchange their stock for an equal number of shares of Montana-Dakota. Under this contract there is an uncertainty of the tax consequences in the event holders of less than 80% of the stock exercise their privilege, with the possibility of a taxable gain to the shareholders. Under the proposed plan recommended by the directors, he said, the company has been advised that the exchange would be tax free.

In the 12 months ended June 30, operating revenues of Montana-Dakota Utilities Co. were \$21,948,904 and those of Montana-Wyoming Gas Pipeline were \$971,969. Net income of the respective companies was \$2,845,701 and \$183,804.

Montana-Dakota Utilities Co. serves gas and electric customers in North and South Dakota, Montana and Wyoming.—V. 174, p. 2358.

**Montour RR.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$127,844	\$83,935	\$186,975	\$61,532
Net from railway	14,117	*28,097	12,217	*59,974
Net ry. oper. income	39,379	30,162	41,476	10,027
From Jan. 1—				
Gross from railway	917,936	1,003,081	1,479,327	1,242,364
Net from railway	75,664	81,948	160,924	*47,528
Net ry. oper. income	239,209	323,847	308,097	254,507

\* Deficit.—V. 182, p. 614.

**Mt. Union Uranium, Inc., Reno, Nev.—Files With SEC**

The corporation on Aug. 29 filed a letter of notification with the SEC covering \$47,500 principal amount of convertible production notes. There will be 95,000 shares of capital stock (par 10 cents) reserved for bonus and 475,000 shares reserved for conversion rights. No underwriting will be involved.

The net proceeds are to be used to pay for expenses incident to mining activities.

**Mountain States Telephone & Telegraph Co.—Registers With Securities and Exchange Commission—**

The company on Sept. 7 filed a registration statement with the SEC covering 486,881 shares of its \$100 par capital stock (common), to be offered for subscription by stockholders of record Sept. 27, 1955, in the ratio of one share for each five shares then held. The subscription price is to be \$100 per share. No underwriting is involved.

Mountain States is a subsidiary of American Telephone & Telegraph Co., which owns 2,111,255 shares (86.73%) of its outstanding stock.

Net proceeds will be applied toward repayment of advances from American and, in the event that such proceeds are more than sufficient to repay such advances, for general corporate purposes. These advances aggregated \$43,250,000 on Aug. 31, 1955.—V. 182, p. 917.

**(G. C.) Murphy Co.—August Sales Up—**

Period End. Aug. 31—	1955—Month—1954	1955—8 Mos.—1954	
Sales	\$14,506,382	\$13,615,130	\$111,342,054

—V. 182, p. 917.

**Murray Corp. of America—Acquires "Easy" Washing Machine Assets—**

B. C. Gould, President, on Aug. 31, announced that this corporation consummated the acquisition of certain of the washing machine assets of Easy Washing Machine Corp. of Syracuse, N. Y. Easy, on Aug. 31, merged with Union Chemical & Materials Corp., and the latter company will, under special arrangement, produce home laundry products which the Easy Division of Murray will merchandise.—V. 182, p. 816.

**Nashville, Chattanooga & St. Louis Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$2,715,138	\$2,675,247	\$3,156,120	\$3,375,568
Net from railway	432,674	525,220	810,648	891,901
Net ry. oper. income	298,816	293,065	453,044	451,004
From Jan. 1—				
Gross from railway	15,051,437	21,064,891	23,569,742	23,334,937
Net from railway	1,859,667	5,309,130	6,771,856	6,263,607
Net ry. oper. income	913,115	2,632,924	3,412,715	3,107,108

—V. 182, p. 917.

**National Credit Corp., Phoenix, Ariz.—Stock Offered**

The corporation on Aug. 31 offered to the public 300,000 shares of common stock (par \$1) at \$3 per share through the following officers and directors: Emmett D. Bonds, President; Amiel C. Erthal, Secretary-Treasurer; and Marshall E. Bonds, First Vice-President. The company's address is 126 East Roosevelt St., Phoenix, Ariz.

The net profits will be used by the company for additional working capital to expand its business and operations in its ordinary course of business. In this connection it is contemplated to open additional branch offices but not to purchase other loan offices that already are in operation.

The company, organized in Arizona in April, 1954, is engaged in the business of making all types of loans on personal property and is a licensed money lender under the provisions of the Small Loan Act of the State of Arizona. This includes the making of discount loans and of financing the purchases of automobiles, household furniture and appliances and other personal property.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par \$1)	1,000,000 shs.	*465,502 shs.

\*In addition 6,085 shares have been sold on contract to key employees and will be issued when fully paid. An additional 913 shares will be issued as promotional stock when the said 6,085 shares are issued. In addition, there may be additional promotional stock in an amount not to exceed 15% of all stock that is sold and issued for cash.—V. 181, p. 2358.

**Natural Resources of Canada Fund, Inc.—Merger—**

See Natural Resources Fund, Inc. below.—V. 182, p. 614.

**Natural Resources Fund, Inc.—Consolidation Approved—Successor Plans Public Stock Offering Soon—**

The stockholders of this Fund and of Natural Resources of Canada Fund, Inc. on Sept. 1 approved a series of proposals to combine assets of both Funds totalling \$5,147,000, under the name of International Resources Fund, Inc., with a broadened investment policy placing emphasis on international investments in the natural resources field.

Following shareholder action, a new board of directors elected the following officers: Coleman Morton, President; Charles H. Schimpff, Vice-President; and David A. Gibb, Secretary & Treasurer.

Capital Research & Management Co. of Los Angeles was appointed by shareholders as investment adviser. The firm plans to work closely with Stanford Research Institute. Special arrangements have been made to enable the Fund management to share in the specialized technical knowledge of the Institute in regard to natural resources and investment opportunities abroad.

The new Fund plans to file shortly for registration of a new issue of stock of approximately \$15 to \$20 million, which, it is expected, will be publicly offered in early October by an underwriting group to be headed by Kidder, Peabody & Co.

Coleman Morton, President, stated: "The policy of the Fund will be to secure diversification of investments by investing in companies which own substantial deposits of energy resources such as oil, natural gas, uranium, thorium, coal and hydraulic power; also other natural resources such as iron ore, zinc, cobalt, lithium, etc., precious metals, sulphur, potash, borax and other minerals and chemical raw materials."—V. 182, p. 614.

**Neisner Brothers Inc.—August Sales Higher—**

Period End. Aug. 31—	1955—Month—1954	1955—8 Mos.—1954	
Sales	\$5,179,616	\$4,931,588	\$38,958,810

—V. 182, p. 917.

**Neva-U-Tex Uranium, Inc., Goldfield, Nev.—Stock Offered—Utah Uranium Brokers, Salt Lake City, Utah, on Sept. 1 publicly offered as a speculation an issue of 4,000,000 shares of common stock at par (5¢ per share).**

The net proceeds are to be used to pay for exploration and development costs, etc.—V. 182, p. 415.

**New England Gas & Electric Association—Output—**

For the month of August, this company reports electric output of 92,372,012 kwh. This is an increase of 14,430,232 kwh, or 18.51% above production of 77,941,780 kwh for the corresponding month a year ago.

Gas output for purposes of sale to the public is reported at 457,517 mcf. This is an increase of 39,005 mcf, or 9.32% above similar output of 418,512 mcf for the corresponding month of a year ago.—V. 182, p. 917.

**New England Power Co.—Stock to Parent—**

This company, a subsidiary of New England Electric System, has applied to the SEC for authorization to issue and sell to its parent 333,333 additional shares of its \$20 par common stock at \$30 per share, or \$9,999,900; and the Commission has issued an order giving interested persons until Sept. 20, 1955, to request a hearing thereon. New England Power will use the proceeds to pay the payment of short-term bank loans (now \$5,500,000, with an anticipated increase prior to receipt of the funds); and the balance, if any, will be used to pay for construction expenditures or to reimburse the company's treasury therefor.—V. 182, p. 718.

**New Orleans, Texas & Mexico Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$608,476	\$420,059	\$605,756	\$654,309
Net from railway	268,239	87,183	1,900	84,647
Net ry. oper. income	292,618	238,542	73,580	99,156
From Jan. 1—				
Gross from railway	4,030,503	3,390,902	4,767,015	4,947,254
Net from railway	1,390,356	588,289	843,510	1,421,537
Net ry. oper. income	1,613,638	918,490	664,559	1,393,306

—V. 182, p. 917.

**New York Central RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on Sept. 9 offered \$7,500,000 of 3% equipment trust certificates, maturing annually Sept. 15, 1956 to 1970, inclusive. The certificates are priced to yield from 3.30% to 3.70% according to maturity. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission. The group won award of the certificates on Sept. 8 on a bid of 99.13%.**

Salomon Bros. & Hutzler bid 99.7253 and Kidder, Peabody & Co., 99.689, both for 3%.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost \$9,601,637: 45 Diesel road switching locomotives and 16 Diesel switching locomotives.

Associated in the offering are: R. W. Pressrich & Co.; L. F. Rothschild & Co.; Baxter, Williams & Co.; Gregory & Sons; Ira Haupt & Co.; Wm. E. Pollock & Co., Inc.; First of Michigan Corp.; McMaster Hutchinson & Co.; Mullaney, Wells & Co.; F. S. Yantis & Co. Inc.

**EARNINGS FOR JULY AND FIRST SEVEN MONTHS**

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954	
Ry. operating revenues	\$62,796,495	\$55,988,820	\$430,874,494
Ry. operating expenses	50,148,641	46,792,716	340,576,826
			360,192,830
Net rev. from ry. ops.	12,647,854	9,176,104	90,297,663
Net ry. oper. income	5,419,283	2,380,841	40,629,773

—V. 182, p. 917.

**New York, Chicago & St. Louis RR.—Earnings—**

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954	
Railway oper. revenue	\$13,481,200	\$12,520,484	\$90,161,219
Railway oper. expenses	9,346,710	8,798,970	62,101,374
			\$9,257,874
Net rev. from ry. oper.	4,134,490	3,721,514	28,059,845
Net railway oper. inc.	1,717,730	1,424,979	11,795,129

—V. 182, p. 817.

**New York, Ontario & Western Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$428,603	\$493,572	\$623,233	\$559,393
Net from railway	*82,049	*20,334	27,514	*4,416
Net ry. oper. income	*201,950	*133,835	*93,647	*107,635



**Northern Pacific Ry.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$15,523,471	\$14,870,898	\$16,767,563	\$14,444,613
Net from railway	3,491,340	3,296,981	3,305,111	2,136,218
Net ry. oper. income	1,725,975	2,489,594	1,624,779	851,882
From Jan. 1—				
Gross from railway	100,308,136	93,478,341	102,574,683	95,425,859
Net from railway	19,714,116	10,651,215	17,572,927	13,245,383
Net ry. oper. income	9,933,602	4,551,034	8,400,195	5,644,729

—V. 182, p. 917.

**Nuclear Science & Engineering Corp.—To Produce and Supply Radioisotopes—**

This corporation is now producing radioisotopes in cyclotrons and supplying them to industrial and medical users. It was announced on Sept. 9. This is the first private firm to start a radioisotope program.

For the past six years, the only United States supplier of cyclotron-produced radioisotopes has been the Atomic Energy Commission. The A.E.C. has announced that it is now discontinuing its program.

Under the Nuclear Science and Engineering program, government approval is not required as a condition of procurement of its radioisotopes. The corporation will produce, on request, any isotope which can be made with a cyclotron, and in addition long-lived isotopes for which a demand exists will be stockpiled.

According to the announcement, each step in the operation is done with private facilities. Radioactive isotopes of elements are produced in the University of Pittsburgh cyclotron and many others in this country, and processing is rapidly accomplished in NSEC's modern radiochemical laboratories. The isotopes are hermetically sealed for shipment to the user.—V. 182, p. 719.

**Oklahoma City-Ada-Atoka Ry.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$86,009	\$66,919	\$79,977	\$85,929
Net from railway	43,835	20,185	34,427	31,223
Net ry. oper. income	9,752	2,544	9,169	8,924
From Jan. 1—				
Gross from railway	562,391	777,794	635,852	676,628
Net from railway	276,415	431,119	295,488	276,702
Net ry. oper. income	79,300	164,421	110,725	78,337

—V. 182, p. 918.

**Oklahoma Gas & Electric Co.—Preferred Stock Sold Privately—**The company, it was announced on Sept. 8, has arranged to sell privately, through Merrill Lynch, Pierce, Fenner & Beane an issue of 50,000 shares of 4.20% cumulative preferred stock (par \$100).—V. 182, p. 918.

**Old Republic Insurance Co.—Financing Completed—**

This company has doubled its capital as the result of recent financing, according to James H. Jarrell of Chicago, who heads both this company and the Old Republic Credit Life Insurance Co. of Chicago. Capital was increased from \$500,000 to \$1,000,000 and \$1,500,000 was added to the surplus, which is now in excess of \$2,600,000.

The additional stock issue, underwritten by The First Boston Corp., was oversubscribed.

With the completion of the financing, according to Mr. Jarrell, the company plans to proceed immediately to broaden its underwriting facilities to include all fire and casualty lines. Old Republic of Greensburg, Pa., now operating in 33 States, plans to operate soon on a nationwide basis.—V. 182, p. 719.

**Omar, Inc.—Calls Preferred Stock—**

All the outstanding shares of 4 1/2% preferred stock have been called for redemption on Sept. 30 at \$103 per share. The stock is convertible into common prior to Sept. 20 on the basis of \$24.39 per common share.—V. 180, p. 1877.

**Owens-Corning Fiberglas Corp.—Insulation Contract**

For testing household refrigerators and freezers, rooms in which temperatures can be controlled over a 120-degree range to within one-half degree are being completed by the General Electric Co. at its huge, new Appliance Park in Louisville, Ky.

The humidity can be adjusted within 3% in the rooms in which the most severe conditions of temperature and air-moisture are created.

Performance of insulation and compressors is tested in the 20 rooms at temperatures from zero to 120 degrees Fahrenheit and at humidities to 95% at the 1,000-acre Appliance Park where General Electric is centralizing its entire major home appliance production.

Turner Construction Co. of New York and The Struck Construction Co. of Louisville are the general contractor and the Fiberglas Contracting & Supply Division of Owens-Corning Fiberglas Corp. is the insulation contractor.—V. 181, p. 2121.

**Pacific-American Investors, Inc.—Proposed Merger—**

Merger of this corporation into American Mutual Fund, Inc. has been approved in principle by the directors of the two companies, according to a joint announcement made on Sept. 7 by Henry S. McKee, President of Pacific-American, and Jonathan B. Lovelace, President of American Mutual.

The proposed merger will consolidate the assets of the largest closed-end investment company on the Pacific Coast with the rapidly expanding open-end company, American Mutual Fund, Inc. The latter company will continue operation as an open-end mutual fund with assets of approximately \$50,000,000. The two funds have the same investment advisor, Capital Research and Management Co., and substantially similar portfolios of investment securities.

Counsel for the two funds have been instructed to formulate a definitive plan for a tax-free merger for exchange of American Mutual shares for the common stock of Pacific-American on an asset value for asset value basis and for the preferred on the basis of asset value (or at the option of the shareholder, cash) for the preferred stock at its redemption value of \$26.25 per share. It is anticipated that the plan can be formulated and the desired tax rulings obtained for presentation to the directors next month. It is expected that the necessary clearances with the regulatory authorities can be obtained to permit the plan of merger to be submitted to shareholders of both companies in November for consideration at meetings to be held in late December or early January. The timing will permit both funds to make special distributions from security profits to their respective shareholders before the date of the merger.

American Mutual Fund, Inc. was organized in 1949 by Jonathan B. Lovelace and associates as an open-end diversified management company with a single class of capital stock and \$1,000,000 of paid in capital. The company on Feb. 21, 1950, acquired through merger the assets of Security Company, a closed-end management company, which had been incorporated in 1922. Growth has been rapid, with total net assets increasing from \$9,058,355 at the date of merger in 1950 to \$27,212,734 at Sept. 6, 1955. At the latter date there were outstanding 2,972,488 shares of capital stock with an asset value of \$9.15 per share.

Pacific-American Investors, Inc. was formed in 1943 under the presidency of Henry S. McKee through the merger of American Capital Corporation and Pacific Southern Investors, Inc. originally incorporated in 1928. The net assets of the fund have grown from \$9,452,312 at Dec. 31, 1953 to \$27,909,787 at Sept. 6, 1955. Against these net assets (which are stated after deduction of \$2,000,000 of bank debt) the company had outstanding at the latter date 254,259 shares of preferred stock, carrying a dividend rate of \$1.50 per share and entitled to \$26.25 per share and accrued dividends upon redemption, and 1,588,950 shares of common stock. After allowing for the preferred stock at its redemption value of \$6,744,216, the balance of net assets applicable to the common was equivalent to \$13.32 per outstanding share.

**Declares Two Dividends From Securities Profits—**

The directors on Sept. 7 ordered two distributions on the common stock from security profits. The board ordered a payment of \$1 per share in cash and a payment of one-fifth share of The Investment Co. of America common stock (one share of The Investment Co. of America common for each five shares of Pacific-American common held). Both distributions are payable Oct. 17, 1955 to stockholders of record Sept. 23, 1955. Each share of ICA common had an asset value of \$9.55 per

share at Sept. 6, 1955 and on this basis the one-fifth share would be the equivalent of \$1.91 in cash.

The value of Pacific-American Investors' investment in the shares of The Investment Co. of America (an open-end company of the general management type) on Sept. 6, 1955 was \$3,062,437 as compared with cost of \$890,520.—V. 170, p. 1194.

**Pacific Northwest Power Co.—Plans Construction—**

This company on Sept. 7 asked the Federal government for permission to develop 1,446,000 kilowatts of new hydroelectric power on the middle Snake River in a \$210,000,000 plan to be financed entirely with private capital.

Application for a license to build and operate major dams and power plants at Pleasant Valley and Mountain Sheep between Idaho and Oregon was filed with the Federal Power Commission by the regional generating firm organized by Washington Water Power, Pacific Power & Light, Montana Power and Portland General Electric companies.

Construction schedules call for starts at the two sites in March, 1956, with first power available early in 1959.

The major new dams have been located above the mouths of the Salmon and Imnaha rivers in order not to interfere with important fish migrations.

The installations will cost \$143,700,000, with another \$66,300,000 required for transmission lines to load centers in the power-hungry Northwest.—V. 181, p. 2017.

**Pacific Power & Light Co., Portland, Ore.—Files—**

The company on Aug. 29 filed a letter of notification with the SEC covering undetermined number of shares of common stock (p/r \$6.50), to be offered under employee stock purchase plan, at 95% of the average weekly bid prices in the month prior to subscription.

The net proceeds are to be used to pay for construction, improvements or extension of facilities.

**Definitive Bonds Ready—**

The Guaranty Trust Co. of New York, will exchange first mortgage bonds, 3 3/4% series due 1984, due April 1, 1984, in temporary form, for definitive bonds.—V. 182, p. 918.

**Pacific Telephone & Telegraph Co.—Stock Offered—**

The company is offering to its common and preferred stockholders of record Aug. 31 the right to subscribe on or before Sept. 30 for 1,339,196 additional shares of common stock at par (\$100 per share) on the basis of one new share for each six shares of common and/or preferred stock held. The new shares will not participate in the dividend which has been declared to shareholders of record Aug. 31, 1955. The offering is not underwritten.

The American Telephone & Telegraph Co., the parent, intends to subscribe for 1,199,849 of the aforementioned new shares of common stock.

PROCEEDS—The net proceeds are to be used, together with the proceeds from the sale of \$67,000,000 36-year 3 3/4% debentures due Aug. 15, 1991, to repay bank loans and for additions and improvements to property.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Outstanding
27-year 3 3/4% debentures due March 1, 1978	\$75,000,000
27-year 3 3/4% debentures due Nov. 15, 1979	35,000,000
30-year 3 3/4% debentures due Nov. 15, 1981	30,000,000
35-year 3 3/4% debentures due Sept. 15, 1983	75,000,000
40-year 2 3/4% debentures due Dec. 1, 1985	75,000,000
40-year 2 3/4% debentures due Oct. 1, 1986	75,000,000
40-year 3 3/4% debentures due Oct. 1, 1987	100,000,000
35-year 3 3/4% debentures due Nov. 15, 1989	50,000,000
36-year 3 3/4% debentures due Aug. 15, 1991	67,000,000
Common shs. (par \$100) (10,500,000 shs. authorized)	8,554,376 shs.
Preferred shares—6% cumulative (par \$100)	820,000 shs.

**Peabody Coal Co.—Acquisition Completed—**

The acquisition of the Sinclair group of companies was completed July 12, 1955. The earnings of the company will be improved materially with this acquisition.

**CONSOLIDATED INCOME ACCOUNT**

[Including Sinclair Properties Since Date of Acquisition, July 12, 1955]	1955—3 Mos.—1954	1955—6 Mos.—1954
Period End, July 31—	1955—3 Mos.—1954	1955—6 Mos.—1954
Tons sold	2,449,903	1,689,249
Net sales	\$8,316,208	\$5,944,412
Inc. before deprec. & depl. & Fed. inc. taxes	773,108	296,380
Deprec. and depletion	595,091	433,450
Net inc. before Federal income taxes	\$178,017	*\$137,070
*Net loss.		\$1,434,405
		*\$305,848

NOTES—The amount of Federal income taxes, if any, of Peabody Coal Co. and the companies which have been acquired, for the three months ended July 31, 1955, is not determinable at this time because allowable deductions for tax purposes for such items as depletion and disposition of certain properties cannot be calculated until the close of the fiscal period. In any event, the Federal income taxes which will be paid by the combined companies for the year ended April 30, 1956, should be less than 25% of net income before taxes.

Net income before Federal income taxes for the three months and the 12 months ended July 31, 1955, does not include a non-recurring gain of \$134,410 resulting from the disposition of the assets of a consolidated subsidiary.

The preferred dividend requirement at July 31, 1955, amounts to \$175,440 per quarter and \$701,760 per year.—V. 182, p. 512.

**Pennsylvania Power & Light Co.—Bonds Placed Privately—**

This company has arranged for the private sale of \$25,000,000 first mortgage bonds 3 3/4% series, due 1985, it was announced on Sept. 8. The placement was negotiated for the company by Drexel & Co. and The First Boston Corp.

Net proceeds will be used principally for construction expenditures and other corporate purposes.—V. 182, p. 918.

**Pennsylvania RR.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$79,601,097	\$71,960,943	\$90,412,519	\$65,711,487
Net from railway	14,678,260	12,623,124	17,056,975	9,988,127
Net ry. oper. income	6,401,418	5,442,803	7,010,092	3,144,594
From Jan. 1—				
Gross from railway	526,581,406	495,749,183	612,824,261	572,265,741
Net from railway	97,665,938	73,959,619	110,550,728	80,741,597
Net ry. oper. income	44,387,826	22,516,718	49,833,454	32,123,943

—V. 182, p. 918.

**Pennsylvania Reading Seashore Lines—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$914,363	\$941,635	\$1,102,436	\$983,745
Net from railway	24,859	*46,245	114,746	*86,811
Net ry. oper. income	*219,903	*111,985	*162,493	*363,200
From Jan. 1—				
Gross from railway	5,220,321	5,332,697	5,680,337	5,618,061
Net from railway	*577,869	*545,122	*713,519	*799,092
Net ry. oper. income	2,047,562	*2,176,554	*2,405,241	*2,481,638

\* Deficit.—V. 182, p. 918.

**Peoples Water & Gas Co.—Acquisition—**

The Tampa Gas Co. has become a wholly-owned subsidiary of Peoples Water & Gas Co. with general offices at Miami, Fla., effective at noon Sept. 6, according to P. C. Crowen, President of both companies.

Ownership of Tampa Gas by Peoples was completed last week through the acquisition of the entire outstanding common stock previously estate-held.

"A program of modernization and improvement of the Tampa Gas generating and distribution facilities is now being worked out," stated Mr. Crowen. "It is our intention to proceed with this on an immediate basis without waiting for the advent of natural gas which may involve a matter of two years. The system will thus be in a better position to turn natural gas supplies to greater public benefit when they become available."

The Peoples system, including the Tampa operations, represents annual gas sales of approximately 2.5-billion cubic feet, annual revenues of about \$5,250,000, and a plant account approximating \$22,000,000.—V. 181, p. 2245.

**Pepsi-Cola Co.—Investment Banker on Board—**

Charles Allen, Jr., senior partner of Allen & Co., New York investment bankers, has been elected a director of Pepsi-Cola Co. He is also Chairman of the Boards of The Colorado Fuel & Iron Corp., the Cincinnati, Newport & Covington Ry. Co., North Kansas City Development Co. and Allen Ranches, Inc.

He is also a director of American Bosch Arms Corp., ACF-Bruhl Motors Co., Colorado & Wyoming Ry. Co., American Wire Fabrics Corp., and Polarus Steamship Co.—V. 182, p. 512.

**Permatex Co., Inc.—Doubles Transmission Fluid Production Facilities—**

Effective this month Permatex will double production of its new automotive transmission fluid to meet increased demand. It was announced on Sept. 5 by C. A. Benoit, Jr., President. The new fluid, formerly produced only in the company's Kansas City, Kans., plant, will also be manufactured in the parent Brooklyn, N. Y., plant to provide better delivery service for Permatex distributors and dealers in the east and south, it was stated.—V. 182, p. 12.

**Phillips Petroleum Co.—Completes Discovery Well—**

This company and Southland Royalty Co. are completing a large Ellenburger gas-distillate discovery well in central Reagan County, West Texas, K. S. Adams, Chairman, and Paul Endacott, President of Phillips, the operator, announced on Sept. 8. The two companies hold an equal interest in 4,513 acres around the new discovery.

The well flowed 543 barrels of 58.6 degree gravity distillate in 24 hours. The well, the No. 1 Zulette, is located 13 miles north-northwest of the town of Big Lake.

K. S. Adams and Paul Endacott also announced that Phillips has discovered two new oil pay horizons in southern Roberts County, Texas Panhandle, in a well which is also the first dual completion in the Quidundo Field area where Phillips has 7,042 acres. The well, the No. 2 Gay, flowed 165 barrels of 40 degree gravity oil per day through a 1/2-inch choke from Douglas sand perforations at 6,115-30 feet and 203 barrels of 40 degree gravity oil per day through a 1/2-inch choke from Lansing-Kansas City perforations at 6,274-86 feet.

On its Quidundo Field acreage, Phillips has completed 32 oil wells and five gas wells from the 4,000-foot brown dolomite formation.—V. 182, p. 918.

**Pillsbury Mills, Inc.—Partial Redemption—**

There have been called for redemption on Oct. 14, next, 4,000 shares of \$4 cumulative preferred stock at \$100 per share, plus accrued dividends. Payment will be made at The Corporation Trust Co., 120 Broadway, New York 5, N. Y.—V. 182, p. 656.

**Pittsburg & Shawmut RR.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$148,009	\$128,346	\$198,704	\$163,172
Net from railway	54,143	*8,411	33,139	15,252
Net ry. oper. income	94,023	16,347	54,146	36,527
From Jan. 1—				
Gross from railway	1,048,368	1,115,991	1,388,800	1,243,332
Net from railway	263,568	200,874	261,338	208,099
Net ry. oper. income	537,129	383,680	431,191	355,508

\* Deficit.—V. 182, p. 719.

**Pittsburgh & Lake Erie RR.—Earnings—**

Period End, July 31—	1955—Month—1954	1955—7 Mos.—1954
Ry. operating revenues	\$3,563,561	\$2,487,089
Ry. operating expenses	2,598,408	2,620,711
Net revenue from ry. operations	\$965,153	*\$133,622
Net ry. oper. income	1,128,627	496,669

—V. 182, p. 512.

**Pittsburgh & West Virginia Ry.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$723,112	\$579,098	\$806,962	\$440,919
Net from railway	187,589	83,101	171,449	*16,143
Net ry. oper. income	110,820	41,906	122,045	29,633
From Jan. 1—				
Gross from railway	4,722,869	4,197,440	5,460,947	4,572,513
Net from railway	1,152,065	803,477	1,350,666	841,912
Net ry. oper. income	709,192	557,698	869,334	646,898

—V. 182, p. 656.

**Plough, Inc.—New Vice-President Elected—**

R. B. Macon Smith has been elected a Vice-President with primary responsibility in finance and particularly with respect to the company's plans to expand through the acquisition of other businesses.

Mr. Smith served as a Lieutenant Commander in the Navy during World War II and was subsequently associated with the Bank of America in San Francisco. More recently he was manager of the San Francisco office of A. G. Becker & Co., investment bankers.—V. 182, p. 318.

**Public Service Electric & Gas Co.—Registers Preferred Stock and Bonds With SEC—**

The company on Sept. 7 filed two registration statements with the SEC, one for the registration of 250,000 shares of cumulative preferred stock (par \$100) and the other for the registration of \$35,000,000 of debenture bonds to be dated Oct. 1, 1955 and to mature Oct. 1, 1975.

It is planned to negotiate the sale of the preferred stock to an underwriting group headed by Morgan Stanley & Co.; Drexel & Co.; and Glore, Forgan & Co. and to invite competitive bids for the purchase of the debenture bonds on or about Oct. 4, 1955. The issue and sale of the preferred stock and the issue and sale of the debenture bonds will be separate transactions and neither will be contingent upon the consummation of the other.

The net proceeds will be used to retire short term bank loans and for property additions and improvements.—V. 182, p. 656.

**Puritan Fund, Inc., Boston, Mass.—Registers With SEC**

This Boston investment company filed a registration statement with the SEC on Sept. 2, 1955, covering 4,000,000 shares of its capital stock.—V. 182, p. 818.

**Radio Corp. of America—Plans Financing—**

The advisability of increasing the financial resources of this corporation was discussed by the directors on Sept. 2, it was announced by David Sarnoff, Chairman of the Board.

"The history of the corporation's growth particularly over the past ten years, the many new developments in the corporation's present field of activities, and RCA's expanding business in electronics in the military and civilian fields, require the consideration of raising additional capital," said General Sarnoff.

"The issuance of \$100,000,000 of subordinated convertible debentures in anticipation of these future needs was discussed; but final



decision as to the amount or the manner in which these funds would be raised, has not yet been made.

Swissair Plans to Equip DC-7C Fleet With RCA Weather Radar System

Weather-detection radar equipment which enables pilots to "see" storms up to 150 miles away will be installed within the next several months on Swissair's new DC-7Cs.

The RCA system is the first commercial radar to operate at "C" band frequency—5,400 megacycles per second—which exhaustive laboratory and flight evaluation tests show to be the optimum for "seeing into" weather formations.

Compact and light, the weather radar equipment weighs less than 125 pounds, compared with 185 pounds for military units now in use.

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Reynolds Metals Co.—Stock Split Voted

The stockholders on Sept. 8 adopted an amendment to the company's charter increasing the authorized common stock from 2,500,000 shares to 12,500,000 shares and splitting its outstanding common stock five-for-one.

The increase and split will be effective at the close of business on Sept. 15 when the amendment will be filed in Delaware.

The amendment will also reclassify that common stock from no par value to \$1 par value.

Stockholders will retain the stock certificates they hold on Sept. 15 and will be mailed on Sept. 26 new certificates representing four additional shares of the reclassified stock of \$1 par value for each share held on Sept. 15.

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proposes to offer the shares for subscription by holders of its outstanding common at the rate of one new share for each three and one half shares held.

The record date, subscription price and underwriting terms are to be supplied by amendment. Estabrook & Co. is named as the principal underwriter.

Net proceeds of the financing are to be added to the general funds of the company and together with borrowings from an insurance company and a bank, will be used for the expansion of its physical properties, estimated to cost approximately \$13,000,000, and other corporate purposes.

Borrowings from the insurance company are anticipated in the maximum amount of \$8,500,000 and from the bank in the amount of \$1,500,000.

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Reading Co.—Earnings

Table with 5 columns: Year, 1955, 1954, 1953, 1952. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Reo Holding Corp.—Second Liquidating Dividend

A second liquidating dividend of \$8 per share has been declared on the common stock, payable beginning Sept. 12, on presentation of stock certificates for stamping.

This makes a total of \$28 per share paid thus far in liquidating dividends.

Republic Natural Gas Co.—Earnings Lower

Table with 4 columns: Year, 1955, 1954, 1953. Rows include Operating revenues, Operating expenses, Lease rentals and non-productive development, Income from operations, Non-operating income, Interest expense, Income before income taxes and special credits, Income taxes, Net income before special credits, Gain on sales of properties, Net income, Earnings per share.

Republic Steel Corp.—To Increase Capacity 16%

C. M. White, President, on Sept. 7, said in part: During the past several months steel and other industrial executives pointed out the need for greater steel capacity to meet the requirements of our expanding economy.

The increase in Republic's steel ingot capacity of 1,618,000 tons annually is one of the first steps that has been taken to meet the need for more steel.

This is the largest single expansion in Republic's history. It will bring the company's steelmaking capacity from 10,262,000 tons to 11,880,000 tons annually.

There are still a great many questions which must be answered before detailed plans can be announced, but the added steel ingot capacity will be divided somewhat along the following lines: Cleveland, 732,000 tons; Youngstown, 75,000 tons; Warren, 330,000 tons; Chicago, 312,000 tons; and Gadsden, Ala., 168,000 tons.

The steel capacity will result from the expansion of present facilities. Facilities for producing bars will be greatly expanded in Buffalo.

When our program is finalized, it will probably lay considerable emphasis on flat rolled products because these go into the consumer goods which are the hallmark of our rising standard of living, and the consumer goods market is a growing market.

A careful survey has indicated we can expand on existing services and on much primary equipment to an extent which results in expenditures of only about \$80 per ton of additional capacity as compared to entirely new capacity of the order of \$300 per ton of new capacity.

The resultant earnings from higher operating rates are such that we expect an improved per cent of return on the new money invested as well as the additional return on the new capacity.

Arranges Revolving Credit of \$75,000,000

The greater part of the expansion cost, estimated at \$130,000,000, will be paid for out of depreciation, amortization and retained earnings, Mr. White said.

As of Aug. 31, 1955, Republic's long-term debt amounted to \$45,868,758 and working capital exceeded \$240,000,000, Mr. White disclosed.

Rexall Drug Co.—Sells Food Subsidiary

Justin W. Dart, President, on Sept. 7 announced the sale of the Hudson Valley Pure Food Co. of Highland, N. Y., to the Seneca Grape Juice Corp. of Dundee, N. Y.

Ownership of all these trade-marks is being retained by Rexall. The sale, according to Mr. Dart, should result in economies that will be advantageous to both Rexall and Seneca.

Richmond, Fredericksburg & Potomac RR.—Earnings

Table with 5 columns: Year, 1955, 1954, 1953, 1952. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Ronson Corp.—Provides Flood Relief Aid

This corporation, which manufactures all of its American cigarette lighters in several plants in Stroudsburg, Pa., has set up an emergency flood relief fund to aid those of its employees who suffered as a result of the greatest flood disaster in the history of Monroe County, Pa.

Damage to Ronson's several plants in the area was comparatively slight. All plants are back in production and full capacity is expected shortly.

(Maurice L.) Rothschild & Co.—Acquisition

David Mayer, President of this company, prominent midwestern clothier, on Sept. 1 announced the acquisition of the capital stock of Klee Bros. & Co., 63-year-old clothing firm, with two stores in Chicago, Ill.

Mr. Mayer also announced the subsequent sale by Rothschild of the buildings in which the stores are located to two purchasing groups formed by Arthur Rubloff, Chairman of the Board of Arthur Rubloff & Co.

(F. C.) Russell Co.—Sells Hunter Division

See Luria Steel & Trading Corp. above.—V. 182, p. 217.

Rutland RR.—Earnings

Table with 5 columns: Year, 1955, 1954, 1953, 1952. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Ryan Aeronautical Co.—Awarded New Contract

A \$5,000,000 contract for the production of an advanced type automatic navigation system has been awarded to this company by the U. S. Navy, T. Claude Ryan, President, announced on Sept. 2.

The new contract marks the successful culmination of a four-year development program by Ryan, under the sponsorship of the Airborne Equipment Division of the Navy's Bureau of Aeronautics, to meet the navigational needs of global military flight.

With the new equipment, known as AN/APN-67, Navy planes can fly to any point on the earth's surface without relying on ground facilities, favorable weather conditions, or the availability of aerological data.

Ryan is also using its advanced knowledge of continuous wave radar to develop new electronic systems for missile guidance, helicopter hovering, and helicopter navigation.

Ryder System, Inc., Miami, Fla.—Stock Offer

The company in August made a private offering of 13,950 shares of common stock (par \$5) at \$10 per share, the proceeds to be used for general corporate purposes.

Safeway Stores, Inc.—Canadian Financing

Arrangements were completed during the first half of the year for the financing of fixture and equipment purchases in Canada on terms similar to those in effect in the United States.

Canada Safeway Ltd. redeemed its existing 61,172 shares of 5% preferred stock (\$100 par value) in July, 1955.

The funds required for the redemption of the 5% preferred stock were obtained by a concurrent sale to the public of 100,000 shares of a new series of 4.40% preferred stock, \$100 par value.

This company on Sept. 2 filed a registration statement with the SEC covering 125,714 shares of its \$12.50 common stock.

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St. Louis-San Francisco Ry.—Earnings

Table with 5 columns: Year, 1955, 1954, 1953, 1952. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

A special offering of 22,000 shares of common stock (par \$5) was made on the New York Stock Exchange on Sept. 6 at \$44 per share, with a dealer's concession of 70 cents per share.

Through Lehman Brothers, Dominick & Dominick and Ball, Burge & Kraus, it was quickly completed.

San Antonio, Uvalde & Gulf RR.—Earnings

Table with 5 columns: Year, 1955, 1954, 1953, 1952. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

A secondary offering of 15,000 shares of common stock (par \$1) was made on July 27 by Crutenden & Co. at \$2 per share.

The net proceeds go to a selling stockholder.

Sanitary Products Corp.—Secondary Offering

A secondary offering of 15,000 shares of common stock (par \$1) was made on July 27 by Crutenden & Co. at \$2 per share.

The net proceeds go to a selling stockholder.

Science & Nuclear Fund, Inc.—Sales of Shares

Gross sales for the first four months ended Aug. 31, 1955, as reported by this Fund, were \$507,000.

This Fund, which began business early in May with assets of a little more than \$100,000, closed August with resources of \$597,000, of which 64% were invested in companies in the nuclear field and the remainder in companies in related scientific fields.

During the period the asset value per share advanced from \$10 to \$10.31.

Seaboard Air Line RR.—Earnings

Table with 5 columns: Year, 1955, 1954, 1953, 1952. Rows include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1.

Period End. Aug. 31—1955—Month—1954 1955—7 Mos.—1954

Sears, Roebuck & Co.—August Sales Increased

Period End. Aug. 31—1955—Month—1954 1955—7 Mos.—1954

Securities Acceptance Corp.—Notes Placed Privately

This corporation has placed privately \$5,000,000 of 3.50% promissory notes due Aug. 15, 1965, through Salomon Bros. & Hutzler.

(W. A.) Sheaffer Pen Co.—Banker on Board

Charles A. Carey, a Vice-President of the Harris Trust and Savings Bank, Chicago, Ill., has been elected to this company's board of directors.

South Penn Oil Co.—Secondary Offering

A secondary offering of 16,000 shares of capital stock (par \$12.50) was made on Sept. 8 by The First Boston Corp. at \$35.75 per share.

Southeastern Fund, Columbia, S. C.—Registers With Securities and Exchange Commission



# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Air Investment & Discount, com. (quar.)	6 1/4c	10-1	9-15
5 1/2% conv. preferred A (quar.)	34 3/8c	10-1	9-15
5 1/2% preferred B (quar.)	34 3/8c	10-1	9-15
Alamo Iron Works (quar.)	10c	9-15	9-6
Allen Industries (quar.)	25c	9-15	9-1
*Stock dividend	10%	9-15	9-1
Allied Paper Mills, 5% pfd. (quar.)	12 1/2c	10-1	9-15
(Directors omitted com. payment at this time)			
American Crystal Sugar, com. (quar.)	30c	10-1	9-19
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-19
American & Efford Mills, Inc.			
4% conv. preferred (accum.)	\$1	10-1	9-16
American Factors, Ltd.	30c	9-15	9-1
American Machine & Foundry			
3.90% preferred (quar.)	97 1/2c	10-15	9-30
5% preferred (quar.)	\$1.25	10-15	9-30
American National Fire Insurance (quar.)	15c	10-15	9-20
American Viscose Corp. (increased)	\$1	11-1	10-20
Stockholders will vote at a special meeting to be held on Oct. 24 on a directors' proposal to declare a 25% stock dividend.			
Arvin Industries (quar.)	40c	9-30	9-19
Ashdown Hardware, Ltd., class B	\$18c	10-1	9-10
Class A (quar.)	\$15c	10-1	9-10
Avon Products, Inc., 4% pfd. (quar.)	50c	10-1	9-15
Axe-Houghton Fund A			
Stockholders approved a director's proposal to split the shares on a two-for-one basis		10-7	9-16
B/G Foods, class A com. (quar.)	18 3/4c	10-1	9-15
Baltimore Brick Co., 5% 1st pfd. (accum.)	\$2.50	9-27	9-9
Bates Manufacturing, common (quar.)	20c	9-29	9-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15
Baxter Laboratories (quar.)	16 1/4c	9-30	9-19
Blue Ridge Insurance (Shelby, N. C.) (quar.)	25c	9-30	9-20
Quarterly	25c	12-20	12-10
Boston Personal Property Trust (quar.)	35c	9-30	9-16
Brad Foot & Gear Works	10c	9-30	9-20
British Columbia Power Ltd. (quar.)	\$30c	10-15	9-21
Butler Forge Co.	35c	9-30	9-21
Butler Mfg. Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	10-1	9-15
Butler's Inc., com. (quar.)	12 1/2c	10-1	9-15
4 1/2% preferred (quar.)	28 1/4c	10-1	9-15
Bymart-Tintair, Inc., 5% pfd. (accum.)	25c	9-15	9-8
Calgary & Edmonton Corp. Ltd. (s-a)	45c	10-15	9-16
California Packing (quar.)	45c	11-15	10-31
Campbell Taggart Associated Bakeries, Inc.			
Quarterly	20c	10-1	9-20
Canada Bread, Ltd., 5% pref. B (quar.)	\$62 1/2c	10-1	9-16
Canada Flooring Ltd., class B	\$20c	10-1	9-15
Canadian Bronze Co., Ltd., com. (quar.)	\$31c	11-1	10-11
5% preferred (quar.)	\$1.25	11-1	10-11
Canadian Oil Cos., common (quar.)	\$15c	11-15	10-3
4% preferred (quar.)	\$1	11-15	10-3
5% preferred (quar.)	\$1.25	11-15	10-3
8% preferred (quar.)	\$2	11-15	10-3
Capitol Records, com. (quar.)	15c	9-30	9-15
\$2.50 conv. preferred (quar.)	65c	10-1	9-15
Carpenter (L. E.) & Co. (quar.)	5c	9-10	9-1
Centlivre Brewing	10c	9-19	9-8
Central Canada Investments, Ltd.			
Common (quar.)	\$20c	10-1	9-23
5% preference (s-a)	\$82.50	1-3-56	12-23
Central Illinois Electric & Gas			
New common (initial)	30c	10-1	9-15
4.10% preferred A (quar.)	\$1.02 1/2	10-1	9-15
4.10% preferred B (quar.)	\$1.02 1/2	10-1	9-15
4.75% preferred C (quar.)	\$1.18 3/4	10-1	9-15
4.80% preferred D (quar.)	\$1.20	10-1	9-15
Central Indiana Gas (quar.)	20c	10-1	9-20
Central Vermont Public Service			
4.15% preferred (quar.)	\$1.04	10-1	9-15
4.75% preferred (quar.)	\$1.19	10-1	9-15
4.65% preferred (quar.)	\$1.16	10-1	9-15
Central Warehouse Corp., class A	40c	9-26	9-7
Class B	40c	9-26	9-7
Chapman Valve Mfg. (quar.)	75c	9-30	9-14
Chemical Corn Exchange Bank (N. Y.)			
Quarterly	50c	10-1	9-15
Stock dividend	10%	10-1	9-15
Chicago Molded Products (quar.)	20c	10-21	9-23
Cincinnati & Suburban Bell Telephone			
Quarterly	\$1.12	10-1	9-14
Clary Corp., common	7 1/2c	10-5	9-21
5 1/2% conv. preferred (quar.)	6 3/4c	10-1	9-21
Commercial Banking Corp. (s-a)	10c	10-3	9-23
Extra	20c	10-3	9-23
Consolidated Investment Trust			
(From investment income)	45c	9-26	9-12
Consumers Gas Co. (Toronto) (quar.)	120c	10-1	9-15
Continental Baking Co., com. (increased)	50c	10-1	9-16
Stock dividend	10%	10-19	9-30
\$5.50 preferred (quar.)	\$1.37 1/2	10-1	9-16
Coos Bay Lumber Co.	\$1	9-15	9-6
Corning Glass Works, common (quar.)	25c	9-30	9-15
3 1/2% pfd. (series 1945 & 1947) (quar.)	87 1/2c	10-1	9-19
Corporate Investors, Ltd., class A	\$6 1/2c	10-15	9-15
Cresmont Oil (quar.)	4c	9-30	9-15
Crum & Forster Securities, class A (quar.)	50c	9-30	9-16
Class B (quar.)	50c	9-30	9-16
8% preferred (quar.)	\$2	12-29	12-15
Cuban American Sugar (increased)	35c	9-28	9-20
Quatre Clothing Co., com.	12 1/2c	10-1	9-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15
Davega Stores, 5% preferred (quar.)	25c	10-1	9-19
Decca Records, Inc. (quar.)	17 1/2c	9-30	9-19
Dejay Stores, Inc. (quar.)	7 1/2c	10-1	9-15
Delta Electric (quar.)	15c	9-20	9-10
Extra	15c	9-20	9-10
Detroit Hardware Mfg. Co.	7 1/2c	10-15	9-23
Diamond Portland Cement, new com. (initial)	25c	9-12	9-2
Diversey Corp. (quar.)	20c	9-29	9-19
Dominion Corset, Ltd.	120c	10-1	9-15
Dominion Foundry's & Steel			
Increased quarterly	20c	10-1	9-14
Duquesne Brewing (Pittsburgh)	10c	9-23	9-9
Duquesne Light Co., com. (quar.)	45c	10-1	9-15
3.75% preferred (quar.)	46 3/8c	10-1	9-15
4% preferred (quar.)	50c	10-1	9-15
4.10% preferred (quar.)	51 1/4c	10-1	9-15
4.15% preferred (quar.)	51 7/8c	10-1	9-15
4.20% preferred (quar.)	52 1/2c	10-1	9-15
\$2.10 preferred (quar.)	52 1/2c	10-1	9-15
Easy Washing Machine Co., Ltd. (quar.)	15c	10-1	9-15
Extra	15c	10-1	9-15
Electric Storage Battery (quar.)	50c	9-30	9-17
Electrical Products (quar.)	20c	9-30	9-19
Electro Refractories & Abrasives Corp.			
Quarterly	25c	9-26	9-16
Elmira & Williamsport R.R. (s-a)	\$1.19	11-1	10-20
Emerson Mutual Fund, Inc.			
Derived from net investment income	5c	9-30	9-15
Eric Resistor, \$1.20 preferred (quar.)	30c	9-15	9-10
Directors took no action on the class A payment at this time			

Name of Company	Per Share	When Payable of Rec.	Holders
Equitable Credit Corp., 20c partic. pfd. (quar.)	5c	10-1	9-15
Stock div. (3/8ths of a sh. for each 10 sh. held. No fractions will be issued. Paymt. will be made to stockholders for the fractional amt. to which they are entitled at the rate of \$4.50 per share.)		10-1	9-15
Estabrooks (T. H.), Ltd., 4.16% pfd. (quar.)	126c	10-15	9-15
Exolon Co. (increased quar.)	35c	9-15	9-7
Fairmont Foods Co., com. (quar.)	20c	10-1	9-15
4% preferred (quar.)	\$1	10-1	9-15
Fairmont Ry-Motors, Inc.	\$5	9-15	9-3
Farmers Underwriters Association (quar.)	25c	9-9	8-26
Federated Department Stores (quar.)	75c	10-29	10-8
Fidelity Fund, Inc. (quar.)	10c	9-24	9-13
Finance Co. of Pennsylvania (quar.)	\$2	10-1	9-16
Extra	\$8	10-1	9-16
First National City Bank (N. Y.)			
(Increased quar.)	65c	11-1	10-7
Florida Mutual Fund	10c	9-23	9-15
Foundation Co. of Canada (quar.)	\$20c	10-21	9-30
Franklin Custodian Funds, Inc.			
Preferred stock series	8c	9-15	9-1
Franklin Telegraph (s-a)	\$1.25	11-1	10-14
Friden Calculating Machine (quar.)	20c	9-12	9-1
Fuller (D. B.) & Co.			
6% convertible preferred (quar.)	7 1/2c	9-30	9-12
Gaylord Container Corp. (quar.)	45c	11-4	10-24
General Controls, common (quar.)	20c	9-30	9-15
6% preferred (quar.)	37 1/2c	9-30	9-15
General Realty & Utilities (increased quar.)	20%	9-30	9-19
Stock dividend	10%	11-1	10-14
General Reinsurance Corp. (quar.)	45c	9-23	9-12
General Telephone Co. of the Southwest			
\$2.20 preferred (quar.)	55c	11-1	10-10
5 1/2% preferred (quar.)	27 1/2c	11-1	10-10
General Time Corp., com. (quar.)	50c	10-1	9-19
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-19
General Tire & Rubber Co.			
5 1/2% preferred (quar.)	\$1.37 1/2	9-30	9-20
\$5.50 preferred (quar.)	\$1.37 1/2	9-30	9-20
4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-20
4 1/4% preferred (quar.)	\$1.06 1/4	9-30	9-20
3 3/4% preferred (quar.)	93 3/4c	9-30	9-20
Gibson Art Co. (quar.)	50c	10-1	9-20
Giddings & Lewis Machine Tool (quar.)	50c	9-30	9-23
Grand Union Co., 4 1/2% preferred (quar.)	56 1/4c	10-15	9-23
Guantanamo Sugar (resumed)	10c	9-30	9-20
Guaranty Trust (N. Y.) (quar.)	80c	10-17	9-15
Guardian Realty Co. of Canada			
7% preferred (accum.)	175c	10-15	9-30
Hanover Bank of N. Y. (quar.)	50c	10-1	9-16
Havag Industries (interim)	25c	10-3	9-22
Hawaiian Electric (quar.)	50c	9-9	8-29
Helicopter Air Service Inc.			
6% conv. class A (quar.)	6c	10-1	8-31
Heller (Walter) & Co.			
New common (initial-quar.)	20c	9-30	9-20
4% preferred (quar.)	\$1	9-30	9-20
5% preferred (quar.)	\$1.37 1/2	9-30	9-20
Hendershot Paper Products, Ltd., common	\$25	10-1	9-20
5% preferred (s-a)	\$82.50	10-1	9-20
Hercules Motors Corp. (quar.)	20c	10-1	8-20
Hertz Corp. (stock dividend)	100%	10-6	8-20
New common (initial)	25c	10-20	10-14
Home Insurance of Hawaii, Ltd.	40c	9-30	9-15
Houston Oil Field Material Co.	90c	9-15	9-6
5 1/2% preferred (quar.)	\$1.37 1/2	9-30	9-20
5% preferred (quar.)	\$1.25	9-30	9-20
Imperial Tobacco Co. of Great Britain & Ireland, Amer. dep. receipts	\$0.0126	9-12	7-27
Ideal Cement Co. (quar.)	40c	9-30	9-12
Indianapolis Water Co., 5% pfd. A (quar.)	\$1.25	10-1	9-10
4 1/4% preferred B (quar.)	\$1.06 1/4	10-1	9-10
Industrial Hardware Mfg.	5c	9-29	9-19
Ingersoll Machine & Tool Co., Ltd.			
50c partic. A (quar.)	\$12 1/2c	10-1	9-15
4% preferred (quar.)	\$1	10-1	9-15
International Metal Industries, Ltd.			
Class A (quar.)	\$40c	10-3	9-19
International Minerals & Chemical			
Common (quar.)	40c	9-30	9-20
4% preferred (quar.)	\$1	9-30	9-20
Investment Trust of Boston	\$60c	10-15	9-15
New com. (initial quar. from undistributed net income)	8c	9-30	9-15
Johnson Oil Refining (quar.)	20c	10-3	9-30
Julian & Kokenge Co. (quar.)	25c	9-15	9-8
K. W. Battery Co. (quar.)	4c	9-15	9-7
Kekaha Sugar (quar.)	20c	9-10	9-1
Kelling Nut, 6% preferred (quar.)	30c	9-30	9-15
Keystone Portland Cement (quar.)	30c	9-27	9-14
Kings County Lighting, 4% pfd. (quar.)	50c	10-1	9-16
Kingwood Oil Co. (stock div.)	4%	10-4	9-22
La France Industries	10c	9-15	9-13
Lamson Corp. of Delaware (quar.)	20c	9-30	9-23
Langendorf United Bakeries, Inc.			
Common (quar.)	45c	10-15	9-30
\$1.80 preferred (quar.)	45c	10-15	9-30
Lindsay Chemical Co., 7% preferred (quar.)	3 1/2c	9-20	9-12
Locke Steel Chain (increased)	30c	10-1	9-19
Longines-Wittnauer Watch Co. (quar.)	20c	10-4	9-21
Louisville Gas & Electric (Ky.) com. (quar.)	50c	10-15	9-30
5% preferred (quar.)	\$1.25	10-15	9-30
5% preferred (\$25 par) (quar.)	31 1/4c	10-15	9-30
Lowenstein & Foss, Inc., common (quar.)	30c	9-30	9-19
4 1/4% preferred A (quar.)	\$1.06	10-1	9-19
Manufacturers Trust (N. Y.) (quar.)	80c	10-15	9-20
Maple Leaf Milling Co., Ltd.			
5% preferred (quar.)	\$1.25	10-1	9-16
Maracaibo Oil Exploration Corp. (s-a)	18c	10-3	9-19
Marine Midland Corp., common (quar.)	20c	10-1	9-16
4 1/2% convertible preferred (quar.)	50c	10-15	9-16
Marshall-Wells, 6% preferred (quar.)	\$1.50	10-1	9-23
Massachusetts Investors Growth Fund			
Stockholders will vote on Sept. 27 on a proposed three-for-one split.			
Maxwell, Ltd., \$6 partic.			



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Warren Brothers, \$2.50 preferred (entire issue to be redeemed on Sept. 30 at \$30 per share plus this dividend)	41 3/4c	9-30	---	American President Lines				Blackstone Valley Gas & Electric—			
Washington Gas & Electric Co.				3% preferred (quar.)	\$1.25	9-20	9-12	4.25% preferred (quar.)	\$1.06 1/4	10-1	9-15
Stockholders of this company and the Seattle Gas Co. voted to merge and change name to Washington Natural Gas Co. Com. stock of both will be exchanged \$1 for sh. The new company was authorized by the Washington Public Service Commission to pay a 125% stk. div. to holders of record July 5	125%	9-15	7-5	5% preferred (quar.)	\$1.25	12-20	12-12	Blaw-Knox Co. (quar.)	30c	9-14	8-15
Western Casualty & Surety (quar.)	30c	9-30	9-16	American Radiator & Standard Sanitary Corp., common (increased quar.)	35c	9-24	9-6	Bloch Bros. Tobacco, common (quar.)	20c	11-15	10-29
Western Groceries, Ltd., \$1.40 pfd. (quar.)	135c	10-15	9-15	American Re-Insurance Co. (quar.)	25c	9-15	9-2	6% preferred (quar.)	75c	9-30	9-17
Western Insurance Securities Co.— \$2.50 class A (accum.)	\$2	11-1	10-14	American Snuff, common (quar.)	60c	10-1	9-8	6 1/2% preferred (quar.)	75c	12-23	12-10
Western Natural Gas, 5% pfd. (quar.)	37 1/2c	10-1	9-15	6% preferred (quar.)	\$1.50	10-1	9-8	Blue Bell, Inc. (quar.)	15c	11-30	11-18
Whitaker Cable Corp. (quar.)	20c	9-15	9-6	American Stamping Co.	25c	9-30	9-16	Blue Diamond Corp. (quar.)	15c	9-15	9-6
White Hardware, Ltd., \$2.80 1st pfd. (quar.)	170c	10-1	9-12	American States Insurance Co. (Indianapolis) Class A	25c	11-1	10-20	Bohack (H. C.), common (quar.)	50c	9-15	9-3
York Corrugating (quar.)	25c	9-26	9-16	Class B	25c	11-1	10-20	4 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-15
York Water Co. (quar.)	30c	10-1	9-15	\$1.25 preferred (quar.)	31 1/4c	10-1	9-10	Bohn Aluminum & Brass (quar.)	35c	9-15	9-1
Zellers, Ltd.	\$22 1/2c	11-1	10-1	American Steel Foundries (quar.)	50c	9-15	8-25	Bond Stores, Inc. (quar.)	25c	9-14	9-2
				American Stores Co. (quar.)	50c	10-1	8-31	Book-of-the-Month Club (quar.)	20c	10-1	9-15
				American Sugar Refining, com. (increased) 7% preferred (quar.)	\$1.75	10-3	9-12	Borg (George W.) Corp. (quar.)	45c	10-17	9-20
				American Surety Co. (N. Y.) (quar.)	75c	10-1	9-9	Borg-Warner Corp., 3 1/2% preferred (quar.)	87 1/2c	10-1	9-14
				American Telephone & Telegraph (quar.)	\$2.25	10-10	9-12	Boston & Albany RR. Co.	\$2	9-30	8-31
				American Tobacco, 6% preferred (quar.)	\$1.50	10-1	9-9	Brach (E. J.) & Sons (quar.)	75c	10-1	9-9
				American Vitified Products (quar.)	25c	9-20	8-13	Brazilian Traction Light & Power Co., Ltd.— 6% preferred (quar.)	\$1.50	10-1	9-15
				American Writing Paper (quar.)	25c	9-30	9-16	Brewer (C.) & Co.	20c	9-26	9-16
				Extra	25c	9-30	9-16	Stock dividend	1 1/2%	9-26	9-16
				American Zinc, Lead & Smelting— Common (quar.)	25c	9-30	9-8	Bridgeport Brass Co., common (quar.)	62 1/2c	9-30	9-15
				\$5 prior preferred (quar.)	\$1.25	11-1	10-7	Bridgeport Gas Co., common (quar.)	35c	9-30	9-9
				Anaco Metal, Inc. (quar.)	10c	9-30	9-16	5.28% preferred (quar.)	33c	9-30	9-9
				Anaconda Co.	75c	9-29	9-6	Briggs Mfg. Co. (increased)	40c	9-30	9-20
				Anchor Post Products, Inc. (quar.)	20c	9-22	9-6	Briggs & Stratton (quar.)	60c	9-15	8-25
				Anderson Pritchard Oil (quar.)	40c	9-30	9-19	Extra	40c	9-15	8-25
				Anglo-Canadian Pulp & Paper Mills, Ltd.— Common (quar.)	150c	10-7	9-15	Bright (T. G.) & Co., Ltd.— 5% preference (quar.)	\$28 3/4c	9-30	9-15
				\$2.80 preferred (quar.)	170c	10-20	9-30	Brillhart Plastics (s-a)	12 1/2c	9-15	9-1
				Anglo-Newfoundland Development, Ltd.— Quarterly	115c	10-7	9-9	Brillo Mfg. Co. (quar.)	40c	10-1	9-15
				Angostura-Wupperman (quar.)	7 1/2c	9-15	9-2	Bristol-Myers Co., 3 3/4% preferred (quar.)	93 3/4c	10-14	10-3
				Anvil Brand, Inc., class A (quar.)	10c	9-15	8-31	British American Oil Co., Ltd. (quar.)	\$21 1/4c	10-1	9-2
				Argo Oil (quar.)	25c	9-12	8-15	British American Bank Note, Ltd.— Increased quarterly	130c	9-15	9-1
				Arkansas Fuel Oil Corp. (quar.)	25c	9-30	9-16	American deposit receipts ord. (interim)	6d	10-10	8-26
				Arkansas-Missouri Power, common (quar.)	31c	9-15	8-31	American dep. receipts ord. reg. (interim)	6d	10-10	8-26
				4.65% preferred (quar.)	\$1.06 1/4	10-1	9-15	British Columbia Electric, Ltd.— 4% preferred (quar.)	\$1	10-1	9-7
				Arkansas Louisiana Gas Co. (quar.)	12 1/2c	9-30	9-9	4 1/4% preferred (quar.)	148c	10-1	9-7
				Arkansas Power & Light, 4.32% pfd. (quar.)	\$1.08	10-1	9-15	4 1/2% preferred (quar.)	156c	10-1	9-7
				4.72% preferred (quar.)	\$1.18	10-1	9-15	4 3/4% preferred (quar.)	\$1.19	10-1	9-7
				Arkansas Western Gas (quar.)	22 1/2c	9-20	9-3	5% preferred (quar.)	162c	10-1	9-7
				Armstrong Cork Co., \$3.75 pfd. (quar.)	93 3/4c	9-15	8-5	British Columbia Packers, Ltd.— Convertible class A (s-a)	37 1/2c	9-15	9-2
				Armstrong Rubber, class A (quar.)	50c	10-1	8-26	Class B	75c	9-15	9-2
				Class B (quar.)	50c	10-1	8-26	British Columbia Telephone Co.— Common (quar.)	150c	10-1	9-16
				Arnold Constable Corp. (quar.)	12 1/2c	9-29	9-12	6 1/2% 1st preferred (quar.)	\$1.50	10-1	9-16
				Argo Equipment Corp. (stock dividend)	3 1/2	9-15	9-12	4 3/4% preferred (quar.)	\$1.18 3/4	10-15	9-30
				Art Metal Construction (quar.)	50c	9-30	9-8	4 1/2% preferred (quar.)	\$1.12 1/2	1-3-56	12-17
				Extra	25c	9-30	9-8	4 1/2% preferred (quar.)	\$1.12 1/2	4-1-56	3-17
				Arundel Corp. (quar.)	35c	10-1	9-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-1-56	6-16
				Asbestos Corp., Ltd. (quar.)	125c	9-30	9-9	4 1/2% preferred (quar.)	\$1.12 1/2	10-1-56	9-16
				Ashland Oil & Refining— Common (increased quar.)	20c	9-15	8-22	British Industries Corp. (N. Y.) (quar.)	5c	9-29	9-16
				\$1.50 2nd pfd. 1952 series (quar.)	37 1/2c	9-15	8-22	Extra	2 1/2c	9-29	9-16
				5% preferred (quar.)	\$1.25	9-15	8-22	Brockton Taunton Gas, \$3.80 pfd. (quar.)	95c	10-1	9-19
				\$4 participating class A (quar.)	\$1	10-1	9-1	Brooklyn Borough Gas (quar.)	15c	10-10	9-10
				Associated Motion Picture Industries (quar.)	15c	10-1	9-15	Brooks Brothers, Inc., 6% conv. pfd. (quar.)	15c	10-1	9-15
				Associates Investment Co. (quar.)	50c	10-1	9-9	Brown Co., common	25c	12-1	11-18
				Aytr Products Corp.	15c	9-15	9-1	Brown & Bigelow (quar.)	25c	9-13	8-19
				Atlantic City Electric (quar.)	40c	10-15	9-15	Brown-Forman Distillers Corp.— Common (quar.)	20c	10-1	9-14
				Atlantic Coast Line Co. (Conn.)	50c	9-12	8-9	4% preferred (quar.)	10c	10-1	9-14
				Atlantic Coast Line Co. RR. (quar.)	50c	9-12	8-9	Bruck Mills, Ltd., class A	130c	9-15	8-15
				Atlantic Co. (quar.)	12 1/2c	10-1	9-16	Brunning (Charles) Co.— New common (initial quar.)	25c	12-1	11-16
				Atlantic Refining Co., com. (quar.)	50c	9-15	8-22	Brunswick-Balke-Clender Co.— \$5 preferred (quar.)	\$1.25	10-1	9-20
				Atlantic Wholesalers, Ltd., class A (quar.)	115c	10-1	9-15	Bryant Chucking Grinder (quar.)	20c	9-19	9-1
				Class B (quar.)	115c	10-1	9-15	Buckeye Pipe Line Co. (quar.)	25c	9-15	8-26
				5 1/2% preferred (s-a)	155c	12-1	11-15	Bucyrus-Erie Co. (increased quar.)	50c	10-1	9-13
				Atlas Corp. (quar.)	50c	9-20	8-26	Budd Company (stock dividend)	14c	9-16	8-5
				Auto Electric Service, Ltd., com. (quar.)	115c	9-15	8-19	Building Products, Ltd. (quar.)	10c	10-1	9-9
				Class A (quar.)	12 1/2c	9-15	8-19	Burlington Steel, Ltd. (quar.)	125c	10-1	9-9
				Automatic Canteen Co. of America (quar.)	27 1/2c	10-1	9-15	Bulova Watch Co., new com. (initial) Stock dividend	200%	9-30	9-9
				Automatic Steel Products, Inc.— 20c non-voting non-cum. pfd. (quar.)	10c	9-30	9-14	Burruss Battery Co., new com. (initial)	30c	10-16	9-6
				Automobile Insurance Co. (Hartford) (quar.)	50c	10-1	9-9	Burns & Co., Ltd., class A pref.	150c	10-29	10-8
				Avien, Inc., class A	7 1/2c	9-20	9-7	Class B pref.	150c	10-29	10-8
				Axe-Houghton Stock Fund, Inc. (from investment income)	4c	9-26	9-6	Above class A and B shares being exchanged for new common. Each share of class A receives six shares of new com. and each share of class B four shares of new common effective June 21.			
				Ayrshire Collieries (quar.)	25c	9-16	9-2	Burrard Dry Dock, Ltd., class A (quar.)	112c	9-15	8-24
				Babecock & Wilcox Co. (quar.)	75c	10-1	9-9	Burroughs Corp. (quar.)	25c	10-20	9-23
				Balcirank, Inc. (quar.)	25c	9-28	9-15	Burrus Mills, 4 1/2% preferred (quar.)	\$1.12 1/2	9-30	6-15
				Baldwin Piano Co., common (quar.)	37 1/2c	9-15	9-1	C. I. T. Financial (increased quar.)	60c	10-1	9-12
				6% preferred (quar.)	\$1.50	10-14	9-30	Extra	25c	10-1	9-12
				6% preferred (quar.)	\$1.50	1-13-56	12-30	Calgary Power Ltd., 5% preferred (quar.)	\$1.25	10-1	9-7
				Baltimore Gas & Electric, com. (quar.)	40c	10-1	9-15	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-7
				4 1/2% preferred B (quar.)	\$1.12 1/2	10-1	9-15	4% preferred (quar.)	\$1	10-1	9-7
				4% preferred C (quar.)	\$1	10-1	9-15	Calif. Cold Storage & Distributing Co.— \$1.50 participating preferred (quar.)	12 1/2c	12-10	12-1
				Bangor & Aroostook RR. Co., 5% pfd. (quar.)	\$1.25	10-1	9-6	California Electric Power— \$2.50 preferred (quar.)	63c	10-1	9-15
				Bangor Hydro-Electric, common (quar.)	45c	10-20	10-1	California Ink Co. (quar.)	25c	9-15	9-2
				4% preferred A (quar.)	\$1	10-1	9-10	California Pacific Utilities, common (quar.)	37 1/2c	9-15	9-1
				4 1/4% preferred (quar.)	\$1.06	10-1	9-10	5% preferred (quar.)	25c	9-15	9-1
				7% preferred (quar.)	\$1.75	10-1	9-10	5 1/2% preferred (quar.)	27 1/2c	9-15	9-1
				Bank Building & Equipment (quar.)	30c	9-14	9-2	5.40% preferred (quar.)	27c	9-15	9-1
				Extra	20c	9-14	9-2	California Water Service (quar.)	55c	10-1	9-9
				Bankline Oil, common (quar.)	10c	9-15	9-6	California-Western States Life Insurance— Semi-annual	75c	9-15	8-31
				5 1/2% convertible preferred (initial)	26 3/4c	9-15	9-6	Calumet & Hecla, com. (quar.)	15c	9-30	9-15
				Barber-Ellis of Canada, Ltd. (quar.)	180c	9-15	8-31	\$4.75 series A preferred (quar.)	\$1.18 3/4	9-30	9-15
				Barber Oil Co. (quar.)	50c	10-1	9-14	Canden Refrigerating & Terminals Co.— 5% preferred (s-a)	\$2.50	9-30	9-15
				Barry Controls, Inc.— Class A (initial quar.)	10c	9-23	9-9	Campbell (A. S. Co.), \$2.50 preferred (quar.)	62 1/2c	10-1	9-15
				Class B (initial quar.)	10c	9-23	9-9	Campbell Soup Co. (quar.)	37 1/2c	10-31	10-4
				Basic Refractories, common (quar.)	25c	9-30	9-15	Canada Cement Co., Ltd., \$1.30 pref. (quar.)	\$32 1/2c	9-20	8-19
				Stock dividend	20%	9-15	8-25	Canada Crushed & Cut Stone, Ltd.— 6% preference (quar.)	\$1.50	10-1	9-1
				5 3/4% preferred (quar.)	\$1.43 3/4	10-1	9-30	Canada Dry Ginger Ale, common (quar.)	20c	10-1	9-15
				Basin Oil of California (quar.)	15c	9-26	9-15	\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-15
				Bassons Industries, common (stock div.)	5c	9-15	9-1	Canada Foundrys & Forgings Ltd.— Class A (quar.)	\$37 1/2c	9-15	8-31
				36c non-cumulative partic. pfd. (s-a)	18c	9-15					



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1954		Range since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Sept. 5	Tuesday Sept. 6	Wednesday Sept. 7	Thursday Sept. 8	Friday Sept. 9		
40% Nov 1	49% Apr 8	39% Mar 14	48% Jan 3	Abbott Laboratories common	5	42	42 1/4	41 1/4	42 3/4	42	42 3/4	6,400
106 Jan 7	115 1/2 Apr 20	107 Jan 19	111 Feb 1	4% preferred	100	*108 1/2	109 1/2	109	109	108	108 1/2	800
5% Jan 5	14% Dec 31	13 Jan 19	16 1/4 Jan 27	ABC Vending Corp	1	14	14 3/4	14 1/4	14 1/4	14 1/4	14 1/4	4,600
5 1/4 Jan 5	10 1/2 Dec 14	7 1/2 Mar 23	19 Sep 9	ACF-Bristol Motors Co	2.50	15 3/4	16 1/4	16 3/4	17 1/4	17 1/2	18 1/4	76,100
32 Jan 4	50 1/2 Dec 30	46 1/2 Jan 18	70 1/2 Aug 24	ACF Industries Inc common	23	67 1/2	68 1/4	67 1/2	68	68 1/4	68 1/2	8,900
51 Nov 24	56 1/4 Dec 30	53 Jan 18	79 Aug 25	5% preferred	50	76 1/2	76 3/4	75 1/2	76 1/2	76 1/2	76 3/4	200
				5% preferred called		*75	80	*75	80	*75	80	4,100
20 1/2 Jan 4	26 1/2 Dec 31	25 1/2 Jan 6	32 1/4 Apr 27	Acme Steel Co	10	30 1/2	31 1/4	30 3/4	31	31	31 1/4	2,100
27 1/2 Jan 4	44 1/4 Nov 29	39 1/4 Jan 6	50 1/4 Aug 22	Adams Express Co	1	48 1/2	49	49 1/4	49 3/4	49 1/2	49 3/4	500
				"When issued"		24 1/4	24 3/4	*24 1/4	25 1/2	*24 1/4	25 1/2	400
24 1/4 Jan 4	31 Aug 20	30 Jun 3	34 1/4 Sep 6	Adams-Millie Corp	No par	34 1/4	34 1/4	*33 1/4	34 1/4	*33 1/4	34 1/4	1,400
18 Jan 5	89 Nov 30	77 1/2 Jan 21	121 1/2 Aug 4	Addressograph-Multigraph Corp	10	*117	120	*117	120	*117	120	6,700
18 1/2 May 5	29 1/2 Dec 8	21 1/4 July 8	30 1/4 Jan 4	Admiral Corp	1	23	23 1/4	22 1/2	23	22 1/2	23	2,800
				Aerquip Corp	1	15 1/4	15 3/8	15	15 1/8	14 1/4	15 1/8	2,700
22 1/2 Mar 2	33 Dec 29	27 1/2 Mar 14	37 1/2 Jun 20	Air Reduction Inc common	No par	138	138 1/2	137 1/2	137 3/4	139	139	24,700
104 Feb 24	123 Dec 29	107 Mar 15	139 Sep 8	4.50% pfd 1951 series	100	*158 1/2	164 1/2	*158 1/2	164 1/2	*158 1/2	164 1/2	900
155 1/2 Feb 3	172 Jul 29	157 Jul 28	170 Jan 5	Alabama & Vicksburg Ry	100	3 3/8	3 3/8	3 3/8	3 3/8	3 3/8	3 3/8	4,500
2 1/2 Jan 4	3 1/4 Mar 25	3 1/4 Jan 3	6 Jan 20	Alaska Juneau Gold Mining	10	x20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	10,700
12 1/2 Jan 4	21 1/2 Dec 29	18 1/2 Jan 6	26 1/2 Mar 30	Alco Products Inc common	1	*115 1/4	116 1/2	*115 1/4	116 1/2	*115 1/4	117 1/4	700
85 1/4 Jan 6	111 Dec 29	109 3/4 Jan 7	117 Aug 9	7% preferred	100	24 1/2	24 1/2	24 1/4	24 1/2	*23 1/2	24	119,200
16 1/4 Jun 14	18 1/2 Jul 28	18 Jan 6	28 1/2 Jul 25	Aldens Inc common	5	90 1/4	90 1/2	*90	91 1/2	*89	90 1/2	110
				Common rights		9 1/4	10	10	10 1/8	9 1/4	10	41,500
72 Jan 12	85 Aug 2	80 Jan 3	91 1/4 Aug 5	Allegheny Corp common	100	*219	219	*219	219	*219	219	110
3 1/4 Jan 4	9 Dec 29	7 1/4 Jan 26	11 Jul 12	5 1/2% preferred A	100	159	159	159	159	*158	163	160
140 Sep 29	210 Dec 23	209 1/4 Jan 3	326 Jun 3	\$4 prior preferred conv	No par	57 1/2	58	56 1/2	57 1/4	57 1/2	58 1/2	14,500
60 Jan 6	141 Dec 27	122 Mar 14	170 Jun 24	Allegheny Ludlum Steel Corp	1	*110 1/2	112	*110 1/2	112	*110 1/2	112	2,500
28 1/2 Jan 4	45 1/2 Dec 16	38 1/2 Jan 18	59 1/2 Sep 9	\$4.375 cum preferred	No par	118	118	118	118 1/8	117 1/2	117 1/2	1,400
97 May 4	113 Dec 20	106 Jan 21	122 Sep 9	Allegheny & West Ry 6% gtd	100	112 1/4	114 1/4	112 3/4	114	113 1/2	114 1/4	6,900
92 1/2 Mar 11	106 Dec 13	104 Jan 4	110 1/2 Jun 10	Allied Chemical & Dye	No par	23 1/2	23 1/2	24	24	*23 1/2	24 1/4	4,000
8 1/2 Jan 6	15 1/2 Dec 30	14 1/4 Jan 7	20 1/2 Aug 26	Allied Kid Co	5	36	36	*35	36	35 1/2	36	700
71 1/2 Jan 8	104 1/2 Dec 20	93 Jan 20	122 1/2 Jul 6	Allied Mills	No par	58 1/2	60	60 1/4	60 3/4	60 1/4	60 3/4	12,300
16 Mar 9	19 1/2 Dec 16	19 Jan 3	25 1/2 Aug 5	Allied Stores Corp common	No par	*95	96 1/2	*95	96 1/2	96	96	200
28 Jan 4	40 1/2 Sep 29	34 1/2 Jun 7	40 Jul 22	4% preferred	100	72	72 1/2	70 1/4	71 1/4	70 1/2	70 3/4	12,700
37 1/2 Jan 4	55 1/2 Dec 3	51 1/4 Mar 14	63 1/2 Jun 9	Alls-Chalmers Mfg common	20	*143	146	*141	146	*141	144	3,500
90 Jan 5	97 Jul 14	94 1/2 Jan 7	98 Apr 11	3% convertible preferred	100	*119	122	*116	120	*117	119	700
45 1/2 Jan 4	74 1/2 Nov 17	70 Jan 6	81 1/2 Apr 13	4.08% convertible preferred	100	37	37 1/4	36	36 3/4	35 1/2	36 1/4	14,700
93 1/2 Jan 8	147 1/2 Nov 26	143 1/4 Aug 4	160 1/2 Apr 11	Alpha Portland Cement	10	76 1/4	78 1/4	78 1/2	80 1/4	79 1/2	81 1/2	43,500
103 May 28	124 1/2 Nov 17	116 1/4 Jan 6	134 1/4 Apr 15	Aluminum Co of America	1	105 3/4	105 3/4	106	108 3/4	108 1/2	110 1/2	700
				Aluminum Limited	No par	3	3	*3	3 1/4	3	3 1/2	300
47 Jan 11	78 Dec 29	72 1/2 Jan 18	114 Sep 9	Amalgamated Leather Co com	1	*35 1/4	38	*35 1/4	38	*35 1/4	39	200
1 1/2 Jan 5	3 1/2 Feb 16	2 1/2 Jan 17	3 1/2 Mar 29	6% convertible preferred	50	29	29	*28 1/2	29 1/2	*28 1/2	29 1/2	8,000
28 Apr 23	35 Feb 16	34 Jan 5	39 May 6	Amalgamated Sugar Co (The)	1	95 1/2	96 1/2	93 1/4	95 1/2	94	95 1/4	300
19 Jan 11	26 1/2 Dec 15	25 1/4 Jan 17	29 1/2 Sep 9	Amerada Petroleum Corp	No par	*78 1/4	80	80	80	79 1/2	78 3/4	43,700
				Amer Agricultural Chemical	No par	24 1/2	25 1/4	24 1/4	25 1/8	24 1/2	24 1/2	500
57 Jan 7	91 Nov 23	76 Jul 26	92 1/4 Aug 24	American Airlines common	1	122	122	120	121	*115	120	2,300
11 1/2 Jan 4	22 1/2 Dec 29	20 1/2 Jan 6	29 1/2 Jun 8	3 1/2% convertible preferred	100	35	35 1/2	35 1/2	35 1/2	34 1/2	35 1/4	10
70 1/2 Jan 4	109 Dec 22	102 Jan 6	139 1/2 Jun 13	4 1/2% cum conv preferred	100	*105 1/2	108	*105 1/2	105 1/2	*105 1/2	108	1,400
26 1/2 Mar 16	35 Dec 27	31 1/2 Mar 15	35 1/2 Sep 7	American Bank Note common	10	30	30 1/2	29 1/2	29 1/2	29 1/2	30	200
98 Feb 18	105 1/2 Dec 17	100 Feb 1	110 May 31	6% preferred	50	*68	69 1/2	*68	69 1/2	*68	69 1/2	76,400
16 1/4 Jan 4	32 1/2 Dec 20	27 1/2 Mar 15	31 1/2 Feb 23	American Bosch Arma Corp com	2	17 1/4	17 1/2	17 1/4	17 1/2	18 1/4	18 1/4	200
56 Jan 4	66 Nov 5	65 Jan 2	69 Aug 16	2nd preferred 1952 ser 5 1/2%	50	*66 1/2	68	*66	69	*68 1/2	69 1/2	700
9 Jan 4	15 1/2 Dec 20	14 1/4 Jan 6	22 1/4 Mar 30	Amer Brake Shoe Co common	No par	39 1/2	40 1/4	40 1/4	40 3/4	40 1/4	41 1/8	5,200
37 1/2 Jan 4	58 Dec 20	56 1/2 Jan 6	84 Mar 30	4% convertible preferred	100	*104	105 1/2	*104	105 1/2	*104 1/2	105 1/2	700
30 1/4 Oct 21	41 Mar 15	33 1/4 Jan 6	41 1/2 Jul 26	Amer Broadcasting-Paramount		29 1/2	30 1/2	29 1/2	30 1/4	29 1/2	30 1/4	19,200
96 Jun 15	104 1/2 Mar 5	100 Jan 12	106 1/2 Jul 27	Theatres Inc common	1	*20 1/2	21 1/4	*21	21 1/8	*21	21 1/8	200
				5% preferred	20	7 1/4	7 1/4	7 1/4	7 3/8	7 1/2	7 1/2	5,500
14 1/2 Jan 4	25 1/2 Dec 31	22 1/2 Jan 18	33 1/2 Jul 15	American Cable & Radio Corp	1	41 1/4	41 1/4	41 1/4	41 1/2	41 1/4	42 1/8	16,300
16 1/4 Jan 4	19 1/2 Dec 31	18 1/2 Jan 17	21 1/2 Mar 8	American Can Co common	12.50	44 1/4	44 1/4	44 1/4	44 1/2	44 1/4	44 1/2	400
4 1/2 Jan 11	10 Dec 31	6 1/2 Aug 29	9 1/4 Jan 3	7% preferred	25	42 1/2	42 1/2	42 1/2	42 3/4	42 3/4	43	2,400
35 1/2 Feb 23	49 1/4 Jun 29	38 1/4 May 16	45 1/4 Jun 28	American Chain & Cable	No par	66 1/2	66 1/2	66 1/4	66 1/4	66 1/2	66 3/4	800
44 1/2 Jan 4	48 1/2 Nov 29	43 1/2 Aug 31	47 Jan 3	American Chiclet Co	No par	*27 1/2	27 3/4	*27 1/2	27 3/4	*27 1/2	27 3/4	2,000
27 1/4 Jan 4	38 1/2 Nov 29	35 1/2 Jan 18	43 3/4 Sep 1	American Crystal Sugar com	10	*29 1/2	30	*29 1/2	30	*29 1/2	30	400
48 1/2 Jan 4	66 1/2 Dec 21	60 Jan 12	71 1/2 May 6	4 1/2% prior preferred	100	93 1/2	94	93 1/2	94	93 1/2	94	230
20 1/2 Jun 11	25 1/2 Aug 12	23 1/4 Mar 17	29 1/2 Jul 11	American Cyanamid Co com	10	*165	175	*166	175	*169 1/4	169 1/4	100
22 Jan 5	32 1/2 Dec 6	27 1/4 Mar 14	30 1/2 Jun 2	3 1/2% conv preferred series B	100	120	121 1/2	121	122	123	124 1/4	8,400
91 Jan 4	99 Sep 29	93 Jul 1	100 1/2 Jan 17	3 1/2% conv preferred series C	100	*48 1/4	49 1/2	*48 1/4	49 1/2	*48 1/2	49	300
43 1/2 Mar 25	56 Dec 29	48 Mar 14	63 1/2 Sep 9	American Encaustic Tiling	1	14 1/4	14 1/4	14 1/2	14 1/2	14 1/4	14 1/4	2,500
125 1/2 Apr 21	148 1/2 Dec 21	140 Apr 4	169 1/4 Sep 8	American European Secur	No par	39 1/2	39 1/2	38 3/4	39 1/4	*39	39 1/4	800
105 1/4 Jun 30	114 1/2 Dec 27	106 Mar 15	126 1/4 Sep 9	American Export Lines Inc	40c	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	11,200
31 1/2 Jan 7	54 1/2 Sep 8	46 1/2 Feb 18	52 1/2 Jan 4	American & Foreign Power	No par	48 1/2	49 1/2	48	48 1/4	47 3/4	48 1/4	13,500
8 Jan 4	13 1/2 Dec 27	12 1/2 Jan 26	15 1/4 Jun 10	American Gas & Electric Co	5	64	65	63 1/2	64 1/4	65	65	1,100
26 1/4 Jan 5	39 1/2 Dec 9	34 1/4 Mar 10	39 1/4 Sep 9	American Hawaiian SS Co	10	4 1/4	4 1/2	4 1/4	4 3/8	4 1/4	4 1/2	6,200
11 1/2 Sep 2	16 Dec 23	15 Jan 3	19 1/4 Aug 2	American Hide & Leather com	1	35 1/4	36	*35 1/4	36 1/2	35 1/4	34	2,600
8 1/2 Jan 4	15 1/2 Dec 23	12 1/2 Aug 17	16 Mar 30	6% convertible preferred	50	79 1/2	80 1/2	79	80 1/2	79	79	2,100
33 1/4 Jan 5	42 1/2 Dec 30	40 Jan 7	49 1/2 Sep 6	American Home Products	1	12 1/2	12 1/2	*12 1/2	12 1/2	12 1/2	12 1/2	400
57 Mar 28	76 Dec 1	62 1/2 Feb 1	75 1/2 Jun 16	American Ice Co common	No par	*99 1/2	102	*99	102	*99	102	1,000
2 1/2 Jun 28	4 1/2 Dec 31	3 1/4 Jun 29	5 1/2 Apr 30	6% noncumulative preferred	100	32 1/4	32 1/4	*31 1/4	32	31 1/2	31 1/2	600
26 Jan 28												



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Sept. 5, Tuesday Sept. 6, Wednesday Sept. 7, Thursday Sept. 8, Friday Sept. 9, Sales for the Week Shares. Includes sub-sections A, B, and C.

For footnotes see page 24.



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Sept. 5	Tuesday Sept. 6	Wednesday Sept. 7	Thursday Sept. 8	Friday Sept. 9		
8 1/2 Jan 4	27 1/2 Dec 29	22 1/2 Jan 6	37 1/2 Jun 7	Capital Airlines Inc	1	34 1/2	36 1/2	34	35 1/2	34 1/2	34 1/2	15,900
28 Jan 13	40 1/4 Apr 12	30 1/2 Mar 14	37 Jan 12	Carborundum (The) Co	5	34 1/4	34 3/4	34	34 3/4	33 3/4	34 1/2	4,500
17 1/2 Jan 5	30 1/2 Nov 17	26 Jul 19	36 1/2 Apr 6	Carey (Philip) Mfg Co	10	27 1/2	28 1/2	27	27 3/4	27 1/2	28 1/2	6,400
107 Jan 5	126 Dec 31	112 Jan 11	120 Aug 29	Carolina Clinchfield & Ohio Ry	100	*119	120	*119 1/2	120	119 1/2	119 1/2	10
20 1/2 Oct 22	25 1/2 Dec 30	23 Mar 15	26 1/2 Jan 3	Carolina Power & Light	No par	25	25 1/4	25	25 1/2	25 1/2	25 1/2	5,600
40 1/2 Jan 5	63 1/2 Dec 31	55 1/2 Jan 7	57 Sep 9	Carpenter Steel Co	5	72 1/2	73	73	73 1/2	75	78 1/2	3,900
46 1/4 Jan 4	62 1/4 Apr 13	52 1/4 Aug 4	64 1/4 Feb 18	Carrier Corp common	10	55	56	55	55 1/2	55	55 1/2	4,100
		49 1/2 Aug 16	53 1/2 Mar 2	4 1/2% preferred series	50	50 1/4	51	50 1/2	50 3/4	50 1/2	51	480
		51 Mar 1	56 Mar 8	Preferred \$3 series	50	*51 3/4	54	*51 3/4	54	*51 3/4	54	---
13 Jan 7	20 1/2 Nov 22	17 1/2 May 16	23 1/2 July 7	Carriers & General Corp	1	x21 1/4	21 3/4	21 1/4	21 1/2	21 1/2	21 1/2	1,200
13 1/2 May 3	19 1/2 Dec 29	15 1/2 Mar 14	19 3/4 Jan 3	Case (J I) Co common	12.50	16 1/2	17	16 1/4	16 3/4	16 1/2	16 3/4	18,400
113 Jan 4	129 1/2 Feb 26	120 1/2 Jan 3	127 1/4 Aug 3	7% preferred	100	126 3/4	126 3/4	x126 1/4	126 1/4	126 1/4	126 1/4	170
		45 May 16	57 Jul 6	Caterpillar Tractor common	100	52 1/2	54 1/2	53 1/4	53 3/4	52 1/2	53 1/2	7,200
101 1/2 Jun 4	105 1/2 Sep 10	102 1/2 Feb 8	105 1/2 May 5	Preferred 4.20%	100	*104 1/2	106 1/2	*105	106 1/2	*105	106 1/2	---
16 1/4 Apr 28	26 1/2 Dec 29	20 1/2 Mar 15	26 1/4 Jan 3	Celanese Corp of Amer com	No par	22 1/2	23	22 1/2	23 1/4	23 1/2	24 1/4	35,900
107 1/2 Jan 4	121 Nov 26	115 1/4 Mar 16	130 Jul 20	7 1/2% preferred	100	*123	126	*123	125	*123	126	---
66 1/2 May 4	81 1/2 Dec 30	77 1/2 Jan 6	83 Jul 26	4 1/2% conv preferred series A	100	81	81	80 1/2	81	81 1/2	81 1/2	1,300
16 Jan 4	30 1/2 Dec 31	27 Jan 27	35 3/4 Sep 9	Celotex Corp common	No par	34 1/4	34 3/4	35	35 1/2	35 1/4	35 3/4	14,900
15 1/4 Jan 11	19 1/2 Dec 21	18 1/4 Jan 26	19 1/4 Apr 27	5% preferred	20	19 1/2	19 3/4	19 1/4	19 1/2	19 1/2	19 1/2	7,100
18 Oct 28	21 1/2 Mar 12	20 Jan 3	22 Apr 20	Central Aiguire Sugar Co	5	20 1/4	20 1/2	20 1/2	20 1/2	20 1/2	21	1,400
4 1/4 Jan 25	8 1/2 Dec 20	7 1/4 Jan 6	10 3/4 Sep 9	Central Foundry Co	5	9 1/2	9 3/4	9 1/2	9 3/4	9 1/2	10 1/4	24,900
23 1/2 Mar 25	48 1/2 Dec 28	37 1/4 Jan 18	69 1/2 May 25	Central of Georgia Ry	No par	58 1/2	58 3/4	59	59 1/4	59 1/2	60	2,300
54 1/2 Mar 24	82 Dec 22	79 1/4 Jan 3	93 1/2 Sep 9	5% preferred series B	100	90 1/2	90 1/2	90 1/4	90 1/4	91	91	500
12 1/4 Jan 4	15 1/2 Dec 27	14 1/2 Jan 31	18 Apr 26	Central Hudson Gas & Elec	No par	16 1/2	17	17	17 1/4	17 1/2	17 1/4	3,500
38 1/4 Jan 8	47 1/2 Dec 21	45 1/2 Jan 7	55 Sep 8	Central Illinois Light com	No par	54 1/2	54 1/2	54 1/2	54 3/4	55	55	1,000
105 1/2 Dec 19	112 1/2 Sep 30	112 Jun 7	112 Mar 11	4 1/2% preferred	100	*110 1/2	112 1/2	*110 1/2	112 1/2	*110 1/2	112 1/2	---
19 1/4 Jan 8	26 Dec 8	24 Jan 7	30 1/2 Sep 6	Central Illinois Public Service	100	30	30 1/2	30 1/2	30 1/2	30 1/2	30 3/4	2,900
15 1/2 Mar 15	25 1/2 Dec 28	21 Mar 14	36 3/4 May 26	Central RR Co of N J class A	50	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	400
15 1/2 Jan 4	25 1/2 Dec 28	21 Mar 15	36 1/4 Jun 1	Class B	50	*31 1/2	32 1/2	*31 1/2	32 1/2	*31 1/2	32 1/2	100
23 1/4 Jan 6	31 1/2 Dec 29	29 1/2 Jan 18	36 1/4 Feb 11	Central & South West Corp	5	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	7,000
10 1/2 Feb 26	14 1/2 Nov 26	13 1/4 Sep 2	20 Apr 4	Central Violeta Sugar Co	9.50	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400
6 1/2 May 27	10 1/2 Nov 29	8 1/2 Jan 6	17 1/2 Jul 21	Century Ribbon Mills	5	14	14 1/4	13 3/4	13 3/4	13 3/4	13 3/4	700
20 1/4 Jan 4	41 1/2 Dec 30	37 1/2 Mar 14	56 Aug 29	Cerro de Pasco Corp	No par	53 1/4	54 1/2	54	54 1/2	54 1/2	54 1/2	5,200
12 1/2 Jan 4	28 1/2 Dec 31	23 1/2 Mar 14	29 1/2 Jun 15	Certain-Teed Products Corp	1	26	26 1/2	26	26 1/2	26 1/4	27 1/4	18,300
33 1/2 Jan 4	48 Dec 14	43 1/2 Jan 7	54 Sep 6	Cuam Belt Co	10	53 1/2	54	54	54	53 1/2	53 1/2	700
33 Jan 11	60 Nov 22	50 Apr 5	62 July 6	Champion Paper & Fibre Co	No par	54 1/4	55	55	55	54 1/2	55	1,900
98 1/2 Jan 5	108 Mar 17	105 Mar 9	109 Feb 3	Common	No par	106 1/2	106 1/2	*106	107 1/2	*106	107 1/2	20
22 May 12	38 1/2 Aug 11	29 1/2 Jul 19	68 Feb 16	\$4.50 preferred	No par	x35 1/4	36 1/2	33 3/4	34 1/2	33 3/4	34 1/2	19,800
4 1/2 Feb 2	8 1/2 Dec 30	6 1/2 May 17	9 1/2 Feb 25	Chance Vought Aircraft Inc	1	57 1/2	58	58	58 1/2	57 1/2	58	8,100
25 1/4 Jan 5	53 1/2 Dec 31	43 Mar 14	59 Sep 9	Checker Cab Manufacturing	1.25	53 1/2	54	53 1/2	54 1/2	54 1/2	55	400
33 1/4 Jan 4	46 1/4 Dec 31	42 1/2 Jan 6	56 Sep 8	Chesapeake Corp of Virginia	5	97	97	96 1/4	96 1/4	98	98	35,200
84 1/4 Jan 13	94 1/4 Dec 9	93 1/4 Jan 17	99 Jun 13	Chesapeake & Ohio Ry common	25	22 1/2	22 1/2	22	22 1/2	22	22 1/2	2,400
14 Jan 4	24 1/2 Dec 30	21 Jan 18	27 1/2 Mar 25	3 1/2% convertible preferred	100	*32 1/2	33	*32 1/2	32 1/2	*32 1/2	32 1/2	100
23 1/2 Feb 3	30 1/2 Dec 30	28 Jan 18	36 1/4 Mar 25	Chicago & East Ill RR com	No par	21 1/2	22 1/2	22	22 1/2	22 1/2	23 1/4	30,000
18 1/2 Jan 5	27 1/2 May 14	23 1/2 Aug 9	26 Jan 3	Class A	40	38 1/4	38 1/2	39	39 1/4	39	39 1/4	2,400
16 1/2 Jan 4	38 1/4 Dec 17	33 1/4 Jan 18	44 1/4 Mar 2	Chicago Corp (The)	1	42 1/2	42 1/2	*42 1/4	43	*42 1/4	42 1/2	1,300
27 1/2 Jan 4	38 1/2 Dec 16	36 1/2 Jan 19	43 1/4 Jul 26	Chicago Great Western Ry com	50	20 1/2	20 1/4	20 1/2	20 1/4	20 1/2	20 1/2	1,900
12 1/4 Mar 1	19 1/2 Dec 31	16 1/2 Jan 21	23 Apr 18	5% preferred	25	16	16 1/4	16 1/4	16 1/4	16	16 1/4	1,000
5 1/4 Jan 4	13 1/2 Dec 31	12 Jan 6	19 1/4 Apr 20	Chicago Ind & Louisville Ry cl A	50	26 1/2	27 1/4	27 1/4	28	27 1/2	27 1/2	35,000
10 Jun 8	17 1/2 Dec 21	15 1/2 Jan 6	29 1/2 Jun 22	5% series A noncum pfd	100	21	21 1/2	21 1/2	21 1/2	21 1/2	22	18,200
35 1/2 Mar 2	52 1/2 Dec 29	45 1/2 Feb 16	74 1/4 Sep 1	5% preferred series A	100	40 1/4	40 1/2	40 1/2	41 1/4	41 1/4	42	15,200
10 1/4 Jan 11	17 1/2 Dec 30	14 1/4 Jan 21	22 Sep 8	Chicago Pneumatic Tool com	5	48 1/4	49 1/2	x49	49	48 1/2	48 1/4	3,700
26 Oct 29	34 1/2 Feb 9	30 1/4 Jan 13	42 1/2 Jun 22	\$3 convertible preference	No par	*135	142	*134	142	*134	142	---
30 1/2 Aug 31	49 1/2 Dec 22	39 1/2 Jan 6	53 1/4 Mar 1	Chicago Rock Isl & Pac RR	No par	91 1/2	93	94	96 1/2	x95 1/2	97	22,200
63 1/2 Jan 5	118 1/4 Dec 10	108 1/2 Jan 11	142 1/4 Mar 3	Chicago Yellow Cab	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	700
62 Jan 11	94 Dec 29	85 1/2 Aug 10	101 1/4 May 9	Chickasha Cotton Oil	No par	*17 1/2	17 3/4	17 1/4	17 3/4	*18	18 1/2	100
7 1/4 Jul 6	10 1/2 Aug 30	9 1/2 Feb 14	11 1/4 Jul 27	Childs Co common	10	20	20 1/2	20	20 1/2	20 1/2	20 1/2	13,300
11 1/2 Jan 5	21 1/2 Nov 18	15 1/2 May 3	22 1/2 Feb 1	5% convertible preferred	25	x56	57	*55	56	*53	54	170
1 1/2 Jan 4	4 Dec 31	3 Feb 17	6 1/2 Jun 22	Chile Copper Co	25	85 1/4	87 1/4	85 1/4	86 3/4	85 1/4	86 1/2	32,400
7 1/2 Jan 5	16 1/2 Dec 31	13 1/2 Mar 14	20 1/2 Sep 6	Cincinnati Gas & Electric	No par	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	3,100
21 Feb 5	35 May 25	29 Jan 7	59 Aug 29	Common	No par	101 1/2	101 1/2	*101 1/2	102 1/2	*101 1/2	102 1/2	1,600
56 1/4 Feb 1	72 1/4 Dec 21	66 1/2 Jan 18	92 1/4 Aug 3	4% preferred	100	67	67 1/4	*67	67 1/2	*67 1/2	67 1/2	5,900
97 1/2 Feb 18	25 Aug 9	23 1/2 Jan 17	29 1/2 July 15	Cincinnati Milling Machine Co	10	48 1/2	48 1/2	x47 1/2	47 1/2	47 1/2	47 1/2	38,100
9 1/2 Jan 4	105 1/4 Oct 15	100 Aug 4	104 1/2 May 9	C I T Financial Corp	No par	56 1/4	57 1/4	57	57 3/4	57 1/2	57 1/2	2,800
47 Jan 12	84 1/4 Aug 12	59 1/2 Jan 18	75 Feb 18	Cities Service Co	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,700
28 1/2 Jan 11	49 Nov 23	42 1/2 Aug 23	59 1/2 Sep 8	City Investing Co common	5	*104 1/2	107	*104 1/2	107	*104 1/2	107	8,200
9 1/2 Jan 5	17 1/2 Dec 14	14 Mar 24	17 1/4 Jan 3	5 1/2% preferred	100	106 1/2	106 1/2	*107	109 1/2	*106 1/2	110 1/2	700
98 1/2 July 22	104 1/2 Sep 22	101 3/4 Apr 11	105 1/4 Jun 17	City Products Corp	No par	31 1/4	31 1/2	x31 1/4	31 1/2	*31 1/4	31 1/2	1,700
27 1/4 Jan 4	37 1/2 Dec 3	30 3/4 Jun 2	40 1/2 Feb 15	City Stores Co common	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	8,200
15 Jan 4	21 1/2 Dec 3	19 1/2 Jan 27	24 1/2 Jun 22	4 1/4% convertible preferred	100	106 1/2	106 1/2	*107	109 1/2	*106 1/2	110 1/2	700
74 Jan 27	101 Dec 3	94 Jan 26	113 Jun 23	Clark Equipment Co	20	76	76 1/2	75 1/4	76 3/4	74 1/4	75 1/4	2,800
33 1/4 Jan 4	57 1/2 Dec 27	53 Jan 6	81 Aug 16	C C C & St Louis Ry Co com	100	*194	215	*194	215	*194	215	---
170 May 12	210 Mar 15	198 Jun 21	219 Jul 27	5% noncumulative preferred	100	*99 1/4	103 1/2	*99 1/4	103 1/2	*99 1/4	103 1/2	400
87 1/2 Sep 7	93 Dec 27	92 Jan 17	100 1/2 Jun 24	Cleveland Elec Illum com new	15	37 1/2	38 1/2	38 1/4	39 1/4	39	39 1/4	3,200
107 1/2 Jan 5	110 1/2 Dec 29	108 Aug 30	111 Jan 4	\$4.50 preferred	No par	*108 1/4	109	108 1/4	1			



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Sept. 5, Tuesday Sept. 6, Wednesday Sept. 7, Thursday Sept. 8, Friday Sept. 9, Sales for the Week Shares. Includes sections for 'STOCK EXCHANGE CLOSED' and 'LABOR DAY'.

For footnotes see page 24.



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), and LOW AND HIGH SALE PRICES (Monday Sept. 5, Tuesday Sept. 6, Wednesday Sept. 7, Thursday Sept. 8, Friday Sept. 9). Includes sub-sections for STOCK EXCHANGE CLOSED and LABOR DAY.

For footnotes see page 24



NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Sept. 5, Tuesday Sept. 6, Wednesday Sept. 7, Thursday Sept. 8, Friday Sept. 9, Sales for the Week Shares.

Table listing stock prices for companies like Hackensack Water, Halliburton Oil Well Cementing, Hall (W F) Printing Co, Hamilton Watch Co, etc.

Table listing stock prices for companies like Hercules Motors, Hercules Powder, Hershey Chocolate, Hertz Co, Hewitt-Robins Inc, Heyden Chemical Corp, etc.

Table listing stock prices for companies like Idaho Power Co, Illinois Central RR Co, Illinois Power Co, Inland Steel Co, Inspiration Cons Copper, etc.

Table listing stock prices for companies like Jacobs (F L) Co, Jaeger Machine Co, Jefferson Lake Sulphur Co, Jersey Cent Fwr & Lt, Jewel Tea Co, etc.

Table listing stock prices for companies like Johnson & Johnson, Jones & Laughlin Steel, Joy Manufacturing Co, etc.

Table listing stock prices for companies like Johnson & Johnson, Jones & Laughlin Steel, Joy Manufacturing Co, etc.

For footnotes see page 24.







NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954, Range since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday Sept. 5, Tuesday Sept. 6, Wednesday Sept. 7, Thursday Sept. 8, Friday Sept. 9, Sales for the Week Shares. Includes sub-sections for LOW AND HIGH SALE PRICES, STOCK EXCHANGE CLOSED, LABOR DAY, and N.

For footnotes see page 24.







NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Sept. 5, Tuesday Sept. 6, Wednesday Sept. 7, Thursday Sept. 8, Friday Sept. 9, Sales for the Week (Shares). Rows include companies like Radio Corp of America, RKO Pictures Corp, Raytheon Mfg Co, etc.

For footnotes see page 24.



NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock prices, exchange status, and company names. Includes columns for 'Range for Previous Year 1954', 'Range since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES', and 'Sales for the Week'. Lists companies like Standard Oil, Sun Chemical, and various industrial firms.



NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records with columns for Range for Previous Year 1954, Range since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Sept. 5, Tuesday Sept. 6, Wednesday Sept. 7, Thursday Sept. 8, Friday Sept. 9, and Sales for the Week Shares. Includes sub-sections V, W, Y, and Z.

\*Bid and asked prices; no sales on this day. tIn receivership, or petition has been filed for the company's reorganization. a Deferred delivery r Cash value. wd When distributed. x Ex-dividend. y Ex-rights. f Name changed from Continental Diamond Fibre Co. d Name changed from Deep Rock Oil Corp. e Name changed from Federal Mogul Corp.



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1954				Range since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Sept. 5	Tuesday Sept. 6	Wednesday Sept. 7	Thursday Sept. 8	Friday Sept. 9	Sales for the Week Bonds (\$)
108	Feb 19	108	Feb 19	108.28	Jan 10	108.28	Jan 10	Treasury 3 1/4s 1978-1983							
								Treasury 3s 1985							
								Treasury 2 3/4s 1956-1959							
								Treasury 2 3/4s 1961							
								Treasury 2 3/4s 1958-1963							
								Treasury 2 3/4s 1960-1965							
								Treasury 2 3/4s 1956-1958							
								Treasury 2 3/4s Dec 15 1958							
								Treasury 2 3/4s 1961							
								Treasury 2 3/4s 1962-1967							
								Treasury 2 3/4s Aug 15 1963							
								Treasury 2 3/4s 1963-1968							
								Treasury 2 3/4s June 1964-1969							
								Treasury 2 3/4s Dec 1964-1969							
								Treasury 2 3/4s 1965-1970							
								Treasury 2 3/4s 1966-1971							
								Treasury 2 3/4s June 1967-1972							
								Treasury 2 3/4s Sept 1967-1972							
								Treasury 2 3/4s Dec 1967-1972							
								Treasury 2 3/4s 1957-1959							
								Treasury 2 3/4s June 15 1958							
								Treasury 2 3/4s 1956-1959							
								Treasury 2 3/4s June 1959-1962							
								Treasury 2 3/4s Dec 1959-1962							
								Treasury 2 3/4s Nov 15 1960							
								International Bank for Reconstruction & Development							
								25-year 3s July 15 1973							
								25-year 3s Mar 1 1976							
								30-year 3 1/4s Oct 1 1981							
								23-year 3 1/4s May 15 1978							
								19-year 3 1/4s Oct 15 1971							
								3-year 3s Oct 1 1969							
								15-year 3 1/4s Jan 1 1969							
								15-year 2 1/2s Jan 1 1959							
								Serial bonds of 1950							
								2s due Feb 15 1956							
								2s due Feb 15 1957							
								2s due Feb 15 1958							
								2s due Feb 15 1959							
								2s due Feb 15 1960							
								2s due Feb 15 1961							
								2s due Feb 15 1962							

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED SEPTEMBER 9									
BONDS New York Stock Exchange					BONDS New York Stock Exchange				
Territorial Issue	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	Territorial Issue	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Panama Canal 3s 1961	Quar-June	109	110			Brazil (continued)			
Transit Unification Issue						3 1/4s series No. 18	June-Dec	86	91
3% Corporate Stock 1960	June-Dec	101 1/2	101 1/2	33	100 1/2 105 1/2	3 1/4s series No. 19	June-Dec	83	86

## Foreign Securities

**WERTHEIM & Co.**

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Foreign Government and Municipal									
Territorial Issue	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	Territorial Issue	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Agricultural Mortgage Bank (Columbia)						Belgium (Republic) external s f 7s 1942	May-Nov	76	76
Guaranteed sinking fund 6s 1948	Feb-Aug					Delta's assented 1942	May-Nov	45	45
Guaranteed sinking fund 6s 1948	April-Oct					External sinking fund 6s 1960	April-Oct	76	76
Akershus (Kingdom of Norway) 4s 1968	Mar-Sep	99 1/2	100 1/2		99 1/2 101 1/4	Delta's assented 1960	April-Oct	45	45
Anloquia (Dept) collateral 7s A 1945	Jan-July	91			89 89	External sinking fund 6s Feb 1961	Feb-Aug	76	76
External sinking fund 7s ser B 1945	Jan-July	91			86 1/2 91	Delta's assented Feb 1961	Feb-Aug	45	45
External sinking fund 7s ser O 1946	Jan-July	91			89 89	Ry external sinking fund 6s Jan 1961	Jan-July	76	76
External sinking fund 7s ser D 1945	Jan-July	91			86 1/2 88	Delta's assented Jan 1961	Jan-July	45	45
External sinking fund 7s 1st ser 1957	April-Oct	91			86 1/2 88	External sinking fund 6s Sept 1961	Mar-Sept	76	76
External sec sink fd 7s 2nd ser 1957	April-Oct	91			86 1/2 88	Delta's assented Sept 1961	Mar-Sept	45	45
External sec sink fd 7s 3rd ser 1957	April-Oct	91			89 89	External sinking fund 6s 1962	April-Oct	45	45
20-year 3s s f bonds 1978	Jan-July	59 1/4	58 3/4	14	54 1/4 59 1/4	Delta's assented 1962	April-Oct	45	45
Australia (Commonwealth of)						External sinking fund 6s 1963	May-Nov	76	76
10-year 3 1/4s 1956	Feb-Aug	99 3/4	99 3/4	34	99 3/4 101	Delta's assented 1963	May-Nov	45	45
10-year 3 1/4s 1957	June-Dec	99 3/4	99 3/4	23	97 3/4 100 1/4	Extl sink fund \$ bonds 3s 1993	June-Dec	45 1/4	45 1/4
20-year 3 1/2s 1967	June-Dec	98 3/4	99 1/4	19	97 3/4 100 1/4	Chile Mortgage Bank 6 1/2s 1957	June-Dec	76	76
20-year 3 1/2s 1966	June-Dec	98 3/4	98 3/4	49	97 3/4 99 3/4	Delta's assented 1957	June-Dec	45	45
15-year 3 3/4s 1962	Feb-Aug	97 3/4	97 3/4	44	97 100	Delta's assented 1961	June-Dec	45	45
15-year 3 3/4s 1969	June-Dec	100 1/4	100 1/2	10	100 101 1/4	Guaranteed sinking fund 6s 1961	April-Oct	76	76
Bavaria (Free State) 6 1/2s 1945	Feb-Aug	156	156	1	128 156 1/2	Delta's assented 1961	April-Oct	45	45
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	103	103	7	101 1/4 105	Guaranteed sinking fund 6s 1962	May-Nov	76	76
Berlin (City of) 6s 1958	June-Dec	112	119 3/4		60 129 3/4	Delta's assented 1962	May-Nov	45	45
6 1/2s external loan 1950	April-Oct	125 1/2			70 136	Chilean Consol Municipal 7s 1960	Mar-Sept	76	76
Brazil (U S of) external 8s 1941	June-Dec	100			100 104	Delta's assented 1960	Mar-Sept	45	45
Stampd pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	69	69 1/4	5	64 1/2 69 1/2	Chinese (Hukuang Ry) 5s 1951	June-Dec	10 1/4	10 1/4
External s f 6 1/2s of 1926 due 1957	April-Oct	100			101 105 1/4	Cologne (City of) 6 1/2s 1950	Mar-Sept	156 3/4	158
Stampd pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	68 1/2	70		62 1/2 70	Columbia (Rep of) 6s of 1928 Oct 1961	April-Oct	122	122
External s f 6 1/2s of 1927 due 1957	April-Oct	100			105 1/4 105 1/4	6s of 1927 Jan 1961	Jan-July	122	122
Stampd pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	67 1/2	68	12	61 1/4 69	3s ext sinking fund dollar bonds 1970	April-Oct	67	67
Delta's (Central Ry) 1952	June-Dec	100			101 107	Columbia Mortgage Bank 6 1/2s 1947	April-Oct		
Stampd pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	70 1/2	71	5	63 1/2 71	Sinking fund 7s of 1926 due 1946	May-Nov		
5 funding bonds of 1931 due 1951	June-Dec					Sinking fund 7s of 1927 due 1947	Feb-Aug		
Stampd pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	65			63 1/2 65 1/2	Copenhagen (City) 5s 1952	June-Dec	100 3/4	100 1/2
External dollar bonds of 1944 (Plan B)						25-year gold 4 1/2s 1953	May-Nov	100 3/4	100 3/4
3 1/4s series No. 1	June-Dec	83	85		79 1/4 87	Costa Rica (Republic of) 7s 1951	May-Nov	75 1/4	75 1/4
3 1/4s series No. 2	June-Dec	83	85 3/4		79 1/4 85 3/4	2 1/2s ref \$ bonds 1953 due 1972	April-Oct	64 1/2	64 1/2
3 1/4s series No. 3	June-Dec	83 1/2			79 1/4 87	Cuba (Republic of) 4 1/2s external 1977	June-Dec	111 1/4	111 1/4
3 1/4s series No. 4	June-Dec	83 1/2	83 1/2	5	79 3/4 86 3/4				
3 1/4s series No. 5	June-Dec	83			80 88				
3 1/4s series No. 7	June-Dec	85			86 92				
3 1/4s series No. 8	June-Dec	85	85	1	83 87 3/4				
3 1/4s series No. 9	June-Dec	88			90 90				
3 1/4s series No. 10	June-Dec	90			92 92				
3 1/4s series No. 11	June-Dec	86	89 1/2		83 89				
3 1/4s series No. 12	June-Dec	85			87 87 1/2				
3 1/4s series No. 14	June-Dec	91			84 1/4 85				
3 1/4s series No. 15	June-Dec	83			79 1/4 87 1/4				
3 1/4s series No. 16	June-Dec	83			84 87				
3 1/4s series No. 17	June-Dec	83			82 86				

For footnotes see page 29.

For Financial Institutions

## FOREIGN SECURITIES

FIRM TRADING MARKETS

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FOREIGN SECURITIES SPECIALISTS

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# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 9

BONDS			BONDS						
New York Stock Exchange			New York Stock Exchange						
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
Cundinamarca (Dept of) 3s 1978	Jan-July	58 1/2 59			Sao Paulo (City) (continued)				
Czechoslovakia (State) - Stamped assented (interest reduced to 2%) extended to 1960	April-Oct	*49 52		42 1/2 55	6 7/8 extl sinking fund 1957	May-Nov			
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	102 1/2 102 3/4	10	100 3/4 103	Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	*53 3/4 59		51 60
El Salvador (Republic of) - 3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	*81 3/4		77 85	San Paulo (State of) - 8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	*80 1/2 85		78 1/2 88
Estonia (Republic of) 7s 1967	Jan-July	*74 1/2		74 1/2 74 1/2	1A 8s external 1950	Jan-July	*102		
Frankfurt on Main 6 1/2s 1953	May-Nov	*16		18 20 1/2	Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	85 85	1	75 89
German (Federal Republic of) - External loan of 1924		*158 1/2		128 157 1/2	Delta external water loan 1956	Mar-Sept			
5 1/2s dollar bonds 1969	April-Oct	103	103	104 1/2	Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	91	90	92
3s dollar bonds 1972	April-Oct	71	71	71	Delta external dollar loan 1968	Jan-July			95 98
10-year bonds of 1936	April-Oct				Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	*79		73 88
3s conv & fund issue 1953 due 1963	Jan-July		82 1/2	83	Borbs Croats & Slovenes (Kingdom) - 8s secured external 1962	May-Nov	193 1/2	18 3/4	19 3/4
Prussian Conversion 1953 issue	Apr-Oct	82	82	82	Delta series B secured external 1962	May-Nov		17 3/4	17 3/4
4s dollar bonds 1972	Apr-Oct				Shinyetau Electric Power Co Ltd - 1A 6 1/2s 1st mtge s f 1952	June-Dec		*170	
International loan of 1930	June-Dec	100	100	101 1/4	6 1/2s due 1952 extended to 1962	June-Dec		*98	99 1/2
5s dollar bonds 1980	June-Dec				Delta (Prov of) external 7s 1958	June-Dec		19 1/2	19 1/2
3s dollar bonds 1972	June-Dec				Delta 4 1/2s assented 1958	June-Dec		*14	
German (extl loan 1924 Dawes loan) - 1A 7s gold bonds 1949	April-Oct		132	132 1/2	Bydney County Council 3 1/2s 1957	Jan-July		*99 3/4	100 1/2
German Govt International (Young loan) - 1 1/2s loan 1930 due 1965	June-Dec	125 1/4	125 1/4	126	Taiwan Electric Power Co Ltd - 6 1/2s (40-yr) s f 1971	Jan-July	*135		127 127
Great Consolidated Elec Power - 1A 6 1/2s 1st & gen mtge 1950	Jan-July		*168		8 1/2s due 1971 extended to 1981	Jan-July	*88		70 1/2 88
1A 6 1/2s due 1950 extended to 1960	Jan-July		*100 1/2		Tokyo (City of) - 6 1/2s extl loan of '27 1961	April-Oct	*141		131 141
Greek Government - 7A 7s part paid 1964	May-Nov	31	30	31	8 1/2s due 1961 extended to 1971	April-Oct		92	92
Delta part paid 1968	Feb-Aug	28 1/4	27	28 3/4	1A 5s sterling loan of '12 1952	Mar-Sept		*85 1/4	
1A Hamburg (State of) 6s 1946	April-Oct		145 1/2	145 1/2	Delta with March 1 1952 coupon on	Mar-Sept		*85 1/4	
Heidelberg (City of) ext 7 1/2s 1950	Jan-July		*201		Tokyo Electric Light Co Ltd - 1A 6 1/2s 1st mtge s f 1953	June-Dec		*163	
Heisingers (City) external 6 1/2s 1960	April-Oct		*104		6s 1953 extd to 1963	June-Dec	96 1/4	96	96 1/2
Italian (Republic) ext s f 3s 1977	Jan-July	65 1/4	65 1/4	65 1/2	Delta 1st mtge s f ser 1963	June-Dec			149 163
Italian Credit Consortium for Public Works - 30-yr grad ext s f 3s 1977	Jan-July		*118		6s 1953 extd to 1963	June-Dec			81 3/4 96 1/2
Delta 7s series B 1947	Mar-Sept	63	63	64	Uruguay (Republic) external 8s 1946	Feb-Aug			
Italian Public Utility Institute - 30-yr grad ext s f 3s 1977	Jan-July	65 3/4	65 1/2	65 3/4	Delta external sinking fund 6s 1960	May-Nov			
Delta External 7s 1952	Jan-July		*118		Delta external sinking fund 6s 1964	May-Nov			
Italy (Kingdom of) 7s 1951	June-Dec		*118		3 1/2s-4s-4 1/2s (dollar bond of 1937) - External readjustment 1978	May-Nov		97 3/4	98
Japanese (Imperial Govt) - 6 1/2s extl loan of '24 1954	Feb-Aug		179 1/4	179 1/4	External conversion 1979	May-Nov		97	97
8 1/2s due 1954 extended to 1964	Feb-Aug		101 1/2	101 1/2	3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec		*96 1/2	97 1/2
Delta 5 1/2s extl loan of '30 1965	May-Nov		*156 1/2		4s-4 1/2s-4 1/2s external readjustments 1978	Feb-Aug		100	100
8 1/2s due 1965 extended to 1975	May-Nov		93 1/2	94 1/4	3 1/2s external readjustment 1984	Jan-July		*79 1/2	87 1/2
Delta Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	20 1/2	20 1/2	20 1/2	Vallo Del Cauca See Cauca Valley (Dept of) - Delta Warsaw (City) external 7s 1958	Feb-Aug		*15	
Delta Medellin (Colombia) 6 1/2s 1954	June-Dec		86 1/2	92	Delta 4 1/2s assented 1958	Feb-Aug	14 1/4	14 1/4	14 1/4
Delta 30-year 3s s f bonds 1978	Jan-July	59 1/4	59 1/4	59 1/2	Delta Yokohama (City of) 6s of '26 1961	June-Dec		*164	
Mexican Irrigated (1922 agreement) 1943	May-Nov				8s due 1961 extended to 1971	June-Dec	95 1/4	95 1/4	95 1/4
Delta 4 1/2s small 1943	Jan-July				Alabama Great Southern 3 1/2s 1967	May-Nov	*100	102	
Delta New assented (1942 agree't) 1968	Jan-July		*10 3/4		Alabama Power first mortgage 3 1/2s 1972	Jan-July	101	101	102 1/2
Delta Small 1968	Jan-July			9 1/2	1st mortgage 3 1/2s 1964	Mar-Sept			96
Mexico (Republic of) - Delta 1989 due 1945	Quar-Jan				Albany & Susquehanna RR 4 1/2s 1975	Mar-Sept		107 1/4	107 1/4
Delta Large	Quar-Jan				Aldens Inc 4 1/2s conv subord debts 1970 w i	Mar-Sept	105 1/2	105	108 1/2
Delta Small	Quar-Jan				Allegheny Corp debts 5s ser A 1962	May-Nov		101 1/2	102
Delta 8s assented (1922 agree't) 1945	Quar-Jan				Allegheny & Western 1st gtd 4s 1998	April-Oct		81 1/4	81 1/4
Delta Large	Quar-Jan				Allied Chemical & Dye 3 1/2s debts 1978	April-Oct	103 1/4	103 1/4	103 1/2
Delta Small	Quar-Jan				Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept		99 1/2	99 1/2
Delta 8s new assented (1942 agree't) 1963	Jan-July		*17 1/2		Aluminum Co of America 3 1/2s 1964	Feb-Aug	101 1/4	100 3/4	101 1/4
Delta Large	Jan-July		*17 1/2	17 1/2	3s s f debentures 1979	June-Dec		98 1/2	98 1/2
Delta Small	Jan-July		*17 1/2	17 1/2	Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov		105	105
Delta 4s of 1904 (assented to 1922 agree't)	June-Dec			16 1/2	American Airlines 3s debentures 1966	June-Dec		98 1/2	98 1/2
Delta 4s new assented (1942 agree't) 1968	Jan-July		10 3/4	10 3/4	American Bosch Corp 3 1/2s s f debts 1964	May-Nov		100	
Delta 4s of 1910 (assented to 1922 agree't)	Jan-July				American & Foreign Power deb 5s 2030	Mar-Sept	90	89 3/4	90 7/8
Delta Small	Jan-July			15 1/2	4.80s junior debentures 1987	Jan-June	80 1/4	78 1/2	80 1/2
Delta Small	Jan-July			16 3/4	American Telephone & Telegraph Co - 2 1/2s debentures 1980	Feb-Aug	91 3/4	91 3/4	91 3/4
Delta Treasury 6s of 1913 (assented to 1922 agree't) 1933	Jan-July		16 3/4	16 3/4	2 1/2s debentures 1975	April-Oct	94	93 3/4	94
Delta Small	Jan-July				2 1/2s debentures 1986	Jan-July	87 1/4	87 1/4	88
Delta 6s new assented (1942 agree't) 1963	Jan-July		19	19	2 1/2s debentures 1982	April-Oct	91 1/4	91 1/4	91 3/4
Delta Small	Jan-July				2 1/2s debentures 1987	June-Dec		94	94
Delta Milan (City of) 6 1/2s 1952	April-Oct		*115		2 1/2s debentures 1973	June-Dec	102 1/2	102 1/2	102 3/4
Delta Minas Geraes (State) - Delta secured extl sinking fund 6 1/2s 1958	Mar-Sept				2 1/2s debentures 1971	Feb-Aug	94 1/2	94 1/2	95
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept			58	2 1/2s conv debts 1965	June-Dec	141 1/2	140 3/4	141 3/4
Delta Secured extl sinking fund 6 1/2s 1959	Mar-Sept			38	3 1/2s debentures 1984	Mar-Sept	99 3/4	99 1/2	99 3/4
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept			38	3 1/2s conv debts w 1967	April-Oct	126 3/4	125	127 3/4
Netherlands (Kingdom of) 3 1/2s 1957	May-Nov		99 3/4	100 3/4	American Tobacco Co debentures 3s 1962	April-Oct	100	100	100 1/2
External sinking fund old 4 1/2s 1965	Mar-Sept		99 3/4	99 3/4	3s debentures 1969	April-Oct	98 1/2	98 1/2	99
4 1/2s s f extl loan new 1965	April-Oct		100	100 1/2	3 1/2s debentures 1977	Feb-Aug	99 1/4	99 1/4	100
3 1/2s sinking fund external loan 1963	Feb-Aug		100	100 1/2	Anglo-Lautaro Nitrate Corp 4s 1960	June-Dec		99	99
Municipal Bank extl sink fund 5s 1970	June-Dec		100	100 1/2	Anheuser-Busch Inc 3 1/2s debts 1977	April-Oct		100	101
Delta Nuremberg (City of) 6s 1952	Feb-Aug		102 1/2	103 1/2	Ann Arbor first gtd 4s July 1995	Quar-Jan		86 3/4	86 3/4
Delta Nuremberg Development Co Ltd - Delta extl loan (30-yr) 1953	Mar-Sept		163 1/2	163 1/2	A P W Products Co 5s 1966	April-Oct		84	87
Delta 1963 extended to 1963	Mar-Sept		141 1/2	163 1/2	Armour & Co 5s inc sub deb 1984	May-Nov	83 1/2	83	84
Delta 5 1/2s extl loan (30-year) 1958	May-Nov		144	145	Associates Investment 3 1/2s debts 1962	Mar-Sept		99 1/2	99 1/2
Delta 8 1/2s due 1958 extended to 1968	May-Nov		90 1/2	90 1/2	General 4s 1995	April-Oct		115 1/2	116 1/4
Delta Pernambuco (State of) 7s 1947	Mar-Sept		59	60	Stamped 4s July 1 1995	May-Nov		114 1/4	114 1/4
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept			60	Atlanta & Charl Air Line Ry 3 1/2s 1963	May-Nov		101	101
Delta Peru (Republic of) external 7s 1959	Mar-Sept	39 3/4	39 3/4	41	Atlantic Coast Line RR 4 1/2s A 1964	June-Dec		104 1/2	105
Delta Nat loan extl s f 6s 1st series 1960	June-Dec		78 1/2	79	Gen mtge 4s ser A 1960	Mar-Sept		102 1/2	102 1/2
Delta Nat loan extl s f 6s 2nd series 1961	April-Oct		78 1/2	78 1/2	Gen mtge 4 1/2s ser C 1972	Jan-July		104	104
Delta Poland (Republic of) gold 6s 1940	April-Oct		*13 1/2		General mtg 3 1/2s series D 1980	Mar-Sept		*98	99 1/2
Delta 4 1/2s assented 1958	April-Oct		*13 1/2	17	Atlantic Refining 2 1/2s debentures 1966	Jan-July	96	96	96
Delta Stabilization loan sink fund 7s 1947	April-Oct		*17	26	3 1/2s debentures 1979	Jan-July		101 1/2	101 1/2
Delta 4 1/2s assented 1968	April-Oct		13 1/2	13 1/2	Baltimore & Ohio RR - First mortgage 4s series A July 1975	April-Oct	100 1/4	100 1/4	103
Delta External sinking fund gold 6s 1950	Jan-July		*17	19	First mortgage 5 1/2 series B (4% fixed and 1% contingent interest) July 1975	April-Oct	103 1/2	103 1/2	104 3/4
Delta 4 1/2s assented 1963	Jan-July		*13 1/2	15	Refunding and general mortgage 5 1/2 (2% fixed and 3% contingent interest) - Series G due Dec 1 1995	June-Dec	107	107	208
Porto Alegre (City of) - 8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July		*40		Series K due March 1 2000	Mar-Sept		104 1/2	104 1/2
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July		*40	42	Series M due March 1 1996	Mar-Sept	98	97	100 1/2
Delta Prussia (Free State) 6 1/2s ('26 loan) 1951	Mar-Sept		*102 1/2		Delta 4 1/2s convertible Income Feb 1 2010	May	94	94	95 1/4
Delta 6s s f gold extl ('27 loan) 1952	Apr-Oct		*102 1/2		Pittsburgh Lake Erie & West Virginia - Refunding 4s series A 1980	May-Nov		103	103
Delta Rhine-Main-Danube 7s 1950	Mar-Sept		*168 1/2	180	E'western div first mortgage 5 1/2 ser A (3 1/2% fixed & 1 1/2% contig int) 1980	Jan-July	98	98	103
Delta Rio de Janeiro (City of) 8s 1946	April-Oct		*65		Toledo-Cincinnati division - First llen and ref M 4s series D 1985	Jan-July	102 3/4	98 1/2	98 1/2
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct		42 1/2	42 1/2	Bangor & Aroostook RR 4 1/2s conv 1976	Jan-July	103 3/4	103 3/4	104 1/4
Delta External secured 6 1/2s 1953	Feb-Aug		*53 3/4		Bell Telephone of Pa 5s series C 1960	April-Oct		*94 3/4	
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug			36	Beneficial Industrial Loan 2 1/2s debts 1961	May-Nov		*120	126
Delta Rio Grande do Sul (State of) - Delta external loan of 1921 1946	April-Oct		*74		Berlin City Electric 6s 1955	April-Oct		*132	
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct		*52 1/2	53 1/2	Delta 6 1/2s s f debentures 1951	June-Dec		135	135
Delta external sinking fund gold 1968	June-Dec		*62	67	Delta 6 1/2s s f debentures 1959	Feb-Aug			
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec			41	Bethlehem Steel Corp - Consol mortgage 2 1/2s series I 1970	Jan-July			



# NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 9

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range since Jan. 1		Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range since Jan. 1	
			Low	High		Low	High		Low	High		Low	High
<b>C</b>													
California Electric Power 1st 3s 1976	June-Dec	94 1/2	94 1/2	94 1/2	---	95 1/2	100	---	---	---	---	98	99 1/2
California Oregon Power 3 1/2s 1974	May-Nov	98	98	98	---	97	98 1/2	---	---	---	---	34	40 1/2
Canada Southern consol gtd 5s A 1962	April-Oct	105 1/2	105 1/2	9	105 1/2	108 3/4	---	---	---	---	---	---	---
Canadian National Ry													
Guaranteed gold 4 1/2s 1957	Jan-July	105	105	105	3	105	109 1/4	---	---	---	---	15	22 1/2
Guaranteed gold 4 1/2s 1956	Feb-Aug	102	102	102 1/2	6	102	106 1/2	---	---	---	---	---	---
Canadian Pacific Ry													
4% consol debenture (perpetual)	Jan-July	106 1/4	106 1/4	107	58	103	108 3/4	---	---	---	---	---	---
Capital Airlines Inc 4s ser A 1960	Mar-Sept	100	100	100 3/4	---	100 1/4	101	---	---	---	---	---	---
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104 3/4	104 3/4	104 3/4	1	104	105 1/2	---	---	---	---	---	---
Orlinda & Adirondack Ry 4s 1981	June-Dec	75	75	75	2	69	75	---	---	---	---	---	---
Case (J. I.) Co 3 1/2s deb 1978	Feb-Aug	94 1/2	95 1/2	94 1/2	---	94	97 1/2	---	---	---	---	---	---
Celanece Corp 3s debentures 1965	April-Oct	97 1/2	98 1/2	97 1/2	---	97 1/2	99 1/2	---	---	---	---	---	---
3 1/2s debentures 1976	April-Oct	98	102	98	---	97 1/2	99 1/2	---	---	---	---	---	---
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	99 1/2	102	99 1/2	---	99	99 1/2	---	---	---	---	---	---
3 1/2s debentures (1947 issue) 1960	Feb-Aug	100 1/4	100 1/4	100 1/4	---	99	99 1/2	---	---	---	---	---	---
Central Branch U P 1st gtd 4s 1948	June-Dec	115	117 1/2	115	---	---	---	---	---	---	---	---	---
Central of Georgia Ry													
First mortgage 4s series A 1995	Jan-July	98	96 3/4	98	4	94 1/2	99 3/4	---	---	---	---	---	---
AGen mortgage 4 1/2s series A Jan 1 2020	May	85	85	85	---	87 3/4	95 1/2	---	---	---	---	---	---
AGen mortgage 4s series B Jan 1 2020	May	86 1/2	86 1/2	86 1/2	11	83 1/2	88	---	---	---	---	---	---
Central RR Co of N J 3 1/2s 1987	Jan-July	64 3/4	64 3/4	66 1/4	83	59	69 3/4	---	---	---	---	---	---
Central New York Power 3s 1974	April-Oct	98	98	98	---	96 3/4	100 1/4	---	---	---	---	---	---
Central Pacific Ry Co													
First and refund 3 1/2s series A 1974	Feb-Aug	100	100	103	---	100	103 3/4	---	---	---	---	---	---
First mortgage 3 1/2s series B 1968	Feb-Aug	100 1/2	100 1/2	100 1/2	---	100 1/2	101 1/2	---	---	---	---	---	---
Champion Paper & Fibre deb 3s 1965	Jan-July	97 1/2	97 1/2	97 1/2	---	99 3/4	100 1/2	---	---	---	---	---	---
Chesapeake & Ohio Ry													
General 4 1/2s 1992	Mar-Sept	123 1/2	123	123	---	121	126 1/2	---	---	---	---	---	---
Refund and impt M 3 1/2s series D 1996	May-Nov	100	101 1/4	100	---	100	103	---	---	---	---	---	---
Refund and impt M 3 1/2s series E 1996	Feb-Aug	99	99	99 1/4	14	99	103 3/4	---	---	---	---	---	---
Refund and impt M 3 1/2s series H 1973	June-Dec	104 1/2	104 1/2	104 1/2	24	102 3/4	106 1/4	---	---	---	---	---	---
R & A div first consol gtd 4s 1989	Jan-July	111 1/2	111 1/2	111 1/2	---	111 1/2	115	---	---	---	---	---	---
Second consolidated gold 4s 1989	Jan-July	109 1/2	109 1/2	109 1/2	---	112 1/2	112 1/2	---	---	---	---	---	---
Chicago Burlington & Quincy RR													
General 4s 1958	Mar-Sept	101 1/2	101 1/2	101 1/2	10	101 1/2	104 3/4	---	---	---	---	---	---
First and refunding mortgage 3 1/2s 1985	Feb-Aug	97 1/2	97 1/2	97 1/2	---	97	101 1/4	---	---	---	---	---	---
First and refunding mortgage 2 1/2s 1970	Feb-Aug	96	96	96	1	94 1/2	98 1/2	---	---	---	---	---	---
1st & ref mtge 3s 1990	Feb-Aug	---	---	---	---	---	---	---	---	---	---	---	---
Chicago & Eastern Ill RR													
AGeneral mortgage inc conv 5s 1997	April	101 1/4	100	101 3/4	143	96	119	---	---	---	---	---	---
First mortgage 3 1/2s series B 1985	May-Nov	85	90	85	---	89 1/2	93	---	---	---	---	---	---
5s income debs Jan 2054	May-Nov	77 1/2	77 1/2	78 1/2	31	72 1/2	84	---	---	---	---	---	---
Chicago & Erie 1st gtd 5s 1982	May-Nov	122 1/2	122 1/2	123 1/2	---	122 1/2	123 1/2	---	---	---	---	---	---
Chicago Great Western 4s ser A 1988	Jan-July	93 1/2	93 1/2	93 1/2	5	93 3/4	99 1/2	---	---	---	---	---	---
AGeneral inc mtge 4 1/2s Jan 1 2038	April	81	85	81	---	80 1/2	87 1/2	---	---	---	---	---	---
Chicago Indianapolis & Louisville Ry													
1st mortgage 4s inc ser A Jan 1983	April	75 1/2	77	75 1/2	---	72 1/2	80	---	---	---	---	---	---
2nd mortgage 4 1/2s inc ser A Jan 2003	April	84 3/4	84 3/4	84 3/4	---	70	79 1/2	---	---	---	---	---	---
Chicago Indiana & Southern Ry 4s 1956	Jan-July	100	100	100 1/2	5	100	100 3/4	---	---	---	---	---	---
Chicago Milwaukee St. Paul & Pacific RR													
First mortgage 4s series A 1984	Jan-July	99	100 1/2	99	---	101 1/4	104	---	---	---	---	---	---
General mortgage 4 1/2s inc ser A Jan 2019	April	94	94	94	17	83 1/2	94 3/4	---	---	---	---	---	---
4 1/2s conv increased series B Jan 1 2044	April	74 1/4	74	75	41	68	79 1/4	---	---	---	---	---	---
5s inc debs ser A wtd Jan 1 2055	Mar-Sept	72 1/4	71 1/2	73 1/2	574	69	73 1/2	---	---	---	---	---	---
Chicago & North Western Ry													
Second mortgage conv inc 4 1/2s Jan 1 1999	April	65 1/2	65 1/2	66 1/2	298	52 1/2	69 1/4	---	---	---	---	---	---
First mortgage 3s series B 1989	Jan-July	73 1/2	73 1/2	76 1/2	---	72 1/2	79	---	---	---	---	---	---
Chicago Rock Island & Pacific RR													
1st mtge 2 1/2s ser A 1980	Jan-July	90	92	90	---	92	97	---	---	---	---	---	---
4 1/2s income debs 1995	Mar-Sept	102	103	102	---	100	102	---	---	---	---	---	---
Chicago Terre Haute & Southeastern Ry													
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	84	85	85	20	79 1/2	85	---	---	---	---	---	---
Income 2 1/2s-4 1/2s 1994	Jan-July	80 1/4	81 1/4	80 1/4	5	77 1/2	82 1/2	---	---	---	---	---	---
Chicago Union Station													
First mortgage 3 1/2s series F 1963	Jan-July	100 1/2	100 1/2	100 1/2	1	100 1/2	103	---	---	---	---	---	---
First mortgage 2 1/2s series G 1963	Jan-July	98	98	98	2	98	100 1/2	---	---	---	---	---	---
Chicago & Western Indiana RR Co													
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	105 1/2	107 1/2	105 1/2	---	105 1/2	108 1/2	---	---	---	---	---	---
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	93 3/4	93 3/4	94 1/4	12	93 3/4	98 1/2	---	---	---	---	---	---
First mortgage 2 1/2s 1978	Jan-July	93 3/4	93 3/4	94 1/4	---	99 3/4	100 1/2	---	---	---	---	---	---
Cincinnati Union Terminal													
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	103	103	103	5	103	105	---	---	---	---	---	---
First mortgage 2 1/2s series G 1974	Feb-Aug	96 3/4	97	96 3/4	24	95	99 3/4	---	---	---	---	---	---
O I T Financial Corp 2 1/2s 1959	April-Oct	97 1/2	97 1/2	97 1/2	25	95	100 1/2	---	---	---	---	---	---
4s debentures 1960	Jan-July	102 1/2	101 3/4	102 1/2	13	101 3/4	105 1/4	---	---	---	---	---	---
Cities Serv. Co 3s s f deb 1977	Jan-July	95 1/2	95 3/4	96 1/4	30	95	99 3/4	---	---	---	---	---	---
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	94 1/2	94 1/2	94 1/2	4	99 3/4	108 1/2	---	---	---	---	---	---
City Investin. Co 4s debentures 1961	June-Dec	103	103	103	---	99 3/4	108 1/2	---	---	---	---	---	---
Cleveland Cincinnati Chic & St Louis Ry													
General gtd 4s 1993	June-Dec	89 1/2	89 1/2	89 1/2	3	87	91 1/2	---	---	---	---	---	---
General 5s series B 1993	June-Dec	101 1/4	101 1/4	101 1/4	---	101	101	---	---	---	---	---	---
Refunding and impt 4 1/2s series E 1977	Jan-July	88 1/2	88 1/2	89	35	83 1/4	89 3/4	---	---	---	---	---	---
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	72 1/4	72 1/4	72 1/4	2	71 1/4	77	---	---	---	---	---	---
St Louis Division first coll trust 4s 1990	Jan-July	97 3/4	97 3/4	97 3/4	18	97	98 1/2	---	---	---	---	---	---
Cleveland Electric Illuminating 3s 1970	May-Nov	99 3/4	99 1/2	99 3/4	18	99	103	---	---	---	---	---	---
First mortgage 3s 1982	June-Dec	96	97 3/4	96	---	97 1/2	101 1/2	---	---	---	---	---	---
First mortgage 2 1/2s 1945	Mar-Sept	94	94	94	---	94	94	---	---	---	---	---	---
First mortgage 3 1/2s 1994	June-Dec	108 1/4	108 1/4	108 1/4	---	103	105	---	---	---	---	---	---
First mortgage 3s 1989	May-Nov	97	98	97	---	98	101	---	---	---	---	---	---
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	102 1/2	102 1/2	102 1/2	1	100 1/2	103 1/2	---	---	---	---	---	---
Colorado Fuel & Iron Conv 4 1/2s 1966	June-Dec	155 1/2	146	155 1/2	163	110 1/2	155 1/2	---	---	---	---	---	---
Columbia Gas System Inc													
3s debentures series A 1978	June-Dec	95 1/2	97	95 1/2	---	95 1/2	100 1/2	---	---	---	---	---	---
3s debentures series B 1975	Feb-Aug	98 1/2	98 1										







## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 9

BONDS				BONDS							
New York Stock Exchange				New York Stock Exchange							
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1
		Low	High					Low	High		
Phillips Petroleum 2 3/4 debentures 1964	Feb-Aug	---	---	---	---	Sunray Oil Corp. 2 1/2 debentures 1966	Jan-July	---	---	---	---
3.70s conv deb 1983	June-Dec	---	---	---	96 3/4	100 1/2	Jan-July	---	---	---	---
Pillsbury Mills Inc 3 1/2 s f deb 1972	June-Dec	112	109 112 1/2	3,164	108 1/2	121 1/2	Jan-July	---	---	---	---
Pittsburgh Bessemer & Lake Erie 2 1/2s 1966	June-Dec	---	---	---	101	103 1/4	May-Nov	---	---	---	---
Pittsburgh Cincinnati Chic & St Louis Ry	---	---	---	---	---	---	---	---	---	---	---
Consolidated guaranteed 4s ser G 1957	May-Nov	---	*101 1/2	---	102	103 1/2	---	---	---	---	---
Consolidated guaranteed 4s ser H 1960	Feb-Aug	---	*102 3/4	---	103 1/2	104	---	---	---	---	---
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	---	*108	---	108 1/4	109	---	---	---	---	---
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	---	*108 3/4	---	108	108 3/4	---	---	---	---	---
Pittsburgh Cinc Chicago & St Louis RR	---	---	---	---	---	---	---	---	---	---	---
General mortgage 5s series A 1970	June-Dec	---	109 1/2	5	107 1/2	110 1/2	---	---	---	---	---
General mortgage 5s series B 1975	April-Oct	108 1/4	108 1/4	3	108	110 3/4	---	---	---	---	---
General mortgage 3 3/4s series E 1975	April-Oct	---	90 3/4	5	87 3/4	93 1/2	---	---	---	---	---
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	---	*100	---	98 1/2	101 1/2	---	---	---	---	---
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	---	*102	---	102	102 1/2	---	---	---	---	---
Pittsburgh Plate Glass 3s deb 1967	Jan-Oct	---	*100 1/2	---	99 3/4	103 1/2	---	---	---	---	---
Pittsburgh & West Virginia Ry Co	---	---	---	---	---	---	---	---	---	---	---
1st mtge 3 3/4s series A 1984	Mar-Sept	---	---	---	---	---	---	---	---	---	---
Pittsburgh Youngstown & Ashtabula Ry	---	---	---	---	---	---	---	---	---	---	---
First general 5s series B 1962	Feb-Aug	---	*106	110	105 1/2	110	---	---	---	---	---
First general 5s series C 1974	June-Dec	---	*106	---	---	---	---	---	---	---	---
First general 4 1/2s series D 1977	June-Dec	---	---	---	---	---	---	---	---	---	---
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	---	*92 1/2	96	92	97	---	---	---	---	---
Potomac Elec Power 1st mtge 3 3/4s 1977	Feb-Aug	---	---	---	---	---	---	---	---	---	---
First mortgage 3s 1983	Jan-July	---	*100	---	100	100	---	---	---	---	---
First mortgage 2 1/2s 1984	May-Nov	---	*100	---	100	100	---	---	---	---	---
Providence Terminal 4s 1956	Mar-Sept	---	*100	---	100	100	---	---	---	---	---
Public Service Electric & Gas Co	---	---	---	---	---	---	---	---	---	---	---
3s debentures 1963	May-Nov	100	99 1/4	100	95	98 3/4	101 3/4	---	---	---	---
First and refunding mortgage 3 1/4s 1968	Jan-July	100	100	100	1	100	105 1/2	---	---	---	---
First and refunding mortgage 5s 2037	Jan-July	---	*135 1/2	---	140	143 1/2	---	---	---	---	---
First and refunding mortgage 8s 2037	June-Dec	---	---	---	210	216 1/2	---	---	---	---	---
First and refunding mortgage 3s 1972	May-Nov	---	96 1/2	96 1/2	1	96 1/4	96 1/2	---	---	---	---
First and refunding mortgage 2 1/2s 1979	June-Dec	---	---	---	95	99	---	---	---	---	---
3 3/4s debentures 1972	June-Dec	101 1/2	101 1/2	101 1/2	2	101 1/2	104 1/2	---	---	---	---
1st and refunding mortgage 3 3/4s 1983	April-Oct	---	---	---	---	100 1/2	102 1/2	---	---	---	---
Quaker Oats 2 1/2s debentures 1964	Jan-July	---	---	99 1/2	99	99 1/2	---	---	---	---	---
Reading Co first & ref 3 1/2 series D 1955	May-Nov	---	81 1/2	81 1/2	2	81 1/2	86 1/4	---	---	---	---
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	---	*97 1/2	---	---	97 1/2	101 1/4	---	---	---	---
Rheinbe Union	---	---	---	---	---	---	---	---	---	---	---
7s sinking fund mortgage 1946	Jan-July	---	*183	---	164	183 1/2	---	---	---	---	---
3 1/4s assented 1946	Jan-July	---	*161	---	140	146 1/2	---	---	---	---	---
Rhine-Westphalia Elec Power Corp	---	---	---	---	---	---	---	---	---	---	---
3 1/2 Direct mtge 7s 1950	May-Nov	---	*166	---	148	171	---	---	---	---	---
3 1/2 Direct mtge 6s 1952	May-Nov	---	---	152	---	125	153	---	---	---	---
3 1/2 Consol mtge 6s 1953	Feb-Aug	---	---	152	---	125	154 1/2	---	---	---	---
3 1/2 Consol mtge 6s 1955	April-Oct	---	---	153	---	127 1/2	153	---	---	---	---
Rochester Gas & Electric Corp	---	---	---	---	---	---	---	---	---	---	---
General mortgage 4 1/2s series D 1977	Mar-Sept	---	---	---	103 1/2	103 1/2	---	---	---	---	---
General mortgage 3 1/2s series J 1969	Mar-Sept	---	*98 1/2	---	99	102 1/2	---	---	---	---	---
Saguenay Power 3s series A 1971	Mar-Sept	---	---	---	99	99	---	---	---	---	---
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	---	*88 1/2	---	81	88 1/2	---	---	---	---	---
Second gold 6s 1996	April-Oct	---	90 1/2	90 1/2	1	87	90 1/2	---	---	---	---
St Louis-San Francisco Ry Co	---	---	---	---	---	---	---	---	---	---	---
1st mortgage 4s series A 1997	Jan-July	98	98	98 1/2	21	98	105 1/4	---	---	---	---
2nd mortgage inc 4 1/2s series A Jan 2022	May	94 3/4	93 3/8	94 3/8	5	91	100 1/4	---	---	---	---
St Louis-Southwestern Ry	---	---	---	---	---	---	---	---	---	---	---
First 4s bond certificates 1989	May-Nov	---	113	113	15	112	117	---	---	---	---
Second 4s inc bond certificates Nov 1989	Jan-July	---	*105	---	107	108 1/2	---	---	---	---	---
St Paul & Duluth first cons gold 4s 1968	June-Dec	---	*100	---	100 1/2	103 1/2	---	---	---	---	---
St Paul Union Depot 3 1/2s B 1971	April-Oct	---	---	---	99 1/2	100	---	---	---	---	---
Scioto V & New England 1st gtd 4s 1989	May-Nov	---	*113 1/4	115	---	118 1/2	119	---	---	---	---
Scott Paper 3s conv deb 1977	Mar-Sept	---	265 1/4	265 3/8	30	201	265 3/8	---	---	---	---
Seaboard Air Line RR Co	---	---	---	---	---	---	---	---	---	---	---
1st mtge 3s series B 1980	May-Nov	---	95	95	4	94 1/2	97	---	---	---	---
3 1/2s s f debentures 1977	Mar-Sept	---	---	---	103 1/4	103 3/4	---	---	---	---	---
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	---	*94 1/2	98	---	94 3/8	96 3/4	---	---	---	---
3s debentures 1974	June-Dec	---	---	---	---	---	---	---	---	---	---
Service Pipe Line 3.20s s f deb 1982	April-Oct	---	*99 1/2	100 1/2	100	103 1/4	---	---	---	---	---
Shell Oil 2 1/2s debentures 1971	April-Oct	92 1/2	92 1/2	92 1/2	1	92	96 3/4	---	---	---	---
Siemens & Halske 6 1/2s 1951	Mar-Sept	---	*72 3/8	79	---	160 1/2	163 1/2	---	---	---	---
Siemens-Amer Corp coll trust 7s 1941	Feb-Aug	127 1/2	126	127 1/2	76	113 3/4	135	---	---	---	---
Sinclair Oil Corp 3 1/2s conv 1983	Jan-July	---	96 3/4	97	10	96 1/4	101 1/2	---	---	---	---
Skelly Oil 2 1/2s debentures 1965	Jan-July	---	91 1/2	91 1/2	12	90 1/2	95 1/4	---	---	---	---
Socony-Vacuum Oil 2 1/2s 1976	June-Dec	91 1/2	91 1/2	91 1/2	---	110 1/2	112 1/4	---	---	---	---
South & North Ala RR gtd 5s 1963	April-Oct	---	*107 1/2	---	---	---	---	---	---	---	---
Southern Bell Telephone & Telegraph Co	---	---	---	---	---	---	---	---	---	---	---
3s debentures 1979	Jan-July	96 3/4	96 3/4	96 3/4	5	96	101 1/4	---	---	---	---
2 1/2s debentures 1985	Feb-Aug	---	*91	91 1/2	---	90 1/4	95	---	---	---	---
2 1/2s debentures 1987	Jan-July	---	---	96 1/2	---	94 1/4	97 1/2	---	---	---	---
Southern California Edison Co	---	---	---	---	---	---	---	---	---	---	---
3 1/4s convertible debentures 1970	Jan-July	117 1/2	117	117 1/2	68	111	119 1/2	---	---	---	---
Southern Indiana Ry 2 1/2s 1994	Jan-July	---	84 1/2	84 1/2	7	78 1/4	85	---	---	---	---
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	122 1/4	122 1/4	123 1/2	20	115	125 3/4	---	---	---	---
Southern Pacific Co	---	---	---	---	---	---	---	---	---	---	---
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	---	105 1/2	105 1/2	50	105 1/4	107 3/4	---	---	---	---
Gold 4 1/2s 1969	May-Nov	---	105 1/2	105 1/2	59	105	107 1/2	---	---	---	---
Gold 4 1/2s 1981	May-Nov	---	105 1/2	105 1/2	24	104 1/2	107 1/4	---	---	---	---
San Fran Term 1st mtge 3 3/4s ser A '75	June-Dec	---	*100 1/2	---	---	100	100 1/2	---	---	---	---
Southern Pacific RR Co	---	---	---	---	---	---	---	---	---	---	---
First Mortgage 2 1/2s series E 1986	Jan-July	---	---	87 1/2	---	86 1/2	90	---	---	---	---
First mortgage 2 1/2s series F 1986	Jan-July	---	*84 1/2	85	---	83	85	---	---	---	---
First mortgage 2 1/2s series G 1961	Jan-July	---	*94	98 1/4	---	93 1/2	98	---	---	---	---
Southern Ry first consol gold 5s 1994	Jan-July	---	129 1/2	129 1/2	1	129 1/2	134 1/4	---	---	---	---
Devel and general 4s series A 1956	April-Oct	100 3/4	100 1/2	100 1/2	17	100 1/2	102 1/4	---	---	---	---
Devel and general 6 1/2s series A 1956	April-Oct	101 1/4	101 1/4	101 1/4	11	101 1/4	104 3/4	---	---	---	---
Devel and general 6 1/2s series A 1956	April-Oct	---	*101 1/2	102 1/4	---	101 1/2	105	---	---	---	---
Memphis Div first gold 5s 1996	Jan-July	---	*120 1/4	---	---	119 1/2	121	---	---	---	---
New Orleans & Northeastern RR	---	---	---	---	---	---	---	---	---	---	---
Joint 3 3/4s 1977	May-Nov	---	*102 3/8	---	---	---	---	---	---	---	---
Southwestern Bell Tel 2 1/2s deb 1985	April-Oct	90 1/4	90 1/4	90 1/4	2	90 1/4	96	---	---	---	---
3 1/2s debentures 1983	May-Nov	99	99	99	1	99	101	---	---	---	---
Standard Internal first gold 4 1/2s 2013	April	---	80 1/2	80 1/2	3	75 1/4	82	---	---	---	---
Standard Coil Products 5s conv 1967	June-Dec	---	97 1/2	97 1/2	36	96 1/2	113	---	---	---	---
Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	114 1/2	113 3/4	115 1/4	364	109 3/4	123 3/4	---	---	---	---
Standard Oil (N J) debentures 2 1/2s 1971	May-Nov	90 3/4	90 3/4	91	3	90 3/4	94 1/2	---	---	---	---
2 1/2s debentures 1974	Jan-July	96	95 1/2	96	15	95 1/2	9				



AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 9

Main table containing stock listings with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range since Jan. 1, and other financial data. Includes sub-sections for 'STOCKS American Stock Exchange' and 'STOCKS American Stock Exchange'.

For footnotes see page 33.



AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 9

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range since Jan. 1 (Low/High), and High. Includes sub-sections for American Stock Exchange, International Metal Industries, and various other companies.

For footnotes see page 33.



AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 9

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High), and a second set of columns for the same data on the right side of the page. The table lists numerous companies and their stock performance metrics.

For footnotes see page 33.



# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 9

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low	High		Low	High
<b>W</b>								
Waco Aircraft Co.....*	4 3/4	4 3/4	4 3/4	300	4 3/4	Sep	8 7/8	Feb
Wagner Baking voting cts ext.....*	5 1/2	5 1/2	5 1/2	700	5	Jan	5 1/2	Feb
7% preferred.....100					105 1/2	Jan	110	Aug
Waitt & Bond Inc.....1	4	4	4 1/4	500	3 1/2	Jan	4 1/4	Jan
\$2 cumulative preferred.....30	20	20	20 1/4	200	17 1/2	May	24	Jan
Wallace & Tiernan Inc.....1	21 1/2	20 1/2	21 3/4	3,700	20 1/2	Sep	26 1/2	Jan
Waltham Watch Co common.....1	2	1 7/8	2 1/8	3,900	1 7/8	Jan	2 1/8	Feb
Ward Baking Co warrants.....1	5 1/8	5 1/8	5 1/8	800	4 1/2	Jan	11 1/2	Apr
Wasatch Corp.....40c		23	26	100	17 1/4	Jan	37	Feb
Webb & Knapp Inc.....10c	2 1/2	2 1/2	2 1/4	26,500	1	Jan	3 1/2	Mar
\$6 series preference.....*	148	148	150	370	139	Jan	158	Mar
Wentworth Manufacturing.....1.25	4 3/8	4	4 1/2	2,500	3 1/2	Jan	4 3/4	July
West Texas Utilities 4.40% pfd.....100					101	Aug	105 1/4	May
Western Leaseholds Ltd.....*	7 3/4	7 1/4	7 3/4	21,100	4 1/2	Feb	8 1/2	July
Western Maryland Ry 7% 1st pfd.....100	245	244 1/2	147	190	186	Jan	247	Sep
Western Stockholders Invest Ltd.....								
Amer dep rets ord shares.....1s	1/4	1/4	1/4	14,500	1/4	Jan	1/4	Mar
Western Tablet & Stationary com.....*		43	43 1/4	200	37 1/2	Jan	46	Mar
Westmoreland Coal.....20	19 1/2	19 1/2	19 3/4	250	14	Jan	21 1/2	July
Westmoreland Inc.....10					18 1/2	Jan	20 3/4	Feb
Weyenberg Shoe Mfg.....1		36 1/2	36 1/2	50	30	Jan	37 1/2	Aug
White's Auto Stores Inc.....1	13 1/4	12 3/4	13 1/4	800	10	Jan	14 1/2	Jun
5 1/2% convertible preferred.....25		29	29	150	24 1/4	Jan	32 1/2	Jun
Wichita River Oil Corp.....1	4 3/4	4 3/4	4 3/4	500	4	Jun	5 7/8	Jan
Wickes (The) Corp.....5		18 1/4	18 3/8	500	12 1/4	Mar	20 1/4	July
Williams (R C) & Co.....*	6 1/2	6 1/2	6 3/4	400	6 1/2	Sep	10 3/4	Mar
Wilrich Petroleum Ltd.....1	1 1/8	1 1/8	1 1/8	11,500	1 1/8	Mar	1 1/8	Apr
Wilson Brothers common.....1	3 1/2	3 1/2	3 3/8	2,800	2 7/8	Mar	4 1/4	Jun
5% preferred.....25	17 3/8	17 3/8	17 3/8	25	17 1/4	Jan	19	Jun
Wisconsin Pwr & Lt 4 1/2% pfd.....100		103 1/2	103 1/2	10	103	Aug	107 1/2	Feb
Wood Newspaper Machine.....1	25 1/2	23 1/4	25 1/2	1,050	19 1/2	Jan	25 1/2	Sep
Woodall Industries Inc.....2	18 1/2	18 1/4	18 1/2	500	15 1/4	Jan	19 1/2	Mar
Woodley Petroleum common.....8		65	66 1/2	800	39	Jan	75	Mar
Woolworth (F W) Ltd.....								
American deposit receipts.....5s					7 1/2	Mar	9 1/2	Jan
6% preference.....1					3 1/2	Jan	3 1/2	Mar
Wright Hargreaves Ltd.....*	2 1/4	2	2 1/8	8,700	2	Jan	2 1/2	Feb

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Bogota—							
Δ7s (issue of May 1927) 1947.....	May-Nov		160				
Δ7s (issue of Oct 1927) 1947.....	April-Oct		160	78			
ΔMortgage Bank of Chile 6s 1931.....	June-Dec		165				
Mortgage Bank of Denmark 5s 1972.....	June-Dec		110 3/4				
Parana stamped (Plan A) 2 1/2s 2008.....	Mar-Sept		142 1/4				
Peru (Republic of)——							
Sinking fund 3s Jan 1 1997.....	Jan-July		56	56 1/2	51	48	57 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012.....	Jan-July		136 1/2	37 1/2		35	37 1/2
ΔRussian Government 6 1/2s 1919.....	Jan-July		7	7 1/2	16	4 1/4	12 1/4
Δ5 1/2s 1921.....	Jan-Dec		7	7	23	4 1/2	12 1/2

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.  
 †Friday's bid and asked prices; no sales being transacted during current week.  
 Δ Bonds being traded flat.  
 § Reported in receivership.  
 Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds				
	Indus-trials	Rail-roads	Util-ities	Total	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	10 Util-ities	Total
Sept. 2.....	472.53	157.40	66.30	168.81	97.20	100.10	99.85	96.55	98.42
Sept. 5.....									
Sept. 6.....	476.24	158.94	66.43	170.06	97.03	100.16	99.69	96.66	98.38
Sept. 7.....	475.20	160.43	66.36	170.28	97.15	100.19	99.66	96.56	98.39
Sept. 8.....	475.06	161.57	66.50	170.65	97.26	100.12	99.49	96.53	98.35

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1955
Mon. Sept. 5.....	Holiday	High ---- 80.11 July 27 Low ---- 68.05 Jan 18
Tues. Sept. 6.....	78.21	
Wed. Sept. 7.....	78.31	Range for 1954
Thurs. Sept. 8.....	78.34	High ---- 68.72 Dec 31 Low ---- 47.32 Jan 4
Fri. Sept. 9.....	78.35	

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Sept. 2, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	1955		Percent Change	1955	
	Sept. 2, '55	Aug. 26, '55		High	Low
Composite.....	322.9*	318.9	+1.3	322.9	269.4
Manufacturing.....	402.0*	396.0	+1.5	402.0	324.7
Durable Goods.....	379.8*	374.6	+1.4	379.8	304.2
Non-Durable Goods.....	422.1	415.3	+1.6	424.1	342.0
Transportation.....	326.8	327.2	-0.1	339.1	283.5
Utility.....	155.6	154.9	+0.5	159.0	143.6
Trade, Finance, and Service.....	303.1*	305.6	+1.1	309.1	265.6
Mining.....	313.6	314.4	-0.3	323.1	297.5

\*New High.

## Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Sept. 5.....						
Tues. Sept. 6.....	2,362,530	\$4,010,000	\$438,000			\$4,448,000
Wed. Sept. 7.....	2,376,450	6,188,000	246,000		\$1,000	6,435,000
Thurs. Sept. 8.....	2,481,260	5,125,000	142,000			5,267,000
Fri. Sept. 9.....	2,483,170	4,668,000	267,000			4,955,000
Total.....	9,703,410	\$19,991,000	\$1,093,000		\$1,000	\$21,085,000

Stocks—No. of Shares	Week Ended Sept. 9		Jan. 1 to Sept. 9		
	1955	1954	1955	1954	
	9,703,410	7,397,680	463,219,648	360,004,892	
Bonds					
U. S. Government.....		\$1,000	\$9,000	\$20,500	
International Bank.....		\$12,000	\$422,000	\$794,000	
Foreign.....		\$1,093,000	\$63,685,000	\$8,808,000	
Railroad and Industrial.....		\$8,312,600	\$651,958,500	\$556,537,600	
Total.....		\$21,085,000	\$1,025,600	\$716,074,500	\$646,160,100

## Transactions at the American Stock Exchange Daily, Weekly and Yearly

	Stocks (Number of Shares)	Foreign Government Bonds		Foreign Corporate Bonds	Total Bonds
		Domestic Bonds	Foreign Bonds		
Mon. Sept. 5.....					
Tues. Sept. 6.....	659,950	\$71,000	\$47,000	\$38,000	\$156,000
Wed. Sept. 7.....	701,805	66,000	70,000	1,000	137,000
Thurs. Sept. 8.....	682,435	38,000	16,000		56,000
Fri. Sept. 9.....	750,600	32,000	1,000	9,000	42,000
Total.....	2,794,790	\$207,000	\$136,000	\$48,000	\$391,000

Stocks—No. of Shares	Week Ended Sept. 9		Jan. 1 to Sept. 9	
	1955	1954	1955	1954
	2,794,790	2,897,625	160,682,114	94,103,829
Bonds				
Domestic.....	\$207,000	\$244,000	\$12,012,000	\$8,518,000
Foreign government.....	136,000	136,000	13,172,000	7,894,000
Foreign corporate.....	48,000	68,000	2,217,000	3,365,000
Total.....	\$391,000	\$448,000	\$27,401,000	\$19,777,000

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)——							
Δ20-year 7s April 1946.....	April-Oct		195				
Δ20-year 7s Jan 1947.....	Jan-July		195			113	113
ΔBaden (Germany) 7s 1951.....	Jan-July		182 3/4			157 1/2	174 1/2
ΔCauca Valley 7s 1948.....	June-Dec		180			89 1/2	89 1/2
Central Bk of German State & Prov Banks——							
Δ6s series A 1952.....	Feb-Aug		193	105		78	98
Δ6s series B 1951.....	April-Oct		192 1/2	98 1/2		78	100
ΔDanzig Port & Waterways 6 1/2s 1952.....	Jan-July		122	30		18 1/2	27
ΔGerman Cons Munic 7s 1947.....	Feb-Aug		125	125	2	97	137
ΔS f secured 6s 1947.....	June-Dec		110 1/2	115		83	120
ΔHanover (City) Ger 7s 1939.....	May-Nov		184 1/2	184 1/2	3	160 1/2	187
ΔHanover (Prov) Ger 6 1/2s 1949.....	Feb-Aug		154			131	155 1/4
ΔLima City (Peru) 6 1/2s stamped 1958.....	Mar-Sept		70 1/4	70 1/4	1	64	70 1/4
ΔMaranhao stamped (Plan A) 2 1/2s 2008.....	May-Nov		143			42 1/2	43
ΔMedellin 7s stamped 1951.....	June-Dec		180				



### OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 9

#### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Motors Corp	5	9 1/8	9 1/8	9 3/8	177	9 Aug	13 3/8 Jan
American Tel & Tel	100	177 3/8	175 3/8	179 3/8	3,343	172 1/2 Jan	187 3/8 July
Anaconda Company	50	25	24 1/2	25 1/2	317	47 1/2 Jan	83 1/2 Aug
Boston Edison	25	61 1/2	60 1/4	61 1/2	318	52 1/2 Jan	61 1/2 Sep
Boston & Maine RR	100	24 1/4	24 1/4	25	40	15 Jan	25 Sep
5% preferred	100	24 1/4	24 1/4	25	40	15 Jan	25 Sep
Boston Personal Prop	5	37 1/2	37 1/2	38	2	29 1/2 Jan	56 Sep
Calumet & Hecla Inc	5	13 1/4	13 1/4	13 1/2	390	34 Jan	40 Aug
Cities Service Co	10	57 1/4	57 1/4	58 3/4	23	10 1/2 Jan	15 1/2 Mar
Copper Range Co	5	41 1/4	41 1/4	42 1/4	88	46 1/2 May	58 3/8 Sep
Eastern Gas & Fuel Assoc	10	12 1/2	12 1/2	12 3/4	82	35 1/2 May	47 1/2 Mar
Eastern Mass Street Railway Co	100	30 3/4	30 3/4	31	105	31 Sep	56 1/2 Feb
6% cumulative pfd class B	100	30 3/4	30 3/4	30 1/2	50	16 1/2 Jun	30 3/8 Aug
First National Stores Inc	5	60 1/4	60 1/4	61 1/4	446	52 1/2 Mar	61 3/4 Jun
General Electric (new)	5	53 1/4	53 1/4	54 3/4	2,009	49 3/4 Aug	56 3/4 Jun
Gillette Co	1	80 3/4	80 3/4	81 1/2	302	63 3/8 May	84 3/4 July
Hathaway Eakeries Inc	1	5	5	5	50	5 Sep	6 1/2 Jan
Island Creek Coal Co	50c	26	26	26 3/8	84	20 3/8 Mar	28 3/8 Jun
Kennecott Copper Corp	10	123 3/4	126 3/4	138	138	98 3/4 Jan	129 1/4 Aug
Lone Star Cement Corp	10	63 3/4	63 3/4	63 3/4	135	56 1/4 May	66 Feb
Mullins Mfg Corp	1	20	20	25	18	18 Aug	25 Jan
Narragansett Racing Assn	1	14 1/2	14 1/2	14 1/2	52	13 Jan	16 Jan
New England Electric System	20	16 1/4	17 1/2	17 1/2	823	16 1/4 Jan	18 May
N E Tel & Tel Co	100	136 1/8	138 1/4	141 1/2	90	130 1/4 Mar	145 Feb
N Y N H & Hartford RR	100	32 3/8	33 1/4	33 1/4	89	30 3/8 Feb	38 3/8 Jun
Norbute Corporation	50c	3	3	3 1/8	2,035	1 1/2 Jan	3 1/2 July
Olin Mathieson Chem	5	61	62	62	206	49 1/2 Mar	64 1/4 July
Pacific Mills	5	45 3/4	46 1/2	46 1/2	29	38 1/2 Feb	46 1/2 Sep
Pennsylvania RR Co	50	28 3/8	28 3/8	28 3/8	549	21 1/2 Jan	30 3/8 Jun
Quincy Mining Co	25	23 1/2	23 1/2	23 1/2	35	14 Jan	23 1/2 Sep
Rehall Drug Co	2.50	9 1/4	9 3/8	9 3/8	41	7 1/4 Jan	10 1/4 Jun
Shawmut Association	5	24 3/4	24 3/4	24 3/4	460	21 3/4 Jan	25 1/4 July
Stone & Webster Inc	5	29 3/4	30 1/4	30 1/4	52	26 1/2 Jan	30 3/8 Aug
Stop & Shop Inc	1	42 3/4	45 1/2	45 1/2	261	36 3/4 Jan	45 1/2 Sep
Torrington Co	1	25	24 1/2	25 1/4	1,350	22 1/4 Apr	25 1/2 May
Union Twist Drill Co	5	16 1/2	16 3/4	16 3/4	650	13 1/4 Mar	16 1/2 Sep
United Fruit Co	5	56 1/4	56 1/4	58	1,507	51 Feb	60 1/2 May
United Shoe Machinery Corp	25	50 1/2	49 1/2	50 1/2	813	45 3/4 Jun	54 1/4 Mar
U S Rubber Co	5	45 1/2	47 1/8	47 1/8	90	39 3/4 Mar	50 1/2 Jun
U S Smelting Rfg & Mining	50	56 1/4	56 3/8	56 3/8	80	49 1/4 May	60 Feb
Waldorf System Inc	5	14 1/8	14 1/8	14 1/8	50	12 1/2 Jan	14 1/4 Mar
Westinghouse Electric Corp	12.50	66	66	67 1/4	1,419	63 1/4 Aug	82 3/4 Jan

#### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Laundry	20	31 1/8	31 1/8	31 1/8	10	24 1/2 Jan	41 1/2 Jun
Baldwin	8	58 1/2	58 1/2	58 1/2	20	37 Jan	60 Aug
Carey	10	27 1/2	27 1/2	27 1/2	50	27 Jul	35 1/2 Apr
Cincinnati Gas & Electric com	8.50	28 1/2	28 1/2	28 1/2	100	23 1/2 Jan	29 1/2 Jul
Cincinnati Mill Mach	10	67 1/2	67 1/2	67 1/2	30	61 3/4 Jan	74 1/2 Feb
Cincinnati Telephone	50	89 1/4	88 1/2	89 3/8	560	82 1/2 Mar	90 Aug
Cincinnati Transit	12 1/2	4 1/2	4 1/2	4 1/2	250	4 1/4 Jan	4 7/8 Jul
Eagle Picher	10	37 3/8	35 3/8	37 3/8	188	27 1/2 Jan	37 3/8 Sep
Formica Inc	5	89	87	89	67	46 Jan	89 Sep
Gibson Art	5	51	51	52	133	43 3/4 Jan	54 1/2 Aug
Hobart Manufacturing	10	38	38	38	159	32 Jan	40 Aug
Kroger	5	43 3/4	42 3/4	43 3/4	489	39 1/4 May	50 1/4 Jan
P & G common	5	105 3/4	104 3/4	106 1/2	442	91 Feb	106 1/2 Jul
Randall class B	5	32	32	32 1/2	106	24 Jan	35 Jul
Rapid	5	27	27	27	721	16 1/2 Jan	27 1/2 Aug
U S Postage common	5	37 1/2	37 1/2	37 1/2	2	34 3/4 Jan	40 Jun
<b>Unlisted Stocks—</b>							
Allied Stores	5	59 1/2	59 1/2	59 1/2	45	52 3/4 Jan	61 1/2 Jul
American Airlines	1	24 1/2	24 1/2	24 1/2	70	20 3/8 Jan	29 1/2 Jul
American Cyanamid	10	62 1/2	62 1/2	62 1/2	20	48 3/8 Apr	62 3/8 Jun
American Radiator	5	23 1/2	23 1/2	23 1/2	20	22 Jan	27 Jun
American Telephone & Telegraph Rights	100	177 1/4	176	178 3/8	609	172 1/2 Jan	187 1/2 Jul
American Tobacco Co	25	75	74 1/2	75	4,625	2 3/8 Aug	3 1/8 Sep
Anaconda Mining	50	79 1/2	79 1/2	80 1/2	165	62 3/4 Feb	75 1/2 Aug
Arco Steel (new)	10	47 1/2	45 3/4	47 1/2	173	47 3/4 Jan	82 3/4 Aug
Ashland Oil	1	15	15	15 1/2	283	36 3/4 May	46 1/2 Jul
Avco Manufacturing	3	159 3/4	159 3/4	161 1/4	78	104 1/4 Jan	161 1/4 Sep
Bethlehem Steel	5	34 1/4	34 1/4	34 1/4	30	29 Mar	35 1/2 Jul
Chesapeake & Ohio	25	53 1/2	53 1/2	56 1/4	268	42 3/4 Jan	56 1/4 Sep
Chrysler Corp	25	86 3/4	86 3/4	86 3/4	20	66 1/4 Jan	92 1/2 Aug
Cities Service	10	57	57	59	114	45 1/4 Jan	59 Sep
City Products	5	31 1/2	31 1/2	31 1/2	35	31 1/2 Jan	39 1/2 Feb
Columbia Gas	5	16 1/2	16 1/2	16 1/2	212	15 3/8 Mar	17 1/2 Feb
Columbus & S Ohio Electric	5	33 1/2	33 1/2	33 1/2	125	29 1/4 Jan	34 Jul
Curtiss-Wright	1	23 1/2	23 1/2	23 1/2	100	16 Jan	24 1/2 Aug
Dayton Pr & Lt Co	7	45	45 3/4	45 3/4	87	42 1/2 Jan	46 1/2 Mar
Du Pont	5	229 1/4	229 1/4	230 1/4	95	157 1/2 Jan	249 1/2 Jul
Eastman Kodak Co	10	80 1/2	80 1/2	81	60	68 3/4 Jan	82 Jun
General Electric	5	53 1/4	53 1/4	54 1/2	290	46 3/8 Jan	56 Jun
General Motors	5	130 3/4	129 3/4	130 3/4	225	90 1/4 Mar	135 3/4 Jul
International Harvester	5	39 1/2	39 1/2	39 1/2	187	35 1/4 Jan	40 1/2 Jun
International Tel & Tel	5	29 1/2	29 1/2	31	60	24 1/4 Jan	31 Sep
Loew's Inc	5	21 1/2	21 1/2	21 1/2	15	17 1/2 Mar	23 1/2 Jul
Lorillard (P) Co	10	26 3/4	26 3/4	26 3/4	60	21 1/2 Sep	25 1/2 Jan
Glenn L Martin Co	1	83 1/2	83 1/2	84 3/4	14	24 1/2 Aug	42 1/2 Feb
Montgomery Ward & Co Inc	5	39 1/2	39 1/2	39 1/2	145	74 1/2 May	84 3/4 Sep
National Cash	5	40 1/2	40 1/2	40 1/2	108	37 3/8 Feb	46 1/4 Feb
National Dairy Products	5	21 1/4	21 1/4	21 1/2	110	20 3/8 Jan	42 1/4 Jun
National Distillers	5	82	82	83 3/4	27	54 1/4 Jan	83 3/4 Sep
National Lead	5	48 1/4	48 1/4	48 3/4	170	31 3/8 Jan	49 Jul
New York Central	5	52 1/2	52 1/2	52 1/2	6	43 1/2 Jan	52 1/2 Sep
Ohio Edison	5	27 1/2	27 1/2	28 3/4	100	22 3/4 Jan	30 1/2 Jul
Pennsylvania RR	12	22 1/2	22 1/2	23 1/2	57	17 1/2 Mar	24 1/2 Jul
Pepsi-Cola	5	38 1/2	38 1/2	38 1/2	30	35 3/8 May	41 1/2 Jun
Pure Oil	5	48 1/2	48 1/2	48 1/2	30	37 1/2 Jan	55 Jun
Radio Corp	5	48 1/4	48 1/4	48 1/4	215	41 3/4 May	52 1/4 Sep
Republic Steel (new)	5	48 3/4	48 3/4	48 3/4	40	40 Mar	48 3/4 Aug
R J Reynolds Tob	5	23 1/2	23 1/2	23 1/2	50	21 1/2 Aug	27 1/2 Jan
Schenley Industries	1.40	99 3/4	99 3/4	100 3/4	104	75 1/2 Jan	105 1/4 Jul
Sears Roebuck	5	56 1/2	56 1/2	56 1/2	10	50 Jan	59 3/4 Jun
Sinclair	15	61	61	61	25	50 3/4 Mar	61 1/2 Jul
Socony Vacuum	5	39 3/4	39 3/4	40	28	37 1/2 Mar	41 1/4 Jul
Standard Brands	5	49 1/4	49 1/4	49 1/4	5	43 3/4 May	53 1/2 Jun
Standard Oil (Indiana)	25	136	135 1/2	136	175	106 1/2 Jan	144 1/2 Jul
Standard Oil (New Jersey)	10	50 1/2	50 1/2	50 1/2	10	42 3/4 Jan	50 1/2 Sep
Standard Oil (Ohio)	10	9 1/2	9 1/2	9 1/2	80	9 Aug	15 1/2 Jan
Studebaker	5	114 1/4	114 1/4	115 1/2	25	13 1/2 Jan	18 Jul
Union Carbide	5	45 3/4	45 3/4	45 3/4	103	81 1/2 Jan	115 1/2 Sep
U S Rubber Co	5	58 1/2	57 3/8	58 3/8	391	41 1/4 May	58 1/2 Sep
U S Steel (new w i)	10	66 1/4	65 3/4	66 3/4	16	63 Aug	82 Jan
Westinghouse	12 1/2	50 1/4	50 1/4	50 3/4	56	46 1/2 May	53 1/2 Jul
Woolworth (F W)	10	57 1/2	57 1/2	58	\$3,375	53 1/2 Mar	60 Jan

#### WATLING, LERCHEN & Co.

Members  
New York Stock Exchange  
Detroit Stock Exchange  
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DETROIT  
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#### Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Allen Electric	1	3 1/4	3 1/4	4 1/4	1,300	2 3/4 Mar	4 1/4 Sep
American Metal Products	2	19 1/2	19 1/2	20 1/2	200	21 1/4 Jan	31 Sep
Big Bear Markets	1	22	22	22	17,192	19 1/2 May	22 1/2 Aug
Briggs Manufacturing	3.50	2	2	2	200	1 3/4 Feb	2 1/4 Jun
Brown McLaren Mfg	1	21	21	21	249	16 Jan	23 July
Budd Company	5	29 3/8	29 3/8	29 3/8	275	23 Jan	32 3/4 July
Burroughs Corp	5	86 1/2	85 3/8	86 1/2	945	67 Jan	92 1/2 July
Chrysler Corp	25	22 1/2	22 1/2	23	1,135	20 1/4 Jun	26 1/2 July
Consolidated Paper	10	9 1/2	9 1/2	9 1/2	248	9 1/4 Aug	14 1/2 Feb
Continental Motors	1	10 7/8	10 7/8	11	4,508	6 3/4 Jan	11 Sep
Davidson Bros	1	36 3/8	36 3/8	36 3/8	4,122	33 1/2 Jan	37 3/4 Jun
Detroit Edison	20	2 1/2	2 1/2				



OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 9

Main table containing stock market data with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range since Jan. 1, and Range since Jan. 1 High/Low.

BONDS

Bonds table with columns for Bond Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range since Jan. 1 High/Low.

For footnotes see page 43.



OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 9

Midwest Stock Exchange

A compilation of the round-lot transactions only

Table of Midwest Stock Exchange transactions. Columns include: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range since Jan. 1 (Low, High).

STOCKS

Table of various stocks. Columns include: STOCKS, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, and Range since Jan. 1 (Low, High).

For footnotes see page 43.



### OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 9

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Union Carbide & Carbon Corp.	10	29%	113 1/4	115 3/4	500	81 1/2 Mar	115 3/4 Sep
Union Electric of Missouri	10	29%	29 1/2	29 1/2	600	27 1/2 Jan	31 1/4 Apr
Union Oil of California	25	53 1/4	53 1/4	53 1/4	100	52 Aug	59 Feb
United Air Lines Inc	10	41 1/4	41 1/4	41 1/4	100	34 1/2 Jan	48 1/2 July
United Corporation (Del) (Un)	1	6 1/4	6 1/4	6 1/4	100	6 Jan	7 1/2 Feb
U S Rubber Co (Un)	5	46 1/2	46 1/2	46 1/2	100	40 1/2 Feb	51 Jun
U S Steel Corp	16 3/4	59%	57 1/2	59 1/2	4,800	40 1/4 May	59 1/2 Sep
Van Dorn Iron Works	1	13 1/4	14	14	1,100	8 1/2 Jan	15 1/2 Mar
Walgreen Co	10	29 1/2	29 1/2	29 1/2	200	27 1/4 Jan	30 1/2 May
Western Union Telegraph	2.50	23 1/2	23 1/2	24	500	22 1/2 Aug	28 1/2 Jun
Westinghouse Electric Corp	12 1/2	66	66	67 1/2	3,000	62 1/2 Aug	82 Feb
Whirlpool Corp	5	31	31	31 1/2	1,000	22 1/2 Jan	38 July
Wieboldt Stores Inc common	1	16	16	16	200	15 Feb	20 1/2 Jan
Wisconsin Bankshares Corp	1	19 1/2	19 1/2	19 1/2	100	19 1/2 Jan	22 1/2 Mar
Wisconsin Public Service	10	50	23 1/4	23 1/4	400	21 1/4 Jan	24 1/2 Feb
Woolworth (F W) Co	10	50	50 1/4	50 1/4	300	46 May	52 1/2 July
Yates-Amer Machine Co	5	16 1/2	16	16 1/2	550	10 1/4 Jan	16 1/2 July
Youngstown Sheet & Tube	1	97	97	97	100	69 1/2 Jan	97 Sep

### San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Abbott Laboratories common	5	42 1/2	42 1/2	42 1/2	280	41 1/2 May	45 1/2 July
Admiral Corp	1	22 1/2	22 1/2	22 1/2	60	22 1/4 Aug	29 1/4 Jan
Air Reduction Co (Un)	1	37 1/2	37 1/2	37 1/2	60	29 Mar	37 1/2 Jun
Allegheny Corp common (Un)	1	10	10	10	410	7 1/2 Jan	10 1/2 Jun
Allied Chem & Dye Corp (Un)	20	112 1/2	112 1/2	114 1/2	80	93 1/2 Mar	120 July
Allis-Chalmers Mfg Co (Un)	20	70 1/2	70 1/2	71 1/2	80	71 Aug	80 1/2 Apr
Aluminum Ltd	1	109 1/4	111	111	490	75 1/2 Jan	111 Sep
American Airlines Inc com (Un)	1	24 1/2	25	25	290	21 Jan	29 1/2 Jun
Amer BdSt-Para Theatres com (Un)	1	30	30	30	272	23 1/2 Jan	33 1/2 July
American Can Co (Un)	12 1/2	41 1/2	41 1/2	41 1/2	318	38 1/2 May	45 Jun
American Cyanamid Co (Un)	10	462 1/4	460 1/2	463 1/4	495	48 Mar	62 Jun
American Factors Ltd (Un)	20	23 1/2	23 1/2	23 1/2	200	18 1/4 Jan	24 1/4 July
American Motors (Un)	5	9 1/4	9 1/4	9 1/4	300	9 1/2 Aug	13 1/2 Jan
American Radiator & S S (Un)	5	23 1/2	23 1/2	23 1/2	315	22 Mar	27 Jun
American Smelting & Refining (Un)	5	55 1/2	55 1/2	55 1/2	332	41 1/4 Jan	57 Aug
American Tel & Tel Co	100	176 1/2	176 1/2	176 1/2	2,077	173 1/2 Jan	187 1/4 July
Rights	3 1/2	3 1/2	3 1/2	3 1/2	46,961	3 Aug	3 1/2 Aug
American Tobacco Co (Un)	25	74	74	74	275	62 1/2 Feb	75 Aug
American Viscose Corp (Un)	25	66 1/2	66 1/2	66 1/2	1,290	40 Mar	70 Sep

### Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Stores Co	100	177 1/4	175 1/2	179 3/4	3,784	172 1/2 Jan	187 1/2 July
Rights	3 1/2	3 1/2	3 1/2	3 1/2	55,712	2 1/2 Aug	3 1/2 Aug
Arundel Corp	10	25 1/2	24 1/2	26	625	23 1/2 Aug	28 1/2 Mar
Atlantic City Electric Co	10	43 1/2	43 1/2	44 1/2	523	34 1/2 Jan	48 1/4 Aug
Baldwin-Lima-Hamilton	13	14 1/2	13 1/2	14 1/2	428	12 Jan	24 1/2 Mar
Baldwin Securities Corp	1c	4 1/2	4 1/2	4 1/2	3	3 1/2 Jan	4 1/2 Aug
Baltimore Transit Co	1	18 1/4	18 1/4	18 1/4	701	9 1/2 Jan	18 1/2 Sep
Common	50	40 1/4	41	41	172	38 Jan	42 Jun
\$2.50 non-cum preferred	5	20 1/2	21 1/2	21 1/2	80	15 1/4 Jan	23 July
Budd Company	1.80	39 1/4	38 1/2	39 1/4	410	38 1/4 Mar	44 1/4 Apr
Campbell Soup Co	25	86 1/2	85 1/2	87 1/4	538	87 1/4 Jan	91 1/2 July
Chrysler Corp	5	6 1/2	6 1/2	6 1/2	29	6 1/2 Aug	4 1/2 Sep
Columbia Title Ins (D C)	1	6 1/2	6 1/2	6 1/2	135	6 1/2 Sep	9 1/2 Jan
Curtis Publishing Co	13 1/2	37 1/2	37 1/2	37 1/2	220	30 1/2 Jan	39 Aug
Delaware Power & Light common	10	36 1/2	36 1/4	37	1,384	34 Jan	38 1/2 July
Duquesne Light Co	10	31 1/2	31 1/2	31 1/2	86	28 Jan	34 1/2 Feb
Electric Storage Battery	10	87 1/4	87 1/4	87 1/4	10	86 1/2 Jan	91 1/2 Feb
Fidelity & Deposit Co	5	130	129 1/2	131	1,825	89 1/2 Mar	137 1/2 Aug
General Motors Corp	5	28	29 1/2	29 1/2	313	20 1/2 Jan	29 1/2 Sep
Gimbel Brothers	15	34 1/2	34 1/2	35 1/2	269	26 1/2 Mar	35 1/2 Sep
Hecht (The) Co common	10	9 1/2	9 1/2	9 1/2	175	5 1/2 Jan	12 1/2 July
International Resistance	10	12 1/2	12 1/2	12 1/2	65	11 1/2 Mar	13 1/2 Jun
Lehigh Coal & Navigation	100	400	400	400	16	400 July	410 1/2 Feb
Liberty Natl Bank of Wash	1	26 1/4	27 1/2	27 1/2	312	23 1/4 July	43 1/2 Feb
Martin (Glenn L)	16 3/4	22 1/2	22 1/2	23	728	20 1/2 Jan	30 1/4 Apr
Merck & Co Inc	1	16 1/2	16 1/2	17	270	16 Jan	18 1/2 Mar
Pennroad Corp	1	49	48 1/2	49 1/2	717	37 1/2 Jan	49 1/2 Aug
Pennsylvania Power & Light com	50	28 1/2	28 1/2	28 1/2	2,314	21 1/2 Jan	30 1/2 Jun
Pennsylvania RR	10	47 1/2	47 1/2	48 1/4	110	45 1/4 Mar	53 1/4 Jun
Pennsylvania Salt Mfg	10	41 1/4	40 1/4	41 1/4	2,878	40 1/2 Sep	49 1/2 July
Philadelphia Electric common	10	15 1/2	15 1/2	16	3,526	11 1/2 Jan	19 July
Philadelphia Transportation Co	20	19 1/2	19 1/2	19 1/2	3,041	12 1/2 May	20 July
Common	3	35 1/2	35 1/2	36 1/4	192	34 1/2 Aug	43 Jun
Participating preferred	10	23 1/2	24	24	985	19 1/2 Jan	24 Sep
Philo Corp	50	43	43	43	40	42 1/2 Mar	45 July
Potomac Electric Power common	10	15 1/2	14 1/2	15 1/2	1,375	11 1/2 Aug	16 1/2 Sep
3.60% series A preferred	50	32 1/4	31 1/2	32 1/2	826	28 1/2 Feb	33 1/2 July
Progress Mfg Co	1	36 1/2	36 1/2	36 1/2	79	31 1/4 Jan	37 1/2 Jun
Public Service Electric & Gas com	5	73 1/4	73	74 1/2	454	73 1/4 Aug	79 Jun
Reading Co common	1	18 1/4	18 1/4	18 1/4	100	16 1/2 Jan	20 1/2 Mar
Real Estate Title Ins	5	76	74	76 1/4	543	67 1/2 Jan	76 1/4 Sep
Scranton-Spring Brook Water Serv	1	6 1/2	6 1/2	6 1/2	42	5 1/2 Jan	6 1/2 Feb
Sun Oil Co	13 1/2	37 1/2	37 1/2	37 1/2	194	35 1/4 Jun	39 1/2 Mar
United Corp	1	41	41 1/2	41 1/2	1,144	38 1/2 Jan	42 1/2 July
United Gas Improvement	1	99	99	99	35	98 1/2 Apr	102 July
Washington Gas Light common	10	44 1/4	44 1/4	44 1/4	25	36 1/2 Jan	44 1/4 Sep
\$4.25 preferred	10	107	107	107	500	107 May	108 May
Woodward & Lothrop common	10	107	107	107	500	107 May	108 May

### Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	5	58 1/2	58 1/2	58 1/2	60	39 1/2 Jan	58 1/2 Sep
Arkansas Fuel Oil Corp	5	31 1/2	31 1/2	31 1/2	28	30 1/2 Jan	35 1/2 Apr
Armstrong Cork Co	1	30	30	30	29	29 Aug	35 Apr
Blaw-Knox Co	1	24 1/2	24 1/2	24 1/2	73	24 1/2 Aug	31 Mar
Clark (D L) Co	1	15 1/2	15 1/2	15 1/2	1	10 Mar	17 1/2 Aug
Columbia Gas System	10	16 1/2	16 1/2	16 1/2	164	15 1/2 Jan	17 1/2 Feb
Duquesne Brewing	5	5	5	5	1,055	5 Aug	7 1/2 Jan
Duquesne Light	10	36 1/2	36 1/2	37	170	34 Jan	37 1/2 July
Equitable Gas Co	8.50	27 1/2	27 1/2	28	166	25 1/2 Apr	28 1/2 Jan
Nateco Corp	5	18 1/4	18 1/4	18 1/4	206	16 Jan	20 Feb
Pittsburgh Brewing Co common	2.50	1 1/2	1 1/2	1 1/2	2,700	1 1/2 Jan	2 1/4 Jan
\$2.50 convertible preferred	25	35 1/2	35 1/2	35 1/2	53	32 1/2 May	35 1/2 Sep
Pittsburgh Plate Glass	10	88 1/4	86 1/4	88 1/4	151	62 1/4 Mar	88 1/4 Sep
Pittsburgh Screw & Bolt Corp	5	7 1/2	7 1/2	7 1/2	125	7 1/2 Mar	8 1/4 May
Plymouth Oil Corp	5	34 1/2	35	35	114	29 1/2 Jan	35 Sep
Rockwell Spring & Axle	5	28 1/2	28 1/2	28 1/2	45	24 Mar	31 1/2 July
San Toy Mining	10c	7c	7c	8c	2,000	7c Jan	10c Jan
United Engineering & Foundry Co	5	15 1/2	15 1/2	15 1/2	223	13 1/2 Jan	16 1/4 Apr
U S Glass common	1	7	7	7	100	6 1/2 Jan	8 Jan
Common v t c	1	6 1/2	6 1/2	6 1/2	100	6 1/2 Jan	7 1/2 Jan
Westinghouse Air Brake	10	29	27 1/2	29	382	25 1/4 Jan	32 1/2 Feb
Westinghouse Electric Corp	12.50	66	65 1/4	68	500	62 1/2 Aug	82 1/4 Jan

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Anaconda (The) Co (Un)	50	79 1/4	79 1/4	81 1/2	891	47 1/2 Jan	82 1/2 Aug
Anglo Calif Nat'l Bank	20	64 1/2	64 1/2	64 1/2	605	54 Jan	66 1/2 July
Arkansas Fuel Oil Corp (Un)	5	43 1/2	43 1/2	43 1/2	10	30 1/2 Aug	36 1/2 Mar
Arkansas Louisiana Gas Corp (Un)	5	16 1/2	16 1/2	16 1/2	112	16 1/2 Jan	16 1/2 Feb
Arco Steel Corp	10	45	45	45	462	36 1/2 May	45 1/2 July
Armour & Co (Ill) (Un)	5	16	16	16	340	13 1/2 Jan	16 1/2 Feb
Atlantic Coast Line RR	5	48 1/4	48 1/4	48 1/4	30	45 1/4 Aug	47 1/2 July
Atlantic Refining Co (Un)	10	40 1/2	38 1/4	40 1/2	725	34 1/2 Jun	40 1/2 Sep
Atlas Corp (Un)	5	38 1/2	38 1/2	38 1/2	153	38 1/2 Sep	48 1/2 Apr
Atok-Big Wedge	p 2	40c	37c	40c	6,750	31c Aug	40c Sep
Avco Mfg Corp (Un)	3	6 1/2	6 1/2	6 1/2	114	6 1/2 Jan	8 1/4 Apr
Baltimore & Ohio RR (Un)	100	45 1/4	45 1/4	45 1/4	30	36 1/2 Jan	53 1/4 Aug
Bandini Petroleum	1	3 1/4	3 1/4	3 1/4	300	2 1/4 Jan	3 1/2 Jan
Beckman Instruments Inc	1	21 1/2	21 1/2	21 1/2	180	20 1/2 May	24 1/2 Jan
Beech Aircraft Corp	1	23	23	23	25	24 1/2 May	28 Apr



### OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 9

#### San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1			
			Low	High		Low	High		
Johns-Manville Corp (Un)		a86%	a86%	a88%	134	82	May	91%	Apr
Jones & Laughlin Steel (Un)	10	a49%	a49%	a49½	175	32¼	Mar	49%	Aug
Kaiser Alum & Chem Corp com	33½c	39	35¾	39¾	1,810	30	May	40	Jun
Kaiser Motors Corp	1	a3%	a3%	a3%	36	2½	Jan	5	May
Kennecott Copper Corp (Un)			125	125	372	99	Jan	128%	Aug
Kern County Land Co	2½	50%	50¼	51	404	48½	Jan	58¼	Apr
Libby McNeill & Libby	7		a15	a15	25	13%	Jan	23¼	Apr
Lockheed Aircraft Corp	1	45¼	45	46½	1,660	40	Jan	51	July
Loew's Inc (Un)		a23%	a23¼	a23¾	100	17%	Mar	24½	Aug
Macy & Co (R H) common			a35½	a35½	50	27¼	Mar	33%	May
Magnavox Co (Un)	1		a35	a36¾	91	24	Jan	36½	May
Marchant Calculators	5	23%	24%	23%	1,947	21½	Feb	25¼	Apr
Matson Navigation Co (Un)		33%	32%	33%	1,745	32%	Mar	35	July
McKesson & Robbins Inc (Un)	18		a43%	a43%	50	40%	Mar	43%	Apr
Menasco Mfg Co	1		5%	6¼	700	5¼	May	7	Jan
Merck & Co Inc (Un)	16½		22%	23	665	21%	Aug	30¼	Apr
Middle South Utilities Inc com	10	a33¼	a33	a33¼	122	30%	Jan	35%	Mar
Mindanao Mother Lode Mines	p10	11c	11c	12c	114,750	3c	Apr	12c	Aug
M J M & M Oil Co (Un)	10	52c	50c	53c	4,173	50c	Aug	76c	Apr
Monolith Portland Cement pfd (Un)	10		16	16	115	14	Jan	16	Sep
Montana-Dakota Utilities (Un)	5	a29%	a29%	a29%	70	25	Jan	32	Feb
Montgomery Ward & Co (Un)			84	85¼	1,121	73%	May	87½	Jan
National Auto Fibres	1		18¾	19	935	16	Mar	19%	Apr
National Distillers Products (Un)	5		21¼	21½	885	20%	May	23½	Jan
National Gypsum (Un)	1	a52½	a52½	a53¾	84	46¼	Mar	55	Jan
New England Electric System (Un)	1	17	16%	17	1,793	16%	Jan	17%	Apr
New Park Mining Co	1		2%	2¼	200	2%	Sep	4	Jan
N Y Central RR (Un)		48	47¼	48	555	31%	Jan	49¼	July
Niagara Mohawk Power		34¼	34¾	34¾	223	30	Jan	35¾	July
Norris Oil Co (Un)	1	3½	3½	3½	200	3%	Sep	5¼	Mar
North American Aviation (Un)	1		73¼	76	887	47½	May	76	Sep
North Amer Investment com	1		22	22	384	19	Mar	28¼	Aug
Northern Pacific Ry (Un)		a79½	a78	a80	95	66%	Jan	81	Jun
Northrop Aircraft	1		25¼	26¾	425	24¼	July	39½	Jan
Oahu Sugar Co Ltd (Un)	20	15%	15½	15¼	258	13%	Jan	17	Jun
Oceanic Oil Co	1		3½	3½	1,650	3	July	4%	Mar
Ohio Edison Co (Un)	12	52	52	52	115	44%	Jan	52½	Aug
Ohio Oil Co			34%	34%	187	32%	Aug	37%	Jun
Paaahu Sugar Plantation	15		10	10	110	7¼	Jan	10	Mar
Pabco Products Inc common		29%	28	29%	1,121	22%	Mar	30½	July
Preferred	100		101	101	50	100	Aug	101	Sep
Pacific Clay Products	10		20	20	50	17%	Aug	10	Apr
Pacific Coast Aggregates	5	8½	8%	8½	1,668	7%	Jan	10	Sep
Pacific Finance Corp (Un)	10		a40%	a40%	10	39¼	Aug	42	Feb
Pacific Gas & Electric common	25	52¼	52¼	52½	3,885	44½	Mar	53	Apr
6% 1st preferred	25		35%	35%	540	35	Jan	37	Apr
5% 1st pfd	25		a33	a33	30	31¼	Jan	34½	Apr
5% red preferred	25		28¼	28¼	390	27¼	Jan	29%	Aug
5% red pfd series A	25		a28%	a28%	82	28	Jan	29%	Aug
4.80% red pfd	25		28¼	28¼	150	27½	Mar	38¼	Apr
4.50% red 1st preferred	25	26%	26%	27	360	26½	Jan	27½	Apr
Pacific Lighting Corp common		40%	40½	41%	1,733	37%	Jan	42	Aug
Pacific Petroleum Ltd	1		11%	12¼	425	10½	Mar	12%	July
Pacific Tel & Tel common	100	135	134%	135%	347	129%	Jan	147½	Aug
Rights w l		5½	5½	5½	19,446	5½	Aug	6c	Aug
Pacific Western Oil Corp	4		a43¼	a43¼	56	39	Jan	51	Mar
Pan American World Airways (Un)	1	18%	18%	18%	851	17%	Mar	21%	Jun
Pennsylvania RR Co (Un)	50	28%	27	28%	2,390	22½	Jan	30%	Jun
Pepsi Cola Co (Un)	33½c	23½	23½	23½	100	18	Jan	24½	July
Petrocarbon Chemicals	1		1.75	1.80	303	1.00	July	1.85	Sep
Phelps Dodge Corp (Un)	12½		62½	62½	110	49	Mar	64½	Aug
Philco Corp common (Un)	3		36¼	36¼	145	36	Mar	40%	Mar
Phillipine Long Dist Tel Co	p10		6%	6%	200	4%	Feb	7¼	Jun
Phillips Petroleum Co		a73%	a72½	a74	713	70%	May	77¾	Jun
Pig N Whistle conv prior pfd	7.50		3½	3½	200	2¼	Jan	3¼	Apr
Puget Sound Pulp & Timber			a64½	a64½	14	44%	Feb	62½	July
Pullman Inc (Un)			a63½	a64½	125	57%	May	71	Feb
Pure Oil Co (Un)	5		a38½	a38½	50	36	May	40%	Jun
Radio Corp of America (Un)			a48	a50%	185	36%	Jan	55	Jun
Raytheon Incorporated new com	1	39%	39%	39%	240	34%	Aug	39%	Sep
Raytheon Mfg Co (Un)	5	19	19	19	200	18%	Jan	25¼	Apr
Republic Steel Corp (Un)	10	52	47%	52	1,660	41%	May	52	Sep
Reserve Oil & Gas Co	1	a56¼	a56¼	a56¼	18	41	Feb	64	July
Reynolds Tobacco class B (Un)		a48½	a48¼	a49	230	40%	Mar	48%	Sep

#### STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1			
			Low	High		Low	High		
Rheem Manufacturing Co	1		36%	36%	622	35%	Aug	45%	Feb
Richfield Oil Corp			a72%	a73	83	65	May	73	Sep
Riverside Cement Co class A (Un)	25	34½	34%	34½	430	37	July	38½	Jan
R K O Pictures Corp (Un)	1		7%	7%	508	7½	Aug	9%	July
R K O Theatres Corp (Un)	1	10%	10%	10¼	258	7½	May	11%	Aug
Royal Dutch Petroleum	50 florins		85	85	268	84	Apr	85	Sep
S and W Pine Foods Inc	10	12%	11%	12¼	1,285	9%	Mar	14%	Jun
Safeway Stores Inc	5	46¼	46¼	47¾	848	42¼	July	48%	Jan
St Joseph Lead (Un)	10		a53%	a53%	30	41¼	Jan	54½	Jun
St Regis Paper Co (Un)	5		a45	a45½	85	34%	Mar	49%	Jun
San Diego Gas & Elec com	10		18¾	19%	1,488	17%	Apr	19%	Jan
San Mauricio Mining	p10	6c	6c	6c	47,500	4c	Mar	6c	Jan
Schenley Industries (Un)	1.40		23¼	23¼	260	21½	Aug	27	Jan
Scott Paper Co	2.50	a73	a73	a74¾	82	57¼	Apr	74%	July
Sears Roebuck & Co		a100	a99½	a101½	279	76	Jan	103%	July
Shasta Water Co (Un)	2.50		6	6	100	6	Aug	10	Feb
Shell Oil Co	7½		a61¼	a61¾	97	58½	May	67¼	Mar
Signal Oil & Gas Co class A	2	30%	30¼	30½	732	30	Aug	37½	Feb
Sinclair Oil Corp (Un)	5	56¼	56	56¼	505	49½	Mar	59%	Jun
Socony Mobil Oil Co (Un)	15		61	61	216	55	Jan	61½	July
Southern Calif Edison Co com (Un)			52¼	52¼	330	45	Jan	54%	Aug
4.32% preferred	25		27¼	27¼	346	25%	Mar	27%	Apr
Conv pfd 4.48%	25		a44	a44	51	38¼	Jan	44%	Aug
Southern Calif Gas Co pfd ser A	25		35	35¼	265	34	Feb	35%	Sep
Southern Calif Petroleum	2		10½	10½	150	9%	Aug	15%	Jan
Southern Co (Un)	5	20%	20¼	20%	661	18%	Jan	21	Apr
Southern Pacific Co			60%	62%	896	51	Jan	65	July
Southwestern Public Service	1		a27¾	a27¾	27	27	Apr	28%	Apr
Sperry Rand Corp	50c	23¼	23¼	25	1,612	23	Aug	29	July
Standard Brands Inc (Un)			39%	40	410	37%	Mar	40%	Apr
Standard Oil Co of California	1	90½	90½	91%	1,809	73%	Jan	93%	July
Standard Oil Co (Ind)	25		a49%	a50%	90	44%	May	53%	July
Standard Oil Co of N J (Un)	15	a135%	a135%	a136	86	107%	Jan	139½	July
Stanley Warner Corp (Un)	5		a19%	a19½	95	19%	Apr	22%	Feb
Sterling Drug Inc (Un)	5		a52½	a53¾	55	44	Jan	51%	July
Studebaker Packard	10		9¼	9¼	202	9	Aug	15%	Jan
Sunray Mid-Continent Oil (Un)	1	25%	25%	25%	1,240	22%	May	27%	Jun
Super Mold Corp	5		19	19	223	12	Jan	20%	Jun
Swift & Co (Un)	25		a51	a51	20	46¼	Jan	51%	July
Sylvania Electric Products	7.50		46	46	301	42½	Jan	49%	Jun
Texas Company (Un)	25		105¾	105¾	236	88	Feb	105%	Sep
Texas Gulf Sulphur Co (Un)			39%	39%	706	38%	Mar	44%	Jun
Textron American Inc common	50c	18%	18%	18%	650	14	Mar	20%	July
\$1.25 conv preferred			a22½	a22½	25	20%	Mar	23%	Jun
Tide Water Ass'd Oil com	10	32%	32%	32%	429	24	Jan	33%	Jun
Transamerica Corp	2	47%	46	47%	3,597	37%	Jan	43%	Jun
Trans World Airlines Inc	5		a29	a29	11	26%	Jan	34%	Jun
Tri Continental Corp (Un)	1	27%	27%	27%	350	25%	Mar	28%	Jun
Warrants			12%	12%	400	11%	Aug	12%	Sep
Union Carbide & Carbon (Un)		a113¼	a113¼	a115¼	274	82	Jan	106%	Sep
Union Oil Co of California common	25	a53½	a53½	a54%	676	50%	May	58%	Feb
Union Sugar common	12½		28½	28½	210	26½	Jan	30	Jun
United Aircraft Corp (Un)	5		87	87	229	66%	May	90%	Jan
United Air Lines Inc	10	41¼	41¼	42%	613	34¼	Jan	49%	Jan
United Corp of Del (Un)	1		6%	6%	100	6	Jan	7	Feb
United Fruit Co			a57¼	a57%	70	51%	Feb	58	Jun
United Gas Corp (Un)	10	32¼	32%	32¼	345	31%	Jun	35%	Jan
United Park City Mines Co (Un)	1	3%	3%	3%	125	2%	May	3%	Sep
U S Plywood Corp	1	a43	a42%	a43½					



# CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 9

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1			
		Low	High	Low	High		Low	High	High	
Dominion Glass common	37½	37	37½	37	37½	700	33½	Feb	41½	Mar
Dominion Steel & Coal	19½	19½	19½	19½	19½	7,450	15	Apr	20½	Aug
Dominion Stores Ltd.	37½	37	38½	37	38½	545	28½	Feb	42½	Aug
Rights	1.10	1.00	1.25	1.00	1.25	12,428	1.00	Sep	1.75	Aug
Dominion Tar & Chemical common	12½	12½	12½	12½	12½	4,680	10	Jan	13½	Jun
Red pfd	24½	23½	24½	23½	24½	565	23	Jan	24½	Sep
Dominion Textile common	7½	7½	7½	7½	7½	4,320	6½	Mar	8½	Aug
7% preferred	100	145	145	145	145	10	140½	Mar	146	Aug
Donohue Bros Ltd.	32	32	32½	32	32½	325	25½	Jan	35½	Jun
Dow Brewery Ltd.	30	30	30	30	30	1,234	25	Jan	31	July
Du Pont of Canada Sec com	29½	28½	29½	28½	29½	2,280	24½	Mar	30	July
Eddy Paper Co class A pfd	20	77	74	77½	77½	840	33	Jan	79	Sep
Electrolux Corp	15½	15½	15½	15½	15½	335	11½	Jan	16½	May
Enamel & Heating Products	8	7	7	7	7	80	6	Jun	7	Jan
Famous Players Canadian Corp.	24	23½	24	23½	24	1,826	22½	July	29	Mar
Foundation Co of Canada	26½	26½	27	26½	27	795	17½	Jan	27	Jun
Fraser Co's Ltd common	35	34½	35½	34½	35½	3,890	25	Jan	36	Aug
Gatineau Power common	31½	31½	32½	31½	32½	670	27	Jan	34½	July
5% preferred	100	113	113	113	113	26	110	Mar	114	Aug
General Dynamics	3	58	58	60	60	1,179	48	Mar	80	Mar
General Steel Wares common	10½	10½	10½	10½	10½	303	9	Apr	11	Jan
Goodyear Tire 4% pfd inc 1927	50	53½	53½	53½	53½	10	52½	Jan	53½	July
Great Lakes Paper Co Ltd.	43½	43½	44	43½	44	1,760	29½	Jan	47½	Jun
Gypsum Lime & Alabastine	60½	60	61	60	61	163	52½	Jan	61½	Jun
Howard Smith Paper common	42	41½	42	41½	42	608	30	Jan	44½	July
\$2.00 preferred	50	52½	52½	52½	52½	25	50½	Jan	53	Jun
Hudson Bay Mining	69	68½	69½	68½	69½	3,413	52	Jan	72	Aug
Husky Oil	1	8.20	8.20	8.20	8.20	200	7.25	Jan	9.85	Feb
Imperial Oil Ltd.	40¾	40¾	42	40¾	42	9,323	35½	Mar	42	Sep
Imperial Tobacco of Canada common	12¼	12¼	12¼	12¼	12¼	3,270	10¼	Mar	12½	Aug
6% preferred	11	7¼	7¼	7¼	7¼	500	7	Jan	7½	Aug
Industrial Acceptance Corp common	58	57½	58½	57½	58½	1,563	49¾	Jan	61¼	Jun
\$4.50 preferred	100	106	106½	106	106½	205	102½	Mar	107½	July
Inland Cement preferred	10	16½	16½	17	17	2,078	12	Apr	17½	Aug
International Bronze Powders com	7½	7½	7½	7½	7½	600	4	Jan	8	Aug
6% preferred	25	82	82	82	82	75	17	Jan	21½	Aug
Int Nickel of Canada common	84	84	85¼	84	85¼	4,287	55	Jan	66	Aug
International Paper common	7.50	108	108	109	109	676	80	Jan	111¾	Jun
International Petroleum Co Ltd.	25½	25½	26	25½	26	510	24½	May	29	Jan
International Power	235	235	239	235	239	70	124	Mar	127	Jun
International Utilities Corp common	5	40½	39	41	41	1,400	33½	Mar	42¾	Jun
Preferred	25	40½	40½	40½	40½	60	33½	Apr	42½	Jun
Interprovincial Pipe Lines	5	28	27½	28	28	1,660	26	Apr	30½	Jan
Jamaica Public Service Ltd com	24¾	24¾	25	24¾	25	25	17	Jan	30½	Apr
Labatt Limited (John)	24¾	24¾	25	24¾	25	775	21½	Jan	25	Jun
Lang & Sons Ltd (John A)	3	12	12	12	12	3	12	Jan	13½	Aug
Laura Secord Candy Shops	3	20	20	20	20	50	18½	Mar	22	July
Laurentide Acceptance class A	100	102	102	102	102	100	12	Jun	13½	Jan
Class B	20	20	20	20	20	100	20	Aug	26	Jan
Lower St Lawrence Power	26¾	26½	27	26½	27	1,785	18	Jan	28	July
MacMillan & Bloedel class B	43¾	42½	43½	42½	43½	3,240	26¾	Jan	46	July
Mellman Corp Ltd common	100	42½	42½	42½	42½	50	20	Jan	23½	Aug
5% preferred	100	97	97	97	97	100	89	Jan	98	Jun
Massey-Harris-Ferguson common	107	107	107	107	107	11,533	9	Feb	11½	July
Preferred	100	111	109½	111	111	205	101	Mar	115	July
McColl Frontenac Oil	45½	45½	46	45½	46	1,861	33	Jan	46½	July
Mitchell, (Robt) class A	32	17½	17½	17½	17½	32	17½	July	19	May
Class B	4.50	4.00	4.50	4.00	4.50	1,152	2.50	May	7.00	July
Molson Breweries class A	27	26¾	27	26¾	27	1,000	23	Feb	27	Jun
Class B	27	27	27	27	27	75	22½	Jan	27	Aug
Montreal Locomotive	18½	18	18½	18	18½	563	16	Mar	26½	Mar
Morgan & Co common	22½	22½	22½	22½	22½	400	17¾	Mar	22¾	Sep
National Drug & Chemical com	5	13¼	13¼	13¼	13¼	27	13¼	Jun	13¾	Jun
Preferred	5	14	14	14	14	25	13½	Feb	15	Apr
National Steel Car Corp	35	34	35¼	34	35¼	4,960	26	Mar	35¼	Sep
Niagara Wire Weaving	47	47	47	47	47	15	37½	Jan	48½	Aug
Noranda Mines Ltd.	60¾	60½	62	60½	62	2,856	46¼	May	62	Aug
Ogilvie Flour Mills common	44¼	42½	44½	42½	44½	1,076	34	Jan	46½	Aug
7% preferred	100	164	164	165	165	25	161	Mar	170	Jan
Ontario Steel Products	300	30¼	30¼	30¼	30¼	300	23½	Jan	30¾	July
Page-Hersey Tubes	70	69	70	69	70	45	66½	May	73	Jan
Placer Development	1	35	34	35	35	450	30½	Mar	36	Jun
Powell River Company	56½	56	57¾	56	57¾	1,450	40	Mar	58½	July
Power Corp of Canada	63	63	64	63	64	885	47½	Jan	67½	Aug
Price Bros & Co Ltd common	59¾	59¼	59¾	59¼	59¾	1,095	44	Mar	60	Jun
4% preferred	100	102	102	102	102	12	100	Jan	102½	May
Provincial Transport	13	13	13	13	13	155	11½	Feb	16½	Jan
Quebec Power	32½	32	32½	32	32½	129	26	Jan	35	Aug
Roland Paper common	64	64	66	64	66	60	43	Jan	73	May
4½% preferred	100	87	87	87	87	5	85½	Jan	97½	Aug
Royalite Oil Co Ltd common	15¾	15	18	15	18	8,345	10½	May	16	July
Preferred	300	34½	30	34½	30	300	29½	Jan	35	Sep
Saguenay Power 4¼% pfd	100	104.10	104.10	104.10	104.10	40	103	Jan	104.60	Aug
St Lawrence Corp common	83	77½	84	77½	84	2,682	65	Mar	84	Sep
Ehawinigan Water & Power common	72½	72¼	74¾	72¼	74¾	2,521	50½	Jan	74¾	Sep
Series A 4% preferred	50	51½	51½	51½	51½	326	50	Jan	54½	July
Sherwin Williams of Canada com	49	49	49	49	49	150	45	Feb	49½	Aug
7% preferred	100	145	145	145	145	15	150	July	156	Jan
Sicks' Breweries common	30	30	30	30	30	275	27	Jan	30½	Aug
Voting trust certificates	29	29	29	29	29	25	27	Jan	29	May
Simon (H) & Sons 5% pfd	100	100	100	100	100	5	100	Jan	100½	Jun
Simons Ltd	18	17¾	18	17¾	18	675	17¾	Jan	20½	Feb
Southern Co	47	47	47	47	47	50	37	Aug	47	Jun
Southern Canada Power	45	45	45	45	45	25	43	Feb	51	Jun
Steel Co of Canada common	57½	55¼	57½	55¼	57½	2,096	41½	Jan	57½	Sep
Triad Oils	6.70	6.50	6.80	6.50	6.80	3,600	4.35	Jan	7.40	Jun
United Steel Corp	16½	16½	16½	16½	16½	315	14¼	Jan	17¾	July
Wahaso Cotton	18	18	18	18	18	3,791	12	Jun	19	July
Walker Gooderham & Worts	78	75½	79	75½	79	1,700	66¼	Apr	79	Sep
Western Leaseholds	8.00	7.50	8.03	7.50	8.03	5,750	4.80	Feb	8.00	Sep
Weston (Geo) common	123	119½	123	119½	123	1,130	58	Jan	123	Sep
4½% preferred	100	104½	104½	104½	104½	15	104	Feb	106	Aug
Winnipeg Central Gas	15	15	15	15	15	305	12	Sep	19	Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1			
		Low	High	Low	High		Low	High	High	
Zellers Limited common	25½	25½	26	25½	26	150	25	May	28	Feb
<b>Banks—</b>										
Montreal	10	51	50	51¼	51¼	2,522	42	May	54½	July
Nova Scotia	10	60½	60½	61¼	61¼	600	52¼	Apr	63½	July
Canadienne	10	39¾	39¾	40	40	195	36½	Jan	43½	July
Commerce	10	46¾	46¾	47	47	590	39	May	48½	July
Royal	10	50½	50½	50½	50½	49	50	Jan	64	July
Imperial	10	60½	60	61	61	2,010	43	Feb	49	Aug
Toronto-Dominion	10	45	45	45¼	45¼	525	43	Feb	49	Aug

## Canadian Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1			
		Low	High	Low	High		Low	High	High	
Anglo-Canadian Pulp & Paper	49¾	49¾	49	49¾	49¾	960	36¾	Jan	49¾	Sep
Anglo-Nfld Development Co	5	13¼	12½	13¼	13¼	6,460	10½	Jan	13¼	May
British Columbia Packers Ltd class B	10	18	18	18						



# CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 9

Canadian Stock Exchange (Cont.)	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		
		Low	High		Low	High	Par
Dome Mines Ltd.	15 1/4	15 1/2	300	15	18	18	Mar
Dominion Asbestos Mines Ltd.	19c	19c	1,000	15c	36c	36c	Apr
Duvan Copper Co Ltd.	84c	78c 89c	77,200	48c	89c	89c	Sep
Duvel Oils & Minerals Ltd.	24c	24c	5,000	24c	35c	35c	Aug
East Sullivan Mines Ltd.	7.05	7.00 7.10	801	5.00	7.25	7.25	Apr
Eastern Metals Corp Ltd.	---	1.12 1.20	4,900	72c	1.50	1.50	May
East Smelting Refining Co Ltd.	7.40	6.45 7.40	1,500	2.10	7.40	7.40	Sep
Fab Metal Mines Ltd.	40c	40c 45c	14,600	24 1/4c	53c	53c	Jun
Falconbridge Nickel Mines Ltd.	29	29 29 3/4	225	22	30	30	Jun
Fontana Mines (1945) Ltd.	5c	5c 5 1/2c	8,500	2c	9 1/2c	9 1/2c	May
Frobisher Limited	---	4.50 4.55	2,600	3.85	5.15	5.15	July
Grandines Mines Ltd.	27c	24 1/4c 27c	58,600	15c	27c	27c	Sep
Gulf-Por Uranium Mines Metals Ltd.	---	1.75 1.86	3,000	17c	78c	78c	Jan
Gulch Mines Ltd.	1.75	1.75 1.86	1,200	1.09	2.33	2.33	Jun
Gunner Gold Mines Ltd.	---	15 1/4 15 1/4	200	8	19 1/2	19 1/2	Jun
Hollinger Cons Gold Mines Ltd.	22 3/4	22 3/4 23 1/4	1,830	15 1/4	25	25	Jun
Hudson-Rand Gold Mines Ltd.	10c	9c 12c	2,500	5 1/2c	19c	19c	Aug
Inspiration Mining & Dev Co.	1.65	1.38 1.66	4,600	1.36	2.85	2.85	Mar
Iso Uranium Mines	32c	32c 36c	13,600	32c	70c	70c	Jan
Jack Lake Mines Ltd.	6 1/2c	6c 8c	55,000	2 1/4c	8c	8c	July
Jaculet Mines Ltd.	63c	52c 69c	38,124	7c	69c	69c	Sep
Jardun Mines Ltd voting trust	25c	25c 32c	23,000	20c	37c	37c	May
Joliet-Quebec Mines Ltd.	a89 1/2c	a70c a95c	10,600	42 1/4c	1.65	1.65	Aug
Kenmayo Yukon Mines Ltd.	8c	8c 9c	13,000	4c	12c	12c	Apr
Kerr-Addison Gold Mines Ltd.	---	18 18	100	16	18	18	Sep
Kontiki Lead Zinc Mines Ltd.	43c	40c 45c	76,600	9 1/4c	53c	53c	Aug
Labrador Min & Explor Co Ltd.	17	17 17	100	9.10	18 1/2	18 1/2	May
Lake Shore Mines Ltd.	5.40	5.40 5.45	700	5.40	6.15	6.15	Feb
Lavalle Mines Ltd.	---	7 1/2c 7 1/2c	500	5 1/4c	12 1/4c	12 1/4c	Apr
Lingside Copper Mining Co Ltd.	24c	21c 24 1/2c	299,100	5 1/2c	24 1/2c	24 1/2c	Sep
Lorado Uranium Mines Ltd.	---	2.20 2.20	1,000	1.75	5.15	5.15	Mar
Louvicourt Goldfields Ltd.	35c	33c 35c	40,500	16c	63c	63c	Apr
Mackeno Mines Ltd.	70c	60c 70c	27,300	43c	1.05	1.05	Jun
McIntyre-Porcupine Mines Ltd.	82	82 82	25	67 1/2	90	90	Jun
Merrill Island Mining Ltd.	2.50	2.15 2.50	85,000	46c	2.50	2.50	Sep
Meta Uranium Mines	---	50c 50c	500	50c	1.40	1.40	July
Mining Corp of Canada Ltd.	---	25 25	400	16 1/2	25 1/2	25 1/2	July
Mogador Mines Ltd.	89c	88c 92c	24,700	41c	1.05	1.05	Feb
Molybdenite Corp of Canada Ltd.	1.85	1.70 2.03	17,100	80c	2.70	2.70	May
Nama	1.90	1.80 2.05	7,100	87c	2.75	2.75	Jun
New Calumet Mines Ltd.	---	1.13 1.13	400	60c	1.13	1.13	Sep
New Goldvue Mines Ltd.	23c	23c 25c	19,500	14 1/2c	26c	26c	Mar
New Highbridge Mining Co Ltd.	84c	70c 86c	48,200	21c	86c	86c	Mar
New Lafayette Asbestos Co.	---	a40 a40	50	40c	65c	65c	July
New Pacific Coal & Oils Ltd.	2.15	2.01 2.15	60,075	79c	2.50	2.50	May
New Royran	2.13	1.97 2.13	106,500	1.97	2.13	2.13	Sep
New Santiago Mines Ltd.	50c	12c 17c	93,600	3 1/2c	17c	17c	Jan
New Vinray Mines Ltd.	---	15c 17c	11,500	3c	17c	17c	Feb
Nordmetal Mining Corp Ltd.	7.00	7.00 7.50	1,200	3.50	7.50	7.50	Aug
Nudelama Mines Ltd.	---	7.00 7.00	1,000	36 1/2c	90c	90c	Apr
Obalski (1945) Ltd.	47c	38c 49c	177,025	15c	49c	49c	Sep
Opemiska Copper Mines (Quebec) Ltd.	9.60	8.00 9.70	14,500	2.35	9.70	9.70	Jan
Orchan Uranium Mines Ltd.	20c	16c 20c	9,000	15c	24 1/2c	24 1/2c	July
Panel Consol Uranium Mines	47c	45c 67c	26,700	39c	1.32	1.32	Jun
Paramaque Mines Ltd.	---	10c 10c	1,000	8 1/4c	12 1/2c	12 1/2c	Feb
Pater Uranium Mines Ltd.	1.85	1.75 2.00	12,780	1.55	2.90	2.90	July
Pato Cons Gold Dredging Ltd.	6.00	6.00 6.10	264	5.57	7.05	7.05	Apr
Pitt Gold Mining Co.	13c	13c 13 1/2c	83,100	2c	15c	15c	July
Quebec Chibougamau Gold Fields Ltd.	1.38	1.15 1.50	618,393	20c	1.50	1.50	Sep
Quebec Copper Corp Ltd.	3.85	3.80 3.90	8,300	1.10	5.05	5.05	Jan
Quebec Labrador Devel Co Ltd.	---	9 1/2c 9 1/2c	1,000	9c	14c	14c	Apr
Quebec Lithium Corp.	14 1/2	14 1/2 14 1/2	100	11 1/4	18	18	Apr
Quebec Smelting Refining Ltd.	33c	29c 33c	94,000	9c	38c	38c	Aug
Quebec Yellowknife Gold Mines Ltd.	10c	9c 10c	26,500	3c	18c	18c	Apr
Queumont Mining Corp Ltd.	28	28 28	400	20 1/2	29	29	Aug
Radiore Uranium Mines Ltd.	1.90	1.90 1.90	300	1.07	3.55	3.55	Apr
Rayrock Mines Ltd.	---	1.98 2.00	600	82c	5.40	5.40	Jun
Red Crest Gold Mines	21c	19c 22c	64,700	2 1/2c	24c	24c	Apr
Rix-Atabasca Uranium Mines Ltd.	---	1.20 1.20	200	1.20	1.90	1.90	Apr
Royran Gold Fields Ltd.	---	95c 1.02	100,832	6c	1.09	1.09	Aug
Siscoe Gold Mines Ltd.	---	51c 51c	1,000	40c	62c	62c	July
Soma-Duvernay Gold Mines Ltd.	17 1/2c	13 1/2c 18c	127,500	3 1/2c	18c	18c	Sep
Stadacona Mines (1944) Ltd.	---	a26 1/4 a26 1/4	34	26c	35c	35c	Aug
Standard Gold Mines Ltd.	47c	46c 49c	13,800	16c	68c	68c	May
Steep Rock Iron Mines Ltd.	14 1/2	14 14 1/2	8,700	7 1/4	14 1/2	14 1/2	Aug
Sullivan Cons Mines	6.75	6.75 7.00	2,100	5.15	8.10	8.10	Mar
Tache Lake Mines Ltd.	25c	22 1/2c 26c	130,950	7c	26c	26c	Sep
Tazin Mines Ltd.	10c	9c 13c	41,500	9c	18c	18c	Apr
Tibbemon Gold Fields Ltd.	19c	15c 19c	13,000	4 1/4c	40c	40c	Apr
Tobrit Silver Mines Ltd.	1.30	1.26 1.30	6,200	1.15	1.45	1.45	Jan
Trebor Mines Ltd.	18c	17c 18 1/2c	26,500	10c	30c	30c	Aug
Udden Mines Ltd.	40c	27c 41c	223,900	10c	41c	41c	Sep
United Montauben Mines Ltd.	---	41c 45c	10,500	28c	69c	69c	Apr
Valor Lithium Mines Ltd.	55c	55c 62c	15,600	51c	2.15	2.15	Apr
Ventures Ltd.	39	39 39	750	21 1/4	40	40	Aug
Virginia Mining Corp.	1.85	1.77 1.90	34,550	69c	2.05	2.05	Aug
Weedon Pyrite & Copper Corp Ltd.	47c	45c 50c	62,600	24c	59c	59c	Aug
Wendell Mineral Products Ltd.	9 3/4c	9c 10c	33,500	4 1/2c	13 1/2c	13 1/2c	Mar
Westville Mines Ltd.	16c	16c 18c	48,000	2 1/2c	20c	20c	July
Yale Lead & Zinc Mines Ltd.	64c	64c 64c	1,000	64c	64c	64c	Sep

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1			
		Low	High		Low	High	Par	
Okalta Oils Ltd.	90c	2.00	1.80 2.00	54,475	1.35	2.00	2.00	Apr
Pacific Petroleum Ltd.	---	12	12 12 1/2	400	10 1/4	12 1/2	12 1/2	July
Phillips Oil Co Ltd.	---	a88c	a90c	200	80c	Aug	1.65	Jan
Quebec Oils Development	10 1/2c	10 1/2c 12c	3,000	7 1/2c	12c	12c	20c	July
Souris Valley Oil Co Ltd.	---	35c 35c	700	35c	35c	35c	50c	May
United Oils Ltd.	---	1.77 1.77	100	1.12	1.77	1.77	1.79	July
Westburne Oil Co Limited	70c	70c 75c	6,600	65c	75c	75c	75 1/2c	July
Wilrich Petroleum Ltd.	---	60 1/2c 60 1/2c	5,000	47c	60 1/2c	60 1/2c	80c	May

## Toronto Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		
		Low	High		Low	High	Par
Abitibi Power & Paper common	36 3/4	36 1/2 36 3/4	10,015	26	37 1/2	37 1/2	Aug
4 1/2% preferred	26 1/2	26 1/2 26 3/4	400	25 1/2	26 3/4	26 3/4	Aug
Acadia-Atlantic common	13	12 1/2 13 1/4	1,800	8 1/2	13 1/4	13 1/4	July
Class A	25	25 25	65	23 1/2	25	25	Jan
Acadia-Uranium	17 1/4c	11c 17 1/2c	362,404	11c	17c	17c	Jan
Acme Gas & Oil	---	17c 19c	9,000	14c	19c	19c	May
Agnew Surpass Shoe common	---	7 1/2 7 1/2	200	7 1/4	7 1/2	7 1/2	Feb
Ajax Petroleum	85c	84c 85c	7,100	58c	85c	85c	July
Akatcho Yellow Knife	66c	65c 70c	5,600	50c	70c	70c	Jun
Alba Explorations Ltd.	22c	21c 26c	37,225	21c	26c	26c	Sep
Albermont Petroleum	95c	95c 1.00	40,985	78c	1.00	1.00	Aug
Warrants	28c	28c 28c	2,800	20c	28c	28c	Jun
Alberta Distillers common	2.20	2.15 2.30	7,875	1.60	2.30	2.30	Mar
Voting trust certificates	1.70	1.70 1.80	1,100	1.50	1.80	1.80	Jan
Alberta Pacific Cons.	34c	33 3/4c 34c	5,000	28c	34c	34c	Jan
Algom Uranium Mines Ltd.	17	16 1/2 18	13,740	12 1/2	18	18	Jan
Debentures	100	99 1/2 100	140	97	100	100	Jan
Warrants	8	7 3/4 9 1/2	3,440	7 3/4	9 1/2	9 1/2	Sep
Algonia Steel	90	79 1/2 91 1/2	3,148	49	91 1/2	91 1/2	Sep
Aluminum Ltd.	111 1/2	104 112	8,712	69 1/2	112	112	Jan
Aluminum Co of Canada 4% pfd.	26 3/4	26 3/4 27	955	26	27	27	Jun
Aluminum Corp of Canada 2nd pfd.	---	107 108	30	106	108	108	Jun
Amalgamated Larder	15c	15c 17c	12,000	14c	17c	17c	Apr
Amanda Mines	43c	40c 44c	8,800	30c	44c	44c	Jan
American Leduc Petroleum Ltd.	87c	86c 95c	54,066	86c	95c	95c	Feb
American Nepheline	1.40	1.28 1.40	16,533	93c	1.40	1.40	Sep
Amurex Oil Development	5	7.20 7.30	425	6.75	7.30	7.30	Mar
Anacon Lead	20c	3.30 3.25 3.40	10,320	3.00	3.40	3.40	Jan
Anchor Petroleum	---	9c 9c	3,500	5c	9c	9c	Jan
Anglo-American Exploration	12 1/4	12 1/4 12 1/2	3,150	12 1/4	12 1/2	12 1/2	Sep
Anglo-Canadian Oil	5.85	5.80 5.95	29,006	4.70	5.95	5.95	Mar
Anglo-Huronian	---	13 1/2 14	875	13	14	14	Jan
Anglo-Rouyn Mines	1.44	1.40 1.55	29,250	38c	1.55		



# CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 9

STOCKS				STOCKS									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
	Low	High	Low		High	Low		High	Low	High			
Bibis Yukon Mines	12c	10 1/2c	12c	8,000	10c Jan	15c Apr	Colomac Yellowknife	7 1/2c	7c	7 1/2c	15,000	4 1/2c Feb	13 1/2c July
Bicroft Uranium Mines	2.60	2.55	2.95	23,616	1.80 May	4.20 Jun	Combined Enterprises	10	9 1/2	10	1,225	9 1/4 Aug	10 Sep
Bigdood Kirkland	9c	8 1/2c	9c	3,600	6c Jan	12c July	Commol	4.75	4.50	4.50	100	3.00 Apr	5.00 July
Black Bay Uran Ltd.	1.73	1.55	1.83	43,050	1.36 Aug	3.80 Jan	Commonwealth Petroleum	11 1/2	11	11 1/2	300	3.25 Apr	6.70 July
Blue Ribbon preferred	50	48	52	100	32 Sep	40 1/2 July	Confederation Life	190	190	216 1/4	145	143 Jan	260 July
Blue Rock Cerium Mines	2.25	2.05	2.25	22,700	1.60 Aug	2.90 Aug	Confederation Life	3.15	3.00	3.20	5,344	2.75 Aug	3.70 Aug
Bobjo Mines	56c	49c	60c	64,000	24c Mar	79c Jan	Coniagar Mines new	61c	58c	61c	7,800	42c Mar	70c Jun
Bonville Gold	13 1/2c	13c	14c	17,500	13c May	24c Jan	Coniagar Mines	41c	38c	43c	14,900	38c Aug	78c Jun
Boudlac Mines	14c	12 1/2c	14 1/2c	10,000	6c Jan	19c Apr	Conro Development Corp	21c	20c	21c	23,899	14c July	25c Jan
Bouscadiac Gold Mines	40c	35c	50c	17,700	28c Aug	65c July	Consolidated Allenbee	10 1/2	10 1/4	10 1/2	200	7 1/4 Mar	12 1/2 May
Boymar	8c	8c	8 1/2c	8,000	5 1/4 Mar	17c Apr	Consolidated Bakeries	32c	27c	34c	26,500	25c Mar	60c Jun
Bralorne Mines	3.50	3.40	4.00	12,400	2.10 Jun	4.00 Sep	Consolidated Belkeno	15 1/2c	15c	15 1/2c	5,500	4 1/2c Jan	19c Mar
Brazilian Traction	8	8	8 1/2	1,160	7 1/2 Jun	9 1/4 Mar	Consolidated Cordasun	24c	20c	25c	1,750	20c Sep	36c Jan
Bridge & Tank preferred	50	48	48	75	47 1/4 Apr	49 3/4 Aug	Consolidated Denison Mines	10 1/4	10 1/4	11	35,872	2.10 Jan	15 1/2 Jun
Warrants	2.80	2.60	2.80	30	1.41 Jan	3.00 Aug	Consolidated Discovery	4.10	3.65	4.15	10,520	2.60 Mar	5.00 July
Brilund Mines Ltd.	1.75	1.70	1.80	35,254	1.30 May	2.50 Apr	Consolidated Dragon Oil	48c	40c	50c	45,771	35c Jun	75c Feb
Britalta Petroleum	2.95	2.70	3.00	9,900	2.50 Jun	3.85 Jan	Consolidated East Crest	1.87	1.60	1.95	9,314	40c Jan	81c Mar
British American Oil	31 1/2	31 1/2	32 1/4	3,454	25 1/2 Apr	33 3/4 July	Consol Fenimore Iron Mines	16c	16c	16c	700	1.55 Aug	2.65 Jan
British Columbia Electric	96	96	96	130	92 1/4 Jan	96 1/2 May	Class B warrants	15c	15c	16c	7,200	5c July	36c Feb
4 1/2% preferred	100	105	106	175	103 Apr	106 1/2 July	Consolidated Gillies Lake Mines	35c	35c	35c	1,500	23c Jan	75c July
5% preferred	50	54 1/2	54 1/2	185	52 Jan	54 1/2 Sep	Consolidated Golden Arrow	30c	28c	30c	4,500	24 1/2c Jan	47c Aug
4 1/2% preferred	50	52	52 1/2	340	50 1/4 Aug	53 1/2 Jun	Consolidated Halliwell	34 1/2c	32c	36c	57,550	23c Jan	1.00 Feb
4 1/4% preferred	50	51 1/2	52	590	50 Aug	52 Sep	Consolidated Howley	4.70	4.55	4.95	9,280	2.80 Jan	5.35 July
British Columbia Forest Products	14	13 1/4	14	7,100	8 1/2 Jan	19 1/2 July	Consolidated Marbenor	60c	60c	65c	7,400	55c Aug	90c Aug
British Columbia Packers class A	18	18	18	410	16 Sep	20 July	Consolidated Mac Oils Ltd.	2.85	2.78	2.95	8,000	2.00 Jan	3.50 Jun
Class B	16	16	16	200	12 Apr	18 1/4 July	Consolidated Mining & Smelting	38 1/2	38 1/2	39	8,360	29 Jan	39 1/2 Jun
British Columbia Power	33 1/4	33 1/4	34	2,601	24 1/2 May	37 1/2 July	Consolidated Morrison Explor	2	2	31c	2,900	25c Aug	49c May
British Columbia Telephone Co.	25	49 1/4	49 1/4	95	43 1/2 Jan	50 1/2 July	Consolidated Mosher	1	85c	86c	3,100	60c Feb	1.07 Aug
Broun Reef Mines	1.85	1.75	1.88	59,300	1.20 Jun	2.15 Aug	Consolidated Negus Mines	50c	42c	50c	4,133	40c Aug	70c Apr
Bruck Mills class B	5.00	5.00	5.00	132	4.50 May	6.00 Feb	Consolidated Nicholson	42c	39c	42c	39,173	20c Jan	64c July
Brunhurst Mines	1.9c	8 1/2c	10c	14,000	7c Jan	16c Apr	Consolidated Northland Mines	17c	70c	79c	17,600	46c Mar	1.50 July
Brunsmans Mines	1.2c	11 1/2c	12 1/4c	12,750	10 1/4c Feb	24c Apr	Consolidated Orlac	16c	13c	17c	128,066	8c July	23c Mar
Brunston Mining	26c	24c	28c	62,200	18c Feb	36c Aug	Consolidated Peak Oils	14c	13c	14c	24,700	9 1/4c Aug	18c Jan
Brunswick Mining	1	13	14	550	9.75 Feb	16 Jun	Consolidated Perscourt	52c	40c	52c	7,163	40c Sep	52c Sep
Buckles Algoma Uranium	55c	50c	55c	25,250	49c Aug	1.40 Mar	Consolidated Quebec Gold Mines	2.50	80c	80c	500	45c Jan	1.90 Apr
Buffadison Gold	9c	9c	9 1/2c	25,000	5 1/2c Jan	16c May	Consolidated Red Poplar Min	95c	85c	1.10	256,078	60c Feb	1.00 May
Buffalo Canadian	16c	15 1/2c	19c	34,700	13c Feb	38c Apr	Consolidated Sannorm	20c	19c	23c	21,725	9c Feb	50c Jun
Buffalo Red Lake	8c	7c	9c	37,600	4 1/2c Jan	25c Apr	Consol Sudbury Basin Mines	4.75	4.45	4.75	65,523	2.04 Jan	5.25 Aug
Building Products	46 1/2	46 1/2	47	47	42 1/2 Feb	46 1/2 Apr	Consolidated Tungsten	46c	46c	49 1/2c	9,625	46c Sep	1.22 Jun
Bulldog Yellow Knife	12c	11c	12c	8,600	8 1/2c Feb	17c Apr	Consolidated West Petroleum	5.50	5.10	5.75	2,300	2.05 Mar	6.50 Aug
Bunker Hill	17c	17c	19 1/2c	10,000	13c Aug	87c Mar	Consumers Gas	24	23 1/2	24 1/4	3,480	20 Feb	24 1/4 Sep
Burlington Steel	28	28	28 1/2	180	25 Jan	29 1/2 Mar	Consol Exploration	6.30	6.30	6.45	3,650	2.95 Jan	6.75 May
Burns & Co Ltd.	13	12 1/2	13	1,859	11 Aug	14 Aug	Copper Cliff Consol Mining	3.55	3.10	3.65	170,425	1.10 Jun	3.65 Sep
Rights (expire Sept. 9)	67c	75c	9.77	9,377	41c Aug	75c Sep	Copper-Man	1.59	1.54	1.70	35,400	1.48 Aug	3.30 July
Burrard class "A"	9	9	9	150	7 1/2 Jan	10 July	Corby (H) Dist class A	27c	25c	29c	79,333	11c Jan	23c Aug
Class B	16 1/2	16 1/2	17 1/2	2,210	16 1/2 Jan	19 1/2 Jun	Class B	16 1/2	16 1/2	17 1/2	6,222	16 Aug	17 1/2 Jun
Callgary & Edmonton	16 1/4	15 1/2	16 1/2	6,135	13 1/2 May	18 1/2 Jun	Cosmos Imperial	13 1/2	13 1/2	13 1/2	475	10 1/2 Mar	13 1/2 Sep
Callinan Flin Flon	32 1/2c	28c	34c	76,593	14 1/2c Feb	55c Apr	Coullee Lead	1.28	1.25	1.33	17,400	35c Jan	3.35 Apr
Calnarth Oils	1	1.6c	1.6c	500	13 1/2c Jan	29c Jan	Courner Mining	23c	22c	23c	2,300	9c Jan	30c Aug
Calvan Consolidated	1	6.20	6.35	2,166	4.15 Apr	6.65 July	Craig Bit	5.00	5.00	5.00	100	4.20 Feb	5.00 Sep
Campbell Chibougamau	16 1/2	14 1/2	16 1/2	64,899	4.90 Apr	16 1/2 Sep	Crestaurum Mines	7 1/2c	7 1/2c	8 1/2c	2,000	7c Mar	11 1/2c July
Campbell Red Lake	1	7.55	7.60	1,000	7.00 July	10 1/2 Mar	Cronhor Pershing	1	20c	25 1/4c	32,000	19c Feb	37c Aug
Canada Cement common	37 1/2	36 1/2	38	2,370	36 1/4 Apr	38 1/2 Aug	Crown Trust	10	31 1/2	31 1/2	382	18 Apr	31 1/2 Sep
Preferred	31	31	31 1/2	130	30 Apr	38 1/2 Aug	Crown Zellerbach new	56	54 1/2	56	565	52 Aug	56 Sep
Canada Fols class A	17 1/2	17 1/2	17 1/2	125	14 1/2 Feb	17 1/2 Mar	Crows Nest Pass Coal	100	135 1/4	135 1/4	103	54 Jan	12 1/2 Aug
Canada Iron Foundry	32 1/2	32 1/2	33 1/2	1,885	22 1/4 Jan	34 Sep	Crowp Minerals	33c	33 1/2c	39c	7,750	24 1/2c May	40c Aug
Canada Machinery	13 1/4	12 1/2	13 1/4	1,350	8 Mar	13 1/2 Sep	Cusco Mines Ltd.	21 1/2c	20c	26c	118,985	18c May	43c Jun
Canada Maltng	76	76	76 1/4	430	66 Jan	81 Mar	D'Aragon Mines	45c	40c	49c	202,525	11c Jan	50c Aug
Canada Met Explorations	2.55	2.44	2.60	59,846	48c Jan	3.90 Jun	Davis Leather class A	9	9	9	155	8 1/2 Apr	11 1/2 Jun
Canada Oil Lands	2.80	2.80	2.80	800	2.40 Aug	4.70 Jan	Decoursey Brewis Mines	98c	92c	98c	16,008	81c Feb	1.18 Jun
Warrants	1.50	1.30	1.50	1,500	1.10 Aug	2.75 Jan	Deer Horn Mines Ltd.	90c	90c	95c	12,000	90c May	1.18 Jan
Canada Packers class A	41	41	41	60	37 1/2 Mar	41 Aug	D'Eldona Gold Mines Ltd.	19 1/4c	17 1/4c	19 1/4c	13,359	15c July	33c Jan
Class B	36 1/4	36 1/4	37	178	33 Apr	37 July	Delite Mines	85c	85c	85c	2,500	80c Jun	1.25 Mar
Canada Permanent Mortgage	92	90	92	380	83 1/4 Jan	95 Feb	Del Rio Producers Ltd.	1.75	1.65	1.80	39,900	1.10 Jan	1.80 Jun
Canada Southern Oils "warrants"	85c	85c	85c	500	75c Aug	1.40 Mar	Delta Minerals	22 1/2c	20c	24c	67,250	15c Feb	50c May
Canada Southern Petroleum	2.00	2.00	2.04	345	1.98 Sep	3.90 July	Devlon-Leduc	1.70	1.70	1.80	21,200	1.24 Jun	2.15 Jun
Canada Steamship Lines com	34 1/2	34 1/2	34 1/2	25	20 1/2 July	41 July	Distillers Seagrams	43	43	45	7,178	30 1/2 Apr	45 1/2 Aug
Preferred	13 1/2	13 1/2	13 1/2	250	12 1/4 Jan	14 Mar	Dome Exploration (Western)	2.50	5.40	6.80	1,500	5.10 Jun	6.00 Aug
Canada Wire & Cable class B	85	80	85	272	65 Mar	85 Sep	Dome Mines	16	15 1/4	16 1/4	5,340	14 1/4 July	18 1/2 Mar
Canadian Astoria Minerals	40c	40c	45c	7,358	36c Aug	56c July	Dominion Asbestos	18 1/4c	18 1/4c	20c	10,200	15c Feb	34c Apr
Canadian Admiral Oils	52c	48 1/2c	56c	17,726	40c Apr	60c Jan	Dominion Electrohome Ind.	4.75	4.75	4.75	50	3.00 Jun	4.75 July
Canadian Atlantic Oil	6.30	6.20	6.50	3,956	5.65 Apr	7.30 Feb	Dominion Foundry & Steel com	28 1/2	28	29 1/4	5,670	17 1/2 Mar	29 1/4 July
Canadian Bank of Commerce	46 1/4	46 1/4	47 1/4	1,902	39 1/4 Jan	48 1/2 July	Preferred	100	105 1/4	105 1/4	25	102 May	105 1/4 Sep
Canadian Breweries common	31 1/2	31 1/2	32	3,890	25 Jan	32 1/2 Aug	Dominion Magnesium	24	23 1/2	24 1/2	2,450	13 Mar	28 1/2 Aug
Preferred	33	32 1/4	33	365	28 1/4 May	33 July	Dominion Scottish Inv pfd.	50	53	53	40	52 May	53 Jun
Canadian British Empire Oils	65c	65c	68c	11,750	57c Aug	1.75 Jan	Dominion Steel & Coal	19 1/2	19	19 1/2	7,375	15 1/2 Apr	20 1/2 Jun
Canadian Cannors	36	36	36 1/2	555	29 1/2 Jan	39 Jun	Dominion Stores	37 1/4	37	38 1/2	2,048	28 1/2 Feb	43 Aug
Canadian Car common	29 1/4	29	29 1/2	123	19 1/4 May	29 1/4 July	Rights	1.15	1.00	1.35	56,717	1.00 Sep	1.75 Aug
Canadian Celanese common	20 1/2	20 1/2	20 1/2	1,875	20 Apr	25 Jan	Dominion Tar & Chemical						



# CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 9

Toronto Stock Exchange (Cont.)				STOCKS				STOCKS					
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High
		Low High		Low	High				Low High		Low	High	
Gaitwin Exploration	1	44c 46c	15,500	32c Feb	77c Apr			Loblaw Groceries class A	44 3/4	44 3/4 44 3/4	436	41 1/2 Mar	45 1/4 May
Gas Exploration of Alberta	90c	88c 99c	42,200	60c Mar	1.10 July			Class B	90	87 1/2 90	480	68 Mar	93 Aug
Gatineau Power common	31 1/2	31 1/2 32	625	26 1/2 Jan	34 1/2 July			Omega Gold	7c	6 1/2 8c	34,232	4c Feb	15c Apr
Geco Mines Ltd.	1	18 1/2 19 1/4	9,051	9 1/2 Jan	19 1/2 Sep			Long Island Petroleum	10c	9 1/2 10 1/2	4,900	8c Jan	16c Jan
General Bakeries	58	58 60	1,500	7 1/2 Feb	9 1/2 Jun			Lorado Uranium Mines	2.20	2.15 2.35	17,300	1.43 Aug	1.5c Mar
General Dynamics	3	5 1/2 6	930	49 Mar	79 1/2 Mar			Lynchurst Goldfields	1	34c 35c	8,950	15 1/2 Jan	66c Apr
General Motors	5	128 1/4 129 1/2	1,145	89 Mar	134 1/2 July			Lynx Yellowknife Co.	2.25	2.13 2.38	123,003	40c Feb	3.20 July
General Petroleum (Canada) com.	1	5.40 5.55	710	5.10 Jan	6.50 Jan						1.100	7c Jan	10c May
Class A	1	5.25 5.40	625	5.15 July	6.45 Jan			Macassa Mines	2.00	1.90 2.10	17,300	1.65 May	2.15 Aug
General Steel Wares common	1	10 1/2 10 3/4	860	8 1/2 Jun	11 Jan			Macdonald Mines	1.14	1.10 1.17	123,000	56c Jan	1.25 May
Geneva Lake	1	13 3/4c 13 1/2c	15,800	10c Feb	20c Jan			Macfie Explorations	18 1/2c	18 1/2c 18 3/4c	2,500	11c Aug	22c Jan
Giant Yellowknife Gold Mines	1	6.45 6.35 6.50	3,975	6.10 Aug	7.85 Jan			MacKenzie Mines	69c	60c 73c	745,895	40c Jun	1.00 Jun
Glenn Uranium Mines	1	66c 80c	8,222	66c Sep	1.27 May			MacLeod-Cockshutt Gold Mines	1.51	1.50 1.56	9,525	1.30 Mar	1.84 Jan
God's Lake Gold	1	67c 66c 69c	20,725	60 1/2c Mar	94c July			MacMillan Lodelet class A		41 1c 41	100	28 Jan	41 Sep
Goldcrest Mines	1	38c 38c 45c	29,200	23c Mar	57c July			Class B		43 1/2 43 1/2	1,419	36 1/2 Jan	46 1/2 July
Gold Eagle Gold	1	19c 18c 20c	41,300	12c Mar	62c Jun			Madsen Red Lake Gold Mines	2.45	2.43 2.59	25,550	1.60 Jan	2.60 Aug
Golden Manitou	1	10c 10c 10c	2,175	10c Feb	19c May			Magnet Consolidated	14 1/2c	11c 15c	51,540	8c Feb	25c Apr
Goldfields Uranium	1	3.75 3.60 3.90	13,050	1.66 Jan	4.00 Aug			Malartic Goldfields	2.10	2.00 2.15	17,225	1.62 Jan	2.5c Aug
Goldhawk Porcupine	1	50c 45c 51c	14,900	40c Aug	1.33 Mar			Maneast Uranium Ltd.	35c	35c 39c	8,940	27c Jan	1.03 Apr
Goldora Mines	1	9 1/2c 10 1/2c	10,450	5 1/4c Feb	14 1/2c Aug			Maple Leaf Milling common	10 1/2	10 1/2 11	1,315	9 Jan	13 1/2 July
Goodyear Tire common		158 160	75	130 Mar	175 Feb			Preferred	100	104 104	50	100 Apr	104 Mar
Gordon Mackay class A		7 3/4 7 3/4	100	6 1/2 Jun	8 Sep			Marcus Gold	1	12c 12c	8,500	7c Mar	15c Aug
Class B		7 1/4 7 1/4	100	6 1/4 May	8 1/2 Jan			Marigold Mining	30c	30c 34c	13,300	30c Mar	44c Feb
Grafton class A	14 3/4	14 3/4 14 3/4	60	14 3/4 May	18 Jan			Maritime Mining Corp.	2.24	2.20 2.35	15,600	70c Jan	2.83 Apr
Graham Bousquet	1	32c 30c 35c	10,200	30c May	54c Apr			A warrants	45c	45c 50c	4,225	20c July	1.00 July
Grandines Mines	27c	21c 28c	642,052	13c May	23c Jan			B warrants	70c	70c 77c	1,575	20c July	1.00 July
Granduc Mines	1	7.80 7.70 8.00	10,385	4.25 Mar	8.40 Aug			Martin-McNeely	19 1/2c	14 1/2c 20 3/4c	192,500	6 1/2c Jan	42c Mar
Great Lakes Paper	43 1/2	43 44	1,668	29 Jan	47 1/2c May			Massey-Harris-Ferguson Ltd com.	10 1/2	10 1/2 11 1/4	12,912	9 Feb	11 1/2 July
Great Northern Gas Utilities com.	1	6 1/4 6 1/4 6 1/4	400	5 1/4 Jan	7 1/2 May			Preferred	110 1/2	109 1/2 111 1/2	410	100 1/2 May	115 July
Preferred	50	46 46	50	45 1/2 May	48 Mar			Matchewan Consolidated	1.00	95c 1.10	10,600	14c Mar	1.30 Aug
Warrants	3.10	3.10 3.10	25	2.40 Apr	4.00 May			Maybrun Mines	1.84	1.50 1.85	216,861	9 1/2c Jan	2.00 Aug
Great Plains Development	1	24 23 24	2,475	18 1/2 May	24 1/2 Jun			McCull Frontenac common	45 1/2	44 1/2 46	1,289	33 Feb	46 1/2 July
Great West Grass	3.40	3.40 3.65	39,500	1.50 May	4.00 Apr			Preferred	100	102 102	70	99 Apr	105 May
Guaranty Trust	8	7 1/2 8 1/2	350	7 Jan	9 Feb			McIntyre Porcupine	82 1/2	81 84	1,405	67 1/2 May	90 Jun
Guich Mines Ltd.	1	1.75 1.34 1.95	285,550	92c Feb	2.44 July			McKenzie Red Lake	46 1/2c	45c 46 1/2c	8,100	31 1/2c July	50c Aug
Gulf Lead	1	18c 16c 20c	33,500	7 1/2c Jan	40c Apr			McMarmac Red Lake	19c	19c 20 1/2c	35,680	11c Jan	60c Mar
Gunbar Mines	1	15 14 15 1/2	11,280	14c Jan	19 1/2 Jun			McWatters Gold	43c	34c 52c	146,500	10c Feb	60c Apr
Warrants	6.75	6.50 7.00	9,680	3.60 Jan	9.60 Jun			Mentor Exploration	1.05	94c 1.10	8,450	90c Aug	1.75 Apr
Gwillim Lake Gold	1	14c 14c 18 1/2c	57,700	9c Jan	36c Jun			Mercury Chipman Mills	55c	55c 60c	400	50c Aug	1.50 Feb
Gypsum Lime & Alabastine	60	60 60 3/4	325	5 1/4 Jan	62 Jun			Merrill Island	2.47	2.15 2.49	387,700	44c Jan	2.49 Sep
Harding Carpets	9	9 9	25	8 Jun	9 May			Merrill Petroleum	1	9.20 8.60 9.25	3,625	7.85 Feb	9.75 Feb
Hard Rock Gold Mines	1	15 1/2c 17c	7,050	10 1/2c Mar	22c Apr			Meta Uranium Mines	53 1/2c	50c 54c	11,800	48c Aug	1.42 July
Harrison Minerals	1	68c 65c 72c	17,360	38c July	1.12 July			Mexican Light & Power com.	17 1/4	16 17 3/4	1,427	9 1/4 Jan	19 July
Hasaga Gold	1	21 1/4c 24c	4,000	16c Jan	29c Aug			Midcon Oil & Gas	62c	60c 72c	39,300	39c Jan	2.05 Aug
Head of Lakes Iron	14 1/2c	14c 14 1/2c	2,000	12 1/2c Jan	23 1/2c Feb			Mid-Western Industrial Gas	4.95	4.45 5.10	23,610	3.50 July	5.10 Sep
Headway Red Lake	1	1.06 1.05 1.14	23,061	20c Jan	3.10 Apr			Mill City Petroleum	28c	24c 30c	16,600	20c Mar	31c Jan
Heath Gold	1	10c 8 1/2c 10c	26,500	7 1/2c Jan	15c Feb			Mindamar	52c	50c 65c	26,000	50c July	1.45 Jan
Heva Gold Mines	1	6c 6c 6c	6,000	4c Jan	9 1/2c Mar			Mining Corp.	24 1/2	24 1/2 25	2,015	16 1/4 Jan	25 1/2 July
High Crest Oils Ltd.	1	18c 18c	1,900	15c Jan	30c Feb			Modern Containers common	16 1/2	16 1/2 17	70	15 1/2 Mar	20 July
Highland-Bell	1	70c 72c	2,300	47c Apr	80c Aug			Mogul Mining Corp.	3.50	2.99 3.60	84,215	2.25 July	3.60 Sep
Highwood Sarcee	1	14c 14c 15c	2,000	10c May	15c Jan			Molson Brewery class A	27	27 27	325	25 1/2 Aug	37 Jun
Hinde & Dauch	63	63 63	85	53 1/4 Jan	64 July			Monarch Knitting common		5 1/4 5 1/4	525	1.95 Jan	6.75 Jan
Hi Tower Drilling	6 1/4	6 1/4 6 1/4	35	5 Apr	10 Jan			Preferred	100	40 40	25	40 May	40 May
Hollinger Consol	5	22 1/2 23 1/4	4,849	15 1/2 Mar	25 1/2 Aug			Monarch Mtg & Investment		40 40	300	36 1/2 Jun	40 Jan
Home Oil	10 1/2	10 1/2 10 3/4	4,966	7.50 Feb	12 1/4 July			Montreal Locomotive	1.01	1.01 1.04	7,600	47c Jan	1.25 July
Homer Yellowknife	1	18c 15c 18 1/2c	266,611	14c Mar	28c Jun			Moore Corp common	18 1/2	18 1/2 18 1/2	360	16 Mar	26 1/4 Mar
Howard Smith Paper common	1	41 42	100	30 Feb	44 1/2 July			Moore-Minerals Ltd	38 1/2	38 38 1/2	1,000	32 1/4 Jan	42 May
Preferred	50	52 52	150	50 1/2 Jan	53 1/2 July			Nama Creek Ltd.	2.25	2.20 2.35	22,500	1.40 May	2.75 Aug
Hoyle Mining	8.25	7.50 8.30	164,700	2.60 Jan	8.30 Aug			National Drug & Chem common	1.90	1.75 2.10	58,100	80c May	2.78 Jun
Hudson Bay Mining & Smelting	1	69 68 69 1/2	2,175	51 1/4 Jan	70 Aug			Preferred	13 1/2	13 1/2 13 1/2	535	12 1/4 Jan	14 Apr
Hugh-Pam Porcupine	1	28c 25c 28c	3,000	20c May	32c Aug			National Explorations Ltd.	1.10	1.00 1.12	50,100	13 Mar	15 May
Husky Oil & Refining Ltd.	1	9.00 8.15 9.00	4,424	7.05 Apr	10 Feb			National Grocers pfd.	20	28 28 28	150	72c Feb	2.72 Apr
Hy-Charger Petroleum	1	9c 8c 9c	12,000	7 1/2c Mar	15c Apr			National Petroleum	1.78	1.76 1.95	4,500	27 1/2 Jun	28 1/2 Jan
Imperial Bank	10	50 1/2 50 1/2 51	314	45 Jan	54 July			National Steel Car	35 1/4	33 1/2 35 1/4	1,880	1.50 Jun	2.10 Feb
Imperial Oil	41	41 41 1/2	78,232	35 1/2 May	41 1/2 Sep			Nello Mining	22 1/4c	22 1/4c 22 1/2c	7,700	26 Jan	35 1/2c July
Imperial Tobacco of Canada ordinary	5	12 1/2 12 1/2	2,840	10 1/4 Mar	12 1/2 Aug			Nesbitt Labine Uranium	1.40	1.40 1.60	16,175	18c Jan	30c Feb
6% preferred	1	7 1/2 7 1/4 7 1/2	725	6 Jun	7 3/4 July			New Alger	25c	25c 27c	39,300	1.25 Aug	2.54 Jan
Indian Lake	1	8c 8c 8c	3,500	4 1/2c Jan	10c Apr			New Athona Mines	1.08	1.00 1.15	59,865	11c Jan	70c Jun
Industrial Acceptance common	58 1/4	58 58 1/4	50	4 1/2c Jan	61 1/4 July			New Bidlamague	3.23	2.7c 3.6c	208,500	42c Jan	1.80 Jun
8 1/4% preferred	100	106 106	50	10 1/2c Mar	106 1/2 Aug			New Brim Lake	1.73	1.50 1.74	181,697	21c Aug	43c Jan
Inglis (John) & Co.	1	12 12 12	4,700	10 1/4 Jan	14 Feb			New British Dominion Oil	2.46	2.40 2.50	20,500	1.05 May	1.74 Sep
Inland Cement preferred	10	16 1/2 16 1/2 17	1,110	11 1/4 Apr	17 1/2 Aug			New Calumet Mines	1.10	1.09 1.18	29,750	50c Apr	3.15 Mar
Inspiration Mining	1	1.56 1.39 1.70	26,200	1.35 Aug	2.80 Mar			New Concord Development	66c	56c 66c	6,426	32c Jun	81c Jun
International Metals class A	37 1/4	37 37 1/4	300	32 1/2 Mar	37 3/4 July			New Continental Oil	43c	43c 44c	13,500	35c Jun	55c Jun
International Mill's class A 4% pfd.	100	92 92	5	90 1/2c July	92 Sep			New Davies Petroleum	50c	17 1/2c 17 1/2c	1,000	15c Aug	25c Jan
International Nickel Co common	84	83 1/4 85 1/2	9,745	55 Jan	86 1/4 Aug			New Dehli	1.01	1.01 1.07	17,100	1.00 July	1.34 Apr
Preferred	100	136 1/2 136 1/2	50	133 Mar	142 Mar			New Dickenson Mines	2.15	2.12 2.20	28,200	2.00 Feb	2.70 Jan
International Petroleum	25 1/4	25 1/4 25 1/4	2,116	24 May	29 1/4 Mar			New Fortune	38c	30c 42c	26,800	25c Jun	72c Apr
International Ranwick Ltd.	1	1.80 1.60 1.90	21,870	1.50 Aug	2.25 July			New Goldvue	24c	21c 25c	28,500	11c Jan	26c Sep
Interprovincial Bldg Credits	1	16 1/2 16 1/2 16 1/2	250	12 1/2 Feb	17 1/4 July			New Harricana	34c	32c 36c	33,962	24c Jan	42c Jun
Interprovincial Pipe Line	5	27 1/2 27 1/2 28	5,005	25 1/2 Apr	30 1/2 Jan			New Highbridge	82c	69c 88c	525,305	15c Jan	1.12 Aug
Iron Bay Mines	1	2.80 2.20 3.05	42,000	1.95 Aug	3.05 Sep			New Hosco Mines	24c	24c 28c	18,250	21 1/2c Jan	68c Apr
Jackknife Gold Mines Ltd.								New Jason Gold		8 1/4c 9c	8,100	5 1/2c Jan	14 1/4c July
Being exch for Jacobus Mining Corp								New Kelore	36c	31c 36c	29,800	18c Jan	75c May
Ltd one new for each four old.								New Laguerre Mines	14c	13c 16c	53,575	6 1/2c Jan	22c Apr
Jack Waite Mines	1	16c 16c 16c	1,500	10c Feb	25c Jun			Newlund Mines	62c	57 1/2c 67c	206,698	12c Jan	70c Sep
Jacobus Mining	1	52c 50c 60c	44,200	50c Sep	72c Aug			New Marlon Gold	13c	9c 14c	9		



# CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 9

STOCKS					STOCKS											
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1				
		Low	High		Low	High			Low	High						
Opemiska Copper	9.60	7.75	9.70	111,789	2.30	Jan 9.70	1	1.00	1.05	2,200	75c	May	1.30	Aug		
Orange Crush	4.20	4.20	4.25	546	3.25	July 4.50	1	1.90	1.75	2,04	46,375	18c	Jan	2.81	Aug	
Orenada Gold	20c	17c	21c	25,200	6 3/4c	Jan 25c	1	60c	57c	61c	49,717	41c	Apr	75c	Jun	
Osisko Lake Mines	55c	48 1/4c	57c	17,000	38c	Apr 85c	1	60c	57c	38c	8,200	24c	Jan	39c	Aug	
Pacific Coyle Navigation	1	1.00	1.00	700	95c	July 1.40	1	1.26	1.25	1.26	1,800	1.10	Aug	1.48	Jan	
Pacific Eastern	1	15c	18c	78,050	11 1/2c	Mar 23c	1	1	18 1/2	18 1/2	125	17	Jun	20	Aug	
Pacific Petroleum	1	11 1/2	11 1/2	2,895	10 1/2	Aug 12 1/2	1	45	44 1/2	45 1/4	1,779	42 1/2	Feb	49 1/2	Sep	
Page Hersey Tubes	1	72	69 1/4	1,135	64	Jun 73	1	16 1/2	16 1/2	17	335	16	Feb	18 1/2	Jan	
Pamour Porcupine	1	60c	57c	60c	11,450	46c	Jan 72c	1	25	25 1/2	50	21	Apr	25 1/2	Sep	
Pan Western Oil	10c	30c	28c	30c	8,300	25 1/2c	Mar 38c	1	25	25	75	20 1/2	Feb	42 1/2	Aug	
Paramaque Mines	1	93 1/2c	11c	12,325	6c	Jan 13c	1	1	13c	18c	1,500	8c	Jan	18c	May	
Farbec Mines	1	18c	17c	19c	26,200	15c	Feb 45c	1	47 1/2	47	1,943	41	Jan	49 1/4	July	
Pardee Amalgamated Mines	1	1.15	1.15	1.25	14,227	98c	Feb 3.05	1	49 1/2	50	175	44 1/2	Jan	53 1/4	July	
Parker Drilling	1	4.25	4.00	4.25	115	2.75	Apr 5.00	1	17 1/2	17 1/2	25	16 1/2	Jan	17 1/2	Sep	
Fathinder Petroleum	50c	90c	85c	95c	70,461	47c	Jan 95c	1	1.80	1.75	1.85	3,500	1.75	Apr	2.35	Jan
Paymaster Consol	1	40 1/2c	36c	41 1/2c	29,050	30c	Jun 42 1/2c	1	29 1/2c	27c	29 1/2c	13,100	26c	Aug	48c	Apr
Peace River Natural Gas	1	9.50	9.50	9.90	600	7.25	Jan 10	1	40	39 1/4	40	730	28	Mar	41 1/2	July
Pembina Pipe & Line Ltd com	5	19 1/2	18 1/2	19 1/2	1,085	15 1/2	Jan 21	1	39c	37c	40c	14,550	32c	Jun	48c	Jun
Preferred	50	53	53	80	50 3/4	Jun 54 1/4	1	20	18c	20c	14,100	8 1/2c	Jan	42c	Feb	
Peoples Credit pfd	100	103	103	25	100	Jun 103	1	6.70	6.55	6.80	5,472	4.35	Jan	7.45	Jun	
Perron Gold	1	30c	30c	30c	1,600	22c	Mar 42c	1	6	6	6 1/2	375	5	Aug	8 1/4	Apr
Perscourt Goldfields	1	12c	15 1/2c	9,400	8c	Mar 14 1/2c	1	52 3/4	52 1/2	54	545	40 1/4	Apr	54	Sep	
Peruvian Oils & Mineral	1	2.92	2.70	2.99	12,800	1.66	Mar 3.60	1	25c	24c	26c	8,635	21 1/2c	Mar	33c	May
Petrol Oil & Gas	1	53c	47c	55c	83,900	40c	Jan 60c	1	7.90	7.80	8.10	8,820	4.80	Jan	9.55	July
Pickie Crow Gold Mines	1	1.26	1.22	1.28	10,850	1.20	Jan 1.50	1	68c	65c	71c	20,810	63c	Sep	91c	Jun
Pioneer Gold	1	1.90	1.90	1.90	3,500	1.60	Jan 2.35	1	25c	24c	26c	8,10	27	Jan	38	Sep
Pitch-Ore Uranium	1	25c	23 1/2c	27 1/2c	166,855	11c	May 33c	1	8.05	7.55	8.10	2,410	6.50	Mar	9.00	July
Placer Development	1	35 1/2	34	35 1/2	3,215	30 1/4	Mar 36 3/4	1	44c	40c	45c	24,205	28c	Feb	75c	Apr
Ponder Oils	1	1.07	1.06	1.12	18,800	68c	Jan 1.34	1	1.61	1.60	1.79	44,300	1.05	Jan	1.80	July
Poplar Oils	1	35c	35c	800	22c	Apr 40c	1	1.13	1.03	1.15	11,466	1.00	Mar	1.37	Jan	
Powell River	1	56 1/2	56	58	1,780	40	Mar 58 1/2	1	7 1/2	7 1/2	79	3,090	66	Jan	79	May
Powell Rouyn Gold	1	60 1/4c	60 1/4c	60 1/4c	1,000	49c	Mar 72c	1	12	12	12 1/2	125	8	Jan	12 1/2	May
Power Corp	1	63 1/2	63	64	510	47 1/2	Jan 67 1/2	1	46c	46c	50c	29,100	23c	Jan	61c	Aug
Prarie Oil	1	3.10	3.10	3.35	4,150	2.05	Jan 3.95	1	30c	30c	30c	2,256	25c	Aug	48c	July
Premier Border	1	6 1/2c	6 1/2c	6 1/2c	2,000	3 1/2c	Jan 9 1/2c	1	10c	8 1/4c	15c	64,507	4 1/2c	Jan	15c	Sep
Pressed Metals	1	18 1/2	18 1/2	2,650	12 1/2	Feb 19	1	1.60	1.55	1.65	1,050	1.45	Aug	1.75	Jan	
Freston East Dome	1	6.90	6.70	7.25	16,650	5.05	Jan 10 1/4	1	23 1/2	23	23 1/2	937	21	Apr	24 1/2	Jun
Fronto Uranium Mines	1	9.25	9.05	9.80	5,300	5.25	Jan 14	1	15c	14c	17c	9,800	11c	Feb	25c	Jun
Warrants	1	4.85	4.85	5.05	2,870	2.15	Jan 8.50	1	26 1/2	26 1/2	26 1/2	280	23	Jan	26 1/2	Sep
Prospectors Airways	1	3.30	2.00	3.36	7,800	2.00	Sep 4.15	1	44c	44c	44c	135	38	Jan	44 1/4	Aug
Purdy Mica Mines	1	40c	33c	42 1/4c	48,500	10c	Jan 50c	1	34	34 1/2	300	30	Mar	40	Feb	
Quebec Chibougamau	1	1.37	1.15	1.50	443,050	19c	Feb 1.50	1	7.50	7.35	7.65	27,030	4.85	Feb	7.95	July
Quebec Copper Corp	1	3.85	3.75	3.90	18,600	1.10	Jan 5.10	1	1.39	1.00	1.39	8,062	91c	Aug	1.68	Jan
Quebec Labrador	1	9 1/4c	8 1/2c	9 1/4c	6,000	8 1/2c	Jan 15c	1	35c	35c	36c	1,217	33c	Jun	50c	July
Quebec Lithium Corp	1	14 1/2	14	14 1/2	3,450	13 1/4	Jan 18	1	122 1/4	116 1/2	123	7,607	57	Jan	123	Sep
Quebec Manitou	1	1.45	1.41	1.55	10,700	70c	Jan 1.66	1	2.93	2.90	3.05	20,050	1.90	Jan	3.60	July
Quebec Metallurgical	1	4.15	4.15	4.35	12,497	3.10	Mar 4.75	1	61c	57c	61c	30,960	41 1/2c	Mar	90c	Apr
Quebec Nickel Corp	1	2.30	2.30	2.60	80,550	1.08	Feb 2.90	1	14c	10c	14c	89,900	7c	Jan	15c	Jun
Queenston Gold	1	21c	19 1/2c	22c	5,871	17c	Aug 26c	1	8 1/2c	8 1/2c	9 1/2c	5,000	6c	Feb	12 1/2c	Jun
Queumont Mining	1	28	27 1/2	28	3,381	20 1/4	Jan 30	1	49c	46c	60c	81,400	6 1/2c	Jan	82c	July
Quinte Milk Products class A	10	10	10	50	9	Feb 10 1/4	1	15	14 1/2	16 1/2	3,282	11 1/2	Jan	19 1/2	Jan	
Radiore Uranium Mines	1	1.88	1.75	1.95	28,000	84c	Feb 3.65	1	2.07	2.01	2.07	5,185	1.90	July	2.69	Feb
Rayrock Mines	1	2.02	1.96	2.16	62,162	75c	Jan 5.25	1	1.39	1.00	1.39	8,062	91c	Aug	1.68	Jan
Reef Petroleum	1	10c	10c	10 1/4c	4,252	7 1/2c	Jan 14c	1	35c	35c	36c	1,217	33c	Jun	50c	July
Reeves MacDonald	1	2.25	1.80	2.30	3,325	1.43	Mar 2.30	1	122 1/4	116 1/2	123	7,607	57	Jan	123	Sep
Regcourt	1	24 1/2c	22c	26c	514,700	4 3/4c	Jan 31c	1	2.93	2.90	3.05	20,050	1.90	Jan	3.60	July
Renabie Mines	1	2.65	2.65	100	2.40	Aug 2.75	1	61c	57c	61c	30,960	41 1/2c	Mar	90c	Apr	
Repspar Uranium	1	52c	50c	59c	20,200	50c	Aug 1.05	1	14c	10c	14c	89,900	7c	Jan	15c	Jun
Rio Palmer Oil	1	2.02	2.00	2.05	17,938	2.00	Aug 2.40	1	8 1/2c	8 1/2c	9 1/2c	5,000	6c	Feb	12 1/2c	Jun
Riverside Silk class A	1	8 1/2	8 1/2	10	135	8 1/2	May 10	1	49c	46c	60c	81,400	6 1/2c	Jan	82c	July
Class B	1	2.00	2.00	2.50	21,300	2.00	Jan 2.00	1	15	14 1/2	16 1/2	3,282	11 1/2	Jan	19 1/2	Jan
Rix-Athabasco Uranium	1	1.17	1.04	1.20	2,500	1.00	Sep 1.90	1	3.25	3.25	100	3.00	Jan	4.00	Jan	
Roche Long Lac	1	21 1/4c	20c	22 1/2c	31,400	19c	Aug 78c	1	2.07	2.01	2.07	5,185	1.90	July	2.69	Feb
Rockwin Mines	1	76c	65c	76c	17,434	60c	Sep 1.26	1	62c	62c	70c	128,000	39c	Jan	70c	Sep
Rowan Consolidated	1	20c	20c	21c	38,500	11c	Feb 45c	1	31c	30c	36c	500,000	7c	Jan	36c	Sep
Roxana Oils	1	10 1/2c	9c	10 1/2c	7,700	9c	Apr 16c	1	13c	13c	15c	3,500	7c	Jan	25c	Apr
Royal Bank	10	60 1/2	60	61	666	49 3/4	Jan 66 3/4	1	2.40	2.19	2.47	85,670	1.40	May	2.59	Jan
Royalite Oil common	1	15 1/2	15	16 1/4	6,039	10 3/4	Apr 16 1/2	1	2.50	2.50	116	2.00	Jan	2.75	July	
Rupunni Gold	1	8 1/2c	7 3/4c	9c	224,800	3 1/4c	Jan 10c	1	14c	13c	14c	9,275	10c	Jan	19c	Jun
Russell Industries	1	16 1/2	16 1/2	16 3/4	3,320	15 1/2	Jan 18 1/2	1	40c	40c	43c	32,200	20c	Jan	1.37	Apr
Ryanor Mining	1	12 1/2c	13c	2,500	9c	Jan 15c	1	40c	40c	43c	32,200	20c	Jan	1.37	Apr	
St Lawrence Corp	1	83	77	84	1,010	65 3/4	Mar 84	1	21 1/4	21 1/4	21 1/4	1,435	20 1/4	May	23 1/4	July
San Antonio Gold	1	1.60	1.50	1.60	5,750	1.50	May 2.20									



OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 9

Investing Companies

Table listing various investing companies such as Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc., with columns for Par, Bid, and Ask prices.

Table listing various mutual funds and institutional shares, including Institutional Sins Ltd., Institutional Income Fund, International Resources Fund, etc.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table listing obligations of government agencies such as Federal Home Loan Banks, Federal Land Bank Bonds, and Central Bank for Cooperatives.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table listing U.S. certificates of indebtedness and notes with columns for Maturity, Bid, Ask, and Treasury Notes.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank debentures with columns for Rate, Dated, Due, Bid, Ask, and other terms.

United States Treasury Bills

Table listing United States Treasury bills with columns for Dollar Value, Bid, Ask, and dates.

Bank & Trust Companies

Table listing various bank and trust companies such as New York, Albany, Chicago, Cleveland, Connecticut, Detroit, Jersey City, Los Angeles, Pittsburgh, St. Louis, and San Francisco.

Insurance Companies

Table listing various insurance companies such as Aetna Casualty & Surety, Aetna Insurance Co., American Automobile, etc.

Recent Security Issues

Table listing recent security issues including bonds and stocks from companies like Brockton Edison, Central Maine Power, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

Footnotes explaining abbreviations and terms used in the securities listings, such as 'No par value', 'Ex-two-for-one stock split', etc.



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 10, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.9% above those of the corresponding week last year. Our preliminary total stands at \$14,710,616,829 against \$14,295,979,327 for the same week in 1954. At this center there is a loss for the week ending Friday of 0.6%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week End. Sept. 10—	1955	1954	%
<b>New York</b> .....	\$7,009,804,930	\$7,052,547,558	- 0.6
<b>Chicago</b> .....	807,286,241	725,268,376	+ 11.3
<b>Philadelphia</b> .....	850,000,000	798,000,000	+ 6.5
<b>Boston</b> .....	440,588,366	412,690,767	+ 6.8
<b>Kansas City</b> .....	301,130,806	295,355,933	+ 2.0
<b>St. Louis</b> .....	289,100,000	262,000,000	+ 10.3
<b>San Francisco</b> .....	347,800,000	414,101,444	- 16.0
<b>Pittsburgh</b> .....	303,761,573	275,769,676	+ 10.2
<b>Cleveland</b> .....	369,505,852	309,306,154	+ 19.5
<b>Baltimore</b> .....	249,346,771	276,322,594	- 9.8
<b>Ten cities, five days</b> .....	\$10,968,324,569	\$10,821,362,542	+ 1.4
<b>Other cities, five days</b> .....	2,993,833,808	2,816,411,192	+ 6.3
<b>Total all cities, five days</b> .....	\$13,962,158,377	\$13,637,773,734	+ 2.4
<b>All cities, one day</b> .....	748,458,452	658,205,593	+ 13.7
<b>Total all cities for week</b> .....	\$14,710,616,829	\$14,295,979,327	+ 2.9

\*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be eliminated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Sept. 3. For that week there was an increase of 9.8%, the aggregate clearings for the whole country having amounted to \$19,762,068,904 against \$18,000,178,811 in the same week in 1954. Outside of this city there was a gain of 9.0%, the bank clearings at this center showing an increase of 10.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 10.5%, in the Boston Reserve District of 13.7% and in the Philadelphia Reserve District of 10.5%. In the Cleveland Reserve District there is an expansion of 19.4%, in the Richmond Reserve District of 9.4% and in the Atlanta Reserve District of 9.8%. The Chicago Reserve District enjoys a gain of 8.5%, the St. Louis Reserve District of 10.5% and the Minneapolis Reserve District of 8.1%. In the Kansas City Reserve District the totals are smaller by 0.4% and in the Dallas Reserve District of 2.7%, but in the San Francisco Reserve District the totals are larger by 9.6%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Sept. 3—	1955	1954	Inc. or Dec. %	1953	1952
<b>1st Boston</b> .....12 cities	682,789,887	600,455,693	+ 13.7	613,114,231	499,033,867
<b>2nd New York</b> .....11 "	10,482,676,677	9,487,139,277	+ 10.5	9,218,208,881	7,045,625,725
<b>3rd Philadelphia</b> .....11 "	1,158,428,466	1,107,588,616	+ 4.6	1,033,826,978	878,575,018
<b>4th Cleveland</b> .....7 "	1,260,867,475	1,055,723,756	+ 19.4	1,135,744,342	834,573,905
<b>5th Richmond</b> .....6 "	630,082,445	575,970,633	+ 9.4	566,122,568	457,612,413
<b>6th Atlanta</b> .....10 "	953,836,493	873,057,387	+ 9.8	869,364,232	652,941,874
<b>7th Chicago</b> .....17 "	1,389,533,878	1,280,235,550	+ 8.5	1,231,450,819	992,168,859
<b>8th St. Louis</b> .....4 "	615,764,173	557,109,587	+ 10.5	548,120,967	497,242,180
<b>9th Minneapolis</b> .....7 "	524,371,066	485,036,242	+ 8.1	481,205,072	409,066,087
<b>10th Kansas City</b> .....9 "	528,142,316	530,095,437	- 0.4	519,627,147	452,600,198
<b>11th Dallas</b> .....6 "	440,475,963	452,874,275	- 2.7	360,563,660	315,172,834
<b>12th San Francisco</b> .....10 "	1,090,100,065	994,892,358	+ 9.6	988,772,108	801,899,426
<b>Total</b> .....110 cities	19,762,068,904	18,000,178,811	+ 9.8	17,566,121,005	13,836,512,386
<b>Outside New York City</b> .....	9,639,962,569	8,840,862,416	+ 9.0	8,676,181,359	7,039,771,630

We now add our detailed statement showing the figures for each city and for the week ended September 3 for four years:

Clearings at—	Week Ended Sept. 3			
	1955	1954	Inc. or Dec. %	1953
<b>First Federal Reserve District—Boston—</b>				
<b>Maine—Bangor</b> .....	2,578,986	2,162,337	+ 19.3	2,498,191
<b>Portland</b> .....	6,476,871	6,523,130	- 0.7	5,799,212
<b>Massachusetts—Boston</b> .....	556,980,212	498,259,525	+ 11.8	502,244,193
<b>Fall River</b> .....	3,408,765	2,429,348	+ 40.3	2,632,877
<b>Lowell</b> .....	1,282,493	1,191,105	+ 8.6	1,171,457
<b>New Bedford</b> .....	4,005,533	2,917,901	+ 37.3	3,306,357
<b>Springfield</b> .....	12,719,333	11,520,386	+ 10.4	10,897,613
<b>Worcester</b> .....	9,391,931	8,510,858	+ 10.4	8,289,659
<b>Connecticut—Hartford</b> .....	37,911,535	31,750,801	+ 19.4	29,797,892
<b>New Haven</b> .....	19,635,215	14,977,931	+ 31.1	14,418,918
<b>Rhode Island—Providence</b> .....	23,552,700	18,167,900	+ 40.7	30,095,100
<b>New Hampshire—Manchester</b> .....	2,846,311	2,053,671	+ 38.6	1,962,762
<b>Total (12 cities)</b> .....	682,789,887	600,455,693	+ 13.7	613,114,231
<b>Second Federal Reserve District—New York—</b>				
<b>New York—Albany</b> .....	18,289,395	17,719,494	+ 3.2	22,536,989
<b>Binghamton</b> .....	3,709,104	4,732,613	- 21.6	4,542,764
<b>Buffalo</b> .....	116,927,024	104,565,324	+ 11.8	110,171,367
<b>Elmira</b> .....	3,079,131	2,591,348	+ 18.8	2,598,989
<b>Jamestown</b> .....	2,878,524	2,097,763	+ 37.2	2,341,493
<b>New York</b> .....	10,122,106,335	5,159,316,395	+ 10.5	8,889,939,646
<b>Rochester</b> .....	34,028,434	31,554,649	+ 7.8	27,553,765
<b>Syracuse</b> .....	18,471,304	17,099,548	+ 8.0	17,886,422
<b>Connecticut—Stamford</b> .....	*23,590,000	21,669,715	+ 8.4	20,343,904
<b>New Jersey—Newark</b> .....	70,578,213	66,290,885	+ 6.5	60,744,496
<b>Northern New Jersey</b> .....	69,109,223	59,501,543	+ 16.1	59,212,293
<b>Total (11 cities)</b> .....	10,482,676,677	9,487,139,277	+ 10.5	9,218,208,881

## Third Federal Reserve District—Philadelphia—

	1955	Week Ended Sept. 3		1953	1952
		1954	Inc. or Dec. %		
<b>Pennsylvania—Altoona</b> .....	1,535,279	1,507,618	+ 1.8	1,547,926	1,193,378
<b>Bethlehem</b> .....	1,680,028	1,585,577	+ 4.0	1,627,558	1,339,204
<b>Chester</b> .....	2,031,574	2,370,766	- 14.3	2,397,855	1,556,215
<b>Lancaster</b> .....	5,700,759	4,851,029	+ 19.6	3,962,651	3,369,859
<b>Philadelphia</b> .....	1,094,000,000	1,044,000,000	+ 4.8	978,000,000	837,000,000
<b>Reading</b> .....	4,508,011	3,673,009	+ 22.7	4,034,522	2,743,793
<b>Scranton</b> .....	6,130,255	5,331,755	+ 15.0	6,229,276	5,405,219
<b>Wilkes-Barre</b> .....	*3,700,000	3,298,440	+ 12.2	3,352,473	2,227,832
<b>York</b> .....	6,960,260	8,562,119	- 18.7	7,372,389	4,177,217
<b>Delaware—Wilmington</b> .....	14,920,686	14,123,097	+ 5.6	12,756,690	11,442,508
<b>New Jersey—Trenton</b> .....	17,132,614	18,285,206	- 6.1	12,545,638	8,019,797
<b>Total (11 cities)</b> .....	1,158,428,466	1,107,588,616	+ 4.6	1,033,826,978	878,575,018

## Fourth Federal Reserve District—Cleveland—

	1955	Week Ended Sept. 3		1953	1952
		1954	Inc. or Dec. %		
<b>Ohio—Canton</b> .....	9,988,264	8,067,850	+ 23.8	8,354,795	5,816,999
<b>Cincinnati</b> .....	253,992,147	220,792,920	+ 15.0	235,636,891	173,193,688
<b>Cleveland</b> .....	509,879,324	400,636,410	+ 27.3	445,078,505	313,093,998
<b>Columbus</b> .....	53,171,400	50,369,800	+ 5.6	45,439,000	39,804,100
<b>Mansfield</b> .....	9,284,067	9,495,801	- 2.2	8,225,895	5,404,535
<b>Youngstown</b> .....	13,016,573	10,869,277	+ 19.8	10,270,301	9,550,888
<b>Pennsylvania—Pittsburgh</b> .....	411,535,700	355,491,698	+ 15.8	382,538,955	287,709,699
<b>Total (7 cities)</b> .....	1,260,867,475	1,055,723,756	+ 19.4	1,135,744,342	834,573,905

## Fifth Federal Reserve District—Richmond—

	1955	Week Ended Sept. 3		1953	1952
		1954	Inc. or Dec. %		
<b>West Virginia—Huntington</b> .....	4,109,276	3,886,618	+ 5.7	3,814,412	3,175,865
<b>Virginia—Norfolk</b> .....	18,448,000	16,408,000	+ 12.4	15,901,000	14,435,000
<b>Richmond</b> .....	195,952,562	177,758,900	+ 10.2	189,390,833	144,227,639
<b>South Carolina—Charleston</b> .....	6,422,874	5,247,319	+ 22.4	5,440,804	4,381,713
<b>Maryland—Baltimore</b> .....	294,360,834	267,778,560	+ 9.9	257,568,039	212,490,913
<b>District of Columbia—Washington</b> .....	110,790,899	104,891,236	+ 5.6	94,107,380	78,901,283
<b>Total (6 cities)</b> .....	630,062,445	575,970,633	+ 9.4	566,122,568	457,612,413

## Sixth Federal Reserve District—Atlanta—

	1955	Week Ended Sept. 3		1953	1952
		1954	Inc. or Dec. %		
<b>Tennessee—Knoxville</b> .....	24,533,938	21,629,316	+ 13.4	26,230,924	18,071,312
<b>Nashville</b> .....	104,572,496	112,213,323	- 6.8	101,033,658	66,660,668
<b>Georgia—Atlanta</b> .....	352,600,000	301,800,000	+ 16.8	281,900,000	249,700,000
<b>Augusta</b> .....	6,354,090	6,077,676	+ 4.5	6,787,288	6,427,678
<b>Florida—Jacksonville</b> .....	6,325,085	5,299,478	+ 19.3	4,861,219	3,612,847
<b>Alabama—Birmingham</b> .....	153,498,237	129,650,827	+ 18.4	114,986,224	92,066,615
<b>Mobile</b> .....	152,934,457	148,521,414	+ 5.1	147,300,913	115,770,114
<b>Mississippi—Vicksburg</b> .....	11,053,335	8,998,261	+ 22.8	8,410,773	7,372,324
<b>Louisiana—New Orleans</b> .....	683,984	536,583	+ 27.4	638,979	597,464
<b>Total (10 cities)</b> .....	146,282,870	141,331,109	+ 3.5	177,214,254	92,662,912

## Seventh Federal Reserve District—Chicago—

	1955	Week Ended Sept. 3		1953	1952
		1954	Inc. or Dec. %		
<b>Michigan—Ann Arbor</b> .....	2,088,765	2,050,490	+ 1.9	1,636,776	1,498,410
<b>Grand Rapids</b> .....	17,275,296	14,713,675	+ 17.4	13,705,829	11,910,740
<b>Lansing</b> .....	8,914,079	6,966,147	+ 28.0	8,450,149	5,447,387
<b>Indiana—Fort Wayne</b> .....	10,217,587	8,153,409	+ 25.3	8,691,697	7,943,054
<b>Indianapolis</b> .....	77,527,000	65,990,000	+ 17.5	66,651,000	61,975,000
<b>South Bend</b> .....	8,756,377	7,550,891	+ 16.0	9,280,600	10,227,861
<b>Terre Haute</b> .....	3,537,383	3,038,679	+ 16.4	3,322,315	3,504,898
<b>Wisconsin—Milwaukee</b> .....	119,073,399	109,264,027	+ 9.0	102,733,618	76,033,052
<b>Iowa—Cedar Rapids</b> .....	5,399,158	5,546,015	- 2.7	4,733,938	4,014,890
<b>Des Moines</b> .....	39,124,919	36,272,040	+ 7.9	36,469,641	28,589,364
<b>Sioux City</b> .....	12,997,548	13,795,285	- 8.0	13,510,652	13,219,322
<b>Illinois—Bloomington</b> .....	1,644,410	1,348,433	+ 22.4	1,501,159	1,282,224
<b>Chicago</b> .....	1,048,624,735	974,386,576	+ 7.6	929,630,102	740,832,962
<b>Decatur</b> .....	5,781,124	4,266,759	+ 35.5	4,563,653	3,257,557
<b>Peoria</b> .....	13,689,189	11,986,762	+ 14.2	12,700,660	11,746,537
<b>Rockford</b> .....	9,364,908	9,085,245	+ 3.1	8,483,422	6,629,895
<b>Springfield</b> .....	5,818,001	5,324,117	+ 9.3	5,378,408	4,043,506
<b>Total (17 cities)</b> .....	1,389,533,878	1,280,235,550	+ 8.5	1,231,450,819	992,168,859

## Eighth Federal Reserve District—St. Louis—

	19
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## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
SEPTEMBER 2 TO SEPTEMBER 8, 1955, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Sept. 2	Monday Sept. 5	Tuesday Sept. 6	Wednesday Sept. 7	Thursday Sept. 8	
Argentina peso—						
Basic	200000*		200000*	200000*	200000*	
Preferential	133333*		133333*	133333*	133333*	
Free	0717487*		0717487*	0717487*	0717487*	
Australia, pound	2.218874		2.218874	2.219040	2.218874	
Austria, schilling	0385802*		0385802*	0385802*	0385802*	
Belgium, franc	0198677		0198697	0198651	0198580	
British Malaysia, Malayan dollar	325600		325600	325600	325566	
Canada, dollar	1.013671		1.013750	1.013839	1.013392	
Ceylon, rupee	208450		208450	208500	208450	
Finland, markka	00435401*		00435401*	00435401*	00435401*	
France (Metropolitan), franc	00285625		00285625	00285625	00285625	
Germany, Deutsche Mark	237221*		237221*	237221*	237221*	
India, Dominion of, rupee	208450		208450	208500	208450	
Ireland, pound	2.794687		2.784791	2.784895	2.784637	
Mexico, peso	0800560		0800560	0800560	0800560	
Netherlands, guilder	261100		261100	261056	261062	
New Zealand, pound	2.757116		2.757116	2.757116	2.757116	
Norway, krone	140020*		140080*	140080*	140080*	
Philippine Islands, peso	496766*		496766*	496766*	496766*	
Portugal, escudo	0349000		0349000	0349000	0349000	
Sweden, krona	193330*		193330*	193330*	193330*	
Switzerland, franc	233337		233325	233325	233325	
Union of South Africa, pound	2.774283		2.774283	2.774491	2.774283	
United Kingdom, pound sterling	2.784687		2.784776	2.784910	2.784687	

\* Nominal.

Company and Issue—	Date	Page
Mountain Fuel Supply Co., 3½% debentures due 1971	Oct 1	917
New Orleans Terminal Co., 3½% 1st mtge. bonds	Oct 3	917
Northern Pacific Ry., 4% collateral trust bonds	Oct 1	817
Pillsbury Mills, Inc., \$4 cumulative preferred stock	Oct 14	*
St. Paul Union Depot Co., 3½% 1st & ref. mtge. bonds	Oct 1	418
Sylvania Electric Products, Inc.—		
\$4.40 cumulative convertible preferred stock	Oct 28	*
Trans Mountain Oil Pipe Line Co.—		
4½% first mort. and coll. trust bonds, series A	Oct 1	*
4% first mort. and coll. trust bonds, series B	Oct 1	*
4% first mort. and coll. trust bonds, series C	Oct 1	*
Transatlantic Shipping Corp., 5% s. f. ship mtge. bonds	Oct 1	861
United Gas Corp.—		
4½% sinking fund debentures due 1972	Oct 1	961
4½% sinking fund debentures due 1973	Oct 1	*
United Stockyards Corp., convertible preferred shares	Oct 15	861
West Virginia Pulp & Paper Co.—		
3½% debentures due 1971	Oct 1	962
Western Pacific RR. Co., 5% 30-year inc. debentures	Oct 1	862

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Akron, Canton & Youngstown RR. 5% cum. pfd. shrs.	Oct 1	505
Baltimore & Ohio RR.—		
Ref. & gen. mtge. bonds, series C & J, due 1995	Dec 1	12690
Ref. & gen. mtge. bonds, ser. G, due 1995	Dec 1	910
Devon-Leduc Oils, Ltd.—		
5% 10-year convertible sinking fund mtge. bonds	Sep 19	812
Fibreboard Products Inc., \$100 par preferred stock	Nov 1	412
Frito Co., convertible preferred stock	Sep 30	12692
Foremost Dairies, Inc.—		
\$4.50 preferred stock \$100 par	Sep 15	611
4½% cum. pfd. stock, sinking fund series, \$50 par	Sep 15	611
4½% cum. pfd. stock, sinking fund series of 1955	Sep 15	611
General Foods Corp., \$3.50 cumulative pfd. stock	Oct 31	*
General Railway Signal Co., 5% cum. pfd. stock	Dec 31	914
Gerber Products Co., 4½% cum. preferred stock	Sep 30	914
Helicopter Air Service, Inc., 6% conv. class A stock	Oct 1	915
Higbee Co., 5% preferred stock, \$100 par	Nov 1	815
Kahn's (E.) Sons Co., 5% cumulative preferred stock	Oct 1	815
Lakeside Laboratories, Inc.—		
\$1.16 cumulative preferred stock, \$25 par	Sep 16	718
Legare Co. Ltd., 6% preferred stock	Sep 30	*
Lehigh Valley RR., 6% consolidated mortgage bonds	Sep 19	816
MacIadden Publications, Inc., \$1.50 partic. pref. stock	Oct 1	613
Moore Corp., Ltd., 4% preference stock	Sep 30	12695
Oklahoma Gas & Electric Co.—		
4.85% cumulative preferred stock	Sep 15	719
Omar, Inc., 4½% preferred stock	Sep 30	*
Phillips Petroleum Co., 3.70% sink. fund debentures	Sep 30	918
Sagehen Power Co. Ltd., 4¼% cum. s. f. pref. stock	Sep 30	416
Scott Paper, 3% convertible debentures due 1977	Sep 15	417
Scovill Manufacturing Co., 4.30% conv. pfd. stock	Sep 20	513
Seaboard Finance Co., \$2.15 conv. preferred shares	Sep 12	513
United Air Lines, Inc., 4½% convertible pfd. stock	Oct 10	961
Warren Bros. Co., preferred stock	Sep 30	962

\* Announcement in this issue. † In Volume 181.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Sept. 7, 1955	Increase (+) or Decrease (—) Since	
		Aug. 31, 1955	Sept. 8, 1955
Gold certificates	20,145,355	+ 3	— 141,748
Redemption fund for F. R. notes	847,549	—	+ 10,498
Total gold certificate reserves	20,992,904	+ 3	— 131,250
F. R. notes of other banks	204,879	— 9,358	+ 95,505
Other cash	330,538	— 31,653	+ 2,540
Discounts and advances	597,510	+ 127,505	+ 443,631
Industrial loans	562	— 23	— 207
Acceptances—brought outright	16,408	+ 1,990	+ 16,408
U. S. Government securities—			
Bought outright—			
Bills	1,039,046	—	— 284,104
Certificates	2,520,076	—	— 4,079,715
Notes	17,399,536	—	+ 4,370,515
Bonds	2,801,750	—	— 290,800
Total bought outright	23,760,408	—	— 284,104
Held under repurchase agree't			
Total U. S. Gov't. securities	23,760,408	—	— 284,104
Total loans and securities	24,374,888	+ 129,472	+ 175,728
Due from foreign banks	22		
Uncollected cash items	3,599,964	— 238,855	+ 361,710
Bank premises	58,668	+ 652	+ 5,283
Other assets	176,220	+ 8,126	+ 27,734
Total assets	49,738,083	— 141,613	+ 537,250
Liabilities—			
Federal Reserve notes	26,186,615	+ 182,918	+ 477,736
Deposits—			
Member bank—reserve accounts	18,206,568	— 161,107	— 67,841
U. S. Treas.—general account	475,237	+ 81,742	+ 29,018
Foreign	377,168	— 10,021	— 146,551
Other	374,319	— 8,938	— 16,345
Total deposits	19,433,292	— 98,324	— 201,719
Deferred availability cash items	2,941,005	— 232,638	+ 208,613
Other liab. & accrued dividends	15,108	+ 258	— 316
Total liabilities	48,576,020	— 147,786	+ 484,314
Capital Accounts—			
Capital paid in	296,996	+ 124	+ 21,930
Surplus (Section 7)	660,901	—	+ 35,888
Surplus (Section 13b)	27,543	—	—
Other capital accounts	176,623	+ 6,049	— 4,882
Total liab. & capital accounts	49,738,083	— 141,613	+ 537,250
Ratio of gold certificate reserves to deposit & F. R. note liabilities combined	46.0%	— .1%	— .6%
Contingent liability on acceptances purchased for foreign correspondents	27,222	+ 36	+ 21,943
Industrial loan commitments	3,405	— 12	+ 1,044

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 31: Increases of \$176 million in reserve balances with Federal Reserve Banks, \$211 million in demand deposits adjusted, and \$132 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in seven districts and decreased in the others, resulting in a net increase of \$109 million; the principal changes were increases of \$46 million in Chicago, \$44 million in New York City, and \$16 million in the San Francisco District, and a decrease of \$10 million in the Dallas District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$54 million. "Other" loans increased \$59 million.

Holdings of Treasury bills increased \$33 million in New York City, \$25 million in the Dallas District, and a

total of \$73 million at all reporting member banks. Holdings of Treasury certificates of indebtedness, of Treasury notes, and of United States Government bonds decreased \$25 million, \$36 million, and \$32 million, respectively. Holdings of "other" securities increased \$83 million, of which \$76 million was in New York City.

Demand deposits adjusted increased \$174 million in the Chicago District and \$140 million in New York City, but they decreased \$35 million in the San Francisco District, \$31 million each in the Richmond and St. Louis Districts, and \$26 million each in the Atlanta and Dallas Districts. Time deposits increased \$47 million. United States Government deposits increased \$93 million.

Borrowings from Federal Reserve Banks increased \$47 million and borrowings from others decreased \$102 million. Loans to banks decreased \$55 million.

A summary of assets and liabilities of reporting member banks follows:

Assets—	Increase (+) or Decrease (—) Since		
	Aug. 31, 1955	Aug. 24, 1955	Sept. 1, 1955
Loans and investments adjusted†	84,390	+ 292	+ 2,186
Real estate loans	44,672	+ 229	+ 6,705
Commercial, industrial, and agricultural loans	24,159	+ 109	+ 3,361
Loans to brokers and dealers for purchasing or carrying securities	2,467	+ 54	+ 239
Other loans for purchasing or carrying securities	1,184	— 5	+ 280
Real estate loans	8,113	+ 13	+ 1,282
Other loans	9,487	+ 59	+ 1,621
U. S. Government securities—total	30,952	— 20	— 4,910
Treasury bills	989	+ 73	— 1,146
Treasury certificates of indebtedness	626	— 25	— 1,933
Treasury notes	8,372	— 36	+ 1,719
U. S. bonds	20,965	— 32	— 2,550
Other securities	8,766	+ 83	+ 391
Loans to banks	1,039	— 55	+ 465
Reserves with Federal Reserve Banks	13,307	+ 176	— 215
Cash in vault	943	— 17	+ 58
Balances with domestic banks	2,378	+ 20	— 111
Liabilities—			
Demand deposits adjusted	55,880	+ 211	+ 1,814
Time deposits except U. S. Government	21,579	+ 47	+ 326
U. S. Government deposits	3,462	+ 93	+ 21
Interbank demand deposits:			
Domestic banks	10,163	+ 132	— 748
Foreign banks	1,416	—	+ 115
Borrowings:			
From Federal Reserve Banks	322	+ 47	+ 363
From others	624	— 102	—
† Preliminary (San Francisco District). † Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.			

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Security Banknote Co., preferred stock	Sep 15	656
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
ACF Industries Inc.—		
\$50 par 5% cumulative convertible preferred stock	Sep 15	809
American Viscose Corp., 5% cum. preferred stock	Nov 1	910
Anheuser-Busch, Inc., 3½% debentures due 1977	Oct 1	911
California Electric Power Co., 3% debentures due 1960	Oct 1	910
Central Pacific Ry. Co.—		
3½% 1st mortgage bonds, series B, due 1968	Sep 30	507
Celotex Corp., 3½% debentures due Aug. 1, 1960	Sep 12	608
Dixie Cup Co., 5% convertible preferred stock, ser. A	Dec 1	*
Firestone Tire & Rubber Co., 4½% cum. pfd. stk.	Nov 15	*
Garrett Freightlines, Inc., 6% s. f. conv. debentures	Oct 1	813
International Rys. of Central America—		
First mortgage 60-year 5% gold bonds	Nov 1	915
Lorillard (P.) Co., 3% 20-year deb. due Oct. 1, 1963	Oct 1	916
Minnesota Mining & Mfg. Co., \$4-cumulative pfd. stk.	Dec 12	*

## DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Capital City Products (quar.)	25c	9-15	9-8
Carey, Baxter & Kennedy (quar.)	20c	9-30	9-8
Carey (Philip) Mfg., common (quar.)	40c	9-13	9-1
5% preferred (quar.)	\$1.25	9-30	9-1
Carnation Co., common (quar.)	93½c	10-1	9-8
3¾% first preferred	\$2	10-1	9-15
Carolina Telephone & Telegraph (quar.)	75c	9-20	9-5
Carrier Corp., \$5 preferred (quar.)	12½c	10-1	9-10
Carriers & General Corp. (quar.)	35c	9-30	9-15
Carthage Mills (quar.)	25c	9-12	8-22
Cascades Plywood (quar.)	25c	9-12	8-22
Extra	25c	9-12	8-22
Case (J. I.) Co., 7% preferred (quar.)	\$1.75	10-1	9-12
Caspers Tin-Plate (quar.)	17½c	9-30	9-15
Castle & Cooke	40c	9-14	8-29
Catelli Food Products Ltd.—			
Class A (quar.)	\$1.20	11-30	11-15
Class B (quar.)	\$1.20	11-30	11-15
Celanese Corp. of America, common (quar.)	12½c	9-23	9-2
4½% preferred A (quar.)	\$1.12½	10-1	9-2
7% 2nd preferred (quar.)	\$1.75	10-1	9-2
Central Cold Storage (quar.)	50c	9-20	9-1
Central Fibre Products voting com. (quar.)	25c	9-15	9-2
Non-voting common (quar.)	25c	9-15	9-2
6% preferred (quar.)	37½c	9-15	9-2
Central Foundry Co. (quar.)	10c	9-20	9-8
Central of Georgia Ry. Co.—			
5% preferred series A and B (quar.)	\$1.25	9-20	9-9
5% preferred series A and B (quar.)	\$1.25	12-20	12-9
Central Hudson Gas & Electric—			
4.35% preferred (quar.)	\$1.08¼	10-1	9-12
4½% preferred (quar.)	\$1.12½		



Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec. The table lists numerous companies and their financial details.



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Telephone Co. of Wisconsin—				Hercules Gallon Products, common (quar.)	5c	9-15	9-2	James Mfg. Co. (quar.)	25c	9-30	9-15
\$4.50 preferred (quar.)	\$1.12½	10-1	9-15	Note: The above company is the new name of the Hercules Steel Products Corp. as a result of the merger with Central Ohio Steel Products Co.				Jamestown Telephone Co. (N. Y.), common	\$1.20	9-15	8-31
General Telephone Corp., common	32c	9-30	9-6	Hercules Powder	60c	9-24	9-12	5% 1st preferred (quar.)	\$1.25	10-1	9-15
4¼% convertible preferred (quar.)	53½c	10-1	9-6	Hershey Chocolate Corp., common (quar.)	50c	9-15	8-25	Jeanette Glass, 7% preferred (accum.)	\$3.50	10-1	9-15
4.40% preferred (quar.)	55c	10-1	9-6	4¼% preferred series A (quar.)	53½c	11-15	10-25	Jewel Tea Co. common (quar.)	50c	9-20	9-6
4.75% convertible preferred (quar.)	50¾c	10-1	9-6	Hershey Creamery Co. (quar.)	50c	9-30	9-20	3¼% preferred (quar.)	93¾c	11-1	10-18
Genuine Parts Co. (quar.)	25c	10-1	9-16	Hewitt-Robins, Inc. (quar.)	50c	9-15	8-20	Johnson Ranch Royalty (quar.)	5c	11-1	10-10
Georgia-Pacific Plywood, common (quar.)	25c	9-22	9-1	Hibbard, Spencer, Bartlett (quar.)	60c	9-30	9-20	Jones & Laughlin Steel—			
Stock dividend	2%	9-22	9-1	Higbee Co., 5% preferred (entire issue called for redemption on Nov. 1 at \$100 per share plus this dividend)	\$1.25	11-1	—	Common (increased quar.)	62½c	10-1	9-2
5% preferred (quar.)	\$1.25	10-1	9-21	Higbie Mfg. Co., 5% preferred (quar.)	12½c	10-3	9-15	5% preferred A (quar.)	\$1.25	10-1	9-2
Georgia Power Co., \$5 preferred (quar.)	\$1.25	10-1	9-15	Hilo Electric Light, common	40c	9-15	9-3	Joplin Water Works, 6% preferred (entire issue called for redemption on Oct. 15 at \$105 per share plus this dividend)	\$1.50	10-15	—
\$4.92 preferred (quar.)	\$1.23	10-1	9-15	Common	40c	12-15	12-5	Joslyn Mfg. & Supply (quar.)	50c	9-15	9-1
\$4.60 preferred (quar.)	\$1.15	10-1	9-15	Kinde & Dauch Paper Co. of Canada Ltd.—				5% preferred (quar.)	62½c	10-1	9-20
Gerber Products, 4½% pfd. (entire issue called for redemption on Sept. 30 at \$103 per share plus this dividend)	\$1.12½	9-30	—	Quarterly	145c	9-24	8-31	Kable Printing Co. (quar.)	25c	9-28	9-17
Giant Portland Cement (quar.)	20c	10-1	9-15	Hoffman Electronics (quar.)	25c	9-30	9-15	Kahler Corp. (increased)	30c	9-30	9-20
Gibson Refrigerator (resumed quar.)	15c	9-27	9-6	Holan (J. H.) Corp. (quar.)	12½c	9-30	9-19	Kaiser Steel Corp., common	40c	9-30	9-16
Quarterly	15c	12-27	12-6	Holland Furnace (quar.)	25c	10-1	9-12	\$1.46 preferred (quar.)	36¾c	9-30	9-16
Quarterly	15c	3-27-56	3-6	Hollinger Consolidated Gold Mines, Ltd.—				Kalamazoo, Allegan & Grand Rapids RR—			
Quarterly	15c	6-27-56	6-6	Quarterly	16c	9-30	9-2	Semi-annually	\$2.95	10-1	9-15
Gillette Co. (stock dividend)	100%	10-4	9-16	Holly Stores, Inc., 5% conv. pfd. (accum.)	31½c	11-1	10-20	Kalamazoo, Allegan & Grand Rapids RR—			
Gisholt Machine	25c	9-14	9-6	8% conv. (accum.)	31½c	2-1-56	1-20	Semi-annual	\$2	10-1	9-15
Given Mfg., 6% preferred B (quar.)	15c	11-15	11-5	Holly Sugar Corp., common (quar.)	30c	11-1	9-30	Kansas City Power & Light, common (quar.)	45c	9-20	9-1
Glatfelter (P. H.) Co. (quar.)	43c	10-1	9-15	5% convertible preferred (quar.)	37½c	11-1	9-30	4½% preferred (quar.)	\$1.12½	12-1	11-15
Gladden Products Corp. (quar.)	5c	9-30	9-14	Homastote Co., common (quar.)	20c	9-15	9-1	3.80% preferred (quar.)	\$1.05	12-1	11-15
Glen Alden Corp.	10c	9-20	8-29	5% preferred (quar.)	12½c	9-15	9-1	4% preferred (quar.)	95c	12-1	11-15
Glen Falls Insurance Co. (N. Y.) (quar.)	50c	10-1	9-14	Home Fire & Marine Insurance (Calif.)—				Kansas City Southern Ry., common (quar.)	75c	9-15	8-31
Glenmore Distilleries Co., class A (quar.)	12½c	9-13	9-2	Quarterly	40c	9-15	9-8	4% non-cumulative preferred (quar.)	50c	10-15	9-30
Class B (quar.)	12½c	9-13	9-2	Home Telephone & Telegraph (Ft. Wayne)—				Kansas Gas & Electric Co., com. (quar.)	30c	9-30	9-9
Glen-Gery Shale Brick, com. (quar.)	10c	9-12	8-22	Common (quar.)	45c	9-26	9-20	4½% preferred (quar.)	\$1.12½	10-1	9-9
Glens Falls Portland Cement (quar.)	60c	9-15	9-1	5% preferred A (quar.)	62½c	10-1	9-20	\$4.32 preferred (quar.)	\$1.08	10-1	9-9
Glidden Co. (quar.)	50c	10-1	8-31	Homestake Mining Co. (quar.)	40c	9-12	9-1	4.28% preferred A (quar.)	\$1.07	10-1	9-9
Glitsch (Fritz W.) (quar.)	25c	9-15	9-1	Honolulu Gas Co.	25c	9-16	9-9	4.60% preferred (quar.)	\$1.15	10-1	9-9
Globe-Wernicke Co., 7% preferred (quar.)	\$1.75	10-1	9-20	Honolulu Rapid Transit, common (quar.)	20c	9-12	8-18	Kansas-Nebraska Natural Gas, com. (quar.)	30c	10-1	9-15
Goebel Brewing, com. (quar.)	15c	9-12	8-23	5% preferred (quar.)	12½c	9-15	9-6	\$5 preferred (quar.)	\$1.25	10-1	9-15
60c preferred (quar.)	15c	10-1	9-9	Hooker Electrochemical, \$4.35 pfd. (quar.)	\$1.06¼	9-28	9-2	\$5.65 preferred (quar.)	\$1.41	10-1	9-15
4½% preferred (quar.)	\$1.12½	10-1	9-9	Hoover & Co., class A (quar.)	30c	9-12	8-18	Kansas Power & Light, common (quar.)	30c	10-1	9-9
Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-15	Class B (quar.)	30c	9-12	8-18	4¼% preferred (quar.)	\$1.06¼	10-1	9-9
Goldblatt Brothers (quar.)	12½c	10-1	9-9	4½% preferred (quar.)	\$1.12½	9-30	9-20	5% preferred (quar.)	\$1.25	10-1	9-9
Goodrich (B. F.) Co. (quar.)	45c	9-30	9-6	Horner (Frank W.), Ltd., class A	\$1.12½	10-1	9-1	Katy Drug Co. (quar.)	30c	9-15	8-31
Goodyear Tire & Rubber (Canada) Ltd.—				Hot Shoppes, Inc.	10c	9-15	9-1	Kawneer Co. (quar.)	17½c	9-30	9-16
Quarterly	\$1	9-30	9-9	Quarterly	15c	12-15	12-1	Kearney & Trecker (quar.)	50c	9-15	9-1
Gordon Mackay Stores, Ltd., class A (quar.)	\$12½c	9-15	8-31	The 10 cent payment shown above covers a two-month period to allow the company to change the regular quarterly dates to the 15th of March, June, September and December.			Kelsey-Hayes Wheel (quar.)	15c	10-1	9-15	
Class B (quar.)	\$12½c	9-15	8-31	Houdaille-Hershey, com. (stock dividend)	2%	9-15	9-1	Kellogg Co., 3½% preferred (quar.)	87½c	10-1	9-15
Gorham Mfg. Co. (quar.)	50c	9-15	9-9	\$2.25 preferred (quar.)	56¼c	10-1	9-16	¾% preferred (quar.)	\$7½c	1-3-56	12-15
Government Employees Insurance (quar.)	30c	9-23	9-9	Houston Oil Co. (Texas) (quar.)	50c	9-30	9-16	Kelvinator of Canada Ltd. (quar.)	125c	9-20	9-2
Grace (W. R.) & Co., common (quar.)	50c	9-12	8-22	Hubbell (Harvey), Inc. (quar.)	60c	9-27	9-12	Kendall Co., 4½% preferred (quar.)	\$1.12½	10-1	8-15
Class A (quar.)	\$2	9-12	8-29	Hudson Bay Mining & Smelting (quar.)	\$1	9-12	8-12	Kendall Refining (increased)	45c	10-3	9-22
Class B (quar.)	\$2	9-12	8-29	Humphreys Mfg. Co., common (quar.)	25c	9-30	9-9	Kennametal, Inc. (quar.)	25c	9-20	9-9
6% preferred (quar.)	\$1.50	9-12	8-29	6% preferred (quar.)	\$1.50	9-30	9-9	Kennedy's Inc., \$1.25 conv. pfd. (quar.)	31½c	10-15	9-30
Class A (quar.)	\$2	12-12	11-28	Hunt Foods, Inc., common (quar.)	15c	9-30	9-15	Kennecott Copper Corp.	\$1.25	9-26	9-1
Class B (quar.)	\$2	12-12	11-28	Hurd Lock & Manufacturing	15c	9-23	9-9	Kentucky Utilities, com. (increased quar.)	32c	9-15	8-25
6% preferred (quar.)	\$1.50	12-12	11-28	Huron & Erie Mortgage Corp. (quar.)	\$35c	10-3	9-15	Kerite Co. (quar.)	60c	9-15	9-1
Grafton & Co., Ltd., class A (quar.)	\$25c	9-15	8-25	Hutlig Sash & Door—				Stock dividend	66¾c	10-1	9-1
Class A (quar.)	\$25c	12-15	11-25	5% preferred (quar.)	\$1.25	9-30	9-16	Kerr-Adison Gold Mines, Ltd. (interim)	120c	9-28	8-31
Graham-Paige Corp., 5% pfd. A (accum.)	62½c	10-1	9-20	5% preferred (quar.)	\$1.25	12-30	12-16	Kerr-McGee Oil Industries—			
5% convertible preferred (accum.)	31½c	11-1	10-10	Huyek (F. C.) & Sons, common (quar.)	25c	9-30	9-19	4½% preferred (quar.)	28½c	10-1	9-9
Grand Rapids Varnish (quar.)	10c	9-26	9-15	\$2.75 preferred A (quar.)	69c	9-30	9-19	Kewanee Oil Co. (quar.)	15c	9-15	9-1
Granite City Steel, com. (increased)	50c	9-27	9-6	Hydraulic Press Mfg. (quar.)	15c	9-30	9-20	Keystone Discount Bond Fund—			
5½% preferred (quar.)	\$1.37½	9-15	9-6	I-T-E Circuit Breaker Co.—				"Series B-4" (28c from net investment income and a special of 54c from net realized gains)	82c	9-15	8-31
Grant (W. T.) Co., common (quar.)	45c	10-1	9-9	4.60% preferred (quar.)	57½c	10-15	10-1	Keystone High-Grade Common Stock Fund—			
3¾% preferred (quar.)	93¾c	10-1	9-9	Ideal Cement Co. (quar.)	40c	9-30	9-12	"Series S-1" (24c from net investment income and a special of \$1.50 from net realized gains)	\$1.74	9-15	8-31
Gray Drug Stores (quar.)	25c	10-1	9-19	Illinois Bell Telephone (quar.)	82c	9-30	9-10	Keystone Pipe & Supply Co., 5% pfd. (s-a).	\$2.50	12-30	—
Gray Mfg. Co. (quar.)	25c	9-12	8-29	Illinois Central RR. (quar.)	10c	10-1	9-2	Kidde (Walter) & Co. (quar.)	25c	10-1	9-20
Great American Indemnity (N. Y.) (quar.)	15c	9-15	8-19	Illinois Lock Co.	10c	10-1	9-2	Kimberly Clark Corp. (quar.)	45c	10-1	9-9
Great Eastern Fire Insurance Co. (White Plains, N. Y.) (s-a)	50c	10-1	9-20	Imperial Paper & Color (quar.)	25c	10-3	9-16	Stock dividend	8%	10-1	9-9
Great Lakes Paper Ltd., com. (quar.)	140c	9-30	9-15	Imperial Tobacco (Canada), ord (quar.)	\$10c	9-30	8-31	Kingsport Press (quar.)	20c	10-1	9-2
Class B preference (quar.)	130c	9-30	9-15	6% preference (s-a)	3%	9-30	8-31	King (G. R.) Co., com. (quar.)	40c	9-26	9-9
Great Lakes Power Corp., Ltd.—				Imperial Tobacco Co. of Great Britain & Ireland, Amer. deposit receipts (interim)—	8½%	9-12	7-27	Kittarring Telephone (quar.)	50c	9-15	8-31
5% first preferred (quar.)	\$31½c	9-30	9-1	Incorporated Investors—				Kleinert (I. B.) Rubber (quar.)	30c	9-12	8-15
Great Lakes Towing Co., common	25c	9-30	9-15	(From current and accumulated earnings)	10c	9-15	8-26	Knudden Creamery of California (interim)	23c	9-14	9-2
7% non-cumulative preferred	\$3.50	9-30	9-15	Indiana & Michigan Electric—				Koppers Co., common (quar.)	50c	10-1	9-9
Great Northern Paper Co.				4.56% preferred (quar.)	\$1.14	10-1	9-6	4% preferred (quar.)	\$1	10-1	9-9
4.40% preferred A (quar.)	\$1.10	9-15	9-1	4½% preferred (quar.)	\$1.03½	10-1	9-6	Kresge (S. S.) Co. (quar.)	40c	9-12	8-16
Great Northern Ry. (increased)	62½c	9-19	8-25	Indiana Telephone, common	10c	10-20	10-10	Kroehler Mfg. Co.—			
Great Southern Life Insurance (Houston)—				4.80% preferred (quar.)	\$1.20	10-1	9-20	4½% preferred (quar.)	\$1.12½	9-30	9-22
Quarterly	40c	12-10	12-1	Indianapolis Power & Light, com. (increased)	35c	10-14	10-3	4% preferred (quar.)	\$1.12½	12-30	12-22
Great West Life Assurance Co. (Winnipeg) Quarterly	350c	10-1	9-16	4% preferred (quar.)	\$1	10-1	9-19	Kroger Co.—			
Great Western Sugar, common (quar.)	30c	10-3	9-10	\$4.20 preferred (quar.)	\$1.05	10-1	9-19	6% 1st preferred (quar.)	\$1.50	10-1	9-15
7% preferred (quar.)	\$1.75	10-3	9-10	4.60 preferred (quar.)	\$1.15	10-1	9-19	7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Green (Daniel) Co. (quar.)	40c	9-15	9-2	Industrial Acceptance Corp. Ltd. (quar.)	\$1.12½	9-30	9-6	Kuhlman Electric, common (quar.)	15c	9-14	9-7
Green Giant Co., 5% preferred (quar.)	\$1.25	9-15	9-5	4½% preferred (quar.)	\$1.12½	9-30	9-6	5½% preferred (quar.)	13¾c	11-1	10-20
Green Mountain Power (quar.)	45c	10-1	9-15	Industrial Rayon Corp. (quar.)	75c	9-12	8-29	Kuner-Empson Co., common (quar.)	7½c	9-15	9-2
Greene Cananea Copper Co.	50c	9-16	9-1	Ingersoll-Rand, 6% preferred (s-a)	\$3	1-3-56	12-5	Labatt (John), Ltd. (quar.)	125c	10-1	9-15
Greenfield Tap & Die (quar.)	45c	9-22	9-12	Institutional Consolidated Copper Co.	\$1	9-23	9-6	La Salle Extension University (quar.)	10c	10-10	9-28
Greening (B.) Wire, Ltd. (quar.)	15c	10-1	9-15	Institutional Bank Fund (9c from investment income and 21c from security profits)	40c	10-1	9-1	Quarterly	10c	1-10-56	12-28
Extra	15c	10-1	9-15	Institutional Income Fund—				Laclede Gas Co. (increased quar.)	18c	10-1	9-16
Greyhound Corp., common (quar.)	25c	9-30	9-12	(6c from securities profits and 9c from net investment income)	15c	10-15	9-15	Lakeside Laboratories—			
¾% preferred (quar.)	\$1.06¼	9-30	9-12	Inter-City Baking Co., Ltd. (quar.)	120c	9-30	9-15	\$1.16 preferred (entire issued called for redemption on Sept. 16 at \$25.25 per share plus this dividend)	15c	9-16	—
¾% preferred (1954 series)	\$1.25	9-30	9-12	Interlake Iron Corp.	30c	9-30					



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Lone Star Cement (quar.)	50c	9-28	9-9	Mitchell (R.), Ltd., class A (quar.)	125c	9-15	8-19	North American Investment Corp. of Calif.—			
Lone Star Gas Co., common (quar.)	35c	9-12	8-19	Modern Containers Ltd., class A (quar.)	125c	10-3	9-20	Com. (special of \$4 payable in cash or one			
4.75% convertible preferred (quar.)	\$1.18 1/4	9-15	8-19	Modine Manufacturing	40c	9-12	9-2	share of com. for each 4 1/2 shares held)		9-30	8-31
Longhorn Portland Cement (quar.)	50c	9-13	8-31	Mojud Hosiery, 5% preferred (quar.)	62 1/2c	10-1	9-15	6% preferred (quar.)	37 1/2c	9-20	8-31
Long Island Lighting Co., 5% pfd. B (quar.)	\$1.25	10-1	9-16	Molson's Brewery, class A (quar.)	120c	9-23	9-2	5 1/2% preferred (quar.)	34 3/4c	9-20	9-15
4 1/2% preferred D (quar.)	\$1.06 1/4	10-1	9-16	Extra	120c	9-23	9-2	North American Rayon, \$3 preferred (quar.)	75c	10-1	9-15
4.35% preferred E (quar.)	\$1.08 1/4	10-1	9-16	Class B (quar.)	120c	9-23	9-2	North American Refractories Co. (quar.)	30c	10-15	9-26
4.35% preferred F (quar.)	\$1.08 1/4	10-1	9-16	Extra	120c	9-23	9-2	North Penn Gas Co. (quar.)	25c	10-1	9-9
Lorillard (P. Co.), common (interim)	30c	10-1	9-10	Molybdenum Corp. of America (quar.)	25c	10-1	9-14	Northern Indiana Public Service—			
7% preferred (quar.)	\$1.75	10-1	9-10	Monarch Life Insurance, (Springfield Mass.)				Common (increased)	45c	9-20	9-2
Lord Baltimore Hotel				Semi-annual	\$1.25	9-15	9-1	4.56% preferred (quar.)	29c	9-20	9-2
7% non-cum. 2nd preferred (quar.)	\$1.75	11-1	10-21	Monroe Auto Equipment Co., 5% pfd. (quar.)	62 1/2c	10-1	9-16	Northern Natural Gas, common (quar.)	50c	9-24	9-2
Los Angeles Investment Co. (quar.)	\$2.50	9-15	9-1	Monsanto Chemical Co.				5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-21
Los Angeles Transit Lines (quar.)	25c	9-15	9-1	New common (initial quar.)	25c	9-15	8-25	Northern Liberties Gas (s-a)	60c	9-12	8-1
Louisiana Land & Exploration (quar.)	75c	9-15	9-1	\$3.85 preference series C (quar.)	96 1/4c	12-1	11-10	Northern Ohio Telephone (quar.)	35c	10-1	9-16
Louisville & Nashville RR. (quar.)	\$1.25	9-12	8-1	Montana-Dakota Utilities, common (quar.)	25c	10-1	9-15	Northern Quebec Power Co. Ltd.—			
Lower St. Lawrence Power Co.	130c	10-1	9-7	4.50% preferred (quar.)	\$1.12 1/2	10-1	9-15	5 1/2% preferred (quar.)	169c	9-15	8-25
Lucky Stores, Inc., 5 1/2% preferred (quar.)	34 3/4c	10-1	9-22	Monterey Oil Co. (quar.)	20c	9-15	9-1	Northland Greyhound Lines—			
Ludlow Mfg. & Sales Co. (quar.)	65c	9-15	9-1	Montgomery Ward, \$7 class A (quar.)	\$1.75	10-1	9-9	3 1/2% preferred (quar.)	93 3/4c	10-1	9-21
Ludman Corp. (quar.)	10c	9-30	9-15	Common	75c	10-15	9-9	No-Sag Spring Co. (quar.)	25c	9-16	9-6
Lynchburg Foundry	20c	10-1	9-15	Moore Corp. Ltd.—				Oahu Railway & Land Co.	50c	9-12	9-1
Lynn Gas & Electric Co. (quar.)	40c	9-28	9-13	Common (quar.)	130c	10-1	9-2	Oak Mfg. Co. (quar.)	35c	9-15	9-1
Lyon Metal Products, Inc.—				4% preferred (quar.)	125c	10-1	9-2	Stock dividend	125c	10-1	8-29
Common (quar.)	15c	9-12	8-31	7% preferred A (quar.)	\$1.75	10-1	9-2	Ogilvie Flour Mills, Ltd. (quar.)	125c	10-1	8-29
5% preferred (quar.)	62 1/2c	11-1	10-14	7% preferred B (quar.)	\$1.75	10-1	9-2	Extra	150c	10-1	8-29
Lytton's, Henry C. Lytton (quar.)	12 1/2c	9-15	9-1	Moore Drop Forging, common (quar.)	20c	10-1	9-15	Ohio Brass, class A	\$1	9-23	9-9
Macassa Mines, Ltd. (quar.)	13c	9-15	8-15	4 3/4% preferred (quar.)	59 3/4c	10-1	9-15	Class B	\$1	9-23	9-9
Macfadden Publications—				Moore-McCormack Lines (quar.)	37 1/2c	9-15	9-1	Ohio Casualty Insurance Co. (quar.)	40c	9-15	9-5
\$1.50 partic. preferred (entire issue called				\$2.50 prior preferred (quar.)	62 1/2c	10-1	9-16	Ohio Crankshaft Co. (quar.)	50c	9-15	9-1
for redemption on Oct. 1 at \$30 per				Morris Paper Mills, 4 3/4% preferred (quar.)	59 3/4c	9-30	9-9	Ohio Edison Co., common (quar.)	55c	9-30	9-1
share plus this dividend)	37 1/2c	10-1	---	Morris Plan of Calif. (increased quar.)	40c	9-15	9-6	3.90% preferred (quar.)	97 1/2c	10-1	9-15
MacKinnon (Structural Steel)				Morrison Cafeterias Consolidated—				4.40% preferred (quar.)	\$1.10	10-1	9-15
5% preferred (quar.)	\$1.25	9-15	8-31	7% preferred (quar.)	\$1.75	10-1	9-16	4.44% preferred (quar.)	\$1.11	10-1	9-15
MacLaren Power & Paper (quar.)	150c	9-28	9-2	Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	9-29	9-9	Ohio Water Service (quar.)	37 1/2c	9-30	9-9
Extra	150c	9-28	9-2	Mount Vernon-Woodbury Mills, com. (quar.)	37 1/2c	9-12	9-1	Old Line Life Insurance Co. of America—			
Macmillan & Bloedel Ltd., class A (quar.)	112 1/2c	9-30	9-9	7% preferred (s-a)	\$3.50	12-20	12-15	Quarterly	25c	9-26	9-16
Class B (quar.)	120c	9-30	9-9	Mountain Fuel Supply (increased)	30c	9-12	8-22	Old Town Corp., 40c pfd. (quar.)	10c	9-30	9-15
Macy (R. H.) & Co. (quar.)	40c	10-1	9-9	Mullins Mfg. Corp. (quar.)	40c	9-30	9-15	Ohm Matheson Chemical Corp.—			
Mading Drug Stores, new common (initial)	15c	10-15	9-30	Mullins Mfg. Corp. (quar.)	40c	10-1	9-15	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-17
Madison Gas & Electric Co. (quar.)	40c	9-15	8-26	Munising Wood Products, 5% pfd. (quar.)	12 1/2c	9-30	9-15	Olex Corp., common (increased)	25c	10-1	9-2
Magnavox Co. (quar.)	37 1/2c	9-15	8-25	Munisingwear, Inc., common (quar.)	30c	9-15	8-11	4 1/2% preferred (quar.)	\$1.12 1/2	10-31	10-1
Magor Car Corp. (quar.)	40c	9-30	9-15	Murray Co. of Texas, Inc.—	26 1/4c	9-15	8-11	Olsen (C. A.) Mfg. Co. (quar.)	22 1/2c	9-15	9-1
Extra	40c	9-30	9-15	Initial	22 1/2c	9-15	9-6	Omar, Inc. (quar.)	25c	9-30	9-9
Mailman Corp., Ltd., Priority stock (quar.)	125c	9-30	9-14	Murray Corp. of America, common (quar.)	50c	9-22	9-9	Oneida, Ltd., common (quar.)	31 1/4c	9-15	9-1
5% preferred (quar.)	\$1.25	10-31	10-13	Extra	\$1	9-22	9-9	6% preferred (quar.)	37 1/2c	9-15	9-1
Maine Central RR., 6% pfd. (quar.)	\$1.50	10-1	9-23	4% preferred (quar.)	50c	10-3	9-16	One La Salle Co. (Chicago)	\$1	9-16	9-8
Maine Public Service, common (quar.)	27c	10-1	9-16	Muskegon Piston Ring (increased quar.)	15c	9-30	9-9	Ontario Loan & Debenture Co. (quar.)	125c	10-3	9-15
4.75% preferred (quar.)	59 3/4c	10-1	9-16	Muskogee Co. (quar.)	50c	9-12	8-31	Ontario Steel Products Co., Ltd. (quar.)	125c	11-15	10-17
Mallory (P. R.) & Co.—				Mutual System, Inc., common	6c	10-15	9-30	Common (quar.)	125c	11-15	10-17
Stock dividend	50%	9-15	8-30	6% preferred (quar.)	37 1/2c	10-15	9-30	Opelika Mfg. Co. (quar.)	17 1/2c	10-1	9-15
Mangel Stores (quar.)	25c	9-15	9-5	Mutual Trust (Kansas City)—				Oswego Falls Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15
Manitoba Sugar Ltd., 6% preferred	\$3	10-1	9-15	(11 cents from net investment income and	15c	9-12	8-15	Oxford Paper Co., common (quar.)	30c	10-15	10-1
Marchant Calculators (quar.)	32 1/2c	9-15	8-31	4 cents from accumulated realized gains)	15c	9-12	8-15	Pabco Products, Inc., 4% preferred (quar.)	\$1	10-15	10-1
Marine Bancorporation, com. (incr. quar.)	65c	9-15	9-2	Myers (F. E.) & Bros. (quar.)	60c	9-26	9-12	Pacific Clay Products (increased)	30c	9-15	9-2
Fully participating (quar.)	65c	9-15	9-2	Nateo Corp. (increased quar.)	20c	10-1	9-16	Pacific Coast Aggregates (quar.)	10c	9-20	9-7
Maritime Telephone & Telegraph—				National Bellas Hess	28c	9-23	9-6	Pacific Coyle Navigation Co., Ltd.	13c	9-30	9-15
Common (quar.)	30c	10-15	9-20	National Biscuit, common (quar.)	50c	10-15	9-16	Pacific Indemnity (quar.)	65c	10-1	9-15
7% preferred (quar.)	17 1/2c	10-15	9-20	National Cash Register (quar.)	27 1/2c	10-15	9-23	Pacific Refiners, Ltd.	12c	9-30	9-23
Market Basket Corp., common (quar.)	17 1/2c	10-1	9-20	National Casket, \$7 preferred (quar.)	\$1.75	9-30	9-8	Pacific Telephone & Telegraph Co.—			
\$1 preferred (quar.)	25c	10-1	9-20	National Casualty (Detroit) (quar.)	30c	9-15	9-2	Common (quar.)	\$1.75	9-30	8-31
Marlin-Rockwell Corp. (quar.)	25c	10-1	9-20	National City Lines (quar.)	40c	9-15	8-26	6% preferred (quar.)	\$1.50	10-14	9-30
Marquette Cement Mfg.				National Common (stock dividend)	2%	9-30	9-23	Pacific Vegetable Oil. (quar.)	12 1/2c	9-13	9-6
6% preferred (quar.)	30c	10-3	9-30	National Cranberry Association—				Panhandle Eastern Pipe Line, com. (quar.)	75c	10-1	9-15
Marsh (M.) & Sons (quar.)	30c	10-1	9-17	4% preferred (s-a)	50c	9-15	8-31	4% preferred (quar.)	\$1	10-1	8-15
Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	9-30	9-15	National Distillers Products—				Panhandle Oil Corp. (s-a)	15c	9-16	8-25
Martin-Parry Corp.	25c	10-5	9-20	4 1/4% preferred (quar.)	\$1.06 1/4	9-15	8-15	Pantepex Oil Co. (C. A.) (stock dividend)	2 1/2c	9-28	8-31
Maryland Shipbuilding & Drydock—				4 1/4% preferred (quar.)	10c	10-31	10-21	Pantex Mfg. Corp., common (stock dividend)	3%	11-1	10-15
Common (quar.)	31 1/4c	10-1	9-15	National Electric Welding Machine (quar.)	10c	10-31	10-21	6% preferred (quar.)	37 1/2c	10-1	9-23
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15	Extra	75c	10-1	9-15	Paramount Pictures Corp. (quar.)	50c	9-15	8-25
Masonite Corp. (stock dividend)	2%	9-12	8-8	National Fire Insurance Co. (quar.)	10c	10-31	10-21	Park Chemical Co.—			
Massachusetts Investors Growth Stock Fund	13c	9-26	8-31	National Gas & Oil (increased quar.)	22 1/2c	9-20	9-1	5% preferred (quar.)	2 1/2c	10-3	9-15
Massey-Harris-Ferguson, Ltd., com. (quar.)	115c	9-15	8-12	National Gypsum Co. (quar.)	50c	10-1	9-12	5% preferred (quar.)	2 1/2c	10-3	9-15
Mastic Asphalt Corp.	5c	9-19	9-2	National Homes, class A (stock dividend)	20%	10-1	9-1	Park-Lexington Co.	\$2.50	9-15	9-1
Matson Navigation Co. (quar.)	40c	9-15	9-1	Class B (stock dividend)	20%	10-1	9-1	Parker Appliance Co. (quar.)	25c	9-19	9-6
Maxwell, Ltd. (quar.)	\$6 1/4c	10-1	9-16	National Hosiery Mills, Ltd., class A (quar.)	15c	10-1	9-2	Paramelee Transportation (quar.)	12 1/2c	9-28	9-16
Maytag Co. (quar.)	50c	9-15	9-1	Class B (quar.)	15c	10-1	9-2	Patican Co., Ltd.	13c	9-14	8-31
McCord Corp., \$2.50 preferred (quar.)	62 1/2c	9-30	9-15	National Lead Co., com. (increased)	75c	9-29	9-6	Patino Mines & Enterprises Consolidated,			
McCroly Stores Corp., com. (quar.)	25c	9-30	9-15	7% preferred A (quar.)	\$1.75	9-15	8-19	Inc.	9c	9-14	8-31
\$3.50 conv. preferred (quar.)	87c	10-1	9-15	6% preferred B (quar.)	\$1.50	11-1	10-10	Paton Mfg., Ltd., common (quar.)	120c	9-15	8-31
McDonnell Aircraft (quar.)	25c	10-1	9-16	National Lock (quar.)	25c	10-17	10-7	7% preferred (quar.)	135c	9-15	8-31
McGraw-Hill Publishing (increased quar.)	70c	9-12	9-1	National Mortgage & Investment Corp.—				Peerless Cement Corp. (increased)	60c	9-12	8-24
McKesson & Robbins (quar.)	62 1/2c	9-14	9-1	5% non-cumulative preferred (accum.)	47c	12-15	11-25	Stock dividend (subject to approval of			
McLellan Stores Co. (quar.)	40c	10-1	9-12	National Oats Co. (quar.)	15c	13-1	11-14	stockholders at special meeting to be			
McKay Machine & Engineering Co. (quar.)	30c	9-13	9-1	Stock dividend	1%	12-1	11-14	held on Sept. 20)	200%	10-12	9-21
McLellan Machine Co. (quar.)	40c	10-1	9-15	National Presto Industries (quar.)	15c	9-30	9-15	Penick & Ford, Ltd.—			
Mead Johnson & Co. (quar.)	10c	9-15	9-2	National Rubber Machinery (increased)	35c	9-15	9-1	Common (quar.)	45c	10-1	9-9
Mechanical Handling Systems (quar.)	40c	10-1	9-16	National Screw & Mfg. (quar.)	50c	10-1	9-19	\$1 preferred (quar.)	25c	11-15	10-25
Medusa Portland Cement (quar.)	40c	9-15	9-1	Income series	8c	9-15	8-31	\$1.32 preferred (quar.)	33c	11-15	10-25
Memphis Street Ry.	15c	9-15	9-1	Growth stock series	8c	9-15	8-31	\$1.30 preferred (quar.)	32 1/2c	11-15	10-25
Mengel Co. (quar.)	25c	9-26	9-2	National Standard Co. (quar.)	50c	9-28					



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pittsburgh, Ft. Wayne & Chicago Ry. Co.— Common (quar.)	\$1.75	10-3	9-9	Scranton Electric, common (quar.)	25c	10-1	9-12	Stearns Manufacturing	10c	10-15	10-1
7% preferred (quar.)	\$1.75	10-4	9-9	3.35% preferred (quar.)	82 3/4c	10-1	9-12	Stock dividend	5%	11-15	11-1
Pittsburgh Metallurgical (increased quar.)	37 1/2c	9-15	9-6	4.40% preferred (quar.)	\$1.10	10-1	9-12	Stedman Bros., Ltd. (quar.)	12 1/2c	10-1	9-15
Pittsburgh Screw & Bolt (quar.)	10c	9-21	8-29	Scranton Lace Co. (quar.)	15c	9-15	8-31	Sterling Aluminum Products (quar.)	25c	9-15	9-1
Pittsburgh & West Virginia Ry. (quar.)	50c	9-15	8-19	Scranton-Spring Brook Water Service— Common (quar.)	22 1/2c	9-15	9-6	Sterling Brewers, Inc.	2 1/2c	10-5	9-16
Plastic Wire & Cable (quar.)	15c	10-15	9-30	4.10% preferred (quar.)	\$1.02 1/2c	9-15	9-6	Stern & Stern Textiles— 4 1/2% preferred (quar.)	56c	10-1	9-13
Plough, Inc. (quar.)	20c	10-1	9-15	Scudder, Stevens & Clark, Common Stock Fund, Inc. (from net income)	15c	9-20	9-9	Stetcher-Traung Lithograph Corp.— Common (increased)	35c	9-30	9-15
Plymouth Oil Co. (quar.)	40c	9-26	9-2	Scudder, Stevens & Clark Fund, Inc. (from net income)	24c	9-20	9-9	5% preferred (quar.)	\$1.25	9-30	9-18
Polaris Mining Co.	5c	9-15	8-18	Seaboard Air Line RR. (quar.)	\$1.25	9-27	9-16	Stib, Baer & Fuller Co.	\$1.25	12-30	12-15
Polaris Corp., common (quar.)	12 1/2c	9-24	9-14	Seaboard Finance Co., common (quar.)	45c	10-10	9-22	7% 1st preferred (quar.)	43 3/4c	9-30	9-15
5% 1st preferred (quar.)	62 1/2c	9-24	9-14	\$5.75 preferred (quar.)	\$1.43 1/4c	10-10	9-22	Stokely-Van Camp, common (stock div.)	10%	10-1	9-12
\$2.50 2nd preferred (quar.)	62 1/2c	9-24	9-14	\$2.12 preferred (entire issue to be re- demmed on Sept. 12 at \$38.75 per share plus this dividend)	\$1.18 3/4c	10-10	9-22	Quarterly	25c	10-1	9-12
Port Huron Sulphite & Paper Co.— Common (quar.)	10c	9-30	9-26	Seabrook Oil Co. (quar.)	38c	9-12	---	5% prior preferred (quar.)	25c	10-1	9-12
4% non-cum. preferred (quar.)	\$1	9-30	9-26	Seabrook Farms, 4 1/2% preferred (quar.)	25c	9-15	9-1	Storer Broadcasting, com. (quar.)	35c	9-14	9-1
Porter-Cable Machine (quar.)	20c	10-3	9-19	Sealed Power Corp.	22 1/2c	9-21	9-7	Class B (quar.)	3 1/4c	9-14	9-1
Portland Woolen Mills, Inc.— 4% preferred (quar.)	\$1.50	9-20	9-23	Sears Roebuck & Co. (quar.)	60c	10-3	8-26	Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	10-1	9-20
6% preferred (quar.)	25c	9-30	9-6	Seattle Gas Co. (quar.)	10c	9-30	9-9	Stroock (S.) & Co. (quar.)	40c	9-15	9-1
Potomac Electric Power, com. (quar.)	45c	10-1	9-6	Securities Acceptance Corp., common	10c	10-1	9-10	Stuart Co. (quar.)	25c	9-15	9-1
3.60% preferred (quar.)	130c	9-15	8-15	5% preferred (quar.)	31 1/4c	10-1	9-10	Sunbeam Corp. (quar.)	25c	9-30	9-20
Powell River Co., Ltd. (quar.)	130c	9-15	8-15	Seeman Bros. (reduced)	12 1/2c	9-15	8-31	Sunstrand Machine Tool Co. (quar.)	40c	9-20	9-10
Power Corp. of Canada, common (quar.)	150c	9-30	9-6	Serrick Corp., class A (quar.)	23c	9-15	8-25	Sun Life Assurance (Canada) (quar.)	185c	10-1	9-14
4 1/2% 1st preferred (quar.)	157c	10-15	9-20	Class B (quar.)	25c	9-15	8-25	Sun Publishing Co., Ltd.	\$1	9-15	9-8
6% non-cum. partic. preferred (quar.)	175c	10-15	9-20	Shattuck (Frank G.) Co. (quar.)	10c	9-19	9-2	Sunray Mid-Continent Oil, common (quar.)	30c	9-30	8-5
Pratt & Lambert, Inc. (quar.)	75c	10-1	9-13	Shawinigan Water & Power— 4 1/2% preferred A (quar.)	150c	10-2	9-2	4 1/2% preferred series A (initial)	32 1/2c	9-30	8-5
Prentice-Hall, Inc. (stock div.)	3%	9-30	9-1	4 1/2% preferred B (quar.)	150 1/2c	10-2	9-2	Sunshine Mining Co. (quar.)	15c	9-30	9-1
Progress Mfg. Co. (quar.)	17 1/2c	10-3	9-15	Shelby Salesbook Co.	50c	9-23	9-8	Super Value Stores, common (quar.)	20c	10-1	9-20
Providence Washington Insurance Co. (R. I.) Quarterly	25c	9-19	9-1	Shell Oil Co. (quar.)	50c	9-23	9-8	5% preferred (quar.)	62 1/2c	10-1	9-20
Public Service Co. of New Mexico— 5% preferred A (quar.)	\$1.25	9-15	9-1	Shelby Manufacturing Co. (increased)	45c	9-13	8-10	5.40% preferred (quar.)	67 1/2c	10-1	9-20
Public Service Co. of Oklahoma— 4% preferred (quar.)	\$1	10-1	9-15	Sherman Products (quar.)	4c	9-15	9-2	Sutherland Paper Co. (quar.)	50c	9-15	8-12
4.25% preferred (quar.)	\$1.06	10-1	9-15	Sherwin-Williams Co. of Canada, Ltd.— Quarterly	145c	11-1	10-7	Swift & Co. (quar.)	50c	10-1	9-1
4.65% preferred (quar.)	\$1.16 1/4c	10-1	9-15	Shoe Corp. of America, class A (quar.)	25c	9-15	8-31	Quarterly	50c	11-19	12-1
Public Service Electric & Gas, com. (quar.)	40c	9-30	8-31	\$4.50 preferred series A (quar.)	\$1.12 1/2c	9-15	8-31	Sylvania Electric Products, Inc., com. (quar.)	50c	10-1	9-9
\$1.40 div. preference (quar.)	35c	9-30	8-31	\$4.50 preferred series B (quar.)	\$1.12 1/2c	9-15	8-31	\$4 preferred (quar.)	\$1.10	10-1	9-9
4.08% preferred (quar.)	\$1.02	9-30	8-31	\$4.50 preferred series C (quar.)	\$1.12 1/2c	9-15	8-31	\$1.40 preferred (quar.)	\$1.10	10-1	9-9
4.18% preferred (quar.)	\$1.04 1/2c	9-30	8-31	Shuron Optical Co. (quar.)	25c	9-30	9-16	Talcott (James) common (increased quar.)	30c	10-1	9-15
Publication Corp., voting common (quar.)	50c	9-23	9-9	Silknit, Ltd., common (quar.)	130c	9-30	8-31	Tamblyn (G.), Ltd., common (quar.)	125c	10-1	9-2
Non-voting common (quar.)	50c	9-23	9-9	Silknit, Ltd., common (quar.)	130c	9-30	8-31	Extra	15c	10-1	9-2
7% original preferred (quar.)	\$1.75	10-1	9-20	5% preferred (quar.)	150c	9-15	9-1	4% preference (quar.)	150c	10-1	9-2
7% 1st preferred (quar.)	\$1.75	9-15	9-2	Silverwood Dairies, Ltd., class A (quar.)	115c	10-1	8-31	Talcott (James), Inc., 5% pfd. (quar.)	62 1/2c	10-1	9-15
Publicker Industries, com. (stock dividend)	\$1.18 1/4c	9-15	8-31	Class B (quar.)	115c	10-1	8-31	5 3/4% preferred (quar.)	71 1/2c	10-1	9-15
4.75% preferred (quar.)	60c	9-30	9-9	Simmons Saw & Steel Co. (increased)	80c	9-15	8-19	Tappan Stove (increased)	35c	9-15	9-7
Puget Sound Pulp & Timber (increased quar.)	75c	9-14	8-19	Simpson, Ltd. (quar.)	\$12 1/2c	9-15	8-15	Taylor & Penn., 4.32% preferred (quar.)	27c	9-15	8-1
Pullman, Inc. (quar.)	50c	9-12	9-1	Sinclair Oil Corp. (quar.)	65c	9-15	8-15	Taylor Instrument Cos.	45c	10-1	9-15
Puroator Products (quar.)	20c	9-30	9-15	Singer Manufacturing Co. (quar.)	50c	9-13	8-22	Teck-Hughes Gold Mines, Ltd.	15c	12-1	10-11
Purex Corp., Ltd. (quar.)	10c	9-15	9-8	Skensand Rayon, 5% class A pfd. (quar.)	\$1.25	10-1	9-15	Telluride Power Co., 6% pfd. (quar.)	\$1.50	10-1	9-15
Purity Stores	30c	10-1	9-15	5% prior preferred (quar.)	\$1.25	10-1	9-15	Tempco Aircraft (quar.)	15c	10-7	9-14
Pyle National Co., common (quar.)	\$2	10-1	9-15	Skil Corp. (quar.)	30c	9-22	9-8	Tennessee Corp. (quar.)	37 1/2c	9-29	8-14
2% preferred (quar.)	25c	9-30	8-31	Smith (A. O.) Corp. (increased)	75c	9-22	10-3	Tennessee Gas Transmission, com. (quar.)	35c	10-1	9-9
Quaker City Fire & Marine Insurance (quar.)	50c	9-15	8-19	Smith-Corona, Inc. (quar.)	15c	9-15	9-1	Stock dividend	33 1/2c	11-18	10-20
Quaker State Oil Refining Corp. (quar.)	25c	10-1	9-7	Smith Engineering Works (quar.)	25c	10-31	9-30	4.10% preferred (quar.)	\$1.02 1/2c	10-1	9-9
Quebec Telephone Co., common	137c	10-1	9-7	Smith Howard Paper Mills, com. (quar.)	50c	10-31	9-30	4.25% preferred (quar.)	\$1.06 1/4c	10-1	9-9
Class A (s-a)	125c	10-1	9-7	Snap-On Tools (quar.)	25c	9-16	9-6	4.60% preferred (quar.)	\$1.15	10-1	9-9
5% preferred (quar.)	125c	10-1	9-7	Stock dividend	40%	10-10	8-25	4.64% preferred (quar.)	\$1.16	10-1	9-9
Quincy Mining Co.	25c	9-12	8-12	Solar Aircraft Co. (quar.)	25c	10-15	9-30	4.65% preferred (quar.)	\$1.16 1/2c	10-1	9-9
Radio Condenser Co.	5c	9-20	9-1	Sonotone Corp., common (quar.)	5c	9-30	9-2	4.90% preferred (quar.)	\$1.22 1/2c	10-1	9-9
Radio Corp. of America— \$3.50 convertible 1st preferred (quar.)	87 1/2c	10-1	9-12	\$1.25 preferred (quar.)	31 1/4c	9-30	9-2	5.10% preferred (quar.)	\$1.27 1/2c	10-1	9-9
Ralston Purina Co., common (quar.)	75c	9-13	9-1	\$1.55 preferred (quar.)	38 3/4c	9-30	9-2	5.12% preferred (quar.)	\$1.28	10-1	9-9
Rapid Electrotape Co. (quar.)	30c	9-15	9-1	Soss Mfg. Co. (quar.)	15c	9-28	9-14	5.25% preferred (quar.)	\$1.31 1/4c	10-1	9-9
Rapid Grip & Batton Ltd.— 8% preferred (quar.)	\$1.50	10-3	9-12	Southern Co., Ltd. (quar.)	145c	9-28	9-14	Texas Electric Service, \$4 pfd. (quar.)	\$1	10-1	10-15
Reading Co.	50c	9-12	8-26	South American Gold & Platinum (quar.)	12 1/2c	9-14	8-26	\$4.56 preferred (quar.)	\$1.14	10-1	9-15
4% 2nd preferred (quar.)	50c	10-13	9-22	South Carolina Electric & Gas, com. (quar.)	22 1/2c	10-1	9-12	\$4.54 preferred (quar.)	\$1.16	10-1	9-15
Reed Roller Bit (quar.)	25c	9-30	9-16	5% preferred (quar.)	62 1/2c	10-1	9-12	Texas Gas Transmission, common (quar.)	25c	9-15	9-1
Reeves Brothers (quar.)	25c	9-14	9-1	4.60% preferred (quar.)	57 1/2c	10-1	9-12	4.9% preferred (quar.)	\$1.24	10-1	9-15
Reliable Stores (stock dividend)— One share of \$10 par common for each no par value share held	100%	9-14	8-31	4.50% preferred (quar.)	56 1/4c	10-1	9-12	5.40% preferred (quar.)	\$1.35	10-1	9-15
Reliance Manufacturing Co., common	5c	9-23	9-12	South Jersey Gas Co. (quar.)	30c	9-29	9-6	Texas Gulf Sulphur (quar.)	50c	9-15	8-26
3 1/2% convertible preferred (quar.)	87 1/2c	10-1	9-12	South Penn Oil (quar.)	50c	9-23	9-9	Texas Illinois Natural Gas Pipeline Co.— Common (quar.)	25c	9-15	8-19
Renable Mines, Ltd. (interim)	15c	9-15	8-15	South Pittsburgh Water, 4 1/2% pfd. (quar.)	\$1.12 1/2c	10-15	10-1	Texas Power & Light, \$4 pfd. (quar.)	\$1	11-1	10-10
Reo Holding Corp. (liquidating)	\$8	9-12	---	South Porto Rico Sugar Co., common	40c	9-27	9-12	\$1.14	\$1.14	11-1	10-10
Republic Insurance (Texas)— 4% preferred (quar.)	\$1	9-26	9-15	8% preferred (quar.)	50c	9-27	9-12	\$4.48 preferred (quar.)	\$1.12	11-1	10-10
Republic Pictures, \$1 preferred (quar.)	25c	10-1	9-14	Southern California Edison Co.— Original preferred (quar.)	60c	9-30	9-5	Texas Utilities (quar.)	58c	10-1	9-1
Republic Steel Corp. (quar.)	62 1/2c	10-15	9-20	4.32% preferred (quar.)	27c	9-30	9-5	Thatcher Glass Mfg. (quar.)	25c	9-15	8-31
Reynolds Metals Co.	62 1/2c	10-1	9-7	Southern Canada Power Ltd., com. (quar.)	150c	11-15	10-20	Textiles, Inc., 4% preferred (quar.)	25c	10-1	9-24
Reynolds (R. J.) Tobacco Co.— 4.60% preferred (quar.)	\$1.12 1/2c	10-1	9-9	6% partic. preferred (quar.)	\$1.50	10-15	9-20	Thermatomic Carbon Co.	\$6	9-30	9-16
3.60% preferred (quar.)	90c	10-1	9-9	Participating	\$1	10-15	9-20	Thermoid Corp. (quar.)	10c	9-30	9-12
Rhinclander Paper Co. (quar.)	60c	9-10	8-10	Southern Co. (quar.)	22 1/2c	12-6	11-2	Thompson Industries, Inc. (quar.)	25c	10-1	9-15
Rice Ranch Oil Co.	40c	9-30	9-16	Southern Franklin Process, 7% pfd. (quar.)	\$1.75	10-10	9-15	Thompson Products, common (quar.)	35c	9-15	8-31
Rice-Stix, Inc.	1c	9-15	8-26	Southern Indiana Gas & Elec., com. (quar.)	37 1/2c	9-30	9-10	4% preferred (quar.)	\$1	9-15	8-31
7% 1st preferred (quar.)	\$1.75	10-1	9-15	4.80% preferred (quar.)	\$1.20	11-1	10-15	Thompson-Starratt, 70c pfd. (quar.)	17 1/2c	9-30	9-15
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	Southern Materials Co. (quar.)	19c	11-1	10-11	Thoroare Markets Inc., com. (quar.)	10c	10-1	9-9
Richfield Oil Corp. (quar.)	75c	9-15	8-15	Southern Natural Gas (quar.)	40c	9-13	8-31	5% conv. pfd. (initial series) (quar.)	31 1/4c	10-1	9-9
Riegel Textile Corp., \$4 pfd. A (quar.)	\$1	9-15	9-6	Southern Oxygen Co. (quar.)	25c	9-30	9-20	5% non-conv. pfd. series B (quar.)	31 1/4c	10-1	9-9
River Raisin Paper (quar.)	90c	9-23	9-2	Southern Pacific Co. (quar.)	75c	9-15	8-29	Thrift Investment Corp., class A (quar.)	11 1/4c	9-30	9-15
Robbins & Myers, Inc., com. (quar.)	50c	9-15	9-6	Southern Railway Co., com. (quar.)	75c	9-15	8-15	60c convertible preferred (quar.)	15c	9-30	9-15
\$1.50 partic. pfd. (quar.)	37 1/2c	9-15	9-6								



Name of Company	Per Share	When Payable	Holders of Rec.
United Can & Glass Co., common (quar.)	7½c	9-21	9-7
Series A preferred (quar.)	56½c	9-15	8-31
United-Carr Fastener (increased)	50c	9-15	9-7
United Cities Utilities, class A (quar.)	8c	9-15	9-1
Stock dividend	1%	9-15	9-1
Class B (quar.)	8c	9-15	9-1
Stock dividend	1%	9-15	9-1
6% convertible preferred (quar.)	15c	10-1	9-19
United Fruit Co. (quar.)	70c	10-14	9-9
United Fuel Investments, Ltd.			
6% class A preferred (quar.)	175c	10-1	9-2
United Funds, Inc.			
United Income Fund	9c	9-30	9-8
United Gas Corp. (quar.)	37½c	10-1	9-9
United Gas Improvement, common (quar.)	50c	9-30	8-31
4¼% preferred (quar.)	\$1.06½	10-1	8-31
United Illuminating (quar.)	60c	10-1	9-12
United Merchants & Manufacturers (quar.)	25c	9-22	9-12
United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20
United Pacific Corp.			
Non-cumulative participate pref. (quar.)	25c	9-30	9-16
United Pacific Insurance (quar.)	\$5	8-26	8-16
U. S. Ceramic Tile Co.	13c	9-13	9-6
U. S. Cold Storage Corp.	60c	9-30	9-19
U. S. Fidelity & Guaranty Co. (Balt.) (quar.)	50c	10-15	9-22
U. S. Foll Co., class A (increased)	50c	10-7	9-21
Class B (increased)	50c	10-7	9-21
7% preferred (quar.)	\$1.75	10-1	9-21
U. S. Freight Co. (quar.)	50c	9-16	9-9
U. S. Gypsum Co., common (quar.)	\$1.50	10-1	9-2
Extra	\$2	10-1	9-2
7% preferred (quar.)	\$1.75	10-1	9-2
U. S. Hoffman Machinery, com. (increased)	50c	10-1	9-19
U. S. Industries, common (quar.)	20c	10-1	9-26
4½% preferred A (quar.)	56½c	10-1	9-26
U. S. Lines, 4½% preferred (s-a)	22½c	1-2-56	12-9
U. S. Flaying Card	\$1	10-1	9-15
U. S. Forash Co. (quar.)	45c	9-15	9-1
U. S. Printing & Lithograph Co.			
5% preference series A (quar.)	62½c	10-1	9-15
U. S. Tobacco Co., common (quar.)	30c	9-15	9-6
7% non-cumulative preferred (quar.)	43½c	9-15	9-6
United Steel, Ltd.	125c	9-30	9-9
United Steel & Wire (quar.)	15c	9-15	9-2
United Stockyards, common (quar.)	15c	10-15	9-9
70c convertible preferred (quar.)	17½c	10-15	9-9
United Utilities, Inc. (quar.)	30c	9-30	9-6
Universal Leaf Tobacco, common (quar.)	50c	11-1	10-14
8% preferred (quar.)	\$2	10-1	9-14
Universal Products (quar.)	25c	9-12	8-31
Utah Hotel Co., new common (initial)	50c	9-15	9-5
Utah Oil Refining (quar.)	25c	9-15	8-31
Utah Power & Light Co. (quar.)	55c	10-1	9-2
Utica Transit Co. (quar.)	15c	10-1	9-15
Van Solver (J. B.), 5% preferred A (quar.)	\$1.25	10-15	10-8
4.9% preferred (quar.)	\$1.24	10-1	9-15
Van de Kamp's Holland Dutch Bakers, Inc.	20c	9-30	9-10
Van Norman Co. (quar.)	25c	9-20	9-9
Vanity Fair Mills (quar.)	30c	9-20	9-10
Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	12-10	12-1
Viau, Ltd. (quar.)	150c	10-1	9-20
Viceroy Mfg. Co., 50c class A (quar.)	\$112½c	9-15	9-1
Class A (quar.)	\$112½c	12-15	11-29
Class B	\$10c	9-15	9-1
Class B	\$10c	12-15	11-29
Vicksburg, Shreveport & Pacific Ry.			
Common (s-a)	\$2.50	10-1	9-6
5% preferred (s-a)	\$2.50	10-1	9-6
Victor Equipment Co. (increased quar.)	25c	9-20	9-5
Victoria & Grey Trust Co. (quar.)	120c	9-15	8-31
Viking Pump Co. (quar.)	30c	9-15	8-26
Virginia-Carolina Chemical			
6% preferred (accum.)	\$1.50	10-1	9-14
Virginia Electric & Power Co., com. (quar.)	40c	9-20	8-31
\$4.04 preferred (quar.)	\$1.01	9-20	8-31
\$4.20 preferred (quar.)	\$1.05	9-20	8-31
\$5 preferred (quar.)	\$1.25	9-20	8-31
Virginia Tel. & Tel., 5½% pfd. (quar.)	68½c	9-30	9-15
Virginian Railway, common (quar.)	62½c	9-15	9-1
6% preferred (quar.)	37½c	11-1	10-15
6% preferred (quar.)	37½c	2-1-56	1-16
6% preferred (quar.)	37½c	5-1-56	4-16
4% preferred (quar.)	37½c	8-1-56	7-16
Visking Corp. (quar.)	50c	9-16	9-6
Vulcan Corp., \$3 preferred (quar.)	75c	9-30	9-15
\$4.50 preferred (quar.)	\$1.13	9-30	9-15
Vulcan Detinning, common (quar.)	25c	9-20	9-9
7% preferred (quar.)	35c	10-20	10-10
Vulcan Mold & Iron (quar.)	10c	9-15	9-1
W. J. R. The Goodwill Station (quar.)	10c	9-16	9-6
Wabash Railroad Co.	\$1	8-23	9-16
Wagner Electric Corp. (quar.)	50c	9-20	9-7
Walalua Agricultural Co., Ltd.	10c	9-12	8-29
Wailuku Sugar Co.	10c	9-12	8-29
Waldorf System, Inc. (quar.)	25c	10-1	9-15
Walgreen Co. (quar.)	40c	9-12	8-16
Year-end	25c	9-12	8-16
Walker & Co., \$2.50 class A (quar.)	62½c	9-30	9-9
Ward Baking Co., common	20c	10-1	9-15
5½% preferred (quar.)	\$1.37½	10-1	9-15
Washington Water Power (quar.)	42½c	9-15	8-25
Waterous Equipment, Ltd. (interim)	125c	9-15	9-1
Waukesha Motor Co. (quar.)	35c	10-1	9-15
Wayne Knitting Mills (quar.)	40c	10-1	9-15
Webb & Knapp, \$5 preferred (accum.)	\$1.50	10-1	9-20
Webb Products Co. (quar.)	25c	9-20	9-9
Extra	10c	9-20	9-9
Weeden & Co.			
4% convertible preferred (quar.)	50c	10-1	9-15
4% convertible preferred (quar.)	50c	1-3-56	12-15
Wellington Fund (quarterly from net investment income). Payable in cash or stock	20c	9-30	9-9
Wells Gardner & Co. (quar.)	15c	9-15	9-2
Wellbach Corp., class B (irreg.)	25c	9-15	9-6
Wesson Oil & Snowdrift Co. (quar.)	35c	10-1	9-15
West Indies Sugar (quar.)	25c	9-15	9-1
West Ohio Gas (quar.)	20c	9-20	9-5
West Penn Electric (quar.)	32½c	9-30	9-9
West Penn Power, common	60c	9-24	9-9
4.10% preferred C (quar.)	\$1.02½	10-15	9-19
4.20% preferred B (quar.)	\$1.05	10-15	9-19
4½% preferred (quar.)	\$1.12½	10-15	9-19
West Texas Utilities Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-15
West Virginia Pulp & Paper (quar.)	35c	10-1	8-8
West Virginia Water Service, com. (quar.)	35c	9-20	9-7
\$5 preferred (quar.)	\$1.25	10-1	9-15
\$4.50 preferred (quar.)	\$1.12½	10-1	9-15
Westates Petroleum, 70c pfd. (accum.)	25c	10-20	9-23
Westeel Products, Ltd. (quar.)	20c	9-15	8-22
Western Department Stores (quar.)	20c	10-1	9-10
Western Grocers, Ltd., class A (quar.)	450c	10-15	9-15
Western Tablet & Stationery Corp.			
Common (quar.)	60c	10-15	9-22
5% preferred (quar.)	\$1.25	10-1	9-15
5% preferred (quar.)	\$1.25	1-3-56	12-9
Western Tool & Stamping	18½c	10-7	9-1
Westinghouse Air Brake Co. (quar.)	30c	9-15	8-26
Westmoreland, Inc. (quar.)	25c	10-1	9-15
Weston (George), Ltd. (quar.)	125c	10-1	9-9
Weyenberg Shoe Mfg. (quar.)	50c	10-1	9-15
Wheeling Steel Corp., common (quar.)	75c	10-1	9-9
\$5 prior preferred (quar.)	\$1.25	10-1	9-9
Whitaker Paper Co. (quar.)	40c	10-1	9-16
White Motor, 5¼% pfd. (quar.)	\$1.31½	10-1	9-17
Whitehall Cement Mfg. (quar.)	40c	9-30	9-20
Whitney Blake Co. (quar.)	15c	9-15	9-2
White Motor Co. (increased)	67½c	9-23	9-9
Stock dividend	15%	10-25	10-11

Name of Company	Per Share	When Payable	Holders of Rec.
Wickes Corp.			
Stock dividend (one share for each three held. Subject to stockholders approval at the annual meeting to be held on Oct. 28)		11-22	11-10
Wico Electric, 6% preferred A (quar.)	30c	9-30	9-16
Wieboldt Stores, common (quar.)	20c	10-1	9-20
\$4.25 preferred (quar.)	\$1.06½	10-1	9-20
6% preferred (quar.)	75c	10-1	9-20
Willett (Consider-H) (quar.)	10c	9-14	9-9
Wilson & Co., \$4.25 preferred (quar.)	\$1.06½	10-1	9-12
Winn & Lovett Grocery (monthly)	6c	9-30	9-20
Wisconsin Electric Power			
6% preferred (quar.)	\$1.50	10-31	10-14
Wisconsin Michigan Power			
4½% preferred (quar.)	\$1.12½	9-15	8-31
Wisconsin Power & Light, 4½% pfd. (quar.)	\$1.12½	9-15	8-31
4.80% preferred (quar.)	\$1.20	9-15	8-31
\$4.40 preferred (quar.)	\$1.10	9-15	8-31
Wisconsin Public Service			
Common (quar.)	27½c	9-20	8-31
Wisconsin Southern Gas (quar.)	25c	10-14	9-1
Wiser Oil Co.	75c	10-1	9-10
Wolf & Dessaur Co. (quar.)	15c	9-15	8-31
Wolverine Insurance Co., class A (quar.)	25c	9-15	9-1
Wood (Alan) Steel (see Alan Wood Steel)			
World Petroleum (quar.)	12½c	9-30	9-15
World Publishing Co. (quar.)	25c	9-15	9-6
Worthington Corp., common (quar.)	50c	9-20	9-1
4½% prior preferred (quar.)	\$1.12½	9-15	9-1
Wright Hargreaves Mines Ltd. (quar.)	13c	9-15	9-1
Wrigley (Wm.) Jr., Co. (monthly)	25c	10-1	9-20
Monthly	25c	11-1	10-20
Yale & Towne Mfg. Co. (quar.)	75c	10-1	9-9
Yard-Man, Inc. (quar.)	12½c	9-15	9-1
Yellow Cab Co.			
6% convertible preferred (quar.)	37½c	10-31	10-10
6% convertible preferred (quar.)	37½c	1-31-56	1-10
6% convertible preferred (quar.)	37½c	4-30-56	4-10
6% convertible preferred (quar.)	37½c	7-31-56	7-10
York Corp., common (quar.)	30c	10-1	9-15
4½% preferred (quar.)	56½c	10-1	9-15
Young (L. A.) Spring & Wire (quar.)	25c	9-15	9-1
Younstown Sheet & Tube (quar.)	75c	9-15	8-12
Younker Bros., common (quar.)	50c	9-10	8-26
5% preferred (\$50 par) (quar.)	62½c	10-1	9-15
5% series preferred (quar.)	\$1.25	10-1	9-15
7% preferred (quar.)	17½c	10-1	9-15
Zenith Radio Corp. (quar.)	75c	9-20	9-9
Zion's Co-Operative Mercantile Institute—Quarterly	75c	9-15	9-6

\*Transfer books not closed for this dividend.  
 †Payable in U. S. funds, less 15% Canadian non-residents tax.  
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
 § Less British income tax.  
 ¶ Less Jamaica income tax.  
 †† Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

## General Corporation and Investment News

(Continued from page 10)

price are to be supplied by amendment. The underwriters have agreed to purchase any unsubscribed stock at the subscription price and as compensation for their commitments will be paid a standby fee amounting to \$50,000. In addition, the company will pay to dealers (including the underwriters) 12½c per share for each share purchased by the initial holders of subscription warrants upon the solicitation of such dealer.

The corporation was organized in August, 1954, by Texas Industries, Inc. The latter and its subsidiaries lease substantial amounts of machinery and equipment in connection with their sand and gravel and ready-mixed concrete business, production of lightweight aggregate, and the manufacture of concrete masonry products. Southwestern was organized to purchase such equipment for cash at a discount, and to lease same at rentals which would return the cost before the end of the useful life of such machinery and equipment.

Southwestern has outstanding 385,000 common shares, 100,000 shares were acquired by Texas Industries for \$100,000; 190,059 shares were acquired at \$1 per share by stockholders of Texas Industries; and 94,941 shares were acquired at \$1 per share by Rauscher, Pierce & Co., Inc., and Russ & Company, underwriters for the offering to Texas Industries stockholders. These latter shares were resold to the public.

Of the proceeds, \$338,237 will be used to purchase machinery and equipment; and the balance will be added to the general funds of the corporation and will be available for additional working capital and other corporate purposes.—V. 180, p. 1878.

### Southwestern Uranium Trading Corp., Denver, Colo.—Suspension Order Vacated—

The SEC, it was announced on Sept. 6, has vacated its order of July 29, 1955, temporarily suspending the Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering by this corporation of 1,500,000 shares of its common stock at 20c per share.

The suspension order was based on the failure of Southwestern to comply with a requirement of Regulation A that reports of stock sales be filed at six-month intervals during the pendency of the offering. Subsequent to the issuance of the suspension order, Southwestern filed the required report which stated that the entire issue had been sold as of Aug. 30, 1954 and reflected information as to the use of the proceeds. Accordingly, the Commission vacated its suspension order.—V. 182, p. 514.

### Sperry Products, Inc., Danbury, Conn.—Acquisition—

Acquisition by this corporation of Western Inspection, Inc. of Midland, Tex., is announced by J. B. Farwell, President. The announcement explains that Western Inspection will become Sperry Western, Inc., with offices remaining in Midland and Odessa, Tex., and in Lake Charles, Lafayette and New Orleans, La. Western's James H. Binford continues as President with Mr. Farwell acting as Chairman.

"Sperry Products, Inc., founded in 1926 by Dr. Elmer A. Sperry of gyroscopic fame," Mr. Farwell commented, "has now accumulated 27 years of experience in research, engineering and service in the science of non-destructive testing. The well-known Sperry Rail Service is an outstanding example of the type of testing for internal defects that has been provided to industry. Sperry now tests 15,000,000 tons of steel, as rail in track, per year for railroads of the United States and Canada.

"Western Inspection was founded in 1949 to provide a service for the non-destructive testing of tubular goods in the oil industry.

"This combination of experience and research will provide application of the latest techniques, including ultrasonics, not only to tubular goods but to oil well and refinery equipment, offering solutions to problems facing oil producers.—V. 181, p. 209.

### Spokane International RR.—Earnings—

July—	1955	1954	1953	1952
Gross from railway	\$315,448	\$290,945	\$314,814	\$273,141
Net from railway	140,877	112,703	133,825	102,655
Net ry. oper. income	64,823	64,139	62,729	58,572
From Jan. 1—				
Gross from railway	2,072,119	1,895,042	1,965,899	1,605,141
Net from railway	927,972	711,675	811,610	460,683
Net ry. oper. income	411,774	350,231	395,096	261,915

—V. 182, p. 417.

### Spokane, Portland & Seattle Ry.—Earnings—

July—	1955	1954	1953	1952
Gross from railway	\$2,723,118	\$2,407,844	\$2,767,825	\$2,547,236
Net from railway	537,379	739,962	1,017,934	789,003
Net ry. oper. income	458,837	432,669	554,627	394,956



**Tennessee Central Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$373,116	\$381,525	\$404,542	\$395,158
Net from railway	94,669	81,267	57,796	76,433
Net ry. oper. income	35,783	22,516	4,357	18,151
From Jan. 1—				
Gross from railway	2,958,580	2,580,517	3,005,977	2,935,936
Net from railway	798,071	508,038	615,696	546,112
Net ry. oper. income	249,184	102,414	187,725	151,684

—V. 182, p. 961.

**Texas Mexican Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$241,092	\$145,937	\$283,450	\$322,271
Net from railway	72,998	37,146	100,149	140,959
Net ry. oper. income	16,759	27,584	24,307	52,915
From Jan. 1—				
Gross from railway	1,823,284	1,577,444	2,035,972	2,079,723
Net from railway	635,329	373,013	747,333	743,781
Net ry. oper. income	185,099	82,284	243,547	264,764

\*Deficit.—V. 182, p. 961.

**Texas & New Orleans RR.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$11,235,424	\$10,253,442	\$11,915,654	\$11,172,222
Net from railway	2,273,875	1,519,855	2,940,355	2,696,082
Net ry. oper. income	430,141	185,751	718,212	929,490
From Jan. 1—				
Gross from railway	78,694,243	73,901,745	87,175,205	84,998,213
Net from railway	21,391,327	16,212,470	25,597,397	23,899,905
Net ry. oper. income	5,414,229	3,949,384	7,681,778	7,376,312

—V. 182, p. 961.

**Texo Oil Corp.—Completes New Well—**

This company has completed a "discovery" oil well in the Booth sand in a new area in Hughes County, Okla. "While it is testing this well the company will be negotiating for more leases on this structure," Harris S. Smith, President, announced on Sept. 6.

Mr. Harris added: "This well qualified 140 acres of leases, which is sufficient acreage for the drilling of 14 wells. It is not contemplated that we will drill additional wells on these leases now, since the leases are qualified by the discovery well. Our one-half interest in the well and in the leases will materially add to our proven reserves without further drilling on these leases at this time.

"If we are able to obtain additional acreage on the structure, we will probably drill a qualifying well on the new leases without delay.

"We also expect to begin a development program on some other TEXO property in still another County in Oklahoma very soon."—V. 182, p. 722.

**Tidewater Telephone Co., Warsaw, Va.—Earnings—**

6 Months Ended June 30—	1955	1954
Operating revenues	\$558,499	\$457,809
Operating expenses	382,932	334,556
Net income from operations	\$175,567	\$123,253
Other income (net)	3	Dr 19
Total	\$175,570	\$123,234
Interest and amortization	48,360	42,414
Provision for Federal income taxes	56,579	24,649
Net income	\$70,631	\$56,172
Provision for dividends on preferred stock	6,281	6,466
Balance available for common stock	\$64,350	\$49,706
Common shares outstanding	77,439	71,369
Earnings per common share	\$0.83	\$0.70

—V. 179, p. 2709.

**Tishman Realty & Construction Co., Inc.—To Split Stk.**

The directors on Sept. 8 proposed an increase in the authorized common stock of the company from 400,000 shares to 1,500,000 shares of \$1 par value.

It was also proposed that the common stock be split two-for-one. No change in the authorized and issued preferred stock was recommended.

The stockholders will be asked at their annual meeting in December to approve the increase and two-for-one split of the common stock.

Subject to the approval by the stockholders of the above proposals, directors intend to declare a stock dividend of 10% upon the 800,000 shares of common stock to be authorized and issued.

Norman Tishman, President, said that in view of the present improved earnings of the company and its prospects for the future, the board also intends to declare quarterly cash dividends equivalent to 70 cents per annum on the increased number of shares after payment of the stock dividend. This will be equivalent to \$1.54 per share on the stock now outstanding.—V. 181, p. 906.

**Toledo, Peoria & Western RR.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$583,438	\$520,754	\$633,958	\$479,571
Net from railway	196,082	164,098	247,344	120,753
Net ry. oper. income	53,391	37,990	52,304	23,577
From Jan. 1—				
Gross from railway	4,043,126	4,081,969	4,540,852	3,903,885
Net from railway	1,463,914	1,507,735	1,888,311	1,445,819
Net ry. oper. income	434,161	467,555	613,941	490,431

—V. 182, p. 961.

**Trans Mountain Oil Pipe Line Co.—Partial Redemption**

There have been called for redemption on Oct. 1, 1955 \$250,000 of 4 1/2% first mortgage and collateral trust bonds, series A, \$250,000 of 4% first mortgage and collateral trust bonds, series B and \$42,000 of 4% first mortgage and collateral trust bonds, series C at 100% in the case of the series A bonds and 103.06% in the case of the series B and series C bonds, plus accrued interest in all three cases. Payment on the series A bonds will be made in Canadian funds at any branch of The Canadian Bank of Commerce in Canada (Yukon Territory excepted), and payment on the series B and series C bonds will be made in American funds at The Canadian Bank of Commerce Trust Co., New York, N. Y.—V. 179, p. 1206.

**Trans World Airlines, Inc.—New European Service—**

This corporation will inaugurate the first and fastest one-plane intercontinental air service from California through to London and Frankfurt with a fleet of long range Super-G Constellations beginning Nov. 1. E. C. Cacke, Vice-President-Sales, announced on Sept. 8.

Super-G Constellations flying non-stop from both San Francisco and Los Angeles to New York and thence non-stop to London will make this one-plane, one-stop, overnight service more than seven hours faster than existing "polar route" schedules. Both weekly flights will continue to Frankfurt, resulting in a time saving of four hours from California to that city.—V. 182, p. 515.

**Underwood Corp.—Signs TelePrompTer Agreement—**

A contract has been signed between this corporation and TelePrompTer Corp., which provides for Underwood's exclusive dealership of TelePrompTer's new, small, light-weight, portable prompting apparatus designed for speech-making everywhere. It represents Underwood's latest area of diversification and marks the company's entry into the new field of audio-visual communications. Underwood markets a complete line of business machines, from portable typewriters to complex electronic computers.—V. 182, p. 52.

**Union Oil Co. of California — Highlights of Current Drilling Programs—** Reese H. Taylor, President, on Sept. 1, stated in part:

The company's Parker 1 wildcat in Beaver County, Okla., reported last month as having flowed gas on a drill-stem test, has been completed as an important gas discovery. Following a series of production

tests, the State has certified an open-flow potential of 28 1/4 million cubic feet of gas per day for the well. The new producing area will be developed on a pattern of one well per 640 acres. Due to the diversity of lease ownership, the company's interest in each 640-acre unit to be developed will vary, but in most cases will be one-half.

Callender 134, located in the north-central portion of the Dominguez Field, Los Angeles County, Calif., has been completed for flow production of approximately 1,000 barrels per day.

The South Sturgeon Lake area, Alberta, Canada, is undergoing rapid development in anticipation of completion of a new crude oil pipe line. To be completed early next year, this line will transport the crude to E. Lson, Alberta, at which point the line will tie in to the Transmountain Pipe-Line System that extends to the West Coast.

The company's third wildcat in Costa Rica has spudded. It is located some 15 miles south of Patino 2 which was abandoned recently at a depth of 10,128 feet.

Construction has been started at the company's Santa Maria refinery, completed only last April, to double the capacity of the sulfur recovery plant, bringing it to 84 tons daily. Also included in the \$760,000 project are spare pumps for operating reliability, a roof enclosure for the oil-water separators, and facilities to recover condensable hydrocarbons and to incinerate waste gases now being flared.

**INTERESTING FACTS ABOUT 1955 OPERATIONS AND PROGRESS**

	Month of July '55	7 Months Ended— July 31, '55	July 31, '54
*Controlled supply of crude oil	4,040,487	27,839,239	27,097,153
*Refinery runs of crude oil	5,144,286	32,019,407	31,393,351
*Sales of crude oil and products	6,048,906	41,340,421	42,192,065
Expenditures for property additions and replacements	\$8,440,288	\$53,761,200	\$44,237,180

\*Stated in barrels.—V. 182, p. 961.

**United Air Lines, Inc.—New Traffic Record—**

August passenger traffic of United Air Lines rose to the highest level in company history, according to estimates reported by Robert E. Johnson, Vice-President and Assistant to the President.

United flew a record 410,563,000 revenue passenger miles, 8% more than in the same month a year ago. Freight ton miles totaled 4,043,000, surpassing all previous marks and up 16% from 1954.

The airline also operated 10,192,000 airplane miles, up 7%; 1,125,000 express ton miles, up 3%; and 2,038,000 mail (including first class) ton miles, down 7%.—V. 182, p. 961.

**United Carbon Co. (& Subs.)—Earnings Gain—**

6 Months Ended June 30—	1955	1954
Net sales	\$19,687,915	\$17,086,626
Costs and expenses	13,046,724	11,241,161
Depreciation and depletion	2,563,053	2,539,079
Federal income taxes	1,590,000	1,270,000
State income taxes	18,000	28,000
Net income	\$2,510,139	\$2,008,386
Earnings per share	\$2.10	\$1.68

\*Adjusted to the present capitalization (1,193,655 shares outstanding).—V. 180, p. 2698.

**United Dye & Chemical Corp.—New Chairman—**

The election of Alexander L. Guterma as Chairman of the Board was announced on Sept. 7. V. D. Dardi, former Chairman of the Board, was elected President and Chief Executive Officer.

Mr. Dardi, former President of Blair Holdings Co., has been Chairman since 1953. Mr. Guterma is President of Shawano Development Corp.

Mr. Guterma stated that further expansion and diversification of the company's activities will be continued at a stepped-up pace.—V. 182, p. 722.

**U. S. Industries, Inc.—Proposed Acquisition—**

This corporation has just completed negotiations to acquire Garrett Oil Tools, Inc., of Longview, Texas, which was formed in 1946. John I. Snyder, Jr., Chairman of the Board and President, announced on Sept. 6.

Garrett's products, which include gas lift valves, free pistons, relief valves and tank switching systems, are all patented design.

The directors of both companies have already approved the terms of the acquisition. These terms, to be submitted to Garrett's stockholders at a special meeting, call for the payment of 122,811 shares of U. S. Industries, common stock to Garrett Oil Tools, Inc. Closing date for the acquisition has been set at Oct. 3, after which date Garrett will operate as a division of USI, and H. U. Garrett, its founder and President, will continue as President. Certain patent rights owned by Mr. Garrett have been purchased by USI.

The acquisition of Garrett Oil Tools is USI's first such move this year. Last year, USI's total sales came to \$61,200,000 and this year they are expected to come to more than \$80,000,000. This widely diversified company now manufactures petroleum pumping equipment and allied products, aircraft components, hydraulic and mechanical presses, heavy-duty engine lathes, refrigerated farm holding tanks, steel tanks of all sizes for industrial and residential use, electrical conduit fittings, stainless steel cookware, dairy cans and equipment, and waste receptacles. In addition, it operates the largest tank and armored vehicle service installation in the United States at its Hegewisch, Ill., plant and operates for the Chicago Ordnance District, the Rockford, Ill., Ordnance plant. The company has eight plants in Chicago, Ill.; St. Louis, Mo.; Hamilton, Ohio; and Los Angeles, Calif.

Garrett Oil Tools, Inc. is a major factor in the big oil well equipment business. Its sales have soared since 1946—from \$104,000 to a rate of more than \$3,000,000 this year. Mr. Snyder said "we confidently forecast that sales of this company will top \$8,000,000 annually by 1958, and that its profits will be very satisfactory."

Mr. Snyder also said that he expects the activities of Garrett and U. S. Industries' other major oil well equipment manufacturing division, Axelson Manufacturing Co., of Los Angeles, to complement each other perfectly, although their product lines are different. He pointed out that from the time it started, Garrett Oil Tools has had more orders than it could fill, and that today its order backlog is bigger than ever. "Axelson's production facilities are perfectly suited to help meet this backlog," he said.—V. 182, p. 515.

**United States Plywood Corp.—Reports Record Sales—**

Sales of this corporation thus far in its current fiscal year are running at an annual rate of \$200,000,000, S. W. Antoville, President, announced on Sept. 7. This would be an all time record-breaking volume and compare with actual sales and previous peak of \$150,566,000 for the fiscal year ended April 30, 1955.

Reporting that the corporation's earnings on its common stock for the three months ended July 31, 1955 equalled \$1.24 a share, Mr. Antoville added:

"If earnings continue for the balance of the current fiscal year at the present rate, it is my intention to recommend that directors consider further increasing the common dividend." In April the dividend payment was increased from 35 cents per share quarterly to 45 cents.

Mr. Antoville reported that demand for plywood continues at a record-breaking rate. Even should credit restrictions or other factors bring about a moderate let-down in new housing construction, he expressed belief that the total demand for plywood will not be affected. He based this expectation mainly on the steadily increasing amount of plywood used per house.

Mr. Antoville said new capital expenditures by U. S. Plywood during the current fiscal year may aggregate \$10,000,000. This would include timber acquisitions, manufacturing plants, and new distribution facilities.—V. 182, p. 861.

**Uranium Exploration & Copper Co. of Nevada—Files**

The company on Aug. 29 filed a letter of notification with the SEC covering 200,000 shares of class A common stock (par 10 cents), to be offered in units of 100 shares each at \$40 per unit, through its officers and directors. The net proceeds are to be used to pay for expenses incident to mining activities.

**Ursuline Society and Academy of Education, Louisville, Ky.—Notes Offered—** B. C. Ziegler & Co., West Bend, Wis., is offering an issue of \$400,000 3%-3.80%

serial notes dated May 1, 1955, at 100% and accrued interest, except for the 3.80s due May 1, 1970, which are priced to yield 4%. The notes will mature semi-annually from Nov. 1, 1956, to May 1, 1970, inclusive.

The notes may be called for redemption on any interest date at par and accrued interest.

This Kentucky non-profit corporation of Roman Catholic Sisters is owned and operated by Ursuline Nuns of the Congregation of Paris, Louisville Province. The Provincial Motherhouse, as well as Ursuline College, are located at Louisville. The Corporation has undertaken a construction and expansion program to provide additional facilities for Ursuline College, namely the erection of a new administration building and a new model (teacher training) school. The estimated cost of this construction program is \$604,504.

**Van Norman Co.—Makes Purchase Offer—**

See Electrol Inc. above.—V. 181, p. 2976.

**Vanand Uranium, Inc., Modesto, Calif.—Files—**

The corporation on Aug. 29 filed a letter of notification with the SEC covering 500,000 shares of capital stock, to be offered at par (10 cents per share), without underwriting. The net proceeds are to be used to pay for expenses incident to mining activities.

**Vick Chemical Co.—Scrip Agent Appointed—**

The Guaranty Trust Co. of New York will act as agent up to the close of business Oct. 7, 1955, in accepting order forms for the purchase and sale of fractional interests in shares of capital stock of Vick Chemical Co. resulting from the 2% stock dividend paid Sept. 6, 1955.—V. 181, p. 906.

**Virginian Ry.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$3,151,690	\$2,883,242	\$2,898,926	\$3,072,735
Net from railway	1,216,777	964,988	819,885	910,732
Net ry. oper. income	777,357	701,952	504,343	459,164
From Jan. 1—				
Gross from railway	23,591,990	20,562,649	21,933,058	26,911,214
Net from railway	9,817,301	7,236,584	7,383,450	9,914,069
Net ry. oper. income	5,779,008	4,275,221	4,088,235	4,959,044

—V. 182, p. 962.

**Washington Water Power Co.—Earnings Rise—**

Period End. July 31—	1955—7 Mos.—1954	1955—12 Mos.—1954		
Operating revenues	\$14,349,339	\$13,577,089	\$23,620,675	\$22,409,041
Operating	8,004,073	7,778,115	13,040,696	12,680,838
Net operating revs.	\$6,345,266	\$5,798,974	\$10,579,979	\$9,728,203
Other income (net)	18,722	43,433	26,492	76,591

Gross income	\$6,363,988	\$5,842,407	\$10,606,471	\$9,804,794
Int. etc. deducts. (net)	1,975,660	1,741,029	3,180,391	3,040,008
Net inc. before adjust.				
For Fed. inc. taxes def.	4,388,328	4,101,378	7,426,090	6,764,786
†Fed. inc. taxes deferr.	1,584,916	1,524,310	2,756,822	2,441,402

Balance available for common dividends, \$2,803,412; \$2,577,068; \$4,669,258; \$4,323,394

\*Earnings per com. share \$1.20 \$1.10 \$1.99 \$1.85

†Based on 2,342,411 shares. †Due to accelerated amortization of certain facilities (credited to "Earned Surplus-Restricted").—V. 182, p. 116.

**Wellington Fund, Inc.—Sales Set New Record—**

Sales in Wellington Fund shares in August, 1955, totaled \$5,082,000, exceeding sales in August a year ago by 22%, according to A. J. Wilkins, Vice-President. This brought sales for the first eight months of 1955 up to a total of \$43,478,000, the largest in the Fund's 26-year-old history.—V. 181, p. 2058.

**Western Maryland Ry.—Earnings—**

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954		
Ry. operating revenues	\$3,510,669	\$3,021,109	\$25,896,108	\$24,043,044
Ry. operating expenses	2,493,278	2,436,778	18,132,156	17,826,635
Net rev. from ry. oper.	\$1,017,391	\$584,331	\$7,763,952	\$6,216,409
Net ry. oper. income	734,248	516,766	5,256,347	4,394,448

—V. 182, p. 515.

**Western Pacific RR. Co.—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$4,361,277	\$3,929,670	\$4,680,604	\$4,339,439
Net from railway	1,074,787	780,553	1,093,397	1,049,338
Net ry. oper. income	525,536	473,689	486,780	426,315
From Jan. 1—				
Gross from railway	29,841,380	27,113,056	34,693,221	29,228,773
Net from railway	7,453,850	5,660,636	11,023,978	7,607,362
Net ry. oper. income	3,842,637	2,804,073	4,633,972	3,192,414

—V. 182, p. 962.

**Western Ry of Alabama—Earnings—**

July—	1955	1954	1953	1952
Gross from railway	\$302,653	\$311,340		



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Lauderdale County (P. O. Florence), Ala.

**Certificate Sale**—An issue of \$93,000 2 3/4% certificates was sold to Watkins, Morrow & Co., of Birmingham. Dated July 28, 1955. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### Sheffield, Ala.

**Bond Sale**—The \$550,000 special secured school bonds offered Sept. 6—v. 182, p. 863—were awarded to Hugo Marx & Co., of Birmingham.

### ARIZONA

#### Maricopa County, Agua Fria Union High School District (P. O. Phoenix), Ariz.

**Bond Sale**—An issue of \$523,000 building bonds was sold to the First National Bank of Arizona, of Phoenix.

#### Maricopa County School District No. 4 (P. O. Phoenix), Ariz.

**Bond Offering**—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Oct. 20 for the purchase of \$25,000 school bonds. Dated Nov. 1, 1955. Due on Jan. 1 from 1957 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

### CALIFORNIA

#### Alamitos School District, Orange County, Calif.

**Bond Sale**—The \$217,000 building bonds offered Sept. 6—v. 182, p. 963—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 3 3/4s, at 100.96, a basis of about 3.14%.

#### American River Junior College District, Sacramento County, California

**Note Sale**—An issue of \$135,000 tax anticipation notes was sold to the Bank of America National Trust & Savings Association, of San Francisco, at 2% interest.

#### Arden-Carmichael Union Elem. Sch. Dist., Sacramento County, California

**Bond Sale**—The \$88,000 building bonds offered Aug. 31—v. 182, p. 863—were awarded to Dean Witter & Co., and Blyth & Co., Inc., both of San Francisco, jointly, at a price of 100.14, a net interest cost of about 3.07%, as follows:

\$68,000 3s. Due on Oct. 1 from 1957 to 1970 inclusive.  
20,000 3 1/4s. Due on Oct. 1 from 1971 to 1974 inclusive.

#### Bass Elementary School District, Shasta County, Calif.

**Bond Sale**—An issue of \$27,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$20,000 3 3/4s. Due on Aug. 1 from 1956 to 1963 inclusive.  
17,000 3 1/2s. Due on Aug. 1 from 1964 to 1980 inclusive.

Dated Aug. 1, 1955. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, both of Francisco.

#### Downey Union High Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, Clerk of the Board of Supervisors, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Sept. 13 for the purchase of \$380,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1974 inclusive.

Principal and interest (A-O) payable at the County Treasurer's office.

#### Figarden Sch. Dist., Fresno County, California

**Bond Offering**—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (CDST) on Sept. 20 for the purchase of \$10,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Garvey Sch. Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, Clerk of the Board of Supervisors, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Sept. 13 for the purchase of \$10,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Las Lomitas Elementary School District, San Mateo County, California

**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (CDST) on Sept. 20 for the purchase of \$50,000 building bonds. Dated April 1, 1955. Due on April 1 from 1965 to 1971 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Lincoln Union Elementary School District, Placer County, Calif.

**Bond Sale**—The \$136,000 building bonds offered Aug. 29—v. 182, p. 863—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### Orange Unified School District, Orange County, Calif.

**Bond Sale**—The \$1,480,000 building bonds offered Sept. 6 were awarded to a syndicate composed of Bank of America National Trust & Savings Association, Blyth & Co., both of San Francisco, Harris Trust & Savings Bank of Chicago, Wm. R. Staats & Co., of Los Angeles, Dean Witter & Co., of San Francisco, Merrill Lynch, Pierce, Fenner & Beane, of New York, J. Barth & Co., of San Francisco, John Nuveen & Co., of Chicago, Schwabacher & Co., Lawson, Levy & Williams, H. E. Work & Co., Kaiser & Co., Stone & Youngberg, all of San Francisco, Hill, Richards & Co., of Los Angeles, Shuman, Agnew & Co., of San Francisco, Wagenseller & Durst, Inc., of Los Angeles, Irving Lundborg, of San Francisco, Stern, Frank, Meyer, Fox, of Los Angeles, Redfield & Co., of Pasadena, and C. N. White & Co., of Oakland, at a price of 100.12, a net interest cost of about 2.68%, as follows:

\$210,000 5s. Due on Sept. 15 from 1956 to 1958 inclusive.  
810,000 2 1/2s. Due on Sept. 15 from 1959 to 1969 inclusive.  
460,000 2 3/4s. Due on Sept. 15 from 1970 to 1975 inclusive.

The bonds are dated Sept. 15, 1955. Due on Sept. 15 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Ravenswood Elementary School Dist., San Mateo County, Calif.

**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (CDST) on Sept. 20 for the purchase of \$250,000 building bonds. Dated

Sept. 1, 1955. Due on Sept. 1 from 1956 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Rincon Del Diablo Municipal Water District (P. O. Escondido), Calif.

**Bond Sale**—The \$650,000 Improvement District No. 1 bonds offered Sept. 1—v. 182, p. 863—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### San Bruno Park Elementary School District, San Mateo County, Calif.

**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (CDST) on Sept. 20 for the purchase of \$530,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### Whittier Union High School Dist., Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, Clerk of the Board of Supervisors, will receive sealed bids at his office in Los Angeles, until 9 a.m. (CDST) on Sept. 13 for the purchase of \$400,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

### CONNECTICUT

#### Connecticut (State of)

**Note Sale**—Of the \$47,500,000 Rental Housing notes offered Sept. 8—v. 182, p. 863—\$46,600,000 were awarded to a syndicate headed by the First National City Bank of New York, at 1.65% interest, and the remaining \$900,000 to banks in Connecticut at rates ranging from 1 1/2% to 1.65%.

Associates of the First National City Bank of New York were the following: J. P. Morgan & Co. Inc., Bankers Trust Co., Chase Manhattan Bank, Guaranty Trust Co., all of New York, First Boston Corp., Chemical Corn Exchange Bank, New York, Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, C. J. Devine & Co., Salomon Bros. & Hutzler, Braun, Bosworth & Co., Inc., Marine Trust Company of Western New York, Buffalo, and Branch Banking & Trust Co., of Wilson.

### DELAWARE

#### Delaware (State of)

**Bond Sale**—The \$7,000,000 various purpose bonds offered Sept. 8—v. 182, p. 864—were awarded to a syndicate composed of Halsey, Stuart & Co., J. P. Morgan & Co. Inc., Drexel & Co., Goldman, Sachs & Co., Mercantile Trust Company of St. Louis, Mercantile Safe Deposit & Trust Co., of Baltimore, Trust Company of Georgia, of Atlanta, Coffin & Burr, Stroud & Co., Adams, McEntee & Co., R. S. Dickson & Co., First of Michigan Corporation, Stein Bros. & Boyce, Schmidt, Poole, Roberts & Parke, W. H. Newbold's Son & Co., Anderson & Strudwick, and Paul J. Nolan & Co., as 2.20s, at a price of 100.61, a basis of about 2.14%.

### FLORIDA

#### Miami, Florida

**Bond Offering**—G. N. Shaw, Director of Finance, will receive sealed bids until 11 a.m. (EST) on Sept. 21 for the purchase of \$1,250,000 special obligation capital improvement revenue bonds, series B. Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at the First Na-

tional Bank of Miami, or at the Chase Manhattan Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### Monroe County Special Tax School District (P. O. Key West), Fla.

**Bond Offering**—Horace O'Bryant, Secretary of the Board of Public Instruction, will receive sealed bids until 8 p.m. (EST) on Oct. 4 for the purchase of \$2,750,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1957 to 1975 inclusive. Principal and interest (F-A) payable at the Guaranty Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

### ILLINOIS

#### Champaign County School District No. 116 (P. O. Urbana), Ill.

**Bond Offering**—H. T. Scoville, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Sept. 21 for the purchase of \$550,000 school building bonds. Dated June 1, 1955. Due on Dec. 1 from 1958 to 1969 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

#### Chicago Housing Authority, Ill.

**Note Offering**—W. B. Kean, Executive Director, will receive sealed bids until 1 p.m. (DST) on Sept. 13 for the purchase of \$5,650,000 notes. Dated Oct. 4, 1955. Due Dec. 9, 1955.

#### Decatur, Ill.

**Bond Offering**—Eugene Fluss, City Clerk, will receive sealed bids until 10 a.m. (CDST) on Sept. 20 for the purchase of \$3,000,000 water revenue bonds. Dated June 1, 1955. Due on Sept. 1 from 1956 to 1974 inclusive. Principal and interest (M-S) payable at the First National Bank of Chicago. Legality approved by Chapman & Cutler, of Chicago.

#### Hancock, McDonough and Schuyler Counties Consol. Sch. Dist. No. 319 (P. O. Plymouth), Ill.

**Bond Offering**—Morris Noonan, Jr., Superintendent of Schools, will receive sealed bids until 8 p.m. (CDST) on Sept. 19 for the purchase of \$225,000 bldg. bonds.

### INDIANA

#### Franklin Twp. (P. O. Darlington), Indiana

**Bond Offering**—Harry M. Weliever, Trustee, will receive sealed bids until 3 p.m. (CST) on Sept. 29 for the purchase of \$130,000 building bonds, as follows:

\$65,000 Civil Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1971 inclusive.

65,000 School Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1971 inclusive.

The bonds are dated Sept. 1, 1955. Principal and interest (J-J) payable at the Farmers & Merchants State Bank, Darlington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Madison-Marion Consol. Schools (P. O. Hoagland), Ind.

**Bond Offering**—Charles Reynolds, Secretary of the School Board, will receive sealed bids until 2 p.m. (CDST) on Sept. 20 for the purchase of \$37,900 school building bonds. Dated Sept. 1, 1955. Due semi-annually from Jan. 1, 1958 to July 1, 1969 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Madison Township Civil Township (P. O. Hoagland), Ind.

**Bond Offering**—Charles Reynolds, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on Sept. 20 for the purchase of \$70,000 school aid bonds. Dated Sept. 1, 1955. Due semi-annually on Jan. 1 and July 1 from 1958 to 1975 inclusive. Principal and interest (J-J) payable at the First State Bank of Hoagland. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Marion Township Civil Township (P. O. Hoagland), Ind.

**Bond Offering**—Fred C. Berning, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on Sept. 20 for the purchase of \$55,800 school aid bonds. Dated Sept. 1, 1955. Due on Jan. 1 and July 1 from 1958 to 1974 inclusive. Principal and interest (J-J) payable at the First State Bank of Hoagland. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Mount Pleasant Township School Township (P. O. Yorktown), Ind.

**Bond Offering**—Hubert L. Parkinson, Trustee, will receive sealed bids until 10 a.m. (CDST) on Sept. 20 for the purchase of \$100,000 school building bonds. Dated Sept. 1, 1955. Due semi-annually from July 1, 1956 to Jan. 1, 1966 inclusive. Principal and interest (J-J) payable at the Yorktown State Bank, Yorktown. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### Prairie Township (P. O. R. R. 1, Ambia), Ind.

**Bond Offering**—Harold Davis, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Sept. 19 for the purchase of \$80,000 bonds, as follows:

\$62,000 School Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1966 inclusive.

18,000 Civil Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1965 inclusive.

The bonds are dated Sept. 1, 1955. Principal and interest (J-J) payable at the Citizens State Bank, Williamsport. Legality approved by Ross, McCord, Ice & Miller of Indianapolis.

#### Van Buren Township (P. O. R. R. No. 9, Bloomington), Ind.

**Bond Sale**—The \$18,000 School and Civil Township bonds offered Aug. 30—v. 182, p. 660—were awarded to Frank E. Hailstone & Co., of Cincinnati, as 2 3/4s, at 100.09, a basis of about 2.74%.

#### Walton, Ind.

**Bond Offering**—Meredith Dutchess, Town Clerk-Treasurer, will receive sealed bids until 6:30 p.m. (CST) on Sept. 20 for the purchase of \$48,000 water works revenue bonds. Dated Sept. 1, 1955. Due on Jan. 1 from 1967 to 1982 inclusive. Principal and interest (J-J) payable at the Cass County State Bank, Walton. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

### IOWA

#### Ackley Indep. Sch. Dist., Iowa

**Bond Offering**—Mrs. Norma Johnson, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (CST) on Sept. 13 for the purchase of \$408,000 school building bonds. Dated Sept. 1, 1955. Due on Nov. 1 from 1956 to 1974 inclusive. Legality approved by Chapman & Cutler, of Chicago.



**Charlotte Independent School Dist., Iowa**

**Bond Sale**—An issue of \$75,000 school building bonds was sold to Quail & Co., of Davenport, as 3½s, at par.

The bonds are dated Sept. 1, 1955. Due on Nov. 1 from 1956 to 1974 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Keosauqua Indep Sch. Dist., Iowa**

**Bond Offering**—Hollis Elliott, Secretary of the Board of Directors, will receive sealed and oral bids until 2 p.m. (CST) on Sept. 15 for the purchase of \$71,400 school addition bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1975 inclusive. Callable as of Nov. 1, 1961.

**KANSAS****Attica, Kan.**

**Bond Sale**—An issue of \$175,000 3½% water and electric improvement bonds was sold to Small-Milburn Co., of Wichita. Due serially in 20 years. Interest A-O. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita.

**Barton County School Dist. No. 70 (P. O. Great Bend), Kan.**

**Bond Sale**—An issue of \$18,000 2½% building bonds was sold to the Small-Milburn Co., of Wichita. Due serially in six years. Interest M-N. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita.

**Butler and Marion Counties Ind. Sch. Dist. No. 160 (P. O. El Dorado), Kan.**

**Bond Sale**—An issue of \$25,000 2½% and 2¾% building bonds was sold to the Small-Milburn Co., of Wichita. Due serially in 20 years. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita.

**Butler and Sedgwick Counties (P. O. El Dorado), Kansas**

**Bond Sale**—An issue of \$55,000 building bonds was sold to Zahner & Co., of Kansas City, as 3s, 2¾s and 2s. Interest M-N. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita.

**Hutchinson School District, Kan.**

**Bond Sale**—The \$700,000 building bonds offered Sept. 6—v. 182, p. 660—were awarded to the Northern Trust Co., Chicago, and the Commerce Trust Co., Kansas City, jointly, as 2¼s, at 100.23, a basis of about 2.19%.

**Kansas City Sch. Dist., Kansas**

**Bond Offering**—Lewis H. Brotherson, Business Manager and Clerk of Board of Education, will receive sealed bids until 11 a.m. (CST) on Sept. 14 for the purchase of \$3,500,000 building bonds. Dated Oct. 1, 1955. Due semi-annually on March and Sept. 1 from 1956 to 1975 inclusive. Bonds due in 1971 and thereafter are callable as of Sept. 1, 1970. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City, Missouri.

**Liberal, Kan.**

**Bond Sale**—An issue of \$206,282.23 internal improvement bonds offered Aug. 29 was sold to Small-Milburn Co., of Wichita, as 2s, 2¼s, and 2½s. Due serially in 10 years. Interest A-O. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita.

**Sedgwick, Kansas**

**Bond Sale**—An issue of \$17,000 water works improvement bonds was sold to the First Securities Company of Kansas City, Wichita, as 2¾s and 2¼s. Interest M-N. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita.

**Sedgwick County College Crest Improvement District (P. O. Wichita), Kansas**

**Bond Sale**—An issue of \$18,186.61 water works improvement bonds was sold to Harold Null Investment Co., of Wichita, as 5s.

Interest J-J. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita.

**Sedgwick County School District No. 171 (P. O. Wichita), Kan.**

**Bond Sale**—An issue of \$50,000 school building bonds, bearing interest rates ranging from 2% to 3½%, was sold to Stern Bros. & Co., of Kansas City. Due serially in 20 years. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita.

**Seward County School District No. 2 (P. O. Liberal), Kansas**

**Bond Sale**—An issue of \$197,000 building bonds was sold to Small-Milburn Co., of Wichita, as 3s. Interest M-S. Legality approved by Depew, Stanley, Weigand, Hook & Curfman, of Wichita.

**Wyandotte, Kan.**

**Bond Sale**—An issue of \$134,998.26 special road and improvement bonds was sold to City National Bank & Trust Co., of Kansas City, as follows:

\$59,998.26 2½s. Due on Oct. 1 from 1956 to 1967 inclusive.  
25,000.00 2¾s. Due on Oct. 1 from 1968 to 1970 inclusive.  
50,000.00 2½s. Due on Oct. 1 from 1971 to 1975 inclusive.

The bonds are dated Oct. 1, 1955. Principal and interest (A-O) payable at the State Treasurer's office.

**KENTUCKY****Campbell County Water District (P. O. Newport), Ky.**

**Bond Sale**—The \$1,350,000 water revenue bonds offered Sept. 6—v. 182, p. 864—were awarded to a group composed of W. E. Hutton & Co., New York City, Baxter, Williams & Co., Field, Richards & Co., both of Cleveland, Breed & Harrison, Inc., Cincinnati, and Bankers Bond Co., Louisville, at a price of 99, a net interest cost of about 3.40%, as follows:

\$236,000 3s. Due on Dec. 1 from 1957 to 1967 inclusive.  
626,000 3¼s. Due on Dec. 1 from 1968 to 1985 inclusive.  
488,000 3½s. Due on Dec. 1 from 1986 to 1994 inclusive.

**Cumberland County (P. O. Burkesville), Ky.**

**Bond Sale**—The \$40,000 school building revenue bonds offered Sept. 6—v. 182, p. 864—were awarded to Stein Bros. & Boyce, of Baltimore, and Bankers Bond Co., Inc., Louisville, jointly, as follows:

\$12,000 3¼s. Due on March 1 from 1956 to 1961 inclusive.  
28,000 4s. Due on March 1 from 1962 to 1973 inclusive.

**MAINE****Portland Water District, Maine**

**Bond Offering**—Herman Burgi, Jr., City Treasurer, will receive sealed bids until noon (DST) on Sept. 13 for the purchase of \$800,000 water bonds. Dated Oct. 1, 1955. Due Oct. 1, 1975. Principal and interest (A-O) payable at the National Bank of Commerce of Portland. Legality approved by Hutchinson, Pierce, Atwood & Scribner, of Portland.

**MASSACHUSETTS****Dedham, Mass.**

**Bond Sale**—The \$197,000 sewer and street bonds offered Sept. 8—v. 182, p. 964—were awarded to Kidder, Peabody & Co., of New York City, as 2.10s, at 100.19, a basis of about 2.06%.

**Lowell, Mass.**

**Bond Offering**—J. Russell Harrington, City Treasurer, will receive sealed bids until 11 a.m. (DST) on Sept. 20 for the purchase of \$350,000 public parking bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the Union National Bank of Lowell, or at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Middlesex County (P. O. East Cambridge), Mass.**

**Note Offering**—Timothy J. Cronin, County Treasurer, will receive sealed bids until 10:30 a.m. (DST) on Sept. 13 for the purchase of \$400,000 notes. Dated Sept. 19, 1955. Due April 2, 1956.

**Newton, Mass.**

**Bond Sale**—The \$1,732,000 general obligation various purposes bonds offered Sept. 7—v. 182, p. 965—were awarded to a group composed of Halsey, Stuart & Co. Inc., Lehman Bros., Kidder, Peabody & Co., all of New York City, Lyons & Shafton, Inc., of Boston, and Baxter, Williams & Co., of New York City, as 2s, at 100.21, a basis of about 1.97%.

**Pentucket Regional School District Massachusetts**

**Bond Offering**—Sydney A. O'Neill, Treasurer, announces that sealed bids will be received at the Second Bank-State Street Trust Co., Boston, until 11 a.m. (DST) on Sept. 15 for the purchase of \$84,000 school bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1972 inclusive. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**MICHIGAN****Ann Arbor, Mich.**

**Bond Offering**—Fred J. Looker, City Clerk, will receive sealed bids until 2 p.m. (EST) on Sept. 19 for the purchase of \$348,000 bonds, as follows:

\$168,000 special assessment sanitary sewer bonds. Due on Aug. 1 from 1956 to 1961 inclusive.

60,000 special assessment storm sewer bonds. Due on Aug. 1 from 1956 to 1961 inclusive.

12,000 general obligation sanitary sewer bonds. Due on Aug. 1 from 1956 to 1961 inclusive.

108,000 general obligation storm sewer bonds. Due on Aug. 1 from 1956 to 1961 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (F-A) payable at the State Savings Bank of Ann Arbor. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Benton Twp. Fractional Sch. Dist. No. 1 (P. O. Millburg), Mich.**

**Bond Offering**—William Fricke, District Secretary, will receive sealed bids until 5 p.m. (EST) on Sept. 14 for the purchase of \$84,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1974 inclusive. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Birmingham School District, Mich.**

**Note Offering**—Amos Gregory, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 20 for the purchase of \$500,000 tax anticipation notes. Dated Sept. 15, 1955. Due Feb. 1, 1956. Principal and interest payable at the Birmingham National Bank. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Bloomfield, Troy and West Bloomfield Townships Fractional Sch. Dist. No. 2 (P. O. Bloomfield Hills), Mich.**

**Bond Sale**—The \$800,000 building and site bonds offered Sept. 7—v. 182, p. 865—were awarded to a group composed of the First of Michigan Corp., Detroit, Stranahan, Harris & Co., Toledo, Kenower, MacArthur & Co., and S. R. Livingstone, Crouse & Co., both of Detroit, at 100.02, a net interest cost of about 2.79%, as follows:

\$120,000 4s. Due on July 1 from 1956 to 1961 inclusive.  
25,000 3½s. Due on July 1, 1962.  
655,000 2¾s. Due on July 1 from 1963 to 1981 inclusive.

**East Jordan Rural Agricultural School District No. 2, Mich.**

**Bond Sale**—The \$410,000 building bonds offered Sept. 1—v. 182,

p. 865—were awarded to a group composed of Kenower, MacArthur & Co., McDonald-Moore & Co., Paine, Webber, Jackson & Curtis, and Watling, Lerchen & Co., all of Detroit, as follows:

\$245,000 3½s. Due on July 1 from 1956 to 1967 inclusive.  
135,000 3¼s. Due on July 1 from 1968 to 1972 inclusive.  
30,000 2¾s. Due on July 1, 1973.

**Gladwin County (P. O. Gladwin), Michigan**

**Note Offering**—Fred Hefka, Clerk of the Board of County Road Commissioners, will receive sealed bids until 10 a.m. (EST) on Sept. 19 for the purchase of \$100,000 notes. Dated Oct. 1, 1955. Due on Aug. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at the office of the Board of County Road Commissioners.

**Lake Orion Community School District, Mich.**

**Bond Sale**—The \$750,000 building bonds offered Sept. 6—v. 182, p. 865—were awarded to a group composed of Harriman Ripley & Co., Inc., Hornblower & Weeks, both of New York City, and Ryan, Sutherland & Co., of Toledo, as 3¼s, at 100.03, a basis of about 3.24%.

**Lansing, Delta, DeWitt and Watertown Townships School District No. 1, Fractional North (P. O. Lansing), Mich.**

**Bond Sale**—The \$90,000 building bonds offered Sept. 7—v. 182, p. 964—were awarded to Paine, Webber, Jackson & Curtis, of Detroit.

**Lathrup Village, Mich.**

**Bond Offering**—Beth Cole, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 19 for the purchase of \$56,000 special assessment street improvement bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1959 inclusive. Principal and interest (A-O) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Livonia, Mich.**

**Bond Offering**—Marie W. Clark, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 19 for the purchase of \$50,000 street improvement bonds, as follows:

\$25,000 special assessment bonds. Due on May 1 from 1956 to 1960 inclusive. City's full faith and credit pledged for payment of the bonds.

25,000 general obligation, unlimited ad valorem tax bonds. Due on May 1 from 1956 to 1960 inclusive.

The bonds are dated Oct. 1, 1955. Principal and interest (A-O) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Muskegon, Mich.**

**Bond Offering**—A. J. Leutscher, City Clerk, will receive sealed bids until 5 p.m. (EST) on Sept. 13 for the purchase of \$45,000 Resort Avenue special assessment sanitary sewer bonds. Dated Sept. 15, 1955. Due on Sept. 15 from 1956 to 1960 inclusive. Principal and interest (M-S) payable at a banking institution to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Springfield, Mich.**

**Bond Offering**—Marcelline Howell, City Clerk, will receive sealed bids until 5 p.m. (EST) on Sept. 12 for the purchase of \$105,000 street improvement bonds. Dated June 1, 1955. Due on April 1 from 1956 to 1965 inclusive. Callable as of April 1, 1960. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. (The issue was originally scheduled to be sold on Aug. 15, but the announcement was cancelled.)

**Vienna, Tethford, Genesee and Mount Morris Twp., Mount Morris Consol. Sch. District No. 3 Fractional (P. O. Mount Morris), Mich.**

**Bond Offering**—Leslie G. George, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 15 for the purchase of \$730,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1973 inclusive. Principal and interest (J-J) payable at the Citizens Commercial & Savings Bank, Flint. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**MINNESOTA****Breckenridge, Minn.**

**Bond Offering**—H. E. Anderson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 27 for the purchase of \$320,000 sewage disposal facility bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1958 to 1975 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Buhl, Minn.**

**Certificate Sale**—The \$140,000 public utility revenue certificates offered Sept. 2—v. 182, p. 865—were awarded to Juran & Moody, Inc., of St. Paul, as 3.40s, at par.

**Circle Pines, Minn.**

**Bond Sale**—The \$25,000 building bonds offered Sept. 6—v. 182, p. 965—were awarded to Kalman & Co., Minneapolis, and Juran & Moody, Inc., of St. Paul, jointly, as 3½s. The bonds bear additional interest of 2% from March 1, 1956 to March 1, 1957.

**Cloquet, Minn.**

**Certificate Sale**—The \$50,000 certificates of indebtedness offered Sept. 6—v. 182, p. 865—were awarded to E. J. Prescott & Co., of Minneapolis, as 2.60s, at 100.15, a basis of about 2.56%.

**Fillmore County Indep. Sch. Dist. No. 17 (P. O. Peterson), Minn.**

**Bond Offering**—George R. Stevens, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 15 for the purchase of \$30,500 funding bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1957 to 1970 inclusive. Bonds due in 1968 and thereafter are callable as of Feb. 1, 1967. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

**Hennepin County Joint Independ. Consol. School District No. 142 (P. O. Bloomington), Minn.**

**Bond Offering**—Allan Moir, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 22 for the purchase of \$590,000 building bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1958 to 1985 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Meeker County (P. O. Litchfield), Minn.**

**Bond Sale**—The \$17,000 general obligation drainage bonds offered Sept. 7—v. 182, p. 865—were awarded to the Citizens State Bank of Arlington, as 2.80s, at 100.10, a basis of about 2.75%.

**Ramsey County Indep. Sch. Dist. No. 38 (P. O. New Brighton), Minnesota**

**Bond Offering**—Fred C. White, Clerk of the School Board, will receive sealed bids until 8 p.m. (CST) on Sept. 20 for the purchase of \$500,000 school building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1958 to 1985 inclusive. Bonds due in 1979 and thereafter are callable as of Oct. 1, 1965. Principal and interest payable at a suitable bank or trust company designated by the successful bidder.



der. Legality approved by Faegre & Benson, of Minneapolis.

**Wadena, Minn.**  
**Bond Offering**—John M. Ehlen, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 14 for the purchase of \$100,000 public utility revenue bonds, series B. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Willmar, Minn.**  
**Bond Offering**—Einar H. Brogren, City Clerk, will receive sealed bids until 7 p.m. (CST) on Sept. 14 for the purchase of \$66,000 bonds, as follows:

- \$48,000 street improvement bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1965 incl.
- 18,000 fire equipment bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1959 incl.

**MISSISSIPPI**

**Greenwood, Miss.**  
**Bond Sale**—The \$153,000 special assessment street improvement bonds offered Sept. 2—v. 182, p. 865—were awarded to the First National Bank of Memphis, and Lewis & Co., of Jackson, jointly, at a price of 100.004, a net interest cost of about 2.30%, as follows:

- \$65,000 2½s. Due on Oct. 1 from 1956 to 1960 inclusive.
- 88,000 2½s. Due on Oct. 1 from 1961 to 1965 inclusive.

**Holmes County (P. O. Lexington), Miss.**  
**Bond Sale**—The \$50,000 building bonds offered Sept. 5—v. 182, p. 765—were awarded to the First National Bank of Memphis.

**Leake County Supervisors District No. 1 (P. O. Carthage), Miss.**  
**Bond Sale**—The \$60,000 road and bridge bonds offered Sept. 6—v. 182, p. 965—were awarded to the Carthage Bank, of Carthage, as 3s, at par.

**Madison County Supervisors Road District No. 1 (P. O. Canton), Mississippi**  
**Bond Sale**—The \$150,000 road bonds offered Sept. 5—v. 182, p. 865—were awarded to a group composed of the Deposit Guaranty Bank & Trust Co., Hamp Jones Co., both of Jackson, and the Canton Exchange Bank, of Canton.

**MONTANA**

**Laurel, Mont.**  
**Bond Sale**—The \$71,000 Special Assessment District No. 80 bonds offered Sept. 6—v. 182, p. 765—were awarded to Grande & Co., of Seattle.

**NEW HAMPSHIRE**

**Concord, N. H.**  
**Bond Sale**—The \$1,780,000 general obligation bonds offered Sept. 8—v. 182, p. 866—were awarded to a group composed of Chemical Corn Exchange Bank, Kuhn, Loeb & Co., both of New York City, Mercantile Trust Co., St. Louis, E. F. Hutton & Co., and Hayden, Stone & Co., both of New York City, as 2.10s, at 100.29, a basis of about 2.06%.

**NEW JERSEY**

**Avalon, N. J.**  
**Bond Sale**—The \$32,000 water bonds offered Sept. 7—v. 182, p. 765—were awarded to Boland, Saffin & Co., New York City, as 3½s, at 100.11, a basis of about 3.48%.

**Clifton, N. J.**  
**Bond Offering**—Edith M. Marston, City Clerk, will receive sealed bids until 8 p.m. (DST) on Sept. 20 for the purchase of \$841,000 bonds, as follows:

- \$275,000 local improvement assessment bonds. Due on Oct. 1 from 1956 to 1965 inclusive.
- 566,000 general improvement

bonds. Due on Oct. 1 from 1956 to 1985 inclusive.

The bonds are dated Oct. 1, 1955. Principal and interest (A-O) payable at the Passaic-Clifton National Bank & Trust Co., Clifton, or at the Bankers Trust Co., New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**Essex County (P. O. Newark), N. J.**  
**Bond Sale**—A syndicate headed by the Northern Trust Co., Chicago, was the successful bidder for the \$8,753,000 public improvement bonds offered Sept. 8—v. 182, p. 765—taking \$8,737,000 bonds as 2.20s, at a price of 100.18, a basis of about 2.185%.

Other members of the account: Kidder, Peabody & Co., Inc., of New York, National State Bank, of Newark, R. W. Pressprich & Co., of New York, Equitable Securities Corporation, Nashville, Hornblower & Weeks, W. E. Hutton & Co., of New York, Braun, Bosworth & Co., Inc., Mackey, Dunn & Co., of New York, Schmidt, Poole, Roberts & Parke, of Philadelphia, New York Hanseatic Corp., of New York, W. H. Newbold's Son & Co., of Philadelphia, Ryan, Hanauer & Co., of Newark, Dolphin & Co., of Philadelphia, Van Deventer Brothers, Inc., of Newark, and A. G. Edwards & Sons, of St. Louis.

**Frelinghuysen School Dist. (P. O. R. D. No. 1, Box 386, Newton), New Jersey**  
**Bond Offering**—Grace H. Van Horn, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 21 for the purchase of \$110,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the First National Bank of Blairstown. Legality approved by Morris, Downing & Shered, of Newton.

**Middlesex County Sewerage Authority (P. O. New Brunswick), N. J.**

**Bond Sale**—The \$24,950,000 sewer system bonds offered Sept. 8—v. 182, p. 866—were awarded to a syndicate headed by Lehman Bros., and Halsey, Stuart & Co., both of New York City, at a price of par, a net interest cost of about 3.32%, as follows:

- \$930,000 6s. Due on Jan. 1 from 1962 to 1966 inclusive.
- 2,920,000 3½s. Due on Jan. 1 from 1967 to 1974 inclusive.
- 9,330,000 3¼s. Due on Jan. 1 from 1975 to 1986 inclusive.
- 11,770,000 3.30s. Due on Jan. 1 from 1987 to 1995 inclusive.

Other members of the syndicate: Adams & Hinckley, Allen & Company, American Securities Corp., Andrews & Wells, Inc., Bache & Co., Baxter, Williams & Co., Bear, Stearns & Co., Blair & Co., Inc., J. C. Bradford & Co., Braun, Bosworth & Co., Inc., Butcher & Sherrerd, Byrne and Phelps, Inc. Coffin & Burr, Cohu & Co., F. Cole & Co., C. C. Collings & Co., C. J. Devine & Co., Drexel & Co., Dwinnell, Harkness & Hill, Eastman Dillon & Co., Eldredge & Co., Equitable Securities Corporation, Estabrook & Co.

Field, Richards & Co., Freeman & Co., Goldman, Sachs & Co., Hannahs, Ballin & Lee, J. B. Hanauer & Co., Ira Haupt & Co., Hayden, Stone & Co., Hemphill, Noyes & Co., Hirsch & Co., Kean, Taylor & Co., Kidder, Peabody & Co., Lyons & Shafto, MacBride, Miller & Co., Mackey, Dunn & Co., Merrill Lynch, Pierce, Fenner & Beane, J. R. Mueller & Co. W. H. Newbold's Son & Co., Wm. E. Pollock & Co., R. W. Pressprich & Co., Rand & Co., Julius A. Rippel, Inc., J. R. Ross & Co., Ryan, Hanauer & Co., H. V. Sattley & Co., Chas. W. Scranton & Co., Shields & Co., William R. Staats & Co., Stein Bros. & Boyce, Stone & Webster Securities Corp., Stranahan, Harris & Co., Sweney Cartwright & Co., Thomas & Co., Tucker, An-

thony & Co., Union Securities Corp., Van Alstyne, Noel & Co., Van Deventer Brothers, Inc., R. D. White & Co., White, Weld & Co., Wood, Gundy & Co., Inc., Wood, Struthers & Co., and Arthur L. Wright & Co.

**Tenafly, N. J.**

**Bond Offering**—Edwin B. Phillips, Borough Clerk, will receive sealed bids until 8:30 p.m. (DST) on Sept. 27 for the purchase of \$100,000 general improvement bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the Citizens Northern Valley National Bank, Tenafly. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**NEW YORK**

**Albion, Carlton, Gaines, Barre, Ridgeway, Murray, Kendall and Elba Central Sch. Dist. No. 1 (P. O. Albion), N. Y.**

**Bond Offering**—Julia L. McGuire, District Clerk, will receive sealed bids until 3 p.m. (DST) on Sept. 27 for the purchase of \$1,973,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1985 inclusive. Principal and interest (M-S) payable at the Marine Trust Co. of Western New York, Albion. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Bolton, Bolton Fire District (P. O. Bolton Landing), N. Y.**

**Bond Offering**—Frank Leonbruno, Fire District Treasurer, will receive sealed bids until 2 p.m. (DST) on Sept. 20 for the purchase of \$50,000 fire house construction and equipment bonds. Dated Sept. 1, 1955. Due on March 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the Bolton Landing branch of the First National Bank of Glens Falls. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Cheektowaga and Lancaster Union Free School District No. 7 (P. O. Depew), N. Y.**

**Bond Offering**—Joseph Trojanosky, District Clerk, will receive sealed bids until 3 p.m. (DST) on Sept. 15 for the purchase of \$40,000 school bus bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1960 inclusive. Principal and interest (M-S) payable at the Marine Trust Co. of Western New York, Depew. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Ellenburg, Altona, Mooers and Clinton Central School District No. 1 (P. O. Ellenburg Depot), N. Y.**

**Bond Offering**—George Taylor, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 22 for the purchase of \$405,000 building bonds. Dated July 1, 1955. Due on Oct. 1 from 1956 to 1984 inclusive. Principal and interest (A-O) payable at the State Bank, Ellenburg Depot. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Hempstead Common School Dist. No. 31 (P. O. Island Park), N. Y.**

**Bond Offering**—Helen Riley, District Clerk, will receive sealed bids until 3 p.m. (DST) on Sept. 14 for the purchase of \$824,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1973 inclusive. Principal and interest (J-J) payable at the City Bank Farmers Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Independence, Willing and West Union Central School District No. 1 (P. O. Whitesville), New York**

**Bond Sale**—The \$260,000 building bonds offered Sept. 8—v. 182, p. 965—were awarded to the Manufacturers & Traders Trust Co., Buffalo, and Roosevelt &

Cross, of New York City, jointly, as 3.20s, at 100.58, a basis of about 3.15%.

**New York City Housing Authority, New York**

**Note Offering**—Philip J. Cruise, Chairman, will receive sealed bids until noon (DST) on Sept. 14 for the purchase of \$26,214,000 Issue No. CIX temporary loan notes. Dated Oct. 10, 1955. Due April 9, 1956. Principal and interest payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**South Glens Falls, N. Y.**

**Bond Offering**—Richard P. Pinney, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on Sept. 14 for the purchase of \$78,000 improvement bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the First National Bank of Glens Falls. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Ticonderoga, N. Y.**

**Bond Offering**—T. Burke, Thompson, Village Treasurer, will receive sealed bids until 1 p.m. (DST) on Sept. 15 for the purchase of \$30,000 general purpose bonds. Dated July 15, 1955. Due on Jan. 15 from 1956 to 1959 inclusive. Principal and interest (J-J) payable at the National City Bank of Troy, in Ticonderoga. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Westmoreland, Westmoreland Water District, N. Y.**

**Bond Sale**—The \$182,000 water district bonds offered Sept. 7—v. 182, p. 866—were awarded to Roosevelt & Cross, of New York City and the Manufacturers & Traders Trust Co., of Buffalo, jointly, as 3.20s, at 100.46, a basis of about 3.15%.

**NORTH CAROLINA**

**Monroe, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 13 for the purchase of \$525,000 bonds, as follows:

- \$400,000 water bonds. Due on April 1 from 1958 to 1982 incl.
- 125,000 sanitary sewer bonds. Due on April 1 from 1958 to 1973 incl.

The bonds are dated Oct. 1, 1955. Principal and interest (A-O) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of N. Y. City.

**OHIO**

**Beverly Local School District, Ohio**

**Bond Offering**—Glen Chandler, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 29 for the purchase of \$1,745,000 building bonds. Dated Sept. 1, 1955. Due semi-annually on June 1 and Dec. 1 from 1957 to 1978 inclusive. Principal and interest (J-D) payable at the Citizens Bank Co., Beverly. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Columbus, Ohio**

**Bond Offering**—Agnes Brown Cain, City Clerk, will receive sealed bids until 11:30 a.m. (EST) on Sept. 21 for the purchase of \$2,000,000 Water Works Enlargement Fund No. 20 bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1991 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Delphos, Ohio**

**Bond Sale**—The \$350,000 sewer improvement bonds offered Sept. 7—v. 182, p. 866—were awarded to the Ohio Company, and Sweney, Cartwright & Co., both of

Columbus, jointly, as 2¼s, at 100.09, a basis of about 2.24%.

**Kyger Greek Local Sch. Dist. (P. O. Gallipolis), Ohio**

**Bond Offering**—Horis Roush, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 21 for the purchase of \$922,000 building bonds. Dated Sept. 15, 1955. Due semi-annually on May 15 and Nov. 15 from 1957 to 1971 inclusive. Principal and interest (M-N) payable at the Ohio Valley Bank Company, Gallipolis. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Lima, Ohio**

**Bond Offering**—George A. Burgoon, City Auditor, will receive sealed bids until noon (EST) on Sept. 26 for the purchase of \$17,932.60 special assessment sewer and street improvement bonds. Dated Nov. 1, 1955. Due on May 1 and Nov. 1 from 1957 to 1966 inclusive. Principal and interest (M-N) payable at the National Bank of Lima. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**North Olmsted, Ohio**

**Note Sale**—The \$50,000 levy anticipation notes offered Sept. 3—v. 182, p. 766—were awarded to the National City Bank of Cleveland, at 2% interest.

**St. Marys, Ohio**

**Bond Sale**—The \$400,000 first mortgage electric light plant and system revenue bonds offered Sept. 7—v. 182, p. 866—were awarded to the Ohio Company, and Sweney, Cartwright & Co., both of Columbus, jointly, as 2¼s, at 98.53, a basis of about 2.45%.

**Seven Hills, Ohio**

**Bond Sale**—The \$36,640 special assessment street and water main improvement bonds offered Sept. 6—v. 182, p. 766—were awarded to Hayden, Miller & Co., of Cleveland, as 4¼s, at 100.04, a basis of about 2.24%.

**Shaker Heights, Ohio**

**Bond Offering**—T. E. Cook, Director of Finance, will receive sealed bids until noon (EST) on Sept. 26 for the purchase of \$350,000 sewer and drain bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1970 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Urbancrest Local Sch. Dist., Ohio**  
**Bonds Not Sold**—No bids were submitted for the \$27,300 building bonds offered Sept. 7—v. 182, p. 867.

**Warren, Ohio**

**Bonds Not Sold**—The City rejected the bids submitted for the \$317,725.47 storm sewer bonds offered Sept. 6—v. 182, p. 867.

**OKLAHOMA**

**Carter County Indep. Sch. Dist. No. 19 (P. O. Ardmore), Okla.**

**Bond Offering**—T. E. Garrison, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Sept. 12 for the purchase of \$278,000 building bonds. Due serially from 1958 to 1968 inclusive.

**OREGON**

**Clackamas County Union High School District No. 2 (P. O. Box 51, Sandy), Ore.**

**Bond Sale**—The \$320,800 building bonds offered Sept. 7—v. 182, p. 867—were awarded to Blyth & Co., and United States National Bank, both of Portland, jointly.

**Dallas City (P. O. The Dalles), Oregon**

**Bond Sale**—The \$63,000 improvement bonds offered Sept. 6—v. 182, p. 966—were awarded to the First National Bank of Portland.

**Harney County School District No. 30 (P. O. Box 263, Hines), Ore.**

**Bond Sale**—The \$130,000 building bonds offered Sept. 6—v. 182, p. 867—were awarded to Blyth & Co., Inc., and United States Na-



tional Bank, jointly, as 3/4s, at 100.07, a basis of about 3.23%.

**Jefferson County School District No. 30 (P. O. Metolius), Ore.**

**Bond Sale**—The \$60,000 building bonds offered Aug. 29—v. 182, p. 867—were awarded to the United States National Bank, and Blyth & Co., both of Portland, jointly.

**PENNSYLVANIA**

**Brookway, Pa.**

**Bond Sale**—The \$65,000 general obligation bonds offered Sept. 6—v. 182, p. 966—were awarded to Moore, Leonard & Lynch, of Pittsburgh, as 3/4s, at 100.27.

**Philadelphia, Pa.**

**Bond Offering**—Richard J. McConnell, Acting Director of Finance, will receive sealed bids until Oct. 18 for the purchase of \$39,920,000 various municipal purpose bonds to mature serially over a period of 25 years.

**Stockdale, Pa.**

**Bond Sale**—The \$5,000 general obligation bonds offered Sept. 6 were awarded to the First National Bank of McKeesport.

**PUERTO RICO**

**Capital of Puerto Rico (P. O. San Juan), Puerto Rico**

**Bond Offering**—Guillermo Rodriguez, President of the Government Development Bank for Puerto Rico, will receive sealed bids at the Bank's New York Information Office, 37 Wall Street, New York City, until noon (DST) on Sept. 21 for the purchase of \$2,500,000 public improvement bonds, series A. Dated July 1, 1955. Due on July 1 from 1956 to 1972 inclusive. Principal and interest (J-J) payable in New York City, or at the office of the Government Development Bank for Puerto Rico in San Juan. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**First Mainland Financing Since 1952**—The forthcoming issue represents part of an original authorization of \$4,400,000. This is the first San Juan financing offered on the mainland since 1952, and is the first such issue to originate under the new Municipal Borrowing Law of Puerto Rico which permits the levy of unlimited ad valorem taxes for the payment of principal of and interest on bonds issued by Puerto Rican municipalities. It is not contemplated that the remaining authorized bonds will be sold for at least another year.

Officially known as the Capital of Puerto Rico, San Juan's total assessed valuation is \$418,830,660, or about 41% of the Island's tax base. The principal commercial, financial, industrial and shipping center of Puerto Rico, San Juan contains approximately 17% of the Island's population.

**RHODE ISLAND**

**Pawtucket, R. I.**

**Note Sale**—The \$280,000 notes offered Sept. 7 were awarded to Rhode Island Trust Co., of Providence.

The notes are dated Sept. 15, 1955. Due on Jan. 3, 1956. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**SOUTH CAROLINA**

**Bushy Park Authority (P. O. Moncks Corner), S. C.**

**Bond Offering**—William McG. Morrison, Chairman, will receive sealed bids until noon (EST) on Sept. 20 for the purchase of \$1,000,000 Bushy Park Project revenue bonds. Dated Sept. 15, 1955. Due on Sept. 15 from 1960 to 1984 inclusive. Principal and interest (M-S) payable at the Citizens and Southern National Bank of South Carolina, Charleston.

Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**Florence, S. C.**

**Bond Sale**—The \$150,000 combined water works and sewer system revenue bonds offered Sept. 7—v. 182, p. 867—were awarded to the Guaranty Bank and Trust Co., Florence, as 2.60s, at par.

**SOUTH DAKOTA**

**Bonesteel, S. Dak.**

**Bond Offering**—C. A. Smith, City Auditor, will receive sealed bids until 8 p.m. (CST) on Sept. 15 for the purchase of \$46,000 sewer bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1975 inclusive. Principal and interest (A-O) payable at a banking institution designated by the successful bidder or at the County Treasurer's office. Legality approved by Dorsey, Colman, Barker, Scott & Barber of Minneapolis.

**Hamlin County, Bryant Independent School District No. 4B (P. O. Bryant), S. Dak.**

**Bond Offering**—R. E. Sheperd, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 15 for the purchase of \$13,500 school building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1960 inclusive. Principal and interest (J-D) payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Murdo, S. Dak.**

**Bond Offering**—Sealed bids will be received by the City Auditor until 8 p.m. (CST) on Sept. 14 for the purchase of \$75,000 general obligation sewer bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to 1975 inclusive. Bonds due in 1966 and thereafter are callable as of Sept. 1, 1965. Principal and interest payable at a suitable banking institution designated by the successful bidder, or at the City Treasurer's office. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**TENNESSEE**

**Bristol, Tenn.**

**Bond Sale**—The \$50,000 street improvement bonds offered Sept. 2—v. 182, p. 767—were awarded to the McKee Investment Securities Co., of Bristol.

**Knox County (P. O. Knoxville), Tennessee**

**Bond Offering**—C. Howard Bozeman, County Judge, will receive sealed bids until 11 a.m. (EST) on Sept. 20 for the purchase of \$200,000 highway right-of-way bonds. Dated Sept. 1, 1955. Due March 1, 1957. Principal and interest (M-S) payable at the Chemical Corn Exchange Bank, New York City, or at the Hamilton National Bank of Knoxville. Legality approved by Chapman & Cutler, of Chicago.

**Lawrence County (P. O. Lawrenceburg), Tenn.**

**Bond Sale**—The \$350,000 road and bridge bonds offered Sept. 6—v. 182, p. 867—were awarded to J. C. Bradford & Co., Nashville, and First National Bank of Memphis, jointly, as follows:

\$50,000 2 3/4s. Due on March 1 from 1957 to 1960 inclusive.

150,000 3s. Due on March 1 from 1961 to 1966 inclusive.

150,000 2 3/4s. Due on March 1 from 1967 to 1971 inclusive.

**McMinnville, Tenn.**

**Bond Offering**—Elijah Woolsey, Town Recorder, will receive sealed bids until 7:30 p.m. (CST) on Sept. 16 for the purchase of \$850,000 high school bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1993 inclusive. Principal and interest (M-S) payable at the Guaranty Trust Co., New York City, or at the Town Treasurer's office. Legality approved by Chapman & Cutler of Chicago.

**TEXAS**

**Amarillo, Tex.**

**Bond Sale**—The \$600,000 airport improvement bonds offered Sept. 1—v. 182, p. 663—were awarded to the First National Bank, of Dallas, at a price of 100.02, a net interest cost of about 2.95%, as follows:

\$205,000 3s. Due on Sept. 15 from 1956 to 1966 inclusive.  
100,000 2 3/4s. Due on Sept. 15 from 1967 to 1970 inclusive.  
295,000 3s. Due on Sept. 15 from 1971 to 1980 inclusive.

**Andrews Independent Sch. Dist., Texas**

**Bond Sale**—The \$1,762,000 school bonds offered Sept. 1—v. 182, p. 767—were awarded to a group composed of White, Weld & Co., Merrill Lynch, Pierce, Fenner & Beane, both of New York City, Underwood, Neuhaus & Co., of Houston, Dallas Union Securities Co., Republic National Bank, both of Dallas, Rotan, Mosle & Co., of Houston, and Burns, Corbett & Pickard, of Chicago, at a price of 100.0006, a net interest cost of about 2.85%, as follows:

\$322,000 3s. Due on Jan. 1 from 1956 to 1959 inclusive.

530,000 2 3/4s. Due on Jan. 1 from 1960 to 1965 inclusive.

910,000 2 7/8s. Due on Jan. 1 from 1966 to 1970 inclusive.

**El Paso County (P. O. El Paso), Texas**

**State Board Buys Bonds**—The report in v. 182, p. 867, of the award of \$1,000,000 court house bonds to a group headed by the Republic National Bank of Dallas, was premature in that the State Board of Education elected to exercise its prior option to purchase the issue.

**Port of Beaumont Navigation District (P. O. Beaumont), Texas**

**State Board Buys Bonds**—The State Board of Education exercised its prior option and purchased the issue of \$2,500,000 improvement bonds, the high competitive bid for which had been submitted by a group headed by John Nuveen & Co., of Chicago.—v. 182, p. 967.

**VERMONT**

**Burlington, Vt.**

**Bond Sale**—The \$253,600 school bonds offered Sept. 6—v. 182, p. 967—were awarded to Salomon Bros. & Hutzler, of New York City as 2.10s, at 100.21, a basis of about 2.07%.

**Chester Town Schs. Dist., Vermont**

**Bond Offering**—Stanley Dorand, Chairman of the Board of School Directors, will receive sealed bids at the First National Bank, Springfield, until 2 p.m. (DST) on Sept. 15 for the purchase of \$193,000 school bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**VIRGINIA**

**Leesburg, Va.**

**Bond Sale Correction**—In purchasing on Aug. 30 an issue of \$160,000 general obligation water and sewer bonds, F. W. Craigie & Co., of Richmond, acquired the issue as 2.70s, at a price of 100.15 (not 101.40), a basis of about 2.69%.

**Richmond - Petersburg Turnpike Authority (P. O. Richmond), Virginia**

**\$69,000,000 Bond Issue in Prospect**—The Richmond - Petersburg Turnpike Authority at a meeting on Sept. 8 authorized a group of investment bankers headed by Lehman Brothers, Smith, Barney & Co., Blyth & Co., Inc., F. W. Craigie & Co., Anderson & Strudwick, Mason - Hagan, Inc., and Scott & Stringfellow to distribute information concerning the proposed financing of a \$69,000,000 35-mile turnpike from a point

north of Richmond, Virginia to a point south of Petersburg, Virginia. The Authority requested the bankers to submit a bond purchase proposal by Sept. 28. Lehman Brothers in New York has announced that full details respecting the financing have been mailed to syndicate members and interested investors.

The bonds will be due July 1, 1995 and will be payable from tolls to be collected from users of the Turnpike. The proposed passenger car toll rate for the full-length trip is 60 cents. The Turnpike is designed to afford substantial relief to congested traffic conditions on U. S. Routes No. 1 and 301 and in the cities of Richmond and Petersburg.

Engineering studies have been completed by Coverdale & Colpitts and Parsons, Brinckerhoff, Hall & Macdonald and plans for the route have been approved by the Virginia Department of Highways.

**WASHINGTON**

**Bremerton, Wash.**

**Bond Offering**—E. H. McCowan, City Clerk, will receive sealed bids until 10 a.m. (PST) on Sept. 28 for the purchase of \$200,000 general obligation bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to 1970 inclusive. The bonds are callable. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Lincoln County, Harrington School District No. 204 (P. O. Davenport), Washington**

**Bond Offering**—Guy G. Gibson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Sept. 15 for the purchase of \$215,000 general obligation bonds. Dated Sept. 1, 1955. Due serially in 20 years. Callable as of Sept. 1, 1965. Interest M-S. Legality approved by Burcham & Blair, of Spokane.

**Skagit County (P. O. Mount Vernon), Wash.**

**Bond Offering**—E. Danielson, County Auditor, will receive sealed bids until 10 a.m. (PST) on Sept. 28 for the purchase of \$550,000 general obligation bridge bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to 1970 inclusive. Callable after seven years from date of issue. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Yakima County, Wapato School District No. 207 (P. O. Yakima), Washington**

**Bond Offering**—C. S. Cole, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Sept. 28 for the purchase of \$600,000 general obligation school bonds. Dated Nov. 1, 1955. Due on Sept. 1 from 1957 to 1975 inclusive. Callable after 5 years from date of issue. Principal and interest (M-S) payable at the County Treasurer's office.

**WISCONSIN**

**Blooming Grove and Monona Joint School District No. 10 (P. O. Madison), Wis.**

**Bond Offering**—Mrs. Amelia M. Hainstock, District Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on Sept. 14 for the purchase of \$275,000 school bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1973 inclusive. Principal and interest (A-O) payable at the First National Bank of Madison. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Green Bay, Wis.**

**Bond Offering**—Clifford A. Centen, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 20 for the purchase of \$350,000 parking system mortgage revenue bonds. Dated Oct. 1, 1955. Due on Jan. 1 from 1957 to 1970 inclusive. Principal and interest

payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Madison, Wis.**

**Bond Offering**—A. W. Bareis, City Clerk, will sell at public auction at 10 a.m. (CST) on Sept. 20, an issue of \$1,200,000 school bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1975 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**CANADA**

**QUEBEC**

**Bromptonville, Ohio**

**Bond Sale**—An issue of \$60,000 improvement bonds was sold to J. E. Laflamme, Ltd., and Grenier, Ruel & Co., both of Quebec, jointly, at a price of 96.82, a net interest cost of about 4.14%, as follows:

\$23,500 3s. Due on June 1 from 1956 to 1965 inclusive.  
36,500 4s. Due on June 1 from 1966 to 1975 inclusive.

The bonds are dated June 1, 1955. Interest J-D.

**Granby, Que.**

**Bond Sale**—An issue of \$290,000 building bonds was sold to a group composed of Nesbitt, Thomson & Co., Bell, Gouinlock & Co., and the Royal Bank of Canada, at a price of 96.63, a net interest cost of about 3.83%, as follows:

\$203,000 3s. Due on Aug. 1 from 1956 to 1965 inclusive.

87,000 3 1/2s. Due on Aug. 1 from 1966 to 1975 inclusive.

Dated Aug. 1, 1955. Interest F-A.

**Montreal Metropolitan Commission (P. O. Montreal), Quebec**

**Debenture Offering**—Guy Villandre, Assistant Secretary-Treasurer, will receive sealed bids at his office, 10 St. James Street West, Montreal, until 10 a.m. (DST) on Sept. 28 for the purchase of \$4,459,000 not to exceed 4% interest improvement debentures. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable in Canadian funds at the Bank of Montreal; Royal Bank of Canada; National Canadian Bank or Provincial Bank of Canada.

**St. Johns, Que.**

**Bond Sale**—An issue of \$284,000 3% street construction bonds was sold to the Banque Canadienne Nationale, and Credit-Quebec, Inc., both of Quebec, jointly, at a price of 96.56. Dated Sept. 1, 1955.

**Valleyfield, Que.**

**Bond Sale**—An issue of \$365,000 3% construction bonds was sold to a group composed of the Bank of Montreal, Geoffrey, Roberts & Gelinac, Inc., Rene T. Leclerc, Inc., and Dawson, Hannaford, Ltd., at a price of 94.67.

**SASKATCHEWAN**

**Weyburn, Sask.**

**Debenture Sale**—An issue of \$120,000 5 1/2% improvement debentures was sold to Burns Bros. & Denton, and Dawson, Hannaford, Ltd., jointly, at a price of 98.11. Due on Sept. 15 from 1956 to 1975 inclusive.

Your  
**RED**  
**CROSS**  
must carry on!

