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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Backlog 60% Higher—

The stockholders on Aug. 25, in addition to electing the entire slate of directors for the ensuing year, approved a proposed modification in the company's retirement plan for employees.

Charles J. Hardy, Jr., Chairman of the Board, in commenting upon the current affairs, future plans and prospects for the company, told the stockholders that the backlog of orders is now some \$67,000,000 greater than it was at the annual meeting a year ago and now stands at \$179,000,000, which is equivalent to a 60% increase. Continuing, Mr. Hardy said, "consolidated net profit for the first quarter of the present fiscal year, which ended July 31, 1955, amounted to \$2,062,132 equivalent to \$1.76 per common share on the stock outstanding at the end of the quarter. This compares with an adjusted net profit of \$1,557,541 for the similar period of 1954, a net increase of more than 32%." Sales for the period totaled \$60,848,481 compared with \$36,348,449. Mr. Hardy announced that railroad car orders booked from the first of June to the present time amount to 7,498 railroad cars or \$62,288,000 in terms of sales value. He cautioned, however, that because of the time lag between the receipt of an order and the delivery of a finished product, the results of this buying activity on the part of the railroads during the first quarter would not be reflected in profits until the third quarter of the current year.

Mr. Hardy further stated that during the past year the company had increased its participation in the electronics and allied fields and had expanded the company's interest in nuclear energy products.—V. 182, p. 809.

Aetna Casualty & Surety Co.—Proposed Merger—

The directors of this company and The Automobile Insurance Co. of Hartford, Conn., have approved a plan of merging the two companies, effective Dec. 31, 1955. Morgan B. Brainard, President of the Aetna Life Insurance Co. and affiliated companies, announced on Aug. 26, The Standard Fire Insurance Co. is not involved in the proposed merger. Special stockholders' meetings have been called for Sept. 22 to approve the merger. A two-thirds vote of the stock is necessary.

Under the plan of merger, if approved, by stockholders of both companies, a 50% stock dividend will be paid in the Aetna Casualty & Surety Co. on Nov. 15 to its stockholders of record Oct. 14, 1955. Thereafter the stockholders of The Automobile Insurance Co. will be entitled to receive one share of Aetna Casualty & Surety Co. stock in exchange for each share of Automobile Insurance Company stock. This exchange will be made immediately after the end of the year.

Mr. Brainard stated that this is not a purchase of the Automobile Insurance Co. by the Aetna Casualty & Surety Co., but a consolidation of the operations of the two companies by merging them.

The merged company will continue under the name of the Aetna Casualty & Surety Co. and on Jan. 1, 1956 will have a paid-up capital of \$14,000,000, derived as follows:

Present capital of the Aetna Casualty & Surety Co., 600,000 shares of \$10 par value	\$6,000,000
50% stock dividend in Aetna Casualty & Surety Co., 300,000 shares of \$10 par value	3,000,000
500,000 shares of \$10 par value issued to Automobile Insurance Co. stockholders	5,000,000
Total 1,400,000 shares \$10 par value	\$14,000,000

The combined assets of the two companies as of Dec. 31, 1954, amounted to \$416,210,000. Net premiums written in 1954 were \$206,928,916, and net interest income was \$8,583,252. The combined capital, surplus, and contingency reserves amounted to \$136,545,663.

The Aetna Casualty & Surety Co. commenced business in 1907 and writes a general casualty business and fidelity and surety bonds. The Automobile Insurance Co. commenced business in 1913 to write automobile insurance to supplement the automobile lines written in the Aetna Casualty & Surety Co. It now does a general fire and marine business.

The merger is an outcome of the changed laws that now enable casualty companies to write fire and marine business, and fire and marine companies to write casualty business.—V. 181, p. 641.

Alabama Great Southern RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$1,590,351	\$1,446,730	\$1,700,740	\$1,479,215
Net from railway	435,326	384,805	562,232	254,611
Net ry. oper. income	166,023	165,486	286,563	75,401
From Jan. 1—				
Gross from railway	10,613,222	8,693,843	10,234,124	9,701,469
Net from railway	3,659,389	2,423,056	3,219,944	2,202,361
Net ry. oper. income	1,628,651	1,205,301	1,481,304	733,564

—V. 182, p. 209.

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Aetna Life Insurance Co.—Proposed Merger—

See Aetna Casualty & Surety Co. above.—V. 178, p. 849.

Aldens, Inc.—Offers \$3,662,600 Convertible Subordinated Debentures to Common Stockholders—This corporation, which is the fourth largest mail order house in the United States and operator of 14 department stores, is offering its common stockholders of record Aug. 30 rights to subscribe for \$3,662,600 of 4½% convertible subordinated debentures, due Sept. 1, 1970, on the basis of \$100 principal amount of debentures for each 16 shares of common stock held. The subscription price for the debentures is 102%. The rights to subscribe expire on

Sept. 15, 1955. The offering is being underwritten by Lehman Brothers and associates.

The debentures are convertible into common stocks at \$25 per share at any time on or before Sept. 1, 1970.

A sinking fund is provided for the debentures under which, beginning Sept. 1, 1960 through Sept. 1, 1969, the company is required to retire \$180,000 principal amount annually, and at its option, may retire up to an additional \$180,000 principal amount in each of such years. During the four years prior to the commencement of operations of the sinking fund, the company will purchase for retirement at least \$100,000 principal amount annually to the extent such purchases can be effected at less than the then prevailing optional redemption prices. For the sinking fund the debentures will be redeemable at prices ranging from 102% to 100%; for optional redemption purposes the debentures will be redeemable at prices ranging from 105% to 100%.

PROCEEDS—Net proceeds from issuance of the debentures will be added to the company's general funds. No specific allocation of the proceeds has been made but additional funds, in the opinion of the company, are desirable for carrying an increased volume of accounts receivable, inventories and other working capital requirements. In addition, funds may be applied to acquisition of retail stores when suitable occasions arise.

EARNINGS—Sales of the company and subsidiaries during the five months ended July 1, 1955 totaled \$35,971,783 compared with \$32,528,016 in the corresponding months of 1954. Net income in the 1955 five-month period was \$317,296, equal after preferred dividends to 43¢ per common share; this compared with net income of \$177,641, or 19¢ a share on the common stock in the 1954 period. For the fiscal year ended Jan. 31, 1955 the company reported net income of \$1,585,385, or \$2.47 per common share, on sales of \$90,505,270.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% promissory note—final maturity Feb. 1, 1966	\$6,500,000	\$6,500,000
4½% convertible subordinated debentures due Sept. 1, 1970	3,662,600	3,662,600
5½-4½% sinking fund bonds, due April 1, 1976	*5,000,000	2,500,000
3-3¼% notes payable to banks maturing at various dates up to Nov. 18, 1955	17,100,000	17,100,000
Common stock (par \$5)	1,000,000 shs.	586,014 shs.
4½% cum. pfd. stock (par \$100)	\$32,800 shs.	\$31,500 shs.

*Obligation of Alco Realty Co., a wholly-owned subsidiary, incurred in connection with construction of a new building to be leased by the company, scheduled for completion Oct. 1, 1955.

In addition there are authorized but unissued 10,000 shares of series preferred stock, par value \$100, for which the dividend rate and certain other provisions have not been fixed. The company has no plans for issuance thereof.

Does not include 1,300 shares reacquired and held by the company in its treasury for sinking fund purposes.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed debentures to be purchased by each of them are as follows:

Lehman Brothers	23.09	J. M. Dain & Co.	2.56
A. C. Allyn & Co., Inc.	5.13	Goldman, Sachs & Co.	12.82
Bacon, Whipple & Co.	2.56	I. M. Simon & Co.	2.56
Robert W. Baird & Co., Inc.	2.56	Stroud & Co., Inc.	5.13
A. G. Becker & Co., Inc.	12.82	G. H. Walker & Co.	5.13
Blyth & Co., Inc.	12.82	Wertheim & Co.	12.82

American Enka Corp.—Stock Subscriptions—More than 99%, or 235,921 shares of the 237,798 shares of its common stock offered by this corporation have been subscribed for by holders of subscription rights. The common stock was offered at \$46 a share in the ratio of one new share for each 4.7 shares held, and the subscription period expired on Aug. 30.

Approximately 55% of the amount offered was subscribed for by the Dutch parent company, Algemene Kunstzijde Unie N.V. (A.K.U.) through full exercise of its rights.

An underwriting group headed by Harriman Ripley & Co., Inc. will purchase the unsubscribed shares. See also V. 182, p. 713.

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American Express Co.—Secondary Offering—A secondary offering of 6,500 shares of common stock (par \$10) was made on Aug. 22 by Blyth & Co., at \$27.50 per share, with a dealer's discount of 70 cents per share. It was completed the same day.—V. 182, p. 309.

American Maracaibo Corp.—Small Discovery in Canada T. W. Leach and Belmont Oil Corp., an operating subsidiary, have made a small oil discovery in Saskatchewan, Canada, eight miles south and a little west of the Lampman oil pool, and six miles west of the Steelman field. It was announced on Aug. 30. The well, which flowed at the rate of 528 barrels per day, was drilled on a 320-acre lease in which Belmont owns a one-half working interest. The estimated allowables on this well will be about 100 barrels per day. It is the first discovery on American Maracaibo's recently acquired Canadian leases.—V. 182, p. 410.

American Natural Gas Co.—Stock Offering Oversubscribed—Common shareholders oversubscribed by 33% the 736,856 additional common shares which the company offered them under warrants which expired recently.

Shareholders applied for 725,121 shares under their primary subscription privilege of buying one share, at \$48.50, for each five shares held. This represents a primary subscription rate of 98.4%.

Shareholders also applied for an additional 258,340 shares under their oversubscription privilege of subscribing for stock not taken by other shareholders under their primary subscription rights. This brought total subscriptions to 983,461 shares, or 133.5% of the number offered.

Only 11,735 shares will be available for allocation among shareholders on the basis of their oversubscriptions, after primary subscriptions have been provided for.

The company plans to use net proceeds of approximately \$35,000,000 from sale of the new common shares to assist system operating companies finance a major expansion of its system. The principal item is the \$130,000,000 natural gas pipeline of American Louisiana Pipe Line Co., the system's new pipe line subsidiary, from Louisiana Gulf Coast fields to Detroit. Construction of the new line is now under way.—V. 182, p. 809.

American Republic Investors, Inc., Dallas, Texas—Stock Offering Suspended—

The Securities and Exchange Commission on Aug. 31 announced the institution of "stop order" proceedings under the Securities Act of 1933 against the registration statement filed by this corporation, which proposed the public offering of 800,000 shares of \$1 par common stock at \$10 per share with a \$2 per share maximum underwriting commission.

At a hearing therein scheduled for Sept. 12, 1955, inquiry will be conducted into various items of information contained in the registration statement and prospectus for the purpose of determining whether the company has complied with the applicable disclosure requirements of the Securities Act and, if not, whether a stop order should issue suspending the effectiveness of the registration statement and thus barring the sale of this company's stock until all material facts have been accurately and adequately disclosed.

According to the registration statement and prospectus, the corporation was organized under Maryland law on March 28, 1955, for the purpose of offering its stockholders an opportunity to become charter members of a new legal reserve stock life insurance company, to wit: American Old Line Life Insurance Co. (organized under Texas law); and to seek capital gains and dividends through long-term appreciation in common stocks of old line legal reserve life insurance companies. Of the proceeds of the stock sale, 60% was to be used to organize, own and operate the Life Insurance company; and the balance was to be invested in a fund for the acquisition of other insurance company stocks. The prospectus names A. J. Humphreys as President and one of the principal promoters.

The Commission's notice and order for proceedings raise questions as to the accuracy and adequacy of various disclosures contained in the registration statement and prospectus. Principal among these are statements with respect to (a) transactions between the registrant and its promoters, including particularly the issuance of stock to the promoters and the purchase of portfolio securities from the promoters; (b) the character or type of portfolio securities in which 40% of the assets of the company is to be invested; (c) the 600,000 outstanding shares of company and the comparison of the amount of securities which have been or may be issued to promoters and parents of the company and the consideration paid therefor with the 700,000 shares being offered for public sale at \$10 per share; (d) the method of offering the securities for public sale; (e) the use of the proceeds of the offering, including questions with respect to the possible purchase of portfolio securities from promoters or affiliated persons of company or from companies in which such persons have an interest; and (f) the organization and operation of the Life Insurance company, including questions as to when it will begin operations as a life insurance company and concerning the plan to distribute stock of this subsidiary to stockholders of the company.

The notice and order also raise questions as to the adequacy and accuracy of the company's financial statements, particularly as to statements of the cost and market value of investments in securities of "unaffiliated issuers," and as to the adequacy and accuracy of the accountant's certificate.—V. 182, p. 310.

American Stores Co.—Current Sales Up— Period End. July 30— 1955—4 Wks.—1954 1955—17 Wks.—1954 \$45,876,363 \$45,712,639 \$202,528,121 \$199,035,539 —V. 182, p. 310.

American Telephone & Telegraph Co.—Debentures Offered—The company is offering to its stockholders of record Aug. 25, 1955, the right to subscribe on or before Oct. 13, 1955, for \$637,500,000 12-year 3 3/4% convertible debentures, due Oct. 13, 1967, on the basis of \$100 of debentures for each eight shares of stock held. The subscription price is \$100 for each \$100 principal amount thereof. The offering is not underwritten.

The debentures will be dated Oct. 13, 1955. Interest will be payable thereon semiannually on April 13 and Oct. 13 at the office or agency of the company in New York City. The debentures will be redeemable at the option of the company, as a whole or in part on or after Oct. 13, 1957 on at least 30 days' notice, the initial redemption price being 106.65%, plus accrued interest.

The debentures will be convertible into capital stock, the conversion price per share being \$138, payable by surrender of \$100 principal amount of debentures and payment of \$48 in cash. The conversion price, the number of shares issuable upon conversion and the amount of cash per share payable upon conversion will be subject to adjustment as provided in the indenture.

The debentures in the first instance will be temporary debentures in bearer form, with four semiannual interest coupons attached, in denominations of \$100, \$200, \$300, \$400, \$500, \$1,000 and \$5,000,000, and in registered form in denominations of \$100,000 and any multiple of \$1,000 in excess of \$100,000. Temporary debentures will be exchangeable for definitive debentures on and after Feb. 3, 1958 at The Chase Manhattan Bank, 43 Exchange Place, New York 15, New York.

PROCEEDS—The company intends to use the proceeds from the sale of the debentures for advances to subsidiary and associated companies; for the purchase of stock offered for subscription by such companies; for extensions, additions and improvements to its own telephone plant; and for general corporate purposes. The company also intends to use for the same purposes such additional proceeds as may be received upon conversion of debentures into shares of capital stock.

EARNINGS FOR JUNE AND FIRST SIX MONTHS. Table with columns for Period End. June 30, 1955—Month—1954, 1955—6 Mos.—1954, and rows for Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

American Title & Insurance Co., Miami, Fla.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Aug. 26, 1955, covering 300,000 shares of its \$2 par common stock, of which amount 200,000 shares are to be publicly offered by the issuing company and 100,000 by Joseph Weintraub, President. The public offering price and underwriting terms are to be supplied by amendment. Merrill Lynch, Pierce, Fenner & Beane is named as the principal underwriter.

The company intends to apply the net proceeds of its financing (a) to the redemption of all of its outstanding first preferred stock (non-voting), \$100 par, for which approximately \$303,000 will be required; and (b) to the purchase from Mr. Weintraub of certain shares of capital stock of Reliable Fire Insurance Co. of Dayton, Ohio, at \$51.05 per share. The balance of the net proceeds will be added to the company's general funds, which will enable it to accept an increasing volume of insurance premiums. The number of shares of Reliable Fire stock to be acquired from Mr. Weintraub are to be supplied by amendment.

According to the prospectus, the company on Aug. 9, 1955, purchased 6,250 shares of Reliable Fire stock from stockholders of the latter company at a price of \$51.05 per share, or \$319,062.50. To enable the company to acquire the remaining available shares of Reliable Fire with the proceeds of the present stock offering, Mr. Weintraub on that date purchased at the same price 16,104 shares "and on Aug. 31, 1955 an additional (unspecified) shares of Reliable Fire from its stockholders." Following sale of the American Title stock, the company will acquire these shares of Reliable Fire stock from Mr. Weintraub and reimburse him for all his out-of-pocket expenses in connection therewith.

Mr. Weintraub is listed as the owner of 196,668 shares (78.67%) of the outstanding American Title stock.

Amurex Oil Co.—Proposed New Name— See Amurex Oil Development Co. below.

Amurex Oil Development Co.—Proposed Acquisition

The stockholders on Sept. 27 will vote on the company's proposed acquisition of the physical properties of Ponder Oils, Ltd., a Canadian company, and of the stock of its two subsidiaries. Amurex will pay 650,000 shares of class A stock for assets acquired and its shareholders will be asked to increase the authorized class A stock from 1,250,000 to 3,000,000 shares in order to provide both for this issue and for future needs.

Ponder owns producing oil properties in Canada, Texas and Montana. Amurex has carried on exploration work in western Canada on a broad scale and has developed oil and natural gas properties in Alberta and Saskatchewan. It recently made an initial commitment in a Texas producing field, and has extensive undeveloped holdings in Montana and North Dakota.

The pro forma balance sheet of Amurex, giving effect to the proposed acquisition, shows assets of \$9,600,000 and working capital of \$1,700,000 including nearly \$1,500,000 cash.

W. L. Falconer, Managing Director of Ponder, is to become Executive Vice-President of Amurex, and it is expected that Mr. Falconer and Oliver H. Payne, a director of Ponder, will become members of the Amurex board.

Amurex stockholders will also be asked, at the meeting, to delete the word "development" from the corporate name in reflection of the altered character of its operations.—V. 178, p. 293, and V. 182, p. 410.

Anheuser-Busch, Inc.—Partial Redemption—

There have been called for redemption on Oct. 1, 1955 \$745,000 of 3 3/4% debentures due Oct. 1, 1977 at 100 1/2% and accrued interest. Payment will be made at the Manufacturers Trust Co., 45 Beaver St., New York 15, N. Y.—V. 182, p. 602.

Argo Oil Corp.—Profits Slightly Higher—

Table with columns for Jan. 1 Thru June 30— 1955, 1954, and rows for Operating income, Inc. before prov. for Fed. income taxes, Provision for Federal income taxes, Net income, Earnings per share (2,000,000 shares).

Arizona Producing & Refining Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on Aug. 11 filed a letter of notification with the SEC covering 225,000 shares of common stock, to be offered at \$1 per share (of these shares 125,000 are to be offered to the public and 100,000 shares are for lease rights). The net proceeds are to be used to pay for expenses incident to producing and refining oil. The offering is to be made without underwriting.

Arizona Public Service Co.—Secondary Offering — A secondary offering of 5,000 shares of common stock (par \$5) was made on Aug. 19 by Blyth & Co., Inc. at \$25 per share, with a dealer's discount of 55 cents per share. It was quickly completed.—V. 182, p. 410.

Associates Investment Co.—Paper Rates Increased—

Commercial paper rates were increased 1/4 of 1% on Aug. 30 by this company. New rates paid are: 30-89 days, 2 1/4%; 90-179 days, 2 1/2%; 180-265 days, 2 3/4%; 266-270 days, 2 1/2%.—V. 182, p. 714.

Atlanta & West Point RR.—Earnings—

Table with columns for June— 1955, 1954, 1953, 1952, and rows for Gross from railway, Net from railway, Net ry. oper. income, From Jan. 1— Gross from railway, Net from railway, Net ry. oper. income.

* Deficit.—V. 182, p. 410.

Atlas Sewing Centers, Inc., Miami, Fla.—Files—

The corporation on Aug. 23 filed a letter of notification with the SEC covering 80,000 shares of common stock (par \$1), to be offered at \$3.75 per share, through R. S. Dickson & Co., Charlotte, N. C. The net proceeds are to be used for general corporate purposes.

Automation-Engineering Corp., Los Angeles, Calif.—Files With Securities and Exchange Commission—

The corporation on Aug. 16 filed a letter of notification with the SEC covering 200,000 shares of non-assessable common stock, to be offered at par (\$1.50 per share), through Daniel D. Weston & Co., Beverly Hills, Calif. The net proceeds are to be used for working capital.

Automobile Insurance Co.—Merger Proposed—

See Aetna Casualty & Surety Co. above.—V. 181, p. 642.

Avalon Investors Corp., Levittown, L. I., N. Y.—Files

The corporation on Aug. 17 filed a letter of notification with the SEC covering 1,000 shares of common stock, to be offered at par (\$100 per share), without underwriting. The net proceeds are to be used to purchase 20 small housing units for rental income.

Baltimore & Ohio RR.—Offers \$280,000,000 First Consolidated Mortgage Bonds—This company is offering for simultaneous exchange and sale \$280,000,000 in three series of first consolidated mortgage bonds through an investment banking group headed jointly by Glore, For-

gan & Co.; Halsey, Stuart & Co. Inc., and Alex. Brown & Sons. This is the final step in the over-all refinancing of all outstanding refundable obligations, in which program the company has been engaged during the past year. The new bonds will consist of \$80,000,000 series A 3 3/4% first consolidated mortgage bonds, due Aug. 1, 1970, which are being offered at 99%; \$80,000,000 series B 4% first consolidated mortgage bonds, due Sept. 1, 1980, which are being offered at 98 3/4%, and \$120,000,000 series C 4 1/4% first consolidated mortgage bonds, due Oct. 1, 1995, which are being offered at 100% (and accrued interest in all three cases).

As a part of the public offering of the new bonds, the company is offering through Sept. 19, 1955, rights to present bondholders to exchange outstanding refundable bonds for an equal principal amount of the new bonds. However, through Sept. 9, 1955 only, such exchange rights will have priority over the sale to the public of the new issue with respect to not more than \$60,000,000 principal amount of the new series A bonds, \$40,000,000 of the series B bonds, and \$20,000,000 of the series C bonds. The exchange offer will continue until Sept. 19, 1955, but after Sept. 9, 1955 bonds will be allotted for sales and exchanges in order of receipt of acceptances.

Glore Forgan & Co., Halsey, Stuart & Co. Inc. and Alex. Brown & Sons late on Aug. 30 announced that sales and exchanges on the series C 4 1/4% bonds total \$102,500,000 of which \$98,000,000 represents sales and \$4,500,000 exchanges. Substantial progress has been made in both series A and series B bonds in respect to cash sales, but the major portion of these two series has been set aside for exchanges. The managers do not expect the full impact of exchanges will be felt until after the weekend as exchange agreements will not have been received by many bondholders until late last week.

PROCEEDS—The purpose of this financing is to refund and consolidate all the direct mortgage obligations of the Baltimore and Ohio outstanding in the hands of the public (except for \$5,450,000 of non-callable bonds) into bonds issued under a single system-wide mortgage so as to simplify the company's debt structure and to obtain interest savings and other advantages. Refundable bond issues outstanding in the hands of the public, as of June 30, 1955, the entire amounts of which are to be retired, their respective next permitted call dates, their call prices, and the total cash requirements, including premiums, for such retirements, are shown in the following tabulation:

Table with columns for Underlying Liens— Outstanding With Public, Next Permitted Call Date, Call Price, and Amount Required to Call. Rows include 1st mtge. 4% bonds, 1st mtge. 5% bonds, Southwestern Div. 1st mtge. 5% bonds, etc.

† Does not include \$7,784,000 principal amount of series J 6% bonds due 1995, funds for the redemption of which by call on Dec. 1, 1955 are on deposit with the trustee.

Upon completion of this financing, the company will surrender for cancellation all bonds (aggregating \$131,056,050 principal amount), of certain series issued under the above-described mortgages, which are presently pledged or held in the company's treasury, and will retire all bank loans, which amounted to \$4,200,000 as of June 30, 1955.

EARNINGS—For the year 1954, the company reported total railroad operating revenues of \$378,089,000 and income, after Federal income taxes, of \$39,144,000 available for charges, fixed and contingent, of \$24,615,000 for a net income of \$14,529,000. For the first seven months of 1955, total net income was approximately \$14,821,000, an increase of \$6,435,000 over the same period of last year. The net income for the first seven months of this year exceeded the total for all of 1954 and it is anticipated that the income for all of 1955 may approximate \$24,000,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with columns for Obligations Issued or Assumed— Outstanding and rows for First consolidated mortgage bonds, Series A, Series B, Series C, Cleveland Terminal & Valley RR. Co. first mortgage, etc.

* Includes \$3,272,750 principal amount of obligations of Buffalo, Rochester & Pittsburgh Railway Company guaranteed by B & O.

NOTE—The table above does not include \$1,965,000 outstanding in the hands of the public of bonds of Allegheny & Western Railway Company, a system subsidiary whose properties are leased to Buffalo, Rochester & Pittsburgh Railway Company, an operated subsidiary, under which lease payment of principal and interest on such bonds is guaranteed by B & O. The company's obligation in respect of such bonds, arising out of its agreement with B & O, does not extend to the payment of principal and is limited to the payment of interest which accrues thereon prior to 1958. The table also excludes outstanding capital stocks aggregating \$7,166,109 in par value of certain lesser companies of B & O or one of its operated subsidiaries, dividends on which are payable as rent under the leases.

UNDERWRITERS—The names of the underwriters who will act as agents of the company in offering bonds for sale to the public during the period of the exchange offer and who thereafter may be obligated (under the terms of the purchase contract) to purchase bonds not sold or issuable upon exchange for refundable bonds offered for exchange during such period, and the percentage of the principal amount of each series of such bonds which they will respectively purchase upon being obligated so to do are as follows:

Table with columns for Glore, Forgan & Co., Halsey, Stuart & Co. Inc., Alex. Brown & Sons, Adams & Peck, A. C. Allyn & Co. Inc., American Securities Corp., Arnold & S. Blechroeder, Inc., Arthur, Lestrangle & Co., Aspdin, Robinson & Co., Auchincloss, Parker & Redpath, Bache & Co., Bacon, Whipple & Co., Badgley, Frederick, Rogers & Morford, Inc., Baker, Watts & Co., Baker, Weeks & Co., Ball, Burge & Kraus, Barret, Fitch, North & Co., J. Barth & Co., Baumgartner, Downing & Co., Baxter, Williams & Co., Bear, Stearns & Co., Blair & Co. Inc., William Blair & Co., Blunt Ellis & Simmons, Blyth & Co. Inc., Boettcher and Company, Broome & Co., Brown, Lisle & Marshall, Brush, Slocumb & Co., Inc.

Table listing various companies and their financial data, including Burnham and Company, Burns Bros. & Denton, Inc., Burns, Corbett & Pickard, Inc., Eyrd Brothers, C. F. Cassell & Co., Inc., Central Republic Co. (Inc.), E. W. Clark & Co., Richard W. Clarke Corp., Clayton Securities Corp., Coffin & Burr, Inc., Cohu & Co., Julian Collins & Co., Cooley & Company, Courts & Co., J. M. Dain & Co., Davenport & Co., Davis, Skaggs & Co., R. L. Day & Co., Dick & Merle-Smith, R. S. Dickson & Co., Dittmar & Company, Dominick & Dominick, The Dominion Securities Corp., Doelittle & Co., Drexel & Co., Francis I. duPont & Co., Eastman, Dillon & Co., Elkins, Morris & Co., Elworthy & Co., Emanuel, Deetjen & Co., Equitable Securities Corp., Fairman, Harris & Co., Inc., Farwell, Chapman & Co., Faustel, Steele & Co., Ferris & Company, First of Iowa Corp., First Securities Co. of Chicago, Foster & Marshall, Freeman & Company, Fulton, Reid & Co., Robert Garrett & Sons, Goldman, Sachs & Co., Granbery, Marache & Co., Grant-Frownell & Co., Green, Ellis & Anderson, Greenshields & Co. (N. Y.), Gregory & Sons, Grimm & Co., Hallgarten & Co., Harriman Ripley & Co. Inc., Ira Haupt & Co., Hayden, Miller & Co., Hayden, Stone & Co., Hemphill, Noyes & Co., H. Hentz & Co., Henry Herrman & Co., J. B. Hilliard & Son, Hirsch & Co., J. A. Hogle & Co., Hornblower & Weeks, Howard, Weil, Labouisse, Friedrichs & Company, E. F. Hutton & Company, The Illinois Co., Indianapolis Bond & Share Corp., Jenks, Kirkland & Grubbs, Johnson, Lane, Space and Co., Inc., Johnson, Lemon & Co., Kalan & Co. Inc., Kay, Richards & Co., A. M. Kidder & Co., Kormendi & Co., Inc., Kuhn, Loeb & Co., Ladenburg, Thalmann & Co., Laird, Bissell & Meeds, Lee Higginson Corp., John C. Legg & Co., Lehman Brothers, Carl M. Loeb, Rhoades & Co., Loewi & Co., Irving, Lundborg & Co., Mackall & Co., Laurence M. Marks & Co., McCormick & Co., McDonnell & Co., McKelvy & Company, McMaster Hutchinson & Co., Mead, Miller & Co., Merrill, Turben & Co., Miller & George, The Milwaukee Company, Moore, Leonard & Lynch, F. S. Moseley & Co., Mullaney, Wells & Co., Nesbitt, Thomson & Co., Inc., Newburger, Loeb & Co., Newhard, Cook & Co., New York Hansatic Corp., Homer O'Connell & Co., Inc., Paine, Webber, Jackson & Curtis, Roger S. Palmer Co., Patterson, Copeland & Kendall, Inc., Peters, Writer & Christensen, Inc., Piper, Jaffray & Hopwood, W. C. Pitfield & Co., Inc., B. W. Pizzini & Co., Inc., Wm. E. Pollock & Co., Inc., R. W. Pressprich & Co., Raffensperger, Hughes & Co., Inc., Rand & Co., Reinholdt & Gardner, Reynolds & Co., Rippl & Co., Ritter & Co., Rodman & Renshaw, L. F. Rothschild & Co., Salomon Bros. Hutzler, Schmidt, Poole, Roberts & Parke, Schoellkopf, Hutton & Pomeroy, Inc., Schwabacher & Co., Scott, Horner & Mason, Inc., Shaughnessy & Co., Inc., Shearson, Hammill & Co., Shields & Company, I. M. Simon & Co., Singer, Deane & Scribner, Smith, Moore & Co., F. S. Smithers & Co., Starkweather & Co., Stern Bros. & Boyce, Stern Ernothers & Co., Stifel, Nicolaus & Co., Inc., Stix & Co., Stokes & Co., Walter Stokes & Co., Stone & Webster Securities Corp., Stroud & Co., Inc., Suro Bros. & Co., Sweny, Cartwright & Co., Swiss American Corp., Talmage & Co., Thomas & Company, Tucker, Anthony & Co., Union Securities Company, Van Alstyne, Noel & Co., G. H. Walker & Co., Weeden & Co., Inc., Wertheim & Co., White, Hattler & Sanford, White, Weld & Co., Robert L. Whittaker & Co., C. T. Williams & Co., Inc., Winslow, Douglas & McEvoy, Wood, Struthers & Co., Woodcock, Hess & Co., Inc., Arthur L. Wright & Co., Inc., Wyllie and Thornhill, F. S. Yantis & Co., Inc., Yarnall, Bidde & Co.

Table titled 'Beaumont Sour Lake & Western Ry.—Earnings—' showing financial data for 1955, 1954, 1953, and 1952. Columns include Gross from railway, Net from railway, Net ry. oper. income, and From Jan. 1—Gross from railway, Net from railway, Net ry. oper. income. Deficit—V. 182, p. 210.

Table titled '(A. S.) Beck Shoe Corp.—July Sales Up—' showing Period End. July 30—1955—5 Weeks—1954, 1955—30 Weeks—1954 Sales. Values: \$3,914,323 vs \$3,577,329 vs \$26,979,458 vs \$25,315,940. —V. 182, p. 310.

Table titled 'Bell Telephone Co. of Pennsylvania—Earnings—' showing Period End. June 30—1955—Month—1954, 1955—6 Mos.—1954. Columns include Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges. —V. 182, p. 210.

Big Horn Powder-River Corp.—Earnings, Etc.— During the fiscal year ended April 30, 1955, the company had net income of \$118,491 after charging off depletion and depreciation in the amount of \$98,642. This compares with a net income of \$154,722 after a charge off of depletion and depreciation in the amount of \$99,404 for the fiscal year ended April 30, 1954. In addition to the net income shown above, the corporation's 45% interest in oil sales from carried working interests amounted to \$85,807. This amount was used to pay 45% of the carried cost of drilling and equipping wells and is not included in the net income stated above. Indebtedness to the Empire Trust Co., represented by a 4 1/2% mortgage note on the Fiddler Creek properties, was reduced from \$240,226 on April 30, 1954, to \$150,226 on April 30, 1955. This is the balance of a loan of \$600,000 which the company obtained from the Empire Trust Co. on April 23, 1951, with which to purchase the 50% interest of Midland Co-Operative Wholesale in the Fiddler Creek properties. Amortization is proceeding at the rate of \$5,500 per month, or 40% of the gross revenue from the Fiddler Creek leases, whichever is higher. All installments have been paid at maturity. The indebtedness to the Empire Trust Co. had been reduced to \$133,526 as of July 31, 1955.—V. 181, p. 2238.

Black Sivalls & Bryson, Inc.—Files With SEC— The corporation on Aug. 17 filed a letter of notification with the SEC covering 200,000 units of interest in the Salaried Employees' Thrift and Profit-Sharing Plan to be offered at \$1 per unit and 5,400 shares of common stock (par \$1) to be offered at \$18.50 per share, without underwriting. No proceeds will accrue to the company.—V. 181, p. 2238.

Blake Tungsten & Uranium Corp., Las Vegas, Nev.—Files With Securities and Exchange Commission— The corporation on Aug. 15 filed a letter of notification with the SEC covering 2,520,000 shares of capital stock to be offered at 10 cents per share, through officers and directors of the company. The net proceeds are to be used for expenses incident to mining operations.

Bonista Co., New Orleans, La.—Files With SEC— The company on Aug. 16 filed a letter of notification with the SEC covering 2,500 shares of common stock, to be offered at par (\$100 per share), without underwriting. The net proceeds are to be used for construction of motel with restaurant.

Borg-Warner Corp.—Consolidation— See Byron Jackson Co. below.—V. 182, p. 714.

Boston & Maine RR.—To Buy Equipment— The directors on Aug. 30 authorized the purchase of 1,000 roller bearing box cars at a cost of around \$8,000,000. This is the largest purchase of freight cars in the history of the railroad and the first roller bearing freight cars ever ordered by the road. Loyd J. Kiernan, Executive Vice-President, stated that the order called for 50-ton all steel box cars with the latest type of roller bearings. The cars will be 50 feet, 6 inches long with 9 feet side doors. Under the present schedule they will be delivered to the Boston and Maine during the first quarter of 1956. With the addition of these new cars, the railroad will have a fleet of over 2,000 class "A" cars for the handling of high grade finished products, such as rolls of finished paper and other finished mill products.—V. 182, p. 506.

Braniff Airways, Inc.—Reservations Plan— Braniff International Airways on Aug. 30 announced signing of contracts for an electronic reservations "brain" that will keep track of seats on all flights throughout the airline's entire system 31 days in advance and automatically notify all Braniff sales agents throughout the system of seat availabilities. Rex Brack, Vice-President of Traffic and Sales, said, "This data processing system will serve not only our larger terminals but every city from coast to coast where Braniff has sales offices and, by means of teletype from Miami, the eight Latin American countries which we serve, Braniff is the first airline in the world to adopt such a program on a system-wide basis." Mr. Brack said the special equipment will be designed, installed and maintained by the Telegistics Corp. of Stamford, Conn., the nation's leading designer of reservations control systems. Telegistics, a subsidiary of the Ogdon Corp., is the first special-purpose electronics firm to establish full-time sales and service facilities in the Southwest. S. J. Sindeband, President of Telegistics, said work on the installation will get underway immediately. The new equipment, which is being specially built for Braniff, is scheduled to be in operation by the latter part of 1956.—V. 182, p. 608.

(Charles) Bruning Co., Inc.—Stock Split Voted—To Pay Quarterly Dividend of 25 Cents on New Shares— The stockholders on Aug. 19 approved a proposal to increase the authorized common stock to 1,200,000 shares of \$3 par value each, from 60,000 shares of \$40 par value each, and to split each of the outstanding \$40 par value common shares into 15 of the new \$3 par value shares. The directors on Aug. 23 adopted a new dividend policy of paying out a higher percentage of earnings, and declared a quarterly dividend of 25 cents per share on the new shares, payable Dec. 1, 1955, to stockholders of record Nov. 16, 1955. During the first three quarters of 1955, the company was paying 60 cents per share on the old shares, the equivalent of four cents per share on the newly split shares. It is the present intention of the directors, if in their opinion earnings and other conditions warrant, to continue quarterly dividends of the new shares of common stock at the rate of 25 cents per share. Net profits for the six months ended June 30, 1955, were \$1,182,759 compared with \$675,155 for the six months ended June 30, 1954. Earnings per common share for the same periods, after deducting preferred dividends, were \$21.95 for 1955 compared with \$12.26 for 1954. Sales for the first six months of 1955 showed a percentage increase of 25.1% over the same period for 1954.—V. 182, p. 507.

B. S. F. Co. (Del.)—Proposed Consolidation— The directors of this company have voted to merge the present Pennsylvania Corporation with a newly-formed Delaware corporation of the same name with an authorized capital of 500,000 shares of \$1 par value. It is proposed that in the merger two shares of the newly-formed Delaware corporation, which will be the surviving corporation, will be issued for one share of the presently outstanding stock of the Pennsylvania corporation. This will in effect result in a split of the present stock on a two-for-one basis. The company now has 92,636 shares outstanding. Maurice Goodman, President, stated that the B. S. F. Company has become the largest stockholder of the American Hardware Corp. through the purchase of 73,862 shares of its common stock. It is intended to further the present close relationship with the American Hardware management and the company intends to increase its financial interest in that corporation, Mr. Goodman said. On July 1, 1955, the B. S. F. Company acquired a controlling interest in New York Factors Inc., a company engaged in general commercial financing. If stockholders at a special meeting called for Sept. 19, 1955, approve the merger of the Pennsylvania corporation with the newly-formed Delaware corporation and other proposals, there will be an additional 314,728 shares of common stock authorized, which could be issued for additional acquisitions or other corporate purposes. The B. S. F. Company is actively engaged in negotiations for the possible acquisition of other enterprises.—V. 181, p. 2458.

Butler Brothers (& Subs.)—July Sales Higher— Period End. July 31—1955—Month—1954, 1955—7 Mos.—1954 Sales: \$10,377,545 vs \$9,745,047 vs \$60,147,071 vs \$54,356,988.—V. 182, p. 410.

Byron Jackson Co.—Merger Proposal Ratified— The stockholders on Aug. 30 overwhelmingly approved a reorganization plan calling for the merger of this company with Borg-Warner Corp. The merger plan provides that Borg-Warner will exchange four shares of its common stock for each five shares of Byron Jackson. There are 537,242 shares of Byron Jackson Co. stock presently outstanding, held by 3,836 stockholders. Actually 454,712 shares were voted for the merger compared to 4,660 shares against, resulting in an approval ratio of approximately 100 to 1. E. S. Dulin, President, stated at the stockholders meeting that Byron Jackson Co. would "retain its own identity, management and operating policies" and that it would become the Byron Jackson Division of Borg-Warner Corp. He stated that the change of name would be effective on Sept. 1, 1955. Based on their June 30th statements, the two companies will have total assets of \$304,578,460 with indicated combined sales of over \$500,000,000 for the current year.—V. 181, p. 1557.

California Electric Power Co.—Bonds Offered—White, Weld & Co. headed a group of underwriters who offered publicly on Aug. 31, \$6,000,000 of first mortgage bonds, 3 3/4% series due Sept. 1, 1985, at a price of 101% and accrued interest to yield 3.57%. The group bought the issue at competitive sale on Aug. 30 on its bid of 100.217% for the indicated interest rate. Other bids all named a 3 3/4% coupon and came from Kidder, Peabody & Co., 101.97; Blair & Co., Inc., 101.94; Halsey, Stuart & Co., Inc., 101.52, and Blyth & Co., Inc., 101.15. Regular redemption prices for the bonds commence at 104% and decline to 100% after Aug. 31, 1984. Special redemption prices range from 101 to 100%.

PROCEEDS—Net proceeds from this sale, and from the recent sale of 230,000 shares of common stock, will be used to repay the company's short-term bank loans in the amount of \$9,000,000. The short-term loans were made to finance additions and improvements to public utility facilities. The company's construction expenditures for 1955 are estimated at \$10,500,000 with an additional \$14,000,000 expected during 1956. BUSINESS—The company is primarily engaged in providing electric service, with about 98% of its electric revenues derived from parts of southeastern California and the remaining 2% from southwestern Nevada. For the 12 months ended June 30, 1955 the company reported net income of \$2,723,000 on total operating revenues of \$17,496,000.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of the new bonds set forth below: White, Weld & Co. \$1,100,000 Laurence M. Marks & Co. \$1,100,000 Hallgarten & Co. 1,100,000 Shields & Company 1,100,000 The Ohio Company 500,000 Partial Redemption— The company has called for redemption on Oct. 1, 1955, \$180,000 of its 3% debentures due 1960. Payment at 100.70% will be made at the Bank of America N. T. & S. A., Los Angeles, Calif., or Bankers Trust Co., New York City.—V. 182, p. 811.

California Interstate Telephone Co.—Earnings, Etc.— The company reports net income of \$290,497 for the fiscal year ended March 31, 1955. This was equal to 97 cents for each of the 300,000 common shares outstanding. No comparison is available with the preceding year as the company has been operating independently only since March 25, 1954, when it acquired the business and assets of Interstate Telegraph Co. from California Electric Power Co. The number of telephones connected to the system increased 13% during the year and the management estimates that during the next three years the company's plant will increase by an additional 50% from present levels, at an estimated construction cost of \$5,460,000. There were short-term bank borrowings in the amount of \$350,000. Additional financing will be required during the next fiscal year to pay the bank borrowing and to provide funds for service expansion and improvement.—V. 182, p. 714.

California Water Service Co.—To Sell Bonds— The company has applied to the California P. U. Commission for authority to issue and sell privately \$4,500,000 first mortgage 3 3/4% bonds, series G, dated May 1, 1955, and maturing Nov. 1, 1970. The company says in its request it has tentative commitments from seven institutional investors for purchase at 100% of principal amount plus accrued interest, the purchase to be for investment and not for resale to the public.—V. 182, p. 110.

Campbell Chibougamau Mines, Ltd., Montreal, Canada—Listing of Stock— The Board of Governors of the American Stock Exchange on Aug. 31 approved for listing 3,350,000 \$1 (Canadian) par capital shares of this company, which engages in the exploration and development of gold and copper mines. On June 10, 1952, the company entered into a contract with the United States, represented by the Defense Materials Procurement Agency, under which it agreed to produce and sell to the U. S. Government up to 63,200,000 pounds of electrolytic refined copper. The company has geared itself to produce 2,000 tons per day. The smelting of the ore is done by Noranda Mines Ltd. and the refining by Canadian Copper Refiners Ltd. From the commencement of production on May 29, to July 31, inclusive, 112,801 wet tons of copper-gold ore had been milled, for a recovery of 8,042 ozs. of gold and 5,545,000 lbs. of copper. Based on the average market price of 43c per lb., copper production would gross \$2,384,350 and gold, based on \$36 an ounce would gross \$289,512 for a total gross of \$2,673,862 from May 29 to Aug. 1. Deducting an estimated cost of 14c per lb. for copper, this would approximate \$1,897,562 net before write-off and taxes for the first two months. In addition, \$13,356 was realized from silver bringing the approximate net to \$1,910,918.

Calls Series G Bonds for Redemption on Dec. 1— The company has called for redemption on Dec. 1, 1955 all of its series G refunding and general mortgage bonds at 105% of principal amount plus accrued interest to the redemption date. Any series A refunding and general mortgage bonds, which have not been exchanged for series G bonds, are included in this call for redemption. Payment will be made at the office of The Hanover Bank, 70 Broadway, New York 15, N. Y.—V. 182, p. 810.

Banner Fibreboard Co., Wellsburg, W. Va.—Files— The company on Aug. 17 filed a letter of notification with the SEC covering 50,000 shares of common stock, to be offered at par (\$5 per share) to the stockholders of Hammond Bag & Paper Co., without underwriting. The net proceeds are to be used to pay for expenses incident to paper mill activities.

Bassons Industries Corp., New York, N. Y.—Files— The corporation on Aug. 24 filed a letter of notification with the SEC covering 124,000 shares of common stock (par 50 cents), to be offered at \$2 per share, through Jay Y. Kaufmann & Co., New York, N. Y. The net proceeds are to be used for working capital, etc.—V. 180, p. 530.

Beacon Associates, Inc., Providence, R. I.—Files— The corporation on Aug. 18 filed a letter of notification with the SEC covering 2,175 shares of common stock (par \$10), to be offered at market (estimated at \$22.75 per share), without underwriting. The net proceeds are to be used for advances to subsidiaries.—V. 181, p. 542.

Beatrice Foods Co.—Proposed Consolidation— Merger with this company of The D. L. Clark Co., Pittsburgh, Pa., maker of the nationally known Clark candy bar, awaits only the formal approval of Clark stockholders to become effective. It was announced on Sept. 1 by William G. Karnes, President of Beatrice, and Harold S. and D. L. Clark, Jr., board Chairman and President, respectively, of the candy firm. The merger provides further diversification in non-dairy products for Beatrice Foods by the addition of another quality product and established national brand name to the Beatrice line. The deal has been approved by directors of both companies, and only a formal vote by Clark stockholders remains as the final step. Terms of the merger call for owners of Clark stock to receive a total of 85,400 shares of Beatrice Foods common in exchange for all assets of the candy firm. This is a ratio of 3.5 shares of Clark for one share of Beatrice. Clark shareholders will meet about Sept. 30 to vote on the merger. The Clark candy operation will continue with present management, personnel, manufacturing, product names, company name and marketing methods retained, Mr. Karnes says. Clark Bros. Chewing Gum Co., Pittsburgh, maker of chewing gum, is a separate company and is not involved in the transaction.—V. 181, p. 2578.

The company's properties are located in the Townships of Obalski and McKenzie in the Province of Quebec.

Canada Southern Ry.—Sole Transfer Agent—

The Chemical Corn Exchange Bank, New York, N. Y., has been appointed sole transfer agent for the transfer of certificates for 150,000 outstanding shares of capital stock, \$100 par value.—V. 85, p. 1401.

Canadian National Rys.—Rail Contracts Awarded—

A joint contract for work on the first 66 miles of the new Canadian National Railway line from St. Felicien to Chibougamau has been awarded to Therrien Construction Co. Ltd. and the McNamara Construction Co. Ltd.

The new line from the Lake St. John district will link up Chibougamau with a western section now being built from Beattyville and connecting with the CNR national transcontinental route.

When completed, the branch line will stretch a total of 288 miles in an arc from Beattyville through Chibougamau to St. Felicien.—V. 182, p. 311.

Canadian Pacific Lines in Maine—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$407,948	\$360,559	\$366,821	\$354,327
Net from railway	38,161	*48,146	*110,990	*108,440
Net ry. oper. income	*17,058	*98,488	*154,177	*180,021
From Jan. 1—				
Gross from railway	4,091,302	3,682,200	4,144,430	4,054,525
Net from railway	894,345	863,962	850,039	1,034,764
Net ry. oper. income	473,713	454,670	429,222	383,577

*Deficit.—V. 182, p. 210.

Canadian Pacific Lines in Vermont—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$228,645	\$228,268	\$224,496	\$213,588
Net from railway	*4,252	*1,738	*41,895	*33,341
Net ry. oper. income	*71,469	*75,863	*115,502	*104,185
From Jan. 1—				
Gross from railway	1,357,445	1,363,018	1,368,444	1,345,718
Net from railway	*3,132	70,448	*100,357	*54,169
Net ry. oper. income	*416,095	*364,051	*500,009	*458,121

*Deficit.—V. 182, p. 211.

Capital Transit Co.—Omits Dividend—May Liquidate

The directors on Aug. 25 decided to pass the third quarter dividend, but Chairman Louis E. Wolfson promised stockholders a liquidating dividend "of some importance" next year.

In a letter informing stockholders of the decision, Mr. Wolfson noted Congress passed a law canceling the franchise of the transit company to operate in Washington as of Aug. 14, 1956.

"In passing the current dividend at this time the directors took full cognizance of the present status of the company," he wrote. "While a dividend could have been paid out of earnings and surplus, the directors felt that company resources should be retained and paid out as part of a liquidating dividend after Aug. 14, 1956. In this manner the dividend, and any subsequent dividends, will be subject to capital gains tax rather than regular income tax." The capital gains tax rate would be lower for taxpayers in a high-income tax bracket.

Mr. Wolfson indicated the company expects to liquidate its assets as soon as possible.

The letter didn't specify how the company would be liquidated, but Mr. Wolfson on Aug. 15 offered to sell the company, with the approval of stockholders, at a price equal to \$15 per share.

With 960,000 shares outstanding, Mr. Wolfson's offer would set the proposed sale price at \$14,400,000. It was made to a syndicate headed by Louis Burman, wealthy Washington (D.C.) builder and real estate developer.

E. C. Giddings, Vice-President, said the directors' decision to pass the third quarter dividend does not preclude the payments of dividends in the fourth quarter or in following quarters. But he said any such dividends if declared might be retained and paid out after Aug. 14, next year.

Over the coming year, Mr. Wolfson told the stockholders, the company "will continue to operate its transit lines as efficiently as possible. In the process your officials will do their utmost to harbor company resources and earn money on them, if it is at all possible to do so, by stringent economies in order that one year hence when Capital Transit winds up its affairs, the property will produce more in liquidation than the current market value the stock as reflected on the American Stock Exchange. We have no doubt of this and we consider it prudent for that reason for you to retain your stockholdings through the liquidating period.

The company has paid quarterly dividends almost without interruption since 1936, Mr. Giddings said. Dividends of 30 cents each were paid in the first two quarters of this year.

Bids Asked for Operation of System—

Applications are invited to furnish all-bus mass transit service in the District of Columbia (and minor contiguous areas) commencing Aug. 15, 1956, to replace the mass transit service furnished until Aug. 14, 1956, by the Capital Transit Co. street railway and bus system. Applicants must be prepared to furnish all of the property, facilities, equipment, and services that will be required to provide the mass transit service. There is no requirement to purchase any part of the property, facilities, or equipment of the Capital Transit Co. Statistical, economic, engineering, financial and other data which may be of assistance in evaluating the prospects for mass transit operations in the District of Columbia are available to all interested parties at the Office of the Public Utilities Commission, District Building, 14th and E Streets, Northwest, Washington, D. C.

Applications will be received by the Public Utilities Commission of the District of Columbia at Room 201, District Building, 14th and E Streets, Northwest, Washington, D. C., until 10 a.m. on Oct. 10, 1955.—V. 179, p. 2246.

Central Electric & Gas Co., Lincoln, Neb.—Files—

The company on Aug. 19 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$3.50), to be offered at \$3 below average market price for the month, without underwriting. The net proceeds are to be used for working capital.—V. 181, p. 958.

Central Vermont Ry. Inc.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$1,002,000	\$922,000	\$1,020,000	\$937,000
Net from railway	288,730	130,430	262,007	124,999
Net ry. oper. income	129,950	*11,287	109,765	5,789
From Jan. 1—				
Gross from railway	5,523,000	5,430,000	5,822,000	5,577,000
Net from railway	1,450,923	1,004,432	1,229,838	616,604
Net ry. oper. income	525,481	165,604	428,725	*21,066

*Deficit.—V. 182, p. 211.

Century Ribbon Mills, Inc.—Reports Earnings—

Consolidated net earnings of this corporation and its wholly-owned subsidiary, Century Factors, Inc. for the six months ended June 30, 1955 amounted to \$358,010 after taxes. This includes non-recurring net receipts and prior year tax adjustments totaling \$254,199. Profits before taxes (including non-recurring items) amounted to \$361,510.—V. 181, p. 410.

Chadborn Hosiery Mills, Inc.—New Development—

This corporation, which introduced the nation's first sheer stretch stockings for women in 1954, disclosed on Aug. 26 that it would begin production in mid-October of seamless sheer stretch hosiery—another "first" in the industry.

S. L. Black, Vice-President, said Chadborn had acquired a plant at Concord, N. C., in the name of its subsidiary firm, Shannon Hosiery Mills, and had begun equipping it for the manufacture of seamless stockings.

Initial production rate has been set at 5,000 dozen pair per week, approximately half of which at the outset will be stretch seamless made on two-feed machines. The balance of production will be conventional nylon seamless made on the latest-type 400-needle spiral machines. Delivery is underway on the new machines, and all equipment is expected to be ready for operation in the plant by the end of September.

The newly acquired plant at Concord presently has 11,500 square feet of space with additional expansion area available.

William J. Leath, Chadborn's Vice-President and General Manager who was principally responsible for the invention of sheer stretch, has adapted the patented high-twist, two-directional "Chadborn" yarn and the patented stretch knitting processes to seamless production. The original stretch were full-fashioned.

Early in August Chadborn coordinated its stretch developments with those of Burlington Hosiery, forming a separate company, Patentex, Inc. to take over the ownership and licensing of U. S. and foreign patents and patent applications relating to stretch. Chadborn's new seamless as well as its full-fashioned stretch will be made under license from Patentex.—V. 182, p. 411.

Chemical Fund, Inc.—Registers With SEC—

This New York investment company filed an amendment on Aug. 29, 1955, to its registration statement covering an additional 500,000 shares of its capital stock.—V. 182, p. 211.

Chicago & Illinois Midland Ry.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$544,515	\$654,618	\$721,693	\$429,834
Net from railway	95,346	179,631	150,247	*19,071
Net ry. oper. income	26,595	56,296	40,939	*39,749
From Jan. 1—				
Gross from railway	3,803,092	3,592,618	4,312,369	3,451,468
Net from railway	1,097,495	676,320	1,062,146	481,564
Net ry. oper. income	398,999	160,631	354,781	56,888

*Deficit.—V. 182, p. 211.

Chicago, Rock Island & Pacific RR.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$16,877,261	\$17,820,008	\$18,974,674	\$19,273,605
Net from railway	4,387,856	5,330,534	6,020,373	6,084,963
Net ry. oper. income	1,904,377	2,120,184	2,644,162	2,696,566
From Jan. 1—				
Gross from railway	92,546,153	93,037,437	105,902,348	104,250,540
Net from railway	22,349,886	22,060,589	32,782,717	27,703,551
Net ry. oper. income	9,304,614	8,670,430	14,078,689	11,478,784

—V. 182, p. 110.

Chicago, St. Paul, Minneapolis & Omaha Ry.—Earnings

June—	1955	1954	1953	1952
Gross from railway	\$2,705,755	\$2,725,155	\$2,471,292	\$2,635,081
Net from railway	310,741	408,624	*5,194	252,139
Net ry. oper. income	*220,390	*11,083	*373,284	*77,938
From Jan. 1—				
Gross from railway	15,603,247	15,391,236	15,867,493	15,817,958
Net from railway	1,773,023	1,709,098	992,997	1,093,540
Net ry. oper. income	*1,083,237	*829,856	*1,328,997	*1,228,461

*Deficit.—V. 182, p. 211.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings

June—	1955	1954	1953	1952
Gross from railway	\$3,958,259	\$3,572,895	\$4,062,603	\$3,703,164
Net from railway	1,514,349	1,514,349	1,694,072	1,204,049
Net ry. oper. income	645,674	625,437	775,053	642,153
From Jan. 1—				
Gross from railway	25,431,330	21,383,376	24,600,230	22,488,901
Net from railway	11,282,670	8,125,012	9,927,005	7,373,937
Net ry. oper. income	5,000,594	3,548,861	4,528,773	3,080,702

—V. 182, p. 211.

C. I. T. Financial Corp.—Files Debenture Issue—

This corporation filed on Aug. 31 with the SEC a registration statement covering a proposed offering of \$100,000,000 of 15-year debentures.

The new financing is being undertaken, the registration statement stated, to furnish additional working funds to the corporation's subsidiaries for the purchase of receivables and for other corporate purposes. The major portion of such funds will be made available to the automobile financing subsidiaries.

Dillon, Read & Co. Inc., Kuhn, Loeb & Co., and Lehman Brothers will be the managers of an investment banking group which is expected to offer the debentures publicly about the middle of September.

The corporation has numerous wholly-owned subsidiaries engaged principally in specialized forms of instalment financing, including certain related insurance and other activities, and in factoring. Together, the subsidiaries form one of the largest instalment sales financing organizations in the United States and Canada.—V. 182, p. 811.

Clad-Rex Steel Co., Denver, Colo.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Aug. 24, 1955, covering 400,000 shares of its 10c par common stock, to be offered on a "best efforts" basis by Mountain States Securities Corp. (Denver). The offering is to be made at \$1.25 per share, with a \$1.625 selling commission to the underwriters. They have or will receive options for the purchase of 75,000 shares, exercisable within a five year period after Jan. 1, 1956, at \$1.375 per share. The company also has granted options for 100,000 shares to its officers and directors. These options are exercisable at any time within five years of the date of their grant, in each instance Aug. 1, 1955, the option price to be not less than 110% of the fair market value of the stock at that date, or \$1.375 per share, whichever price is greater. For \$40,000 advanced to the company by the underwriters and certain individuals, the company has issued notes in that amount and options to purchase 50,000 common shares at \$1 per share.

Clad-Rex was organized under Colorado laws on May 23, 1955, "for the purpose of treating and otherwise processing metal sheets and particularly the making of special vinyl laminations on sheets of steel, aluminum, magnesium, copper, brass, and other sheet metals." It has acquired the business and all the assets of Clad-Rex Steel Company, a partnership consisting solely of Harold B. Wright, President and Director of the new company, and John M. O'Connor, Vice-President and Director. In consideration thereof, the company issued to the partnership 300,000 shares of its common stock; and as further consideration of such transfer the company assumed all the liabilities of the partnership with the exception of a promissory note of \$155,911.80 payable to Mr. O'Connor.

Net proceeds of the financing, assuming sale of all the shares offered, are estimated at \$435,000, after deducting underwriting commissions. In the event the noteholders' options are exercised, short-term obligations of the company in the amount of \$50,000 will be extinguished upon issuance of the shares. The company then proposes to use the net proceeds remaining as follows: (1) to pay expenses of the stock offering estimated at \$28,500 (which includes the maximum underwriters expense allowance of \$10,000); (2) to retire current outstanding obligations of the company including all notes and accounts payable estimated at \$185,000; and (3) to reserve the balance remaining of \$221,500 as working capital for the purpose of the expansion of current inventories.—V. 181, p. 2799.

(D. L.) Clark Co.—To Vote on Merger—

See Beatrice Foods Co. above.

Clark Equipment Co.—Earnings Show Gain—

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954		
Sales—gross	\$34,200,643	\$27,171,074	\$64,779,720	\$51,717,732
Net earnings	1,978,391	1,535,163	3,716,765	2,778,850
Earns. per com. share—	\$1.75	\$1.35	\$3.28	\$2.44

New Subsidiary to Promote Mobilvan System—

This company has teamed up with Rail-Trailer Co., Chicago, to form Clark Mobilvan Corp. for promotion of the Mobilvan system of handling freight developed by Clark. Although Clark Mobilvan Corp. has been organized as a wholly-owned subsidiary of Rail-Trailer Co., Clark Equipment Co. has an option to acquire a controlling interest in the new firm and the right to name a majority of its directors.—V. 181, p. 2116.

Clinchfield RR.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$1,872,919	\$1,702,818	\$2,099,213	\$1,953,134
Net from railway	201,217	686,059	911,765	876,140
Net ry. oper. income	730,650	534,062	825,729	771,377
From Jan. 1—				
Gross from railway	8,888,728	10,145,772	12,532,322	12,074,467
Net from railway	3,739,578	3,538,793	5,312,105	5,256,430
Net ry. oper. income	3,312,189	2,351,579	4,588,013	4,714,100

—V. 182, p. 211.

Cluett, Peabody & Co., Inc.—Acquisition—Financing—

Ansel Schoeneman, President of J. Schoeneman, Inc., and Stuart M. Weller, Senior Vice-President, announced on Aug. 29 that an agreement has been reached, subject to stockholder approval, for the sale of the business to Cluett, Peabody & Co. for cash. It is expected that the sale will be consummated on Oct. 3.

To finance a major portion of the purchase price, Cluett, Peabody & Co., Inc. has arranged through Goldman, Sachs & Co., a long-term loan of \$6,000,000 at 3 1/2% interest from an institutional investor. The balance of the purchase price will be drawn from its general funds.—V. 181, p. 1308.

Colonial Stores, Inc.—Current Sales Up—

Period End. July 16—	1955—4 Wks.—1954	1955—28 Wks.—1954		
Sales	\$26,442,238	\$24,593,190	\$187,921,748	\$173,050,452

—V. 182, p. 110.

Colorado & Wyoming Ry.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$331,597	\$234,936	\$268,688	\$112,928
Net from railway	107,588	84,423	92,777	62,520
Net ry. oper. income	43,705	37,376	23,344	25,093
From Jan. 1—				
Gross from railway	1,767,833	1,175,576	1,769,815	1,417,780
Net from railway	623,984	354,676	708,146	443,788
Net ry. oper. income	266,927	169,915	279,965	174,580

—V. 182, p. 211.

Columbia Gas System, Inc.—Registers With SEC—

This corporation filed a registration statement with the SEC on Aug. 25, 1955, covering \$40,000,000 of debentures, series E due 1980, to be offered for public sale at competitive bidding. According to the prospectus, the company has outstanding \$75,000,000 of bank loans, \$50,000,000 being due April 30, 1956 and \$25,000,000 of which were incurred in August, 1955, and \$25,000,000 being due July 31, 1956. A part of the net proceeds to be realized from this financing will be used to prepay on or about Sept. 29, 1955, \$20,000,000 of its bank loans due April 30, 1956. The balance, together with other funds of the company, will be available to complete the 1955 construction program of the company's subsidiaries. This program is expected to result in expenditures of approximately \$65,000,000 for the year, of which \$28,924,161 had been expended through June 30.

The SEC has issued an order giving interested persons until Sept. 12, 1955, to request a hearing upon the debenture financing proposal.

To Borrow \$25,000,000 from Banks—

This corporation has received SEC authorization to borrow \$25,000,000 from ten commercial banks, to be evidenced by its notes maturing on July 31, 1956, and bearing 3% interest. Proceeds of said borrowings will be used to repay 3% bank loans in the same amount which mature Aug. 31, 1955.—V. 182, p. 812.

Commonwealth Life Insurance Co., Tulsa, Okla.—Files

The company on Aug. 22 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1.40) to be offered at \$5 per share, through Eastman, Dillon & Co., New York, N. Y. The net proceeds are to be credited to capital stock, unassigned surplus and reserve for business development and for expansion and life reserves.—V. 175, p. 2375.

Commonwealth Telephone Co. (Pa.)—Stock Offered—

Public offering on 20,663 shares of common stock (par \$10) was on Aug. 31 by Eastman, Dillon & Co. at a price of \$14.50 per share.

Consolidated Engineering Corp.—Unit Expands—

This corporation's Systems Division has moved into new and larger quarters in Pasadena, Calif. The division has leased 4,200 square feet of a new \$75,000 building near the company's main plant for its engineering and administrative operations.

According to Kenneth W. Patrick, director of the division, the custom-designed systems "are eliminating costly errors in development of new products, lowering production costs, increasing volume, maintaining product quality, and setting the stage for practical application of automatic control."—V. 182, p. 715.

Consolidated Freightways, Inc.—Acquisitions—

This corporation has announced the purchase of Coast Freight Lines of Coos Bay, Ore., Beardmore Transfer Line of Spokane and Model Truck & Storage Co. of Bellingham, Wash.

Acquisition of Beardmore has been consummated. An Interstate Commerce Commission order approving the Coast transaction has been issued effective Sept. 5. Purchase of Model is subject to approval by that Federal regulatory body and the Washington Department of Public Service.

Coast Freight Lines had been operated by Consolidated under temporary authority since April. It has interchanged freight with the latter for many years. Coast serves the coastal area from Gardiner and Reedsport, Oregon to Crescent City, Calif., via U. S. Highway 101, and had a gross volume of business in 1954 approximating \$175,000. Purchase price for Coast was \$75,000; for Beardmore \$160,000; and for Model, \$66,000.—V. 182, p. 312.

Continental Production Corp., Las Vegas, Nev.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Aug. 29, 1955, covering 8,700,000 of 15-year 5 1/2% income debentures, due Sept. 1, 1970, and 870,000 shares of 10c par common stock, to be offered for public sale in units consisting of \$50 of debentures and five shares of stock. The offering is to be made at \$50.50 per unit, with a \$3.75 commission to the underwriters, headed by First California Co.

Organized under Nevada law on Feb. 9, 1955, the corporation in August issued 1,380,000 shares of its common stock to E. C. Simmons in exchange for all the outstanding stock of Continental Production Co., Simmons' agreement to convey to the latter his net proceeds interest in that company's producing properties, and the assignment by Simmons to the corporation of options held by him to purchase Production Payments Nos. 1, 2 and 4 outstanding against the company's properties. The company owns producing oil properties in the Wilmington Field, Long Beach, Calif. The properties are subject to certain Production Payments in the approximate amount of \$7,500,000, including possible tax liabilities amounting to a maximum of \$400,000 which are being disputed. The corporation's plan of financing contemplates the acquisition of these Production Payments and certain minor outstanding interests in the properties, to the end that the corporation and the company will own 100% of the working interest in the properties. The Production Payments will be retained by the corporation as outstanding interests against the properties of its subsidiary, the company. It is estimated that approximately 83% of the gross earnings applicable to Production Payments will not be subject to Federal income tax until the cost thereof to the corporation, estimated at \$7,362,910, has been recovered. Net proceeds of the financing will be applied to payments in that amount for Production Payments.

According to the prospectus, the corporation will also sell 40,000 additional common shares at par to Eastman, Dillon & Co.; 240,000 shares at par to the underwriters; and 80,000 shares to partners of Eastman Dillon in exchange for their rights under a certain Compensation Agreement.

Contract Uranium Mining & Exploration Corp., Phoenix, Ariz.—Files With SEC—

The corporation on Aug. 24 filed a letter of notification with the SEC covering 600,000 shares of non-assessable common stock (par five cents), to be offered at 50 cents per share, through its officers, directors and employees. The net proceeds are to be used to pay for expenses incident to mining activities.

Corning Natural Gas Co., Corning, N. Y.—Files—

The company on Aug. 26 filed a letter of notification with the SEC covering 11,000 shares of common stock (no par), to be offered to stockholders of record Sept. 6 on a 1-for-3 basis (with an over-subscription privilege); rights to expire on Sept. 26. The price is to be supplied by amendment. The net proceeds are to be used for construction program.—V. 181, p. 203.

Coronado Uranium Corp., Salt Lake City, Utah—Files

The corporation on Aug. 16 filed a letter of notification with the SEC covering 2,400,000 shares of common stock, to be offered at par (10 cents per share), through Mountain States Securities Corp., Denver, Colo. The net proceeds are to be used to pay for expenses incident to mining activities.

Courtney-Adams Sky-Rides, Inc., Tampa, Fla.—Files—

The corporation on Aug. 23 filed a letter of notification with the SEC covering 50,000 shares of class A common stock, to be offered at \$1 per share, without underwriting. The net proceeds are to be used for construction of plant, tools and equipment, materials, and working capital.—V. 181, p. 411.

Crucible Steel Co. of America—Conversions Large—

This company on Aug. 31 announced the results of its call for redemption on Aug. 25 of all of its outstanding 5% convertible preferred stock. Of the 98,179 shares of Crucible preferred outstanding at the time of the call, 95,153 shares were converted into common stock at the rate of 3.02 common shares for each preferred share. The remaining 3,026 shares are redeemable at \$110.7639 per share.

As a result of the preferred stock conversions, Crucible now has 1,641,228 shares of common stock outstanding. This compares with 1,340,830 shares outstanding on June 30, 1955, and 821,784 common shares outstanding on Dec. 31, 1954.—V. 182, p. 610.

Dakamont Exploration Corp., Houston, Tex.—Files—

The corporation on Aug. 24 filed a letter of notification with the SEC covering 291,000 shares of class A stock, to be offered at par (\$1 per share), to common stockholders on the basis of three shares of class A stock for each five shares of common held as of Sept. 2, 1955 (offering expires Sept. 14). The net proceeds are to be used to pay for expenses incident to oil and gas activities. The offering is to be underwritten by Lehman Brothers, New York, N. Y.—V. 179, p. 1264.

Dayton Co., Minneapolis, Minn.—Unit Borrows—

See Southdale Center, Inc. below.—V. 178, p. 2303.

Delaware Power & Light Co.—Bank Loans—

This Delaware Power & Light Company (Wilmington), it was announced on Aug. 26, has applied to the SEC for authorization to borrow up to \$12,000,000 from banks for construction purposes; and the Commission has issued an order giving interested persons until Sept. 12, 1955, to request a hearing thereon.—V. 182, p. 812.

Denver & Rio Grande Western RR.—Earnings—

Gross from railway	\$6,234,715	\$5,761,419	\$7,097,507	\$5,798,338
Net from railway	2,169,489	1,572,964	2,146,709	1,386,644
Net ry. oper. income	1,071,609	1,155,912	936,213	636,826
From Jan. 1—				
Gross from railway	56,609,458	34,440,475	41,916,285	37,084,359
Net from railway	13,152,973	10,651,933	14,180,716	10,027,665
Net ry. oper. income	6,838,709	6,370,434	6,202,524	4,432,627

—V. 182, p. 610.

Detroit & Mackinac Ry.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$194,115	\$167,648	\$187,207	\$200,209
Net from railway	67,549	45,145	67,784	84,720
Net ry. oper. income	16,461	19,537	30,397	37,920
From Jan. 1—				
Gross from railway	1,062,352	934,413	998,753	977,077
Net from railway	345,538	243,637	300,959	285,035
Net ry. oper. income	137,505	120,855	152,415	134,798

—V. 182, p. 212.

Detroit Steel Corp.—Registers With SEC—

This corporation filed a registration statement with the SEC on Aug. 30, 1955, covering \$30,000,000 of first mortgage sinking fund bonds, due 1970, and 503,155 shares of its \$1 par common stock.

The bonds are to be offered for public sale through an underwriting group headed by Halsey, Stuart & Co., Inc.; and the interest rate, public offering price and underwriting terms are to be supplied by amendment.

The common shares are to be offered for subscription by common stockholders on the basis of a primary subscription right for one-fifth of a share and an additional subscription privilege for three-fifths of a share for each share held. The record date for subscriptions and the public offering price of the shares are to be supplied by amendment. No underwriting is involved in the stock offering.

Of the net proceeds of the financing, the sum of \$32,180,000 together with delivery to the Reconstruction Finance Corporation of 60,000 shares (at par) of the company's 6% cumulative sinking fund preferred stock, \$100 par, will be applied to prepay the 5% first mortgage note, due March 31, 1959, of the company, in the unpaid principal amount of \$38,180,000, held by RFC, without premium. The remainder of the net proceeds will be added to the general funds of the company and used to reimburse its treasury for capital expenditures in connection with plant improvements and for additional working capital.

According to the prospectus, \$42,500,000 was taken down by the company under the RFC note and used in connection with the expansion of the Portsmouth Works of the company. Such expansion program cost approximately \$64,000,000, of which the balance of the funds required, \$21,500,000, was supplied by the company from retained earnings, depreciation, accruals and working capital. Such expansion was completed in 1954.

A special meeting of shareholders has been called for Sept. 16 to act upon plans for refinancing the company's first mortgage note to the Reconstruction Finance Corporation, it was announced on Aug. 30 by M. J. Zivian, President.

Mr. Zivian also announced that directors had adopted a resolution expressing their intention "to declare a cash dividend of 25 cents a share on the common stock as soon as reasonably possible after removal of present RFC restrictions. Removal of these restrictions is expected in the latter part of October this year, after the present refinancing program is completed, he added.

Stockholders will be asked to approve the creation and issuance of \$6,000,000 of 6% cumulative preferred stock of \$100 par value and to approve the creation and sale of the \$30,000,000 first mortgage sinking fund bonds. Stockholders of record Aug. 18, 1955, will be entitled to vote upon the proposal.—V. 182, p. 610.

Diana Stores Corp.—July Sales Increased—

Period End. July 31—	1955—Month—	1954	1955—12 Mos.—	1954
Sales	\$2,495,446	\$2,259,852	\$30,145,994	\$29,410,479

—V. 182, p. 812.

Dixie-Home Stores—Proposed Consolidation—

See Winn & Lovett Grocery Co. below.—V. 165, p. 2275.

Dobeckmun Co. — Debentures Sold Privately —

The company, it was announced on Aug. 29, has issued and sold to a group of institutional investors, through Blyth & Co., Inc., and Richard J. Buck & Co. an issue of \$4,000,000 of 4% subordinated convertible debentures, due June 1, 1980. The purchasers included John Hancock Life Insurance Co., Massachusetts Mutual Life Insurance Co. and Mutual Life Insurance Co. of New York.

T. F. Dolan, President, further went on to say: "These debentures are subordinated to other debt of the company and are convertible into its common stock at a price level above the present market.

"Other financing, such as the issuance of common or preferred stock, was considered by your management and the debentures were decided upon because this method of financing results in lower costs after taxes, does not interfere with the general credit of the company, permits the securing of additional capital, if needed, from other sources, and provides for conversion into common stock on favorable terms.

"The proceeds from the debentures were used to retire the outstanding preferred stock in the amount of \$555,826.54 and the balance has been added to working capital.

"The need for additional working capital is apparent when a comparison is made of sales for the past few years. Shipments in 1952 amounted to \$24,270,851; in 1953, \$29,289,911; in 1954, \$33,329,759. The sales budget for the year 1955 is \$36,000,000. The first seven months of 1955 are 23% above the same period last year. If the trend continues, sales will reach approximately \$40,000,000. Profits during July, 1955, are ahead of the same period in 1954."—V. 182, p. 412.

Dow Chemical Co.—Sets Price for Stock—

The company on Aug. 31 announced a price of \$47 per share on an issue of 200,000 shares of its common stock to be offered to its employees and those of certain subsidiaries and associated companies.

The new offering, to be known as the 1955 Employees' Stock Purchase Plan, will be the seventh since 1948 when the company first started selling common stock to its employees on an installment basis.

As in previous plans, eligible employees will be permitted to subscribe for stock up to 10% of their annual wage. Subscriptions will be received between Sept. 6 and Sept. 30, inclusive. First mailing of prospectuses explaining the plan was scheduled for Sept. 2.

Employees will purchase stock under the payroll deduction plan with payments starting early in October and being completed early in August 1956. Subscribers may prepay the balance on their subscriptions at any time on or after April 16, 1956. They also have rights of cancellation and reduction at any time prior to final payment.

Directors of the company are excluded from the plan but other employees on the payroll Aug. 29, 1955 are eligible to subscribe.—V. 182, p. 610.

Drexel Furniture Co., Drexel, N. C.—Files With SEC—

The company on Aug. 16 filed a letter of notification with the SEC covering 14,000 shares of common stock (par \$2.50) to be offered at \$20 per share, through Powell & Co., Fayetteville, N. C. and McCarty & Co., Inc., Asheville, N. C. The net proceeds are for the account of several selling stockholders.

(E. I.) du Pont de Nemours & Co. (Inc.)—Sets Up New Thrift Plan—

More than 64,000 du Pont employees in plants, laboratories, and offices throughout the nation have signed up for a new thrift plan under which the company will add 25 cents to every dollar they save. The plan was announced in May and went into effect on Sept. 1.

Purpose is to encourage employees to save regularly through the purchase of U. S. Savings Bonds, and to provide an opportunity for them to become stockholders in the company at no cost to themselves. As an incentive, the company will contribute to a trust fund one-fourth as much as each employee saves under the plan. This contribution will be used to buy du Pont common stock for him.

Those who have enrolled thus far represent more than 73% of the eligible employees—those with the company two years or more. Indications thus far are that employees expect to save more than \$25 a month each. The plan is entirely voluntary and other eligible employees may come in later if they wish. The company has approxi-

mately 100,000 employees, including those at plants operated for the U. S. Government, of whom about 87,000 are eligible.

The Wilmington Trust Co. is the trustee and will buy the bonds and stocks for the employees and hold them for delivery. The du Pont company will pay all costs of administration.—V. 182, p. 610.

Duluth, South Shore & Atlantic RR.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$673,961	\$562,578	\$668,079	\$545,498
Net from railway	122,791	52,035	82,582	29,910
Net ry. oper. income	68,828	15,853	9,290	*20,776
From Jan. 1—				
Gross from railway	3,706,670	3,392,359	4,249,468	3,750,510
Net from railway	623,269	403,055	818,589	517,639
Net ry. oper. income	335,164	172,112	294,397	186,744

* Deficit.—V. 182, p. 212.

Eastern Gas & Fuel Associates—Earnings Rise—

The corporation reports for the 12 months ended July 31, 1955 total consolidated net sales and operating revenues of \$137,595,547 compared with \$129,927,557 for the same period of the previous year. Total consolidated income was \$4,855,982 before income taxes compared with \$4,204,394 a year ago. After estimated income taxes, the net income amounts to \$3,863,876 compared to \$3,514,689 at the same time last year.

After deducting 4 1/2% preferred dividends and State tax refund requirements, the balance was \$2,741,234 compared with \$2,388,767 a year ago. Earnings per share of common stock amounted to \$1.06 compared with 93 cents per share for the twelve months ended July 31, 1954.—V. 182, p. 812.

Eastern Interior Oil Corp., St. Louis, Mo.—Files—

The corporation on Aug. 16 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents), to be offered at \$1 per share, without underwriting. The net proceeds are to be used to pay for expenses incident to drilling and development of oil.

Easy Washing Machine Corp.—Merger Approved—

The directors of this company and of the Union Chemical & Materials Corp. on Aug. 31 gave final approval to the merger agreement between Easy and Union Chemical, which was approved by stockholders of both companies on Aug. 19 by an overwhelming majority. As a result of the action Easy is merged into Union Chemicals & Materials Corp. and will become Union's Syracuse Industries Division, manufacturing home laundry equipment and defense items.

Under a separate purchase and sales agreement with the Murray Corp. of America, Detroit, Mich., also approved on Aug. 31, all home laundry equipment produced by Syracuse Industries will be sold to and marketed by Murray under the Easy name. Murray will acquire the Easy name, washing machine assets, inventories and Easy sale and marketing organization. The agreement also gives Murray a three-year option to purchase the Easy fixed washing machine plant assets. Easy stockholders will receive two shares of Union Chemical 5% \$5 par value preferred and one-half share of Union Chemical common stock for each share of class "A" and class "B" Easy common stock. The record date for issuance of the new stock will be as of the close of business on Aug. 30.—V. 182, p. 812.

Edison Brothers Stores, Inc.—July Sales Up—

Period End. July 31—	1955—Month—	1954	1955—7 Mos.—	1954
Sales	\$6,072,575	\$5,619,506	\$48,229,114	\$43,859,952

—V. 182, p. 312.

Electric Bond & Share Co.—New Director—

Henry B. Sargent, President and Chief Executive Officer of the American & Foreign Power Co., Inc., and President of Ebasco International Corp., service subsidiary of Foreign Power, has been elected a director.—V. 182, p. 716.

ElectroData Corp.—Moves Into New Plant—

This corporation has completed moving personnel and equipment into its new 40,000-square-foot plant in Pasadena's Hastings Ranch section. It was announced on Aug. 27.

The \$225,000 building, designed for threefold expansion on the same five-acre site, brings together ElectroData operations which formerly occupied four separate locations in Pasadena.

The new plant houses ElectroData administrative, research and manufacturing facilities, as well as international headquarters for marketing services. The company maintains branch sales and service offices throughout the U. S. and Canada.—V. 182, p. 716.

Elgin National Watch Co.—Midwest Warehouse—

This company has established warehouse and distribution facilities in Elgin, Ill., for midwest and eastern distributors served by two of its West Coast electronics plants. These are American Microphone Co., of Pasadena, Calif., and Advance Relay Co., of Burbank.

Stocked at the midwest facility is a complete line of products of the two companies, including microphones, phonograph equipment and relays.—V. 182, p. 508.

Emery Air Freight Corp.—Earnings Rise—

This corporation on Aug. 26 reported a net income for the six months ended June 30 of \$128,200, equivalent to 39 cents per common share, compared with \$23,600 or seven cents per share in the corresponding period of the previous year. Gross revenue rose to \$3,197,300 on 116,019 shipments, compared with \$2,475,600 on 96,169 shipments for the first six months of last year, John C. Emery, President, announced.—V. 182, p. 813.

Empire Southern Gas Co., Fort Worth, Tex.—Files—

The company on Aug. 4 filed a letter of notification with the SEC covering 12,000 shares of common stock (par \$5) to be offered at \$21 per share to stockholders and to the public at market (estimated at \$25 per share). The proceeds are to be used to pay for construction of pipe line. The offering will not be underwritten.—V. 175, p. 709.

Erie RR.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$13,818,141	\$12,994,065	\$15,817,148	\$12,671,744
Net from railway	2,687,457	2,239,956	4,229,106	1,756,528
Net ry. oper. income	1,029,193	882,892	1,679,830	782,041
From Jan. 1—				
Gross from railway	77,646,863	76,302,909	91,150,283	86,019,831
Net from railway	16,151,340	15,318,547	24,736,777	19,748,450
Net ry. oper. income	6,816,830	6,573,169	10,318,186	8,531,919

—V. 182, p. 813.

Factors Corp. of America—Debentures Sold Privately—

Leonard L. Zeidman, President, announced on Aug. 26 that a leading midwest fiduciary institution has approved the purchase of a 12-year subordinated debenture for \$1,000,000. The private placement of this debenture was arranged through Reynolds & Co., investment brokers.

"This move," said Mr. Zeidman, "will further increase the resources of FCA to permit an increase in its volume of factoring and financing business." A month ago, Mr. Zeidman had disclosed that current volume by the factoring organization was 40% ahead of its 1954 business.—V. 182, p. 8.

Federal Machine & Welder Co.—Backlog Increased—

A. S. Blagden, President, stated that sales for the 10 months ended July 31, 1955 were \$6,286,143 and net profit for the same period was \$607,776. He also stated that the month of August was one of the best months in the history of the company for new business received. New orders received during the month for Federal Welders and Warco Presses amounted to over \$1,900,000, bringing the present backlog to approximately \$4,500,000.—V. 181, p. 860.

(M. H.) Fishman Co., Inc.—July Sales Up—

Period End, July 31—	1955—Month—1954	1955—7 Mos.—1954
Sales	\$1,338,369	\$1,170,151
—V. 182, p. 212.		

Florida East Coast Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$2,200,176	\$2,073,525	\$2,128,715	\$2,271,514
Net from railway	354,726	66,095	256,113	236,352
Net ry. oper. income	249,283	55,940	156,995	70,032
From Jan. 1—				
Gross from railway	19,711,557	18,419,193	19,683,734	20,332,559
Net from railway	5,713,914	4,877,676	5,968,220	6,455,026
Net ry. oper. income	2,646,546	2,287,654	2,904,409	3,182,794
—V. 182, p. 111.				

Florida Flight Engineering Corp., Coral Gables, Fla.—Files With Securities and Exchange Commission—

The corporation on Aug. 12 filed a letter of notification with the SEC covering 300,000 shares of class A common stock, to be offered at par (\$1 per share), without underwriting. The net proceeds are to be used for purchase of inventory, operating expenses, etc.

Florida State Utilities Corp., Fort Lauderdale, Fla.—Files With Securities and Exchange Commission—

The corporation on Aug. 24 filed a letter of notification with the SEC covering 205,000 shares of class A common stock, to be offered at par (\$1 per share), without underwriting. The net proceeds are to be used for construction of sewage treatment plant, installation of sewage collection system, fees, and reserve for contingencies.

Ford Motor Co.—Announces New Development—

A versatile six-foot adjustable rear blade designed to mount on all Ford tractors and featuring tilt, pitch and offset adjustments as well as blade angling is announced by the company's Tractor and Implement Division. Contractors may use the blade to grade yards and lots, drives, roadsides and building areas, to backfill gullies, ditches and excavations, to ditch for drainage, and to scrape snow.—V. 181, p. 2800.

Ford Rock Mine, Inc., Post Falls, Idaho—Files—

The corporation on Aug. 19 filed a letter of notification with the SEC covering 100 shares of assessable common stock, to be offered at par (\$1 per share), without underwriting. The net proceeds are to be used to pay for expenses incident to mining activities.—V. 182, p. 111.

Frontier Exploration & Mining Corp., Miles City, Mont.—Files With Securities and Exchange Commission—

The corporation on Aug. 15 filed a letter of notification with the SEC covering 160,000 shares of non-assessable capital stock, to be offered at par (\$1 per share), without underwriting. The net proceeds are to be used to pay for expenses incident to mining activities.

Gamble-Skogmo, Inc.—July Sales Up 3%—

Period End, July 31—	1955—Month—1954	1955—7 Mos.—1954
Sales	\$7,998,642	\$7,764,292
*Excludes sales made last year by Gamble-Skogmo's western region which was sold March 1, 1955, and comprised 140 retail stores and three warehouses, and also excludes three battery manufacturing plants sold Dec. 31, 1954.—V. 181, p. 2928.		

Garrett Corp.—New Contract—

This corporation's Air Cruisers Division, Belmar, N. J., has been appointed by the B. F. Goodrich Co. to fabricate "VULCAFILM" products.

"VULCAFILM" is an entirely new rubber product designed for simple fabrication of large rubber articles, especially those requiring an oil-proof, high strength construction, and has been field tested for five years.

The Air Cruisers Division, with 30 years of experience in design, development and fabrication of rubberized products including life rafts, rubber boats and aircraft pontoons, life jackets, etc. for government and industry, is now in a position to offer users of "VULCAFILM" a fabricating background unique in this field, a company official pointed out.—V. 182, p. 612.

Gemco Corp., Baltimore, Md.—Files With SEC—

The corporation on Aug. 8 filed a letter of notification with the SEC covering 14,800 shares of class A preferred stock (par \$10), 100 shares of class B common stock (par \$10) and 10,000 shares of class C common stock (par 10 cents); all to be offered at par, without underwriting. The net proceeds are to be used to pay for rental of building; salaries and wages; purchase of equipment and general corporate purposes.

General Container Corp.—Exchange Offer Effective—

See St. Regis Paper Co. below.—V. 182, p. 111.

General Electric Co.—Manila Rys. Contract—

The company will build 40 diesel-electric locomotives for the Manila Railways of the Philippine Islands, it is revealed on Aug. 30 by Guy W. Wilson, General Manager of G. E.'s Locomotive and Car Equipment Department at Erie, Pa.

The locomotives will be used in both road and switching service. Thirty will be 1,200 horsepower road units and ten will be 500 horsepower yard switchers. The road units will be of two types: 20 will be of a "universal" design, having a streamlined nose, but capable of both road and switching service. Ten will be streamlined for high-speed passenger service.—V. 182, p. 814.

General Railway Signal Co.—Calls Preferred Stock—

The company will redeem on Dec. 31, all outstanding shares of its 5% cumulative preferred stock (par \$100), at \$105 per share. Holders on the record date to be fixed by directors will get quarterly dividends payable Oct. 1 and Dec. 31. Redemption will be made at the Guaranty Trust Co. of New York.—V. 181, p. 2013.

General Minerals Corp.—Stock Offered—A syndicate jointly managed by Sanders & Newsom, Rauscher, Pierce & Co., Inc. and Laird and Company, on Aug. 30 offered 1,850,000 shares of com. stock (par \$1) at \$2 per share.

PROCEEDS—Of the net proceeds from the sale of the stock, the company plans to use approximately \$1,000,000 to purchase the production payments to which its oil properties are now subject, and to repay certain obligations. The balance of the proceeds will be added to the company's general funds and will be used for various corporate purposes, including the acquisition of additional uranium properties and the exploration, development and mining of the uranium properties already acquired.

BUSINESS—Corporation was organized in Maryland on June 3, 1955, for the purpose of acquiring, exploring and developing uranium and oil properties. Uranium properties acquired since the organization of the company are located in South Dakota, Colorado, New Mexico and Utah. Oil properties are located in Texas. Through Research, Inc., a wholly-owned subsidiary, General Minerals Corp. will have available scientific, engineering and laboratory services and facilities. The company also holds a substantial stock interest in Minerals Refining Co., Nevada corporation, which conducts an analytical and evaluation laboratory in Salt Lake City, Utah, and is concerned with basic minerals, vanadium, uranium and rare earths. According to an engineer's report, it is estimated that as of June 1, 1955, the developed crude oil reserves of the company's properties were 12,927,500 barrels.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding
5,000,000 shs. 3,981,800 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally the number of shares of common stock indicated below:

Shares	Shares
Sanders & Newsom	320,334
Rauscher, Pierce & Co., Inc.	320,333
Laird & Co.	320,333
Carl M. Loeb, Rhoades & Co.	100,000
Austin, Hart & Parvin	17,500
Bacon, Whipple & Co.	42,500
Courts & Co.	42,500
Henry Dahlberg & Co.	24,000
Dallas Union Securities Co.	27,500
Dewar, Robertson & Panoast	17,500
Dittmar & Co.	17,500
Eppler, Guerin & Turner	17,500
Equitable Securities Corp.	27,500
Clement A. Evans & Co., Inc.	42,500
First Southwest Co.	27,500
Fridley, Hess & Frederking	17,500
Goodbody & Co.	27,500
Gregory & Sons	27,500
Hallowell, Sulzberger & Co.	42,500
Hayden, Stone & Co.	42,500
Howard, Weil, Labouisse, Friedrichs & Co.	17,500
E. F. Hutton & Co.	42,500
Mason-Hagan, Inc.	27,500
Mead, Miller & Co.	42,500
Keith Reed & Co., Inc.	17,500
Dallas Rupe & Son, Inc.	17,500
Russ & Company	17,500
Scherck, Richter Co.	27,500
Schneider, Bernet & Hickman, Inc.	42,500
Southwestern Securities Co.	27,500
Underwood, Neuhaus & Co., Inc.	17,500
R. A. Underwood & Co., Inc.	12,500
Walker, Austin & Waggener	17,500

General Telephone Co. of Indiana, Inc.—Earnings—

Period End, June 30—	1955—Month—1954	1955—6 Mos.—1954
Operating revenues	\$870,782	\$783,461
Operating expenses	542,273	509,407
Federal income taxes	115,000	96,000
Other operating taxes	74,743	63,038
Net oper. income	\$138,766	\$114,966
Net after charges	106,586	86,705
—V. 182, p. 213.		

Genung's, Inc.—Securities Offered—P. W. Brooks & Co. Inc. and Blair & Co. Incorporated, on Aug. 31 offered \$1,000,000 of sinking fund debentures, 5 3/4% series due Aug. 1, 1975 (with detachable 7-year warrants to purchase common stock) and 25,000 shares of common stock (par \$1). The debentures were offered at 100% and accrued interest, and the common stock was priced at \$7 per share.

Each \$500 and \$1,000 debenture carries a common stock purchase warrant for 25 shares and 50 shares, respectively, of common stock, entitling the holder to purchase such shares at \$8 per share on or before Sept. 1, 1958, at \$10 per share thereafter and on or before Sept. 1, 1960, and at \$15 per share thereafter and on or before Sept. 1, 1962.

The debentures are redeemable at the option of the company at prices ranging from 105% to par, and for the sinking fund at prices receding from 102 1/2% to par, plus accrued interest in each case.

PROCEEDS—Of the net proceeds from the financing, the company will use approximately \$290,000 to repay a loan from an insurance company. The balance of the proceeds will be added to the general funds of the company for general corporate purposes, including reduction of current bank borrowings and increase of working capital to finance increased inventories and accounts receivable in line with expanding sales volume.

BUSINESS—Corporation, founded in 1937, operates a chain of nine department stores in Mount Vernon, White Plains, Tarrytown, Yonkers and Peekskill in Westchester County, New York, and in Danbury, Meriden, New London and Norwalk in Connecticut.

EARNINGS—In an unaudited statement for the 12 months ended June 30, 1955, the company showed net sales of \$3,686,955 and net income of \$143,620, equal to 99 cents per common share. For the like 1954 period, net sales were \$7,527,192 and net income was \$51,019, or 29 cents per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
Debentures	\$5,000,000
5 3/4% series due 1975	\$1,000,000
Preferred stock (\$100 par value)	3,000 shs.
Common stock (\$1 par value)	2,533 shs.
	157,148 shs.

The maximum authorized by an indenture dated as of Aug. 1, 1955 is \$5,000,000 but issuance of debentures is otherwise limited by assets and earnings ratios and other provisions of the indenture.

On Aug. 23, 1955 stockholders of the company adopted an amendment of its certificate of consolidation whereby each share of issued common stock, without par value, was reclassified into 1/2 shares of common stock, par value \$1 per share.

150,000 shares of common stock, \$1 par value, are reserved for issuance upon exercise of stock purchase warrants, and 16,500 shares of common stock, \$1 par value, are reserved for issuance upon exercise of an option granted to an employee.

NOTE—It is usually necessary for the company to finance seasonal increases in inventories and accounts receivable by short-term bank loans. The average amount outstanding of such loans since June, 1954, has been increased by reason of the rapid growth in volume of budget charge accounts which has been unrelated to seasonal developments. Short-term bank loans amounted to \$800,000 at June 30, 1955.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the principal amount of debentures and the number of shares of common stock set forth opposite their respective names:

Debentures	Com. Shares
P. W. Brooks & Co. Incorporated	\$500,000 12,500
Blair & Co. Incorporated	500,000 12,500
—V. 182, p. 612.	

Georgia RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$696,989	\$687,959	\$815,301	\$725,786
Net from railway	59,153	64,280	178,209	157,987
Net ry. oper. income	67,275	66,193	178,601	139,294
From Jan. 1—				
Gross from railway	3,070,428	4,171,483	4,827,490	4,875,489
Net from railway	69,209	405,098	883,408	969,768
Net ry. oper. income	103,857	390,484	822,753	847,639
—V. 182, p. 413.				

Georgia Southern & Florida Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$881,377	\$824,101	\$798,589	\$718,052
Net from railway	202,586	197,042	337,284	234,140
Net ry. oper. income	*71,228	24,463	79,655	95,064
From Jan. 1—				
Gross from railway	5,529,614	4,971,074	5,177,955	4,697,282
Net from railway	1,311,380	1,425,687	2,137,611	1,707,866
Net ry. oper. income	*219,653	151,438	485,644	433,752
*Deficit.—V. 182, p. 213.				

Gerber Products Co.—Calls Preferred Stock—

There have been called for redemption on Sept. 30, 1955 all of the outstanding shares of 4 1/2% cumulative preferred stock (\$100 par value), at \$103 per share, plus accrued dividends. Immediate payment will be made at the Harris Trust & Savings Bank, 115 West Monroe St., Chicago 90, Ill.—V. 182, p. 508.

Giddings & Lewis Machine Tool Co.—Stockholders Approve Acquisition of Two Firms—

Acquisition by this company of the Cincinnati Bickford Tool Co. and the Kaukauna Machine Corp. was given stockholder approval on Aug. 31 and consummated on Sept. 1.

Giddings & Lewis acquired the Cincinnati Bickford Tool Co. for \$5,385,120. All of the latter company's 67,314 outstanding shares of common stock were purchased for \$80 a share. A long-term financing program was arranged involving local banks and an insurance company.

In the other transaction, Giddings & Lewis exchanged 40,000 of its shares for 125,000 shares of the Kaukauna Machine Corp.

Both companies will continue operations at their present locations, Ralph J. Kraut, President of Giddings & Lewis, stated. They will be operated as divisions of the parent company.

Cincinnati Bickford, started 81 years ago, is considered the leading producer of radial and upright drills.

The Kaukauna Machine Corp. was created from predecessor companies started in 1919 which produced stokers, power hammers and conducted a casting business. The foundry operations expanded through the years. In 1947, KMC introduced a line of portable universal drilling and tapping machines which became its leading line.

Mr. Kraut informed the stockholders at the meeting that the acquisitions were a part of the growth and diversification program of Giddings & Lewis. In 1945, G&L purchased the Davis Boring Tool Division of St. Louis and in 1948 the Cincinnati Planer Co. at Cincinnati, O.—V. 182, p. 717.

Gillette Co.—Announces Three New Models—

Three new models of safety razors, each scientifically designed to meet individual differences in skin and beard types, are now being introduced in stores across the country, Boone Gross, President, announced on Sept. 1.

Following several years of laboratory test and analysis of tens of thousands of shaves at Gillette's research center in Boston, Mass., the three new super-speed razors are designed to meet the specialized needs of all skin and beard types.—V. 182, p. 814.

Global Tours, Inc., Hyattsville, Md.—Files With SEC—

The corporation on Aug. 5 filed a letter of notification with the SEC covering 40,000 shares of common stock (par 25 cents) to be offered at \$1 per share, without underwriting. The net proceeds are to be added to working capital.

Gotham Hosiery Co., Inc. (& Subs.)—Earnings—

6 Months Ended June 30—	1955	1954
Net sales	\$3,113,665	\$3,501,975
Net loss	266,308	515,133
—V. 182, p. 413.		

Graham-Paige Corp.—Net Equity Increased—

This closed-end investment company had net stockholders' equity on June 30, 1955, of \$8,560,962, compared with \$8,490,393 on Dec. 31, 1954, and \$7,902,545 on June 30, 1954, it was announced on Aug. 29 by Rear Admiral John J. Bergen, USNR, Chairman, and Irving Mitchell Felt, President.

The corporation and its consolidated subsidiary, The Whitney Apollo Corp., had a consolidated net loss for the six months of \$21,700, compared with loss of \$127,555 in the 1954 period. There was an increase of \$107,159 in unrealized appreciation of investments during the six months. These figures are exclusive of the profit of \$100,925 earned by R. Olsen Co., a non-consolidated, wholly-owned subsidiary. A year earlier Olsen lost \$22,800.—V. 181, p. 2581.

Granite City Steel Co.—Stock Option Voted, Etc.—

The directors have approved a stock option plan and appointed a committee thereunder which has allotted options to certain key employees for a total of 40,000 shares at the price of \$34.10 per share, all subject to approval of common stockholders. The plan will be submitted to stockholders at a special meeting to be held Oct. 25, 1955.

Profit for the first six months of this year amounted to \$5,433,603, equal to \$2.93 per share of common stock, after Federal income taxes, preferred dividend requirements and based on the 1,775,017 shares of common stock outstanding as at June 30, 1955. The company paid a common stock dividend of 35 cents a share in June, 1955.—V. 182, p. 314.

(W. T.) Grant Co.—July Sales Higher—

Period End, July 31—	1955—Month—1954	1955—7 Mos.—1954
Sales	\$24,065,776	\$22,619,396
—V. 182, p. 314.		

Great Northern Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$25,352,590	\$24,255,476	\$24,948,050	\$19,870,411
Net from railway	8,201,965	7,317,086	7,516,455	4,339,790
Net ry. oper. income	3,545,966	3,729,714	3,126,501	1,414,416
From Jan. 1—				
Gross from railway	119,670,929	113,073,260	121,128,336	112,259,459
Net from railway	27,641,439	20,129,636	26,242,555	19,141,126
Net ry. oper. income	10,742,971	3,727,714	9,727,507	6,216,697
—V. 182, p. 112.				

Great Yellowstone Uranium Co.—Stock Offered—

Cromer Brokerage Co. and Walter Sondrup & Co., both of Salt Lake City, Utah, on Aug. 8 publicly offered as a speculation an issue of 1,200,000 shares of common stock (par 10 cents) at 25 cents per share.

The net proceeds are to be used to pay expenses incident to mining operations.—V. 182, p. 213.

Green Bay & Western RR.—Earnings—

	1955	1954	1953
Gross from railway	\$374,286	\$362,570	\$385,357
Net from railway	113,836	57,198	120,246
Net ry. oper. income	31,553	4,565	38,362
From Jan. 1—			
Gross from railway	2,213,078	2,140,591	2,229,082
Net from railway</			

Hazel-Atlas Glass Co.—Plans Expansion—

J. H. McNash, President, on Aug. 23 announced that the directors had authorized the construction of a glass container plant in the Chicago, Ill. area. The new plant will be erected on the 75-acre tract of land now owned by the company located about 35 miles west of Chicago on the outskirts of the town of Plainfield, Ill. Construction of the plant will begin immediately. It is expected that the new plant will be in production in the early Fall of 1956.

The new Chicago area plant will be a further step in the company's overall program of building new production units, acquiring additional warehouse facilities, and the modernization of its present facilities to meet changing methods of distribution and the servicing of important markets.

The company recently completed the project at its Montgomery, Ala., plant, begun in the latter part of 1954, which has doubled the productive capacity of that plant. Additional warehouse facilities at the company's Oakland, Calif. and Ada, Okla. plants have been approved and will be acquired within the very near future.

The Hazel-Atlas Glass Company, with general offices at Wheeling, West Virginia and district sales offices in twenty-eight principal cities, has 13 manufacturing plants located in West Virginia, Pennsylvania, Ohio, New York, Oklahoma, Alabama, and California. Sales distribution of its products—glass containers, glassware, and metal closures—is on a national basis.—V. 181, p. 2242.

Helicopter Air Service, Inc.—Calls Class A Stock—

The company has called for redemption on Oct. 1, 1955 all of its convertible class A 6% stock at \$4.25 per share.

The class A stock may be converted on or before Sept. 29 into common stock at the rate of one share of common stock for each share of class A stock.

The Continental Illinois National Bank & Trust Co. of Chicago is both conversion and redemption agent.

The regular quarterly dividend of six cents per share payable on class A stock has been declared and will be paid in the regular manner on Oct. 1, 1955, to holders of record Aug. 31, 1955.—V. 171, p. 1358.

(Walter E.) Heller & Co.—Split Set for Sept. 7—

The stockholders on Aug. 25 approved increasing presently authorized common stock to provide for a two-for-one stock split. There are 590,926 shares outstanding.

Walter E. Heller, President, said the board of directors had voted the split earlier. The additional shares will be mailed on or about Sept. 7 to stockholders of record as of Aug. 26.

He pointed out that the new \$1 par value stock will pay a quarterly dividend of 20 cents, "subject to future earnings and business conditions." Before the split, the dividend was 35 cents a quarter on the \$2 par value common stock.—V. 182, p. 815.

Hercules Powder Co., Inc.—Increases Facilities—

A substantial addition to its new oxychemical plant in Gibbstown, N. J., was announced on Aug. 31 by this company. About three million pounds of para-cresol will annually be produced in the new facilities.

Construction on the new unit will get underway this Fall, and the addition is expected to be in operation in about one year.

The expansion is another step in Hercules' plans for growth at the Gibbstown location, where full-scale production of phenol and acetone was started this Spring.

This also marks the sixth product, para-cresol, to be made commercially by the Hercules oxidation process. The others are phenol and acetone, cumene hydroperoxide, diisopropylbenzene hydroperoxide, and paramethane hydroperoxide. Company officials said that prospects for the commercial production of other chemicals by the Hercules process are excellent.

At the present time, Hercules is annually producing about 1,000,000 pounds of para-cresol at its plant in Hattiesburg, Miss.—V. 182, p. 314.

Home Finance Group, Inc.—Places Note Privately—

This corporation has placed a \$700,000 4½% subordinated note, due in 1970, with The Mutual Life Insurance Co. of New York, Inc. It was announced on Aug. 30. The buyer is taking \$400,000 of the issue now, and has agreed to take the remaining \$300,000 not later than Feb., 1956.

Proceeds of the financing will be added to working capital.

Home Finance Group, which consists of 34 wholly-owned subsidiaries, engages in wholesale and retail automobile financing, and in the personal loan business. The company's main office is in Charlotte, N. C., and it operates branches in 40 cities in Florida, Georgia, Kentucky, North Carolina, South Carolina, Tennessee, Virginia and West Virginia.—V. 182, p. 815.

Houdaille-Hershey Corp.—To Increase Facilities—

This corporation, a leading producer of a wide variety of parts for the automotive and other industries, and believed to be the nation's largest independent manufacturer of bumpers, is expanding its bumper plants at Chicago, Ill. and Huntington, W. Va. Ralph F. Peo, President, announced on Aug. 31. Both plants now are operating on a six-day multi-shift basis.

Expansion of Houdaille's capacity and facilities is required to meet the needs of the company's automobile customers for their bumper requirements for the 1957 models. In addition to installation of new machinery at both plants, Houdaille will add substantially to building space at its Huntington plant. The new installations should be completed by Sept. 1, 1956.

Mr. Peo also said that the consolidation of the company's executive offices at Buffalo, N. Y., where four of the Houdaille plants are located, has been completed. Headquarters of the company were formerly at Detroit, Mich.

This expansion program will require a capital expenditure of over \$2,000,000.—V. 182, p. 314.

Howard Stores Corp.—July Sales Rise 35.5%—

Period Ended July 31—	1955—Month—1954	1955—7 Mos.—1954
Sales	\$1,676,777	\$1,231,723
	\$16,089,862	\$12,951,372

—V. 182, p. 314.

Hunt Uranium Corp., Green River, Utah—Files—

The corporation on Aug. 22 filed a letter of notification with the SEC covering 1,200,000 shares of common stock, to be offered at par (25 cents per share), through Elmer K. Aagaard, 323 Newhouse Bldg., Salt Lake City, Utah. The net proceeds are to be used to pay for expenses incident to mining activities.

Illinois Bell Telephone Co.—Earnings—

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
	\$	\$
Operating revenues	31,440,607	23,951,534
Operating expenses	20,608,161	20,038,487
Federal income taxes	3,719,000	2,965,000
Other operating taxes	2,978,117	2,786,048
Net operating income	4,135,329	3,101,999
Net after charges	3,593,095	2,964,158

—V. 182, p. 214.

Indiana Gas & Water Co., Inc.—Secondary Offering—

A secondary offering of 2,500 shares of common stock (par 50 cents) was made on Aug. 19 by Blyth & Co., Inc. at \$19.25 per share, with a dealer's discount of 70 cents per share. It was completed the same day.—V. 182, p. 509.

International Great Northern RR.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$2,932,329	\$2,702,187	\$3,328,092	\$2,917,097
Net from railway	570,329	394,657	556,934	293,942
Net ry. oper. income	337,579	183,462	331,185	135,939
From Jan. 1—				
Gross from railway	16,589,991	15,963,353	19,771,825	18,948,838
Net from railway	2,894,176	2,370,210	3,653,113	3,078,297
Net ry. oper. income	1,622,648	1,301,043	2,029,686	1,420,438

—V. 182, p. 112.

International Investors, Inc., N. Y.—Registers With Securities and Exchange Commission—

This New York investment company filed a registration statement with the SEC on Aug. 23, 1955, covering 200,000 shares of its \$1 par capital stock.

This corporation, the first U. S. investment company since World War II to offer investors a managed portfolio of foreign securities covering the free world outside the United States, has just been formed. This was announced by John C. van Eck, Jr., President.

Organized as an open-end investment company to specialize in selected blue chip foreign securities, the new company's investment coverage represents that half of the free world's economy which lies outside the United States.

The directors of the Fund are Baron J. C. van Eck, formerly managing director of Royal Dutch Petroleum Co. and President and director of Shell Union Oil Corp.; Norbert L. Roesler, President and director of Amsinck, Sonne & Co.; F. H. Woodward, financial adviser in London and director of Hulton Press Ltd. and Eastern International Investment Trust Ltd.; John N. Irwin II, partner of Patterson, Belknap & Webb and trustee Seaman's Bank for Savings; Clairborne Pell, director International Fiscal Corp. and North American Newspaper Alliance; and John C. van Eck, Jr., the Fund's President.

The corporation's offices are at 76 Beaver St., New York City. Its investment adviser is the Van Eck Management Corp. The Fund's shares will be offered publicly through the I.I. Securities Corp.

International Minerals & Chemical Corp.—Damage—

The corporation's Bonnie phosphate chemicals plant near Bartow, Fla., was damaged by a dynamite bomb set off early on Aug. 29, according to company officials.

The dynamiting took place on the 90th day of the strike by Local 35 of the International Chemical Workers Union on which negotiations have been punctuated by other acts of violence.

During the strike period portions of the plant have continued in operation by members of the supervisory staff.

Preliminary estimate of the damage is believed to be in excess of \$50,000 and approximately two months may be required to repair the damage. However, temporary repairs requiring a week to 10 days now are being made so that the plant can be operated.—V. 182, p. 509.

International Paper Co. (& Subs.)—Earnings Rise—

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
	\$	\$
Net sales	199,262,934	166,478,290
Profit before inc. taxes	42,174,508	33,526,928
U. S. Federal inc. taxes	17,173,470	13,198,160
State income taxes	1,195,781	1,036,554
Canadian and other foreign income taxes	3,498,743	3,204,243
Net profit	20,306,514	16,087,971
Earnings per com. share	\$1.54	\$1.54

* Revised to reflect the portion of certain accounting adjustments, recorded in December, 1954 and described in the 1954 annual report, which are considered to be applicable to this period. The adjustments affect provisions for income taxes and depreciation. † Computed on basis of 10,365,508 shares for 1955 and 10,294,074 shares for 1954.—V. 181, p. 1776.

International Rys. of Central America—Calls Bonds—

The directors have authorized the call for redemption for the sinking fund on Nov. 1, 1955 of \$73,000 of first mortgage 60-year 5% gold bonds and \$43,160 principal amount of 5% first mortgage 60-year gold bonds.—V. 181, p. 2929.

Interprovincial Pipe Line Co.—Secondary Offering—A

secondary offering of 8,000 shares of common stock (par \$5) was made on Aug. 22 by Goldman, Sachs & Co. at \$28.75 per share, with a dealer's discount of 62½ cents per share. It was quickly completed.—V. 181, p. 2801.

Interstate Department Stores, Inc.—Sales Increased—

Period End. July 31—	1955—Month—1954	1955—6 Mos.—1954
Sales	\$4,672,337	\$4,183,845
	\$29,278,988	\$28,195,335

—V. 182, p. 314.

Irby Bros. Machine & Iron Works, Gulfport, Miss.—Files With Securities and Exchange Commission—

The corporation on Aug. 22 filed a letter of notification with the SEC covering 75,000 shares of common stock (par \$1), to be offered at \$2 per share, through Gates Carter & Co., Inc., Gulfport, Miss. The net proceeds are to be used for field erection equipment, increase steel inventory, and working capital.

J-A Uranium, Inc., Salt Lake City, Utah—Files—

The corporation on Aug. 19 filed a letter of notification with the SEC covering 10,000 shares of capital stock (par one cent), to be offered at three cents per share, through Ackerson-Hackett Investment Co., Salt Lake City, Utah.

Johnston Container Corp., Indianapolis, Ind.—Files—

The corporation on Aug. 12 filed a letter of notification with the SEC covering 10,000 shares of common stock (par \$1) to be offered at \$10 per share, without underwriting. The net proceeds are to be used for purchase of machinery and equipment, to obtain a manufacturing plant and for working capital.

Jurassic Minerals, Inc., Cortez, Colo.—Files With SEC

The corporation on Aug. 26 filed a letter of notification with the SEC covering 2,855,000 shares of non-assessable common stock (par one cent), to be offered at 10 cents per share, through Bay Securities Corp., New York, N. Y. The net proceeds are to be used to pay for expenses incident to mining activities.—V. 181, p. 1878.

Kaiser Aluminum & Chemical Corp.—Sales Up 18.3%—

Net earnings for the year ended May 31, 1955, were \$28,565,377 compared with \$14,015,715 for the previous year. Net sales for the year were \$268,133,162, an 18.3% increase over the previous year's figure of \$226,640,797.—V. 182, p. 509.

Kansas, Oklahoma & Gulf Ry.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$420,684	\$421,109	\$548,608	\$548,202
Net from railway	184,378	168,419	236,803	196,088
Net ry. oper. income	71,906	83,021	51,998	61,132
From Jan. 1—				
Gross from railway	2,392,909	2,548,959	3,532,338	3,542,232
Net from railway	954,083	975,619	1,733,433	1,643,128
Net ry. oper. income	339,698	371,448	680,532	589,203

—V. 182, p. 214.

Keystone Custodian Funds, Inc.—Assets Still Rise—

Series B-3 Shares—	July 31, '55	Jan. 31, '55	July 31, '54
Total net assets	\$51,950,499	\$50,352,471	\$48,472,585
Total shares outstanding	2,670,628	2,564,610	2,558,948
Number of shareholders	20,095	20,360	20,415
Value per share	\$19.45	\$18.84	\$18.17
Dividends per share	\$0.45	\$0.45	\$0.45

* Adjusted to reflect the 82 cents special distribution from realized profits on July 15, 1955, representing a 4% reduction in per-share income-earning assets at the time of payment.

Series S-4 Shares—	July 31, '55	Jan. 31, '55	July 31, '54
Total net assets	\$13,111,037	\$11,906,814	\$9,789,558
Total shares outstanding	1,427,395	1,285,052	1,334,317
Number of shareholders	6,181	6,210	6,122
Value per share	\$9.19	\$7.86	\$6.22
Dividends per share	\$0.10	\$0.10	\$0.09

* Adjusted to reflect the \$1.65 special distribution from realized profits on July 15, 1955, representing a 15% reduction in per-share assets at the time of payment.—V. 182, p. 509.

(G. R.) Kinney Co., Inc.—July Sales Up—

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954
Sales	\$3,391,000	\$3,098,000
	\$24,548,000	\$22,556,000

—V. 182, p. 315.

(S. S.) Kresge Co.—July Sales Higher—

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954
Sales	\$25,440,703	\$24,519,953
	\$172,338,516	\$167,104,311

—V. 182, p. 315.

(S. H.) Kress & Co.—July Sales Up—

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954
Sales	\$11,895,338	\$12,215,151
	\$84,173,948	\$84,514,123

—V. 182, p. 315.

Kroger Co.—Current Sales Up—

Period End. Aug. 13—	1955—4 Wks.—1954	1955—32 Wks.—1954
Sales	\$91,781,099	\$81,366,783
	\$697,355,207	\$669,294,592

—V. 182, p. 509.

Lamson & Sessions Co., Cleveland, Ohio—Registers With Securities and Exchange Commission—

A registration statement covering 62,500 shares of \$50 par cumulative convertible preferred stock was filed on Aug. 29 with the SEC. The 89-year old company, of which George S. Case, Jr. is President, is a leading manufacturer of bolts, nuts, screw and other types of industrial fasteners.

McDonald & Company of Cleveland, Ohio, will be the principal underwriter of the proposed public offering of 60,000 of the shares. The remaining 2,500 shares will be offered to holders of the company's outstanding cumulative preferred stock on a share-for-share exchange. The name of the participating underwriters, as well as the dividend rate, public offering price and the price at which the new shares will be convertible into common stock, will be announced later. The company's common stock is listed on the American and Midwest Exchanges.

Proceeds will be used, together with other funds, for the construction of new plants in Brooklyn, Ohio, a suburb of Cleveland, and in Bedford Park, near Chicago. The Brooklyn plant will be a modern, single story brick building with a floor area of 500,000 square feet, replacing two multi-story plants in the Cleveland area. The proposed Chicago plant will have a floor area of 110,000 square feet.

Other Lamson & Sessions plants are in Cuyahoga Falls, Ohio, Kent, Ohio, and Birmingham, Ala.

Shareholders will be asked to approve the necessary changes in the company's capital structure at a special meeting to be held Sept. 10.—V. 182, p. 215.

Landa Oil Co., Dallas, Tex.—Files With SEC—

The company on Aug. 19 filed a letter of notification with the SEC covering 70,000 shares of common stock (par 10 cents), to be offered to stockholders through rights at \$3.50 per share. Unsubscribed shares are to be offered to the public at \$4.25 per share, through Central Securities Co., Dallas, Tex. The net proceeds are to be used to pay for expenses incident to oil and gas activities.—V. 179, p. 1833.

Lane Bryant, Inc.—July Sales Higher—

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954
Net sales	\$3,890,314	\$3,550,427
	\$36,103,326	\$33,808,803

—V. 182, p. 315.

LeCuno Oil Corp., Jefferson, Tex. — Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Aug. 29, 1955 covering 450,000 shares of its 10c par capital stock, to be offered for public sale through an underwriting group headed by First California Co. The public offering price and underwriting terms are to be supplied by amendment.

The corporation was organized under Delaware law on July 23, 1955. On Aug. 1, it acquired all the assets of LeCuno Oil Co., a partnership consisting of Dan Lester and Leonard Culbertson (of Jefferson and Marshall, Texas), all the assets used in a drilling business owned and operated by Lester, all the assets of Lester and Culbertson (another partnership), and certain oil and gas interests owned by G. C. Clark (Tyler, Texas). The principal assets acquired were producing properties in the Waskom Field, Texas, two drilling rigs with related tools and equipment, and an airplane. The corporation acquired such properties in exchange for 1,090,000 shares of its capital stock and in connection with such acquisition assumed liabilities of \$1,850,000. Lester and Culbertson are listed as President and Vice-President, respectively, and Clark as a director.

The corporation has also agreed to acquire from Lester and Culbertson their interests in a joint venture known as LeCada Natural Gas Company which holds leasehold interests in Shamrock Field, Texas Panhandle, in exchange for an additional 40,000 shares, if certain restrictions on the transfer of this interest can be removed. Out of the proceeds of the financing, the company will pay off the liabilities of \$1,850,000 assumed upon the acquisition of its properties, as indicated above, substantially all of which had been incurred in the acquisition and development of the properties transferred, and also will buy in the remaining balances (approximately \$250,000) on production payments. The balance of the proceeds will be added to general funds for use primarily in carrying out the drilling and development program of the company; and the company may also use a part of the proceeds for acquisition and development of additional oil and gas leases and other mineral interests.

Leonard Refineries, Inc.—Proposed Consolidation—

Reid Brazell, President of this corporation; L. A. Woodward, President of Mid-West Refineries, Inc., and E. Allan Morrow, President of Roosevelt Oil & Refining Corp., announced on Aug. 29 the signing of an agreement to combine the facilities of the three corporations.

The agreement, which is subject to approval by the stockholders of each of the three corporations, and to a number of other conditions contemplates the transfer of the assets of Mid-West and Roosevelt to Leonard in consideration of the issue of securities of Leonard.

The agreement will be submitted for approval at meetings of the stockholders of Mid-West and Roosevelt to be held on Sept. 30, 1955 and at a meeting of the stockholders of Leonard to be held on a later date to be announced. Aug. 31, 1955, has been fixed as the record date for the determination of stockholders entitled to vote at the Roosevelt stockholders meeting and Sept. 8, 1955 has been fixed as the record date in the case of the Mid-West stockholders meeting.—V. 176, p. 1162.

Lerner Stores Corp.—July Sales Increased—

Lionel Corp.—Reports Profit for Six Months—

The corporation and its subsidiaries have reported consolidated net sales for the six months ended June 30, 1955 of \$5,964,531. Consolidated net profit before Federal income taxes for the period equaled \$189,515. Consolidated net profit after Federal income taxes amounted to \$154,715.

Comparative figures for the prior year are not available due to change of fiscal year.

Because of the highly seasonal nature of the company's business, the operations for the six months ended June 30, 1955 are not indicative of the results of operations for the entire year.—V. 180, p. 1106.

Liquid Carbonic Corp.—Sells Bottling Machinery Lines

Assets relating to the entire bottling machinery line of The Liquid Carbonic Corporation are being split and sold to three leading bottling equipment manufacturers, William A. Brown, Jr., President and General Manager, announced on Aug. 26, 1955.

The three separate transactions include not only the sale of inventories, tooling, and designs, but licenses to sell under certain patents and trade mark conditions.

Mr. Brown said that the total long-term revenue to be realized by the company will amount to several million dollars.

The George J. Meyer Manufacturing Co., Milwaukee, Wis., has acquired the assets relating to Liquid Carbonic's Low Pressure filler, Monarch beer filler, crown, half depth uncaser, and O & J labeler; Barry-Wehmiller Machinery Co., St. Louis, Mo., has acquired the assets relating to the Superklean bottle washer, Universal bottle washer, Waterfall pasteurizer, conveyor, and full depth uncaser; Crown Cork & Seal Co., Inc., Baltimore, Md., has acquired the assets relating to the Red Diamond filler, water cooler, carbonator, and beverage mixer.

"This move virtually completes the sale of all product lines of Liquid Carbonic's durable goods division. Additional working capital for use in our expanding compressed gas operations will also be derived from the future sale of certain fixed assets formerly employed in this division," Mr. Brown said.

Liquid Carbonic Co. Ltd., London, England, recently purchased by the Meyer company, will continue to service and manufacture the machinery they have made in the past for Europe and the Sterling area. Mr. Brown indicated that Liquid Carbonic would continue to handle the spare parts business on these lines for the present customers in the immediate future. He said: "As soon as we can effect an orderly transfer of inventories, our customers will be notified by letter to contact the new supplier for spare parts and service."—V. 182, p. 215.

L. O. F. Glass Fibers Co.—New Plant—

Contract for construction of a modern plant facility for this company was awarded Aug. 10 to the Paul C. Peters Co., Toledo, Ohio. Competitive bids had been submitted by four firms and the Peters company was low bidder at \$435,750. Construction will begin in early August.

This is the company's second major facility in the Defiance, Ohio, area. In 1950, L. O. F. Glass Fibers purchased the 175,000 square foot plant of the former Defiance Machine Works in downtown Defiance and began production of glass fiber insulation products. Full scale production will continue at that facility which will be known now as Defiance Plant No. 1.

The new plant, to be known as Defiance Plant No. 2, will be located at the eastern edge of Defiance near the Toledo Edison substation which is one-quarter mile east of Carpenter Road. The Wabash Railroad runs along the southern edge of the property.

The main structure, 100,000 feet in size, will be used for storing insulation products manufactured at Defiance Plant No. 1 as well as various types of light fabrication.

Secondary Offering—A secondary offering of 10,000 shares of common stock (par \$5) was made on Aug. 31 by Blyth & Co., Inc., at \$22 per share, with a dealer's discount of 70 cents per share. It was quickly completed.—V. 182, p. 816.

Lone Star Gas Co.—Plans Expansion—

A Federal Power Commission hearing has been scheduled to commence Sept. 12 on an application by this company requesting authority to construct a 230-mile pipeline in Oklahoma and Texas to make available 100 million cubic feet of gas per day at Fritch, Tex., to Natural Gas Pipe Line Co. of America, of Chicago, Ill.

Lone Star's proposed new line, to consist of 22 and 26-inch pipe, would extend from a connection with the company's existing facilities in Cotton County, Okla., to a point near Fritch in Hutchinson County, Texas. Lone Star also proposes to construct other related facilities, and to retire certain existing facilities. In addition, the application asks authorization for the operation of certain existing facilities which Lone Star said it has been operating for the purpose of gathering gas but which now would be used for transportation of gas in interstate commerce.

Total estimated cost of Lone Star's project is \$18,749,600. The company plans to obtain the gas which it would transport through the proposed facilities from the Cruce and Cruce Southeast, Golden Trend, Katie, Velma-Camp, Golden Trend Plants, Doyle, Fox Graham, and Woodsey Fields, all in Oklahoma.

Natural Gas Pipe Line Co. of America has not entered into a contract with Lone Star, but instead is proposing to construct a pipeline from Jack and Wise Counties, Texas, to Fritch in order to augment its system supply by an initial average daily volume of 78 million cubic feet. Natural's application for construction and operation of a total of about 350 miles of pipeline in Texas and Oklahoma at an estimated cost of \$28,487,000 was consolidated for hearings with these applications by independent producers which are proposing to sell natural gas to the Chicago company. These hearings were concluded last spring. Lone Star is proposing to sell gas to Natural at a price of approximately 20.5 cents per thousand cubic feet, as compared with a claimed cost by Natural of 35.6 cents in its application.

The FPC in a recent order directed the Presiding Examiner who conducted the hearings on Natural's application to certify the record and refer the proceedings to the Commission.—V. 180, p. 817.

Long Island RR.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$5,208,573	\$4,844,040	\$5,215,193	\$4,417,610
Net from railway	888,946	570,393	1,210,690	776,768
Net ry. oper. income	366,824	*97,408	434,462	*31,679
From Jan. 1—				
Gross from railway	29,721,180	26,421,462	27,513,745	25,542,167
Net from railway	4,205,681	1,187,454	3,653,565	1,791,545
Net ry. oper. income	519,817	*2,725,687	*910,724	*2,509,156

* Deficit.—V. 182, p. 215.

(P.) Lorillard Corp.—Partial Redemption—

Holders of the 20-year 3% debentures due Oct. 1, 1963, are being notified that \$482,000 of these debentures have been called for redemption through the sinking fund on Oct. 1, 1955, at 101% and accrued interest. Redemptions will be made at the office of the Guaranty Trust Co. of New York, 31 Nassau St., New York.—V. 182, p. 613.

Louisville & Nashville RR.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$18,273,825	\$16,786,417	\$20,507,327	\$17,579,557
Net from railway	5,359,288	3,301,013	5,834,810	3,260,916
Net ry. oper. income	3,276,818	1,958,416	3,061,986	1,744,760
From Jan. 1—				
Gross from railway	74,961,492	99,635,895	118,776,803	113,436,178
Net from railway	14,275,426	17,595,765	34,123,110	26,418,136
Net ry. oper. income	11,919,233	11,683,308	17,225,029	12,960,443

—V. 182, p. 113.

Lynch Corp.—New President, etc.—

Will Freeman, Chairman of the Board, on Aug. 30 announced that Elvin E. Hallander has been elected President and a director and will assume that position on Sept. 12. Mr. Hallander is currently Works Manager of The Trane Co., LaCrosse, Wis., in which capacity he has served since 1949. Prior to

this, Mr. Hallander was Executive Vice-President and Sales Manager of Star Equipment Corporation, Bloomfield, N. J., from 1935-1941. During the years 1941-1949 he was (successfully) General Manager, Executive Vice-President, and President and General Manager of Star Electric Motor Co., Bloomfield, N. J.—V. 182, p. 613.

Mack Trucks, Inc.—Introduces New Models—

For heavy dumper truck—up to 8 yards struck capacity—this corporation has introduced two new models, namely, B-60X, gasoline-powered and B-61X, diesel-powered. Rated at 46,000 pounds gross vehicle weight, they are offered with a 15 $\frac{1}{2}$ inch wheelbase, adapted to 10- or 11-foot dump bodies. Standard tires are 11.00-24, 14-ply, single front and dual rear, on 8.5 rims, mounted on steel-spoked wheels.—V. 182, p. 718.

Maine Public Service Co. (& Subs.)—Earnings—

12 Months Ended July 31—	1955	1954
Operating revenues	\$3,535,868	\$3,434,288
Operating expenses & taxes	2,680,014	2,633,081
Utility operating income	\$855,854	\$801,207
Other income (net)	Dr6,764	11,120
Gross income	\$849,090	\$812,327
Income deductions	190,172	297,585
Net income	\$658,918	\$514,742
Preferred stock dividend requirements	95,000	67,512
Earnings per common share (376,500 shares)	\$1.50	\$1.19

—V. 181, p. 1601.

Manhattan Shirt Co.—Reports Gain in Earnings—

Fiscal Years Ended June 30—	1955	1954
Net sales	\$31,716,456	\$30,444,388
Income before Federal taxes on income	1,793,139	1,429,581
Federal taxes on income	940,000	745,000
Federal excess profits tax refundable	—	Cr6,339
Net income	\$853,139	\$690,920
Cash dividends paid	385,001	364,191

—V. 180, p. 1106.

Marathon Corp.—Sales and Earnings Up—

Sales for the current fiscal year's first nine months, which ended July 31, were \$95,872,446, an increase of \$9,821,480, or 11.4%, over the comparable period last year. Third quarter net sales were \$34,815,139, compared with \$30,561,583 for the same period a year ago. Net sales of \$12,204,871 during June set a new monthly high for Marathon, surpassing the previous peak of \$11,508,927 established in March of this year.

Net earnings of \$1.81 per share of common stock for the first nine months this year increase from \$1.43 for the corresponding period in 1954.

The stockholders on Sept. 27 will vote on a proposal to increase the authorized \$6.25 par value common stock from 4,000,000 shares to 8,000,000 shares and to install a restricted stock option plan for key employees of Marathon and its subsidiaries.—V. 182, p. 613.

Matson Navigation Co. (& Subs.)—Earnings Up—

Six Months Ended June 30—	1955	1954
Revenue from shipping operations (net)	\$3,259,565	\$2,333,374
Revenue from hotel operations (net)	264,626	378,369
Other income (net)	592,530	751,048
Profit before other charges and credits	\$4,116,721	\$3,462,791
Other charges (and credits)	—	—
Gain on sale of Hawaiian Forester	Cr179,385	—
Adjustments to income of prior years	Cr80,948	—
Contribution to Employees Investment Fund	131,312	—
*Provision for estimated Federal income taxes	2,100,000	2,000,000
Net profit	\$2,145,742	\$1,462,791
Dividends paid	1,050,000	921,386
Shares outstanding	1,500,000	1,530,694
Earnings per share	\$1.43	\$0.96

*Including in 1955, \$300,000 additional provision for 1954 required because of retroactive repeal of Section 462 of the Internal Revenue Code.—V. 180, p. 817.

Max Factor & Co. (& Subs.)—Earnings Rise—

Six Months Ended June 30—	1955	1954
Profits before income taxes	\$3,018,895	\$1,842,889
Provision for income taxes	1,512,715	938,907
Amortization of good will	100,000	75,000
Net earnings available for transfer to surplus	\$1,406,180	\$828,982
Class A and common shares outstanding	2,115,500	2,135,500
Earnings per share	\$0.66	\$0.39

Max Factor, Jr., President, reported that good progress is being made on a building program which will provide facilities needed to handle an increased volume of business. A new building under construction in Hollywood, Calif., to house the executive offices and laboratories, is expected to be occupied early next year.

A site has been acquired and plans are being made for the construction of a building in Toronto to accommodate the offices and expanding factory operations of the company's Canadian branch. In April a 50,000-square-foot building in Hollywood was purchased for warehousing and shipping.—V. 181, p. 2120.

McCrary Stores Corp.—July Sales Up 3.58%—

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954
Sales	\$8,027,080	\$7,749,346 \$54,041,440 \$52,455,046

—V. 182, p. 415.

(F. H.) McGraw & Co.—To Repair Plants—

This company announced on Aug. 25 that it has been engaged by the United States Rubber Co. to rehabilitate that company's footwear products plant in Naugatuck, Conn., which was severely damaged by the recent flood. The work, according to J. J. Mayo, McGraw Vice-President, will require the dismantling, repair and reinstallation of all machinery and equipment in the plant.

The McGraw company will undertake the project on an emergency basis, working two 12-hour shifts around the clock, seven days a week. Already 80 top craftsmen have been assigned to the job. Company officials estimate that the Naugatuck plant can be put back into operation within two months.

The McGraw company has placed its entire construction facilities at the call of the stricken communities and manufacturing concerns in the damaged areas of Connecticut.—V. 180, p. 1335.

McLellan Stores Co.—July Sales Off—

Period End. July 21—	1955—Month—1954	1955—7 Mos.—1954
Sales	\$4,705,638	\$4,772,620 \$29,097,379 \$29,446,273

—V. 182, p. 215.

Mead Johnson & Co. (& Subs.)—Earnings Show Gain

Six Months Ended June 30—	1955	1954
Net sales	\$18,019,380	\$16,855,304
Profit before taxes on income	3,028,720	2,844,707
Federal income taxes (est.)	1,500,000	1,445,000
Foreign income taxes (est.)	49,025	51,674
Adjustment resulting from the devaluation of the Mexican peso in 1954	—	Dr91,229
Net profit	\$1,479,695	\$1,256,804
Dividends on preferred stock	34,000	34,000
Dividends on common stock	825,000	577,500
Earnings per share of common stock	\$0.88	\$0.74

*After dividends on preferred stock.—V. 180, p. 2120.

Mercantile Stores Co., Inc.—July Sales Up—

Period End. July 31—	1955—Month—1954	1955—6 Mos.—1954
Sales	\$9,447,000	\$8,467,000 \$59,973,000 \$56,155,000

—V. 182, p. 316.

Merchant Marine Realty Corp., Richmond, Calif.—Files

The corporation on Aug. 15 filed a letter of notification with the SEC covering 1,200 shares of non-assessable capital stock (no par) to be offered at \$25 per share, without underwriting. The net proceeds are to be used to pay for the purchase of rental property for the corporation.

Mia Nina Mining Corp., Salt Lake City, Utah—Files—

The corporation on Aug. 11 filed a letter of notification with the SEC covering 1,196,000 shares of non-assessable common stock (par five cents) to be offered at 25 cents per share, through First Securities of Denver, Colo. The net proceeds are to be used to pay for expenses incident to mining activities.

Miami Copper Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1955	1954
Sales of metals	\$15,908,600	\$10,876,400
Income after depreciation, etc. (est.)	4,251,800	2,416,100
Write-off of Copper Cities mine development equivalent to related tax reduction	—	513,000
Provision for Fed. & State income taxes (est.)	1,660,000	283,600
Estimated consolidated net income	\$2,501,500	\$1,619,500
Earnings per share	\$3.49	\$2.18

—V. 181, p. 2474.

Michigan Bell Telephone Co.—Earnings—

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
Operating revenues	18,991,600	16,952,795
Operating expenses	12,972,415	11,467,489
Federal income taxes	2,413,459	2,243,442
Other operating taxes	1,094,386	898,063
Net operating income	2,511,340	2,343,801
Net after charges	2,300,820	2,213,202

110,173,378 100,088,851
77,328,181 73,724,371
13,720,095 11,680,741
6,636,105 6,068,505
14,412,433 12,604,127
13,099,304 11,369,922

—V. 182, p. 316.

Michigan Consolidated Gas Co.—Earnings Lower—

12 Months Ended June 30—	1955	1954
Operating revenues	\$87,068,127	\$82,651,744
Operating expenses and taxes	77,328,181	73,724,371
Balance	\$9,739,946	\$8,927,373
Income from leased facilities	1,271,322	1,831,718
Operating income	\$11,011,268	\$10,759,091
Other income (net)	449,471	576,595
Gross income	\$11,460,739	\$11,335,686
Income deductions	4,832,440	4,271,154
Net income	\$6,628,270	\$7,064,532

The lower earnings for the latest 12-month period resulted from unusually warm weather during the months of April and May which sharply reduced the company's sale of gas for space heating and increases in operating expense.—V. 182, p. 510.

Mid-West Refineries, Inc.—Proposed Consolidation—

See Leonard Refineries, Inc. above.—V. 182, p. 11.

Midland Valley RR.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$223,756	\$180,815	\$229,826	\$181,020
Net from railway	99,604	63,731	92,523	31,705
Net ry. oper. income	32,947	58,274	23,027	11,699
From Jan. 1—				
Gross from railway	1,134,539	1,001,925	1,214,562	1,000,933
Net from railway	415,953	297,770	433,826	118,019
Net ry. oper. income	124,034	109,164	145,067	*28,997

*Deficit.—V. 182, p. 215.

Miller-Wohl Co., Inc.—July Sales Higher—

Period End. July 31—	1955—Month—1954	1955—12 Mos.—1954
Sales	\$2,853,869	\$2,591,208 \$36,279,291 \$35,041,782

—V. 182, p. 316.

Ministers' Service Society, Stevenson, Md.—Files—

The corporation on Aug. 15 filed a letter of notification with the SEC covering \$5,000 of 20-year sinking fund 4 $\frac{1}{2}$ % series A bonds, to be offered in the denominations of \$25, \$50, \$100, \$250, and \$500, without underwriting.

Minneapolis & St. Louis Ry.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$1,696,180	\$1,776,951	\$1,955,529	\$1,848,698
Net from railway	357,756			

Missouri Illinois RR.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$489,131	\$427,318	\$497,173	\$414,652
Net from railway	213,492	122,522	190,764	123,793
Net ry. oper. income	130,625	61,296	78,981	67,864
From Jan. 1—				
Gross from railway	2,849,877	2,526,307	2,974,427	2,560,522
Net from railway	1,221,128	771,421	1,221,546	894,162
Net ry. oper. income	740,158	386,255	548,350	435,930

—V. 182, p. 216.

Missouri-Kansas-Texas RR.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$6,316,797	\$6,380,629	\$7,616,768	\$6,860,383
Net from railway	1,594,466	1,489,189	2,260,521	1,907,221
Net ry. oper. income	645,157	930,513	922,097	789,669
From Jan. 1—				
Gross from railway	35,728,437	36,394,936	43,877,107	41,386,089
Net from railway	8,197,520	7,798,548	12,735,702	11,507,366
Net ry. oper. income	3,248,563	3,326,161	5,097,547	4,674,414

—V. 182, p. 316.

Missouri Pacific RR.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$18,204,354	\$17,649,071	\$20,495,428	\$19,504,930
Net from railway	3,986,045	3,650,716	4,145,585	4,150,741
Net ry. oper. income	2,176,361	1,920,877	2,158,089	2,060,358
From Jan. 1—				
Gross from railway	107,006,526	103,843,030	119,741,951	117,815,923
Net from railway	23,184,110	19,280,702	23,827,189	25,336,100
Net ry. oper. income	12,887,900	9,087,491	12,656,856	12,861,362

—V. 182, p. 718.

Mobile Uranium & Oil Co., Salt Lake City, Utah—Files
 The company on Aug. 22 filed a letter of notification with the SEC covering 5,500,000 shares of non-assessable capital stock (par one cent), to be offered at five cents per share, through Skyline Securities, Inc., Denver, Colo. The net proceeds are to be used to pay for expenses incident to mining activities.

Monongahela Ry.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$464,385	\$461,865	\$674,469	\$588,981
Net from railway	166,329	169,105	*18,558	208,171
Net ry. oper. income	44,008	28,241	*224,043	11,130
From Jan. 1—				
Gross from railway	2,894,191	2,845,911	3,748,484	4,206,154
Net from railway	1,084,963	1,039,003	1,063,429	1,531,719
Net ry. oper. income	227,635	170,442	3,145	290,460

* Deficit.—V. 182, p. 216.

Montana-Dakota Utilities Co.—To Issue Notes—
 This company has filed an application with the Federal Power Commission requesting authorization to issue \$6,500,000 of promissory notes, the FPC announced on Aug. 1.
 The notes would be payable to the First National City Bank of New York with participation by the Northwestern National Bank of Minneapolis and the First National Bank of Minneapolis, and would be due not more than one year after the dates of issue.
 Purpose of the notes is to provide temporary financing for part of the cost of additions to the company's fixed assets during 1955. The total estimated cost for the last half of 1955 is \$9,928,000, of which \$1,462,000 is allotted for major electric projects, \$5,847,000 for major gas projects, and \$2,619,000 for minor gas and electric projects and work orders.—V. 182, p. 614.

Montgomery Ward & Co., Inc.—July Sales Up 6.1%—

Period End. July 31—	1955—Month—1954	1955—6 Mos.—1954
Sales	\$74,182,307	\$69,899,417
	\$460,814,429	\$433,903,965

—V. 182, p. 217.

Mountain Fuel Supply Co.—Partial Redemption—
 There have been called for redemption on Oct. 1, 1955 \$600,000 of 3½% debentures due 1971 at 100.62% and accrued interest. Payment will be made at the Mellon National Bank & Trust Co., Mellon Square, Pittsburgh 30, Pa., or at the First National City Bank of New York, 2 Wall St., New York 15, N. Y.—V. 182, p. 415.

Mountain States Telephone & Telegraph Co.—Earnings.

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
Operating revenues	\$15,215,666	\$12,805,190
Operating expenses	10,442,995	9,500,620
Federal income taxes	816,721	677,110
Other operating taxes	993,717	952,552
Net operating income	\$2,962,233	\$1,674,908
Net after charges	1,737,544	1,186,283

—V. 182, p. 216.

(G. C.) Murphy Co.—July Sales Increased 7.78%—

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954
Sales	\$14,641,078	\$13,583,735
	\$96,435,672	\$90,701,533

—V. 182, p. 614.

(F. E.) Myers & Bro. Co.—Earnings—
 For the nine months ended June 30, 1955, income from sales, after deducting cost of products sold including materials, labor and manufacturing expenses, amounted to \$2,698,420; income before taxes on income was \$1,012,807; estimated Federal taxes on income amounted to \$522,000; leaving a net income of \$490,807; dividends paid totaled, \$360,000 or \$1.80 per share.—V. 180, p. 2399.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$2,912,371	\$2,968,760	\$3,206,977	\$3,146,574
Net from railway	655,273	782,322	742,446	658,098
Net ry. oper. income	284,025	420,129	399,985	344,326
From Jan. 1—				
Gross from railway	12,336,299	18,389,644	20,413,622	19,959,369
Net from railway	1,426,993	4,783,910	5,961,208	5,371,706
Net ry. oper. income	614,299	2,339,859	2,959,671	2,656,104

—V. 182, p. 113.

National City Lines, Inc. (& Subs.)—Earnings Off—

Six Months Ended June 30—	1955	1954
Operating revenues	\$14,132,310	\$14,765,813
Operating expenses	12,348,965	13,545,885
Income from operations	\$1,783,345	\$1,219,928
Other income	1,148,487	1,837,718
Total	\$2,931,832	\$3,057,646
Interest, etc. deductions	1,191,392	1,103,974
Consolidated net income	\$1,740,440	\$1,953,672
Earns. per com. sh.: (on 1,412,063 shs. outstg.)	\$1.23	*\$1.38

*The earnings per share for 1954 included capital gain from sale of securities equivalent to 52 cents after taxes compared to 3 cents per share for 1955. The portion of consolidated net income from operations and dividends equals \$1.20 per share for the first six months of 1955 compared to \$0.86 for the same period in 1954.—V. 180, p. 627.

National Shirt Shops of Delaware, Inc.—Sales Up—

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954
Sales	\$1,388,965	\$1,310,746
	\$10,090,200	\$9,082,313

—V. 182, p. 317.

National Lead Co. (& Wholly Owned Domestic Subs.)—Earnings Rise—

Six Months Ended June 30—	1955	1954
Net sales	\$256,790,904	\$209,222,485
Profit before Federal income taxes	45,046,719	33,484,838
Provision for Federal taxes on income	21,543,634	15,915,179
Net income	23,503,085	17,569,659
Dividends on class A preferred stock	820,026	820,026
Dividends on class B preferred stock	270,555	270,555
Dividends on common stock	11,373,780	9,042,224
Earnings per common share	\$1.97	\$1.46

In Uranium Agreement—
 See Cornucopia Gold Mines in V. 182, p. 715.—V. 180, p. 1978.

National Tea Co.—Sales Higher—Expansion—
 Period End. Aug. 13— 1955—4 Wks.—1954 1955—32 Wks.—1954
 Sales \$42,086,094 \$39,593,332 \$342,424,004 \$312,100,942
 H. V. McNamara, President, also announced that the company is acquiring the nine stores formerly operated by H. A. Smith Co. of Port Huron, Mich. In addition to the four stores in Port Huron the company operated one store in each of the following towns, Algonac, Marine City, St. Clair and Detroit. The purchase also included a packing plant located in Port Huron.
 These stores serve Port Huron and the Blue Water District and the annual sales have been in excess of \$10,000,000. These stores will be operated out of National's Detroit branch which presently operates 44 stores including 38 Supers.—V. 182, p. 415.

Natural Gas Storage Co.—To Increase Facilities—
 This company has been authorized by the Federal Power Commission to construct pipeline facilities to increase the maximum day withdrawals from its natural gas storage field in Kankakee and Iroquois Counties in Illinois (Herscher Field) from 150 million cubic feet to 430 million cubic feet.
 Also authorized was 31 miles of pipeline to be constructed by the Storage company. The pipeline will extend from the Herscher Field to connect with Texas Illinois Natural Gas Pipeline Co.'s facilities. Total estimated cost of the project is \$7,458,000.—V. 177, p. 530.

Neisner Brothers, Inc.—July Sales Higher—

Period End. July 31—	1955—Month—1954	1955—7 Mos.—1954
Net sales	\$5,014,412	\$4,975,258
	\$33,782,370	\$32,026,600

—V. 182, p. 216.

New England Gas & Electric Association—Earnings—
 This Association in a summary of earnings for the 12 months ended July 31, 1955, shows a balance to surplus for that period of \$3,083,797 on a consolidated basis compared with \$3,103,410 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$2,969,903 amounts to \$1.27 per average common share issued and outstanding in the current period compared with \$1.33 per average common share outstanding for the corresponding previous period based on 2,337,640 and 2,212,973 average common shares outstanding in the respective periods.
 Total consolidated operating revenues for the latest twelve months were \$37,928,357 compared with \$35,545,757 for the corresponding period last year, an increase of 7%.—V. 182, p. 415.

New England Telephone & Telegraph Co.—Earnings

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
Operating revenues	\$24,052,868	\$21,630,302
Operating expenses	17,421,972	16,001,232
Federal income taxes	2,238,925	1,890,820
Other operating taxes	1,588,871	1,471,138
Net operating income	2,803,100	2,267,112
Net after charges	2,287,119	2,019,180

—V. 182, p. 317.

New Orleans & Northeastern RR.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$1,257,957	\$1,053,095	\$1,174,572	\$952,035
Net from railway	650,359	*52,614	590,956	415,754
Net ry. oper. income	239,206	*26,392	195,988	168,040
From Jan. 1—				
Gross from railway	6,581,874	6,022,154	6,859,766	5,841,368
Net from railway	2,931,395	2,042,753	3,427,800	2,386,882
Net ry. oper. income	1,111,568	778,601	1,174,069	751,522

*Deficit.—V. 182, p. 216.

New Orleans Terminal Co.—Partial Redemption—
 There have been called for redemption on Oct. 3, 1955 \$160,000 of 3¾% first mortgage bonds due Nov. 1, 1977 at 100¼% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 31 Nassau St., New York 15, N. Y.—V. 180, p. 1107.

New Orleans, Texas & Mexico Ry.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$570,402	\$456,303	\$560,329	\$574,659
Net from railway	165,455	45,613	38,069	80,632
Net ry. oper. income	222,581	66,812	85,910	162,033
From Jan. 1—				
Gross from railway	3,422,027	2,970,843	4,161,259	4,282,945
Net from railway	1,122,117	518,106	841,610	1,336,890
Net ry. oper. income	1,321,020	679,948	590,999	1,294,150

—V. 182, p. 216.

New York Central RR.—To Extend System—
 This railroad will extend "Centronic," the electronically-controlled central reservation system, to its Lines West territory and the Michigan Central, Alfred E. Perlman, President, announced on Aug. 30. Earlier the railroad had announced that "Centronic" will be installed on its Lines East of Buffalo.
 The new system will be installed by the Teleregister Corp. of Stamford, Conn., a subsidiary of the Ogen Corp., developers of the Magnetronic Reservoir system. When completed, "Centronic" will be the largest electronic reservation system installed. Magnetic storage drums in the New York, Chicago and Cleveland areas will store information up to 600,000 individual accommodations. It is believed that this will be the largest "random access memory" for commercial use.
 Possible future applications for Centronic include the handling of all coach traffic, train information, fare information, printing of tickets, and automatic ticket accounting.—V. 182, p. 614.

New York Connecting RR.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$373,176	\$277,480	\$314,934	\$230,896
Net from railway	144,101	39,284	110,584	32,517
Net ry. oper. income	51,722	*49,017	36,173	*35,841
From Jan. 1—				
Gross from railway	2,335,492	1,848,198	2,213,682	2,001,230
Net from railway	1,141,525	683,150	993,090	829,859
Net ry. oper. income	585,012	150,962	523,519	395,965

*Deficit.—V. 182, p. 216.

New York, New Haven & Hartford RR.—Equipment Loaned by Government—
 This railroad is receiving a loan of twenty 1600-horsepower, diesel-electric locomotives from the United States Army for a four-month period to aid in relieving a tight power situation resulting from the recent disastrous flood, it was announced on Aug. 25 by Patrick B. McGinnis, President. Mr. McGinnis said that the 20 locomotives will be of invaluable help in covering essential freight moves, with a quick restoration of hundreds of strategic industries in the New Haven's area.

New Haven Railroad locomotives are stranded in flood-damaged sections; others are incapacitated by storm damage; still others are undergoing regular scheduled repairs; and still others are required for the operation of work trains.—V. 182, p. 719.

New York, Ontario & Western Ry.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$489,783	\$548,444	\$672,119	\$610,939
Net from railway	*23,239	19,888	115,857	\$3,459
Net ry. oper. income	*147,218	*93,025	4,377	*24,821
From Jan. 1—				
Gross from railway	2,814,082	3,027,523	3,551,043	3,418,574
Net from railway	*194,112	*90,089	425,012	355,933
Net ry. oper. income	*880,019	*747,237	*196,732	*218,651

* Deficit.—V. 182, p. 216.

(J. J.) Newberry Co.—July Sales Up—

Period End. July 31—	1955—Month—1954	1955—6 Mos.—1954
Sales	\$14,225,891	\$14,221,386
	\$90,489,609	\$87,368,301

—V. 182, p. 317.

Niles-Bement-Pond Co.—Merger Voted—
 The stockholders on Aug. 26 approved a merger of this corporation with the Penn-Texas Corp. Stockholders owning 701,660 shares, or more than 81% of the 868,285 outstanding shares, voted to approve the plan of merger. Under this agreement, holders of Niles shares will receive one share of \$1.60 voting, cumulative, convertible preferred stock of \$40 par value, plus one share of Penn-Texas common stock for each Niles share.
 A total of 4,557 shares voted against the merger proposal. Under the laws of the State of New Jersey, in which Niles is incorporated, it is required that two-thirds of the stockholders approve such a merger.
 The stockholders of Penn-Texas Corp. are scheduled to meet on Sept. 15 for the purpose of ratifying the plan of merger.
 L. D. Silberstein, Chairman of the Board of both corporations, noted that upon completion of the merger total assets of Penn-Texas, as the surviving corporation, will be \$85,000,000.—V. 181, p. 2358.

North American Aviation, Inc.—New Facility—
 To meet continuing needs of its expanded rocket propulsion activities, North American is currently constructing a \$3,000,000 Propulsion Development Center in the San Fernando Valley community of Canoga Park, Calif. Scheduled for completion this fall, this new facility will become headquarters for the company's research, development and manufacture of rocket propulsion systems.

To License English Firm—
 A mutual technical assistance agreement has been reached by this corporation and Rolls-Royce Ltd., Great Britain, it was jointly announced by the two companies on Aug. 22.
 Under the agreement North American will license Rolls-Royce to manufacture Rocket Propulsion Systems designed and developed by North American, and both will exchange technical information relating to engineering, development and manufacturing in these fields. The agreement covers a ten-year period.
 The agreement was entered into between the two companies with the approval of the United States and British governments. Assistant Secretary of the Air Force Trevor Gardner stated that this program is in support of the Wilson-Sandys Collaboration Agreement on guided missiles, between the United Kingdom and the United States, dated June 12, 1954.—V. 181, p. 2803.

Northern Natural Gas Co.—Financing Plans—
 Capital expenditures during 1956 are expected to be handled without recourse to equity financing, John F. Merriam, President, said on Aug. 31.
 The capital budget for 1956 is now being developed. Mr. Merriam said, and he estimated it would be around \$35,000,000. On the basis of such a figure, he added, there would only need to be a modest amount of debenture financing next year with no equity financing of any kind.
 He cautioned, however, he would not predict what changes might take place in the course of 1956.

Plans Expansion—
 The Federal Power Commission has authorized this company, to construct new pipeline facilities in Texas and Iowa to increase the capacity of its system by 30,513,000 cubic feet of natural gas per day to a new total of 1,130,569,000 cubic feet daily.
 The new facilities, estimated to cost \$760,600, include a 2,000-horsepower compressor unit in Northern's Sunray, Texas, station, and approximately 6½ miles of 6-inch pipe paralleling sections of existing line in Iowa.—V. 181, p. 1442.

Northern Pacific Ry.—Earnings—

June—	1955	1954	1953	1952
Gross from railway				

Ohio Oil Co. (& Subs.)—Earnings—

Table with columns for 1955 and 1954, rows for Net sales and other income, Cost of sales and expenses, Depreciation, depletion and amortization, Provision for Federal income taxes, Net income, Shares of common stock outstanding, Earnings per common share, Cash dividends paid—per share, Net crude oil produced (barrels), Crude oil processed at refineries (barrels).

Oklahoma City-Ada-Atoka Ry.—Earnings—

Table with columns for 1955, 1954, 1953, 1952, rows for Gross from railway, Net from railway, Net ry. oper. income, From Jan. 1—, Gross from railway, Net from railway, Net ry. oper. income.

Oklahoma Gas & Electric Co.—Earnings Rise—

Table with columns for 1955-Month-1954, 1955-12 Mos.-1954, rows for Operating revenues, Oper. expenses and taxes, Net oper. revenues, Other income, Gross income, Income deductions, Net income, Preferred dividends, Balance, Common shares outstanding at end of period, Earnings per common share.

Opportunities U. S. A. Inc., Wilkes-Barre, Pa.—Files—

The corporation on Aug. 15 filed a letter of notification with the SEC covering 12,000 shares of class A voting stock (par \$2) and 20,000 shares of class B non-voting stock (par \$1), the class A voting stock to be offered at \$5 per share and the class B non-voting at \$1 per share, without underwriting. The net proceeds are to be used for erection of a factory, machinery and equipment, research and general corporate purposes.

Ottilia Villa, Inc., Las Vegas, Nev.—Files With SEC—

The corporation on Aug. 16 filed a letter of notification with the SEC covering 3,000 shares of capital stock, to be offered at par (\$100 per share), through Henson & Roberts, Las Vegas, Nev. The net proceeds are to be used to pay for construction of additional units to a motel.

Outboard, Marine & Manufacturing Co. (& Subs.)—Earnings Up—

Table with columns for 1955-3 Mos.-1954, 1955-9 Mos.-1954, rows for Net sales, Earnings before taxes on income, Fed. & Cana. inc. taxes, Fed. excess profits tax, State income taxes, Net earnings, Earnings per share.

Pacific Gas & Electric Co.—Earnings Increased—

Table with columns for 1955, 1954, rows for Gross operating revenues, Operating expenses and taxes, Net operating revenues, Miscellaneous income, Gross income, Interest and other income deductions, Net income transferred to surplus, Dividends paid on preferred stock, Dividends paid on common stock, Average number of common shares outstdg., Earnings per common share.

Pacific Northern Airlines, Inc.—Traffic Gains—

Table with columns for 1955, 1954, rows for Passengers carried, Passenger miles, Cargo ton miles, Mail ton miles, Revenue ton miles, Passenger load factor, Revenue ton load factor.

Pacific Power & Light Co.—Registers With SEC—

This company filed a registration statement with the SEC on Aug. 30 covering \$10,000,000 of first mortgage bonds, due 1985, to be offered for public sale at competitive bidding. Net proceeds of the bond sale will be added to the net proceeds to be received by the company for the sale of 30,000 shares of an initial series of its serial preferred stock (\$100 par) being offered separately, and all such funds, together with cash presently on hand and to be internally generated, will be used in carrying forward the company's construction program for 1955 and 1956 and in retiring any bank borrowings which may have been made to finance such program temporarily. The construction program is estimated at \$14,035,000 for 1955 and \$15,632,000 for 1956. The serial preferred stock is proposed to be sold to local security holders within Pacific's service area and nearby localities. In its application to the FPC, Pacific asked for exemption of the sale of the stock from the competitive bidding requirements of the Commission's rules. The company serves various areas in Oregon, Washington, Wyoming, Montana and Idaho.—V. 181, p. 1880.

Pacific Telephone & Telegraph Co.—Earnings—

Table with columns for 1955-Month-1954, 1955-6 Mos.-1954, rows for Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

Pacific Tin Consolidated Corp. (& Subs.)—Earnings—

Table with columns for 1955-3 Mos.-1954, 1955-6 Mos.-1954, rows for Net income, after taxes, Deprec. and depl., Net loss on equipment retired or sold, Net income, Earnings per shr., after deprec. and depletion.

Penn-Texas Corp.—To Vote on Merger—

See Niles-Bement-Pond Co. above.—V. 182, p. 719.

(J. C.) Penney Co.—July Sales Up—

Table with columns for 1955-Month-1954, 1955-7 Mos.-1954, rows for Sales.

Pennsylvania Power & Light Co. (& Subs.)—Earnings—

Table with columns for 1955, 1954, rows for Operating revenues, Operating expenses and taxes, Net operating revenues, Other income (net), Gross income, Interest, etc., deductions, Minority interest in income of subsidiary, Net income, Dividends applicable to preferred stocks, Balance for common stock.

Pennsylvania RR.—Earnings—

Table with columns for 1955, 1954, 1953, 1952, rows for Gross from railway, Net from railway, Net ry. oper. income, From Jan. 1—, Gross from railway, Net from railway, Net ry. oper. income.

Pennsylvania Reading Seashore Lines—Earnings—

Table with columns for 1955, 1954, 1953, 1952, rows for Gross from railway, Net from railway, Net ry. oper. income, From Jan. 1—, Gross from railway, Net from railway, Net ry. oper. income.

Peoples Drug Stores, Inc.—July Sales Increased—

Table with columns for 1955-Month-1954, 1955-7 Mos.-1954, rows for Sales.

Petaca Mining Corp., Santa Fe, N. M.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Aug. 25, 1955, covering 450,000 shares of its 10c par common stock, to be offered for public sale at \$1.75 per share. The offering is to be made on a "best efforts" by Barrett Herrick & Co., Inc., of New York, for which it will receive a selling commission of 35c per share. The company also has agreed to defray certain expenses of the underwriter. Of the net proceeds of the offering, \$135,000 will be used to repay a loan in the amount (plus 5% premium), the proceeds of which were utilized to meet equipment purchase obligations and mill construction costs. To the extent of approximately \$200,000, the company will apply the proceeds of this issue to the liquidation of purchase obligations and additional equipment installed or to be installed in the mill, for construction of a warehouse, including office space and housing for mill operatives. To the extent of \$80,000 the company will use the proceeds to meet its operating expenses for the estimated three months which may elapse before its operations result in commercial sales. Approximately \$200,000 will be added to working capital and utilized to provide the basis for appropriate cash turn-over in the lag between meeting mining, milling and other operating expenses, including the purchase of bags, payment of freight and other charges, and the collection of its invoices from the sale and delivery of mica. The company was organized in 1953 by St. Michael's College Foundation, Inc., its principal stockholder. "Owner of various mining properties and claims in New Mexico and Utah, its principal business will be the milling of mica obtained from the dumps on and ore mined from its Petaca mining claims."—V. 180, p. 1539.

Philadelphia & Reading Corp.—Diversifies Operations

This corporation has contracted to purchase substantially all of the assets and the entire business of Union Underwear Co. Inc. and its related companies, it was announced on Aug. 26. Union is believed to be the world's largest manufacturer of men's and boys' undershirts, briefs, T-shirts, athletic shirts and union suits. Most of its products sold by approximately 25,000 retail stores in the United States, carry the well known "Fruit of the Loom" trademark. Jack A. Goldfarb, founder of Union Underwear and its chief executive officer, has agreed to enter into a long-term employment contract as Chairman of the Board and President of Philadelphia and Reading's wholly-owned subsidiary which will carry on the Union business under the same name. Gross sales of Union Underwear for the 12 months ended July 31, 1955, were approximately \$28,000,000. Consideration paid by Philadelphia and Reading will consist of cash, notes and a substantial block of Philadelphia and Reading's stock now held in the corporation's treasury. The transaction was scheduled to be closed on Aug. 31. It is expected that the resources of Philadelphia and Reading will be utilized to assist in plans for the future growth of the Union Underwear business. Edward G. Fox, President, and Benjamin Graham, Chairman of the Executive Committee of Philadelphia and Reading, respectively, stated that this acquisition was the first important step under Philadelphia and Reading's previously announced diversification program and that in their opinion it represents a milestone in the corporation's efforts to re-establish itself as a profitable enterprise.—V. 182, p. 719.

Phileo Corp.—Places Notes Privately—This Corporation

has sold \$15,000,000 of 25-year 3½% sinking fund notes to the John Hancock Mutual Life Insurance Co. of Boston, it was announced on Aug. 31 by Courtney Pitt, Vice-President—Finance. The proceeds from the sale of the notes are being added to working capital and will be used to finance the expanded volume of business Phileo is planning in the advanced electronic and appliance fields, particularly with the coming of color television and the mass production of transistors. The notes provide for sinking fund payments in the amount of \$250,000 in August 1959 and 1960, and \$500,000 annually in suc-

ceeding years to retire two-thirds of the principal amount prior to maturity in 1980. As part of its loan agreement with the John Hancock company, Phileo has the option of borrowing during the next 18 months \$10,000,000 additional on the same terms.—V. 182, p. 719.

Phillips Petroleum Co. — Calls 3.70% Debentures— Bankers Agree to Purchase Debentures Prior to Redemption Date—

K. S. Adams, Chairman of the Board of Directors, and Paul Endacott, President, on Aug. 31 announced that the company has called for redemption on Sept. 30, 1955, all of its remaining outstanding 3.70% sinking fund debentures due 1983. Originally issued in the amount of \$162,000,850 on June 1, 1953, the total has been reduced to \$92,577,200 almost entirely through conversions into common stock. These debentures are callable at \$103.37½ plus accrued interest, or a total of \$104.58 per \$100 principal amount, but are convertible into common stock at \$65 a share up to and including the redemption date, Sept. 30, 1955, without adjustment of interest or dividends. The Manufacturers Trust Co., 45 Beaver Street, New York 15, N. Y., is redemption and conversion agent.

The last sale of the common stock on the New York Stock Exchange on Sept. 1, 1955, was \$71.75 per share. The last sale of debentures on that date was \$109.00 per \$100 principal amount. The company has entered into a Standby Agreement with a group of investment bankers headed by The First Boston Corp. under which agreement the bankers will agree to purchase all debentures tendered by holders on or prior to the redemption date at a price of \$104.87½ per \$100 principal amount and convert all debentures so purchased into common stock.—V. 182, p. 656.

Pikes Peak Uranium Corp., Colorado Springs, Colo.— Files With Securities and Exchange Commission—

The corporation on Aug. 24 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par 1½ cents), to be offered at 10 cents per share, without underwriting. The net proceeds are to be used to pay for expenses incident to mining activities.

Pittsburgh Screw & Bolt Corp.—Earnings Higher—

Table with columns for 1955, 1954, rows for Net sales, Operating costs, Estimated provision for income taxes, Net income.

Plastic Wire & Cable Corp., Jewett City, Conn.—Files

The corporation on Aug. 11 filed a letter of notification with the SEC covering 1,036 shares of common stock (par \$5), to be offered at \$9 per share, to stockholders through warrants. Putnam & Co., Hartford, Conn., has been named as the underwriter. The net proceeds are to be used for additional working capital and to finance current plant expansion.—V. 179, p. 926.

Plomb Tool Co. (& Subs.)—Earnings Rise—

Table with columns for 1955-3 Mos.-1954, 1955-6 Mos.-1954, rows for Net sales, Earnings before Fed. taxes, Federal taxes (est.), Net earnings, Earnings per share.

Pronto Uranium Mines, Ltd., Toronto, Ont., Canada — Goes Into Production—Has \$55,000,000 Govt. Contract

This company went into production on Aug. 29, according to William H. Bouck, President. Claiming for Pronto a place among the largest all-uranium mills in the world, W. A. Hutchison, Consulting Engineer, and R. P. Ehrlich, Chief Metallurgist, pointed out that the plant is now off to a good running start and is more than four months ahead of its Jan. 1, 1956 contract date for commencement. The announcement further stated: "With its above ground structures extending over 20 acres, Pronto Uranium Mines has invested about \$7,000,000 in its overall plant and equipment. Underground development includes a vertical, three compartment production shaft, built to a depth of 550 feet and equipped mechanically to handle 2,500 tons per day. "A five level mine, Pronto, for a long time to come, will draw its ore from the upper three levels only. "The Pronto Uranium Mines, Ltd. contract with Eldorado Mining & Refining Ltd. calls for the sale of \$55,000,000 worth of uranium."—V. 180, p. 257.

Puget Sound Power & Light Co.—Income Climbs—

Net income for the 12 months ended July 31, 1955, amounted to \$4,766,913, an increase of \$612,585 or 14.7% over the previous comparable period, Frank McLaughlin, President reports. This was equal to \$2.20 a common share against \$1.92 respectively. Operating revenues amounted to \$22,323,167, an increase of \$2,076,043 or 10.3% over a year previous. For the seven months ended July 31, 1955, net income totaled \$2,826,066, an increase of \$325,583 or 13.0% over the same period of 1954. The seven months' earnings per common share were \$1.30 for 1955 against \$1.15 for 1954. Operating revenues for the seven months were \$13,459,115, exceeding a year ago by \$1,343,308 or 11.1%.—V. 182, p. 720.

Pyramid Electric Co.—Capacitor Sales Up—

Capacitor sales of this company are up once again, it was announced on Aug. 30 by Jack K. Poff, Jobber Sales Manager. According to Mr. Poff, capacitor sales to jobbers for the first six months of this year were more than 50% above the total for the preceding year. Mr. Poff said that this sales growth is continuing and "is indicative of the distributors' acceptance of Pyramid's aggressive sales program and policies."—V. 182, p. 656.

Radar-Electronics, Inc., New York, N. Y.—Files—

The corporation on Aug. 29 filed a letter of notification with the SEC covering 75,000 shares of common stock (par one cent), to be offered at market (estimated at 2 cents to 3½ cents), without underwriting. The net proceeds are to go to the account of Morton Kronengold, Vice-President.—V. 177, p. 1301.

Radiant Manufacturing Corp.—New Screens—

The company has announced a new line of Radiant portable projection screens and frames designed for 16MM wide-screen projection. Available in widths up to 32 feet, the new Radiant portable wide screen frame can be disassembled into sections and the fabric rolled up for convenient shipping.—V. 182, p. 13.

R & E Manufacturing Co., Inc., Ridgway, Pa.—Files—

The corporation on Aug. 8 filed a letter of notification with the SEC covering 100,000 shares of class A common stock (par 20 cents) to be offered at \$3 per share, without underwriting. The net proceeds are to be used to pay for expenses incident to electronic production and its components.

Reading Co.—To Sell Equipment Trusts—

The company, at Room 428, Reading Terminal, Philadelphia 7, Pa., will up to noon (EDT) on Sept. 14 receive bids for the purchase from it of \$4,200,000 equipment trust certificates, series X, to be dated Oct. 1, 1955, and to mature in 30 equal semi-annual instalments of \$140,000 each from April 1, 1956 to and including Oct. 1, 1970. These certificates are to be secured by new equipment, which, it is estimated, will cost \$5,465,384.—V. 182, p. 656.

(Continued on page 51)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Addressograph-Multigraph (increased)	\$1	10-10	9-16
Stock dividend	3%	11-18	10-28
Admiral Corp. (quar.)	25c	9-30	9-15
Aetna Casualty & Surety Co. (Hartford)—Quarterly	75c	10-1	9-9
Aetna Life Insurance Co. (quar.)	50c	10-1	9-9
Aetna Standard Engineering (quar.)	37½c	9-15	9-6
Akron Brass Mfg.	15c	9-20	9-6
Alden's, Inc., common (quar.)	30c	10-1	9-13
4½% preferred (quar.)	\$1.06¼	10-1	9-13
Allied Products Corp. (quar.)	60c	9-26	9-14
Allied Thermal Corp. (quar.)	50c	10-1	9-12
American Air Filter com. (quar.)	25c	10-5	9-15
7% preferred (quar.)	\$1.75	10-5	9-15
5% preferred (quar.)	18¾c	10-5	9-15
American Felt, common (quar.)	25c	9-15	9-6
6% preferred (quar.)	\$1.50	10-1	9-15
American General Insurance (Texas) (quar.)	35c	9-13	9-1
American Machine & Metals, Inc.—Increased quarterly	50c	9-30	9-15
Associated Motion Picture Industries (quar.)	15c	10-1	9-15
American Snuff, common (quar.)	60c	10-1	9-8
6% preferred (quar.)	\$1.50	10-1	9-8
American States Insurance Co. (Indianapolis) Class A	25c	11-1	10-20
Class B	25c	11-1	10-20
\$1.25 preferred (quar.)	31¼c	10-1	9-10
American Tobacco, 6% preferred (quar.)	\$1.50	10-1	9-9
American Vitriol Products (quar.)	25c	9-20	9-13
Anderson Frichard Oil (quar.)	40c	9-30	9-19
Anglo-Canadian Pulp & Paper Mills, Ltd.—Common (quar.)	\$50c	10-7	9-15
\$2.80 preferred (quar.)	\$70c	10-20	9-30
Anglo-Newfoundland Development, Ltd.—Quarterly	\$15c	10-7	9-9
Ansonia Wire Cable—Directors took no action on common payment at this time.			
Aro Equipment Corp. (stock dividend)	3%	10-15	9-10
Arundel Corp. (quar.)	35c	10-1	9-15
Asbestos Corp., Ltd. (quar.)	\$25c	9-30	9-9
Automobile Insurance Co. (Hartford) (quar.)	50c	10-1	9-9
Axe-Houghton Stock Fund, Inc. (from investment income)	4c	9-26	9-6
B/G Foods, Inc. (increased)	20c	9-10	9-1
B S F Co. (formerly Birdsboro Steel Foundry & Machine Co.) Stockholders will vote on Sept. 19 on a directors' proposal to merge the present Pennsylvania corporation with a new Delaware corporation of the same name. Two shares of the new Delaware corp. would be issued for each share of the Pennsylvania corp.			
Balcrank, Inc. (quar.)	25c	9-28	9-15
Baldwin-Hill Co.	10c	9-10	9-1
Bank Building & Equipment (quar.)	30c	9-14	9-2
Extra	20c	9-14	9-2
Bankline Oil, common (quar.)	10c	9-15	9-6
5½% convertible preferred (initial)	26¾c	9-15	9-6
Barber-Ellis of Canada, Ltd. (quar.)	\$80c	9-15	8-31
Barber Oil Co. (quar.)	50c	10-1	9-14
Barry Controls, Inc.—Class A (initial quar.)	10c	9-23	9-9
Class B (initial quar.)	10c	9-23	9-9
Beatrice Foods, common (quar.)	55c	10-1	9-15
3¾% preferred (quar.)	84¾c	10-1	9-15
4½% preferred (quar.)	\$1.12½	10-1	9-15
Beauty Counselors (quar.)	15c	10-1	9-15
Bendix Aviation Corp. (quar.)	50c	9-30	9-10
Big Bear Markets (quar.)	12½c	9-15	9-2
Black & Decker Mfg. (quar.)	50c	9-30	9-12
Stock dividend	5%	9-27	9-12
Borg (George W.) Corp. (quar.)	45c	10-17	9-20
Blue Diamond Corp. (quar.)	15c	9-15	9-6
Brewer (C.) & Co. (quar.)	20c	9-26	9-16
Stock dividend	1½%	9-26	9-16
Bridgeport Gas Co., common (quar.)	35c	9-30	9-9
5.28% preferred (quar.)	33c	9-30	9-9
Bright (T. G.) & Co., Ltd.—5% preference (quar.)	\$28¾c	9-30	9-15
Bristol Brass Corp.	25c	9-10	8-26
British Columbia Telephone Co.—Common (quar.)	\$50c	10-1	9-16
6% 1st preferred (quar.)	\$1.50	10-1	9-16
4¾% preferred (quar.)	\$1.18¾	10-15	9-30
4½% preferred (quar.)	\$1.12½	1-3-56	12-17
4½% preferred (quar.)	\$1.12½	4-1-56	3-17
4½% preferred (quar.)	\$1.12½	7-1-56	6-16
4½% preferred (quar.)	\$1.12½	10-1-56	9-16
British Industries Corp. (N. Y.) (quar.)	5c	9-29	9-16
Extra	2½c	9-29	9-16
Brown-Forman Distillers Corp.—Common (quar.)	20c	10-1	9-14
4% preferred (quar.)	10c	10-1	9-14
Brunning (Charles) Co.—New common (initial quar.)	25c	12-1	11-16
Building Products, Ltd. (quar.)	\$45c	10-1	9-9
Burgess Battery Co., new com. (initial)	30c	9-16	9-6
Burroughs Corp. (quar.)	25c	10-20	9-23
Burrus Mills, 4½% preferred (quar.)	\$1.12½	9-30	9-15
Calgary Power Ltd., 5% preferred (quar.)	\$1.25	10-1	9-7
4½% preferred (quar.)	\$1.12½	10-1	9-7
4% preferred (quar.)	\$1	10-1	9-7
Camden Refrigerating & Terminals Co.—5% preferred (s-a)	\$2.50	9-30	9-15
Campbell (A. S.) Co., \$2.50 preferred (quar.)	62½c	10-1	9-15
Campbell Soup Co. (quar.)	37½c	10-31	10-4
Canada Crushed & Cut Stone, Ltd.—6% preference (quar.)	\$1.50	10-1	9-1
Canada Northern Power Ltd. (quar.)	\$15c	10-25	9-20
Canada Safeway Ltd.—4.40% redeemable preferred (initial)	\$99c	10-1	9-1
Canadian General Electric Ltd. (quar.)	\$1	10-1	9-15
Canadian Refractories Ltd.—4½% preferred (quar.)	\$1.12½	10-15	9-29
Canadian Westinghouse Ltd. (quar.)	\$50c	10-1	9-15
Capital City Products (quar.)	25c	9-15	9-8
Carey (Philip) Mfg., common (quar.)	40c	9-13	9-1
5% preferred (quar.)	\$1.25	9-30	9-1
Case (J. I.) Co., 7% preferred (quar.)	\$1.75	10-1	9-12
Central Maine Power, common (quar.)	35c	9-30	9-9
6% preferred (quar.)	\$1.50	10-1	9-9
4.60% convertible preferred (quar.)	\$1.15	10-1	9-9
3.50% preferred (quar.)	87½c	10-1	9-9
4.75% preferred (quar.)	\$1.18¾	10-1	9-9
Century Shares Trust—(From investment income)	12c	9-24	9-12
Chatco Steel Products, Ltd., 5% pfd. (s-a)	\$25	9-7	9-2
Circle Theatre (quar.)	\$1	9-15	9-8
Cleveland Trencher Co. (increased quar.)	20c	9-30	9-15
Colorado Fuel & Iron, common	37½c	10-10	9-7
5% preferred A (quar.)	62½c	9-30	9-7
5½% preferred B (quar.)	68¾c	9-30	9-7
Colorado Interstate Gas, common (quar.)	31¼c	9-30	9-15
5% preferred (quar.)	\$1.25	10-1	9-15
Columbia Pictures Corp. (quar.)	30c	10-31	9-30
Commonwealth Life Insurance (Louisville Ky.) Quarterly	25c	9-15	8-31

Name of Company	Per Share	When Payable	Holders of Rec.
Commonwealth Water Co.—5½% preferred (quar.)	\$1.37½	10-1	9-12
Compo Shoe Machinery, 5% pfd. (quar.)	31¼c	9-30	9-20
Consolidated Edison Co. of New York—5% preferred (quar.)	\$1.25	11-1	10-7
Consolidated Rendering Co. (quar.)	75c	9-15	9-6
Corson (G & H), Inc.	5c	9-9	8-31
Crompton Mfg. Co. (stock dividend)—(Paid instead of cash dividend)	2%	9-30	9-15
Cuban Atlantic Sugar Co.	25c	10-14	9-30
Cummins Engine Co., common (quar.)	25c	9-15	9-6
4½% preferred (quar.)	\$1.12½	9-30	9-20
Curtis Mfg. Co. (Mo.)	50c	9-26	9-9
Dan River Mills, new com. (initial) (quar.)	20c	10-1	9-15
Extra	5c	10-1	9-15
Decker Mfg. Co. (quar.)	7½c	9-30	9-9
Delaware & Hudson Co. (quar.)	\$1	9-28	9-12
Dragon Cement Co. (increased quar.)	50c	9-19	9-9
Du Mont (Allen B.) Laboratories, Inc.—5% preferred (quar.)	25c	10-1	9-15
Duff-Norton Co. (quar.)	50c	9-12	9-2
Duke Power Co., common (quar.)	45c	10-1	9-15
7% preferred (quar.)	\$1.75	10-1	9-15
Dunham (C. A.) Co., common	12½c	9-15	9-1
5% preferred (quar.)	\$1.25	9-15	9-1
Duraloy Co. (quar.)	5c	9-30	9-15
Eastern Theatres, Ltd.—(Directors took no action on common payment at this time)			
Eaton & Howard, Balanced Fund (from investment income)	15c	9-24	9-12
Eaton & Howard, Stock Fund (from investment income)	11c	9-24	9-12
Emerson Electric Mfg., common (quar.)	35c	9-30	9-15
7% preferred (quar.)	\$1.75	10-1	9-15
Erie Railroad Co. (quar.)	37½c	9-30	9-9
Fafnir Bearing Co. (quar.)	60c	9-30	8-31
Family Finance, common (increased quar.)	37½c	10-1	9-13
4½% preferred A (quar.)	56¼c	10-1	9-13
5% preferred B (quar.)	62½c	10-1	9-13
Farrel-Birmingham Co. (quar.)	50c	9-29	9-7
Federal Chemical Co.	\$1	9-1	8-25
Federal Machine & Welder Co. (Ohio)	10c	9-30	9-9
Federal Screw Works (quar.)	37½c	9-15	9-1
Ferry Cap & Set Screw Co.	10c	9-15	9-6
Fiduciary Trust Co. (N. Y.) (quar.)	50c	9-20	9-9
Field (Marshall) (see Marshall Field)			
Forbes & Wallace Inc., \$3 class A (quar.)	75c	10-1	9-23
Foster & Kleiser Co., class A pfd. (quar.)	37½c	10-1	9-15
Fram Corp. (quar.)	20c	10-15	10-1
Fraser Companies Ltd. (quar.)	\$25c	10-24	9-30
General Builders Supply Corp.—5% convertible preferred (quar.)	31¼c	9-30	9-16
General Candy Co.	15c	9-15	9-6
General Contract, common (stock div.)	2%	10-1	9-9
5% preferred (quar.)	\$1.25	10-1	9-9
5% preferred (\$20 par) (quar.)	25c	10-1	9-9
6% preferred (quar.)	15c	10-1	9-9
General Dry Batteries	15c	9-14	9-7
General Industries (quar.)	30c	9-15	9-2
General Paint Corp., \$1 conv. 1st pfd. (quar.)	25c	10-1	9-15
\$1 convertible second preferred (quar.)	25c	10-1	9-15
General Securities, Inc. (Minn.)	35c	9-20	8-31
General Telephone Co. of Indiana—\$2.50 preferred (quar.)	62½c	10-1	9-15
General Telephone Co. of Michigan—\$2.40 preferred (quar.)	60c	10-1	9-15
General Telephone Co. of Ohio—\$1.40 preferred (quar.)	35c	10-1	9-15
\$1.25 preferred (quar.)	31¼c	10-1	9-15
Gerber Products, 4½% pfd. (entire issue called for redemption on Sept. 30 at \$103 per share plus this dividend)	\$1.12½	9-30	---
Goodyear Tire & Rubber (Canada) Ltd.—Quarterly	\$1	9-30	9-9
Gray Drug Stores (quar.)	25c	10-1	9-19
Great Eastern Fire Insurance Co. (White Plains, N. Y.) (s-a)	50c	10-1	9-20
Great Lakes Power Corp., Ltd.—5% first preferred (quar.)	\$31¼c	9-30	9-1
Green (Daniel) Co. (quar.)	40c	9-15	9-2
Green Giant Co., class A	30c	9-10	9-1
Class B	30c	9-10	9-1
5% preferred (quar.)	\$1.25	9-15	9-5
Greening (B.) Wire, Ltd. (quar.)	15c	10-1	9-15
Extra	15c	10-1	9-15
Greyhound Corp., common (quar.)	25c	9-30	9-12
4½% preferred (quar.)	\$1.06¼	9-30	9-12
5% preferred (1954 series)	\$1.25	9-30	9-12
Harding Carpets Ltd.	\$15c	10-1	9-15
Harrisburg Steel (increased quar.)	45c	10-3	9-15
Hartford Gas Co., common (quar.)	50c	9-30	9-21
8% preferred (quar.)	50c	9-30	9-21
Hartman Tobacco (directors omitted payment on the \$4 pfd. stock at this time)			
Hathaway (C. F.) Co., 5.80% pfd. (quar.)	36¼c	10-1	9-15
Hawaiian Agricultural	15c	9-9	9-1
Hayes Steel Products, Ltd.	\$1.50	11-3	10-27
Haytman American Sugar (quar.)	50c	9-8	9-2
Hearst Consolidated Publications (directors omitted payment on the class A stock at company meeting held on Aug. 26)			
Hein-Werner Corp. (quar.)	25c	9-29	9-9
Helme (George W.) Co., common (quar.)	40c	10-1	9-13
7% preferred (quar.)	43¾c	10-1	9-13
Hercules Powder	60c	9-24	9-12
Hinde & Dauch Paper Co. of Canada Ltd.—Quarterly	\$45c	9-24	8-31
Holland Furnace (quar.)	25c	10-1	9-12
Holly Stores, Inc., 5% conv. pfd. (accum.)	31¼c	11-1	10-20
5% conv. (accum.)	31¼c	2-1-56	1-20
Holly Sugar Corp., common (quar.)	30c	11-1	9-30
5% convertible preferred (quar.)	37½c	11-1	9-30
Home Telephone & Telegraph (Ft. Wayne)—Quarterly	45c	9-26	9-20
Honolulu Gas Co.	25c	9-16	9-9
Honolulu Rapid Transit, common (quar.)	20c	9-12	8-18
5% preferred (quar.)	12½c	9-15	9-6
Hot Shoppes, Inc.	10c	9-15	9-1
Quarterly	15c	12-15	12-1
The 10 cent payment shown above covers a two-month period to allow the company to change the regular quarterly dates to the 15th of March, June, September and December.			
Hubbell (Harvey), Inc. (quar.)	60c	9-27	9-12
Humphreys Mfg. Co., common (quar.)	25c	9-30	9-9
6% preferred (quar.)	\$1.50	9-30	9-9
Hurd Lock & Manufacturing	15c	9-23	9-9
Illinois Lock Co.	10c	10-1	9-2
Indiana & Michigan Electric—4.50% preferred (quar.)	\$1.14	10-1	9-6
4½% preferred (quar.)	\$1.03¼	10-1	9-6
4.12% preferred (quar.)	\$1.03	10-1	9-6
Indianapolis Power & Light, com. (increased)	35c	10-14	10-3
4% preferred (quar.)	\$1	10-1	9-19
\$4.20 preferred (quar.)	\$1.05	10-1	9-19
\$4.60 preferred (quar.)	\$1.15	10-1	9-19
Industrial Acceptance Corp., Ltd.—4½% preferred (quar.)	\$1.12½	9-30	9-6
Institutional Income Fund—(6c from securities profits and 9c from net investment income)	15c	10-15	9-15
Interlake Steamship (increased)	50c	9-30	9-20
Inter-Ocean Securities, 4% preferred (s-a)	50c	10-1	9-16
International Shoe (quar.)	60c	10-1	9-15
International Silver, 7% preferred (quar.)	43¾c	10-1	9-14
International Textbook (increased)	40c	10-1	9-2
Investment Co. of America (quar.)	6c	10-1	9-12

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Ecudter, Stevens & Clark Fund, Inc. (from net income)	24c	9-20	9-9	Alexander Hamilton Institute	50c	9-12	9-2	Babcock & Wilcox Co. (quar.)	75c	10-1	9-9
Sherwin-Williams Co. of Canada, Ltd.—Quarterly	145c	11-1	10-7	Allegheny Ludlum Steel, com. (increased)	60c	9-30	9-1	Baldwin Piano Co., common (quar.)	37½c	9-15	9-1
Ekonandao Rayon, 5% class A pfd. (quar.)	\$1.25	10-1	9-15	\$4.37½ preferred (quar.)	\$1.09 3/4	9-15	9-1	6% preferred (quar.)	\$1.50	10-14	9-30
5% prior preferred (quar.)	\$1.25	10-1	9-15	Allen Electric & Equipment Co. (quar.)	5c	10-1	9-15	6% preferred (quar.)	\$1.50	1-13-56	12-30
Smith-Corona, Inc. (quar.)	15c	9-30	9-8	Allen Industries (increased quar.)	25c	9-15	9-1	Baltimore Gas & Electric, com. (quar.)	40c	10-1	9-15
Smith (A. O.) Corp. (increased)	70c	11-1	10-3	Stock dividend	10%	9-15	9-1	4½% preferred B (quar.)	\$1.12 1/2	10-1	9-15
Smith Howard Paper Mills, com. (quar.)	25c	10-31	9-30	Allied Artists Pictures, 5½% pfd. (quar.)	13¾c	9-15	9-2	4% preferred C (quar.)	\$1	10-1	9-15
\$2 preferred (quar.)	50c	10-31	9-30	Allied Chemical & Dye (quar.)	75c	9-9	8-12	Bangor & Aroostook RR. Co., 5% pfd. (quar.)	\$1.25	10-1	9-6
Snap-On Tools (quar.)	35c	9-16	9-6	Allied Laboratories, Inc. (quar.)	30c	10-1	9-9	Bangor Hydro-Electric, common (quar.)	45c	10-20	10-1
Enoco Products (quar.)	15c	9-10	8-25	Extra	15c	10-1	9-9	4% preferred A (quar.)	\$1	10-1	9-10
Extra	10c	9-10	8-25	Allis-Chalmers Corp., common (quar.)	75c	10-20	9-23	4½% preferred (quar.)	\$1.06	10-1	9-10
Stock dividend	10%	10-10	8-25	4.08% preferred (quar.)	\$1.02	9-5	8-19	7% preferred (quar.)	\$1.75	10-1	9-10
Eoss Mfg. Co. (quar.)	15c	9-23	9-14	3¾% preferred (quar.)	81¾c	9-5	8-19	Basic Atomics, Inc. (stock div.)	200%	9-7	8-19
South Penn Oil (quar.)	50c	9-28	9-9	Alpha Portland Cement (increased quar.)	37½c	9-10	8-15	Basic Refractories, common (quar.)	25c	9-30	9-15
South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12 1/2	10-15	10-1	Aluminum, Ltd. (quar.)	75c	9-5	7-29	Stock dividend	20%	9-15	8-25
Southam Co., Ltd. (quar.)	145c	9-23	9-14	Aluminum Co. of America, common (quar.)	25c	9-10	8-19	5¾% preferred (quar.)	\$1.43 3/4	10-1	9-30
Southern Canada Power Ltd., com. (quar.)	150c	11-15	10-20	\$3.75 preferred (quar.)	93¾c	10-1	9-15	Basin Oil of California (quar.)	15c	9-26	9-15
6% partic. preferred (quar.)	\$1.50	10-15	9-20	Aluminum Goods Mfg. Co.—	30c	10-1	9-15	Bassons Industries, common (stock div.)	5%	9-15	9-1
Participating	\$1	10-15	9-20	Amalgamated Leather Co.—	75c	10-1	9-15	3c non-cumulative partic. pfd. (s-a)	18c	9-15	9-1
Southern Oxygen Co. (quar.)	25c	9-30	9-20	6% convertible preferred (quar.)	35c	10-1	9-16	Bastian-Blessing Co. (quar.)	\$1	10-1	9-15
Standard Fire Insurance of N. J. (Trenton) Quarterly	50c	10-22	10-15	Special	35c	10-1	9-16	Bath Iron Works (quar.)	65c	10-3	9-19
Standard Paving & Materials, Ltd. (quar.)	\$37 1/2 c	10-1	9-15	American Aggregates, 5% preferred (quar.)	\$1.25	10-1	9-16	Bausch & Lomb Optical, common (quar.)	15c	10-15	10-1
Stedman Bros., Ltd. (quar.)	125c	10-1	9-15	American Agricultural Chemical (quar.)	75c	9-23	9-9	4% preferred (quar.)	\$1	10-1	9-15
Sterling Brewers, Inc.	25c	10-5	9-16	Extra	\$1.50	9-23	9-9	Bayuk Cigars, Inc. (quar.)	15c	9-15	8-31
Sun Life Assurance (Canada) (quar.)	185c	10-1	9-14	American Bank Note Co., common (quar.)	25c	10-1	9-6	Bean (J. B.) Distilling, common	5c	10-3	9-22
Sun Publishing Co., Ltd.	\$1	9-15	9-8	6% preferred (quar.)	75c	10-1	9-6	Beck-Nut Packing (quar.)	30c	9-19	8-26
Super Value Stores, common (quar.)	30c	10-1	9-20	American Barge Line (quar.)	40c	9-13	8-31	Belding Heminway Co. (quar.)	17 1/2 c	9-15	9-1
5% preferred (quar.)	62 1/2 c	10-1	9-20	American Bosch Arma Corp., com.	25c	10-15	9-20	Beilknop Hardware & Mfg.—	15c	12-1	11-10
5.40% preferred (quar.)	67 1/2 c	10-1	9-20	5% preferred A (quar.)	\$1.25	10-1	9-20	Quarterly	15c	3-15-56	2-9
Ewan Finch Oil Corp.—				5% preferred B (quar.)	\$1.25	10-1	9-20	Bell Telephone Co. of Canada (quar.)	\$50c	10-15	9-15
Stockholders at a special meeting approved a three-for-one split of the shares.				5½% 2nd pfd. series of 1952 (quar.)	68¾c	10-1	9-20	Bellefleur Quebec Mines, Ltd. (s-a)	15c	9-15	8-15
Eyracuse Supply Co.	15c	9-10	8-30	American Can Co., 7% preferred (quar.)	34¾c	10-1	9-15	Beneficial Finance Co. (quar.)	25c	9-30	9-15
Tappan Stove (increased)	35c	9-15	9-7	American Chain & Cable (quar.)	50c	9-15	9-2	Bensonhurst National Bank (s-a)	\$1.50	9-15	9-8
Taylor Instrument Cds.	45c	10-1	9-15	American Chile Co. (quar.)	62 1/2 c	9-10	8-22	Extra	50c	9-15	9-8
Tempco Aircraft (quar.)	15c	10-7	9-14	American Colortype (quar.)	25c	9-15	9-1	Bergstrom Paper, class A (initial)	15c	9-15	8-19
Thermoid Corp. (quar.)	10c	9-30	9-12	American Cyanamid, common (quar.)	50c	9-30	9-2	Class B	15c	9-15	8-19
Tide Water Associated Oil Co.—				¾% preferred B (quar.)	87 1/2 c	10-1	9-2	Bessemer Limestone & Cement, com. (quar.)	50c	9-13	9-1
\$1.20 preferred (quar.)	30c	10-10	9-15	¾% preferred C (quar.)	93¾c	10-1	9-2	4% preferred (quar.)	50c	10-1	9-15
Tip Top Tailors, Ltd. (directors omitted common payment at company meeting held on Aug. 29)				American District Telegraph Co. (N. J.)	25c	9-15	9-1	Bethlehem Steel Corp.—			
Todd Shipyards Corp.	\$1	9-15	9-8	American Electronics (quar.)	12 1/2 c	9-15	9-1	7% preferred (quar.)	\$1.75	10-1	9-2
Torrington Co. (quar.)	40c	10-1	9-20	American Encaustic Tiling Co. (quar.)	15c	8-30	8-16	Bibb Manufacturing Co. (quar.)	25c	10-1	9-20
Treesweet Products, \$1.25 preferred (quar.)	31 1/4 c	10-14	10-4	American Enka Corp. (quar.)	40c	9-26	9-12	Extra	35c	10-1	9-20
208 So. LaSalle St. (quar.)	62 1/2 c	10-1	9-20	American Express Co. (quar.)	30c	10-1	9-9	Birtman Electric (quar.)	15c	9-10	8-25
Union Mfg. (quar.)	25c	9-30	9-9	American & Foreign Power (quar.)	15c	9-9	8-10	Brookway Glass Co., com. (quar.)	15c	10-1	9-10
Union Metal Manufacturing (quar.)	50c	9-15	9-6	American Forests Products Corp. (quar.)	25c	9-12	8-25	5% preferred (quar.)	62 1/2 c	10-1	9-10
United Air Lines, Inc., 4½% conv. pfd. (entire issue called for redemption on Oct. 10 at \$104 per share plus this dividend) convertible to Oct. 10	48 3/4 c	10-10		American Gas & Electric (quar.)	45c	9-10	8-10	Black Sivalis & Bryson (quar.)	35c	9-23	9-1
United Aircraft Corp., new common (initial) Stock dividend	75c	12-10	11-18	American Greetings (quar.)	25c	9-12	9-1	Blackstone Valley Gas & Electric—	\$1.06 1/4	10-1	9-15
United Merchants & Manufacturers (quar.)	25c	9-22	9-12	American Hair & Felt, common (quar.)	25c	10-10	9-30	4.25% preferred (quar.)	30c	9-14	8-15
United Pacific Insurance (quar.)	\$5	8-26	8-16	\$6 preferred (quar.)	\$1.50	10-1	9-21	Blaw-Knox Co. (quar.)	30c	11-15	10-29
U. S. Ceramic Tile Co.	13c	9-13	9-6	American Hardware Corp.	25c	10-1	9-16	Bloch Bros. Tobacco, common (quar.)	20c	11-15	10-29
U. S. Freight Co. (quar.)	50c	9-16	9-9	American Holst & Derrick (quar.)	30c	9-10	9-1	6% preferred (quar.)	75c	9-30	9-17
U. S. Industries, common (quar.)	20c	10-1	9-26	American Home Assurance Co.—				6% preferred (quar.)	75c	12-23	12-10
4½% preferred A (quar.)	56 1/4 c	10-1	9-26	\$4.64 preferred (quar.)	\$1.16	9-5	8-18	Blue Bell, Inc. (quar.)	15c	11-30	11-18
United Steel & Wire (quar.)	15c	9-15	9-2	American Home Products (monthly)	20c	10-1	9-14	Boeing Airplane Co. (quar.)	50c	9-9	8-19
Utah Hotel Co., common (stock div.)	100%	8-31	8-23	American Hospital Supply (quar.)	30c	9-20	8-19	Special	15c	9-9	8-19
New common (initial)	50c	9-15	9-6	American Insulator (Del.) (quar.)	\$1.50	9-23	9-9	Bohack (H. C.), common (quar.)	50c	9-15	9-15
Utica Transit Co. (quar.)	15c	10-1	9-16	American International Corp. (quar.)	20c	9-20	9-2	5½% prior preferred (quar.)	\$1.37 1/2	10-1	9-15
Vapor Heating Corp.	50c	9-10	9-1	Stock dividend	100%	10-18	9-29	Bohn Aluminum & Brass (quar.)	35c	9-15	9-1
Extra	50c	9-10	9-1	American Laundry Machinery (quar.)	50c	9-10	8-25	Bond Stores, Inc. (quar.)	25c	9-14	9-2
Victor Equipment (quar.)	25c	9-20	9-6	American Locker, class A (quar.)	10c	9-8	8-26	Book-of-the-Month Club (quar.)	20c	10-1	9-15
W J R, The Goodwill Station (quar.)	10c	9-16	9-6	American Machine & Foundry Co. (quar.)	25c	9-10	8-25	Borg-Warner Corp., 3½% preferred (quar.)	87 1/2 c	10-1	9-14
Wabash Railroad Co.	\$1	9-23	9-16	American Maize-Products, common (quar.)	40c	9-30	9-22	Boston & Albany RR. Co.	\$2	9-30	8-31
Waluku Sugar Co.	25c	9-9	9-1	7% preferred (quar.)	\$1.75	9-30	9-22	Brach (E. J.) & Sons (quar.)	75c	10-1	9-9
Waldorf System, Inc. (quar.)	25c	10-1	9-15	4½% preferred (quar.)	\$1.12 1/2	12-1	11-21	Brazilian Traction Light & Power Co., Ltd.—			
Ward Baking Co., common	25c	10-1	9-15	American Meter Co. (quar.)	37 1/2 c	9-30	9-9	6% preferred (quar.)	\$1.50	10-1	9-15
5½% preferred (quar.)	\$1.37 1/2	10-1	9-15	American Meter Co. (bi-monthly)	50c	9-15	8-26	Bridgeport Brass Co., common (quar.)	62 1/2 c	9-30	9-15
Washington Oil Co. (quar.)	50c	9-10	9-1	American Optical Co. (quar.)	50c	10-1	9-15	4½% preferred (quar.)	56 1/4 c	9-30	9-15
Wellington Fund (quarterly from net investment income). Payable in cash or stock	20c	9-30	9-9	American Potash & Chemical—				Briggs Mfg. Co. (increased)	40c	9-30	9-20
Wesson Oil & Snowdrift Co. (quar.)	35c	10-1	9-15	Class A (quar.)	50c	9-15	9-1	Briggs & Stratton (quar.)	60c	9-15	8-26
West Coast Life Insurance Co.	25c	9-1	8-25	Extra	25c	9-15	9-1	Extra	40c	9-15	8-26
West Ohio Gas (quar.)	20c	9-20	9-5	Class B (quar.)	50c	9-15	9-1	Brillhart Plastics (s-a)	12 1/2 c	9-15	9-1
West Penn Electric (quar.)	32 1/2 c	9-30	9-9	Extra	25c	9-15	9-1	Brillo Mfg. Co. (quar.)	40c	10-1	9-15
West Penn Power, common	60c	9-24	9-9	\$4 preferred A (quar.)	\$1	9-15	9-1	Bristol-Myers Co., 3¾% preferred (quar.)	93 1/4 c	10-14	10-3
4.10% preferred C (quar.)	\$1.02 1/2	10-15	9-19	5% preferred (quar.)	\$1.25	9-20	9-12	British American Oil Co., Ltd. (quar.)	\$21 1/4 c	10-1	9-2
4.20% preferred B (quar.)	\$1.05	10-15	9-19	5% preferred (quar.)	\$1.25	12-20	12-12	British American Bank Note, Ltd.—			
4½% preferred (quar.)	\$1.12 1/2	10-15	9-19	American Radiator & Standard Sanitary Corp., common (increased quar.)	35c	9-24	9-6	Increased quarterly	130c	9-15	9-1
West Virginia Water Service, com. (quar.)	35c	9-20	9-7	American Re-Insurance Co. (quar.)	25c	9-15	9-2	British-American Tobacco—			
\$5 preferred (quar.)	\$1.25	10-1	9-15	American Rock Wool Corp. (quar.)	25c	9-10	9-1	American deposit receipts ord. (interim)	6d	10-10	8-26
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-15	American Seating Co. (quar.)	25c	9-7	8-12	American dep. receipts ord. reg. (interim)	6d	10-10	8-26
Western Department Stores (quar.)	20c	10-1	9-10	American Stamping Co.	25c	9-30	9-16	British Columbia Electric, Ltd.—			
Western Grocers, Ltd., class A (quar.)	150c	10-13	9-13	American Steel Foundries (quar.)	50c	9-15	8-25	4% preferred (quar.)	\$1	10-1	9-7
Weston (George), Ltd. (quar.)	\$25c	10-1	9-9	American Stores Co. (quar.)	50c	10-1	8-31	4½% preferred (quar.)	143c	10-1	9-7
Weyenberg Shoe Mfg. (quar.)	50c	10-1	9-9	American Sugar Refining, com. (increased)	\$1.35	10-3	9-12	4½% preferred (quar.)	\$1.19	10-1	9-7
Wheeling Steel Corp., common (quar.)	75c	10-1	9-9	7% preferred (quar.)	\$1.75	10-3	9-12	5% preferred (quar.)	162c	10-1	9-7
\$5 prior preferred (quar.)	\$1.25	10-1	9-9	American Surety Co. (N. Y.) (quar.)	75c	10-1	9-9	British Columbia Packers, Ltd.—			
Wico Electric, 6% preferred A (quar.)	30c	9-30	9-16	American Telephone & Telegraph (quar.)	\$2.25	10-10	9-12	Convertible class A (s-a)	37 1/2 c	9-15	9-2
Willett (Consider H.) (quar.)	10c	9-14	9-9	American Writing Paper (quar.)	20c	9-30	9-16	Class B	75c	9-15	9-2
Woodley Petroleum (quar.)	12 1/2 c	9-30	9-15	Extra	25c	9-30	9-16	Broadway Market (quar.)	15c	9-10	8-15
World Publishing Co. (quar.)	25c										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canada Malting, Ltd. (quar.)	150c	9-15	8-15	Coleman Co. 4 1/4% preferred (quar.)	53 3/4c	9-12	8-26	Dickinson Industrial Site—			
Canada Packers, Ltd., class A (s-a)	175c	10-1	8-31	Colgate-Palmolive Co., \$3.50 pfd. (quar.)	87 1/2c	9-30	9-13	Voting trust certificates (quar.)	\$1	11-20	11-10
Class B (s-a)	175c	10-1	8-31	Colonial Life Insurance Co. of America—				Disher Steel Construction Ltd.—			
Canada Permanent Mortgage Corp. (quar.)	165c	10-1	9-15	Quarterly	25c	9-15	9-2	Common (increased)	150c	11-1	10-13
Special 100th anniversary bonus	110c	10-1	9-15	Colonial Sand & Stone (quar.)	5c	9-29	9-2	Class A (quar.)	137 1/2c	11-1	10-15
Special 100th anniversary bonus	110c	1-3	12-15	Colorado Central Power, common (monthly)	10c	10-1	9-16	Distillers, Ltd. Amer. dep. receipts for ord.			
Canada Steamship Lines, Ltd.	150c	10-15	9-15	Common (monthly)	10c	11-1	10-14	Final	10 1/2%	10-21	9-18
Canada Wire & Cable Ltd., class A (quar.)	\$1	9-15	8-31	4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-14	Distillers Corp.—Seagrams Ltd. (quar.)	130c	9-15	8-23
Class B (quar.)	175c	9-15	8-31	Colorado & Southern Railway—				Diversified Growth Stock Fund (from net investment income)	4c	9-15	9-1
Canadian Breweries, Ltd., common (quar.)	\$31 1/4c	10-1	8-31	4% 1st non-cumulative preferred	\$2	9-22	9-1	Dixie Cup Co., common (quar.)	45c	9-25	9-2
\$1.25 convertible preference (quar.)	\$31 1/4c	10-1	8-31	Columbia Broadcasting System—				5% convertible preferred A (quar.)	62 1/2c	10-10	9-2
Canadian Cannery Ltd. (quar.)	150c	10-1	9-1	Class A (quar.)	20c	9-9	8-26	Dixie-Home Stores (quar.)	15c	9-15	8-31
Canadian Celanese, Ltd., common (quar.)	115c	9-30	9-2	Class B (quar.)	20c	9-9	8-26	Dobson (Joseph) Crucible (quar.)	22c	9-30	9-21
\$1.75 preferred (quar.)	143 3/4c	9-30	9-2	Columbian Carbon Co. (quar.)	50c	9-9	8-15	Dodge & Cox Fund (quar.)	35c	9-12	9-1
\$1 preferred (quar.)	125c	9-30	9-2	Columbian National Life Insurance (Boston)				Dominion Glass Co., Ltd. com. (quar.)	120c	10-14	9-27
Canadian Ice Machine, Ltd., common	110c	10-1	9-14	Quarterly	50c	9-10	9-1	7% preferred (quar.)	117 1/2c	10-14	9-27
Class A (quar.)	120c	10-1	9-14	Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-19	Dominion Stores Ltd. (quar.)	125c	9-15	8-11
Canadian Ingersoll Rand, Ltd.	\$1	9-28	9-14	Commercial Shear & Stamping (quar.)	65c	9-30	9-1	Common (quar.)	110c	11-1	10-1
Cannon Mills, class A (quar.)	75c	9-10	8-19	Commercial Solvents Corp. (quar.)	25c	9-15	9-1	\$1 preference (quar.)	125c	10-1	9-1
Class B (quar.)	75c	9-10	8-19	Commonwealth Investment Co.—				Dominion Textile Co., Ltd., 7% pfd. (quar.)	\$1.75	10-15	9-15
Carborundum Co. (quar.)	35c	9-10	8-19	Quarterly from investment income	7c	9-24	9-1	Dover Corp.	25c	9-15	8-23
Carey, Baxter & Kennedy (quar.)	20c	9-30	9-8	(Commonwealth Edison (quar.)	50c	11-1	9-22	Dow Chemical Co. (quar.)	25c	10-14	9-23
Carey (Philip) Mfg., common (quar.)	40c	9-13	9-1	Community Public Service (quar.)	25c	9-15	8-25	Stock dividend	2%	11-1	9-23
5% preferred (quar.)	\$1.25	9-13	9-1	Compo Shoe Machinery (stock dividend)	2%	12-15	12-6	Draper Corp. (quar.)	35c	10-1	9-21
3 1/2% first preferred	93 3/4c	10-1	9-15	Stock dividend	15c	9-15	9-1	Dravo Corp., 4% preference (quar.)	50c	10-1	9-21
Carolina Telephone & Telegraph (quar.)	\$2	10-1	9-21	Confederation Life Assn. (Toronto)—				Dresser Industries, common (quar.)	62 1/2c	9-15	9-1
Carpenter Steel Co., (quar.)	75c	9-9	8-30	Quarterly	\$37c	9-15	9-10	3 1/4% preferred (quar.)	93 1/2c	9-15	9-1
Extra	75c	9-9	8-30	Quarterly	\$38c	12-15	12-10	Drewrys, Ltd. USA (quar.)	40c	9-10	8-25
Carrier Corp., \$5 preferred (quar.)	75c	9-20	9-5	Congoleum-Nairn (increased quar.)	30c	9-15	9-1	Driver-Harris Co. (quar.)	50c	9-12	9-1
Carriers & General Corp. (quar.)	12 1/2c	10-1	9-10	Connecticut Light & Power, com. (quar.)	23c	10-1	9-1	du Pont (E. I.) de Nemours & Co.—			
Carthage Mills (quar.)	35c	9-30	9-15	Connochio Co., Inc., 40c preferred (quar.)	10c	10-1	9-20	Common (increased)	\$1.50	9-14	8-23
Cascades Plywood (quar.)	25c	9-12	8-22	Consolidated Cement Corp. (increased)	40c	9-30	9-12	\$3.50 preferred (quar.)	87 1/2c	10-25	10-11
Extra	25c	9-12	8-22	Consolidated Cigar Corp., common (quar.)	30c	10-1	9-15	\$4.50 preferred (quar.)	\$1.12 1/2	10-25	10-11
Caspers Tin Plate (quar.)	17 1/2c	9-30	9-15	\$5 preferred (quar.)	\$1.25	10-1	9-15	Dun & Bradstreet, Inc. (quar.)	50c	9-9	8-15
Castle (A. M.) & Co. (quar.)	30c	9-10	8-31	Consolidated Diesel Electric (quar.)	10c	9-30	9-15	Duncan Coffee Co., class A (quar.)	15c	11-1	10-23
Castle & Cooke	40c	9-14	8-29	Consolidated Dry Goods Co., com. (quar.)	50c	10-1	9-23	Duncan Electric Mfg. Co.	25c	9-10	8-31
Catelli Food Products Ltd.—				7% preferred (s-a)	\$3.50	10-1	9-23	Dunhill International, Inc. (quar.)	10c	9-19	9-2
Class A (quar.)	112c	11-30	11-15	Consolidated Edison Co. (quar.)	60c	9-15	8-12	Dunhill Sulphur & Potash (quar.)	20c	9-10	8-23
Class B (quar.)	125c	11-30	11-15	Consolidated Engineering (quar.)	10c	9-14	9-2	Eastern Bakeries Ltd.	37 1/2c	9-9	8-11
Celanese Corp. of America, common (quar.)	12 1/2c	9-23	9-2	Consolidated Engineering (quar.)	10c	9-14	9-2	4% participating preferred (quar.)	\$1	10-15	9-20
4 1/2% preferred A (quar.)	\$1.12 1/2	10-1	9-2	Consolidated Foods, common (quar.)	25c	10-1	9-15	Participating	\$1.50	10-15	9-30
7% 2nd preferred (quar.)	\$1.75	10-1	9-2	Stock dividend	10%	10-31	9-30	Eastern Industries (stock dividend)	5%	9-30	9-15
Central Cold Storage (quar.)	50c	9-20	9-1	5 1/4% preferred (quar.)	65 1/2c	9-15	9-1	Eastern Gas & Fuel Associates—			
Central Fibre Products voting com. (quar.)	25c	9-15	9-2	Consolidated Freightways, common (quar.)	\$1.50	9-15	9-1	Common (increased)	15c	10-1	9-2
Non-voting common (quar.)	25c	9-15	9-2	6% 1st preferred (quar.)	18 1/2c	9-15	9-1	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-2
6% preferred (quar.)	37 1/2c	9-15	9-2	Consolidated Gas Utilities Corp. (quar.)	18 1/2c	9-15	9-1	Eastern Malleable Iron (quar.)	50c	9-10	8-23
Central Foundry Co. (quar.)	10c	9-20	9-8	Consolidated Paper Corp. Ltd. (quar.)	\$2.5c	10-14	9-2	Eastern Stainless Steel (increased)	25c	9-26	9-11
Central of Georgia Ry. Co.—				Consolidated Retail Stores—				Eastern Sugar Associates, \$2 pfd. (quar.)	50c	9-19	9-2
5% preferred series A and B (quar.)	\$1.25	9-20	9-9	Consolidated Retail Stores—				East Tennessee Natural Gas, com. (quar.)	15c	10-1	9-15
5% preferred series A and B (quar.)	\$1.25	12-20	12-9	4 1/2% preferred (quar.)	53c	10-3	9-16	5.20% preferred (quar.)	32 1/2c	10-1	9-15
Central Hudson Gas & Electric—				Consolidated Television & Radio	28c	10-1	9-15	Eastern Air Lines (quar.)	25c	9-15	8-11
4.35% preferred (quar.)	\$1.08 1/4	10-1	9-12	Broadcasters, Inc., common	28c	10-1	9-15	Eastern Racing Association—			
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-12	Consolidated Water Power & Paper—				Common (both no par and \$2 par) (quar.)	7 1/2c	10-1	9-17
4.75% preferred (quar.)	\$1.18 1/4	10-1	9-12	Stock dividend	100%	10-1	9-9	\$1 preferred (quar.)	25c	10-11	9-19
Central Illinois Light Co., common (quar.)	55c	9-23	9-2	Consumers Power Co.				Eastman Kodak Co., common	50c	10-1	9-3
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-16	\$4.16 preferred (initial quar.)	\$1.04	10-1	9-2	6% preferred (quar.)	\$1.50	10-1	9-2
Central Illinois Public Service, com. (quar.)	35c	9-10	8-19	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-2	Economic Investment Trust, Ltd. (quar.)	125c	9-30	9-15
4% preferred (quar.)	\$1	9-30	9-16	\$4.52 preferred (quar.)	\$1.13	10-1	9-2	Economy Baler Co. (quar.)	5c	10-3	9-11
4.25% preferred (quar.)	\$1.06 1/4	9-30	9-16	Continental Air Lines (quar.)	12 1/2c	9-30	9-16	Extra	5c	10-3	9-11
4.92% preferred (quar.)	\$1.23	9-30	9-16	Continental Assurance Co. (Chicago) (quar.)	25c	9-30	9-16	Ecuadorian Corp., Ltd. (quar.)	15c	9-15	8-28
Central-Ohio Securities, com. (quar.)	10c	9-15	9-1	Continental Can, common (quar.)	75c	9-15	8-25	Eddy Paper Corp.	85c	9-14	9-1
Central Ohio Steel Products—				\$3.75 preferred (quar.)	93 3/4c	10-1	9-15	Eddy Paper Co., Ltd., \$1 class A (quar.)	125c	9-15	8-13
Merged with Hercules Steel Products Corp. and changed name to Hercules Gallon Products, Inc. (stockholders received two shares for each share held). A dividend payment of 5 cents was declared on the common of the new company payable Sept. 15 to holders of record Aug. 31.				Stock dividend (one share of Continental Assurance Co. for each 100 shrs. held)		10-14	10-3	Edgewater Steel (quar.)	52 1/2c	9-12	8-31
Central Steel & Wire Co. (quar.)	25c	9-13	8-30	Continental Commercial Corp., com. (quar.)	10c	9-15	9-6	Edison Brothers Stores, com. (increased)	40c	9-12	8-31
Century Electric Co. (quar.)	12 1/2c	9-14	8-26	60c convertible preferred (quar.)	15c	9-15	9-6	4 1/2% preferred (quar.)	\$1.06 1/4	9-20	9-1
Century Ribbon Mills (quar.)	7 1/2c	9-15	9-1	Continental Copper & Steel Industries—				Edison (Thos. A.), class A (quar.)	32 1/2c	9-10	9-3
Cerro de Pasco (quar.)	37 1/2c	9-30	9-20	Common (stock dividend)	10%	9-12	8-30	Class B (quar.)	32 1/2c	9-10	9-3
Certain-Teed Products (quar.)	25c	9-16	8-29	Quarterly	15c	9-30	9-13	6 1/2% preferred (quar.)	\$1.62 1/2	9-15	9-1
Chamberlin Co. of America (quar.)	10c	9-15	9-2	Continental Foundry & Machine Co. (quar.)	15c	9-30	9-13	El Paso Electric, common (quar.)	40c	10-1	8-23
Champion Paper & Fibre—				Continental Gin Co. (quar.)	50c	10-3	9-15	\$4.12 preferred (quar.)	\$1.03	10-1	8-23
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-12	Continental Insurance Co. (N. Y.) (quar.)	75c	9-15	8-31	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	8-26
Chance (A. B.) Co. (quar.)	25c	9-10	8-31	Continental Motors Corp.	15c	9-23	9-2	El Paso Natural Gas (quar.)	50c	9-30	9-11
Chance-Vought Aircraft, Inc.	40c	9-26	9-9	Continental Oil (Del.) (quar.)	70c	9-12	8-29	Electric Auto-Lite Co.	50c	10-1	9-13
Charmin Paper Mills (quar.)	22 1/2c	10-1	9-12	Continental Steel Corp. (increased)	50c	9-15	9-1	Electric Controller & Mfg.	75c	10-1	9-21
Chattanooga Gas Co. (quar.)	7 1/2c	9-15	8-24	Continental Telephone, common (quar.)	25c	9-15	8-18	Electrical Products Consolidated (quar.)	20c	10-3	9-2
Chemical Corn Exchange Bank (quar.)	50c	10-1	9-30	5% preferred (quar.)	25c	9-15	8-18	Electrolux Corp. (quar.)	25c	9-15	8-13
Stock dividend (Subject to approval of the State Superintendent of Banks and by the stockholders at meeting to be held on Sept. 7)	10%	9-30	9-15	Cook Coffee Co. (quar.)	25c	9-15	9-1	Elgin National Watch Co. (quar.)	25c	9-22	9-1
Chenango & Unadilla Telephone—				Cooper-Bessemer Corp. (resumed)	50c	9-27	9-13	Elliott Co., common (quar.)	25c	9-30	9-11
4 1/2% preferred (quar.)	\$1.12 1/2	10-15	9-30	Copeland Refrigeration (increased quar.)	20c	9-10	8-20	5% preferred (quar.)	62 1/2c	10-1	9-11
Chesapeake & Ohio Ry., common (quar.)	75c	9-20	9-1	Extra	15c	9-10	8-20	5% 2nd preferred (quar.)	62 1/2c	10-1	9-11
3 1/2% convertible preferred (quar.)	87 1/2c	11-1	10-7	Copper Range Co. (quar.)	10c	9-15	8-15	Emerson Drug, class A (quar.)	25c	9-9	8-21
Chesbrough-Pond's (quar.)	12 1/2c	9-23	9-2	Copperwell Steel Co., com. (increased)	50c	9-10	8-25	Class B (quar.)	25c	9-9	8-21
Chicago, Burlington & Quincy RR.	\$2	9-29	9-14	5% conv. pfd. (quar.)	62 1/2c	9-10	8-25	Empire District Electric, common (quar.)	35c	9-15	9-1
Chicago & Eastern Illinois RR.—				6% preferred (quar.)	75c	9-10	8-25	Emporium Capwell Co., new com. (initial)	30c	9-10	8-23
\$2 class A	\$1	11-1	10-18	Cornell-Dubilier Electric, common (quar.)	30c	9-22	9-12	7% preferred (s-a)	\$3.50	10-1	9-20
Chicago & Great Western Ry., common	25c	10-3	9-15	Extra	20c	9-22	9-12	Endicott Johnson, com. (quar.)	40c	10-1	9-27
5% preferred (quar.)	62 1/2c	9-30	9-15	\$25.25 preferred A (quar.)	\$1.31 1/4	10-15	9-20	Equity Fund, Inc.	6c	9-30	8-21
Chicago Mill & Lumber (quar.)	25c	9-30	9-15	Cornell Paperboard Products (quar.)	25c	9-10	8-26	Eric & Pittsburgh RR. Co., 7% gtd. (quar.)	87 1/2c	9-12	11-10
Chicago Pneumatic Tool, com. (initial quar.)	50c	10-1	9-12	Coro, Inc. (quar.)	20c	9-30	9-15</				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Foremost Dairies, com. (increased quar.)	25c	10-1	9-16	Greene Cananea Copper Co.	50c	9-16	9-1	Interstate Power Co., common (increased)	18 1/2c	9-20	9-6
4% preferred (quar.)	\$1	10-1	9-16	Greenfield Tap & Die (quar.)	50c	9-22	9-12	4.36% preferred (quar.)	54 1/2c	10-1	9-16
4 1/2% preferred (entire issue called for redemption on Sept. 15 at \$52.50 per share plus this dividend)	46c	9-15	---	Grinnell Corp. (quar.)	75c	9-20	8-26	Intertype Corp. (quar.)	35c	9-15	9-1
Fort Wayne Corrugated Paper (quar.)	25c	9-15	9-1	Grocery Store Products (quar.)	20c	9-12	8-26	Investment Foundation, Ltd., com. (quar.)	140c	10-15	9-15
Fort Wheeler Corp. (quar.)	40c	9-15	8-15	Grumman Aircraft Engineering (quar.)	50c	9-20	9-9	6% preferred (quar.)	175c	10-15	9-15
Florida Pressed Steel (quar.)	35c	9-30	9-20	Gulf Cities Gas, class A (quar.)	11 1/2c	9-7	8-8	Investors Royalty Co. (s-a)	2c	9-30	9-16
Four Wheel Drive Auto (resumed)	15c	9-15	8-22	Gulf Interstate Gas, common (quar.)	12 1/2c	9-12	8-25	Extra	3 1/2c	9-30	9-16
Frick Company	25c	9-15	9-1	Gulf Life Insurance Co. (quar.)	12 1/2c	11-1	10-15	Investors Trust Co. of Rhode Island			
Friedman (L.) Realty (quar.)	10c	11-15	11-1	Gulf Mobile & Ohio RR., common (quar.)	50c	9-12	8-22	\$2.50 preferred (quar.)	37 1/2c	11-1	10-17
Frigitar Corp. (quar.)	12 1/2c	9-30	9-17	\$5 preferred (quar.)	\$1.25	12-15	11-23	Participating	25c	11-1	10-17
Frontier Refining Co., common (quar.)	5c	9-15	9-1	\$5 preferred (quar.)	\$1.25	12-15	11-23	Iowa Electric Light & Power, com. (quar.)	31 1/4c	10-1	9-15
Fruehauf Trailer Co.				Gulf Oil Corp. (increased quar.)	62 1/2c	9-9	8-5	4.80% preferred (quar.)	60c	10-1	9-15
Stock dividend on common	2%	9-30	9-9	Gulf States Utilities, common (quar.)	35c	9-15	8-22	4.30% preferred (quar.)	53 1/4c	10-1	9-15
Stock dividend on common	2%	12-30	12-9	\$4.20 preferred (quar.)	\$1.05	9-15	8-22	Iowa Power & Light, common (quar.)	35c	9-26	8-26
Fuller (Geo. A.) Co. (quar.)	25c	9-30	9-15	\$4.40 preferred (quar.)	\$1.10	9-15	8-22	3.30% preferred (quar.)	62 1/2c	10-1	9-15
Fundamental Investors, Inc. (from net investment income)	12 1/2c	9-15	8-25	Hall (W. F.) Printing (quar.)	35c	9-20	9-2	4.40% preferred (quar.)	\$1.10	10-1	9-15
Funsten (R. E.), 4 1/2% conv. pfd. (quar.)	56 1/4c	10-1	9-16	Haloid Co. (quar.)	15c	10-1	9-15	4.35% preferred (quar.)	\$1.08 1/4c	10-1	9-15
Gair (Robert) Co., com. (quar.)	37 1/2c	9-30	9-2	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	11-15	11-4	Irving Trust Co. (quar.)	30c	10-1	9-1
4 1/2% conv. preferred (quar.)	\$1.12 1/2c	9-30	9-2	Hamilton Watch Co., com. (quar.)	30c	9-15	9-1	Jack & Heintz, Inc., 4% preferred (quar.)	50c	10-1	9-15
Garfinkel (Julius) Co., com. (quar.)	37 1/2c	9-30	9-15	4% preferred (quar.)	\$1	9-15	9-1	Jacobson Mfg. Co. (quar.)	10c	10-1	9-15
4 1/2% conv. preferred (quar.)	28 1/2c	9-30	9-15	Hammermill Paper, common (increased)	32 1/2c	9-15	8-25	Quarterly	10c	1-3-56	12-15
5% preferred (quar.)	34 1/2c	9-30	9-15	4 1/2% preferred (quar.)	\$1.12 1/2c	10-1	9-10	Quarterly	10c	4-2-56	3-15
Gariock Packing Co. (quar.)	25c	9-30	9-9	4% preferred (quar.)	\$1.06 1/4c	10-1	9-10	Jaeger Machine Co. (quar.)	50c	9-10	8-24
Extra	25c	9-30	9-9	Hammond Organ (quar.)	50c	9-10	8-25	Jamaica Public Service, Ltd., common (quar.)	137 1/2c	10-1	8-31
Garrett Corp. (increased-quar.)	50c	9-26	9-6	Hancock Oil Co., 5% preferred (s-a)	62 1/2c	10-31	10-15	7% preferred (quar.)	\$1.75	10-1	8-31
Gary (Theodore) & Co., common	30c	9-15	8-18	Hanna (M. A.) Co., class A (quar.)	50c	9-13	9-1	Jamaica Water Supply, common (quar.)	50c	9-9	8-19
Partic. common (quar.)	30c	9-15	8-18	Class B (quar.)	50c	9-13	9-1	5% preferred A (quar.)	\$1.25	9-30	9-15
\$1.60 1st prefer. (quar.)	40c	10-1	9-1	Helleman (G.) Brewing (quar.)	\$50	10-20	10-6	5% preferred B (quar.)	\$1.25	9-30	9-15
Gas Service Co. (quar.)	34c	9-9	8-15	Heller (Walter E.) (stock div.)	15c	9-30	9-15	Preferred C (quar.)	\$1.37 1/2c	9-30	9-15
Gateau Power Co., common (quar.)	130c	10-1	9-1	Hanson-Van Winkle-Munning Co. (quar.)	40c	10-1	9-18	Jamestown Telephone Co. (N. Y.), common	\$1.20	9-15	8-31
5% preferred (quar.)	\$1.25	10-1	9-1	Harnischfeger Corp., com. (quar.)	40c	10-1	9-18	5% 1st preferred (quar.)	\$1.25	10-1	9-15
5 1/2% preferred (quar.)	\$1.37	10-1	9-1	5% preferred 2nd issue (quar.)	\$1.25	10-1	9-18	Jefferson Lake Sulphur, common (quar.)	\$1.25	10-1	9-15
Gaylord Container (quar.)	45c	9-10	8-31	Harris (A.) Co., 5 1/2% preferred (quar.)	\$1.37 1/2c	11-1	10-20	7% preferred (s-a)	50c	9-10	8-22
General Acceptance Corp., com. (quar.)	25c	9-15	9-1	5 1/2% preferred (quar.)	\$1.37 1/2c	2-15-56	1-20	Jewel Tea Co., common (quar.)	35c	9-20	8-22
General American Investors Co., common	10c	10-1	9-15	Harris-Seybold Co. (quar.)	37 1/2c	9-30	9-15	3 1/2% preferred (quar.)	50c	9-10	9-6
\$4.50 preferred (quar.)	\$1.12 1/2c	10-1	9-15	Harshaw Chemical Co. (quar.)	40c	9-33	8-26	Johns-Manville Corp. (quar.)	93 1/4c	11-1	10-18
General American Oil (Texas), com. (quar.)	15c	10-1	9-9	Hastings Mfg. Co. (quar.)	7 1/2c	9-15	9-2	Johns & Johnson (quar.)	75c	8-9	8-29
6% convertible preferred (quar.)	15c	10-1	9-9	Hawaiian Commercial & Sugar, Ltd. (incr.)	15c	9-12	8-26	Johnson Ranch Royalty (quar.)	5c	9-10	8-24
General American Transportation (quar.)	62 1/2c	9-30	9-6	Hawaiian Telephone, common (quar.)	22 1/2c	9-12	8-23	Jones & Laughlin Steel			
General Baking Co., \$8 preferred (quar.)	\$2	10-1	9-16	4.80% preferred A (quar.)	12c	9-12	8-23	Common (increased quar.)	62 1/2c	10-1	9-2
General Box Co. (quar.)	5c	10-1	9-8	5% preferred B (quar.)	12 1/2c	9-12	8-23	5% preferred A (quar.)	\$1.25	10-1	9-2
General Cigar Co., common (quar.)	25c	9-15	8-16	5.30% preferred B (quar.)	13 1/4c	9-12	8-23	Joslyn Mfg. & Supply (quar.)	50c	9-15	9-1
General Dynamics Corp. (quar.)	55c	9-10	8-19	5 1/2% preferred D (quar.)	13 1/4c	9-12	8-23	Joy Mfg. Co. (quar.)	62 1/2c	9-9	8-30
General Electric, Ltd.				5.10% preferred C (quar.)	12 3/4c	9-12	8-23	5% preferred (quar.)	62 1/2c	10-1	9-20
Amer. dep. receipts for Ord. (final)	9 1/2c	10-10	9-1	Hazel-Atlas Glass (quar.)	30c	10-1	9-16	Kable Printing Co. (quar.)	25c	9-28	9-17
General Finance Corp. (increased)	20c	9-15	9-1	Hecla Mining Co. (quar.)	5c	9-15	8-18	Kalamazoo, Allegan & Grand Rapids RR.			
General Fireproofing Co.	50c	9-13	8-23	Heliemano Co., Ltd.	25c	9-14	8-29	Semi-annually	\$2.95	10-1	9-15
General Foods (quar.)	75c	9-3	8-9	Heller (Walter E.) Brewing (quar.)	50c	9-15	9-1	Kalamazoo Vegetable Parchment Co. (quar.)	30c	9-10	9-1
General Manifold & Printing (quar.)	12c	9-15	8-31	Heller (Walter E.) (stock div.)	50c	9-15	9-1	Kalamazoo, Allegan & Grand Rapids RR.			
General Mills Inc., 5% pfd. (quar.)	\$1.25	10-1	9-9	Helz (H. J.), 3.65% preferred (quar.)	100%	9-7	8-26	Semi-annual	\$2	10-1	9-15
General Motors Corp., com. (increased)	\$1.50	9-10	8-8	Helena Rubinstein (see Rubinstein (Helena) Inc.)	91 1/4c	10-1	9-16	Kansas City Power & Light, common (quar.)	45c	9-20	9-1
Stock dividend	200%	11-7	9-30	Heller (Walter E.) Co. (stock dividend)	100%	9-7	8-26	4 1/2% preferred (quar.)	\$1.12 1/2c	12-1	11-15
\$5 preferred (quar.)	\$1.25	11-1	10-3	Hercules Cement (quar.)	37 1/2c	10-1	9-20	4.20% preferred (quar.)	\$1.05	12-1	11-15
\$3.75 preferred (quar.)	93 1/4c	11-1	10-3	Hercules Gallon Products, common (quar.)	5c	9-15	9-2	3.60% preferred (quar.)	95c	12-1	11-15
General Outdoor Advertising, com. (quar.)	50c	9-10	8-19	Note: The above company is the new name of the Hercules Steel Products Corp. as a result of the merger with Central Ohio Steel Products Co.				4% non-cumulative preferred (quar.)	75c	9-15	8-31
6% preferred (quar.)	\$1.50	11-15	11-1	Hershey Chocolate Corp., common (quar.)	50c	9-15	8-25	4% preferred (quar.)	50c	10-15	9-30
General Portland Cement (increased)	40c	9-30	9-12	4 1/4% preferred series A (quar.)	53 1/2c	11-15	10-25	Kansas Gas & Electric Co., com. (quar.)	30c	9-30	9-9
General Precision Equipment Corp., com.	60c	9-15	9-7	Hershey Creamery Co. (quar.)	50c	9-30	9-20	4 1/2% preferred (quar.)	\$1.12 1/2c	10-1	9-9
4.75% preferred (quar.)	\$1.18 1/2c	9-15	9-7	Hewitt-Robins, Inc. (quar.)	50c	9-15	8-20	\$4.32 preferred (quar.)	\$1.08	10-1	9-9
General Railway Signal, common (quar.)	50c	10-1	9-9	Heywood-Wakefield Co., common (quar.)	75c	9-10	8-19	4.28% preferred A (quar.)	\$1.07	10-1	9-9
5% preferred (quar.)	\$1.25	10-1	9-9	Hibbard, Spencer, Bartlett (quar.)	60c	9-30	9-20	4.60% preferred (quar.)	\$1.15	10-1	9-9
General Refractories (quar.)	50c	9-28	9-9	Higbee Co., 5% preferred (entire issue called for redemption on Nov. 1 at \$100 per share plus this dividend)	\$1.25	11-1	---	Kansas Power & Light, common (quar.)	30c	10-1	9-9
General Steel Castings (quar.)	30c	9-30	9-16	Higbee Co., 5% preferred (quar.)	12 1/2c	10-3	9-15	4 1/4% preferred (quar.)	\$1.06 1/4c	10-1	9-9
General Telephone Co. of Illinois				Hill Electric Light, common	40c	9-15	9-3	5% preferred (quar.)	\$1.12 1/2c	10-1	9-9
\$2.37 1/2 preferred (quar.)	59 3/4c	10-1	9-15	Hill Electric Light, common	40c	12-15	12-8	Katly Drug Co. (quar.)	30c	9-15	8-31
General Telephone Co. of Pennsylvania				Hoffman Electronics (quar.)	25c	9-30	9-15	Kawner Co. (quar.)	17 1/2c	9-30	9-16
\$2.10 preferred (quar.)	52c	10-1	9-15	Holan (J. H.) Corp. (quar.)	12 1/2c	9-30	9-19	Kearney & Trecker (quar.)	15c	9-15	9-1
General Telephone Co. of Wisconsin				Hollinger Consolidated Gold Mines, Ltd.				Kelsey-Hayes Wheel (quar.)	50c	10-1	9-15
\$4.50 preferred (quar.)	\$1.12 1/2c	10-1	9-15	Homestead Mining Co. (quar.)	40c	9-12	9-1	Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
General Telephone Corp., common	22c	10-1	9-6	Honolulu Oil Corp. (increased)	\$1	9-10	8-18	3 1/2% preferred (quar.)	87 1/2c	10-1	9-15
4 1/4% convertible preferred (quar.)	53 1/2c	10-1	9-6	Hooker Electrochemical, \$4.35 pfd. (quar.)	\$1.06 1/4c	9-28	9-2	Kelvinator of Canada Ltd. (quar.)	\$25c	9-20	9-2
4.40% preferred (quar.)	55c	10-1	9-6	Hoover & Co., class A (quar.)	30c	9-12	8-18	Kendall Co., common (quar.)	50c	9-1	8-15
4.75% convertible preferred (quar.)	59 3/4c	10-1	9-6	Class B (quar.)	30c	9-12	8-18	4 1/2% preferred (quar.)	\$1.12 1/2c	10-1	8-15
Genuine Paris Co. (quar.)	25c	10-1	9-16	4 1/2% preferred (quar.)	\$1.12 1/2c	9-30	9-20	Kendall Refining (increased)	45c	10-3	9-22
Georgia-Pacific Plywood, common (quar.)	25c	9-22	9-1	Home Fire & Marine Insurance (Calif.)	12 1/2c	9-15	9-1	Kennametal, Inc. (quar.)	25c	9-20	9-9
Stock dividend	2%	9-22	9-1	Home Telephone & Telegraph (Fort Wayne)	40c	9-15	9-8	Kennedy's Inc., \$1.25 conv. pfd. (quar.)	31 1/4c	10-15	9-30
5% preferred (quar.)	\$1.25	10-1	9-21	5% preferred A (quar.)	62 1/2c	10-1	9-20	Kentucky Copper Corp.	\$1.25	9-26	9-1
Georgia Power Co., \$5 preferred (quar.)	\$1.25	10-1	9-15	Homestake Mining Co. (quar.)	40c	9-12	9-1	Kentucky Utilities, com. (increased quar.)	32c	9-15	8-25
\$4.92 preferred (quar.)	\$1.23	10-1	9-15	Honolulu Oil Corp. (increased)	\$1	9-10	8-18	Kerite Co. (quar.)	60c	9-15	9-1
\$4.60 preferred (quar.)	\$1.15	10-1	9-15	Hooker Electrochemical, \$4.35 pfd. (quar.)	\$1.06 1/4c	9-28	9-2	Stock dividend	66 2/3c	10-1	9-1
Gerber Products, 4 1/2% preferred (quar.)	\$1.12 1/2c	9-30	9-15	Hoover & Co., class A (quar.)	30c	9-12	8-18	Kerr-Addison Gold Mines, Ltd. (interim)	420c	9-28	8-31
Giant Portland Cement (quar.)	20c	10-1	9-15	Class B (quar.)	30c	9-12	8-18	4 1/2% preferred (quar.)	28 1/4c	10-1	9-9
Gibson Refrigerator (resumed quar.)	15c	9-27	9-6	4 1/2% preferred (quar.)	\$1.12 1/2c	9-30	9-20	Keweenaw Oil Co. (quar.)	15c	9-15	9-1
Quarterly	15c	12-27	12-6	Home Telephone & Telegraph (Fort Wayne)	40c	9-15	9-8	Keystone Discount Bond Fund			
Quarterly	15c	3-27-56	3-6	5% preferred A (quar.)	62 1/2c	10-1	9-20	"Series B-4" (28c from net investment income and a special of 54c from net realized gains)	82c	9-15	8-31
Quarterly	15c	6-27-56	6-6	Homestead Mining Co. (quar.)							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1954		Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Aug. 29	Tuesday Aug. 30	Wednesday Aug. 31	Thursday Sept. 1	Friday Sept. 2	
40% Nov 1	49% Apr 8	39% Mar 14	48% Jan 3	Abbott Laboratories common	5	42% 42%	41% 42%	41% 42%	x42% 42%	42% 42%	7,300
106 Jan 7	115% Apr 20	107 Jan 19	111 Feb 1	4% preferred	100	*108 109%	109% 109%	*110 110	x109% 109%	109 109%	700
9% Jan 6	14% Dec 31	13 Jan 6	16% Jan 27	ABC Vending Corp.	1	13% 13%	13% 13%	13% 13%	13% 13%	14 14%	4,400
5% Jan 5	10% Dec 14	7% Mar 23	15% Sep 1	ACP-Brill Motors Co.	2.50	13% 14	13% 13%	13% 15%	15% 15%	15% 15%	35,300
22 Jan 4	50% Dec 30	46% Jan 18	70% Aug 24	ACP Industries Inc common	25	x68 68%	67% 68	67 67%	67% 68%	67% 67%	7,700
51 Nov 24	56% Dec 30	53 Jan 18	79 Aug 25	5% preferred	50	75% 76	75% 75%	75 75%	76% 76%	*75 77	2,700
20% Jan 4	26% Dec 31	25% Jan 6	32% Apr 27	5% preferred called	10	*75 80	75% 75%	*74 78	76 76	*75 78	200
27% Jan 4	44% Nov 29	39% Jan 6	50% Aug 22	Acme Steel Co.	10	30% 31	30% 31	30% 31	30% 31	30% 31	2,600
24% Jan 4	31 Aug 20	30 Jun 3	34% Sep 1	Adams Express Co.	1	49% 49%	x48% 49	48 48%	48% 49	48% 49%	3,800
24% Jan 4	89 Nov 30	77% Jan 21	121% Aug 8	When issued	1	33 33	33 33	24% 24%	24% 24%	*24 25	100
18% May 5	29% Dec 8	21% Jul 8	30% Jan 4	Adams-Millis Corp.	No par	121% 121%	*121% 121%	120 120%	120 120%	120 120%	400
122% Mar 2	33 Dec 29	107 Mar 15	138 Jun 20	Addressograph-Multigraph Corp.	10	23 23%	23 23%	23 23%	23 23%	23 23%	1,200
155% Feb 3	172 Jul 29	157 Jul 28	170 Jan 5	Admiral Corp.	1	15% 15%	15% 15%	15 15%	15 15%	15 15%	5,000
2% Jan 4	3% Mar 25	3% Jan 3	6 Jan 20	Aerquip Corp.	1	34% 34%	34% 34%	34% 34%	34% 34%	35 35%	2,700
12% Jan 4	21% Dec 29	18% Jan 6	26% Mar 30	Air Reduction Inc common	No par	129 130	130 130%	129% 129%	129 131	132% 135	32,800
53% Jan 6	111 Dec 29	109% Jan 7	117 Aug 9	4.50% pfd 1951 series	100	140 142	*159 164%	*157 164	*157 164	*156 164	6,900
16% Jan 14	18% July 28	18% Jan 6	28% July 25	Alabama & Vicksburg Ry.	100	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	2,500
72 Jan 12	85 Aug 2	80 Jan 3	91% Aug 5	Alaska Juneau Gold Mining	10	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	10,300
3% Jan 4	9 Dec 29	7% Jan 26	11 July 12	Alco Products Inc common	1	*115% 116%	*115% 116%	*115% 116%	*115% 116%	*115% 116%	1,100
140 Sep 29	210 Dec 23	209% Jan 3	326 Jun 3	7% preferred	100	25 25	24% 25%	24% 24%	*23% 24%	*24% 24%	54,500
80 Jan 6	141 Dec 27	122 Mar 14	170 Jun 24	Aldens Inc common	5	*90 91	90% 90%	90% 90%	*90 91	*90 90%	30
28% Jan 4	45% Dec 16	38% Jan 18	59% July 25	Common rights	100	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	25,400
97 May 4	113 Dec 20	106 Jan 21	120% July 35	Allegany Corp common	1	*151% 160	*150 160	156 156	156 156	*153 158	30
92% Mar 11	106 Dec 13	104 Jan 4	110% Jun 10	5% preferred A	100	*113 117	*113 117	115% 116	*115 118	*118 118	1,500
8% Jan 6	15% Dec 30	14% Jan 7	20% Aug 26	\$4.375 cum preferred	No par	109 112	109 109	*110% 112	*110% 112	*110% 112	10
71% Jan 8	104% Dec 20	93 Jan 20	122% July 6	Allegany Ludlum Steel Corp.	1	x18% 18%	18% 18%	18% 18%	18% 18%	18% 18%	1,300
16 Mar 9	19% Dec 16	19 Jan 3	25% Aug 5	Allegany & West Ry 6% gtd.	100	108% 109%	108% 109	109 111%	112 113%	112% 113%	8,400
28 Jan 4	40% Sep 29	34% Jun 7	40 July 22	Allen Industries Inc.	1	23% 23%	22% 23%	23% 23%	*23% 24	*23% 23%	1,000
37% Jan 4	55% Dec 3	51% Mar 14	63% Jun 9	Allied Chemical & Dye	No par	35% 35%	36 36	36% 36%	36% 36%	36% 36%	1,000
60 Jan 5	97 July 14	94% Jan 7	98 Apr 11	Allied Kid Co.	1	57% 58	57% 58%	58 58%	57% 58%	58 58	4,700
45% Jan 4	74% Nov 17	70 Jan 6	81% Apr 13	Allied Mills	No par	*94% 95	94% 94%	94% 95	94% 95	94% 94%	800
53% Jan 8	147% Nov 26	143% Aug 4	160% Apr 11	Allis-Chalmers Mfg common	20	72% 73	x71% 72	71% 72	71% 72	71% 72	14,400
103 May 28	124% Nov 17	116% Jan 6	134% Apr 15	3% convertible preferred	100	*144 144	144 144	*142 144	*143 146	*143 146	100
47 Jan 11	78 Dec 29	55% May 12	76% Aug 29	4.08% convertible preferred	100	120% 120%	*117 122	*118% 122	*119 122	*119 122	100
1% Jan 5	3% Feb 16	2% May 16	3% Mar 28	Alpha Portland Cement	10	37% 37%	37% 37%	37% 37%	37% 37%	37% 37%	4,100
28 Apr 23	35 Feb 16	34 Jan 6	39 May 6	Aluminum Co of America	1	7% 7%	7% 7%	7% 7%	7% 7%	7% 7%	14,200
19 Jan 11	26% Dec 15	25 Jan 17	29 May 16	Aluminum Limited	No par	105% 106%	104% 105%	105 105%	104% 105%	104% 105%	12,400
57 Jan 7	91 Nov 23	78 Jul 28	92% Aug 24	Amalgamated Leather Co com.	1	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	600
11% Jan 4	22% Dec 29	20% Jan 6	29% Jun 8	5% convertible preferred	50	*35% 38	*35% 38	*35% 38	*35% 38	*35% 38	100
70% Jan 4	109 Dec 22	102 Jan 6	139% Jun 13	Amalgamated Sugar Co (The)	1	28% 28%	28% 28%	28% 28%	28% 28%	28% 28%	200
26% Mar 16	35 Dec 17	31% Mar 15	35% Jan 12	Amerad Petroleum Corp.	No par	94% 95%	95% 95%	96 97	95% 96%	93% 95%	8,100
58 Feb 18	105% Dec 17	100 Feb 1	110 May 31	Amer Agricultural Chemical	No par	81% 81%	81 81%	81 81%	81% 81%	81% 81%	1,100
16% Jan 4	32% Dec 20	27% Mar 15	31% Feb 23	American Airlines common	1	24% 24%	24% 24%	24% 25	24% 24%	24% 24%	41,100
56 Jan 4	66 Nov 5	65 Jan 2	69 Aug 16	3% convertible preferred	100	*117 121	117% 117%	*117 121	*118 122	*118 122	100
9 Jan 4	15% Dec 20	14% Jan 6	22% Mar 30	American Bakeries Co com.	No par	34% 34%	*34 34%	34 34%	34 34%	34 34%	1,300
37% Jan 4	58 Dec 20	56% Jan 6	84 Mar 30	4% cum conv preferred	100	*105% 107	*105% 107	*105% 107	*105% 107	*105% 107	10
30% Oct 21	41 Mar 15	33% Jan 6	41% July 26	American Bank Note common	10	*30 31	*30 31	*30 30%	30 30	*30 30%	100
56 Jun 15	104% Mar 5	100 Jan 12	106% July 27	6% preferred	50	68% 68%	*68% 69%	x68 68	*68 68	68% 68%	100
14% Jan 4	25% Dec 31	22% Jan 18	33% July 15	American Bosch Arms Corp com.	2	17% 17%	17% 17%	17 17%	17 17%	17 17%	30,100
16% Jan 4	19% Dec 31	18% Jan 17	21% Mar 8	2nd preferred 1952 ser 5 1/2%	50	*65% 68%	*65 68	*64 67	*64 68	*64 67	---
4% Jan 11	10 Dec 31	6% Aug 29	9% Jan 3	Amer Brake Shoe Co com.	No par	40 40%	40 40%	40 40%	40 40%	39% 40%	3,900
35% Feb 23	49% Jun 29	38% May 16	45% Jan 28	4% convertible preferred	100	*103 105	103% 103%	*103 105	*104 105	*104 105	100
44% Jan 4	48% Nov 29	43% Jan 17	47 Jan 3	Amer Broadcasting-Paramount	1	29% 30%	29% 30	29% 29%	30 30%	29% 29%	11,000
27% Jan 4	38% Nov 29	35% Jan 18	43% Sep 1	Theatres Inc common	1	20% 21	*20% 21	21 21	21 21	21 21	1,600
48% Jan 4	66% Dec 21	60 Jan 12	71% May 6	5% preferred	20	6% 6%	6% 6%	6% 7%	7% 7%	7% 7%	13,400
20% Jan 11	25% Aug 12	23% Mar 17	29% July 11	American Cable & Radio Corp.	1	41% 41%	40% 41%	40% 41%	41% 41%	41% 41%	14,500
22 Jan 5	32% Dec 6	27% Mar 14	30% Jun 2	7% preferred	25	44% 44%	44 44	43% 44%	44 44%	44 44%	1,600
91 Jan 4	99 Sep 29	93 July 1	100% Jan 17	American Chain & Cable	No par	41% 42	x41% 42%	41% 41%	41% 42%	42% 42%	3,400
43% Mar 25	56 Dec 29	48 Mar 14	63 Jun 17	American Chile Co.	No par	66 66	*65% 66	66 66	66 66	66 67	700
125% Apr 21	148% Dec 21	140 Apr 4	182 Jun 16	American Colortype Co.	10	*27 27%	*27 27%	*27 27%	27% 27%	27% 27%	700
105% Jun 30	114% Dec 27	108 Mar 15	125 Jun 22	American Crystal Sugar com.	10	*29% 30	*29% 30	29% 29%	30 30	*29% 30	200
31% Jan 7	54% Sep 8	46% Feb 18	52% Jan 4	4% prior preferred	100	*93% 94	*93% 94	*93% 94	94 94	94 94	30,100
8 Jan 4	13% Dec 27	12% Jan 18	15% Jan 10	American Cyanamid Co com.	100	59 60%	x59 59%	59% 59%	59% 59%	59% 59%	---
26% Jan 5	39% Dec 9	34% Mar 10	39% Sep 1	3% conv preferred series B	100	*165 175	*168 165	*160 170	160 170	160 170	1,600
11% Sep 2	15% Dec 23	15% Jan 3	19% Aug 1	3% conv preferred series C	100	120 120%	*117 120%	120 120	119 120	118 120	800
33% Jan 5	42% Dec 30	40 Jan 6	48% Aug 4	American Distilling Co.	20	147 47%	*47% 48%	48% 48%	48 48%	48 48%	1,500
57 Mar 2	75 Dec 1	62% Feb 7	75% Jun 14	American Encaustic Tiling	1	14 14%	14 14	13% 14	14 14	13% 14%	300
27 Jun 28	4% Dec 31	3% Jun 20	5% Apr 1	American Export Secur.	No par	39 39	*38% 39%	39 39%	39% 39%	38% 39%	300
26 Jan 28	32% Oct 27	29 Jun 29	38 Mar 30	American Export Lines Inc.	40c	17% 18	17% 18	17% 18%	17% 18%	18 18%	13,800
44% Jan 20	70 Nov 17	65 Jan 17	83 Apr 14	American & Foreign Power	No par	12% 13%	12% 13%	13% 13%	13% 13%	13% 13%	27,900
7% May 17	13 Jun 28	11 Jan 6	12% Jun 13	American Gas & Electric Co.	5	47% 48%	47% 48%	47% 48	48% 48%	48% 48%	7,800
92 Jan 14	100 Jun 25	96% Jan 26	105 Aug 2	American Hawaiian SS Co.	10	63% 64	65 65%	65% 65%	64% 64%	64 65	600
17% Jan 14	27% Dec 2	25% Jan 20	32% Sep 2	American Hide & Leather com.	1	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	5,300
23% Jan 12	31% Dec 30	29% May 19	34% Aug 2	6% convertible preferred	50	*33% 35%	36 36	35 35	35 35	35 35	400
100% Jan 19	107 Apr 21	104% Aug 17	107% Feb 4	American-Home Products	1	78% 78%	78% 78%	78 78%	77% 78%	78% 79	3,000
21% Feb 24	28% July 27	25 Jan 17	35% Apr 7	American Ice Co common	No par	12% 12%	*12% 12%	12% 12%	*12% 12%	12% 12%	1,000
84% Jan 4	94% Oct 4	89% Aug 26	94% Jan 6	6% noncumulative preferred	100	*102 103%	*102 103%	*102 103	*102 103	102 102	50
17% Jan 11	30% Nov 23	27% Jan 21	41% Mar 16	American International Corp.	1	*31% 32	x32 32	32 32	*31% 32	32% 32%	600
19% Jan 11	54 Nov 8	45% Jan 5	63% Feb 23	When issued	1	33% 33%	*33% 33%	33% 33%	*33% 33%	33% 34	2,900
100% Jan 20	107 Feb 24	104% Mar 25	107 Jan 21	American Investment Co of Ill.	1	104% 105%	104% 104%	*104% 105%	*104% 105%	*104% 105%	10
15 Jan 4	25 Dec 31	20% Mar 14	31% Sep 1	American Mach & Fdry common	7	27% 27%	27 27%	26% 28%	28% 28%	28% 28%	18,500
16% Apr 7	28 Dec 31	24% Mar 16	32 Jun 30	3.90% preferred	100	*89 90%	*89 90%	*89 90%	89% 89%	*89% 90%	20
7% Jan 5	11% Sep 23	10% Jan 17	15 Jun 1								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 29	Tuesday Aug. 30	Wednesday Aug. 31	Thursday Sept. 1	Friday Sept. 2	Shares
2 1/2 Jan 11	6 1/2 Dec 31	4 1/4 May 19	8 3/4 Jan 3	A P W Products Co Inc	5	5	5	5	5	5 1/2	1,700
3 1/2 Jan 4	4 1/2 Dec 7	3 1/4 Aug 18	4 3/4 Feb 14	Archer-Daniels-Midland	No par	39 1/4	39 1/4	39 1/4	40 1/4	40 1/4	4,900
17 1/2 Jan 4	26 1/2 Dec 22	24 1/2 May 3	31 3/4 July 5	Argo Oil Corp	5	29	29 1/2	28 1/2	28 1/2	28 1/2	2,500
8 1/2 Apr 30	14 1/2 Dec 31	36 May 12	46 1/2 July 8	Armco Steel Corp	10	44 3/4	44 1/2	43 1/2	44 1/2	44 1/2	19,800
9 1/2 Jan 6	10 1/2 Dec 7	13 1/2 Jan 6	16 1/2 Feb 10	Armour & Co of Illinois com	5	14 3/4	14 1/2	14 1/2	14 1/2	15 1/4	48,400
16 Jan 13	22 Dec 31	27 1/2 Aug 10	35 1/4 Apr 28	Armstrong Cork Co common	1	29 1/2	30	29 1/2	29 1/2	29 1/2	6,100
5 May 19	8 1/4 Oct 28	9 1/2 Aug 30	10 1/2 Apr 19	\$3.75 preferred	No par	98	98	96 1/2	96 1/2	97	200
21 May 13	27 Jan 26	19 1/2 Mar 9	22 Jan 3	Arnold Constable Corp	5	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	1,600
10 1/2 Nov 3	14 1/2 Apr 14	6 1/2 Jun 14	9 1/2 Feb 17	Artloom Carpet Co Inc	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,100
23 Jan 4	26 1/4 Jan 18	24 Mar 15	29 1/4 Aug 3	Arvin Industries Inc	2.00	27 1/2	28	27 1/2	27 1/2	27 1/2	18,600
18 1/2 Jan 4	30 Nov 29	12 1/2 Jan 6	16 1/2 Jun 16	Ashland Oil & Refining Co	1	14 1/2	15 1/4	15	15 1/4	15 1/4	600
93 1/2 Jan 4	111 1/4 Dec 22	25 1/4 Apr 5	30 Jun 16	2nd preferred \$1.50 series	No par	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	3,700
31 1/2 Jan 4	55 Nov 11	26 1/2 Mar 14	36 1/2 Sep 2	Associated Dry Goods Corp	1	35 1/4	36 1/4	36	36 1/4	36 1/4	110
82 1/2 Jan 8	134 1/2 Dec 4	113 1/4 Dec 22	104 1/2 Feb 8	Common	100	110 1/4	110 1/4	110 1/4	111 1/2	111 1/4	1,600
64 1/2 Jan 4	61 Dec 29	62 1/2 Feb 1	69 May 27	5.25% preferred	100	62	63 1/4	63 1/2	63	63	3,000
29 1/2 Jan 13	37 1/2 July 26	121 1/2 Jan 19	151 Jun 22	Associates Investment Co	10	62	63 1/4	63 1/2	63	63	1,600
82 Jan 5	103 1/2 Oct 5	58 Jun 15	62 Aug 11	Atchison Topeka & Santa Fe	50	140 1/4	140 1/4	140 1/4	140 1/4	140 1/4	3,000
27 1/2 Jan 4	39 1/2 Dec 29	58 Jun 15	62 Aug 11	Common	50	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	1,000
95 1/2 Jan 4	101 1/4 Dec 10	34 1/2 Jan 3	48 Aug 2	Preferred	50	43 1/4	44	44	44 1/4	44 1/4	3,200
29 Jan 4	43 1/2 Dec 10	34 1/2 Jan 3	48 Aug 2	Atlantic City Electric Co com	10	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2	100
34 1/2 Jan 4	52 1/2 Dec 2	97 Mar 3	101 Mar 7	4% preferred	100	97 1/2	98 1/2	97 1/2	97 1/2	98 1/2	5,900
10 1/2 May 28	17 Mar 24	43 1/4 Aug 17	59 1/4 Mar 8	Atlantic Coast Line RR	No par	45 1/2	45 1/2	45 1/2	46 1/4	46 1/4	14,200
5 Feb 12	14 1/4 Aug 23	34 1/4 May 17	47 1/2 Aug 5	Atlantic Refining common	10	37 1/2	38 1/2	37 1/2	38 1/4	37 1/2	340
15 Jan 20	18 1/2 Aug 23	97 Aug 23	101 1/2 Apr 20	Preferred \$3.75 series B	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	5,500
16 May 26	24 1/4 Sep 7	40 1/4 Jan 17	48 1/4 Mar 31	Atlas Corp	5	42	42 1/4	40 1/2	41 1/2	41 1/2	1,400
4 1/2 Jan 4	7 Dec 29	47 1/2 Mar 14	63 1/2 Aug 26	Atlas Powder	20	62 1/2	62 1/2	61	62 1/4	61	3,900
37 1/2 Jan 4	49 1/2 Dec 29	17 Mar 24	15 1/2 Jun 9	Common (voting)	20	13 1/2	15 1/2	13 1/2	15 1/2	15 1/2	200
10 1/2 May 28	17 Mar 24	10 Jul 18	14 1/2 Jan 4	Atlas Tack Corp	No par	11	11	10 3/4	11 1/4	11	9,000
5 Feb 12	14 1/4 Aug 23	17 1/2 Feb 14	18 Jan 11	Austin Nichols common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	200
15 Jan 20	18 1/2 Aug 23	17 1/2 Feb 14	18 Jan 11	Conv prior pref (\$1.20)	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	9,000
16 May 26	24 1/4 Sep 7	19 Mar 21	22 1/2 Aug 24	Automatic Canteen Co of Amer	5	6 1/2	7	6 1/2	7	7	200
4 1/2 Jan 4	7 Dec 29	6 1/2 Jan 17	8 1/4 Apr 16	Avco Mfg Corp (The) common	3	47	47	47 1/2	47 1/2	47 1/2	3,600
37 1/2 Jan 4	49 1/2 Dec 29	45 1/2 Jan 18	54 Mar 30	\$2.25 conv preferred	No par	47	47	47 1/2	47 1/2	47 1/2	200

B

4 1/2 Jan 4	8 Nov 23	6 1/2 Aug 18	8 1/4 Feb 10	Babbitt (B T) Inc	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	500
42 1/2 Jan 7	75 1/2 Dec 30	66 Jan 18	114 Mar 24	Babcock & Wilcox Co (The)	No par	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	7,000
8 1/2 Jan 11	13 1/2 Dec 29	11 1/4 Jan 10	24 1/2 Mar 30	Baldwin-Lima-Hamilton Corp	13	14	14 1/4	14 1/4	14 1/4	14 1/4	24,400
26 1/2 Jan 8	31 1/2 Aug 26	30 1/4 Jan 10	35 1/2 Aug 12	Baltimore Gas & Elec Co	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	7,900
107 Jan 7	113 1/2 Dec 9	109 Mar 31	113 1/2 May 5	4 1/2% preferred series B	100	112	112	112	113	113	270
98 Jan 7	107 Nov 26	89 Jun 14	105 Jan 12	4% preferred series C	100	105	105	104	105 1/2	104	90
18 1/2 Jan 11	40 1/2 Dec 29	35 1/2 Jan 18	53 1/2 Sep 1	Baltimore & Ohio common	100	51 1/2	52 1/2	51 1/2	53	52 1/2	36,900
39 1/2 Jan 4	60 1/2 Nov 19	54 1/2 Jan 6	71 1/2 Aug 31	4% noncumulative preferred	100	70 1/2	70 1/2	71 1/2	71 1/2	71 1/2	3,000
16 1/2 Jan 4	32 Dec 31	30 Jan 6	45 Jul 14	Bangor & Aroostook common	50	42	42	42	42 1/4	42 1/4	1,700
68 Feb 10	86 Dec 29	83 Jan 4	101 1/2 Aug 8	Convertible 5% preferred	100	100 1/2	100 1/2	101	101 1/2	101 1/2	120
43 1/2 Jan 4	64 Dec 30	55 1/2 Aug 17	66 1/2 Jan 13	Barber Oil Corp	10	57 1/2	58 1/2	57	57 1/2	56 1/2	4,300
11 1/2 Jul 1	17 1/2 Sep 30	15 1/2 Jan 5	20 1/2 Jul 20	Barker Brothers common	10	18 1/2	18 1/2	18 1/2	19 1/4	19 1/4	6,000
24 1/2 May 5	40 1/2 Oct 1	38 1/2 Mar 8	42 Apr 29	4 1/2% preferred	50	40	40	40	41	41	210
20 1/2 Jan 4	36 1/2 Dec 10	33 1/2 Jan 3	72 Mar 29	Bath Iron Works Corp	10	47 1/2	48 1/2	47 1/2	47 1/2	48 1/2	3,300
9 1/2 Jan 4	10 1/2 Dec 22	14 1/2 Jan 6	17 1/2 Apr 6	Bayuk Cigars Inc	No par	16 1/4	17	17	17 1/2	17 1/2	3,400
40 1/2 Jan 4	55 1/2 Dec 8	50 1/2 Jan 6	67 Jun 8	Beatrice Foods Co common	12.50	54 1/2	54 1/2	54	54 1/2	54 1/2	2,300
107 Jan 4	143 1/2 Dec 9	133 Jan 24	147 Jun 29	3% conv prior preferred	100	135	145	135	145	135	70
99 1/2 Jan 6	107 1/2 Dec 2	103 1/2 Jun 13	107 1/2 May 2	4 1/2% preferred	100	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	10,400
13 1/2 May 3	25 Dec 31	22 1/2 Mar 14	32 Jul 25	Beaunt Mills Inc	2.50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2
81 Jan 6	90 1/2 Nov 22	85 Jan 11	98 Mar 18	Beck Shoe (A S) 4 3/4% pfd	100	92	93	92	93 1/2	93 1/2	93 1/2
9 1/2 Jan 4	26 Dec 21	22 1/2 Aug 25	30 Jul 11	Beech Aircraft Corp	50	23 1/2	23 1/2	23	23 1/2	23 1/2	4,000
32 Jan 17	41 Dec 29	40 Jan 3	44 1/2 Jan 24	Beech Creek RR	50	43 1/4	44	43 1/4	44	44	6,300
28 1/2 Dec 1	35 1/2 Sep 10	27 1/2 Sep 1	34 1/2 May 6	Beech-Nut Packing Co	10	27 1/2	28 1/4	27 1/2	28	27 1/2	1,000
10 1/2 Apr 14	14 1/2 Oct 25	13 1/2 May 12	17 1/2 Jan 25	Belding-Heminyaw	10	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	9,300
20 1/2 Nov 26	25 Dec 27	22 Jan 6	28 Feb 18	Bell Aircraft Corp	10	25 1/2	25 1/2	25	25 1/2	25 1/2	1,400
17 1/2 Jan 4	31 1/2 Dec 31	30 1/2 Jan 17	42 1/4 Apr 15	Bell & Howell Co common	10	37 1/2	38	38 1/2	38 1/2	39	101
90 1/2 Jan 18	100 Nov 17	96 1/2 Mar 8	101 Apr 18	4 1/4% preferred	100	98 1/2	101	98 1/2	101	101	16,800
1 1/2 May 18	1 1/2 Dec 23	45 1/2 Aug 9	59 1/2 Mar 7	Bendix Aviation	5	48	48 1/2	48 1/2	49 1/4	49 1/4	7,300
24 Jan 27	32 1/2 Dec 29	19 1/2 Mar 15	22 1/2 Feb 14	Beneficial Finance Co	4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	21,400
30 1/2 Jan 4	48 1/2 Dec 3	1 Apr 22	1 1/2 Jan 3	Benguet Consol Mining Co	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,500
50 Jan 4	111 1/2 Dec 31	30 Mar 14	35 1/2 July 25	Best & Co	1	31 1/4	32 1/2	32 1/2	33 1/4	33 1/4	3,000
144 Jan 5	168 1/2 Nov 29	43 Jan 7	56 1/2 July 1	Best Foods	1	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	21,500
9 1/2 May 6	14 1/2 Dec 29	101 1/2 Jan 6	160 1/2 Jul 25	Bethlehem Steel (Del) com	No par	154 1/4	155 1/2	153 1/2	155	154 1/2	2,500
65 1/2 Apr 30	80 1/2 Oct 27	101 1/2 Sep 1	170 Apr 19	7% preferred	100	161 1/2	161 1/2	161	160 1/2	160 1/2	8,000
36 1/2 Feb 9	50 1/2 Dec 29	48 1/2 Jan 6	76 Sep 2	Bigelow-Sanford Carpet (Del) com	5	80	81 1/2	80	80 1/2	80 1/2	50
17 1/2 Jan 12	29 1/2 Dec 3	24 Aug 17	31 Mar 4	4 1/2% pfd series of 1951	100	70	70	70	71	71	800
14 1/2 Jan 11	27 1/2 Dec 31	26 1/2 Jan 28	33 1/2 Jun 14	Black & Decker Mfg Co	10	24	24 1/2	24 1/2	24 1/2	24 1/2	7,700
22 1/2 Feb 3	32 1/2 Dec 30	28 1/2 Mar 15	34 1/2 Mar 15	Blaw-Knox Co (Delaware)	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,800
58 May 5	75 Dec 29	54 1/2 May 18	88 1/2 Mar 3	Bliss (E W) Co	1	34	34	34 1/4	34 1/4	34 1/4	300
23 Jan 26	35 1/2 Dec 31	20 1/2 Mar 15	27 1/2 Jun 8	Bliss & Laughlin Inc	2.50	61 1/2	63 1/4	62	63 1/4	64 1/4	66,000
13 1/2 Jan 4	19 Dec 29	13 1/2 Jan 27	20 Jan 3	Boeing Airplane Co	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,800
6 1/2 Jan 4	13 Dec 29	15 1/2 Mar 14	19 1/2 Jun 22	Bohn Aluminum & Brass Corp	5	30	31 1/2	30 1/2	30 1/2	30 1/2	1,550
8 Jul 29	12 1/2 Jan 11	9 1/2 Jan 14	11 1/2 Jun 7	Bon Ami Co class A	No par	14 1/2	15 1/4	15 1/4	15 1/4	15 1/4	360
57 1/2 Mar 17	74 1/2 Sep 3	62 Aug 6	66 1/2 May 3	Class B	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,100
35 1/2 Dec 13	39 Dec 14	34 Jan 6	48 1/4 Apr 29	Bond Stores Inc	1.25	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	3,300
93 1/2 Jan 12	99 Dec 17	96 Mar 23	100 July 7	Book-of-the-Month Club Inc	1	64 1/4	65	64 1/2	65 1/2	65	2,700
49 1/2 Jan 7	56 1/2 Aug 3	53 1/2 Jan 6	61 July 26	Borg-Warner Corp common							

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1951 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Aug. 29, Tuesday Aug. 30, Wednesday Aug. 31, Thursday Sept. 1, Friday Sept. 2, Sales for the Week Shares. Includes companies like Capital Airlines Inc, Carborundum (The) Co, Carey (Phillip) Mfg Co, etc.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Aug. 29, Tuesday Aug. 30, Wednesday Aug. 31, Thursday Sept. 1, Friday Sept. 2, Sales for the Week Shares. Includes sections D and E.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE, Par), Monday Aug. 29, Tuesday Aug. 30, Wednesday Aug. 31, Thursday Sept. 1, Friday Sept. 2, Sales for the Week Shares. Includes sections for E, F, G, and H.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week (Shares). Includes sections for I, II, and J.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock records for 'K' (Kaiser Alum & Chem Corp, Kansas City Southern, etc.), 'L' (Laclede Gas Co, La Consolidada, etc.), and 'M' (M & M Wood Working Co, MacAndrews & Forbes, etc.). Columns include stock names, par values, and prices for various dates from 1922 to 1934.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954, Range since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Par, Monday Aug. 29, Tuesday Aug. 30, Wednesday Aug. 31, Thursday Sept. 1, Friday Sept. 2, Sales for the Week Shares. Includes sub-sections N and O.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS (NEW YORK STOCK EXCHANGE, LOW AND HIGH SALE PRICES), Monday Aug. 29, Tuesday Aug. 30, Wednesday Aug. 31, Thursday Sept. 1, Friday Sept. 2, Sales for the Week Shares. Rows include various companies like Olin Mathieson Chemical Corp., Fabeo Products Inc, Peninsular Teleg common, etc.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Aug. 29, Tuesday Aug. 30, Wednesday Aug. 31, Thursday Sept. 1, Friday Sept. 2, Sales for the Week (Shares). Includes sections for R (Radio Corp of America com, RKO Pictures Corp, etc.) and S (Seaway Stores common, Seaboard Finance Co common, etc.).

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1954 (Lowest, Highest), Range since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Aug. 29, Tuesday Aug. 30, Wednesday Aug. 31, Thursday Sept. 1, Friday Sept. 2, Sales for the Week Shares. Includes sub-sections T and U.

For footnotes see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Aug. 29	Tuesday Aug. 30	Wednesday Aug. 31	Thursday Sept. 1	Friday Sept. 2	Shares	
13 3/4 Mar 17	20 1/4 Dec 29	19 Jan 6	24 3/4 Apr 15	U S Lines Co common	22 1/4	22 1/4	22 1/2	22 1/2	22 1/2	4,300	
7 1/2 Feb 24	8 1/2 Dec 28	8 1/2 Jan 5	9 1/4 Feb 14	4 1/2 preferred	8 3/8	9 1/8	8 3/8	9 1/8	8 3/8	2,100	
36 1/2 Jan 4	77 3/4 Dec 21	70 Jan 6	109 3/4 July 22	U S Pipe & Foundry Co	99 1/2	99 1/2	100	100	100 1/4	200	
59 1/4 Feb 3	68 1/2 Dec 6	66 1/2 Jan 31	75 1/4 Mar 3	U S Playing Card Co	72	72 1/2	72 1/2	72	71 3/4	11,800	
24 Jan 11	39 Nov 29	35 Jan 6	42 3/4 July 6	U S Plywood Corp common	40 3/8	41 1/4	41 1/4	41 1/4	40 3/4	---	
70 1/2 Jan 7	91 Oct 26	84 1/2 Mar 21	92 1/4 Aug 19	3 3/4 preferred series A	92	93 1/2	93 1/2	93 1/2	90 1/2	150	
79 1/2 Jan 13	103 Dec 6	97 Jan 19	107 July 6	3 3/4 preferred series B	103	103	105	105	104	46,700	
29 1/4 Jan 11	46 1/2 Dec 6	39 1/2 Mar 14	51 3/4 Jun 22	U S Rubber Co common	44 1/2	45 1/4	44 1/2	45 1/4	45 1/2	1,680	
134 1/4 Jan 6	163 1/2 Oct 7	157 1/2 Jan 18	172 1/2 Jun 23	8 noncum 1st preferred	162	163 1/4	163 1/4	163 3/4	162 1/4	4,400	
37 1/4 Jan 4	59 1/2 Dec 29	49 May 12	67 1/2 Sep 2	U S Smelting Ref & Min com	53	53 3/4	53 3/4	53 3/4	53	700	
54 1/4 Jan 13	64 1/2 Sep 17	41 Jan 11	57 1/2 July 6	7 preferred	65 1/2	66 1/2	66 1/2	67	66 1/2	133,300	
143 Jan 4	162 Dec 27	156 1/2 Mar 14	166 Apr 14	U S Steel Corp common	157 1/2	157 1/2	157 3/4	157 3/4	158	3,100	
16 1/2 Jun 24	18 1/2 Oct 11	17 1/2 Jan 3	19 1/2 Aug 24	U S Tobacco Co common	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,300	
35 Jan 26	38 1/2 Mar 16	35 1/2 Mar 17	38 1/2 Aug 3	7 noncumulative preferred	36 3/4	37 3/4	37 3/4	37 1/2	36	400	
7 Jan 4	13 1/2 Nov 23	10 Jan 5	14 1/2 Apr 21	United Stockyards Corp	10 1/2	11	11 1/4	11 1/4	11 1/4	5,400	
6 1/4 Jan 4	11 1/2 July 14	10 Jan 5	14 1/2 Apr 21	United Stores \$4.20 noncu 2nd pfd	95	96 1/2	96 1/2	96	97	70	
7 1/2 Jan 5	98 Dec 1	91 Jan 27	100 1/4 Jun 14	\$6 convertible preferred	2	2	2	2 1/2	2 1/2	5,200	
1 1/2 Jan 4	3 Dec 31	1 1/2 Jan 4	3 1/2 Jan 3	United Wall Paper Inc common	22	23 1/4	23 1/4	22	23 1/4	500	
11 1/2 May 12	20 1/2 Dec 31	16 May 26	26 Aug 16	4 convertible preferred	44	44	42 1/2	45	44 1/2	2,100	
26 1/2 Jun 8	44 1/2 Dec 31	40 1/2 May 17	56 1/2 Mar 3	Universal Cyclops Steel Corp	32 1/2	33	32 3/4	32 3/4	32 1/2	40	
22 1/2 Jan 12	44 1/2 Dec 31	30 Feb 23	35 May 4	Universal Leaf Tobacco com	163	164 1/2	163	164 1/2	163	1,800	
154 Jan 18	169 3/4 Nov 23	161 1/2 Jan 28	170 Feb 18	8 preferred	28 1/2	28 1/2	28 1/2	29 1/4	28 3/4	30	
18 1/2 Jan 11	32 1/4 Nov 23	26 1/2 Mar 15	31 Jan 7	Universal Pictures Co Inc com	80 1/2	81 1/2	80 3/4	81 3/4	80 3/4	500	
63 1/4 Jan 5	83 3/4 Dec 31	80 1/4 Aug 26	91 Feb 3	4 1/4 preferred	49 1/2	49 1/2	48 1/2	49	49 1/2	---	
34 1/2 Jan 21	42 1/2 Dec 31	41 1/4 Mar 14	49 3/4 Aug 22	Utah Power & Light Co	---	---	---	---	---	---	
31 1/2 Oct 14	40 3/4 Dec 20	36 1/4 Jan 18	47 1/2 Apr 28	Vanadium Corp of America	40 3/4	41 1/4	40 1/2	41	40 1/4	16,600	
11 1/2 Jan 4	19 1/4 Oct 5	13 1/2 May 13	19 1/4 Mar 7	Van Norman Co	15 1/4	15 1/4	15 1/4	15 3/8	15 1/2	3,500	
28 1/4 Jan 7	32 1/2 Dec 31	32 1/2 Jan 4	39 1/4 Feb 11	Van Ralite Co Inc	37	37	36 3/8	37	36 3/8	800	
5 1/4 Jan 4	7 1/4 May 19	6 1/4 Jan 18	10 1/4 Apr 4	Ventientes-Camaguey Sugar Co	7 1/2	7 1/2	7 1/4	7 3/8	7 1/4	3,600	
30 1/2 Jan 8	57 1/2 Dec 3	47 1/2 Mar 15	65 July 21	Vick Chemical Co	62 1/4	62 1/4	62 1/2	62 1/2	62 1/4	1,100	
126 Mar 26	136 Aug 27	130 1/2 May 20	133 1/4 Jan 24	Vicks Shreve & Pacific Ry com	129	---	129	---	127	---	
124 1/2 Mar 26	134 July 30	130 Jun 19	133 1/4 Jan 21	5 noncumulative preferred	129	---	129	---	127	4,900	
26 1/2 Jan 4	36 3/4 Dec 30	31 1/4 Aug 23	94 Jan 11	Victor Chemical Works common	33 1/2	34 1/4	33 1/2	34	33 1/2	10	
89 Jan 4	95 1/2 May 26	90 Aug 2	94 Jan 11	3 1/2 preferred	90	90	88 1/2	90	88 1/2	5,400	
20 Jan 4	48 1/4 Oct 11	36 1/2 Feb 4	51 1/4 Mar 29	Va-Carolina Chemical com	40 1/2	42 1/2	41	42 1/2	41 3/4	200	
123 Jan 4	152 1/2 Aug 30	132 Aug 4	146 1/2 Apr 7	6 div partic preferred	135 1/2	135 1/2	135	135	133 3/4	7,500	
27 Jan 11	33 1/2 July 28	33 Jan 3	41 1/2 Aug 5	Virginia Elec & Power Co com	40 1/2	40 3/4	40 1/2	40 3/4	40 1/4	50	
112 1/2 Jun 2	116 Oct 28	114 Jun 21	117 1/2 Jun 13	\$5 preferred	114 1/2	115	114 1/2	115	114 1/2	---	
99 July 19	104 1/2 Nov 10	101 Jan 21	103 1/2 Aug 22	\$4.04 dividend preferred	101 1/4	103 1/2	101 3/4	103 1/2	101 1/2	---	
101 1/4 Jan 19	107 Nov 9	101 Feb 16	106 May 23	\$4.20 dividend preferred	102 1/4	104	103	104	103	500	
25 1/4 Jan 4	40 1/4 Dec 29	37 1/4 Jan 6	45 1/2 Aug 26	Virginian Ry Co common	31 3/4	32	31 3/4	31 3/4	31 3/4	3,800	
25 1/2 Jan 4	30 1/2 Dec 31	30 Jan 11	33 May 6	6 preferred	102	108	109	114	114	3,600	
67 Mar 25	71 1/2 May 19	68 Jan 11	120 1/2 Sep 2	Visking Corp (The)	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,400	
13 May 17	16 1/2 Dec 31	15 1/4 Jan 18	18 1/2 Mar 23	Vulcan Definning Co common	29	29 1/2	29	29 1/2	29	---	
26 1/4 Apr 6	30 Oct 21	28 1/4 Apr 8	31 1/4 Feb 24	7 preferred	---	---	---	---	---	---	
60 Mar 26	76 Dec 23	74 1/4 Jan 18	85 1/2 Mar 25	Wabash RR 4 1/2 preferred	81	83 1/2	81	82 1/2	81	900	
11 1/2 Aug 2	13 Mar 3	12 1/2 Jan 3	14 1/2 Mar 7	Waldorf System	13 1/2	13 1/2	13 1/2	13 1/2	14	900	
24 Jun 3	27 1/4 Dec 31	27 1/2 Jan 3	31 1/2 May 9	Walgreen Co	29 1/4	29 3/4	29 1/4	29 1/4	29 1/4	600	
5 1/4 Jan 5	7 1/2 Dec 9	6 1/4 Jan 27	7 1/2 Aug 26	Walker (Hiram) G & W	77 1/4	77 1/4	76 1/2	76 1/2	76 1/2	42,800	
51 Jan 4	8 1/2 Dec 6	6 1/2 Apr 27	7 1/2 Aug 25	Walworth Co	15	15 1/2	15 1/2	16	15 1/2	1,300	
19 1/4 May 4	27 1/2 Dec 10	15 Aug 29	24 1/4 Jan 3	Ward Baking Co common	17	17	16 1/2	17	16 1/2	60	
100 1/4 Aug 5	105 1/2 Dec 30	100 1/2 Aug 10	105 Jan 3	5 1/2 preferred	101	102	101 1/2	103	102	2,500	
9 Jan 19	12 1/2 July 15	10 1/2 Jan 6	13 1/4 Jun 3	Wardell Corp	11 1/2	12	11 3/4	11 3/4	11 1/2	3,200	
13 1/2 Jan 19	21 1/2 Sep 20	18 1/4 Mar 14	21 1/4 Jun 17	Warner Bros Pictures Inc	20 1/4	21	20 3/4	21	20 3/4	200	
17 Jan 4	37 Dec 22	30 1/4 Mar 14	37 1/2 July 22	Warner-Lambert Pharmaceutical Co	35 1/2	36 1/2	35 1/2	36	35 1/2	9,900	
25 1/2 Jan 11	43 1/2 Dec 21	39 Feb 1	47 1/4 Mar 5	Warren Foundry & Pipe	46 1/2	47 1/4	46 1/2	47 1/4	46 1/2	300	
30 1/2 Jan 4	52 3/4 Dec 29	42 Mar 12	55 3/4 July 27	Warren Petroleum Corp	52 1/4	53	52 1/4	53	54	4,500	
30 1/2 Jan 12	39 Dec 23	38 May 11	42 1/4 July 1	Washington Gas Light Co	41 1/4	41 3/4	41 1/4	41 3/4	41 1/4	1,500	
25 1/2 Jan 14	40 Dec 29	37 Jan 5	41 3/4 July 8	Wash Water Power	23 1/2	24	23 1/2	24	23 1/2	1,000	
13 1/2 Jan 4	24 1/2 Dec 20	21 1/2 May 4	25 1/4 Jan 31	Waukesha Motor Co	24 1/2	24 1/2	24 1/2	24 1/2	24	2,100	
19 1/4 May 14	24 1/2 Dec 2	20 1/4 Aug 9	30 Apr 7	Wayne Knitting Mills	24 1/2	24 1/2	24 1/2	24 1/2	24	1,000	
9 1/4 Jan 5	17 1/2 Dec 17	16 1/4 May 16	21 1/4 Mar 3	Wayne Pump Co	18 1/4	18 1/2	18 1/2	18 1/2	18	100	
10 1/4 Jan 4	14 1/2 Dec 6	13 1/4 Jan 6	17 1/4 Sep 1	Webster Investment Co	17 1/4	17 3/4	17 1/4	17 3/4	17 1/4	900	
2 1/4 Apr 30	3 1/2 July 21	2 1/2 Jan 6	4 1/2 Feb 17	Webbit Corp	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	---	
24 1/4 Jan 5	43 1/2 Dec 8	33 1/4 Apr 4	40 1/2 May 27	Wesson Oil & Snowdrift com	39 1/4	39 3/4	39 1/2	39 3/4	38 3/4	2,300	
77 1/4 Jan 5	96 1/4 Dec 22	88 1/4 Feb 15	91 Jan 3	\$4 convertible preferred	88 1/4	88 1/4	88 1/4	89	88 1/2	480	
17 1/4 Feb 16	23 1/4 Dec 17	20 Jan 6	25 1/4 Apr 4	West Indies Sugar Corp	23 1/4	23 1/4	23 1/4	23 1/4	23	2,500	
13 1/2 July 26	19 1/2 Dec 8	17 1/4 Mar 9	25 1/4 Aug 12	West Kentucky Coal Co	24 1/4	24 1/2	24 1/4	25	24 1/2	16,200	
104 1/2 Jan 4	112 Oct 5	107 1/2 Jun 15	113 Apr 7	West Penn Electric Co	28 1/2	28 3/4	28 1/2	29 1/2	29	5,600	
99 Jan 7	104 1/4 Nov 19	101 1/2 Feb 18	106 Apr 27	West Penn Power 4 1/2 pfd	109 1/4	110	109	109	108	1,270	
96 Jan 7	104 1/4 Nov 10	99 1/4 Feb 4	105 1/4 Jun 10	4.20 preferred series B	102 1/2	104 1/4	102 1/2	104 1/4	102 1/2	50	
9 1/2 May 20	30 1/2 Dec 16	24 1/4 Jan 19	47 July 7	4.10 preferred series C	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	---	
23 1/4 Jan 4	41 1/2 Oct 29	35 Jan 31	48 1/2 May 19	West Virginia Coal & Coke	39	40	39	40	38 3/4	2,100	
105 1/4 Aug 10	110 1/2 Oct 29	106 1/2 Aug 12	110 Jun 14	West Va Pulp & Paper common	44 1/4	44 3/4	44 1/4	45	45 1/2	10	
8 3/4 Jan 4	18 1/2 Dec 30	16 1/4 Jan 6	25 1/4 Jun 9	4 1/2 preferred	106 3/4	108 1/4	106 3/4	108 1/4	106 3/4	2,600	
22 Apr 28	34 1/2 Dec 28	30 Jan 6	30 Mar 24	Western Air Lines Inc	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,800	
41 1/2 Apr 26	68 Dec 29	62 Jun 29	86 1/4 Apr 21	Western Auto Supply Co common	28 1/4	28 1/2	28 1/2	28 1/2	28 1/2	10	
49 1/2 Jun 9	65 1/2 Dec 17	56 3/4 Aug 9	73 1/4 Jan 26	4.80 preferred	101	103	101	103	103	4,200	
22 1/2 Jan 4	27 1/2 Dec 22	22 1/4 Aug 23	28 1/2 Jun 9	Western Maryland Ry common	44 1/4	45 1/4	44 1/4	44 3/4	44	500	
50 1/2 Jan 5	80 1/4 Dec 31	62 1/2 Aug 18	83 1/4 Feb 15	4 noncum 2nd preferred	65	66	65	65 1/2	65	9,700	
88 1/4 May 5	104 Dec 27	98 1/2 Aug 5	103 3/4 Mar 18	Western Pacific RR common	58 1/2	60	58 1/2	59	58 3/4	23,000	
127 1/2 May 14	132 Dec 10	127 May 23	130 July 29	Western Union Telegraph new	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	13,100	
30 1/4 May 4	54 1/2 Dec 31	49 1/4 Mar 14	58 1/4 Apr 6	Westinghouse Air Brake	27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	41,600	
82 1/2 Jan 4	96 1/2 Dec 30	86 1/4 Jan 3	104 Aug 2	Westinghouse Electric common	67	67 1/2	67	67 1/2	66 3/4	200	
25 1/4 Oct 28	29 Dec 7	27 Jan 6	29 1/2 May 4	3.80 preferred series B	100 1/2	101	100 1/2	101	100 1/2	---	
27 Jan 11	36 1/2 July 28	34 1/4 Jan									

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 2

Main table containing bond records with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1.

RAILROAD AND INDUSTRIAL COMPANIES

Table listing railroad and industrial companies with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 2

Main table containing bond records with columns for Bonds, Interest, Friday Last Sale Price, Week's Range of Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, and Friday Last Sale Price, Week's Range of Friday's Bid & Asked, Bonds Sold, Range since Jan. 1.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 2

Main table containing bond records with columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range since Jan. 1.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 2

BONDS New York Stock Exchange				Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range since Jan. 1		BONDS New York Stock Exchange				
Description	Par	Low	High	No.	Low	High	No.	Low	High	No.	Low	High	No.	Low	High	No.	Low	High
Phillips Petroleum 2 3/4s debentures 1964	100	97 1/2	97 1/2	5	96 3/4	100 1/2	5	96 3/4	100 1/2	5	96 3/4	100 1/2	5	96 3/4	100 1/2	5	96 3/4	100 1/2
3.70s conv deb 1983	100	108 3/4	108 3/4	2,680	108	121 1/2	108	108	121 1/2	108	108	121 1/2	108	108	121 1/2	108	108	121 1/2
Pillsbury Mills Inc 3 3/4s s f deb 1972	100	108	108	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2
Pittsburgh Bessemer & Lake Erie 2 3/4s 1966	100	108	108	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2
Pittsburgh Cincinnati Chic & St Louis Ry	100	108	108	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2
Consolidated guaranteed 4s ser G 1957	100	108	108	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2
Consolidated guaranteed 4s ser H 1960	100	108	108	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2
Consolidated guaranteed 4 1/2s ser I 1963	100	108	108	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2
Consolidated guaranteed 4 1/2s ser J 1964	100	108	108	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2
Pittsburgh Cinc Chicago & St Louis RR	100	108	108	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2	101	103 1/2	103 1/2
General mortgage 5s series A 1970	100	109 1/4	109 1/4	1	107 1/2	110 1/2	1	107 1/2	110 1/2	1	107 1/2	110 1/2	1	107 1/2	110 1/2	1	107 1/2	110 1/2
General mortgage 5s series B 1975	100	108 1/4	109 3/4	18	87 1/2	93 1/2	18	87 1/2	93 1/2	18	87 1/2	93 1/2	18	87 1/2	93 1/2	18	87 1/2	93 1/2
General mortgage 3 3/4s series E 1975	100	100	101 1/2	18	98 1/2	101 1/2	18	98 1/2	101 1/2	18	98 1/2	101 1/2	18	98 1/2	101 1/2	18	98 1/2	101 1/2
Pittsbh Coke & Chem 1st mtge 3 3/4s 1964	100	102	102	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2
Pittsburgh Consolidation Coal 3 3/4s 1965	100	102	102	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2
Pittsburgh Plate Glass 3s deb 1967	100	99 3/4	99 3/4	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2
Pittsburgh & West Virginia Ry Co	100	99 3/4	99 3/4	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2
1st mtge 3 3/4s series A 1984	100	99 3/4	99 3/4	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2
Pittsburgh Youngstown & Ashtabula Ry	100	99 3/4	99 3/4	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2	7	99 3/4	103 1/2
First general 5s series B 1962	100	106	110	105 1/2	110	110	105 1/2	110	110	105 1/2	110	110	105 1/2	110	110	105 1/2	110	110
First general 5s series C 1974	100	106	110	105 1/2	110	110	105 1/2	110	110	105 1/2	110	110	105 1/2	110	110	105 1/2	110	110
First general 4 1/2s series D 1977	100	92 1/2	96	92 1/2	97	97	92 1/2	97	97	92 1/2	97	97	92 1/2	97	97	92 1/2	97	97
Plantation Pipe Line 2 3/4s 1970	100	92 1/2	96	92 1/2	97	97	92 1/2	97	97	92 1/2	97	97	92 1/2	97	97	92 1/2	97	97
Potomac Elec Power 1st mtge 3 3/4s 1977	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
First mortgage 3s 1983	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
First mortgage 2 3/4s 1984	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
Providence Terminal 4s 1986	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
Public Service Electric & Gas Co	100	99 3/4	99 3/4	16	98 3/4	101 3/4	16	98 3/4	101 3/4	16	98 3/4	101 3/4	16	98 3/4	101 3/4	16	98 3/4	101 3/4
3s debentures 1963	100	99 1/4	101	4	101	105 1/2	4	101	105 1/2	4	101	105 1/2	4	101	105 1/2	4	101	105 1/2
First and refunding mortgage 3 3/4s 1968	100	101	101	4	140	143 1/2	4	140	143 1/2	4	140	143 1/2	4	140	143 1/2	4	140	143 1/2
First and refunding mortgage 5s 2037	100	135 1/2	135 1/2	210	216 1/2	216 1/2	210	216 1/2	216 1/2	210	216 1/2	216 1/2	210	216 1/2	216 1/2	210	216 1/2	216 1/2
First and refunding mortgage 6s 2037	100	96 1/2	103 1/4	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2
First and refunding mortgage 3s 1972	100	96	96	95	99	99	95	99	99	95	99	99	95	99	99	95	99	99
First and refunding mortgage 2 3/4s 1979	100	101 1/2	101 1/2	5	101 1/4	104 1/2	5	101 1/4	104 1/2	5	101 1/4	104 1/2	5	101 1/4	104 1/2	5	101 1/4	104 1/2
3 3/4s debentures 1972	100	101 1/2	101 1/2	5	100 1/2	102 1/2	5	100 1/2	102 1/2	5	100 1/2	102 1/2	5	100 1/2	102 1/2	5	100 1/2	102 1/2
1st and refunding mortgage 3 3/4s 1983	100	100 1/2	102 1/2	100 1/2	102 1/2	102 1/2	100 1/2	102 1/2	102 1/2	100 1/2	102 1/2	102 1/2	100 1/2	102 1/2	102 1/2	100 1/2	102 1/2	102 1/2
Quaker Oats 2 3/4s debentures 1964	100	99 1/2	99 1/2	99	99 1/2	99 1/2	99	99 1/2	99 1/2	99	99 1/2	99 1/2	99	99 1/2	99 1/2	99	99 1/2	99 1/2
Reading Co first & ref 3 3/4s series D 1995	100	82 1/2	83	5	82 1/2	86 1/4	5	82 1/2	86 1/4	5	82 1/2	86 1/4	5	82 1/2	86 1/4	5	82 1/2	86 1/4
Reynolds (R J) Tobacco 3s deb 1973	100	97 1/2	97 1/2	5	97 1/2	101 1/4	5	97 1/2	101 1/4	5	97 1/2	101 1/4	5	97 1/2	101 1/4	5	97 1/2	101 1/4
Rheinlbe Union	100	165	165	164	183 1/2	183 1/2	164	183 1/2	183 1/2	164	183 1/2	183 1/2	164	183 1/2	183 1/2	164	183 1/2	183 1/2
7s sinking fund mortgage 1946	100	163	163	140	146 1/2	146 1/2	140	146 1/2	146 1/2	140	146 1/2	146 1/2	140	146 1/2	146 1/2	140	146 1/2	146 1/2
3 3/4s assented 1946	100	166	166	148	171	171	148	171	171	148	171	171	148	171	171	148	171	171
Rhine-Westphalia Elec Power Corp	100	158	158	125	154 1/2	154 1/2	125	154 1/2	154 1/2	125	154 1/2	154 1/2	125	154 1/2	154 1/2	125	154 1/2	154 1/2
Direct mtge 7s 1950	100	158	158	125	154 1/2	154 1/2	125	154 1/2	154 1/2	125	154 1/2	154 1/2	125	154 1/2	154 1/2	125	154 1/2	154 1/2
Direct mtge 6s 1952	100	158	158	125	154 1/2	154 1/2	125	154 1/2	154 1/2	125	154 1/2	154 1/2	125	154 1/2	154 1/2	125	154 1/2	154 1/2
Direct mtge 6s 1953	100	158	158	125	154 1/2	154 1/2	125	154 1/2	154 1/2	125	154 1/2	154 1/2	125	154 1/2	154 1/2	125	154 1/2	154 1/2
Consol mtge 6s 1955	100	158	158	125	154 1/2	154 1/2	125	154 1/2	154 1/2	125	154 1/2	154 1/2	125	154 1/2	154 1/2	125	154 1/2	154 1/2
Rochester Gas & Electric Corp	100	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2
General mortgage 4 1/2s series D 1977	100	98 3/4	98 3/4	99	102 1/2	102 1/2	99	102 1/2	102 1/2	99	102 1/2	102 1/2	99	102 1/2	102 1/2	99	102 1/2	102 1/2
General mortgage 3 3/4s series J 1969	100	98 3/4	98 3/4	99	102 1/2	102 1/2	99	102 1/2	102 1/2	99	102 1/2	102 1/2	99	102 1/2	102 1/2	99	102 1/2	102 1/2
Saguway Power 3s series A 1971	100	88 1/2	88 1/2	81	88 1/2	88 1/2	81	88 1/2	88 1/2	81	88 1/2	88 1/2	81	88 1/2	88 1/2	81	88 1/2	88 1/2
St Lawrence & Adirondack 1st gold 5s 1996	100	90	90	87	88	88	87	88	88	87	88	88	87	88	88	87	88	88
Second gold 6s 1996	100	90	90	87	88	88	87	88	88	87	88	88	87	88	88	87	88	88
St Louis-San Francisco Ry Co	100	98	98 1/2	40	98	105 1/4	40	98	105 1/4	40	98	105 1/4	40	98	105 1/4	40	98	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 2

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range since Jan. 1 (Low/High), and Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range since Jan. 1 (Low/High).

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 2

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		
		Low	High		Low	High			Low	High				
Eastern Sugar Associates— Common shares of beneficial Int.—1	—	—	—	—	18½ Jan	20½ Apr	Investors Royalty —————1	2¾	2½	2¾	2,100	2½ May	3½ Mar	
\$2 preferred —————30	—	24¼	24¼	100	21½ Jan	25 May	Iowa Public Service Co 3.90% pfd.—100	—	—	—	—	8½ Aug	9¼ Jun	
Easy Washing Machine class B ———	—	21½	22	8,300	12½ Jan	22½ Jun	Iron Fireman Manufacturing v t c.—*	14¾	14½	14¾	1,000	13½ Jan	18½ Mar	
Elder Mines Limited —————1	—	—	—	7,600	—	—	Irontite Inc. —————1	—	—	—	1,200	4½ Jan	8½ July	
Electric Bond & Share common ———	27¾	27½	28	9,200	26½ Mar	32 Apr	Irving Air Chute —————1	7¼	7½	7¾	1,200	4½ May	7½ Jan	
ElectroData Corporation —————1	127½	12¾	13½	1,800	10½ Aug	17½ Apr	Israel Oil Corp —————10c	—	1½	1¾	1,000	1¼ Apr	2½ Jan	
Electrographic Corp common ———	—	18½	18½	100	16½ Jan	20¾ July	Israel-Mediterranean Petrol Corp Inc.—1c	1½	1½	1½	2,000	1½ July	2½ Jan	
Electronics Corp of America ———	16¾	14¾	16¾	7,400	11½ May	23 Jan								
Emery Air Freight Corp —————20c	9½	8¾	9½	6,100	10½ Aug	9½ Aug	J							
Empire District Electric 5% pfd.—100	—	—	—	—	102½ Jan	108 Sep	Jennette Glass Co common —————1	—	4¾	4¾	400	4¼ Mar	5½ Feb	
Empire Millwork Corp —————1	—	7½	7½	400	7¼ Aug	26 July	Jerry O'Mahoney Inc. —————10c	1½	1½	1½	10,800	1½ Jan	2½ Feb	
Emasco Manufacturing Co —————10c	—	22½	22½	100	18½ Apr	5½ Feb	Jupiter Oils Ltd. —————15c	2½	2½	2½	30,300	1½ Jan	3½ Jun	
Equity Corp common —————5	4	3¾	4	11,500	3½ Jan	53¾ Feb								
\$2 convertible preferred —————10c	—	44¾	44¾	3,900	4 Aug	4 Aug	K							
Erle Forge & Steel Corp com ———	4	8½	8½	100	8 Aug	9½ Aug	Kaiser Motors Corp —————1	3½	3½	4	12,800	2½ Jan	5 May	
6% cum 1st preferred —————10	—	—	—	—	—	—	Kansas Gas & Electric 4½% pfd.—100	16½	15½	16½	1,500	103¾ Jan	107¾ Aug	
Equitic Inc. —————1	—	5½	5½	600	4½ Jan	5½ Mar	Kawneer Co (Del) —————5	—	13¼	13¼	100	15½ Sep	18½ May	
Eureka Corporation Ltd. \$1 or 25c —	11½	1½	1¾	31,700	1 May	1½ Aug	Kennedy's Inc. —————5	—	19¾	20¾	500	19½ Aug	28¼ Apr	
Warrants extended to Jan 1 1956 —	—	—	—	15,300	¼ Jan	¾ Aug	Kidde (Walter) & Co. —————2.50	—	14½	15¼	3,000	14½ May	16½ Apr	
Eureka Pipe Line common —————10	—	—	—	—	15 July	18½ Mar	Kings County Lighting common ———*	39½	39½	40½	135	38½ Feb	42¾ Jun	
							4% cumulative preferred —————50	—	3½	3½	4,200	3½ Mar	5 Feb	
F							Kingston Products —————1	—	3½	3½	4	200	19 Jan	30½ July
Factor (Max) & Co class A —————1	8¾	8¾	8½	900	7¼ Jun	10 Jun	Kio Oil & Development Co —————1	—	3½	3½	4	1,800	2½ Mar	5½ July
Fairchild Camera & Instrument ———	24¾	24¾	25	900	23½ July	31½ Feb	Kirkland Lake G M Co Ltd. —————1	—	—	—	1,200	¾ May	¾ Jan	
Fargo Oils Ltd. —————25c	2½	2½	2½	129,000	3½ Jan	3 July	Kleinert (I B) Rubber Co —————10	—	28½	28½	200	19 Jan	25 Jan	
Federated Petroleum Ltd. —————6	6	5	6	12,500	3¼ Jan	3 July	Knott Hotels Corp —————5	20½	20½	20½	1,000	19½ Apr	25 Jan	
Fire Association (Phila) —————10	55¾	55¾	57	800	5½ Jan	6½ July	Kobacker Stores —————7.50	12½	12½	12½	200	11½ Jan	13½ May	
Firth Sterling Inc. —————2.50	5¾	5¼	5¼	5,600	4½ Mar	6½ Apr	Kropp (The) Forge Co. —————33½c	3¼	3¼	3½	5,500	2½ Jun	4¼ Mar	
Fishman (M H) Co Inc. —————1	—	—	—	—	10 May	11 July	Kroy Oils Ltd. —————20c	1¼	1¼	1¼	400	1½ Jan	1½ Mar	
Fitzsimmons Stores Ltd class A ———	21¾	20¾	21¾	1,900	20 Aug	24 Jan	Krueger Brewing Co —————1	—	7	7	200	7 Mar	8½ Jan	
Flying Tiger Line Inc. —————1	6¾	6¾	6¾	5,400	5½ Jan	7½ Jan								
Ford Motor Co Canada —————							L							
Class A non-voting —————	138½	136	139	600	102¾ Jan	139 July	Laclede-Christy Company —————5	—	20½	20½	200	14½ Feb	21¼ May	
Class B voting —————	143	143	143	25	104½ Jan	145 Aug	L'Aligon Apparel Inc. —————1	—	5½	5½	1,600	4½ Jun	5½ Mar	
Ford Motor Co Ltd. —————							Lake Shores Mines Ltd. —————1	5½	5½	5¾	3,400	6¼ July	9½ Feb	
Amer dep rets ord reg. —————	6½	6½	6¾	15,400	6½ Aug	8½ Jun	Lahey Foundry Corp —————1	—	13½	13½	2,800	12½ Jan	15 Mar	
Fort Pitt Brewing Co. —————1	—	—	—	—	3½ Sep	4½ Feb	Lamson Corp of Delaware —————5	—	28¾	29½	600	20 Jan	31¼ Jun	
Fox (Peter) Brewing —————1.25	4¾	4¾	4¾	2,800	2¾ Apr	6½ July	Lamson & Sessions Co —————10	—	11½	11½	100	11¼ Jun	13¼ May	
Fulmer (Geo A) Co. —————5	15½	15½	15¼	500	14¼ Mar	17½ Jun	Launston Monotype Machine Co ———	—	—	—	—	8¼ Feb	11¼ May	
							La Salle Extension University ———	—	8½	8½	10,400	8½ Aug	13½ Jan	
G							Lear Inc common —————50c	—	3¾	3¾	400	3½ Jan	4½ Mar	
Gatneau Power Co common —————*	32	32	33½	400	27¼ Jan	34¾ July	Lefcourt Realty common —————25c	—	32½	32½	150	30½ Aug	37¼ Jan	
5% preferred —————100	—	—	—	—	109¼ Apr	115 Aug	Le Tourneau (R G) Inc. —————1	—	6	6	500	4½ Jan	8 Apr	
Gellman Mfg Co common —————1	8½	8¼	9½	16,200	3½ Mar	9½ Sep	Liberty Fabrics of N Y —————6	—	6	6	500	6¼ Jan	7¼ Mar	
General Acceptance Corp warrants —	—	—	—	—	2½ July	3½ Feb	5% cumulative preferred —————10	—	89½	89½	25	68 Mar	96½ Aug	
General Alloys Co. —————2½	—	—	—	1,600	2½ Aug	8 Aug	Loblav Groceries class A —————*	—	—	—	—	43¼ July	46¼ Jan	
General Builders Supply Corp com —	—	—	—	1,900	2½ Aug	3½ Jan	Class B —————	—	89½	89½	25	68 Mar	96½ Aug	
5% convertible preferred —————25	—	—	—	—	17½ July	19½ May	Locke Steel Chain —————5	15¾	15½	15¾	100	13 Jan	16¼ Apr	
General Electric Co Ltd. —————							Lodge & Shipley (The) Co. —————1	2½	2	2½	3,200	2 Jun	2½ Jun	
American dep rets ord reg. —————	—	—	—	—	7½ Mar	10½ July	Longines-Wittnauer Watch Co ———	—	—	—	—	13¼ Mar	20½ Jun	
General Fireproofing common ———	40¾	40¾	41½	800	33½ Jan	42¼ Apr	Louisiana Land & Exploration ———	81¼	78½	81¼	2,800	70¼ May	92¼ Jun	
General Outdoor Adv 6% pfd.—100	—	—	—	—	105½ Aug	108½ July	Lunkenheimer (The) Co. —————*	—	36½	37	550	28¼ Jan	40 May	
General Plywood Corp common ———	50c	4	3¾	4	3½ Jun	5½ Jan	Lynch Corp —————2	—	10½	11¼	800	10½ Aug	14½ Feb	
5% convertible preferred —————20	16	16	16¼	400	16 Jun	18½ Jan								
General Public Service 6% preferred —	—	108½	108½	20	108½ Apr	111¼ Jan	M							
General Stores Corporation —————1	—	—	—	25,700	¾ Sep	1¼ Feb	Magna Oil Corporation —————50c	—	4	4¼	700	3½ Apr	6 Apr	
Georgia Power \$5 preferred —————*	—	—	—	—	108½ Feb	106¼ Feb	Maine Public Service Co —————7	19¾	19¾	20	900	18¼ July	20 May	
\$4.60 preferred —————	—	107	108½	250	107 Aug	110½ July	Mangel Stores common —————1	—	29	29¾	1,000	19 Jan	30 July	
Gerity Mich Corp —————1	3	2½	3	3,500	2¾ Aug	4½ Jan	Manischewitz (The B) Co —————	39	39	39	20	37¼ July	45 Jan	
Giant Yellowknife Gold Mines ———	—	6½	6½	3,200	6½ May	8½ Jan	Marconi International Marine Communication Co Ltd. —————	—	—	—	—	4½ Jan	5½ Aug	
Gilbert (A C) common —————10	10	10	10½	700	9½ Feb	11½ Mar	Massey-Harris-Ferguson Ltd. ———	—	10½	10½	1,500	9½ Feb	11¼ July	
Gilchrist Co. —————	29	16¼	16¼	100	15 Mar	16¼ Mar	Mays (J W) Inc common —————5	—	43¼	41½	5,300	28¼ Jan	43½ Aug	
Gladding McBean & Co. —————10	29¼	29¼	29¼	100	21 Jan	31 July	McDonell Aircraft Corp —————	—	26¾	26¾	650	25½ Mar	31½ Jan	
Glen Alden Corp —————1	16¾	16¼	16¼	15,300	11½ Jan	17½ Jan	McKee (A G) & Co common —————*	—	17¼	17¼	13,600	11½ Mar	18 July	
Glenmore Distilleries class B ———	11½	11	11½	1,300	10½ Aug	15½ Feb	McWilliams Dredging common ———	—	28	28	2,600	21½ Feb	28½ Sep	
Globe Union Co Inc. —————5	20¾	20	21¼	900	30 Jan	23 Feb	Mead Johnson & Co. —————1	—	5½	5½	7,400	5½ May	7½ Jan	
Gobel (Adolf) Inc. —————1	1¾	44½	44½	3,600	1½ Jan	2½ Feb	Menasco Mfg Co —————1	—	8½	8½	13,500	7½ Feb	10½ Feb	
Godechaux Sugar class A —————5	—	42¼	42¼	100	40 Apr	49 Mar	Merrill Petroleum Ltd. —————1	—	51¼	47¼	8,200	27 Jan	13 Feb	
Class B —————5	—	78	78	10	76½ July	88 Feb	Mesabi Iron Co. —————1	—	10	10	100	8½ Jan	13 Feb	
\$4.50 prior preferred —————1	—	—	—	—	1½ Jan	1½ Jun	Metal Textile Corp common ———25c	—	5¼	5¼	800	5 May	6½ July	
Goldfield Consolidated Mines ———	50	53¾	53¾	20	49 Jan	74 Feb	Michigan Bumper Corp —————1	—	12½	12½	800	11½ Jan	14½ Mar	
Goodman Manufacturing Co. —————4	—	27¾	29	700	27¼ Sep	30½ May	Michigan Steel Tube —————2.50	—	—	—	200	1½ Jan	1½ Feb	
Gorham Manufacturing common ———	—	—	—	—	21 Jan	29 Mar	Michigan Sugar Co common ———	—	7¾	7¾	3,600	7½ July	8½ Feb	
Graham-Paige Motors 5% conv pfd.—25	—	—	—	—	7½ Feb	10½ July	6% preferred —————10	—	17¾	17¾	10,000	17½ Aug	18½ Mar	
Grand Rapids Varnish —————1	—	—	—	—	13½ Mar	20½ July	Micromatic Home Corp —————1	—	12½	12½	10,000	11½ Aug	17¼ Jan	
Gray Manufacturing Co. —————5	17¾	17¾	17¾	2,600	13½ Mar	20½ July	Middle States Petroleum common —	—	—	—	175	12½ Jan	14½ Apr	
Great Amer Industries Inc. —————10c	3¾	3¾	4	8,300	3¾ Jan	5½ Feb	Midland Oil Corp \$1 conv preferred —	—	—	—	—	—	—	
Great Atlantic & Pacific Tea ———							Midland Steel Products ———							
Non-voting common stock —————*	—	197	199	350	181 Mar	224 July	\$2 non-cum dividend shares ———	—	23½	23½	700	26½ Jan	31 Aug	
7½ 1st preferred —————100	140	139	140	130	133½ Jan	141 July	Midvale Co common —————	—	8½	8½	200	20½ May	25¼ Jun	
Great Lakes Oil & Chemical Co. ———	2½	2½	2¼	10,600	2½ Aug	3½ Jan	Mid-West Abrasive —————50c	—	23½	23½	2,400	6½ Jan	9½ Jun	
Great Sweet Grass Oils Ltd. ———	1	3½	3¾	48,500	2 May	4½ Jan	Midwest Piping Co —————1	—	6	5½	6	10,800	3½ Mar	6½ July
Greer Hydraulics —————50c	12½	12½	12¾	1,400	10½ July	18½ Jan	Mid-West Refineries —————50c	—	6	6	700	5½ Jan	6½ Aug	
Gruell Freehold Leases —————9c	8¼	8¼	8½	4,400	8½ Jan	12½ Feb	Miller Wohl Co common —————50c	—	35½	36	150	34½ Feb	36½ July	
Griesedeck Company —————2	—	—	—	—	18 Jun	15 May	4½% convertible preferred ———	—	—	—	300	17½ Jan	26 July	
Grocery Stores Products common ———	—	14¾	14¾	100	14½ Mar	15½ Feb	Minnesota Pwr & Light 5% pfd.—100	—	105	105	25	103 Jan	107½ Jun	
Cypress Line & Abalastine —————5	—	—	—	—	55¼ Mar	61¼ July	Missouri Public Service common —	13½	13	13½	1,700	12¼ Aug	15½ May	
							Molybdenite Corp (Can) Ltd. ———	2½	1½	2½	128,000	1½ Aug	2½ Apr	

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 2

Main table containing stock listings with columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High), and Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range since Jan. 1 (Low, High).

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 2

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
W							
Waco Aircraft Co.	100	5 1/2	5 1/2	5 1/2	100	4 1/2	8 1/2
Wagner Baking voting cts ext.	100	5 1/2	5 1/2	5 1/2	1,300	5	5
7% preferred	100	110	109 3/4	110	110	105 1/2	110
Wait & Bond Inc.	100	4 1/4	4	4 1/4	1,100	3 1/2	4 1/2
2% cumulative preferred	30	21	19 3/4	21	1,600	17 1/2	24
Wallace & Tiernan	100	21 1/2	21 1/2	21 1/2	1,100	21 1/2	26 1/2
Waltham Watch Co common	100	1 1/2	1 1/2	2 1/2	4,300	1 1/2	2 1/2
Ward Baking Co warrants	100	5	5	5	400	4 1/2	11 1/2
Wasatch Corp	40c	2 1/2	2 1/2	2 1/2	50	1 1/2	3 1/2
Webb & Knapp Inc.	10c	2 1/2	2 1/2	2 1/2	39,400	1	3 1/2
\$6 series preference	100	148	150 1/2	150 1/2	890	139	158
Wentworth Manufacturing	1.25	4	3 3/4	4	1,000	3 1/2	4 1/2
West Texas Utilities 4.40% pfd.	100	101	102	102	80	101	105 1/4
Western Leaseholds Ltd.	100	7 1/2	7 1/2	7 1/2	16,000	4 1/2	8 1/2
Western Maryland Ry 7% 1st pfd.	100	244	245	245	150	186	245
Western Stockholders Invest Ltd.	100	1/4	1/4	1/4	8,900	1/4	1/4
Amer dep rcts ord shares	100	44	44	44	150	37 1/2	46
Western Tablet & Stationary com.	20	19	19 1/2	19 1/2	225	14	21 1/2
Westmoreland Coal	10	35	35	35 1/2	50	30	37 1/2
Westmoreland Inc.	10	35	35	35 1/2	50	30	37 1/2
Weyenberg Shoe Mfg.	1	12 1/2	12 1/2	13 1/4	500	10	14 1/2
White's Auto Stores Inc.	1	25	28 1/2	29 1/4	250	24 1/4	32 1/2
5 1/2% convertible preferred	100	2	4	4	2,700	4	5 1/2
Wichita River Oil Corp.	100	18 1/2	17 1/2	18 1/2	1,000	12 1/2	20 1/2
Wickes (The) Corp.	100	11,300	11,300	11,300	11,300	6 1/2	10 1/2
Williams (R C) & Co.	100	900	900	900	900	2 1/2	4 1/2
Wilrich Petroleum Ltd.	100	675	17	17 1/2	675	12 1/2	19
Wilson Brothers common	100	103	103	103	103	103	107 1/2
5% preferred	25	23 1/4	23	23 1/4	200	19 1/2	25
Wisconsin Pwr & Lt 4 1/2% pfd.	100	18 1/2	17 1/2	18 1/2	400	15 1/2	19 1/2
Wood Newspaper Machine	100	66 1/2	66 1/2	67 1/2	800	39	75
Woodall Industries Inc.	100	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	9 1/2
Woodley Petroleum common	100	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
Woolworth (F W) Ltd.	100	2 1/2	2	2 1/2	6,100	2 1/2	2 1/2
American deposit receipts	5s						
6% preference	100						
Wright Hargreaves Ltd.	100						

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range since Jan. 1	
			Low	High		Low	High
Mortgage Bank of Bogota	May-Nov	160	160	160	160	160	160
Δ7s Issue of May 1927	April-Oct	165	165	165	165	165	165
Δ7s Issue of Oct 1927	June-Dec	165	165	165	165	165	165
Mortgage Bank of Chile 6s 1931	June-Dec	1101 3/4	1101 3/4	1101 3/4	1101 3/4	1101 3/4	1101 3/4
Mortgage Bank of Denmark 5s 1972	June-Dec	142	142	142	142	142	142
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2
Peru (Republic of)	Jan-July	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2
Sinking fund 3s Jan 1 1997	Jan-July	7	6 3/4	7 1/4	7	6 3/4	7 1/4
Rio de Janeiro stampd (Plan A) 2s 2012	Jan-July	6 3/4	6 3/4	7	6 3/4	6 3/4	7
ΔRussian Government 6 1/2s 1919	Jan-July	31	31	31	31	31	31
Δ5 1/2s 1921	June-Dec						

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. i Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.
 †Friday's bid and asked prices; no sales being transacted during current week.
 ‡Bonds being traded flat.
 §Reported in receivership.
 Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus-trials	20 Rail-roads	15 Util-ities	Total 65 Stocks	10 Indus-trials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Aug. 26	463.70	157.11	66.07	166.87	97.00	100.41	100.08	96.53
Aug. 29	464.37	156.50	66.18	166.87	97.00	100.36	100.07	96.46
Aug. 30	464.67	156.50	66.06	166.88	97.06	100.29	99.95	96.41
Aug. 31	468.18	157.14	66.10	167.79	97.10	100.03	100.01	96.51
Sept. 1	469.63	156.93	66.22	168.06	97.10	100.02	99.83	96.60

Over-the-Counter Industrial Stock Averages

(35 Stocks)
 Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1955	
		High	Low
Mon. Aug. 29	77.70	80.11	75.27
Tues. Aug. 30	77.59	80.05	75.18
Wed. Aug. 31	77.68	80.05	75.18
Thurs. Sept. 1	77.94	80.05	75.18
Fri. Sept. 2	78.08	80.05	75.18

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Aug. 26, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Aug. 26, '55		Percent Change	1955	
	Aug. 19, '55	High		Low	
Composite	318.9	312.2	+2.1	322.1	269.4
Manufacturing	396.0	385.4	+2.8	399.2	324.7
Durable Goods	374.6	363.3	+3.1	375.2	304.2
Non-Durable Goods	415.3	405.3	+2.5	424.1	342.0
Transportation	327.2	322.2	+1.6	339.1	143.6
Utility	154.9	155.7	-0.5	159.0	265.6
Trade, Finance, and Service	305.6	301.4	+1.4	307.6	265.6
Mining	314.4	307.9	+2.1	323.1	297.5

Transactions at the New York Stock Exchange

Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Aug. 29	1,905,660	\$3,755,000	\$308,000	-----	-----	\$4,063,000
Tues. Aug. 30	1,743,410	4,448,000	157,000	-----	-----	4,605,000
Wed. Aug. 31	1,850,280	4,486,000	268,000	-----	-----	4,754,000
Thurs. Sept. 1	1,861,660	4,248,000	234,000	\$1,000	-----	4,483,000
Fri. Sept. 2	1,701,410	4,149,000	178,000	10,000	-----	4,337,000
Total	9,062,420	\$21,086,000	\$1,145,000	\$11,000	-----	\$22,242,000

Transactions at the American Stock Exchange

Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Aug. 29	528,675	\$41,000	\$33,000	\$4,000	\$78,000
Tues. Aug. 30	555,315	33,000	46,000	3,000	87,000
Wed. Aug. 31	606,545	122,000	45,000	13,000	180,000
Thurs. Sept. 1	648,315	87,000	25,000	13,000	125,000
Fri. Sept. 2	654,515	110,000	12,000	4,000	126,000
Total	2,993,365	\$398,000	\$161,000	\$37,000	\$596,000

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)	April-Oct	110	110	110	113	113	113
Δ20-year 7s Jan 1947	Jan-July	112 3/4	112 3/4	112 3/4	117 1/2	174 1/4	174 1/4
ΔBaden (Germany) 7s 1951	Jan-July	180	180	180	89 1/2	89 1/2	89 1/2
ΔCauca Valley 7s 1948	June-Dec	193	193	193	76	98	98
Central Bk of German State & Prov Banks	Feb-Aug	122	122	122	18 1/2	27	27
Δ6s series A 1952	April-Oct	112 1/2	112 1/2	112 1/2	97	137	137
ΔDanzig Port & Waterways 6 1/2s 1952	Jan-July	110 1/2	110 1/2	110 1/2	83	120	120
ΔGerman Cons Munic 7s 1947	Jan-July	118 1/2	118 1/2	118 1/2	160 1/2	187	187
ΔS f secured 6s 1947	June-Dec	115 1/2	115 1/2	115 1/2	131	155 1/4	155 1/4
ΔHanover (City) Ser 7s 1939	May-Nov	170	170	170	64	64	64
ΔLima City (Peru) 6 1/2s stamped 1958	Mar-Sept	143	143	143	42 1/2	43	43
ΔLima stamped (Plan A) 2 1/2s 2008	May-Nov	180	180	180	---	---	---
ΔMedellin 7s stamped 1951	June-Dec	---	---	---	---	---	---

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 2

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Tel & Tel	100	179%	178 1/4	179%	283	172% Jan	187% July
Boston & Albany RR	100	---	146 1/4	147	20	138 1/4 Feb	155 May
Boston Edison	25	59%	59	60 1/4	28	52 1/2 Jan	60 1/4 Aug
Boston Personal Prop	---	---	37%	37%	100	34 Jan	40 Aug
Eastern Mass Street Railway— 6% 1st pfd series A	100	---	53	53	110	53 Aug	71 Feb
5% pfd adjustment	100	---	15	15	35	15 Aug	22 1/2 Jan
Eastern SS Lines Inc	---	30 1/2	30 1/2	30 3/4	430	16 1/2 Jun	30 3/4 Aug
General Electric (new)	5	53%	53	54	252	49% Aug	56 1/2 Jun
Maine Central 5% pfd	---	---	133	133	25	118 Jan	133 Aug
Narragansett Racing Assn	1	---	14%	14%	101	13 Jan	16 Jan
National Service Companies	1	---	9c	9c	1,800	7c Jan	21c Mar
New England Electric System	20	16%	16%	16%	640	16 1/4 Jan	18 May
Norbut Corporation	50c	---	3 1/2	3 1/4	2,520	1 1/2 Jan	3 1/2 May
Northern RR (N H)	100	---	108	108	161	102 Feb	108 1/2 July
Quincy Mining Co	25	---	23	23	50	14 Jan	23 Aug
Shawmut Association	---	---	24 1/2	24 1/2	135	21 1/4 Jan	25 1/4 July
Torrington Co	---	---	24 1/2	24 1/2	446	22 1/4 Apr	25 1/4 May
Union Twist Drill Co	5	---	14 1/2	15 1/2	2,105	13 1/4 Mar	15 1/2 Sep
United Fruit Co	---	57 1/2	57 1/2	57 3/4	145	51 Feb	60 1/4 May
United Shoe Machinery Corp	25	49 1/4	49 1/4	50	121	45 1/4 Jun	50 1/4 Mar
Vermont & Massachusetts Ry	100	---	108 1/2	108 1/2	10	104 Mar	108 1/2 Aug
Westinghouse Electric Corp	12.50	66%	65%	66%	115	63 1/4 Aug	82 1/4 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Baldwin	8	---	58%	60	65	37 Jan	60 Aug
Champion Paper common	---	---	53%	53 1/4	15	51 Feb	62 July
Cincinnati Gas & Electric com	8.50	28%	28%	28%	456	23 1/2 Jan	29 1/2 July
Preferred	100	---	102 1/4	102 1/4	7	99 1/4 Aug	104 1/2 Apr
Cincinnati Mill Mach	10	---	64 1/4	65%	95	61 1/4 Jan	74 1/2 Feb
Cincinnati Telephone	50	---	89	89 1/4	513	82 1/2 Mar	90 Aug
Cincinnati Transit	12 1/2	---	4%	4%	1,447	4 1/4 Jan	4 1/4 July
Dow common	---	---	8	8	20	7 1/2 July	9 May
Eagle Picher	10	34 1/2	34	34 1/2	140	27 1/2 Jan	36 1/4 July
Formica Inc	---	84%	83	84%	205	46 Jan	84 1/2 Sep
Hobart Manufacturing	10	---	38 1/2	38 1/2	100	32 Jan	40 Aug
Kroger	---	42%	41%	42%	318	39 1/4 May	50 1/4 Jan
Lunkenheimer	---	---	36%	36%	48	29 Jan	38 1/2 May
P & G common	---	105 1/2	100	105 1/2	721	91 Feb	106 1/2 July
Randall class B	5	---	33	33	100	24 Jan	35 July
Rapid	---	25%	24	27 1/2	2,786	16% Jan	27 1/2 Aug
Unlisted Stocks—							
American Airlines	1	24%	24 1/4	24%	106	20% Jan	29% Jun
American Cyanamid	10	---	60	60	20	48 1/2 Apr	62% Jun
American Radiator	5	---	24 1/4	24 1/4	20	22 Jan	27 Jun
American Telephone & Telegraph	100	179%	178 1/4	179 1/4	392	172 Jan	187 1/2 July
American Tobacco Co	25	---	74 1/2	74 1/2	40	62 1/4 Feb	75 1/2 Aug
Anaconda Mining	50	80%	80%	82%	106	47 1/4 Jan	82% Aug
Armco Steel (new)	10	---	44 1/4	45	271	36 1/2 May	46% July
Armour & Co	5	---	14%	15	55	14% Jan	16% Feb
Ashland Oil	1	14%	14%	14%	50	17% Jun	17% Jun
Avco Manufacturing	3	6%	6%	6%	70	6 Jan	8 1/4 Apr
Bethlehem Steel	---	157%	157 1/4	157%	31	104 1/4 Jan	160 1/4 July
Chesapeake & Ohio	25	---	52%	53%	201	42 1/4 Jan	54 1/2 July
Chrysler Corp	25	87	84 1/4	88 1/4	183	66 1/4 Jan	92 1/2 Aug
Cities Service	10	56%	53%	56%	418	45 1/2 Mar	56% Sep
City Products	---	---	31%	31%	110	31% Jun	39% Feb
Columbia Gas	---	16%	16 1/4	16 1/2	259	15% Mar	17 1/4 Feb
Curtiss-Wright	1	---	24%	24%	10	16 Jan	24% Aug
Dayton Pr & Lt Co	7	45	44%	45	30	42% Jan	46 1/2 Mar
Dow Chemical	5	---	57%	57%	10	43% Mar	58 1/2 Jun
Du Pont	5	---	225 1/4	228 1/4	45	157 1/2 Jan	249 1/2 July
Eastman Kodak Co	10	80%	79%	80%	65	68% Mar	82 Jun
Federated Department Stores	5	66	64%	66 1/4	146	53 1/2 Jan	68 1/2 Jun
General Electric	5	54%	52%	54%	163	46% Jan	56 Jun
General Motors	5	130%	126 1/4	130%	475	90 1/4 Mar	135 1/2 July
Greyhound Corp	3	---	15%	15 1/4	40	13% Jan	16% Mar
International Harvester	---	---	38%	39%	20	35 1/4 Jan	40% Jun
Liggett & Myers Tobacco Co	25	69	69	69	10	62 Mar	70 1/4 May
Loew's Inc	---	---	23	23	100	17% Mar	23% July
Glenn L Martin Co	1	---	25%	25%	10	24% Aug	42% Feb
Montgomery Ward & Co Inc	---	---	83%	83%	60	74 1/2 May	83 1/4 Jun
National Cash	---	---	38%	39%	46	37% Feb	46 1/4 Feb
National Distillers	5	21%	20%	21%	165	20 1/4 May	25 1/2 Jan
Pan American Airway	1	---	19	19	5	17% Jan	21% Jun
Pennsylvania RR	50	26%	26%	27	126	22 1/2 Jan	30 1/2 Jun
Pepsi-Cola	33 1/2c	---	23%	23%	50	17% Mar	24 1/2 July
Pure Oil	5	38%	37%	38%	195	35 1/4 May	41% Jun
Radio Corp	---	---	49%	50%	22	37 1/2 Jan	55 Jun
Republic Steel (new)	---	47	47	47 1/4	135	41 1/4 May	50 1/2 July
R J Reynolds Tob	---	48%	48%	48%	20	40 Mar	48 1/4 Aug
Sears Roebuck	---	---	99 1/2	99 1/2	1	75 1/2 Jan	105 1/4 July
Sinclair	---	---	55 1/2	55 1/2	25	50 Jan	59 1/4 Jun
Socony Vacuum	15	60%	60%	60%	50	50 1/4 Mar	61% July
Standard Brands	---	39%	39%	40	161	37 1/2 Mar	41 1/4 July
Standard Oil (Indiana)	25	50%	48 1/4	50 1/4	69	43% May	53% Jun
Standard Oil (New Jersey)	15	---	134 1/4	134 1/4	83	106 1/4 Jan	144 1/2 July
Standard Oil (Ohio)	10	50%	49%	50%	153	42 1/4 Jan	50% Sep
Studebaker	10	---	9 1/4	9 1/4	21	9 Aug	15 1/4 Jan
Sunray Oil	1	25%	24%	25%	31	2 1/3 May	27 1/4 Jun
Union Carbide	---	109 1/4	106	109 1/4	132	81 1/4 Jan	109 1/4 Sep
U S Steel (new w l)	---	57%	55 1/4	57 1/4	176	41 1/4 May	57 1/4 July
Westinghouse	12 1/2	66%	66%	67 1/2	154	63 Aug	82 Jan
Woolworth (F W)	10	---	50	50%	176	46 1/4 May	53 1/4 July
BONDS							
Cincinnati Transit 4 1/4s 1998	---	---	57 1/4	57 1/2	\$6,375	53 1/2 Mar	60 Jan

For footnotes see page 45.

WATLING, LERCHEN & Co.

Members
 New York Stock Exchange
 Detroit Stock Exchange
 American Stock Exchange
 Midwest Stock Exchange
 Ford Building
 DETROIT
 Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Allen Electric	---	---	4 1/4	4 1/4	6,625	2 1/4 Mar	4 1/4 Sep
American Metal Products	---	---	31	31	533	21 1/4 Jan	31 Sep
Big Bear Markets	---	---	12	12 1/2	1,305	7 1/2 Jan	12 1/2 Aug
Burroughs Corp	---	---	29	29	275	23 Jan	32 1/4 July
Chrysler Corp	---	---	84 1/2	87 1/4	1,494	67 Jan	82 1/2 Aug
Consolidated Paper	---	---	22 1/2	23 1/2	450	20 1/4 Jun	26 1/2 July
Consumers Power common	---	---	49 1/2	49 1/4	876	46 1/4 May	50 1/2 Mar
Continental Motors	---	---	9 1/4	10	265	9 1/4 Aug	14 1/2 Feb
Davidson Bros	---	8 1/2	8	8 1/4	1,260	6 1/4 Jan	9 Mar
Detroit Edison	---	---	36 1/4	36 1/2	5,215	33 1/2 Jan	37 1/4 Jun
Detroit Gray Iron	---	---	3	3	200	3 May	4 1/4 Mar
Detroit Hardware Mfg	---	---	4 1/4	4 1/2	400	3 1/4 Mar	4 1/2 Sep
Detroit Steel Corp	---	---	16 1/2	16 1/2	4,184	12 1/2 May	16 1/2 Sep
Drewrys Ltd (USA)	---	---	20 1/2	20 1/2	347	20 1/2 Jun	21 1/4 Jan
Economy Baler (USA)	---	---	5	5	100	3 Feb	5 Sep
Federal Mogul Bower Bearing	---	---	34 1/2	35	770	32 Aug	36 1/4 Aug
Fruehauf Trailer	---	---	44 1/2	46 1/2	1,018	35 1/4 Mar	46 1/2 Sep
Gar Wood Industries	---	---	6 1/4	6 1/2	900	6 Jan	9 1/2 Feb
Gemmer Manufacturing	---	---	4 1/4	4 1/2	820	3 1/4 Jan	7 1/2 Mar
General Motors	---	130 1/4	127 1/2	130 1/4	2,151	91 1/4 Mar	137 1/2 Aug
Goebel Brewing	---	---	7 1/2	7 1/2	2,875	7 Sep	9 Jan
Graham Paige common	---	---	2 1/4	2 1/2	250	2 Jan	3 1/4 Mar
Great Lakes Oil & Chemical	---	---	2 1/2	2 1/2	2,700	2 1/2 Aug	3 1/4 Jan
Hoover Ball & Bearing	---	---	16 1/2	17	1,543	12 1/2 Mar	19 Jun
Hoskins Manufacturing common	---	---	18	18 1/4	1,134	16% Jan	19 Aug
Houdaille Hershey common	---	---	14 1/2	14 1/2	165	13 1/4 May	15 1/2 Feb
Howell Electric Motors	---	---	5 1/2	5 1/2	494	5 May	8 1/4 Feb
Kresge Co (S S)	---	29	29	29 1/4	1,913	28 1/2 July	32 Jan
Kysor Heater	---	---	7 1/2	7 1/4	300	7 1/2 Feb	9 1/2 Apr
Lansing Stamping	---	---	1 1/2	1 1/2	200	1 1/4 Apr	1 1/2 Jan
LaSalle Wines	---	---	3 1/2	3 1/2	100	3 Apr	3 1/2 July
Masco Screw Products	---	---	3 1/4	3 1/4	980	2 1/2 July	3 1/4 Apr
Michigan Sugar common	---	---	1	1	550	94c Aug	1 1/4 Apr
Motor Wheel	---	---	30	30	381	27 1/2 Jan	32 Apr
Mount Clemens Metal common	---	---	4 1/2	4 1/2	1,300	4 1/2 Aug	5 1/4 Jan
Murray Corporation	---	---	39%	39%	585	30% Jan	40 1/4 Aug
National Electric Welding	---	---	10 1/4	11%	2,560	5 1/2 Jan	11 1/2 Aug
Parke Davis & Co	---	---	42%	43	1,276	30 1/4 Feb	50 1/4 Apr
Parker Rustproof	---	---	59 1/4	59 1/4	190	43 Jan	59 1/4 Aug
Peninsular Metal Products	---	---	8 1/4	8 1/4	400	6 1/4 May	9 1/4 July
Prophet (Fred B)	---	---	14 1/4	14 1/2	1,160	8 1/4 Jan	14 1/4 Aug
Rickel (H W)	---	---	2 1/2	2 1/2	500	2 July	2 1/2 Jan
Rockwell Spring & Axle	---	---	28 1/2	28 1/2	350	24 1/2 Mar	31 Jun
Rudy Manufacturing	---	---	3 1/2	3 1/2	820	2 1/4 July	4 1/4 Mar
Scotten Dillon	---	---	17 1/2	17 1/2	792	15 1/2 Jan	19 1/2 Feb
Studebaker-Packard	---	---	9 1/2	9 1/2</			

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 2

STOCKS				STOCKS									
STOCKS	Par	Friday Last Sale Price		Sales for Week Shares	Range since Jan. 1		STOCKS	Par	Friday Last Sale Price		Sales for Week Shares	Range since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
California Packing	5		a44 a44	5	34% Jan	45% July	National Biscuit Co (Un)	10		41% 41%	395	41% July	45% Mar
Canadian Atlantic Oil	2		614 654	4,510	5% May	7% Feb	National Distillers (Un)	5	20%	20% 21	375	20% May	23% Jan
Canadian Pacific RR (Un)	25	34	33 34	1,280	28% Mar	35% Jun	National Gypsum Co (Un)	1	a53	a51% a53	212	46% May	54 July
Capital Airlines Inc (Un)	1		33 33	100	27% Apr	36% Jun	National Supply Co (Un)	10		a44% a44%	10	41 Mar	45 Aug
Caterpillar Tractor new (Un)	10		a51% a52 1/4	138	50% Aug	55% July	National Theatres Inc (Un)	1		a9% a9%	20	9 Apr	12 Jun
Celanese Corp (Un)	10	22 1/2	22 1/2 22 1/2	180	21% Mar	25% July	New England Electric System (Un)	1	a16 1/4	a16% a17	77	16% Feb	17% Apr
Certain-teed Products	1		25 1/2 25 1/2	140	25% Aug	29% Jun	New Idria Mng & Chem	50c		a3 1/4 a3 1/4	50	3 Aug	4% Jan
Cessna Aircraft Co	1	a18 3/4	a18 3/4 a18 3/4	40	16% Mar	23 May	New York Central RR (Un)			46% 47 1/2	513	32 Jan	49% Jan
Chance Vought Aircraft (Un)	1	36 1/4	30 1/2 36 1/4	359	30% Jan	63% Feb	Niagara Mohawk Power (Un)			34% 35 1/2	159	30 1/4 Jan	34 1/2 July
Charter Oil Co Ltd	1		1 1/8 1 1/8	1,000	1% Mar	2% Jan	Nordora Corporation	1		16% 18c	17,400	14c Mar	20c Jun
Chesapeake & Ohio (Un)	25	a52 1/8	a52 1/8 a53	75	43% Jan	54% Jun	Norris Oil Co	1	3 1/2	3 1/2 3 1/2	700	2 7/8 Jan	6% Mar
Chicago Corp (Un)	1		21 3/4 22	400	21 1/2 Mar	25 1/4 Jan	North American Aviation (Un)	1	71%	68 1/2 71%	812	42% Jan	71% Sep
Chicago Milw St Paul com (Un)			25 1/4 25 1/2	600	18% Jan	28 1/2 May	Northern Pacific Ry (Un)	1		75% 77 1/2	340	67% Jan	82 Jun
Preferred	100		a73 a73	60	46% Feb	68 1/4 Aug	Northrop Aircraft Inc	1		25 26 1/4	3,165	24% July	39% Jan
Chrysler Corp	25	87	86 87 1/2	915	66 1/2 Jan	94% Aug	Occidental Petroleum	1		a22c a22c	700	18c Jan	40c Jan
Cities Service Co (Un)	10		a54 a56 1/2	317	48 1/2 Apr	55 1/4 Jun	Oceanic Oil Co	1		3 3/4	405	3 July	4% Mar
Clary Multiplier	1	6 7/8	6 3/4 7	1,391	5 1/4 Jan	9 1/4 Mar	Ohio Oil Co (Un)			34 1/2 34 1/2	230	32 1/4 Aug	37% Jun
Climax Molybdenum (Un)			67 1/2 67 1/2	245	59% Mar	76% Jun	Olin Mathieson Chemical	5	60 1/2	59% 62	281	5 1/2 Mar	6 1/4 July
Clinton Foods Inc (Un)	1		a37 1/2 a37 1/2	22	38 1/2 Jun	41 Feb	Pabco Products Inc (Un)			26% 26%	300	23 1/4 Apr	30% July
Colorado Fuel & Iron	1		30 1/4 30 1/4	520	21% Mar	30% Aug	Pacific Clay Products	8	20%	19% 20%	2,220	13 Jan	20% Aug
Columbia Gas System (Un)		16 3/8	16 1/4 16 3/8	840	15% Mar	17% Feb	Pacific Finance Corp	10	40 1/4	40 1/4 40 1/4	240	38 1/2 Jan	44 Jun
Commercial Solvents (Un)			a20 1/2 a20 1/4	15	20 Aug	25 1/2 Feb	Pacific Gas & Elec common	25		52 1/2 52 1/2	812	44 1/2 July	52 1/2 Aug
Commonwealth Edison (Un)	25		a46 1/2 a46 1/2	10	39% Mar	47% Jan	6% preferred	25		a36 a36	30	34 1/2 July	37 1/4 Jun
Consolidated Edison of N Y (Un)			51 1/2 51 1/4	285	45 1/4 Jan	52% Aug	5% red preferred	25		28% 28%	105	28 Jan	29 Feb
Consolidated Engineering	50c		a23 1/2 a24 1/2	105	21% Aug	30 1/4 Jan	5% red class A pfd	25		28% 28%	200	25% Aug	29 Feb
Consolidated Foods Corp	1 1/2		18 18	149	16 Jun	18 Feb	4.80% preferred	25		28% 28 1/2	100	28 Feb	28 1/2 May
Consumers Power (Un)			a49 1/4 a49 1/4	17	76% Jan	76% Jan	4.50% preferred	25		a27 1/4 a27 1/4	100	26% Jan	27 1/4 Apr
Continental Can Co (Un)	20	a79	a78 1/4 a80	24	9 3/4 Jan	14 1/2 Feb	Pacific Indemnity Co	10	67 1/2	67 1/2 67 1/2	1,395	37% Jan	47% Apr
Continental Motors (Un)	1	9 3/4	9 3/4 9 3/4	250	9 3/4 Jan	14 1/2 Feb	Pacific Lighting common	1	12 1/2	11% 12 1/2	1,165	10 1/4 May	13 July
Continental Oil Co (Del) (Un)	5		a85 1/2 a85 1/2	25	74 1/4 Jan	79 1/2 May	Pacific Petroleum	1	100	a135 1/4 a136	40	129 Jan	147 Aug
Crown Zellerbach Corp (Un)	5	a80	a79 1/2 a80	190	57 1/2 Jan	84 1/2 July	Pacific Tel & Tel common	100	5 1/8	5 1/8 5 1/8	497	5 1/8 Aug	6% Aug
Cruible Steel Co (Un)	25		52 1/2 52 1/2	130	35% Jan	52% Aug	Rights w l						
Curtis-Wright Corp common (Un)	1	23 1/2	23 1/2 24 1/4	1,840	16 Jan	24 1/2 Aug	Pan American World (Un)	1		18% 19	360	17% Jan	21% Jun
Class A (Un)	1		a35 1/2 a35 1/2	25	32% Mar	35% Feb	Paramount Pictures (Un)	1		a39 1/4 a39 1/4	10	36% Mar	43 May
Decca Records Inc	50c	16	16 16 1/2	1,030	14% Mar	18 1/4 July	Penny (J) Co (Un)	50	98 1/2	95% 98 1/2	218	86 Mar	98 1/2 Aug
Deere & Co (Un)	10		34 1/2 34 1/2	310	32 1/4 May	37 1/2 July	Pennsylvania Railroad (Un)	50		27 27 1/4	995	22 1/4 Jan	30% Jun
Douglas Aircraft Co	1	71 1/4	68 1/2 71 1/4	1,502	64% May	89 1/2 Feb	Pepsi-Cola Co (Un)	33 1/2		23 1/2 23 1/2	309	18% Jan	24 July
Douglas Oil Co of Calif	1	5 1/2	5 1/2 5 1/2	3,105	4% Jan	7% May	Pfizer (Chas) & Co (Un)	1		44 1/2 44 1/2	100	38 1/4 Mar	47% May
Dow Chemical Co (Un)	5		57 1/2 57 1/2	239	43 1/2 Mar	58 1/4 Jun	Pfizer-Dodge Corp (Un)	12 1/2		a57 1/2 a60 3/4	12	49 1/2 Jan	63 1/2 Aug
Dresser Industries	50c		42 1/2 42 1/2	399	38% Jan	46% Apr	Philo Corporation	3		36% 36%	300	33% Aug	43% Jun
du Pont (Allen B) Laboratories	10c		14 1/4 14 1/4	100	13% Apr	17 Mar	Phillip Morris & Co (Un)	5		44 1/4 44 1/4	602	39% Mar	44% Aug
du Pont (E I) de Nemours (Un)	5		a225 1/4 a229	420	159 1/2 Jan	249 1/2 July	Phillips Petroleum Co (Un)			72 7/2 72 1/2	1,471	70 1/4 Jan	77% Jun
Eastern Airlines Inc (Un)	1		a50 1/2 a51 1/2	80	37% Jan	57% Jun	Pullman Incorporated (Un)			63% 63%	197	57% May	72 1/2 Mar
Eastman Kodak Co (Un)	10	80	80 80	146	74% Apr	80 Sep	Pure Oil Co (Un)	5		a38 a38%	80	36 1/2 Aug	41 Jun
El Paso Natural Gas (Un)	3		45 1/4 45 1/4	195	41 Jan	54 Apr	RKO Pictures Corp (Un)	1		7% 7%	100	7% Feb	10 1/4 Aug
Electric Bond & Share (Un)	5		27 1/4 27 1/4	200	27% Mar	31% Jun	RKO Theatres Corp (Un)	1		a11 a11	50	8% Mar	11 1/2 Aug
Electrical Products		13 1/2	13 1/4 13 1/2	704	10 1/4 Jan	14 1/4 July	Radio Corp of America (Un)	50 1/2		50 1/2 50 1/2	260	38 1/2 Jan	55 Jun
ElectroData	1		13 1/4 13 1/4	225	10 Aug	17 1/2 Mar	Raytheon Mfg Co (Un)	5		18 1/4 18 1/4	341	18% Aug	25 1/2 Mar
Emerson Radio & Phonograph (Un)	5		a14 1/4 a14 1/4	50	14 Mar	16% Feb	Republic Aviation (Un)	1		40 1/4 40 1/4	1,155	6% Mar	43% Feb
Erie Railroad Co (Un)			a23 1/2 a23 1/2	40	20% Jan	24% Apr	Republic Pictures (Un)	50c		8% 10%	270	8% Mar	11% Aug
Exeter Oil Co	1	1.70	1.70 1.75	800	1.60 July	4.25 Feb	Republic Steel Corp (Un)	10	47	47 47 1/4	989	42 1/2 Jun	47 1/2 July
Farmers & Merchants Bank	100		459 460	41	400 May	460 Jan	Reserve Oil & Gas	1		55 1/2 57 1/2	1,011	39% Mar	65 July
Fedders-Quigan Corp (Un)	1		a10 1/2 a10 1/2	50	10 Jun	13% Jan	Rexall Drug Inc	2 1/2	9 1/2	9 1/2 9 1/2	215	7% Jan	10 1/4 Jun
Fitzsimons Stores class A	1		20 1/4 21 1/4	624	20% Aug	23% Jan	Reynolds (R J) Tob class B (Un)	10		48 1/4 48 1/2	512	40% Mar	48 1/2 Aug
Flintkote Co (Un)	5	40	40 40	268	40 May	44% Mar	Rheem Manufacturing Co	1		85c 90c	1,400	80c May	95c Jan
Florida Power & Light (Un)	5		a35 1/2 a35 1/2	10	39 1/4 July	39 1/4 July	Rice Ranch Oil Co	1		71 1/4 73	335	65% May	74 Mar
Flying Tiger Lines Inc	1	6 3/4	6 1/4 6 3/4	575	5% Jan	7 1/2 Jan	Richfield Oil Corp old common	5		28% 28%	180	25% Mar	31% Jun
Food Machinery & Chemical (Un)	10		a54 a54 1/4	115	47 1/4 Feb	56 1/2 July	Rockwell Spring & Axle (Un)	5		22% 22%	664	22% May	34% Feb
Foremost Dairies Inc	2	24	24 24 1/2	1,098	23% Aug	26 Aug	Rohr Aircraft Corp	1		46 1/2 46 1/2	871	40 Mar	48 1/4 Jan
Fruehauf Trailer Co	1	445 1/8	a44 3/8 a46	159	35% Jan	43% May	Safeway Stores Incorporated	5	46 1/2	46 1/2 47	232	26 Mar	34 1/2 Jun
Garrett Corporation	2	35 1/2	35 1/2 36 1/2	257	34 July	42% Feb	St Louis San Francisco Ry	32		43 1/4 43 1/4	150	36% Mar	48 1/4 Jun
General Dynamics Corp (Un)	3	59 3/8	58 3/8 59 3/8	607	47 Mar	79% Mar	St Regis Paper Co (Un)	10	18 1/2	18 1/2 18 1/2	4,648	17 1/2 Apr	19 1/4 Jan
General Electric Co (Un)	5	54	52 1/2 54	1,188	61 Jan	55% Jun	San Diego Gas & Electric common	20		24% 24%	370	22% May	24% Aug
General Expatriation of Calif	1	8	8 8 1/2	300	7% Aug	10% May	5% preferred	10		3 1/2 3 1/2	400	3% Aug	5% Feb
General Motors Corp common	5		127 1/2 127 1/2	1,396	9 1/2 Mar	13 1/4 July	Sapphires Petroleum	1.40	23 1/2	22 1/2 23 1/2	609	21% Aug	27 1/4 Jan
General Paint Corp com			11 11	1,200	11 Jan	14 Jan	Seaboard Finance Co	1	32 1/2	32 32 1/2	760	30% Mar	35 Jun
General Public Service (Un)	10c	5	5 5	200	4 1/4 Jan	5% Mar	Sears Roebuck & Company		a99 1/2	a98 1/2 a99 1/2	341	74 1/2 Jan	102 July
General Public Utilities (Un)	5		a38 1/4 a38 1/4	50	33% Mar	38% Aug	Servel Inc (Un)	1		7 1/2 7 1/2	100	7 Jan	9 1/2 Apr
General Telephone Corp (Un)	10		41 1/2 42 1/2	1,183	37 May	45 Aug	Servomechanisms Inc	20c	a9%	a9% a9%	25	9% Jan	12% Mar
General Tire & Rubber (Un)	2 1/2		a57 1/2 a58 1/2	55	51% Jan	63 1/2 Jun	Shell Oil Company	7 1/2		a61 1/2 a61 1/2	10	56% Jan	58 Mar
Gimbel Bros. (Un)	5		a27 1/4 a27 1/4	50	25% May	26% Aug	Signal Oil & Gas class A	5	30 3/4	30% 31	1,843	29 1/2 Aug	38 Mar
Gladden Products Co	1		2.90 3	686	2.55 Jan	4.00 Mar	Sinclair Oil Corp	55	55%	54 1/2 55%	189	49% Mar	69 Jun
Gladding, McBean & Co			28 1/2 29	305	20% Feb	31 1/4 July	Soco-Vacuum Oil Co Inc (Un)	15	61	61 61	471	50 1/4 Jan	61 Aug
Good Humor Co of Calif common	50c	26c	24c 26c	10,154	21c Jun	35c Jan	Solar Aircraft Co	1	20 1/2	19 1/2 20 1/2	730	45% Jan	54 1/2 Aug
Goodrich (B F) Co (Un)	10		a70 a70 3/4	40	63 Jan	67 Aug	Southern Calif Edison Co Ltd com	25		52 1/2 52 1/2	151	25% Mar	28% May
Goodyear Tire & Rubber	10		60 60	348	51% Jan	63 1/2 Jun	4.32% preferred	25		27 1/2 27 1/2	69	38% Jan	47 July
Grabam-Paige Corp (Un)	1		2 1/4 2 1/4	200	2 Jan	3% Mar	4.48% preferred	25		a43 1/4 a43 1/4	69	38% Jan	47 July
Great Lakes Oil & Chemical	1		2 1/2 2 1/2	200	2 1/2 Aug	3 1/2 Jan	Southern Calif Gas 6% pfd class A	25	9%	9% 10%	1,500	34% Feb	35 1/2 Apr
Great Northern RR (Un)	1		41 41	630	35 1/2 Jan	43 July	Southern Calif Petroleum	2		a20 1/2 a20 1/2	30	18 1/2 Jan	21 Mar
Greyhound Corp (Un)	3												

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 2

Midwest Stock Exchange

A compilation of the round-lot transactions only

Main table listing various stocks with columns for Friday Last Sale Price, Week's Range of Prices, Sales for Week, and Range since Jan. 1. Includes sub-sections for STOCKS and STOCKS.

For footnotes see page 45.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 2

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Union Carbide & Carbon Corp.	109	105 3/4	109 1/2	900	81 1/2	Mar	109 1/2
Union Electric of Missouri	10	29 1/2	30	900	27 1/2	Jan	31 1/4
Union Oil of California	25	54 1/2	54 1/2	400	52	Aug	59
U S Industries	1	13 1/2	13 1/2	100	13 1/2	Jun	16 1/2
U S Rubber Co (Un)	5	46	46	100	40 1/2	Feb	51
U S Steel Corp.	16 1/2	56 1/2	57 1/2	6,000	40 1/4	May	57 1/2
Van Dorn Iron Works	10	12 1/2	13 1/4	1,800	8 1/4	Jan	15 1/2
Walgreen Co	10	29 1/4	29 1/4	400	27 1/4	Jan	30 1/2
Western Union Telegraph	2.50	23 1/2	23 1/2	400	22 1/2	Aug	28 1/2
New common	12 1/2	65 3/4	67 1/2	1,500	62 3/4	Aug	82
Westinghouse Electric Corp.	5	31 1/2	32 1/2	800	22 1/2	Jan	38
Whirlpool Corp	5	16	16	50	15	Feb	22 1/2
Wielboldt Stores Inc common	5	20	20 1/4	300	19 1/2	Jan	20 1/2
Wisconsin Bankshares Corp.	10	36	36	100	31 1/2	Jan	36
Wisconsin Electric Power	10	23 1/2	23 1/2	300	21 1/2	Jan	24 1/2
Wisconsin Public Service	10	50	49 1/2	500	46	May	52 1/2
Woolworth (F W) Co.	10	98 1/2	98 1/2	100	86	Mar	103
Wrigley (Wm) Jr.	5	16	16	300	10 1/4	Jan	16 1/2
Yates-Amer Machine Co.	5	97	97	200	69 1/2	Jan	97
Youngstown Sheet & Tube	5	97	97	200	69 1/2	Jan	97

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Abbott Laboratories common	5	41 1/2	42 1/2	110	41 1/2	May	45 1/2
Admiral Corp	1	23 1/2	23 1/2	50	22 1/2	Aug	25 1/2
Air Reduction Co (Un)	1	34 1/2	34 1/2	339	29	Mar	37 1/2
Allegheny Corp common (Un)	1	9 1/2	9 1/2	250	7 1/2	Jan	10 1/2
Allied Chem & Dye Corp (Un)	1	71 1/4	71 1/4	50	63 1/2	Mar	120
Allis-Chalmers Mig Co (Un)	20	24 1/2	24 1/2	236	21	Aug	24 1/2
Aluminium Ltd	1	105 1/2	105 1/2	15	75 1/2	Jan	105 1/2
American Airlines Inc com (Un)	1	24 1/2	24 1/2	444	21	Jan	29 1/2
Amer Bdstr-Para Theatres com (Un)	1	29 1/2	29 1/2	460	23 1/2	Jan	33 1/2
American Can Co (Un)	12 1/2	41 1/2	41 1/2	166	38 1/2	May	45
American Cyanamid Co (Un)	10	59 1/2	59 1/2	250	48	Mar	62
American Factors Ltd (Un)	20	23 1/2	24 1/2	450	18 1/4	Jan	24 1/4
American Motors (Un)	5	9 1/2	9 1/2	50	9 1/2	Aug	13 1/2
American Potash & Chem class B	a93	a93	a93	2	a		a
American Radiator & S S (Un)	5	24 1/2	24 1/2	5	22	Mar	27
American Smelting & Refining (Un)	100	57	57	195	41 1/4	Jan	57
American Tel & Tel Co	100	178 1/2	178 1/2	2,234	173 1/2	Jan	187 1/4
Rights w/	3 1/2	3 1/2	3 1/2	20,470	3	Aug	3 1/2
American Tobacco Co (Un)	25	74	74 1/2	609	62 1/2	Feb	75
American Viscose Corp (Un)	25	61 1/2	61 1/2	480	40	Mar	65

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Stores Co.	50 1/4	50 1/4	51 1/4	203	47 1/2	Jun	58 1/4
American Tel & Tel	100	179	178 1/2	2,954	172 1/2	Jan	187 1/2
Rights w/	20,704	3 1/2	3 1/2	3 1/2	3 1/2	Aug	3 1/2
Arundel Corp	5	24 1/4	24 1/4	655	23 1/2	Aug	28 1/2
Atlantic City Electric Co.	10	44 1/4	43 1/4	798	34 1/2	Jan	48 1/4
Baldwin-Lima-Hamilton	13	14 1/4	14 1/4	85	12	Jan	24 1/2
Baldwin Securities Corp.	1c	4 1/2	4 1/2	15	3 1/2	Jan	4 1/2
Common	1	18 1/2	16 1/2	2,066	9 1/2	Jan	18 1/2
Budd Company	5	20 1/2	20 1/2	371	15 1/2	Jan	23
Campbell Soup Co	1.80	38 1/4	38 1/4	315	38 1/4	Mar	44 1/4
Chrysler Corp	25	87 1/4	84 1/2	500	66 1/4	Jan	91 1/2
Curtis Publishing Co	1	6 1/2	6 1/2	305	6 1/2	Sep	9 1/4
Delaware Power & Light common	13 1/2	38 1/2	38	335	30 1/2	Jan	39
Duquesne Light Co	10	36 1/2	36 1/2	674	34	Jan	38 1/2
Electric Storage Battery	5	31 1/2	32	430	28	Jan	34 1/2
General Motors Corp.	5	129 1/2	126 1/2	1,869	89 1/2	Mar	137 1/2
Gimbel Brothers	5	27 1/2	27 1/2	50	20 1/2	Jan	28 1/2
Goldenberg Co class A common	1	100	100	100	100	Jan	100
Hecht (The) Co common	15	32 1/2	33 1/2	305	26 1/2	Mar	33 1/2
Hornasote Co	1	14	14	40	11 1/2	July	15 1/2
Hudson Pulp & Paper	25	24	24 1/4	50	24	Aug	24 1/2
5.12% series B pfd	25	24	24 1/4	50	24	Aug	24 1/2
International Resistance	10	10 1/2	10 1/2	100	5 1/2	Jan	12 1/2
Lehigh Coal & Navigation	10	12 1/4	12 1/4	171	11 1/2	Mar	13 1/2
Martin (Glenn L)	1	26 1/4	25 1/2	108	23 1/4	Jan	43 1/2
Merck & Co Inc.	16 1/2	22 1/2	23 1/4	1,160	20 1/2	Jan	30 1/2
Pennroad Corp	1	16 1/2	17	229	16	Jan	18 1/2
Pennsylvania Power & Light com.	49	48 1/4	49 1/4	1,269	37 1/2	Jan	49 1/2
Pennsylvania RR	50	26 1/4	27 1/2	1,700	21 1/2	Jan	30 1/2
Pennsylvania Salt Mig	10	48	48 1/2	1,235	45 1/4	Mar	53 1/4
Philadelphia Electric common	41	40 1/2	42 1/4	3,175	40 1/4	Sep	49 1/2
Philadelphia Transportation Co	10	16	15 1/2	2,188	11 1/2	Jan	19
Participating preferred	20	19 1/4	19 1/4	1,925	12 1/2	May	20
Philo Corp	3	36 1/2	36 1/2	159	34 1/2	Aug	43 1/2
Potomac Electric Power common	10	23 1/4	23 1/4	1,313	19 1/2	Jan	23 1/2
Progress Mig Co	1	14 1/2	16 1/2	2,660	11 1/2	Aug	16 1/2
Public Service Electric & Gas com.	1	32 1/2	32 1/2	494	28 1/2	Feb	33 1/2
\$1.40 dividend preference common	5	32	32 1/2	166	29 1/2	Jan	33 1/2
Reading Co common	50	36 1/4	36 1/4	10	31 1/4	Jan	37 1/2
Scott Paper Co	5	74 1/4	71 1/4	1,680	55 1/4	Mar	79
Scranton-Spring Brook Water Serv.	10	18 1/2	18 1/2	4	16 1/2	Jan	20 1/4
Suburban Trust Co	10	67	67	100	67	Aug	67
Sun Oil Co	5	74 1/4	74 1/4	235	67 1/2	Jan	75 1/2
United Corp	1	6 1/2	6 1/2	205	5 1/2	Jan	6 1/2
United Gas Improvement	13 1/2	37	36 1/2	811	35 1/4	Jun	39 1/4
Washington Gas Light common	5	41 1/4	42	550	38 1/2	Jan	42 1/2
Woodward & Lothrop 5% pfd	100	105	105	25	102 1/2	Mar	105

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Anaconda (The) Co (Un)	50	80 1/2	82 1/2	960	47 1/2	Jan	82 1/2
Anglo Calif Nat'l Bank	20	64 1/4	64 1/4	897	54	Jan	66 1/2
Archer-Daniels-Midland Co	5	39 1/2	39 1/2	25	a		a
Arkansas Fuel Oil Corp (Un)	5	30 1/2	30 1/2	25	30 1/2	Aug	36 1/2
Arkansas Louisiana Gas Corp (Un)	5	16 1/2	16 1/2	25	16 1/4	Jan	16 1/2
Armco Steel Corp	10	44	45 1/2	360	36 1/2	May	45 1/2
Armour & Co (Ill) (Un)	15 1/2	15 1/2	15 1/2	1,580	13 1/2	Jan	16 1/2
Atchison Top & Santa Fe (Un)	50	47 1/4	47 1/4	20	45 1/4	Jan	47 1/4
Atlantic Coast Line RR	10	38	38 1/2	575	34 1/2	Jan	40
Atlantic Refining Co (Un)	10	41 1/2	41 1/2	107	40 1/2	Jan	40 1/2
Atlas Corp (Un)	5	41 1/2	41 1/2	107	40 1/2	Jan	40 1/2
Atok-Big Wedge	p2	38c	38c	6,950	31c	Aug	38c
Avco Mfg Corp (Un)	3	6 1/2	6 1/2	946	6 1/2	Jan	8 1/4

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Baldwin-Lima-Hamilton Corp (Un)	13	14 1/4	14 1/4	310	12 1/2	Jan	19 1/2
Baldwin Securities (Un)	1c	4 1/2	4 1/2	15	3 1/2	Jan	4 1/2
Baldwin Transit Co	1	18 1/2	16 1/2	2,066	9 1/2	Jan	18 1/2
Baltimore Transit Co	1c	4 1/2	4 1/2	15	3 1/2	Jan	4 1/2
Common	1	18 1/2	16 1/2	2,066	9 1/2	Jan	18 1/2
Budd Company	5	20 1/2	20 1/2	371	15 1/2	Jan	23
Campbell Soup Co	1.80	38 1/4	38 1/4	315	38 1/4	Mar	44 1/4
Chrysler Corp	25	87 1/4	84 1/2	500	66 1/4	Jan	91 1/2
Curtis Publishing Co	1	6 1/2	6 1/2	305	6 1/2	Sep	9 1/4
Delaware Power & Light common	13 1/2	38 1/2	38	335	30 1/2	Jan	39
Duquesne Light Co	10	36 1/2	36 1/2	674	34	Jan	38 1/2
Electric Storage Battery	5	31 1/2	32	430	28	Jan	34 1/2
General Motors Corp.	5	129 1/2	126 1/2	1,869	89 1/2	Mar	137 1/2
Gimbel Brothers	5	27 1/2	27 1/2	50	20 1/2	Jan	28 1/2
Goldenberg Co class A common	1	100	100	100	100	Jan	100
Hecht (The) Co common	15	32 1/2	33 1/2	305	26 1/2	Mar	33 1/2
Hornasote Co	1	14	14	40	11 1/2	July	15 1/2
Hudson Pulp & Paper	25	24	24 1/4	50	24	Aug	24 1/2
5.12% series B pfd	25	24	24 1/4	50	24	Aug	24 1/2
International Resistance	10	10 1/2	10 1/2	100	5 1/2	Jan	12 1/2
Lehigh Coal & Navigation	10	12 1/4	12 1/4	171	11 1/2	Mar	13 1/2
Martin (Glenn L)	1	26 1/4	25 1/2	108	23 1/4	Jan	43 1/2
Merck & Co Inc.	16 1/2	22 1/2	23 1/4	1,160	20 1/2	Jan	30 1/2
Pennroad Corp	1	16 1/2	17	229	16	Jan	18 1/2
Pennsylvania Power & Light com.	49	48 1/4	49 1/4	1,269	37 1/2	Jan	49 1/2
Pennsylvania RR	50	26 1/4	27 1/2	1,700	21 1/2	Jan	30 1/2
Pennsylvania Salt Mig	10	48	48 1/2	1,235	45 1/4	Mar	53 1/4
Philadelphia Electric common	41	40 1/2	42 1/4	3,175	40 1/4	Sep	49 1/2
Philadelphia Transportation Co	10	16	15 1/2	2,188	11 1/2	Jan	19
Participating preferred	20	19 1/4	19 1/4				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 2

San Francisco Stock Exch. (Cont.)					STOCKS						
STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High	STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Hancock Oil Co class A	1	---	33 3/4 33 3/4	300	31 1/2 May 44 1/2 Jan	Radio Corp of America (Un)	---	50 1/8	50 1/8 50 1/8	339	36 7/8 Jan 55 Jun
Preferred	25	---	25 1/2 25 1/2	107	25 1/2 Apr 26 1/4 Mar	Rayonier Incorporated new com	1	a36 1/2	a36 1/2 a36 1/2	265	34 1/4 Aug 41 1/4 July
Hawaiian Pineapple Co Ltd	---	14 1/4	14 1/4 14 1/4	778	12 1/2 Feb 16 1/4 Apr	Raytheon Mfg Co (Un)	5	---	18 1/4 18 1/4	122	18 1/4 Jan 25 1/4 Apr
Holly Oil Co (Un)	---	---	2.55 2.55	236	1.10 July 2.55 Aug	Republic Steel Gas Co	10	47 1/4	46 1/2 47 1/4	771	41 1/8 May 48 3/8 July
Homestake Mining Co (Un)	12 1/2	---	37 37 1/2	25	38 3/4 July 47 1/4 Feb	Reserve Oil & Gas Co	---	---	55 1/2 55 1/2	118	41 Feb 64 July
Honolulu Oil Corp	---	---	90 90	512	77 1/2 Apr 90 Sep	Rheem Manufacturing Co	1	48 3/8	48 1/2 48 3/8	498	40 1/4 Mar 45 3/8 Sep
Hunt Foods Inc	6 1/2	---	a28 1/2 a28 1/2	50	23 1/4 Apr 28 1/4 May	Richfield Oil Corp	---	---	30 3/4 30 3/4	663	35 3/8 Aug 45 3/8 Feb
Hupp Corp (Un)	1	---	a6 1/2 a6 1/2	25	5 Feb 7 1/2 Feb	Riverside Cement Co class A (Un)	25	---	34 1/2 34 1/2	233	65 May 73 Sep
Idaho Mary Mines Corp (Un)	1	71c	74c 81c	4,550	50c July 1.25 Jan	R K O Pictures Corp (Un)	1	7 1/2	7 1/2 7 1/2	762	7 1/2 Aug 38 1/2 Jan
International Harvester	---	38 3/8	38 3/8 38 3/8	516	35 3/8 Jan 41 Jun	R K O Theatres Corp (Un)	1	10 1/8	10 1/8 10 1/8	200	8 3/8 May 11 1/2 Aug
International Paper Co (Un)	7 1/2	a110 1/2	a107 1/2 a110 1/2	332	87 1/4 Apr 108 1/2 July	Roos Bros	1	---	42 1/2 43	50	40 Mar 45 Jan
International Tel & Tel com (Un)	---	29	29 29	527	23 3/4 Jan 30 July	S and W Fine Foods Inc	10	---	11 1/2 11 1/2	785	9 3/4 Mar 14 1/4 Jun
Intex Oil Co	33 3/8c	9 1/4	9 1/4 9 1/4	332	8 1/2 Feb 10 1/2 Jun	Safeway Stores Inc	5	47 1/8	46 1/4 47 1/8	1,795	42 1/4 July 43 1/4 Jan
Johns-Manville Corp (Un)	---	a86	a85 3/4 a86	181	82 May 91 1/4 Apr	St Joseph Lead (Un)	10	---	a51 3/4 a52 1/2	274	41 1/4 Jan 54 1/2 Jun
Jones & Laughlin Steel (Un)	10	48 3/8	48 3/8 49 1/4	410	32 1/4 Mar 49 3/8 Aug	St Regis Paper Co (Un)	5	---	a43 1/8 a44 1/8	65	34 1/8 Jan 49 3/8 Jun
Kaiser Alum & Chem Corp com	33 1/2c	36 1/2	36 1/2 36 1/2	375	30 May 40 Jun	San Diego Gas & Elec com	10	18 1/4	18 1/8 18 1/4	2,922	17 3/8 Apr 19 1/8 Jan
Kaiser Motors Corp	---	---	3 3/4 3 3/4	520	2 3/8 Jan 5 May	San Mauricio Mining	p.10	6c	5c 6c	320,300	4c Mar 6c Jan
Kennecott Copper Corp (Un)	124 3/4	124 3/4	126 1/4	716	99 Jan 128 1/2 Aug	Schenley Industries (Un)	1.40	23	22 1/4 23	515	21 1/2 Aug 27 Jan
Kern County Land Co	2 1/2	---	52 1/2 52 1/2	250	48 1/2 Jan 58 1/4 Apr	Scott Paper Co	2.50	74	74 74	244	57 1/4 Apr 74 July
Libby McNeill & Libby	7	15 1/2	15 1/2 15 1/2	460	13 3/4 Jan 23 1/4 Apr	Sears Roebuck & Co	---	---	99 3/8 99 3/8	376	76 Jan 103 1/2 July
Lockheed Aircraft Corp	---	---	44 1/4 45 3/8	1,160	40 Jan 51 July	Shasta Water Co (Un)	2.50	6	6 6 1/4	405	6 Aug 10 Feb
Loew's Inc (Un)	---	---	a22 3/8 a23 1/4	32	17 1/2 Mar 24 1/2 Aug	Shell Oil Co	7 1/2	a60 3/4	a60 3/4 a60 3/4	60	58 1/2 May 67 1/4 Mar
Lyons-Magnus class B	---	---	1.65 1.65	100	1.65 Jan 1.70 Apr	Signal Oil & Gas Co class A	---	---	31 31 1/2	658	30 Aug 37 1/4 Feb
Macy & Co (R H) common	---	---	a33 a33	80	27 1/4 Mar 33 1/2 May	Sinclair Oil Corp (Un)	5	a55 1/4	a54 1/4 a55 1/4	185	49 1/2 Mar 59 3/4 Jun
Magnavox Co (Un)	1	a35	a33 a35	99	24 Jan 36 1/2 May	Socrom Mobil Oil Co (Un)	---	---	60 1/4 60 1/4	302	50 Jan 61 1/2 July
Margant Calculators	5	---	24 1/2 25 1/4	1,722	21 1/2 Feb 25 3/4 Apr	Southern Calif Edison Co com (Un)	15	a52 1/2	a51 1/2 a52 1/2	77	45 Jan 54 1/2 Aug
Martin Co (Glenn)	1	26 1/2	24 1/2 26 1/2	195	24 1/2 July 43 1/4 Feb	4.32% preferred	25	27 1/2	27 1/2 27 1/2	207	25 3/4 Mar 27 1/4 Apr
Matson Navigation Co (Un)	---	---	32 32 1/4	1,310	24 1/4 Mar 35 July	Conv pfd 4.88%	25	---	44 1/4 44 1/4	245	38 3/4 Jan 44 1/4 Aug
McKesson & Robbins Inc (Un)	18	a44 1/8	a43 3/8 a44 1/8	60	40 1/4 Mar 43 1/4 Aug	Conv pfd 4.88%	25	---	42 1/2 42 1/2	50	27 1/2 Jan 23 1/2 Feb
Merck & Co Inc (Un)	16 1/2	22 1/8	22 1/8 23 1/8	813	21 3/4 Aug 30 1/2 Apr	Southern Calif Gas Co pfd ser A	25	---	35 35	630	34 Feb 35 1/2 Sep
Middle South Utilities Inc com	10	---	a33 1/4 a33 1/2	85	30 3/4 Jan 35 3/8 Mar	6% pfd (Un)	25	---	10 1/2 10 1/2	110	9 3/4 Aug 15 1/2 Jan
Mindanao Suther Lode Mines	p10	11c	10c 12c	477,900	3c Apr 12c Aug	Southern Co (Un)	5	---	20 1/2 20 1/2	367	18 1/2 Jan 21 Apr
M J M & M Oil Co (Un)	10	51c	50c 52c	5,834	50c Aug 76c Apr	Southern Pacific Co	---	---	60 3/4 61	1,035	51 Jan 65 July
Monolith Portland Cement com (Un)	---	---	24 24	109	20 Apr 25 Aug	Southwestern Public Service	1	---	27 1/2 27 1/2	195	27 Apr 28 1/2 Apr
Montana-Dakota Utilities (Un)	5	---	29 3/4 30 3/4	810	25 Jan 32 Feb	Sperry Rand Corp	50c	24 1/2	23 1/2 24 1/2	2,759	23 Aug 29 July
Montana Power Co	---	---	41 41 1/2	300	35 3/4 Apr 41 1/2 Sep	Standard Brands Inc (Un)	---	a40	a39 3/8 a40	395	37 1/4 Mar 40 1/4 Apr
Montgomery Ward & Co (Un)	---	---	80 83 1/2	922	73 1/2 May 87 1/2 Jan	Standard Oil Co of California	1	---	90 91	1,271	73 1/4 Jan 98 1/4 Apr
National Auto Fibres	1	18 1/2	18 1/2 18 1/2	695	16 Mar 19 1/2 Apr	Standard Oil Co of Ind	25	50	49 1/4 50	445	44 1/4 May 53 1/4 July
National Distillers Products (Un)	5	21 1/2	20 3/4 21 1/2	605	20 1/4 Mar 23 1/2 Jan	Standard Oil Co of N J (Un)	15	135 1/4	135 1/4 135 1/4	367	107 3/8 Jan 139 1/4 Aug
National Gypsum (Un)	1	53	53 53	224	46 1/4 Mar 55 Jan	Sterling Drug Inc (Un)	5	---	a51 3/4 a52 1/4	70	44 Jan 51 1/2 July
Natomas Company	1	7 1/2	7 1/2 7 1/2	600	7 July 10 Apr	Studebaker Packard	10	---	9 1/4 9 3/8	655	9 Aug 15 1/2 Jan
New England Electric System (Un)	1	16 1/2	16 1/2 16 1/2	5,392	16 1/2 Jan 17 1/4 Apr	Sunray Mid-Continent Oil (Un)	1	25 1/2	24 1/4 25 1/2	1,202	22 1/2 May 27 1/2 Jun
N Y Central RR (Un)	---	---	46 1/2 46 1/2	700	31 1/2 Jan 37 1/4 Apr	Super Mold Corp	5	---	18 1/2 18 1/2	100	12 Jan 20 1/2 Jun
Niagara Mohawk Power	---	---	34 3/4 34 3/4	261	30 Jan 35 1/2 July	Swift & Co (Un)	25	---	a51 1/2 a51 1/2	40	46 1/4 Jan 51 1/2 July
North American Aviation (Un)	1	71 1/2	70 3/4 71 1/2	652	47 1/2 May 71 1/2 Sep	Sylvania Electric Products	7.50	---	44 1/2 44 1/2	190	42 1/2 Jan 49 3/8 Jun
North Amer Investment com	1	22	21 7/8 22 1/2	532	19 Mar 28 1/4 Aug	Texas Company (Un)	25	---	102 1/4 102 1/4	160	88 Feb 102 1/4 Aug
Northern Pacific Ry (Un)	---	77	77 77	120	66 1/4 Jan 81 Jun	Texas Gulf Sulphur Co (Un)	---	---	39 3/4 39 3/4	442	38 3/8 Mar 44 1/4 Jan
Northrop Aircraft	1	---	25 26	554	24 1/4 July 39 1/2 Jan	Taxtron American Inc common	50c	18 1/2	18 1/2 19	957	14 Mar 20 1/2 July
Oahu Sugar Co Ltd (Un)	20	---	15 15	100	13 3/4 Jan 17 Jun	\$1.25 conv preferred	---	---	a21 3/4 a22	130	20 1/8 Mar 23 1/2 Jun
Oceanic Oil Co	1	---	3 1/2 3 1/2	350	3 July 4 3/8 Mar	Tide Water Assd Oil com	10	---	a31 1/2 a32 1/4	112	24 Jan 33 1/2 Jun
Ohio Edison Co (Un)	12	---	49 1/2 49 1/2	119	44 3/4 Jan 52 1/4 Aug	Transamerica Corp	2	45 1/4	43 3/4 45 1/4	3,621	37 1/8 Mar 48 July
Ohio Oil Co	---	a34 1/4	a34 1/4 a34 1/4	140	32 3/4 Aug 37 3/8 Jun	Trans World Airlines Inc	5	a28 1/2	a28 1/2 a28 1/2	5	26 1/8 Jan 34 1/4 Jan
Olin Mathieson Chem Corp	5	---	a59 1/4 a61 1/4	164	52 3/8 Mar 64 1/2 July	Tri Continental Corp (Un)	1	27 1/2	27 1/2 27 1/2	671	25 1/2 Mar 28 1/4 Aug
Pabco Products Inc common	28 1/4	27	28 1/4	873	22 1/2 Mar 30 1/2 July	Warrants	---	---	12 12 1/4	1,100	11 1/4 Aug 12 1/4 Aug
Pacific Coast Aggregates	5	---	8 1/4 8 1/2	1,050	7 3/4 Jan 10 Apr	Union Carbide & Carbon (Un)	---	---	106 1/4 106 3/4	424	82 Jan 106 3/4 Sep
Pacific Finance Corp (Un)	10	---	40 40	100	39 1/4 Aug 42 Feb	Union Electric Co of Mo (Un)	10	---	29 3/4 29 3/4	170	27 3/4 Feb 31 1/2 Apr
Pacific Gas & Electric common	25	52 1/4	52 1/2 53	3,229	44 1/2 Mar 53 Aug	Union Oil Co of California common	25	54 1/4	54 1/4 54 1/4	1,379	50 1/4 May 58 1/2 Feb
6% 1st preferred	25	36	36 36	1,157	35 Jan 37 Apr	United Aircraft Corp (Un)	5	---	83 86 3/4	696	66 3/4 May 80 1/2 Jan
5 1/2% 1st pfd	25	32 1/2	32 1/2 32 1/2	406	31 1/4 Jan 34 1/2 Apr	United Air Lines Inc	10	---	a42 1/2 a43 1/4	77	34 1/4 Jan 49 1/4 July
5 1st preferred	25	29	29 30	410	28 1/2 Jun 31 1/2 Jan	United Corp of Del (Un)	1	6 1/2	6 1/2 6 1/2	475	6 Jan 7 Feb
5% red preferred	25	28 1/2	28 1/2 28 1/2	534	27 1/4 Jan 29 1/2 Aug	United Fruit Co	---	a58	a56 1/4 a58	450	51 1/4 Feb 58 Jun
5% red pfd series A	25	---	28 1/2 28 1/2	320	28 Jan 29 1/2 Aug	United Gas City (Un)	10	---	31 1/2 31 1/2	171	31 1/2 Jun 35 1/4 Jan
4.80% red pfd	25	---	28 1/2 28 1/2	100	27 1/2 Mar 38 3/4 Apr	United Park City Mines Co (Un)	1	a3 1/4	a3 1/4 a3 1/4	25	2 1/2 May 5 3/8 Aug
4.50% red 1st preferred	25	---	a27 1/2 a27 1/2	35	26 1/2 Mar 27 1/2 Apr	U S Plywood Corp	1	---	a41 a41 1/4	65	38 1/2 Aug 42 1/2 July
Pacific Lighting Corp common	41 1/2	41	41 1/2	1,175	37 3/4 Jan 42 Aug	U S Rubber (Un)	---	---	a44 1/2 a45 1/4	22	40 1/2 Mar 50 Jun
Pacific Petroleum Ltd	1	12 1/2	11 1/4 12 1/2	2,095	10 1/2 Mar 12 1/2 July	U S Steel Corp common	16 1/2	57	55 1/2 57	2,100	40 1/4 May 57 1/2 July
Pacific Tel & Tel common	100	136	135 1/4 136	289	129 3/4 Jan 147 1/2 Aug	Universal Consolidated Oil	10	---	a81 a81 1/4	115	66 May 82 1/2 Aug
Rights w i	---	5 1/2	5 1/2 5 1/2	10,140	5 1/2 Aug 6 1/2 Aug	Utah-Idaho Sugar Co com (Un)	5	---	4 1/4 4 1/4	200	3 1/2 Mar 5 1/2 Jun
Pacific Tel & Tel pfd	100	---	a145 1/4 a145 1/4	9	144 Jan 152 Aug	Victor Equipment Co	1	16 1/2	16 1/2 16 1/2	1,620	12 1/2 Jan 18 1/2 Aug
Pan American World Airways (Un)	1	---	18 1/2 19 1/4	458	17 1/2 Mar 21 1/2 Jun	Warner Bros Pictures (Un)	5	---	a20 3/4 a20 3/4	11	18 1/4 Jan 20 1/2 Jun
Paramount Pictures Corp (Un)	1	---	a39 1/4 a40 1/2	52	37 1/2 Mar 42 1/4 May	Washington Water Power	---	---	41 1/2 41 1/2	180	32 1/2 Jan 41 1/2 Aug
Pennsylvania RR Co (Un)	50	---	a26 1/2 a27 1/2	83	22 1/2 Jan 30 1/2 Jun	Wells Fargo Bank	20	---	a85 1/4 a85 1/4	10	70 Mar 83 July
Pepsi Cola Co (Un)	33 3/8c	---	23 23 1/2	325	18 Jan 24 1/2 Jun	Westates Petroleum common (Un)	1	1.35	1.35 1.50	2,520	81c Jan 1.60 Jun
Petrocarbon Chemicals	1	1.80	1.60 1.85	1,170	1.00 July 1.85 Sep	Preferred (Un)	---	---	12 1/4 12 1/4	1,208	8 3/4 Jan 14 1/2 July
Philco Corp (Un)	12 1/2	---	60 1/2 60 1/2	185	49 Mar 64 1/2 Aug	Western Air Lines Inc (Un)	1	---	22 3/4 23 1/4	200	17 1/4 Jan 25 1/2 Jun
Phillips Petroleum Co	3	---	36 3/4 36 3/4	174	36 Mar 40 3/8 Mar	Western Department Stores	---	---	14 14 1/4	350	11 1/2 Jan 15 Aug
Puget Sound Pulp & Timber	---	---	71 73 1/2	1,125	70 3/4 May 77 1/2 Aug	Western Pacific Railroad Co	---	---	a59 a59	30	59 1/2 Aug 69 3/4 Apr
Pullman Inc (Un)	---	---	61 1/2 61 1/2	200	44 1/2 Feb 62 1/2 July	Western Union Telegraph (Un)	2.50	---	23 1/2 23 1/2	190	22 1/2 Aug 2 1/2 Aug
Pure Oil Co (Un)	5	63 3/8	63 1/2 63 3/8	353	57 3/4 May 71 Feb	Westinghouse Elec Corp (Un)	12 1/2	---	67 1/2 67 1/4	718	62 3/4 Aug 87 Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 2

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		
		Low	High	Low	High		Low	High	High
Canadian Locomotive	100	23 1/2	22 1/2	23 1/2	25	210	20	Apr	31 Jun
Canadian Oil Companies common	100	106 1/2	106 1/2	106 1/2	106 1/2	485	17	Jan	25 1/2 July
5% preferred	100	9 1/2	9 1/2	9 1/2	9 1/2	860	3	Jan	11 1/2 July
Warrants	25	33 3/4	33 3/4	33 3/4	33 3/4	6,748	28 1/2	Jan	35 1/2 Jun
Canadian Pacific Railway	10	25 3/4	25 3/4	25 3/4	26 1/2	2,456	17 3/4	Mar	28 1/4 July
Canadian Petrofina Ltd preferred	10	35 1/2	35 1/2	35 1/2	36	900	30	Jan	47 1/4 Mar
Canadian Vickers	100	84 1/2	84 1/2	84 1/2	84 1/2	50	7 1/2	Mar	84 1/2 July
Chrysler Corp	100	17 1/4	16 3/4	17 1/4	17 1/4	575	15	Jan	10 1/2 Sep
Cocacnut Farm Equipment	100	9 1/4	9 1/4	9 1/4	9 1/4	2,220	9	Aug	10 Jan
Cogbin (E J)	100	38 1/2	38 1/2	38 1/2	39	5,345	29	Aug	39 1/2 Jun
Combined Enterprises	100	7	7	7	7	500	6 1/2	July	10 1/4 Jan
Consol Mining & Smelting	100	30 3/4	30 3/4	30 3/4	30 3/4	235	26 1/2	Feb	30 1/2 July
Consolidated Textile	100	17 3/4	17 1/2	17 3/4	17 3/4	805	16 3/4	Jan	19 Jun
Consumers Glass	100	17	17	17	17	410	16	May	17 1/2 Jun
Corby's class A	100	10	10	10	10	140	7 1/2	Mar	11 1/2 Aug
Class B	100	3.05	3.05	3.05	3.05	200	3.05	Aug	3.05 Aug
Davis Leather Co Ltd class A	100	45	40 1/4	45 1/2	45 1/2	7,913	30	Apr	45 1/2 Sep
Class B	100	24	23 1/2	24	24	3,060	18 1/4	Mar	25 1/4 Aug
Distillers Seagrams	100	25	25	25	25	105	6	Aug	10 1/2 Jan
Dominion Bridge	100	105	105	105	105	105	11 1/2	Apr	13 Jan
Dominion Coal 6% pfd	100	21	21	21	21	21	6 1/4	Jan	8 Aug
Dominion Corsets	100	550	550	550	550	550	17 1/2	Mar	29 1/2 July
Dominion Dairies common	100	3.0	3.0	3.0	3.0	3.0	33 3/4	Feb	41 1/2 Mar
Dominion Foundries & Steel com	100	4,080	4,080	4,080	4,080	4,080	15	Apr	20 Aug
Dominion Glass common	100	545	545	545	545	545	28 1/2	Feb	42 1/2 Aug
Dominion Steel & Coal	100	2,975	2,975	2,975	2,975	2,975	1.35	Sep	1.75 Aug
Dominion Stores Ltd	100	12 1/8	12 1/8	12 1/8	12 1/8	12 1/8	10	Jan	13 1/2 Jun
Rights	100	1.35	1.35	1.35	1.35	1.35	23	Jan	24 1/2 Aug
Dominion Tar & Chemical common	100	23 1/2	23 1/2	23 1/2	23 1/2	3,300	23	Jan	24 1/2 Aug
Red pfd	100	8	8	8	8	8	6 3/4	Mar	8 1/2 Aug
Dominion Textile common	100	32	32	32	32	3,905	25 1/4	Jun	35 1/2 Jun
Donohue Bros Ltd	100	30	30	30	30	663	25	Jan	31 July
Dow Brewery Ltd	100	27 1/2	27 1/2	27 1/2	28	976	24 1/2	Mar	30 July
Du Pont of Canada Sec com	100	75	68	75	79	2,023	33	Jan	79 Sep
Eddy Paper Co class A pfd	100	15 1/2	15 1/2	15 1/2	15 1/2	425	11 1/2	Jan	16 1/2 May
Electrolux Corp	100	24	23 3/8	24	24	1,735	22 1/2	July	29 Mar
Famous Players Canadian Corp	100	27	26 1/2	27 1/2	27 1/2	1,470	17 1/2	Jan	27 1/2 Jun
Foundation Co of Canada	100	35 1/2	35	35 1/2	35 1/2	3,205	25	Jan	36 Aug
Fraser Co's Ltd common	100	31 3/4	31 3/4	33 3/4	34 1/2	345	27	Jan	34 1/2 July
Gatineau Power common	100	115 3/4	115 1/2	115 3/4	116 1/2	46	112	Jan	115 3/4 Sep
5% preferred	100	11	11	11	11	25	10	Mar	11 1/2 Aug
5 1/2% preferred	100	115 3/4	115 1/2	115 3/4	116 1/2	46	112	Jan	115 3/4 Sep
General Bakeries Ltd	100	58	56 3/4	58 1/2	58 1/2	5,670	48	Mar	80 Mar
General Dynamics	100	126	126	126	126	25	91	Feb	133 Aug
General Motors	100	10 1/4	10 1/4	10 1/4	10 1/4	473	9	Apr	11 Jan
General Steel Wares common	100	10 1/4	10 1/4	10 1/4	10 1/4	473	9	Apr	11 Jan
5% pfd	100	43 1/2	43	44	44	1,340	29 1/2	Jan	47 1/4 Jun
Great Lakes Paper Co Ltd	100	60	60	60	60	315	52 1/2	Jan	61 1/2 Jun
Gypsum Lime & Alabastine	100	41 1/2	41 1/2	42	42	815	30	Jan	44 1/2 July
Howard Smith Paper common	100	52 1/2	52 1/2	52 1/2	52 1/2	100	50 1/2	Jan	53 Jun
\$2.00 preferred	100	68 1/2	67 3/4	69 1/4	69 1/4	2,720	52	Jan	72 Aug
Hudson Bay Mining	100	8.25	8.30	8.30	8.30	300	7.25	Jan	9.85 Feb
Husky Oil	100	40 1/4	38 1/2	40 3/4	40 3/4	6,876	35 1/2	Mar	40 3/4 Sep
Imperial Oil Ltd	100	12 1/8	12 1/8	12 1/8	12 1/8	3,225	10 1/4	Mar	12 1/2 Aug
Imperial Tobacco of Canada common	100	1.025	1.025	1.025	1.025	1,025	7	Jan	7 1/2 Aug
6% preferred	100	2,540	2,540	2,540	2,540	2,540	49 1/4	Jan	61 1/4 Jun
Industrial Acceptance Corp common	100	106 1/2	106 1/2	106 1/2	106 1/2	20	102 1/2	Mar	107 1/2 July
\$4.50 preferred	100	100	100	100	100	100	11	Jan	14 Feb
Inglis (John)	100	16 1/4	16 1/4	17 1/2	17 1/2	10,550	12	Apr	17 1/2 Aug
Inland Cement preferred	100	475	475	475	475	475	4	Jan	8 Aug
International Bronze Powders com	100	4.158	4.158	4.158	4.158	4.158	17	Jan	21 1/2 Aug
6% preferred	100	370	370	370	370	370	80	Jan	111 1/2 Jun
Int Nickel of Canada common	100	578	578	578	578	578	24 1/2	May	29 Jan
International Paper common	100	136	136	136	136	136	12 1/4	Mar	25 Aug
International Petroleum Co Ltd	100	2.40	2.40	2.50	2.50	1,800	16	Mar	26 1/2 Mar
International Power	100	3.435	3.435	3.435	3.435	3,435	33 1/4	Mar	42 1/2 Jun
International Utilities Corp common	100	1.241	1.241	1.241	1.241	1,241	26	Apr	30 1/2 Jan
Interprovincial Pipe Lines	100	100	100	100	100	100	17	Jan	30 1/2 Apr
Jamaica Public Service Ltd com	100	925	21 1/2	24 1/2	24 1/2	925	21 1/2	May	25 Jun
Latat Limited (John)	100	150	150	150	150	150	150	Feb	155 Jan
Lake of the Woods 7% pfd	100	735	12	13 1/2	13 1/2	735	12	Jan	13 1/2 Aug
Lang & Sons Ltd (John A)	100	20	20	21	21	150	18 1/2	Mar	22 July
Laura Secord Candy Shops	100	200	12	12 1/2	12 1/2	200	12	Jun	13 Jan
Laurentide Acceptance class A	100	50	49	49	49	50	8	Apr	10 Feb
Lewis Bros Ltd	100	350	18	18	18	350	18	Jan	28 July
Lower St Lawrence Power	100	1,580	26 1/4	42 1/2	42 1/2	1,580	26 1/4	Jan	46 July
MacMillan & Bloedel class B	100	150	23	23	23	150	23	Jan	23 1/2 Aug
Mailman Corp Ltd common	100	448	89	89	89	448	89	Jan	98 Jun
5% preferred	100	13,872	9	9	9	13,872	9	Feb	11 1/2 July
Massey-Harris-Ferguson common	100	85	101	101	101	85	101	Mar	115 July
Preferred	100	2,142	33	33	33	2,142	33	Jan	46 1/2 July
McCull Frontenac Oil	100	150	17 1/2	17 1/2	17 1/2	150	17 1/2	July	19 May
Mitchell (Robt) class A	100	1,290	23	23	23	1,290	23	Feb	27 Jun
Molson Breweries class A	100	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	Jan	27 Aug
Class B	100	1,800	16	16	16	1,800	16	Mar	26 1/2 Mar
Montreal Locomotive	100	435	17 3/4	17 3/4	17 3/4	435	17 3/4	Mar	22 Jun
Morgan & Co common	100	25	104 1/2	104 1/2	104 1/2	25	104 1/2	Jan	107 Jun
4% pfd	100	150	13 1/4	13 1/4	13 1/4	150	13 1/4	Jun	13 1/4 Jun
National Drug & Chemical com	100	815	35	35	35	815	35	Mar	35 Aug
National Steel Car Corp	100	400	37 1/2	37 1/2	37 1/2	400	37 1/2	Jan	48 1/2 Aug
Niagara Wire Weaving	100	1,699	46 1/4	46 1/4	46 1/4	1,699	46 1/4	May	62 Aug
Noranda Mines Ltd	100	640	34	34	34	640	34	Jan	46 1/2 Aug
Ogilvie Flour Mills common	100	100	23 1/2	23 1/2	23 1/2	100	23 1/2	Jan	30 3/4 July
Ontario Steel Products	100	69	69	69	69	69	69	May	73 Jan
Page-Hersey Tubes	100	325	44	44	44	325	44	Jan	58 Jun
Perman's common	100	520	30 1/2	30 1/2	30 1/2	520	30 1/2	Mar	36 Jun
Placer Development	100	805	40	40	40	805	40	Mar	58 July
Powell River Company	100	1,458	47 1/2	47 1/2	47 1/2	1,458	47 1/2	Jan	67 1/2 Aug
Power Corp of Canada	100	2,215	44	44	44	2,215	44	Mar	60 Jun
Price Bros & Co Ltd common	100	25	100	100	100	25	100	Jan	102 1/2 May
4% preferred	100	637	26	26	26	637	26	Jan	35 Aug
Quebec Power	100	50	43	43	43	50	43	Jan	73 May
Roland Paper common	100	1,935	10 1/2	10 1/2	10 1/2	1,935	10 1/2	Jan	16 July
Royalite Oil Co Ltd common	100	100	29 1/2	29 1/2	29 1/2	100	29 1/2	Jan	34 Aug
Preferred	100	5	103	103	103	5	103	Jan	104.60 Aug
Saguenay Power 4 1/4% pfd	100	2,645	65	65	65	2,645	65	Mar	77 1/2 May
St Lawrence Corp common	100	3,070	50 1/4	50 1/4	50 1/4	3,070	50 1/4	Jan	74 1/2 Aug
Shawinigan Water & Power common	100	205	50	50	50	205	50	Jan	54 1/2 July
Series A 4% preferred	100	205	50	50	50	205	50	Jan	54 1/2 July

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		
		Low	High	Low	High		Low	High	High
Sherwin Williams of Canada com	100	49	49 1/2	49	49 1/2	440	45	Feb	49 1/2 Aug
7% preferred	100	150	150	150	150	10	150	July	156 Jan
Sicks' Breweries common	100	30	30 1/4	30	30 1/4	325	27	Jan	30 1/2 Aug
Voting trust certificates	100	29	29	29	29	50	27	Jan	29 May
Simpsons Ltd	100	17							

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 2

STOCKS				STOCKS							
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1		
	Par	Low High		Low High		Par	Low High		Low High		
Bonville Gold	1	13 1/2c	13c 15c	12,300	13c May 24c Jan	Consolidated Cordasun	1	25c	23c 25c	3,200	21c May 36c Jan
Bordulac	1	13c	12 1/2c 13 1/4c	6,000	6c Jan 19c Apr	Consolidated Denison Mines	1	11	10 1/4 11 1/8	87,933	2.10 Jan 15 1/2 Jun
Bouscadillac Gold Mines	1	45c	29c 54c	57,450	28c Aug 65c July	Consolidated Discovery	1	3.75	3.50 3.80	5,260	2.60 Mar 5.00 July
Boymar	1	3.35	3.15 3.35	5,000	5 1/4c Mar 2.10 Jun	Consolidated Dragon Oil	1	40c	35c 40c	5,866	35c Jun 75c Feb
Bralorne Mines	1	8 1/2	7 1/4 8 1/2	40,734	7 1/4 Jun 9 1/4 Mar	Consolidated East Crest	1	60c	60c 60c	2,000	40c Jan 81c Mar
Brazilian Traction	1	2.70	2.70 2.80	1,400	1.41 Jan 3.00 Aug	Consol Fenimore Iron Mines	7	1.60	1.55 1.62	3,398	1.55 Aug 2.65 Jan
Bridge & Tank "warrants"	1	1.75	1.72 1.85	27,450	1.30 May 2.50 Apr	Consolidated Gillies Lake Mines	1	16c	15c 16c	6,600	10 1/2c Jan 19c Aug
Britlund Mines Ltd.	1	2.95	2.75 2.95	8,590	2.50 Jun 3.85 Jan	Consolidated Golden Arrow	1	32c	32c 46c	2,500	23c Jan 75c July
Britalta Petroleum	1	32 1/4	30 1/4 32 1/4	4,827	25 1/4 Apr 33 1/4 July	Consolidated Halliwell	1	34c	32c 36c	43,250	24 1/2c Jan 47c Aug
British American Oil	1	96 1/2	96 1/2 96 1/2	75	92 1/2 Jan 96 1/2 May	Consolidated Howey	1	4.75	4.75 5.25	16,230	2.80 Jan 5.35 July
British Columbia Electric	100	51	51 51 1/2	210	50 Aug 51 1/2 Sep	Consolidated Marbenor	1	62c	62c 75c	15,250	55c Aug 90c Aug
4% preferred	50	52 1/4	52 52 3/4	335	50 1/4 Aug 53 1/2 Jun	Consolidated Mic Mac Oils Ltd.	1	2.80	2.70 2.85	13,621	2.00 Jan 3.50 Jun
4 1/2% preferred	50	105 1/2	105 1/2 106	125	103 Apr 106 1/2 July	Consolidated Mining & Smelting	1	38 1/2	38 1/2 39	6,600	29 Jan 39 1/2 Jun
4 3/4% preferred	100	53 1/2	53 1/2 53 3/4	80	52 Jan 54 1/2 Mar	Consolidated Morrison Explor.	1	31c	25c 35c	21,300	25c Aug 49c May
5% preferred	50	13 1/4	13 1/4 14	3,895	8 1/2c Jan 19 1/4 July	Consolidated Mosher	2	88c	86c 98c	13,350	60c Feb 1.07 Aug
British Columbia Forest Products	1	16	16 16 1/2	200	16 Sep 20 July	Consolidated Negus Mines	1	43c	42c 47c	11,909	40c Aug 70c July
British Columbia Packers class A	1	34	33 1/4 34	2,676	24 1/4 May 37 1/4 July	Consolidated Nicholson	1	41c	35c 42c	40,452	20c Jan 64c July
Class B	1	49 1/2	48 1/2 49 1/2	470	43 1/2 Jan 50 1/2 July	Consolidated Northland Mines	1	74c	70c 80c	26,546	46c Mar 1.50 July
British Columbia Telephone Co.	25	1.86	1.80 2.15	562,390	1.20 Jun 2.15 Aug	Consolidated Orlac	1	14c	14c 16 1/4c	66,100	8c July 23c Mar
Broulan Reef Mines	1	11c	11c 13c	23,412	10 1/4c Feb 24c Apr	Consolidated Peak Oils	1	13 1/2c	12c 14c	27,508	9 1/4c Aug 18c Jan
Brunhurst Mines	1	27c	20c 30c	97,100	18c Feb 36c Aug	Consolidated Press class A	1	2.50	2.50 2.50	100	1.85 May 4.05 Jan
Brunston Mining	1	13 1/4	13 1/4 14 1/2	1,805	9.75 Feb 16 Jun	Consolidated Red Poplar Min.	1	85c	75c 88c	48,756	60c Feb 1.00 May
Brunswick Mining	1	55c	50c 62c	12,642	49c Aug 1.40 Mar	Consolidated Sannorn	1	24c	16 1/4c 25c	48,244	9c Feb 50c Jun
Buckles Algoma Uranium	1	9 1/2c	9c 9 1/2c	17,100	5 1/2c Jan 16 Jun	Consol Sudbury Basin Mines	1	4.60	4.35 4.75	77,679	2.04 Jan 5.25 Aug
Buffadison Gold	1	18c	15c 18c	42,060	13c Feb 38c Apr	Consolidated Tungsten	1	5.25	5.25 5.80	4,800	4.9c Sep 1.22 Jun
Buffalo Ankerite	1	11c	11c 13c	23,412	10 1/4c Feb 24c Apr	Consolidated West Petroleum	1	5.25	5.25 5.80	4,800	2.05 Mar 6.50 Aug
Buffalo Canadian	1	11c	11c 13c	23,412	10 1/4c Feb 24c Apr	Consumers Gas	10	23 1/2	23 1/2 23 1/2	2,475	20 Feb 23 1/2 Jan
Buffalo Red Lake	1	11c	11c 13c	23,412	10 1/4c Feb 24c Apr	Conwest Exploration	1	6.25	6.15 6.65	12,900	2.95 Jan 6.75 May
Building Products	1	11c	11c 13c	23,412	10 1/4c Feb 24c Apr	Copper Cliff Consol Mining	1	3.00	2.70 3.00	68,450	1.10 Jun 3.15 Aug
Bulldog Yellow Knife	1	19 1/2c	17c 24c	6,000	13c Feb 38c Apr	Copper Corp Ltd.	1	1.60	1.58 1.80	26,800	1.48 Aug 2.30 July
Bunker Hill	1	28 1/2	28 1/2 28 1/2	125	25 Jan 29 1/2 Mar	Copper-Man	1	25c	24c 30c	80,130	11c Jan 33c Aug
Burlington Steel	1	12 1/2	12 1/2 12 1/2	2,822	11 Aug 14 July	Corby (H) Dist class A	1	17 1/4	17 1/4 17 1/4	1,339	16 1/2 Jan 19 1/2 Jun
Burns & Co Ltd	1	70c	60c 70c	20,648	41c Aug 74c Aug	Class B	1	16 1/2	16 1/2 16 1/2	105	16 Aug 17 1/2 Jun
Rights (expire Sept. 9)	1	9 1/4	9 9 1/4	560	7 3/4 Jan 10 July	Cosmos Imperial	1	13 1/4	13 13 1/4	230	11 Mar 13 1/4 Sep
Burrard class "A"	1	16	15 1/2 16 1/4	3,580	13 1/4 May 18 1/2 Jun	Coulee Lead	1	1.23	1.15 1.29	15,900	35c Jan 3.35 Apr
Calgary & Edmonton	1	31 1/2c	30 1/4c 34c	96,100	14 1/2c Feb 55c Apr	Cournor Mining	1	21c	21c 23c	6,500	9c Jan 30c Aug
Callinan Plin Flon.	1	16c	16c 17 1/4c	1,500	13 1/2c Jan 29c Jan	Craig Bit	1	4.90	4.90 4.90	25	4.2c Feb 4.90 Sep
Calnorth Oils	1	6.30	6.30 6.55	6,700	4.90 Apr 6.65 July	Crohnor Pershing	1	25c	25c 32c	5,800	19c Feb 37c Aug
Calvan Consolidated	1	14 1/2	13 1/2 14 1/2	35,658	4.15 Apr 14 1/2 Sep	Crown Trust	10	31	28 1/2 31	1,270	18 Apr 31 Aug
Campbell Chibougamau	1	7.50	7.40 7.50	1,420	7.00 July 10 1/2 Mar	Crown Zellerbach new	5	53	52 1/4 53	510	52 Aug 53 Sep
Campbell Red Lake	1	2.50	2.43 2.59	116,066	48c Jan 3.90 Jun	Crowpat Minerals	1	38c	36c 40c	18,275	24 1/2c May 40 Aug
Can-Met Exploration	1	36 1/4	36 1/4 37	1,225	28 1/4 May 32 1/2 July	Cusco Mines Ltd	1	20c	18c 28c	65,471	18c May 43c Jun
Canada Cement common	20	11 1/2	11 1/2 11 1/2	300	9 Feb 14 Jun	D'Aragon Mines	1	39 1/2c	36c 45c	113,100	11c Jan 50c Aug
Preferred	20	14 1/2	14 1/2 14 1/2	105	13 Feb 15 Jan	David Leather class A	1	93c	88c 95c	215	8 1/2c Apr 11 1/2c Jun
Canada Crushed & Cut Stone	1	33	30 34	4,496	22 1/4 Jan 34 Sep	Decoursey Brewis Mines	1	90c	90c 1.05	900	90c May 1.10 May
Canada Fells common	10	186	186 186	25	127 Apr 200 Feb	Deer Horn Mines Ltd	1	17 1/2c	17c 18c	14,100	15c July 33c Jan
Canada Iron Foundry	10	12 1/4	10 1/4 13 1/4	5,365	8 Mar 13 Feb	D'Eltona Gold Mines Ltd	1	85c	85c 85c	1,000	80c Jun 1.25 Mar
Canada Life Assurance	10	78	76 78	175	66 Jan 81 Mar	Delinte Mines	1	1.70	1.40 1.70	13,850	1.10 Jan 1.80 Jun
Canada Machinery	1	2.55	2.55 2.75	800	2.40 Aug 4.70 Jan	Del Rio Producers Ltd.	1	23c	20c 24 1/2c	207,600	15c Feb 50c May
Canada Maltling	1	41	41 41	3,600	37 1/2 Mar 41 Aug	Delta Minerals	25c	1.78	1.70 1.84	13,700	1.24 Jun 2.15 Jun
Canada Oil Lands	1	1.30	1.30 1.30	500	1.10 Aug 2.75 Jan	Devon-Leduc	2	44 1/4	40 45 1/4	12,355	30 1/2 Apr 45 1/4 Aug
Warrants	1	35 1/2	35 1/2 37	325	33 Apr 37 July	Distillers Seagrams	2	5.90	5.90 6.00	320	5.10 Jun 6.00 Aug
Canada Packers class A	1	90	90 91	170	83 1/4 Jan 95 Feb	Dome Exploration (Western)	2.50	14 1/4	14 1/4 14 1/4	590	14 1/4 July 18 1/2 Mar
Class B	1	75c	75c 75c	800	75c Aug 1.40 Mar	Dome Mines	1	18 1/2c	18 1/4c 22 1/4c	16,550	15c Feb 34c Apr
Canada Permanent Mortgage	20	1.98	1.98 2.06	5,002	1.98 Sep 3.90 July	Dominion Asbestos	1	27 1/4	27 27 1/4	1,162	17 1/2 Mar 29 1/4 July
Canada Southern Oils "warrants"	1	80	79 80	200	65 Mar 80 Sep	Dominion Foundry & Steel com.	100	105	105 105	25	102 May 105 July
Canada Southern Petroleum	1	40c	37c 40c	15,929	36c Aug 56c July	Preferred	100	23	22 23	2,335	13 Mar 28 1/2 Aug
Canadian Wire & Cable class B	1	6.00	6.00 6.30	3,425	5.65 Apr 7.30 Feb	Dominion Magnesium	1	19 1/4	18 1/2 19 1/4	6,832	15 1/2 Apr 20 1/2 Aug
Canadian Astoria Minerals	1	47	47 47 1/2	2,063	39 1/4 Jan 48 3/4 July	Dominion Steel & Coal	1	39	39 42 1/2	930	28 1/2 Feb 43 Aug
Canadian Atlantic Oil	2	32	31 1/2 32 1/2	5,575	25 Jan 32 1/2 Aug	Dominion Stores	1	1.30	1.30 1.75	5,815	1.30 Sep 1.75 Aug
Canadian Bank of Commerce	20	32	31 1/2 32 1/2	1,225	28 1/4 May 32 1/2 July	Rights	1	1.30	1.2 1.25	1,745	9 1/2 Jan 13 1/2 Jun
Canadian Breweries common	25	67c	66c 70c	13,800	57c Aug 1.75 Jan	Dominion Tar & Chemical com.	1	8	7 1/4 8	2,200	7 1/4 Mar 8 1/2 July
Preferred	25	36	36 36 1/2	465	29 1/2 Jan 39 Jun	Dominion Textile common	1	41c	41c 43c	23,750	32c Mar 58c Aug
Canadian British Empire Oils	10c	29	29 29	525	19 1/4 May 29 1/2 July	Donalda Mines	1	1.05	1.05 1.05	200	40c May 1.05 Aug
Canadian Cannery	1	29	29 29	200	21 Jan 29 Jun	Donnell & Mudge common	1	85c	66c 85c	292,400	66c Aug 92c Aug
Canadian Car common	20	20 1/2	20 1/2 20 1/2	1,010	20 Apr 25 Jan	Duvan Copper Co Ltd	1	21 1/2c	20c 23c	38,175	17c Jun 36c July
Canadian Celanese common	25	37	36 1/2 37	125	33 Apr 37 1/2 Jan	Duvex Oils & Minerals	1	1.03	1.01 1.10	58,160	1.01 Aug 2.20 Apr
\$1.75 preferred	25	11 1/2	11 1/2 11 1/2	1,555	8 1/2 Jan 14 1/2 July	Dyno Mines	1	2.45	2.40 2.50	11,400	2.10 July 2.95 Jan
Canadian Chemical & Cellulose	3	11 1/4	10 1/4 11 1/2	8,080	8.50 May 14 1/2 July	East Malartic Mines	1	7.00	6.80 7.80	20,060	5.00 Jan 7.80 Aug
Canadian Collieries (Dunsmuir)	1	70c	69c 70c	2,915	60c Mar 89c Feb	East Sullivan Mines	1	1.15	1.10 1.20	52,800	89c Jan 1.52 May
Canadian Decalca common	1	22c	22c 22c	1,000	17c Apr 36c Jun	Eastern Smelting & Refining Ltd.	1	6.45	6.05 6.70	7,879,063	4.00 Aug 6.70 Aug
Warrants	1	2.00	1.85 2.00	50,830	1.76 Apr 2.15 Feb	Eastern Steel	1	5	5 6	825	3.75 Apr 6.00 July
Canadian Devonian Petroleum	1	24 1/2	24 1/2 25	1,110	15 1/4 Jan 27 July	Easy Washing Machine	1	17 1/2	18 450	8 1/4 Jan 18 Aug	
Canadian Dredge	1	22 1/2	22 1/2 22 1/2	25	19 Mar 22 1/2 Sep	Economic Investment Trust	10	38	38 134	29 1/2 Mar 38 Aug	
Canadian Fairbanks Morse common	1	3.25	3.25 3.25	100	1.75 Jan 4.10 Mar	Eddy Paper class A	20	74 1/4	68 79	10,100	33 Jan 79 Aug
Canadian Food Products common	1	410	410 410	285	141 1/4 Jan 410 Mar	Elder Mines	1	55c	55c 56c	4,500	55c Aug 79c Jan
Canadian Gen Securities class A	10c	2.24	1.99 2.24	19,100	1.90 Jun 3.00 Feb	Eldrich Mines Ltd common	1	70c	70c 75c	3,500	45c Mar 1.10 Jun
Canadian Hydro Carbons	1	7 1/2	7 1/2 8 1/4	4,520	7 1/2 Jun 8 1/4 Apr	El Pen-Roy Oils	1	8 1/4c	8 1/4c 11c	5,832	6 1/2c Jan 12 1/2c July
Canadian Ice Machine class A	1	13 1/4	12 13 1/4	420	12 Mar 13 1/4 Sep	El Sol Gold	1	8 1/2c	8 1/2c 9c	6,500	8c Jan 12 1/2c Apr
Canadian Locomotive	1	25	25 25	75	20 Jan 31 Jun	Emerald Glacier	1	37 1/2c	32c 37 1/2c	7,900	16c Mar 54c July
Canadian Marlite	1	49 1/2c	49 1/2c 54c	4,300	36c Mar 61c Apr	Equitable Life Insurance	25	1.70	1.62 1.75	78,144	1.03 May 1.89 Aug
Canadian Oils Cos common	100										

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 2

Toronto Stock Exchange (Cont.)				STOCKS				STOCKS								
STOCKS	Par	Friday	Week's	Sales	Range since Jan. 1		Par	Friday	Week's	Sales	Range since Jan. 1					
		Last	Range		Low	High			Last		Range	Low	High			
Geneva Lake	1	13c	13c 14 1/2c	60,200	10c	Feb	20c	Jan	12	10 1/2c	12	350	9	Jan	13 1/2c	July
Giant Yellowknife Gold Mines	1	6.45	6.10 6.50	4,227	6.10	Aug	7.85	Jan	100	103	103	30	100	Apr	104	Mar
Glenn Uranium Mines	1	75c	70c 75c	26,060	70c	Aug	1.27	May	100	9 3/4c	12c	2,675	8c	Jun	18c	Jan
God's Lake Gold	1	69c	66c 70c	94,150	60 1/2c	Mar	94c	July	1	12c	1 1/2c	8,000	7c	Mar	15c	Aug
Goldale Mines	1	42c	37c 42c	49,000	23c	Mar	57c	July	1	30c	30c	10,900	30c	Mar	44c	Feb
Goldcrest	1	18 1/4c	18c 20c	34,505	12c	Mar	62c	Jun	1	2.25	2.25 2.49	34,000	70c	Jan	2.83	Apr
Golden Manitou	1	3.60	3.45 3.95	44,220	1.66	Jan	4.00	Aug	1	47c	47c 65c	2,300	20c	July	1.00	July
Goldfields Uranium	1	49c	40c 55c	8,000	40c	Aug	1.33	Mar	1	77c	77c 55c	6,675	20c	July	1.00	July
Goldhawk Porcupine	1	25c	23c 28c	52,100	18c	Feb	79c	May	1	16c	12c 16c	21,700	6 1/2c	Jan	42c	Mar
Goldora Mines	1	9c	9c 11c	35,500	5 1/4c	Feb	14 1/2c	Aug	1	10 1/2c	10 1/2c 10 1/2c	9,750	9	Feb	11 1/2c	July
Goodyear Tire common	1	50	151 157	80	130	Mar	175	Feb	100	109 1/2c	109 1/2c 110	520	100 1/2c	May	115	July
Preferred	1	50	53 1/2c 54	50	52 1/2c	Feb	54	July	1	1.05	1.00 1.30	15,100	14c	Mar	1.30	Jan
Gordon Mackay class A	1	8	7 1/2c 8	510	6 1/2c	Jun	8	Sep	1	6	6	100	3	Jan	6 1/2c	Jun
Class B	1	8	8	200	6 1/2c	May	8 1/2c	Jan	1	1.65	1.46 1.66	183,135	9 1/2c	Jan	2.00	Aug
Graham Bousquet	1	35c	31c 33 1/2c	13,000	30c	May	54c	Apr	1	44	44 45	387	33	Feb	45 1/4c	July
Grandines Mines	1	20 1/2c	18c 20 1/2c	85,400	13c	May	28c	Jan	1	100 1/4c	100 1/4c	10	99	Apr	105	May
Granduc Mines	1	7.90	7.70 8.00	15,583	4.25	Mar	8.40	Aug	1	100 1/4c	100 1/4c	10	99	Apr	105	May
Great Lakes Paper	1	43 1/2c	42 1/2c 43 1/2c	4,735	29	Jan	47 1/2c	Jan	1	83	84 1/4c	961	67 1/2c	May	90	Jun
Great Northern Gas Utilities com.	1	3.10	3.05 3.30	1,345	2.40	Apr	4.00	May	1	45c	40c 45c	9,500	31 1/2c	July	50c	Aug
Preferred	1	50	46 1/2c 46 1/2c	40	45 1/2c	May	48	Mar	1	20c	15c 23c	74,445	11c	Jan	60c	Mar
Great Plains Development	1	1	22 1/2c 23 1/2c	1,530	18 1/2c	May	24 1/2c	Jun	1	35c	30c 35c	26,900	10c	Feb	60c	Apr
Great Sweet Grass	1	3.50	3.40 3.55	62,050	1.50	May	4.00	Apr	1	1.00	1.00 1.15	9,525	90c	Aug	1.75	Apr
Great West Coal class A	1	8	7 1/2c 8	835	7	Jan	9	Feb	1	55c	64c	1,150	50c	Aug	1.50	Feb
Great West Saddle	1	20	20 20	50	20	Mar	21	Apr	1	2.15	1.86 2.23	334,350	44c	Jan	2.23	Sep
Gridoil Freehold	1	9c	8.05 8.25	1,300	7.75	Jan	12	Feb	1	8.50	8.50 8.65	2,866	7.85c	Feb	9.75c	Feb
Guaranty Trust	10	20	20 20	500	16	Mar	20	Apr	1	51c	50c 56c	130,800	48c	Aug	1.42	July
Gulch Mines Ltd	1	1.29	1.05 1.39	37,300	9 1/2c	Feb	2.44	July	1	17 1/4c	17 1/4c	308	9 1/2c	Jan	19	July
Gulf Lead	1	17c	16c 20c	32,600	7 1/2c	Jan	40c	Apr	1	13.50	12 1/2c 12 1/2c	200	9 1/2c	Jan	12 1/2c	Aug
Gunnar Mines	1	14 1/2c	14 1/2c 15 1/2c	17,540	9 1/2c	Jan	19 1/2c	Jun	1	9	9 10 1/4c	520	8 1/2c	May	10 1/4c	Aug
Warrants	1	6.65	6.10 6.90	4,430	3.60	Jan	11 1/2c	Jun	1	69c	61c 79c	226,673	39c	Jan	2.05	Aug
Gurney Products common	1	30	26 1/2c 26 1/2c	35	24	Mar	28 1/2c	Jan	1	4.45	4.40 4.55	9,200	3.50	July	5.00	July
Preferred	1	30	26 1/2c 26 1/2c	35	24	Mar	28 1/2c	Jan	1	28c	24c 29c	18,271	20c	Mar	31c	Jan
Gwillim Lake Gold	1	18c	16c 20c	103,100	9c	Jan	36c	Jun	1	4.60	4.70	555	3.00	Jan	5.00	July
Hard Rock Gold Mines	1	17c	14c 17 1/2c	88,900	10 1/2c	Mar	22c	Apr	1	63c	62c 70c	11,900	50c	July	1.45	Jan
Harrison Minerals	1	72c	68c 73 1/2c	39,820	38c	July	1.12	July	1	24 1/4c	25 1/2c	2,039	16 1/2c	Jan	25 1/2c	July
Hasaga Gold	1	23c	21c 24c	10,000	16c	July	29c	Aug	1	3.05	2.95 3.30	64,215	2.25	July	3.30	Jun
Head of Lakes Iron	1	14 1/2c	14c 15c	10,000	12 1/2c	Jan	23 1/2c	Feb	1	27	27 27	140	25 1/2c	Aug	37c	Jun
Headway Red Lake	1	1.08	1.05 1.14	63,400	20c	Jan	3.10	Apr	1	1.04	1.00 1.15	14,700	47c	Jan	1.23	July
Heath Gold	1	8 1/2c	8c 9 1/2c	23,900	7 1/2c	Jan	15c	Feb	1	18 1/2c	17 1/2c 18 1/2c	8,000	16	Mar	28 1/4c	Mar
Hees (George H)	1	100	4.50 4.50	100	4.00	May	5.00	Jan	1	39	39 39 1/2c	175	32 1/4c	Jan	42	May
Hendershot Paper common	1	21	21 21	220	14 1/2c	Feb	21	Aug	1	2.30	2.10 2.30	19,225	1.40	May	2.75	Aug
Heva Gold Mines	1	6 1/2c	5 1/2c 6 1/2c	9,550	4c	Jan	9 1/2c	Mar	1	1.80	1.76 1.98	29,000	80c	May	2.78	Jun
High Crest Oils Ltd	1	18 1/2c	18c 19c	6,000	15c	Jan	30c	Feb	1	13 1/4c	13 1/4c	1,060	12 1/2c	Jan	14	Apr
Highland-Bell	1	70c	70c 78c	3,500	47c	Apr	80c	Aug	1	13 1/2c	13 1/2c	200	13	Mar	15	May
Highwood Sarcee	1	13 1/2c	13c 14c	1,000	10c	May	15c	Jan	1	99c	92c 1.09	94,000	72c	Feb	2.72	Apr
Hinde & Dauch	1	63	63 63	25	53 1/2c	Jan	64	July	1	21c	20c 21c	150	11 1/2c	Jan	21c	Sep
Hollinger Consol	5	22 1/2c	22 1/2c 23 1/2c	1,986	15 1/2c	Mar	25 1/2c	Aug	1	1.85	1.70 1.85	2,600	1.50	Jan	2.10	Feb
Home Oil	1	10 1/4c	10 1/4c	4,783	7.50	Feb	12 1/2c	July	1	34	33 34	555	26	Jan	35 1/2c	July
Homer Yellowknife	1	16c	14c 17c	298,900	14c	Mar	28c	Jun	1	44	44 44	30	37	Apr	44	Aug
Howard Smith Paper common	1	41	40 1/2c 42 1/2c	375	30	Feb	44 1/2c	July	1	22 1/4c	24 1/2c	12,500	18c	Jan	30c	Feb
Hoyle Mining	1	7.70	7.60 7.85	23,295	2.60	Jan	8.30	Aug	1	1.53	1.32 1.55	30,850	1.25	Jan	2.54	Jan
Hudson Bay Mining & Smelting	1	68 1/2c	67c 69 1/2c	1,055	51 1/2c	Jan	70	Aug	1	25c	25c 28c	36,200	11c	Jan	70c	Jun
Hugh-Pam Porcupine	1	27c	25c 31c	63,300	20c	May	32c	Aug	1	1.03	85c 1.10	53,886	42c	Jan	1.80	Jun
Husky Oil & Refining Ltd	1	8.00	8.25	955	7.05	Apr	10	Feb	1	28c	22c 28c	43,400	21c	Aug	43c	Jan
Hy-Charger Petroleum	1	8 1/2c	8c 9c	72,500	7 1/2c	Mar	15c	Apr	1	1.52	1.40 1.53	132,405	1.05	May	1.55	Feb
Imperial Oil	1	40 1/2c	38 1/2c 40 1/2c	17,920	35 1/2c	May	40 1/2c	Sep	1	2.50	2.25 2.50	30,733	2.15	Jan	3.15	Mar
Imperial Tobacco of Canada ordinary	5	12 1/4c	12 1/4c 12 1/4c	2,713	10 1/4c	Mar	12 1/2c	Aug	1	1.13	1.10 1.15	48,150	50c	Apr	1.45	Jan
6 1/2 preferred	1	7 1/4c	7 1/4c 7 1/4c	400	6	Jun	7 1/4c	July	1	60c	56c 65c	3,962	32c	Jun	81c	Jun
Indian Lake	1	8c	8c 8c	15,500	4 1/2c	Jan	10c	Apr	1	44c	44c	8,800	35c	Jun	55c	Jan
Industrial Acceptance common	1	58	55 1/2c 58	895	49 1/2c	Jan	61 1/4c	July	1	1.03	1.01 1.10	26,300	1.00	July	1.34	Apr
Industrial Acceptance \$4 1/2 pfd	100	105	105 105	60	102 1/2c	Mar	106 1/2c	Aug	1	2.20	2.10 2.25	7,337	2.00	Feb	2.70	Jan
Ingersoll Machine class A	1	10	10 10	625	8	July	10 1/2c	Aug	1	31c	30c 35c	17,200	25c	Jan	72c	Apr
Inglis (John) & Co.	1	12	12 12 1/2c	6,245	10 1/2c	Jan	14	Feb	1	24 1/2c	19c 26c	116,859	11c	Jan	26c	Sep
Inland Cement preferred	10	16 1/4c	16 1/4c 17 1/2c	3,520	11 1/4c	Apr	17 1/2c	Aug	1	32 1/4c	31c 37c	36,100	24c	Jan	42c	Jun
Inspiration Mining	1	1.40	1.25 1.45	20,034	1.35	Apr	2.80	Mar	1	68c	62c 87c	666,573	15c	Jan	1.12	Aug
International Metals class A	1	36	36 37 1/2c	130	32 1/2c	Mar	37 1/2c	July	1	25 1/4c	25 1/4c 28c	15,125	21 1/2c	Jan	68c	Apr
International Nickel com.	100	84 1/4c	84 86 1/4c	7,937	55	Jan	86 1/4c	Aug	1	9c	9c 10c	15,894	5 1/2c	Jan	14 1/2c	July
Preferred	100	136	136 136 1/2c	95	133	Mar	142	Mar	1	31c	21c 33c	40,400	18c	Jan	75c	May
International Petroleum	1	25 1/2c	25 1/2c 25 1/2c	940	24	May	29 1/4c	Mar	1	16c	15c 16c	108,900	6 1/2c	Jan	22c	Apr
International Randwick Ltd	1	1.70	1.60 1.84	21,450	1.50	Aug	2.25	July	1	65c	50c 70c	353,170	12c	Jan	70c	Sep
Interprovincial Bldg Credits	1	16 1/2c														

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 2

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low	High			
		Low	High	Low	High			
Pickle Crow Gold Mines	1.22	1.21	1.29	8,369	1.20	1.50	1.20 Jun	1.50 Feb
Pioneer Gold	1.86	1.86	1.90	1,400	1.60	2.35	1.60 July	2.35 Jan
Pitch-Ore Uranium	26c	26c	30c	341,750	11c	33c	11c May	33c Aug
Placer Development	33 3/4	33 3/4	34 1/2	1,267	30 1/4	36 3/4	30 1/4 Mar	36 3/4 Jun
Ponder Oils	1.10	1.03	1.12	23,200	68c	1.34	68c Jan	1.34 July
Poplar Oils	58 1/2	58 1/2	58 1/2	500	22c	40c	22c Apr	40c July
Powell Rouny Gold	1	58c	62c	6,000	49c	72c	49c Mar	72c Aug
Power Corp	62 1/2	62 1/2	66 1/2	401	47 1/2	67 1/2	47 1/2 Jan	67 1/2 Aug
Prairie Oil	3.30	3.25	3.50	2,000	2.05	3.95	2.05 Jan	3.95 Aug
Premier Border	27.50	7c	8 1/2c	27,500	3 1/2c	9 1/2c	3 1/2c Jan	9 1/2c Jun
Pressed Metals	1	18 1/2	18 3/4	250	12 3/4	19 1/2	12 3/4 Feb	19 1/2 July
Preston East Dome	1	7.30	7.30	5,410	5.05	10 1/2	5.05 Jan	10 1/2 Jun
Fronto Uranium Mines	9.90	9.75	10 1/2	7,050	5.25	14 1/2	5.25 Jan	14 1/2 July
Warrants	5.25	5.25	5.60	12,330	2.15	8.50	2.15 Jan	8.50 July
Prospectors Airways	3.05	3.00	3.10	7,450	2.90	4.15	2.90 Aug	4.15 May
Purdy Mica Mines	36c	33c	36c	138,500	10c	50c	10c Jan	50c July
Quebec Chibougamau	1.23	80c	1.32	635,755	19c	1.32	19c Feb	1.32 Sep
Quebec Copper Corp	3.85	3.80	4.00	32,436	1.10	5.10	1.10 Jan	5.10 May
Quebec Labrador	1	9 1/4c	10c	5,000	8 1/2c	15c	8 1/2c Jan	15c Apr
Quebec Lithium Corp	14 1/4	14	14 1/2	10,655	13 1/4	18	13 1/4 May	18 Apr
Quebec Manitou	1.50	1.45	1.55	12,650	70c	1.66	70c Jun	1.66 Aug
Quebec Metallurgical	4.30	4.15	4.30	45,203	3.10	4.75	3.10 Mar	4.75 July
Quebec Nickel Corp	2.32	2.16	2.45	91,750	1.08	2.90	1.08 Feb	2.90 Aug
Queenston Gold	1	20	24	4,874	17c	26c	17c Aug	26c Aug
Quebec Mining	27 3/4	27 1/2	28 3/4	3,880	20 1/4	30	20 1/4 Jan	30 Aug
Radiore Uranium Mines	1.94	1.75	1.95	23,225	84c	3.65	84c Feb	3.65 Apr
Rapid Grip & Batten	1	8 1/2	8 1/2	500	8 1/2	8 1/2	8 1/2 Aug	8 1/2 Aug
Rayrock Mines	1.99	1.87	2.15	58,150	75c	5.25	75c Jan	5.25 Jun
Reef Petroleum	7 1/2c	7 1/2c	10c	4,910	7 1/2c	14c	7 1/2c Jan	14c Jan
Reeves MacDonald	1	1.70	1.70	600	1.60	2.10	1.60 Mar	2.10 Feb
Regcourt	22c	17 1/2c	22c	82,800	4 1/2c	31c	4 1/2c Jan	31c Jun
Ronabie Mines	2.60	2.60	2.65	200	2.40	2.75	2.40 Aug	2.75 Feb
Rexspar Uranium	64c	58c	69 1/2c	16,000	53c	2.40	53c Aug	2.40 Aug
Rio Palmer Oil	2.05	2.00	2.25	22,707	2.00	2.40	2.00 Aug	2.40 Aug
Riverside Silk class A	10	9	10	45	8	9	8 Apr	9 Jun
Rix-Athabasca Uranium	1.05	1.00	1.22	33,850	100	100	100 Sep	100 Sep
Robinson Little class A	14 1/2	14 1/2	14 1/2	50	14	16	14 Aug	16 Feb
Roche Long Lac	20c	20c	22c	42,900	19c	78c	19c Aug	78c Mar
Rochwin Mines	72c	60c	72c	20,660	60c	1.26	60c Sep	1.26 July
Rowan Consolidated	1	20c	18c	49,350	11c	45c	11c Feb	45c July
Roxana Oils	10c	9c	10c	5,000	9c	16c	9c Apr	16c Feb
Royal Bank	60	58 1/2	60 1/4	835	49 1/4	66 1/4	49 1/4 Jan	66 1/4 July
Royalite Oil common	14 1/4	14 1/4	14 1/4	3,271	10 1/4	16	10 1/4 Apr	16 Aug
Rupunui Gold	8 1/2c	6c	10c	244,080	3 1/4c	10c	3 1/4c Jan	10c Sep
Russell Industries	16 1/4	16 1/4	16 1/2	2,180	15 1/2	18 1/2	15 1/2 Jun	18 1/2 Feb
Ryanor Mining	1	13c	13c	6,000	9c	15c	9c Jan	15c Jun
Saguenay Power preferred	100	104	104	130	103	104	103 Jan	104 Mar
St Lawrence Corp	77	72 3/4	77 1/4	2,510	64 3/4	78	64 3/4 Mar	78 May
San Antonio Gold	1.55	1.50	1.55	4,100	1.50	2.20	1.50 May	2.20 Jan
Sand River Gold	17 1/2c	14c	17 1/2c	52,000	14c	35c	14c May	35c Jan
Sapphire Petroleum Ltd	3.25	3.15	3.30	21,600	3.15	4.95	3.15 Sep	4.95 Feb
Sarnia Bridge	1	17	17	365	15	17 1/2	15 May	17 1/2 July
Scurry Rainbow Oils Ltd	50c	2.15	2.06	18,900	1.80	2.98	1.80 Jan	2.98 Feb
Security Freehold Petroleum	2.95	2.75	3.00	6,950	1.10	3.35	1.10 Jan	3.35 Jun
Shawinigan Water & Power com	74	71 3/4	74	568	50 3/4	74 1/4	50 3/4 Jan	74 1/4 Aug
Class A pfd	50	51 1/2	51 1/2	45	50 1/4	53 1/4	50 1/4 Feb	53 1/4 Aug
Class B preferred	50	54 1/4	54 1/4	45	53 1/4	55 1/2	53 1/4 Jan	55 1/2 Jun
Shawkey (1945) Mines	9c	8 1/2c	10c	6,600	7c	16c	7c Mar	16c Mar
Sheep Creek Gold	50c	1.35	1.45	2,500	75c	1.60	75c Jan	1.60 July
Sheriff Gordon	9.25	9.25	9.75	31,033	4.80	10 1/4	4.80 Mar	10 1/4 July
Sicks' Breweries common	29 1/4	30	30	326	27	30	27 Jan	30 Jun
Voting trust	28 3/4	30	30	300	27	30	27 Jan	30 Jun
Sigma (Quebec)	5.00	5.00	5.25	2,139	4.85	5.50	4.85 July	5.50 May
Silanco Mining	23c	18c	23 1/2c	46,800	10 1/4c	30c	10 1/4c Jan	30c Jun
Silver-Miller Mines	1.00	95c	1.03	76,222	85c	1.50	85c July	1.50 Apr
Silver Standard Mines	50c	36c	48c	6,000	35c	79c	35c Aug	79c May
Silverwood Dairies class A	14 1/4	14	14 1/4	1,477	11 1/4	15	11 1/4 Mar	15 July
Simpsons Ltd	18	17 3/4	18	1,405	14 1/4	21	14 1/4 Aug	21 Feb
Siscoe Gold	51c	51c	52c	13,873	38c	63c	38c Feb	63c July
Slatier common	1	14	14	100	12	15	12 Jan	15 Mar
Somerville Ltd pfd	50	52 1/2	52 1/2	45	51	53 1/2	51 Jun	53 1/2 Apr
Souris Valley	36c	36c	36c	500	35c	50c	35c Jun	50c May
Southern Union Oils	65c	63c	73c	2,640	50c	1.00	50c Apr	1.00 May
Spooner Oils	1	19c	19 1/2c	5,000	13c	28c	13c Apr	28c Apr
Stadacona Mines (1944)	32c	27c	33c	19,720	21 1/2c	40c	21 1/2c Jun	40c Jan
Standard Paving & Materials	36 1/2	36	36 1/2	561	26	37	26 Jan	37 Aug
Stanwell Oil & Gas Ltd	65c	65c	67c	2,522	53c	80c	53c July	80c May
Starratt Olsen Gold	20c	15c	22c	41,800	10 1/2c	22c	10 1/2c Jun	22c Sep
Stedman Bros	25	24	25	555	21 1/2	27	21 1/2 Mar	27 May
Steel of Canada	55 1/2	53 1/4	55 1/2	1,876	41 1/2	54	41 1/2 Feb	54 Aug
Steeley Mining	1	10 1/4c	12 1/2c	10,300	5 1/4c	31c	5 1/4c Jan	31c Apr
Stump Rock Iron Mines	14	13 1/2	14 1/2	28,230	7.60	14 3/4	7.60 Jan	14 3/4 July
Sturgeon River Gold	1	23 1/2c	28c	21,000	20c	35c	20c Aug	35c Jan
Sudbury Contact	18 1/2c	17c	20c	42,700	17c	55c	17c Aug	55c Jan
Sullivan Cons Mines	7.00	6.70	7.00	11,328	5.10	8.30	5.10 Feb	8.30 Mar
Superior Propane pfd	25	26 1/2	26 1/2	25	24 1/4	26 3/4	24 1/4 Jan	26 3/4 July
Supertest (ordinary)	21 1/4	20 3/4	21 1/2	1,466	19	24	19 Jan	24 July
Surf Inlet	50c	9c	10c	5,500	8c	13 1/2c	8c Aug	13 1/2c Apr
Switson Industries	5.25	4.95	5.25	11,450	3.00	5.25	3.00 Mar	5.25 Aug
Sylvanite Gold	1.59	1.50	1.65	22,600	1.30	1.85	1.30 Jun	1.85 Mar
Tamblyn Ltd	46 1/2	46 1/4	46 1/2	200	42 3/4	50	42 3/4 Jan	50 July
Tandem Mines	13c	10c	13c	34,066	7 1/2c	19c	7 1/2c Jan	19c Apr
Taylor Pearson common	9 1/2	9 1/4	9 1/2	410	9	10 1/2	9 May	10 1/2 Aug
Preferred	10	11 1/4	11 1/4	175	9	11 1/4	9 Aug	11 1/4 July
Teck-Hughes Gold Mines	2.91	2.90	3.10	6,430	2.50	4.90	2.50 Jun	4.90 Aug
Texas-Calgary	1.00	99c	1.00	1,500	75c	1.30	75c May	1.30 Aug
Thompson-Lundmark	2.00	1.65	2.01	71,200	15c	2.81	15c Jan	2.81 Aug
Tiara Mines	60c	57c	63 1/2c	246,370	41c	75c	41c Apr	75c Jun
Tombill Gold	36c	32c	38c	7,050	24c	39c	24c Jan	39c Aug
Torbrt Silver	1	1.24	1.25	3,800	1.10	1.48	1.10 Aug	1.48 Jan
Toronto Dominion Bank	46	46	47 1/4	1,168	16	18 1/4	16 Feb	18 1/4 Jan
Toronto General Trusts	20	41 1/4	41 1/4	55	34 3/4	42 1/2	34 3/4 Feb	42 1/2 Aug
Toronto Iron Works class A	25	25	25	225	20 1/2	26	20 1/2 Feb	26 Aug
Towagmac Exploration	1	12 1/2c	18c	1,500	8c	18c	8c Jan	18c May
Traders Finance class A	47 1/4	46 1/2	47 1/4	1,837	41	49 1/4	41 Jan	49 1/4 July
5% preferred	40	49 1/2	49 1/2	210	44 1/2	53 1/2	44 1/2 Jan	53 1/2 July
Trans Empire Oils	1.77	1.75	1.80	7,489	1.75	2.35	1.75 Apr	2.35 Jan
Trans Era Oils	28c	27c	28c	29,350	26c	48c	26c Aug	48c Apr

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low	High			
		Low	High	Low	High			
Trans Mountain Oil Pipe Line	39 1/4	39	40 1/4	965	28	Mar	41 1/2	July
Transcontinental Resources	37c	37c	39c	13,600	32c	Jun	48c	Jun
Trend Petroleum	19 1/2c	18c	20c	20,000	8 1/2c	Jan	42c	Feb
Triad Oil	6.75	6.60	6.95	9,048	4.35	Jan	7.45	Jun
Union Acceptance common	6 1/4	6 1/4	6 1/4	1,345	5	Aug	8 1/4	Apr
2nd preferred	10	10	10	100	9 3/4	Aug	11 3/4	May
Union Gas of Canada	53	51 1/2	53 1/2	1,025	40 1/4	Apr	53 1/2	Aug
Union Mining	1	24 1/2c	26c	4,769	21 1/2c	Mar	33c	May
United Asbestos	7.90	7.30	7.90	12,235	4.80	Jan	9.55	July
United Corps Ltd class B	1	22	22 1/4	300	18 3/4	Apr	23 1/4	Aug
United Estella Mines	1	65c	63c	34,700	63c	Sep	91c	Jun
United Fuel class A pfd	50	61c	62 1/4	105	60 1/2	Apr		

OVER-THE-COUNTER SECURITIES

Quotations for Friday, September 2

Investing Companies

Table listing various investing companies and mutual funds with columns for Par, Bid, Ask, and Mutual Funds. Includes entries like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Insurance Companies

Table listing various insurance companies with columns for Par, Bid, Ask. Includes entries like Aetna Casualty & Surety, Aetna Insurance Co., American Automobile, etc.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table listing obligations of government agencies with columns for Bid, Ask. Includes Federal Home Loan Banks, Federal Land Bank Bonds, Central Bank for Cooperatives, etc.

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Table listing U.S. certificates of indebtedness and notes with columns for Maturity, Bid, Ask. Includes certificates of indebtedness and treasury notes.

Federal Intermediate Credit Bank Debentures

Table listing federal intermediate credit bank debentures with columns for Rate, Dated, Due, Bid, Ask. Includes various interest rates and terms.

United States Treasury Bills

Table listing United States Treasury bills with columns for Dollar Value, Bid, Ask. Includes bills for various dates from 1955 to 1955.

Bank & Trust Companies

Table listing bank and trust companies with columns for Par, Bid, Ask. Includes New York, Albany, Chicago, Cleveland, Connecticut, Detroit, Jersey City, Los Angeles, Pittsburgh, St. Louis, and San Francisco.

Recent Security Issues

Table listing recent security issues with columns for Bonds, Bid, Ask. Includes bonds from Brockton Edison, Central Maine Power, etc., and stocks from Potomac Elec Power, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value. †Ex-two-for-one stock split. ‡Ex-100% stock dividend. §Ex-50% stock dividend. ¶Net asset value. Ⓜ Bid yield price. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-rights.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 3, clearings will be 9.7% above those of the corresponding week last year. Our preliminary total stands at \$19,737,930,142 against \$18,000,178,811 for the same week in 1954. At this center there is a gain for the week ending Friday of 10.5%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Sept. 3—	1955	1954	%
New York	\$10,122,106,335	\$9,159,316,395	+ 10.5
Chicago	1,048,624,735	974,886,576	+ 7.6
Philadelphia	1,094,000,000	1,044,000,000	+ 4.8
Boston	556,980,212	498,259,525	+ 11.8
Kansas City	333,615,514	336,852,283	- 1.0
St. Louis	328,200,000	299,100,000	+ 9.7
San Francisco	572,015,000	536,610,432	+ 6.6
Pittsburgh	411,535,700	355,491,698	+ 15.8
Cleveland	509,879,324	400,636,410	+ 27.3
Baltimore	294,360,834	267,778,560	+ 9.9
Ten cities, five days	\$15,271,317,654	\$13,872,931,879	+ 10.1
Other cities, five days	3,763,843,740	3,439,372,445	+ 9.4
Total all cities, five days	\$19,035,161,394	\$17,312,304,324	+ 10.0
All cities, one day	702,768,748	687,874,487	+ 2.2
Total all cities for week	\$19,737,930,142	\$18,000,178,811	+ 9.7

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended Aug. 27. For that week there was an increase of 1.5%, the aggregate clearings for the whole country having amounted to \$17,688,774,320 against \$17,427,117,240 in the same week in 1954. Outside of this city there was a gain of 12.8%, the bank clearings at this center showing a decrease of 9.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a decline of 8.4%, but in the Boston Reserve District the totals register an improvement of 0.4% and in the Philadelphia Reserve District of 8.4%. In the Cleveland Reserve District the totals are larger by 15.5%, in the Richmond Reserve District by 11.5% and in the Atlanta Reserve District by 18.5%. The Chicago Reserve District has to its credit a gain of 11.4%, the St. Louis Reserve District of 12.4% and in the Minneapolis Reserve District of 16.4%. In the Kansas City Reserve District there is an increase of 7.9%, in the Dallas Reserve District of 34.2% and in the San Francisco Reserve District of 13.2%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Aug. 27—	1955	1954	Inc. or Dec. %	1953	1952
1st Boston—12 cities	631,203,594	628,622,326	+ 0.4	604,344,391	575,154,334
2nd New York—11 "	8,528,622,966	9,312,339,900	- 8.4	7,943,323,990	7,620,596,997
3rd Philadelphia—11 "	1,117,577,774	1,031,367,506	+ 8.4	1,029,262,000	1,038,246,194
4th Cleveland—7 "	1,221,858,288	1,057,538,827	+ 15.5	1,155,559,695	649,604,884
5th Richmond—6 "	619,934,271	555,756,200	+ 11.5	551,034,479	524,884,355
6th Atlanta—10 "	1,038,491,230	876,201,156	+ 18.5	845,084,557	800,624,272
7th Chicago—17 "	1,253,020,420	1,124,647,601	+ 11.4	1,168,738,407	1,075,367,771
8th St. Louis—4 "	604,988,707	538,312,947	+ 12.4	544,275,910	491,860,078
9th Minneapolis—7 "	546,583,306	469,467,109	+ 16.4	449,635,000	443,628,238
10th Kansas City—9 "	549,074,512	508,891,982	+ 7.9	524,575,207	503,371,477
11th Dallas—6 "	482,359,652	359,323,906	+ 34.2	375,834,081	412,994,994
12th San Francisco—10 "	1,125,059,600	964,647,780	+ 16.6	926,008,750	927,552,657
Total—110 cities	17,688,774,320	17,427,117,240	+ 1.5	16,117,676,467	15,363,946,251
Outside New York City	9,516,004,611	8,439,702,034	+ 12.8	8,487,990,975	8,026,974,371

We now add our detailed statement showing the figures for each city and for the week ended August 27 for four years:

Clearings at—	Week Ended Aug. 27			
	1955	1954	Inc. or Dec. %	1953
First Federal Reserve District—Boston—				
Maine—Bangor	2,226,618	2,061,462	+ 8.0	2,224,177
Portland	5,711,633	5,632,394	+ 1.4	4,913,647
Massachusetts—Boston	522,429,972	528,215,027	- 1.1	504,713,374
Fall River	3,168,865	2,897,370	+ 9.4	3,005,318
Lowell	1,628,349	1,234,985	+ 31.9	1,105,646
New Bedford	3,427,901	3,119,639	+ 9.9	3,080,321
Springfield	10,339,697	11,265,558	- 8.2	9,981,843
Worcester	8,154,926	7,864,943	+ 3.7	8,353,375
Connecticut—Hartford	26,646,746	28,320,343	- 5.9	27,821,191
New Haven	18,952,035	14,740,721	+ 26.8	12,953,657
Rhode Island—Providence	25,941,900	21,236,900	+ 22.2	24,486,900
New Hampshire—Manchester	2,574,952	2,032,952	+ 26.7	1,704,882
Total (12 cities)	631,203,594	628,622,326	+ 0.4	604,344,391
Second Federal Reserve District—New York—				
New York—Albany	26,011,580	21,516,043	+ 20.9	19,242,084
Binghamton	3,577,101	3,486,318	+ 2.6	3,067,200
Buffalo	117,443,561	111,605,358	+ 5.2	112,685,376
Elmira	2,171,596	1,878,525	+ 15.6	2,133,913
Jamestown	2,860,260	1,970,930	+ 45.1	2,162,829
New York	8,172,769,709	8,987,415,206	- 9.1	7,629,685,492
Rochester	30,695,450	28,569,598	+ 7.4	26,132,976
Syracuse	16,478,366	14,607,091	+ 12.8	13,965,614
Connecticut—Stamford	30,000,000	27,203,450	+ 10.3	23,738,129
New Jersey—Newark	59,297,657	52,854,621	+ 12.2	53,187,248
Northern New Jersey	67,317,686	61,232,760	+ 9.9	57,323,129
Total (11 cities)	8,528,622,966	9,312,339,900	- 8.4	7,943,323,990

Third Federal Reserve District—Philadelphia—

	Week Ended Aug. 27			
	1955	1954	Inc. or Dec. %	1953
Pennsylvania—Allentown	1,775,434	1,670,995	+ 5.9	1,343,906
Bethlehem	2,031,145	1,470,198	+ 38.2	2,006,362
Chester	1,720,071	1,793,145	- 4.1	1,825,333
Lancaster	4,592,276	4,206,796	+ 9.2	4,243,530
Philadelphia	1,068,000,000	984,000,000	+ 8.5	981,000,000
Reading	3,436,381	3,387,993	+ 1.4	3,577,096
Scranton	4,015,882	5,233,163	- 23.3	5,439,692
Wilkes-Barre	3,359,568	3,350,981	+ 0.3	2,944,342
York	7,404,892	6,450,078	+ 14.8	7,292,924
Delaware—Wilmington	11,832,640	10,032,695	+ 17.9	10,534,494
New Jersey—Trenton	9,409,485	9,765,462	- 3.6	9,054,321
Total (11 cities)	1,117,577,774	1,031,367,506	+ 8.4	1,029,262,000

Fourth Federal Reserve District—Cleveland—

	Week Ended Aug. 27			
	1955	1954	Inc. or Dec. %	1953
Ohio—Canton	11,108,704	7,697,341	+ 44.3	10,381,901
Cincinnati	248,024,787	206,903,980	+ 19.9	230,735,157
Cleveland	508,416,019	438,057,769	+ 16.1	459,955,011
Columbus	46,798,600	45,533,900	+ 2.8	46,447,400
Mansfield	12,012,679	9,710,647	+ 23.7	10,013,602
Youngstown	12,978,384	10,160,809	+ 27.7	9,532,257
Pennsylvania—Pittsburgh	382,519,115	339,474,381	+ 12.7	388,454,367
Total (7 cities)	1,221,858,288	1,057,538,827	+ 15.5	1,155,559,695

Fifth Federal Reserve District—Richmond—

	Week Ended Aug. 27			
	1955	1954	Inc. or Dec. %	1953
West Virginia—Huntington	3,300,114	3,072,711	+ 7.4	3,169,491
Virginia—Norfolk	19,711,000	16,277,000	+ 21.1	15,335,000
Richmond	189,750,603	168,230,829	+ 12.8	181,527,085
South Carolina—Charleston	6,335,924	4,916,916	+ 28.9	5,354,070
Maryland—Baltimore	295,133,012	264,744,541	+ 11.5	261,809,835
District of Columbia—Washington	105,703,618	98,514,203	+ 7.3	83,838,998
Total (6 cities)	619,934,271	555,756,200	+ 11.5	551,034,479

Sixth Federal Reserve District—Atlanta—

	Week Ended Aug. 27			
	1955	1954	Inc. or Dec. %	1953
Tennessee—Knoxville	26,028,432	21,574,857	+ 20.6	22,378,177
Nashville	111,419,826	89,611,526	+ 24.3	91,786,779
Georgia—Atlanta	356,600,000	303,124,000	+ 17.6	292,700,000
Augusta	6,035,329	5,202,105	+ 16.0	5,965,730
Macon	5,235,672	4,936,236	+ 6.1	3,723,255
Florida—Jacksonville	174,880,300	140,326,017	+ 24.6	126,291,617
Alabama—Birmingham	175,177,358	142,500,348	+ 22.9	142,112,827
Mobile	11,114,843	9,626,083	+ 15.5	7,852,404
Mississippi—Vicksburg	465,760	393,907	+ 18.2	463,395
Louisiana—New Orleans	171,533,710	158,905,987	+ 7.9	152,116,546
Total (10 cities)	1,038,491,230	876,201,156	+ 18.5	845,084,557

Seventh Federal Reserve District—Chicago—

	Week Ended Aug. 27			
	1955	1954	Inc. or Dec. %	1953
Michigan—Ann Arbor	2,225,918	1,803,127	+ 23.4	1,544,424
Grand Rapids	16,553,441	13,935,453	+ 18.8	12,707,205
Lansing	7,960,164	5,816,342	+ 36.9	5,914,431
Indiana—Fort Wayne	10,150,531	7,294,641	+ 39.2	7,491,572
Indianapolis	68,305,000	58,136,000	+ 12.3	62,377,000
South Bend	8,271,091	6,819,371	+ 21.3	7,360,944
Terre Haute	3,320,493	2,869,335	+ 15.7	3,214,845
Wisconsin—Milwaukee	111,390,466	92,947,783	+ 19.9	104,909,489
Iowa—Cedar Rapids	4,502,871	4,154,188	+ 30.1	4,161,907
Des Moines	34,745,424	29,945,685	+ 16.0	32,323,293
St. Louis	12,094,645	12,402,246	- 2.5	12,616,284
Illinois—Bloomington	1,297,657	1,281,864	+ 1.2	1,546,848
Chicago	942,238,894	860,620,261	+ 9.5	882,965,936
Decatur	5,086,613	3,920,635	+ 29.7	3,917,047
Peoria	12,145,453	11,382,458	+ 6.7	12,319,260
Rockford	9,254,002	7,016,994	+ 31.9	6,960,803
Springfield	5,577,697	4,301,218	+ 29.7	4,274,121
Total (17 cities)	1,253,020,420	1,124,647,601	+ 11.4	1,168,738,407

Eighth Federal Reserve District—St. Louis—

	Week Ended Aug. 27			
	1955	1954	Inc. or Dec. %	1953
Missouri—St. Louis	325,400,000	287,300,000	+ 13.3	295,500,000
Kentucky—Louisville	171,928,274	151,358,362	+ 13.6	156,121,578
Tennessee—Memphis	104,969,485	97,630,820	+ 7.5	90,655,717
Illinois—Quincy	2,690,948	2,023,765	+ 33.0	1,998,615
Total (4 cities)	604,988,707	538,312,947	+ 12.4	544,275,910

Ninth Federal Reserve District—Minneapolis—

	Week Ended Aug. 27			
	1955	1954	Inc. or Dec. %	1953
Minnesota—Duluth	7,905,516	7,053,554	+ 12.1	8,567,606
Minneapolis	370,359,704	323,525,706	+ 14.5	300,861,751
St. Paul	135,854,329	109,896,801	+ 23.6	114,196,940
North Dakota—Fargo	8,926,086	8,225,311	+ 8.5	7,773,815
South Dakota—Aberdeen	4,574,303	4,111,322	+ 11.3	4,111,964
Montana—Billings	6,437,908	5,530,807	+ 16.4	4,462,630
Helena	12,525,460	11,123,288	+ 12.6	10,698,950
Total (7 cities)	546,583,306	469,467,109	+ 16.4	449,635,000

Tenth Federal Reserve District—Kansas City—

	Week Ended Aug. 27			
	1955	1954	Inc. or Dec. %	1953
Nebraska—Fremont	916,547	780,390	+ 17.4	893,719
Hastings	582,334			

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUGUST 26 TO SEPTEMBER 1, 1955, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Aug. 26	Monday Aug. 29	Tuesday Aug. 30	Wednesday Aug. 31	Thursday Sept. 1
Argentina peso—					
Basic	2.00000*	2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*	1.33333*	1.33333*	1.33333*	1.33333*
Free	0.717487*	0.717487*	0.717487*	0.717487*	0.717487*
Australia, pound	2.219538	2.218874	2.219123	2.219123	2.219040
Austria, schilling	0.325802*	0.325802*	0.325802*	0.325802*	0.325802*
Belgium, franc	0.136637	0.136637	0.136637	0.136637	0.136637
British Malaysia, Malayan dollar	3.25700	3.25566	3.25600	3.25600	3.25600
Canada, dollar	1.014218	1.014375	1.014765	1.014888	1.014114
Ceylon, rupee	2.08550	2.08550	2.08550	2.08550	2.08550
Finland, markka	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
France (Metropolitan), franc	0.0285625	0.0285625	0.0285625	0.0285625	0.0285625
Germany, Deutsche Mark	2.37281*	2.37281*	2.37281*	2.37281*	2.37281*
India, Dominion of, rupee	2.08550	2.08550	2.08550	2.08550	2.08550
Ireland, pound	2.785520	2.784687	2.785000	2.785000	2.784895
Mexico, peso	0.0800560	0.0800560	0.0800560	0.0800560	0.0800560
Netherlands, guilder	2.61087	2.61087	2.61056	2.61100	2.61100
New Zealand, pound	2.757941	2.757116	2.757425	2.757425	2.757322
Norway, krone	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*
Philippine Islands, peso	4.96766*	4.96766*	4.96766*	4.96766*	4.96766*
Portugal, escudo	0.349000	0.349000	0.349000	0.349000	0.349000
Sweden, krona	1.93330*	1.93330*	1.93330*	1.93330*	1.93330*
Switzerland, franc	2.33300	2.33341	2.33337	2.33333	2.33333
Union of South Africa, pound	2.775113	2.774283	2.774595	2.774595	2.774491
United Kingdom, pound sterling	2.785580	2.784687	2.785000	2.785000	2.784866

* Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Aug. 31, 1955	Increase (+) or Decrease (—) Since	
		Aug. 24, 1955	Sept. 1, 1954
Gold certificates	20,145,352	+ 9,999	— 141,751
Redemption fund for F. R. notes	847,549	— 3,706	+ 7,308
Total gold certificate reserves	20,992,901	+ 6,293	— 134,443
F. R. notes of other banks	214,237	— 21,843	+ 84,702
Other cash	362,191	— 4,319	+ 993
Discounts and advances	470,005	+ 36,532	+ 176,820
Industrial loans	585	+ 58	+ 20
Acceptances—Bought outright	14,413	— 26	+ 14,413
U. S. Government securities:			
Bought outright—			
Bills	1,039,046	— 35,300	— 134,104
Certificates	2,520,074	— 4,079,715	— 4,079,715
Notes	17,399,536	+ 4,370,515	+ 4,370,515
Bonds	2,801,750	— 290,800	— 290,800
Total bought outright	23,760,408	— 35,300	— 134,104
Held under repurchase agree't	—	—	— 128,600
Total U. S. Gov't securities	23,760,408	— 35,300	— 262,704
Total loans and securities	24,245,416	+ 1,264	— 71,486
Due from foreign banks	22	—	—
Uncollected cash items	3,833,819	+ 14,352	+ 398,724
Bank premises	58,016	+ 72	+ 4,285
Other assets	168,094	+ 7,576	+ 27,347
Total assets	49,879,696	+ 3,251	+ 310,122
Liabilities—			
Deposits:			
Federal Reserve notes	26,003,697	+ 60,020	+ 427,648
Member bank—reserve accounts	18,367,675	+ 152,387	+ 162,432
U. S. Treas.—general account	393,495	— 191,667	+ 197,548
Foreign	387,189	— 22,745	+ 95,949
Other	383,257	+ 6,559	+ 21,129
Total deposits	19,531,616	+ 54,866	+ 477,058
Deferred availability cash items	3,173,643	— 8,295	+ 306,907
Other liab. & accrued dividends	14,850	+ 261	+ 125
Total liabilities	48,723,806	— 2,880	+ 257,622
Capital Accounts—			
Capital paid in	296,872	+ 220	+ 22,000
Surplus (Section 7)	660,901	—	+ 35,888
Surplus (Section 13b)	27,543	—	—
Other capital accounts	170,574	+ 5,911	— 5,388
Total liab. & capital accounts	49,879,696	+ 3,251	+ 310,122
Ratio of gold certificates reserves to deposit and F. R. liabilities combined	46.1%	—	— 2%
Contingent liability on acceptances purchased for foreign correspondents	27,186	+ 46	+ 21,852
Industrial loan commitments	3,417	+ 58	+ 624

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 24: Decreases of \$289 million in holdings of United States Government securities, \$313 million in reserve balances with Federal Reserve Banks, and \$607 million in demand deposits credited to domestic banks, and an increase of \$309 million in demand deposits adjusted.

Commercial, industrial, and agricultural loans increased in most districts and a total of \$110 million at all reporting member banks; the principal changes were increases of \$69 million in New York City, \$16 million in the San Francisco District, \$13 million in the Chicago District, and \$10 million in the Cleveland District, and a decrease of \$12 million in the Dallas District. Changes according to industry appear in another press release. Real estate loans increased \$31 million. "Other" loans increased \$44 million.

Holdings of Treasury bills and certificates of indebtedness decreased \$81 million and \$55 million, respectively. Holdings of Treasury notes decreased \$31 million in the San Francisco District and a total of \$87 million at all reporting member banks. Holdings of United States Gov-

ernment bonds decreased \$66 million, of which \$58 million was in New York City.

Demand deposits adjusted increased \$111 million in Chicago, \$85 million in New York City, and by smaller amounts in eight other districts. Time deposits decreased \$35 million.

Borrowings from Federal Reserve Banks decreased \$111 million in Chicago and a total of \$219 million. Borrowings from others increased \$120 million. Loans to banks increased \$172 million.

A summary of assets and liabilities of reporting member banks follows:

Assets—	Aug. 24, 1955	Increase (+) or Decrease (—) Since	
		Aug. 17, 1955	Aug. 25, 1954
Loans and investments adjusted†	84,098	+ 112	+ 1,730
Loans adjusted†	44,443	+ 181	+ 6,480
Commercial, industrial, and agricultural loans	24,050	+ 110	+ 3,277
Loans to brokers and dealers for purchasing or carrying securities	2,413	+ 4	+ 127
Other loans for purchasing or carrying securities	1,189	+ 7	+ 292
Real estate loans	8,100	+ 31	+ 1,277
Other loans	9,428	+ 44	+ 1,593
U. S. Government securities—total	30,972	— 289	— 5,135
Treasury bills	916	— 81	— 2,507
Treasury certificates of indebtedness	651	— 55	— 1,922
Treasury notes	8,408	— 87	— 1,750
U. S. bonds	20,997	— 66	— 2,456
Other securities	8,683	+ 4	+ 385
Loans to banks	1,094	+ 172	+ 485
Reserves with Federal Reserve Banks	13,131	— 313	— 490
Cash in vault	960	+ 22	+ 28
Balances with domestic banks	2,358	— 146	— 108
Liabilities—			
Demand deposits adjusted	55,669	+ 309	+ 1,454
Time deposits except U. S. Government	21,532	— 35	+ 276
U. S. Government deposits	3,369	— 5	— 319
Interbank demand deposits:			
Domestic banks	10,031	— 607	— 679
Foreign banks	1,416	+ 2	+ 119
Borrowings:			
From Federal Reserve Banks	275	— 219	+ 291
From others	726	+ 120	—

†Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Security Banknote Co., preferred stock	Sep 15	656
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
ACF Industries Inc.—		
\$50 par 5% cumulative convertible preferred stock	Sep 15	809
Anheuser-Busch, Inc., 3 3/8% debentures due 1977	Oct 1	809
California Electric Power Co., 3% debentures due 1960	Oct 1	809
Central Pacific Ry. Co.		
3 3/4% 1st mortgage bonds, series B, due 1968	Sep 30	507
Celotex Corp., 3 1/4% debentures due Aug. 1, 1960	Sep 12	608
Delta Air Lines, Inc., 5 1/2% convertible debentures	Sep 9	412
Fibreboard Products, Inc., \$100 par preferred stock	Nov 9	813
Garrett Freightlines, Inc., 6% s. f. conv. debentures	Oct 1	813
International Rys. of Central America—		
First mortgage 60-year 5% gold bonds	Nov 1	817
Lorillard (P.) Co., 3% 20-year debts. due Oct. 1, 1963	Oct 1	817
Mountain Fuel Supply Co., 3 1/2% debentures due 1971	Oct 1	817
New Orleans Terminal Co., 3 3/4% 1st mtge. bonds	Oct 3	817
Northern Pacific Ry., 4% collateral trust bonds	Oct 1	817
St. Paul Union Depot Co., 3 3/8% 1st & ref. mtge. bonds	Oct 1	817
Transatlantic Shipping Corp., 5% s. f. ship mtge. bonds	Oct 1	817
United Gas Corp.—		
4 3/8% sinking fund debentures due 1972	Oct 1	861
3 3/4% sinking fund debentures due 1973	Oct 1	861
United Stockyards Corp., convertible preferred shares	Oct 15	861
West Virginia Pulp & Paper Co.—		
3 1/4% debentures due 1971	Oct 1	862
Western Pacific RR. Co., 5% 30-year inc. debentures	Oct 1	862

Company and Issue—	ENTIRE ISSUE CALLED	Date	Page
Akron, Canton & Youngstown RR. 5% cum. pfd. shrs.		Oct 1	5
Baltimore & Ohio RR.—			
Ref. & gen. mtge. bonds, series C & J, due 1955		Dec 1	120
Baltimore & Ohio RR.—			
Ref. & gen. mtge. bonds, ser. J, due 1995		Dec 1	120
Central Railroad of New Jersey, non-interest bearing interest certificates		Sep 6	6
Devon-Leduc Oils, Ltd.—			
5 1/2% 10-year convertible sinking fund mtge. bonds		Sep 19	6
Fibreboard Products Inc., \$100 par preferred stock		Nov 1	6
Frito Co., convertible preferred stock		Sep 30	120
Foremost Dairies, Inc.—			
\$4.50 preferred stock \$100 par		Sep 15	6
4 1/2% cum. pfd. stock, sinking fund series, \$50 par		Sep 15	6
4 1/2% cum. pfd. stock, sinking fund series of 1955		Sep 15	6
General Railway Signal Co., 5% cum. pfd. stock		Dec 31	6
Gerber Products Co., 4 1/2% cum. preferred stock		Sep 30	6
Helicopter Air Service, Inc., 6% conv. class A stock		Oct 1	6
Higbee Co., 5% preferred stock, \$100 par		Nov 1	6
Kahn's (E.) Sons Co., 5% cumulative preferred stock		Oct 1	6
Lakeside Laboratories, Inc.—			
\$16 cumulative preferred stock, \$25 par		Sep 15	6
Lehigh Valley RR., 6% consolidated mortgage bonds		Sep 19	6
Macfadden Publications, Inc., \$1.50 partic. pref. stock		Oct 1	6
Moore Corp., Ltd., 4% preference stock		Sep 30	120
Oklahoma Gas & Electric Co.—			
4.85% cumulative preferred stock		Sep 15	6
Phillips Petroleum Co., 3.70% sink. fund debentures		Sep 30	6
Retail Properties, Inc., sink. fund gold debts., series B		Sep 9	6
Saguney Power Co. Ltd., 4 1/4% cum. s. f. pref. stock		Sep 30	6
Scott Paper, 3% convertible debentures due 1977		Sep 15	6
Scovill Manufacturing Co., 4.30% conv. pfd. stock		Sep 20	6
Seaboard Finance Co., \$2.12 conv. preferred shares		Sep 12	5
United Air Lines, Inc., 4 1/2% convertible pfd. stock		Oct 10	6
Warren Bros. Co., preferred stock		Sep 30	6

*Announcement in this issue. †In Volume 181.

DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holds
Liberty Life Insurance Co. (Greenville, S. C.)			
Quarterly	25c	10-1	9-2
Quarterly	25c	12-31	12-2
Liberty Loan Corp. (quar.)	37 1/2c	10-1	9-2
Liberty Products Corp. (quar.)	37 1/2c	9-30	9-1
Life & Casualty Insurance (Tenn.) (quar.)	15c	9-10	8-1
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	10-1	9-1
Lilly (Eli) & Co., class B (quar.)	75c	9-10	8-1
Lilly-Tulip Cup (quar.)	40c	9-15	9-
Lincoln Nat'l Life Insur. (Fort Wayne, Ind.)			
Quarterly	50c	11-1	10-1
Lincoln Service Corp., common (quar.)	60c	9-12	8-3
\$1.50 preferred (quar.)	37 1/2c	9-12	8-3
Lionel Corp. (quar.)	20c	9-30	9-
Extra	30c	9-30	9-
Little Miami RR., original (quar.)	\$1.10	9-10	8-1
Original (quar.)	\$1.10	12-10	11-1
Original (quar.)	\$1	3-17-58	3-1
Special guaranteed (quar.)	50c	9-10	8-1
Special guaranteed (quar.)	50c	12-10	11-1
Special guaranteed (quar.)	50c	3-17-58	3-1
Lock Joint Pipe Co., common (monthly)	\$1	9-30	9-2
8% preferred (quar.)	\$1	10-1	9-2
8% preferred (quar.)	\$1	1-3-56	12-2
Lockheed Aircraft Corp. (quar.)	60c	9-10	8-1
Loew's (Marcus) Theatres, Ltd. (quar.)	\$1	9-30	9-1
Lone Star Brewing (increased quar.)	40c	10-1	9-13
Lone Star Cement (quar.)	50c	9-28	9-
Lorillard (P.) Co., common (interim)	30c	10-1	9-10
7% preferred (quar.)	\$1.75	10-1	9

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
McLellan Stores Co. (quar.)	40c	10-1	9-12	National Homes, class A (stock dividend)	20%	10-1	9-1	Paragon Electric Co. (quar.)	25c	8-31	8-21
McNeil Machine & Engineering Co. (quar.)	30c	9-13	9-1	Class B (stock dividend)	20%	10-1	9-1	Paramount Pictures Corp. (quar.)	50c	9-15	8-26
McKay Electric Co. (quar.)	50c	9-10	8-22	National Hosiery Mills, Ltd., class A (quar.)	15c	10-1	9-2	Park Chemical Co.—			
McKay Machine Co. (quar.)	40c	10-1	9-20	Class A (quar.)	15c	1-3-56	12-2	5% preferred (quar.)	2½c	10-3	9-15
Mead Johnson & Co. (quar.)	25c	10-1	9-15	Class B	15c	10-1	9-2	5% preferred (quar.)	2½c	10-3	9-15
Mechanical Handling Systems (quar.)	10c	9-15	9-2	National Lead Co., com. (increased)	75c	9-29	9-6	Park-Lexington Co.	\$2.50	9-15	9-1
Medford Corp. (quar.)	\$1	9-7	9-18	7% preferred A (quar.)	\$1.75	9-15	8-19	Parker Appliance Co. (quar.)	25c	9-19	9-6
Medusa Portland Cement (quar.)	40c	10-1	9-18	6% preferred B (quar.)	\$1.50	11-1	10-10	Pattico Co., Ltd.	13c	9-14	8-31
Memphis Street Ry.	15c	9-15	9-1	National Lock (quar.)	25c	10-17	10-7	Patho Mines & Enterprises Consolidated, Inc.	9c	9-14	8-31
Mengel Co. (quar.)	25c	9-26	9-2	National Malleable & Steel Castings Co.	50c	9-10	8-15	Paton Mfg. Ltd., common (quar.)	120c	9-15	8-31
Mercantile Stores (quar.)	35c	9-15	8-22	National Mortgage & Investment Corp.—				7% preferred (quar.)	135c	9-15	8-31
Merchants Refrigerating Co., class A (quar.)	30c	9-9	9-1	5% non-cumulative preferred (accum.)	47c	12-15	11-25	Peerless Cement Corp. (increased)	60c	9-12	8-24
Class B (quar.)	30c	9-9	9-1	National Oats Co. (quar.)	15c	13-1	11-14	Stock dividend			
Merck & Co., com. (quar.)	20c	10-1	9-12	Stock dividend	15c	12-1	11-14	Stock dividend subject to approval of stockholders at special meeting to be held on Sept. 20)	200%	10-12	9-20
\$3.50 preferred (quar.)	87½c	10-1	9-12	National Presto Industries (quar.)	15c	9-30	9-15	Penick & Ford, Ltd.	50c	9-14	8-25
\$4 conv. 2nd pfd. (quar.)	\$1	10-1	9-12	National Rubber Machinery (increased)	35c	9-15	9-1	Peninsular Metal Products (increased quar.)	20c	9-9	8-19
\$4.25 2nd pfd. (quar.)	\$1.06¼	10-1	9-12	National Screw & Mfg. (quar.)	50c	10-1	9-19	Peninsular Telephone Co.—			
Mesta Machine Co. (quar.)	62½c	10-1	9-16	National Securities & Research—				Common (quar.)	45c	10-1	9-9
Metal Forming Corp. (quar.)	10c	9-10	8-30	Income series	8c	9-15	8-31	\$1 preferred (quar.)	25c	11-15	10-25
Metal & Thermit Corp., com. (quar.)	50c	9-12	9-1	Growth stock series	8c	9-15	8-31	\$1.32 preferred (quar.)	33c	11-15	10-25
7% preferred (quar.)	\$1.75	9-30	9-20	National Standard Co. (quar.)	50c	9-28	9-15	\$1.30 preferred (quar.)	32½c	11-15	10-25
Metropolitan Brick, Inc. (quar.)	25c	9-30	9-1	National Steel Car, Ltd. (quar.)	\$37½c	10-14	9-15	Penn Controls, Inc. (quar.)	25c	9-15	9-1
Metropolitan Edison, 3.80% pfd. (quar.)	95c	10-1	9-2	Extra	150c	10-14	9-15	Penn Fruit Co., common (quar.)	8½c	9-15	8-19
3.85% preferred (quar.)	96¼c	10-1	9-2	National Steel Corp. (quar.)	75c	9-13	8-26	Penn-Dixie Cement (quar.)	25c	9-15	8-30
3.90% preferred (quar.)	97½c	10-1	9-2	National Sugar Refining (quar.)	50c	10-3	9-15	Penn-Texas Corp. (increased quar.)	35c	10-18	10-3
4.35% preferred (quar.)	\$1.08¼	10-1	9-2	National Supply Co., common (quar.)	62½c	10-1	9-19	Penney (J. C.) Co. (quar.)	65c	10-1	9-2
4.45% preferred (quar.)	\$1.11¼	10-1	9-2	4½% preferred (quar.)	\$1.12½	10-1	9-19	Pennsylvania Glass Sand (quar.)	40c	10-1	9-9
Mex-Blanke Co. (quar.)	30c	9-12	8-25	National Tank Co. (quar.)	22½c	9-14	9-1	Pennsylvania Power & Light, com. (quar.)	60c	10-1	9-9
Extra	10c	9-27	8-25	Extra	7½c	9-14	9-1	4.60% preferred (quar.)	\$1.15	10-1	9-9
Miami Copper Co. (quar.)	50c	9-27	9-15	National Tile & Mfg.	20c	9-26	9-15	4½% preferred (quar.)	\$1.12½	10-1	9-9
Extra	50c	9-27	9-15	National-U. S. Radiator (quar.)	10c	9-30	9-6	4.40% preferred (quar.)	\$1.10	10-1	9-9
Michigan Gas & Electric Co., common	45c	9-30	9-15	Neisner Brothers (quar.)	20c	9-15	8-31	Pennsylvania RR. (quar.)	25c	9-12	8-8
4.40% preferred (quar.)	\$1.10	11-1	10-14	Nekoosa-Edwards Paper (quar.)	30c	9-9	8-26	Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31
4.90% preferred (quar.)	\$1.22½	11-1	10-14	New Britain Machine (quar.)	50c	9-30	9-16	Penobscot Chemical Fibre—			
Michigan Gas Utilities (quar.)	25c	9-15	9-1	Extra	10c	9-30	9-16	Voting and non-voting common (quar.)	20c	9-13	9-3
Michigan Sugar Co., 6% pfd. (s-a)	30c	9-16	9-8	New Brunswick Telephone Co., Ltd. (quar.)	15c	10-15	9-30	Peoples Drug Stores (quar.)	50c	10-1	9-2
Mickleberry's Food Products (quar.)	20c	9-14	8-24	New England Insurance (quar.)	25c	10-1	9-15	Peoples Gas Light & Coke (quar.)	\$1.75	10-14	9-21
Micromatic Hone Corp. (quar.)	25c	9-10	9-1	New England Telephone & Telegraph (quar.)	\$2	9-30	9-9	Peoples Telephone (Pa.), com. (quar.)	75c	9-15	9-5
Midland Oil, \$1 preferred (quar.)	25c	9-15	9-1	New Hampshire Fire Insurance (quar.)	50c	10-1	9-12	Pep Boys-Manny Moe & Jack	15c	9-22	9-12
Midland Steel Products, common (quar.)	75c	10-1	9-2	New Haven Board & Carton (quar.)	25c	9-10	8-25	Pepsi-Cola Co. (quar.)	20c	9-30	9-15
8% preferred (quar.)	\$2	10-1	9-2	New Haven Gas Co. (quar.)	40c	9-30	9-15	Perfex Corp. (quar.)	20c	9-10	9-1
\$2 non-cumulative preferred (quar.)	50c	10-1	9-2	New Jersey Natural Gas, common (quar.)	25c	10-17	10-3	Permutit Co. (quar.)	25c	9-10	8-26
Midvale Co. (quar.)	25c	10-1	9-16	6% preferred (s-a)	60c	10-1	9-19	Extra	15c	9-10	8-26
Midwest Oil Corp. (quar.)	35c	9-12	8-22	New Jersey Power & Light, 4% pfd. (quar.)	\$1	10-1	9-7	Pet Milk Co., common (quar.)	40c	10-1	9-12
Mid-West Abrasive (quar.)	10c	10-1	9-15	4.05% preferred (quar.)	\$1.01¼	10-1	9-7	4½% preferred (quar.)	\$1.12½	10-1	9-12
Mid-West Refineries, Inc.—				New Jersey Zinc (increased)	37½c	9-9	8-19	Peter Paul, Inc. (quar.)	50c	9-10	8-12
\$1.50 conv. preferred (quar.)	37½c	9-15	8-31	New Orleans Public Service, Inc.—				Petroleum Exploration Co.	75c	9-10	8-18
Midwest Rubber Reclaiming, com. (quar.)	25c	10-1	9-5	Common (quar.)	56¼c	10-1	9-6	Petrolane Gas Service	15c	9-25	9-10
4½% preferred (quar.)	56¼c	10-1	9-5	4¾% preferred (quar.)	\$1.18¼	10-1	9-6	Petroleum & Trading, \$1 partic. cl. A (quar.)	25c	9-8	9-1
Miles Laboratories (monthly)	7c	9-15	8-31	New York Auction Co. (quar.)	20c	9-20	9-10	Pfizer (Charles) & Co., common (quar.)	25c	9-13	8-22
Miller Mfg. Co., com. (quar.)	7½c	9-30	9-20	N. Y. Central RR. (quar.)	50c	9-10	8-12	3½% preferred (quar.)	87½c	9-30	9-8
Class A (quar.)	15c	10-15	10-5	N. Y. Chicago & St. Louis RR. (quar.)	75c	10-1	8-26	4% 2nd preferred (quar.)	\$1	9-30	9-8
Minneapolis Honeywell Regulator—	\$1.25	10-1	9-16	N. Y. City Omnibus (quar.)	50c	9-23	9-14	Phelps Dodge Corp. (quar.)	65c	9-9	8-17
Common (quar.)	35c	9-10	8-19	New York State Electric & Gas	1.25	10-1	9-2	Philadelphia Dairy Products, com. (quar.)	65c	10-1	9-16
3.30% convertible preference (quar.)	82½c	9-10	8-19	3.75% preferred (quar.)	93¾c	10-1	9-2	\$4.50 1st preferred (entire issue called for redemption on Oct. 1 at \$105 per share plus this dividend)	\$1.12½	10-1	9-2
Minnesota Fund, Inc.—				\$4.50 preferred (quar.)	\$1.12½	10-1	9-2	Philadelphia Electric Co., common (quar.)	45c	9-30	9-2
(8 cents from investment income and 12 cents from realized capital gains)	20c	9-27	8-31	4½% preferred (quar.)	\$1.12½	10-1	9-2	\$1 preference common (quar.)	25c	9-30	9-2
Minnesota Mining & Mfg., common (quar.)	40c	9-12	8-20	New Yorker Magazine, Inc. (quar.)	35c	9-9	9-2	Philadelphia Germantown & Norristown RR. Quarterly	\$1.50	9-6	8-19
\$4 preferred (quar.)	\$1	9-12	8-20	Newberry (J. J.) Co., com. (quar.)	50c	10-1	9-15	Phico Corp., common (quar.)	40c	9-12	8-31
Minnesota Power & Light, 5% pfd. (quar.)	\$1.25	10-1	9-15	3¾% preferred (quar.)	93¾c	10-1	9-15	3¾% preferred A (quar.)	93¾c	10-1	9-15
Mississippi River, 4.60% pfd. (quar.)	\$1.15	10-1	9-15	Newport Industries com. (quar.)	10c	9-30	9-16	Phillipine Long Distance Telephone (quar.)	12½c	10-15	9-15
Mississippi River Fuel (quar.)	35c	9-29	9-13	Stock dividend	2%	9-30	9-16	Phillips Screw Co. (quar.)	8c	9-7	8-31
Missouri Kansas Pipe Line, common	70c	9-16	8-31	4½% preferred (quar.)	\$1.06¼	10-1	9-16	Phoenix Glass Co. (monthly)	8c	9-25	7-19
Class A	3½c	9-16	8-31	Niagara Alkali Co. (quar.)	40c	9-15	9-1	Phoenix Insurance Co. (Hartford) (quar.)	75c	10-1	9-9
Missouri Public Service, common (quar.)	15c	9-12	8-24	Niagara Fire Insurance Co. (N. Y.)	\$1.25	9-14	9-9	Pillsbury Mills, \$4 preferred (quar.)	\$1	10-14	9-30
Missouri Telephone Co., 6% pfd. A (quar.)	37½c	10-1	9-20	Niagara Lower Arch Bridge Co., Ltd.—				Pinchin (J. & A), Ltd. Amer. shares (final)	17½c	9-23	7-25
Mitchell (J. S.) Ltd. (quar.)	\$31¼c	10-1	9-15	Quarterly	150c	9-10	8-31	Stock dividend	50%	9-23	7-25
Mitchell (R.), Ltd., class A (quar.)	125c	9-15	8-19	Niagara Share Corp. (quar.)	15c	9-15	9-1	Pine Street Fund (quar. from ordinary inc.)	17c	9-15	8-8
Modine Manufacturing	40c	9-12	9-2	Norfolk & Western Ry., common (quar.)	75c	9-9	8-11	Pioneer Fund, Inc. (from net investm't inc.)	10c	9-15	8-31
Mohawk Carpet Mills (quar.)	25c	9-9	8-26	Norfolk Southern Ry. (quar.)	30c	9-15	9-1	Pioneer Natural Gas (quar.)	33c	9-15	9-1
Mojud Hosiery, common (quar.)	30c	9-8	8-30	Norfolk & Western Ry., common (quar.)	75c	9-9	8-11	Pioneer Suspender Co. (quar.)	10c	9-15	9-2
5% preferred (quar.)	62½c	10-1	9-15	Normal Mining, Ltd. (interim)	115c	9-30	9-2	Piper Aircraft Corp., common	15c	9-15	9-1
Molson's Brewery, class A (quar.)	120c	9-23	9-2	North-Thamesdor (quar.)	18½c	9-15	9-1	45c conv. preferred (quar.)	11¼c	10-15	9-30
Extra	120c	9-23	9-2	North American Car Corp., com. (quar.)	40c	9-10	8-18	Pitney-Bowes, Inc., com. (quar.)	35c	9-12	8-26
Class B (quar.)	120c	9-23	9-2	5½% preferred (quar.)	\$1.28½	10-1	9-23	4½% preferred B (quar.)	58½c	10-1	9-20
Extra	120c	9-23	9-2	North American Cement, class A (quar.)	15c	9-15	9-1	Pittsburgh Consolidation Coal Co. (quar.)	75c	9-12	8-26
Molybdenum Corp. of America (quar.)	25c	10-1	9-14	Class B (quar.)	15c	9-15	9-1	Pittsburgh Forgings Co. (quar.)	25c	9-12	8-30
Monarch Life Insurance, (Springfield Mass.)				North American Investment Corp. of Calif.—				Common (quar.)	\$1.75	10-3	9-9
Semi-annual	\$1.25	9-15	9-1	Com. (special of \$4 payable in cash or one share of com. for each 4½ shares held)		9-30	8-31	7% preferred (quar.)	\$1.75	10-4	9-9
Monroe Auto Equipment Co., 5% pfd. (quar.)	62½c	10-1	9-16	6% preferred (quar.)	37½c	9-20	8-31	Pittsburgh Metallurgical (increased quar.)	37½c	9-15	9-6
Monroe Calculating Machine Co., com. (quar.)	25c	9-10	8-31	5½% preferred (quar.)	34½c	9-20	8-31	Pittsburgh Screw & Bolt (quar.)	10c	9-21	8-29
7% preferred (quar.)	\$1.75	9-10	8-31	North American Refractories Co. (quar.)	30c	10-15	9-26	Pittsburgh & West Virginia Ry. (quar.)	50c	9-15	8-19
Monsanto Chemical Co.—				North Penn Gas Co. (quar.)	25c	10-1	9-9	Plastic Wire & Cable (quar.)	15c	10-15	9-30
New common (initial quar.)	25c	9-15	8-25	North River Insurance (N. Y.) (quar.)	35c	9-10	8-19	Plymouth Oil Co. (quar.)	40c	9-26	9-2
\$3.85 preference series C (quar.)	96¼c	12-1	11-10	Northern Indiana Public Service—				Polaris Mining Co.	5c	9-15	8-18
Montana-Dakota Utilities, common (quar.)	25c	10-1	9-15	Common (increased)	45c	9-20	9-2	Portland Woolen Mills, Inc.—			
4.0% preferred (quar.)	\$1.12½	10-1	9-15	4.56% preferred (quar.)	29c	9-20	9-2	6% preferred (quar.)	\$1.50	9-30	9-23
Monterey Oil Co. (quar.)	20c	9-15	9-1	Northern Natural Gas, common (quar.)	50c	9-24	9-2	Potomac Electric Power, com. (quar.)	25c	9-30	9-6
Moore Corp. Ltd.—				5½% preferred (quar.)	\$1.37½	10-1	9-21	3.60% preferred (quar.)	45c	10-1	9-6
Common (quar.)	130c	10-1</									

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Reynolds Metals Co.	62½c	10-1	9-7	Southern Natural Gas (quar.)	40c	9-13	8-31	Thorofare Markets Inc., com. (quar.)	10c	10-1	9-9
Reynolds (R. J.) Tobacco Co.—				Southern Pacific Co. (quar.)	75c	9-19	8-29	5% conv. pfd. (initial series) (quar.)	31¼c	10-1	9-9
Common (increased quar.)	70c	9-6	8-15	Southern Railway Co., com. (quar.)	75c	9-15	8-15	5% non-conv. pfd. series B (quar.)	31¼c	10-1	9-9
Class B (increased quar.)	70c	9-6	8-15	5% non-conv. pfd. (quar.)	62½c	9-15	8-15	Thrifty Investment Corp., class A (quar.)	11¼c	9-30	9-15
4.50% preferred (quar.)	\$1.12½	10-1	9-9	5% non-conv. preferred (quar.)	62½c	9-15	8-15	60c convertible preferred (quar.)	15c	9-30	9-15
3.60% preferred (quar.)	90c	10-1	9-9	Southern Union Gas, common (quar.)	25c	9-15	9-1	Thrifty Drug Stores Co., 4½% pfd. A (quar.)	\$1.12½	9-30	9-12
Rheem Mfg., common (quar.)	60c	9-10	8-10	\$1 preferred (quar.)	25c	9-15	9-1	4¼% preferred B (quar.)	\$1.05¼	9-30	9-12
Rhineland Paper Co. (quar.)	40c	9-30	9-16	4¼% preferred (quar.)	\$1.05¼	9-15	9-1	Tilo Roofing, Inc. (quar.)	20c	9-15	8-25
Rice Ranch Oil Co.	1c	9-15	8-26	4½% preferred (quar.)	\$1.12½	9-15	9-1	Time, Inc.	50c	9-9	9-2
Rice-Stix, Inc.—				4¾% preferred (quar.)	\$1.18¼	9-15	9-1	Timken Roller Bearing (quar.)	75c	9-10	8-20
7% 1st preferred (quar.)	\$1.75	10-1	9-15	5% preferred (quar.)	\$1.25	9-15	9-1	Tishman Realty & Construction, com. (quar.)	35c	9-26	9-15
7% 2nd preferred (quar.)	\$1.75	10-1	9-15	\$3.75 preference (quar.)	94c	9-20	9-6	5% preferred (quar.)	25c	9-26	9-15
Richfield Oil Corp. (quar.)	75c	9-15	8-15	Southland Royalty Co.	75c	9-15	9-1	Title Insurance & Trust Co. (L. A.) (quar.)	62½c	9-10	9-1
Riegel Paper Corp. (quar.)	25c	9-10	9-1	Southwestern Electric Service—				Tobacco Securities Trust Co., Ltd.—			
Riegel Textile Corp., common (quar.)	60c	9-10	9-1	(increased quar.)	27½c	9-15	9-2	Amer. dep. receipts ord. (interim)	5%	9-12	8-5
\$4 preferred A (quar.)	\$1	9-15	9-6	Southwestern Gas & Electric—				Tobin Packing Co.	20c	10-1	9-15
River Raisin Paper (quar.)	20c	9-23	9-2	5% preferred (quar.)	\$1.25	10-1	9-15	Toronto Brick, Ltd.	125c	10-1	9-15
Robbins & Myers, Inc., com. (quar.)	50c	9-15	9-6	4.65% preferred (quar.)	\$1.16¼	10-1	9-15	Traders Finance Corp., Ltd., class A	160c	10-1	9-8
\$1.50 partic. pfd. (quar.)	37½c	9-15	9-6	4.25% preferred (quar.)	\$1.07	10-1	9-15	Class B	160c	10-1	9-8
Robertshaw-Fulton Controls, com. (quar.)	37½c	9-20	9-9	Southwestern Life Insurance Co. (Dallas)—				5% preferred (quar.)	150c	10-1	9-8
5½% preferred (quar.)	34¾c	9-20	9-9	Quarterly	55c	10-14	10-10	4½% preferred (quar.)	\$1.12½	10-1	9-8
Robertson (H. H.) (quar.)	50c	9-10	8-19	Southwestern Public Service—				Transcontinental Gas Pipe Line (quar.)	35c	9-15	9-1
Robinson Little & Co., Ltd. (quar.)	420c	9-30	9-15	3.70% preferred (quar.)	92½c	11-1	10-20	Transue & Williams Steel Forging Corp.—			
Rock of Ages Corp. (quar.)	25c	9-10	8-26	3.90% preferred (quar.)	97½c	11-1	10-20	Quarterly	25c	9-20	9-10
Rock and Light & Power—				4.15% preferred (quar.)	\$1.03¼	11-1	10-20	Travelers Insurance (Hartford)—			
4.75% preferred B (quar.)	\$1.19	10-1	9-19	4.25% preferred (quar.)	\$1.06¼	11-1	10-20	New common (initial)	20c	9-13	8-24
Rockwell Mfg. Co. (quar.)	50c	9-6	8-20	4.40% preferred (quar.)	\$1.10	11-1	10-20	Trinity Universal Insurance (Dallas) (quar.)	40c	11-25	11-15
Rockwell Spring & Axle (quar.)	50c	9-10	8-12	4.60% preferred (quar.)	\$1.15	11-1	10-20	Truax-Traer Coal, common (quar.)	40c	9-9	8-29
Rolland Paper Co., Ltd., 4¼% pfd. (quar.)	\$1.06¼	9-15	9-1	4.36% preferred (quar.)	27¼c	11-1	10-20	\$2.80 preferred (quar.)	70c	9-9	8-29
Ronson Corp.	15c	9-22	9-15	Spalding (A. G.) Bros.—				True Temper Corp., common (quar.)	40c	9-13	8-31
Roos Bros. (quar.)	70c	9-20	9-8	Stock dividend (in lieu of cash dividend)	3%	10-17	9-15	Trunkline Gas, \$5 preferred A (quar.)	\$1.25	9-15	8-31
Roosevelt Field, Inc. (stock dividend)	200%	9-9	8-23	Sparks-Wittington, 6% conv. pfd. (quar.)	\$1.50	9-15	9-2	Tucson Gas, Electric Light & Power (quar.)	26c	9-19	9-2
Ross (J. O.) Engineering (quar.)	25c	9-9	8-26	Speer Carbon Co. (quar.)	15c	9-15	8-25	Twentieth Century-Fox Film (quar.)	40c	9-30	9-16
Rotary Electric Steel Co. (quar.)	40c	9-15	9-1	Sperry-Rand Corp., common (initial quar.)	16c	9-30	9-8	Twin Coach Co., com. (quar.)	17½c	9-30	9-16
Rowe Corp. (quar.)	20c	9-29	9-15	\$4.50 preferred (quar.)	\$1.12½	10-1	9-9	\$1.50 conv. pfd. (quar.)	37½c	9-30	9-16
Royalite Oil Co., Ltd., 5¼% pfd. (quar.)	\$0.328125	10-1	9-16	Spiegel, Inc., common (resumed)	25c	9-15	8-26	Twin Disc Clutch (quar.)	\$1	9-12	8-26
Royalties Management Corp.	5c	9-21	8-22	\$4.50 convertible preferred (quar.)	\$1.12½	9-15	8-26	Tyer Rubber, \$4.25 preferred (quar.)	\$1.06¼	8-15	8-16
Rubinstein (Helena) Inc. class A entire issue called for redemption on Sept. 30 at \$15 per share plus this dividend)	25c	9-30	---	Spokane International RR. Co.—				Uarco, Inc. (quar.)	40c	8-26	8-16
Rumford Printing Co. (quar.)	\$1.50	9-10	8-31	Quarterly	30c	10-3	9-15	Underwood Corp. (increased)	50c	9-20	8-29
Ruppert (Jacob), 4½% preferred (quar.)	\$1.12½	10-3	9-12	Sprague Electric (quar.)	30c	9-14	12-1	Union Bag & Paper (quar.)	75c	9-14	9-2
Ryan Aeronautical (quar.)	10c	9-9	8-19	Springfield Fire & Marine Insurance Co.	30c	9-14	8-31	Union Electric Co. of Missouri, com. (quar.)	35c	9-30	9-2
Saco Lowel Shops (quar.)	25c	9-24	9-9	Quarterly	50c	10-1	9-8	\$4.50 preferred (quar.)	\$1.12½	11-15	10-20
Safeway Stores, Inc., com. (quar.)	60c	10-1	9-14	Stahl-Meyer, \$2-\$5 preferred (quar.)	50c	10-1	9-16	\$4 preferred (quar.)	\$1	11-15	10-20
4% preferred (quar.)	\$1	10-1	9-14	Staley (A. F.) Mfg. Co. (quar.)	25c	9-5	8-22	\$3.50 preferred (quar.)	87½c	11-15	10-20
4.30% preferred (quar.)	\$1.07½	10-1	9-14	Standard Brands, Inc., common (quar.)	50c	9-15	8-15	\$3.50 preferred (quar.)	87½c	11-15	10-20
Sagueneay Power Co., Ltd., 4¼% pfd. (quar.)	\$1.07½	9-30	9-13	\$3.50 preferred (quar.)	87½c	9-15	9-1	Union Pacific RR. com. (quar.)	\$1.25	10-1	9-6
Et. Joseph Lead (quar.)	75c	9-9	8-19	Standard Factors Corp., common (quar.)	7½c	9-30	9-20	4% preferred (s-a)	\$1	10-1	9-6
Et. Joseph Light & Power, common (quar.)	33c	9-22	9-2	75c preferred (quar.)	18¼c	9-30	9-20	Union Stock Yards (Omaha) Ltd. (quar.)	\$1.25	9-26	9-16
5% preferred A (quar.)	\$1.25	10-1	9-15	Standard Oil Co. of Calif. (Del.) (quar.)	75c	9-9	8-10	Union Sugar Co. (quar.)	35c	9-8	8-31
Et. Louis, San Francisco Ry., common	37½c	9-15	9-1	Standard Oil Co. of Indiana (quar.)	35c	9-9	8-10	Union Telephone (Mich.), \$2.75 pfd. (quar.)	68¼c	10-1	9-20
5% convertible preferred A (quar.)	\$1.25	9-15	9-1	Standard Oil (Ky.) (quar.)	50c	9-10	8-31	\$2.70 preferred (quar.)	67½c	10-1	9-20
5% convertible preferred A (quar.)	\$1.25	12-15	12-1	Extra	30c	9-10	8-31	\$1.44 preferred (quar.)	36c	10-1	9-20
Et. Paul Fire & Marine Insurance Co. (quar.)	27½c	10-17	10-10	Standard Oil Co. (New Jersey) (quar.)	\$1.25	9-10	8-15	\$1.35 preferred (quar.)	33¼c	10-1	9-20
St. Regis Paper Co.—				Standard Oil (Ohio) common (quar.)	60c	9-10	8-22	Union Wire Rope Corp. (quar.)	25c	9-15	8-31
\$4.40 1st preferred series A (quar.)	\$1.10	10-1	9-2	3¾% preferred (quar.)	93¼c	10-15	9-23	Extra	5c	9-15	8-31
San Carlos Milling Co. (quar.)	30c	9-20	9-9	Standard Radio, Ltd., class A (quar.)	115c	10-11	9-20	United Aircraft Corp. (quar.)	\$1	9-10	8-19
San Jose Water Works, common (quar.)	60c	10-1	9-8	Class B (quar.)	115c	10-11	9-20	United Air Lines, com. (quar.)	25c	9-15	8-19
Sarnia Bridge Co., Ltd.	\$20c	9-15	8-31	Standard Tube, class B	10c	9-12	8-31	United Artists Theatre Circuit, Inc.—			
Echlag Lock Co. (quar.)	60c	9-15	9-10	Stanley Home Products, Inc. (quar.)	50c	10-1	9-15	5% preferred (quar.)	\$1.25	9-15	9-1
Echmiag Industries (quar.)	6c	9-15	9-1	State Fuel Supply (quar.)	15c	9-11	8-20	United Auto Parts Ltd.—			
Ecott & Petzer Co. (quar.)	30c	10-1	9-20	State Loan & Finance, class A (quar.)	17½c	9-15	9-1	\$4.37½ preferred (quar.)	\$1.09¼	9-15	9-1
Ecott Paper Co., common (quar.)	45c	9-10	8-24	Class B (quar.)	17½c	9-15	9-1	United Biscuit Co. of America—			
\$3.40 preferred (quar.)	65c	11-1	10-14	6% preferred (quar.)	37½c	9-15	9-1	\$4.50 preferred (quar.)	\$1.12½	10-15	10-5
\$4 preferred (quar.)	\$1	11-1	10-14	6% convertible preferred (quar.)	37½c	9-15	9-1	United Board & Carton (quar.)	25c	9-10	8-31
Ecott & Williams (quar.)	25c	9-14	9-1	Stearns Manufacturing	10c	10-15	10-1	United Can & Glass Co., common (quar.)	7½c	9-21	9-7
Stock dividend	25%	10-14	9-15	Stock dividend	5%	11-15	11-1	Series A preferred (quar.)	56¼c	9-21	9-7
Ecovill Manufacturing Co., com. (quar.)	50c	10-1	9-14	Sterch Bros. Stores (quar.)	25c	9-9	8-26	United Carbon Co. (quar.)	45c	9-9	8-29
3.65% preferred (quar.)	91¼c	9-1	8-12	Sterling Aluminum Products (quar.)	25c	9-15	9-1	United-Carr Fastener (increased)	50c	9-15	8-31
4.30% preferred (entire issue called for redemption on Sept. 20 at \$102 per share plus this dividend) convertible to Sept. 20	22 7/10c	9-20	---	Stern & Stern Textiles—				United-City Utilities, class A (quar.)	8c	9-15	9-1
Ecrafont-Spring Brook Water Service—				4½% preferred (quar.)	56c	10-1	9-13	Stock dividend	1%	9-15	9-1
Common (quar.)	22½c	9-15	9-6	Stetcher-Traug Lithograph Corp.—				Class B (quar.)	1c	9-15	9-1
4.10% preferred (quar.)	\$1.02½	9-15	9-6	Common (increased)	35c	9-30	9-15	Stock dividend	1%	9-15	9-1
Ecaboard Air Line RR. (quar.)	\$1.25	9-27	9-16	5% preferred (quar.)	\$1.25	9-30	9-15	6% convertible preferred (quar.)	15c	10-1	9-19
Ecaboard Finance Co., common (quar.)	45c	10-10	9-22	5% preferred (quar.)	\$1.25	12-30	12-15	United Elastic Corp. (quar.)	60c	9-9	8-18
\$5.75 preferred (quar.)	\$1.43¼	10-10	9-22	Stewart-Warner Corp. (increased quar.)	45c	9-10	8-12	United Electric Coal Cos. (quar.)	25c	9-9	8-23
\$4.75 preferred (quar.)	\$1.18¼	10-10	9-22	Stock Dividend	5%	9-10	8-12	United Fruit Co. (quar.)	75c	10-14	9-9
\$2.12 preferred (entire issue to be redeemed on Sept. 12 at \$38.75 per share plus this dividend)	38c	9-12	---	Stix, Baer & Fuller, common (quar.)	30c	9-9	8-29	United Fuel Investments, Ltd.—			
Seabrook Farms, 4½% preferred (quar.)	\$1.12½	9-15	9-1	7% 1st preferred (quar.)	43¼c	9-30	9-15	6% class A preferred (quar.)	175c	10-1	9-2
Sealed Power Corp.	22½c	9-21	9-7	Stokely-Van Camp, common (stock div.)	10%	10-1	9-12	United Funds, Inc.—			
Sears Roebuck & Co. (quar.)	60c	10-3	8-26	Stonemiller Mills, class A (quar.)	5c	9-10	8-29	United Income Fund	9c	9-30	9-8
Seatrain Lines, Inc. (quar.)	12½c	9-8	8-30	Class B (quar.)	5c	9-10	8-29	United Gas Corp. (quar.)	37½c	10-1	9-9
Stock dividend	33¼%	9-8	8-30	Stor Broadcasting, com. (quar.)	35c	9-14	9-1	United Gas Improvement, common (quar.)	50c	9-30	8-31
Seattle Gas Co. (quar.)	10c	9-30	9-9	Class B (quar.)	3½c	9-14	9-1	4¼% preferred (quar.)	\$1.06¼	10-1	8-31
Securities Acceptance Corp., common	10c	10-1	9-10	Strook (S.) & Co. (quar.)	40c	9-15	9-2	United Illuminating (quar.)	60c	10-1	9-12
5% preferred (quar.)	31¼c	10-1	9-10	Stuart Co. (quar.)	25c	9-15	9-1	United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20
Seeman Bros. (reduced)	12½c	9-15	8-31	Sunbeam Corp. (quar.)	40c	9-30	9-20	United Pacific Corp.—			
Serriek Corp., class A (quar.)	23c	9-15	8-25	Sun Oil Co., common (quar.)	25c	9-30	9-20	Non-cumulative participate pref. (quar.)	25c	9-30	9-16
Class B (quar.)	25c	9-15	8-25	Sunstrand Machine Tool Co. (quar.)	40c	9-20	9-10	U S Cold Storage Corp.	60c	9-30	9-19
Ehattuck (Frank G.) Co. (quar.)	10c	9-19	9-2	Sunray Mid-Continent Oil, common (quar.)	30c	9-30	8-5	U S Fidelity & Guaranty Co. (Balt.) (quar.)	50c	10-15	

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Sinking Corp. (quar.)	50c	9-16	9-6
Alcan Corp., \$3 preferred (quar.)	75c	9-30	9-15
\$4.50 preferred (quar.)	\$1.13	9-30	9-15
Alcan Detinning, common (quar.)	25c	9-20	9-9
7% preferred (quar.)	35c	10-20	10-10
Alcan Mold & Iron (quar.)	10c	9-15	9-1
Magner Electric Corp. (quar.)	50c	9-20	9-7
Alalua Agricultural Co., Ltd.	10c	9-12	8-29
Alaluku Sugar Co.	10c	9-12	8-29
Alate Amulet Mines, Ltd. (quar.)	135c	9-9	8-12
Algreen Co. (quar.)	40c	9-12	8-16
Year-end	25c	9-12	8-16
Walker & Co., \$2.50 class A (quar.)	62½c	9-30	9-9
Warner-Lambert Pharmaceutical Co. (quar.)	40c	9-10	9-1
Washington Wire (quar.)	25c	9-10	8-25
Washington Water Power (quar.)	42½c	9-15	8-25
Waterous Equipment, Ltd. (Interim)	25c	9-15	9-1
Waukesha Motor Co. (quar.)	35c	10-1	9-7
Wayne Knitting Mills (quar.)	40c	10-1	9-15
Webb & Krapp, \$5 preferred (accum.)	\$1.50	10-1	9-20
Webb Products Co. (quar.)	25c	9-20	9-9
Extra	10c	9-20	9-9
Webden & Co., common (quar.)	70c	9-10	9-1
4% convertible preferred (quar.)	50c	10-1	9-15
4% convertible preferred (quar.)	50c	1-3-56	12-16
Wells Gardner & Co. (quar.)	15c	9-15	9-2
Welsbach Corp., class B	25c	9-15	9-6

The above payment was incorrectly reported as a resumed dividend. It should have been designated as an irregular payment.

West Indies Sugar (quar.) 25c 9-15 9-1

West Texas Utilities Co., 4.40% pfd. (quar.) \$1.10 10-1 9-15

West Virginia Pulp & Paper (quar.) 35c 10-1 9-8

West Estates Petroleum, 70c pfd. (accum.) 25c 10-20 9-23

West Steel Products, Ltd. (quar.) 130c 9-15 8-22

Western Tablet & Stationery Corp.—Common (quar.) 60c 10-15 9-22

5% preferred (quar.) \$1.25 10-1 9-9

5% preferred (quar.) \$1.25 1-3-56 12-9

Western Tool & Stamping 18½c 10-7 9-1

Westinghouse Air Brake Co. (quar.) 20c 9-15 8-28

Westmoreland, Inc. (quar.) 25c 10-1 9-15

Weyerhaeuser Timber (quar.) 62c 9-6 8-12

Whitpool Corp. (increased) 35c 9-10 8-31

Whitaker Corp. (increased) 40c 10-1 9-16

White Motor, \$1¼ pfd. (quar.) \$1.31¼ 10-1 9-17

Whitehall Cement Mfg. (quar.) 40c 9-30 9-20

Whitney Brake Co. (quar.) 15c 9-15 9-2

White Motor Co. (increased) 67½c 9-23 9-9

Stock dividend 15% 10-25 10-11

Wicks Corp. (quar.) 15c 9-9 8-15

Stock dividend (one share for each three held. Subject to stockholders approval at the annual meeting to be held on Oct. 28) — 11-22 11-10

Wheeler Stores, common (quar.) 20c 10-1 9-20

\$4.25 preferred (quar.) \$1.06¼ 10-1 9-20

6% preferred (quar.) 75c 10-1 9-20

Williams & Co. (quar.) 25c 9-10 8-19

Wilson & Co., \$4.25 preferred (quar.) \$1.06¼ 10-1 9-12

Winn & Lovett Grocery (monthly) 6c 9-30 9-20

Wisconsin Electric Power—6% preferred (quar.) \$1.50 10-31 10-14

Wisconsin Michigan Power—4½% preferred (quar.) \$1.12½ 9-15 8-31

Wisconsin Power & Light, 4½% pfd. (quar.) \$1.12½ 9-15 8-31

4.80% preferred (quar.) \$1.20 9-15 8-31

\$4.40 preferred (quar.) \$1.10 9-15 8-31

Wisconsin Public Service, Common (quar.) 27½c 9-20 8-31

Wisconsin Southern Gas (quar.) 25c 10-14 9-1

Viser Oil Co. 75c 10-1 9-10

Wolf & Dessaur Co. (quar.) 15c 9-15 8-31

Volverine Insurance Co., class A (quar.) 25c 9-15 9-1

Wood (Alan) Steel (see Alan Wood Steel)

Wood Newspaper Machinery Corp. (quar.) 37½c 9-10 9-1

Woodward Iron Co. (quar.) \$1 9-9 8-26

Worthington Corp., common (quar.) 50c 9-20 9-1

4½% prior preferred (quar.) \$1.12½ 9-15 9-1

4½% convertible prior preferred (quar.) \$1.12½ 9-15 9-1

Wright Hargreaves Mines Ltd. (quar.) 13c 10-1 8-26

Wrigley (Wm.) Jr., Co. (monthly) 25c 10-1 8-20

Monthly 25c 11-1 10-20

Wyckoff Steel Co. (quar.) 25c 9-10 8-26

Yale & Towne Mfg. Co. (quar.) 75c 10-1 9-9

Yard-Man, Inc. (quar.) 12½c 9-15 9-1

Yellow Cab Co.—6% convertible preferred (quar.) 37½c 10-31 10-10

5% convertible preferred (quar.) 37½c 1-31-56 1-10

6% convertible preferred (quar.) 37½c 4-30-56 4-10

6% convertible preferred (quar.) 37½c 7-31-56 7-10

York Corp., common (quar.) 30c 10-1 9-15

4½% preferred (quar.) 56¼c 10-1 9-15

Young (L. A.) Spring & Wire (quar.) 25c 9-15 9-1

Youngstown Sheet & Tube (quar.) 75c 9-15 8-12

Zeigler Coal & Coke Co. 15c 9-10 9-2

Zenith Radio Corp. (quar.) 75c 9-30 9-9

Rich's, Inc.—Secondary Offering—A secondary offering of 6,000 shares of common stock (no par) was made on Aug. 22 by Norris & Hirschberg and Robinson-Humphrey Co. at \$20 per share, with a dealer's discount of 75 cents per share. It was quickly completed.—V. 181, p. 2697.

Roosevelt Oil & Refining Corp.—Proposed Merger—See Leonard Refineries, Inc. above.—V. 182, p. 416.

Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Up—Period End, July 31— 1955—Month—1954 1955—7 Mos.—1954
Sales \$1,920,058 \$1,790,796 \$11,303,570 \$10,730,577
—V. 182, p. 319.

Royal Consolidated Uranium, Inc., Denver, Colo.—Files
The corporation on Aug. 12 filed a letter of notification with the SEC covering 3,000,000 shares of capital stock (par one cent) to be offered at 10 cents per share, without underwriting. The net proceeds are to be used to pay for expenses incident to mining operations.

Royal Register Co., Inc. (N.H.)—Stock Offered—Lamont & Co., Boston, Mass., on Aug. 19 publicly offered 25,000 shares of class A common stock (par \$1) at \$10 per share as a speculation.

PROCEEDS—To purchase capital equipment, materials and supplies for the new plant at Bettendorf, Iowa; to reduce outstanding debt represented by notes secured by chattel mortgages; and for other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (par \$100)	1,290 shs.	1,290 shs.
Class A common stock (par \$1)	50,000 shs.	25,000 shs.
Class B common stock (par \$1)	40,000 shs.	40,000 shs.
Class C common stock (par \$1)	10,000 shs.	10,000 shs.

BUSINESS—Company was incorporated in New Hampshire on Aug. 26, 1953. Its principal office and plant are at No. 1 Pine St., Nashua, N. H., prior to moving to New Hampshire it was organized as a Massachusetts corporation with the same name, incorporated on Dec. 12, 1950.

The company sells autographic registers and manufactures autographic register forms and continuous forms for use in typewriters. The present main plant at Pine St., Nashua, N. H., consists of 20,000 square feet of floor space leased for a five-year term expiring Jan. 1, 1957, but with an option to renew for five additional years.

The company has recently leased 17,000 square feet of factory space in Bettendorf, Iowa, for three years beginning Aug. 1, 1955, with an option for three additional years. It will be in full production by October, 1955, and will increase the company's production capacity by 50 to 60%.—V. 182, p. 416.

Royalties Investment Corp., Denver, Colo.—Files
The corporation on Aug. 15 filed a letter of notification with the SEC covering 1,000,000 shares of common stock, to be offered at par (20 cents per share), without underwriting. The net proceeds are to be used to pay for additional royalties and working capital.

Rutland RR.—Earnings

	1955	1954	1953	1952
Gross from railway	\$404,115	\$380,494	\$394,770	\$431,782
Net from railway	68,680	41,602	33,833	7,766
Net ry. oper. income	23,638	*9,802	*15,444	*38,310

From Jan. 1—
Gross from railway 2,307,419 2,258,663 2,680,749 2,815,399
Net from railway 351,966 197,039 237,502 174,404
Net ry. oper. income 68,265 *111,695 *71,769 *104,796
*Deficit.—V. 182, p. 217.

Ryan Aeronautical Co.—Awarded New Contracts
More than \$5,000,000 in new contracts for airframe parts and jet engine components, including increases in its work on highly classified projects, were awarded this company during the past month, T. Claude Ryan, President, announced on Aug. 26.
Airframe units will be built for Convair's Ft. Worth, Texas plant, and additional F-86F Sabrejet aft fuselage sections will be manufactured for North American Aviation. Early this year, Ryan launched quantity production of Sabrejet aft fuselage sections and made first deliveries ahead of schedule.
The new orders also call for jet engine components for Ford Motor Co.'s aircraft division, Chicago; Pratt & Whitney Aircraft, and the Wright Aeronautical Division of Curtiss-Wright Corp.—C. 182, p. 818.

Sacramento Northern Ry.—Earnings

	1955	1954	1953	1952
Gross from railway	\$189,830	\$230,649	\$369,059	\$161,834
Net from railway	43,848	1,182	179,880	*96,403
Net ry. oper. income	14,295	*41,739	99,027	*125,704

From Jan. 1—
Gross from railway 1,175,400 1,179,739 2,469,274 1,264,264
Net from railway 247,748 140,929 1,396,437 173,446
Net ry. oper. income 57,330 *71,362 775,704 *23,226
*Deficit.—V. 182, p. 217.

Safeway Stores, Inc.—Proposed Changes in Personnel
Lingan A. Warren, it was announced on Aug. 31, has asked to be relieved from the duties of President, General Manager and Director, but is willing to continue as an employee of the company in a consulting and advisory capacity.
A special meeting of the stockholders of the company will be held on Oct. 3, to act upon the following recommendations of the board of directors:
That Mr. Warren's present employment contract be amended to provide for his continuing to serve the company as a consultant and advisor.
That Robert A. Magowan be elected a director of the company, to be designated as Chairman charged with the responsibility for the general and financial policies of the corporation.
That Milton L. Selby become President, charged with the responsibility for operations.
Mr. Magowan's business experience includes a three-year period of service with the Safeway company from 1935 to 1938. At the present time he is a General Partner at Merrill Lynch, Pierce, Fenner & Beane, but he will change his status to that of Limited Partner next March, at the end of the firm's fiscal year. After he is elected Chairman of the Board of Directors, he will devote his time to the business of Safeway but will receive no compensation from it for his services to March 1956.
Mr. Selby, now serving as Vice-President and Treasurer, has been an officer of the Safeway company since 1934 and a director since 1936.—V. 182, p. 860.

St. Joseph Light & Power Co.—Acquisition
The Federal Power Commission on Aug. 10 announced authorization for this company to acquire all of the outstanding common stock of the Missouri Service Co., Tarkio, Mo.
St. Joseph Light & Power proposes to exchange 30,000 shares of its no par value common stock for the 40,000 outstanding shares of Missouri Service's common stock (par value \$10 per share), pursuant to an agreement with the common stockholders of the latter company. Following the acquisition of this stock, St. Joseph Light & Power will seek additional authorization from the FPC to merge or consolidate the properties of the two companies.—V. 180, p. 1438.

St. Louis-San Francisco Ry.—Books Closed—Halsey, Stuart & Co. Inc., on Aug. 26 announced that the subscription books have been closed on the issue of \$19,500,000 4% 25-year first mortgage bonds. See details in V. 182, p. 860.

St. Louis, Brownsville & Mexico Ry.—Earnings

	1955	1954	1953	1952
Gross from railway	\$1,577,895	\$1,422,029	\$1,357,356	\$1,362,931
Net from railway	421,048	236,477	201,227	279,731
Net ry. oper. income	308,300	243,611	162,068	285,087

From Jan. 1—
Gross from railway 9,434,494 8,825,794 8,684,681 8,231,672
Net from railway 2,703,883 2,145,480 1,774,529 1,586,257
Net ry. oper. income 2,078,037 1,552,303 1,558,155 846,076
*Deficit.—V. 182, p. 217.

St. Regis Paper Co.—Exchange Offer Effective
The company on Aug. 26 announced that it has acquired more than 95% of the outstanding capital stock of General Container Corp. of Cleveland, Ohio, as a result of an offer of exchange made by St. Regis and which was declared effective as of Aug. 25, 1955. Under the terms of the offer, the holders of General's capital stock will receive 2½ shares of St. Regis common for each share of General.
General Container, whose principal offices are in Cleveland, Ohio, had sales in 1954 in excess of \$23,000,000. At the end of 1954, General had 134,656 shares of common stock outstanding with no preferred stock or bonds.
General is engaged in the manufacture of corrugated fibre shipping containers and allied products, folding cartons and set up boxes, and corrugating medium and container chipboard. Its customers include manufacturers of automotive parts, household appliances, food products, metal products, textiles, paper converters, and the jobbing and retail trades.
The products manufactured by General are produced at plants at the following locations:
Corrugated fibre containers and allied products: Albany Corrugated Container Corp., Cohoes, N. Y.; Canton Corrugated Box Co., Canton, Ohio; Cleveland Corrugated Box Co., Cleveland, Ohio; Dubuque Container Co., Dubuque, Iowa; Hunt-Crawford Co., Coshocton, Ohio; and Niagara Corrugated Container Co., Inc., Buffalo, N. Y.
Folding cartons and setup boxes: Great Lakes Box Co., Cleveland, Ohio; Crowell Carton Co., Marshall, Mich. (folding cartons only); and Dubuque Container Co., Dubuque, Iowa.
Corrugating medium and container chipboard: Muskingum Fiber Products Co., Coshocton, Ohio.
Approximately 1,400 persons are employed in General's nine plants. The entire General organization will remain unchanged and management continued as in the past with Dan L. Pickering, Chairman of the Board, and Robert W. Agler, President.

The acquisition of General is a further step in St. Regis' broadening of its operations in the paper converting and container fields. St. Regis manufactures printing, publication and converting papers; bleached and unbleached kraft pulp; paper and board; multiwall paper bags and bag making and bag filling equipment; fibreboard containers and a broad range of industrial and decorative plastic products.—V. 182, p. 416.

San Antonio, Uvalde & Gulf RR.—Earnings

	1955	1954	1953	1952
Gross from railway	\$351,313	\$312,322	\$360,356	\$242,279
Net from railway	67,108	21,392	74,289	*41,645
Net ry. oper. income	*20,100	*55,991	5,793	*107,907

From Jan. 1—
Gross from railway 1,849,090 1,888,517 1,992,137 1,961,935
Net from railway 127,580 149,817 87,877 153,107
Net ry. oper. income *350,800 *304,114 *355,365 *256,589
*Deficit.—V. 182, p. 257.

San Juan Uranium Exploration, Inc., Denver, Colo.—Files With Securities and Exchange Commission
The corporation on Aug. 19 filed a letter of notification with the SEC covering 925,000 shares of non-assessable common stock (par one cent), to be offered at 12 cents per share, through Shelley-Roberts & Co., Denver, Colo. The net proceeds are to be used to pay for expenses incident to mining activities.—V. 180, p. 1980.

Savoy Oil Co., Inc.—Rights to Stockholders
The company proposes to make an offering to its stockholders of record Aug. 29, 1955, subject to clearance, of 20,000 additional shares of common stock (par 25 cents) at \$7 per share on the basis of one new share for each 13 shares held; rights to expire on Sept. 15, 1955.
The City Bank Farmers Trust Co., New York, N. Y., is subscription agent.—V. 182, p. 860.

Science & Nuclear Fund, Inc.—Assets Up 274%
An increase of \$426,000 or 274% in total net assets was recorded by this Fund in its first three months, Donald F. Bishop, President, reported to shareholders on Aug. 15. In an interim report to shareholders, he said that in the little more than three months since the Fund began business its assets increased to \$543,000 on July 31 last, from \$117,000 initially on April 28, 1955—the date it came out of registration.
"These assets," he continued, "are invested in a cross-section of 40 leading companies in the nuclear and related scientific fields."
Mr. Bishop reported that this Fund will make its initial dividend payment on Oct. 27, 1955. "The directors," he said, "will meet for consideration of this dividend several weeks in advance of that date." He added that dividends thereafter will be paid quarterly.—V. 182, p. 114.

Seaboard Air Lines RR.—Earnings

	1955	1954	1953	1952
Gross from railway	\$11,706,044	\$12,015,580	\$12,456,555	\$13,298,769
Net from railway	3,264,786	3,232,349	3,468,609	3,660,949
Net ry. oper. income	1,892,759	1,845,253	1,939,756	1,896,596

From Jan. 1—
Gross from railway 79,258,019 79,227,791 85,325,016 84,409,476
Net from railway 22,479,351 22,141,383 25,197,252 25,481,024
Net ry. oper. income 12,314,064 11,817,079 12,889,481 11,981,029
—V. 182, p. 860.

Seaboard & Western Airlines, Inc.—Reports Gain
This corporation, only U. S. certificated trans-atlantic all-cargo airline, has reported that during the month of July its commercial freight ton miles totalled 1,620,785 a jump of 135% over the same month of 1954.
Revenue flight miles logged by the Airtrader fleet of Super Constellations and DC-4 freighters amounted to 786,951, for 3,544 revenue flight hours.
By the end of July Seaboard & Western had logged its 6,209th ocean crossing since the start of service May, 1947.—V. 182, p. 620.

Sears, Roebuck & Co.—July Sales Up 12%
Per. End, July 31— 1955—Month—1954 1955—6 Mos.—1954
Sales \$273,179,282 \$243,822,225 \$1,572,879,928 \$1,408,618,530
—V. 182, p. 257.

Securities Acceptance Corp., Omaha, Neb. — Private Placement—The company on Aug. 16, 1955 executed an agreement covering an issue of \$5,000,000 3.50% promissory notes due Aug. 15, 1965. They have been placed with John Hancock Mutual Life Insurance Co., State Farm Automobile Insurance Co., Equitable Life Insurance Co. of Iowa, United Benefit Life Insurance Co., Gulf Life Insurance Co., Employers Mutual Casualty Co., Mutual Benefit Health & Accident Association, The Central National Life Insurance Co. of Omaha and Union National Life Insurance Co. The notes were sold at 99.17% of principal amount.
The company will use the proceeds initially to reduce the amount of its short-term indebtedness.
On May 23, last, an issue of 6,000 shares of 5% cumulative preferred stock (par \$25) was publicly offered at \$26.25 per share (plus

General Corporation and Investment News

(Continued from page 10)

Reliable Stores Corp.—Stock Split Approved
A 2-for-1 stock split, previously voted by the board of directors, was approved by the stockholders on Aug. 30.
Stockholders also approved a change in the total authorized capital stock of the company from 600,000 shares of no par value to 600,000 shares of \$10 par.
The stock split, which took effect Aug. 31, 1955, will increase the number of outstanding shares of capital stock to 596,604 shares of \$10 par value each. It is expected that the additional shares will be distributed to stockholders about Sept. 14, 1955.
The corporation operates a chain of retail furniture stores and a chain of retail jewelry stores in nine states.—V. 182, p. 114.

Retail Properties, Inc.—Calls Debentures
There have been called for redemption on Sept. 9, 1955 all of the outstanding sinking fund gold debentures, series B, at 100% and accrued interest. Payment will be made at The Cleveland Trust Co., Euclid Avenue and East Ninth Street, Cleveland, Ohio.
The total amount thus to be paid, including interest, on redemption of such debentures which have heretofore been stamped to show 40% payment of the original principal amount appearing thereon will be \$151.49 per \$100 of the original principal amount thereof, and the total amount thus to be paid, including interest, on such debentures which have not been so stamped will be \$201.15 per \$100 of the principal amount thereof.—V. 174, p. 639.

accrued dividends from April 1, 1955, through Crutenden & Co., The First Trust Co. of Lincoln, Neb., and Wachob-Bender Corp. The net proceeds from the stock offering were added to working capital.—V. 181, p. 2360.

Servo Corp. of America, Long Island, N. Y.—Registers With Securities and Exchange Commission

This corporation filed a registration statement with the SEC on Aug. 26, 1955, covering \$600,000 of 6% convertible subordinated debentures, due 1975 (initially convertible into common stock at \$6 per share), and 110,000 shares of its \$1 par common stock. The debentures and 80,000 common shares are to be offered for public sale by the issuing company, and the remaining 30,000 common shares by Henry Blackstone, President. The public offering price and underwriting terms with respect to each are to be supplied by amendment. Ira Haupt & Co. is named as the principal underwriter.

The company also has agreed to sell to the underwriter at one cent per warrant-share, common stock purchase warrants for 17,500 common shares, such warrants to be exercisable for four years at \$5 per share. Similar warrants applicable to 7,500 shares will be sold at the same price to Bernard L. Cahn, counsel for the company.

The company is engaged principally in the business of manufacturing various items of electronic automation equipment, automation testing equipment and radio communication and navigation instruments. Net proceeds of its proposed debenture and stock sale, estimated at \$875,000, are to be used as follows: \$250,000 as additional working capital; \$200,000 to be devoted to plant relocation and consolidation and to expansion of equipment; approximately \$200,000 to increased development and research, particularly with respect to civilian products, including items now under development; and an additional \$200,000 to sales promotion, advertising, public relations and facilities expansion in connection with the development and distribution of civilian products. Mr. Blackstone is listed as the owner of 228,613 shares (55.12% of the outstanding Servo stock).

Shacron Oil Corp., Washington, D. C.—Files

The corporation on Aug. 15 filed a letter of notification with the SEC covering 150,000 shares of class A common stock (par \$1) and 25,000 shares of class B common stock (par \$1), to be offered in units of two shares of class A and one share of class B stock at \$3 per unit, without underwriting. The net proceeds are to be used to pay for expenses incident to mining activities.—V. 182, p. 860.

Shoe Corp. of America—Current Sales Increased

Period End, July 31—	1955—5 Wks.—1954	1955—30 Wks.—1954		
Sales	\$6,322,619	\$5,679,625	\$37,304,236	\$33,457,632

—V. 182, p. 319.

Small Investors Real Estate Plan, Inc. (N. Y.)—Acquires Bronx Taxpayer

Marking its first acquisition of property on a free-and-clear basis, this corporation has contracted to purchase a two-story commercial building in the Bronx, New York City for all cash, according to an announcement by Albert Mintzer, President and founder of the "SIRE" Plan.

The building occupies a plot containing 6,600 square feet and has eight stores on the ground floor.

Half of the second floor is occupied by the John Hancock Life Insurance Co., and the remainder is to be occupied by the New York Telephone Co., both under long-term lease.

Mr. Mintzer stated this to be the eighth acquisition of income-producing real estate under the Small Investors Real Estate Plan for the account of participants who acquire ownership through the purchase of fractional titles in units as low as \$500 each. Properties thus far acquired under the plan involve considerations aggregating close to the \$2,000,000 mark.—V. 180, p. 1541.

Socorro Uranium Corp., Wichita Falls, Tex.—Files

The corporation on Aug. 18 filed a letter of notification with the SEC covering 200,000 shares of common stock (par one cent) to be offered at 25 cents per share, without underwriting. The net proceeds are to be used to pay for expenses incident to mining activities.

South Texas Oil & Gas Co.—Plans Financing

The stockholders on Aug. 30 voted to authorize an issue of 110,000 shares of 5% cumulative convertible preferred stock. They also voted to increase the authorized common stock from 3,000,000 to 4,000,000 shares.

J. E. Bludworth, President, told stockholders that an underwriting firm had already agreed to purchase the preferred stock issue for resale to the public. He indicated that this company would net approximately \$1,000,000 from the sale of the preferred issue, subject to approval by the SEC.

Money derived from the preferred stock, Mr. Bludworth said, will be used to increase the company's exploration and development program and to protect its extensive lease holdings in the South Texas area.—V. 182, p. 860.

Southdale Center, Inc., Minneapolis, Minn. — Note Placed Privately—This corporation, a subsidiary of the Dayton Co., which operates the leading department store in Minneapolis, under arrangements with Goldman, Sachs & Co. and Piper, Jaffray & Hopwood, has arranged to borrow up to \$8,700,000 on its 4 1/4% 20-year first mortgage note from The Prudential Insurance Co. of America.

Proceeds from the borrowing will be used to finance a shopping center in Minneapolis. It is anticipated that the center, currently under construction, will be opened during the fall of 1956.

Southern Bell Telephone & Telegraph Co.—Earnings

Period End, June 30—	1955—Month—1954	1955—6 Mos.—1954		
Operating revenues	43,001,729	38,524,839	253,058,925	226,607,073
Operating expenses	27,988,218	25,719,268	166,770,647	152,085,261
Federal income taxes	5,562,111	4,702,033	31,463,361	26,621,943
Other operating taxes	3,492,787	3,013,160	20,704,948	18,330,814
Net operating income	5,958,613	5,090,378	34,119,969	29,569,055
Net after charges	5,490,333	4,833,790	31,082,619	26,957,085

—V. 182, p. 860.

Southern California Edison Co.—To Start Construction of New Generating Unit

This company will begin construction of another major source of electric power about November, when work will start on an additional generating unit at the company's Redondo Beach Steam Station, according to James F. Davenport, Vice-President and General Manager.

With completion of the new \$20,000,000 unit in the company's Redondo Steam Station Plant No. 2 in the summer of 1957, the station's total generating capacity will be 608,000 kilowatts. When the new unit is finished, the Redondo station alone will feed enough electricity into the Edison system to take care of a city of approximately 1,150,000 people, producing more energy annually than the annual firm energy output of Hoover Dam.

At the present time the Redondo Steam Station consists of two plants containing five generating units. Plant No. 1, which began operation in 1949, has a generating capacity of 288,000 kilowatts in four units, and the first unit of Plant No. 2, which was finished last year, has a capacity of 160,000 kilowatts.—V. 182, p. 657.

Southern Co.—Stock Proposal Revised

The company now plans to file a registration statement with the SEC on Sept. 30 to cover the proposed offering to common stockholders of 1,507,303 additional shares of common stock on the basis of one new share for each 12 shares held as of Nov. 1, 1955. There will be no oversubscription privilege. Rights are to expire on Nov. 22. The directors on Oct. 31 will fix the subscription price. The prospectus and warrants are to be mailed on Nov. 2.

Bids will be received by the company at Room 1600, 250 Park Ave., New York, N. Y., up to 11 a. m. (EST) on Nov. 1 for the purchase from it of any of the unsubscribed shares.

It is proposed that the proceeds will be used for the payment of the company's \$15,000,000 bank loans and for additional investment in subsidiary operating companies' equities.—V. 182, p. 514.

Southern Construction & Mortgage Co., Inc., Hollywood, Fla.—Files With SEC

The corporation on Aug. 11 filed a letter of notification with the SEC covering 300,000 shares of class A common stock, to be offered at par (\$1 per share), without underwriting. The net proceeds are to be used to increase working capital to enable the company to eliminate high cost financing.

Southern New England Telephone Co.—Earnings

Period End, June 30—	1955—Month—1954	1955—6 Mos.—1954		
Operating revenues	\$7,346,307	\$6,688,677	\$42,521,584	\$38,988,898
Operating expenses	4,933,348	4,583,535	28,733,051	26,454,725
Fed. income taxes	937,705	834,968	5,301,417	4,831,987
Other operating taxes	151,940	317,777	2,135,261	1,944,487
Net operating income	\$1,123,314	\$952,397	\$6,351,855	\$5,757,705
Net after charges	948,707	866,934	5,393,916	4,978,648

—V. 182, p. 320.

Southern Pacific Co.—To Issue Equipments

The company plans to issue \$9,390,000 of equipment trust certificates, series RR on which bids will be opened at noon (EDT) on Sept. 22. They will be dated Sept. 1, 1955, and will mature in 15 equal annual instalments.

The net proceeds will represent about 75% of the cost of 27 diesel freight locomotives, 10 diesel switchers and 965 box cars.

Orders 185 Diesel Units

Orders for 185 diesel locomotive units have just been placed by this company at a cost of about \$34,000,000, it was announced on Sept. 1, by D. J. Russell, President.

First deliveries on these large orders will be made in November, Mr. Russell said, with all the locomotive units scheduled to be in operation throughout the company's eight State transportation system by next May.

Most of the new diesels will be assigned to main line freight service, increasing the number of districts on the railroad when complete dieselization will be in effect, it was pointed out. Diesel locomotives currently are handling 86% of SP's gross ton miles of freight, 87% of passenger train miles and 81% of yard switching on the Railroad's System.

The new orders will increase Southern Pacific's diesel fleet to a total of 1,846 units representing an approximate cost of \$290,000,000, for a total of more than 2 1/2 million horsepower, Mr. Russell said.

Acquisition of the additional 185 units of diesel power will make it possible for the railroad to retire more than 170 steam locomotives of various types, according to the announcement.

Orders for the new diesel units have been placed with Electro-Motive Division of General Motors Corp., Alco Products, Inc.; and Fairbanks-Morse & Co.—V. 182, p. 860.

Southern Ry.—Earnings

June—	1955	1954	1953	1952
Gross from railway	\$22,726,831	\$19,451,407	\$22,738,706	\$20,902,347
Net from railway	7,786,113	4,549,200	7,289,350	5,623,059
Net ry. oper. income	3,429,791	1,939,382	3,326,431	3,126,034
From Jan. 1—				
Gross from railway	138,866,125	121,922,345	139,547,811	132,812,140
Net from railway	49,748,382	33,323,108	47,452,616	36,778,508
Net ry. oper. income	22,428,423	15,439,957	21,430,423	15,314,661

—V. 182, p. 257.

Southwestern Bell Telephone Co.—Earnings

Period End, June 30—	1955—Month—1954	1955—6 Mos.—1954		
Operating revenues	44,325,218	41,112,188	262,992,068	241,766,798
Operating expenses	27,356,068	26,472,918	161,677,931	155,015,497
Federal income taxes	6,291,472	5,637,258	39,322,287	32,903,329
Other operating taxes	3,801,822	3,170,983	21,182,033	18,997,275
Net operating income	6,773,858	5,831,029	40,809,847	34,850,679
Net after charges	6,222,437	5,522,949	38,026,195	32,033,437

—V. 182, p. 320.

Southwestern Petroleum Corp., Wilmington, Del.—Files With Securities and Exchange Commission

The corporation on Aug. 15 filed a letter of notification with the SEC covering 9,799 shares of common stock, to be offered at \$5 per share, without underwriting. The net proceeds are to be used to pay for drilling operations.—V. 181, p. 2698.

Southwestern Public Service Co.—July Earnings

12 Mos. End, July 31	1955—Month—1954	1955—12 Mos.—1954		
Operating revenues	\$3,136,154	\$3,105,157	\$35,102,741	\$31,622,243
Operating exps.	1,836,064	1,725,174	20,603,199	18,676,021
Net oper. income	\$1,300,090	\$1,379,983	\$14,499,542	\$12,946,222
Other income	1,255	4,311	39,786	72,852
Gross income	\$1,301,345	\$1,384,294	\$14,539,328	\$13,019,074
Income deductions	2,500,777	2,212,062	15,089,663	14,413,793
Provision for Federal taxes on income	5,089,663	4,413,793		
*Net income	\$6,948,889	\$6,393,219		
Divids. paid & accrued on preferred stocks	599,852	516,293		
*Balance applicable to common stock	\$6,349,036	\$5,876,926		
Shares outstanding	4,087,469	3,951,221		
Earnings per share	\$1.55	\$1.49		

*Effective with the present fiscal year, beginning Sept. 1, 1954, the company has eliminated deferred Federal income taxes due to accelerated amortization from net income and earnings applicable to common stock. The above statement conforms with the change in procedure for all periods.—V. 182, p. 417.

Sovereign Investors, Inc.—Net Assets Rise

As of July 31—	1955	1954
Total net assets	\$1,505,511	\$1,005,550
Net asset value per share	\$12.53	\$9.68

—V. 182, p. 257.

Speer Carbon Co.—Earnings Show Gain

6 Months Ended June 30—	1955	1954
Net sales	\$7,901,998	\$6,521,029
Earnings before taxes on income	1,157,558	660,018
Federal and State taxes on income	622,000	379,200
Net earnings	\$535,558	\$280,818
*Earnings per common share outstanding	\$1.18	\$0.60

*After provisions for preferred dividends.—V. 179, p. 829.

Spiegel, Inc. (& Subs.)—July Sales Off 22.15%

Period End, July 31—	1955—Month—1954	1955—7 Mos.—1954		
Net sales	\$5,662,645	\$7,273,582	\$60,538,807	\$61,968,084

—V. 182, p. 417.

Spokane, Portland & Seattle Ry.—Earnings

June—	1955	1954	1953	1952
Gross from railway	\$3,023,365	\$2,540,270	\$2,642,026	\$2,537,311
Net from railway	1,229,000	823,789	843,447	967,498
Net ry. oper. income	713,431	461,389	499,788	508,821
From Jan. 1—				
Gross from railway	15,589,094	13,933,220	15,769,720	14,758,782
Net from railway	5,057,310	3,991,411	5,859,531	5,092,703
Net ry. oper. income	2,684,710	2,333,538	3,064,976	2,728,898

—V. 182, p. 115.

Standard Fruit & Steamship Co.—Secondary Offering—Alex. Brown & Sons has sold a secondary offering of 19,000 shares of common stock (par \$2.50) at \$21.50 per share. Associated with Alex. Brown & Sons in the sale were: R. S. Dickson & Co.; Piper, Jaffray & Hopwood and Shearson, Hammill & Co.—V. 181, p. 1678.

Standard Oil Co. (Indiana)—Plant Damaged

In addition to the severe damage to a new fluid hydroformer less than 10% of the refining area proper was destroyed by fire at Whiting, Ind., according to Dr. Robert E. Wilson, Chairman of the Board. Dr. Wilson said the damage "will probably exceed \$10,000,000." He said that all plant damage in excess of \$1,000,000 is covered by insurance.—V. 182, p. 861.

Starfire Uranium & Development Corp., Toledo, Utah—Files With Securities and Exchange Commission

The corporation on Aug. 24 filed a letter of notification with the SEC covering 13,000,000 shares of non-assessable capital stock, to be offered at par (two cents per share), without underwriting. The net proceeds are to be used to pay for expenses incident to mining activities.

Staten Island Rapid Transit Ry.—Earnings

June—	1955	1954	1953	1952
Gross from railway	\$263,829	\$240,400	\$296,350	\$317,340
Net from railway	26,771	1,866	38,417	41,915
Net ry. oper. income	\$40,096	\$55,001	\$19,465	\$20,482
From Jan. 1—				
Gross from railway	1,505,656	1,418,575	1,765,391	1,849,538
Net from railway	95,917	17,468	112,831	253,689
Net ry. oper. income	\$286,212	\$326,848	\$243,736	\$109,946

*Deficit.—V. 182, p. 115.

Stavid Engineering, Inc., Watchung, N. J.—Files

The corporation on Aug. 26 filed a letter of notification with the SEC covering 21,536 shares of common stock (no par), to be offered at \$6 per share, without underwriting. The net proceeds are to be used for working capital.—V. 180, p. 670.

Steelcraft Manufacturing Co., Rossmyne, Ohio—Introduces New Line of Steel Buildings

This company, which manufactures all types and sizes of steel buildings for industrial, commercial and farm use, has just announced a complete new line of standard (prefabricated) steel buildings. The basic feature of this new building line is a new structural steel system, the principal members being tapered rigid frames. The tapered frame is being added to and is intended to supplement Steelcraft's present line of steel buildings which includes both truss type and structural rigid frame.

The purpose of this new line is to present a lower cost series of buildings with many new advantages and exclusive features.—V. 178, p. 300.

Stephenson Finance Co. Inc. — Debentures Sold Privately—F. S. Smithers & Co. has negotiated the private placement with institutional investors of \$1,000,000, 5% subordinated debentures, series A, due Aug. 1, 1970.

Sterchi Bros. Stores, Inc.—July Sales Up

Period End, July 31—	1955—Month—1954	1955—5 Mos.—1954		
Net sales	\$1,482,130	\$1,325,016	\$7,193,377	\$6,979,178

—V. 182, p. 320.

Sterling Drug Inc.—New President of Unit

Frederick O. S. Spencer has been elected President of George A. Breen & Co. pharmaceutical manufacturer, it was announced on Aug. 23 by J. Mark Hiebert, President of Sterling Drug Inc., of which Breen is a subsidiary. Mr. Spencer succeeds Graham Erdworm, resigned.

Charles L. Czermak, General Sales Manager, assumes the position of Vice-President in charge of sales, the post held by Mr. Spencer.—V. 182, p. 721.

Stix, Baer & Fuller Co. (& Subs.)—Earnings Higher

Sales for the first six months of 1955 were \$22,784,103 compared with \$21,499,596 for 1954 which was an increase of almost 6%. Profit before taxes was \$909,149 compared to \$842,163 a year ago. Net profit for the period after provisions for Federal and State income taxes and taking into consideration the operation of the company's new wholly owned subsidiaries, Clayton Road Development Co., Westroads Realty Co. and Westroads Development Co. was \$402,649 compared with \$389,663. These net profit figures reflect non-recurring expenses incurred in opening the company's Westroads store and various sundry expenses of the aforementioned subsidiaries as of the time of each report.

The net earnings are equivalent to 51 cents per share of common stock for the current year and 49 cents last year, after taking into consideration the preferred dividend requirements.—V. 181, p. 1678.

Stokely-Van Camp, Inc.—Sales 12.2% Higher

Sales for the year ended May 31, 1955 were \$136,492,148, an increase of \$14,838,420, or 12.2% above the previous peak volume of \$121,653,728 achieved the year before. Net income after all charges and taxes amounted to \$3,781,915. This is equal after preferred dividends to \$2.77 per share on 1,186,359 shares of common stock outstanding on May 31, 1955. It compared with net income of \$3,005,530, or \$2.12 per share earned in the fiscal year ended May 31, 1954 on 1,184,574 common shares outstanding at that time.

Working capital at the close of the fiscal year 1955 stood at \$38,163,713, compared to \$33,512,125 at the close of fiscal 1954. Current assets were \$54,164,803, or 3.39 times current liabilities of \$16,001,090. In July, 1954, St

Sunray Mid-Continent Oil Co.—Expands Program—

The greatest exploratory drilling and development well program in this company's history is underway in 11 states as a result of the recent Sunray Mid-Continent merger, it was announced on Aug. 26. Combined operations of the two companies show that Sunray Mid-Continent is drilling or participating in the drilling of 66 wells, including 23 exploratory or wildcat wells, 37 lease development wells and six water flood secondary recovery project wells. Of these wells, five are in Kansas, 21 in Oklahoma, 18 in Texas, three in New Mexico, eight in California, five in Louisiana, two in Wyoming, and one each in Colorado, Illinois, Utah, and Montana. During the first six months of the year, Sunray drilled or participated in the drilling of 138 gross wells, and a total of approximately 327 net oil and gas wells are projected for drilling in 1955.—V. 182, p. 861.

Swank Uranium Drilling & Exploration Co., Moab, Utah—Files With SEC—

The company on Aug. 17 filed a letter of notification with the SEC covering 3,000,000 shares of common stock, to be offered at par (10 cents per share), through Honnold & Co., Inc., Salt Lake City, Utah. The net proceeds are to be used to pay for expenses incident to mining activities.

Tampa Electric Co.—Registers With SEC—

The company on Aug. 31 filed a registration statement with the SEC covering 197,532 additional shares of common stock (par \$7), which are to be offered for subscription by common stockholders of record Sept. 19, 1955 on the basis of one new share for each 10 shares held (with an oversubscription privilege). The subscription warrants will expire at 3:30 p.m. (EDT) on Oct. 6, 1955. Goldman, Sachs & Co., New York, has been named as dealer-manager. The net proceeds are to be used to repay \$5,083,000 of bank loans, representing funds already expended on the 1955 construction program.—V. 182, p. 721.

Tennessee Central Ry.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$387,634	\$337,062	\$354,911	\$353,796
Net from railway	91,866	37,244	36,027	28,707
Net ry. oper. income	19,712	*17,310	*14,229	*23,514
From Jan. 1—				
Gross from railway	2,585,464	2,198,992	2,601,435	2,540,778
Net from railway	703,402	426,771	557,900	469,679
Net ry. oper. income	213,401	79,898	183,368	133,533

* Deficit.—V. 182, p. 257.

Tennessee Corp.—Reports Increased Earnings—

This corporation for the six months ended June 30, 1955 had consolidated net earnings of \$4,029,500, equal to \$2.28 per share on the 1,770,128 shares outstanding, compared with net earnings of \$3,632,300 or \$2.05 per share on the same basis, for the first half of 1954. E. H. Westlake, Chairman and President, reported on Aug. 25. The company is a leading producer of sulphuric acid and other industrial chemicals. Sales for the six months ended June 30, 1955 were \$37,971,900 compared with \$37,326,000 in the first six months of last year. Provision for estimated Federal income taxes amounted to \$4,050,000 in the first half of the year, this being equal to \$2.29 per share. For the first half last year tax provision amounted to \$3,860,000, equal to \$2.18 per share.

CONSOLIDATED STATEMENT OF INCOME

	3 Mos. End. June 30, 1955	6 Mos. End. June 30, 1955	3 Mos. End. June 30, 1954	6 Mos. End. June 30, 1954
Sales	\$18,221,100	\$37,971,900	\$18,221,100	\$37,326,000
Earnings before Federal inc. taxes	3,447,100	8,079,500	3,447,100	7,492,300
Prov. for est. Fed. taxes on income	1,710,000	4,050,000	1,710,000	3,860,000
Net earnings	\$1,737,100	\$4,029,500	\$1,737,100	\$3,632,300
Earnings per share	\$0.98	\$2.28	\$0.98	\$2.05

All of the above per share earnings are based upon 1,770,128 shares presently outstanding.—V. 181, p. 2520.

Tennessee Gas Transmission Co.—Registers With SEC

This company filed a registration statement with the SEC on Aug. 25, 1955, covering \$50,000,000 of first mortgage pipe line bonds, due 1976, and 400,000 shares of its \$5 par common stock. The underwriters for the bond issue are Stone & Webster Securities Corp., White, Weld & Co., and Halsey, Stuart & Co., Inc.; and the first two are underwriters for the stock offering. The interest rate on the bonds, and the public offering price and underwriting terms for both issues, are to be supplied by amendment.

An unspecified amount of the bond proceeds will be deposited with the trustee under the company's mortgage to be drawn down against property additions from time to time. The balance of the proceeds of the sale of bonds and stock will be applied to payment of outstanding short-term notes and added to general funds of the company. Proceeds of the notes were used in connection with the expansion of properties.

The registration statement also includes some 120,000 common shares reserved under Restricted Stock Option Plan for issuance upon exercise of options now outstanding, and 104,180 shares of unoptioned stock reserved under the Plan.

Quarterly Earnings Increased—

Increased net income for the second quarter of 1955, equal to 58 cents per common share compared with 49 cents per share in the same quarter last year based on the number of common shares outstanding June 30, was reported by this company in its quarterly report mailed to stockholders on Aug. 14.

Net income for the quarter, after providing for preferred stock dividends, amounted to \$6,139,788. This compares with \$5,137,198 for the same quarter in 1954. President Gardner Symonds pointed out in an accompanying letter to stockholders.

For the year ended June 30, net income after provision for preferred stock was \$21,148,977, or \$2.01 per share on the 10,495,829 outstanding common shares, compared with \$16,527,281, or \$1.57 per share on the same number of shares for the year ended June 30, 1954.—V. 182, p. 861.

Texas Eastern Production Corp.—Shares Tendered—

See Texas Eastern Transmission Corp. below.—V. 182, p. 418.

Texas Eastern Transmission Corp.—Exchange Offer—

This corporation, according to an announcement by George T. Naff, President, has already received tenders of the minimum number of shares stipulated in its exchange offer of stock of the Transmission Corp. for shares of Texas Eastern Production Corp. In an offer to Production stockholders on Aug. 8, an offer was made to exchange one share of Transmission for each 2.6 shares of Production corporation stock, provided that at least 263,402 shares were so tendered. Mr. Naff stated that although the Transmission corporation has already been successful in obtaining the minimum number of shares under the exchange offer, it will, in accordance with the original offer, accept all Production shares tendered by the close of business on Sept. 12, 1955.

The City National Bank of Houston is acting as exchange agent and will handle the issuance of certificates for Transmission stock and settlement statements for any fractional shares purchased or sold by individual stockholders in accordance with the exchange offer.—V. 182, p. 721.

Texas Instruments Inc.—Establishes Mid-America Region Marketing Office—

A Mid-America region marketing office has been opened in the Chicago area by this corporation, J. E. Jonsson, President, announced on Aug. 25. The opening of the new office is the second step in the establishment of marketing headquarters throughout the United States, a Los Angeles office having been opened in June.

The 25-year-old electronics and geophysics firm until recently marketed its products and services primarily through Dallas-based representatives and with only a few field-based specialized representatives.—V. 182, p. 722.

Texas Mexican Ry.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$273,566	\$235,320	\$282,110	\$311,646
Net from railway	95,306	58,969	90,977	123,561
Net ry. oper. income	24,947	12,776	26,568	43,431
From Jan. 1—				
Gross from railway	1,582,192	1,431,507	1,752,522	1,757,452
Net from railway	562,331	410,159	647,184	602,822
Net ry. oper. income	168,340	109,868	219,240	211,849

—V. 182, p. 115.

Texas & New Orleans RR.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$12,323,235	\$10,432,370	\$12,056,679	\$11,456,024
Net from railway	3,509,106	2,235,796	3,275,675	2,717,339
Net ry. oper. income	895,701	459,139	1,164,705	894,954
From Jan. 1—				
Gross from railway	67,458,819	61,648,323	75,259,551	73,823,991
Net from railway	19,117,454	14,892,615	22,657,042	21,204,823
Net ry. oper. income	4,984,088	3,363,633	6,963,566	6,446,822

—V. 182, p. 115.

Texas & Northern Ry.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$161,777	\$57,272	\$112,358	\$115,824
Net from railway	133,341	32,781	85,001	71,178
Net ry. oper. income	111,040	16,821	22,985	26,735
From Jan. 1—				
Gross from railway	826,371	440,630	757,042	643,196
Net from railway	664,448	277,678	580,649	381,307
Net ry. oper. income	521,117	163,886	179,471	120,243

* Deficit.—V. 182, p. 258.

Texas & Pacific Ry.—Results from Operation—

Period End. July 31—	1955—Month—	1954—Month—	1955—7 Mos.—	1954—7 Mos.—
Operating revenues	\$6,640,857	\$6,228,937	\$46,253,853	\$45,378,785
Operating expenses	4,945,899	4,905,432	33,211,422	34,077,407
Railway tax accruals	477,348	413,058	4,648,111	3,922,394
Equip. rentals (net Dr)	379,307	400,350	2,620,605	2,447,637
Jt. facil. rentals (net Dr)	23,500	41,897	216,619	182,048
Net ry. oper. income	\$814,803	\$468,200	\$5,557,096	\$4,749,299
Other income	85,895	91,817	1,075,563	710,862
Total income	\$900,398	\$560,017	\$6,632,659	\$5,460,161
Miscellaneous deductions	10,370	6,931	59,969	58,284
Fixed charges	239,846	252,670	1,720,031	1,771,874
Net income	\$650,182	\$300,416	\$4,852,659	\$3,630,003

—V. 182, p. 514.

Theatre Associates, Inc., New York, N. Y.—Files—

The corporation on Aug. 26 filed a letter of notification with the SEC covering up to 25,000 memberships, to be offered at \$10 each, without underwriting. The net proceeds are to be used for working capital.

Thew Shovel Co. (& Subs.)—Earnings Improved—

Six Months Ended June 30—	1955	1954	1953
Net sales	\$16,480,894	\$12,370,669	\$25,639,898
Other income	10,702	8,007	30,711
Total income	\$16,491,596	\$12,378,676	\$25,670,609
Cost of products sold	13,849,697	10,479,185	20,453,651
Selling, administrative, etc., exps.	1,475,472	1,579,718	1,690,506
Federal income taxes (est.)	598,327	165,921	2,512,331
Net income	\$568,100	\$153,852	\$1,014,121
Earnings per common share	\$1.25	\$0.34	\$2.22

* Based on 455,946 shares.—V. 182, p. 861.

Thomas Industries Inc.—Reports Higher Earnings—

This corporation reports for the six months ended June 30, 1955 a net profit of \$940,082, before provision for Federal income taxes, as compared with \$604,730, also before income taxes, for the same period in 1954.

Lee B. Thomas, President, said the 1955 profit figure was based on record six-month sales of \$9,312,277. This amount compares with net sales of \$6,945,642 for the first six months of last year. Net profit after income taxes totaled \$424,563 for the half-year period of 1955 as against a net profit, also after taxes, of \$363,479 for the corresponding six months of 1954.

The outlook for the balance of 1955 is "very encouraging," Mr. Thomas said. Sales for the second half of the current year should equal the pace set during the first six months, he added.

The company's future business is being maintained at the 1954 level, Mr. Thomas declared.—V. 182, p. 658.

Thompson-Starrett Co. Inc.—Reports Profit—

Despite absorption of certain continuing, but non-recurring expenses incident to its merger with Roberts and Schaefer in October, 1954, Thompson-Starrett Co. Inc., closed the first six months, ended June 30, last, of consolidated operation on a calendar year basis with a net profit of \$141,582, equal, after preferred dividends, to eight cents a share on the average number of common shares outstanding in the period, the semi-annual report, signed by John E. Kalinka, President, disclosed.

Although comparative figures are not available, due to the change, on Dec. 31, last, from an April 30 to a fiscal year basis, the six months' results contrast with a net loss of \$270,444 in the six months ended Oct. 31, 1954, and a further loss of \$74,166 in the two months of consolidated operation to the close of 1954. Engineering and construction contracts executed in the half-year amounted to \$7,939,015 and compared with \$1,896,862 of billings in the six months ended Oct. 31, 1954, and a \$2,208,512 consolidated volume in the two months ended Dec. 31, 1954.

Uncompleted, newly concluded and impending engineering and construction contracts, Mr. Kalinka declared in his remarks to stockholders, combine to provide the company with an apparent current backlog approximating \$17,400,000, thus "assuring sustained operations during the remainder of 1955 and subsequent months of 1956." Of new business on hand, he pointed out, \$1,746,524 is represented by three contracts for the engineering and construction of coal preparation facilities, a particularly profitable phase of the Roberts and Schaefer operation.

"Negotiations are under way for several additional such contracts involving more than \$8,000,000," Mr. Kalinka added. "Definite awards on such projects and others should form the basis for an increased over-all operation in 1956. Meanwhile, elimination of the greater part of non-recurring post-merger expenses should make for an improved showing in the final six months of 1955, despite the fact that results from certain previously concluded fixed-price public works contracts are being affected by higher labor and material costs."

Mr. Kalinka made known that "complications that developed since the conclusion, last May, of a joint venture for the construction of a residential community in Bogota, Columbia, made it undesirable for the company to continue in this venture and prompted its withdrawal from the project."—V. 181, p. 1249.

Toledo, Peoria & Western RR.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$595,485	\$533,787	\$662,339	\$526,057
Net from railway	212,529	175,075	261,642	140,544
Net ry. oper. income	56,902	49,327	81,097	39,590
From Jan. 1—				
Gross from railway	3,459,628	3,561,215	3,906,894	3,424,314
Net from railway	1,267,832	1,343,637	1,640,967	1,325,066
Net ry. oper. income	580,770	429,565	561,637	466,854

—V. 182, p. 258.

Transcontinental Gas Pipe Line Corp.—Construction

Federal Power Commission Presiding Examiner Ewing G. Simpson has filed a decision, subject to review by the Commission, authorizing this corporation to build \$3,426,000 of natural gas facilities. The facilities would consist of approximately 27 miles of loop lines in the states of Louisiana, Georgia, North Carolina, Virginia and Maryland, and are to be used to transport an additional 10,000,000 cubic feet per day for Sun Oil Co., on a firm basis. The gas will be delivered to Sun's Marcus Hook, Pa., refinery.

The Examiner's decision stated that the facilities are to be completed and in service on or before Nov. 1, 1955.

Transcontinental plans to finance the proposed project temporarily by short-term bank loans. Subsequently, it plans to issue bonds to the extent of 60% of the cost with the balance being financed by company funds.—V. 182, p. 658.

Tropical Gas Co., Inc.—Securities Placed Privately—

The corporation on Aug. 31 announced that it has placed privately, through Glore, Forgan & Co., \$1,000,000 of 5% nine-year notes due June 1, 1964; 5,071 shares of 5.24% cumulative preferred stock (par \$100) and 101,420 shares of common stock.—V. 180, p. 821.

Tunacraft, Inc., Kansas City, Mo.—Files With SEC—

The corporation on Aug. 22 filed a letter of notification with the SEC covering \$295,000 principal amount of 6% 12-year registered subordinated sinking fund debentures, dated Sept. 1, 1955, to be offered at par (in denominations of \$100 or multiples thereof), through McDonald, Evans & Co., Kansas City, Mo.

Warrants are to be issued at rate of 10 warrants for each \$100 debentures purchased. A total of 29,500 shares of common stock is reserved for warrants.

The net proceeds are to be used to refinance and discharge secured obligations.

Twentieth Century-Fox Film Corp. (& Subs.)—Earnings

26 Weeks Ended—	June 25, '55	June 26, '54
Income from film rentals, etc.	\$56,030,173	\$52,449,508
Profit before Federal income taxes	3,790,800	5,696,545
Provision for Federal taxes on income	1,000,000	2,600,000

Net earnings	\$2,790,800	\$3,096,545
Earnings per share of common stock	\$1.06	\$1.17

* Based on 2,644,486 common shares outstanding.

The earnings for the second quarter ended June 25, 1955 amounted to \$1,366,989, equal to 52 cents per share, as compared with \$1,045,515 for the second quarter of 1954, equal to 40 cents per share. The earnings for the first quarter of 1955 were \$1,423,811, or 54 cents per share.

Spyros P. Skouras, President, reported that six producing wells have been successfully completed on the Studio property, and that connecting pipe lines for both oil and gas production are in the process of completion. It is expected that the oil and gas sales will commence within the next 60 days and that eventually revenues of this corporation from these sources may be substantial. Well Number 7 is now being drilled.—V. 181, p. 2521.

Union Carbide & Carbon Corp.—New Development—

For the first time, silicone rubber is being cured successfully using carbon black fillers instead of the conventional silicate-type fillers. This new development in silicone rubber technology was announced on Aug. 31 by the Silicones Department of Linde Air Products Co., a division of Union Carbide & Carbon Corp. This advancement has been made possible through the use of Linde W-96 Silicone, a new type of gum stock featuring controlled reactivity.—V. 182, p. 861.

Union Chemical & Materials Corp.—Consolidation—

See Easy Washing Machine Corp. above.—V. 182, p. 861.

Union Oil Co. of California—Earnings—

The company's earnings for the second quarter of 1955 were \$9,202,097, or \$1.38 per common share, bringing earnings for the first half of 1955 to \$16,308,664, or \$2.41 per common share. This compares with earnings for the corresponding six months of last year of \$17,687,935, or \$2.59 per common share based upon the number of shares currently outstanding.—V. 182, p. 722.

Union Pacific RR. (Leased Lines)—Earnings—

Period End. July 31—	1955—Month—	1954—Month—	1955—7 Mos.—	1954—7 Mos.—
Ry. oper. revs.	\$42,545,279	\$42,996,307	\$280,883,755	\$267,582,697
*Ry. oper. exps.	32,011,958	31,338,793	209,162,506	203,675,193
Net rev. from ry. oper.	10,533,321	10,757,514	71,721,249	63,907,504
†Federal income taxes	2,200,000	3,000,000	15,800,000	20,650,000
Other taxes	2,674,107	2,519,168	18,223,884	17,420,175
Equip. & joint facility rents (net)</				

mate \$600,000. One-half of this amount, or \$300,000, has been charged to operations and is reflected in condensed income account for the period Jan. 1 to July 2, 1955.—V. 178, p. 764.

Universal Beverages, Inc., Denver, Colo.—Files—

The corporation on Aug. 26 filed a letter of notification with the SEC covering 130,000 shares of non-assessable common stock (par \$1) to be offered at \$2 per share, without underwriting. The net proceeds are to be used for production of product; advertising, promotion and administration expenses, technical consulting, plants, and reserve for contingencies.—V. 181, p. 2401.

Universal Service Corp.—Hearing Postponed—

Judge McGarrigly of the U. S. District Court for the District of Columbia signed an order on Aug. 30 directing the SEC to show cause why their stop order proceedings against this corporation, returnable Aug. 29, 1955 should not be set aside on the grounds that it was unprofitably issued.

The order directed the Commission to appear before Judge McGarrigly on Sept. 3, 1955 at 2 p. m. to answer the charges that the Commission had failed to permit the company to comply with its requirements in the usual manner in accordance with the provisions of the Administrative Procedure Act.

Pending the decision of the Court the hearing scheduled for Aug. 29, 1955 has been postponed until Oct. 4, 1955.—V. 182, p. 862.

Utah Power & Light Co.—Bids Sept. 13—

The company will up to noon (EDT) on Sept. 13, at Room 2033, Two Rector Street, New York 5, N. Y., receive bids for the purchase from it of \$15,000,000 first mortgage bonds due 1985 and 177,500 shares of common stock (no par value).

Proceeds are to be used to pay bank loans aggregating \$18,000,000; and the remainder of the proceeds, together with other available cash, will be used to carry forward the construction program of the system.—V. 182, p. 722

Utah Ry.—Earnings—

	1955	1954	1953	1952
June—				
Gross from railway	\$58,340	\$56,760	\$97,978	\$73,150
Net from railway	9,457	26,234	2,922	39,138
Net ry. oper. income	*14,533	*42,950	13,762	*35,387
From Jan. 1—				
Gross from railway	563,671	420,819	542,301	741,861
Net from railway	62,533	*151,530	*80,843	*117,247
Net ry. oper. income	27,513	*180,164	*59,649	*131,397

*Deficit.—V. 182, p. 116.

Varian Associates, Palo Alto, Calif.—To Expand—

To keep up with increasing demand for its scientific products and engineering services, this electronic firm has started a major enlargement of its Palo Alto plant.

Two new wings, it was announced by H. Myrl Stearns, General Manager, will add 25,000 square feet of work space and bring the Palo Alto plant area to 63,000 square feet. The company also occupies about 50,000 square feet in nearby San Carlos, where klystron tube manufacturing activities are centered. The new wings will be ready for occupancy in February 1956.

Additional space is needed, Stearns reports, because of the success of a number of products aside from the klystron tube, best known Varian development. Varian's work in the field of nuclear magnetic resonance has produced a growing line of spectrometers and equipment used with them, such as electro-magnets, power supplies and graphic recorders. Varian microwave engineering has also been broadened to include radar transmitters and other electronic sub-systems, as well as klystrons and other specialized vacuum tubes.

Vendo Co., Kansas City, Mo.—Registers With SEC—

The company filed a registration statement with the SEC on Aug. 24, 1955, covering 174,540 shares of its \$2.50 par common stock. Of these shares, 121,340 are to be offered for public sale by certain "selling stockholders" and 53,200 by the issuing company. Public offering price and underwriting terms are to be supplied by amendment. Kidder, Peabody & Co. is named as the principal underwriter.

According to the prospectus, the offering "is being undertaken by the company and the selling stockholders primarily to establish a market for the company's common stock, heretofore closely held."

Net proceeds to the company from its stock sale will be added to the general funds of the company and used for general corporate purposes, including additional working capital. The company will receive no part of the proceeds of the sale of stock by selling stockholders. The company has outstanding 756,800 common shares. The principal selling stockholders are E. F. Pierson, who owns 300,250 shares (39.67%) and proposes to sell 60,000 shares, and John T. Pierson, who owns 200,350 shares (26.47%) and proposes to sell 40,000 shares. They are listed as Board Chairman and President, respectively. The remaining shares are to be sold by eight other stockholders.—V. 182, p. 862.

Viking Oil Co., Muskegon Heights, Mich.—Files—

The company on Aug. 16 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents), to be offered at \$2 per share, without underwriting. The net proceeds are to be used to pay for expenses incident to drilling for oil.

Virginian Ry.—Orders Electric Locomotives—

Electric locomotives with electronic tubes will soon be replacing the original split-phase electric on the tracks of this railroad. Together with the four 8,800-hp motor-generator locomotives built by General Electric Co. in 1948, they will handle all traffic on the electrified section.

Guy W. Wilson, General Manager of the GE's Locomotive and Car Equipment Department at Erie, Pa., announced on Aug. 25 that GE would build twelve 3,300 horsepower rectifier locomotives for the Virginian for use between Roanoke, Va., and Mullens, W. Va., a distance of 134 miles over mountainous territory.

EARNINGS FOR JUNE AND FIRST SIX MONTHS

	1955	1954	1953	1952
June—				
Gross from railway	\$3,299,797	\$3,138,196	\$3,050,119	\$3,447,842
Net from railway	1,386,080	1,230,664	950,011	1,173,023
Net ry. oper. income	874,669	704,311	572,460	581,786
From Jan. 1—				
Gross from railway	20,440,300	17,679,407	19,034,132	23,838,479
Net from railway	8,600,524	6,271,596	6,563,565	9,003,337
Net ry. oper. income	5,001,651	3,573,269	3,583,892	4,499,880

—V. 182, p. 258.

Vulcan Detinning Co.—Quarterly Earnings—

	1955—3 Mos.—1954	1955—6 Mos.—1954
Period End. June 30—		
Inc. from sale of products	\$2,150,550	\$1,622,623
Income before Federal income taxes	233,400	251,873
Res. for Fed. inc. taxes	111,000	123,000
Net income	\$122,400	\$128,873
Divs. paid or declared on common stock	80,645	80,645
Divs. paid or declared on preferred stock	9,475	18,950
*Earnings per com. share	\$0.35	\$0.37

*Based on 322,580 shares outstanding.—V. 180, p. 2129.

Walgreen Co.—July Sales Higher—

	1955—Month—1954	1955—7 Mos.—1954
Period End. July 31—		
Sales	\$16,903,679	\$158,098,068
	\$107,400,098	\$104,072,591

—V. 182, p. 360.

(William) Wallace Co., Belmont, Calif.—Files—

The company on Aug. 22 filed a letter of notification with the SEC covering 1,000 shares of capital stock (par \$10), to be offered at \$30 per share for the first 100 shares, the offer to increase one half point for each additional 100 shares sold. The shares are offered on behalf of W. R. Ames Co., San Francisco, Calif., through Dean Witter & Co., San Francisco, Calif.—V. 178, p. 710.

Walworth Co.—Acquires Fabricating Firm—

Acquisition by this company of the assets and business of the Southwest Fabricating & Welding Co., Inc., Houston, Texas, one of the leading pipe fabricating companies in the United States was announced on Sept. 1.

Fred W. Belz, President of Walworth, 113-year-old manufacturer of valves and pipe fittings, said the acquisition would be based on an exchange of Walworth common stock for the Southwest Fabricating Company. He added that final details as to the number of shares of Walworth stocks to be issued to Southwest Fabricating will be determined upon completion of final audit of the business of Southwest.

Southwest Fabricating supplies important markets throughout the world in the oil, chemical, petro-chemical and natural gas fields. Mr. Belz said Southwest will be operated as a subsidiary of Walworth, retaining present management and employees and continuing present policy.

Walworth, with sales in excess of \$42,000,000 annually, recently completed the acquisition of the M & H Valve and Fittings Co., a leading manufacturer of water works valves and fittings, as part of its expansion and diversification program.

Walworth operates plants at Anniston, Ala.; Boston, Mass.; East St. Louis, Ill.; Greensburg, Pa.; Kewanee, Ill.; and Mincola, Long Island, N. Y.—V. 182, p. 653.

Warner & Swasey Co.—Earnings Maintained—

	1955	1954
Six Months Ended June 30—		
Net sales and rental income	\$18,600,443	\$18,772,436
Net proceeds of life insurance policy	183,243	138,243
Other income	189,962	196,129
Total income	\$18,790,405	\$19,106,808
Net income before taxes	2,599,717	2,317,790
Income tax provision	1,352,000	1,068,000
Net income	\$1,247,717	\$1,249,790

—V. 182, p. 53.

Warren Bros. Co.—Calls Preferred Stock—

The company will redeem on Sept. 30 its 40,665 outstanding shares of preferred stock at \$50 a share plus accrued dividends.—V. 169, p. 384.

Washington Gas Light Co.—Receives FPC Authorization for Construction of \$2,000,000 Natural Gas Pipeline Project—

This company has been authorized by the Federal Power Commission to construct approximately 11 miles of 24-inch natural gas pipeline and a river-crossing of the Anacostia River in the District of Columbia and Prince Georges County, Md. Total estimated cost of the project is \$2,000,000.

The new facilities will extend from the company's Chillum Station in Maryland via its East Station in the District of Columbia to a point called Gordon's Corner in Maryland. The company said that the facilities are necessary to meet the requirements of the rapidly expanding metropolitan Washington area. The project is designed to reinforce the company's entire system operations, including those in Virginia.—V. 181, p. 2626.

Waterman Pen Co.—Plant Again in Production—

This company, one of the Connecticut manufacturing plants hardest hit by the recent flood, has made a remarkably quick recovery and was back in production at its Seymour plant on Aug. 29, according to Robert D. Howse, President.

"We have been able to replace our lost production out of inventory," Mr. Howse said. Shipments of Waterman products began Aug. 29 with no delay to distributors and dealers.—V. 176, p. 2007.

Welbilt Corp.—Notes Operating Profit—

This corporation, which resulted from a merger of Welbilt Stove Co., Inc. into Detroit-Michigan Stove Company, achieved an operating profit of \$41,451 from the merger date of May 17, 1955 through June 30, 1955. Alexander P. Hirsch, Chairman of the Board, announced on Aug. 15. This profitable operation was supplemented in July by a non-recurring profit of \$537,500, Mr. Hirsch added.

For the six months ended June 30, 1955, net sales of Welbilt Corporation total \$6,168,048 on which was recorded a net loss of \$395,302. These results compare with net sales of Detroit-Michigan in the first half of 1954 of \$4,652,953 on which there was recorded a net loss of \$667,323.—V. 182, p. 515.

West Virginia Pulp & Paper Co.—Partial Redemption

The company has called for redemption on Oct. 1, 1955, \$100,000 of its 3 3/4% debentures due Oct. 1, 1971. Payment at 100 1/2% will be made at the Irving Trust Co., New York City.—V. 181, pp. 906 and 1359.

Western Auto Supply Co. (Mo.)—July Sales Up—

	1955—Month—1954	1955—7 Mos.—1954
Period End. July 31—		
Sales	\$19,946,000	\$166,634,000
	\$105,861,000	\$92,089,000

—V. 182, p. 515.

Western Financial Corp., New York, N. Y.—Files—

The corporation on Aug. 24 filed a letter of notification with the SEC covering 50,000 shares of common stock (par one cent), to be offered at \$1 per share, through J. H. Lederer Co., Inc., New York, N. Y. The net proceeds are to be used for working capital, etc.

Western Pacific RR. Co.—Earnings Rise—

	1955	1954
Six Months Ended June 30:		
Freight revenues	\$23,777,689	\$21,450,028
Passenger train revenues	1,129,134	1,194,934
All other revenues	573,280	538,424
Total revenues	\$25,480,103	\$23,183,386
Operating expenses	19,101,040	18,303,302
Tax accruals	2,552,470	2,269,019
Equipment and joint facility rents	509,493	280,680
Net railway operating income	\$3,317,100	\$2,330,385
Other income, rents, etc.	Cr129,076	Cr301,436
Deduct miscellaneous rents and charges	Dr422,265	Dr250,885
Available for fixed charges	\$3,023,901	\$2,380,936
Fixed charges	521,627	514,093
Contingent interest	562,500	
Income after fixed charges and contingent int.	\$1,939,774	\$1,866,843
Disposition of net income:		
Sinking funds	360,000	110,000
Transferred to profit and loss	\$1,579,774	\$1,756,843
*Earnings per share:		
Before sinking funds	\$3.42	\$2.81
After sinking funds	\$2.79	\$2.18

*1954 stated on a pro-forma basis to make comparable with year 1955. The company estimates that its gross revenues for 1955 should reach about \$53,000,000. On the basis of that volume of gross, net income available for profit and loss would probably be about \$4,400,000, or

\$7.77 per common share after funds. The earnings per share before funds would be about \$5.04.—V. 182, p. 862.

Western Ry. of Alabama—Earnings—

	1955	1954	1953	1952
June—				
Gross from railway	\$319,997	\$334,931	\$370,696	\$392,896
Net from railway	24,554	54,266	62,288	89,666
Net ry. oper. income	10,691	25,927	32,167	47,174
From Jan. 1—				
Gross from railway	1,547,607	2,141,670	2,359,147	2,335,445
Net from railway	124,118	420,836	486,376	540,139
Net ry. oper. income	40,513	259,766	229,656	227,774

—V. 182, p. 458.

Western Union Telegraph Co.—Earnings Increased—

The company reported on Aug. 26 that earnings for July this year were \$424,411, after provision of \$278,000 for Federal income tax and after extraordinary interest charges of \$132,000 resulting from the issuance of new bonds in June and the calling of the two old bond issues for redemption on Aug. 1, and Sept. 1. In July last year, net after income taxes was \$312,468.

Gross operating revenues in July this year totaled \$19,211,803, compared with \$18,138,528 in July 1954.

For the seven months this year, net income from current operations amounted to \$7,032,032, or \$1.36 a share, compared with \$3,612,582, or 473 cents a share in the corresponding period last year. Gross operating revenues for the seven months of 1955 totaled \$138,744,895, as against \$124,480,234 in the same period of 1954.—V. 182, p. 658.

Westinghouse Electric Corp.—Price Elected Chairman

Gwilym A. Price, President of this corporation since January, 1946, was elected Chairman and President on Aug. 24. Mr. Price continues as Chief Executive Officer, a responsibility he has carried throughout his term as President. The Board Chairmanship at Westinghouse has not been occupied since 1951.

To serve as Executive Vice President and Deputy Chief Executive Officer, the directors elected Mark W. Cressap, Jr., since April, 1951, Vice-President and Assistant to the President of Westinghouse, to which he came from partnership in the New York and Chicago management consultant firm of Cressap, McCormick and Paget. Mr. Cressap also was elected to the company's board of directors and to the executive committee.

Latham E. Osborne, formerly Executive Vice-President, was elected Vice Chairman of the Board, of which has been a member since 1953.

John K. Hodnette, formerly Vice-President in charge of the company's apparatus products divisions, was elected Vice-President-General Manager, responsible for supervision of the operations of all of the company's product groups. Mr. Hodnette also was elected to the board of directors.

The position left vacant by Mr. Hodnette's promotion, directing manufacture and distribution of basic electrical equipment for utility and industrial applications, was filled by the appointment of A. C. Monteith, since 1948 the company's Vice-President in charge of engineering and research. Succeeding Mr. Monteith in that post is Dr. John A. Hutcheson, director of the Westinghouse Research Laboratories since 1949, and a Vice-President since 1950. Mr. Price said a new director of research will be appointed later.—V. 182, p. 802.

White Development Co., Missoula, Mont.—Files—

The company on Aug. 15 filed a letter of notification with the SEC covering 1,700,000 shares of common stock (par one cent), to be offered at 10 cents per share, without underwriting. The net proceeds are to be used to pay for expenses incident to mining activities.

Winn & Lovett Grocery Co.—Proposed Consolidation

In a joint statement made on Aug. 29, A. D. Davis, President of this company, and R. E. Ebert, President of Dixie-Home Stores, said a plan had been tentatively agreed upon for consolidation of the two large retail supermarket chains.

Under the proposed plan, 1 1/2 shares of Winn & Lovett stock would be exchanged for each one share of Dixie-Home stock. If the proposal is approved by the directors, special meetings of the stockholders of both concerns will then be called to act upon the plan.

Winn & Lovett with headquarters in Jacksonville, Fla., now operates 271 retail food stores in Florida, Georgia, Alabama, Mississippi, South Carolina, Kentucky and Indiana. Last year the organization had sales volume of \$250,000,000. Dixie-Home Stores with headquarters in Greenville, S. C., operates 116 stores in North and South Carolina, and Georgia and sales volume is in excess of \$80,000,000 annually.—V. 182, p. 360.

Winn & Lovett Grocery Co.—Sales Higher—

	1955—4 Wks.—1954	1955—8 Wks.—1954
Period End. Aug. 20—		
Sales	\$21,724,944	\$17,884,010
	\$43,575,474	\$36,003,954

—V. 182, p. 360.

Wisconsin Central Ry.—Earnings—

	1955	1954	1953	1952
June—				
Gross from railway	\$2,546,308	\$2,619,157	\$2,698,513	\$2,184,196
Net from railway	527,327	628,434	663,839	222,870
Net ry. oper. income	279,465	375,182	250,315	*19,560
From Jan. 1—				
Gross from railway	14,656,367	14,221,948	16,197,930	14,822,891
Net from railway	3,303,369	2,774,434	4,028,883	2,445,395
Net ry. oper. income	1,610,331	1,198,220	1,644,929	712,910

* Deficit.—V. 182, p. 360.

Woods Oil & Gas Co., New Orleans, La. — Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Aug. 29, 1955, covering 250,000 shares of its \$1 par common stock, to be offered for public sale at \$8 per share through an underwriting group headed by Straus, Blosser & McDowell, which will receive an underwriting commission of 9% per share. The company was organized under Delaware law on Sept. 3, 1954; with James L. Woods as its principal executive officer, and succeeded to the sole proprietorship owned by Woods as well as the Leonora Oil Corp. organized in 1954 with Woods owning 100% of the outstanding stock. The company engages in the business of exploring, acquiring interests in, developing and operating oil and gas properties. Its principal properties are located in Louisiana, Oklahoma, Texas and Kansas. Woods received all of the 375,000 outstanding common shares in exchange for the properties and assets transferred to the company.

The purpose of the stock offering is to retire a substantial amount of the current debt which has accrued because of the completed cost of some of the wells and not from operating deficits, according to the prospectus. By so doing the company is in a position, subject to the terms of this offering, to extend a substantial amount of remaining debt into longer term obligations. A further purpose of the offering is to revise the company's corporate structure in a manner designed to attract capital for its future expansion plans and to preserve control over its current earnings heretofore wholly dedicated to the financing of drilling expenses.

(F. W.) Woolworth Co.—July Sales Higher—

	1955—Month—1954	1955—7 Mos.—1954
Period End. July 31—		

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARKANSAS

Pulaski County (P. O. Little Rock), Arkansas

Bond Sale—The \$386,000 jail bonds offered Aug. 26—v. 182, p. 659—were awarded to T. J. Raney & Sons, and W. R. Stephens Investment Co., Inc., both of Little Rock, jointly.

CALIFORNIA

Alimitos School District, Orange County, Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PDST) on Sept. 6 for the purchase of \$217,000 building bonds. Dated Sept. 15, 1955. Due on Sept. 15 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Arden Park, Park District, Sacramento County, Calif.

Bond Sale—The \$63,000 building bonds offered Aug. 30—v. 182, p. 863—were awarded to Dean Witter & Co., of San Francisco, as 3½s, at 100.13, a basis of about 3.48%.

Castle Rock County Water District, Contra Costa County, Calif.

Bond Sale—The \$60,000 water bonds offered Aug. 31—v. 182, p. 863—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 100.10, a net interest cost of about 4.70%, as follows:
\$34,000 4½s. Due on Oct. 15 from 1953 to 1973 inclusive.
26,000 4¼s. Due on Oct. 15 from 1974 to 1979 inclusive.

Charter Oak School District, Los Angeles County, Calif.

Bond Sale—The \$35,000 building bonds offered Aug. 30—v. 182, p. 863—were awarded to Dean Witter & Co., of San Francisco, as 3½s, at 101.14, a basis of about 3.36%.

Corona Unified School District, Riverside County, Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 10 a.m. (PST) on Oct. 3 for the purchase of \$565,000 building bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, Los Angeles, or at any fiscal agency of the County in Chicago or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Costa Mesa Union School District, Orange County, Calif.

Bond Offering—B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PDST) on Sept. 6 for the purchase of \$8,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to 1964 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Eastern Municipal Water District No. 6 (P. O. Hemet), Calif.

Bond Sale—The \$36,000 water bonds offered Aug. 24—v. 182, p. 763—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4¼s.

Fairfield, Calif.

Bond Sale—An issue of \$100,000 water bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$20,000 5s. Due on June 15 from 1956 to 1959 inclusive.
35,000 2½s. Due on June 15 from 1960 to 1966 inclusive.
25,000 2¾s. Due on June 15 from 1967 to 1971 inclusive.
20,000 3s. Due on June 15 from 1972 to 1975 inclusive.

The bonds are dated June 15, 1955. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Gabriel School District, Los Angeles County, Calif.

Bond Sale—An issue of \$198,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as 2¾s. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Sanger Union School District, Fresno County, Calif.

Bond Sale—The \$750,000 building bonds offered Aug. 30—v. 182, p. 763—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$45,000 5s. Due on Sept. 1 from 1956 to 1958 inclusive.
200,000 2½s. Due on Sept. 1 from 1959 to 1967 inclusive.
320,000 2¾s. Due on Sept. 1 from 1968 to 1976 inclusive.
185,000 3s. Due on Sept. 1 from 1977 to 1980 inclusive.

Santa Cruz School District, Santa Cruz County, Calif.

Bond Sale—The \$880,000 school bonds offered Aug. 30—v. 182, p. 763—were awarded to Blyth & Co., of San Francisco.

Sequoia Union High Sch. District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PDST) on Sept. 13 for the purchase of \$500,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Sulphur Springs Union Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$6,000 building bonds offered Aug. 30—v. 182, p. 863—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 4½s, at 100.81, a basis of about 4.24%.

Terrace Union School District, San Bernardino County, Calif.

Bond Sale—The \$20,000 building bonds offered Aug. 29—v. 182, p. 763—were awarded to Weedon & Co., of Los Angeles, as 2¾s, at 100.60, a basis of about 2.63%.

COLORADO

Denver (City and County), Colo.

Bond Sale—The \$5,400,000 general obligation refunding water bonds offered Aug. 30—v. 182, p. 659—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Continental Illinois National Bank & Trust Co., Kidder, Peabody & Co., Inc., Hornblower & Weeks, Braun, Bosworth & Co., Inc., Adams, McEntee & Co., W.

H. Morton & Co., Wm. Blair & Co., Barr Bros. & Co., G. H. Walker & Co., Julien Collins & Co., Geo. B. Gibbons & Co., Inc., Ohio Co., Schmidt, Poole, Roberts & Parke, Peters, Writer & Christensen, Burns, Corbett & Pickard, Kenneth Ellis & Co., and Kaiser & Co., at a price of 100.05, a net interest cost of about 2.18%, as follows:

\$540,000 5s. Due on Sept. 1, 1963.
4,860,000 2s. Due on Sept. 1 from 1964 to 1972 inclusive.

CONNECTICUT

Glastonbury (P. O. Glastonbury), Connecticut

Bond Sale—The \$1,140,000 school bonds offered Aug. 30—v. 182, p. 763—were awarded to a group composed of Estabrook & Co., Putnam & Co., both of Hartford, R. L. Day & Co., and Coffin & Burr, Inc., both of Boston, and the American Securities Corp., New York City, as 2.70s, at 100.21, a basis of about 2.67%.

New Canaan, Conn.

Bond Sale—The \$2,290,000 bonds offered Aug. 30—v. 182, p. 764—were awarded as follows:

\$2,010,000 Senior High School bonds to a group composed of White, Weld & Co., Laidlaw & Co., Inc., Brahm, Bosworth & Co., Inc., Ramo & Co., all of New York City, as 2½s, at 100.10, a basis of about 2.49%.
280,000 storm and sanitary sewer bonds to a group composed of Bankers Trust Co., Kidder, Peabody & Co., Bacon, Stevenson & Co., Wood, Struthers & Co., and Bache & Co., all of New York City, as 2.20s, at par.

Torrington, Conn.

Note Sale—The \$300,000 First District tax anticipation notes offered Aug. 30—v. 182, p. 863—were awarded to the Connecticut Bank & Trust Co., of Hartford, at 1.40% interest.

FLORIDA

Fort Walton Beach, Fla.

Certificate Sale—An issue of \$425,000 sewer revenue certificates was sold to Barcus, Kindred & Co., of Chicago.

Nassau County (P. O. Fernandina Beach), Fla.

Bond Offering—Kelly E. Walker, Chairman of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Oct. 4 for the purchase of \$2,000,000 general obligation and revenue bonds. (The offering was originally scheduled for Sept. 6.) The bonds are dated Aug. 1, 1954. Due on Aug. 1 from 1956 to 1974 inclusive. Bonds due in 1960 and thereafter are callable as of Aug. 1, 1959. Principal and interest (F-A) payable at The Hanover Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Starke, Fla.

Bond Offering—City Clerk Carl Johns announces that the City Council will receive sealed bids until 1 p.m. (EST) on Sept. 14 for the purchase of \$716,000 utility revenue and refunding bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1961 to 1985 inclusive. Principal and interest (F-A) payable at the Trust Company of Georgia, Atlanta, or at the Florida Bank, Starke.

Surfside, Florida

Bond Offering—Leo Rose, Jr., Mayor, announces that sealed bids will be received until 8 p.m. on Sept. 19 for the purchase of \$710,000 storm sewer bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1985 inclusive. Bonds due in 1966 and thereafter are callable as of March 1, 1965. Principal and interest (M-S) payable at the Bank of Miami Beach, Miami Beach. Legality approved by Chapman & Cutler, of Chicago.

Treasurer Island, Fla.

Bond Sale—The \$836,000 causeway revenue refunding bonds offered Aug. 26—v. 182, p. 659—were awarded to Goodbody & Co., and Herbert J. Sims & Co., both of New York City, jointly, as 3½s, at a price of par.

Volusia County, East Volusia Special Road and Bridge District (P. O. DeLand), Fla.

Bond Offering—Chairman Harris M. Saxon announces that the Board of County Commissioners will receive sealed bids until 11 a.m. (EST) on Sept. 15 for the purchase of \$8,000,000 general obligation and revenue bonds. Dated May 1, 1954. Due on May 1 from 1961 to 1984 inclusive. Bonds due in 1965 and thereafter are callable as of May 1, 1964. Principal and interest (M-N) payable at the Hanover Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

IDAHO

Bingham and Bonneville Counties Joint Class A School District No. 60 (P. O. Shelley), Ida.

Bond Offering—Wm. Thomas, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Sept. 12 for the purchase of \$325,000 building bonds. Dated Oct. 1, 1955. Due in one to 20 years. Principal and interest (A-O) payable at the First Security Bank of Utah, Salt Lake City. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

Canyon County Class A Sch. Dist. (P. O. 1220 Everett St., Caldwell), Idaho

Bond Offering—District Clerk will receive sealed bids until 8 p.m. (MST) on Sept. 12 for the purchase of \$579,000 building bonds. Dated July 1, 1955. Principal and interest (J-J) payable at the Idaho First National Bank, Caldwell. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

Note: Bids were rejected for the foregoing bonds when originally offered on July 25—v. 182, p. 260.

ILLINOIS

Beecher City, Ill.

Bond Sale—An issue of \$4,000 water works bonds was sold to Fox, Reusch & Co., of Cincinnati, as 3½s. Dated May 1, 1955. Due on Jan. 1, 1971 and 1972. Legality approved by Charles & Trauernicht of St. Louis.

Cook County School District No. 87 (P. O. Bellwood), Ill.

Bond Offering—Kenneth R. Bigsby, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Sept. 12 for the purchase of \$155,000 school bonds. Dated Aug. 1, 1955. Due on Jan. 1 from 1959 to 1975 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Downers Grove Sch. Dist. No. 58 (P. O. Downers Grove), Ill.

Bond Sale—An issue of \$900,000 building bonds was awarded to a group composed of First National Bank and Blunt Ellis & Simmons, both of Chicago; Milwaukee Co., Milwaukee, White - Phillips Co., Inc., Davenport, and Mullaney, Wells & Co., of Chicago, as 3s, at 100.03, a basis of about 2.99%. Dated Sept. 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

DuPage County School District No. 41 (P. O. Glen Ellyn), Ill.

Bond Sale—The \$350,000 building bonds offered Aug. 29—v. 182, p. 764—were awarded to the Northern Trust Co., and Ballman & Main, both of Chicago, jointly, at 100.07, a net interest cost of about 2.80%, as follows:
\$170,000 3s. Due on Dec. 1 from 1956 to 1964 inclusive.
180,000 2¾s. Due on Dec. 1 from 1965 to 1973 inclusive.

Fairfield, Ill.

Bond Sale—An issue of \$225,000 water works and sewerage revenue bonds was sold to the Midwest Securities Co., of Chicago, as 3¼s, at a price of par. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1974 inclusive. Bonds due in 1966 and thereafter are callable as of Aug. 1, 1965. Interest F-A.

Jackson County, Harrison Water District, Ill.

Bond Sale—An issue of \$175,000 water works revenue bonds was sold to the Midwest Securities Co., of Chicago, as 4¼s. Dated Aug. 1, 1955. Due on Aug. 1, 1955. Callable on Aug. 1, 1957. Principal and interest (F-A) payable at the American National Bank & Trust Co., of Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

Shelbyville, Ill.

Bond Sale—The \$300,000 water works revenue bonds offered Aug. 22—v. 182, p. 659—were awarded to White-Phillips Co., and McDougal & Condon, both of Chicago, jointly, as 3½s, at a price of 100.34, a basis of about 3.47%.

Vermillion and Edgar Counties Community Consolidated School District No. 194 (P. O. Sidell), Illinois

Bond Sale—An issue of \$30,000 working cash fund bonds was sold to the Sidell Bank, as 2¼s, at a price of par. Dated Aug. 1, 1955. Due on Jan. 1 from 1957 to 1962 inclusive. Interest J-J.

White County Township High Sch. District No. 110 (P. O. Carmi), Ill.

Bond Offering—J. Frank Williams, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Sept. 8 for the purchase of \$586,000 building bonds. Dated Sept. 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreeable to the Board of Education and the purchaser. Legality approved by Chapman & Cutler of Chicago.

INDIANA

Hobart Township School Township (P. O. East Gary), Ind.

Bond Offering—John Ivan, Township Trustee, will receive sealed bids until 7 p.m. (CST) on Sept. 20 for the purchase of \$25,000 building bonds. Dated June 1, 1955. Due semi-annually from July 1, 1956 to 1963 inclusive. Principal and interest (J-J) pay-

able at the Gary National Bank, of Hobart. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Marion County (P. O. Shoals), Ind.
Bond Offering—Avery Smith, County Auditor, will receive sealed bids until 1 p.m. (CST) on Sept. 20 for the purchase of \$67,000 building bonds. Dated Sept. 1, 1955. Due semi-annually on July 1, 1956 to Jan. 1, 1961 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Market Joint School Building Corporation (P. O. Crawfordville), Indiana

Bond Offering—Alonzo C. Layne, President, will receive sealed bids until 1 p.m. (CST) on Sept. 13 for the purchase of \$590,000 first mortgage revenue bonds. Dated Sept. 1, 1955. Due semi-annually on Jan. 1 and July 1 from 1958 to 1975 inclusive. Principal and interest (J-J) payable at the Indiana National Bank, Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Plymouth, Ind.

Bond Offering—George E. Cussen, City Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on Sept. 14 for the purchase of \$345,000 water works revenue bonds. Dated Sept. 1, 1955. Due on June 1 from 1956 to 1985 inclusive. Principal and interest (J-J) payable at the Marshall County Trust & Savings Co. of Plymouth. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Valparaiso School City, Ind.

Bond Sale—The \$146,000 school building bonds offered Aug. 31—v. 182, p. 764—were awarded to Merrill Lynch, Pierce, Fenner & Beane, of Indianapolis, as 2 1/4%, at 100.015, a basis of about 2.24%.

IOWA

Cedar Rapids, Ia.

Bond Sale Correction—The \$1,000,000 sewer revenue bonds offered Aug. 25—v. 182, p. 660—were awarded to a group composed of the First Boston Corp., New York City, A. G. Becker & Co., Burns, Corbett & Pickard, both of Chicago, and Ravenscroft & Co., of Cedar Rapids, as 2 3/4%, at a price of 100.64, a basis of about 2.66%, and not as reported in our issue of Aug. 29—v. 182, p. 864.

Charles City, Iowa

Bond Sale—The \$61,000 special assessment sewer bonds offered Aug. 29 were awarded to the Carlton D. Beh Co., of Des Moines.

Charter Oak Community School District, Iowa

Bond Sale—The \$137,000 building bonds offered Aug. 29—v. 182, p. 864—were awarded to the Iowa-Des Moines National Bank of Des Moines, and Farmers State Bank of Charter Oak, jointly.

Urbana Consol. Sch. Dist., Iowa

Bond Offering—J. C. Rice, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Sept. 15 for the purchase of \$92,000 building bonds.

KANSAS

Sedgwick County (P. O. Wichita), Kansas

Bond Offering—N. A. Harms, County Auditor, will receive sealed bids until 10 a.m. (CST) on Sept. 28 for the purchase of \$5,760,000 general obligation bonds.

Topeka, Kansas

Bond Sale—The \$790,000 street and alley paving bonds offered Sept. 1—v. 182, p. 764—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, City National Bank & Trust Co., Lucas, Eisen & Waackler, both of Kansas City, and the Columbian Securities Corp., of Topeka, as 2 1/4%, at 100.27, a basis of about 2.07%.

KENTUCKY

Mayfield, Ky.

Bond Sale—An issue of \$430,000 school building revenue bonds was awarded to a group composed of Equitable Securities Corp., Nashville, J. J. B. Hilliard & Sons, Bankers Bond Co., and Stein Bros. & Boyce, all of Louisville, at a price of 100.46, a net interest cost of about 3.29%, as follows:

\$68,000 4s. Due on Oct. 1 from 1956 to 1960 inclusive.
62,000 3s. Due on Oct. 1 from 1961 to 1964 inclusive.
169,000 3 1/4s. Due on Oct. 1 from 1965 to 1973 inclusive.
42,000 3 1/2s. Due on Oct. 1, 1974 and 1975.
89,000 3 3/4s. Due on Oct. 1 from 1976 to 1979 inclusive.

The bonds are dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1979 inclusive. The bonds are callable on and after Oct. 1, 1961. Principal and interest (A-O) payable at the First National Bank, of Mayfield. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

LOUISIANA

Sabine Parish (P. O. Many), La.

Bond Sale—The \$675,000 court house and jail bonds offered Aug. 29—v. 182, p. 660—were awarded to a group composed of Ducourneau & Kees, Howard Weil, Labouisse, Frederichs & Co., Ladd Dinkins & Co., and W. D. Kingston & Co., all of New Orleans, as follows:

\$273,000 3s. Due on Sept. 1 from 1957 to 1965 inclusive.
186,000 3 1/4s. Due on Sept. 1 from 1966 to 1970 inclusive.
216,000 3 1/2s. Due on Sept. 1 from 1971 to 1975 inclusive.

Simmesport, La.

Bond Sale—The \$42,000 public improvement bonds offered Aug. 24—v. 182, p. 557—were awarded to Scharff & Jones, of New Orleans, as 3.70s, and 3 3/4s.

MAINE

Lisbon, Me.

Bond Sale—The \$125,000 school bonds offered Aug. 30—v. 182, p. 864—were awarded to F. S. Moseley & Co., of New York City, as 2.70s, at 100.47, a basis of about 2.64%.

MASSACHUSETTS

Dedham, Mass.

Bond Offering—Andrew D. Galvin, Jr., Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until 11 a.m. (DST) on Sept. 8 for the purchase of \$197,000 bonds, as follows:

\$145,000 sewer bonds. Due on Oct. 1 from 1956 to 1972 inclusive.
52,000 street bonds. Due on Oct. 1 from 1956 to 1960 inclusive.

The bonds are dated Oct. 1, 1955. Principal and interest payable at the Second Bank-State Street Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Littleton, Mass.

Bond Offering—Walter C. Wright, Town Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Department, Boston, until 11 a.m. (EDST) on Sept. 13 for the purchase of \$1,200,000 school project bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Malden, Mass.

Bond Offering—J. Howard Hughes, City Treasurer, will receive sealed bids until noon (DST) on Sept. 14 for the purchase of \$150,000 public parking bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at the National Shawmut

Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Middlesex County (P. O. East Cambridge), Mass.

Note Sale—The \$650,000 notes offered Aug. 30—v. 182, p. 864—were awarded to the Rockland-Atlas National Bank of Boston, at 1.36% discount.

Newton, Mass.

Bond Offering—Archie R. Whitman, City Treasurer, will receive sealed bids until 1 p.m. (EDST) on Sept. 7 for the purchase of \$1,732,000 general obligation bonds, as follows:

\$350,000 water bonds. Due on Oct. 1 from 1956 to 1965 inclusive.
700,000 sewer bonds. Due on Oct. 1 from 1956 to 1975 inclusive.
500,000 street improvement bonds. Due on Oct. 1 from 1956 to 1965 inclusive.
82,000 school building bonds. Due on Oct. 1 from 1956 to 1975 inclusive.
100,000 library building bonds. Due on Oct. 1 from 1956 to 1960 inclusive.

Dated Oct. 1, 1955. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Sharon, Mass.

Bond Sale—The \$2,020,000 school bonds offered Aug. 30—v. 182, p. 864—were awarded to a group composed of First Boston Corp., White, Weld & Co., and Weeden & Co., all of New York City, as 2 3/4s, at 100.32, a basis of about 2.71%.

MICHIGAN

Allen Park, Mich.

Bond Offering—Sealed bids will be received by the Village Clerk until 8 p.m. (EST) on Sept. 13 for the purchase of \$147,000 street improvement bonds, as follows:

\$134,000 special assessment bonds. Due on Sept. 1 from 1956 to 1959 inclusive. Full faith and credit of the Village pledged for payment of the bonds.
13,000 general obligation, unlimited ad valorem tax bonds. Due on Sept. 1 from 1956 to 1959 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Belding, Mich.

Bond Offering—C. B. Kern, City Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 20 for the purchase of \$18,000 water supply system revenue bonds. Dated July 1, 1955. Due on Feb. 1 from 1957 to 1969 inclusive. Principal and interest (F-A) payable at the Detroit Trust Co., Detroit. Legality approved by Berry, Stevens & Moorman, of Detroit.

Belding School District, Mich.

Note Offering—George F. Ranney, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 8 for the purchase of \$30,000 tax anticipation notes. Dated Sept. 1, 1955. Due April 1, 1957. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Carrollton Township (P. O. Carrollton), Mich.

Bond Sale—The \$1,400,000 sewage disposal revenue bonds offered Aug. 29—v. 182, p. 660—were awarded to a group composed of Widmann & Co., Walter, Woody & Heimeringer, Westheimer & Co., and J. W. Reinhart & Co., all of Cincinnati, as 4 1/4s, at par.

Chesterfield, Lenox, Macomb and Ray Townships Fractional School Dist. No. 9 (P. O. New Haven), Michigan

Bond Sale—The \$365,000 building bonds offered Aug. 30—v. 182, p. 764—were awarded to the First of Michigan Corp., Detroit.

Croton Rural Agricultural School District No. 2, Fractional (P. O. RR, Newaygo), Mich.

Bond Sale—The \$116,000 school bonds offered Aug. 22—v. 182, p. 660—were awarded to Walter J. Wade, Inc., of Grand Rapids, at a price of 100.02, a net interest cost of about 2.47%, as follows:

\$27,000 3s. Due on May 1 from 1956 to 1958 inclusive.
65,000 2 3/4s. Due on May 1 from 1959 to 1964 inclusive.
12,000 2s. Due on May 1, 1965.
12,000 1 3/4s. Due on May 1, 1966.

Dearborn Twp. (P. O. Inkster), Michigan

Bond Sale—The \$225,000 special assessment sanitary sewer bonds offered Aug. 30—v. 182, p. 764—were awarded to Stranahan, Harris & Co., of Toledo.

Fremont, Mich.

Bond Offering—Fred Dawe, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Sept. 12 for the purchase of \$50,000 general obligation bonds. Dated Oct. 1, 1955. Due on Sept. 1 from 1956 to 1965 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Jackson, Mich.

Bond Sale—The \$530,000 automobile parking system revenue bonds offered Aug. 30—v. 182, p. 765—were awarded to the City Bank & Trust Co., of Jackson.

The bonds were sold at a price of 100.03, a net interest cost of about 2.75%, as follows:

\$105,000 3s. Due on July 1 from 1956 to 1958 inclusive.
425,000 2 3/4s. Due on July 1 from 1959 to 1966 inclusive.

L'Anse Creuse Public Schools, Sch. Dist. (P. O. Mount Clemens), Mich.

Bond Offering—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on Sept. 8 for the purchase of \$260,000 school site and building bonds. Dated Sept. 1, 1955. Due on July 1 from 1956 to 1981 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lansing, Delta, DeWitt and Watertown Twp. Sch. Dist. No. 1, Fractional (P. O. Lansing), Mich.

Bond Offering—Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on Sept. 7 for the purchase of \$90,000 building bonds. Dated Oct. 1, 1955. Due on April 1 from 1956 to 1973 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Lansing and Delta Twp. Fractional Sch. Dist. No. 1, South (P. O. Lansing), Mich.

Note Sale—The \$48,000 school notes offered Aug. 31—v. 182, p. 865—were awarded to Kenower, MacArthur & Co., of Detroit, as follows: \$24,000 at 2.9176% interest, plus a premium of \$36.24; and \$24,000 at 2.97%, plus \$6.

Lowell Twp. Fourth Class School District No. 1 (P. O. Lowell), Mich.

Bond Offering—Sealed bids will be received by the Secretary of the Board of Education until 7:30 p.m. (EST) on Sept. 8 for the

purchase of \$250,000 general obligation building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to 1981 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder.

Macomb County (P. O. Mount Clemens), Mich.

Bond Sale—The \$370,000 Warren Township Special Assessment District Paving bonds offered Aug. 24—v. 182, p. 765—were awarded to the First of Michigan Corp., of Detroit, and Braun, Bosworth & Co., Inc., of Toledo, jointly, at a price of 100.03, a net interest cost of about 3.04%, as follows:

\$50,000 3 1/4s. Due on May 1, 1956.
320,000 3s. Due on May 1 from 1957 to 1960 inclusive.

Manistique Township Unit School District (P. O. R. No. 1, Manistique), Mich.

Bond Offering—James Hubble, Secretary of Board of Education, will receive sealed bids until 7:00 p.m. (EST) on Sept. 9 for the purchase of \$50,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1968 inclusive. Bonds due in 1961 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the State Savings Bank, of Manistique. Legality approved by Chapman & Cutler, of Chicago.

Millington, Mich.

Bond Offering—Charles Valentine, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 9 for the purchase of \$22,000 motor vehicle highway fund bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1966 inclusive. Principal and interest (F-A) payable at a bank or trust company to be designated by the successful bidder.

Millington Community School Dist. No. 2, Mich.

Bond Sale—The \$400,000 building bonds offered Aug. 25—v. 182, p. 661—were awarded to a group composed of Braun, Bosworth & Co., Inc. of Toledo, Paine, Webber, Jackson & Curtis, and S. R. Livingstone, Crouse & Co., both of Detroit.

The bonds were sold as follows:

\$40,000 3s. Due on July 1 from 1956 to 1959 inclusive.
25,000 3 3/4s. Due on July 1, 1960 and 1961.
335,000 3 1/4s. Due on July 1 from 1962 to 1980 inclusive.

Paris Twp. Sch. Dist. No. 5 (P. O. Grand Rapids), Mich.

Bond Sale—The \$140,000 building bonds offered Aug. 29—v. 182, p. 865—were awarded to Kenower, MacArthur & Co., Detroit, and Walter J. Wade, Inc., of Grand Rapids, jointly.

River Rouge, Mich.

Bond Sale—The \$360,000 Motor Vehicle Highway Fund bonds offered Aug. 23—v. 182, p. 765—were awarded to Braun, Bosworth & Co., Inc., of Toledo, and Watling, Lerchen & Co., of Detroit, jointly, at a price of 100.04, a net interest cost of about 2.67%, as follows:

\$195,000 2 3/4s. Due on Sept. 1 from 1956 to 1964 inclusive.
75,000 2 1/2s. Due on Sept. 1 from 1965 to 1967 inclusive.
90,000 2 3/4s. Due on Sept. 1 from 1968 to 1970 inclusive.

St. Clair Shores Sch. Dist. No. 2, Michigan

Bond Sale—The \$750,000 building and site bonds offered Aug. 31—v. 182, p. 865—were awarded to a group composed of First of Michigan Corporation, H. V. Sattley & Co., both of Detroit; Barcus, Kindred & Co., of Chicago; B. J. Van Ingen & Co., of New York; Braun, Bosworth & Co., Inc., of Toledo; McDonald-Moore & Co., of Detroit; Stranahan, Harris

& Co., of Toledo; Shannon & Co., Kenower, MacArthur & Co., both of Detroit, and E. Ray Allen & Co., of Chicago, at a price of 100.018, a net interest cost of about 3.83%, as follows:

\$370,000 4s. Due on July 1 from 1958 to 1972 inclusive.
380,000 3½s. Due on July 1 from 1973 to 1981 inclusive.

Stanwood Rural Agricultural Sch. District, Mich.

Bond Sale—The \$225,000 building bonds offered Aug. 31—v. 182, p. 865—were awarded to the First of Michigan Corp., and Kenower, MacArthur & Co., both of Detroit, jointly.

Whitefish Township School District (P. O. Paradise), Mich.

Bond Offering—Leo Graham, District Secretary, will receive sealed bids until 5 p.m. (EST) on Sept. 13 for the purchase of \$65,000 building bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Brainerd, Minn.

Bond Offering—Walter Fall, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 14 for the purchase of \$120,000 improvement bonds. Dated Oct. 1, 1955. Due on Jan. 1 from 1958 to 1967 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Chippewa County (P. O. Montevideo), Minn.

Bond Sale—The \$600,000 court house bonds offered Aug. 30—v. 182, p. 765—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., J. M. Dain & Co., Northwestern National Bank, all of Minneapolis, Caldwell, Phillips & Co., St. Paul, Woodard-Elwood & Co., Minneapolis, and Union State Bank of Montevideo, as 2.80s.

Circle Pines, Minn.

Bond Offering—Walter Klammer, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 6 for the purchase of \$25,000 building bonds. Dated Sept. 1, 1955. Due on March 1 from 1957 to 1976 inclusive. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Edina, Minn.

Bond Sale—The \$750,000 general obligation improvement bonds offered Aug. 31—v. 182, p. 865—were awarded to the First National Bank of Minneapolis.

Goodhue, Olmstead & Dodge Counties Joint Independent Consolidated School District No. 77 (P. O. Pine Island), Minn.

Bond Offering—Harold Klingsporn, Clerk of the School Board, will receive sealed bids until 8 p.m. (CST) on Sept. 14 for the purchase of \$650,000 building bonds. Dated Oct. 1, 1955. Due on Jan. 1 from 1958 to 1980 inclusive. Principal and interest payable at a suitable bank or trust company to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Hastings, Minn.

Bond Offering—Adolph J. Gergen, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 6 for the purchase of \$30,000 improvement bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Hennepin County Indep. Consol. Sch. Dist. No. 43 (P. O. Osseo), Minnesota

Bond Sale—The \$200,000 building bonds offered Aug. 31—v. 182, p. 765—were awarded to the First National Bank of Minneapolis.

Hennepin County Indep. Sch. Dist. No. 225 (P. O. Hopkins), Minn.

Bond Offering—W. N. Lundahl, School Business Manager, will receive sealed bids until 8 p.m. (CST) on Sept. 15 for the purchase of \$275,000 building bonds. Dated Oct. 1, 1955. Due on Jan. 1 from 1957 to 1978 inclusive. Principal and interest payable at a banking institution to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Marshall County Independent Consolidated School District No. 37 (P. O. Viking), Minn.

Bond Sale—The \$133,000 building bonds offered Aug. 25—v. 182, p. 661—were awarded to a group composed of Piper, Jaffray & Hopwood, J. M. Dain & Co., and Allison-Williams Co., all of Minneapolis, as 3.40s, at a price of par, a basis of about 3.47%. In addition to aforementioned coupon the entire issue will carry an additional coupon of 1% from February 1, 1956 to Feb. 1, 1957.

Norman County (P. O. Ada), Minn.

Bond Sale—The \$155,000 drainage bonds offered Aug. 24—v. 182, p. 765—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., both of Minneapolis, and Juran & Moody, Inc., of St. Paul, at a price of 100.01, a net interest cost of about 2.54%, as follows:

\$110,000 2½s. Due on Jan. 1 from 1957 to 1963 inclusive.
45,000 2.60s. Due on Jan. 1 from 1964 to 1966 inclusive.

Pipestone, Minn.

Bond Offering—Harold Gilmore, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 6 for the purchase of \$20,000 street improvement bonds. Dated Sept. 1, 1955. Due on March 1 from 1957 to 1966 inclusive. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Roseau, Minn.

Certificate Sale—The \$160,000 electric revenue certificates offered Aug. 31—v. 182, p. 865—were awarded to a group composed of Allison-Williams Co., Piper, Jaffray & Hopwood, and J. M. Dain & Co., all of Minneapolis.

St. Louis County Indep. Sch. Dist. No. 83 (P. O. Babbitt), Minn.

Bond Offering—Kenneth J. Kurry, District Clerk, will receive sealed bids until 7 p.m. (CST) on Sept. 21 for the purchase of \$840,000 general obligation school bonds. Dated Sept. 30, 1955. Due on Dec. 31 from 1958 to 1967 inclusive. Principal and interest payable at a banking institution to be designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

South St. Paul, Minn.

Bond Offering—John F. O'Donnell, City Recorder, will receive sealed bids until 8 p.m. (CST) on Sept. 19 for the purchase of \$560,000 general obligation bonds, as follows:

\$475,000 sewer bonds. Due on Feb. 1 from 1957 to 1966 inclusive.
85,000 swimming pool bonds. Due on Feb. 1 from 1957 to 1963 inclusive.
The bonds are dated Aug. 1, 1955. Principal and interest payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

Harrison County, Orange Grove Consol. Sch. Dist. (P. O. Gulfport), Miss.

Bond Sale—The \$200,000 bonds offered Aug. 23—v. 182, p. 765—were awarded to a group composed of Allen & Co., Hazelhurst, Alvis & Co., Jackson, Scharff & Jones, Inc., New Orleans, and Union Planters National Bank of Memphis.

Leake County Supervisor's District No. 1 (P. O. Carthage), Miss.

Bond Offering—W. G. Hamil, Clerk of the Board of Supervisors, will sell at public auction at 2 p.m. (CST) on Sept. 6 an issue of \$60,000 road and bridge bonds. Due from 1956 to 1975 inclusive.

Nettleton, Miss.

Bond Offering—Sealed bids will be received by the City Clerk until 7 p.m. (CST) on Sept. 6 for the purchase of \$32,000 water and sewer revenue bonds. Due in 15 years.

Vardman, Miss.

Bond Sale—An issue of \$40,000 street improvement bonds was sold to the Southern Bond Co., of Jackson, as 4s. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Cape Girardeau County School District No. R-2 (P. O. Jackson), Missouri

Bond Sale—The \$500,000 building bonds offered May 17 were awarded to a group composed of A. G. Edwards & Son, of St. Louis, Bankers Bond & Securities Co., of Hannibal, Lucas, Eisen & Waeckerle, and George K. Baum & Co., both of Kansas City, at a price of 100.02, a net interest cost of about 2.76%, as follows:

\$220,000 2½s. Due on Jan. 1 from 1956 to 1966 inclusive.
45,000 2½s. Due on Jan. 1, 1967 and 1968.
125,000 2½s. Due on Jan. 1 from 1969 to 1973 inclusive.
110,000 2½s. Due on Jan. 1, 1974 and 1975.

Dated Aug. 1, 1955. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

(The foregoing corrects the report published in our issue of Aug. 29—v. 182, p. 866—in which it was stated that the issue had been sold to the Sidell Bank.)

Maryland Heights School Dist. Mo.

Bond Sale—An issue of \$65,000 school bonds was sold to Stern Bros. & Co., of Kansas City. Dated Sept. 1, 1955. Due on March 1 from 1957 to 1975 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis County, Parkway Consol. School Dist. (P. O. Creve Coeur), Missouri

Bond Sale—An issue of \$300,000 school bonds was sold to I. M. Simon & Co., of St. Louis, as 2½s and 2¼s. Dated Sept. 1, 1955. Due on March 1 from 1957 to 1975 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Carter County (P. O. Ekalaka), Montana

Bond Offering—Ray Nickerson, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (MST) on Sept. 19 for the purchase of \$125,000 hospital building bonds. Dated Jan. 1, 1956. (The issue was originally intended to be sold on Sept. 8.)

NEBRASKA

Kimball, Neb.

Bond Sale—An issue of \$160,000 electric light revenue bonds was sold to First Trust Co., of Lincoln.

NEVADA

Sparks, Nev.

Bond Offering—The City Clerk will receive sealed bids until 7:30 p.m. (PDST) on Sept. 26 for the purchase of \$93,923.26 bonds, as follows:

\$77,104.76 Special Assessment District No. 19 bonds. Due on Oct. 1 from 1956 to 1965 inclusive.

16,818.50 Special Assessment District No. 18 bonds. Due on Oct. 1 from 1956 to 1965 inclusive.

The bonds are dated Oct. 1, 1955. Principal and interest payable at the City Clerk's office.

Bonds Not Sold—The bonds of Special Assessment District Nos. 18 and 19 totaling \$93,923.26 offered Aug. 22—v. 182, p. 765—were not sold.

Bonds Reoffered—The bonds will be reoffered on Sept. 26.

NEW JERSEY

Edgewater Park Twp. Sch. Dist. (P. O. Beverly), N. J.

Bond Offering—Andrew M. Wright, Secretary, will receive sealed bids until 8 p.m. (DST) on Sept. 15 for the purchase of \$263,000 building bonds. Dated Feb. 15, 1955. Due on Feb. 15 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the First National Bank & Trust Co., Beverly. Legality approved by Hawkins, Delafield & Wood, of New York City.

Haddon Heights School District, New Jersey

Bond Offering—Rae H. Baker, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Sept. 15 for the purchase of \$95,000 school bonds. Dated July 15, 1955. Due on July 15 from 1956 to 1974 inclusive. Principal and interest (J-J) payable at the Camden Trust Co., Camden. Legality approved by Hawkins, Delafield & Wood, of New York City.

Secaucus, N. J.

Bond Sale—The \$80,000 school and general improvement bonds offered Aug. 23—v. 182, p. 662—were awarded to the Peoples National Bank of Secaucus, as 2s, at a price of par.

Waldwick School District, N. J.

Bond Offering—Edw. R. Pfitzner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on Sept. 12 for the purchase of \$400,000 building bonds. Dated Dec. 15, 1954. Due on Dec. 15 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the First National Bank of Allendale. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

New Mexico (State of)

Bond Offering—J. D. Hannah, State Auditor and Secretary of the Board of Finance, will receive sealed bids until 11 a.m. (MST) on Sept. 23 for the purchase of \$8,879,000 building and institution severance tax bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at the State Treasurer's office; Santa Fe National Bank, Santa Fe, or at the Guaranty Trust Co., New York City. Legality approved by Pershing, Bosworth, Dick & Dawson, of New York City. (These bonds take the place of the \$9,500,000 which were originally scheduled to be sold on July 26, the offering having been canceled.)

NEW YORK

Cortlandt (P. O. Croton-on-Hudson), N. Y.

Bond Sale—The \$150,000 Montrose Water District bonds offered Aug. 31—v. 182, p. 766—were awarded to Roosevelt & Cross, of New York City, as 3.10s, at 100.04, a basis of about 3.09%.

Geneva City Sch. Dist., N. Y.

Bond Offering—W. Lynn Houseman, District Clerk, will receive sealed bids until noon (DST) on Sept. 14 for the purchase of \$2,550,000 building bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Independence, Willing and West Union Central School District No. 1 (P. O. Whitesville), N. Y.

Bond Offering—Harold C. Van Dyke, District Clerk, will receive sealed bids until 2 p.m. (DST) on Sept. 8 for the purchase of \$260,000 building bonds. Dated May 15, 1955. Due on May 15 from 1956 to 1985 inclusive. Principal and interest (M-N) payable at the First National Bank of Whitesville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Moriah (P. O. Port Henry), N. Y.

Bond Sale—The \$120,000 water bonds offered Aug. 30—v. 182, p. 766—were awarded to R. D. White & Co., New York City, as 3.40s, at 100.71, a basis of about 3.34%.

New York City, N. Y.

Note Sale—City Comptroller Lawrence E. Gerosa on Aug. 29 awarded \$65,000,000 tax anticipation notes at 1½%. Dated Aug. 29, 1955. Due \$30,000,000 on Nov. 2, 1955, and \$35,000,000 on Nov. 3, 1955. Callable prior to redemption, on or after Oct. 23 or 24, 1955, on five days' notice.

Banking institutions and amounts subscribed are as follows:

- \$14,872,000: Chase Manhattan Bank.
- 13,669,000: First National City Bank.
- 6,012,000: Guaranty Trust Co.
- 5,934,000: Manufacturers Trust Co.
- 5,636,000: Chemical Corn Exchange Bank.
- 5,525,000: Bankers Trust Co.
- 3,471,000: The Hanover Bank.
- 3,055,000: Irving Trust Co.
- 1,651,000: New York Trust Co.
- 1,632,000: J. P. Morgan & Co. Inc.
- 1,027,000: Bank of New York
- 949,000: Marine Midland Trust Co.
- 384,000: Empire Trust Co.
- 377,000: United States Trust Co.
- 299,000: Sterling National Bank & Trust Co.
- 182,000: Federation Bank & Trust Co.
- 117,000: Kings County Trust Co.
- 117,000: The Amalgamated Bank.
- 91,000: Underwriters Trust Co.

Poughkeepsie, Crestwood Heights Water Dist. (P. O. Poughkeepsie), New York

Bond Offering—Joseph Giudice, Town Supervisor, will receive sealed bids until 11 a.m. (DST) on Sept. 14 for the purchase of \$135,000 water system construction bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1956 to 1985 inclusive. Principal and interest (F-A) payable at the First National Bank of Poughkeepsie. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Rye City Sch. Dist., N. Y.

Bond Offering—Arthur Anderson, District Clerk, will receive sealed bids until 11 a.m. (DST) on Sept. 15 for the purchase of \$85,000 building bonds. Dated May 1, 1955. Due on May 1 from 1956 to 1960 inclusive. Principal and interest (M-N) payable at the Guaranty Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Stark, Warren, Columbia, German Flatts, Danube, Little Falls, Springfield and Minden Central School District No. 1 (P. O. Van Hornesville), N. Y.

Bond Sale—The \$50,000 school bonds offered Aug. 31—v. 182, p. 766—were awarded to the First National Bank of Richfield Springs, as 2.30s, at par.

Syracuse, N. Y.

Note Sale—An issue of \$767,000 capital notes was sold to the Marine Trust Company of Western New York, Buffalo, at 1.60%.

The notes are dated Sept. 1, 1955. Due on March 1, 1956 and 1957. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Wayland, N. Y.

Bond Sale—The \$80,000 street paving bonds offered Aug. 31—v. 182, p. 662—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers & Traders Trust Co., of Buffalo, jointly, as 2.80s, at 100.01, a basis of about 2.79%.

NORTH CAROLINA

Chapel Hill, N. C.

Bond Sale—The \$102,000 bonds offered Aug. 30—v. 182, p. 866—were awarded to the First Securities Corp., of Durham, as follows: \$47,000 equipment bonds as 3s and 2 1/4s.

40,000 storm sewer bonds as 3s, 2 1/4s and 2 1/2s.

15,000 sanitary sewer bonds as 3s, 2 1/4s and 2 1/2s.

NORTH DAKOTA

Bowman County, Twin Butte Special School District No. 1, N. D.

Bond Offering—Helen Amundson, District Clerk, will receive sealed and oral bids at the County Auditor's office until 2 p.m. (CST) on Sept. 19 for the purchase of \$62,000 building bonds. Dated Aug. 30, 1955. Due on May 1 from 1957 to 1975 inclusive. Principal and interest (M-N) payable at any suitable banking institution designated by the purchaser.

Tioga School District, N. Dak.

Bond Sale—An issue of \$70,000 building bonds was sold to the Bank of North Dakota, of Bismarck.

OHIO

Beverly Local School District, Ohio

Bond Offering—Clerk of Board of Education Glen Chandler announces that sealed bids will be received until noon (EST) on Sept. 29 for the purchase of \$1,745,000 building bonds. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bothins Local School District, Ohio

Bond Sale—The \$340,000 building bonds offered Aug. 26—v. 182, p. 662—were awarded to J. A. White & Co., of Cincinnati, as 3s, at a price of 101.61, a basis of about 2.84%.

Clermont County (P. O. Batavia), Ohio

Bond Offering—Earle B. Kincaid, County Auditor, will receive sealed bids until noon (EDST) on Sept. 9 for the purchase of \$40,000 bonds, as follows:

\$20,000 County Home bonds. Due on Dec. 15 from 1957 to 1961 inclusive.

20,000 County Building bonds. Due on Dec. 15 from 1957 to 1961 inclusive.

Dated Aug. 15, 1955. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Girard, Ohio

Bond Offering—Chas. W. Morse, City Auditor, will receive sealed bids until noon (EDST) on Sept. 10 for the purchase of \$44,625 bonds, as follows:

\$27,425 special assessment paving bonds. Due on Oct. 1 from 1956 to 1965 inclusive.

8,950 special assessment paving

bonds. Due on Oct. 1 from 1956 to 1965 inclusive. \$2,250 water line extension bonds. Due on Oct. 1 from 1956 to 1960 inclusive.

Dated Sept. 1, 1955. Interest A-O.

(The foregoing bonds were withdrawn when originally scheduled to be offered on July 23—v. 182, p. 262.)

Green Local Sch. Dist. (P. O. Northrup), Ohio

Bond Offering—Hubert E. Sheets, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 16 for the purchase of \$117,268 building bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1956 to 1968 inclusive. Principal and interest (J-D) payable at the Commercial and Savings Bank, Gallipolis. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Howard Local School District, Ohio

Bond Offering—Frieda Cooper, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Oct. 3 for the purchase of \$140,000 building bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the Peoples Bank of Gambier. Legality approved by Squire, Sanders & Dempsey, of Cleveland. (The offering was originally scheduled for Sept. 16.)

Loveland Exempted Village School District, Ohio

Bond Offering—Roy Malott, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 9 for the purchase of \$208,000 building bonds. Dated Sept. 1, 1955. Due on Dec. 1 from 1957 to 1979 inclusive. Principal and interest (J-D) payable at the Loveland National Bank. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mahoning County (P. O. Youngstown), Ohio

Bond Sale—The \$900,000 county jail bonds offered Aug. 31—v. 182, p. 662—were awarded to a group composed of McDonald & Co., Fahey, Clark & Co., Field, Richards & Co., all of Cleveland, and Braun, Bosworth & Co., Toledo, as 3s, at 102.15, a basis of about 2.80%.

Mount Vernon, Elmwood Sewerage District No. 1, Ohio

Bond Offering—Maude Appleton, City Auditor, will receive sealed bids until noon (EST) on Sept. 16 for the purchase of \$225,203 special assessment sanitary sewer bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest (A-O) payable at the Knox County Savings Bank of Mount Vernon.

Newark, Ohio

Bond Sale—The \$243,000 fire house, sewer assessment and storm and sewer bonds offered Aug. 31—v. 182, p. 662—were awarded to Ryan, Sutherland & Co., of Toledo.

New Matamoras School District, Ohio

Bond Sale—An issue of \$148,000 building bonds was sold to McDonald & Co., of Cleveland.

Rocky River, Ohio

Bond Offering—Clyde W. Brown, City Auditor, will receive sealed bids until noon (EDST) on Sept. 20 for the purchase of \$250,000 3% City Hall completion bonds. Dated Oct. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

Additional Offering—Mr. Brown will also receive sealed bids at the same time for the purchase of \$133,529.66 3% special assessment street bonds. Dated Oct. 1, 1955. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

Seaman, Ohio

Bond Offering—C. R. Emery, Village Clerk, will receive sealed bids until noon (EDST) on Sept.

3 for the purchase of \$2,000 sewer bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1965 inclusive. Interest M-S.

Southeastern Local School District (P. O. Richmond Dale), Ohio

Bond Offering—Howard L. Allen, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 21 for the purchase of \$543,000 building bonds. Dated Sept. 1, 1955. Due on Dec. 1 from 1957 to 1977 inclusive. Principal and interest (J-D) payable at the First National Bank, of Chillicothe. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Streetsboro Local School District, Ohio

Bond Sale—The \$20,000 building bonds offered Aug. 25—v. 182, p. 559—were awarded to J. A. White & Co., of Cincinnati.

OKLAHOMA

Alfalfa County Indep. Sch. Dist. No. 4 (P. O. Jet), Okla.

Bond Sale—The \$130,000 building bonds offered Aug. 30—v. 182, p. 867—were awarded to H. I. Josey & Co., of Oklahoma City.

Altus, Okla.

Bond Offering—Ethel Williams, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 8 for the purchase of \$350,000 sewer system extension bonds. Due from 1957 to 1970 inclusive.

Checotah, Okla.

Bond Offering—Ruth Houston, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 7 for the purchase of \$80,000 water works extension and improvement bonds. Due from 1958 to 1965 inclusive.

Grant County Indep. Sch. Dist. No. 50 (P. O. Medford), Okla.

Bond Offering—Harold Kuehny, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Sept. 6 for the purchase of \$55,000 building bonds. Due from 1958 to 1963 inclusive.

Okmulgee County Dependent Sch. Dist. No. 11 (P. O. Okmulgee), Oklahoma

Bond Sale—The \$6,000 transportation equipment bonds offered Aug. 25 were awarded to R. J. Edwards, Inc., of Oklahoma City, as 2 1/2s, at 100.05.

Stillwater, Okla.

Bond Offering—Lloyd E. Goble, Commissioner of Revenue and Accounting, will receive sealed bids until 7:30 p.m. (CST) on Sept. 12 for the purchase of \$530,000 electric light and power plant improvement and extension bonds. Due from 1958 to 1975 inclusive.

OREGON

Coos County Union High Sch. Dist. No. 2 (P. O. Myrtle Point), Ore.

Bond Offering—Paula Cook, District Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 14 for the purchase of \$411,000 building bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1956 to 1970 inclusive. Bonds due in 1966 and thereafter are callable as of Dec. 1, 1965. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Dallas City (P. O. The Dalles), Oregon

Bond Offering—Julien Baget, City Clerk, will receive sealed bids until 2 p.m. (PST) on Sept. 6 for the purchase of \$63,000 improvement bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1965 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Lane County School District No. 66 (P. O. Eugene), Ore.

Bond Sale—The \$190,000 building bonds offered Aug. 24—v. 182, p. 662—were awarded to the First National Bank, of Portland.

Multnomah County (P. O. Portland), Ore.

Bond Sale—The \$3,500,000 road bonds offered Aug. 30—v. 182, p. 663—were awarded to a group composed of Harris Trust & Savings Bank, of Chicago, First National Bank, of Portland, First National City Bank, Bankers Trust Co., First Boston Corp., all of New York City, Foster & Marshall, Seattle, F. S. Smithers & Co., New York City, and Hess & McFaul, of Portland, as 2 1/4s, at 100.02, a basis of about 2.24%.

Sherwood, Ore.

Bond Sale—The \$15,000 water bonds offered Aug. 26—v. 182, p. 767—were awarded to the United States National Bank, of Portland, as 3s, at a price of 100.44, a basis of about 2.94%.

PENNSYLVANIA

Abington Township School District (P. O. Abington), Pa.

Bond Offering—Henry F. Daum, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on Sept. 15 for the purchase of \$200,000 general obligation improvement bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1976 inclusive. Principal and interest payable at the Philadelphia National Bank, Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Blawnox, Pa.

Bond Offering—William B. Ward, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Sept. 19 for the purchase of \$190,000 general obligation bonds.

Brockway, Pa.

Bond Offering—Alfred V. Bassetti, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Sept. 6 for the purchase of \$65,000 general obligation bonds.

Coatesville, Pa.

Bond Offering—F. P. Pennegar, City Clerk, will receive sealed bids until 3 p.m. (EST) on Sept. 14 for the purchase of \$225,000 improvement bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1978 inclusive. Principal and interest payable at the National Bank of Coatesville. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Dormont, Pa.

Bond Offering—The Borough Secretary will receive sealed bids until 8 p.m. (DST) on Sept. 19 for the purchase of \$60,000 general obligation bonds. Due on Oct. 1 from 1956 to 1975 inclusive.

Franklin, Pa.

Bond Offering—L. A. Arnold, City Clerk, will receive sealed bids until 7:30 p.m. (DST) on Sept. 14 for the purchase of \$90,000 improvement bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1973 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Malvern, Pa.

Bond Offering—Ray C. Steele, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on Sept. 13 for the purchase of \$85,000 water improvement bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1973 inclusive. Principal and interest payable at the National Bank of Malvern. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Neshannock Township School Dist. (P. O. R. D. No. 8, New Castle), Pennsylvania

Bond Offering—Mildred Henderson, Secretary of Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on Sept. 12 for the purchase of \$56,000 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to 1979 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Philadelphia Redevelopment Authority, Pa.

Note Offering—Chairman Francis J. Myers announces that the Authority will receive sealed bids until p.m. (EDST) on Sept. 13 for the purchase of \$2,500,000 preliminary loan notes. Dated Oct. 4, 1955. Due on April 13, 1956. Legality approved by Saul, Ewing, Remick and Saul, of Philadelphia.

Plains Township (P. O. Plains), Pa.

Bond Offering—Joseph Poczatko, Township Secretary, will receive sealed bids until 8 p.m. (DST) on Sept. 14 for the purchase of \$20,000 general obligation funding bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1965 inclusive. Principal and interest at the Plains office of the First National Bank of Wilkes-Barre. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Tarentum School District, Pa.

Bond Offering—The Borough Secretary will receive sealed bids until 8 p.m. (DST) on Sept. 19 for the purchase of \$165,000 general obligation bonds.

Whitaker School District, Pa.

Bond Offering—Stewart J. Roswell, Borough Secretary, will receive sealed bids until 7:30 p.m. on Sept. 13 for the purchase of \$30,000 general obligation bonds.

RHODE ISLAND

Providence Redevelopment Authority, R. I.

Note Offering—Executive Director Donald M. Graham announces that the Authority will receive sealed bids until 1 p.m. (EDST) on Sept. 13 for the purchase of \$694,000 preliminary loan notes. Dated Oct. 4, 1955. Due on April 13, 1956. Legality approved by Sullivan, Donovan, Heenehan, McGovern & Lane, of New York City.

SOUTH CAROLINA

Richland County Sch. Dist. No. 1 (P. O. Columbia), S. C.

Bond Offering—J. Heyward Gibbes, Chairman of the Board of School Commissioners, will receive sealed bids until 11 a.m. (EST) on Sept. 14 for the purchase of \$1,160,000 school bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1977 inclusive. Bonds due in 1974 and thereafter are callable as of Oct. 1, 1973. Principal and interest (A-O) payable at The Hanover Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Spartanburg County, Inman-Campobello Water District (P. O. Spartanburg), S. C.

Bond Offering—B. Linder Beason, Chairman of the Board of Commissioners, will receive sealed bids until noon (EST) on Sept. 16 for the purchase of \$1,000,000 water works system bonds. Dated Nov. 1, 1955. Due on Nov. 1 from 1957 to 1983 inclusive. Interest M-N. Paying agent to be designated by the successful bidder and approved by the District. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Bryant Indepen. Sch. Dist., S. D.

Bond Offering—Superintendent of Schools Gordon A. Roland announces that sealed bids will be received until Sept. 15 for the purchase of \$13,500 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1960 inclusive. Interest J-D.

Freeman, S. D.

Bond Sale—The bonds totaling \$25,000 offered Aug. 26 were awarded to the Merchants State Bank, of Freeman, as follows: \$20,000 sewer bonds as 2 1/4s. 5,000 water bonds as 2 1/2s. The sale consisted of: \$20,000 sewer bonds. Due on Jan. 2 from 1957 to 1969 inclusive. 5,000 water bonds. Due on Jan. 2 from 1958 to 1962 inclusive.

Dated Oct. 1, 1955. Principal and interest (J-J) payable at the City Treasurer's office, or at any suitable bank or trust company designated by the purchaser.

Lake Andes, S. D.

Bond Offering—Mabel Holden, City Auditor, will receive sealed bids until 8 p.m. (CST) on Sept. 8 for the purchase of \$27,000 water works bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to 1965 inclusive. Principal and interest (M-S) payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

TENNESSEE

Cocke County (P. O. Newport), Tennessee

Bond Offering—Clarence Scott, County Chairman, will receive sealed bids until 11 a.m. (EST) on Sept. 12 for the purchase of \$125,000 school bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest payable at the Merchants and Planters Bank, of Newport, or at the County Trustee's office. Legality approved by Chapman & Cutler, of Chicago.

Madison County (P. O. Jackson), Tennessee

Bond Offering—August Wilde, County Judge, will receive auction bids until 2 p.m. (CST) on Oct. 5 for the purchase of \$500,000 school bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1965 to 1969 inclusive. The bonds are callable on Oct. 1, 1962, and on any interest payment date thereafter. Principal and interest payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Chapman & Cutler, of Chicago.

Nashville, Tenn.

Bond Offering—Leon Gilbert, Chairman of the City's Electric Power Board, will receive sealed bids until 7:30 p.m. (CST) on Sept. 20 for the purchase of \$2,500,000 electric power revenue bonds, series E. Dated July 1, 1955. Due on July 1 from 1958 to 1985 inclusive. Bonds due in 1962 and thereafter are callable as of July 1, 1961. Principal and interest (J-J) payable at the Guaranty Trust Co., New York City, or at the City Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Sevier County (P. O. Sevierville), Tennessee

Bond Offering—Ray Miller, County Court Clerk, will receive sealed bids until 10 a.m. (EST) on Sept. 19 for the purchase of \$60,000 road bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1967 inclusive. Interest A-O.

TEXAS

Colorado County Water Control and Improvement Dist. No. 1, Tex.

Bond Sale—An issue of \$120,000 water works and sanitary sewer bonds was sold to Moroney, Beissner & Co., of Houston, as 4 1/2%. Dated July 1, 1955. Due serially from 1979 to 1985 inclusive. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Garland, Texas

Bond Sale—The following issues have been sold:

\$600,000 water, sewer and electric revenue bonds to the First Southwest Co., of Dallas.
255,000 City Hall, street and park bonds to the Dallas First National Bank of Dallas.

Nueces County (P. O. Corpus Christi), Texas

Bond Sale—The \$6,850,000 road bonds offered Sept. 1—v. 182, p. 767—were awarded to a syndicate composed of Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, First Boston Corp., Mercantile Trust Company of St. Louis, Equitable Securities

Corporation, First National Bank, of Portland, City National Bank & Trust Co., of Kansas City, Rauscher, Pierce & Company Inc., of Dallas, Mercantile National Bank at Dallas, Rodman & Renshaw, of Chicago, Austin, Hart & Parvin, of San Antonio, Eddleman-Pollak Co., of Houston, William N. Edwards & Co., of Ft. Worth, E. F. Hutton & Company, of New York, and Moroney, Beissner & Co., of Houston, at a price of 100.287, a net interest cost of about 2.99%, as follows:

\$1,410,000 series I bonds as 2 1/2%. Due on April 1 from 1956 to 1964 inclusive.

5,440,000 series 2 bonds, as follows: \$1,020,000 4s, due on April 1 from 1965 to 1967 inclusive; \$2,720,000 2.90s, due on April 1 from 1968 to 1975 inclusive; and \$1,700,000 3s, due on April 1 from 1976 to 1980 inclusive.

Port of Beaumont Navigation Dist. (P. O. Beaumont), Texas

High Bidder—High bid for the \$2,500,000 improvement bonds offered Sept. 1—v. 182, p. 560—was made by a syndicate composed of John Nuveen & Co., of Chicago, Equitable Securities Corp., Nashville, Julien Collins & Co., of Chicago, Roosevelt & Cross, of New York, Columbian Securities Corp., First of Texas Corp., both of San Antonio, E. F. Hutton & Co., of New York, Lovett, Abercrombie, of Houston, Provident Savings Bank & Trust Co., of Cincinnati, Russ & Co., of San Antonio, H. V. Sattley & Co., of Detroit, R. A. Underwood & Co., of Dallas, and Zahner & Co., of Kansas City. The group bid a price of 100.046, a net interest cost of about 3.21%, as follows:

\$126,000 3 1/4s. Due on Sept. 15 from 1956 to 1964 inclusive.

475,000 3s. Due on Sept. 15 from 1965 to 1975 inclusive.

1,899,000 3 1/4s. Due on Sept. 15 from 1976 to 1984 inclusive.

Rockdale, Texas

Bond Sale—The \$100,000 water works and sewer system revenue bonds offered Aug. 30—v. 182, p. 868—were awarded to Russ & Co., of San Antonio.

Texas Turnpike Company, Texas More on Proposed Bond Issue

The managers of the banking group formed to underwrite the financing of the Dallas-Houston Turnpike by Texas Turnpike Co. announced Aug. 25 that approximately \$130,000,000 revenue bonds will be brought to market in early October. This was previously reported in v. 182, p. 868.

A spokesman for the banking group stated that the construction on the Turnpike, commenced earlier this year, was continuing on schedule with all major construction contracts awarded. He said that Parsons, Brinckerhoff, Hall and McDonald, traffic engineers, have revised and brought up to date their traffic studies. Wilbur Smith & Associates, traffic engineers, have prepared a new and independent traffic survey. Both of these reports are based on a slightly modified route.

According to DeLeuw, Cather & Co., consulting engineers, this modification of the route will result in savings in the cost of construction of approximately \$5,000,000. New studies of the company's ad valorem tax position have been prepared by Freese & Nichols, consulting engineers and tax appraisers, of Fort Worth and show a reduction of approximately 22% in annual taxes as originally estimated.

The spokesman for the banking group stated that on the basis of legal opinions of Hawkins, Delafield & Wood, of New York, counsel to the group, and McCall, Parkhurst & Crowe, of Dallas, general counsel to the company, the banking group and the com-

pany were satisfied that the company has the exclusive right given to it by the law passed by the Texas Legislature in 1953 to build the Turnpike from Dallas to Houston.

The board of directors of Texas Turnpike Company has recently been increased to nine members by the election of three prominent Texas businessmen: Benjamin Hick Majors, of Dallas; Oxsheer M. Smith, of Cameron; and French M. Robertson, of Abilene.

The management of the banking group has been expanded so that in addition to Glore, Forgan & Co., Drexel & Co., Eastman, Dillon & Co., and Allen & Company, it now includes the following Texas investment bankers: Rauscher, Pierce & Co., Dallas; Underwood Neuhaus & Co., Houston; Dallas Union Securities Company, Dallas; and Chas. B. White & Co., Houston.

Waco, Texas

Bond Sale—The \$1,500,000 sewer improvement bonds offered Aug. 30—v. 182, p. 663—were awarded to a group composed of First Boston Corp., New York City, Dean Witter & Co., San Francisco, Central Republic Co., Chicago, Eldredge & Co., New York City, Burns, Corbett & Pickard, of Chicago, Dittmar & Co., of San Antonio, and J. M. Dain & Co., of Minneapolis, at par, a net interest cost of about 2.89%, as follows:

\$110,000 4s. Due on Sept. 1 from 1956 to 1960 inclusive.

1,390,000 2 7/8s. Due on Sept. 1 from 1961 to 1979 inclusive.

VERMONT

Burlington, Vt.

Bond Offering—G. Raymond Stimets, City Treasurer, will receive sealed bids until 2 p.m. (EDST) on Sept. 6 for the purchase of \$253,600 school bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1960 to 1969 inclusive. Principal and interest (M-S) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

Leesburg, Va.

Bond Sale—The \$160,000 general obligation water and sewer bonds offered Aug. 30—v. 182, p. 664—were awarded to F. W. Craigie & Co., of Richmond, as 2.70s. at 101.40, a basis of about 2.57%.

WASHINGTON

King County, Southwest Suburban Sewer District (P. O. Seattle), Washington

Bond Offering—Secretary Williams E. Conley announces that the Board of Commissioners will receive sealed bids until 11:30 a.m. (PST) on Sept. 14 for the purchase of \$3,800,000 sewer revenue bonds, as follows:

\$2,000,000 bonds. Due on Oct. 1 from 1958 to 1985 inclusive.

1,800,000 bonds. Due on Oct. 1, 1985.

Dated Oct. 1, 1955. Principal and interest (A-O) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Klickitat County, Appleton School District No. 35 (P. O. Goldendale), Washington

Bond Sale—The \$8,000 building bonds offered Aug. 26—v. 182, p. 560—were awarded to the State of Washington, as 3s, at a price of par.

WISCONSIN

Green Bay, Wis.

Bond Offering—Clifford A. Centen, City Clerk, will receive

sealed bids until 11 a.m. (CST) on Sept. 20 for the purchase of \$360,000 Elmore School addition bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the Kellogg Citizens National Bank, of Green Bay. Legality approved by Chapman & Cutler, of Chicago.

Ripon, Wis.

Bond Sale—The \$600,000 school bonds offered Aug. 30—v. 182, p. 767—were awarded to the Northern Trust Co., and Robert W. Baird & Co., both of Chicago, jointly, as 2 1/2s, at 100.21, a basis of about 2.47%.

Sheboygan, Wis.

Bond Sale—The \$410,000 corporate purpose bonds offered Aug. 31—v. 182, p. 767—were awarded to Halsey, Stuart & Co. Inc., and Mullaney, Wells & Co., both of Chicago, jointly, as 2 1/2s, at 101.76, a basis of about 2.33%.

WYOMING

Park County School District No. 6 (P. O. Cody), Wyo.

Bond Sale—The \$750,000 building bonds offered Aug. 26—v. 182, p. 464—were awarded to the State of Wyoming, as 2 1/4s, at a price of par.

CANADA

ONTARIO

Bradford, Ont.

Bond Sale—The issue of \$60,850 improvement bonds was sold to Anderson & Co., Ltd., and the Royal Bank of Canada, jointly, as 4s, at a price of 101.29. Due on Aug. 15 from 1956 to 1975 inclusive. Interest F-A.

Pelham, Ont.

Bond Sale—An issue of \$200,000 4% improvement bonds was sold to the Bankers Bond Corp., Ltd., and the Royal Bank of Canada, jointly. Due on Aug. 1 from 1956 to 1975 inclusive.

Tilbury, Ont.

Bond Sale—An issue of \$95,000 improvement bonds was sold to Izard Robertson & Co., Ltd., as 4s, at a price of 98.75. Due on Sept. 15 from 1956 to 1975 inclusive. Interest M-S.

QUEBEC

Chicoutimi-Nord, Quebec

Bond Sale—An issue of \$150,000 water works, sewers and road bonds was sold to Banque Canadienne Nationale, and Credit-Quebec, Inc., both of Montreal, jointly, at a price of 95.21, a net interest cost of about 4.44%, as follows:

\$60,000 3 1/2s. Due on June 1 from 1956 to 1965 inclusive.

90,000 4s. Due on June 1 from 1966 to 1975 inclusive.

Jonquiere, Quebec

Bond Sale—An issue of \$715,000 school construction bonds was sold to a group composed of Grenier, Ruel & Co., Inc., J. E. Laflamme, Ltd., La Corporation de Prets de Quebec, Garneau, Boulanger, Ltd., Dawson, Hannaford, Ltd., J. T. Gendron, Inc., Oscar Dube & Co., Inc., Casgrain & Co., and Clement, Guimont, at a price of 98.62, a net interest cost of about 4.15%, as follows:

\$522,000 3s. Due on June 1 from 1956 to 1965 inclusive.

193,000 4s. Due on June 1 from 1966 to 1975 inclusive.

The bonds are dated June 1, 1955.

St. Jerome, Que.

Bond Sale—Water works, sewer and paving bonds amounting to \$575,000 were sold to A. E. Ames & Co., Ltd., and Wood, Gundy & Co., Ltd., jointly, at a price of 95.43, a net interest cost of about 4.006%, as follows:

\$105,500 3s. Due on March 1 from 1956 to 1960 inclusive.

470,500 3 1/2s. Due on March 1 from 1961 to 1975 inclusive.

Dated March 1, 1955. Interest M-S.

United States Savings Bonds Issued and Redeemed Through July 31, 1955

(Dollar amounts in millions—rounded and will not necessarily add to totals)

	†Amount Issued	†Amount Redeemed	†Amount Outstanding	Per Cent Outstdg. of Amt. Issued
MATURED—				
Series A-1935 to D-1941	\$5,003	\$4,945	\$58	1.16%
Series F and G-1941 and 1942	4,868	4,661	207	4.25
UNMATURED—				
Series E:				
1941	1,722	1,185	\$536	31.13
1942	7,630	5,333	\$2,297	30.10
1943	12,301	8,644	\$3,657	29.73
1944	14,308	9,771	\$4,537	31.71
1945	11,130	6,999	\$4,131	37.12
1946	4,901	2,703	2,198	44.85
1947	4,528	2,288	2,240	49.47
1948	4,595	2,239	2,356	51.27
1949	4,456	2,135	2,322	52.11
1950	3,866	1,802	2,064	53.39
1951	3,365	1,575	1,789	53.16
1952	3,540	1,556	1,984	56.05
1953	4,015	1,516	2,499	62.24
1954	4,059	1,168	2,892	71.25
1955	2,107	212	1,895	89.94
Unclassified	124	285	—160	—
Total Series E	86,648	49,411	37,236	42.97
Series H-1952 to 1955	2,288	93	2,195	95.94
Total Series E and H	88,936	49,504	39,432	44.34
Series F and G:				
1943	3,486	2,379	1,107	31.76
1944	3,830	1,323	2,508	65.48
1945	3,245	1,005	2,239	69.00
1946	2,040	986	2,054	67.57
1947	2,630	792	1,838	69.89
1948	3,094	556	2,537	82.00
1949	1,690	382	1,309	77.46
1950	2,372	380	1,992	83.98
1951	775	130	644	83.10
1952	206	33	173	83.98
Unclassified	*	95	—95	—
Total Series F and G	24,367	8,061	16,306	66.92
Series J and K-1952 to 1955	2,767	99	2,669	96.46
Total Series F, G, J and K	27,135	8,160	18,975	69.93
All Series	Total matured 9,872	9,606	265	2.68
	Total unmatured 116,070	57,664	58,407	50.32
	Grand total 125,942	67,270	58,672	46.59

*Less than \$500,000. †Includes accrued discount. ‡Current redemption value. §Includes bonds maturing May 1, 1951, and thereafter, which owners have option of holding and receiving interest thereon for a further period of 10 years. ¶Includes matured bonds which have not been presented for payment.



*Will Daddy
be all right?*

Your help can mean the difference between the "Yes" or the "No" that answers this child's frightened question. For the girl's father has Cancer.

Cancer plays no favorites. It strikes young as well as old, rich and poor, strong and weak. It lays its black finger on 1 out of every 4 Americans. But this terrible scourge *can* be conquered.

It will be conquered. If you help.

The American Cancer Society—through a legion of doctors, technicians, scientists, volunteers—wages endless war on our most dreaded disease. And every year some 75,000 men, women and children win their own personal victory in the fight back to health.

But too many are lost. Too many seek care too late. To fight this healing war takes money—money for education, research, drugs, equipment.

Will *you* help conquer Cancer? By a *check*—to help others. By an annual *checkup*—to help yourself. What you give today may mean the difference between "Yes" and "No" for yourself—or someone dear to you—in the days to come.

American Cancer Society

GENTLEMEN:

I want to help conquer Cancer.

Please send me free information about Cancer.

Enclosed is my contribution of \$_____ to the Cancer Crusade.

Name _____

Address _____

City _____ Zone _____ State _____

(MAIL TO: CANCER, c/o your town's Postmaster)