# The Comimercial and FINANCIAL CHRONICLE 

Volume 182 Number 5457

## General Corporation and Investment News

## RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS


#### Abstract

Adams Express Co.-Votes $100 \%$ Stock Dividend-   Share ( 81 part, held or record at the close of business Sept. 29 , 1955. Capital surplus will be charged with the par value of lie new shares Issud. At the same time the board of managers declared on the presently outstanding shares  George EI. Clarl, President, aunouncei that undistribibute capital ganins realized during the current year to Aug. 15, 1555, amounted to gains realized during the current year to Aug. 15, 1855, amounted to $\$ 666$ orood which is exclusive of the company's equity of s616,000 in the undistilut panies. Siuch combine-id realized capitan gains total $\$ 1,242,000$ equivalent to 94 cents per share on Adams presently outstanding stock. It wa3 pointed out that ponted out that adilional capital gains may be realized during the remainder of the current year. It is anticipated that Adams and itis aftilited companies will follow the practice of prior years of makinis a y yanr-end distribution of realized capital gains along wih the bal- ant on 


Aldens, Inc.-Fractional Stock Interests-
The Guaranty Trust Co. of New York, 31 Nassau Street, New York 15 ,
N. Y. vi.l act as agent up to the close of business Sept. 6 , 1955 in accepting order forms for the purchase and sale of fractional interests
in shares of common stock of Aldens, Inc. resulting from the 10
in stok dividend paid Aug. 12, 1955.
Registers Debenture Offering With SECThe corporation on Aug. 10 filed a registration statement with
the SEC covering $\$ 3,662,600$ of convertible subordinated debentures, due
 common stockholders on the basts of sion of debentures for each
16 common shares held. The interest rate, subscription price, underwriting terios and record date are to be suspription brice, under-
Letman Brothers is the principal underwriter. The company, a maii order distributor pron
of the samany, a mail order distributor, proposes to add the proceeds
for any proper corporatures to jts general funds, to be available for Any proper corporate purpose. requiremertiounts receivable, inventories and oother working capital


American Can Co.-Steelworkers Sign AgreementA two-year labor agreement, providing for supplemental unemployreached by this company and the United Steelworkers of America, it
 Tor additional progressive rate increases averatiny 212 cents an hour A feature of the negotiations. , which the announcement described as ndicative of harmonious relstions between the company and the
union, was the signing of the contract six weeks before the present
 The surplementary unemployment benefits will be paid from a fund,
with a maximum of $\$ 3,200.000$, to be established by the company
 itseir will be administered by the company,
American Can will start paying into the
 payment starting oct. 1, 1955. When the fu id has reached the maximum, the company will make subsequent $c$ ntributions to it, at no
more than the 5 -cent rate, only as needed to bring it back to the
maximum maximum. O peration of the plan is dependent on ruling by the Internal devenue Department that company contril utions to the fund are
deductibie for tax purposes and another rul ng by the U. S . Depart-


## In This Issue

## Stock and Bond Quotations

New York Stock Exchange (Stocks) Page
New York Stock Exchange (Bonds) American Stock Excanange
Boston Stock Exchange.--
Cincinnati Stock Exchang Louroit Stock Exchange-
Midwesc Stock Exchange Fhiladelphia-Baltimore Stock Exchange Piitsburgh Stock Exchange San Francisco Stock Exchange
Montreal Stock Exchange.
Canadian Stock Exchange
Toronto Stock Exchange.
Toronto Stock Exchange-Curb Section
Over-the-Counter Markets
Dow Jones Stock and Bond Averages National Quotation Industrial Stock Average SEC Index of Stock Prices
Transactions New York Stock Exchange Transactions American Stock Exchange

## Miscellaneous Features

General Corporation \& Investment News_Cover State and City Bond Offerings. Foreign Exchange Rates Fedemption Calls and Sinking Fu-Combined Condition Stateme Fund Notices 46 Reserve Banks.
Condition Statement of Member Banks of
 The Course of Bank Clearings

Weekly benefits will be paid only in states that have ruled such benefits do not cancel out payment of state unemployment benefits.
In states where the two benefits conflict, or where no ruling has In states where, the two benefits conflict, or where no ruling has
been made, the plan provides for payment of equivalent lump-sum
"substitute benefits" after the state benefits run out.-V. 182 , p. 409 .

American Enka Corp.-Offering of Common StockThis corporation is offering its stockholders rights to subscribe for 237,798 shares of additional common stock (par \$5) at $\$ 46$ per share in the ratio of one new share or each 4.7 shares held of record Aug. 16. An investment banking group managed by Harrimon Ripley \& Co., Inc. will purchase any shares unsubscribed at the expiration of the subscription period, Aug. 30, 1955. FROCEEDS-The offering of new common stock to holders, which is
the first public financing by the company since it was founded 27

## Midland Securities conem.

menbers: The Investment Dealers' Association of Canada


Canadian Government, Municipal and Corporation Securities

## The Midland Company



меMBER: The Toronto Stock Exchange uimitren Stock orders executed on all Exchanges

## CANADA -

## Service on all Securities

When you require information or quotations on any Canadian Industrial, Mining or Oil security, our research and trading facilities are at your disposal. Consult us-we can help you. Monthly Bulletin upon request.
Ross, Knowles \& Co. Ltd.

 Hamilton Brantford Windere Sarnia Sudhury Bramplon
years ago, will net the company approximately $\$ 10,800,000$ to be used, together with other company funds, for the cunstruction of a new
$\$ 21,000,000$ rayon staple fiber plant $\$ 21,000,000$ rayon staple fiber plant at Luwland, Tenn. The new
piant will have an initial capacity of $50,000,00 \mathrm{p}$ pounds per year,
and production is sched and production is scheduled to commence late in 1956.
The parent company, Algemene Kunstzijde Unie N. V. (United The parent company, Algemene Kunstzijde Unie N. V. (United
Rayon Manufacturing Corp.) known as A.K.U., h.s indicated its inRayon Manufacturing Corp.) known as A.K.U., h.s indicated its in-
tension to subscribe for approximately $55 \%$ of the additional shares, representing full exercise of its rights.
BUSINESS
BUSINESS-The corporation was incorporated in Delaware on May 1, 1928, by a predecessor of Aigemene Kunstzi.de Uiils N.V.. ("A.K.U.")
of Amnerm, holiand, one of the largest manufacturers of rayon and
synthetic fibers in Euro synthetic fibers in Europe.
The corponation believes that it is the fifth largest producer of rayon The corporation entered the nylon fer the construction of a small plant for the productiun of commencing
fiber. It intends staple fiber. It intends to continue in the business of pooducing rayon filament yarn, to expand its production of nylon yarns and fibers, and
also to enter the rayon staple fiber field. It has entered into a con-
tract tract for the construction of a rew rayon staple fiber plant.
CAPITALIzATION GIVING EFFECT TO FRESENT FINANCING
Common stock ( $\$ 5$ par value) -...-.-- $\quad \begin{gathered}\text { Authorized } \\ 1,600,000 \text { shs. }\end{gathered} \begin{gathered}\text { Outstanding } \\ 1,355,448 \text { shs. }\end{gathered}$ the underwriters below named, for whom Harriman to sipley and each of is acting as repesentatitive, has whom Harrimian Ripley \& Co., Inc.,
respective percentages set forth below of agreed to purchase the respective percentages set forth below of the 106,331 shares of com-
mon stock offered to stockholders other than Enkastichting and not
subscribed for through the exercise of Harriman Ripley \& Co., Inc. 24.0

 American International Corp.-Votes $100 \%$ Stock Div The directors on Aug. 16 took action to effect a 2 -for-1 split of its
shares by declaring a $100 \%$ stock dividend Stockhoiders on Oct. 18, 1955 one addaltional share ( $\$ 1$ par) for each snare ( $\$ 1$ pare
held of record held of record at the close of business on sept. 2y, eas5. cuapital surplus poration is an affiliate of The Adams Express Co. which owns $69.34 \%$
of its outstanding shares. of the outstanding shares. At the same time the board of directors declared a quarterly eash
dividend on the presently outstanding shares of 20 cents per share
payable Sept payable Sept. 20,1955 to stoctholders of record Sept. 2, 1955. per share capital gains at. Aug. President, announced that undistributed reahized
share presently outstand amounted to $\$ 774,000$, or 82 cents per share presently outstanding. Additional capital gains may be realized,
it was pointed out, during the belance the corporation will furing the balance of the year. It is anticipated that year-end distribution of realized praptice of prior years of making a
of undistributed ordinary net income for the year.-W. with the balance

American Metal Co., Ltd.-Unit to Expand-
Southwest Potash Corp., a wholly-owned subsidiary, has undertaken
the first major expansion of its potash mine and mill at Carlsbad N. Mex, since it began operations in late 1952. Its capacity wrils now be increased by one-third at an estimated cost of $\$ 2,500,000$. The new production will be ready about February, 1956. The installations
are such that further expunsion can readily be accomplished as mar-
ket conditions fustify,

American Metal Products Co.-Record EarningsThis company showed substantial gains in both sales and earnings
during the first six months of 1955, it was reported on Aug. 12 by Douglas F. Roby, President.
Consolidated net sales of the parent company and its domestic subConsolidated net sales of the parent company and its domestic sub-
sidiaries for the six months ended June 30 1955, amounted to $\$ 31,400$,year. The 1955 totat the $\$ 22,300,000$ reported in the same period last Net profits (consolidated) before taxes increased from \$3,400,000 in the first half of 1954 to $\$ 5,500,000$ this year.
After provision for Federal income taxes and other charges, con-

## Walwyn, Fishier \& Co.

Members:

Toronto Stock Exchange
The Investment Dealers' Association of Canada
Our Monthly Review, dealing with various aspects of Canadian financing will be sent upon request.
44 KING STREET WEST, TORONTO, CANADA
Telephone: EMpire 4-1131
solldated net income amounted to sh2,380.000 equal. atter provisions for


American Mica Processing Co., Atlanta, Ga.-Files-
 at si per share throush Franklin Securites Co., Atlanta, Ga, The net
proceed are te use to pay or equipment and used for other gen-
eral corporate purposes incident to milling mica by a wet grinding frocess.
American Telephone \& Telegraph Co.-New CableA submarine cable communication system connecting the United
states mainland with the Hawaitian Islands has been planned by this
company, it was disclosed on Aug. 11. Applications were submitted to company, it was disclosed on Aug. 11. Applications were submitted to
the government Aug. 10 for approval.
it is expected that the cable will be ready for use early in 1958. it is expected that the cable will be ready for use early in 1958
The system will be similar to the twin-cable connections to be laid in
1956 between Ketchikan, Alaska and Port Angeles, Wash., as well as
to the trans-Atlantic cable system now being laid. to the trans-Atlantic cable system now being laid.
Present telphone service between Hawaii and the mainland is by
tadio circuits. AT\&T said that the radio spectrum is becoming radio circuits. AT\&T said that the radio spectrum is becom.
crowded and increased use of that medium is necessarily limited. Details of Proposed Debenture Offer Announced -

## The directors on Aug. 17 fixed the terms of vertible debentures approximating $\$ 635,000,000$.  

 The only convertible debentures which the company now has out-standing are those of the issue of 12 -year $3^{3} 3^{3 / \%}$ convertible deben-
tures, due Dec. 10 , 1965 , which were offered to stockholders in 1953.
Holders of these debentures who present Kolders of these debentures who present them for conversion
the close of business on Aug., 25,1955 will receive shares whic
carry rights to participate in the new issue.-V. 182, p. 506 .
(A. J.) Armstrong Co. Inc., N. Y.-Private Placement The corporation, it was announced on Aug. 18, has placed privately, through Dean Witter \& Co., an issue
of $\$ 1,000,00051 / 4 \%$ junior subordinated notes due July of $\$ 1,065$.
1, 1965.

Associates Investment Co. (\& Subs.) -Assets Rise-

 | Net income before Federal income tax | - |
| :---: | :---: | :---: | :---: |
| Provision for | Federal income tax |

 *After payment of preferred cividencis.
There are 151 associates branches in United States and Canadian
cities serving automolile dealers and purchasers; 138 associates direct and personal loan offices devoted to consumer finance.
CONDENSED COLSOLIDATED BALANCE SHEET AT JUNE 30

Total liablilities
-V .182, p. 602.
Atlantic Refining Co.-Plans Offshore DevelopmentThe company is investing a substantial share of the procecis from
last year's sale of its Eastern Hemisphere marketing subsidiaries in last year's sale of its Eastern Hemisphere marketing subsidiaries in
offsthore search and development of new crude sources, Henderson
Supplee Jir Presidont told shareholders.
 taxes from disposal of the Eastern subssidiaries had been estimated
at the end of 1954 to be $\$ 29,800,000$. The company is taking a large





preciation, depletion and amortization retirements caused by accel-
erated and
entization tures for rinding and developing new sources of crude. M . Supplee
The major part of this latier increase in expenses. Mr.
 that it will yield a good return in the tuture. During the development
stage, hovever, he harge amounts of required investment produce
little offsetting income."-v. 181, p. 2699 .
Atlas Corp.-Semi-Annual Report-


Atokad Agriculture \& Racing Association-OfferingThe company is offering publicly at par $\$ 250.000$ of $6 \%$ debenture
bonds due 10 years from date of issuance (in denominations of $\$ 1,000$, bonde and $\$ 1000$. The offering is not underwritten.
The proceeds re to be used to purchase a tract of far farir ground purposes; to construct a g pandstand; to construct and install
a race track and tivtures; to construct barns and fair buildings; and 1or other corporate purposes. office located at 1998 Dakota Avenue,
The company tits principal
South Sioux City, Neb... was. incorporated in Neiraska on April 20 ,
 tainment, educational programs,
races and other civic enterprises.
A non-profit associtition of ictic and farm groups, the company was
incorvorated to promote. advance and improve agriculture, livestock incorporated to promote, advance and improve agricult
breeding, horticutture, farm education and conservation.
Properties to to e developed include a tract of land containing about
an acres, to be improved with modern stock and exhibition buildings,




Automatic Canteen Co. of America-Proposed Merger Nathaniel Leverone, Chairman of the Board, on Aug. 16 announcei
that the directors have called a special meeting of tockolders to be held on Sept. 22, 19955, to approve a merger of of The Rewe Corp. into
Automatic whereby the holders of cutstanding shares of Rowe common
her Automatic whereby the holders of cutstanding shares of Rowe common
stock will be entited to exenage then shares for Automatic common
stock on the basts of their receiving four shares of Automatic stock
 meeting is Aug. 26 , Automatic Canteen presently owns approxi-
mately $5.1 / 1 /$ or the outstanding Rowe stock and this will be cancelled
on the merger beconing effective
The directors of The Rowe Corp. approved the merger and called
.

 coinpanies and also appporm dece of the Rowe stockholders on
June 27 However. Hhe company decided to proced with a statutor merger after a ruling from the Internal Revenue Bureai was obtaine
to the effect that the proposed statatory merger woutd result in
tox-tree reorganization with no


## Axe-Houghton Fund A, Inc.-Registers With SEC-

 This corporation filied a registration statement with the SEC onAug. 170 . 19555 . covering $1,500,000$ shares of its $\$ 1$ par capital stock.
-V .180, p. 530 .

Beckjord Manufacturing Corp.-Stock Offered-The company on July 28 offered publicly 270,000 shares of underwriting
PROCEEDS-The company presently intends to use the net proceeds an repay loan advanced by william E . Beckjord; to a acquire or lease fills: for invento
porate purposes.
BUSINESS-Corporation was fincorporated on June 15, 1955, in Deltaware, or the principal purpose of securing a dicense tric Convector
peaters. manufacture and sell the "Unit-Inch" Electric

## Heaters. The com

 ance convector-type heating unit mounted in an attractive. specially
designed convector cabinit. Each room to be heated is equipped with
dene or more of these units. controlled by (eine
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Authorized
Outstanding

Beehive Uranium Corp. (Utah) - Stock Offered Columbia Securities Co. on Aug. 12 offered publicly "as a speculation" an issue of $20,000,000$ shares of common stock at par (one cent per share)
The net proceeds are to be used to pay exploration and development
osts, ett.- 1 V. 181 , p. 2590 .

## Bell Aircraft Corp.-To Receive Nuclear Aid-

Bendix Aviation Corp.-To Build New Research Lab A million-dollar plant will be constructed on the northwest out-
skirts of Detroit, Mich. by this corporation for ils Research Labora-
tories division it was announce 15 by Matcolm P. Ferguson, President.
He said the new building, on which construction will begin immedi-
ately, will provide 85,000 square feet of floor space, fully air con-
ditioned. It is expected the building, to be located on a 46 -acre site ditioned. It is expected the building. to be located on a 46 -acre site,
will be ready for occupancy this time next year.-V. 182, p. 506.

Borg-Warner Corp.-New President of Units-
The retirement of W. B. Caldwell from the Presidency of the Davis to succeed him were announced on Aug. 11.
Mr. Caldwell had been President of the two divisions since 1951. Mr. Davis previously was Assistant to the President of the Colorado
Fuel \& Iron Corp., Denver, Colo. Fue \& Iron Corp., Denver, Colo.
Brgivision is located in Chicago Heights,
IIl., and the Franklim Steel Diteel Division at Franklin, Pa.-V. 182, p. 506.

Burry Biscuit Corp.-Declares Stock Dividend-
The stockholders on Aug. 12 approved amendments to the certificate
incorporation which provide: (1) That dividends on common stock may be paid out of consolidated net earnings subsequent to May 14, 1955 instead of Oct. 31,1945 .
(2) For reactivation of sinking fund requirements out of earnings
subsequent to May 14, 1955. The directors subsequently declared a dividend of one-fourth share of common stock payable to each holder of a share of $\$ 1.25 \mathrm{c}$
preferred stock of record on Aug. 15, 1955.-V. 181, p. 2798 .
C \& C Super Corp.-Continues to Expand-
Walter S. Mack, President, announced on Aug. 18 that the company
has signed an agreement to purchase Power Products, Inc., in transaction. Power Products, Inc. manuractures the "Super Jet" spray
gun and other products sold directly to the average American home,
and also used by the U. S. military services. Mr. Mack chase was a further step in C \& C's expanding program, and that
Power Products would become a division of the parent company Last year Power Products' "Super Jet" spray gun, for the application
paint, enamel, varnish, insecticide, fercilizer, etc., had gross sales of $\$ 2,000,000$ in direct mail orders, entirely as a result of newspaper
dvertising and television spots in 35 cities, Mr. Mack pointed out. advertising and television spots in 35 cities, Mr. Mack pointed out.
He added that now $C$ \& $C$ Super Co.p. will sell to Power Products,
nc., about a million dollars worth of TV spots which $C$ \& $C$ owns nationally on o.1 major networks, as a result of $C \& C$ C's recent pur-
chase of Western Television, Inc., with properties including $\$ 10,000$,000 "C \& C Super Corporation will sell to its Power Products Division
about $\$ 1,000,000$ worth of TV spots in 80 cities throughout about $\$ 1,000,000$ worth "f This will give $\mathbf{C} \&, \mathrm{C}$ incmoe both from the try," said Mr. Mack. "This will give C \& C C incmoe both from the
sale of the spots and asso from the expanded sale of Power Products
"Super Jet" spray gun end other products, which last year realized good profits, and which have a great continuing potential, especially Joseph Newmark, formerly President of Power Products, Inc., which
as its headiquarters in New York, will become President of the Power has its headquarters in New York, will become President of the Power
Protucts Division of the C \& C Super Corporation. Mr. Newmark
estanlished Power Products about five years ago as a privately owned corpo

California Electric Power Co.-Bids for Stock, Etc.The company, at the offices of O'Melveney \& Myers, Room 900 ,
3 South Spring Street, Los Angeles 13 , Calif., will. up to $9: 30 \mathrm{a} . \mathrm{m}$ PDT, on Aug. 23 receive bids for the purchase from it of 230,000 (PDT) on Aug. 30
The company will also receive bids up to 9 a.m. (PD)
for the purchase from it of $\$ 6,000,000$ first mortgage bonds due Sept.

California Interstate Telephone Co. - Earnings - Fi-nancing-
This company earned net income of $\$ 84,169$ in the three months ended June 30 , last. This is equal to 28 cents for each of the
300.000 common shares outstanding, and it compares with net in-
come of $\$ 67,597$, or 23 cents a common share reported for the corresponding quarter last year.
Revenues for the June quarter this year were $10 \%$ ahead of the year earlier period.
For the 12 months ended June 30, 1955, the company earned net
ncome For the $\$ 307,069$, or $\$ 1.02$ a common share. No comparison is
income of $\$ 3$.
available with the preceding 12 months as the company started in-
 both issues going to institutional investors.
Proceeds of this financing were used to repay short-term bank
borrowings and to provide a portion of funds needed for future
expansion.--v. 182, p. 410.

Calvan Consolidated Oil \& Gas Co. Ltd.-Exch. Offer See Canadian Petrofina Ltd, below-V. 182, p. 311
Canadian Petrofina Ltd.-Exchange Offer EffectiveThe company on Aug. 5 offered to exchange 270,943 shares of its
$\$ 10$ par (Canadian) participating preferred stock (non-cumulative) for
shares of capital stock (par $\$ 1$ ) of CCalvan Consolidated Oil \& Gas Co., shares of cap
Ltd. at the $r$
Calvan shares.

## Canadian Petrofina Ltd. is also offering to exchange $1,163,180$ of its participating preferred shares for common shares (without par value)

 participating preterred shares for common shares (without par value)of capital stock of Western Leaseholds Ltd. or for common shares (with-
out par value) of capital stock of Leasehold Securities Ltd. at the rate out par value) of capital stock of Leasehold Securities Ltd. at the rate
of three participating preferred shares of Canadian Petrofina Ltd. for
each of three participating preferred shares of Canadian Petrod o 10 . 10 each
each 10 shares of capital stock of Western Leaseholds Ltd. or for each
10 shares of capital stock of Leasehold Securities Ltd. or for any combi10 shares of capital stock of Leasehold Securities Ltd. or for any combi-
nation of such shares aggregating 10 in number. This offer is not
made with respect to the $3,500,000$ shares of capital stock of Western made with respect to the $3,500,000$ shares of capital stock of Western
Leaseholds Ltd. owned by Leasehold Securities Ltd.
The exchange offers will expire at $3: 30$ p.m. (MST) on Sept. 15, 1955, unless extended by Canadian Petrofina Ltd.
The holders of shares of capital stock of calvan may accept the The holders of shares of capital stock of Calvan may accept
exchange offer by delivery of the certificates representing their shares
of Calvan at the National Trust Co. Ltd., the exchange agent, at of Calvan at the National Trust Co. Ltd., the exchange agent, at
601 - 8 th Avenue West, Calgary. Alberta, Canada. 601-8th Avenue West, Calgary, Alberta, Canada.
The company on June 30,1955 owned $3,878,608$ shares of capital
stock of Calvan (about $80.6 \%$ of its shares outstanding), acquired stock of calvan exchange offer which terminated March 12, 1955. In
pursuant to an
connetion with such exchange offer the company had isued by June 30
$1955,1,368,921$ of its participating preferred shares (non-cumulative) for shares of Calvan at the exchange rate of six participating pre-
ferred shares (non-cunulative, for each 17 shares of Calvan.
The holders of shares The holders of shares of capital stock of Western or Securities may
accept the exchange offer by delivery of the certificates representing
their shares at the office of The Canad Trust Co., the exchange agent,
at $608-8$ th Avenue West. Calgary. Alberta Canada. at 608-8th Avenue West. Calgary, Alberta, Canada.
The company at June 30 , 1955 owned 823.556 shares of capital stock
of Western and $2,299,180$ shares of capital stock of Securities. This of Westutes approximately $11.8 \%$ of the capital stock of. Western out
ctanding and $65.7 \%$ of the capital stock of Securities outstanding standing and $65.7 \%$ of the capital stock of Securities outstanding
Securities is a holding company with a total authorized and outstand
 acquisition of such stock, the company controls directly or indirectly
$61.8 \%$ of the outstanding stock of Western.
The shares of Western ard Securities owned by the company wre purchased for cash on June 29,1955 at a price of $\$ 6$ for each share
of Western and Securities. or an aggregate purchase price of $\$ 18,736$,
416 . Of such shares. 823,556 shares of Western capital stock and 2,043 ,
510 . 510 shares of Securities capital stock were purchased from Glenbow
Investments Ltd.. an Alberta corporation, the capital stock of which
Is held by Eric L. Harvie, Q.C., and members of his family. The reis held by Eric L. Harvie. Q.C., and members of his family. The re-
maining 2555670 shares of Seeurities were purchased from four sellers
who were associates of Mi. Harvie or represented such associates.
Following such transaction Glenbow held 340,010 shares of Western capital stock.
In connection with such purchase, the company agreed to make the
exchange offer to stockholders of Western and Securities on the basis
set forth above for a period of not less than 30 days, subject to the
company's right to extend the offer from time to time at its option,
 such exchange. the company will have ac
Western and Securities owned by Glenbow.

## CAPITALIZATION GIVING EFFECT TO EXCHANGE OFFER 47 conv. sinking fund debs., series A. dated May 1, 1955 , due May $1,1972, \$ 25,000,000 \quad \$ \$ 23,396,500$      Asssuming no exercise of options and no conversions of 4\%, convert- ible sinking fund dientures. series A anter june 30 , 1955. and also assuming  sThe phrent, co:npany has subscribed for $10,000,000$ additional or dinary shares, at si per share, and such shares were allotted subjee  

Champlin Refining Co., Enid, Okla.-Sells Wire Lines This conpany has sold its four-state private communications system
to the Southwestern Eell Telephene Co. and to the Long Lines DDepartto the southwestern Eell Telephone co. and to the Long Lines Depart-
ment of American Telephone \& Telegraph Co. The purchase price was Champind. 590-mile wire line from End, Okla, to Rock Rapids,
Iota, was purchased by the Long Lines Departnent. Southwestern
Iowl Pell purhased other champlin communications focilities in oklahoma,
The two purchasers will operate the system tor Champlin.--V. 199,
p. 1830.
Chenango \& Unadilla Telephone Co.-Cominon Shares Offered-W. E. Hutton \& Co. and Laird, Bissell \& Meeds on Aug. 18 offered approximately 12,200 shares of common stock at $\$ 22.50$ a share. The shares are the unsubscribed balance of a direct offering of 25,000 shares made by the company to present holders of the common stock and subscribers to the company's services. The shares currently offered are for sale only to bona fide residents
of New York State. See also V. 182, p. 507 .

Chicago, Burlington \& Quincy RR.-Equipment Trust Certificates Offered-Salomon Bros. \& Hutzler and associates on Aug. 18 offered $\$ 4,350,00031 / 8 \%$ equipment
trust certificates to mature semi-annually, March 1 , trust certificates to mature semi-annualiy, March 1 ,
1956 to Sept. 1, 1970, inclusive. The certificates priced to yield from $2.65 \%$ to $3.15 \%$, were awarded to the to yield from $2.65 \%$ to $3.15 \%$, were awarded to the
group on Aug. 17 on a bid of 99.527 . Issuance of the group on Aug. 17 on a bid of 99.527 . Issuance of the Commerce Commission.
Halsey, Stuart \& Co. Inc. bid 99.389 aliso for $31 / \mathrm{se}$. E4.
The certiticates will be secure by be the followis equipent, esti-
 gallery type Z suburban cars.
Associates in the orfering are: prexel \& Co.; Unton Securties Corp.,
and Stroud \& Co., Inc.- $-V$, 182 , pp. 608 and 507 .
Cleveland, Cincinnati, Chicago \& St. Louis Ry.-Transfer Agent Appointed-
The Chemical Corn Exchange Bank has been authorized to act as
transfer agent for the preferred and common stocks of this railroad of the par value of s100 per share, of which there are s99.985 of
preferred and 40.288 of common. The bank also has been appointed
prent

Colonial Aircraft Corp.-Stock Offering-Glick \& Co., Inc., New York, N. Y., on July 15 offered publicly an issue of 300,000 shares of common stock (par 10 cents) at $\$ 1$ per share. Initially, through a prospectus dated fide residents of New York State at the same price, with 16,703 shares sold directly to the public, without underwriting.
The net proceeds are to be used to purchase additional equipment


Columbia Gas System, Inc.-Plans Debenture IssueThe corporation now plans to sell $\$ 40.000 .000$ of new debentures
this fall. About one-half of the proceeds will be used to complete the 1955 construction program and the balance will be used to repay
bank loans. If such financing transactions are completed as now sank loans. If such financing transactions are completed as now
mlanned, the eorporation's bank loans will be reduced to about 5 s55.-
Doo.000 of which $\$ 30,000,000$ will be considered applicable to gas pur--
 structions and it is expected that thevers bank loans wiil be repand
Irom the proceeds of further long term debt financing ao be done
in 1956 .

 1.298, 294 shat
about
during 190,
dip5.

EARNINGS INCREASED-For the 12 months' period ended June 30 ,


## Col-U-Mex Uranium Corp.-To Drill- See standard Uranium Corp. below.-V. 180, p. 2592.

Commonwealth Edison Co. - Offer Made to Small StockholdersThh company has arranged for holders of nine or fewer shares
either to round out their holding to 10 shares or to dispose of their
 Neariy 25,000 of tist 133,000 stockholders own nine or fewer shares
of the company's common stock. -V . 182 , p . 411 .
Consolidated Engineering Corp.-Unit Signs Agreem't Eastman Kodak Co. and Consolidated Vacuum Corp, Rochester. N. Y. Y .
have concluded a a licensing agreement under terms of which the latter compary-the high-vacuum equipment subsidiary of Cons liciated Engineerrigy curp.-will manufacture and market certain hi:gh-vacuum
distillation apparatus deveoped by the Distillation Products
divivision diviinon of Kcdak.
Under the arnangement, Consolidated vacuum will manufacture cen-
and tritugal molecular stilis for laboratory use and "brush-tye" vacuum
fractionating st.lls for buth commetcial and laboratory purpuses.
V. 182, p. boc.

Consolidated Foods Corp.-Acquisition-
This corporation has completed negotiations to acquire American
Frigid Dough Inc., Chicago (Ill.) processor of a quality line of Frigid Dough Inc., Chicago (rill.), processor of a a a ality line of
frozen bakery products and prepared frozen foods, it. was announced on Aug. 12. Friaid Dough pioneered in the development of frozen
American (rigit
ready-to-bake foods. As early as 19.9 the firm had experimented



 Consolidated Natural Gas Co.-Bank Loans OK'dThe company has recived SEC authorization to borrow $88,000,000$
from banks during the remainder of 1555, aganins whi h it it will isue
its promissory nores bearing interest at 3 , wer annum and maturing



Consolidated Sudbury Basin Mines Ltd.-Sells StockT. Lindsley, President, on June 22 said in part:
T.This company changed its corporate name ne to ts present tite from
Inter

 The move cons:dered in the best interesto of the shareholders) was
made for the purpose of financing the operations of this company


 issued issued on or before 180 days from such date, regardless of any
and effectiveness of a rezistration statement.
iContingent upon the completion of .
"Contingent upon he completion of the above commitments, this company has granted options to purchase $1,000,00$ additional shares
of its acpital stock, exectisable within one year of of completion of such
Consolidated Water Co., Chicago, III.-Stock © Offered -An issue of 26,000 shares of class A common stock (par $\$ 10$ ) was publicly offered on Aug. 8 at $\$ 11.50$ per share Haydon \& Co. Inc., Madison, Wis.; and Indianapolis Bond \& Share Corp., Indianapolis, Ind.
After full payment of preferential dividends at the rate of 70 cents
per share on the class A common stock, the holders of the class $B$
 to exceed 70 cents per share per annum; therearter both classes of
stock will be entitled to share equally on a share-for-share basis in stock will be entitled to she
any other dividends declared.
PROCEEDS-The net proceeds are to be used to pay bank loans of
CApitalization giving effect to present financing
lass A comon stor ( 10 ) lass B common stock (no par-stated
value $\$ 10$ per share) $\quad 15,000$ shs. $\quad 10,000$ shs. BUSINESS-Company, whose office is at 327 South La Salle St.,
hicago, Ill., was incorporated in Delaware on Feb. 8, 1955, for the purpose of accuasing the securtities of operating water utility compa-
 ating companies on a scale which separately their small sizes would
at permit hem to afford. The company is a holding company only and at present owns all of
the issued and outstanding common stock of Indiana Southern Water Corp., and Wabash Water Corp., both Indiana corporations. Indiana
Southern was incorporated on Jan. 12, 1955, for the purpose of
 Newburgh, Ind, and of Indiana Gas \& Water Co., Inc., at French
Lick, West Baden and Greenwood, Ind. Wabanh Was. incornorated on
Feb, 11, 1955, tor the purpose of acquiring the water utility properties Feb. 11, 1955, for the purpose of accuiring the water utility properties
of Indiana Gias \& Water Coo, Inc., at Wabash, Ind. UNDERWRITERS-The company and the underwriters isted below
have entered into an underwriting agreement wherein they have severhave entered into an underwriting agreement wherein they have sever-
ally agree. to purchase rom the company all of the class A common
stock offered hereunder as indicated opposite their respective names:
-v. 182, p. 50
Continental Aviation \& Engineering Corp.-Plans Fi-nancing-
The directors have called a special stockholders meeting for Sept.


Cook Industries, Inc., Dallas, Tex.-Files With SECThe corporation on Aug. 1 filed a letter of notification with the
$E C$ covering 107,915 shares of common stock (par $\$ 1$ ) to be offered EC covering 107,915 shares of common stock
ti 1.50 per share throunh central Securtites
the net proceds are to be used for general

Cornucopia Gold Mines-In Uranium Agreement-

Stolle, Chairman of the Board for Cornucopia
The claims previously owned
Wilmington, Del. were turned over to Cornuc Industries, Inc. of Cornucopir, in a special stockholders meeting, ratified an agreement
to exchange $2,000,000$ shares of its stock tor 100,000 ing claims. of the claims. The batance of $40 \%$ interest in these claims is Cornu-
copia's. Another 25 claims previously owned outright by' Pemberton
were also were also turned over to Cornucopia.
Cornucopia Elects New Officers-
Cornucopla Gold Mines on Aug. 15 announced the election- of C.
David Williams as President. He was a former Director of the National Industrial Division of the General Services Administration.
Former President Carl M. Stolle has been made Chairman of the
Board, Gerald Gillerman, Bcston attorney, is the new Vice-President and Treasurer. John M. Baker, former Secretary-Treasurer, will con-
tinue as Secretary. New directors named were: Phillip C. Gifford, Providence, R. I.,
senior partner in the security brokerage firm Gifford \& Co., current
President and director of Wolverine Power Co director of Pant $\mathbf{X}$ President and director of Wolverine Power Co., director of Pantex
Manufacturing Corp., and director and Chairman of the Board of Manufacturing Corp., and director and Chairman of the Board of
Rogers Corp.; and James $F$. McManmon, director and Chairman of the
Board of Harrington and Richardson Armis Co., director of the Boston

## Cross Co., Detroit, Mich.-Plans Expansion-

 Milton O. Cross, Jr., President, and Ralph E. Cross, Executive Vice-President, on Aug. 15, revealed plans for construction of a $\$ 1,000,000$
factory and office building design actory and office building designed to double production capacity, At the same time, the new plant will be one of
area capable of offering resistance to atomic radiation
The
and special machine tools has risen to where production machinery and special machine tools has risen to where production capacity
must be doubled. Cross production already has Leen increased 10 times in the lest 10 years.
The new plant is being designed for an annual output of $\$ 20,000,000$, Which is about double the company's present capacity.
The plant is to be located on a 65 -acre plot on 14 -Mile Road and A $\$ 650,000$ contract for 2,370 tons of steel framework has been awarded and ground will be broken this week. The big job of trans-
ferring operations to the new plant is scheduled for the summer of
1956. The present plant sites on Bellevue Avenue in Detroit will
eventually be sold

Crowell-Collier Publishing Co.-Trustee AppointedThe Bankers Trust Co., New York, N. Y. has been appointed trustee,
paying agent and conversion agent for $\$ 3,000,000$ of $5 \%$ convertible
debentures due Aug. 1, 1965.-V. 182, p. 412. Cummins Engine Co., Inc.-Forms New DistributorC. R. Boll, Vice-President-Sales, has announced the formation of a new Cummins Distributor for Michigan and the seven counties sur-
rounding Lucas County (Toledo, in Northern Ohio. Name of the new
firm is Cummins Diesel Michigan, Inc., and its headquarters areirm is Cummins Diesel Michigan, Inc., and its headquarters are
in Detroit.
In addition to these facilities, the new Cummins Distributorship also operates branches in Maunee (Toledol, Ohio, and Grand Rapids,
Mich. It was also announced that plans are under way for a
new, modern service and headquarters building in Detroit...v. 181,

Curtis Companies Inc., Clinton, Iowa-ExpansionEstablishment of a new Eastern sales division and warehouse at
Scranton, Pa. by this corporation, as announced Aug. 12, is an expan-
sion necessitated by increasing demand for Curtis Woodword products, officials stated.
The new warehouse, containing more than 120,000 sq. ft. of floor
space, will carry a complete inventory of Curtis Woodword products, and will be served by the company's plants at Clinton and Sioux
City, Iowa; Wausau and New London, Wis. The inventory will inclucle
Curtis tlush and panel doors, Curtis Silentite windows, Curtis tlush and panel doors, Curtis Silentite window, Curtis birch
kitchen cabinets and the full line of Curtis Woodwork products
which kitchen catinets and the full line of curtis woodwork products
which are sold through lumber and building material dealers.-
V. 163, p. 2723 .

Day-Brite Lighting, Inc., St. Louis, Mo.- Registers This corporation filed a registration statement with the SEC on Aug. 12, 1955, covering 259,410 shares of its $\$ 1$ par common stock,
of which 50,000 shares are to be issued and sold by the company
and the balance of 209,410 shares by three present stockholders. The public offering price and underwriting terms are to be sumplied by
amendment. Scherck, Richter Co. is named as the principal underWriter. used for working capital required
The company is a manufacturer of fixtures for fluorescent lighting
The
and specialty fixtures for incandescent lights. As the result of a and specialy inxtures for incandescentights. As the resunt of an
ten-for-one stock split.. the 62,816 common shares outstanding on
June 30,1955 , were converted into 628,160 shares, of which 162,360 June 30,1955, were converted into 628,360 shares, of which 162,360
shares $(25.8 \%$ are owned by David, J. Biller, President, 116,410
(18.5\%) by oswald W. Klingsick, Executive Vice-President and
Treasurer, and 33,000 (5.3\%) Jy Erna E. Klingsick (wife of Oswald). Treasurer, and 33,000 ( $5.3 \%$ ) Dy Erna E. Klingsick (wife of oswald).
They are proposing the sale of stock in the respective amounts of
42,360 shares, 40000 shares, and 20.000 shares. An adoitional 122,000 shares (19.4, $)$ are held by Klingbill Real Estate Company,
stock of which is owned equally by Biller and Klingsick.-
Denison Corp., No. Miami, Fla.-Stock Offered-Atwill \& Co. and H. Hentz \& Co., both of Miami Beach, Fla., on Aug. 8 offered publicly 91,380 shares of class A common stock (par 10 cents) at $\$ 3$ per share. An additional 9,400 shares were offered to company's employees at $\$ 2.75$ per share, with any unsubscribed shares to be of fered to public at $\$ 3$ per share.
PROCEEDS-The net proceeds
payable and for working capital.
BUSINESS-The company makes aluminum jalousies and awnings.
-V . 182, p. 507 .
Diversified Investment Fund, Inc.-Asset Value Up-


Duplan Corp.-New President Elected-
Lyman B. Frieze on Aug. 11 resigned as President of this corpora-
tion and announced that he was retiring from active service with the organization. He will continue to serve the company in an advisory capacity and as a member of the board of directors.
George Friedlander, Vice-President in charge of the
George Friedlander, Vice-President in charge of the company's yarn
processing operations, has succeeded Mr. Frieze as President.-V, 181,
Eastern Lime Corp., Kutztown, Pa. - Registers With Securities and Exchange Commission-

 The corporation filed a registration statement with the SEC on
Aug. 10,1955, covering $\$ 000,000$ of 15 -year $6 \%$ convertible debentures,
due sept. 19,1970 and 30,000 shares of its $\$ 2$ par common stock $k_{0}$
These securities are to be offered for public sale through an under-
mpany and National Lead Co. have Agership






Eastman Kodak Co.-Licensing Agreement Concluded (Thomas A.) Edison, Inc. (\& Subs.) -Earnings Improve C Mos. End. June 30- $\quad 1955 \quad 1954 \quad 1953 \quad 1952$ Net
Earns. $\begin{array}{llllll}\begin{array}{c}\text { cinns. betore taxes on } \\ \text { income }\end{array} & 1,117,551 & 983,132 & 1,433,708 & 656,827 \\ \text { Taxes on income.... } & 546,173 & 523,529 & 873,481 & 340,732\end{array}$ Net earnings

Earnings retained
Avge. No. of cum. shares Avge. No. of cum. share
Earns. per com. share-
Working capital per
corking capital per share.
common
Workitg capital at
June
June 30
puperty, pant and
equipment equipmer phant (net),
spent for pat respented
nvestment by capit:
surplus
et sales Ended-
Net earnings
Avge. No. of shares.
Earns. per com share
Ekco Products Co.-Purchases Shore Machine Corp.Purchase by this company of the Shore Machine Corp., N. Y., large
manufacturers of ice sream scoops, paddles and packaging containers Acquisition of the assets, incleding equipment, inventories, patents, trade marks and goodwill of this company, Mr. Canmann said "marks
Ekco's entrance into the hotel and restaurant fiel." All of the
men pany's modern plant in Byesville, Ohio. Oco's newly established hotel
Snore products will be sold tirrough Ekcols and restaurant supply. selling iores, hir. Canmann continued, which
will also sell other hotel and restaurant products manufactured by
Ekco, such es strainers, reirigerator pans, mixing bowls collenders.
Rauworth Elected President of Unit-
Thomas O. Rauworth has beer, appointed President of Geneva
Forge. Inc.. Geneva, N. Y.. a leading cutlery manufacturer, and
subsidiary of Ekco Products Co., Benjamin A. Ragir, Ekco President, subsidiary of Ekco Products Co., Benja.nin A. Ragir, Ekco President,
announced. Mr. Ra»1worth succeeds Purley. A. Crandell, who is now
Vice-President of Ekco in charge of all manufacturing and a director of the parent compuny.
For 21 years Mr. Rauworth was associated with the Axelson Manu-
facturing Co.. a division of U. S. Industries, Inc., where he was Electric Bond \& Share Co.-Asset Value Up-
Electric Bond \& Share Co.-Asset Value Up-
As eet value of this company's common stock at June 30 was $\$ 31.05$
share, an increase of $\$ 18,852,000$ over asset value of $\$ 27.47$ a share a share, an increase of $\$ 18,852,000$ over asset value of $\$ 27.47$ a share
at June 30, 1y54, according to tieorge G. Walker, President. Included
in the company's assets are listed stocks of 19 companies, acquirect in the company's assets are listed stocks of 19 compantes, acquired
since the SEC authorized the company to proceed with its investment
program, that had a market value at June 30 of $\$ 18,545,000$, which program, that had a market
is $\$ 5,322.000$ in excess of cost.
The report
vested or committed for investment approximately $\$ 37,500,000$ of in
funds nade available through the disposition of its utility conformance with the Holding Company Act. This figure includes
$\$ 10,000,000$ to finance the constuctitity $\$ 10,000,000$ to finance the constuction of facilities for a major
American industrial company. Upon completion, these facilities will be sold to an insurance company for leasing to the industrial. Ebasco
Services Inc., Bond and Share's wholly owned engineering, construction
gnd gnd business consulting subsidiary, is to manage the construction,
furnish engineering and space plannivg services and coordinate all furnish engineering and space planning services and coordinate al
phases of the work. In announcing the profect, the report points out
that it if of a type which makes another effective use of the combina-
tion of Bond and Share's capital and Ebasco's professional abilities. tion of Bond and Share's capital and Ebasco's professional abilities.
The company also reported that Ebasco's service contract backlog on
June 30 was about $22 \%$ above the total at the end of 1954 and then Jonstruction babout $22 \%$ above t
bas up $19 \%$.
Substantial progress was reported in the construction of Escambia
Eay chemiaal Corp.'s plant near Pensacola, Fla., which is expected
to start production of nitrogenous fertilizer materials by the end of
the year.
The report also states that it is expected that the plant of Peace
River Glass Co. near Edmonton, Alberta, Canada, will start producing
glass fiber mat for pipe wrap early in the fall. It was reported that hearings on the company's application for
exemption from the Public Utility Holding Company Act will com-
mence oin Sept. 14. The way for this hearing was pied by mence oin sept. 14. The Way for this hearing was paved by the now
comploted reduction in the company's holdings of United Gas Cor poration common stock to 640,498 shares, or $4.97 \%$ of the total
outstanding. The final step in the reduction of the company's holdings
of United Gas stock wes an offering to Bond and of United Gas stock wes an offering to Bond and Share's shareholders
of 525,036 shares of the stock at $\$ 28$ a share between June 15 and Net income of Bond and Share for the 12 months ended June 30
was $\$ 6.856 .091$, or $\$ 1.31$ a share. compared with $\$ 129$ preceding 12 months. For the first six months of 1955 , earnings were
$\$ 3,194,455$, or 61 cents a share, as compared with 59 cents a share in
the first six months of

## ElectroData Corp.-Has Large Backlog of Orders-

 tion has recorded substantial progress in equipment sales and facilities expansion, J. R. Bradburn, President, told stockholders in the firstinterim report.
and three end lease of two Datatron electronic data processing sasstems plus revenue from the firm's computing center in Pasadena, Calif.
Installations included Ames Aeronautical Latoratory, Magnolia Petro-
leum Co., Shell Development Co., Cornell Aeronautical Laboratory ElectroData expects to ship 12 additional computer systems in th last half of 1955, Mr. Bradburn said. As of mid-year, the company had
on hand its greatest backlog of orders both for complete systems and
auxiliary equipment. $\underset{A}{\text { auxilix-month }}$ spert.
A six-month operating 10 ss of $\$ 425,144$ was incurred, actually be-
low the amount budgeted. Mr. Bradburn attributed one-half of the loss
to the initiation of lease contracts, whose years but whose expenses must be recorded currently. He called atten-
tion also to the firm's "conservative accounting practice aid tion also to the firm's "conservative accounting practice of charging
development and starting costs to current operation, rather than
capitalizing them." The corporation's new manufacturing plant in Pasadena is about
finished, and departments are starting to move the report stated.
This 40,000 square foot building will doble prod This 40,000 square foot building will double production capacity and
provide for triple expansion on the same site.-V. 181; p. 2800.

Fairchild Camera \& Instrument Corp.-Merges Units This corporation on Aug. 16 announcted that it had taken a step
calculated to advence its sevelopment prugram in the field of electronic and soundave reconnaissance compunens and sysitm, by integrating
the activities of its Potentiometer Division with its wholy-owned Sherran M Mairchind Chairman or the Board, said: "It is antici-
pated thet this integration will acceierate Fairchlld's participation in


Fischer \& Porter Co.-Recapitalization Plan Approved The shareholders on Aug. 16 voted overwhelming approval of the
recapititization plan announced last June.
 same petiod last year. Shipments for this period were $\$ 2,319,000$
compared to shipment of $\$ 2,039.000$ for the same period in 1954 . Under the recapitalization plan. one share of presenty held par
ticipating preterence stock will be exchanged for one share of new



 stock quarterly. At least $\$ 2$ in dividends must be paw om his
common stock before any dividends will be payable on the class $B$
common stock The shareholders, also voted to authorize 125.000 shares of the
new preferred stock, reduce the authorized number of present parnew preferred. stock, reduce the authorized number of present par-
ticipating preference shares from 300.00 to th5.00, increase the
number of common shares from 300.000 to 750,000 and designate The purpose of the new reapatitalization plan stes. provide additional
capital to finance the corporations expansion and modernization pro-
 and a new foundry for the subsidiary, Alloy Steel Casting co. both
to beread for ocupancy in September-and a new hail-million dollar
office building scheduled for completion next year.


Food Fair Properties, Inc., Jersey City, N. J.-Regisers with Securities and Exchange Commission-


 of $\& 5$ of debentures and 11 shares of stock; and ine offering is to be
made bv the isstance of warrants evidencing rights to subscribe for
 dol will purchasc any of the 153,825 units not subscribed by stock-
holders. Underwriting terms theretor are to be supplied by The company also is offering for sale through Eastman Co., as underwriter, to purchastrs selected by that company, an addi-
tional 650,000 shares of common stock at $\$ 1$ per share. Food Fir
 successiul completion of the present financing. by Food Fair to pur-
Net proceeds of the finarcing will be used by
 and for the development and improvement of these tracts as shopping
centers, ard for working capital to be used in its projected busness ar accuiring, developing and operating other shopping eenters deemed
advancens to he company and, generally, to engage in the business

 Berks Shopping Center on Lancaster Avenue, east of Mirflin Boulevard,
in Cumru Township, near Shillington, Berks County, Pa.

Food Fair Stores, Inc.-Proposed Rights-
Foremost Dairies, Inc.-Stock on Big Board-
Trading in the common stock of this corporation began on the Big
Board of the New York Stock Exchange on Aug. 16, it was announce
by Paul


## Franklin Atlas Corp. (N. Y.)-Securities Offered-

or its claps A stock (par 10 cents) at $\$ 1$ per shate public 149,000 shares




 The corporation is not making use of any underwriter or broker, but
is selling the securities through its officers, directors and emplovees.


 In ddition, if al of of the options to to purchase the class B stock at
one cent per share are taken up, the corporation will receive an additional $\$ 538$.
PROCEEDS-The proceeds from the sale of the above securities are
to lo be addec to working capital to be used in accuiring and developing
real property and for the other general purposes of the corporation.
The corporation has atready entered into negotiations for The corporation has alher ge neral purposes of the eorporation
accuisition of various parcels of real estate. ${ }^{\text {nto }}$ negotiations for the BUSINESS-Corporation was organized in New York in December,
1954, for the purposes, amongst others, of engasing in real estate

 operating history covers only the firstr fire monthys of corp.
Under the direction of a qualified staff, the corporation gage in the broad fiele of real estate. At the discretion of the dirin-
tors the corporation's activities
 estate for its own account either as sole owner or as a participant
in joint ventures with others and may incluce the buying, selling and
refinancing oo




on the basis of armslength dealings. Mr. Collaso is neither an officer Capitalization giving effect to present financing

 If all the options out tanding to purchase the class S stick are
exercis.d. there will be an addilional 71,231 shares of ciass $B$ stock outstanding.



 ee dismbuted to the holders of class $B$ share


## Garlock Packing Co.-Changes in Personnel-

George L. Aboott, President, on Aug. 11 was elected Chairman of the
Board and C.nier Exyeutive Ofricer. Succeeding him as President is
Bores
General Electric Co.-Dedicates New LaboratosyA research faclity destined to provide new materials for the future
-for applications rangire from faster reckets and atomie power

 of conferences and seminars attended by some of the nation's. enad
ing scientists, professors of metallurgy and ceramics. and representa
tives of the GE operating components to be served by the neyt

 The new bullding measures 312 by 160 feet and has more than
55,000 square feet of floor space.-V. 182 p. 508 .
General Motors Acceptance Corp. - Debentures Ofley \& Co., comprising 275 investment firms, on Aug. 17 offered for public comg 275 investment firms, on Aug. 17 debentures due Sept 1975 at $981 / 4 \%$ and accrued interest to yield $33 / 4 \%$. This offering was oversuicscribed and the books closed
 PROCEEDS-Net proceeds from the sale of the debentures will pro-
vide additional working capital for GMAC for the purcha se of re-


 BUSINESS-GNAC finances the distribution of new products manu-
factured by General Motors Corp. to dealers for resale $i=a t$ finances
 and $97 /$ in the first
Dequirng the the bye thear period 1950-54 the annual volume of teceivables
and

 GMAC Consolidiated atotal annual operating income increased from
$\$ 100,974,000$ to $\$ 209,671,000$ in the five-vear peried $1950-1954$ and
 capitalization giving effect to present financing Notes, loans, and debentures:
Due within one yeart

Other countries (payable
Due subsequent to one year:
ontrenciest

| Unted States: des July 1, 1958--. \$150,000,000 | 150,003,000 |
| :---: | :---: |
|  | 23,900 |
|  | 5, 3030000 |
| $37 \%$ \% diebs., due Sept. 15,1961 150.000,000 | 150,030,000 |
| $2.9 \%$ notes. due March 1, 1963_ 25.00 | 25,003,000 |
| $3{ }^{3 \%}$ notes, due March 1, 1, 1963-- 100,000 |  |
| ${ }^{23 / 4}$ debs,. due July 15.1964 - 75,000 |  |
|  | 75,090,000 |
| 4\% notes, payable June 1. | 20,00, 000 |
| $31_{4} / 6$ notes, due Oct. i. 1974-- 50,000000 | 200,030,000 |
| 3 y \%/\% detis., due Sent. $1,1975-\mathrm{l}$ 200.000.000 | 200,003,000 |
|  | 50,000,000 |
| 1977 to 1980-----------------100,000,000 | 100,003,000 |
| Carada: |  |
| 31/4\% notes, due May 1, 1961---6,000,000 | 6.033,000 |
| $4 \%$ debs.t due June 1, 1964 15,000,000 | 15.030,000 |
| $3^{3}$, 're notes, due May 1,1966 - 6.0000000 | 6.000,000 |
|  |  |
|  | 20,00,000 |
| countie $\qquad$ | 12.522,456 |

Subordinated indebtedness (U. S.):
$125,600,000$
$20,000,000$
$25,039,000$
$20,030,000$


UNDERWRITERS-The underwriters Ramed below have severally
gited to purchase, and the company has agret to seil to them



Gonzales Chemical Industries, Inc.-Bonds Placed Pri-vately-The corporation, it was announced on Aug. 16, has placed privately, through Glore, Forgan \& Co., $\$ 4,500,000$ of first mortgage serial bonds, series A due 1958 to 1965; $\$ 2,500,000$ of first mortgage term bonds,
series B due 1970; and $\$ 2,500,000$ of second mortgage series B due 1970; and $\$ 2,500,000$ of second
term bonds due 1965. See also V. 181, p. 2013.

Goodyear Tire \& Rubber Co.-Stock Sold-The 25,111 shares of common stock not subscribed for by the stockDillon Read \& Co. Inc on Aug. 9 at $\$ 53.50$ per share Dillon, Read $\&$ Co. Inc
See also V. 182, p. 612.

## Hamburg Electric Co. (Germany)-To Pay Bonds-


(M. A.) Hanna Co.-Secondary Oftering-A secondary offering of 4,600 shares of class A common stock (par
$\$ 10$ ) was made on Aug. 11 by Harriman Ripley \& Co.

Inc. at $\$ 105$ per share, with a dealer's discount of $\$ 3$ per share.-V. 182, p. 612 .


#### Abstract

Harshaw Chemical Co.-Plans Stock Split- The directors on Aug. 4 authorized suyumssivun to we snareholders at      Holeproof Hosiery Co.-Proposed Consolidation- See Julius Kayser \& Co. below.-V. 181, p. 2118. Houston Gulf Sulphur Co.-Stock Offered-Garrett \& Co., Inc. and Hunter Securities Corp. are offering pubnt) at $\$ 1.20$ per share as a speculation. PROCEEDS-The net proceeds are to be used to pay final installment  tory work, payment in part for construction ot tion and development of other properties, etc. BUSINESS-The company was organized in Dela ware on Jan. 21, 1955. tor the purposes, among others, of accuring exploring and   Co., a Delaware corporation qualifled to do business in Texas, owns 100,000 shares of commoire the in the company. The company has acuired trom Olympia oil \& Gas Co., Ltd. and Thers company has acquired from Olympia oin \& Gas Co... Ltd. and Texas. Tulphur leases lovated on Humbie Dome, in Harris County,


CAPItalization giving effect to present financing

Idaho Power Co.-Granted License to Construct Three New Hydroelectric Developments-
 sion, entered its order I. suing License to this company for coastruc-
hon of ths three pruposed hydroelectric developments. on Snake Ruver


 greater than indicated above.
The ine inse just granted speifies the following construction sched-
ule: comp:ete in 36 months; ( 2 ) oxbow unit-commence construction within our years and coction within six years and complete ewithin 36 months
commence construn
Hecause of the urgent ned ior the additional capacily, the company
plans to start plans to start construction of the Brow
follow with oxbow very soon thereatte.
 of the projects, to provide needed powe
promptly as possible."-V. 182, p. 112 .
International Resistance Co.-To Open Branch PlantThis company has acquired a new brinch plant located in Burling-
ton, Iowa, it was and ounced on Aug in by harles Weyl, President.
Increased demand for the products to be manuractured in this




 will employ about 7.5 during the tirst
piomment is expected to incriase to 500 . ployment is expected to incricase to sod fiftin brinch plant, in addition to its
This will be the company's fiftin
seven wholly owned subidiary companies and ifve overseas licensees.
All manufacture resistors and related electronic components.-V. 182, ${ }_{\text {All }}$ ma
Interstate Adjusteze Corp.-Stock Subscriptions-Of the 345,534 shares of common stock of this company which were recently of ered July 20 at $\$ 2$ per share 226,587 shares were subscribed up to and including Aug. 8 and the remaining 118,947 shares were sold on Aug. 9 tenden \& Co., and Fairman \& Co.) at the same price.tenden \& Co.,
V. 182, p. 509.
Iron Fireman Manufacturing Co.-To ExpandIn an expansion move this company will construct a s.s00.000 manuThe company currentity operates five manuanaturing plants in the
United States and Canad for production of ofl, gas. and coil heating
 Mr. Strong revealed bids hare been asked for a one-story. expandable
concrete block and brick faced structure encompassing 13 . 0 . 00 square
 construction to start in the "very near
with completion in earrly 1956.-V. 179. .
.
Joplin Water Works Co.-Financing Authorized-
 This company, a subsidiary of American water Works Co., will use
This
the proceeds to reppy debt and for construction-V. 170, p. 399 .
(Julius) Kayser \& Co.-To Acquire HoleproofIntegration of this 7 -year-old maker of ladies' gloves, lingerie and in its field. was announced on Aug, 17 . Board oi Kayser, and Gustave
Abraiiam Feinbers, Chairman of the
ind Frankel. President of Holeproof, disclosed that K y yser hid purch hsed
the net current assets of Holeproor and leased Holeproofs fixed assets
the the net curert ast the end of this period, the announcement ad sed
tor five years. At the
Kayser will purchase the fixed assets. Kayser will finance the transacion through on
to its shareholders and through cng-term bank loans.


 annearie and acessories.
Holeproof.
with world A) Hobana. Mistissispipi. World-wide distribution, has plants in Wisconsin



Kingsport Utilities, Inc.-Plans Recapitalization-

K-O-T Oil Corp.-To Pay Liquidating Dividend-







Lakeside Laboratories, Inc.-Calls Preferred StockThe directors have elected to redeem on Sept. 6. 1955, all of the
outstanding 825 par value $\$ 1.16$ cumulative preferred stock at $\$ 25.25$

Leasehold Securities, Ltd.-Exchange Offer-
Link Aviation Inc.-Delivers First Simulator-
The nation's first simulator for training A Ar Force crews and evaluat-
ing their performance in oontroling aug mided missie has ben developed
by this corporation, which is a subsidiary of General Precision Equipment Corp.
The first unit has been delivered to Patrick Air Force Base. Fiorida,
, southeast of Orlando. to train crews. with the Martin B-61 "Matador."
e rorond to-ground tactical missile. Two Air Force squadrons equipped

Link-Belt Co., Chicago, III.-Registers With SEC-


 commà Sharss. will become effective if $95 \%$ of the outstanding
The exchange
shares of Syntron are deposited for txchange; but Link-Belt reserves

(M.) Lowenstein \& Sons, Inc.-Reports Record SalesThe corporation on Aug. 3 reported total sales for the first six
nonths of the year of si64,76, 191 compared with $\$ 143,695,182$ in the











Mack Trucks, Inc.-Arranges $\$ 80,000,000$ CreditAn 880.000 .000 three-year revolving credit agreement was con-
cuded on Ag. 17 betwen this company and a group of 48 banks,

 quipment and some foreign sale
or $\$ 45,000,000$ made earlier this yeerr. The sharp upward trend of he higher amount and the terms oof the ne financial posi ion, justiry Under the new agreement, Mark will hepurchase aurangement. instalment
accounts in the amount of $\$ 45,000,000$ previously sold under the tormer
 utstanding against its 4 tw long-term loan origisially contractend in in
951 for $\$ 10.000 .000$; prepay outstanding unsecured notes of $\$ 5.000,000$;
 Canadian subsidiary. Mack will then be one of the few companies
enthe automotive field which has no funded debt and no equities
ent the common stock
 gainst the total commilment of mode immediately. All borrowings
giregate total of Mack's outstanding
wion ono will be governed by the


| above the prime New York commercial rate, within these limits. The compary will aiso pay a commitment commission of one-quarter of one per cent on the unused portion of the fund. <br> The plan is completely tlexible. The company can, at its option, |
| :---: |
| prepay any notes outstanding, with payments of not less than |
| \$1,000,000 (in multip.es of $\$ 500,000$ ). Mack also has the right, to |
| duce the total cominitment in multiples or $\$ 2,500,000$, or to te:minate |
| the agreement betore its expiration date of July 31, 1958. Tnere whi |
| ${ }^{\text {no }}$ premium or penalty on the reduction or termination of the |
| loan, uness it is conungent upon the company receiving loans from |
| her banks. <br> Bankers 'rust Co.'s commitment under the current agreement is |
| 000,000. Otner leading banks wich substantial participation in- |
| se |
| ttan Bank, and Manufacturers Trust Co,, both of New York, |
| vo each; Continental Illinois National Bank \& Tru |
| go, the First National City Bank of New York, Guaranty Trust |
| New York, and Melion National Bank \& Trust Co. of Pitts- |
| rgh, $\$ 5.000,000$ each; Harris Trust \& Savings Bank of Chicago, |
|  |
|  |
| nilauelphia. |
| ing banks in Dallas, St, Louls, Boston, Detroit, Seattle and |
|  |
|  |
|  |
|  |
|  |

Receives Large Bus Order-
-V. 182, p. 10
Magnolia Park, Inc.-Files With SEC-Rights-




Marquardt Aircraft Co.-Expands Metals Researchdevelopment cony is expanating its ceramic and cermet research and
hit of materials that can winsicand the
high temperatures of high temperatures of sustained supersonit 1light. Roy E. Marruardt, President. said on Aug. i1 that the augmented hign tempertature research program will reyuire spectal laooratory
facilities wnicn will include macnines catabie of produing temperatures irom $2400-2600$ degrees (F), higher tian the meting point of
the best ligh temperatyre alloys.
Marquardt's primary concernn is to come up with materials that


Marquette Cement Manufacturing Co.-ExpansionThits conpany on Als. 12 announced that it is about to undertak
$\$ 16,000,0014$
expansion progiam which wi.l
udd
n. anty
$3,000,000$

 plant in the chica, area. In either event the additional production
 directors, W. A. Wecker, President, stated. Effort will be made
have all three completed by the end of next year.-V. 179, p. 2039 ,
McDonnell Aircraft Corp.-Plans Stock Split-
J. S. McDonald, President, on Aug. 12 announced that proxy state-
ments were being mailed to shareholuers of the company tia connection ments were being mailed to sharehtiuers of the company i. connection
with the annual shareholders'
meeting on Aug. 25, 1955.
 spit-up in as the provide sufficient authorized of anares are for each stoc
stout dividend of one stare standing share: (b) possible future dividends payable in stock, and
(c) a restricted stock option plan for a limited arou in Mr McDonnell stated that the present regular annual cash dividend
is S 1
 contemplated that the new regular anual assh dividend will be 50
cents per share on each of the then
aesregate cash dividend will be the 1,40000 shares, so that the argregate cash ditter the stock split-up, but of course future cash dividends. will contingent on earnings end the financial situation.
In nddition to the shares required for the stock split-up, 116,000 of the additional shares would be reserved or or posssbibe fuutre oivi-
dends with may be declared by the direc.ors to be payable in the form of stock, during the time when the company must retain cash
to provide for fraciltes expansion anc for research and develomenent.
as well



Metropolitan Edison Co.-Definitive BondsDefinitive first mortgage bonds 3 y/w series due 1984 will be availl-
abbe for exchange for temporary bonds of that serios on and after

Mississippi Valley Gas Co.-Debentures Offered-The company on Aug. 19 offered to its common stockholders of record Aug. 18 the right to subscribe on or before debentures due Sept. 1, 1975, at $100 \%$ of principal amount, on the basis of $\$ 100$ of debentures for each 25 shares held. The offering is underwritten by Equitable Securities Corp.
For purposes of conversicn the company will value its common
stock at \$\$2.50 a share atter Aug. 31 , 1956, and at an increasing
scale of trices


Missouri Pacific RR. - Equipments Offered - Public offering of $\$ 3,675,00033 / 8 \%$ equipment trust certificates, series B, to mature annually Sept. 1, 1956-1970, inclusive, was made on Aug. 19 by Salomon Bros. \& Hutzler and $2.90 \%$ to $3.40 \%$. The group won award to yield from competitive sale Aug 18 on a bid of $99.278 \%$ issue at mets
Halsey, Stuart \& Co. Inc. bid 99.20 . for the certificates, also as 33 3s.
The certificates will be secured by 550 new 50 -ton all steel box cars which will eost an estrimated 84.625 .572 .

Mountain States Life Insurance Co., Colorado Springs, Colo.-Stock Offered-The company on Aug. 1 offered

| per share. Its address is P. O. Box 2302, Colorado Springs, Colo. The offering is not underwritten. The company was incorporated in Colorado on April 22 , 1955. It is authorized by its certificate of incorporation to do business in any sate of the Untied States. 1 ihe company intends to do bus. only in the State of Colorado during its first year of operation. <br> The company is not as yet admitted to do an insurance pusiness in any state. It will begii operation in Colorado wnen there has been paid in $\$ 100,000$ in capital ard $\$ 50,000$ in surplus which are the munimum requrements lor arife msurance company in the State <br> of Coloracio. Wnile t.e company's certificate of incorporation does not limit the type of insurance to be written by the company, it is the intention oi the olicers, directors and promoiers to write only tife insurance during the first years of operation. Later, when prudent. t.e com- pany will expand into the accident and health tield and the annuity Hel the proceeds from the sale of stock $\$ 150,000$ will be invested in government tonds or oher securities acceptable to t.ie Insurance Com- missinner of the State of coiorasio and will be deposited with the in acceptable securrtess and retained by the company as permanent surplus. The remaining tunds will be invested in securities acceptable <br>  Coloracio the entire sum coliected from each subscriber will be re- turneato him. CAPIIALIZATION GIVING EFFECT TO PRESENT FINANCING $\begin{array}{ccc}\text { I } & \begin{array}{l}\text { Authorized } \\ 150,000 \text { sus. }\end{array} & \begin{array}{l}\text { Outstanding } \\ 150,000 \text { shs. }\end{array} \\ \text { Common stock }\end{array}$ |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

## Muskegon Piston Ring Co.-Business Good-

For the Irrst six months of 1955 the net earnings of this company
mounted to $\$ 400,834$ after provision for income tax. This is equiva-

## National Apex Industries Corp.-Stock Offered-



## National Brewing Co., Baltimore, Md.-TV Rights-

The company on Aug. 16 announced that it has accuired the radio and eievis.on rights tor th
the National Football league

## 

National Oats Co., East St. Louis, III.-Acquisition-










National Supply Co. (\& Subs.)-Sales Up-Earns. Off



## New England Power Co.-Atomic Power Plant-

Yankee Atomic Electric Co. (Boston) and seven of its 12 New
Engand sponsoring companies have oined in the filing of an interim
financing program designed to provide Yankee with furds for prefinancing program designed to provide tanke with furds for pre-
liminary expenditures in connection with its construction and operation of an atomic power plant; and the Commission has issued a
torder sheduling the application for hearing on Sept. 13. 1955


 Light Co., s12.500; Cambriage Elich Light Co., $\$ 10,000$; and The The New England Powe Co, Connecticut Light \& Power Co.; Hart-
ford Electric Light Co., Public Service Co.

 other compeanies ine the verng of the application. Participation by the
onission action under the Holding Companderd not to require Com-
not Yankee further proposes to issue for cash, from time to time prior

 plant. The companies represent that the area in New England served
by the sponsoring companies is remote from any natural deposits
by conventional fuel and that the development of an atomic powered plant promises, from a trom that the development of an atomic powered view, lower fuel costs; that the
plane pant purpose of Yankee is ts provide the sponsoring companies
esshtial firsurpe with first-hand knowledge of the operating problems and future
possibilities of an atomic powered plant while keeping the risks to each individual company involved in the experimental venture at a
minimum and the costs to a manageable amount; that a period of minimum and the costs to a manageable amount; that a period of
experimentation and development, will be required; that the systems sponsoring companies have long been inter-connected for the
interchange of power and provide a suitable base to absorb the output
f an atomic power plant; that the plant will be located in westorn Massachuselts and will have a capital cost to be financed by Yankee
of approximately $\$ 24,000,000$; that Yankee has filed with the Atomic Energy Commission its plans to build a pressurized water thermal
converter reactor and associated generating equipment; that the pro-
ceeds to be derived from the proposed initial issue of Yankee stock and notes will provide funds for organizational purposes and to fi
nance detailed engineering and design tudies and other preliminary
expenses; and that the future financing program cannot be arranged expenses; and that the future financing program cannot be arranged
untri further progres has been made on the detailed engineering
studies and more precise cost estimates have been developed. COMPARATIVE
Six Months Ended June 30 Gross operating revenue
Operating expenses and tax
Net operating income
Other income
Net operating and other
Interest and other charges
Balance before div
Preferred dividends
1955
$\$ 21,507,13$

Balance for common dividends and surplus..- $\overline{\$ 2,699,635} \xlongequal{\$ 2,830,048}$
New England Power Co. and Connecticut River Power Co. com-
binded. The properties of Connecticut River Power Co. were acquired
New York, New Haven \& Hartford RR.-Plans Sale of Stock to Employees-
The company has applied to the Interstate Commerce Commission
for authority to change its $\$ 100$ par common stock to common shares without par value so it can carry out its stock purchase plan for
employees and officers.
The company asked permission to issue $1.073,046$ shares of no par The company asked permission to issue $1.073,046$ shares of no par
common in exchange on a share-for-share basis for the same amount
of its $\$ 100$ par common stick outstanding. It also asked the Com-
mission to allow it to issue $1,183,333$ shares of its no par common mission to allow it to issue $1,183,333$ shares of its no par common
to replace an equal number of its sioo par common shares now re-
served for conversion of the 5 , series A preferred stock.
Also under the proposal it wants to issue and sell 200,000 additional Alse onder the proposal it wants to issue and sell 200,000 additional
shares of par common stock under its stock purchase plan. The
200,000 shares would be offered to employees and officers. The raircad noted the ICC has ruled that par value stock may
not be issued at less than par. Therefore, the road said, since the
market price of the present stock is "substantially less", than tis
par value, it is necessary to reclassify the stock to implement the stock purchase plan.
Under the plan 25,000 share
Undres B. McGinnis, President.
the company said.-V. 182, p. 511 .
Niagara Frontier Transit System, Inc.-Orders BusesSixty additional 50 -passenger Mack buses costing approximately
\$1,335.0co have been purchased by this company, it was announced on Aug 16 by R. F. Thoma, President.
This brings to 90 the total number of Mack buses bought hy Nia
Frontier during the past year.-V. 173, p. 203 and V. 174, p. 2192 .

Noranda Mines, Ltd. (\& Subs.) -Semi-Annual Report 6 Months Enced June 30-
Copper production from Horne Mine (tons)
Gold production from Horne Min? (ounces)
 Estimated net profit
Earnin's per share-
$\$ 6,681,000$
$\$ 3,341,000$

 Dividends of $\$ 1$ per share on the old shares were paid on March 15
and June 15 and a dividend of 50 c per share on the new shares has
been declared payable Sept. 15 to shareholders of record Aug. 15.-
V. 180 p. 537 .

North Penn Gas Co.-Notes Placed Privately $=$ Eastman, Dillon \& Co. has negotiated the private placement with institutional investors of $\$ 1,230,0004 \%$ promissory
notes payable in instalments, 1956 to 1975 . (See V. 182, notes payable in instal
p. 11.)-V. 182, p. 216 .

Northern Illinois Gas Co. - Secondary Offering - A secondary offering of 5,000 shares of common stock (par per share, with a dealer's discount of 45 cents per share. per share, with
Northwest Airlines, Inc.-Reports Profit-

 Net after taxes
Preferred dividends

| $\begin{aligned} \$ 412.075 \\ 139,882\end{aligned}$ | $\begin{aligned} \$ 332,729 \\ 215,670\end{aligned}$ | $\begin{aligned} \$ 2,993,102 \\ 412,886\end{aligned}$ | $\begin{array}{r}\$ 858,683 \\ 431,358\end{array}$ |
| :--- | :--- | :--- | :--- |

 "Lo*s.
Nett earnings after all income and charges and after dividends on
preterred shares was $\$ 2,729,304$ or $\$ 2.99$ per common share for the Net earnings after a' income and charges and after dividends on
preterred shares was $\$ 2,729,304$ or $\$ 2.99$ per common share for the
most recent 12 months. For. the year ended June 1954 they were
$\$ 882,919$ or $\$ 1.06$ per share after allowance of $\$ 431,358$ for dividends on preferred shares.
Net worth, book value, per shore of common stock was $\$ 20.29$ on June 30 . On June 30, 1954, it was $\$ 17.95 .-$ V. 182, p. 511 .
Nuclear Science \& Engineering Corp. - To Render Advice-
Lawrence D. Bell. President of Bell Aircraft Corp., and Ronald A.
Brightsen, President of the Nucl:ar corporation, have announced that the two corporations have entered into an agreement whereby the Nuclear firm will render nuclear assistance and advice to sell. ."The
In making the announcement. Messss, Bell and Brightsen said purpose of this relationship will be to evaluate the applicability of
nuclear techniques to Bells present programs, as well as the potential application of Bells existing technical
bilities in the atomic energy field." Nuclear Science \& Engineering Corp. is providing long-term man-
agenent and technical consulting services to representative industries agement and technical consulting services to representative industries
in expioring opportunities in atomic energy. Eusene Zuckert, formerly
Atomic Energy Commisioner. wi:l actively participate in the managein expioring opportunities in atomic energy. Euzene Zuckert, formerly
Atomic Energy Commissioner. will activelv participate in the manage-
ment consulting phase of these programs.-V. 180, p. 723 .

Ohio Edison Co.-Plans Future ExpansionThe company has announced that approximately 1,000 acres of Ohio, of which 400 acres are on the Lake Erie waterfront, and the
balance is for transmission line right of way. The company has no mmediate plans for construction at this 1ocation.
Present construction work on the system indeldes addition of
 service in
Plant of Pennsylv
l. 181, p . 2358 .
Ohio Power Co.-Registers With SEC-
This company filed a registration statement with the SEC on Aug.

 parent) 6, p.o.eoterred aditional
consideration of
$86,000,000$.
Of the net proceeds of the finar.cing, $\$ 11,900,000$ will be applied to
he preayyment of a like amount of bank notes, issued for construc-

Oklahoma Gas \& Electric Co.-Calls Preferred Stock-


Old Republic Insurance Co.-Stock Subscriptions-Of Old Republe shares of common stock recently offered to stockholders of record June 30 at $\$ 21$ per share, 85,722 stares were subscribed for up to and including Aug. 8, and the remaining 14,278 shares were taken up by the underwriters, headed by The First Boston Corp., and sold at $\$ 26.50$ per share.-V. 182 , p. 217.
(C. A.) Olsen Mfg. Co.-Proposed Sale-

A' special meeting of stokholders has been called for Sept. 7,1955 ,
act upon the proposal of Westirghouse Electric Corp. to acauire all of the Onsen's assestssal , was announced on Aug. 18 by C. A. O. Osen,
president. Directors of the two companies already have approved the purchase of Olsen's assets by Westinghoues.
Upon approvel of the proposal by the Olsen shareholders, they will receive one share of Westinghouse comnon for each three shares
of Olsen stoek. About 225,000 shares of Westinghouse stock will be
 are inportant producerss on residentian warm a under trade names of
year-round heating and cooling units. sold under
Luxaire and Moncrief.-v. 181 , p. 2016.
Pacific Telephone \& Telegraph Co.-Bids for Debs.-


Peninsular Telephone Co.-Earnings for QuarterFeriod End. June 30 - $\quad 1955-6$ Mos. $-1954 \quad 1955-12$ Mos. -1954




 The issue and sale of 153,203 additional shares of the company's
no par common stock, authorized by the directors at the annual


Penn-Texas Corp.-To Enter New Field-
This corporation has entered the field of powder metallurgy with
formation of American Electro metal Corp., which will actuire the


 deverisee.
Plans are for the firm to engage in commercial exploitation of new method of applying corrosen new coatings permit use of iron in appli-
as tron and stel.
cations where high temperatures and severe corrosion would normally
Peoples Gas Light \& Coke Co.-Unit Expands-
Peoples Gas
With the entering of the FPC order . Natural Gas Storage Co. of


 single family dwellings in chicago. The uxpand the storage project.
contingent upon FPC authorization to expan
The approved increase in the peak-day deiliver capactivy of the
of till be
 marker area, (2) injection of morec cushion gas into storage, and (3)
installa tion of a permanent gathering system to recover and return venting gas to the reservoir.
The new pipeline will transport stored gas from Herscher to a
point on the line of Texas Illinois Natural Gas Pipeline Co., where it crossts the IIIlinois Rexiver sooth of Joliet. Natural gas transported
from the southwest by Texas Illinois is delivered to storage by means from the soo 30 inch pipaline 17 miles in length.
Work on the s7.50, opo expansion project is expected to be com-
plete in thout three months, the Sorage company reported. The
The Herscher field now repre
000,000 --V. 182, p. 656.

Peoria \& Eastern Ry.-Transfer Agent-
The Chemical Corn Exchange Bank, New York, has been authorized to act as transter agent for the capital stock of this ratilway company
of which 99,942 shares are outstanding. - v. 181, p. 2517 .
(Chas.) Pfizer \& Co., Inc.--To Build WarehouseThis 106-year-old Brooklyn (N. Y. drug and chemical concern
on Aug. 15 announcei plans for the construction of a combination
warehouse and regional sales office on the western edge of Chicago, ill.

Construction is scheduled to begin at the end of this month on a four-acre site.
This company, which now occupies warenouse and office space in
another section of Chicalo, expects to be in the new quarters by May 1 , 1956.
The new two-story structure will contain 81,000 square feet of wareAll
A. Rour of the company's domestic divisions-Prizer Laboratoriess
 The Chicaso branch will be the fourth combination warehouse and
ofice established in

James $P$. McMahon of Alfred B. Perlman and Co., real estate de-
elopers, was the broker in the transaction. Financing is expected
Philadelphia \& Reading Coal \& Iron Co.-To Diversify Operations-Name Changed-
The stockholders paved the way on Aug. 15 for the corporation to
 sanctioned proposals to revise the company's charter to specify opera-
tions in other industries besides coal and iron; to, change the cor-
porate name to "Philadelphia and Reading Corp." and to fix the
authe porate name to "Philadelphia and Reading corp." and to po
authorized indebtedness of the company at $\$ 15,000,000$. Also approved
was a proposal to grant options to Benjamin Graham and Howard
A. Newman, directors of the corporation, for the purchase of 10.000 A. Newman, directors of the corporation, for the purchase of 10,000
common shares by Mr. Graham and 20,000 such shares by Mr. New-
man. Both directors have agreed to perform services in connection man. Both directors have agreed to perform services in connection
with the diversfication program of the company.
Edward G. Fox, President, told stockholders that during recent Edward G. Fox, President,
years the company has sustaned losses as the result of the declining
demand for anthracite as a household fuel, the high cost of produc demand for anthracite as a housenold fuel, the hish cost of produc-
tion and the intense competition within the industry itself. The
company has for some time been exploring the possibility of dive company has for some time been exploring the possibility of diversifying
its business with the aim of providing additional sources of earnings and greater financial stability to the company, Mr. Fox said.
The company has held discussions in recent months with a number of prospective sellers, looking toward the acquisition of established
businesses not related to the anthracite industry, but thu far no
agreement for any specific acquisition has been reached, Mr. Fox agrorted. Upon the reaching of an agrement for the acquisition of
a busines, shareholders will be notified promptly concerning the
nature of the acquisition and the terms covering the transaction, he added is estimated that the aggregate cost of all such acquisitions
It
could not exceed approximately $\$ 25,000,000$ without further authorization of capital stock or indebtedness by the shareholders, Mr. Fox
stated. of the $\$ 25,000,000$, more than half would be repesented by
debt securities and the balance by cash and common shares held in Phe company treasury.-V. 181, p. 167.
the
Philadelphia \& Reading Corp.-New Name-
Philadelphia Transportation Co.-To Reclassify Stock A special meeting of the stockholders will, be held on Oct. 13 for
the purpose of reclassifying the capital stock by changing and con-
verting the shares of participating preferred stock (par $\$ 20$ ), of which the purpose of reclassifying thiting preferred stock (par $\$ 20$ ), of which
verting the shares of participation and
755,100 shares are authorized and 752,384 shares are issued and outstanding, into $1,006,800$ shares of common stock (par $\$ 10$ ) $11 / 3$ shares
of common for each share of preferred), and by changing and con-
verting the frares are authorized and 717,005 shares are issued and outstanding to an equal number of shares of common stock (par $\$ 101$ so that, the total
authorized capital will be $\$ 17,268,000$, dividend into $1,726,800$ shares of common stock (par s10), so that no share of capital stock of the
company thereafter shall have any preference or any priority over any
other share of capital stock and all rights of the holders of the other share of capital stock and of the holders of the common stock
participating preferred stock
of the company as heretofore authorized, including all rights to preferof the company as heretofore authorized, including all rights to prefer-
ences and participation in dividends whether or not accrued, all re-
demption rights, liquidation rights and all other special rights shall be cancelled.
Only holders of participating preferred stock and common stock of
record on the transfer books of the company at the close of business record on the transfer books of the company of and to vo
on Sept. 16, 1955 will be entitled to notice of and
meeting. Transfer books will remain open.-V. 181, p. 2696.

Philco Cort-Sales and Earnings Rise-rom

## Six Months Enged June 30-

 | $\begin{array}{c}\text { Net earnings } \\ \text { peferred dividend requirements }\end{array}$ | $\begin{array}{r}3,575,000 \\ 187,500\end{array}$ | $\begin{array}{r}1,735,000 \\ 187,500\end{array}$ |
| :--- | :--- | :--- | :--- | $\begin{array}{lrrr}\text { Earnings balance for common shares_-...-- } & \begin{array}{rl}3,387,500 & 1,547,500 \\ \text { Earnings per common share } & \$ 0.90\end{array} & \$ 0.41\end{array}$ Based on $3,771,850$ shares outstanding as of June 30,1955

NOTE-Additional 1954 Federal and State income taxes, payable by reason of the retroactive repeal in June 1955 of Section 462 of the
1954 Revenue Act which permitted the deduction in 1954 for tax purposes of reasonable additions to reserves for cooperative advertising,
warranties, and vacation payments. in addition to 1954 charges to such reserves which were attrisutable to income of prior years,
amounted to $\$ 2.217,068$. Including this liabillty, the total Federal and
State income taxes prepaid on these reserves in prior years has State income $\$ 3,307,617$.
amounte to
Beginning in 1955 , the company has changed its accounting policy to charge these prepaid taxes directly to the applicable reserves. As
result of this changed accounting polity and additional tax liability
net amount of $\$ 1,090,549$ has been transferred directly to "Retaine result of
a net amount of $\$ 1,090,549$ has been transferred directly to "Retained
Earnings (Surplus)." If this net adjustment had been included in the
Int income statement
per share. second quarter of 1955, sales totaled $\$ 81,216,000$ and net
In the mome was $\$ 1,128,000$ or 28 cents per share. A year ago, sales were
$\$ 60,899,000$ and operations resulted in a loss of $\$ 703,000$ after tax
adjustments, largely due to a 45 -day strike in the company's electronio adjustm
plants.
"Loool "Looking to future opportunities in the electronic field, Philco is
continuing its extensive development work in the fields continuing its extensive development work in the fields of color
television, transistors, computers, and automation, and is absorbing the
cost of these programs out of current earnings,, James H. Carmine cost of these programs out of curr
President, stated.--V. 181, p. 2517 .

\section*{Pittsburg \& Shawmut RR.-Earnings- <br> |  | 1955 | 1954 | 1953 | 19 |
| :---: | :---: | :---: | :---: | :---: |
| June- | \$156,824 | 150,942 | 50,876 | 193,504 |
| Net from railway... | 64,944 | 10,334 | 51,216 68,602 | 38,161 |
| Net ry. oper. income | 106,293 |  |  |  |
| From Jan. 1- |  | 987,645 | 1,190.096 | 08 |
| oss from rallway | 212,425 | 209,285 | 228,199 | 192,88 |
| t from rallw | 443,106 | 367,333 | 377,045 | 318,58 | <br> Net fro

Net ry.
-V .182}

Pittsburgh Plate Glass Co.-Research CenterConstruction work will commence with Research Center in Harmax Township near Pittsburgh, Pa.
The firn on Aug. 11 announced that the general construction contract on the development and product control buld contractor. Two separate buildings teaturing virtually all-glass exteriors are
tward Bucker, Tucker,
planned for the Glass Research Center, according to Richard B. planned for the Glass Research Center, according to Richardio. This
Vice-President in charge of research and foreign operations. This research center will be situnted
Read, adjing Fox Chapel.
The den

(H. K.) Porter Co., Inc.-Acquires Electronics FirmT. M. Evans. President, on Aug. 11 announced that this company the trade name for Electric Service, specializes in the design and industry and in certain government departments, including the armed
orces. It will be known as the E eco Division of H. K. Porter Co., Eseco's general offices and engineering departunent are in Joliet,
All manutacturing is done in is piant at Lockport, III. Eseco's
hipments in lys were in excess of si2 chipments in 1 y54 were in excess of s12,000,000. Porter Pass an-
nounced pians for expansion of Eseco Division's manufacturing faEseco manufactures products closely allied with equipment manu-
factured by Porter's Deta-star Electric Division, Chicago. There is
possibility of combining the sele

Puget Sound Power \& Light Co.-Plans ExpansionEstimating its, cash requirements for new construction at $\$ 79,000,000$
during 1955-59, this company has entered into a credit agreement with nine local and nine eastern and midwestern banks, subject to
egulatory approvals, whereby it may borrow up to $\$ 20,000.000$ during
he next three years, Frank McLaughin Prespent reguatory approvals, whereby it may borrow up to $\$ 20,000000$ during
the next, trree years, Frank McLaunilin, President.announces.
The credit agreement, dated Aug. 1. 1955, provides for an interest rate of $3 \%$ and a commitment fee of $1 / 4$ of $1 \%$ on the unborrowed
balance. of the $\$ 79,000,000$ construction program, it is estimated that approximately $\$ 42,000,000$ will be required for the expansion of
distribution and transmission facilities to keep abreast of load growth:
almost $\$ 2.000,000$ for new office and service buildings and about almost $\$ 2,000,000$ for new office and service buildings, and about
$\$ 35,000,000$ for 140.000 killowats of additional hydro-electric power
on the Eaker River. The Upper Baker Project, with a potential of on the Eaker River. The Upper Baker Project, with a potential of
85.000 kilowatts. also would enable the installation of 55.000 additional
kilow
 Power Commission to develop the Upper Baker River site. The com-
pletion date is presently set for 1959 .
Mr. McLaughlin says that Puget's proposer bank with funds generated within the Puget's proposed bank loans, together of construction needs for the first several years of the $\$ 79,000,000$
program, and the bank loans subsequently would be refinanced by
the sale of
 to an increased volume of new business and the inclusion this year
of about $\$ 750,000$ of the cost of the company's new buildings."
Total kilowatt-hour sales in first six months of 1955 were $12.7 \%$ over the same period of 1954, Mr. McLaughlin states, and the average
use of all residential customers reached a new all-time high of 6.189
cilowatt-hours for

 enues were, $\$ 2,187,265$. up $10.2 \%$ on a comparable basis, while net
income was $\$ 4.762$ i41 or $\$ 2.19$ a share, un $14.8 \%$ from the $\$ 4,146,532$
or $\$ 1.90$ a share shown for the year previous. says, "Puget expects to increase the next earninos," Mr. McLaughlin
"Buarterly dividend following he proposed 50 distribution of additinal shares to stockholdiers
so that the total amount received in dividends on the one and a half shares. of stock will be more than is now paid per shars of
stock presently outstanding., The latest dividend. 43 c per share,
is equivalent to $\$ 1.72$ a share on an annual basis.-V. $182, \mathrm{p}$. 512 .
(J. B.) Rea Co., Inc., Santa Monica, Calif.-Registers This company filed a registration statement with the SEC on
Auh. 12.1955 , covering 4.590 shares of its $\$ 100$ par common stock,
ahd 4.590 shares of cons a
 William R. Statats \& Co. are pamed ase. Snderthriters; and and the under-
writing terins are to bo supplied by amendment. The remalning 590 shares are to be ofterent.
the company, other than Dr. and Mrs. James. B. Rea Remployees of
corapany Prea is purchase President. Employees other than Dre. and Mrs. Rea wiass B common for each common share pur chased, at a subscrintion price of $\$ 1$ per share; and the other 4,000
shares of Class $B$ common are being issued to Dr. and Mrs. Rea in
consideration of services renderec by Of the net proceeds, the company intends to use approximately
$\$ 155,000$ for additional fixed assets and inventory; $\$ 104.000$ to repay certain short-term inciebtedness and the reinainder of approximately
$\$ 150$, and for addition io wor manufacture of automatic systems for control and for data dandling, for
production of gyroscopes, motorsi and other automatic control components for nerformanct of government research and convelopment
work in the field or automatic systems and for general corporate
purposes.

Revere Copper \& Brass Inc.- Applies for Necessity Certificate for Aluminum Reduction Plant-
J. M. Kennedy. Chairman of the Board, on Aug. 10 verified reports
that Revere hrs filed an application-for-a certificate of the Office of Defense Mobilization for $\$ 52,776,800$ for the construction
of a 60,000 -ton-pr r - year aluminum reduction plant at Went of a 60.000 -ton-pr. rear aluminuin reduction plant at Wenatchee. Wash.,
in conjunction with a possible third round aluminum expansion pro-
gram by the government.-V. 182, p. 416.

## Reynolds Metals Co.-Expands Plant-

This company has completed installation of its first 78 -inch wide
4-high aluminum foil rolling mill in its foil rolling plant at Richmond
Va., it was announced on Aug. 16 by J Louis Reynd Va., it was announced on Aug. 16 by J. Louis Reynolds, Vice-President
in charge of operations. Mr. Reynolds sald that the new mill is believed to be the widest foil
mill in operation in the United States. He said that it is the first in a series of similar mills to be installed in the company's Richmond and
Louisville plants. The new installations are part of a long range program of expansion In the company's foil rolling operation. He said that the program was
started in 1954 and is expected to be completed in 1958. Because of
the rapidy expanding requirements of our foil the rapidly expanding repuirements of our foill customers, it will of
necessary to increase the foil tolling facilities of Reynolds by $40,000,000$ pounds annually
In addition to new equipment, modernization and conversion of pres-
ent facilities. Mr. Revnolds said that expansion plans also call for establishment of a new foil rolling and converter plant on call for
coast in the geographical area of Los Angeles The best known product of the company's foil operations is Reynolds Besides Pichmond nd Louisville, Reynolds has foil rolling or printing
plants in St. Louis; Harrison, N. J.; Listerhill, Ala.; and Vernon, Calif.

- V. 182, p. 656 .

Rheem Manufacturing Co.-Debentures Offered-Blyth publicly on Aug 18 an issue of 25 group which offered ing fund $37 / 8 \%$ debentures due Aug. 1,1975 20-year sink-
$98.25 \%$ and accrued interest, to yield slightly more than $4 \%$ to maturity.
The debentures are redeemable at prices ranging from $102 \%$ after
Aug. 1,1955 to $100 \%$ ater Aug. 1,1971 . A sinking fund commencing
in 1956 will in 1956 will operate to reure $\$ 900,000$ principal amount of debentures
each year at par. PROCEEDS Net proceeds will be used by the company to retire
approximately $\$ 14,000,000$ in funded debt, with the remainder being
t.sed tor general corporate purposes. lised ior general corporate purposes.
BUSINESS-Conipany was inccrporated on Jan. 22, 1930 in California. Its principal executive offtices are located at 801 Chestey Ave., Rich-
mond 4 , Calif. As presently constituted, the company is an outgrowth
of 15 separate businesses, all of which have been engated in enter-
prises similar to one or more phases of the business now carried on.
Manutacturing operations of the company are conducted in its own Manufacturing operations of the company are conducted in its own
plants located at Richmond, San Pablo, Newark, Suth Gate, and
Downey, Calif.; Seattle, Wash.; Chicago, N1.; Houston Texas; New Orleans, La,: Sparrows Point, Md.; anc Linden, N. J. Research and
development acivities are conducted on jeased premises at Philadelphia,
Pa. and Downey, Calli. In addition, the company ment-owned plant in Burlington, N, J. J.
Tne company is a major manufacturer in the United States of both stet 1 containers and water heaters. The company's domestic subsidiary
is the principal West Coast procucer of springs and bumpers for the
automotive indtstry. The company's sales for the six months ended June 30, 1955 were
divided approximately as follows: containers $24 \%$ home appliances,
including water heaters, clothes dryers, water including water heaters, clothes dryers, water sottenome and heating
and air-conditioning units, $322^{\prime \prime} ;$ automotive parts $13 \%$; and U. S. nd air-conditioning units, $32 \%$; automotive parts $13 \%$; and U. S.
Government products, incluoing aircraft components, guided missile
components and parts, shells and shell cases, and other ordinance components
items, $31 / /$
EARNIN
EARNINGS-For the five months ended May 31, 1955 the company
reported net sales of $\$ 67,{ }^{4}, 807$ and net earnings, after preferred
dividends, of $\$ 2,469,163$ F ${ }^{\text {and }}$ the dividends, of $\$ 2,469,163$. For the comparable 1954 rive-month period


Rhinelander Paper Co. - Expands Capacity for Sulphite Specialty Papers-
This corapany on Aug. 11 announced that the rebuilding of its ${ }^{\circ} \mathrm{No}$.3
paper machine has just been carried through to completion. Atter shut-ciown of 74 days, the enlarged and modennized machine went
back into production a few days. ago and is now in full opergtion back into production a few days, ago and is now in full operation.
The project refuited an investment of inore than $\$ 1,000,000$, and is another major st $\epsilon \mathrm{p}$ in the company's plant improvement and ex-
pansion program in which capital expenditures of $\$ 16,000,000$ have
been made since World War II.-V. 182, p. 319 .

## Riddle Airlines, Inc.-Expects Record Traffic-

Air freight in 1955 will have its best year in the history of the in-
dustry. Charles $L$. Hood, Vice-President in charge of sales, of Riddle Airrines, predicted on Aug. 11 in announcing that Riddle planes have
carried $11,303,321$ pounds of cargo from Jan 1 to Aug "Riddle has maintained a monthly average of $1,614,760$ pounds for
the first seven months and we expect to handle steadily increasing the
tonnages throughout the remaincerpect of the handle steadily increasing
During July, Mr. Hood said. During July, despite the former summer slow-down, Riddle Airlines
flew $1,054,769$ pounds of freight between New York, Florida and Puerto
Rico, he reported.-V. 182, p. 513.

Rio de Oro Uranium Mines, Inc., Grand Junction, Colo. -Registers With Securities and Exchange CommissionThis company filed a registration statement with the SEC on Aug,
15, 1955 covering $3.000,000$ shares of its one cent par common stock, to be offered for public sale as a a speculation, at at 15 cents per
share. The offerin is to be made by Tellier \& Co. on a "best efforts"
basis. for which it will receive a selling commission of $33 / 4$ cents basis. for which it will recelve a selling commission of $33 / 4$ cents
per stare. In addititon, the company has agreed to pay the under-
writer $\$ 25,000$ for expenses. The underwriter has agreed to hold in
pser escrow all payments made for the purchase of asecurities until at at
least $85 \%$ of the total offering is sold and paid for: and in the
event less than 85 on of the total offering is sold and paid for within
six months after the commencement of the offerind six months after the commencement of the offering. the underwriter
has agreed to return to the subscribers for the stock all monies paid in by them. The company has issued to Waiter $F$. Tellier, a partner
of Tellier \& Co., warrants to purchase 1.000 .000 common shares at
30 cents per share, such warrants being exercisable within four ye ars The company was organized under Delaware law on April 15 , 1955 ,
for the purchase of acquiring, exploring and developing uranium
properties, The founder and President, W. Rodney DeVilliers, Miami, properties, The founder and President. W. Rodney DeVilliers, Miami,
Okla., received $1,300,000$ of its common shares as consideration for
the assignment to the company of leases to unpatented claims lo the assignment to the company of leases to unpatented claims located
in the Big Indian District San Juan County, Utah. DeVilliers ex-
pended the sum of $\$ 57,000$ in acquiring pended the sum of $\$ 57,000$ in acquiring these leases. plus some $\$ 10,500$
or related costs and expenses. Out of the proceeds of the stock sale
he will be paid $\$ 10.514 .97$ as reimbursement for
 Devillers was approximately $\$ 0.33$ per share. He has assigned cost to 25,000
hares to each of two officers in consideration of their promise to act for the company without renumeration until the company's opNet proceeds of the financing, estimated at $\$ 2933.710$ if all shares
are sold, are to be ued as follows: $\$ 25.000$ in payment to Devilliers
as indicated above; $\$ 118,750$ for exploration and develo are sold, are to be used as follows: $\$ 25.000$ in payment to DeVilliers
as indicated above; $\$ 118750$ for exploration and development; $\$ 50.000$
for possible acquisition of additional property, and $\$ 29,960$ as working
capital.

[^0]
## St. Croix Paper Co.-Stock Split Voted-

The stockholders on Aug. 10 approved steps which with action f the present 110,000 common shares into 440,000 shares.
The authorized stock was increased from 120,000 shares of $\$ 25$ par to 700,000 shares of $\$ 12.50$ par. The present stock will be spitit two-
for-one following which a $100 \%$ stock dividend will be paid. The company later plans to raise $\$ 3,000,000$ new capilal through sale of edditional common stock to meet part of the estimated
$\$ 13,000,000$ cost of plant expansion previously announced. A further
$\$ 10,000,000$ of capital funds would be provided by sale of sinking fund The company plans to purchase a new high speed paper machine
The comp 200 tons daily capacity and required power facilities: -V. 175, p.

San Juan Uranium Corp.-Offering SuspendedThe Securities and Exchange Commission, it was announced on
Aug. 15 has tssued an order under the Securitits Act of 1933 tempo-
rarily denying an exemption from registration fursuant to Regulation A with respest to a proposed stock offering ty this corporation. The
order further provides an opportunity for hearing, upon request of The corporation on June 23, 1955, filed its notification pursuant $t$ Regulation A for the purpose of obtaining an exemption purou regis-
tration under the securities ant tration under the Securities Act for a proposed public of iering of
$29,85 \mathrm{C}$ shares of its ic par common stock at 50 c per shave. According
to to the Commission's order, the Commission on per shave. According
an order temporarily suspending a Regulation A exempiton wisued
in respect io a preverous offering of common stock by San Juaiz Uranium Juan Uranium "operated as a fraud or deceetit upon the purchasers"
by reason of the use of an offering circular in the saie of tis stock which was incomplete and inaccurate in material reespots; and it certher asserted that the aggregate offering price of suci stock ex
ceed the 8300 , 000 limitaticn under Regulation A by reason of a stock
offering within one year by another company under common control offering within one year by another company under commion contro
with San Juan Uranium.
Regulation A provides for the temporary denial or suspension of an Regulation A provides for the temporary denial or suspension of an
exemplion if, among other things, the issuers "shall become subject to exemption if, among other things, the issuers "shall become subject to
perding proceedings under this Rule or under any similar rule
adopted under Section 3ib) of the Act, or subject to an order entered
under any such rule."-V. 182, p. 319.

Seaboard Air Line RR.-Secondary Offering-Morgan Stanley \& Co. on Aug. 16 made a secondary offering of 40,000 shares of common stock (par $\$ 40$ ) at $\$ 79$ per share, with a dealer's concession of $\$ 1.15$ per share.
V. 182 , p. 417 . V. 182, p. 417.

Seaboard \& Western Airlines, Inc.-Buys Two Planes This trans-atlantic all-cargo carrier has purchased two additional
Super Constellation air freighters from Lockheed Aircrafi Corp., Raymond A. Norden, President, announced on Aug. 16 .
Designated Model 1049 H, latest in the Constellation line. the nircraft
will be delivered in January, 1957. The cost of the planes, including will be delivered in January, 1957. The cost of the planes, including
pares, will be $\$ 4,000,000$.-V. 181, p. 2932 .

Securities Investment Co. of St. Louis-New Head of Nashville Unit Appointed-

Appointment of Clarence R. Schorer to head the Securities Loan
Co.: a subsidiary, Nashville, Tenn., was announced on Aug. 16 by C.
Harold Schreiber, President of the parent firm.-V. 181, p. 549 .

## Southern Natural Gas Co.-Plans Construction-

The company has applied for Federal Power Commission anthorizaThe construction pends approval by the FPC of an application by
The
United Gas Pipe Line Co for authority to sell $50,000.000$ cubic feet or gas per day to Southern. United's hearing has been consolidated
ith Southern's. Southern estimates a total out-of-pocket cost of $\$ 1.8^{\prime} 22.600$ with financing to be out of funds-on-hand or funds available from current
operations. Materials presently available for use are estmmatoo ai s. $64,-$
600. Southern's application was filed on April 11, 1955.-V. 181, p. 2697 .

## Southern Production Co., Inc.-Earnings Decline-

 $\begin{array}{ccccc}6 \text { Months Ended June 30- } & 1955 & 1954 & 1953 \\ \text { Gross inc. from oil \& gas opers._- } & \$ 8,579,884 & \$ 8,717,128 & \$ 7,295,862 \\ \text { Income from oil \& gas operations_- } & 2,763,659 & 2,986,753 & 2,506,100\end{array}$
 For the quarter ended June 30, 1955, net income was $\$ 1,009,616$ or
0.58 a share, compared with $\$ 1,088,716$ or $\$ 0.63$ a share for the June quarter of 1954. drilled or participated in the drilling of 83 gross wells
The company
during the first half of the year, resulting in 35 oil wells, four gas For the lirst six months last year, 73 ross wolls ware drilled,
r participated in, of which 41 were oil wells, seven gas wells and This conipa
This conipany has completed the Oscar C. Rosson "A" No. 2, an
east offset to its Oscar C. Rosson "A" No. 1. as a Canyon sand
producer in the Swetwater field, Fisher Count, Wett Texas. On
tate potential test, the well produced 74 barrels of 39 gravity oil
and eight barrels of water per day. The company owas a $50 \%$ and eight barrels of water per day.
interest in the well.-v. $180, \mathrm{p} .2697$.

Springfield Downtown Parking, Inc., Springfield, Ill. Stock Offering
The company is offering to the public in the State of THimois an
issue of 10.000 shares of common stock at par (S10 per siare) The
offering. which has been in effect since July 18, 1955, is not underThe company, with its office at 1020 Illinois Building, Springfield,
I11. was incorporated in Illinois on Feb. 9,1952 , for the purpose or providing parking and storage facilities for motor vehicles and for provided four separate parking locations which contain storage facili-
ties for approximately 412 motor vehicles. An additional parking lot has been provided by 7tn \& Washington Corp., a wholiy-owned sub-
sidiary. Adams street Parking Corp.., also a wholly-ouned sulsidiary has acquired another location for a parking lot which will soon be
ready for operation. All six of the above mentioned locations are in or
near the downtown shopping area of Springfield. near the downtown shopping area of Springfie
Garages, Inc. has been operating all of the above lo
ently in operation on a fee plus percentage basis.
Messrs. Sorling, Catron and Hardin, 1020 Illinois Bullding, act as
general counsel for the company.
The proceeds will be used for the purpose of comptet'ing payment
for the two additional lots mentioned above, which the company's
subsidiaries have contracted to purchase.


Square D Co.-Sales and Earnings RiseDuring the first six months of 1955 , consolidated net earnings were
\$2
as
 year, net earnings amoun
on sales of $\$ 29,212,000$.
The earnings of Square D Company canada Ltd. and the Western
Trade Corp., both wholly-owned subsidiaries, have been consolidated in Trade corp., both wholly-owned subsidiaries, have been consolidated in
these figures, all of which are unaudited.
 expenditures during the first half of the year in excess of normal pro-
duction costs. These plants are now moving into production, but their duction costs. These plants are now moving into production, but their
Iull contribution to the compan's manufacurng and distribution op-
erations will not be realized until a atter the first of the year. crations will not be realized until after the first of the year.
Meanwhile, construction has begun on a smaller assembly plant lo-


Standard Oil Co. (Indiana) - Pays Stock Bonus to Employees-
This company and six subsidiaries are distributing a three-month
stock bonus to more than 17,500 employees as a result of their saving in April, May and June.
The three-month stock bonus consisted of 19,201 shares of Standard
Oil Co. (Indiana) stock worth s991,348 the day it was distributed, Robert E. Wilson. Chairman, and Frank O. Prior, President. said on being made on fraction- 0 -fshare balances in the individual accounts. A total of 493,728 shares of company stock was distributed to eligible
employees of the participating companies in the 5 y y yars of the former plan, taking into acount a $100 \%$ stock dividend in 1954 . This
stock had a value of $\$ 19,437,354$ when it was turned over to the Meanwhile the company has also paid dividends of $\$ 1,839,549$ on this
stock since it was put in the hands of employees. About 25.000 employees-95\%, of those eligible-have signed up to
take part in the few and improved progress-sharing savins plan
which went into effect on July 1 . which went into effect on July 1 ,
Now, eligible employes are permitted to save up to $6 \%$ of their
total pay as compared with 4/ under the former pan. The company


Standard Uranium Corp. - To Exploit Moab PropThis corporation and Col-U-Mex Uranium Corp. on Aug. 18 an-
nounced their consummation of a joint venture for the exploitation of the latter company's properties in the Big Indian area of Moab,
Uta. The operation is io be under the supervision of Charles A .
Steen and his Moab Drilling Co. William R. McCormick, President of Standard, stated that the
drilling program on the claim called Columbia No. 1, which is adjacent to one of the Lisbon Uranium claims to the south and Cal.
Uranium to the east, will be started in a tew days. He said that Uranium to the east, will be started. in a few days. He said that
Standard and Col-U-Mex contemplates spending up to s250.000 in
the next few months to core-drill the property and commence mining Mr. Steen said that he has taken a sufficient sampling of core drills from the Columbia No. 1 claim to be convinced that it has a
sizable body of commercial uranium ore. He expestersed the opinion
that the joint venture would soon be in production. In the very near future, said Mr. McCormick, it is also proposed to commence core drilling on some of the other six Col-U-Mex claims
which adjoin Standards claims at the southerly end of its properties and which are included in the joint venture program. It is
intended as the result of this new drilling operation, to speed up the exploitation by Standard of all of the Big Indian claims which
it holds alone or in joint ownership.-v. $182, \mathrm{p}$. 514 .

Sterling Drug, Inc. (\& Subs.)-Sales \& Earnings Up$\begin{aligned} & \text { Period End. June } 30-\quad 1955-3 \text { Mos.- } 1954 \quad 1955-6 \text { Mos.-1954. } \\ & \text { Sales }\end{aligned}$


 | $\begin{array}{c}\text { Earns. available for } \\ \text { common stock }\end{array}$ |  |  |  |  |  |
| ---: | ---: | ---: | ---: | ---: | ---: |
|  |  |  |  |  |  |
| tearn. per com. share_- | $\$ 1.859$ | $\$ 3,292,655$ | $\$ 8,328,772$ | $\$ 6,992,861$ |  | ${ }^{*}$ Dividends paid to June 6, 1955, redemption date of preferred stock. +Based in the six months ended June 30, 1955 on an average of

3. 851.202 shares outstanding as against an average of $3,835.017$ common
shares outstanding in the same period in 1954.-V. 182, ฐ. 320 .
(F. J.) Stokes Machine Co., Inc.-New ProductPlastic nose sections for gulded missiles are now being made air-
tight y impregnatoon with polvester resins, under vacuum and pres-
sure in special equitent sure, in special equipment built for this application by the proses
company. The first of the new units was recenty installed at the
plant of a major producer of guided miscsiles. V .

Suburban Electric Co., Malden, Mass.-Earnings UpSix Months Ended June $30-$
Gross operating revenue Gross operating revenue
Operating expenses and taxes.
Net operating
Other income
Interest tharges and other income
Balance for dividends and surplus ---------- $\$ 543,107-\$ 487,529$

Sun Chemical Corp.-Sales and Earnings HigherSix Months Ended June $30-$
Net sales
Profit before taxes
Taxies

| $\begin{array}{l}\text { Net profit } \\ \text { Earnings per common share }\end{array}$ |
| :--- | Plans for expanding its General Printing Ink Co. plant in Clearing, space on a 10 accere site and will be enarged to 123.00 , square feet.

Approximately $\$ 350,000$ will be spent for this expansion. In making the announcement, Ralph C . Persons. President, menbeen completed and a new plant is now under construction in Kansas
City, Mo. Fuchs \& Lang de Mexico. S.A. de C.V., a subsidiary of Sun Chem-
ical Corp., announces extensive plans for expansion which will double
its production output. The plans call for the establishment its production output. The plans call for the estabishment of
facilities to produce gravure and flexegraphic inks and industrial
 distribute lith hegraphic, metal press, carton and metal decorating inks.

- v. 181, p. 1605 .

Sun Finance \& Loan Co.-Files-
The company on Aug. 1 filed a letter of notification with the SEC
overing $\$ 200,000$ of $6 \%$ subordinated debentures due 1965 and 6.000 shares of conimon stock (par $\$ 1$ ) to be offered in units of a $\$ 1.000$ diebenture and 30 shares of stock at $\$ 1.075$ per unit, through Beil \&
Hounh, Inc., st. Petersburg, Fla. The net proceeds are to be used
corporate purposes.-V. 172 , p. 666 .

Sunset Oil Co.-Sells Certain FacilitiesThis company has sold its interest in a group of appoximately 100 Oill co. of California, it was announced on Aug. 15 by by or to Union
Presiunt. Tnis tring, President. This transaction, he pointed outt, was a major step in
the sunsst company's program of eliminating outlying marketing facilities and concentrating its marketing activities primarily in the
State of California where the company operates appooximately 300 service stations
-1.12, p. 657.

## Supervised Shares, Inc.-Registers With SEC-

 This Des Moine s.investment company filed a registration statementwith the SEC
tock.--V. 180 , p. $820.15,1955$. covering 300,000 shares of of tis capital
(James) Talcott, Inc.-Stock Offered Publicly-Notes Placed Privately-Public offering of 100,000 shares of underwriting group headed by F. Eberstadt \& Co. The underwriting group headed by F .
James Talcott, Inc, has also arranged through F. Eberstadt \& Co. for the private sale to institutional investors of $\$ 1,500,000$ of $4 \frac{1}{4} \%$ subordinated notes, due Oct. 1 ,
1964 to 1970 1964 to 1970.
PROCEEDS The net proceeds will be used to expand the com-
pany' resources end permit an increase in the company's volume of
business.
BUSINESS-Since the business was founded in 1854, the company
has been actively engazaed in factoring and, in addition, in recent years has developed ang substantial volume of general accounts receevable
financing. DIVIDEN
DIVIDEND-The company on Aug. 17 ratised 4 its quarterly dividend
on its cormon stock to 30 cents per share. Regular quarterly divion tens have been paid on the commor shore. Regular quarterly divi-
dirst public offering of such stock in 1936. tirst public oifering cf such stock in 1936 .
CAPITALIZATION GVIVING EFFECT TO PRESENT FINANCING

| $3^{3}+5$ senior notes, due from April 1, <br> 1961 to 1970 |  | 10,000,000 | nding |
| :---: | :---: | :---: | :---: |
|  |  | ¢10,000,000 |
| $4 \frac{1}{2} \%$ subordinated notes, due from |  |  |  |  |
| Oct. 1.1956 te 1963 - |  |  |  |
| 1964 to 1970-- |  | 1, | 1.500,000 |
| $5 \frac{1 / 4}{}$ an capital notes, series $A$. April 1, 1957 to 1966 |  |  |  |
|  |  |  |  |
| 5 cumulative preferred stock <br> $51 / 2 \%$ cumulative preferred stock <br> $53 / 4 \%$ cumulative preferred stock |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Common stocis ss par value) -...- |  |  |  |
| ployees Stock Option Plan. |  |  |  |
| UNDERWRITERS-The names of the several underwriters respective numbers of shares of common stock to be severally pur chased by them are as follows: |  |  |  |
|  |  |  |  |  |
| F. Eberstadt \& $C$ |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Bateman, Elichler \& Co.- |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Caroina Securities Corp.- |  |  |  |
|  |  |  |  |
| C. F. Cassell \& Co.., Inc.a. |  |  |  |
| Therndike, Ine |  |  |  |
|  |  |  |  |
| Francis I. du Po |  |  |  |
| Flan I. du $\mathbf{F}$ |  | Stix \& |  |
| H. Hentz \& Co. |  |  |  |
| J. A. Hogle ${ }^{\text {d }}$ C |  |  |  |
|  |  |  |  |
| Johnson. Lane, Space \& Co., Inc. |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

Talk-A-Phone Co., Chicago, III.-New System-
 duced on Aus. 10 by this company. Utilizing their newly developed principle of "Automation," the new
Talk--A-Phone Super Chief system is operated automaticaly
by your Talk-A-Phone Super chief system is operated automaticaily by your
own voice eliminating the necessity of either party manipulating any controls during the conversation. Avallable in ten-station capacity
(Model ACS- 7110 ) and 20 -station capacity (Model ACS -7120 ), the new Tall-A-Phone Super Chief makes it possible for either party in a conventional talk-listen control, according to Arie Liberman, President. -v. 179, p. 928.

## Tampa Electric Co.-Plans Stock Offering-

The company on Aug. 17 announced it will issue 197.532 new current construction program
Transferrable warrants will be issued to stockholders permitting them to subscribe to one new shave for each 10 held on the record date. The subscription price will be at a discount from the market price.
The company saic it expected the subscription price to be set by directors Sept." 20, that warrants would be mailed the next day to
stockholders of record Sept. 20 ard that the subscription period will expire oct. 6 . Part of the phecreng is using $54,000,000$ from earnings to help pay for a $\$ 9,000,000$ expansion program, inclucing new senerators and transmission lines.-v. 180, p. 2400

## Technicolor, Inc.--Continues Foreign Expansion-

 Dr. Herbert T. Kalmus, President and General Manager of Tech orn Motion Plcure Corporalon, has Pos $h$ was accompated by Tr. Robert Riley, vice-President in charge of Hollywood sales.Dr. Kalmus makes frequent trips to the British affiliate, Technicolor

London, England. This trip was timed to July 22, which marked the
20th anniversary of the founding of Technicolor Ltd. by Dr. Kalmue and his associates.
On July 12 theng of the Technicolor Motion Picture corp.
arfiliate societe trect France, was celetrated. The gala occasion includen the serite of paris, of starting the operatedion oo the gala occasion included the serious business
stitute the Technicolor plant. stitute the Technicolor plant.
The Joinille laboratory has an annual capacity of $70,000,000$ feet
of reeesese prints, and it it is expected that it will be regulariy delivering At this time no announcement is being made with respect to the
details of the establishment of an Italian Technicolor company, except


Telex, Inc.-Develops New Headset-
Extreme light weight and hearing comfort. are two features of the
Eoom-type Headset recently developed by this manufacturer of
 Designed for telephone operators, plits, radio and television per-
sonnee receptionsists and others who require a two-way headet, the unit weighs only 3.4 ounces as compared to the 7.5 ounces of stand-
ard models.-V. 181, p. 1358 .

Tel-Instrument Electronics Corp. - Stock Offered $\rightarrow$ Batkin \& Co., New York, on Aug. 17 publicly offerca Batkin \& Co., New York, on Aug. 17 publicly offerca
199,999 shares of common stock (par 10 cents) at $\$ 1.50$. per share as a speculation.
PROCEEDS-The net proceeas are to be used to purchase stock or
assets of Roebrink, Inc., Labscope, Inc assete of Roebrink, Inc., Larscope, Inc.iond Therica Equipment, linc.;
for engineering and resarch th develoment program of new lines; BUINEES The company is engaged in the business of designing, 1acturers of conventional and color television, equypment television studios, and
 ties into the field of "package, installations for
industrial TV and for low powered TV stations.
capitalization giving effect to present financing


TEMCO Aircraft Corp.-Signal Corps Contract-
This corporation has received a letter of intent from the Signal
Corps. ©. Army, for a contract for the moditication of six $\mathrm{L}-17$ Navions into drone aircrart and for the fabrication of thr
control stations. according to Robert McCulloch, President.
The Signal Corps' order brings to six the number of U. S. Govern-
ment departments which have been TEMCO customers. Others in-
clude the Navy, Ar Force, Coast Guard, Atomic Energy Commission
and the Civil Aeronautics Administratign.-V. 182, p. 514.


CAPITALIZATION GIVING EFFECT TO EXCHANGE OF STOCK

| * First mortgage pipe | $\begin{aligned} & \text { Authorized } \\ & \$ 252,000,000 \end{aligned}$ | $\begin{aligned} & \text { Outstandin } \\ & \$ 202,242,000 \end{aligned}$ |
| :---: | :---: | :---: |
| Mortgage note | 3,500,000 | 3,230,00 |
| Debentures | 17,000,000 | 17,000.000 |
| $\dagger$ Revolving | 56,000,0 | 000 |
| Preferred ${ }^{\text {s }}$ | $600,0$ |  |

 $4.50 \%$ convertible series
$4.75 \%$ convertible series
$5.00 \%$ series
$5.00 \%$ series
Common stock
$10,000,000$ sh 136.083 shs.
160,000 shs.
569,557 shs *Additional bonds in one or more series may be issued under the mortgage subject to the restrictions contained therein including a
restriction that the aggregate prinnipal amount of bonds to be ont standing thereunder at any one time shall not exceed $\$ 300,000,000$. The company has entered into bond purchase agreements dated Jan. 11. 1955, with certain institutional investors for the sale prior to Jan. 1, $3^{3}$, $\$ 40,000,000$ principal amount of first mortgage pipe ine bonous equal to $1 / 2 \%$ per annum is payable with respect to any unsold bonds, accruing from May 1, 1955 to the date of sale. Bonds of the 1975 series are to be retired in installments of $2.857 \%$ of the principal
amount outstanding prior to May 1, 1958, payable on each May 1 , and Nov. 1 beginning May 1,1556 and continuing until final maturity on May 1, 1975.
+The company has entered into a bank loan agreement, dated as of May 1, 1955, with five banks providing for a revolving credit o $\$ 56,000,000$ until May 1, 1957. Any borrowings outstanding on May 1, 1957 may be extended to May 1, 1sop, however, to expand its gas
its facilities to the Rio Grande Valley the maturity of such borrowing shall be accelerated to May 1, 1958 or 90 days after such decision at the rate of $1 / 4$ of $1 \%$. per annum on any unusued commitment sind interest on any borrowings at the rate of $3 \%$ per annum prior to May 1, 1957, and at the rate of $31 / 4 \%$ per annum after May 1, 1957 . Principal installments of $\$ 545,000$ each are payable quarterly on any borrowings outstanding after May 1, 1957
$\pm 554,530$ shares are reserved for conversion of the $4.50 \%$ convertible convertible series.-v. 182, p. 657.

Texas Gas Transmission Corp:-Earnings IncreasedNet income in the 12 months ended June 30 increased to $\$ 5.244,000$, preferred dividend requirements, to $\$ 1.63$ a share on the outstanding common stock, and compares with a net of
common share, in the year to June $30,1954$.
Gross operating revenues of the company for the current 12 -month
perrod advanced to $\$ 68,926,000$ from $\$ 65,789,000$ in the prsceding
comparable 12 monts comparable 12 months.
For the second quarter of this year net income totaled $\$ 1,111.000$ share, in the three months to June 30 , 1954 . Preferred dividend
requirements for the 1955 quarter were $\$ 228,000$, against $\$ 135,000$ a ear ago.
In his letter to stockholders accompanying the report, Mr. Stevenson siaid that in the second quarter of this year the company's pro-
duction subsidiary, the Texas Gas Exploration Corp., participated in
the driling of seven wells on the Louisis na Gulf Coast and in West the drilling of seven wells on the Louisis na Gulf Coast and in West
Texas four of which were exploratory wells. Of the seven, two were completed as oil wells, three as gas wells and two of the exploratory
wells were dry holes. The corporation, he said, owns a 100 work-
tng interest in three of the completed wells and lesser interests in
the other two.-V. 182 , p. 359 .

## Texas Instruments, Inc.-New Land Acquisition-

d. E. Jonsson, President, on Aug. 11 announced chat company had contracted to acquire approximately 220 acres of undeveloped
Hand on the North Central Expre. say at Valley View Lane in Dallas.
J. W. Lindsley \& Co., Dallas relators, were the real estate agents for rexas Instruments.
Mr . Jon son stated that the land had been acquired for future
expansion of the research and manufacturing operations of Texas Instrumetts, but definite plans had not yet been made for building on the new iocation. Texas Instruments' main plant is at 6000 Lemmon
Avenue, Dallas, and Mr. Jonsson advised further that these facilities would be retained. A 33,000 sq. It. addition to the Lemmon Avenue plant was completed and occupted in July by the c
concuctor products, restarch and apparatus divisions.
Plans have been completed for a new 40,000 sq. ft. Houston plant
or Housten Technical Laboratories, $a$ wholly-owned subsidiary of Texas. Houston Techncal Laborate, manuacturing geop
Rent. Construction will tegin shortly.
 Before preferred dividend. After preferred dividend paid Aug. 1 ,
1955. earnings per common share were nine cents per common share for

Texas Pacific Coal \& Oil Co.-Earnings Up-
 Gross income-.........
Profit before Fed. Inc. $\begin{array}{lrrrrr}\text { taxes } & \begin{array}{rl}2,247,919 & 2,107,330\end{array} & \mathbf{4 , 4 2 1 . 4 1 1} & 4,419,515 \\ \text { Federal taxes on income } & 150,000 & \mathbf{1 8 0 , 0 0 0} & 300,000 & 420,000\end{array}$ Net income $\overline{\$ 2,097,919} \overline{\$ 1,927,336^{6}} \$ 4,121,411 \$ 3,999,515$


Texo Oil Corp.-Acquisition-
See K-O-T Oil Corp. above.-V. 179, p. 521
Tilo Roofing Co., Inc.-Sales and Earnings Up-
Net sales of this company and its subsidiaries for the 28 weeks
ended July 16, 1955, totaled $\$ 5,758,177$ compared with consolidated net sales of $\$ 5,556,068$ for the 28 weeks ended July 17, 1954.

- Consolidated net income for the 28 weeks ended July 16 , 1955 ,
amounted to $\$ 380,665$, equal to 82 cents a share on the 462,126 outtanding shares of common stock. This income includes a non-recurring the 28 week period ended July 17,195 , the company reported net
ne of $\$ 1,26,929$, or $\$ 2.75$ a share, which included a capital gain
ne of $\$ 1,118,018$ or $\$ 2.42$ per share resulting from the sale of the
Glasfloss Division on March 15, 1954.-v. 181, p. 2698 .

Toledo Edison Co.-Results of Operations-
Period End. June 30- 1955-3 Mos.-1笣44 1955-12 Mos:-1954 $\begin{array}{llrrrr}\text { Operating revenues } & -\cdots- & \$ \Upsilon, 231,965 & \$ 8,318,437 & \$ 36,243,797 & \$ 34,114,413 \\ \text { Oper. expenses \& taxes } & 7,376,927 & 6,667,679 & 28,706,510 & 27,330,597\end{array}$

Net. operating income $\overline{\$ 1,855,038} \overline{\$ 1,650,758} \overline{\$ 7,537,287} \overline{\$ 6,783,816}$ |  |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Other income (netu | 3,745 | 17,110 | 34,389 | 50,678 | Gross income

Net incomé

## Preferred dividends

$\begin{array}{crrrrr}\text { Earns. on com. stock } & \$ 1,369,135 & \$ 1,044,945 & \$ 5,364,139 & & \$ 4,469,346 \\ \text { Common shares outstdg. } & 5,160,125 & 4,760,125 & 5,160,125 & & 4,760,125\end{array}$

| Earnings per com, share | $\$ 0.26$ | $\$ 0.22$ | $\$ 1.04$ | $\$ 0.94$ |
| :--- | :--- | :--- | :--- | :--- | :--- |
| V. 181, p. 752. |  |  |  |  |

## Trane Co. (\& Subs.)-Earnings-

Period End. June 30- 1955-3 Mos.-1954 $\quad$ 1955-6 Mos.-1954
 Taxes on income......

Net income -
*Earns. per share.
Workingrent lia
Working capital
$\begin{array}{llll}\text { Ratio of current assets to current liabilities-.......................12,132,149 } & 11,541,872\end{array}$
$*$ Restated on the basis of $1,200,000$ shares currentiy outstanding
V. 181, p. 2934 .
Truax-Traer Coal Co.-Quarter Earnings Up-
This company reports for the three months ended July 31, 1955 the first quarter of the company's fiscal year, consolidated net inferred dividend requirements of 12 cents a share on $1,106,943$ shares of common stock outstanding. This compares with net of $\$ 201,687$ basis to 10 cents a q g
A total of $1,560,034$ tons of coal were produced during the quarter compared with $1,452,177$ tons for the same quarter of last year. Net sales for the quarter totaled $\$ 9,952,359$ against $\$ 9,001,598$ fo the seme period a year ago, an increase of $10.5 \%$.-V. 182 , p. 116.

Tung-Sol Electric Inc. (\& Subs.) - Earnings Up26 Weeks Ended -
Net ales
Income before Federal taxes on income
Provision for Federal taxes on income
$\begin{array}{cc}\text { July 2,'55 } & \text { July 3,'54 } \\ \$ 23,754,485 & \$ 19,102,826\end{array}$

Net earnings
Net earnings --utsianding
Common shares outson hare
$\begin{array}{rr}3,25,392 & 2,251,537 \\ 1,730,600 & 1,250,000\end{array}$


Union Carbide \& Carbon Corp.-To Expand Uravan Uranium Mill-
The corporation's uranium processing mill at Uravan, Colo, already one of the largest on the Cchorado Pateau, is underyoing a a further
Iarge expansion in capacity, with new construction aiready in progress, according to Kenncth Rush, President of the corporation's newl expansion plans were announced following the signing of a contract with the Atomic Enefrgy Commission.
The additional mill capacity at Uravan is expected to be completed
early in the fall of 1956. Engineering work is already well under way early in the fall of 1956. Engineering work is already well under way and con.truction contracts are currenty being piaced. Pending com-
pletion of the new facilitis, the prsent plant will continue to be
operated at full capacity; and, as the new facilities are installed,
To Build Home Office Building in Grand Central Area Morse G. Dial. President of Union Carbide \& Carbon Corp., announced
on Aug. 17 that the corporation has arrived at an agreement to buv an on Aug. 17 that the corporation has arrived at an agreement to buv an
option held by the New York Central RR., which will enable Union Carbide to purchise the long-term leasehold on the entire block be
tween Park and Madison Avenues, and 47th and 48th Streets in New
York York City. Mr. Zecknconor. President of Webb \& Knapp, Inc. repre-
sented the New York Contral. Mr. Dial said that Union Carbide proposes to erect on this site a
modern 41-story building for the new home offices of the corporation modern 41 -story building for the new home offices of the corporation
and tis divisions and subsidiaries. While the terms of the leasehold agreement with the New York Cen-
tral were not announced it is anticipated that the tral were not announced, it is anticipated that the building project
will involve an investment of approximately $\$ 40,000,000$. Mr. Dial said: "It is hoped that through prompt possession of the
site, 2nd by well-planned demolition and construction schedules, the new building can be made ready for occupancy some time in 1958 . All
plans, however, are subject to the usual contingencies always present
in such an extensive construction program. in such an extensive construction program.
The new building will permit the consolidation in one locstion of
the home offices of the corporation, and its divisions and subsidiaries, including among others: Bakelite Co.; Carbide and Carbon Chemicals Co.; Carbide and Carbon Realty Co.; Electro Metallurgical Co.; Linde
Air Products Co.; National Carbon Co.; Profax Gas Corp.; Union
Carbide Internation Co. Carbide International Co.; and Union Carbide Nuclear Ce.
Announcement of the present plans confirms the dec:sion of Union
Carbide not to go further at this time with the proposa.s for building Carbide not to go further at this time with the proposa.s for buildin facilities on its land purchased in 1952 in Westchester County, New
York The corporation contemplates holding this land near Em ford
in Westchester County for future expansions appropriate to that comin westct
munity.
To Build Polyethylene Plant in Scotland-
Plans for building a polyethylene plastics plant near Grangemouth,
scotland, have betn announced by Kenneth Rush, Vice-President in charge of foreign operations of Union Carbide \& Carbon Corp. The Carbide Ltd. Capacity of the new plant wiil be about 26 million
pounds of polyethylene a year. The plastics will be sold by Bakelite pounds of polyethylene a year. The plastics will be sold by Bakelit
Lid., anether subsidiary.
The Scotland plant, the first polyethylene plant to be built by Union The Scotland plant, the first polyethylene plant to be built by Union
Carbide in Europe, will cost upwards of $\$ 12,000,000$. In the United States, Union Carbide is producing polyethylene at its plants at Sea-
cirift and. Texas City, Texas, and South Charleston, W. Va. A fourth plant, now under construction In Tot Torrance, Calif., is scheduled it
start production next year. In addition, Union Carbide is builiding
a plant at Montreal, canada, that is scheduled for completion early
in 1957 . This will bring Union Carbide's total polyethylene capacity


## Union Oil Co. of California-Buys 100 Stations-

See Sunset Oil Co. belo
Definitive Debentures Ready-
Definitive $3 \%$ convertible debentures due 1975 (subordinate), due
March 1, 1975, are available in exchange for outstanding temporary March 1, 1975 , are available in exchange for outstanding temporary
debentures at Bankers Trust Co., New York, N Y. and Security-First
National Bank of Los Angeles, Los Angeles, Calif.-V. 182, p. 116.

United-Carr Fastener Corp. (\& Subs.)-Net RisesSix Months Ended June 30-
Net sales
Pren


## Net income Cash dividends

| $\$ 1,903,686$ |  |
| :---: | ---: |
| 519,275 |  |
| $51,068,754$ |  |
| $\$ 2.93$ | $\begin{array}{r}188,307 \\ \$ 1.75\end{array}$ |

## Cash dividends pa

United Dye \& Chemical Corp.-Earnings, Etc.-
 ${ }^{\circ}$ Foreign su
 DData applicable to foreign subsidiaries is quadidited and- sub-
ject to change for reclassification and foreign exphange adjafjoments.

- V. 182, p. 116 .

United Fruit Co.-New Agents Appointed-
This company has announced that the Istnmian Steamship Co. will act as its agent in Baltimore, Md., effective with the sailing of the M/V Choloma from that city on Aug. 26.
Srom Baltimore to Havana, Cuba; Puerto Cortes, Honduras; Puerto Barrios, Guatemala;

Unterelbe Power \& Light Co.-To Pay Bonds-

## Utah Power \& Light Co.-Proposed Financing-

 company has med a sale, at competitive bidding, of $\$ 15,000,000$ of first mortgage bonds,due 1985, and 177,500 shares of its no par common stock; and the Commission has given interested persons until Aug. 26, 1955, t request a hearing thereon.
Net proceeds will be used to pay bank loans of $\$ 18,000,000$, with of the company and its subsidiary, The Western Colorado Power Com
pany. Construction expenditures are estimated at $\$ 53,500,000$ for the
years $1955-57$, inclusive The company, at Room 2033, Two Rector Street, New York, N. Y.,
will up to noon (kDT) on Sept. 13 receive bids for the purchase from it of $\$ 15,000,000$ first mortgage bonds due stpc. 1,1985 and 177,500
inares of cominon stock (nu par vaiue). Van Raalte Co., Inc.-Profit Increases-

| Six Months Ended June 30- | 1955 | 1954 |
| :---: | :---: | :---: |
| Net sauts | \$12,645,588 | \$12,363,677 |
| Net operat.ing income before Federal | 1,247,022 | 1.112,274 |
| F'tderal taxes on income | 560,600 | 534,729 |
| Net operating inco | \$706,422 | \$577,545 |
| Common shares outstanding | 489,683 | 486.588 |
| karnings per common share. | \$1.44 | \$1.19 |
| *Net operating ineome for 1954 does not in years extess profit tax which, with intertst, to ancume of $\$ 211,000$.-V. 161, p. 2058. | lude a refu sulted in | ad of prior net credit |
| Veeder-Root Inc. (\& Subs.)-Earn | S Increa | d- |
| 24 Weeks Enced- <br> Consoldated carnings before Federal income taxes and provision for contingencies |  | June 20,'54 $\$ 2,020,725$ |
|  |  |  |
| Provision tor contingenc | 110,000 | 95,000 |
| Consolidated net income | \$1,172,293 | 8880,024 |
| Dividenus padd | 414,600 | 414,600 |
| Balance, surplus -V. 160 , p. 2642 . | \$757,693 | \$465,424 |

Victor Equipment Co.-Earnings Higher-
 cost of goods sodi-
Selling, genl. \& admins.

| 1955-3 | os.-1954 | 1955-6 | os. -1954 |
| :---: | :---: | :---: | :---: |
| \$1,700,726 | \$1,404,266 | 83,241,100 | \$2,769,424 |
| 1,124,826 | 908,281 | 2,118,560 | 1,610,555 |
| 348,490 | 321.632 | 692,750 | 640,989 |
| 123,454 | 90.664 | 223,491 | 165,298 |
| $\begin{array}{r} \$ 113,956 \\ \$ 0.48 \\ \hline \end{array}$ | $\begin{array}{r} \$ 83,689 \\ 50.45 \end{array}$ | $\begin{array}{r} \$ 206,299 \\ \$ v . b 7 \end{array}$ | $\begin{aligned} & \$ 152,582 \\ & \$ 0.64 \end{aligned}$ |

Vitro Corp. of America-Thieblot a Director-
been tlected a urector of hinstown, ma.. and Washington, D. C., has Mr. Thitpiot is President of Thetot Aircraft Co., Inc., of Bethesda, recency purchased a qu\% stock mintertsing aiseraft designers. Vitro

Western Leaseholds Ltd.-Exchange Offer-

Westinghouse Electric Corp.-Proposed Acquisition-

Willys Motors, Inc.-Forms Electronics Unit-
Kaiser Aircrait \& Electronics Corp, a wholly-owned subsidiary, will by its parent automotive firm, it was announced by Clay $\mathbf{P}$. Bedford, by its parent autand on Aug. 8. Five plants are invoived in the
Phich is expected to be eifective bept. 1.-V, 180; p. 2023 .

WiIson \& Co., Inc.-Plans Plant Expansion-
$\qquad$ "onerall earnings from domestic operations ior the first eight
months of the present fiscal year represent an improvement over the
sime period last year," it was announced on Aug. 16 by James D. same period last year," it was announced on Aug. 16 by James $\mathbf{D}$.
Cooney Presicent Cooney, Presiaent.
A larger tennage of Wilson products was sold in the eight months
ended July 2 than in the same period a year ago. However, the dolkr sales declined, Mr. Cooney said, due mainly to the much lower level
of poik prices that prevailed this year.
.Froreign results for wilson \& Co., inc, through July 2 were Hike"Foreign results for Wilson \& Co., Inc. through July 2 were Hke-
wise profitable and improved relative to a year earlier, Mr. Cooney reported. "Foreign earnings continue largely unavailable for use
in the United States, however," In a further move to increase the company earnings for the future,
wilson \& Co., Inc. is launching a substantial expansion and modernization of its midwestern plants located in Cedar Rapids, Iowa; Albert This will enable these plants to service the area formerly supplied
by the Chicago plant. As a result, meat and other food operations of the Chicago plant will be discontinued while retaining several non-

## Wisconsin Southern Gas Co., Inc.-Granted Exemption

 The SEC has issued an order granting an application of thiscompany for exemption of itself and its subsidiary, Wisconsin southern company for exemption of itself and its subsidiary, Wisconsin Southern
Gas Co, from the Holding Company Act. The parent is engaged in
the business of selling ligutd propane and bottled gas and propane and natural gas appliances in and adjacent to the service area of
the subsidiary, which has its pinincipal offices in Lake Geneva, and
the is engaged in the distribuiton of natural gas at retail in parts of
Walworth, Kenosha, and Racine Counties in southeastern Wisconsin.

Woodley Petroleum Ce.-Pfd. Stock All ConvertedThe company, on July 15, 1855, called for redemption on Aug. 16,
1855, jts entire outstanoing cumulative preferred stock, 5 s series, $\$ 50$ par value. Pursuant to an agreement with the company, A. G. such number of shares of preferred stock, up to 3 3,v40, as were ten-
dered prior to 12 o'clock noon, Chicago time. on Aug. 15,1955 , and to convert any such shares into common stock. No shares were pur-
chased and all shares were converted. p. ${ }^{A}{ }^{2} \mathrm{t} 8$.

Yale \& Towne Manufacturing Co.-Plans Stock Offer The company plans to ofier its. stockholders the right to subscribe
for approximately 107,000 shares of capital stcck, on the basis of
one new share for each six shares held, it was amnounced by Gilbert W. Chapman, President, on Aug. 18.
The company filed co Aug. 19, with the SEC a registration state-
ment relating to the proposed offering. It is presently expected that the offering will be made to stock-
hnlders of record at the close of business on Sept. 9 , and that the subscription period will end on Sept. 26. The subscription price has The quarterly dividend of 75 c per share payable on Oct. 1,1955 to
stockholders of record Sept. ${ }^{\text {, will not }}$ not be applicable to the additional
-shares in the proposed offering. shares in the proposed offering.
Morgan Stanley \& Co. of New York heads the group of invest-
ment firms with whom arrangements are being made to underwrite the offering, Mr. Chapman sajd. working capital required for the compants enlarged volume of busi-
ness, and for general corporate purposes, he added.-v. 182, p. 555 .

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends ana second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company

Abitibi Power \& Paper Co. Ltd.,Common (increase
41/2\% preferred (q
Acushnet Process (qu
Adams Express Co. (
Alexander \& Baldwin, Ltd. (quar.
Allen (R. C.) Business Machines.) (quar. Allen Industries (increased quar.)
Stock dividend Stock dividend (qual
Allis (Louis) Co. (qu Aluminum Goods Mfg.
Amalgamated Sugar Amalgam
Special
American Cyanamid, common (quar.)
 American District Telegraph Co. (N. J.)---
American Hoist \& Derrick (quar.).-American Home Assurance Co., common.
\$4.64 preferred (quar.
American International Corp. (quar.) Stock dividend

$$
\begin{aligned}
& \text { American Investment Co of Hinois- } \\
& \$ 1.25 \text { conv. pref. series A (entire issue } \\
& \text { called for redemption on Sept. } 1 \text { at }
\end{aligned}
$$ Share

American
American
American Stores Co. (quar.)
American Sur American Surety Co. (N. Y.) (quar.)
American Telephone \& Telegraph (quar.) Hxtra Arkansas Western Gas (quar.)
Associated Telepho \& Telegraph Co., com.
$\$ 4$ participating class \$4 participating class A (quar.
Associates Investment Co. (quar.-...........
Automatic Canteen Co. of America (quar.) Adhey Products Corp.
Automatic Fire Alarm Co. Del.) (quar.)-Bassons Industries, common (stock div.) ---
36 c non-cumulative partic. pfd. ( $\mathrm{s}-\mathrm{a}$ ) Bath Iron Works (quar.)
Beech-Nut Packing (quar.) Beech-Nut Packing quar
Beneficial Finance Co.
Bond Stores, Inc. quar.
Brigos Extra
Brillhart Plastics ( $s-a)$
British-American American deposit receipts ord. (interim)
American dep. receipts ord. reg, (interim) American dep. receipts ord.
Broadway Market (quar.).
Broderick \& Bascom Rope Co.
Burlington Steel, Ltd. quar.)
Burry Biscuit Corp., $\$ 1.25$ pfd. (stock div.) (1/4 Share commonn steck)
California Electric Power, $\$ 2.50$ pfd. (quar.)
California Pacific Trating Caiffornia Pacific Trading corp.-
\$1.50 convertible preferred a acum.) -----
California Water Service tuar., Canada Life
Canada Permanent Mortgase Corp. (quar.)
Canada Wire \& Cable Ltd., class A (quar.) Class B (quar.)
Canadian Celanese, Ltd., common (quar.) -$\$ 1.75$ proferred 'qua
$\$ 1$ pref 3 rrec
 Cascades Plywood
Extra
Castle (A. M.) \& Co. quar.
Central Detroit Warehouse Co....-.-.-.-.-
Central Fibre Products voting com. (quar.)
 Century Electric Co.
Chanberlin Co. of Am
Chatham Mfy., class
 Stock dividend (Subject to approval of the
State Superintencent of Banks and by
the stockholders at meeting to be held the stockholders at meeting to be held
on Sept. 7 ,
 Chicago Min , Lumber, (quar. -
Chicago Rivet \& Machine, new com. (initial)
Stock dividend Chicago Towel Co., common (quar.)-----------
$\$ 7$ preferred (quar.) Chicago Yellow Cab Co. (quar.)
Christiana Securities, common (increased)--
 City Spectalty Stores, Inc., 41\% \% pfd. (quar.)
Ctevelsend-Cliff Iron, common (quar.)

$\$ 4.50$ preferred (quar.) | Cleveland |
| :---: |
| Extra |


 $4 \%$
Conde preferred quar
Cot Publicatiors Consolidated Cement Co, Ltd.-.............. Consolidated Gas Utilities. Corp. 'quar.)--Consolidated Naval Stores

Continental Commercial Corp., com. (quar.) Continental Insurance Co. (N. Y.) (quar.) Continental Oil (Dela.) (quar.) ----------
Continental Telephone, common (quar.)
$5 \%$ preferred (quar.) Cribben \& Sexton, common--................. Crown Zellerbach, new common (initial) Crucible Stecl Co. of America (quar.)
Cutler-Hammer, Inc. (quar.)

Name of Company
$5 \%$ preferred (quar, common (quar.) --Detroit \& Canada Tunnel corp.-
stecknolaers approve a two-1or-one split
of the common shares, subject to apof the common shares, subject to ap-
proval of the ICC.
Diamond Alkali Co., common (quar.) Diamond Alkali Co.,
4.40\% preferred
 investment income)
Dominion Textile Co., Ltd., $7 \%$ pfd. (quar.) $33 / 4 \%$ preferrea (quar.)-
du Pont (E. I.) de Nemours \& Co.

\section*{| $\begin{array}{c}\$ 3.5 \\ \text { S4.5 } \\ \text { Dunc } \\ \text { Dup } \\ \text { Eas } \\ \text { Eas } \\ 6 \\ 6 \\ \text { Edg } \\ \text { El } \\ \text { El } \\ \$ \\ \$ \\ \text { Sle } \\ \text { Em } \\ \text { Em } \\ \text { Equ } \\ \text { Er } \\ \text { Er } \\ \text { Er }\end{array}$ |
| :---: |}



Per
Share
25 c
$\$ 1.25$

$371 / 2 \mathrm{C}$
$\$ 1.10$
20


When Holaer
Payable of Rec $\begin{array}{ccc}25 \mathrm{c} & 8-29 & 8-17 \\ \$ 1.25 & 10-1 & 8-22\end{array}$

Name of Company
Kelsey-Hayes Wheel (quar.)
Kendall Refining fincreased) Keystone Discount ${ }^{\text {Bond }}$ Fund Series B-4" (28c from net investment
income and income and a special of 54 c from n n realized realized gains.
Keystone Hightrade common Stock Fund-
"Series $\mathrm{S}-1$. - ( 24 c from net investment "Series S-1" (24c from net investment
Income and a special of $\$ 1.50$ from net realized gains)
Kencall Retining Co. quar.)
Kimberly Clark Corp. (quar.) Stock dividend $\$ 1.16$ preferred (entire issued called for
redemption on Sept. 16 at $\$ 25.25$ per redemption on Sept. 16 at $\$ 25.25$ per
share plus this dividend) amson \& Sessions Co (quar Landers, Frary \& Clark (quar.)--...-.
Lathrobe Steel Co.-.
Stockholders approve a two-for-one split
 $\$ 2.50$ preferred (quar.)
Leonard Refineries, Inc.
Lester Engineering, Leonard Refineries, Inc.
Lester Engineering (quar.)
Lite \& Casaualy Insurance MTenn.) (quar.)
Liggett \& Myers Tobacco Co.7' preferred (quar.).
Liy-Tulip Cup (quar.) Lone Star Brewing (increased quar.)
Lorillard (P.) Co., common (interim) 7\% preferred (quar.)
Luminator-Harrison, Ine.
Lytion's, Henry $\mathbf{C}$. Lytton Lytton's, Henry C. Cytton (quar.)
Mallory (P. R.) \& Co. (stock dividend)
Marquette Cement Mig. (quar) Marquette Cement Mfg. (quar.)
Massachusetts Inyestors Growth Stock Fund
Matson Navigation Co. (quar.) Maytag Co. (quar.)
Mcloud River Lumb
MicDonnell Aircraft

$$
\begin{aligned}
& \text { doDonnell Aircraft (quar. } \\
& \text { Stockelders will vote at the annual meet- } \\
& \text { jong to be held Aug. } 25 \text { on a directors }
\end{aligned}
$$

ming to be held Aug. 25 on a directors:
proposal to split the shares two-for-one.
 Mengel Co. (quar.)
Meyer (H. H.) Packing, $61 / 2 \%$ pfd. (quar.
Michigan Gas \& Electric, $4.90 \%$ pfd. (quar Meyer (H. H.) Packing, $61 / 2 \%$ pfd. (quar.)
Michigan Gas \& Electric, $4.90 \%$ pfd. quar.)
Micromatic Hone Corp, (quar.)
Midland Steel Products, common (quar.) -8\%/ preferred (quar.)
$\$ 2$ non-cumulative preferred (quar.)
Miles Laboratortes (monthly)
Missouri Public Service 4 .
 R





 is approved)
Stock dividend
Natco Corp. (increased quar.) National Casualty (Detroit) (quar.)
National City Lines (quar.)
 Quarterly
Stock dividend
National Presto Industries quar.
National Securities \& ResearchIncome series
Growth stock
Growth stock series-
National Tank Co. (quar.)
Extra
New England Telephone \& Telegraph (quar. New England Telephone \& Telegraph (quar.
New Jersey Water co, \$4.25 preferred $A$
entire issue called for redemption on Aug en at \$104 per shaer plus this dividend)-
Norfolk Southern Ry. (quar.) Norfolk Southern Ry, (quar.) ---
Northern Natural Gas, common (quar.)
5 Oak Mig. Co. 1 q
Stock dividend
Stock dividend-and
Ohkland Title Insurance (quar.)
Ohio Edison Co., common (quar.)
$3.90 \%$ preferred $\begin{aligned} & \text { quar } \\ & 4.40 \% \\ & \text { preferred } \\ & \text { cquar }\end{aligned}$
Old Ben Coal Corp.-...
Opelika Mfg. Co
Opelika Mfg. Co. (quar.)
O hkosh B Gosh. Inc. (quar
Facific Indemnity (quar.)
Pacific Lumber Co. (quar.-
Page Hersey Tubes, Ltd. (quar.
Penict
Penick \& Ford, Ltd.
Penn Controls, Inc. (quar.
Penn-Dixie Cement (quar.
Penney (J. C.) Co. (quar.)
Pet Milk Co.) Common (qua)
$41 \%$ preferred (quar.).
Petrolane Gas Service
Petroleum \& Trading, $\$ 1$ parit.
Philadelphia Dairy products
Philadelphia Dairy Products.
philco Corp.,
common (quar.
Phillips Screw Co. (quar.)-
Pittsurgh Consolidation Coal Co. (quar.)
Pittsburgh Consondation (oal Co. (quar.)
Pittsurgh Forging Co. (quar.)............
Pittsiburgh Metallurgical (incteased quar.)
Pittsinurgh Metallurgical (incteased quar.) --
Pittsburgh Screw \& Boit quar.)
Plastic Wire \& Cable (quar.)
Pittsburgh Screw \& Bolt
Plastic Wire \& Cable 1qu
Plymouth Oil Co. (quar.)
Prozress M!g. Co. (quar.
Publicker Industries, com
4.75\% preferred (quar.) -.................... Raybestos-Manhattan (qua
Revevs Brothers rauar.).
Republic Steel Corp. quar
Reynolds (R. J.) Tobacco, 4.50 pfd. (quar.)
3.60; preferred (quar.) Rhinelander Paper Co. (quar.
Rice Ranch Oil Co.
Class B (quar.)
5 $1 / 2$. 2 . preferred (quar.)
Rochester Trans, Inc. (stock dividend
Roosevelt Field, Inc.
Rotary Electric Steel Co. (quar.)
Ross (J. O.) Enginee uing (quar.)


## Stock Record «» New York Stock Exchange dally rance of prices yearly range of sale priges <br> WEEKLY VOLUME OF TRADING FOR EYERY LISTED STOCK



## NEW YORK STOCK EXCHANGE STOCK RECORD




Luesday AND HIGH SALE PRICES

[^1]538
$\times 29$
6
4
 $50 \quad 1$
 $\qquad$

| Thursday Aug. 18 |  |
| :---: | :---: |
| ${ }^{*} 5$ | $51 / 4$ |
| 39 | $393 / 4$ |
| 293/8 | 29\% |
| 41 | $41^{1 / 2}$ |
| 143/8 | $14^{1 / 2}$ |
| $28^{3 / 8}$ | $28^{1 / 2}$ |
| *961/2 | 973/4 |
| *203/4 | $21^{3 / 4}$ |
| 71/8 | $71 / 4$ |
| 271/2 | $27^{5 / 8}$ |
| $143 / 4$ | 147/8 |
| ¢9 | 29 |
| $341 / 2$ |  |
| $1113 / 4$ | $1121 / 4$ |
| 585\% | 59 |

Friday
Aug. 1.






 $81 / 4$
1144
$241 / 2$
$357 / 8$
$1131 / 2$
105
$531 / 4$
$691 / 2$
45
$1011 / 2$
$661 / 2$
$201 / 4$
42
$721 / 4$
$17 / 3$
57
147
$1071 / 2$
32
96
30
$441 / 2$
$345 / 8$
173
38
$421 / 4$
101


 $31 / 2 \%$
Boston
Boston
Com.
5 Non NuNz



Pabbitt (B T) Inc--












## NEW YORK STOCK EXCHANGE STOCK RECORD



## NEW YORK STOCK EXCHANGE STOCK RECORD






ale prices

D

|  <br>  <br>  <br>  |
| :---: |
|  |  |
|  |  |



33 $3 / \mathrm{Feb}-{ }^{-1}$

7 Jan 4
$\begin{array}{lll}1041 / 6 \text { Jan } 11 \\ 1154 / 4 & \text { Dan } & \text { Dee } \\ 6\end{array}$ $1154 / 4$
$981 / 4$
45 J

514
51






 ${ }^{\mathrm{D}} \mathrm{D}$
 $33 \%$ convertible preferred_-_100
Drewrys Lmited US A nc.--
Dunhill International
du Pont de Nem (E I) \& Co-
Common Preferred $\$ 3.50$ series_----No


## $643 / 4 \mathrm{Apr} 26$ <br> $$
{ }_{29}^{26}
$$

$433 / 3 / 2$ May $_{13} 13$
$33^{3 / 4}$ Jun 21 $\begin{array}{llll}373,4 & u_{n} & \\ 90 & \\ 3 u_{n}\end{array}$
 WW N



52
${ }^{5} 64$
${ }^{6451 / 4}$
$125 / 8$
$153 / 8$
$69 / 1 / 2$
52
$421 / 2$
105
$21 / 4$
${ }^{21 / 4}$
${ }^{12}$
$91 / 8$






 $\begin{array}{cc}493 / 4 & 52 \\ 64 & 64 \\ 343 / 4 & 35 \\ 125 / 8 \\ 151 / 8 & 15 \\ 69 \\ 5139 \\ 421 / 8 & 51 \\ 103 & 42 \\ 103 & 41 \\ 211 / 8 & 21 \\ 012 \\ \mathbf{x 8 1 / 4} & 12 \\ & 8\end{array}$ -

$521 / 4$
$564 / 4$
$343 / 4$
$125 / 8$
$151 / 4$
$693 / 4$
$511 / 2$
423
105.8
213
213



 $\underset{\substack{\text { she wers } \\ \text { Shures }}}{ }$


8 몽 ww Now MN $\begin{array}{ll}361 / 2 & 377 / 8 \\ 36^{3} & 365 / 8\end{array}$ 12,700
5,400












## NEW YORK STOCK EXCHANGE STOCK RECORD

| Eange for Previous <br> Year 1954 |  | Range since Jan. 1 |  |  | $\begin{gathered} \text { Monday } \\ \text { Aug. } 15 \end{gathered}$ | $\begin{gathered} \text { Tuesdy } \\ \text { Lug. } 16 \end{gathered}$ | high sal Wednesday | $\begin{aligned} & \text { RICES } \\ & \text { Thursday } \\ & \text { Aug. 18 } \end{aligned}$ | - Friday | Sales for the Week Shares |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 211/2 Jan 4 | $26^{1 / 2}$ Dec 27 | 23\% Jan | 80\%/6 July 20 | Evans Products Co --- |  |  |  |  |  |  |
| 121/2 Feb 16 |  | 133/3 | 17\%\% Apr 15 | Eversharp Inc | ${ }_{14} 8^{7 / 8} 1{ }^{151 / 8}$ |  | 1/4 $701 / 2$ | 6939/4031/4 | 697/6 70 | 400 |
| $1 \%$ Apr ${ }^{\text {2 }}$ - | 21/2 Dec 31 | Mar 18 | , ${ }^{\text {July }}$ | Ex-Cello Corp | S1/2 | 471/2 48 | 481/2 | /8 |  | 00 |
|  |  |  |  |  |  |  |  |  |  |  |
| 20\% N | 27\%/3 Jun ${ }^{1}$ | $241 / 2,$ | 29\% Ma |  | $251 / 426$ | $251 / 4 \quad 253 / 4$ | 251/4 2535 |  |  | -9,500 |
| 13\%\% May |  |  | ${ }_{181 / 4 \mathrm{Apr}}^{21 / 2 \mathrm{Feb}}$ | ${ }_{\text {Fairchild }}$ Engine \& Ardo Sugar Cos | 131/8 $131 / 4$ | ${ }^{13}{ }^{1 / 4}{ }^{251 / 4}$ |  | ${ }_{13}^{25}{ }^{25} 1{ }^{23 / 4}$ | $\begin{array}{lll}25 & 25 / 4 \\ 127 & 13\end{array}$ |  |
| ${ }_{17} 5$ Apr 19 | 161/2 Dec 31 | ${ }^{15} 5 \mathrm{May}$ | 17\%/4 Mar 7 | Faistaff Brewing Corp |  | 161/4 | 151/8 $155 / 8$ | ${ }^{15}$ | 151/8 $151 / 8$ | 1,000 |
| ${ }_{52} 7^{1 / 2 / 2}$ Jan ${ }^{\text {Jan }} 11$ | ${ }_{72}^{25 / 6}$ Dec | ${ }_{70}^{22 \%}$ Mar | ${ }_{74}^{25 / 8}$ Jun | Family Finance Corp com |  | ${ }^{161 / 4}$. |  | 16 | ${ }_{23}^{163}$ | , 1000 |
|  | Dec ${ }^{\text {Dec }} 16$ | ${ }_{\text {Jan }}{ }^{\text {Mar }} 16$ |  | 5\% preferred seri | ${ }_{70}{ }^{73}$ |  | 71 |  |  |  |
| Jun | ${ }_{6}{ }_{6} \mathbf{3} \%$ Aug 16 | ${ }_{\text {Mar }}$ | ${ }_{88 / 6}{ }^{\text {34 }}$ July 12 | steel Metallurgic |  |  | 3030 |  |  |  |
| 101/4 Oct ${ }^{13}$ | $163 / 4 \mathrm{Apr} 8$ |  | 13\%/2 Jan | ders-Quigan Corp com |  |  | 73/17 $71 / 2$ |  |  |  |
| 48\%/2 Oct | $641 / 2 \mathrm{Apr}$ | 49 Jun 9 | 57 Jan | conv cu | , |  | 10/2 10.4 | 10\%/8 10\% | 10\%2 10\% | 3,500 |
| 43\% Oct | $561 / 2 \mathrm{Apr}$ | Jun 20 | 50 Jan | 51/2\% conv pfd 1953 series |  |  | ${ }_{0}^{5} 4{ }_{0}^{48}$ | ${ }_{*}^{* 48}$ | ${ }_{*}^{74581 / 2}$ |  |
| ${ }_{16^{1} / 8 / \text { Dec } 21}^{23}$ | $341 / 2 \mathrm{Dec} 16$ 191/4 Dec 27 | $311 / 4$ July 21 Jun 24 | $45$ | e Federal Mogul Bower Bearings <br> Corp Inc <br>  | $343 / 8 \quad 343 / 8$ | 341/2. $35 \frac{3}{4}$ | $35 \% / 4361 / 8$ | $\begin{array}{ll} 361 / 4 \\ 363 / 4 \end{array}$ | $361 / 8 \quad 363 / 8$ | 4. |
|  |  | 31/9 Juil | $401 / 2 \mathrm{Jan}$ |  |  |  | $14.141 / 8$ |  |  |  |
| 38\%/ Jan | 58 Dec-8 | 62.2 Jai | Jun | Federated Dept St | ${ }_{641 / 2}$ | ${ }_{64} 31 / 8$ | ${ }^{317}{ }^{\text {\% }}$ | 311/2 $31 / 1 / 8$ |  |  |
| - $\begin{array}{r}83 / \mathrm{Jan} \\ 20 \% / 4 \mathrm{Jan}\end{array}$ | ${ }^{10}{ }^{5 / 5 / 4} \mathrm{Apr}$ | ${ }^{991 / 4}$ July 28 | ${ }_{\text {Feb }}$ | Feit $\&$ Tarrant Mfg ${ }^{\text {C }}$ | ${ }_{9}^{64 / 2}$ | ${ }_{9}^{64 / 4}$ | ${ }_{91 / 4}{ }^{51 / 4}$ | 1/4 ${ }^{651 / 4}$ |  | 100 |
| ${ }_{76}{ }_{76}{ }^{20} \mathrm{Feb}$ | - $110 \%$ Dec 29 | ${ }_{\text {O3 }}{ }^{\text {a }}$ Jin 8 | Apr ${ }^{26}$ | Ferro Corp -----------1 |  |  | $33^{4}{ }^{3} 33^{5 / \mathrm{g}}$ | \% |  |  |
| an 12 | 41/4 Dec 10 | jan |  | Phoenix Fire Ins N Y $\mathrm{H}-10$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| 2041/2 Sep 24 | 108 Oct ${ }^{-15}$ | 104\%/4 May 17 | $\begin{array}{r} 683 / 4 \text { Jun } 16 \\ 108 \end{array} \text { Mar }^{2} 3$ | Firestone Tire \& Rubber com_- -6.25 $41 / 2 \%$ preferred | $\begin{aligned} & 63 / 4.44 \\ & 05 \\ & 050 \end{aligned}$ | ${ }^{621 / 4}{ }^{6331 / 2}$ $1057_{8}$ 106 |  |  | *105 $1 / 21066^{1 / 2}$ | $\begin{aligned} & 6,000 \\ & \hline, 000 \end{aligned}$ |
| ${ }^{491 / 4} 77 / \mathrm{Feb}$ | ${ }^{621 / 4}$ Nov 23 | $\begin{array}{cc}57 & \mathrm{Mar} \\ 9 & \\ 9\end{array}$ | Jun | First | $593 / 460$ | $583 / 4.495$ | $\begin{array}{ll}106 \\ 57^{3 / 4} & 581 / 2\end{array}$ | (1) |  |  |
| $25^{1 / 2} \mathrm{Jan}$ | ${ }_{425}{ }^{4 / 6}$ Dec 22 | ${ }^{\text {38\%\% }}$ Jan | 166/2 Feb 17 | Firt (The) Carpet Co-.-.-.-5 | $5{ }_{5}^{51 / 4} 1091 / 4$ |  |  |  |  | $\begin{aligned} & 1,900 \\ & \begin{array}{l} 2,000 \\ 3,200 \\ 3,200 \end{array} \end{aligned}$ |
| $981 / \mathrm{Jan}$ | $1041 / 2 \mathrm{Dec}{ }^{3}$ | 102 | 106 May 23 |  | /841/4 |  | ${ }_{*}^{401 / 2}{ }^{401 / 2}{ }^{40 \%}{ }^{404}$ |  |  |  |
| 163/4 Nov |  | mar | Jan |  |  |  |  |  |  |  |
| 28\%3 Jan |  |  |  |  |  | $\begin{aligned} .205 / 6 \\ 425 \end{aligned}$ | $\begin{array}{ll} 101 & 104 \\ 201 / 2 & 207 / 8 \\ 42 & 423 \\ 96 & 4614 \end{array}$ | - ${ }^{201 / 2} 42{ }^{201 / 2} 4{ }^{42}$ |  | 2,4007,600 |
| 35 Aug 9 | $481 / 2$ Sep 23 |  | $66^{3 / 4}$ Aug |  |  |  |  |  | 3512 |  |
| Jan 7 | $101 / 2 \mathrm{Nov}$ | 99 | 105 July 15 |  |  |  |  |  |  | 7,600 7,800 30 |
| 371/ Jan 12 | ${ }^{531} 4{ }^{\text {dec }} 22$ | 463/ JJan | $56^{1 / 2}$ Jun 23 |  |  |  |  |  | 51110 | $\begin{gathered} 9,630 \\ 510 \\ 500 \\ \hline 80 \end{gathered}$ |
| - ${ }_{541 / 2}{ }^{\text {Jan }}$ Jan ${ }_{4}^{6}$ | ${ }^{100} 1 / 2$ Dec 13 | eb |  | $31 / 4 \%$ convertible preferred.-- 100$33 / 4 \%$ preferred | $\begin{array}{cc} 50^{1 / 4} & 50^{1 / 2} \\ 109 & 109 \\ 98 & 98 \end{array}$ |  |  |  |  |  |
|  |  | $2311 / 8 \mathrm{Aug}$ | Jun |  |  |  | "981/2 ${ }^{9381 / 2}$ | ${ }^{2498}$ | 251/4 |  |
| 19 Jan 11 | $38 \%$ Dec 9 | Jau | 50 Mar |  | 35 | ${ }^{231 / 8} \quad 24$ |  |  |  | $\begin{gathered} 81,70 \\ 90,700 \end{gathered}$ |
| ${ }_{10}^{65 / 8} \mathrm{Jan}{ }^{4}{ }^{4}$ | 91/2/ ${ }^{\text {Dec }}$ | July | $121 / 2 \mathrm{Apr}$ | Francisco Sugar Coo---------No par |  | 351/4 | ${ }_{\substack{\text { a }}}^{3489}$ | $\begin{aligned} & 44^{21 / 4} 4 \end{aligned}$ |  | $\stackrel{4,000}{100}$ |
| $451 / 2$ Jan 4 | 76 | $\mathrm{B8}_{68} \mathrm{Jan}$ | /4, Jun ${ }^{6}$ |  | $131 / 2$799 | $13{ }^{1 / 2}$ | $12^{33_{4}} 12^{3 / 4}$ |  |  | 100 |
|  | $15^{1 / 4}$ Nov 19 | ${ }^{14}$ Jan | Mar 23 |  |  | $7{ }^{191 / 2}$ |  | -121/2 ${ }^{13}$ | $7_{78} 8_{4}^{4}{ }_{49}$ | $\begin{array}{r}2,100 \\ \hline 900\end{array}$ |
| $69 / 2 \mathrm{Jan} 4$ | ec 29 | 884\% Mar 30 | ${ }_{91}^{47 / / 2}$ Jun ${ }^{\text {Jan }} 10$ | Freuhauf Trailer Co commo |  | ${ }_{415}^{153_{4}{ }^{\text {m }}}$ |  |  |  |  |
|  |  |  |  | Freunauf$4 \%$ preferred |  | ${ }_{89}{ }^{\text {a }}$ 90* | $8_{89}^{41 / 2}$ | ${ }_{889}^{41^{1 / 4}}$ | ${ }_{* 69}{ }_{69}{ }^{11,8}$ | 5,30010 |
|  |  |  |  |  |  |  |  |  |  |  |
| G |  |  |  |  |  |  |  |  |  |  |
| ${ }_{19}^{43 / 4}$ Nov ${ }^{\text {Jan }} 15$ | $\begin{array}{r} 73 \text { Aug } 2 \\ { }^{7} 3^{3 / 3 / 4} \text { Dec } 31 \end{array}$ | May | $7^{71 / 4}$ July 27 | Gabriel Co (The) --1 <br> $\$ 4.50$ preferred |  |  |  | ${ }^{63 / 6}$ | 291/2 ${ }^{69 / 2}$ |  |
| 19 Jan 4 |  |  |  |  |  |  |  |  |  | 1607.400 |
| ${ }_{6}^{5 \%}$ Jan | $\stackrel{10}{10}$ | Jan |  |  | 107\%/208 | $107 / 1 / 4$10741074$11 / 4$ | 1081034103108 | 107\% $107 / 4$ | 107 $107 / 101 / 4$ |  |
| $341 / 2$ Jan ${ }^{6}$ | 43. Dec 14 | $411 / 2$ Jan |  | $\$ 4.50$ preferred Gamble-№gmo $5 \%$ |  |  |  |  |  |  |
| ${ }^{23}$ Jan 13 | ${ }^{38}$ Dec | $31 / 4 / 4$ July | $\begin{aligned} & 11 \text { Aug 15 } \\ & 49 / 4 \mathrm{Juy} 27 \\ & 39 \text { Feb } 11 \end{aligned}$ |  |  | ${ }^{10,4} 4118$ |  |  | "4771/4 ${ }_{32}{ }^{481 / 4}$ |  |
| ${ }^{2121 / 4 ~ J a n ~}$ | ${ }_{4}^{417 / 2}$ D | Mar |  |  |  | $387 /{ }^{38}$ | $\begin{array}{lll}321 & 31 / 8 \\ 388 / 8 \\ 381 / 2\end{array}$ | ${ }_{3}^{39}$ |  | 1,400$1,2,200$ |
| ${ }_{4} \mathrm{Jan}{ }^{\text {apr }}$ |  |  |  | Gamewell Co (The) -------No par |  |  |  |  |  |  |
| ${ }_{\text {Apr }} 12$ | 33 D | Jan |  | Garrett Corp (The) -----12 | $6{ }_{6} 61 / 24{ }^{3}$ |  |  |  |  |  |
| $25^{25 / 4}$ Jan 22 | $3{ }^{33} 11 / 2$ Nov 17 |  |  | 41/2\% |  | 31 | 7/8 |  |  |  |
|  |  |  |  | Gaylor |  |  |  |  |  |  |
| 203 |  |  |  | General |  |  |  |  |  |  |
| $1.3{ }^{3}$ Jan 18 |  |  |  | General America |  | 29.29 | 291/4 29 | 29 |  |  |
| 38 Jan 13 | $653 / \mathrm{Nov} 24$ | 57\%/4 Jan 28 | 691/4 Jun 23 | Genera |  | 106 | $1061 / 4107$ |  |  |  |
| $91 / 4 \mathrm{Oct}$ |  |  |  | General Amer Transportation--2.50 |  | ${ }^{61}$ | ${ }^{61}$ |  |  |  |
| 135\%/4 Aug | $1481 / 2 \mathrm{Feb}$ | 139 Jan | ${ }_{1481 / 2 ~ J u n ~}^{1}$ | Gen | 10 | $10 \quad 10$ | $10 \quad 10$ | 146 |  |  |
| $18^{3 / 4}$ Jan | $33^{3 / 4}$ Dec | Jan | 36\%\% Peo | General Bronze | ${ }_{33}$ | ${ }^{145}$ | ${ }_{3}^{146}{ }_{32 / 2}^{1462^{1 / 2}}$ |  |  |  |
| 101/6 Jan | 181/4 De | ${ }^{\text {jan }}$ | 23 | General Cable Corp com----No |  | 201/4 201 | 21/2 | ${ }_{21}{ }^{217}$ |  | 0 |
| ${ }_{71}{ }^{1} \mathrm{Feb} 2$ | 89 Dec | $83{ }^{\text {8/2 Mar }}$ |  | 4\% 1st preferred --------1001 | ${ }^{\circ 89} 8{ }^{89}$ | ${ }_{89} 89$ | *99 | *69 90 | ${ }^{6} 89$ |  |
|  | ${ }_{29}^{49}$ Dec 31 |  |  | 4\% conv 2nd prefer | $51 \quad 54$ | ${ }^{51} 54$ | $511 / 2{ }^{5} 11 / 2$ | $52^{1 / 4}$ | /2 | 0 |
| 122. Jan 15 | $131{ }^{\text {dec }} 29$ | $130{ }^{\text {Aug }}$ | ${ }^{307 / 8 \mathrm{May}} \mathrm{Mar}$ | General Cigar Co Inc com_-No par |  | ${ }_{29}^{29} \quad 29$ |  | ${ }_{131}^{29}$ |  |  |
| $151 / 2$ Nov 3 | ${ }^{193}{ }^{15}$ Dece ${ }^{1}$ | 17\%\% Jun |  | General Contract Corp common-2 |  |  |  |  |  | 800 |
| 11 Jan | $151 / 8 \mathrm{Dec}$ | ${ }_{\text {May }}^{\text {ceb }}$ |  |  | $18{ }^{3} 4$ <br> 143 <br> 15 |  |  |  |  | 1,880 32,300 |
| 377/6 May 17 | $\overline{48} 81 / 2$ Jun 25 | ${ }_{\text {an }}$ |  | General ${ }_{\text {General }}$ | $573 / 9$ |  | $571$ | , | ${ }^{50}{ }^{3 / 6}$ | 200 |
| 9\%\% Jan 5 | $141 / 4$ Nov 24 |  | 191/2 July 5 | General Finance Corp |  |  | 19 | 1/6 191/8 |  | 900 |
| ${ }_{84}^{56 / 9}$ Jan ${ }^{\text {J }}$ | ${ }^{\text {80\%/3 July }}$ |  | 891/8 Jun ${ }^{89}$ | General Foods Corp com---No | $83^{3 / 4}$ | ${ }^{84}$ |  | 99 |  | 100 |
| $8^{1} / 6$ Oct 25 | $12^{1 / 9}$ Dec | $991 / \mathrm{Aug} 12$ | ${ }_{13} 99 / 1 / \mathrm{Apreb} 23$ | ${ }_{\text {ceneral }}^{83.50}$ preferred ${ }^{\text {a }}$ - | 7\%4 | 93/8 | 991/4 | $9^{1 / 4}$ | ${ }_{93}{ }^{2}$ | 2,800 |
| $1{ }^{1 / 4}$ Jan | ${ }^{783} 4 \mathrm{Nov}$ | jai | 773/4 Jun 20 | General Mills common.- |  |  | 751/8 ${ }^{75}$ | $75^{1 / 4}{ }^{755^{7}}$ | 751/8 ${ }^{75}$ \% | 200 |
| Jar | 124/1/ |  | Jul | 5\% preferre | $121 / 1 /{ }^{122} 1 / 2$ | $121 / 122$ | 121/2 $1221 / 2$ | 1211/2 1221/2 |  |  |
| 231/4 Feb | 1461/2 |  | 152 July | $33 \% \%$ convert | $145 \quad 155$ | 145155 | 145155 | 55 | 14 |  |
| ${ }^{\text {S8, }}$ | 983/ ${ }^{\text {Dec }}$ |  | ${ }^{138}$ Aug 1 | eneral Motors Corp common | 1273/6 |  | ${ }^{2434 / 41261 / 8}$ | ${ }^{1255^{3 / 6}} 125^{127 / 8}$ | 1255\%/127/ | 5.500 1.100 a |
| ${ }_{55} 5^{\text {Jan }}$ | 1021/2 Sep 28 | ${ }_{98} 98 \mathrm{Aug}$ |  | ${ }_{\text {Preferred }} 83.75$ speries ses------- ${ }^{\text {No po par }}$ |  |  |  |  |  |  |
| $22^{3 / 4}$ Jan 11 | $331 / 2$ Dec 29 | 29\%/3 Jan | 331/4/ Feb | General Outdoor Advertising-No por | ${ }^{31} 1 / 432$ | $\times 31$ | $31^{1 / 2} 311^{1 / 2}$ | $311 / 231$ |  |  |
|  |  |  |  | General Portland Cemen | $48^{1 / 2} \quad 4{ }^{41 / 2}$ | 49 | 501/4 |  |  |  |
|  | $52 / 4$ | $441 / 4$ Aug 9 |  | General Precision Equipt Corp. | 45\%\% 46 |  | ${ }^{45^{3} 7_{4}}$ | 47 | $46^{1 / 2} 47$ | 5,800 |
| -31/ Jan ${ }^{38}$ |  |  |  | General Public Service --------10c | 5 | ${ }^{47 / 8} 5$ | ${ }^{4} 7^{\gamma_{8}}$ | ${ }^{47}{ }^{47 / 6} 5$ | ${ }^{47,9} 5$ | 8.500 8.100 |
|  | ${ }_{44}^{34 / 4 / 4 \mathrm{Aug}} \mathrm{Dec} 27$ |  |  | General Public Utilities Corp. |  | 381/4 |  | ${ }^{277_{8}}$ |  | , 000 |
| 100 Jan 18 | 107 Aug 16 | $105{ }^{\text {Apr }} 28$ | $106 \frac{1}{4} \mathrm{Feb} 7$ | General Railway signal com-No par $5 \%$ | 45/1/2 <br>  <br> $051 / 4$ <br> 106 | 1051/4/406 | 105/4 106 |  | 494 |  |
|  |  |  |  |  |  |  |  |  |  |  |
| 201/8 Apr ${ }^{28}$ | 301/4 Dec | 26\%/ Jan 6 | $417 / 8$ | General Refractories | 381/8 ${ }^{158}$ | ${ }_{38}{ }^{151 / 8}$ | ${ }^{1} 371 / 2{ }^{38}$ | ${ }_{37 \% / 8}^{158}$ | 37/4 | 2,300 |
| 41 Jan 12 | $533 / 8 \mathrm{Dec} 1$ | 493/4 Jan 26 | $63^{3} / 4 \mathrm{Aug}$ | General Shoe Corp ------ | $611^{3 / 4} 61$ |  | $611 / 2$ |  | $\begin{array}{lll}561 & 61 / 2 \\ 41 / 2 \\ 415\end{array}$ | 990 |
| Jan | $431 / 2-{ }^{-1-13}$ |  | ${ }^{453 / 2}$ July 11 | General Telephone Corp- |  |  |  | ${ }_{35}^{419 / 8}{ }^{41 / 2}$ |  | 600 |
|  |  | 101 Jun 29 | 101 Jun 29 | ${ }_{4}{ }_{4 / 2} / 2 / \%$ preferred ${ }^{\text {a }}$ | ${ }_{-100} 103$ | ${ }^{1} 100{ }^{103}$ | 103 | 103 |  |  |
| 291/ Jan 4 | 47\%/8 Dec 31 | 45\%/4 Jan 18 | $651 / 2 \mathrm{Jun} 20$ | General Tire \& Rubber com---2.50 | $577 / 888$ | $\times 561 / 2{ }^{575}$ | 56 | $57 / 4{ }^{1 / 4}$ | $57.571 / 2$ |  |
|  | ${ }_{84}^{96} / 2$ Oec ${ }^{\text {Oct }} 27$ | ${ }_{82}^{93} \quad \frac{\text { Mar }}{}{ }^{14}$ | Jun | $41 / 4 \%$ preferred ------------100 | ${ }^{97} \quad 97$ | 97 | ${ }^{964}$ | -96 ${ }^{96}$ |  |  |
|  |  | ${ }_{107}{ }^{2}$ Jun |  | $\begin{array}{ll}33 / \% \% \\ 41 / 2 \% & \text { preferred } \\ \text { conv }\end{array}$ |  | ${ }^{65}$ | $1111 / 4111^{13^{4}}$ | ${ }^{8} 1101 / 21111^{7 / 8}$ | $*_{110} \quad 1117^{2}$ | 50 |
| $10 \% / 4$ Jan ${ }^{4}$ | $30 \%$ Dee 8 | 24\%/9 Mar 14 | $3 / 8 \mathrm{Aug} 17$ | Georgia-Pacific Plywood Co----.-1 | 375, | ${ }^{367_{8} 8^{3}} 37^{35^{5}}$ | $3{ }^{371 / 8} 388$ | 57 | ${ }^{363 / 4}$ |  |
| ${ }_{13} 3^{4} /{ }^{\text {Jan }}$ Jan ${ }^{11}{ }_{4}$ |  |  | $881 / 1 /$ July 25 $281 / 4$ Jun 21 | Gillete (The) coo------ | ${ }_{26} 79.89$ |  |  |  | ${ }^{791 / 4} 7{ }^{79}$ | 2,400 5,100 |
| ${ }_{80}$ Jan 8 | 901/4, Nov 29 | 801/2 Jan 17 | ${ }_{99}{ }^{\text {a }}$ Aug ${ }^{\text {a }}$ | G4.50 preterred | ${ }_{99}^{25 / 8}{ }_{99}$ | $497 / 2120$ | ${ }^{2671 / 2} 9$ | ${ }_{971}$ | , | 100 |
|  | $421 / 2$ 8 Dec Dec 30 | ${ }^{\text {Jang }}$ Aug ${ }^{6}$ | $494 / 2 \mathrm{M}$ | Clidden Co (The) -------------- |  | 391/4 |  | ${ }^{393^{3} 3_{8}^{6}}$ | ${ }^{391 / 2}$ |  |
| 137/2/2pr 26 | $162{ }^{8}{ }^{\text {Nov }} 8$ | ${ }^{158}{ }^{\text {\% }}$ Jun 15 |  |  |  | ${ }^{73 / 4}$ | ${ }_{2}^{8159}$ | 1/8 159 | \%/2 159 |  |
|  | ( $26^{1 / 2 / 2}$ July 30 |  | $221 / 1 /$ Feb 16 $73 / 2$ Jun 16 |  | $\begin{array}{ll}21 / / 221 / 8 \\ 661 / 4 & 67\end{array}$ | ${ }^{211^{1 / 6}} 6$ | ${ }^{22}$ \% |  | $\begin{array}{lll}113_{4} & 22{ }^{1 / 4} \\ 663_{4}^{4} & 673_{4}\end{array}$ | 200 10,000 |
|  |  |  |  |  |  | $55 \%$ \% $56 \%$ |  |  |  | 24.400 |
|  | ${ }_{42}^{7}$ Dec ${ }^{\text {Dec }} 31$ |  | 93\% Jan | Gotham Hosiery - ${ }_{\text {Gould-National Bateries }}$ Inc ${ }^{\text {a }}$ | $5{ }^{5}$ |  |  |  | 37.37 |  |
| ${ }^{27}{ }^{27 / 4} 4$ | ${ }_{47 \%}^{42}$ Dee 29 |  |  | Gould-National Bateries Inc.-----4 | $\begin{array}{lll}351 / 2 & 36{ }^{36} / 4 \\ 511^{1 / 4} & 52\end{array}$ |  |  | 501/4. $50{ }^{3}$ | 501/2 | 5.500 |
| 11/4 Jan ${ }^{4}$ | $21 / 4$ Nov 29 |  | ${ }^{331 / 6}$ M | Graham-Paige Motors- | $2_{21 / 4}^{4}{ }^{33_{8}}$ | 51/4 ${ }^{1 / 4}$ | $21 / 4$ |  | $21 / 4$ | 6,900 |
| 7 Jan 12 | $131 / 2$ Sep 24 | 127 | $18{ }^{33 / 4}$ May | Granby Consol |  | $16^{164} 4{ }^{17}$ | ${ }^{17} 7^{1 / 4} \cdot 17 \%$ | ${ }^{171 / 4}$ | ${ }^{177 / 4}$ | 5.700 2,500 |
|  | $\overline{26}$ Dec 31 | 2\% Jan ${ }^{\text {ar }}$ |  | Grand Union Co (The) new--55 |  |  | ${ }_{\text {cke }}^{\text {273 }}$ | ${ }_{3378}^{27{ }^{8}}$ | ${ }_{34}{ }^{24,}$ | 15,990 |
| ${ }^{861 / 2}$ Jan ${ }^{3}$ | ${ }^{138}{ }_{403} \mathrm{Dec}$ Aug 18 | ${ }_{35}^{1261 / 2 ~ J a n ~}{ }^{\text {Jan }} 18$ | $1851 /{ }^{1 / 2}$ Aug ${ }^{\text {Jun }}$ | $5^{51 / 2 \%}$ \% cum preferred-------10 | 182 | 180 | 18018 |  | 1801/21801/2 |  |
|  |  |  | $\begin{array}{llll}44 & \text { Jun } \\ 98 & \text { Apr } \\ 14\end{array}$ |  |  | ${ }_{961}^{391}$ | ${ }_{97}^{387^{5 / 8}}$ | ${ }^{36}{ }^{36} 1{ }^{1 / 4}$ | 1 | 10 |
| $73^{3 / 4}$ Mar 2 | $101 / 4$ Dec 13 | 98 Mar 14 | 121/9 Aug 3 | Grayson-Robinson Stores com | $11^{1 / 2} 11^{7} 7^{2}$ | $11^{1 / 2} 111^{3}$ | $11^{1 / 4}$ | $113 / 4$ | $13^{1 / 8} \cdot 11^{5 / 8}$ |  |
| ${ }^{29}$ Jan | \%1/6 Dec | 34\%/6 Jan | $371 / 2 \mathrm{Apr} 21$ | \$2.25 conv preferred-----No par | $3361 / 237$ | 8361/2 | $36^{1 / 2} \quad 36^{1 / 2}$ |  |  |  |
| Jan | ${ }^{213 / 4}$ Dec | ${ }^{21 / 1 / 4} \mathrm{Jan}$ | 29\%/ Apr | Gt Northern Iron Ore Prop_-No par | $27 \%$ |  |  | ${ }^{2731 / 8} 827 / 2$ |  |  |
| Jan ${ }_{\text {Jun }} 11$ | 80 ${ }^{881 / 2}$ Dec | Feb | Jun 22 | reat Northern Paper Co |  |  | ${ }^{8433_{4}} 8{ }^{85}$ | \%/8 |  | ${ }_{7}^{2}$ |
| ${ }_{173}{ }^{3} /{ }^{\text {Jun }}$ Jan 4 | ${ }_{22}^{38 / 2} \mathrm{Dec}$ |  | Jul | Great Northern Ry Co- No par | ${ }_{22}$ | ${ }_{21}^{41}{ }_{8}^{2}$ | 217\% |  | ${ }^{5 / 8}$ | 600 |
| ${ }_{713}^{131 / 4}$ Jan ${ }^{\text {Apr }}$ | ${ }_{1731 / 24}^{154}$ Out | ${ }_{149}^{123} \mathrm{Mar}$ | ${ }_{153} 15$ May 26 | N-100 | 1471/1477/2 |  | 14 |  |  | 10 |
|  |  | ${ }_{\text {Mar }}^{\text {Feb }}$ | ${ }^{76}$ 34/ Jun ${ }^{\text {Jan }} 18$ | Green Bay \& Western ${ }_{\text {GRem }}$ | $311 / 4{ }^{1 / 1 / 8}$ |  |  |  | 313/4.31\% |  |
| ${ }_{20}^{28}$ Jun ${ }^{\text {and }} 18$ |  | ${ }_{\text {Mar }}$ |  | en | 31/44 31.8 | 318, | ${ }_{\text {ckis }}$ |  | 34 |  |
|  | 31/4 Dec 17 |  | 37\% Aug 11 | ap \& Die Corp-_No | 33/4 $35 / 4$ | 341/8 |  |  |  |  |

## NEW YORK STOCK EXCHANGE STOCK RECORD



NEW YORK STOCK EXCHANGE STOCK RECORD

$\underset{\text { Lowest }}{\text { Range since Jan．}} \underset{\text { Highest }}{\text { Hen }}$

Lowest $\quad \underset{\text { Highest }}{\text { Jan．}}$

$\underset{\text { NEW STORKS }}{\substack{\text { STORKANGE }}}$
$\underset{\text { Aug．} 15}{\substack{\text { Monday }}}$
Tuesday
Aug． 16
OW AND HIGH SALIE PRICES
$\begin{array}{cc}\text { Wednesday } & \begin{array}{c}\text { Thursday } \\ \text { Aug．} 18\end{array}\end{array}$
Friday
Sales for
the Week

| $\underset{\mathrm{K}}{\text { EXCHANGE }} \quad \text { Par }$ |  |
| :---: | :---: |
| Kaiser Alum \＆Chem Corp－ |  |
|  |  |
|  |  |
| ansas City Pr \＆Lt Co com＿No par |  |
| $4.80 \%$ |  |
| $4.50 \%$ preferred－－－－－－－－－100 |  |
|  |  |
|  |  |
| Common－－－－－－－－－－－－－No par |  |
|  |  |
| Kansas Gas \＆Electric Co＿－＿No par |  |
|  |  |
| Kayser（Julius）\＆Co－－－－－－－－－－－ |  |
| Kennecott Copper $\qquad$ |  |
|  |  |
|  |  |
|  |  |
| Kimberly－Clark Corp－－－－－－－－－5 |  |
| Kinney（G R）Co common．－ |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  | －ムーム゙ゅじNか

28
2
39
94
00
05
05
02
70
43
26
21
17
27
98
47
29
36
29
34
84
38
92
28
49
39

| $21 / 4 \operatorname{Sep} 9$ |
| :---: |
| ${ }_{92} \mathrm{Apr} 28$ |
| 100 Jan 12 |
| $1031 / 2$ Aug 10 |
| 102 May 26 |
| $\begin{aligned} & 385 / 8 \operatorname{Jan} 14 \\ & 351 / 2 \operatorname{Jan} 5 \end{aligned}$ |
| 183／8 Jan 21 |
| $121 / 2 \mathrm{Apr} 23$ |
| 16 Jan 4 |
| $645 / 8 \mathrm{Jan} 4$ |
| 39\％／9 Jan 4 |
| 205／8 Jan 11 |
| $333 / 8$ Oct 18 |
| $24^{1 / 4}$ Jan 13 |
| 31．Mar 19 |
| $791 / 2$ Jan 6 |
| $293 / 4$ Jan 4 |
| $821 / 2$ Jan 5 |
| $281 / 2$ Sep 9 |
| 483／8 Aug 18 |
| $42 . \mathrm{Feb} 24$ |

4 | $-73^{1 / 2} \mathrm{Ja}$ |
| :--- |
| 41 |
| $991 / 2$ |
| $1041 / 2$ |
| 107 |
| 106 |
| $751 / 2$ |
| 50 |
| $221 / 2$ |
| $251 / 4$ |
| $31 / 4$ |
| 107 |
| $541 / 2$ |
| 31 |
| $41^{1 / 2}$ |
| 34 |
| 39 |
| 87 |
| $443 / 6$ |
| $981 / 2$ |
| $341 / 4$ |
| $523 / 4$ |
| 523 |




$L$














19，400




 タi

 のИ゙


 $4.45 \%$
Miami
prefefer

M
d Workin

\＆Forbes com－－．．－－ 5 | -5 |
| :--- |
| 10 |
| 10 |
| -5 |
| pr |







ต゙๋






## NEW YORK STOCK EXCHANGE STOCK RECORD



NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1954 |  | Loweat $\begin{gathered}\text { Range since Jan. } 1 \\ \text { Highest }\end{gathered}$ |  | $\underset{\text { NEW STocKs }}{\substack{\text { YORK STOCK } \\ \text { EXCHANGE }}}$ | Monday | Tuesday ${ }^{\text {Low }}$ | $\begin{aligned} & \text { AND HIGH SALE } \\ & \text { Wednesday } \\ & \text { Aug. 17 } \end{aligned}$ | $\begin{aligned} & \text { PICES } \\ & \text { Thursday } \\ & \text { Aug. 18 } \end{aligned}$ | FridayAug. | Sales for the Week the Week Shares <br> Shafes |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Olin Matheson Chemical Corp- |  |  |  |  |  |  |
| ${ }^{30}{ }^{38}$ Jeb ${ }^{\text {J }}$ 5 |  | 1144 Jan 26 | 64\%/8 July 8 |  | ${ }^{581 / 4}{ }^{123}{ }^{53} 4$ | 57\%/658 | 5734 | $563 / 4$ |  |  |
| ${ }^{91 / 4}$ Jan ${ }^{4}$ | 15 | ${ }^{114}{ }^{\text {a }}$ Jan ${ }^{26}$ | 135 July ${ }^{8}$ |  |  | *1211/123 ${ }^{163}$ | ${ }^{*}{ }_{160}{ }^{65} / 121 / 2$ |  | 121 | 300 |
|  | 97\%/4. Dec 30 | 941/2 Jan 10 | 110 | 41/2\% convertible preterred-- 100 | 1031/2 $1031 / 2$ | 104/1/ 105 | $*_{104} 105$ | ${ }^{-1041 / 2} 106 / 4$ |  | 20,800 |
| ${ }_{23}^{43 / 4}$ July 23 | 69\% Dec ${ }^{\text {65\% Nov }}$ | ${ }^{61 / 2}$ Jan ${ }^{\text {and }}$ | 71/1/ July 200 | Otis Elevator -- ${ }^{\text {Onthoard }}$ - Mo par | ${ }_{\text {crem }}^{68}$ | $673 / 87$ | 671/4 $671 / 2$ | 67\%/4 $681 / 2$ | $67^{3 / 4} 68$ | 5,300 |
| ${ }^{83}$ Apr 29 | 99 Dec 31 | 88 Aug ${ }^{2}$ | $99.3{ }^{\text {Jan } 14}$ | Outlet Co --------No par | . $877 / 2 / 489$ |  | ${ }_{089}^{393 / 8}{ }^{30}$ | $\begin{array}{ll}39396 \\ 88 / 2 & 40 \\ 89\end{array}$ | 393/4 40 | ${ }_{40}$ |
|  | ${ }_{76}^{16 \%}{ }_{\text {Jan }}{ }^{\text {dec }} 23$ |  | ${ }_{98}^{161 / 4}$ Jann ${ }^{4}$ |  | ${ }^{\circ 16} 1{ }^{161 / 41 / 8}$ |  |  | 16 | -16 $161 / 9$ | 400 |
| Jan 12 | 104\% Dec. 31 | 98\%/2 Jan 6 | 131/2 May 10 | Owens-IIlinois Glass Co | ${ }_{116}{ }^{11 / 4} 116$ | ${ }_{1151 / 2} 116$ |  |  |  | .000 |
|  |  | ${ }^{2}$ | 16\%/ May 17 | ford Paper Co common | 91 | ${ }_{39}{ }^{391 / 2}$ | 38\%/2 | 1387/2 |  |  |
|  |  | ¢ Trb | 101/4 Aug 16 | \$5 preferred --.-----.-.-No par | 100\%/2 101 | 1001/8 $101 / 4$ | -100\% $100 \frac{1 / 4}{}$ | 1001/4/ 1001/2 | -100 100/2 | 320 |



NEW. YORK STOCK EXCHANGE STOCK RECORD

tized for FRASER

## NEW YORK STOCK EXCHANGE STOCK RECORD



| Range since Jan． 1 |  | stocks <br> NEW YORK STOCK <br> EXCHANGE |
| :---: | :---: | :---: |
|  |  |  |
| $731 / 4$ Jan 18 | $983 / 4$ July | Standard Oil of California＿－＿No par |
| $42^{3} / 4$ May 18 | $533 / 4$ Jun 24 | Standard Oil of Indiana－－．－－－－－25 |
| 100\％／Jan 18 | 1441／2 July 27 | Standard Oil of New Jersey－－－－－－15 |
| $42 . \mathrm{Mar} 14$ | $5 \mathrm{~J} \% 8$ Aug 11 | Standard Oil of Ohio conmmon－－－10 |
| 99 Aug 19 | 102 Mar 28 | $33 / 4 \%$ preferred series A－－－－100 |
| $81 / 2 \mathrm{Jan}$ | 13.3 Jun | Standard Ry Equip Mig Co－－－－－－1 |
| 183／4．July 15 | 225／8 Feb 14 | Staniey Warner Corp |
| $40^{3 / 4}$ May 26 | 50 Feb 11 | Starrett Co（The）L S |
| 36 Mar 30 | 603／4 July 28 | Stauffer Chemical Co－－－－－－－－－10 |
| $13^{3 / 4}$ Jan | 151／2 Aug 18 | Sterchi Bros stores |
| 421／4 Mar 14 | $521 / 2$ Jun 15 | Sterling Drug |
| $24^{1 / 4}$ May 12 | 29 Jan | Stevens（J P）\＆Co Inc．－．－．－．－15 |
| $23 \% / 4 \mathrm{Jau}$ | 38 Aug 17 | Stewart－Warner Corp－－－－－－－－－－－5 |
| 185／8 Jan | $231 / 4$ May 23 | Stix Baer \＆Fuller Co ．－．－．－－－－5 |
| $161 / 2 \mathrm{Feb} 23$ | $2{ }^{11 / 4}$ Aug 19 | Stokely－Van Camp Inc common＿－ 1 |
| $191 / 8$ Jan 4 | ${ }_{30}^{21}{ }^{21 / 8}$ July 14 | $5 \%$ prior preference．．．．－．－No par Stone $\&$ Webster |
| $231 / 8$ Aug | $291 / 8$ July 5 | Storer Broadcasting Co．－．－－－－1 |
| 5／8 Aug | 153／8 Jan | Studebaker－Packard Corp＿－－－－－10 |
| $33 \%$ Aug 16 | 411／2．Jun | Sunbeam Corp new |
| $121 / 4$ Jan | $17^{1 / 4}$ Aug 12 | Sun Chemical Corp common＿－－1 |
| $971 / 8$ Jan 20 | 105 Jun | \＄4．50 series A preferred－－－No par |
| $671 / 4 \mathrm{Feb} 11$ | $75^{1 / 2}$ Mar 4 | Sun Oil Co common－－－－－－－No par |
| 1151／4 Apr 5 | $1181 / 2$ Jan 11 | class A $41 / 2 \%$ preferred＿．．．．． 100 |
| $21^{3 / 4}$ Jan 6 | $271 / 4$ Jun 15 | Sunray－Mid－Cont Oil Co common－ 1 |
| $251 / 8$ May 12 | 28 Aug 1 | $41 / 2 \%$ preferred series $\mathrm{A}^{\text {a }}$－-1.1 |
| $32^{1 / 8}$ May 11 | $40^{3 / 4}$ July 25 | $51 / 2 \%$ 2nd ptd series of＇ $55 \ldots 30$ |
| $75^{1 / 2}$ May 17 | $861 / 2 \mathrm{Mar}$ | Sunshine Biscuits Inc－－－－－－－－12．50 |
| 10 Aug 17 | 127／8 Jun | Sunshine Mining Co－－－－－－－－－－－100 |
| 740 Jan 6 | 1，040 Mar 1 | Superior Oil of California－－－－－－－25 |
| $181 / 4 \mathrm{Feb} 8$ | 297／8 May 20 | Superior Steel Corp－－－－－－－－－－－－50 |
| 457／8 Aug 18 | 583／4 May 2 | Sutherland Paper Co－ |
| 20 Mar 30 | $2 \leq 7 / 8$ Jun 21 | Sweets Co of America（The）－－4．162／3 |
| 453／4 Mar 15 | $52^{1 / 2}$ May 2 | Swift \＆Co |
| 41 Mar 14 | $7 / 8$ Jun 6 | Sylvania Elec Prod Inc com－－－7．50 |
| $911 / 2 \mathrm{Apr} 15$ | 99.3 July 26 | \＄4 preferred－－－－－－－－－－－No par |
| 1281／2 Jan 18 | $1501 / 4$ Jun 3 | \＄4．40 cum pfd（conv）－－－－No par |
| $61 / 2$ Jan 6 | $91 / 4$ Aug | Symington Gould Corp | T








 N A






 The week
Shares
N


## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for PreviousYear 1954 |  |
| :---: | :---: |
| Lowes* | Highest |
| $13^{3 / 4}$ Mar 17 | $20^{1 / 4}$ Dec 29 |
| ${ }^{196} \mathbf{8}$ Feb 24 | $83 / 8$ Dec 28 |
| $361 / 2$ Jan 4 | $77 \% / 4 \mathrm{Dec} 21$ |
| $59^{1 / 4} \mathrm{Feb} \quad 3$ | $681 / 2$ Dee 6 |
| 24 Jan 11 | 39 Nov 29 |
| $101 / 2 \mathrm{Jan} 7$ | 91 Oct 26 |
| $79^{1 / 2}$ Jan 13 | 103 Dec |
| $23^{1 / 4}$ Jan 11 | $463 / 8$ Dec 6 |
| $1341 / 4$ Jan 6 | $1631 / 2$ Oct 7 |
| $37^{5} \%$ Jan 4 | $543 / 8$ Dec 29 |
| $54^{3 / 4} 4 \mathrm{Jan} 13$ | $641 / 2$ sep 17 |
| 143 Jan | 162 De |
| $167 / 8$ Jun 24 | $183 \%$ Oct 11 |
| 35 Jan 26 | $38^{1 / 2}$ Mar 16 |
| 7 Jan 4 | $137 / 8$ Nov 23 |
| $63 / 4 \mathrm{Jan}$ | $11^{1 / 2}$ July 14 |
| $731 / 2 \mathrm{Jan} 5$ | 98 Dec 1 |
| $13 / 8$ Jan 4 | 3 Dec 31 |
| $11^{1 / 2}$ May 12 | $20^{1 / 2}$ Dec 31 |
| $26^{3 / 4}$ Jun 8 | $443 / 4$ Dec 31 |
| $22^{2} / 4$ Jan 12 | $321 / 2$ Sep 16 |
| 154 Jan 18 | $16 y^{33 / 4}$ Nov 26 |
| 1819 Jan 11 | $32^{1 / 4}$ Nov 23 |
| $63^{3 / 4}$ Jan 5 | $83^{3 / 4}$ Dec 31 |
| $34^{1 / 2}$ Jan 21 | $421 / 2$ Dec 31 |


| $\begin{gathered} \text { Ranges } \\ \text { Lowest } \end{gathered}$ | Jan. 1 Highest |
| :---: | :---: |
| 19 jan 6 | 243/4 Apr 15 |
| $81 / 4 \mathrm{Jan}$ | 91/4 Feb 14 |
| 70 Jan o | $1093 / 4$ Juiy 22 |
| $663 / 4 \mathrm{Jan} 21$ | $75^{1 / 4} \mathrm{Mas}{ }^{3}$ |
| ${ }^{35}$ Jan ${ }^{\text {d }}$ | $42^{3 / 4}$ July 6 |
| $841 / 2$ Mar 21 | $921 / 4$ Aug 19 |
| 97 Jan 19 | 107 July 6 |
| 39\%/9 Mar 14 | $513 / 8$ Jun 22 |
| 1571/4 Jan 18 | $1721 / 4$ Jun 23 |
| 49 May 12 | $601 / 2 \mathrm{Feb} 18$ |
| $61 . \mathrm{Jan} 11$ | $65^{1 / 2}$ Aug 15 |
| $401 / 9$ May 16 | $571 / 2$ Juy |
| 156\%/4 Mar 14 | 166 Apr 14 |
| 173/4 Jan | 193/4 Aug 11 |
| $351 / 2 \mathrm{Mar} 17$ | 381/4 Aug |
| $121 / 4 \mathrm{Jan} 17$ | 151/4 Jun |
| 10 Jan | $141 / 8 \mathrm{Apr} 21$ |
| 91 Jan 27 | 1001/4 Jun 14 |
| $13 / 4$ Jun 14 | $33 / 8 \mathrm{Jan}$ |
| 16.4 May 26 | 26 Aug 16 |
| 401/4 May 17 | $061 / 4 \mathrm{Mal} 3$ |
| 30\% Fed 23 | 35 May 4 |
| 161 /2 Jan 28 | 170 Feb 18 |
| 263/4 Mar 15 | 31 Jan 7 |
| $821 / 4$ July 18 | 91 Feb |
| \$1\%/4 Masas | $49^{1 / 2} \mathrm{Aug}$ |



















 ळNのळの

## 






W





## $\mathbf{Y}$

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ${ }_{21}{ }^{1 / 8} \mathrm{Sep} \mathrm{Sen}_{7}$ | . $541 / 8 \mathrm{Nov} 16{ }^{\text {27 }}$ | ${ }^{521 / 4}$ Jan 3 | 71. July 6 | Yale \& Towne Mfg Co_--_-.-. 28 | 651/2 | 651/2 | *65 | 651/2 | *65 | $651 / 2$ |  | 1/2 |  |  | 1,000 |
| ${ }_{20}^{51 / 2}$ Jun 9 | $60^{1 / 2} \mathrm{Apr} 13$ |  | 211/2 Jan 13 |  | ${ }_{52}{ }^{13 / 4}$ | ${ }_{52}^{22^{1 / 8}}$ | $21 / 1 / 2$ | ${ }^{213}{ }_{5}^{3}{ }^{3}$ | ${ }_{*}^{211 / 2}$ | ${ }_{52} 1^{3 / 4}$ | 215/8 | 211/8 | ${ }_{*}^{215 / 8}$ | $217 / 8$ | 7,600 |
| 20 May 3 | 27.10 | 251/4 July 26 | $611 / 2 ~ J a n ~$ 323 Apr | Young (L A) Spring ${ }_{\text {\& }}{ }^{1 / 2}$ \% Wire_No par | ${ }_{26}^{52}$ | 52 27 | \# ${ }^{5263 / 4}$ | ${ }_{27}^{523 / 4}$ | *511/28 | $52^{1 / 2}$ $26^{3 / 8}$ | ${ }_{*}{ }^{51} 6^{1 / 4}$ | ${ }_{26} 51 / 1 / 2$ | * $50{ }^{3}{ }^{3}{ }^{3} / 4$ | ${ }_{26}{ }^{3}{ }^{3}$ | 500 700 |
| 111/2 Jan 4 | $747 / 8 \mathrm{Dec} 31$ | $671 / 2 \mathrm{Jan}$ | 993/4 Aug 8 | Youngstown Sheet \& Tube_-No par | ${ }_{89}^{2698}$ | 891/2 | -893/8 | ${ }_{90}$ | ${ }_{89}^{21 / 8}$ | ${ }_{89}^{2088}$ |  | ${ }_{89} 81 / 8$ | ${ }_{89}{ }^{261 / 4}$ | $89^{1 / 2}$ | 700 6600 |
| $11 / 2$ Jan 4 | 15 Dec 31 | 14 Jan 6 | 17\% Aug 19 | Youngstown Steel Door------No par | $16^{1 / 8}$ | $16^{1 / 8}$ | 161/8 | 163/8 | 163/8 | $16^{3 / 4}$ | 165/8 | 17 | 17 | 173/8 | 8,300 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 63112 Jun |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $43 / 8 \mathrm{Feb} 26$ | 96. Nov 29 |  |  | Zenith Radio Corp_-_-_-.-._No par |  | 1251/2 | $1221 / 2$ |  | $1211 / 2$ |  | 1203/4 | $1203 / 4$ | 1203/4 | 1203/4 |  |
| \% ${ }^{\text {cheb }} 26$ | $71 / 2$ May 20 | $65 / \mathrm{Jan} 5$ | 101/4 Mar 23 | Zonite Products Corp.-.-.-.-.-1 | 73/8 | $71 / 2$ | $7{ }^{3 / 8}$ | $73 / 8$ | ${ }^{13} / 8$ | $73 / 8$ | 71 | 73/8 | 71/4 | 73/8 | 3,500 |

## Bond Record 《» New York Stock Exchange FRIDAY - WEEKLY . YEARLY <br> The italic letters in the column headed "Interest Perlod" indicate in each case the month when the ponds mature.




| Forelgn Geverament and Mundigal |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Agricultural Mortgage Bank (Columbia)- |  |  |  |  |  |  |
| \& $\triangle$ Guaranteed sinking fund 6s 1948_-.Feb-Aug |  |  |  |  |  |  |
| \%Guaranteed sinking fund 6s 1948_-_April-Oct |  |  |  |  |  |  |
| Akeruhus (Eingdom of Norway) 48 s 1968_--Mar-Sep |  |  | 001/2 |  |  |  |
| ©Antjoquia (Dept) collateral 7s A 1945--Jan-July |  | 85 |  |  |  |  |
| t $\triangle$ Fizternal sinking fund 78 ser B 1945_Jan-July |  | ${ }^{8} 85$ |  |  |  | 91 |
| i $\triangle$ Esternal sinking fund 78 ser C 1946--Jan-July |  | ${ }^{8} 85$ |  |  |  | 89 |
| \$ $\triangle$ Erternal sinking fund 78 ser D 1945-_Jan-July |  | ${ }^{85}$ |  |  | $865 / 8$ | 88 |
| $\Delta \mathrm{F}$ aternal sinking fund 78 1st ser 1957-April-Oct |  | ${ }^{8} 85$ | -- |  | $86^{5 / 8}$ | 87 |
| $\triangle$ Fizternal sec sink fd 7s 2nd ser 1957_April-Oct |  | ${ }^{\circ} 85$ |  |  | $861 / 2$ | 88 |
| $\triangle$ Fixternal see sink fd 7s 3rd ser 1957_ April-Oct |  | -85 |  |  |  |  |
| 20 -ycar 38 s $1 \$$ bonds 1978.----------Jan-July |  | $57^{1 / 2}$ | 571/2 | 5 | 541/8 | 57 |
| Austrelia (Commonwealth of)- |  |  |  |  |  |  |
|  |  |  | 993 | 2 |  | 101 |
|  | 99 \%\% | $99^{5 / 8}$ | $99^{7 / 8}$ | 32 |  |  |
| 20-year ${ }^{31 / 28} 1967$-----------------------June-Dec | -- | $98^{1 / 2}$ | ${ }_{99}^{99}$ | $5$ |  | 10997/4 |
| 20-year $3^{1 / 2} 81966$-----------------June-Dec |  |  | 99 | $1$ |  | 199/8 |
|  | 98 | $97^{1 / 4}$ | $93^{1 / 4}$ | 70 |  |  |
|  | 1001/4 | $1001 /$ | $100{ }^{5}$ |  |  |  |
| \$ Eevaris (Free State) 61/2s 1945--.-Feb-Aug |  | *1563 |  |  |  | 1561/2 |
| Belgium (Singdom of) extl loan 4s 1964_-June-Dec |  |  | 1031/4 | 5 |  |  |
| $\Delta$ Etrlin (City of) 6 s 1958 ------------June-Dec |  | ${ }^{1} 114$ | 1197/6 |  |  | 1297/8 |
| $\triangle t^{1 / 28}$ external loan 1950-----April-Oct |  | 126 | 126 | 1 | 70 | 136 |
| Etamped pursuant to Plan A (interest |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| recuced to $3.5 \%$ ) 1978----------June-Dec | -- | $671 / 4$ | 671/4 | 2 |  | 671/4 |
|  |  | *100 |  |  |  |  |
| Etamped pursuant to Plan A (interest |  |  |  |  |  |  |
| reduced to $3.375 \%$ ) 1979 _-----April-Oct |  | 67 | 68 |  | $62^{1 / 2}$ | 70 |
| $\triangle$ Fziernal s i $61 / 2$ of 1927 due 1957_April-Oct | -- | ${ }^{8} 100$ | -- |  |  |  |
| Etaroped pursuant to plan A (inter |  |  |  |  |  |  |
| reduced to $3.375 \%$ ) 1979__-_April-Oct | 67 | 67 | 67 | 6 | 617/8 | 69 |
| Etamped pursuant to Plan A (interest |  |  |  |  |  |  |
|  |  |  |  |  |  | 66\% |
| E\% Yunding bonds of 1931 due 1851 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| reduced to $3.375 \%$ ) 1979 |  | 65 | 65 | 1 | $63^{1 / 2}$ | 65 |
| Iztercal dollar bonds of 1944 (Plan B) - |  |  |  |  |  |  |
|  | -- | ${ }^{8} 85$ |  |  | 791/4 |  |
|  |  | ${ }^{*} 861 / 4$ |  |  |  |  |
|  |  | *851/4 |  |  | $731 / 8$ | 851/2 |
| $83 / 4 \mathrm{~s}$ series No. 4--...--June-Dec | $\overline{86}{ }^{5} 8$ | $86^{5}{ }^{\text {\% }}$ | $86^{5}$ | 2 | $79^{3 / 4}$ | $8^{86}{ }^{3 / 8}$ |
|  |  | $853^{3} 8$ | 85.8 | 1 | 80 | 86 |
|  |  | *86 |  |  | 86 |  |
| ${ }^{3} / \mathrm{k} \mathrm{s}$ geries No. 8 - |  | *85 |  | -- | 83 | $873 / 4$ |
|  |  | *90 |  |  | 90 | 90 |
|  |  | *921/8 |  |  | 92 | 92 |
| $33 / 48$ serles No. 11-----------------June-Dec |  | ${ }^{89}$ | 921/2 |  | 83 |  |
|  |  | *86' |  |  | 87 | 87 |
|  |  | -92 |  |  | $841 / 4$ | 85 |
|  |  | ${ }^{5} 87$ |  |  | $791 / 4$ | 87 |
| 1/48 Eerles No. 15---------------June-Dec |  | ${ }^{8} 87$ |  |  |  | 85 |
| $34 \% \mathrm{~s}$ serles No. 16 |  | ${ }^{8} 8$ |  |  | 82 | 86 |
|  | 88 | 88 | 88 | 2 | 88 | 88 |



## For Financial Institutions

## FOREIGN SECURITIES

## firm trading markets

CARL MARKS \& CO. INC.
FOREIGN SECURITIES SPECIALISTS
50 Broad St., New York 4, N. Y.


NEW YORK STOCK EXCHANGE BOND RECORD


NEW YORK STOCK EXCHANGE BOND RECORD


## NEW YORK STOCK EXCHANGE BOND RECORD



AMERICAN STOCK EXCHANGE





Cincinnati Stock Exchange



Detroil Stock Exchange

| STOCKS | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Weck Ran of Pr | $\begin{aligned} & \text { ak's } \\ & \text { inge } \\ & \text { Prices } \end{aligned}$ | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range since | Jan |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low 1 | High |  | Low | High |
| Allen Electric --------------------11 | 4 | $3{ }^{3 / 4}$ | 4 | 2,080 | 23/4 Mar | 41/8 May |
| American Metal Products_----------2 | $29^{1 / 4}$ | $291 / 4$ | 291/4 | 198 | 211/4 Mar | 30 Aug |
| Big Bear Markets ----------------11 |  | 11 | 111/2 | 450 | $77 / 8 \mathrm{Jan}$ | 12 Aug |
| Eriggs Manufacturing ----------3.50 |  | $225^{5}$ | 225/8 | 351 | 191/2 May | 2\%78 Aug |
| Brown-McLaren Mfg ---------------1 | 17/6 | 17/8 | 2 | 1,400 | $13 / 4 \mathrm{Jan}$ | $2^{1 / 4} \mathrm{Feb}$ |
| Budd Company |  | $20^{5}$ \% | 205/ | 255 | 16 Jan | 23.3 July |
| Burroughs Corp |  | 28 |  | 247 | 23 Jan | 32\%\% July |
| Chrysler Corp | 84 | $835 \cdot$ | 841/2 | 1,236 | 67 Jan | 921/2 Aug |
| Consolidated Paper -..-----------10 | $23^{1 / 2}$ | $231 / 2$ | 23\% | 828 | 201/4 Jun | $2^{5 \frac{1}{2}}$ July |
| Consumers Power | -- |  | 50\%1/ | 762 | $46^{3 / 4}$ May | 501/2 Mar |
| Continental Motors ---------------1 |  | 97/8 | 10 | 465 | $93 / 4 \mathrm{Aug}$ | $14^{5 / 4}$ Feb |
| Davidson Bros | 8 | 8 | $81 / 4$ | 850 | $63 / 4 \mathrm{Jan}$ | 9 Mar |
| Detroit Edison ------------.-.-.-20 | 361/2 | $361 / 2$ | $367 / 8$ | 3.859 | 331/2 Jan | $37^{3 / 4}$ Jun |
| Detroit Gray Iron --.........-.-. 1 | $3^{1 / 6}$ | 3) | $3^{1 / 1 / 8}$ | 225 | 3 May | 47 e Mar |
| Detroit Steel Corp |  | 141/8 | ${ }^{143 / 8}$ | 1,350 | $121 / 2 \mathrm{May}$ | $151 / 2 \mathrm{Feb}$ |
| Detroit Steel Products .-.---------10 |  | 30\% | 305\%8 | 100 | 29 Jan | 33\%/4 Feb |
| Economy Baler | 4 |  |  | 200 | 3 Feb | July |
| Ex-Cell-O Corporation |  | 471/2 | $471 / 2$ | 216 | 471/4 Aug | 43 Jun |
| Federal Mogul Bower |  | $341 / 2$ | $34^{1 / 2}$ | 373 | 32 Aug | 341/2 Aug |
| Fruehauf 7 railer |  | 413 | 42 | 362 | 353/4 Mar | $45^{1 / 2}$ July |
| Gar Wood Industries |  | $6^{5}$ | 65/9 | 100 | $\bigcirc$ Jan |  |
| Gemmer Manufacturing | -- | $41 / 2$ | $43 / 4$ | 1,024 | $33 / 4 \mathrm{Jan}$ | 7/2/2 Mar |
| General Motors |  | $125{ }^{3} /$ | $1253 / 4$ | 2,259 | 911/4 Mar | $3 \mathrm{~m} / \mathrm{m}$ Aug |
| Gerity Michigan Corp | $2^{7 / 6}$ | $2^{7 / 8}$ | ${ }^{27 / 8}$ | 150 | 27/g Aug | $4 \%$ Feb |
| Goebel Brewing |  | $71 / 2$ | $73 / 4$ | 1,535 | $71 / 2 \mathrm{July}$ |  |
| Graham Paige com |  | $2^{3 / 8}$ | ${ }^{23 / 8}$ | 100 | ${ }_{2}$ J Jan | $3^{3 / \%} \mathrm{Mar}$ |
| Great Lakes Oil \& Chem | 21/4 | $2^{1 / 4}$ | $2^{1 / 4}$ | 1,200 | 21/4 Aug | $31 / 2 \mathrm{Jan}$ |
| /Hoover Ball \& Bearing-----------10 | 167/8 | 161/6 | $16^{7 / 8}$ | 725 | 121/2 Mar | 19. |
| Hoskins Manufacturing common---. ${ }^{1 / 1 / 2}$ | --. | $181 / 4$ | 181/2 | 270 | 165/8 Jan | 181/2 Apr |
| Houdaille Hershey common--------3 |  | $145 / 8$ | ${ }^{145}$ | 180 | 131/4 May | $15^{2}+$ Feb |
| Howell Electric Motors | $53 / 8$ | $51 / 4$ | 53/8 | 1.590 | 5 May | $8^{2} 4 \mathrm{Feb}$ |
| Kinsel Drug | 2 | $17 / 8$ | 2 | 1,000 | 13/8 Jan | $21 / 2 \mathrm{July}$ |
| Kresge Co (S S) ---------------10 | 29 | 287/8 | $29^{1 / 8}$ | 1,540 | 267/* Aug | 32 Jan |
| Kysor Heater common | 8 | 8 | 8 | 265 | $71 / 8 \mathrm{Mar}$ | 93/4 Apr |
| Masco Screw Products.------------11 | $31 / 4$ | $31 / 8$ | $31 / 4$ | 4,918 | 27/8 July | $3^{34} 4 \mathrm{Apr}$ |
| Mount Clemens Metal com |  | 45/8 | 45/8 | 133 | 45\% Apr | $5^{3 / 4}$ Jan |
| Preferred |  | $3^{3 / 4}$ | $33 / 4$ | 166 | $35 / 8 \mathrm{Jan}$ | $\mathrm{S}^{7}$ a July |
| Murray Corporation --------------10 |  | 35 | 35 | 355 | $30^{3 / 4}$ Jan | $3^{38^{1}} 4 \mathrm{Mar}$ |
| National Electric Welding --.------1 | 10 | 10 | 101/2 | 1,218 | $51 / 2 \mathrm{Jan}$ | 10\% Aug |
| Park Chemical |  | 51/4 | 51/4 | 200 | 51/4 Feb | $5 . \mathrm{Feb}$ |
| Parke Davis \& Co |  | $383 / 4$ | 393/6 | 815 | 34\% Feb | $50^{3}+\mathrm{Apr}$ |
| Peninsular Metal Products-.--------1 | $8^{3 / 6}$ | $8^{3 / 8}$ | $81 / 2$ | 700 | $6^{7 / 8} /{ }^{\text {May }}$ | $9^{3 / 4}$ July |
| Prophet (Fred B) -----------------11 | 145 | $141 / 2$ | 147/8 | 1,035 | $8{ }^{1 / 4}$ Jan | $14 \%$ Aug |
|  |  | $2^{1 / 2}$ | $21 / 2$ | 3,370 | 2 July | $2^{7 / 8} \mathrm{Jan}$ |
| River Raisin Paper-.---------------5 |  | $19^{1 / 2}$ | 141/2 | 440 | 103/8 Jan | 14.4 Aug |
| Rudy Manufacturing ---------------10-1 |  | $3{ }^{1 / 2}$ | $3^{1 / 2}$ | 270 | $2^{3 / 4}$ July | ${ }^{4}{ }^{5} \mathrm{Mar}$ |
| Scotten Dillon -----------------10 |  | $17{ }^{1} 8$ | $17{ }^{3 / \mathrm{m}}$ | 100 | 155/: Jan | $19^{3 / 4} \mathrm{Feb}$ |
| Studebaker-Packard -------------10 | - | $93 / 4$ | $93 / 4$ | 171 | 934. Aug | 1519 Jan |
| Udylite Corporation --------------1 | -- | $15^{3 / 4}$ | 161/8 | 750 | $13^{1 / 2}$ Jan | $16^{3 / 4}$ Jun |
|  |  | 75/8 | 75/8 | 200 | Jan | Juy |
| Wayne Screw -------------------1 | $13 / 8$ | $13 / 8$ | $1^{3 / 8}$ | 310 | 11/4 Jun | $1^{5 \%}$ Feb |

Los Angeles Stock Exchange

| STOCKS |  | Week's Range of Prices | Sales for Week Shares | Range since | Jan. 1 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low High |  | Low | High |
| Admiral Corp | a213/4 | a $213 / 4 \mathrm{a} 213 / 4$ | 101 | $22^{1 / 2}$ July | 30 Feb |
|  | 1.10 | $1.00 \quad 1.10$ | 6,315 | 85 C Mar | 1.40 Jan |
| Alaska Juneau Gold Mining------10 | a $3^{7 / 8}$ | a37/8 ${ }^{3} 37 / 8$. | 50 | $33 / 8 \mathrm{Jan}$ | $5^{3}{ }_{4}$ Jan |
| Alleghany Corp (Un) ---------------1 |  | $10 \quad 10$ | 100 | $71 / 2 \mathrm{Jan}$ | $10^{3 / 4}$ Jun |
| Allied Artists Pictures-----------1. | 53/8 | $5^{3 / 8} \quad 5{ }^{1 / 2}$ | 890 | 41/2 Mar | 51/2 Aug |
| Allied Chemical \& Dye |  | $106^{3 / 4}$ a $106^{3 / 4}$ | 15 | $981 / 2 \mathrm{Jan}$ | $116{ }^{1 / 4}$ Jun |
| Allis-Chalmers Mfg (Un) - |  | 7171 | 430 | $701 / 2 \mathrm{Aug}$ | $80^{7} 8 \mathrm{~A} . \mathrm{pr}$ |
| American Airlines Inc (Un). |  | $24^{3}+24^{3 / 4}$ | 322 | 207/9 Jan | 287/9 Jun |
| Amer Broadcasting Para Thea (Un)-1 |  | 297/8 301/2 | 175 | $22^{3 / 4}$ Jan | $33^{1 / 4}$ July |
| American Can Co (Un) ---------121/2 |  | a $407 \%$ a $407 / 8$ | 10 | $381 / 2 \mathrm{May}$ | $4^{4+3}{ }^{3}$ Jun |
| American Cyanamid Co (Un) -----10 | 56 | $2562571 / 4$ | 130 | 483/4 May | $607 / 8$ July |
| American \& Foreign Power (U) |  | $13 \quad 13$ | 100 | 13 Aug | $13^{5 / 3}$ Mar |
| American Motors Corp (Un) | $9^{1 / 2}$ | $9^{1 / 2} \mathrm{P}^{13 / 4}$ | 250 | $91 / 2$ July | 127/8 Jan |
| American Radiator \& SS (Un | $23^{3 / 4}$ | $23^{1 / 2} \quad 24$ | 207 | 22 May | $26^{3 / 4}$ Jun |
| American Smelting \& Ref (U) | $52^{1 / 2}$ | $52^{1 / 2} \quad 535 / 8$ | 172 | 451/4 Feb | $5 \pm$ July |
| American Tel \& Tel Co (Un) _-----100 |  | 1811/8 $1815 / 8$ | 2,337 | 173 Jan | 18734. July |
| Rights wi | 33 |  | 7,277 |  | $31 / 4 \mathrm{Aug}$ |
| American Tobacco ----------------25 |  | $72^{3 / 4} 73^{3 / 8}$ | 912 | 63 Feb | 733/8 Aug |
| American Viscose Corp-----------25 |  | $573 / 4887 / 8$ | 106 | 41\% Jan | 603/3 Aug |
| Anaconda Copper Mining Co (Un) ---50 |  | a $3^{1 / 8} \times 24^{3 / 8}$ | 1,161 | 48 Jan | 741/8 Aug |
| Anderson-Prichard Oil (Un) ------10 |  | a473 ${ }^{3 / 4} \mathrm{a} 47^{3 / 4}$ | 50 | 471/2 Aug | $55^{1 / 4}$ Mar |
| Armco Steel Corp (Un) _---------10 | a41 | a407/8 a $411 / 2$ | 157 | 361/8 May | 461/4 July |
| Armour \& Co. (IIl) (Un) |  | $141 / 4{ }^{143 / 8}$ | 625 | 141/8 Jan | $16^{3 / 4} \mathrm{Feb}$ |
| Ashland Oil \& Ref Co (Un) --------1 |  | 147/8 15 | 406 | 125/8 Feb | 171/2 Jun |
| Atchison Topeka \& Santa Fe (Un) --- 50 |  | 353/421371/4 | 92 | 133 Mar | 133 Mar |
| Atlantic Refining Co (Un) -_---10 |  | $37^{1 / 4} 373$ | 333 | 343/4 May |  |
| Avco Manufacturing Corp (Un).-.--- ${ }^{3}$ |  |  | 260 | $61 / 8 \mathrm{Jan}$ | $81 / 4 \mathrm{Apr}$ |
| Baldwin-Lima-Hamilton (Un) -------13 | 15 | 41/2 15 | 650 | 12 Jan | $241 / 2 \mathrm{Mar}$ |
| Baltimore \& Ohio RR (Un) ------100 |  | $50501 / 2$ | 225 | $381 / 4 \mathrm{Jan}$ | $51^{1 / 8} \mathrm{Aug}$ |
| Bandini Petroleum Co_------------1 | $3^{3 / 8}$ | $33^{1 / 2}$ | 22.116 | 2.45 July |  |
| Bankline Oil $\mathrm{Co}_{0}$ | $81 / 2$ | $81 / 2 \quad 85 / 8$ | 1,025 | $83 / 8$ July | 131/4Mar |
|  | $91 / 4$ | $9^{1 / 4} \quad 933$ | 1,000 | 9 Apr | $11^{5 / 8} \mathrm{Feb}$ |
| Beckman Instruments | a21 | a21 a211/4 | 68 | 191/2 Jun | $2 \pm^{3 / 4}$ Jan |
| Bendix Aviation (Un) --------------5 | a48 | a47 a481/4 | 127 | 471/4 Aug | 57 Mar |
| Benguet Consol Mining (Un) _----_50c |  | $1^{1 / 4} 1^{13 / 8}$ | 1,310 | 1. Apr | $1{ }^{13 / 8}$ Jan |
| Bethlehem Steel Corp (Un) |  | 144 1445/8 | 396 | 1033/8 Jan | $159{ }^{3 / 4}$ Juily |
| Bishop Oil Co.-.-------------------21 | $127 / 8$ | $12^{3 / 4} 4127 / 8$ | 1,363 | 10 Jun | $17 . J a n$ |
| Black Mammoth Mining -----------100 | 36 c | $36 \mathrm{c} \quad 42 \mathrm{c}$ | 8.500 | 22 c Jan | $721 / 2 \mathrm{cmpr}$ |
| Blue Diamond Corp--------------20 | $171 / 2$ | $17^{1 / 2}$ 177/8 | 1,408 | 113/8 Jan | $20^{3 / 3}$ Jun |
| Boeing Airplane (Un) |  | $63^{5 / 8} 63^{5 / 8}$ | 368 | 55\%/8 May | 861/4 Mar |
| Bolsa. Chica Oil Cor | $31 / 4$ |  | 4,250 | 31/8 Aug | Jan |
| Bond Stores Inc (Un) |  |  | 15 | 16 Mar | 19 Jun |
| Borden Co (Un) |  | a $637 / 8 \mathrm{a} 371 / 8$ | 55 | $621 / 2 \mathrm{Jan}$ | 66 May |
| Borg-Warner Corp (Un) --------------5 | $43^{3,3}$ | $43^{3 / 4} 44^{1 / 8}$ | 142 | 36 Mar | 48 Apr |
| Broadway-Hale Stores .------------10 | $17^{1 / 8}$ | 17 171/8 | 750 | 1434 Mar | $171 / 2$ July |
| Budd Company (Un) ---..-----------5 |  | a203/8 $2205 / 8$ | 18 | 165/8 Jan | 23 Juvv |
| Budget Finance Plan common _-_50c |  | $7{ }^{3,4} 8$ | 123 | $75 / 8 \mathrm{Feb}$ |  |
| Burlington Industries Inc (Un) |  | 171/2 $177 / 8$ | 625 | 163/6 Mar | 21 36 July |
| Byron Jackson Co._--.-.-.-.-.-.-10 | .. -- | 23 $311 / 42341 / 2$ | 60 | 275/8 Jan | 36 July |

## OUT-OF-TOWN MARKETS



| STOCKS <br> Abbott Laboratories $\qquad$ | OUT-OF-TOWN MARKETS <br> RANGE FOR WEEK ENDED AUGCST 19 |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | ceatio |  |  |  | -a Par |  | Low Hi |  | Low | High |
|  |  | Heek's Range | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \end{aligned}$ |  |  | International Paper (Un) $\qquad$ <br> International Shoe Co-$-7.50$ <br> International Tel \& Tel (Un $\qquad$ | -- |  | $\begin{aligned} & 100 \\ & 100 \\ & 500 \end{aligned}$ | $\begin{aligned} & 833^{3,} \text { Jan } \\ & \text { 43, Jan } \\ & \text { ons Jan } \end{aligned}$ |  |
|  |  | Low High |  | Range Low | ${ }_{\text {Jan. }} \mathbf{1}$ | International Tel \& Tel (Un) -------3.50 | $14^{3 / 4}$ |  | 500 300 |  | 3013 July |
|  | 42 | ${ }^{42} 42{ }^{31 / 4}$ | 700 | 40\%/2 Mar | 48\%/6 Jan | Iowa Illinois Gas \& Electric | 301/6 | $\begin{array}{ll}341 / 2 & 35 \\ 301 / 8 & 301 / 8 \\ & \end{array}$ | $\begin{aligned} & 400 \\ & 200 \\ & 200 \end{aligned}$ |  | $35 \%$ July $30 \% / 8 \mathrm{l}$ Aug |
|  | - | ${ }_{22}^{30}{ }_{20}{ }_{20}{ }^{3}$ | \% $\begin{array}{r}600 \\ 2.800\end{array}$ | ${ }_{22}^{26}$ Jan |  |  | 50/8 |  |  |  |  |
| Advanced Aluminum Casti | $81 / 2$ | ${ }_{81 / 4}^{221 / 2}$ | - 4.850 | ${ }^{2} 7$ \% Jan | 10\% Mar | Jones \& Laughlin Steel (Un) --------10 | 441/6 | $433 / 844$ | 1,000 | $321 / 4 \mathrm{Mar}$ | 451/4 Aug |
|  |  | ${ }_{40}^{97 / 8}{ }_{42}{ }^{978}$ | 100 800 | ${ }_{36}{ }^{73 / 8} \mathrm{Jan}$ Jan | ${ }_{611 / 2}^{11}$ Maly | Kaiser Alum \& Chemical com----331/90 |  | $333 / 963434$ | 900 |  | $35 \%$ July |
| Allis Chalmers Mfg ----------------20 | 701/4 | 701/471/9 | 500 | $70^{1 / 4}$ Jan | $80 \% / 8 \mathrm{Apr}$ | Kansas ${ }^{\text {Kower }}$ |  | $22 \quad 221 / 2$ | 250 | 21\%/ Jan |  |
|  | ${ }_{40}^{24}$ | 241/4 $251 / 2{ }^{\text {a }}$ | 1.800 600 | ${ }_{35}^{21} 5$ | 45\% ${ }^{29}$ Jun | Kennecott Coppor Corp | 124 | ${ }^{124} 1227 /{ }^{2}$ | 500 | 991/8 Jan | 127/2/ Aug |
|  | 40 |  | ¢00 |  |  | ${ }_{\text {Kimberly }}$ Klark Corp | 517/4 | 511/8 $41 / 4{ }^{517 / 8}$ | ${ }_{2,200}^{100}$ | ${ }_{3}^{38} 3 \mathrm{~J}$ Jan | 57\%\% Jun |
| American Investment Co (iii)--------1 | $\cdots$ |  | 700 | ${ }_{29}{ }^{29} 9^{4}$ May | 33\% Aug |  | 41/4 | 41/4 4\% | 2,200 | 3\%/9 Mar | Apr |
| American Machine \& Foundry---------7 | ${ }_{9}^{28} 1 / 2$ | 28 $981 / 281 / 4$ $981 / 4$ | 300 600 | ${ }^{25} 91 / 4$ July | 35\% Apr |  |  | 41/8/ $141 / 4$ | . 000 |  |  |
| American Rad \& Stand San |  |  |  |  |  | \$2.50 preterred -----------------* |  | 421/4 $422^{1 / 4}$ | 170 | ${ }_{40 \%}$ Apr | $451 / 2$ July |
| American Tel \& Tel Co...----ion | $181{ }^{23,4}$ |  | ${ }_{4}^{4.300}$ | 173 ( ${ }^{21 / 8} \mathrm{Man}$ | 187\%/6 July | Libby McNell \& Litby-----------7 |  | ${ }_{21}^{15}$ | (100 | 133\% Jan | ${ }^{22}{ }^{2 / 1 / 6} \mathrm{Apr}$ |
| American Tobaco -------------------15 | $7_{73}{ }^{3 / 1 / 4}$ |  | 13,100 200 |  | (33/4 Auly | Indinsay Chemical | $381 / 4$ | ${ }_{37}^{21 / 8} 888{ }^{22 / 4 / 2}$ | 1.350 | ${ }_{32}{ }^{18 / 4}$ Jun | ${ }_{48}^{28 / 2}$ Jan |
| Anaconda Copper Mining (Un)------. 50 | ${ }_{731} 1^{1 /}$ | $721 / 4$ | 800 | ${ }_{47}{ }^{47 \%}$ | ${ }^{743 / 5}$ Aug | Lytton's (Henry C) \& Co | -- | ${ }^{62}$ | ${ }_{600}^{200}$ | $43^{5 / 6} \mathrm{Mar}$ $6 / 2 \mathrm{Jun}$ | - ${ }^{63^{3 / 4} \text { 3/4 July }}$ |
| Armeo Steel new common------100 |  |  | 700 1.000 | ${ }^{3611 / 9}$ Mar | 16\% Feb |  |  |  |  |  |  |
| Ashland Oil ${ }^{\text {d }}$ Retining common-------- | 14.4 | 14344 $151 / 4$ | 1.200 | 12\%\% Jan | 17. Jun | Marshall Field \& Co --- |  | 51/2 $351 / 2$ | 100 | 321/6 Jan | $7^{3 / 3}$ July |
| \$1.50 conv 2 |  |  | 100 | 257\% Jan | 297/a Jun | Matas Portland Cement new | ${ }_{69}^{25}$ | ${ }_{6}^{263 / 8}$ | 2.400 |  | ${ }_{\text {5 }}{ }^{3 / 4 .}$ Feb |
| Athey Products Corp | $1131 / 4$ | $\begin{array}{cc}136 \\ 11 & 136 \\ 11 / 4\end{array}$ | 1,300 | ${ }_{121 / 2}^{124}$ Jan | (1501/4 Jun | Metropolitan Brick II | 157/6 | 155\% ${ }^{68}$ | 200 | ${ }^{105 \%}$ Mar | 17 may |
| Athantic Refining Com---------------10 | - | $\times 3758.488 / 4$ | ${ }_{5} 5$ | 341/4 May | 40 Jan | Mickeiberry's Food Proo |  | 161/81/ $161 / 4$ | 150 | ${ }^{13}$ Jan | ${ }_{35}^{161 / 2}$ Jun |
| Avoo Manufacturing Corp ------------3 |  | $7 / 1 / 2$ $6{ }^{1 / 4}$ 7 | ${ }_{7}^{2,200}$ | ${ }_{6}^{23 / 4} \mathrm{Jan}$ Mar | 981/4 Jun | Miller $\&$ Hart Inc common-------------10 | $32^{1 / 2}$ |  | 1.100 | 3031/ Jan | 35. Mar |
| Baldwin-Lima-Hamilton (Un) ------13 |  |  |  |  |  |  | ${ }^{19}$ |  | ${ }_{2}^{1,1000}$ | ${ }_{7}^{16 / 8} \mathrm{Jan}$ | ${ }_{91 / 2}$ May |
| Bastian-Blessing Co | ${ }_{61}$ | ${ }_{61}{ }^{13.4}{ }_{63}$ | ${ }_{3}^{1,700}$ | ${ }_{57}^{12}$ Jan | ${ }_{65}{ }^{24 / 2} \mathrm{Mapr}$ | Minnesota Min \& Mig ------------- | - ${ }^{4}$ | $101^{1 / 4} 101 /$ | ${ }^{2} 100$ | ${ }^{793}{ }^{73} 4{ }^{\text {Feb }}$ | 115 |
|  | $2^{7_{u}^{7}}$ | ${ }_{26}^{23 / 4}{ }_{26}{ }^{27 / 6}$ | ${ }^{1,200}$ | + ${ }^{21 / 4 / 2} \mathrm{Jan}$ | ${ }_{3}^{31 / 2}$ May ${ }^{\text {May }}$ | ${ }^{\text {Mississipui Portland Cement }}$ Cew------25 | $\overline{42} 1 / 4$ | ${ }_{421 / 4}^{28} 4{ }^{281 / 2}$ | 400 350 | S ${ }_{421 / 4}^{271 / 4 \mathrm{Aug}}$ | ${ }^{33}$ |
| Bendix Aviation Corp | -- | $47^{3,36} 473 / 4$ | 100 | $46^{3} /{ }^{\text {/ }}$ Aug | 57\%, Apr | ${ }_{\text {Modine }}^{\text {Mod }}$ Mfg Co |  | 27.28 | 250 | 23 May | 34 Jan |
|  | ${ }^{144^{1 / 4}}$ | ${ }^{11 / 4} 1{ }^{13} / 8$ | 800 | ${ }^{1}$ may | $1{ }^{1 / 2} \mathrm{Jan}$ | ${ }_{\text {s }} \times 50$ preferenc |  |  |  |  |  |
| Booth Fishertes Corp |  | 18. ${ }^{1818 / 2}$ | ${ }_{2,150}$ | 164/4 Jan | 22\%/4pr | Montgomery Ward | -- | $7_{791 / 4} 793$ | 1.000 | $733 / 4 \mathrm{Apr}$ | $85 \%$ Jan |
|  | $26^{1 / 2}$ | ${ }^{26}$ 26 ${ }^{261 / 2}$ | ${ }_{600}^{200}$ | ${ }^{241 / 2} \mathrm{Jan}$ | ${ }^{281 / 2} \mathrm{Feb}$ | Muter Company -----------------------30c | $51 / 8$ | ${ }_{5}^{48^{3 / 4}}{ }_{4}^{481 / 4}$ | ${ }_{400}^{100}$ |  | 600\% Jun |
|  | 20 | $201 / 21^{21 / 4}$ | 500 | 16/4 Mar | $23^{33 / 8}$ July |  |  |  |  |  |  |
| Burlington Industries Inc. | $17{ }^{\text {\% }}$ |  | 900 | 16\%/9 Mar | 211/9 Aug | Napco Industries Inc | 9 |  | 900 | $7 . \mathrm{Jan}$ | ${ }^{112} 4{ }^{3}$ May |
|  | $27^{3 / 6}$ | ${ }_{27}^{28} \quad \begin{array}{ll}281 / 9 \\ 27 / 4\end{array}$ | ${ }_{300}^{400}$ | ${ }_{231 / 4}^{23 / 1 / 4 \mathrm{Jan}}$ | 30/4 Jun | National Cylinder | 197/5 | 191/2x $\times 19$ | 300 200 | ${ }_{19}^{19 / 2}$ May | ${ }_{23}{ }^{24 \%}$ |
|  |  |  |  |  |  | National Distrillers | $1{ }^{1 / 8}$ |  | 400 | 201/s May | 23\%, Jan |
| Canadian Pacific (Un)---------25 |  | 33. 3374 | 300 | 291/4 Jan | 357/8 Jun | National Standard | 77\% |  | 500 | ${ }_{33}^{559 / 8 J a n}$ |  |
| Centive Brewing Corp ---------50c |  | ${ }_{2}^{2314}$ | 500 |  | 20/4 Jan | National Tile $\&$ Mfe | i1 | ${ }_{11}{ }^{4}$ | 1.300 | $7^{3 / 3 / 4}$ Jan | $121^{1 / 2}$ July |
| Central \& South West Cor | 331/2 | $33^{1 / 2} 34$ | 800 | 30\%/6 Jan | ${ }^{361 / 8} \mathrm{Feb}$ | New York Centr |  | 437/6 $451 / 6$ | ${ }^{300}$ |  | ${ }^{49}$ July |
| Central Illinois Pub Serv--.-----10 |  | ${ }^{281 / 2} 81{ }^{28 / 2}$ | 200 1000 | ${ }^{24} 14 \mathrm{Jan}$ |  | North American Aviation (Un) ------10 | 66 $301 / 2$ |  | 700 2.650 | ${ }_{24}^{473 / \mathrm{Jan}}$ | 浐/ Aug |
| Certain-Teed Products |  |  | ${ }_{200}^{1000}$ | 23/8/ ${ }^{\text {Apr }}$ | 291/2 Jun | Northern Illino | 3012 | ${ }_{15}{ }^{5}$ | ${ }^{100}$ | 131/2 Feb | ${ }^{16}$ Jan |
| Cresapeake \& Ohio ry (Un) ---.-.-25 |  |  | 300 3.100 | ${ }_{21}^{423 / 4} \mathrm{Jan}$ |  | Northern Pacific Ry | 22 | ${ }_{721 / 8}^{22}{ }^{221 / 4}$ | 18.100 100 | ${ }_{66}{ }_{\text {chas }}^{\text {a }}$ | ${ }_{82}^{23 / 2}$ Jun |
| ${ }^{53}$ convertible preferred |  | 65 | 100 | 641/4 May | $6^{65 \%}$ Jun | Northern States Power Co |  |  |  |  |  |
| Chic Milw st Paul \& Pac |  | $231 / 4{ }^{23}{ }^{3}$ | 350 | 161/4 | 291/4 Jun | Northwest Bancorporation | ${ }^{163 / 4}$ |  | 1.000 1.300 | ${ }_{55}^{16 / 8}$ Jan |  |
| Chicago So shore \& So Bend RR.-12.50 | $9^{3 / 8}$ |  | ${ }_{1}^{1,300}$ | ${ }_{9}^{871 / 4}$ Jung | ${ }^{\text {120 }}$ 121/9 May |  |  |  |  |  |  |
| Chicago Towel co common ---------** |  | ${ }_{139}^{147 / 2} 18{ }^{1471 / 2}$ | 14 20 | 1271/2 Jan $129 \%$ | $\begin{aligned} & 150 \mathrm{Apr} \\ & 150 \text { May } \end{aligned}$ | Oak Manufacturing Co Ohio Edison Co | 501/9 | $\begin{array}{ll}263 / 4 \\ 501 / 8 & 291 / 2 \\ & 50\end{array}$ | $\begin{aligned} & 5.300 \\ & 1.000 \end{aligned}$ | ${ }_{44}^{201 / 8}$ Jan Jan | 291/2 Aug |
|  |  |  |  |  |  | Ohio oil Co (new com) | $32^{3 / 4}$ | $33^{3 / 4}$ | 700 |  |  |
| Chrssler Corp | 83 \% |  | 2.100 | /4 Jan | 92 $1 / 8 \mathrm{Aug}$ | Oillahomathieson Chem | -- |  | 100 300 | ${ }_{50}^{225 / 9} \mathrm{Mar}$ | ${ }_{64 / 4}^{24 / 4} \mathrm{Jupr}$ |
| Cleveland Clifr's Iron common -----10 | 52, ${ }_{\text {52, }}$ | ${ }_{31}^{523}{ }^{3,4}{ }_{31}^{53}$ | 600 | 471/4 May | 555/8 Jun |  |  |  |  |  |  |
| $41 / 2 \%$ preferred -------100 | 921/4 | 921/4 931/4 | ${ }^{2.000}$ | ${ }_{84}^{263 / 8}$ Jan | ${ }^{351 / 4}$ Jun | Pan American World Airways (Un) ---1 | 183/4 | 185\%/ $187 / 8$ | 900 100 |  | ${ }_{221 / 2}^{22}$ Jun |
| Cleveland Elec Illum Coo.-------15 |  | ${ }_{37}^{371 / 2}{ }^{38} 3{ }^{38}$ | 300 300 | 331/3 May | ${ }^{38}$, Aug | Peabody Coar Coc common- | ${ }^{71 / 4}$ | 6\%/8 $71 / 4$ | 10.600 | ${ }_{5}^{5} 5$ | 93/6 Jun |
| Coleman Co Inc --------------------15 | ${ }^{29} 1 / 8$ | 291/31 | 700 | ${ }_{26}{ }_{26}{ }^{\text {a/g Mar }}$ | 321/2 Jan |  | $23^{23 / 4}$ | 23/8 $23 / 8$ | - 3.400 |  |  |
| Columbia Gas System | $16^{3}$ | ${ }^{1614 / 4} 16^{16 / 3}$ | 5.400 | 147\% Apr | 17/8 Feb | Pepsi-Cola Co (Un)--------------33/20 | -- | ${ }_{22 \% / 8}^{261 / 4}$ | ${ }_{2,500}^{1,00}$ | 17\%/8 Mar | 24\% July |
| Consolidated Cement Corp---------- ${ }^{\text {a }}$ |  |  | 6.0n0 1,000 | 36\% Mar | 47\%/3 Jan | Pleeps Dodge Corp (Un)------12.50 | -- |  | ${ }^{200}$ | 481/4 Jan | 603\% Aug |
|  | -- | $\begin{array}{lll}50 & 50 \\ 10 & 10\end{array}$ |  | $46^{3} \%$ Jun | ${ }^{503 / 24 . ~ M a r ~}$ | Phillts $\times$ Petroleum Co (Uu) |  | 70\% ${ }^{3}$ | 400 | 701/2 May | ${ }_{78}$ Jun |
| Crane Co - Moors Corp | -- | ${ }_{39} 10$ \% 39 | 300 | - ${ }^{9 \% \%} \begin{aligned} & \text { Aug } \\ & 37 \% \\ & \text { Jan }\end{aligned}$ | ${ }_{48}^{145 / 8} \mathrm{Feb}$ | Potter Co (The)- Public Service | - | ${ }^{81 / 2} 81 / 2$ | 50 | ${ }^{81 / 4}$ Jan | 10 Jan |
| Cudahy Packing Co | 8 | ${ }^{77}{ }^{7 / 8}$ | 200 |  |  | Pullman Company (Un) | 63 | ${ }_{63}{ }^{421 / 4} 43^{421 / 4}$ | 300 300 | ${ }^{38 \% / 9} \mathrm{Jan}$ |  |
| Curtis-Wright Corp (Un) | $22^{1 / 4}$ | $20^{\circ} \quad 225$ | 3,400 | 16 Jan | 23\% Mar | ${ }_{\text {Pure Oil }}$ Po companmon (Un)- | 63 |  | 300 600 | ${ }_{\text {347\%/8 May }}$ | $\begin{aligned} & 71 / 1 / 2 \mathrm{Mar} \\ & 41^{1 / 2} \mathrm{Jun} \end{aligned}$ |
| Deere \& Company---------------10 | 347/6 | ${ }^{347}{ }^{3} 7_{6} \quad 35$ | 200 | ${ }^{313} 13 \mathrm{May}$ | ${ }^{38}$ Jun | Quaker Oats |  | 31/80 | 300 | 301/2 Mar | Jan |
|  |  |  | 200 100 |  | ${ }^{371 / / 8}$ Aug |  |  |  |  |  |  |
| den | $21^{1 / 2}$ | 21/2 ${ }^{91 / 8}$ | 1.800 100 | ${ }^{7}{ }^{3} / \mathrm{Jan}^{\text {Jan }}$ | ${ }^{931 / 3 / 2}$ Aug | Radio Corp of America (Un)-----------* | 471/4 |  | 1. 1.000 | 37\%/2 Jan | 551/4 Jun |
| Du Pont (EI) de Nemours (Un) --5 | $21 / 2$ | $2200^{21 / 4201 / 4}$ | 100 | 157/4/ ${ }^{203}$ | ${ }_{246}{ }^{231 / 2}$ July | Raytheon Manufacturing Co------10 | 191/4 | 181/4 $191 / 4$ | 1.100 600 | 181/4 Aug | ${ }_{\text {483\% }}^{25 \%} \mathrm{Apr}$ Auly |
|  |  |  |  |  |  | Rexal Drug (Un) ----------2.50 | $91 / 2$ | $9^{1 / 2}{ }^{1 / 1 / 2}$ | 600 | 7\%/8 Jan | 101\% Jun |
| dy Paper Corp----- | 225 | ${ }_{225} 77 / 2{ }^{\text {235 }}$ | ${ }_{75}^{100}$ | ${ }_{185}^{681 / 8 \mathrm{Mar}}$ Jan |  |  | ${ }_{48}{ }^{9}$ |  | 300 | ${ }_{20}^{40} \mathrm{Mar}$ |  |
| ectric Controller \& Mrg----------- |  |  | 47 |  |  | River Raisen Paper | 25\% | (ex | 1,400 400 | ${ }_{101 / 4}^{24}{ }^{\text {Jan }}$ | ${ }_{1434}{ }^{31}$ Mug |
| Falstaff Brewing Corp |  |  |  |  | 17\%\% Mar | Rockwell Spring \& Axle |  |  | 100 | ${ }_{25}$ Jan | $31^{1 / 9}$ July |
| Flour Mills of America Inc---------5 | ${ }^{96}{ }^{1 / 4}$ |  | 1.700 3 3 | 7 May | $99 / 4 \mathrm{Aug}$ | St Loums National Stockyards |  |  |  |  |  |
| Four-Wheel Drive Auto ----------10 | ${ }_{14}^{26}$ | ${ }_{131 / 2}{ }^{23 / 4}$ | 3,800 |  | ${ }_{1456}^{26}$ Aug | ${ }_{\text {St }}$ St Louis Public Service class A-----12 | 14\%/6 | 141/2 $143 / 6$. | 300 | 14/8/8 Jan | ${ }_{31}^{16 / 2} \mathrm{Feb}$ |
| Fox (Peter) Brewing------------1.25 |  |  | ${ }^{200}$ | 3 J Jan | $61 / 2$ July | Schentey Endustries (Un)------ | -- |  | ${ }_{300}^{200}$ | 261/4 Mar |  |
|  | -- |  |  |  |  | ${ }_{\text {Sears }}^{\text {Schwitzer-Cummins }}$ Robuck \& $^{\text {co }}$ |  | 18. 18 | 50 | 171/4 Jun | $21 . \mathrm{Feb}$ |
| Gen Amer Transportation-----2.50 |  | ${ }_{615}^{17^{6}} 611^{515}$ | 100 | $57 / 2$ | 69 Jun | Serrick Corp class B comm | 971/8 | ${ }_{11}^{971}$ | 200 150 | ${ }^{744^{3 / 4} / \mathrm{Jan}^{\text {Jan }}}$ | ${ }_{13}^{104} \begin{array}{ll}\text { July }\end{array}$ |
| General Candy Corp-------------------15 | - | ${ }_{13}{ }^{27_{88}}{ }^{3}{ }^{3}$ | 2,400 50 | ${ }_{12}{ }^{3 / 4} / \mathrm{Mar}_{\text {Jan }}$ | ${ }^{3} 7^{3 / 4 / 2 \mathrm{Feb}}$ | Stgnode steel Strapping $\mathrm{Co}_{0}$ |  |  |  |  |  |
| General Contract ---------------23 | -- | ${ }^{183}{ }^{3 / 8}{ }^{187 / 6}$ | 300 | ${ }_{17}{ }^{3 / 4}$ Jun | 2034 Mar | Sinclair Oil Corp | 187/8 | ${ }^{183 / 4} 19$ | 300 | $181 / 2 \mathrm{Jun}$ | 201/ July |
| General Electric Como----------------3 | 50 | 50 50 | 300 2.700 | ${ }^{\text {4 }}$ 47/7/8 Mar | 569/6 Mar | Socony Mobll Gas Co Inc (Un) | -- |  | 100 | 50 Mar | 617/8 July |
| Ceneral Finance Corp---------------- | 5 | $\begin{array}{lll}19 & 19 \\ & 19\end{array}$ | ${ }_{1} 100$ | ${ }_{14}^{46}$ Jan |  | South Bend Lathe Works...--------5 |  | ${ }_{20}^{267 / 8} 2{ }^{271 / 4}$ | - $\begin{array}{r}300 \\ 1300\end{array}$ | ${ }_{18}^{24 / 2}$ Jan | 20, $281 / 2 \mathrm{May}$ |
| General Mours Corp----------5 | 125\% | ${ }^{1251 / 12} 1271 / 4$ | 1.700 300 | ${ }^{\text {chema }}$ | 137\%/ Aug | Southern Pacific Co (Un)------------ | ${ }^{201 / 8}$ | ${ }^{20} 605880{ }^{201 / 4}$ | 1,300 100 | ${ }_{51 / 4}^{18}$ Jan | ${ }_{65}^{21 / 8}{ }^{\text {July }}$ |
| General Telephone Corp-----------10 | $41^{1 / 2}$ | $41^{1 / 2} 411^{1 / 2}$ | 100 | 37 May | $451 / 8 \mathrm{July}$ |  |  |  |  |  |  |
| dson Refrgerator Co- | 10 | 95\% $10{ }^{5 \%}$ | 28,600 | 71/4 Feb | 107/8 Aug | Spiegel Inc common -------------------20 |  |  | 600 | ${ }_{101 / 2}^{23 / 4}$ Jan | 16\%/4 July |
|  | 567/ |  | ${ }_{9}^{200}$ |  |  | Standard Will of calif | 27/8 |  | 600 200 | $7^{13}{ }^{13 / 4} \mathrm{Jan}$ | 991/2 July |
| Gossard (W) ${ }^{\text {c }}$ ) Co | 56\% |  | ${ }_{350}^{900}$ |  | ${ }_{19}^{66}$ Jun | Standard Oil of Indiana ------------25 | 50 | 493/4.501/2 | 700 | 427/6 May | ${ }_{5}^{5334} 4$ July |
| Graham-Paige Corp | -- |  | 500 | ${ }_{2} 16.8$ Jug | ${ }_{3}{ }^{3} \%$ Mar |  | 1323/8 | ${ }^{1321 / 23} 133^{1 / 4}$ | ${ }_{600}^{900}$ |  | 50 Jun |
| Great Lakes Dredge \& Dock |  | ${ }_{23^{34}}{ }^{19} 9$ | 1.300 |  | ${ }_{26}^{191 / 4} \mathrm{Feb}$ | Stewart-Warner Corp- | $371 / 4$ | 361/2 $374{ }^{3}$ | 1,600 | 24, ${ }^{241 / 4}$ | 3774. Aug |
|  | $2^{1 / 4}$ | $3^{21 / 4} 3^{29} 9^{3 / 3}$ | 300 40 | ${ }^{21 / 4}$ Aug | $3{ }^{31 / 2} \mathrm{Jan}$ | Studebaker-Packard Corp-----------10 | - | ${ }^{1414 / 4} 140$ | 600 |  | 15\%/9 Jan |
| Greif Bros Cooperage class | 29 | 29 29 | 300 | 341/2 Jan | ${ }^{39} 10 / 4{ }^{\text {Aug }}$ | Sunbeam Corp----------- |  | $33^{1 / 2} 3993 / 4$ | 200 | 341/2 Aug |  |
| Gulf Oil Corp----------------------35 | 16 |  | ${ }_{200}^{300}$ | $137 / 2 \mathrm{Jan}$ $613 / \mathrm{Mar}$ | 16\%/8 Juy | Surray Mid Continen | ${ }_{23}{ }^{45}$ | 23 ${ }^{43}$ | 1800 | ${ }_{231 / 8} \mathbf{3 1 / 2}$ May | 27\%, Jun |
| Hallicratters $\mathrm{Co}^{\text {o }}$ |  |  |  |  |  | ( | -- |  | 400 |  |  |
| Hammond Organ Co--------------1 | $3{ }^{391 / 2}$ | 3991/2 $397 / 2$ | ${ }^{100}$ | ${ }_{27}{ }^{\text {4//8 Mar }}$ Jun | ${ }^{\text {5 }}$ | Texas Co (The)-- ${ }_{\text {Ther }}$ | 1021/4 | $1021 / 1023 / 8$ | 300 | ${ }_{201 / 2}^{84}$ Jan | 107 ${ }_{\text {25 }}$ |
| Heileman (G) Brewing Co--------11 | 27 | ${ }_{273}^{27}{ }^{27}{ }^{273 / 4}$ | 850 650 | ${ }_{25}^{27} /{ }^{27} \mathrm{Aug}$ | ${ }_{38}^{35}$ Jan | Toledo Edison Co | -- | ${ }_{1658}^{23}{ }_{168}^{24}$ | ${ }_{700}$ | ${ }^{137^{2} 7^{2} \mathrm{Jan}}$ | 173/4 ${ }^{\text {July }}$ |
| ${ }_{\text {Heln Werner }}$ Corp | $12^{3 / 4}$ | $12^{3} 4{ }^{13}$ | 500 | ${ }^{293 / 4}$ | ${ }_{147}^{28}$ Jun | ${ }_{\text {Transamerica }}$ Corp | -- |  | ${ }_{7} 600$ | 37\%/8 Mar | 477/8 July |
| Houdaille Hershey Corp--------------- ${ }^{25}$ | -- | 4991/2 ${ }^{4941 / 2}$ | 150 100 |  | ${ }_{15}^{491 / 2 \mathrm{July}}$ | Tri Continental Corp (Un) ----------1 | $26^{1 / 2}$ | ${ }^{263}$ | 300 | ${ }^{25} 5^{2} /{ }^{2} \mathrm{Aug}$ | $281 / 4 \mathrm{Jun}$ |
| Huptig Sash \& Dorpation Door common-------10 | $6^{1 / 2}$ |  | 700 150 | 31/4 Jan | ${ }^{93} /{ }^{1 / 8} \mathrm{Feb}$ |  | 603/8 |  | 400 20 | 183/3 Jan $601 / 4$ Aug | ${ }_{64}^{221 / 4}$ Junly |
|  |  |  |  |  |  |  |  |  |  |  |  |
| Indiana Steel Products Co-----------10 | 19 | ${ }_{19}^{1794}{ }^{181 / 4}$ | ${ }_{300}^{550}$ | 181/2/2 Meb | ${ }_{23}^{191 / 4 \mathrm{Muly}}$ | Union Electric of Missouri----------10 |  |  | 400 |  | 313/4 Apr |
| Industrial Development ------------1 |  | 166/4 $161 / 4$ | 600 | 16.14 Aug | ${ }_{251 / 2}^{251} \mathrm{May}^{\text {a }}$ | United Air Lines Inc.a--------------10 | 53 |  | 500 200 | ${ }_{347}^{52}$ Aug | ${ }_{485}^{59}$ \% Feb |
| ITterlake steamshi | $71 / 2$ |  | 400 850 |  | ${ }^{80}$ 80, Jun | United Corporation (Del) (Un)-- |  |  | ${ }_{600}^{200}$ | ${ }_{6}{ }^{\text {a }}$ Jan | 7\%/8 Feb |
| International Harve |  | 381/8 $391 / 2$ | 8800 | $351 / 2$ Jan | ${ }_{41}{ }^{351 / 2}$ Jun | U S R Rubber Co (Un) --------------162 |  | 551/4 | 00 | ${ }^{40} 0_{4}{ }^{3} \mathrm{Feb}$ |  |
| International Mineral \& Chemical----5 | -- | 3158, $321 / 4$ | 600 |  | 411/4 Jan | US steel Corp-----------------163/3 | 517/8 | 1/8 $521 / 4$ | 00 | $40^{1 / 4} \mathrm{May}$ | $57^{3 / 4}$ July |
| , |  |  | 300 | 58\%/a | 7991/2 Aug | Van Dorn Iron Works----------------** | 13 | $13 \quad 13$ | 200 | 83/4 Jan | $15 \frac{1}{2} \mathrm{Mar}$ |

## OUT-OF-TOWN MARKETS




## CANADIAN MARKETS


CANADIAN MARKETS


## CANADIAN MARKETS






Week's
Range
of Prices $\begin{gathered}\text { Sales } \\ \text { for Week } \\ \text { Shares }\end{gathered}$ Prices
High
c $48^{3} 4 \mathrm{c}$ $\begin{array}{rr}\text { High } & \\ \mathrm{c} 48^{3 / 4} \mathrm{c} & 15,300 \\ 76 \mathrm{c} & 5,600\end{array}$



## OVER-THE-COUNTER SECURITIES



## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures complied by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 20, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $2.1 \%$ below those of the corresponding week last year. Our preliminary total stands at $\$ 19,254,043,555$ against $\$ 19,663,039,797$ for the same week in 1954. At this center there is a loss for the week ending Friday of $9.0 \%$. Our comparative summary for the week follows:

CLEARINGS-RETURHS BY TELEGRAPH


Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week-week ended Aug. 13. For that week there was an increase of $0.3 \%$, the aggregate clearings for the whole country having amounted to $\$ 18,252,440,444$ against $\$ 18,190,739,236$ in the same week in 1954. Outside of this city there was a gain of $5.3 \%$, the bank clearings at this center showing a decrease of $4.59 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a decline of $\mathbf{4 . 0 \%}$, but in the Boston Reserve District the totals register an improvement of $3.4 \%$ and in the Philadelphia Reserve District of $4.8 \%$. In the Cleveland Reserve District the totals are larger by $7.9 \%$, in the Richmond Reserve District by $2.1 \%$ and in the Atlanta Reserve District by $3.6 \%$. The Chicago Reserve District enjoys a gain of $\mathbf{5 . 4 \%}$, the St. Louis Reserve District of $\mathbf{6 . 0 \%}$ and the Minneapolis Reserve District of $3.2 \%$. In the Kansas City Reserve District there is an increase of $0.8 \%$, in the St. Louis Reserve District of $1.6 \%$ and in the San Francisco Reserve District of $10.9 \%$.

In the following we furnish a summary by Federal Reserve Districts:

| SUmmary of bank clearings |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\stackrel{1955}{8}$ | $\stackrel{1954}{s}$ | Inc. or <br> Dec. \% | ${ }_{\mathbf{s}}^{1953}$ | ${ }_{8}^{1952}$ |
| 1et Boston $\qquad$ 12 cttlea | 694,790,839 | 671,998,547 | + 3.4 | 645,816,268 | 21,410,113 |
| 2nd New York.----------11 | 9,186,596,078 | 9,566,803,715 | -4.0 | 8,190,266,014 | 132,823,276 |
| 3 rd Philadelpha_--.-----11 | 1,121,449,675 | 1,070,093,243 | + 4.8 | 1,083,62 | 335 |
| 4th Cleveland_-----------7 | 1,121,880,121 | 1,040,099,435 | + 7.9 | 1,143,40 | 1,001,888,087 |
| sth Richmond | 617,117,217 | 604,566,411 | + 2.1 | 573,474,750 | 82 |
| Sth Atlanta_----------10 | 996,562,296 | 961,501,682 | + 3.6 | 938,6 | 7 |
| 7th Chlcago------------ 17 | 1,285,014,850 | 1,218,989,591 | + 5.4 | 1,202,936,415 | 1,129,517,799 |
| *th St Louls | 605,763,376 | 571,282,772 | 6.0 | 589,179,153 | 533,794,437 |
| 9th minneapolis-----.----7 | 507,366,250 | 491,629,661 | + 3.2 | 480,516,027 | ${ }^{477,826,438}$ |
| 10th Kansas City ---.----- | 574.276.60 | 569,504,640 | + 0.8 | $550,547,714$ | 573,899,776 |
| 11th Dallas | 415,124,247 | 411,441,636 | + 1.6 | 407,241,528 | 398.315,30 |
| 12th Ban Franclsco --.-. 10 | ,123,498,889 | $12.822,898$ |  | 1.003,641,725 |  |
| 110 cittes | 18,252, 40,444 | 18,190,739,236 | + 0.3 | 16,809,329,232 | 16,329,191,404 |
| Outside New York City | 9,503,498,876 | ,028,023,4 | + | 9,020,89 | 546, |

We now add our detailed statement showing the figures for each city and for the week ended August 13 for four years:

| Week Ended Aug. 13 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Clearings at- | ${ }_{8}^{1955}$ | ${ }_{8}^{1954}$ | ${ }_{\text {Inc. }}^{\text {Inc. }}$ \% | ${ }_{8}^{1953}$ | ${ }_{8}^{1952}$ |
| First Federal Reserve District-Boston- |  |  |  |  |  |
| Malne-Bangor | 2,714,069 | 2,442,283 | +11.2 | 3,7 | 2,151,72 |
| Portland | 7,334.212 | 6,658.133 | +10.2 | 5,917,266 | 5.382,810 |
| Massachusetts-Boston | 557,507.523 | 511.099,221 | + 1.2 | 529,411,098 | 514,235,483 |
| Fall River | 3,568,807 | 3.315,190 | + 7.7 | 3,281,008 | 2,289,059 |
| Lowell | 1,520,145 | 1,264,886 | + 20.2 | 1.396,938 | 1,0344.417 |
| New Bedford | 4,100.783 | 3,912,901 | + 4.8 | 3,644,293 | 2,756.510 |
| Bpringfild | 12,092,113 | 11,636,681 | + 3.9 | 11,372,164 | 10,235,123 |
| worcester | 9,326,799 | 8.281,438 | +18.7 | 10,402,394 | 8,154,347 |
| Oonnecticut-Hartford | 41,486,983 | 33.010,746 | +25.7 | 34,042,100 | 32,777,904 |
| New Haven | 22,044.880 | 15,507,797 | +42.2 | 14,705, 260 | 14,193,945 |
| Rhode Island-Providence | .27,142,200 | 32,484,000 | -16.4 | 27,322,900 | 26,368,900 |
| New Hampshire-Manchester ---- | 5,452,325 | 2,385,271 | +128.6 | 1,996,549 | 1,829,888 |
|  | 694,790,839 | 671,998,547 |  | 645,816,268 | 621,410 |


| , Albany - | $88.443,202$ | 85,310,602 | + 3.7 | 70,113,555 | 59,377,524 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| ew York-Albany ----------- | 88,443,202 | 4,211.595 | + 4.1 | 5,474,419 | 5,328,500 |
| Binghamton ------------------ | r $\begin{array}{r}\text { 109,951,467 }\end{array}$ | 110,620,850 | - 0.6 | . 131,327,110 | 106,725,912 |
|  | 2,402,170 | 2.518,326 | $-4.6$ | 2,470,740 | 2,633,319 |
|  | 3,295,952 | 2.535,047 | +30.0 | 2,271,994 | 2,162,100 |
| Jamestown New York | 3,295,952 8,748,941,568 | 9,162,710,784 | -4.5 | 7,788.431.457 | 7,782,407,066 |
| New |  |  |  | 29,736.308 | 25,784,080 |
| Rochester | 34,505.862 | 33,347,185 | + 3.5 |  |  |
| Syracuse | 20,712,332 | 17,847,612 | +16.1 | 18,458,951 | 18,283,580 |
| Oonnecticut-Stamford | 24,285,255 | 22,491.586 | + 8.0 | 19,496,556 | 20,099,201 |
| Hew Jersey-Newark -------_--- | 81,467,367 | 63,589,669 | +28.1 | 60,340,515 | 0,105,413 |
| Northern New Jersey .-...- | 68,208,285 | 61,620,459 | +10.7 | 62,144,40 | 1 |
| Total (11 cl | 9,186,596,078 | 9,566,803,715 | $-4.0$ | 8,190,266,014 | 8,132,823,276 |

## Third Federal Resorve Dlstrict-Philadelphla-

| Week Ended Aug. 13 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | ${ }_{\$}^{1955}$ | $\underset{\$}{1954}$ | Inc. or Dec. \% | $1953$ | $\underset{\$}{1952}$ |
| Pennsylvania-Altoona | 1,929,321 | 1,927,355 | + 0.6 | 1,581,410 | 1,314,258 |
| Bethlehem | 1,517,308 | 1,870,181 | $-18.9$ | 1,532,367 | 1,649,317 |
| Chester | 1,772,099 | 1,921,669 | - 7.8 | 2,071,455 | 1,455,140 |
| Lancaster | 5,084,807 | 4,469,696 | +13.8 | 5,121,362 | 4,198,789 |
| Philadelphia | 1,064,000,000 | 1,016,000,000 | + 4.7 | 1,027,000,000 | 1,012,000,000 |
| Reading | 3,770,930 | 3,365,008 | +12.1 | 3,788,017 | 3,364,104 |
| Scranton | 6,775,259 | 6,402,246 | + 5.8 | 7,009,599 | 6,789,178 |
| Wilkes-Bar | \#3,000,000 | 2,892,792 | + 3.7 | 3,462,442 | 2,892,444 |
| York | 7,790,372 | 8,708,507 | -10.5 | 9,105,207 | 6,536,760 |
| Delaware-Wilmington | 14,580,989 | 12,001,980 | +21.5 | 12,734,060 | 12,202,444 |
| New Jersey-Trenton | 11,218,590 | 10,538,814 | +6.5 | 10,223,126 | 7,927,802 |
| Total (11 citie | 1,121,449,675 | 1,070,098,248 | + 4.8 | 1,083,629,045 | 1,060,330,236 |

Fourth Federal Reserve District-Cleveland-

| - Canton ------------- | 11,034,366 | $8,721.873$ | +26.5 | 8,438,430 | 6.742, 278 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Cincinnati ---------------- | 239,494,286 | ${ }^{221,8888,603}$ |  | 226,935.139 | 208,337,718 |
| Cleveland | 437,092,137 | 402,413,413 | 8.6 | 477,252.032 | 396,145,478 |
| Mansfield | 54,484,800 | ${ }^{49,653,600}$ | ${ }^{9.7}$ | 47,975,900 |  |
| Mansineld |  | 8,816,514 |  | 8,891,802 | 5,672,289 |
| Pennsylvania-pittsburgh ---------- | - | - $338,021,5888$ | + +5.9 | $11,368.515$ $362,547,634$ | 331,756,096 |
|  |  |  | + 7.9 |  |  |

Fifth Federal Reserve District-Richmond-
$\underset{\substack{\text { West } \\ \text { VIrginia-Norginia-Huntington } \\ \text {------ }}}{\text { 4,164,711 }}$

| Virginia-Norfolk Richmond $\qquad$ |
| :---: |
| South Carolina-Charleston |
| Maryland-Baltimore ----- |
|  |  |

$4,164,711$
$20.297,000$
$170,336,402$
$7,082,075$
$296,164,565$
$119,072,464$
Total ( 6 cities)
$617,117,21^{17}$
Slxth Federal Reserve District-Atlanta-

| Tennessee-Knoxville | 28,043,790 |
| :---: | :---: |
| Nashville | 99,827,739 |
| Georgla-Atlanta | 335,900,000 |
| Augusta | 6,864,968 |
|  | 6,962,719 |
| Florida-Jacksonville | 169,929,577 |
| Alabama-Birmingham | 190,913,102 |
| Mobile | 11,911,843 |
| Mississippi-Vicksburg | 614,125 |
| Loulsiana-New Orleans | 145,594,433 |
| Total (10 citles) | 996,562,296 |

Seventh Federal Reserve District-Chicago-

| Michigan-Ann Arbor | 2,938,469 |
| :---: | :---: |
| Grand Rapids .--- | 17,791,021 |
| Lans'ng --..- | 12,838,984 |
| Indlana-Fort W'ayne | 9,433,132 |
| Indianapolis | 73,676,000 |
| South Bend | 9,488,666 |
| Terre Haute | 4,502,041 |
| Wisconsin-Milwaukee | 12,804,284 |
| Iowa-Cedar Rapids | 6,196,305 |
| Des Moines | 44,136,923 |
| Stoux City | 15,011,669 |
| nunois-Bloomington | 1,665,987 |
| Chicago | 936,312,842 |
| Decatur | 6,229,107 |
| Peoria | 15,537,577 |
| Rockford | 10,406,615 |
| Springfield ---------------- | 6,045,228 |
| Total (17 cttes) | 1,285,014,850 |

Eighth Federal Reserve District-St. Louis-
Missouri-St. Louls
Kentucky-Louisville
Tennessee-Memphis

$3,503,305$
$19,030,000$
$154,754,231$
$\begin{array}{r}154,754,231 \\ 5,854, .586 \\ 270,922,296 \\ \hline 98374, \\ \hline\end{array}$
$\begin{array}{r}270,952,596 \\ 98,378,164 \\ \hline 552,442,582\end{array}$

Ninth Federal Reserve District-Minneapolis-


Total (7 citles)


$\overline{1,129,517,799}$
$286,300,000$
$149,406,883$
$\begin{array}{r}149,406,883 \\ 95,298,756 \\ \hline\end{array}$

$$
\begin{gathered}
\text { Tennessee-Memph1s } \\
\text { Illinois-Quincy --- } \\
\text { Total (4 citles) }
\end{gathered} \frac{2,768,586}{605,763,376} .
$$

$\overline{533,794,437}$


Tenth Federal Reserve District-Kansas City-

| Nebraska-Fremont | 1,066,541 |
| :---: | :---: |
| Hastings ------- | 1,027,561 |
| Lincoln | 9,434,015 |
| Omaha | 139,357,641 |
| 区ansas-Topeka | 9,655,869 |
| Wlichita | 26,324,653 |
| Missouri-Kansas City | 367,854,989 |
| St. Joseph | 12.302,921 |
| Colorado-Colorado Springs .------ | 7,252,416 |
| Pueblo | (a) |
| Total (9 cltie | 574,276,606 |



Eleventh Federal Reserve District-Dallas-



| Twelfth Federal Reserve District-San Francisco- |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Washington-Seattle | 180,999,156 | 162,714,027 | $+11.2$ | (53,666,767 | 7,454,285 4.885 .980 |
|  | 18,2,187,846 | 166,668,446 | 9.3 | 181,591,455 | 177,957,774 |
| Utan Salt | 866,074,213 | ${ }^{73,782.022}$ | . 7 |  | 63,762,452 |
| California-Long | 26,367,556 | 288.072 | . 5 | 21,800,137 |  |
| Pasaden | 18,697,445 | 39 | +14.6 | 14,919,842 | 15,388,943 |
| San Franciscof | 579,346,477 | 52 |  | 516,905,456 | 493,868,812 |
| San | 24,834, | 19 | +30.1 | 17,96 | 19,020,931 |
| Santa Barba | 6,920,859 | 6,578,7 |  | ${ }_{1}^{5,5397825}$ | ${ }_{12,007,833}$ |
| Stockton | 11,148,451 | 10,567,507 |  |  |  |
| Total (10 cttles) | 1,123,49 | 1,012,622,898 | +10.9 | 1,003,641,725 | 979,276,689 |
| Grand total (110 cttes) | 18,252,440,444 | 9,236 | 0.3 | 16,809,329,232 | 16,329,191,404 |
| Outside New York Ctty . | 9,503,49 | 9,028,023,452 | + 5.3 | 9,020,897,775 | 8,546,784,339 |

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
foreign exchange rates Certified by federal reserve bank to treasury under tariff act of 1930
AUGUST 12 TO AUGUST 18, 1955, inclusive


Stalement of Condition of the Twelve Federal Reserve Banks Combined


## Condilion Statement of Member Banks

The condition statement of weekly reporting membe banks of the Federal Reserve System in leading cities shows the following principal changes for the week United States Decreases of $\$ 341$ million in holdings of reserve balances with Font securities, $\$ 370$ million in reserve balances with Federal Reserve Banks, $\$ 220$ milUion in demand deposits adjusted, and $\$ 340$ million in United States Government deposits.
Commercial, industrial, and agricultural loans inat all reporting onember band, and a total of $\$ 204$ million at all reporting, member banks; the principal changes million in the Chica million in New York City, $\$ 52$ Francisco the Chicago District, $\$ 23$ million in the San Francisco District, $\$ 15$ million in the Cleveland District, ing to industry appear in another press renges accord to brokers and dealers for puuther press release. Loans United States Government and other securities carrying $\$ 17$ million.
Holdings of Treasury bills and certificates of indebted
mess decreased $\$ 37$ million and $\$ 119$ million, respectively. ,

Holdings of Treasury notes decreased $\$ 77$ million in Chicago, $\$ 42$ million in the Cleveland District, and a total of $\$ 161$ million. Holdings of United States Governwere a decrease of $\$ 68$ million in New York City and an increase of $\$ 74$ million in Chicago. Holdings of "other" securities decreased $\$ 172$ million, of which $\$ 59$ million was in the San Francisco District and $\$ 51$ million in New York City.
Demand deposits adjusted decreased $\$ 237$ million in New York City and $\$ 43$ million in the Boston District, but they increased by small amounts in seven districts. Demand deposits credited to domestic banks increased $\$ 138$ million.
Borrowings from Federal Reserve Banks decreased $\$ 407$ million, but borrowings from others increased $\$ 200$ million. Loans to banks increased $\$ 135$ million.
A summary of assets and liabilities of reporting member banks follows:

| Assets- | $\begin{gathered} \text { Aug. 10, } \\ 1955 \\ \text { (In } \end{gathered}$ | De Au 19 |  |  | $\begin{aligned} & \text { Since } \\ & \text { s. } 11 \text {, } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | 84,416 |  |  |  | 1,696 |
| Loans adjusted industrial, and agri-Commercial, cultural loans | 44,164 |  |  |  |  |
|  | 23,754 |  |  |  | 2,925 |
| Loans to brokers and dealers for purchasing or carrying securities | 2,558 |  |  |  |  |
| Other loans for purchasing or car- |  |  |  |  |  |
|  | 1,197 |  |  |  |  |
| Real estate loan | 8 8,025 |  |  |  |  |
| Other loans | 9,367 |  |  |  | ,561 |
| U. S. Government securities-total | 31,634 |  |  |  |  |
| ,Treasury bills | 1,123 |  |  | -2, | ,455 |
| Treasury certificates of indebtedness | 813 |  |  | - | ,443 |
| Treasury notes | 8.645 |  |  |  | ,955 |
| U. S. bonds | 21.053 |  |  |  |  |
| Other securities | 8,618 |  |  |  |  |
| Loans to banks | 1,022 |  |  |  |  |
| Reserves with Federal Reserve Banis | 13,277. |  |  |  |  |
| Cash in vault | 951 |  |  |  |  |
| Balances with domestic ban | ,397 | $+$ |  |  |  |
| Liabilities- |  |  |  |  |  |
| Demand deposits adjusted | 55,645 |  |  |  |  |
| Timed Pposits except U. S. Government | 21,570 |  |  |  |  |
| U. S. Government deposits | 3,242 |  | 340 |  |  |
|  |  |  |  |  |  |
| Domestic banks | 10,579 |  |  |  |  |
| Foreign banks | ,435 |  |  |  |  |
| Borrowings: |  |  |  |  |  |
| From Federal Reserve Banks From athers | $\begin{aligned} & 395 \\ & 698 \end{aligned}$ |  | $\left.\begin{array}{l} 407 \\ 200 \end{array}\right\}$ |  |  |
| *Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. |  |  |  |  |  |

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes preferred and common stock called for redemption including those called under sinking fund provisions The date indicates the redemption or last date for makthe current volume (except where indicated) in which the details were given in the "Chronicle." NOTICE OF TENDER
Company and
acturing Co
Adams (J. D.) Manuf
Par
Company and Issue
ACF Industries Inc.-
$\$ 50$
par $5 / \%$ cumulative convertible preferred stock_-Sep 15
 Celotex Corp.. $3^{1 / 4 / 4 / \%}$ debentures due Aug. 1, 1960_-.....Sep 12
Citizens Utilities Co.$31 / 2 \%$ 1st mortgage and coll. trust bonds_-.................... 1 Fibreboard Products, Inc., $\$ 100$ par preferred stock .--Nov
 33,4
New Mortgage bonds, series Aug 31
Per Pher Paytbile of Rec．
Shoter
 nton Fpecial guaran（monthly）
nto

## Pre Chemical Co．（quar． ub Aluminum Products

 ca－Cola Co．rquar．t－ca－Cola International Corp
 Quarterly
Oonfal Sand \＆Stone（quar．
lonial stores，common（quar．）
 Common（monthly）－
$1 / 2 \%$ preferred quar．）－－．－．－．
loraco Milling \＆Elevaror qua
lorado \＆Southern Railway－
\％1st non－cumulative preferred
humbia Broadcasting System－

## Class $A$（quar．） Class B（quar．）


Quarterly
lumbus Mutual Lite Insurance（ $\mathrm{s}-\mathrm{a}$ ）
mbined Enterpises，Lid．
New common（initial quar．）
mbined Locks Paper，class A（quar．）
mmoil，Ltd．（ $\mathrm{s}-\mathrm{a}$ ）

2uarterly
2uarterly
ngolemamairn

nsolidated Edison Co．（quar．）－－．．．－－
nsolidated Engineering（quar．）
nsolidated Freightways．common（quar．） \％1st preferred cqua
nsolidared
Extra
nsoiidated Theutres．Ltd．．．class A quar．）
nsolidated Water Power \＆Paper－
ased quarterly

$\$ 4.16$ preferred（init）

Stock dividend（one share of Continenta

Common（stock \＆dividend）
$5 \%$ preferred（quar）

$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$
$\qquad$

$$
\begin{aligned}
& \text { own Cork \& Seal Co, } \\
& \text { \$2 preferred (quar.) } \\
& \text { fown Finane, class A } \\
& \text { rown Zellerbach Corp. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { rown Zellerbach Corp. } \\
& \text { Common stock dividend } \\
& \$ 4.20 \text { preferred } \text { (quar.) }
\end{aligned}
$$

ucible Steel Co．of America－
$5 \%$ convertible preferred（entire issue called for redemption on Aug． 25 at $\$ 110$
per An．are plus this dividend）convertible to Aug． 20 －Inc．．．．．．．．．．．．．．．．．．．－
 urtis Publishing，$\$ 7$ preferred（quar．）－－－－－
$\$ 4$ prior preferred
（quar．） \＄2 non－cum．class a（quar．）
i2 non－cum．class a 2 non－cum．class A
shman＇s Sons，Inc．， $7 \%$ preferred（quar．） hlstrom Metallic Door Co．．．．．．
na．Corp．，common（quar．） 4\％preferred series A（quar：） $\begin{array}{lll}.751 / & \text { preferred A } & \text {（quar．）} \\ .50 \% & \text { preferred } & \text { B } \\ \text {（quar．）} \\ .90 \% & \text { pieferred } & \text {（quar．）}\end{array}$
 elaware \＆Dound Brook RR．（Guar．）
elaware Power \＆Light， $4 \%$ pfa．（quar．）
$\begin{array}{lll}3.70 \% & \text { preferred } & \text {（quar．）} \\ 4.28 \% & \text { preferred } & \text {（quat．）}\end{array}$
Extra
Delta－C \＆ S Air Lines（quar．）－－．．．．．．．．．－
 enver Union Stock Yard（Quar．）－－．．．－－ etroit International Rridge－






## E


Employers Reinsurance (quar.)
Emporium Capwell Co., $7 \%$ preferred ( $s-a)$
Emporium Capwell Co., $7 \%$ preferred ( $\mathrm{s}-\mathrm{a}$ )
Endicott Johnson, com, quar.)
4\%o preferred (quar.,
Equitable Credit Corp.,
Erie \& Pitsburgh RR. Co., 7\% gd. (quar.)
Erie Railroad, $\$ 5$ pfd. series $A$ (чuar.)
15 preterrea serits A
Erlanger Mills, common (quar.)
41/2/. prior preferred (quar.)
Excelsior Insurance (N. (Y.). (quar.).
Faber, Coe \& Gregg (quar.
Fair (The)
Fa.rbanks Morse \& Co. qua
Fajardo Sugar Co. (quar.)-......-
Fall River Gas Co, inimell
Fanner Mfg. Co., istock dividend)



Federal-Mogul-Bower Bearings intitia)
Federal Paper Board, preferred iquar
Federal Sign \& Sig
Stock dividend
Fi.25 preferred (quar.)
Fash div. tock dividend)
Cash (quar.
Detroit Mortgage \＆Realty（quar．）－－－－－－－－－－

 Globe Union，Inc．（quar．）
Globe－wernicke Co．， $7 \%$ preterrea（quar．）
Goebel Brewing，com．（quar．） Goebel Brewing，com．（q）
60 c preferred
（quar．）
$\qquad$ Gossard（H．W．）Co．（quar．）－
Government Employees Insurance（quar．）．
Grace（w．c．）\＆Co．，common（quar．）．

$6 \%$ preterred (quar.)
Grace National Lank (N. Y) (s-a)
Grand Union Co., new common (initial)...
Grand Union Co., new oommon initia
Grant (W. T.) Co., common (quar.)
$3^{3 / 4} / \%$ preferred (quar.)
Gray $M$
Great A
Great $A$





Flass B (quar.),
Flagg-tita Cop., prior pfd. (quar.)--



Foremost Dairies, com.
$4 \%$ preferred (quar.).
$41 / 2$ preferred (quar.)
Formuia Fund (Boston)
sed quar.
隹
$51 / \%$ preferred $1 s-a)$.-.......................

Freeport Sulpnur Co. (quar.)
and
Friedman (L.) Realty (quar.)
Gehauf Trailer, common (quar.)
Stock dividend on common-.
Stock dividend on common-


教 Great Atlantic \＆Pacific Tea Co．of Amer．－ 7\％preferred（quar．）
Great Lakes Dredge \＆Dock Co．（quar．）．．．．．
Great Lakes Paper Ltd．，com．（quar．） Class $B$ pref．（quar．），
Great Northern Paper，common（quar．）
$4.40 \%$ preferred $A$（quar．） $4.40 \%$ preferred A（quar．）
Great Northern Ry．（increased）
Great Southern Life Insurance（Houston）－
Quarterry Quarterly
Quarterl
Gregory Cities Gas，class A quar．）
Gulf Interstate Gas，common（quar．） $6 \%$ preferred（quar．）
Gulf Mobile \＆Ohio RR．，common（quar．）
$\$ 5$ preferred（quar．） $\$ 5$ preferred（iquar．）
Gulf Oil Corp．（increased quar．） Gulf States Utillies，common（quar．

## 

 Gypsum Lime \＆Alabastine of Canada，LtQuarterly
Hackensack Water Co．quar．）
Hajoca Corp．
Halliburton Oil Well Cementing Co Halliburton oil Well Cementing Co．－－
New common（initial）





## Common（increased quar．） $6 \%$ prefered（quan

\％\％preferred（quar．）
Harbor Plywood Corp．．．．．．．．．．．．．．
Harnischieger corp．，com，（quar．）
$5 \%$ preferred 2nd issue quar．）
Harris（A．）Co．， $51 / 2$（que．
$51 / 2 \%$ preferred（quar．）


 （Helena）Inc．
Hercules Gallion Products－－
Hercules Steel Products Corp．，com．（quar．）

 $\begin{array}{lr}\text { He wwood－Wakefield Co．，common（quar．）} & 75 \mathrm{c} \\ 5 \% \text { preferred } B \text {（quar．）} & 31 \mathrm{c} \\ \end{array}$ Hilo Electric Lieht common－－．．．．．．
 Hilton Hotels，common（quar．） $43 / \%$ prefer＇
$5 \%$
$5 \%$ preferrea

言次：
 Honolulu Oil Corp．（increased）－－－－－－－－－－－
Hooker Electrochemical，common（quar．） s4．25 preferred（quar．）（quar）
Hoover
Co Co．
Class
 St，preierred（quar．）．
Houdaile－rershe（stock dividend）
Houston Lighting \＆Power（quar．） Houston Oir Co．（Texas）（quar．）
 Howe Sound Co．（increase


 s．1．41 second preferred
Humble
Oin
quar
Refining（
Humble oils，Re．

\section*{| Common（quar．） |
| :---: |
| $5 \%$ prefence |
| sen pretence |}


| Huttig Sash \＆Door． |
| :---: |
|  |  |
|  |  |



 Imperial Tobacco Co．of Great Britain \＆
 Indiana Gas \＆Water（increased）－ Indiana Gas \＆Water（increased）－－．．．．．．．
Indiana Steel Products（increased quar）．
Indiana
Telephonene，common－－－ Indiananopilis Water，（laars．A－（quar
Ingersoli－Rand，common（quar．） Inland Steel Co．© increased quar
 Hrom investment income and
securities profits Interlake Iron Corp． International Breweries（initial guar．）－
International Business International Business Machines（quar．）－－－－ International Ciliar Manhinery（quar．）．．．．－
International Harvester， 7 p pfd（quar．） Increased International ocean Telegraph quar，
International Paper Co．，common（quar．）－ It preterred（quar．）
International Petroleum Co．，Ltd．（quar．）
International Resistance Co．（cuar．） nternational Silver Co．cquar s．1．4 convertibite preferred（quar．）（quar．）－－－ Inter－OCean Reinsurance Co．
Interprovincial Building Credits，Ltd．－ Interprovinclal Pipe Line Co．，Ltd．－ Increased semi－annual Interstate Engineering Corp．quar，
Interstate
Molor
Freight Intertype Corp．quar．）
Investment
$6 \%$ poundation，


Iowa－1IIIIN Dis Gase \＆Electric（quar．
$\qquad$ $35 \%$ preferred（quar．）

## 解

${ }_{3.75 \%}^{3} / \mathrm{preferred}$（quar．）
Iowa southern Utillities， $\mathbf{4 . 2 0 \%}$ ，ommon（quar．）
 Quarterly


 Jones $\&$ Launhilin Royety
common（increased
（quar） $5 \%$ preferred A A（quar．）
Joy Mfg Co．quar．）
Kaiser Aluminum \＆Chemical
New common（initial）（quar．）
Kalamazoo，Allegan $\&$ Grand Rapids
Rr．－．－ Semi－annually Kansas City Power \＆Light

## $4 / \%$ preired $4.20 \%$ preferred（quar． preferred paur．） <br> Kansas City Southern Ry．，common（quar．） ansas Power \＆Light，common（quar．）  41／2\％preferred（quar 5\％preferre（cuar．） awnerer Co．（quar．） <br>  <br> enedy＇s Inc．，$\$ 1.25$ conv．pfd．（quar．） Kentucore organization（increased quar．） Kentuck Utilities， $4 / 4 / \%$ com．（increased quar．） Kerite Co．＇quar． Stock dividend

Per When Holaers
Share Payable of











| Name of Company <br> Kern Count Land（quar） <br> Kerr－Addison Gold Mines，Ltd．（interim） <br> Kerr－McGee Oil Industries，com，（quar．） <br> Keyes Fibre Co．，common <br> Keystone Pipe \＆Supply Co．， $5 \%$ pfd．（s－a） <br> Keystone steel \＆Wire（quar．） <br> Kidde（Walter）\＆Co．＇quar．） <br> Kings County Lighting（increased quar．） <br> Kinney（G．R．）Co，（quar．） $\$ 5$ prior preferred（quar．） <br> Klemert（I．B．）Rubber（quar．） <br> Knudsen Creamery Co．．60c pfd．（quar．） <br> Koehring Co．（quar．） <br> Kresge（S．S．）Co．（quar．） <br> Kress（S．H．）\＆Co． Eroehler Mig．Co． $\qquad$ $\qquad$ <br> $41 / 2 \%$ preterred（quar．） $\qquad$ |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

Laura Secord Candy Shops，Ltd．（quar．）
Le Tourneau（R．G．（quar．） Louisville \＆Nashville RR．（quar．）
Lower St．Lawrence Power Co．，Ltd．－
$5 \%$ preferred
$5 \%$ preferred（entire issue called for re－
demption on Sept． 1 at $\$ 20.80$ per share
plus plus this dividend，
undow Mfy．\＆Sales Co．（quar．）
 Common（quar．）
5\％preferred（quar．） Macfadden Publications－
$\$ 1.50$ partic．preferred（entire issue called for redemption on Oct． 1 at $\$ 30$ per
share plus this dividend）
MacGregor Sport Products．（quar．） MacGregor Sport Products（quar．）
Skinnon Structural Steel－
5referred（quar．）
Macmillan Co．，common（quar．） Extra
MacWhyte
Magnavox Co．（quar．）
 M\％preferred（quar．）－－
$6 \%$（accum．） Mallory（P．R．）\＆Co Co（quar．）
Manning，Maxwell \＆Moore，Inc．（quar．）－－－－－－
Marathon Corp．（quar．） Marathon Corp．（quar
Marmon－Herrington C Marshall－Wells Co ． Massot Oil Co．（quar．）
Masonite Corp．（quar．）
Extra dividend


McCord Corporatio
$\qquad$Mading Drug Stores（stock dividend）－－－－－－－Stock dividend
May Department
stores，common（quar．）
$\qquad$
$\qquad$
$\qquad$

$$
\begin{aligned}
& \text { MIntyre Forcupine Mines Ltd. (quar.) } \\
& \text { McKesson \& Robbins (guar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { McKesson \& Robbins (quar.) } \\
& \text { McKinney Mfg. Co. (quar.) }
\end{aligned}
$$

McNeil Machine \＆Engineering Co．（quar．）
数

When Holaer



$\$ 1$




 Molybdenum Corp．of America quar．－．－．
Monarn Lit Insurance，（Spring field Mass．）




 Morgan Engineering，common（quar．）
$\$ 2 .-1 .-$
Moris prior preterred（quar．）
43／4\％prer Mills，common（quar．） 43／\％preferred（quar．）－－．．．．．．．．．．．．．．．．． Motror Finance Corp．，（quar．）－－1．－．－．
$\$ 5$ preferred（quar．） Motor Wheel Corp．（Guar．）
Mount Diablo Co，（quar． Extra
Muntain Fuel Supply（increased）

$\qquad$
$\qquad$ Mickelberry＇s Food Products（quar．）
Middle States Telepnone Co．or minois－ 6\％／\％preferred series B（quar．）
Middesex Water Co．（quar．
Midland Oil，$\$ 1$（queferred（quar．）
Midwest Oil Midwest Oil Corp．（quar．）
Midwest Rubber keciuming，com．（quar．），
41／2\％preferred（quar．）．
Milto






๗ัสัํ

## 

 Muskegone Co．（quar．）－－City）－－－
Mutual Trust（Kansas Come and
（11 cents from net investment income and （11 cents from net investment income and
4 cents from accumulated realized gains）
Nachmant Corp，quar．）
Nashville，Chaitanooga \＆t．Louls Ry．－
Quarterly Quarterly－－．．．．．．．．．．．．．．．．．．．
Exional Acme Cc．
National Aluminate Ccrp．－
$\qquad$ National Automotive Fibres（
National Biscuit．Conmmon（quar．
$\qquad$


 41／4\％preferred（quar．），
National Drug Chemalcal Co of Canada，Ltd．
Common（quar．）

 Class B（stock dividend）
National Hosiery Mvilis，Ltt．，class A（quar．）
Class A（quar．）
$\qquad$
$\qquad$
$\qquad$
National Lock (quar.)
National Malleable Castings Co.--
National Mortgage \& Investment Corp.
National Mortgage \& Investment Corp.----
$5 \%$ non-cumuiative preferred (accum.)
National Rubber Machinery (increased) ---
National Rubber Machinery (increased)----
Natural Resouices Fund

National Standard Co. (quar,)
National Starch Products (quar.)
National Starch Products ( Ruar.)
National Steel Corp. (quar.)
National Supply Co., common (quar.)
Nation preferred (quar.)
National Tea Co. (quar.)
National Tea Co. (quar.)
National Tile \& Migg.
National-U. S. Radiator (quar.)
Natural Resources Fund, Inc. (quar.)----
告名

## Name of Company

evada Natuat Gas fipe
\$1.50 preferred (quar.).
evada Soutisern Guis Co.
$6 \%$ 1st preferred (quar.)
$5 \%$ 2nd preterred 1quar.
ew ent


\begin{tabular}{|c|c|c|c|c|c|c|}
\hline Per share \& \[
\begin{aligned}
\& \text { Whe } \\
\& \text { Payal }
\end{aligned}
\] \& \[
\begin{aligned}
\& \text { Hold } \\
\& \text { of } \mathrm{Ei}
\end{aligned}
\] \& ame of Company \& \begin{tabular}{l}
Per \\
Share
\end{tabular} \& When Payable \& \\
\hline \({ }^{20 \mathrm{c}}\) \& \({ }^{9-15}\) \& 8-31 \& es D \& \& 10. \& 9-2 \\
\hline 300 \& 9-9 \& 8 8-2 \& \({ }^{\text {Feyoutes }}\) (uas Light \& \& - \& 5 \\
\hline \(1 / 2 \mathrm{c}\) \& 9-1 \& 8-15 \& Peopies Telephone \& \& \& \\
\hline 30 c \& \& \(8-15\) \& Pepper (Dr.) (see Dr. \& 25 c \& 9-1 \& 8-5 \\
\hline \({ }^{12}\) \& \& \({ }^{8-15}\) \& Perrex Corp., 4 \%/2\% prid (quar.) \& .121/2 \& \& 22 \\
\hline 500
250 \& -9-1 \& - \(\begin{aligned} \& 8-5 \\ \& 9-15\end{aligned}\) \& Persins Machine \& (iear, \(7 \%\) ppid. (quar.) \& cinc \& \({ }_{9}^{9-1}\) \& \({ }_{8-26}^{8-22}\) \\
\hline \({ }_{40 \mathrm{c}}^{200}\) \& \({ }_{9}{ }^{9-30}\) \& \& \& 150 \& \& \({ }_{8-26}\) \\
\hline \$1 \& 10- \& 9-7 \& Peter \& \& 9-10 \& \({ }_{8-12}\) \\
\hline 1 \& \& 9.7 \& Perrie \& 5 \& 9-2 \& 8 \\
\hline \& \& \({ }_{8-15}^{8-19}\) \& \({ }^{\text {Petroieum }}\) Pfauder Co. (inploration \({ }^{\text {incrased) }}\) \& +5c \& 9-1 \& -8188 \\
\hline 50 c \& \& 8 \& \({ }_{\text {Hnzer }}\) (Charles) \& Co., common (q \& \& -1 \& 8 \\
\hline 750 \& 10-1 \& 8 -26 \& \({ }_{4}^{31 / 2 \%} \%\) pro \& \%1/2c \& \(9-30\) \& 9. \\
\hline \% c \& \& \& , \& 5c \& \& \\
\hline \$1.121/2 \& 10-1 \& \& Pheoll Mfg . \& 10 c \& \& 8 -15 \\
\hline \(121 / 2\)
500 \& 10-1 \& \({ }_{\text {g-15 }}^{\text {g- } 2}\) \& Ynuaceipnaa Dairy \& 65c \& \({ }_{\text {a-3 }}^{10-1}\) \& 9-16 \\
\hline \& \& \& \$1 praterence \& 250 \& 9-30 \& 9-2 \\
\hline \({ }_{ \pm \$ 1.25}^{ \pm 300}\) \& \& \[
8-10
\] \& Philadelphia Germantown \& \& \& \& \\
\hline \& \& \& Phila. Subur \& 25 \& \& 8 -15 \\
\hline 3\%40 \& 10-1 \& 9-15 \& Philal. Subur \& 2 c \& \& 8-11 \\
\hline 500 \& -1 \& 8-15 \& \({ }_{\$ 3}^{\$ 3}\) \& \& \& \\
\hline \& \& \& \({ }_{54}\) \& \& \& \\
\hline 50 c \& \& 8-31 \& \& \& \& \\
\hline \({ }^{10}{ }_{\text {c }}\) \& \({ }^{9-15}\) \& 9-1 \& Phoenix Glass Co. (mon \& 8c \& 8 -25 \& \(7-19\) \\
\hline \({ }^{\text {s1 }}\) \& 9-1 \& \({ }^{8-18}\) \& Monthly \& 8 c \& 9-25 \& 7-19 \\
\hline 75 \& \({ }^{9-15}\) \& 8 8-15 \& Ph \& 51 \& \& \\
\hline \({ }_{\ddagger 15 \mathrm{c}}\) \& 9-30 \& \({ }_{9-2}\) \& Pillstury Mills, common (quas \& +is \& \& \({ }_{8}^{8-4}\) \\
\hline 40 C \& 9-10 \& \({ }_{8}^{8-18}\) \& ter \& 1 \& \(10-1\) \& 9 90 \\
\hline \(81 / 9\) \& \({ }_{0-15}^{10-1}\) \& 9-23 \& Pinchin (J \& \& A), Ltd. Amer. shares (fi \& 50, \& - \& 7-25 \\
\hline 15 \& \& \({ }_{9-1}\) \& Pine Street Fund touar from ordinary \& \& \({ }_{9-15}^{9-23}\) \& \\
\hline 371/2c \& \({ }_{9-20}^{9-15}\) \& \({ }_{8-31}\) \& \& \({ }_{10 \mathrm{c}}^{17 \mathrm{c}}\) \& 9-15 \& \\
\hline \({ }_{34 / \mathrm{sc}}{ }^{2 / 2 \mathrm{c}}\) \& \({ }_{9-20}\) \& \& \& oc \& 9 \& \\
\hline 30 c \& 10 \& \& Pi \& Oc \& 9-15 \& \\
\hline \& \& \& per \& \& \& \\
\hline \& \& \& 45 c conv. preferred \& \& \& \\
\hline 850 \& 9-1 \& \& \& \& \& \\
\hline \& \& \& Pit \& 58/ac \& \(10-\) \& \\
\hline \$1 \& \& 8 8-15 \& \$4.80 preferred (quar \& \$1.20 \& 9 9- \& 8-19 \\
\hline \({ }_{6}^{600}\) \& \& 16 \& \$5 preferred (quar.)- \& \$1.25 \& \(9-1\) \& 8-19 \\
\hline 356 \& 10- \& 16 \& morgh, Ft. Wayne \& \& \& \& \\
\hline 4690 \& \& \& \(7 \%\) prefer \& \& \& \\
\hline \$1. \& \(8-15\) \& 8-1 \& burgh R \& \& \& \\
\hline \& \& \& \& 5c \& \& \\
\hline \& \& \& Pitssurgh steel Co., common (stock \& / \& \& \\
\hline 55 c \& 8 -25 \& 8-5 \& \(51 / 2 \%\) preierred iqu \& \$1.37/2 \& 9 9- \& \\
\hline \({ }^{52}\) \& 8 8-25 \& \& Pitts preterred (quar \& \$1.25 \& \& \\
\hline \({ }_{\text {Sl }}^{221212 \mathrm{c}}\) \& \({ }_{9}^{9 .}\) \& \({ }_{8-15}^{8-15}\) \& Pritsburgh \& West virginia Ry (quar.) ---- \& 50 c \& \& \\
\hline \& \& \& \% preferred (qua \& \& \& \\
\hline \& \& \& Polaris Mining \& \& \& \\
\hline 81 \& \(8-24\) \& 8-17 \& Poor \& Co., si.50 class A \& \& \& \\
\hline \& \& \& Class B (quar.) ------- \& \& \& \\
\hline \& \& \& Portsmouth \& \& \& \\
\hline \& \& \& \(\underset{\text { Potash }}{\text { Ext }}\) \& \& \& 8-10 \\
\hline \& \& \& Powell River \({ }^{\text {ent }}\) \& 5 c \& 15 \& \\
\hline \& \& 9. 2 \& Preferred Utilities Mig., \(51 / 2 / \%\) pfd. (accum.) \& 133/4c \& 1 \& \(8-19\) \\
\hline \({ }^{181.75}\) \& \({ }_{9-15}^{9-1}\) \& \({ }_{9.1}^{7-29}\) \& \({ }^{\text {Prentice-Hall, }}\) Inc. \& 3\% \& \(9-30\) \& 9-1 \\
\hline 81.14 \& \& \&  \& 50 c \& \& \\
\hline \(121 / 2 \mathrm{c}\) \& 8 -26 \& \(8-17\) \& Pubile service co. of Colorado \& \& \& \\
\hline 81.25 \& 8-26 \& 8 8-17 \& 41/4\% preterred (quar \& \$1.061/4 \& 9-1 \& \(8-15\) \\
\hline \& \(9-10\) \& \& . \(4.20 \%\) preierred ( Cu \& \({ }^{81.05}\) \& \& \\
\hline \$1.02 \& 9-1 \& 8-88 \& Public servic \& \& 9. \& 8 -15 \\
\hline 21/2 \& \& \& 4.20\% pr \& \$1.05 \& 9-1 \& 15 \\
\hline \({ }^{10}\) \& 9-30 \& 9-15 \& \(3{ }^{3 / 2 \% \%}\) pre \& 87/2c \& \& 15 \\
\hline \& \& \& \({ }^{4.32 \% \text { prefer }}\) \& 7e \& \(9-\) \& \\
\hline \$1.061/4 \& \(9-10\) \& \({ }_{\text {b-1 }}^{8-1}\) \& Public Service Co. of New - \& \& \& \\
\hline \$1.061/4 \& 12.1 \& 11-17 \& 5\%\% prete \& 1.25 \& \& \\
\hline \({ }_{121 / 2}^{15 \mathrm{c}}\) \& 1 \& -8-4 \& Pubic service Electrice \& Gas, com. (quar.) \& 45c \& \({ }_{9}^{9-30} 9\) \& 31 \\
\hline \$1.12/2 \& \({ }_{9-1}\) \& 8-4 \& \(4.08 \%\) prefer \& \$1.02 \& \({ }_{9-30}\) \& \({ }_{8-31}^{8-31}\) \\
\hline 20 c \& 9-10 \& 8 820 \& \(4.18 \%\) preter \& 4/2 \& 9-30 \& 8 8-31 \\
\hline 121 \& 10-1 \& 9-15 \& Pullman, Inc. (quar \& \({ }^{75}\) \& 9-14 \& 8 8-19 \\
\hline 90 c \& 9-10 \& 8-15 \& Punta oil cegre Suga \& 80c
40 c

cor \& 9. ${ }_{\text {9-1 }}$ \& 15 <br>
\hline \$1.10 \& 9-1 \& ${ }_{8-15}$ \& Puritan Fund, Inc. (From ca \& 20 c \& 9. \& 8-3 <br>
\hline ${ }_{81}^{40 \mathrm{c}}$ \& 8-25 \& 8-10 \& Pyle National Co., common \& ${ }_{32}^{30 \mathrm{c}}$ \& 10-1 \& . <br>
\hline ¢1 \& 9-5 \& - $\begin{array}{r}8-11 \\ 10-1\end{array}$ \& Quaker \& $s 2$ \& \& <br>
\hline \$1.25 \& \& ${ }_{8-15}$ \& Quaker State Oil reiinng C \& 50c \& ${ }_{9-15}$ \& ${ }_{8-19}$ <br>
\hline $171 / 2 \mathrm{C}$ \& 8 -25 \& $8-1$ \& Quebec Pa \& $\ddagger 30 \mathrm{c}$ \& \& $7-15$ <br>
\hline \& \& \& ${ }^{\text {Quincy }}$ Maining Co- \& \& \& <br>
\hline 30 c \& 9-15 \& 9-2 \& ${ }^{33.50}$ convertible \& 871/2c \& \& <br>
\hline \& 9-20 \& \& \& ${ }^{750}$ \& -15 \& 9-1 <br>
\hline 50 c \& 9-1 \& 8 8-15 \& Rapid Electrotype Co. iq Rapid Grip \& Eatton Lt \& 30 c \& \& <br>
\hline \& \& \& 6\% preterred (quar.) \& \& \& <br>
\hline 81.50 \& 10-1 \& 9 -30 \& ${ }_{\text {Rath }}$ \& \& \& <br>
\hline 10 c \& \& ${ }^{8-26}$ \& Ray-o-va \& 30 c \& \& <br>
\hline 10 c \& 9- \& ${ }_{8-12}^{8-12}$ \& Rayonier, Inc., ne \& 30 c \& 8 -26 \& <br>
\hline ${ }^{200}$ \& 9-9 ${ }^{\text {9-15 }}$ \& ${ }_{8}^{8-31}$ \& ane \& \& \& <br>
\hline ${ }_{\text {sis }}$ \& - ${ }^{9-15}$ \& ${ }_{\text {8-15 }}^{8-31}$ \&  \& 34 c \& 9-1 \& <br>
\hline 15 c \& ${ }_{9-16}$ \& 8 -26 \& Reading C \& \& \& <br>
\hline ${ }_{50}^{250}$ \& ${ }_{9}^{8-31}$ \& 8 -21 \& 4/o non-cum. 1 st preferred (quar.) ------ \& 50 C \& - 8 \& -18 <br>
\hline \& 9-15 \& \& - \& \& \& <br>
\hline \& \& \& no par value \& 00\% \& \& ${ }_{8}^{8-15}$ <br>
\hline $2{ }^{2 / 20}$ \& 1-3-56 \& 12-1\% \& Renabie Mines, Ltd. (int \& \% ${ }_{\text {\% }}$ \& 9-12 \& $8-15$ <br>
\hline 50 c \& ${ }_{9-1}^{9-1}$ \& $8-1.9$ \& (eom holaing Corp. (liquis \& \& ${ }_{8-25}^{9-12}$ \& 10 <br>
\hline ${ }_{30 \mathrm{c}}^{250}$ \& -9-26 \& 8-15 \&  \& ${ }_{81}$ \& ${ }_{9-26}$ \& <br>
\hline 30 c . \& ${ }^{8-26}$ \& 8 -15 \& Revere Copper \& B \& 75 c \& 9-1 \& $8-10$
881
$8-15$ <br>
\hline \$1.25 \& 9.1 \& $8-19$
$8-19$ \& Rexall Drug Co. (quar.)- \& 121/20 \& \& <br>
\hline 2 cc \& 9-1 \& $8-17$ \& Common (increased quar \& 70 c \& \& <br>
\hline $\pm 20 \mathrm{c}$ \& 9-1 \& 8 -31 \& Class B (increased qu \& 700 \& 9-6 \& 15 <br>
\hline ${ }^{4350}$ \& 9-15 \& 8-31 \& Rheem Mfg, com \& ${ }^{\text {boc }}$ \& 9-10 \& <br>
\hline $3
c300600$ \& ${ }_{9-12}^{9-1}$ \& - 8 8-15 \& Rice-Stix. Inc.- ${ }^{4 / 2 \%}$ \& \& \& <br>
\hline \& \& \& 7\% 1st pr \& \& \& <br>
\hline \& \& \& 7\%o 2nd preterr \& 1.75 \& \& <br>
\hline ${ }^{200 \%}$ \& ${ }_{9-9}^{10-12}$ \& 9-20 \& ${ }^{\text {Rechfield }}$ Oill Corp. (qua) \& ${ }^{75}$ \& 9-15 \& ${ }_{\text {c- }}^{8-15}$ <br>
\hline \& \& \& Riegel Textile Corp., common \& 60c \& 9-10 \& 9.1 <br>
\hline 45c \& 10-1 \& 9-9 \& \$4 prefee \& \$1 \& ${ }_{\substack{9-15 \\ 9-15}}$ \& <br>
\hline 33 c \& ${ }^{11-15}$ \& ${ }_{10-25}$ \& \$1.50 par \& $377 / 2 \mathrm{c}$ \& ${ }_{9-15}$ \& 9.6 <br>
\hline ${ }_{\substack{\text { c }}}^{321 / 2 \mathrm{c}}$ \& 11-15 \& ${ }_{8-19}^{10-25}$ \&  \& 50 c \& 9-1 \& 8-19 <br>
\hline 57/2c \& \& ${ }_{8-19}$ \& Class A pref. (quar.) \& ${ }^{125}$ \& 9. 1 \& 8-15 <br>
\hline $581 / 2 \mathrm{c}$ \& 10 \& ${ }^{8-19}$ \& Common tuar. \& ${ }^{720}$ \& \& <br>
\hline \& \& \& Rochester Gas \& Electr \& \& \& <br>
\hline .121/2 \& 9-1 \& 8 -10 \& 4.10\% preferred (quar \& \$1.021/2 \& 9. \& <br>
\hline ${ }_{81}^{\text {s.101 }}$ \& 9-1 \& 8 8-10 \& $4^{3 / 3 / \%} /{ }^{\text {preferred }}$ (gu \& \$1.183/4 \& 9-1 \& ${ }_{8}^{8-28}$ <br>
\hline ${ }_{921 / 2 \mathrm{c}}^{81}$ \& 9-1 \& ${ }_{8-10}^{8-10}$ \& ockland Light $\&$ \& \& \& <br>
\hline 40 c \& 20-1 \& 9-9 \& $4.75 \%$ preferred B (quar.) \& \$1.19 \& 10-1 \& 9-19 <br>
\hline , 06 \& \& 8-15 \& Rockwell Mig. Co. (quar.) -- \& 50 c \& 9-6 \& 8-20 <br>
\hline 40 c \& 9-15 \& -31 \& Rockwell Spring \& Axle (quar.) ----------- \& 50c \& $9-10$. \& 8-12 <br>
\hline 20 c \& 9-13 \& 9-3 \&  \& \& \& <br>
\hline
\end{tabular}










 Southwestern Life Insurance Co. (Dallas)-
Quarterly
Southwestern Public Service, com. (quar.)


 Gpokane International RR. Co.

## Quarter Quarter Spotless


Quarterly
Staley (A. F.) Mfg. Co: (quar.) ---...........
Standard Accident Insurance Co. (quar.)
Standard Brands. Inc., common (quar.) --..-
$\$ 3.50$ preferred (quar.)
$\$ 3.50$ preferred (quar.) -.................--
Standard Commercial Tobacco (stock div.).

## Name of Company

Standard Dredzing, \$1.60 preferred (quar.) Standard Oil Co. of Calif.--1Del.) (quar.)--
Standard Oil Co. of Indiana (quar) Standard Oni Co. of Indiana (quar.)-----
Standard Oil Co.
Standard Oil (Ky.) (quar.)
 Standard Fackaging Corp.-
 Stanley Home Products,
Stanley Warner (quar.)
State Fuel Supply (quar.)
Statler Hotels Delaware Corp
Statler Hotels Delaware Corp
Stauffer Chemical (quar.)
Stauffer Chemical (quar.) --.....
Sterchi Bros. Stores (quar.
Sterling Aluminuin Products (quar.
Sterling Drug Co., quar
Stern \& Stern Textiles
$41 / 2 \%$ preferred (quar.)
Stetcher-Traung Lithograph Corp.--
$5 \%$ preterrea (quar.)
$5 \%$ preferred (quar.)
Stetson (John B.) Co., com: (quar.)
$8 \%$ preferred (quar.)
Stewart-Warner Corp. (increased quar.) --....................
Stix, Baer \& Fulier, common (quar.) ---
7\% 1st preferred (quar.)
Class B (quar.) com. (quar.) --------


Stuart Co. (quar.)
Suart (D. A.) Oil Co., Ltd. (quar.)
Suburban Propane Gas
Sun Oil Co., common (quar.
Sun Ray Drug Co., com. (s-a
$6 \%$ preferred (quar.)
Sunray Mid-Continent oil, common (quar.) $51 / 2 \%$ preferred (initial)
Sunshine Biscuits (quar.)
Superior Portland Cement, Inc
Superior Portland Cement, Inc
Superior Tool \& Die (quar.)
Sutherrand Paper Co. (quar).
Swan-Finch Oil, $6 \%$ preferred (quar.
$4 \%$ second preferred (quar.)
Quarterlj
Syracuse Transit Corp. (quar.
Tamblyn (G.), Lid., common (quar.) ---
4\% preference (quar.)
Tampax, Inc. (quar.) Teck-Hughes Gold Mines, Ltd.-.-............
Television Electronics Fund (trom investment Income)
Tennessee
corp. (quar.) Texas Co. (quar.)
Texas Fund, Inc. 121710 c from realized
capital capital gains and $33 / 10 \mathrm{c}$ from investment
income)
Texas Eastern Transmission, common (quar.) Texas Eastern Transmission, common (quar.)
$5.50 \%$ preferred (quar.) $5 \%$ preferred (quar.)
$4.75 \%$ preferred (qua
4.15\% preferred (quar.
Texas Gulf Producing.,

 Texas-Pacific Coahe © 01 (increased quar.) -The Fair (quil r )
Thew Shovel Co. (quar.)
Thompson Industries, Inc. (quar.)------------Thompson products, common (quar.) Thompson-Starrett, 70c pfd, (quar.) ------------Thomson Electric Welder. (quar.) -----------
Thorofare Markets Inc., com. (quar.) 5 conv. prd. (initial series) (quar.) Thrifty Drug Stores (quar.)
Timken Roller Bearing (quar
Title Guarantee \& Trust Co. (N. Y.) (quar.) Tobacco Securities Trust Co., Ltd.Tokheim Corp. (quar.
Toledo Edison Co.-
$4.25 \%$
preferred (quar.
$41 / 4 \%$ preferred (quar.)
$4.56 \%$ preferred (quar)
$\qquad$

Per
Share When Holders $\because-2$ . 5
 ${ }_{3}^{2}$ ,


Name of Company,
Transcontinental Gas Pipe Line (quar
Transtaces recroleum, 6e pretrrea
Travelers Insurance (Hartiord-
New commen initial) Travelers Insurance (Hartiord)-
New common initial)-
Treesweet Products (quar.
Trinty Universal Inourance (quar.)
 $\$ 2.80$ preferred, (quar.) -
True Temper Corp. common (quar.)
Trunkline Gas, $\$ 5$ preferred $A$ (quar.) Trunkline Gas, $\$ 5$ preferred A (quar.)
Tuin-sol Llectric,
$4.30 \%$ pre., common (quar.)
preferred (quat.) 4.30\% preferred (quar.,
Twin Coach Co., com. (quar.)
$\$ 1.50$ conv. pfd. (quar.) --
Tyer Rubber, $\$ 4.25$ preferred (quar.) \$1.50 conv. pfd, (quar.) ---
Tyer Rubber, $\$ 4.25$ preferred (quar.)
Uarco, Inc. quar.)
 Unon Carplde \& Carbun (increased
Union Chemical \& Materials Corp.Common (quar.)
$5 \%$ preferred (quen
 $\$ 4.50$ preierred (quar.)
$\$ 4$ preferred (quar.)
$\$ 3.70$ preferred (quar.)
$\$ 30$ preterred (quar.) Union Terminal Cold Storage-
4\% participating prior preferred ( $\mathrm{s}-\mathrm{a}$ )
United Aircratt Corp. (quar.)




$$
2
$$ United Elastic Corp. (quar.)....

'in. rod Electric Coal Cos. (quar.)
United Fuel Investments, Ltd.-

$$
=
$$


.

## -

-     + 

15
50
25
45 Union Tank Car Co. (quar.)
Union Terminal Cold storageUnited Aircratt Corp. (quar.)
United Air Lines, com. (quar.) United Artisis Theatre Circuit, Inc.issue caled for redemption on se
$\$ 105$ per share plus this dividend)
$\$ 4.37$. $\$ 4: 371 / 2$, preferred (quar.)--....$6 \%$ class A preferred (quar.) United Gas Improvement, cornmon (quar.)United Gas improvement,
$41 / 1 / \%$ preferred (quar.)
United Grain Growers, LtG.5 $1 /$ n non-cumulative preterred A (annual) United Keno Hill Mines, Ltd. (interim)
United New Jersey RR. \& Canal (quar.) United New Jersey RR. \& Canal (quar.)
U. S. Gypsum Co., common (quar.) U. S. Gypsum Co., common (quar.)
 4 ${ }^{1 / 4 / \%}$ participating preferred (quar.)
U. ${ }^{\text {S }}$ Lines, common (euar.)
4 $1 / 2 / 2$ preferred (S-a) U. S. Pipe \& Foundry (quar.)
U. S. Playing Card

 U. S. Steel, new common (initial)
United Stel, Ltd.-. Unted Telephone 1Pa.) $41 / 2 \%$ pid. (quar
Universal Consolidated oil Co. (quar.) Special
Universal Insurance Co. (quar.) -------------
Universal Pitcures Universal Pittures, ${ }^{41 / 4 \%}$ preferred (quar.)
Universal Winding Co, 90 c conv. pfd. (quar.) Utah Southern Oil (quar.) --................
Utility Appliance Corp. (increased)-----
Vanadium-Alloys Steel (quar.) Vancouver Machinery Depot, Ltd. Van de Kamp's Holland Dutch Bakers, Inc. Van Raalte Co. (quar.)
Vapor Heating Corp., $5 \%$ pfd. (quar.) $5 \%$ preferred d cuar.)
Vendorlator Mfg. Co.Viseroy Mfg. Co.. 50c class A (quar.) Class B
Class B

## Vick Chemical Co. Stock dividend V

Vicksburg, Shreveport \& Pacific Ry.-
Common ( $\mathrm{s}-\mathrm{a}$ )
$5 \%$ preferred ( $\mathrm{s}-\mathrm{a}$ )----
Viking Pump Co. (quar.)
Virginia Coal \& Iron (quar.) ---
Virginia Dare, Ltd., 57o pfd. (quar.)
 $\begin{array}{rcr}\text { Share } & \text { Payable of Rec. } \\ 35 \mathrm{c} & 9-15 & 9-1 \\ 10 \mathrm{c} & 9-1 & 8-12\end{array}$

Name of Company
Virginian Ry., common (q
$6 \%$ preterited (quar.) Virginian Ry., common (q
o\%e preteried (quar.)
$6 \%$ preterred
(quar.)
quar.) $\%$ preterred 6\% preterred (quar.)
h:e preterred
(quar.,
Vogt Mig. Corp. (quar,
Vulcan Corp., 83 preferre Vulcan Corp,, $\$ 3$ preferred (quar.) Vulcan Detinning, common
7 preterred quar.)
Vulcan Moid \& Iron (quar.) Vulcan Mold \& Iron (quar.)
Waite Amulet Mines, Ltd. (quar.)
Walgreen Co (oner Walgreen Co.
Waner $\delta$ swasey Co. (quar.
Warren (Northam) Corp.
\$3 conv. preferred (quar.)
Warren Petroleum (quar.).-.
Warren is. D.) Co., cmmon
s.5. prefred (quar.)
Washburn Wire (quar.) Washburn Wire (quar.) ---
hasnuli.
Wan Water Power Motor Co. (quar.)
Weeden \& co., common (quar.)
$4 \%$ convertible preferred (quar.)
 $\$ 5$ preferred (quar.)
West Indies sugar (quar.)
West Texas Uinlities Co., 4.40\% pfd. (quar.) West Texas Uuilities Co., 4.40\% pfd. (quar.)
Westates Petroleum, 70 c pfd. (accum.) Westates Petroeum,
Westeel Products, Ltd. (quar.)..-.-.-.-.-.
Western Auto Supply, com. (quar.) $4.80 \%$ preferred (quar.)-
Western Canada Breweries, Ltd., com. (quar.) $3.80 \%$ preferred B (ouar.)
Western Tablet \& Stationery
$\qquad$ Westinghouse Air Brake Co- (quar.)
Westinghouse Electric, common1 (quar.
 Weyerhaeus r Timber (quar.)
Whirlpool Corp. (increased) Whataker Paper Co. (quar.)
White Motor, $51 / 4$. pfo. (quar. White Motor, $5^{1 / 4 \% \%}$ pfd. (quar.
Whitenall Cement. Mfg. (quar. Final liquidation (quar.)
Whitney Blake Co. Whitney Blake Co. (quar.)
White Motor Co. (increased) Stock dividend--------
Whitman (Clarence) \& Sons, Inc. Wickes Cory (quar.)
Stock dividend (one share for each three held. Subject to stockholders approval
at the annual meeting to be beld on at the annual meeting to be held on
oct 28 ,-an Willia
Wilson
Winn Monthly $-1 .-1 \%$ preferred (quar.) Winter \& Hirsch, $7 \%$ preferred (qua
Wisconsin Electric Power, commen
 Wisconsin Public Service.
 Wood (Alan) Steel isee Alan
Wood (G. H.) \& Co.; Ltd.
$\qquad$ Wood (Gar) Indus. (see Gar Wood Intus.
Wood Newspaper Machinery Corp. (quar.) Woodall Industries, common (quer.) Woodward Governor Co. (quar.).
Extra

$$
\begin{aligned}
& \text { Woodwar Iro Co (quar.) } \\
& \text { Woolworth (F. W.) Co. (quar. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Wolworth (F. W.) Ltd., Amer. dep. re- } \\
& \text { ceipts ordinary (interim) } \\
& \text { Wrigiey (Wm.) Jr., Co. (monthly) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Wrigene (W) (W) } \\
& \text { Monthly } \\
& \text { Monthly }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Monthly } \\
& \text { Wurlither }
\end{aligned}
$$

Wurlitzer (Rudolph) (quar.)
Yale \& Towne Mfg. Co. (quar)
Yale \& Towne Mfg. Co. (qua
Yellow Cab Co.
York Corp., common quar.
$41 / 2 \%$ preferred (quar,
Yosemite Park \& Curry Co.--
Yosemite Park \& Curry Co.-
Stock dividend
Youngstown She
$\frac{\text { Youngstown Sheet \& Tube (quar.) }}{\text { *Transfer books not closed for this dividend }}$

| Transfer books not closed for this dividend. | $9-15$ | $8-12$ |
| :--- | :--- | :--- | :--- | :--- |
|  | + Payable |  | Payable in U. S. funds, less $15 \%$ Canadian non-restdents.tax.

tPayable in Canadian funds, tax deductible at the source. Nonresident tax inco, ressid.
a Less British income tax.
x Less Jamaica income tax
$y$ Previous published date was incorrect. The corrected payment

# AMERICAN 

# STATE AND CITY DEPARTMENT 

## BOND PROPOSALS AND NEGOTIATIONS

## alabama

Alabama State Teachers College (P. O. Jacksonville), Ala. Bond Sale-An issue of $\$ 200,000$ venue bonds was sold to Henm \& Mayes, Inc., of Birmingom Montgomery, jointly, as $31 / 4 \mathrm{~s}$ nnd 3 s , at a price of 100.02 . Dated uly 1,1955 . Due serially from
956 to 1971 inclusive. Legality pproved by White, Bradley, prant, AlJ \& Rose, of Birmingham.

Albertville, Ala.
Warrent Sale - An issue of 200,000 school warrants was sold o a giouj composed of Stubbs,
Smith \& Lombardo, Inc., Brodnax Knight, Inc., Hugo Marx \& Co., Mohr \& Farish, of Montgomery, as 3 s and $23 / 4 \mathrm{~s}$, at a price of 100.06 . Dated Aus. 1, 1955. Due serially from 1956 to 1970 inclusive. Legality approved by White, Bradey, Arant, All \& Rose, of Bir

Alexander City, Ala.
Bonds and Warrant Sale-Bonds
nd warrants totaling $\$ 400,000$ were sold to a group composed of Hugo Marx \& Co., Berney Perry Stubbs, Smith \& Lombardo, Inc., all of Birmingham, and Thornton, Mohr \& Farish, of Montgomery as follows:

300,000 water and sewer revenue
bonds, as $33 / 8$ s, $31 / 4 \mathrm{~s}$ and 3 s . ally from 1958 to 1995 incl 100,000 refunding school warrants, as 3 s , at a price of par.
Due serially from 1955 to 1976: inclusive.
Legality approved by White, Birmingham.

Attalla, Ala.
Bond Sale-An issue of $\$ 108,000$ sanitary sewer bonds was sold to the Trust Company of Georgia,
Atlanta, and George M. Wood \& Atlanta, and George M. Wood \&
Co., of Montgomery, jointly, as Co., of Montgomery, jointly, as
$21 / 2 \mathrm{~s}$ and 2 s . Due serially from 1962 to 1965 inclusive. Legality Arant, All \& Rose, of Birmingham

Barbour County (P. O. Clayton),
Warrant Sale - An issue of $\$ 100,000 \cdot 13 / 4 \%$ State gasoline tax Watkins, Morrow \& Co., of Birmingham, at a price of 99.41 from 1955 to 1963 inclusive. Leley, Arant, All \& Rose, of Bir mingham.

Brewton, Ala.
Bond Sale-An issue of $\$ 85,000$ $2 \frac{1}{2} \%$ street improvement bonds \& M Mord to the Citizens-Farmers at a price of par. Dated May 1 , 1955. Due serially from 1956 to 1970 inclusive. Legality approved
by White. Bradlev; Arant, All \& Rose, of Birmingham.

Ala (P. O. Wetumpka),
Ala
and
Warrant Sale-An issue of \$75.$000.13 / 4 \%, 2 \%$ and $21 / 2 \%$ public building warrants was sold to
George M. Wood \& Co., of MontGeorge M. Wood \& Co., of Mont-
gomery, and the First National Bank, of Mobile, jointly, at a
price of 100.16 . Dated June 1, 1955. Legality approved by White, 1955. Legality approved by Nos,
Bradev, Arant, All \& Rose, of Bradiev, Ara
Birmingham.

## Florala, Ala.

$\underset{\$ 31,000}{\text { Warrant Seneral Sale }}$ - An issue of improvement warrants was sold
to Watkins, Morrow \& Co., of Birmingham, as $31 / 2 \mathrm{~s}$, at a price of
par. Dated Aug. 1, 1955. Due par. Dated Aug. 1, 1965 . Due
serially from 1956 to 1965 inclusive. Legality approved by White, Birmingham.

## Franklin County (P. O. Russellville), Ala.

Warrant Sale-An issue of $\$ 70$,000 school warrants was sold to Sterne, Agee \& Leach, of Birmingham, as $21 / 4 \mathrm{~s}$, at a price of 100.32 , a basis of about $2.20 \%$. Dated July 1, 1955. Legality approved by White, Bradley, A
All \& Rose, of Birmingham.

## Haleyville, Ala.

Bond Sale-An issue of $\$ 146,000$ first mortgage water revenue bonds was sold to Hugo Marx \&
Co., of Birmingham, as $31 / 2 s, 3.30 \mathrm{~s}$ Co., of Birmingham, as $3^{1 /}$
and 3 s , at a price of par.
and 3 s , at a price of par.
Additional Sale - An issue of $\$ 359,000$ first mortgage water revenue bonds was sold to a group composed of Hugo Marx \& Co., Watkins, Morrow \& Co., Berney Perry \& Co., all of Birmingham,
and Thornton, Mohr \& Farish, of and Thornto
Montgomery.
Lawrence County (P. O. Moulton),
Warrant Sale-An issue of $\$ 25$, 00 school warrants was sold to Hendrix \& Mayes, Inc., of Birmingham, as $21 / 4 \mathrm{~s}$, at a price of 99.ated Aug. 1, 1955. Legality approved by White, Bradley, Arant All \& Rose, of Birmingham.
Marion County (P. O. Hamillton) Alabama
Warrant Sale-An issue of $\$ 43$, 000 school warrants was sold to Berney Perry \& Co., of Birming ham, as $23 / 4$, at a price of 100.14 ,
a basis of about $2.74 \%$. Dated Aug, 1, 1955. Due serially from 1956 to 965 inclusive. Legality approved by White, Bradley, Arant, All \& Rose, of Birmingham.

$$
\begin{gathered}
\text { Marshall County (P. O. } \\
\text { Guntersville), Ala. }
\end{gathered}
$$

Warrant Sale - An issue of $\$ 125,00021 / 4 \%$ State gasoline tax anticipation warrants was sold to Brodnax \& Knight, Inc., of Birmingham, at a price of par. Dated June 15, 1955. Due semi-annually on December and June 15 from
1955 to 1962 inclusive. Legality 1955 to 1962 inclusive. Legality
approved by White, Bradley, Arant, All \& Rose, of Birmingham
Perry County (P. O. Marion), Ala Warrant Sale - An issue of $\$ 250,000$ State gasoline tax anticipation warrants was sold to Berney Perry \& Co., of Birmingham, ney Perry \& Co., of Birmingham, Dated June 1. 1955. Legality apAll \& Rose, of Birmingham.
Pickens County (P. O. Carrollton),
Warrant Sale - An issue of 100,000 State gasoline tax anticipation warrants was sold to Brodnax \& Knight, Inc., of Birmingham, as $2^{11 / 2 s,}$ at a price of par.
Dated June 1 , 1955. Due in 1965 and 1966. Legality approved by White, Bradlev, Arant, All Rose, of Birmingham.

## Sylacauga, Ala.

Bond Sale-An issue of $\$ 2,250$, 000 utility revenue bonds was sold to Brodnax \& Knight, Inc., of Birmingham. as $31 / 4 \mathrm{~s}, 3 \mathrm{~s}, 23 / 4 \mathrm{~s}$ and $21 / 2 \mathrm{~s}$, at a price of 99.02 . Dated July 1, 1955 . Due serially from 1957 to 1980 inclusive. Legality approved by White, Bradley

## ARIZONA <br> Graham County Sch. Dist. No. (P. O. Safford), Ariz.

 Bond Sale-The $\$ 73,000$ building bonds offered Aug. $52-\mathrm{V}$. 182 , Elv, Beck \& Co., of Phoenix, as $31 / \mathrm{s}$.Maricopa County Sch. Dist. No. 89 (P. O. Phoenix), Ariz.

Bond Offering - Rhea Averill, Clerk of Board of Supervisors will receive sealed bids until 10 a.m. (MST) on Sept. 29 for the purchase of $\$ 134,000$ building bonds. Dated Oct. 1, 1955. Due on July 1 from 1957 to 1975 inclusive. Principal and interest (J-J) pay-
able at the County Treasurer's able at
office.

## ARKANSAS

## Brinkley, Ark.

Bond Sale-The $\$ 355,000$ water 182, ponds offered Aug. 12182, p. 459-were awarded to Little Rock.

## CALIFORNIA

Antelope Valley Joint Union High Sch. Dist., Los Angeles and Kern Counties, Calif.
Bond Offering-Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on Aug. 23 for the purchase of $\$ 1,000,000$ building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Principal and
interest
(M-S) payable at the interest (M-S) payable at the County Treasurer's office, or at
any of the fiscal agencies of the any of the fiscal agencies of the
County in New. York City or ChiCounty
cago.
Eastern Municipal Water Improver
ment District No. 6 (P.O.
nent District No. 6 (P. ${ }^{\circ}{ }^{\text {Box 248, Hemet), Calif. }}$.
Bond Offering-Ruth E. Norton, District Secretary, will receive sealed bids until 2 p.m. (PDST) on Aug. 24 for the purchase of
$\$ 36.000$ water system bonds, as follows:
$\$ 7,000$ water improvement bands Due on Sept. 1 from 1959 to Due on Sept.
1965 inclusive.
29,000 water improvement bonds. Due on Sept. 1 from 1966 to 1980 inclusive.
Dated Sept. 1, 1955. Principal and interest (M-S) payable at the District Treasurer's office, or at Trust \& Savings Association, of San Francisco, or at any fiscal agency of the District in New York City or Chicago at the purchaser's option. Legality approved

## Angeles.

Excelsior Union High Sch. Dist.
Los Angeles County, Calif.
Bond Offering-Harold J. Ostly
County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on Aug. 23 for the purchase of $\$ 235,000$ building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.
Fresno County Water Works Dist.
No. 20 (P.O. Fresno), Calif.
Bond Offering - J. L. Brown, County Clerk, will receive sealed bids until 11 a.m. (PDST) on Aug. 23 for the purchase of $\$ 60,000$ water bonds. Dated Aug. 15, 1955. Due on Aug. 15 from 1958 to 1977 inclusive. Principal and interest
(F-A) payable at the county 'reasurer's office. Legality approved by Orrick, Dahlquist, Her-
rington \& Sutclifte, of San Franrisgton
cisco.

## Gallatin Sch. Dist., Los Angeles

County, Calif.
Bond Sale - Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles or the purchase of $\$ 86,000$ build ng bonds. Dated Sept. 1, 1955 Due on Sept. 1 from 1956 to 1973 nclusive. Principal and interest (M-S) payable at the County Treasurer's office.

## Glendora School Dist., Los Angele

County, Calif.
Bond Sale-The $\$ 186,000$ building bonds offered Aug. 16-v. 182 p. 659 -were awarded to Blyth \& Co., of Los Angeles, as 3s,
100.29 , a basis of about $2.96 \%$.

## Goleta Union School District, S Barbara County, Calif.

 Barbara County, Calif.Bond Sale-The $\$ 475,000$ school
bonds offered Aug 15-ver bonds offered Aug. $15-\mathrm{v}$. 182, p. 362 -were awarded to a group composed of the Bank of America National Trust \& Savings Association, Weeden \& Co., Dean Witter \& Co., all of San Francisco, Merrill Lynch, Pierce, Fenner \& Beane, of New York City, J
Barth \& Co., Heller, Bruce \& Co Barth \& Co., Heller, Bruce \& Co.,
Lawson, Levy \& Williams, Stone \& Youngberg, all of San Farncisco, Hill, Richards \& Co., of Los Angeles, Irving Lundborg \& Co., of San Francisco, and C. N. White \& Co., of Oakland, at a price of 100.13, a net interest cost of about $2.73 \%$, as follows:
$\$ 80,0005$ s. Due on July 15
190,000 21/2s. Due on July 15 from
1960 to 1969 inclusive. 1960 to 1969 inclusive
$195,00023 / 4$ s. Due on July 15
from 1970 to 1980 inclusive.
from 1970 to 1980 inclusive.

## Ontario Sch. Dist., San B <br> County, Calif.

Bond Sale-The $\$ 400,000$ building bonds offered Aug. 15 - v. 182, p. 48-were awarded to a group Witter \& Co., and Kaiser \& Co. all of San Francisco, as $23 / 4 \mathrm{~s}$, at 100.88 , a basis of about $2.66 \%$.

Planada Elementary School Dist.,
Merced County, Calif. Merced County, Calif.
Bond Sale-The $\$ 54,000$ building bonds offered Aug. 16-v. 182 p. 459-were awarded to the Bank of America National Trust \& Savings Association, of San Francisco, as $31 / 2 \mathrm{~s}$, at 100.03 , a basis of about 3.49\%.

Puente Union High School District,
Bond Sale-The $\$ 250,000$ build-
ing bonds offered Aug. 16-v. 182, p. 659-were awarded to Taylor \& Co., of Beverly Hills, as 3s, at 100.29 , a basis of about $2.96 \%$.

Sanger Union School Dist.; Fresno County, Calif.
Bond Offering - J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno until 10:30 a.m. (PDST) on Aug. 30 for the purchase of $\$ 750,000$ building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1980 incluusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Her rington \& Sutcliffe, of San Francisco.

Santa Cruz School Districts, Santa Cruz County, Calif.
Bond Offering-Tom M. Kelley, Clerk, of the Board of Supervisors, will receive sealed bids at his office in Santa Cruz, until $1: 10$ p.m. (PDST) on Aug. 30 for the urchase of $\$ 880,000$ bonds, as follows:
680,000 City High School District onds. Due on July 1 from 1956 to 1980 inclusive
200,000 Elementary School District bonds. Due on July 1
from 1956 to 1980 inclusive. from 1956 to 1980 inclusive. The bonds are dated July 1, ay. Principal and Treasurer's office ick, Dahlquist, Herrington \& Sutcliffe, of San Francisco. (The offering was originally scheduled for Aug. 16).
side School Dist., San Louis Obispo County, Calif.
Bond Sale-The $\$ 15,000$ building bonds offered Aug. $15-\mathrm{v} .182$, p. 556 -were awarded to the Bank of America National Trust \& Sav-

Terrace Union School District,
Terrace Union School District,
San Bernardino County, Calif.
Bond Offering-Harry L. Allisealed bids at his office in San Bernardino until 11 a.m. (PDST) on Aug 29 for the purchase of $\$ 20,000$ building bonds. Dated Aug. 15, 1955. Due on Aug. 15 from 1959 to 1962 inclusive. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the ity approved ity approved by O'M
Myers, of Los Angeles.
Willits Union High Sch. Dist.,
Mendocino County, Calif.
Bond Offering-W. J. Broaddus, County Clerk, will receive sealed bids at his office in Ukiah until 3 p.m. (PDST) on Aug. 22 for the purchase of $\$ 350,000$ building

Ledyard (P. O. New London),
Bond Sale-The \$207
Bond Sale-The $\$ 207,000$ schoo b. 659 -were awarded to Lyons \& Shafto, Inc of Boston and P D White \& Co., New York City, jointly, as $23 / 4 \mathrm{~S}$, at 100.27 , a basis jointly, as $23 / 4 \mathrm{~S}$,
of about $2.71 \%$.

New Canaan, Conn
Bond Offering - Roland H. Gardner, Clerk of the Board of Finance, will receive sealed bids until 8 p.m. (DST) on Aug. 30 for the purchas
bonds, as follows:
$\$ 280,000$ storm and sanitary sewer
bonds. Dated June 1, 1955.
Due on June 1 from 1957 to 1961 inclusive.
2,010,000 Senior High School
bonds. Dated Aug. 1, 1955.
Due on Aug. 1 from 1956 to
1975 inclusive
Principal and interest payable at the First National Bank \& Trust Co., of New Canaan. Legality approved by Hawkins, Dela-
field \& Wood, of New York City. Stamford Urban Redevelopment

Commission, Stamford, Conn.
Note Sale-The $\$ 403,000$ prelim inary loan notes offered Aug. 16 -v. 182, p, 556-werer awarded Trust Co., of Stamford, at $1.375 \%$ discount.

## FLORIDA

Panama City, Fla
Bond and Certificate Offering Leon Mathis, City Clerk, will receive sealed bids until 2 p.m. (EST) on Sept. 9 for the pur-
chase of $\$ 1,750,000$ bonds and cerchase of $\$ 1,750,000$ bonds and certificates, as follows:
$\$ 1,000,000$ improvement revenue
bonds. Dated July 1, 1955.
Due on July 1 from 1958 to
${ }_{1}$ Due on July 1 from 1958 to 1985 inclusive.
550,000 utilities tax certificates.
Dated June 1, 1955. Due on
June 1 from 1956 to 1985 inclusive.
Principal and interest payable at the Chase Manhattan Bank, New York City. Legality ap-
proved by Caldwell Marshall Trimble \& Mitchell, of New York City.

## GEORGIA

Bond Sale-The $\$ 1,500,000$ various purposes bonds offered Aug. to a group composed of I'rust Company of Georgia, of Atlanta White, Weld \& Co., New York City, Courts \& Co., J. H. Hilsman $\&$ Co., J. W. Tindall \& Co., all
of Atlanta, and Spencer, Zimmerman $\&$ Co., of Columbus, as $21 / 2$, at 98.78 , a basis of about $2.60 \%$.

## ILLINOIS

Cook County (P. O. Chicago), III. Bids Rejected-The County rejected the two bids submitted for the $\$ 40,000,000$ Expressway bonds offered Aug. $16-\mathrm{v}$. 182, p. 556.
High bid, based on a net interest High bid, based on a net interest
cost of about $2.69 \%$, was entered cost of about $2.69 \%$, was entered Harris Trust \& Savings Bank of Chicago. A group headed by the Chase Manhattan Bank of New York submitted the other tender which was based on a net cost
of about $2.71 \%$. A new attempt will be made to market the issue about the latter part of September. In the meantime, County of ficials, according to Chicago press reports, will endeavor to have the Moody rating on the bonds changed from A to AA.

Bond Offering-Sealed bids/will be received until Sept. 12 for the purchase of $\$ 3,000,000$ water system revenue bonds.
DuPage County School District No. 41 (P. O. Glen Ellyn), Ill. Bond Offering-Myrtle H. Cas$\boldsymbol{s}$ !, Secretary of the Board of Ecucation, will receive sealed bids
until 8 p.m. (CST) on Aug. 29 for the purchase of $\$ 350,000$ building bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1956 to 1973 inclu-
sive. Principal and interest (J-D) payable at the Continental Illinois National Bank \& Trust Co... Chicago. Legality approved by Chapman \& Cutler, of Chicago
Hamilton and Wayne Counties
Community Consol. Sch. Dist. No. 10 (P. O. McLeansboro) Bond Sale-An iss
Bond Sale-An issue of $\$ 55,000$ school bonds was sold to WhitePhillips Co., Inc., of Davenport, as Due on Jan. 1 from 1957 to 1974 inclusive. Interest J-J. Legality approved by Charles \& Trauernicht, of St. Louis.

## Lake County Twp. High Sch. Dis <br> No. 121 (P. O. Gurnee), III.

Bond Sale-The school building and athletic field improvement bonds totaling $\$ 480,000$ offered
Aug. 11 - v. 182, p. 460 - were Aug. 11 - V. 182, p. 460 - were awarings Bank, and Nongard \& Co., Soth of Chicago, jointly, as 3s, at a both of Chicago, jointly, as 3s, at a
price of 100.06 , a net interest cost of about $2.99 \%$,

## Randolph County, Coulterville Sch

Dist. (P. O. Coulterville), III. building bonds was sold to the Municipal Bond Corp., of Chicago as $2^{7 / 85}$ s. Dated June 1, 1955. Due on Feb. 1 from 1957 to 1974 inclusive. Interest F-A. Legality ap-
proved by Charles \& Trauernicht, of St. Louis.
Will County, Laraway Sch. Dist.
No. $70-C$ ( ( O. O. Joliet), Ill. Bond Sale-An issue of $\$ 125,000$ building bonds was sold to the
Union National Bank \& Trust Company, of Joliet.

## INDIANA

Beech Grove, Indiana
d Sale - The $\$ 22,000$ city Bond Sale -The $\$ 22,000$ city vilding bonds offered Aug. 9
v. 182 , p. $460-$ were awarded to he city securities
Indianapolis, as $21 / 2 \mathrm{~s}$.

## Edinburg, Indiana

Bond Sale-The $\$ 260,000$ water works revenue bonds offered Aug
$2-$ v. 182, p. 260 -were awarded o v. 182, p. 260 -were awarded Indianapolis, as $31 / 2 \mathrm{~s}$.
Greensburg, Ind.
B ond Sale water works improvement and re unding revenue bonds offered Aug. $17-\mathrm{V} .182$, p. 557-were
awarded to a group composed of awarded to a group composed of
City Securities Corp., RaffenCity Securities Cord., Raffen-
sperger, Hughes \& Co., both of Indianapolis, Braun, Bosworth \& Co., Inc., Toledo, and R. S. Dickson \& Co., Chicago, at a price of 100.38 ,
$3.52 \%$.

Jefferson Twp. Sch. Twp. (P. O. Sulphur Springs), Ind.
Bond Sale-The $\$ 25,000$ school bonds offered Aug. 6-v. 182, p. 460-were awarded to the Citizens State Bank, of Newcastle, as 2 s , at price of 100.10 , a basis of about $1.96 \%$.

## Madison, Ind

Bond Offering - Catherine E Wildman; City Clerk-Treasurer will receive sealed bids until 1 p.m. (CST) on Sept. 8 for the purchase of $\$ 1,190,000$ sewage works revenue bonds. Dated Sept. 1, 1955. Due semi-annually on Jan. 1 and July 1 from 1957 to 1992 inclusive. Principal and interest (J-J) payable at the First National Bank of Madison. Legality approved by Ross, McCord, Ice \& Miller, of Indianapolis.

Schererville, Indiana
Bond Sale-The $\$ 48,000$ municipal bonds offered August $10-\mathrm{v}$. 182, p. 557 - were awarded to Frank E. Hailstone \& Co., of Cincinnati.

Valparaiso School City, Ind. Bond Offering - Reg Hildreth, Secretary of the Board of School Trustees, will receive sealed bids the 7 p.m. (CST) on Aug. 31 for building bonds. Dated Sept. 1 1955. Due semi-annually from July 1, 1956 to Jan. 1, 1966 incluSive. Interest J-J. Legality ap-
proved by Ross, McCord, Ice \& Miller, of Indianapolis.

Van Buren Township (P. O. Van Buren), Ind.
Bond Sale-The bonds totaling 880,000 offered Aug. $9-\mathrm{v}$. 182 , p. $\$ 58,000$ School Township bonds $t$ the Indianapolis Bond \& Share Corp., and the AmeriTrust Co., both of Indianap Trust Co., both of Indianapof 100.39 , a basis of about of 100
22,000 Civil Township bonds to the City Securities Corp., of

Warren Twp. Sch. Twp.
Indianapolis), Ind.
Bond Offering -
Davidson, Township Trustee, will receive sealed bids until $6: 30$ p.m. CST) on Aug. 30 for the pur Dated Aug Dated Aug. 1, 1955 . Due semi-
annually from July 1,1956 to Jan. 1, 1965. Principal and interest (IT-J) pavable at the American Fletcher National Bank \& Trust Company, of Indianapolis. Legal$\&$ Miller, of Indianapolis.
Wayne Twp. Sch. Twp. (P. O.
Indianapolis), Ind.
Bond Sale-The $\$ 475,000$ building bonds offered Aug. $10-\mathrm{v}$. 182, American Fletcher National Bank \& Trust Co., of Indianapolis.

## IOWA

Baxter Community School District,
Bond Sale-The $\$ 247,500$ school building bonds offered Aug. 15 -v. 182, p. 557 -were awarded to a group composed of the First
of Iowa Corp., Des Moines, Central Republic Bank, Chicago, and Shaw, McDermott \& Co., of Des Moines.

Spencer, Iowa
Bond Offering-Roy W. Fenske, Clerk of the Board of Trustees, will receive sealed and open bids until 8 p.m. (CST) on Aug. 23 for the purchase of $\$ 100,000$ water revenue bonds. Dated June 1,
1955. Due on June 1 from 1961 to 1970 inclusive. Legality approved by
Chicago.

## KANSAS

## Beaver City, Ky.

Bond Oeaver City, Ky. City Clerk, will receive sealed Sept. 8 for the purchase of $\$ 50,000$ water and sewer bonds.

## Topeka, Kansas

Bond Offering-Edwin R. Jones, City Clerk, will receive sealed bids until 11 a.m. (CST) on Sept. 1 for the purchase of $\$ 790,000$ street and alley paving bonds Dated Sept. 15, 1955. Due on Sept 15 from 1956 to 1965 inclusive Principal and interest (M-S) payable at the State's Fiscal Agency in Topeka.

## KENTUCKY

Jefferson County (P. O. Louisville) Kentucky
Bond Offering-C. F. Dearing, Fiscal Court Clerk, will receive sealed bids until 1:45 p.m. (CST) on Aug. 24 for the purchase of $\$ 990,000$ school building revenue bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1972 inclusive. Bonds due in 1961 and thereafter are callable as of Aug. 1, $\left|\begin{array}{l}\text { after are callable as of Aug. 1, } \\ \text { 1960. Principal and interest (F-A) }\end{array}\right|$
payable at the principal office of he Bank of Louisville. Legality of Chicago, and Wyatt, Grafton \& Grafton, of Louisville.

## LOUISIANA

Calcasieu Parish Sch. Dist. No. 23 (P. O. Lake Charles), La. Bond Sale-The $\$ 300,000$ building bonds offered Aug.
p. 363 -were awarded to a group composed of White, Hattier \& Santord, Scharff \& Jones, both of New Orleans, Barrow, Leary \& Co., of Shreveport, Ducournau \& Kees, Glas \& Co., Ladd Dinkins \& Co., and Howard, Weil, Labouisse, Friedrichs \& Co., all of New Orleans, at a price of par, a net interest
$\$ 152,000$ 3s. Due on Feb. 15 from 1956 to 1960 inclusive
$146,00031 / 4$ s. Due on Feb. 15 from 1961 to 1964 inclusive.
$209,000{ }_{3 \%}^{2} / \mathrm{s}$ s. Due on Feb. 15 from 1965 to 1969 inclusive. 293,000 31/2s. Due on Feb. 15

## Jonesboro, La

Bond Sale--Bids for an issue o $\$ 600,000$ utilities revenue bond offered Aug. 17 were rejected.

Ruston, La.
Bond Offering - J. L. Perry, own Clerk, wil receive sealed 20 for the purchase of $\$ 300,000$ electric light utility revenue bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1957 to 1980 inclusive. Callable as of Oct. 1, 1965 Interest A-O Legality approved by Foley, Cox \& Judell, of New Orleans.
St. Mary Parish Sixth Ward Special Sch. Dist. No. 3 (P. O. Franklin)
Bond Sale-The $\$ 185,500$ school bonds offered Aug. 15-v. 182, p. 461 -were awarded to a group
composed of Kohlmeyer \& Co., composed of Kohlmeyer \& Co., Orleans, Stubbs, Smith \& Lombardo, of Birmingham, and Muir Investment Co., of San Antonio a price of par, a net interes $79,500 \cdot 23 / 4 \mathrm{~s}$. Due on Sept. 1 fr
$79,500 \cdot 23 / 4$ s. Due on Sept. 1 from
1956 to 1965 inclusive.
1956 to 1965 inclusive
$29,0003 \mathrm{~s}$. Due on Sept. 1 from
1966 to 1968 inclusive
1966 to 1968 inclusive
1969 to 1975 inclusive.
The bonds bear additional in-
terest of $4 \%$ from Sept. 1, 1955 to ept. 1, 1956.
Bids Rejected - The School Board rejected the bids submitted for the $\$ 1,115,000$ school bonds of rered at the same time.

## MAINE

Bangor Recreation District, Me.
Bond Sale-The \$200,000 Recreation Center bonds offered Aug. 18 -v. 182, p. 660-were awarded to Pierce, White \& Drummond, Shafto, of Boston, jointly, as 2.40 s at 100.09 , a basis of about $2.39 \%$

## MARYLANO

Anne Arundel County (P. O. Glen Burnie), Md.
Bond Sale-The $\$ 750,000$ serie "MMM" sanitary sewer bonds of fered Aug. 17-v. 182, p. 660 were awarded to a group composed of the Mercantile Safe De posit \& Trust Co., Baker, Watts \& Co., and Stein Bros. \& Boyce all of Baltimore, at 100.001 , a net interest cost of about $2.65 \%$, as follows:
$\$ 175,000$ 3s. Due on Sept. 1 from 1957 to 1961 inclusive.
$45,00021 / 4 \mathrm{~s}$. Due on Sept. 1, 1962 and 1963.
$160,00021 / 2 \mathrm{~s}$. Due on Sept. 1 from 1964 to 1971 inclusive.
$275,00023 / 4 \mathrm{~s}$. Due on Sept. 1 from 1972 to 1982 inclusive
$95,00021 / 2$ s. Due on Sept. 1 from 1983 to 1985 inclusive.

Quincy, Mass Bond Sale - The $\$ 50,000$ of offered Aug 16-v 182, 557

Grand Rapids, Mich.
Bond Sale-The speciall
ent bonds totaling $\$ 485,000$ ass ed Aug. 9-v. 182, p. 558-wer varded to Halsey, Stuart \& Co., Chicago, as follows:
40,000 street improvement bonds, as 2 s , at a price of 100.17 , a basis of about $1.94 \%$. as 2 s , at a price of 100.004 , is of about $1.99 \%$.

## Bond Offerkson, Mich.

Bond Offering-Everett D. Cataled bids until 5 p.m. (EST) on ug. 30 for the purchase of $\$ 530$,automobile parking system, semi-annually from July 56 to Jan. 1, 1966 inclusive. le at the City Bank \& Trust Jackson, or at the National k of Jackson. Legality apk \& Stone, of Detroit.
Macomb County
Clemens)
(P. Mich. Mount Bond Offering - Mich.
Bond Offering - Roy Conner,
hairman of the Board of County hairman of the Board of County ealed bids until 2 p.m. (EST) on ug. 24 for the purchase of $\$ 370$,10 Warren Township Special Asssment District bonds. Dated ept. 1, 1955 . Due on May 1 from
56 to 1960 inclusive. Princioal d interest ( $\mathrm{M}-\mathrm{N}$ ) payable at a nated by the successful bidder egality approved by Miller, Caneld, Paddock \& Stone, of De-

Michigan
Michigan
Bond Offering-Joseph M. FerII, Secretary of the Board of Edtitil 8 p.m. (EST) on Aug. 24 the purchase of $\$ 325,000$ buildg bonds. Dated July $1,1955$.
ue on July 1 from 1956 to 1980 clusive. Principal and interest I-J) payable at a bank or trust mpany to be designated by the oved by Miller, Canfield, Padock \& Stone, of Detroit.

## Oak Park, Mich.

Bond Sale-A group headed by hannon \& Co., of Detroit, was 80,000 bonds offered Aug. 15 v. 182, p. 661 . The group pur-
ased the $\$ 280,000$ special assesspased the $\$ 280,000$ special assess-
ent bonds, at a price of 100.01 , ent bonds, at a price of 100.01 ,
net interest cost of about $3.19 \%$, net interes
follows:
1,060 sanitary sewer bonds: $\$ 9,-$ $0003^{1 / 45} \mathrm{~s}$, due on Aug. 1 from 1957 to 1963 inclusive; and
$\$ 2,0003$ s, due Aug. 1,1964 . ,000 water improvement bonds: $\$ 1,00031 / 2$ s, due Aug. 1, 1956; $\$ 14,00031 / 4 \mathrm{~s}$, due on Aug. 1 from 1957 to 1963 inclusive; and $\$ 2,0003 \mathrm{~s}$, due Aug. 1 , 1964.

2,000 street improvement bonds: $\$ 24,00031 / 2$ s, due Aug. 1, 1956; $\$ 197,0003^{1 / 4} \mathrm{~s}$, due on Aug. 1 from 1957 to 1963 inclusive; and $\$ 31,0003 \mathrm{~s}$, due Aug. 1, 1964.
The $\$ 200,000$ motor vehicle ghway fund bonds were sold at price of 100.09 , a net interest sst of about $3.31 \%$, as follows: $05,00031 / 2 \mathrm{~s}$. Due on June 1 from 1956 to 1964 inclusive.
$5,00031 / 4 \mathrm{~s}$. Due on June 1 from 1965 to 1970 inclusive.
Plainwell School District, Mich.
Bond Sale - The $\$ 1,250,000$ xilding bonds offered Aug. 16 -v. 182, p. 558-were awarded to group composed of First of ichigan Corporation, of Detroit, raun, Bosworth \& Co., Inc., Todo, Paine, Webber, Jackson \&
urtis, McDonald-Moore \& Co., atling, Lerchen \& Co., all of etroit, and Walter J. Wade, Inc., Grand Rapids, at 100.10 , a net
interest cost of about $2.84 \%$, as follows:
$\$ 750,000$ 3s. Due on April 1 from 1956 to 1967 inclusive. 500,000 from 1968 to 1973 inclusive.

## River Rouge, Mich.

 Bond Offering-The City Clerk will receive sealed bids until 8p.m. (EST) on Aug. 23 for p.m. (EST) on Aug. 23 for the highway fund bonds. Dated Sept highway fund bonds. Dated Sept
1,1955 . Due on Sept. 1 from 1956 to 1970 inclusive. Principal and interest (M-S) payable at a bankinterest (M-S) payable at a bankby the successful bidder. Leegality approved by Miller, Canfield, approved by Miller, Canf

## Roscommon, Denton, Lake and Markey Townships Sch. Dist. Markey Townships Sch. Dist. (P. O. Houghton Lake), Mich.

 rell, Secretary of the Board of until 8 , m (EST) sealed bid for the purchase of $\$ 480,000$ building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1981 payable at a banking institution in Michigan to be designated by the successful bidder. Legality approved by Berry,Moorman, of Detroit.
Roseville School District, Mich. Bond Sale-The $\$ 750,000$ building bonds offered Aug. 2-1. 182, p. 364 -were awarded to a group Corporation, H. V. Sattley \& Co., \& Co., Inc., of Toledo, Stranahan Harris \& Co., of Toledo, McDon-ald-Moore \& Co., of Detroit and Channer Securities Corp of Chicago, at a price of 100.01 , a net interest cost of about $3.35 \%$, as $\$ 120,0004 \mathrm{~s}$. Due on July 1 from 1957 to 1962 inclusive. $155,0003 \cdot / 4$ s. Due on July
1963 to 1968 inclusive
$475,00031 / 4 \mathrm{~s}$. Due on July
1969 to 1981 inclusive.
St. Clair Shores, Mich.
Bond Offering - Donald J Harm, City Clerk, will receive
sealed bids until $7: 30$ p.m. (EST) on Aug. 22 for the purchase o as follows:
as follows
$\$ 525,000$
25,000 water bonds. Due on
Nov. 1 from 1956 to 1979 inclusive.
23,000 fir
123,000 fire stations and sites
bonds. Due on Nov.
1957 to 1979 inclusive.
The bonds are dated sept. 1 1955. Principal and interest (M-N) payable at a banking insti tution to be designated by the proved by Miller, Cantield, Pad dock \& Stone of Detroit
Saugatuck Township Sch. Dist. No. 3 (P. O. Douglas), Mich. que, Sifering-Kenneth Mon Education, will receive sealed bids until 8 p.m. (EST) on Aug 31 for the purchase of $\$ 90,000$ building bonds. Dated Sept. 1 1955. Due on April 1 from 1956 to 1973 inclusive. Principal and interest (A-O) payable at a banking institution to be designated by the successful bidder. Legality
approved by Miller, Canfield Paddock \& Stone, of Detroit.

> Springfield, Mich. Offering Canceled

Bond Offering Canceled - The tion to sell an issue of $\$ 105,000$ street improvement bonds on Aug 15-v. 182, p. 661.
Three Rivers School District, Mich
Bond Sale-The $\$ 450,000$ building bonds offered Aug. 17-v. 182 p. 661 -were awarded to Halsey Stuart \& Co., Inc., Chicago, at
100.004 , a net interest cost of about $2.76 \%$, as follows:
$\$ 95,000 \quad 31 / 2$ s. Due on April 1 from 1956 to 1960 inclusive
$320,00023 / 4 \mathrm{~s}$. Due on April 1
from 1961 to 1972 inclusive.

## MINNESOTA

Brooklyn Center, Minn.
Sale-The $\$ 49^{\prime}, 000$ street improvement bonds offered Aug. 17-v. 182, p. 661 -were awarded to a group composed of AllisonWilliams Co., Piper, Jaffray \& Hopwood, J. M. Dain \& Co., Kalman $\&$ Co., all of Minneapolis, Juran \& Moody, Inc., St. Paul,
and E. J. Prescott \& Co., of Min neapolis.

Chippewa County (P. O. Montevideo), Minn.
Bond Offering-Neil G. Miller, County Auditor, will receive sealed bids until, pm (CST) on Aug. 30 for the purchase of $\$ 600$,Aug. 30 for the purchase of
000 court house bonds. Due on Dec. 1 from 1956 to 1975 inclusive Bonds due in 1970 and thereafter are callable as of Dec. 1, 1969.

$$
\begin{aligned}
& \text { Excelsior, Minn. }
\end{aligned}
$$

Bond Sale-The $\$ 115,000$ Parking Facilities Benefit Dist. bonds offered Aug. 15-v. 182, p. 661Egan, Inc., of St. Paul.
reeborn County Common School
District No. 4 (P. O. Geneva),
District No. 4 (P. O, Geneva),
Minnesota
Bond Sale-The $\$ 80,000$ building bonds offered Aug. 11-v. 182, p. 461-were awarded to a group composed of Allison-Williams Co., Piper, Jaffray \& Hopwood, and . M. Dain \& Co., all of Minneapolis, at a price of par, a net
interest cost of about $3.05 \%$, as interest
follows:
34,000 2.80s. Due on Feb. 1 from
1958 to 1968 inclusive. $46,0003 \mathrm{~s}$. Due on Feb. 1 from 1969 to 1979 inclusive.
In addition to the above coupons the entire issue will carry an extra coupon of $1.40 \%$ from Feb.
1,1956 to Feb. 1, 1957 .
Hennepin County Indep. Conso
Sch. Dist. No. 43 (P. O.
Sch. Dist. No. 43 (P. O.
Osseo), Minn.
Bond Offering-A. C. Hewitt, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug.
31 for the purchase of $\$ 200,000$ building bonds. Dated Oct. 1, 1955. Due on Jan. 1 from 1958 to 1982 inclusive. Principal and inderest payable at a suitable bank
dested by the successful bidder. Legality approved by Dorsey Colman, Barker, Scott \& Barber, of Minneapolis.
Hennepin County Indep. Sch. Dist
No. 205 (P. O. St. Louis Park),
Minnesota
Bond Offering Postponed-The $\$ 1,200,000$ building bond sale riginally scheduled for Aug. 15v. 182, p. 558-has been postponed to Aug. 22. (The maturity schedule
also has been changed to July 1 , 1958 to 1977 inclusive.)
Hennepin County Indep. Sch. Dist. No. 17 (P. O. Edina), Minn. will be received until Sept. 28 for the purchase of $\$ 1,000,000$ school building bonds.
Vorman County (P. O. Ada), Minn.
Bond Offering - A. Elleraas, County Auditor, will receive oaled bids until $2: 30$ p.m. (CST) $\$ 155,000$ drainage bonds. Dated 155,000 drainage bonds. Dated July 1, 1955 . Due on Jan. 1 from 1957 to 1966 inclusive. Principal and interest payable at any suit-
able bank designated by the purable bank designated by the purchaser. Legality approved by
Faegre \& Benson, of Minneapolis.
Pope County Indep. Consol. School District No. 61 (P. O. Starbuck), Minnesota
Bond Sale-The $\$ 400,000$ building bonds offered Aug. 10-v. 182, p. 462 -were awarded to a group composed of Allison-Williams Co., Piper, Jaffray \& Hopwood, J. M. Dain \& Co., Woodard-Elwood \& heimer-Egan, Inc., of St. Paul, at a price of par, a net interest cost of about $3.05 \%$, as follows:
$\$ 145,0002.80$ s. Due on Feb. 1 from

180,000 3s. Due on Feb. 1 from 1969 to 1980 inclusive.
,000 3.10s. Due on Feb. 1 from
1981 to 1985 . 1981 to 1985 inclusive.
In addition to the above coupons the entire issue will carry an extra coupon of $2 \%$ from Feb 1, 1956 to Aug. 1, 1956.
St. Louis County Independent Sch Dist. No: 35 (P. O. Buhl), Minn.
Bond Sale-The $\$ 110,000$ schoo Bond Sale-The $\$ 110,000$ schoo 558 -were awarded to the First National Bank of Eveleth.
Wright County Indep. Sch. Dist. No. 55 (P. O. Cokato), Minn.
Bond Sale-The $\$ 200,000$ buildBond Sale-The $\$ 200,000$ build p. 558-were awarded to Piper Jaffray \& Hopwood, of Minneapolis.

## MISSISSIPPI

Harrison County, Orange Grove
Consol. Sch. Dist. (P. O. Consol. Sch. Dist. (P. O. Bond Offering - Miss.
Clerk of Board of Supervisor, will receive sealed bids until 11 will receive sealed bids until 11 a.m. (CST) on Aug. 23 for the serially from 1956 to 1975 inclusive.
Holmes County (P. O. Lexington)
Bond Offering-Sealed bids will be received by the Clerk of the Board of Superyisors until 2 p.m (CST) on Sept. 5 for the purchase of $\$ 50,000$. building bonds. Due serial
sive.

Bond Jackson, Miss
Bond sale-The $\$ 50,000$ bridge 558-were awarded to the Hamp. Jones Co., of Jackson, as $21 / 4 \mathrm{~s}$, a 100.03 , a basis of about $2.24 \%$.

Union County (P. O. New Albany),
Bond Offering-H. O. Grisham, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Aug. 22 for the purchase of $\$ 60,000$ industrial 1975 inclusive.

## MISSOURI

Alton, Missouri
Bond Sale-An issue of $\$ 23,000$ water works bonds was sold to the Municipal Bond Corp., of Chicago, as $41 / 4$ S. Dated July 1, 1955.
Due on April 1 from 1956 to 1967 inclusive. Interest A-O. Legality approved by Charles \& Trauer nicht, of St. Louis.

Monett School District, Mo.
Bond Sale-An issue of $\$ 175,000$ general obligation bonds was sold to Barrett, Fitch, North \& Co of Kansas City, as follows:
$\$ 135,00023 / 4$ s. Due on March $\$ 135,00023 / 4 \mathrm{~s}$. Due on Marct
from 1956 to 1970 inclusive.
$40,000 \quad 27 / 8 \mathrm{~s}$. Due on March
from 1971 to 1975 inclusive. Dated Sept. 1, 1955. Principal and interest (M-S) payable at the First National Bank, of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers \& Fizzell, of Kansas City.

## St. Louis County, Berkeley Schoo

District (P. O. Clayton), Mo.
Bond Sale-An issue of $\$ 216,000$ school bonds was sold to Stern Brothers \& Co., and Zahner \& Co. both of Kansas City, jointly, as 3 s . Dated Aug. 15, 1955. Due on Feb. 15 from 1957 to 1973 inclusive Interest F-A. Legality approved by Charles \& Trauernicht, of St. Louis.

## MONTANA

## Laurel, Mont.

Bond Offering - Tillie Hohendorf, City Clerk, will receive sealed bids until 7:30 p.m. (MST) on Sept. 6 for the purchase of $\$ 71,000$ Special Improvement District No. 80 bonds. Dated Oct. 1 ,
1955.

## NEVADA

Bond $\begin{gathered}\text { Sparks, Nevada } \\ \text { Offering }\end{gathered}$ - City Clerk Claude Cauble announces that the City Council will receive sealed ids until 7:30 p.m. (PDST) on 923.26 bonds, as follows:
$\$ 77,104.76$ Special Assessment Dis-
Sep 1 from 1956 to Due on cept. 1 from 1956 to 1965 in 16,818.50 Sp
asis Sept. 1 from 1956 to 1965 inclusive. Principal and inter est payable at the office of the City Clerk and Treasurer.

## NEW HANIPSHIRE

Dover, N. $H$.
Note Sale-The $\$ 150,000$ notes offered Aug. 18 were awarded to Boston $190 \%$ discount Bank of

North Caldwell Sch. Dist., N. J. Aug. 24 for the purchase of $\$ 68$ Bond Sale-The $\$ 215,000$ building bonds offered Aug. $17-\mathrm{V} .182$, p. 558 -were awarded to Boland, Saffin \& Co., New York City, as 2.90 s , at 100.06 , a basis of about $2.89 \%$.

Sea Girt, N. J.
Bond Sale -The $\$ 72,000$ equipment and improvement bonds offered Aug. $16-$ v. 182 , p. 559were awarded to Boland, Saffin \& Co., of New. York City, as 2.70 s ,
at 100.19 , a basis of about $2.66 \%$. Suffolk County (P. O. Riverhead),
Bond Sale-The $\$ 1,000,000 \mathrm{im}-$ provement bonds offered Aug. 17 the First Suffolk National Bank of Huntington, as 2 s , at 100.05 , a basis of about $1.98 \%$.

## NEW YORK

Aurelius Water District No. 2
(P. O. Cayuga), N. Y. Bond Offering - George R. Clarke, Town Supervisor, will receive, sealed bids until 1:30 p.m. (DST) on Aug. 24 for the pur-
chase of $\$ 115,000$ water works chase of $\$ 115,000$ water works system construction bonds. Dated
July 1, 1955. Due on Jan. 1 from July 1, 1955. Due on Jan. 1957 to from 1995 inclusive. Principal 1957 to 1995 inclusive. Principal
and interest (J-J) payable at the and interest (J-J) payable at the
National Bank of Auburn. LegalNational Bank of Auburn. Legal-
ity approved by Caldwell, Marity approved by Caldwell, Mar-
shall, Trimble \& Mitchell, of New York City.

## Aurelius Water District No (P.O. Cayuga), N. Y.

Bond Offering- George R. Clarke, Town Supervisor, will receive sealed bids until $1: 30$ p.m.
(DT) on Aug. 24 for the purchase of $\$ 115,000$ water works system construction bonds. Dated July 1, 1955 . Due on Jan. 1 from and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at th National Bank of Auburn. Legality approved by Caldwell, Mar shall, Trimble \& Mitchell, of New York City.

Buffalo, N. Y.
Bond Offering-Chester Kowal City Comptroller, will receive sealed bids until Sept. 13 for the purchase of $\$ 12,847,000$ bonds, as ollows:
$\$ 2,885,000$ general improvement bonds. Due on Oct. 1 from 1956 to 1968 inclusive.
$4,363,000$ general improvement bonds. Due on Oct. 1 from 1956 to 1970 inclusive.
$200,000 \mathrm{generalimprovement}$ water supply bonds. Due on clusive.
$4,762,000$ school bonds. Due on Oct. 1 from 1956 to 1970 in clusive.
637,000 school bonds. Due on Oct. 1 from 1956 to 1965 in clusive.

## Cortlandt (P. O. Croton-on- <br> Hudson), N. Y

Bond Offering-Alan M. Grant Jr., Town Supervisor, will receive sealed bids until 11 a.m. (DST) on Aug. 31 for the purchase of $\$ 150,-$ 000 Montrose Water District bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the County Trust Co., White Plains. Legality approved by Vandewater, Sykes, Heckler \& Galloway, of New York City.
Fonda, N. Y.
Bond Sale - The $\$ 33,000$ improvement bonds offered Aug. 17 -v. 182, p. 559-were awarded to R. D. White \& Co., of New York City, as 3.20 s , at 100.36 , a basis of about $3.02 \%$.

## Hancock, N. Y.

Bond Offering-Vincent N. Elwood, Village Clerk, will receive

000 water bonds. Dated June 1 1955. Due on June 1 from 1956 to 1968 inclusive. Principal and in terest (J-D) payable at the First gality approved by Vandewater Sykes, Heckler \& Galloway, of New York City.

## Hempstead, N. Y

Bond Offering-Harold P. Her man, Presiding Supervisor, wil receive sealed bids until 11 a.m (DST) on Aug. 23 for the pur chase of $\$ 500,003$ West-Hemp-
stead-Hempstead Gardens Water stead-Hempstead Gardens water 1955. Due on April 1 from 1956 to 1970 inclusive. Principal and interest (A-O) payable at the office of the Presiding Supervisor. Legality approved by Vandewater, Sykes, Heckler
New York City.

Hempstead Union Free School Dist
No. 17 (P. O. Franklin Square)
Bond Offering - William B. Bryan, District Clerk, will receive sealed bids until 1 p.m. (DST) on Aug. 25 for the purchase of \$250, 000 building bonds. Dated Sept. 1 1955. Due on March 1 from 195 interest (M-S) payable at the Franklin National Bank of Franklin Square. Legality approved by Hawkins, Delafield \& Wood, of New York City.
Hempstead Union Free Sch. Dist No. 30 (P. O. Valley Stream), N. Y Bond Sale-The $\$ 893,500$ school
bonds offered Aug. $18-$ v. 182, p. 662 -were awarded to a group Ranposed of Salomon Bros. \& Co., and Fabricand \& Co., all of New York City, as $31 / 4 \mathrm{~S}$, at a price of 100.47, a basis of about $3.21 \%$.
Huntington, Dix Hills Water Dist.
(P. O. Huntington), N. Y.

Bond Offering-Joseph W. Cermak, sealed bids until 11 a.m (DST) on Aug. 25 for the pur chase of $\$ 138,000$ water system monds Dent A nd construction Feb. 1 from 1957 to 1985 inclusive Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the First Suffolk National Bank of Huntington, or at the Manufacturers Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler \& Galloway, of New York City.

## untington, South Huntington Water District (P.O. <br> Huntington), N. Y.

Bond Offering-Joseph W. Cermak, Town Supervisor, will reeive sealed bids until 11 a.m (DST) on Aug. 25 for the purchase of $\$ 100,000$ lateral water mains
construction bonds. Dated July 1 , 1955. Due on Oct. 1 from 1955 o 1993 inclusive. Principal and interest (A-O) payable at the Town Hall. Legality approved by
Vandewater, Sykes, Heckler \& Vandewater, Sykes, Heckler
Galloway, of New York City.

## Middletown, N. Y

Bond Sale-The $\$ 118,000$ public improvement bonds offered Aug. 6-v. 182, p. 662-were awarded to the Commercial Bank \& Trust Co., of Albany, as $21 / 4 \mathrm{~s}$, at 100.15 a basis of about $2.21 \%$.
Moriah (P. O. Port Henry), N. Y Bond Offering-Leo J. Graham Town Supervisor, will receive sealed bids until 10 a.m. (DST) on Aug. 30 for the purchase of $\$ 120,000$ water bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1994 inclusive. Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at the Na tional City Bank of Troy, Port Henry. Legality approved by
Vandewater, Sykes, Hechler \& Galloway, of New York City.

New York City, N.
Comptroller Warns on Further Lawrence E. Gerosa issued a state ment the Last week commenting in detail upon the City's financial condition and advising as to the maximum amount of debt which the City may soundly incur for
capital projects during each of the capital projects during each of the
six succeeding calendar years six succeeding calendar year
commencin' Jan. 1, 1956. The commencin's Jan.
statement of the
statement of the general debtCity as of July 1, 1955 showed the ross funded debt at $\$ 3,585,475,019$ $\$ 97,000,000$ over the beginning of the previous fiscal year.
The Comptroller's mandatory report to the Board of Estimate, City Council, Planning Commission and Budget Direcior recomauthorization policy not to exceed $\$ 250,000,000$ except in cases of dire necessity for the calendar year beginning Jan. 1, 1956. "I urge the Board of Estimate to scrutinize quest for capital funds," Gerosa said.
It was pointed out that in the preparation of the capital budge for 1956 and the five years there after to 1961, "the program snould be guided by
of the City
Advocating the continuance of a sound fiscal policy, Gerosa ex plained. "An orderly, conservative program of completing capital improvements could hold the outstanding debt at less than $\$ 4,000,-$ 000,000 . However, a rapid program of completing capital improvements could very well raise our debt to $\$ 41 / 4$ billion. In either ects dhe of such magnitude ar reflected in credit which is costs. For the current year the tax rate was close to $\$ 4.00$ per one hundred dollars of assessed valuations. It is estimated that within a period of five years it will reach $\$ 4.50$, and if we accelerate the completion of projects in the capital improvement program we may very well go to $\$ 5.00, "$ Gerosa said.
The total amount of non-exempt debt the City may incur is limited to $10 \%$ of the five-year verage of full valuation of tax able real estate.
Stark, Warren, Columbia German Flatts, Danube, Little Falls, Spring-
field and Minden Central School District No. 1 (P. O. Van Hornesville),
H.
H.
Bond Offering - Howard A. Leneker, District Clerk, will receive sealed bids until 2 p.m. (DST) on Aug. 31 for the purchase of $\$ 50,000$ school bonds Dated April 1, 1955. Due on April 1 from 1956 to 1960 inclusive Principal and interest (A-O) payable at the First National Bank of Richfield Springs. Legality ap proved by Wood, King \& Dawson, of New York City.

## NORTH CAROLINA

Madison County School District
Bond Sale-The $\$ 50,000$ schoo bonds offered Aug. 16-v. 182, p 662 - were awarded to Merrill Lynch, Pierce, Fenner \& Beane, of Charlotte, as follows:
$\$ 6,0005 \mathrm{~s}$. Due on June 1, 1957 and 1958.

9,000 4s. Due on June 1 from 1959 to 1961 incl.
$27,0003 \mathrm{~s}$. Due on June 1 from 1962 to 1970 incl
$8,00033 / 4 \mathrm{~s}$. Due on June 1 from 1971 to 1973 incl.

Taylorsville, N. C.
Bond Offering - W. E. Easterling, Secretary of the Local Gov-
sealed bids at his office in Raleigh until 11 a.m. (EDST) on Aug. 25 for the purchase of $\$ 220,000$ water and sewer bonds. Dated June 1, to 1984 inclusive Principal and interest (J-D) payable in New York City. Legaiity approved by Mitchell, Pershing, Shetter
Mitchell, of New York City.

## OHIO

Alliance, Ohio
Bond Sale-The $\$ 60,000$ street and alley inmprovement special assessment bonds offered Aug. 15 to Braun, Bosworth \& Co., Inc of Toledo, as $21 / 2 \mathrm{~s}$, at a price ot 100.11 , a basis of about $2.48 \%$

## Cheviot, Ohio

Bond Sale-The $\$ 15,005$ street mprovement bonds offered Auz 1-v. 182, p. 463-were awarded apolis, as $23 / 4 \mathrm{~s}$, at a price of 10 J .12 , basis of about $2.73 \%$.

## Columbus, Ohio

Bond Sale-The $\$ 366,615.53 \mathrm{lim}-$ ed tax special assessment street mprovement bonds offered Aug $17-$ v. 182, p. 559-were awarded
to J. A. White \& Co., of Cincinnati, as follows:
$\$ 28,576.47$ Series No. 253 bonds as 2.2 S,
$2.48 \%$.
$338,039.06$ Series No. 254 bonds as $21 / 4$ S, at 100.23 , a basis of bout $2.21 \%$

> Cuyahoga Falls, Ohio

Bond Sale-The $\$ 190,000$ storm ewer improvement bonds offered Aug. 15 - v. 182, p. 559 - were Cleveland, as 3 s , at 100.69 , a basis of about $2.86 \%$.

## Euclid, Ohio

Bond Offering-W. A. Abbntt, Director of Finance, will receive sealed bids until Sept. 19 for the purchase of $\$ 880,000$ special asDated Oct. 1, 1955. Due serially in 10 years.

## Garfield Heights, Ohio

Bond Sale-The $\$ 89,296$ street mprovement bonds offered Aug 2-v. 182, p. 463-were awarded Breed \& Harrison, Inc., of Cincin-
nati, as $3^{1 / 4} \mathrm{~s}$, at a price of 100.14 , nati, as $31 / 4 \mathrm{~s}$, at a price
a basis of about $3.22 \%$.

Lorain, Ohio
Bond Sale-The $\$ 30,000$ safety and service equipment bonds offered Aug. 18-v. 182, p. 559. were awarded to McDonald \&
Co., of Cleveland, as $21 / 2 \mathrm{~s}$, at par

## Maumee, Ohio

Bond Sale-The $\$ 41,915.57$ speial assessment improvement bonds offered Aug. $15-\mathrm{V}$. 182,
p. 559 - were awarded to Ryan, Sutherland \& Co., of Toledo, as ollows:
$\$ 32,915.57$ bonds as 3 s , at 100.65
basis of about $2.87 \%$
$9,000,000$ bonds as 3 s , at 100.10 , a
basis of about $2.98 \%$.
McArthur, Ohio
Bond Offering-Robert B. Will Jr., Village Clerk, will receive sealed bids until noon (EST) on Sept. 8 for the purchase of $\$ 13,-$ 000 water works improvement bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1961 inclusive. Principal and interest (J-D) payable at the Vinton County National Bank of McArthur. Legality approved by
Bricker, Marburger, Evatt \& Barton, of Columbus.

## North Olmsted, Ohio

Note Offering-E. M. Christman City Auditor, will receive sealed bids until noon (DST) on Sept. 3 or the purchase of $\$ 50,000$ levy anticipation notes. Dated Sept. 1,
1957. Principal and interest (J-D payable at the Norta Olmste
branch of the National Cicy Ban branch of the
of Cleveland.
Bond Offering Postponed-Th \$147,900 var.ous purposes bond described in-v. 182, p. 539 -wi be sold at noon (DST) o. Sept. instead of on Aug. 27 as original contemplated.

## Seven Hills, Ohio

Bond Offering - Earl P. Wil liams, Viliase Clerk, will receiy
sealed bids until 6 p.m. (DST) Sept. 6 for the purchasa of $\$ 3$

## OREGON

Coos County Union High Sch. Dist No. 2 (P. O. Myrtle Point), Ore. Bonds Not Sold-The bids received on Aug. $10-\mathrm{V} .182$, p. $559-$ for the $\$ 411,00$
were rejected.

## Hood River, Ore.

Bond Sale-The $\$ 300,000$ water reservoir bonds offered Aug. 15 $-\mathrm{v} .182, \mathrm{p} .262-$ were award National Bank, both of Portland, jointly.
Kernuille-Glenedon Beach-Lincoln
Beach Water District (P. O.
Glenedon Beach), Ore.
Glenedon Beach),
Bond Sale-The \$fend July 26 obligation bonds offered Jalded to the Lincoln Bank, of Taft, as $33 / 4 \mathrm{~s}$.

## Medford, Oregon

Bond Sale-The $\$ 36,351.89$ bonds offered Aug. 16-v. 182, p. 559were awarded to the First Na-
wortland, as follows:
$\$ 6,886.47$ water main bonds as
${ }_{36,351.89}^{23 / 4 \text { improvement bonds as }}$
$36,351.89$ impro
4 s and $21 / 2 \mathrm{~s}$.
Sherwood, Oregon
Bond Offering - H. G. Albert, City Recorder, will receive seale bids until 8 p.m. (PST on Aug 26 for the purchase of 11,055 . water bonds. Dated Sep. 1, 1970 Due on Sept. I from and interest payable at the City Treasurer's payaice.

## PENNSYLVANIA

West Miffin, Pa.
Bond Sale-The $\$ 355,000$ sewer improvement bonds offered Aug. improvement
17-v. 182, p. 663-were awarded to Halsey, Stuart \& Co., Chicago, as 3 s , at 100.34 , a basis of about $2.95 \%$.

## RHODE ISLAND

## Newport, R. I.

Bond Sale - The $\$ 200,000$ construction and improvement bonds offered Aug. 17-v. 182, p. 663were awarded to G. H. Walker \& Co., of Providence, and Townsend, Dabney \& Tyson, of Boston, jointly, as 2.70 s, at 100.12 , a basis of about $2.67 \%$.

## SOUTH CAROLINA

Spartanburg County (P. O.
Spartanburg), S. C.
Bond Sale - The $\$ 250,000 \mathrm{im}$ provement bonds offered Aug. 18 -v. 182, p. 663-were awarded to R. S. Dickson \& Co., Charlotte, and E. H. Pringle \& Co., of Charleston, jointly, as $21 / 2 \mathrm{~s}$,
100.78 , a basis of about $2.35 \%$.

## TENNESSEE

Bristol, Tenn.
Bond Offering - City Recorder Albert W. Stone, announces that sealed bids will be received until
10:30 a.m. (EST) on Sept. 2 for the purchase of $\$ 50,000$ street improvement bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1981 inclusive.

## Washington County (P. O.

Jonesboro), Tenn.
Bond Offering-James D. Elliott, County Chairman, will receive sealed bids until 10 a.m.
(EST) on Sept. 20 for the purchase of $\$ 700,000$ school bonds. Dated May 1, 1955. Due on May 1 from 1957 to 1964 inclusive. Principal and interest payable at the County Trustee's office. Legality approved by Chapman \& Cutler, of Chicago.

## TEXAS

Bond Sal Amarillo, Texas $\$ 5,240,000$ water works system revenue bonds offered Aug. 17-v. 182, p. composed of Drexel \& Co., Shearson, Hammill \& Co., Carl M. Loeb, Rhoades \& Co., First Southwest Co., Bacon, Stevenson \& Co., First of Michigan Corporation, Aubrey
G. Lanston \& Co., Dwinnell, G. Lanston \& Co., Dwinnell,
Harkness \& Hill, Rotan, Mosle \& Co., Columbian securties cor poration of Texas, EddemanPollok Co., Ellis \& Co., and Keith Reed \& Co., about $3.06 \%$, as fol-
terest cost of abol terest
lows:
$\$ 1,135,0003^{1 / 2}$ s. Due on Aug. 15 from 1963 to 1967 inclusive. $4,105,0003$ s. Due on Aug.
from 1968 to 1979 inclusive.
from 1968 to 1979 inclusive.
Andrews Indep. Sch. Dist., Texas
Bond Offering - T. A. Roach Superintendent of Schools, will receive sealed bids until $7: 30$ p.m. (CST) on Sept. 1 for the purchase of $\$ 1,762,000$ building bonds. Dated Sept. 15, 1955.
Brookshire (P. O. Hempstead),
Bond Sale-An issue of $\$ 15,000$ sewer system bonds was sold to
Dunn \& Wills, of Houston, as Dunn \& Wills, of Houston, as 41/2s. Dated March 1, 1955 . Elkins, Weems \& Searls, of Houston.
Carrollton Indep. Sch. Dist., Texas
Bond Sale-An issue of $\$ 400,000$ Bond Sale-An issue of $\$ 400,000$
building bonds was sold to the First Southwest Company, of Dallas, as $31 / 4 \mathrm{~s}$ and 3.10 s . Dated July 15, 1955. Due serially from 1956 to 1991 inclusive. Legality approved by Dumas, Huguenin \& Boothman, of Dallas.

El Paso, Texas
Bond Sale-An issue of $\$ 130,000$ park bonds was sold to the El Paso National Bank, as $2 \frac{1}{2} \mathrm{~s}$ and $21 / 4$ s. Dated July 1, 1955. Due on July 1 from 1956 to 1967 inclusive Interest J-J. Legality approved by McCall, Parkhurst \& Crowe, of Dallas.
Gray County (P. O. Pampa), Texas
Bond Sale-The $\$ 350,000$ hospital bonds offered Aug. 15-v. 182 p. 560 -were awarded to the First Southwest Corp., Dallas.
Harris County (P. O. Houston), Texas
Area's Economic Activity Noted -Construction in Metropolitan Houston (Harris County) for the first half of 1955 has been valued at $\$ 155,728,403$.
This surpasses the total of $\$ 151$,756,235 for the first six months of 1954.

The figures appeared in a re port recently released by the Research and Statistics Committee of the Ho
$\$ 72,221,500$ of the 1955 sixmonth construction total was residential.
The $\$ 83,506,903$ for non-residential contract awards included \$19,283,018 for utilities, $\$ 14,004,194$ for public works, $\$ 7,781,561$ for schools, $\$ 4,087,066$ for churches, and $\$ 38,351,064$ for commercial and industrial.
The report gives 400,820 as the total labor force for Harris County and places employment at 386,220 A continuation of Houston's brisk rate of growth is also indicated in increases in utility connections. Electric current customers in Harris County increased from 322,817 at the mid-year poin in 1954 to 343,591 at mid-1955
Natural gas customers increased
from 290,487 to 306,062 , and telephones

Railroad freight received and forwarded in Houston increased half of last year to $7,637,410$ tons in 1955.
Freight moving thorough the port of Houston also showed an ncrease. It was the same period this year.
Department store sales were up $5 \%$ over last year and total retail sales were up $19 \%$.
Bank clearings for the period were $\$ 8,391,416,442$ in 1954 and have risen to $\$ 9,298,586,829$ in 1955. Bank debits to individual accounts were up from $\$ 10,101$, 793,295 to $\$ 10,861,871,289$. Posta receipts went from $\$ 5,770,490$ to $\$ 6,515,893$ and air mail poundage from 436,563 to 455,536 . New car and truck registrations during the period were 22,207 last year and 33,208 this year.
Houston's 29 banks had total resources amounting to $\$ 1,828$,496,000 as of June 30 .

## Liberty, Texas

Bond Sale-An issue of $\$ 550$, 000 electric light and power sysNeu \& Co., of Des Moines, as fol News:
$\$ 275,00031 \frac{1}{4}$ s. Due on Nov. 1 from 1956 to 1972 inclusive.
$275,00031 / 2 \mathrm{~s}$. Due on Nov. 1 from 1973 to 1985 inclusive.
Dated Sept. 1, 1955. Interest M-N. Legality approved by VinHouston.

Moran, Texas
Bond Sale-An issue of $\$ 17,500$ sewer system revenue bonds was sold to Murray W. Moore \& Co., of Dallas, as 41/2s, at a price of par. Dated July 15,1955 . Due on July 15 from 1956 to 1970 inclusive. Legality approved by Mc-
Call, Parkhurst \& Crowe, of Dallas.

## Nueces County (P. O. Corpus

Christi), Texas
Bond Offering - John Young, County Judge, will receive sealed bids until 10 a.m. (CST) on Sept. 1 for the purchase of $\$ 6,850,000$ road bonds, as follows:
$\$ 1,410,000$ series 1 bonds. Due
on April 1 from 1956 to 1964 inclusive.
$5,440,000$ series 2 bonds. Due on April 1 from 1965 to 1980 inclusive.
Dated July 1, 1955. Bonds due in 1971 and thereafter are callable as of Oct. 1, 1970. Principal and
interest (A-O) payable at the State National Bank of Corpus Christi, or at the First National City Bank, of New York City. Legality approved by McCall, Parkhurst \& Crowe, of Dallas, and Gibson, Spence \& Gibson, of Austin.
Sutton County (P. O. Sonora), Tex.
Bond Sale-An issue of $\$ 45,000$ road bonds was sold to Dittmar \& Co., of San Antonio, as $21 / 2 \mathrm{~s}$ and $21 / 4 \mathrm{~s}$, at 100.03 . Dated July 1, 1955. Due on July 1 from 1070 al 1970 inclusive. Interest J-J. Legal ity approved by Dumas, Huguenin
\& Bootman, of Dallas. \& Bootman, of Dallas.

## WASHINGTON

Grant County Public Utility District No. 2 (P. O. Ephrata), Wash. Bond Sale-The $\$ 750,000$ elec tric revenue bonds offered Aug. 17 -v. 182, p. 664-were awarded to a group composed of Blyth \& Co., Foster \& Marshall, both of Seattle,
Kalman \& Co., of St. Paul, and E. Ray Allen \& Co., of Chicago
at 98.87, a net interest
about $3.28 \%$, as follows: $\$ 142,000$ 3s. Due on Jan. 1 from 1957 to 1967 inclusive. 8,000 31/4/4. Due on Jan. 1 from 1968 to 1985 inclusive.
King and Snohomish Counties, Bot (P. O Seattle) Wo.

Bond Sale -The $\$ 168,000$ building bonds offered Aug. 16-v. State, as 2.85 s , at par.
King County, Lake Washington
ch. Dist. No. 414 (P. O
Seattle), Wash
Bond Sale-The $\$ 200,000$ building bonds offered Aug. 11-v. 182 . 560 were awarded to the Blyth \& Co both of Seattle jointly, at a price of par.
Pend Oreille County, Cusick Con
solidated School District No. 59
( P. O. Newport), Wash
Bond Sale-The $\$ 120,000$ building bonds offered Aug. $15-\mathrm{V} .182$, p. 664-were

Skagit County Public Utility Dist. Washington
Bond Offering-Secretary Herman I. Hanson announces that the District will receive sealed bids until 10 a.m. (PST $\$ 400,000$ water revenue bonds.

## WISCONSIN

Abrams Sch. Dist. No. 4, Wis. Bond Offering - Helen Ellner bids until 2 pm. (CST) on Aus 25 for the purchase of $\$ 58,000$ building bonds. Dated Sept 1 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the Gillett State Bank, of Abrams.

## Eau Claire County (P. 0.

Sale-The $\$ 170,000$ building improvement bonds offered Aug. $15-$ v. 182, p. $464-$ were awarded to Halsey, Stuart \& Co of Chicago, as $21 / 4 \mathrm{~s}$, at a price o 100.54 , a basis of about $2.14 \%$.

Granville Sch. Dist. No. 4, Wis.
Bond Offering-Albert Franke District Clerk, will offer at publice auction at $2: 30$ p.m. (CST) $\$ 100,000$ school bonds. Dated Aug. 1,1955 . Due on Aug. 1 from 1956 to 1970 inclusive. Interest F-A. Legality a p proved by Lines,
Spooner \& Quarles, of Milwaukee. Note - The foregoing bonds were not sold when originally offered on Aug. 11.
Granville Sch. Dist. No. 4, Wis.
Bond Sale-An issue of $\$ 40,000$ school bonds was sold to the Waukesha National Bank, of Waukesha, as $21 / 2 \mathrm{~s}$, at a price 00.06 , a basis of about $2.49 \%$. The bonds are dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1970 inclusive. Interest F-A. Legality approved by Lines, Spooner \& Quarles, of Milwaukee.
Kewaskum (Village), Kewaskum, arton, Farmington, Wayne, Wis
(Twps.) Joint Community
Union High Sch. Dist. No. 2
(P. O. Kewaskum), Wis.

Bond Offering - Clifford C Stautz, District Clerk, will receive sealed bids until 2 p.m. (CST) on August 31 for the purchase of $\$ 445,000$ building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Principa and interest (M-S) payable at a bank to be agreed upon by the District and the purchaser, or a the Bank of Kewaskum, at the purchaser's option. Legality ap| proved by Chapman \& Cutler, of |  |
| :--- | :--- |
| Chicago. |  | 197 proved by

Bond Offering - Harold W. Duac, City Clerk, will receive lug 30 for the purchase of $\$ 600$ Aug. 30 for the purch S , 055 chool bonds. Dated 1956 to 975 inclusive.

$$
\begin{aligned}
& \text { Sheboygan, Wis. }
\end{aligned}
$$

Bond Offering-J. E. Leberman City Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 31 for the purchase of $\$ 410,000$ corporate purpose bonds. Dated Sept. 15, 1955. Principal and interest (M-S) payable at the City Treasurer's office. Legality ap

## Bond Stevens Point, Wis.

Bond Sale-The $\$ 336,000$ corporate purpose bonds offered Aug 15-v. 182, p. 464-were awarded to Halsey, Stuart \& Co., of Chicago, as $21 / 4 \mathrm{~s}$, at 100.01 , a basis


## Will Daddy beall right?

Your help can mean the difference between the "Yes" or the "No" that answers this child's frightened question. For the girl's father has Cancer.
Cancer plays no favorites. It strikes young as well as old, rich and poor, strong and weak. It lays its black finger on 1 out of every 4 Americans. But this terrible scourge can be conquered.
It will be conquered. If you help.
The American Cancer Society-through a legion of doctors, technicians, scientists, volunteers-wages endless war on our most dreaded disease. And every year some 75,000 men, women and children win their own personal victory in the fight back to health.
But too many are lost. Too many seek care too late. To fight this healing war takes money - money for education, research, drugs, equipment.
Will you help conquer Cancer? By a check - to help others. By an annual checkup-to help yourself. What you give today may mean the difference between "Yes" and "No" for yourself-or someone dear to you-in the days to come.

## American

Cancer Society
(c)
(d) gentlemen:

I want to help conquer Cancer.
$\square$ Please send me free information about Cancer.
$\square$ Enclosed is my contribution of \$ $\qquad$
$\qquad$
Address
City Zone_state -
(MAIL TO: CANCER, c/o your town's Postmaster)


[^0]:    Rowe Corp.-To Vote on Merger-

[^1]:    Sales for
    the Week the Week
    Shares

