# MONDAY ISSUE 

# General Corporation and Investment News 

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories-Tenders for Preferred StockThe company cn June 22 , offered to purchase 36,00 shares of its
$4 \%$ cunulative convertible preferred stock at the prevailing call price 4\% cunulative convertible preferred stock at the prevalling call price
of sinc.50 per share, plus accurued dividends to the date of purchase. The offer ss open until Aug. 15, 1955. As 36,000 shares have not
been tendered to date, any hoiders. wisning to avail taemsilves of the been tendered to date, any holders wisning to avail taemsalves of the
effer have time to do so.-V. 181, p. 2925 .

ACF Industries, Inc.-Acquisition-
See Key Co. below.-V. 182, p. 505.
Acme Aluminum Alloys, Inc.-Plans ExpansionA hali-million dollar expansion and renovation program which will turn this corporation into one or the rargest toil, die and special
machinery manufacturers in central United States, was announced
Ans Aug. 2 by R. C. Crouch, President. be the transposing from primarily.
Among the major changes will a foundry to a machine operation. Also the frim will consolidate its operations inte one building. Mr. Crouch said that the company's
complete facilities will be more efficiently housed in the building which had been used largely for foundry work in the past. This
building, he sadd, contains about 200,000 square feet of floor space. The company plans to sublet its other builling of about 35,000 square feet. No details of this plan pre yet avaliable, Mr. Crouch said.
Much of the half-million dollars expenditure, Mr. Crouch explained, It . reprosented in the purchase of new machinerer, including large
vertical millss to hande major die jobs, and two other pieces of vertical mills. to handle major die jobs, and two other pieces of
equipiente that will be among the country's largest.

${ }^{-}$Adam Hat Stores, Inc.-To Change Name -
This corporation will change its corporate name as a result of
present plans to enter new and unrelated fields in order to diversify and generally increase the size and scope of the company's activivities $\circ$ Harold N. Letitman, President and Chairman of the Board, on Aug. 9 stated:
"An extraordinarily good cash position plus the operational re-
alignment and conversion of all company stores to individually profitable units is enabling the company to immediately seek new investments and accuistions, which will give it increased stability necessary
for continuous for continuous growth."
According, to Nr. Leitman, the new name of the company will be
presented to stockholders in a proxy statement within a short time
 company's movement into diverse business categories. the name Adan1
Hat Stores, Inc., will no longer be appropriate as an over-all descripHion stores, Inc., will no longer be appropriate as an over-all descrip-
tion of our activities. However, Adam Hat stores will be retained as
the the branch name of or ,store operations, and these operations will
continue to be expanded." th be expanded.
Enlarging on the company's's store expansion program through their
new franchise arrangement, Mr. Leitman informed stockholders that the company was more than half way to its goal of complete franchising of all owned and operated stores and that all 60 stores will be
converted by late Faill.-V. 181, p. 741 .

Advisers Fund, Inc. (N. Y.)-Registers With SECThis New York investment company filed an amendment on Aug, ${ }^{2}$,
1955, to shares of its $\$ 1$ par capital stock.-V. $180, \mathrm{p} .529$.
Aeroquip Corp.-Sales and Earnings RiseNet sane Months Ended June 30-


Net earnings-
Working capital



# In This Issue <br> <br> Stock and Bond Quotations 

 <br> <br> Stock and Bond Quotations}

New York Stock Exchange (Stocks)

Page 17
-29 New York Stock Exchange (Bonds) American Stock Exchange
$\qquad$ Boston Stock Exchange $\begin{array}{r}17 \\ -\quad 33 \\ \hline\end{array}$ Cincinnati Stock Exchange $\qquad$ $\begin{array}{r}-33 \\ -38 \\ \hline\end{array}$ Los Angel
$\qquad$ Los Angeles Stock Exchang Philadelphia-Baltimore Stock Exchange Pittsburgh Stock Exchange San Francisco Stock Exchange Montreal Stock Exchange. Canadian Stock Exchange Toronto Stock Exchange Toronto Stock Exchange-Curb Section Over-the-Counter Markets Dow Jones Stock and Bond Averages. National Quotation Industrial Stock Averag SEC Index of Stock Prices. Transactions New York Stock Exchange.......................... Transactions American Stock Exchange.

## Miscellaneous Features

General Corporation \& Investment News Cover State and City Bond Offerings.Dividends Declared and Payable Foreign Exchange Rates Redemption Calls and Sinking Fund Notices 52 Combined Condition Statement of Federal Condition Statement of Member Banks of Federal Reserve System_ The Course of Bank Clearings $\qquad$ Capital Flotations for Month of February

## June $30,1954$.

Stock Traded in on Big Board-
Mr. Hurst recently told a meeting of the New York Society of Security Analysts that per share net earnings for the fiscal year ending
Sept. 30 . 1955 might approximate a record $\$ 1.50$ as against $\$ 1.18$ in fiscal 1954. . The common stock of this corporation had its trading inaugural on The common stock of this corporation had its trading inaugural on
the New York Stock Exchange at the opening an Aug. 10. The first
transaction. was executed on behalf of the two sons of Aeroqupt transaction. Was executed on behalf of the two sons of Aeroquip's
President, Peter F. Hurst, Ronald, age 12 and Anthony, age 10. The President, Peter F. Hurst, Ronald, age 12 and Anthony age 10. The
order was placed by Charles Plohn. \& Co, members of the New York
Stock Exchange, The trading symbol of the company on the stock order was placed by Charles Plohn \& Coi; members of the New York
Stock Exchange., The trading symbol of the company on the stock ticker is "AQP.
There are over 3.000 holders of Aeroquip common stock, residing in
45 states, the District of Columbia and several foreign countries. 45. states, the District of Columbia and several foreign countries.
V. 181, p. 2237.

Alaska RR.-Net Income Up Sharply-
An increase of nearly $\$ 2,000,000$ in net income during the fiscal year ported for this railload on Aug 5 by Acting Secretary year, was reported for this railroad on Aug. 5, by Acting Secretary of the Interior
Clarence A. Davis. Mr. Davis attributed the improved financlal condition of the railroad to continuing improvement in management of the
facility facility
Net
Nin Net income for the last fiscal year amounted to $\$ 2,661,561$, as con-
trasted with $\$ 719,525$ during the previous year a During the 1955 construction season, rehabilitation of the seward-
portage section of the railroad will be completed with $\$ 4,100,000$ made portage section of the railroad will be completed with $\$ 4,100,000$ made
available by the Congress in the Interior Department appropriation for fiscal 1956 . The last increment of a totat $\$ 13,000,000$ program previously authorized, the $\$ 4,100,000$ represents the entire amount apprototal of $\$ 7,500,000$ was appropriated for the Alaska RR. The overall $\$ 13,000,000$ program includes construction of a new dock
and related facilities at seward, laying new rails, tie replacement and ballasting.
Aldens, Inc.-Registers Debentures With SEC-
This Chicago mail order house and retail store operator on Aug. 10 ing to its common a registration statement covering a proposed offerdebentures due Sept. 1, 1970. The debentures will be offered to common stockholders in the ratio of $\$ 100$ principal amount of deben-
tures for each 16 shares of stock held on a record date to be deermined. Interest rate and offering price also will be determined
later. Lehman Brothers and associates will urs ie proceeds from the issuance of the debentures will be the offering. general funds of the company and may be used to augment to the capital to carry increased inventories resulting from the company's tional retail oustests. The funds also may be used to acquire addir selves. Aldens, Inc. operates a nationwide mail order business and in addi-
tion operates 13 retail stores located in Indlana, Illinois, Iowa, Michigan and Kentucky. The company was organized in 1902 , succeeding
to a business established in 1889. The present corporate name of to a , business established in 1889. The present corporate name of
Aldens, Inc. was adopted in 1946; for many years prior to that date the company operated under the title of Chicago Mail Order co.-

## Alleghany Corp.-Injunction Lifted-

Associate Justice of the U. S. Supreme Court John M. Harlan vacated on Aug. 4 an injunction restraining this corporation from
transferring 900,000 shares of new $6 \%$ prefered stock. Justice Harlan, transferring 900,000 shares of new $6 \%$ prefered stock. Justice Harlan,
however, continued the injunction in so far as it applied to 400,000 case. injunction had been issued by Federal District Judge Edward The order was issued originally on the plea of Randolph Phillips and Breswick \& Co., common stockhoiders of Alleghany, who have the Securities and Exchanga Commission Alleghany now is regarded as a holding company in control of the
New York Central Railroad and subject to the jurisdiction of the New York Central Railroad and subject to the ju
Interstate Commerce Commission.-V. 181, p. 2797.

Allied Kid Co. (\& Subs.)-EarningsYear Ended June 30-
Net sales --------
Income before Federal taxe
ncome Fereral taxes

 Common shares outstanding 391,963
240,969 Earnings per common share

Allied Stores Corp.-New Shopping Center PlannedJordan Marsh Co,', the Boston (Mass.) unit of Allied Stores Corp.,
and William Filene's Sons Co., a unit of Federated Department Stores,


# James Richardson \& Sons 

Executive Offices-Winnipeg

Serving Investors Across Canada
MONTREAL, TORONTO, WINNIPEG; CALGARY, EDMONTON, VANCOUVER, VICTORIA lethbridge, medicine hat, regina, moose jaw, swift current, saskatoon brandon, poriage la prairie, kenora kingston, galt, chatham KITCHENER, SI. THOMAS WINDSOR
members
Toronto Stock Exchange Montreal Stock Exchange Canadian Stock Exchange Calgary Stock Exchange Vancouver Stock Exchange Winnipeg Stock Exchange Winnipeg Grain Exchange

Inc．，plan to bulld together a $\$ 10,000,000$ shopping center at Peabody， Mass，six enter will provide store．space for about 50 tenants in its
The
projected 800,000 to one millin square feet of floo pitace．It wil be iocated on a 100 －acre plot．Completion is scheduled for midd－1957，
The two stores will each have branches in the center．Previously they had planned separately to sponsor shopping areas north of
Boston The joine pin the venture，however．to provide one center
with greater customer appeal，the companies announced．－V．
（The）Aloha，Inc．，Las Vegas，Nev．－Registers With Securities and Exchange Commission－
This corporation on Aug． 8 filled a registration statement with the
SEC coverring． 9000000 shares of its $\$ 1$ par common stock and 900.000
 offering price of si1 per urit．If the shares are aold to or through
dealers a discount or commission of $20 \%$ will be allowed．

 promoters，share for share as common shares are sold to to the public，
a total of not to exceed 90000 common shares in return tor services
and for their ass
 shares in return for their services and the lease assignment and the
puablic 900.000 common and 900,000 preferred shares in return for their public 900,000 common and 900,000 preferred shares in return for their
Investment of $\$ 9,900,000$ ．The promoters include Willam Kozloff and John Pierce，President and Vice－President：and they have agreed to
Issue to samuel A．Gilliard and Carl G ．Samuelson，a total of $2 / 2 \%$



American Chain \＆Cable Co．，Inc．（\＆Subs．－Earns．Up Six Months Ended June 30－
Net sales
Ine berore Federal and Canadian taxes on inc．
Federal and Candian taxes on income


## American Crucible Products Co．－Acquisition－

This company has acquired Kenco．Inc．，of Lorain，Ohio，leading
manutacturer of submersible pumps for sump，就dustrial，and marine The American Crucible Products Co．manufactures＂Promet＂bronze

 sation under one root，with an enlargement of facilltes to to ticlude
sites．service，engineering，research and development of the entire
Kenco Kenco pump line ．ill be carried on at 1305 Oberilin Avenue，Loratn，

American Enka Corp．－Stock Increase Approved－

American Hospital Supply Corp．（\＆Subs．）－Earnings six Months Ended June 30－
Net sales
Earnings
Less Ferore Federal taxal taxe on income．－－

Net earnings
Sarres outstanding at end of period American Hospital Supply Export Corp．，organ
 souply，equipment，furnishing and specialty sales in in Central and


American Investment Co．of Illinois－Profits Up－ This company reported record．net earnings of $\$ 2,936.955$ for the
six montis ended june 30 ， 1955 ．This is equal to $\$ 1.26$ a share on
 equival
Instaliment notes receivable outstanding at June 30,1955 amounted
$\$ 154,058,255$ compared with $\$ 145,123,297$ at June 30,1954 ．During
 American Investment operated 340 small loan offices from coast
to coast as of June 30 ． 1955 ．Since that date，seven additional offices ckes． in .27 states．－V． 182, p． 505 ．${ }^{\circ}$ ．
American Machine \＆Metals，Inc．－Earns．Off Slightly化 sales Ended June 30


Prog．Ior Federal taxes on incole and renego－
tiaton
Net Income－－－
Earinings per share（based on
350，000 shares）

As at June 30． 1955 the company exchanged $80,000{ }^{\$ 2.04}$| $\$ 752,768$ |
| :---: |
| $\$ 2.15$ |








American Natural Gas Co．－Stock Offered－The com－ pany is offering to common stockholders of record on additional common stock（par $\$ 25$ ）at $\$ 48.50$ per share on the basis of one new share for each five shares then held（with an oversubscription privilege）．The total held（with an oversubscription privilege）．The total offering price is $\$ 35,737,516$ ．White，Weld \＆Co．and Drexel \＆Co．are joint managers of a nation－wide group
of 179 underwriters that will purchase any shares unsub－ scribed at the expiration of the offer on Aug．23， 1955. The group won the underwriting on Aug． 9
other bidding on a bid of 10.6 cents a shar
Other bids were recelved as follows：Blyth \＆Co．，Inc．， 20.899 cents
a share；and The First Boston Corp．， 24.1567 a share． PROCEEDS－Net proceeds from the sale of this new common stock
will be applied to the purchase of equity securities of subsidiaries．A portion of the proceeds so raised will be used by American Louisiana
 gan．The American Louisiana Pipe Line Co．also．proposes．to raise an
additional $\$ 97.500 .000$ from the issuance of first mortgae pipe line Sonds to institutional investors and an additional． $812,000.00$ from
other sources．The estimated cost of the pipe line is $\$ 130.000,000$ ．For the entire American Natura s．sstem construction expenditures during he remainder of 1955 and 1956 are expected to be $\$ 190,000,000$ ． BUSINESS－The company is a reegistered public utility holding com－
pany．Its utility subsidiaries constitute an integrated natural gas sys－ tem，comprising distribution properties in Michigan and Wisconsin and pipe line faclities serving these properties as well as certain other
markets．Sinle the dernad ine market areas served by the Amertcan
Natural system treaty．exceeds the availabie supply of natural gas， the company，through its subsidiary，American Louisiana，is construct－
ing the new 30 －inch natural gas pipe ine system from the Louisiana Gulf Coast to Michigan．
EARNINGS－For the 12 months ended June 30，1955．operating
revenues of the company amounted to $\$ 119,945,075$ and net income to revenues of
$\$ 12,596,804$.

## capitalization giving effect to present financing

|  |
| :---: |
|  |  |
|  |  | Authorized Outstanding


$23,000,000$
$5,000,000$
sh 30,554 shs． 30,301 shs． 3，644，Aprill outstanding shares of common stock without par value to the the same numbers of authorized and outstataning shares of common stock
with a par value of s25 per share．In connection with this change $\$ 825,242$ representing the amount of common stock capital in excess of the aggregate par value，
to other paid－in capital

+ In order to retire the above notes payable to banks and to provide
additional temporary financing for construction new credit
 UNDERWRTTERS－The purchasers named below have severally agreed to purchase from the company，in the respective percentages set forth
below，sum
chased the though exercises of of righered common thock as are not pur－
chander the conditional purchase chased th
privilege：


Alex．Brown \＆Sons．－．
R．S．Dickson \＆Co．，Inc． Ladenburg，Thatmann \＆\＆Co．
R．W．Pressprich \＆Co．． Salomon Bros．\＆Hutzier－
Dean Witter \＆Co

Baker，Weeks \＆Co．
Baxter，willams $\begin{aligned} & \text { Bat } \\ & \text { George } \\ & \text { D．B．Bonbright }\end{aligned}$
C．C．Bradford \＆Co
 Putnam \＆\＆Co．
Van Alstyne，Noel \＆Co．．．．

 | Inc． |
| :---: |
| Cohu |
| Julien |
| \＆ |

## 


$\xrightarrow{\text { Kormendi }}$ Ko．Inc．－－－

## John C．Legg McDonald \＆

Wm ．J．Mericka \＆Co．，Inc The Robinson－Humphrey Co
Inc．
Chas．W．Scranton \＆Co．
Stern Brothers \＆Co．．．．
Arrhurr，Lestrange \＆Co．
Baker，Watts \＆Co．．
Barrow，
Boettcher
H．M．Bylle
Chace，Whi
Winslow，Inc，West $\&$

R．J．Edwards，Inc．－－－－－－
Eikins，Morris \＆Co．－．
H．L．Emerson \＆Co．，Inc
Fahey，Clark \＆Co．，．．．．．
Farwell，Chapman \＆Co，．
auset，Steele \＆Co．－．．．．．．．
he First Cleveland Corp．．
Co．，Inc．．．．．．B．Ho
Fordon，Adinger \＆Co．．－
Wm．$P$ ．Harper \＆Son
A．Hogle \＆Co． Hooker \＆Fay－－
Hulme，Applegate
Humphrey，Inc．－
ndianapolis Bond \＆Share
Investment Corp．of Norfolk Joseph，Mellen \＆\＆Miller，Inc
Kay，Richards \＆Co．．．．．－
Manley，Bennett \＆Co．．．．－
he commercial and financial chronicle




Soctt \＆Stringfellow
Sitht，
Sieth， Walter Stourities Corp．
 Underwood，Neuhaus \＆Co．，
Inc．
Varnedoe－，Chisholm \＆Co Vietor，Common，Dann \＆ H．Co．Wainwright \＆Co．－－－－
Chas．B．White \＆Co Willis，Kenny \＆Ayres，In Woodard－Elwood \＆Co．－．－．
Woodcock，Hess \＆Co．，Inc．
Wyatt，Neal \＆Wagoner F．S Yant＇s \＆Co，Inc．－－－
Zika，Smither \＆Co．，Inc．－
Beer \＆Co．－．－．
Blanchett，Hinton \＆Jones， Blewer，Glynn \＆Co．
Caldwell Phillips Co．
Campelll，McCarty \＆Co． C．F．Cassell \＆Co．，Inc．－－
Columbia Investment Co． Davenport \＆Co．
Fridley，Hess \＆Frederking

- V．182，p． 506 ．


American Writing Paper Corp．－Earnings Higher－ Net sales ince June 30－ 1955

Net earnings
s－：－－－－
\＄325，816 $\quad \$ 289,028$
Earnings per shar
$\begin{array}{rr}\$ 32,816 & \$ 289,028 \\ \$ 1.20 & \$ 1.07\end{array}$
Anderson，Clayton \＆Co．－Exchange of Stock－ －V．181，p． 2798.
Anheuser－Busch，Inc．（\＆Subs．）－Earnings Decline－
 $\begin{array}{llll}\text { Income before provision for income taxes } & \mathbf{9}, 914,408 & 14,562,654 \\ \text { Provision for income taxes＿－＿－} & \mathbf{5 , 2 5 4 , 3 1 3} & 7,715,663\end{array}$


Arcturus Electronics，Inc．，Paterson，N．J．－Files－ A letter of notification was filed with the SEC on Aug． 9 covering
500,000 shares of common stock to be of fered at approximately eight 500,000 shares of common stock to be offered at approximately eight
to nine cents per share through MeCoy \＆Willard，of Boston，Mass，
for the account of D．E．Replogle，President of the company．－ 1930
Armstrong Rubber Co．－Prices Increased－
 market and manufacturer of foam rubber and allied products，has increased prices of its foam rubber products，it was announced on
Aug． 5 by Frederick Machlin，President．Effective immediately prices
on furniture and bedding materials have been increased 10 ， on furniture and bedding materials have been increased $10 \%$ and
slab stock by $5 \%$ ．
Prices on tires and tubes were increased Aug．2，1955．－v．

Aro Equipment Corp．－Acquires Research Firm－ John C．Markey，President，on July 28 announced the company＇s
purcnase of the Ampatco Laboratories Corp．，makers of precision in
strument products．Albert Patin，present head and founder of Ampatco strument products．Albert Patin，present head and founder of Ampatc
will remain with the company and will retain some stock interest．
This latest move by Aro，which manufactures highl speciiliz
aircraft products，pneumatic tools and lubricating equipment， aircraft products，pneumatic tools and lubricating equipment，
another important step toward the manufacture of electro－mechanic Anipatco will operate as a separate corporation in Aro＇s Cleveland
plant，and will conduct basic research，development and manufactur ing in the field of electro－mechanical devices．For the past fil
years the company has ben engaged in the development of advance automatic pilots，yaw dampers，control surface actuators，servo
motors，D．C．amplifiers，accelerometers，gyroscopes，potentiometer In announcing the purchase of Ampatco，Mr．Markey noted that
Aro，which is celebrating its $25 t h$ anniversary this year，has in Aro，which is celebrating its 25 th anniversary this year，has in
creased its sales by over $100 \%$ since 1950 ．He also pointed out th net earnings of the company have increased from \＄1．33 per share th
$\$ 2.38$ per share in the same period．This does not take into accoun
that there is almost 50 \％more stock in existence now than in 1950 that there is almost $50 \%$ more stock in existence now than in 1950．
In the same period，Aro has increased its total assets from about
$\$ 5.300,000$ to approximately $\$ 10,275,000$ as of Dec． 1 ， 1954, Mr
Markey stated that the outtook for 1955 is encouraging，both from Markey stated that the outlook for 1950 as of is encou
a sales and carnings viewpoint．－V． 180 ，p． 1650 ．
Ashland Oil \＆Refining Co．（\＆Subs．）－Earnings－ Period End．June 30－1955－3 Mos．－1954（1955－9 Mos．－1954


$\begin{array}{ll}\text { McMaster Hutchinson \＆Co．} & .54 \\ \text { Murphy Favre，Inc．．．－－} & .5 \pm\end{array}$ Mitchum，Jones
Templeton
enington，Hughes \＆Co．， Raffensperger，Hughes \＆
Co．，Inc． Rauscher，Pierce \＆Co．，Inc．
Reinholdt \＆Gardner－， Saunders，Stiver \＆
I．M．Simon
Sutro \＆Co．
Thomas \＆Company－－－－－－－
Townsend，Dabney \＆Tyson Robert L．Whittaker \＆Co．．－
C．T．Williams \＆Co．，Inc．－－
Winslow Douglas \＆McEvoy Winslow，Douglas \＆McEvoy
Arthur L．Wright \＆Co．，Inc． Abbott，Proctor \＆$P$ P
Allison－Williams

A．S．Ashmun Co．．．．．．． Austin，Hart \＆Parvin－－．－．
Barret，Fitch，North \＆Co．．－
Bingham，Sheldon \＆Co．．－
Bingham Walter \＆Hurry，
Bioren \＆
 patrick，Inc．－．．．．．．．．．．．．．．．．．．．．．． C．C．Collings \＆Co．，Inc．－．－
Cuningham，Gunn \＆Carey， Dallas Union Securities Co． Dallas Union
Ditmar \＆
Doolittle \＆

Foster \＆Marshall
Greene $\&$ Ladd
Hurd，Clegg $\&$ Co．
Jenks，Kirkland $\&$ Grubbs
Inc．Cohn \＆Shumake
Lucas，Eisen \＆Waeckerle，
Inc．
MacNaughton－Greenawalt \＆

Moroney，Beissner \＆Co．．．．．．
H．O．Peet \＆Co．．．．．．．．．．．．．．
Peters，Writer \＆Christensen
Ince，White and Drum－
mond，Inc．－－－－－－－－－－－－－
Rotan，Mosle \＆Co．．．．．．．．．
Rowles，Winston \＆Co．－．
Schneider，Bernet \＆Hick－
Schneider，Bernet \＆Hick－
man，Inc． A per
in our $f$ in our $f$

# Capital Flotations in the United States in February And for the Two Months of Calendar Year 1955 

The over-all total of all offerings placed in the Tomestic market in February of the current year domestic to $\$ 428,921,547$. This figure was $\$ 98,924,330$ reater than the total for February 1954 , which stood at
ghe aunary 1955 total of $\$ 628,060,950$.
Following the customary pattern of financing, it is ted that new capital issues for February of this year dded up to $\$ 384,282,362$ or $89.59 \%$ of the month's total ollar volume, while refunding issues amounted to the naller sum of $\$ 44,639,185$ or $10.41 \%$.
Longsterm bond and note financing in February last lood at $\$ 322,839,500$. Of this amount $\$ 281,139,500$ or $5.55 \%$ constituted new capital and $\$ 41,700,000$ or $9.72 \%$ funding operations.
efundit-term bond and note financing was confined Short-term
during the month to a single issue totaling $\$ 875,500$ or $20 \%$.
Stock offerings during February of this year attained he sum of $\$ 105,206,547$ or $24.53 \%$ of the gioss dollar olume for the month. This figure compared with $\$ 234,-$ 46,450 floated in January last and $\$ 68,948,017$ for Febuary 1954.
Common stock issues numbered 64 in February of the current year, accounting for a total dollar volume of
$811,521,867$ or $19.01 \%$, while preferred placements were 20red
imited to 9 issues and aggregated only $\$ 23,684,680$ or imited to 9 issues and aggregated only $\$ 23,684,680$ or
$5.52 \%$ of the month's gross dollar volume. For the month $.52 \%$ of the month's gross dollar volume. For the month
.0 January common stock issues constituted 53 in numJanuary common stock issues constituted 53 in num-
and ber and amounted to $\$ 187,860,350$ or $29.91 \%$ of the
nonth's dollar volume, while preferred stocks comprised 10 issues and totaled $\$ 46,586,100$ or $7.42 \%$ of that month's ggregate dollar volume. A check of the figures for
ehruary, 1954 reveals that 43 common stock issues February, 1954 reveals that 43 common stock issues otaled $\$ 44,778,679$ or $13.57 \%$ of that month's over-and
dollar volume, while preferred offerings stood at 12 and dollar volume, while preferred offe
mounted to $\$ 24,169,338$ or $7.32 \%$.
A perusal of the different categories given each month in our five-year table on another page of this issue disloses the fact that public utilities continued to lead all
thers by totaling $\$ 146,655,810$ or $34.19 \%$. Next in order thers by totaling $\$ 146,655,810$ or $34.19 \%$. Next in order
$f$ dollar volume came the miscellaneous issues which dollar volume came the miscellaneous issues which
taled $\$ 109,161,073$ or $25.45 \%$; this was followed by otaled $\$ 109,161,073$ or $25.45 \%$; this was followed by
ther industrial and manufacturing at $\$ 70,815,977$ or ther industrial and manufacturing at $\$ 70,815,91.97 \%$ or
$6.51 \%$; land, buildings, etc., at $\$ 51,344,484$ or $11.97 \%$
 30,000 or $4.05 \%$; iron, steel, etc., $\$ 15,104,308$ or $3.52 \%$ nd shipping only $\$ 297,950$ or $0.07 \%$.
Private offerings in February of this year totaled 30 onth's grand total. For January of the current year a otal of 39 issues were placed through the private route, ggregating $\$ 156,417,934$ or $24.90 \%$ of that month's gross ollar volume. The current figure also compares with the
ebruary 1954 total of $\$ 91,887,500$ made up of 23 issues, ebruary 1954 total of $\$ 91,887,500$ made up of 23 issues,
qualling $27.84 \%$ of that month's over-all dollar volume. Among the offerings of substantial size placed in the domestic market during the month of February of the I. T. Financial Corp. $3 \%$ 9-year promissory notes due 1964. Next in order of size was the $\$ 31,915,600$ issue of tilton Hotels Corp. $43 / 4 \% 15$-year debentures, due Jan. , 1970, followed by the Associates Investment Co. offer-
ing of $31 / 4 \%$ promissory notes, due Feb. 15, 1970 and aggregating $\$ 25,000,000$; the Chesapeake \& Potomac Telephone Co of Baltimore $31 / 4 \% 40$ year debentures, due Feb. 1,1995 in the amount of $\$ 25,000,000$, and the
California Packing Corp. $31 / 2 \%$ promissory notes, due California Packing Corp. $31 / 2 \%$ promissory notes,
Feb. 15,1958 to 1979 , inclusive, totaling $\$ 20,000,000$. Municipal financing during February last amounted o $\$ 323,276,542$ of which $\$ 312,567,902$ represented new capital issues and the balance $\$ 10,708,640$ refunding obligations.
Contrasted with the aggregate figure of $\$ 538,383,697$ in January, the total for February shows a shrinkage in ver-all dollar volume of $\$ 215,107,155$.
A comparison with the total for the month of FebAary a year ago, at $\$ 399,836,510$ also shows a decline A few of the larger placements in February included The $\$ 16,250,000$ issue of the Long Beach Unified School District, Calif.; the $\$ 10,000,000$ offering of Bar or the
County, Maryland, and the $\$ 10,000,000$ emission of the Washington (State of) Toll Bridge Authority.
No offerings on the part of the Dominion of Canada, is provinces or municipalities, nor of the United States ossessions came to light in February.

## Treasury Financing in February

The Treasury Department announced on Feb. 15 that inal tabulation of subscriptions for the exchange offerng Feb. 1 showed $\$ 1,923,000,000$ for the new 40 -year
$\%$ Treasury bonds $\$ 3793000,000$ for the new $2^{1 / 2}$-year $2 \%$ notes, and $\$ 8,462,000,000$ for the 13 -month $15 / 8 \%$
The following tables show the amounts outstanding of the three issues eligible for exchange, and the ext
0 which they were exchanged for the new issues.


The Treasury Department in February outside of the above, confined its operations to the sale of Treasury Bills, Savings Bonds and Depositary Bonds.
united states treasury financing during 1955 Date
Offered


D

| Type of | $\begin{gathered} \text { USE OF FUNDS } \\ \text { Total Amount } \\ \hline \text { Accepted } \end{gathered}$ | Refundi s | $\begin{gathered} \text { New } \\ \text { Indebtedness } \end{gathered}$ |
| :---: | :---: | :---: | :---: |
| Jan 6 91-day Treas. | 1,500,432,000 | 1,500,290,000 | 00 |
| Jan 13 91-day Treas. | 1,500,30,0 | 1,500,014, |  |
| Jan 20 91-day Treas | 1,500,562,000 | 1,500,256, | 306,000 |
| Jan 27 91-day Treas. bills | 1,500,197,0 | 1,500, 197, |  |
| Jan 1 U.S. savings bonds | 742,263,764 |  | ,263 |
| Depositary bonds | 24,4 |  | 1,486,000 |
| Tax antic'n |  |  |  |
| Total for | ,76 | 00,757,0 | 7,488 |
| 91-day | 1,500,192,000 | 1,500,192,000 |  |
| Feb 10 91-day Treas. bills | 1,500,008,0 | 1,500,008, |  |
| 91-day Treas | 1,50 | 1,500,125,000 |  |
| Feb 24 91-day Treas, bills | 1,500, 141,000 | 1,499,815, | 320,00 |
| Feb 1540 -yr. Treas. bonds | 1,923,270,000 | 1,923,270,000 |  |
| Feb 15 21/2-yr. Treas. note | 1,167,000,00 | 1,167,000 |  |
| Feb 15 13-mos. Treas. | 5,738,000,000 | 5,738,000,000 |  |
| Feb 15 2 $2 / 2$-yr. Treas. note | 2,626,000,0 | 6,000, |  |
| Feb 15 13-mos, Treas. no | 2,401,000,000 | 2,401,000,000 |  |
| Feb 15 13-mos. Treas, n | 323,000,0 | 323,000, |  |
| U. S. savings bon | 2,040,280 |  | 2,040,280 |
| Feb 1 Depositary bonds-- | 2,201,0 |  |  |
| Feb 1 Tax antic'n notes |  |  |  |

Total for February---- $\overline{20,782,977,280} \xlongequal{20,178,410,000}{ }^{604,567,280}$
Total for two months ---- $\overline { 2 7 , 5 5 1 , 2 1 8 , 0 4 4 } \longdiv { 2 6 , 1 7 9 , 1 6 7 , 0 0 0 } 1$ *INTRA-GOVERNMENT FINANCING

- January- $\qquad$ 314,754,000 578,023,000 $\$$ Certificat
Notes

Total for January $\begin{array}{r}86,090,000 \\ \hline 400,844,000\end{array}$ 220,690,000 $+263,269,000$
$+134,600,000$

February-
Certificates
Notes ---
$530,591,000$
$85,569,000$
$673,000,00$

Total for February
Total for two months. 1,017,004,000

837,170,000 chd to Adids sales of special series Fund and Unemployed and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund. Foregn service Retirement Fund Canal Zone Retirement Fund. Alaska Ralroad Relire Notiond, Postal Savings System, Governmeceral Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. $\dagger$ Net retired.

Details of New Capital Flotations During February, 1955
Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

## PUBlic UTLLITIES

* $\$ 250,000$ Cazenovia Telephone Corp. first mortgage bonds due 1979. Purpose, for improvements. Placed privately with the
Berkshire Life Insurance Co. Central Electric \& Gas Co. $41 / \%$ \% convertible subordinated
debentures due Feb. 15,1970 Purpose, for construction
program and for advances program and for advances to and investments in stock of
subsidiaries. Price, $100 \%$ and acrued interest. Under subsidiaries. Price, $100 \%$ and accrued interest. Under-
written by Paine, Webber, Jackson \& \&urtis;
Webster \&
Securities Corporation; Hornblower \& Weeks; Webster Securities Corporation; Hornblower \& Weeks;
A. C. Allyn \& Co., Inc.; Central Repulic Company (Inc.);
Lee Higinson Corp.; Bosworth, Sullivan \& Co.. Inc.; The
First Trust Co, of Lincont, Neb.; The Millwaukee ComLee Higginson Corp.; Bosworth, Sullivan \& Co.,
First Trust, Co. of Lincoln, Neb.; The Milwaukee Com-
pany; Bell \& Farrell, Inc. and Wachob-Bender Corp.
Oversubscribed.
\$25,000,000 Chesapeake \& Potomac Telephone Co. of Baltimore $31 / \frac{1}{4} \%$
$40-$ year debentures due Feb. 1, 18.95. Purpose, refunding 40-year debentures due Feb. 1, 1595. Purpose, refunding
( $\$ 15,000,000$ ) and for expansion, etc. (\$10,000,000) Price,
$102.84 \%$ and accrued interest. Offered by White, Weld \& $102.84 \%$ and accrued interest. Offered by White, Weld \&
Co.: American Securities Corp.; A. G. Becker \& Co. In.
Central Republic Co. (Inc.); Coffin \& Eur, Inc. Hall
garten \& Co Central Republic Co. (Inc.); Coffin \& \&urr, Inc. Hall
garten \& Co.; W. E. Hutton \& Co.; Paine, Webber, Jackson
\& Curtis; Riter \& Co,; Schoelkop, Hutton \& Pomeroy,
Ine. Tucker, Anthony \& Coo.; Dean Witter \& Co. Butcher
 Sullivan \& Co., Inc.; Doolittie \& Co.; Elkins, Morworth, Morris \&
Co.; Jones, Kreeger \& Hewitt; Kay, Richards \& Co;
 Sutro \& Co.; Watling, Lerchen \& Co.; Bioren \& Co.;
Boettcher and Company; Chace, Whiteside, West \& Win-
slow, Inc.; Crowell. Weedon \& Co.. J. A. Hogle \& Co.; slow, Inc.; Crowell, Weedon \& Co.; J. A. Hogle \& Co.;
Johnson, Lane, Space \& Co., Inc..; Kenower, MacArthur \&
Co.. Kiser, Cohn \& Shumaker, Inc.; Swene Cartwright \&
Co.; Stockton Broome \& Co., Arthurs, Lestrange \& Co.; Co.; Stockton Broome \& Co.; Arthurs, Lestrange \& Co.;
Jenks, Kirkand \& Grubs, Joseph, Mellon \& Miller. Inc.;
Sterne, Agee \& Leach; Straus, Blosser \& McDowell: Stubbs, Sterne, Agee \& Leach; Straus, Blosser \& McDowell: Stubbs
Smith \& Lombardo, Inc.; ${ }^{\text {Suplee, }}$ Yeatman \& Co.. Inc.
Harold E. Wood \& Co.; Yarnall, Biddle \& Co.; Barret
Fitch, North \& Co.; Eingham, Sheldon \& Co.; C. C. Coll Fitch, North \& Co.; Eingham, Sheldon \& Co.; C. C. Co.
ings, \& Co., Inc.; Columbia Investment Co.; Elworthy
Co.; Clement A. Evans \& Co.. Inc.; Hulme. Applegate
Humphrey, Inc.; Kirk patrick-Pettis Co.; Irving Lundbor $\&$ Co.; McKelvey \& Co.; Odess, Martin \& Herzberg, Inc.;
Pierce, Carrison, Wulbern, Inc;
weather \& Co. Oversubscribed.
$\$ 7,000,000$ Dallas Power \& Light Co, $31 / 4 \%$ sinking fund debentures due Feb. 1, 1980. Purpose, for construction program. Price, Co. Inc.; Courts \& Co.; Stern Brothers \& Co.; Rota:
Mosle \& Co.; Dallas Union Securities Co. and Thomas \& Co.
${ }^{125,000}$, Dunkirk \& Fredonia Telephone Co. first mortgage bonds due 1979. Purpose, to retire bank loans and for expe
Placed privately with Berkshire Life Insurance Co.
$12,000,000$ General Telephone Co. of California $33 \%$. first mortgage
bonds, series I , due Feb. 1, 1985. Purpose, to repay bank bonds, series I, due Feb. . California 1985 Purpose, to repay bank
loans and for new construction. Price, 102 $3844^{\circ}$. loans and for new construction. Price, $102.384 \%$ and ac-
crued interest. Offered by Equitable Securtities Corp.;
Blair \& Co. Inc., Drexel \& Co.i Baxter, Williams \& Co.;
Central Republic Coo (Inc.l. William Elair \& Co. Cooley Central Republic Co. (Inc., ; William Blair \& Co.: Cooley
\& Co.i New York Hanseatic Corp. Wm. E. Pollock \& Co.,
Inc.; Burnham \& Co.; Kormendi \& Co., Inc.; DeHaven \&
Thent Townsend, Crouter \& Bodine; Emanuel, Deet,
Scott, Horner \& Mason, Inc. Oversubscribed.
$* 4,700,000$ Inter-Mountain Telephone Co. $31 / 4 \%$ first mortgage sinking fund bonds, series E, due Feb. 1, 1980. Purpose, refunding
( $\$ 2,700,000$ ) and to repay bank loans ( $\$ 2,000,000$ ). Placed privately with institutional investors and pension funds
through Courts $\&$ Co.
$\$ 16,000,000$ Kansas City Power \& Light Co. $31 / 4 \%$ first mortgage bonds
 Drexel \& Co.; Stern
\& Co. Oversubscribed.
$* 2,0000,000$ Maine Public Service Co. $3.35 \%$ first mortgage bonds due

1985. Purpose, to retire bank loans and for new construction. Placed privately with Aetna Life Insurance Co.
through Merrill Lynch, Pierce, Fenner \& Beane and Kidder, Peabody \& Co,
${ }^{*} 800,000 \begin{gathered}\text { Northwestern Public Service Co. } \mathbf{~} 3.30 \% \text { first mortgaze } \\ \text { bonds due } 1983 \text {. Purpose, for- construction program. Placed }\end{gathered}$ bonds due 1983 . Purpose, for construction
privately through A. $\mathbf{C}$. Allyn \& Co. Inc.
${ }^{\circ} 1,000,000$ Peoples Water. \& Gas Co. $41 / 2 \%$ first mortgage bonds due
July 1,1976 Purpose, for new construction, etc. Placed
privately through Blair \& Co. Incorporated.
$\$ 10,000,000$ Rochester Gas \& Electric Co. ${ }^{33 / 2} \%$ first mortgage boncs, series O, due March. 1, 1985. Purpose, for construction pro-
gram. Price, $10.772 \%$ and accrued interest. Offered by
Shields \& Co.; Blair \& Co Inc.; Coffin \& Bur, Inc.;
Laurence M. Mark \& Co.i. Reynolds \& \& Co.; Auchinclo.s. Laurence M. Marks \& Co., Reynolds \& Co.; Auchinclo.ss,
 privately through Kidder, Peabody \& Co
*6,375,000 South Georgia Natural Gas Co. $43 \% \%$ first mortgage pipe-
line bonds due Feb. 1, 1975 . Purpose, for new pipeline.
Plat
117,000,000 Texas Electric Service Co. $31 / \%$ first mortgage bonds due
March 1, 1985. Purpose, refunding ( $\$ 7,000,000$ ) and for March 1, 1985. Purpose, refunding ( $\$ 7,000,000$ ) and for
new construction ( $\$ 10,000,000$. Price, $102.127 \%$ and ac-
crued interest. Offered by Union Securities Corp.; J. Barth Earth \& Co.; A. G. Becker \& Co. Inc.; Boettcher and Co.;
Bosworth, Sullivan \& Co., Inc., Coffin \& Burr, Inc.;
Francis I . duPont \& Co.; Fauset, Steele \& Co.; Granbery,
(Continued on page 6)
Represents issues placed privately.
Indicates issues sold comp.
Indicates special offering.

In the comprehensive tables on the following pages we compare the February and the two months' figures with those for the corresponding periods in the four years preceding thus affording a fiveyear comparison.
CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF FEBRUARY FOR FIVE YEARS

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$\frac{\text { YeARS }}{\text { New Capltal }}$


SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE TWO MONTHS ENDED FEB. 28 FOR FIVE YEARS

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE TWO MONTHS ENDED FEB. 28 FOR FIVE YEARS


## (Continued from page 3) <br> Marache \& Co.; Hallowell, Sulzberger \& Co.; Indianapolis Bond \& Share Corp.; Johnston, Lemon \& Co.; McDonald Bond \& Share Corp.; Johnston, Lemon \& Co.; McDonald $\&$ Co.; The Ohio Co.; Singer, Deane \& Scribner; Stetson Securities Corp.; Stroud \& Company, Inc.; Swiss American

$\$ 106,550,000$
IRON, STEEL, COAL; COPPER, ETC.
$\$ \$ 5,000,000$ Colorado Fuel $\&$ Iron Corp. $43 / 4 \%$ convertible debentures due Dec. 1, 1966. Purpose, for improvement program.
Placed privately with institutional investors through
Allen \& Co. OTHER INDUSTRIAL AND MANUFACTURING
American Machine \& Foundry Co. $\mathbf{3}^{3 / 4 \%}$ promissory notes due annually Feb. 1, 1956 to Feb. 1, 1965 , inclusive. Purpose, for expansion. Placed privately with New England
Mutual Life Insurance Co. and Massachusetts Mutual
-1,500,000 Automatic Canteen Co. of America $51 / 2 /$ subordinated
debentures, due- in installments over 15
years. to acquire, stock of The Rowe Corp. Placed privately with Investors Mutual, Inc.
$\cdot 700,000$ Automatic Canteen Co. of America $41 / 4 \%$ promissory note due to June 1, 1966. Purpose, to acquire stock of The
Rowe Corp. Placed privately with New England Mutual
Life Insurance Co. Life
-20,000,000 California Packing Corp. $31 / 2 \%$ promissory notes due
Feb. 15, 1958 to 1979, inclusive. Purpose, for expansion and working capital. Placed privately with The Equitable Life Assurance Society of the United States and the
New York Life Insurance Co. through Dean Witter \&
300,000 Central Eureka Corp. 5\% convertible debentures due Feb
1, 1665 . Purpose, for expansion and working capital
Price, at par Price, at par. Underwritten by Shaw, Hooker \& Co.
13,000,000 Continental Baking Co $35 / 8 \% 25$-year convertible sub-
ordinated debentures due March 1,1980 . Purpose, re-
funding. Price $102 \%$, funding. Price, $102 \%$ and accrued interest. Underwrit
ten by Wertheim \& Co.: Lehman Brothers; Blyth \& Co ten by Wertheim \& Co.; Lehman Brothers; Blyth \& Co
Inc.; The First Boston Corp.; Goldman, Sachs \& Co.; Hal
sey,'Stuart \& Co., Inc.; Lazard Freres \& Co.; Carl M. Loeb Rhodes \& Co.; Merrill Lynch, Pierce, Fenner \& Beane; Weld \& Co.; Bear, Stearns \& Co.; Ladenhurg, Thalmann
$\&$ Co.; Hallgarten \& Co.; L. F. Rethschild \& Co.; Riter
\& Co. and First Southwest Co. Oversubscribed.
-1,800,000 Fritzsche Brothers, Inc., 15-year notes, due 1970. Pur-
posc, for general corporate purposes. Placed privately
with the Teachers Insurance and Annuity Association and G
*3,000,000 Mullins Manufacturing Corp. $33 / 4 \%$ promissory notes due
1965. Purpose, refunding $(\$ 2,000,000)$ and for general corporate purposes $\$ \$ 1.000,000$. Placed privately with
Northwestern Mutual Life Insurace National Potash Co. $4 \%$ first (leasehold) mortgage bonds,
series A, due Nov. properties. Placed privately with an insurance comp on through white, Weld \& Co. and Kidder, Peabody \& Co.
*9,000,000 Northwestern Stee \& Wire Co. ${ }^{43 / 2 \%} \%$ first mortgage bonds
due Jan. 15,1970 . Purpose, to repay bank loans and for
working working capital. Placed privately with institutional in-
vestors through Blyth \& Co, Inc.

## \$63,300,000

 Holland Rogers Development Co. promissory notes due
1967. Purpose, for acquisition. Placed privately with The
Mutual Life Insurance Co. Land, buildings, etc.
$\$ 7,978,900$ Hilton Hotels Corp. $41 / 2 \% \quad 15$-year convertible debenture due Jan. 1, 1970 , Purpose, to repay bank loan and for
general corporate purposes. Price, at par. Offered by company to certain holders ond former hoiders of com-
mon stock of Hotels Statler Co., Inc., without underwriting.
31,915,600 Hilton Hotels Corp. $43 / 4 \%$ 15-year debentires, due Jan
1,11970 Purpose, to repay bank loan and for general
corporate purposes. Price, at par. Offered by company
to to certain holders. Price, at par. Offered by company
of Horer hold Stars of common stock
10,000,000 Sheraton Corp. of America $43 \%$, $\%$ convertible debentures
due March 1, 1967. Purpose, to reduce bank loans and for
new investment. Price, 100\% and new investment. Price, $100 \%$ and accrued interest. Under-
written by Paine, Webber, Jackson \& Curtis; Hamlin \& Co. Inc.: Lee Higginson, Corp, R Reynolds \& Co.; ; Johnston,
Lemon \& Co.; Shearson, Hammil \& Co. Stre \& McDowell; Henry Herrman \& Co.; Reinholdt \& Gardner; Arthur'L. Wright \& Co., Inc.; Arthurs, Lestrange \& Co.;
Fairman, Harris \& Co., Inc. and A. M. Kidder \& Co. Oversubscribed.
B00,000
Sisters of The Divine Savior, $3 \%-3.85 \%$
bonds of Dirst mortgage
Divine Savior Hospital dated Dec. 1,1954 and due semi-annually Jan, 1, $1956-1970$, inclusive. Purpose, for
new construction. Price, $10 \%$ and accrued interest.
Offered by B. C. Ziegler, $\overline{850,694,500}$

SHIPPING
\$295,000 TMT Trailer Ferry, Inc. $51 / 2 \%$ convertible debentures due Dec. 15, 1960, and 29,500 shares of common stock (Dar
10 cnts in units of one $\$ 100$ debenture and 10 shares of stock. Purpose, for equipment, working capital, ets.
Price, $\$ 101$ per unit. Offered by John R. Boland \& Co.,
Inc. Completed. miscellaneous

- $\$ 25,000,000$ Associates Investment Co., $31 / 4 \%$ promissory notes, due
Feb. 15, 1970 Purpose, to reduce short-term borrowings
and for expansion. Price. and ior expansion. Price, at par. Placed privately with
institutional investors through $\operatorname{Salomon}$ Bros, \& Hutzler.
-12,000,000 Associates Investment Co., ${ }^{3 / 3 \%}$, subordinated notes, due
Oct. 1,1968 Purpose, to reduce short-term borrowings
and for expansion. Price, at par. Placed privately with and for expansion. Price, at par. Placed privately withs
institutional investors through Salomon Bros. \& Hutzler.
${ }^{\bullet 1,000,000}$ Automgbile Banking Corp, ' $41 / 2 /$ senior debentures, due
Jan. 1 , 1967. Purpose, refunding. Placed privately with
institutional investors through Reynolds \& Co
 for working capital ( $\$ 500,000$ ). Placed privately with
institutional investors through Reynolds \& Co.
*2,000,000
 Dean \& Co. $5 \%$ Bros. \& Hutzler.
sinking fund debentures, second series, due Feb. 1, 1. 1965. Purpose, for working, cepond selal, Prices,
100 Price, and accrued interest. Underwritten by The First
Trust Co. of Lincoln, Neb. $\bullet 500,000$ Finance Co. of America at Baltimore, 4er subordinated
notes, due Feb. 1, 1969. Purpose, for purposes. Placed privately with New England Mutual Life
Insurance Co. through Kidder, Peabody \& Co.

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years) pUblic UTILITIES

* $\$ 875,500$ South Georgia Natural Gas Co., 6\% promissory note, due Feb. 1, 1957 (payable at maturity by issuance of 8,500
shares of preferred stock and 25,500 shares of common
stock. Puropse, for new pipe line. Placed privately with Investors Mutual, Inc.

Farm Loan and Government Agency Issues $\$ 112,130,000$ Federal Intermediate Credit Banks $1.60 \%$ consolidated debentures, dated Feb. 1, 1955 , and due Dec. 1, 1955,
Purpose, refunding $(\$ 799,790,000$ ) and for 'new money,
( $\$ 32,340,000$ ). Price, at par. offered by John T. Knox, ( $\$ 32,340,000$ ). Price, at par. Offered by John T. Knox
New York fiscal agent.

## STOCKS

Preferred stocks of a stated par value are taken at par, while pre-
ferred stocks of no par value and all classes of common stock are ferred stocks of no par value and al
computed at their offering prices.)

## PUBLIC UTLIITIE

\$5,625,000 American Water Works Co., Inc. 225,000 shares of $51 / 2 \%$ cumulative preferred stock (par $\$ 25$ ). Purpose, to repay
bank loans. Price, at par and accrued dividends. Under written by W. C. Langley \& Co.; The First Boston Corp.;
A. C. Allyn \& Co., Inc.; Arthurs, Lestrange \& Co.; Auchincloss, Parker \& Redpath; Robert W. Baird \& Co., Inc.;
Baker, Watts \& Co.i Baker, Weeks \& Co.; Blair \& Co.,
Inc.; Boenning \& Co.; Bosworth, Sulivan \& Co., Inc.; Brown, Lisle \& Marshall; H. M. Byllesby \& Co., (Inc.);
Central Republic Co. Inc.); Richard W. Ciarke Corp.; Blair
F Claybauth \& F. Claybaugh \& Co.; C. C. Collings and Co., Inc.; Columbia
Investment Co.; Cunningham, Schmertz \& Co., Inc. R . S . Dickson \& Co., Inc.; Clement A. Evans \& Co., Inc.; R. Fair-
man, Harris \& Co.. Inc.; Fauset, Steele \& Co.; The First
Cleveland Corp.; Fulton Reid \& Co.; Glore, Forgan \& Co.; Grimm \& Co.; H. Gllgarten den, Miller \& Co.; Hemphill, Noyes \& Co.; H. Hentz \&
Co., Hill Richards \& Co.; Hirsch \& Co.; Hornblower \&
Weeks; Hulme, Applegate Weeks; Hulme, Applegate \& Humphrey, Inc.; E. F. Hutton
$\&$ Co.: W. E. Hutton \& Co.; Indianapolis Bond \& Shar
Corp.; Johnson, Lane Co.: Laurence M. Marks \& Co.; McCourtney-Breckenridg The Milwaukee Co.; Moore, Leonard \& Lynch; F. S. ${ }^{\circ}$ Mose ley \& Co.; Newhard, Cook \& Co.; The Ohio Go.; Paine,
Webber, Jackson \& Curtis; Piper, Jaffray \& Hopwood Prescott, Shepard \& Co., Inc.; F. L. Putnam \& Co., Inc.
Quail \& Co.; Rambo, Close \& Kerner, Inc.; Reinholdt \&
Gardner; Reynolds \& Co. Riter Lukens; Scott, Horner \& Mason, Inc.; Chas. W. W. Scranton
\& Co.; Shearson, Hammily \& Co. Sind Sterne, Agee \& Leach; Stern, Frank, Meyer \& Fox; Stifel
Nicolaus \& Co., Inc.; Stix \& Co. Stone \& Webler ties Corp.; Stroud \& Company, Inc.; Sweney Cartwright \&
Co.; Thayer, Baker \& Co. Townsend Dabne \& Tysiter Wertheim \& Co.; White, Weld \& Co., and Arthur ${ }^{\text {L. Wright }}$
\& Co., Inc. Oversubscribed.
5,138,493 American Water Works Co., Inc. 540,894 shares of commo stock (par $\$ 5$ ). Purpose, to repay bank loans and for
additional investments in subsidiaries. Price, $\$ 9.50$ per share. Offered by company for subscription by common
stockholders. Unsubscribed shares 88.4501 underwritten by
W. C. Langley W. C. Langley \& Co.; The First Boston. Corp.; Glore, For
gan \& Co., Hemphill, Noyes \& Co. Hornblower \& Weeks
W. E. Hutton \& Co.; Paine, Webber Jockson \& Cerk W. E. Hutton \& Co.; Paine, Webber, Jackson \& Curtis;
Stone \& Webster Securities Corp.; and White, Weld \& Co
In addition 325,000 shares were subscribed for Stone \& Webster Securities Corp.; and White, Weld \& Co.
In addition 325,000 shares were subscribed for by North-
eastern Water Co.
12,372,500 Carolina Power \& Light Co. 505,000 shares of common stock (no par). Purpose, for new construction. Price,
\$24.50 per share. Underwritten by Merill Linch, Pierce,
Fenner, \& Beane; R. S. Dickson \& Co., Inc.; Abbott, Fenner \& Beane; R. S. Dickson \& Co., Inc.; Abbott,
Proctor \& Paine; A. C. Allyn \& Co., Inc.; Auchinclots,
Parker \& Redpath; Bache \& Co.; Bacon. Whipple \&
Co.; Robert W. Baird \& Co... Inc. Baker. W

 $\&$ Co.; Drexel \& Co.; Francis I I dupont \& Do.; Aport
Edwards \& Sons; Eikins, Morris \& Co.; Estabrook \&
Cow; Faney, Clark \& Co.; Farwell, Chapman \& Co.;
The First Boston Cor The First Boston Corp.; First Selcurities Corp.; Goold
man, Sachs \& Co., Goobody \& Co.; Hayden, Mille
\& Co.; R. S. Hays \& Co., Inc.; H. Hentz \& Co.; Horn
blower \& Weeks; Howard, Weil, Labouisse Friedrich blower \& Weeks; Howard, Weil, Labsuisse, Friedrichs
\& Co.; Huger, Barnwell \& Co., The IIlinols. Co., Inc.;
Interstate Seurities Corp.; Johnson, Lane, Space \& Co.,
Inc.; Johnston, Lemon \& Co.; Kidder, Peabody \& Co.;

 R. W. Pressprich \& Co.; Reinholdt \& Gardner; Reynolds
$\&$ Co., Inc. Scott, Horner. \& Mason; Inc.; Scott \&
Stringfellow; Selected
Investments; Shuman, Agnew \&
 Agee \& Leach; Stroud $\&$ Company, Inc.; Van Alstyne,
Noel \& Co.; G. H. Walker \& Cu.; White, Weld $\&$ Co.
and Wyllie and Thornhill. Oversubscribed. Carolina Power \& Light Co. 50,000 . cumulative preferred stock (no par). Purpose, to to repay
bank ioans and for new construction. Price. rill Lynch, Pierce, Fenner \& Beane; Underwritten by Mer-
Inc.; A. C. Allyn and \& Co., Stearns \& Co.; Blyth \& Co.. Inc., Incorporated; Carolina Sear, Securities
Corp. Central Republic Co. (Inc.); Drexel \& Co.; The
First Boston Corp.; First Boston Corp.; Goldman, Sachs \& Co.; Hornblower
$\&$ Weeks; Kidder, Peabody \& Co.; W. C. Langley \& Co.;
Laurence M. Marks \& Co. Laurence, M. Marks \& Co.; Paine, Webber, Jackson \&
Curtis; Smith, Barney \& Co., and White, Weld \& Co.
Oversubscribed.

## 3,600,000

 General Telephone Co. of the Northwest 144,000 . sharesof $4.80 \%$ cumulative preferred stock (par $\$ 25$ ). Pur-
pose, refunding ( $\$ 2.500,285$ ) and for
 Underwritten by Paine, Webber, Jackson \& Curtis, , Stone
\& Webster Securities Corp.; Pacific Northwest
 and Peterson, Inc., Foster \& Marshall; Grande \& Co., Inc.
am. P. Harper \& Son \& Co. Oversubscribed. 4,428,552 Minneapolis Gas Co. 184.523 shares of common stock
(par $\$ 1$. Purpose, for construction program. Price, $\$ 24$
per share. Offered by company for subsrint per share. Offered by company for subscription by
common stockolders. Unsubscribed shares 10.393 ) un-
derwritten by Kalman Piper, Jaffray \& Hopwood: Allison-will, Roland \& Stone
 969,000 Missouri Natural $\begin{gathered}\text { stock (par } \$ 2.50 \text { ). Cos. } \\ \text { Purpose, } 114,000 \text { to shares of common }\end{gathered}$ stock (par $\$ 2.50$ ). Purpose, to repay bank loans and
for new construction. Price, $\$ 8.50$ per share. Under-
written by Straus, Blosser \& McDowell; Cruttender

$\&$ Co.; Newhard, Cook \& Co.; Reinholdt \& Gardner;
Scherck, Richter
man, Harris \&
Co.; Stifel,

568,965 Missouri Utilities Co. 27,420 shares of common stock
(par $\$ 1$ ). Purpose, ior construction costs. Price, $\$$ Rock
per share. Offered by company for subscription by

300,000 S

*307,800
 000 shares) and to two officers and counsel (11,000
shares), without underwriting. stock (par \$1). Purpose, for new 157,600 shares of common per share. Underwritten by Shields \& Co.; Courts \&
Co.; The Robinson-Humphrey Co., Inc.; Johnson Space \& Co., Inc.; Scott, Horner \& Mason, Inc.; Clement
A. Evans \& Co., Inc.; Leady, Wheeler \& Alleman, Int Norris \& Hirchberg, Ince; Sterne, Agee \& Leach, Thocr:
ton, Mohr and Farish; Beil \& Hough, Inc.; Clark, Land-
street \& Kirkpatrick, Inc.; Harriion \& Co.; J. H. Hilsstreet \& Kirkpatrick, Inc:; Harricon \& Co.; J. H. Hills-
man \& Co., Inc.; Cabell Hopkins \& Co.; Investment
Securities Corp., and Stubbs, Smith \& Lombardo, Inc.
Oversubscribed.

## $\$ 39,230,310$

IRON, STEEL, COAL, COPPER, ETC
$\$ 250,000$ Amalgamated Uranium Corp., 2,500,000 shares of common stock (par three cents,
development costs. Price, 10 cents per share. Offered
by Ned J. Bowman Co. by Ned J. Bowman Co.
300,000 American Uranium Exploitation Corp., 6.000,000 shares of common stock (par one cent). Purpose, for exploration
and development expenses. Price, five cents per share
Offered by Offered by Richard \& Co.
292,000 Arizona Golconda Metals, Inc. 292,000 shares of common claims, buy equipment and for working capital: Price,
$\$ 1$ per share. Offered by Baruch Brothers $\&$ Co., Ine
and Milton D. 8,400 British Western America Uranium Corp., 298,400 share and devenoper exploration poses. Price, s1 per share. Offered by S. D. Fuller \& $C_{0}$.
and Vermilyea Brothers.
300,000 Devil Canyon Uranium Corp., $\quad$ stock (par $, 000,000$ shares of common stock par one cent, Purpose, for exploration and
development costs. Price, 10 cents per share. Offered
by Melvin F. Schroeder as a
200,000 Frontier Uranium Co 2000,000 shares of (par 10 cents). Purpose, tor exploration and developmen
cosis,' Price, at par. Offered by Coombs \& Co. of Ogden
"as a speculation."

100,500 (par 10 cents). Purpose, for exploration and development
costs. Price, 15 cents per share. Offered by company to pu
300,000 stock (par s1). Purpose, for acquisitions, equipment an
working capital. company to public, without underwriting
300,000 Green Mountain Uranium Corp., 2,000,000 shares of com
mon stock (par one cent). Purpose, for expansion an mon stock (par one cent). Purpose, for expansion and
improvements. Price, 15 cents per share. Offered by
Tellier \& Co., as a speculation.
,062,500 Minera's \& Chemicals Corp. of common stock (par $\$ 1$ ). Purpose, for expexpansion. Phire
$\$ 24.50$ per share. Underwritten by Lehman Brother
A. C. Allyn \& Co., Inc.; American Securities Corp. $\$ 24.50$ per share. Underwritten by Lehman Brother
A. C. Allyn \& Co., Inc.; American Securities Corp., Bach
\& Co.; Ball, Burge \& Kras; The Bankers Bond Co
Inc.; j. Barth \& Co.; Bear, Stearns \& Co.: A. G. Becke
\& Co. Inc.; Blair \& Co. Inc.; Boenning \& Co.; Georg $\&$ Co. Inc.; Blair
D. B. Bonbright \&
J. B. Boucher \& and Co.; Butcher \& S.; J. J. C. Bradford \& Co.; Burnhan
Courts \& Co.; J. M.
Doolittle \& Coner Doillon \& Co.; Cmanuel, Deetjen \& EMO.; Farweli, Chap
 H. Hentz \& Co., Hirsch \& Co.; Hooker \& Fay; Hornblo
\& Weeks; Howard, Weil, Labouisse, Friedrichs and
Ingalls \& Snyder;' Kilder., Peabody \& Co.; Kuhn, L
\& Co.; Ladenburg, Thalmann \& Co.; Laird \& Co.; Lai
Bissell \& Meeds; Lee Higginson Corp.; Carl M. Lo
Rhoades \& Co.; D. A. Lomasney \& Co. Mason-Hag Bissell \& Meeds; Lee Higginson Corp.; Carl M. L
Rhoades \& Co.; D. A. Lomasney \& Co.; Mason-Ha
Inc.; Merrill Lynch, Pierce, Fenner, \& Beane; Mid-C
tinent Securities Co., Inc. Faine, Webber, Jackson
Curtis; Prescott, Shepard \& Co., Inc.; Rauscher, Pi
 $\&$ Co.; Shields \& Co.; Silberberg \& Co.; I. M. Simon \& Co
Singer, Deane \& Scribner; Smith, Barney \& Co.; Willian
R. Stasts \& Co.; Stein Bros. \& Boyce; Stone \& Webste
Ster Securities Corp.; Straus, Blosser \& McDowell; S
$\&$ Co., Inc.; Suplee, Yeatman \& Co., Inc.; Sutro \&
Tucker, Anthony Alstyne, Noel \& Co.; G. H. Walker \& Co.; Walston \& C 0
Wertheim \& Co.; Westheimer \& Co.; White, Weld \& Co
Arthur Wiesenberger \& Co. and Winslow, Douglas Arthur Wiesenberger
McEvoy. Oversubscribed
200,000 Mother Lode Uranium Co., 10,000,000 shares of commof stock (par two cents). purpose, for exploration and de
velopment costs. Price, at par. offered by M. C. Leonatid $2,472,000 \begin{gathered}\text { Nipissing Mines Co., Ltd., } \\ \text { stock (par } \$ 1, \text { Canadian). Purpose, to repay bank loan } \\ \text { to }\end{gathered}$ to buy new equipment, for acquisition, exploration arl
development of propertles and for general corporat purposes. Price, $\$ 2$ (Canadian) and $\$ 2.06$ IU. S.) pa
share Offered by company stockholders. Underwritten by Alan H. Investments
It. Alator Corp., Ltd.; Louis Chester and J. Bradee
Itreit. 300,000 Okona Uranium Corp., 300,000 shares of common stoc
(par
( $\$ 1$ Purn (par \$1). Purpose, for exploration and developmen
costs. Price, at par. offered by company to public
without underwriting. 201,000 Pluton Uranium Mines Ltd., 970,000 shares of con work
stock (par $\$ 1$-Canadian). Purpose, for exploration whe
Price, 30 cents per share (U. S. funds). Offered by De Price, 30 cents per share (U. S. fund
gaetano Securities Corp. Completed.
299,179 Rico Argentine Mining Co., 70,395 shares of common stoc (par 50 cents) Purpose, for new plant. Price, $\$ 4.25$ p
share. Offered by company for subscription by stock
holders without underwriting holders without underwriting.
 stock (par one cent). Purpose, for exploratory expense
and working capital. Price, 25 cents per share. Offere.
by A. J. Grayson "as a speculation."

- Represents 1ssues placed privately.
$\ddagger$ Indicates issues sold competitively.
$250,000 \begin{aligned} & \text { Stewart Uranium Drilling Co., Inc., } 500,000 \text { shares of } \\ & \text { class A Atock (par one cent). Purpose, 1or exploration, }\end{aligned}$ class A stock (par one cent). Purpose, 1or exploration,
leases and working capita, Price, 50 cents per share,
Offered by General Investing Corp. "as a speculation." Offered by
All sold.
63,729 Titan Uranium Corp., 637,290 shares of common stock (par cents. Purpose, for exploration and development
costs, etc. Price, at-par. Oifered by Quinn \& Co. as
speculation. a speculation.
300,000 Urainbow, Inc., $2,000,000$ shares of common stock (par two cents): Purpose, for exploration and development costs.
Price, 15 cents per share. Offered by Austin B. Smith
Brokerage Co.
75,000 Uranium Discovery \& Development Co., $1,500,000$ shares of capital stock (par five cents). Purpose, for exploration
and development costs. Price, at par. Offered by Wallace
300,000 Uranium Shares, Inc., so,000,000 shares of common stock (par one, cenc. Purpose, par Price, at par. Offered by Kamp \& Co.
expenses, etc.iler \&, Co.; and Mile High Securities Co.
Fred W. Miller
"as a speculation."
$\overline{\$ 10,104,308}$
OTHER INDUSTRIAL AND MANUFACTURING American Hospital supply Corp. 5,000 shares of common
stock. (par $\$ 4)$. Purpose, for working capital, etc. Price,
$\$ 25.25$ per share. Offered by White, Weld \& Co. Completed 50,000 American Scientifio, Inc. 50,000 shares of common stock American Scientifio, Inc. 50,000 shares of common stock
(par one cent. Purpose, for working capital, ete. Price,
$\$ 1$ per share. Offered by McCoy \& Willard as a speculation.
250,000 American Service Publishing Co., Inc. 50,000 shares of class A common stock (par \$1). Purpose, for working
capital, etc. Price, $\$ 5$ per share. offered by Theodore T. capital, etc Associates, Ltd. "as a speculation."
135,000 Audio \& Video Products Corp. 450,000 shares of common
stock (par one cent): Purpose, for working capital and general corpurate purposes. Price, 30 cents. per share.
Offered by Townsend Graff \& Co., Inc. Completed.
, 667,731 Automatic Canteen Co. of America 97,481 shares of com-
mon stock (par $\$ 5$ ). Purpose, to acuire stock of The Rowe Corp. Price, \$17 per share to stockholders and
$21.871 / 2$ to public. Offered by company for subscription $\$ 21.87 \frac{1}{2}$ to public. Offered by company for subscription
by common stockholders. Unsubscribed. shares $(2,165)$ un-
derwritten by Glore, Forgan \& Co.; Central Republic Co.; Hayden, Stone \& Co.; Shields \& Co.; G. H. Walker \& Co jen \& Co.; John W. Clarke \& Co.; Dallas Union Securities
Co.; Fulton, Reid \& Co.; Hurd, Clegg \& Co.; Loewi \& Co.: Reinholdt \& Ciardner, Scott, Horner \& Mason, Inc.;
McKelvy \& Co.; and Winslow, Douglas \& McEvoy. 125,000 Century Controls Corp. 100,000 shares of common stock (par $\$ 1$. Purpose, for equipment and working capital.
Price, $\$ 1.25$ per share. Offered by company to public,
without underwriting. Consolidated Cement Corp. 40,080 shares of common stock (no par). Purpose; for expansion. Price, \$43 per share.
Underwritten by Merill Lynch, Pierce, Fenner \& Beane
and Blair \& Co., Incorporated. Oversubscribed.
285,000 Dynaseal Lighting Corp. 57,000 shares of 30 -cent cumula-
tive convertible preferred stock (par $\$ 4$ ) and 28,500 shares of common stock (pare one cent) in units of one share of preferred stock and one-half share of common stock. Pur-
pose, for working capital, etc. Price, $\$ 5$ per unit. Offered by Paul D. Sheeline \& Co. on a best-efforts basis
80,000 Educational Accessories Corp. 80,000 shares of common
stock (par \$1): Purpjse, for working capital. Price, at stock (par \$1): Purpse, for working capital. Price, at
par. Offered to public by company, without underwriting. 300,000 Electronic Specialty Co. 100,000 . shares of capital stock
(par 50 cents). Purpose, for working capital and leasehold improvements. Price, $\$ 3$ per share. Offered by D. A 43,750 Hodgson Houses, Inc. 75,000 shares of common stock (par $\$ 1$. Purpose, to reduce onf
Price, $\$ 3.25$ per share. Ofed by Draper, Sears \& Co.:
Schirmer, Atherton \& Co.; Clayton Securities Corp; and Shea \& Co.
300,000 Oliver Products, Inc. 150,000 shares of class A stock (par ment, and working capital. Price. $\$ 2$ per share. offered by company to public, without underwriting.
299,608 Olympie Development Co. 85,628 shares of common stock (par $\$ 1$ ). Purpose, for general corporate purposes, etc.
Price, $\$ 3.50$ per share. Offered by company for subscription by stockholders, without underwriting. Fox, wells \&
Co. offered to purchase any unsubscribed shares.

300,000 Phaostron Co. 50,000 shares of common stock (par $\$ 1$ ).
Purpose, to reduee bank loans and for working capital. Price, s6 per share. Underwritten by First California Co.;
William R. Staats \& Co.; Eateman, Eichler \& Co.; Crowell, Weedon \& Co.; Lester, Ryons \& Co.; Wilson, Johnson \&
Higgins; Bingham, Waiter \& Hurry, Inc.; D. A. Lomasney
\& Co.; and Shields \& Co. Oversubecribed 94,108 Pipecote Service Co., Inc. 48,527 shares of common stock (par \$1). Purpose, for acquisition nf Pipelife. Inc. stock
Price, \$4 per share. Offered to public through Barney F.
Bedford, Chairman of the Board. 300,000 Plastic Molded Arts Corip. 100,000 shares of common stock
(par 25 cents). Purpose, for acouisition and working capital. Price, \$3 per share. Offered by Milton D. Blauner
\& Co., Inc.; Hallowell, Sulzberger \& Co.; and Baruch
Brothers \& Co Inc. $276,000 \underset{\text { Porter-Cable Machine }}{\text { (par } \$ 10 \text { ) }} \mathbf{\text { Co. }} 24,000$ sh res of common stock (par $\$ 10$ ). Purpose, for working capital. Price, $\$ 11.50$ per
share to stockholders; $\$ 12.50$ to public. Offered by company for subscription by common stockholders. Under-
written by George D. B. Bnnbright \& Co.; William N.
Pope, Inc.; Doolittle \& Co.; and First Albany Corp.

## 7,515,977

## oIL

$\$ 2,500,000$ midstates oil Corp. $\begin{gathered}\text { 25L } \\ \text { ferred } \\ \text { stock } \\ \text { (par } \\ \$ 100)\end{gathered}$. Surpose, for general corporate erred stock (par \$100). P
purposes. Placed privately. LAND, BUILDINGS, ETC
" $\$ 49,984$ CorpÁmerica, Inc. 2,272 shares of clacs A common stock (par $\$ 10$. Purpose, for general corporate purposes. Price,
$\$ 22$ per share. Placed privately. 300,000 Land \& General Finance Corp. 30,000 shares of class B
common stock (par. $\$ 10$ ). Purpose, for purchase and decommon stock (par. \$101. Purpose, for purchase and de-
velopment of properties, etc. Price, at par. Offered by
compañy to public, without underwriting. compañy to public, without underwriting.
 \$649,984

## SHIPPING

 (par 10 cents). See under "Long-Term Bonds and Notes" INVESTMENT TRUSTS, TRADING, HOLDING, ETC.
 Purpose, for investments. Price, $\$ 43.25$ per share. Oof-
fered by company for subscription bv common stock-
holders, without underwriting. Oversubscribed.

16,425,000 allie miscellaneous (no par). Purvose, for improvements of common stock (no par). Purpose, for improvements and working capi-
tal. Price, $\$ 54.75$ per share. Underwritten by Lehman
Brothers; Adamex Securities Corp.; A. C. Allyn \& Co., Inc.; Bache \& Ce.; Bacon, Whipple A. ©. Allyn \& Co., Core
Baird \& Co., Inc.; Baker, Weeks \& Co.; Ball, Burge W. Kraus; J. Barth \& Co.; Bear, Stearns \& Co.; A. G.
Becker \&. Co., Inc.; Blyt \& CO., In.; J. C. Bradord
\& Co. Burnham. \& Co.: Clayton Securities Corp.; J.
M. Dain \& Co.: Dixon Bretscher Noonan \& Co.; Burnham \& Co.; Clatyon Securities Corp.; J.
M., Dain \& Co.; Dixon Bretsher Noonan, Inc.; East-
man, Dillon \& Co.; F. Eberstadt \& Co.; Emanuel, Deet-
jen \& Co.; The First Boston Corp.; Folger, Nolan-W. B. Hibbs \& Co., Inc.; Fridley, Hess \& Frederking; Gold.
man, Sachs \& Co.; Granger \& Co.; Gruss \& Co.;
Hallgarten \& Co.; Harriman Ripley \& Co., Inc; Hemphill,
Noyes \& Co.; Henry Herrman \& Co., Hirsch \& Co. Hallgarten \& Co.; Harriman Ripley \& Co., Inc; Hemphill,
Noyes \& Co.; Henry Herman \& CCo.; Hirsch \& Co.;
Hornblower \& Weeks; Joseph, Mellon \& Miller, Inc.;
Kidder Peabody \& Co. Kuhn Loeb \& Co.; Lazard Freres Kidder, Peabody \& Co.; Kuhn, Loeb \& Co.; Lazard Freres
\& Co.; Cari. M. Loeb, Rhoades \& Co. Merrill Lynch,
Pierce. Fenner \& Beanne; F. S. Moseley \& Co.; The Ohio Pierce, Fenner \& Beane; F. S. Moseley \& Co.; The Ohio
Co.; Pacific Northwest Co.; Paine, Webber, Jackson \&
Curtis; Piper, Jaffay \& Hopwod; Rauscher, Pierce \&
Co., Inc.: Reinholdt \& Gardner. Repnold Co., Inc.; Reinholdt \& Gardner; Reynolds \& Co.; Riter
\& Co.; L. Fo. Rothschild \& Co.; Rowles, Winston \&
Co.; Shearson, Hammil \& Co.; Shields \& Co.; I. M.
 Corp.; Union Securities Corp.; Van Alstyne, Noel \& Co.;
G. H. Walker \& Co.; Watling, Lerchen \& Co.. Wertheim
. Co.; White, Weld \& Co., and Winslow, Douglas \& California Modular Homes, Inc. 196,000 shares of com-
mon stock (par $\$ 1$ ). Purpose, for capital improvements California Modular Homes, Inc. 196,000 shares of com-
mon stock (par $\$ 1$ ). Purpose, for capital improvements
and working capital. Price, at par. Offered by United
Capital Corp. as a speculation to residents of Nevada Capital Corp. as a speculation to residents of Nevada
only.
Chemical Enterprises, Inc. 30,000 shares of common Chemical Enterprises, Inc. 30,000 shares of commen.
stock (par 25 cents). Purpose, for working capital.
Price, $\$ 11$ per share Sold privately.
Clarington Sand \& Gravel Co. 1,200 shares of common
Corit, at par. Clarington Sand \& Gravel Co. 1,200 shares of common
stock (par $\$ 25$ Purpose, for equipment. Price. at par.
Offered ty William T . Bowler \& Co. 100,000 Frio Frozen Foods, Inc., 20,000 shares of common stock
no pary. Purpose, for capital expenditures, Price, $\$ 5$
per share. Offered by Norman D. Patterson;, Jr. no par.e. Purpose, by Norman D. Patterson, Jr.
per share. Ofered
General Finance Corp., 41,800 shares of common stock General Finance Corp., 41,800 shares of common stock
(par $\$ 1$. Purpose, refunding. Price, $\$ 10,50$ per share.
Sold to employees pursuant to Employees' Stock Plans. 300,000 Great Northern Life Insurance Co.. 50,000 shares of capital
stock (par $\$ 1$ ). Purpose, for working capital, ett. Price, stock (par. \$1). Purpose, for working capital, etc.
$\$ 6$ per share. Offered by Northwestern Investment, Inc.
$\qquad$ Great Southwest Land \& Cattle Co., 1,250,000 shares of
class $A$ non-voting common stock (par $\$ 11$. Purpose, for
cattle and ranch facilities. Price, at par. Offered by
company to public, without underwriting. company to public, without underwriting.
Hycalog, Inc., 45,000 shares of common stock 225,000 Hycalog, Inc., 45,000 shares of common stock (no par).
Purpose, for. expansion and working capital. Price, $\$ 5$
per share per share. Otfered by Keith Reed \& Co.
Hycalog, Inc., 5,000 shares of common stock (no par).
Purpose for working capital. Price, $\$ 4.60$ per share. Purpose, for working capital. Price, $\$ 4.60$ per share.
Offered by company for subscription by employeees.
$300,000 \begin{aligned} & \text { Public Finance Corp, of Alaska, } 20,000 \text { shares of common } \\ & \text { stock (par } \$ 10 \text { ). Purpose, for working capital. Price, }\end{aligned}$ sta pe share. Offered by company to public, without
underwriting. underwriting.
Salt Lake Har
99,803 Salt Lake Hardware Co., 4,062 shares of common stock
(par $\$ 10$ ). Purpose, for working capital. Price, $\$ 24.57$ per (par \$10). Purpose, for working capital. Price, $\$ 24.57$ per
share. Offered hy company for subscription by stock-
holders. Underwritten by J. A. Hogle \& Co. on a "bestefforts; basis.
$4 ; 500,000$ Seaboard Finance, Ce., 45,000 shares of $\$ 4.75$ cumulative sinking fund preferred stock (no par-stated value $\$ 100$
Purpose, for working capital, Price, $\$ 100$ per share. Placed privately with institutional investors through The First
Boston Corp. Boston Corp.
Turf Paradise
2,500,020 Turf Paradise, Inc., 83,334 shares of $\$ 1$ cumulative pre-
1erred stock $($ par $\$ 20)$ and 83,334 shares of common stock (par stoc) in units of one share of each class of stock.
Purpose, for new racing plant. Price, $\$ 30$ per unit.
Offered by Selected Securities, Inc. on a "best-efforts.
(hasis.
293,350 Universal Finance Corp, Dallas, Texas, 29,000 shares of
70 -cent cumulative preferred stock (no par) and 29,000 shares of common stock (par 15 cents) in units of one
share of ach class of stock. Purpose, for working capital.
Price $\$ 10.15$ per unit, Offered by J. F. Perkins $\&$ Co.
$\overline{\$ 27,011,073}$
Issues Not Representing New Financing
81,375 Anheuser-Busch, Inc., 3,000 shares of common stock (par
$\$ 4$ ). Price, $\$ 27.121 / 2$ per share. Offered by Reynolds \& Co. Completed
71,474 Anheuser-Busch, Inc., 2,635 shares of common stock (par
 Price, $\$ 38.25$ pe
Oversubscribed.
860,000 Consolidated Cement Co., 20,000 shares of common stock (no par). Price, $\$ 43$ per share. Underwritten by Merrill
Lynch, Pierce, Fenner \& Beane and Blair \& Co. IncorConsolidated Gas Electric Light \& Power Co. of Baltimore 87,720 shares of common stock (no par). Price, $\$ 33.25$
per share. Offered by The First Boston Corp. and Drexel
$\&$ Co. Completed. Food Machinery $\&$ Chemical Corp., 41,684 shares of com-
mon stock (par $\$ 10$ ). Price, $\$ 49$ per share, Offered by Wertheim \& Co
183,750 Foremost Dairies, Inc., 10.000 shares of common stock 226,250 Gustin-Bacon Manufacturing Co., 5.000 shares of common stock (par $\$ 5$ ). Price, $\$ 45.2$.
Blyth $\&$ Co., Inc. Completed.
118,750 Home Insurance Co., 2,500 shares of common stock (par
$\$ 5$ ). Price, $\$ 47.50$ per share. Offered by Blyth \& Co., Inc. Completed.
258,000 Houston Lighting \& Power Co., 6,000 shares of common stock (no par). Price, \$43 per share. Ofered
Pierce \& Co. Completed.
 by Blyth \& Co., Inc. Completed.
100,000 Jamaica Water Supply Co., 2,500 shares of common stock no par). Price, $\$ 40$ per share. Offered by Blyth \& Co.,
Inc. Completed. 210,000 Long-Bell Lumber Co. of Missouri, 10,000 shares of com-
mon stock (par $\$ 5$ ). Price, $\$ 21$ per share. Offered by mon stock (par \$5). Price, $\$ 21$.
 Kidder, Peabody \& Co. Completed. 7,617,883 Minerals $\boldsymbol{*}$ Chemicals Corp. of America 310,934 shares of written by Lehman Brothers; A. C. Allyn \& Co., Inc.;
American Securities Corp.; Bache \& Co.; Ball, Burge \&
A Kraus; The Bankers Bond Co., Inc.; J. Barth \& Co.; Bear,
Stearns \& Co.; A. G. Becker \& Co. Inc., Blair \& Co. Inc.;
Boenning \& Co.; George D. B. Bonbright \& Co.; Bosworth; Stearns \& Co.; A. G. Becker \& Co. Inc.; Blair \& Co. Inc.;
Boenning \& Co.; George D. B. Bonbright \& Co.; Bosworth.
Sullivan \& Co., Inc.; J. B. Boucher \& Co.; J. C. Bradford
\& Co.; Burnham and Co., Butcher \& Sherrerd; Central
Repubic Co. (Inc.); Courts \& Co.; J. M. Dain \& Co.; Repubilic Co. (Inc.); Courts \& Co.; J. M. Drin \& Co.,
Dempsey-Tegeler \& Co.. Doolittle \& Co.; Francis I. du
Pont \& Co.; Eastman, Dillon \& Co.; Emanuel, Deetjen \& Co., Farwell, Chapinan \& Co.; First, California Co.; Glore Granbery, Marache \& Co.; Gruss \& Co.; Hallgarten \&
Co.; Harriman Ripley \& Co, Inc.; Ira Haupt \& Co.; Hay-
den.; Stone \& Co.; H. Hentz \& Co.; Hirsch \& Co.; Hooker den, Stone \& Co.; H. Hentz \& Co.; Hirsch \& CO.; Hooker
\& Fay; Hornblower \& W Weeks; Howard, Weill, Labouisse,
Frierichs and Co.; Ingalls \& Snyder; Kidder, Peabody \&
 Marl M. Loeb, Rhoades \& Co.; D. A: Lomasney \& Co., Mason-Hagan, Ine.; Merrill Lynch, Pierce, Fenner \& Beane,
Mid-Continent Securities Co., Inc.; Paine, Webber, Jackson \& Curtis; Prescott, Shepard \& Co., Inc.; Rauscher, Pierce
\& Co. Inc.; Reinholdt \& Gardner; Irving J. Rice \& C
Inc.; Riter \& Co. L . F Rothschild Inc.; Riter \&
erton \& Co.
Co.; Shields R. Staats \& Co.; Screinner; Smith, \& Barney \& Co.; William
Securities Corp.; Stone \& Webster Co., Inc.; Suplee, Yeatman \& Co., Inc.; Sutro \& Co.;
Tucker, Anthony \& Co.; Union Securtities Corp.; Van
Alstyne, Noel \& Co.; G. H. Walker \& Co.; Walston \& $\&$ Co.; Arthur Wiesenberger \& Co.; and Winslow, Douglas
\& McEvoy. Oversubscribed. 50 Missouri Natural Gas Co. 6,500 shares of common stock
(par $\$ 2.50$. Price, $\$ 8.50$ per share. Underwritten by: Edwards \& Sons; H. M. Byllesby \& Co, Inc.; Centrai Re-Fusz-Schmelzie \& Co.; Edward D. Jones \& Co.; Newhard, Cook \& Co.; Retnholdt \& Gardner; Scherck, Richter Co.;
Stifel, Nicolus \& Co., Inc.; Fairman, Harris \& Co., Inc.;
Taussig. Day \& Coo, Inc.; White \& Co, and Metropolit. St. Louis $\mathrm{Co}^{2}$ Oversubscribed
99,940 New Canaan Co. 4,208 shares of class A stock (no par) and 1,052 shares of class B stock (no par) in units of
four shares of class A stock and one share of class B
stock. Price, $\$ 95$ per unit. Offered by Glidden, Morris $\&$ stock. Price, $\$ 95$ per unit. Offered by Glidden, Morris \&
Co. Completed. New York Capital Fund of Canada, Ltd, 35,000 shares of
common stock (par $\$ 1$ ). Price, $\$ 26.43$ per share. Offered
by Carl M. Loeb, Rhoades $\&$ Co. Northern Illinois Gas Co. 100,000 shares of $5 \%$ con-
vertible preferred stock (par $\$ 100$ ). Price, $\$ 165$ per vestors for account of Commonwealth Edison Co. ©hrough
Sist he First Boston Corp. and Glore, Forgan \& Co
 Price, $\$ 28$ per share. Underwritten by Allen \& Co, and
Reynolds \& Co. Oversubscribed. Portland General Electric Co. 2,500 shares of common
stock (par $\$ 7.50$. Price, $\$ 21.50$ per share. Offered
by Blyth \& Co,, Inc. Completed. Rockwell Manufacturing Co. 14,500 shares of common
stock (par $\$ 2.50$ ). Price, $\$ 34$ per share. offered by
Kuhn, Loeb $\$$ Co. Completed. 292,500 San Francisco Brewing Cory. voting trust certificates
representing 6,500 shares. or common stock (par $\$ 10$ ).
Price, $\$ 45$ per share. Underwritten by Blyth \& Co., Inc.
369,113 Scranton-Spring Brook Water Service Co. 19,300 shares Offered by Allen \& Co.
1,070,961 Standard Brands, Inc. 27,199 shares of common stock
(no par). Price, $\$ 39.71 / 2$ per
share. Offered by Riter 127,500 Tennessee Gas Transmission Co. 4,000 shares of com-
mon stock (par $\$ 5)$ Price, s31.871/2 per share. Offered my Blyth \& Co., Inc. Price, $\$ 31.871 / 2$ per share. Offered
Completed. 416,250 Texas Eastern Transmission Corp. 15,000 shares of coin-
mon stock (par $\$ 7$ ). Price, $\$ 27.75$ per share. Offered by
 Union Secuirties 39,750 Weco Products Co. 3.000 shares of common stock (par \$1).
Price, $\$ 13.25$ per share. Offered by Bacon, Whipple \&
Co. Completed.

## $\overline{\$ 40,767,427}$

Represents issues placed privately.
Indicates issues sold comp.
Indicates spectal offering.

## General Corporation and Invesiment News

(Continued from page 2)
632,995, compared with $\$ 511,056,896$ in the corresponding period
 heightened activity in automotive wholesale short-term loans. Th
 over purchases or $\$$ botor vetice business t
sale motor
230,896 , an increase of $60 \%$.
Total receivables outstanding at June 30 amounted to $\$ 713,319,073$, a new company record credited largely to the sharp rise in new
car retail instalment business, which carries longer-terms and


Atlanta \& St. Andrews Bay Ry.-Earnings-

| June- | 1955 | 1954 | 1953 | 1952 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railway | \$356,466 | \$327,217 | \$316,334 | \$292,236 |
| Net from railway- | 200,459 | 183,709 | 170,310 | 143,563 |
| Net ry. oper. income.-- | 74,843 | 65,392 | 50,914 | 43,108 |
| From Jan. 1-- | 2,107,053 | 1,893,291 | 1,945,798 | 1,809 |
| Net from railway | 1,150,463 | 1,048,737 | 1,084,091 | 929,482 |
| Net ry. oper. income | 416,744 | 374,050 | 311,146 | 288,075 | $\begin{array}{llll}\text { Net from railway } & 1, \ldots--150,463 & 1,048,737 & 1,084,091 \\ \text { Net ry. oper. income--- } & 416,744 & 374,050 & 311,146 \\ - \text { V. 182, p. 110. } & & & \end{array}$ 929,482

$.988,075$

Atlas Powder Co.-Sales and Earnings HigherSix Months Ended June 30Earnings before Federal income taxes. $\begin{array}{r}\$ 30,007,247 \\ 3,272,40 \\ 1,628,000 \\ \hline\end{array}$ $28,841,111$
$2,536,656$
$1,333,000$

Dividends per con
-V .181, p. 2690.

1 Aunor Gold Mines Ltd.-Earnings-


## Total Cost of

Reserved for dion and
deferred mine deevlopment written off -------

| $\begin{gathered} 1955 \\ 95,431 \\ \$ 1,266,000 \end{gathered}$ | $\begin{gathered} 1954 \\ 71,14 \\ \$ 963,00 \end{gathered}$ |
| :---: | :---: |
| 46,000 | 103, |
| \$1,312,000 | \$1,066,0 |
| 974,000 | 859,000 |
| 27,000 |  |
| 60,000 | 60,000 |
| 52,000 | 5,000 |
| $99,000$ |  |

Dividends of 4 c per share were paid on March 1 and June 1 of this
year and another dividend of 4 c has been declared payable Sept. 1
to shareholders of record Aug. 10 , 155 ,
(B. T.) Babbitt, Inc. (\& Subs.) -Earnings Fail Off-
 For the June, 1955 quarter, the net income was $\$ 81,144$ or 8 cents
per share on net sales of $\$ \$, 124,049$ compared with a net income of per share on net sales of $\$ 4,124,049$ compared with a net income of
$\$ 223,174$ or 21 cents per share on net sales of $\$ 4,426,700$ for the same
period in 1954.-V. 181, p. 2114 .

Bangor \& Aroostook RR.-Seeks to Issue NotesThe company has applied to the Interstate Commerce Commission
for authority to allow it to issue $\$ 4,000,000$ of 40 year, $51 / 8 \%$ promissory notes to finance redemption of its $5 \%$ preferred stock.
The ICC on Aug. 1 gave the road permission to negotiate privately
for sale of the notes, but it for sale of the notes, but it did not act on the question of issuing
them. The company said 38,280 shares, of the $\$ 100$ par preferred stuck are oulscanumig, wuich are callable at $\$ 102.50$ a share.
The promissory notes may later be exchanged for income debentures In the same amount and with the same interest rate and maturity,
the road said. The present step is part of a long-range program to

## Baxter Laboratories, Inc.-Quarterly Earnings Up-

 Net income of this corrporation and its subsidiaries for the secondquarter of this year, after taxes, was $\$ 141,206$, equal to 27 cents
a common share, compared with $\$ 136,715$, or 26 cents a share
in the like period of 1954. in the like period of pompared with $\$ 136,715$, or 26 cents a share
For the first half of 1955, Baxter Laboratories Sncome of $\$ 276,327$ or 52 cents parter Laboratories, Inc. reported net
per share reainst $\$ 379,745$, or 72 cents
Neported in the first half of 1954 . Net sales of Baxter in the second quarter of this year showed
decline from the like period of 1954 due largely to lowered decrine from the like period of 1954 due largely to lowered
Government purchases. However, earnings for the quarter wer Net Sales
First quarter

Total six month
V. 178, p. 2473 .
$\begin{array}{cc}1955 & 1954 \\ \$ 3,270,069 & \$ 4,740,003 \\ 2,950,732 & 3,494,765\end{array}$ \$6,220,801 $\$ 8,234,768$

Beckman Instruments, Inc.-Reports Record Earnings Sales and earnings reached record levels in the fiscal year ended
June 30,1955 , Dr. Arnold 0 . Beckman. President, said on Aug. 3 . Dr. Beckman stated that preliminary figures for this period showe
cales of approximately $\$ 21,000,000$ and earnings equal to about $\$ 1.0$ per share on the $1,249,735$ shares of common stock outstanding,
For the fiscal year ended June 30 , 1954, the company had sales of
\$18,652,870 and earnings of $\$ 920.280$, equal to 85 cents a share on With the company currently enjoying a heavy volume of incoming
orders, sales and earnings for the year ending June orders, sales. and earnings for the year ending June 30, 1956 are
expected to reach new record highs, Dr. Beckman said. He estimated
that sales would increase to that sales would increase to $\$ 25,000,000$ in fiscal 1956 , and that
earnings would be in the neighborhood of $\$ 1.35-\$ 1.40$ per share.

Bergstrom Paper Co., Neenah, Wis.-Registers With Securities and Exchange Commission-
The company on Aug. 4 filed a registration statement with the
SEC covering 70,000 class A common shares ( $\$ 1$ parbe offered for public sale through an underwriting group headed
by A. G. Becker \& Co., Inc. The public offering price and underwriting terms are to be, supp.iied by aumendment.
Net proceds are to be added initially to the company's general tion program. The company also has received commitments for an issue of
\$1,000,00 first mortgage 15 -year 41/5 sinking fund bonds and for
a $33 / 4 \%$ term loan of $\$ 200$, 1000 . a $33 / 4 \%$ term loan of $\$ 200,000$ to be due serially through Dec. 31 ,
19600 Proceeds from these loans will be used to retire $\$ 425,000$ of
outstanding bonds, the balance to be used in the outstanding bonds, then
ernization program.
ernization program.
The program for expanding and modernizing the company's facilities
calls for expenditure of approximately $\$ 800,000$ for a new finishing plant and an additional $\$ 800000$ for modernizing a new finishing
machines and installing two paper

Bigelow-Sanford Carpet Co., Inc.-Profits RiseNet sales for the first half ended July 2,1955 amounted to $\$ 40$,
989000 an increase of 30 over sales of $\$ 31,532,000$ for the first
six months of 1954. Net profit for the first half amounted to $\$ 1,145$, six months of 1954. Net profit for the first half amounted to $\$ 1,145$, ,
000 , which after preferred dividends was equal to $\$ 1.07$ per commo
share on the 992.631 shares of common steck for the first half of last year resulted in a net net loss of $\$ 174,000$.
Net sales for the second quarter oit the ye Net sales for the second quarter or the year amounted to $\$ 19,852,000$
an increase of $26 \%$ over sales of $\$ 15,719,000$ for the second quart of 1954. Net profit for the second, quarter amounted to $\$ 72,000$,
compared with a net loss of $\$ 2+0.00$ for the same period late year.
The 1955 first half net profit of $\$ 1,145,000$ is after provision woven carpet plant anticipated in the disposal of the company' this provision being in lieu of Federal income the fourth quarter,
amount which the same
six months. James D. Wise. President. stated that a good fall selling season is
anticipated.-V. i81, p. 1670 .

Bishop Oil Co. (\& Subs.)-Earnings Increased-

| nths Ended June 30- | 1955 | 1954 |
| :---: | :---: | :---: |
| Operating cos | \$990,716 | \$889,963 |
| Abandonments and lease ren | 468.760 | 501,2 |
| Depletion and depreciation. | 111,000 | 104,95 |
| Provision for income | $39,500$ | 174,0 |
| Net income | \$158.283 | \$87, |
| Earnings per sha | 536,328 | 383 |
| -V. 181, p. 1874. | \$0.30 |  |

Black Light Corp. of America, San Gabriel, Calif.New Product
Newest wrinkle in advertising display signs is the black light
counter-size spectacular just put on the market by this corporation.
The Elak-Ray advertising fitur One Elak-Ray advertising fixtures bring out the fiery colors possion.
only with fluorescent paints to create vibrant point-of-purchase display
sign. signs.
The fluorescent fixtures weigh little more than a pound and have
spring-tension clips on the back into which fluorescent placards or
shadow box displays can be bippe into shadow box displays can be slipped into which fluorescent placards or
Activation is achieved by combining visible and "invisible" flusesent
paints in one sige Activation is achieved by combining visible and "invisible" fluoresen
paints in one sign. The cors which are "invisible" in white ligh
glow brightly under ultra-violet, making a slogan or catch phras
magically appear and disappear as the white light flashes on and off
Blake \& Neal Finance Co., Portland, Ore.-Files With Securities and Exchange Commission-
The company on July 27 filed a letter of notification with the SEC
covering $\$ 50,000$ (estimated) face amount of 8 promissory notes to covering $\$ 50,000$ (estimated) face amount of $8 \%$ promissory notes to
be offered a par in denominations of $\$ 500$ or multiples thereof, with-

Blenwood Mining \& Uranium Corp., Denver, Colo.Files With Securities and Exchange CommissionThe corporation on July 29 filed a letter off notification with the
SEC covering $1,000,000$ shares of common stock (par 10 cents) to be offered at 30 cents per share, through Peters, Writer \& Chistensen
Inc. Denver, Colo. The net proceeds are to be used to pay for
mining ent

Braniff Airways, Inc.-Traffic Shows Gain-
Braniff International Airways flew more passengers more mile
the first six months of 1955 than during any previous simila period in the 27 -year history of the airline, it was announced on
Aug. 2 by Rex Brack, Vice-President of Traffic and Sales.
In the perion In the period ended June 30, 1955, Braniff revenue passengers in n the six month period of 1554 to 830,746 in the of 19me period this year
Revenue passenger miles flown over the airline's 15,557 -mile domestic Revenue passenger miles flown over the arrline's $1,5,57-$ mile domeat
and international route system increased $17 \%$ from 288,492000 in the and international route system increased $17 \%$ from $288,492,000$ in the
first six months of 1954 to $336,682,000$ in the first half of this year
Appreciable increases in mail, express and freight ton miles flown Appreciable increases in maill, express and freight ton miles flown
during the first half of 1955 also were reported compared with th same period last year. Freight ton miles increased 14\%, express ton
miles $12 \%$ and mail ton miles $10 \%$ in the six months ending June
30, 1955, compared with the same six months of 1954.-V. 182, p. 210
Briggs \& Stratton Corp.-Semi-Annual Earnings-

## Period Endéd June 30, 1955-

Perrod Ended June 30, 1955- $\quad 6$ Months 12 Months
Net profit from operations Purchase discounts, interest \& other inc. (net)
Wisconsin income taxes Federal income taxe

Brockton Taunton Gas Co.-Notes Sold PrivatelyThe company, it was announced on Aug. 8, has arranged to place privately, through The First Boston Corp., an
issue of $\$ 2,500,000$ of $33 / 4 \%$ notes due Aug. 1,1975 . issue of $\$ 2,500,000$ of $33 \%$ notes due Aug. 1, 1975 .
V. 175, p. 1330 .
(E. L.) Bruce Co.-Earnings Sharply HigherThis company and its subsidiary for the fiscal year ended June 30,
1955, reports a net profit of $\$ 1,186,364$ after all charges including Federal and State income taxes, equivalent to $\$ 3.70$ a share on the
314,600 shares of $\$ 2.50$ par value common stock outstanding, after
all dividend all dividend requirements on preferred stock The net income for the same period last year was $\$ 655,970$, equiva-
lent to $\$ 2.20$ per share on the 286,000 shares of common stock then
outstanding.-V. 181,

Budget Finance Plan-Opens New Office-
Opening of a new office in Reseda, Calif., has been announced in
a joint statement released on Aug. 5 by Charles $S$. Offer, President, and Albert Behrstock, Chairman of the Board. They pointed out that
Budget Finance Plan's progress policy of expansion continues as the
nation-wide network of offices has been enlarged Budget Finance Plan's progress policy of expansion continues as the
nation-wide network of offices has been enlarged to 44 serving 11
states.--V. 181, p. 1773 .

## (J. P.) Burroughs \& Son, Inc.-Listing in New York-

 The Board of Governors of the American Stock Exchange on Aug.3 approved the listing of 550,839 shares of this company's common stock This company was organized in 1941 doalings acquire a a later donde. operate J. J Burroughs originally established in 1880. Since its organization, the
company has expanded from a mason supply and fuel business then include lumber, ready-mix concrete, sand, gravel and dry mortar
The company operates two retail lumber yards and a building supply
store. Total sales for the year ended Aug. 31 , 1954 amounted to


Cal-U-Mines, Inc. (Nev.)-Stock Offered-
Coombs \& Co. of Las Vegas, Inc., on June 22 offered publicly
$2,250,000$ shares of common stock at par ( 10 cents per share) as a speculation. proceeds will be used to pay for exploration and develop
The net prest The net proceeds will be used to pay for exploration and develop-
morate costs; for equipment; and for working capital and other cor The corporation, located at 139 Virginia St., Reno, Nev., was in-
corporated March 23 , 1955 in Nevada The principal purposes of the company are the exploration of the properties in the Montezuma Canyon area, San Juan County, Utah; and
on properties recently discovered in Imperial and Riverside Counties on properties recently discovered in Imperial and Riverside Counties,
Calif.; and the acquisition, exploration and development of other prop-
erties of a similar

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING


Canadian National Lines in New England-Earnings-

 Deficit.-V. 182, p. 210.
(Philip) Carey Manufacturing Co. (\& Subs.)-Earns.



## Cascade Natural Gas Corp.-Proposed Expansion-

Engineering for this corporation's new construction program in 23
Pacific Northwest cities has been completed and initial specifications for bids on materials will be sent out this week, Stewart Matthews, Mr. Matthews said the company plans to ask for bids for some
construetion in about 60 days, with work to start as soon thereafter
as possible In announcing construction plans, Mr. Matthews said a time schedule
has been drawn up for the construction distribution system in each of its cities, broken down into eight gen-
eral areas, with 30 individual projects, "In the nine months following next Oct. 1 , we plan to spend between
10 and 12 million dollars on materials and labor. This initial expan-
sion to adequately serve our franchised areas and industries should be sion to adequately serve our franchised areas and industries should be
completed coincidentally with the arrival of natural gas next year.
"Long range estimates include at lease another
be spent by Cascade in serving the growing communities and new
industries that plan to locate in our service areas.: Cascade is franchised to serve Anacortes, Bellingham, Bremerton,
Burlington, Clarkston, College Place, Grandview, Granger, Kenne Port Orchard, Prosser, Sheiton, Sunnyside, Toppenish, Wall wick, Wapato, Wenatchee, Yakima and Zillah in Washington state; Eugene anticipates serving ten additional Northwest cities. Walla Walla an
Construction will start first in the Pendleton, Wal Tri-City areas, Mr. Matthews said
He said construction in the Walla Walla, Kennewick and Pendleton
areas will take approximately five months; Yakima, and areas wil take approximately inve months; Yakima, and Yakima
Valley areas, six monhs; Bellingham and Coastal areas, appoximately
four months, and Wenatchee and other areas, about three months,

Celanese Corp. of America (\& Subs.) -Reports Profit Six Months Ended June 30- $\qquad$ | 1955 | 1954 |
| :---: | :---: |
| $\$ 93,243,262$ | $\$ 66,297,388$ |
| $13,821,797$ | 589024 | Net sales e-Nene Federal taxes on income

Income before
Frovision for Federal taxes on income

| Net income |
| :---: |
| "Earnings per |
| share of |
| Nommon stock | ¿Based on $5,844,954$ shares outstanding and after providing for

preferred stock dividends. preferred stock dividends.
For tie three months period ended June 30, 1955, net income after For tie three months period ended June 30,1955 , net income after
charges and taxes amounted to $\$ 3,310,483$, equal to 36 cents a share
on the common stock after preferred stock provisions.-V. 182, p. 211 .

Celotex Corp.-Partial Redemption-
The company will redeem for the sinking fund on Sept. 12,1955,
$\$ 187,000$ of its $31 / 4 \%$ debentures (issue of 1947) due Aug. 1,1960 Payment at $10 \%$ plus accrued interest will be made at The Bank oid
New York, Truste, or at City National Bank and Trust Co. of Chi-
cago, co-paying agent.-V. 181, p. 2799.

Central of Georgia Ry.-Earnings-

 $\begin{array}{lrrrrrr}\text { Grom Jan. 1- } & 21,62,119 & 19,944,759 & 22,591,705 & 22,082,032\end{array}$ $\begin{array}{llllll}\text { Net from railway } & 4,-732,367 & \mathbf{3 , 5 3 2 , 1 6 5} & 4,880,644 & 3,628,614 \\ \text { Net ry, oper. income--- } & 2,867,240 & \mathbf{1 , 9 3 1 , 5 3 1} & \mathbf{2 , 1 6 8 , 6 1 5} & 1,422,009\end{array}$

| Central RR. of New Jersey-Calls Interest Certificates |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| The company has called for redemption on Sept. 6, 1955 all of |  |  |  |  |
| non-interest bearing interest ceatificates at 100\% |  |  |  |  |
| Broadway, New York 15, N. Y. |  |  |  |  |
| EARNINGS FOR JUNE AND FIRST SIX MONTHS' |  |  |  |  |
| June- 1955 1954 19 |  |  |  |  |
| ross from railwa | \$5,040,92 | \$4,734,540 | \$5,405,299 | ,504, |
| Net from railway | 1,305,743 | 1,019,600 | 1,151,046 | 475,103 |
| Net ry. oper. income | 670,905 | 327,519 | 592 |  |
| From Jan. 1- |  |  |  |  |
| Gross from railway | 28,026,152 | 27,857,663 | 31,478,893 | 21,271,190 |
| Net from railway | 6,240,785 | 5,089,809 | 6,055,606 | 2,344,482 |
| Net ry. oper. income | 2,342,636 | 1,463,496 | 2,335,740 | 2,3 |
| ${ }^{\text {D Deficit.--V. }} 182$, p. 110. |  |  |  |  |
| Charleston \& Western Carolina Ry.-Earnings- |  |  |  |  |
| June- | 1955 | 1954 | 195 |  |
| Gross from rallway | \$5,6,304 | \$568,558 | \$0 35 5,057 | 525, |
| Net from rallway | 134,233 | 80,377 | 199,510 | 54,750 |
| Net ry. oper. income | 90,449 | 27,625 | 88,300 | 22,409 |
| Jan. 1 |  |  |  |  |
| oss from railw | 3,067,1 | 3,480,5 | 3.695 | ,448 |
| from railw |  | 781,857 | 1,013,361 | 741,030 |
| V. 182, p. ${ }^{\text {a }}$. 211 . | 263,208 | 381,065 | 513,938 | 364,453 |

Chesapeake Industries, Inc.-To Borrow From Banks The corporation has arranged with three banks for a five-year William C. MacMillen, Jr., President, said the company will use \$4,-
000,000 for payment of current bank loans and the rest for working capital.
Banks participating in the loan are First National Bank of Boston,
Fidelity-Philadelphia Fidelity-Philadelphia Trust
New York--V. 182, p. 110.

Chicago, Burlington \& Quincy KR.-Earnings-





Chicago District Pipeline Co.-Bonds Sold PrivatelyThis company on June 15,1955 , sold $\$ 3,500,000$ of its June 1, 1975 , on a yield basis of $3.40 \%$ to three institutional investors.
A portion of the proceeds was used to repay $\$ 2,050,000$ of advances previously made by Peoples Gas Light \& Coke Co. to Cricago Distric
to temporarily finance $1452-1953$ pipeline construction, Chicago District also sold $\$ 1,050,000$ of additional capital stock to
Peoples Gas. The $\$ 2,500,000$ of proceeds retained by Caicago District Peoples Gas. The $\$ 2,500,000$ of proceeds retained by Cbicago Distric
was added to treasury unds in anticipation of cassi requirements in Third Crawford the construction of the retween Joliet and Chining 16 miles of the completion
The cond
of this pipeline awaits Federal Power Commission approval of the expansion of the Herscher underground storage facilities.- V . 177 ,
p. 1047.

Chicago \& Eastern Illinois RR.-Earnings-
 $\begin{array}{lrrrrr}\text { From Jan. 1- } & & & & \\ \text { Gross flyom railway_--- } & 16,625,487 & 16,112,543 & 18,115,913 & 16,887,486 \\ \text { Net from railway-.-.- } & 3,305,460 & 3,089,260 & 4,35,829 & 4,103,917 \\ \text { Net ry. oper. income--- } & 1,889,719 & 1,644,779 & 2,114,471 & 1,975,345 \\ \text {-V. 182, p. 211. } & & & & & \end{array}$

Chicago Great Western Ry.-Earnings-
 From. oper. inc


## v

Chicage, Indianapolis \& Louisville Ry.-Earnings-


Chicaga, Milwaukee, St. Paul \& Pacific RR.-Exchange Oifer Effectiv
The company has invited holders of its series A preferred stock to
exchange their shares. on a par for par basis, for the $5 \%$ income
 those desiring to make the exchange may deposit theer stock certiricates
with the companys agents, subjeet to withdrawal throu





 wili be returned has made ararngements, with Merrill Lynch, Pierce,
Tenner orm Eeane to act as Dealer Manager in forming and managing a group of securities dealers, including itsenf to so solicit exchanges of
series $A$ preferred stock for series $A$ debentures.

 CAPitalization and financial statements The capltalization of the company as of May 31, 1955, and as it
Would have tien (pro forma, piving effeet to the exchange offer as
of that date and assuming the maximum exchange possibile, is as fol-
lows. lows:

1st mtge. $4 \%$ bonds, ser. A, due Jan. 1, $\left.1994 \begin{array}{c}\text { Actual } \\ \$ 55,269,400 \\ \$ 550\end{array}\right)$ Jan. $1,2019 \%$ inc. bonds, series A, due
Gen. mtge. $41 / 2 \%$ conv. inc. bonds, series 43,012,900 $\quad 43,012,900$ $\begin{array}{ccc}5 \% \text { inc. debens, series A, due Jan. } 1,-2055 & 35,379,200 & 35,379,200 \\ \text { The Bedforel Eelt Ry. Co. 1st mtge. bonds, due } & 60,000,000\end{array}$ The Southern Indiana Ry. Co. 1st mtge bonds, $233,000 \quad 233,000$ $7,235,000 \quad 7,235,000$




Total capitalization The series $A$ debentures are limited to $\$ \$ 549,475,360 \$ 549,475,360$

 sut for each calendar year prior thereto will be payable only af and year is atequate therefor. A A sinking find will be created for the
retirement of series $A$ debentures. The series A sinking fund will re-

 Additional series of debentures may be created by the board of
directors, but not in excess of a principal amount which, when added will equal si20,000,000. The board of direetors has no present plat for the creation of any series other than sertes A et ether for issuance
in exchange for shares of preferred stock or in order to procure funds
Application winl be made to ti list the series A debentures on the New
Ork and Midwest Stock Exchanges. earnings for june and first six months

 $\begin{array}{llllll} & \text { et ry. oper. income }---1,032,635 & 1,097,531 & 5,874,932 & 4,392,993\end{array}$

Chicago \& North Western Ry.-Earnings-


 -Deficit.-v. 182, p. 110.
Chrysler Corp.-Car Output Shows Gain-
Production of Plymouth. Dodge, DeSoto, Chrysler and Imperial pas-
senger cars and Dodje trucks-including miltary and other govern-ment-for the month of July, 1955, and for the first seven months of
1955, compared with the month of July, a year ago and the first
seven months of 1954 wis.
Period End. July 31Period
Plymouth
Dodge
Dodge
Chryster
Doder
Dode trucks mperial

Cities Service Gas Co.-To Build Pipeline FacilitiesThe Federal Power Commission has granted authority to this com-
pany to construct atotal of approximately 2388 miles of pipeline and a
new 2,700 horsepower compressor station on its natural gas transmission system in Kansas and Oklahom



Clary Corp.-Earnings Up SubstantiallyOperations in the first half of 1955 resuited in net income subNet income from operation a.amounted to $\$ 179,632$ for the period
as compared to net loss of $\$ \$ 0.638$ during the first haif of last year and net income of $\$ 125,817$ for the entire fiscal year of 1954. Earnings per share atter special items and preferred stock dividends
equaled 19 cents for the first stix months of 1955 compared to a loss
of one celt of one ent a share for the same period last year.
Sales tor the intitial six months of the current year totaled $\$ 5,010,444$

 Business machine sales for the etists sis months of the year increased
equis mutomatic cortris products, $13.2 \%$ and electronic data-handing
equipment, $35.6 \%$. Mr. Cliary stated.
 place in the last 12 month"" and predicted continued gans would
result from the ormpanys hew and improved products s. nd the growidg
domestic and foremign markets for its busines machines.-V. 182, p. 311.
Clevite Corp.-Changes in Personnel-
Dr. C. Baldwwin Sawyer has resigned as President of Brush Labora-
tories Co. and has agreed to serve as a consultant to clevite Corp. oories co. and has agreed to serve as a consultant to clevite Corp.
on special scientific projects, William G. Laffer, President, of Clevite,
announced on Aug, A. L. W. Willians has been named President of the Clevite Research Center, a single unit tormed by merging Brash Laboratories and cievite-
Brush' Development Co. Mr. Willams has until now been president of
Cluit The esesarch center, which is located in Cleveland, was first formed



Coastal Finance Corp.. Silver Spring Md.-Stock Of-fered-This corporation is offering its common stockholders rights to subscribe for 5,669 shares of class A common stock (par $\$ 10$ ) at $\$ 28.50$ per share for one new The offer, which expires Aug. 18, 1955, is being underThe offer, which expires Aug.
Suburban Trust Co., Silver Spring, Md. is subscription agent PROCEEDS-The company intends that the net proceeds will be used
temporarily to reduce bank loans and to bassorb te demand and temporarily to reduce bank loans and to absorb the demand, if any,
for funds to increase loan outstandings in its existing offices.
oevent the the
ene is found to be insufficicient demand for funds in existing offices, the company will consider any favarable opportunnty yo open
a new office or to purchase an estabilished office. The amount, howa new office or to purchase an established office. The amount, how
ever. Which may be used for each of the forgoing is not now deter-
minable.

Capitalization giving effect to present financing

## 


 sIncludes 3.075 shares reserved for conversion of the $\$ 1.50$ series
convertible preferred stock.
BUSINESS-Corporation was incorporated in Delaware on March 7
1949. It was founded by Frank B. Bush, who has been its President and General Manager since its inception. Its first office was opened
in Silver Spring, Maryland, on April 1 1, i949. By June 30 , 1955 total
 a separate headquarters office
 which operates one office. in the consumer finance business, making loans to individual borrowers pursuant to its licenses under Small Loan

Colon Development Ce., Ltd.-Redeems B Stock-


Sale of of and other revenue---
Income orom operations betore tax
Estimated Venezuelan income tax $\qquad$

Net income *Reclassified for purpose of comparison.
The net income or the second quarter of 1955 amounted to $£ 286,354$,
which compares with $£ 259,265$ for the second quarter of 1954.
 1. 1955 . Further, in order to save interest charges it was decided to
redeem the outsianding balanceo the stock amounthg to $£ 465,520$

Colonial Finance Co., Lima, O. - Notes Privately Placed-The company, it was announced on Aug. 10, has arranged to place privately, through Emch \& Co., Milwaukee, Wis., of $\$ 1,000,00033 / 4 \%$ promissory note due June 30, 1965.-V. 177, p. 1255.
Colorado \& Southern Ry.-Earnings-



Columbia Gas System, Inc.-Ban aplied to the SEC



Columbia-Southern Chemical Corp. - Government Contract, Etc.
The corporation and Imperial Chemical Industries. Itd., of London, England, have submitted a joint application to the U. S. Government
for a contract under which the Government would undertake for a
5 tyear period to purchase 5,000 short tons per annum of granular foryar entract to purchase 5,000 short tons per annum of granular
titanium metal. titanium metal the apication to the Government for a contract. the compa-
nies have stated that they have completed ararngements for the intronies have sated that they have completed ararngements or the
duction into the United States of a ranular titanium process not at
present. present. employed here and would also make available to fabricators
techniques not at present known or employed in the United States.

If a contract is awarded in pursuance of their application, columbia-

 W. Va., and would have a capacity of 5,000 short tons per annum.
The cost of the proposed granular titanium metal plant will be approximately s $10,000,000$.
lies in the the southern's contribution to the proposed of oint enterprise
titanium tetrachloride production. Columbia-
 Glass Co. has been engaged in research on the chlorination of titan-
ium-bearing ores since 1937. It has estabilished a broad patent position Iump-bearing oresen since 1937 . In thas estabaished a a broad patent position
in this field and today licenses other companies under Columbla-South$i n$ this field
ern patents. coumbia-Southern and I.C.I. belleve that their proposal to the
Government will result in lower capital and production costs and in the acceieration of a titanium fabrication industry in the United states.

Columbus \& Greenville Ry.-Earnings-

| June- | 1955 | 1954 | ${ }^{1953}$ | 1952 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railme | - | \$168,1766 | ${ }_{\text {¢ }}^{\text {\$ }}$ | 1,359 |
| Net ry, oper. income.- | 3,116 | 8,709 | 9,337 | 701 |
| From Jan. 1- |  |  |  |  |
| Gross from railwas | 901,130 122,688 | ${ }_{208,396}^{958,527}$ | $1,050,731$ 247890 | 935,369 131.899 |
| Set ry. oper. inconie | 23,675 | 59,483 | 98,276 | 44,249 |

Columbus Venetian Stevens Buildings, Inc., Chicago, III.-Exchange Offer to Bondholders-

This corporation on Aug. 5 filed an application with the sEO

 In an accompanying letter proposed to be sent to holders of the
income bond by sannord $s$. Ruttenberg, of Chicago, holders of income
bonds wha





Commercial Uranium Mines, Inc., Grand Junction, Colo--Files With Securities and Exchange Commission The corporation on July 12 filed a letter of notification with the offered at two cents per share, through Columbla Securities co. The.
of Denver and Grand Junction, Colo. The net proceeds are to be used
to pay for mining expenses.-v. 180 , p. 624 ,

Commonwealth Investment Co.-Registers With SEC-

Community Public Service Co.-Earnings-





## Conecho Mines Ltd., Toronto, Ont., Canada-Drills-

 Conecho Hole C-16, Just completed, is the best drilled to date on thlscompany's property announces Technical Mine Consultants, compmy mana
Connechos 40 calaim Qurke Lake property is located in the hitoma
connim camp area and has revealed extensive, pyritized radtoctive
 Hole $\mathrm{C}-17$ to to further deffine the basin being explored.
Backed by the Hirshiorn financial in itk treasury, a sum resarided as sufficlent to to finance in th program
in hand.

Consolidated Engineering Corp.-Awarded Contracts Contracts totaling $\$ 5773,000$ have been awarded this corporation
for three high-speed electronic data-processing systems to be installed tor three ${ }_{\text {at }}$. Tallahoma, Ten
 Two of the three contracts were awarded by the Air Force. One
for sisi, ono. calls for a full
will mutomatic wind tumnel syme wind tunnel tests. The seond Air Force contract ti for a as an ,000 system that will
measure force and moments (ift, pitch, drag, yaw, side force, rall,
 range. an $\$ 89.000$ contract for Aro, Inc., Is for a data-processing
system that will turboprop engines ander sied up the testing of turboset, ramjet and
conditions.-V. 182, p. 507.

Consolidated Fiberglass, Inc., N. Y.-Files With SECThe corporation on Aug. 4 filled a letter of notification with the SEC
covering 200 .00 shares of common stock (apar 10 cents, to be oftered
 a subsidiary, and for acquisition of, advance to, and investment in
other companies to be organized or acquired.

Consolidated Natural Gas Co.-Earnings IncreasedThe company reports net income of $220,350,056$ for the six months
ended June 30.1955 compared to $\$ 17,876,942$ earned in the first six
 per
195 were
Earnings for the firs. a substantial part of the earnings for the full year because of the
 30, 1954. Gas sales for the twelve-month period were
in 1955 and $376,769,000$ Mct in 1954.-V. 182, p. 312 .

Consumers Power Co.-Stock Offering Completedon Aug. 8 that in its recent stock offerings to common otockholders and employees the company received subscriptions to 352,076 shares of common stock by stock holders, or a $94.22 \%$ subscription and 32,850 shares by employees making a total subscription of $103.01 \%$. Employees are being allotted 21,613 shares. Accordingly, ployees are being anares were available for the underwriters.
The company had offered 373,689 shares of common stock to its
common stockholders of record at the close of business July 21,1555 at \$45.25 per share on the basis of one additional share for each 20 shares plan. No ver--subscription privilege was contained in the offer
Proceeds from the sale of the common stack will be sed to finance
Continental Air Lines, Inc.-Expansion Program-
 atedy announced plans for construction of a $\$ 7,000,000$ hangar and
oftice building at its Denver (colo.)

 Continental's present fleet of five DC6bs (two on lease), six Conthree additional Convaririners and in April), 1957 with five new DC6bs.
Purchase of the additional fleet, costing $\$ 10,000,000$, was announced ou April 26 by the directors.
count 52 -passenger also hordds an option on 15 series 800 Vickers Vis-
 the planes. .We are dedicated to the eariiest possible installation of turbo-

 tlons or the 52 -passenger turbe-prop Vickers. Mr. Mr. Sx sald. Delvery
oo eithe of these craft is promised within the next 12 months, he
pointed out




Cott Beverage Corp.-Reports Profit-
A net income of $\$ 103,827$ was reported by this corporation and cott
Bottling Co of Pittsburgh in a consolidated report for the six-months cerriod e ended June
In announcing these earnings, John J. Cott, President, stated that the month of July, not tarncluded. John these Cott, Prestdent, stated that
month the compan has ever had, both in volume of tar the best month the company has ever had, both in volume of sales and net
protiti. He estimates that the earnings in July alone were eupuivant
to approximately 80 to of the earning in the previous six months.

Crane Co. (\& Subs.)-Earnings Show Gain-
Period End. June 30- 1955-3 Mos.- $\$ 1954 \quad$ 1955-6 Mos.- $\$ 1954$

 $\begin{array}{lrrrrrr}\begin{array}{llll}\text { Divids. received from } & 2,636,00 & 1,477,000 & 3,077,000\end{array} & \begin{array}{r}2,068,000 \\ \text { English } \\ \text { subs. }\end{array} & 279,000 & 271,000 & 558,000 & 540,000\end{array}$
 *Before adjustment for conversion of foreign net assets. tafter
providing for dividends on preferred shares. Net earnings before taxes on income for the second quarter and for the first six months of 1955 includes $\$ 556,775$ of profit from the sale of our interest in
AllianceWare, Inc. The portion of the provision for taxes on income
epplicable to these earnings amounted to approximately $\$ 139,000$. $\$$ The
results for applicable to the ere earnings amounted of 195 have been restated to prorate adjust-
results for the periods of 1954 ment made during that year and consequently do not agree with
ments mader
the quarterly interim reports issued in 1954.-V. 181, p. 2691.

## Crucible Steel Co. of America-New Booklet-

This company announces the availability of a newly-revised 4 -page
book entitied ..Tool steals for the Non-Metalurgist. Writte to
to
 technical, the text is connined to direct, fammilar phrases. It is intended
to faniliarize the non-metallurgist with the six basice clistifations of
tool steels, enabling him to better handle the numerous grades within Coples of classis boakiont can be obtained by writing to the company's
Advertising Department, P.O. Box 88, Pittsburgh 30, Pa.-V. 182, p. 412 .

Defense Metals Mining Co., Vanadium, N. M.-Files With Securities and Exchange CommissionThe company on Aug. 1 flled a l letter of notification with the SEC
covering 300.000 shares of common stock (par 10 cents) to be offered covering 300.000 shares of common stock (par 10 cents) to be fffered
essi per share. without undereriting. The net proceeds are to be
usid to pay for mining expenses.

## Delaware \& Hudson RR. Corp.-Earnings- <br>   

Delaware, Lackawanna \& Western RR.-Earnings-




Delta Air Lines, Inc.-Partial Redemption-
The company on Aug. 9 announced that $\$ 3,000,000$ of 1 ts $51 / \% \%$
convertible debentures (subordinated) have been called for redemption



of debentures Lssued in conjunction with the merger of Chicago \&
Sountern Air Lines with the company on May. 1,1953 . Orders Six More Planes-
This corporation has ordered six adidtional DC-7 planes for dellvery,
beginning in 1957, C. E. Woolman, President and General Manager, beginning
annunced.
The airl announced.
The airline, which placed orders for five $\mathrm{DC}-7 \mathrm{r} \mathrm{s}$ in April, now has
total a total of 11 of the glant $69-$ passenger 365 -mile-per-hour transports
on order. One is scheduled for delivery this fall and 10 others in 1957.


Denver \& Rio Grande Western RR.-Secondary Offer-ing-A secondary offering of 30,000 shares of common stock (no par) was made on Aug. 8 by Paine, Webber, Jackson \& Curtis at $\$ 37.122^{1 / 2}$ per share, with a dealer's
concession of 80 cents per share. It was completed.V. 182, p. 111.

Denver Tramway Corp.-Net Earnings Improve-

## Six Months Ended June 30-- Operating revenue

 perating expensesNet operating
Other income
Total on bank debt and sundries




Detroit Steel Corp. - Reveals Refinancing-Plans to Pay RFC Loan and to Provide Additional Working Capital-Resumption of Cash Dividends Foreseen-The directors on Aug. 8 approved a plan for refinancing the com
panys' first mortgage note to Reconstruction Finance Corporation and panys' first mortitage note to Reconstruction Finance corporation and
providing more than $82,000,000$ or additional working capital, it was announced by M. J. Zivian, President. At the same time, he declared
that consummation of the plan will pave the way for the resumption of


 The proposals
specal meeting on
later in the month
Stockholders will. be offered rights to subscribe to the additional
hares of common stock in the ratio of one share of new stocts shares of common stock in the ratio of one share of new stock for
each five hhares owned at oprice not toxeed ofor of the market
value immediately prior to the offering. In addition, all sharehorders

 RFC will have been reduced to 3 s3, 180,000. Of this amount. $\$ 33,180,000$
will be paid in cash, and the remaining s6,000,000 in the new pre The retirement of the RFC loan. will permit Detroit Steel to resume
cash dividend at an early date, Mr. Zivian emphasized. With the exception of 1954, the company, has paid dividends on its common
stock in every year since 1925. The latest cash dividend was paid in
 of cash dividends, the company had made quarterly distribution
the rate, of 25 cents per share on the present stock, he stated.
Shows
Shows Substantial Gains in Sales and Earnings-
 last year, it was announced on Aug. 11 by M. J. Zivian, President. At
the same etime, he reported that he company had converted osses
experienced in those periods last year into substantial earnings. The experienced in those periods last year into substantial earnings. The
sharp reovery yoth in earnings and sales reflitected the incransed and
sustained demand for steel which has permitted fuller utilization of
and sustained demand for stee whith has permitted fuller tutilization of
Detroit Steen's new production facilities. The company's stiono. of
expansion

 1955, amounted to $\$ 26,815,964$ as compared with $\$ 13,086,401$ in the
same period last ever.
Eanings before taxes amounted to $\$ 3,318,129$


 $\$ 49,40,75$, as compared. with $\$ 25,5088,215$ in the corresponding period
of 1954. Earnings before taxes amounted to $\$ 5,406,164$ during this



## Detroit, Toledo \& Ironton RR.-Earnings-

$\begin{array}{lllll}\text { rallway_- } & 1955 & 1954 & 1953 & 1952\end{array}$



## Detroit \& Toledo Shore Line RR-Earnings-




Diamond Alkali Co. (\& Subs.)-Earnings Up-
Sales of pronuct
Other revenues $\underset{\substack{1955 \\ \$ 53.660,32 \\ 151,152 \\ \$ 477, \\ \hline}}{ }$
Total income $\overline{\$ 53,811,824} \overline{\$ 47,125,590}$
 Interest
Portion or original cost of properties, plants rent equerations (dilocated to expense of cur-
ation)

Earns. per conmon share (on 2,269,393 shs.)

| $4,435,847$ |  |
| :--- | :--- |
| $4,210,699$ | $\begin{array}{l}3,495,020 \\ +2,812,860\end{array}$ | $\underset{\substack{\$ 4,045.573 \\ \$ 1.67}}{\substack{\$ 3,197.758 \\ \$ 1.29}}$

tRestated to reflect the average amount of certain non-recurring
harges and year-end adjustments in 1954.


Dome Uranium Mines, Inc., Denver, Colo.-Files


Dow Chemical Co.-Registers With SEC-
The company on Aug. 5 filed a registration statement with the to employees of the company and certain subsidiaries and associated
companies. Proceds will be added to the cash funds to be ex-
pended pended for general corporate purpose
Stock Plans Announced-
The company on Aug. 2 announced two separate actions designed to
extend the ownership of its stock among its employees. (1) The directors have approved the seventh in a series of employee
stock purchase plans initiated in 1948 under which employees are pee stock purchase plans initiated in 1948 under which employees are per-
mitted to parchase Dow shares on a paycheck deduction basis to the
extent of $10 \%$ of their annuas wage or shark. The sell bang price is to
 from sept. 6 throus reduction of their subsciptions up to the time final payment (2) A proposal to permit stock options for key employees has been
submitted to the shareholders in proxy statements for the annual meeting to be held Aug. 24 .
The newly proposed option would involve setting aside 225,000
shares for possible purchase by key personnel over a period of several shares for possibo purchor options designated as class A and class B.
years under two types of orem ceiving salaries above a certain figure and would permit purchase of stock equal in vaiue to one year's salary at the highest market price
on the date the options become effective. directors and without regard to salary. The price under class B options
would likewise be the market price on the All options would have to be exercised within seven years of their effective date, with portions being taken up in the third, fourth, fifth
and sixth years. No options would be granted after May 31,1960 , and
no employee would be permitted options aggregating more than 5,000 shares. was pointed out that seven members of Dow's present 15 -man board of directors are not eligible for options under the plan's pro-
visions and that Leland I. Dow, President, and three other members visions and that Leland I. Dow, President, and three other members
who are already large stockholders had voluntarily waived option rights.

| Duluth, Missabe \& Iron Range Ry.-Earnings- |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| June- | 1955 | 1954 | 1953 | 1952 |
| Gross from railway | \$7,346,719 | \$6,451,944 | \$8,370,990 | \$1,117,765 |
| Net from railway | 4.459,675 | 3,565,554 | 5,008,207 | *824,485 |
| Net ry. oper. income--- | 2,326,623 | 3,115,495 | 1,519,240 | 1,027,858 |
| From Jan. 1- |  |  |  |  |
| Gross from railway | 18.179.007 | 15,999,973 | 25,024,536 | 15,170,755 |
| Net from railway | 6,020,564 | 1,388,863 | 8,236,203 | 95,093 |
| Net ry. oper. income | 2,810,533 | ${ }^{*} 75,811$ | 2,949,049 | 36,243 |
| ${ }^{6}$ Deficit.-V. 182, p. 111. |  |  |  |  |
| Duluth, Winnipeg \& Pacific Ry.-Earnings- |  |  |  |  |
| June- | 1955 | 1954 | 1953 | 1952 |
| Gross from railway | \$436.400 | \$414,000 | \$392,400 | \$471.10 |
| Net from railway | 33,648 | 48,225 | 19,773 | 115,46 |
| Net ry. oper. income | ${ }^{6,596}$ | ${ }^{*} 38,244$ | *66,459 | 20, |
| From Jan. 1- |  |  |  |  |
| Gross from railwa | 2,874.500 | 2,601,800 | 2,630,500 | 3,396. |
| Net from railway-- | 728.859 | 442.142 | 466.802 | 951.95 |
| Net ry. oper. income | 61,071 | *197,237 | *82,441 | 270,05 |

## Du Mont Broadcasting Corp.-To Be Formed-

Hen B. Du Mont Labora
(Allen B.) Du Mont Laboratories, Inc. - To Form Broadcasting Firm and Issue Its Shares to Stockholders as a Dividend-
Plans for revision of the capital and corporate structures of this
corporation were announced on Aug. 10 by Dr. Allen B. Du Mont,
proval a
The plans, which will be sutmitted to stockholders for approval a
a special meeting to be held in October, provide for the following:
(1) Creation of the Du Mont Broadcasting Corp. to own an (1) Creation of the Du Mont Broadcasting Corp. to own an
operate television stations WABD in New York and WTTG in Wash ington, and the Du Mont 67th Street Tele-Centre in New York City,
Stock, of the new corporation will be distributed to the parent com
pany pany's common stockholders on a ratio of one share of the new
corporation to $21 / 2$ shares. (Subject to favorable action by appropriate government agencies.
(2) Reclassification of class A common stock and class B common
stock, authorized stock, (Class A stock authorized, 2,440.000 shares: outstanding, $1,801,054$.
Class B stock ( 560,000 authorized and outstanding) all
Paramount Pictures Corp.). Total both classes authorized, $3.000,000.1$ for the purpose of voting for members a of the class B soard and ond officers
Class. A stock elects five members of the board, the President an Vice-President. Class B menkbers of the board, the Prests three members of the bo
the Treasurer, the Assistant Treasurer and the Secretary. All
porate action requires a majority vote of both classes of common porate action requires a majority vote of both classes of common stock
There are presently 494, shas shares of class A stock authorized bu
unissued and unreserved. There are 136,777 shares of class A stoc
reserved reserved 1or conversion of 124,3 shares reserved on option to purchase by a key employee.
8,000 share
Stockholders of both classes will be asked to authorize $5,000,000$ shares of one class of common stock of $\$ 1$ par value. Of these shares
$1,801.054$ will be issued in the place of outstanding class A shares $1,801,054$ will be issued in the place of outstanding class A
560,000 will be issued in place of all class $B$ shares.
(3) Increase of the number of directors from 8 to 10 . It is contemplated, Dr, Du Mont stated, that the two vacancies created shal
be filled prior to the next regular annual meeting. (4) Creation of the office of Chairman of the Board and election
of all company officers by the board of directors.
(5) Reservation of 90,000 shares of common stock on which purchase options may be granted to company executives.
In addition, the stockholders will be asked to approve a long-ter
contract with Dr. Du Mont which provides, in addition to salary contract with Dr. Du Mont which provides, in addition to salary
options to purchase 35,000 shares of the company's common stock
It also is understood that Dr. Du Mont shall be elected Chairman following approval of plans by the stockholders.
Separation of broadcasting from the company's electronic resear
development and manufacturing operations will clear the way for separate and independent manage stated each to capitalize on and realize their unusual potentials.
Steps necessary to obtain favorable action by the Federal Commun-
cations Commission will be taken immediately. New Broadcasting Firm to Make Stock OfferThe new corporation will have $2,500.000$ shares of one class
common stock authorized, of which approximately $1,000,000$ share will be distributed to the common stocknolders of Allen B. Du Mon
Laboratories, Inc. in a ratio of 1-to-2/2. It is contemplated that
additional shares will be offered to the stockholders of the new
Du Mont Broadcasting Corp. to provide adequate additional capital This offering will be underwritten.-V. 181, p. 2471 .
(E. I.) du Pont de Nemours \& Co. (Inc.)-Sets Up NeW District Offices to Handle Sales of "Freon" Compound Establishment of its own independent New York and Chicago district
sales offices was announced on Aug. 7 the Du Pont company
"Kinetic". Chemicals. Division. The new offices, which will handle
sales of .Freon",
refrigerants, extinguishing agents, will go int ito operation Sept. 1 and will, be located
in existing office quarters of the company's organic Chemicals Departin existing office quarters of the company"s organic chemicals Depart-
ment, to which the "Kinetic" sales organization has previously been reporting
West coast sales of the "Freon" compounds will continue under the
sithe direct supervision of the Los Angeles district offic
Organic Chemicals Department.-v. 182 , p. 312 .
Eastman Kodak Co.-Earnings at Record High-

$$
24 \text { Weeks Ended-. }
$$

Net sales
Earnings
Earnings betore taxes
provision for taxes.

Net earnings
Common dividends
Common shares outstanding
Common shares. outstandin
Pxpenditures for plant an
Provision for dopreciation
Earnings. per common sha $\underset{36,365,989}{184,971} \xlongequal{28,134,1942}$
$\qquad$


Over $\$ 14,000$
 year, when cash requirements of the company are usually heavier.
The cash and securities total is expected to increase by the close of the year. 19 . 1955 expenditures for additions to plants and facilities
Thus far in
have amounted to $820.016,245$. The budgeted amount for 1955 for
 Unit to Expand-
See Girdler Co. below.-V. 181, p. 2928.
Eaton \& Howard Balanced Fund-Assets Rise-
 -v. $161, p$ p. $17 \% 5$.
(Hugh H.) Eby Co., Philadelphia, Pa. - Registration Statement With Securities and Exchange Commission to Be Withdrawn-
The company filed a registrations. statement with the SEC on July 2 .
1955, covering 360,000 shares of its. 10 c par common stock, to be offered
 New Yoik. The pulilic offering price and underwiting terms were to be supplied by amendment. this statement will be withdrawn.
It onderstood that
Formerly a inanufacturer of component parts for the radio in


Ekco Products Co.-Mexican Unit Expands-

 purchased and preiliminary work has begun with ocompletion schededed
tor the first half of 1956, Benjamin A. Ragir, President, said. Cost will aggregate more than $\$ 1,000,000$ plus expenditures for toois, dies
and equipment.
Ekcos Mexican subsidiary manufactures aluminum pressure cookEkco's Mexican subsidiary manufactures aluminum pressure cook-
ers, cooking utensils, aluminum stampins and many other housewares
items and employs more than 200 people which will be doubled with



Elk Mountain Uranium Corp.-Stock OfferedCoombs \& Co. of Washington, D. C. on March 25 publicly offered
12,500.000 shares of common stock (par one cent) at two cents per share as a speculation.
The net proeededs are to be used to make payments under an option
agreement and for exploration and development costs and contingencies. capitalization giving effect to present financing





## Emery Air Freight Corp.-Listing in New York-

 The Eoard of Governors of the American Stock Exchange on Aug.3 approved the listing of 343,80 shares of the companys common stock (par 20 cents). The shares will be admitted to dealn as at a
date.
This corporation, organized in 1946, is annouced an the largest air fretergt ororwarder ing the country yroviding freight forwarding oper-
ations to and from approximately 490 airport cities and - to about
and




Emporium Capwell Co.-Arranges Bank LoansThis company has made an s11,000.000 credit arrangement with a
group of five San. Francisco banks and one New York bank, according
 borrow up to $\$ 11,000,000$ betwen now and Den. 30, 1957. A term
loan credit would be efefctive Dec. 31, 1957, and would expire oct.
$1,1965$. The proceeds would be used to improve the firm's Market Street
store in San Francisco, Calif, to build stores at palo Alto and Hay-
ward


Erie Forge \& Steel Corp.-Listing Authorized-
 cents) and 166,829 shares, of $6{ }^{6} \%$ cumulative first preferred stock
(par stio) of this company. The shares will be admitted to dealings





Excalibur Uranium Corp.-Control Acquired-
Fairchild Camera \& Instrument Corp.-Earnings OffFirst half net earnings of $\$ 1.34$ per share, after provision for taxes,
compared to s1.59 per share for the first six months of 1954, were reported by this corporation. The John H. Clough, President, said that sales in the first half of this
year totaled $\$ 17,00,000$, against $\$ 21,000,000$ in the same period of last
 year, Mr, Clough said.
Mr. clough point

## Federated Department Stores, Inc. - New Shopping

硅Firestone Tire \& Rubber Co.-To Increase Output of Synthetic Rubber-

## A substantial increase in production of synthetic rubber is foreseen in the last half of the year, Harvey s. Firestone, Jr., Chairman, stated

 produced during the first half of the year.
Mr. Firinstone disclosed that the eepansion under way at Lake
charies will enatle the pant

 to the annual rate of 123,00 tons. During 1954 under Government
scheduled production, this plant turned out 63,000 tons of synthetic
rubber.


 Mr. Firestone pointed out that the compans expansin or siten as the the
rubber facillties will further strengthen Firestenese position as the
worlds World's largest producer of rubber. The Firestone company today
has nearly 90.000 acres of rubber tree on its plantations in Liberian
West Africi. These palatations have ben developed by the company
since 1926 and outpuat is being expanded throuch addition of new West Africa. These plantations have ben developed by the Company
since 192 and atpit is being expaded through addition of new
areas and replanting of old areas.--1. 181, p. 2800 .

Fischer \& Porter Co.-12 New Products-
Twelve new instruments and instrument systems will be displayed
by this company at the Instruments Society of America Conference and

 tilled water, gas, kerosene, foods, most slurries, water solutions, chemi-
cals-regardless of its electrical conductivity. Pressure drop is almost ${ }^{\text {zero. }}$ The company will also exhibit its new analog-to-digital converter,

 and many other variables.
In andditon to pros 12 new products, the firm will introduce its 1700
and




Flour Mills of America, Inc.-New Control-
A group headed by two Texas insurance executives announced it
 Casualty Insurance Co., satd the syndicate had acquired a substantial
block of stock roma Texas and Fastern interests, President of Reserve
Another principal was charles A. Sammons,
 The graup sido. ts. Datest . purchase of stock gives it 231,000 of the
460,000 shares outstanding. It sald the transaction involved about $\$ 2,000,000$. members of the group were 1isted as Kay Kimbell, of
Torte Worth, President of Kimbell Milling Cor; Phillip Noris of Fort



Foremost Dairies, Inc.-Debentures Offered-An underwriting group headed by Allen \& Co. and Salomon Bros. \& Hutzler, on Aug. 11 made a preferential of Jan. 1, 1980 at $105 \%$ plus accrued interest, to holders of Jan. 1, 1980 a's $\$ 4.50$ preferred stock and two series o $41 / 2 \%$ cumulative preferred stock which have been called for redemption on Sept. 15, 1955. Simultaneously, Foremost Dairies, Inc., is offering an additional $\$ 5,000,000$ principal amount of these new debentures in exchange for 50,000 outstanding shares of Philadelphia Dairy Products Co., Inc., first preferred stock at the rate of $\$ 500$ principal amount of debentures for five shares of stock. The preferred stock of Philadelphia Dairies, a Foremost Dairies subsidiary, has been called for redemption on Oct. 1, 1955. Both the preferential offer and the exchange offer will expire on Aug. 31, 1955. Any debentures remaining unexchanged after the expiration of the exchange offer will be purchased by the underwriting group.
The debentures will be completely retired at maturity through the
operation of a sinking fund. and are callable at $105 \%$ for sinking fund
 Marposes at prices graduating down from $1091 / 2 \%$ in 1956 to $105 \%$ at
purn maturity.
PROCEE
PRocEEDS-Net proceeds from the sale of the s15,000,000 of de-
bentures and the unexchanged portion of the $\$ 5,000,000$ debentures
 44.50 preferred estack and the the unexchanged Philadelphia Dairy first
stock and the balance of the und

BUSINESS-Corporation and its operating subsidiaries are engaged
primarivy in the processing and distribution of fluld milik and tiece cream,

 States. it serves a market area. embracing 30 states, plus. in.
operations in Hawail. Ouam, OXinawa, Japan and Hong Kong.
EARNNGS-Consolidated net sales Por the six months ended June 30
1955 amounted to $\$ 184,061,615$, and are currently running at an annual
rate of approximately $\$ 400,000,000$, Net income for the first half os
1905 was $\$ 4,533,919$. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| promissory | \$10,000,000 ${ }^{\text {a }} \$ 9,250$, |
| :---: | :---: |
| $41 / 2 \%$ promissory note due Mar. 1 , | 10,000,000 99,500,000 |
| 4\% promissory note due Jan. A, 1970 | 10,000,000 10,000,000 |
| 41/2\% subordinated debentures, due July 1, 1980 | 20,000,000 $20,000,000$ |
| Other notes and contracts payabl |  |
| Preferred stock (par \$100): |  |

 Conmmon
Options to purchase common stock:
 Does not include $\$ 250,000$ of current unpaid debt on the 1968 and
$\$ 500,000$ on the 1969 notes or $\$ 356,632$ current debt on certain notes subsidiary.
sud conts hares of common stock are reserved for issuance in connection with (1) the corporation's Employees Restricted Stock Option Plan, (200,-
800 shares) ; (2) the corporation's Employees Stock Purchase Plans 800 shares); (2) the corporation's Employees Stock Purchase Plans
(225,041 shares); (3) conversion of the 4\% preferred stock (166,923
shares); (4) the acquisition of El Dorado oil Works (7,828 shares)
and 15 the acquisition of common stock of Philadelphia Dairies
$(86,575$ shares).
Note: Reference is made to Note 8 to Foremost Financial State-
ments for a descristion of the corporation's obligation under leases of lands and buildings.
UNDERWRITERS-The names of the underwriters, the principal
amount of debentures initially to be purchased by each and the amount of debentures initially to be purchased by each and the
percentage of unexchanged debentures to be purchased by each at
the expiration of the exchange offer are set forth below:

|  | Principal Amount | $\begin{aligned} & \% \text { of } \\ & \text { Unexc. Debs. } \end{aligned}$ |
| :---: | :---: | :---: |
| Allen \& Co | \$4,500,000 | 30.00 |
| Salomon Bros. \& Hutzler | 3,750,000 | 25.00 |
| Auchinclos, Parker \& Redpath | 262,500 | 1.75 , |
| Bache \& Co. | 337,500 | 2.25 |
| Baker, Weeks \& Co. | 262,500 | 1.75 |
| Carolina Securities Corp. | 262,500 | 1.75 |
| Robert Garrett \& Sons | 150,000 | 1.00 |
| Goldman, Sachs \& Co | 525,000 | 3.50 |
| Goodbody \& Co. | 262,500 | 1.75 |
| Hornblower \& Weeks | 525,000 | 3.50 |
| Hulme. Applegate \& Humphrey, Inc. | 525,000 | 3.50 |
| E. F. Hutton \& Company | 375,000 | 2.50 |
| A. M. Kidder \& Co. | 262,500 | 1.75 |
| Ladenburg, Thalmann \& Co. | 337.500 | 2.25 |
| Lehman Bros. | 525,000 | 3.50 |
| L. F. Rothschild \& Co. | 187,500 | 1.25 |
| Schwabacher \& Co. | 262,500 | 1.75 |
| Singer, Deane \& Scribnev | 150,000 | 1.00 |
| stroud \& Co., Inc. | 525,000 | 3.50 |
| G. H. Walker \& Co, | 337,500 | 2.25 |
| Deaia Witter \& Co.- | 337,500 | 2.25 |
| Wood,Struthers \& Co | 337,500 | 2.25 |

Calls Preferred Issues-
The directors have called for redemption on Sept. 15, 1955, all of
the $\$ 4.50$ preferred stock ( $\$ 100$ par value), $41 / 2 \%$ cumulative pre
 preferred stock-sinking fund series of 1955 ( $\$ 50$ par). The redemption
prices of such stock, including accrued dividends are $\$ 104.938$ per
share for such $\$ 4.50$. share for such $\$ 4.50$ preferred stock but without interest, to such
date of redemption, and $\$ 52,969$ per share for each series of $41 / 2 \%$ Payment will be
Y. 182, p. 412.

## Fort Worth \& Denver Ry.-Earnings-

$\begin{array}{llllll}\text { June- } & 1955 & 1954 & 1953 & 1952\end{array}$ $\begin{array}{lrrrr}\text { Gross from railway_---- } & \$ 1,997,499 & \$ 2,125,764 & \$ 2,330,348 & \$ 1,833,923 \\ \text { Net from railway } & 623,940 & 781,458 & 859,984 & 414,327 \\ \text { Net ry. oper. income--- } & 277,745 & 357,037 & 395,864 & 195,061\end{array}$
 Net ry. oper. income-

- V. 182, p. 213 .

Fremont Uranium Co., Salt Lake City-FilesThe company on Aug. 1 filled a letter of notification with the SEO
covering $15,000,000$ shares of common stock to be offered at par (one cent per share) through Moab Brokerage Co.,
ment Co., Potter Investment Cecurities Inc.
Co., Mid-Amerit Utah and Cashin-Emery, Inc, all of Salt Lake City, Utah. The net
proceeds are to be used to pay for mining expenses,
Another $1,500,000$ shares will be issued in exchange for properties

Frito Co. (\& Subs.)-Reports Record Earnings-



| Net profit | * 379,322 | \$233,955 |
| :---: | :---: | :---: |
| Balance Sheet Items, June 30- | 1955 | 1954 |
| Cash | \$1,082,272 | \$830,972 |
| Inventories | + $\begin{aligned} & 1,053,756 \\ & 2,842,673\end{aligned}$ | - 9 968,755 |

## Inventories Current assets Current

| $1,409,617$ | $\begin{array}{l}2,539,629 \\ 1,671,782 \\ 3,698,703\end{array}$ |
| :--- | :--- |
| $, 207,348$ |  |

Tqual to 88 cents per. share on 424,688 shares outstanding. 1954
comparison not shown because of conversion of preferred into common comparison not shown because of conversion of preferred into common
on basis of $11 / 2$ shares common for each share preferred during period. Notices of redemption of the company's convertible preferred stock
have been issued, and all except approximatelv $2 /$ of the original
preferred has been converted into common stock. The last date for preferred has been converted
conversion is Aug. 16, 1955.
During the first half, the capital was increased by 27,500 sharess
of common stock and all sold by the company to its employees. In addition, 90.000 shares of the common stock, a part of the shares
owned by $\mathbf{C}$. E. Doolin, President, were sold to the public owned by C. E. Doolin, President, were sold to the public through
underwriters, broadening the marekt for the stock and increasing the
number of stockholders to about 2,000 . The outlook for the year as a whole appears very satisfactorys:
Mr. Doolin satd. Mr. Doolin satd.
Operating 10 manufacturing plants. of its own in the Southwest
and West, and licensing 14 franchises, the company has national diss
tribution of its major product, Fritos, which is the original corn chip
introduced to the country in tribution of its major product, Fritos, which is the original corn chip
introduced to the country in 1902.-V. 181, p. 2692 .

Frontier Power Co.-To Sell Properties-
The company has applied to the Federal Power Commission for
authority to sell all its physical properties to two REA Cooperatives and a Colorado City.
The company is proposing to make the following sales: a transmission
line which-runs from south of Trinidad, Colo. to the New Mexicoine which runs from south of Trinidad, Colo. to the New Mexico-
Colorado border to The Springer Electric Cooperative, Inc., for $\$ 85.00 \theta^{2}$
transmission line, its Trinidad generating plant and miscellaneous
 and its transmisston- and distribution systems and
located in the City of. Walsenburg. Colo., to that c
Each price is subject to certain adjustments at Each price is subject to certain
application stated.
(Robert) Gair Co., Inc. (\& Subs.)-Earnings Up6 M.nths Ended June 30-
Net sale.
 $\underset{\text { Preerred divide }}{\text { Net income }}$
 Includes the combined operation- of Southern Advance Bag \& Paper
Co., Inc., and Great Southern Box Co., Inc., and their subsidiaries Which were acquired in May 195J. ivo wee purpose of comparison,
the statement in income for the six months ended June 30,1954
has been restated to include these companies. has been restated to include these companies.
In connection with the asquisitions a new preferred stock was
authorized and issued. authorized and issued.
This new preferred has a par value of $\$ 100$ and is entitled to cumu-
tative diviciendis of $\$ 4.50$.
 redeemable at $\$ 105$ per share plus accrued dividends. An earnings
sinking tund will commence in 1960 if not more than 50 in of the
issued shares have been retired. The redemption price for the sinking
fund will be $\$ 100$ per she fund will be $\$ 100$ per share plus accrued dividends.
For the three months ended June 30, 1955, consolidated net income
was $\$ 2,36,420$, higher by approximately $16 \%$ than the $\$ 2,033,908$ for
the firsc quarter of 1955. Earnings per share of common stock, after the firsc quarter of 195. Eaprnings per share of common $\$ 2,033,908$ for
provision $\begin{aligned} & \text { for preferred after } \\ & \text { ptock dividends, were } 71 \mathrm{c} \\ & \text { for the second }\end{aligned}$ quarter compared to 61 c for the first quarter. Net sales were $\$ 39,786$, ,
278 for the second quarter, compared to $\$ 37,701,545$ for the first
quarter. To finance in part the company's expansion program for the new
Southern Advance Bag \& Paper Division, the management has obtained bank loans totaling $\$ 8,000,000$. These bear interest at $3 \%$ and mature
in 12 equal semi-annual instaiments in 12 equal semi-annual instaiments of $\$ 615,384$, commencing in 1957 ,
with final paymenis in sligntly larger amounts to be made in 1963 .
In addition to the acquisitions described Jan. 3, 1955, purche acquisitions the Harvey Contained above, Corp. for company on 30,656 shares
of Gair common stock. As e. result of these acquisitions, the company, outstanding capital stock has increased to $2,959,462$ shares of common
stock and 238,348 shares of prefrred, all of which are listed on the
suck yo.k. Stock Exchange.-V. 181, p. 2928 .
Gallina Mountain Uranium Corp., N. Y.-Files With Securities and Exchange Commission-
The corporation on July 29 filed a letter of notification with the
SEC covering 500,000 shares of common slock (par one cent) to be offered at a price which will aggregate a total of $\$ 50,000$. The net
proceeds are to be used to pay for mining expenses. Prudential
Securities Corp., New York is named as underwriter.

## Garrett Corp.-Backlog Over $\$ 100,000,000-$

W. C. Whitehead, Executive Vice-President, on Aug. 3 announced
that the outlook for production and delivery of military and commercial that the outlook for production and delivery of military and commercial
aircraft components and accessory systems for the next 12 months aircrat components and accessory systems for the next 12 months
by the AiResearch Manufacturing divisions. was expected to continue
at the current high rate, and that deliveries of turbochargers to
Caterpillar Tractor at the current high rate, and that delliveries of turbochargers to
Caterpillar Tractor Co., by the AiResearch Industial division are
continuing in a satisfactory manner. The backlog for all manufacturing
divisions continues to mun continuing in a satisfactory manner. The backlog for all manu
divisions continues to run over $\$ 100,000,000$.-V. 181, p. 2580 .
Gas Hills Mining \& Oil, Inc., Kemmerer, Wyo.-Files The corporation on Aug, 1 filed a letter of notification with the
SEC covering $1,000,000$ shares of capital stock (par five cents) to be SEC covering $1,000,000$ shares of capital stock (par five cents) to be
offered at cent per share, through Empire Securities Corp., Lios
Vegas, Nev. The net proceeds are to be used to pay for oil and mining

Gaylord Container Corp.-Reports Increased Earnings Period End. June 30- 1955-3 Mos.-1954 1955-6 Mos.-1954 $\begin{array}{lllll}\text { Net ships. to customers } & \$ 24,587,246 & \$ 2,22,20,358 & \$ 47,507,020 & \$ 43,563,267 \\ \text { Earns. } & & & \\ \text { Tofore }\end{array}$


 made at year end. These are considered necessary at this time for
a fair presentation of intertm figures to be used in preparig fination a air presentation of interim figures to be used in preparing financial
data required in the proposed merger with Cron Zellerbach Corp.
These adustments increased net earnings $\$ 162,095$, or 6 cents per

General Acceptance Corp.-Reports Record VolumeA record first half of $\$ 740,247$ net income after taxes, up $19 \%$
over last year's $\$ \$ 21,101$, has been reported by this corporation. F. R. Wills, President on Aug. 8 said that volume for the six
months ended June 30 , 1955 , also set a net high of $\$ 66,170,144$, an
increase of $43 \%$ over last year's $\$ 46,232,797$.
 1954. Conversion of debenture issues was the princlpal moctor for
dividends, on the 934,907 common shares outstanding on June 30,
1954. Conversion. of debenture iissues was the princpal factor for
the rise in common shares outstanding. Based on shares outstanding
on June 30 , 1955 per the rise in common shares outstanding. Based on shares outstanding
on June 30,1 1955, per common share net income in the first half
of 1954 was equivalent to 50 cents.
Regarding the results for the full yer Regarding the results for the full year 1955, Mr. Wills stated
"'The outlook suggests the good possibility that net income after taxes
will exceed the $\$ 1,500,000$ mark, a record high for GAC. This would
compare with $\$ 1,354,836$ in compare with $\$ 1,354,836$ in 1954. In spite of the larger number
of shares outstanding earnings, on a per howe basis are expected
to be maintained at last year's level.
General Motors Corp.-Buick Sales at Record HighBuick dealers sold 63,306 cars in July, a record for any month
previous to this year, IVan L. Wiles, General Manager of Buick and
Vice-President of General Motors, reported. "Deliveries for the last 10 -day period amounted to 26,222 units, the
second highest 10 days in our history," Mr. Wiles said. "Deliveries
averaged more then second highest 10 days in our history," Mr. Wiles said. ". Deliverijes
averaged more than 2,900 cars for each of the nine selling days in the
period." The all-time record for any 10 -day period was established March
2-31 of this year when 28,136 deliveries were made.
Retail deliveries Retail deliverves when 28,136 dereliveries were made.
Rirst seven, months of thi
461,308 cars, Mr. Wiles said. 461,308 cars, Mr. Wiles said,
Registers With SEC-
The corporation filled a registration statement with the SEC on
Aug. 2, 1955 , covering $1,000,000$ shares of its common stock $\$ 12 / 3$ par), Aug. 2, 1955, covering $1,000,000$ shares of its common stock $\$ 12 / 3$ pir),
to be offered for subscription pursuant to the General Motors Savings.
Stock Purchase Program for Salaried Employes in the United States.
-V. 182, p. 508.

## General Time Corp.-Earnings Decline-

 12 Weeks Ended-$\xrightarrow{\text { Net sales }}$ Operating costs and ex-
Net operating income-
Balance before provision for Fed. \& Canadian
income taxes


$\begin{array}{rr}\$ 571,253 & \$ 767,243 \\ 339,900 & 406,708\end{array}$
$\underset{\substack{\$ 231,353 \\ \$ 0.44}}{\substack{\$ 360,535 \\ \$ 0.70}}$

## Consolidated sales of General Time Corporation for the first 24 weeks ended June 18 tnis year were $\$ 21,068,105$ against $\$ 20,581,478$ for the ended June 18 tris year were $\$ 21,068,105$ against $\$ 20,581,478$ for the corresponding period ended June 12 last year, D. J. Hawthorne, Presi- dent. repred to $\$ 1.54$ per share on common stock, compared with $\$ 905,181$, or $\$ 1.77$ tier snare for the like period of 1954 . Mir. Hawhorne said that inventories of the company's distributors and dealers are low tor this time of year and this, coupled with the recent introduction of new clocks and wrist watches, indicate a favor-

General Waterworks Corp.-Sells Water SystemThe City of Brinkley, Ark., has purchased Brinkley Water Co. from
Cieneral Waterworks Corp., for approximately $\$ 192,000$. A bond cieneral Waterworks Corp., for approximately $\$ 192,000$. A bond
issue to pay for the plant and anticipated improvements will be
olfered by the City, and transfer of the property is expected to take
place, about ity, and transfer
1.-V. $182, \mathrm{p} .313$
Genung's, Inc., Mount Vernon, N. Y.-Registers With Securities and Exchange CommissionThis corporation filed a registration statement with the SEC on
Aug. 5,195, covering registrativn of $\$ 1,000,000$ sinking fund debentures,
 prices ranging from $\$ 8$ to $\$ 15$ per share over the period), together with
25,00 shares of its $\$ 1$ par common stock. The debentures are to be offered for public sale at at $100 \%$ of principal ammunt, with an an $8 \%$
underwriting commission; and the common shares are to be offered at $\$ 7$ per share, witn a $\$ 1$ per share underwriting commission. P. W. W.
Broks \& Co. Inc. and Blair \& Co.. Inc., are named as underwriters.
Operator of Operator of a chain of nine department." stores in Westchester County,
N. Y., the company will use approximately $\$ 290,000$ of the net proceeds, of the debenture and common stock financing to pay the company's
present loan from an insurance company. The balance of the net
proceeds will in the first instance be added to general funds of the company to be available tor teneral corporate purposes including,
among other things, reduction of current borrowings and incrase of
working capital to innance increased inventories and accounts receivable.

## Girdler Corp.-Awarded Contract-

Tennessee Eastman Co., a division of the Eastman Kodak Co.,
has awarded a contract to The Girdler Corp., a division of the Nationai Cylinder Gas Co. The contract calls for Girdier to engineer and supply equipment for a high purity hydrogen plant to be located at Kings-
port, Tenn. Gircler catalysis are to be used throughout the Kingsoort This is the second hydrogen plant Girdler has engineered for East-
man Kodak. The first, a combination hydrogen and Oxo process synthesis gas plant, is located at Longview, Texas, It has been in
operation since early 1952. Girder also engineered Texas Eastman's

## (B. F.) Goodrich Co.-Affiliate to Expand-

Goodrich-Gulf Chemicals, Inc. will build manufacturing facilities
to produce its new man-made rubber which
synthetically duplicates tree rubber, it was announced on Aug, 4 by William I. Burt, Presi-
dent, (Goodrich-Gulf Chemicals is owned jointly by the B. F. Goodrich Co. and Gulf Oil Corp.).
A pilot plant to make chemical "tree rubber" will be located In northern Ohio and is expected to be in operation in nine months
to a year, according to the coodrich-Gulf official. When these facili-
ties are completed ties are completed materials for testing will be available to other
companies. Goodrich-Gulf owns and operates a 90,000 -tons-a-year synthetic rub-
ber plant and a large butadiene plant in Port Neches, Texas, pur-
chased from the government earlier this year.-V. 181. D. 2928.
Goodyear Tire \& Rubber Co., Akron, Ohio-Stock Subscriptions-The stockholders have subscribed for mon stock offered for $971 / 4 \%$ of the 913,531 shares of common stock offered for subscription at $\$ 50$ a share on a Litchfield, Chairman of announced on Aug. 9 by P. W. expired on Aug. 8. The unsubscribed Rights to subscribe offering to shareholders has been placed portion of the offering to shareholders has been placed by an underWriting group headed by Dillon, Read \& Co. Inc.-

Gould-National Batteries, Inc.-Awarded ContractThis corporation has been a warded a contract for submarine storage
batteries for an nmount in excess of $\$ 3,000,000$. This is the first
such order received from the United states such order received from the Unitted States. Navy Th in the tomparst
new fiscal year which commenced May 1, 1955.-v. 182, p. 508 .

## Grand Trunk Western RR.-Earnings-

$\begin{array}{lccccc}\text { June- } & 1955 & 1954 & 1953 & 1052 \\ \text { Gross from rallway } & \$ 5,-- & \$ 5,025,000 & \$ 4,700,000 & \$ 5,283,000 & \$ 4,172\end{array}$
 Fross Jan. 1, $\begin{array}{lrrrrr}\text { Gross from railway---- } & 30,843,000 & 29,369,000 & 32,406,000 & 28,181,000 \\ \text { Net from railway_-.- } & 7,956,979 & 5,444,934 & 7,699,758 & 4,257,346\end{array}$ ${ }^{2}$ Deficit.-V. 182, p. 213 213. ${ }^{3,47}$

Grand Union Co.-July Sales Up 28\%-


## Grayson-Robinson Stores, Inc.-July Sales Off-

 Period End. July 31- 1955-Month-1954 1955-12 Mos.-195

> (H. L.) Green Co., Inc.-July Sales Decreased-

Griesedieck Co.-To Operate as a Closed End Invest Griesedieck
ment Company-
The directors of this company and of Potosi Investment Co, ha aned a special meeting of stockholders on Aug. 30 to constder and
oute upon an agreement and plan of merger between the two Under the plan of merger approved by the directors of both com-
panies The Griesedieck Co. would continue as the surviving corporion The plan provides that each of the 14,328 outstanding shares o
Griesedieck $5 \%$ cumulative convertible preferred wrill be exchanged for shares of like preferred stock (par value $\$ 30$ ) corporation, and each of the 186,232 shares of Griesedieck surviving
stock (par value $\$ 2$ ) will be exchanged for 1.525 shares of common stock (par value $\$ 2$ ) will be exchanged for 1.525 shares of common
stock (par value $\$ 1$ ) of the surviving corporation. Each of the 125,000
shares of Potosi common stock will ben common stock (par value $\$ 1$ ) of the surviving corporation. Alexander
Fraser and William $\mathbf{C}$. Ferguson, directors of Potosi, will be, elected
to the board of The Griester to the board of The Griesedieck Co.
shares of $5 \%$ cumulative convertible preferred stock ing the 14,328 and 409,003 shares of commonvertible preferred stock (par $\$ \$ 1$. $\$ 30$. it will operate a
closed and investment company and closed end investment company and will have assets of about $\$ 6,000$,
000 On. the basis of June 15 market prises, the net asset value-o the
new common stock is approximately $\$ 12.75$ per share.-V.

| RR.-Earning |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| June- | 1955 | 1954 | 1953 |  |
| Gross from railway | \$6,571;239 | \$6,400,951 | \$7.482 110 |  |
| Net from railway | 1,584,089 | 1,415,599 | 2,085,210 | \$7,384,692 |
| Net ry. oper. income | 639,355 | 634,253 | 851,933 | $2,079,547$ $\quad .825,617$ |
| Gross from railway | 41,531,314 | 40,921,127 | 46,7996ヶ9 |  |
| Net from railway... | 11,529,642 | 10,297,251 | 14,475,062 | 738,113 |
| Net ry. oper, income | 5,127,608 | 4,204,202 | 5,782,729 | - $5,039,173$ |

## Gulf Oil Corp.-Affiliate to Build-

B. F. Goodrich Co above-V, 181, p. 2014

Hallnor Mines, Ltd.-Net Earnings Up Slightly-
6 Months Ended June $30-$

Estimated credit unaer the Emergency Gold
Mining Assistance Act, before taxes
33,000

 Dividends of 5 c per share were paid on March 1 and June 1 of this
year and another dividend of 5 c has been declared payable Sept. 1
to sharetnolaers of record Aug. 10.-V.
(M. A.) Hanna Co.-Secondary Offering-A secondary offering of 1,530 shares of class A common stock (par $\$ 10$ ) was made on Aug., 9 by Blyth \& Co., Inc. at $\$$ par per share, with a dealer's concession of \$4 per share. \$t was subsequently withdrawn.-V. 182, p. 314.
Hawaiian Pineapple Co., Ltd.-Sales \& Earnings OffSales of $\$ 58,807,618$ and a net profit of $\$ 1,369,025$ during the fiscal
ear ended May 31 were reported on Aug. 10 by Henry A White, President. Net sales for the year compared with $\$ 60,089,711$ in the 1953-54
fiscal year, which were the highest in company history iscal year, which were the highest in company history.
The net profit was $\$ 1,877,402$ in the previous fiscal year
Earnings were $9: 2$ cents per share, compareed with $\$ 1.26$ in 19533.54 .
Dividends totaled 80 cents per share, the same amount pad in the The ceecision to construct a plant in Honolulu at an estimated cost important construction project initiated by the company in 30 years,"
Mr. White said. The plant is scheduled to begin production by the He declared that Dole reached an all-time high last year in the
volume of products sold, but two reductions in pineapple juice prices
during the

Hayes Manufacturing Corp. (\& Subs.)-Reports LossPeriod Ended June 30, 1955-
Revenue from sales.
Net proit before Federal and state 3 Months
$\$ 4,385,207$

$\$ 13,178,442$ | $\begin{array}{c}\text { income taxes } \\ \text { Provision for income taxes } \\ \text { and }\end{array}$ | *182,856 | 124,703 | 251,225 |
| :---: | :---: | :---: | :---: | :---: |



Hewitt-Robins Inc.-Sales \& Earnings Higher$\underset{\text { Net sales }}{6}$ Months Ended June 30-

## Eet sales

## Eartings before taxes --- Net earnings after taxes.

Common shares outstanding
tEarnings per common share

${ }^{*}$ Eefore preferred dividend. $\dagger$ After prefererd dividend.-V. $182,$| $\$ 1.57$ | $\$ 1.33$ |
| :---: | :---: |

Home Finance Group, Inc., Charlotte, N. C.-Securities Sold Privately-R. S. Dickson \& Co., Inc. have placed privately $\$ 600,000$ of $5 \%$ capital debentures, series $A$, due May 1,1970 , and 40,000 shares of $51 / 2 \%$ preferred stock, series 1955 .-V. 180, p. 910
Honolulu Oil Corp.-To Split Up Shares-
The stockholders on Sept. 29 will vote on changing the authorized
capital stock from $2,000,000$ shares capital stock from 2,000,000 shares (no par) to 4,000,000 sihares (par
$\$ 10$ ), two new shares to be issued in exchange for each share now
owned.-V. 180, prent
(Rodney) Hunt Machine Co., Orange, Mass. - New Development Announced-
The HY-Q Flush Bottom Closure sluice gate, which allow mare flow by this company. it repres flow in either direction, has bee: developed in years.
In the new patented HY-Q Gate, the fin In the new patented HY-Q Gate, the frame has been loweyed so that
the opening is flush with adjacent chamber floors or with the natural bottom floorline. The HY-Q Gate seats flush with the inve:t. It elimi nates the barrier which must be built for many gates to seat against Hlinois Terminal RR.-Earnings-

| June- | 1955 | 1954 | 1953 | 1952 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from railw ${ }^{\text {a }}$ | \$1,014,668 | \$895,697 |  |  |
| Net from railway.-- | \$1,014,668 | \$895,697 | \$1,119,535 | \$1,039,184 |
| Net ry. oper. income | 83,003 | 134,79 54,293 | 114,123 | 163,916 |
| $\stackrel{\text { From Jan. }}{\text { Gross from railwa }}$ |  |  |  |  |
| Net from railway | 5,648,857 | 5,252,072 | 6,146,575 | 5,93 |
| Net ry. oper. incom | 1,104,004 | 655,697 | 1,158,853 | 1,025,712 |
| -V. 182, p. 214. | 401,447 | 270,845 | 541,875 | 382,914 |

Imperial Chemical Industries, Ltd.-New AftiliateSee Columbia-Southern Chemical Corp. above.-V. 178, p. 62.
International Breweries, Inc.-Initial Dividend, Etc.The directors on Aug. 3 declared an initial quarterly dividend of 20
cents a share, payable Sept. 15 to stockholders of record Aug. 15 , Bruce Berckmans, President, announced on Aug. 5).
The compan The company was organized June 2, acquiring the assets of Franken-
muth Brewing Co. and Iroquois Beverage Co., Buffalo, N. Y. There
are 560,000 shares of common stock outstanding


## International Resources Fund, Inc.-Proposed Merger

 See Natural Resources Fund; Inc. below.-V. 182, p. 314.
## Jessop Steel Co.-Reports Increased Earnings-

This specialty steel producer on Aug. 2 reported net income of
$\$ 292,054$ for the six months ended June 30 , 1955, on sale of $\$ 7,682$,-
227 , equal to 62 cents a share. This compares with a net loss of $\$ 19,690$ for the first six manths of
a sharen sales amounted to $\$ 5,936,375$, equal to a minus 4 cents a share.
Frank B. Rackley, President, said the $29 \%$ increase in saias "justi-
fies an optimistic outlook for the remainder of the year." -V . 179 ,

Katz Drug Co.-Notes Sold Privately-The company has borrowed $\$ 2,500,000$ from the Mutual Life Insurance Co. of New York. The loan, carrying a $4 \%$ rate and due in 15 years, will be used to take up $\$ 1,500,000$ of matur-
ing debt and for store expansion.-V. 176, p. 1674 . ing debt and for store expansion.-V. 176, p. 1674.
Kennametal Inc., Latrobe, Pa.-Earnings Show GainYear Ended June $30-$
Sales and other in
Taxes
Net income
Number of shares
Numes ror sinare
${ }^{*}$ Adjusted to reflect 6 for 5 stock split in Juie 1955.--V. ${ }^{\$ 381, ~ p . ~} 2242$.
Kennecott Copper Corp. (\& Subs.)-Earnings-
Six Montbs Ended June 30- $1955 \quad 1954$



Key Co., East St. Louis, III.-Sale Voted-
The sharebolders on Aug. 8 voted to accept the offer of ACF Indus-
 capital stock. Thirty thousand shares of ACF common stock are in-
volved in the transaction.
Key Co. is an important manuacture of hion presur.

Latrobe Steel Co.-Semi-Annual Report-
 standing.
M. W. Sexman, President, in a letter to stockholders, said in part "A. in any interim report, it does not necessarily follow that the
full yenr searnings will follow the patern of the frirst half. However,
we do expect that the company's business will be satistactory for the last half of 1955 . ${ }^{\text {The }}$. .

Lear, Inc.-Semi-Annual Earnings LowerSix Morths Ended June 30
Net sales
Other inco

Total income
Cosis and expenses--
Federal taxes on tho
Net earnins
Commonry shres outstanding-ading
s5 conv. pfd. shares outstanding

$\begin{array}{r}587 \\ 2,24 \\ \hline\end{array}$ - While this compares with 66 cents a share for the like perio



 engineering, re-design, re-toling, new products and sales support,
This investment tor the future had the temporary effect of decreasing

Lebigh \& Hudson River Ry.-Earnings-

| June- | 1955 | 1954 | 1953 |  |
| :---: | :---: | :---: | :---: | :---: |
| Gross from | , | 27 | 36 | \$243,420 |
| Net from. rail | - 3 O6,044 |  |  |  |
| From Jan, 1- |  |  |  |  |
|  | 66 | 1,632,622 |  | 1,61 |
|  |  |  |  |  |
| ${ }_{2}{ }_{2} 15$ |  |  | 223,456 |  |

## Lehigh \& New England RR.-Earnings-




## Lehigh Valley RR.-Earnings-




Link-Eelt Co. (\& Subs.)-Earnings Rise-
 tive expenss, , including seliling and administra- provision for deprecta-
tion and



 Exchange Offer to Be Made to Syntron Shareholders The dirctors of this company and Syntron Coi, Homer City. Pa.,
have appoved a plan under which the sharenolders of Syntron Co,
will be tiven an



the proposed exchange will be 5.4 shares of Link-Belt $\$ 5$ par value Rrobert C BiBecherer, President of Link-Belt Co., stated: "Syntron's

Lion Oil Co.-Semi-Annual Earnings-

## Period Ended June 30 Sales and oper. revs.

Operating , charges
Operating income
Other income



$\begin{array}{r}\$ 4,015,742 \\ 134,004 \\ \hline\end{array}$

| $4,028,790$ |
| :--- |
| 158,940 |

$\underset{\substack{ \\\$ 11,307,75 \\ 243,88}}{ }$

| $\$ 9,544,021$ |
| :---: |
| 215,419 |





Lithium Corp. of America, Inc.-Forms New Dept.A newly formed Department of Product Research and Development
has ben announce by Herbert ${ }^{\text {Wr }}$. Rogers, President of this corporation. Walter M. Fenton, formerly Sales Manager of the company, has The new department has been created to develop new uses and mar-
kets for
p. 187 thinum Compounds, and to expand present markets.-

Livingston Oil Co.-Stock Offered-Van Alstyne, Noel $\&$ Co. and associates on Aug 8 offered 742,000 shares of common stock ar 10 cents) at $\$ 2.75$ per share. This offering was oveisubscribed and the books closed.
PRocEEDS-Net proceeds from the financing will be used by the
company to repay certain notes and mortage indebtedness and for the
paynent
 on and gas heases, expenses of exploratory drilling of nonproducing
properties and the cost of drilling and development of producing prop er corporate purposes.
BUSINESS-Company is engaged in producing and selling oil and
gas. The company's producing wells are located on oil and gas leases covering a total of 2,917 gross leasehold acres. of which it owns ap-
proximately 2,210 acres net, all located in two fields in Oklahoma and producing wells (of which 12 are dual producers) and ${ }^{\text {pon }} 1,1955$, 80 wells, temporarily capped in, in which the company owns a full or
partial interest. partial interest.
The company presently sells . its crude oil production at posted field
prices so
 Capitalization giving effect to present financing
 © Exclusive of 355,000 shares held in the treasury of the company
a result of donations on July 18, 1955 by Julius Livingston and as a Mages Brother
the
Julus Livingst
Jullus Livingston and the Mages Brothers, owning an agregate
of 425.000 shares of the company's common stock, have agreed with
ore or company to watee all dividends. and the company has agrreed
the cith the underwriters to pay no dividends. on the common stock
wit of the company owned by them prior to Dec. 31 , 1he commone excent that
such waiver and restriction shall not of such persons, or to any transierees of any of such persons
acquiring any of such shares as a result of a public offering made subsequent to Sept. 30, 1955
 :

|  | Underwrit |  |
| :---: | :---: | :---: |
| Van Alstyne, Noel |  | 13,750 |
|  | ${ }^{86,525}$ | 13,47 |
|  |  |  |
| ${ }_{\text {Arthu }}$ | 64,88 | 10, |
|  |  | 8.0 |
| Saunders, stiver \& C | ${ }^{47.575}$ |  |
| Ho | 43,2 |  |
| Cohu \& Co.-- | ${ }^{34,615}$ |  |
| J. C. Bradford |  |  |
| Johnson, Lane, space \& co |  | 4,040 |
| carities Corp.. |  |  |

L-O-F Glass Fibers Co.-Secondary Offering-A seconas made on Aug, 3 by Blyth \& Co, Inc, at $\$ 23.75$ per share, with a dealer's discount of 60 cents per share. It was completed.-V. 181, p. 2930.
(P.) Lorillard Co.-Chairman Retires-

William J. Halley, President, on Aug. 3 announced the retirement of
H. A. Kent as Chairman of the Board and a director, effective Sept. .
${ }_{1955}$. Mr. Kent will continue his association with Lorillard in an ad-
 paralled the great trowth of the cigarette industry, stated, "ce have had
 to our products will never cease nor will
ress or stock ownership."-V. 182, p. 414.
Lynch Corp.-Chairman Elected-
Wil Freeman, who has been a director of this manufacturer of
glass formand packaging machinery since September 1953, has
been elected chairman of the Board.

Chicago patent attorneys, has been ddentried with Lynch corp.
the last 17 years.-V. 182 , p. 215.
Macfadden Publications, Inc.-Calls Preferred Stock-

(M. E.) Maloney \& Co., Inc., Mamaroneck, N. Y.-Files



Marathon Corp.-Buys Mill Site and Railroad-
Plans for a long-range development and expansion program th the
south were disclosed on Aus. 8 when this corporation announced that it is purchasing o pulp and paper mill site and a conncting carrier
railroad line in Alabama and Mississipp.


Finance Corporation, was an outright cash purchase by Marathon.
Incluced in the railroad's assets are 50.36 miles of track and the necessary operating equipment. which is diesel-powered. This railroad, which makes dirrect connections with major minline
 In announcing plans for the company's first manufacturing venture
fin the south, Johin Stevens, Jr., President of Marathon said that the construction prograna still is in the developmental stage.
The inill site is approximately 110 miles west of Montgomery, the state capital, 120 miles north of Mobile and 110 miles southwest of
Birminghem Stevens ithoun the engineering timetable still is in the planning stage, Mr. Stevens indicated that primary consideration will be given to construc-
tion of an integrated pulp, paper and paperboard mill.-V. 182, p. 510 .

## Marine Midland Corp.-Registers With SEC-

This corporation filed a registration statement with the SEC on Midiand proposes to offer these shares in exrhonge for all the sissued
 The offrer is subject to the acceptane thereof by the holders of not less
than 80 . 8 8.00 on shares) of the outstanding stock of Citizens National.

Marquardt Aircraft Co.-To Advance Supersonic Aircraft and Missile Propulsion
A joint program of applied research to advance supersonic airCraank and missile propulsion has been established ky this company,
Reaction Moors, Inc., and Oin Mainieson Chemical Corp., it was announced on Aug. Ai by the three companies. olln Mathieson has
had a substantial interest in Marquardt and Reaction Motors for The neve coordinated technical effort of complementary skills, known internally as the OMAR prozram. combines resary sh, en,
gineering, and production resources or the three orgnization and
 experich es in supersonic engine development with chemical experience
in the manufacure of special fues. com-

 engineering processes. it is directed toward advancing basic pro-
pusion science and providing improved methods for the production
 Marquardt Aircrart Co produces ramjet engines and related com-
ponents for guided missiles and sujpersonic airnianes, none of which
 related applications of high energy power generation. Oin Mathieson Chemical Corp. is one of the country's principal
diversified processing and manufacturing companies. Its activities cover a wide range of fields, including industrinal chemicals, druss,
solid and liquid rocket propeliants and rocket oxidizers, special fuels, explosives, sporting arms and ammunition, metals, cellophane,
and electrical and forest products. The corporation is also engaged
in military production, military research and development work, and

Maule Industries, Inc., Miami, Fla.-Stock OfferedThis corporation is offering its common shareholders of record Aug. 5,1955 rights to subscribe to 638,532 addi-
tional common shares (par $\$ 1$ ) at $\$ 5.871 /$ per share on the basis of one shares (par $\$ 1$ ) at $\$ 5.87 / 2$ per share on scription offer will expire at 3 pm (EDT) on Aug 22 1955. An underwriting group headed by Merrill Lynch Pierce, Fenner \& Beane will purchase any unsubscribed Pierce,
shares.
PROCEEDS--Part of the proceeds from the sale of these common shares will be used to repay about $\$ 3,000,000$ or purchase money and
real estate mortgages and the balance will be added to the company's BUSINESS-
BUSINESS-The corporation is engaged primarily in the production
and sale in South Fiorida of concruce aggregates (rock and sand),

 duce
in th
capitalization giving effect to present financing
 UNDERWRITERS-The names of the sere percentage of the shares of common stocks now offered no reatired
to be ssumed puranuant to the offering to stockioders, which they.
have severall


## (J. Ray) McDermott \& Co.-Secondary Offering-



## Menasco Manufacturing Co.-Landing Gear Orders-




## Meridan \& Bigbee RR.-New Control-

Merritt-Chapman \& Scott Corp.-Second Quarter Net Is $97 \%$ Above First Three Months-
Volume and earnings increased substantially during the second
quarter of this year as the company's diversification program be-
 be extceeded, Luouls E. Wiitson, President and Borrd Chairman, re-
portce on Aus. 3 announcing results or the firss thalf. The present

Consolidated net earnings after taxes of Merritt-Chapman \&
Scotts six operating divisions totalled $\$ 2,396,334$ for the three months Scott six operating divisions totalled $\$ 2,396,34$. for the three months
enced June 30 This rppeesented an increase of more than $97 \%$.
over the $\$ 1,215,128$ earned in the previous quarter, during which over the $\$ 1,215,128$ earped in the previous quarter, during which
three companies were acquired by M-C M. Merritt's consolidated net
after taxes of $\$ 3,611,462$ for the first haif of 1955 was equal to 97
cents per share on 3720,537 shares, the arter taxes of $\$ 3,611,462$ for the first half of 1955 was equal to 97
cents per share on $3,720,537$ shares, the average number outstanding
during the period.
Second Second quarter net earnings before taxes totalled $\$ 5,264,601$, com-
pared with $\$ 3,266,605$ in the, first three months. Gross product sales and construction revenues for the second quar-
ter amounted to $\$ 93,778,786$, including $\$ 4,537,215$ in costs under cost-plus-fixed fee contracts, an increase of approximately $37 \%$ over the
first quarter figure of $\$ 68,560,398$, which included $\$ 2,445,174$ in costs
find first quarter fignue of $\$ 68,560,398$, which included $\$ 2,445,174$ in costs
uncer cost-plus contracts.
Work ahead on the books of Merritt-Chapman \& Scott's Construction Work ahead on the books of Merritt-Chapman \& Scott's Construction
Division currently stands at a peactime high of approximately $\$ 147$, -
700.000 compared with a backlog of a poroximately $\$ 75,800$, 700,000, compared with a backlog of approximately $\$ \$ 75,800,000$ a year
ogo. The current backlog is exclusive of work ahead for the Savin To. The current backlog is exclusive of work a head for the Savin
Construction Corp., which was acquired by M-C\&S, effective Aug. 1,
1955. Other M-C\&S operations in a widely diversified industrial field ere conducted through five other a divisions. Siversified industrial field
Metallurgical-Shipbuilding-Equipment-Manufacturing. Merritt's consolidated net earnings after taxes of $\$ 3,611,462$ for the
first half of 1955 compared with a total of $\$ 1,11,852$ for the same
period a year ago, prior to a period a year ago, prior to a number of M-C\&S a acquisitions. Come-
panies acquire early in 195 and late last year include Devoe \&
Raynolds Co. Inc.; New York Shipbualding Corp.; Tennessee Products
\& Chemical Corp.; Marion Power Shovel Co. and its subsidiary. The \& Chemical Corp.; Marion Power Shovel Co. and its subsidiary. The
Osgood Co., and C. A. Pitts General Contractor, Ltd.
Merritt's. first half compar3d with $\$ 2,043,59$ in 1954 . Gross revenues amounted to contracts, against $\$ 60,443,519$ a year ago, when costs under cost-plus The $M$-C $\& S$ net per share for the first half last year was 95 cents
on $1,185,097$ share as the average outstanding. Shares outstanding
at hte end of the first half of 1955 and 1954 totalled $4,885,245$ and 1,414,272, respectively. There were 4, '721,553 shares outstanding as
of March 31,195, nid $1,370,019$ at the close of the first quarter of
1954. A total of $5.184,296$ M-C\&S shares are currently outstanding, 1994. A tota of $5,184,296 \mathrm{M}$-C8S shares are currently outstanding,
Including the 283,333 recently issuea to effect accuisition of the
Eavin Construction Corp., of East Hartford, Conn, and its subsidiary.
The Whaling City Dredge \& Dock Corp, of Groton, Conn.

Mesa-Loma Mining Corp., Fort Collins, Colo.-FilesThe corporation on July 13 filed a letter of notification with the
sEC covering 2,955, 000 shares of common stock (par one cent) to be offered at 10 cents per share, through Bay Securities Corp, New York,
N. Y. The net proceeds are to be used to pay for mining expenses.

Meteor Air Transport, Inc.-Files With SECA letter of notification was filed with the SEC on July 29 covering
6,963 shares of class A stock (par $\$ 1$ ) to be issued upon exercise of varants at $\$ 1.50$ per share. Eisele \& King, Libaire, Stout \& Co.,
New York, has been named as the underwriter. The net proceeds
are to be used for working capital.-V. 179 , p. i833.

Midland Mutual Life Insurance Co., Columbus, OhioSeeks Status of a Mutual Company-
George W. Stelnman, Chairman, on Aug. 4, announced that the
board has approved conversion from a stock to a mutual basis. The move, in effect, will transifer ownership of the a mutual basis. The
from about 100 - sear-old concern
from stockholders to the policyholders, who number about roo, o00, he said
Three more steps are necessary before the change can be made,
Mir. Steinman said. It must be approved by stockholders, then by
a majority of the eligible policher a majority of the elligible policyolders. The stock then, would be
appraised and redeemed with funds in the company treasury. Mr.
steinman said mutualization was provided for in the company's Mr. Steinman said there are 3,000 shares of outstanding stock
with. a paid-in value of $\$ 300,000$. Stock dividends. he added. are limited to 10 m or $\$ 10$ per $\$ 100$ share. The mutualization would are
away with payments of dividends to stockholders.-V. 144, p. 781.

## Midwestern United Life Insurance Co., Fort Wayne,

 Ind.-Stock Offering-The company recently offered to its common stockholders of record
June 15 the right to subscribed on or before July 22 for 75,000 shares
of common stock (par $\$ 1$ ) at $\$ 2$ per of common stock (par $\$ 1$ ) at $\$ 2$ per share on the basis of one new
share for each four shares held. Unsubscribed shares were ofered
to agents and employees of the company at the same price. The offering was not underwritten.
PROCEEDS-The net proceeds from the sale of the additional stock
Will be used to further develop all lines of business now being written. will be used to further develop all lines of business now being written.
The business will be expanded geographically in the immediate future. capitalization giving effect to present financing Common stock (par \$1) $\quad \begin{gathered}\text { Authorized } \\ 500,000 \text { shs. }\end{gathered} \begin{gathered}\text { Outstanding } \\ 375,000 \text { shs. }\end{gathered}$ BUSINESS-At the present time the company is writing life in-
surance in the states of Indiani, Michigan, Ohio and Forida. The
company is also licensed to sell company is also licensed to sell insurance in the State of Virginia.
At the present time applications for license are pending in the States
of Hlinots and Tennessee. It is the aim of the company to expand
its The company was noorporated under the laws. of the State of
Tndiana on May 14,1948 as a stock legal reserve company, and
was authorized to begin the sale of insurance on Aug. 5, 1948.
-V .181, p. 415 .

Minerals $\&$ Chemicals Corp. of America-Sales UpWright W. Gary, President, announced on Aug. 8, that the com-
pany's consolidated net earnngs after taxes for the first six months ened June 30,1955 , increased $47.4 \%$ over the same montho last
year, reflecting an increase of $40.4 \%$ in sales and other revenues.
Net eaning after taxes for the 1955 period amounted. to $\$ 969,424$,
compared with $\$ 656,502$. Based on $1,841,395$ shares now compared with $\$ 656,502$. Based on 1,841,395 shares now outstanding,
net earnings in the 1955 period amounted to 53 cents per share
against 35 cents a share for the 1954 period. Net earnings before
taxes for the first half of 1955 were $\$ 1,367,974$ compared with
fins taxes for the first half of the 1955 were period. Net earnings before
$\$ 1,367,974$ compared with
$\$ 825,481$. Sales and other revenues in the six months to June 30 ,
1955, totaled $\$ 6,972,351$ compared with $\$ 4,964,470$.
Mr. Gary reported that net Mr. Gary reported that net earnings after taxes for the second
euarter of 1955 totaled $\$ 569,034$, compared with $\$ 374,097$ for the
same period in 1954, or an increase of $52.1 \%$. Earnings in the second quarter of 1955 were equivalent to of cent per share. Net earnings
before taxes for the second quarter of 1955 totaled $\$ 810,835$, as
compared with $\$ 459,476$, for the same quarter last compared with $\$ 459,476$, for the same quarter last year. Second
quarter 1955 sales and other revenues totaled $\$ 3,890,232$, as compared
with $\$ 2,547,609$ for the same quarter last year, or an increase of
$\mathbf{5 2 . 7 \%}$.-V. 181, p. 2016 .
for their shares of stock who would be dissatisfied with the earn-
ings of the company and would be desirous of selling or liguidating the company, thus advancing the purpose of the plan and lending aid to members of the group."
The case was continued until Aug. 16. See also V. 182, p. 510.
Missouri Pacific RR.-To Issue Certificates-
This company will open bids Aug. 18 on $\$ 3,675,000$ of equipment trust certificates.
The proceeds of the sale will be used to finance $80 \%$ of the cost
of 550 box cars. Total cost of the cars, which will be built at the of 550 box cars. Total cost of the cars, which will be bunt
railroad's shops at De Soto, Mo., is $\$ 4,625,572$.-V. 182, p. 113 .
Montana-Dakota Utilities Co.-To Increase Facilities This company has been granted a certificate by the Federal Power
Commission authorizing it to construct a total of approximately 44 miles of pipeline and 1,090 horsepower in compressor capacity on it natural gas transmission system in South Dakota and Wyoming.
Approximately $301 / 2$ miles of the new line and 540 horsepower in
compressor capacity will be used to replace existing facilities in Harding compressor capacity will be used to replace existing facilities in Harding
and Butte Counties, S. D., and Fallon County, Mont. The other new
facilities include approximately 9 miles of line extending to the Ells facilities include approximately 9 miles, of line extending to the Elis-
worth Air Force base near Rapid City, S . D. and anout 41/ miles of
line to Signal Oil \& Gas Co.'s proposed desulphurizing plant in Washakie County, Wyo.
The FPC's order also issued a certificate to Signal, an independent gas producer, authorizing that company to
natural gas processed at the proposed plant.
Montana-Dakota's construction plans
Montana-Dakota's construction plans also include a 550 -horsenower
unit at a compressor station in Hot Springs County, Wyo., and the company plans to lease and operate an additional 880-horsepower com-
pressor unit to be installed by Montana-Wyoming Gas Pipe Line Co pressor unit to be installed by Montana-Wyoming Gas Pipe Line Co.
in its Worland compressor station in Washakie county, Wyo.
Estimated cost of the facilities to be built by Montana-Dakota is Estimated cost of the facilities to be built by Montana-Dakota is
$\$ 1,414,218$ and those to be built by Montana-Wyoming is $\$ 522,697$.

## Montour RR.-Earnings-

| June- | 1955 | 1954 | 1953 | 1752 |
| :---: | :---: | :---: | :---: | :---: |
| Gross from rallway-- | \$148,162 | \$167,130 | \$251,026 | \$151,562 |
| Net from railway. | 16,675 | 42,500 | ${ }^{46.434}$ | ${ }^{4} 7,01$ |
| Net ry. oper. income---- | 4,092 | 51,656 | 52,306 | 40,551 |
| From Jan, 1- |  |  |  |  |
| Gross from rallway | 790,092 61.547 | 919,146 110,045 | $1,292.352$ 148.707 | 1,180,832 |
| Net from railway--.--- | 61.547 199,830 | 293,685 | - 266,621 | 244,480 |

(G. C.) Murphy Co.-Net Earnings Up $12 \%$ -
W. C. Shaw, Chairman of the Board, and J. S. Mack, President. on
Aug. 4 anounce net earnngs for the six months to June 30 , 1955



 of the jear. Locations have been accuired or tor 20 more stores. planneed
for 1956 -57 opening, with six in adjacent states in which the company has not operated previously.
Thanded by the company without making use
of the borowing has outhrizathon ander beved by the shareholders at the last

Mutual Trust, Kansas City, Mo.-Assets Rise-
Total net assets. of Mutual Trust at the close of the market on
AnN . 1954 of offfirin., g price of Mutual Trust was 515.04 per share at the
close of the market Aug. 3,1955 . -V . 181 , p. 748.
Mystic Valley Gas Co.-Earnings Slightly HigherSix Months Ended June 30--
Gross operating revenue
Net operating income
other income


$\begin{gathered}\text { Balance for dividends and surplus } \\ \text { Dividends declared and pald in cash }\end{gathered}, \quad, \quad \begin{array}{lll}\$ 369,-550 \\ 265,569\end{array}$
National Airlines, Inc.-To Utilize Automatic Reservations System-
This corporation has completed negotiation with the Teleregister
Corp., of stamford, Conn... a subsidiary of the ogden Corp., for







## National Cash Register Co.-Earnings Higher-



 N
E

st
co
or
n


 only those foreetgn earnings actually remitted to the United poltates



National Container Corp. (\& Subs.)-Earnings Higher




National Securities \& Research Corp.-Sales Up 8\%Sales of the National securitles Series of mutual investment funds
or the three months ended July 31 , 1955, the first quarter of the current fiscal yar, increased to a new all-time high for the period,
E. Wain Hare, Vice-President;, announced on Aug. 8 . For the moinths of May, June and July of this year, sales of National
Securities series of mutual over sales of $\$ 11,612,730$ for the corresponding months of 1954.-
V. 182, p. 511 .
National Shoes, Inc.-Stock Sold-The recent public offering of 42,800 shares of common stock (par $\$ 1$ ) at $\$ 7$ per share, through C. E. Unterberg, Towbin Co., New York, was quickly completed, all of said shares having
been sold. See V. 182, p. 511 . been sold. See V. 182, p. 511.
Natural Resources of Canada Fund, Inc.-Plans Merger See Natural Resources Fund, Inc. below.-V. 178, p. 1780.
Natural Resources Fund, Inc.- Proposed Consolidation The shareholders of this fund and of Natural Resources of Canada
Fund, Inc. were asked bin proxy statements mailed on Aug. 11 to
aprove
 primary emp field.
If shareholders approve, Capital Research \& Management Co., of Los addition to four members of Capital Research, the proposed slate
In directors includes Ernest A Gross, New York attor of directors includes Ernest A. Gross, New York attorney and formerly
U . S Ambassador to the United Nations, Sir Mark Turner Manal director of Robert Benson, Lonsdale \& Co., Ltd., of London, and director of numerous British investment and other companies, Lewis
B. Harder, President, South American rold \& Platinum Co., and Dr.
Jesse E. Hobson, the director, Stanford Research Institute. Jesse E. Hobson, the director, stanford Research instante.

- Frank $L$. Valenta will continue as a director and also will serve as special consultant to the investment adviser.
The two funds, whose shareholders will vote at a special meeting called. on Sept. 1, 1955. have combined assets of approximately
$\$ 5,000,000$. It is planned to increase these assets by a public offering
expected in the Fall, to be underwritten by a group headed by expected in the Fall, to be underwritten by a group headed by
Kidder, Peabody \& Co.-V. 174, p. 105; and V. 177, p. 1370 . Kidder, Meter Co.-New President of Unit-
Neptune Meter Co.-New President of Unit-
Wentworth Smith, Vice-President of this company, has been elected on Aug. 2. Neptune acquired Superior June 1 .
Gabriel Powers, formerly head of the Brooklyn gas meter company continues as Vice-President and General Manager of Superior. Arthur A. Hanson, Treasurer of Neptune, takes on similar responsibility with
Superior, which will be operated as a wholly-owned, but independent
subsidiary,
Distribution of Superior gas meters is being integrated into the
Neptune sales organization, Mr. Smith reported.-V. 181, p. 2582 .
New Brunswick Uranium \& Metals Mining Co. Ltd., Toronto, Ont., Canada-First Assay Results Considered Encouraging- $\$ 137,500$ Cash Now in Treasury-
First assay results from a new and promising discovery on the 180
claim property of this company were reported on Aug. 4 by $\mathrm{H} . \mathrm{R}$. Buckles, Chief recting the property development.
The contiguous claim group, nine miles long and $11 / 4$ miles wide, is w undergoing a program of detailed prospecting.
Thrity miles southwest. of Fredericton and centered around the town of Harvey, the New Brunswick clams
the Canadian National Ry.
The company has $\$ 137,500$ presently in its treasury, the announce-
- New York Central RR.-To Issue Equipments-

The company will place $\$ 7,500,000$ of equipment trust certificates on
 purchase of 61 diestl locomotive units costing an estimated $\$ 9,800$,
$000-\mathrm{V} .182$, p. 511 .

| New York, Susq | \& | Western | RR. | ng |
| :---: | :---: | :---: | :---: | :---: |
| June- | 1955 | 1954 | 1953 | 1352 |
| Gross from raflway | \$518,367 | \$510.759 | \$490.630 | \$460,082 |
| Net from railway | 162,480 | 141,356 | 130,840 | 123476 |
| Net ry. oper. income--- | 47,076 | 52,975 | 47,626 | 57,396 |
| From Jan. 1- |  |  |  |  |
| Gross from railway--- | 3,1588.784 | 2,872,900 | 2,908,315 | 2,739,490 |
| Net from railway | 953,35\% | 655.509 | 747 ,755 | 628,247 |
| Net ry. oper. income | 308,505 | 132,729 | 270,916 | 242,301 |

New York Telephone Co.-Earnings-

|  |  | \$ | \$ |  |
| :---: | :---: | :---: | :---: | :---: |
| Operating revenues | 62,483,541 | 58,096,069 | 367,279,320 | 85 |
| Operating expenFed. income ta | 42,902,686 | 40,352,736 | 250,397,471 | 232,692,766 |
|  | 5,825,000 | 5,477,000 | 34,833,000 | 31,551,003 |
| Other operating taxes | 6,891,308 | 6,339,552 | 41,003,783 | 37,959,303 |
| t operating incom | 6,684 | 5,926 | 41.045 | 37,842,711 |
| Net after charges....- | 5,943,6 | 5,764, | 34,840, | 31,92 |
| -V. 182, p. 216. |  |  |  |  |
| Norfolk Southern | Ry.-Earnings- |  |  |  |
|  | 1955 | 1954 | 1953 |  |
| Gross from rall | \$855,209 | \$854,924 | \$927,467 | 366,378 |
| Net from railway | 186,971 | 154,069 | 242,914 | 203,457 |
| Net ry. oper. income | 0,702 | 44,389 | 92,912 | 74,151 |
| From Jan. 1- |  |  |  |  |
| ross from railway | 5,045,954 | 4,849,428 | 5.461,201 | 5,892,298 |
| Net from railway | 1,146,883 | 875,783 | 1,169,911 | 1,420,922 |
| Net ry. oper. income- $-\mathrm{V} .182, ~ p .216$. | 362,021 | 269,823 | 360,213 | 996 |


| Northwestern Pacific RR.-Earnings- |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| June- | 1955 | 1954 | 1953 |  |
| Gross from railway | \$1,443,282 | \$1,246,153 | \$1,180,862 | \$217.982 |
| Net from railway | 517,354 | 484,872 | 446.073 | ${ }^{442,416}$ |
| Net ry. oper. income | 146,765 | 131,780 | 231,155 | 113,309 |
| From Jan. 1- |  |  |  |  |
| Gross from rallw | 7,465,9 | 6,411,331 | 6,533,300 | 6.346.357 |
| Net from ratlway | 2,719,665 | 1,689,084 | 1,521,012 | 1,595,189 |
| Net ry. oper. incol | 679,004 | 203,585 | 255,731 | 237,913 |

Norton Portland Corp., Portland, Me.-Files With SEC
The corporation on Juyy 13 filed a leiter of notification with the
sEC covering 19,500 shares of class 8 capital stock par $\$ 1)$ to be
offered at sio per share, without underwriting. The net proceds are
to be usec to pay accounts payable, for research and development
and used for working capital and jepayment of notes held by officers.

Nuclear Instrument \& Chemical Corp. - Issues New A new 48-page. two-color catalog just released by this corporation
describes a complete line of radiation measuring equipment for medical. Industrial and research applications.
Included are photographs and descriptions of individual instruments
as well as suggested groupings of units for specific applications. (Continued on page 56)


## Name of Company

Iowa Electric Light \& Power, com. (quar.) Owa Electric Light $\underset{\text { L Power, com, (quar.) }}{\text { \& }}$ Preferred $C$ C
Jefferson Lake Sul.)
Suar) T\% preferred ( $\mathrm{s}-\mathrm{a}$ )
Kalamazoo, Allegan \& Grand Rapids RR.-
Semi-annually Semi-annually
Kent-Moore Organization (increased quar.)
 Lake Superior District Power, com. (quar.)
5\% preferred (quar.) - Ld....-.....---.-.
Lamaque Gold Mines, Lamston (M. H.), Inc., common (quar.)----
\$6 preferred ( (s-a).
Lang \& Co. (quar.)
 Lone SLar Gas Co., common tquar.)
$4.75 \%$ convertiole preferred (quar.) $4.75 \%$ convertiole preterred (quar.) ---
Lower St. Lawrence Power Co., $5 \%$ pfd.(Entire issue called ior redemption
$\$ 20.80$
per share plas this dividend) Ludlow Mifg. \& Sales Co. (quar.)
Macassa Mines, Ltd. (quar.
MacFadden Publications, $\$ 1.50$ partic. pfd.
Macassa Mines, Ltd. (quar.)-
MacFadden Publications, $\$ 1.50$ partic. pfd.
(Entire issue called for redemption at $\$ 30$
per share plus this dividend on Oct. 1) per share plus this dividen
Mackinnon Structural Steel$55 \%$ preterred (quar.)
Master Electric
Mercantile Stores. (quar.)

## Mercannier Messenger Meyer-Bla

$\qquad$ Michigan Gas \& Electric Co., conmon-
 Minnesota Mining \& Mfg., common (quar.)
\$4 preferred (quar.) )--........................... Missouri Public Service (quar.)
Monroe Chemical, $\$ 3.50$ preference-...-
(Entire issue called for redemption at $\$ 50$
per share on Aus. 19 plus this dividend)
Monsanto Chemical Co.per share on Aug. 19 p
Monsanto Chemical Co.


Mutual Trust (Kansas City)-
(11 cents from net investment income and 11 cents from net investment income and
4 cents from accumulated realized gains) 4 cents from accumulated realized gains)
National Homes, class A (stock dividend)
 Quarterly
National St

 North American Refractories Co (quar.)--
North River Insurance (N. Y.) (quar.) North River Insurance (N. Y.) (quar.)
Northern Redwood Lumber (quar.)
 $\underset{\text { Quartery }}{\text { Qualic Clay Products (increased) }}$ Pacific Coast Aggrezates (quar.--
Pacific Telephone \& Telegrapn Co.


6\% preferred (quar.)
Pacific Tin Consolidated Corp
Parker Appliance
Pacific Tin Consoldated Corp
Parker Appliance Co. (quar.)
Parker Pen, class A (quar.)
Class B (quar.)
Paterson-Sargent
Pfizer (Charlest) \& (quar.,
Common (quar.) $31 / 2 \%$ preterred Ploneer Fund, Inc. (quar.)
Pittsburgh, Ft. Wayne \& Chicago KR . Common (quar.)
$7 \%$ preferred (quar.)
pyle National 8\% National Co. (qua
8\% preferred (quar.)
Rath Yacking (quar.)
Renabie Mines, Ltd. (interim)
Riegel Textile Corp., common
$\$ 4$ preferred A (quar.) --
yan Consolidated Petroleum-
(Directors deferred action on com. paym't
at company meeting held on Aug. 9.)
Sagamore Mifg. Co. (quar
St. Joseph Lead (quar.)
St. Lawrence Flour Mills-
 Sayre \& Fisher Brick Co. (quar.)
Seaboard Finance, $\$ 2.12$ preferred -----
(Entire issue to be redeemed Sept. 12)

```
Seatrain Lines, Inc. (quar.)
```

$\begin{aligned} & \text { Stock dividend } \\ & \text { Sheaifer. Pen Co. (quar.) } \\ & \text { Sloane (W. \& J.), } 41 / 2 \% \text { prior preferred }\end{aligned}$
Sloane (W. \& J.), 41/2\% prior preferred--
Smith Morgan), Co. quar.)
South American Gold \& Platinum (quar.)
South American Gold \& Platinum (quar.)-
South Parkway Bullding (s-a)- (quar.)
Southern Union Gas, common (qual
Southern Union Gas, con
$\$ 1$ preferred Quar.
41
$\$ 3.75$ preference (quar.).-.-.-.-.-.-.-.-.-.
Southwestern States Telephone, com. (quar.)
Southwestern States Telephone, com. (quar.)
\$1.32 preferred (quar.).-
Springfield Fire \& Marine Insurance Co.-
Quarterly
Stahl-Mieyer, $\$ 2-\$ 5$ preferred (quar.) ----
Staney A. F.) Acident. Insurance Co. (quar.)-
Standard Dredging, $\$ 1.60$ preferred $($ quar.)
Standard Accident
Standard Dredging, \$1.60 preferred (quar.)
Standard Oil (. Ky.) (quar.)
Extra
Extra
Standard 1 (Ohiol 1quar.)
Statler Hotels Delaware Corp.
Statler Hotels Delaware Corp.
Sterling Drug Co., (quar.)
Sterling Drug Co., 'quar.)-
Storkline Furniture (quar.)
Stratton \& Terstegge (quar.)
Stuart Co (quar.)
Stuart (D. A.) Oil Co., Ltd. (quar.) -...-
Superior Portland Cement, Inc.-...--
Tamblyn
(G.), Lid., common (quar.)
Extra
Teck-Hughes Gold Muar.
Mines,
Tilo Roofing, Inc. (quar.)






Below we give the divdends announced in previous weeks and not yet paid. The list does not include divi-
dends announced this week, these being given in the preceding table.

|  | Per |  |  |
| :---: | :---: | :---: | :---: |
|  |  | $\begin{aligned} & 9-25 \\ & 9-1 \end{aligned}$ |  |
| A B C Vending Corp. (quar.) | ${ }_{\substack{20 \\ 81 \\ 81}}$ |  |  |
|  |  |  |  |
| Acadia-Atlantic Sugar |  |  |  |
|  |  |  | 込 |
| ${ }_{5 \%}^{51.2}$ |  |  |  |
|  |  |  |  |
|  | $\begin{aligned} & \text { Hoc } \\ & \text { ioc } \\ & 500 \end{aligned}$ |  |  |
| Acme Steel Co. (quar.) Extra$\qquad$$\qquad$ |  |  |  |
|  |  |  |  |
| Acme Wire Co. (quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Advisers Fund, Inc. (10c from net invest ment inc. and 10c from net capital gains) |  |  |  |
|  |  |  |  |
| Aeroquip Corp. (quar.) Agnew-Surpass Shoe Stores, Ltd. (quar.) Air Reduction Co., common (quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Air Reduction Co., common (quar.) |  |  |  |
|  |  |  |  |
| Alabama Greiered Corp-, s ammon (quar.) |  |  |  |
|  |  |  |  |
| 3.50\% |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | \$1.2 |  |  |
| Aliegheny Ludum Steel, com, (increased)-- |  |  |  |
|  |  |  |  |
| Allen Electric \& Equplpment Co. (quar.)------ |  |  |  |
| Allited Controt Co.. com |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Alliled Kid Co., common (quar.) (quar.)-------$41 / 2 \%$ convertible preferred (quar.) |  |  |  |
|  |  |  |  |
| Allied Laboratories, Inc. (quar.)-- |  |  |  |
|  |  |  |  |
| ${ }_{4 \%}^{\text {Allied Stores }}$ (orp., common (quar.)-------- |  |  |  |
| Alled Thermal corp. (stock dividend) ---- |  |  |  |
|  |  |  |  |
|  |  |  |  |
| $31 / 4 \%$ preferred (quar.) |  |  |  |
| $\underset{\text { Alloy }}{\text { Altra }}$ |  |  |  |
| Alpha Portland Cement (increased quar.)-- |  |  |  |
|  |  |  |  |
| Aluminum Co. of America, common (quar.) | 933340 |  |  |
| Aluminum Co. of Canada, Ltd.$4 \%$ preferred (quar.) |  |  |  |
|  |  |  |  |
| ${ }_{\text {Amalgamated Leather Co-- }}^{6}$ Lenvertible preferred (quar.) |  |  |  |
|  |  |  |  |
| American Aggregates, |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| American Automobile Insur. Co. (St. Louis) Quarterly |  |  |  |
|  |  |  |  |
| American Bakeries, common (quar.) ------- | 1.12/2 |  |  |
| American Bank Note Co., common (quar.)--$6 \%$ prefered |  |  |  |
|  |  |  |  |
| American Business Shares- |  |  |  |
|  |  |  |  |
|  |  |  |  |
| American Chain \& Cable quar) |  |  |  |
|  |  |  |  |
| American Ele |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| American Furniture (quar.) ${ }_{\text {American }}$ Gas \& Electric (quar)-------------- |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| American Indemnity Co . $(\mathrm{s}-\mathrm{a})$ |  |  |  |
|  |  |  |  |
| American Insurance Co. (Newark, N. J.) - Semi-Annual $\qquad$ |  |  |  |
| American Investment Co of ilinols (quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |



American Metal Products, common (quar.)
5/2\% American Meter Co. (quar.) (quar.)---American Potash \& ChemicalClass
Extra
Class
Extra
\$4 pre
 $\begin{array}{cc}\mathbf{5 \%} & \text { preterita } \\ 5 \% & \text { pyuar. } \\ \text { preferred } \\ \text { cquar. }\end{array}$
 American Smelting \& Refining quar,)
American Steel Foundries (quar.) American Tobacco Co. (quar, )
American Water Works, $6 \%$ ptd. (quar.) $51 / 2 \%$ preferred (quar.)
American Window ${ }^{\text {Glass, }}$. pit. (accum.)
American Zinc, Lead \& SmeltingStock dividend on common.-. Common (quar.)
\$5 prior prefred (quar.)
Anglo-Canadian Telephone Co.Class A (quar.)
Anheuser-Busc. (quar.)
Anvil Brand, Inc.-.
Ardaen Farms Co., coss Amonar.)
$\$ 3$ participating preferred Arden
Argo
Argus
 ${ }_{4.65 \%}$ arkansas-Missouri Power, common (quar.) 4.65\% preierred (quar.)
Arkanse Louisiana Gas Co (quar.)
Armco steel Corp. (quar.) $\$ 3.75$ preferred (quar.) -
Class B Ruber (quar.) class A (quar.) Ashland Oil \& Refining,
Common (increased qua $\$ 1.50$ ind ptd. 1952 series (quar.) \$5 preterred (quar.)
$51 / \% \%$ Dry Dreierred (quam. (increased quar.) Astron Corp, (intial quar.)
Actanson,
I Common (quar.)
Atlanta \& Charlotte Air Line Ry. (s-a)
Atlantic Coast Line Co Atlantic Coast Line Co. (Conn.).
Atlantic Coast Line Co. RR. (quar
Atlantic Co. (quar.) Atlantic Refining Co., com. (quar.)


Class A common (quar.)
Aunor Guld Mines. Ltd.
Automatic Steel 30c non-voting non-cum, pfd. (quar.)
Avon Proaucis, me., new com. (initial)--. Axe-Houghton Fund " A ", (from invest. inc.
Ayrshire Cole Balanced Fund of Canarda Ltd.
Baldwin Fiano Co., common
 $4 \%$ preferred $C$ (quar.)
$4 \%$,
Baltimore Referred $B$ (quar.) Baltimore Radio Show (quar.)
Bangor \& Aroostook RR. Co., $5 \%$ pfd. (quar.)
Bankers \& isutpers Insurance (N. Y.)Quarterly
Basic Refra Basic Refractories, common (quar.)
Stock dividend Basin oil of California (quar.)
Bathurst Power \& Paper Lt.
Bayuk Cigars,

 Beech Arecratt C
Stock cividend

```
Belknap Ha
Quarterly
Quarterly
```

$\qquad$
 Berkshire Hathaway, Inc. (quar.) -----
Bessemer Limestone \& Cement, com. (quar.)
$4 \%$ preferred (quar, Best \& Company (quar.)
Bethlehem Steel
$7 \%$ preferred
(quar.) com. (increased) B\% preferred (quar.)
Bibu Manufacturing Co. (quar.)
Extra

 $\mathbf{5 . 5 6 \%}$ preferred (quar.)
4.7.-................

Quarterl
Bue Ridgee Mutual Fund Inc.
Prom investment income
Eohn Aluminum \& Brass (quar.) (Prom investment income) American Shares
Bondstock Corp. $\quad(2 \mathrm{c}$ from capital gains and Bondstock Corp. (2c from capital gains and
3c from earings)





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| :---: | :---: | :---: |
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|  |  |  |



| Central Surety \& Insurance Corp.(Kansas City) (quar.) |
| :---: |
| Central Telephone, $5.40 \%$ pfd. (qu |
| Centras Vermont Public Service (qua |
| Century Ribbon Mills (quar |
| Cerro de Pasco (quar.) |
| Certain-Teed Products |
| Cessna Aircraft Co. (quar |
| Chain Belt Co. (quar.) |
| Champion Paper \& Fibre, |
| \$4.50 preferred (quar |
| Chance (A. B.) Co. (q) |
| Channing Corp. (quar.) |
| Chase Mannatian Bank (qu |
| Chattanooga Gas Co. (quar. |
| Chenango \& Unadilla Telephone |
| Common (quar.) |
| $41 / 2 \%$ preferred (quar. |
| Chesapeake Corp. (Va.) (quar. |
| Chicago, Burlington \& Quincy |
| Chicago Corp., \$3 pref |
| Chicayo Dock \& Canal |
| Special |

Per When Holders
Share Payable of Rec.
 Name of Company
Boston Woven Hose \& Rubber--
Brantford Cordage, Ltd., class A (quar.)
Class (quar.),
Bridge \& Tank of Canada, Ltd.-
s2.90 profarence (quar,
 $31 / 4 \%$ preferred (quar.)------
British columbia. Electric, Ltd. B
B
B
B
B
$B$
$B$
$B$
 Byllessy (H. M., $5 \%$ preferred (quar.)
Bymart-Tintair, Inc., $5 \%$ preferred (accum.)
Byron Jackson Co. (quar.)
 81.50 participating preferred (quar.)
California Electric Power, com. (incr. quar.)
California Interstate Telephone (quar.)
Colifornia Packing California Interstate Telephone (quar.)
Colifornia Packing Corp.. (increased quar
Calif. Water Service Cole Calif. Water Service Co.-
$4.40 \%$ preferred $\mathbf{C}$ (quar.)

$$
\begin{aligned}
& \text { T. } 30 \% \text { convertible preferred } \mathrm{D} \text { (quar.) } \\
& 5.28 \% \% \text { convertibe preferred } \mathrm{E} \text { (quar.) } \\
& 5.36 \% \text { convertible preferred } \mathrm{F} \text { (quar.) } \\
& 5.20 \% \text { conv. preferred } \mathrm{G} \text { and } \mathrm{H} \text { (anar) }
\end{aligned}
$$ $5.20 \%$ convertibe preferred $F$ (quar.)

$5.20 \%$ conv. preferred $G$ and $H$ (quar.)
$5.08 \%$ preferred (quar.)
Calitornia-Western States Semi-annual -
Campell, Wyant \& Cannon Foundry (quar.)
Canada Cement Co., Ltd., com. (quar.) $\$ 1.30$ pref. (quar.), Ltd., com. (quar.)----
Canada \& Dominion sugar Co., Ltd. (quar.)
Canada Foils, Ltd., common (quar.) Canada Foils, Ltd., common (quar.)
Class A (quar.)
Canada Iron Foundries, Ltd. (quar.)
Canada Malting, Ltd. (quar.) Canada Malting, Ltd. (quar.) --...--
Canada Permanent Mortgage Corp.--
Special 100th anniversary bonus
 $\$ 1.25$ convertible preference (quar.)
Canadian Car \& Foundry Ltd., com. (quar.)
Class A (quar.)
 Canadian Fund, Inc. (From net invest. -inc.)
Canadian Ice Machine, Ltd., common.....
Class A (auar.)
Canadian International Investment Trust,
 Canadian Oil Cos., Ltd., com. (quar.)
Canadian Utilities, Lt., $5 \%$ pd. (quar.)
Canadian Western Natural Gas Co., Ltd.
$4 \%$ preferred (quar.) 4\% preferred (quar.
Carborundum Co. (qua)
Carlisle Corp, (quar.)
Carpenter Paper Co.




$\begin{array}{ll}4.35 \% & \text { preferred (quar.) } \\ 41 / 2 \% \\ 4.75 \% & \text { preferred (quar) } \\ \end{array}$

$4.26 \%$ preferred (quar.).
$4.92 \%$ preferred (quar.)
Central-1linain Securiltes, com. (quar.)
Central Loulsiana Electric, com. (inereased)
4.50\% preferred (quar.) Central Otio Steel Products
Central \& South West Corp.- (quar.)
Central Soya Central Steel \& Wire Co. (quar.)

Columbia Pictures-
$\$ 4.25$ preferred (quar

## 

New common (initial quar.)$51 / 2$
Cone
$4 \%$
Confe
Confederatl
Quarterly
Quarterly
Congoleum-Nairn (increased quar.) -----
Connecticut Light \& Power, com. (quar.)
Connohio Co., Inc., 40c preferred (quar.)Consolidated Bakeries of Canada Ltd...)Consolidated Coppermines Corp. (quar.)----
Consolidated Edison Co. (quar.)Consolidated Edison Co. (quar.) ------------
Consolidated Engineering (quar.)
Consolidated Freightways, common (quar.)Consolidated Laundries (quar.)
Consolidated Natural Gas (quar.
Consolidated Paper Co. (quar.)
Consolidated Theatres. Ltd., class A (quar.
Consolidated Water Power \& Paper-
Stock dividend
Consumers Glass, Ltd. (quar.)
Consumers Power Co., common$\$ 4.16$ preferred (initia)
$\$ 4.50$ preferred (quar.)
$\$ 4.52$ preferred (quar.)
Consumers Water (Me.)
Container Corp. of AmerContinental Assurance Co. (Chicago) (quar.
Continental Can, common (quar.)$\$ 3.75$ preferred (quar.)
Continental Casualty Co. (Chicago) (quar.
Stock dividend (one share of ContinentalStock dividend (one share of Continenta
Assurance $\mathbf{C o}$. for each 100 shrs held)Assurance Co. for each 100 shrs. held
Continental Copper \& Steel IndustriesCommon (stock dividend)$5 \%$ preferred
Continental (quar.)
SteelCook Electric Co. (stock dividend)
Cook Paint \& Varnish, common (quar.)Cook Paint \& Varnish, common (quar.)-
$\$ 3$ prior preferred (quar: $)$Cooper-Bessener Corp. (quar.)
Copeland Refrigeration
(increased quar.)
Copper Range Co. (quar.)
Copperweld Steer Co., com. (increased)
$5 \%$ col.$6 \%$ preferred. (quar.)
Cornell Paperboard Products (quar.)Cornell Paperboard Products (quar.)
Coro, Inc. quar.)
Cosden Petroleum Corp. (quar.)Cosden Petroleum Corp. (quar.)
Cosmopolitan Realty (quar.)


(Continued on page 52

## Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES YEaRLY RANGE OF SALE PRIGES <br> WEEKLY volume of trading FOR EVERY LISTER STOCK



## NEW YORK STOCK EXCHANGE STOCK RECORD





Atchison Topeka \& Santa $\mathrm{Fe}-$





| Tuesday |
| :---: |


 $1291 / 2$
$601 / 2$
44
$971 / 8$
$44 / 1 / 4$
$37 / 3$
100
$40^{1 / 2}$
62
62
$131 / 2$
$10^{1 / 2}$
$* 17 / 4$
$21^{1 / 4}$
$66^{3 / 3}$

$46^{3} / 4$

$\begin{array}{lll}131 & 133 \\ 60^{5 / 8} & 60 \\ 60\end{array}$


Thursda



Friday
Aug. 12

7\% May ${ }^{3}$ jon jan 11








-nornor


Boston \& Maine RR-






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## NEW YORK STOCK EXCHANGE STOCK RECORD



## NEW YORK STOCK EXCHANGE STOCK RECORD


2

NEW YORK STOCK EXCHANGE STOCK RECORD

## Range for Prerlout

 ${ }_{12} 112$ Jan 4 Herbest

 | Par |
| :--- |
| $-\frac{5}{-1}$ |
| 2.50 |
| .50 |



## Range since Jan． $1-$ Lowest <br> 3\％Jan 3 3ana 3 May 11 2 Mar 16

PRICES

| Tuesday Aug． 9 |  | $\begin{aligned} & \text { HIGH SAL } \\ & \text { Wednesday } \\ & \text { Aug. } 10 \end{aligned}$ |  | Thursday <br> Aug． 11 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 68 | 70 | $683 / 4$ |  |  |  |
| 141／2 | 143／8 | $14^{1 / 2}$ | 14\％${ }^{69}$ | $691 / 8$ |  |
| $463 / 8$ | $4631 / 4$ | $461 / 4$ |  | 14\％／3 | 143／4 |
| $3^{31 / 4}$ | 4 | ${ }^{4} 31 / 4$ |  | $4{ }_{4}$ | $46^{3 / 4}$ |

Friday
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Sales for
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74／4 July 27







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NEW YORK STOCK EXCHANGE STOCK RECORD

## Range for Previous Year 1954 Highes

 13／4 May 21 Highest $\begin{array}{ll}113 / 4 \text { May } 21 & 141 / 8 \text { Mar } 4 \\ 90^{1 / 2} \text { Jan } & 97 \\ 27 & \text { Sep } 20\end{array}$ 26\％／3 Jan $29 \quad 347 / 8$ July 30
 끄뭄
STOCKS
YORK STOC

| $\underset{\substack{\text { Range si } \\ \text { Lowest }}}{ }$ | Jan． 1 <br> Highest |
| :---: | :---: |
| 13\％Jan | 161／4 Mar |
| 94 Mar 30 | 99 May 31 |
| 32\％／6 July 19 | 45\％Feb 2 |
| $51 / 4 \mathrm{Jan} 6$ | $81 / 4 \mathrm{Apr} 4$ |
| 35\％Jan 6 | 441／2 Feb 23 |
| ${ }_{90}$ Jan 6 | $961 / 2 \mathrm{May} 5$ |
| $61 / 1 / 2 \mathrm{Mar} 14$ | $89 \%$ July 7 |



## Monday <br> Tuesday <br> OW AND HIGH SALE PRICES




#### Abstract

  

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## NEW YORK STOCK EXCHANGE STOCK RECORD



## NEW YORK STOCK EXCHANGE STOCK RECORD



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Sales for
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## NEW YORK STOCK EXCHANGE STOCK RECORD


$\underset{\text { Lowest }}{\stackrel{\text { Range since Jan．} 1}{\text { Highest }} \text { ．}}$




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Low and high sale prices $581 / 8$
${ }^{123} 121 / 2$
$161 / 4$
$1031 / 2$
$677^{1 / 4}$
$381 / 2$
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$801 / 2$
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$391 / 2$
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| $4.4 \%$ preferred |
| $3.8 \%$ preferred |
| 4．68\％prefrred |
| Phila．\＆Rearerred |
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 $3.9 \%$ se
Philips J
$\mathbf{5 \%}$ pre



Publicker Industries Inc common＿－ 5 $\$ 4.75$ cum preferred．．．．．．．．．．．．．
Pubic
Pubic Serv Co of Colorado
$31 / 2 \%$ preferred
$4.32 \%$ preferred
 $\mathbf{8 1 . 0 8 \%}$ preferred
$4.18 \%$
$4.08 \%$ preferred
4uget Sound Pred
Puwner \＆ilman Inc
Pure Oil（The）
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NEW. YORK STOCK EXCHANGE STOCK RECORD


## NEW YORK STOCK EXCHANGE STOCK RECORD



NEW YORK STOCK EXCHANGE STOCK RECORD
Range since Jan. 1
Highest
Jost



$\underset{\text { Thursday }}{\text { PRICES }}$

$$
\begin{array}{rrr}
\text { Friday } & \begin{array}{r}
\text { Sales for } \\
\text { Aug. }
\end{array} \\
\text { Che Week }
\end{array}
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 $193 / 8$
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## Bond Record 《» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Intereat Perlod" Indicate in each case the month when the bonds matura.
The column headed "Intereat Period" Indicate in each case the month wh
Flgures after decimal point repros ent one or more 32nds of a point


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 10 -year $33 / 4 \mathrm{~s}$ 1056



 Btamped pursuant to Plan A (Interes
 Etamped pursuant to Plan A (interest April-Oct
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reduced to $3.5 \%$ ) 1978 .ano-Dec 8\% funcling bonds of 1973 due $\begin{aligned} & \text { In } \\ & \text { Btamped pursuant to Plan }\end{aligned}$
reduced to $3.375 \%$ ) 1979 (Plan B)-April-Oct axternal doilar
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| $\begin{gathered} \text { B OND } \\ \text { New York Stock Exchange } \end{gathered}$ | Interest Period |
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| Brazil (continued)- |  |
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| 33/8 series No. 22 |  |
| $33 / 88$ series No. $23 \ldots-\ldots-$-----------Jun |  |
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| $\begin{aligned} & 25 \text {-year } \\ & 25-\text {-year } \end{aligned}$ |  |






 $\triangle 68$ assented $1983 . .$.




 $\Delta 6 \mathrm{~s}$ of 1927 Jan 1961
3 s ext sinking fund dollar bonds 1970 April-Oct ©Columbla Mortgage Bank $61 / 2 \mathrm{~s}$ 1977_-_April-Oct
$\Delta$ Sinking fund 7 s of 1926 due $1946 \ldots$ May-Nov
 I $\Delta$ Costa Rica (Republle of) 78 1971---May-Nov
 Llast
Bale $\mathbf{~ Y r ~}$

Friday
Last
Week's Range
or Friday's Sale Price $\begin{gathered}\text { or Friday's } \\ \text { Bid \& Asked } \\ \text { L }\end{gathered}$ Bont $\xrightarrow[*]{\text { Low }}$ Asked
High
 Range since
Jan. 1


## For Financial Institutions

## FOREIGN SECURITIES

## FIRM TRADING MARKETS

CARL MARKS \& CO. INC. FOREIGN SECURITIES SPECIALISTS
50 Broad St., New York 4, N. Y.

## NEW YORK STOCK EXCHANGE BOND RECORD



## NEW YORK STOCK EXCHANGE BOND RECORD




NEW YORK STOCK EXCHANGE BOND RECORD


\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{12}{|c|}{AMERICAN STOCK EXCHANCE} \\
\hline \multirow[b]{3}{*}{STOCKS
American Stock Exchange par} \& \multirow[b]{2}{*}{\begin{tabular}{l}
Friday \\
Last． \\
Sale Price
\end{tabular}} \& \multirow[b]{3}{*}{Week＇s Range of Prices Low High} \& \multirow{3}{*}{\[
\begin{gathered}
\text { Sales } \\
\text { for Week } \\
\text { Shares }
\end{gathered}
\]} \& \multicolumn{2}{|l|}{\multirow[b]{2}{*}{}} \& \multirow[t]{3}{*}{\begin{tabular}{l}
ED AUGUST 12 \\
stocks \\
American Stoct Exchange
\end{tabular}} \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { Friday } \\
\text { Last } \\
\text { Sale Price }
\end{gathered}
\]} \& \multirow[t]{2}{*}{Weelr＇s Range of Prices Low High} \& \multirow[t]{2}{*}{\[
\begin{gathered}
\text { Sales } \\
\text { for Week } \\
\text { Shares }
\end{gathered}
\]} \& \multicolumn{2}{|l|}{\multirow[b]{3}{*}{\[
\begin{gathered}
\text { Range since Jan. } 1 \\
\text { Low High }
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\]}} \\
\hline \& \& \& \& \& \& \& \& \& \& \& \\
\hline \& \& \& \& \& \& \& \& \& ， \& \& \\
\hline Alaska Airlines Inc \(\qquad\) 1 \& \(51 / 2\) \& \& 800 \& \& \(6^{3 / 4}\) July \& Canaulan M \& \({ }^{263 / 4}\) \&  \& 4，\({ }_{9}^{4,200}\) \&  \& \\
\hline  \& 463／8 \& \(453 / 6\) \& 1.700 \& 3634．Jan \& \(463 / \mathrm{Aug}\) \& Canadian \({ }_{\text {cen }}\) \& \& \& 4， 9 \& \& \\
\hline All American Engineering Coo．－－－－100 \& \(6^{63}\) \& 861／2 \& － \&  \& \({ }^{\text {7\％／6 July }}\) \& Canso Natural Gas Ltd vtc－ \& \& \(11 / 4\) \& 6,300 \& 11／3 Juiy \& 21／8 Jan \\
\hline Alleghany Corp warran \& 63／4 \& \(\begin{array}{ll}\text { 5／2／} \& 7 / 8 \\ 5 / 4\end{array}\) \& 1500 \& \(4{ }_{4}{ }^{\text {dan }}\) \& \(61 / 2 \mathrm{May}\) \& Canso Oil Producer \& 316 \& \(27 / 6 \cdot 31 / 4\) \& \& \({ }^{23 / 4}\) July \& 5\％／Jan \\
\hline Alleghen Airlines Inc－ \& \& \& 8400 \& \({ }^{91 / 4}\) Jan \& \(131 / 2 \mathrm{May}\) \& \({ }_{\text {capital }}\) \& \& \(3 / 8\) \& 1，700 \&  \& \\
\hline \multirow[t]{2}{*}{} \& －\({ }^{51 / 4}\) \&  \& 5，500 \& \({ }_{934}^{4} \mathrm{Mar}\) \& 121／4 Aug \& Carey Baxter \＆Kennedy \& \& \({ }^{91 / 8}{ }^{971 / 8}\) \& \({ }_{25}^{200}\) \& \％Jan \& \({ }^{1 / 8 .} \mathrm{Feb}\) \\
\hline \& \& \(14.14{ }^{1 / 4}\) \& 600 \& 131／2 July \& 19 Feb \& Carnation Co common－－ \& 111 \& 111.112 \& 240 \& \({ }_{1101 / 2 \mathrm{Mar}}\) \& \\
\hline \begin{tabular}{l}
Allied Control Co Inc \(\qquad\) \\
Allied Internat＇l Investing cap stock－－1
\end{tabular} \& \& \& \& \& \& ina Power \& 11 \& \& \& \& \\
\hline Allied Products（Mich）common－－－－5 \& 361／4 \& 36 361／2 \& 500 \& \& \& American dep rets B \& \& \& \& n \& 3／4 Jan \\
\hline  \& 97 \& \({ }^{96}\) \& 750 \& 95 Mar \& 1001／4 May \& \({ }_{\text {Carter（ }}^{\text {Caseo Prod }}\) \& \& 43／6 \({ }^{1 / 2}\) \& 1，100 \&  \& 57／Mar \\
\hline \multirow[t]{2}{*}{Aluminum Gods Manufacturing－－－－－－：} \& \& \& \&  \& \({ }_{\text {2 }}^{24}\) M Mar \& \({ }^{\text {Cas }}\) \& 7 \& 16\％\％ 17 \& 300 \& 15\％Mar \&  \\
\hline \& 121／2 \& \& \({ }_{200}\) \& \& \& \& \(11 / 2\) \& \& \& \& \\
\hline Aluminum Industries common Ambrook Industries Inc \(\qquad\) \& \& \& \& \(3{ }^{6 / 2 / 2}\) Jun \& \(38 . \mathrm{Feb}\) \& Cenco Corp \& 4／1／8 \& \& 9300 \& an \& \\
\hline  \& \& 18 \& 16,900 \& \({ }_{11}\) July \&  \& \(\xrightarrow{\text { Central }}\) Central \&  \& 51／8

$11^{3} / 818$ \& 8000 \& 81／2 Mar \& $7 \%$ Mar
$12 \% / 8 \mathrm{luly}$ <br>
\hline American Beverage common $-\cdots-10$ \& \& 11／4 ${ }^{13 / 1}$ \& ${ }^{1,000}$ \& \& ${ }_{62}{ }^{1 / 9}$ Jun \& Conv pre \& ${ }^{26}$ \& 26 ． $271 / 4$ \& 225 \& 251／2 Jan \& 23\％\％ <br>
\hline  \& 28 $3 / 6$ \& \& 3.100 \& \& \& \& \& \& \& \& <br>
\hline ${ }_{\text {American }}$ Lamendry Mard \& 32 \& 313／4 $32 \%$ \& ${ }_{1,300}$ \& $244^{5 / 8}$ Jan \& \& \& \& \& \& \& <br>
\hline ${ }_{\text {American }}^{\text {American Mandry Macturing Co }}$ Co com \& ${ }_{8}^{36}$ \& ${ }^{261 / 4} 8{ }_{8}^{263 / 4}$ \& 7.400 \&  \& 29\％Apr \& Central Power \＆Light $4 \%$ pidd－－－－－100 \& 93 \& $93{ }^{91 / 2} 931 / 4$ \& 50 \& 931／\％Feb \& <br>
\hline American Maracaibo Co－－－－－－－－－1 \& ${ }^{88}$ \&  \& 7，400 \& 32\％\％Jan \& ${ }_{40}^{10 / 2}$ Juny \& Century Electric Co common．．．－－．－10 \& －－ \& 87／8 ${ }^{87 / 8}$ \& 100 \& ${ }^{81 / 2}$ Mar \& <br>
\hline  \& \& \& \& 333／4 May \& $371 / 2 \mathrm{Jan}$ \& Century Investors Inc－ \& － \& \& 800 \& ${ }_{38}^{12}$ Jan \& <br>
\hline American Seal－Kap common \& 171／4 \& $\begin{array}{lll}17 & 171 / 4\end{array}$ \& 150 \& 141／4 Feb \& 211／a July \& Cessna Aircraft Cole \& $81 / 8$ \& 178 $183 / 8$ \& 3，500 \& ${ }_{16} 1 / 2 \mathrm{~L}$ Jan \& ${ }_{\text {Apb }}$ <br>
\hline American Thread $5 \%$ preferred＿－－－－－50c \& 261／2 \& ${ }^{46}$ \& 5，100 \& ${ }_{13}{ }^{4 / 6} \mathrm{Jan}$ \& \& Chamberin \& \& $57 / 86$ \& 1，500 \& 8\％Jan \& <br>
\hline \multirow[t]{2}{*}{} \& \& 191／2 $191 / 2$ \& 400 \& $16^{1 / 2}$ Jan \& $21 . \mathrm{Feb}$ \& Charis Corp common \& \& 17／8 \& 12.300 \& \& <br>
\hline \& $7{ }^{3 / 4}$ \& $7^{3 / 4}{ }^{81 / 8}$ \& \& \& \& Cherry－Burrell \& \& \& 400 \& \& an <br>
\hline Amurex Oill Development class A－－－－5 \& \& ${ }^{33 / 9}$ \& $\xrightarrow{16,300}$ \& －${ }^{31 / 9}$ May \& ${ }_{15} 5^{4 t} \mathrm{Mapr}$ \& Chesebrough－Ponds Inc \& \％ \& $81 / 2$ \& 1，150 \& 751／2 Jan \& ${ }^{10}$ <br>
\hline \multirow[t]{2}{*}{Anchor Post Products－} \& 131／8 \& 137／8 14 \& ${ }^{400}$ \& \& 15 Mar \& Chicaro Rivet \＆\＆Machin \& \& 48. \& ${ }^{2} 25$ \& ${ }^{28}$ Jan \& 525 Mar <br>
\hline \& \& $97 / 8115$ \& 600 \& $9{ }^{9}$ Apr \& 11／6 Jun \& \& $23^{\frac{18}{\%}}$ \& 1／1／2 \& \& 21.4 \& ${ }^{13}$ <br>
\hline Angostura－Wupperman－－－－－1．40 \& 939 \& \& 400
100 \&  \& $13^{5} / 2 \mathrm{Febr}$ \& City Auto Stamping \& \& ${ }_{35}{ }^{3}{ }^{4}{ }^{241 / 4}$ \& 1,200 \& $291 / 4 \mathrm{Jan}$ \& $371 / 2$ July <br>
\hline Apxalachian Elec Power 41／2\％pid－－iot \& 110 \& $110{ }^{111}$ \& 160 \& 107 Jan \& 111 Aug \& Clark（Th \& 14 \& \& 60 \& 101／4 Mar \& $151 / 2 \mathrm{July}$ <br>
\hline \multirow[t]{2}{*}{Argus Cameras Inc－－－－－－－－－－－－－－－－－－} \& \& \& 3，700 \& 225\％Jan \& ${ }^{32}$ A Apr \& Clarostat Manufacturing \& ＋181／8 \&  \& ${ }_{900}$ \& 17 ${ }^{1 / 2}$ Muar \& ${ }_{8}^{1}$ Apr <br>

\hline \& ${ }^{307 / 6}$ \& S \& | 9， 2,400 |
| :--- | \& $145 \%$ May \& 1791／4 Jan \& Cl \& \& \& 00 \& $61 / 2$ Jun \& $93 / \mathrm{Mar}$ <br>

\hline Arkansas Louisiana Gas Co＿－＿－－．－．－－ 5 Arkansas Power \＆Light－ \& 16／4 \& \& \& \& \& Claussner \& \& \& 100 \& $103 / 4 \mathrm{Aug}$ \& <br>
\hline ${ }^{4} 4.72 \%$ preferred ${ }^{\text {armour }}$ \＆Co warrants \& $61 / 8$ \& 108／21081／2 \& 100 \& 1071／2 July \& 091／2 May \& Clinchfield Coal Corp co \& 35 \& ${ }_{341 / 8}{ }^{1014}$ \& 1，300 \& 27／／2 Mar \& 121／Jao <br>
\hline \multirow[t]{2}{*}{Armstrong Reuber Co class A－－－－－－－\％} \& 3 \& \& \& 24\％／6 Mar \& $33^{3 / 6}$ Jun \& ${ }_{\text {Coub }}$ Aluminum Products \& \& 41／2 \& 200 \& ${ }^{33 / 6} \mathrm{Mar}$ \& $45_{6} \mathrm{Jan}$ <br>
\hline \& \& 311／4 \& 00 \& 18／4 Jan \& 34／9 Aug \& Cockshutt Farm Equipment \& 2\％／8 \& ， \& 94，000 \& 1／2／2 Jupy \& ug <br>
\hline Associate Electric Industries－ American dep rets reg $\qquad$ \& \& \& \& ${ }^{85 / \% ~ J a n ~}$ \& 13 July \& Colon Development ordinary \& \& \& 200 \& $361 / 2 \mathrm{Jan}$ ． \& $491 / 2$ Peb <br>
\hline Associated＇Food Stores Inc $\qquad$ $-1$ \& \& 514 5 \& \& 4 Aug \& 8 May \& ${ }_{\text {colonial }}^{\text {coin }}$ \& $21^{1 / 2}$ \& \& 3，200 \& \& <br>

\hline \multirow[t]{2}{*}{} \& \& \& 20，500 \& \& $41 / \mathrm{Feb}$ \& Colts Manufacturing C \& ${ }^{675^{7 / 6}}$ \& \& | 1,400 |
| :--- |
| 7,000 | \& \& <br>

\hline \& \& \& \& \& \& Commodore Hotel Inc \& \& \& 2,500 \& 121／2 Feb \& ${ }^{19}$ ．Jan <br>
\hline \multirow[t]{2}{*}{Atantic Coast Fisheries} \& \& 1041／2 \& 110 \& $991 / 2 \mathrm{Feb}$ \& 105．Aug \& Community Public \& \& 71／2 \& 400 \& ${ }_{225 \%}{ }^{5}$ \& 71／2 Aug <br>
\hline \& ${ }_{42}{ }^{15 / 6}$ \& ${ }^{1515}{ }^{1518}$ \& \& $11 / 2$ \& $5^{23 / 3}$ \& Vtc ext to 1956 \& \& \& \& \& <br>
\hline \multirow[t]{2}{*}{Atlantic Coast ${ }^{\text {atine }}$ Co} \& ${ }_{193}$ \& \& 1,400
16,000 \& \& \& ext to 1965 \& \& \& ${ }_{1,600}^{1,30}$ \& \& 133／4，Jan <br>
\hline \& 10\％／8 \& 10\％ \& 4,0 \& $10 \%$ \& $13 / 4$ Jan \& Connelly Containers \& 3／4 \& $43 / 4$ \& 1，400 \& $4^{3 / 3} \mathrm{Aug}$ \& <br>
\hline Altas Plyyood Corp \& \& \& 1，901 \& \& \& Consolidated Enginee \& \& \& \& 213／6 Aug \& <br>
\hline Automatict Steel Products inc－－－－－11 \& 47／ \& ${ }^{455 / 8} 47 / 8$ \& 1，200 \& Jan \& \％Feb \& Consolidated Gas Uutiliti \& \& 13／8131／8 \& 1，800 \& \％${ }^{\text {\％／9 }}$ Jun \& <br>
\hline \multirow[t]{2}{*}{Axe Sience \＆Eleetronic－－－－－－－－－－1c，} \& 9 \& ${ }^{157}$ \& 7.900 \&  \& 111／8 Mar \& Consolidated Mining \& $363 / 4$ \& $361 / 437$ \& 0，600－ \&  \& ${ }^{1} 1$ <br>
\hline \& $321 / 2$ \& $301 / 2321 / 2$ \& 1，100 \& 21 Feb \& $321 / 2 \mathrm{July}$ \& Consolidated Royalt \& \& 127／813／ \& ${ }^{400}$ \& 12 Jan \& $14 \% 4$ FeD <br>
\hline \& \& \& \& \& \& Continental Avi \& $14 / 2$ \& \& ． 200 \& \& <br>
\hline \multirow[t]{2}{*}{Bailey \＆Selburn Oil \＆Gas Class} \& \& \& \& \& \& Continental Car－Na－Var \& ${ }^{17}$ \&  \& 11，000 \& ${ }_{1} 1 / 2$ Jun \& <br>
\hline \& 10 \& $93 / 4101 / 2$ \& ，200 \& \& 123／6 Jun \& Continental Commercial \& $8^{63 / 8}$ \& \& $\begin{array}{r}2,000 \\ \hline\end{array}$ \& $5 \% / \mathrm{Jan}$ \& <br>
\hline \multirow[t]{2}{*}{（eate} \& 43／4 \& ${ }_{4}^{161 / 2}{ }_{4}^{1639}{ }_{4}^{163 / 4}$ \& 500
14,400 \& 153\％Jan \& 297s July \& Cook Paint \＆Varnis \& \& 461／8 $46^{21 / 1 / 8}$ \& 100 \&  \&  <br>
\hline \& $4 / 4$ \& \& \& \& \& Corby（H）Dis \& \& \& \& \& <br>
\hline Banco de los Andes－ $\begin{aligned} & \text { American shares } \\ & \text { Banff Oll Lid }\end{aligned}$ \& \& \& \& \& $10^{1 / 2} \mathrm{Feb}$ \& Class A voting－o－ \& \& \& 200 \& ${ }_{16}^{167 / \mathrm{Apr}}$ Aan \& ${ }_{\text {Jan }}$ <br>
\hline \multirow[t]{2}{*}{} \& 11／2／2 \& ${ }_{11}^{11 / 2}{ }^{1 / 2}{ }^{2} 1{ }^{1 / 4}$ \& 12,700
400 \& ${ }^{111 / 2} \mathrm{Aug}$ \& 221\％Jan \& Cornucopia Gold Mines \& $\overline{-7} 7$ \& \& 3,900 \& ${ }^{\frac{7}{76} \text { July }}$ \& <br>
\hline \& \& 51／2 \& 10，700 \& $5 \%$ Mar \& 633／4pr \& \& 16\％ \& \& \& $12{ }^{\frac{1}{8} \text { Jan }}$ \& $16 \% \mathrm{Aug}$ <br>
\hline  \& 22 \& ${ }_{9}^{211 / 4}{ }_{9}^{221 / 2}$ \& 3,300
300 \&  \&  \& ${ }_{\text {S }} 1$ preferred class A \& F \& \& 2，400 \& 99\％Jan \& $161 / \mathrm{July}$ <br>
\hline \multirow[t]{2}{*}{} \& \& \& \& $2_{2 / 6}{ }^{\text {Jan }}$ ． \& 31／4 May \& Cott Beverage Corp \& \& ， \& 2，900 \& $7 \%$ July \& $91 / 2$ July <br>
\hline \& \& $5^{53}{ }^{51 / 8}$ \& 200 \& $4^{47} \mathrm{~g}$ Aug \& $5^{3 / 4} \mathrm{Apr}$ \& American dep rec \& \& \& \& \& <br>
\hline Beck（A S）Shoe Corp -1 \& ${ }_{21}^{153 / 4}$ \& ${ }^{153} 4$ \& 1，000 \& \& $161 / 2 \mathrm{M}$ \& Creol \& \& $59^{1 / 2}$ 623／4 \& 8，900 \& 451／2 May \& <br>
\hline \multirow[t]{2}{*}{} \& ${ }_{26}$ \& － $251 / 2{ }^{261 / 4}$ \& ${ }_{\substack{4,900}}^{4,500}$ \& 19\％／9 \& ${ }^{26 / 8} 80 / 2 \mathrm{Feb}$ \& Crowley Milner \& － \& \& \& $61 / 2 \mathrm{Jan}$ \& 97／Anm <br>
\hline \& $3^{1 / 2}$ \&  \& 1，000 \& ${ }^{455 \%}$ Apr \& 53 \&  \& \& \& 1，7500 \&  \& 161／9 ${ }^{\text {Feb }}$ <br>
\hline  \& 9\％／8 \& \& 2,200
1,100 \&  \& cism ${ }^{151 / 2}$ July \& Crown Drug Co common． \& \& 27／8 3 \& 900 \&  \& ${ }^{3}{ }^{\text {／7／}}$ Aug ${ }^{\text {Jug }}$ <br>
\hline  \& \& $111 / 11{ }^{11 / 4}$ \& ${ }^{209}$ \& 111／6 July \& 131／6 Jun \& $\underset{\text { Crystal }}{66 \text { preferred }}$ \& \& 191／2 \& 100 \& 19 Jan \& $22^{7 / 7}$ Mar <br>
\hline \multirow{3}{*}{（eate} \& \& \& 300
300 \& $5{ }^{5 / 2}$ Jan \& 93／Apr \& Cuban Atlantic ${ }^{\text {Su}}$ \& －11／4 \& 111／8 $\overline{11} 1 / 2$ \& 3，200 \& ${ }_{\text {9\％／}}$ \& ${ }_{123 / 8}^{175}$ Apr <br>
\hline \& $9^{3 / 4}$ \& $93{ }^{3} / 101 / 2$ \& 800 \& 9\％Aug \& \& Cuban Tobacco common \& \& 33 \& 1，050 \& $177{ }^{2} \mathrm{Feb}$ \& <br>
\hline \& $351 / 2$ \& \& 1，700 \& \& ${ }_{45}^{14 / 4} \mathrm{Mar}$ \& Curtis Lighting Inc romm \& \& \& \& \& <br>
\hline B $51 / 2 \%$ prior cumulative preferred－－－100 \& \& \& \& $991 / 2 \mathrm{Jan}$ \& 103 May \& 1s Manufacturing Co \& \％ \& \& \& \& <br>
\hline \& ${ }^{3} 3 / 8$ \& $\begin{array}{ll}31 / 4 & 31 / 2\end{array}$ \& ${ }_{700}^{600}$ \& ${ }_{3}^{3 / \mathrm{m}}$／Apr \&  \& \& \& \& \& \& <br>
\hline ${ }^{\text {Brad }}$ Proote Gear Works Inc－－－－20c \& ${ }^{21 / 4}$ \& \& 1，800 \& 21／4 Jan \& $3{ }^{3 / 6} \mathrm{Feb}$ \& Daltch Crystal Dairies In \& 21／8 \& $2034{ }^{213 / 4}$ \& ，200 \& 101／2 Jan \& <br>
\hline \& ${ }_{7}^{779}$ \& \& ${ }^{9,600}$ \& $73 / 9$ Jun \& $93 \% \mathrm{Mar}$ \& Davenport Hosiery Mills－ \& － \& $14^{5 / 8}{ }^{151 / 2}$ \& 125 \& 14／6 Jan \& 51／a J＊a <br>
\hline Bridzeport Gas Co－－－－－－－－－－－－－－－－－－－ \& \& \& 3，600 \& ${ }_{26}{ }_{26}{ }^{5 / 4} \mathrm{Jan}$ \& 939／4 July \& Day Mines \& \&  \& －2000 \& 61／2 Jan \& 9 9\％／Mar <br>
\hline \multirow[t]{2}{*}{British Americuring} \& \& 311／2 ${ }^{-12}$ \& 100 \& ${ }_{25}{ }^{2}$ Jan \& 34 Aug \& Dayton Rubber Co class \& \& \& 100 \& 30 Jan \& $341 / 2$ Aug <br>
\hline \& 31 \& \& 1，100 \& \& $34 \%$ July \& Dejay Stores corimon \& \&  \& 500
400 \& 年产，Jan \& ${ }_{\text {26 }}{ }_{261 / 2}{ }^{\text {Aun }}$ <br>
\hline Amer dep rets ord bear \& \& $73 / 473$ \& 100 \& Jan \& 4 Jan \& Dennison Mfg class A common－－－－－－－ \& － \& 26.27 \& 1，200 \& 22\％／0 Jan \& 30 Feo <br>
\hline British Celanese Lt \& － \& －－－－ \& \& ， \& 2 July \& ${ }_{\text {detr }}^{8 \%}$ debenture del \& \& －－－－ \& \& 143 Jan \& 155 May <br>
\hline American dep rets ord reg－－－－－－\＆！ \& \& \& \& 313 Feb \& $45 \%$ Jun \& Detroit Gray Iron Foundry \& \& 27／8 ${ }^{1 / 1 / 8}$ \& $3.50 \overline{0}$ \&  \& 40，${ }^{1 / 4 / 4 \mathrm{Jun}}$ <br>
\hline British Columbia Power common－－－－－－．＊ \& \& $35 \quad 351 / 2$ \& 300 \& \& $38^{35 \%}$ July \& Detroit Hardware Mfg Co ${ }_{\text {Detroit }}^{\text {Steel }}$ Products \& ${ }^{3}{ }^{376}$ \& ${ }^{3} 0^{3 / 4} 4{ }^{37 / 8}$ \& ${ }_{1}^{200}$ \& ${ }^{3}$ J Jan \& 433 Mar <br>
\hline \multirow[t]{2}{*}{American dep rets ord reg－－－－－－－f1
Brown Company
common
Brown Forman} \& 17\％ \& \& 24，600 \& \& \& Devon－Leduc Oils Ditd－－－－－－－－－－－－－－－－－25 \& 17／8 \& $15 \%$ \& 16，300 \& 281／8 Jon \&  <br>
\hline \& 171／4 \& \& ${ }^{5} 5.900$ \& \& 191／4 July \& Distillers Co Ltd－ \& \& \& \& \& <br>
\hline Brown Forman Distlilers－－－－－－－－－－－－10
$4 \%$ cumulative preferred \& \& $191 / 4{ }^{1 / 20 / 4}$ \& 3,700
200 \& ${ }_{7}^{16}{ }_{7}^{\text {Mar }}$ \& ${ }_{8}^{201 / 2}$ July \& American dep rets ord reg－－－－－6s 8 d \& －－ \& －－－－ \& －－ \& $3^{\text {g }}$ 㐌 Mar \& $4{ }^{3 / 4}$ Jun <br>
\hline \multirow[t]{2}{*}{Brown Rubber Co common－－－－－－－－－－1．－1} \& 151／6 \& \& ${ }^{6} .2000$ \& $13^{1 / 2}$ Jun \& $16^{1 / 2} \mathrm{Feb}$ \& Dome Exploration Ltd－－－－－－－－－－－－－－1．50 \& 5\％＇8 \& \& 12，100 \& \％${ }_{\text {\％}}$ \& 163／4 Jan <br>
\hline \& ${ }^{213 / 4}$ \& $21 \quad 21{ }^{13 / 4}$ \& 2,500 \& 197／May \& $26^{26 / 9} \mathrm{Mar}$ \& Domestic Finance Corp common－－．－－ 1 \& －－ \& \％ $1 / 8$ \& 1，000 \& $7{ }^{78}$ \& ${ }_{9 \%}^{6 \%}$ Aug <br>
\hline Bruck Mills Ltd class B \& －－ \& $27 \overline{1 / 2} 2 \overline{2} 1 / 2$ \& $10 \overline{0}$ \& ${ }_{\text {18／2／}}$ \& ${ }_{315 / 5}^{5}$ July \& Dominion Steel \＆Coal \& 18\％${ }^{\text {a }}$ \& 188 $\quad 191 / 8$ \& \& 151／4 Aan \& ${ }^{23}$ Jun <br>
\hline \multirow[t]{2}{*}{Budget Finance Plan common－－－－－－50c} \& 73 \&  \& 400
400 \& ${ }_{21}^{22 / 4} \mathrm{Apr}$ \& ${ }_{25 \%} 5$ \& Dominion Tar \＆Cher \& 121／4 \& $12.121 / 2$ \& 1，400 \& 10\％／Apr \& ${ }_{13}{ }^{23} / \mathrm{Jun}$ <br>
\hline \& $7 \times 1$ \& \& 400 \& ．71／2 Jan \& ${ }_{11} 1^{8 / 2} \mathrm{Mar}$ \& Dorr－Oliver Inc ${ }^{\text {den }}$ \& \& 7 ${ }^{7 / 1 / 8}$ \& 800 \& ${ }^{6}{ }^{63 / 4}$ Mar \& $833 / \mathrm{Aug}$ <br>
\hline \multirow[t]{2}{*}{Bunker Hill \＆Sulivan－－－－－－－－－－－－－－2．50} \& －－ \& $\overline{10} 1 / 4{ }^{10} 9$ \& 500 \& 10\％／Jin \& 103／4 Jan \& \＄2 preferred－－－－－－－－－－－－－－－－－－－－－32．50 \& \& $12 / 8$ \& 700 \& ${ }_{34}^{121 / 8} \mathrm{Apr}$ \&  <br>
\hline \& 193\％ \& 191／4 199\％ \& 500 \& 16／4 Jan \& 20\％／4 Apr \& － \& 5 \& $4 \%$ \& 1，600 \& 34，${ }^{\text {aug }}$ \& 3 $7 / 4$ May <br>
\hline American dep ret rets ord shares＿－．－38 6 d \& \& \& 4.200 \& \& $8 \%$ Jan \& Dragon Cerent Co Inc－－－－－－－－－－－－－－－－10 \& 401／2 \& $401 / 2415$ \& 500 \& ${ }_{36}^{251 / 4}$ Jan ${ }_{\text {Jan }}$ \& ${ }_{45}^{301 / 2}$ July <br>
\hline \multirow[t]{2}{*}{} \& \&  \& 5.700
13,100 \& 51／8 Aung \&  \& Draper Corp common－ \& 231／4 \&  \& 3,700
2,800 \& 19\％／Jan \& － $261 /{ }^{1 / 2}$ July <br>

\hline \& ${ }^{3}$ \& 3／4 \& | 13,100 |
| :--- |
| 1.800 |
| 100 | \&  \&  \& Driver Harris Cocolion Co－－－－－－－－－－－－－－10 \& ${ }^{1 / 8}$ \& \& \& 393／6 Feb \& <br>

\hline \& 87／6 \& \& 2，100 \& 81／2 Jun \& 13\％／9 Jan \& Duke Power Co－－－－ \& \& \& －－ \& $50 \frac{1}{2}$ J Jn \& b <br>
\hline \multirow[t]{2}{*}{} \& \& \& \& \& \& Class A common－－－－－－10c \& 4／2 \& 13\％ \& 22，800 \& 131／4 Jan \& $17 / 1 / \mathrm{Mar}$ <br>
\hline \& 13／4 \& \& 18.300
900 \& 13\％4 Jan \& 25\％Apr \& Dunlop Rubber Co
American dep
dep
cts
－ \& \& \& \& \& <br>
\hline Cable Eleectric Products common－－－－50c \& \& \& ${ }_{200}^{900}$ \& ${ }^{4}$ \％Jun \& ${ }_{4}^{61 / 2}$ Jan \&  \& \& $83 / 4$ \& 00 \&  \& <br>
\hline  \& $3^{1 / 3}$ \& ${ }_{3}^{15}$ \& 8,100
20,600 \& 14 May \& 183／4 Jun \& Durham Hosiery class B comn \& \& \& \& 7\％／Jan \& <br>
\hline California Electric Power－－－－－－－－10c \& 14\％ \& $14^{1 / 2} 14^{4} 44_{4}^{6}$ \& 5，900 \& 11\％Jan \&  \& Duval Sulphir \＆${ }^{\text {d Potash }}$ \& \& \& ${ }^{1,200}$ \&  \&  <br>
\hline aman \& $61 / 2$ \& \& 200 \& 5 Apr \& ${ }_{6} 63 / 4$ Jan \& Dynamics Corp of America－．．－－－－－－－－－ \& $7^{3 / 4}$ \& ${ }_{73_{4}}{ }_{8}$ \& 10，100 \& 87\％／4 Mar \& 97／9 May <br>
\hline \multirow[t]{2}{*}{} \& －－ \& \& 450 \& 271／ \& 321／4 Jan \& \& \& \& \& \& <br>
\hline \& －－ \& $\overline{38} 1 / 8{ }^{-18} 8$ \& 700 \& 377／2 May \& 441／2 Mar \& \& \& \& \& \& <br>
\hline  \& $2{ }^{\text {a }}$ \& \& \& \& \& ${ }_{4}^{1 / 2}$ \％prior preferred \& $7771 / 4$ \& 77\％／6 $177 / 1 / 2$ \& 1，000 \& $63^{3 / 8} \mathrm{~s}$ Jan \& <br>
\hline \multirow[t]{2}{*}{} \& 61／4 \& 51818 \& 19，000 \& ${ }_{5 \%}^{25 \%}$ May \&  \& Eastern Malleable Iron－－－－－－－－－－－－－ \&  \& $32 \quad 32^{21 / 2}$ \& ${ }^{220}$ \& ${ }_{17}^{28} \times$ Mar \& 373／4Jun <br>
\hline \& －－ \& $2551 / 2251 / 2$ \& 25 \& \& \& Eastern
$\$ 7$
preferreded
Ser \& ${ }^{233 / 8}$ \& \& \& \& <br>

\hline | Canadian Dredge \＆Dock Co Ltd＿－－－＊＊ |
| :--- |
| For footnotes see page 37. | \& \& \& \& 16 Jan \& 27／2 July \& \＄6 preferred series B－－－－－－－－－－－－－ \& －－ \& | 165 | $165 \%$ |
| :--- | :--- | \& ${ }_{75}$ \& 160 Ma \& $1811 / 2 \mathrm{Feb}$ <br>

\hline
\end{tabular}

## AMERICAN STOCK EXCHANGE

|  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ |  | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range slin |  | STocks ${ }_{\text {a }}$ | $\begin{aligned} & \text { Friday } \\ & \text { Last } \end{aligned}$ | Week's Range | Sales for Week |  |  |
|  |  | Low High |  | Low | High | American Stock Exchan |  | of Prices Low High |  | Range sid Low | ${ }_{\text {High }}$ |
| Common shares of benericicial int |  |  |  |  |  | Irving Air Chute |  |  |  |  |  |
| \$2 preferred - |  | $23^{3 / 4} 23^{3 / 4}$ | $\overline{25}$ | 181/2 Jan | ${ }_{25}^{20 / 2 / 2 \mathrm{Apr}}$ |  | $11 / 2$ |  | 1,800 | $\begin{aligned} & \text { 41/a May } \\ & 11 / 4 \text { Apr } \end{aligned}$ | ${ }_{21 / 4}{ }_{\text {Jan }}$ |
| Easy Washing Machine class B | 211/3 | 20//20 $21 / 4$ | 11,100 | ${ }_{12 \%}^{21 / 2}$ Jan | ${ }_{22} 2^{25} /$ Man $^{\text {Jay }}$ | Israel-Mediterranan Petrol Corp Inc_1c | 11/8 | $11^{1 / 8} \quad 11 / 4$ | 900 | 11/8 July |  |
| Electric Bond \& Share common. | 281/4 |  | 12.900 | $26^{6} \mathrm{i}$ July | $3^{3 / 8}{ }^{\text {Jan }}$ | J |  |  |  |  |  |
| EleectroData Corpor | $11{ }^{1 / 4}$ |  | 12,800 8,800 |  | ${ }_{17 \%}^{32} \mathrm{Apr}$ | 1 |  | $433 / 484$ | 300 | 41/ Mar | 5\%\% Feb |
| Electrographic corp common-- | 14 | ckis | 8, 100 5.600 | 16/4 Jan | $220 / 4$ July | Jupiter Oils Ltdo--------------------10c | ${ }^{1 / 1 / 2}$ |  | 7,200 9,000 | ${ }_{1 / 8}^{1 / 3 \mathrm{Jan}}$ |  |
| Empire District Electric 5\%' pfd-.-100 |  |  |  |  |  |  |  |  |  |  |  |
| Empire Millwork Corp. | -71/2 | $\overline{7} 7{ }^{7} 9$ | 400 | ${ }^{1021 / 2} \mathrm{Jan}$ ang | 10594/e Jan | Kaiser Motors ${ }_{\text {cor }} \mathbf{K}$ |  |  |  |  |  |
| Equity Corp common ------------10c | 231/9 | ${ }_{4}^{22^{3 / 4}}{ }_{4}^{233}{ }_{4}^{31 / 4}$ | 400 19.000 | 181/2 Apr | ${ }^{26} 5$ |  | 4 | 105 ${ }^{37 / 8} 10{ }^{41 / 8}$ | 14,500 30 | $103 \%$ Jan ${ }^{23 \%}$ Jan. | ${ }_{1063 / 2}^{5}$ May |
| ${ }_{\text {\% }} \mathbf{\$ 2}$ connvertible preferred.--------1 | 451/4 | $45^{1 / 4} 44^{45 / 4}$ | 350 | ${ }_{42}{ }^{\text {\%/e }}$ Jan | 53\% Feb | Kawneer Co (Del ---------------5 | $\overline{161 / 4}$ | 161/17/ | 400 | 161/ Aug | 188/2 May |
| Eurcka Corporation Ltd----- $\$ 1$ or 25 c | ${ }_{1} 13$ | $1{ }_{16} 1$ | ${ }_{56,100}$ | ${ }^{4} 1 / 4 \mathrm{Jan}$ May |  | Key Co common |  | 161/4 ${ }^{166_{4}}$ | ${ }_{2,375}^{1,100}$ | $111 /{ }^{11 / 2 \mathrm{Feb}}$ | 133/2 AuAg |
|  |  |  | 12,100 | $11 / 4$ Jan |  | Kıdde (Walter) \& Co---------2.50 | 201/2 | $20.201 / 2$ | 500 | 20. Aug | ${ }^{28 / 4}$ Apr |
| Eureka Fipe Line common-----------10 |  |  |  | 15 July | 181/2 Mar | ${ }_{4 \%}{ }_{4}$ cumulative prefer | 4036 |  | 1, 1120 | ${ }_{381 / 2}^{14 / 2 \mathrm{May}}$ |  |
| Factor (Max) \& Co class A |  |  |  |  |  | Kingston Products |  |  | 00 | 31/9 Mar | ${ }_{5}{ }^{\text {cheb }}$ |
| Fairchild Camera \& Instrum | 241/2 |  | 7,800 1,500 | 2374/3 Jun | ${ }_{311 / 4}^{10}$ Feb | Kio Oil \& Development Co----------11 | 4/8 |  | ${ }_{1,500}^{2,200}$ | - ${ }^{2 \% \text { Mar }}$ May | 5\%/ July |
|  |  |  | 16,900 | ${ }^{13 / 4}$ Jan | ${ }_{3}{ }^{\text {July }}$ | Klieinert (I) B) Rubber Co...---10 |  |  |  | 19. Jan |  |
| Federated Petrole | $5{ }_{1}{ }^{\text {? }}$, | $5.57 \%$ | 4,400 | 33/4 Jan | ${ }_{6}{ }^{2}$, July | Knott Hotels Corp.---------------- | - |  | 1,6000 | $191 / 2 \mathrm{Apr}$ | ${ }^{25}$ Jan |
| Fire Association (Phila) --------10 | 47/ |  | 300 | $51 / 8 \mathrm{Jan}$ | $66 / 4$ July | Kobacker stores -----------7.750 | 31 |  | 100 | 113/4 Jan | 137/8 May |
| Fishman (M H) Co Inc._-_---1 | - |  |  | 13/4 Mar | ${ }^{61 / 9}$ Apr | ${ }_{\text {Kroy }}$ Kils Ltd ${ }^{\text {ang }}$ | 11/4 |  | ${ }_{1}^{4,500}$ |  | r |
| Fitzsimmons stores Ltd class | 201/4 | $\overline{20} \quad \overline{20} 1 / 2$ | 1,600 | ${ }_{20}^{10}$ May | ${ }_{24}^{11}$ | Krueger Brewing Co--------------------1 |  | ${ }_{7 \%}{ }^{1 / 4} \times 14$ | 300 | ${ }_{7} /$ Mar | $81 / 2 \mathrm{Jan}$ |
| Flying Tiger Line Inc |  | 57/8 $61 / 8$ | 3,100 | ${ }_{5 \%}{ }^{\text {\% Jan }}$ | ${ }_{7 / 2}{ }^{\text {J Jan }}$ | - |  |  |  |  |  |
| Class A non-voting. |  |  |  |  |  | $L$ |  |  |  |  |  |
| Class B voting--- | -- | ${ }_{135}{ }^{130} \cdot 145$ | 100 |  |  |  |  |  |  | 141/2 Feb | $13 / \mathrm{May}$ |
| Ford Motor Co Ltd- |  |  |  |  |  | LAigion Apparel inc ---------------1 |  | 4 |  | 4\%/ Jan |  |
|  |  | ${ }_{3}^{63 / 4} \quad 73$ | 56,700 3 3 | ${ }^{86}$ | 81/ Jun | Lakey Foundry Corp | ${ }_{6}{ }_{6} 7_{1 / 4}$ |  | - ${ }_{1,000}^{2,800}$ | 5\%/4 July | Feb |
| Fox (Peter) Brewing -----------1.25 |  |  | 4,200 |  |  | Lamson Corp cf Delawere.----------- ${ }^{5}$ | ${ }^{13^{3,6}}$ | 133/4 ${ }^{133}$ | 1,400 | 12\% Jan | ${ }^{15}$ Mar |
| Fuller (Geo A) |  | 15\%\% $15 \%$ | , 500 | 141/4 Mar | 17\%/9 Jun | Lamson \& Sessio | 121/4 |  | ${ }_{1,100}^{100}$ | 20/4 Jan | 131/4 May |
| a |  |  |  |  |  | La Salle Extension Uni |  | 10\% | 100 | 81/4 Feb | 11/4/4ay |
| tineau Power Co common |  |  |  | $2711 / 4 \mathrm{Jan}$ | 343/4 July | Lear Inc con | ${ }^{84 / 6}$ | $9{ }^{91 / 4}$ |  | ${ }^{83}{ }^{3} \mathrm{Amg}$ | Jan |
| 5\% preferred --------------100 |  |  |  | 1091/4 Apr | 115 Aug | Lefcourt Realty common---------250 |  |  | 5 | $3{ }^{3 / / 4} \mathrm{Jan}$ | 年 $37 / 4 \mathrm{Mar}$ |
| Gellman Mrg Co common.-.-.-1 | 71/8 |  | 4,200 300 | $33 / \mathrm{Mar}$ $51 / 2 \mathrm{May}$ | ${ }_{8}^{71 / 4}$ Jun | Liberty Fabrics of N Y | $6 \%$ | 61/4 ${ }^{31 / 2}$ | 500 | $43 / 4 \mathrm{Jan}$ | 8 A ${ }^{\text {apr }}$ |
| General Alloys Co - | 23 ${ }^{3}$ | ${ }_{238}{ }^{3}$ | , 300 | ${ }_{2}^{51 / 2}$ May | ${ }_{3 \% / 8 \mathrm{Feb}}^{8}$ | ${ }^{5}$ \% cumulative preferred-------10 |  | 6\%/6 6 \% | 200 | ${ }^{6 \% \%}$ Jan | Mar |
| General Builders Supply Corp | $2^{5 / 8}$ |  | 700 | Jan | $37 / 8 \mathrm{Jan}$ | Loblaw groceterias class A----------* |  | 84 $1 / 2{ }^{85} / 1 / 8$ | 675 |  | ${ }_{4}{ }_{\text {Japr }}$ |
|  | -- | -- -- | - | 171/8 July | 191/2 May | Locke Steel Chain |  |  |  | 13 Jan | 163/4pr |
| American dep rets ord reg.-------\&1 |  |  | 1,000 |  |  | Lodige \& Sshipley (TT | 1/8 | 21/6 ${ }^{1 / 4}$ | 2,600 |  | 33/2 Mar |
| General Fireproofing common---- ${ }^{5}$ |  | $41^{1 / 2} 421 / 4$ | , 500 | 33 $3 / \mathrm{Jan}$ | $42 \% / \mathrm{Apr}$ |  | $8{ }^{8} 3$ | $791 / 482$ | 2,300 |  |  |
| Gencral Plywood Corp common--50c | - $\overline{4}$ | $4^{1 / 6}$ | 1,200 | 1051/2 Jun | $58 / 4$ | Lunkenheimer (The) | 111/4 | 35 <br> $10^{3 / 4}$ <br> $11 / 4$ | 250 | 28\% Jan | ${ }_{\text {4 }}^{4} 14 / 6$ May |
| 5\% convertible preferred - | -- | 4/8 | 1,200 | $1{ }^{16}$ Jun | $\begin{gathered} 58 / \mathrm{JJan} \\ .188 / 8 \mathrm{Jan} \end{gathered}$ | Lynch Corp | $11 / 4$ | 103/4 11/4 | 400 | 101/2 Aug | 141/8 Feb |
| Cieneral Public Serrice s6 preferred--** | 11/8 | $\underset{1}{1091 / 2} 10911 / 2$ | 14,000 | 1084/2 Apr | ${ }^{111} 12 / 4 \mathrm{Jan}$ Jan | M |  |  |  |  |  |
| Georgia Power \$5 preferred------------ | 1/8 |  |  |  |  |  |  | 4\%/6 |  |  |  |
| \$4.60 preferred |  | 110 | 25 | 107/2 Feb | $1101 / 2$ July | Maine Public Service Co- | 19\%/4 | $191 /{ }^{197 / 6}$ | 500 | $18{ }^{18 / 4}$ July |  |
| Gerty Mrch corp---old | ${ }^{27 / 8}$ | $2^{1 / 1 / 2}$ $6^{1 / 2}$ $6^{3 / 6}$ | ${ }_{\substack{\text {, } \\ 3,400}}^{\text {c,800 }}$ | ${ }_{\text {2 }}^{2 / 8}$ | ${ }_{\substack{4 \% / 8 \\ 8 \% \text { Jan } \\ \text { Jan }}}$ | ${ }_{\text {Manishel }}^{\text {Mangel }}$ Stores common- |  | 28\%/8 28 \% |  | 191/4 July |  |
| Gillert ( $\mathrm{C}^{\text {C }}$ ) common--- | 610 | ${ }^{10 / / 4} 100^{65 / 8}$ | -500 |  | 11\%/\% Mar | Marconi International Marine |  |  |  |  |  |
| Gilchrist |  |  |  | $15 . \mathrm{Mar}$ |  | Communication Co Ltd----------¢1 |  |  |  | did Jan | 5\%/ Aug |
| Gladding McBean \& Co----------10 | 271/4 | 27.273 | ${ }^{900}$ |  | 31. | Massey-Harris-Ferguson Ltd | 103/4 | ${ }_{19}^{103}{ }^{11}{ }^{11 / 4}$ | 1,300 | 996. Feb | 13, Juty |
| Clilen Alden Corp------i-s | 16 11 |  | ${ }_{3}^{9,200}$ | ${ }^{111 / 8}$ Jan | 17/2/ Jun | Mays (e) Mine commo | 39\%/9 | 351/8 $397 / 8$ | 15,200 | - $281 / 4 \mathrm{Jan}$ | $421 / 2 \mathrm{Feb}$ |
| Globe Union Co Inc | - | $201 / 20^{30} /$ | ${ }_{4}{ }_{400}$ | 20. Jan | 23\%/4 Feb | Mckee ( $A$ G) $\%$ |  |  | 1,250 4.500 | 25\% Mar | 311/8 Jan |
| Giodehaux Sugar class A | ${ }^{3 / 6}$ | ${ }_{47}^{13 / 8} 18{ }^{11 / 2}$ | 6,800 40 | ${ }_{47}^{1 / 4} \mathrm{Japn}$ | ${ }_{57}^{2 / 4 / \mathrm{Meb}}$ | Mewilliams Dredging common----------10 | ${ }_{26 \%}^{16 \%}$ | ${ }_{26}^{157 / 8}$ | ${ }_{4}^{4,900}$ | 21/2 Feb | $26 \% / 6$ Jun |
| ${ }_{8}^{\text {Class }}$ B ${ }^{\text {B }}$ - | 451/2 | ${ }^{45} 4{ }^{451 / 2}$ | ${ }^{20}$ | 40 Apr | 49\% Mar | Menasco Mfg | $9^{53 / 4}$ |  |  | \% $51 / \mathrm{May}$ | 7/1/ Jan $10 \%$ Feb |
| Gidisield Consolidated | 77/2: | 77/2. ${ }^{\text {che }}$ | 27,000 | ${ }^{761 / 2 / 8}$ Juny | ${ }^{88} 11 /$ Jun | Mesabi Iron $\mathrm{C}_{0}$ - | 50\% | $491 / 23^{916}$ | 10,700 | 27. Jan | $591 / \mathrm{July}$ |
| Goodmen Manufacturing Co |  | 51.53 | 330 | 49. Jan | $74 \% \mathrm{Feb}$ | Metal Textile Corp common-------25c |  |  |  | ${ }_{5}^{81 / 9 ~ J a n ~}$ | ${ }_{6}^{13}$ Feb |
| Gorham Manufacturing common -- ${ }^{4}$ |  | $281 / 1 / 28^{1 / 2}$ | 30 | 28\%/6 Jan | 30\% Masy | Michigan Bumper Corp.-.-.-.-.-. ${ }^{1} 1$ |  | ${ }^{512^{7 / 8} / 8} 13^{57 / 8}$ | ${ }_{600}^{400}$ | ${ }^{5} 1{ }^{\text {\% M }}$ May |  |
| Graham-Paige Motors $5 \%$ conv pfd- 25 | -- | - -- | -- | ${ }_{77 \%}^{21} / \mathrm{Jan}_{\text {Feb }}$ | (101/2 ${ }^{29}$ Mar |  | - | ${ }^{1 / 1818}$ | 1,000 | 11\% Jan | 1\%\% Feb |
| Gray Manufacturing Co------- | 181/2 | 18\% $18181 / 2$ | 2.9000 | 13\%\% Mar | $20 \%$ duly | $6 \%$ preferred --- |  | ${ }^{7314}$ | 100 | 7\%\% July | Feb |
| Great Amer Industries Inc----10c | 4 | 37/9. $41 / 8$ | 4,800 | 3\%4 Jan | 5\% Feb | Micromatic ${ }_{\text {M }}$ | 121/6 |  | 11,400 | 17\% Mar | 197/6 Mar |
| - |  |  | 100 |  | 224 July | Midland Oil Corp \$1 co |  |  |  | 12\%/6 Jan | 141/2 Apr |
| $7 \%$ 1st preferred | 140 | ${ }^{140} 140$ |  | 1331/8 Jan | 141 July | Midland Steel Produc |  |  |  |  |  |
|  | ${ }_{31 / 4}^{23 / 8}$ | $\begin{array}{ll}31 / 4 \\ 31 / 4 & 21 / 2 \\ 3\end{array}$ | ${ }_{12,500}^{11,900}$ | ${ }_{2}^{21 / 4}$ May | ${ }_{47}^{3 / 2}$ Jan | ${ }^{\text {midvale }}$ Co common | 245\% | 244/e $25^{1 / 2}$ | 2,600 | 20/1/ May | 253/4 Jun |
| Greer Hydraulics |  | 111/4. $117 / 8$ | 3.400 | $101 / 2 \mathrm{July}$ | 18\%\% Jan | Mid-West Abrasive---------------50c | $8^{83 / 4}$ | ${ }^{81 / 4}$ | ${ }^{1,000}$ | 6\%/ Jan |  |
| Gruoil Freehold Lease | 91/4 |  | 4, 100 | ${ }^{81 / 4}$ Jan | ${ }_{19}^{12 \%}$ Feb | Midwest Piping Co- | ${ }_{6}^{25}$ | ${ }^{25^{3 / 4}}$ | 1,100 5.900 | ${ }^{244 / 6}$ Mar | ${ }_{6}{ }_{6}^{3}$ \% ${ }^{\text {July }}$ |
|  | 18 | ${ }_{141 / 2}^{18} 11^{18} 1 / 2$ | ${ }_{200}^{100}$ | ${ }^{18} 14 / 6$ Mar | ${ }_{151 / 4}^{19}$ Mab | Miller Wohl Co common------------50c | 6/6 | 61/2 | 6,400 | 51/2 Jan | 61/2 Aug |
| Cypsum Line \& Abalastine...------- | --- |  |  | 551/4 Mar | $611 / 4$ July | ${ }^{41 / 2 \%} \%$ convertible preferred--------50 | -- |  | ${ }_{500}^{100}$ | 344/4. Feb | ${ }_{26}^{36 / 2}$ Jun July |
| H |  |  |  |  |  | Mining Corp of Canada- ${ }_{\text {Minnesta }}$ Pwr |  | 12074, 107 | 25 | 103 Jan | 1071/2 Aug |
| Hall Lamp Co | $3^{1 / 2}$ |  | 800 | 31/9 Jan |  | Missouri public Service common-----** | $\overline{12}_{12}^{124}$ |  | 年, ${ }^{1,600}$ | ${ }_{1}^{12}{ }^{3 / 4} \cdot \mathrm{Aug}$ | ${ }^{151 / 2} \mathbf{~ A p r}$ Apr |
| Hammond Organ Compa | $40^{1 / 2}$ | $40 \quad 40{ }^{3}$ | 500 | 261/2 Jan | 43, July | Molybdenite Corp (Can) Ltd |  |  | 8,400 | $46.1{ }^{1 / 6}$ | 67\%/\% Jun |
| Hartford Electric Light----------25 |  | ${ }^{603} 0^{3 / 4} 60^{3 / 4}$ | 50 | 551/4 Jan |  | ${ }_{\text {M }}$ Molybdenum ${ }^{\text {conen }}$ |  |  |  |  |  |
| Hartings Mfg Co | ${ }^{13 / 8}$ |  | ${ }_{500}^{100}$ | 41/8 July | 5\% Jan | $4.40 \%$ cumulative preterred_----100 |  | 1001/4101 | 20 | 99 May | 1031/2 July |
| Hathaway Bakeries Inc | 51/4 |  | 500 500 | ${ }^{5} \mathrm{~S}$ \%/a May |  | ${ }^{4.800 \%}$ cumul preferred series B-100 | 106 |  |  | 100 Jan | 105 July |
| Havana Lithographng Co----------10c | ${ }_{6}^{1 / 6}$ |  | 5,100 | ${ }^{17 \%}$ | 123/4 Jan | M.anroe Loan Society com class A-1.-********) |  |  |  | (65//2 ${ }^{\text {Apr }}$ |  |
| Hazeltine Corp | $391 / 2$ | $38^{1 / 4} 411^{1 / 8}$ | 3,500 | $38^{1 / 4}$ Aug | 59\%/4. Apr | Montgomery Ward \& Co class A |  | 1751/21751/2 | ${ }_{25}^{20}$ | ${ }_{\text {11 }}^{165 / 2 / 2 \mathrm{Mar}}$ Jun | 176/2 Jan |
| Hearn Dept Stores common-------5 ${ }^{5}$ |  |  |  | ${ }_{\text {ar/ }}^{21 / 4}$ Apr |  |  | 10/4 | ${ }_{10}^{40^{3} 4_{4}^{4}}$ | 5,100 | . $7 \%$ Jan | 12. |
|  | $\frac{1}{30}$ |  | ${ }^{250}$ | $2215 / 8$ | 33\%/6 Jun | Mit Clemens Metal Products .....-...-1 | -- | 47/8. $47 / 8$ | 100 | 41/2 Jun | 53,4 Jan |
| Class A | 151/2 | 151/9.151/2 | 150 | 141/2 Jan | ${ }^{1651 / 2}$ July |  |  | 19939 ${ }^{20}$ | 800 | 19 Jan |  |
| ${ }^{\text {Heerer }}$ | 39 | - ${ }^{371 / 8}{ }^{39}$ | 1,100 | 999/a Feb | $105{ }^{\text {a }}$ May | Mountain States Tel \& Tel--------100 | 1411/4 | 141 | 00 | 116. Jan | ${ }^{2} 3$ July |
| $4 \%$ preferred --------------------100 |  | 181 82 | 60 | $76^{1 / 2 / 2}$ Jan | ${ }_{82}$ July |  | 11/8 |  | 5,300 | 11/a Apr | ${ }^{2}{ }^{\text {Feb }}$ |
| Herry Holt \& Co commmon------1 | 37/6 |  |  | 141/4. Jan | ${ }_{8}^{17 / 4 .} \mathrm{Meb}$ |  | $81 / 4$ | $\begin{array}{ll}27 \\ 77 / 6 & 27 \\ 83 / 6\end{array}$ | 4,600 | ${ }^{251 / 2} \mathrm{Apr}$ | 30\% Mar |
| Hercules Steel Products-------------100 | 3/8 | ${ }_{9}^{37 / 8}{ }^{\text {a }}$ | ${ }^{2,600}$ |  | ${ }_{9} 9$ \%, May | Muskogee Co common -o-m----10 | $51 / 9$ |  |  | 31 May | 387/4 July |
| 5\% convertibe preferred----------10 |  |  |  | ${ }_{9} \mathrm{Mar}$ | 10\% may | Muter Company common---------.50c | 51/9 | $51 / 8$ | 800 | 5\% Aug | 7 Jan |
| Hoe (R) \& Co class A | 131/4 | ${ }^{131 / 4}{ }^{133} / 8$ | ${ }_{1}^{1.600}$ |  | 153/3 July |  |  |  |  |  |  |
| Holinger Consol Gold Mines | 23\% | 23 ${ }^{3 / 8} 8241 / 4$ | ${ }_{1}^{4.300}$ |  | 25/2 Jun | N |  |  |  |  |  |
| Holy stores Inc...----- | -- | ${ }_{225}^{4 / 4}{ }^{4} 3^{4 / 2}$ | ${ }^{1,200}$ |  | 24/ May | Nachman Corp Namm-Loeser's Inc------------------10 |  | $147 / 815$ $41 / 2$ $43 / 4$ | 2,000 | 144/2 May | 77/6 Feb $6 \% \mathrm{Feb}$ |
| Horder's Inc ------------------- ${ }^{\text {Horm }}$ | 491/2 |  |  | 15\%/ Jan | ${ }_{50}^{201 / 2 ~ M a y}$ | National Alfalfa Dehydrating \& |  |  |  |  |  |
| Horn \& Hardart Baking Co-------------15 | 491/2 | $491 / 2$ 1450 145 | 30 | ${ }_{138}{ }^{47 / 4}$ Mar | 149\%/4 Jun | Milling Co------- | 3076 |  | - ${ }_{4}^{9,900}$ | 19\%/9 Jan | 27/2 Jan |
| Horn \& Hardart common |  | $2^{22^{3 / 4}}{ }^{23}$ | 300 | ${ }_{20} 201 /{ }^{\text {Jan }}$ | 231/ Apr |  |  | $5{ }^{1 / 2} 5^{1 / 2}$ | 1,100 |  |  |
| $5 \%$ preferred --------------100 | 105 | 106103 | 20 | 104 Jun | 1115\% Feb | National Mig \& Stores |  | $141 / 2{ }^{143 / 4}$ | 200 | $121 / \mathrm{Mar}$ | $16^{1 / 2}$ May |
| Hubel) (Harvey) Inc common--6--- |  |  | 2,000 |  | ${ }_{105}^{42 / 2}$ July | National Petroleum Ltd--------250 | ${ }_{11}{ }^{1 / 4} 4$ |  | 7,600 300 | 10/4 Mar | ${ }_{121 / 2}{ }^{\text {Jan }}$ |
| Hurd Lock \& Manuracturing Coo.--- | 4/1/4 |  | ${ }^{800}$ | ${ }_{4}^{4}$ Mar | 1. ${ }^{53 / 4}$ Jun | National Presto Industries Inc | ${ }_{22}$ | $211 / 4221 / 2$ | 1.700 | 21/4 Aug | 331/4 Jan |
| Hydro-Electric Securities |  |  | 100 1.300 | 71/4. Jan | 99\%/9 July | National Rubber Machinery-------10 | 22 | ${ }^{217}{ }^{13 / 4} 222$ | ${ }^{1} .0000$ | ${ }^{194}$ | ${ }_{29}^{24 / 4}$ Jan |
| yetade Food Products. | -- |  | 1,300 | 15\%\% Jan | 19\% Apr | National Starch Products | -- |  |  | $267 / 9 \mathrm{Jan}$ | ${ }_{34}{ }^{29 / 8}$ July |
| Tlunois Zinc Co comm |  |  |  |  |  | National Telefilm Associates -----100 | $3_{3}{ }^{3}$ | ${ }_{3}^{3}{ }_{3}^{33_{4} 3_{4}}$ | 4.1000 ${ }_{2} .100$ |  | ${ }_{\text {d }}^{41 / 6}$ July |
| Imperial Chemical Industries------2.50 | 11/4 | 10 | 3,200 |  |  | National Transit common---------301 | ${ }_{4}{ }^{31 / 4}$ |  | - ${ }_{32,100}^{2,100}$ |  |  |
| Imperial Oil (Canada) capital stock ${ }^{\text {Amp }}$ | ${ }^{795}$ |  | 52.000 8.800 | ${ }^{51 / 2} \mathrm{Feb}$ Feb |  | National U. S. Radiator Corp w L---11 | ${ }_{26}^{11 / 4}$ |  | 3,800 | ${ }_{21}^{10 \% \mathrm{May}}$ | ${ }_{28 \%}^{12}$ Jun |
|  |  |  | 8,800 | ${ }^{\text {cosim }}$ | 121/2 July | Neptune Moter coi |  | ${ }_{5}^{55} 5$ | 200 | 4\%/a Mar | 7\%/4 Jan |
| Imperial Tob of Gt brit \& Ireland-¢1 |  |  |  |  | ${ }_{99}{ }^{\text {M/2 }}$ Jun |  | ${ }_{138 \%}^{2 \%}$ |  | ${ }_{\substack{22,600 \\ 1.540}}$ | ${ }_{131}{ }^{26818}$ Man | ${ }_{45}^{31 / 4 \mathrm{Mar}} \mathrm{Feb}$ |
| (eate | 93 |  | 10 1.000 | ${ }_{4} 94 \%$ Jan ${ }^{\text {Jan }}$ | ${ }_{8} 99 / 2 / 2 \mathrm{Jan}$ | New England Tel \& Tel------100 | ${ }^{1387}{ }^{13}$ |  | , $\begin{array}{r}1,540 \\ 700 \\ 200\end{array}$ |  | 145 Feb |
| Insurance Co of North America------5 | $1 \overline{10}_{0}$ | $1061 / 2111 / 2$ | 1,100 |  | 126\%/2 Jun | 4 $41 / 2 \%$ convertible preferred..-----. 20 |  | $13^{1 / 8} \cdot 141 / 8$ | 250 | ${ }^{88_{6}} \mathrm{Apr}$ | 17 Jun |
| International Cigar Machinery- |  | -- -- | -- | ${ }_{35}^{201 / 4} \mathrm{Jan}$ |  | ${ }_{\text {New }}^{\text {New }}$ Idria Min \& Chem Co----------50c | ${ }^{33 / 4}$ |  | 12,400 |  |  |
| International Metroleum crapital stock-*: | 261/6 |  | 9,20̄0 | ${ }_{24} 86 / 2 \mathrm{Meb}$ | 299\% Jan | New Mersey New Arizona Land--------1 | ${ }^{203 / 4}$ |  |  | 9, 1934 Mar | 271/ May |
| International Products ${ }^{\text {International }}$ Resistance $-\cdots-{ }^{\text {a }}$ |  |  | 200 | $7^{3 / 4}$ July | 115/9 Feb | New Park Maning Coo--------------1 | 3 | 31/6 | 12,100 | ${ }_{58}{ }^{23 / 4} \mathrm{Jun}$ | ${ }_{82}^{4 / 6}{ }^{4 / 6}$ Jun |
| Interrational Resistance Co-------100 | $101 / 4$ $2 \%$ | ${ }_{25}{ }^{10}$. | 9.800 1.400 | ${ }_{21 / 2}^{5}$ Man | cing | New Process | $\overline{2}_{19}$ | $\overline{2}_{\text {¢ }}^{\text {b }}$ | 500 | ${ }_{2}{ }^{\text {2 }}$ \% Aug | ${ }^{82}$ 3, ${ }^{\text {a }}$ Apr |
|  |  |  |  | ${ }^{91} 9$ | 944/ Jun | New York Auct |  | $123 / 4$ $5^{33}$ 59 59 | 100 50 | ${ }_{40}^{101 / 4 ~ J a n ~}$ |  |
|  | ${ }_{8}^{15}$ | $\begin{gathered} 15 \\ 7_{7,3} \\ 153 / 4 \\ 8 \end{gathered}$ | $\begin{aligned} & 1,1 . \overline{00} \\ & 1,500 \end{aligned}$ | $13 / \mathrm{m}$ Jan | $18 \%$ Mar | New York \& Honduras Rosario------10 | -- | $10^{1 / 2} \quad 10^{1 / 2}$ | 500 |  | ${ }_{11 / 2} \mathbf{6 1}$ May |
| - luc------------------------1 |  |  |  |  | 8\%/ July |  |  |  |  |  |  |

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow[b]{3}{*}{STOCKS} \& \multicolumn{11}{|c|}{AMERICAN STOCK EXCHANGE} \\
\hline \& \[
\begin{gathered}
\text { Fridasy } \\
\text { Saleste Price }
\end{gathered}
\] \& Week's Range \& \[
\begin{gathered}
\text { Soles } \\
\text { Sow } \\
\text { Shareck }
\end{gathered}
\] \& \& \& \({ }_{\text {American }}^{\text {STocks Stock Exchan }}\) \& Sale Price \&  \& Shares \& \& Range since Jan. 1 \\
\hline \& \& or Prices
Low High \& \multirow[t]{2}{*}{} \& Range s \& High \& A Par \& \multicolumn{2}{|l|}{} \& \& \& High \\
\hline Niles-Bement Pond \(\ldots-\ldots---\quad\) Par \& 491/8 \& \& \& 351/2 Jan \& 53\%/6 Jun \& Stlil \& \& \& \& \& \\
\hline Noma Lites Inc \& -6\% \& \begin{tabular}{ll}
216 \\
\hline 214 \\
618
\end{tabular} \& 5.400
4.400 \& \({ }_{\text {che }}^{21 / 9} \mathrm{Jan}\) \&  \& Senitinel Radio Corp common-.----10c \& \(-11 / 2\) \& 1/81/8 \& 9,100 \& \({ }_{11 / 2}\) Jan \& \({ }^{71 / 2}\) Jun \\
\hline Norden-Ketay Corp---------------10c \& \({ }_{111}^{11 / 8}\) \&  \& 年, \(\begin{aligned} \& \text { 31,400 } \\ \& 300\end{aligned}\) \& \({ }^{11} 1 / 2 \mathrm{Aug}\) \& 191/ Feb \& Serrick corp cla \& \({ }_{9}^{12} / 4\) \& 12\% \({ }^{12} 12\) \& 1,200 \&  \& 131/2 Jan \\
\hline North American Cement class A-- \({ }_{\text {Class }} \mathbf{1 0}\) \& \({ }^{-5}\) \& \(54 \cdot 543 /\) \& \& \& \(561 / 2\) Aug \& Seton \& \& \& \& \& \\
\hline North American Rayon \& 5 \& \({ }_{50}^{55}\) \& 125
600 \& \({ }_{45}^{55}\) Jan \& \(501 / 2\) July \& Shattuck Denn Mining \& 113/6 \& \(11 \quad 115\) \& 15.000 \& 883/ May \& 121/9 Jan \\
\hline North Canadian Oilis \& 43/6 \& \({ }_{4}{ }^{53 / 6}\) \& 10,000 \& 43/3 July \& \({ }_{12}{ }^{\text {6//a Mar }}\) July \& Shawinigan Water \& Power---------25 \& \({ }_{105}^{71 / 2}\) \& \(1051131 / 4\) \& 1,000 \& 100 Jan \&  \\
\hline  \& 10 \&  \& \({ }^{3} 10\) \& \(8_{88}{ }^{\text {/ }}\) Mar \& 941/4. Jun \& \(4 \%\) preterred --------100 \& \& \(\overline{491 / 2} \overline{49} 9\) \& 100 \& 1041/2 Jan \& \(1061 / 2 \mathrm{Feb}\) \\
\hline Northern Ind Pub Serv \(41 / 4 \%\) pto \& \& 1011/2 102 \& 210 \& \& \& Sherwin-Williams \& \& 281/2 \(2881 / 2\) \& 200 \& 201/2 Jan \& \({ }_{30}^{491 / 2 \mathrm{July}}\) July \\
\hline 0 \& \& \& \& \& \& \& \(30^{1 / 2}\) \& 29\%/6 \(\overline{31}^{1} 1 / 2\) \& 8,600 \& \({ }_{293 \%}^{28}\) Jang \& 291/ May \\
\hline \multirow[t]{2}{*}{Oceanic Oil Company ------------1} \& \& \& \& \& \& \& \& \& \& \& \\
\hline \& \& \(3^{1 / 8}\) \& \({ }_{3,200}^{2,300}\) \& \% Jan \& \(107 / \mathrm{Apr}\) \& Sillex Co bo \& \& \& 100 \& \& \\
\hline Ohio Brass co class B common-------- \& 551/4 \& \(55^{1 / 4} 57\) \& 450 \& \({ }^{543 \%} 4 \mathrm{Apr}\) \& \({ }_{112}^{61}{ }_{11}{ }^{\text {fremar }}\) \& Silver Creek Precision corp------500 \& 36 \& \& 1,000. \& 301/4 May \& \({ }_{47}^{1 / 4}\) Maly \\
\hline Ohio Power \(41 / 2 \%\) preferred \& -- \& \(1091093 / 4\) \& 400
700 \& 1081/4 Jan \& \({ }_{118} 12\) Mary \& S/mmons-Board \& \& \& \& \& \\
\hline \multirow[t]{3}{*}{\begin{tabular}{l}
Okonite Company common \\
Old Town Corp common \\
40c cumulative preferred \\
Olympic Radio \& Television In
\end{tabular}} \& 72 \& \(72{ }^{196}\) \& 700 \& 71 Jan \& 844/4 Mar \& \({ }^{83}\) cenvertible \& \& \(10^{3 / 4}\) \& \(40 \overline{0}\) \& \& 37. Mar \\
\hline \& \& \& \({ }_{200}^{200}\) \&  \& - \({ }^{81 / 2}\) Jan \& Simpson's Ltd common \& 181/4 \& \(18^{1 / 4} 188^{3 / 4}\) \& \& 181/4 May \& \({ }^{3 / 1 / 4} \mathrm{Feb}\) \\
\hline \& 7 \& \& \({ }^{2000}\) \& 6\%\% \& \& Singer Manufactur \& \(411 / 2\) \& \& \& 37 May \& - \\
\hline \multirow[t]{3}{*}{Omar Inc Overseas Securities} \& 7 \& \& \& \& \& \& \& \& \& \& \\
\hline \& 90 \&  \& 550
300 \&  \& \({ }_{29}^{921 / 4}\) Jul \& Skiatron AmP \& 31/8, \& 7/8 \& 1,900 \& \% Aug \& \\
\hline \& \& \& \& \& \& Stirrn \& \& \& 100 \& \(321 / 2 \mathrm{Apr}\) \& \\
\hline \& \& \& \& \& \& \& \& \& \& \& \\
\hline  \& \& \& \& \& \& South Coast Cor \& \% \& 3/4 77 \& \& \& \(1 / 2\) Jan \\
\hline  \& -361/2 \& \({ }^{361 / 6} 33^{36 / 4}\) \& ,900 \& \({ }_{31}^{35} /{ }^{\text {Japr }}\) Apr \& \& South Penn Oill \& \(33^{1 / 4}\) \& \(33 \quad 34\) \& 2,000 \& \& 371/4 Mar \\
\hline \multirow[t]{2}{*}{} \& \({ }_{31}^{32}\) \& \({ }_{31}^{32 / 8}{ }_{31}{ }^{32}\) \& \({ }_{100}^{600}\) \& \({ }_{29}{ }^{\text {a }}\) / \({ }_{\text {Feb }}\) \& 321/2 \({ }^{\text {Jan }}\) \& Southern California \& \& \& \& 493/4 Jan \& \\
\hline \& \& 287/8 \({ }^{281 / 4}\) \& 400
600 \& \({ }^{2774}{ }^{274}\) Jan \& \({ }_{2949}^{291 / 4} \mathrm{Aug}\) \& \({ }_{4}^{4.85 \% \%}\) cumulative \& \& \(\overline{271 / 2} \quad \overline{27} 1 / 2\) \& 100 \& 71/2 Jan \& un \\
\hline \(5 \%\) redeemable 1 st preferred \(-\ldots-25\)
\(5 \%\)
redeemable
st pfd \(4.80 \%\) red 1 st preferred. \& \&  \& \({ }_{300}\) \& \(27 \%\) Mar \& \(299 / \mathrm{Apr}\) \& \({ }_{4}^{4.56 \% \%}\) convertib \& \& \& \& \& \\
\hline \begin{tabular}{l}
\(4.80 \%\) red 1st preferred \\
\(4.50 \%\) red 1st pfd
\end{tabular} \& 271/4 \&  \& 400
280 \& \({ }_{26}^{26} \mathrm{Mar}\) \&  \& \({ }_{4}^{4.32 \%}\) enumula \& 271/2 \& 271/4 \(27 / 1 / 2\) \& 00 \& 251/2 Mar \& \(1 / 4\) May \\
\hline Pacific Lighting \(\$ 4.50\) preferred \(\$ 4.40\) dividend cum preferred \& \& \& \& 1023/ Mar \& 106\%/4un \& \& \& \& \& \& \\
\hline \begin{tabular}{l}
\(\$ 4.40\) dividend cum preferred \\
\(\$ 4.75\) dividend preferred \(\qquad\)
\end{tabular} \& 1071/4 \& \(\overline{1071 / 4} 10 \overline{7} 1 / 4\) \& 50 \& 1041/4 Jan \& \(1071 / 2 \mathrm{july}\) \& Southe \& 星/4 \& 165/916\% \& \& \({ }_{4}^{1 / 2}\) Jun \({ }^{\text {Jun }}\) \& \({ }_{6}^{22^{3 / 4}} \mathrm{Jan}\) Apr \\
\hline Pacific Northern Airlines_---------11 \& \({ }^{27 / 8}\) \& \({ }^{23 / 6}{ }^{23}{ }^{21 / 8}\) \& 500 \& 2 J Jan \& \({ }^{3 / 1 / 9} \mathrm{Feb}\) \& Southland Royalty \& 74 \& 7274 \& 00 \& \& \\
\hline  \& \({ }^{1101 / 2}\) \& 1101/2 \(110 / 2\) \& 50 \& \(104{ }^{\text {10, }}\) Jan \& \(1101 / 2 \mathrm{May}\) \& Spence \& \& \& 00 \& \(45 / 9 \mathrm{May}\)
\(43 / \mathrm{Feb}\) \& \({ }_{6}^{61 / 2}\) Aprr \\
\hline \multirow[t]{2}{*}{Pancoastal Petroleum ( C A) vte-- 2 - Bol} \& \(1{ }^{\text {5/6}}\) \& \& 6.400 \& 17/2 Jan \& \(2^{23 / 4}\) July \& Standard Dredging \& \(51 / 2\) \& \(5 \%\) 55/6 \& 0 \& \(51 / 4 \mathrm{Jan}\) \& \(67 / 8 \mathrm{Jan}\) \\
\hline \& \(19 \%\) \& \(1{ }^{1 / 4}\) \& \({ }_{2}^{2,700}\) \& 11/8 May \& \({ }^{27 / 6}\) Jan \& Standard Faction \& 53/6 \& 5\%/8 \& 18,800 \& 231/8 Juny \& \({ }^{3} \%^{5}\) Juug \\
\hline \multirow[t]{2}{*}{Pentepec Oil (C A) Amer share-1 Bol Paramount Motors Corp \(\qquad\)} \& 5 \& 5\%/4. \& 8,800 \& 59 Aug \& \({ }^{87 / 6}\) Jan \& Standard For \& 151/4 \& 151/4 \(15^{3 / 4}\) \& 1,700 \& \& App \\
\hline \& \& \& \& 5 Jan \& \(6^{1 / 4} \mathrm{Ap}\) \& Standard Industries \& 3\%/6 \& \& \& \({ }_{531 / 2}{ }^{\text {Jan }}\) \& Jun \\
\hline Park Chemical Company \(\qquad\) \& 15\%/ \& 151/2 \& 800 \& \(14^{3 / 4}\) July \& \(251 / 2 \mathrm{Jan}\) \& Standard Pac \& 243/4 \& \& \({ }_{3,100}^{1,100}\) \& \& \\
\hline  \& \(7^{85}\) \&  \& \({ }^{700}\) \& \({ }^{15}\), Jun \& \({ }_{85}^{24 / 2} \mathrm{Jan}\) \& Convertible \& \& \& 50 \& 30 July \& \\
\hline \multirow[t]{2}{*}{} \& 71/8 \& 71/8 \(71 / 8\) \& \({ }_{2} 1000\) \& 6\%/ May \&  \& Standard Power \& Light \& 153/8 \& \& \({ }^{100}\) \& 151/2 Aug \& \\
\hline \& \& \& \& 5\%\% Jan \& \({ }^{6}\) \& Standard Products \& \(\overline{38} 1 / 2\) \& 37/9 \& 3,000 \& 14\%/8 Jan \& July \\
\hline \(\underset{\substack{\text { Pennroad Corp common-------------1 } \\ \text { Pep Boys } \\ \text { (The) }}}{ }\) \& 17 \& 167/8 \(171 / 8\) \& 8,600 \& 16/a Jan \& 183/4 Mar \& Standard-Tho \& \& \& \& \& ay \\
\hline \multirow[t]{2}{*}{Pepperell Manufacturing Co (Mass) - 20
Perfect Circle Corp} \& -- \& \(61{ }^{4 / 4}\) \& 1,000 \& \(61 .{ }^{\text {Aug }}\) \& \(\times 711 / 4 \mathrm{Feb}\) \& Standard Tube class \& 53 \& 521/8 \({ }_{5}^{51 / 4}\) \& 1,500 \& \({ }^{5}\) Mar \& an \\
\hline \& \(3{ }^{3}\) \& \& \& 18. \& 231/2 May \& Steel Co of \& \& \(3^{3 / 4} 43^{3 / 4}\) \& 300 \& \(43{ }^{4}\) Jan \& \\
\hline  \& 61/2 \& 61/4 6 6\%/8 \& 9,200 \& \({ }_{\text {coit }}^{16}\) \& \({ }_{7 \%} 5\) \& \({ }^{\text {Steel }}\) Starts \({ }^{\text {Stein }}(\mathrm{A}) \&\) \& \& \({ }^{55 / 8} 5\) \& 200
400 \& \(33 / 4 \mathrm{Jan}\)
\(17 \% / 8 \mathrm{Jan}\)
1 \& \({ }^{8}{ }^{81 / 4} \mathrm{Feb}\) \\
\hline  \& 4 \&  \& - \(\begin{array}{r}800 \\ 2.000\end{array}\) \& \(4_{4}^{53 / 4 \mathrm{Aug}}\) \& \({ }_{\text {9\% }} 93 \%\) Jan \& Sterling Aluminum P \& - \& \(17.17{ }^{17 / 4}\) \& 400 \& 14. Jan \& \(183 / 4 \mathrm{Apr}\) \\
\hline \multirow[t]{2}{*}{Pierce Governor common---..--1,} \& 131/2 \& \(13^{1 / 2} 13^{3} / 8\) \& 200 \& \(13^{3 / 9} \mathrm{Aug}\) \& \({ }^{20}\) Jan \& Sterring brewer \& \& \& \& 103/9 Jan \& \\
\hline \& -1 \& \& \& \& \& Stering Precisio \& \& 3/4 5\%/8 \& 72,600 \& \(41 / 8 \mathrm{Ja}\) \& \({ }_{8} \mathrm{Mar}\) \\
\hline Prioneer Gold Mines Ltd-------1 \& 1 \&  \& 1,800 \& \(13 / 4\) \& \(2^{1 / 2}\) Jan \& Stetson (J) B) \& 32 \& \& 300 \& 263/4 Mar \& 6 May \\
\hline  \& \& \(951 /\) \& 2,400 \& \(781 / 2 \mathrm{Jan}\) \& 1101/2 Jun \& \({ }_{\text {Stinnes }}\) (tuygo \& \& \({ }_{40}^{21 / 2}{ }_{40}{ }^{22}\) \& , 350 \& 21/2 Aug \& \\
\hline  \& 23\% \& \(22^{1 / 2}{ }^{233 / 4}\) \& \({ }^{6,500}\) \& 21 may \& \(27^{1 / 4 / 4 ~ J a n ~}\) \& Strooc \& 20 \(1 / 8\) \& \(20^{3 / 9}\) \& 990 \&  \&  \\
\hline  \&  \&  \& 12,100 \& \({ }^{61 / 9} 9\) Aug \& 91/4 Feb \& \({ }_{\text {Stylon }}\) \& 43/6 \& \(37 / 843\) \& 26,000 \& \({ }^{5 / 6}\) M May \& \\
\hline \multirow[t]{2}{*}{\({ }^{\text {Polaris Mining }}\) Co Cowndell} \& \& 301/2 \(301 / 2\) \& 100 \& \(271 / 2\) Jan \& 31 Jun \& Sunrise Superm \& 1773/4 \&  \& 500 \& \({ }_{155}{ }^{5}\) M \&  \\
\hline \& 3/1/ \& \& 1,100 \& \({ }_{67 / 2}^{3}\) Jan \& \({ }^{\text {x }}\) \& Superio \& \& \& \& \& Mar \\
\hline Prower Corp of Canada common------* \& \& 6644671 \& 300 \& \& \(671 / 2 \mathrm{July}\) \& Swan Finch oil Corp. \& \({ }^{3 / 8}\) \& \({ }_{28}{ }^{3 / 4}+\ldots\) \& \({ }_{1,325}^{1,200}\) \& \({ }_{24}{ }^{34 / \mathrm{May}}\) \& 361/2 Jan \\
\hline \multirow[t]{2}{*}{\({ }_{\text {Prentice }}\) Hall} \& \& 57 \& \& \& \& \& \& \& \& \& \\
\hline \& 183/4 \& \& 200 \& \({ }^{11 / / 8 / 8 .}\) \& \& \& \& \& \& \& \\
\hline Preston East Dome Mines Litdo-------1 \&  \& \(8{ }_{8} 8^{3 / 4}\) \& 25,800 \& \(5{ }_{5}\) \& 10, \& Talon Inc class A co \& \({ }^{183 \%}\) \& 173/4 \(183 / 8\) \& 1,100
2,200 \& 115/ Jan \& 193/3 Jun \\
\hline \multirow[t]{2}{*}{} \& \& \& 3.800 \& \({ }^{1 / 4 / 8}\) \& 80\%/ Apr \& Class B common \& \& \& \& \& \\
\hline \& \({ }_{39}^{125 \%}\) \& \({ }_{38}^{121 / 4} 12{ }_{40}^{125}\) \& 4,400 \& 12. \& 127\% Aug \& Technicolor Inc \& 147\% \& \(14^{3 / 4} 15\) \& 6,600 \& 133/4 May \& 16 \%/9 Mar \\
\hline \multirow[t]{2}{*}{} \& 101/2 \& 101/4 \(101 / 2\) \& \({ }_{4,100}^{2.300}\) \& \({ }_{9}^{151 / 4} \mathrm{Feb}\) \& \({ }^{73} \mathrm{~J}\) Jun \& Texas Power \& Light \$4.5 \& \& \& \& 107 July \& \\
\hline \& 10/2 \& \& \& \& 107\% M \& Thew Sh \& 283/4 \& \& 1,600 \& 231/4 Jan \& 1/2 May \\
\hline \multirow[t]{3}{*}{Puget sound Pulp \& Timber com Pyle-National Co common. Pyrene Manufacturing} \& -- \& 1017/8 \& \& \& 1061/2 Apr \& Thomipson \& \& 1971/4 \({ }^{\text {a }}\) \& \({ }_{4}^{4,200}\) \& 41/9 Mar \& 5\%\% Apr \\
\hline \& \({ }^{-163 / 8}\) \& \& 600 \& \& 631/2 July \& 770 con \& 131/2 \& \& \& \(123 / 4 \mathrm{Mar}\) \& \\
\hline \& \& 26/818 \({ }^{17}\) \& 700 \& \({ }_{26}{ }^{\text {chay }}\) \& \({ }_{41}^{16 \%}\) Feb \& Thor \& 24/6 \&  \& 17,300

1 \& 14\%/9 \& $251 / 2 \mathrm{July}$ <br>
\hline Pyrene Manufacturing ------------10 \& \& \& \& \& \& Tillo Roofing \& 113/6 \& \& 1,800 \& ${ }^{29 / 2 / 2}$ Jan \& \% <br>
\hline \multirow[t]{2}{*}{uebee Power Co ${ }_{\text {a }}$} \& \& \& \& \& \& Tishman Realty. \& \& $35 \quad 361 / 2$ \& 600 \& 26 Mar \& July <br>

\hline \& \multirow[t]{3}{*}{} \& \multirow[t]{3}{*}{} \& \multirow[t]{3}{*}{} \& \multirow[t]{3}{*}{} \& \multirow[t]{3}{*}{} \& \multirow[t]{3}{*}{| Amer |
| :--- |
| amer deposit rcts ord registered--.-f1 Todd Shipyard Corp common_ |} \& \& \& \& \& <br>

\hline \& \& \& \& \& \& \& \& \& \& \& Jun <br>
\hline R \& \& \& \& \& \& \& \& 641/2641/2 \& 100 \& 563/4 \& ${ }^{69}$ Mar <br>
\hline Ralway \& Utilly \& \& \& 100 \& \& \&  \& $\times 10{ }^{7 / 4}$ \& $\times 103 \times 103$ \& 175 \& ${ }_{99}{ }^{4 / 9 / 8 .}$ Jan \& <br>
\hline Raymond Concrete Pile common-.-.-10 \& 341/4 \& 241/2 $241 / 2$ \& \& ${ }_{30}^{235 / 8}$ Jan \& ${ }^{25}$ Apr \& Tonopah Mining of Nevada------1 \& \%/8 \& \& 5,500 \& $21 / 4$ Jan \& ${ }^{3}$ July <br>
\hline $\underset{\text { Reading Tube Corp common-o-----10c. }}{\text { Preferred }}$ \& \& ${ }^{10}{ }^{\text {a }}$ (11\% \& , 500 \& ${ }_{10}{ }^{\text {chan }}$ \& , \& Trans Empire Trans Lux Corp..-----------------1.-- \& \&  \& ${ }_{900}$ \& (1/4. ${ }_{\text {ceb }}$ \& ${ }_{4}^{21 / 2}$ Jan <br>
\hline Reda Pump Co \& - \& \& \& 9\%/ Mar \& 101/4 Jan \& ${ }^{\text {Tri-Continen }}$ \& 111/4 \& 107/8 ${ }^{113} 4$ \& 58,400 \& 10 May \& $141 / \mathrm{s}$ Jan <br>
\hline  \& \& 19.11919 \& ${ }_{7}^{200}$ \& 16\%/9 Jan \& ${ }^{24}$ Mar \& True Temper Corp \& \& \& 00 \& \& <br>
\hline \multirow[t]{2}{*}{Reliter-Foster EEctric} \& -1/2 \& $1{ }^{13,8} 811 / 2$ \& 24,300 \& $1{ }^{3 / 4}$ Jann \& 11/4/ Feb \& \& \& \& \& \& <br>
\hline \&  \&  \& 400 \& 37 May \& $451 / 2$ \& \& \& \& \& \& <br>
\hline Rice-stx Inc \& \& \& 5,600 \& 10\%/8 Jan \& ${ }_{68}^{14 / 2}$ July \& Ulen Management Company ---------10c \& \& \& \& $31 / 2 \mathrm{Feb}$ \& \% <br>
\hline Rico Argentine Mining Co----------- \& ${ }_{7}^{9734}$ \& ${ }^{97} 101 / 4$ \& 8.0000 \&  \& 188. Juan \& Unexcelled Chemical ${ }^{\text {Union }}$ \& \%/8 \& $6^{3 / 4} \cdot 7^{3 / 18}$ \& 10,4 \& ${ }_{41}^{41 / 2 \mathrm{Jan}}$ \& 50\%s Jun <br>
\hline \multirow[t]{2}{*}{} \& 7\%/8 \& \& 600 \& Feb \& 8\%\% Apr \& Union Investment co \& \& -- -- \& - \& 83/4 Jan \& $101 / 2 \mathrm{Mar}$ <br>
\hline \& ${ }_{2}^{27 / 8}$ \& \& 3.800 \& \& \& Union Stock Yards of \& $6^{3 / 8}$ \& \& 1.100 \& 85 ${ }^{8 / 4 / 4 .}$ Jan \& ${ }_{102}^{102}$ Apr <br>
\hline Rochester Gas \& Elec $4 \%$ prd $\mathbf{F}$ \& 961/4 \& x $96{ }^{2 / 6} 96{ }^{27 / 4}$ \& ${ }_{1}^{1,500}$ \&  \& ${ }^{31 / 4} \mathrm{Mar}$ \& United Elastic Corpou \& 453/8 \& $40{ }^{3 / 4} 46$ \& 1,900 \& $351 / 2 \mathrm{Jan}$ \& ${ }^{46}$ Aug <br>
\hline American dep rcts \& \& \& \& \& \& United Milk Products \& -- \& $3 / 4$ \& 100 \& $73 / 3 \mathrm{July}$ \& Jan <br>
\hline ${ }^{\text {Romee Cable }}$ Amer Corp \& 22-1/2 \& ${ }_{223} 17 / 22^{27 / 2}$ \& ${ }_{300}^{200}$ \& ${ }_{211 / 4 \mathrm{Mar}}^{\text {Mar }}$ \& 1859 July \& Amer dep \& \& \& \& \& <br>
\hline Rootary Electric Steel Co-----------10 \& 41/3 \&  \& 1,800 \& \& 4774/ July \& United N J RR \& Canal \& -- \& $2321 / 2321 / 2$ \& 10 \& 230 Jan \& <br>
\hline Rowe (Thel Corp common----------10--1 \&  \& \& ${ }_{7}^{600}$ \& ${ }^{273}{ }^{3} 4 \mathrm{AD}$ \& $38^{3} /{ }^{\text {Jum }}$ July \& United Profit Sharing \& \& \& 300 \& \& <br>
\hline \multirow[t]{2}{*}{Russcks Fifth Ave common---------1.25} \& 14\% ${ }^{\text {\% }}$ \& x13788 \& 8.400 \&  \& 17\%/2 Juy \& United Shoe Machine \& -491/a \& 48\% \& 200 \& 453/4 Jun \& 543/4 Mar <br>
\hline \& $71 / 2$ \& ${ }_{73 / 4}^{51}$ \& 4.5 \& ${ }_{50}^{5}$ July \& E/1/2 Mar \& United Specialities common \& $13^{3} 4$ \& 381/6 \& 380 \& ${ }_{111 / 9} \mathbf{3 7}$ Man \&  <br>

\hline \multirow[t]{2}{*}{| Ryan Aeronautical Co |
| :--- |
| Ryan Consolidated Petroleum $\qquad$ |} \& -- \&  \& ${ }^{4,500}$ \& ${ }^{67}$ \%//2 July \&  \& U S Ar Conditioning Corp---------10c \& ${ }_{2}{ }^{1 / 4}$ \& \& 11,500 \& 2\%/9 Aug \& $3^{1 / 2}$ Jun. <br>

\hline \& ${ }^{67 / 6}$ \& $\begin{array}{ll}41 / 2 & 47 \\ 67\end{array}$ \& \& $31 / 2 \mathrm{Jan}$ \& ${ }_{6}^{50 / 2 / 8 \mathrm{Mar}}$ \& US Foil \& 162 \& 157 1661/2 \& 4,900 \& $901 / 2 \mathrm{Jan}$ \& 803/ July <br>
\hline \& \& \& \& \& \& Un \& \& \& 1,200 \& $1{ }^{1}$ \& ${ }^{\text {dily }}$ <br>
\hline s \& \& \& \& \& \& \& + ${ }^{2}$ \& \& 1,900 \& ${ }_{2}{ }^{3 / 4}$ May \& 5\%9 Apr <br>
\hline \multirow[b]{2}{*}{carlo} \& \& \& \& \& \& Unive \& $21 / 6$ \& 2/8 \& \& 13/4 Jan \& $2^{3 / 4} \mathrm{Mar}$ <br>
\hline \& 69 \& 6881/4 $691 / 2$ \& 1,800 \& Mar \& \& Universal Consolid \& -- \& \& 100
50 \& ${ }^{651 / 4.4 . ~ A p r}$ \& ${ }_{461 / 2} 83 \mathrm{AuF}$ <br>
\hline an Diego Gas \& EEletric \& -- \& \& 100 \& \& 131/9 Jan \& Universal Products Co com \& \& \& 00 \&  \& $2^{3 / 2}$ July <br>
\hline \multirow[t]{2}{*}{} \& 241/2 \& 241/2 $241 / 2$ \& \& \& \& Utah-Idaho Sugar------- \& 5 \& 47/6 51/8 \& 8,500 \& $31 / 4 \mathrm{Feb}$ \& 6 Jun <br>
\hline \& \& \& 300 \& 201/ Mar \& $22,{ }^{\text {Jan }}$ \& \& \& \& \& \& <br>
\hline apphire Petroleums Ltd----------10-1 \& -376 \& \& \& ${ }_{3}^{21 / 2}$ July \&  \& mmon \& \& -- -- \& -- \& \& <br>
\hline Sayre \& Fisher Brick Co---------------10-1 \& \& \& 1.300
2.400 \& \& July \& Vanadium-Alloys \& \& \& 100 \& ${ }_{27}^{87 / 2} \mathrm{Apr}$ \& 35/4, July <br>
\hline cullin Steel Co common----------1. \& ${ }^{233 / 4}$ \& ${ }^{231 / 6} 24$ \& 2.200 \& $2{ }^{3 \%}$. Jan \& 88/4 Mar \& $\underset{\text { Van Norman }}{\text { Venezueian }}$ \& \& ${ }^{41 / 4} 4{ }^{41 / 4}$ \& 00 \& 3/4 May \& <br>
\hline \multirow[t]{2}{*}{ow Oil Co Ltd Seaboard Western Airlines Securities Corp General. $\qquad$} \& ${ }_{2}^{24,}$ \& ${ }^{24 / 4}{ }^{24}{ }^{24 / 4}$ \& 1.000
33,700 \& ${ }^{23}$ J Jan \& 29, Jun \& Venezuela S \& ${ }^{79{ }_{4}}$ \& \& 16,200 \& ${ }_{4}{ }^{\text {m// Jan }}$ \& 131/ Julg, <br>
\hline \& ${ }^{143}$ \& 131414 \& 4.100 \& $7^{1 / 8}$ Jan \& 161/4 July \& inco Corpor \& $4^{1 / 2}$ \& 41/2. $45 / 8$ \& ${ }^{800}$ \& 41/2 Jun \& ${ }^{1 / \%} \mathrm{Feb}$ <br>
\hline geeman Bros Inc. \& \&  \& 300 \& ( ${ }^{31 / 1 / 24.4}$ Aug \& . $41 / \mathrm{May}$ May \& Vogt Manufacturing \& 16. \& ${ }_{16}^{25 / 4}{ }_{16}^{25 / 4}$ \& 50 \&  \& 173 <br>
\hline - For footnotes see page 37. \& \& \& \& \& \& vulcan Silver-Lead Corp- \& 6\% \& 53/4 \& 7.100 \& $3{ }^{3 / 4} \mathrm{Ma}$ \& 71/8 <br>
\hline
\end{tabular}


Bosion Slock Exchange

| stocks |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |
|  | ${ }_{\text {183\% }}^{\text {97\% }}$ |  | (1,744 | 12 |  |
| conda Company (The)--.-.---100 |  |  |  |  |  |
|  | 58\%/4 | 1484/21 | ${ }_{237}^{23}$ | 521/2 | :135\% $60 / 8$ |
|  | - | 22\% |  | ${ }^{159}$, Jai |  |
| Poston Personal Prop | - |  | 137 |  |  |
|  | - |  | 125 169 |  |  |
|  |  | 11\% $11 \%^{\text {m }}$ | 100 |  |  |
| miern Mass |  |  | 10 |  |  |
|  |  |  |  |  |  |
| eral Electric (new) | 5\%/6 |  | ${ }_{\text {, }}^{2 \times 24}$ |  |  |
| necott C | $\underline{\sim}$ | 118 |  | ${ }_{983} 93,4 \mathrm{jan}$ |  |
| Sta | - | ${ }_{129} 5$ | ${ }_{185}^{20}$ |  |  |
| $\checkmark$ England Electric System | 1i1/9 | 1 | ${ }_{1,211}^{1295}$ |  |  |
| sute corporation |  |  |  |  |  |
| Mentheson che | - |  | 172 | 1029/2 |  |
|  |  |  |  |  |  |
| Due $\mathrm{cos}^{\text {a }}$ |  |  | 1,089 | Jan |  |
|  | -- |  |  |  |  |
| Tone |  |  |  |  |  |
| ${ }_{\text {rew }}^{\text {Prue }}$ |  |  |  |  | ${ }^{15} 5$ |
| dind | ${ }_{\text {cta }}^{48}$ | ${ }^{5484} 4$ | 1,650 | ${ }_{45154}^{51}$ |  |
| Ruber | $\cdots$ | 501/2 |  |  |  |
|  | 644/4 |  |  |  |  |
| (eater | 64/4 | ${ }_{65}^{63 / 4}{ }_{65}^{66}$ |  |  |  |


| stocks | $\begin{gathered} \text { Friday } \\ \text { Sale } \\ \text { Sile Price } \end{gathered}$ | Week's of Price or Price | $\begin{gathered} \text { Saius } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range stinco Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low High |  | Low | High |
| ${ }_{\text {American }}^{\text {Baidwin }}$ Laundry ------------------------------ | 321/8 |  | ${ }_{428}^{230}$ | ${ }_{37}^{24 / 9 \mathrm{Jan}} \mathrm{Jan}$ | ${ }_{59}^{415 / 8} \mathrm{Jun}$ Aug |
| ${ }_{\text {Carey }}$ Champion Paper com |  | 281/2 $285 / 8$ | 9 | ${ }^{27}$ Juan | ${ }_{353} 53 \mathrm{Apr}$ |
| Cincinnati Gas \& Elect | 281/6 |  | 88 347 | ${ }_{231 / 2}^{51} \mathrm{Feb}$ | ${ }_{295 / 6}^{62}$ July |
| ${ }_{\text {Cincinnatied }}^{\text {Prered }}$ - | $\overline{8} 8$ | 100100 | 1 | $991 / 4$ Aug | 1041/2 Apr |
| Cincinnati Transi | 8 | ${ }^{871 / 2} 88888$ |  | ${ }_{8}^{82 \% / 8}$ Mar | ${ }^{89}$ \% Feb |
| Cin Union stock Yard |  | $17{ }^{4 / 4}{ }^{47}{ }^{4 / 8}$ | 1 | 14\%\% Jan | 171/4 July |
| Dow com | 81/4 | $81 / 4{ }^{81 / 4}$ | 25 | $7 \%$ July | 9 May |
| $\underset{\text { Formica }}{ }$ | - | 347/6 $35 \%$ |  | 27/8 Jan | $6^{3 / 4}$ July |
| Gibson |  |  | (125 | 46. Jan | ${ }_{5} 82$. July |
| Kahn common |  | $15^{1 / 2} 15{ }^{1 / 2}$ |  | 133/4 Feb |  |
| ${ }_{\text {Kroger }}^{\text {Prefred }}$ | 07/8 | ${ }_{401}^{49}$ | 10 | ${ }_{49}$ Jun | ${ }^{51}$. Feb |
| P \& G commo | 106 | $100{ }^{3 / 4} 1061 / 2$ | ${ }_{719}$ | ${ }_{91}^{391 / 4 \mathrm{May}} \mathrm{Feb}$ | ( ${ }_{\text {5061/4 }}$ |
| Rapid | -- | ${ }_{211 / 4}^{220}$ 211/4 | 150 | ${ }_{1213}{ }^{165}$ Jan | ${ }_{215}^{12}$ Mar |
| Unilisted Stocks- |  |  |  |  |  |
| American Atrines | $25^{5}$ |  |  |  |  |
| American Radiator, - | $1 \overline{18}$ | 241/8 $2431 / 8$ | ${ }^{37}$ | ${ }_{22} 20 / 4 \mathrm{Jan}$ | ${ }_{27}^{291 / 8}$ Jun |
| American Tobacco Co-..--------25 |  | ${ }_{731 / 4}^{1831 / 4}$ | 139 30 |  | 1871/1/ July |
| Anaconda Mining ${ }^{\text {Armio Stel ( }}$ (new)---------------50 | 737/9 | 70\%\% $737 / 8$ | 71 |  | ${ }^{731 / 8}$ |
| Ashland oll | 41/2/2 |  | ${ }_{8}^{152}$ | $36 \%$ May | ${ }_{46 \%}{ }^{\text {\% July }}$ |
| co Manufactu |  | 7 | ${ }_{60}$ |  |  |
| 隹 | 143/6 | $133 / 143 / 8$ | 130 | $13^{13 / 8}$ July |  |
|  | -- | 11/4 $11 / 4$ | 100 | 1 May | $11 / 2$ May |
| Canadian Pacific |  | 331/2 $351 / 2$ |  |  |  |
| Chrysier Corp -----------------25 | ${ }^{543 / 4}$ | ${ }_{83}^{501 / 4} 854{ }^{31 / 8}$ | 74 | ${ }^{463} 4{ }^{3}$ Jan |  |
| Cities Service | 52\% | ${ }_{51 / 6} 527 / 8$ |  | 451/2 Mar | 921/8 Aug |
| City Products | 311/2 | 311/2 $311 / 2$ | 50 | 31/\% Jun | 391/4 Feb |
| Col \& s Ohlo |  |  | 84 | 15\% Mar |  |
| Curtiss-Wright | -- | 19\% $195 \%$ | 25 | ${ }_{16}^{291 / 4 ~ J a n ~}$ | 3 ${ }^{1 / 4}$ |
| Dayton Pr \& Lt Co |  |  |  |  |  |
| ${ }_{\text {Du }}$ Dow Pont chemical | 2251/ | 52.52 |  | $435 \% \mathrm{Mar}$ |  |
| Eastman Kodak | 22512 | ${ }_{76}{ }_{7}{ }^{215}{ }^{2251 / 2}$ | 100 | 1571/2 Jan | 2491/2 July |
| ${ }_{\text {Federated }}$ Feneral Department | -- | $65^{1 / 4} .651 / 4$ | ${ }_{25}^{11}$ |  | ${ }_{6821 / 2}$ |
| General Motors ------ | 28 |  | 147 | $46 \%$ Jan |  |
|  | 128 |  |  | $901 / 4 \mathrm{Mar}$ |  |
| International Harvester | - | 391/8 $391 / 8$ | 50 |  |  |
| ${ }_{\text {Ligigett \& M M }}$ |  | $673 / 4673$ |  |  |  |
| G Glenn L Martin |  | 217/8 $217 / 8$ | ${ }^{28}$ | $22^{1 / 2}$ July |  |
| Montgomery |  |  | ${ }^{20} 1$ |  |  |
| National Dairy |  |  | 120 | ${ }_{38} 81 / 2 \mathrm{May}$ |  |
| New York Central ------------------------ |  |  | 24 |  |  |
|  |  |  | 30 | 31\%/\% Jan | 49 |
| Ohio Edison --Al-----------12 |  | $50 \%$ 50\%/8 |  |  |  |
| Pennsylvania RR ------------------ $0^{0}$ |  | 191/8 $191 / 2$ | 95 | 17/6 Jan | $21 \%$ |
| Pepsi-Cola --------------------331/\% |  |  | ¢ | 223/ Jan |  |
| ${ }_{\text {Padio }}{ }^{\text {Pure }}$ Oorp |  |  |  |  |  |
| Republic Steel (new |  |  | 1 | $37^{31 / 2}$ Jan. |  |
| R J Reynolds Tob--------------------- |  |  | ${ }_{78}^{18}$ | $\begin{aligned} & 41,2 / 4 a y \\ & 40 \text { Mar } \\ & 40 \end{aligned}$ | $50 \frac{1}{2}$ July |
| St Regis Paper ---------------------5 |  |  |  |  |  |
|  | - 5 | 945/944\% |  | 751/2 Jan | $1051 /$ |
| Socony Vacuum | 551/8 |  | 50 |  |  |
| ndara Co | - | 20.20 | ${ }_{60} 8$ | 18\%/8 Jan |  |
| Standard ${ }_{\text {Sill }}$ (Indiana) | 50\% | 505\% $505 \%$ | 20 | ${ }_{43 \%}^{18 \%}$ May | 535 |
| Standard on (Ohio) |  | 1301/41351/2 | 56 | $1065 \%$ Jan | 1441/2 |
| Studebaker-Packard ---------------10 | 9\%\% | (e) | 59 51 | ${ }^{4233}{ }^{4} \mathrm{Jan}$ |  |
| Union Carbide |  |  |  |  |  |
| $\underset{\text { Westinehouse }}{\text { S }}$ (tieel (neew | 52\% | 52\% ${ }^{\text {a }}$ |  |  |  |
|  | - |  | ${ }^{78}$ |  |  |
| Por fortitee seemern |  |  |  | 46\%/93ay | $53 \%$ |

## WATLING, LERCHEN \& Co.

Members

New York Stock Exchange Detroit Stock Exchange Ford Building<br>American Stock Exchange DETROIT

Telephone: WOodward 2-5525
Delroit Slock Exchange

| Procks Par | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | Wets's Rangeof Prices |  | for Week Shares. | $\begin{aligned} & \text { Range since } \\ & \text { Low } \end{aligned}$ | Jan. 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low | High |  |  | Hig |
| Allen Electric |  | 33/4 | $33 / 4$ | 340 | 23/4Mar |  |
| American Metal Products_----------2 |  | 29 | 293/8 | 493 | $21 / 4 \mathrm{Mar}$ | 30 Aug |
| Baldwin Rubber -----------1 |  | $161 / 2$ | 165/8 | 355 | 157/8 Jan |  |
| Big Bear Markets |  | $101 / 2$ | 111/2 | 466 | $77 / 8 \mathrm{Jan}$ |  |
| Briggs Manufacturing ---------3.50 | $221 / 2$ | $211 / 4$ | 227/8 | 1,442 | 191/2/ May |  |
| Brown-McLaren Mfg ---------------1 | 2. | 2. | 2 | 2,801 | $13 / 4 \mathrm{Jan}$ | $2_{21 / 4}^{1 / 8 .} \mathrm{Feb}$ |
| Budd Company | 21 | 21 | 21. | 105 | 16 Jan | $22^{3 / 4}$ Apr |
| Burroughs Corp |  | $27^{1 / 2}$ | 271/2 | 442 | 23 Jan | 323.4 July |
| Chrysler Corp ------------------25 | $841 / 8$ | $821 / 2$ | $877 / 8$ | 3,080 | 67 Jan | $921 / 2$ Aug |
| Consolidated Paper ---------------10 | 24 | $2311 / 2$ | 24 | 1,470 | 201/4 Jun | $26^{1 / 2}$ July |
| Continental Motors ---------------1 | $97 / 8$ | $97 / 8$ | 97/6 | 145 | 93/4 Aug | 145\% Feb |
| Davidson Bros | $81 / 8$ | 8 | $8{ }^{1 / 8}$ | 512 | 6\%/ Jan |  |
| D \& C Navigat | 13 | 13 | 13 | 13 | 115/8 Mar | 13 Apr |
| Detroit Edison -------------------20 | 367/8 | $363 / 4$ | 371/4 | 4,420 | $331 / 2$ Jan | 37 ${ }^{3}{ }^{\text {a }}$. Jun |
| Detrott Steel Corp | $14^{3 / 4}$ | 141/4 | 143/4 | 1,894 | $12^{1 / 2} \mathrm{May}$ |  |
| Detroit Steel Products ----------10 |  | $301 / 4$ | 301/4 | 200 | 29 Jan | $33^{3 / 4} \mathrm{Feb}$ |
| Divco Corporation | 10 | 10 | 10 | 100 | 10 Aug | 11 Jan |
| Federal Mogul Bower Bearing -------5 |  | 337/8 | 337/8 | 275 | 32 Aug | 33\%/8 Aug |
| Fruehauf Trailer ---------------1 | - | $41^{1 / 2}$ | 427/8 | 573 | $35^{3 / 4}$ Mar | 451/ July |
| Gar Wood Industries |  | $61 / 2$ | 63/4 | 1,125 | ${ }^{6}$ Jan | 91/2 Feb |
| Gemmer Manufacturing | 43/8 | $43 / 8$ | $4{ }^{4} / 8$ | 1,650 | $33 / 2 \mathrm{Jan}$ |  |
| General Motors |  | 1275/8 | 130 | 3,461 | $911 / 4 \mathrm{Mar}$ | 13738 Aug |
|  | -- |  |  | 100 | 3 July | $41 / 4 \mathrm{Feb}$ |
| Goebel Brewing - |  | $71 / 2$ | $71 / 2$ | 260 | $71 / 2$ July | 9 Jan |
| Graham Paige commo |  | $2^{1 / 2}$ | $2^{1 / 2}$ | 200 | 2 Jan | $3^{3 / 8} \mathrm{Mar}$ |
| Great Lakes Oil \& Che | 21/4 | $21 / 4$ | 23/8 | 2,387 | $21 / 4$ Aug | $31 / 2 \mathrm{Jan}$ |
| Preferred |  | 1/4 | $91 / 4$ | 200 | 91/4 Aug | 914 Aug |
| Hoover Ball \& Bearin | 163/8 | 161/9 | 161/2 | 667 | 121/2 Mar | 19 Jun |
| Hoskins Manufacturing common---21/2 | $181 / 4$ | $181 / 4$ | 181/2 | 1,017 | 16/8. Jan | 181/2 Apr |
| Howell Electric Mo | 53/8 | $51 / 4$ | 53/8 | 1,300 | 5 May | $8^{3}+\mathrm{Feb}$ |
| Hurd Lock \& Mfg | $41 / 4$ | $41 / 4$ | $41 / 4$ | 450 | 41/4 Aug | $5^{1 / 3}$ Jun |
| Kaiser Motors --- |  |  |  | 500 | $2^{1 / 2}$ Jan | $45 \%$ May |
| Kinsel Drug | 2 | 2 | 2 | 700 | 13/6 Jan | $2 \frac{1}{2}$ July |
| Kresge Co (S S) | 291/8 | 29 | 295\% | 2,534 | $283 / 4$ July | 32 Jan |
| Kysor.Heater comm | $71 / 2$ | $71 / 2$ | $73 / 4$ | 220 | 71/8 Mar | $9^{3 / 4}$ Apr |
| Lansing Stamping | -- | $11 / 2$ | 1\% | 1,200 | 11/4 Apr | $1^{3 / 4}$ Jan |
| Masco Screw Products_---.---------1 |  | 31/8 | 31/8 | 537 | 27/8 July | 3\%\% Apr |
| Mount Clemens Metal common------1 |  | $45 / 8$ | 47/8 | 994 | 45/8 Apr | 53/4 Jan |
| National Electric Welding ---------1 | 10 | 95/8 | 10 | 1,325 | $5^{1 / 2}$ Jan | 10 Aug |
| Parke Davis \& Co- | 383/4 | $383 / 4$ | 401/4 | 1,464 | 345/8 Feb | $50^{3 / 4} \mathrm{Apr}$ |
| Peninsular Metal Prod | $83 / 4$ | 85 | 83/4 | 1,375 | $67 / 8$, May | $93 / 4 \mathrm{July}$ |
| Pfeiffer Brewing --r------------------ | $81 / 8$ | $73 / 4$ | $81 / 8$ | 860 | $73 / 4 \mathrm{Aug}$ | 11. J3n |
| Prophet (Fred B) | $141 / 2$ | 141/6 | 141/2 | 1,750 | $81 / 4 \mathrm{Jan}$ | 141/2 Aug |
| Rickel (H. W) |  | $21 / 4$ | $23 / 8$ | 300 | 2 July | 27/8. Jan |
| River Raisin Paper -----------------5 | $14^{1 / 2}$ | 141/2 | 141/2 | 500 | 103/8 Jan | 141/2 Aug |
| Rockwell Spring \& Axle |  | 283/8. |  | 440 | 247/8 Mar |  |
| Rudy Manufacturing --------------10 | $33 / 4$ | $3^{1 / 4}$ | $33 / 4$ | 1,352 | $23 / 4$ July | 45/8 Mar |
| Scotten Dillon ------------10 | $17^{1 / 2}$ | 171/2 | 173/4 | 440 | 155/9 Jan | $19^{3 / 4} \cdot \mathrm{Feb}$ |
| Sheller Manufactur |  | 27\%\% | 285\% | 335 | $221 / 4 \mathrm{Jan}$ | $29^{3 / 4}$ July |
| Standard Tube class B |  | 51/6 | $51 / 4$ | 500 | 5 Mar | 7 Jan |
| Studebaker-Packard -----------10 |  | 97/8 | 97/8 | 224 | $97 / 8$ Aug | 151/8 Ja |
| Wayne Screw | $15^{3 / 4}$ | 151/2 | $153 / 4$ | 509 | 131/2 Jan | $16^{3 / 4}$ Jun |
| Wayne screw ----1 | -- | $11 / 4$ | 13/8 | 1,200 | 11/4 Jun | 15\% Feb |

Los Angeles Stock Exchange


## OUT-OF-TOWN MARKETS



## OUT-OF-TOWN MARKETS




| OUT-OF-TOWN MARKETS |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| San Francisce Stock Excho (Cont) 'stocks | $\begin{aligned} & \text { Friday } \\ & \text { Salas } \end{aligned}$ | Week's Rangeof Prices | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shates } \end{gathered}$ |  |  | stocks | $\begin{gathered} \text { Friday } \\ \text { Falest } \\ \text { Sale Price } \end{gathered}$ | Week's Range or | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range slince Jan. 1 |  |
|  |  |  |  | Range sin | an. 1 | par |  | Low High |  | Low | High |
| par |  | Low High |  | Low | High |  | $1 / 4$ |  | 3,460 | 93/4 Mar | 41/4. Jua |
| Leslie Salt Co - | 16 |  | 50 237 | ${ }_{\text {13, }}^{40}{ }^{3} \mathrm{Jan}$ Jan | ${ }_{23}^{551 / 4}$ Jupr | Sand Satway Stores Inc- | 44. | 431/2 ${ }^{49}$ | $\xrightarrow[182]{1,311}$ | 421/4 July | 481/4. Jan |
| Libby McNeill \& Libby-------------------- | ${ }_{46}^{16}$ | $\begin{array}{lll} \\ 455 \\ 454 & 16 \\ 46\end{array}$ | ${ }_{828}^{237}$ | ${ }_{\text {10 }} 133 \mathrm{Jan}$ Jan | ${ }_{51}^{231 / 4} \mathrm{Apr}$ |  |  |  | ${ }^{182}$ | 41/4 Jan |  |
|  | 233/4 |  | 659 100 |  | 24, ${ }_{1}^{24 / 70 \mathrm{Aug}}$ |  | $18^{\overline{5 / 8 / 8}}$ |  | 1,152 | ${ }^{173 / 4 .}$ | ${ }_{\text {lig }}^{1 / 4}$ |
|  |  |  |  |  |  |  | $4 \mathrm{4c}$ | 4 c 4 c | 9,000 | 4 c Mar |  |
|  | 23 | ${ }^{332 / 4 / 4} 8331 / 4$ | 1,820 | ${ }_{21 / 8}^{24.15} \mathrm{Feb}$ | S ${ }_{\text {25\%/4 Apr }}$ | Santa Cruz Portland Cement (Un)-50 | 25. | ${ }_{21 \%}^{125}{ }^{125}$ | ${ }_{290}^{59}$ |  | ${ }^{125}$, Aug |
| Marine Bancorporation (Un) --------* | 2913/4 | a913,4 $911^{3 / 4}$ | 15 | ${ }^{75}$ Jan | 91 July | Schenley Industries ${ }_{\text {Scars Roebuck }}$ COCO | 97 | $97 \cdot 97$ | 262 | 76 Jan | $103{ }^{\text {a }}$ \% Juily |
| Martin Co (Glenn) |  |  | 250 | ${ }^{24 \%}$ \% July | $4{ }^{43,4}$ Feb |  | $61 / 2$ | $61 / 2 \quad 67 / 8$ | 450 | $61 / 2$ Aug | 10 Feh |
| Matson Navigation C | 321/9 |  | ${ }_{35}$ | ${ }^{2434 .}$ Mar | ${ }_{433}{ }^{35}$ July |  |  |  |  |  |  |
| Menasco Mfg Co. | 51/2 | $51 / 2{ }^{51 / 2}$ | 500 | ${ }_{51 / 4 \mathrm{May}}$ | ${ }_{7}{ }^{\text {J Jan }}$ |  |  | a601/6a60 ${ }^{5 / 8}$ | 56 | $581 / 2 \mathrm{May}$ | 671/4 Mat |
| Merck \& Co Inc (Un) ---------162/3 |  | $21^{13 / 4} 217 / 8$ | 527 |  |  | al Oil \& | 30 |  |  |  |  |
| die South Utilities Inc com----10 | ${ }^{32}$ | ${ }_{72}^{32} 321 / 8$ | 1.015 | 30\%\% Jan | 35\% Mar | Einclaidr Oin C |  |  | 414 60 |  | \% ${ }^{7 / 1 / 2}$ Jun |
| Mindanao Mother Lode Mines ------p10 | 57 c |  |  |  | 10 c Jun | Southern Calif - Edi |  | $52^{7 / 9} 52^{2} / 8$ | 466 | 45 Jan | $5{ }^{54 \%}$ Aug |
| Monolith Portland Cement com ( On )--* | 57 c |  | ${ }^{785}$ | ${ }_{20}^{50 c}$ Aug |  | Conv pfd $4.48 \%$ |  | 2443, $\mathrm{a}^{451 / 4}$ | 138 |  |  |
| Montana-Dakota Utilities (Un) -------5 |  | 2 $2733^{4} \mathrm{a} 273{ }^{3} / 4$ | 5 | ${ }_{25}$ Jan | ${ }_{32} \mathrm{Feb}$ | Conv preferred 4.88\%\% |  |  | ${ }_{120}^{195}$ | ${ }^{2748}{ }^{278} \mathrm{Jan}$ | 23/2 Feb |
|  | 23993 |  | 19 370 | ${ }_{73}^{25}$ Jan May | ${ }^{32}$ 871/ Feb | Southern Cal Gas Coprd erres Southern Callif |  | 10\%/2-101/2 | 100 | 91/4 May |  |
|  |  |  |  |  |  | Southern Co | 20 | ${ }^{20} 20 \cdot 1 / 4$ |  | 181/2 Jan |  |
| National Auto Fibres-------1 |  | ${ }^{\text {a }}$ | ${ }_{206}^{50}$ | $16 . \mathrm{Mar}$ | 19\%/ Apr | Southern Pacific | 61 | ${ }_{93}{ }^{1 / 2}{ }_{93}^{61}$ | -120 | ${ }_{74}{ }^{3 / 4}$ J Jan | ${ }_{971 / 2}^{65}$ |
| National Gypume (Un) | 2511/4 | a49\% ${ }^{\text {a }}$ | ${ }_{33}$ | ${ }_{461 / 4} \mathbf{M a r}$ | ${ }_{55}^{23 / 2} \mathrm{Jan}$ | Southwestern Public |  | 1/6 $281 / 4$ | 200 | 27 Apr | $23^{3 / 4}$ A |
| Natomas Compa |  | $71 /{ }^{7 \%}$ | 100 |  |  |  |  |  |  |  |  |
| New England Electric Sy | \% $1 / 8$ |  | ${ }_{830}^{317}$ | 163/ Jan | (17\%/ Apr |  | $25^{1 / 2}$ | ${ }_{14}{ }^{25} /{ }^{25} 14{ }^{253 / 4}$ | 100 | ${ }_{11 / 6}^{231 / 6}$ Jun |  |
| Niagara Mohawk | 651/2 |  | 500 | 30 Jan | 35\%/4 July | Standard Brands Inc |  | 401/8039 |  |  |  |
| Norrth American Aviation (Un) | 657/2 | ${ }^{611 / 4}{ }_{27}{ }^{651 / 2}$ | +1,778 | ${ }_{19} 471 / 2 \mathrm{May}$ | S651/ Aug | Standard onl Co of calif | 903/4, |  | ${ }_{451}$ | ${ }_{44}{ }^{3 / 1 / 8}$ May |  |
| 6\% preferred |  | $25 \quad 25$ | 10 | 21/2, Jan |  |  |  | $2131 \mathrm{al} 35 \%$ | 456 | $1073 /{ }^{3}$ Jan |  |
| Northrop Aircraft-- | 27\% | $277 / 827 / 8$ | 185 | $24^{3 / 4}$ July | 391/2 Jan | Stanley Warner Co |  |  | 100 155 | $191 / 4 \mathrm{Apr}$ |  |
| Oahu Sugar Co Ltd (Un) ----------20 |  |  | 100 | $133 / 4$ Jan | 17 Jun | Slerling Drug Inc (Un | $9 \%$ |  | 805 | ${ }^{49} 93 / 4$ Jun |  |
| Ocidental Petroleum Corp ---------1 | 22 c |  | 4,110 | ${ }_{3}^{16 \mathrm{C}} \mathrm{Jan}$ | ${ }^{40 \mathrm{c}} \mathrm{C}$ Jan | Sunray Mid-Continent Oil ( |  |  | 125 700 |  |  |
| Onlo Edison Co ( Un) ------ |  | $50 \% 81$ | 235 | ${ }_{44}{ }^{3 / 6}$ Jan Jan |  | Super Mold Corp----------------- | 251\% ${ }^{\text {\% }}$ | ${ }^{551} 51511 / 2$ | 75 | ${ }_{461 / 4}{ }^{\text {Jan }}$ |  |
|  | $323 / 4$ |  | 635 426 |  |  | Sylvania Electric Products---------7.50 |  | a44. $4441 / 6$ | 43 | $421 / 2 \mathrm{Jan}$ |  |
| Pabco Products Inc common--------****** |  | $27 \quad 27$ |  |  |  | Texas Company (Un) |  | 25/91023/4 |  |  |  |
| Pacific American Fisheries |  |  | 250 | $100 / 8 \mathrm{Feb}$ | 12 Aug | Texas Gulf Sulphur Co |  |  |  |  |  |
| ${ }^{\text {Pacificc }}$ Coast Agrrega | $83 / 8$ | ${ }^{83 / 4} 81 / 2$ | 1,170 | 7\%\% Jan | 10 Apr | Tide Water Ass'd oill com---.-- ${ }^{\text {Tox }}$ | 31 | a1/ $301 / 4$ $31 \%$ | ${ }_{779} 6$ |  | 20\%\% July |
| Pacinic Gas $\&$ Electric come com | 52 |  | 350 | ${ }_{441 / 2}^{40} \mathrm{Mar}$ | ${ }_{5}^{42}$ Feb |  |  |  | 2,576 | 371/6 Mar | ${ }_{88}{ }^{33 / 9}$ Jun July |
| ${ }_{6 \%}^{6 \%}$ 1st preerred $\ldots-\cdots-{ }^{\text {a }}$ |  | 361/426\% 3 \% | 1,247 | 35 Jan | ${ }_{37}^{52 / 24 . / 4 g r}$ | Tri Continental Corp (Un) | $26^{23}{ }^{3 / 8}$ |  | 600 | 251/6 Mar | 281/4 J |
|  |  | ${ }_{31}^{32}{ }_{31}^{32 / 4}$ | - $\begin{array}{r}265 \\ 120\end{array}$ | 381/4 Jan | 344,/2. Apr | Union Carbide \& |  |  |  |  |  |
| 5\% red preterred-----------------25 | $28^{\frac{3}{4}}$ | $28^{3,4}{ }^{1283 / 4}$ | 226 | 27\%/4 Jin | $28 \%$ Feb | Union Electric Co of Mo (Un) ------10 | - | а29338 ${ }^{\text {a } 293 \%}$ | 25 | ${ }^{23 / 4} \mathrm{Feb}$ |  |
| ${ }_{4.80 \% \text { red prd }}$ red peries A | $28^{3 / 4}$ |  | 310 <br> 100 | ${ }^{28}$ | ${ }^{2981 / 4}$ Aug | Union Oil Co of California commo | 23 | 521/8 ${ }^{53}$ | ${ }_{210}^{879}$ | 501/6 May | 533/4 Feb |
| Pacific Lighting Corp common------- |  |  | 100 3187 |  | ${ }_{42}^{383 / 4 \mathrm{Apr}}$ | Union Sugar common-i-- |  |  | 265 | ${ }_{66 \% / 4}^{26 / 2} \mathrm{May}$ |  |
| Pacific Petroleums Ltd | aī | a11 a111/4 | , 250 |  | ${ }_{12 \%}^{42}$ Auly | United Air Lines Inc | : $\overline{4}$ |  | 700 | 361/4 Jan | 4994. July |
| $\underset{\substack{\text { Pacific } \\ \text { Preferred } \\ \text { del }}}{\text { \& Tel common---------100 }}$ |  | 1461/2 147 |  | $1293 / 4$ Jan | 1473 July |  |  |  |  |  |  |
| Preferred Pacific Western Oil Corp $\qquad$ |  | a $1500^{1 / 4} \mathbf{a 1 5 0 3 / 4}$ |  | ${ }_{149}^{144} \begin{aligned} & \text { Jan } \\ & \\ & \text { Jan }\end{aligned}$ |  | United Corp of |  |  | 200 515 459 |  |  |
| Pan American World Airways | -- | a18\%/8191/2 | 1,852 | 17\%\% Mar | ${ }_{21 \%}{ }^{\text {/ }}$ Mar ${ }^{\text {una }}$ | United Gas Corp (Un)-- |  |  | ${ }^{469} 10$. |  |  |
| Pennsylvania RR Co (Un) -------331 |  | ${ }_{223}^{261 / 4}$ | ${ }_{4}^{435}$ | $22^{21 / 2}$ Jan | 301/3 Jun | US Rubber (Un) | $45^{5} \overline{8}$ |  | 189 | - $40{ }^{2} 3_{4} \mathrm{Mar}$ | 50 Jun |
| Petrocarbon Chemicalis -----------33\% | 1.50 |  | 2.650 | ${ }_{1.00}^{18}$ Jan | ciso ${ }_{\text {24un }}$ | U S Steel Corp common----162/3 | $52^{1 / 8}$ | 50\%/8591/4 | 2,016 |  | 571/2 July |
| Phelps Dodge Corp (Un) -------.-121/2 |  | 577/6 | ${ }^{265}$ | 49 Mar | 1.89 Aug | Utah-Idaho Sugar Co com (Un) -- |  |  | 375 |  |  |
|  | . -- |  | ${ }^{255}$ | ${ }^{36} \mathrm{Mar}$ | ${ }^{40} 376 \mathrm{Mar}$ |  |  | 6 | 2.450 | 121/2 Jan |  |
| Ploneer Mill Co Ltd (Tinn -------------20 | 12 | ${ }_{12}{ }^{\text {a } 712}{ }^{\text {a }} 11_{18}^{8}$ | 139 50 | 781/2 Jan | ${ }_{13} 73^{3 / 4} 4 \mathrm{Mar}$ Mar | cor Equipment $\mathrm{Co}^{\text {a }}$ |  |  |  |  |  |
|  |  |  | 150 |  | $62^{1 / 2}$ July |  |  |  |  |  |  |
| Pure Oll Co (Un) -----------------5 | ${ }^{13} 3^{3} 4$ | a37\% ${ }^{\text {a } 37 \%}$ | 100 | 36 May | 403/4 Jun | ren Petroleum | a531/4 | a523/4 $5.531 / 4$ | 39 | 49, Apr |  |
| Radio Corp of America (Un) |  |  |  |  |  | Wells Fargo Bank $\qquad$ $-20$ |  |  | $\begin{array}{r}85 \\ 450 \\ \hline 8\end{array}$ | ${ }_{70}^{32 / 8} \mathrm{Jan}$ | ${ }^{43}$ |
|  | a361/4 |  | 22 205 | 855/2May | ${ }_{92}{ }^{51}$ Aug | Westates Petroleum common (Un) $\begin{gathered}\text { Preferred } \\ \text { (Un) }\end{gathered}$ | 1.35 <br> 13 |  | +1.802 | 81. Jan | 1.60 Jun |
| Raytheon Mfg Co (Un) |  |  | 200 | 18\%/ Jan | 251/4 Apr | West Coast Life Insurance (Un) |  | 7980 |  | 621/4 May | ${ }^{143 / 2}$ Aug |
| Repubuc Steel Corp (Un) |  |  | 562 | 41/6 May | 483/6 July | Western Air Lines Inc (Un)- |  |  | 150 | 171/4 Jan | ${ }_{25396}$ Juin |
| Reservolds Tobacco class ${ }^{\text {a }}$ |  |  | $\stackrel{47}{427}$ | ${ }_{401}^{41}$ / Feb | ${ }_{48}^{64}$ July | Western ${ }^{\text {Department stores }}$ Western Pacific Rairoad |  | 191/4 1458 | ${ }_{23} 0$ | $1{ }^{3,8}$ Jan | Aug |
| Rheem Manutacturing Coo.---------1 | -- |  | ${ }_{762}^{47}$ |  | ${ }^{483}$ |  |  |  | ${ }_{701}^{23}$ | ${ }_{23}^{591 / 2}{ }_{\text {Aug }}^{\text {Aug }}$ | ${ }_{\text {che }}^{693 / 4} \mathrm{Apr}$ |
|  | $341 / 2$ |  | 311 638 | ${ }_{33} 65$ May | 725/ Mar |  | 641/8 | 6335 $64 / 1 / 8$ | 1,021 | ${ }^{635 \%}$ Aug |  |
| RKO Pictures Corp (Un) |  | 34/2 35 | 638 100 |  | 381/2 Jan |  |  |  |  |  | 27/3 July |
| Roos bros ------------------- | . -- | $42^{3 / 4} \cdot 42^{3 / 1}$ | 70 | 40 Mar |  | Yellow Cab Co common_-----------1 | 1 | $65981 / 2$ | 1,812 | $57 \% \mathrm{Feb}$ | 7\%/ Aug |

CANADIAN MARKETS


## CANADIAN MARKETS




## CANADIAN MARKETS

| stocks |  |  | Range st |  | stocks | Price oltrices | est |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| . | \%/4e $12 \times \mathrm{c}$ | 9,713 | ${ }^{8 \%} \mathrm{Jan}$ |  |  |  |  |  |  |
| ish Columbla Power ish Coumbla |  |  |  |  |  |  | cintistiso |  |  |
| Han Ref Mines |  | 25,905 | ${ }^{\text {a }}$ (13/2 Jan |  | ted Northand Mines |  | cisemo |  | ${ }^{\text {atios }}$ |
| man Mind |  | 18,350 |  |  | ted |  | ${ }_{\text {a, }}^{\text {23, } 100}$ | $\underset{\substack{\text { gc } \\ 12 \mathrm{c} \\ \text { Jupr } \\ \text { Aup }}}{\text { a }}$ |  |
| On Mining |  | ${ }_{\text {184,75 }} 18.80$ |  |  |  |  | 1,000 | ${ }_{\text {1.0. }}$ |  |
| Aldem Or |  | 1, $1.3,390$ |  |  | Consolidated Sannorm |  | 33,010 1,500 15,275 |  |  |
| Suffilio Ankerte. | cose | ${ }^{33,000}$ |  |  | ouluate |  |  |  | ${ }_{\text {Au }}$ |
| $\substack{\text { Redatate } \\ \text { Prooucts }}$ | 130 170 | ${ }_{\substack{51.650 \\ 9.650}}^{\substack{\text { a }}}$ |  |  | Convest Exploration |  | cose | $\underbrace{20.05 \mathrm{Mar}}_{20}$ |  |
| diong Yelow Knit |  | 5.060 ${ }^{\text {. } 64}$ | ${ }_{\substack{421 / 2 \\ 8, ~}}^{\text {Feb }}$ |  |  |  |  |  |  |
|  |  | ${ }_{\text {16, }}^{1851}$ |  | 880) | (opper Corp Lisol Mining |  | (125,850 | ${ }_{1}^{1.100}$ Junn |  |
| ${ }^{4}$ class "A" |  | ${ }_{8,703}^{1,329}$ | ${ }_{\text {455 A Aug }}$ |  | cor | 1720c | ${ }_{\text {chen }}^{\substack{3,375}}$ |  |  |
| cl |  |  |  |  |  |  |  |  |  |
|  | ${ }_{\text {120 }}^{15 / 4}$ | ${ }^{32,34300}$ |  |  |  |  | ${ }_{200}^{591}$ |  |  |
| ${ }^{\text {n }}$ consoll | 6.45 | ${ }_{\substack{1,300 \\ 3,82}}^{1.3}$ |  |  | Pers |  | ${ }^{1,5450}$ |  |  |
|  | (1) | ${ }_{2}^{25.5078}$ |  | ${ }_{\text {Aus }}$ | Crowpat Minitails | $\cdots$ | 10,400 | ${ }^{24}{ }^{18} / 8 \mathrm{cospr}$ May |  |
| Can-Met Explora | 2.81 <br> -1.50 | ${ }^{423,340}$ |  |  | Cusco Mines tid |  | ${ }_{21,793}^{235}$ |  |  |
| derrement common----------20 | 3148 $381 / 4$. | 70 |  | 433/2 | Diarzon Mines -----------1 | 330 $27 / 1 / 2 \mathrm{c}$ - 34 c | ${ }^{60,300}$ |  |  |
| ada |  | ${ }_{50}^{550}$ | 149/2 |  |  |  | ${ }^{135}$ |  |  |
| ada |  | 2,250 ${ }_{282}$ |  |  |  |  | ${ }_{\substack{10,387 \\ 3,525}}^{\substack{\text { a }}}$ | ${ }_{350}^{810}$ |  |
| ada Machnery -------------------: | 755/4/87/4 |  |  |  | Mines | 10050 100 | ${ }_{31,304}$ | ${ }_{\text {doc }}^{\text {gicc }}$ May |  |
| ada Norther |  | - 1900 |  |  |  |  | ${ }_{11,1000}^{100}$ |  |  |
| Canarrants Packers |  |  |  |  |  |  | $\underbrace{1}_{\substack{12,590 \\ 29,200}}$ | ${ }_{\text {fupl }}$ | $\underset{\substack{50 \mathrm{c} \\ 2.15 \\ \mathrm{Ma} \\ \mathrm{Ju}}}{ }$ |
|  | 351/3 $3^{1 / 2}$ |  |  |  |  |  | ${ }_{2,520}^{4.555}$ | ${ }_{5.10}^{3010}$ | Jul |
| dat Permanent Mortage-------20 |  | $\xrightarrow{495}$ |  |  | Domit |  | ${ }_{\text {15,650 }}^{12}$ |  | ${ }_{3}^{181 / 2 / 29}$ |
| Canadid wire ${ }^{\text {ene }}$ caible colass B--------- |  |  | ${ }_{65}^{201 / 2}$ July |  |  |  |  |  |  |
| Canadian Admiral |  | $\underset{\substack{25.532}}{\substack{\text { 596 }}}$ |  |  | Dominion Foundrs \% | ${ }_{27}^{27}{ }_{27}^{261 / 27 / 281 / 2}$ | ${ }_{\text {70,855 }}^{7}$ | 173/ Mar | ${ }_{28}^{293 \%}$ July |
| dian Alant |  |  |  | 48 |  |  | 148 |  |  |
| dian bre | ${ }_{32}^{297 / 4}$ | 4, $4,65^{2}$ | ${ }^{25} 5$ |  |  |  | 600 |  | 131/3 Jun |
| adian |  | ${ }_{51,995}$ |  |  | Dominion ${ }_{\text {de }}$ |  | ${ }_{1}^{4,6060}$ |  |  |
| ${ }_{\text {n }}{ }_{\text {car common }}$ | come | ${ }_{50}^{50}$ |  |  | Donalda Mines |  | ${ }_{200}$ |  |  |
| disan Cliel |  | ${ }_{\substack{1,259}}^{1.259}$ |  |  | Dow br |  | 1100 |  |  |
| ${ }_{\substack{\text { n } \\ \text { n } \\ \\ \hline}}$ |  |  |  |  | ${ }^{\text {Duvex }}$ Dyno |  | ${ }_{\text {gr }}^{\text {gi, }, \text {,250 }}$ | 1.0 |  |
|  |  | ${ }_{1}^{1,832}$ |  | ${ }_{890}$ |  |  |  |  |  |
| Canadant Detoritian Petroieum-----:- |  |  |  |  | ${ }_{\text {Easte }}^{\text {East Amilitic Mines }}$ |  | 25 |  |  |
| ${ }_{\text {Drem }}$ | $\begin{array}{ll}24.4 \\ 2.10 \\ & 2.06 \\ & \end{array}$ |  | $\xrightarrow{153}$1.0 <br> 1.0 |  |  |  |  |  |  |
| Canadian Hydro Carbons ---u-----: |  | 3,070 |  |  | ${ }_{\text {coser }}^{\text {Eastern }}$ Eteel |  |  |  |  |
| Canadian Malartic ---------- | - $\quad \begin{aligned} & 27 / 1 / 8 c^{27 / 2} \\ & 490\end{aligned}$ | 3,400 | ${ }_{36 \mathrm{c}}^{20} \mathrm{Jant}$ | $\underset{\text { cic }}{\substack{31 \\ \text { Sipr }}}$ |  |  |  |  |  |
| Canadian olls Cos common--------- | 4/2, | 3,995 |  |  | Elicer |  | 550 | ${ }_{\text {ckc }}^{33}$ Juan |  |
|  |  | 2. |  |  | Elarch |  | ${ }^{\text {5,000 }}$ | ${ }_{150}^{450}$ | ${ }_{116{ }^{1.10} \text { Juub }}$ |
|  | ${ }_{84 \mathrm{C}}{ }^{8} 800$ | ${ }_{82,888}^{82,840}$ | ${ }_{28}^{48 \mathrm{c}}$ |  |  |  | 7,000 |  |  |
| dial |  |  | $177 \%$ |  | Emerard Clacie |  | 29,500 | ar |  |
| didian Tire |  | ${ }_{\substack{120 \\ 738}}$ |  |  | Equitable lite in |  |  |  |  |
| thek | 33,4/4 | ${ }_{270}^{120}$ |  |  | Eurekar orp Werrants ----------------------25c |  |  | ${ }_{\text {2ic }}^{1.03 \text { Juay }}$ | ${ }_{71 \mathrm{c}}^{1.75}$ Aus |
| Iadian Western Natural Gas pfd--20 |  | ${ }_{3}^{300}$ |  |  | Pa |  |  |  |  |
| Sour producers | ${ }_{8}^{856}$ | 297 |  | mar | Far | $\begin{array}{ll}23 / 27 & 26^{23}\end{array}$ |  |  |  |
| $\xrightarrow{\text { Anbestoey }}$ |  | ${ }_{\text {21,926 }}^{21,9212}$ | ${ }_{\text {chers }}^{5.95}$ |  |  |  | ,034 | ${ }_{\substack{1.882 \\ 1.82^{\text {Jan }} \text { Jan }}}^{\text {a }}$ |  |
| eral | 5.75 5.10 <br> 1.90  <br> 1.750  |  | ${ }_{1.35}^{4.50}{ }^{\text {Jann }}$ | $\underset{\substack{\text { 7.50 Mar } \\ 2.50 \\ \text { Jun }}}{\text { a }}$ | $\underset{\substack{\text { Federal } \\ \text { Preferred } \\ \text { Gral }}}{ }$ | 301/2301/2 | ${ }_{125}^{225}$ |  |  |
| Central Porrupine | 1.00 160 | 12,500 |  | (incole | ${ }_{\text {Federal }}^{\text {Federated }}$ |  | 505 |  |  |
| Centremaque Goid |  |  |  |  | For |  | 32 |  |  |
| 边 |  | ${ }_{\text {k, }}^{11,300}$ |  |  |  | $23 / 2$ |  |  |  |
| co steel prete |  | (1250 |  | 20 July | ${ }_{\substack{\text { rrancours } \\ \text { Fraser Cos }}}^{\text {cos }}$ |  | 749 |  |  |
| mical Researc |  | $\xrightarrow{1,1800}$ |  |  | $\stackrel{\text { Frob }}{\text { Wer }}$ | ${ }^{4.655}$ | +1,391 | $\underset{\substack{3.90 \mathrm{Mar} \\ 60 \mathrm{C}}}{\substack{\text { Apr }}}$ |  |
| sterrile Mines |  | - ${ }_{\text {6, } 2000}$ |  |  | Debentures ---------------100 | 93/8 |  | 851/4 May | $96^{61 / 248}$ |
|  | 1.195 1.08 <br> 1.55  <br> 1.45  <br> 1.27  |  | $\underset{\substack{\text { goc mar } \\ 1.38 \\ \mathrm{jan}}}{\text { jan }}$ | ${ }_{2.56}^{1.24}$ |  |  |  |  |  |
| sser Corp- .--- | 2.75  <br> $827 / 2$ 2.50 <br> $827 / 2$ 2.80 <br> 87  | ${ }^{2,302}$ | ${ }_{65}^{1 .}$ | ${ }_{3.0}^{2.5}$ | Gatineau Po | 17 | ci.t.226 |  |  |
| Citral Lartic |  |  |  |  | General Batererei | ${ }_{854}^{814} 9$ |  |  | 19/2/3um |
| , |  |  |  |  | General Motors |  | 117 |  |  |
| ${ }_{\text {nito }}^{\text {nito }}$ |  | 2,200 | ${ }^{\text {Peem }}$ |  | General peroo |  |  | ${ }^{\text {ay }}$ |  |
| Lake |  |  |  |  | Ceneral steet Wares common------100 | (1040 | ¢00 |  | ${ }_{\text {Jar }}$ |
|  |  |  |  |  | nt Yelowk |  |  |  |  |
| Common weielt C Fetioleum Conduts National |  | $\begin{aligned} & 600 \\ & 5055 \\ & 505 \end{aligned}$ |  |  |  |  | $\begin{aligned} & \text { a. } 3.29 \\ & \hline 19 \end{aligned}$ | $\begin{aligned} & \text { Aug } \\ & \text { Aur } \\ & \text { Har } \end{aligned}$ | cen |
|  | . 20 |  |  |  | $\underset{\text { coilere }}{\text { coider }}$ | $\xrightarrow{496}$ |  |  | 620 |
| din | ${ }_{\substack{570 \\ 40 c}}^{6560}$ | ${ }_{\text {citabe }}^{10,968}$ |  |  | Eas Mantio Min |  |  | ${ }_{1.66}^{100}{ }_{\text {Jan }}^{\text {Jeb }}$ |  |
| Consolidateed Alene | ${ }_{\text {coser }}$ | ${ }^{\text {,2930 }}$ |  | 121/2 | W |  |  |  |  |
| ted Belekeno - | ${ }_{\text {cose }}^{300}$ | ${ }_{\text {9, }}^{\text {9,760 }}$ |  | $\xrightarrow{\text { coc }}$ | W AVAILABLE |  |  |  |  |
| sollated Cordasun |  | ${ }^{359}$ | $\substack{210 \\ 210}_{210}^{2}$ | 360/2 | The NEWLINC | CANADIA | L | ER |  |
| soiliateed Discovery | 3.95  | (l, |  | ${ }_{75 C}{ }^{\text {cheb }}$ | A fornighly re | the Canadia | ities |  |  |
|  |  |  |  | ${ }_{2.65}^{816}$ | FREE | Y UPON REQU |  |  |  |
| Sester | ${ }_{120}^{120} 1.280$ | 145 |  | 30 c Feb |  | y H ll 2 -45 |  |  |  |
| L |  | ${ }_{\text {y }}^{\substack{\text { gi,2oo }}}$ | ${ }_{23}$ |  |  |  |  |  |  |
| ${ }_{\text {chu }}^{\text {Hi}}$ | ${ }_{35 \mathrm{c}}^{2939}$ | ${ }^{37,250}$ |  | $\xrightarrow{41000} \mathbf{A u g}$ | Members of |  |  |  |  |
| d Marg | ${ }_{5}^{4.75}$ | cisiso |  | S. | 65 West 44th | Street, New York | $36, \mathrm{~N} .$ |  |  |
| dicle Mar Oins | 2.95 <br> 36 | ${ }_{\text {1,965 }}^{16,505}$ |  |  | $\qquad$ Direct Private Wires to Canada $\qquad$ |  |  |  |  |
|  | ${ }_{260}^{360}$ |  | ${ }_{260} \mathrm{Aug}$ |  |  |  |  |  |  |

## CANADIAN MARKETS




OVER-THE-COUNTER SECURITIES

Investing Companies


## autations for Friday, Ausust 1

## Obligations of Government Agencies

Federal Home Loan Banks-

| Bid | Ask | Federal Land Bank Bonds |
| :---: | :---: | :---: |
| 99.30 | 100 | 25/8s May 1, 1956 |
| 99.29 | 100 | 13/4s Oct. 1, 1957-55 |
| 99.26 | 99.30 |  |
| 99.27 | 99.31 | $21 / 45$ Nov: 1, 1958 |
| 99.24 | 99.28 | 21/4s May 1, 1959 |
| 99.28 | 100 | 21/4s Feb. 1, 1960 |
|  |  | $21 / 2 \mathrm{~s}$ June 1, 1960 |
| 99.19 | 99.23 | Federal Natl Mortgage As |
| $99.24$ | ${ }_{98.22}^{99.28}$ | 21/2S Jan. 20, 1958 | $\begin{array}{ll}\text { Bid } & \text { Ask } \\ 99.31 & 100.2 \\ 97.20 & 97.28 \\ 99.4 & 9.21 \\ 97.24 & 98 \\ 97.10 & 97.18 \\ 96.26 & 97.2 \\ 97.22 & 97.30 \\ 98.18 & 98.26\end{array}$



Federal Intermediate Gredit Bank Debentures


Uniled Sates Treasury Bills

|  | $\begin{aligned} & \text { Dollar Value } \\ & \text { Bid } \end{aligned}$ |  |  | $\begin{aligned} & \text { Dollar Value } \\ & \text { Bid } \end{aligned}$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| August 18, 1955-_-------------- | 99.986 | 95:388 | Octber 6, 1955 | 99.740 | 99.752 |
| August 25, 1955 | 99.953 | 99.953 | October 13, 1955 | 99.705 | 93.718 |
| September 1, 1955 | 99.922 | 99.929 | October 20, 1955 | 99.666 | 99.681 |
| September 8, 1955 | 99.890 | 99.900 | October 27, 1955 | 99.631 | 99.645 |
|  | ${ }_{99.821}^{99.858}$ | 99.871 99836 |  | 99.591 99.548 | ${ }_{99.555}^{99.604}$ |
| September 22,1955 | 99.821 9988 | 99.836 998 | November 10, 1955 | 99.548 | 99.55 |

## Bank \& Trust Companies

| New York- Par | Bid | Ask | Par | Bld | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Bank of New York_-_-...-_ 100 | 243 | 251 | State Bank of Albany _-_-_10 | 35 | 38 |
| Bankers Trust ---10 | 63 | 65 |  |  |  |
| Chase Manhattan Bank - 12.50 | 52 | 54 | Chicago- |  |  |
| Chem Corn Exchange Bank 10 | $541 / 2$ | 56 | City Natl Bank and Trust -25 | 89 | 92 |
| Commercial State Bk \& $\mathrm{Tr}_{-} 25$ | 56 |  | Continental Illinois |  |  |
| County Trust Co (White Plains |  |  | National Bank. \&s Trust__331/3 First National Bank__-100 | ${ }_{339} 99$ | ${ }_{345.1}^{1021 / 2}$ |
| cmpire Trust | 55 | 1614 | Harris Trust \& Savings Bk. 100 | 530 | 545 |
| mpire Trust | 155 | 161 | Northern Trust Co_-_-100 | 475 | 490 |
| Federation Bank \& Trust ---10 | $271 / 2$ | $23^{1 / 2}$ | Cleveland- |  |  |
| Fiduciary Trust | 48 | 52 | Central. National Bank_-200 | $351 / 2$ |  |
| First National City Bank |  |  | Cleveland Trust Co |  |  |
|  | $61^{3 / 1 / 8}$ | $631 / 8$ | National City Bank | $66^{1 / 4}$ |  |
| Frrst Suffolk Nationat Bank |  |  | Union Bank of Commerce-10 |  |  |
| Of Huntington (L) | 881/2 | 93 | Connecticut- ............. |  |  |
| of New Rochelle $\qquad$ 20 | 471/2 | $501 / 2$ | Connecticut Bank \& Trust Co_25 | 75 | 0 |
| Franklin National Bank- |  |  | Hartford National Bank |  |  |
| Franklin Square N Y----.-. 5 | -591/2 | 621/2 | \& Trust ${ }^{\text {co}}$ | $321 / 2$ | $341 / 2$ |
| Guaranty Trust Co_- 20 | 79 | 82 |  |  |  |
| Hanover (The) Bank-...- 10 | 493/8 | $51^{3 / 8}$ | National Bank of Detroit_--10 | 75 |  |
| Industrial Bank of Commerce_10 | 38 | 41 | Jersey City |  |  |
| Irving Trust | 297/8 | 3138 | First National Bank --.-25 | 501 | 541/2 |
| Kings County Trust Con_-...40 | 186 | 196 | Los Angeles - |  |  |
| Long Island Trust |  |  | Security-First Nat'l Bank _12.50 | 593/4 | $62^{3 / 4}$ |
| Manufacturers Trust Co_- 20 | $843 / 8$ | 863 \%/8. | Pittsburgh |  |  |
| Meadow Erook National Bank |  |  | Mellon Nat'l Bank \& Trust_-25 | 100 $1 / 2$ | $1031 / 2$ |
|  |  | $301 / 2$ | Peoples 1st Nat'l Bank \& Tr-_ 20 |  |  |
| Morgan (J P) \& Co-Inc.-.-100 | 305 | 317 |  |  |  |
| York Trust_------------25 | 69 | 72 |  |  | 1/2 |
|  |  |  | Boatmen's National | 57 |  |
| Royal State Bank of N Y---5 | 21/2 | 221/2 | First National Bank------ 17 |  |  |
| e National Bank | 12 | 13 | Mercantile Trust Co-------25 | 64 | 68 73 |
| Sterling National | 180 | 190 | St Louis Union Trusto.----_20 |  |  |
| Trade- Bank \& Trust Co_---10 | 19 | 201/2. | Fr |  |  |
| aited States Trust | 354 | 364 |  |  |  |

## Receni Security Issues

| Bonds- | id | Ask |  | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Arkansas Pwr \& Lt 33/8s_-1985 | 1007/8 | 1011/2 | Southrn New Engl Tel 31/4s_1989 | 991/4 |  |
| Brackton Edison 33/85 -----1985 | 101 | 102 | Tennessee Gas Trans 4s | 101 | $1013 / 4$ |
| Central Maine Power 33/3s_1985 | 1003/4 | 1011/2 | Washington Gas Lgt $31 / 2 \mathrm{~S}$ _-1980 | 102 | 1031/4 |
| Container Corp of Amer- |  |  | West Texas Utilities $3 \% / 8 \mathrm{~s}$ _-_ 1985 | 100\%/8 | $1011 / 4$ |
| Dallas Power \& Light $31 / 1980$ | $1001 / 2$ | 1013/4 | Stocks- |  |  |
| Dayton Rubber 4s.....- 1970 | 104 | 1051/2 | El Paso Nat Gas $4.40 \%$ pfd 100 |  | 111 |
| Fruehauf Trailer 33/4 | 1081/2 | $1091 / 2$ | El Paso Nat Gas 4.40\% pfd_- |  | 111 |
|  | 1003/4 | 1013/4 | 4.25\% preferred --------50 | 71/2 | 58 |
| Illinois Bell Telep $3^{1 / 4} 4 \times \ldots$ | $100^{1 / 2}$ | 101 | disiana Power \& Light- |  |  |
| Jersey Central Power \& Light- |  |  | Tenn Gas Transmission--100 | 1001/2 |  |
| ${ }_{\text {Merritt-Chapman }}{ }^{1 / 2}$ S Scott-198 | 1023/4 | 1031/4 | $4.90 \%$ preferred.--- 100 | $102^{3 / 4}$ | $103{ }^{3 / 4}$ |
| Merritt-Chapman \& Scott- 19 |  |  | exas Eastern Transmission |  |  |
| Ohio Edison 31/4---------1985 | 1001/4 | 1003/4 | ${ }^{5 \%}$ preferred | 98 | 99 |
| Potomac Elec Power 3\%/8s-1990 | 103 |  | Transcontinental Gas Pipe Line | $1001 / 2$ | 1011/2 |
| FOOTNOTES FOR OVER-THE-COUNTER ISSUES |  |  |  |  |  |
| *NO par value.$\dagger$ Ex-two-for-onestock split. |  |  |  |  |  |
|  |  |  |  |  |  |
| $\ddagger$ Ex $100 \%$ stock dividend. t New stock. |  |  |  |  |  |
| §Ex-50\%, stock dividend. a Net asset value. |  |  | x-dividend. |  |  |
| b Bid yield price. |  |  | , wi When issued. | $\therefore$ |  |



CANADIAN MARKETS

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline stocks \& \[
\begin{gathered}
\text { Friday } \\
\text { Saleaste Price }
\end{gathered}
\] \& Week's Range of Price \& Sales
for Week Shares \& \multicolumn{3}{|c|}{range for week ended august 12} \&  \& \& \[
\begin{gathered}
\text { Sales } \\
\text { for Week }
\end{gathered}
\] \& \& \\
\hline Par Par \& \& Low High \& \& Low \& High \& - Par \& \& Low Hig \& \&  \& High \\
\hline British Columbia Forest Pr \& 131/4e \& 121/ 1 c 133 c \& 9,713 \& 83/ Jan \& \({ }^{19} 1 / 1 /\) July \& Consolidated Mosher \& 85 c \& 85 c 95 c \& 12,450 \& \({ }_{60 \text { ce Feb }}\) \& \({ }_{55 \mathrm{c}} \mathrm{Apr}\) \\
\hline British Columbia Po \& \(331 / \frac{1 / 2}{4}\) \& 331/2 \(351 / 4\) \& 2,487 \&  \& \({ }_{37 \%}^{20}\) July \& Consolidated Nechoson \& \({ }_{5}^{48 / 2 \mathrm{c}}\) \& \begin{tabular}{ll}
48 c \& 57 c \\
43 c \\
\hline 82 c
\end{tabular} \& 22,400
598800 \& \({ }_{20}^{40}\) May \& \({ }_{7}^{700}\) Apr \\
\hline - British Columbia Telephone \& 1.52 \&  \& \({ }^{5959}\) \& 431/2 Jan \& \(501 / 2 \mathrm{July}\) \& Consolidated Northland Min \& 85 c \& \& ¢78,302 \& \({ }_{46 \mathrm{c}}^{20 \mathrm{c}} \mathrm{Mar}\) \& \({ }_{1}^{640}{ }_{1}^{60}\) July \\
\hline Bruck mills class \& \&  \& \({ }^{25,000} 100\) \& \({ }_{12}^{1.20 ~ J u n ~}\) \& 1.75 Jan \& Consolildated Or \& \& 122. 17 c \& 234,591 \& \({ }_{80} 8\) July \& \({ }_{2} 23 \mathrm{c}\) Mar \\
\hline Brunhurst Mines \& \(\stackrel{9}{9}\) \& 8c 9c \& 18,350 \& 76 Jan \& \& Consolidated Press clas \& \({ }_{2.50}\) \& - \& \({ }_{6}^{6,100}\) \& \({ }^{12 \mathrm{c}} \mathrm{Apr}\) \& \({ }_{405}^{180} \mathrm{Jan}\) \\
\hline Brunsman Min \& \({ }^{12 \mathrm{c}}\) \& \(12 \mathrm{c} \quad 13 \mathrm{c}\) \& \& 101/4 \& \& \& \& (1.00 \& \& \& \\
\hline Brunston Min \& 35 c \& 25 \& 184,575 \& \& \& \& 800 \& \%oe 87c \& \& \& \\
\hline \({ }_{\text {Buckies }}\) Algoma Uraich \& - \& \(13131 / 2\) \& 1,300 \& 9.75 Feb \& \({ }_{16}^{16}\) Jun \& Consolidated Sannorm \& 22 C \& 20 C 24 c \& 13,500 \& \({ }_{96} \mathrm{c}\) Feb \& 500 Jun \\
\hline Buffadison G \& 1/c \& 91/2c 17c \& 33,000 \& \(51 / 2 \mathrm{c}\) Jan \& 16 c May \& Consolidated Tunssten \& \({ }_{6}^{5.25}\) \& \begin{tabular}{l}
\(4.95 \quad 5.25\) \\
\hline 6.950 \\
\hline 6.95
\end{tabular} \& 157,375 \& \& \\
\hline ffalo Ankerite \& 84 c \& \(81 \mathrm{c} 8{ }^{84 \mathrm{c}}\) \& 2,387 \& 60 C Jan \& 92 C July \& Consolidated West Petroleun \& 6.00 \&  \& \& \& \\
\hline Burralo Canadian \& 16 c \& \({ }_{8}^{15 \mathrm{c}} \mathrm{cc}^{17 \mathrm{c}}\) \& 51,650 \& \({ }^{136}\) C Feb \& \({ }^{385}\) Apr \& Consumers Gas ---------10 \& 23 \& \({ }_{22}{ }^{23}\) \& 2.590 \& \({ }_{20}^{205}{ }_{\text {Mebr }}\) \&  \\
\hline Building products \& - \& \({ }_{43}^{8 c} 141 / 2\) \& \({ }_{464}\) \& \({ }_{4}^{41 / 21 / 2 \mathrm{c} \text { Jan }}\) \& \({ }_{46}^{25 \mathrm{c} / \mathrm{Apr}}\) \& Conwest Exploration \& 25 \& \(5.90 \quad 6.60\) \& 11,044 \& 2.95 Jan \& \({ }_{6.75 \mathrm{May}}^{236}\) \\
\hline Bulldog Yellow K \& \& 119 11/8c \& 5,000 \& \(8{ }^{1 / 2} / 2 \mathrm{Feb}\) \& \(17 \mathrm{c}-\mathrm{Apr}\) \& Copper Cliff Consol Mining \& \& \& \& \& \\
\hline ker \& 18 c \& \& 16,891 \& 16 c Aug \& \& Copper cor \& 1.91 \& \({ }_{17}^{2170} 80.05\) \& \({ }_{59,100}\) \& \({ }_{1}^{1.70}\) Juny \& \({ }_{2}^{2.950}\) July \\
\hline Burns \& Co Ltd \& \({ }^{281 / 2}\) \& \({ }^{281 / 4}{ }^{281 / 2}\) \& 185 \& \& ar \& Corby (H) D \& 17/2c \& 171/2c 20 c \& 35,071 \& 11 c Jan \& 20 c July \\
\hline ights \& \({ }_{50 \mathrm{c}}\) \& 45 c \& 8,703 \& \({ }_{45 c}\) Aug \& \({ }_{700}{ }^{\text {coc }}\) Aug \& Non-voting class \& 1744 \& 17/1/2 \({ }^{18}\) \& ,375 \& \& \\
\hline Burrard class \& 91/8 \& 91/8 \({ }^{91 / 4}\) \& 10 \& 7\%\% Jan \& 10 July \& Coulle Lead \& 1.24 \& \(\begin{array}{ll}1.21 \& 1.36\end{array}\) \& 25 \& \({ }_{35 \mathrm{c}}^{16} \mathrm{Aug}\) \&  \\
\hline Calgary \& Edmo \& \& 151/4 \& \& \& \& \({ }_{\text {Craig }}\) cournor \& \({ }^{28.95}\) \& \(\begin{array}{rl}221 / 2 \mathrm{c} \& 30 \mathrm{c} \\ 4.75 \\ 4.95\end{array}\) \& 11,591 \& 9 c Jan \& 30c Aug \\
\hline Callinan Flin \& 29 c \& \({ }^{42 \mathrm{c}}\) \& \({ }^{328.300}\) \& 141/2 Feb \& \({ }_{550}^{50}\) Apr \& Crestaurum \& \& \({ }_{9} 1 / 2 \mathrm{cc} 9 \mathrm{c} 9.1 / 2 \mathrm{C}\) \& 1,400 \&  \& \({ }_{1}^{5.25} 2.25\) Jun \\
\hline Calvan Consolida \& \&  \& \({ }_{3,832}^{1.300}\) \&  \& \({ }_{6.65}^{29 \mathrm{c}}\) July \& Cromor Pers \& 25 C \& \({ }^{24 \mathrm{c}} 28 \mathrm{c}\) \& \({ }^{9,500}\) \& \& \\
\hline Campbell Chibougam \& 121/2 \& 121/8 13 \& 25.018 \& \({ }_{4.15}{ }^{\text {a }}\) Apr \& 14 Aug \&  \& \(36 \overline{47}\) c \&  \& \& 18 Apr \& 27.0 July \\
\hline Campbell Red Lake \& 281 \& 7:35

7 \& 2,575 \& 7.00 July \& 10\% Mar \& Crow's Nest Co \& 135 \& $135135{ }^{\text {/4/4 }}$ \& ${ }_{2} 235$ \& \& <br>

\hline Canada Bread co \& 2.81 \& | 3.85 |
| :--- |
| 2.00 | \& 423,370 \& ${ }_{3}^{48.00}$ Man \& ${ }_{4.25}^{3.90}$ Jun \& Cusco Mil \& 26 c \& ${ }_{22 \mathrm{c}}{ }^{32 \mathrm{c}}$ \& ,793 \& 18 c may \& ${ }_{43 \mathrm{C}}{ }^{138}$ July <br>

\hline Canada Cement comm \& 38 \& $37^{1 / 4} 381 / 2$ \& 770 \& $371 / 4$ Aug \& 431/2 Mar \& D'Aragon \& 33 c \& 271/c 34 c \& 0,300 \& \& <br>
\hline Canada Crushed \& Cu \& 12 \& ${ }_{12}{ }^{4}$ \& 550 \& ${ }_{9}{ }_{9} \mathrm{Freb}$ \& 14 $18 / 2 \mathrm{Aug}$ \& ${ }_{\text {Davis }}$ Leather class \& 91/2 \& ${ }^{91 / 2} \quad 10$ \& 135 \& $83 / 6 \mathrm{Apr}$ \& 111/2 Jun <br>
\hline anada Foils ${ }^{\text {c }}$ \& \& 1616 \& 50 \& $141 / 2 \mathrm{Feb}$ \& 171/2 Mar \& Decoursey Brewis Min \& 88 c \&  \& 10.387 \& \& <br>
\hline nada ron \& 29\%/2 \& ${ }^{293}$ \& 2,250 \& an \& 30 Jul \& \& 35 c \& 35 c \& 3,525 \& \& <br>
\hline andele \& \& 193 \& ${ }^{282}$ \& \& \& Deer Horn M1 \& 1.05 \& 1.05 \& 00 \& \& <br>
\hline Canada Malting \& \& 10,4 $101 / 4$ \& 400 \& ${ }_{66}{ }^{\text {Mar }}$ \& ${ }_{81}^{11}$ July \& ${ }^{\text {D'Elidona }}$ Gold \& 19c \& 18 c 20 c \& 31,304 \& 15 c July \& ${ }_{33} 3 \mathrm{C}$ Jan <br>
\hline Canada Northern \& 13 \& 1313 \& 200 \& $12^{1 / 4}$ Jan \& 141/4 Jan \& Del Rio Producers Litd \& 1.50 \& \& \& \& 1.25 Mar <br>
\hline Canada Oill Lands \& -- \& $\begin{array}{lll}2.50 & 2.85\end{array}$ \& 1.900 \& 2.40 Aug \& ${ }^{4.70}{ }^{\text {Jan }}$ \& Detta Minerals \& 24 c \& 21 c \& 121,550 \& ${ }_{15 \mathrm{c}}^{1.10} \mathrm{Jan}$ \& ${ }^{1.80} 50 \mathrm{c}$ Man <br>
\hline  \& \& 401/4 $4011 / 2$ \& 593 \&  \& - \& Devon-Ledue \& 1.98 \& 1.55 \& 29,200 \& 1.24 Jun \& ${ }_{2.15}$ Jun <br>
\hline Class B -----------------------************ \& $361 / 2$ \& $35^{1 / 2} 361 / 2$ \& 400 \& 33 Apr \& 37 July \& Dome Exploration (Western)------2.50 \& 5.70 \& 371/20
5.40
58.70 \& 4,285
2,520 \&  \& ${ }^{403 /}$ May <br>
\hline Canada Permanent Mortage --------20 \& 90 \& $90 \quad 93$ \& 495 \& \& \& Dome Mines \& ${ }^{151 / 2}$ \& \& 1,175 \& 143/4 July \& 181/2 Mar <br>
\hline Canada Southern Petroleum .-...-- \& - \&  \& 915
50 \& ${ }^{2 . C 55} \mathrm{Apr}$ \& ${ }^{3.90}$ July \& Dominion Coal prd \&  \&  \& 15,650
250 \& 15 c Feb \& 34c $\begin{aligned} & \text { 3pr } \\ & 101 / 2 \\ & \text { Jan }\end{aligned}$ <br>
\hline Canada Wire \& Cable \& \& 72.73 \& 60 \& 65 Mar \& ${ }_{74}$ Jan \& \& \& \& \& \& <br>
\hline canadian Admiral \& 52 c \& 51 c 55c \& 25,532 \& 40 c Apr \& 60 c Jan \& Dominion Magnestum \& ${ }_{27}^{27}$ \& ${ }_{23}^{261 / 2} 2881 / 2$ \& 7,697
10,855 \& 171/2 Mar \& 293/4 July <br>

\hline Canacian Astoria Minerals \& 6.10 \& | 43 c |
| :---: |
| 5.75 |
| 6.10 | \& 5,9968 \& ${ }_{5}^{40.65}$ Apr \&  \& Dominion Scot Invest \& \& \& \& \& 53 Jun <br>

\hline Canndian Bank of Commerce-----20 \& 461/2 \& 44 461/2 \& 3,158 \& $39^{1 / 4}$ Jan \& 483/4 July \& ${ }_{\text {Dominion }}$ Stor \& 1897/2 \& - \& 7,148
1.800 \& 151/8 Apr \& <br>
\hline Canadian \& 293/6 \& 291/4. $29 \%$ \& 4,672 \& 25 Jan \& \& Dominion Tar \& \& 121/4 $121 / 2$ \& ${ }_{1}^{1,800}$ \& \& <br>
\hline Canadian British Empire oils \& ${ }^{32} 6$ \& ${ }^{31}{ }^{32}{ }^{323 / 4}$ \& 550 \& ${ }^{283}{ }^{3} 4$ May \& ${ }^{33}$ J July \& Dominion Textile con \& 7\%/8 \& ${ }^{75 / 8} 81 / 8$ \& 4,606 \& 7 Mar \&  <br>
\hline Canadian Canners -..------ \& $35^{3 / 4}$ \& $35^{3 / 4}$ 361/2 \& 935 \& ${ }_{291 / 2}{ }^{\text {Jan }}$ \& ${ }_{39}{ }^{\text {a }}$ Jun \& Dominion wooll \& 46 \& ${ }^{2.400} 8.480$ \& 1,650 \& \& lar <br>
\hline Canadian Car common \& \& 287/ $287 / 6$ \& 50 \& 191/4 May \& 291/4 July \& Dona \& 46 \& 䢒 \& ,600 \& ${ }^{32 \mathrm{c}} \mathrm{Mar}$ \& <br>
\hline class \& \& 283/4 $28 / 1$ \& 125 \& 21 Jan \& \& Dow \&  \& ${ }^{30}$ \& \& May \& <br>
\hline Canadian Celanes \& ${ }^{21}$ \& ${ }^{21} 211 / 2$ \& 1,2 \& \& \& Duvan Copp \& \& ${ }_{67 \mathrm{c}} 73 \mathrm{c}$ \& \& \& <br>
\hline Canadian Chemical o Celilulose-------25 \& 36 \& 361/4 \& 240 \& ${ }^{33}{ }_{8}^{33}$ Apr Apm \& 371/ Jan \& Duvex Oils $\&$ \& 26 c \& 25 c 28c \& ${ }_{87,325}$ \&  \& ${ }^{\text {920 }}$ 36 Aug <br>
\hline Canadian Collieries \& 10\% \& $10^{1 / 4} 111^{1 / 4}$ \& 5,725 \& ${ }_{8.50}^{8.4 a y}$ \& $141 / 2$ July \& Dyno Min \& 1.15 \& 1.021 .28 \& 94,990 \& \& ${ }_{2.20}$ Apr <br>
\hline Canadian \& \& \& 1,832 \& ${ }^{60 \mathrm{c}} \mathrm{Mar}$ \& \& \& \& \& \& \& <br>
\hline Canadian Devonian Petrole \& ${ }_{1}^{2193}$ \&  \& 5.f.60
1989 \& ${ }_{1}^{17 \mathrm{c}} \mathrm{A}$ Apr ${ }^{\text {Apr }}$ \&  \& East Malartic Mines \& 2.59 \& ${ }_{2.26}{ }^{9 / 4.59}$ \& ${ }^{22,925}$ \& ${ }_{\text {2. }}^{\text {S. Mar }}$ \& ${ }_{2.95}^{18 \mathrm{C} \text { Jan }}$ <br>
\hline Canadian Dredge \& $224^{31 / 4}$ \& $22.263{ }^{3}$ \& 2,035 \& $15^{3 / 4}$ Jan \& ${ }_{27}{ }^{\text {July }}$ \& East Sullivan Min \& ${ }_{6}^{6.80}$ \& 6.45 6.90 \& 12,640 \& 5.00 Jan \& 7.25 Apr <br>
\hline Canadian Homestead Oils ---------10\% \& ${ }_{81 / 4}^{2.10}$ \& $\begin{array}{lll}2.06 & 2.22 \\ 81 / 4 & 83\end{array}$ \& 2,556
3,070 \& ${ }_{7}^{1.90}$ Jun \& ${ }^{3.00} \mathrm{Feb}$ \& Eastern Steel \& \& $1.17 / 2$
$51 / 28$
$51 / 2$ \& -1,200 \& ${ }_{3.75} 6.9 \mathrm{Jan}$ \& ${ }_{6}^{1.50}$ May <br>
\hline Canadian Locomotive -- \& /4 \& 271/2 $271 / 2$ \& ${ }^{3}, 00$ \& $20^{\circ} \mathrm{Jan}$ \& ${ }_{31}{ }^{8 / 8}$ Jun \& Easy Washing \& 17 \& \& 975 \& \& <br>
\hline Canadian Malartic --- \& -- \& 46 cc 49 c \& 3,400 \& 36 c Mar \& 61 c Apr \& Economic Invest $--\cdots--\cdots----10$ \& \& 361/2 $361 / 2$ \& \& 297/8 Mar \& ${ }_{37}$ July <br>
\hline Canadian Ofls Cos common \& 233/4 \& \& \& \& \& Elder Mines \& \& $581 / 2 \mathrm{c} \quad 59 \mathrm{c}$ \& 2,550 \&  \& ${ }_{751 / 2} 7$ July <br>
\hline 4\% preterred --------------100 \& \& ${ }_{96}{ }^{236}$ \& \& 90 mar \& 100 July \& Eldrich Min \& 75 c \& \& 5,000 \& ${ }^{45 \mathrm{c}} \mathrm{Mar}$ \& 1.10 Jun <br>
\hline Canadian Oll do Gas Reserves.------1 \& 984. \&  \& ${ }^{2,4200}$ \& \& ${ }_{90 \mathrm{c}}^{12 \mathrm{c}}$ July \& ${ }_{\text {El }}^{\text {Electra }}$ \& 10 c \& $110 \mathrm{c} 101 / 2 \mathrm{c}$ \& 7.000 \& \& <br>

\hline Canadian Pacific Railway --.--25 \& $331 / 4$ \& $32{ }^{331 / 4}$ \& 9,624 \& ${ }^{28}$, Jan \& $351 / 4$ Jun \& ${ }_{\text {El }} \mathrm{El}$ Sol Goid \& | 9 c |
| :---: |
| 39 c | \&  \& 5, 5000 \& ${ }_{\text {Bc }}{ }_{\text {dan }}$ \& 141/2c Apr <br>

\hline Canadian Petrofina \& 26\%c \& $25^{7 / 4 \mathrm{c}} 263 / 4 \mathrm{c}$ \& 4,669 \& 1759\% Mar \& 28\%\% July \& Emerala \& -390 \& ${ }^{35 \mathrm{c}}$ 40c \& 29,500 \& \& 54 c July <br>
\hline Canadian Pipelines \& 2.95 \& ${ }^{2.60} 2.9 .95$ \& 73,038 \& 1.42 Feb \& 3.50 July \& Equitable Life Insu \& 701/2 \&  \& ${ }_{54}^{29}$ \& \& <br>

\hline Canadian Utilities preferred--------100 \& -- \& 105 ${ }^{91 / 4} 105^{1 / 4}$ \& 120 \& ${ }_{102}^{69}{ }_{\text {¢ }}^{\text {Feb }}$ \& ${ }_{1061 / 2}{ }^{\text {May }}$ \& Eureka Corp --- \& 1.63 \& | 1.45 |
| :--- |
| 50 c |
| 1.75 | \& ${ }^{171,850}$ \& 1.03 May \& ${ }_{1.75}{ }^{\text {Aug }}$ <br>

\hline Canadian Vickers \& 333/4 \& $3^{33 / 4}{ }^{35}$ \& 270 \& 29\%/9 Jan \& 47/2/ Mar \& Warrants ------------------250 \& \& \& 22,951 \& 21c July \& 71 c Aug <br>
\hline Canadian Western \& \& 1951919 \& 300 \& ${ }_{3}^{18}$ Juy \& $19.1 /{ }^{\text {July }}$ \& \& \& \& \& \& <br>
\hline Canso oil Producer \& \& 2.90 \& 297 \& \& 5.20 Jan \& Famous Playe \& $23^{1 / 4}$ \& 23 231/2 \& ${ }_{2,170}$ \& ${ }_{23}^{21 / 8}$ Jung \& ${ }_{29}^{30 / 4}$ Jun <br>
\hline Cariboo Gold -----------14 \& 85 \& 85 c -85c \& 550 \& 666 July \& 1.04 Mar \& Franny Farm \& ${ }^{28}$ \& 2634. $271 / 8$ \& 390 \& \& ${ }_{29}^{29} \mathrm{May}$ <br>

\hline Cassiar Asbestos Corp \& ${ }_{4.30}^{101 / 4}$ \& | 9.25 |
| :--- |
| 9.25 |
| 1.60 | \& ${ }_{\text {21,012 }}^{21,926}$ \& ${ }_{2.70}^{5.95 \mathrm{Jan}}$ \& ${ }^{121 / 90}$ July \&  \& 2.28 \& | 1.94 | 2.65 |
| :--- | :--- | :--- |
| 2.50 |  |
| 2.62 |  | \& 31,034 \& \& ${ }^{3.75}$ July <br>

\hline entral Explorers \& 5.75 \& 5.105 .80 \& 39,475 \& 4.50 Jan \& ${ }_{7} 7.50 \mathrm{Mar}$ \& Federal Grain cla \& -- \& 36 381/4 \& ${ }^{225}$ \& ${ }^{26}$ Jan \& ${ }_{43}{ }^{\text {a }}$ Jun <br>
\hline central Patricla \& 1.90 \& $\begin{array}{ll}1.75 \\ 90 c & 1.00\end{array}$ \& ${ }_{\substack{13,840 \\ 7 \\ 7}}$ \& ${ }_{\text {coc }}^{1.35} \mathrm{Jan}$ \& ${ }_{1}^{2.100}$ Jung \& Federal Kirkland ------------------------1 \& \& \& 67,550 \&  \& ${ }_{28}^{31}$ Feb <br>
\hline Central Porcupine --------------1 \& 16 c \& 16 c 18 c \& 11,500 \& 14 c Jun \& ${ }_{24 \mathrm{c}}^{1.0}$ Jan \& Federated Petrole \& ${ }^{5.25}$ \& $5.10{ }^{200} 50$ \& 5 \& ${ }_{3.60}^{10 c}$ Jan \& ${ }_{6.30}^{28 \mathrm{c}}$ Aug <br>
\hline \& \& \& \& \& \& Frieet Manu \& 1.90 \& \& ,400 \& \& 2.85 May <br>
\hline Chamberliain oil \& $30 \overline{\mathrm{c}}$ \& $\begin{array}{cc}3 / 2 \mathrm{c} & \\ 34 \mathrm{c}\end{array}$ \& 5,800 \& 25 c Jan \& ${ }_{80 \mathrm{c}}^{10 \mathrm{c}} \mathrm{Jan}$ \& Class B \& \& 132 \& 75 \& 132 Aug \& ${ }_{132}{ }^{138}$ Aug <br>
\hline  \& 1.87 \& ${ }^{1.81} 1.88$ \& 11,300 \& 1.57 ${ }_{\text {c }}^{\text {Meb }}$ \& ${ }_{7}^{2.05}{ }^{3 / 6} \mathrm{Mar}$ \& Froundation Co \& ${ }_{7}^{25}$ \& ${ }_{7}^{231 / 4}{ }^{231 / 4}$ \& 1,125. \& \& ${ }^{273 / 4}$ Jun <br>
\hline Chateau-Gai Win \& \& $171 / 2 \quad 171 / 2$ \& 160 \& 15 Apr \& 20 July \& Fraser C \& 32 \& ${ }_{32} 33$ \& 749 \& \& ${ }_{3}^{135}$ <br>
\hline Chemical Research -------------500 \& 4.65 \& 4.65 \& 1,800 \& 3.35 Mar \& \& Frobisher \& 4.75 \& 4.654 .90 \& 17,391 \& ${ }^{3.90} \mathrm{Mar}$ \& 5.20 July <br>
\hline Chesterville Min \& $8,2 \mathrm{c}$
43 c \& $\begin{array}{cc}\text { gc } \\ 42 \mathrm{c} & \begin{array}{c}\text { 9c } \\ 46 \mathrm{c}\end{array}\end{array}$ \& 27,200 \&  \& ${ }_{50 c}^{160}$ Apr \& Debentures ---------------------------100 \& 94 \& $931 / 896{ }^{\text {c/1/2 }}$ \& 1,400
640 \& \& 95 c
$961 / 2$ May <br>
\hline Chib-Kayrand \& 63 c \& ${ }^{54 \mathrm{c}}$ - 65 c \& 47,700 \& 35 c Jun \& 70 c Feb \& \& \& \& \& \& <br>

\hline Chibugamau \& 1.19 \& | 1.085 |
| :--- | :--- |
| 1.25 |
| 1.70 | \& 40,600 \& ${ }^{80 \mathrm{c}} \mathrm{Mar}$ \& ${ }_{2}^{1.24}$ Aug \& Gaitwin Explora \& \& 1/2c ${ }^{\text {c }}$ 47c \& 13,260 \& \& <br>

\hline Cromiu \& ${ }_{2.75}^{1.55}$ \& 1.50
2.50 \& ${ }^{9} 2,715$ \& ${ }_{1.70}^{1.36 ~ J u n ~}$ \& ${ }_{3.50}^{2.56}$ July \& Gas Exploration of Aiberta \& 788 \& 720 $78{ }^{78 \mathrm{c}}$ \& ${ }^{9,700}$ \& ${ }^{60 \mathrm{c}} \mathrm{Mar}$ \& 1.10 July <br>
\hline Crrysler Corp ------------------25 \& $821 / 2$ \& $82^{1 / 2} 8{ }^{87}$ \& ${ }^{302}$ \& ${ }^{65}$ Mar \& ${ }^{90}$ Aug \& Geco Mines Ltd \& ${ }_{18}{ }^{32 / 4}$ \& ${ }_{17}{ }^{4}{ }^{319}$ \& +1,526 \& ${ }_{9.80}^{26 / 2 \mathrm{Jan}}$ \& 1934/2 July <br>
\hline Cobalt Consolidated Mining corp---11 \& 1.05 \& $1.00{ }_{1 / 10}^{90} 101 / 4 \mathrm{C}$ \& 25,875 \&  \& ${ }^{231.18}{ }^{23 / 8}$ Jan \& General Bak \& 9 \& $8{ }^{83 / 4} 59$ \& 275 \& $71 / 4 \mathrm{Feb}$ \& $91 / 2$ Jun <br>
\hline ochenour willans .-.----------11 \& 90 c \& 80 c 90 C \& 4,225 \& 72 c F'eb \& 1.05 July \& General Dynal \& 126 \& 555/2 $57 / 4$ \& 705 \& \& 793/4 Mar <br>
\hline Cockshutt Farm Equi \& $83 / 4$ \& $\begin{array}{lll}83 / 4 & 91 / 2 \\ 113 & 135\end{array}$ \& ${ }_{\text {2 }}^{2,356}$ \& 71/3 Feb \& crem \& General petroleum cla \& \& $5.25 \quad 5.50$ \& 1,200 \& 5.15 July \& 134.45 Jan <br>
\hline Cody-Rico Mines
Coin Lake \& 1.14 \& ${ }_{11 / 2 \mathrm{c}}^{1.14}$ \& ${ }_{5}^{5,500}$ \& $71 / \mathrm{c}$ Feb \& ${ }_{21 \mathrm{c}} \mathrm{c}$ Apr \& General Products Mrg class A \& \&  \& ${ }_{600}^{25}$ \& ${ }_{8}^{401 / 2}$ May \& ${ }_{11}^{45}$ Mar <br>
\hline Coldstream Copper \& 75 c \& 52c 75c \& 540,016 \& 10c Jan \& 75c Aug \& Preferred -------------------100 \& 101 \& 101101 \& 20 \& 101 May \& $1051 / 2$ May <br>
\hline Colomac Yellowknif \& ${ }_{50}^{8 c}$ \& ${ }^{88} 99375$ \& 25,000 \&  \&  \& Geneva Lake \& 14 c \& 12c 143\% ${ }^{\text {c }}$ \& 45,800 \& 10 C Feb \& 20c Jan <br>

\hline Commoil \& ${ }_{5.45}$ \& | 5.45 |
| :--- | \& 600 \& ${ }_{3.25} \mathrm{Apr}$ \& ${ }_{6.70}$ July \& Giant Yellowknife Goid Mine \& \%.40 \& c.40

7
70 \& -3,249 \& ${ }^{6.20}$ Aug \& ${ }^{7.85}$ Jan <br>
\hline Conduits National --------------11 \& 101/2 \& 101/8 11 \& 555 \& $83 / 4 \mathrm{Jan}$ \& $11^{1 / 8}$ Jun \& God's Lake \& ${ }_{780}^{85 c}$ \& 70c
750
750 \& 24, ${ }^{24,1700}$ \&  \& (1.27 May ${ }_{94 \mathrm{c}}^{\text {July }}$ <br>
\hline Coniagas M \& 5.95 \& 4.106 .20 \& 118,713 \& \& \& Goldcrest \& ${ }_{21}$ \& ${ }_{212}^{44 .}$ \& ${ }_{70}$ \& \& ${ }_{62 \mathrm{c}}^{57 \mathrm{c}}$ July <br>
\hline Coniaurium mines \& \& 57c 65 c \& 10,906 \& ${ }_{42 \mathrm{C}}^{42 \mathrm{C}} \mathrm{Mar}$ \& 70 c Jun \& Gold Eaale Mines \& 121/2c. \& 11c $121 / 2 \mathrm{c}$ \& 3.200 \& 10 c Feb \& 190 May <br>
\hline  \& 43c \& 40c
15 c
150 c
16 c \& 54,388 \& ${ }_{\text {14c }}^{40 c}$ Aug \&  \& Golden Manito \& 3.90 \& \& 54,350 \& \& 4.00 Aug <br>
\hline Consolidated Bak \& \& ${ }^{101 / 2} 10{ }^{101 / 2}$ \& ${ }_{9} 293$ \& ${ }^{71 / 4} \mathrm{Mar}$ \& ${ }_{600}^{121 / 2}$ May \& NOW AVAILA \& \& \& \& \& <br>

\hline Consolidated Bellekeno - \& 30c \& | 30 c |
| :--- |
| 10 c 12 |
| $12 / 2 \mathrm{c}$ |
| 18 | \& ${ }_{7}^{9,700}$ \& ${ }_{47 / 8 \mathrm{c}} \mathrm{J} \mathrm{Jan}$ \& 19 c Mar \& \& \& \& \& \& <br>

\hline Consolidated Cordasun \& ${ }_{25}^{25}$ \& ${ }^{258}$ \& ${ }_{359}^{1,000}$ \&  \& 36 c
$15^{1 / 2}$
Jun
Jun \& he NEWLIN \& G CA \& NADIA \& N LE \& TER \& <br>
\hline Consolilated Denison Mines------------1 \& ${ }_{3.95}^{11 / 2}$ \& $\begin{array}{ll}101 / 2 & 13 \\ 3.95 & 4.10\end{array}$ \& ${ }_{\text {35,859 }}$ \& 2.60 Mar \& ${ }_{5} 10.00$ July \& \& \& \& \& \& <br>
\hline Consolidated Dragon Oil \& -- \& $\begin{array}{ll}35 \mathrm{c} & 38 \mathrm{c} \\ 68 \mathrm{c} \\ 62 \mathrm{c} & 65 \mathrm{C}\end{array}$ \&  \& $\begin{array}{lll}\text { 35e } \\ 40 \mathrm{c} & \text { Jun } \\ \\ \text { Jan }\end{array}$ \& 75c
81 c
Mar
Mar \& A fortnightly revieu \& $v$ of the C \& Canadian Se \& curities M \& \& <br>
\hline Consolidated East Crest - \& 1.71 \&  \& ${ }^{3,410}$ \& ${ }^{4.70}$ Aug \& ${ }_{2} \mathbf{2 6 5}$ M Jan \& FREE CO \& OPY UP \& PON REQU \& \& \& <br>
\hline  \& \& ${ }_{\text {12e }}^{12 \mathrm{e}} 12 \mathrm{c}$ \& 145 \& ${ }^{5 c}$ July \& ${ }^{30 \mathrm{c}} \mathrm{Feb}$ \& \& ray H \& 2-4545 \& \& \& <br>
\hline Consolidated Gilles Lake Mines \& ${ }_{4}$ \& \& ${ }_{3}^{\text {3,000 }}$ \&  \& ${ }^{\text {75 Co }}$ Nuly \& \& \& \& \& \& <br>
\hline Consolilated Gu \& ${ }_{\text {2939, }}^{35 \mathrm{c}}$ \& $\begin{array}{cc}2934 \mathrm{c} & 47 \mathrm{c} \\ 33 \mathrm{c} & 40 \mathrm{c}\end{array}$ \& 3,200
87,850 \& ${ }^{241 / 2 \mathrm{c} ~ \mathrm{Jan}}$ \& ${ }_{1}^{47.00} \mathrm{Aug}$ \& \& \& \& \& \& <br>
\hline Consolidated Ho \& 4.90 \& 4.755 .10 \& 7,950 \& 2.80 Jan \& 5.35 July \& , \& the Toro \& to Stock \& cran \& \& <br>
\hline Consolidated Margenor \& 2.95 \& 55c
2.77
3.05 \& 45,190
16,555 \& 55 c
2.00 Aug
Jan \& ${ }_{3.50}^{90 .}$ Aung \& West 44 \& Stree \& New Yor \& 36, N. \& \& <br>
\hline Consolidated Mic Mac oils Ltd-- \& 2.95 \& 3.71/2 367 \& \% 7.950 \& ${ }_{2}^{29}{ }^{2.00} \mathrm{Jan}$ \& 393/4 Jun \& \& \& \& \& \& <br>
\hline Consolidated Mining e imerring-----1 \& 26 c \& 360 ${ }^{\text {coc }}$ \& 16,650 \& ${ }_{26 \mathrm{c}}^{26} \mathrm{Aug}$ \& ${ }_{49 \mathrm{c}} \mathbf{\text { may }}$ \& \& \& \& \& \& <br>
\hline
\end{tabular}

\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multirow[b]{3}{*}{Torento Stock Exchange (Cont.) stocks} \& \multirow[b]{4}{*}{\[
\begin{gathered}
\text { Friday } \\
\text { Salest Price }
\end{gathered}
\]} \& \multirow[b]{3}{*}{\begin{tabular}{l}
Week's \\
of Prices
\end{tabular}} \& \multirow[b]{3}{*}{\[
\begin{gathered}
\text { Sales } \\
\text { for Week } \\
\text { Shares }
\end{gathered}
\]} \& \multicolumn{3}{|c|}{CANADIAN MARKETS} \& \multirow[b]{3}{*}{\[
\begin{gathered}
\text { Friday } \\
\text { Sale Prict }
\end{gathered}
\]} \& \multirow[b]{3}{*}{} \& \multirow{4}{*}{\[
\begin{gathered}
\text { Sales } \\
\text { for Week } \\
\text { Shares }
\end{gathered}
\]} \& \multirow[b]{3}{*}{Range since} \& \multirow[t]{3}{*}{} \\
\hline \& \& \& \& \multirow[t]{2}{*}{Hange since} \& \multicolumn{2}{|l|}{ange for week ended august 12} \& \& \& \& \& \\
\hline \& \& \& \& \& \& srocks \& \& \& \& \& \\
\hline \(\cdots \quad\) Par \& \& Low High \& \& Low \& High \& - par \& \& Low High \& \& Low \& Hig \\
\hline Goldfields Uranium ---------------1 \& \({ }^{67}\) \& \({ }^{58 \mathrm{c}}{ }^{\text {80C }}\) \& 39,200 \& c Jan \& 1.33 Mar \& nin \& \({ }^{2.15}\) \& 1.95 .2 .20 \& 0 \& \& \\
\hline Golahawk Porcupine \& \({ }_{9}^{27 \mathrm{c}}\) \& 25e
\(81 / 2 \mathrm{c}\)
8 \& \& \({ }^{18 \mathrm{C}}\) Feb \& \& \({ }_{\text {A }}^{\text {A }}\) warrants \& \({ }_{70 \mathrm{c}}^{40 \mathrm{c}}\) \& \& \& 20c \& \\
\hline Goldora Mines \& 149 \& \(\begin{array}{ll}8 / 2 \mathrm{c} \& 9 \mathrm{c} \\ 145 \& 149\end{array}\) \& \({ }_{48} 8\) \&  \& \({ }_{175}^{12 \mathrm{c}} \mathrm{Aug}\) \& Martin-McNeely \& 10 c \& 10 c \& - \& \({ }_{6 \% \text { che }}{ }^{20}\) \& 42 C Mat \\
\hline Gordon Macka \& \& \(77 / 2{ }^{71 / 2}\) \& 175 \& \(65 / 6 \mathrm{Jun}\) \& 7\%/6 Jun \& Massey-Harris-Ferguson \& \({ }^{103 / 4}\) \& 105\%. \(111_{1 / 8}\) \& 12,229 \& \({ }^{9} \mathrm{Feb}\) \& \({ }^{115} 5\) \\
\hline Graham Bousy \& 35 c
21 c \&  \& \({ }_{1}^{224,100}\) \& 30c May
13 c May \&  \& Preterred
\(M a t a c h e w a n ~ C o n s o l i d a t e d ~\) \& 1109 \& \begin{tabular}{ll}
1083 \\
\(667 / 2 \mathrm{c}\) \& 110 \\
\hline 7 ch
\end{tabular} \& 45 \& \(1001 / 2 \mathrm{May}\)
14 c Mar \& \({ }_{888}^{115}\) July \\
\hline Grandines Mines \& 21 c \& \(\begin{array}{rl}171 / 4 \mathrm{c} \& 22 \mathrm{c} \\ 43 \mathrm{c} \& 472\end{array}\) \& \(\begin{array}{r}164.610 \\ 1,500 \\ \hline\end{array}\) \& lic May \&  \& \({ }_{\text {Matabewan }}\) Maybun Mines \& 1.62 \&  \& 5 \& \({ }_{9}^{194 / 2 \mathrm{c}}\) Man \& \({ }^{880}\) 200 Aug \\
\hline Granduc Mines ------------ \& \({ }^{7} .10\) \&  \& 24,650 \& \({ }_{29}^{4.25 \mathrm{Mar}}\) \& 7.45 Aug \& McCCl1 Prontenac common--.-----100 \& 44 \& \(42441 / 2\)
\(101101^{1 / 2}\) \& 1,125 \& \& \({ }^{\text {4 }}\) (13/4 July \\
\hline Great Lakes Paper-- \& \({ }^{42}\) \&  \& 50 \& \({ }_{5}^{51 / 4}\) Jan \& 7\%/日 May \&  \& \(\overline{8} 4\) \& \(821 / 2{ }^{1 / 85}\) \& 660 \& 671/4 May \& \({ }_{90}\) Jun \\
\hline Great Northern Gas \& 3.35 \&  \& 80 \& 2.40 Apr \& 4.00 May \& \({ }_{\text {McKenze }}\) Mcmarmacd \& \({ }_{\substack{45 \mathrm{c} \\ 250}}\) \&  \& 21.400
82.206 \& 31/2c July \& \begin{tabular}{l}
50 c \\
60 Cug \\
60 Mar \\
\hline
\end{tabular} \\
\hline Great Plains Development-----------1 \& 23 \& \(22^{3 / 4} / 23^{1 / 2}\). \& 5.220 \& 181/2 May \& 241/2 Jun \& McWatters Gol \& \({ }_{230}^{23 c}\) \& \({ }_{23 \mathrm{c}}^{25 \mathrm{C}}\) \& - 11.600 \& 10c Feb \& 600 Apr \\
\hline Great Sweet Grass - \& 3.20 \& \begin{tabular}{ll}
3.05 \& 3.20 \\
\(881 / 8\) \& \(81 / 8\) \\
\hline 80
\end{tabular} \& \()^{18,880}{ }_{200}\) \& \({ }_{7}^{1.50}{ }_{\text {Jan }}^{\text {Jay }}\) \& \({ }_{9}^{4.00}{ }_{\text {apr }}^{\text {Feb }}\) \&  \& 1.11
500 \& 1.00
500

50 \& ${ }_{\text {21, }}^{21,50}$ \& ${ }_{50 \mathrm{c}}^{1.00 \mathrm{Aug}}$ \& 1.75 Apr <br>
\hline  \& 7 \& 818 \& 200

100 \& ${ }_{5} 7$ \% ${ }^{\text {Jan }}$ \& ${ }_{8}^{9}$ July \& Merrill Island ${ }^{\text {M }}$ \& | 1.90 |
| :--- |
| 1.98 | \& ${ }_{1} 1.600^{2} .05$ \&  \&  \& ${ }_{2}^{1.14}$ Aug <br>

\hline  \& 9.05

1.30 \& | 99.00 |
| :--- | :--- |
| 1.25 |
| 1.58 |
| 10 | \& 57,830 \&  \& ${ }_{2}^{12.44}$ Jubly \& ${ }_{\text {Meta }}$ Merrill Petroniuum \& ${ }^{8.95}$ \& \[

$$
\begin{array}{ll}
8.60 & 8.95 \\
56 \mathrm{c} & 74 \mathrm{c}
\end{array}
$$
\] \& 271,950 \&  \& 9.742 Feb <br>

\hline Guif Lead \& 19 c \& 17c 19 c \& 16,800 \& ${ }^{71 / 2} \mathrm{C}$ Jan \& 40 c Apr \& \& \& \& \& \& <br>
\hline Gunnar Mines \& 14.5 \& 133/4 $166^{1 / 4}$ \& ${ }_{50,330}$ \& 9394 Jan \& 197/ Jun \& Mexican Light. \& Power \& 171/2 \& 163/4 $177 / 4$ \& ${ }_{2}^{2,553}$ \& 91/4 Jan \& 19.3 July <br>
\hline Warrants ${ }_{\text {Gurney }}$ Products pd \& \&  \& ,420 \& ${ }_{24}^{3.60 \mathrm{Jan}}$ \& ${ }^{1881 / 6}$ Jan \& Preterred ${ }^{\text {P }}$ \& \& $\begin{array}{ll}121 / 4 & 12 / 1 / 2 \\ 95 c & 1.73\end{array}$ \& [ $\begin{array}{r}300 \\ 830462\end{array}$ \& ${ }_{39 \mathrm{c}}^{91 / 2 \mathrm{Jan}}$ \& 1.73.3 Aug <br>
\hline $G$ willim Lake Goid \& $\overline{/ 2 \mathrm{C}}$ \& 21 c \& ,00 \& \& 36 c Jun \& Midiand 28 Pacific \& 21 \& 21.21 \& \& ${ }_{21}$ Aug \& ${ }^{21}$ Aug <br>
\hline Gypsum Lime \& Ala \& 1/2 \& $60601 / 2$ \& 280 \& $521 / 4 \mathrm{Jan}$ \& \& ${ }_{\text {Mill }}^{\text {Mid-Western }}$ M \& ${ }^{4.45}$ \&  \& 4,080 \& ${ }_{20 \mathrm{c}}^{3.50} \mathrm{Jmyy}$ \& ${ }_{31} 5.00$ July <br>
\hline d \& 13 \&  \& 1950000 \& ${ }_{\text {Mar }}^{\text {Muly }}$ \& ${ }_{1.12}^{22}$ Appr \& ${ }_{\text {Milton }}^{\text {Mindamar }}$ \& 4.80 \& ${ }^{4.758} 54.800$ \& ${ }_{37}^{2.000}$ \&  \& 5.00 July <br>
\hline Hasrison Min \& $\xrightarrow{87 \mathrm{c}}$ \&  \& - 66.551 \&  \& ${ }_{28 \mathrm{c}}^{1.12} \mathrm{~A}$ Aug \& Mining Co \& ${ }^{83 \%}$ \& ${ }_{23} 838$ \& 2,880 \& ${ }^{163 / 4}$ jan \& 25\%/2 July <br>
\hline Head of Lakes Ir \& ${ }_{1}^{150}$ \&  \& ${ }_{36,837}^{10.500}$ \& ${ }_{20 \mathrm{c}}^{121 / 2 \mathrm{c} \text { Jan } \mathrm{Jan}}$ \&  \&  \& \& 2.45 ${ }_{25^{1 / 2}}^{2.759}$ \& 47,095

100 \& ${ }_{2,21 / 2}^{2.25 u g}$ \& ${ }_{37}^{3.30}$ Jun <br>
\hline Heatway Red \& 91/2/ \& ${ }_{91 / 2 \mathrm{c}}^{1.10} 1 . / 4 \mathrm{c}$ \& ${ }_{12,000}$ \& ${ }_{7}^{2 / / 3 \mathrm{c}}{ }^{\text {Jan }}$ \& ${ }_{15 \mathrm{c}}{ }^{\text {c }}$ Feb \& Class B Brewery class \& -- \& 251/25 26.18 \& ${ }_{25}$ \&  \& y. july <br>
\hline Hees (Georg \& \& 4.50 4.50 \& 260 \& 4.00 May \& 5.00 Jan \& Minarch Knitting comm \& \& 5.50 \& \& 1.95 Jan \& <br>
\hline Heva Gold M \& $5^{1 / 2 \mathrm{c}}$ \& $5^{51 / 2 \mathrm{c}} \quad 7 \mathrm{7c}$ \& 13,100 \& \&  \& Moneta Por \& 101 \& . 8 \& 8,536 \& \& y <br>

\hline $\underset{\substack{\text { High Crest } \\ \text { Highand-Bell }}}{ }$ \& ${ }_{6} 120$ \&  \& ${ }_{5}^{8,500}$ \& ${ }^{\text {47c }}$ Apr \& ${ }_{62 \mathrm{c}}^{30}$ Aug \& Moore Corp comm \& $5^{1 / 2}$ \& | $388_{4}$ | 18 |
| :--- | :--- |
| 80 |  | \& 1,299 \& ${ }_{321 / 4}^{16}$ Jan \& ${ }_{42}^{26 / 4 \mathrm{MaF}}$ <br>

\hline Highwood Sarcee \& 120

63 \& $\begin{array}{ll}113 \mathrm{c} & \\ 63 & 12 \mathrm{c} \\ 631 / 2\end{array}$ \& 5,800 \& | 10 c |
| :--- |
| $53^{1 / 4}$ Jan | \& $\begin{array}{lll}150 \\ \\ 64 & \text { Jun } \\ & \\ \text { July }\end{array}$ \& ${ }_{\text {M }}^{4}$ 4, prefererred \& \& $\begin{array}{ll}26 & 26 \\ 88\end{array}$ \& 75 \& ${ }_{26}{ }_{7} \mathrm{Aug}$ \& \% Jun <br>

\hline Hinde \& Dauch \& \& 63 631/2 \& \& \& \& ${ }_{\text {Mutiti-Minerals }}^{\text {M }}$ Ltad \& 2.55 \& $2.40 \quad 2.60$ \& 28,050 \& 1.40 May \& ${ }_{2.75}^{8.74 u g}$ <br>

\hline -Tower Drilling Iden Mfg class \& $$
\begin{gathered}
61 / 2 \\
4.50
\end{gathered}
$$ \& \[

$$
\begin{array}{ll}
61 / 21 / 2 \\
4.50 & 6.50 \\
4.50
\end{array}
$$
\] \& 300

100 \& $$
\begin{aligned}
& \text { 5.50 Apr } \\
& \text { A.50 Aug }
\end{aligned}
$$ \& ${ }_{6.75}^{10}$ Juan \& Nama Creek Mines Lt \& \& \& 2,608 \& 80 C May \& <br>

\hline Holinger Consol \& 231/4 \& ${ }_{23}{ }^{23}$ 251/2 \& ${ }_{2}^{2.525}$ \& $15^{1 / 2} \mathrm{Mar}^{\text {a }}$ \& $251 / 2$ Aug \& National Drug \& Chen \& 13 \& 13. $1311 / 2$ \& 585 \& $12^{3 / 4}$ Jan \& <br>
\hline Home Oil \& ${ }_{180}^{101 / 4}$ \&  \& ( $\begin{array}{r}3,033 \\ 45.000\end{array}$ \&  \& ${ }_{28 \mathrm{c}}^{121 / 4}$ Jun \& $\stackrel{\text { Preterred }}{ }$ National Explorations \& 14 \& $14.144 / 2$ \& \& \& <br>
\hline Homer Yeli \& 180
4014 \& - 401 \& \& \& ${ }_{441 / 2}^{28 \mathrm{C}}$ July \& \& 1.18 \& 1.28 \& 473 \& \& <br>
\hline ${ }_{\text {Hovie }}$ Hivar Minin \& 8.10 \& $\begin{array}{ll}7.95 & 8.25\end{array}$ \& 29,600 \& 2.60 Jan \& 8.30 Aug \& National Grocers puta \& \& ${ }_{28}^{20} 88$ \& 5 \& 27/2/2 Jun \& $23 \%$, Jan <br>
\hline Hudson Bay Min \& 1/2 \& $641 / 4{ }^{681 / 2}$ \& 4,692 \& $511 / 4 \mathrm{Jan}$ \& $66^{1 / 2}$ Aug \& National Hosiery class \& 4.20 \& $4.00 \quad 4.20$ \& 425 \& 3.55 Jun \& 5.25 Jan <br>
\hline Hugh-Pam Porc \& \& $\begin{array}{ccc}20 \mathrm{c} & 25 \mathrm{c} \\ 40 & \\ 41\end{array}$ \& ${ }_{11,520}$ \& ${ }_{34}^{20 c}$ May \& ${ }_{42}^{30 \mathrm{c}}$ Jan \& National Petroleum \& 1/4 \& 1.75 \& ${ }_{2}^{1.300}$ \& \& d <br>

\hline Husky oil ${ }_{\text {H }}$ Reitining Lida \& 90 \& | 7.90 |
| :---: |
| 8.00 | \& ${ }^{1,625}$ \& ${ }^{\text {7. }}$ \& ${ }^{40}$ Feb \& National Trust \& 331/4 \& ${ }_{43}{ }^{33} 35351 / 2$ \& ${ }^{2,123}$ \& |  |  |
| :--- | :--- | :--- |
|  |  |
| 37 | Jan | \& 43.2. Aug <br>

\hline Hy-Charger Petroleums -----------1 \& c \& ${ }_{8 c}{ }_{\text {gc }}$ \& 37,300 \& $71 / 2 \mathrm{Cmar}$ \& \& Nello Mining - \& ${ }^{21 / 1 / 60}$ \& 22088 cc \& \& 18 co Jan \& <br>
\hline Imperial Bank ---------------------10 \& 51/2 \& 51 51/20 \& 325 \& \& 54 July \& New Alger \& ${ }_{30 \mathrm{c}}^{1.60}$ \& ${ }_{29}{ }^{1.1 / 20}{ }^{\text {c }}$ \& 99,567 \& 11.5 \& - Jun <br>
\hline Imperial Life ---------------10 \& \& 95102 \& 380 \& 70 Feb \& $102{ }^{\text {a }}$ Aug \& New Athona M \& 1.17 \& 90 c 1.28 \& 260,933 \& \& 0 Jun <br>
\hline \& \& 389\% \& 7.009 \& ( ${ }^{3559}$ May \& ${ }_{121 / 2}^{40}$ Aug \& New Bristol \& 2c \& $250{ }^{280}$ \& 37,300 \& \& <br>
\hline ${ }_{6}$ Imperial preferred Toacco of Canada ordinary-5 \& 121/2 \& ${ }_{7}^{11 / 2} 1721 / 2$ \& - \& ${ }_{6}^{10 \% 4} 4{ }^{\text {Mar }}$ \&  \& New British Don \& 1.38

2.60 \& | 1.30 |  |
| :--- | :--- |
| 2.25 | 1.39 | \& ${ }_{8,537}^{96,425}$ \& ${ }_{2.15}^{1.05}$ May \& ${ }_{\text {3. }} 1.5 \mathrm{~F}$ Mar <br>

\hline Indan Lake ------------1 \& $6^{3} /{ }^{4}$ \& ${ }^{63 / 4 \mathrm{c}} \mathrm{C} 77 / 2 \mathrm{c}$ \& 8.500 \& 41/m Jan \& 10 c Apr \& \& \& \& \& \& <br>
\hline Industrial Acceptance comm \& 105 \& ${ }^{531 / 4} 105105^{53 / 4}$ \& ${ }^{2,401}$ \& ${ }^{4921 / 2} \mathrm{Jan}$ \& ${ }_{106}^{61 / 4}$ July \& New Calumet Mines \& ${ }_{\text {130 }}^{1.00}$ \&  \& 86.050
6.500 \&  \& 1.45 Aug <br>
\hline Ingersoll Machine cilass A \& \& 10 \& 425 \& ${ }^{8}$ July \& 101/2 ALg \& New Davies Petroleum \& \& 180 18c \& 000 \& 16 c Jan \& 25 c Jan <br>
\hline  \& 12 \& ${ }_{131 / 2}^{12} 13^{12} / 4$ \& 3,470

700 \& (103/4an \& 14/2 Meb \& New Dehil ---- \& ${ }_{2}^{1.01}$ \& | 1.01 | 1.04 |
| :--- | :--- |
| 2.05 |  |
| 2.10 |  | \& 67,300

7,905 \& ${ }_{2.00}^{1.00}{ }_{\text {July }}$ \& ${ }_{2.70}^{1.34 \mathrm{Apr}} \mathrm{jan}$ <br>
\hline \& \& \& \& \& \& New Fortu \& 7c \& 35 c 41 c \& 16,500 \& 25 c Jan \& Apr <br>
\hline ation \& ${ }_{21}^{1.65}$ \&  \& 8,224 \& ${ }_{17}^{1.55 ~ J u l y ~}$ \& ${ }_{21}^{2.80 \mathrm{Mar}}$ Aug \& New Golvive \& 20c \&  \& ${ }^{49,072}$ \& ${ }_{24 \mathrm{c}}^{11 \mathrm{c}}$ Jan \& ${ }_{420}^{200}$ July <br>
\hline International Metals class A-M-..- ${ }^{\text {a }}$ \& ${ }_{36}^{21}$ \& \& 475 \& 171/2 Mar \&  \& New Highbridge \& 358
580 \&  \& 2,670,485 \& ${ }^{\text {15c }}$ Jan \& ${ }_{64 \mathrm{C}}^{620} \mathrm{Cug}$ <br>
\hline Preferered
International
Nickel ${ }^{\text {co }}$ Comm \& $1.1011 / 2$ \& 101/2101/2 \& 5 \&  \& 1033, ${ }^{\text {ceb }}$ \& New Hosco Mines \& 31 c \& ${ }^{3120} 40 \mathrm{C}$ \& ${ }_{29}^{29,100}$ \& $21 / 2 \mathrm{Cl}$ Jan \& ${ }_{11}^{680}$ Apt <br>
\hline International
Preferred \& 1/4 \&  \& 11 \& ${ }_{133}^{55}$ Mar \& ${ }_{142}{ }^{\text {ma }}$ Mar \& New Jason Gold - \& 12 c \& (12c \& 22.500 \& \& <br>
\hline  \& ${ }^{2595}$ \& ${ }_{155}^{25}$ 25\%9\% \& - 1.410 \& ${ }_{24}{ }^{24} \mathrm{May}$ \& ${ }^{\text {29\%/ Mar }}$ \& New Kelore \& 12 c \& 310. \& 18,700
243738 \& ces \& ${ }_{750}^{750}$ May <br>

\hline International Ranwick Ltd-------1, \& 1.90 \& | 1.55 |
| :--- | :--- |
| 1.519 |
| 1.90 |
| 17 | \& cher

$\substack{35,220 \\ 1770}$ \& 1.55 Aug \& ${ }^{2.25}$ \& New Laguerre Mine \& 16 c \& $11 \mathrm{c} 17 \mathrm{z} / 2 \mathrm{c}$ \& 243,738 \& $61 / 2 \mathrm{c}$ Jan \& 22 C Apr <br>
\hline Interprovincial Pipe Line \& $2 \overline{2}$ \& 27/4/ $28^{3 / 4}$ \& \& 25\%/\% Apr \& \& \& \& \& \& \& <br>

\hline Iron Bay Mines \& 2.25 \& $\begin{array}{lll}2.05 & 2.30\end{array}$ \& 8,525 \& ${ }_{2.00}{ }^{\text {July }}$ \& ${ }_{2.35}$ July \& Newlund Mines - \& $$
\begin{gathered}
58 \mathrm{c} \\
10^{5 / \mathrm{Fc}}
\end{gathered}
$$ \&  \& 271.260

43,500 \& ${ }_{\text {120 }}^{\text {12c }}$ Jan \&  <br>
\hline \& \& \& \& \& \& New Minda-Scotia \& \& 24c $28.1 / 2 \mathrm{c}$ \& $\begin{array}{r}4.850 \\ \\ \hline 9.580\end{array}$ \& ${ }^{28 \mathrm{c}}$ Aug \& ${ }_{400}^{32 \mathrm{C}} \mathrm{Aug}$ <br>

\hline Jaculet \& 51 c \&  \& 318,867 \& $$
\begin{aligned}
& 51 / 2 c \mathrm{Mar} \\
& 7 \mathrm{cc} \text { Jan }
\end{aligned}
$$ \& 52 c July \& Neewnorth Gold \& 20 c \&  \& 459,900 \&  \& 400 <br>

\hline Jaye Exploration----------------------11 \& 45 \&  \& 3,000

10,750 \& ${ }^{1.20}{ }^{\text {a Aug }}$ \& ${ }_{7 \text { ce }}^{1.87}$ Mar \& New Roun \& ${ }^{6 \mathrm{c}}$ \& 51/4c $71 / 2 \mathrm{c}$ \& | 212,900 |
| :---: |
| 15124 | \&  \& ${ }^{81 / 2 c}$ Apr <br>

\hline Jeanette Minerals \& 52 c \& 46 c \& 36,682 \& ${ }_{46 \mathrm{c}} \mathrm{Aug}$ \& 700 Jun \& New Ryan Lit \& ${ }_{112}^{12 c}$ \& ${ }^{1+4 \mathrm{c}} 111 / 2 \mathrm{c}$ \& ${ }_{41,950}^{15124}$ \& \% $7 / 2 \mathrm{c}$ Jun \& ${ }_{15 c}{ }^{20 c}$ Jan <br>
\hline Jellicoe Mines (1939 \& ${ }^{\text {939, }}$ \& 91/2c ${ }^{10}$ \& 18,334 \& ${ }^{8 c}$ Jun \& ${ }^{17 \mathrm{c}} \mathrm{J}$ Jan \& ${ }^{\text {New }}$ Sew Suator \& 116 \& $10^{1 / 2} \mathrm{c}^{1} 11 \mathrm{c}$ \& ${ }^{27,800}$ \& 9 cc Jul \& <br>

\hline Joburke Gold ----- \& ${ }_{85 \mathrm{c}}^{1 / 2 \mathrm{c}}$ \& | 15 c |
| :--- |
| 73 c |
| 98 c |
| 2 c |
| 18 | \& 91,430

557,899 \& ${ }_{41 \mathrm{c}}^{\text {91/ec Jun }}$ \& ${ }_{1}^{25 \mathrm{c}}$ 1.75 Jug \& New Taku Mines \& 2.35
34 c \&  \& ${ }_{5}^{5,525}$ \& ${ }_{\text {151/g May }}^{\text {2.15 Apr }}$ \& ${ }^{2} \mathrm{Jan}$ <br>
\hline ${ }_{\text {Juniter }}$ Joils Milhes \& ${ }^{620}$ \&  \& 58,650 \& ${ }^{32 \mathrm{c}} \mathrm{J}$ Jan \& ${ }_{\text {95c }} 9.5 \mathrm{May}$ \& New Thurbis \& 45 c \& \& 321,625 \& 32 c May \& ${ }_{78 \mathrm{C}} \mathrm{J}$ Jab <br>
\hline Jupiter Oils --------------------150 \& 2.40 \& $2.35 \quad 2.45$ \& 2,900 \& 1.77 Jan \& 3.95 Jun \& Nib Yellowknif \& $81 / 9 \mathrm{c}$ \& 8c 103 \& ${ }^{45,500}$ \& ${ }^{\text {c. Jan }}$ \& $10^{7} \mathrm{ac}$ Jun <br>
\hline \& \& \& \& \& \& Nipissing Mines \& ${ }_{2.74}^{1.25}$ \& $\begin{array}{ll}1.10 & 1.25 \\ 2.67 & 2.75\end{array}$ \& 24,942
88,460 \& ${ }_{2.10}^{1.00}$ Jan \& ${ }_{\text {3 }} 1.10$ Mar <br>
\hline ${ }_{\text {Kenville }}^{\text {Korald }}$ \& 100 \&  \& ${ }_{\text {li, }}^{11,600}$ \& 51/c Jan \& ${ }_{18}^{20 \mathrm{c}}$ July \& \& \& \& \& \& <br>
\hline Keyboycon Mines \& 141/2c \& 131/2c 141/2c \& -4,606 \& - ${ }_{118} 15 / 8 \mathrm{Feb}$ \& ${ }_{23 \mathrm{c}}^{18 \mathrm{C}} \mathrm{Mar}$ \& ${ }_{\text {Nisto Mines }}^{\text {Nor-Acme }}$ - \& \& \& \& \& 51/2 Jun <br>
\hline Keymet Mines ${ }^{\text {Kid }}$ \& \& ${ }^{70 \mathrm{c}}$ \& 4,680 \& ${ }_{\text {Esc }} \mathrm{j}$ Jan \& ${ }^{850}$ Apr \& Noranda Mines \& 573C \&  \& ${ }_{2}^{1,535}$ \& ${ }_{46}^{556}$ May \& <br>
\hline Kirkland Lake - \& 380 \&  \& ${ }_{2}^{2,700}$ \& ${ }_{\text {3 }}$ \& Soc ${ }^{500}$ Jan \& Norgold - \& $391 / 2 \mathrm{c}$ \& -35c 48 c \& 79.683 \& 15 c Feb \& ${ }^{996}$ Jun <br>
\hline Kirkland Town \& \& ${ }^{14 \mathrm{c}} \mathrm{c}^{14 \mathrm{c}}$ \& ${ }^{112.200}$ \& ${ }^{12 \mathrm{c}} \mathrm{Mar}$ \& 17 Cl Mar \& Nornetal Mining \& 6.95 \& 11 c
6.00
7.00 \& - 51,853 \& ${ }_{3.45}^{\text {9. Jan }}$ \& 7.00 Aug <br>
\hline Kroy ouls Ledo--------------------20c \& 1.30 \& ${ }_{1.25}^{19 / 22^{21 / 32}}$ \& 6,600 \& ${ }_{1.10}^{13 \mathrm{c}} \mathrm{Jan}$ Mar \& ${ }^{32 \mathrm{c}} \mathbf{1 . 5 2 \mathrm { Muly }}$ \& Norpax Oin \& Midee
North Canadian Oils \& 61 c \&  \&  \& 20\% ${ }^{\text {c e Mar }}$ \& ${ }_{7} 7.00 \mathrm{Aug}$ <br>
\hline Labatt (John) \& \& \& \& \& \& North Inca Gold -- \& ${ }^{12 \mathrm{c}}$ \& 4.620 4.75 \& - ${ }_{92,100}^{1,260}$ \&  \& ${ }^{\text {S }}$ 5c. Mar <br>
\hline Labrador Mining \& E \& 161/2 \& $16^{1 / 2 / 4} 1{ }^{17 / 8}$ \& ${ }_{2}, 1,235$ \& ${ }_{8.15}^{215} \mathrm{Apr}$ \& 19 May \& North Rankin \& 17
17 \&  \& 2,300
1,270 \& 40c ${ }^{401 / 20 b}$ \& ${ }_{\text {che }}^{85 \mathrm{C}} \mathrm{July}$ <br>

\hline Lake Cinch Mines- \& ${ }_{2.32}^{2.45}$ \& | 2.25 | 2.98 |
| :--- | :--- |
| 2.24 |  |
| 2.54 |  | \& - $\begin{array}{r}\text { 30,250 } \\ 365.188 \\ \hline\end{array}$ \& ${ }^{1.10}$ \&  \& Warrats \& ${ }^{17}$ \&  \& ${ }_{3,240}^{1,270}$ \& ${ }_{3.95}^{10.9} \mathrm{Jan}$ \&  <br>

\hline Lake Lingman - --- \& ${ }_{1}^{2.16}$ \& $\begin{array}{ll}151 / 2 \mathrm{c} & \text { 180 }\end{array}$ \& ${ }_{25,150}$ \& , \& ${ }_{35 \mathrm{c}}^{2.54 \mathrm{Mar}}$ \& North Trinity \& $93 / 4 \mathrm{c}$ \& $91 / \mathrm{cc} 11 \mathrm{c}$ \& 21,900 \& 8 c Jan \& 17 c Apr <br>
\hline Lake Sos - \& 5.60 \& ${ }^{29 \mathrm{c}}{ }^{295}$ \& ${ }^{15,600}$ \& ${ }^{221 / 2 \mathrm{c}} \mathrm{C}$ Apr \& 45c Jun \& \& 56 c \& ${ }^{550} 50{ }^{60}$ \& 2,300 \& ${ }^{35 \mathrm{c}} \mathrm{Apr}$ \& ${ }^{70 \mathrm{c}}$ Jun <br>
\hline Lake Wasa Mining \& \&  \& 1.065 \& ${ }^{5} 5.15 \mathrm{c}$ Jun \& ${ }_{\text {che }}^{\substack{6.35 \\ 275 \\ \text { July }}}$ \& Nudulama Mines Ltd-- \& 69 c \& 61 c
698 \& 25,400 \& \& $\mathrm{goc}^{\text {apr }}$ <br>
\hline La Luz Mines \& 2.50 \& $2.40{ }^{2.55}$ \& ${ }_{1,011}$ \& 1.75 Mar \& \& \& \& \& \& \& <br>
\hline ${ }_{\text {Lamaque }}$ Laid - \& \& 3.50 \& 200 \& 3.35 July \& ${ }_{4} 4.35 \mathrm{Jan}$ \& Oakville Wood ---------------------********* \& \& $1 / 4$. \& \& $61 / 2 \mathrm{Feb}$ \& <br>
\hline Laura Seord Ca \& ${ }_{19}^{195}$ \& ${ }_{12}^{191 / 2} 1{ }_{121 / 2}^{20}$ \& 700
525 \& ${ }_{\text {chem }}^{1759}$ Jan \& ${ }^{2213 / 2}$ July \& Obaska Lake \& 931 \&  \& 8.700 \&  \& ${ }_{\text {140 }}^{\text {14C }}$ Juan <br>
\hline Lavalie Mines \& 98 \& $71 / 2 \mathrm{c} 101 / 4 \mathrm{c}$ \& 49,900 \& $5_{51 / 2 \mathrm{c}} 11 / \mathrm{Jan}$ \& ${ }_{121 / 2 \mathrm{cmpr}}$ \& Ogama-Rockland \& \& $12^{3,5 \mathrm{c}} \quad 17 \mathrm{c}$ \& ${ }_{13,700}^{11.700}$ \& ${ }_{90}{ }^{\text {ct }}$ Jan \& ${ }_{30 \mathrm{C}} \mathrm{Apr}$ <br>
\hline \& \& \& \& \& \& Oka Rare Metals \& $81 / 2 \mathrm{c}$
1.25 \&  \& 94.527 \&  \& ${ }_{1.65}^{11 c^{\text {apm }} \text { Apr }}$ <br>
\hline Lencourt Gold \& 80 c \&  \& 28,130
20,000 \&  \& 80 c
Aug
250

Apr \& Okaltar Mils \& | 1.70 |
| :--- |
| 100 | \& 1.45 1.80 \& - \& ${ }^{1.30}$ Apr \& ${ }_{\text {l }}^{\text {1. }}$ 1.30 Aug <br>

\hline ${ }_{\text {Lexindin }}$ Liberal Petroleum \& ${ }^{351 / 90}$ \&  \& - $\begin{aligned} & 26.600 \\ & \text { 24, }\end{aligned}$ \& ${ }^{158}{ }^{159}$ Jan \& ${ }_{4}^{1.150}$ May \& Omnitrans Explorat \& 30 c
$41 / 2$ \&  \&  \&  \&  <br>
\hline Little Long Lac- \& ${ }_{1}{ }^{2} .58$ \& $\begin{array}{ll}2.89 & 3.10 \\ 1.40 \\ 1.58\end{array}$ \& ${ }_{23,650}^{24,050}$ \& ${ }_{6 i c}^{2.89}$ fang \& ${ }_{1}^{4.00}{ }^{\text {a }}$ Jan \& Ontario Jockey Club con \& ${ }^{2} 2.65$ \&  \& - \& ${ }_{2.25}{ }_{\text {2. }}$ \& ${ }_{3} .83$ Aug <br>
\hline ${ }_{\text {Loblaw }}^{\text {Class }}$ Groceterias class A \& ${ }_{45}$ \& 44441/25 \& ${ }^{2} 5$ \& $411 / 2 \mathrm{Mara}$ \& 453/4 May \& Conv pret 6\% series A \& 12 \& $12^{121 / 4}$ \& 975 \& 11 Mar \& ${ }^{12} 36$ May <br>
\hline Lomega Goid \& 85 \&  \& 1,250
11,865 \& ${ }_{4 \mathrm{c}}^{8 .} \mathrm{Mar}$ Feb \& 85
150 Aug
Apr \& Ontario steel common \& ${ }^{6}$ \&  \& 55 \& ${ }^{600}$ \& ${ }^{1.25}{ }^{\text {a }}$, July <br>
\hline Long Island Petroieum \& \& 6/9c. 9 \% 10 c \& ${ }^{11,560}$ \&  \& ${ }_{16 \mathrm{c}}^{15 \mathrm{c}} \mathrm{Apr}$ \& Opemiska \& 7.00 \& ${ }^{29.80} 7.15$ \& 38,235 \& ${ }_{2} 2.30$ Jan \& ${ }_{7} 7.55$ July <br>

\hline Lorado Uranium Mines \& ${ }_{2}^{2.05}$ \& | 1.95 |  |
| :--- | :--- |
| 31 C | 2.70 |
| 180 |  | \& ${ }^{327,995}$ \& 1.95 Aug \& ${ }_{5}^{5.15 \mathrm{Mar}}$ \& Orenada Gold \& 19 c \& | 4.00 |
| :--- |
| 18 c | \& 200 \& ${ }_{\text {cose }}^{3.25}$ \& ${ }_{25}{ }^{50.50}$ Aug <br>

\hline Lyndhurst Mining Co \& 2.66 \& $\begin{array}{ll}31 \mathrm{c} \\ 2.65 . & 3.10 \\ 3.10\end{array}$ \& 27,400
293,400 \& ${ }_{\text {coc }}^{151 / 2 \mathrm{c} ~ \mathrm{Jan}} \mathrm{Feb}$ \&  \& Osisko Lake Mines \& ${ }_{55 \mathrm{c}}^{19 \mathrm{c}}$ \& 50c

5980 \& 50,400 \& ${ }_{38 \mathrm{c}}^{64 \mathrm{c}} \mathrm{Apr}$ \& ${ }_{85}{ }^{25 c}$ Jun <br>
\hline Lynx Yellowknite \& 2.66 \& 8c 8814 c \& 2,500 \& 7 c Jan \& 10 c May \& Pacir \& \& \& \& \& <br>
\hline \& \& \& \& \& \& ${ }^{\text {Paefitic Castern }}$ \& 18 c \& ${ }_{1720}^{1.20} 1200$ \& 323,150 \& 1140 Mar \& ${ }_{23 \mathrm{c}}^{12 \mathrm{c}}$ Jan <br>
\hline Macdonald Mnes \& ${ }_{1}^{2.05}$ \& ${ }_{98 \mathrm{c}}^{1.83} \mathbf{2 . 1 5}$ \& ${ }_{86}^{29,799}$ \& ${ }_{5}^{1.65} \mathrm{May}$ \& ${ }_{1.25}^{2.25 \mathrm{Mag}}$ \&  \& ${ }_{69}^{11}$ \&  \& ${ }_{1,115}^{4.875}$ \& ${ }_{64}^{101 / 4} \mathrm{Feb}$ \& ${ }_{73}^{127 / 8}{ }^{127}$ July <br>
\hline Mactie Explorations \& ${ }^{18550}$ \& $185 \mathrm{cc} 201 / 2 \mathrm{c}$
55 c
700 \& 15, ${ }^{\text {, }}$ +900 \& ${ }_{40 \mathrm{c}}^{12 \mathrm{C}} \mathrm{Mar}$ \& ${ }^{220}$ Jan \& Pamour Porcupine \& 639 \& ${ }_{58 \mathrm{c}}^{5} \mathrm{C} 58 \mathrm{c}$ \& 3.500 \& ${ }_{46 \mathrm{c}}^{64}$ Jun \& 72 c Jan <br>
\hline Macleod-Cockshutt Gold Min \& 1.55 \& 1.50 \& 8,500 \& ${ }_{1.30 \mathrm{Mar}}$ \& 1.84 3an \& ${ }_{\text {Paramaque Mines }}$ \& ${ }_{103}{ }^{27 \mathrm{c}}$ \& ${ }_{9}^{27 \mathrm{c}}{ }^{28 \mathrm{c}}$ - \& 年,800 \&  \& ${ }_{13 \mathrm{c}}^{38 \mathrm{c}} \mathrm{Japr}$ <br>
\hline MacMillan \& Bloedel class B--- \& ${ }^{4155}$ \&  \& 3,777 \& $261 / 2 \mathrm{Jan}$ \& ${ }^{461 / 4}$ July \& Farbec Mines \& 191/2c \&  \& 412.500 \&  \& (13c Apr <br>
\hline Magset Consolidated ---.--- \& 2.35 \&  \& 46,601
25,120 \& ${ }_{80}^{1.60}{ }_{\text {ceb }}$ \& ${ }_{25 c}^{2.35} \mathrm{Aug}$ \& ${ }^{\text {Pardee }}$ Amaigamated Mines \& 1.50 \& ${ }^{1.35} 1.85$ \& 12,150 \& 98 C Feb \& ${ }^{3.05}$ Jun <br>
\hline Malartic Goldrields \& 1.86 \& 1.86
1.95 \& ${ }^{5} 5100$ \& ${ }_{1.62} \mathrm{Jan}$ \& ${ }_{2.00}^{250} \mathrm{Aug}$ \& Pathrinder Petroieums \& 75 c \&  \& 21.744 \& ${ }_{\text {sic }}^{2.75} \mathrm{Japr}$ \&  <br>
\hline Maneast Uranium Litd \& 450 \& 40 C 55c \& 69,720 \& 27 c Jan \& 1.06 Apr \& Paymaster conso \& 361/4c \&  \& - ${ }^{214.387}$ \& ${ }_{30 \mathrm{c}}{ }_{\text {Jun }}$ \& ${ }_{42}{ }^{1} 1_{2} \mathrm{C}$ Jan <br>
\hline Maraligo Mines - Lear miling common_ \& $103 / 4$
120 \& $10^{3 / 4} 113 / 8$ \& 700 \&  \&  \& - ${ }^{\text {Peace }}$ Remer Natural Gas \& 8, 60 \& 8.35. 8.60 \& ${ }_{2} 2.031$ \& ${ }_{7} 7.25$ Jan \& 10 July <br>
\hline Marbenor Malartic --------------- \& \& 12 c 13 c \& 76,400 \& \& ${ }_{6}^{1 / 20}{ }^{\text {che }}$ Apr \& Preferred \& 191/9 \&  \& 2,445 \&  \& ${ }_{54}^{21}$, Juby <br>
\hline ${ }_{\text {Marcus }}$ Marigold Old Ltd \& $\underset{310}{12 c}$ \& 12 \& 43,2200
13,022 \& 300 Mar \&  \& oples Credit Jewelers preferred- 100 \& $10^{2}$ \& ${ }_{102}{ }^{32}$ \& 04 \& 100 \& , <br>
\hline marigold Olls Ltd------------------- \& \& \& 13,022 \& 30 c Mar \& 4 c \% Feb \& ron Go \&  \& \& 1,100 \& ${ }_{22 \mathrm{C}} \mathrm{Mar}$ \& 22 Apr <br>
\hline
\end{tabular}

CANADIAN MARKETS

## RANGE FOR WEEK ENDED AUGUST 12


OVER-THE-COUNTER SECURITIES

Investing Companies


Insurance Companies



 .| 5.23 |
| :--- |
| 6.33 |
| 4.59 |
| 4.59 |
| 6.60 |
| 3.43 |
| 3.71 |
| 3.66 |
| 936 |
| 3.36 |$\begin{array}{cc}28.64 & 30.96 \\ 37.19 & 40.21 \\ 9.71 & 10.65 \\ 14.73 & 14.73\end{array}$$\begin{array}{ll}13.72 & 14.91\end{array}$$\begin{array}{ll}19.60 & 21.20 \\ 18.47 & 19.97\end{array}$

 $\begin{array}{lll}4.13 & 4.5 \\ 21.58 \\ 23.11\end{array}$ $28^{1 / 2} \quad 30^{1 / 2}$



の菖



| Par Par | Bid | Ask |
| :---: | :---: | :---: |
|  | 35 | 38 |
| Chicago |  |  |
| City Natt Bank and Trust__-25 | 89 | 92 |
| Continental Illinois |  |  |
| National Bank \& Trust_-331/3. | 991/2 |  |
| First National Bank ---- 100 | 339 |  |
| Harris Trust \& Savings Bk-10 | 530 |  |
| Northern Trust Co_-------100 | 475 | 490 |
| Cleveland- |  |  |
| Central National Bank - 200 | 35 | 37 |
| eveland Trust Co-------50 |  |  |
| National City Bank-------16 | 66 |  |
| Union Bank of Commerce---10 | 47 |  |
| Connecticut- |  |  |
| onnecticut Bank \& Trust Co_25 | 75 | 80 |
| artford National Bank |  |  |
| \& Trust Co-.- | $32^{1 / 2}$ | $341 / 2$ |
| Detreit- | 75 |  |
| Jersey City- <br> First National Bank_-_-_-_-25 | 50 |  |
| rit |  |  |
| curity-First Nat' Bank-_12.50 | 593/4 |  |
| Pitisburgh |  |  |
| Mellon Nat'1 Bank \& Trust 25 | 001/2 | 03 |
| Peoples 1st Nat'l Bank \& Tr_-20 | 53 |  |
| St. Lou |  |  |
| Boatmen's National Bank_-.-20 | 571 | $611 / 2$ |
| First National Bank |  |  |
| Mercantile Trust Co-.-----25 | 4 | 581 |
| St Louis Union Trust---.---20 | 68 |  |
|  |  |  |
| Bank of Amer N T \& S A-_6.25 | 403/4 | 423/4 |

Recent Securily Issues

| Bonds- | Bid | As | Bends-(Cont.)- | Bid | Ask |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Arkansas Pwr \& Lt 33/85__1985 | 1007/8 | $1011 / 2$ | Southrn New Engl Tel 31/4s_1989 | 991/4 |  |
| Brockton Edison 33/4s.-..--1985 | 101 | 102 | Tennessee Gas Trans 4 s _-_ 1975 | 101 | 1013/4 |
| Central Maine Power 3\%/8s_-1985 | 1003/4 | 1011/2 | Washington Gas Lgt 31/28_-1980 | 102 | 1031/4 |
| Container Corp of Amer- |  |  | West Texas Utilities $33 / 8 s_{\text {_-_ }} 1985$ | 1007/8 | 1011/4 |
| 3.30 s - 1980 | 1001/2 | $1013 / 4$ |  |  |  |
| Dallas Power \& Light 31/4s_1980 Dayton Rubber | 1001/4 |  | Stocks- |  |  |
| Dayton Rubber 4s -------1970 | 104 | $105^{1 / 2}$ | El Paso Nat Gas 4.40\% pfd_-100 | 110 | 1111/2 |
|  | 1081/2 | 1091/3 | General Telephone Corp- |  |  |
| Georgia Power 33/5------1985 | 1003/4 | $101^{3 / 4}$ | 4.25 ¢c preferred---------50 | 57 | $581 / 2$ |
| Hackensack Water 31/25 | 101 |  | Louisiana Power \& Light |  |  |
| Tllinois Bell Telep ${ }^{11 / 45}$ S---1995 | 1001/2 | 101 | 4.16\% preferred_--.---100 | 1001/2 | 102 |
| Jersey Central Power \& Light- |  |  | Tenn Gas Transmission- |  |  |
| Merritt-Chapman ${ }^{31 / 2}$ | $2^{3 / 4}$ | 1031/4 | 4.90\% preferred.--- | $102^{3 / 4}$ | 1033/4 |
| Merritt-Chapman \& Scott-197 |  |  | Texas Eastern Transmission- |  |  |
|  | 1983/4 | $991 / 4$ $100^{3}$ | ${ }_{\text {5\% }}^{5 \%}$ preferred $-\cdots-100$ | 98 | 99 |
| Potomac Elec Power 3\%/8-1990 | 103 |  | $4.90{ }^{\text {cic }}$ preferred | 1001/2 | 1011/2 |
| FOOTNOTES FOR OVER-THE-COUNTER ISSUES |  |  |  |  |  |
| *No par value. kAdmitted to listing on the New York |  |  | $k$ Admitted to listing on the Ne | York |  |
| ${ }_{\text {fex }}$ texwo-for-one stock split. |  |  | Stock Exchange. |  |  |
| tEx $100 \%$ stock dividend. <br> ॥Ex- $50 \%$ stock dividend. |  |  | t New stock. |  |  |
| a Net asset value. |  |  | wi When issued. |  |  |
| $\mathrm{b}^{\text {bid yield price. }}$ |  |  | y Ex-rights. |  |  |

## THE COURSE OF BANK CLEARINGS

Bank Clearings this week show an increase compared with a year ago. Preliminary figures compiled by us,
based upon telegraphic advices from the chief cities based upon telegraphic advices from the chicf cities of
the country, indicate that for the week ended Saturday the country, indicate that for the week ended Saturday,
Aug. 13, clearings from all cities of the United States Aug. 13, clearings from all cities of the United States
from which it is possible to obtain weekly clearings will be $0.7 \%$ above those for the corresponding week last year. Our preliminary totals stand at $\$ 18,309,585,190$ year. Our preliminary totals stand at $\$ 18,309,585,190$
against $\$ 18,190,739,066$ for the same week in 1954. At this center there is a loss for the week ended Friday of this center there is a loss for the week ended Friday of
$4.5 \%$. Our comparative summary for the week follows:

## CLEARINGS-RETURNS BY TELEGRAPH

## Week Ending Aug. 13-

New York
Chicago
Philadelph
Boston
Boston -
St. Louis
San Franci
Cleveland
Baltimore
10 cities five days.....................

| Other cities, Hive days.-.------- | $\frac{3,874,216,645}{}$ | $3,614,259,635$ |
| :--- | :--- | :--- | :--- |

Heties,
Total all cities for week..... $\overline{\$ 18,309,585,190} \overline{\$ 18,150,739,066}$

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at lime of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous - the week
ended Aug. 6. For that week there was a decrease of ended Aug. 6. For that week there was a decrease of $4.1 \%$, the aggregate of clearings for the whole country having amounted to $\$ 19,702,812,765$ against $\$ 20,548,684,-$ 656 in the same week in 1954. Outside of this city there was an increase of $10.1 \%$, the bank clearings at this center having registered a loss of $15.1 \%$. We group the cities
according to the Federal Reserve Districts in which they are located and from this it appears that in the New register a loss of $14.2 \%$ and in the Boston Reserve District of $1.4 \%$, but in the Philadelphia Reserve District the totals show a gain of $3.8 \%$. In the Cleveland Reserve District there is an improvement of $14.2 \%$, in the Richmond Reserve District of $11.9 \%$ and in the Atlanta Reserve District of $12.8 \%$. The Chicago Reserve District has managed to enlarge its totals by $11.6 \%$, the St. Louis Reserve District by $10.6 \%$ and the Minneapolis Reserve District by $9.4 \%$. In the Kansas City Reserve District the totals record an increase of $4.0 \%$, in the Dallas Reserve District of $15.9 \%$ and in the San Francisco Reserve District of $14.4 \%$.

| Week Ended Aug. 6- | SUMMARY OF | clearings |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Federal Reserve Districts | 1955 | 1954 | Inc. or | 1953 | 1952 |
| 1st Boston -----------12 12 cities | 735,570,054 | $\stackrel{\mathbf{8}}{\mathbf{8}} \mathbf{7 4 6 , 3 3 7 , 3 5 3}$ | Dec. \% | $658.439,248$ |  |
|  | 10,230,605,994 | 11,918,201,147 | -14.2 | 9,128,550,674 | 7,806,996,356 |
| 3rd Philadelphia ---------------11 | 1,153,546,161 | 1,111,809,022 | -18.8 $+\quad 3.8$ | 1,029,797,675 | 1,006,952,509 |
| ${ }^{4 t h}$ Cleveland ---------------------7 | 1,222,940,791 | 1,070,719,516 | +14.2 | 1,042,530,655 | 890,909,603 |
|  | 643,256,280 | 574,710,204 | +11.9 | 568,051,887 | 509,213,607 |
|  | 994,158,662 | 881,473,410 | +12.8 | 879,481,900 | 777,550,275 |
| 7 7th Chicago ------------------------17 | 1,366,163,023 | 1,224,530,674 | +11.6 | 1,157,566,524 | 1,028,040,293 |
|  | 610,744,057 | 552,311,771 | +10.6 | 556,405,780 | 454,770,410 |
|  | 528,180,318 | 482,626,137 | + 9.4 | 449,831,202 | 431,734,853 |
| 10th Kansas City -.------------------19 | 599,547,138 | 576,571,737 | + 4.0 | 532,598,738 | 525,106,064 |
|  | 462,810,095 | 399,363,642 | +15.9 | 359,878,269 | 336,553,530 |
| 12th San Francisco -------------------10 | 1,155,290,186 | 1,010,030,043 | +14.4 | 984,381,764 | 927,106,144 |
| Total ----------------110 citles | 19,702,812,765 | 20,548,684,656 | $-4.1$ | 17,347,514,316 | 15,297,226,391 |
| Outside New York City | 9,886,125,637 | 8,982,850,603 | +10.1 | 8,566,143,662 | 7,784,494,657 |



The course of bank clearings for leading cities for the month of July and the seven months ended with July in each of the last four years is shown below:
BANK CLEARINGS FOR LEADING CITIES IN JULY
$\begin{aligned} & \text { O00, o00 } \\ & \text { omitted }\end{aligned}$ omitted
New
Philade New York_
Philadelphia Chicago
Detroit Boston --
San Fran. ClevelandDailas -
Pittsburgh
Kansas $\mathbf{C}$. Kansas C.
S. Louis
Sinneap Minneap Houston
Atlanta
Baltimore Baltimore--
Cincinnati CincinnatiRouisville
New Orl'ns Newtle
Seatte
Jack'vill Jack'ville Birmingham Denver St. Paul--
Mamphis
Buifalo Muifalo -
Washirgte Washir.gte
Milwaukee
Nashville

 | Other cities | 7,218 | 6,551 | 6,583 | 5,910 | 49,551 | 44,455 | 43,873 | 40,088 |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |



We also furnish today, a summary of the clearings for the month of July. For that month there was a decrease for the entire body of clearing houses of $0.1 \%$, the 1955 aggregate of clearings having been $\$ 90,495,749,525$ and the 1954 aggregate $\$ 90,520,464,250$. In the New York Reserve District the totals show a decline of $6.8 \%$, but in the Boston Reserve District the totals record an improvement of $0.8 \%$ and in the Philadelphia Reserve Dis-
trict of $2.4 \%$. In the Cleveland Reserve District the totals are larger by $10.1 \%$, in the Richmond Reserve Dis$9.6 \%$. The Chicago Reserve District Reserve District by gain of $9.9 \%$, the St. Louis Reserve District of $3.6 \%$ and the Minneapolis Reserve District of $6.3 \%$. In the Kansas City Reserve District there is an increase of $3.2 \%$, in the City Reserve District there is an increase of $3.2 \%$, in the Reserve District of $9.6 \%$


We append another table showing clearings by Federal Reserve Districts in the seven months for four years:

| Federal Reserve Districis | Seven Months $1955$ | Seven Months 1954 | Inc. or Dec. $\%_{0}$ | $\begin{aligned} & \text { Seven Months } \\ & 1953 \end{aligned}$ | Seven Months <br> 1952 <br> \$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1st Boston ------------------------14 14 clties | 22,701, 300,405 | 21,419,868,251 | +6.0 | 21,341,639,886 | 19,960,803,666 |
|  | 320,655,762,047 | 320,231,873,683 |  | $\begin{array}{r}284,352,814,090 \\ 34686,211 \\ \hline\end{array}$ | ${ }_{3}^{282,437,827,153}$ |
|  | $36,958,031,240$ $38,928,175,656$ | $34,878,248,507$ $35,399,932,012$ | +6.0 +8.4 | $34,686,211,636$ $37,185,057,727$ | 34,476,158,173 |
| 5th Richmond | 20,144,175,914 | 18,445,609,493 | + 9.2 | 18,566,656,543 | 17,126,209,6e5 |
| 6th Atlanta -------------------------16 | 32,869,511,769 | 29,203,809,389 | +12.6 | 28,909,672,530 | 27,074,784,392 |
|  | 62,979,382,956 | 57,037,945,244 | +10.4 | 58,112,379,501 | 51,687,402,45\% |
| 8th St. Louis -----------------------7 | 19,580,126,856 | 18,493,639,910 | + 5.9 | 18,310,119,688 | 16,940,491,192 |
| 9th Minneapolis | 15,841,470,262 | 14,888,115,341 | + 6.4 | 14,206,329,990 | 13,637,241,615 |
|  | 24,632,743,192 | 23,087,828,530 |  | 22,869,625,405 | 22,489,214,90s |
| 11th Dallas .-------------------------11 | 27,080,242,898 | 24,151,211,867 | +12.1 | 23,630,967,849 | 22,121,172,799 |
| 12th San Francisco -------------19 | 35,996,383,404 | 31,706,215,727 | +13.5 | 32,068,471,412 | 30,737,497,276 |
| Total -------------------180 citles | 658,367,306,599 | 629,444,297,894 | + 4.6 | 594,239,946,257 | 572,677,514,86 |
| Outside New York | -349,380,954,265 | $\overline{320,611,303,219}$ | + 9.2 | 321,061,792,715 | 300,465,999,983 |

The following compilation covers the clearings by months since January 1, 1955 and 1954:
MONTHLY CLEARINGS

|  |  | al Al |  | gs Outside New York |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Months- | 1955 | ${ }_{8}^{1954}$ | Inc. or | $1955$ | $1954$ | Inc. of Dec. |
|  |  | ${ }_{87548}^{\text {s }}$ | Dec. \% | ${ }_{49,721,888,548}^{\text {\% }}$ |  | Dec. \% $+10.6$ |
| January --------------- | 94,726,172,010 | 87,548,199,573 | +8.2 | 49,721,888,548 | 44,948,831,933 | +10.6 $+\quad 7.3$ |
| February -------------- | 86,970,664,521 | 82,156,303,839 | $\begin{array}{r}\text { + } \\ +\quad .9 \\ +\quad 4.9 \\ \hline\end{array}$ | + ${ }^{43,118,422,115}$ | $49,290,638,958$ $49,051,679$ | $+\quad 7.3$ <br> +6.3 |
| March ----------------- | 102,521,259,707 | 97,688,872,237 | + 4.9 | 53,118,322,115 |  |  |
| Total 1st quarter- | 284,218,096,238 | 267,393,375,649 | + 6.3 | 147,165,131,819 | 136,205,522,570 | + 8.0 |
| April | $90 . € 78,142,210$ | 89,332,721,537 | + 1.5 | 49,005,501,307 | 45,895,607.767 | + 6.8 |
| May ------------------- | 93,373,093,417 | 86,213,373,461 | $\begin{array}{r}\text { + } \\ +8.3 \\ +\quad 3 \\ \hline\end{array}$ | $51,274,054,648$ $53,057,292,160$ | $43,778.180,113$ 48,418100146 | +17.1 +9.6 |
| June ------------------ | 99,602,225,209 | 95,984,362,997 |  |  |  |  |
| Total 2nd quarter-.---- | 283,653,460,8ะ6 | 271,530,457,995 | + 4.5 | 153,336,85\%,055 | 138,091,888,026 | +11.0 |
| Total 6 months.----- | $567,871,557,074$ $90,495,749525$ | $538,923,833,644$ $90,520,464,250$ | $\begin{array}{r}\text { + } \\ + \\ +0.4 \\ \hline\end{array}$ | 300,501,989,874 | $\begin{array}{r} 274,297,410,596 \\ 46,313,892,623 \end{array}$ | + + +6.6 +6.8 |
| July ------------------- | 90,495,749,525 | 90,520,464,250 |  |  |  |  |
| Total 7 months.------- | 658,367,306,599 | 629,444,297,894 | + 4.6 | 349,980,954,265 | 320,611,303,219 | + 9.2 |

We now add our detailed statement showing the figures for each city for the month of July and since Jan. 1 for two years and for the week ended Aug. August 6 for four years:

| Clearings at- | 1955 Month of July 1954 - |  |  | an. 1 to July 31 |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{\$}{1955}$ | $1954$ | $\begin{aligned} & \text { Inc. or } \\ & \text { Dec. } \% \end{aligned}$ | $\underset{\$}{1955}$ | $\underset{\substack{1954}}{ }$ | $\begin{aligned} & \text { Inc. or } \\ & \text { Dec. \% } \end{aligned}$ | $1955$ | $\underset{\$}{1954}$ | Inc. or Dec. \% | $\stackrel{1953}{\$}$ | $1952$ |
| $\therefore$ First Federal Reserve District-Beston- |  |  |  |  |  |  |  |  |  |  |  |
| Maine-Eangor | 11,980,699 | 10,409,286 | +15.1 | 76,447,235 | 68,337,602 | +11.9 | 2,595,001 | 2,334,175 | +11.2 | $2,242,786$ 5,325 | $\begin{aligned} & 2,167,397 \\ & 4.981 .577 \end{aligned}$ |
| Portland | 27,132,287 | 29,199,032 | $-7.1$ | $1.185,074,930$ | 173,850,556 | + 6.5 | 6,866,043 | \%,348,185 | + 8.2 +4.1 | $5,385,292$ $533,857,360$ | $\begin{array}{r} 4,981,577 \\ 495,162,7 \mathrm{Ca} \end{array}$ |
| Massachusetts-Boston | 2,488,314,534 | 2,499,768,941 | -0.5 | 18,673,250,132 | 17,669,002,837 | + 5.7 | $597,512,647$ $3,570,187$ | $623,124,164$ $3,158,682$ | - 4.1 | $533,857,360$ $2,695,361$ |  |
| Fall River | 14,175.463 | 13,160,939 | + 7.7 | 103,698,787 | 93,419,918 | +11.0 | 3,570,187 | 3,158,682 | +13.0 | 2,695,361 |  |
| Holyoke | $6,721,499$ $6,238,804$ | ${ }^{6,255,908}$ | + 7.4 | 45,361,823 | 42,099,482 |  |  |  |  |  | 1,089,59 |
| ${ }_{\text {New }}$ Lowell Bedford | $6,238,804$ $17,554,645$ | 5,409,420 $14,872,209$ | +15.3 +18.0 | $-40,502,443$ $117,059,645$ | 37,931,049 $101,298,113$ | + $6.3{ }^{\circ}{ }^{\circ}$ | $1,457,820$ $3,908,219$ | $1,065,998$ $4,065,876$ | +36.8 +3.9 | 3,339,166 | $2,098,349$ |
| Springfield ------------------------- | 54,407,396 | 51,034,861 | + 6.6 | 394,530,039 | 355,246,086 | +11.1 | 12,879,092 | 11,769,656 | + 9.4 | 10,690,471 | ${ }_{8,340,85} \mathbf{9 , 6 4 3 , 2 1 0}$ |
|  | 40,811,110 | 38,097,783 |  | 285,638,300 | 262,319,452 | +8.9 | 9,353,991 | 9,403,436 | - 0.5 | $10,694,128$ $34,642,481$ |  |
| Connecticut-Hartiord | $153,660,368$ 87790.264 | 147,624,138 | + 4.1 | 1,117,473,119 | 1,138,933,945 | -1.9 | $40,147,690$ $22,178,431$ | $35,257,926$ $17,633,395$ | +13.9 +25.8 | $34,642,481$ $16,956,720$ | $14,352,814$ |
| NWaterbury | ${ }_{21,912,200}$ | - $20.152,900$ |  | 576,522,855 $155,769,300$ | 479,716,121 $131,410,500$ |  | 22,178,431 |  |  |  |  |
| Rhode Island-Providence----- | 112,534,800 | 108,269,800 | +3.9 | 858,073,000 | 799,962,300 | +7.3 +8 | 32,366,500 | 29,383,700 | +10.2 | 34,746,300 | 26,198,600 |
| New Hampshire-Manehester--- | 10,664,222 | 10,979,300 | $-1.1$ | 71,898,797 | 66,337,290 | +8.4 | 2,734,433 | 2,792,160 | 2.1 | 1,563, 288 | 1,739,607 |
| Total (14 cities) | 3,054,098,289 | 3,028,95 | + 0.8 | 22,701,300,405 | 21,419,868,251 | + 6.0 | 735,570,054 | 746,337,353 | $-1.4$ | 658,439,248 | 602,292,74 |


\section*{| Clearlngs at- |
| :--- | :--- |
| Second Federal Reserve District-New York- |
| $195,159,424$ |}

Eew York-Alb
Binghamton

## Jamestown

Jamestown
New York
Rochester
Rochester
Syracuse
Connecticut-stamford
Northern New Jersey
Total ( 12 clttes)

Third Federal Reserve District-Philadelphia-
Pe



## Fourth Federal Reserve District-Cleveland-



Fifth Federal Reserve District-Richmond-


> +11
+9
+9
+20
+9
+0
+5
+8
+1
+1
$=1$

+1
+1
+1

+ $\begin{array}{r}1,485,223 \\ 1,847, ¢ 20 \\ 1,870,189 \\ \hline 5,580,981 \\ 1,089,000,000 \\ 4,547,433 \\ 6,735,086 \\ 3,93,563 \\ 7,488,399 \\ \hline 18,055,697 \\ 13,002,650 \\ \hline 1,153,546,161\end{array}$ $\begin{array}{r}1,569,126 \\ 1,922,095 \\ 1,871,398 \\ \hline 4,702,197 \\ 1,055,000,000 \\ 3,393,844 \\ 5,462,316 \\ 3,234,325 \\ 7,264,603 \\ \hline-\cdots,-9 . \\ 15,743,973 \\ 11,645,140 \\ \hline 1,111,809,022\end{array}$

|  |
| ---: |
| -5.3 |
| -3.9 |
| -0.1 |
| +18.7 |
| +3.2 |
| +34.0 |
| +23.3 |
| +21.6 |
| +3.1 |
| --7 |
| +14.7 |
| +11.7 |
| +3.8 |

$$
\begin{array}{r}
1,407,247 \\
1,672,404 \\
1,866,002 \\
\hline 4,664,957 \\
971,000,-00 \\
3,634,581 \\
6,731,146 \\
3,406,209 \\
7,418,095 \\
\hline 14,-10,-7 \\
14,345,771
\end{array}
$$

Sixth Federal Reserve Districi-Atlanta-


Seventh Federal Reserve District-Chicago-


Total (31 cities)

Eighth Federal Reserve District-St, Louis-


110,585,514 $110,585,514$
$423,335,594$
$1,323,800,000$ $1,323,800,000$
$25,32,831$
$21,36,021$
$25,170,520$
0 21,170,
$685,765,8$
42,645 $685,965,8$
488,64,
$68,704,7$ 688,704
41,434
22,627
21,389
42



|  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.
foreign exchange rates certified by federal reserve bank to treasury under tariff act of 1930 AUGUST 5 to AUGUST 11, 1955, INCLUSIVE

| Country and Monetary Unit | Noon Buying Rate for Cable Transfers in New York (Value in United States Money) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | riday | Monday | Tuesday | Wednesday | Thursday |
| Argentina peso- | ${ }_{5}^{\text {Aug. }} 5$ | 4. ${ }^{8}$ | Aug. 9 | Aug. 10 | ${ }_{\text {Aug. }}^{8} 11$ |
| Basic | $200000^{*}$ | $200000^{*}$ | 0000** | $200000^{*}$ |  |
| Preferential | .133333* | .1333338 | ${ }^{1333333^{*}}$ | ${ }^{1333333^{\circ}}$ | .137333 ${ }^{\circ}$. |
| Free | .0717487 ${ }^{\text {a }}$ | . $0.717487^{\circ}$ | . $0.7117487{ }^{\text {a }}$ | . $0.27174887^{\text {\% }}$ | 2.07174888 |
| ${ }^{\text {Austria, schilling }}$ | ${ }^{2.23858802}{ }^{\circ}$ | ${ }_{\text {2 }} .03858802^{\prime \prime}$ | ${ }^{2} .0368802$ * | . $03858802^{\text {t }}$ | . $03858802^{\circ}$ |
| Belgium, franc | . 0198901 | . 0198875 | . 0198781 | 0198781 | . 01988 |
| British Malaysia, Malayan do | . 325300 | . 325990 | .325900 | . 325833 |  |
| Canada, dolla | 1.216250 | 1.0162500 | 1.0515955 | 1.0208565 | 1.214 |
| Ceylon, rupee Finland, mark | ${ }_{\text {, }}^{\text {200435401 }}$ - | . $004385401 *$ | . 00435401 , | .0043 | .0043 |
|  | . 00285625 | . 002856625 | . 00235625 |  |  |
| Germany, Deutsche Mark | .237294* | . $237294{ }^{\circ}$ | .237303 ${ }^{\circ}$ |  | 237 |
|  | 600 | 8800 |  |  |  |
| Jreiand, pound | 2.787187 | 2.787500 | 2.787500 | 2.787187 | 2.7867 |
| Mexico, peso-- | ${ }_{26137 \overline{1}}$ |  |  | ${ }_{261266}$ |  |
| New Zealand, pour | 2.759591 | 2.759900 | 2.7599900 | 2.759591 | 2.758972 |
| orway, krone | .146080* | .140080* | . 1400 | .140080* | . 14 |
| Philippine Islands, | . $496766^{*}$ |  |  |  | 496766* |
| Portugal, | . 03493000 | ${ }^{.0349000}$ | . 03499000 | . 034993000 | . 103493000 |
| eden, krona | ${ }_{2}^{19333300}$ | ${ }_{233291}^{19330^{\circ}}$ | ${ }^{2} .23333300^{*}$ | ${ }_{2} .19333300$ | ${ }_{233}^{193}$ |
| lon of South A |  |  | 2.777085 | 2.776774 | 2.776151 |
| United Kingdom, pound sterling | 2.787232 | 2.787500 | 2.787500 | 2.787098 | 2.786696 |

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for demand deended Aug. 3: Decreases of $\$ 551$ million in demand deposits adjusted and $\$ 562$ million in United States Govdemand deposits credited to domestic banks.
Commercial, industrial, and agricultural loans in creased $\$ 24$ million at all reporting member banks; the principal changes were an increase of $\$ 84$ million in New York City and decreases of $\$ 23$ Kansas City DisCleveland District, $\$ 16$ million in the Kansas City District, and $\$ 11$ million in the Chicago District. Changes "Occording to industry appear in another press release. District and a total of $\$ 60$ million at all reporting member banks. er banks.
Holdings of Treasury certificates of indebtedness decreased $\$ 46$ million in the San Francisco District, $\$ 25$ million in New York City, $\$ 22$ million in the St. Lous ber banks. Holdings of Treasury notes increased $\$ 67$ million, and holdings of United States Government bonds decreased $\$ 63$ million. Holdings of "other" securities increased $\$ 101$ million, of which $\$ 38$ million was in the San Francisco District.

Demand deposits adjusted decreased $\$ 178$ million in New York City, $\$ 114$ million in the Chicago District, $\$ 81$ million in the San Francisco District, $\$ 69$ million in the.

Kansas City District，and $\$ 58$ million in the Dallas Borrowings from Federal Reserve Banks increased $\$ 431$ million，and borrowings from others decreased $\$ 334$
million at all reporting member banks．Loans to banks million at all reporting member banks．Loans to banks decreased $\$ 299$ million．
A summary of assets and liabilities of reporting mem－ A summary of ass
ber banks follows：


## Staiement of Condition of the Twelve Federal Reserve Banks Combined



## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds，notes， preferred and common stock called for redemption， Theluding those called under sinking fund provisions The date indicates the redemption or last date for mak
ing tenders，and the page number gives the location in ing tenders，and the page number gives the location in
the current volume（except where indicated）in which the details were given in the＂Chronicle．＂

## notice of tender <br> Company and Issue－ Date



## DIVIDENDS

（Continued from page 16）


## Name of Company

Dumont－Airpiane \＆Marine Instruments－ 30c preferred A（quar．）
Duncan Coffee Co．，class A quar．）．．．．．．．．．．．．．． Duncan Corfee Co．，class A（quar．）
Dupus Fradstreet，Inc．（quar．
Dutd． Class A tinitial），4．80\％pid．（quar．）－－－－－－－－－－－－－－
Class B Clagle－Picher Co－（quar．）
East Sullivan Mines．Ltd．（increased）
East Tennessee Natural Gas，com．（qual East Sullivan Mines，Ltd．（increased）－－．
East Tennessee Natural Gas，com．（quar．）
$5.20 \%$ preferred（quar．） Eastern Areferred（quar．）
Anes（quar．） Eastern Air Lines（quar．）
Eastern Corp．（quar．）．
Eastern Racing Association
Eastern Racing ASsociation－
Common（both no par and $\$ 2$ par）（quar．）
om proter Eastern Urerred（ilites Association（increased）
Eaton Mtg．Co．（quar．） Extra
Economic Investment Trust，Ltd．（quar．） Economic Investm．，Ltd．（quar．）．（quar．）
Ecuadorian Corp．，Ltal．
Eddy Paper Co．，Ltd．，\＄1 class A quar．）
Edison Brothers Stores，com．（increased）

Electrogux Corp. quar.)
Elgin National Watch Co. (quar.)
Ely \& Walker Dry Gonds (quar.)


[^0]Payable
of Reo

## ゅ．

## Evans Products Co．（quar．） Fair（The）（see The Fair）

## Fajardo Sugar Co．（quar．）

## Fanner Mfg．Co．（quar．）

Stock dividend
Fansteel Metalurgical
Farrington Mfg．， $51 / 2 \%$ pfd．（quar．） Fawidek Corp．
Fedders－Quigan Corp．，common（resumed）
 Federal Insurance Co．（quar．）
Federal－Mogul－Bower Bearings（initial） Federal－Mogul－Bower Bearings（initial）
Federal Paper Board，preferred（quar．）
Federal Sign \＆Signal，com．（quar．）
Federal Sign \＆Sign
Stock dividend

## Cash dividend（quar．）

Fifty Associates（Boston）（s－a）
Filtrol Corp．of Delaware（quar．
$\qquad$
First Bank Stock Corp．）（quar．


Class B（quar．）
\＄4．pre Co．，com．

Food Fair Stores（stock dividend）
Forbes \＆Wallace，class B（qua
Ford Motor Co．of Canada
Class A（quar．1
Foremost Dauar．）
$4 \%$ preferred（quar．）（increased quar．）
Fort Pitt Bridge works（quar．）
Fort Wayne \＆Jackson RR．CCo
Foster－Wheeler Corp（quar．－－．．．－－
Four Wheel Drive Auto（resumed）
Franklin Custo
Income Series
Franklin Life Insurance（stock div．）
Frankint Process Co．．．．ar．
Friedman（L．）Realty（quar．）
Fruehauf Trailer，common（quar，
Stock dividend on common
$4 \%$ preferred（quar．）
Fuller（Geo．A．）
Funsten（R．E．），Co．（quar．）
$41 / 2 \% /$ convertible preferred（quar．）
Gair（Robert）Co．，com（quar）
Gar Wood Industries， $41 / \% \%$ pfd．（quar）
Gardner－Denver Co．，common（quar．）
Garrett Corp．（increased－quar）
Gas Service Co．（quar．）
\＄8 preferred（quar．）
General Acceptance Corp．，com．
\＄1 preferred（quar．）
$\$ 1$ preferred（quar．）

7\％preferred（quar．）
General Dynamics Corp．（quar．）
General Electric
Amer．dep．recetpts for Ord．（final）
General Fireproofing Co．
General Foods Corp
General Gas Corp．（qua
General instrument Corp．（quar．）－－－－－－－－
General Mills， $33 \%$ pfd．（quar．）
$\$ 5$ pretors Corp．，com．（increased）－－－－

$6 \%$
$6 \%$
6\％
$1.121 / 2$
$37 / 2 \mathrm{c}$
15 c
30 c
30 c
$631 / \mathrm{c}$
60 c
81
$\$ 1$
$\$ 1.10$
$\$ 1.15$
$1.183 / 4$
$3 \% / 2$
15 c
25 c

领


 Special
General
Gefractories
quar．）

 Qenas preferred tquar．）
General Telephone Co．oi Wisconsin－－


 Globe Union，Inc．（quar．）preferred（quar．）－
Globe－Wenticke Co．．

41／2\％preferred（quar．）
Goodall Rubber Co．（quar．）
Goodyear Tire \＆Rubber（quar．）
 Grace（W．R．）\＆Co．（quar．）
Cluss A（quar．）
Class
Class
Grare
Grane
Grare National bank（N．Y）（s－a）－
Grand Union Co．．new common（intial）
 Great Atlantic \＆Pacific Tea Coo of Amer－
Common
 Class B pref．＇quar．），
Great Northern Paper，common（quar．） Grtat preferred $A$（quar．）－
Great Southern Life Increased
Sinsurance（Houston）－

 Greors Telecasting
Growth Industries
Growth Industries Shares．Inc－－－－－－－－－－
Shareholders will vote at the annual meet－
hareholders will yote at the annual meet－
ing go be held on Aug 17 an a proposil
to split the shares on a three－for－one
Gulf basis．Gas．class A（quar．）

Gulf Oiil Corp．（increased quar．）．
Gypsum Lime $\&$ Alabastine of Canada，Ltd．
Quarterly
Hackensack Water Co．（quar．）

Hajoca Corp，
Halliburton oil well Cementing Co．－－


Hammond Organ（quar）
Hancock in Cor
Class

s4．50 preferred
Habbinson－Waiker Refractories－
Common（increased




Hart－Schatfner \＆Marx（quar．）－－－－－－－－－
 Hazeltine Corp．（quar．）
Hecla Mining．
He－－－－－－－－－－－－
 $6 \%$ conv，preferred

 Hetwood－Wakefied Co．，common（quar．）
5\％o－－－ Higbie Mfg．CO．，．5\％／preferred（quar．）
Hilo Electric Light，common
Hires（Chas．E．）Co．（quar．）
Hobart Mig．Co．（uazr．）．
Hollywod Turf Club（annual）




 ${ }^{5 \%}$ preferred（quar．）
Houdaille－Hershey
Housatonic Public stock dividend）
Houston Lighting \＆Power（quar．）
Houston Oil Co．（Texas）（quar．）

Per
Share Pan Pable older．
Rec．


Name of Company

$\qquad$

$$
\begin{aligned}
& \text { Common (quar.) } \\
& \text { 5\% preference (quar.) } \\
& \text { 5\% preference A (quar.) } \\
& \text { Huston (Tom) Peanut (quar.) } \\
& \text { Huttig Sash \& Door. common (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { sutug sasn \& Door. common (quar.) } \\
& \text { 5\% preterred (quar.). } \\
& \text { s\% pretered (quar.) } \\
& \text { Idaho Power Co... new common (initial) } \\
& \text { Illinois Central RR. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Ireland, Amer. deposit receipts (interim) } \\
& \text { Income Fund of Boston (quarterly from un- } \\
& \text { distributed net income) } \\
& \text { Indiana Gas \& Water (increased) --...... } \\
& \text { Indiana Steel Products (increased ouar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Indiana Gas \& Water (increased) } \\
& \text { Indiana Steel Products innceased quar.) } \\
& \text { Indiana Telephone, common. } \\
& \text { 4.80\% preferred (quar.) } \\
& \text { Indianapolis Water, class A quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Insley Mfg Corp. (stock dividend) } \\
& \text { Inspiration Consolidated Copper Co.-.... } \\
& \text { Institutional Foundation Fund (nine cents } \\
& \text { from investment income and } 11 \text { cents from } \\
& \text { securities mrofitss }
\end{aligned}
$$

$$
\begin{aligned}
& \text { from investment income and } 11 \text { cents fr } \\
& \text { securities profits) } \\
& \text { Interlake Iron Corp. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Interlake Iron Corp. } \\
& \text { International Brewe }
\end{aligned}
$$

$$
\begin{aligned}
& \text { International Breweries initial quar.) } \\
& \text { International Business Machines (quar.)... } \\
& \text { International Cellucotton Products (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { International Cllucotton Products quar.) } \\
& \text { International Cigar Machinery (quar.) } \\
& \text { International Harvester. } 7 \% \text { pfd. (quar.) } \\
& \text { International Naresel }
\end{aligned}
$$

$$
\begin{aligned}
& \text { International Petroleum Co, Ltd (quar.) } \\
& \text { International Rys. of Central America-) } \\
& 5 \% \text { preferred (accum.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Into preferred (accum.) } \\
& \text { International Resistanate (quar.) } \\
& \text { International Silver Co. (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { International Utilities Corp,, com (quar.) } \\
& \text { \$1.40 convertible preferred (quar.). } \\
& \text { Interprovinceial Building Creditis, Ltd.- }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Quarterly } \\
& \text { Interprovinclal Pipe Line co., Ltd-- } \\
& \text { Increased semi-annual }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Increasease semi-annual } \\
& \text { Interstate Emgineering Corp. (quar.) } \\
& \text { Intertype Corper Fretght \&uar.) System (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Intertype Corp, (quar.) } \\
& \text { Investment Foundation, Ltd., com. (quar.) } \\
& 6 \% \text { preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& 6 \% \text { preferred (quar.) } \\
& \text { Investors Trust Co. of Rhode Island. } \\
& \text { s.50 preferred (auar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { P2.50 preferred (quar.) } \\
& \text { Participating } \\
& \text { Iowa-Ilinois Gas } \\
& \text { Iowa Power \& Lightectric (quar.) } \\
& \text { 3.30\% preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { 4.40\% preferred (quar.) } \\
& \text { 4.35\% preferred (quar.) } \\
& \text { towa Puhlic Service, common (quar.) } \\
& 3.90 \% \text { preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& 3.90 \% \text { preferred (quar.) } \\
& 3.75 \% \text { preferred (quar) } \\
& \text { 4.20\% preferred (quar.) } \\
& \text { Iow Southern Utilites, } \\
& 43 / 4 \% \text { preferred (quar.) } \\
& \text { \$1.76 prenon (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { 43/4\% preferred (quar.) } \\
& \text { \$1.76 preferred (rquar.) } \\
& \text { Iore- Fireman Mfg. } \\
& \text { Jack \& Heint }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Jack \& Heintz, Inc., 4\% preferred (quar.) } \\
& \text { Jacksonille Gas Corp. (quar.) } \\
& \text { Jacobsen Mig. Co. (quar.) } \\
& \text { Quarterly }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Quarterly } \\
& \text { Jahn \& Ollier Engraving (quar.) } \\
& \text { Jamestown Telephone Co. (N. Y.), common } \\
& 5 \% \text { Ist preferred (quar.). }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Jones \& Laughlin Steel- } \\
& \text { Common increased quar.) } \\
& 5 \% \text { preferred A (quar.) }
\end{aligned}
$$



## $41 / 4 \%$ preferred（quar．） $4 / 1 / \%$ preferred（quar．） Kawnereferred（quar．） Kown（quar．）

Kawner Co．（quar．）
Zellogg Co．，com，（quar．）
$31 / 2 \%$ preferred（quar．）
$31 / 2 \%$ preferred（quar．）

 Nisu
$\qquad$

$$
\begin{aligned}
& \text { Kansas City Power \& Light } \\
& 3.80 \% \text { preferred (quar.) } \\
& 4 \% \text { preferred (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& 4 \% \text { preferred (quar.) } \\
& 41 / 2 \% \text { preferred (quar.) } \\
& 4.20 \% \text { preferred (quar.) }
\end{aligned}
$$ Kerr－Addison Gold Mines，Ltd．（interim）

Kerr－McGee Oil Industries．com．（quar．）
$41 / 2 \%$ preferred（quar．）， Keyes Firre Co．，common
Keystone Custodian Fund
Keyst wu ww way

$$
\begin{aligned}
& \text { 5\% preferred A (quar.) } \\
& \text { Joy Mfg. Co. (quar.) } \\
& \text { Kaiser Aluminum \& Chemical } \\
& \text { New common (initial) (quar.) } \\
& \text { Kalamazoo Vegetable Parchment Co. (quar.) } \\
& \text { Kansas City Power \& Light }
\end{aligned}
$$紫荡： ＂ $\mathrm{K}-1$＂（44c from Inet investment income and 38 from net realized gains）

Keystone Pipe \＆Supply Co．． $5 \%$ prd
Keystone Steel \＆Wire（quar．）
 Kleinert（I．Breferred（quar．）Ruber（quar．）
Knickerbocker Fund（seven cents from in－ come and one cent from capital gains）
Knudsen Creamery Co．．60c pfd．（quar．）
Koehring Co．（quar．） Koehring Co．（quar．）
Kresge（s． s ．）
Co．（quar．） roehler Mig．Co．
$4 \% / 2 \%$
preferred
quar．） $\qquad$ $\underset{\$ 1.121 / 21 / 2}{\$ 1.12}$


When Holder
Payable of Rec．


 둥 ケ2000000600Ni | h－31 |
| ---: |
| $-7-12$ |
| $9-20$ |
| $8-18$ |
| $y 9-9$ |
| $8-10$ |
| $8-25$ |
| $7-29$ |
| $8-15$ |
| $8-15$ |
| $8-16$ |
| $8-15$ |
| $9-22$ |
| $12-22$ |
| $8-8$ |
| 9.15 |
| $10-15$ |

## Name of Company

| Kysor H |
| :---: |
| La Consolidada（S．A．）， $6 \%$ preferred． |
| La Salle Extension University（quar．） Quarterly |
| Li Salle Wines \＆Champagne（quar．） |
| Laclede Gas Co．（increased quar |
| Lacleide Steel Co．（increased） |
| Lafayette National Bank（Brooklyn）（s－a |
| Lake of the Woods Milling，Ltd．－ |
| 7\％preferred（ q |
| Lakeside Laboratories，$\$ 1.16$ pfd．（q |
| Lambert（Alfred），Inc．，class A |
| Class |
| Class A（quar．） |
| Class B（quar．） |
| Landis Machine Co．（q |
| Quarterly |
| Quarterly |
| Lane Bryant，Inc． |
| Laura Secord Candy Shops，Ltd．（qu |
| Le Tourneau（R．G．（quar．） |
| Lee（H．D．）\＆Co．（quar．） |
| Lees（James）Sons（quar．） |
| Lehigh Valley RR．Co．（quar． |
| Leslie Salt Co．（quar．） |
| Lexington Trust Fund Shares（quarterly from |
| net investment income） |
| bby，McNeill \＆Libby，co |
| 51／4\％preferred（quar．）－－．．．－ |
| Libbey－Owens－Ford Glass（quar．） |
| ife Insurance Co．of Virgin |
| Life Savers Corp．（quar．）－－ |
| Liggett \＆Myers Tobacco（quar．） |
| Lilly（Eli）\＆Co．，class B（quar． |
| Lincoln Nat＇l Life Insur．（Fort Wayne，Ind．） |
| Quarn Service Corp．，common（quar． |
| （ ${ }^{\text {a }}$（1．50 preferred（quar．） |
| Lindsay Chemical Co．（q） |
| Link－Belt Co．（suar．） |
| Lion Oil Co．（quar．） |
| Liquid Carbonic，common |
| $31 / 2 \%$ preferred（quar．） |
| Little Miami Rr．，original（qu |
| Original（quar．） |
| Original（quar．） |
| Spectal guaranteed（quar．） |
| Special guaranteed（quar．） |
| Spectal guaranteed（quar |
| oblaw Groceterias，Ltd．，class A（quar．） |

## Loblaw，Inc．（quar．）

Preferred（quar．）
Lock Joint Pipe Co，common（monthiy）
Common（monthly）
 Lockheed Aircraft Corp．（quar．）
Long Bell Lumber（Md．），class A（accum．）
Long Bell Lumber（Missouri）（quar．）．．．．．．
Lord Baltimore Hotell－eur）（quar．）－－－－－
\％\％non－cum．2nd preferred（quar．）
Louisiana Land \＆Exploration（quar）．－－
Louisville Henderson \＆St．Louis Ry．Co． Louisville Henderson \＆St．Louis Ry．Go－－
$5 \%$ non－cum．preferred（S－a）
Louisville \＆N Nashville RR．（quar．）
Lucky Stores，Inc．（quar．） Lucky Stores，Inc．（quar
Lukens
Steel Co．（quar．） Lunkenheimer Co（quar．）
Lynch Corp．（quar．）
Lynn Gas \＆Elut Co．
Lyon Metal Products，Inc．


 Mathews Conveyor Co．（quar．）－－1．－－
McColl－Frontenac Oin Co．，Ltd．（quar．）

 Massachusetts Bonding \＆Insurance（quar．）－
Massey－Harris－Ferguson，Ltd．（quar．）
Maxson（W．L．）Corp．（quar．） Stock dividend
May Deparment
$\$ 3.40$ preferes，common（quar．）
 McIntyre Porcupine Mines Ltd．（quar：）
McKesson $\&$ Robbins（quar．） McKinney Mfg．Co．（quar．）
MNNeil Machine \＆Engineering Co．（quar．） Mead Corp．，common（quar．）
$41, \ldots \%$ preferred（quar．）
$4.30 \%$（quar．） Meadville Telephone（quar．）
 Extra
Merchants Pire Assurance（N．Y．）（quar．）
Merck \＆Co．，com．（quar．）

$$
\begin{aligned}
& \text { Merck o Co., com. (quar.) } \\
& \$ 3.50 \text { prefered (quar.) } \\
& \$ 4 \text { conv. } 2 \text { nd pfd. (quar. }
\end{aligned}
$$

```
Merritt-Chapman & Scott (quar.)------
```

M\% preterred (quar., com. (quar.) ---.
Metropolitan Brick, Inc. (quar.)

## $\begin{array}{ll}3.85 \% & \text { preferred（quar．）} \\ 3.90 \% & \text { pref．（quarred } \\ 4.35 \% & \text {（quar．）} \\ \end{array}$

$\qquad$
Mickelberry＇s Food Products（quar．）


Per
Share
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of Rec．
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$8-12$
$8-29$

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## Name of Company

Mirwest Rubber Relaiming，com．（quar．）－
$41 / 2 \%$ preferred Midwest Piping co．（quar
 Minneapolis Gas $\mathbf{C o} .5 \%$ preterred（quar．）

 s1．50 conv，2nd preterred（quar，）－－－
Minnesota Power \＆Ltght，com．（ouar．）－
 Class A ．
Missouri Portland Cement


 Semi－annual Monarch Machine Sool（1）uar．）－－－－－－－
Modys Investors Service－
s3 participating preference（quar．）
 Moore Corp．Ltd－
Common（quar．）
4\％preferred（quar．）
$7 \%$ preferred $A$ 7\％preferred $\mathbf{B}$（quar．）
More－Handey Hardware， $5 \%$ pfo．（quar．）
Moore－Mccormack

 Morris Plan of Calif．（increased quar．）－－－－－
 Motor Wheel Corp．（quar．
Mount Diablo Co．（quar．）
 Murphy（G．C．）Co．（quar．） Mutual Investment Fund，Inc． $(8 \mathrm{c}$ from net investment income and 2 c
from realized securities profits） Nachman Corp．（quar．）
Nashville，Chattanoga \＆St．Louis Ry－－
Quarterly Nationalt Acme Co．（quar．）
Extra
National Aluminate Corp．
New common initial
quar
National Automotive Pibres（quar．）－－－－－－ T\％preferred（quar．）
National Casi Register（quar．）－
National Coo，common（stock dividend） National Container，com（quar．）－－－－－－－－－－－－

 National Druge erred（quar．）．（chical Co．of Canada，Ltd．
Common（quar．）

 Class A（quar．）－－ ${ }_{6 \%}^{7 \%}$ preferred． $\mathbf{A}$（ （cuar
 $5 \%$ non－cumulative preterred（accum．） National Rubber Machinery（increased） Natural Resources Fund－－
Stock series
Preterred Stock Series
National Shirt Shops（Del．） Nation－end Starch Products（quar
National Steel Corp．（quar
National Supply Co．（quar．
$\frac{41 / 2 \% \text { preferred（quar．）}}{\text { National Tea Co．（quar．）}}$
National The \＆Mfy．－－
National－ E Raditor（quar：
National Vulcanzed Fibre
Natural Resources Fund，Inc．（quar．）
Neiman－Marcus $\mathrm{CoO} .41 / 4 \%$ pid．（quar
Neisner Brothers（quar．）
Nekoosasa－Edwards
Naper
Neptune
$\$ 2.40$ preferred（quar．）
s．1．50 preferred（iauar．）．
Nevada Soutrern Gas $\mathbf{C o}$
$\begin{array}{ll}6 \% & \text { 1st preferred（quar．} \\ 5 \% & \text { 2nd } \\ \text { preferred } \\ \text {（quat }\end{array}$
New Amsterdam Casuale
New Haven Gas Counar．）－
New Jersey Power $\&$ Light， $4 \%$ pfd．（quar．） $4.05 /$ pretereed quart，
New Jersey Zinc（increased
New York Air
N．Chicago \＆St．Louns RR．（quar．）
New York state Electric ${ }^{3}$ Gas，com．（quar．）
$\$ 4.50$ preferred（quar．）

5\％preferred（quar．）
Newport News Shipbuilding \＆Dry Dock－－－－－－－－－－－


Nopanda Mines， 4 tud．，new com．（initlaal）－－－
Nortolk \＆Western Ry．，common（quar）
Normetal Mining，Ltd．（interim）．

When Holders




| Name of Company |  |
| :---: | :---: |
|  |  |
|  |  |
| North American Cement，claClass（ |  |
| North American Investment，6\％prd．（quar．） |  |
|  |  |
| North American Refractories |  |
| North Penn RR：Coo．${ }^{\text {Nua }}$ |  |
| North Shore Gas |  |
|  |  |
| Northeastern ${ }^{\text {Northeastern Water }}$ |  |
| ${ }_{\$ 2}^{\$ 4}$ prior preferred |  |
| prn Insur |  |
| Northern Lill |  |
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\begin{aligned}
& \text { redeemable } 1 \text { ist preferred A quar.) } \\
& \text { 1st prefered ( }
\end{aligned}
$$



Pacific Lighting corp. (quar.)
Pacific Mils
Pacific Western Oil, $4 \%$ pfd. (quar.) ----


Paragon Electric Co (quar.)
Paramount Pletures Corp. (quar.)

Нّ० بٌ

$\stackrel{4}{\circ}$

Peninsular Telephone Co.



| $\$ 1.32$ |
| :---: |
| $\substack{\text { Pefman } \\ \text { Pfnn }}$ |

 ..... 0

$$
\begin{aligned}
& \text { Peopes (prefnoned Pa.), com. (qu } \\
& \text { Pepper (Dr.) (see Dr. Pepper) }
\end{aligned}
$$두ㅇㅜㅜ

9．$\frac{1}{1} 8=18$
Pepsi－Cola General Bottler
New． om．initial quar）
Perfect Circle Corp．（quar．
Perfex Corp．，41／2\％pfd．（quar．）
Perkins Machine \＆Gear，－ $7 \%$ ppid．－（quar．）
Permutit Co．（quar，
Perkins Machine \＆Gear，－7\％ppfd．－（quar）
Exmutit Co．（quar．）
Peter Paul，Inc．（quar．）
Petersburg \＆Hopewell Gas（quar．）
Petroleum Exploration．Co．
Pfaudler Co．（increased）
Phelps Dodge Corp．（qu
Pheoll Mig．Co．（quar．）．－

Philadelphia Dairy Products（quar．）－－uar．）
Philadelphia Electric Co．，common（quar．）
 Quaarterly Suban Transportation quar．）
Philai．Suburban Water com $\$ 3.65$ preferred（quar．）
$\$ 3.95$
$\$ 4.95$
preferred


st preferred $\&$ ，quaran（quar．）
Pinchn
Stock（lividend，Amer．





Pittsburg \& West virgina Ry, quar.-...-
Pittsburg Youngstown \& Ashtabula Ry, Co.
7\% preferred (quar.)
Plomb Tool Co.
Puar.
Plom
Plymout
Pocano
Polaris



Prenter \& Gambere. Co. (quar., -----
Providence Washington $n$ ansurance-
so convertible preferred (quar.
Provincial Transport (quar.)

## Public service Co．or Colorado－


Common rquar．）
3．35\％／preferred
4．50\％prefrred
Public Service Co．Public service Electric
$\$ 1.0$ div preteren
$4.08 /$ preferred
$4.18 \%$ preferredfic \＆Gaa
nue
quar
quar）．
（Subject to Washington Public Service
Commission approval）Pullman，Inc．（quar．）
 Quaker city Fire \＆Marine Insurance（quar．）
Quaker State Oil Reiining Corp．（quar．）－－－Quebec Power Co．（quar．）－－－－－－－－－－－－－－－－－－－－－－－Realston Purrina Co．commor（quar．）－－－－－－－－－
Rapid Electrotype Co．（quar．）Rapid Grip \＆Batton Ltd．－
$6 \%$ prepe
Raymond Concrete Pile（quar．）（initial）－－－－
Rayonier，Inc．，new
ne common（Resistance Welder
Revere Copper $\&$ Brass，Inc．－－－－－－－－－－－－－－－－－－－－－－－Rexall drug Co．（quar．）－－－Common（increased quar．）－－총ํํํ
$7 \% \%$ 2nt preferred（quar．）
Richfield preferred（quar）．
Oil
Corp


Class A pref．
Common
tqua$4.10 \%$ prefed（quar．）
$4 \% / 4 \%$ preferred
（qua
Rock of Ages Corp．（quar．）
Rockland Light \＆Power－
$4.75 \%$ preferre．

Name of Company
and

|  | 51.371/2 |  | y8-15 |
| :---: | :---: | :---: | :---: |
| Woor (Gar) Indus. (see Gar Wood Indus.) |  |  |  |
| Woodall Industries, common (quar.) |  |  |  |
|  |  |  |  |
| Woodley Petroleum Co., $5 \%$ pid. (entire issue called for redemption on Aug. 16 at $\$ 52.50$ per share plus this dividend) convertible |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Woolworth (F. W.) Ltd, Amer. dep. re-ceipts ordinary (interim) |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Wurlitzer (Rudolph) (quar.)Wyandotte Worsted- |  |  |  |
|  |  |  |  |
|  |  |  |  |
| (Director omitted com. paymt, at this time) |  |  |  |
|  |  |  |  |
| Q $142 \%$ preferred (auar.) |  |  |  |
| stock dividen |  |  |  |
| Youngstown Sheet \& Tube (quar.I------ |  |  |  |
|  |  |  |  |
|  |  |  |  |
| ayable in U. S. funds, less $15 \%$ Canadian non-residents tax |  |  |  |
| British income tax. |  |  |  |
|  |  |  |  |
|  |  |  |  |

## General Corporation and Invesiment News

(Continued from page 14)

Scalers, count rate meters, portable instruments, Geifer, proportional A radiochemical price List containing 144 different Carbon-14
Labeled radioactive compounds is also included.-V. 181, p. 2517.
Ohio Fuel Gas Co.-To Build New PipelineThe Federal Power Commission has issued a certificate to this com-
pany authorizing it to build approximately 19 miles of natural gas
 800.000 cubic feet daily. Total estimated cost of the project is $\$ 792,400$
$-\boldsymbol{V} .180$ p. 2698 .

## Olin Mathieson Chemical Corp.-To Advance Super-

 sonic Aircraft and Missile Propulsion-See Marquarde Aircraft Co. above.-V. 182, p. 512

Oronogo Mining Co.-Files With SEC-

 tuilding, Albuquerque,

Pacific Far East Line, Inc.-Offerings Oversubscribed -The recent offerings to the public of 80,000 shares of $51 / 4 \%$ cumulative convertible preferred stock at par ( $\$ 25$ per share) and of 160,000 shares of common stock (par
$\$ 5)$ at $\$ 10$ per share, through A. G. Becker $\&$ Co. Inc and associates, have been oversubscribed. See details in V. 182, p. 512 .

Panhandle Eastern Pipe Line Co.-Oral ArgumentThe Federal Power Commission will hold an oral argument Sept. ${ }^{7}$ 4ts Wholesale natural gas customers. B. Marsh filed a deciston which
FPC Presiding Examiner Edward B.
wras issued June 7 ordering Panhandle to refund a total of $\$ 36,380,665$ was issued June 7 ordering Panhandle to refund a total of $\$ 36,380,66$,
tus interest, to its wholesale customers for the period from Feb. 20
ios2, through April 30 , 1954, when a rate increase was in effect Pander bond.
Panhandle on July 6 filed a request for oral argument before the
commission with respect to exceptions to the Presiding Examiner's

## Pennsylvania Glass Sand Corp.-Earnings Higher-

 This corporation and its subsidiaries report for the six months endedSune 30,1955 , net earnings of $\$ 970,014$ after provision for income taxes If $\$ 527,800$, equal to $\$ 1.37$ on the 708,050 commion shares outstanding.
This compares with net earnings of $\$ 42,684$, equal, after dividend on
The preferred stock then outstanding, to $\$ 1.22$ a common share for the
six months ended June 30 , 1954,-V, 181, p.
months ended June 30, 1954:-V. 181, p. 1442 .
Paramount Pictures Corp.-Semi-Annual Earnings Up Earnings from operations of the corporation and its consolidated 4omestic and Canadian subsidaries for the second quarter ended July 2 ,
Cass are estimated at $\$ 2,300,000$ after provision for United States and
Canadian income taxes. These earnings on operations represent $\$ 1.05$ Canadian income taxes. These earnings on operations represent $\$ 1.05$
热位 shares on the 2,188,916 shares outstanding and in the hands of
the public at July 2, 1955. The comparative consolidated operating The public at July 2, 1955. The comparative consolidated operating
earnings for the quarter ended July 3 , 1954 were estimated at $\$ 1,776$, .-
000, or 78 cents per share on the $2,217,036$ shares then outstanding. Ia the second quarter of 1954 an additional amount of $\$ 832,000$. or 38
eents per share was earned by a non-recurring net profit on the sale
and adjustment of investments in subsidiary and affiliated companies corresponding non-recurring net profit was reailized in 1955 . 19 .
The consolidated earnings tor the six months ended July anter taxes, are estimated at $\$ 5,165,000$ and represent $\$ 2.36$ per share
on the stock outstanding at that date. The comparative earnings for
the first six months of 1954 were estimated at $\$ 3,962,000$ or $\$ \$ .79$ per
share, including the non-recurring net profit mentioned above.-V. share, includ
$\mathbf{1 8 2}$, p. 512 .

Peoples Gas Light \& Coke Co. (\& Subs.) -EarningsPeriod End. June 30- 1955-6 Mos.-1954 1955-12 Mos.- ${ }^{\circ} 1954$

 carnings per share
\&Restated to reflect
taxes and related items.-
(Victor L.) Phillips Co., Kansas City, Mo.-Files-
The company on July 20 filed a letter of notification with the SEC
covering $\$ 50,000$ principal amount of $6 \%$ five-vear convertible decovering $\$ 50,000$ principal amount of $6 \%$ five-year convertible de-
bentures due July 1,1960 , to ba offered at par, without underwriting.
The net proceeds are to be used for working capital.

Phillips Petroleum Co.-Conversion of Debentures-


The balance of this issue has now been reduced to $\$ 92,737,300$
through conversions of the called bonds mentioned about through conversions of the called bonds mentioned about, prior con-
versions ot called bonds plus voluntary conversions, and a small amount versions of called bonds plus voluntary conversions, and a smalamount
of redemptions. Through conersions 1.045.407 shares have been
issued to raise the total shares outstanding to 15,715,752.-V. 182,
p. 416.


## Net assets $-\mathrm{V} .181, \mathrm{p} .109$

| Pittsburgh \& | Virginia | Ry.-Ea | ings- |  |
| :---: | :---: | :---: | :---: | :---: |
| June- | 1955 | 1954 | 1953 | 1952 |
| Gross from ratlway | \$696,127 | \$596.806 | \$801.759 | \$406,930 |
| Net from railway | 166.892 | 90,578 | 181,682 | *28.899 |
| Net ry. oper. income_-- | 100,040 | 58,486 | 118,367 | 34,59 |
| From Jan. 1- |  |  |  |  |
| Gross from railway | 3,999.757 | 3,618,342 | 4,653,985 | ,131, |
| Net from rallway. | 994.506 | 720.376 | 1,179.217 | 858.055 |
| Net ry. oper. income | 598,372 | 515,792 | 747,289 | 617,263 |

${ }^{*}$ Deficit.-V. 182, p. 114
Public Service Electric \& Gas Co.-Financing PlansThis company on Aug. 8 filed an application with the New Jersey
Board of Public Utility Commissioners covering the proposed issuanc and sale of 250.000 shares of preferred stock (par $\$ 100$ ) and $\$ 35.000 .000$
principal amount of debenture bonds which are to be dated Oct. 1, 1955 and are to mature Oct. 1,1975 .
It is planned to sell the prefed stock and the debenture bond early in October. The sale of the preferred stock and the sale of the
debenture bonds. will be separate transactions and neither will be contingent upon the consummation of the other.
The net proceds will be used to retire short-term bank loans and
for property additions and improvements.-V. 181, p. 2245,

Pyramid Electric Co.-Amends Its CharterStanley J. Staklinski, President, on Aug. 5 announced a change in
the firm's charter following a special meetng on July 29 of common
stockholders. stockholders.
According to Mr. Staklinski, the charter of the company was
amended to stockholders in the event any shares of common stock, excluding shares of common stock issued or issuable upon the exercise of con-
versions rights pertaining to the convertible, preferred stock or th versions rights pertaining to the convertible, preferred stock, or
92,000 shares reserved for the exercise of warrants, be issued at any
time after July 21,1955 , as a common stock dividend, or as a result
of the subdivision of the common stock into a greater number o Shr. Staklinski also announced that the board in its judgment would
Mr Mr. Staklinski also announced that of shares of common stock as
be entitled to increase such number of shares of the conversion right
shall be necessary to prevent any dillution of then

Radio Corp. of America (\& Domestic Subs.)-Earnings Up
Period End. June 30- 1955-3 Mos.-1954 1955-6 Mos.-1954 $\begin{array}{lllll}\text { Products \& services sold } \\ \text { Cost of products \& other } & 232,205,000 & 217,760,000 & 488,510,000 & 444,369,000\end{array}$ $\begin{array}{lrrrrr}\text { Cost of products the otc..- } & 212,939,000 & 198,627,000 & 444,159,000 & 404,766,000 \\ \text { operating costs } \\ \text { Federal income taxes_-- } & 9,773,000 & 9,931,000 & 22,290,000 & 20,335,000\end{array}$

 | Balance for com. stk. | $8,705,000$ | $8,414,000$ | $20,485,000$ | $\mathbf{1 7 , 6 9 2 , 0 0 0}$ |
| :---: | ---: | ---: | ---: | ---: | ---: |
| Earns. per com. share | $\$ 0.62$ | $\mathbf{\$ 0 . 6 0}$ | $\$ 1.46$ | $\$ 1.26$ | * Based on 14,031,016 shares.-V. 182, p. 319.

Railway Express Agency, Inc.-Notes AuthorizedThe Interstate Commerce. Commission has authorized this corporation
to issue $\$ 4.000,00$ of promissory notes to finance the purchase of 200

Raymond Discount Corp.-Stock Offered-This corporation on Aug. 9 offered publicly 300,000 shares of com mon stock (par 10 cents) at $\$ 1$ per share.
The corporation acts as factors or selling agents for manufacturers, merchants and others; and acquires and holds for investment or resale
accounts receivable, notes, bonds, ett. The corporation's offices are
located at $36-39$ Main Street, Flushing, N. Y.-V. 181, p. 2584 .
Reaction Motors, Inc.-To Advance Supersonic Airraft and Missile Propulsion-

##  From. oper, inco <br> From Jan. 1- Gross from railway Net from railway-... Net ry.. oper. income -V. <br> $57,453,593$ $13.67,02$ $7,115,16$ <br> $\begin{array}{cc}54.913 .457 & 67.013,048 \\ 11.832 .002 & 15,54.167 \\ 6,679,438 & 8,424.718\end{array}$ 840,860 64.853 .469

## Reserve Oil \& Gas Co.-Reports Higher Profits

This company's net share of oil produced on its properties during
the second quarter of 1955 averaged 2,885 barrels a day as compared with 1,187 barrels a day in the like 1954 period, an increase of $143 \%$. Jasper W. Tully, President, said the company's net production
currently is running close to 3.500 barrels a day currently is running close to 3,500 barrels a day.
Reserve's second quarter net profit amounted to $\$ 473.085$ and 86 Reserve's second quarter net profit amounted to $\$ 473.085$ and 86
cents a share, before provision for income taxes, as compared with
a profit of $\$ 96,618$ and 18 cents a share in the second quarter of 1954. Second quarter results brought the total profit for the first half
1955 to $\$ 788,430$ and $\$ 1.44$ a share as compared with a profit of of 1955 to $\$ 788,430$ and $\$ 1.44$ a share as compared with a pro
$\$ 142,89$ and 27 cents a share in the first six months of 1954 .
Because of the payment of dividends in stock. Reserve Because of the payment of dividends in stock, Reserve on June 30,
this year, had 548,582 shares of common capital stick outstanding compared with 521,200 shares outstanding June 30, 1954 .
The company this year is conducting the most active development and exploration progarm in its history. Its June 30 active devevelopment
was improvition
was and it was reported that it has paid off the $\$ 225,000$ of was improved and it was reported that it has paid off the $\$ 225,000$ of
bank loans outstanding at the end of 1954 June 30 working capital,
before provision for taxes, amounted to $\$ 441.500$ as compared with bank loans outstanding at the end of 1954 . June 30 working capital,
before provision for taxes, amounted to $\$ 441.500$ as compared with
$\$ 396,600$ at the end of 1954 .-V. 181, p. 2518 .

Reynolds Metals Co.-Reports Record EarningsThis company and its wholly owned subsidiaries made an all-time
high conolidated net profit of $\$ 16,336,416$ for the first six months of 1955 , R. S. Reynolds, Jr., President, announced on Aug. 8.
Mr. Reynolds said that the profit was after provision for income taxes of $\$ 16,425,754$ and is equal to $\$ 8.07$ per share on the $2,010,733$
shares of common stock outtanding at the end of the period. It
compares with a profit of $\$ 9,607,766$, or $\$ 4.78$ a share reported for compares with a pro
the first six months
shares outstanding
The profit for the first six months of 1955 was a $69 \%$ increase
over the same period of 1954. Net sales of the company rose to $\$ 183,973,937$ for the first six
months of 1955 which was an increase of $29 / /$ over the $\$ 143,007,250$ Richmond, Fredericksburg \& Potomac RR.-Earnings $\begin{array}{llllll}\text { June- } & 1955 & 1954 . & 1953 & 1952 \\ \text { Gross from railway_..- } & \$ 2,343,009 & \$ 2,143,880 & \$ 2,190,421 & \$ 2,347,445 \\ \text { Net from railway_-. } & 908,400 & 628,255 & 591,456 & 780,008\end{array}$ $\begin{array}{lrrrr}\text { Net from railway_-...- } & 908,400 & 628,255 & 591,456 & 780,008 \\ \text { Net ry. oper, income_- } & 294,884 & 204,025 & 247,603 & 245,488\end{array}$


Rome Cable Corp:-Quarterly Earnings-
Quarter Ended June 30- $\quad 1955 \quad 1954 \quad 1953$ Profit before Federal taxes
Fed. income and excess profit taxes
Net profit
Number of Number of shares
Earned per share
-V. 181, p. 2519.
$\$ 790,000$
410,000 \(\begin{array}{r}\$ 478,000 <br>

243,000\end{array}\)| $\$ 2,129,000$ |
| :---: |
| $1,490,000$ |

Poss Operating Value Co. Appoints New Northwest Representative
This company has appointed Hydraulic \& Air Equipment Co., of Portiand and Seattle, as its representative in the Washington-Oregon
territory, it is announced by R. J. Cameron, President. Established in
1949 the latter 1949, the latter company provides engineering, installation and repair Rervices.
Ross. manufactures and markets more than 1,000 types of control
valves.-V. 173, p. 2293 .
St. Louis-San Francisco Ry.-Bids Aug. 24-
The company at 120 Broadway, New York $5, \mathrm{~N}$. Y., will up to noon
(EDT) on Aug. 24 receive tenders, for the purcnase from it of $\$ 19,500$,
000 first mortgage bonds, series B, to be dated Sept. 000 irrst mortgage
mature Sept. 1, 1980
and
The proceeds will reimburse the roads treasury for construction and
improvement expenditures already made and for future expenditures
EARNINGS FOR JUNE AND FIRST SIX MONTHS
 $\begin{array}{lll}\mathbf{2 6 , 9 7 9} & 1,433,878 & 1,329,905\end{array}$ $\begin{array}{lrrrrr}\text { Gross from railway } & 60,740,394 & 58,067,087 & 64,495,780 & 61,007,435 \\ \text { Net from railway-... } & 14,332,313 & 10,892,879 & 15,967,781 & 13,118,863 \\ \text { Net ry. oper. income } & 7,004,086 & 4,693,512 & 7,186,855 & 6,744,094\end{array}$

St. Louis-San Francisco \& Texas Ry.-Earnings-
 $\begin{array}{lrrrrr}\text { From Jan. 1- } & & & & \\ \text { Gross from railway } & 2,446,266 & 2,350,139 & 2,738,095 & 2,691,784 \\ \text { Net from railway_--- } & 775,268 & 746,580 & 958,400 & 1,046,237 \\ \text { Net ry, opar. income. } & 190,815 & 198,344 & 253,839 & 380,321\end{array}$

San Jose Water Works-To Sell Bonds-
The company has applied to the California $\mathbf{P}$. U. Commission for
authority to sell $\$ 1,250,000$ of $3^{1 / 2} \%$ first mortgage bends. The utility said it had entered negotiations for a private sale of
the securities, due May 1, 1985. It will use the proceeds to pay

Saxon Uranium Mines Ltd., Toronto, Canada-Stock Offered-Degaetano Securities Corp., New York, on July 8 offered publicly as a speculation $1,500,000$ shares of common stock (par $\$ 1$-Canadian) at 40 cents per share
(U. S. funds).
PROCEEDS-The company presently intends to use the net proceeds
for (1) repayment of advances and payment of liabilities incurred for for (1) repayment of advances and payment of liabilities incurred for
ordinary business expenses to time of offering; (2) cash payment to ordinary business expenses to time of offering; (2) cash payment to
Teck Exploration Co. Ltd. for purchase of 12 mining claims; ( 3 cempps
and equipment; (4) preliminary exploration and drilling program; and and equipment; (4) preliminary exploration and drilling program;
BUSINESS-Corporation was organized under the laws of the Prov-
ince of Ontario on June 25, 1954 for the purpose, among other things, of acquiring, exploring and developing uranium properties in the BBIInd
River district of Ontario, Canada. The company holds a Miner's River district of Ontario, Canada. The company holds a Miner's
License, issued by the Ontario Department of Mines, entiting it to
prospect for minerals, acquire, hold, work and transfer mining claims and mining rights in and upon Crown Lands in the Province
Ontario. Its head offices are at 145 Yonge St., Toronto, Canada. The company's properties consist of 68 contiguous unsurveyed and
unpatented claims in the Blind River uranium district comprising about 2,720 acres. It also holds an option to purchase 12 additionat
unpatented claims containing about 480 acres and adjoining its properties to the northeast.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Common stock ( $\$ 1$ par value Canadian Authorized Outstanding funds) $6,000,000$ shs. $3,075,005$ shs.

Scudder Fund of Canada, Ltd.-Stock Sold-The offering on Aug. 3 to the public of 250,000 shares of common stock (par \$1) at $\$ 43.92$ per share, through Lehman Brothers and associates, was quickly oversubscribed. For details, see V. 182, p. 513.
Security Banknote Co.-Tenders for Preferred Stock The directors have authorized an expenditure of not more than
$\$ 300,000$ for repurchase of preferred stock at not more than $\$ 16$ a $\$ 800,000$ for repurchase of preferred stock at not more than $\$ 16$ a
share. Tenders should be subimitted to the Pennsylvania Co. for
Banking \& Trusts by $3: 30$ p.m. (EDT) Sept. 15. They will be accepted Banking \& Trusts by $3: 30$ p.m. (EDT) Sept. 15 . They will be accepted
in the order of the lowest price first. Officers and directors of Security Banknote have advised they and their families will tender
not less than 24.000 shares of 30,000 shares held. A total of 132,000
shares is outstanding.-V. 177, p. 2134 .

Selevision Western, Inc.-Stock Offering SuspendedThe Securities and Exchange Commission on Aug. 4 announced the
issuance of an order under the Securities Act of 1933 temporarily suspending the Regulation A exemption from registration with respect
to a stock offering by this company, for alleged violations of the
Regulation which "would and did operate as a fraud and deceit upon the purchasers of said securities.".
The order provides an opportunity for hearing, upon the request


Shareholders' Trust of Boston-Distributor Appointed Salik \& Co., national underwriter and distributor for Electronics
nvestment
Corp., announces its a and distributor for Shareholders' Trust of Boston, effective Aug. 8 .
The investment advisor for both funds is John P. Chase, Inc., of

Sheraton Corp. of America-New Records in Earnings Sales and earnings for the year ended April 30, 1955, were the high-
est in the company's history, Ernest Henderson, President, reported Gross operating and other income for the nationwide hotel system
excluding sales of properties and securities) amounted to $\$ 89,375,592$ compared with $\$ 72,771,079$ a year ago.
Total earnings for the year before
ompared to $\$ 10150$ the year, before income taxes, were $\$ 14,408,346$ Net earnings for the year, after taxes, were $\$ 8,874,454$ compared
to $\$ 5,295,027$ for 1954 , an increase of $67 \%$. The company's income On a per share basis, earnings this year amounted to $\$ 2.63$ on
$3,377,890$ shares outstanding April 30 , as against $\$ 1.63$ on $3,259,430$ Mr. Henderson pointed out that Sheraton Corporation earnings
come from both operations and from capital gains. Capital gains, While they have varied, have amounted to over $\$ 1,000,000$ in each of
the past five years. More than $5,000,000$ guests were served by Shera-
ton in its fiscal 1955. The growth in operating income, Mr. Henderson said, "resulted ng the year." Among these were the Sheraton-Astor, in Nek Yurk
the Sheraton-Blackstone, Chicago; the Sheraton-Palace, San Fran cisco; and the Sheraton Town House, Los Angeles. Mr . Hender, San Fran-
Mr. Henderson also pointed out that nearly $\$ 9,000,000$ was spent
on improvements to increase the earning power of Sheraton's 30 hotels. on improvements to increase the earning power of Sheraton's was spent
Sheraton also now has under construction in Philadelphia a luxulous new $1,000-$ room, $\$ 14,000,000$ hotel. which Mr. Henderson a said, is
expected to open its doors in October 1956 . During the fiscal yoar Sheraton repurchased in the open marke
61,700 shares of its common stok, which have been available at substantial discount from their indicated asset value. Since the colose
of the fiscal year, 16,885 additional common shares have been pur-
chased in the open market.- $\mathbf{V}$. 182 , 5 . 51 .

## Sherman Products, Inc.-Introduces New Product-

on Aug. 9 by this corporation. convenience and speed in operations where reverse speed is as imBy providing for five forward and five reevrse speeds, the unit
enables fast chuttle operations of the tractor for maneuvering into position or working with front-end equippment.
The new Sherman Reversing Transmission, engineered for quick and easy installation on Ford tractor models 640 , NAA, $2 \mathrm{~N}, 8 \mathrm{FN}$, and
9 N, now is available from all Ford tractor dealers.--V. 182, p. 319 .
Siboney Development \& Exploration Co.-Stock Offer-
ing-Mention was made in ing-Mention was made in our issue of Aug. 1 of the 10 cents) at $\$ 1$ per share through Dempsey-Tegeler \& Co.; Gregory \& Sons; and Sutro Bros. \& Co. Further
details follow; details follow:
BUSINESS-The company was organized in Maryland on May 31,
1955 and is in process of being qualified to do business in the Republic of Cuba. It has acquired rights to explore for oil in the gas
on $2,569.840$ acres in the southern portion of the Repubilic of cuba
and in the shallow waters off the south shore thereof, mostly in the
Eay of Batabano lying between Pa of Batabano lying between Cuba and the Tsle of Pines. In addi-
tion it has an option until Jan. 27, 1957, to acquire similar rights
tin approximately $2,652,658$ additional, acres, in the same general areas,
subject, however, as. to approximately $1,350,000$ acres to the possible
prior claims of others. prior claims of others.
The business of the company is highly speculative since little is
definitely known about the geology of the area. If the exploration for oil be unsuccessful, the stock of the company win become a total loss
If, however, the exploration for oil should result in finding oil in company Would enter into a period of rapid expansion. Upon the
sale of the stick now offered, Crescent Corp. (formerly Deep Rock Oi
Corp., Ster Sterling Oil of Oklahoma, Inc., and the underwriters wil together own $60 \%$ of the stock of the company for which they have
expended $\$ 300.000$ in cash and the purchasers of the shares now offered
will own 40 of one the stock of the company for which they will have
paid $\$ 2,000,000$. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

equals or exceeds 50,000 barrels. The Government is also entitled to receive out of production a bonus of $1 \% \%$ of the amount of the loan.
Siboney may find it to its advantage to utilize this source of funds. After Siboney has completed the required 36,000 feet of exploratory
drilling, it may also "farm out" various portions of drilling, it may also "farm out" various portions of the acreage to
others in consideration of their driling exploratory or development
wells. Under such arrangements the driller customarily is obligated wells. Under such arrangements the driller customarily is obligated
to pay all cost of drilling and completing the well, while Siboney
would normally retain an overriding royalty or other interest. UNDERWRITERS-The company agreed to sell to the underwriters named
the num
name:

## Dempsey-Tegeler Gregory \& Sons Sutro Eros. \& Co. <br> Shares 850,000 650,000 <br> sutio bros. \& Co Is. 182, p. 417 <br> 500,000

Sierra Pacific Power Co.-To Issue Notes-
The Federal Power Commission late in July authorized the company The notes are to be issued for periods of not more than 12 months dates not later than Dec. 31,1956 .
Proceeds from the sales will be used to reimburse the company for tion program now in progress and construction planned for 1956 .
Y. 182, p. 319.

Smith, Kline \& French Laboratories-Secondary Of-fering-A secondary offering of 6,900 shares of common stock (par $331 / 3$ cents) was made on Aug. 10 by Goldman, Sachs \& Co. at $\$ 56$ per share, with a dealer's discount of $\$ 1.50$ per share. It was quickly completed.-V. 174 ,
p. 2459 . p. 2459 .

Southeastern Telephone Co. - Stock Offered-Scott, Horner \& Mason, Inc., on Aug. 9 headed a group that offered publicly 50,000 shares of common stock (par $\$ 10$ ) at $\$ 17.25$ per share. This offering was oversubscribed. PROCEEDS-The net proceeds of the sale will be applied in part to
the repayment of bank loans incurred to finance construction and the
remainder used for other construction remainder used for other construc
to total $\$ 1,950,000$ during 1955 .
BUSINESS-Company, a subsidiary of Central Electric \& Gas Co.,
owns operating telephone properties and provides owns operating telephone properties and provides telephone service in
and around 14 communities in Florida and 16 communities in Georgia.
Toll service is provided over the company's own lines and through interconnection with the Bell the company's own lines and through
companies. At Dec. ${ }^{\text {and }}$ other unaffiliated telephone companies, At Dec 31, 1949, the company owned and served 19,905
telephones; at Aprii 30,1955 it owned and served 34,702 telephones.
In the same period property accounts, undepreciated, have increased In the same period property
from $\$ 4,810,554$ to $\$ 9,650,967$.
EARNINGS-For the 12 months ended April 30, 1955, operating rev-
enues of the company amounted to $\$ 2,856,723$, and net income to $\$ 45,324$, equal to $\$ 1.35$ per share of common stock. This comp to
with operating revenues of $\$ 2,729,051$, and net income of $\$ 406,766$, or
$\$ 120$.
Capitalization giving effect to present financing


Southern California Edison Co.-Secondary Offering(par secondary offering of 14,000 shares of common stock $\$ 54.40$ per share, with a dealer's discount of 90 cents per share. It was completed.-V. 182, p. 514.

Southern California Petroleum Corp.-ListingThe Board of Governors of the American Stock Exchange on Aug. 3
approved the listing of the company's 573,999 shares of common
stock (par $\$ 2$ ). The shares will This corporation, incorporated in 1938, is engaged in the acquiring developing and dealing in prospective and proven oil and gas lands
and in driling for, producing and sclling crude oil and natural gas.
It owns portions of the working or operating interests in producing oll and gas leases in the states of California, New Mexico and Texas.
Net income for the years ended July 31,1953 and 1954 amounted to
$\$ 325,836$ and $\$ 292,012$, respectively, against a loss of $\$ 246,961$ for
1952 .-V. 175, p. 712 .

Southland Cotton Oil Co.-Exchange of StockThe Guaranty Trust Co. of New York will act as agent in effecting
exchanges of common stock $\$ 100$ par value of Southland Cotton Oil Co. for common stock $\$ 21.80$ par value of Anderson, Clayton \& Co. on
the basis of 11 shares of Anderson, Clayton \& Co. for each share of
Southland Cotton Oil Co.-V. 164, p. 2836 .

Southwestern Oil \& Refining Co.-ExpansionA 9,000 barrel-per-stream-day Uop Platforming unit designed to
produce a 97 clear octane blending component will be constructed at
Corpus Christi, Tevas. for this company. It is one of the largest Plator an independent refin
Southwestern's unit is expected to be in operation early next year,
S. S. Seltzer, Jr.. President, announced. It is being engineered, de-
signed and licensed by Universal Oil Products Co.
Sperry Rand Corp.-Installs Giant UnivacInstallation of a giant Univac, the first large scale electronic data
handling system to be used for commercial work on the Pacific Coast,
was started on Aug ance Co.
Produced by Remington Rand, the $\$ 2.000 .000$ installation is being
set up on the tourtn floor of the Pacific Mutual building in down set up on the tourtn floor of the Pacific Mutual building in down-
town. Los Angeles, Calif.-V. 181, p. 2124 .

Spirit Mountain Uranium, Inc., Cody, Wyo.-FilesThe corporation on July 29 filed a letter of notification with the
SEC covering 25,2000000 shares of common stock to be offered at par (one cent per share) through Utan Uranium Brokers, Las Vegas, Nev


Standard Oil Co. (Indiana) - New Regional OfficeThe company on Aug. 5 announced it has purchased a $21 /$-acro ion office building. The site was owned by the B
Chicago. The consideration was not announced.
Definitive Debentures Ready-
Definitive 30 -year $31 / 9 \%$ debentures due Oct. 1, 1982, are available for delivery in exchange for temporary debentures, at The Chase
Manhattan Bank, 43 Exchange. Place, New York, N., and at the

Standard Railway Equipment Manufacturing Co.-Net Up $63 \%$ in First Half-Sales Increased $16 \%$ Net earnings for the six months ended June 30 were $\$ 682,551$, equal
to 49 cents per share, a gain of $63 \%$ over the $\$ 418,280$ and 30 cents per share earned in the first half of 1954 . Sales for the period in-
creased $16 \%$ to $\$ 9,537,350$ from $\$ 8,200,810$ in the like period last year
At the end of June, unfilled orders on the books of the Company had a value of $\$ 7,050,000$, an increase of $\$ 2,444,400$ over the figure
as of March $31,1,555$, he said. On June 30,1954 , unfilled orders
amounted to $\$ 2,771,000$.-V. . 180 , p. 725 .
State Bond \& Mortgage Co.-Registers With SEC-
This company filed a registration statement with the SEC on Aug. 3.
1955, covering five series of certificates aggregating $\$ 20,500,000$ in
principal amount.-v, 180, p. 355 .
Sunset Oil Co.-Cartwright on Board-
Clermont Cartwright, Chairman of Hill, Thompson \& Co., Inc,, has
been elected a director of Sunset Oil Co. He is also President of Tung sten Alloy Manufacturing Co., Inc., of Newark, N. J., and is a director
of Penn-Michigan Mfg. Co., The Van Auken Co. and Helms Manu-
facturing Co.-V. 177 , p. 1906.

Sunshine Packing Corp. of Pennsylvania-Files With Securities and Exchange Commission-
The corporation on Aug. 1 filed a letter of notification with the
SEC covering $\$ 300000$ principal amount of $6 \%$. 15 -year convertible deSEC covering $\$ 300,000$ principal amount of $6 \%$ 15-year convertible deeach, without underwriting. These debentures may be converted at the
rate of 50 shares of no par common stock for each $\$ 100$ debenture
prior to inaturity. The net proceeds are to ke used to pay fer

Super-Seal Piston Ring Mfg. Corp.-Stock OfferedGreat Southwest Securities Co., Dallas, Tex., on July 7 publicly offered 575,000 shares of common stock (par 10 cents) at 50 cents per share.
PROCEEDS-The net proceeds are to be used to retire indebtedness
on machinery; to make new machinery purchases; purchase raw materials; and for other general corporate purposes.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Common stock (par 10 cents)
Authorized
Outstanding
$2,0,000,000$ shs.
$2,342,600 \mathrm{shss}$ Common stock (par 10 cents)
of which 15,600 . BUSINESS-Corporation was incorporated in Delaware on July 20, 1954, for the purpose of designing, manufacturing and selling piston
ring and other engine and mor parts and to engage generally ini
the design, manufacture and sate of machinery and machinery parts.
The company has leased for a five year term beginning March 31 , the design, manufacture and sale of machinery and machinery parts,
The company has leased for a five year term beginning Mareh 31,
1955, a suitable factory plant located at 1812 Belle Plain Ave., Brown-
wood, Texas, and have purchased and installed therein ail necessary wood, Texas, and have purchased and installed therein all necessary
machinery and equipment for the manufacture of its patented Super-
Seal Piston Rings.-V. 181, p. 2933 .


## Teleregister Corp.-To Install New System-

Tennessee Gas Transmission Co.-Secondary Offering -A secondary offering of 3,000 shares of common stock (par $\$ 5$ ) was made on Aug. 2 by Blyth \& Co. Inc. at
$\$ 37.621 / 2$ per share, with a dealer's discount of 40 cents $\$ 37.621 / 2$ per share, with a dealer's discount
per share. It was completed.-V. 182, p. 514 .

Texas Eastern Transmission Corp.-Exchange Effective George T. Naff, President, stated that the company's repistrationt
with the Securities and Exchange Commission became effective on
Aug. 5 with respect to its proposed offering of shares of common Aug. 5 with respect to its proposed offering of shares oastern Pro-
stock in exchange for shares of capital stock of Texas Eat and exchange
duction Corp. Mr. Naff stated that a letter, prospectus and forms relating to the offer of one share of Transmission for each 2.6
shares of Production corporation stock will be sent promptly to Pre duction stockholders of record.
Texas Eastern Transmission will accept all shares of Production
tendered for exchange under the terms of the offer, provided that at
least 263,402 shares are so tendered on or before Sept. 12, 1955. The least 263,402 shares are so tendered on or before Sept. 12, 1955. Thz
prospectus detailing the contemplated exchange offer being sent to
Production stockholders states that the company has received a ruling from the Internal Revenue Service to the effect that a Pro-
duction stokholder whose shares are exchanged pursuant to ths
tuter will not, by reason of the exchange, realize any eain or Feder income tax purposes.
Granted Temporary Authorization to Construct Addi-
tional Pipe Line Facilitiestional Pipe Line Facilities-
The Federal Power Commission on July 26 amnounced the issuancs and Texas Eastern Penn-Jersey Transmission Corp., both of Shreve-
port. La., to construct natural gas facilities costing an estimated port. La.,
$\$ 5,431,700$.
The pur $\qquad$


Telivery requirements, and to render adequate service within tha delivery requirements, and to rener adequ
Philadelphia, New Jersey area. Texas. Eastern Transmission, will con-
Penn-Jersey, a subsidiary of
struct and lase to the parent corporation two 5000 hp gas turbin3 struct and lease to the parent corporation two $5,000 \mathrm{hp}$ gas turbina
centrifugal stations, one in Juniata County and one in Dauphin
County, Pa. Estimated total cost of the two stations is $\$ 2,836,000$. centrifugal stations, one in Juniata County and one in Dauphin
County, Pa. Estimated total cost of the two stations is $\$ 2,836,000$.
Texas Eastern is to construct and operate a 3030 hp reciprocating
compressor station at its Linden, N . J. station; 10.1 miles of pip3 compressor station at its Linden, N. J. station; 10.1 miles. of pips
lime loop in Montgomery, Pa.; and o.84 miles of pipe line near
Chester, Pa. The estimated total cost of the facilities is $\$ 2.595 .700$.
The Commission stated the temporary certificate to be "without The Commission stated the temporary certificate to be "without
prejudice to s.sch final disposition of the application as the record
may require." Secondary Offering-A secondary offering of 6,000 shares of common stock (par \$7) was made on dealer's discount of 40 cents per share. It was quickly completed. -V. 182, p. 418.

Thatcher Glass Manufacturing Co., Inc. (\& Subs.) et sales
Profit before income taxe
Federal income taxes..............
Net income
Preference sto
Balance available for common shares
Earned per common share ( 601,573 shar
es hares) $\$ 1,144,508$
$\$ 1.90$

Thomas Industries, Inc.-Stock Offering CompletedThe recent offering to the public of 128,146 shares of class A common stock (par \$1) at $\$ 16$ per share through Kidder, Peabody \& Co. and McCormick \& Co. and asso-
ciates was oversubscribed. For details, see V. 182, p. 515.

Transcontinental Gas Pipe Line Corp.-Plans to Con-
struct Certain Facilities to Transport Gas for Sun Oil Co. The Federal Power Commission has received an application from
this corporation requesting authorization to build $\$ 3,426,00$ of natural
the gas facilities. The facilities would consist of approximately 27 miles
of liop lines in the states of Louisiana, Georgia, North Carorina, Vir-
of ginia and Maryland. The company desires to use the facilities to
transport an additional 10,000 Mcf per day for Sun Oil Co. on a
firm basis.
In its application, Transcontinental stated that it hoped to include the new construction in with construction currently underway which
was previously authorized by the Commission. Transcontinental
pointed out that if it had to construct the new facilities separately,
the estimated cost would be increased by approximately $\$ 330,000$. Transcontinental plans to finance the proposed project temporarily by short-term bank loans. Subsequently, it plans to issue bonds to
the extent of $60 \%$ of the cost with the balance being financed by
company funds.-V. 181, p. 2846.

## U-H Uranium Corp.-Files With SEC-

The corporation on july 13 filed a letter of notification with the
SEC covering $6.000,000$ shares of non-assessable common stock to be offered at par (five cents per share) without underwriting. The net
proceeds are to be used to pay for mining expenses. The company's
office is located in the O. M. I. C. Building, Moab, Utah, and its

## Union Carbide \& Carbon Corp.-Forms Company to

 Integrate Atomic Energy Activities-Union Carbide Nuclear Co., a new division, has been formed to
integrate the corporation's diverse activities in the atomic energy field, it was announced on Aug. 9 by Morse GG. Dial, Union Carbide's
President. Mr. Dial stated that an important objective of the new company, will be to carry on large-scale research and development
activities lead:ng to increasingly important participation by the corortion in the industrial applications of atomic energy.
Kenneth Rush, a Vice-President of Union Carbid, has been ap-
pointed President of the new company and Lyman A. Bliss, Clark $E$.
Center, and Oscar $F$. Holmgren have been named Vice-Presidents. All pointed President of the new company and Lyman A. Bliss, Clark E.
Center, and Oscar ${ }^{\text {F. Holmgren have been named Vice-Presidents. All }}$
of the new officers have played important roles in the corporation's The corporation was responsible for the design, engineering, and
operation of the K-25 plant at Oak Ridge, Tenn., the first gaesous operfusion unit for the separation of uranium 235 from natural
difanium This plant uranium. This plant has been in continuous operation, under Union
Carbide management, ever since praction started early in 1945 . Union Carbide engineers also have done the process development and
engineering design for all the gaseous diffusion plants and additions built since 1946 , including the installation at Paducah, Ky., which
the corporation also operates. Oak Ridge National Laboratory is another key atomic energy in-
stallation that Union Carbide manages for the Atomic Energy Commission. This Laboratory is the country's leading atomic research
center, and is the chief source of radioisotopes-the important a tomic
products now being widely uised in medical products now being widely used in medical research, agriculture, and
many industrial operations. The Laboratory also plays a prominent
part in the development of atome part in the development of atomic reactors. It was here that the
United States. Exhibit Reactor, being demonstrated at the United
Nations "Atoms for Peace" Conference in Geneva, Switzerland, from Aug. 8 to 20. was designed and built.
Most of the operating divisions of Union Carbide have been active
in various phases of the Governinent's bide and Carbon Chemicals Co. is the division which has operated
the facilities at Oak Ridge and Paducah for the Atomic Energy Commission. National Carbon Co. helped develop a super high-purity
graphite required in the construction of atomic reactors. Metallurgists
of Electro Metallurgical Co helped of Electro Metallurgical Co. helped develop special staini.ess steels and
other metals for use where atomic energy equipment must with
stand severe operating conditions. Bakelite Co. made important stand severe operating conditions. Bakelite Co. made important con-
tributions in resin-processing techniques. Linde Air Products Co.'s
research on compounds of uranium and its experience in handing research on compounds of uranium and its experience in handling
large volumes of gases under pressure have proved of great value
in atomic energy operations. The corporation alsa conducted extensive surveys for the Man-
hattan Project to locate uranium-bearing ores. United States Vanahattan Project to locate uranium-bearing ores. United States Vana
dium Co. Was one of the country's earliest producers of uranium con
centrates for the Government's ber of uranium mines under contract energy plants. It has a num Colorado Plateo area
as well as uranium processing mills at Rifle and as well as uranium processing mills at Rifle and Uravan, Colo. These
activities will be assumed by Union Carbicie Nuclear Co.-V. 182, p. 418 .
Union Electric Co. of Missouri-Acquisition Approved The SEC has issued an order authorizing this company to acquire tion is to be accomplished by i1) the transfer for cash. at the book
value thereof is1,250.000, hy Union Electric Power to Union Electric
Co. of all of the outstanding capital stock (12.500 shares, $\$ 100$ par) Co. of all of the outstanding capital stock ( 12,500 shares, $\$ 100$ par)
of Union Colliery Company, (2) the dissolution of Union Electric Power,
the distribution of its assets and property to Union Electric Company the distribution of its assets and property to Union Electric Company,
including a demand note of Union Colliery in a reduced amount of $\$ 429.541 .16$ and the assumption by Union Electric Company of all the
liabilities of Union Electric Power; and (3) the subsitution under the indenture securing Union Electric Company's bonds of the physical
property being acquired for the capital stock of Union Electric Power
now pledged thereunder.--V. 182 ,

United Air Lines, Inc.-Sets New Records-
More passengers were carried by this corporation in July than in
any similar month in its history, according to estimated figures
released by Robert E. Johnson, Vice-President and Assistant to the
In the period United's fleet of 167 Mainliners flew 389.465 .000 rev-
enue passenger miles and $9.864,030$ airplane miles, topping 1954 July $20 \%$ and 9 ", resp
July cargo volumes also set new records. Freight totals reached
3.415,000 ton miles, up $28, \%$ express, 925,000 ton miles, up $23 \%$,
and mail (including first class), $1,940,00$ ton miles, up $13 \%$.-V. 182 ,
United Aircraft Corp.-Reports Higher Net-
This corporation reported on Aug, 11 that shipments for the first
six months of 1955 aggregated $\$ 359,109,677$ with a net income $\$ 15,302,738$. The net income for the period is equivalent to $\$ 4.54$ a
hare on the common stock after dividends on the preferred stock. of $\$ 13,266,584$, or $\$ 3.91$ a share on the commonn stock ond earnings the first
half of 1954 . Except for an expected reduction in shipments and earnings in the third quarter, expected to plant shutction in shipments and
in all two weeks
manufacturing divisions for shop vacations and operating resuits should be good for the last six months of this year.
Contracts, orders, and government letters of intent at June 30
amounted to approximately $\$ 1.325,000,000$ which compares with $\$ 1$,-
300.000 . $300,000,900$ at March 31,1955 , and with $\$ 1,125,000$ a year ago.-
V. 181, p. 1444 .

United States Plywood Corp.-Reports Record SalesSales for the three months ended July 31 , 1955, amounted to s48,-
90.000 the highest for any quarter in the corporation's history,
S. W. Antoville, President, announced on Aug. $9 .-V$. 182, p. 53.

## Uranium Queen Exploration Co.-Stock Offered-

The company on June 16 of fered publicly 15,000 shares of class, The proceeds are to be used for purchase of equipment and working The company was incorporated th Colorado on March 3, 1955,
primarily for the purpose of accuiring, exploring and developng In th


 voting shares and 16,750 class B non-voting shares for these lease Capitalization giving effect to present financing


Venezuela Syndicate, Inc.-New President ElectedRoy B. Kelly of Washington, D. C. has been elected President, suc-
ceeding H. Harper Mckee. In June, Mr. Kelly and a group of investors including Cecilv Hagen of Noustor, York clty purchased a substantial number of sharee
o Co. of New
of Venezuela Synicate, lnc., representing the management and
 Also elected on Aug. 8 were James $L$, Ballard of Houston, Vice-
President, and Holman Jenkens, Murchison's attorney, SecretaryTreasurer. New directors, in addition to the three officers, are:
Cecil $V$ Hagen and A. F. Chiliers, Jr., of Houston, Ricard R . Ohrstrom of Nev' York City, and walter M. Spradley of Dallas,
Jenkens in the law firm of Jenkens, Anson and Spradey.
James L . Ballard is also Vice-President of two other companies
controled by the group that purchased the managenen controlled by the group that purchased the management interest in
Venezuela Syndicate, Inc. They are Talon Petroleum, C. A. and Falcon
Petrole Petroleum Corp.
Venezuela Syndicate, Inc., a royalty company whose stock is listed
 concessins and 71,431 acres of Royal Dutch Shenll concessions. The
company also has 6,200 acres of its own concessions from the Vene-

Wagner Electric Corp.-Secondary Offering-A secondary offering of 2,500 shares of common stock (par $\$ 15$ ) was made on Aug. 3 by Blyth \& Co., Inc. at $\$ 34.25$ per share, with a dealer's discount of 75 cents per share It was completed.
comparative statement of earningis
Six Months Ended June 30


 Net profit (rafter chg, or credit from reserve
for overhead inventory) It was also reported that "business for the last half of 1955 is
expected to be bood The company's finanalial position is strong, as evidenced by a eurrent ratio of approximately 2.9 to 1 ," Although
the company does not publish an intermin statement, it is understood the compand does not publish an intermin statement, it it in understoo
that ounaudted figures
approximate the above.-V. 179, the p. 830 .
Walworth Co.-Secondary Offering-A secondary of fering of 73,160 shares of common stock (par $\$ 2.50$ ) was made on Aug. 11 by Paine, Webber, Jackson \& Curtis Butcher \& Sherrerd and Townsend, Dabney \& Tyson at per share. It was quickly oversubscribed. per share. It was quickiy
Effective Aug. 10,1955, the conversion price per share at which the
convertible
$31 / 4 \%$ debentures may be converted stock has become $\$ 17.18$ for the peritod prior to May 1,$1956 ;$ s 19.68 and after May 1 . 1966 , and prior to the close of business on April 26 ,
1976 .. -18 , 18 ,

Ward Baking Co.-Earnings Lower-

Gross income
Profit before Federal income taxes.-.-.-.

## 

 Earnings for the second quarter of 1955 were 48 cents per shar The 1955 second quarter earnings represent a substantial improve-
ment in current earnings over the 1955 first quarter earnings of
three cents per share.-V. 181 .
Warner Co.-Sales Up-Earnings Off6 Months Ended June 30-
Net sales and other income_
Income before income taxes_-
Provision for income taxes_


$$
\begin{array}{rr}
1955 & 1954 \\
\$ 12,241,866 & \$ 1,779,257 \\
\hline 2,42,282 & 2,670,755 \\
\hline & 1,252,000 \\
\hline & 1,316,500
\end{array}
$$

$\stackrel{1953}{\$ 3,817,959}$

## Wayne Knitting Mills-Earnings Decline-

The corporation, reports for the six months ended June 30, 1955 deducting dividend requirements on subsidiary preferred stock, to
65 cents per share on 359,996 shares of common stock outstanding, and compares with $\$ 504,2950$ or $\$ 1.34$ per share for the corresponding
period in 1954 .-V. 181, p. 2288 .

Welch Industries, Inc.-Stock Offered-Warren Clark $\&$ Co., Houston, Tex., is offering publicly an issue of
150,000 shares of common stock (par 50 cents) at $\$ 2$ 150,000 shares of common stock (par 50 cents) at $\$ 2$ per share.
BUSINESS-Company is a newly formed, but actively operating cor-
poration, engaged in the business of recovery of tin cans and other poration, engaged in the business
metallic scrap for industrial reuse.
It is the successor to Gulf Motals Co., a partnership, which, for more
than a year prior to its acquisition by welch, was devoted to the development of the nucleus of a business able to reclaim, process and resell
ferrous metals.

Welch Industries acquired Gull Metals in exchange for 220,000 shares cordance with their which was apportioned among Gulf owners in ac-
porators, are in addition to the 150,000 shares being offered to the porator
public.
PROCEEDS-The net proceeds from the current sale of the Welch
Industries securities will be used to pay for a new plant in E! Paso, Texas, construction of a detinning piant and acquisition a unique All the incorporators' stock- 220,000 shares-it being escrowed at the
National Bank of Commerce of Houston. 50,000 of the shares, issued in exchange for equipment and servicess appraised at in excesss of sioo,-
000 are escrowed until Sept. 1, 1957, unless the Secrecary of State The balance of 170,000 shares are dependent upon the company's
earning $\$ 170000$ after taxes by Sept. 1,1957 , under the tormula that
one share of stock shall be released to the incororators for each dollar of net earnings aiter taxes up to a maximum of 170,000 siares. Those by the incorporators back to the treasury of the company.
Further, should the corporation be liquidated, the incorporators have Further, should the corporation be liquida
agreed that the escrowed shares will not be entitled to paric.pate in the liquidating dividend.
Capacity of the El Paso plant will be 25,000 tons a year, while there is a market in this area for almost 36,000 tons a year, he a aided. Fur
thermore, Louie Welch, President, said, the company has 1 tready ob-
tained a contract from one major copper company for 500 tons a tained a contract from one
month, or 6,000 tons annually.
The proposed detinning plant will be located at or near a steel
mill, Mr. Welch said. Not only will it salvage the steel from tin cans, but the tin plate as well, through a chemical proces. Processing
capacity of this plant would be approximately 2,000 tons a month.
-V. 182, p. 258.

## Western Development Co.-Completes Acquisition-

 This company, which produces natural gas, lead, zing and otherminerals, on Aug. 4 announced that it has acquired $100^{N} \%$ of the company, organized in 1951, holds what is believed to bo one of the
largest argest uranium properties in the country consisting of 433 mining
claims along the Green River and tributory canyons in the Colorado
plateau area of southeastern Utah.-V. 182, p. 155.

Western Union Telegraph Co.-Stock SubscriptionsThe company received subscriptions for $1,006,262$ shares, or more than $97 \%$, of the total of $1,036,052$ shares of which expired on Aug. 8, 1955. The balance of 29,790 whicubscribed shares has already been sold by the under unsubscribed shares has already been sold by the under Brothers; Clark, Dodge \& Co.; and Salomon Bros. \& Hutzler.-V. 182, p. 458.

Whirlpool Corp.-Sales and Earnings Increase-



(A. H:) Wirz, Inc., Chester, Pa.-Acquisition-

This manufacturer of collapsible metal tubes, founded in 1836, has
prchased all the stock of the American Extrusion Corp., of Brooklyn purchased all the stock of the American Extrusicn Corp. of Brooklyn,
N. Y.. which will be operated as a subsidiary of A. H. Wirz, Inc.,
with Townsend Cox as President. American Extrusion Corporation manufactures a wide variety of
electrolytic and cry condenser shells as well as many cther extruded parts of steel, brass, zinc, and aluminum in diameters from three-
eights of a inch to two inches and lengths from five-eigits to six
and a half inches. Wall thicknesses range from .C10 to 0.100 inches.

Wisconsin Electric Power Co. (\& Subs.)-Earnings Up Period End. June 30- 1955-3 Mos.-1954 1955-12 Mos.-1954 $\begin{array}{llllll}\text { Operating revenues } & --- & \$ 22,710,142 & \$ 21,606,138 & \$ 90,693,573 & \$ 35,725,144 \\ \text { Operat. ex. and taxes-- } & 18,743,162 & 17,861,574 & 74,440,515 & 71,309,894\end{array}$

 $\begin{array}{crrrrr}\text { Net income } & -. .-. .--- & \$ 2,994,143 & \$ 2,843,204 & \$ 12,360,342 & \$ 10,791,024 \\ \text { Pfd. stk. div. require.-- } & 300,762 & 300,762 & 1,203,049 & 1,203,048\end{array}$ $\begin{array}{llllll}\begin{array}{c}\text { Bal. for com. div. \& sur. } \\ \text { Com. shares outstanding }\end{array} & \$ 2,693,381 & & \\ \text { Earnings per share: }\end{array}$


## The provisions for income taxes reflect reductions of $\$ 176,800$ for the three months period ended June 30,1954 and $\$ 31,600$ and $\$ 569,400$ for the 12 months' periods ended June 30 . 1955 and 1954 $\$ 589,400$ for the 12 months' periods ended June 30 , 1955. and 1954, respectively resulting from settlement oi taxes on mino for prior years in amounts less than provided for by charges to income in

Witco Chemical Co.-Increasing Carbon Black Output Construction of major production facilitios increasing by $10 \%$ the
total annual national output of SRF type of carbon black and meeting
growing demand. particularly for automotive rubber products, was growing demand, particularly for automotive rubber products, was
announced on Aug. 10 by Max A. Minnig. Executive, Vice-President. He said that new facilities to be located at the witoo-Continental
plant at Eunice, N. M., will produce $25,000.000$ pounds of SRF (semiplant at Eunice, N. M., will produce
reinforcing. furnace) carbon black specifically to meet automotive requirements. Annual capacity of the Witco-Continental plant at
Sunray, Tex., he added, already has been expanded by $6.000,000$ pounds of FEF (fast extrusion, furnace) carbon black used in the manu-
facture of garden hose, wire coatings, flexible tubing and other exIt is expected that the new plant will be on stream in the first
quarter of 1956.-V. 181, p. 890.

Woodley Petroleum Co. (\& Subs.) - Earnings-
Six Months Ended June 30-
Gross operating income
Gross operating income
Costs, expenses and taxes


Earnings on cormmon stock_
Common shares outstanding
Earnings per comm

- V. 182, p. 458.
Yellow Circle Uranium Co., Salt Lake City, UtahFiles With Securities and Exchange Commission
The company on July 22 filed a letter of notification with the SEC cents per share) through of common \& \&tock to be offered at par (five
center Lake City, Utah. The
net proceeds are to be used to pay for expenses incident to mining operations.


# STATE AND CITY DEPARTMENT 

## BOND PROPOSALS AND NEGOTIATIONS

## ARKANSAS

Pulaski County (P. O. Little Rock),
Bond Offering - R. S. Peters, Couniy Cifrk, will receive sealed bids until 10 a.m. (CST) on
Aug. 26 for the purchase of $\$ 386$,Aug. 26 for the purchase of $\$ 386,-$
000 ccunty jail bonds. Dated Sept. 1, 1955. Due on Dec. 1 from 1956 1, 1955 . Due on Dec. 1 from 1956 Paying Agent and Trustee to be Paying Agent and Trustee to be
named by the successful bidder. Legality approved by Mehaffy, Legaity approved by Mehaffy,

## CALIFORNIA

Anaheim Union High Sch. Dist., Orange County, Calif.
Bond Offering-B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana,
until 11 a.m. (CDST) on Aug. 23 until 11 a.m. (CDST) on Aug. 23 for the purchase of $\$ 2,100,000$
building bonds. Dated Aug. 15 , 1955. Lue on Aug. 15 from 1956 to 1975, inclusive. Principal and interest (F-A) payable at the
County Treasurer's office. Legality appricved by O'Melveny \& Myers, of Los Angeles.

Fry Union School District County, Calif.
Bond Offering - J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno until 10:30 a.m. (PDST) on Aug. 23 ing bonds. Dated Sept. 1, 1955. inclusive. Principal and interest (M-S) payable at the County reasurer's office.
Glendora School District, Los Angeles County, Calif.
Bond ©ffering-Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles the purchase of $\$ 186,000$ building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1974 inclusive. Principal and interest (M-S office.
Hayward Union High Sch. Dist., Alameda County, Calif.
Bond Sale-The $\$ 200,000$ building bonds ofiered Aug. $2-\mathrm{v} .182$ p. 459-were awarded to the Bank
of America National Trust \& Savings Association, of San Francisco, as follows:
$\$ 32,0005 \mathrm{~s}$. Due on Sept. 15 from
1956 to 1959 inclusive.
$80,0002^{33 / 4}$ s. Due on Sept. 15 from 1960 to 1969 inclusive.
88,000 3s. Due on Sept. 15. from 1970 to 1980 inclusive.
Jefferson Union High School,
San Mateo Couty, Calif.
Bond Sale-The $\$ 416,000$ building bonds offered Aug. 9-v. 182 p. 459-were awarded to a group Barth \& Co., and Dean Witter \& Co., all of San Francisco, at about $2.91 \%$, as follows:
$\$ 156,0002^{3} 4$ s. Due on July 1 from 260,000 3s. Due on July 1 from

1972 to 1976 inclusi
Lodi Sch. Dist., San
County, Calif.
Bond Sale-The $\$ 588,000$ building bonds offered Aug. 8-v. 182, p. 459-were awarded to a group Co., Kaiser \& Co.. both of San Francisco, the Northern Trust Co of Chicago, Shuman, Agnew \& Co
and Dean Witter \& Co., both o and Dean Witter \& Co., both $100.86 \%$, a net interest cost o about $232 \%$, as follows:
$\$ 115,0005 \mathrm{~s}$. Due on Aug. 15 from
1956 to 1958 inclusive.
 1959 to 1963 inclusive. $273,00021 / 4 \mathrm{~s}$. Due on Aug. 1 from 1964 to 1969 inclusive.
Merced City School District, Merced County, Calif
Bond Sale-An issue of $\$ 200,000$ chool bonds was sold to the Bank of America National Trust \& Savings Association
isco, as follows:
$\$ 32,000$ 5s. Due on Aug. 15 from 1956 to 1959 inclusive.
$32,00031 / 2 \mathrm{~s}$. Due on Aug. 15 from 1960 to 1963 inclusive.
$64,00023 / 4 \mathrm{~s}$. Due on Aug. 15 from . $72,0003 \mathrm{~s}$. Due on Aug. 15
1972 to 1980 inclusive.
The bonds are dated Aug. 15 1955. Interest F-A. Legality ap-
proved by Orrick, Dahlquist, Herproved by Orrick, Dahlquist, Hercisco.
uente Union High School District Los Angeles County, Calif. Bond Offering-Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until $9 \mathrm{a} . \mathrm{m}$. (PDST) on Aug. 16 or the purchase of $\$ 250,000$ build Due on Sept. 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Santa Cruz School Districts,
anta Cruz County, Calif Bond Offering-Tom M. Kelley Clerk of the Board of Supervisors, will receive sealed bids at his ot(CDST) on chase of $\$ 880,000$ bonds, as fol lows:
\$680,000 City High School District onds
200,000 Elementary School Dis trict bonds.
Each issue is dated July 1, 1955. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Or-
rick, Dahlquist, Herrington \& Sutrick, Dahlquist, Herrington \& Sut
clife, of San Francisco. Santa Clara Union High Sch. Dist.
Santa Clara County, Calif. Santa Clara County, Calif.
Bond Sale-An issue of $\$ 1,50$ Bond Sale-An issue of $\$ 1,500,-$
000 school building bonds, series of school building bonds, series composed of Bank of America National Trust \& Savings Association, of San Francisco, First Bos-
ton Corp., New York City, R. H. ton Corp., New York City, R. H,
Moulton \& Co., of San Francisco, Security-First National Bank, of Los Angeles, Dean Witter \& Co. Merrill Lynch, Pierce, Fenner \& Leane, \& Williams, Stone \& Young berg, Irving Lundborg \& Co., all of San Francisco, Hill Richards \& White \& Co., of Oakland, as follows:
$\$ 540,0005 \mathrm{~s}$. Due on Aug. 1 from 1956 to 1964 inclusive. $60,00041 / 4 \mathrm{~s}$. Due on Aug. 1, 1965 $720,0002^{1 / 2}$ s. Due on Aug. 1 from 1966 to 1977 inclusive.
180,000 1s. Due on Aug. 1 from
1978 to 1980 inclusive.
The bonds are dated Aug. 1, payable at the County Treasurer's ick, Dahlquist, Herrington $\&$ Sut clife, of San Francisco.

Santa Monica, Calif.
Bond Offering-Sealed bids will purchase of $\$ 2,895,000$ for the facilities bonds. Due on Oct. from 1956 to 1970 inclusive.

## COLORADO <br> Denver (City and County), Colo. Secretary of the Board of Wate Commissioners, will receive sealed bids until 11 a.m. (MST) on Aug 30 for the purchase of $\$ 5,400,000$ general obligation refunding water bońds. Dated Sept. 1, 1955. Due on Sept. 1 from 1963 to 1972 , incl. Principal and interest (M-S) payof Revenue, Ex-Officio Treasurer of the City and County, or at the Chase Manhattan Bank, New York City. Legality approved by Perof New York City.

## CONNECTICUT

Connecticut (State of) Seeking Bondholder Consents to Amendments to Bond Declaration of Greenwich-Killingly Expressway Bonds - Lehman Brothers, ant to the State of Connecticut Killingly Expressway financing Killingly Expressway financing Treasurer John Ottaviano Jr State Highway Commissioner Newman E. Argraves have begun a mailing to the holders of the outstanding $\$ 100,000,000$ Greenoutstanding $\$ 100,000,000$ Green-wich-Killingly Expressway Revenue and Motor Fuel Tax Bonds,
First Series. They request bondholder's approval of amendments to the Bond Declaration under which these bonds were issued in charge on motor fuel taxes will apply only to the $\$ 100,000,000$ First Series Bonds currently outstanding. This will be done under an act of the General Assembly passed at the June special session and approved by Governor Abraham Ribicoff on June 29, 1955 and amendments to the Bond Declaration approved by the Expressway
Bond Committee on July 29, 1955. Bond Committee on July 29, 1955.
This Committee is headed by This Committee is headed by Governor Ribicoff and includes
Mr. Ottaviano; Fred R. Zeller, State Comptroller; John J. Bracken, Attorney General; Joseph M. Loughlin, Commissioner of Finance and Control and Timothy Commissioner.
Lehman
Lehman Brothers also announced that they have made an nformal poll of bondholders holdng $\$ 1,000,000$ and have received these holders.
As part of its program, the State has provided by the new Act that he rate of motor fuel taxes, including gasoline taxes, will not be reduced
gallon.
"The State asks the cooperation of the holders of the $\$ 100,000,000$ Outstanding First Series Bonds so that the remaining $\$ 298,000,000$ bonds authorized to complete the
Greenwich-Killingly Expressway, Greenwich-Kilingly expressway,
other expressway bonds and highway fund revenue bonds may be way fund revenue bonds may be fuel taxes subordinate to the First Series Bonds," Messrs. Ottaviano and Argraves stated in their letter They said that prompt attention the State because these amendments to the Bond Declaration require the consent of $66 \% \%$ of the bondholders and because the State plans to offer a second issue of Expressway Bonds in approximately 60 days.
Forms on censent and copies of the Bond Declaration and Account, it was announced, may be er, Hartford, Conn.; The Connecticut Bank and Trust Company,
trustee under the Bond Declaration, Hartford; and Lehman Brothers, New York City, Financial Consultants to the State relative way financing.

Ledyard (P. O. New London) Bond Offering - Albert W. Clark, First Selectmen, will receive sealed bids at the Hartford Trust Department, 777 Main St Hartford, until noon (DST) on Aug. 17 for the purchase of \$207, 000 school bonds. Dated Sept. 1 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Principal and Interest payable at the Hartford
National Bank \& Trust Company Legality approved by Robinson Robinson \& Cole, of Hartford.

## Putnam, Conn.

Bond Sale-The $\$ 200,000$ wate bonds offered Aug. 8-v. 182, p of New York City, as 2.60 s , 100.51 , a basis of about $2.54 \%$.

## FLORIDA

Duval County (P. O. Jacksonville), Florida
Certificate Offering-Chairman Ray Greene announces that the will receive sealed Commissioners w.m (EST) on Aug 22 for the purchase of $\$ 8000,000$ court hous and jail certificates of indebted ness. Dated July 1, 1955 . Due on July 1 from 1956 to 1970 inclusive Certificates due in 1963 and there after are callable as of Jan 1962. Principal and interest (J-J) payable at the Hanover Bank, o New York City, or at the Barnet National Bank of Jacksonville Legality approved by Caldwell, Marshall, Trimble \& Mitchell, of New York City.
Pensacola Port Authority (P. O.
Pensacola), Fla. Certificate Sale - The $\$ 100,000$ revenue certificates offered Aug. to the First Bank \& Trust Co, of Pensacola.

> Treasure Island, Fla. offering- F Glen

Bond Offering-E. Glenn Hunt, City Treasurer, will receive sealed bids until 10 a.m. (EST) on Aug. 26 for the purchase of $\$ 836,000$ Causeway revenue refunding on Sept. 1 from 1956 to 1979 inon Sept. 1 from 1956 to 1979 in-
clusive. Principal and interest clusive. Principal and interest
(M-S) payable at the Bank of New York, or at the Florida National Bank, Jacksonville. Legal ity approved by Caldwell, Mar shall, Trimble \& Mitchell, of New York City.

## GEORGIA

Brunswick, Ga.
te Sale-The $\$ 1,300,000$
Certificate Sale-The $\$ 1,300,000$ water revenue anticipation cer-
tificates offered Aug. $10-\mathrm{v}$. 182 , p. tificates offered Aug. $10-\mathrm{v} .182$, p.
362 - were awarded to a group 362 - were awarded to a group
composed of Johnson, Lane, Space \& Co., Savannah, Robinson-Humphrey Co., Inc., Atlanta, B. J. Van and Tillman-Whitaker \& Co., of Athens, at 100.02 , a net interest cost of about $3.23 \%$, as follows: $\$ 192,0004 \mathrm{~s}$. Due on Oct. 1 from 1956 to 1963 inclusive
$108,0003.20$ s. Due on Oct. 1
from 1964 to 1985 inclusive.
Richmond County (P. O. Augusta),
Certificate Offering - S ealed bids will be received by the Clerk of the Board of Commissioners, Roads and Revenues, until noon (EST) on Aug. 23 for the purchase of $\$ 750,000$ water and sewerage

Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1985 inclusive. Calland interest (A 1, 1960 . Pable at the Georgia Railroad Bank \& Trust Co., of Atlanta. Legality approved by Spalding, Sibley, Troutman \& Kelley, of Atlanta.

## IDAHO

Bonneville and Bingham Counties Joint Class "A" School District No. 93 (P. O. Idaho Falls), Idaho Bond Sale-The $\$ 725,000$ building bonds offered Aug. 8-v. 182 p. 556-were awarded to the First Security Bank of Utah, N. A., Salt Lake City.

## ( $A^{\prime \prime}$ S

Coeur d'Alene), Idaho
Bond Sale-The $\$ 570,000$ school building bonds offered Aug. 8. 182, p. 460 -were awarded to group composed of Blytn \& Co. Foster \& Marshall, both of Se attle, William Blair \& Co., Chi cago, Edward L. Burton \& Co. Salt Lake City, and the First Security Bank of Utah, N. A., of Ogden, at 100.01, a net interest cost of about $2.88 \%$, as follows $\$ 276,00023 / 4 \mathrm{~s}$. Due on July 1 from 1956 to 1966 inclusive.
$294,0003 \mathrm{~s}$. Due on July 1 from
1967 to 1975 inclusive.

## ILLINOIS

Decatur Park District, Ill. Bond Sale-An issue of $\$ 150,000$ park bonds was awarded to Morrissey \& Co., of Davenport, a
from 1956 to 1982 inclusive. Principal and interest (M-N) payable at the American National Bank \& Trust Co., Chicago. Legality apof St. Louis.

## INDIANA

Bond Sale - The $\$ 50,000 \mathrm{im}$ provement bonds offered Aug. 9-
v. 182 , p. 460 -were awarded to the American Fletcher Bank \& Trust Co., and the Indianapolis
Bond \& Share Corp., both of Indianapolis, jointly as $25 / 8 \mathrm{~s}$,
100.31 , a basis of about $2.59 \%$.

## Bloomington, Indiana

Bond Offering - Esther F. receive sealed bids until receive sealed bids until 1 p.m.
(CST) on Aug. 23 for the purchase of $\$ 2,000,000$ sewage works revenue bonds. Dated Aug. 1,
1955. Due semi-annually from February 1, 1958 to Feb. 1, 1994. inclusive. Bonds due in 1962 and thereafter are callable as of Aug.
1, 1961. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the Harris Trust and Savings Bank, of Chicago. Legality approved by Ross, Mc-
Cord, Ice \& Miller, of Indianapolis.

## Clark County (P. O. Jeff

Bond Sale-The $\$ 575,000$ hospital bonds offered Aug. $11-\mathrm{v} .182$ p. $460-$ were awarded to the In-
dianapolis Bond \& Share Corp., and the American Flecther Na tional Bank \& Trust Co., both of Indianapolis, jointly, as $21 / 2 \mathrm{~s}$, at
100.54 , a basis of about $2.44 \%$. Clay Twp. (P. O. R. R. Carmel),

Bond Sale-The \$234,000 School and Civil Township bonds offered Aug. $10-$ v. 182, p. 460 - were \& Share Corp Indianapolis a $21 / 2 \mathrm{~s}$, at 100.07 , a basis of about
$2.48 \%$.

## Fortville, Ind.

Fortville, Ind.
Bond Offering-Virginia Gaunt, Town Clerk-Treasurer, will re ceive sealed bids until 1 p.m.
(CST) on Aug. 25 for the purchase of $\$ 125,000$ water works revenue bonds. Dated Aug. 1, 1955.
Due on Jan. 1 from 1957 to 1983 Due on Jan. 1 from 1957 to 1983 $(J-J)$ payable at the First Na(Jional Bank of Fortville. Legality approved by Ross, McCo
Miller ,of Indianapolis.

## Hammond School City, Ind.

Bond Offering-John M. BodTrustees, will receive sealed bids until 7:30 p.m. (CST) on Sept. 13 for the purchase of $\$ 432,500$ school improvement bonds. Dated Sept. 15, 1955. Due on Aug. 1 from 1959 to 1961 inclusive. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at the office of the Treasurer of the Board
of Trustees. Legality approved by of Trustees. Legality approved b
Chapman \& Cutler, of Chicago.
Honey Creek Twp. (P. O. R. R
Bond Offering - Richard L. Beckwith, Township Trustee, will receive sealed bids until 10 a.m. chase of $\$ 222,000$ bonds, as follows:
$\$ 111,000$ School Township bonds.
Due semi-annually from July
sive. Civil Township bonds Due semi-annually from July
1, 1956 to July 1, 1974 inclu-
The bonds are dated Aug. 1, 1955. Principal and interest (J-J) payable at the Terre Haute First by Ross, McCord, Ice \& Miller, of Indianapolis.

Middlebury Community Consol.
Bond Sale-The $\$ 23,000$ school building bonds offered Aug. 10 v. 182, p. 460 -were awarded to
the First State Bank, of Middlethe First State Bank, of Middle-
bury, as 2 s , at 100.02 , a basis of

## ddlebury Township Civil T (P. O. Middlebury), Ind.

 Bond Sale-The $\$ 92,000$ schoo bonds offered Aug. $10-$ v. 182 , p. 5ate Bank awarded to the Firs at 100.02 , a basis of about $1.99 \%$ Van Buren Twp. (P. O. Rural Route No. 9, Bloomington), Ind.Bond Offering-Wayne Comb Township Trustee, will receive Township Trustee, will receive
sealed bids until 7 p.m. (CST) on sealed bids until 7 p.m. (CST) on
Aug. 30 for the purchase of $\$ 18,00 \mathrm{c}$ bonds, as follows:
$\$ 9,000$ School Township bonds
Due semi-annually from Jul
1, 1956 to Jan. 1, 1965 , incl.
,000 Civil Township bonds. Due
semi-annually from July 1 semi-annually from July
1956 to Jan. 1, 1965 , incl. The bonds are dated Aug. 1955. Interest J-J. Legality ap-
oroved by Ross, McCord, Ice \& Miller, of Indianapolis.

## IOWA

## Cedar Rapids, Ia.

Bond Offering - Maude M Krebs, City Clerk, will receive sealed bids until 10 a.m. (CST) on
Aug. 25 for the purchase of $\$ 1,500$,Aug. 25 for the purchase of $\$ 1,500$,
000 revenue bonds, as collows: $\$ 1,000,000$ sewer bonds. Dated

Jan. 1, 1954. Due on Jan. 1
from 1956 to 1974 inclusive. Bonds due in 1965 and thereafter are callable as of Jan. 1,
1964. Principal and interest $(\mathrm{J}-\mathrm{J})$ payable at the City Treasurer's office.
500,000 water bonds. Dated Aug 1, 1955. Due on Dec. 1 from 1956 to 1
est J-D.
Legality approved by Chapman \& Cutler, of Chicago.
Dubuque, Iowa
Bond Sale-The $\$ 2,000,000$ dock
bonds offered Aug. $10-$ v. 182 , p. 363-were awarded to a group composed of Mercantile Trust Co. St. Louis, Aubrey G. Lanston \&
Co., New York City, Stern Bros. $\&$ Co., City National Bank \&
Trust Co., both of Kansas City W. H. Morton \& Co., New York City, Heller, Bruce \& Co., San Francicso, and Shaw, McDermoti \& Co., of Des Moines, as $21 / 8 \mathrm{~s}$, a

## Jefferson Independent School

District, Iowa
Bond Sale-The $\$ 190,000$ buildg bonds offered Aug. 8-v. 182 p. 557-were awarded to a group
composed of the Central Republic Co., Chicago, Shaw, McDermott \& of Des Moines.
St. Charles Consol. Sch. Dist., Ia.
Bond Sale-An issue of $\$ 70,000$ Bond Sale-An issue of $\$ 70,000$
uilding bonds was sold to the Fuirsting bonds was sold to the First of Iowa Corporation, and
Shaw, McDermott \& Co., both of Des Moines, jointly, as $23 / 4 \mathrm{~s}$.

## KANSAS

Hutchinson School District, Kansas Bond Offering-E. W. Pearce,
Clerk of the Board of Education Clerk of the Board of Education.
will receive sealed bids until 7:30 s.m. (CST) on Sept. 6 for the surchase of $\$ 700,000$ building bonds. Dated Oct. 1, 1955. Due semi-annually from Aug. 1, 1956 to Aug. 1, 1963 inclusive. Bonds are callable on Jan. 1, 1963. Prinipal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable
it the State Treasurer's office in it the State Treasurer's office in
Гopeka. Legality approved by「opeka. Legality approved by
Stinson, Mag, Thomson, McEvers \& Fizzell, of Kansas City.
Oxford School District, Kansas Bond Sale-An issue of $\$ 132,000$ sold to the National Securities Co., of Wichita.

Pratt, Kansas
Bond Sale-An issue of $\$ 70,000$ torm sewer bonds was sold to $1 \% \mathrm{~s}$, at a price of 100.15
Sedgwick County (P, O. Wichita)
Kansas
Bond Sale-An issue of $\$ 533,000$ street improvement bonds was First
City; Recurities Co., of Kansas
Ranson-Davidson Co., and

Davidson-Vink-Sadler, Inc., both of Wichita, as follows: $\$ 393,00023 / 4$ s. Due on Nov.
1956 to 1970 inclusive 30,000 $2 \frac{1}{2}$ s. Due on Nov.

$$
1971 \text { to } 1975 \text { inclusive. }
$$

Dated July 1, 1955. Principal and interest (M-N) payable at the State Treasurer's office. Legality
approved by Depew, Stanley Weigand Hook \& Curfman, of Wichita; and Stinson, Mag, Thomson, McEvers \& Fizzell, of Kansas City.

## LOUISIANA

Jefferson Davis Parish Sch. Dist. No. 22 (P. O. Jennings), La. Option Granted-A group composed of the Equitable Securities Corp., Nashville; White, Hattier \& Jones, Newman, Brown \& Co., Ducournaus \& Kees, and Ladd, leans; and Barrow, Leary \& Co. of Shreveport, obtained a 30-day option to purchase the $\$ 400,000$ school bonds offered Aug. 4-v.
182, p. 156. The issue is to bear $31 / 2 \%$ interest.
Jefferson Parish (P. O. Gretna),
Louisiana
Certificate Otfering - Frank J. Deemer, Secretary of the Parish Dids until 1 pm (CST) on Aug 24 for the purchase of $\$ 109,925.52$ street paving certificates, series A. nie serially from 1956 to 1965 inclusive.
Jefferson Parish (P. O. Gretna),

Certificate Sale-The $\$ 347,990.27$ aving certificates offered Aug. 3 182, p. 362-were awarded to group composed of Equitable ecurites Corp., Nashvile, Scharff Jones, Inc., White, Hattier \& Sanford, both of New Orleans, port, Arnold \& Crane, John Dane,
eibleman \& Co., and the Wadd
vestment Co., all of New Orleans, as 4 s and $33 / 4 \mathrm{~s}$.

Jennings, Louisiana
Bond Offering - A. T. Maund,
City Clerk, will receive sealed City Clerk, will receive sealed
bids until 2 p.m. (CST) on Sept. bids until 2 p.m. (CST) on Sept.
14 for the purchase of $\$ 350,000$ 14 for the purchase of $\$ 350,000$
public improvement bonds. Dated public improvement bonds. Dated
Oct. 1, 1955. Due on Oct. 1 from Oct. 1, 1955 . Due on Oct. I from 1958 to 1975 inclusive. Interest
A-O. Legality approved by Foley, A-O. Legality approved by Fole
Cox \& Judell, of New Orleans.

## Morgan City, La.

Bond Offering - Emile J. Lehealed bids until 8 p.m. (CST) on Aug. 29 for the purchase of $\$ 40$,100 bonds, as follows:
$\$ 15,000$ public improvement bonds. 1965 inclusive
25,000 public imp
Due on Sept. 15 from 1956
to 1970 inclusive.
The bonds are dated Sept. 15, ayable at the City Treasurer's ffice. Legality approved by Chapman \& Cutler, of Chicago.
Sabine Parish (P. O. Many), La. Bond Offering-J. M. Abington, Jury, will receive sealed bids until 10 a.m. (CST) on Aug. 29 for the purchase of $\$ 675,000$ court 1, 1955. Due on Sept. 1 from 1957 to 1976 inclusive. Principal and fice of the Parish Treasurer or any of the Parish Treasurer, or at chaser. Legality approved by Chapman \& Cutler, of Chicago.

## t. Martins Parish (P. O.

Bond Sale-The $\$ 160,000$ public mprovement bonds offered Aug. to Schweickhardt \& Co., and Ladd Dinkins \& Co., both of New Orleans, jointly.
Vernon Parish, Ward Eight Ward
Wide School District No. 151
Bond (P. Offering - T. Leesville), La. Harvey,
Bond Offering - T. L. Harvey,

Board, will receive sealed bids until 11 a.m. (CST) on Sept. 1 for the purchase of $\$ 89,000$ school
bonds. Dated Aug. 1, 1955. Due bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1957 to 1970 inclusive. Principal and interest ( $\mathrm{F}-\mathrm{A}$ )
payable at the office of the Treas payable at the office of the Treas-
urer of the Parish School Board, urer of the Parish School Board,
or at any bank specified by the or at any bank specifed by ther. Legality approved by Chapman \& Cutler, of Chicago.

Winn Parish, Calvin Sch. Dist.
(P. O. Winnfield), La

Bonds Not Sold-Bids received for the $\$ 140,000$ school bonds offered on Aug.
were rejected.

## MAINE

Bangor Recreation District, Me. Bond Offering - Charles F Bragg II, District Treasurer, will receive sealed bids at the Merchants National Bank of Bangor, until 11 a.m. (DST) on Aug. 18 for the purchase of $\$ 200,000$
Recreation Center bonds. Dated Recreation Center bonds. Dated Sept. 1, 1955. Due on Sept. 1 from
1956 to 1980 inclusive. Principal 1956 to 1980 inclusive. Principal and interest payable at the Merchants National Bank of Bangor
Legality approved by Ropes, Gray Legality approved by Ropes, Gray
Best, Coolidge \& Rugg, of Boston

## MARYLAND

Anne Arundel County (P. O. Glen
Burnie), Md.
Bond Offering - Chairman W. County Gray announces that the receive sealed bids until 11 am (EDST) on Aug. 17 for the purchase of $\$ 750,000$ sanitary bonds, series "MMM." Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to terest (M-S) payable at the County Trust Company of Maryland, Glen Burnie branch. LegalYost \& Kankmeyer, of Baltimore

## Cambridge, Md

Bond Sale-The $\$ 300,000$ municpal improvement bonds offered Aug. $9-$ v. 182, p. $363-$ were
awarded to Alex. Brown \& Sons, of Baltimore.

## MASSACHUSETTS

## Attleboro, Mass.

Bond Sale-The $\$ 226,000$ water bonds offered Aug. 11- v. 182, p. 557-were awarded to Coffin both of Boston, jointly, as 2.30 s , at 100.13 , a basis of about $2.17 \%$

## Easton, Mass.

BondSale - The $\$ 1,060,000$ school and school project bonds offered Aug. 11-v. 182, p. 557were awarded to a group comDay \& Co., Lee Higginson Corp., Boston, as 2.70 s , at 100.27 , a basis of about $2.66 \%$.

## Holyoke, Mass.

Bond Sale-The $\$ 240,000$ school and school project bonds offered Aug. 11 - V. 182, p. 557 - were awarded to the First Boston Corp., New York City, as 2.40 s ,
a basis of about $2.36 \%$.

## Worcester, Mass.

Note Sale-An issue of $\$ 1,000$,000 bond anticipation notes was sold to a group composed of the Second Bank-State Trust Co., the Boston Safe Deposit Co., and the of Boston, at $1.42 \%$ discount., The notes are dated Aug. 8, 195 and mature on Jan. 5, 1956

## MICHIGAN

Alamo and Cooper Townships Fractional School District No. 6 O. 503 Kalamazoo Bldg
Kalamazoo), Mich.

Bond Offering - Harry Rey nolds, Director, will receive sealed bids until 4 p.m. (EST) on Aug.
17 for the purchase of $\$ 52,000$ 17 for the purchase of $\$ 52,000$
school building and site bonds school building and site bonds.
Dated July 1, 1955. Due on May 1 from 1956 to 1973 inclusive. Call-
terest M-N. Legality approved by Miller, Canfieid,
Stone, of Detroit.
Allegan, Trowbridge and Watson wps. Frac. Sch. Dist. No.
(P. O. Allegan), Mich.
Bond Offering-Tovio E. Malila, Secretary of Board of Education, p.m. (EST) on Aug. 24 for the purchase of $\$ 990,000$ school site and building bonds. Dated Aug. 1, 1955. Due on April 1 from 1958 to 1981 inclusive. Callable on or after April 1, 1965. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved
by Miller, Canfield, Paddock \& by Miller, Canfiel
Stone, of Detroit.
Benzonia Rural Agricultural School District No. 1, Fractional, Mich. Case, Secretary of the Board of Education will receive sealed bid until 7:30 p.m. (EST) on Aug. 17 for the purchase of $\$ 245,000$ build ing bonds. Dated Aug. 1, 1955. incluusive Bonds due in 1969 and thereafter are callable as of Aug. 1, 1957. Principal and interest
price of 100.03 , a net interest cost of about $2.81 \%$, as
$\$ 17,0003 \mathrm{~s}$. Due on July 1 from 1956 to 1960 inclusive. 1961 to 1965 inclusive

## Detroit, Mich.

Bond Sale-The $\$ 3,000,000 \mathrm{mo}-$ tor vehicle highway fund bonds offered Aug. 9-v. 182, p. 557posed of Bankers Trust Co., First posed of Bankers Trust Co., First Notional Paine, Webber, Jackson \& Corp., Paine, Webber, York. City, Braun, Bosworth \& Co., Toledo, Roosevelt \& Cross, New York G. H. Walker \& Co., New York City , and Folger, Nolan-W. B.
Hibbs \& Co., Inc., of Washington, D. C. The account purchased the issue at par, a net interest cost of issue at par, a net $2.53 \%$, as follows:
$\$ 680,0003 \mathrm{~s}$. Due on Aug. 15 from 1956 to 1959 inclusive.
from 1960 to 1970 inclusive.

## Dowagiac, Mich.

Bond Offering-Harry Kennedy City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 15 for the purchase of $\$ 11,578.12$ special assessment street improve-
ment bonds. Dated May $1,1955$. Due on May 1 from 1956 to 1960 (M-N) payable at the Treasurer's office.

Note: No bids were received for the foregoing bonds when originally of
p. 157.
Egelston Township School District
Muskegon), Mich.
O245 E. Ha
Bond Offering-Raymond Fay, Director of the School Board, will receive sealed bids until 8 p.m. of $\$ 38,000$ school bonds. Dated July 15, 1955. Due on Nov. 15 from 1956 to 1963 inclusive. Bonds due in 1957 and thereafter are callable as of Nov. 15, 1956. Princi-
pal and interest (M-N) payable pal and interest (M-N) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller,
Canfield, Paddock \& Stone, of Detroit.
est Home Township Sch. Dist.
No. 3, Fractional (P. O. Bellaire), Mich.
Bond Offering-Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on Aug. 18 for the purchase of $\$ 120,000$ school bonds. Dated July 1, 1955 . Due on May 1
from 1956 to 1965 inclusive. Bonds due in 1961 and thereafter are callable as of May 1, 1960. Interest M-N.
Fruitport Twp. Rural Agricul. Sch Bond Sale-The $\$ 130,000$ building bonds offered Aug. 2-v. 182, p. 461 -were awarded to the First Kenower, MacArthur \& Co., both of Detroit, jointly, at a price of 100.13 , a net interest cost of about $2.99 \%$, as follows:
$\$ 61,000$ 3s. Due on Nov. 15 from
1956 to 1966 inclusive.
$49,00031 / 4 \mathrm{~s}$. Due on Nov. 15 from
1967 to 1971 inclusive.
$10,00023 / 4 \mathrm{~s}$. Due on Nov. $15,1972$.
$10,00021 / 4 \mathrm{~s}$. Due on Nov. 15, 1973.
Grandville, Mich.
Bond Sale-The, $\$ 120,000$ water revenue bonds offered Aug. 9V. 182, p. 461-were awarded to
McDonald - Moore \& Co., and
Paine W Wher, Jackson \& Curtis, Paine, Webber, Jackson
both of Detroit, jointly.

## Honor Rural Agricultur

Bond Offering-Sealed bids will be received by the Secretary of the Board of Education until
$8 \mathrm{p} . \mathrm{m}$. (EST) on Aug. 19 for the 8 p.m. (EST) on Aug. 19 for the
purchase of $\$ 40,000$ building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at a banking institution
designated by the successful biddesignated by the successful. bid-
der. Legality approved by Miller,

Canfield, Paddock \& Stone, o Detroit.
Kalamazoo Township Sch. Dist.
No. 20 (P. O. Kalamazoo), Michigan
Bond Offering - Carrie Smith, District Secretary, will receive sealed bids at the office of 512 Kalamazoo Bldg, Kala Adams, until 8 p.m. (EST) on Aug. 18 for the purch. (EST 0 Aug. 18 for the purchase of $\$ 214,000$ building April 1 from 1956 to 1980 inclu April 1 from 1956 to 1980 inclupayable at a bank to be designated payable at a bank to be designated by the successful bidder. Legality Paddock \& Stone, of Detroit.

Meridian Twp. Sch. Dist. No. 8
(P. O. East Lansing); Mich.
Bond Sale-The $\$ 165,000$ build ing bonds offered Aug. 3-v. 182 p. 461 -were awarded to Kenower MacArthur \& Co., of Detroit, and Walter J. Wade, Inc., of Grand Rapids, jointly, as follows:
$\$ 61,00031 / 2$ s. Due on May 1 from
1956 to 1963 inclusive.
92,000 3s. Due on May 1 from
1964 to 1972 inclusive.
12,000 3s. Due on May 1, 1973.
Milford, Mich.
Bond Sale-The $\$ 27,000$ special ssessment improvement bonds offered Aug. 8-V. 182, p. 558-were State Bank, of Milford, as 4 s , at par.
Millington Community Sch. Dist.,
Michigan
ering - Johanna June,
Bond Offering - Johanna June, Secretary of the Board of Educa-
tion, will receive sealed bids until tion, will receive sealed bids until
8 p.m. (EST) on Aug. 25 for the purchase of $\$ 400,000$ building bonds. Dated July 1, 1955 . Due on Principal and int to 1980 inclusive. Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payto be designated by the successto be designated by the success-
ful bidder. Legality approved by Miller, Canfield, Paddock \& Stone, of Detroit.
Norton Township School District
No. 1, Fractional (P. O. 3429)
Henry St., Muskegon), Mich.
Bond Offering-Wayne E. Hamilton, Secretary of the Board of Education, will receive sealed bids
until 8 p.m. (EST) on Aug. 16 for nntil 8 p.m. (EST) on Aug. 16 for
the purchase of $\$ 550,000$ school the purchase of $\$ 550,000$ schoo
building bonds. Dated Aug. 1, building bonds. Dated Aug. 1,
1955. Due on-April 1 from 1956 to 1973 inclusive. Bonds due in 1961 and thereafter are callable as of April 1, 1960. Principal and interest (A-O) payable at a bank or trust company to be designated by proved by Miller, Canfield, Paddock \& Stone, of Detroit.

> Oak Park, Mich. Offering - Loui

Bond Offering - Louise Shaw, Cidy 7 , 30 p.m. (EST) on Aug 15 for the purchase of $\$ 280,000$ special assessment bonds, as follows:
$\$ 11,000$ sanitary sewer bonds. Due inclusive.
17,000 water improvement bonds. Due on Aug. 1 from 1956 to 1964 inclusive.
252,000 street improvement bonds. Due on Aug.
1956 to 1964 inclusive.
The bonds are dated Sept. 1, 1955. Principal and interest (F-A) payable at a banking institution designated by the successful bider, Canfield, Paddock \& Stone, of Detroit.
Additional Offering-Sealedbids will be received at the same time for the purchase of $\$ 200,000 \mathrm{mo}-$
tor vehicle highway fund bonds. Dated Sept. 1, 1955. Due on June 1 from 1956 to 1970 inclusive. Interest J-D. Paying agent to be
designated in the bid. Legality designated in the bid. Legality Paddock \& Stone, of Detroit.

Ontonagon County (P. O.
Note Sale -The $\$ 150,000$ road
notes offered Aug 3notes offered Aug. 3-v. 182, p.
composed of Kenower, MacArthur and Shannon \& Co., all of Detroit Springfield, Mich.
Bond Offering - Marcelline Howell, City Clerk, will receive sealed bids until 5 p.m. (EST) on
Aug. 15 for the purchase Aug. 15 for the purchase of $\$ 105$,-
000 street improvement bonds 000 street improvement bonds.
Dated June 1, 1955. Due on April Dated June 1, 1955. Due on April Callable as of April 1, 1960. InCallable as
terest A-O.
Three Rivers School District, Mich.
Bond Offering-L. J. Fleming, Secretary of the Board of Educa 8 p.m. (EST) on Aug. 17 for the purchase of $\$ 450,000$ building bonds. Dated Sept. 1, 1955. Due on April 1 from 1956 to 1973 inclusive. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller Canfield, Paddock \& Stone, of Detroit.
University of Michigan (P. O. Ann Arbor), Mich.
Bond Sale-An issue of $\$ 2,000$,000 dormitory revenue bonds was awarded to a group composed of First of Michigan Corporation Detroit, Braun, Bosworth \& Co., Inc., Toledo, Watling, Lerchen \& Co., Paine, Webber, Jackson \&
Curtis, H. V. Sattley \& Co., Mc-Donald-Moore \& Co., Kenower MacArthur \& Co., S. R. Living-
stone, Crouse \& Co., all of Destone, Crouse \& Co., all of Detroit, Donovan, Gilbert \& Co., of
Lansing, and E. H. Schneider \& Lansing, and E. H. Schneider \&
Co., of Kalamazoo, as follows: $\$ 175,0004 \mathrm{~s}$. Due on May 1 from 1956 to 1959 inclusive. $575,0002^{7 / 8}$ s. Due on May 1 from 1960 to 1970 inclusive.
600,000 3s. Due on May 1, 1975. $650,0003.20 \mathrm{~s}$. Due on May 1 1980.

The bonds are dated Oct. 1 , payable Trust Co., of Detroit. Legality approved by Miller, Canfield, Paddock \& Stone, of Détroit.
Ypsilanti Twp. (P. O. Ypsilanti),
Bond Sale-The $\$ 965,000$ wate supply and sewage disposal sys tem improvement refunding rev enue bonds offered Aug. 10
v. 182, p. 461 -were awarded to v. 182, p. 461 -were awarded to
a group composed of Paine, Webber, Jackson \& Curtis, of Detroit Hayden, Miller \& Co., Cleveland McDonald-Moore \& Co., H. V Sattley \& Co., both of Detroit Burns, Corbett \& Pickard, Inc., of Chicago, and S. R. Livingstone, Crouse \& Co., of Detroit, as $31 / 4 \mathrm{~s}$,
at a price of 101.82 , a basis of at a price of
about $3.08 \%$.

## MINNESOTA

## Bovey, Minn.

Bond Sale - The $\$ 40,000$ improvement bonds offered Aug. 5v. 182, p. 461 -were awarded to as 2.70s, at 100.13 , a basis of about 2.67\%.

Brooklyn Center, Minn.
Bond Offering - H. R. Jones,
Village Clerk, will receive sealed bids until 8 p.m. (CST) on Aug 17 for the purchase of $\$ 497,000$ street improvement bonds. Dated Sept. 1, 1955 . Due serially from 1957 to 1976 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved
by Faegre \& Benson, of Minneby Faeg
apolis.

## Duluth Independent School

District, Minn.
Bond Sale-The $\$ 3,000,000$ general obligation unlimited tax 364 - were awarded to a group composed of First Boston Corp., Chemical Corn Exchange Bank C. J. Devine \& Co., Wood, Struth ers \& Co., all of New York City, and J. C. Bradford \& Co., Nashand J. C. Bradford \& Co., Nash-
net interest cost of about $2.15 \%$, as follows:
$\$ 2,600,000$
$2,600,000$ school building bonds: $\$ 170,0002 \frac{1}{2} \mathrm{~S}$, due on Sept. 1 , 1958; $\$ 1,255,0002 \mathrm{~s}$, due on clusive; and $\$ 1,175,000 \quad 21 / 4$ s due on Sept. 1 from 1966 to 400,000 Junior Hi
400,000 Junior High School improvement bonds: $\$ 54,000$ $21 / 2 \mathrm{~s}$, due on Sept. 1, 1957 and
$1958 ; \$ 189,0002 \mathrm{~s}$, due on Sept 1 from 1959 to 1965 inclusive; and $\$ 157,000 \quad 21 / 4 \mathrm{~s}$, due on Sept. 1 from 1966 to 1971 inclusive.
Excelsior, Minn.
Bond Offering - Steve Eddy Village Clerk, will receive sealed bids until 7 p.m. (CST) on Aug.
15 for the purchase of $\$ 115,000$ 15 for the purchase of $\$ 115,000$ arking Facilities Benefit District on Jan D from 1957 1, 1955. Due on Jan. 1 from 1957 to 1967 incluabe. Principal and interest paytion designated banking institubidder. Legality approved by Faegre \& Benson, of Minneapolis.

Goodhue, Olmsted and Dodge
Counties Consol. Sch. Dist.
No. 77 (P. O. Pine Island),
No Offering Planned-The report in v. 182, p. 558, that an ofering of $\$ 650,000$ building bonds was scheduled for Aug. 10 was in
Marshall County Indep. Consol.
Sch. Dist. No. 37 ( $P$ Viking), Minn.
Bond Offering - Arne Samuelon, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 25 for the purchase of
$\$ 133,000$ building bonds. Dated $\$ 133,000$ building bonds. Dated
Aug. 1, 1955. Due on Feb. 1 from 1958 to 1975 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality ap-
proved by Dorsey, Colman, Barker, Scott \& Barber, of Minneer, Sco
apolis.

Moorhead, Minn
Bond Sale - The $\$ 745,000 \mathrm{im}$ provement bonds offered Aug. 8
$-v .182$, p. 261 -were awarded to -v. 182, p. 261-were awarded to a group composed of Kalman \&
Co., Minneapolis, William Blair \& Co., Minneapolis, William Blair \&
Co., Chicago, Juran \& Moody, Inc., St. Paul, and E. J. Prescott \& Co., of Minneapolis, as follows:
$265,0002.30 \mathrm{~s}$. Due on Feb. 1 from
1957 to 1963 inclusive.
$235,0002.80 \mathrm{~s}$. Due on Feb. 1 from
1964 to 1969 inclusive.
1964 to 1969 inclusive.
245,000 3s. Due on Feb. 1 from
1970 to 1976 inclusive.
1970 to 1976 inclusive.
The bonds bear additional interest coupon of $\$ 9$ from Feb. 1 1956 to Aug. 1, 1956.
Morgan, Minn.
Bond Sale-The $\$ 250,00$
disposal plant improvement bonds offered Aug. 7 were awarded to
Piper, Jaffray \& Hopwood, of Minneapolis.
St. Louis County Indep. Sch. Dist. No. 85 (P. O. Biwabik), Minn.
Bond Sale-The $\$ 650,000$ genBond Sale-The $\$ 650,000$ gen7 were awarded to J. M. Dain \& 7 were awarded to J. M, Dain \&
Co., and Juran \& Moody, Inc., both Co., and Juran \& Moody, Inc., both
of Minneapolis, jointly, as 2.90 s .

## MISSISSIPPI

Decatur, Miss.
Bond Sale-An issue of $\$ 170,000$ industrial plant bonds was sold to Alvis \& Co., of Jackson.

Holly Springs, Miss.
Bond Sale-An issue of $\$ 130,000$ industrial plant bonds was sold
Leland Speed Co., of Jackson.

Kilmichael, Miss.
Bond Sale-An issue of $\$ 30,000$ $31 / 4 \%$ street improvement bonds was sold to the First National 1955. Due on July 1 from 1956 to 1972 inclusive. Interest J-J.
Legality approved by Charles \& Legality approved by Cha
Trauernicht, of St. Louis.
Lincoln County (P. O. Brook-
Bond Sale-An issue of $\$ 350,000$
ndustrial plant bonds was sold no Allen \& Co., of Hazelhurst, as
$21 / 2$ s and $23 / 4 \mathrm{~s}$. Dated July 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Interest J-J. Legality approved by Charles \& Trauernicht, of St. Louis.

## MISSOURI

Jefferson County Reorganized Sch.

## 2 (P. O. Hillsboro),

Bond Sale-An issue of $\$ 40,000$ school bonds was awarded to George K. Baum \& Co. of Kansas

Dover Township (P. $O$.
Toms River), N. $\mathbf{J}$. Toms River), N.J.
Bond Offering-Collin J. Applegate, Township Clerk, will re ceive sealed bids until on p.m chase of $\$ 100,000$ general improve ment bonds. Dated Aug. 1, 1955 inclusive. Principal and interes (F-A) payable at the First National Bank of Toms River. Legality approved by Caldwell, Mar-
shall, Trimble \& Mitchell, of New York City.
Hanover Park Regional High Sch Dist. (P. O. Florham Park), N. J.
Bond Sale - The $\$ 1,900,000$ building bonds offered Aug. 10 v. 182, p. 462 -were awarded to group composed of Kidder Peabody \& Co., Equitable SecuriPeabody \& Co., Equitable Securi
ties Corp., Lee Higginson Corp. Bacon, Stevenson \& Co., Rand \& Co., and Granbery, Marache \& Co., all of New York City, as
3.15 s , at 100.039 , a basis of about 3.15 s , at
$3.14 \%$.

Manville School District, N. J. Bond Offering-Secretary Alexander Batcho announces that the sealed bids until Oct. 1 for the purchase of $\$ 1,500,000$ building bonds.

Passic, N. J.
fering-The City Comp
Bond Offering-T-The City Comp-
roller will receive sealed bids unroller will receive sealed bids until Oct. 4 for the purchase
$\$ 3,124,763$ high school building oonds. Due serially from 1956 to 1985 inclusive
751,000 improvement bonds. Due serially from 1956 to 1985 inclusive.
The bonds are dated Nov. 1 955.

Pennsauken Township and Me ntville (Borough), (P.
Merchanville), N. Bond Sale-The $\$ 400,000$ water bonds offered Aug. 8-v. 182, p composed of J. B. Hanauer \& Co., J. R. Ross \& Co., and Ryan, Hanauer \& Co., all of Newark, as 3.05 s , a
$3.02 \%$.

Bond Oecaucus, N.J.
Bond Offering-Alex. Schiesel, Town Clerk, will receive sealed 23 for the purchase of $\$ 80,000$ bonds, as follows:
65,000 school bonds. Due on Sept
1 from 1956 to 1965 inclusive
000 general improvement
bonds. Due on Sept. 1 from
bonds. Due on Sept. 1
1956 to 1965 inclusive.
The bonds are dated Sept. 1 1955. Principal and interest (M-S) payable at the Peoples National proved by Reed, Hoyt, Taylor \&
Washburn, of New York City.

## NEW YORK

Bronxville, N. Y.
Bond
Sale - The $\$ 50,000$ street and sewer bonds offered Aug. 3the Gramatan National Bank, of Bronxville, as 2 s , at a price

## Brookhaven (P. O. Patchogue),

Bond Sale-The $\$ 331,000$ public improvement bonds offered Aug. 9-v. 182, p. 559-were awarded Gibbons \& Co., Bacon, Stevenson \& Co., and R. D. White \& Co., all of New York City, as 2.90 s , at
100.53 , a basis of about $2.80 \%$.
Brookhaven Union Free'Sch. Dist.
No. 12 (P. O. Selden), N. Y.
Bond Offering - The $\$ 400,000$ building bonds offered Aug. 11-
v: 182 , p. 559 -were awarded to v. 182, p. 559-were awarded to a Cross, Francis I. duPont \& Co. York City, at 3.10 s, at of New basis of about $3.09 \%$.

## Cheektowago (P. O. Cheektowago),

Bond Offering $\rightarrow$ Benedict $T$
Holtz, Town Supervisor, will re
ceive sealed bids until 3 p.m
(DST) on Aug. 19 for the pur Dhase of $\$ 175,000$ bonds as tol lows:
$\$ 47,500$ highway apparatus bonds Due on April 1 from 1956 to 30,000 Water D bonds. Due on April No. 10 bonds. Due on April
1956 to 1970 inclusive.
5,000 lateral sewer bonds. Duea on April 1 from 1956 to 1959 inclusive.
5,500 street improvement bonds. Due on April 1 from 1956 to 1959 inclusive. Sewer District No. 5 April 1, 1956, and on April 1 from 1957 to 1976 inclusive The bonds are dated April 1, 1955. Principal and interest (A-O) payable at the Manufacturers \& gality approved by Reed, Hoyt, Taylor \& Washburn, of New York City.
Dansville, N. Y.
Bond Sale-The $\$ 50,000$ water onds offered Aug. 4-v. 182, Manufacturers and Traders Trust Company, of Buffalo, as 2.70 s , at $2.68 \%$.
East Hampton Common Sch. Dist.
No. 6 (P. O. Montauk), N. Y. No. 6 (P. O. Montauk), N. Y. ing bonds offered Aug. $11-\mathrm{v} .182$, p. 463 -we oorne Trust Co., of East Hampton as 2.30 s . at 100.05 , a basis of
about $2.29 \%$.

Friendship, Cuba, Belfast and Wirt
Central Sch. Dist. No. 1 (P. O.
 Hackett, District Clerk, will re ceive sealed bids until $3: 30$ p.m. (DST) on Aug. 23 for the purchase of $\$ 960,000$ building bonds.
Dated June 1, 1955 . Due on June Dated June 1, 1955. Due on June
from 1956 to 1985 inclusive Prom 1956 to 1985 inclusive able at the Union National Bank of Friendship. Legality approved by Vandewater, Sykes, Heckler Galloway, of New York City.
Guilderland Water District, N. Bond Sale - The $\$ 35,000$ water improvement bonds offered Aug. to the National Commercial Bank \& Trust Co., of Albany, as 3.10 s , at a price of 100.14 , a basis of

Hamburg, N. Y.
Bond Sale - The $\$ 80,000$ storm sewer bonds offered Aug. 10 the Manufacturers \& Traders Trust Co., Buffalo, and Roosevelt ointly, as 2.70 s , at 100.001 City of about $2.69 \%$.
Hempstead Union Free Sch. Dist. No. 30 (P. O. Valley Stream), N. Y Bond Offering - Joseph Huelter, Jr., District Clerk, will receive sealed bids until 2 p.m.
(DST) on Aug. 18 for the purchase of Aug. 18 for the pur-
chas Dated July 1, 1955. Due on Jan. 1 from 1957 to 1985 inclusive. Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) payable at the Valley Stream National Bank \& Trust Company. Legality Heckler \& ballo Heckl
City.

## Islip Union Free School District No. 11 (P. O. Ronkonkoma),

Bond Sale-The $\$ 395,000$ building bonds offered Aug. 10-v. 182 p. 462-were awarded to a group Composed of Geo. B. Gibbons \&
Chas. E. Weigold \& Co. and Bacon, Stevenson \& Co., al
of New York City, as 3.20 s , a of New York City, as 3.20 s ,
100.64 , a basis of about $3.13 \%$.

## Middletown, N. Y

Bond Offering - Nicholos F ceive sealed bids until 2 re (DST) on Aug. 16 for the purchase of $\$ 118,000$ public improveDue on Aug Dated Aug. 1, 1955. inclusive. Principal and interest
(F-A) payable at the Orange dletown Le Company, of MidVandewater, Sykes, Heckler \& Galloway, of New York City

## New York City, N. Y.

Note Sale - Comptroller Law-
rence E. Gerosa, announced Aug. rence E. Gerosa, announced Aug.
11 that he has awarded $\$ 35,000,000$ 11 that he has awarded $\$ 35,000,000$ banks and trust notes to 19 ticipating in the City's short term financing.

## financing

1955 notes are dated Aug. 11 1955, and bear interest at the rate
of $11 / 2 \%$ per annum. They will of $11,2 \%$ per annum. $\$ 20,000,000$ on Oct. 31, 1955 and $\$ 15,000,000$ on Nov. 1, 1955, and are subject to redemption at the Comptroller's option, on or after Oct. 21,
and Oct. 22,1955 respectively, upon five days' written notice. Notes are issued in anticipation of real estate taxes due the City, payab.
1956.

The banks participating and the amounts allocated are: The Chase
Manhattan Bank; $\$ 8,008,000$; The First National City Bank of New York, $\$ 7,360,000$; Guaranty Trust Company of New York, \$3,237,-
000 ; Manufacturers Trust Company, \$3,195,000; Chemical Corn Exchange Bank, $\$ 3,035,000$; Bank ers Trust Company, $\$ 2,975,000$;
The Hanover Bank, Irving Trust Company, $\$ 1,645,000$ The New York Trust Company corporated, $\$ 879,000$; Bank of New York, $\$ 553,000$; Marine Midland Trust Company of New York, $\$ 207,000$; United States Trust Company of New York, $\$ 203,000$; Sterling National Bank and Trust Company, \$161,000; Federation Bank and Trust Company, $\$ 98,000$ Kings County Trust Company Brooklyn, N. Y., $\$ 63,000$; The $\$ 63,000$; and Underwriters Trust Company, \$49,000.
Oakfield, Alabama, Batavia, Elba Pembroke and Barre Central Sch. Bond Sa ie - The $\$ 1,580,000$ building bonds offered Aug , building bonds offered Aug. 11group composed of the Marine Trust Co. of Western New•York Manufacturers \& Traders Trus Co., both of Buffalo, Roosevelt \& New York City, and Kenower MacArthur \& Co., of Detroit, as $2.88 \%$.
Suffolk County (P. O. Riverhead)
New York
ring-Milt
Bond Offering-MiltonL.Burns County Treasurer, will receive Aug. 17 for the purchase of $\$ 1,-$ 000,000 improvement bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1960 inclusive. Principal and interest (J-J) payable at the York City Vandewater, Sykes, Heckler \& Galloway, of New York City.

Tonawanda, N. Y.
Bond Offering-Ida M. Rogal sky, City Clerk, will receive seal ed bids until noon (DST) on Aug.
25 for the purchase of $\$ 685,000$ 25 for the purchas
bonds, as follows:
$\$ 100,000$ paving bonds. Due on
July 1 from 1956 to 1965 in-
260,000 sewer bonds. Due on July 1 from 1956 to 1978 inclusive 325,000 water bonds. Due on
July 1 from 1956 to 1978 in-

July 1 from 1956 to 1978 in-
clusive.
The bonds are dated July 1 1955. Principal and interest (J-J) payable at the Marine Midland Trust Co., New York City. Legal-
ity approved by Wood, King \& Dawson; of New York City.
Ulster Union Free School District
No. 4 (P. O. Lake Katrine), N. Y.
Bond Sale-The $\$ 521,000$ building bonds offered Aug. 10-v. 182, Kingston Trust Co., Kingston, as Kingston Trust Co., Kingston, as

Bond Wayland, N. Y
Billage Treasurer, will Surr Scott, sealed bids until 2 p.m (DST) Aug. 31 for the purchase of $\$ 80$ 000 street paving bonds. Dated Aug. 1, 1955. Due on Aug. 1 from and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at th First National Bank of Wayland. Legality approved by Vandewater Sykes, Heckler \& Galloway, of New York City

## NORTH CAROLINA

Bond Sale-The $\$ 110,000$ water bonds offered Aug. 9-v. 182, p. Peeler \& Co., Durham, and the Vance Securities Corp., Greensboro, jointly, as follows:
$\$ 10,00031 / 4 \mathrm{~s}$. Due on June 1 from 1958 to 1962 inclusive.
$40,00033^{3 / 4 s}$. Due on June 1 from 1963 to 1973 inclusive.
$25,0004^{3 / 4} \mathrm{~s}$. Due on June 1 irom 1974 to 1978 inclusive.
$35,00031 / 2 \mathrm{~s}$. Due on June 1 from
1979 to 1985 inclusive.
Madison County Sch. Dist.
Marshall), N. C.
Bond Offering - W. E. Easter ling, Secretary of the Local Govsealed bids at his office in Raleigh until 11 a.m. (EST) on Aug. 16 for the purchase of $\$ 50,000$ school on June 1 from 1957 to 1973 in clusive. Principal and interest (J-D) payable in New York City. Legality approved by Wood, K.
\& Dawson, of New York City.

## OHIO

Ashland, Ohio
Bond Sale-The $\$ 25,000$ street mprovement bonds offered Aug. 4-v. 182, p. 463-were awarded and, as $2^{1 / 2} \mathbf{s}$, at a price of 100.09 a basis of about $2.49 \%$.
Athens City School District, Ohio chool bonds offered Aug 10,00 182, p. 365-were awarded to a group composed of Baxter, Williams \& Co., Cleveland, W. E
Hutton \& Co., New York City Sweney, Cartwright \& Co., Columbus, and Raffensperger Hughes \& Co., of Indianapolis, a $2.55 \%$.
Botkins Local School District, Ohio Bond Offering-Paul L. Billing Clerk of the Board of Education (EST) on sealed bids until noon of $\$ 340,000$ building bonds. Dated Sept. 1, 1955. Due on June 1 and Dec. 1 from 1957 to 1980 inclusive. Principal and interest (J-D) Bank, Botkins. Legality approved by Peck, Shaffer \& Williams, of Cincinnati.
Buckeye Local Sch. Dist. (P. O.
R. F. D. No. 3, Medina), Ohio Bond Sale-The $\$ 680,000$ build-
ing bonds offered Aug. $10-\mathrm{v} .182$, ing bonds offered Aug. $10-\mathrm{v}$. 182,
p. 463 -were awarded to a group p. 463-were awarded to a group
composed of Fahey, Clark \& Co., First Cleveland Corp., both o Cleveland, First of Michigan Corp.,
Detroit, and Wm. J. Mericka \& Co., of Cleveland, as 3 s , at 101.71 a basis of about $2.82 \%$

## Dayton, Ohio

Bond Offering-E. E. Hagerman
Director of Finance, will receive sug. 24 for the purchase of $\$ 1,-$ 000,000 water works extension and improvement bonds. Dated Oct. 1, 1955. Due on Oct. Principal and 1957
to 1966 inclusive. Princi interest (A-O) payable at the City's or Dayton. Legality approved by Squire, Sanders \& Dempsey, of Cleveland.
Fredericktown Local Sch. Dist.,
Bond Offering - C. F. Workman, Clerk of the Board of Eduuntil $7: 30$ p.m. (EST) on Aug 24 for the purchase of $\$ 395,000$

Dated Sept. 1, 1955. Due on Dec from 1957 to 1979 inclusive able at the District's legal deposiory Legality approved by Squire Sanders \& Dempsey, of Cleveland. Grove City-Jackson Exempted Vilage Sch. Dist. (P. O. Grove City), Bond Sale-The $\$ 300,000$ building bonds offered Aug. $10-\mathrm{v} .182$ Company of Columbus Company, of Columbus

Lexington, Ohio
Offerıng-Sealed bids will received by the Village Clerk until noon (EST) on Sept. 3 for the purchase of $\$ 42,281.88$ special assessment street improvement onds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1965 inclu ive. Principal and interest (J-D) ayable at the First National Bank of Mansfield.

Logan, Ohio
Bond Sale-I'he $\$ 20,000$ fire apparatus bonds offered Aug. 9Fahey, Clark \& Co., of Cleveland, as $2^{1,2}$ s, at 100.18 , a basis of about

Lowellville, Ohio
Bond Offering-Josepn R. Fishr, Village Auditor, will receive sealed bids until noon (DST) on
Aug. 20 for the purchase of $\$ 12$,45 special assessment street improvement bonds. Dated July 1,
1955. Due on Dec 1 from 1956 to 1960 . Due on Dec. 1 from 1956 to 1960 inclusive. Principal and in-

Ottawa Hills, Ohio
Bond Oifering Hills, Ohio
Fred M. Huntington, Village Clerk, will receive
sealed bids until noon (EST) on sealed bids until noon (EST) on
Aug. 15 for the purchase of $\$ 30,000$ Aug. 15 for the purchase of $\$ 30,000$
building addition bonds. Dated building addition bonds. Dated
Sept. 1, 1955. Due on Sept. 1 from Sept. 1, 1955 . Due on Sept. 1 from
1956 to 1965 inclusive. Interest ${ }_{\text {M-S. }}^{1956}$
Springfield, Ohio
Bond Sale-The $\$ 5,750,000$ first mortgage water works revenue bonds offered Aug. 11 - v . 182 gro. p.
463-were awarged to a group 463-were awaraed to a group
composed of Salomon Bros. \& Hutzler, W. E. Hutton \& Co., Baxter, Williams \& Co., Shearson,
Hammill \& Co., Gregory \& Son, Hammill \& Co., Gregory \& Son,
Francis I. cupont \& Co., American Securities Corp., Byrne and Phelps, Inc., all of New York,
Hayden, Miller \& Co., of CleveHayden, Miller \& Co., of Cleve-
land; Elis \& Co., Breed \& Harriland, Ellis \& Co., Breed \& Harri-
son, and Doll \& Isphording, Inc., all of Cincinnati, at 100.12, a net interest
follows:
$\$ 815,0004 \mathrm{~s}$. Due on Dec. 1 from
1959 to 1964 inclusive.
150,000 $31 / 2$ s. Due Dec. 1, 1965.
$3,680,000 ~ 3 \mathrm{~s}$. Due on Dec. 1 from
1966 to 1983 inclusive.
$1,105,00031 / 5$. Due on Dec.
Vernon Twp. Local Sch. Dist.
(P. O. Kinsman), Ohio Clerk of the Board of Education will receive sealed bids until
noon (EST) on Sept. 12 for the purchase of $\$ 70,000$ building bonds. Dated Sept. 1, 1955 . Due on Nov. Ifrom 1957 to 1976 inclusive. Interest M-N.
Wyoming, Ohio
Bond Offering - F. G. Gedge, City Manager, will receive sealed bids until noon (EST) on Aug. 16
for the purchase of $\$ 45,000$ sludge plant bonds. Dated June 15, 1955. Due on Dec. 1 from 1956 to 1964 inclusive. Principal and interest (J-D) payable at the Lockland branch of the First National Bank of Cincinnati. Legality approved
by Peck, Shaffer \& Williams, of Cincinnati.

## OKLAHOMA

Atoka County Dependent Sch. Dist. No. 35 (P. O. Atoka), Okla.
B ond Ofering - Jack Case, Bond Offering——Jack Case,
Clerk of Board of Education, will receive sealed bids until 8 p.m. (CST) on Aug. 16 for the purchase of $\$ 3,300$ transportation equipment bonds. Due serially from
1958 to 1960 inclusive.
LeFlore County Dependent School
District No. 93 (P. O. Poteau),
Bond Sale-The $\$ 3,500$ building bonds cffered Aug. 3-v. 182 , p. 463-were awarded to the First 4 s , at 100.10 , a basis of about

Payne County Dependent School
District No. 108 (P. O.
District No. 108 (P. O.
Bond Offering-Sealed bids will be received by the Clerk of the Board of Education until $7: 30$ p.m. (CST) on Aug. 15 for the purchase of $\$ 67,000$ building bonds.
Due from 1957 to 1972 inclusive.
Rogers County Indep. Sch. Dist. No. 14 (P. O. Claremore), Okla. Bond Offering-Louise Hartline, Clerk of Board of Education, will (CST) on Aug. 18 for the pur(CST) on Aug. 18 for the purDue serially from 1957 to 1967 inclusive.
Wagoner County (P. O. Wagoner);
Bond Sale-The $\$ 431,000$ county separate school improvement bonds offered Aug. 8- v. 182, p.
$559-$ were awarded to Small-Milburn Co., of Wichita.
Wagoner County Independent Sch.
Dist. No. 19 (P. O. Wagoner),
Bond Offering-Sealed bids will be received by the Clerk of the Board of Education until 1 p.m.
(CST) on Aug. 15 for the pur-
building and furniture bonds. Due from 1958 to 1970 inclusive.

Wellston, Okla.
Bond Oferring-Albert Lorenz, bids until $7: 30$ p.m. (CST) on Aug. 17 for the purchase of $\$ 40,-$ improvement bonds. Due from 1958 to 1970 inclusive.

## OREGON

Douglas County School District
No. 19 (P. O. Myrtle Creek),
Bond offering-P. B. Froelich, District Clerk, will receive sealed bids until 8 p.m. (PST) on Sept. 1 ing bonds. Dated of 1 1955. Due on Oct. 1 from 1956 to 1962 in sive. Principal and interest pay-
able at the County Treasurer's office.
Jefferson County Sch. Dist. No. 30
P. O. Metolius), Ore

Bond Offering - Venus Golay bids until 8 p.m. (PST) on Aug 22 for the purchase of $\$ 60,000$ building bonds. Dated Sept. 1, 1980 inclusive. Legality approved by Winfree, McCulloch, Shuler \& Sayre, of Portland.
Lane County School District No. 66 Bond Offering - Ruth Mavity, District Clerk, will receive sealed bids until 1 p.m. (PST) on Aug building bonds. Dated Sept 1955. Due on Dec. 15 from 1955 to 1969 inclusive. Bonds due in 1963 1969 inclusive. Bonds due in as of and thereafter are callable as of
Dec. 15, 1962. Principal and in${ }_{\text {derest }}{ }_{(J-D)}$ payable at the County Treasurer's office.
Multnomah County Sch. Dist. No. 45 (P. O. Portland), Oregon bonds offered Aug. 9-v. 182, p. States National Bank of Portland.

## Multnomah County (P. O.

Bond Offering - County Clerk Si Cohn announces that the Board of County Commissioners
will receive sealed bids until 11 a.m. (PST) on Aug. 30 for the purchase of $\$ 3,500,000$ road bonds. Dated Oct. 1, 1955 . Due on Dec. 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable
at the County Treasurer's office. Legality approved by Winfree, McCulloch,
Portland.

## PENNSYLVANIA

Charleroi School District, Pa.
Bond Sale-The $\$ 22,000$ buildBond Sale-The $\$ 22,000$ build-
ing bonds offéred Aug. $8-\mathrm{v} .182$, p. 463 -were awarded to the Mellon National Bank \& Trust
Ambridge, as $31 / 4 \mathrm{~s}$, at par.

DuBois, Pa.
Bond Sale-The $\$ 75,000$ general
obligation bonds offered Aug. 8the DuBois Clearing House Association, as $21 / 2 \mathrm{~s}$, at 100.025 .

## West Mifflin, Pa.

Bond Offering-Irene L. Trautman, Borough Secretary, will re(DST) on Aug. 17 for the purchase of $\$ 355,000$ sewer improvement bonds. Dated Sept. 15, 1955. Due clusive. Principal and interest cluyive. Principal at peoples First National Bank \& Trust Company, of Homestead. Legality approved by Burgwin, R
Pittsburgh

## PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority, Puerto Rico
evenues Show Gain During Fiscal Year-Revenues of the AuFiscal Year-Revenues of
thosity totaled $\$ 6,523,947$ for the fiscal year ended June 30 , 1955 compared with $\$ 6,181,446$ in the ier, Rafael V. Urrutia, Executive Director of the Authority anFor the month of June, reve-
nues of the Authority totaled $\$ 562,232$ compared with $\$ 542,393$ in June, 1954 Mr. Urrutia reported. During the month of June, 16
new projects were completed and new projects were
18 new ones begun.
The Government Development Bank for Puerto Rico is fiscal Authority.

## uerto Rico Water Resources

Authority (P. O. San Juan),
Electric Energy Sales Show Big Gain-Sales of electric energy by the Authority in the fiscal year ended June 30, 1955 totaled $\$ 20,-$
057,304 compared with $\$ 17,911,354$ in the fiscal year ended June 30 , 1954.
S. L. Descartes, executive director of the Authority stated that sales in June, 1955 totaled $\$ 1,96$.
834 compared with $\$ 1.568,232$.
As of June 30, 1955, custom. for electric services totaled 245,058 compared
The
Government Development Bank for Puerto Rico is fisca Authority.

## RHODE ISLAND

Central Falls, R. I.
Note Offering-Sealed bids will be received by the City Clerk unthe purchase of $\$ 700,000$ tax anticipation notes. Due June 20, 1956 .

$$
\begin{gathered}
\text { Newport, R. I. }
\end{gathered}
$$

Bond Offering - John E. Mur ray, Jr., Director of Finance, will (eceive sealed bids until 3 p.m. DST on Aug. 17 for the purchase provent onsc im and 1955. Due on Aug. 1 from 1956 to 1965 inclusive. Principal and interest payable at the First National Bank of Boston, or at the office of the Director of Finance Thorndike, Palmer \& Dodge, o Boston.

## SOUTH CAROLINA

Charleston, S. C.-
Sale-The $\$ 2,300,000$ wate
Bond Sale-The $\$ 2,300,000$ wate works system revenue bonds of were awarded to a group composed of Shields \& Co., Bear all of New York; F. W. Craigie \& Co., of Richmond; Robinson-Humphrey Co., Inc., of Atlanta; Rodman \& Renshaw, of Chicago; G. H A. M. Law \& Co., of Spartanburg Stockton Broome \& Co., of Atlanta; and Huger, Barnwell \& Co terest cost of about $2.68 \%$, as follows:
$\$ 310,000$ 5s. Due on Aug. 1 from 1956 to 1960 inclusive.
415,000 2.40s. Due on Aug. 1 from 1961 to 1966 inclusive.
1967 to 1973 inclusive
1,040,000 2.70s. Due on Aug. from 1974 to 1985 inclusive.
Sartanburg County (P. O.
Spartanburg), S. $\boldsymbol{C}$.
Bond Offering-R. H. Ashmore
Clerk of the County Board, wil (EST) on Aug. 18 for the purchas of $\$ 250,000$ improvement bonds. Dated Sept. 1, 1955. Due on Sept. from 1956 to 1965 inclusive. Principal and interest (M-S) payable at the Hanover Bank, of New York City. Legality approved by Reed, Hoyt, Taylor \& Washburn,
of New York City.

## TENNESSEE

Fentress County (P. O.
Bond Offering - County Judge H. B. Duncan announces that oral bids will be received until 11 a.m. (CST) on Aug. 24 for the purchase of $\$ 150,000$ public building bonds. Dated July 1, 1955 . Due on July
rom 1957 to 1976 inclusive.

Lafayette, Tenn.
Bond Sale-An issue of $\$ 110,000$
Bond Sale-An issust of
1955. of Jackson. Dated July 1983 inclusive. Interest 1958 to gality approved by Charles \& rauernicht, of St. Louis.

## Shelby County (P. O. Memphis)

BondSale - The $\$ 3,000,000$ school bonds offered Aug. 8-v 182, p. 159, were awarded to a
group composed of the Harris Trust \& Savings Bank, the North ern Trust Co., both of Chicago, First National Bank, of Portland, J. C. Bradford \& Co., of Nashville A. G. Becker \& Co., of New York
City, and Courts \& Co., of Atlanta, at a price of 100.13, a net interes cost of about $2.40 \%$, as follows: $\$ 150,000$ 6s. Due on Sept. 1, 1956 $2,850,0002.40$ s. Due on Sept. 1 from 1958 to 1978 inclusive.

## TEXAS

Amarillo, Texa
Amarillo, Texas
Bond Offering-J. C. Lilly, City Auditor, will receive sealed bids until 2 p.m. (CST) on Aug. 17 for
the purchase of $\$ 5,240,000$ water works system revenue bonds. Dated Aug. 15, 1955. Due on Aug. 15 from 1963 to 1979 inclusive. Principal and interest (F-A) pay-
able at the Mercantile National able at the Mercantile National
Bank of Dallas Bank of Dallas, or at the Chemical Corn Exchange Bank, New York
City. Legality approved by McCity. Legality approved by Mc-
Call, Parkhurst \& Crowe, of Dallas.

Additional Offering-J. C. Lilly, City Auditor, will receive sealed ids until 2 p.m. (CST) on Sept. for the purchase of $\$ 600,000$ airport improvement bonds. Dated rom 1956 to 1980 inclusive. Prin cipal and interest (M-S) payable of Dallas, or at the Chemical Corn Exchange Bank, New York City Legality approved by McCall, Parkhurst \& Crowe, of Dallas.
El Paso County (P. O. El Paso),
Bond Offering - County Judge Hugh McGovern announces that
the Commissioner's Court will rethe Commissioner's Court will re-
ceive sealed bids until 10 a.m. (CST) on Aug. 22 for the purchase of $\$ 1,00,000$ curt house bonds. Dated Sept. 10, 1955. Due on Sept
10 from 1956 to 1985 inclusive Bonds due in 1976 and thereafter are callable as of Sept. 10,1975 Interest M-S. Legality approved

Greenville, Texas
Bond Salle-The $\$ 1,000,000$ bonds offered Aug. 9-v. 182, p. Williams \& Co., of Cleveland, and Shearson, Hammill \& Co., New York City, jointly, at 101.06, a net interest cost of about $3.43 \%$. Sale
consisted of $\$ 110,0003 \%$ water, consisted of $\$ 110,0003 \%$ water, sewer and electric system bonds,
and $\$ 890,000 \quad 31 / 2 \%$ junior lien evenue bonds.

Hurst, Texas
Bond Sale-An issue of $\$ 850,000$ water works and sewer system revenue bonds was sold to Henry$\$ 194,000$ 3s. Due on Aug. 1 from 194,000 3s. Due on Aug.
1958 to 1968 inclusive.
130,000 31/2s. Due on Aug.
$526,0003^{3} / 4 \mathrm{~s}$. Due on Aug. 1 from 1974 to 1987 inclusive.
Dated Aug. 1, 1955. Interest F-A Legality approved by McCal
Parkhurst $\&$ Crowe, of Dallas.
Poth Consol. Indep. School District
Wilson County, Texas
Bond Sale-An issue of $\$ 90,000$ school house bonds was sold to
Rauscher, Pierce \& Co. of San Rauscher, Pierce
Antonio, as follows
$\$ 33,000$ 31/4s. Due on July 1 from 1956 to 1968 inclusive.
57,000 3s. Due on July
1969 to 1981 inclusive.
The bonds are dated July 1, 1955 and those due in 1971 and there ander are callable as of July 1 ,
after
1970 Principal and interest ( $\mathrm{J}-\mathrm{J}$ ) 1970. Principal and interest (J-J) payable at the State Treasurer's
office. Legality approved by Gib-
son, Spence \& Gibson, of Austin.

Richardson Indep. Sch. Dist., Texas Bond Sale-An issue of $\$ 400,000$ Edwards, Inc., of Dallas.
Rio Vista Indep Sch. Dist., Texas
Bond Sale-An issue of $\$ 60,000$ Boilding bonds was sold to $\$ 60,000$ Seay \& Co., of Dallas, as $3^{1 / 2}$ s and 4 s , at par. Dated July 15, 1955 . Due serially from 1956 to 1991
inclusive Interest J.J. Legality approved by Dumas, Huguenin \& Boothman; of Dallas.
Seagoville Indep. Sch. Dist., Texas
Bond Sale-An issue of $\$ 100000$ Bond Sale-An school bonds was sold to Frank B $33 / 4 \mathrm{~s}$. Dated May 1, 1955. Due on Interest M-N Legality inclusive by McCall, Parkhurst \& Crowe of Dallas.
South San Antonio Independent
School District, Texas
Bond Sale-An issue of $\$ 850,000$
Bond Sale-An issue of $\$ 850,000$
building bonds was sold to building bonds was sold to
Rowles, Winston \& Co., of Houston, as follows:
$\$ 93,00031 / 2$ s. Due on $F$ eb. 15 from 1956 to 1966 inclusive.
33/8. 15 from 1967 to 1984 inclusive.
trom 1485 to 1995 inclub. 1
The bonds are dated Aug. 15 1955. Principal and interest (F-A

Washington, D. C., Hayden, Mil1er \& Co., of Cleveland, Blewer, Glynn \& Co., of St. Louis, J. C Wheat \& Co., of Richmond and Goodwyn \& Olds, of Washington, D. C. at 100.03 , a net interest cost of about $3.17 \%$, as follows:
$\$ 595,0006 \mathrm{~s}$. Due on July 1 from 1958 to 1964 inclusive.
$\mathbf{1 , 1 1 5 , 0 0 0} 3 \mathrm{~s}$. Due on July 1 from 1965 to 1971 inclusive.
$5,390,000 \quad 31 / \mathrm{s}$ s. Due on July from 1972 to 1989 inclusive.
Lee County School Districts (P. O Lee County School Jonesville), Va.
Bond Sale-The bonds totaling $\$ 650,000$ offered Aug. 5-v. 182, 3. 464 -were awarded, as follows: $\$ 200,000$ Rocky Station School District bonds to the Lee Bank \& 'Tru
450,000 Jonesville School District bonds to the Dominion Na -
tional Bank, of Bristol, and
the Powell Valley National Bank, of Jonesville.

Leesburg, Va.
Bond Offering-Horace M. Hallett, Town Recorder, will receive Aug 30 for the purchase of $\$ 160$, Aug. 300 foral obligation water and 000 general obligation water Oct 1,1955 . Due on Oct. 1 from 1956 to 1955 . Due on Oct. 1 from 1956 callable on April 1, 1966, or on cany subsequent interest payment date. Principal and interest ( $\mathrm{A}-\mathrm{O}$ ) payable at the Loudon National Bank, of Leesburg. Legality approved by Reed, Hoyt, Taylor \& Washburn, of New York City.

## WASHINGTON

Grant County Public Utility Dist. No. 2 (P. O. Box 878, Ephrata),
Bond Offering-E. L. Douglass, County Auditor, will receive sealed bids until 10 a.m. (PST) on Aug. 17 for the purchase of $\$ 750,000$ electric revenue bonds. Dated Sept. 1, 1955. Due on Jan 1 from 1957 to 1985 inclusive Legality approved by Chapman \& Cutler, of Chicago.
King County, Kent School District No. 415 (P. O. Seattle), Wash. Bond Offering-A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Aug. 24 for the purchase of $\$ 50,000$ general obligation school bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1970 inclusive. The bonds are callable in inverse numerical order on and after seven years from date of issue. Principal and interest (J-J) payable at the County Treasurer's of fice. Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle.

Kirkland, Wash.
Bond Sale-An issue of $\$ 100,000$ water and sewer revenue bonds was sold to Grande \& Co., Inc., and H. P. Pratt \& Co., both of Seattle, jointly, as 3 s . Dated July 1, 1955. Due serially from 1978 to 1980 inclusive. Interest $\cdot \mathrm{J}-\mathrm{J}$. Legality approved by Preston, Thorgrimson \& Horowitz, of Seattle. Pend Oreille County, Cusick Consol. Sch. Dist. No. 59 (P. O. Newport),

Washington
Bond Offering-Alice Beaubier, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Aug. 15 for the purchase of $\$ 120$, 000 building bonds. Dated Nov. 1 1955. Due on Nov. 1 from 1957 to 1974 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. (No bids were received at the previous offering on July 15.)
Pierce County Sch. Dist. No. 416 (P. O. Tacoma), Wash

Bond Sale-The $\$ 35,000$ general obligation school bonds offered Aug. 9 - v. 182 , p. 367 - were
Pierce County Sch. Dist. No. 83 (P. O. Tacoma), Wash.

Bond Sale-The $\$ 200,000$ general obligation school bonds offered Aug. 9-v. 182, p. 367-were awarded to the State, as 2.95 s , at
par.

Poulsboro, Wash.
Bond Sale-An issue of $\$ 65,000$ water and sewer revenue bonds was sold to Terry Thompson \& Co., of Seattle, as follows.
$\$ 25,000$ 3s. Due on July 1 from 1956 to 1965 inclusive.
40,000334 . Due on July 1 from 1966 to 1976 inclusive.
Dated July 1, 1955. Interest $J$-J. Legality approved by Preston, Thorgrimcon \& Horowitz, of Seattle.

## WISCONSIN

Cedarsburg, Wis. Bond Offering Canceled - The offering of $\$ 500,000$ high school bonds scheduled for Aug. 4v. 182, p. 367-was canceled: Reoffering awaits a decision of the State Supreme Court in a test
ant to which the issue was authorized.
$0,0003 \mathrm{~s}$. Due on July 1 from 1968 to 1974 inclusive.

## Racine, Wis.

Bond Sale-The $\$ 500,000$ temporary fund bonds offered Aug. 9 -v. 182, p. 464-were awarded to and Milwaukee Company, of Mil waukee, jointly, as $2 \frac{1145}{}$, at 100.12 , a basis of about $2.22 \%$.

## CANADA <br> QUEBEC <br> <br> LaSalle, Quebec

 <br> <br> LaSalle, Quebec}Bond Sale-An issue of $\$ 1,230$, 000 school bonds was sold to a group composed of Nesbitt, Thomson \& Co., Credit Interprovinciale Ltd., Gairdner \& Co., Pitfield \& Co., and the Banque Provinciale due Canada, at a price of 95.51 ,
net interest cost of about $3.91 \%$, as follows:
$\$ 621,000$ 3s. Due on May 1 from 1956 to 1965 inclusive.
$609,0003^{1 / 2}$ s. Due on May 1 from 1966 to 1975 inclusive.
The bonds are dated May 1 , 1955.

## Masson, Quebec

Bond Sale-An issue of $\$ 54,000$ improvement bonds was sold to Belinger, Inc., of Montreal, at a price of 96.63 , a net interest cost of about $3.76 \%$, as follows:
$\$ 36,000$ 3s. Due on Sept. 1 from
1956 to 1965 inclusive.
$18,00031 / 2 \mathrm{~s}$. Due on Sept. 1 from 1966 to 1969 inclusive.
The bonds are dated Sept. 1, 955. Interest M-S.


## Will Daddy beall right?

Your help can mean the difference between the "Yes" or the "No" that answers this child's frightened question. For the girl's father has Cancer.
Cancer plays no favorites. It strikes young as well as old, rich and poor, strong and weak. It lays its black finger on 1 out of every 4 Americans. But this terrible scourge can be conquered.

It will be conquered. If you help.
The American Cancer Society-through a legion of doctors, technicians, scientists, volunteers-wages endless war on our most dreaded disease. And every year some 75,000 men, women and children win their own personal victory in the fight back to health.

But too many are lost. Too many seek care too late. To fight this healing war takes money - money for education, research, drugs, equipment.

Will you help conquer Cancer? By a check - to help others. By an annual checkup-to help yourself. What you give today may mean the difference between "Yes" and "No" for yourself-or someone dear to you-in the days to come.

## American

Cancer Society
gentlemen:
I want to help conquer Cancer.
$\square$ Please send me free information about Cancer.
$\square$ Enclosed is my contribution of $\$ \ldots$ ___ to the
Cancer Crusade.
Name
Address
City
(MAIL TO: CANCER, c/o your town's Postmaster)


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