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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### ABC Vending Corp. (& Subs.)—Earnings Increased—

26 Weeks Ended—	June 26, '55	June 27, '54
Sales	\$23,026,037	\$23,037,877
Operating profit	1,077,825	1,148,035
*Other income	183,010	91,750
Total income	\$1,260,835	\$1,239,785
Interest and other deductions	57,290	64,303
Provision for income taxes	610,015	618,639
Net profit	\$593,530	\$556,843
Number of shares outstanding	960,199	960,199
Earnings per share	\$0.62	\$0.58

\*Note: Other income for period ended June 26, 1955 includes \$80,055 profit from the sale of stock held for investment.—V. 179, p. 513.

### Acme Steel Co.—Earnings Show Gain—

	3 Mos. End.	6 Mos. End.	June 30, '54
Net sales	\$28,423,722	\$53,338,031	\$41,245,457
Operating income	3,866,119	7,092,147	3,998,587
Income taxes	2,014,550	3,696,846	2,028,438
Net income	\$1,851,569	\$3,395,301	\$1,970,149
*Earnings per share	\$0.93	\$1.71	\$0.99

\*On basis of 1,986,648 shares outstanding.  
NOTE—The comparative figures for the first six months of 1954 include the sales and profits of the Howell, Geneva and Stanley divisions although they were not acquired by Acme Steel until Aug. 31, 1954.—V. 181, p. 1873.

### Allied Finance Corp., Silver Spring, Md.—Files—

The corporation on July 8 filed a letter of notification with the SEC covering 22,000 shares of 6% cumulative convertible preferred stock to be offered at par (\$2 per share), 36,668 shares of class A common stock (par 25 cents) to be offered at \$2 per share, and 628 shares of 7% cumulative preferred stock to be offered at par (\$100 per share), all without underwriting. The proceeds to be added to cash balances and used as working capital.

**Aluminium, Ltd.—Secondary Distribution Completed—**The First Boston Corp. and 121 associated underwriters completed after the close of the market on July 26 a secondary distribution of 178,100 shares of capital stock (no par) at \$103.75 per share, with a dealer's concession of \$1.75 per share. The offering was quickly oversubscribed and the books closed.—V. 181, p. 2353.

### American Airlines, Inc. (& Subs.)—Earnings Increased

6 Months Ended June 30—	1955	1954
Total revenues	\$124,868,612	\$111,236,667
Profit before Federal income taxes	18,487,418	10,294,035
Provision for Federal income taxes	9,950,000	5,280,000
Net earnings	\$8,537,418	\$5,014,035
*Earnings per share of common stock	\$1.13	\$0.66
Revenue plane miles flown	58,163,035	52,964,272
Revenue passenger miles flown	2,065,405,230	1,795,477,843

\*Based on average shares outstanding.  
The above consolidated statements of earnings include in consolidation the company's wholly-owned subsidiary, American Airlines de Mexico, S. A. The accounts of Sky Chiefs, Inc., a wholly-owned subsidiary, are not included in the consolidation.—V. 181, p. 2689.

### American Bosch Arms Corp.—Earnings Higher—

This corporation and its subsidiary, for the six months ended July 3, 1955, had a consolidated net income not including tax credit after taxes of \$1,458,017, equal to 83 cents per share on the 1,642,843 shares of common stock currently outstanding, after provision for preferred dividends, compared with \$1,411,965, or 79 cents per share for the first half of 1954, calculated on the same basis. Charles W. Perelle, President, reported. Profit before taxes amounted to \$2,979,863 against \$2,934,165 in the first half of 1954.

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Mr. Perelle also announced that the company has received approximately \$910,000 net after expenses from the government as an adjustment on prior years' taxes. This sum, which has been added to working capital, was not included in the income which was based on operations only.

Net sales for the six months totaled \$39,798,967, compared with \$40,159,253 for the 1954 first half-year period.

The company's backlog of military business as of July 3, 1955 was estimated at \$83,000,000, virtually all of which was for the Arma Division, whose production is exclusively for the armed forces. Since orders for the American Bosch Division's civilian products are placed only in terms of current requirements, its prospective volume of non-military business has not been included in the backlog.

"The new 100,000 square foot plant of the company's wholly-owned subsidiary, American Bosch Arms Mississippi Corp., at Columbus, Miss., is now in full production," Mr. Perelle said, "and its facilities are being devoted primarily to the manufacture of certain automotive electrical equipment."—V. 182, p. 209.

### American Broadcasting - Paramount Theatres, Inc.—

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Net operating profit	\$3,039,000	\$1,488,000
Prov. for Fed. inc. tax	1,601,000	773,000
Net oper. profit before cap. gains (net)	\$1,438,000	\$715,000
Capital gains (net) after appl. inc. tax	50,000	25,000
Consolidated earnings	\$1,488,000	\$740,000
Pfd. div. requirement	130,956	133,393
Com. shs. outstanding	4,119,542	3,967,436
Earnings per com. share:		
Excl. capital gains	\$0.32	\$0.14
Incl. capital gains	\$0.33	\$0.15

\*Computed on a quarterly basis, based on the number of shares outstanding at the end of each quarter of 1955.—V. 182, p. 109.

### American Can Co.—Profits at Peak—

Both the volume of business and net profit of this company for the first half of 1955 set new high records. It was announced on July 27. Sales and rentals for the six months ended June 30, 1955 amounted to \$307,839,962, a 7½% increase over the \$286,344,375 reported for the first half of 1954. Net income for the half year after provision for taxes, amounted to \$14,417,672, equivalent after preferred dividends to \$1.19 a share on the common stock. In the first half of 1954 net income was \$13,070,070, or \$1.07 a share for the common stock.

A change in the method of allocating expenses was made on Jan. 1, 1955, charging sales with the actual amount of selling and administrative expense incurred. If the previous method of allocation had been continued, earnings for the first six months would have been \$128.

Sales and rentals for the second quarter amounted to \$171,117,272, compared with \$159,218,831 for the similar quarter a year ago.

Net income for the second quarter amounted to \$9,172,584, or 77 cents per share on the common stock, compared with \$7,937,463 or 66 cents a share on the common stock in the similar quarter a year ago.—V. 181, p. 2457.

### American Encaustic Tiling Co., Inc.—Earnings Up—

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Total income	\$2,294,745	\$2,091,631
Earnings before taxes	603,000	558,656
Income taxes	338,300	310,300
Net earnings	\$264,700	\$248,356
Earnings per share	\$0.41	\$0.39
Dividends per share	\$0.15	\$0.15

—V. 181, p. 2797.

### American Enka Corp.—Registers With SEC—

The corporation has filed a registration statement with the SEC covering a proposed issue of 223,500 additional shares of common stock (par \$5), to be offered to stockholders. The net proceeds are to be used to pay for expansion. Harriman Ripley & Co. Inc., New York, will head the underwriters.—V. 182, p. 309.

### American Gas & Electric Co. (& Subs.)—Earnings Up

Period Ended June 30—	1955	*1954
1 month	\$2,979,207	\$2,210,875
6 months	19,334,039	15,885,636
12 months	35,807,641	30,340,086
Earnings per share of common stock (12 mos.)	\$2.79	\$2.36

\*Restated for comparative purposes only. †Based on average number of shares outstanding during period (12,852,442 shares for 1955; 12,846,698 shares for 1954).—V. 181, p. 2797.

### American Investment Co. of Illinois—Partial Redempt

There have been called for redemption on Aug. 12, next, 4,000 shares of 5¼% cumulative prior preferred stock at \$100 per share plus accrued dividends of 61 cents per share. Payment will be made at the Irving Trust Co., One Wall St., New York 15, N. Y.—V. 181, p. 2458.

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**American Hard Rubber Co. (& Subs.)—Earnings—**

24 Weeks Ended—	June 19, '55	June 20, '54
Net sales	\$9,616,054	\$8,432,890
Profit before Federal income taxes	711,479	435,367
Provision for Federal income taxes	353,300	209,100
Net income	\$358,179	\$226,267
Provision for preferred dividends	51,964	51,964
Balance applicable to common stock	\$306,215	\$174,303
Earnings per share of common stock	\$1.12	\$0.64

—V. 180, p. 529.

**American Maracaibo Co.—Earnings Higher—**

Net income for the first quarter of 1955 amounted to \$493,545, equivalent to 15c per share on the 3,190,708 shares outstanding at March 31, 1955, as compared with \$364,417 or 12c a share on 3,077,362 shares outstanding a year earlier.—V. 178, p. 753.

**American Motors Corp.—Reports Increased Earnings—**

This corporation earned a net profit of \$1,592,307 in the quarter ended June 30, 1955, George Romney, President, reported on July 21. This compared with a net loss of \$3,848,667 for the corresponding period a year ago, when Hudson operations were reflected for only the two months May and June, after the merger took place.

Both figures are after tax adjustments. Before such tax adjustments, profit for the 1955 quarter was \$3,213,307 compared with a loss of \$6,774,668 for the 1954 quarter.

Sales for the June quarter this year were \$137,139,847 against \$104,220,995 in the corresponding period a year ago, when Hudson results were included for only two months.

American Motors' net loss for the nine months ended June 30, 1955, was \$4,522,171 after a tax recovery of \$4,723,000. Sales for the nine months were \$348,052,916. Comparison with 1954 totals for the corresponding period is not feasible because Hudson totals were included only for the two months after the merger.

Mr. Romney said the corporation has been operating profitably for the four months March, April, May and June. "Earnings for these months served to partly offset losses incurred in the first five months of the current fiscal year, when Nash and Hudson manufacturing programs were still being consolidated at heavy cost, with 1955 new models being introduced in February."

Production of 56,036 Nash and Hudson cars in the June quarter this year compared with 23,476 Nash and Hudson cars in the like period a year ago, an increase of 139%. Dollar sales of appliances in the June quarter were 22% higher than a year ago.

Nash and Hudson car production for the nine months ended June 30, 1955, totaled 125,829 units against 86,495 in the corresponding period last year, an increase of 45.5%. Dollar sales of Kelvinator and Leonard appliances were up 12.7% this year.—V. 181, p. 2009.

**American Potash & Chemical Corp.—Packaged Refrigerants in Full Production—**

Anticipating a continued upswing in refrigeration units for cars, the corporation's Aerosol & Refrigeration Division has put into full production a line of packaged refrigerants for use in automobiles. The company has made national distribution of its one-pound disposable Charge-A-Cans containing Freon-12 available to its regular refrigeration wholesalers.

In addition certain automotive equipment companies are distributing packaged refrigerants to their dealers. Novi Equipment Co., for example, is producing an automotive air conditioning kit containing four of the Freon-12 containers plus other equipment necessary to the installation.—V. 181, p. 2925.

**American Steel Foundries (& Subs.)—Earnings Lower**

9 Months Ended June 30—	1955	1954
Net sales	\$58,493,594	\$73,896,709
Income before taxes	5,220,338	7,317,022
Federal income taxes	2,868,000	4,232,000
Net income	\$2,352,338	\$3,085,022
Dividends	1,781,663	2,671,864
Earnings per share	\$1.98	\$2.60
Dividends (per share)	\$1.50	\$2.25

Unfilled orders amounted to \$21,000,000 at June 30, 1955, as compared to \$17,500,000 at March 31, 1955, \$12,500,000 at Dec. 31, 1954, and \$13,500,000 at Sept. 30, 1954. Orders received in the June 30 quarter amounted to \$26,500,000. This was the largest volume of incoming orders since the quarter ended March 31, 1953. Recent new freight car purchases contributed substantially to the larger volume of incoming orders.

Charles C. Jarchow, President, stated that plant shut-downs for vacations would adversely affect the profit results for the last fiscal quarter, but it is expected that earnings for the entire year will be about \$3 per share, a considerable improvement over the last forecast. Prospects with respect to volume and earnings are good for the quarter ending Dec. 31, 1955, the first quarter of the next fiscal year.

Shipments and earnings were more satisfactory in the quarter ended June 30, 1955, than in any quarter since the one ended Dec. 31, 1953. Net income increased from 17 cents per share in the quarter ended Dec. 31, 1954, to 63 cents per share in the quarter ended March 31, 1955, and to \$1.18 per share in the quarter ended June 30.

The increase in earnings in the June 30 quarter was attributable to a more satisfactory volume of shipments in nearly all product lines. Volume in railroad products increased substantially.—V. 179, p. 1.

**American Tobacco Co.—Partial Redemption—**

The company has called for redemption on Aug. 1, 1955, \$1,318,000 of its 3 1/4% 25-year debentures due Feb. 1, 1977 at 100% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 31 Nassau St., New York 15, N. Y.—V. 181, p. 1669.

**Amurex Oil Co.—Acquires Ponder Oils—**

Officials of this company and Ponder Oils Ltd. announced on July 27 that agreement had been reached for the acquisition by Amurex of substantially all the assets of Ponder Oils Ltd., including all the capital stock of its wholly-owned subsidiaries, Ponder Oils and Devon Drilling Co. Ltd. Ponder produces about 800 barrels of oil per day from properties in Alberta, Manitoba, Montana and west Texas. The terms of the agreement provide for the payment by Ponder of all of its outstanding debt and note indebtedness prior to the transfer. Consummation of the transaction is subject to favorable action by Amurex shareholders on an increase in the company's authorized shares and approval by Ponder shareholders of the agreement.

Total assets of Amurex after the Ponder acquisition, giving effect to the valuation of the Ponder assets on the basis of present market value of approximately 650,000 shares of class A common stock of Amurex to be issued for them, will be approximately \$10,000,000. Net working capital of the combined companies will be in excess of \$1,500,000 and the company will have no funded debt. Income from oil production, after payment of royalties, will be at the rate of \$800,000 per year.

C. H. Murphy, Jr., President of Amurex, stated that W. L. Falconer, Managing Director of Ponder Oils Ltd., will become Executive Vice-President of Amurex and it is expected that Mr. Falconer and Oliver H. Payne, a director of Ponder, will join the Amurex board which consists of representatives of Ashland Oil & Refining Co., the Murphy Corp. and A. G. Becker & Co. Inc.

**Approved Finance, Inc., Columbus, Ohio—Files With Securities and Exchange Commission—**

The corporation on July 13 filed a letter of notification with the SEC covering 5,000 shares of common stock (no par) to be offered at \$60 per share to stockholders at the rate of one-half share for each share held at the close of business on July 22, 1955, without underwriting. The proceeds are to be added to general funds.—V. 175, p. 2277.

**Arizona Public Service Co.—Secondary Offering — A secondary offering of 10,000 shares of common stock (par \$5) was made on July 26 by Blyth & Co., Inc. at \$26.50**

per share, with a dealer's discount of 40 cents per share. It was completed.—V. 182, p. 310.

**Atlanta & West Point RR.—Earnings—**

April—	1955	1954	1953	1952
Gross from railway	\$56,740	\$324,020	\$373,296	\$386,455
Net from railway	\$39,028	\$57,777	\$63,531	\$1,956
Net ry. oper. income	46,385	21,644	22,018	29,915
From Jan. 1—				
Gross from railway	955,132	1,303,814	1,523,064	1,584,683
Net from railway	126,200	176,288	263,553	373,695
Net ry. oper. income	2,810	31,855	87,243	119,378

—V. 182, p. 210.

**Atomic Instrument Co.—Reports Record Shipments, etc.**

This company has just reported the most successful six months of operation in its history. Leonard W. Cronkrite, President, disclosed in an interim bulletin that orders for the first six months of 1955 totaled more than \$622,000, an increase of 35% over the first six months of 1954. He also reported that total of shipments for the first half of 1955 was more than \$523,000, a gain of 21% over a comparable period last year.

According to Mr. Cronkrite, these increases are due largely to wide acceptance of the company's newest instruments in nuclear and industrial fields. In a brief preview of the next six months, he indicated that several new products, now in advanced stages of development, would be introduced by the organization.

The company is moving ahead in three basic fields: atomic energy instruments for application in research and medicine, industrial controls through low-heat counting techniques and data-processing at super speeds. The production staff at Atomic Instrument Company has been expanded in line with the growth in sales and shipments.—V. 180, p. 622.

**Atomic Research Corp., Colorado Springs, Colo.—Files**

The corporation on July 11 filed a letter of notification with the SEC covering 87,500 shares of common stock (par \$1) to be offered at \$2 per share, through A. H. Vogel & Co., Detroit, Mich. The net proceeds are to be used for the payment of notes and accounts payable; also for the purchase of additional equipment; and for working capital.

**Baldwin-Hill Co., Trenton, N. J.—Files With SEC—**

The corporation on July 21 filed a letter of notification with the SEC covering 8,515 shares of common stock (par \$1) to be offered for subscription by certain employees of the company and its subsidiaries at a price to be 85% of the average bid price in the over-the-counter market during the two weeks preceding the date of the offering.—V. 181, p. 1074.

**Baltimore Gas & Electric Co.—Earnings Higher—**

For the three months ended June 30, 1955, this company reports net income of \$3,650,000, after operating expenses, depreciation and amortization, taxes, special charges, interest and other deductions; equivalent, after preferred dividends, to 59 cents per share on the common stock based on the average number of shares outstanding, exclusive of 575,856 shares issued in June 1955.

For the corresponding period of 1954, the company reported net income of \$2,760,000 equivalent to 44 cents per common share. Charles P. Crane, President, commented as follows: "In the second quarter of 1955, revenues increased approximately 11% over the same months of 1954. The continued expansion in the volume of business accounted for about three-fourths of the increase in revenues and the remainder resulted from the increase in rates for electric and steam heating services which became effective in July 1954. For the first full year during which the higher rates were effective the increase in net income therefrom was \$1,761,000."

Mr. Crane also stated that, "In the past 12 months the company has spent approximately \$35,000,000 for new property, plant and facilities which are contributing to its ability to take on additional revenue producing business. The company's current construction program, required to keep pace with the growing demands of its customers, will make it necessary to secure substantial amounts of new funds this year, in addition to the funds obtained through the recent sale of common stock."

**Tenders for Bonds—**

The Bankers Trust Co., 46 Wall St., New York 15, N. Y., will up to 3 p.m. (EDT) on Aug. 1, 1955 receive tenders for the sale to it of first refunding mortgage sinking fund bonds to an amount sufficient to exhaust the sum of \$1,470,432 at prices not to exceed the redemption price for the particular series offered.—V. 182, p. 2.

**Barber Oil Corp.—Semi-Annual Results—**

Consolidated earnings of the corporation and its subsidiaries for the six months ended June 30, 1955 were \$14,268,538, including profit of \$14,160,571 from the liquidation of American Republics Corp. The reported earnings are after provision for income taxes of \$4,733,190.—V. 181, p. 2010.

**Beech-Nut Packing Co.—Earnings Higher—**

This company and its subsidiary report for the six months' period ended June 30, 1955, net earnings of \$1,610,640, equivalent to \$1.05 per share on its capital stock of 1,531,334 shares, which compares with \$1,455,840 equivalent to 95 cents per share from regular operations in 1954. The amount of \$1,988,616 equal to \$1.30 per share reported for the same period in 1954 included non-recurring income of \$528,776 equal to 35 cents per share from refund of excess profits taxes and interest for years 1940 through 1945.—V. 181, p. 2010.

**Bessemer & Lake Erie RR.—Earnings—**

June—	1955	1954	1953	1952
Gross from railway	\$2,842,414	\$2,630,139	\$3,390,725	\$1,076,220
Net from railway	1,456,133	1,280,709	1,809,529	116,065
Net ry. oper. income	872,472	869,577	780,489	221,853
From Jan. 1—				
Gross from railway	11,021,001	10,244,803	14,399,229	10,795,154
Net from railway	3,496,395	2,085,085	5,390,556	2,396,772
Net ry. oper. income	2,049,324	2,048,324	2,793,675	538,950

\* Deficits.—V. 182, p. 110.

**Bojo Uranium Co., Salt Lake City, Utah—Files—**

The company on July 8 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), through J. E. Call & Co., of Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

The above 3,000,000 shares includes 225,000 shares which will be optioned to the underwriter.

**Borax Consolidated, Ltd. — Financing Agreement Reached—**

The board on July 28 announced in London, England, that the company has concurred in an agreement reached between its financial advisers—Lazard Brothers & Co., Ltd. in London and Lazard Freres & Co., F. Eberstadt & Co. and Lee Higginson Corp. in New York—and the group headed by Model, Roland & Stone in association with Robert Benson, Lonsdale & Co. Ltd. In this agreement there is provision for the participation in their respective countries by Model, Roland & Stone of New York and Robert Benson, Lonsdale & Co. Ltd., of London in any financing undertaken for the company or its subsidiaries by the company's financial advisers. No immediate public financing is now in prospect.—V. 163, p. 1722.

**Boren Oil & Gas Corp., Wichita Falls, Tex.—Registers With Securities and Exchange Commission—**

The corporation on July 26 filed a registration statement with the SEC covering \$600,000 of 6% convertible debentures, due July 15, 1975, to be offered for public sale through an underwriting group headed by Burt, Hamilton & Co., Inc., and N. R. Real & Co. The debentures are to be offered for initial subscription by public stockholders of record at the close of business July 15, 1955, at 100% of principal amount and on the basis of one \$100 debenture for each

100 shares, or fraction thereof, then held. The underwriters are to receive a 15% commission.

Net proceeds, estimated at \$480,000, are to be used in the amount of \$120,000 to pay current indebtedness. The balance will be used to carry out the estimated costs of the company's drilling and development program.—V. 182, p. 210.

**Bowaters Southern Paper Corp.—Private Placement—**

The company through Morgan Stanley & Co. has entered into agreements with certain insurance companies for the sale of a maximum of \$15,000,000 of its sinking fund first mortgage bonds, series B, to be delivered within specified times between May 1, 1956 and Nov. 30, 1956, inclusive. See also V. 182, p. 311.

**Bridgeport Brass Co.—Earnings Decline—**

6 Months Ended June 30—	1955	1954
Net sales	\$69,758,229	\$53,366,080
Profits before Federal taxes on income	4,629,257	5,874,950
Provision for Federal income taxes	2,406,000	3,143,000
Net profit	\$2,223,257	\$2,731,950
Preferred stock dividend	60,764	
Balance available for common	\$2,162,493	\$2,731,950
Number of common shares outstanding	1,222,482	1,207,982
Earnings per common share	\$1.77	\$2.26

—V. 181, p. 2354.

**Brillo Manufacturing Co., Inc.—Earnings Increased—**

This company for the six months ended June 30, 1955, reports net income of \$341,547, equal to \$2.37 per share on the 143,710 common shares outstanding during the period. For the first half of 1954 the company reported net income of \$254,475, or \$1.77 per share on a like number of common shares.

Gross income from sales in the latest period was \$2,591,730, compared with \$2,234,251 for the first half of 1954.

In discussing the company's recent acquisition of the Williams Co. of London, Ohio, Milton B. Loeb, Brillo President, said:

"The Williams Co. products will complement the various Brillo and Supreme Steel Wool products. Furthermore, extra plant capacity and land plus the central location in mid-Ohio is economically well suited for the future expansion of Brillo, so that this purchase should prove beneficial both at present and in the years ahead."—V. 182, p. 210.

**Brown & Bigelow — Debentures Placed Privately—**

The corporation, it was announced on July 27, has arranged to place privately, through Reynolds & Co., an issue of \$7,500,000 4 1/4% sinking fund debentures due July 1, 1970, with Massachusetts Mutual Life Insurance Co., New England Mutual Life Assurance Co., Provident Mutual Life Insurance Co. and State Mutual Life Insurance Co.

The major portion of the proceeds are to be used for retirement of \$5,841,000 of outstanding debentures. The balance, together with other funds, will go for redemption of the 18,393 shares of 6% preferred stock at 110.—V. 182, p. 2.

**Brown Co., Berlin, N. H.—Earnings Lower—Retirement of Preferred Stocks Completed—**

Net income was \$700,540 for the 28 weeks ended June 11 last, as compared with \$954,385 in the corresponding period of 1954, it was announced on July 25 by Laurence F. Whittemore, Chairman of the Board.

These revenues are for the parent company only, his announcement stated, inasmuch as the company's subsidiary, Brown Corp., sold its principal assets at the start of the current fiscal year. Brown Company's entire manufacturing efforts are now centered in its extensive plants in New Hampshire.

Consolidated net income of both Brown Co. and Brown Corp. amounted to \$709,546 in the 28-week period ended June 11, as compared to \$2,075,220 in the same period of 1954, the statement showed.

"The parent company's net income fell behind last year in the first quarter of 1955," Mr. Whittemore said, "but," he added, "the second quarter profits are ahead of last year's comparable period. The present state of Brown Co. business indicates that both sales and earnings are on the upward trend, as compared to the first half of the present year."

Mr. Whittemore's statement also showed that net sales in the 28 weeks ended June 11 last totaled \$27,414,729, an increase of 10% over the parent company's net sales of \$24,841,428 in the corresponding period of last year. Consolidated net sales of the parent company and its Canadian subsidiary in the same period of last year totaled \$35,756,496.

Mr. Whittemore also pointed out that Brown Co. "now has large holdings of cash and marketable securities in lieu of the former assets and earning power of the Canadian subsidiary." He added, "These holdings are to be converted to productive capacity as rapidly as possible."

Working capital of Brown Co. on June 11 last, he continued, is \$31,170,204 as compared to \$19,951,718 a year ago.

The company has recently completed retirement of all its remaining preference stocks and its only funded debt consists of \$5,315,600 of debentures, which were issued during the past three weeks in connection with a reinvestment offer to its preference stockholders. After giving effect to these transactions," Mr. Whittemore said, "Brown Company's net worth is approximately \$56,000,000 resulting in a book value per share of about \$21, for the 2,644,865 shares of common stock of Brown Co. presently outstanding."—V. 181, p. 2226.

**Butler Brothers—Calls Preferred Stock—**

There have been called for redemption on Sept. 1, 1955 all of the outstanding 69,402 shares of 4 1/2% cumulative preferred stock at \$103 per share plus accrued dividends at \$1.12 per share. Payment will be made at the First National Bank of Chicago.—V. 182, p. 311.

**California Electric Power Co.—Registers With SEC—**

This company on July 22 filed a registration statement with the SEC covering \$6,000,000 of first mortgage bonds, due 1985, to be offered for public sale at competitive bidding.

Net proceeds of the sale of these bonds and from the sale of 230,000 shares of common stock for which the company has invited bids to be opened Aug. 23, 1955, will be used to discharge the company's short-term bank loans payable to Bank of America National Trust and Savings Association which now total \$9,000,000. The borrowed funds were applied as interim financing of construction; and any balance of the proceeds will be used in the company's construction program.—V. 182, p. 311.

**California Interstate Telephone Co. — Stock Placed Privately—**

The company has placed privately, through William R. Staats & Co., an issue of 50,000 shares of 5.25% cumulative preferred stock at par (\$20 per share). See also V. 182, p. 311.

**Carborundum Co. (& Subs.)—Earnings Rise—**

6 Months Ended June 30—	1955	1954
Sales	\$43,177,455	\$38,080,300
Income before taxes	5,464,922	3,450,100
Income taxes	2,748,972	1,615,800
Net income	\$2,715,950	\$1,834,300
Current assets	37,006,633	34,817,100
Current liabilities	8,570,338	7,408,500
Working capital	28,436,295	27,408,600
Long-term debt	8,321,429	10,500,000
Number of shares	1,722,322	1,713,000
Earnings per share	\$1.58	\$1.07

—V. 181, p. 2010.



**Capital Gains Fund, Inc., N. Y.—Registers With SEC**  
This New York investment company filed a registration statement with the SEC on July 20, 1955, covering 400,000 shares of its capital stock.

**Caterpillar Tractor Co.—Partial Redemption—**

The company has called for redemption on Aug. 10, 1955, 5,000 shares of its 4.20% cumulative preferred stock at \$102.05 per share including accrued dividends of \$1.05 per share. Payment will be made at The Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y.—V. 181, p. 2927.

**Central Illinois Electric & Gas Co.—Reclassifies Stock**

The company charter was amended on July 26 to reclassify and change its common stock so that common shareholders of record at the close of business July 26, 1955 are entitled to three shares of \$10 par value common stock in place of each two shares of \$15 par value common stock then held.

Common stock certificates of \$15 par value presently held by common shareholders now represent a like number of shares of \$10 par value common stock. Certificates for the additional \$10 par value common shares will be mailed to common shareholders entitled thereto on or about Aug. 1, 1955.—V. 181, p. 2691.

**Central Iowa Telephone Co.—Bonds Sold Privately—**

The company, it was announced on July 21, has arranged to place privately, through G. H. Walker & Co., an issue of \$1,000,000 first mortgage 3½% bonds, series G, due July 1, 1980.—V. 125, p. 384.

**Central & South West Corp.—Earnings Up 12%—**

This corporation reported consolidated net income of \$7,737,678 for the first six months this year, an increase of 12% over the like period last year.

First half earnings of 80 cents per share on the 9,691,257 shares now outstanding compare with 76 cents per share earned on 9,991,257 shares outstanding last year, indicating that earnings have more than offset the dilution incurred by the sale of 600,000 additional common shares during the first quarter.

System kilowatt-hour sales for the first six months were 13.2% ahead of last year, while the peak demand during the period increased from 1,098,700 kilowatts to 1,187,300 kilowatts.—V. 181, p. 2927.

**Cerro de Pasco Corp.—Acquires Interest in Another Peruvian Firm—**

This corporation has acquired a 30% interest in Explosivos, S. A., a Peruvian company recapitalized early this month to engage in the manufacture of industrial explosives to meet demands of Peru's expanding mining industry. This was announced on July 29 by Robert P. Koenig, President, who declared that the action is consistent with the corporation's objective of diversifying its operations while remaining within its general field of activity.

Other participants in the new enterprise include the Belgian firm of Poudreries Reunies de Belgique and a German company, Dynamit Aktien Gesellschaft, as well as other Peruvian mining and financial interests. Responsibility for design of Explosivos' projected \$1,000,000 initial plant facility and technical aspects of Explosivos' development is to be entrusted to Poudreries Reunies de Belgique, a recognized leader in the explosives industry.

Cerro de Pasco's investment in Explosivos, S. A. represents the second Peruvian enterprise in which the corporation has acquired an interest during July; the first having involved a 40% participation in Refractarios Peruanos, S. A. In the case of the latter company, which is developing extensive plant facilities at Lima for the manufacture, beginning late this year, of fireclay, silica and basic refractories, Cerro de Pasco is associated with Harbison-Walker Refractories Co. of Pittsburgh, holder of the majority interest, and Miguel Dammert Muelle of San Isidro, Peru.

Upon completion of the Refractarios' plant, Cerro de Pasco plans to shut down its own brick-making operations at Oroya and transfer equipment currently in use there for integration with the new plant facilities of Refractarios Peruanos, S. A.—V. 182, p. 2.

**Certain-teed Products Corp.—Makes Offer—**

This corporation has offered to purchase approximately 100,000 shares of the common stock of The Valspar Corp. at \$8 per share net to the holders of said stock whose shares are registered in such stockholders' names at the close of business on July 14, 1955, or their assigns. In the case of assigned certificates which do not bear an assignment date prior to July 15, 1955, appropriate proof must be submitted to Bankers Trust Co., agent, that such assignments were executed prior to July 15, 1955.

Certain-teed Products Corp. will purchase the first 100,000 shares tendered pursuant to the above offer and reserves the right to purchase additional shares subsequently tendered. Certain-teed also will accept for purchase without reservation all certificates tendered for 50 shares or less.

All certificates for the common stock of The Valspar Corp. tendered pursuant to the above offer must be received by 3 p.m. (EDT) on Aug. 4, 1955, at the Bankers Trust Co., New York, N. Y., which has been designated as agent for Certain-teed in connection with the above offer.—V. 181, p. 1874.

**Chadbourne Hosiery Mills, Inc.—Proposed Merger—**

See Gotham Hosiery Co., Inc., below.—V. 181, p. 2469.

**Chadbourne Gotham, Inc.—Proposed Consolidation—**

See Gotham Hosiery Co., Inc., below.

**(A. B.) Chance Co., Centralia, Mo.—Stock Sold—Men-**

tion was made in our issue of July 25 of the public offering by Stifel, Nicolaus & Co., Inc., and associates of 50,000 shares of common stock (par \$5) at \$18 per share. This offering was quickly oversubscribed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
4½% promissory note due in installments to Nov. 1, 1963	\$1,000,000	\$825,000
3½% promissory note maturing Nov. 22, 1955	1,350,000	1,450,000
4½% real estate mortgage note due in installments to July 1, 1973	450,000	421,825
5½% debenture note maturing April 30, 1973	150,000	150,000
Preferred stock \$6 cumulative (no par value, stated value \$100)	2,000 shs.	None
Common stock (\$5 par value)	500,000 shs.	371,843 shs.

\* This total includes 6,000 shares to be sold privately to the A. B. Chance Co. Employees Savings & Profit Sharing Fund at the same price as the 50,000 shares just sold to the public; but does not include unexercised restricted stock options for 6,376 shares granted to key employees by the board of directors on Dec. 7, 1954 and approved by the shareholders April 2, 1955; nor restricted stock options for shares which may hereafter be granted pursuant to the A. B. Chance Co. Restricted Stock Option Plan.

\* The company in July, 1955 acquired 1,500 shares of \$100 par value common stock (being all of the authorized and outstanding stock) of Seyler Manufacturing Co. Prior to the acquisition of the Seyler Manufacturing Co. stock, the 3% short-term borrowing was increased from \$400,000 to \$1,350,000.

\* The company has under consideration a proposal from an in-

surance company for a \$1,600,000, 4%, 15 year loan. The loan, if consummated, will be in note form with usual covenants, and a portion of the proceeds will be used to retire this indebtedness; the balance will be added to the company's general funds.

**UNDERWRITERS—**The names of the several underwriters and the number of shares which each severally has agreed to purchase (on a firm commitment basis) are as follows:

Shares	Shares
Stifel, Nicolaus & Co., Inc.	7,500
Dempsey-Tegeler & Co.	5,000
A. G. Edwards & Sons	5,000
Edward D. Jones & Co.	5,000
Newhard, Cook & Co.	5,000
Reinholdt & Gardner	5,000
Stern Brothers & Co.	5,000
G. H. Walker & Co.	5,000
Smith, Moore & Co.	3,000
Stix & Co.	3,000
Burke & MacDonald, Inc.	1,500

See also V. 182, p. 311.

**Chicago Great Western Ry.—Partial Redemption—**

There have been called for redemption on Aug. 1, 1955, \$334,000 of 3½% collateral trust bonds due Aug. 1, 1969 at 100% and accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill. or the New York Trust Co., New York.—V. 181, p. 2579.

**Chicago, Milwaukee, St. Paul & Pacific RR.—Exchange Offer Effective During August—Dealer-Manager Selected—**

The company on July 26 announced that Merrill Lynch, Pierce, Fenner & Beane has been selected as dealer manager in connection with the exchange offering of \$60,000,000 of 5% income debentures to be offered in exchange for 600,000 shares of 5% non-cumulative series A preferred stock.

The dealer manager will proceed immediately to form and manage a group of security dealers to solicit exchanges. Solicitation commences Aug. 1 and will run through Aug. 31, 1955, according to the announcement. See also V. 182, p. 211.

**Citizens Utilities Co.—Partial Redemption—**

Holders of the first mortgage and collateral trust bonds 3½% series due 1972 are being notified that \$88,000 of these bonds have been drawn by lot for redemption on Sept. 1, 1955 at 102½% and accrued interest. The bonds will be redeemed at The Marine Midland Trust Co., trustee, 120 Broadway, New York 15, N. Y.—V. 181, p. 1874.

**Color Corp. of America—Sells Buildings—**

See Technicolor, Inc. below.—V. 178, p. 1567.

**Colorado Fuel & Iron Corp.—Earnings Up—**

The corporation for the fiscal year ended June 30, 1955, reports that consolidated net income was \$10,887,163, after provision for Federal income taxes, equal, after preferred dividends, to \$3.79 per share on the 2,705,674 outstanding shares of common stock. This compares with a net income for the previous fiscal year of \$7,051,729, after provision for Federal income taxes, or \$2.46 per share on 2,603,462 shares of common stock then outstanding. The net income before Federal income taxes was \$21,568,963 this year, as compared with \$13,176,729 last year.

For the last quarter of the fiscal year ended June 30, 1955, the corporation reported a net income of \$4,900,745, after provision for Federal income taxes, equal, after preferred dividends, to \$1.72 per share on the 2,705,674 shares of outstanding common stock. This compares with a net income for the corresponding quarter last year of \$1,415,768, after providing for Federal income taxes, equal, after preferred dividends, to 48 cents per share on 2,603,462 shares of common stock then outstanding. The net income before Federal income taxes was \$9,315,645 this quarter, and \$2,168,268 for the corresponding quarter last year.—V. 181, p. 1875.

**Commonwealth Edison Co.—Builds Reactor Plant—**

This company on July 22 signed a contract with General Electric Co. for the construction of a nuclear power plant to be built entirely with private funds at a cost of \$45,000,000, it was announced by Willis Gale, Chairman.

The contract calls for the building of the 180,000-kilowatt boiling reactor plant which was announced on March 31, 1955, when Commonwealth, on behalf of Nuclear Power Group, filed a proposal with the Atomic Energy Commission.

The plant will be built on the Illinois Waterway 47 miles southwest of Chicago. Its output will feed into the Commonwealth Edison system serving Chicago and Northern Illinois.

The plant, to be owned and operated by Commonwealth, is co-sponsored by eight companies which are sharing in the developmental expense of the project. It is the largest all-nuclear plant yet scheduled.

Simultaneously, it was announced on July 22 that the eight sponsoring companies had formally incorporated to carry out the research and developmental part of the construction.

The new corporation, which is called Nuclear Power Group, Inc., succeeds an informal organization of a similar name which the participating companies have maintained for the last two years.

Announcement of the incorporation was made by Philip Sporn, President of American Gas & Electric Service Corp., who is President of the new company.

Of the \$45,000,000 contract price of the nuclear plant, Commonwealth Edison will pay \$30,000,000 while the Nuclear Power Group members will pay the balance of \$15,000,000 as developmental expense.

The plant is scheduled for completion by 1960. The actual construction work at the plant site will be preceded by extensive engineering and developmental work.—V. 181, p. 2355.

**Conde Nast Publications, Inc.—Earnings Off—**

6 Months Ended June 30—	1955	1954
Net sales	\$11,424,000	\$11,533,000
Profit before taxes	400,000	586,000
Net profit	505,000	336,000
No. of shares	993,727	993,727
Earnings per share	\$0.51	\$0.34

—V. 181, p. 1875.

**Congoleum-Nairn, Inc.—Reports Record Sales—**

Sales of \$30,056,525, the highest for any first six-month period in the company's history, were reported on July 26 by F. J. Andre, President. This is an increase of about 10% over sales of \$27,251,616 for the same period last year.

Net income after taxes for the period ended June 30, 1955 was \$1,343,226 or \$1.08 per share on 1,243,000 shares outstanding. This compared with \$452,382 or 36 cents per share on the same number of shares for the like period in 1954.—V. 182, p. 7.

**Consolidated Cigar Corp.—Calls Debentures—**

The company has called for redemption on Aug. 20, 1955 all of the 20-year debentures due Oct. 1, 1965 at 102½% and accrued interest. Immediate payment will be made at the Bankers Trust Co., 46 Wall St., New York 15, N. Y.—V. 182, p. 312.

**Constellation Uranium Corp., Denver, Colo.—Stock Offered—Bay Securities Corp., New York, on July 18 offered 2,855,000 shares of common stock (par one cent) at 10 cents per share.**

The net proceeds are to be used to pay expenses incident to mining operations.—V. 181, p. 1672.

**Consumers Power Co.—Preferred Stock Sold—**The recently public offering of 100,000 shares of \$4.16 cumulative preferred stock (no par value) by Morgan Stanley & Co. at \$101 per share and accrued dividends was oversubscribed. For details, see V. 182, p. 312.

**Container Corp. of America—Debentures Offered—**A new issue of \$35,000,000 3.30% sinking fund debentures, due July 1, 1980, was publicly offered on July 27 by an underwriting group headed by Kidder, Peabody & Co. The debentures were priced at 100% and accrued interest and represent the first outstanding funded debt of the company since 1942.

They are callable at prices ranging from 103.30% during the 12 months beginning July 1, 1955 to par beginning July 1, 1977. Commencing in 1961, a sinking fund will operate calculated to retire 76% of the entire issue prior to maturity.

**PROCEEDS—**The financing is being undertaken by the company to provide funds for additional working capital as well as for improvement and expansion of operating facilities. Authorized but unexpended appropriations for mill and fabricating facilities aggregate \$7,500,000. The company also is actively considering the construction of a \$30,000,000 pulp and paperboard mill, but no final decision has been made. Since the beginning of 1950, the corporation has spent approximately \$35,000,000 on acquisitions and additions.

For the year 1954, more than 50 of net sales of the company and its consolidated subsidiaries, excluding The Mengel Co., a partially-owned subsidiary, was represented by corrugated and solid fibre shipping containers, approximately 34% by folding cartons, fibre cans and flexible packages, approximately 12% by paperboard and the balance by waste paper, pulp and miscellaneous products. Consolidated net sales for 1954 were \$186,595,000 on which net income of \$13,604,000 was realized. Principal customers for the company's products are in the food, clothing, soap, beverage, furniture, appliance, automotive parts, drug and textile fields.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
3.30% s. f. debts. due July 1, 1980	\$35,000,000	\$35,000,000
4% cum. pfd. stock (\$100 par value)	*100,000 shs.	84,382 shs.
Common stock (\$10 par value)	3,000,000 shs.	2,495,785 shs.

\*Includes 15,000 shares not available for reissuance which were retired through operation of the sinking fund (which requires retirement of 3,000 shares annually) and 618 shares held in the treasury of container.

**UNDERWRITERS—**The underwriters named below, for whom Kidder, Peabody & Co. is acting as representative, have severally agreed to purchase, and the company has agreed to sell to them severally, the respective principal amounts of Debentures set forth below:

Kidder, Peabody & Co.	\$4,000,000	Shields & Co.	\$500,000
Dillon, Read & Co., Inc.	1,000,000	Bacon, Whipple & Co.	400,000
The First Boston Corp.	1,000,000	William Blair & Co.	400,000
Kuhn, Loeb & Co.	1,000,000	Alex. Brown & Sons	400,000
Morgan Stanley & Co.	1,000,000	Dominick & Dominick	400,000
A. G. Becker & Co. Inc.	850,000	Estabrook & Co.	400,000
Blyth & Co., Inc.	850,000	Hallgarten & Co.	400,000
Eastman, Dillon & Co.	850,000	Schoellkopf, Hutton & Co.	400,000
Glore, Forgan & Co.	850,000	Pomeroy, Inc.	400,000
Goldman, Sachs & Co.	850,000	Spencer Trask & Co.	400,000
Halsey, Stuart & Co.	850,000	Stroud & Co., Inc.	400,000
Inc.	850,000	G. H. Walker & Co.	400,000
Harriman Ripley & Co., Inc.	850,000	American Securities Corp.	300,000
Lehman Brothers	850,000	Baker, Weeks & Co.	300,000
Merrill Lynch, Pierce, Fenner & Beane	850,000	Francis I. duPont & Co.	300,000
Smith, Barney & Co.	850,000	Laurence M. Marks & Co.	300,000
Stone & Webster Securities Corp.	850,000	Wagonseller & Durst, Inc.	300,000
Union Securities Corp.	850,000	Wood, Struthers & Co.	300,000
White, Weld & Co.	850,000	Blunt Ellis & Simmons	200,000
Drexel & Co.	650,000	Boettcher and Co.	200,000
Hemphill, Noyes & Co.	650,000	Julien Collins & Co.	200,000
Hornblower & Weeks	650,000	Farwell, Chapman & Co.	200,000
W. E. Hutton & Co.	650,000	Hayden, Miller & Co.	200,000
F. S. Moseley & Co.	650,000	The Illinois Company	200,000
Paine, Webber, Jackson & Curtis	650,000	Inc.	200,000
Dean Witter & Co.	650,000	McCormick & Co.	200,000
A. C. Allyn & Co., Inc.	500,000	Mullaney, Wells & Co.	200,000
Central Republic Co. (Inc.)	500,000	Pacific Northwest Co.	200,000
Equitable Securities Corp.	500,000	Piper, Jaffray & Hopwood	200,000
Lee Higginson Corp.	500,000	Putnam & Co.	200,000
McDonald & Co.	500,000	Rauscher, Pierce & Co., Inc.	200,000
		Rodman & Renshaw	200,000

—V. 182, p. 312.

**Continental Casualty Co.—Secondary Offering—**A secondary offering of 3,000 shares of common stock (par \$5) was made on July 20 by Blyth & Co., Inc. at \$131 per share, with a dealer's discount of \$2 per share. It was completed.—V. 175, p. 2176.

**Cornucopia Gold Mines—To Acquire Uranium Properties in Utah—**

The stockholders will vote July 29 on ratifying an agreement with Pemberton Industries, Inc. Cornucopia has agreed to exchange 2,000,000 shares of its stock for \$100,000 and certain uranium mining properties.

Application has been made to the American Stock Exchange to allow Cornucopia to list 2,000,000 shares of previously unissued stock. In a prior agreement Pemberton entered into a partnership with National Lead Co. This agreement gives National Lead 60% interest in 104 claims located in four blocks. The balance of 40% will go to Cornucopia with a 6% royalty retained by Pemberton. Another group of 25 claims owned outright by Pemberton will also be turned over to Cornucopia.

The Pemberton-National Lead claims are located on the Colorado Plateau in Utah, within one mile of Steen's Mi Vida mine.—V. 175, p. 852.

**Cowles Chemical Co.—Debentures Offered—**Cunningham, Gunn & Carey, Inc., Cleveland, Ohio, on July 13 offered publicly \$295,000 of 4½% convertible sinking fund subordinated debentures, due July 1, 1965, at 101% and accrued interest. This offering was quickly oversubscribed.

The debentures may be converted into common stock at the rate of \$20 of debentures for one share of stock. They are callable at 103% up to and including July 1, 1957; 102½% thereafter to and including July 1, 1959; 101½% thereafter to and including July 1, 1961; 100¾% thereafter to and including July 1, 1963; and thereafter at 100%; with accrued interest in each case. The debentures may also be redeemed through a sinking fund at 101½% on or before July 1, 1959; 101¼% thereafter and on or before July 1, 1960; 101% thereafter and on or before July 1, 1961; 100¾% thereafter and on or before July 1, 1962; 100½% thereafter and on or before July 1, 1963; and thereafter at 100%; with accrued interest in each case.

**PROCEEDS—**The net proceeds from the sale of the debentures, plus bank credit, will be used by the company to finance the construction of, and provide working capital for, a new plant in Skaneateles Falls, N. Y.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y. RECTOR 2-9570. Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); 1 Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copyright 1955 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$48.00 per year; in Dominion of Canada, \$51.00 per year. Other Countries, \$55.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



The new plant will be built on land now owned by the company adjacent to the existing Skaneateles Falls plant. Plans for operation of the plant are being prepared by the company's engineering staff and construction is expected to be started shortly.

The principal products of the new plant will be a group of organic acids to be manufactured under a foreign process and in accordance with certain patents; the company recently acquired domestic rights to manufacture under such process and such patents.

**BUSINESS**—Company, originally formed in 1885 and named Electric Smelting & Aluminum Co., was incorporated in Ohio in 1919.

The production of a "mineral soap" was one of the company's earlier developments. This development led to a gradual conversion from metallurgical to chemical production. By the early 1920's, the company was well established in the chemical field, specializing in production and sales of detergents suitable for use in the laundry industry. While this industry remains one of its principal outlets, development of other types of industrial chemicals was begun in the 1930's, and the company now makes a diversified line for use in the metal, food, textile, paper, and chemical industries.

The company's operations are located as follows:

1. General offices, 7015 Euclid Ave., Cleveland Ohio.—leased.
2. Skaneateles Falls, N. Y. plant—owned in fee.
3. Lockport, N. Y. plant—owned in fee. Produces hydrated silicates and certain types of specialized cleaning compounds.
4. Sewaren, N. J. plant—leased by the company. Used principally as a warehouse to expedite service to the Metropolitan New York and New England markets.
5. Research and Sales Service Laboratories, located at Skaneateles Falls plant.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized Outstand.	
4½% convertible sinking fund subordinated debentures, due July 1, 1965	\$900,000	\$295,000
Long-term bank loan	600,000	\$260,000
Common shares (\$5 par value)	130,000	87,300

\*As of July 1, 1955, the company executed a Credit Agreement with The Cleveland Trust Co. which provides for a maximum amount of \$900,000 through June 30, 1957, the full amount under loan at that time to be converted into a term loan repayable at the rate of \$20,000 per calendar quarter, commencing Sept. 30, 1957. The interest rate is three-fourths of 1% above the prime commercial rate of The Cleveland Trust Co., with a maximum of 4% and a minimum of 3½%. A commitment of one-half of 1% per annum is charged on the average daily unused portion of the credit commitment. The Credit Agreement contains other usual protective covenants.—V. 182, p. 212.

#### Crowell-Collier Publishing Co.—Private Placement—

The directors on July 14 approved the sale of \$3,000,000 5% convertible debentures due 1965 to a group of 27 private investors through Elliott & Co. For purposes of conversion the common stock will be valued at \$5 per share. The proceeds are to be added to working capital.

Major purchasers of the bonds included Joseph Dempsey and Patrick Lannen of Chicago; Edward Elliott; Carl Chandler, Vice-President of the Union Bag & Paper Co.; and Samuel Goldwyn.

The directorate of Crowell-Collier is to be reduced from 17 to nine members. Slated to become directors are Mr. Chandler; Francis Baer, Senior Vice-President of the Bankers Trust Co.; and Mr. Elliott.

The stockholders on July 25 voted to increase the authorized number of common shares from 1,700,000 to 3,000,000. It was also announced Crowell-Collier showed a profit of \$138,405 for the first half of 1955, compared with a loss of \$1,734,510 for the first six months of 1954. The chief cause of the gain, Paul C. Smith, President, explained, was the improved position of Colliers Magazine.—V. 180, p. 2593.

#### Crucible Steel Co. of America—Earnings Up Sharply—Calls Outstanding Preferred Stock—Signs Standby Agreement With The First Boston Corp.—

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Net sales	63,886,454	41,115,571
Excess amortization	1,071,336	1,058,407
Depreciation & depletion	1,573,970	1,355,501
Income taxes	5,408,124	987,666
Net income	4,036,579	782,470
Earnings per com. share	\$2.91	\$0.49

\*Based on 1,340,830 shares outstanding on June 30, 1955. W. P. Snyder, Jr., Chairman of the Board, stated that seasonal factors will influence third quarter results, but the volume of incoming orders remains high and a satisfactory level of operations is expected to be maintained well into the fourth quarter.

Mr. Snyder also announced that the company will redeem on Aug. 25, 1955, all of the remaining outstanding 5% convertible preferred stock at a redemption price of \$110 and accrued dividends, or a total of \$110,7639 per share. As of July 15, 1955, 99,555 shares of the preferred stock were outstanding out of the original issue of 334,320 shares.

Each share of Crucible preferred is convertible into 3.02 shares of Crucible common, but this conversion privilege will expire at the close of business on Aug. 20.

Mr. Snyder added that the company has signed a standby agreement with The First Boston Corp. and certain associates, pursuant to which they will agree to purchase all Crucible preferred tendered to them at any time prior to the close of business on Aug. 20, 1955, at a price of \$111.125 flat per share and convert all shares so purchased into Crucible common.—V. 181, p. 1875.

#### Crystall Oil Refining Corp.—Net Earnings Off—

Six Months Ended June 30—	1955	1954
Total income	\$124,081	\$120,858
Total expense	42,363	33,360
Net income before income taxes	\$81,718	\$87,498

—V. 178, p. 852.

#### Davenport Manufacturing Co., Oak Park, Ill.—Files—

The company on July 15 filed a letter of notification with the SEC covering 4,000 shares of common stock (no par) to be offered at \$5 per share, without underwriting. The proceeds are to be used to pay for equipment and leasehold improvements and working capital.

#### Delta Air Lines, Inc.—Partial Redemption—

The company recently called for redemption as of July 25, 1955, \$2,500,000 of its 5½% convertible debentures (subordinated) due May 1, 1973 at 102½ and accrued interest. Payment is being made at The First National Bank of Atlanta, Atlanta 2, Ga.

The debentures were convertible into common stock of the company at the rate of one share of common stock for each \$35 of the debentures. Conversion could be made, not later than the close of business on July 20, 1955, at The Citizens & Southern National Bank, Atlanta, Ga. See also V. 182, p. 7.

#### Dobackmun Co. (& Subs.)—Earnings—

6 Mos. End. June 30—	1955	1954	1953	1952
Operating profit	\$1,727,444	\$948,319	\$754,240	\$266,576
Profit before Fed. income taxes	1,567,202	854,937	659,912	156,673
Federal income taxes	802,207	440,781	340,667	73,670
Net profit	\$764,995	\$414,156	\$319,245	\$83,003
Preferred dividends	15,258	17,883	20,508	23,133
Balance	\$749,737	\$396,273	\$298,737	\$59,870
Earnings per com. share	\$1.62	\$0.85	\$0.64	\$0.13

\*Prior years adjusted to 463,929 shares presently outstanding.—V. 180, p. 1873.

#### Dennison Manufacturing Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1955	1954
Consolidated sales	\$15,911,000	\$15,686,000
Estimated earnings before taxes	2,006,000	1,757,000
Estimated taxes on income	1,053,000	912,000
Estimated earnings after taxes	\$953,000	\$845,000

—V. 182, p. 312.

#### Dynamics Corp. of America—New "Building Block" Computer in Production—

A unique self-checking electronic brain, whose "building blocks" sections can be assembled into small units or massive control systems for complex industrial automation jobs, is now in commercial production at the New York City and Mineola, N. Y., plants of this corporation. It was announced on July 27 by David T. Bonner, President. Simultaneously, the first of the new analog computers, built for the Farnsworth Electronics Co., was demonstrated on July 27 in Los Angeles to some 200 West Coast aircraft and electronics specialists.

Designed and manufactured by Reeves Instrument Corp., a subsidiary, the new computer is known as the No. 400 REAC (Reeves Electronic Analog Computer). Because each computer installation can now be custom-built from the "building blocks" for its own special job—whether "pre-testing" guided missiles and planes of automatically controlling machinery—the REAC 400's are materially less expensive and take up only half the space needed by previous models of comparable capacity, it was stated.

The computer shown at Los Angeles will be installed in Farnsworth Electronics' research and development laboratory at Fort Wayne, Ind., for advanced studies in guided missile, aircraft, radar and control systems.—V. 182, p. 8.

#### Dyno Mines, Ltd., Toronto, Canada—Statement Withdrawn—

The registration filed March 25 covering a proposed offering of 1,100,000 shares of common stock (par \$1) has been withdrawn. See V. 181, p. 2012.

#### Ekco Products Co. (& Subs.)—Reports Increased Earn.

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Net sales	\$14,518,562	\$13,500,781
Net earnings	1,133,464	1,047,382
Earnings per com. share	\$0.90	\$0.83

\*Based on 1,190,368 common shares outstanding at June 30, 1955.

Benjamin A. Ragir, President, pointed out that while sales and earnings for the first half this year set new high records for the company, it was civilian production that was responsible for the gains shown. For the first half, civilian production sales amounted to \$25,638,000 as compared with \$22,872,000, a gain of 14%. Government sales for the first half of 1955 were \$4,368,000 as compared to \$6,619,000 for the same period of 1954.

Mr. Ragir said that civilian production and sales are continuing at record levels, and pointed out that with the addition of many new items to the Ekco line, fortified with aggressive merchandising and advertising campaigns, the company anticipates an excellent showing for the last half of the year.—V. 182, p. 312.

#### Elgin, Joliet & Eastern Ry.—Earnings—

June—	1955	1954	1953	1952
Gross from railway	\$4,433,814	\$3,819,304	\$4,631,012	\$1,842,224
Net from railway	1,941,415	1,666,371	1,386,850	\$44,331
Net ry. oper. income	664,997	1,287,123	295,472	\$140,012

From Jan. 1—

	1955	1954	1953	1952
Gross from railway	24,524,582	22,484,241	28,529,851	23,602,106
Net from railway	10,281,875	178,647	9,610,591	6,899,354
Net ry. oper. income	3,523,323	\$2,545,126	2,341,792	1,045,006

\*Deficit.—V. 182, p. 212.

#### Fibreboard Products, Inc.—Calls Preferred Stock—

The company will redeem on Nov. 1, its outstanding \$100 par \$6 dividend preferred stock 1927 issue at \$105 a share plus accrued dividends. Upon completion of the redemption, the company's remaining \$7 dividend cumulative preferred stock and common stock will all be held jointly by Pabco Products, Inc., and Crown Zellerbach Corp.—V. 169, p. 802.

#### Filtrol Corp.—Earnings Up Sharply—

6 Months Ended June 30—	1955	1954
Net sales	\$10,230,000	\$10,084,000
Cost and expenses (excl. of items shown below)	5,724,000	6,992,000
Depreciation and amortization	909,000	815,000
Provision for Federal taxes on income	1,080,000	730,000
Net income	\$2,517,000	\$1,547,000
Earnings per share	\$1.91	\$1.17

—V. 181, p. 1876.

#### Fluidal Valves, Inc., Long Beach, Calif.—Files—

The corporation on July 11 filed a letter of notification with the SEC covering 142,500 shares of capital stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital; reserve for costs on anticipated orders, research and development; and related expenses.

#### Food Mart, Inc.—Notes Placed Privately—Direct placement of \$800,000 5% convertible subordinated notes due 1965 has been negotiated by Shearson, Hammill & Co.

The company operates a chain of supermarkets in Texas and New Mexico.

#### COMPARATIVE STATEMENT OF EARNINGS

	14 Weeks Ended July 2, '55	13 Weeks Ended June 26, '54
Sales	\$5,010,000	\$4,104,360
Net income	104,868	80,355
Earnings per share	\$0.37	\$0.29

\*Adjusted on basis of 280,100 shares

The above figures do not reflect the acquisition of Worth Food Markets, Inc., of Port Worth, Texas on July 23, 1955.—V. 181, p. 645.

#### Foot Bros. Gear & Machine Corp.—Earnings—

This corporation reports for the period Nov. 1, 1954 to May 14, 1955, the first 28 weeks of its fiscal year, net earnings of \$443,500, equivalent after preferred dividends to \$1.10 a share on 384,616 shares of common stock outstanding.

Sales for the period ended May 14, 1955, amounted to \$10,310,900.—V. 181, p. 411.

**Foremost Dairies, Inc.—Two Secondary Offerings—** A secondary offering of 22,000 shares of common stock (par \$2) was made on July 27 by Blyth & Co., Inc. at \$23.12½ per share, with a dealer's discount of 55 cents per share. On the same day, another secondary offering of 25,000 shares of common stock was made by Smith, Barney & Co. at \$23.25 per share, with a dealer's discount of 70 cents per share. Both offerings were quickly oversubscribed.

#### Registers Debentures With SEC—

This corporation filed a registration statement with the SEC on July 21, 1955, covering \$20,000,000 of 4½% subordinated debentures, due Jan. 1, 1981, to be offered for public sale at 105% of principal amount by an underwriting group headed by Allen & Co., and Salomon Bros. & Hutzler. The underwriters have agreed to make a "preferential offer" of 15,000,000 of the debentures to holders of Foremost's 4½% cumulative preferred stock-sinking fund series (\$50 par) 4½% cumulative preferred stock-sinking fund series of 1955 (\$50 par), and \$4.50 preferred stock (\$100 par) at 105% of principal amount, plus accrued interest. Foremost has called these preferred stock

issues for redemption on Sept. 15, 1955; and under the terms of the preferential offer the holders thereof will have the privilege to purchase the new debentures in an amount equal to the aggregate par value of the preferred shares held. Each of the two 4½% series of preferred stock is to be redeemed at \$529.69 per \$500 par value of stock held, while the \$4.50 preferred is to be redeemed at \$524.69 per \$500 par value of stock held. Debentures not acquired by the preferred stockholders will be offered for public sale, with the proceeds thereof being applied to the redemption of the preferred.

Under an Exchange Offer, Foremost offers to acquire all of the 50,000 outstanding shares of Philadelphia Dairy Products Co., Inc., first preferred stock (\$100 par), which also have been called for redemption on Oct. 1, 1955, by exchanging \$5,000,000 of its debentures therefore. Holders of the Philadelphia Dairy preferred will be entitled to purchase the Foremost debentures at the rate of \$500 principal amount of debentures for five shares of Philadelphia Dairy preferred by delivering their preferred in exchange therefor. The aggregate redemption price of five shares of the Philadelphia Dairies preferred on Oct. 1, 1955 will be \$530,625, equivalent to \$500 of Foremost debentures taken at 105% of par, plus interest. The two underwriting firms have agreed to form and manage a group of security dealers to solicit acceptances of the exchange offer.

Foremost and Philadelphia Dairies have entered into an agreement whereby Foremost would acquire all of the assets of Philadelphia Dairies in exchange for approximately 246,000 shares of Foremost common stock. The proposed plan of liquidation of Philadelphia Dairies will provide that the holders of each outstanding share of second-preferred stock of Philadelphia Dairies will be entitled to receive on liquidation ¼ share of Foremost common stock and the holder of each outstanding share of Philadelphia Dairies common will be entitled to receive five shares of Foremost common. Such sale is subject to a favorable vote to the second preferred and common stockholders of Philadelphia Dairies. As of July 15, 1955, Foremost owned 14,448 shares of the Philadelphia Dairies common and 200 shares of its first preferred.—V. 182, p. 313.

#### Four States Uranium Corp., Grand Junction, Colo.—SEC Order Vacated—

The SEC on July 25 announced the issuance of a decision vacating its order of Oct. 11, 1954, suspending the Regulation A exemption from registration under the Securities Act of 1933 for a stock offering by this corporation, which had filed a notification pursuant to Regulation A on Aug. 16, 1954, with respect to a proposed public offering of 300,000 shares of its \$1 par common stock. In its suspension order, the Commission asserted that the terms and conditions of Regulation A had not been complied with in that (1) an offering circular was not being delivered to offerees and purchasers of stock, as required, and (2) the offering was commenced and securities sold prior to the time permitted under the regulation. These assertions were established by the record of the hearing subsequently held.

However, according to the Commission certain other events which occurred during the intervening months make it unnecessary to make the temporary suspension order permanent "and persuade us to vacate the order heretofore issued." The decision points out that, at the time of the issuance of the suspension order, the financial policies of Four States Uranium were determined and largely executed by Joe Rosenthal, a director and the underwriter; Clarence C. Sterns, President and a director; and Clyde D. Moslander, Jr., Secretary-Treasurer and a director. On Feb. 15, 1955, a majority of its outstanding stock was acquired by Consolidated Virginia Mining Co. and Temple Mountain Uranium Co., neither of which has had any previous connection or affiliation with Four States Uranium, following which new management was installed.

In addition, the assets of Four States Uranium have been sold to Consolidated and Temple in exchange for stock of those companies. The underwriting contract with Mr. Rosenthal has been terminated; he is no longer a director and has assigned and surrendered to Four States Uranium 85,000 of the 125,000 shares originally issued to him. Mr. Sterns is no longer an officer or director and has transferred 70,000 shares of his holdings of 95,000 shares of Four States Uranium common to Consolidated for cash and stock in that company. Moslander is no longer a director of Four States Uranium and is now acting at the convenience of the company as Assistant Secretary-Treasurer with ministerial duties only, and has transferred his holdings of 25,000 shares to Consolidated for stock of that company. None of the three has had or now has any material interest in either Consolidated or Temple.

Four States Uranium sold 21,050 shares of its stock to the public after the filing of its Regulation A notification; and these sales without compliance with the requirements of the regulation formed the basis for the issuance of the temporary suspension order. The new management undertook to rescind such sales and to refund the full purchase price to the purchasers, which has now been accomplished.

Under all the circumstances, including the fact that if the temporary suspension order is not vacated Consolidated and Temple as well as Four States Uranium and their affiliates would be barred from Regulation A exemptions for a period of five years, the Commission determined that it was appropriate to vacate such orders.—V. 180, p. 1536.

#### Gates Rubber Co., Denver, Colo.—Orders Turbine—

This company has placed an order with the General Electric Co. for a 5,000 kilowatt gas turbine, according to John P. Keller, General Manager of G. E.'s gas turbine department.

Installation of the unit in the spring of 1956 will mark the first application of gas turbines in the rubber industry, Mr. Keller said.—V. 125, p. 2272.

#### General Acceptance Corp.—Partial Redemption—

There have been called for redemption on Aug. 1, 1955, \$48,000 of 5½% convertible capital debentures due June 1, 1984 at 101% and accrued interest. Payment will be made at the U. S. Trust Co. of New York, 45 Wall St., New York.

Each \$1,000 debenture may be converted, up to Aug. 1, 1955, into 60 shares of common stock.—V. 182, p. 313.

#### General Foods Corp.—Reports Sales and Earnings—

Net sales of \$220,042,716 in the quarter ended June 30 were reported by this corporation on July 21. Comparable total in the same quarter a year ago was \$194,725,782.

Earnings for the quarter, the first in the company's fiscal year, were \$10,260,436 after payment of preferred dividends, and were higher than in any quarter of the company's history except the same period a year ago, when the figure was \$10,992,635.

The first quarter's earnings this year were equal to \$1.75 a share of common stock as compared with \$1.88 in the first quarter last year. Charles G. Mortimer, President, termed the results of the first fiscal quarter "particularly gratifying in view of the substantial investment during the quarter in the promotion of promising new convenience foods, and also because there was an increase in tonnage even greater than the increase in dollar sales."—V. 181, p. 2800.

#### General Mills, Inc. (& Subs.)—Reports Record Sales—

Fiscal Year Ended May 31—	1955	1954
Received from the sale of products and services	513,661,149	497,587,179
Goods and services purchased from others, amounts set aside for depreciation, and adjustment of allowances	415,075,644	395,644,073
Wages, salaries and retirement benefits	67,939,970	65,934,483
Taxes	18,252,025	14,819,770
Net earnings	12,363,500	11,188,853
Dividends	8,413,402	6,709,116
Earnings in excess of dividends	3,970,098	4,479,737
Net earnings—per dollar of sales	2.40	2.30
Earnings per share of common stock	\$5.02	\$4.50
Taxes per share of common stock	8.16	6.69
Land, buildings and equipment	65,289,183	55,922,943
Working capital	67,930,732	63,305,462
Stockholders equity	123,156,553	120,645,593

—V. 181, p. 204.



**General Minerals Corp., Dallas, Tex.—Registers With Securities and Exchange Commission—**

This corporation on July 21 filed a registration statement with the SEC covering 1,850,000 shares of its \$1 par common stock, to be offered for public sale as "speculative" securities through an underwriting group headed by Sanders & Newsum, Rauscher, Pierce & Co., Inc., and Laird & Co. The public offering price and underwriting terms are to be supplied by amendment. Each of the three underwriters named has purchased 60,000 shares for investment at \$1 per share.

The corporation was organized under Maryland law on June 3, 1955, for the primary purpose of acquiring, exploring and developing uranium properties. It has outstanding 2,131,800 common shares, of which 800,000 shares (37.52%) are owned by General American Oil Co. of Texas and 432,500 shares by S. Y. Guthrie, President, both of Dallas. General American, A. H. Meadows, P. H. Feeney, Guthrie and Rosebud Oils, Inc., are promoters. Meadows, of Dallas, is Board Chairman; and Feeney, of Pierre, S. Dakota, is a director. General American received the 800,000 shares in consideration of its transfer of certain oil properties to the company; while Guthrie received the 432,500 shares in consideration of the transfer of miscellaneous personal property and certain mining claims and leases and 18,000 shares of the common stock of Minerals Refining Company. Rosebud Oils received 200,000 shares in consideration of the transfer to the company of its remaining uranium properties. All officers and directors hold 631,280 shares in the aggregate.

The company plans to use \$1,000,000 of the net proceeds from this public offering to purchase the production payments to which its oil properties are now subject; an additional \$36,016 is to be used to pay an obligation of Guthrie for preliminary investigation costs; and the balance will be added to the company's general funds and used for such purposes as the management may determine, including the acquisition of additional uranium properties and the exploration, development and mining of its present uranium properties.—V. 182, p. 213.

**General Motors Acceptance Corp.—Plans Debenture Financing—**

This corporation has under consideration a public offering of \$200,000,000 of debentures to provide additional working capital to finance installment sales of cars and trucks and other products, Charles G. Stradella, President, announced on July 28. The corporation is carrying on discussions with Morgan Stanley & Co., regarding the underwriting of the proposed offering.

This corporation purchased in the first half of 1955 a record volume of receivables totaling \$4,958,000,000, compared with \$3,531,000,000 in the first half of 1954, Charles G. Stradella, President, announced on July 27.

Receivables outstanding at June 30, before deducting unearned income and loss reserves, amounted to \$3,338,000,000, compared with \$2,681,000,000 a year ago and \$2,675,000,000 at the beginning of 1955.

Although gross income increased as a result of higher receivables, consolidated net income, including the earnings of Motors Insurance Corp., for the first half of 1955 dropped to \$15,462,579 from \$18,269,002 in the corresponding period last year. The decrease was due largely to provisions customarily made during a rising volume of business.

In the case of GMAC, provisions for losses in the first six months of 1955 were \$3,872,236 higher than in the first half of 1954. These provisions are largely related to the level of outstanding receivables. Actual losses were lower than in the first six months of 1954.

Net earnings of Motors Insurance Corp. after taxes decreased from \$2,910,764 for the first six months of 1954 to \$1,696,525 for the first half of 1955. The reduction was due principally to the fact that certain acquisition expenses such as commissions and premium taxes are payable and absorbed when policies are written, whereas income is spread over the life of the policy.—V. 181, p. 2692.

**General Motors Corp.—Proposed Stock Split—**

The company has announced further details of the proposed 3-for-1 split of its common stock which was recommended by the board of directors July 5.

The stockholders, at a special meeting to be held on Sept. 23, 1955, will be asked to vote on an amendment to the certificate of incorporation to increase the authorized shares of common stock from 150,000,000 shares of \$5 par value to 500,000,000 shares of \$1 par value.

The 3-for-1 split, if approved, will increase the number of shares of common stock issued from 32,894,500 shares to 278,683,500 shares. (See also V. 182, p. 112).—V. 182, p. 313.

**General Telephone Co. of Ohio—Private Placement—**

This company sold on July 28 at par \$1,500,000 of first mortgage bonds, 3.40% series due 1985. The bonds were taken by four institutions.

The funds secured by the company will be used to retire \$1,200,000 in short-term bank loans and the balance will be applied to construction and improvements of its telephone property.—V. 182, p. 213.

**General Telephone Co. of Wisconsin—Bonds Sold Privately—**

This company sold on July 26 at par \$1,000,000 of first mortgage bonds, 3% series due July 1, 1985. The bonds were placed privately with two institutional buyers.

At the same time the company sold through underwriters 10,000 shares of its \$4.50 cumulative preferred stock, \$100 par value, to the public.

Additional financing included the sale of this company to its parent, General Telephone Corp., of 2,000 shares of common stock.

The funds secured by General Telephone Co. of Wisconsin as a result of these financings will be used to retire \$1,900,000 in short-term bank loans and \$200,000 in notes due General Telephone Corp. These funds have been used during 1954 and 1955 for additions and improvements of General Telephone Company at Wisconsin's telephone plant.

As of June 30, 1955 General Telephone Co. of Wisconsin served more than 116,000 telephones, with the largest exchanges at Wausau, Marshfield, Antigo and Two Rivers, Wisconsin.

**Preferred Stock Offering Completed—**The recent public offering, through Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp., and associates, of 10,000 shares of \$4.50 cumulative preferred stock at par (\$100 per share) and accrued dividends has been oversubscribed. See details in V. 182, p. 313.

**Georgia RR.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$99,721	\$700,106	\$842,397	\$819,452
Net from railway	*129,145	108,427	134,747	134,728
Net ry. oper. income	*100,602	110,165	125,056	109,889
From Jan. 1—				
Gross from railway	1,956,037	2,784,603	3,219,749	3,274,537
Net from railway	97,861	270,879	554,246	674,963
Net ry. oper. income	108,668	262,755	498,593	590,509

\*Deficit.—V. 182, p. 215.

**Gibraltar Uranium Corp., Aurora, Colo. — Files With Securities and Exchange Commission—**

The corporation on July 18 filed a letter of notification with the SEC covering 2,000,000 shares of common stock (par one cent) to be offered at 15 cents per share through Robert J. Connell, Inc., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

**Gillette Co.—Plans 2-for-1 Stock Split—**

The directors on July 21 voted to recommend to the stockholders that the common stock be split two-for-one, it was announced by J. P. Spang, Jr., President.

The directors voted to call a special stockholders meeting to be held Sept. 16, 1955 to consider the proposal.

The stockholders will be asked to amend the company's certificate of incorporation to increase the authorized common stock to 11,125,076 shares of \$1 par value from the present 5,562,538 shares, and after such increase additional shares will be issued share for share to stockholders.

Consolidated net income for the six months ended June 30, 1955, Mr. Spang reported, was \$14,028,616, compared with \$12,940,556 for the same period in 1954 and \$8,943,572 for the first six months of 1953.

These are the largest earnings for a comparable period in the history of the company.

Based on 4,604,724 shares of common stock outstanding at the close of the period, the amount earned per share of common stock was \$3.05 for the six months just ended, compared with \$2.94 earned on the 4,212,584 shares outstanding at June 30, 1954 and \$2.06 earned on the 3,997,538 shares outstanding at June 30, 1953.—V. 181, p. 2118.

**Goodyear Tire & Rubber Co.—Stock Offering—**

Mention was made in our issue of July 25 of the offering to common stockholders of record July 21 of 913,531 additional shares of common stock (par \$5) at \$50 per share on the basis of one new share for each 10 shares held; subscription warrants to expire on Aug. 8. The offering is underwritten by a group of investment bankers headed by Dillon, Read & Co. Inc. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Unsecured promissory notes—		
2 1/2% due 1964	\$23,500,000	\$23,500,000
3% due 1967	57,150,000	57,150,000
3 1/2% due 1971	100,000,000	100,000,000
3 3/4% due 2055	50,000,000	50,000,000
Common stock (par \$5)	*15,000,000 shs.	*10,048,846 shs.

\*Of this amount, 187,921 shares are reserved for issuance under the Employees' Stock Option Plan.

†Excludes 10,362 shares held in the treasury of the company and 23,544 shares held by the company for its Incentive Profit Sharing Plan.

**UNDERWRITERS—**Set forth below are the names of the principal underwriters who have severally agreed to purchase as nearly as practicable in the following respective percentages, the shares of additional common stock not issued upon the exercise of rights pursuant to the company's offer to shareholders:

	%		%
Dillon, Read & Co. Inc.	5.50	Lazard Freres & Co.	2.25
A. C. Allen & Co. Inc.	1.00	Lee Higginson Corp.	1.00
Auchincloss, Parker & Redpath	.50	Lehman Brothers	2.25
Bache & Co.	.50	Carl M. Loeb, Rhoades & Co.	1.25
Bacon, Whipple & Co.	.50	Irrving Lundberg & Co.	.30
Robert W. Baird & Co., Inc.	.50	Manley, Bennett & Co.	.20
Baker, Watts & Co.	.40	Laurence M. Marks & Co.	.80
Baker, Weeks & Co.	.30	McCormick & Co.	.50
Ball, Burge & Kraus	.40	McDonald & Co.	.60
Bateman, Eichler & Co.	.20	Merrill Lynch, Pierce, Fenner & Beane	2.25
A. G. Becker & Co. Inc.	1.50	Merrill, Turben & Co.	.60
Blair & Co. Inc.	.60	The Milwaukee Co.	.40
William Blair & Co.	.50	Morgan Stanley & Co.	2.50
Blyth & Co., Inc.	2.25	P. S. Moseley & Co.	1.00
Boettcher and Co.	.20	Newhard, Cook & Co.	.40
Bosworth, Sullivan & Co., Inc.	.20	The Ohio Co.	.60
Alex. Brown & Sons	1.00	Pacific Northwest Co.	.30
Central Republic Co. (Inc.)	.60	Paine, Webber, Jackson & Curtis	1.25
Clark, Dodge & Co.	.80	Piper, Jaffray & Hopwood	.30
E. W. Clark & Co.	.40	Prescott, Shepard & Co., Inc.	.30
Courts & Co.	.30	R. W. Pressprich & Co.	1.00
Curtis, House & Co.	.30	Reinhold & Gardner	.40
J. M. Dain & Co.	.20	Reynolds & Co. Inc.	1.25
Dominick & Dominick	.80	Ritter & Co.	.80
Drexel & Co.	1.25	L. F. Rothschild & Co.	1.25
Francis I. duPont & Co.	.50	Salomon Bros. & Hutzler	1.00
F. Eberstadt & Co.	.60	Schmidt, Poole, Roberts & Farke	.20
Elworthy & Co.	.40	Schoellkopf, Hutton & Pomeroy, Inc.	.50
Emanuel, Deetjen & Co.	.20	Schwabacher & Co.	.70
Equitable Securities Corp.	.70	Shearson, Hammill & Co.	.70
Estabrook & Co.	.80	Shields & Company	1.25
Fahey, Clark & Co.	.30	Shuman, Agnew & Co.	.50
Field, Richards & Co.	.20	Singer, Deane & Scribner	.30
The First Boston Corp.	2.50	Smith, Barney & Co.	2.25
Folger, Nolan-W. B. Hibbs & Co., Inc.	.50	Smith, Barney & Co.	.30
Fulton, Reid & Co.	.40	F. S. Smithers & Co.	.70
Glore, Forgan & Co.	2.25	William R. Staats & Co.	1.00
Goldman, Sachs & Co.	2.25	Stein Bros. & Boyce	.40
Goodbody & Co.	.40	Stern Brothers & Co., Inc.	.30
Graubert, Marache & Co.	.40	Stifel, Nicolaus & Co., Inc.	.30
Hallgarten & Co.	.80	Stone & Webster Securities Corp.	2.25
Harriman Riley & Co., Inc.	2.25	Stroud & Co., Inc.	.50
Hayden, Miller & Co.	.40	Sweeney Cartwright & Co.	.20
Hayden, Stone & Co.	.70	Swiss American Corp.	.70
Hemphill, Noyes & Co.	1.25	Spencer Thrash & Co.	.80
J. B. Hilliard & Son	.20	Tucker, Anthony & Co.	1.00
Hooker & Fay	.30	Underwood, Neuhaus & Co., Inc.	.20
Hornblower & Weeks	1.25	Union Securities Corp.	2.25
E. F. Hutton & Co.	.70	Van Alstyne, Noel & Co.	.50
W. E. Hutton & Co.	1.00	G. H. Walker & Co.	1.00
The Illinois Co. Inc.	.50	Watling, Lerchen & Co.	.30
Johnston, Lemon & Co.	.50	Wertheim & Co.	1.25
Joseph, Mellon & Miller, Inc.	.20	White, Weld & Co.	2.25
Kaiser & Co.	.30	Winslow, Douglas & McEvoy	.20
Kalman & Co., Inc.	.20	Dean Witter & Co.	2.25
Kidder, Peabody & Co.	2.25		
Kuhn, Loeb & Co.	2.50		
W. C. Tansley & Co.	1.00		

See also V. 182, p. 313.

**Gotham Hosiery Co., Inc.—Proposed Merger—**

An agreement to merge this 42-year old company into Chadbourn Hosiery Mills, Inc., of Charlotte, N. C., was approved by the directors of both companies on July 26 for submission to stockholders in mid-September.

The agreement provides for the conversion of Gotham common, which is listed on the New York Stock Exchange, into common stock of the surviving corporation at a share for share rate, while each outstanding share of Chadbourn's common, now sold over-the-counter, will be converted into three shares.

The merged corporation is to be known as Chadbourn Gotham, Inc., and it will apply for listing of its common stock on the New York Stock Exchange.

J. C. Bolles, President of Chadbourn, pointed out that the merged corporation, if approved by the stockholders, would have an immediate annual sales potential of some \$24,000,000.

There are now outstanding 400,383 shares of no par value Gotham common stock and 456,188 shares of \$1 par value Chadbourn common stock which will be subject to conversion.

There are also 25,000 shares outstanding of 4 1/2% cumulative convertible preferred stock in Chadbourn with a par value of \$50 which will be similar securities in the surviving corporation at the rate of one for one.

The agreement approved on July 26 provides that upon the effective date of the merger the total authorized capital stock of Chadbourn Gotham, Inc., shall be \$5,000,000 consisting of 3,000,000 shares of \$1 par value common and 60,000 shares of \$50 par preferred stock.—V. 181, p. 1877.

**Greenfield Tap & Die Corp.—Net Higher—**

This corporation experienced substantial increases in net earnings for the second quarter and first half of 1955. Donald G. Millar, President, in formed stockholders on July 25. After provision for Federal income taxes, net earnings of the corporation for the three months ended June 30, 1955, amounted to \$296,753, equal to \$1.21 a share on 245,000 outstanding shares of common stock. This represents a gain of more than 250% over earnings for the second quarter of 1954 which amounted to \$82,928, or 34 cents a share. Before provision for taxes, earnings for the second quarters of 1955 and 1954 amounted to \$655,-

753 and \$195,928, respectively. Sales for the 1955 second quarter totaled \$3,832,650, compared with \$2,975,519 last year.

Net earnings for the six months ended June 30, 1955, amounted to \$476,369, or \$1.94 a share, a rise of 82% over net earnings of \$260,349, or \$1.06 a share, reported for the first half of 1954. Sales for the first six months of 1955 amounted to \$7,170,103, compared with \$6,765,138 for the like period of the preceding year.—V. 181, p. 2014.

**Guild Films Co., Inc.—To Film Commercials—**

In another expansion move, this corporation on July 22 announced it is setting up a special division to produce commercials for television.

The new department will be able to utilize Guild Films' production facilities and specialized personnel. The department will make commercials for outside agencies as well as for Guild Films' clients themselves. Commercials will be done in both black and white and color.—V. 182, p. 314.

**Hajoca Corp.—Reports Higher Earnings—**

J. W. St. Clair, Executive Vice-President, revealed that the net profit for the six months ended June 30, 1955, after reserves for taxes and all other reserves was \$55,926, equal to 33 cents per share on the 166,977 shares outstanding. This compares with a net profit of \$9,233, or 6 cents a share for the same period of 1954.

Mr. St. Clair states that Hajoca's sales in the first six months this year increased 11% over the 1954 period. However, the gross profit margin continued to be unsatisfactory due to the extreme competitive conditions existing in the industry.—V. 181, p. 1204.

**Hand-Skill Looms, Inc., Woonsocket, R. I.—Files—**

The corporation on July 20 filed a letter of notification with the SEC covering 19,000 shares of 6% cumulative preferred stock (par \$5) and 57,000 shares of common stock (par \$2) to be offered in units of one preferred and three common shares at \$11 per unit. The proceeds are to pay for development and expansion and used for working capital and general corporate purposes. There is to be no underwriting involved.

**Hardy-Griffin Engineering Corp., Houston, Tex.—Files**

The corporation on July 8 filed a letter of notification with the SEC covering 240,000 shares of common stock (par one cent) to be offered at \$1.25 per share, through Benjamin & Co., Houston, Tex. The net proceeds are to be used to purchase machinery and equipment and for working capital.

**Harnischfeger Corp.—Forms New Subsidiary—**

Organization of Harnischfeger Homes, Inc. for nationwide marketing and manufacturing of prefabricated homes, was announced on July 24 by Henry Harnischfeger, Executive Vice-President of Harnischfeger Corp.

Fred J. Samerdyke, formerly Secretary, Executive Vice-President, and Director of United States Steel Homes, Inc. (formerly Gunnison Homes, Inc.), New Albany, Ind., has been elected President of the new Delaware corporation, wholly-owned subsidiary of Harnischfeger Corp., Milwaukee.

Effective July 25, Harnischfeger Homes, Inc. assumed manufacturing and distribution of P&H Homes, conducted since 1935 by the Houses Division of the Harnischfeger Corp. Builders Acceptance Co., formed in 1950 to assist local builders in financing construction of P&H Homes, continues as a separate subsidiary of Harnischfeger Corp.—V. 181, p. 2929.

**Heat-Timer Corp.—Acquisition—**

This corporation has acquired the controlling stock interest in Standard Instrument Corp. (formerly General Power Plant Co.), it was announced on July 26 by Edward J. Zeitlin, President.

Standard Instrument manufactures, among other things, a combustion control device under the registered trade name of "Robot Eye," a line of patented dust and dust concentration analyzers and recorders.

Mr. Zeitlin stated that operations of Heat-Timer Corp. for the first five months of 1955 were about 35% ahead of operations for the same period last year.

He estimated that with the acquisition of Standard Instrument, and the possible acquisition of an overseas subsidiary in London, England, Heat-Timer Corp. in 1955 will probably enjoy the best year in its history.—V. 181, p. 2581.

**Hedges Diesel, Inc.—Files With SEC—**

The corporation on July 25 filed a letter of notification with the SEC covering 5,419 shares of class A common stock and 10,838 shares of class B common stock to be offered at par (\$10 per share) through Butcher & Sherrerd, Philadelphia, Pa. The net proceeds are to be used for expansion, equipment and working capital.—V. 178, p. 1569.

**Heller Brothers Co.—Sells Certain Assets—**

See Simonds Saw & Steel Co. below.—V. 162, p. 1170 and V. 170, p. 5.

**Horseshoe Bend Uranium Co. (Nev.)—Stock Offered—**

James Anthony Securities Corp., New York, and Lawrence A. Hayes Co., Rochester, N. Y., on July 13 publicly offered 150,000 shares of common stock (par one cent) at \$2 per share "as a speculation."

**PROCEEDS—**The net proceeds are to be used to make payment due for mining claims, to pay for exploration and development work and for working capital and general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Common stock (par one cent)	1,250,000 shs.	*515,000 shs.

\*In addition, the company has used options to the stockholders of Lakalucere Mines, Inc. (the previous owner of the claims), to purchase 75,000 shares of the company's stock at a price of \$1.20 p.r. share and to the underwriters, 50,000 shares at a price of 1c per share.

**BUSINESS—**Company was organized in Nevada on July 26, 1954, for the purposes of acquiring certain mineral claims, and to generally engage in the exploration, development, and mining of said claims for uranium and vanadium ore deposits.

The company maintains executive offices at 10 West 2nd South, Salt Lake City, Utah, and 37 Wall Street, New York 5, N. Y. It is qualified to do business in the State of Colorado.

The company has purchase the mineral rights in 168 unpatented mining claims consisting of approximately 3,360 acres situated in the County of San Miguel, Colorado.—V. 181, p. 1674.

**Houston Gulf Sulphur Co., Houston, Tex.—New Name**

—Proposed Financing—

See Humble Sulphur Co. below.

**Howe Sound Co. (& Subs.)—Earnings Up—**

	1955—3 Mos.	1954	1955—6 Mos.	1954
Period End. June 30—				
Operating revenue	\$5,214,162	\$4,035,832	\$11,642,574	\$7,937,948
Operating income	1,474,666	686,841	2,701,297	1,261,775
Deprec. & amortization	443,635	214,272	797,283	437,333
Other expense	31,261	37,400	56,422	60,810
Prov. for income taxes	374,327	227,988	816,804	410,514
Net income	\$625,434	\$207,181	\$1,030,788	\$353,117
Earnings per share	\$0.38	\$0.13	\$0.63	\$0.22

**Hudson & Manhattan RR.—Passengers Increase—**

The total number of passengers carried on the Hudson Tubes during the six-month period January to June, 1955 amounted to 18,931,405, compared to 18,897,272 in the same period of 1954, an increase of



**Humble Sulphur Co.—Name Changed—**

This company, which plans to offer publicly, through Hunter Securities Corp., New York, and Garrett & Co., Dallas, Texas, an issue of 500,000 shares of common stock (par one cent) at \$120 per share, has changed its name to Houston Gulf Sulphur Co. See also V. 181, p. 2014.

**Industries, Inc., Bluefield, W. Va.—Files—**

The corporation on July 12 filed a letter of notification with the SEC covering 30,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for construction of building.

**Inland Oil & Uranium Corp., Denver, Colo.—Files—**

The corporation on July 18 filed a letter of notification with the SEC covering 1,200,000 shares of common stock (par 10 cents) to be offered at 25 cents per share through Shaiman & Co., Denver, Colo. The net proceeds are to be used to pay expenses incident to oil and gas activities.

**International Telephone & Telegraph Corp.—Large Orders Received by Farnsworth Division—**

This corporation has announced that its Farnsworth Electronics Company division, Fort Wayne, Ind., has recently received orders in excess of \$10,000,000 for substantial quantities of control and test equipment in connection with the government guided missile program. Dr. Harvard L. Hull, President of Farnsworth Electronics Company division, pointed out that the new orders supplement the company's already substantial activities in the development of specialized electronic equipment for military, industrial, and atomic energy applications.

For many years, Farnsworth has been active in the development of complex electronic control systems, and is also a pioneer in the development of numerous types of special electronic tubes and closed circuit television.—V. 181, p. 2929.

**Interstate Finance Corp., Evansville, Ind.—Debentures Placed Privately—** The company has sold privately, through Dean Witter & Co., an issue of \$2,100,000 4 1/4% serial debentures, series E (subordinated), due July 1, 1958 to 1965 it was announced on July 20.—V. 174, p. 900.**Interstate Securities Co.—Common Stock Offered—** Public offering of 327,624 shares of common stock (par \$5) at a price of \$20 per share was made on July 28 by a syndicate co-managed by Harriman Ripley & Co. Inc. and Stern Brothers & Co.

**PROCEEDS**—The shares being offered do not constitute new financing as they are presently outstanding and are being sold on behalf of certain selling stockholders. None of the proceeds from the sale of the stock will be received by the company.

**BUSINESS**—Company, incorporated in Missouri in 1917, maintains its principal office in Kansas City. It is engaged primarily in automobile sales financing, direct lending to consumers on automobiles and other personal property, and the writing of credit life and accident and health insurance in connection with its financing activities. The company and its subsidiaries, as of June 30, 1955, operated 38 branch offices in eight states; Arizona, Kansas, Louisiana, Missouri, New Mexico, Ohio, Oklahoma and Texas.

**EARNINGS**—For the fiscal year ended Oct. 31, 1954, the company and its subsidiaries had consolidated net income of \$979,094, equal after preferred dividends, to \$1.61 per common share. Unaudited figures on operations for the eight months ended June 30, 1955, showed net income of \$923,431 equal to \$1.38 per common share. On June 15, 1955, the company paid a quarterly dividend of 22 1/2 cents per share on the common stock, which was split four-for-one earlier this year.

**BORROWINGS AND CAPITALIZATION**

	Authorized	Outstanding
Short term notes:—		
Bank loans maturing within 5 mos.		\$36,240,000
Commercial paper maturing within nine months		2,981,500
Long term notes:—		
3 1/4% promissory note due on Nov. 10, 1959	1,000,000	1,000,000
3 1/4% promissory notes due \$375,000 annually on May 1, 1957 to 1968, incl. & \$500,000 on May 1, 1969	5,000,000	5,000,000
Senior subordinated notes:—		
4 1/4% subordinated notes due \$125,000 annually on Jan. 15, 1956 to 1963, inclusive and \$375,000 annually on Jan. 15, 1964 to 1967, incl.	2,500,000	\$2,500,000
4.55% subordinated notes due \$300,000 annually on Oct. 15, 1955 to 1961, inclusive, and \$800,000 on Oct. 15, 1962	2,700,000	2,700,000
4 1/4% subordinated notes due 1957-1970 inclusive	*1,000,000	1,000,000
Junior subordinated notes:—		
5 1/2% junior subordinated notes due \$132,500 annually on July 15, 1955 to 1962, inclusive, and \$132,000 on April 15, 1963	1,192,500	1,192,500
5 1/4% cum. pd. stk. (\$100 par value)	30,000 shs.	30,000 shs.
Common stock (\$5 par value)	1,000,000 shs.	600,000 shs.

\*On July 25, 1955, the company incurred additional senior subordinated indebtedness of \$1,000,000 evidenced by 4 1/4% subordinated notes due \$50,000 annually on July 15, 1957 to 1967, inclusive, and \$150,000 annually on July 15, 1968 to 1970, inclusive. †Discounted at not more than prime commercial rate of interest in effect at date of issuance.

**UNDERWRITERS**—The underwriters named below, for whom Harriman Ripley & Co., Inc. and Stern Brothers & Co. are acting as representatives, have severally made a firm commitment to purchase from the selling shareholders the respective shares of common stock set forth below:

	Shares		Shares
Harriman Ripley & Co., Inc.	50,312	H. I. Josey & Co.	2,500
Stern Brothers & Co.	50,312	Lehman Brothers	17,000
A. C. Allen & Co., Inc.	11,000	Lester, Ryons & Co.	3,000
Pache & Co.	2,000	Loewi & Co.	2,000
Robert W. Baird & Co., Inc.	3,000	Lucas, Eisen & Waacklerle, Inc.	1,000
Barret, Fitch, North & Co.	4,000	McCormick & Co.	3,000
Bateman, Eichler & Co.	1,500	Merrill Lynch, Pierce, Fenner & Beane	17,000
George K. Baum & Co.	1,000	Newhard, Cook & Co.	5,000
A. G. Becker & Co., Inc.	11,000	The Ohio Co.	3,000
Blunt Ellis & Simmons	3,000	Paine, Webber, Jackson & Curtis	11,000
Bosworth, Sullivan & Co., Inc.	5,000	H. O. Peet & Co.	3,000
Burke & MacDonald, Inc.	2,000	Peters, Writer & Christensen, Inc.	1,000
Carroll, Kirchner & Jaquith, Inc.	1,000	Prescott, Wright, Snider Co.	1,000
Central Republic Co. (Inc.)	11,000	Rauscher, Pierce & Co., Inc.	5,000
Chiles-Schutz Co.	1,500	Reinholt & Gardner	5,000
Crowell, Weedon & Co.	2,500	Scherck, Richter Co.	1,500
Crutenden & Co.	2,500	Schneider, Bernet & Hickman, Inc.	1,000
Dempsey-Tegeler & Co.	5,000	Schwabacher & Co.	3,000
R. J. Edwards, Inc.	1,500	Selmsam Hanni & Co., Inc.	1,000
Eppler, Guerin & Turner	2,000	The Small-Milburn Co., Inc.	1,000
Estes & Company, Inc.	1,000	Stifel, Nicolaus & Co., Inc.	5,000
Garrett-Bromfield & Co.	1,000	Stix & Co.	2,500
Glore, Forgan & Co.	17,000	Union Securities Corp.	17,000
Hemphill, Noyes & Co.	11,000	Walling, Lerchen & Co.	3,000
Howard, Weil, Labouisse, Friedrichs & Co.	2,500	Harold E. Wood & Co.	2,000
Johnston, Lemon & Co.	3,000	Woodard-Elwood & Co.	2,000
Edward D. Jones & Co.	2,500		

—V. 182, p. 214.

**Jones & Laughlin Steel Corp. (& Subs.)—Earnings Up—**

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Sales and oper. revs.	179,329,000	331,291,000
Income from ops.	35,638,000	64,605,000
Deprec. and depletion	9,322,000	18,212,000
Interest charges	888,000	1,808,000
Fed. income taxes	9,913,000	16,913,000
*Prov. for future income taxes	2,589,000	4,299,000

Net income	12,926,000	23,568,000
Com. shs. outstg.	6,223,580	6,223,580
Earnings per com. sh. outstg. at end of each period		
(1955—6,223,580 shs.; 1954—6,198,454 shs.)	\$2.01	\$3.51

\*Based on the excess of amortization and depreciation for tax purposes over book depreciation.

An improvement in J&L's working capital was noted, with working capital at June 30 being \$149,864,000, compared with \$123,977,000 at the end of 1954.

The corporation's long-term debt at June 30 was \$110,787,000 compared with \$113,972,000 at the end of 1954.

Expenditures for plant and equipment for the six months ended June 30 were \$14,000,000 and will approximate \$45,000,000 for the year.

Noting a backlog of 1,067,000 tons at June 30, compared with 955,000 tons at the end of the March quarter, Admiral Ben Moreell, Chairman of the Board, stated that he is optimistic about the outlook for J&L and the steel industry for the remainder of the year.—V. 181, p. 1311.

**Joy Manufacturing Co.—Sales and Earnings Up—**

This company on July 26 reported increased sales, bookings and earnings for the quarter ended June 30, 1955 and announced further capital spending plans for expansion.

For the first nine months of the company's fiscal year, Joy earned \$3,760,197 or \$4.21 per share on sales of \$55,956,490. This compares with net profit of \$2,577,008 or \$2.88 per share on sales of \$48,846,689 in the comparable nine months of fiscal 1954.

J. D. A. Morrow, President, announced new capital authorizations of \$1,469,500 for further improvements to U. S. plants, primarily for machinery to increase output and to extend the gains in efficiency. An additional \$415,000 will be raised and spent by two of the firm's foreign subsidiaries to improve facilities. The previously authorized project to expand and improve the facilities at Franklin, Pa., will be completed on schedule by the end of September.—V. 182, p. 112.

**Kaiser Aluminum & Chemical Corp.—May Be Contemplating New Financing in Fall—**

This corporation is reported to be considering new financing expected to amount to more than \$80,000,000. The funds would be used for development of fabricating facilities and certain other capital improvements.

The directors on July 11 voted to call for redemption on Aug. 12 all outstanding shares of 5% cumulative convertible preferred stock at \$52 per share and accrued dividends. There was \$7,940,000 par value of this stock outstanding as of last May 31.

The directors also voted to call a special stockholders' meeting for Aug. 31 to approve a proposal to increase the authorized number of shares of \$50 par value preferred stock from the present 700,000 shares to 1,500,000.

The present convertible preferred stock may be converted into common stock at any time prior to the close of business on Aug. 9. The stipulated conversion price of the common is \$11.81, so each share of the cumulative preferred may be converted into 4.2337 shares of common stock. The unconverted preferred stock is redeemable at the Bank of America N. T. & S. A., 550 Montgomery St., San Francisco 4, Calif., or at The Chase Manhattan Bank, 43 Exchange Place, New York 15, N. Y. The corporation is understood to be contemplating the public sale of \$35,000,000 of sinking fund preferred stock, \$50 par, some time this fall, and private debt financing of about \$40,000,000. The rest of its new financing would consist of a rearranging of the maturities of its present bank debt. See also V. 182, p. 214.

**Kaiser Gypsum Co., Inc.—To Build New Plant—**

This company will build a second gypsum products plant at Pittsburg, Calif., to replace its Redwood City plant destroyed by fire last June 23. Claude E. Harper, Vice-President and General Manager, announced on July 26.

Acting to relieve the building industry's shortage of gypsum wall-board with all possible speed, the company expects to bring the new plant into production by December at the annual rate of 94,000,000 square feet of gypsum board products.

The plant will be adjacent to a larger, \$5,000,000 gypsum products plant previously announced and due for completion next summer. At that time, the two plants will operate simultaneously, with a combined annual capacity of 274,000,000 square feet of gypsum board products and 20,000 tons of plaster.

"We are not rebuilding the Redwood City plant, because we have a non-renewable lease on the land with less than four years to go," Mr. Harper said. "The cost of reconstruction there would not be justified for the short time remaining."

"Temporarily, we are making every effort to fulfill commitments to Northern California builders with materials from the company's Seattle and Long Beach plants. However, the areas ordinarily served by these plants also have heavy demands, so we are faced with the urgency of restoring the lost gypsum production facilities in the Bay Area as quickly as possible."—V. 181, p. 2242.

**Kansas City Southern Ry.—Earnings—**

Period End. June 30—	1955—Month—1954	1955—6 Mos.—1954
Railway oper. revenue	\$3,752,637	\$3,348,443
Railway oper. expenses	2,140,790	1,902,657
Net rev. fr. ry. opr.	\$1,611,847	\$1,445,786
Net ry. oper. income	666,229	639,789

—V. 182, p. 112.

**Kendall Co. (& Subs.)—Earnings—**

	12 Wks. End. June 18, '55	24 Weeks End. June 18, '55
Net sales	\$21,366,000	\$44,441,000
Profit before taxes on income	2,017,000	4,162,000
Provision for Federal, state and Canadian taxes on income	1,105,000	2,284,000
Net profit	\$912,000	\$1,878,000
Earnings per common share	\$0.87	\$1.80

—V. 182, p. 315.

**Kerr-McGee Oil Industries, Inc.—Secondary Offering—**

A secondary offering of 8,000 shares of common stock (par \$1) was made on July 15 by Goldman, Sachs & Co. at \$44.50 per share, with a dealer's discount of 85 cents per share. A small unsold balance was withdrawn on July 18.—V. 182, p. 10.

**Kingdom Uranium & Mining Co., Denver, Colo.—Files—**

The company on July 8 filed a letter of notification with the SEC covering 250,000 shares of common stock (par five cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

**Kingsport Utilities, Inc.—To Exchange Common Stock for Outstanding Bonds and Preferred Stock—Plans Bank Borrowings—**

This corporation, it was announced on July 25, has joined with its parent, American Gas & Electric Co., in the filing of an application with the SEC with respect to the recapitalization of Kingsport and bank borrowings by it of \$5,000,000; and the Commission has

given interested persons until Aug. 8, 1955, to request a hearing thereon.

Kingsport has outstanding \$1,044,000 of first mortgage bonds, 5% series due May 1, 1956, 5,000 shares of \$6 cumulative preferred, no par, and 200,000 shares of common, no par, all of which are owned by American Gas. It proposes to issue to American Gas 104,400 common shares in exchange for the bonds and 50,000 common shares in exchange for the preferred, whereupon the said bonds and preferred stock will be cancelled.

Kingsport also proposes to make bank borrowings from time to time prior to July 1, 1957, in an aggregate amount not to exceed \$5,000,000, the proceeds of which will be used to prepay presently outstanding bank loans of \$1,900,000 and to finance construction costs which for the second half of 1955 and the years 1956 to 1957 are estimated at \$3,433,000.—V. 177, p. 1902.

**Kroger Co.—Current Sales Up—**

Period End. July 9—	1955—4 Wks.—1954	1955—28 Wks.—1954
Sales	\$94,456,387	\$83,476,483

—V. 182, p. 215.

**LaFayette Mills, Inc., LaFayette, Ga.—Files With SEC**

The corporation on July 15 filed a letter of notification with the SEC covering 28,400 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for purchase of properties and working capital.

**LeBlanc Medicine Co., Inc., Lafayette, La.—Statement Withdrawn—**

The registration statement, filed with the SEC on April 6, covering a proposed issue of 1,000,000 shares of common stock (par 10 cents) at \$1 per share, without underwriting, has been withdrawn. See also V. 181, p. 1777.

**Lehigh Valley RR.—To Redeem Bonds—**

The company plans redemption of all of its outstanding \$7,840,000 consolidated mortgage 6% bonds, due April 1, 1959, at the call price of \$117.00 per \$100 bond.

C. A. Major, President, said following a meeting of directors that redemption is subject to ICC approval of financing arrangements. The cash outlay is to be financed in part through a collateral bank loan with the balance from company cash.—V. 182, p. 112.

**Lexington Telephone Co.—Bonds Sold Privately—** The company has placed privately \$350,000 of first mortgage bonds, due 1980, with the Berkshire Life Insurance Co. The proceeds will be used to repay bank loans.—V. 172, p. 1032.**Little Star Uranium Co., Inc.—Statement Effective—**

The registration statement, which was filed with the SEC on May 25 covering proposed offering through Peters, Write & Christensen, Inc., Denver, Colo., of 5,000,000 shares of common stock (par 10 cents) at 15 cents per share, was declared effective on July 11. See also V. 181, p. 2582.

**Lockheed Aircraft Corp.—Backlog \$225,000,000—**

Bright sales prospects led this corporation to bring out its new Electra turboprop airliner ahead of a jet transport, but a Lockheed jet can be expected to be ready down the road "when the timing is right," a newsletter to stockholders said on July 18.

Robert E. Gross, President, announced that orders for the Electra and new models of the piston engine Super Constellation gave Lockheed a record \$225,000,000 backlog of commercial transports at midyear. Mr. Gross said the new 414-m.p.h. Electra, using turbine engines turning propellers, would meet the need of "virtually all domestic and foreign airlines" for large numbers of an economical, short-to-medium-range airliner. American Airlines has placed a \$65,000,000 order for 35 Electras.

As Electra development progresses, Lockheed will continue to deliver regular Super Constellations to 11 world airlines. Meanwhile, production is starting on 36 extra-long-range, 350-m.p.h. Super Constellations of the new model 1649A for Trans World Airlines and Air France. Orders for the new type total \$88,000,000.—V. 181, p. 2694.

**Lone Star Steel Co. (& Subs.)—Earnings Up—**

Six Months Ended June 30—	1955	1954
Net sales and operating revenues	\$34,821,542	\$18,077,753
Income before tax provision	\$4,600,690	\$1,078,549
Provision for future Federal income taxes	2,312,000	
Net income (loss) for the period	\$2,288,690	\$1,078,549

\*Loss. V. 179, p. 2809.

**Long Island Lighting Co.—Earnings—**

Period End. June 30—	1955—3 Mos.—1954	1955—12 Mos.—1954
Total revenues	\$20,954,615	\$18,474,773
Oper. exp. and taxes	17,142,488	15,218,202
Gross income	\$3,805,127	\$3,256,571
Income deductions	1,262,376	1,117,317
Net income	\$2,542,751	\$2,139,254
P.d. stock div. require.	454,938	428,876
Bal. fr. com. stock	\$2,087,813	\$1,712,378
Avg. no. com. shares	6,241,703	5,520,479
Earnings per share	\$0.33	\$0.31

Extraordinary storm costs reduced net income, after income tax, by \$684,000—11 cents a common share—in the latest 12 months.—V. 182, p. 315.

**(P.) Lorillard Co.—Sales Up—Earnings Off—**

This company registered sales for the six months ended June 30, 1955, of \$117,658,861, up from sales of \$117,271,020, for the first half of 1954. It was reported on July 26 by William J. Halley, President. Net income available for common for the first six months of 1955 amounted to \$2,226,854, equal to 20 cents per share of common stock, as compared with net income of \$3,388,422, equal to \$1.19 per share for the comparable period of 1954.

For the three months ended June 30, 1955, sales were \$30,377,438 and net income available for common was \$1,170,525 equal to 41 cents per share. Comparably, for the second quarter of 1954, sales were \$30,903,579 and net income \$1,604,174, equal to 55 cents per share.—V. 181, p. 2015.

**Louisiana & Arkansas Ry.—Earnings—**

June—	1955	1954	1953	1952
Gross from railway	\$2,334,791	\$2,071,302	\$2,728,359	\$2,222,775
Net from railway	1,060,760	820,757	1,218,619	884,896
Net ry. oper. income	496,279	408,099	609,827	415,564

From Jan. 1—

	1955	1954	1953	1952
Gross from railway	13,521,260	13,087,814	15,072,259	13,101,766
Net from railway	6,117,435	5,327,258	6,484,959	5,097,223
Net ry. oper. income	2,980,989	2,720,379	3,146,887	2,318,784

—V. 182, p. 113.

**Maremont Automotive Products, Inc.—Debentures Offered—** Public offering was made on July 26 of a new issue of \$1,000,000 5% convertible sinking fund subordinated debentures, priced at 100% and accrued interest. The debentures are dated July 1, 1955, and due July 1, 1970. Hallgarten & Co., McCormick & Co. and Straus, Blosser & McDowell are the underwriters.

The debentures are convertible into common stock at \$16 per share before June 30, 1960, at \$18 per share thereafter to and including June 30, 1965, and at \$20 per share thereafter to June 30, 1970.

**PROCEEDS**—Net proceeds from the financing together with other funds will be used to reduce the company's bank indebtedness.



**BUSINESS**—The company was established in 1877 and makes a wide variety of automotive parts, which includes mufflers, exhaust pipes, leaf springs, clutch plates, ball bearings, and brake shoes and linings. A major portion of its sales are in the replacement parts market. The company operates manufacturing plants in Chicago, Cicero and Harvey, Illinois, and, through subsidiaries, leases premises in eight other cities in this country and in Puerto Rico.

**DIVIDENDS**—The company has paid a cash dividend on its common stock every year since 1938, and since July 1953, has paid a quarterly dividend on the common stock of 20¢ per share.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% life insurance company loan due May 1, 1955	\$1,500,000	\$1,300,000
3% bank loans now maturing at various dates from Aug. 3, 1955 through Jan. 18, 1956	2,050,000	*1,130,000
5% note maturing in installments to Dec. 15, 1956	330,000	180,000
5% conv. sink fund subordinated debts. due July 1, 1970	1,000,000	1,000,000
Common shares (\$1 par value)	700,000 shs.	500,000 shs.

\*Within 90 days after the consummation of the sale of the Ahlberg plant, the company, as required by the consent obtained under the life insurance company loan agreement and note, will also apply an amount equivalent to the net proceeds of such sale after taxes in reduction of its bank loans.

After application of payment of \$25,000 made June 15, 1955. This note of Pratt Industries, Inc. represents the unpaid balance of the purchase price of the assets of Grizzly Manufacturing Co., payment of which is guaranteed by the company.

Including 62,500 authorized but unissued shares reserved for the issuance upon conversion of debentures at initial conversion price.

**UNDERWRITERS**—The following underwriters have severally agreed to purchase 5% convertible sinking fund subordinated debentures of the company in the following principal amounts: Hallgarten & Co. \$334,000; McCormick & Co. \$333,000; and Straus, Blosser & McDowell \$333,000.—V. 182, p. 113.

**McCrory Stores Corp.**—Obtains Bank Loan—This corporation announced on July 27 that it has completed arrangements with 40 local banks, located in towns and cities where it has stores, for the financing of the firm's expanding store program.

In making the announcement, R. F. Coppedge, Chairman, said that a \$3,000,000 bank loan, at 3½% annual interest has been arranged through the Rockland-Atlas National Bank of Boston. Of the total loan, the company proposes to take down \$2,000,000 at once and the balance when needed.

Banks participating in the loan are located in 34 towns and cities in 15 states and in Washington, D. C.—V. 182, p. 316.

#### McFarland Manufacturing Corp., Houston, Tex.—Files

The corporation on July 18 filed a letter of notification with the SEC covering 7,500 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used for working capital and expansion.

#### McKesson & Robbins, Inc.—New Chairman of Board—

William J. Murray, Jr. retired as Chairman on July 27 and George Van Gorder was elected Chairman and President. To which he was elected in 1944, Mr. Murray, it was announced, will continue as a director and Chairman of the Executive Committee. He has been a director since 1928.

Mr. Van Gorder, who becomes Chairman and President, was first elected a director in 1942 and in 1949 was named President.—V. 182, p. 316.

#### Mengel Co.—Earnings Show Gain—

Period End. June 30—	1955—3 Mos.—*1954	1955—6 Mos.—*1954
Net sales	\$11,111,147	\$9,389,018
Earnings before income taxes	954,598	377,924
Federal and state taxes on income	482,000	167,000
Net earnings	\$472,598	\$210,924
Earnings per com. share	\$0.74	\$0.32

\*1954 figures restated on the same basis of consolidation being used in 1955. \*Based on basis of shares outstanding at June 30, 1955.—V. 181, p. 2120.

#### Merek & Co., Inc. (& Subs.)—Earnings Gain—

Period End. June 30—	1955—6 Mos.—1954	1955—12 Mos.—1954
Sales	77,124,000	73,678,000
Income before taxes	15,377,000	13,350,000
Net income after taxes	7,327,000	6,335,000
Earnings per com. share	\$0.65	\$0.54

Net income, as reported, excludes unremitted earnings of foreign subsidiaries and branches.—V. 180, p. 1774.

#### Merritt-Chapman & Scott Corp.—Continues Expansion

Acquisition by this corporation of two New England-based construction companies active nationally in road building and a wide range of other heavy and marine work—the Savin Construction Corp. of East Hartford, Conn., and its subsidiary, The Whaling City Dredge & Dock Corp., of Groton, Conn., was announced on July 26 by Louis E. Wolfson, President and Chairman.

The two companies will operate as members of Merritt-Chapman & Scott's Construction Division, which engages in a broad scope of industrial, building, chemical, marine and heavy construction. Headed by William Denny, Executive Vice-President and General Manager, the division currently has approximately 70 major projects underway throughout the United States and abroad in New Zealand, Australia, India, Greece, Spain, Cuba, the Dominican Republic and Canada.—V. 182, p. 11.

#### Meter Advertising Co., Yakima, Wash.—Files With SEC

The company on July 12 filed a letter of notification with the SEC covering 7,501 shares of common stock to be offered at \$5 per share) through its officers. The proceeds are to be used to pay for purchase of meter advertising devices and miscellaneous expenses.

#### Midwestern United Life Insurance Co., Fort Wayne, Ind.—Statement Effective—

The registration statement filed with the SEC on May 25, covering a proposed offering to stockholders of 75,000 shares of common stock at \$2 per share, has been declared effective.—V. 181, p. 2802.

#### Minneapolis-Moline Co.—Group Seeking Control—

Resistance to efforts of a group of stockholders "to gain control of Minneapolis-Moline for the purpose of effecting a merger or sale of assets of the company" will be the policy of the board of directors, according to a July 22 letter to stockholders by W. C. MacFarlane, President and General Manager.

Discussions with the Ford Motor Company are also reviewed in the letter to stockholders. Between Jan. 27 and June 28, 1955, MacFarlane states he had several meetings with Ford officials to explore the statement by the certain stockholders headed by Edward S. Reddig, Vice-President of the White Motor Company, Cleveland, Ohio, and a stockholder of Minneapolis-Moline, that Ford was interested in acquiring MM.

Representing the Ford Motor Co., Gerald J. Lynch, on July 7, wrote Mr. MacFarlane and Mr. Reddig, after Mr. MacFarlane had personally met with Henry Ford II, disclaiming any interest by Ford in MM. An excerpt from the Lynch letter is incorporated in the MM letter to its stockholders and states "there has been no active interest at Ford in acquiring any of the assets or business of Minneapolis-Moline Co." and Ford Motor Co. has no present interest in such an acquisition.

Named in the MM letter as associates of Mr. Reddig are his brother, Henry S. Reddig; J. H. Briggs, Chicago, President, and E. M. Newlin, Philadelphia, Vice-President, of H. M. Byllesby & Co.

Mr. Briggs, on July 14, demanded six places on the board of directors of Minneapolis-Moline. Mr. MacFarlane replied that he "could not even consider the matter without discussing it with his board." Mr. MacFarlane was then informed by Mr. Briggs that "since their demand had not been met, they were preparing to act."

On July 15, the letter of MM stockholder relates, suit was filed by Mr. Reddig in the District Court of Hennepin County, Minnesota, seeking a writ of mandamus to compel Minneapolis-Moline to permit Mr. Reddig to inspect the stockholders list and the minutes of meetings of stockholders and directors since Jan. 1, 1950. An answer must be filed in Court by Aug. 4. See also V. 182, p. 316.

#### Moore-McCormack Lines, Inc.—Earnings Off—

This corporation reported for the quarter ended June 30, 1955, a net profit after taxes and recapture adjustment of \$921,000 as compared with \$1,042,000 for the second quarter of 1954. Based on 1,941,194 shares now outstanding, these earnings are equivalent to 47 cents per share as compared with 54 cents per share reported in 1954.

Net profit for the six months ended June 30, 1955 was \$1,911,500 or 98 cents per share as compared with \$2,047,000 or \$1.06 per share for the first six months of 1954.—V. 181, p. 863.

#### Moapa Uranium Corp., Las Vegas, Nev.—Files—

The corporation on July 11 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share), without underwriting, through its officers and directors. The proceeds are to be used to pay mining expenses.

#### Mountain Fuel Supply Co.—Offering Completed—

The 10,969 unsubscribed shares of common stock were offered and sold by The First Boston Corp. and associates on July 19 at \$27.25 per share. See also V. 182, p. 317.

#### Multi-Minerals Corp., Salt Lake City, Utah—State—

Withdrawn—

The registration statement filed with the SEC on May 5, covering a proposed offering of 1,500,000 shares of common stock (par one cent) at \$1 per share through M. Raymond & Co., Inc., New York, has been withdrawn. See V. 181, p. 2358.

#### Murdock Acceptance Corp., Memphis, Tenn.—Files—

The corporation on July 15 filed a letter of notification with the SEC covering 26,000 shares of common stock (par \$5) to be offered at \$11.50 per share through Equitable Securities Corp., Nashville, Tenn., and Bullington-Sehas & Co., Memphis, Tenn. The net proceeds are to be used for working capital.

#### National Biscuit Co.—Secondary Offering—A second—

ary offering of 63,887 shares of common stock (par \$10) was made on July 21 by Carl M. Loeb, Rhoades & Co. and Hallgarten & Co. at \$41 per share, with a dealer's discount of \$1 per share. It was quickly completed.—V. 181, p. 863.

#### National Malleable & Steel Castings Co.—Earnings Up

Six Months Ended—	July 2, '55	July 3, '54
Net sales	\$29,358,968	\$20,831,451
Profit before income taxes	2,380,148	1,030,360
Provision for income taxes	1,350,000	602,000
Net earnings	\$1,030,148	\$428,360
Earnings per share	\$2.17	\$0.90

—V. 180, p. 537.

#### National Negro Television Theatre and Motion Picture Industries, Inc.—Offering Suspended—

The Securities and Exchange Commission on July 25 announced the issuance of orders temporarily suspending the Regulation A exemption from registration under the Securities Act of 1933 with respect to stock offerings by this corporation and Spectrum Arts, Inc., both of New York City. Each of the orders provided interested persons an opportunity for hearing on the question whether the suspension order should be vacated or made permanent.

According to the Commission's orders, National filed a Regulation A notification in May, 1954, for the purpose of obtaining an exemption from registration with respect to the proposed public offering, at par, of 100,000 shares of \$1 par preferred stock and 40,000 shares of \$1 par common stock. A similar notification was filed by Spectrum Arts in July, 1953, with respect to a proposed public offering, at par, of 300 shares of its \$100 par preferred (non-voting) stock. The orders further assert that on Feb. 4, 1955, National consented to the entry of a judgment of the New York State Supreme Court permanently enjoining it from engaging in any business relating to the purchase or sale of any security. National is an affiliate of Spectrum Arts.

Under Rule 223 of Regulation A, the Commission may temporarily suspend a Regulation A exemption from registration if the "issuer or any of its directors, officers, or affiliates . . . shall be enjoined from engaging in or continuing any conduct or practice in connection with the purchase or sale of any security."—V. 179, p. 2372.

#### National Tea Co.—Current Sales Higher—

Per. End. July 16—	1955—4 Wks.—1954	1955—28 Wks.—1954
Sales	\$43,026,923	\$39,985,607
	\$30,337,900	\$272,507,610

—V. 182, p. 11.

#### Nekoosa-Edwards Paper Co., Port Edwards, Wis.—

Files With Securities and Exchange Commission—

The company on July 18 filed a letter of notification with the SEC covering 1,062 shares of common stock (par \$10) to be offered at \$12.75 per share to employees pursuant to employees' stock option plan. The proceeds are to be used for general corporate purposes.—V. 180, p. 442.

#### Neva-U-Tex-Uranium, Inc., Goldfield, Nev.—Files—

The corporation on July 15 filed a letter of notification with the SEC covering 4,000,000 shares of capital stock to be offered at five cents per share through Utah Uranium Brokers, Salt Lake City, Utah. The net proceeds are to be used to pay mining expenses, etc.—V. 180, p. 2698.

#### New England Gas & Electric Association—Partial Re—

demption—

There have been called for redemption on Sept. 1, 1955, \$61,000 of 20-year sinking fund collateral trust 4½ bonds, series C, due 1971 at 100.86% and accrued interest. Payment will be made at the Second Bank-State St. Trust Co., Corner State and Congress Sts., Boston, Mass.—V. 182, p. 317.

#### New York Telephone Co.—Quarterly Earnings—

Earnings of this company continued their downward trend during the second quarter, despite the high level of general business activity. Keith S. McHugh, President, announced on July 22.

They amounted to \$1.95 per common share. This compared with \$2.02 in 1954, \$2.21 in 1953 and \$2.62 in 1952, during the corresponding quarter of those years, he said. The company has failed to earn the customary \$2 dividend for the fourth consecutive quarter, bringing the total deficiency for the four quarters to more than \$4,200,000.

With 300,000 more telephones in service than during the second quarter a year ago, revenues of \$185,731,916 were \$13,390,280 higher but expense and tax increases absorbed all but \$1,053,319 of the increase.

For the 12 months ended June 30, 1955, operating revenues of \$721,553,685 were up 7.6% from \$670,431,159 in the preceding 12 months, but operating expenses and taxes were up 8.0% to \$642,028,069 from

\$594,607,385. Net income amounted to \$65,164,151 or \$7.52 a share, compared with \$64,108,934 or \$7.85 a share, on fewer shares, a year earlier.—V. 182, p. 216.

#### North American Philips Co., Inc.—New Booklets—

A new 8-page booklet titled "Questions and Answers on Electron Microscopes" is available gratis from the corporation's Research and Control Instruments Division, in Mount Vernon, N. Y. This booklet explains such things as shadow casting, use of the same instrument for electron diffraction, resolution, visual and camera work, specimen preparation, negative and positive replicas, as well as electron and lens theory.

A new 4-page folder that gives design data on the new Norelco Flame Photometer (Type 12130) has also been announced. Information is included on the subjects of accuracy, sensitivity, atomizer, burner, electrical circuit, internal standard, optics, operating conditions, maintenance and accessories.

A new 4-page folder that gives complete data on the Norelco PW 4010 Pocket Battery Monitor is also available gratis from the Research and Control Instruments Division. Instrument is used for radioactive surveying, tracer and contamination investigations, intensity checking and exposure measurements in laboratories.—V. 182, p. 216.

#### Northwest Nitro-Chemicals, Ltd., Calgary, Alta., Can.—

Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on July 21, 1955, covering \$8,500,000 of 10-year subordinate income debentures, series A and B, due 1965, and 850,000 shares of its 10¢ par common stock, to be offered for public sale in units of 500 debentures and five shares of stock. The interest rate on the debentures, public offering price and underwriting terms are to be supplied by amendment. Eastman, Dillon & Co. is the principal underwriter. An additional 300,000 common shares are to be offered for sale through Eastman, Dillon & Co., as underwriter, to purchasers selected by it (at a price to be supplied by amendment).

The company was organized in 1954 under Alberta laws for the purpose of engaging in the business of manufacturing, distributing and selling fertilizers. Subsequent to its organization Commercial Solvents Corp., New British Dominion Oil Co. Ltd., Foid, Bacon & Davis Inc., Frank McMahon and partners of Eastman, Dillon & Co. acquired 2,600,000 shares of its common stock for an aggregate cash consideration of \$26,000 (Canadian). In addition, Commercial Solvents and New British Dominion Oil purchased \$567,000 and \$333,000, respectively, of the \$100 par 5% preferred stock of Northwest. The company's financing also includes the sale to the Royal Bank of Canada of \$12,000,000 of first mortgage 4½% serial bonds.

Proceeds of the financing are to be used to construct and put into operation a modern synthetic fertilizer plant at Medicine Hat, Alberta, at a cost of \$11,418,770; to pay for land, auxiliary facilities and spare parts (\$3,905,100), costs of financing, interest during construction and "startup" (\$989,029, preoperation and start-up expense, license fees, engineering and consulting fees and expenses and contingencies (\$2,236,157); with the balance of \$2,650,954 going for working capital.—V. 182, p. 317.

#### Norwich Pharmacal Co.—Sales and Earnings Up—

A continued rise in sales and earnings, resulting in record second quarter operations, were reported on July 25 by this company.

Consolidated net sales of the company and subsidiaries for the three months ended June 30, 1955, totaled \$5,784,993 on which net income after taxes amounted to \$694,136 or 77 cents a share on 901,443 shares of common stock. For the corresponding period of 1954, consolidated net sales were \$5,061,720 and adjusted net income was \$481,865 or 53 cents a share on 899,608 common shares. Provision for income taxes in the 1955 second quarter was \$747,152 as against \$497,592 in the like period of 1954.

Coupled with the record sales and earnings achieved in the first three months of the current year, the latest quarterly figures have resulted in a six months' sales volume of \$10,984,064 and net income of \$1,059,191, each a new high for the first half-year. For the first six months of 1954, net sales totaled \$9,394,957 and adjusted net income was \$763,005. Earnings per common share for the first half of 1955 are equal to \$1.17 on 901,443 outstanding shares compared with 84 cents on 899,608 shares for the first six months of the previous year. Provision for taxes for the first half totaled \$1,126,582 as against \$798,578 for the first half of last year.

Pointing out that operations in the second half of the year are normally at a higher level than in the first six months, Melvin C. Eaton, President, declared that, with continuation of this favorable pattern sales for the full year 1955 should approach \$24,000,000 while earnings should be in the neighborhood of \$3 a share. Sales for the year 1954 totaled \$20,794,421 and net income was equal to \$2.27 a share. All major divisions reported gains in the second quarter, Mr. Eaton added, with the largest increase being made by the Eaton Laboratories professional products division.—V. 181, p. 649.

#### Orange (Tex.) Community Hotel Co.—Exchange Offer

See Orange Hotel, Inc. below.—V. 178, p. 1059.

#### Orange Hotel, Inc., Dallas, Tex.—Registers With SEC—

This corporation filed a registration statement with the SEC on July 19, 1955, covering 3,750 registered 4% sinking fund debentures, due May 1, 1985 (\$450,000 in amount), which are to be offered to holders of the registered 4% debentures, face amount \$100 each, due Jan. 1, 1984, and the \$20 par common stock both of Orange Community Hotel Co. The Orange Hotel securities are only offered in units of \$120 in exchange for a unit made up of one share of the \$20 par common and one \$100 debenture of Orange Community Hotel Co. The exchange of the securities is pursuant to a plan of succession of Orange Hotel to assume the construction of a hotel for the community of Orange, Texas; and Orange Community Hotel Co. will be dissolved. As of July 19, pursuant to a letter addressed to the debenture and stockholders of the Orange Community Hotel Co. which set forth the plan of Orange Hotel to erect a first class hotel in Orange, Texas, \$375,000 of the debentures and 3,750 shares of common stock of Orange Community Hotel Co. have been delivered to a bank depository and are being held pending registration of the securities of Orange Hotel. (See V. 178, p. 1059.)

#### Orangeburg Manufacturing Co., Inc.—Sales Up 23%—

Sales for the 24 weeks ended June 19, 1955, totaled \$5,052,013, an increase of 23% over sales of \$4,096,113 in the corresponding period of 1954. H. J. Robertson, President, stated on July 25. After provision of \$408,581 for Federal taxes, earnings for the period from Jan. 2, 1955 to June 19, 1955, totaled \$377,152, equivalent to \$2.16 per share on 174,396 shares of common stock currently outstanding, an increase of 15% over the figure of \$329,427, equivalent to \$1.98 in the similar period of last year on 166,286 shares of common stock then outstanding.

Mr. Robertson stated that "the company's improved sales and earnings position reflects increased national acceptance and demand for Orangeburg pipe." He concluded that "with the company's two plants in full production and with an accelerated nationwide merchandising effort, record sales and earnings are very definitely in sight for the current year."—V. 180, p. 2084.

#### Owens-Illinois Glass Co. (& Subs.)—Earnings Increase

12 Months Ended June 30—	1955	1954
Net sales and other operating revenues	\$351,285,285	\$334,665,135
Net income and other operating expenses	50,832,243	32,766,254
Profit before income taxes	25,230,000	15,997,990
Federal income and excess profits taxes	121,529	117,047

Net earnings	\$25,480,714	\$16,961,397
Number of shares outstanding	3,056,874	3,356,874
Earnings per share	\$8.34	\$5.55

The directors recommended a two-for-one split of the company's common shares, with a new par value of \$6.25 per share.

Shareholders of record Aug. 11 will be asked to vote on this and a recommendation to increase the authorized shares from 4,000,000 to 12,000,000 at a special meeting to be held Sept. 14. The company now has 3,056,874 common shares outstanding. Apart from the stock split-up, the directors have no present plans to issue any of the additional authorized and unissued shares, except pursuant to the company's restricted stock option plan already in effect.—V. 181, p. 1442.



**Pabco Products, Inc.—Private Placement—**The company has arranged to place privately \$12,000,000 of 3% promissory notes with the Metropolitan Life Insurance Co. and the Mutual Life Insurance Co. of New York.—V. 181, p. 2517.

**Pacific Telephone & Telegraph Co.—Plans Financing** The company has received authorization from the California P. U. Commission to offer \$133,919,600 in common stock to its present shareholders for subscription, and to issue and sell at competitive bidding \$67,000,000 principal amount of 36-year debentures.

The stock offering, which the company plans to make during September, will involve 1,339,196 new shares of common stock to be offered at \$100 per share on the basis of one new share for each six common and/or preferred shares held. The company has asked shareholders to approve an increase in common shares to 10,500,000 from 8,500,000, which will leave an additional 3,284,820 shares available for future financing.

The debentures, due Aug. 15, 1991, will be registered with the SEC in the immediate future, and the company plans to open bids in mid-August if approval is granted.

The parent American Telephone & Telegraph Co. owns over 89% of Pacific's voting stock.—V. 182, p. 318.

**Pandora Uranium Mines, Inc., Grand Junction, Colo.—Files With SEC—**

The corporation on July 14 filed a letter of notification with the SEC covering 3,000,000 shares of common stock (par one cent) to be offered at 10 cents per share through Columbia Securities Co., Denver, Colo., and Salt Lake City, Utah. The net proceeds are to be used to pay for expenses incident to mining operations.

**Panhandle Eastern Pipe Line Co.—Partial Redemption**

The company has called for redemption on Aug. 1, 1955, \$1,375,000 of its 3 1/2% sinking fund debentures due 1973 at 100.70% and accrued interest. Payment will be made at The New York Trust Co., 100 Broadway, New York, N. Y.—V. 180, p. 1775.

**Park & Tilford Distillers Corp.—Reports Profit—**

Cash liquor and wine sales of this corporation in the first half of 1955 increased 26.2% in physical volume and 18.9% in dollars over the corresponding half of last year, it was announced on July 25 by Stanley L. Brown, President.

Net profit for the six months ended June 30, 1955 was \$10,200, compared with a net loss of \$565,973 in last year's corresponding period. Earnings per share in this year's half amounted to four cents on 252,328 outstanding common shares.

Consolidated net sales of the corporation and its subsidiary totaled \$19,771,348 in the first six months this year, as compared with \$20,601,646 in the same period last year.

Mr. Brown explained that the company had reduced its bulk whiskey sales from \$3,671,876 in last year's first half to only \$13,519 this year, thus accounting chiefly for the reduction in consolidated sales in the face of a sharp rise in case liquor and wine sales.

Included in the consolidated sales total are sales made by the corporation's manufacturing subsidiary for Tintex household dyes, Park & Tilford toiletries and Winox eye cosmetics.

Park & Tilford Distillers Corp. produces several whiskey brands at its own distilleries—among them Park & Tilford Reserve, Private Stock, Kentucky Bred and Bonded Bourbon—and distributes a variety of imported and domestic liquors and wines. Among the latter are Vat 69 Scotch, Booth's gins, Harvey's sherries and ports, Heidsieck & Co. Dry Monopole champagne and Beaulieu Vineyard wines.—V. 181, p. 1778.

**Pennsylvania Salt Manufacturing Co.—Earnings—**

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Sales	\$18,811,639	\$15,726,460
Earnings before taxes	2,347,507	1,972,852
Taxes	1,245,491	946,521
Net profit	\$1,102,117	\$1,026,431
No. of shs. outstanding	1,242,795	1,242,795
Earnings per share	\$0.89	\$0.82

—V. 182, p. 114.

**Permanente Cement Co.—To Build New Plant—**

This company will expand its operations into Southern California with the construction of a new \$12,000,000 cement plant in San Bernardino County, Henry J. Kaiser, Chairman of the Board and President, announced on July 28.

The company has filed a location and development plan with the County Planning Commission, preliminary to obtaining a building permit.

The plant, which will have an initial capacity of 2,000,000 barrels of Portland cement annually, is scheduled to begin production in the early fall of 1956. It will have a permanent labor force of about 175, with an annual payroll of nearly \$1,000,000.

Construction is expected to begin in about 90 days, and bids will be invited as soon as engineering is completed by Kaiser Engineers Division of Henry J. Kaiser Company, which is designing the facilities and will supervise construction.—V. 181, p. 2931.

**Petrolane Gas Service, Inc.—Stock Sold—Mention** was made in our issue of July 25 of the public offering of 61,302 shares (not 61,392 shares) of common stock (par \$2) at \$10.75 per share through Bateman, Eichler & Co.; First California Co.; and William R. Staats & Co. The offering was quickly oversubscribed. See details in V. 182, p. 318.

**(Chas.) Pfizer & Co., Inc.—Sales and Earnings Higher**

Sales and earnings in the first six months of this year were the highest for any similar period in the company's 106-year history, John E. McKee, President, reported on July 28.

Mr. McKee said that in the first half of 1955 sales reached an all-time high of \$79,411,049. This was a 10% increase over the figure of \$72,548,843 for the corresponding period last year.

Net income for the first half of this year was \$8,152,764, equal after preferred dividends to \$1.58 per share of common stock. For the same period last year, net income was \$7,333,387 with common stock earnings at \$1.42 per share.

Income before taxes was \$13,948,409 for the first half of 1955 as against \$13,345,395 in the same period last year. For the second quarter ended July 3, sales were \$38,283,172. This was the equivalent after payment of preferred dividends to 83 cents a share of common stock. In the same quarter last year, sales were \$35,230,743 and earnings were at 76 cents per share.

A new, free flowing fine granular form of anhydrous caffeine, U.S.P., has been made available by this corporation. The new product, which is available at no extra premium, has the additional advantages of being denser than older forms and virtually non-dusting. Caffeine is widely used to formulate headache, neuralgia and cold remedies, and in some types of carbonated beverages.—V. 181, p. 2804.

**Phillips Petroleum Co. (& Subs.)—Earnings Higher—**

Six Months Ended June 30—	1955	1954
Gross income	\$430,016,421	\$392,006,543
Purchases of crude oil, petroleum products, and merchandise	187,826,253	173,547,573
Operating and general expenses, taxes (other than Federal income taxes), and interest	131,782,730	121,419,566
Depletion of leaseholds and development costs, depreciation, and retirements	47,833,668	44,986,681
Provision for Federal income taxes	19,998,000	14,134,000
Net profit	\$42,575,770	\$37,918,723
Shares outstanding at end of period	15,187,223	14,636,039
Earnings per share	\$2.80	\$2.59

—V. 182, p. 13.

**Philip Morris Inc.—Quarterly Net Higher—**

Period End. June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Sales	\$72,174,724	\$75,281,822
Income before Fed. taxes	6,351,087	6,357,953
Net income	3,057,887	3,053,589
Earnings per com. share	\$0.97	\$0.95

\*Based on 2,887,233 shares outstanding.—V. 181, p. 2245.

**Phoenix Products Co., Inc., Milwaukee, Wis.—Files—**

The corporation on July 11 filed a letter of notification with the SEC covering 1,000 shares of common stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to finance expansion of facilities and procurement of labor saving equipment.

**Pioneer Mortgage & Development Corp., Houston, Tex.—Statement Effective—**

The registration statement filed with the SEC on April 27, covering a proposed offering of 300,000 shares of common stock (par \$1) at \$10 per share, with warrants attached entitling the holder to purchase one additional share at prices ranging from \$13 to \$20 per share, depending upon the exercise date, was declared effective on July 14. See also V. 181, p. 2122.

**Porter International Co., Washington, D. C.—Files With Securities and Exchange Commission—**

The company on July 18 filed a letter of notification with the SEC covering 250 shares of 6% non-cumulative preferred stock to be offered at par (\$100 per share) and 15,200 shares of common stock at par (\$1 per share). The common is offered pursuant to option provided by preferred, such option covering 10 shares of common at \$1 per share at any time prior to July 1, 1958. There will be no underwriting. The proceeds are to be used for working capital and operating expenses.—V. 180, p. 159.

**Primary Minerals Corp.—Statement Withdrawn—**

The registration statement filed with the SEC on May 24, covering a proposed offering through General Investing Corp., New York, of 1,400,000 shares of common stock (par one cent) at 50 cents per share, has been withdrawn.

**Produce Materials Cooperative Association, Inc., Salinas, Calif.—Files With SEC—**

The corporation on June 23 filed a letter of notification with the SEC covering 250 shares of capital stock to be offered at par (\$100 per share) and 250 memberships of \$100 each, without underwriting. The proceeds are to be used to pay expenses incident to packaging agricultural products and reselling to members.

**Prospect Hill Golf & Country Club, Inc., Bowie, Md.—Files With SEC—**

The corporation on July 8 filed a letter of notification with the SEC covering 11,900 shares of preferred stock to be offered at par (\$25 per share), through L. L. Hubble & Co., Inc., Baltimore, Md. The net proceeds are to be used to pay for swimming pool, club furnishings and equipment, golf course, organization and development expenses.

**Puget Sound Power & Light Co.—Earnings Up 15%—**

Net earnings for the 12 months ended June 30, 1955, amounted to \$4,762,141, an increase of \$615,609 or 14.8% over the previous comparable period, Frank McLaughlin, President reports. These were equal to \$2.19 against \$1.90 a common share, respectively.

Operating revenues for the latest 12 months amounted to \$22,187,265, an increase of \$1,980,843 or 9.8% over the previous period. However, on a comparable basis, with \$66,977 of temporary surcharge billings excluded (as no revenues were obtained from such source in the latest period), operating revenues increased \$2,047,820 or 10.2%.

For the six months ended June 30, 1955, net earnings totaled \$2,479,239, an increase of \$300,810 or 13.8% over the same period of 1954. These were equal to \$1.14 against \$1.00 a common share, respectively. Operating revenues for the six months were \$11,722,047, exceeding a year ago by \$1,207,385 or 11.5%.—V. 181, p. 2932.

**Purex Corp., Ltd. (Calif.)—Private Placement—**The \$3,000,000 of 4 1/4% promissory notes, due June 1, 1970, which were recently sold privately through Blyth & Co., Inc., were purchased by the Prudential Insurance Company of America.

About one-half of the proceeds were used to repay notes held by the insurance company, while the balance was added to working capital.—V. 181, p. 2932.

**Pyke Manufacturing Co., Salt Lake City, Utah—Files**

The company on July 7 filed a letter of notification with the SEC covering 2,000 shares of 5% cumulative preferred stock to be offered at par (\$50 per share), without underwriting. The proceeds are to be used to pay for machinery and equipment and for other corporate purposes.

**Radium Hill Uranium, Inc., Montrose, Colo.—Files—**

The corporation on July 19 filed a letter of notification with the SEC covering 625,000 shares of common stock (par one cent) to be offered at 32 cents per share through General Investing Corp., New York, N. Y., and Shaiman & Co., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining activities.—V. 180, p. 1002.

**Rampart Uranium Co., Colorado Springs, Colo.—Files**

The company on July 19 filed a letter of notification with the SEC covering 2,475,000 shares of common stock to be offered at par (10 cents per share) through Al J. Johnson & Co., Colorado Springs, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

**Rayonier, Inc.—Calls Preferred Stock—**

There have been called for redemption on Sept. 1, 1955 all of the outstanding \$2 cumulative preferred stock at \$37.50 per share plus accrued dividends of 34 cents per share. Payment will be made at The New York Trust Co., 100 Broadway, New York 15, N. Y.—V. 182, p. 319.

**Reading Co.—Large Equipment Order—**

Purchase by this railroad of locomotives and freight cars totaling \$6,800,000 was announced on July 26 by Joseph A. Fisher, President. The orders are part of the Reading's expansion and improvement program to meet the needs of shippers and the expanding economy in the territory served by the railroad, Mr. Fisher said.

Included in the orders are 700 55-ton hopper cars costing more than \$4,000,000 and 150 70-ton covered hopper cars costing \$1,300,000. The open-top hopper cars, to be built by Bethlehem Steel Corp., will be in service by late fall.

Orders have also been placed for six general-purpose "Train Master" locomotives built by Fairbanks-Morse & Company at a cost of \$1,500,000.—V. 181, p. 2804.

**Revere Copper & Brass Inc.—Income Statement—**

Six Months Ended June 30—	1955	1954
Net sales	\$126,680,478	\$99,372,364
Profit before Federal taxes	14,075,800	11,634,790
Provision for Federal taxes on income	7,842,000	6,710,000
Net income	\$6,233,800	\$4,924,790
Earnings per common share	\$4.83	\$3.82

—V. 181, p. 2123.

**Rehall Drug Co.—Tackett on Board—**

William C. Tackett, President of W. C. Tackett, Inc., a Chicago firm engaged in the development and building of residential communities, has been elected a director of Rehall. He is also President of The Center, Inc. in Palm Springs. He formerly was a partner in the banking firm of Tackett & Drake, Chicago, Ill.—V. 182, p. 319.

**Reynolds Metals Co.—Private Financing Completed—**Richard S. Reynolds, Jr., President, on July 28 announced that this company had borrowed privately \$155,000 on 25-year first mortgage bonds, series A, due June 1, 1980, and \$80,000,000 on a five-year unsecured bank loan due 1956-1960. The financing was negotiated through Dillon, Read & Co. Inc. and Reynolds & Co. Inc.

The proceeds from the borrowings, with \$10,517,000 of company cash, was used to refund all mortgage and loan indebtedness. The private borrowing enabled the company to pay off \$69,292,000 of notes held by General Services Administration and \$76,750,000 of private loans partly guaranteed by the GSA. The obligations paid off were incurred by Reynolds in purchasing war surplus plants in 1949 and in participating in the government-sponsored aluminum expansion programs during the Korean War.

Mr. Reynolds said that as a result of the refinancing the company's total debt repayments for the 1955-60 period would be decreased approximately from \$164,000,000 to \$96,000,000. "This," he said, "will enable the company to proceed more rapidly in effectuating long-range expansion plans."

"Additional production facilities will be built at the company's present plants, increasing capacity by 70,000,000 pounds to a total of 900,000,000 pounds."—V. 179, p. 615.

**Rochester Telephone Corp.—Plans Stock Offering—**

The company has advised the New York P. S. Commission of plans for a 195,312-share common stock offering to its stockholders on the basis of one new share for each four shares held, at a price to be determined later.

The company will use the proceeds for construction. Previous stock offerings by the company have been managed by First Boston Corp., New York.—V. 180, p. 2400.

**Rocket Mining Corp., Salt Lake City, Utah—Files—**

The corporation on July 15 filed a letter of notification with the SEC covering 6,000,000 shares of capital stock (par one cent) to be offered at five cents per share through Mid America Securities, Inc., of Utah, 26 W. Broadway, Salt Lake City, Utah. The net proceeds are to be used to pay for expenses incident to mining operations.

**Roosevelt Oil & Refining Corp.—Partial Redemption**

There have been called for redemption on Sept. 1, 1955, \$125,000 of first mortgage sinking fund 5% bonds due Sept. 1, 1962 at 100% and accrued interest. Payment will be made at the Harris Trust & Savings Bank, 115 West Monroe St., Chicago, Ill.—V. 181, p. 962.

**Rotary Electric Steel Co.—Earnings Rise—**

	3 Mos. End. June 30, 1955	6 Mos. End. June 30, 1955	1954
Net sales	\$14,401,891	\$26,510,638	\$15,594,931
Other income	29,032	56,897	83,562

Total sales and other income	\$14,430,923	\$26,567,535	\$15,678,493
Costs and expenses	12,090,487	22,480,640	13,064,627
Federal income taxes	1,276,000	2,197,000	1,049,000

Net earnings	\$1,064,436	\$1,889,895	\$964,866
Earnings per share (on 696,700 shs.)	\$1.53	\$2.71	\$1.38
Cash dividends paid			539,943

\*This compares with \$448,664 earned during the second quarter of last year which, adjusted to the number of shares presently outstanding as a result of the stock split, is equal to 64 cents per share, of capital stock outstanding.—V. 181, p. 2123.

**Royal Register Co., Inc., Nashua, N. H.—Files—**

The corporation on July 20 filed a letter of notification with the SEC covering 25,000 shares of class A common stock (par \$1) to be offered at \$10 per share through Lamont & Co., Boston, Mass. The net proceeds are to be used for purchase of materials and supplies, capital equipment, reduction of note debt, and working capital.

**Safeway Stores, Inc.—Current Sales Up—**

Period End. July 16—	1955—4 Wks.—1954	1955—28 Wks.—1954
Domestic sales	\$130,141,366	\$128,477,568
Canadian sales	13,806,602	12,669,186

Earnings for the first 24 weeks of 1955 were affected by the management's decision to meet directly the severe trading stamp, loss-leader and other forms of price cutting competition existing in parts of its territory, by severe declines in coffee prices and by a strike effective June 9, 1955 of retail location employees in New York over what the management felt to be a demand for an unjustified and non-competitive increase in wages.

Notwithstanding these difficulties, net income for the 24 weeks ended June 18, 1955, after all income taxes, amounted to \$5,553,500. This compares with net income of \$6,615,971, in the like period of 1954. After deducting preferred stock dividends of \$1,049,218, earnings amounted to \$1.29 per share of common stock on 3,459,184 shares, the average number outstanding during the period. In the same period of 1954 net earnings per common share were \$1.76 on 3,369,521 shares then outstanding.

Net income for the 24 weeks ended June 18, 1955 before all income taxes amounted to \$11,438,000. This compares with net income before income taxes of \$13,665,971 for the first 24 weeks of 1954. Income taxes amounted to \$5,884,500 in 1955 and \$7,050,000 in 1954.—V. 182, p. 13.

**Saguenay Power Co., Ltd.—Calls Preferred Stock—**

The company has announced its intention to call all of its 36,259 outstanding shares of 4 1/4% cumulative redeemable sinking fund preferred stock on Sept. 30 for redemption at \$103.50. The action is subject to approval by the Provincial Electrical Board of Quebec.—V. 181, p. 2245.

**St. Paul Union Depot Co.—Partial Redemption—**

There have been called for redemption on Oct. 1, 1955, \$240,000 of 3 1/2% first and refunding mortgage series B bonds due Oct. 1, 1971 at 100 1/2% and accrued interest. Payment will be made at the office of J. P. Morgan & Co., Incorporated, 23 Wall Street, New York, N. Y.—V. 180, p. 354.

**St. Regis Paper Co. (& Subs.)—Earnings Higher—**

6 Months Ended June 30—	1955	1954
Net sales	\$112,474,642	\$101,365,753
Cost and expenses	95,167,426	85,782,187
Provision for taxes on income	8,594,169	7,626,175

Net income	\$8,713,047	\$7,957,391
Common shares outstanding	5,559,529	5,439,668
Earnings per common share	\$1.52	\$1.40

\*This does not include 369,999 shares issued in exchange for all outstanding shares of Pollock Paper Corp. of Dallas, Texas. This acquisition was completed during June.—V. 182, p. 114.

**Salerno Uranium Mining Co., Patagonia, Ariz.—Files With Securities and Exchange Commission—**

The company on July 18 filed a letter of notification with the SEC covering 75,000 shares of capital stock to be offered at \$4 per share. The proceeds are to be used to pay mining expenses.



**Savoy Oil Co., Inc.—Plans Stock Offering—**

This company proposes to offer to the holders of its common stock (par value 25 cents) the right to subscribe to one additional share of said stock for each 13 shares held at the price of \$7 per share. In addition, stockholders will also be entitled to make additional subscriptions for such shares as shall have been unsubscribed for, subject to allotment. The record date for the offering is expected to be the close of business on July 29, 1955, and the right to subscribe is expected to expire on Aug. 15, 1955.

The corporation on July 8 filed a letter of notification with the SEC covering 20,000 shares of common stock (par 25 cents), to be offered as above without underwriting. The proceeds are to be used to pay for exploration, development and acquisition of properties. —V. 179, p. 2811.

**Saxon Uranium Mines, Ltd., Toronto, Canada—Statement Effective—**

The registration statement, filed with the SEC on April 29, covering a proposed offering through Degaetano Securities Corp., New York, of 1,500,000 shares of common stock (par \$1) at 40 cents per share, was declared effective on July 6. See also V. 181, p. 2124.

**Scott Paper Co.—Calls Debentures—**

The company has called all of its outstanding 3% convertible debentures due Sept. 1, 1977 for redemption on Sept. 15, 1955, at 102% and accrued interest.

Of the total of \$24,952,800 issued in September, 1952, a balance of only \$563,100 remained outstanding at the close of business July 20, 1955. The debentures are convertible into common shares up to and including the redemption date at the rate of \$28 per share. This is the equivalent of approximately 35.71 common shares for each \$1,000 principal amount of debentures. —V. 182, p. 13.

**Seaboard Air Line RR.—Partial Redemption—**

The company has called for redemption on Sept. 1, 1955, \$1,400,000 of its 25-year 3% sinking fund debentures due Sept. 1, 1977, issued under indenture dated as of Sept. 1, 1952. Payment, at 100% plus accrued interest, will be made at the office of J. P. Morgan & Co. Incorporated, New York City, trustee. —V. 182, p. 114.

**Sheller Manufacturing Corp.—Earnings Rise—**

Reflecting a new record high in sales, net income after taxes, for the first six months of 1955 totaled \$1,925,876, equivalent to \$2.02 per share on the 953,280 shares of common stock currently outstanding, as compared with a 1954 first half income of \$1,455,927, or \$1.53 per share, calculated on the same basis. Second quarter 1955 net income was \$1,045,388, or \$1.10 per share, as against \$779,067, or 82 cents per share, a year earlier.

Profit before taxes for the first half of 1955 amounted to \$4,010,776 as against \$2,899,974 for the previous year's comparable period. Pretax earnings for the second quarter were \$2,204,988 and compared with \$1,443,464 for the same months of 1954.

Sales of \$28,369,198 for the first six months of the current year were 51% greater than the 1954 first half sales of \$18,832,352 and were the highest in history. The three months ended June 30, 1955 marked the second consecutive quarter in which Sheller sales reached a new record high. Net sales for the period totaled \$14,514,723 as against 1954 second quarter sales of \$9,374,439. —V. 180, p. 1815.

**Siboney Development & Exploration Co., Tulsa, Okla. Stock Offered—**An issue of 2,000,000 shares of common stock (par 10 cents) was publicly offered on July 28 at \$1 per share by Dempsey, Tegeler & Co., Sutro Brothers and Gregory & Sons.

The net proceeds are to be used to pay for geological and geophysical surveys and for drilling of exploratory wells.

The company, formed jointly by Crescent Corp. and Sterling Oil of Oklahoma, Inc., will explore for crude oil and natural gas in Cuba. —V. 182, p. 13.

**Sierra Madre Uranium Corp., Rawlins, Wyo.—Files—**

The corporation on July 8 filed a letter of notification with the SEC covering 2,995,000 shares of common stock to be offered at par (10 cents per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

**Silver Gull, Inc., Mattapoisett, Mass.—Files—**

The corporation on July 11 filed a letter of notification with the SEC covering 250 shares of 6% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.

**Simonds Saw & Steel Co.—Enters New Markets—**

Effective Aug. 1, 1955, this company, through a newly organized subsidiary, the Heller Tool Co., has acquired certain assets of the Heller Brothers Co. of Newcomerstown, Ohio, and has signed a long term lease of the plant and equipment, with option to buy after three years.

Heller Brothers Co. is one of the country's oldest manufacturers of Swiss pattern, milled curved tooth and rotary files as well as American pattern files and rasps. The addition of the Heller trademarked "Vixen," "American-Swiss" and "Nucut" (patented) files to the Simonds "Red Tang" line of American pattern files, rounds out and extends Simonds present line of files and increases the sales potential of the Simonds Company for all types of files.

Besides its file line, the Heller plant produces a wide variety of hammers, chisels, scrapers, trowels, punches, countersinks, internal grinding burrs, and other quality tools.

Operation of the Heller plant and office with its 700 employees, as well as Heller branch offices in New York, Detroit, Chicago and Los Angeles will continue without change or interruption. Sales policies and personnel will also remain unchanged. —V. 181, p. 2245.

**Sisters of St. Joseph of Carondelet—Partial Redempt**

There have been called for redemption on Aug. 1, 1955, \$55,000 of direct obligation notes at 100% and accrued interest. Payment will be made at the First Wisconsin Trust Co., Milwaukee, Wis., or The First National Bank, West Bend, Wis., or at The Hanover Bank, New York, N. Y. —V. 175, p. 2491.

**Smart & Final Iris Co.—Merger Effective—**

See Fitzsimmons Stores, Ltd. above. —V. 181, p. 1206.

**Southeastern Public Service Co.—Calls Preferred Stk.**

The company has called for redemption on Aug. 15, 1955 all of its 6% cumulative convertible serial preference stock, series B, par \$25 per share, at \$27.50 per share plus accrued dividends. Payment will be made at the Chemical Corn Exchange Bank, 30 Broad Street, New York 15, N. Y.

Each preferred share may be converted into three common shares up to five days before the redemption date. —V. 182, p. 319.

**Southern Colorado Power Co.—Preferred Stock Offered—**An underwriting group headed jointly by Stone & Webster Securities Corp. and Paine, Webber, Jackson & Curtis on July 27 offered publicly 20,000 shares of 4.72% cumulative preferred stock (par \$50) at \$51.50 per share.

The preferred stock is redeemable at \$53.50 per share if redeemed prior to Aug. 1, 1959; \$52.50 per share if redeemed thereafter and prior to Aug. 1, 1964; and \$51.50 per share thereafter.

**PROCEEDS—**Net proceeds from the sale of the new preferred stock will be used to pay for part of the company's construction program which, it is estimated, will cost approximately \$1,900,000 during 1955 and 1956. Principal projects consist of the completion of about 100 miles of 115 Kv. transmission lines and terminal facilities and other major additions and improvements to the company's transmission and distribution facilities.

**BUSINESS—**The company provides electric service in Colorado through an interconnected system in a territory of approximately 400 square miles, the greater part of which is located in the Arkansas Valley, extending about 70 miles east and 45 miles west of the city of Pueblo. It furnishes electric service at retail to 19 incorporated cities and towns and approximately the same number of unincorporated communities, as well as a large number of rural and farm customers. The company also furnishes electric energy at wholesale, for resale, to three Rural Electrification Administration co-operative associations and to the city of Las Animas.

**EARNINGS—**For the 12 months ended April 30, 1955, the company reports operating revenues of \$5,889,721 and net income of \$944,444. This compares with operating revenues of \$5,722,748 and net income of \$866,543 for the year 1954.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

*First mortgage bonds:	Authorized	Outstanding
Series due Nov. 1, 1970, 3%-----		\$4,900,000
Series due Nov. 1, 1973, 3 1/4%-----		1980,000
Series due May 1, 1975, 3%-----		1,980,000
Series due May 1, 1977, 3 1/4%-----		1980,000
Serial notes, 1947 series, 3% due in semi-annual installments of \$50,000		
Sept. 1, 1956 to Sept. 1, 1957-----	\$1,600,000	1150,000
Preferred stock (par \$50)-----	50,000 shs.	50,000 shs.
Common stock (par \$7.50)-----	1,200,000 shs.	712,312 shs.

\*The amount authorized under the indenture is unlimited in expressed amount. Excludes provision for sinking fund retirement of \$90,000 due Sept. 1, 1955 as follows: series due Nov. 1, 1970, \$50,000; series due Nov. 1, 1973, \$10,000; series due May 1, 1975, \$20,000; and series due May 1, 1977, \$10,000.

†Total amount originally issued.

‡Excludes \$50,000 due Sept. 1, 1955 and \$50,000 due March 1, 1956.

**UNDERWRITERS—**Names of the several underwriters, none of which is affiliated with the company, and the number of shares of the preferred stock which they have severally agreed to purchase subject to the conditions set forth in the underwriting agreement, are as follows:

Shares	Shares
Stone & Webster Securities Corp.-----	4,200
Bosworth, Sullivan & Co., Inc.-----	2,800
Paine, Webber, Jackson & Curtis-----	4,200
Hutchinson & Co.-----	2,300
Boettcher & Co.-----	2,800
William R. Staats & Co.-----	1,600
Macart, Jones & Co.-----	1,100
Rauscher, Pierce & Co., Inc.-----	1,000

—V. 182, p. 52.

**Southern Pacific Co.—Earnings—**

	1955	1954	1953	1952
Gross from railway-----	\$51,502,756	\$47,013,666	\$50,462,687	\$48,593,845
Net from railway-----	13,374,133	11,514,861	13,388,627	13,358,695
Net ry. oper. income-----	5,829,744	4,537,411	4,570,170	5,829,469
From Jan. 1—				
Gross from railway-----	257,944,338	240,673,225	275,878,335	266,774,282
Net from railway-----	58,680,465	46,870,098	68,058,998	66,626,318
Net ry. oper. income-----	26,675,714	18,826,251	25,171,622	27,756,989

**To Build New Yard—**

This company on July 28 announced plans to invest almost \$5,750,000 for an enlarged and modernized switching yard at Eugene, Ore. Grading for the facility is expected to get under way this autumn, according to D. J. Russell, President of the railroad. Construction will require two years, he estimated.

It is estimated the new yard should be able to handle up to 3,500 cars in one day, as against 2,000 cars per day in the present facility. Construction will be done in four phases, and will be carried on so as not to interfere with service to shippers during the construction period, Mr. Russell said. First phase of the construction calls for expenditure of almost \$2,000,000.

Benefits are expected to be realized even before the first phase is completed, about next summer if the work can begin before the fall rain arrives, it was stated. —V. 182, p. 114.

**Southwestern Public Service Co.—Reports Profit—**

Period End, June 30—	1955—Month—1954	1955—12 Mos.—1954
Operating revenues-----	\$2,836,336	\$2,559,816
Operating expenses-----	1,756,383	1,614,683
Net operating income-----	\$1,079,953	\$945,133
Other income-----	1,708	4,036
		\$14,579,435
		\$12,898,612
		73,497

Gross income-----	\$1,081,661	\$949,169
Income deductions-----		2,400,553
Provision for Federal taxes on income-----		5,132,717
		4,468,346

*Net income-----	\$7,089,006	\$6,325,536
Dividends paid and accrued on preferred stocks-----	596,226	512,652

*Balance applicable to common stock-----	\$6,492,780	\$5,812,884
Shares outstanding-----	4,087,469	4,087,477
Earnings per share-----	\$1.59	\$1.42

\*Effective with the present fiscal year, beginning Sept. 1, 1954, the company has eliminated deferred Federal income taxes due to accelerated amortization from "Net Income" and "Earnings Applicable to Common Stock." —V. 182, p. 320.

**Spectrum Arts, Inc., N. Y.—Offering Suspended—**

See National Negro Theatre, Television and Motion Picture Industries, Inc. above. —V. 178, p. 391.

**Spiegel, Inc.—Reports Gain in Earnings—**

In the first six months of 1955, consolidated net profits were \$2,343,087 before Federal taxes, compared with a loss from operations of \$1,536,148, before Federal taxes on subsidiary companies, for the corresponding period of 1954.

Net profits after taxes were \$1,117,882 in the first six months of 1955, compared with a loss of \$1,554,356 in 1954.

After preferred dividends, earnings were equal to 58 cents a share on 1,612,394 common shares outstanding on June 30, 1955, as compared with the above-mentioned loss on 1,604,994 common shares outstanding on June 30, 1954.

Consolidated net sales for the first six months of 1955 were \$54,870,171, which equals the \$54,859,197 for the first six months in 1954 despite the recent disposition of retail store units representing \$10,544,000 in volume during the first half of 1954.

The sale of the company's four remaining retail furniture stores to a syndicate headed by David Lewittes of New York has also been announced. The price was not disclosed.

The stores include the Harbour-Longmire Furniture Co., in Oklahoma City, Okla.; the Morrison-Neese Furniture Co., in Greensboro, N. C.; the Dorris-Heyman Co., in Phoenix, Ariz.; and the Stoehr-Fister Furniture Co., in Scranton, Pa. —V. 182, p. 330.

**Spokane International RR.—Earnings—**

	1955	1954	1953	1952
Gross from railway-----	\$316,182	\$278,931	\$318,213	\$267,205
Net from railway-----	147,824	110,040	145,587	101,480
Net ry. oper. income-----	64,386	64,882	74,058	73,202
From Jan. 1—				
Gross from railway-----	1,756,671	1,604,097	1,651,085	1,332,000
Net from railway-----	787,115	598,972	675,785	358,031
Net ry. oper. income-----	346,951	286,092	332,367	203,343

—V. 182, p. 115.

**(A. E.) Staley Manufacturing Co. (& Subs.)—Earnings Off—**

Six Months Ended June 30—	1955	1954
Gross earnings-----	\$12,203,352	\$11,200,768
Expenses-----	6,002,576	4,137,319
Depreciation-----	1,603,742	1,429,453
Federal income tax (estimated)-----	2,390,000	2,842,000

Net profit-----	\$2,207,034	\$2,791,997
Earnings per common share (1,707,894 shares)-----	\$1.20	\$1.53

The company's mid-year report showed an increase in the net profit

during the second quarter in 1955, as compared with the first quarter. First quarter profits were \$946,945, while second quarter profits were \$1,260,089. —V. 182, p. 115.

**Standard Coil Products Co. Inc.—Reports Loss—**

Consolidated net sales for the six months ended June 30, 1955, totaled \$30,638,113 on which a net loss of \$88,892 was recorded after income tax credits. For the six months ended June 30, 1954, the company reported consolidated net sales of \$38,542,948 on which was earned \$1,358,996, or 92 cents a share, on 1,470,000 outstanding shares of common stock.

The company has called for redemption on Aug. 1, 1955 all of its outstanding 4 1/4% 15-year convertible subordinated debentures due Dec. 31, 1960. Immediate payment will be made at The Bank of New York, 48 Wall Street, New York 15, N. Y.

The debentures may be converted until July 27, 1955 into common stock at the rate of one common share for each \$6.45 of debentures. —V. 182, p. 115.

Glen E. Swanson, President, on July 29 announced the formation of a wholly-owned Canadian subsidiary, Standard Coil Products (Canada) Ltd.

The new company, Mr. Swanson stated, has already acquired a 30,000 square foot plant in Toronto for the manufacture of Standard's television tuner lines and various purpose coils. As the largest supplier of television tuners in the United States, he pointed out, Standard Coil has been supplying the rapidly growing Canadian market from its plants in Chicago, Ill., and North Dighton, Mass. —V. 181, p. 2124.

**Standard Forgings Corp.—Sales and Earnings Up—**

This corporation on July 25 reported net profit of \$372,580 for the six months ended June 30, 1955, equivalent to \$1.27 a share on 292,600 shares of \$1 par value common stock outstanding, compared with net profit of \$172,860 and 59 cents a share on the same number of shares for the corresponding period of 1954.

Net sales for the six months of 1955 totaled \$8,495,335, compared with sales of \$6,597,583 for the corresponding period of the preceding year. In the first quarter of 1955 sales amounted to \$4,098,200 and in the second quarter ended June 30, \$4,397,135. In the corresponding period of the preceding year the sales figures were \$3,532,000 and \$3,065,583.

"We have a backlog at the present time of approximately \$8,600,000," Roy W. Clansky, President, stated. —V. 181, p. 650.

**State Mutual Life Assurance Co.—New Building—**

Ground was officially broken for this company's new five-story home office by H. Ladd Plumley, President, on July 25.

The multi-million dollar, completely air conditioned building will be erected by the Turner Construction Co. of New York two miles from downtown Worcester, Mass. The entire 31-acre plot, in addition to the entrance mall, will be beautifully landscaped.

Plans call for State Mutual to move into its new home office sometime during 1957. —V. 177, p. 2293.

**Struthers Wells Corp.—Earnings Off Sharply—**

This corporation reports net income, after all charges, of \$141,947 for the first six months of 1955. This compares with net income of \$765,416 for the same period last year. Per share earnings for the two periods respectively was 33 cents against \$2.73.

John T. Dillon, President, reported that the backlog of unfilled orders has increased from \$3,000,000 on March 1 to over \$7,000,000 at the end of June. —V. 181, p. 1779.

**Stylon Corp.—Sales and Earnings Rise—**

This corporation had substantially higher sales and earnings for the six months ended June 30, 1955, as compared with the like period of 1954, while net earnings for the half year exceeded those for all of last year, Joseph Mass, President, announced on July 26.

Net sales for the first six months of 1955 amounted to \$2,830,575, an increase of about 75% over sales of \$1,618,307 in the corresponding period last year. Net earnings amounted to \$213,811, equal to 33 cents per share on 1,633,000 common shares outstanding, a gain of approximately 220% above net earnings of \$66,846, or five cents per share on 1,344,000 common shares outstanding on June 30, 1954, Mr. Mass stated. For the year 1954, the company had sales of \$3,899,851 and net earnings of \$164,625, equal to 11 cents per common share.

"The outlook for the balance of 1955 continues to appear most favorable with every indication that the last half of the year will exceed the first half in sales and earnings," he stated in his report.

Working capital of the corporation increased to \$1,131,059 on June 30, 1955, from the \$319,201 reported at the end of the first half of 1954. The ratio of current assets to current liabilities was 2.4, against 1.3 on June 30 last year, Mr. Mass disclosed.

In commenting on operations of the company, he told stockholders: "Our backlog of orders at June 30, 1955 continues to exceed anticipated production for the succeeding nine months. The allocation basis adopted at the beginning of this year to equitably ration our production among our present distributors and customers has helped alleviate some of the pressure in meeting the demand for our product. However, your management has recognized that additional production was immediately imperative.

"Accordingly on June 15, 1955 Stylon Corp. entered into an agreement with the City of Florence, Ala. for the construction and long term lease of an additional plant with the proceeds of a \$1,950,000 City of Florence Industrial Development Revenue Bond Issue. The new facilities, which are expected to be in operation on or about April 1, 1956, will increase our aggregate annual production by approximately 66%." —V. 181, p. 2933.

**Sunland Farms, Inc., Las Vegas, Nev.—Files With SEC**

The corporation on July 15 filed a letter of notification with the SEC covering 300,000 shares of non-assessable capital stock to be offered at par (\$1 per share) through its officers and salesmen. The proceeds are to be used to pay the balance due on property, construction expense and for operating capital and reserve.

**Sun Oil Co.—Semi-Annual Earnings—**

This company and its subsidiaries report for the six months ended June 30, 1955, a consolidated net income of \$24,407,336 after setting aside normal reserves for depreciation, amortization, depletion and Federal income taxes. This compares with a consolidated net income for the six months ended June 30, 1954, of \$20,407,464.

After meeting the dividend requirements of preferred stock, net earnings for the first six months of 1955 are equivalent to \$2.53 per share on the 9,569,192 full shares of common stock of the company outstanding as of June 30, 1955. This compares with earnings for the first six months of 1954 of \$2.64 per share on the 7,653,910 full shares of common stock outstanding June 30, 1954. —V. 181, p. 2933.

**Sun Ray Drug Co.—Partial Redemption—**

The company has called for redemption on Aug. 1, 1955, \$50,000 of its 3 1/2% 15-year debentures at 102% and accrued interest. Payment will be made at The Pennsylvania Co. for Banking & Trusts, S.E. Cor. 15th and Chestnut Streets, Philadelphia 1, Pa. —V. 181, p. 209.

**Sunshine Park Racing Association, Inc.—Stock Offer—**

Mention was made in our issue of July 25 of the public offering on July 18 of 500,000 shares of common stock (par five cents) at \$1.50 per share through Hunter Securities Corp. and Gearhart & Otis, Inc., both of New York, an a best-efforts basis. Further details follow:

**PROCEEDS—**The proceeds of this issue will be used to repay loans originally incurred for rehabilitation, new construction and working capital, and to make additional track improvements.

**BUSINESS—**The company owns and operates Sunshine Park, the only horse racing track on the West Coast of Florida. The track is located midway between the Tampa and St. Petersburg metropolitan areas, and has been in operation since 1947. The company is authorized to run 50 days of horse racing during the year.

The company's facilities include a one mile track, with a three-quarter-mile chute, located at Oldsmar, Fla., which is about 15 miles from downtown Tampa. The total area occupied by the company is 330 acres. Across the road from the track site is a plot of 155



acres acquired by the company's principal stockholders for automobile parking space, which will be transferred by them to the company at their cost, within the near future.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Mortgage payable		\$68,000
Long term contractual advances	\$125,000	104,000
Non-cumulative pfd. stock (par \$4.80)	80,000 shs.	None
Common stock purchase warrants	25,000 shs.	125,000 shs.
Common stock (par 5c per share)	2,500,000 shs.	1,514,167 shs.

\*Such mortgage bears interest at the rate of 6% per annum and is payable in installments due annually from March 17, 1956 to and including March 17, 1960.

Pursuant to the underwriting agreement, upon the sale of 300,000 shares of common stock by the underwriters, the company will offer to the holders of its 80,000 shares of preferred stock the right to convert their shares into common stock in the ratio of 3 1/2 shares of common stock for each share of preferred stock. The principal stockholders of the company who, together with members of their families, own approximately 45,000 shares of such preferred stock, have agreed that when such 300,000 shares of common stock have been sold, they will cause 50,000 shares of preferred stock to be so exchanged. The 266,667 shares so issuable to holders of preferred stock, if all shares thereof are exchanged, are included above. In addition to the shares of common stock outstanding as reflected above, 25,000 shares of common stock are reserved for exercise of the warrants issuable to the underwriters.

The underwriters are entitled to purchase from the company a maximum aggregate of 25,000 warrants. Such warrants are exercisable at a price of \$1.50 per share for a period of two years from July 14, 1955. Said warrants are to be sold to the underwriters at a price of one mill per warrant-share in the ratio of 1 warrant for each 20 shares of common stock of the company sold and paid for by the underwriters. See also V. 182, p. 320.

**Superior Steel Corp.—Notes Placed Privately**—The company, it was announced on July 21, has arranged to place privately, through Spencer Trask & Co., an issue of \$3,000,000 4 1/4% 15-year sinking fund notes, due June 1, 1970.

The proceeds were used to the outstanding 5 1/4% cumulative preferred stock on July 19, and to retire outstanding 4 1/2% notes due 1968.—V. 182, p. 52.

#### (James) Talcott, Inc.—Plans Stock Financing

The directors have authorized the registration and proposed public offering of 100,000 additional shares of common stock, it was announced on July 20 by James Talcott, President.

Mr. Talcott also reported that the company had consolidated net earnings for the first half of 1955 amounting to \$571,989, or \$1.25 per common share. This compares with profits of \$431,998, or 97 cents per share in the corresponding period last year.

In view of the increased net earnings and new developments in the company's business, the directors on July 20 expressed their intention to place the common stock on a 30 cent quarterly dividend basis at the next dividend meeting on Aug. 17. The present 25-cent quarterly dividend rate was increased from 20 cents on Nov. 17, 1954.

A registration statement covering the proposed stock issue is expected to be filed with the SEC this week.

F. Eberstadt & Co. will manage the underwriters.

The net proceeds of the financing would go to increase working capital to take care of additional business.

The company sold \$1,500,000 of preferred stock and \$10,000,000 of senior notes earlier this year, said Mr. Talcott.

On Dec. 31 the company's assets were \$65,100,000.—V. 181, p. 2698.

#### Talon, Inc.—Results of Operations—

Six Months Ended June 30—	1955	1954
Total income	\$16,918,925	\$14,806,653
Profit before income taxes	2,149,465	453,132
Provision for income taxes	1,078,000	102,000
Net profit	\$1,071,465	\$351,132
Earnings per share (class A & B stock)—		
From domestic operations	\$0.79	\$0.04
From Canadian dividend received in January	0.12	0.23
Total	\$0.91	\$0.27

As of June 30, this company, as part of a long range program to broaden the product line, acquired the assets of the Universal Button Co., manufacturers of metal buttons and snap fasteners sold primarily to the work clothing industry. The button and snap operations in the United States will be conducted by Universal Button Co., a wholly owned subsidiary company, whose operations, beginning July 1, will henceforth be consolidated with those of the parent company. The Canadian button and snap operations will be conducted by Universal Button Co. of Canada, a wholly owned subsidiary of Lightning Fastener Co. Ltd.

#### To Authorize \$7,500,000 Debt—

The stockholders will vote Sept. 14 on a proposal to authorize indebtedness of \$7,500,000 for the company. This would enable it to secure loans for expansion. No indebtedness is authorized at present.

Frank C. Layng, Secretary, said the company intends to negotiate loan agreements over the next two years if the proposal is approved. These agreements would provide for loans not in excess of \$7,500,000 and payable in a maximum 10-year period.—V. 181, p. 2934.

#### Technicolor, Inc.—Unit Expands in West—

Technicolor Motion Picture Corp., a subsidiary, on July 25 took title to the buildings and grounds in Burbank, Calif., formerly owned by Color Corp. of America, it was announced by Herbert T. Kaimus, President and General Manager.

Technicolor will utilize the former Cinecolor plant for its research staff and laboratories. Plans for redesigning the building to fit Technicolor's expanding research program are now under way.—V. 181, p. 1605.

#### Teenager Cosmetics, Inc., Las Vegas, Nev.—Files—

The corporation on July 18 filed a letter of notification with the SEC covering 287,000 shares of common stock to be offered at par (\$1 per share), in units of 100 shares each, through Utah Uranium Brokers, Las Vegas, Nev. The net proceeds are to be used to pay current liabilities, overhead and operational expenses, and for advertising, research, development and manufacturing.

**TelAutograph Corp.—Debentures Offered**—The company is offering to its common stockholders of record July 27, 1955, the right to subscribe on or before 3:30 p.m. (EDT) on Aug. 15, 1955, for a maximum of \$2,396,500 of 4 1/4% convertible subordinated debentures, due July 15, 1965, at par (flat) on the basis of \$500 principal amount of debentures for each 50 shares of common stock held. Interest will accrue from Aug. 15, 1955. The offering is not underwritten.

The debentures may be convertible into common stock at a price of \$33.75 per share through July 15, 1965.

The net proceeds are to be used to retire outstanding loans from Commercial Credit Corp.; to purchase additional stock of Nuclear Consultants, Inc.; for expansion of present merchandising activities; and for general corporate purposes.

The company's office is located at 1128 Crenshaw Boulevard, Los Angeles 19, Calif.—V. 182, p. 320.

#### Tennessee Gas Transmission Co.—Partial Redemption

The company has called for redemption on Sept. 1, 1955, \$825,000 of its 4 1/4% debentures due Sept. 1, 1974, outstanding under indenture dated Sept. 1, 1954. Payment, at the redemption price of 101.97% plus accrued interest will be made at the office of The Chase Manhattan Bank, New York City.

The company has also called for redemption on Sept. 1, 1955, \$844,000 of its first mortgage pipe line bonds 3 1/2% series due 1971.

Payment, at 100.64% plus accrued interest to the redemption date, will be made at the office of The First National Bank of Chicago or at Dillon, Read & Co., New York City.—V. 182, p. 320.

#### Texas Eastern Production Corp.—Exchange Offer—

See Texas Eastern Transmission Corp. below.—V. 182, p. 359.

#### Texas Eastern Transmission Corp.—Unit to Expand—

Wilcox Trend Gathering System, Inc., a subsidiary, has received Federal Power Commission approval for additions to its system which will increase Wilcox's capacity to approximately 200,000 MCF of gas per day, according to an announcement by George T. Naff, President of the parent company. The cost of the project is estimated at \$2,900,000.

"Construction will begin immediately on this program," Mr. Naff said, "and it is expected that the entire project will be completed by the end of this year." The increase in the system capacity of Wilcox is necessary to fulfill an anticipated daily delivery obligation by Dec. 31, 1955, of amounts of gas in excess of 180,000 MCF per day. In addition, this increased capacity will enable Texas Eastern and Wilcox to continue to purchase gas from new wells completed in the area served by the Wilcox Trend pipeline.

The proposed facilities include a new 2,000 horsepower compressor station to be located in Goliad County near Charco, Texas; additional compression totaling 2,200 horsepower to be added to the company's existing station near Thomaston, Texas; 16 miles of 16-inch line looping a portion of the company's mainline which extends in a southeasterly direction from Provident City, Texas; some additional smaller diameter lines, and one 75-horsepower field compressor station. The company will also purchase two existing lateral lines which connect wells to the company's mainline.

Texas Eastern Transmission Corp. and Texas Eastern Penn-Jersey Transmission Corp. have received authorization from the Federal Power Commission on a joint application to shift 10,000 horsepower presently installed or authorized for construction on the Texas Eastern system to the Penn-Jersey system, and to construct additional horsepower on the Texas Eastern system and two small loop lines in the Philadelphia area, according to an announcement by Mr. Naff. The cost of the project is estimated at \$2,597,400 for Texas Eastern Transmission Corp. and \$2,836,000 for Penn-Jersey. "Construction will begin on this project as soon as possible," Mr. Naff said, "and we expect the entire program to be completed by the end of the year."

#### Files Exchange Offer With SEC—

This corporation on July 25 filed a registration statement with the SEC covering 273,906 shares of its \$7 par common stock. Texas Eastern proposes to offer shares of its common stock in exchange for shares of the capital stock of Texas Eastern Production Corp., in the ratio of one share of Transmission stock for 2 6/10 shares of Production. Transmission will accept all shares of Production tendered for exchange, provided that at least 263,402 shares are so tendered. The purpose of the offer is to acquire at least 263,402 shares of Production in addition to the 68.64% of the issued shares already owned by Transmission, so that thereafter Transmission will own 80% or more of the Production stock (the 80% being the minimum percentage of Production stock required to permit the inclusion of Production in Transmission's consolidated Federal income tax returns).—V. 182, p. 359.

#### Texas Gulf Sulphur Co. Inc.—Earnings Higher—

Net income for the six months ended June 30, 1955 was \$16,939,572, or \$1.69 per share on the 10,020,000 shares in the hands of stockholders. This compares with \$15,515,848, or \$1.55 per share on the same number of shares for the first half of 1954.

For the latest three-month period net earnings were \$8,155,009, or \$1.21 cents per share, compared with \$8,445,888, or 84 cents per share for the comparable 1954 quarter.

Per share earnings for 1954 give effect to a three-for-one stock split in December, 1954.

Gross revenue from sulphur sales totaled \$48,240,098 for the latest six months and \$24,057,292 for the second quarter of 1955. This compares with \$40,066,681 and \$22,380,956 for the respective 1954 six-month and second-quarter sulphur sales.—V. 181, p. 2164.

#### Texas Toy Co., Houston, Tex.—Files With SEC—

The company on July 8 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 25 cents) to be offered at \$1 per share, through Ray Johnson & Co., Inc., Houston, Tex. The net proceeds are to be used for payment of accounts payable of operating company, and for expansion and working capital.

#### Texokan Oil & Mining Co., Oklahoma City, Okla.—

Stock Offered—M. A. Collier & Co., Inc., also of Oklahoma City, on July 19 offered publicly "as a speculation" an issue of 300,000 shares of common stock (par 1¢) at \$1 per share.

The net proceeds are to be used to pay expenses incident to all and mining operations.—V. 182, p. 258.

#### Thermold Co.—Hill Elected President—

The election of Warren E. Hill as President and a director of this company was announced July 27 by Frederic E. Schluter, Chairman. Mr. Hill previously was Executive Vice-President and a director of Plax Corp., manufacturer of plastic products, prior to which he was Executive Vice-President and director of Shellmar Products Co., which was acquired by Continental Can Co., Inc. He succeeds George S. Fabel, retired at the age of 64.—V. 181, p. 2934.

#### (H. I.) Thompson Fiber Glass Co.—Files With SEC—

The company on July 8 filed a letter of notification with the SEC covering 4,470 shares of common stock (par \$1), to be offered at the market (estimated at \$11 per share), through Shearson, Hammill & Co. and First California Co., both of Los Angeles, Calif., for the account of Harry I. Thompson, President.—V. 181, p. 2934.

#### Towmotor Corp.—Profits Increase Sharply—

This corporation on July 24 announced net earnings of \$701,066, equal to \$2.22 a share, in the first half of 1955. This represents an 81% improvement over earnings in the first half of last year, which were \$387,398, or \$1.23 a share.

Net sales in the half-year were \$10,164,413, approximately 7% greater than the \$9,491,658 total in the first six months of 1954.

Net current assets after all debt improved from \$3,646,545 to \$4,200,603 during the period, and continued improvement is expected since major plant and equipment expansion has been completed.—V. 181, p. 2521.

#### Tri-State Natural Gas Co., Tucson, Ariz.—Files—

The company on July 6 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share, through Frank L. Edenfield & Co., Miami, Fla. The net proceeds are to be used to pay for expenses incident to oil and gas activities.—V. 93, p. 1267.

#### Union Carbide & Carbon Corp.—Earnings Up—

Period End, June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Net sales	291,226,338	214,166,621
Other income (net)	4,271,627	5,611,713
Total income	295,497,965	219,778,334
Cost of goods sold, selling, general, and administrative expenses	194,828,260	156,189,405
Deprec., amortiz., and depletion	26,497,790	22,951,392
Interest on promissory notes	3,690,000	2,820,000
Federal inc. taxes (est.)	35,264,096	17,458,104
Net income	35,217,819	20,359,433
Earnings per share	\$1.22	\$0.70

—V. 181, pp. 2626 and 2934.

#### U-Mont Mining, Inc.—Files With SEC—

The corporation on July 11 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered at par (\$10 per share), and \$80,000 of 5% debenture notes due Dec. 1, 1959, without underwriting. The proceeds are to be used to pay for mining expenses.

The company's offices are located in Burlington, Vt., and Moab, Utah.

#### Union Club, Inc., Hollywood, Calif.—Statement Withdrawn—

The registration statement filed with the SEC on March 1, covering a proposed offering of 30,000 shares of preferred stock (par \$50) and 100,000 shares of common stock (par \$10) in units of three preferred and 10 common shares at \$400 per unit, without underwriting, has been withdrawn. See also V. 181, p. 1250.

#### United Cement Co., Inc., Montgomery, Ala.—Files—

The corporation of July 11 filed a letter of notification with the SEC covering 30,000 shares of common stock (par \$1) to be offered at \$10 per share, without underwriting. The proceeds are to pay for organization and promotion expenses and used for working capital, etc.

#### United Funds Canada, Ltd.—Registers With SEC—

This corporation filed an amendment on July 21, 1955, to its registration statement covering an additional 500,000 shares of its common stock.—V. 181, p. 148.

#### United States Lines Co.—Earnings Show Gain—

John M. Franklin, President, reported on July 27 that the estimated consolidated net profit from current operations of the company and its subsidiaries for the first half of 1955 amounts to \$2,568,000 after provision for Federal income tax and for estimated subsidy recapture. The corresponding net result for the first half of 1954 was a profit of \$1,231,000.

After a pro-rata provision for dividends on preferred stock, the first half year result is \$1.57 per share in 1955 and was 74 cents per share in the first half of 1954.—V. 181, p. 2058.

#### Uraninite Corp., Reno, Nev.—Files With SEC—

The corporation on July 11 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

#### Utah Power & Light Co.—Registers With SEC—

The company on July 26 filed a registration statement with the SEC covering \$15,000,000 of first mortgage bonds, due 1985, and 177,500 shares of its no par common stock, to be offered for public sale at competitive bidding.

Net proceeds will initially become part of the company's general funds and as such may be applied to any of its corporate purposes, including capital expenditures for construction. Construction expenditures are estimated at \$18,300,000 in 1955, \$14,500,000 in 1956 and \$20,700,000 in 1957. The company has made bank borrowings of \$18,000,000 to carry forward its construction program; and a part of the proceeds of the present financing will be available for and will be used to pay such notes.—V. 181, p. 1359.

#### Utore Uranium & Diata, Inc., Vale, Ore.—Files—

The corporation on July 8 filed a letter of notification with the SEC covering 10,000,000 shares of common stock (par one cent) to be offered at two cents per share, through Hansen Uranium Brokerage, Salt Lake City, Utah. The proceeds are to be used to pay expenses incident to mining operations.

#### Valspar Corp.—Offer Made for Stock—

See Certain-teed Products Corp. above.—V. 180, p. 821.

#### West Kentucky Coal Co.—Earnings Lower—

Period End, June 30—	1955—3 Mos.—1954	1955—6 Mos.—1954
Net income	\$31,085	\$60,608
Earnings per com. share	\$0.03	\$0.07

\*After estimated Federal and State income taxes.—V. 181, p. 2288.

#### Western Gold & Uranium, Inc.—Bull on Board—

Robert W. Bull, Jr., partner in the firm of Jacobs & Low, members of the New York Stock Exchange, has been elected a director of both this company and of its subsidiary, Golden Crown Mining Co.—V. 182, p. 360.

#### Western Hills Inn, Fort Worth, Tex.—Statement Withdrawn—

The registration statement filed with the SEC on Jan. 31, covering a proposed offering of 200,000 shares of capital stock (no par) at \$5 per share, through Schwanz & Co., Inc., Aurora, Ill., has been withdrawn. See also V. 181, p. 794.

#### Western Light & Telephone Co., Inc.—Private Placement—

The company has placed privately at par and accrued interest, with six insurance companies, an issue of \$2,500,000 first mortgage 3 1/2% bonds, series H, due July 1, 1985, through Dean Witter & Co.; The First Trust Co. of Lincoln, Neb.; and Martin Investment Co., it was announced on July 20. Of these bonds, \$1,250,000 have been delivered and \$1,250,000 are to be delivered not later than Nov. 15, 1955.

The proceeds are to be used to retire temporary bank loans and for the company's construction program.—V. 181, p. 2847.

#### Western Maryland Ry.—Plans to Wipe Out Preferred Dividend Arrearages—

A proposal by this company to pay off by the end of this year dividend arrears on its first preferred stock, amounting to more than \$19,000,000 was made public on July 27. To accomplish this the company proposes new equity financing, involving right to stockholders of all classes, supplemented by bank loans.

To obviate delay in working out the arrearage matter, the company has decided not to appeal the recent Federal District Court decision enjoining the company from putting its recapitalization plan into effect.

Marked improvement in the company's financial condition since that plan was inaugurated appears to make possible a solution, not heretofore feasible, which would accomplish the desired objectives of paying the accumulated arrears upon the first preferred stock and enabling payment of a dividend upon all classes of stock as earnings permit," a letter to stockholders said.

To make the dividends current on the first preferred stock through the end of the year would require \$108.50 on 177,420 shares, a total of \$19,250,000. With the proceeds of the sale of additional common stock which it proposes, the company estimates that by the end of 1955 it will have funds slightly in excess of this amount.

However, the company stated such a payment would cut working capital below normal requirements. It is, therefore, proposed to restore property improvements by a two-year unsecured bank loan of not more than \$6,000,000. Sale of bonds at this time is deemed inadvisable.

The board of directors has decided to call a special meeting of stockholders on Oct. 10 to approve amendments to the charter to increase the authorized common stock by 128,597 shares and change the common from \$100 par to no par and authorized the directors to issue and sell or pledge up to a maximum of \$5,000,000 of first mortgage bonds when deemed advisable.

It is planned to offer holders of all classes of the company's stock rights to purchase one share of new common stock for each six shares

(Continued on page 50)



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A B C Vending Corp. (quar.)	20c	8-25	8-4
A C F Industries, common	\$1	9-15	9-1
5% convertible preferred (quar.)	62½c	9-1	8-15
Acme Aluminum Alloys, Inc.—			
\$1.10 convertible preferred (accum.)	55c	11-1	10-14
Acme Wire Co. (quar.)	50c	9-12	8-26
Adams Engineering Co.—			
Class A common (quar.)	7½c	—	6-15
Advisers Fund, Inc. (10c from net investment inc. and 10c from net capital gains)	20c	8-15	7-29
Aerona Mfg., 5½% pfd. (quar.)	28c	8-1	7-11
55c convertible preferred (quar.)	14c	8-1	7-11
Aerquip Corp. (quar.)	10c	9-1	8-15
Air Reduction Co., common (quar.)	35c	9-3	8-18
4.50% preferred (quar.)	\$1.12½	9-3	8-18
Alabama Power, 4.20 preferred (quar.)	\$1.05	10-1	9-16
4.60% preferred (quar.)	\$1.15	10-1	9-16
Alan Wood Steel, common (increased)	35c	9-15	8-31
5% preferred (quar.)	\$1.25	10-1	9-15
Aldens, Inc. (stock dividend)	10%	8-12	8-1
Allegheny Ludlum Steel, com. (increased)	60c	9-30	9-1
4.37½% preferred (quar.)	\$1.09½	9-15	9-1
Allied Chemical & Dye (quar.)	75c	9-9	8-12
Allied Stores Corp., common (quar.)	75c	10-20	9-23
4% preferred (quar.)	\$1	9-1	8-15
American Bank Note Co., common (quar.)	25c	10-1	9-6
6% preferred (quar.)	75c	10-1	9-6
American Can Co., 7% preferred (quar.)	43¼c	10-1	9-15
American Chain & Cable (quar.)	50c	9-15	9-2
American & Foreign Power (quar.)	15c	9-9	8-10
American Gas & Electric (quar.)	45c	9-10	8-10
American Home Products (monthly)	20c	9-1	8-15
American Hospital Supply (quar.)	30c	9-20	8-19
American Metal Products, common (quar.)	37½c	9-30	9-9
5½% convertible preferred (quar.)	27½c	9-30	9-9
American Meter Co. (quar.)	50c	9-15	8-26
American Pipe & Construction Co. (quar.)	25c	8-15	8-1
American Pulley Co. (quar.)	30c	8-15	8-9
American Smelting & Refining (quar.)	60c	8-31	8-5
American Tobacco Co. (quar.)	85c	9-1	8-10
Anvil Brand, Inc., class A (quar.)	15c	9-15	8-31
Argo Oil (quar.)	25c	9-12	8-15
Arkansas-Missouri Power, common (quar.)	31c	9-15	8-31
4.65% preferred (quar.)	\$1.06½	10-1	9-15
Armco Steel Corp. (quar.)	45c	9-8	8-5
Armstrong Cork Co., common (quar.)	30c	9-1	8-5
\$3.75 preferred (quar.)	93¼c	9-15	8-5
Arrowhead & Peritas Water (quar.)	12c	8-13	7-29
Associated Dry Goods, com. (increased quar.)	45c	9-1	8-12
5½% preferred (quar.)	\$1.31½	9-1	8-12
Astron Corp. (initial quar.)	10c	8-31	8-15
Atlanta & West Point RR.	\$1	8-1	7-25
Atlantic Co. (quar.)	12½c	10-1	9-16
Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)	31¼c	8-10	8-1
Automatic Steel Products, Inc.—			
30c non-voting non-cum. pfd. (quar.)	10c	9-30	9-14
Axe-Houghton Fund "A" (from invest. inc.)	11c	8-29	8-8
Ayrshire Collieries (quar.)	25c	9-16	9-2
Baltimore Gas & Electric, com. (quar.)	40c	10-1	9-15
4% preferred C (quar.)	\$1	10-1	9-15
4½% preferred B (quar.)	\$1.12½	10-1	9-15
Baltimore Radio Show (quar.)	10c	9-1	8-15
Bankers' Bond & Mtge. Guaranty Co. of Amer.	10c	8-5	7-29
Basin Oil of California (quar.)	15c	9-26	9-15
Bayuk Cigars, Inc. (quar.)	15c	9-15	8-31
Beaunit Mills, common (increased)	37½c	9-1	8-12
\$5 preferred (quar.)	\$1.25	9-1	8-12
Bell & Howell Co., common (quar.)	25c	9-1	8-12
4½% preferred (quar.)	\$1.06½	9-1	8-12
4¾% preferred (quar.)	\$1.18¾	9-1	8-12
Berkshire Hathaway, Inc. (quar.)	25c	9-1	8-10
Bethlehem Steel Corp., com. (increased)	\$1.75	9-1	8-8
7% preferred (quar.)	\$1.75	10-1	9-2
Black Hills Power & Light, com. (quar.)	24c	9-1	8-20
4.20% preferred (quar.)	\$1.05	9-1	8-20
5.56% preferred (quar.)	28½c	9-1	8-20
4.75% preferred (quar.)	\$1.18¾	9-1	8-20
Blaw-Knox Co. (quar.)	30c	9-14	8-15
Bohn Aluminum & Brass (quar.)	35c	9-15	9-1
Borden Co. (quar.)	60c	9-1	8-9
Brantford Cordage Ltd., class A (quar.)	125c	9-1	8-4
Class B	\$112½c	9-1	8-4
Bridge & Tank of Canada, Ltd.—			
\$2.90 preference (quar.)	\$172½c	9-1	8-15
Bridgeport Brass Co., common (quar.)	62½c	9-30	9-15
4½% preferred (quar.)	56¼c	9-30	9-15
Brillo Mfg. Co. (quar.)	40c	10-1	9-15
Brooklyn Borough Gas, 4.40% pfd. (quar.)	\$1.10	9-1	8-1
4.40% preferred series B (s-a)	\$1.10	9-1	8-1
Brooklyn Garden Apartments (s-a)	\$3	8-31	8-15
Extra	50c	8-31	8-15
Brown & Sharpe Mfg. (quar.)	30c	9-1	8-15
Brown Rubber Co. (quar.)	25c	9-1	8-18
Bullock Fund, Ltd.—			
Quarterly from net investment income	9c	9-1	8-8
Bullock's Inc. (quar.)	40c	9-1	8-12
Bunker Hill & Sullivan Mining & Concentrating (increased quar.)	30c	9-1	8-8
Burlington Industries, com. (increased quar.)	25c	9-1	8-5
Stock dividend	10%	9-16	8-5
3½% preferred (quar.)	87½c	9-1	8-5
4% preferred (quar.)	\$1	9-1	8-5
4.20% preferred (quar.)	\$1.05	9-1	8-5
4½% 2nd preferred (quar.)	\$1.12½	9-1	8-5
Bush Terminal Buildings (initial)	10c	9-1	8-15
Bush Terminal Co. (stock dividend)	2%	9-6	8-15
Butler Bros., 4½% preferred (entire issue called for redemption on Sept. 1 at \$103 per share plus this dividend)	\$1.12½	9-1	—
Butler Manufacturing Co.	40c	8-12	8-3
Byllesby (H. M.), 5% preferred (quar.)	31¼c	9-1	8-15
Canada Cement Co., Ltd., com. (quar.)	125c	8-31	7-29
\$1.30 pref. (quar.)	\$132½c	9-20	8-19
Canada Iron Foundries, Ltd. (quar.)	130c	10-1	9-10
Canadian Fund, Inc. (From net invest. inc.)	110c	9-1	8-8
Carborundum Co. (quar.)	35c	9-10	8-19
Carlisle Corp. (quar.)	10c	9-1	8-18
Carpenter Steel Co., (quar.)	75c	9-9	8-30
Extra	75c	9-9	8-30
Carrier Corp., common (quar.)	50c	9-1	8-15
4½% preferred (quar.)	56¼c	8-31	8-15
\$3 preferred (quar.)	75c	9-20	9-5
Central Cold Storage (quar.)	50c	9-20	9-1
Central Hudson Gas & Electric—			
4.35% preferred (quar.)	\$1.08½	10-1	9-12
4½% preferred (quar.)	\$1.12½	10-1	9-12
4.75% preferred (quar.)	\$1.18¾	10-1	9-12
Central Illinois Electric & Gas—			
Stock dividend	50%	8-1	7-26
Central Louisiana Electric, com. (increased)	35c	8-15	8-1
4.50% preferred (quar.)	\$1.12½	9-1	8-15
Central Soya Co. (quar.)	40c	8-15	8-4
Certain-Teel Products (quar.)	25c	9-16	8-29
Chance (A. B.) Co. (quar.)	25c	9-10	8-31
Chain Belt Co. (quar.)	50c	8-25	8-10
Chambersburg Engineering (quar.)	50c	8-10	7-29
Champion Paper & Fibre, com. (quar.)	50c	9-1	8-10
\$4.50 preferred (quar.)	\$1.12½	10-1	9-12

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chenango & Unadilla Telephone—				Hubinger Co. (quar.)	15c	9-10	9-1
Common (quar.)	30c	8-15	7-30	Humble Oil & Refining (quar.)	57c	9-10	8-11
4½% preferred (quar.)	\$1.12½	10-15	9-30	Illinois Zinc Co. (stock dividend)	2½	8-22	8-1
Chicago Corp., \$3 pref. (quar.)	75c	9-1	8-15	Indiana Gas & Water (increased)	23c	9-1	8-15
Chilton Co. (quar.)	25c	8-15	8-5	Indiana Steel Products (increased quar.)	25c	9-10	8-23
Clark Controller Co. (quar.)	25c	9-15	9-1	Indianapolis Water, class A (quar.)	20c	9-1	8-10
Clayton & Lambert Mfg. (quar.)	15c	9-12	8-19	Inland Steel Co. (increased quar.)	\$1	9-1	8-19
Cleveland & Pittsburgh RR.—				Inspiration Consolidated Copper Co.	\$1	9-23	9-6
Special gtd. (quar.)	50c	9-1	8-10	Interlake Iron Corp.	30c	9-30	9-15
7% gtd. (quar.)	87½c	9-1	8-10	International Petroleum Co., Ltd. (quar.)	130c	9-8	8-10
Clore Chemical Co. (quar.)	75c	9-10	8-25	International Rys. of Central America—			
Collyer Insulated Wire Co. (quar.)	50c	8-1	7-22	5% preferred (accum.)	\$1.25	8-15	8-9
Colonial Life Insurance Co. of America—				International Silver Co. (quar.)	\$1	9-1	8-10
Quarterly	25c	9-15	9-2	Iowa-Illinois Gas & Electric (quar.)	45c	9-1	8-5
Columbian National Life Insurance (Boston)	50c	9-10	9-1	Iowa Power & Light, common (quar.)	35c	9-26	8-26
Combined Enterprises, Ltd.—				3.30% preferred (quar.)	62½c	10-1	9-15
New common (initial quar.)	\$112½c	9-1	8-11	4.40% preferred (quar.)	\$1.10	10-1	9-15
Composite Fund, Inc.	10c	7-29	7-20	4.35% preferred (quar.)	\$1.08¾	10-1	9-15
Connecticut Power (quar.)	56¼c	9-1	8-15	Jacksonville Gas Corp. (quar.)	25c	8-15	8-1
Consolidated Bakeries of Canada Ltd.	125c	8-15	7-29	Jamestown Telephone Co. (N. Y.), common	\$1.20	9-15	8-31
Consolidated Engineering (quar.)	10c	9-14	9-3	5% 1st preferred (quar.)	\$1.25	10-1	9-15
Consolidated Water Power & Paper—				Jefferson Stand. Life Ins. (Greensboro, N. C.)—			
Increased quarterly	50c	8-24	8-9	Quarterly	25c	8-5	8-
Stock dividend	100%	10-1	9-9	Jones & Laughlin Steel—			
Consumers Glass, Ltd. (quar.)	\$37½c	8-31	7-29	Common (increased quar.)	62½c	10-1	9-2
Consumers Power, \$4.16 pfd. (initial quar.)	\$1.04	10-1	9-2	5% preferred A (quar.)	\$1.25	10-1	9-2
Consumers Water (Me.) (quar.)	15c	8-30	8-15	Joy Mfg. Co. (quar.)	62½c	9-9	8-30
Continental American Life Insurance Co.—				Kansas City Southern Ry., common (quar.)	75c	9-15	8-31
Quarterly	35c	7-29	7-25	4% non-cumulative preferred (quar.)	50c	10-15	9-30
Continental Copper & Steel Industries—				Kentucky Utilities (increased quar.)	32c	9-13	8-25
Common (stock dividend)	10%	9-12	8-30	Kinney (G. R.) Co., common (quar.)	\$1.25	9-26	9-10
5% preferred (quar.)	31¼c	9-1	8-10	\$5 prior preferred (quar.)	40c	8-13	8-15
Cooper-Bessemer Corp. (resumed)	50c	9-27	9-13	Koehring Co. (quar.)	55c	8-31	8-15
Copperwell Steel Co., com. (increased)	50c	9-10	8-25	La Salle Wines & Champagne (quar.)	5c	8-19	8-9
5% conv. pfd. (quar.)	62½c	9-10	8-25	Laclede Gas Co. (increased quar.)	18c	10-1	9-16
6% preferred (quar.)	75c	9-10	8-25	Lane Bryant, Inc. (quar.)	25c	9-1	8-13
Cornell Paperboard Products (quar.)	25c	9-10	8-26	Lees (James) Sons (quar.)	50c	9-1	8-15
Coro, Inc. (quar.)	20c	9-30	9-15	Libby, McNeill & Libby, common (quar.)	15c	9-1	8-11
Cosden Petroleum Corp. (quar.)	37½c	9-16	9-2	5¼% preferred (quar.)	\$1.31¼	9-1	8-11
Crane Co., 3¾% preferred (quar.)	93¼c	9-13	8-31	Life Insurance Co. of Virginia (quar.)	60c	9-2	8-19
Crompton & Knowles Loom Works	25c	9-1	8-23	Loblaw, Inc. (quar.)	37½c	9-1	8-12
Crown Cork & Seal Co., Inc., common	20c	8-26	8-9	Lord Baltimore Hotel (quar.)	\$1.75	8-1	7-21
\$2 preferred (quar.)	50c	9-15	8-26	Lukens Steel Co. (quar.)	25c	8-16	8-5
Crucible Steel Co. of America—				Extra	25c	8-16	8-5
5% convertible preferred (entire issue called for redemption on Aug. 25 at \$110 per share plus this dividend) convertible to Aug. 20	\$0.7639	8-25	—	Lunkenheimer Co. (quar.)	40c	9-9	8-31
Curtis Publishing, \$7 preferred (quar.)	\$1.75	10-1	9-2	Macco Corp. (quar.)	15c	7-30	7-20
\$4 prior preferred (quar.)	75c	10-1	9-2	MaeWhyte Co. (quar.)	25c	9-6	8-15
Deere & Co., common	50c	10-1	9-2	Mallory (P. R.) & Co. (quar.)	50c	9-10	8-15
7% preferred (quar.)	35c	9-1	8-10	Manhattan Shirt Co. (quar.)	35c	9-1	8-12
Delaware Power & Light, 4% pfd. (quar.)	\$1	9-30	9-9	Marathon Corp. (quar.)	30c	8-31	8-5
3.70% preferred (quar.)	92½c	9-30	9-9	Massachusetts Bonding & Insurance (quar.)	30c	8-15	8-13
4.28% preferred (quar.)	\$1.07	9-30	9-9	Masses-Harris-Ferguson, Ltd. (quar.)	\$1.5c	9-15	8-2
4.56% preferred (quar.)	\$1.14	9-30	9-9	Maxson (W. L.) Corp. (quar.)	10c	9-1	8-18
Dictaphone Corp., common (increased)	\$1.50	9-1	8-19	Stock dividend	2c	9-1	8-18
4% preferred (quar.)	\$1	9-1	8-19	McGraw-Hill Publishing (increased quar.)	70c	9-12	9-1
Distillers, Ltd. Amer. dep. receipts for ord. final	10½%	10-21	9-16	McKesson & Robbins (quar.)	62½c	9-14	9-1
Dixie Cup Co., common (quar.)	45c	9-25	9-9	McKinney Mfg. Co. (quar.)	3c	9-9	8-28
5% convertible preferred A (quar.)	62½c	10-10	9-9	McNell Machine & Engineering Co. (quar.)	30c	9-13	9-1
Dominion & Anglo Investment Corp., Ltd.—				Meadville Telephone (quar.)	37½c	8-15	8-1
5% preferred (quar.)	\$1.25	9-1	8-12	Medusa Portland Cement (quar.)	40c	10-1	9-16
Dover Corp.	25c	9-15	8-26	Menasco Mfg. (s-a)	15c	8-22	8-10
Drackett Co., common (quar.)	10c	8-15	8-5	Extra	5c	8-32	8-10
4% preferred A (quar.)	25c	8-15	8-5	Merchants Fire Assurance (N. Y.) (quar.)	45c	9-2	8-15
6% preferred (quar.)	37½c	8-15	8-5	Merk & Co., com. (quar.)	20c	10-1	9-12
Dumont-Airplane & Marine Instruments—				\$3.50 preferred (quar.)	87½c	10-1	9-12
30c preferred A (quar.)	7½c	8-15	8-5	\$4 conv. 2nd pfd. (quar.)	\$1	10-1	9-12
Durham Hosiery class A	15c	8-19	8-12	\$4.25 2nd pfd. (quar.)	\$1.06¼	10-1	9-12
Class B	15c	8-19	8-12	Metal & Thermit Corp., com. (quar.)	50c	9-12	9-1
Eaton Mfg. Co. (quar.)	50c	8-25	8-5	7% preferred (quar.)	\$1.75	9-30	9-20
Extra	50c	8-25	8-5	Mickelberry's Food Products (quar.)	20c	9-14	8-24
Edison Brothers Stores (increased)	40c	9-12	8-31	Midland Mutual Life Insurance (quar.)	\$2.50	8-1	7-25
Electrographic Corp. (quar.)	25c	9-1	8-19	Minneapolis Gas Co., 5% pfd. (quar.)	\$1.25	9-1	8-19
Electrolux Corp. (quar.)	25c	9-15	8-15	5½% preferred (quar.)	\$1.37½	9-1	8-19
Ely & Walker Dry Goods (quar.)	25c	9-1	8-12	\$5.10 1st preferred (quar.)	\$1.27½	9-1	8-19
Employers Reinsurance (quar.)	50c	8-25	8-15	Mississippi Power, 4.60% pfd. (quar.)	\$1.15	10-1	8-15
Evans Products Co. (quar.)	50c	8-15	8-4	Moore-McCormack Lines (quar.)	37½c	9-15	8-1
Fairbanks Morse & Co. (quar.)	35c	9-1	8-9	Morgan Engineering, common (quar.)	30c	9-10	8-19
Fall River Gas Co. (initial)	25c	8-31	8-26	\$2.50 prior preferred (quar.)	62½c	10-1	9-16
Fansteel Metallurgical Corp. (s-a)	25c	9-1	8-19	Mosine Paper Mills	25c	8-15	8-1
Filtrol Corp. of Delaware (quar.)	30c	9-10	8-20	Motor Wheel Corp. (quar.)	50c	9-10	8-17
Florida Power Corp., 4% preferred (quar.)	\$1	8-15	8-1	Muskegon Co. (quar.)	25c	8-1	7-20
4.40% preferred (quar.)	\$1.10	8-15	8-1	Nashville, Chattanooga & St. Louis Ry.—	50c	9-12	8-31
4.60% preferred (quar.)	\$1.15	8-15	8-1	Quarterly	\$1	9-1	8-10
4.75% preferred (quar.)	\$1.18¾	8-15	8-1	National Aluminate Corp.—			
Food Mart, Inc.	15c	8-25	8-15	New common (initial quar.)	25c	9-10	8-19
Ford Motor Co. of Canada—				National Cash Register (quar.)	27½c	10-15	9-23
Class A (quar.)	\$1.25	9-15	8-8	National Container, com. (quar.)	15c	9-9	8-19
Class B (quar.)	\$1.25	9-15	8-8	\$1.25 conv. pfd. (quar.)	\$1¼c	9-9	8-19
Fort Pitt Bridge Works (quar.)	25c	9-1	8-15	National Distillers' Products, com. (quar.)	25c	9-1	8-11
Foster-Wheeler Corp. (quar.)	40c	9-15	8-15	4¼% preferred (quar.)	\$1.06¼	8-15	8-15
Freeport Sulphur Co. (quar.)	62½c	9-1	8-15	National Drug & Chemical Co. of Canada, Ltd.			
Fuller (Geo. A.) Co. (quar.)	25c	9-30	9-15	Common (quar.)	115c	9-1	8-5
Gair (Robert) Co., com. (quar.)	37½c	9-30	9-2	Extra	150c	9-1	8-5
4½% conv. preferred (quar.)	\$1.12½	9-30	9-2	60c preferred (quar.)	115c	9-1	8-5
General Dynamics Corp. (quar.)	55c	9-10	8-19	National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12½	9-1	8-18
General Electric, Ltd.—				National Lead Co., com. (increased)	75c	9-29	9-6
Amer. dep. receipts for Ord. (final)	9½%	10-10	9-1	7% preferred A (quar.)	\$1.75	9-15	8-19
General Foods Corp. (quar.)	75c	9-3	8-9	6% preferred B (quar.)	\$1.50	11-1	10-10
General Gas Corp. (quar.)	25c	8-29	8-15	National Shirt Shops (Del.) (quar.)	20c	8-30	8-19
General Metals Corp. (s-a)	60c	8-15	7-29	Year-end	10c	8-30	8-19
General Mills, 3¾% pfd. (quar.)	84½c	9-1	8-10	National Starch Products (quar.)	20c	8-25	8-10
General Outdoor Advertising, com. (quar.)	50c	9-10	8-19	National Supply Co. (quar.)	62½c	10-1	9-19
6% preferred (quar.)	\$1.50	11-15	11-1	4½% preferred (quar.)	\$1.12½	10-1	9-19
General Plywood Corp.—				National Tea Co. (quar.)	40c	9-1	8-16
5% convertible preferred (quar.)	25c	9-1	8-15	National Tile & Mfg.	20c	9-26	9-15
General Refractories (quar.)	50c	9-26	9-9	National Vulcanized Fibre (quar.)	20c	8-15	8-2
General Steel Castings (quar.)	30c	9-30	9-16	Natural Resources Fund, Inc. (quar.)	5c	8-31	8-11
General Telephone Co. of Pennsylvania—				Nelman-Marcus Co., 4¼% pfd. (quar.)	\$1.06¼	8-15	8-1
\$2.25 preferred (quar.)	56c	9-1	8-15	Nelsner Brothers (quar.)	20c	9-15	8-31
Globe Hoist Co.	12½c	7-29	7-20	Nekoosa-Edwards Paper (quar.)	30c	9-9	8-26
Gossard (H. W.) Co. (quar.)	35c	9-1	8-10	New Amsterdam Casualty (s-a)	90c	9-1	8-5
Government Employees Insurance (quar.)	30c	9-23	9-9	New Bedford Storage Warehouse (quar.)	50c	8-1	6-30
Gray Mfg. Co. (quar.)	25c	9-12	8-29	New Jersey Zinc (increased)	37½c	9-9	8-19
Great Atlantic & Pacific Tea Co. of Amer.—				New York Dock Co.—			
Common	\$1	9-1	8-4	Declaration of a div. payment on the pfd. stk. was deferred "pending development."			
7% preferred (quar.)	\$1.75	9-1	8-4	Newfoundland Light & Power Ltd.—			
Great Lakes Dredge & Dock Co. (quar.)	25c	9-10	8-19	5% preferred (quar.)	\$1.25	9-1	8-10
Great Lakes Paper Ltd., com. (quar.)	140c	9-30	9-15	Newport News Shipbuilding & Dry Dock—			
Class B pref. (quar.)	130c	9-30	9-15	Quarterly	50c	9-1	8-15
Gregory Industries (quar.)	10c	8-25	8-5	Niagara Lower Arch Bridge Co., Ltd.—			
Gross Telecting	30c	8-10	7-29	Quarterly	150c	9-10	8-31
Gulf Cities Gas, class A (quar.)	11½c	9-7	8-8	North American Cement, class A (quar.)	15c	9-15	9-1
Gulf Oil Corp. (increased quar.)	62½c	9-9	8-5	Class B (quar.)	15c	9-15	9-1
Hackensack Water Co. (quar.)	50c	9-1	8-15	North American Investment, 6% pfd. (quar.)	37½c	9-20	8-31
Hajoca Corp.	25c	9-1	8-12	5½% preferred (quar.)	34½c	9-20	8-31
Hamilton Watch Co., com. (quar.)	30c	9-15	9-1	Northeastern Water Co.—			
4% preferred (quar.)	\$1	9-15	9-1	\$4 prior preferred (quar.)	\$1	9-1	8-15
Harnischfeger Corp., com. (quar.)	40c	10-1	9-16	\$2 preferred (s-a)	\$1	9-1	8-15
5% preferred 2nd issue (quar.)	\$1.25	10-1	9-16	Northern Insurance Co. (N. Y.) (quar.)	70c	8-15	8-2
Hazel Bishop (Directors took no action on common payment at Company meeting held on July 28)				Northern Oklahoma Gas (quar.)	25c	8-15	8-5
Hecla Mining Co. (quar.)	5c	9-15	8-18	Northwest Bancorporation, com. (quar.)	55c	8-25	8-5
Hercules Steel Products Corp. (quar.)	50c	9-15	9-2	4.20% preferred (quar.)	52½c	8-25	8-5
Heyden Chemical Corp., common (quar.)	12½c	9-1	8-16	Northwestern Public Service, com. (quar.)	22½c	9-1	8-15
3½% preferred (quar.)	87½c	9-1	8-16	4½% preferred (quar.)	\$1.12½	9-1	8-15
\$4.37½ conv. 2nd pfd. (quar.)	\$1.09¾	9-1	8-16	5½% preferred (quar.)	\$1.31¼	9-1	8-15
Hires (Chas. E.) Co. (quar.)	15c	9-1	8-15	Norwich Pharmaceutical Co. (quar.)	35c	9-10	8-10
Hobart Mfg. Co. (quar.)	45c	9-1	8-15	O'Keefe Copper Co., Ltd. (American shares)			
Honolulu Oil Corp. (increased)	\$1	9-10	8-18	20 shillings on the ordinary shares, equal to \$2.79 per share on the American shares. Non-residents tax of 7.05% of the Union of South Africa will be deducted	\$2.79	9-9	9-5
Stockholders will vote at a special meeting to be held on Sept. 29 on a director's proposal to declare a 100% stk. dividend.				Ohio Crankshaft Co. (quar.)	50c	9-15	9-
Hoving Corp. (increased)	20c	9-10	8-25				



Name of Company	Per Share	When Payable	Holders of Rec.
Olin Mathieson Chemical Corp.—			
Common (quar.)	50c	9-10	8-17
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-17
Oswego Falls Corp., com. (increased quar.)	35c	8-10	7-29
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15
Otter Tail Power, common (quar.)	40c	9-10	8-15
\$3.60 preferred (quar.)	90c	9-1	8-15
\$4.40 preferred (quar.)	\$1.10	9-1	8-15
Outboard Marine & Mig. (increased)	40c	8-25	8-10
Oxford Paper Co., common (quar.)	30c	10-15	10-1
\$5 preference (quar.)	\$1.25	9-1	8-15
Pacific Finance Corp. (quar.)	50c	9-1	8-15
Pacific Hawaiian Products Co.	20c	7-31	7-18
Pacific Mills	25c	8-15	8-5
Panhandle Oil Corp. (s-a)	15c	9-15	8-26
Parkview Drugs, 35c preferred (quar.)	8 3/4c	8-15	7-29
Patterson Parchment Paper (quar.)	20c	8-15	8-1
Pease-Gaulbert (quar.)	15c	7-29	7-22
Peninsular Metal Products (increased quar.)	20c	9-9	8-19
Penn-Texas Corp. (increased quar.)	35c	10-18	10-3
Pennsylvania Electric, 4.76% pfd. E (quar.)	\$1.17 1/2	9-1	8-10
4.50% preferred F (quar.)	\$1.12 1/2	9-1	8-10
4.40% preferred B (quar.)	\$1.10	9-1	8-10
4.05% preferred D (quar.)	\$1.01	9-1	8-10
3.70% preferred C (quar.)	92 1/2c	9-1	8-10
Pennsylvania Utilities Investment Co.	35c	8-15	8-1
Perfect Circle (quar.)	25c	9-1	8-5
Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	9-1	8-22
Peter Paul, Inc. (quar.)	50c	9-10	8-12
Petersburg & Hopewell Gas (quar.)	20c	9-2	8-12
Petroleum Exploration Co.	75c	9-10	8-18
Phelps Dodge Corp. (quar.)	65c	9-9	8-17
Philadelphia Electric Co., common (quar.)	45c	9-30	9-2
\$1 preference common	25c	9-30	9-2
Phoenix Glass Co. (monthly)	8c	8-25	7-19
Monthly	8c	9-25	7-19
Photo Engravers & Electrotypes, Ltd. (s-a)	\$1.1	9-1	8-15
Pinecliff Industries, class A (quar.)	12 1/2c	8-15	8-1
Pioneer Finance Co., 6% pfd. (quar.)	15c	8-15	8-5
5 1/2% conv. preferred (initial)	6 1/2c	8-15	8-5
Pioneer Gold Mines of British Columbia, Ltd.	10c	9-1	8-15
Pittsburgh Brewing Co.—			
\$2.50 convertible preferred (accum.)	62 1/2c	8-1	7-11
Pittsburgh Steel Co., common (stock div.)	2 1/2c	9-1	8-5
5 1/2% preferred (quar.)	\$1.37 1/2	9-1	8-5
5% preferred (quar.)	\$1.25	9-1	8-5
Plomb Tool Co. (quar.)	20c	8-15	8-2
Pocahontas Fuel Co. (bi-monthly)	20c	8-15	8-4
Polaris Mining	5c	9-15	8-18
Poor & Co., \$1.50 class A preferred (quar.)	37 1/2c	9-1	8-15
Class B (quar.)	37 1/2c	9-1	8-15
Portland Gas & Coke (quar.)	22 1/2c	8-15	8-5
Potash Co. of America (quar.)	45c	9-1	8-10
Extra	45c	9-1	8-10
Public Service Co. of Indiana (quar.)	50c	9-1	8-15
4.20% preferred (quar.)	\$1.05	9-1	8-15
3 1/2% preferred (quar.)	87 1/2c	9-1	8-15
4.32% preferred (quar.)	27c	9-1	8-15
4.16% preferred (quar.)	26c	9-1	8-15
Quaker State Oil Refining Corp. (quar.)	50c	9-15	8-19
Ray-O-Vac Co. (quar.)	30c	9-1	8-15
Reading Co., 4% non-cum. 1st pfd. (quar.)	50c	9-8	8-18
Red Owl Stores (quar.)	30c	8-15	7-30
Reo Holding Corp. (liquidating)	88	9-12	9-2
Republic Insurance (Texas), common (quar.)	40c	8-25	8-10
4% preferred (quar.)	\$1	9-26	9-15
Revere Copper & Brass, Inc.	75c	9-1	8-10
Rheem Mfg., common (quar.)	60c	9-10	8-10
4 1/2% convertible preferred (quar.)	\$1.12 1/2	9-1	8-10
Riegel Paper Corp. (quar.)	25c	9-10	9-1
Robinson Little & Co., Ltd.—			
Class A pref. (quar.)	125c	9-1	8-15
Common (quar.)	120c	9-1	8-15
Rockwell Spring & Axle (quar.)	50c	9-10	8-12
Rohm & Haas Co., common (quar.)	40c	9-1	8-12
4% preferred (quar.)	\$1	9-1	8-12
Royal Oak Dairy, Ltd., class A (quar.)	115c	8-15	8-1
Rubinstein (Helena), Inc., class A (quar.)	25c	9-30	9-1
Ruppert (Jacob), common	25c	9-1	8-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-3	9-12
Ryan Aeronautical (quar.)	10c	9-9	8-19
St. Croix Paper Co.—			
Stockholders will vote at a special meeting to be held on Aug. 10 on a directors' proposal to split the shares two-for-one, which would also be followed by a 100% stock dividend.			
St. Joseph Steel Yards (quar.)	75c	7-28	7-21
Extra	\$1	7-28	7-21
St. Paul Union Stockyards (quar.)	40c	7-28	7-22
Savage Arms Corp. (quar.)	25c	8-24	8-10
Scherer Corp. (s-a)	25c	8-18	8-8
Scott Paper Co., common (quar.)	45c	9-10	8-24
\$3.40 preferred (quar.)	85c	11-1	10-14
\$4 preferred (quar.)	\$1	11-1	10-14
Seaboard Finance Co., common (quar.)	45c	10-10	9-22
\$5.75 preferred (quar.)	\$1.43 1/4	10-10	9-22
\$4.75 preferred (quar.)	\$1.18 1/4	10-10	9-22
Seaboard Oil Co. (quar.)	25c	9-15	9-1
Seaboard Surety (quar.)	45c	9-1	8-10
Searle (G. D.) & Co. (quar.)	60c	8-19	8-5
Seeger Refrigerator (quar.)	65c	9-2	8-8
Shakespeare Co. (quar.)	25c	7-30	7-21
Shell Oil Co. (quar.)	50c	9-23	9-8
Sherman Products (quar.)	4c	9-15	9-2
Signal Oil & Gas, class A (quar.)	15c	9-10	8-8
Class B	15c	9-10	8-8
Signode Steel Strapping, com. (increased)	20c	9-1	8-16
5% preferred (quar.)	62 1/2c	9-1	8-16
Simpsons, Ltd. (quar.)	\$1.12 1/2	9-15	8-15
Smith Agricultural Chemical, com. (quar.)	25c	8-1	7-21
6% preferred (quar.)	\$1.50	8-1	7-21
Smith-Alsop Paint & Varnish Co. (quar.)	50c	7-26	7-20
Smith (Alexander), Inc.—			
Directors omitted payment on the preferred stock at this time.			
Socony Mobil Oil, com. (quar.)	50c	9-10	8-5
Southern Railway Co., com. (quar.)	75c	9-15	8-15
5% non-cum. pfd. (quar.)	62 1/2c	9-15	8-15
Southern Utah Power Co.	25c	9-1	8-19
Southwestern Electric Service—			
(Increased quar.)	27 1/2c	9-15	9-2
Southwestern Life Insurance Co. (Dallas)—			
Quarterly	55c	10-14	10-10
Spencer Chemical, com. (quar.)	60c	9-1	8-10
4.20% preferred (quar.)	\$1.05	9-1	8-10
Standard Brands, Inc., common (quar.)	50c	9-15	8-15
\$3.50 preferred (quar.)	87 1/2c	9-15	9-1
Standard Coil Products (quar.)	25c	8-16	8-5
Standard Forgings (quar.)	25c	8-26	8-12
Standard Oil Co. of Calif. (Del.) (quar.)	75c	9-9	8-10
Standard Railway Equipment Mfg.	15c	9-1	8-15
Stanley Home Products, Inc. (quar.)	50c	10-1	9-15
Stanley Warner (quar.)	25c	8-25	8-8
Steering Aluminum Products (quar.)	25c	9-15	9-1
Stewart-Warner Corp. (increased quar.)	45c	9-10	8-12
Stock Dividend	5%	9-10	8-12
Storer Broadcasting, com. (quar.)	35c	9-14	9-1
Class B (quar.)	3 1/2c	9-14	9-1
Super-Cold Corp. (liquidating)	\$1	8-5	8-1
Sutherland Paper Co. (quar.)	50c	9-15	8-12
Swan-Finch Oil Corp.—			
Stockholders will vote at a special meeting to be held in the near future on a directors' proposal to split the common three-for-one.			
Tampa Marine, 24c class A	6c	8-15	8-1
Taylor & Fenn Co. (quar.)	20c	8-1	7-27

Name of Company	Per Share	When Payable	Holders of Rec.
Texas Co. (quar.)	75c	9-10	8-5
Texas Pacific Coal & Oil (increased quar.)	45c	9-2	8-11
Stockholders will vote on Sept. 28 on a directors' proposal to declare a 100% stk. dividend.			
Thatcher Glass Mfg. (quar.)	25c	9-15	8-31
Thew Shovel Co. (quar.)	40c	9-1	8-15
Thorefare Markets, Inc., com. (quar.)	10c	10-1	9-9
5% conv. pfd. (initial series) (quar.)	31 1/4c	10-1	9-9
5% non-cum. pfd. series B (quar.)	31 1/4c	10-1	9-9
Thrifty Drug Stores (quar.)	12 1/2c	8-31	8-10
Timin Aircraft Corp.	3c	8-10	8-1
Transcontinental Gas Pipe Line (quar.)	35c	9-15	9-1
Trux-Traer Coal, common (quar.)	40c	9-9	8-29
2.50 preferred (quar.)	70c	9-9	8-29
Union Bag & Paper (quar.)	75c	9-14	9-2
Union Carbide & Carbon (increased)	75c	9-1	8-5
Union Lumber Co. (quar.)	25c	8-1	7-20
Union Tank Car Co. (quar.)	37 1/2c	9-1	8-11
Union Terminal Cold Storage—			
4% participating prior preferred (s-a)	\$2	9-1	8-25
United Artists Theatre Circuit, Inc.—			
5% preferred (quar.)	\$1.25	9-15	9-1
United Engineering & Foundry, com. (quar.)	20c	8-16	8-5
7% preferred (quar.)	\$1.75	8-16	8-5
United Grain Growers, Ltd.—			
5% non-cumulative preferred A (annual)	\$1	9-1	7-23
United Illuminating (quar.)	60c	10-1	9-12
U. S. Lines, common (quar.)	37 1/2c	9-9	8-19
4 1/2% preferred (s-a)	22 1/2c	1-2-56	12-9
U. S. Pipe & Foundry (quar.)	75c	9-9	8-19
Stockholders will vote at a special meeting to be held on Sept. 15 on a directors' proposal to split the common shares on a four-for-one basis.			
U. S. Playing Card	\$1	10-1	9-15
U. S. Printing & Lithograph Co., common	40c	9-1	8-15
5% preference series A (quar.)	62 1/2c	10-1	9-15
U. S. Steel, new common (initial)	50c	9-10	8-5
7% preferred (quar.)	\$1.75	8-20	8-2
Universal Consolidated Oil Co. (quar.)	50c	8-25	8-10
Special	25c	8-25	8-10
Van de Kamp's Holland Dutch Bakers, Inc.	20c	9-30	9-10
Vanadium-Alloys Steel (quar.)	50c	9-2	8-12
Vulcan Detinning, common (quar.)	25c	9-20	9-9
3% preferred (quar.)	35c	10-20	10-10
Walker Mfg. of Wisconsin, common (quar.)	20c	8-1	7-20
\$3 preferred (quar.)	75c	8-1	7-20
Warren (S. D.) Co., common (quar.)	25c	9-1	8-12
\$4.50 preferred (quar.)	\$1.12	9-1	8-12
Welch Jet Services (quar.)	20c	9-2	8-19
Stock dividend	3%	9-2	8-19
Wellington Mills (quar.)	\$2.50	8-1	7-22
Extra	\$4	8-1	7-22
Weston Oil & Snowdrift Co., \$4 pfd. (quar.)	\$1	9-1	8-15
West Indies Sugar (quar.)	25c	9-15	9-1
Western Canada Breweries, Ltd., com. (quar.)	125c	9-1	8-2
3.80% preferred B (quar.)	195c	9-1	8-8
Western Ry. of Alabama	\$2	8-1	7-23
Westinghouse Air Brake Co. (quar.)	30c	9-15	8-26
Westinghouse Electric, common (quar.)	50c	9-1	8-8
3.80% preferred "B" (quar.)	95c	9-1	8-8
Whitaker Paper Co. (quar.)	40c	10-1	9-16
White (S. S.) Dental Mfg. (quar.)	37 1/2c	8-16	8-1
White Motor Co. (increased)	67 1/2c	9-23	9-9
Stock dividend	15%	10-25	10-11
White River Propane Gas (quar.)	9c	8-15	7-29
Wickes Corp. (quar.)	15c	9-9	8-15
Stock dividend (one share for each three held. Subject to stockholders approval at the annual meeting to be held on Oct. 28)		11-22	11-10
Wisconsin Power & Light (quar.)	32c	8-15	7-30
Wiser Oil Co. (quar.)	75c	10-1	9-10
Wood (Alan) Steel (see Alan Wood Steel)			
Wood (G. H.) & Co., Ltd.—			
5 1/2% preferred (quar.)	\$1.37 1/2	9-1	8-5
Yale & Towne Mfg. Co. (quar.)	75c	10-1	9-9

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$1.12 1/2	10-3	9-10
\$1.20 class A (quar.)	130c	10-3	9-10
5% preferred (quar.)	\$1.125	9-15	8-20
Acme Aluminum Alloys, Inc.—			
\$1.10 preferred (accum.)	\$1.10	8-1	7-15
Acme Industries	10c	8-1	7-22
Acme Steel Co. (quar.)	40c	9-12	8-12
Extra	10c	9-12	8-12
Adam Hat Stores, Inc. (quar.)	12 1/2c	9-30	9-16
Adams-Mills Corp. (quar.)	50c	8-1	7-15
Agnew-Surpass Shoe Stores, Ltd. (quar.)	110c	9-1	7-29
Air Control Products (quar.)	10c	8-1	7-15
Aircraft Radio Corp. (quar.)	20c	8-12	7-22
Airfleets, Inc. (quar.)	25c	8-19	8-5
Air-Way Industries (increased quar.)	30c	8-1	7-20
Akron Canton & Youngstown RR.—			
5% preferred (s-a)	\$2.50	10-1	9-15
Alabama Gas Corp., common (quar.)	32c	9-1	8-17
3.50% preferred (quar.)	87 1/2c	9-1	8-17
Allied Control Co., com. (quar.)	20c	8-17	7-29
7% preferred (s-a)	14c	8-17	7-29
Allied Mills, Inc. (quar.)	50c	8-10	7-29
Extra	25c	8-10	7-29
Allied Thermal Corp. (stock dividend)	100%	8-15	7-20
Alloy Cast Steel Co. (quar.)	30c	8-15	7-30
Extra	\$2	8-15	7-30
Alpha Portland Cement (increased quar.)	37 1/2c	9-10	8-15
Aluminum, Ltd. (quar.)	155c	9-5	7-29
Aluminum Co. of America, common (quar.)	25c	9-10	8-19
\$3.75 preferred (quar.)	93 1/4c	10-1	9-15
Aluminum Co. of Canada, Ltd.—			
4% preferred (quar.)	125c	9-1	8-5
5 1/4% 2nd preferred (quar.)	\$1.125	9-1	8-5
Amalgamated Leather Co.—			
6% convertible preferred (quar.)	75c	10-1	9-15
Amalgamated Sugar, 5% preferred (quar.)	12 1/2c	8-1	7-16
American Aggregates, common (quar.)	50c	8-19	8-5
5% preferred (quar.)	\$1.25	10-1	9-16
American Airlines, common (quar.)	20c	9-1	8-15
3 1/2% convertible preferred (quar.)	87 1/2c	9-1	8-15
American Automobile Insur. Co. (St. Louis)—			
Quarterly	30c	9-1	8-15
American Book Co. (quar.)	75c	8-1	7-19
American Box Board Co. (increased quar.)	45c	8-10	7-27
American Business Shares			
Quarterly from net income	3 1/2c	8-22	7-21
American Can Co. (quar.)	35c	8-15	7-21
American Colortype (quar.)	25c	9-15	9-1
American Electronics (quar.)	12 1/2c	9-15	9-1
American Equitable Assurance Co. of N. Y.—			
Semi-Annual	85c	8-1	7-21
American Encaustic Tiling Co. (quar.)	15c	8-30	8-16
America Enka Corp. (quar.)	40c	9-26	9-12
American Furniture (quar.)	5c	8-15	7-29
American Home Products (monthly)	20c	8-1	7-14
American Insurance Co. (Newark, N. J.)—			



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28	Friday July 29	Sales for the Week Shares		
40% Nov 1	49% Apr 8	39% Mar 14	48% Jan 3	Abbott Laboratories common.....	44 1/4	44 1/4	44 1/4	45 1/4	44 1/4	44 1/4	44 1/4	7,100		
106 Jan 7	115% Apr 20	107 Jan 19	111 Feb 1	4% preferred.....	108 1/4	109	109	109	108 1/4	108 1/4	108 1/4	400		
5% Jan 6	14% Dec 31	13 Jan 6	16% Jan 27	ABC Vending Corp.....	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	7,700		
5% Jan 5	10% Dec 14	7% Mar 23	12% Feb 18	ACF-Brill Motors Co.....	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	17,400		
32 Jan 4	50% Dec 30	46% Jan 18	69% Jun 17	ACF Industries Inc common.....	66 1/2	67	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	6,900		
51 Nov 24	56% Dec 30	83 Jan 18	78% Jun 20	5% preferred.....	75	75	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	1,700		
20% Jan 4	26% Dec 31	36% Jan 6	32% Apr 27	Acme Steel Co.....	31 3/4	32 1/4	32	32 1/4	32	32 1/4	31 3/4	4,500		
27% Jan 4	44% Nov 29	39% Jan 6	47 July 26	Adams Express Co.....	46 1/2	46 1/2	46 1/2	47	46 1/2	46 1/2	46 1/2	1,600		
24% Jan 4	31 Aug 20	30 Jun 3	34 Apr 21	Adams-Millis Corp.....	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	300		
58 Jan 5	89 Nov 30	77% Jan 21	113% Jun 9	Addressograph-Multigraph Corp.....	110	110	111	111	112	113	111	1,400		
18% May 5	29% Dec 8	21% July 8	30% Jan 4	Admiral Corp.....	23 1/2	24	23	23 1/2	23	23 1/2	23	6,200		
22% Mar 2	33 Dec 29	27% Mar 14	37% Jun 20	Air Reduction Inc common.....	35	35 1/2	35	35 1/2	35	35 1/2	34 1/2	20,500		
104 Feb 24	123 Dec 29	107 Mar 15	138 Jun 20	4.50% pfd 1951 series.....	131 1/2	132	131 1/2	132 1/4	130	132	129 1/2	1,300		
155% Feb 3	172 Jul 29	157 Jul 28	170 Jan 5	Alabama & Vicksburg Ry.....	160	165	160	164 1/2	160	164 1/2	157	50		
2% Jan 4	3% Mar 25	3% Jan 3	6 Jan 20	Alaska Juneau Gold Mining.....	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	6,200		
12% Jan 4	21% Dec 29	18% Jan 6	26% Mar 30	Alco Products Inc common.....	21	21 1/2	20 1/2	21 1/4	21	21 1/4	20 3/4	11,900		
85% Jan 6	111 Dec 29	109% Jan 7	116 Jul 21	7% preferred.....	116	118	116	118	116 1/2	117 1/2	116 1/2	7,200		
16% Jan 14	18% Jul 28	18 Jan 6	28% Jul 25	Aldens Inc common.....	28 1/2	28 1/2	28 1/2	28 1/2	26 1/2	26 1/2	26 1/2	170		
72 Jan 12	85 Aug 2	80 Jan 3	90% Jul 26	4 1/4% preferred.....	90	90	89	90 3/4	89	91	89	33,200		
3% Jan 4	9 Dec 29	7% Jan 26	11 Jul 12	Allegheny Corp common.....	10	10 1/4	10	10 1/4	10 1/4	10 1/4	10 1/4	1,100		
140 Sep 29	210 Dec 23	209% Jan 3	326 Jun 3	5 1/2% preferred A.....	225	202	202	202	202	202	202	13,700		
80 Jan 6	141 Dec 27	122 Mar 14	170 Jun 24	\$4 prior preferred conv.....	157	170	157	170	157	170	157	200		
28% Jan 4	45% Dec 16	38% Jan 18	59% Jul 25	Allegheny Ludlum Steel Corp.....	58 1/2	59 1/2	57	58 1/2	57 1/2	58 1/2	56 1/2	350		
97 May 4	113 Dec 30	106 Jan 21	120% Jul 35	\$4.375 cum preferred.....	120 1/4	120 1/4	117	122	118	122	118	1,100		
92% Mar 11	106 Dec 13	104 Jan 4	110% Jun 10	Allegheny & West Ry 6% gtd.....	109	110 1/4	109 1/2	109 1/2	109	110 1/4	109	1,100		
8% Jan 6	15% Dec 30	14% Jan 7	19 Jun 16	Allen Industries Inc.....	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	18 1/2	1,400		
71 1/2 Jan 8	104 1/2 Dec 20	93 Jan 20	122 1/2 Jul 6	Allied Chemical & Dye.....	114 1/2	117 1/2	116	116 1/2	116	116 1/2	114	5,300		
16 Mar 9	19% Dec 16	19 Jan 3	24% Jul 27	Allied Kid Co.....	23 1/2	23 1/2	24	24	24 1/2	24 1/2	23 1/2	1,500		
28 Jan 4	40% Sep 29	34% Jun 7	40 Jul 22	Allied Mills.....	38 1/2	38 1/2	38	38	38	38	37 1/2	700		
37 1/2 Jan 4	55% Dec 3	51% Mar 14	63% Jun 9	Allied Stores Corp common.....	59 1/2	59 1/2	59	59 1/2	58 1/4	59 1/2	59 1/2	9,700		
50 Jan 5	97 Jul 14	94% Jan 7	98 Apr 11	4% preferred.....	96 3/4	97 1/2	96 3/4	98	96 3/4	98	96 3/4	1,200		
45% Jan 4	74% Nov 17	70 Jan 6	81% Apr 13	Allis-Chalmers Mfg common.....	75 1/4	76	74 1/4	75 1/4	74	74 1/4	73 1/4	11,100		
53 1/2 Jan 8	147% Nov 26	145 Jan 24	160% Apr 11	3 1/4% convertible preferred.....	150	152	148	152	147	152	144 1/2	1,100		
103 May 28	124% Nov 17	116% Jan 6	134% Apr 15	4.08% convertible preferred.....	125	128	123	127	124	128	122	4,100		
47 Jan 11	78 Dec 29	74% Jan 6	74% Jul 6	Alpina Portland Cement.....	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	11,300		
1% Jan 5	3% Feb 16	2% May 16	3% Mar 29	Aluminum Co of America.....	68 1/4	70 1/4	68	68 1/2	68 1/2	68 1/2	67 1/2	18,700		
28 Jan 23	35 Feb 16	34 Jan 5	39 May 6	Aluminum Limited.....	106 1/4	109 1/4	103 1/2	105 1/2	104	105	104 1/2	1,500		
19 Jan 11	26 1/2 Dec 15	25% Jan 17	29 May 16	Amalgamated Leather Co com.....	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,000		
57 Jan 7	81 Nov 23	82 May 12	105 1/2 Jun 30	6% convertible preferred.....	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	2,300		
11 1/2 Jan 4	22% Dec 29	20% Jan 6	91% Feb 23	Amalgamated Sugar Co (The).....	96 1/2	98	97	97 1/2	97 1/2	98 1/2	96	10,500		
70% Jan 4	109 Dec 22	102 Jan 6	139% Jun 13	Amerad Petroleum Corp.....	77	77 1/2	76	77 1/2	77 1/2	77 1/2	77 1/2	2,300		
26% Mar 16	35 Dec 27	31% Mar 15	35% Jun 12	Amer Agricultural Chemical.....	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	39,700		
16% Feb 18	105% Dec 17	100 Feb 1	110 May 31	American Airlines common.....	131	132	130 1/4	130 1/4	127	130 1/4	130	400		
56 Jan 4	32% Dec 20	27% Mar 15	31% Feb 23	3 1/2% convertible preferred.....	33 1/4	34 1/4	33 1/4	33 1/4	34	34 1/4	34 1/4	1,300		
9 Jan 4	15% Nov 5	6% Jan 2	68 Jul 11	American Bank Note common.....	105	108	105	108	105	108	105	1,900		
37 1/2 Jan 4	58 Dec 20	56% Jan 6	64 Mar 30	4 1/2% cum conv preferred.....	29 1/2	30	30	30	29 1/2	29 1/2	30	210		
30% Oct 21	41 Mar 15	33% Jan 6	41% Jul 26	American Bosch Arms Corp com.....	67	67	67 1/2	68	67	67	67	24,400		
96 Jun 15	104% Mar 5	100 Jan 12	106% Jul 27	2nd preferred 1952 ser 5 1/2%.....	67	67	67	69 1/2	67	67	67 1/2	300		
14 1/2 Jan 4	25% Dec 31	22% Jan 18	33 1/2 Jul 15	Amer Brake Shoe Co com.....	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	40 1/4	9,800		
16 1/2 Jan 4	19% Dec 31	17% Jan 17	21% Mar 8	4% convertible preferred.....	105 3/4	106	106 1/2	106 1/2	106	106 1/2	106 1/2	1,400		
4% Jan 11	10 Dec 31	6% Jul 7	9% Jan 3	Amer Broadcasting-Paramount	32	32 1/2	32	32 1/2	31 1/2	32 1/2	30 1/2	21,800		
35% Feb 23	49% Jun 29	38% May 16	45% Jun 28	Theatres Inc common.....	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	600		
44% Jan 4	48% Nov 29	43% Feb 1	47 Jan 3	5% preferred.....	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	11,600		
27 1/2 Jan 4	38% Nov 29	35% Jan 18	41% Jun 20	American Cable & Radio Corp.....	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	20,500		
48 1/2 Jan 4	66% Dec 12	60% Jan 12	71% May 6	American Can Co common.....	40 1/4	41	40 1/4	41	40 1/4	41	40 1/4	3,700		
20% Jun 11	25% Aug 12	23% Mar 17	29% Jul 11	7% preferred.....	69	69	68 1/2	68 1/2	67 1/2	68 1/2	67 1/2	2,000		
22 Jan 5	32% Dec 6	27% Mar 14	30% Jun 2	American Chain & Cable.....	28 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,300		
91 Jan 4	99 Sep 29	93 Jul 1	100% Jan 17	American Chicle Co.....	30	30 1/2	30	30 1/2	30	30 1/2	30	1,100		
43% Mar 25	56 Dec 29	48 Mar 14	63 Jun 22	American Colorotype Co.....	94 1/4	95	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	400		
125 1/2 Apr 21	148 1/2 Dec 21	140 Apr 4	162 Jun 16	American Crystal Sugar com.....	60 1/2	60 1/2	60 1/2	61 1/2	59 1/2	61 1/2	58 1/2	37,300		
105 1/2 Jun 30	114% Dec 27	106% Mar 15	125 Jun 22	4 1/2% prior preferred.....	162	175	163	175	162	175	162	1,900		
31% Jan 7	54% Sep 8	48% Feb 18	52% Jan 4	American Cyanamid Co com.....	121	121 1/2	120	122 1/2	122 1/2	123	119	1,900		
8 Jan 4	13% Dec 27	12% Jan 26	15% Jun 10	3 1/2% conv preferred series B.....	49 1/2	50	49 1/2	49 1/2	48 1/2	48 1/2	48 1/2	1,000		
26% Jan 5	39% Dec 9	34% Mar 10	38% Jul 6	3% conv preferred series C.....	13 1/2	13 1/2	14	14 1/2	13 1/2	14	14 1/2			



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954

Lowest

Highest

Range since Jan. 1

Lowest

Highest

STOCKS

NEW YORK STOCK EXCHANGE

Par

Monday

July 25

Tuesday

July 26

Wednesday

July 27

Thursday

July 28

Friday

July 29

Sales for the Week

Shares

2 1/2 Feb 11

6 1/2 Dec 31

4 1/4 May 19

6 1/4 Jan 3

3 1/2 Jan 3

6 1/4 Jan 3

3 1/2 Jan 3

6 1/4 Jan 3

A P W Products Co Inc.

5

5

5

5

5

5

5

32 1/2 Jan 4

46 1/2 Dec 7

38 1/2 July 12

43 1/2 Feb 14

38 1/2 Jan 3

43 1/2 Feb 14

38 1/2 Jan 3

43 1/2 Feb 14

Archer-Daniels-Midland

No par

39 1/2

40 1/2

39 1/2

40 1/2

39 1/2

40 1/2

39 1/2

17 1/2 Jan 4

26 1/2 Dec 22

24 1/2 May 3

31 1/2 July 6

24 1/2 May 3

31 1/2 July 6

24 1/2 May 3

31 1/2 July 6

Argo Oil Corp.

5

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

8 1/2 Apr 30

14 1/2 Dec 31

36 May 12

46 1/2 July 6

36 May 12

46 1/2 July 6

36 May 12

46 1/2 July 6

Armco Steel Corp.

10

44 1/2

45 1/2

44 1/2

45 1/2

44 1/2

45 1/2

44 1/2

93 1/2 Jan 6

102 1/2 Dec 7

96 1/2 Mar 23

102 1/2 Apr 19

96 1/2 Mar 23

102 1/2 Apr 19

96 1/2 Mar 23

102 1/2 Apr 19

Armour & Co of Illinois com.

5

15

15 1/2

15

15 1/2

15

15 1/2

15

16 Jan 13

22 Dec 31

19 1/2 Mar 9

22 Jan 3

19 1/2 Mar 9

22 Jan 3

19 1/2 Mar 9

22 Jan 3

Armstrong Cork Co common

1

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

5 May 19

8 Oct 26

6 1/2 Jun 14

9 1/2 Feb 7

6 1/2 Jun 14

9 1/2 Feb 7

6 1/2 Jun 14

9 1/2 Feb 7

\$3.75 preferred

No par

99 1/2

99 1/2

99 1/2

99 1/2

99 1/2

99 1/2

99 1/2

21 May 13

27 Jan 26

24 Jan 15

28 1/2 Feb 7

24 Jan 15

28 1/2 Feb 7

24 Jan 15

28 1/2 Feb 7

Arnold Constable Corp.

5

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

21 1/2

10 1/2 Nov 3

14 1/2 Apr 14

12 1/2 Jan 6

16 1/2 Jun 16

12 1/2 Jan 6

16 1/2 Jun 16

12 1/2 Jan 6

16 1/2 Jun 16

Arloom Carpet Co Inc.

No par

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

23 Jan 4

26 1/2 Jan 18

25 1/2 Apr 5

30 Jun 16

25 1/2 Apr 5

30 Jun 16

25 1/2 Apr 5

30 Jun 16

Arvin Industries Inc.

2.50

27 1/2

28 1/2

27 1/2

28 1/2

27 1/2

28 1/2

27 1/2

18 1/2 Jan 4

30 Nov 29

26 1/2 Mar 14

34 1/2 July 6

26 1/2 Mar 14

34 1/2 July 6

26 1/2 Mar 14

34 1/2 July 6

Ashland Oil & Refining Co.

1

15

15 1/2

14 1/2

15 1/2

14 1/2

15 1/2

14 1/2

93 1/2 Jan 6

111 1/2 Dec 22

104 1/2 Feb 8

111 1/2 Jun 29

104 1/2 Feb 8

111 1/2 Jun 29

104 1/2 Feb 8

111 1/2 Jun 29

2nd preferred \$1.50 series

No par

28 1/2

29

28 1/2

29

28 1/2

29

28 1/2

31 1/2 Jan 4

55 Nov 11

52 1/2 Feb 1

69 May 27

52 1/2 Feb 1

69 May 27

52 1/2 Feb 1

69 May 27

Associated Dry Goods Corp.

Common

1

34

34 1/2

34

34 1/2

34

34 1/2

34

18 1/2 Jan 4

30 Nov 29

26 1/2 Mar 14

34 1/2 July 6

26 1/2 Mar 14

34 1/2 July 6

26 1/2 Mar 14

34 1/2 July 6

5.25% preferred

100

110 1/2

111 1/2

110 1/2

111 1/2

110 1/2

111 1/2

110 1/2

93 1/2 Jan 6

111 1/2 Dec 22

104 1/2 Feb 8

111 1/2 Jun 29

104 1/2 Feb 8

111 1/2 Jun 29

104 1/2 Feb 8

111 1/2 Jun 29

Associates Investment Co.

100

62 1/2

63

62 1/2

63

62 1/2

63

62 1/2

31 1/2 Jan 4

55 Nov 11

52 1/2 Feb 1

69 May 27

52 1/2 Feb 1

69 May 27

52 1/2 Feb 1

69 May 27

Atchison Topeka & Santa Fe

Common

50

143 1/2

144 1/2

142 1/2

143 1/2

141 1/2

142 1/2

140 1/2

92 1/2 Jan 8

134 1/2 Dec 6

121 1/2 Jan 18

151 Jun 22

121 1/2 Jan 18

151 Jun 22

121 1/2 Jan 18

151 Jun 22

Preferred

50

60 1/2

61

60 1/2

61

60 1/2

61

60 1/2

54 1/2 Jan 4

61 Dec 18

58 Jun 15

61 Jun 23

58 Jun 15

61 Jun 23

58 Jun 15

61 Jun 23

Atlantic City Electric Co com.

100

43 1/2

43 1/2

43 1/2

43 1/2

42 1/2

43

42 1/2

29 1/2 Jan 13

37 1/2 July 29

34 1/2 Jan 3

46 July 1

34 1/2 Jan 3

46 July 1

34 1/2 Jan 3

46 July 1

4% preferred

No par

97

99

97

99

97

99

97

92 Jan 5

103 1/2 Oct 5

97 Mar 3

101 Mar 17

97 Mar 3

101 Mar 17

97 Mar 3

101 Mar 17

Atlantic Coast Line RR.

No par

47 1/2

48 1/2

47 1/2

48 1/2

47 1/2

48 1/2

47 1/2

27 1/2 Jan 4

39 1/2 Dec 29

34 1/2 May 17

40 1/2 Jan 3

34 1/2 May 17

40 1/2 Jan 3

34 1/2 May 17

40 1/2 Jan 3

Atlantic Refining common

10

39 1/2

39 1/2

39 1/2

39 1/2

39 1/2

39 1/2

39 1/2

95 1/2 Jan 4

101 1/2 Dec 10

97 1/2 Jun 1

101 1/2 Apr 20

97 1/2 Jun 1

101 1/2 Apr 20

97 1/2 Jun 1

101 1/2 Apr 20

Preferred \$3.75 series B

100

101

101 1/2

100 1/2

101

100 1/2

101

29 Jan 4

43 1/2 Dec 10

40 1/2 Jan 17

48 1/2 Mar 31

40 1/2 Jan 17

48 1/2 Mar 31

40 1/2 Jan 17

48 1/2 Mar 31

Atlas Powder

Common (voting)

20

60 1/2

61

60 1/2

61

61

61 1/2

61

34 1/2 Jan 4

53 1/2 Dec 2

41 1/2 Mar 14

48 1/2 Jun 27

41 1/2 Mar 14

48 1/2 Jun 27

41 1/2 Mar 14

48 1/2 Jun 27

Atlas Tack Corp.

No par

13 1/2

15 1/2

13 1/2

15 1/2

13 1/2

15 1/2

13 1/2

10 1/2 May 28

17 Mar 24

14 1/2 Aug 23

15 Jun 9

14 1/2 Aug 23

15 Jun 9

14 1/2 Aug 23

15 Jun 9

Austin Nichols common

No par

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

10 1/2

5 Feb 12

14 1/2 Aug 23

10 1/2 Jan 10

14 1/2 Aug 23

10 1/2 Jan 10

14 1/2 Aug 23

10 1/2 Jan 10

14 1/2 Aug 23

Conv prior pref (\$1.20)

No par

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

17 1/2

15 Jan 20

18 1/2 Aug 23

17 1/2 Feb 14

18 Jan 11

17 1/2 Feb 14

18 Jan 11

17 1/2 Feb 14

18 Jan 11

Automatic Canteen Co of Amer.

5

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

16 May 26

24 Sep 7

19 Mar 21

22 Feb 14

19 Mar 21

22 Feb 14

19 Mar 21

22 Feb 14

Avco Mfg Corp (The) common

3

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

4 1/2 Jan 4

7 Dec 29

6 1/2 Jan 17

8 1/2 Apr 18

6 1/2 Jan 17

8 1/2 Apr 18

6 1/2 Jan 17

8 1/2 Apr 18

\$2.25 conv preferred

No par

49 1/2

49 1/2

48 1/2

49 1/2

49 1/2

49 1/2

49 1/2

37 1/2 Jan 4

49 1/2 Dec 29

45 1/2 Jan 18

54 Mar 30

45 1/2 Jan 18

54 Mar 30

45 1/2 Jan 18

54 Mar 30

4 1/2 Jan 4

8 Nov 23

6 1/2 Mar 14

8 1/2 Feb 18

6 1/2 Mar 14

8 1/2 Feb 18

6 1/2 Mar 14

8 1/2 Feb 18

Babbitt (B T) Inc.

1

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

7 1/2

42 1/2 Jan 7

75 1/2 Dec 30

66 Jan 18

114 Mar 24

66 Jan 18

114 Mar 24

66 Jan 18

114 Mar 24

Babcock & Wilcox Co (The)

No par

97

98 1/2

97 1/2

99 1/2

97 1/2

99 1/2

97 1/2

8 1/2 Jan 11

13 1/2 Dec 26

10 1/2 Jan 10

14 1/2 Mar 30

10 1/2 Jan 10

14 1/2 Mar 30

10 1/2 Jan 10

14 1/2 Mar 30

Baldwin-Lima-Hamilton Corp.

13

14 1/2

15 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

26 1/2 Jan 8

31 1/2 July 26

30 1/2 Jan 10

35 May 18

30 1/2 Jan 10

35 May 18

30 1/2 Jan 10

35 May 18

Baltimore Gas & Elec Co

No par

34 1/2

34 1/2

34 1/2

34 1/2

34 1/2

34 1/2

34 1/2

107 Jan 7

113 1/2 Dec 9

109 Mar 31

113 1/2 May 5

109 Mar 31

113 1/2 May 5

109 Mar 31

113 1/2 May 5

4 1/2% preferred series B

100

111 1/2

111 1/2

111 1/2

111 1/2

111 1/2

111 1/2

98 Jan 7

107 Nov 26

99 Jun 14

105 Jan 12

99 Jun 14

105 Jan 12

99 Jun 14

105 Jan 12

4 1/2 preferred series C

100

102 1/2

102 1/2

102 1/2

102 1/2

102 1/2

102 1/2

18 1/2 Jan 11

40 1/2 Dec 29

35 1/2 Jan 18

53 1/2 July 27

35 1/2 Jan 18

53 1/2 July 27

35 1/2 Jan 18

53 1/2 July 27

Baltimore & Ohio common

100

50 1/2

51 1/2

50 1/2

51 1/2

50 1/2

51 1/2

50 1/2

39 1/2 Jan 4

60 1/2 Nov 19

54 1/2 Jan 6

69 1/2 Jun 8

54 1/2 Jan 6

69 1/2 Jun 8

54 1/2 Jan 6

69 1/2 Jun 8

4 1/2 noncumulative preferred

100

67

68

67 1/2

67 1/2

67 1/2

67 1/2

67 1/2

16 1/2 Jan 4

32 Dec 31

30 Jan 6

45 July 14

30 Jan 6

45 July 14

30 Jan 6

45 July 14

Bangor & Aroostook common

50

43 1/2

43 1/2

43

43

43

43

43

68 Feb 10

86 Dec 29

83 Jan 4

100 July 29

83 Jan 4

100 July 29

83 Jan 4

100 July 29

Convertible 5% preferred

100

98

100

98

99

98

99

98

43 1/2 Jan 1

64 Dec 30

56 1/2 May 12

66 Jan 13

56 1/2 May 12

66 Jan 13

56 1/2 May 12

66 Jan 13

Barber Oil Corp.

10

59 1/2

59 1/2

59 1/2

59 1/2

59 1/2

59 1/2

59 1/2

11 1/2 July 1

17 1/2 Sep 30

15 1/2 Jan 5

20 1/2 July 20

15 1/2 Jan 5

20 1/2 July 20

15 1/2 Jan 5

20 1/2 July 20

Barker Brothers common

10

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

19 1/2

24 1/2 May 5

40 1/2 Oct 1

39 1/2 Mar 8

42 Apr 29

39 1/2 Mar 8

42 Apr 29

39 1/2 Mar 8

42 Apr 29

4 1/2% preferred

50

40

40

40

40

40

40

40

20 1/2 Jan 4

36 Dec 10

33 1/2 Jan 3

72 1/2 Mar 28

33 1/2 Jan 3

72 1/2 Mar 28

33 1/2 Jan 3

72 1/2 Mar 28

Bath Iron Works Corp.

10

50 1/2

51

49 1/2

50 1/2

49 1/2

50 1/2

49 1/2

9 1/2 Jan 4

10 1/2 Dec 22

14 1/2 Jan 6

17 1/2 Apr 8

14 1/2 Jan 6

17 1/2 Apr 8

14 1/2 Jan 6

17 1/2 Apr 8

Bayuk Cigars Inc.

No par

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

16 1/2

40 1/2 Jan 4

55 1/2 Dec 8

50 1/2 Jan 6

57 Jun 8

50 1/2 Jan 6

57 Jun 8

50 1/2 Jan 6

57 Jun 8

Beatrice Foods Co common

12.50

55 1/2

55 1/2

55 1/2

55 1/2

55 1/2

55 1/2

55 1/2

107 Jan 4

143 1/2 Dec 9

133 Jan 24

147 Jun 29

133 Jan 24

147 Jun 29

133 Jan 24

147 Jun 29

3% conv prior preferred

100

140

150

140

150

140

150

140

99 1/2 Jan 6

107 1/2 Dec 2

103 1/2 Jun 13

107 1/2 May 2

103 1/2 Jun 13

107 1/2 May 2

103 1/2 Jun 13

107 1/2 May 2

4 1/2% preferred

100

105 1/2

106 1/2

105 1/2

106 1/2

105 1/2

106 1/2

105 1/2

13 1/2 May 3

25 Dec 31

22 1/2 Mar 14

32 July 25

22 1/2 Mar 14

32 July 25

22 1/2 Mar 14

32 July 25

Beaunit Mills Inc.

2.50

30 1/2

32

30 1/2

30 1/2

30 1/2

30 1/2

30 1/2

81 Jan 6

90 Nov 22

85 Jan 11

96 Mar 18

85 Jan 11

96 Mar 18

85 Jan 11

96 Mar 18

Beck Shoe (A S) 4 1/2% pfd

100

92

93

92

94

92

94

92

9 1/2 Jan 4

26 Dec 29

22 1/2 Jan 6

30 July 11

22 1/2 Jan 6

30 July 11

22 1/2 Jan 6

30 July 11

Beech Aircraft Corp.

1

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

29 1/2

32 Jan 17

41 Dec 29

40 Jan 3

44 1/2 Jan 24

40 Jan 3

44 1/2 Jan 24

40 Jan 3

44 1/2 Jan 24

Beech Creek RR.

50

43 1/2

44

43 1/2

44

43 1/2

44

43 1/2

28 1/2 Dec 1

35 1/2 Sep 10

28 Mar 21

34 1/2 May 6

28 Mar 21

34 1/2 May 6

28 Mar 21

34 1/2 May 6

Beech-Nut Packing Co.

10

28 1/2

28 1/2

28 1/2

28 1/2

28 1/2

28 1/2

28 1/2

10 1/2 Apr 14

14 1/2 Oct 25

13 1/2 May 12

17 1/2 Jan 28

13 1/2 May 12

17 1/2 Jan 28

13 1/2 May 12

17 1/2 Jan 28

Belding-Hemlinway

1

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

14 1/2

20 1/2 Nov 26

25 Dec 27

22 Jan 6

38 Feb 18

22 Jan 6

38 Feb 18

22 Jan 6

38 Feb 18

Bell Aircraft Corp.

1

25 1/2

26 1/2

25 1/2

27 1/2

25 1/2

26 1/2

25 1/2

17 1/2 Jan 18

31 1/2 Dec 31

30 1/2 Jan 17

42 1/2 Apr 15

30 1/2 Jan 17

42 1/2 Apr 15

30 1/2 Jan 17

42 1/2 Apr 15

Bell & Howell Co common

10

38 1/2

40 1/2

39 1/2

40

39 1/2

40

39 1/2

90 1/2 Jan 18

100 Nov 17

96 1/2 Mar 8

101 Apr 18

96 1/2 Mar 8

101 Apr 18

96 1/2 Mar 8

101 Apr 18

4 1/2% preferred

100

99

101

99

101

99

101

99

48 May 12

59 1/2 Mar 7

22 1/2 Feb 14

32 1/2 May 2

48 May 12

59 1/2 Mar 7

22 1/2 Feb 14

32 1/2 May 2

Bendix Aviation

5

50 1/2

51 1/2

50

51

49 1/2

50 1/2

48 1/2

19 1/2 Mar 15

22 1/2 Feb 14

1 Apr 22

1 1/2 Jan 3

19 1/2 Mar 15

22 1/2 Feb 14

1 Apr 22

1 1/2 Jan 3

Beneficial Finance Co

4

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

20 1/2

24 Jan 27

32 Dec 29

30 Mar 14

35 1/2 May 5

30 Mar 14

35 1/2 May 5

30 Mar 14

35 1/2 May 5

Benguet Consol Mining Co

1 peso

1 1/2

1 1/2

1 1/2

1 1/2

1 1/2

1 1/2

1 1/2

30 1/2 Jan 4

48 1/2 Dec 3

43 Jan 7

56 1/2 July 1

43 Jan 7

56 1/2 July 1

43 Jan 7

56 1/2 July 1

Best & Co.

1

35

35 1/2

34 1/2

35

34 1/2

34 1/2

34 1/2

For footnotes see page 24.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954			Range since Jan. 1			STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest		Lowest	Highest		NEW YORK STOCK EXCHANGE	Par	Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28	Friday July 29	Shares
88 Jan 4	27 Dec 29	22 1/2 Jan 6	37 1/2 Jun 7	Capital Airlines Inc.	1	34 3/4	34 3/4	33 3/4	34 3/4	33 3/4	34 3/4	34 3/4	10,300
28 Jan 13	40 1/4 Apr 12	30 1/4 Mar 14	37 Jan 12	Carborundum (The) Co.	5	34 3/4	35	33 3/4	34 3/4	33 3/4	34 3/4	34 3/4	9,700
17 1/2 Jan 5	30 1/4 Nov 17	26 July 19	36 1/4 Apr 6	Carey (Philip) Mfg Co.	10	29 3/4	30 1/4	29 3/4	30 1/4	29 3/4	30 1/4	30 1/4	5,000
107 Jan 5	126 Dec 31	112 Jan 11	118 July 11	Carolina Clinchfield & Ohio Ry.	100	117 1/2	118	117 1/2	118	117 1/2	117 1/2	117 1/2	70
20 1/2 Oct 22	25 1/4 Dec 30	23 Mar 15	26 1/4 Jan 3	Carolina Power & Light	No par	24 1/2	25 1/2	25	25 1/2	25	25 1/2	25 1/2	10,600
40 1/2 Jan 5	63 1/4 Dec 31	55 1/2 Jan 7	73 July 26	Carpenter Steel Co.	5	69 1/2	70	71	73	71 1/2	72 1/2	71 1/2	1,100
46 1/4 Jan 4	62 1/4 Apr 13	52 1/4 July 19	64 1/4 Feb 18	Carrier Corp common	10	54 1/4	56 1/2	55	56	55 1/4	56 1/2	55 1/4	9,100
		4 3/4 Mar 1	5 1/2 Mar 2	4 1/2 preferred series	50	51 1/4	51 1/2	51	51 1/4	51 1/4	51 1/4	51 1/4	1,010
		51 Mar 1	56 Mar 8	Preferred \$3 series	50	53 3/4	55	53 3/4	55	53 3/4	55	53 3/4	
13 Jan 7	20 1/4 Nov 22	17 1/2 May 16	23 1/2 July 7	Carriers & General Corp.	1	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	
13 1/2 May 3	19 1/4 Dec 29	15 1/2 Mar 14	19 1/4 Jan 3	Case (J I) Co common	12.50	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	1,500
113 Jan 4	129 1/2 Feb 26	120 1/2 Jan 3	127 May 31	7% preferred	100	125 1/2	126	126 1/2	126 1/2	126 1/2	126 1/2	126 1/2	13,300
		45 May 16	57 July 6	Caterpillar Tractor common	10	53 1/4	54	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	170
101 1/2 Jun 4	105 1/2 Sep 10	102 1/2 Feb 8	105 1/2 May 5	Preferred 4.20%	100	103	105	103	105	103	105	103	15,400
16 1/4 Apr 28	26 1/4 Dec 29	20 1/4 Mar 15	26 1/4 Jan 3	Celanese Corp of Amer com	No par	23 1/4	24 1/4	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	
107 1/2 Jan 4	121 Nov 26	115 1/4 Mar 16	130 July 20	7% 2nd preferred	100	130	132	129 1/2	132	127 1/2	132	127 1/2	52,700
66 1/2 May 4	81 1/2 Dec 30	77 1/2 Jan 6	83 July 26	4 1/2 conv preferred series A.100		81 1/2	82 1/2	82 1/2	83	82 1/2	82 1/2	81 1/2	2,200
16 Jan 4	30 1/4 Dec 31	27 Jan 27	34 1/4 Jun 22	Celotex Corp common	No par	31 1/4	32	32 1/2	32 1/2	31 1/4	32 1/2	31 1/4	5,000
15 1/4 Jan 11	19 1/2 Dec 21	18 1/4 Jan 26	19 1/4 Apr 27	5% preferred	20	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	600
18 Oct 28	21 1/2 Mar 12	20 Jan 3	22 Apr 20	Central Aguirre Sugar Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,400
4 1/4 Jan 4	8 1/2 Dec 20	7 1/4 Jan 6	10 1/4 Apr 25	Central Foundry Co.	1	9 1/4	10	9 1/4	10	9 1/4	10	9 1/4	4,700
23 1/2 Mar 25	40 1/4 Dec 28	37 1/4 Jan 18	40 1/2 May 25	Central of Georgia Ry.	No par	59	61 1/2	60 1/2	61	60	61	60	3,000
54 1/4 Mar 24	82 Dec 22	79 1/4 Jan 3	91 July 25	5% preferred series B	100	91	91	91	91	90 1/4	91	90	2,400
12 1/4 Jan 4	15 1/2 Dec 27	14 1/4 Jan 31	16 Apr 26	Central Hudson Gas & Elec. No par		17	17 1/2	16 1/2	17 1/4	16 1/2	17 1/4	17 1/2	2,200
38 1/4 Jan 8	47 1/2 Dec 21	45 1/4 Jan 5	54 Jun 21	Central Illinois Light com	No par	51 1/2	52	50 1/2	51 1/2	52	52 1/2	52	900
105 1/2 Dec 19	112 1/2 Sep 30	108 Jun 7	112 Mar 11	4 1/2 preferred	100	111 1/2	112	111	111	110 1/2	111	110 1/2	310
19 1/4 Jan 8	26 Dec 8	24 Jan 7	29 1/2 July 28	Central Illinois Public Service	10	28 1/4	29	29	29 1/4	29	29 1/4	29	7,300
15 1/2 Mar 15	25 1/2 Dec 28	21 Mar 14	30 1/2 May 26	Central RR Co of N J class A	50	34 1/4	35 1/4	35 1/4	35 1/4	34 1/4	35 1/4	34 1/4	500
15 1/4 Jan 4	25 1/2 Dec 28	21 Mar 15	36 1/2 Jun 1	Class B	50	35 1/4	35 1/4	34	34 1/4	34	34 1/4	34 1/4	500
23 1/2 Jan 6	31 1/4 Dec 29	29 1/4 Jan 18	36 1/4 Feb 11	Central & South West Corp	5	35 1/4	35 1/4	34 1/4	35 1/4	35	35 1/4	35	8,600
10 1/2 Feb 26	14 1/4 Nov 26	13 1/4 Jan 19	20 Apr 4	Central Violette Sugar Co.	9.50	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	700
6 1/4 May 27	10 1/4 Nov 29	8 1/2 Jan 6	17 1/2 July 21	Century Ribbon Mills	No par	17 1/2	17 1/2	16 1/2	16 1/2	15 1/4	16 1/2	15 1/4	4,700
20 1/4 Jan 4	41 1/2 Dec 30	37 1/2 Mar 14	52 1/4 July 27	Cerro de Pasco Corp	5	49 1/2	50 1/2	50 1/2	52 1/2	51 1/2	52 1/2	50 1/2	24,300
12 1/2 Jan 4	28 1/2 Dec 31	23 1/2 Mar 14	29 1/2 Jun 15	Certain-Tied Products Corp	1	28	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	12,600
33 1/2 Jan 4	48 Dec 14	43 1/2 Jan 7	52 1/4 July 28	Chain Belt Co	10	51 1/2	52	51 1/4	52 1/2	52	52 1/4	52	600
33 Jan 11	60 Nov 22	50 Apr 5	62 July 6	Champion Paper & Fibre Co—									
98 1/2 Jan 5	108 Mar 17	105 Mar 9	109 Feb 3	Common	No par	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	57 1/4	55 1/2	900
22 May 12	38 1/4 Aug 11	29 1/2 July 19	68 Feb 16	\$4.50 preferred	No par	107 1/2	108 1/2	107 1/2	107 1/2	107 1/2	108 1/2	107 1/2	110
4 1/2 Feb 2	8 1/2 Dec 30	6 1/4 May 17	9 1/2 Feb 25	Chance Vought Aircraft Inc.	1	32 1/4	3 1/4	32 1/4	32 1/4	31 1/2	32	31 1/2	12,000
25 1/4 Jan 5	53 1/2 Dec 31	43 Mar 14	52 1/4 Jan 3	Chancellor Cab Manufacturing	1.25	50	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	7,000
33 1/4 Jan 4	46 1/2 Dec 31	42 1/4 Jan 6	54 1/4 Jun 23	Chesapeake Corp of Virginia	5	52 1/4	52 1/2	52	52 1/2	51 1/2	52 1/4	51 1/2	1,000
84 1/4 Jan 13	94 1/4 Dec 9	93 1/4 Jan 17	99 Jun 13	Chesapeake & Ohio Ry common	25	96 1/4	97	96 1/4	97	96 1/4	97	96 1/4	23,300
14 Jan 4	24 1/4 Dec 30	21 1/4 Jan 18	27 1/2 Mar 25	3 1/2 convertible preferred	100	24 1/4	25 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	100
23 1/2 Feb 3	30 1/2 Dec 30	28 Jan 18	36 1/4 Mar 25	Class A	40	24 1/4	25 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,500
18 1/2 Jan 5	27 1/2 May 14	21 Mar 14	26 Jan 3	Chicago Corp (The)	1	22 1/2	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	1,500
18 1/2 Jan 4	38 1/4 Dec 17	33 1/4 Jan 18	44 1/4 Mar 2	Chicago Great Western Ry com	50	39 1/2	39 1/2	39 1/2	39 1/2	38 1/4	39 1/2	38 1/4	25,000
27 1/4 Jan 4	38 1/2 Dec 16	36 1/2 Jan 19	43 1/4 July 26	5% preferred	50	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	1,000
12 1/4 Mar 1	19 1/4 Dec 31	16 1/4 Jan 21	23 Apr 18	Chicago Ind & Louisville Ry cl A.25	50	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,500
5 1/4 Jan 4	13 1/2 Dec 31	12 Jan 6	19 1/4 Apr 20	Class B	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300
10 Jun 8	17 1/2 Dec 31	15 1/4 Jan 6	29 1/4 Jun 22	Chic Milw St Paul & Pac. No par		25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	16,000
35 1/4 Mar 2	52 1/2 Dec 29	45 1/2 Feb 16	63 1/4 July 13	5% series A noncum pld	100	61 1/2	66	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	4,300
10 1/4 Jan 11	17 1/2 Dec 30	14 1/4 Jan 21	23 1/4 Jun 22	Chic & North Western com	No par	19	19 1/4	18 1/4	19	18 1/4	18 1/4	18 1/4	4,700
26 Oct 29	34 1/2 Feb 9	30 1/4 Jan 13	42 1/2 Jun 22	5% preferred series A	100	31 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	18,300
30 1/4 Aug 31	49 1/4 Dec 22	39 1/4 Jan 6	53 1/4 Mar 1	Chicago Pneumatic Tool com	5	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	45 1/4	2,600
63 Jan 5	118 1/4 Dec 10	108 1/2 Jan 11	142 1/4 Mar 3	\$3 convertible preferred	No par	120	140	120	140	120	140	120	200
62 1/2 Jan 11	94 Dec 29	88 Mar 15	101 1/4 May 9	Chicago Rock Isl & Pac RR. No par		92 1/4	93 1/4	92 1/4	93 1/4	91 1/4	93 1/4	91 1/4	9,700
7 1/4 July 6	10 1/4 Aug 30	9 1/4 Feb 14	14 1/4 July 27	Chicago Yellow Cab	No par	13 1/4	14	14	14	14 1/4	14 1/4	14	1,200
11 1/4 Jan 5	21 1/2 Nov 18	15 1/4 May 3	22 1/2 Feb 1	Cummins Cotton Oil	10	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,300
1 1/4 Jan 4	4 Dec 31	3 Feb 17	6 1/4 Jun 22	Childs Co common	1	5 1/4	6	5 1/4	6	5 1/4	6	5 1/4	8,400
7 1/2 Jan 5	16 1/2 Dec 31	13 1/2 Mar 14	19 1/4 Jun 22	5% convertible preferred	25	18 1/4	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,100
21 Feb 5	35 May 25	29 Jan 7	53 Apr 4	Chile Copper Co.	25	49	49	50	50	48 1/2	51	48 1/2	120
56 1/4 Feb 1	72 1/2 Dec 21	66 1/4 Jan 18	91 July 25	Chrysler Corp	25	83 1/2	87	89 1/2	90 1/2	88 1/4	90 1/4	89	85,100
20 1/2 Feb 18	25 Aug 9	23 1/2 Jan 17	29 1/2 July 15	Cincinnati Gas & Electric—									
97 1/2 Jan 4	105 1/4 Oct 15	100 1/4 Feb 18	104 1/2 May 9	Common	No par	28 1/4	29	28 1/4	29 1/4	29	29 1/4	28 1/4	4,600
47 Jan 12	84 1/4 Aug 12	59 1/2 Jan 18	75 Feb 18	4% preferred	No par	101	101 1/2	101	101 1/2	100 1/2	102	101	730
28 1/2 Jan 11	49 Nov 23	43 Mar 14	50 1/2 Feb 15	Cincinnati Milling Machine Co.	10	65	65 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	2,400
		45 1/4 Mar 14	55 1/4 Jun 15	C I T Financial Corp.	No par	48 1/4	48 1/4	47 1/4	48 1/4	47 1/4	48 1/4	47 1/4	14,400
9 1/4 Jan 5	17 1/2 Dec 14	14 Mar 24	17 1/4 Jan 3	Citibank Service Co.	10	54	54 1/2	53 1/4	54 1/2	53 1/4	54 1/2	53 1/4	22,500
98 1/2 July 22	104 1/4 Sep 22	101 1/4 Apr 11	105 1/4 Jun 17	City Investing Co common	5	15	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	4,200
27 1/4 Jan 4	37 1/2 Dec 3	30 1/4 Jun 2	40 1/2 Feb 15	5 1/2 preferred	100	103 1/2	105	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104
15 Jan 4	21 1/2 Dec 3	19 1/4 Jan 27	24 1/4 Jun 22	City Products Corp.	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,400
74 Jan 27	101 Dec 27	94 Jan 26	113 Jun 23	City Stores Co common	5	103 1/2	103 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	5,800
33 1/4 Jan 4	5 1/2 Dec 27	53 Jan 6	77 Jun 25	4 1/4 convertible preferred	100	103 1/2	103 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	30
170 May 12	210 Mar 15	191 Feb 14	198 Jun 24	Clark Equipment Co.	20	76 1/4	77	75 1/2	76	75 1/4	76	76	1,700
87 1/2 Sep 7	93 Dec 17	92 Jan 17	100 1/2 Jun 24	C C C & St Louis Ry Co com	100	194	215	194	215	194	215	194	
107 Jan 5	110 1/2 Dec 28	108 1/4 Mar 30	111 Jan 4	5% noncumulative preferred	100	99 1/4	103 1/2	99 1/4	103 1/2	99 1/4	103 1/2	99 1/4	103 1/2
70 1/2 Jun 2	75 1/2 Sep 27	73 Jan 4	76 1/2 July 27	Cleveland Elec Illum com new	15	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38	2,300
40 1/4 Aug 13	44 Mar 4	42 1/2 Feb 9	45 1/2 May 12	\$4.50 preferred	No par	108 1/2							



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954			Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest		Lowest	Highest		Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28	Friday July 29	
7 1/2 May 4	11 1/2 Dec 7	10 May 12	12 1/2 July 15	12 1/2 July 15	Continental Cop & Steel Ind com-2	12 1/2	12 1/2	11 1/2	12 1/2	12 1/2	32,900
1 1/2 Jun 22	22 Dec 6	19 1/2 Apr 6	23 1/4 July 14	23 1/4 July 14	5% convertible preferred-25	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	300
72 Feb 15	102 Dec 29	36 1/2 May 18	45 1/2 Mar 28	45 1/2 Mar 28	Continental Foundry & Machine-1	43 1/2	43 1/2	42 1/2	43 1/2	42 1/2	2,900
7 1/2 Jan 4	13 1/2 Dec 31	9 1/2 July 8	14 1/2 Feb 8	14 1/2 Feb 8	Continental Insurance-10	103 1/2	103 1/2	102 1/2	103 1/2	100 1/2	4,400
52 Jan 4	75 1/2 Nov 24	70 Jan 24	90 1/4 July 7	90 1/4 July 7	Continental Motors-1	10 1/2	10 1/2	9 1/2	10 1/2	9 1/2	17,100
15 1/2 Jan 4	27 1/2 Dec 31	25 1/2 Mar 14	37 1/2 Jun 20	37 1/2 Jun 20	Continental Oil of Delaware-8	85 1/2	87	85 1/2	86 1/2	85 1/2	8,700
19 Dec 8	25 1/4 Apr 22	20 1/2 Jan 18	27 1/2 July 27	27 1/2 July 27	Continental Steel Corp-14	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	3,000
19 Nov 1	24 1/2 Dec 31	35 1/2 May 18	48 Mar 28	48 Mar 28	Cooper-Bessemer Corp-5	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	19,000
48 1/2 May 25	52 Jan 25	21 1/2 Mar 29	28 1/2 July 27	28 1/2 July 27	Cooper Range Co-5	40 1/2	42	41 1/2	42 1/2	40 1/2	12,000
44 1/2 Mar 5	51 1/2 Dec 31	48 1/2 Apr 14	53 July 5	53 July 5	Copperweld Steel Co common-5	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	3,700
21 1/2 Jan 4	36 Dec 7	50 1/2 Jan 6	58 July 27	58 July 27	Convertible pref 5% series-50	52 1/2	52 1/2	51 1/2	53 1/2	51 1/2	40
95 1/2 Jan 8	99 1/2 Apr 13	29 July 19	35 1/2 Jan 3	35 1/2 Jan 3	Preferred 6% series-50	57 1/2	57 1/2	57 1/2	58	57 1/2	800
96 1/2 Jan 6	102 Apr 25	54 Mar 14	73 1/2 Jun 14	73 1/2 Jun 14	Cornell Dubilier Electric Corp-1	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	2,800
17 1/2 Jan 5	185 Dec 1	95 1/2 Jan 12	100 May 23	100 May 23	Corning Glass Works common-5	67 1/2	70	69 1/2	70 1/2	68 1/2	9,700
19 1/2 Sep 1	26 1/2 Nov 23	98 Jan 26	102 Apr 29	102 Apr 29	3 1/2% preferred-100	99 1/2	100	99 1/2	100 1/2	99 1/2	50
3 1/2 Mar 16	5 1/2 Dec 9	28 1/2 May 24	30 1/2 May 2	30 1/2 May 2	Cum pfd 3 1/2% series of 1947-100	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	31,000
1 1/2 Jan 4	2 1/2 Dec 16	176 1/2 Feb 4	183 1/2 July 6	183 1/2 July 6	Corn Products Refining common-10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	160
28 1/2 Jan 4	40 1/2 Dec 29	24 1/2 Jan 28	31 1/2 July 15	31 1/2 July 15	7% preferred-100	182 1/2	183 1/2	181 1/2	183 1/2	181 1/2	6,200
91 1/2 Jan 4	99 1/2 Mar 30	5 Jan 7	6 1/2 July 22	6 1/2 July 22	Cosden Petroleum Corp-1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	7,700
26 1/2 Mar 22	30 1/2 Dec 14	2 Jan 6	2 1/2 Feb 18	2 1/2 Feb 18	Coty Inc-1	7 1/2	7 1/2	6 1/2	7	6 1/2	3,800
45 1/2 Feb 23	74 Apr 15	48 1/2 Jan 28	58 Jan 28	58 Jan 28	Coty International Corp-1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	7,800
11 Jan 4	17 1/2 July 20	37 1/2 Jan 6	48 1/2 Jan 28	48 1/2 Jan 28	Crane Co common-25	40 1/2	41 1/2	41 1/2	41 1/2	40 1/2	3,000
29 1/2 Jan 4	35 1/2 Oct 15	95 1/2 Jan 24	98 1/2 Apr 11	98 1/2 Apr 11	3 1/2% preferred-100	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	2,300
34 1/2 Jan 4	64 1/2 Nov 23	32 1/2 Mar 4	35 1/2 Jun 14	35 1/2 Jun 14	Crown Cork & Seal common-2.50	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	8,200
101 1/2 Jan 4	106 Nov 26	13 1/2 Mar 30	19 1/2 May 27	19 1/2 May 27	\$2 preferred-100	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	400
21 1/2 Jan 11	26 1/2 Dec 31	34 Jan 7	37 Apr 25	37 Apr 25	Crown Zellerbach Corp common-5	83 1/2	84 1/2	82 1/2	83 1/2	81 1/2	10,500
72 1/2 Jan 4	109 1/2 Dec 31	55 Jan 38	84 1/2 Jun 23	84 1/2 Jun 23	Common "when issued"-	53 1/2	54	53 1/2	54	54	400
13 1/2 Nov 10	20 1/2 Jan 26	53 1/2 July 28	54 July 28	54 July 28	\$4.20 preferred-100	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	420
11 1/2 Jan 4	15 1/2 Dec 9	104 July 22	107 May 3	107 May 3	Crucible Steel of Amer common-25	47 1/2	47 1/2	46 1/2	47 1/2	45 1/2	21,800
4 1/2 Oct 21	7 1/2 Dec 29	32 1/2 Jan 8	48 1/2 July 20	48 1/2 July 20	5% convertible preferred-100	141 1/2	142 1/2	139 1/2	141 1/2	137 1/2	3,000
48 1/2 Oct 20	60 Dec 31	100 1/2 Jan 6	146 July 20	146 July 20	Cuba RR 6% noncum pfd-100	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	210
7 1/2 Jun 30	9 1/2 Jan 5	15 1/2 Feb 2	20 1/2 Mar 7	20 1/2 Mar 7	Cuban-American Sugar-10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,600
27 1/2 May 14	35 Dec 29	13 1/2 Jan 6	18 1/2 Mar 29	18 1/2 Mar 29	Cudahy Packing Co common-5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,600
6 1/2 Apr 19	9 1/2 Aug 2	6 1/2 Jan 6	9 1/2 May 2	9 1/2 May 2	4 1/2% preferred-100	66 1/2	67 1/2	66 1/2	68	66 1/2	1,900
93 Jan 4	108 Dec 6	59 Feb 3	73 1/2 Apr 26	73 1/2 Apr 26	Cuneco Press Inc-5	9 1/2	10 1/2	10 1/2	10 1/2	9 1/2	3,700
54 1/2 Jan 5	62 Aug 17	8 1/2 Mar 14	11 1/2 Jun 20	11 1/2 Jun 20	Cunningham Drug Stores Inc-2.50	34 1/2	34 1/2	34 1/2	34 1/2	36	5,100
7 1/2 Jan 4	18 1/2 Dec 27	31 1/2 Mar 29	37 1/2 July 29	37 1/2 July 29	Curtis Publishing common-1	7 1/2	7 1/2	6 1/2	7	7	180
25 Jan 11	33 1/2 Dec 28	6 1/2 Jan 13	11 1/2 Feb 23	11 1/2 Feb 23	\$7 preferred-100	106 1/2	107	105 1/2	106 1/2	106 1/2	1,200
134 Jan 7	136 1/2 July 20	52 1/2 May 23	67 1/2 Feb 23	67 1/2 Feb 23	Prior preferred-100	57 1/2	57 1/2	57 1/2	58	57 1/2	32,600
39 Jan 11	64 1/2 Dec 8	15 1/2 Jan 6	23 1/2 Mar 18	23 1/2 Mar 18	Curtis-Wright common-1	20	20 1/2	19 1/2	20	19 1/2	2,900
30 1/2 Jan 11	48 1/2 Nov 24	31 Jan 6	35 1/2 Feb 8	35 1/2 Feb 8	Class A-1	35	35 1/2	34 1/2	34 1/2	34 1/2	10
87 1/2 Jan 26	94 Dec 16	135 Jan 37	140 Jan 7	140 Jan 7	Cushman's Sons Inc 7% pfd-100	138	140	138	142	138	2,200
4 1/2 May 18	7 Aug 20	79 Jan 6	79 Jan 6	79 Jan 6	Cutler-Hammer Inc-100	73 1/2	74 1/2	73 1/2	74 1/2	74 1/2	2,300
13 1/2 Jan 8	14 1/2 Mar 15	80 1/2 Mar 1	85 1/2 Mar 17	85 1/2 Mar 17	Dana Corp common-1	45	46 1/2	45 1/2	46 1/2	46 1/2	1,600
11 1/2 Jan 4	25 1/2 Dec 27	92 Jan 37	95 Mar 17	95 Mar 17	3 1/2% preferred series A-100	93 1/2	95	93 1/2	95	93 1/2	2,400
37 Apr 27	46 Aug 23	4 1/2 May 12	7 1/2 July 12	7 1/2 July 12	Davega Stores Corp common-2.50	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	100
90 Jan 5	96 1/2 Apr 1	12 Apr 27	13 1/2 July 1	13 1/2 July 1	5% convertible preferred-10	28 1/2	29	28 1/2	29	28 1/2	5,800
91 Jan 13	97 Nov 26	32 Jan 6	32 1/2 Mar 4	32 1/2 Mar 4	Daystrom Inc-10	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	2,900
94 1/2 Jan 11	101 1/2 Oct 13	42 1/2 Jan 17	46 1/2 Mar 22	46 1/2 Mar 22	Dayton Power & Light common-7	94 1/2	96 1/2	94 1/2	96 1/2	94 1/2	80
12 1/2 May 4	19 1/2 Jan 26	93 Mar 2	97 May 11	97 May 11	Preferred 3.75% series A-100	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	10
9 1/2 Apr 27	18 1/2 Nov 23	99 1/2 Apr 28	103 1/2 May 11	103 1/2 May 11	Preferred 3.75% series B-100	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	4,700
24 1/2 Jan 4	35 1/2 Nov 12	17 1/2 Jan 17	22 1/2 Feb 23	22 1/2 Feb 23	Preferred 3.90% series C-100	20 1/2	21	20 1/2	21	20 1/2	16,000
32 1/2 Jan 4	35 1/2 Oct 1	14 Jan 6	18 1/2 July 11	18 1/2 July 11	Dayton Rubber Co-500	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	22,500
41 May 3	57 Dec 30	31 1/2 May 16	38 1/2 Jun 23	38 1/2 Jun 23	Deere & Co common-10	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	1,600
12 1/2 Jan 4	20 1/2 Dec 28	34 Mar 8	35 1/2 May 5	35 1/2 May 5	7% preferred-100	69 1/2	70 1/2	69 1/2	70 1/2	69 1/2	1,600
27 Apr 7	33 1/2 Aug 5	51 1/2 Jan 18	70 1/2 Jun 22	70 1/2 Jun 22	Delaware & Hudson-100	22 1/2	23	22 1/2	23	22 1/2	6,100
28 1/2 Jan 11	35 Aug 3	18 1/2 Jan 6	25 1/2 Mar 3	25 1/2 Mar 3	Delaware Lack & Western-50	35 1/2	36	35 1/2	36	35 1/2	3,000
28 1/2 Jan 11	35 Aug 3	30 Jan 17	36 1/2 July 5	36 1/2 July 5	Delaware Power & Light Co-13.50	39	40 1/2	38 1/2	39 1/2	37 1/2	11,300
62 1/2 Jan 11	68 Nov 30	37 1/2 July 29	43 1/2 May 13	43 1/2 May 13	Denver & Rio Grande West RR-1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	6,100
8 Jan 19	15 1/2 Dec 31	33 Jan 12	37 1/2 Jun 21	37 1/2 Jun 21	Escrow cts for common-No par	80	83	80	83	80	30
18 Feb 10	33 1/2 Dec 23	66 Jan 7	90 Jun 24	90 Jun 24	Detroit Edison-20	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,600
20 1/2 Jan 8	39 1/2 Dec 3	12 May 17	15 1/2 Feb 18	15 1/2 Feb 18	Detroit Hillside & S W RR Co-100	23 1/2	23 1/2	23 1/2	24	24 1/2	3,000
27 1/2 Jan 7	38 1/2 Oct 1	22 Feb 1	32 1/2 Jan 3	32 1/2 Jan 3	Detroit Steel Corp-15	39	40	38 1/2	40	38 1/2	3,000
101 Jan 4	116 Dec 13	37 Jan 18	42 1/2 Feb 28	42 1/2 Feb 28	De Vilbiss Co-15	43	43 1/2	42 1/2	43 1/2	42 1/2	110
33 1/2 Jan 12	35 Sep 16	111 Apr 13	117 1/2 July 6	117 1/2 July 6	Devoe & Reynolds class A-2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	10,400
10 1/2 May 10	16 1/2 July 23	31 1/2 Jun 6	36 1/2 Jun 24	36 1/2 Jun 24	Diamond Alkali Co common-10	35 1/2	36	35 1/2	36	35 1/2	400
10 1/2 Jan 11	13 1/2 May 16	34 Jan 11	37 1/2 Jan 28	37 1/2 Jan 28	4.40% cumulative preferred-100	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	8,100
28 1/2 Mar 24	36 Nov 11	34 Jan 10	37 1/2 Jan 28	37 1/2 Jan 28	Diamond Match com new-25	12 1/2	13	12 1/2	13	12 1/2	1,900
8 1/2 May 17	11 1/2 Jan 12	13 Jan 10	17 Jul 28	17 Jul 28	\$1.50 cumulative preferred-25	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	10,700
40 Jan 4	61 1/2 Dec 7	12 Jan 7	13 1/2 Jun 7	13 1/2 Jun 7	Diamond T Motor Car Co-2	10	10 1/2	10 1/2	10 1/2	10 1/2	1,800
57 Jan 11	75 Aug 4	30 Apr 26	64 Apr 26	64 Apr 26	Diana Stores Corp-500	58	58 1/2	57 1/2	58 1/2	57 1/2	1,100
26 1/2 Aug 9	34 Dec 31	68 Feb 2	79 Apr 29	79 Apr 29	Distillers Corp-Seagrams Ltd-2	72	72	72	72	70	200
10 1/2 Jan 5	15 1/2 Dec 20	30 Mar 14	38 1/2 Jan 25	38 1/2 Jan 25	Dixie Cup Co common-No par	38 1/2	38 1/2	38 1/2	37 1/2	37 1/2	1,200
14 1/2 Jan 4	18 1/2 Sep 7	12 Jul 12	15 1/2 Jan 3	15 1/2 Jan 3	5% conv preferred series A-50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,400
33 1/2 Feb 2	47 1/2 Dec 23	14 1/2 Jul 27	18 1/2 Mar 31	18 1/2 Mar 31	Dobackman Co (The)-1	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	12,900
18 1/2 Jan 4	41 1/2 Dec 29	62 1/2 May 17	91 1/2 Feb 7	91 1/2 Feb 7	Dr Pepper Corp-No par	69 1/2	70 1/2	69 1/2	70 1/2	68 1/2	22,500
75 1/2 Jan 15	104 1/2 Dec 30	58 1/2 Jun 17	58 1/2 Jun 17	58 1/2 Jun 17	Dome Mines Ltd-No par	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	21,100
20 1/2 Dec 23	23 1/2 Dec 31	36 1/2 Jan 17	47 1/2 Apr 13	47 1/2 Apr 13	Douglas Aircraft Co-No par	43	43 1/2	43 1/2	44 1/2	45 1/2	15,900
11 1/2 Oct 27	13 1/2 Sep 7	98 Jan 6	118 Apr 13	118 Apr 13	Dow Chemical Co-500	106	106	108	112	110 1/2	4,500
7 Jan 4	12 1/2 Aug 19	20 Mar 16	24 1/2 Jan 3	24 1/2 Jan 3	Dresser Industries common-500	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,700
104 1/2 Jan 11	170 Dec 6	11 1/2 Jun 29	14 Apr 15	14 Apr 15	3 1						



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES										Sales for the Week		
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		Shares
								Par		July 25		July 26		July 27		July 28		July 29		
11 1/2 Jan 4	26 1/2 Dec 27	23 1/2 Jan 6	80 1/2 July 20	Evans Products Co	5	74 1/2	77	74	75 1/2	70 1/2	74	73 1/2	77	75	76	20,500				
12 1/2 Feb 16	14 1/2 Dec 29	13 1/2 Jan 6	17 1/2 Apr 15	Eversharp Inc	1	14 1/2	15 1/2	14 1/2	14 3/4	14 1/2	14 1/2	14 1/2	15	14 1/2	14 3/4	3,200				
1 1/2 Apr 26	2 1/2 Dec 31	2 1/2 Mar 16	4 1/2 July 8	Ex-Cello Corp	3	47 1/2	48	47 1/2	48	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	2,300				
				Exchange Buffet Corp	2.50	4	4	3 3/4	4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	1,800				
F																				
20 1/2 Nov 1	27 1/2 Jun 1	24 1/2 Jan 6	29 1/2 Mar 31	Fairbanks Morse & Co.	No par	27 1/2	28 1/2	27 1/2	28	26 1/2	27 1/2	27	27 1/2	26 1/2	27 1/2	7,300				
9 1/2 Jan 11	18 1/2 Aug 11	12 1/2 Jan 19	21 1/2 Feb 7	Fairchild Engine & Airplane Corp	1	13 1/2	13 3/4	13	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	22,500				
13 1/2 May 4	18 1/2 Jan 27	15 1/2 Mar 15	18 1/2 Apr 7	Falstaff Sugar Co	20	15 1/2	15 1/2	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,200				
15 Apr 19	16 1/2 Dec 31	15 May 16	17 1/2 Mar 7	Falstaff Brewing Corp	1	16	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	8,600				
17 1/2 Jan 5	25 1/2 Dec 29	22 1/2 Mar 14	25 1/2 Jun 28	Family Finance Corp common	1	24	24 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,900				
52 1/2 Jan 11	72 Dec 6	70 Mar 16	74 July 1	5% preferred series B	50	70	76	70	76	70	76	70	76	70	76	---				
20 1/2 Jun 29	30 1/2 Dec 16	26 1/2 Jan 25	34 Feb 18	Fansteel Metallurgical Corp	5	32	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	22,600				
3 1/4 Apr 8	6 Aug 16	5 1/2 Mar 14	8 1/2 July 12	Farwick Corp	2	8	8 1/2	8	8 1/2	8	8 1/2	8	8	7 3/4	8 1/2	7,400				
10 1/2 Oct 13	16 1/2 Apr 8	9 1/2 Jun 20	13 1/2 Jan 3	Fedders-Quigan Corp common	1	11	11 1/2	11	11 1/2	11	11 1/2	10 1/2	11	10 1/2	11	7,700				
48 1/2 Oct 13	64 1/2 Apr 5	49 Jun 9	57 Jan 4	5% conv cum pld ser A	50	49	54 1/2	49	54 1/2	49	54 1/2	49	53	49	53	---				
43 1/2 Oct 14	56 1/2 Apr 5	44 1/2 Jun 20	50 Jan 3	5 1/2% conv pld 1953 series	50	45	45 1/2	45	45 1/2	45	45 1/2	45	45 1/2	45	45 1/2	500				
				Federal-Mogul-Bower Bearings	---											---				
				When issued	---											---				
23 Jan 19	34 1/2 Dec 16	31 1/2 July 21	33 1/2 July 25	Federal-Mogul Corp	5	32 1/2	33 1/2	32 1/2	33 1/2	33	33 1/2	32 1/2	33	32 1/2	32 1/2	1,700				
16 1/2 Dec 21	19 1/2 Dec 27	12 Jan 24	17 1/2 Jan 4	Federal Pacific Electric Co	1	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	13 1/2	14	2,200				
				Federal Paper Board Co Inc	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,700				
38 1/2 Jan 4	58 Dec 8	62 1/2 Jan 28	68 Jun 23	Federated Dept Stores	5	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	67 1/2	3,900				
8 1/2 Jan 4	10 1/2 Apr 30	9 1/2 Jan 28	13 1/2 Feb 23	Felt & Tarrant Mfg Co	5	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	6,500				
20 1/2 Jan 4	32 1/2 Dec 29	28 1/2 Jan 6	38 1/2 Apr 26	Ferro Corp	1	34 1/2	35	34 1/2	35	34 1/2	35	34	34 1/2	33 1/2	34 1/2	1,700				
76 Feb 15	110 1/2 Dec 29	103 1/2 Jan 5	119 Apr 15	Fidelity Phoenix Fire Ins N Y	10	112 1/2	113 1/2	112 1/2	112 1/2	*111 1/2	113 1/2	110	110 1/2	108	109	2,800				
14 1/2 Jan 12	41 1/2 Dec 10	35 1/2 Jan 18	50 1/2 July 12	Filtrol Corp	1	46	47 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46	46	46	1,700				
				Firestone Tire & Rubber com	6.25	66	67 1/2	65 1/2	66 1/2	65 1/2	66	65 1/2	66 1/2	64 1/2	66	5,500				
104 1/2 Sep 24	108 Oct 15	104 1/2 May 17	108 Mar 3	4 1/2% preferred	100	105	105	105	106	*105	106	105 1/2	106 1/2	105 1/2	106	4,500				
																40				
49 1/2 Feb 17	62 1/2 Nov 23	53 Mar 9	62 1/2 Jun 20	First National Stores	No par	60 1/2	60 1/2	60 1/2	60 1/2	60	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	1,200				
7 1/2 Mar 8	10 1/2 Oct 21	9 1/2 Mar 14	10 1/2 Apr 18	Firth (The) Carpet Co	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,100				
25 1/2 Jan 4	42 1/2 Dec 22	38 1/2 Jan 6	46 1/2 Feb 17	Flintkote Co (The) common	5	42	42 1/2	41 1/2	42 1/2	41	42	41 1/2	41 1/2	41	41 1/2	7,500				
98 1/2 Jan 7	104 1/2 Dec 3	102 1/2 Jan 18	106 May 23	4% preferred	No par	102	106	102	106	102	106	102	106	102	106	---				
16 1/2 Nov 5	21 1/2 Apr 23	18 1/2 Mar 11	26 1/2 Jan 12	Florence Stove Co	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	2,100				
28 1/2 Jan 7	38 1/2 Sep 28	35 1/2 Jan 6	48 1/2 Apr 14	Florida Power Corp	7 1/2	41 1/2	42 1/2	42	42 1/2	42	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	5,600				
				Florida Power & Light Co No par	---											---				
35 Aug 9	48 1/2 Sep 23	43 1/2 Mar 15	61 1/2 July 29	Food Fair Stores Inc common	1	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	61 1/2	61	61 1/2	61	61 1/2	10,700				
93 1/2 Jan 7	101 1/2 Nov 5	99 Jan 13	105 July 15	\$4.20 div cum pld ser of '51	15	103	105	103	105	103	105	103	105	103	105	3,900				
37 1/2 Jan 12	53 1/2 Dec 22	48 1/2 Jan 25	56 1/2 Jun 23	Food Machinery & Chem Corp	10	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	9,700				
88 1/2 Jan 4	113 Nov 29	102 Feb 28	116 Jun 24	3 1/4% convertible preferred	100	*108 1/2	109 1/2	109	109 1/2	110	110 1/2	110	110	110	110	250				
54 1/2 Jan 6	100 1/2 Dec 13	97 1/2 Jan 12	100 Jun 3	3 1/4% preferred	100	99	99	98 1/2	99	98 1/2	99	98 1/2	99	98 1/2	99	100				
19 Jan 11	38 1/2 Dec 9	32 1/2 Jan 17	50 Mar 31	Foster-Wheeler Corp	10	36 1/2	37 1/2	36 1/2	36 1/2	35 1/2	36	34 1/2	35	33 1/2	34 1/2	10,400				
6 1/2 Jan 4	9 1/2 Dec 21	8 1/2 Jan 13	12 1/2 Apr 4	Francisco Sugar Co	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	300				
10 Mar 22	12 1/2 Dec 10	11 1/2 Mar 14	14 1/2 Jun 6	Franklin Stores Corp	1	13	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	2,100				
45 1/2 Jan 4	76 1/2 Nov 12	68 Jan 6	88 Jan 15	Freeport Sulphur Co	10	81	82 1/2	81	82 1/2	81	81 1/2	80 1/2	81	81	82	2,600				
11 Jan 7	15 1/2 Nov 19	14 Jan 18	16 1/2 Mar 23	Freudtort Corp	1	*15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600				
23 1/2 Jan 4	38 1/2 Dec 29	34 1/2 Mar 14	47 1/2 Jun 3	Freuhaut Trailer Co common	1	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	43 1/2	44	43 1/2	44 1/2	11,300				
69 1/2 Jan 4	92 Dec 29	88 1/2 Mar 30	91 1/2 Jan 10	4% preferred	100	*90 1/2	91	90 1/2	90 1/2	*90 1/2	91	*90 1/2	91	*90 1/2	91	20				
G																				
4 1/2 Nov 15	7 1/2 Aug 2	5 1/2 May 18	7 1/2 July 27	Gabriel Co (The)	1	6	6 1/2	6 1/2	6 1/2	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7	33,200				
19 Jan 4	31 1/2 Dec 31	26 1/2 Mar 14	34 Jun 30	Gair Co Inc (Robert) common	1	30 1/2	31 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	31	8,200				
				\$4.50 preferred	100	109	109 1/2	109	109 1/2	109	109 1/2	108	109	107 1/2	108	340				
6 1/2 Jan 4	10 Dec 31	9 Jan 25	10 1/2 July 22	Gamble-Skogmo Inc common																



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week			
Year 1954				Lowest				NEW YORK STOCK EXCHANGE		Monday					Friday		Shares	
Lowest				Highest				Par		Tuesday					Thursday		Value	
Lowest				Highest				Par		Wednesday					Friday		Value	
Lowest				Highest				Par		Thursday					Friday		Value	
Lowest				Highest				Par		Friday					Saturday		Value	
Lowest				Highest				Par		Saturday					Sunday		Value	
Lowest				Highest				Par		Sunday					Monday		Value	
Lowest				Highest				Par		Monday					Tuesday		Value	
Lowest				Highest				Par		Tuesday					Wednesday		Value	
Lowest				Highest				Par		Wednesday					Thursday		Value	
Lowest				Highest				Par		Thursday					Friday		Value	
Lowest				Highest				Par		Friday					Saturday		Value	
Lowest				Highest				Par		Saturday					Sunday		Value	
Lowest				Highest				Par		Sunday					Monday		Value	
Lowest				Highest				Par		Monday					Tuesday		Value	
Lowest				Highest				Par		Tuesday					Wednesday		Value	
Lowest				Highest				Par		Wednesday					Thursday		Value	
Lowest				Highest				Par		Thursday					Friday		Value	
Lowest				Highest				Par		Friday					Saturday		Value	
Lowest				Highest				Par		Saturday					Sunday		Value	
Lowest				Highest				Par		Sunday					Monday		Value	
Lowest				Highest				Par		Monday					Tuesday		Value	
Lowest				Highest				Par		Tuesday					Wednesday		Value	
Lowest				Highest				Par		Wednesday					Thursday		Value	
Lowest				Highest				Par		Thursday					Friday		Value	
Lowest				Highest				Par		Friday					Saturday		Value	
Lowest				Highest				Par		Saturday					Sunday		Value	
Lowest				Highest				Par		Sunday					Monday		Value	
Lowest				Highest				Par		Monday					Tuesday		Value	
Lowest				Highest				Par		Tuesday					Wednesday		Value	
Lowest				Highest				Par		Wednesday					Thursday		Value	
Lowest				Highest				Par		Thursday					Friday		Value	
Lowest				Highest				Par		Friday					Saturday		Value	
Lowest				Highest				Par		Saturday					Sunday		Value	
Lowest				Highest				Par		Sunday					Monday		Value	
Lowest				Highest				Par		Monday					Tuesday		Value	
Lowest				Highest				Par		Tuesday					Wednesday		Value	
Lowest				Highest				Par		Wednesday					Thursday		Value	
Lowest				Highest				Par		Thursday					Friday		Value	
Lowest				Highest				Par		Friday					Saturday		Value	
Lowest				Highest				Par		Saturday					Sunday		Value	
Lowest				Highest				Par		Sunday					Monday		Value	
Lowest				Highest				Par		Monday					Tuesday		Value	
Lowest				Highest				Par		Tuesday					Wednesday		Value	
Lowest				Highest				Par		Wednesday					Thursday		Value	
Lowest				Highest				Par		Thursday					Friday		Value	
Lowest				Highest				Par		Friday					Saturday		Value	
Lowest				Highest				Par		Saturday					Sunday		Value	
Lowest				Highest				Par		Sunday					Monday		Value	
Lowest				Highest				Par		Monday					Tuesday		Value	
Lowest				Highest				Par		Tuesday					Wednesday		Value	
Lowest				Highest				Par		Wednesday					Thursday		Value	
Lowest				Highest				Par		Thursday					Friday		Value	
Lowest				Highest				Par		Friday					Saturday		Value	
Lowest				Highest				Par		Saturday					Sunday		Value	
Lowest				Highest				Par		Sunday					Monday		Value	
Lowest				Highest				Par		Monday					Tuesday		Value	
Lowest				Highest				Par		Tuesday					Wednesday		Value	
Lowest				Highest				Par		Wednesday					Thursday		Value	
Lowest				Highest				Par		Thursday					Friday		Value	
Lowest				Highest				Par		Friday					Saturday		Value	
Lowest				Highest				Par		Saturday					Sunday		Value	
Lowest				Highest				Par		Sunday					Monday		Value	
Lowest				Highest				Par		Monday					Tuesday		Value	
Lowest				Highest				Par		Tuesday					Wednesday		Value	
Lowest				Highest				Par		Wednesday					Thursday		Value	
Lowest				Highest				Par		Thursday					Friday		Value	
Lowest				Highest				Par		Friday					Saturday		Value	
Lowest				Highest				Par		Saturday					Sunday		Value	
Lowest				Highest				Par		Sunday					Monday		Value	
Lowest				Highest				Par		Monday					Tuesday		Value	
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Lowest				Highest				Par		Wednesday					Thursday		Value	
Lowest				Highest				Par		Thursday					Friday		Value	
Lowest				Highest				Par		Friday					Saturday		Value	
Lowest				Highest				Par		Saturday					Sunday		Value	
Lowest				Highest				Par										



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28	Friday July 29	
K											
Kaiser Alum & Chem Corp—											
46 1/4 Jan 4	85 1/2 Dec 31	28 1/2 May 25	40 1/2 Jun 8	Common	33 3/4	34 1/4	34 1/4	34	34 1/4	34	29,500
2 1/4 Sep 9	2 1/4 Jan 18	79 1/2 Jan 6	166 1/2 July 5	5% cum preferred (conv)	50	149	151 1/2	143 1/2	145 1/2	143	1,900
32 1/2 Jan 4	41 Dec 30	2 1/2 Jan 6	2 1/2 Feb 7	Kalamazoo Stove & Furnace	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	6,700
92 Apr 28	99 1/2 Nov 5	39 1/2 Jun 15	45 1/2 Mar 4	Kansas City Pr & Lt Co com	No par	43	43 1/2	43 1/2	43 1/2	43	2,600
100 Jan 12	104 1/2 Apr 15	94 1/2 Jan 24	99 1/2 May 16	3.80% preferred	100	96	97 1/2	97 1/2	98 1/2	97 1/2	30
103 1/2 Aug 10	107 Mar 13	100 1/2 Mar 23	105 May 6	4% cum preferred	100	103	104 1/2	103 1/2	104 1/2	103 1/2	---
102 May 26	106 Oct 29	105 1/2 May 17	107 1/2 May 9	4.50% preferred	100	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	---
		102 1/2 Mar 15	105 Apr 22	4.20% preferred	100	103 1/2	105	103 1/2	105	103 1/2	---
Kansas City Southern—											
38 1/2 Jan 14	75 1/2 Dec 29	70 1/2 Jan 24	84 1/2 Apr 21	Common	No par	77	77 1/2	76 1/2	76	75	2,400
35 1/2 Jan 5	50 Dec 13	43 Mar 10	48 1/2 Jan 4	4% non-cum preferred	50	46	46	45 1/2	45 1/2	45	400
18 1/2 Jan 21	22 1/2 July 30	26 July 8	22 1/2 Jun 8	Kansas Gas & Electric Co—	No par	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	3,100
12 1/2 Apr 23	25 1/2 Dec 27	21 1/2 Jan 3	24 1/2 Mar 3	Kansas Power & Light Co—	8.75	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	8,600
16 Jan 4	31 Dec 8	17 1/2 Mar 24	24 1/2 July 15	Kayser (Julius) & Co—	5	23 1/2	24 1/2	22 1/2	23 1/2	23 1/2	6,300
64 1/2 Jan 4	107 Dec 31	27 1/2 Mar 14	35 1/2 July 12	Kelsey Hayes Wheel	1	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,200
39 1/2 Jan 4	54 1/2 Dec 23	98 1/2 Jan 6	123 1/2 July 25	Kennecott Copper	No par	121 1/2	123 1/2	121 1/2	122	120	13,200
20 1/2 Jan 11	31 Nov 24	47 1/2 Jan 6	59 1/2 Apr 15	Kern County Land Co—	2.50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	7,300
33 1/2 Oct 18	41 1/2 Dec 13	29 1/2 Jan 6	43 1/2 July 26	Keystone Steel & Wire Co (Ill)	1	43	43	43 1/2	43 1/2	43 1/2	700
24 1/2 Jan 13	34 Oct 14	36 1/2 Jan 3	58 Jun 23	Kimberly-Clark Corp	1	52 1/2	52 1/2	52 1/2	53 1/2	52 1/2	6,200
31 Mar 19	39 Apr 29	29 1/2 Feb 4	34 1/2 Jun 23	King-Seely Corp	1	34	34	33 1/2	33 1/2	33 1/2	4,300
79 1/2 Jan 6	87 Nov 1	34 1/2 Jan 5	69 July 26	Kinney (G R) Co common	1	66	67 1/2	64 1/2	65	61	1,000
29 1/2 Jan 4	44 Dec 9	84 Jan 5	104 July 26	5% prior preferred	No par	100 1/4	101 1/4	101 1/4	102 1/4	102	470
82 1/2 Jan 5	98 1/2 Dec 14	38 1/2 Jan 6	54 1/2 Jun 29	Koppers Co Inc common	10	54 1/4	54 1/4	54 1/4	54 1/4	53 1/4	4,900
28 1/2 Sep 9	34 Jan 23	92 1/2 Mar 18	100 1/4 Jun 23	4% preferred	100	97 1/2	97 1/2	98 1/4	98 1/4	98 1/4	260
48 1/2 Aug 18	52 1/2 Dec 31	28 1/2 Jun 30	32 Jan 4	Kresge (S S) Co—	10	29 1/2	30	29 1/2	30	29 1/2	7,400
42 Feb 24	52 1/2 Aug 8	49 1/2 Jun 9	55 1/2 Feb 9	Kress (S H) & Co—	No par	52	52 1/2	52 1/2	52 1/2	52	2,800
		39 1/2 May 31	50 Jan 4	Kroger Co (The)	No par	41 1/4	41 1/4	41 1/4	42 1/4	41 1/4	11,900
L											
9 1/2 Jan 5	13 1/2 Dec 29	12 1/2 Mar 15	14 1/2 Jan 24	Laclede Gas Co—	4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	10,100
3 1/2 May 27	5 1/2 Feb 18	4 1/2 Jun 15	5 1/2 Jan 25	La Consolidada 6% pfd 75 Pesos Mex	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	100
14 1/2 Jan 9	17 1/2 Dec 8	16 Mar 14	17 1/2 Jan 27	Lane Bryant common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,000
47 1/2 Jan 4	58 1/2 Dec 9	54 1/2 Apr 26	60 Jan 27	4 1/2% preferred	50	57	57	57	59	56 1/2	30
22 Jan 7	30 1/2 Dec 6	20 1/2 May 10	25 Feb 25	Lee Rubber & Tire	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	6,200
85 Aug 10	95 May 10	28 1/2 Jan 6	34 1/2 May 2	Lees (James) & Sons Co common	3	33 1/2	34 1/2	34	34	33 1/2	600
7 1/2 May 4	12 1/2 Dec 31	8 Jan 7	9 1/2 May 3	3.85% preferred	100	92	93 1/2	92	93 1/2	92	---
27 1/2 Jan 4	60 1/2 Nov 30	11 Mar 14	13 Jun 13	Lehigh Coal & Navigation Co—	10	13	13 1/2	13	13 1/2	13 1/2	24,100
15 Apr 6	20 1/2 Dec 31	53 1/2 Jan 6	74 1/2 Jan 21	Lehigh Portland Cement	25	70	70 1/2	69 1/2	69 1/2	68 1/2	1,900
1 1/2 Jan 4	1 1/2 Dec 9	18 1/2 Jan 6	25 1/2 Apr 26	Lehigh Valley RR	No par	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	3,600
6 1/2 Jan 4	11 1/2 Dec 8	1 1/2 Jan 3	2 1/2 Apr 6	Lehigh Valley Coal common	1	2	2	2	2	2	7,500
2 Mar 30	4 1/2 Dec 8	11 1/2 Jan 3	15 1/2 Apr 7	50c noncum 1st preferred	No par	14	14 1/2	14 1/2	14 1/2	14	600
34 Jan 4	46 Dec 31	3 1/2 Jan 3	5 1/2 Apr 11	50c noncum 2nd pfd	No par	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	400
15 1/2 Jan 4	23 Dec 10	40 1/2 Mar 14	47 1/2 Jan 4	Lehman Corp (The)	1	45	45 1/2	45 1/2	45 1/2	44 1/2	7,600
16 1/2 Jan 4	20 1/2 Aug 17	17 1/2 Apr 29	22 Jan 4	Lehn & Fink Products	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,300
39 1/2 Jan 8	76 1/2 Nov 19	64 1/2 Jan 18	87 July 18	Lerner Stores Corp	No par	21 1/2	22	21 1/2	22	21 1/2	3,700
8 1/2 Jan 4	13 1/2 Dec 17	84 Jan 18	87 July 18	Libbey-Owens-Ford Glass Co—	10	85 1/2	86	84 1/2	85 1/2	84 1/2	7,000
36 1/2 Mar 22	48 Dec 14	13 1/2 Jan 3	23 Apr 22	Libby-McNeill & Libby	7	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16,000
56 Jul 2	67 1/2 Jan 29	45 1/2 Jan 7	62 1/2 July 21	Life Savers Corp	5	60 1/2	61	61	61	60 1/2	600
142 1/2 Jan 23	164 Apr 22	61 1/2 Mar 14	70 1/2 May 2	Liggett & Myers Tobacco com	25	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	14,300
		149 1/2 Jan 22	157 1/2 Jan 18	7% preferred	100	152 1/2	153 1/2	152 1/2	153 1/2	152 1/2	400
38 1/2 Apr 2	53 1/2 Dec 30	51 1/2 May 16	66 Jun 17	Lilly Tulip Cup Corp	10	56 1/2	57 1/2	56 1/2	56 1/2	55 1/2	2,700
19 1/2 Dec 21	25 Mar 12	48 1/2 Jan 7	55 1/2 Apr 6	Link Belt Co	5	51	51 1/2	50 1/2	50 1/2	50 1/2	2,100
30 1/2 Jan 4	49 1/2 Nov 23	16 1/2 May 17	21 1/2 Jan 14	Lionel Corp (The)	2.50	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	3,700
18 1/2 Jan 5	28 1/2 Nov 19	43 1/2 Mar 15	65 1/2 July 22	Lion Oil Co	6	63	64	61 1/2	63	60 1/2	45,100
67 Jan 12	82 Oct 7	25 1/2 Jan 25	38 1/2 July 26	Liquid Carbonic Corp com	No par	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	10,900
26 Jan 11	51 1/2 Dec 29	79 Apr 15	101 July 26	3 1/2% convertible preferred	100	98 1/2	98 1/2	100	101	100	3,900
13 1/2 Jan 4	22 Dec 31	40 1/2 May 17	64 1/2 Feb 7	Lockheed Aircraft Corp	1	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	20,400
28 1/2 Jan 11	64 Nov 30	17 1/2 Mar 14	24 1/2 July 29	Loew's Inc	No par	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	84,900
23 1/2 Jan 4	29 1/2 Aug 19	56 Jan 7	67 1/2 Jun 22	Lone Star Cement Corp	10	61 1/2	62	61	62 1/2	58 1/2	4,700
108 1/2 Jan 4	116 1/2 Aug 12	28 1/2 Mar 14	32 1/2 July 5	Lone Star Gas Co common	10	31 1/2	32	31 1/2	31 1/2	31 1/2	4,600
17 Jan 4	24 1/2 Aug 26	114 1/2 Feb 28	123 July 5	4 1/4% conv preferred	100	119	122	123	123	122	200
103 Mar 16	106 1/2 Mar 2	28 1/2 Mar 14	38 1/2 July 26	Long Bell Lumber (Md) A	No par	36 1/4	38 1/4	37 1/4	38 1/4	37 1/4	4,600
98 1/2 July 9	104 Nov 3	21 1/2 Mar 15	23 Mar 4	Long Island Lighting Co com	10	21 1/2	22	21 1/2	22	21 1/2	14,000
99 1/2 Jan 30	103 Oct 21	103 1/2 May 26	103 1/2 Jan 4	5% series B preferred	100	101	102	101	102	101	300
21 1/2 July 1	26 1/2 May 18	102 Mar 11	105 July 15	4.25% series D preferred	100	101	102	102	102	101	---
137 Jan 22	153 1/2 Feb 15	103 Oct 21	105 July 15	4.35% series E preferred	100	104	105	104	105	104	---
40 1/2 Jan 5	48 1/2 Aug 28	21 1/2 July 13	25 1/2 Jan 3	Lorillard (P) Co common	10	22 1/2	23	22 1/2	23	21 1/2	12,800
59 1/2 Jan 11	86 1/2 Dec 20	147 May 25	147 May 25	7 1/2% preferred	100	142 1/2	142 1/2	143 1/2	143 1/2	141	150
		45 1/2 Jan 3	58 July 27	Louisville Gas & El Co (Ky) No par	50	54	56	55 1/2	57 1/2	56 1/2	3,500
		86 1/2 Mar 8	86 1/2 Mar 8	Louisville & Nashville	50	86	86	85 1/2	86	83 1/2	6,200



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28	Friday July 29			
26 3/4 Jan 4	32 1/2 July 9	30 1/4 Jan 3	35 1/2 Mar 7	Middle South Utilities Inc.	10	33 3/4	32 3/4	33 3/4	33 3/4	32 3/4	12,100		
30 Feb 3	40 1/2 Oct 6	37 1/2 Jan 25	50 Apr 23	Midland Steel Prod common	10	48 1/4	47 1/4	48 1/4	46 1/4	46 1/4	5,900		
126 1/2 Jan 6	137 Dec 15	133 Jan 21	145 1/2 July 26	8 1/2 1st preferred	100	*145 1/4	145 1/4	145 1/4	*143 1/4	*143 1/4	70		
21 1/2 Jan 8	26 Sep 27	25 1/2 Jan 21	34 Jun 16	Midwest Oil Corp	10	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	11,500		
		33 1/2 Jun 29	41 1/4 July 13	Minerals & Chem Corp of Amer.	1	36 3/4	37 1/2	36 3/4	36 3/4	36 3/4	2,100		
20 1/2 Jun 21	26 Dec 13	25 1/2 Jan 18	28 1/4 Mar 1	Minneapolis & St Louis Ry	No par	23 1/2	23 1/2	23 1/2	22 1/2	22 1/2	4,300		
8 3/4 Jan 4	16 1/2 Dec 29	15 1/4 Jan 6	19 1/4 Apr 13	Minn St Paul & S S Marie	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,900		
		53 May 12	70 Jun 20	Minneapolis-Honeywell Reg com	1.50	59 1/2	60 1/2	58 1/4	59 1/2	58 1/4	11,500		
		110 July 19	116 Jun 27	3.36% conv preferred	100	113 1/4	114 1/4	112 1/4	113 1/4	112 1/4	2,190		
55 1/2 Jan 26	90 Dec 21	80 Jan 6	115 Jun 15	Minn Min & Mfg common	No par	106 1/2	107 1/2	106 1/2	107 1/2	107 1/2	3,100		
102 1/2 May 5	106 1/2 Nov 22	103 1/2 Jan 19	107 Apr 13	\$4 preferred	No par	*104 1/4	105 1/4	*104 1/4	*104 1/4	*104 1/4	300		
9 1/4 Jan 4	14 1/4 Dec 31	12 1/4 Jan 6	25 1/4 July 14	Minneapolis Moline Co common	1	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	14,200		
71 1/2 Jan 12	85 1/4 Dec 29	82 Jan 20	93 1/2 May 4	\$5.50 1st preferred	100	89 1/2	90 1/2	89 1/2	89 1/2	89 1/2	310		
19 1/4 May 26	24 1/4 Dec 8	23 1/4 Jan 7	33 July 14	\$1.50 2nd conv preferred	25	29 1/4	30 1/4	29 1/4	29 1/4	29 1/4	800		
		51 1/4 Jan 18	73 1/2 July 1	Minnesota & Ontario Paper Co	5	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	5,000		
21 Feb 15	24 1/4 Aug 5	22 1/2 Jan 20	27 May 5	Minnesota Power & Light	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,200		
27 1/4 Jan 4	38 1/4 Dec 31	34 1/4 May 16	44 1/4 Feb 15	Mission Corp	1	39 1/4	40 1/4	39 1/4	39 1/4	39 1/4	4,700		
15 1/2 July 19	23 1/2 Nov 19	22 1/4 Jan 17	33 1/2 July 5	Mission Development Co	5	29 1/4	30 1/4	29 1/4	29 1/4	29 1/4	6,400		
		28 July 29	31 1/2 Jun 7	Mississippi River Fuel Corp new	10	28 1/2	29 1/2	28 1/2	28 1/2	28 1/2	6,900		
4 1/4 Jan 4	10 Sep 8	8 1/4 Jan 6	20 1/2 July 14	Missouri-Kan-Tex RR com	No par	18 1/2	19 1/4	19 1/4	18 1/2	18 1/2	15,000		
61 Mar 17	79 Sep 8	76 Jan 6	100 1/2 Jun 7	7 1/2 preferred series A	100	84 1/2	85 1/2	82 1/4	83 1/4	83 1/4	13,600		
40 Jan 4	81 1/2 Dec 30	71 1/4 Jan 17	114 1/2 Jun 7	Missouri Pac RR 5% conv pfd	100	93 1/2	102 1/4	92 1/2	93 1/2	93 1/2	17,000		
19 1/2 May 5	26 1/2 Oct 20	23 1/2 Jan 17	29 1/2 July 6	Mohawk Carpet Mills	20	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,300		
13 Mar 31	17 1/2 Aug 27	15 1/4 Jan 6	18 1/4 Feb 23	Mojah Co Inc	1.25	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	4,500		
16 1/4 Jan 5	27 1/4 Aug 16	19 1/4 Jan 12	24 1/4 Jan 7	Monarch Machine Tool	No par	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,800		
79 1/2 Mar 29	106 1/2 Dec 6	98 Jan 18	156 1/2 July 6	Monsanto Chemical Co	5	135 1/2	135 1/2	132 1/4	135 1/2	135 1/2	2,300		
		41 1/2 July 29	52 1/2 July 6	"When issued"	2	45 1/4	45 1/4	44 1/4	45 1/4	44 1/4	37,500		
19 Jan 4	25 1/4 Sep 14	23 1/4 Jan 6	32 1/2 Feb 15	Montana-Dakota Utilities Co	5	29 1/4	30 1/4	29 1/4	30 1/4	29 1/4	13,100		
31 1/4 Jan 4	39 Dec 31	34 1/4 Jan 14	40 1/4 July 26	Montana Power Co (The)	No par	39 1/4	39 1/4	40 1/4	40 1/4	40 1/4	3,000		
31 1/2 Feb 1	49 1/4 Jun 3	28 1/4 May 18	38 1/4 Jan 3	Monterey Oil Co	1	32 1/2	32 1/2	31 1/4	32 1/2	31 1/4	7,400		
56 Jan 4	80 1/4 Aug 23	73 1/2 Apr 28	85 1/4 Jan 12	Montgomery Ward & Co	No par	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	44,600		
12 1/4 Jan 4	18 1/2 Dec 20	18 1/4 Jan 3	21 1/2 Apr 25	Moore-McCormack Lines	12	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	4,600		
11 1/4 Mar 24	18 1/4 Dec 29	16 1/4 Mar 14	22 1/2 July 18	Morrell (John) & Co	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,100		
30 1/4 Jan 4	53 1/2 Nov 17	44 1/4 Mar 14	60 1/4 Jun 7	Morrill Inc	3	53 1/2	53 1/2	52 1/4	53 1/2	53 1/2	2,600		
16 1/4 Jun 23	23 1/2 Aug 2	20 May 17	25 1/2 July 22	Motor Products Corp	10	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	7,500		
21 1/2 Mar 1	28 1/2 Dec 31	27 1/4 Mar 14	33 1/2 Apr 27	Motor Wheel Corp	5	31 1/2	31 1/2	30 1/4	31 1/2	31 1/2	1,900		
23 Apr 28	38 1/2 Dec 28	32 1/2 July 27	42 1/2 Mar 3	Mueller Brass Co	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	4,300		
19 1/4 Jan 4	28 1/4 Mar 24	20 1/2 July 8	25 1/4 Jan 3	Mullins Mfg Corp	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	16,000		
13 1/4 Jan 7	18 1/2 Sep 15	17 1/2 Jan 9	22 1/2 July 20	Munsingwear Inc	5	20 1/2	20 1/2	20 1/2	19 1/4	19 1/4	3,000		
39 1/2 Jun 29	47 1/2 Feb 2	41 1/4 Mar 21	47 Feb 4	Murphy Co (G C)	1	43 1/4	43 1/4	42 1/4	43 1/4	43 1/4	4,100		
18 1/4 Jan 11	31 1/2 Dec 31	28 Jan 6	38 1/4 Mar 2	Murray Corp of America com	10	35 1/4	35 1/4	35 1/4	36 1/4	36 1/4	4,800		
42 1/4 Jan 4	61 Dec 22	61 Jan 4	74 1/4 July 5	4% preferred	50	70	70	*71 1/2	71 1/2	70	600		
37 Jan 4	45 1/2 Dec 2	41 Feb 21	47 Mar 3	Myers (F E) & Bros	No par	*43 1/4	44 1/4	*42 1/4	43 1/4	*42 1/4	300		
N													
74 1/2 Mar 29	125 1/2 Dec 17	114 1/2 Jan 10	126 Apr 11	Nashville Chatt & St Louis	100	*124 1/2	125 1/2	*123 1/2	124 1/2	121 1/2	180		
30 Jan 8	51 Nov 23	47 Jan 6	62 1/2 Mar 10	National Acme Co	1	59 1/4	59 1/4	59 1/4	60 1/4	62 1/4	3,200		
12 1/2 May 7	27 Dec 29	20 1/4 Mar 14	27 1/2 July 25	National Airlines	1	27 1/2	27 1/2	27 1/4	27 1/2	26 1/2	11,200		
13 1/2 May 11	19 1/2 Aug 26	15 1/4 Mar 23	19 1/2 Apr 20	National Automotive Fibres Inc	1	18 1/2	18 1/2	18 1/4	18 1/2	18 1/4	4,800		
20 1/4 Jan 4	47 1/2 Nov 24	33 1/4 May 16	45 Mar 3	National Aviation Corp	5	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	3,400		
36 1/4 Jan 4	45 1/2 Dec 8	40 1/4 May 16	45 1/4 Mar 1	National Biscuit Co common	100	182 1/2	181 1/4	181 1/4	182 1/2	181 1/4	10,700		
172 1/2 Jan 4	183 1/2 Dec 21	175 1/2 Feb 4	183 Jun 2	7% preferred A	100	182 1/2	182 1/2	181 1/4	182 1/2	181 1/4	260		
11 Jan 8	17 1/2 Dec 28	12 1/2 May 20	17 1/2 Jan 28	National Can Corp	10	12 1/2	12 1/2	12 1/2	13 1/4	13 1/4	26,600		
		37 Feb 11	47 Feb 16	National Cash Register	5	40 1/4	41 1/4	41 1/4	41 1/4	40 1/4	7,700		
15 1/4 Apr 21	25 1/2 Dec 30	21 1/2 Jan 6	26 1/2 May 10	National City Lines Inc	1	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	6,600		
10 1/4 Jan 4	16 1/2 Dec 31	14 1/4 Mar 14	23 1/2 July 5	National Container Co common	1	21 1/4	22 1/4	21 1/4	21 1/4	20 1/4	27,600		
19 1/4 Jan 5	28 1/4 Dec 31	25 1/2 Mar 14	40 July 5	\$1.25 conv preferred	25	37 1/2	38 1/2	37 1/4	36 1/2	35 1/2	2,600		
17 1/2 Feb 18	22 Dec 10	19 May 3	24 Jan 10	National Cylinder Gas Co	1	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	4,600		
35 1/2 Oct 25	41 1/4 Aug 17	37 1/2 Jan 18	43 1/2 Jan 15	National Dairy Products	5	41 1/4	42 1/4	41 1/4	42 1/4	41 1/4	10,200		
12 1/4 Jan 4	19 1/4 Dec 30	16 1/4 Jan 10	28 1/2 May 6	National Department Stores	5	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	6,400		
16 1/2 May 6	24 1/4 Dec 21	20 May 12	23 1/2 Jan 3	National Distillers Prod common	5	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	37,400		
87 1/4 Jan 4	98 1/2 Dec 2	93 Mar 21	100 1/4 Jun 14	4 1/4 pfd series of 1951	100	99 1/4	99 1/4	98 1/2	99 1/4	99 1/4	800		
		20 1/2 July 29	22 1/4 July 29	National Fuel Gas Co	10	20 1/4	21 1/4	21 1/4	21 1/4	21 1/4	11,700		
20 1/4 Jan 8	49 1/2 Nov 17	45 1/2 Mar 14	55 1/4 Jan 13	National Gypsum Co common	1	54 1/4	54 1/4	53 1/4	54 1/4	53 1/4	9,600		
93 1/2 Jan 5	105 1/4 Nov 8	102 1/4 Jan 5	105 Apr 4	\$4.50 preferred	No par	*103 1/2	105 1/2	*103 1/2	10				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28	Friday July 29	Shares				
38 Feb 16	60% Dec 3	49% Mar 14	64% July 8	Olin Mathieson Chemical Corp.—	5	61% 62%	5	61% 61%	61% 61%	61% 61%	61% 61%	61% 61%	60% 61%	27,900				
104 Jan 5	127% Dec 3	114 Jan 26	135 July 8	Common	100	128% 129%	100	128% 128%	129 129%	129 129%	129 129%	129 129%	130 130%	2,600				
9% Jan 4	15 Dec 31	13% Jan 6	18% July 18	Conv preference 1951 series	100	17% 18	100	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	17 17%	13,000				
73 Jan 4	97% Dec 30	94% Jan 10	110 July 18	Oliver Corp common	1	108% 109	100	108% 109%	107% 108%	107% 108%	107% 108%	107% 108%	107 108%	60				
44% Jan 11	69% Dec 8	61% Jan 18	71% July 20	4% convertible preferred	100	70% 71	100	70% 70%	69 69%	68% 69	68% 69	69 69	69 69	2,300				
23 July 23	35% Nov 5	31% Jan 6	45% Apr 11	Otis Elevator	No par	41 41%	83% 84	40% 41%	40% 41	40% 41	40% 41	40% 41	39% 40	1,600				
83 Apr 29	99 Dec 31	89% Apr 29	99 Jan 14	Outboard Marine & Mfg.	83% 84	89% 90%	83% 84	89% 90%	89% 90%	89% 90%	89% 90%	89% 90%	89% 90%	300				
13% Mar 11	16% Jan 4	16 Jan 3	16% Jan 4	Overland Corp (The)	1	16 16%	16 16%	16 16%	16 16%	16 16%	16 16%	16 16%	16 16	300				
50 Jan 11	76 Dec 23	67% Jan 17	98 Jun 7	Owens-Corning Fiberglass Corp.—	5	84% 85%	5	84% 85%	85 85%	85% 85%	85% 85%	85% 85%	82% 83%	9,600				
77% Jan 12	104% Dec 31	96% Jan 6	131% May 10	Owens-Illinois Glass Co.	12.50	125 126	12.50	124% 127%	126% 127%	126% 127%	127 128	125 126	125 126	3,400				
		34 Mar 14	46% May 17	Oxford Paper Co common	15	41% 43%	15	41% 42%	41% 42	41% 42	41 41%	41 41%	41 41%	2,000				
		98 Feb 17	101 May 24	85 preferred	No par	99% 99%		99% 99%	99% 99%	99% 100	99% 100	99% 100	99% 100	370				
P																		
14% Jan 20	26% Dec 22	33 Mar 14	30% July 11	Pabco Products Inc com	No par	39% 29%		29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	29% 29%	9,900				
62 Jan 7	97 Dec 21	93 Apr 22	101 May 3	4% cum conv preferred	100	100% 100%		100% 102	100% 102	100% 102	100% 102	100% 102	100% 102	10				
7% Jan 11	12 Sep 22	10% Feb 8	12% Mar 10	Pacific Amer Fisheries Inc.—	5	11% 11%		11% 12%	12% 12%	12% 12%	12% 12%	12 12%	12 12%	8,100				
		16% May 16	22% May 19	Pacific Coast Co common	1	20% 21%		20% 21	20% 21	20% 21	20% 21	20% 21	20% 21	400				
		21% May 13	25% Jun 15	5 preferred	25	24% 24%		24% 25	24% 25	24% 25	24% 25	24% 25	24% 25	140				
28% Jan 4	40 Nov 26	37% Jan 17	44% Jun 29	Pacific Finance Corp.	10	41% 42		41% 41%	41% 41%	41% 41%	41% 41%	41% 41%	41% 41%	700				
39% Jan 4	48% Dec 31	44% Mar 15	52% July 12	Pacific Gas & Electric	25	51% 51%		51% 51%	51% 51%	51% 51%	51% 51%	51% 51%	51% 51%	7,600				
33% Feb 15	38% July 14	37% Jan 6	41% Mar 1	Pacific Lighting Corp.	No par	40% 40%		40% 41	40% 41	40% 41	40% 41	40% 41	40% 41	7,000				
23 Jan 12	46 July 12	37% Jan 28	43% July 28	Pacific Mills	No par	42% 42%		42% 43%	42% 43	42% 43	42% 43	42% 43	42% 43	2,000				
114% Jan 13	140 Aug 24	128% Jan 7	147 July 14	Pacific Telep & Teleg common	100	145% 146%		146% 146%	146 146%	146 146%	146 146%	145% 146%	145% 146	830				
137% Jan 4	154% Nov 9	142% Mar 10	151% July 27	6 preferred	100	150 150%		150 151	151 151%	151 151%	150% 152	150% 152	150% 152	120				
4% May 18	9% Dec 31	7% May 26	12 Jan 5	Pacific Tm Consolidated Corp.—	1	8 8%		8 8%	8 8%	8 8%	8 8%	8 8%	8 8%	21,900				
26% Jan 20	45% Dec 14	3% May 16	52 Mar 3	Pacific Western Oil Corp common	4	45% 46%		45% 46	44% 45%	44 44%	44% 44%	44% 44%	44% 44%	7,200				
8% Jan 5	9% Dec 10	8% Apr 28	9% Jan 12	4% preferred	10	9% 9%		9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	300				
9% Jan 4	20% Dec 29	16% Jan 18	22 Jun 2	Pan Amer World Airways Inc.—	1	20% 21		20% 20%	20% 20%	20% 20%	20 20%	20 20%	20 20%	69,900				
67 Oct 25	84% Apr 19	71% Jan 31	88 Apr 18	Panhandle East Pipe L com	No par	81% 82%		81 81%	79% 81	79 79%	79 79%	77 79%	77 79%	5,400				
97% Jan 4	104% Dec 7	98% May 17	104 Jan 3	4% preferred	100	101 101%		101 101	101 101	101 102	101 102	101% 102	101% 102	90				
6 Jan 4	11% Dec 29	9% Jan 6	13 Apr 1	Panhandle Oil Corp.	1	10 10%		10 10%	10 10%	10 10%	10 10%	10 10%	10 10%	7,800				
26% Jan 4	40% Dec 30	36 Jan 6	44% Jun 3	Paramount Pictures Corp.	1	41% 42%		42 42%	41% 41%	40% 41	40% 41	40% 41	40% 41	5,300				
21% May 6	45% Dec 31	41 Feb 14	47% May 5	Park & Tilford Distillers Corp.—	1	43 45		43% 45	43% 45	43% 45	43% 45	43% 45	43% 45					
30% Jun 22	38% Dec 3	34% Feb 9	51% Apr 12	Parke Davis & Co.	No par	41% 42%		41% 42	41% 42%	41 41%	41 41%	41% 41%	41% 41%	7,400				
35% Jan 15	45% Aug 19	41% Jan 6	56% July 6	Parker Rust Proof Co.	2.50	53% 53%		53 53%	53 53%	52% 53%	52 53	51% 52	51% 52	900				
6% Feb 17	11% Dec 27	10% Jan 6	14% Jun 8	Parmales Transportation	No par	13% 13%		13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	2,700				
3% Mar 12	7% Feb 23	4% May 27	7% Jan 5	Patino Mines & Enterprises	1	4% 5%		4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	4% 4%	10,300				
2% Apr 26	5% Dec 23	4% Jan 6	9% Jun 6	Peabody Coal Co common	5	7% 8%		7% 8%	7% 8	7% 8	7% 8	7% 7%	7% 7%	10,800				
10% May 11	15% Dec 22	14% Jan 6	25% Jun 21	5% conv prior preferred	25	24% 25%		24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	24% 24%	8,600				
35 May 7	49% Dec 29	47 Jan 7	54% Feb 14	Penick & Ford	No par	50 50%		50% 50%	50% 50%	50 50%	50% 51%	52 52%	52 52%	2,600				
30% Jan 4	38% Oct 8	36% Jan 10	44% Mar 8	Peninsular Telep common	No par	42% 42%		42% 43	42% 43	42% 43	42% 43	42% 43	42% 43	600				
23 Feb 10	26 Dec 28	23% July 11	25% Jan 6	\$1 preferred	25	23% 24%		23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	23% 24	---				
27 Oct 28	29% Mar 5	27% Mar 17	29% Feb 24	\$1.32 preferred	25	27% 28		27% 28	27% 28	27% 28	27% 28	27% 28	27% 28	---				
27% Jan 24	29% Jan 29	27% Jan 28	29% May 3	\$1.30 preferred	25	27% 28%		27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	150				
73% Jan 4	93 Dec 7	82 Jan 11	99 Jun 16	Peapack (J C) Co.	No par	91% 92		91% 94%	94% 94%	94% 94%	94% 94%	92% 93%	92% 93%	6,000				
		30% Apr 20	38 Jun 23	Penn-Dixie Cement Corp.	1	34 34%		34 34%	33% 34	32% 33%	32% 33%	32% 33%	32% 33%	10,400				
		44 May 4	57 Jan 3	Penna Glass Sand Corp common	1	47% 47%		47 48%	47% 48%	46% 48%	46% 48%	46% 48%	46% 48%	200				
37% Apr 19	55 Dec 6	41% Mar 14	49% July 25	Penn Power & Light com	No par	48% 49%		48% 49%	49% 49%	49 49%	49 49%	49 49%	49 49%	3,100				
35% Jan 4	45% Dec 31	41% Mar 14	47 Jan 25	4.40 series preferred	100	109 109%		109% 110	109% 110	109% 110	109% 110	110 110%	110 110%	260				
106% Feb 18	113 Oct 25	107 Jun 2	113% Apr 20	Pennsylvania RR	50	105 105%		105% 105%	104% 105%	104% 105%	105 105%	105% 105%	105% 105%	760				
104 Mar 18	108 Nov 4	103% July 7	108% Apr 25	Pennsylvania Salt Mfg Co.	10	28% 29%		28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	56,600				
15% Mar 25	25 Dec 29	22 Jan 6	30% Jun 13	Penn-Texas Corp.	10	49% 50%		50% 51	50% 50%	50% 50%	50% 50%	50% 50%	50% 50%	3,300				
41 Mar 2	53 Nov 30	45% Mar 14	53 Jun 18	Penn-Texas Corp.	10	19% 19%		19% 20%	20 20%	20 20%	20 20%	20 20%	20 20%	54,200				
11% Jun 5	22% Dec 13	19 May 12	22% Apr 11	Peoples Drug Stores Inc.	5	37% 37%		37% 37%	37% 37%	37 37	37 37	36% 37	36% 37	300				
31 Mar 18	35% Dec 14	34% Jan 26	38 July 21	Peoples Gas Light & Coke	100	160 160%		160 160%	161 161	160% 160%	160 160%	160 160%	160 160%	1,300				
134% Jan 4	169 Sep 21	155 Feb 8	173 Mar 4	Peoria & Eastern Ry Co.	100	73 73%		73 74	72% 73	70% 74%	70% 74	70% 74	70% 74	700				
33 Mar 26	57% Dec 10	82 Jan																



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday July 25	LOW AND HIGH SALE PRICES				Friday July 29	Sales for the Week		
Lowest	Highest	Lowest	Highest	Par			Tuesday July 26	Wednesday July 27	Thursday July 28			Shares		
22 1/2 Jan 11	39 1/2 Dec 29	36 1/2 Jan 18	55 1/2 July 2	Radio Corp of America com	No par	50 1/2	51 1/2	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	49 1/2	31,800
76 Jan 4	86 1/2 Nov 5	81 1/2 Jan 5	88 1/2 July 27	Radio Corp of America com	No par	86 1/2	86 1/2	87 1/2	88 1/2	87 1/2	88 1/2	87 1/2	88 1/2	1,800
2 1/2 Jan 28	8 1/2 Dec 22	7 Jan 6	10 1/2 July 5	RKO Pictures Corp	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	34,200
4 1/2 Mar 1	10 1/2 Dec 22	8 1/2 Mar 14	12 1/2 July 25	RKO Theatres Corp	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	18,200
37 Jan 4	52 1/2 Dec 6	47 Feb 7	53 1/2 Mar 4	Raybestos-Manhattan	No par	51 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	51 1/2	52 1/2	1,200
		35 July 29	41 1/2 July 5	Rayonier Inc common new	1	37 1/2	38 1/2	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	10,000
31 1/2 Jan 4	39 1/2 Oct 15	37 1/2 July 14	40 Feb 24	Raytheon Mfg Co	25	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	700
8 1/2 Jan 11	20 1/2 Dec 31	18 Jan 18	25 1/2 Apr 15	Reading Co common	50	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	18,000
26 1/2 Jan 13	34 1/2 Dec 29	31 1/2 Jan 6	37 1/2 Jun 1	4% noncum 1st preferred	50	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,200
36 1/2 Feb 1	42 1/2 Dec 29	39 Jan 8	44 July 26	4% noncum 2nd preferred	50	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	300
30 1/2 Jan 28	36 Sep 13	34 1/2 Jan 7	38 1/2 July 27	Real Silk Hosiery Mills	50	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	200
26 Feb 16	32 Jun 1	29 1/2 Jan 8	42 Mar 8	Reed Roller Bit Co	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	100
16 1/2 Jan 4	22 1/2 Dec 31	19 1/2 Mar 22	27 1/2 May 22	Reeves Bros Inc	50c	16 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	4,400
12 1/2 Apr 27	18 1/2 July 22	13 May 6	17 1/2 July 25	Reis (Robt) & Co	10	16 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	35,200
4 1/2 May 3	8 1/2 Dec 20	7 1/2 Jan 3	11 1/2 Feb 14	\$1.25 div prior preference	10	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	400
24 1/2 July 1	31 1/2 Dec 31	28 1/2 Feb 2	38 1/2 July 18	Reliable Stores Corp	No par	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	400
8 1/2 May 7	14 1/2 Dec 31	12 1/2 Feb 4	19 1/2 July 26	Reliance Mfg Co common	50	18 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	2,100
55 1/2 May 19	64 Dec 23	61 1/2 May 10	67 1/2 Feb 16	Conv pfd 3 1/2% series	100	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	50
22 Jan 11	43 1/2 Aug 23	21 1/2 Jan 12	27 1/2 May 19	Reo Holding Corp	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	14,700
3 Jan 4	7 Dec 9	5 1/2 Mar 14	44 1/2 Feb 7	Republic Aviation Corp	1	37 1/2	38 1/2	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	2,700
10 1/2 Jan 26	14 1/2 Dec 8	13 1/2 Jan 6	15 1/2 Apr 29	Republic Pictures common	50c	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	11,800
		41 1/2 May 16	48 1/2 July 5	8 1/2 convertible preferred	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,900
				Republic Steel Corp	10	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	42,100
37 1/2 Feb 24	70 1/2 Dec 31	64 Jan 6	82 July 25	Revere Copper & Brass	No par	78	82	79	82	79 1/2	79 1/2	77 1/2	79 1/2	8,200
6 Jun 22	8 1/2 Dec 13	7 1/2 Mar 14	10 1/2 Jun 8	Rexall Drug Co	2.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	14,000
51 1/2 Jan 12	125 Dec 22	109 1/2 Jan 20	232 July 29	Reynolds Metals Co	No par	223 1/2	223 1/2	223 1/2	224 1/2	226	230	227	232	12,200
33 1/2 July 2	44 1/2 Dec 3	40 Mar 11	48 1/2 July 20	Reynolds (R.J.) Tob class B	10	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	48	47 1/2	48	22,800
46 Mar 16	54 Dec 3	51 Mar 14	55 May 11	Common	100	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	500
78 July 2	88 Feb 10	82 Jan 28	91 May 11	Preferred 3.50% series	100	87 1/2	87 1/2	86 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	210
95 1/2 July 2	105 Nov 9	101 Jan 28	105 1/2 Apr 29	Preferred 4.50% series	100	103 1/2	103 1/2	103 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	8,300
25 1/2 Jan 12	37 Aug 4	36 Jan 9	45 1/2 Feb 14	Rheem Manufacturing Co	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,900
33 1/2 Dec 9	37 Dec 6	31 Jan 1	37 1/2 Jan 11	Rhineland Paper Co	5	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	34 1/2	35	3,000
				Rhodesian Selection Trust Ltd	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	46,800
48 1/2 Jan 11	77 1/2 Dec 22	64 1/2 May 12	75 1/2 Mar 3	5 shillings	10	70 1/2	71 1/2	71 1/2	71 1/2	70 1/2	71 1/2	70 1/2	71 1/2	8,900
20 May 3	28 1/2 Dec 29	27 1/2 Jan 7	36 1/2 May 10	Richfield Oil Corp	No par	32 1/2	33	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	400
7 1/2 Jan 7	13 1/2 Oct 7	12 1/2 Jan 6	16 Jun 22	Ritter Company	No par	14 1/2	15	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,400
17 1/2 Jan 4	34 1/2 Dec 23	28 Mar 14	33 1/2 Jun 9	Roan Antelope Copper Mines	1	30 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	5,500
24 Jan 12	40 1/2 Dec 23	36 Jan 7	40 1/2 Jun 8	Robertshaw-Fulton Controls com	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	200
41 Jan 14	45 1/2 Oct 21	41 1/2 Jan 13	48 1/2 Apr 20	5 1/2% conv preferred	25	46 1/2	47	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	500
18 1/2 Jan 4	26 1/2 Dec 31	24 1/2 Jan 6	31 1/2 July 1	Rochester Gas & El Corp	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	9,300
148 Jan 8	281 1/2 Oct 12	257 Jan 19	372 July 19	Rockwell Spring & Axle Co	20	367	367	360	374	365	374	365	372	200
96 Jan 18	105 1/2 Dec 29	100 Jun 17	105 1/2 Mar 4	Rohm & Haas Co common	50	102 1/2	102 1/2	101	102 1/2	101	102 1/2	101	102 1/2	30
25 Oct 4	35 Oct 7	21 1/2 May 12	35 Feb 1	4% preferred series A	100	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	4,300
6 1/2 May 27	11 1/2 Nov 11	9 1/2 Jan 6	13 1/2 Mar 24	Rohr Aircraft Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,200
55 1/2 Aug 9	72 1/2 Nov 29	68 1/2 Jan 28	86 1/2 July 25	Ronson Corp	1	85	86 1/2	84 1/2	85 1/2	84 1/2	85 1/2	83 1/2	84	70,100
14 1/2 Jan 4	21 1/2 Nov 15	19 Jan 18	26 1/2 Jan 22	Royal Dutch Petrol Co	50 Guilders	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	4,500
33 1/2 May 21	50 1/2 Nov 24	37 1/2 May 31	48 1/2 Jan 3	Royal McBee Corp	1	37 1/2	39	39 1/2	39 1/2	38 1/2	39	38 1/2	38 1/2	5,700
12 1/2 Aug 23	16 1/2 Mar 9	12 1/2 July 7	15 1/2 Mar 21	Rubercold Co (The)	1	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	400
				Ruppert (Jacob)	5	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	400
28 1/2 Jan 28	47 1/2 Sep 9	42 1/2 July 21	49 1/2 Feb 4	Safeway Stores common	5	42 1/2	43	42 1/2	43	42 1/2	43	42 1/2	42 1/2	15,400
86 1/2 Jan 4	99 1/2 Oct 5	89 Jan 16	94 Jun 22	4% preferred	10	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	2,200
183 1/2 Jan 14	112 1/2 Oct 4	104 1/2 Jan 6	114 Feb 21	4.30% conv preferred	100	106 1/2	106 1/2	106	107	106	106 1/2	106 1/2	106 1/2	1,300
31 1/2 Jan 11	44 Dec 30	40 Jan 6	55 Jun 12	St Joseph Lead Co	10	51 1/2	52 1/2	52 1/2	53	51 1/2	52 1/2	51 1/2	52 1/2	10,400
18 1/2 Jan 14	23 Jul 27	22 1/2 Jan 11	26 Jun 14	St Joseph Light & Power	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	300
22 Nov 1	30 Dec 21	28 1/2 Jan 14	34 1/2 Jun 13	St L San F Ry Co common	No par	32 1/2	33	32 1/2	33	32 1/2	33	32 1/2	33	1,100
62 1/2 Jan 8	76 1/2 Dec 21	74 Jan 17	83 1/2 Jun 27	Preferred series A 5%	100	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	1,000
211 Apr 5	296 Dec 29	270 Jul 25	320 1/2 Apr 15	St Louis Southwestern Ry Co	100	270	270	263	275	263	275	263	278	10
123 Apr 9	170 Dec 15	145 Apr 28	170 Jan 10	5% noncum preferred	100	150	150	150	150	150	150	150	150	100
20 1/2 Jan 12	41 1/2 Dec 23	33 1/2 Mar 14	49 1/2 Jun 7	St Regis Paper Co common	5	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	12,600
93 1/2 Jan 4	103 1/2 Nov 5	101 1/2 Jun 8	105 Jul 13	1st pfd 4.40% series A	100	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	90
14 1/2 May 3	19 Dec 27	17 1/2 Apr 25	19 1/2 Jan 3	San Diego Gas & Electric Co	10	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	8,200
23 1/2 May 18	29 1/2 Dec 31	26 Mar 14	30 1/2 Jan 20	Sangamo Electric Co	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,000
11 Jan 4	14 1/2 Dec 10	12 1/2 Jan 6	14 1/2 Feb 17	Savage Arms Corp	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,700
17 1/2 Apr 28	27 1/2 Dec 31	21 1/2 Apr 25	27 1/2 Jan 3	Schenley Industries Inc	1.40	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	20,000
11 1/2 Jan 4	24 1/2 Dec 31	22 Jan 6	31 1/2 July 25	Scherer Corp	15c	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	38,100
47 1/2 Sep 20	66 1/2 Nov 22	55 1/2 Mar 14	78 1/2 Jun 20	Scott Paper Co common	No par	73 1/2	73 1/2	73 1/2	74	72 1/2	74	72 1/2	73 1/2	9,400
89 May 26	98 Dec 23	94 1/2 Jan 12	98 Feb 11	3.40 preferred	No par	95 1/2	97	95 1/2	97	95 1/2	97	95 1/2	97	---
102 Jan 8	108 1/2 Nov 16	103 Jan 28	107 Mar 7	4% preferred	No par	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	12,300
25 1/2 Jan 4	34 1/2 Dec 31	33 1/2 Jan 6	39 1/2 July 15	Scovill Mfg Co common	25	38 1/2	39	38 1/2	39	38 1/2	39	37 1/2	38 1/2	10
85 Nov 10	89 1/2 Mar 23	85 1/2 Jan 4	92 1/2 May 18	3.65% preferred	100	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	90 1/2	91 1/2	2,000
102 1/2 Jan 15	114 Dec 31	113 1/2 Jan 9	131 July 18	4.30% conv preferred	100	126 1/2	131	127 1/2	132	123 1/2	132	123 1/2	132	100
17 1/2 Jan														



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28	Friday July 29	Shares	
52 3/4 Jan 4	79 3/4 Oct 4	73 1/4 Jan 18	98 3/4 July 8	Standard Oil of California	No par		94 1/4 95 1/4	95 1/4 95 3/4	95 1/4 95 3/4	93 1/4 95 3/4	91 1/4 92 1/4	19,600	
44 3/4 Oct 29	48 3/4 Dec 8	42 3/4 May 18	53 3/4 Jun 24	Standard Oil of Indiana	25		52 1/4 52 1/4	52 1/4 53	52 1/4 52 1/4	51 1/4 52 1/4	51 1/4 52 1/4	21,800	
71 3/4 Jan 4	112 1/4 Dec 8	106 3/4 Jan 18	144 1/4 July 27	Standard Oil of New Jersey	15		136 1/4 137 1/4	136 1/4 140 1/4	140 1/4 144 1/4	140 1/4 144 1/4	140 1/4 141 1/4	53,300	
32 1/4 Jan 4	45 Dec 31	42 Mar 14	50 1/4 Jun 20	Standard Oil of Ohio common	10		49 1/4 49 1/4	49 1/4 49 1/4	48 3/4 49 1/4	48 3/4 49 1/4	48 3/4 49 1/4	9,000	
9 1/4 Oct 26	10 1/4 Mar 11	9 1/4 Jan 12	10 1/4 Mar 28	3 1/4 preferred series A	100		100 100	100 100	100 100	99 3/4 99 3/4	100 101	300	
11 1/4 Jan 4	20 1/4 Dec 30	8 1/4 Jan 6	13 1/4 Jun 28	Standard Ry Equip Mfg Co	1		12 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	9,600	
42 1/4 Feb 5	53 1/4 Oct 22	18 1/4 July 15	2 1/4 Feb 11	Stanley Warner Corp	5		19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/2	19 1/4 19 1/2	19 1/4 19 1/2	6,000	
30 1/4 May 5	42 3/4 July 30	40 1/4 May 26	50 Feb 11	Starrett Co (The) L S	No par		4 1/4 4 1/4	4 1/4 4 1/2	4 1/4 4 1/2	4 1/4 4 1/2	4 1/4 4 1/2	700	
11 1/4 Jan 5	13 1/4 Dec 14	36 Mar 30	60 1/4 July 23	Stauffer Chemical Co	10		5 1/4 5 1/4	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	7,000	
36 1/4 Feb 17	46 1/4 Dec 8	13 1/4 Jan 4	15 1/4 Feb 7	Sterchi Bros Stores Inc	1		15 15	14 1/4 15	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	1,000	
22 1/4 Apr 30	30 1/4 Feb 15	24 1/4 Mar 14	52 1/4 Jun 15	Sterling Drug Inc	5		50 1/4 50 1/4	50 1/4 50 1/4	50 1/4 50 1/4	50 1/4 50 1/4	50 1/4 50 1/4	5,000	
19 1/4 Feb 16	26 1/4 Dec 29	24 1/4 May 12	29 Jan 5	Stevens (J P) & Co Inc	15		27 1/4 27 1/4	27 1/4 28	27 1/4 28	27 1/4 27 1/4	27 1/4 27 1/4	14,000	
13 1/4 Jan 4	20 Dec 15	23 1/4 Jan 6	35 1/4 July 28	Stewart-Warner Corp	5		3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	10,000	
12 Mar 25	18 1/4 Nov 23	18 1/4 Jan 6	23 1/4 May 23	Stix Baer & Fuller Co	5		22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	1,100	
17 1/4 Jan 8	19 1/4 Aug 24	19 1/4 Jan 21	19 1/4 Jan 13	Stokely-Van Camp Inc common	1		18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	4,000	
21 1/4 Jan 4	27 1/4 Dec 29	28 1/4 Jan 6	30 1/4 Feb 7	5% prior preference	20		20 1/4 20 1/4	20 1/4 21	20 1/4 21	20 1/4 20 1/4	20 1/4 21	100	
		24 1/4 July 29	29 1/4 July 5	Stone & Webster	No par		28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	28 1/4 28 1/4	8,300	
				Storer Broadcasting Co	1		25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	4,200	
10 1/4 Nov 23	14 1/4 Dec 20	9 1/4 July 12	15 1/4 Jan 4	Studebaker-Packard Corp	10		10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	9 1/4 10 1/4	9 1/4 10 1/4	34,100	
30 1/4 Jan 11	48 Jan 30	42 1/4 Mar 1	63 Jan 6	Sunbeam Corp	No par		57 1/4 58	57 1/4 57 1/4	57 1/4 57 1/4	56 1/4 57 1/4	56 1/4 57 1/4	1,400	
8 1/4 Jan 4	12 1/4 Nov 24	3 1/4 Jan 21	4 1/4 Jan 7	"When issued"	No par		38 1/4 39	39 39	38 1/4 38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	1,000	
89 Feb 1	101 Dec 30	97 1/4 Jan 20	105 Jan 1	Sun Chemical Corp common	1		103 104	103 104	103 104	103 104	103 104	15,100	
68 1/4 Dec 30	70 Dec 30	67 1/4 Feb 11	75 1/4 Mar 4	\$4.50 series A preferred	No par		103 104	103 104	103 104	103 104	103 104	3,800	
113 1/4 Jan 7	118 1/4 Aug 9	11 1/4 Apr 5	118 1/4 Jan 11	Sun Oil Co common	No par		116 1/4 117 1/4	116 1/4 117 1/4	116 1/4 117 1/4	116 1/4 117 1/4	116 1/4 117 1/4	1,100	
		21 1/4 Jan 6	27 1/4 Jan 13	Class A 4 1/2% preferred	100		25 1/4 26	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	59,900	
		25 1/4 May 12	27 1/4 July 23	Sunray-Mid-Cont Oil Co common	1		4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	7,900	
		25 1/4 May 11	40 1/4 July 25	4 1/2% 2nd pd series of '55	30		40 1/4 40 1/4	39 1/4 40	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	6,000	
71 1/4 Jan 11	84 1/4 Dec 30	75 1/4 May 17	86 1/4 Mar 1	Sunshine Biscuits Inc	12.50		85 1/4 86	85 1/4 86	85 1/4 86	85 1/4 86	85 1/4 86	600	
7 Jan 4	12 1/4 Dec 3	10 1/4 Mar 11	12 1/4 Jun 2	Sunshine Mining Co	100		11 1/4 11 1/4	11 1/4 11 1/4	10 1/4 11 1/4	10 1/4 11 1/4	10 1/4 11 1/4	4,000	
635 Jan 8	816 Jan 2	740 Jan 6	1,040 Mar 1	Superior Oil of California	25		950 995	950 995	970 1,000	970 1,000	970 1,000	3,000	
14 1/4 Jan 4	20 1/4 Dec 31	18 1/4 Feb 8	29 1/4 May 20	Superior Steel Corp	50		x28 28	27 1/4 27 1/4	27 1/4 27 1/4	26 1/4 27 1/4	27 1/4 28	1,000	
30 1/4 Jan 11	50 Nov 30	43 Jun 2	58 1/4 May 21	Superior Paper Co	5		50 1/4 50 1/4	50 1/4 50 1/4	50 1/4 50 1/4	49 1/4 50 1/4	49 1/4 50 1/4	700	
16 Feb 26	24 1/4 Nov 10	20 Mar 30	2 1/4 Jun 21	Sweets Co of America (The)	4.16 1/4		22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	5,000	
41 1/4 Feb 4	51 1/4 Sep 28	45 1/4 Mar 15	52 1/4 May 2	Swift & Co	25		51 1/4 52	51 1/4 51 1/4	51 1/4 51 1/4	51 1/4 51 1/4	51 1/4 51 1/4	11,800	
31 1/4 Jan 4	48 1/4 Dec 16	41 1/4 Mar 14	49 1/4 Jun 6	Sylvania Elec Prod Inc com	7.50		47 1/4 48	47 1/4 48	47 1/4 48	46 1/4 47 1/4	46 1/4 47 1/4	100	
81 1/4 Jan 13	96 Dec 28	91 1/4 Apr 15	99 July 26	\$4 preferred	No par		x98 100	99 99	98 98	98 100	97 1/2 98 1/2	4.0	
105 1/4 Jan 14	147 Dec 16	128 1/4 Jan 18	150 1/4 Jun 3	\$4.40 cum pd (conv)	No par		x142 148	142 148	142 148	140 144	140 144	25,100	
4 1/4 Feb 24	7 1/4 Dec 29	6 1/4 Jan 6	8 1/4 Mar 3	Symington-Gould Corp	1		8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4		
T													
14 1/4 Jan 27	18 1/4 Nov 26	17 1/4 Jan 10	25 July 25	Talcott Inc (James)	9		24 1/4 25	24 1/4 24 1/4	23 1/4 23 1/4	23 1/4 23 1/4	22 1/4 23	700	
14 Jan 25	33 Dec 15	25 1/4 Jan 6	3 1/4 Apr 20	Telaugraph Corp	5		3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	2,300	
38 1/4 Nov 16	47 1/4 Nov 23	11 1/4 Jan 19	17 1/4 May 2	Temco Aircraft Corp	1		13 1/4 13 1/4	12 1/4 13 1/4	12 1/4 13 1/4	12 1/4 13 1/4	12 1/4 13 1/4	8,100	
57 1/4 Jan 4	88 Nov 29	41 1/4 Jan 17	62 1/4 Jun 6	Tennessee Corp	2.50		54 1/4 55	54 1/4 55	54 1/4 55	54 1/4 55	54 1/4 55	2,300	
		83 1/4 Jan 6	108 July 7	Texas Co	25		103 1/4 105	104 105 1/4	105 107	106 1/4 107	105 1/4 107	13,300	
41 Dec 20	42 Dec 23	25 May 16	31 1/4 Apr 11	Texas Gulf Producing Co	3 1/4		27 1/4 28	27 1/4 28 1/4	27 1/4 28 1/4	27 1/4 28 1/4	28 1/4 28 1/4	24,000	
5 1/4 Jan 5	14 Oct 19	38 Mar 14	44 1/4 Jun 21	Texas Gulf Sulphur	No par		41 1/4 42	41 1/4 42 1/4	41 1/4 42 1/4	41 1/4 42 1/4	41 1/4 42 1/4	17,400	
		12 1/4 July 14	16 1/4 Jan 28	Texas Instruments Inc	1		12 1/4 13	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	9,100	
		20 1/4 July 12	28 1/4 Jun 6	4.48% conv preferred series A	25		27 1/4 27 1/4	27 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	1,000	
35 Jan 4	50 Dec 16	47 1/4 Jan 6	64 1/4 July 25	Texas Pacific Coal & Oil	10		63 1/4 64 1/4	62 63 1/4	61 1/4 64 1/4	60 1/4 62 1/4	60 1/4 62 1/4	29,400	
9 1/4 Dec 13	15 1/4 Dec 15	9 1/4 July 11	13 1/4 Jan 13	Texas Pacific Land Trust	1		10 10 1/4	10 10 1/4	10 1/4 10 1/4	9 1/4 10 1/4	9 1/4 10 1/4	7,600	
107 Jan 11	172 Dec 27	147 Mar 14	17 1/4 Jan 7	Sub share etfs ex-distribution	1		157 157	155 158	154 158	155 157	155 157	300	
46 1/4 Mar 9	66 Dec 29	61 Jan 6	79 May 27	Texas & Pacific Ry Co	100		74 74	73 1/4 74 1/4	73 1/4 74 1/4	73 1/4 74 1/4	73 1/4 74	3,400	
6 1/4 Jan 4	12 1/4 Dec 31	12 Jan 6											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28	Friday July 29	Friday July 29	Shares		
13 3/4 Mar 17	20 1/4 Dec 29	19 Jan 6	24 1/4 Apr 15	U S Lines Co common	1	23	23 1/2	22 3/4	23	22 3/4	23 1/4	23	23 1/4	10,000	
7 1/2 Feb 24	8 1/2 Dec 28	8 1/2 Jan 5	9 1/4 Feb 14	4 1/2 % preferred	10	8 3/4	9	8 3/4	9	8 3/4	9	8 3/4	9	300	
36 1/2 Jan 3	77 1/2 Dec 21	70 Jan 6	109 1/4 July 22	U S Pipe & Foundry Co	20	105 1/2	107 1/4	106	107 1/2	107 3/4	109 1/2	107 1/2	107 3/4	8,200	
59 1/2 Feb 3	68 1/2 Dec 6	66 1/2 Jan 21	75 1/4 Mar 3	U S Rayling Card Co	10	72	74	72	74	72 1/2	74	73	73	200	
24 Jan 11	39 Nov 29	35 Jan 6	42 1/4 July 6	U S Plywood Corp common	1	39 3/4	40	40	40 1/2	39 1/4	40	39	39 1/2	13,100	
70 1/2 Jan 7	91 Oct 26	84 1/2 Mar 21	91 July 18	3 3/4 % preferred series A	100	90 1/2	92 1/2	90 1/2	92 1/2	90 1/2	92 1/2	90 1/2	92 1/2	40	
79 1/2 Jan 13	103 Dec 6	97 Jan 19	107 July 6	3 3/4 % preferred series B	100	102	104	102 1/2	104	102	104	102 1/2	104	40	
29 1/2 Jan 11	46 1/2 Dec 6	38 1/2 Mar 14	51 1/2 Jun 22	U S Rubber Co common	5	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	46 3/4	47 1/2	19,500	
134 1/4 Jan 6	163 1/2 Oct 7	157 1/4 Jan 18	172 1/4 Jun 23	8 1/2 noncum 1st preferred	100	170 1/2	171	171	171 1/4	170 1/4	170 1/2	170	170 1/4	950	
37 1/2 Jan 4	59 1/2 Dec 29	49 May 12	60 1/2 Feb 18	U S Smelting Ref & Min com	50	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	53	54	5,900	
54 1/4 Jan 13	64 1/2 Sep 17	61 Jan 11	65 Feb 24	7 % preferred	50	65	65	65	65 1/2	65	65 1/2	64 3/4	64 3/4	400	
143 Jan 4	162 Dec 27	156 1/2 Jan 18	166 Apr 14	U S Steel Corp common	No par	164 1/2	165	164 1/2	164 1/2	164 1/2	165	162 1/2	164	111,200	
16 1/2 Jun 24	18 1/2 Oct 11	17 1/2 Jan 3	19 1/2 Feb 14	7 % preferred	100	164 1/2	165	164 1/2	164 1/2	164 1/2	165	162 1/2	164	2,200	
35 Jan 26	38 1/2 Mar 16	35 1/2 Mar 17	37 1/2 Jan 7	U S Tobacco Co common	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,800	
7 Jan 4	13 1/2 Nov 23	12 1/2 Jan 17	15 1/2 Jan 2	7 % noncumulative preferred	25	37	37	37	37 1/2	37 1/2	37 1/2	37 1/2	38	370	
6 3/4 Jan 4	11 1/2 July 14	10 Jan 5	14 1/4 Apr 21	United Stockyards Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	200	
73 1/2 Jan 5	98 Dec 1	91 Jan 27	100 1/4 Jun 14	United Stores \$4.20 noncu 2nd pfd	5	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,600	
1 1/2 Jan 4	3 Dec 31	1 1/2 Jan 4	3 1/2 Jan 3	\$6 convertible preferred	No par	97 3/4	98 3/4	97 3/4	98 3/4	97 3/4	98	98	99	70	
11 1/2 May 12	20 1/2 Dec 31	16 May 26	21 1/2 Jan 3	United Wall Paper Inc common	2	1 1/2	2	1 1/2	2	1 1/2	1 1/2	1 1/2	1 1/2	9,000	
26 1/2 Jun 8	44 1/2 Dec 31	40 1/2 May 17	56 1/2 Mar 3	4 % convertible preferred	50	19 1/2	20 1/2	19 1/2	20	19 1/2	19 1/2	18 1/2	19 1/2	100	
22 1/2 Jan 12	32 1/2 Sep 16	30 1/2 Feb 23	35 May 4	Universal-Cyclops Steel Corp	1	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	45 1/2	400	
154 Jan 18	169 1/2 Nov 26	161 1/2 Jan 28	170 Feb 18	Universal Leaf Tobacco com	No par	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	33	33 1/2	900	
18 1/2 Jan 11	32 1/2 Nov 23	28 1/2 Mar 15	31 Jan 7	8 % preferred	100	165 1/2	165 1/2	165 1/2	166 1/2	165 1/2	165 1/2	164 1/2	165	40	
63 1/4 Jan 5	83 1/2 Dec 31	82 1/2 July 18	91 Feb 3	Universal Pictures Co Inc com	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,400	
34 1/2 Jan 21	42 1/2 Dec 31	41 1/2 Mar 14	49 July 18	4 1/4 % preferred	100	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	1,500	
31 1/2 Oct 14	40 1/2 Dec 20	36 1/2 Jan 18	47 1/2 Apr 28	Vanadium Corp of America	1	42 1/2	43 1/4	41 3/4	42 3/4	41 1/2	42 3/4	40 1/2	41 1/2	10,100	
11 1/2 Jan 4	19 1/2 Oct 5	13 1/2 May 13	19 1/4 Mar 7	Van Norman Co	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,700	
28 1/4 Jan 7	32 1/2 Dec 31	32 1/2 Jan 6	38 1/2 Feb 11	Van Raalte Co Inc	10	36 1/2	36 3/4	36 1/2	36 3/4	36 1/2	36 3/4	37	37 1/2	1,100	
5 1/4 Jan 4	7 1/2 May 19	6 1/2 Jan 18	10 1/4 Apr 4	Vertientes-Camaguey Sugar Co	6 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,800	
30 1/2 Jan 8	57 1/2 Dec 3	47 1/2 Mar 15	65 July 21	Vick Chemical Co	2.50	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	1,200	
126 Mar 26	136 Aug 27	130 1/2 May 20	133 1/4 Jan 24	Vicks Shreve & Pacific Ry com	100	130	130	130	130	130	130	130	130	10	
124 1/2 Mar 26	134 July 30	130 Jun 13	133 1/4 Jan 21	5 % noncumulative preferred	100	130	130	130	130	130	130	130	130	12,700	
26 1/2 Jan 4	36 1/2 Dec 30	31 1/2 May 4	37 1/2 Jan 3	Victor Chemical Works common	5	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	5,600	
89 Jan 4	95 1/2 May 26	91 Feb 2	94 Jan 11	3 1/2 % preferred	100	91	92 1/2	91	92 1/2	90 1/2	91 1/2	90	91 1/2	500	
20 Jan 4	48 1/2 Oct 11	43 1/2 Jan 27	48 1/2 Apr 7	Va-Carolina Chemical com	No par	43 1/2	44	42 3/4	43 1/2	43 1/4	44 1/2	43	43 1/2	5,800	
123 Jan 4	152 1/2 Aug 30	133 Jan 3	146 1/2 Apr 7	6 % div partic preferred	100	136 1/2	138 1/2	136 1/2	139	136 1/2	139	136	136 1/2	70	
27 Jan 11	33 1/2 Dec 28	33 Jan 3	41 1/2 July 28	Virginia Elec & Power Co com	10	39 1/2	40 1/2	40	41 1/4	40 1/2	41 1/4	40 1/2	41 1/4	1,400	
112 1/2 Jun 2	116 Oct 28	114 Jan 8	117 1/2 Jun 13	\$5 preferred	100	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	2,800	
99 Jul 19	104 1/2 Nov 10	101 Jan 21	103 Feb 13	\$4.04 dividend preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	2,500	
101 1/4 Jan 19	107 Nov 9	101 Feb 16	106 May 23	\$4.20 dividend preferred	100	104 1/2	106	106	106	105 1/2	107	105 1/2	107	500	
25 1/2 Jan 4	30 1/2 Dec 31	30 Jan 11	33 May 6	Virginian Ry Co common	25	43 1/2	44	43 1/2	44	43 1/2	44	43 1/2	44	1,400	
25 1/2 Jan 4	30 1/2 Dec 31	30 Jan 11	33 May 6	6 % preferred	25	31 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32	32 1/2	2,800	
57 Mar 17	71 1/2 May 19	68 Jan 3	90 1/2 Mar 3	Visking Corp (The)	5	82	82 1/2	82 1/2	82 1/2	81 1/2	82	81	82	2,500	
13 May 17	16 1/2 Dec 31	15 1/2 Jan 18	18 1/2 Mar 23	Vulcan Detinning Co common	10	17	17 1/2	17	17 1/2	17	17 1/2	16 1/2	17 1/2	500	
26 1/2 Apr 6	30 Oct 21	28 1/2 Apr 8	31 1/2 Feb 24	7 % preferred	20	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	29 1/2	30	30	
60 Mar 26	76 Dec 23	74 1/2 Jan 18	85 1/2 Mar 25	Wabash RR 4 1/2 % preferred	100	81	81	81	81	81	81	81	81	900	
11 1/2 Aug 2	13 Mar 3	12 1/2 Jan 3	14 1/2 Mar 7	Waldorf System	No par	13 1/2	13 1/2	13 1/2	14	14	14	13 1/2	14	2,300	
24 Jun 3	27 1/2 Dec 31	27 1/2 Jan 3	31 1/2 May 9	Walgreen Co	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	14,300	
51 Jan 5	72 Dec 9	66 1/2 Apr 27	76 1/2 Jul 28	Walker (Hiram) G & W	No par	74 1/2	75	75	76	76	76 1/2	76 1/2	76 1/2	2,300	
5 1/4 Jan 4	8 1/2 Dec 6	7 1/2 Jan 6	14 1/2 Apr 15	Walworth Co	2.50	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	16,100	
19 1/2 May 4	27 1/2 Dec 10	16 1/2 Jun 22	24 1/2 Jan 3	Ward Baking Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	7,600	
100 1/4 Aug 5	105 1/2 Dec 30	101 1/2 Jan 21	105 Jan 3	5 1/2 % preferred	100	102 1/2	102 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	80	
9 Jan 19	12 1/2 July 15	10 1/2 Jan 6	13 1/2 Jun 3	Wardell Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,100	
13 1/2 Jan 19	21 1/2 Sep 20	18 1/2 Jan 14	21 1/2 Jan 17	Warner Bros Pictures Inc	5	19 1/2	20	19 1/2	2						



# Bond Record «» New York Stock Exchange

## FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1954				Range since Jan. 1				GOVERNMENT BONDS				Monday				Tuesday				Wednesday				Thursday				Friday				Sales for the Week Bonds (\$)
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE				July 25		July 26		July 27		July 28		July 29		July 29		July 29								
				103.28	Jan 10	108.28	Jan 10	Treasury 3 1/4s	1978-1983	*105.4	105.12	*105	105.8	*104.28	105.4	*104.26	105	*104.16	104.24													
								Treasury 3s	1985	*99.24	99.28	*99.20	99.24	*99.14	99.18	*99.14	99.18	*99.04	99.8	*99.04	99.8											
								Treasury 2 3/4s	1956-1959	*101.14	101.18	*101.12	101.16	*101.12	101.16	*101.12	101.16	*101.10	101.16	*101.10	101.16	*101.10	101.16									
								Treasury 2 1/2s	1961	*99.8	99.12	*99.8	99.12	*99.12	99.16	*99.10	99.14	*99.10	99.14	*99.04	99.8	*99.04	99.8									
108	Feb 19	108	Feb 19					Treasury 2 1/4s	1958-1963	*102.24	103	*102.20	102.28	*102.20	102.28	*102.20	102.28	*102.20	102.28	*102.16	102.24	*102.16	102.24									
								Treasury 2 3/4s	1960-1965	*104.4	104.12	*104	104.8	*104	104.8	*104	104.8	*104	104.8	*103.28	104	*103.28	104									
								Treasury 2 1/2s	1956-1958	*100.4	100.6	*100.3	100.5	*100.3	100.5	*100.2	100.4	*100.1	100.3	*100.1	100.3											
								Treasury 2 3/4s	Dec 15 1958	*99.23	99.25	*99.22	99.24	*99.21	99.23	*99.21	99.23	*99.17	99.19	*99.17	99.19											
				100.4	Feb 1	100.4	Feb 1	Treasury 2 1/2s	1961	*97.24	97.28	*97.26	97.30	*97.26	97.30	*97.26	97.30	*97.18	97.22	*97.18	97.22											
								Treasury 2 1/2s	1962-1967	*99.6	99.10	*99.6	96.12	*99.6	96.12	*99.6	96.12	*99.6	96.12	*99.6	96.12											
								Treasury 2 1/2s	Aug 15 1963	*97	97.4	*97.2	97.6	*97	97.4	*97	97.4	*97	97.4	*97	97.4											
								Treasury 2 1/2s	1963-1968	*95.6	95.10	*95.8	95.12	*95.8	95.12	*95.8	95.12	*95.8	95.12	*95.8	95.12											
								Treasury 2 1/2s	June 1964-1969	*94.18	94.22	*94.20	94.24	*94.20	94.24	*94.20	94.24	*94.20	94.24	*94.16	94.20	*94.16	94.20									
100.12	Aug 25	100.12	Aug 25					Treasury 2 1/2s	Dec 1964-1969	*94.18	94.22	*94.20	94.24	*94.14	94.18	*94.20	94.24	*94.14	94.18	*94.20	94.24	*94.14	94.18									
98.29	Feb 15	100.22	July 29					Treasury 2 1/2s	1965-1970	*94.12	94.16	*94.12	94.16	*94.20	94.24	*94.16	94.20	*94.10	94.14	*94.10	94.14	*94.10	94.14									
								Treasury 2 1/2s	1966-1971	*94.4	94.8	*94.6	94.10	*94.10	94.14	*94.10	94.14	*94.10	94.14	*94.10	94.14	*94.10	94.14									
								Treasury 2 1/2s	June 1967-1972	*94.2	94.6	*94.6	94.10	*94.6	94.10	*94.6	94.10	*94.6	94.10	*94.6	94.10	*94.6	94.10									
								Treasury 2 1/2s	Sept 1967-1972	*93.28	94	*94	94.4	*94.2	94.6	*94.4	94.8	*94.4	94.8	*94.4	94.8	*94.4	94.8									
								Treasury 2 1/2s	Dec 1967-1972	*94	94.4	*94.4	94.8	*94.4	94.8	*94.4	94.8	*94.4	94.8	*94.4	94.8	*94.4	94.8									
								Treasury 2 1/2s	1957-1959	*99.6	99.10	*99.6	99.10	*99.6	99.10	*99.6	99.10	*99.6	99.10	*99.6	99.10	*99.6	99.10									
								Treasury 2 1/2s	June 15 1958	*99.15	99.17	*99.14	99.16	*99.14	99.16	*99.14	99.16	*99.13	99.15	*99.11	99.13	*99.11	99.13									
								Treasury 2 1/4s	1956-1959	*98.22	98.24	*98.20	98.22	*98.17	98.19	*98.17	98.19	*98.17	98.19	*98.13	98.15	*98.13	98.15									
99.20	Feb 15	99.20	Feb 15					Treasury 2 1/4s	June 1959-1962	*96.9	96.13	*96.10	96.14	*96.8	96.12	*96.8	96.12	*96.6	96.10	*96.30	96.2	*96.30	96.2									
100.17	Oct 7	100.17	Oct 7					Treasury 2 1/4s	Dec 1959-1962	*96.8	96.12	*96.10	96.14	*96.6	96.10	*96.6	96.10	*96.4	96.8	*96.4	96.8	*96.4	96.8									
								Treasury 2 1/2s	Nov 15 1960	*97	97.4	*97	97.4	*96.30	97.2	*96.30	97.2	*96.30	97.2	*96.30	97.2	*96.30	97.2									
								International Bank for Reconstruction & Development																								
94.8	Jan 7	100.8	Aug 9	98	Apr 20	99.10	Feb 14	25-year 3s	July 15 1972	*98.16	98.24	98.4	98.4	*98.16	98.24	*98.8	98.24	*98.8	98.24	*98.4	98.16	*98.4	98.16				3,000					
93.8	Jan 4	100.8	Aug 12	98	May 25	99.12	Jan 10	25-year 3s	Mar 1 1976	*98	98.16	*98	98.16	*98.8	98.16	*98.8	98.24	*98.8	98.24	*98.8	98.24	*98.8	98.24									
94.24	Jan 6	102.16	Aug 9	101.4	July 28	102.8	Jan 5	30-year 3 1/4s	Oct 1 1981	*101	101.16	*100.24	101.8	*100.24	101.8	*101.4	101.4	*101.4	101.4	*100.16	101	*100.16	101				4,000					
101	Feb 2	102.8	Apr 6	102.4	Jan 26	102.16	Jun 27	23-year 3 1/4s	May 15 1978	*102	102.16	*102	102.16	*101.20	102.8	*101.20	102.8	*101.20	102.4	*101.24	102.8	*101.24	102.8									
102.24	Feb 1	104.12	Mar 10	102.24	Jan 17	103.24	May 25	19-year 3 1/4s	Oct 15 1971	*103	103.16	*103	103.16	*103	103.16	*103	103.16	*103	103.16	*103.8	103.24	*103.8	103.24									
101.16	Jan 13	102.28	Feb 24	100.12	Jan 22	101.4	Mar 7	3-year 3s	Oct 1 1956	*100	100.16	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.12	100.24	*100.12	100.24									
101.20	Feb 1	104.24	July 15	103.12	Feb 7	104	Jan 25	15-year 3 1/4s	Jan 1 1969	*103.16	104	*103.16	104	*103.16	104	*103.16	104	*103.16	104	*103.16	104	*103.16	104									
								15-year 2 1/2s	1959	*99.24	100.4	*99.24	100.4	*99.24	100.4	*99.24	100.4	*99.24	100.4	*99.24	100.8	*99.24	100.8									
								Serial bonds of 1950																								
								2s	due Feb 15 1956	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8	*99.16	100.8									
								2s	due Feb 15 1957	*99	100	*99	100	*99	100	*99	100	*99	100	*99	100	*99	100									
								2s	due Feb 15 1958	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16									
								2s	due Feb 15 1959	*97	98	*97	98	*97	98	*97	98	*97	98	*97	98	*97	98									
								2s	due Feb 15 1960	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16									
								2s	due Feb 15 1961	*96	97	*96	97	*96	97	*96	97	*96	97	*96	97	*96	97									
								2s	due Feb 15 1962	*95	96	*95	96	*95	96	*95	96	*95	96	*95	96	*95	96									



NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 29

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Bonds Sold	Range since Jan. 1			Bonds Sold	Range since Jan. 1		
Cundinamarca (Dept of) 3s 1978	Jan-July	---	56 1/2 56 1/2	9	54 1/2 57		
Czechoslovakia (State) Stamped assented (interest reduced to 2%) extended to 1960	April-Oct	---	*49 53	---	42 1/2 55		
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	---	100 3/4 101 1/2	12	100 3/4 102 3/4		
El Salvador (Republic of) 3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	---	82 1/2 82 1/2	1	77 82 1/2		
3s extl s f dollar bonds Jan 1 1976	Jan-July	---	*75 1/2	---	---		
Estonia (Republic of) 7s 1967	Jan-July	---	*19	---	18 20 1/2		
Frankfurt on Main 6 1/2s 1953	May-Nov	---	*161 1/2	---	128 157 1/2		
German (Federal Republic of) External loan of 1924	---	---	---	---	---		
5 1/2s dollar bonds 1969	April-Oct	108	107 3/4 109	183	80 109		
3s dollar bonds 1972	April-Oct	74 1/2	73 3/4 74 1/2	44	53 75 1/2		
10-year bonds of 1936	---	---	---	---	---		
3s conv & fund issue 1953 due 1963	Jan-July	---	85 1/2 86 1/2	11	65 1/2 86 1/2		
Prussian Conversion 1953 issue	---	---	---	---	---		
4s dollar bonds 1972	Apr-Oct	---	84 1/2 86	38	63 1/2 86 1/2		
International loan of 1930	---	---	---	---	---		
8s dollar bonds 1980	June-Dec	103 3/4	102 1/2 104 1/2	160	69 1/2 104 1/2		
3s dollar bonds 1972	June-Dec	74	73 3/4 74 1/2	71	53 75 1/2		
German (extl) loan 1924 Dawes loan	---	---	---	---	---		
1 1/2s gold bonds 1949	April-Oct	---	*137 1/2	---	102 3/4 136 3/4		
German Govt International (Young loan)	---	---	---	---	---		
5 1/2s loan 1930 due 1965	June-Dec	---	128 1/2 129 1/2	4	90 129 1/2		
Great Consolidated Elec Power	---	---	---	---	---		
1 1/2s 1st & gen mtge 1950	Jan-July	---	*168	---	---		
6 1/2s due 1950 extended to 1960	Jan-July	---	100 1/2 100 1/2	1	100 1/2 102		
Greek Government	---	---	---	---	---		
4 1/2s part paid 1964	May-Nov	31 1/2	31 1/2 32	16	27 1/2 35 1/2		
4 1/2s part paid 1968	Feb-Aug	28 1/2	28 1/2 29 1/2	31	25 1/2 33 1/2		
Hamburg (State of) 6s 1946	April-Oct	---	*145 1/2	---	122 147 1/2		
Heldberg (City of) ext 7 1/2s 1950	Jan-July	---	*209 220	---	178 1/2 209		
Helsingfors (City) external 6 1/2s 1960	April-Oct	---	102 102 1/2	3	98 102 1/2		
Italian (Republic) ext s f 3s 1977	Jan-July	65 1/2	65 1/2 65 1/2	27	58 65 1/2		
Italian Credit Consortium for Public Works	---	---	---	---	---		
30-yr gtd ext s f 3s 1977	Jan-July	63 1/2	63 1/2 64	8	57 66 1/2		
Italian Public 1947	Mar-Sept	---	*118	---	---		
Italian Public Utility Institute	---	---	---	---	---		
30-yr gtd ext s f 3s 1977	Jan-July	66 1/2	66 1/2 66 1/2	23	59 68 1/2		
Italy (Kingdom of) 7s 1951	Jan-July	---	*118	---	118 118		
Japanese (Imperial Govt)	June-Dec	---	*118 120	---	113 1/2 123 1/2		
6 1/2s extl loan of '24 1954	Feb-Aug	---	*175 1/2	---	163 178 1/2		
6 1/2s due 1954 extended to 1964	Feb-Aug	100 1/2	100 1/2 100 1/2	5	93 1/2 101		
5 1/2s extl loan of '30 1965	May-Nov	---	*156 1/2	---	140 1/2 158 1/2		
6 1/2s due 1965 extended to 1975	May-Nov	92 1/2	91 3/4 92 1/2	9	82 94		
Yugoslavia (State Mtge Bank) 7s 1957	April-Oct	23 1/2	23 1/2 24	4	20 1/2 27		
Medellin (Colombia) 6 1/2s 1954	June-Dec	---	92 92	2	86 1/2 92		
30-year 3s s f & bonds 1978	Jan-July	---	*57 1/2	---	54 1/2 59		
Mexican Irrigation	---	---	---	---	---		
1 1/2s assented (1922 agreement) 1943	May-Nov	---	---	---	---		
1 1/2s small 1943	---	---	---	---	---		
New assented (1942 agree'm't) 1968	Jan-July	---	*9 1/2 10 1/2	---	9 1/2 10 1/2		
Small 1968	---	---	---	---	---		
Mexico (Republic of)	---	---	---	---	---		
1 1/2s of 1899 due 1945	Quar-Jan	---	---	---	---		
Large	---	---	---	---	---		
Small	---	---	---	---	---		
1 1/2s assented (1922 agree'm't) 1945	Quar-Jan	---	---	---	---		
Large	---	---	---	---	---		
Small	---	---	---	---	---		
1 1/2s new assented (1942 agree't) 1963	Jan-July	---	17 17	10	16 1/2 17 1/2		
Large	---	---	*16 1/2 17 1/2	---	16 1/2 17 1/2		
Small	---	---	*16 1/2	---	16 1/2 18 1/2		
4 1/2s of 1904 (assented to 1922 agree't)	June-Dec	---	---	---	---		
4 1/2s new assented (1942 agree't) 1968	Jan-July	---	9 1/2 9 1/2	6	9 1/2 10 1/2		
4 1/2s of 1910 (assented to 1922 agree'm't) 1945	Jan-July	---	---	---	---		
Small	---	---	---	---	---		
1 1/2s new assented (1942 agree't) 1963	Jan-July	---	*15 1/2 16 1/2	---	15 1/2 16 1/2		
Small	---	---	15 1/2 15 1/2	40	45 1/2 16 1/2		
1 1/2s Treasury 6s of 1913 (assented to 1922 agree'm't) 1933	Jan-July	---	---	---	---		
Small	---	---	---	---	---		
1 1/2s new assented (1942 agree't) 1963	Jan-July	---	*18 1/2 19	---	17 1/2 18 1/2		
Small	---	---	*17 1/2 18 1/2	---	17 1/2 19		
1 1/2s (City of) 6 1/2s 1952	April-Oct	---	*115	---	112 1/2 120		
Minas Geraes (State)	---	---	---	---	---		
Secured extl sinking fund 6 1/2s 1958	Mar-Sept	---	---	---	58 58		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	*38 1/2 39 1/2	---	38 38 1/2		
Secured ex'l sinking fund 6 1/2s 1959	Mar-Sept	---	---	---	---		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	*38 1/2	---	38 1/2 38 1/2		
Netherlands (Kingdom of) 3 1/2s 1957	May-Nov	---	*100 1/2 101 1/2	---	99 1/2 101 1/2		
Norway (Kingdom of) 4 1/2s 1956	Mar-Sept	---	100 1/2 100 1/2	1	99 1/2 101 1/2		
External sinking fund old 4 1/2s 1965	April-Oct	100	100 100 1/2	16	100 103 1/2		
4 1/2s s f extl loan new 1965	April-Oct	100 1/2	100 1/2 100 1/2	11	100 101		
4 1/2s sinking fund external loan 1963	Feb-Aug	---	99 1/2 99 1/2	15	99 1/2 102 1/2		
3 1/2s sinking fund external 1957	Feb-Aug	99 1/2	99 1/2 99 1/2	9	99 100 1/2		
Municipal Bank extl sink fund 5s 1970	June-Dec	---	*103 1/2	---	102 1/2 103 1/2		
Nuremberg (City of) 6s 1952	Feb-Aug	---	*144 1/2 146	---	128 146		
Oriental Development Co Ltd	---	---	---	---	---		
1 1/2s extl loan (30-yr) 1953	Mar-Sept	---	163 163	1	141 1/2 163		
6s due 1953 extended to 1963	Mar-Sept	---	*92 1/2	---	80 1/2 93 1/2		
5 1/2s extl loan (30-year) 1958	May-Nov	---	*143	---	128 1/2 145		
6 1/2s due 1958 extended to 1968	May-Nov	---	*88 1/2 89 1/2	---	71 1/2 88 1/2		
Pernambuco (State of) 7s 1947	Mar-Sept	---	*59	---	60 60		
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	---	*37	---	36 41		
Peru (Republic of) external 7s 1959	Mar-Sept	---	*77	---	69 77		
Net loan extl s f 6s 1st series 1960	June-Dec	---	78 78	1	68 78		
Net loan extl s f 6s 2nd series 1961	April-Oct	---	*77	---	68 78		
Poland (Republic of) gold 6s 1940	April-Oct	---	*15	---	10 1/2 17		
1 1/2s assented 1958	April-Oct	---	*12 18	---	10 1/2 18 1/2		
1 1/2s stabilization loan sink fund 7s 1947	April-Oct	---	*22 26	---	12 1/2 25 1/2		
1 1/2s assented 1968	April-Oct	---	15 1/2 16 1/2	5	10 18 1/2		
1 1/2s External sinking fund gold 8s 1950	Jan-July	19	19 19	4	11 1/2 24		
1 1/2s assented 1963	Jan-July	---	15 1/2 16	8	10 19		
Porto Alegre (City of)	---	---	---	---	---		
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	---	*39	---	40 1/2 41		
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	---	---	---	40 1/2 41 1/2		
Prussia (Free State) 6 1/2s ('26 loan) 1951	Mar-Sept	---	*101 1/2	---	80 101 1/2		
6s s f gold extl ('27 loan) 1952	Apr-Oct	---	*101 1/2	---	77 101 1/2		
Rhine-Main-Danube 7s 1950	Mar-Sept	---	*164 160	---	141 164		
Rio de Janeiro (City of) 8s 1946	April-Oct	---	*65	---	58 1/2 65		
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	---	*40 1/2 42	---	40 1/2 43 1/2		
1 1/2s External secured 6 1/2s 1953	Feb-Aug	---	*57	---	56 1/2 58 1/2		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	---	38 1/2 38 1/2	1	36 39		
Mio Grande do Sul (State of)	---	---	---	---	---		
1 1/2s external loan of 1921 1946	April-Oct	---	*74	---	75 75		
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	---	*51 52 1/2	---	49 1/2 53		
6s external sinking fund gold 1968	June-Dec	---	62 62	2	62 64		
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	---	*39 1/2 41	---	39 1/2 47		
7 1/2s external loan of 1926 due 1966	May-Nov	---	*60	---	62 63		
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	---	*41 1/2	---	40 1/2 43		
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	---	*39	---	39 41		
Rome (City of) 8 1/2s 1952	April-Oct	---	*115 1/2 120	---	109 1/2 120		
Sao Paulo (City) 8s 1952	May-Nov	---	---	---	---		
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	---	*54 1/2 60 1/2	---	54 59		
For footnotes see page 29.							

Sao Paulo (City) (continued)									
6 1/2s extl secured sinking fund 1957	May-Nov	--	--	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	--	*53	58	--	--	51	60	--
San Paulo (State of) —									
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*	92	--	--	78 1/2	88	--
1 1/2s external 1950	Jan-July	--	*102	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	85	89	4	--	75	89	--
4 1/2s external water loan 1956	Mar-Sept	--	*97 1/2	--	--	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	*80	88	--	--	73	84	--
4 1/2s external dollar loan 1968	Jan-July	--	--	--	--	--	95	98	--
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*	87	--	--	73	88	--
Serbs Croats & Slovenes (Kingdom) —									
4 1/2s secured external 1962	May-Nov	21 1/4	21 1/4	21 1/2	14	--	20 1/4	25	--
4 1/2s series B secured external 1962	May-Nov	20	20	21 1/4	10	--	19 1/2	24 1/2	--
Shinyetsu Electric Power Co Ltd									
1 1/2s 1st mtge s f 1952	June-Dec	--	*160	--	--	--	89 1/2	99 1/2	--
6 1/2s due 1952 extended to 1962	June-Dec	--	96	96	5	--	15	20	--
1 1/2s (Prov of) external 7s 1958	June-Dec	--	*17 1/2	--	--	--	12	12 1/2	17 1/2
4 1/2s assented 1958	June-Dec	--	16	16	2	--	100	101 1/2	--
Sydney County Council 3 1/2s 1957	Jan-July	--	100	100 1/4	13	--	100	101 1/2	--
Taiwan Electric Power Co. Ltd —									
4 1/2s (40-yr) s f 1971	Jan-July	--	*135	--	--	--	127	127	--
6 1/2s due 1971 extended to 1981	Jan-July	--	86	86	5	--	70 1/2	88	--
Tokyo (City of) —									
4 1/2s extl loan of '27 1961	April-Oct	--	*141	--	--	--	131	138	--
6 1/2s due 1961 extended to 1971	April-Oct	--	90 1/2	90 1/2	4	--	72 1/2	92	--
1 1/2s sterling loan of '12 1952	Mar-Sept	--	*85 1/2	--	--	--	78	83	--
1 1/2s With March 1 1952 coupon on	---	--	*85 1/2	--	--	--	77	86	--
Tokyo Electric Light Co Ltd —									
1 1/2s 1st mtge s f ser 1953	June-Dec	--	163	163	3	--	149	163	--
6s 1953 extended to 1963	June-Dec	52 1/2	92 1/2	92 1/2	18	--	81 1/4	94	--
Uruguay (Republic) external 8s 1946 — Feb-Aug									
External sinking fund 6s 1960	May-Nov	--	--	--	--	--	--	--	--
External sinking fund 6s 1964	May-Nov	--	--	--	--	--	--	--	--
3 1/2s-4 1/2s (dollar bond of 1937) —	---	--	--	--	--	--	--	--	--
External readjustment 1979	May-Nov	97	96 1/2	97	9	--	94 1/2	99	--
External conversion 1979	May-Nov	--	*96	98	--	--	96	99 1/2	--
3 1/2s-4 1/2s-4 1/2s external conversion 1978	June-Dec	--	*94 1/2	97	--	--	94	97 1/2	--
4 1/2s-4 1/2s-4 1/2s external readjustments 1978	Feb-Aug	--	100	100	3	--	98	101	--
3 1/2s external readjustment 1984	Jan-July	--	*73 1/2	58	--	--	74	88	--
Valle Del Cauca See Cauca Valley (Dept of)									
Warsaw (City) external 7s 1958 — Feb-Aug									
4 1/2s assented 1958	Feb-Aug	--	*14 1/2	16 1/2	--	--	11 1/2	20	--
Yokohama (City of) 6s of '26 1961	June-Dec	--	*164	--	--	--	140	165 1/2	--
6s due 1961 extended to 1971	June-Dec	--	*94	97	--	--	80 1/2	95 1/2	--



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 29

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
<b>C</b>							
California Electric Power 1st 3s 1976	June-Dec	94 1/2	100	Crucible Steel Co of Am 1st mtg 3 1/2s 1966	May-Nov	98 1/2	100
California Oregon Power 3 1/2s 1974	May-Nov	95 1/2	98 1/2	Cuba Northern Ry			
Canada Southern consol gtd 5s A 1962	April-Oct	106 1/2	107	1st mortgage 4s (1942 series) 1970	June-Dec	36 3/4	40 1/4
Canadian National Ry				Cuba RR			
Guaranteed gold 4 1/2s 1957	Jan-July	106 1/2	106 1/2	1st mortgage 4s June 30 1970	Jan-July	22 3/4	26 1/2
Guaranteed gold 4 1/2s 1956	Feb-Aug	102 1/2	102 1/2	1st mortgage 3s series A 1978	June-Dec	28 1/2	29 1/2
Canadian Pacific Ry				1st lien & ref 4s ser A 1970	June-Dec	26 1/2	30 1/2
4 1/2 consol debenture (perpetual)	Jan-July	107 1/2	108	1st lien & ref 4s ser B 1970	June-Dec	27 1/2	29
Capital Airlines Inc 4s ser A 1960	Mar-Sept	100 1/2	100 1/2				
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104 1/2	104 1/2	<b>D</b>			
Carthage & Adirondack Ry 4s 1961	June-Dec	72 1/2	72 1/2	Dayton Power & Lt 1st mtg 3 1/2s 1975	April-Oct	93 1/2	94 1/2
Case (J. I.) Co 3 1/2s deb 1978	Feb-Aug	94 1/2	94 1/2	1st mortgage 3s 1978	Jan-July		
Celanese Corp 3s debentures 1965	April-Oct	97 1/2	97 1/2	1st mortgage 3s series A 1978	June-Dec		
3 1/2s debentures 1970	Feb-Aug	97 1/2	97 1/2	1st mortgage 3 1/2s 1982	Feb-Aug	101 1/2	104
Celotex Corp 3 1/2s debentures 1980	Feb-Aug	97 1/2	97 1/2	1st mortgage 3s 1984	Mar-Sept	97 1/2	100 1/2
3 1/2s debentures (1947 issue) 1960	Feb-Aug	99 1/2	99 1/2	Dayton Union Ry 3 1/2s series B 1965	June-Dec		
Central Branch U P 1st gtd 4s 1948	June-Dec	115 1/2	117 1/2	Deere & Co 2 1/2s debentures 1965	April-Oct	100 1/2	102 1/2
Central of Georgia Ry				3 1/2s debentures 1977	Jan-July	100 1/2	102 1/2
1st mortgage 4 1/2s series A 1955	Jan-July	99 1/2	99 1/2	Delaware & Hudson 4s extended 1963	May-Nov	103 1/2	105
AGen mortgage 4 1/2s series A Jan 1 2020	May	95 1/2	95 1/2	Delaware Lackawanna & Western RR Co			
AGen mortgage 4 1/2s series B Jan 1 2020	May	86 1/2	87 1/2	New York Lackawanna & Western Div			
Central RR Co of N J 3 1/2s 1987	Jan-July	67 1/2	67 1/2	1st mortgage 4s series C 1973	May-Nov	99 1/2	100
Central New York Power 3s 1974	April-Oct	98 1/2	98 1/2	Income mortgage due 1993	May	82 1/2	87
Central Pacific Ry Co				Morris & Essex Division			
1st and refund 3 1/2s series A 1974	Feb-Aug	100 1/2	100 1/2	Collateral trust 4 1/2s May 1 2042	May-Nov	99 1/2	99 1/2
1st mortgage 3 1/2s series B 1968	Feb-Aug	100 1/2	100 1/2	Pennsylvania Division			
Champion Paper & Fibre deb 3s 1965	Jan-July	98 1/2	98 1/2	1st mtg & coll tr 5s ser A 1985	May-Nov	98 1/2	99
Chesapeake & Ohio Ry				1st mtg & coll tr 4 1/2s ser B 1985	May-Nov	86 1/2	87 1/2
General 4 1/2s 1992	Mar-Sept	123 1/2	124	Delaware Power & Light 3s 1973	April-Oct	99 1/2	100 1/2
Refund and impt M 3 1/2s series D 1996	May-Nov	102 1/2	102 1/2	1st mortgage and coll trust 3 1/2s 1977	June-Dec		
Refund and impt M 3 1/2s series E 1996	Feb-Aug	102 1/2	102 1/2	1st mortgage and coll trust 2 1/2s 1979	Jan-July	94 1/2	
Refund and impt M 3 1/2s series H 1973	June-Dec	105 1/2	105 1/2	1st mtg & coll trust 2 1/2s 1980	Mar-Sept		
R & A div first consol gold 4s 1989	Jan-July	111 1/2	111 1/2	1st mtg & coll tr 3 1/2s 1984	May-Nov		
Second consolidated gold 4s 1989	Jan-July	109 1/2	112 1/2	Denver & Rio Grande Western RR			
Chicago Burlington & Quincy RR				1st mortgage series A (3% fixed	Jan-July	104 1/2	104 1/2
General 4s 1958	Mar-Sept	102 1/2	104	1% contingent interest 1993	Jan-July	101 1/2	102
1st and refunding mortgage 3 1/2s 1985	Feb-Aug	97 1/2	97 1/2	Income mortgage series A (4 1/2%	April	101 1/2	103 1/2
1st and refunding mortgage 2 1/2s 1970	Feb-Aug	97 1/2	97 1/2	contingent interest 2018			
1st & ref mtg 3s 1990	Feb-Aug			Denver & Salt Lake			
				Income mortgage (3% fixed	Jan-July	102 1/2	102 1/2
Chicago & Eastern Ill RR				1% contingent interest 1993	Jan-July	99 1/2	100 1/2
AGeneral mortgage inc conv 5s 1997	April	104 1/2	104 1/2	Detroit Edison 3s series E 1970	June-Dec	93 1/2	93 1/2
1st mortgage 3 1/2s series B 1985	May-Nov	92 1/2	92 1/2	General and refund 2 1/2s series I 1982	May-Sept		
5s income deb Jan 2054	May-Nov	79 1/2	79 1/2	Gen & ref mtg 2 1/2s ser J 1988	Mar-Sept		
Chicago & Erie 1st gold 5s 1982	May-Nov	123 1/2	123 1/2	Gen & ref 3 1/2s ser K 1976	May-Nov	103 1/2	103 1/2
Chicago Great Western 4s ser A 1988	Jan-July	98 1/2	98 1/2	3s convertible debentures 1958	June-Dec	184 1/2	184 1/2
AGeneral inc mtg 4 1/2s Jan 1 2038	April	87 1/2	87 1/2	3 1/2s conv deb 1969	Feb-Aug	143 1/2	144 1/2
Chicago Indianapolis & Louisville Ry				Gen & ref 2 1/2s ser N 1984	Mar-Sept	94 1/2	95 1/2
1st mortgage 4s inc series A Jan 1983	April	77 1/2	79	Gen & ref 3 1/2s series O 1980	May-Nov	101 1/2	101 1/2
2nd mortgage 4 1/2s inc ser A Jan 2003	April	79 1/2	79 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	76 1/2	78
Chicago Indiana & Southern Ry 4s 1956	Jan-July	100 1/2	100 1/2	Second gold 4s 1995	June-Dec	75 1/2	78
Chicago Milwaukee St. Paul & Pacific RR				Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	103 1/2	104 1/2
1st mortgage 4s series A 1994	Jan-July	103 1/2	103 1/2	Detroit Tol & Ironport RR 2 1/2s ser B 1976	Mar-Sept	92 1/2	93
General mortgage 4 1/2s inc ser A Jan 2019	April	93 1/2	93 1/2	Dow Chemical 2 3/4s debentures 1961	May-Nov	95 1/2	99 1/2
4 1/2s conv increased series B Jan 1 2044	April	76 1/2	77 1/2	3s subordinated deb 1982	Jan-July	115 1/2	118 1/2
Chicago & North Western Ry				Duquesne Light Co 2 1/2s 1977	Feb-Aug	94 1/2	95 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999	April	63 1/2	63 1/2	1st mortgage 2 1/2s 1979	April-Oct	94 1/2	95 1/2
1st mortgage 3s series B 1989	Jan-July	76 1/2	78	1st mortgage 2 1/2s 1980	Feb-Aug	94 1/2	95 1/2
Chicago Rock Island & Pacific RR				1st mortgage 3 1/2s 1982	Mar-Sept	105 1/2	106
1st mtg 2 1/2s ser A 1980	Jan-July	92 1/2	98	1st mortgage 3 1/2s 1983	Mar-Sept		
Chicago Terre Haute & Southeastern Ry				1st mortgage 3 1/2s 1984	Jan-July		
1st and refunding mtg 2 1/2s-4 1/2s 1994	Jan-July	84 1/2	82				
Income 2 1/2s-4 1/2s 1994	Jan-July	81 1/2	82	<b>E</b>			
Chicago Union Station				East Tenn Va & Georgia div first 5s 1966	May-Nov	102 1/2	104 1/2
1st mortgage 3 1/2s series F 1963	Jan-July	100 1/2	101	Edison El III (N Y) first conv gold 5s 1995	Jan-July	140 1/2	142
1st mortgage 2 1/2s series G 1963	Jan-July	98 1/2	99	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	99 1/2	103
Chicago & Western Indiana RR Co				El Paso & Southwestern first 5s 1965	April-Oct	111 1/2	113 1/2
1st coll trust mtg 4 1/2s ser A 1982	May-Nov	107 1/2	108 1/2	5s stamped 1965	April-Oct	111 1/2	113 1/2
Cincinnati Gas & Elec 1st mtg 2 1/2s 1975	April-Oct	95 1/2	95 1/2	Erie Railroad Co			
1st mortgage 2 1/2s 1978	Jan-July	99 1/2	100 1/2	General Mtg Inc 4 1/2s ser A Jan 2015	April	81 1/2	82 1/2
Cincinnati Union Terminal				1st consol mortgage 3 1/2s series E 1964	April-Oct	99 1/2	99 1/2
1st mortgage gtd 3 1/2s series E 1969	Feb-Aug	103 1/2	105	1st consol mtg 3 1/2s series F 1980	Jan-July	89 1/2	90
1st mortgage 2 1/2s series G 1974	Feb-Aug	96 1/2	96 1/2	1st consol mtg 3 1/2s series G 2000	Jan-July	87 1/2	87 1/2
O I T Financial Corp 2 1/2s 1969	April-Oct	98 1/2	98 1/2	5s income deb Jan 1 2020	Apr-Oct	83 1/2	83
4s debentures 1960	Jan-July	103 1/2	103 1/2	Ohio Division first mortgage 3 1/2s 1971	Mar-Sept	102 1/2	102
Cities Service Co 3s s f deb 1977	Jan-July	97 1/2	97 1/2				
City Ice & Fuel 2 1/2s debentures 1968	June-Dec	94 1/2	94 1/2	<b>F</b>			
City Investing Co 4s debentures 1961	June-Dec	101 1/2	106	Firestone Tire & Rubber 3s deb 1961	May-Nov	101 1/2	102 1/2
				2 1/2s debentures 1972	Jan-July	102 1/2	102 1/2
				3 1/2s debentures 1977	May-Nov	102 1/2	103 1/2
				Florida East Coast first 4 1/2s 1959	June-Dec	138 1/2	139 1/2
				1st and refunding 5s series A 1974	Mar-Sept	138 1/2	139 1/2
				Fort Worth & Denver Ry Co 4 1/2s 1982	May-Nov	104 1/2	104 1/2
Cleveland Cincinnati Chic & St Louis Ry				<b>G</b>			
General gold 4s 1993	June-Dec	90 1/2	91 1/2	General Dynamics Corp			
General 5s series B 1993	June-Dec	102 1/2	101	3 1/2s convertible debentures 1975	Apr-Oct	105 1/2	106 1/2
Refunding and impt 4 1/2s series E 1977	Jan-July	88 1/2	88 1/2	General Electric Co (Germany)			
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	76 1/2	77	1 1/2s debentures 1945	Jan-July	186 1/2	186
St Louis Division first coll trust 4s 1990	May-Nov	97 1/2	97 1/2	1 1/2s debentures 1940	June-Dec	169 1/2	169
Cleveland Electric Illuminating 3s 1970	Jan-July	100 1/2	100	1 1/2s debentures 1948	May-Nov	162 1/2	162 1/2
1st mortgage 3s 1982	June-Dec	98 1/2	98 1/2	General Foods Corp 3 1/2s deb 1976	Jan-July	103 1/2	103 1/2
1st mortgage 2 1/2s 1945	Mar-Sept	104 1/2	104 1/2	General Motors Acceptance Corp			
1st mortgage 3 1/2s 1984	June-Dec	103 1/2	103 1/2	4s debentures 1958	Jan-July	102 1/2	102 1/2
1st mortgage 3s 1989	May-Nov	99 1/2	99 1/2	3s debentures 1960	Apr-Oct	99 1/2	100 1/2
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	102 1/2	103 1/2	3 1/2s debentures 1961	Mar-Sept	102 1/2	102 1/2
Colorado Fuel & Iron Corp 4 1/2s 1966	June-Dec	137 1/2	143	2 1/2s debentures 1964	Jan-July	97 1/2	97 1/2
Columbia Gas System Inc				3s debentures 1969	Jan-July	97 1/2	97 1/2
3s debentures series A 1976	June-Dec	96 1/2	97 1/2	3 1/2s debentures 1972	Mar-Sept	100 1/2	100 1/2
3s debentures series B 1975	Feb-Aug	97 1/2	97 1/2	General Motors Corp 3 1/2s deb 1979	Jan-July	101 1/2	102 1/2
3 1/2s debentures ser C 1977	April-Oct	102 1/2	102	General Realty & Utilities Corp			
3 1/2s debentures ser D 1979	Jan-July	103 1/2	104	4s conv income debentures 1969	Mar-Sept	96 1/2	98 1/2
3 1/2s subord conv deb 1964	May-Nov	122 1/2	122 1/2	General Shoe Corp 3.30s deb 1980	Mar-Sept	102 1/2	102 1/2
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	101 1/2	101 1/2	Good Hope Steel & Iron Works			
1st mortgage 3 1/2s 1983	May-Nov			1 1/2s s f mortgage 1945	April-Oct	189 1/2	188 1/2
Columbus & Toledo first external 4s 1958	Feb-Aug			Goodrich (B F) Co first mtg 2 1/2s 1948	May-Nov	99 1/2	99 1/2
Commonwealth Edison Co				Grace (W R) & Co 3 1/2s conv sub deb '75	May-Nov	113 1/2	114 1/2
1st mortgage 3s series L 1977	Feb-Aug	98 1/2	98 1/2	Grand Union Company			
1st mortgage 3s series N 1978	June-Dec	98 1/2	98 1/2	3 1/2s conv subord deb 1969	Mar-Sept	129 1/2	129 1/2
3s sinking fund debentures 1999	April-Oct	95 1/2	95 1/2	Great Northern Ry Co			
2 1/2s s f debentures 1999	April-Oct	92 1/2	92 1/2	General 5s series C 1973	Jan-July	123 1/2	123 1/2
				General 4 1/2s series D 1976	Jan-July	116 1/2	116 1/2
Compania Salitrera-See				General mortgage 3 1/2s series N 1980	Jan-July	92 1/2	92 1/2
Anglo-Lautaro Nitrate				General mortgage 3 1/2s series O 2000	Jan-July	92 1/2	92 1/2
Consolidated Edison of New York				General mortgage 2 1/2s series P 1982	Jan-July	87 1/2	87 1/2
1st and refund mtg 2 1/2s ser A 1982	Mar-Sept	92 1/2	93	General mortgage 2 1/2s series Q 2010	Jan-July	79 1/2	82 1/2
1st and refund mtg 2 1/2s ser B 1977	April-Oct	92 1/2	92 1/2	General mortgage 2 1/2s series R 1961	Jan-July	96 1/2	96 1/2
1st and refund mtg 2 1/2s ser C 1972	June-Dec	95 1/2	95 1/2	AGreen Bay & West debentures etfs A	Feb	75 1/2	80
1st and refunding 3s series D 1972	May-Nov	99 1/2	100	1st mortgage 3 1/2s 1978	April-Oct	99 1/2	99 1/2
1st and refund mtg 3s series E 1979	Jan-July	98 1/2	98 1/2	3s debentures 1969	Jan-July	99 1/2	99 1/2
1st and refund mtg 3s ser F 1981	Feb-Aug	99 1/2	99 1/2	1st mortgage 2 1/2s 1978	June-Dec		
1st & ref M 3 1/2s ser G 1982	Mar-Sept	100 1/2	101	1st mortgage 2 1/2s 1980	June-Dec		
1st & ref M 3 1/2s ser H 1982	Feb-Aug	102 1/2	102 1/2	1st mortgage 3 1/2s 1981	May-Nov	99 1/2	99 1/2
1st & ref M 3 1/2s series I 1983	Jan-July	105 1/2	105 1/2	1st mortgage 3 1/2s 1982	June-Dec		
1st & ref M 3 1/2s ser J 1984	Jan-July	102 1/2	102 1/2	1st mortgage 3 1/2s 1983	June-Dec		
3s convertible debentures 1963	June-Dec	180 1/2	198				
Consolidated Gas El & Power (Balt)				<b>H</b>			



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 29

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
Low High				Low High			
<b>I</b>				<b>J</b>			
Illinois Bell Telephone 2 3/4 series A 1981	Jan-July	92 3/4	92 3/4 93	11	92 3/4	95 1/4	
First mortgage 3 1/2 series B 1978	June-Dec	99	99 99	2	92 3/4	101 1/4	
Illinois Central RR—							
Consol mortgage 4 1/2-3 3/4 ser A 1979	May-Nov		*101 1/2 102		102	102 1/2	
Consol mortgage 5 1/2-3 3/4 series B 1979	May-Nov		*101 1/2		101 1/2	101 1/2	
Consol mortgage 3 3/4 series C 1974	May-Nov		104		105		
Cons mtge 3 3/4 series F 1984	Jan-July		*102 1/2 103 3/4		103	103	
1st mtge 3 3/4 ser G 1980	Feb-Aug		96 97 1/2	9	96	101 1/2	
1st mtge 3 3/4 ser H 1989	Mar-Sept	101	101 101 1/2	14	100 1/2	103 3/4	
3 1/2 s f debentures 1980	Jan-July		*99 3/4		100	100	
Refunding 4s 1955	May-Nov		100 1/2 100 3/4	1	100 1/2	101 1/2	
Refunding 5s 1955	May-Nov		100 1/2 100 3/4	6	100 1/2	102 1/2	
Illinois Terminal Ry 4s series A 1970	Jan-July		*100 1/2 101 1/2		98	101	
Illisder Steel Corp 6s 1948	Feb-Aug		*165 1/2 170		147	166 1/2	
Indianapolis Union Ry Co—							
Refunding and imp 2 1/2 series C 1986	June-Dec		*88 1/2 95		128	149	
Inland Steel Co 3 1/4 s deb 1972	Mar-Sept		143 1/2 145	19	100 1/2	102	
1st mortgage 3 3/4 series I 1982	Mar-Sept		*102				
International Great Northern RR—							
ΔFirst 6s series A 1952	Jan-July	127	127 127	16	122 1/2	128 1/4	
ΔAdjustment 6s series A July 1952	April-Oct		123 1/2 123 1/2	2	102	127 1/2	
ΔFirst 5s series B 1956	Jan-July		121 1/2 121 1/2	8	116 1/2	122 1/4	
ΔFirst gold 5s series C 1956	Jan-July		*121 1/2 121 1/2		116 1/2	121 1/4	
International Minerals & Chemical Corp—							
3 1/2s conv subord deb 1977	Jan-July		109 3/4 109 3/4	27	106 1/2	110 3/4	
Inter Rys Central America 1st 5s B 1972	May-Nov		*98		98	100	
Interstate Oil Pipe Line Co—							
3 1/2 s f debentures series A 1977	Mar-Sept				100	103 1/4	
Interstate Power Co—							
1st mortgage 3 3/4 1978	Jan-July		*103 3/4		103 3/4	104	
1st mortgage 3s 1980	Jan-July						
<b>K</b>				<b>L</b>			
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	100	99 1/2 100	15	95 1/2	100	
Jersey Central Power & Light 2 3/4 1978	Mar-Sept		92 3/4 92 3/4	2	92 1/2	98 1/2	
Joy Manufacturing 3 3/4 s deb 1975	Mar-Sept		*101 1/4 102		101 1/2	101 1/2	
<b>M</b>				<b>N</b>			
Kanawha & Mich 1st mtge 4s 1990	April-Oct		*86 1/2		86 1/2	88	
Kansas City Power & Light 2 3/4 1976	June-Dec		*94 95 1/4		94 1/4	98 3/4	
1st mortgage 2 3/4 1978	June-Dec				96 3/4	96 3/4	
1st mortgage 2 3/4 1980	June-Dec		*93 94 1/2				
Kansas City Southern Ry Co—							
1st mtge 3 3/4 series C 1984	June-Dec	100	100 100 3/4	7	99 3/4	101 1/4	
Kansas City Terminal Ry 2 3/4 1974	April-Oct		*95 97		96	98	
Kentucky Central 1st mtge 4s 1987	Jan-July		*109		110	114	
Kentucky & Indiana Terminal 4 1/2 1961	Jan-July		*61 1/4 64 1/4		61 1/4	64 1/4	
Stamped 1961	Jan-July		99 1/4 99 1/2	5	98 3/4	100	
Plain 1961	Jan-July						
4 1/2 unguaranteed 1981	Jan-July				100 1/2	100 1/2	
Kings County Elec Lt & Power 6s 1997	April-Oct		*180		99 1/2	102 1/4	
Koppers Co 1st mtge 3s 1964	April-Oct		100 100 3/4	13	1 1/2	7	
ΔKreuger & Toll 5s certificates 1959	Mar-Sept		4 5 1/2	69			
<b>O</b>				<b>P</b>			
Lakefront Dock & RR Terminal—							
1st mtge sink fund 3% ser A 1968	June-Dec				86 1/2	93	
Lake Shore & Mich South gold 3 1/2 1997	June-Dec		*85 1/2 89		84	86 1/2	
3 1/2 registered 1997	June-Dec		89 1/2 89 1/2	15	89	92	
Lehigh Coal & Navigation 3 1/2 A 1970	April-Oct						
Lehigh Valley Coal Co—							
1st & ref 5s stamped 1984	Feb-Aug		*65 3/4 73 1/2		71 1/2	76	
1st & ref 5s stamped 1974	Feb-Aug		65 3/4 65 3/4	1	59	59	
Lehigh Valley Harbor Term Ry—							
1st mortgage 5s extended to 1984	Feb-Aug	97	96 3/4 97	11	94	98	
Lehigh Valley Railway Co (N Y)—							
1st mortgage 4 1/2 extended to 1974	Jan-July	92 1/2	92 92 3/4	7	87	95	
Lehigh Valley RR gen consol mtge bds—							
Series A 4s fixed interest 2003	May-Nov		81 1/2 82 1/2	5	73 1/2	82 1/2	
Series B 4 1/2 fixed interest 2003	May-Nov		*84		80	86	
Series C 5s fixed interest 2003	May-Nov		88 1/2 88 1/2	1	84	88 1/2	
ΔSeries D 4s contingent interest 2003	May		72 1/2 73	30	66 1/2	74	
ΔSeries E 4 1/2 contingent interest 2003	May		78 78	6	72 1/2	84	
ΔSeries F 5s contingent interest 2003	May		82 1/2 82 1/2	3	79	88	
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct		98 1/2 99	4	96	99	
Lexington & Eastern Ry first 5s 1965	April-Oct		110 110	3	110	116 1/2	
Little Miami general 4s series 1962	May-Nov		*99 103 3/4		99	101	
Lockheed Aircraft Corp—							
3 7/8 subord debentures 1980	May-Nov	105 1/4	105 106	444	104 1/4	110 1/4	
ΔLombard Electric 7s series A 1952	June-Dec		*115				
Long Island Lighting Co 3 3/4 ser D 1976	June-Dec		*104 1/4		103	104 1/4	
Lorillard (P) Co 3s debentures 1963	April-Oct		*98 99		99	100 1/2	
3s debentures 1976	Mar-Sept		*101		98	99 1/2	
3 3/4 debentures 1978	April-Oct	103 3/4	103 1/2 103 3/4	3	102	104 1/4	
Louisville & Nashville RR—							
First & refund mtg 3 3/4 ser F 2003	April-Oct		99 3/4 99 3/4	5	98 1/2	101 1/4	
First & refund mtge 2 3/4 ser G 2003	April-Oct		*87		86 3/4	88 3/4	
First & refund mtge 3 3/4 ser H 2003	April-Oct		*103 3/4		103 1/2	104 1/4	
First & refund mtge 3 3/4 ser I 2003	April-Oct		*100		98 1/2	101	
St Louis Div second gold 3s 1980	Mar-Sept		*93 1/2 99		93 1/2	95 1/2	
Louisville Gas & Elec 1st mtge 2 3/4 1979	May-Nov		*97		94 1/2	96	
1st mtge 3 3/4 1982	Feb-Aug		*100				
1st mtge 3 3/4 1984	Feb-Aug						
<b>N</b>				<b>O</b>			
Macy (R H) & Co 2 3/4 debentures 1972	May-Nov				98 1/2	98 1/2	
Maine Central RR 5 1/2 1978	Feb-Aug		*103 104 1/2		101 1/4	104	
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov	88	87 88	23	87	88 3/4	
Manila RR (Southern Lines) 4s 1959	May-Nov		*70 73		70 1/2	73	
May Dept Stores 2 3/4 debentures 1972	Jan-July		*97		94 1/2	97 1/2	
3 1/4 s f debentures 1978	Feb-Aug				102	102	
3 1/4 s f debentures 1980	Mar-Sept				102	103 1/4	
McKesson & Robbins 3 1/2 deb 1973	Mar-Sept		*103		97	98	
Mead Corp first mortgage 3s 1966	June-Dec				97 1/2	98 1/2	
Metropolitan Edison first mtge 2 3/4 1974	May-Nov		*95 96 1/2		95	98 1/2	
First mortgage 2 3/4 1980	Feb-Aug						
Michigan Bell Telephone Co 3 3/4 1988	April-Oct	99 1/2	99 1/2 99 1/2	3	99 1/2	102 1/2	
Michigan Central RR 4 1/2 series C 1979	Jan-July	102 3/4	102 3/4 102 3/4	1	102	103 1/4	
Michigan Cons Gas first mtge 3 3/4 1969	Mar-Sept		103 3/4 104	22	102 3/4	106 1/4	
First mortgage 2 3/4 1969	Mar-Sept						
First mortgage 3 3/4 1969	Mar-Sept		*100 101 3/4				
3 3/4 sinking fund debentures 1967	Jan-July		*102 3/4		102	103 3/4	
Minnesota Mining & Mfg 2 3/4 1967	April-Oct		*99 3/4		99 3/4	100	
Minn St Paul & Sault Ste Marie—							
First mortgage 4 1/2 inc series A Jan 1971	May		*90 1/4 92		88	93	
ΔGeneral mortgage 4 1/2 inc ser A Jan 1991	May	65	64 1/2 66 3/4	24	62 1/2	69 1/2	
Missouri-Kansas & Texas first 4s 1990	May-Dec		97 1/2 98 1/4	11	94	99 1/2	
Missouri-Kansas-Texas RR—							
Prior lien 5s series A 1962	Jan-July	103 3/4	103 3/4 103 3/4	21	101 3/4	105 3/4	
40-year 4s series B 1962	Jan-July	99 1/2	99 1/2 99 1/2	11	98 1/2	100	
Prior lien 4 1/2 series D 1978	Jan-July	99 1/2	99 1/2 99 1/2	1	98 3/4	100 1/4	
ΔCum adjustment 5s ser A Jan 1967	April-Oct	99 1/2	99 1/2 99 1/2	3	84	90 1/2	
Missouri Pacific RR Co—							
ΔFirst and refunding 5s series A 1965	Feb-Aug		94 1/4 94 3/4	12	93	96 1/2	
ΔGeneral 4s 1975	Mar-Sept		135 136	85	119 1/2	139	
ΔFirst and refunding 5s series F 1977	Mar-Sept	94 1/2	94 1/2 95	207	92 1/2	97	
ΔFirst and refunding 5s series G 1978	May-Nov		94 94 3/4	153	92 1/2	97 1/2	
ΔConvertible gold 5 1/2 series A 1949	May-Nov	140	139 1/2 141	95	119	144 1/4	
ΔFirst and refund gold 5s H 1980	April-Oct		94 94 1/2	44	92		



## RANGE FOR WEEK ENDED JULY 29

BONDS		Interest	Friday	Week's Range	Bonds	Range since
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid or Asked	Sold	Jan. 1
			Low	High	No.	Low High
Sunray Oil Corp. 2 3/4% debentures 1966	Jan-July			94 1/2		94 1/2 95
Swift & Co 2 3/4% debentures 1972	Jan-July		94 1/2	95 1/2		94 1/2 96 1/2
2 1/4% debentures 1973	Jan-July			98	1	98 100
T						
Terminal RR Assn of St Louis—						
Refund and Impt M 4s series C 1919	Jan-July		*116	119 1/4		116 1/2 123
Refund and Impt 2 1/2% series D 1985	April-Oct		*94	100		94 97
Texas Corp 3s debentures 1965	May-Nov	101 1/2	101 1/2	101 1/2	24	100 1/2 103
Texas and New Orleans RR—						
First and Refund M 3 1/4% series B 1970	April-Oct		*100	101		99 1/4 101
First and Refund M 3 1/4% series C 1990	April-Oct		*97	97	3	97 100 1/4
Texas & Pacific first gold 5s 2000	June-Dec		*135			134 135 1/2
General and Refund M 3 1/4% ser E 1985	Jan-July	104 1/4	104 1/4	104 1/4	5	104 105 1/4
Texas Pacific-Missouri Pacific—						
Term RR of New Orleans 3 1/4% 1974	Jan-July		*100	101		99 1/4 100
Delta Third Ave Ry first refunding 4s 1960	June-Dec	76 3/4	76 3/4	78	269	68 3/4 86
Delta Adjustment Income 5s Jan 1960	April-Oct	33 3/4	33 3/4	36	219	31 3/4 47 1/4
Tol & Ohio Cent ref and Impt 3 1/4% 1960	June-Dec		99 1/4	99 3/4		98 100
Tri-Continental Corp 2 1/4% debts 1961	Mar-Sept		97	97	1	97 100
U						
Union Electric Co of Missouri 3 1/4% 1971	May-Nov		104 1/4	104 1/4	7	103 106
First mortgage and coll trust 2 3/4% 1975	April-Oct		*93 1/2	95		94 97
3s debentures 1968	May-Nov		*99 1/2	100 1/2		100 1/2 101 1/2
1st mtge & coll tr 2 1/4% 1980	June-Dec					95 1/2 98
1st mtge 3 1/4% 1982	May-Nov		*101	102 1/4		100 3/4 103 1/4
Union Oil of California 2 3/4% debts 1970	June-Dec		97 1/2	97 3/4	17	96 1/2 99 1/4
3s conv debts 1975	Mar-Sept	107 1/4	97	107 1/4	1	104 111 1/4
Union Pacific RR—						
2 1/4% debentures 1976	Feb-Aug		96	96	3	95 1/2 99 1/2
Refunding mortgage 2 1/4% series C 1991	Mar-Sept		86 1/2	87 1/2	10	86 1/2 90 1/2
Union Tank Car 4 1/4% s f debts 1973	April-Oct		*105 1/2			103 1/2 105 1/2
United Biscuit Co of America 2 3/4% 1966	April-Oct		*97 3/4	98 3/4		97 1/2 99
3 1/4% debentures 1977	Mar-Sept		*102 1/4	103 1/4		104 1/4 104 1/4
United Gas Corp 2 3/4% 1970	Jan-July		*96	98 1/4		96 98 1/2
1st mtge & coll trust 3 1/4% 1971	Jan-July		*104	104 1/4		103 3/4 105 1/4
1st mtge & coll trust 3 1/4% 1972	Feb-Aug		104	104 1/4	19	103 1/2 105 1/4
4 1/4% s f debts 1972	April-Oct	105 3/4	105 3/4	105 3/4	1	105 106 1/4
3 1/4% sinking fund debentures 1973	Apr-Oct		*102 1/2	103 1/2		102 103 3/4
U S Rubber 2 1/4% debentures 1976	May-Nov	89 1/4	89 1/4	89 1/4	1	89 93
2 1/4% debentures 1987	April-Oct		*92 1/2	98		92 93 3/4
United Steel Works Corp—						
6 1/2% debts series A 1947	Jan-July		170 1/2	170 1/2	1	153 170 1/2
3 1/4% assorted series A 1947	Jan-July		150 1/2	150 1/2	2	135 150 1/2
6 1/2% sinking fund mtge series A 1951	June-Dec	168 3/4	168 3/4	168 3/4	1	152 168 3/4
3 1/4% assorted series A 1951	June-Dec		*151 1/4	159		135 150 1/2
6 1/2% sinking fund mtge series C 1951	June-Dec		*168 3/4			— —
3 1/4% assorted series C 1951	June-Dec		*151 1/4			— —
Participating ctis 4 1/4% 1968	Jan-July		90	90	1	81 90
V						
Vanadium Corp of America—						
3 1/4% conv subord debentures 1969	June-Dec		*—	129		115 1/2 143
Vandalia RR consol gtd 4s series B 1957	May-Nov		*100%			101 1/2 101 1/2
Virginia Electric & Power Co—						
First and refund mtge 2 3/4% ser E 1975	Mar-Sept		*93 1/4	94 1/2		94 1/2 98 1/2
First and refund mtge 3s series F 1978	Mar-Sept		*99 1/2			99 1/2 99 1/2
First and refund mtge 2 3/4% ser G 1979	June-Dec	94 3/4	94 3/4	94 3/4	1	94 3/4 94 3/4
First and ref mtge 2 3/4% ser H 1980	Mar-Sept		*94 1/2			— —
1st mortgage & refund 3 3/4% ser I 1981	June-Dec		103	103	15	102 105 1/2
1st & ref mtge 3 3/4% ser J 1982	April-Oct		*—	102		101 104
Virginia & Southwest first gtd 5s 2003	Jan-July		*109			110 110
First consolidated 5s 1958	April-Oct		*103 1/2			101 104 1/2
Virginian Ry 3s series B 1995	May-Nov		93 3/4	95 1/2	21	93 1/2 96 1/2
First Shen and ref mtge 3 3/4% ser C 1973	April-Oct		100 1/2	101	23	100 1/2 102
W						
Wabash RR Co—						
Gen mtge 4s income series A Jan 1981	April	86	86	86	5	84 3/4 86
Gen mtge income 4 1/4% series B Jan 1991	April		*87 1/2	88 1/2		83 87 1/2
First mortgage 3 1/4% series B 1971	Feb-Nov		96 1/2	96 1/2	1	96 1/2 99 1/4
Walworth Co conv debentures 1 3/4% 1976	May-Nov	88	87	88	42	71 1/2 90
Warren RR first ref gtd gold 3 1/2% 2000	Feb-Aug		67 1/2	68	6	66 1/2 73
Washington Terminal 3 1/2% series A 1970	Feb-Aug		*91			— —
Westchester Lighting Gen mtge 3 3/4% 1967	Jan-July		*103	103 3/4		103 104
General mortgage 3s guaranteed 1979	May-Nov		*97			95 97
West Penn Electric 3 3/4% 1974	May-Nov		102 1/2	102 1/2	3	101 3/4 103 1/2
West Penn Power 3 1/2% series I 1966	Jan-July		*104 1/4	104 1/4		103 1/2 106 1/2
West Shore first 4s guaranteed 2361	Jan-July	75 1/2	75	77	36	68 3/4 78
4s registered 2361	Jan-July	73 1/2	73 1/2	75 1/4	7	67 1/2 76 1/4
Western Maryland Ry 1st 4s ser A 1969	April-Oct	103	102 1/2	103 1/2	27	101 104 1/2
1st mortgage 3 1/2% series C 1979	Apr-Oct		*100 1/2	101 1/2		100 102 1/2
Western Pacific RR Co 3 1/4% ser A 1981	Jan-July		*96 1/2	100		97 1/2 97 1/2
5s income debentures 1984	May		105 1/4	105 1/4	5	103 1/2 107
Western Union Telegraph Co—						
30-year 5s 1960	Mar-Sept	104 1/2	104 1/2	104 1/2	27	103 106 1/2
4 1/4% debentures series A 1980	Jan-July		*102 1/2			100 1/2 105
Westinghouse Electric Corp 2 1/2% 1971	Mar-Sept	94 1/2	94 1/2	94 1/2	2	92 3/4 97 1/2
Westphalia United Elec Power Corp—						
Delta 1st mortgage 6s ser A 1953	Jan-July		173 1/2	173 1/2	2	152 1/4 173 1/2
Wheeling & Lake Erie RR 2 1/4% A 1992	Mar-Sept		*89			90 90
Wheeling Steel 3 1/4% series C 1970	Mar-Sept		*101 1/2	101 1/2	1	101 103 1/2
First mortgage 3 1/4% series D 1967	Jan-July		*100			100 102 1/2
Wilson & Co first mortgage 3s 1958	April-Oct		100 1/2	100 1/2	3	100 101
Winston-Salem S B first 4s 1960	Jan-July		*103 1/4			103 1/4 104 1/2
Winconsin Central RR Co—						
1st mtge 4s series A 2004	Jan-July		81	83	34	81 86 1/2
Gen mtge 4 1/2% inc ser A Jan 1 2029	May		87 1/4	87 1/4	1	74 87
Winconsin Electric Power 2 1/2% 1976	June-Dec		*—	92 1/2		92 95
First mortgage 2 1/2% 1979	Mar-Sept		*94 1/2	96		— —
Winconsin Public Service 3 1/4% 1971	Jan-July		*—	101 1/4		100 1/2 103 1/2
Y						
Yonkers Electric Light & Power 2 1/2% 1976	Jan-July					93 93 1/2
A deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.						
*Negotiability impaired by maturity.						
†Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.						
*Friday's bid and asked prices; no sales being transacted during current week.						
Δ Bonds selling flat.						

RANGE FOR WEEK ENDED JULY 29

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Acme Aluminum Alloys	1	6 1/2	1,500	Air Associates Inc (N J)	1	9	2,600
Acme Wire Co common	10	29	400	Air Way Industries Inc	3	16	1,900
Adams Hat Stores Inc	1	7 1/2	600	Airfleets Inc	1	22 1/2	500
Aero Supply Manufacturing	1	4	2,400	Ajax Petroleum Ltd	50c	7 1/2	10,700
Aerogrip Corporation	1	13 1/2	1,800	Alabama Gas Corp	2	36 1/2	8,700
Agnew Surpass Shoe Stores	5	13 1/2	3,400	Alabama Great Southern	50	102 1/2	150
Ainsworth Manufacturing common	5	13 1/2	3,400	Alabama Power 4.20% preferred	100	100	100

For footnotes see page 33.



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 29

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range since Jan 1		Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold		Range since Jan 1	
Low	High	Low	High	Low	High	No.	Low	High	Low	High	Low	High	Low	High	Low	High	No.	Low	High
I																			
Illinois Bell Telephone 2 3/4s series A 1981 Jan-July 92 3/4 92 3/4 93 11 92 3/4 95 1/4																			
First mortgage 3s series B 1978 June-Dec 99 99 99 12 98 3/4 101 1/4																			
Illinois Central RR—																			
Consol mortgage 4 3/4s-3 3/4s ser A 1979 May-Nov 101 1/4 102 102 102 102 102																			
Consol mortgage 5 3/4s-3 3/4s series B 1979 May-Nov 101 1/4 102 102 102 102 102																			
Consol mortgage 3 3/4s series C 1974 May-Nov 101 1/4 102 102 102 102 102																			
Consol mgt 2 3/4s series F 1984 Jan-July 102 1/4 103 103 103 103 103																			
1st mgt 3 3/4s ser G 1980 Feb-Aug 96 97 97 9 96 101 1/2																			
1st mgt 3 3/4s ser H 1989 Mar-Sept 101 101 101 14 100 102 1/2																			
3 3/4s s f debentures 1980 Jan-July 99 99 100 100 100																			
Refunding 4s 1955 May-Nov 100 100 100 1 100 101 1/2																			
Refunding 5s 1955 May-Nov 100 100 100 6 100 102 1/2																			
T. & N. Terminal Ry 4s series A 1970 Jan-July 100 100 101 101 101																			
U.S. Steel Corp 6s 1948 Feb-Aug 100 100 101 101 101																			
Indianapolis Union Ry Co—																			
Refunding and imp 2 1/2s series C 1986 June-Dec 98 98 99 19 128 149																			
Inland Steel Co 3 1/4s deb 1972 Mar-Sept 143 143 145 100 100 102																			
1st mortgage 3.20s series I 1982 Mar-Sept 100 100 102 102 102																			
International Great Northern RR—																			
1st 6s series A 1952 Jan-July 127 127 127 16 123 128 1/4																			
2nd 6s series A 1952 Jan-July 127 127 127 2 102 127 1/2																			
4th 6s series B 1956 Jan-July 121 121 121 8 116 122 1/4																			
1st 6s series C 1956 Jan-July 121 121 121 8 116 122 1/4																			
International Minerals & Chemical Corp—																			
2 1/2s conv subord deb 1977 Jan-July 109 109 109 27 108 110 3/4																			
Inter Rva Central America 1st 5s B 1972 May-Nov 98 98 100 98 100																			
Interstate Oil Pipe Line Co—																			
3 3/4s s f debentures series A 1977 Mar-Sept 100 100 103 103 104																			
1st mortgage 3 3/4s 1978 Jan-July 100 100 103 103 104																			
1st mortgage 3s 1980 Jan-July 100 100 103 103 104																			
J																			
Jamestown Franklin & Clear 1st 4s 1959 June-Dec 100 99 100 15 95 100																			
Jersey Central Power & Light 2 3/4s 1976 Mar-Sept 92 3/4 92 3/4 2 92 98 1/2																			
Joy Manufacturing 3 3/4s deb 1975 Mar-Sept 101 1/4 102 102 101 101 1/2																			
K																			
Kansas & Mich 1st mtg 4s 1990 April-Oct 86 1/2 86 1/2 88 88 88																			
Kansas City Power & Light 2 3/4s 1976 June-Dec 94 94 95 94 98 3/4																			
1st mortgage 2 3/4s 1978 June-Dec 93 93 94 93 96 3/4																			
1st mortgage 2 3/4s 1980 June-Dec 93 93 94 93 96 3/4																			
Kansas City Southern Ry Co—																			
1st mtg 3 3/4s series C 1984 June-Dec 100 100 100 7 99 101 1/2																			
Kansas City Terminal Ry 2 3/4s 1974 April-Oct 95 95 97 96 98																			
Kentucky Central 1st mtg 4s 1987 Jan-July 109 109 110 110 114																			
Kentucky & Indiana Terminal 4 1/2s 1961 Jan-July 61 1/4 64 1/4 61 64 64																			
Stamped 1961 Jan-July 99 1/4 99 1/2 5 98 100																			
Plain 1961 Jan-July 100 100 100 100 100																			
4 1/2s unguaranteed 1961 Jan-July 100 100 100 13 99 102 1/2																			
Kane County Elec Lt & Power 6s 1997 April-Oct 100 100 100 13 99 102 1/2																			
Koppers Co 1st mtg 3s 1964 April-Oct 4 4 5 69 1 7																			
Kreuger & Toll 5s certificates 1959 Mar-Sept 4 5 69 1 7																			
L																			
Lakefront Dock & RR Terminal—																			
1st mtg sink fund 3 3/4s ser A 1968 June-Dec 86 86 88 86 88																			
Lake Shore & Mich South gold 3 3/4s 1997 June-Dec 85 1/2 89 89 89																			
3 1/4s registered 1997 June-Dec 89 89 89 15 89 92																			
Lehigh Coal & Navigation 3 3/4s A 1970 April-Oct 89 89 89 15 89 92																			
Lehigh Valley Coal Co—																			
1st & ref 5s stamped 1964 Feb-Aug 73 73 76 71 76																			
1st & ref 5s stamped 1974 Feb-Aug 65 65 66 59 69																			
Lehigh Valley Harbor Term Ry—																			
1st mortgage 5s extended to 1984 Feb-Aug 97 96 97 11 94 98																			
Lehigh Valley Railway Co (N Y)—																			
1st mortgage 4 1/2s extended to 1974 Jan-July 92 92 92 7 87 95																			
Lehigh Valley RR gen consol mtg bds—																			
Series A 4s fixed interest 2003 May-Nov 81 81 82 5 73 82 1/2																			
Series B 4 1/2s fixed interest 2003 May-Nov 84 84 85 80 86																			
Series C 5s fixed interest 2003 May-Nov 88 1/2 88 1/2 1 84 88 1/2																			
Series D 4 1/2s contingent interest 2003 May 72 72 73 30 66 74																			
Series E 4 1/2s contingent interest 2003 May 78 78 78 6 72 84																			
Series F 5s contingent interest 2003 May 82 82 82 3 79 88																			
Lehigh Valley Terminal Ry 5s ext 1979 April-Oct 98 98 99 4 96 99																			
Lexington & Eastern Ry first 5s 1965 April-Oct 110 110 110 3 110 116 1/2																			
Little Miami general 4s series 1962 May-Nov 99 99 103 99 101																			
Lombard Aircraft Corp—																			
1st subord debentures 1980 May-Nov 105 105																			

For footnotes see page 20



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 29

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High
Phillips Petroleum 2 3/4s debentures 1964.....Feb-Aug	97	97 98 3/4	21	Sunray Oil Corp. 2 3/4s debentures 1966.....Jan-July	---	---	---
3.70s conv deb 1983.....June-Dec	114 3/4	114 1/4 117 3/4	893	Swift & Co 2 3/4s debentures 1972.....Jan-July	---	94 1/2 95 1/4	1
Called on August 5.....	110 3/4	110 1/4 115 3/4	856	2 3/4s debentures 1973.....May-Nov	---	96 5/8	1
Pillsbury Mills Inc 3 7/8s s f deb 1972.....June-Dec	---	101 1/4 101 3/4	15	<b>T</b>			
Pittsburgh Bessemer & Lake Erie 2 3/4s 1966.....June-Dec	---	---	---	Terminal RR Assn of St Louis—	---	---	---
Pittsburgh Cincinnati Chic & St Louis Ry—	---	---	---	Refund and impt M 4s series C 2019.....Jan-July	---	*116 119 1/4	---
Consolidated guaranteed 4s ser G 1957.....May-Nov	---	*102 102 3/4	---	Refund and impt 2 3/4s series D 1985.....April-Oct	---	*34 100	---
Consolidated guaranteed 4s ser H 1960.....Feb-Aug	---	*102 3/4	---	Texas Corp 3s debentures 1965.....May-Nov	101 1/2	101 1/2 101 1/2	24
Consolidated guaranteed 4 1/2s ser I 1963.....Feb-Aug	---	*108	---	Texas & New Orleans RR—	---	---	---
Consolidated guaranteed 4 1/2s ser J 1964.....May-Nov	---	*108 3/4	---	First and refund M 3 3/4s series B 1970.....April-Oct	---	*100 101	---
Pittsburgh Cinc Chicago & St Louis RR—	---	---	---	First and refund M 3 3/4s series C 1990.....April-Oct	---	97 97	3
General mortgage 5s series A 1970.....June-Dec	110 3/4	110 110 3/4	6	Texas & Pacific first gold 5s 2000.....June-Dec	---	*135	---
General mortgage 5s series B 1975.....April-Oct	---	110 110 3/4	2	General and refund M 3 3/4s ser E 1985.....Jan-July	104 1/4	104 1/4 104 1/4	5
General mortgage 3 3/4s series E 1975.....April-Oct	---	91 91	8	Texas Pacific-Missouri Pacific—	---	---	---
Pitts Coke & Chem 1st mtge 3 1/2s 1964.....May-Nov	100	100 101 1/2	25	Term RR of New Orleans 3 3/4s 1974.....June-Dec	---	*100 101	---
Pittsburgh Consolidation Coal 3 1/2s 1965.....Jan-July	---	*102	---	Third Ave Ry first refunding 4s 1960.....Jan-July	76 3/4	75 3/4 78	269
Pittsburgh Plate Glass 3s deb 1967.....April-Oct	100 3/4	100 101	13	Adjustment income 5s Jan 1960.....April-Oct	33 3/4	33 3/4 36	219
1st mtge 3 3/4s series A 1984.....Mar-Sept	---	---	---	Tol & Ohio Cent ref and impt 3 3/4s 1960.....June-Dec	---	98 3/4 99 3/4	1
Pittsburgh Youngstown & Ashtabula Ry—	---	---	---	Tri-Continental Corp 2 3/4s deb 1961.....Mar-Sept	---	97 97	1
First general 5s series B 1962.....Feb-Aug	---	*106	---	<b>U</b>			
First general 5s series C 1974.....June-Dec	---	*106	---	Union Electric Co of Missouri 3 3/4s 1971.....May-Nov	---	104 1/2 104 1/2	7
First general 4 1/2s series D 1977.....June-Dec	---	*93 1/2 94 1/4	---	First mortgage and coll trust 2 3/4s 1975.....April-Oct	---	*93 1/2 95	---
Plantation Pipe Line 2 3/4s 1970.....Mar-Sept	---	---	---	3s debentures 1968.....May-Nov	---	*99 1/2 100 3/4	---
Potomac Elec Power 1st mtge 3 3/4s 1977.....Feb-Aug	---	---	---	1st mtge & coll tr 2 3/4s 1980.....June-Dec	---	95 1/2 98	---
First mortgage 3s 1983.....Jan-July	---	*100	---	1st mtge 3 3/4s 1982.....May-Nov	---	*101 102 1/4	---
First mortgage 2 3/4s 1984.....May-Nov	---	---	---	Union Oil of California 2 3/4s deb 1970.....June-Dec	---	97 3/4 97 3/4	1
Providence Terminal 4s 1956.....Mar-Sept	---	*100	---	3s conv deb 1975.....Mar-Sept	107 1/2	107 107 3/4	178
Public Service Electric & Gas Co—	---	---	---	Union Pacific RR—	---	---	---
3s debentures 1963.....May-Nov	---	100 100 3/4	2	2 3/4s debentures 1976.....Feb-Aug	---	96 96	3
First and refunding mortgage 3 3/4s 1968.....Jan-July	---	101 101 1/4	22	Refunding mortgage 2 3/4s series C 1991.....Mar-Sept	---	86 1/2 87 1/2	10
First and refunding mortgage 5s 2037.....Jan-July	---	*140	---	United Tank Car 4 1/4s s f deb 1973.....April-Oct	---	*105 1/2	---
First and refunding mortgage 8s 2037.....June-Dec	---	---	---	United Biscuit Co of America 2 3/4s 1966.....April-Oct	---	*97 3/4 98 3/4	---
First and refunding mortgage 3s 1972.....May-Nov	---	*97 3/4	---	3 3/4s debentures 1977.....Mar-Sept	---	*102 1/2 103 1/4	---
First and refunding mortgage 2 3/4s 1979.....June-Dec	---	*96 96 3/4	---	United Gas Corp 2 3/4s 1970.....Jan-July	---	*96 98 3/4	---
3 3/4s debentures 1972.....June-Dec	---	*102 1/2 102 1/2	8	1st mtge & coll trust 3 3/4s 1971.....Jan-July	---	*104 104 3/4	---
1st and refunding mortgage 3 3/4s 1983.....April-Oct	---	*100 101 1/4	---	1st mtge & coll trust 3 3/4s 1972.....Feb-Aug	---	104 104 3/4	19
<b>Q</b>				4 1/4s s f deb 1972.....April-Oct	105 3/4	105 3/4 105 3/4	1
Quaker Oats 2 3/4s debentures 1964.....Jan-July	---	*99 1/2	---	3 3/4s sinking fund debentures 1973.....April-Oct	---	*102 1/2 103 1/2	---
<b>R</b>				U S Rubber 2 3/4s debentures 1976.....May-Nov	89 1/2	89 1/2 89 1/2	1
Reading Co first & ref 3 3/4s series D 1995.....May-Nov	83 3/4	83 83 3/4	9	2 3/4s debentures 1967.....April-Oct	---	*92 1/2 98	---
Reynolds (R J) Tobacco 3s deb 1973.....April-Oct	---	*98 101 1/4	---	United Steel Works Corp—	---	---	---
Rheinbe Union—	---	---	---	6 1/2s deb series A 1947.....Jan-July	---	170 170 3/4	1
7s sinking fund mortgage 1946.....Jan-July	---	183 183 1/2	7	3 3/4s deb series A 1947.....Jan-July	---	150 150 3/4	2
3 3/4s deb 1946.....Jan-July	---	*160 1/4	---	6 1/2s sinking fund mtge series A 1951.....June-Dec	168 3/4	168 3/4 168 3/4	1
Rhine-Westphalia Elec Power Corp—	---	---	---	3 3/4s deb series A 1951.....June-Dec	---	151 159	---
Δ Direct mtge 7s 1950.....May-Nov	---	*168	---	6 1/2s sinking fund mtge series C 1951.....June-Dec	---	*108 1/2	---
Δ Direct mtge 6s 1952.....May-Nov	---	153 153	3	3 3/4s deb series C 1951.....June-Dec	---	*151 3/4	---
Δ Consol mtge 6s 1955.....Feb-Aug	---	*152 3/4	---	Participating cts 4 3/4s 1968.....Jan-July	---	90 90	1
Δ Consol mtge 6s 1955.....April-Oct	---	*152 1/2 158	---	<b>V</b>			
Rochester Gas & Electric Corp—	---	---	---	Vanadium Corp of America—	---	---	---
General mortgage 4 1/2s series D 1977.....Mar-Sept	---	*120	---	3 3/4s conv subord debentures 1969.....June-Dec	---	*129	---
General mortgage 3 3/4s series J 1969.....Mar-Sept	---	*98 101 1/4	---	Vandalia RR consol gtd 4s series B 1957.....May-Nov	---	*100 1/2	---
<b>S</b>				Virginia Electric & Power Co—	---	---	---
Saguenay Power 3s series A 1971.....Mar-Sept	---	---	---	First and refund mtge 2 3/4s ser E 1975.....Mar-Sept	---	*93 1/2 94 1/2	---
St Lawrence & Adirondack 1st gold 5s 1996.....Jan-July	88	88 88 3/4	3	First and refund mtge 3s series F 1978.....Mar-Sept	---	*99 1/2	---
Second gold 6s 1996.....April-Oct	---	87 1/2 87 1/2	2	First and refund mtge 2 3/4s ser G 1979.....June-Dec	94 3/4	94 3/4 94 3/4	1
St Louis-San Francisco Ry Co—	---	---	---	First and refund mtge 2 3/4s ser H 1980.....Mar-Sept	---	*94 1/2	---
1st mortgage 4s series A 1997.....Jan-July	101	100 1/2 101 1/4	9	1st mortgage & refund 3 3/4s ser I 1981.....June-Dec	---	103 103	15
Δ Second mtge inc 4 1/2s series A Jan 2022.....May	---	97 3/4 98	16	1st & ref mtge 3 3/4s ser J 1982.....April-Oct	---	*102	---
St Louis-Southwestern Ry—	---	---	---	Virginia & Southwest first gtd 5s 2003.....Jan-July	---	*109	---
First 4s bond certificates 1989.....May-Nov	---	*114 115	---	First consolidated 5s 1958.....April-Oct	---	*103 3/4	---
Second 4s inc bond certificates Nov 1989.....Jan-July	---	*107	---	Virginian Ry 3s series B 1996.....May-Nov	---	*93 3/4 95 1/4	21
St Paul & Duluth first cons gold 4s 1968.....June-Dec	---	*100	---	First den and ref mtge 3 3/4s ser C 1973.....April-Oct	---	100 101	23
St Paul Union Depot 3 3/4s B 1971.....April-Oct	---	100 100	2	<b>W</b>			
Scioto V & New England 1st gtd 4s 1989.....May-Nov	---	*113 118	---	Wabash RR Co—	---	---	---
Scott Paper 3s conv deb 1977.....Mar-Sept	---	*250	---	Gen mtge 4s income series A Jan 1981.....April	86	86 86	5
Seaboard Air Line RR Co—	---	---	---	Gen mtge income 4 1/4s series B Jan 1991.....April	---	*87 1/2 88 1/2	---
1st mtge 3s series B 1980.....May-Nov	---	*96	---	First mortgage 3 3/4s series B 1971.....Feb-Nov	---	*96 1/2 96 1/2	1
3 3/4s s f debentures 1977.....Mar-Sept	---	*103	---	Walworth Co conv debentures 3 3/4s 1976.....May-Nov	88	87 88	42
Seagram (Jos E) & Sons 2 3/4s 1966.....June-Dec	---	95 95	12	Warren RR first ref gtd gold 3 3/4s 2000.....Feb-Aug	---	67 1/2 68	6
3s debentures 1974.....June-Dec	---	*99 3/4	---	Washington Terminal 2 3/4s series A 1970.....Feb-Aug	---	*91	---
Service Pipe Line 3.20s s f deb 1982.....April-Oct	---	*102 1/2	---	Westchester Lighting gen mtge 3 3/4s 1967.....Jan-July	---	*103 103 3/4	---
Shell Oil 2 1/2s debentures 1971.....April-Oct	93 3/4	93 3/4 94 1/4	14	General mortgage 3s guaranteed 1979.....May-Nov	---	*97	---
Δ Siemens & Halske 6 1/2s 1951.....Mar-Sept	---	*76 77	---	West Penn Electric 3 3/4s 1974.....May-Nov	---	102 102 3/4	3
Δ Silesian-Amer Corp coll trust 7s 1941.....Feb-Aug	---	*63 82 1/4	---	West Penn Power 3 3/4s series I 1966.....Jan-July	---	*104 104 3/4	---
Sinclair Oil Corp 3 3/4s conv 1983.....Jan-July	130 1/2	129 3/4 133 3/4	285	West Shore first 4s guaranteed 2361.....Jan-July	75 3/4	75 77	36
Skelly Oil 2 1/2s debentures 1965.....Jan-July	---	*97 1/2 98 1/4	---	4s registered 2361.....Jan-July	73 1/2	73 1/2 75 3/4	7
Socony-Vacuum Oil 2 1/2s 1976.....June-Dec	92	92 92	8	Western Maryland Ry 1st 4s ser A 1969.....April-Oct	103	102 103 3/4	27
South & North Ala RR gtd 5s 1963.....April-Oct	---	*110 1/2	---	1st mortgage 3 3/4s series C 1979.....April-Oct	---	*100 101 1/2	---
Southern Bell Telephone & Telegraph Co—	---	---	---	Western Pacific RR Co 3 3/4s ser A 1981.....Jan-July	---	*96 1/2 100	---
3s debentures 1979.....Jan-July	---	*98 100 3/4	---	5s income debentures 1984.....May	---	105 3/4 105 3/4	5
2 3/4s debentures 1985.....Feb-Aug	---	*91 92 3/4	---	Western Union Telegraph Co—	---	---	---
2 3/4s debentures 1987.....Jan-July	---	*91 96 1/2	---	30-year 5s 1960.....Mar-Sept	104 1/2	104 1/2 104 1/2	27
Southern California Edison Co—	---	---	---	4 3/4s debentures series A 1980.....Jan-July	---	*102 1/2	---
3 3/4s convertible debentures 1970.....Jan-July	119	119 119 3/4	269	Westinghouse Electric Corp 2 3/4s 1971.....Mar-Sept	94 1/2	94 1/2 94 1/2	2
Southern Indiana Ry 2 3/4s 1994.....Jan-July	---	*85 87 1/2	---	Westphalia United Elec Power Corp—	---	---	---
Southern Natural Gas Co 4 1/4s conv 1973.....June-Dec	123 3/4	123 3/4 125	177	Δ 1st mortgage 6s ser A 1953.....Jan-July	---	173 173 3/4	2
Southern Pacific Co—	---	---	---	Wheeling & Lake Erie RR 2 3/4s A 1992.....Mar-Sept	---	*89	---
First 4 1/2s (Oregon Lines) A 1977.....Mar-Sept	107 1/4	106 3/4 107 3/4	74	Wheeling Steel 3 3/4s series C 1970.....Mar-Sept	---	*101 101 3/4	1
Gold 4 1/2s 1969.....May-Nov	---	106 1/2 107 1/4	23	First mortgage 3 3/4s series D 1967.....Jan-July	---	*100	---
Gold 4 1/2s 1981.....May-Nov	106 3/4	106 3/4 106 3/4	17	Wilson & Co first mortgage 3s 1958.....April-Oct	---	100 100 3/4	3
San Fran Term 1st mtge 3 3/4s ser A '75.....June-Dec	---	*100 100 1/2	---	Winston-Salem S B first 4s 1960.....Jan-July	---	*103 1/4	---
Southern Pacific RR Co—	---	---	---	Wisconsin Central RR Co—	---	---	---
First Mortgage 2 3/4s series E 1986.....Jan-July	---	*88 88 3/4	---	1st mtge 4s series A 2004.....Jan-July	---	81 83	34
First mortgage 2 3/4s series F 1996.....Jan-July	84 1/4	84 84 3/4	1	Gen mtge 4 1/2s inc ser A Jan 1 2029.....May	---	87 1/4 87 1/4	1
First mortgage 2 3/4s series G 1961.....Jan-July	---	*95 98 3/4	---	Wisconsin Electric Power 2 3/4s 1976.....June-Dec	---	*92 92 3/4	---
Southern Ry first consol gold 5s 1994.....Jan-July	131 1/4	131 1/4 132 3/4	18	First mortgage 2 3/4s 1979.....Mar-Sept	---	*94 1/2 96	---
Devel and general 4s series A 1956.....April-Oct	100 3/4	100 3/4 100 3/4	14	Wisconsin Public Service 3 3/4s 1971.....Jan-July	---	*101 1/4	---
Devel and general 6s series A 1956.....April-Oct	---	101 101 1/4	4	<b>Y</b>			
Devel and general 6 1/2s series A 1956.....April-Oct	---	102 102	2	Yonkers Electric Light & Power 2 3/4s 1976.....Jan-July	---	---	---
Memphis Div first gold 5s 1996.....Jan-July	---	120 120	3	<p>a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.</p> <p>Δ Negotiable impaired by maturity.</p> <p>Δ Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.</p> <p>*Friday's bid and asked prices; no sales being transacted during current week.</p> <p>Δ Bonds selling flat.</p>			

AMERICAN STOCK EXCHANGE  
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 25, 1955, and ending Friday, July 29. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 29

STOCKS American Stock Exchange				STOCKS American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Low High	Low High	Low High	Low High	Low High	Low High	Low High	Low High
Acme Aluminum Alloys.....1	6 1/4	6 6 1/4	1,500	Air Associates Inc (N J).....1	9	8 3/4 10 1/2	2,600
Acme Wire Co common.....10	29	29 30	400	Air Way Industries Inc.....3	16	15 1/2 16 1/2	1,900
Adams Hat Stores Inc.....1	7 1/4	7 3/4	600	Airfleets Inc.....1	---	22 1/2 23 1/2	500
Aero Supply Manufacturing.....1	4	4 4 1/4	2,400	Ajax Petroleum Ltd.....50c	---	13 1/2	10,700
Aerogrip Corporation.....1	---	13 3/4 14 1/4	1,800	Alabama Gas Corp.....2	36 3/4	35 36 3/4	8,700
Agnew Surpass Shoe Stores.....1	---	---	---	Alabama Great Southern.....50	---	---	140
Ainsworth Manufacturing common.....5	13 3/4	13 3/4 13 3/4	3,400	Alabama Power 4.20% preferred.....100	---	102 1/2 102 3/4	150

For footnotes see page 33.



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 29

STOCKS					STOCKS							
American Stock Exchange					American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High			
Alaska Airlines Inc.	1	5 1/2	5 1/2 6 1/2	3,100	5 May	6 3/4 July	Canadian Marconi	1	6 1/2 6 1/2 7	5,900	5 1/2 Mar	9 1/4 Apr
Algemeine Kunstzijde N.V.	1	44 1/2	43 3/4 44 1/2	800	36 3/4 Jan	44 1/2 July	Canadian Petrofina Ltd partic pfd.	10	27 1/2 27 1/2 28 1/2	18,800	17 1/2 Mar	28 1/2 July
Amer dep rcts Amer shares	10c	8 1/2	8 1/2 8 1/2	2,900	5 1/2 Jan	9 1/2 Feb	Canadian Williston Minerals	6c	3 1/2 3 1/2 3 1/2	1,800	3 1/2 Jun	5 1/2 Jan
All American Engineering Co.	10c	7	6 1/2 7 1/4	14,400	4 1/2 Jan	7 1/2 July	Canso Natural Gas Ltd vtc	1	1 1/2 1 1/2 1 1/2	4,200	1 1/2 July	2 1/2 Jan
Allegheny Corp warrants	1	5 1/4	5 1/4 5 1/4	3,600	4 Jan	6 1/2 May	Canso Oil Producers Ltd vtc	1	3 1/2 3 1/2 3 1/2	15,700	2 1/2 July	5 1/2 Jan
Allegheny Airlines Inc.	1	5 1/4	5 1/4 5 1/4	3,600	4 Jan	6 1/2 May	Capital City Products common	5	33 33 33	100	27 1/2 Apr	33 Jun
Alles & Fisher common	1	5 1/4	5 1/4 5 1/4	27,700	4 Mar	5 1/2 Jan	Capital Transit Co.	19.50	9 1/2 9 1/2 9 1/2	3,100	9 1/2 Jun	12 Feb
Allied Artists Pictures Corp.	1	11 1/2	10 1/2 11 1/2	7,700	9 3/4 Mar	11 1/2 July	Carey Baxter & Kennedy Inc.	1	9 1/2 9 1/2 9 1/2	200	8 1/2 Jan	10 1/2 Feb
5 1/2% convertible preferred	10	14 1/4	14 1/4 14 1/4	1,000	13 1/2 July	19 Feb	Carnation Co common	130	128 128 130	300	116 Jan	142 1/2 Jun
Allied Control Co Inc.	1	37 1/4	37 1/4 37 1/2	700	33 1/2 Jan	40 1/4 Feb	Carolina Power & Light \$5 pfd.	1	11 1/2 11 1/2 11 1/2	60	110 1/2 Mar	115 Jan
Allied Internat'l Investing cap stock	1	100	96 97	750	95 Mar	100 1/4 May	Carreras Ltd.	2s 6d	5 1/2 5 1/2 5 1/2	100	5 1/2 Apr	5 1/2 Mar
Allied Products (Mich) common	5	12 1/2	12 1/2 13	600	21 1/2 Jan	24 Mar	Carter (J W) Co common	1	4 1/2 4 1/2 4 1/2	500	3 1/2 Feb	5 1/4 Apr
Aluminum Co of America	100	25 1/2	24 1/2 25 1/2	200	9 1/2 Mar	13 1/2 July	Castle (A M) & Co.	10	17 1/2 16 1/2 17 1/2	1,600	15 1/2 Mar	18 1/2 Jan
3 1/2% cumulative preferred	100	25 1/2	24 1/2 25 1/2	200	6 1/2 Jan	10 1/2 July	Catalin Corp of America	1	9 1/2 8 1/2 9 1/2	13,500	6 1/2 Jan	9 1/2 May
Aluminum Goods Manufacturing	1	31	31 31	50	30 Jan	38 Feb	Cenco Corporation	1	4 1/2 4 1/2 4 1/2	5,500	4 1/2 Jan	6 1/2 Mar
Aluminum Industries common	25c	1 1/4	1 1/4 1 1/4	17,500	1 1/4 Jan	1 1/4 Jan	Central Explorers Ltd.	1	5 1/2 5 1/2 5 1/2	15,600	4 1/2 Jan	7 1/4 Mar
Ambrook Industries Inc.	1	62	62 62	25	50 Jan	62 Jun	Central Illinois Secur Corp.	1	11 1/2 11 1/2 12 1/2	2,100	8 1/2 Mar	12 1/2 July
American Air Filter 5% conv pfd.	15	25 3/4	24 1/2 25 3/4	3,600	17 1/2 Jan	29 July	Conv preference \$1.50 series	1	27 1/2 27 1/2	175	25 1/2 Jan	28 1/2 Jan
American Bantam Car Co common	1	34	34 34	17,500	34 Jan	34 Jan	Central Maine Power Co	100	80 80 80 1/2	20	75 1/2 Feb	81 1/4 Jun
American Beverage common	1	62	62 62	25	50 Jan	62 Jun	3.50% preferred	100	7 1/2 7 1/2 8 1/4	2,000	7 1/2 Feb	8 1/2 Mar
American Book Co	100	24 1/2	24 1/2 24 1/2	100	24 Jan	42 1/2 Jun	Central Ohio Steel Products	1	9 1/2 9 1/2 9 1/2	300	9 1/2 Feb	9 1/2 Mar
American Hard Rubber Co.	25	32 1/2	32 1/2 32 1/2	100	24 Jan	42 1/2 Jun	Central Power & Light 4 1/2 pfd.	100	9 1/2 9 1/2 9 1/2	300	8 1/2 Mar	9 1/2 Apr
American Laundry Machine	20	28 1/2	28 1/2 28 1/2	400	23 1/2 Jan	29 1/2 Apr	Century Electric Co common	10	12 12 12	300	12 Jan	15 1/2 July
American Manufacturing Co com	25	39	39 40	400	32 1/2 Jan	40 July	Century Investors Inc.	2	18 1/2 18 1/2 19	5,100	16 1/2 Jan	22 Feb
American Maracabo Co.	1	36	35 36	275	33 1/2 Jan	37 1/2 Jan	Convertible preference	10	6 1/2 6 1/2 6 1/2	700	5 1/2 Jan	6 1/2 Jan
American Meter Co.	1	39	39 40	400	32 1/2 Jan	40 July	Cessna Aircraft Co common	1	18 1/2 18 1/2 19	5,100	16 1/2 Jan	22 Feb
American Natural Gas Co 6% pfd.	25	36	35 36	275	33 1/2 Jan	37 1/2 Jan	Chamberlin Co of America	2.50	6 1/2 6 1/2 6 1/2	400	5 1/2 Mar	6 1/2 Jan
American Seal-Kap common	25	36	35 36	275	33 1/2 Jan	37 1/2 Jan	Charis Corp common	10	6 1/2 6 1/2 6 1/2	7,800	5 1/2 Mar	6 1/2 Jan
American Thread 5% preferred	5	4 1/4	4 1/4 4 1/4	1,100	4 1/4 Jan	4 1/4 Feb	Charter Oil Co Ltd.	1	1 1/2 1 1/2 1 1/2	7,800	1 1/2 Apr	2 1/2 Jan
American Tractor Corp.	50c	26 1/4	26 1/4 26 1/4	7,000	13 Jan	30 Jan	Cherry-Burrell common	5	14 1/2 14 1/2 14 1/2	1,200	12 1/2 Mar	16 1/2 Mar
American Writing Paper common	5	10 1/2	10 1/2 10 1/2	17,300	9 Apr	11 1/2 Jun	Chesapeake-Ponds Inc.	10	81 1/2 80 1/4 83 1/4	975	75 1/2 Jan	94 1/2 Mar
Amurex Oil Development class A	5	8 1/4	7 1/2 8 1/4	22,700	6 1/2 Jan	9 1/2 Mar	Chicago Rivet & Machine	4	50 50 52 1/2	275	28 Jan	52 1/2 July
Anacon Lead Mines Ltd.	20c	3 1/2	3 1/2 3 1/2	10,300	3 1/2 May	4 1/4 Apr	Chief Consolidated Mining	1	1 1/2 1 1/2 1 1/2	2,700	1 1/2 Jan	1 1/2 Jan
Anchor Post Products	2	14 1/4	13 1/2 14 1/4	800	10 1/2 Jan	15 Mar	Cirby Wire & Cable Corp.	5	24 1/2 22 1/2 24 1/2	7,600	20 1/2 Jan	24 1/2 July
Anglo-Lautaro Nitrate Corp.	2.40	10 1/2	9 1/2 10 1/2	17,300	9 Apr	11 1/2 Jun	City Auto Stamping	5	36 1/2 37 1/2	500	29 1/2 Jan	37 1/2 July
"A" shares	2.40	10 1/2	9 1/2 10 1/2	17,300	9 Apr	11 1/2 Jun	Clark (The) D L Co.	1	14 1/2 14 1/2 15 1/4	300	10 1/4 Mar	15 1/2 July
Angostura-Wuppenman	1	4	4 4 1/2	200	3 1/2 Jan	5 Feb	Clark Controller Co	1	19 18 19 1/2	2,200	17 Mar	21 Apr
Apex-Electric Manufacturing Co.	1	9 1/2	9 1/2 10	1,800	9 1/2 July	13 1/2 Apr	Claroast Manufacturing Co.	1	6 5 6 1/2	2,500	5 1/2 July	8 Mar
Appalachian Elec Power 4 1/2% pfd.	100	109 1/2	109 1/2 109 1/2	140	107 Jan	110 1/2 Apr	Clary Corporation	1	7 1/2 7 1/2 7 1/2	3,300	6 1/2 Jun	9 1/4 Mar
Argus Cameras Inc.	1	26 1/2	25 1/2 26 1/2	4,200	22 1/2 Jan	32 Apr	Claussner Hosiery Co.	5	10 1/2 10 1/2 11 1/2	1,400	9 1/2 Mar	12 1/2 Jan
Arkansas Fuel Oil Corp.	5	30 1/2	30 1/2 30 1/2	8,200	29 1/2 Jan	38 1/2 Apr	Clayton & Lambert Manufacturing	4	37 37 38	2,400	27 1/2 Mar	38 July
Arkansas Louisiana Gas Co.	5	16 1/2	16 1/2 17 1/4	6,700	14 1/2 May	17 1/2 Jan	Club Aluminum Products Co.	1	4 1/2 4 1/2 4 1/2	600	3 1/2 Mar	4 1/2 Jan
Arkansas Power & Light	100	10 1/2	10 1/2 10 1/2	17,300	9 Apr	11 1/2 Jun	Coastal Caribbean Oils vtc	10c	2 1/2 2 1/2 2 1/2	61,300	1 1/2 July	2 1/2 Jan
4 1/2% preferred	100	10 1/2	10 1/2 10 1/2	17,300	9 Apr	11 1/2 Jun	Cockshutt Farm Equipment Co.	1	9 1/2 9 1/2 10 1/2	300	7 1/2 Apr	11 July
Armour & Co warrants	1	6 1/4	6 1/4 6 1/4	3,000	5 1/2 Mar	7 1/2 Jan	Colon Development ordinary	30s	22 22 23 1/2	4,500	14 Jan	24 1/2 Jan
Armstrong Rubber Co class A	1	32	31 1/2 32 1/2	2,000	24 1/2 Mar	34 1/2 Jan	Colonial Airlines	1	22 1/2 22 1/2 23 1/2	4,500	14 Jan	24 1/2 Jan
Aro Equipment Corp.	2.50	34	32 1/2 34	3,900	18 1/2 Jan	34 1/2 Apr	Colonial Sand & Stone Co.	1	7 1/2 6 1/2 7 1/2	5,400	6 1/2 July	9 1/4 Jan
Associate Electric Industries	1	10 1/2	10 1/2 10 1/2	17,300	9 Apr	11 1/2 Jun	Colts Manufacturing Co.	10	15 15 15 1/2	5,500	12 1/2 May	19 Jan
American dep rcts reg.	1	10 1/2	10 1/2 10 1/2	17,300	9 Apr	11 1/2 Jun	Commodore Hotel Inc.	1	16 1/2 16 1/2 16 1/2	800	12 1/2 Feb	18 1/2 Jan
Associated Food Stores Inc.	1	5 1/2	5 1/2 5 1/2	7,200	5 1/2 Jan	8 May	Community Public Service	10	27 26 1/2 27	1,400	22 1/2 Jan	27 July
Associate Laundries of America	1	3 1/4	3 1/4 3 1/4	22,300	1 1/2 Jan	4 1/2 Feb	Compo Shoe Machinery	1	11 11 11 1/2	1,700	9 1/2 Jan	13 1/2 Jan
Associate Tel & Tel.	1	10 1/2	10 1/2 10 1/2	17,300	9 Apr	11 1/2 Jun	Vtc ext to 1956	1	5 5 5 1/2	1,000	4 1/2 May	8 1/2 May
CI A (ex \$43 arrear div paid on	1	10 1/2	10 1/2 10 1/2	17,300	9 Apr	11 1/2 Jun	Vtc ext to 1965	1	24 1/2 23 1/2 25 1/2	4,900	23 1/2 July	31 1/2 Jan
July 1 '53 & \$41 on Dec 22 '53)	1	10 1/2	10 1/2 10 1/2	17,300	9 Apr	11 1/2 Jun	Consolidated Engineering Corp.	50c	13 1/2 13 1/2 13 1/2	3,400	12 1/2 Jan	14 1/2 Jan
Atlantic Coast Fisheries	1	1 1/2	1 1/2 1 1/2	3,400	1 1/2 May	2 1/2 Jan	Consolidated Gas Utilities	1	29 28 1/2 29 1/2	1,000	29 1/2 Mar	40 1/2 Jun
Atlantic Coast Line Co	1	21 1/2	20 1/2 21 1/2	10,700	15 1/2 Jan	24 1/2 Mar	Consolidated Liquidating	1	13 1/2 13 1/2 13 1/2	700	12 Jan	14 1/2 Jan
Atlas Corp warrants	1	11 1/2	11 1/2 11 1/2	2,200	10 1/2 Apr	13 1/2 Jan	Consolidated Mining & Smelt. Ltd.	10	13 1/2 13 1/2 13 1/2	4,200	10 1/2 Mar	13 1/2 Apr
Atlas Plywood Corp	1	4 1/4	4 1/4 4 1/4	3,700	2 1/2 Jan	5 Feb	Continental Air Lines Inc.	1.25	6 1/2 6 1/2 6 1/2	4,000	6 1/2 Jan	9 1/2 Feb
Automatic Steel Products Inc.	1	16	15 1/2 16 1/2	900	14 1/2 Mar	16						



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 29

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High			Low High		Low High
Eastern Sugar Associates—									
Common shares of beneficial int.—1	—	—	—	18½ Jan 20½ Apr	Irving Air Chute—1	6½	6½ 7½	1,300	4½ May 7½ Jan
\$2 preferred—30	—	—	—	21½ Jan 25 May	Israel-American Oil Corp.—10c	1½	1½ 1½	1,500	1½ Apr 2½ Jan
Easy Washing Machine class B—	21	21 21½	5,300	12½ Jan 22½ Jun	Israel-Mediterranean Petrol Corp Inc.—1c	1½	1½ 1½	8,400	1½ July 2½ Jan
Elder Mines Limited—1	—	—	13,900	12½ Jan 22½ Jun	<b>J</b>				
Electric Bond & Share common—5	28½	28½ 28½	14,900	26½ Mar 32 Apr	Jeannette Glass Co common—1	—	4½ 5	3,400	4½ Mar 5½ Feb
ElectroData Corporation—1	1½	1½ 1½	1,500	12 Jan 17½ Apr	Jerry O'Mahoney Inc.—10c	1½	1½ 1½	14,000	1½ Jan 2½ Feb
Electrographic Corp of America—1	—	—	2,600	16½ Jan 20½ July	Jupiter Oils Ltd.—15c	2½	2½ 2½	18,000	1½ Jan 3½ Jun
Electronics Corp of America—1	12½	12½ 13	2,100	11½ May 23 Jan	<b>K</b>				
Empire District Electric 5% pfd.—100	—	105½ 105½	40	102½ Jan 105½ July	Kaiser Motors Corp.—1	4	4 4½	21,900	2½ Jan 5 May
Empire Millwork Corp.—1	7½	7½ 8	700	7½ July 9½ Jan	Kansas Gas & Electric 4½% pfd.—100	—	—	—	103½ Jan 106½ May
Emeco Manufacturing Co.—5	23½	23½ 24	1,500	18½ Apr 26 July	Kawneer Co (Del)—5	17½	17½ 17½	700	16½ July 18½ May
Equity Corp common—10c	4½	4½ 4½	23,900	4½ Jan 5½ Feb	Kennedy's Inc.—5	—	13½ 13½	500	11½ Jan 13½ July
\$2 convertible preferred—1	45½	45½ 46	800	42½ Jan 53½ Feb	Key Co common—5	—	16½ 16½	1,425	11 Jan 16½ Jun
Esquire Inc.—1	1½	1½ 1½	200	4¼ Jan 5¼ Mar	Kidde (Walter) & Co.—2.50	21½	21½ 21½	1,100	20½ Jan 28½ Apr
Eureka Corporation Ltd.—\$1 or 25c	1½	1½ 1½	64,200	1½ Jan 1½ Jan	Kings County Lighting common—5	16	15½ 16	3,000	14½ May 16½ Apr
Warrants—10	15½	15½ 16	35,800	15 July 18½ Mar	4% cumulative preferred—50	—	—	—	38½ Feb 42½ Jun
Eureka Pipe Line common—10	15½	15½ 16	30	15 July 18½ Mar	Kingston Products—1	3½	3½ 3½	2,500	3½ Mar 5½ Feb
<b>F</b>									
Factor (Max) & Co class A—1	8½	8½ 8½	500	7½ Jan 10 Jun	Kio Oil & Development Co.—1	4½	4½ 4½	11,500	2½ Mar 5½ July
Fairchild Camera & Instrument—1	26¼	26¼ 28¼	5,000	23½ July 31½ Feb	Kirkland Lake Co Ltd.—1	—	—	6,200	3½ May 7½ Jan
Fargo Oils Ltd.—25c	2½	2½ 2½	73,600	1½ Jan 3 July	Kleinert (I B) Rubber Co.—10	—	29½ 30	200	19 Jan 30½ July
Federated Petroleum Ltd.—5	5½	5½ 6	7,100	3½ Jan 6½ July	Knott Hotels Corp.—5	20½	20½ 20½	700	19½ Apr 25 Jan
Fire Association (Phila)—10	64½	64 65½	950	61½ Jan 66½ July	Kobacker Stores—7.50	12½	12½ 13½	1,000	11½ Jan 13½ May
Firth Sterling Inc.—2.50	5	4½ 5½	5,700	4½ Mar 6½ Apr	Kropf (The) Forge Co.—33½c	3½	3½ 3½	6,100	2½ Jan 4½ Mar
Fishman (M H) Co Inc.—1	—	10½ 11	300	10 May 11 July	Kroy Oils Ltd.—20c	—	1½ 1½	2,900	1½ Jan 1½ Mar
Fitzsimmons Stores Ltd class A—1	21½	21½ 22½	4,100	20½ Jan 24 Jan	Krueger Brewing Co.—1	—	7½ 7½	600	7 Mar 8½ Jan
Flying Tiger Line Inc.—1	6½	6½ 6½	4,300	5½ Jan 7½ Jan	<b>L</b>				
Ford Motor of Canada—	—	—	—	—	Laclede-Christy Company—5	—	18½ 20	500	14½ Feb 21½ May
Class A non-voting—138½	135	135 139	1,600	102½ Jan 139 July	L'Aiglon Apparel Inc.—1	—	5½ 5½	500	4½ Jan 5½ Mar
Class B voting—140	134	134 140	200	104½ Jan 140 July	Lake Shores Mines Ltd.—1	5½	5½ 5½	3,900	5½ Jan 6½ Jan
Ford Motor Co Ltd.—	—	—	—	—	Lake Foundry Corp.—1	7	6½ 7	3,100	6½ July 9½ Feb
Amer dep rcts ord reg.—£1	7½	7½ 7½	53,300	6½ May 8½ Jun	Lamson Corp of Delaware—5	14	13½ 14½	5,400	12½ Jan 15 Mar
Fort Pitt Brewing Co.—1	3½	3½ 3½	1,300	3½ May 4½ Feb	Lamson & Sessions Co.—10	27½	27½ 28	100	20 Jan 31½ Jan
Fort Pitt Brewing Co.—1	3½	3½ 3½	1,300	3½ May 4½ Feb	La Salle Extension University—5	—	10½ 10½	100	8½ Feb 11½ May
Fox (Peter) Brewing—1.25	5	4½ 5½	8,800	2½ Apr 6½ July	Lear Inc common—50c	8½	8½ 9½	11,500	8½ Jan 13½ Jan
Fueller (Geo A) Co.—5	—	15½ 16½	600	14½ Mar 17½ Jun	Lefcourt Realty common—25c	4½	4 4½	500	3½ Jan 4½ Mar
<b>G</b>									
Gatineau Power Co common—5	—	33½ 34½	1,400	27½ Jan 34½ July	Le Tourneau (R G) Inc.—1	—	—	—	31 May 37½ Jan
5% preferred—100	—	—	—	109½ Apr 113 July	Liberty Fabrics of N Y—1	6½	6½ 6½	600	4½ Jan 8 Apr
Gelman Mfg Co common—1	6½	6½ 7	700	14½ Jan 16 Feb	5% cumulative preferred—10	—	6½ 6½	350	6½ Jan 7½ Mar
General Acceptance Corp.—1	—	—	—	—	Loblav Groceries class A—5	x85½	x85½	250	43½ July 46½ Jan
Warrants—1	—	—	—	—	Class B—	83	83 85½	250	68 Mar 86 Apr
General Alloys Co.—5	2½	2½ 2½	1,700	2½ July 3½ Feb	Locke Steel Chain—5	15	14½ 15	500	13 Jan 16½ Apr
General Builders Supply Corp com.—1	2½	2½ 2½	1,700	2½ Jan 3½ Jan	Lodge & Snipley (The) Co.—1	2½	2½ 2½	600	2 Jun 3½ Mar
5% convertible preferred—25	—	17½ 17½	200	17½ July 19½ May	Longines-Wittnauer Watch Co.—1	—	18½ 18½	100	13½ Mar 20½ Jun
General Electric Co Ltd.—	—	—	—	—	Louisiana Land & Exploration—1	—	84 85½	1,400	70½ May 92½ Jun
American dep rcts ord reg.—£1	42¼	41 42¼	2,500	7½ Mar 10½ July	Lunkenheimer (The) Co.—1	—	37½ 37½	100	28½ Jan 40 May
General Fireproofing common—5	106	106 108	50	108½ Jan 108½ July	Lynch Corp.—2	11½	11½ 12	2,400	11 Jan 14½ Feb
General Outdoor Adv 6% pfd.—100	4½	4½ 4½	2,600	3½ Jan 5½ Jan	<b>M</b>				
General Plywood Corp common—50c	—	—	—	—	Magna Oil Corporation—50c	4½	3½ 4½	4,000	3½ Apr 6 Apr
5% convertible preferred—20	—	—	—	—	Maine Public Service Co.—7	20	19 20	3,100	18½ July 20 May
General Public Service 6% preferred—5	—	—	—	—	Mangel Stores common—1	29½	27 30½	2,000	19 Jan 30 July
General Stores Corporation—1	1½	1 1½	8,600	108½ Apr 111½ Jan	Manischewitz (The B) Co.—1	—	—	—	37½ July 45 Jan
Georgia Power 5% preferred—5	—	—	—	—	Marconi International Marine	—	—	—	—
\$4.60 preferred—1	—	—	—	—	Communication Co Ltd.—£1	11½	11½ 11½	1,400	4½ Jan 4½ Apr
Geritly Mich Corp.—1	3½	3 3½	2,800	3½ Apr 4½ Jan	Massey-Harris-Ferguson Ltd.—1	19½	18½ 19½	2,100	13½ Jan 19½ July
Giant Yellowknife Gold Mines—1	6½	6½ 6½	3,100	6½ May 8½ Jan	Mays (J W) Inc common—1	36½	35 37	9,400	28½ Jan 42½ Feb
Gilbert (A C) common—5	—	10½ 10½	800	9½ Feb 11½ Mar	McDonnell Aircraft Corp.—5	16½	16 18	19,400	25½ Mar 31½ Jan
Gilchrist Co.—1	—	—	—	—	McKee (A G) & Co common—10	25½	25½ 25½	4,600	21½ Feb 26½ Jun
Gladding McBean & Co.—10	29½	29½ 31	1,100	21 Jan 31 July	Mead Johnson & Co.—1	6	5½ 6½	18,100	5½ May 7½ Jan
Glen Alden Corp.—1	16	16 16½	8,300	11½ Jan 17½ Jun	Menasco Mfg Co.—1	9½	8½ 9½	24,100	7½ Feb 10½ Apr
Glenmore Distilleries class B—1	11½	11½ 11½	2,300	11½ Jan 15½ Jan	Merrill Petroleum Ltd.—1	54½	53½ 57½	15,700	27 Jan 59½ Feb
Globe Union Co Inc.—5	20½	20 20½	2,100	30 Jan 23½ Feb	Mesabi Iron Co.—1	—	10½ 10½	100	8½ Jan 13 Feb
Gobel (Adolf) Inc.—1	—	1½ 1½	1,000	1½ Jan 2½ Feb	Michigan Bumper Corp.—1	6	5½ 6	600	5 May 6½ July
Godchaux Sugar class A—5	—	—	—	—	Michigan Steel Tube—2.50	—	13½ 13½	400	11½ Jan 14½ Mar
Class B—5	—	—	—	—	Michigan Sugar Co common—1	—	7½ 7½	400	7½ July 19½ Mar
\$4.50 prior preferred—1	—	—	—	—	6% preferred—10	—	18 18½	700	17½ Mar 17½ Jan
Goldfield Consolidated Mines—1	1½	1½ 1½	26,000	1½ Jan 1½ Jan	Micromatic Hone Corp.—1	13	13 13½	7,200	12½ Jan 14½ Apr
Goodman Manufacturing Co.—50	56	56 57	220	49 Jan 74½ Feb	Middle States Petroleum common—1	—	—	—	—
Gorham Manufacturing common—4	—	28½ 28½	300	28½ Jan 30½ May	Midland Oil Corp \$1 conv preferred—1	—	—	—	—
Graham-Paige Motors 5% conv pfd.—25	9½	9½ 9½	300	7½ Feb 10½ July	Midland Steel Products—	—	29½ 29½	50	26½ Jan 30½ Jun
Grand Rapids Varnish—1	18½	17½ 20½	21,000	13½ Mar 20½ July	\$2 non-cum dividend shares—5	22	21½ 22½	1,100	20½ May 25½ Jun
Gray Manufacturing Co.—5	4½	4 4½	6,000	3½ Jan 5½ Feb	Midvale Co common—50c	8½	8½ 8½	900	6½ Jan 9½ Jun
Great Amer Industries Inc.—10c	—	—	—	—	Mid-West Abrasive—50c	27	26 27½	3,000	24½ July 33 Feb
Great Atlantic & Pacific Tea—	—	—	—	—	Midwest Piping Co.—5	6	5½ 6½	4,700	3½ Mar 6½ July
Non-voting common stock—207	200	224 224	1,375	181 Mar 224 July	Mid-West Refineries—1	—	5½ 5½	1,100	5½ Jan 6½ Feb
7% 1st preferred—100	141	139½ 141	150	133½ Jan 141 July	Miller Wohl Co common—50c	—	36 36	100	34½ Feb 36½ Jun
Great Lakes Oil & Chemical Co.—1	2½	2½ 2½	9,100	2½ Apr 4½ Jan	4½% convertible preferred—50	24½	24½ 25	1,600	17½ Jan 26 July
Great Sweet Grass Oils Ltd.—1	3½	3½ 3½	15,000	2½ May 4½ Jan	Mining Corp of Canada—5	—	107 107	25	103 Jan 107 July
Greer Hydraulics—50c	—	12 12½	700	10½ July 18½ Jan	Minnesota Pwr & Light 5% pfd.—100	—	13 13½	4,300	13 July 15½ Apr
Gruell Freehold Leases—9c	10	9½ 10½	20,100	8½ Jan 12½ Feb	Missouri Public Service common—1	11½	11½ 11½	25,400	1½ July 2½ May
Griesedieck Company—2	—	—	—	—	Molybdenum Corp (Can) Ltd.—1	60½	58½ 61½	13,200	46 Jan 67½ Jun
Grocery Stores Products common—5	—	—	—	—	Monongahela Power Co—	—	101½ 101½	10	99 May 103½ July
Cypsum Line & Abalastine—5	61½	61½ 61½	100	55½ Mar 61½ July	4.40% cumulative preferred—100	—	—	—	105 Jun 108 Mar
<b>H</b>									
Hall Lamp Co.—2	—	3½ 3½	1,200	3½ Jan 4½ Jan	4.80% cum preferred series B—100	104½	104½ 105	30	100 Jan 105 July
Hammond Organ Company—1	42¼	42¼ 43	1,100	26½ Jan 43 July	4.50% preferred series C—100	—	5½ 5½	400	3½ Apr 5½ July
Hartford Electric Light—25	61½	61½ 61½	100	55½ Jan 61½ July	Monroe Loan Society com class A—5	—	175 175½	90	165½ Mar 176½ Jan



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 29

STOCKS				STOCKS				STOCKS				STOCKS									
American Stock Exchange				American Stock Exchange				American Stock Exchange				American Stock Exchange									
Par	Friday Last	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High	Par	Friday Last	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High	Par	Friday Last	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Low	High	
4-15-Bement Pond	1	49 1/4	48 1/4	49 3/4	14,800	35 1/2 Jan	53 1/2 Jun	Selby Shoe Co.	12.50	12 3/4	12 1/4	12 3/4	1,200	11 July	17 Mar	12 3/4	12 1/4	12 3/4	1,200	11 July	17 Mar
Nipissing Mines	1	2 1/2	2 1/2	2 1/2	24,000	2 1/2 Jan	3 1/2 Mar	Selbury Radio Corp common	1	5 1/2	5 1/2	5 1/2	1,200	4 1/2 Jan	7 1/2 Jun	5 1/2	5 1/2	5 1/2	1,200	4 1/2 Jan	7 1/2 Jun
Noma Lites Inc.	1	7 1/2	6 1/2	7 1/2	6,300	6 1/2 Jan	9 1/4 Mar	Sentry Safety Control	10c	1 1/2	1 1/2	1 1/2	5,300	1 1/2 Jan	3 1/2 Feb	1 1/2	1 1/2	1 1/2	5,300	1 1/2 Jan	3 1/2 Feb
Norden-Ketay Corp.	10c	13 1/4	13 1/4	13 1/4	8,900	13 1/4 Jan	19 1/2 Feb	Serrick Corp class B	1	11 1/2	11 1/2	11 1/2	200	11 1/2 Jan	13 1/2 Jan	11 1/2	11 1/2	11 1/2	200	11 1/2 Jan	13 1/2 Jan
North American Cement class A	10	55 1/4	55 1/4	56 1/4	2,000	55 1/4 Jan	56 1/4 July	Servomechanisms Inc.	20c	10 1/4	9 1/2	10 3/4	7,000	8 1/4 May	13 1/2 Feb	10 1/4	9 1/2	10 3/4	7,000	8 1/4 May	13 1/2 Feb
Class B	10	56 1/4	56	56 1/4	75	56 Jan	56 1/4 July	Seton Leather common	1	11 1/2	11 1/2	11 1/2	22	22 Mar	31 Jan	11 1/2	11 1/2	11 1/2	22	22 Mar	31 Jan
North American Rayon \$3 pfd.	50	50	50	50 1/2	1,000	45 Jan	50 1/2 July	Shattuck Denn Mining	5	11 1/4	11 1/4	11 1/4	6,700	8 1/4 May	12 1/2 Jan	11 1/4	11 1/4	11 1/4	6,700	8 1/4 May	12 1/2 Jan
North Canadian Oils Ltd.	25	5 1/2	5	5 1/2	41,000	26 Jan	28 1/2 Feb	Shawinigan Water & Power	1	74 1/4	71 1/4	74 1/4	1,450	52 1/2 Mar	74 1/4 July	74 1/4	71 1/4	74 1/4	1,450	52 1/2 Mar	74 1/4 July
North Central Texas Oil	5	9 1/2	9 1/2	10 1/2	4,900	5 1/2 Jan	12 July	Sherwin-Williams common	25	111	111	112	500	100 Jan	117 1/2 Feb	111	111	112	500	100 Jan	117 1/2 Feb
Northeast Airlines	1	9 1/2	8 1/2	9 1/2	30	88 Mar	94 1/4 Jun	4% preferred	100	49 1/2	49 1/2	49 1/2	100	46 1/4 May	49 1/2 July	49 1/2	49 1/2	49 1/2	100	46 1/4 May	49 1/2 July
North Penn RR Co	50	101 1/4	101 1/4	101 1/2	40	99 Jan	104 Jan	Sherwin-Williams of Canada	1	29 1/2	29 1/2	29 1/2	300	20 1/2 Jan	30 July	29 1/2	29 1/2	29 1/2	300	20 1/2 Jan	30 July
Northern Ind Pub Serv 4 1/4% pfd.	100	101 1/4	101 1/4	101 1/2	40	99 Jan	104 Jan	Sicks Breweries Ltd.	2	31 1/2	31 1/2	32	3,400	28 Jan	29 1/2 May	31 1/2	31 1/2	32	3,400	28 Jan	29 1/2 May
<b>O</b>																					
Oceanic Oil Company	1	3 1/2	3	3 1/2	3,300	3 July	4 1/2 Mar	Signal Oil & Gas Co class A	2	31 1/2	31 1/2	32	3,400	30 1/2 July	38 Apr	31 1/2	31 1/2	32	3,400	30 1/2 July	38 Apr
Ogden Corp common	50c	10 1/4	9 1/4	10 1/4	6,500	6 1/2 Jan	10 1/2 Apr	Class B	2	31 1/2	31 1/2	32	2,100	5 Jan	6 1/2 Mar	31 1/2	31 1/2	32	2,100	5 Jan	6 1/2 Mar
Ohio Brass Co class B common	100	109 3/4	109 3/4	109 3/4	50	108 1/4 Jan	112 Mar	Silco Co common	1	1 1/4	1 1/4	1 1/4	5,400	1 July	1 1/4 July	1 1/4	1 1/4	1 1/4	5,400	1 July	1 1/4 July
Ohio Power 4 1/2% preferred	100	109 3/4	109 3/4	109 3/4	50	108 1/4 Jan	112 Mar	Simca American Shares	500 fr	38 1/4	36 1/4	38 1/4	2,500	30 1/2 May	47 May	38 1/4	36 1/4	38 1/4	2,500	30 1/2 May	47 May
Okaita Oils Ltd.	90c	1 1/2	1 1/2	1 1/2	500	1 1/2 Apr	1 1/2 July	Simmons-Boardman Publications	1	107 1/2	107 1/2	107 1/2	1,100	34 1/2 Jun	37 Mar	107 1/2	107 1/2	107 1/2	1,100	34 1/2 Jun	37 Mar
Okonite Company common	25	71 1/4	71 1/4	71 1/4	575	71 Jan	84 1/4 Mar	\$3 convertible preferred	1	19 1/2	19 1/2	19 1/2	4,900	18 1/4 May	21 1/2 Feb	19 1/2	19 1/2	19 1/2	4,900	18 1/4 May	21 1/2 Feb
Old Town Corp common	1	7	7	7 1/2	800	6 1/2 Jan	8 1/2 Jan	Simply Pattern common	1	43 1/4	43 1/4	44	13,800	37 May	45 Jan	43 1/4	43 1/4	44	13,800	37 May	45 Jan
40c cumulative preferred	7	7 1/2	7 1/2	7 1/2	8	6 1/2 Jan	8 1/2 Jan	Simpson's Ltd common	20	43 1/4	43 1/4	44	13,800	37 May	45 Jan	43 1/4	43 1/4	44	13,800	37 May	45 Jan
Olympic Radio & Television Inc.	1	7 1/2	7 1/2	7 1/2	6,400	4 1/2 Jan	8 1/2 Jan	Singer Manufacturing Co Ltd.	1	4 1/4	4 1/4	4 1/4	3,100	3 1/2 Mar	4 1/2 Mar	4 1/4	4 1/4	4 1/4	3,100	3 1/2 Mar	4 1/2 Mar
Omar Inc.	1	20 1/2	20 1/2	20 1/2	175	19 1/4 Jan	23 1/2 Feb	Amer dep rcts ord registered	1	4 1/4	4 1/4	4 1/4	3,100	3 1/2 Mar	4 1/2 Mar	4 1/4	4 1/4	4 1/4	3,100	3 1/2 Mar	4 1/2 Mar
O'keip Copper Co Ltd Amer shares	10s	90	87 1/2	92	3,450	60 1/4 Jan	92 July	Skidmore Electronics & Teliv Corp	10c	4 1/4	4 1/4	4 1/4	4,900	4 1/2 Jan	6 1/2 Mar	4 1/4	4 1/4	4 1/4	4,900	4 1/2 Jan	6 1/2 Mar
Overseas Securities	1	28	28	29 1/4	700	18 1/2 Jan	29 1/4 July	Smith (Howard) Paper Mills	1	5 1/2	5 1/2	5 1/2	4,900	4 1/2 Jan	6 1/2 Mar	5 1/2	5 1/2	5 1/2	4,900	4 1/2 Jan	6 1/2 Mar
<b>P</b>																					
Pacific Gas & Electric 6 1/2% 1st pfd.	25	33	33	33 1/2	2,300	31 1/4 Apr	37 1/4 Apr	Sonotone Corp.	1	8 1/2	8 1/2	8 1/2	600	7 Jun	8 1/2 Jan	8 1/2	8 1/2	8 1/2	600	7 Jun	8 1/2 Jan
5 1/2% 1st preferred	25	33	33	33 1/2	700	29 Feb	32 1/2 Jan	Soss Manufacturing common	1	7 1/2	7 1/2	7 1/2	400	7 Jun	8 1/2 Jan	7 1/2	7 1/2	7 1/2	400	7 Jun	8 1/2 Jan
5% 1st preferred	25	28 1/4	28 1/4	29	1,700	27 1/4 Jan	29 1/2 July	South Penn Oil Co common	12.50	35	35	35 1/2	2,800	32 Jan	37 1/4 Mar	35	35	35 1/2	2,800	32 Jan	37 1/4 Mar
5% redeemable 1st preferred	25	28 1/4	28 1/4	29	1,300	27 1/4 Jan	29 1/2 July	Southern California Edison	25	55	55	55	30	49 1/4 Jan	57 1/4 May	55	55	55	30	49 1/4 Jan	57 1/4 May
4.80% red 1st preferred	25	28 1/4	28 1/4	28 1/2	300	27 1/4 Jan	29 1/2 July	5% original preferred	25	27 1/2	28	28	500	27 1/2 Jan	28 1/2 Jan	27 1/2	28	28	500	27 1/2 Jan	28 1/2 Jan
4.50% red 1st pfd	25	27 1/4	27 1/4	27 1/2	1,000	26 Mar	27 1/2 Apr	4.88% convertible preferred	25	47	45 1/2	47	800	38 1/2 Jan	47 July	47	45 1/2	47	800	38 1/2 Jan	47 July
Pacific Lighting \$4.50 preferred	105 1/2	105 1/2	105 1/2	105 1/2	240	102 1/4 Mar	106 1/4 Jun	4.88% convertible preference	25	27 1/4	27 1/4	27 1/4	900	25 1/2 Mar	28 1/2 May	27 1/4	27 1/4	27 1/4	900	25 1/2 Mar	28 1/2 May
\$4.40 dividend cum preferred	104 1/2	104 1/2	104 1/2	104 1/2	70	101 1/4 Apr	105 1/2 Jan	4.48% convertible preference	25	27 1/4	27 1/4	27 1/4	900	24 1/2 Jun	26 Feb	27 1/4	27 1/4	27 1/4	900	24 1/2 Jun	26 Feb
\$4.75 dividend preferred	107 1/2	107 1/2	107 1/2	107 1/2	30	104 1/4 Jan	107 1/2 July	4.08% cumulative preferred	25	16 1/4	16 1/4	16 1/4	500	16 Jan	22 1/2 Apr	16 1/4	16 1/4	16 1/4	500	16 Jan	22 1/2 Apr
Pacific Northern Airlines	1	11 1/2	11 1/2	11 1/2	13,900	10 1/2 Jan	13 Jan	Southern Materials Co Inc.	2	5	5	5	100	4 1/2 Jun	6 Apr	5	5	5	100	4 1/2 Jun	6 Apr
Pacific Petroleum Ltd.	1	11 1/2	11 1/2	11 1/2	13,900	10 1/2 Jan	13 Jan	Southern Pipe Line	1	73 1/4	71 1/2	73 1/2	1,100	58 Jan	74 1/2 July	73 1/4	71 1/2	73 1/2	1,100	58 Jan	74 1/2 July
Pacific Power & Light 5 1/2% pfd.	100	110	110	110	150	67 1/2 Mar	72 1/4 July	Spencer Shoe Corp.	1	5 1/4	5 1/4	5 1/4	600	4 1/2 May	6 1/2 Apr	5 1/4	5 1/4	5 1/4	600	4 1/2 May	6 1/2 Apr
Pange-Hersey Tubes common	1	1 1/4	1 1/4	1 1/4	9,500	1 1/4 Jan	2 Jan	Stahl-Meyer Inc.	1	4 1/4	4 1/4	4 1/4	100	4 1/2 May	6 1/2 Apr	4 1/4	4 1/4	4 1/4	100	4 1/2 May	6 1/2 Apr
Pancontinental Petroleum (C A) vtc	2 Bol	1 1/4	1 1/4	1 1/4	5,600	1 1/4 May	2 Jan	Standard Dredging Corp common	1	29 1/4	29 1/4	29 1/4	200	23 1/2 Jan	30 July	29 1/4	29 1/4	29 1/4	200	23 1/2 Jan	30 July
Pan Israel Oil vtc.	1c	5 1/2	5 1/2	5 1/2	11,100	5 1/2 Jan	6 1/2 Apr	\$1.60 convertible preferred	20	5 1/2	5 1/2	5 1/2	31,600	5 1/2 July	5 1/2 July	5 1/2	5 1/2	5 1/2	31,600	5 1/2 July	5 1/2 July
Pentapet Oil (C A) Amer share	1 Bol	5 1/2	5 1/2	5 1/2	11,100	5 1/2 Jan	6 1/2 Apr	Standard Forgings Corp.	1	16	14 1/2	16 1/2	5,700	13 1/2 Jan	16 1/2 Apr	16	14 1/2	16 1/2	5,700	13 1/2 Jan	16 1/2 Apr
Paramount Motors Corp.	1	5 1/2	5 1/																		



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 29

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1	
					Low	High
Waco Aircraft Co.....*	---	---	5 1/2 5 1/2	200	4 7/8 July	8 7/8 Feb
Wagner Baking voting cts ext.....*	---	---	5 1/2 5 1/2	100	5 Jan	5 1/2 Feb
7% preferred.....100	---	---	---	---	105 1/2 Jan	109 3/4 Apr
Waitt & Bond Inc.....1	3 3/8	3 3/8	3 3/8 3 3/8	400	3 1/2 Jan	4 1/4 Jan
\$2 cumulative preferred.....30	---	---	20 20 1/2	100	17 1/2 May	24 Jan
Wallace & Ternan Inc.....1	22 1/4	21 1/2	21 1/2 22 1/4	2,900	21 1/2 July	26 1/2 Jan
Walworth Watch Co common.....1	2 1/4	2 1/4	2 1/4 2 1/4	21,900	1 3/4 Jan	2 1/2 Feb
Ward Baking Co warrants.....400	5 1/4	5 1/4	5 1/4 5 1/4	600	4 1/2 Jun	11 1/2 Apr
Wasatch Corp.....100	27 1/4	27 1/4	27 1/4 27 1/4	200	17 1/2 Jan	37 Feb
Webb & Knapp Inc.....100	2 1/4	2 1/4	2 1/4 2 1/4	28,700	1 Jan	3 1/2 Mar
\$6 series preference.....*	148	148	148 1/2 149 1/2	330	139 Jan	158 Mar
Wentworth Manufacturing.....125	4 3/8	4 1/4	4 1/4 4 3/8	2,400	3 1/2 Jan	4 1/2 July
West Texas Utilities 4 1/2% pfd.....100	---	---	---	---	102 Jan	105 1/2 May
Western Leasholds Ltd.....*	7 1/4	7 1/4	7 1/4 8 1/4	78,100	4 1/2 Feb	8 1/2 July
Western Maryland Ry 7% 1st pfd.....100	239	230	230 239	1,140	186 Jan	239 July
Western Stockholders Invest Ltd.....*	---	---	---	---	---	---
Amer dep rcts ord shares.....1s	44 1/2	44	44 1/2 44 1/2	7,100	37 1/2 Jan	46 Mar
Western Tablet & Stationary com.....*	21 1/4	20 3/4	21 1/4 21 1/4	2,875	14 Jan	21 1/2 July
Westmoreland Coal.....20	---	---	19 1/2 19 1/2	200	18 1/2 Jan	20 1/2 Feb
Westmoreland Inc.....10	---	---	36 36	100	30 Jan	36 July
Weyenberg Shoe Mfg.....1	---	---	---	---	---	---
White's Auto Stores Inc.....1	13 3/4	13	13 1/4 14	2,000	10 Jan	14 1/2 Jun
5 1/2% convertible preferred.....25	---	---	---	---	24 1/2 Jan	32 1/2 Jun
Whitman (Wm) & Co.....1	---	---	4 1/4 4 1/2	1,400	4 Jun	5 1/2 Jan
Wichita River Oil Corp.....1	---	---	19 1/4 20 1/4	3,200	12 1/2 Mar	20 1/4 July
Wickes (The) Corp.....5	---	---	---	---	6 1/2 Feb	10 1/2 Mar
Williams (R) & Co.....*	---	---	---	---	7 1/2 Mar	11 Apr
Willrich Petroleum Ltd.....1	---	---	3 1/2 3 1/2	500	2 1/2 Mar	4 1/2 Jun
Wilson Brothers common.....1	---	---	16 1/4 17 1/2	1,450	12 1/2 Jan	19 Jun
5% preferred.....25	---	---	104 1/2 106	70	104 Apr	107 1/2 Feb
Wisconsin Pwr & Lt 4 1/2% pfd.....100	---	---	22 3/4 23 1/4	600	19 1/2 Jan	25 May
Wood Newspaper Machine.....1	---	---	17 1/2 18	600	15 1/2 Jan	19 1/2 Mar
Woodall Industries Inc.....2	---	---	66 1/2 70 1/2	1,300	39 Jan	75 Mar
Woodley Petroleum common.....8	---	---	---	---	---	---
Woolworth (F W) Ltd.....*	---	---	---	---	7 1/2 Mar	9 1/2 Jan
American deposit receipts.....5s	---	---	---	---	3 1/2 Mar	3 1/2 Mar
6% preference.....1	---	---	---	---	2 Jan	2 1/2 Feb
Wright Hargreaves Ltd.....*	2 1/4	2	2 1/4 2 1/4	5,300	---	---

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range since Jan. 1	
					Low	High
Mortgage Bank of Bogota—						
Δ 7s (Issue of May 1927) 1947.....May-Nov	---	---	165	---	---	---
Δ 7s Issue of Oct 1927) 1947.....April-Oct	---	---	165	---	---	---
Δ Mortgage Bank of Chile 6s 1931.....June-Dec	---	---	107	---	---	---
Mortgage Bank of Denmark 6s 1972.....June-Dec	---	---	100 1/2 101 1/2	---	99 1/2	102
Parana stamped (Plan A) 2 1/2s 2008.....Mar-Sept	---	---	141	---	41	42
Peru (Republic of)——						
Sinking fund 3s Jan 1 1997.....Jan-July	56 1/2	56 1/2	57	47	48	57 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012.....Jan-July	---	---	136 37 1/2	---	35	37 1/2
Δ Russian Government 6 1/2s 1919.....Jan-July	8 1/4	7 1/4	8 1/4	252	4 1/4	12 1/4
Δ 5 1/2s 1921.....June-Dec	8	7 1/4	8 1/2	102	4 1/4	12 1/4

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest.  
 Δ Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal.  
 n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.  
 †Friday's bid and asked prices; no sales being transacted during current week.  
 ‡Bonds being traded flat.  
 §Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	Indus- trial	Rail- roads	Utili- ties	Total	Indus- trial	First Grade	Second Grade	Total
July 22.....	464.69	159.98	66.45	168.09	98.42	101.43	101.10	97.73
July 25.....	468.02	159.95	66.59	168.80	98.39	101.47	101.15	97.71
July 26.....	466.41	158.47	66.63	168.77	98.40	101.17	101.16	97.70
July 27.....	466.45	159.77	66.65	168.84	98.41	101.03	101.07	97.66
July 28.....	466.46	158.60	66.60	168.09	98.39	101.02	101.23	97.65

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1955	
		High	Low
Mon. July 25.....	79.64	80.11 July 27	68.03 Jan 18
Tues. July 26.....	79.98	---	---
Wed. July 27.....	80.11	---	---
Thurs. July 28.....	80.03	High	68.72 Dec 31
Fri. July 29.....	79.85	Low	47.32 Jan 4

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended July 22, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	July 22, '55		Percent Change	1955	
	July 22, '55	July 15, '55		High	Low
Composite.....	321.1*	318.2	+0.9	321.1	269.4
Manufacturing.....	397.1*	393.4	+1.0	397.3	324.7
Durable Goods.....	371.1*	365.4	+1.6	371.1	304.2
Non-Durable Goods.....	421.2	418.9	+0.5	424.1	342.0
Transportation.....	335.8	332.6	+1.0	339.1	283.3
Utility.....	158.2*	157.0	+0.8	158.2	143.5
Trade, Finance, and Service.....	305.5	305.4	0.0	307.6	265.9
Mining.....	318.9	315.8	+1.0	323.1	297.5

\*New High.

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. July 25.....	2,496,560	\$3,488,000	\$446,600	---	---	\$3,934,600
Tues. July 26.....	2,343,510	3,911,000	403,000	\$3,000	---	4,317,000
Wed. July 27.....	2,169,185	2,919,000	312,000	---	---	3,231,000
Thurs. July 28.....	2,085,130	2,899,000	220,000	4,000	---	3,123,000
Fri. July 29.....	2,070,520	3,758,000	294,000	---	---	4,052,000
Total.....	11,164,905	\$15,975,000	\$1,675,600	\$7,000	---	\$18,657,600
Week Ended July 29						
1955						
Stocks—No. of Shares.....	11,164,905	13,049,021	408,147,354	290,660,498	---	---
Bonds						
U. S. Government.....	---	\$10,000	\$8,000	\$15,500	---	---
International Bank.....	---	\$7,600	16,000	398,000	719,000	---
Foreign.....	---	1,675,600	1,959,500	56,735,500	78,234,700	---
Railroad and Industrial.....	---	16,975,000	16,329,500	541,202,500	472,082,100	---
Total.....	---	\$18,657,600	\$18,315,000	\$598,344,000	\$552,051,300	---

Transactions at the American Stock Exchange  
Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. July 25.....	821,160	\$58,000	\$97,000	\$5,000	\$160,000
Tues. July 26.....	735,045	74,000	96,000	1,000	171,000
Wed. July 27.....	638,675	64,000	55,000	5,000	124,000
Thurs. July 28.....	688,360	37,000	89,000	10,000	136,000
Fri. July 29.....	665,193	72,000	69,000	58,000	199,000
Total.....	3,548,453	\$305,000	\$406,000	\$79,000	\$790,000
Week Ended July 29					
1955					
Stocks—No. of Shares.....	3,548,453	3,036,085	143,391,570	74,871,022	---
Bonds					
Domestic.....	---	\$305,000	\$395,000	\$10,250,000	\$7,073,000
Foreign government.....	---	406,000	194,000	12,214,000	6,911,000
Foreign corporate.....	---	79,000	65,000	1,882,000	3,026,000
Total.....	---	\$790,000	\$654,000	\$24,346,000	\$17,010,000

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range since Jan. 1	
					Low	High
Agricultural Mortgage Bank (Col)——						
Δ 20-year 7s April 1946.....April-Oct	---	---	1100	---	---	---
Δ 20-year 7s Jan 1947.....Jan-July	---	---	1100	---	113	113
Δ Baden (Germany) 7s 1951.....Jan-July	---	---	1182	---	157 1/2	174 1/2
Δ Cauca Valley 7s 1948.....June-Dec	---	---	185	---	89 1/2	89 1/2
Central Bk of German State & Prov Banks——						
Δ 6s series A 1952.....Feb-Aug	---	---	195 1/2 105	---	76	98
Δ 6s series B 1951.....April-Oct	---	---	192 1/2 108	---	78	100
Δ Danzig Port & Waterways 6 1/2s 1952.....Jan-July	---	---	122 30	---	18 1/2	27
Δ German Cons Munic 7s 1947.....Feb-Aug	---	---	130 1/2 134 1/2	6	97	137
Δ S secured 6s 1947.....June-Dec	---	---	1116 120	---	83	120
Δ Hanover (City) Ger 7s 1939.....May-Nov	---	---	1184	---	160 1/2	187
Δ Hanover (Prov) Ger 6 1/2s 1949.....Feb-Aug	---	---	1184	---	131	155 1/4
Δ Lima City (Peru) 6 1/2s stamped 1958.....Mar-Sept	---	---	143	---	64	64
Δ Maranhao stamped (Plan A) 2 1/2s 2008.....May-Nov	---	---	185	---	42 1/2	43
Δ Medellin 7s stamped 1951.....June-Dec	---	---	---	---	---	---



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 29

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
					Low	High
Amer Motors Corp	5	---	9 1/2 10 1/4	141	9 1/2 July	13 3/4 Jan
American Tel & Tel	100	186 1/2	186 1/2 187 1/2	2,077	172 1/2 Jan	187 1/2 July
Anaconda Company (The)	50	---	70 1/2 74 1/2	480	47 1/2 Jan	73 1/2 Jun
Boston & Albany RR	100	---	143 1/2 144 1/2	112	138 1/2 Feb	155 May
Boston Edison	25	59 1/4	59 1/2 60 1/4	350	52 1/2 Jan	60 1/2 July
Boston & Maine RR	100	---	22 1/2 24	120	15 Jan	24 1/2 Jun
5% preferred	100	---	48 48	24	29 1/2 Jan	50 May
Calumet & Hecla Inc	5	---	12 1/2 13 1/2	160	10 1/2 Jan	15 1/2 Mar
Cities Service Co	10	---	54 1/2 54 3/4	171	46 1/2 May	55 1/2 Jun
Copper Range Co	---	---	41 1/2 41 1/2	62	35 1/2 May	47 1/2 Mar
Eastern Gas & Fuel Associates	10	---	12 1/2 12 1/2	190	9 1/2 Jan	12 1/2 July
Eastern Mass St Ry Co	100	---	1 1	32	1 July	2 Jan
6% cumulative 1st pfid class A	100	---	55 55 1/2	40	55 Jun	71 Feb
Eastern SS Lines Inc	---	---	29 1/2 29 3/4	110	10 1/2 Jun	30 Jun
First National Stores Inc	---	---	60 1/4 61	235	52 1/2 Mar	61 1/4 Jun
General Electric (new)	5	51 1/2	50 1/2 53 1/4	2,863	50 1/2 July	56 1/2 Jun
Gillette Co	---	---	79 84 3/4	1,132	63 1/2 May	84 3/4 July
Kennecott Copper Corp	---	---	120 1/2 123 1/2	252	96 1/2 Jan	123 1/2 July
Lone Star Cement Corp	10	---	61 1/4 61 1/4	45	56 1/4 May	66 Feb
Maine Central RR Co	---	---	---	---	---	---
5% cumulative preferred	100	---	125 125	25	118 Jan	130 Mar
National Service Companies	1	---	10c 10c	900	7c Jan	21c Mar
New England Electric System	20	17 1/2	17 1/2 17 1/2	1,798	16 1/4 Jan	18 Mar
New England Tel & Tel	100	139	139 140 1/4	271	130 1/2 Mar	145 Feb
N Y N H & Hartford RR	100	---	36 1/2 36 1/2	10	30 1/2 Feb	38 1/2 Jun
Norfolk Corporation	50c	---	3 1/2 3 1/2	5,610	1 1/2 Jan	3 1/2 July
Olin Mathieson Chemical	5	---	61 1/2 61 1/2	79	49 1/2 Mar	63 1/2 July
Pacific Mills	---	---	42 1/2 42 1/2	25	38 1/2 Feb	42 1/2 Jan
Pennsylvania RR	50	28	28 29 1/4	970	21 1/2 Jan	30 1/2 Jun
Quincy Mining Co	25	---	20 1/2 22	105	14 Jan	22 July
Realtors Association	2.50	---	9 1/4 9 1/4	160	7 1/4 Jan	10 1/4 Jun
Shawmut & Webster Inc	---	---	24 1/2 24 1/2	182	21 1/2 Jan	25 1/2 July
Stone & Webster Inc	---	---	28 1/2 28 1/2	182	19 1/2 Apr	30 1/2 Mar
Torrington Co	---	24 1/2	24 1/2 24 1/2	1,287	22 1/4 Apr	25 1/2 July
Union Twist Drill Co	5	---	14 1/2 15	900	13 1/4 Mar	15 July
United Fruit Co	57	57	57 58 1/4	1,563	51 Feb	60 1/2 May
United Shoe Machinery Corp	25	49 1/4	48 1/2 49 1/2	1,128	45 1/2 Jun	54 1/2 Mar
U S Rubber Co	5	---	48 1/2 48 1/2	6	39 1/2 Mar	50 1/2 Jun
U S Smelting & Mining Co	50	---	53 1/2 53 1/2	2	49 1/4 May	60 Feb
Waldorf System Inc	---	---	13 1/2 14 1/2	72	12 1/2 Jan	14 1/2 Mar
Westinghouse Electric Corp	12.50	67 1/2	65 1/2 68	1,574	64 1/4 July	82 1/4 Jan

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
					Low	High
Baldwin	8	---	57 57 1/2	52	37 Jan	57 1/2 July
Champion Paper common	---	55 1/4	55 1/4 58	50	51 Feb	62 July
Cincinnati Gas & Electric com	8.50	29	28 1/2 29 1/2	550	23 1/2 Jan	29 1/2 July
Preferred	100	---	100 1/4 102 1/4	36	99 1/2 Feb	104 1/2 Apr
Cincinnati Milling Machine	10	---	65 65	40	61 1/2 Jan	74 1/2 Feb
Cincinnati Telephone	50	88	87 1/2 88 1/2	807	82 1/2 Mar	89 Feb
Cincinnati Transit	12 1/2	---	4 1/2 4 1/2	403	4 1/2 Jan	4 1/2 July
Cincinnati Union Stockyard	---	---	17 17 1/4	123	14 1/2 Jan	17 1/4 July
Dow common	---	7 1/2	7 1/2 8	30	7 1/2 July	9 May
Preferred	100	---	90 90	27	88 Feb	100 Mar
Eagle Picher	10	36	36 36 1/2	445	27 1/2 Jan	36 1/2 July
Formica Inc	---	80 1/2	80 81	25	46 Jan	82 July
Gibson Art	---	54	50 54	943	42 1/2 Apr	54 July
Kahn common	---	---	15 15	100	13 1/2 Feb	15 1/2 Apr
Preferred	50	---	49 1/2 49 1/2	4	49 Jun	51 Feb
Kroger	---	42 1/2	41 1/2 42 1/2	642	39 1/2 May	50 1/2 Jan
P & G common	---	100 1/4	99 1/2 101 1/4	557	91 Feb	106 1/2 July
Randall class B	5	---	34 1/2 35	100	25 Jan	35 July
Rapid	---	---	20 20 1/2	252	16 1/2 Jan	20 1/2 July
U S Printing common	---	38 1/4	38 1/4 39	201	34 1/4 Jan	40 Jun

Unlisted Stocks—						
Allied Stores	---	---	60 60	60	52 1/2 Jan	61 1/2 July
American Airlines	1	26 1/2	26 1/2 27 1/2	80	26 1/2 Jan	29 1/2 Jun
American Cyanamid	10	59 3/4	59 1/2 61	70	48 1/2 Apr	62 Jun
American Radiator	5	---	25 1/2 25 1/2	32	22 Jan	27 Jun
American Telephone & Telegraph	100	186 1/2	186 1/2 187 1/4	120	172 1/2 Jan	187 1/2 July
American Tobacco Co	25	73 1/2	72 1/2 73 1/2	145	62 1/2 Feb	73 1/2 July
Anaconda Mining	50	---	71 72 1/2	110	47 1/2 Jan	73 1/2 Jun
Armco Steel (new)	10	42 1/2	42 1/2 45 1/4	358	36 1/2 May	46 1/2 July
Ashland Oil	1	15 1/2	15 15 1/2	231	12 1/2 Mar	17 1/2 Jun
Avco Manufacturing	3	---	7 1/2 7 1/2	418	6 Jan	8 1/4 Apr
Baldwin-Lima-Hamilton	13	14 1/2	14 15 1/2	176	13 1/2 July	27 1/2 Mar
Bethlehem Steel	100	---	50 1/2 50 1/2	30	37 1/2 Jan	50 1/2 July
Burlington Industries	---	---	155 1/4 160 1/4	90	104 1/4 Jan	160 1/4 July
Chesapeake & Ohio	1	21	20 1/2 21	95	16 1/2 May	21 July
Chrysler Corp	25	---	51 1/2 52 1/2	80	42 1/2 Jan	54 1/2 July
Cities Service	25	---	89 1/2 90 1/2	170	66 1/2 Jan	90 1/2 July
Clorox	10	---	54 1/2 54 1/2	2	45 1/2 Mar	55 1/2 Jun
Columbia Gas	1	16 1/2	16 1/2 16 1/2	15	3 Feb	3 1/2 July
Col & S Ohio Electric	---	---	34 34	50	29 1/2 Jan	34 July
Dayton P & L Co	5	---	44 1/2 45 1/4	53	42 1/2 Jan	46 1/2 Mar
Dow Chemical	5	---	54 1/2 55 1/2	28	43 Jan	58 1/2 Jun
Du Pont	5	226 3/4	226 3/4 231 1/2	304	157 1/2 Jan	249 1/2 Jun
Electric Auto-Lite	5	46 1/4	46 1/4 46 1/4	21	37 1/2 Jan	46 1/4 July
Federated Department Stores	5	---	67 67	55	53 1/2 Jan	68 1/2 Jun
General Electric	5	51 1/4	51 1/4 53 1/2	113	40 1/2 Jan	56 Jun
General Motors	5	135 1/2	130 1/2 135 1/2	552	90 1/2 Mar	136 1/2 Jun
Greyhound Corp	3	---	15 15 1/2	38	13 1/2 Jan	16 1/2 Mar
International Harvester	---	---	40 1/2 40 1/2	190	35 1/2 Jan	40 1/2 Jun
International Tel & Tel	---	29	29 29 1/2	85	24 1/2 Mar	29 1/2 July
Liggett & Myers Tobacco	25	69 1/2	69 1/2 69 1/2	10	62 Mar	70 1/2 May
Loews Inc	---	23 1/2	22 1/2 23 1/2	50	17 1/2 Mar	23 1/2 July
Lorillard (P) Co	10	---	21 1/2 21 1/2	30	21 1/2 July	25 1/2 Jan
Montgomery Ward & Co Inc	---	81 1/4	81 1/2 82 1/2	168	74 1/2 May	83 1/2 Jun
National Cash Register	---	41 1/4	41 42	195	37 1/2 Feb	46 1/2 Mar
National Dairy Products	---	---	41 1/2 41 1/2	58	38 Jan	42 1/2 Jun
National Lead	5	---	78 1/2 78 1/2	50	54 1/2 Jan	81 1/2 Jun
New York Central	---	---	48 1/2 48 1/2	35	31 1/2 Jan	49 July
Ohio Edison	12	52	51 1/2 52	28	43 1/2 Jan	52 July
Pan American Airway	---	19 1/2	19 1/2 21	95	17 1/2 Jan	21 Jun
Pennsylvania RR	50	---	24 1/2 24 1/2	8	22 1/2 Jan	30 1/2 Jun
Pepsi-Cola	33 1/2	24 1/2	24 1/2 24 1/2	130	17 1/2 Mar	24 1/2 July
Radio Corp	---	---	49 1/2 51 1/2	143	37 1/2 Jan	55 Jun
Republic Steel (new)	---	---	46 46 1/2	82	41 1/2 May	50 Jun
St Regis Paper	5	---	45 1/2 45 1/2	50	35 1/2 Mar	47 1/2 Jun
Schenley Industries	1.40	---	22 1/2 22 1/2	60	22 1/2 July	27 1/2 Jan
Sears Roebuck	---	94 1/4	94 1/4 98	144	75 1/2 Jan	105 1/2 July
Secony Vacuum	15	---	60 1/2 61	62	50 1/2 Mar	61 1/2 July
Southern Co	5	20 1/2	20 1/2 20 1/2	35	18 1/2 Jan	21 Apr
Standard Brands	---	40 1/4	40 1/4 41 1/4	80	37 1/2 Mar	41 1/4 July
Standard Oil (Indiana)	25	51 1/2	51 1/2 52 1/2	60	43 1/2 May	53 1/2 Jun
Standard Oil (New Jersey)	15	141	141 144 1/2	160	106 1/2 Jan	144 1/2 July
Standard Oil (Ohio)	10	48 1/4	48 1/4 48 1/4	1	42 1/2 Jan	50 Jun
Studebaker	10	9 1/2	9 1/2 9 1/2	8	9 1/2 July	15 1/2 Jan
Toledo Edison	5	17	17 18	205	13 1/2 Jan	18 July
Union Carbide	---	---	99 1/2 101	100	81 1/2 Jan	102 1/2 July
U S Steel (new w i)	---	53 1/2	53 1/2 55 1/4	30	41 1/4 May	57 1/2 July
Westinghouse	12 1/2	---	65 1/2 66 1/2	90	65 1/2 July	82 Jan
Woolworth (F W)	10	---	51 1/2 52 1/2	105	46 1/2 May	53 1/2 July

## BONDS

Cincinnati Transit 4 1/2s	1998	56 1/2	56 1/2 57	\$8,475	53 1/2 Mar	60 Jan
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For footnotes see page 43.

## WATLING, LERCHEN &amp; Co.

Members

New York Stock Exchange  
Detroit Stock ExchangeAmerican Stock Exchange  
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

## Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range since Jan. 1	
		Last Sale Price	Range of Prices		for Week Shares	Low	High
Allen Electric	1	3 3/4	3 3/4	4	450	2 1/2 Mar	4 1/2 May
American Metal Products	2		28 1/2	28 1/2	410	21 1/2 Mar	28 1/2 July
Big Bear Markets	1	10 1/2	10 1/4	10 1/2	1,530	7 1/2 Jan	10 1/2 Apr
Bonn Aluminum & Brass	5		26	27	648	21 Feb	27 July
Briggs Manufacturing	3.50		21	21 1/4	335	19 1/2 May	22 1/2 May
Brown-McLaren Mfg	1		2 1/2	2 1/2	300	1 1/2 Jan	2 1/2 Feb
Budd Company	*		22 1/2	22 1/2	893	16 Jan	22 1/2 Apr
Chrysler Corp	25	90 1/4	89 1/2	90 1/4	4,126	67 Jan	90 1/2 July
Consolidated Paper	10	24	23	26 1/2	3,316	20 1/2 Jun	26 1/2 July
Consumers Power common	*		49 1/2	49 1/2	1,053	46 1/2 May	50 1/2 Mar
\$4.50 preferred	*	111	111	111	20	110 Apr	111 May
Continental Motors	1	9 1/2	9 1/2	10	1,102	9 1/2 July	14 1/2 Feb
Davidson Bros	1	8	8	8 1/4	273	6 1/2 Jan	9 Mar
D & C Navigation	5		13	13	200	11 1/2 Mar	13 Apr
Detroit Edison	20	37 1/4	37 1/4	37 1/2	4,192	33 1/2 Jan	37 1/2 Jun
Detroit Steel Corp	1	14 1/4	14 1/4	14 1/4	1,234	12 1/2 May	15 1/2 Feb
Detroit Steel Products	10	30 1/2	30 1/2	30 1/2	200	29 Jan	33 1/2 Feb
Economy Baler	1	4	4	4	533	3 Feb	4 July
Gar Wood Industries	1	7	7	7 1/2	383	6 Jan	9 1/2 Feb
Gemmer Manufacturing	5	5 1/2	5	5 1/4	3,200	3 1/2 Jan	7 1/2 Mar
General Motors	5		135	135	3,078	91 1/2 Mar	135 July
Gerity Michigan Corp	1		3	3	100	3 July	4 1/2 Feb
Goebel Brewing	1	7 1/2	7 1/2	7 1/2	1,800	7 1/2 July	9 Jan
Graham Paige common	*	2 1/4	2 1/4	2 1/4	400	2 Jan	3 1/2 Mar
Great Lakes Oil & Chemical	1		2 1/2	2 1/2	3,070	2 1/2 Jun	3 1/2 Jan
Hoover Ball & Bearing	10		16 1/2	16 1/2	167	12 1/2 Mar	19 Jun
Hoskins Manufacturing common	2 1/2	18 1/2	18	18 1/2	1,040	16 1/2 Jan	18 1/2 Apr
Houdaille Hershey common	3		15	15	935	13 1/2 May	15 1/2 Feb
Howell Electric Motors	1	5 1/4	5 1/4	5 1/2	400	5 May	8 1/2 Feb
Kaiser Motors	1		4 1/2	4 1/2	140	2 1/2 Jan	4 1/2 May
Klingston Products	1		3 1/4	3 1/4	100	3 1/4 July	4 1/2 Jan
Kinsel Drug	1	2	2	2 1/2	1,350	1 1/2 Jan	2 1/2 July
Kresge Co (S S)	10	30 1/2	29 1/2	30 1/2	2,775	28 1/2 July	32 Jan
Lansing Stamping	1		1 1/2	1 1/2	2,500	1 1/2 Apr	1 1/2 Jan
Masco Screw Products	1	3 1/2	3	3 1/4	2,135	2 1/2 July	3 1/4 Apr
Mount Clemens Metal common	1	5 1/2	5	5	1,100	4 1/2 Apr	5 1/2 July
6% preferred	4		3 1/4	3 1/2	433	3 1/2 Jan	3 1/2 Apr
Murray Corporation	10		35 1/4	35 1/4	240	30 1/2 Jan	28 1/2 Mar
National Electric Welding	1	9 3/4	9	9 1/2	2,800	9 1/2 Jan	9 1/2 July
Parke Davis & Co	*		41 1/2	42	707	34 1/2 Feb	50 1/2 Apr
Peninsular Metal Products	1	9	8 1/2	9 1/4	3,530	6 1/2 May	9 1/4 July
Pfeiffer Brewing	5		8	8	230	8 July	11 Jan
Prophet (Froth B)	1	14	13 1/2	14	1,545	8 1/4 Jan	14 July
Rickel (H W)	2	2 1/2	2 1/2	2 1/2	100	2 July	2 1/2 Jan
River Raisin Paper	5		14	14 1/4	737	10 1/2 Jan	14 1/4 July
Rockwell Spring & Axle	5		29 1/2	29 1/2	295	24 1/2 Mar	31 Jun
Rudy Manufacturing	1	3 1/4	3 1/4	3 1/2	797	2 1/2 July	4 1/2 Mar
Scotten Dillon	10		17 1/2	17 1/2	195	15 1/2 Jan	19 1/2 Feb
Studebaker-Packard	10		10 1/2	10 1/2	334	10 July	15 1/2 Jan
Udylite Corporation	1	16	16	16	100	13 1/2 Jan	16 1/2 Jun
Walker & Co common	1		16 1/2	16 1/2	110	15 1/2 Jan	16 1/2 July
Wayne Screw	1	1 1/2	1 1/4	1 1/2	1,220	1 1/4 Jun	1 1/2 Feb
Young Spring & Wire	*	27	27	27	400	26 1/2 July	30 Apr



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 29

STOCKS										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1				Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan. 1			
Par		Low	High			Low	High			Par		Low	High			Low	High		
C & C Super Corp.	10c	a13 1/4	a13 1/4	50	13 1/4 Jan	2 1/2 Apr		National Biscuit Co (Un)	10	a41 1/2	a41 1/2	20	41 1/2 July	45 1/4 Mar					
California Packing	5	a46	a46	14	34 1/2 Jan	45 1/2 July		National City Lines	1	25	25	120	21 Jun	26 1/2 May					
Canadian Atlantic Oil	2	6 1/2	6 1/2	630	5 1/2 May	7 1/2 Feb		National Distillers (Un)	5	22 1/2	22 1/2	1,101	20 1/2 May	23 1/2 Jan					
Canadian Pacific RR (Un)	25	34 1/4	35	880	28 1/2 Mar	35 1/2 Jun		National Gypsum Co (Un)	1	54	54	325	46 1/4 May	54 1/2 July					
Canso Natural Gas Ltd.	1	a1 1/4	a1 1/4	35	1 1/4 Jun	1 1/4 Jan		National Supply Co (Un)	10	a42	a42	140	43 1/2 Mar	43 1/2 Jan					
Capital Airlines Inc (Un)	1	34 1/4	34 1/4	132	27 1/2 Apr	36 1/2 Jun		New Idria Mining & Chemical	50c	3 1/2	3 1/2	1,205	32 Jan	49 1/2 Jan					
Carrier Corporation (Un)	10	56	56	178	56 July	61 1/2 Mar		New York Central RR (Un)	*	48 1/4	48 1/4	1,558	30 1/2 Jan	34 1/2 July					
Caterpillar Tractor new (Un)	10	a52 1/2	a53	58	55 1/2 July	55 1/2 July		Niagara Mohawk Power (Un)	*	34 1/2	34 1/2	1,600	27 1/2 Jan	5 1/2 Mar					
Celanese Corp (Un)	10	25	25	408	21 1/2 Mar	25 1/2 July		Norris Oil Co	1	4	4	1,044	47 1/2 Jan	62 1/2 Feb					
Cenco Corporation	1	4 1/2	4 1/2	110	4 1/2 Jan	6 1/2 Mar		North American Aviation (Un)	1	59	58 1/4	1,044	24 1/2 Jan	82 Jan					
Certain-teed Products	1	a28 1/2	a28 1/2	90	26 Apr	29 1/2 Jun		Northern Pacific Ry (Un)	*	77	78 1/2	255	67 1/2 Jan	62 Jun					
Cessna Aircraft Co.	1	a18 1/2	a18 1/2	130	16 1/2 Mar	23 May		Northrop Aircraft Inc.	1	24 1/2	24 1/2	405	24 1/2 July	39 1/2 Jan					
Chance Vought Aircraft (Un)	1	a32	a32 1/2	25	30 1/2 Jan	63 1/2 Feb													
Chesapeake & Ohio (Un)	25	51 1/4	51 1/2	831	43 1/2 Jan	54 1/2 Jun		Oceanic Oil Co.	1	3 1/2	3 1/2	5,215	3 July	4 1/2 Mar					
Chicago Corp (Un)	1	a22 1/2	a22 1/2	18	21 1/2 Mar	25 1/2 Jan		Ohio Edison Co (Un)	12	51 1/2	51 1/2	200	45 1/2 Mar	51 1/2 July					
Chicago Milw St Paul com (Un)	*	a25 1/2	a25 1/2	5	18 1/2 Jan	28 1/2 May		Ohio Oil Co (Un)	*	35 1/2	35 1/2	250	35 July	37 1/2 Jan					
Preferred (Un)	100	a66 1/2	a66 1/2	54	46 1/2 Feb	66 1/2 Jun		Olin Mathieson Chemical	5	60 1/2	60 1/2	161	52 1/2 Mar	64 1/2 July					
Chrysler Corp	25	89 1/2	90 1/2	1,957	66 1/2 Jan	90 1/2 July													
Cities Service Co (Un)	10	54 1/2	54 1/2	364	48 1/2 Apr	55 1/2 Jun		Pabco Products Inc (Un)	*	29 1/2	29 1/2	120	23 1/2 Apr	30 1/2 July					
Clary Multiplier	1	7 1/2	7 1/2	1,195	5 1/2 Jan	9 1/2 Mar		Pacific Clay Products	8	17 1/2	17 1/2	2,419	13 Jan	18 1/2 July					
Climax Molybdenum (Un)	*	a71 1/2	a73 1/2	90	59 1/2 Mar	76 1/2 Jun		Pacific Finance Corp	10	41 1/4	41 1/4	150	38 1/2 Jan	44 Jun					
Colorado Fuel & Iron	29 1/4	29 1/4	29 1/4	469	21 1/2 Mar	29 1/4 July		Pacific Gas & Elec common	25	51 1/2	51 1/2	1,599	44 1/2 Jan	52 1/2 July					
Columbia Gas System (Un)	*	16 1/2	16 1/2	525	15 1/2 Mar	17 1/2 Feb		6 1/2 preferred	25	a36 1/2	a36 1/2	6	34 1/2 July	37 1/2 Jan					
Commercial Solvents (Un)	*	21 1/2	21 1/2	151	21 1/2 Mar	25 1/2 Feb		5 1/2 preferred	25	a33 1/2	a33 1/2	14	33 1/2 Mar	34 1/2 Apr					
Commonwealth Edison (Un)	25	a43 1/2	a44 1/2	190	39 1/2 Mar	47 1/2 Jan		5 1/2 red pfd	25	28 1/2	28 1/2	750	28 Jan	29 Feb					
Consolidated Chollar Gould	1	12c	12c	1,000	12c July	20c Jan		5 1/2 red preferred "A"	25	a28 1/2	a28 1/2	10	28 May	29 Feb					
Consolidated Edison of N Y (Un)	*	50 1/2	50 1/2	40	45 1/2 Jan	50 1/2 Apr		Pacific Indemnity Co.	10	68 1/4	68 1/4	514	66 May	106 Mar					
Consolidated Engineering	50c	23 1/2	24 1/2	120	23 1/2 July	30 1/2 Jan		Pacific Lighting common	*	41	41	1,219	37 1/2 Jan	47 1/2 Apr					
Consumers Power Co (Un)	*	a49 1/4	a49 1/4	90	a	a		Pacific Petroleum	1	11 1/2	11 1/2	1,735	10 1/2 May	13 July					
Rights	11/64	11/64	11/64	3,613	11/64 July	15/64 July		Pacific Western Oil common	4	44 1/2	44 1/2	205	41 May	50 Mar					
Continental Can Co (Un)	20	a79 1/2	a79 1/2	17	76 1/2 Jan	76 1/2 Jan		Pan American World (Un)	1	20 1/2	20 1/2	510	17 1/2 Jan	21 1/2 Jun					
Continental Copper & Steel com	2	a12	a12	20	10 1/2 Jan	12 Feb		Paramount Pictures (Un)	1	a40 1/2	a40 1/2	43	36 1/2 Mar	43 May					
Continental Motors (Un)	1	9 1/2	10 1/2	205	9 1/2 July	14 1/2 Feb		Penney (J C) Co (Un)	50	93	91 1/4	276	86 Mar	95 1/2 Jun					
Continental Oil Co (Del) (Un)	5	a86 1/2	a86 1/2	35	74 1/2 Jan	79 1/2 May		Pennsylvania Railroad (Un)	50	28	28	233	22 1/2 Jan	30 1/2 Jun					
Crown Zellerbach Corp (Un)	5	81 1/4	84 1/4	558	57 1/2 Jan	84 1/4 July		Pepsi-Cola Co (Un)	33 1/2c	a24 1/2	a24 1/2	80	18 1/2 Jan	24 July					
Cruible Steel Co (Un)	25	a47	a47	20	35 1/2 Jan	46 1/2 Jun		Pfizer (Chas) & Co (Un)	1	a45 1/2	a45 1/2	45	38 1/2 Mar	47 1/2 May					
Curtis Publishing Co (Un)	1	a7	a7	507	7 July	9 1/2 Jan		Phelps-Dodge Corp (Un)	12 1/2	a56 1/4	a56 1/2	96	49 1/2 Jan	58 1/2 Mar					
Curtiss-Wright Corp common (Un)	1	20	20 1/2	1,037	16 Jan	24 Mar		Philco Corporation	3	38	38	559	36 1/2 Feb	43 1/2 Apr					
								Phillips Morris & Co (Un)	5	40 1/2	41 1/2	272	39 1/2 Mar	43 1/2 Apr					
Decca Records Inc.	50c	16 1/2	16 1/2	545	14 1/2 Mar	18 1/2 July		Phillips Petroleum Co (Un)	*	72 1/2	72 1/2	295	70 1/2 Jan	77 1/2 Jan					
Deere & Co (Un)	10	36 1/2	36 1/2	280	32 1/2 May	37 1/2 July		Puget Sound Pulp & Timber	*	a61	a61	10	44 1/2 Feb	62 July					
Dome Mines Ltd (Un)	*	a14 1/2	a15 1/4	36	16 1/2 Mar	18 Jan		Pullman Incorporated (Un)	*	a65 1/4	a65 1/4	65	57 1/2 May	72 1/2 Mar					
Douglas Aircraft Co.	69	68 1/2	69	891	64 1/2 May	89 1/2 Feb		Pure Oil Co (Un)	5	a39 1/2	a39 1/2	90	38 May	41 Jun					
Douglas Oil Co of Calif.	5 1/4	5 1/4	5 1/4	700	4 1/2 Jan	7 1/2 May		RKO Pictures Corp (Un)	1	9	9 1/4	180	8 1/2 Mar	11 1/2 Jun					
Dow Chemical Co (Un)	50c	54 1/4	55 1/4	168	43 1/2 Mar	58 1/2 Jun		RKO Theatres Corp (Un)	1	11 1/2	11 1/2	180	8 1/2 Mar	11 1/2 Jun					
Dresser Industries	50c	44 1/2	45 1/4	1,513	38 1/2 Jan	46 1/2 Apr		Radio Corp of America (Un)	*	49 1/4	49 1/4	928	38 1/2 Jan	55 Jun					
DuMont (Allen B) Laboratories	10c	15	15	215	13 1/2 Apr	17 Mar		Raytheon Mfg Co (Un)	5	21	21 1/2	675	18 1/2 Jan	25 1/2 Mar					
du Pont (E I) de Nemours (Un)	226 1/4	226 1/4	230	255	159 1/2 Jan	249 1/2 July		Republic Aviation (Un)	1	38 1/2	38 1/2	363	33 1/2 July	43 1/2 Feb					
								Republic Pictures (Un)	50c	9 1/2	9 1/2	130	6 1/2 Mar	9 1/2 Jun					
Eastern Airlines Inc (Un)	1	a54 1/4	a56	40	37 1/2 Jan	57 1/2 Jun		Republic Steel Corp (Un)	10	46 1/2	47	520	42 1/2 Jun	47 1/2 July					
Eastman Kodak Co (Un)	10	79 1/4	79 1/4	210	74 1/2 Apr	79 1/4 July		Reserve Oil & Gas	1	59	58 60 1/2	2,257	39 1/2 Mar	65 July					
El Paso Natural Gas (Un)	3	46 1/2	47 1/2	175	41 Jan	54 Apr		Rexall Drug Inc.	2 1/2	9	9 1/2	210	7 1/2 Jan	10 1/2 Jun					
Electric Bond & Share (Un)	5	a28 1/2	a28 1/2	3	27 1/2 Mar	31 1/2 Jun		Reynolds (R J) Tob class B (Un)	10	47 1/2	48 1/4	717	40 1/2 Mar	48 1/2 July					
Electrical Products	1	14 1/4	14 1/4	500	10 1/2 Jan	14 1/4 July		Rheem Manufacturing Corp	1										



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 29

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Abbott Laboratories	5	44	44 44 1/2	800	40 1/2 Mar 48 1/2 Jan
Acme Steel Co.	10	31 3/4	31 3/4 31 3/4	100	26 Jan 32 1/2 May
Admiral Corp.	1	22 3/4	22 3/4 23 1/2	350	22 July 30 1/2 Feb
Advanced Aluminum Castings	5	9 1/2	9 1/2 9 1/2	500	7 1/2 Jan 10 1/2 Mar
Akron Brass Mfg.	50c	10 1/2	10 1/2 10 3/4	300	8 1/2 Jan 11 Apr
Allegheny Corp. (Un.)	1	10 1/2	10 1/2 10 1/2	1,700	7 1/2 Jan 11 July
Allied Laboratories	2	46	46 46 1/4	350	36 Jan 61 1/2 Mar
Allis Chalmers Mfg.	20	73 3/4	73 3/4 74 1/4	300	70 1/4 Jan 80 1/2 Apr
American Airlines (Un.)	1	26 1/2	26 1/2 27 1/2	2,200	21 Jan 29 Jun
American Broad Paramount Theatres	1	31	31 32 1/2	410	22 1/2 Jan 32 1/2 July
American Can Co.	12.50	41 1/4	41 1/4 42	800	38 1/2 May 45 1/2 Jun
American Cyanamid Co.	10	59 1/2	59 1/2 61 1/4	500	48 1/4 Mar 62 1/2 Jun
American Investment Co. (Ill.)	1	32 1/2	32 3/4 33	300	29 1/2 May 33 1/2 Feb
American Machine & Foundry	7	29 1/2	29 1/2 29 1/2	200	25 Jan 35 1/2 Apr
American Motors Corp.	5	10	9 1/2 10 3/4	1,300	9 1/2 July 13 1/2 Feb
American Rad & Stand San (Un.)	5	25 1/2	25 1/2 25 1/2	200	21 1/2 Mar 27 1/2 Jun
American Tel & Tel Co.	100	187 1/2	186 1/2 187 1/2	1,000	173 Jan 187 1/2 July
American Tobacco	25	73 3/4	72 3/4 73 3/4	1,300	62 1/2 Feb 73 1/2 July
Amurex Oil Dev class A common	5	8	8 8 1/2	1,900	7 1/2 May 9 1/2 Mar
Anaconda Copper Mining (Un.)	50	70 3/4	70 3/4 71	1,600	47 1/2 Jan 73 1/2 Jun
Armco Steel new common	42 1/2	42 1/2	42 1/2 43 1/4	700	36 1/2 May 46 1/2 July
Armour & Co. (Ill.) common	5	14 1/4	14 1/4 15	300	11 1/2 Mar 16 1/2 Feb
Ashtand Oil & Refining common	1	15	14 1/2 15 1/4	2,200	12 1/2 Jan 17 Jun
\$1.50 conv 2nd preferred	2	28 1/2	28 1/2 28 1/2	200	25 1/2 Jan 29 Jun
Atcheyne Topeka & Santa Fe	50	139 1/2	139 1/2 139 1/2	50	124 Jun 150 1/2 Jun
Atcheyne Products Corp.	4	11 1/2	11 1/2 11 1/2	200	8 1/2 Jan 13 1/2 Feb
Atlantic Refining Co.	10	39	39 39 3/4	600	34 1/2 May 40 Jan
Automatic Washer Co.	3	8	7 1/2 8	1,700	2 1/2 Jan 9 1/2 Jun
Avco Manufacturing Corp.	3	7 1/2	7 1/4 7 3/4	7,300	6 Mar 8 1/4 Apr
Baldwin-Lima-Hamilton (Un.)	13	14 1/4	14 1/4 15	1,000	12 Jan 24 1/2 Mar
Bastian-Blessing Co.	50c	60 1/2	60 1/2 63 1/2	600	57 Jan 65 Apr
Bearings Inc.	50c	47 1/2	47 1/2 48 1/4	400	2 1/2 Jan 3 May
Belden Manufacturing Co.	10	26 1/2	26 1/2 26 1/2	250	25 1/2 Jun 31 1/2 May
Bendix Aviation Corp.	5	49	49 50 1/4	300	48 1/4 May 57 1/2 Apr
Benguet Consol Mining Co. (Un.)	1 p	1 1/4	1 1/4 1 1/4	1,600	1 1/2 Jan 1 1/2 Apr
Bethlehem Steel Corp. (Un.)	1	154 1/2	154 1/2 160 1/4	400	104 1/4 Jan 160 1/4 July
Binks Manufacturing Co.	1	20 1/2	20 1/2 21	200	21 Jan 25 Mar
Booth Fisheries Corp.	5	18 1/2	18 1/2 18 1/2	200	16 1/2 Jan 22 1/2 Apr
Borg (George W.) Corp.	10	21 1/2	21 1/2 21 1/2	200	24 1/2 Jan 28 1/2 Feb
Borg-Warner Corp.	5	46 1/2	46 47 1/2	2,900	34 1/2 Jan 47 1/2 Apr
Budd Company	5	23 1/2	23 1/2 23 1/2	1,200	16 1/2 Mar 23 July
Burlington Industries Inc.	1	21 1/2	19 1/4 21 1/2	4,800	16 1/2 Mar 21 1/2 July
Burroughs Corp. (Un.)	5	31 1/2	31 1/2 32 1/2	300	23 1/2 Jan 34 1/2 Jun
Burton-Dixie Corp.	12.50	21	20 1/2 21	300	18 1/2 Mar 21 1/2 Jan
Butler Brothers common	15	26 1/2	26 1/2 26 1/2	300	23 1/2 Jan 30 1/2 Jan
C & C Super Corp.	10c	1 1/2	1 1/2 1 1/2	300	1 1/4 Jan 2 1/2 Apr
Canadian Pacific (Un.)	25	34 1/2	34 1/2 35 1/2	600	29 1/2 Jan 35 1/2 Jun
Carrier Corp common	10	56	55 1/2 56	700	53 1/2 July 63 1/2 Apr
4 1/2% preferred	50	51 1/4	51 1/4 51 1/4	20	51 1/4 July 63 1/2 Apr
Celanese Corp of America	1	24 1/2	24 1/2 25	600	21 1/2 Mar 26 1/2 Jan
Cenco Corp.	50c	2	1 1/2 2	500	1 1/4 Jan 2 1/2 Jan
Centlivre Brewing Corp.	5	35	35 35	200	30 1/2 Jan 36 1/2 Feb
Central & South West Corp.	10	29 1/2	29 29 1/2	250	24 Jan 29 1/2 July
Certain-Ted Products	1	27 1/2	27 1/2 28 1/4	200	23 1/2 Apr 29 1/2 Jun
Chesapeake & Ohio Ry (Un.)	25	51 1/4	51 1/2 52 1/4	300	42 1/2 Jan 54 1/2 Jun
Chicago Corp common	1	21 1/2	21 1/2 22 1/4	1,200	21 Feb 25 1/2 Jan
Chic Milw St Paul & Pac common	5	25 1/2	25 1/2 25 1/2	200	16 1/2 Jan 29 1/2 Jun
Chic & North Western Ry	1	19	19 19	200	18 1/2 Mar 20 Jun
Chicago Rock Island & Pacific Ry	91 1/4	91 1/4	91 1/4 93 1/4	400	89 1/4 Jan 101 1/4 May
Chicago So Shore & So Bend RR	12.50	10 1/4	10 1/4 11 1/4	1,200	9 Jan 12 1/2 Jun
Chicago Towel Co common	25	139	139 139	30	117 1/2 Jan 150 Apr
Chrysler Corp.	25	90 1/2	89 1/4 90 1/2	3,500	66 1/4 Jan 90 1/2 July
Cities Service Co.	10	54 1/2	54 54 1/2	1,100	47 1/4 May 55 1/2 Jun
Cleveland Cliff's Iron common	1	34	33 1/2 34 1/2	3,400	26 1/2 Jan 35 1/2 Jun
4 1/2% preferred	100	94	94 95	150	84 Jan 100 July
Cleveland Elec Illum Co.	15	37 1/2	37 1/2 37 1/2	300	33 1/4 May 37 1/2 July
Clinton Foods Inc.	1	38 1/2	38 1/2 39 1/2	1,000	34 1/2 May 45 1/2 Jan
Cleoman Co Inc.	5	30 1/2	30 1/2 31	300	26 Mar 32 1/2 Jan
Columbia Gas System (Un.)	5	16 1/2	16 1/2 16 1/2	1,500	14 1/4 Apr 17 1/2 Feb
Commonwealth Edison common	25	44 1/2	44 1/2 44 1/2	5,200	38 1/2 Mar 47 1/2 Jan
Consolidated Cement Corp.	1	57	56 58 1/2	1,550	46 1/4 May 58 1/2 July
Consumers Power Co.	5	49 1/2	49 1/2 49 1/2	1,000	46 1/2 Jun 50 1/2 Mar
Continental Motors Corp.	1	10 1/2	10 10 1/2	11,000	11 1/4 July 13 1/4 July
Crane Co common	25	39 1/2	39 1/2 41	235	37 1/2 Jan 48 Jan
Cudahy Packing Co.	5	8 1/2	8 1/2 8 1/2	300	6 1/4 Jan 9 1/2 May
Curtis-Wright Corp. (Un.)	1	19 1/4	19 1/4 20 1/4	500	16 Jan 23 1/2 Mar
Deere & Company	10	34 1/2	34 1/2 36 1/2	600	31 1/2 May 38 Jun
Diamond Match Co.	1	34 1/2	34 1/2 34 1/2	150	32 Jun 36 1/2 Jun
Dodge Manufacturing Corp.	10	26	26 27	800	20 Mar 27 July
Dow Chemical Co.	5	54 1/2	54 1/2 55 1/4	1,300	43 1/2 Mar 58 1/4 Jun
Drewerys Ltd USA Inc.	1	21 1/2	21 1/2 21 1/2	400	20 1/2 Apr 23 1/2 Jan
Du Pont Labor (Alan B) class A	10c	14 1/4	14 1/4 14 1/4	100	13 1/2 Jan 17 Mar
du Pont (E I) de Nemours (Un.)	5	226 1/4	226 1/4 233	640	157 1/4 Jan 246 July
Eastern Air Lines Inc.	1	56	56 56	100	36 1/2 Jan 57 Jun
Eastman Kodak Co. (Un.)	10	77 1/2	77 1/2 78 1/2	300	68 1/2 Mar 81 1/4 May
Eddy Paper Corp.	5	225	208 225	74	185 Jan 225 July
Emerson Radio & Phonograph (Un.)	5	14 1/2	14 1/2 15	400	13 1/2 Jan 16 1/2 Feb
Falstaff Brewing Corp.	1	16 1/2	16 16 1/2	1,000	15 1/2 May 17 1/2 Mar
Flour Mills of America Inc.	5	8	7 1/2 8	2,700	7 Mar 9 Apr
Four-Wheel Drive Auto	10	14 1/4	14 14 1/4	2,900	11 1/4 Jan 14 1/2 Jun
Fox (Peter) Brewing	1.25	4 1/2	4 1/2 5	600	3 Jan 6 1/2 July
Gamble-Skogmo Inc.	5	10 1/4	10 1/4 10 1/4	300	9 1/2 Jan 10 1/2 July
Gen Amer Transportation	2.50	64 1/2	64 1/2 64 1/2	200	57 1/2 Feb 69 Jun
General Box Corp.	1	27 1/2	27 1/2 27 1/2	1,100	24 Mar 3 1/2 Feb
General Candy Corp.	5	13 1/2	13 1/2 13 1/2	10	12 Jun 17 1/2 Feb
General Contract	2	19 1/2	19 1/2 19 1/2	450	17 1/2 Jun 20 1/4 Mar
General Dynamics Corp.	5	58 1/2	58 1/2 58 1/2	1,200	49 1/2 Mar 79 1/2 Mar
General Electric Co.	5	51 1/2	51 1/2 52 1/2	3,100	46 1/2 Jan 56 1/2 Jun
General Motors Corp.	5	135 1/2	129 1/2 135 1/2	2,200	89 1/2 Mar 135 1/2 Jun
General Telephone Corp.	10	44 1/4	42 1/2 44 1/4	1,400	37 May 45 1/2 July
Gibson Refrigerator Co.	1	9 1/2	8 1/4 9 1/2	11,000	7 1/4 Feb 9 1/2 July
Gillette (The) Co.	1	81	79 83 1/4	2,000	64 May 83 1/2 July
Glidden Co. (Un.)	10	40	40 41 1/4	500	39 May 44 1/2 Mar
Goldblatt Bros.	8	16 1/2	16 1/2 16 1/2	100	12 1/2 Jan 18 Jun
Goodyear Tire & Rubber Co.	5	56 1/2	56 1/2 58 1/4	1,300	51 Jan 66 Jun
Graham-Paige Corp.	5	2 1/2	2 1/2 2 1/2	1,100	2 Jan 3 1/2 Mar
Gray Drug Stores	1	18 1/2	18 1/2 18 1/2	150	16 1/2 May 19 1/2 Feb
Great Lakes Dredge & Dock	5	24 1/2	24 1/2 25	500	22 1/2 Jan 26 Feb
Great Lakes Oil & Chemical	1	2 1/2	2 1/2 2 1/2	300	2 1/2 July 3 1/2 Jan
Greif Bros Cooperage class A	5	28 1/2	28 1/2 28 1/2	200	24 1/2 Jan 30 1/2 July
Greyhound Corp. (Un.)	3	16 1/2	15 1/2 16 1/2	700	13 1/2 Jan 16 1/2 July
Griesedieck Co.	2	18	18 18	100	18 Jun 18 1/2 July
Gulf Oil Corp.	25	86 1/2	86 1/2 87 1/2	700	61 1/4 Mar 88 July
Hallcrafters Co.	1	5 1/2	5 1/2 5 1/2	15,100	4 1/2 Mar 5 1/2 May
Hammond Organ Co.	1	42 1/4	42 1/4 42 1/4	150	27 Jun 42 1/4 July
Hamischfeger Corp.	10	30	27 1/2 30 1/4	3,900	27 1/4 July 35 Jan
Helleman (G) Brewing Co.	1	27 1/2	27 1/2 27 1/2	250	25 1/2 Jan 28 Jun
Hein Werner Corp.	3	13 1/4	13 1/4 14 1/4	450	9 1/4 Jan 14 1/2 July
Heller (Walter E) & Co.	2	44	44 44	100	28 1/4 Jan 44 July
Hibbard Spencer Bartlett	25	49	49 49	100	38 1/2 Jan 49 1/2 July
Hupp Corporation	1	6 1/4	6 1/4 6 1/4	500	3 1/4 Jan 9 1/2 Feb
Huttig Sash & Door common	10	31 1/2	31 1/2 31 1/2	200	27 1/2 Jan 33 Jan
Illinois Brick Co.	10	18 1/4	18 1/4 19 1/4	1,600	14 1/2 Feb 19 1/4 July
Illinois Central RR	5	64 1/4	64 1/4 64 1/4	100	59 1/4 Jan 67 1/4 Jun
Indiana Steel Products Co.	1	19	20 20	1,300	18 1/2 May 23 Mar
Industrial Development	1	17	17 17 1/4	700	16 1/2 Jan 25 1/2 May

For footnotes see page 43.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
			Low High		Low High
Inland Steel Co.....	76	76	76 77 1/2	1,300	68 1/2 May 80 Jun
Interlake Steamship Co.....	32 1/4	32	32 32 1/4	300	28 1/2 Jan 35 1/2 reo
International Harvester.....	39 1/4	39 1/4	40 1/2	2,000	35 1/2 Jan 41 Jun
International Mineral & Chemical.....	5	33 1/2	33 33 1/2	800	32 1/2 July 41 1/4 Jan
International Nickel Co. (Un).....	7.50	75	75 77 1/4	600	58 1/2 Jan 77 1/4 July
International Paper (Un).....	100	108 1/2	108 1/2	1,300	83 1/4 Jan 113 Jun
International Shoe Co.....	100	45 1/2	45 1/2	100	43 1/2 Jan 47 Mar
International Tel & Tel (Un).....	29 1/4	29 1/4	30 1/4	1,800	23 1/4 Jan 30 1/4 July
Interstate Power Co.....	3.50	14 1/4	14 1/2	600	12 1/2 Jan 14 1/2 May
Iowa Illinois Gas & Electric.....	35 1/2	35 1/2	35 1/2	50	30 1/2 Jan 35 1/2 July
Iowa Power & Light Co.....	10	29	29 29	200	26 1/4 Jan 29 July
Johnson Stephens & Shinkle Shoe.....	5	45	5 1/2 6 1/2	1,080	5 1/2 July 6 1/2 Jan
Jones & Laughlin Steel (Un).....	10	45	42 1/4 45	1,900	32 1/4 Mar 45 July
Kaiser Alum & Chemical com.....	33 1/2 c	34 1/4	34 1/4 34 1/4	200	30 1/2 Jun 39 1/2 Jun
5% conv pfd.....	50	143 1/2	143 1/2	100	143 1/2 July 143 1/2 July
Kansas Power & Light (Un).....	8.75	23 1/4	24	200	21 1/4 Jan 24 1/2 Mar
Katz Drug Co.....	1	21 1/2	20 1/2 22 1/2	700	15 1/2 Jan 22 1/2 July
Kennecott Copper Corp (Un).....	120 1/2	120 1/2	121 1/2	200	99 1/4 Jan 121 1/2 July
Kimberly-Clark Corp.....	5	52 1/2	53 1/2	1,300	38 Jan 57 1/2 Jun
Klo Oil & Development.....	1	4 1/4	4 1/4 4 1/4	700	2 1/4 Mar 5 1/4 July
Knapp Monarch Co.....	1	4 1/4	4 1/4 4 1/4	1,400	3 1/4 Mar 5 1/4 Apr
Kropp Forge Co.....	33 1/2 c	3 1/4	3 1/4 3 1/4	1,900	2 1/2 Jun 4 1/2 Mar
La Salle Extension University.....	5	10	10 1/2	50	8 1/4 Jan 11 1/4 May
Laclede Gas Co (Un).....	4	14	13 1/4 14	2,200	12 1/2 Mar 14 Jan
Lamson & Sessions Co.....	10	27 1/4	27 1/4	200	20 1/2 Jan 30 1/4 Jun
Leath & Co common.....	5	25	23 1/2 25	700	22 1/2 Feb 25 1/2 Jan
Leath & Co \$2.50 preferred.....	5	42 1/4	42 1/4	20	40 1/4 Apr 45 1/2 July
Libby McNeil & Libby.....	7	17 1/2	17 1/2	100	13 1/2 Jan 22 1/2 Apr
Lincoln Printing Co common.....	1	22	22 22 1/2	350	18 1/2 Jan 22 1/2 Apr
Lindsay Chemical Co common.....	1	34 1/4	35 1/2	1,800	32 Jun 48 Jan
Lion Oil Co.....	60 1/2	60 1/2	63 1/4	800	43 1/2 Mar 63 1/4 July
Louisville Gas & Elec of Ky.....	1	55 1/2	57 1/2	200	45 1/4 Mar 57 1/2 July
Lytton's (Henry C) & Co.....	1	7 1/4	7 1/2	1,100	6 1/2 Jan 8 1/4 Jan
Marquette Cement Mfg.....	10	78 3/4	78 3/4 79	300	67 1/4 Jan 87 May
Marshall Field & Co.....	1	36 1/2	36 1/2 37 1/2	600	32 1/2 Jan 37 1/2 July
Martin (Glenn L) Co (Un).....	1	25 1/4	24 1/2 26	1,200	23 1/2 July 43 1/4 Feb
Medusa Portland Cement new com.....	4	70	68 1/4 71	850	61 1/2 Feb 75 Jun
Metropolitan Brick Inc.....	4	15 1/2	15 1/2	700	10 1/2 Mar 17 May
Meyer Blauke Co.....	1	22 1/2	22 1/2	90	21 1/2 Jan 24 Feb
Micelberry's Food Products.....	1	16 1/4	16 1/4	250	13 Jan 16 1/2 Jun
Middle South Utilities.....	10	33	33 33 1/4	600	30 1/2 Jan 35 Mar
Miller & Hart Inc common.....	1	8 1/4	8 1/4	1,800	3 1/2 Jan 9 1/2 July
Minneapolis Brewing Co.....	1	7 1/2	8 1/2	2,200	7 Jan 9 1/2 May
Minnesota Min & Mfg.....	1	107 3/4	107 3/4	200	79 1/2 Feb 115 Jun
Mississippi River Fuel new common.....	10	28 1/2	28 1/2 29	450	28 1/2 July 30 Jun
Missouri Portland Cement new.....	25	46	45 49 1/4	1,400	45 July 53 July
Modine Mfg Co.....	1	25 1/2	25 1/2	100	23 May 34 Jan
Montgomery Ward & Co.....	1	81 3/4	81 3/4 82 1/2	1,800	73 1/4 Apr 85 Jan
Motorola Inc.....	3	51 1/2	52 1/4	200	44 1/2 Mar 60 1/4 Jun
Napco Industries Inc.....	1	9 1/4	9 1/4 9 1/4	2,400	7 Jan 22 1/4 May
National Container Corp.....	1	21	21 21 1/4	350	20 Jun 21 1/2 July
National Cylinder Gas.....	1	21 1/4	21 1/4 21 1/2	200	19 May 23 1/2 Jan
National Distillers Prod.....	5	22 1/2	22 1/2 22 1/2	1,400	20 1/2 May 23 1/2 Jan
National Lead Co.....	5	77 1/2	75 78 1/2	400	55 1/2 Jan 83 1/2 Jun
National Standard Co.....	10	42	42	150	33 Jan 44 1/2 Jun
National Tire & Mfg.....	1	12	11 1/2 12	1,300	7 1/4 Jan 12 1/2 July
New York Central RR (Un).....	1	48 1/4	49	400	32 Jan 49 July
North American Aviation (Un).....	1	59 1/2	57 1/2 59 1/2	400	47 1/4 Jan 61 1/2 Feb
North American Car Corp.....	10	31 1/4	31 1/4	2,400	24 Feb 32 1/2 July
Northern Illinois Gas Co.....	5	23 1/2	21 1/2 23 1/2	19,400	17 1/2 Mar 23 1/2 July
Northern Pacific Ry.....	100	76 1/2	76 1/2 78 1/2	300	66 Jan 82 July
Northern States Power Co.....	5	16 1/2	16 1/2 17 1/4	2,500	16 1/2 Jan 17 1/4 July
(Minnesota) (Un).....	10	67 1/4	68 1/4	600	55 Jan 69 1/4 Jun
Northwest Bancorporation.....	10	25 1/2	27 1/4	1,300	20 1/2 Jan 29 Jun
Oak Manufacturing Co.....	12	52	51 1/2 52	500	44 1/2 Jan 52 July
Ohio Edison Co.....	1	34 1/2	34 1/2 35 1/4	400	34 1/2 July 37 1/4 Jan
Ohio Oil Co (new com) (Un).....	7.50	23 1/2	23 1/2	200	22 1/2 Feb 24 1/4 Apr
Oklahoma Natural Gas.....	5	61 1/4	61 1/4 62 1/4	1,050	50 Mar 64 1/4 July
Olin-Mathieson Chem Corp.....	5	20	20 21	700	17 Jan 22 Jan
Pan American World Airways (Un).....	1	40 1/4	40 1/4 40 1/4	100	36 1/2 Mar 43 1/2 May
Paramount Pictures (Un).....	2	15 1/4	15 1/4 15 1/2	200	15 1/4 July 23 Jan
Parker Pen Co class A.....	2	15 1/4	15 1/4 15 1/2	400	15 Jun 22 Jan
Class B.....	5	18 1/2	18 1/2	150	15 Jan 18 1/2 July
Patterson-Sargent Co.....	5	7 1/2	7 1/2 8 1/4	5 Jan	9 1/2 Jan
Peabody Coal Co common.....	25	24 1/4	24 1/4 25 1/4	1,700	15 Jan 25 1/4 July
5% convertible prior preferred.....	50	28 1/4	28 1/4 29 1/4	1,200	22 1/2 Jan 30 1/4 Jun
Pennsylvania RR.....	100	160	160	200	156 Feb 166 Mar
Peoples Gas Light & Coke.....	33 1/2 c	24	24 24 1/2	2,200	17 1/2 Mar 24 1/2 July
Pepsi-Cola Co (Un).....	1	46 1/4	46 1/4 46 1/4	500	36 1/2 Jan 49 May
Pfizer (Chas) & Co.....	12.50	55 1/4	55 1/4 57 1/4	400	48 1/4 Jan 58 Jun
Phelps Dodge Corp (Un).....	3	36 1/2	36 1/2 37 1/4	1,200	36 Mar 43 1/4 Jun
Philo Corp (Un).....	1	8 1/2	8 1/2	100	8 1/4 Jan 10 Jan
Phillips Petroleum Co (Un).....	1	65 1/2	65 1/2 66 1/4	400	57 May 71 1/2 Mar
Potter Co (The).....	5	39 1/4	39 1/4	400	34 1/2 May 41 1/2 Jan
Pulman Company (Un).....	5	31 1/4	31 1/4 32 1/4	1,100	30 1/2 Mar 33 1/2 Jan
Pure Oil Co new common (Un).....	5	31 1/4	31 1/4 32 1/4	1,100	30 1/2 Mar 33 1/2 Jan
Quaker Oats Co.....	5	9	9 9 1/4	900	7 1/2 Jan 9 1/4 July
RKO Pictures Corp (Un).....	1	9	9 9 1/4	100	8 1/4 May 10 1/2 July
RKO Theatres Corp (Un).....	1	49 1/4	49 1/4 51 1/4	1,000	37 1/2 Jan 55 1/4 July
Radio Corp of America (Un).....	5	21	21	200	18 1/2 Jan 25 1/2 Apr
Raytheon Manufacturing Corp.....	10	46 1/2	46 1/2	2,100	41 1/4 May 48 1/2 July
Republic Steel Corp (Un).....	2.50	7	7 9 1/2	700	7 1/4 Jan 10 1/4 July
Rexal Drug (Un).....	10	47 1/4	48 1/2	2,600	40 Mar 48 1/2 July
Reynolds (R. J.) Tobacco class B.....	10	25 1/2	25 1/2	2,850	24 Jan 31 Mar
Richman Bros Co.....	5	14	14	300	10 1/4 Jan 16 July
River Raisin Paper.....	5	29 1/4	29 1/2 30 1/4	1,000	25 Jan 31 1/2 July
Rockwell Spring & Axle.....	5	57	57	63	56 1/4 Jun 60 Jan
St Louis National Stockyards.....	12	44	44 1/4 14 1/2	2,800	34 1/2 Jan 46 1/2 Feb
St Louis Public Service class A.....	5	44	44 44 1/4	400	44 1/4 Mar 49 1/4 Jan
St Regis Paper Co.....	1.40	22 1/2	22 1/2 22 1/2	3,100	22 1/2 Jan 27 Feb
Schenley Industries (Un).....	1	17 1/4	17 1/4 18 1/4	400	17 1/4 Jan 21 Jan
Schwitzer-Commins Co.....	1	95 1/4	95 1/4 95 1/4	100	74 1/4 Jan 104 July
Sears Roebuck & Co.....	7.50	61 1/4	61 1/4	200	56 1/4 Jan 65 1/4 Mar
Shell Oil Co.....	1	19 1/2	19 1/2 20 1/2	5,700	18 1/2 Jan 20 1/2 July
Sigline Steel Strapping Co.....	5	57 1/4	57 1/2 58 1/4	1,300	49 1/4 Mar 59 1/2 Jan
Sinclair Oil Corp.....	15	61	61	300	50 Mar 61 1/2 May
Socony Mobil Gas Co Inc (Un).....	5	27 1/2	28	300	24 Jan 28 1/2 July
South Bend Lathe Works.....	5	20 1/2	20 1/2	3,100	18 Jan 21 1/2 Mar
Southern Co (Un).....	5	62 1/2	62 1/2 63 1/4	200	51 1/4 Jan 65 July
Southern Pacific Co (Un).....	1	28 1/2	28 1/2 28 1/2	150	27 1/4 Jan 28 1/2 Jan
Southwestern Public Service.....	50c	25 1/2	25 1/2 27 1/2	3,200	23 1/4 Jan 29 1/4 Jun
Sperry Rand Corp.....	2	15 1/4	15 1/4 15 1/2	2,400	10 Jan 16 1/4 Jan
Warrants.....	1	3	3 3 1/4	1,100	1 1/4 Jan 3 1/2 Jan
Standard Dredging Corp.....	5	9	9 9 1/2	300	5 1/4 Jan 6 1/2 Jan
Standard Oil of California.....	25	51 1/2	51 1/2 52 1/2	2,600	42 1/4 May 53 1/4 July
Standard Oil of Indiana.....	15	141 1/2	137 1/4 143 1/4	700	106 1/4 Jan 143 1/4 July
Standard Oil N J (Un).....	10	49 1/4	48 1/4 49 1/4	800	42 1/4 Jan 50 Jun
Standard Oil Co (Ohio).....	1	12 1/2	12 1/2 12 1/2	700	8 1/4 Jan 12 1/2 Jan
Standard-Warner Equipment.....	5	35 1/4	32 1/4 35 1/4	3,000	24 1/4 Feb 35 1/4 July
Stewart-Rupp Corp.....	1	14 1/2	14 1/2 14 1/2	450	12 1/4 Mar 17 1/4 Jan
Stone Container Corp.....	10	10 1/4	10 10 1/2	2,000	9 1/4 July 15 1/4 Jan
Studebaker-Packard Corp.....	5	57	58	200	42 1/4 Mar 62 1/4 Jan
Sunbeam Corp.....	5	49	48 1/2 49 1/2	3,450	31 1/2 Jan 49 1/2 July
Sundstrand Machine Tool.....	1	25 1/2	25 1/2 25 1/2	1,100	23 1/4 May 27 1/4 Jan
Sunray Mid Continent Oil Co.....	25	52	51 1/2 52	300	46 Mar 52 1/2 July
Swift & Company.....	1	52	51 1/2 52	300	46 Mar 52 1/2 July



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 29

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Texas Co (The)	25	106 1/2	104 1/2	107	800	84 Jan	107 July
Texas Gulf Producing	3.33 1/2	---	27 1/2	28 1/2	500	26 1/2 May	30 1/2 Jun
Thor Power Tool Co.	5	23 1/2	23 1/2	23 1/2	800	20 1/2 Jan	25 1/2 Mar
Toledo Edison Co.	5	17	17	17 1/2	1,100	13 1/2 Jan	17 1/2 July
Transamerica Corp.	2	45 1/4	45 1/4	47	2,100	37 1/2 Mar	47 1/2 July
Traveler Radio Corp.	1	---	2 1/2	2 1/2	1,600	2 1/2 July	4 1/4 Jan
Tri Continental Corp (Un)	1	---	27 1/2	28 1/2	300	25 1/2 May	28 1/2 Jun
Truax-Traer Coal common	1	22 1/2	22	22 1/2	306	18 1/2 Jan	22 1/2 July
20th Century-Fox Film	1	29 1/2	29 1/2	29 1/2	900	26 1/2 Mar	31 1/2 Jan
208 So La Salle St Corp.	1	60 1/2	60 1/2	60 1/2	40	60 1/2 July	64 Jan
Union Carbide & Carbon Corp.	100	100 1/2	99 1/2	101	401	81 1/2 Mar	101 1/2 July
Union Electric of Missouri	10	29 1/2	29 1/2	29 1/2	1,700	27 1/2 Jan	31 1/2 Apr
Union Oil of California	25	54 1/2	53 1/2	54 1/2	200	53 1/2 July	59 Feb
United Air Lines Inc.	10	46 1/2	46 1/2	48 1/2	450	34 1/2 Jan	48 1/2 July
United Corporation (Del) (Un)	1	6 1/2	6 1/2	6 1/2	25	6 Jan	7 1/2 Feb
United States Gypsum	20	26 1/2	26 1/2	26 1/2	200	21 1/2 Mar	28 1/2 Jan
U S Industries	1	---	14 1/2	14 1/2	200	13 1/2 Jun	16 1/2 Mar
U S Rubber Co (Un)	5	46 1/2	46 1/2	47 1/2	500	40 1/2 Feb	51 Jan
U S Steel Corp.	16 1/2	53 1/2	52 1/2	55 1/2	5,400	40 1/2 May	57 1/2 July
Van Dorn Iron Works	1	13 1/2	13 1/2	14	1,300	8 1/2 Jan	15 1/2 Mar
Walgreen Co.	10	30	29 1/2	30	3,200	27 1/2 Jan	30 1/2 May
Western Union Telegraph	---	---	---	---	---	---	---
Rights	2.50	24 1/2	23 1/2	24 1/2	1,500	23 1/2 July	28 1/2 Jun
Westinghouse Electric Corp.	12 1/2	67 1/2	65 1/2	67 1/2	2,800	64 1/2 July	82 Feb
Whirlpool Corp.	5	31 1/2	31 1/2	31 1/2	200	22 1/2 Jan	38 July
White Motor Co common	1	49 1/2	44	49 1/2	600	35 Jan	49 1/2 July
Wiboldt Stores Inc common	1	16 1/2	16 1/2	16 1/2	300	15 Feb	20 1/2 Jan
Wisconsin Bankshares Corp.	10	20	20	20	2,100	19 1/2 Jan	22 1/2 Mar
Wisconsin Electric Power	10	33 1/2	33 1/2	34 1/2	200	31 1/2 Jan	34 1/2 May
Wisconsin Public Service	10	23 1/2	23 1/2	23 1/2	700	21 1/2 Jan	24 1/2 Feb
Woolworth (F W) Co.	10	51 1/2	51 1/2	52 1/2	600	46 May	52 1/2 July
Yates-Amer Machine Co.	5	16	15 1/2	16	1,150	10 1/2 Jan	16 1/2 July
Youngstown Sheet & Tube	1	92	91 1/2	92	400	69 1/2 Jan	92 July

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
American Stores Co.	---	50 1/4	49 1/2	50 1/2	298	47 1/2 Jun	58 1/2 Feb
American Tel & Tel.	100	187 1/2	186 1/2	187 1/2	2,405	172 1/2 Jan	187 1/2 July
Arundel Corp.	---	26 1/2	25 1/2	26 1/2	227	24 1/2 Apr	28 1/2 Mar
Atlantic City Electric Co.	10	43 1/2	42 1/2	43 1/2	517	34 1/2 Jan	46 1/2 July
Baldwin-Lima-Hamilton	13	14 1/4	14	15 1/2	813	12 Jan	24 1/2 Mar
Baldwin Securities Corp.	1c	---	4 1/4	4 1/4	12	3 1/2 Jan	4 1/2 Jun
Baltimore Transit Co.	---	---	---	---	---	---	---
Common	1	17 1/2	17	17 1/2	1,847	9 1/2 Jan	18 1/2 Jun
\$2.50 non-cum preferred	50	---	39 1/2	39 1/2	291	38 Jan	42 Jun
Budd Company	5	21 1/2	21 1/2	22 1/2	518	15 1/2 Jan	23 July
Campbell Soup Co.	1.80	39 1/2	39 1/2	40 1/2	1,250	38 1/2 Mar	44 1/2 Apr
Chrysler Corp.	25	90	89	91 1/2	1,268	66 1/2 Jan	91 1/2 July
Curtis Publishing Co.	1	---	6 1/4	7	37	6 1/4 Jun	9 1/2 Jan
Duquesne Power & Light common	13 1/2	35 1/2	35 1/2	36 1/2	261	30 1/2 Jan	36 1/2 July
Duquesne Light Co.	10	37 1/2	37	38 1/2	1,633	34 Jan	38 1/2 July
Electric Storage Battery	---	30 1/2	30 1/2	31 1/2	285	28 Jan	34 1/2 Feb
Fidelity & Deposit Co.	10	90	87 1/2	90	23	86 1/2 Jun	91 1/2 Feb
Garfinckel (Julius) common	50c	---	27 1/2	28	145	23 1/2 Jan	31 Jun
4 1/2 convertible preferred	25	28 1/2	27 1/2	28 1/2	1,320	23 1/2 Jan	30 1/2 Jun
5 1/2 conv pfd	25	---	27 1/2	27 1/2	266	25 1/2 Apr	29 Jun
General Motors Corp.	5	136 1/2	130	136 1/2	4,311	89 1/2 Mar	136 1/2 July
Gimbel Brothers	5	---	26 1/2	27 1/2	155	20 1/2 Jan	28 1/2 Jun
Hamilton Watch common vtc.	---	---	18 1/2	18 1/2	100	16 1/2 Jan	20 1/2 Feb
Hecht (The) Co common	15	32 1/2	31 1/2	32 1/2	325	28 1/2 Mar	33 July
International Resistance	10	10 1/2	10 1/2	12 1/2	677	5 1/2 Jan	12 1/2 July
Lehigh Coal & Navigation	10	---	12 1/2	13 1/2	115	11 1/2 Mar	13 1/2 Jun
Martin (Glenn L)	1	25 1/2	25 1/2	25 1/2	180	23 1/2 July	43 1/2 Feb
Merck & Co Inc.	16 3/4	22 1/2	22 1/2	23 1/2	825	20 1/2 Jan	30 1/2 Apr
Pennroad Corp.	1	17 1/2	17 1/2	17 1/2	384	16 Jan	18 1/2 Mar
Pennsylvania Power & Light com.	50	48 1/2	48 1/2	49 1/2	2,621	37 1/2 Jan	43 1/2 Mar
Pennsylvania RR	50	28	28	29 1/2	1,039	21 1/2 Jan	30 1/2 Jun
Pennsylvania Salt Mfg.	10	50 1/2	50	50 1/2	738	45 1/2 Mar	53 1/2 Jun
Philadelphia Electric common	42 1/2	---	41 1/2	43 1/4	4,273	42 Mar	49 1/2 July
Philadelphia Transportation Co.	---	---	---	---	---	---	---
Common	10	16	15 1/2	18 1/2	8,627	11 1/2 Jan	19 July
Participating preferred	20	19 1/2	18 1/2	20	16,832	12 1/2 May	20 July
Philco Corp.	3	37	36 1/2	38 1/2	698	36 1/2 Mar	43 1/2 Jun
Potomac Electric Power common	10	23	22 1/2	23 1/2	2,464	19 1/2 Jan	23 1/2 July
3.60 series A preferred	50	---	44	45	35	42 1/2 Mar	45 July
3.60 series B preferred	50	---	44 1/4	44 1/4	85	42 1/2 Mar	45 May
Public Service Electric & Gas com.	33 1/2	33 1/2	33	33 1/2	1,379	28 1/2 Feb	33 1/2 July
\$1.40 dividend preference common	---	---	32 1/2	32 1/2	145	29 1/2 Jan	33 1/2 Apr
Reading Co common	50	35 1/2	35 1/2	35 1/2	155	31 1/2 Jan	37 1/2 Jun
Scott Paper Co.	---	72 1/2	72 1/2	74 1/4	1,274	55 1/4 Mar	79 Jun
Sun Oil Co.	---	74 1/2	71 1/4	74 1/4	494	67 1/2 Jan	75 1/2 Jun
United Corp.	1	---	6 1/4	6 1/4	200	5 1/2 Jan	6 1/2 Feb
United Gas Improvement	13 1/2	38 1/2	37 1/2	38 1/2	696	35 1/2 Jun	39 1/2 Mar
Washington Gas Light common	---	41 1/4	41 1/4	41 1/4	581	38 1/2 Jan	42 1/2 July
\$4.25 preferred	100 1/2	100 1/2	100 1/2	100 1/2	219	98 1/2 Apr	102 July
Westmoreland Coal	20	19 1/2	19 1/2	20 1/2	76	14 1/2 Jan	20 1/2 July
Woodward & Lothrop common	10	44	43 1/2	44	490	36 1/2 Jan	44 July

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	---	56 1/4	56 1/4	56 1/4	10	39 1/2 Jan	57 1/2 July
Armstrong Cork Co.	1	---	29 1/2	29 1/2	95	29 1/2 July	35 Apr
Blaw-Knox Co.	---	---	25 1/2	25 1/2	1	24 1/2 July	31 Mar
Columbia Gas System	---	16 1/2	16 1/2	16 1/2	314	15 1/2 Jan	17 1/2 Feb
Continental Commercial	1	6 1/2	6 1/2	6 1/2	20	6 1/2 Jun	7 Mar
Duquesne Brewing	5	37 1/2	37 1/2	37 1/2	896	5 1/2 July	7 1/2 Jan
Duquesne Light	---	37 1/2	37 1/2	37 1/2	306	34 Jan	37 1/2 July
Equitable Gas Co.	8.50	---	28 1/4	28 1/4	7	25 1/2 Apr	28 1/2 Jan
Harbison Walker Refractories	---	---	48 1/2	49 1/4	101	37 1/2 Jan	49 1/2 July
Horne (Joseph) Co.	---	---	36	36 1/2	1,040	29 1/2 Jan	37 1/2 July
Jeannette Glass 7% preferred	100	103	102	103	110	90 1/2 Mar	103 July
Joy Manufacturing Co.	1	55	55	56 1/2	125	43 Jan	56 1/2 July
McKinney Mfg.	1	---	1 1/4	1 1/4	100	1 1/2 Jun	1 1/2 July
Natco Corp.	5	---	18	18	300	16 Jan	20 Feb
Pittsburgh Brewing Co common	2.50	---	1 1/4	1 1/4	600	1 1/4 Jun	2 1/4 Jan
Pittsburgh Plate Glass	10	83 1/4	81 1/2	83 1/4	740	62 1/2 Mar	83 1/4 July
Pittsburgh Screw & Bolt Corp.	---	---	7 1/2	7 1/2	80	7 1/2 Mar	8 1/2 May
Plymouth Oil Corp.	5	---	33 1/2	33 1/2	170	29 1/2 Jan	34 1/2 Mar
Rockwell Spring & Axle	---	---	29 1/2	30 1/2	181	24 Mar	31 1/2 July
San Toy Mining	10c	---	7c	7c	500	7c Jan	10c Jan
United Engineering & Foundry Co.	5	15 1/4	15 1/4	15 1/4	572	13 1/2 Jan	16 1/2 Apr
Westinghouse Air Brake	10	28 1/2	27 1/2	28 1/2	489	25 1/2 Jan	32 1/2 Feb
Westinghouse Electric Corp.	12.50	67 1/2	65 1/2	68 1/2	400	64 1/2 July	82 1/2 Jan

For footnotes see page 43.

## San Francisco Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range since Jan. 1	
		Last Sale Price	Range of Prices	for Week Shares		Low	High
Abbott Laboratories common	5	44 1/4	44 1/4	45	283	41 1/2 May	45 1/2 July
ACF Industries Inc (Un)	25	---	a66 1/2	a67 1/2	78	47 1/2 Jan	66 1/2 July
Admiral Corporation	---	---	a23	a24 1/2	55	25 May	29 1/2 Jan
Air Reduction Co (Un)	---	---	35 1/2	35 1/2	25 1/2	29 Mar	37 1/2 Jun
Allegheny Corp (Un)	1	---	10 1/4	10 1/4	120	7 1/2 Jan	10 1/2 Jun
Allied Chem & Dye Corp (Un)	---	a115 1/4	a114	a116 1/4	33	93 1/2 Mar	120 July
Allis-Chalmers Mfg Co (Un)	20	---	74 1/2	75 1/2	622	72 Jan	80 1/2 Apr
Aluminum Ltd	---	---	103 1/2	103 1/2	220	75 Jan	105 Jun
American Airlines Inc com (Un)	1	26 3/4	26 3/4	27 1/4	795	21 Jan	29 1/2 Jun
Amer Bd-St-Paul Theatres com (Un)	1	---	31 1/4	32 1/2	624	22 1/2 Jan	33 1/2 July
American Can Co (Un)	12 1/2	---	42	42	335	38 1/2 May	45 Jun
American Cyanamid Co (Un)	10	59 1/2	59 1/2	59 1/2	562	48 Mar	62 Jun
American Factors Ltd (Un)	20	---	24 1/4	24 1/4	450	18 1/2 Jan	24 1/2 July
American Motors (Un)	5	---	a10	a10 1/2	50	9 1/2 July	13 1/2 Jan
American Radiator & S S (Un)	5	---	25 1/2	25 1/2	445	22 Mar	27 Jun
American Smelting & Refining (Un)	100	---	53	53 1/2	370	41 1/2 Jan	53 1/2 Jun
American Tel & Tel Co	100	186 1/2	186 1/2	187 1/2	1,530	173 1/2 Jan	187 1/2 July
American Tobacco Co (Un)	25	73 1/2	73 1/2	73 1/2	1,148	62 1/2 Feb	73 1/2 July
American Viscose Corp (Un)	25	---	59 1/2	60 1/2	681	40 Mar	65 July
Anaconda (The) Co (Un)	50	---	71 1/2	72 1/2	743	47 1/2 Jan	72 Jun
Anglo Calif National Bank	20	63 1/4	63 1/4	64	321	54 Jan	66 1/2 July
Archer-Daniels-Midland Co	---	---	a39 1/2	a39 1/2	25	---	---
Armco Steel Corp	10	---	44 1/4	44 1/4	332	36 1/2 May	45 1/2 July
Armour & Co (Ill) (Un)	---	---	15	15 1/2	175	13 1/2 Jan	16 1/2 Feb
Atchafalpa Top & Santa Fe (Un)	50	---	141 1/4	141 1/4	100	126 1/2 Jan	146 1/2 May
Atlantic Refining Co (Un)	10	---	39 1/2	39 1/2	405	34 1/2 Jun	40 July
Atlas Corp (Un)	---	---	43 1/2	43 1/2	146	40 1/2 Jan	48 1/2 Apr
Atok-Big Wedge	p2	---	32c	32c	1,000	32c July	38c Jan
Avco Mfg Corp (Un)	3	---	7 1/2	7 1/2	1,568	6 1/2 Jan	8 1/2 Apr
Baldwin-Lima-Hamilton Corp (Un)	13	---	14 1/4	14 1/4	630	12 1/2 Jan	19 1/2 Apr
Baldwin Securities (Un)	1c	---	a4 1/2	a4 1/2	80	3 1/2 Jan	4 1/2 May
Baltimore & Ohio RR (Un)	100	---	52 1/2	52 1/2	120	36 1/2 Jan	52 1/2 July
Beckman Instruments Inc	1	22 1/4	22 1/4	22 1/4	150	20 1/2 May	24 1/2 Jan
Beech Aircraft Corp	---	---	a29 1/2	a29 1/2	50	24 1/2 May	28 Apr
Bendix Aviation Corp (Un)	5	---	50 1/2	50 1/2	247	50 1/2 July	57 1/2 Apr
Bethlehem Steel (Un)	---	---	151	153 1/2	1,220	103 1/2 Jan	153 1/2 July
Bishop Oil Co	2	---	13	13	359	10 1/2 May	17 Jan
Blair Holdings Corp (Un)	1	5 1/2	5	5 1/4	4,029	4 1/2 Jan	6 Jan
Boeing Airplane Co (Un)	5	---	59 1/4	59 1/4	297	56 1/2 July	87 Feb
Borden Co (Un)	15	---	a64 1/4	a64 1/4	26	61 1/2 Jan	69 Mar
Borg-Warner Corp (Un)	---	47	45 1/2	47 1/2	980	36 1/2 Feb	47 1/2 Apr
Broadway-Hale Stores Inc	10	---	16 1/2	17 1/2	450	15 1/2 Feb	17 1/2 July
Budd Company	5	22 1/4	22 1/4	22 1/2	1,981	15 1/2 Jan	22 1/2 July
Bunker Hill & Sullivan (Un)	2 1/2	---	a18 1/2	a18 1/2	50	17 1/2 Jan	20 Apr
Burroughs Corp	5	---	a32	a32 1/2	21	23 1/2 Jan	33 Jun
Byron Jackson Co	10	---	36	36	343	27 1/2 Jan	36 May
Calamba Sugar	1	---	1	1	100	1 Jun	4 1/2 Jun
Calaveras Cement Co	5	---	25 1/2	25 1/2	408	21 1/2 Mar	26 1/2 July
California Ink Co	5.50	---	25	25 1/2	105	18 1/2 Jan	30 1/2 July
California Packing Corp	---	---	46 1/2	46 1/2	992	33 1/2 Jan	46 1/2 July
Canada Dry Ginger Ale (Un)	1 1/2	---	16 1/2	16 1/2	685	14 1/2 Jan	16 1/2 Apr
Canadian Atlantic Oil Co Ltd	2	---	6 1/2	6 1/2	350	5 1/2 May	7 1/2 Feb
Canadian Pacific Ry (Un)	25	---	34 1/4	35 1/4	1,105	28 1/2 Mar	35 1/2 Jun
Case (J I) & Co (Un)	12 1/2	---	17 1/2	17 1/4	340	16 1/2 Mar	18 1/2 Apr
Caterpillar Tractor Co com	10	---	53 1/2	53 1/2	465	45 1/2 Mar	56 1/2 July
Celanease Corp of America	---	24 1/2	24	25 1/4	1,775	21 1/2 Mar	25 1/2 July
Central Eureka Co	1	---	79c	79c	1,100	74c Jun	1.10 Jan
Clance Vought Aircraft (Un)	1	a31 1/2	a31 1/2	a32 1/2	183	31 1/2 Jan	67 Feb
Chesapeake & Ohio Ry (Un)	25	---	52 1/2	52 1/2	494	42 1/2 Jan	54 1/2 Jun
Chicago Milw St Paul RR com (Un)	---	a25 1/2	a25 1/4	a25 1/2	153	19 1/2 Jan	28 1/2 May
Preferred (Un)	100	a40 1/2	a40 1/2	a67 1/2	60	47 1/2 Feb	69 1/2 July
Chrysler Corp	25	---	88 1/2	91	2,123	66 1/2 Jan	91 July
Cities Service Co (Un)	10	---	54 1/4	54 1/2	262	46 1/2 Mar	55 1/4 Jun
Clorox Chemical Co	3 1/2	---	60	60	230	49 1/2 Jan	61 July
Colorado Fuel & Iron	---	30	28 1/4	30	1,151	21 1/2 Mar	30 July
Columbia Broadcast System new A	2 1/2	a28 1/2	a28 1/2	a28 1/2	126	27 July	27 July
New class B	2 1/2	---	a28 1/2	a28 1/2	25	---	---
Columbia Gas System (Un)	---	---	16 1/2	16 1/2	242	15 1/2 Mar	17 1/2 Feb
Commercial Solvents (Un)	1	---	21 1/2	21 1/2	640	20 1/2 Jun	26 1/2 Feb
Commonwealth Edison	25	---	a43 1/2	a44 1/2	110	39 1/2 Apr	47 1/2 Jan
Consolidated Chem Indus class A	---	160 1/4	147 1/4	160 1/4	2,040	124 Jan	161 Apr
Consolidated Coppermines	---	---	17 1/2	17 1/2	125	13 1/4 Jan	18 July
Consolidated Edison of N Y (Un)	---	---	50 1/4	50 1/4	250	45 1/4 Jan	51 1/2 Feb
Consolidated Natural Gas Co (Un)	15	---	a34 1/4	a34 1/4	40	33 Apr	34 1/4 Jan
Continental Motors (Un)	1	---	a10	a10	50	9 1/4 July	14 1/2 Feb
Continental Oil Co (Un)	5	---	86 1/2	86 1/2	160	75 1/4 Mar	89 1/4 Jun
Corn Products Refining (Un)	10	29 1/2	28 1/2	29 1/2	168	28 1/2 May	29 1/2 July
Crocker First Nat Bank	25	---	101 1/2	101 1/2	96	100 Jan	101 1/2 July
Crown Zellerbach Corp old common	5	81 1/4	81 1/4	84 1/2	1,721	55 1/2 Jan	84 1/2 July
New common	5	---	7 1/2	7 1/2	312	7 1/2 July	7 1/2 July
Crucible Steel Co of America (Un)	25	---	a46 1/2	a46 1/2	20	32 1/2 Jan	45 Mar
Curtiss-Wright Corp (Un)	---	19 1/4	19 1/4	20 1/2	839	16 Jan	24 Mar
Di Giorgio Fruit Corp class B com	5	18 1/2	18	18 1/2	940	15 1/2 Feb	19 1/2 July
\$3 cum pfd	---	64	64	64	7	63 May	67 Mar
Domineque Oil Fields Co (Un)	---	---	46 1/4	48	600	46 1/2 July	53 Apr
Dow Chemical Co	5	54 1/4	54 1/4	55 1/2	543	43 1/2 Mar	58 1/2 Jun
Du Pont Laboratories class A (Un)	10c	---	14 1/2	15	255	14 Jan	17 1/2 Mar
duPont deNemours & Co (Un)	25	a227 1/4	a227 1/4	a232 1/4	335	158 1/2 Jan	249 1/2 July
Eastern Air Lines Inc (Un)	---	a55 1/2	a54 1/4	a55 1/2	37	41 1/2 Mar	55 1/2 Jun
Eastman Kodak Co (Un)	10	---	79 1/4	79 1/4	389	67 Mar	81 May
Electrical Products Corp	4	---	a14 1/2	a14 1/2	5	a	a
Electric Bond Share Co (Un)	5	a28 1/2	a28 1/2	a28 1/2	100	27 1/2 Jan	30 1/2 Apr
El Paso Natural Gas Co	3	---	47	47 1/2	453	41 1/2 Jan	52 Apr
Emporium Capwell Co	20	---	39 1/4	40	1,384	33 1/2 May	41 July
Eureka Corp Ltd	1	---	1 1/4	1 1/4	600	1 May	1 1/2 Jan
Ewa Plantation Co	20	---	22 1/2	24	400	21 1/2 Jan	26 Mar
Federated Petroleum Ltd	---	---	a6 1/2	a6 1/2	70	3 1/2 Jan	6 1/2 July
Florida Power & Light new	---	---	39 1/4	39 1/4	136	35 1/2 Jun	39 1/4 July
Food Machinery & Chemical Corp	10	---	51 1/2	51 1/2	280	47 1/2 Feb	55 1/2 Jun
Freuhau Trailer Co	1	---	a43 1/2	a43 1/2	122	35 1/2 Jan	46 1/2 Jun
General Dynamics Corp	3	56 1/2	54	58 1/2	1,035	51 1/2 July	77 1/2 Mar
General Electric Co (Un)	5	51 1/2	51 1/2	53	1,828	46 1/2 Jan	58 Jun
General Foods Corp (Un)	---	a84 1/2	a83 1/4	a84 1/2	27	76 1/4 Mar	84 1/2 May
General Motors Corp common	5	---	131 1/2	134 1/4	203	89 1/4 Mar	134 1/4 July
General Paint Corp common	---	---	11 1/2	11 1/2	265	10 1/2 Jun	14 1/2 Jan
Conv 2nd pfd	---	---	17 1/2	17 1/2	100	16 1/2 Jan	18 1/2 Mar
General Public Utilities (Un)	5	---	36 1/2	36 1/2	100	33 1/2 Mar	36 1/2 July
General Telegraph Corp new (Un)	10	43 1/2	42	44	1,407	41 July	44 1/2 July
Gillett & Co	1	---	81	83 1/2	395	70 1/2 Jun	83 1/2 July
Gladning McBean & Co	---	---	30 1/4	30 1/2	270	21 Jan	30 1/2 July
Goebel Brewing Co	10	---	a7 1/2	a7 1/2	2	7 1/2 July	9 Jan
Goodrich (B F) Co (Un)	10	---	a66	a66	30	61 1/2 Jan	68 1/2 July
Goodyear Tire & Rubber (Un)	5	---	57 1/2	60 1/2	421	54 1/2 Mar	61 July
Rights	---	1 1/2	1 1/2	1 1/2	19,373	1 1/2 July	1 1/2 July
Graham-Paige Corp (Un)	---	2 1/2	2 1/2	2 1/2	325	2 Jan	3 1/2 Mar
Great Northern Ry	---	---	43 1/2	43 1/2	504	36 1/2 Jan	43 1/2 July
Greyhound Corp	3	---	15 1/2	15 1/2	405	13 1/2 Jan	18 1/2 Mar
Hancock Oil Co class A	1	32 1/2	32 1/2	33 1/2	392	31 1/2 May	44 1/2 Jan
Preferred	25	---	a25 1/2	a25 1/2	9	25 1/2 Apr	26 1/2 Mar
Hawaiian Pineapple Co Ltd	---	16 1/2	16	16 1/2	3,580	12 1/2 Feb	16 1/2 Apr
Hilton Hotels Corp	5	---	49 1/2	49 1/2	100	36 1/2 Jan	49 1/2 July
Holly Oil Co (Un)	1	---	2.55	2.80	1,000	2.65 May	4.75 Jan
Hcmestake Mining Co (Un)	12 1/2	---	39	39 1/2	320	38 1/2 July	47 1/2 Feb
Honolulu Oil Corp	---	---	86 1/4	88	1,403	77 1/2 Apr	88 July



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 29

## San Francisco Stock Exch. (Cont.)

STOCKS	Par	Last Range of Prices		Shares	for Week		Range since Jan. 1	
		Sale Price	Low High		Low	High		
Idaho Mary Mines Corp (Un).....	1	93c	72c 93c	23,334	50c July	1.25 Jan		
International Harvester.....	*		39 3/4 40 1/2	2,247	35 1/2 Jan	41 Jun		
International Nickel Co Canada (Un).....	a78 1/2	a77 1/2 a78 1/2	117	58 1/2 Jan	73 1/2 July			
International Paper Co (Un).....	7 1/2	a109	a109 a110 1/2	295	87 1/4 Apr	106 1/2 July		
International Tel & Tel com (Un).....	*	29	29 30	1,731	23 1/2 Jan	30 July		
Intex Oil Co.....	33 1/2 c	10	10 10	1,710	8 1/2 Feb	10 1/2 Jun		
Johns-Manville Corp (Un).....	a82 1/2	a82 1/2 a85 1/2	111	82 May	91 1/2 Apr			
Jones & Laughlin Steel (Un).....	10	45 1/2	42 45 1/2	1,169	32 1/2 Mar	45 1/2 July		
Kaiser Alum & Chem Corp com.....	33 1/2 c	34 1/2	34 36	1,796	30 May	40 Jun		
Preferred.....	50	a144 1/2	a148 1/2	90	81 1/2 Jan	120 Apr		
Kaiser Motors Corp.....	1		4 4 1/4	2,532	2 1/2 Jan	5 May		
Kansas Power & Light (Un).....	8 1/4		23 1/2 23 3/4	209	21 1/2 Jan	25 1/2 Mar		
Kennecott Copper Corp (Un).....	a119 1/2	a119 1/2 a122	144	99 Jan	118 1/2 Jun			
Kern County Land Co.....	2 1/2	a52 1/2	a52 1/2 a53 1/2	271	48 1/2 Jan	58 1/2 Apr		
Leslie Salt Co.....	10		52 1/2 55	140	40 Jan	55 July		
Libby McNeill & Libby.....	7		a17 1/2 a17 1/2	53	13 1/2 Jan	23 1/2 Apr		
Lockheed Aircraft Corp.....	1		45 1/4 45 1/4	327	40 Jan	51 July		
Loew's Inc (Un).....		23 1/2	23 23 1/2	1,130	17 1/2 Mar	23 1/2 July		
Macy & Co (R H) com.....	a34 1/2	a34 1/2 a34 1/2	40	27 1/2 Mar	33 1/2 May			
Magnavox Co (Un).....	1		33 1/2 33 1/2	300	24 Jan	36 1/2 May		
Marchant Calculators.....	5		23 1/2 24	868	21 1/2 Feb	25 1/2 Apr		
Martin Co (Glenn).....	1	24 1/2	24 1/2 26 1/2	630	24 1/2 July	43 1/2 Feb		
Matson Navigation Co (Un).....	a34 1/2	29 1/2 35	3,164	24 1/2 Mar	35 July			
McBryde Sugar Co (Un).....	5		5 5	300	5 Jan	5 1/2 Mar		
McKesson & Robbins Inc (Un).....	18		a43 a43 1/2	70	40 1/2 Mar	42 1/2 Jun		
Meier & Frank Co Inc.....	10		a17 1/2 a17 1/2	60	14 May	16 July		
Menasco Mfg Co.....	1		6 6 1/2	615	5 1/4 May	7 Jan		
Merck & Co Inc (Un).....	16 1/2		23 23	339	21 1/2 Jan	30 1/2 Apr		
Middle South Utilities Inc com.....	10		a32 a32	27	30 1/2 Jan	35 1/2 Mar		
Mindanao Mother Lode Mines.....	p10		7c 8c	7,000	3c Apr	10c Jun		
M J M & M Oil Co (Un).....	10	56c	56c 57c	8,953	53c July	76c Apr		
Montana-Dakota Utilities (Un).....	5		a29 1/2 a29 1/2	40	25 Jan	32 Feb		
Montana Power Co.....			40 40	100	35 1/2 Apr	40 Jun		
Montgomery Ward & Co (Un).....	*		81 1/4 82 1/2	647	73 1/2 May	87 1/2 Jan		
National Auto Fibres.....	1		18 1/4 18 1/4	260	16 Mar	19 1/2 Apr		
National Distillers Products (Un).....	5	25 1/2	22 1/2 25 1/2	982	20 1/2 May	23 1/2 Jan		
National Gypsum (Un).....	1		53 1/4 53 1/4	223	46 1/4 Mar	55 Jan		
Natomas Company.....	1	7 1/4	7 1/4 7 1/4	1,100	7 July	10 Apr		
New England Electric System (Un).....	1		17 1/4 17 1/4	275	16 1/2 Jan	17 1/2 Apr		
New Park Mining Co.....	1		a3 1/2 a3 1/2	10	3 Apr	4 Jan		
N Y Central RR (Un).....	a48 1/2	48 1/2 49	1,060	31 1/2 Jan	49 1/2 July			
Niagara Mohawk Power.....	*		35 1/2 35 1/2	529	30 Jan	35 1/2 July		
North American Aviation (Un).....	1	58 1/2	57 1/2 59	2,090	47 1/2 May	63 Feb		
North Amer Investment com.....	1	26 1/4	26 1/2 26 1/2	625	19 Mar	28 1/2 May		
5 1/2% preferred.....	25		22 1/2 22 1/2	100	21 1/2 Jan	23 1/2 Feb		
Northrop Aircraft.....	1		25 25	112	24 1/2 July	39 1/2 Jan		
Oahu Sugar Co Ltd (Un).....	20	15	14 1/2 15	250	13 1/2 Jan	17 Jun		
Oceanic Oil Co.....	1	3 1/4	3 3 1/4	800	3 July	4 Mar		
Ohio Edison Co (Un).....	12	a51 1/2	a51 1/2 a51 1/2	60	44 1/2 Jan	52 July		
Ohio Oil Co.....	*		35 35	495	35 May	37 1/2 Jun		
Olin Mathieson Chem Corp.....	5	61 1/2	61 1/2 61 1/2	245	52 1/2 Mar	64 1/2 July		
Pabco Products Inc common.....	*		29 1/2 29 1/2	289	22 1/2 Mar	30 1/2 July		
Pacific American Fisheries.....	5		11 1/2 11 1/2	235	10 1/2 Feb	11 1/2 July		
Pacific Coast Aggregates.....	5	8 1/2	8 1/2 8 1/2	2,743	7 1/2 Jan	10 Apr		
Pacific Gas & Electric common.....	25	51 1/2	51 1/2 52	3,913	44 1/2 Mar	52 1/2 July		
6% 1st preferred.....	25	36 1/4	36 1/4 37	941	35 Jan	37 Apr		
5 1/2% 1st pfd.....	25		33 1/4 33 1/4	244	31 1/2 Jan	34 1/2 Apr		
5% red preferred.....	25	28 1/4	28 1/4 28 1/2	275	27 1/2 Jan	28 1/2 Feb		
5% red pfd series A.....	25		29 29	120	28 Jan	29 Feb		
4.50% 1st preferred.....	25	27 1/2	27 1/2 27 1/2	195	26 1/2 Jan	27 1/2 Apr		
Pacific Lighting Corp common.....	*	41 1/2	40 1/2 41 1/2	3,920	37 1/2 Jan	41 1/2 Mar		
Pacific Petroleum Ltd.....	1		11 1/2 11 1/2	950	10 1/2 Mar	12 1/2 July		
Pacific Tel & Tel common.....	100	146	146 147	121	129 1/2 Jan	147 July		
Pacific Western Oil Corp.....	4	a44	a44 a44 1/2	80	39 Jan	57 Mar		
Pan American World Airways (Un).....	1	22 1/2	20 1/2 22 1/2	2,081	17 1/2 Mar	21 1/2 Jun		
Paramount Pictures Corp (Un).....	1		a41 1/4 a41 1/2	25	37 1/2 Mar	42 1/2 May		
Pennsylvania RR Co (Un).....	50		29 29	253	22 1/2 Jan	30 1/2 Jun		
Pepsi Cola Co (Un).....	33 1/2 c	24 1/2	24 1/2 24 1/2	1,068	18 Jan	24 1/2 July		
Petrocarbon Chemicals.....	1	1.10	1.00 1.15	2,040	1.00 July	1.80 Jun		
Phelps Dodge Corp (Un).....	12 1/2	a56 1/2	a56 1/2 a56 1/2	30	49 Mar	58 Mar		
Philco Corp common (Un).....	3	a37 1/2	a37 1/2 a38 1/2	363	36 Mar	40 1/2 Mar		
Philippine Long Dist Tel Co.....	p10		6 1/4 6 1/4	220	4c Feb	7 1/4 Jan		
Phillips Petroleum Co.....	*	73 1/2	73 1/2 75 1/2	1,748	70 1/4 May	77 1/2 Jun		
Pig'n Whistle conv prior pfd.....	7.50		2.65 2.65	100	2.25 Jun	3.75 Apr		
Pioneer Mill Co Ltd (Un).....	20		11 1/2 11 1/2	50	8 1/2 Jan	13 1/4 Mar		
Pullman Inc (Un).....	*	a65 1/2	a65 1/2 a66 1/2	55	57 1/2 May	71 Feb		
Pure Oil Co (Un).....	5	a39 1/2	a39 1/2 a40 1/2	140	36 May	40 1/2 Jun		
Radio Corp of America (Un).....	*		50 51 1/2	859	36 1/2 Jan	55 Jun		
Rayonier Incorporated new com w 1.....	25		36 1/4 36 1/4	320	36 1/2 July	41 1/4 July		
Preferred.....	25		a37 1/2 a37 1/2	50	38 1/2 Jan	39 1/2 Feb		
Raytheon Mfg Co (Un).....	5		21 21	463	18 1/2 Jan	25 1/2 Apr		
Republic Steel Corp (Un).....	10	46 1/4	46 1/2 47 1/2	885	41 1/2 May	48 1/2 July		

## STOCKS

	Par	Sale Price of Prices		Shares	Range since Jan. 1	
		Low	High		Low	High
Reynolds Tobacco class B (Un)	—	47 1/2	47 3/4 48 1/2	625	40 1/4 Mar	43 1/2 July
Rheem Manufacturing Co.	—1	37 1/4	37 1/4 37 1/2	1,449	36 1/4 Jan	45 1/2 Feb
Richfield Oil Corp	—		70 1/2 72	734	65 May	72 1/2 Mar
Riverside Cement Co class A (Un)	—25		34 34	60	33 July	38 1/2 Jan
RKO Pictures Corp (Un)	—1		9 1/4 9 1/4	145	8 1/2 Mar	9 1/4 July
Roos Bros	—1		43 43	15	40 Mar	45 Jan
Ryan Aeronautical Co.	—1		a30 1/2 a30 1/2	80	34 1/2 Jan	49 1/2 Feb
S and W Fine Foods Inc.	—10	13 1/2	13 1/2 14	2,634	9 1/4 Mar	14 1/4 Jun
Safeway Stores Inc.	—5		42 1/2 43	1,460	42 1/4 July	43 1/4 Jan
St Joseph Lead (Un)	—10		a51 1/4 a52 1/4	180	41 1/4 Jan	54 1/2 Jun
St Regis Paper Co (Un)	—5	a44	a44 a45 1/2	275	34 1/4 Mar	49 1/2 Jun
San Diego Gas & Elec com.	—10	18 1/4	18 1/2 18 1/2	945	17 1/2 Apr	19 1/2 Jan
San Maurice Mining	—p 10	—	4c 4c	1,000	4c Mar	6c Jan
Schenley Industries (Un)	—1.40		22 1/2 22 1/2	252	22 1/4 July	27 1/2 Jan
Scott Paper Co.	—2.50		73 1/2 73 1/2	348	57 1/4 Apr	74 1/4 July
Sears Roebuck & Co	—*	95	95 97 1/2	245	76 Jan	103 1/2 July
Shasta Water Co (Un)	—2.50		7 7 1/2	220	6 1/2 July	10 Feb
Shell Oil Co.	—7 1/2	59 1/2	59 1/2 59 1/2	280	58 1/2 May	67 1/4 Feb
Signal Oil & Gas Co class A	—2	a31 1/2	a31 1/2 a31 1/2	133	30 1/2 May	37 1/4 Feb
Sinclair Oil Corp (Un)	—5		57 1/2 58 1/4	775	49 1/2 Mar	59 1/2 Jun
Socoyn Mobil Oil Co (Un)	—15		60 1/2 61 1/2	613	50 Jan	61 1/2 July
Southern Calif Edison Co com (Un)	—*		54 1/4 54 1/4	741	45 Jan	54 1/2 July
Cumulative preferred 4.32%	—25	27 1/2	27 1/2 27 1/2	253	25 1/4 Mar	27 1/2 Apr
Conv pfd 4.88%	—25	a27 1/2	a27 1/2 a27 1/2	50	27 1/2 Jan	28 1/2 Feb
Southern California Gas pfd ser A	—25	35 1/4	34 1/4 35 1/4	370	34 Feb	35 1/4 Jan
Southern Calif Petroleum	—2	10 1/2	10 1/4 10 1/2	325	9 1/4 May	14 1/4 Jan
Southern Co (Un)	—5	20 1/2	20 20 1/2	440	18 1/2 Jan	21 Apr
Southern Pacific Co.	—*	62 1/4	61 1/4 64 1/4	1,869	51 Jan	65 July
Southern Railway Co (Un)	—1		96 96	200	74 1/4 Jan	97 1/2 Jun
Spalding Inc (A G)	—1	a23 1/2	a23 1/2 a24	21	23 1/2 Apr	24 Apr
Sperry Rand Corp	—50c	27	26 27 1/2	3,377	23 1/2 Jun	29 1/2 Jun
Spiegel Inc common	—2		a15 1/4 a15 1/4	40	11 1/4 Jan	16 1/4 July
Standard Brands Inc (Un)	—*		a40 1/4 a41 1/4	70	37 1/2 Mar	40 Apr
Standard Oil Co of California	—1	92	92 95 1/2	3,908	73 1/2 Jan	98 1/4 July
Standard Oil Co (Ind)	—25	51 1/2	51 1/2 51 1/2	246	44 1/2 May	53 1/2 July
Standard Oil Co of N J (Un)	—15		139 1/2 139 1/2	650	107 1/2 Jan	139 1/2 July
Stanley Warner Corp (Un)	—5		19 1/2 19 1/2	125	19 1/4 Apr	22 1/2 Feb
Sterling Drug Inc (Un)	—5		50 1/2 50 1/2	250	44 Jan	51 1/2 July
Studebaker Packard	—10		10 1/4 10 1/4	250	9 1/4 July	15 1/2 Jan
Sunray Mid-Continent Oil (Un)	—1		25 1/2 25 1/2	788	22 1/2 May	27 1/2 Jun
Super Mold Corp	—5		18 1/2 18 1/2	100	12 Jan	20 1/2 Jun
Swift & Co (Un)	—25		51 1/2 51 1/2	113	46 1/2 Jan	51 1/2 July
Sylvania Electric Products	—7.50		47 1/2 47 1/2	167	42 1/2 Jan	49 1/2 Jun
Texas Company (Un)	—25	a107 1/2	a103 1/4 a107 3/4	273	88 Feb	100 1/2 Jun
Texas Gulf Sulphur Co (Un)	—*	41 1/4	41 1/4 42	1,410	38 1/2 Mar	44 1/4 Jun
Textron American Inc common	—50c	19	19 19 1/2	704	14 Mar	20 1/2 July
\$1.25 conv pfd	—1		a22 1/2 a22 1/2	50	20 1/2 Mar	23 1/2 Jun
Tide Water Ass'd Oil com.	—10		31 1/2 32	292	24 Jan	33 1/2 Jan
Preferred	—25		a28 1/4 a28 1/4	5	27 Jan	28 Mar
Transamerica Corp	—2		45 1/2 46 1/4	1,731	37 1/2 Mar	48 July
Trans World Airlines Inc.	—5		a33 1/2 a33 1/2	4	26 1/2 Jan	34 1/2 Jun
Tri Continental Corp (Un)	—1		a27 1/2 a28 1/2	88	25 1/2 Mar	28 1/4 Jun
Union Carbide & Carbon (Un)	—*	a101 1/2	a99 1/2 a101 1/4	222	82 Jan	101 1/2 July
Union Electric Co of Mo (Un)	—10		29 1/2 29 1/2	317	27 1/2 Feb	31 1/2 Apr
Union Oil Co of California common	—25	54 1/2	53 1/2 54 1/2	2,611	50 1/2 May	58 1/2 Feb
Union Sugar common	—12 1/2	28 1/2	28 1/2 28 1/2	500	26 1/2 Jan	30 Jun
United Aircraft Corp (Un)	—5		72 1/2 72 1/2	387	66 1/2 May	90 Jan
United Air Lines Inc	—10	46 1/4	46 1/4 49 1/4	902	34 1/4 Jan	49 1/4 July
United Corp of Del (Un)	—1		6 1/4 6 1/4	300	6 Jan	7 Feb
United Fruit Co	—*	a57 1/2	a57 1/2 a58 1/2	350	51 1/4 Feb	58 Jun
United Gas Corp (Un)	—10	32	32 32	456	31 1/2 Jun	35 1/4 Jan
United Park City Mines Co (Un)	—1		3 3	1,095	2 1/2 May	3 1/4 Feb
U S Plywood Corp.	—1		40 40	100	40 July	42 1/2 July
U S Rubber (Un)	—*		48 48 1/2	333	40 1/2 Mar	50 Jun
U S Steel Corp common	—16 1/2	52 1/2	52 1/2 55	3,423	40 1/4 May	57 1/4 July
Utah-Idaho Sugar Co com (Un)	—5		5 1/2 5 1/2	100	3 1/2 Mar	5 1/2 Jun
Victor Equipment Co.	—1	15 1/2	14 1/2 15 1/2	1,400	12 1/2 Jan	15 1/2 July
Warner Bros Pictures (Un)	—5		20 20	240	18 1/2 Jan	20 1/2 Jun
Washington Water Power	—*		a41 1/4 a41 1/4	50	32 1/2 Jan	40 1/4 Jun
Wells Fargo Bank	—20	84	84 84	56	70 Mar	93 July
Westates Petroleum common (Un)	—1		1.40 1.45	1,183	81c Jan	1.60 Jun
Preferred (Un)	—1	13 1/2	13 1/2 13 1/2	375	8 1/4 Jan	14 1/2 July
West Coast Life Insurance (Un)	—5		80 80	124	62 1/2 May	80 July
Western Air Lines Inc (Un)	—1		23 1/2 23 1/2	115	17 1/4 Jan	25 1/2 Jun
Western Department Stores	—*	14 1/4	14 1/4 14 1/4	381	11 1/2 Jan	14 1/4 July
Western Pacific Railroad Co	—20		a62 1/4 a62 1/4	20	67 1/2 May	69 1/4 Apr
Western Union Telegraph new (Un)	—2.50	24 1/4	24 25 1/2	750	24 July	23 Jun
Rights	—1		1 1/2 1 1/2	9,430	3 1/2 July	1 1/2 July
Westinghouse Elec Corp (Un)	—2 1/2	68 1/4	65 1/4 68 1/4	1,190	65 July	83 Feb
Woolworth (F W) (Un)	—10		51 1/4 51 1/4	315	46 May	52 1/2 July
Yellow Cab Co common	—1	6 1/4	6 1/4 6 1/4	630	5 1/2 Feb	6 1/2 Apr

## CANADIAN MARKETS



CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 29

STOCKS	Par	Friday	Week's		Sales	Range since Jan. 1		
		Last Sale Price	Range of Prices	for Week Shares	Low	High		
Combined Enterprises	9 3/4	9 1/2	9 1/2	375	9 1/4	July 10	Jun	
Consol Mining & Smelting	38 3/4	37 3/4	38 3/4	9,775	29 1/2	May 39 1/2	Jun	
Consumers Glass	30 1/2	30 1/2	30 1/2	1,455	26 1/2	Feb 30 1/2	Jun	
Corbys class A	18	17 1/2	18	1,425	16 1/4	Jan 19	Jun	
Class B	16 1/4	16 1/4	16 1/2	1,675	16	May 17 1/2	Jun	
Crown Cork & Seal Co.		46	47	75	44 1/2	Mar 48	Jan	
Davis Leather Co Ltd class A	a11	a11	a11	65	7 1/2	Mar 11	Jun	
Distillers Seagrams	2	3 3/4	39 1/4	2,395	30	Apr 40 1/2	May	
Dominion Bridge	22	22	22 1/2	2,725	18 1/4	Mar 23 1/2	Jun	
6% preferred	25	7 1/4	7 7/8	860	7	July 10 1/2	Jan	
Dominion Corsets			12 1/2	12 1/2	250	11 1/2	Apr 13	Jan
Dominion Foundries & Steel com.	28 1/2	28 1/2	29	7,022	17 1/2	Mar 29 1/2	July	
Preferred	100	105	104 1/2	45	103	Feb 105	July	
Dominion Glass common	37	37	37 1/4	2,900	33 1/2	Feb 41 1/2	Mar	
7% preferred	20		17 1/2	17 1/2	380	17 1/2	Jan 17 1/2	Jun
Dominion Steel & Coal	19 1/4	18 1/2	19 1/4	11,235	15 1/2	May 19 1/4	July	
Dominion Stores Ltd.	40	39 1/2	40	2,650	28 1/2	Feb 40	Jun	
Dominion Tar & Chemical common	13 3/4	13	13 1/2	9,910	10	Jan 13 1/2	Jun	
Red preferred	23 1/2	a24	a24 a24 1/4	455	23	Jan 24	Jan	
Dominion Textile common	7 3/4	7 1/2	8	4,600	6 1/4	Mar 8 1/2	Feb	
Donohue Bros Ltd.	35	34	35	1,380	25 1/4	Jun 35 1/2	Jun	
Dow Brewery Ltd.	30	30	30 1/2	763	25	Jan 31	July	
Du Pont of Canada Sec com.	29 1/4	28 1/4	29 1/4	1,703	24 1/2	Mar 30	July	
Preferred	50	93	99	75	97	May 100	Jan	
East Kootenay Power			350	350	200	350	Apr 360	July
Eddy Paper Co class A pfd.	20	75	72 1/2	3,253	33	Jan 75 1/2	July	
Electrolux Corp	1	15 1/2	15 1/2	395	11 1/2	Jan 16 1/2	May	
Enamel & Heating Products			6 1/4	6 3/4	300	6	Jun 7	Jan
Famous Players Canadian Corp.	1	23 3/4	23	24	1,657	22 1/2	July 29	Mar
Foundation Co of Canada	25 1/2	25 1/2	26 1/2	1,125	17 1/2	Jan 27 1/2	Jun	
Fraser Co's Ltd common	33 3/4	33 3/4	35 1/4	9,282	25	Jan 35 1/4	July	
Gatineau Power common	33	33	34	1,140	27	Jan 34 1/4	July	
5% preferred	100		113 113 1/2	122	110	Mar 113 1/2	July	
General Bakeries Ltd.	9 1/2	9 1/2	9 1/2	200	7	May 9 1/2	Jun	
General Dynamics	3	56	53 1/2	58	48	Mar 80	Mar	
General Motors	5		132	132	107	91	Feb 132	July
General Steel Wares common	10 1/2	10 1/2	10 1/2	700	9	Apr 11	Jan	
Great Lakes Paper Co Ltd.	45	43 1/4	45 1/4	1,835	29 1/2	Jan 47 1/2	Jun	
Gypsum Lime & Alabastine	61	60	61	940	52 1/2	Jan 61 1/2	Jun	
Howard Smith Paper common	41 1/4	41	43 1/2	1,456	30	Jan 44 1/2	July	
\$2.00 preferred	50		53	53	125	50 1/4	Jun 53	Jun
Hudson Bay Mining	65 1/2	63 1/2	65 1/2	7,342	52	Jan 65 1/2	July	
Imperial Oil Ltd.	39 1/2	39 1/2	40	6,921	35 1/2	Mar 40	Jan	
Imperial Tobacco of Canada common	5	12 1/4	11 1/2	12 1/4	2,870	10 1/4	Mar 12 1/4	July
6% preferred	51	7 1/2	7 1/2	1,300	7	Jan 7 1/2	Mar	
Industrial Acceptance Corp common	58	57 1/2	61	3,050	49 1/2	Jan 61 1/2	Jun	
\$4.50 preferred	100		106 107 1/2	135	102 1/2	Mar 107 1/2	Jun	
Inland Cement preferred	10	13 1/2	13	3,655	12	Apr 14 1/2	May	
International Bronze com.			7 7/2	300	4	Feb 7 1/2	Mar	
6% preferred	25		a21 a21 1/4	100	17	Jan 20	July	
Int Nickel of Canada common	77 1/4	77 1/4	77 1/4	11,712	55	Jan 77 1/4	July	
Preferred	100		136 136	125	134	Mar 138 1/2	Jun	
Preferred	5		a7 a7	5	6	Jan 7	May	
International Paper common	7.50	108	106 1/4	103	85	Jan 111 1/2	Jun	
International Petroleum Co Ltd.	26 1/2		26 26 1/2	740	24 1/2	May 29	Jan	
International Power			170 175	230	124	Mar 175	July	
International Utilities Corp common	5	41 1/4	41 1/4	755	33 1/4	Mar 42 1/2	Jun	
Interprovincial Pipe Lines	5	28 1/4	28 1/4	2,015	26	Apr 30 1/2	Jan	
Labatt Limited (John)	23	23	23	1,380	21 1/2	May 25	Jun	
Lang & Sons Ltd (John A)	13	13	13	325	12	Jan 13	May	
Legare 6% pfd.	25		a28 a28	20	25	Feb 25	Feb	
Lewis Bros Ltd.	9 1/2	9 1/2	9 1/2	100	8	Apr 10	Feb	
Lower St Lawrence Power	27	26 1/2	27	1,900	18	Jan 28	July	
MacMillan & Bloedel class B	46	40 1/2	46	5,920	26 1/4	Jan 46	July	
Massey-Harris-Ferguson common	11 1/2	11	11 1/2	15,297	9	Feb 11 1/2	July	
Preferred	100		111 113 1/2	300	101	Mar 115	July	
McCull Frontenac Oil	45 1/2		45 46 1/4	3,510	33	Jan 46 1/2	July	
Mitchell (J S)			a34 1/2 a34 1/2	6	34 1/2	Apr 37	Jan	
Mitchell (Robt) class A	a17 1/2	a17 1/2	a18	65	17 1/2	July 19	May	
Class B	5.00	4.65	5.00	750	2.50	May 7.00	July	
Molson Breweries class A	26 1/4	26	26 1/4	2,330	23	Feb 27	Jun	
Class B	26	26	26 1/2	710	22 1/2	Jan 26 1/2	Jun	
Montreal Locomotive	18 1/2	18 1/2	19	1,275	16	Mar 26 1/2	Mar	
Morgan & Co common	21 1/2	21 1/2	22	400	17 1/4	Mar 22	Jun	
National Drug & Chemical com.	5	a14	a14	51	13 1/4	Jun 13 1/4	Jun	
National Steel Car Corp	34 1/4	32 1/2	34 1/2	2,935	26	Mar 34 1/4	July	
Niagara Wire Weaving		41 1/4	46	425	37 1/2	Jan 46	July	
Noranda Mines Ltd.	58	56 1/4	58	3,314	46 1/4	May 58 1/4	July	
Ogilvie Flour Mills common		41 1/4	44 1/2	521	34	Jan 45	July	
Ontario Steel Products		30 1/2	30 1/2	1,000	23 1/2	Jan 30 1/2	July	
Pace-Hersey Tubes	a69 3/4	a69	a7	132	66 1/2	May 73	Jan	
Penmans common		55	56	250	44	Jan 58	Jun	
Placer Development	1	33 1/4	33 1/2	655	30 1/2	Mar 36	Jun	
Powell River Company	53 1/4	56 1/2	58 1/2	2,390	40	Mar 58 1/2	July	
Power Corp of Canada	65 1/4	65 1/4	66	970	47 1/2	Jan 66	July	
Price Bros & Co Ltd common	57 1/4	56 1/2	58	1,845	44	Mar 60	Jun	
Provincial Transport	13 1/2	13 1/2	13 1/2	275	11 1/2	Feb 16 1/2	Jan	
Quebec Power		33	33 1/4	655	26	Jan 33 1/4	July	
Rolland Paper common		67 1/2	68	225	43	Jan 73	May	
Royalite Oil Co Ltd common	16	13 1/2	16	12,265	10 1/2	May 16	July	
Preferred	25	32 1/4	32 1/2	660	29 1/2	Jan 32 1/4	July	
St Lawrence Corp common		72	72 1/2	215	65	Mar 77 1/2	May	
Shawinigan Water & Power common	72 1/2	69 1/4	72 1/2	4,029	50 1/2	Jan 72 1/2	July	
Series A 4 1/2% preferred	50	54	54	851	50	Jan 54 1/2	July	
Class B 4 1/2%	50		54 55 1/2	215	53	Jan 55 1/2	July	
Sherwin Williams of Canada com.			49	50	45	Feb 49	Apr	
7% preferred	100		a149 a149	15	150	July 150	Jan	
Sicks' Breweries common	23	28 1/2	28 1/2	1,010	27	Jan 30	Apr	
Voting trust certificates		28 1/2	28 1/2	25	27	Jan 28	May	
Simpsons Ltd.	19 1/2	19 1/2	19 1/2	5,700	18	May 20 1/2	Feb	
Southern Canada Power		51	51	105	43	Feb 51	Jun	
Steel Co of Canada common	52	51 1/2	53	3,245	41 1/2	Jan 53	July	
Triad Oils	7.10	7.00	7.20	9,075	4.35	Jan 7.40	Jun	
United Steel Corp	16 3/4	15 1/4	17 1/4	3,675	14 1/4	Jan 17 1/4	Jun	
Wabasso Cotton	18	16	19	10,435	12	Jun 19	July	
Walker Gooderham & Worts	74 1/2	73 1/4	75 1/2	1,770	67 1/4	Apr 75 1/2	July	
Western Grocers Ltd class A		42	42	75	38 1/2	Jan 42	July	
\$1.40 preferred	20	33 1/4	33 1/4	300	32 1/2	Apr 33 1/4	July	
Western Leaseholds	7.60	7.60	7.95	21,855	4.80	Feb 7.95	July	

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
		Low	High			Low	High
Weston (Geo) common	109	101	109	3,365	58	Jan 109 1/2	July
4 1/2% preferred	100	105 1/2	105 1/2	50	104	Feb 105 1/2	July
Winnipeg Central Gas	12 1/4	12 1/4	12 1/4	125	12 1/4	July 19	Jan
Zellers Limited common	a27	a27	a27	5	25	May 28	Feb
Preferred	50	53	53	1,050	52 1/4	Jan 53 1/2	Apr
Banks—							
Montreal	53	52 1/2	53 1/4	4,032	42	May 54 1/2	July
Nova Scotia	63 1/2	62 3/4	63 1/2	792	52 1/4	Apr 63 1/2	July
Canadienne	40 1/4	40 1/4	41	1,120	36 1/2	Jan 43 1/2	July
Commerce	48 1/4	47 1/4	48 1/2	2,261	50	May 48 1/2	July
Imperial	53 1/2	53 1/2	53 1/2	425	46 1/2	Jan 53 1/2	July
Royal	60 1/2	60 1/2	62	2,838	50	Jan 64	July

Canadian Stock Exchange

STOCKS	Canadian Funds					Range since Jan. 1
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares		
		Low	High			
Par	Low	High	Low	High		
Anglo-Canadian Pulp & Paper.....	46	46	48	1,160	36 1/4 Jan	48 July
Anglo-Nidd Development Co.....	5	13 1/2	13 1/4	5,570	10 1/2 Jan	13 1/4 May
Arcan Corp Ltd.....	95c	95c	95c	200	85c July	1.20 Apr
Belding-Corticelli Ltd com.....	---	a11	a12	30	6 Jun	9 1/4 Feb
7% preferred.....	100	---	a11 a11	80	11 Jan	14 May
Belgium Stores Ltd common.....	---	a6 1/4	a6 1/4	25	6 Mar	6 1/4 Feb
British Columbia Packers Ltd cl A.....	---	18 1/2	18 1/2	10	16 1/2 Apr	18 1/2 July
Brown Company.....	1	18 1/4	19	11,261	14 1/4 Jan	19 July
Butterfly Hosiery Co Ltd.....	1	---	3.00 3.00	25	3.00 Jan	5.00 Jan
Canada & Dominion Sugar.....	23	22 1/4	23 1/4	1,594	20 3/4 May	23 1/4 July
Canada Maltng Co Ltd.....	---	a79	a79	15	68 Feb	80 1/2 Mar
Canadian Dredge & Dock Co Ltd.....	25 1/4	25 1/2	26 1/2	1,370	15 1/2 Jan	27 July
Canadian Gen. Investments Ltd.....	---	33 1/4	33 1/4	85	30 Feb	33 1/4 July
Canadian Ingersoll Rand Co Ltd.....	---	a79	a80	20	71 May	85 Jan
Canadian Internat Inv Tr Ltd com.....	---	a15	a15	23	13 Jan	16 Feb
5% preferred.....	100	a95 1/2	a95 1/2	10	95 Mar	96 Feb
Canadian Marconi Company.....	1	---	6 1/2 7	850	6 Mar	7 1/2 Jan
Canadian Power & Paper Inv Ltd.....	---	a8	a8 1/4	550	6 Jan	9 Feb
Claude Neon General Advert cl A.....	10c	---	3.70 3.70	20	3.60 Feb	3.75 Apr
Class B.....	---	---	3.50 3.50	100	3.35 Jun	3.60 Jan
Consolidated Div Standard Sec pfd.....	---	30	30 30	1	25 Jan	---
Consolidated Paper Corp Ltd.....	---	38 1/2	38 1/2 39 1/4	5,548	34 1/4 May	41 Jun
Crown Zellerbach Corp.....	5	a81	a81 a82	85	54 1/4 Jan	82 Jun
Dominion Engineering Works Ltd.....	26	25	26	985	22 1/4 Mar	29 1/2 Jun
Dominion Magnesium Ltd.....	---	21	21	100	13 Mar	22 July
Dominion Oilcloth & Linoleum Co Ltd.....	---	36	36	310	33 Feb	38 Jan
Dominion Square Corp.....	---	a91	a91	10	82 Apr	90 Jun
Eastern Steel Products Ltd.....	6	5 1/2	6	975	4.00 Mar	6.00 July
Fleet Manufacturing Ltd.....	2.10	2.10	2.20	3,300	1.80 Jan	2.80 May
Ford Motor Co of Can class A.....	136 1/2	135	136 1/2	735	100 Jan	136 1/2 July
Foreign Power Sec Corp Ltd com.....	---	a50	a50	1	44 May	60 Feb
Hydro-Electric Securities Corp.....	---	9 1/2	9 1/2	800	7 Mar	9 1/2 July
Inter-City Baking Co Ltd.....	---	a17	a17	25	17 Jun	17 1/2 Apr
Investment Foundation Ltd common.....	---	39	39	71	33 Jan	45 Jun
Lambert (Alfred) Inc common.....	1	11 1/4	11 1/4	100	11 1/4 Jan	14 Feb
Loblaws Groceries Co Ltd cl A.....	---	43 1/2	43 1/2	100	43 Mar	44 1/2 Apr
London Canadian Investment Corp.....	1	---	7.00 7.00	45	5.00 Feb	7.00 Mar
Lowney Co Ltd (Walter M).....	23 1/2	23 1/4	24	565	19 1/4 Jan	26 Jun
MacLaren Power & Paper Co.....	---	87 1/2	87 1/2	635	69 1/4 Jan	87 1/2 July
Maple Leaf Milling Co Ltd.....	---	12 1/2	12 1/4	405	9 1/2 Jan	13 1/4 July
McColl-Frontenac Oil 4% pfd.....	100	---	102 102	50	100 Jan	102 1/2 Mar
Melchers Distilleries Ltd 6% pfd.....	10	a11 1/2	a11 1/2	50	10 Jan	14 1/2 Jun
Mexican Lt & Pow Co Ltd com.....	13.50	16 1/4	15 1/4 18 1/4	2,890	9 1/4 Jan	18 1/4 July
Preferred.....	---	11 1/4	11 1/4	100	9 1/4 Feb	11 1/4 Mar
Minnesota & Ontario Paper Co.....	5	---	64 64	165	48 1/2 Jan	71 July
Montreal Refrig & Storage Ltd.....	---	39 1/4	39 1/4	250	38 July	38 July
Moore Corp Ltd common.....	---	40 1/2	41	300	31 1/4 Jan	41 1/2 Mar
Mount Royal Rice Mills Ltd.....	---	a11	a11	75	11 May	12 Feb
Newfoundland Light & Pow Co Ltd.....	10	31 1/4	31 1/2	65	27 1/2 Jan	32 Jun
Orange Crush Ltd.....	---	4.15	4.15	100	2.50 July	4.15 July
Pembina Pipe Line common.....	5	---	20 20	200	19 July	20 Jul
Power Corp of Canada.....	---	53 1/4	53 1/4	111	51 Mar	54 Jul
6% cum 1st preferred.....	100	---	73 73	50	66 Jan	73 Jul
6% N C part 2nd pfd.....	50	---	73 73	50	66 Jan	73 Jul
Quebec Telephone Corp common.....	5	24	23 1/2 25	4,601	14 1/4 Apr	25 Jul
R & M Bearings (Can) Ltd class A.....	---	a18	a18	40	a-----	a-----
Reitmans (Can) Ltd.....	26 1/4	25 1/2	26 1/4	350	19 1/2 Jan	26 1/4 July
Russell Industries Ltd.....	16 1/4	16	16 1/4	300	15 1/4 Mar	17 1/2 Feb
Southern Canada Power 6% pfd.....	100	a150	a153	6	140 Feb	152 July
Stowell Screw Co Ltd class A.....	---	a19	a19	50	15 Feb	16 1/4 Mar
Traders Finance Corp class A.....	48 1/2	47	48 1/2	705	41 1/2 Jan	49 July
Trans Mountain Oil Pipe Line.....	41 1/2	37 1/4	41 1/2	2,925	27 1/4 Mar	41 1/2 July
Union Gas of Canada Ltd.....	49 1/4	49 1/4	49 1/4	900	47 1/4 Apr	50 Jun
United Amusement class B.....	---	22	22	200	19 Apr	22 Jul
Vanadium Alloys Steel Canada Ltd.....	---	6 1/2	6 1/2	200	5 1/4 Jan	7 1/2 Apr
Waterman (L E) Pen Co Ltd.....	14 1/4	13	14 1/4	2	11 1/4 May	14 1/4 July
Westell Products Ltd.....	24	24	24	2,545	21 1/4 Apr	24 1/2 Jun
Western Canada Breweries Ltd.....	5	23	23 25 1/4	29	23 1/2 Feb	25 1/4 May
Mining Stocks--						
Aconic Mining Co.....	1	9.10	9.05 9.10	2,300	7 1/2 Jan	9.10 July
Algoma Uranium Mines Ltd.....	1	22	21 1/2 22	700	14 1/4 Jan	24 Jun
Alta Mines Ltd.....	1	16 1/4	16 1/4 20	400	9c Jan	32c Apr
Ameranium Mines Ltd.....	1	22c	20c 22 1/2c	3,200	17c Feb	44c Mar
Anacon Lead Mines Ltd.....	---	---	3.20 3.35	3,900	3.05 Jan	4.10 Apr
Area Mines Ltd.....	1	---	72c 72c	1,000	72c Jan	72c Jan
Arno Mines Ltd.....	1	4 1/2c	4 1/2c 5c	26,200	2c Jan	7c Apr
Arnora Refractory Mining Corp.....	1	10 1/2c	9 1/2c 11c	72,000	7c Mar	13c May
Ascot Metals Corp Ltd.....	1	60c	60c 65c	14,500	43c Feb	72c Jul
Atlas Sulphur & Iron.....	1	28c	25c 40c	54,333	15c Jan	45c Feb
Band-Ore Gold Mines Ltd.....	1	---	4c 4c	500	3c Jan	8c Apr
Barvallee Mines Ltd.....	1	9 1/2c	9 1/4c 9 1/4c	500	4c Jan	17c Jan
Barvue Mines Ltd warrants.....	---	---	a35c a35c	160	a-----	a-----
Barka Uranium Mines Ltd.....	1	---	52c 52c	500	42c Jan	90c Apr
Beatrice Red Lake Gold Mines Ltd.....	1	9c	8c 10c	26,000	3c Apr	19 1/2c Jun
Bezeauque Mines Ltd.....	---	---	3.25 3.25	700	3.00 May	6.10 Apr
Bellechease Mining Corp.....	1	99c	80c 105c	21,300	40c May	1.16 July
Belle Chibougama Mines Ltd.....	1	22c	21c 25c	52,600	7c Jan	26c Jul
Bobjo Mines Ltd.....	1	65c	65c 69c	2,000	29c Apr	69c Jul
Boreal Rare Metals Ltd vtc.....	1	2.55	2.50 2.60	2,100	2.30 May	2.95 Jan
Bouscadillac Gold Mines Ltd.....	1	52c	50c 57c	98,000	12c Mar	57c July
Bouzan Gold Mines Ltd.....	1	38c	38c 45c	236,900	3c Mar	48c July
Brunswick Min & Smelt Corp Ltd.....	1	---	13 1/2 13 1/2	1,000	10 Jan	15 1/2 July
Burnt Hill Tung-Sten Mines.....	1	4.25	4.20 4.40	7,220	4.00 July	4.75 May
Calumet Uranium Mines Ltd.....	1	35c	2c 40c	20,300	25c Jan	55c Mar
Campbell Chibougama Mines Ltd.....	1	13	12 1/2 13 1/2	12,860	4.21 Jan	13 1/2 July
Canadian Collieries (Dunsmuir) Ltd.....	---	13	13 13 1/4	2,700	8.65 May	14 July
Canadian Lithium Mines Ltd.....	1	1.50	1.40 1.50	21,050	1.25 Jun	2.74 Apr
Can-Met Explorations Ltd.....	1	3.15	3.05 3.30	8,400	1.75 Mar	3.85 Jun
Carnegie Mines Ltd.....	1	25 1/2c	25c 29c	21,600	22c Jan	58c Apr
Carter-Malarick Gold Mines Ltd.....	1	4 1/2c	3 1/2c 4 1/2c	22,500	2c Jan	6 1/4c Apr
Cassiar Asbestos Corporation Ltd.....	1	10 1/4	10 1/4 10 1/4	5,600	6.00 Jan	11 July
Celta Dev & Mining Co Ltd.....	1	12c	10c 12 1/2c	34,976	7 1/2c Jan	21c Mar
Centremaque Gold Mines Ltd.....	1	---	9c 9c	500	7c Jan	18c Apr
Chibougama Explorers Ltd.....	1	1.13	1.10 1.15	16,800	80c Mar	1.15 July
Cochenour Willans Gold Mines Ltd.....	1	---	93c 93c	500	93c July	93c July
Conro Development Corp.....	1	---	44c 49c	7,000	44c Jan	81c May
Consol Central Cadillac Mines Ltd.....	1	10c	10c 13c	4,120	4 1/4c Jan	18c Mar



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 29

## Toronto Stock Exchange

## Canadian Stock Exchange (Cont.)

Canadian Stock Exchange (Cont.)		Friday Last	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
STOCKS	Par	Sale Price	Low	High		Low	High
Consolidated Denison Mines Ltd.	1	13½	10½	13½	14,450	2.10 Jun	15½ Jun
Consolidated Sudbury	*	—	4.50	4.50	2,700	2.25 Jan	4.50 July
Copper-Cliff	1	2.90	2.05	2.92	17,500	1.15 Jun	2.92 July
Cortez Explorations Ltd.	1	5c	4c	5c	6,000	2½c Feb	7c Apr
Coulter Lead & Zinc Mines Ltd.	1	—	1.35	1.65	2,000	40c Jan	3.45 Apr
Courtnor Mining Co. Ltd.	1	20c	17c	20c	12,700	9c Jan	20c July
Dominion Asbestos Mines Ltd.	1	—	18½c	21c	4,500	15c Feb	36c Apr
Duvan Copper Co. Ltd.	1	78c	60c	80c	248,200	4c July	80c July
East Sullivan Mines Ltd.	1	—	6.40	6.70	3,600	5.00 Jan	7.25 Apr
Eastern Metals Corp. Ltd.	1	—	1.19	1.20	800	72c Feb	1.50 May
East Smelting Refining Co. Ltd.	1	2.95	2.70	3.00	7,700	2.10 Feb	3.30 Jun
Fab Metal Mines Ltd.	1	—	40c	40c	7,100	24½c Feb	53c Jun
Falconbridge Nickel Mines Ltd.	*	—	28	28½	625	22 Jan	30 Jun
Faraday Uranium Mines Ltd.	1	2.87	2.60	2.87	2,600	1.85 Jan	3.50 Jun
Probitiser Limited	°	4.65	4.70	4.90	2,450	3.85 Mar	5.15 July
Geco Mines Ltd.	1	—	18½	18½	100	10½ Jan	18½ July
Golconda Mines Ltd.	1	—	9½c	9½c	1,000	8c Apr	9½c July
Gunnor Uranium Mines Metals Ltd.	*	21c	17c	23c	7,000	17c July	78c Jan
Gunnor Gold Mines Ltd.	1	—	8.00	8.00	200	8 July	19½ Jun
Headway Red Lake Gold Mines Ltd.	1	1.18	1.18	1.45	1,500	34c Jan	3.20 Apr
Hillcrest Collieries Ltd.	°	—	a70c	a70c	81	45c Jan	1.10 Feb
Hollinger Cons Gold Mines Ltd.	5	23½	22½	23½	1,485	15½ Mar	25 Jun
Inspiration Mining & Dev Co.	1	1.69	1.62	1.69	700	1.61 May	2.85 Mar
Iso Uranium Mines	1	45c	40c	40c	20,200	38c Jan	70c Jun
Jack Lake Mines Ltd.	1	8c	5½c	8c	103,700	2½c Jan	8c July
Jaculet Mines Ltd.	1	47c	33c	51½c	266,999	7c Jan	51½c July
Jardun Mines Ltd. voting trust	1	—	28c	29c	4,200	22½c Mar	37c May
Kenmayo Yukon Mines Ltd.	1	6½c	6c	7½c	23,100	4c Jan	12c Apr
Kerr-Addison Gold Mines Ltd.	1	16½	16½	16½	100	16 Feb	17 May
Keyboycon Mines Ltd.	*	—	12½c	12½c	2,000	12½c July	21½c Mar
Kontiki Lead Zinc Mines Ltd.	1	48c	34c	4c	547,000	9½c Jan	49c July
Labrador Min & Explor Co. Ltd.	1	18	17½	18	250	9.10 Jan	18½ May
Lake Shore Mines Ltd.	1	5.50	5.50	5.50	100	5.40 Jun	6.15 Feb
Lavalle Mines Ltd.	1	—	7c	7c	500	5½c Feb	12½c Apr
Lingside Copper Mining Co. Ltd.	*	20	19c	21c	293,750	5½c Jan	24½c Apr
Lorado Uranium Mines Ltd.	1	3.05	2.70	3.05	1,200	2.70 July	5.15 Mar
Louvicourt Goldfields Ltd.	1	38c	37c	40c	45,000	16c Jan	63c Apr
Macdonald Mines Ltd.	1	—	1.01	1.01	100	1.00 May	1.25 May
MacKenzie Mines Ltd.	1	—	64c	67c	6,000	43c Jan	1.05 Jun
McIntyre-Porcupine Mines Ltd.	1	88	86	88	435	67½ May	90c Jun
Merrill Island Mining Ltd.	5	2.00	1.68	2.00	237,150	46c Jan	2.00 July
Meta Uranium Mines	1	89c	72c	89c	26,500	55c Mar	1.40 July
Minag Corp. of Canada Ltd.	*	—	23½	24½	525	16½ Jan	25½ July
Mogador Mines Ltd.	1	90c	86c	94c	24,000	41c Jan	1.05 Feb
Molybdenite Corp. of Canada Ltd.	1	1.74	1.65	1.75	14,300	80c Jan	2.70 May
Monpas Mines Ltd.	1	—	5½c	6½c	7,500	3c Feb	9c Apr
Nama Creek Mines	1	—	1.88	2.15	1,400	87c May	2.75 Jun
National Explorations Ltd.	1	—	1.45	1.45	900	72c Feb	2.72 Apr
New Athona	1	—	1.15	1.30	800	42c Jan	1.80 Jun
New-Delhi Mines Ltd.	1	1.03	1.03	1.03	1,400	1.00 July	1.34 Apr
New Formaque Mines Ltd.	1	8c	8c	9c	10,000	5½c Jun	11c Jun
New Fortune Mines Ltd.	1	—	38c	38c	500	25c Jan	72c Apr
New Highbridge Mining Co. Ltd.	1	38c	35c	38c	5,100	21c Mar	51c Jun
New Lafayette Asbestos Co.	1	55c	40½c	56c	4,800	40½c July	65c July
New Louvre Mines Ltd.	1	1.95	1.95	2.10	21,700	79c Feb	2.50 May
New Pacific Coal & Oils Ltd.	°	10½c	10½c	11½c	49,800	3½c Jan	11½c July
New Santiago Mines Ltd.	1	16c	15c	17c	51,000	3c Feb	24c July
New Vinray Mines Ltd.	1	15c	12c	15c	9,500	9c July	15c May
Noranda Mines Ltd.	1	6.30	5.50	6.35	9,925	3.50 Jan	6.35 July
Northern Mining Corp. Ltd.	1	30c	24c	30c	30,000	15c Jan	41c Apr
Obalski (1945) Ltd.	1	7.50	6.80	7.50	4,900	2.55 Jan	7.50 July
Opemiska Copper Mines (Quebec) Ltd.	1	19c	19c	22c	6,500	16c Jan	24½c July
Orchard Uranium Mines Ltd.	1	79½c	70c	85c	52,600	70c May	1.32 Jun
Panel Consol Uranium Mines	1	20½c	20½c	23c	6,000	17c Jan	42c Mar
Parbec Mines Ltd.	1	2.35	2.20	2.35	14,600	1.65 Jun	2.90 July
Pater Uranium Mines Ltd.	1	—	6.50	6.70	225	5.57 Feb	7.05 Apr
Pato Cons Gold Dredging Ltd.	1	—	12c	12c	1,000	7c Mar	14c Apr
Perchcort Goldfields Ltd.	1	13c	12½c	15c	624,000	2c Jan	15c July
Pitt Gold Mining Co.	1	77c	68c	78c	339,650	20c Feb	80c Apr
Quebec Chibougamau Gold Fields Ltd.	1	4.05	3.75	4.25	36,700	1.10 Jan	5.05 May
Quebec Copper Corp. Ltd.	1	10c	10c	10c	2,000	9c Jan	14c Apr
Quebec Lithium Corp.	1	—	15	15½	625	11½ Mar	18 Apr
Quebec Metallurgical	°	4.75	4.50	4.75	2,300	3.75 Apr	4.75 July
Quebec Nickel Corp. Ltd.	1	2.75	2.73	2.78	7,400	1.20 Jan	2.78 July
Quebec Smelting Refining Ltd.	1	28c	24c	31c	175,700	9c Jan	31c July
Quebec Yellowknife Gold Mines Ltd.	1	11c	10c	12c	17,500	3c Jan	18c Apr
Radiore Uranium Mines Ltd.	1	—	2.55	2.55	400	1.07 Feb	3.55 Apr
Rayrock Mines Ltd.	1	3.15	2.55	3.15	1,600	82c Jan	5.40 Jun
Red Crest Gold Mines	1	19c	16c	20c	44,300	2½c Feb	20c July
Royran Gold Fields Ltd.	1	60c	55c	68c	317,303	6c Jun	69c July
Sherritt-Gordon Mines Ltd.	°	9.75	9.50	9.90	4,325	4.75 Jan	10½ July
Siscoe Gold Mines Ltd.	1	—	55c	60c	10,000	40c Jan	62c July
Soma-Duvernay Gold Mines Ltd.	1	13c	10c	14c	55,100	3½c Jan	15c Apr
Standard Gold Mines Ltd.	1	51c	47c	52c	22,500	16c Jan	68c May
Steep Rock Iron Mines Ltd.	1	14½	13½	14½	12,700	7½ Jan	14½ July
Sullivan Cons Mines	1	6.90	6.70	6.95	1,500	5.15 Jan	8.10 Mar
Tache Lake Mines Ltd.	1	13c	11c	15½c	14,000	7c Jan	18c Mar
Tazin Mines Ltd.	1	—	10½c	12c	3,000	10c Jun	18c Apr
Tobitt Silver Mines Ltd.	1	—	1.30	1.30	200	1.15 July	1.45 Jan
Trebor Mines Ltd.	1	18c	15c	18c	11,100	10c Jan	21c Apr
Udden Mines Ltd.	°	18c	18c	20c	2,500	10c Jan	21c Apr
United Asbestos Corp. Ltd.	1	—	8.75	9.60	800	4.80 Jan	9.60 July
United Montauban Mines Ltd.	1	—	40c	40c	1,000	28c Feb	69c Apr
Valor Lithium Mines Ltd.	1	78c	67c	80c	59,800	59c July	2.15 Apr
Ventures Ltd.	1	38½	38½	39½	550	21½ Jan	39½ July
ViolaMac Mines Ltd.	1	—	3.6	3.6	600	1.80 Mar	4.00 July
Virginia Mining Corp.	1	1.80	1.60	1.80	59,350	69c Jan	1.80 Apr
Waite Amulet Mines Ltd.	1	—	14½	14½	100	12 Jan	15 July
Weedon Pyrite & Copper Corp. Ltd.	1	—	28c	30c	14,500	24c Jan	46½c May
Wendell Mineral Products Ltd.	1	8c	7c	8½c	27,500	4½c Jan	13½c Mar
Western Tungsten Copper Mines Ltd.	1	10c	10c	10½c	14,500	10c Jan	17c Jan
Westville Mines Ltd.	1	16½c	15c	18c	146,000	2½c Jan	20c July
Oil Stocks—							
Anglo-Canadian Oil Co. Ltd.	°	6.00	5.90	6.00	5,800	4.65 Jun	6.25 Jun
Bailey Selburn Oils & Gas "A"	1	a10½	a10½	a10½	150	7.15 Jan	12 Jun
Bonnyville Oil & Refining	1	1.55	1.40	1.63	14,097	1.22 May	2.20 Jun
Rights	1	30c	26c	30c	2,583	25c July	30c July
Calalta Petroleum Ltd.	25c	65	65	65	1,500	60c Apr	80c Jan
Calvan Petroleum Ltd.	1	—	6.50	6.70	2,500	5.25 May	6.70 July
Canadian Admiral Oils Ltd.	*	—	45c	45c	2,000	41c Jan	60c Jan
Canadian Oil & Gas Ltd.	1	—	73c	73c	3,000	68c July	73c July
Empire Oil & Minerals Inc.	1	38c	38c	41½c	34,500	27c Apr	51c Feb
Federated Petroleum Ltd.	*	—	5.80	5.80	200	3.75 Jan	6.30 July
Gaspe Oil Ventures Ltd.	1	18c	16c	18c	521	15c July	33c Jan
Home Oil Co. Ltd.	—	—	11	11½	450	1.40 Feb	12 July
Jasper Oil Corp.	1	1.50	1.50	1.55	400	1.45 Feb	1.97 Jun
Marigold Oils Ltd.	*	—	35c	35c	1,600	34c Apr	42c Feb
Merrill Petroleum Ltd.	1	—	9.05	9.05	1,000	8.65 Feb	9.65 Feb
New Bristol Oils Ltd.	1	1.33	1.23	1.33	6,500	1.08 Jan	1.55 Feb
New British & Dominion Oil Ltd.	40c	2.56	2.56	2.56	800	2.29 Jan	3.10 Mar
Norparx Oils & Mines Ltd.	1	72c	57c	72c	30,000	29c Jan	72c Jan
Okalta Oils Ltd.	90c	—	1.55	1.55	500	1.35 Apr	1.75 Jun
Omnitrans Exploration Ltd.	*	4½c	4½c	4½c	8,000	3c Jan	7½c Apr
Pacific Petroleum Ltd.	1	—	11½	11½	900	10½ Mar	12½ July
Phillips Oil Co. Ltd.	1	—	86c	1.00	6,200	86c July	1.65 Jan
Quebec Oils Development	1	10c	10c	11½c	5,500	7½c Jun	20c July
Westburne Oil Co. Limited	°	75½c	67c	75½c	15,800	67c July	75½c July
Wilrich Petroleum Ltd.	1	—	59c	68c	1,500	47c Jan	80c Mar

## STOCKS

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range since Jan. 1		
		Friday Last Sale Price	Week's Range of Prices		Low	High	
			Low		High		
Abitibi Power & Paper common	25	36 1/4	35 1/2	37	8,263	26 Jan	37 July
4 1/2% preferred	25	26	26	26	235	25 1/2 Jan	27 Jun
Acadia-Atlantic common	1	13 1/4	13 1/4	14 1/2	7,070	8 1/4 Jan	16 July
Class A	1	24	24	24 1/2	570	23 1/2 Jan	24 1/2 Jun
Preferred	100		104 1/2	104 1/2	20	103 Mar	109 1/2 July
Acadia-Uranium	1	12 1/2c	12c	12 3/4c	10,650	11c Jan	18c Jun
Acme Gas & Oil	1	7 1/2	18c	19c	5,500	14c Jun	20c May
Agnew-Surpass common	1	10	7 1/4	7 1/2	3,450	7 1/4 Feb	8 1/4 July
Preferred	10		10	10	310	9 1/2 Mar	10 July
Ajax Petroleum	1	80c	77c	80c	10,100	58c Mar	1.01 Jun
Akatcho Yellow Knife	1		56c	57c	2,300	50c Jun	63 1/2c Feb
Alberton Petroleum	1	1.00	90c	1.05	30,300	78c Mar	1.80 May
Warrants	1	27 1/2c	26c	27 1/2c	2,000	20c Jun	38c Jan
Alberta Distillers common	1	2.15	2.15	2.35	10,125	1.60 Jan	2.65 Mar
Voting trust certificates	1		1.85	1.90	400	1.50 Jan	2.50 Mar
Alberta Pacific Coas	1		32c	35c	4,255	28c Jan	50c Feb
Algom Uranium Mines Ltd	1	21 1/8	21	22 1/2	12,085	12 1/2 Jan	25 Jun
Debentures	100		101 1/4	101 1/4	130	97 Mar	101 1/4 Jun
Warrants	1	11 1/4	11	11 1/2	2,180	8 1/2 Apr	14 Jun
Algoma Steel	1	75	74	76	2,310	49 Jan	83 Jun
Aluminium Ltd	1	104	102	107	7,425	69 1/2 Jan	111 July
Aluminium Co of Canada 1st pfd	25		26 1/4	26 1/4	140	26 Feb	27 Jun
2nd preferred	100		108 1/2	109 1/2	120	106 May	109 1/2 Jun
Amalgamated Larder	1	16c	16c	17c	7,000	14c Jan	22c Apr
Amanda Mines	1	58c	56c	62c	122,440	50c July	70c Jun
American Leduc Petroleum Ltd	1	1.20	1.01	1.21	57,375	1.01 July	2.00 Feb
American Nepheline	50c		1.20	1.23	25,500	93c July	1.35 Jan
Amerux Oil class A	5		8.40	8.55	1,275	6.75 May	9.00 Mar
Anacon Lead	20c	3.30	3.25	3.35	15,449	3.00 Jan	3.75 Feb
Anglo-American Exploration	1	13 1/4	13 1/4	14	1,800	13 1/4 July	19 1/4 Feb
Anglo-Canadian Oil	1	6.05	5.85	6.05	48,962	4.70 Mar	6.20 Jun
Anglo Cdn Pulp & Paper pfd	50		55 1/2	55 1/2	120	53 Jan	56 1/2 May
Anglo-Huronian	1	13 1/4	13 1/4	13 1/4	820	14 Jan	13 1/4 Mar
Angle Ronyn Mines	1	1.85	1.65	1.90	120,700	38c Mar	2.10 July
Anthos-Imperial Oil	1	24 1/4	24 1/4	25	65	21 1/4 Jan	26 Mar
Apex Consolidated	1		8c	9c	13,000	3 1/4c Jan	9 1/4c Apr
Arcan Corp	1		90c	1.05	9,850	80c July	1.25 Jan
Area Mines	1	72c	60c	75c	51,300	45c Jan	80c Jan
Argus Corp common	1	24 1/2	24 1/2	24 1/2	3,540	20 1/2 Feb	26 Apr
\$2.40 conv 2nd pfd class A	50	60	59	60	350	52 1/2 Apr	60 Jun
Arjon Gold	1	13 1/2c	11 1/2c	17 1/2c	108,680	10c May	19c Jan
Ascot Metals Corp	1	60c	58c	68c	41,050	41c Feb	73c July
Ashdown Hardware class B	10	14 1/2	14 1/2	15 1/2	1,085	13 1/2 Mar	20 1/2 July
Atlas Steels	1	19 1/2	19 1/2	20 1/2	3,500	13 1/2 Mar	20 July
Atlas Yellowknife	1		12 1/2c	15c	2,000	11c Jun	19 1/2c May
Atlin-Ruffner	1	25c	24c	28c	64,250	6 1/2c Jan	46c July
Aubelle Mines	1	10c	8c	10c	10,500	7 1/2c Jan	15c Apr
Aumacho River	1	30c	26c	30c	14,532	16c Jan	38c Jun
Aumaque	1	12c	12c	12 1/2c	27,500	11c July	18 1/2c Apr
Aunor Gold	1	2.20	2.15	2.20	3,105	2.00 Mar	2.25 Mar
Auto Electric common	1		9 1/2	9 1/2	552	8 1/4 Mar	10 Jan
Avillabona Mines Ltd	1	12c	11c	13c	92,900	9 1/4c Jun	15c Jan
Bagamac Mines	1	13c	12 1/2c	13c	19,125	12c May	19c Jan
Bailey Selburn Oil & Gas class A	1	10 1/2	10 1/2	11	1,800	6.75 Jan	12c Jan
Bankf Oils	50c	1.98	1.95	2.00	2,868	1.93 July	2.78 Feb
Bankeno Mines	1		30 1/4c	32 1/4c	6,900	29 1/2c May	49c Mar
Bankfield Consolidated	1	9c	8c	9c	6,700	8 1/2c Jan	12 1/4c Apr
Bank of Montreal	10	43	42	53 1/4	991	41 1/2 May	54 1/2 Feb
Bank of Nova Scotia	10	62 1/4	62 1/4	62 1/4	580	52 1/2 Apr	63 July
Barcelona Traction	1		12	12	200	7 1/4 Mar	16 Apr
Barval Mines	1	1.05	1.06	1.10	31,850	1.05 Jun	2.10 Jan
Barvin Mines	1	1.55	1.50	1.60	14,855	1.30 Mar	1.75 July
Warrants	1		35c	35c	1,030	30c Jan	50c Jan
Barmyn Co Ltd	1	2.51	2.51	2.60	5,650	2.33 Feb	3.05 Apr
Base Metals Mining	1	60c	59c	64c	45,130	30c Jan	97c Mar
Baska Uranium Mines	1	52c	45c	57c	143,500	39c Jan	93c Apr
Bata Petroleum Ltd	1	15 1/4c	15c	16c	9,500	14c Apr	20c Jan
Bathurst Mining	1	2.34	2.25	2.40	146,000	70c Jan	2.95 Apr
"A" warrants	1	65c	60c	65c	1,730	20c July	1.00 July
"B" warrants	1		80c	1.00	2,875	20c July	1.00 July
Bathurst Power class A	1	63 1/2	63 1/2	63 1/2	225	58 1/2 Jan	64 Jun
Class B	1	47 1/2	47 1/4	48	330	38 Jan	58 Apr
Beattie-Duquesne	1	1.17	1.05	1.36	348,402	25c Jan	1.36 July
Beatty Bros	1	7 1/2	7 1/2	7 1/2	350	7 May	8 1/2 Jan
Beaueage Mines Ltd	1	3.10	3.00	3.40	11,600	2.95 July	6.20 Apr
Beaver Lodge	1	80c	77c	81c	9,600	45c Jan	1.00 July
Beaver Lumber common	1	25	25	25	110	17 Mar	25 Jan
Class A	1		23	23	250	23 July	23 Jan
Belcher Mining Corp	1	59c	57c	65c	19,000	35c Feb	95c Jun
Bell Telephone	25	51 1/4	50 1/2	52	17,460	45 1/2 Jan	52 July
Belleterre Quebec	1	2.20	2.15	2.20	960	2.00 May	2.26 Apr
Berens River	1		85c	85c	1,000	78c Jan	1.00 Apr
Beta Gamma Mines	1	19c	18c	21c	55,800	18c July	52c May
Bevecon Mines Ltd	1	69c	68c	70c	34,939	68c July	1.05 Jun
Rights (expire July 29)	1	3c	2c	3 1/2c	443,584	1 1/4c July	17c Jun
Bibis Yukon Mines	1	12 1/2c	12c	12 1/2c	11,100	10c Jan	15c Apr
Bicroft Uranium Mines	1	3.75	3.25	3.85	161,938	1.80 May	4.20 Jun
Bigdoug Kirkland	1		7 1/4c	9 1/4c	18,042	6c Jan	12c July
Black Bay Uran Ltd	1	2.40	1.90	2.50	83,755	1.80 Mar	3.80 Jun
Blue Ribbon Corp common	1	6	6	6	125	6 Jun	10 Feb
Preferred	50	35 1/2	35 1/2	36 1/2	6	35 Jan	40 1/2 July
Blue Rock Cerium Mines	1	2.60	2.20	2.60	44,100	2.20 May	2.90 Jun
Bobio Mines	1	64c	61c	79c	360,100	24c Mar	79c July
Bonville Gold	1	20c	15c	20c	68,000	13c May	24c Jan
Bordulac	1	13c	13c	15c	22,000	6c Jan	19c Apr
Bouscadiillac Gold Mines	1	53c	50c	60c	15,130	50c July	60c July
Boynar	1	9 1/2c	9c	10 1/4c	22,000	5 1/4c Mar	17c Apr
Bralorne Mines	1	2.90	2.75	2.90	4,300	2.10 Jun	3.50 Apr
Bralsman Petroleum	1	1.03	1.03	1.05	700	98c Apr	1.36 Jan
Brantford Cordage class A	1	17 1/2	17 1/2	17 1/2	50	17 Feb	18 Jan
Brazilian Traction	1	7 1/8	7 1/8	8	21,477	7 1/2 Jan	9 1/4 Mar
Bridge & Tank pfd	50		49	49	80	47 1/4 Apr	49 1/4 Mar
Bright (T G) pfd	23		21 1/2	21 1/2	100	19 1/2 May	21 1/2 July
Brilund Mines Ltd	1	2.04	1.75	2.05	203,130	1.30 May	2.50 Apr
Britalta Petroleum	1	2.70	2.70	2.80	6,800	2.50 Jun	3.85 Jan
British American Oil	1	32 1/4	31 1/4	33 1/4	14,022	25 1/2 Apr	33 1/4 May
British Columbia Electric 4% pfd	100	95 1/2	95 1/2	95 1/2	105	92 1/2 Jan	96 1/2 May
4 1/2% preferred	100		52 1/4	53	370	50 1/2 May	53 1/2 May
4% preferred	100	105	105	106	200	103 Apr	106 1/2 July
5% preferred	50	54	54	54	100	52 Jan	54 1/2 Mar



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 29

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low	High		Low	High
British Columbia Forest Products	14	13 1/2	19 1/2	6,175	8 1/2 Jan	19 1/2 July		
British Columbia Packers class A	16 1/4	16 1/4	17	1,225	16 1/2 May	20 July		
British Columbia Power	37	37	37 1/2	2,913	12 Apr	18 1/4 July		
British Columbia Telephone Co	25	50	50 1/2	272	24 1/2 May	37 1/2 July		
Brouhan Reef Mines	1	1.52	1.36	1,522	43 1/2 Jan	50 1/2 July		
Bruck Mills class B	1	4.60	4.60	100	1.20 Jun	1.75 Jan		
Brunhurst Mines	1	8c	8 1/2c	12,500	4.50 May	6.00 Feb		
Brunsmann Mines	1	12c	11 1/2c	12,500	7c Jan	16c Apr		
Brunston Mining	1	31c	28c	33c	9c May	24c Apr		
Buckles Algoma Uranium	1	13 1/2	13 1/2	14	18c Feb	35c May		
Bufladion Gold	1	65c	64c	80c	15 1/2 Feb	16 Jun		
Buffalo Ankerite	1	11 1/2	7 1/4	11 1/2c	64c May	1.40 Mar		
Buffalo Canadian	1	85c	80c	85c	5 1/2c Jan	16c May		
Buffalo Red Lake	1	18c	17 1/2c	20c	60c Jan	92c July		
Building Products	1	45 1/2	45 1/2	45 1/2	13c Feb	38c Apr		
Bulldog Yellow Knife	1	11c	11c	12 1/2c	4 1/2c Jan	25c Apr		
Bunker Hill	1	22c	20c	22c	42 1/2 Feb	46 1/2 Apr		
Burlington Steel	1	29	28 1/2	29	8 1/2c Feb	17c Apr		
Burns & Co Ltd	1	13 1/4	13 1/4	14	19c July	87c Mar		
Burrard class "A"	1	10	9 1/4	10	25 Jan	29 1/2 Mar		
					12 1/2 Jan	14 July		
					7 1/2 Jan	10 July		
Calgary & Edmonton	1	16 1/2	17 1/2	2,420	13 1/2 May	18 1/2 Jun		
Callinan Plin Flon	1	34c	32c	37c	14 1/2c Feb	55c Apr		
Calnorth Oils	1	15 1/4	15c	17c	13 1/2c Jan	29c Jan		
Calvan Consolidated	1	6.55	6.40	6.65	4.90 Apr	6.55 July		
Campbell Chibougamau	1	13 1/2	12 1/2	13 1/2	4.15 Apr	13 1/2 July		
Campbell Red Lake	1	7.40	7.20	7.40	7.00 July	10 1/2 Mar		
Can-Met Exploration	1	3.15	2.62	3.30	48c Jan	3.90 Jun		
Canada Bread common	1	4.15	4.15	500	3.00 May	4.25 July		
Canada Cement common	1	39 1/2	39 1/2	40 1/4	37 1/2 May	43 1/2 Mar		
Preferred	20	31 1/4	31 1/4	31 1/2	30 Apr	32 1/2 Feb		
Canada Crushed & Cut Stone	1	12 1/2	12 1/2	12 1/2	9 Feb	14 Jun		
Canada Iron Foundry	10	29	27 1/2	30	22 1/2 Jan	30 Jun		
Canada Life Assurance	10	190	179 1/2	190	127 Apr	200 Feb		
Canada Machinery	1	10 1/2	9 1/2	10 1/2	8 Mar	11 July		
Canada Milling	1	81	78 1/2	81	47 1/2	87 1/2 Mar		
Canada Oil Lands	1	2.85	2.75	2.90	2.75 Jun	4.70 Jan		
Warrants	1	1.40	1.40	1.45	1.40 July	2.75 Jan		
Canada Packers class A	1	40 1/2	40 1/2	40 1/2	37 1/2 Mar	47 1/2 Jun		
Class B	1	35 1/2	35 1/2	36 1/2	33 Apr	37 July		
Canada Permanent Mortgage	20	94 1/2	92 1/2	94 1/2	83 1/2 Jan	95 Feb		
Canada S S Lines pfd	12.50	13 1/2	13 1/2	13 1/2	12 1/2 Jan	14 Mar		
Canada Wire & Cable class A	1	140	140	140	125 Apr	140 May		
Class B	1	74	70	74	65 Mar	74 Jan		
Canadian Admiral Oil	1	50c	43c	52c	40c Apr	60c Jan		
Canadian Astoria Minerals	1	54c	40c	54c	40c July	56c July		
Canadian Atlantic Oil	2	6.15	6.15	6.50	5.65 Apr	7.30 Feb		
Canadian Bank of Commerce	20	48 1/2	41 1/2	48 1/2	39 1/4 Jan	48 1/4 July		
Canadian Breweries common	1	29	29	29 1/2	25 Jan	30 Jun		
Preferred	25	32 1/2	32 1/2	32 1/2	28 1/2 May	33 July		
Canadian British Empire Oils	10c	66c	65c	73c	65c Jun	1.75 Jan		
Canadian Cannery	1	36 1/4	35 1/2	36 1/2	29 1/2 Jan	39 Jun		
Canadian Car common	1	29	29	29 1/4	19 1/4 May	29 1/4 July		
Class A	20	29	29	29	21 Jan	29 Jun		
Canadian Celanese common	1	22 1/4	22 1/4	23	20 Apr	25 Jan		
\$1.75 preferred	25	36	36 1/2	36 1/2	33 Apr	37 1/2 Jan		
Canadian Chemical & Cellulose	1	12 1/2	12 1/2	13	8 1/4 Jan	14 1/4 Jan		
Canadian Collieries (Dunsmuir)	3	13	12 1/2	14	8.50 May	14 1/2 July		
Canadian Decalite common	1	68c	65c	70c	60c Mar	89c Feb		
Warrants	1	22c	22c	25c	17c Apr	36c Jun		
Canadian Devonian Petroleum	1	1.98	1.91	2.00	28.955	1.76 Apr		
Canadian Dredge	1	26	25 1/4	26 1/4	1.505	15 1/2 Jan		
Canadian Food Products com	1	3.25	3.25	3.25	1.00	1.75 Jan		
Class A	1	7	7	7	50	4 1/4 Jan		
Canadian Homestead Oils	10c	2.20	2.20	2.38	3.157	1.90 Jun		
Canadian Hydro Carbons	1	7 1/4	7 1/4	8	7 1/2 Jun	8 1/2 Apr		
Canadian Locomotive	1	28	28	28 1/2	300	20 Jan		
Canadian Malartic	1	44c	44c	45c	36c Mar	61c Apr		
Canadian Oils Cos common	1	25 1/4	24 1/2	25 1/2	17 Jan	25 1/2 July		
Warrants	1	10	11	11	3 Jan	12 July		
Canadian Oil & Gas Reserves	1	81c	72c	82c	48c Mar	84c Jan		
Canadian Pacific Railway	25	34 1/4	34 1/4	34 1/2	28 Jan	35 1/4 Jun		
Canadian Petrofina Ltd preferred	10	27 1/4	27	27 1/2	17 1/2 Mar	28 1/2 July		
Canadian Pipelines & Petroleum	1	2.76	2.60	2.90	70.765	3.50 July		
Canadian Prospect	33 1/2c	10 1/4	10 1/4	10 1/2	6 1/2 Jan	11 1/2 July		
Canadian Tire Corp common	1	96	96	96	95 Jul	95 Jul		
Canadian Utilities preferred	100	104 1/4	104 1/4	105	45	102 Feb		
Canadian Vickers	1	34 1/2	34	35	29 1/2 Jan	47 1/2 May		
Canadian Western Natural Gas pfd	20	19	18 1/4	19 1/4	18 July	19 1/2 July		
Canadian Williston	6c	3.75	3.80	2.000	3.50 Jun	5.25 Jan		
Canso Natural Gas Ltd	1	1.40	1.40	1.45	1.15 Jun	1.85 Jan		
Canso Oil Producers	1	3.65	3.70	1.100	2.70 July	5.20 Jan		
Cariboo Gold	14	75c	70c	75c	1.04 Mar	66c July		
Cassiar Asbestos Corp Ltd	10 1/4	10 1/4	11	13.148	5.95 Jan	12 1/2 July		
Castle Trethewey	1	4.50	4.50	200	2.70 Jan	4.90 July		
Central Explorers	1	5.05	5.15	400	4.50 Jan	7.50 Mar		
Central Leduc Oil	1	1.95	1.95	2.10	1.35 Jan	2.50 Jun		
Central Patricia	1	95c	95c	1.10	70c Jan	1.10 July		
Central Porcupine	1	17c	16c	18c	8.000	14c Jun		
Centremaque Gold	1	8 1/2c	8 1/2c	10c	7c Jan	18c Apr		
Chamberlain Oil	1	28c	28c	31c	5.000	25c Jan		
Charter Oils	1	1.80	1.80	1.85	3.400	1.57 May		
Chatco Steel common	1	5 1/2	5 1/2	5 1/2	100	5 Feb		
Preferred	10	7	7	7	80	6 Feb		
Chateau-Gai Wines	1	17 1/2	17 1/2	18	610	15 Apr		
Chemical Research	50c	5.00	4.85	5.05	17.645	3.35 Mar		
Cheski Mines	1	8 1/2c	7c	8 1/2c	45.400	5c Feb		
Chesville Mines	1	41 1/2c	41c	43c	13.450	28 1/2c Jan		
Chib-Kayrand Copper	1	61c	59c	64c	65.100	35c Jun		
Chibougamau Export	1	1.13	1.06	1.14	39.215	80c Mar		
Chimo Gold	1	1.93	1.75	2.00	72.980	1.36 Jan		
Chromium	1	2.60	2.50	3.50	9.202	1.70 Jun		
Clira-Latic	1	9 1/4c	9 1/4c	11c	62.750	8 1/4c May		
Cobalt Consolidated Mining Corp	1	90c	85c	93c	12.452	82c Jun		
Cochenour Willans	1	99c	75c	1.05	55.030	72c Feb		
Cockshutt Farm Equip	1	9 1/2	9 1/2	10 1/2	5.285	7 1/2c Feb		
Cody-Rico Mines	1	1.26	1.26	1.30	1.700	1.19 Feb		
Coin Lake	1	13c	12c	13c	4.100	7 1/4c Feb		
Coldstream Copper	1	46c	39 1/2c	58c	440.525	10c Jan		
Colomac Yellowknife	1	8c	7 1/2c	8 1/2c	13.525	4 1/2c Feb		
Combined Enterprises Ltd	1	9 1/4	9 1/4	9 1/4	235	9 1/2 July		
Commonwealth Petroleum	1	6.50	6.10	6.70	8.785	3.25 Apr		
Conduits National	1	11	11	11	400	8 1/4 Jan		
Confederation Life	10	250	250	260	330	143 Jan		
Coniag Mines	5	4.15	3.95	4.15	20.978	1.65 Jan		
Coniagum Mines	1	62c	60c	65c	3.727	70c Jun		
Conro Development Corp	1	48c	44c	48 1/2c	58.900	42c Apr		
Consolidated Allenbee Oil	1	15c	15c	19c	13.100	14c July		
Consolidated Bakeries	1	10 1/2	10 1/2	100	7 1/4 Mar	12 1/2 May		
Consolidated Belknap	1	33c	30c	35c	37.099	25c Mar		
Consolidated Central Cadillac	1	10c	10c	13c	2.900	4 1/2c Jan		
Consolidated Cordasun	1	33c	30c	34c	8.200	21c May		
Consolidated Denison Mines	1	13 1/2	10 1/2	13 1/2	238.683	2.10 Jan		
Consolidated Discovery	1	4.05	4.00	4.35	12.010	2.60 Mar		
Consolidated Dragon Oil	1	40c	38 1/4c	45c	7.970	35c Jun		
Consolidated East Crest	1	62c	60c	62c	1.030	40c Jan		
Consol Fenimore Iron Mines	7	1.80	1.80	1.97	8.296	1.80 July		
Class B warrants	1	5c	5c	9c	1.500	5c July		
Consolidated Gillies Lake Mines	1	14 1/4c	14 1/4c	16c	10.800	10 1/2c Jan		
Consolidated Golden Arrow	1	47c	45c	50c	1.800	23c Jan		
Consolidated Guayana	1	24 1/2c	24 1/2c	25c	2.300	24 1/2c Jun		
Consolidated Halliwell	1	39c	36c	46c	608.750	23c Jan		
Consolidated Howey	1	5.20	4.80	5.25	11.680	2.80 Jan		

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
	Par		Low	High		Low	High
Consolidated Mic Mac Oils Ltd.	*	3.00	3.00	3.15	10,635	2.00 Jan	3.50 Jun
Consolidated Mining & Smelting	*	38 1/2	37 1/2	38 1/2	7,340	29 Jan	39 1/2 Jun
Consolidated Morrison Explor	1	30c	30c	37c	39,606	30c Jun	49c May
Consolidated Mosher	2	90c	86c	95c	16,250	60c Feb	95c Apr
Consolidated Negus Mines	1	60c	57c	68c	77,505	41c May	70c Apr
Consolidated Nicholson	*	1.10	41c	52c	90,234	40c Jan	64c July
Consolidated Northland Mines	1	4.90	1.01	1.25	91,619	46c Mar	1.50 July
Consolidated Orlac	1	15c	12c	15 1/4c	363,550	8c July	23c Mar
Consolidated Peak Oils	1	13c	13c	13c	10,843	12c Apr	18c Mar
Consolidated Press class A	*	2.50	2.50	2.50	250	1.95 May	4.05 Jan
Consolidated Quebec Gold	2.50	1.05	1.20	900	45c Jan	1.90 Apr	2.62 July
Consolidated Ranwick	*	1.92	2.20	19,550	45c Jan	2.62 July	
Consolidated Red Poplar Min	1	75c	73c	93c	40,207	60c Feb	1.00 May
Consolidated Sannorm	1	32c	20c	33c	22,599	9c Feb	50c Jun
Consol Sudbury Basin Mines	*	4.65	4.40	4.65	160,281	2.04 Jan	4.80 July
Consolidated Tungsten	1	65c	65c	72c	23,142	60c May	1.22 Jun
Consolidated West Petroleum	*	6.20	5.75	6.25	6,200	2.05 Mar	6.45 July
Consumers Gas	10	22 1/2	22 1/2	23	3,390	20 Feb	23 1/2 Jan
Conwest Exploration	*	6.35	6.25	6.75	12,070	2.95 Jan	6.75 May
Copper Cliff Consol Mining	1	2.95	2.00	2.95	385,055	1.10 Jun	2.95 July
Copper Corp Ltd	*	1.95	1.70	2.10	226,930	1.70 July	2.30 July
Copper-Man	*	20c	16 1/2c	20c	68,895	11c Jan	20c July
Corby (H) Dist vating B	*	18 1/2	17 1/2	18 1/2	2,190	18 1/2 Jan	19 1/2 Jun
Non-voting class B	*	--	16 1/2	16 1/2	202	16 1/2 May	17 1/2 Jun
Coulee Lead	1	1.25	1.20	1.65	192,931	9c Jan	3.35 Apr
Courmor Mining	1	19c	19c	20c	9,950	35c Jan	20c Jun
Craig Bit	*	--	4.95	4.95	400	4.20 Feb	5.25 Jun
Croitor Pershing	*	--	20 1/2c	20 1/2c	1,000	19c Feb	26c May
Crown Trust	1	10	24 1/2	25	270	18 Apr	27 July
Crown Zellerbach	5	81	80	83 1/2	1,096	54 Jan	83 1/2 July
Crowpat Minerals	1	30c	26c	33c	19,189	24 1/2c May	35 1/2c May
Crow's Nest Coal	100	138	135	138	100	54 Jan	138 July
Cusco Mines Ltd	1	34c	25c	35c	102	18c May	43c Jun
D'Aragon Mines	1	31c	29c	33c	48,500	11c Jan	38c May
Dav's Leather class A	*	--	11	11	400	8 1/2 Apr	11 1/2 Jun
Decoursey Brewis Mines	1	95c	95c	1.00	11,975	81c Feb	1.10 May
Deer Horn Mines Ltd	1	1.05	1.05	1.05	500	90c May	1.18 Jan
D'Eldon Gold Mines Ltd	1	19 1/2c	15c	20c	54,656	15c July	33c Jan
Delnite Mines	1	85c	83c	86c	4,100	80c Jun	1.25 Mar
Del Rio Producers Ltd	1	1.50	1.50	1.66	5,200	1.10 Jan	1.80 Jun
Delta Minerals	1	32c	29c	41c	77,300	15c Feb	50c May
Devon-Leduc	25c	1.69	1.62	1.75	23,800	1.24 Jun	2.15 Jun
Distillers Seagraves	2	39 1/2	39 1/2	40	9,075	30 1/2 Apr	40 1/2 May
Dome Exploration (Western)	2.50	--	5.50	5.50	523	5.10 Jun	5.95 July
Dome Mines	*	14 1/2	14 1/2	15 1/2	3,685	14 1/2 July	18 1/2 Mar
Dominion Asbestos	1	19 1/2c	18c	22 1/2c	26,900	15c Feb	34c Apr
Dominion Dairies common	*	--	7 1/2	7 1/2	100	6 Feb	7 1/2 July
Dominion Electrohme	*	--	4.75	4.75	100	3.00 Jun	4.75 July
Dominion Foundry & Steel com	100	28 1/2	28 1/2	29	2,896	17 1/2 Mar	29 1/2 July
Preferred	*	--	103 1/4	103 1/4	15	102 May	105 July
Dominion Steel common	*	21 1/2	20 1/2	21 1/2	6,525	13 Mar	22 1/2 July
Dominion Scottish Invest com	1	--	26	26	125	19 1/2 Mar	26 1/2 July
Dominion Steel & Coal	*	19 1/4	18 1/4	19 1/4	7,210	15 1/2 Apr	19 1/4 July
Dominion Stores	*	40	39 1/2	40	1,520	28 1/2 Feb	40 Jun
Dominion Tar & Chemical com	*	13 1/2	13	13 1/2	8,100	9 1/2 Jan	13 1/2 Jun
Preferred	23.50	24 1/2	23 1/2	24 1/2	700	21 1/2 Mar	24 1/2 July
Dominion Textile common	*	8	7 1/2	8	3,890	7 Mar	8 1/2 July
Donalda Mines	1	44c	42c	50c	55,500	32c Mar	55c July
Dow Brewery	1	--	30	30	50	25 Jan	30 July
Dux Oils & Minerals	1	33c	18 1/2c	36c	566,275	17 1/2c Feb	36c July
Dyno Mines	1	1.40	1.30	1.47	47,730	1.02 Jan	2.20 Apr
East Amphi	1	11c	8c	11c	22,500	5c Mar	18c Mar
East Sallart Mines	1	2.40	2.20	2.40	11,910	2.10 July	2.95 Jan
East Mulvanic Mines	1	6.70	6.35	6.75	16,115	5.00 Jan	7.25 Apr
Eastern Metals	1	1.20	1.15	1.30	87,050	69c Jan	1.52 May
Eastern Steel	*	5 1/2	5 1/2	6	500	3.75 Apr	6.00 July
Easy Washing Machine	*	--	16 1/2	16 1/2	100	8 1/2 Jan	16 1/2 July
Economic Invest	10	--	36 1/2	36 1/2	200	29 1/2 Mar	37 July
Eddy Paper class A	20	74 1/2	71	75 1/2	10,561	33 Jan	75 1/2 July
Elder Mines	1	60c	60c	61c	7,137	58c July	79c Jan
Eldrich Mines Ltd common	1	85c	80c	85c	7,700	45c Mar	1.10 Jun
El Pen-Roy Oils	1	11c	10 1/2c	11c	26,932	6 1/2c Jan	12 1/2c July
El Sol Gold	1	8 1/2c	8 1/2c	9 1/4c	17,500	8c Jan	14 1/2c Apr
Emerald Glacier	*	43c	40c	46c	75,950	18c Mar	54c July
Empire Life	10	70	60	70	256	35 Feb	70 July
Equitable Life Insurance	25	55	50	55	1,816	32 Feb	55 July
Eureka Corp	1	1.32	1.16	1.35	99,100	1.01 Jun	1.54 Jan
Warrants	25c	32c	21c	33c	8,500	21c July	50c Jan
Falconbridge Nickel	*	29	28 1/2	29 1/2	6,972	21 1/2 Jan	30 1/2 Jun
Famous Players	*	23 1/2	23 1/2	24	3,250	23 July	29 Mar
Farrar Farmer	1	27 1/2	26 1/2	27 1/2	1,960	25 Feb	29 May
Farrar Uranium Mines	1	1.25	2.40	3.00	158,801	1.80 Jan	3.75 July
Fargo Oils Ltd	25c	2.70	2.50	2.85	5,810	1.72 Jan	2.91 July
Federal Grain class A	*	40	39 1/2	40	1,685	26 Jan	43 Jun
Preferred	20	--	30 1/2	30 1/2	360	29 Jan	31 Feb
Federal Kirkland	1	19c	15c	25c	152,952	10c Jan	22 1/2c Apr
Federated Petroleum	*	5.70	5.70	5.75	1,650	3.60 Jan	6.30 July
Fittings Ltd class A	*	--	10	10	100	9 May	10 Feb
Fleet Manufacturing	*	2.10	2.05	2.15	11,820	1.75 Jan	2.85 May
Ford Motor class A	*	136 1/2	134 1/4	136 1/2	1,112	100 Jan	136 1/2 July
Foundation Co	*	25 1/2	25 1/2	26	300	18 Jan	27 1/2 Jun
Francoeur Gold	*	--	6 1/2c	7c	2,000	5 1/2c July	13c Apr
Fraser Cos	*	34	34	35 1/2	6,315	25 Feb	35 1/2 July
Frobisher Ltd common	*	4.80	4.75	4.90	17,062	3.90 Mar	5.20 July
Warrants	*	--	70c	72c	405	60c Apr	95c May
Debentures	100	55	93	95	155	85 1/4 May	96 July
Gaitwin Exploration	1	--	45c	47c	10,400	32c Feb	77c Apr
Gas Exploration of Alberta	*	75c	75c	90c	13,760	60c Jan	1.10 July
National Power common	*	30 1/2	30 1/2	34 1/2	1,201	26 1/2 Jan	34 1/2 July
5 1/2% preferred	100	--	113	113	30	110 1/2 Apr	114 1/2 Feb
Geco Mines Ltd	1	19	17 1/2	19	14,615	9.80 Jan	19 1/2 Feb
General Bakeries	*	9	9	9 1/2	1,000	7 1/2c Mar	9 1/2c Apr
General Dynamics	3	58	53	58 1/2	1,320	49 Mar	79 1/2c Mar
General Motors	5	134 1/2	128	134 1/2	1,158	89 Mar	134 1/2c July
General Petroleum common	1	--	5.30	5.40	1,158	5.10 Jan	6.40 Jan
Class A	1	5.30	5.15	5.50	6,400	5.15 July	6.55 Jan
General Steel Wares common	*	10 1/2	10 1/2	10 1/2	620	8 1/2 Jun	11 Jan
Preferred	100	101	101	101	25	101 May	105 1/2 May
Geneva Lake	1	1.46	1.35	1.50	47,500	10c Feb	20c Jan
Giant Yellowknife Gold Mines	1	6.55	6.35	6.70	3,550	6.35 July	7.85 Jan
Glenn Uranium Mines	1	1.00	93c	1.02	48,000	93c July	1.27 May
Godd's Lake Gold	*	80c	76c	85c	39,505	60 1/2c Mar	94c July
Golddale Mines	1	44c	40c	57c	150,000	23c Mar	67c July
Golderest	1	30c	20c	32c	39,500	12c Mar	52c Jun
Gold Eagle Mines	1	13c	13c	15c	19,600	10c Feb	19c Mar
Golden Manitou	1	3.35	2.60	3.45	47,753	1.66 Jan	3.45 July



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 29

Toronto Stock Exchange (Cont.)						STOCKS											
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range since Jan. 1	
		Low	High	Low	High		Low	High			Low	High	Low	High			
Goldfields Uranium	1	80c	78c	97c	113,400	45c	Jan	1.33 Mar	Maralgo Mines	1	97c	97c	12c	8,525	8c	Jun	18c Jan
Goldhawk Porcupine	1	41c	25c	48c	327,060	18c	Feb	79c May	Marbenor Malartic	1	12c	11c	13 1/2c	132,430	9c	Mar	16 1/2c Apr
Goldora Mines	1	9c	7 1/2c	13c	117,000	5 1/2c	Feb	11c Apr	Marcus Gold	1	11c	9c	12 1/2c	61,550	7c	Mar	13 1/2c Apr
Goodyear Tire common	1	---	146	147	42	130	Mar	175 Feb	Marigold Oils Ltd.	1	3c	3c	3c	18,700	30c	Mar	4c Feb
Gordon Mackay class A	1	---	7 1/2	7 1/2	200	6 1/2	Jun	7 1/2 Jun	Maritime Mining Corp.	1	2.30	2.25	2.40	31,597	70c	Jan	2.83 Apr
Class B	1	---	8	8	2,410	6 1/2	May	8 1/2 Jan	A warrants	1	60c	58c	65c	3,900	20c	Jul	1.00 Jul
Grafton & Co class A	1	16	16	16	100	16	Jul	18 Jan	B warrants	1	---	82c	80c	2,400	20c	Jul	1.00 Jul
Graham Bousquet	1	39c	38c	1.13	73,900	30c	May	54c Apr	Martin-McNeely	1	10c	10c	11c	11,500	6 1/2c	Jan	42c Mar
Grandines Mines	1	17c	15 1/2c	18c	69,600	13c	May	28c Jan	Massey-Harris-Ferguson Ltd com.	1	11 1/2	11	11 1/2	12,400	9	Feb	11 1/2c Jul
Grandoro Mines	1	45 1/2c	43 1/2c	45 1/2c	11,000	40c	Jul	45 1/2c Jul	Preferred	100	113	110	113 1/2	260	100 1/2	May	115 Jul
Granduc Mines	1	6.15	5.20	6.20	14,700	4.25	Mar	6.20 Jul	Matachewan Consolidated	1	70c	62c	70c	31,700	14c	Mar	70c Jul
Great Lakes Paper	1	45	43 1/2	45	1,393	29	Jan	47 1/2c Jun	Maxwell Ltd.	1	6	6	6	100	3	Jan	6 1/2 Jun
Great Northern Gas Utilities com.	1	6 1/2	6 1/2	6 1/2	14,100	5 1/2	Jan	7 1/2c Jun	Maybrun Mines	1	1.65	1.15	1.68	959,514	9 1/2c	Jan	1.68 Jul
Preferred	50	---	45 1/2	45 1/2	25	45 1/2	May	48 Mar	McColl Frontenac common	1	---	45	46 1/2	1,755	33	Feb	45 1/2c Jul
Great Plains Development	1	23 1/2	23 1/2	24	1,800	18 1/2	May	24 1/2c Jun	Preferred	100	102	102	102 1/2	75	99	Apr	10 1/2c May
Great Sweet Grass	1	3.15	3.10	3.20	33,840	1.50	May	4.00 Apr	McIntyre Porcupine	1	88 1/2	8 1/2	88 1/2	3,060	67 1/2c	May	90 Jun
Great West Coal class B	1	---	8	8	375	5 1/2	Apr	8 Jul	McKenzie Red Lake	1	38 1/2c	34c	38c	12,400	31 1/2c	Jul	43c Feb
Greening Wire	1	4.60	4.40	4.60	120	4.15	May	4.95 Jun	McMarnac Red Lake	1	33c	26c	35c	94,920	11c	Jan	60c Mar
Gridoil Freehold	9c	10	10	10	100	7.75	Jan	12 Feb	McWatters Gold	1	---	26c	35c	9,600	10c	Feb	60c Apr
Guaranty Trust	10	19	19	19	125	16	Mar	19 Jan	Mentor Exploration	50c	1.27	1.25	1.37	11,700	1.10	Jan	1.75 Apr
Gulch Mines Ltd.	1	1.70	1.45	1.80	99,400	92c	Feb	2.44 Jul	Mercury Chipman Mills	1	---	65c	65c	1,020	55c	Jul	1.50 Feb
Gulf Lead	1	17c	17c	24c	113,900	7 1/2c	Jan	40c Apr	Merrill Island	1	1.97	1.70	1.99	1,605,210	44c	Jan	1.93 Jul
Gunnar Mines	1	17 1/2	15	18	59,020	9 1/2	Jan	19 1/2c Jun	Merrill Petroleum	1	9.00	8.80	9.20	5,532	7.85	Feb	9.75 Feb
Warrants	1	9.00	7.50	9.00	11,430	3.60	Jan	11 1/2c Jun	Meta Uranium Mines	1	80c	70c	90c	636,510	53c	May	1.42 Jul
Gurney Products pfd.	30	28	28	28	165	24	Mar	28 1/2c Jun	Mexican Light & Power com.	1	---	15 1/2	19	3,987	9 1/2	Jan	15 Jul
Gwillim Lake Gold	1	26c	21c	27c	139,600	9c	Jan	36c Jun	Preferred	13.50	---	12	12 1/2	400	9 1/2	Jan	12 1/2c Jun
Gypsum Lime & Alabastine	1	---	60	61 1/2	450	52 1/2	Jan	62 Jun	Midcon Oil & Gas	1	91c	82c	100	387,020	39c	Jan	1.05 Jul
Hallnor Mines	1	---	3.25	3.25	100	3.00	Jan	3.40 Feb	Mid-Western Industrial Gas	1	4.95	4.55	5.00	31,790	3.50	Jul	5.00 Jul
Hard Rock Gold	1	14c	14c	15c	7,106	10 1/2c	Mar	22c Apr	Mill City Petroleum	1	23c	23c	23c	4,702	20c	Mar	31c Jan
Harding Carpets	1	---	8 1/2	8 1/2	100	8	Jun	9 May	Milton Brick	1	---	4.70	4.75	900	3.00	Jan	5.00 Jul
Harrison Minerals	1	92c	80c	95c	172,095	38c	Jul	1.12 Jul	Minda-Scotia	1	---	6 1/2	7 1/2	45,200	5 1/2c	Jan	9c Feb
Hasaga Gold	1	20c	19 1/2c	20c	3,500	16c	Jul	24 1/2c Jan	Mindamar	1	78c	78c	84c	80,100	50c	Jul	1.45 Jan
Head of Lakes Iron	1	15c	14c	15c	6,000	12 1/2c	Jan	23 1/2c Feb	Mining Corp.	1	24 1/2	23 1/2	25	3,935	16 1/2c	Jan	25 1/2c Jul
Headway Red Lake	1	1.14	1.14	1.52	230,620	20c	Jan	3.10 Apr	Modern Containers com.	1	---	20	20	100	15 1/2c	Mar	20 Jul
Heath Gold	1	10c	10c	10 1/2c	36,100	7 1/2c	Jan	15c Feb	Mogul Mining Corp.	1	2.65	2.32	2.70	31,500	2.25	Jul	3.30 Jun
Hees (George H.)	1	---	4.00	4.50	350	4.00	May	5.00 Jan	Molsons Brewery class A	1	26	26	26 1/2	520	25 1/2c	Feb	37 Jun
Heva Gold Mines	1	6c	5 1/2c	6c	6,000	4c	Jan	9 1/2c Mar	Class B	1	---	26	26	25	23 1/2c	Apr	26 1/2c Jul
High Crest Oils Ltd.	1	---	17 1/2c	19c	12,800	15c	Jan	30c Feb	Moneta Porcupine	1	1.00	98	123	28,050	47c	Jan	1.25 Jul
Highland-Bell	1	---	60c	60c	5,000	47c	Apr	60c Jan	Montreal Locomotive	1	18 1/2	18 1/2	18 1/2	375	16	Mar	20 1/2c Mar
Highwood Sarcee	1	13c	11c	13c	6,000	10c	May	15c Jan	Moore Corp common	1	41 1/2	4 1/2	41 1/2	841	32 1/2c	Jan	42 May
Hinde & Dauch	1	63 1/2	63	63 1/2	105	53 1/2	Jan	64 Jul	Multi-Minerals Ltd.	1	2.55	2.50	2.70	89,880	1.40	May	2.70 Mar
Hi-Tower Drilling	1	---	6 1/2	6 1/2	225	5	Apr	10 Jan	Nama Creek Mines Ltd.	1	2.00	1.85	2.25	86,800	80c	May	2.78 Jun
Holden Mfg class A	1	6 1/2	6 1/2	6 1/2	125	4.70	May	6.75 Jul	National Drug & Chemical common	5	14	13 1/2	14	1,014	12 1/2c	Jan	14 Apr
Hollinger Consol	5	23 1/2	22 1/2	24	4,755	15 1/2	Mar	25 Jun	Preferred	1	---	13 1/2	14	210	13	Mar	15 May
Home Oil	1	11 1/2	10 1/2	11 1/2	6,664	7.50	Feb	12 1/2c Jul	National Explorations Ltd.	1	1.55	1.19	1.00	149,720	72c	Feb	2.72 Apr
Homer Yellowknife	1	20c	18 1/2c	21c	31,100	14c	Mar	28c Jun	National Grocers common	1	---	20	20	30	1 1/2c	Jan	2 1/2c Jul
Howard Smith Paper common	1	41 1/2	41 1/2	43 1/2	755	30	Feb	44 1/2c Jul	National Hosiery class B	1	---	4.00	4.00	175	3.55	Jun	5.25 Jan
Hoyle Mining	1	7.65	7.10	7.70	27,408	2.60	Jan	7.70 Jul	National Petroleum	25c	---	1.70	1.75	2,000	1.50	Jun	2.10 Feb
Hudson Bay Mining & Smelting	1	65	63	65 1/2	4,687	51 1/2	Jan	65 1/2c Jul	National Steel Car	1	35	33	35	1,674	26	Jan	35 Jul
Hugh-Pam Porcupine	1	---	21c	22c	2,000	20c	May	40c Jan	National Trust	10	---	42 1/2	43	1,030	31	Mar	43 Jul
Huron & Erie	1	42	39 1/2	42	199	34	Apr	32c Jan	Nello Mining	1	---	29 1/2	33 1/2	700	18c	Jan	30c Feb
Husky Oil & Refining Ltd.	1	8.00	7.75	8.25	1,780	7.05	Apr	10 Feb	Nesbitt Labine Uranium	1	1.90	1.89	1.95	34,850	1.65	May	2.54 Jan
Hy-Charger Petroleum	1	8 1/2c	8c	9 1/2c	25,500	7 1/2c	Mar	15c Apr	New Alger	1	40c	35c	44c	177,210	11c	Jan	70c Jun
Imperial Bank	10	53	53	53 1/2	325	45	Jan	54 Jul	New Athona Mines	1	1.11	1.10	1.35	99,277	42c	Jan	1.80 Jun
Imperial Life	10	95	82	96	1,175	70	Feb	96 Apr	New Bidlamque	1	30c	26c	30c	26,300	24c	May	43c Jan
Imperial Oil	1	39 1/2c	39 1/2c	40	14,639	35 1/2c	May	40 Jul	New Bristol Oils	1	1.35	1.20	1.35	103,695	1.05	May	1.55 Feb
Imperial Tobacco of Canada ordinary	5	12 1/2															



CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 29

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
					Low	High
Perron Gold	1	11 1/2	31c 34c	3,500	22c Mar	42c Apr
Perschoot Goldfields	1	11 1/2	11c 12c	18,500	7c Mar	14c Apr
Peruvian Oils & Mineral	1	3.50	3.20 3.60	68,350	1.66 Mar	3.60 July
Petrol Oil & Gas	1	48c	42 1/2c 49 1/2c	14,800	40c Jan	60c Feb
Photo Engravers	1	1.25	1.20 2.05	4,863	40 Apr	46 May
Pickie Crow Gold Mines	1	2.05	1.77 2.05	8,125	1.20 Jun	1.50 May
Pioneer Gold	1	2.3c	18c 24c	364,000	11c May	30c Jun
Pitch-Ore Uranium	1	33 1/2	33 3/4	1,255	30 1/4 Mar	36 1/2 Jun
Placer Development	1	1.25	1.20 1.34	61,100	68c Jan	1.34 July
Ponder Oils	1	58 1/2	55 1/2 58 1/2	3,275	40 Mar	58 1/2 July
Powell Rouyn Gold	1	59c	57c 60c	7,600	49c Mar	70c Jan
Power Corp	1	3.75	3.30 3.75	33,550	2.05 Jan	3.75 July
Prairie Oil	1	18 1/2	11 1/2 18 1/2	4,789	12 1/2 Feb	19 July
Preston Metals	1	9.25	8.30 9.25	11,645	5.05 Jan	14c Jan
Preston East Dome	1	12	11 1/2 14 1/2	16,620	5.25 Jan	14 July
Fronto Uranium Mines	1	7.75	7.50 7.75	3,850	2.15 Jan	8.50 July
Warrants	1	3.15	3.10 3.35	8,100	3.05 July	4.15 May
Prospectors Airways	1	50c	37c 50c	96,150	10c Jan	50c July
Purdy Mica Mines	1	77c	68c 79c	203,300	19c Feb	79c July
Quebec Chibougamau	1	4.15	3.50 4.25	54,640	1.10 Jan	5.10 May
Quebec Copper Corp	1	9 1/2	9 1/2 10c	14,700	8 1/2c Jan	15c Apr
Quebec Labrador	1	15 1/4	14 1/4 16 1/2	6,710	13 1/4 May	18 Apr
Quebec Lithium Corp	1	1.30	1.05 1.32	38,600	70c Jun	1.32 July
Quebec Manitou	1	4.75	4.30 4.75	74,261	3.10 Mar	4.75 July
Quebec Metallurgical	1	2.75	2.48 2.78	274,380	1.08 Feb	2.85 July
Quebec Nickel Corp	1	23c	20c 25c	48,175	19c Feb	25c July
Queenston Gold	1	26 1/2	26 27	5,302	20 1/4 Jan	27 1/2 July
Quemont Mining	1	9 1/2	9 1/2 10	460	9 Feb	10 1/4 July
Quinte Milk class A	1	2.60	2.50 2.70	39,930	84c Feb	3.65 Apr
Radiore Uranium Mines	1	3.05	2.55 3.20	217,915	75c Jan	5.25 Jun
Rapid Grip & Batten	1	1	1 1/2 1 1/2	2,300	7 1/2c Jan	14c Jan
Rayrock Mines	1	1	1 1/2 1 1/2	2,300	1.60 Mar	2.10 Feb
Reef Petroleum	1	24c	18c 24c	77,250	4 1/2c Jan	31c Jun
Reeves MacDonald	1	75c	70c 80c	26,100	63c Feb	1.05 Jun
Regcourt	1	57c	50c 60c	88,207	40c Jan	65c Mar
Rexspar Uranium	1	1.50	1.45 1.55	25,600	1.25 Feb	1.96 Apr
Rio Prado Oils	1	14 1/4	14 1/4 14 1/4	475	14 1/4 July	16 Feb
Rix-Athabasca Uranium	1	22c	20c 25c	86,700	20c Jun	78c Mar
Robinson, Little class A	1	1.00	85c 1.05	68,310	85c Jun	1.25 July
Roche Long Lac	1	30c	23c 34c	156,274	11c Feb	45c July
Rockwin Mines	1	9 1/2	9c 10c	6,800	9c Apr	16c Feb
Rowan Consolidated	1	61 1/4	61 1/4 62	2,857	49 1/4 Jan	66 1/4 July
Roxana Oils	10	15 1/2	13 1/2 15 1/2	14,060	10 1/4 Apr	15 1/4 July
Royal Bank	1	13 1/2	12 1/2 13 1/2	625	29 Mar	32 1/2 July
Royalite Oil common	1	6 1/4	5 1/2 7c	168,700	3 1/4c Jan	8 1/2c July
Preferred	25	16 1/2	16 16 1/2	1,405	15 1/2 Jun	18 1/2c Feb
Rupunum Gold	1	12c	12c	7,000	9c Jan	15c Jun
Russell Industries	1	71	72 1/2	355	64 1/2 Mar	78 May
Ryaner Mining	1	1.55	1.61 1.70	3,476	1.50 May	2.20 Jan
St Lawrence Corp	1	1.9c	1.6c 20c	45,400	14c May	35c Jan
San Antonio Gold	1	3.80	3.45 3.85	12,660	3.45 July	4.95 Feb
Sand River Gold	1	17	17 17	360	15 May	17 1/2 July
Sapphire Petroleum Ltd	1	14 1/4	14 1/4	200	13 1/4 May	15 Feb
Sarnia Bridge	1	2.30	2.28 2.40	129,620	1.10 Jan	2.98 Feb
Scarfe class A	50c	3.00	2.80 3.05	5,325	1.80 Jan	3.35 Jun
Scurry Rainbow Oils Ltd	1	72 1/4	69 1/2 72 1/4	874	50 1/4 Jan	72 1/4 July
Security Freehold Petroleum	1	50	53 1/2 53 1/2	100	53 1/2 Jan	55 1/2 Jun
Shawinigan Water & Power com	1	9 1/2	9 1/2 9 1/2	9,017	7c Mar	16c Mar
Class B pfd	50	1.21	1.20 1.60	13,450	75c Jan	1.60 July
Shawkey (1945) Mines	1	9.70	9.55 9.95	54,757	4.80 Mar	10 1/4 July
Sheep Creek Gold	1	29	28 1/2 30	884	27 Jan	30 Jun
Sherritt Gordon	1	20c	20c 21c	355	27 Jan	29 1/2 Jun
Sicks' Breweries common	1	1.01	88c 1.10	146,698	85c July	1.50 Apr
Voting Trust	1	50c	41c 42c	5,300	41c July	79c May
Sigma (Quebec)	1	14 1/2	14 1/4 14 1/4	2,063	11 1/4 Mar	15 July
Silanco Mining	1	19	19 19 1/2	1,523	15 1/2 Apr	21 Feb
Silver-Miller Mines	1	59c	55c 60c	23,884	38c Feb	63c July
Silver Standard Mines	1	14	13 1/4 14	400	12 Jan	15 Mar
Silverwood Dairies class A	1	45	40c 40c	2,500	35c Jun	52c May
Simpsons Ltd	1	83c	78c 90c	51,550	50c Apr	1.00 May
Siscoe Gold	1	16 1/4	18c	1,600	13c Apr	28c Apr
Slater (N) Co common	1	30c	29c 30c	4,593	21 1/2 Jun	40c Jan
Souris Valley	1	36 1/4	35 1/4 36 1/4	740	26 Jan	36 1/4 July
Southern Co	1	11	11 11	200	10 1/2 Mar	12 Feb
Southern Union Oil	1	11	9 9	125	10 1/2 Mar	12 Feb
Spooners Oils	1	65c	62c 68c	11,511	53c July	8c July
Stadacona Mines (1944)	1	1.25	1.2c 1.4c	7,500	10 1/2 Jun	17c Feb
Standard Paving	1	25 1/2	25 1/2 26	170	21 1/2 Mar	27 May
Standard Radio class A	1	52	51 1/4 53	3,160	41 1/4 Feb	53 1/4 July
Stanley Brock class A	1	11 1/4	11c 12 1/4c	29,500	5 1/4c Jan	31c Apr
Stedman Bros	1	14 1/4	13 1/4 14 1/4	74,874	7.60 Jan	14 1/4 July
Steel of Canada	1	3.00	3.00 3.00	100	3.00 Feb	3.25 Jan
Steeloy Mining	1	32c	29c 32c	69,615	12 1/2c Jan	32c July
Steeple Rock Iron Mines	1	24c	23c 26c	25,300	23c July	55c Jan
Stovel Advocate pfd	10	6.85	6.50 7.00	18,770	5.10 Feb	8.30 Mar
Sturgeon River Gold	1	9 1/2	9 1/4 9 1/2	1,334	7 1/4 Jan	9 1/2 Feb
Sudbury Contact	1	22	21 1/4 22	3,988	19 Jan	24 July
Sullivan Cons Mines	1	50c	49c 50c	12,500	9c May	13 1/2c Apr
Superior Propane common	1	4.90	4.90 4.95	3,150	3.00 Mar	4.95 July
Supertest (ordinary)	1	1.35	1.32 1.40	5,965	1.30 Jun	1.85 Mar
Surf Inlet	1	46	47	92	42 1/2 Jan	50 July
Switson Industries	1	10 1/2	9c 11c	29,200	7 1/4c Jan	19c Apr
Sylvanite Gold	1	9 1/2	9 1/2 9 1/2	950	9 May	10 Jan
Tamblyn Ltd common	1	3.05	3.00 3.10	10,180	2.50 Jun	4.90 Jan
Tandem Mines	1	1.20	1.10 1.23	15,800	75c May	1.23 July
Taylor, Pearson common	1	1.53	1.18 1.75	273,900	15c Jan	1.75 July
Teck-Hughes Gold Mines	1	56c	50c 59c	49,100	41c Apr	75c Jun
Texas-Calgary	1	20	20 20	100	16 1/2 May	21c July
Thompson-Lundmark	1	31c	30c 37c	81,000	24c Jan	37c May
Tiara Mines	1	1.27	1.21 1.37	5,500	1.15 July	1.48 Jan
Tip Top Tailors	1	49 1/4	48 1/4 49 1/4	1,667	42 1/2c Feb	49 1/4 July
Tombill Gold	1	17	17 17	200	16 Feb	18 1/4 Jan
Torbrat Silver	1	40	40 40	100	34 1/2c Feb	40 Apr
Toronto Brick Co Ltd	1	25	25 25	192	20 1/2 Feb	25 July
Toronto Dominion Bank	10	14c	14c	5,500	8c Jan	18c May
Toronto Elevators	1	47 1/2	47 1/2 48 1/2	1,711	41 Jan	49 1/4 July
Toronto General Trusts	20	40	40 40	85	44 1/2 Jan	53 1/4 July
Toronto Iron Works class A	1	1.83	1.83 1.90	6,500	1.75 Apr	2.35 Jan
Towmagmac Exploration	1	1.27	1.21 1.37	5,500	1.15 July	1.48 Jan
Traders Finance class A	1	49 1/4	48 1/4 49 1/4	1,667	42 1/2c Feb	49 1/4 July
5% preferred	40	17	17 17	200	16 Feb	18 1/4 Jan
Trans Empire Oils	1	40	40 40	100	34 1/2c Feb	40 Apr

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
					Low	High
Trans Era Oils	1	32c	32c 36c	41,400	30c Jan	48c Apr
Trans Mountain Oil Pipe Line	1	41	38 41 1/2	6,319	28 Mar	41 1/2 July
Trans Prairie Pipe Line	1	7.00	7.00	500	4.60 Apr	7.00 July
Transcontinental Resources	1	40c	39c 42c	31,600	32c Jun	48c Jun
Trend Petroleum	1	18c	18c 23c	34,900	8 1/2c Jan	42c Feb
Triad Oil	1	7.00	7.00 7.20	22,263	4.35 Jan	7.45 Jun
Union Acceptance common	1	5 1/2	5 1/2 6 1/4	970	5 1/2 July	8 1/4 Apr
Union Gas	1	49 1/2	49 49 1/2	2,245	40 1/2 Apr	50 Jun
Union Mining	1	25 1/2	25 1/2 28c	14,599	21 1/2c Mar	33c May
United Asbestos	1	9.10	8.00 9.55	71,495	4.80 Jan	9.55 July
United Corp class B	1	22 1/2	22 1/2	1,000	18 1/4 Apr	22 1/2 July
United Estelle Mines	1	72c	65c 72c	45,860	65c Apr	91c Jun
United Fuel class A pfd	50	25	28 1/2 28 1/2	100	27 July	31 Jun
Class B pfd	25	9.00	7.25 9.00	10,905	6.50 Mar	9.00 July
United Keno Hill	1	40c	37c 41c	20,600	28c Feb	75c Apr
United Montauban Mines	1	1.60	1.52 1.60	35,850	1.05 Jan	1.80 July
United Oils	1	16 1/2	15 1/2 17 1/2	2,254	14 Jan	17 1/2 July
United Steel	1	1.01	1.00 1.02	16,200	1.00 Mar	1.37 Jan
Upper Canada Mines	1	6 1/2	6 1/2	350	5 1/2 Feb	8 Apr
Vanadium Alloys	1	8 1/4	7 1/2 8 1/4	61,800	3c Jan	9c Jun
Van Ral Cons	1	8 1/4	8 1/4 8 1/4	3,400	19 1/2 Jan	39 1/2 July
Ventures Ltd	1	8 1/4	8 1/4 8 1/4	350	8 1/4 May	9 1/2 Jan
Viceroy Mfg class A	1	48c	45c 52c	74,200	6 1/2c Jan	72c May
Vicour Mines	1	3.40	2.80 3.50	66,682	1.75 Mar	4.00 July
Violamac Mines	1	52c	49c 55c	5,400	29c Jun	68c July
Wabasse Cotton	1	18	17 1/2 18 1/2	881	12 Jun	18 1/2 July
Waite Amulet	1	15 1/2	15 1/2 16	7,596	11 1/4 Jan	16 July
Walker G & W	1	75 1/2	73 1/2 76	3,663	66c Jan	76 July
Waterous Equipment	1	12 1/2	12 1/2 12 1/2	80	8 Jan	12 1/2 May
Weedon Pyrites	1	30c	27c 30c	6,520	23c Jan	50c May
Wespac Petroleum	1	11c	10c 12c	2,000	34c July	48c July
West Malartic	1	1.60	1.60 1.65	900	1.47 Jun	1.75 Jun
West Mayfield Gas & Oil Ltd	1	24	24 24 1/4	1,275	21 Apr	24 1/2 Jun
Weststeel Products	1	21c	18c 22c	753,155	11c Feb	25c Jun
Western Ashley	1	25 1/2	25 1/2	105	23 Jan	26 Jun
Western Canada Breweries	5	127	128	270	95 May	128 July
Western Grocers common	1	33	33	225	30 Mar	40 Feb
Preferred	20	41 1/2	42	300	38 Jan	42 Mar
Class A	1	7.65	7.55 7.95	30,750	4.85 Feb	7.95 July
Western Leaseholds	1	1.30	1.23 1.30	1,700	1.20 Jun	1.88 May
Western Naco Petroleum common	1	49c	40c 50c	1,350	33c Jun	50c July
Warrants	1	10c	10c 12c	29,100	10c Jan	20c Jan
Western Tungsten	1	109	100 109 1/2	8,141	57 Jan	109 1/2 July
Weston (Geo) common	100	105 1/4	105 1/4	100	105 1/4 Apr	105 1/4 July
Preferred	1	17 1/2	17 1/2	16	15 1/2 Apr	20 Jan
White Pass Yukon	1	3.35	2.95 3.45	104,030	1.90 Jan	3.60 July
Willroy Mines	1	62c	59c 62c	25,000	41 1/2c Mar	90c Apr
Willrich Petroleum	1	12c	11c 12c	6,700	7c Jan	15c Jun
Wiltsey-Coghlan	1	8 1/2	8 1/2 9c	20,000	6c Feb	12 1/2c Jun
Winchester Larder	1	82c	47c 82c	908,198	6 1/2c Jan	82c July
Windward Gold Mines	1	12 1/2	12 1/2	3,089	12 Apr	19 1/2 Jan
Winnipeg & Central Gas	1	3.60	3.60	110	3.00 Jan	4.00 Jun
Wood (Alexander)	1	2.00	1.95 2.07	3,767	1.90 July	2.69 Feb
Wright-Hargreaves	1	50c	45c 54c	33,900	39c Jan	61c May



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, July 29

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.39	1.52	Investment Co of America	1	9.37	10.24
Affiliated Fund Inc.	1.25	6.17	6.68	Investment Trust of Boston	1	19.28	21.18
American Business Shares	1	4.23	4.52	Johnston (The) Mutual Fund	1	21.13	21.13
American Mutual Fund Inc.	1	9.00	9.84	Keystone Custodian Funds—			
Associated Fund Trust	1	1.54	1.69	B-1 (Investment Bonds)	1	26.62	27.78
Atomic Development	1			B-2 (Medium Grade Bonds)	1	26.10	28.47
Mutual Fund Inc.	1	14.02	15.35	B-3 (Low Priced Bonds)	1	19.44	21.21
Axe-Houghton Fund "A" Inc.	1	12.46	13.54	B-4 (Discount Bonds)	1	12.13	13.24
Axe-Houghton Fund "B" Inc.	5	25.48	27.70	K-1 (Income Pfd Stocks)	1	19.54	21.32
Axe-Houghton Stock Fund Inc.	1	4.05	4.43	K-2 (Speculative Pfd Stks)	1	12.10	13.20
Beneficial Corp.	1	10 1/2	11 1/2	S-1 (High-Grade Com Stk)	1	17.90	19.54
Blair Holdings Corp.	1	5	5 1/2	S-2 (Income Com Stocks)	1	12.61	13.77
Blue Ridge Mutual Fund Inc.	1	13.07	14.21	S-3 (Speculative Com Stk)	1	14.72	16.06
Bond Inv Tr of America	1	22.82	24.54	S-4 (Low Priced Com Stks)	1	9.18	10.02
Boston Fund Inc.	1	16.28	17.60	Keystone Fund of Canada Ltd.	1	10.55	11.41
Bowling Green Fund Inc.	10c	10.98	11.87	Knickerbocker Fund	1	x6.85	7.50
Broad Street Invest Corp.	5	22.00	23.78	Lexington Trust Fund	25c	x12.17	13.30
Bullock Fund Ltd.	1	12.17	13.34	Life Insurance Investors Inc.	1	20 1/2	21 1/2
California Fund Inc.	1	7.35	8.03	Loomis Sayles Mutual Fund	1	45.07	45.07
Canada General Fund	1						
(1954) Ltd.	1	11.84	12.80	Managed Funds—			
Canadian Fund Inc.	1	18.43	19.94	Automobile shares	1c	4.86	5.35
Capital Venture Fund Inc.	1	5.56	6.09	Electrical Equipment shares	1c	5.98	6.58
Century Shares Trust	1	29.11	31.47	General Industries shares	1c	4.27	4.70
Chemical Fund Inc.	50c	15.64	16.91	Paper shares	1c	4.34	4.78
Christiana Securities com	100	15,200	15,800	Petroleum shares	1c	6.10	6.71
Preferred	100	140	145	Special Investment	1	3.24	3.57
Colonial Fund Inc.	1	20.11	21.83	Steel shares	1c	3.47	3.82
Commonwealth Investment	1	9.26	10.07	Transportation shares	1c	3.47	3.82
Commonwealth Stock Fund	1	11.16	12.13	Manhattan Bond Fund Inc.	10c	8.54	9.36
Composite Bond & Stock	1			Massachusetts Investors Trust	1	31.74	34.31
Fund Inc.	1	19.45	21.15	Mass Investors Growth Stock	1		
Composite Fund Inc.	1	16.77	18.23	Fund Inc.	1	29.48	31.87
Concord Fund Inc.	1	18.62	19.48	Massachusetts Life Fund	1	37.63	40.63
Consolidated Investment Trust	1	44	47	Mutual Invest Fund Inc.	1	9.99	10.96
Crown Western Investment Inc.	1			Mutual Shares Corp.	1	14.61	14.61
Dividend Income Fund	1	14.05	15.36	Mutual Trust Shares	1		
De Vech Income Fund Inc.	1	16.03	16.19	of beneficial interest	1	13.98	15.20
De Vech Mutual Fund Inc.	1	60.19	60.80	Nation Wide Securities	1		
Delaware Fund	1	11.31	12.44	Balanced Fund	1	19.81	21.43
Diversified Growth	1			National Investors Corp.	1	18.90	20.43
Stock Fund	1	11.43	12.53	National Security Series—			
Diversified Investment Fund	1	9.66	10.59	Balanced Series	1	11.16	12.20
Diversified Trustee Shares—				Bond Series	1	7.40	8.09
Series E	2.50	16.26	18.35	Preferred Stock Series	1	x9.48	10.36
Dividend Shares	25c	2.68	2.94	Income Series	1	6.40	6.99
Dreyfus Fund Inc.	1	8.56	9.30	Speculative Series	1	4.92	5.38
Eaton & Howard	1			Stock Series	1	x8.12	8.87
Balanced Fund	1	21.35	22.83	Growth Stock Series	1	16.81	18.37
Stock Fund	1	19.65	21.01	Natural Resources Fund Inc.	1c	6.08	6.66
Electronics Investment Corp.	1	4.56	4.98	Natural Resources of Canada	1c		
Equity Fund Inc.	20c	7.07	7.33	Fund Inc.	1	4.33	4.75
Federated Fund of New Eng.	1	12.07	13.19	New England Fund	1	21.57	23.32
Fidelity Fund Inc.	5	14.19	15.34	New York Capital Fund	1		
Financial Industrial Fund Inc.	1	4.00	4.38	of Canada Ltd.	1	29.00	31.00
Formula Fund of Boston	1	14.49	15.88	North American Trust Shares—			
Founders Mutual Fund	1	6.88	7.48	Series 1955	945		
Franklin Custodian Funds Inc.	1c			Series 1956	371		
Common stock series	1c	10.28	11.27	Pacific Amer Investors com	10c	12 1/4	13
Preferred stock series	1c	7.94	8.70	3.50 preferred	5	26 1/4	27 1/4
Fundamental Investors Inc.	2	15.35	16.82	Petroleum & Trading	5	37	43
Futures Inc.	1	3.42	3.72	Philadelphia Fund Inc.	1	x7.86	19.89
Gas Industries Fund Inc.	1	12.75	13.93	Pine Street Fund Inc.	1	21.59	22.63
General Capital Corp.	1	70.37	75.67	Pioneer Fund Inc.	2.50	13.41	14.58
General Investors Trust	1	7.40	8.04	Price (T Rowe) Growth Stock	1	29.17	29.46
Group Securities—				Fund Inc.	1	6.77	7.32
Automobile shares	1c	10.56	11.57	Puritan Fund Inc.	1	13.06	14.12
Aviation shares	1c	11.41	12.50	Scudder Fund of Canada Inc.	1	42 3/4	44 1/4
Building shares	1c	7.99	8.76	Scudder, Stevens & Clark	1	36.94	36.94
Capital Growth Fund	1c	10.29	11.27	Fund Inc.	1		
Chemical shares	1c	12.53	13.72	Scudder, Stevens & Clark—			
Common (The) Stock Fund	1c	12.82	14.04	Common Stock Fund	1	22.71	22.71
Electronics & Electrical	1c			Selected Amer Shares new	1.25	9.43	10.20
Equipment shares	1c	7.96	8.73	Shareholders Trust of Boston	1	12.22	13.21
Food shares	1c	6.71	7.36	Southwestern Investors Inc.	1	12.22	13.21
Fully administered shares	1c	10.23	11.21	Sovereign Investors	1	12.51	13.70
General bond shares	1c	9.54	10.45	State Street Investment Corp.	1	77.25	81.25
Industrial Machinery shares	1c	13.20	14.45	Stein Roe & Farnham Fund	1	30.64	30.64
Institutional Bond shares	1c	9.26	9.65	Television-Electronics Fund	1	x11.47	12.50
Merchandise shares	1c	11.50	12.59	Templeton Growth Fund of	1		
Mining shares	1c	9.96	10.91	Canada	1	22 1/2	24
Petroleum shares	1c	10.67	11.69	Texas Fund Inc.	1	7.73	8.45
Railroad stock shares	1c	3.18	3.59	United Funds Canada Ltd.	1	15.16	16.48
Railroad equipment shares	1c	5.68	6.23	United Funds Inc.	1		
Steel shares	1c	14.66	16.05	United Accumulated Fund	1	10.53	11.45
Tobacco shares	1c	4.16	4.57	United Continental Fund	1	7.45	8.25
Utility shares	1c	9.29	10.18	United Income Fund Shares	1	19.41	21.10
Growth Industry Shares Inc.	1	41.45	42.69	United Science Fund	1	9.88	10.80
Guardian Mutual Fund Inc.	1	16.81	17.32	Value Line Fund Inc.	1	7.51	8.21
Haydock Fund Inc.	1	25.03	26.03	Value Line Income Fund Inc.	1	6.18	6.75
Hudson Fund Inc.	1	16.23	17.55	Van Strum & Towne Fund Inc.	1	13.45	14.65
Income Foundation Fund Inc	10c	2.56	2.80	Wall Street Investing Corp.	1	20.86	22.80
Income Fund of Boston Inc.	1	9.70	10.60	Washington Mutual	1		
Incorporated Income Fund	1	8.93	9.76	Investors Fund Inc.	1	16.22	17.39
Incorporated Investors	1	17.86	19.31	Wellington Fund	1	26.88	29.29
Institutional Shares Ltd—				Whitehall Fund Inc.	1	25.40	27.46
Institutional Bank Fund	1c	11.44	12.52	Wisconsin Fund Inc.	1	5.75	6.21
Inst Foundation Fund	1c	11.08	12.12				
Institutional Growth Fund	1c	11.02	12.06				
Institutional Income Fund	1c	7.02	7.58				
Institutional Insur Fund	1c	15.86	17.34				

## Insurance Companies

Par	Bid	Ask	Par	Bid	Ask
Aetna Casualty & Surety	10	264	Hartford Steamboiler	10	95
Aetna Insurance Co.	10	73	Home	5	53 1/2
Aetna Life	10	250	Insurance Co of North Amer	5	116
Agricultural Insurance Co.	10	36 1/2	Jefferson Standard Life Ins	10	128
American Automobile	2	27 1/2	(Greensboro N C)	10	32 1/4
American Equitable Assur	5	41 1/2	Jersey Insurance Co of N Y	10	162
American Fidelity & Casualty	5	36 1/2	Life Insurance Co of Va	20	490
\$1.25 conv preferred	5	36 1/2	Lincoln National Life	10	510
American Home Assurance Co	5	44	Maryland Casualty	1	41 1/4
Amer Ins Co (Newark N J)	2 1/2	34 1/4	Massachusetts Bonding	5	45
Amer Mercury (Wash D C)	1	6 1/2	Merchants Fire Assurance	5	69 3/4
American Re-insurance	5	27	Merchants & Manufacturers	4	13 1/4
American Surety	25	95 1/4	National Fire	10	99
Automobile	10	170	National Union Fire	5	50
Bankers & Shippers	10	62 1/2	New Amsterdam Casualty	2	57 1/2
Boston Insurance Co.	5	41 3/4	New Hampshire Fire	10	52
Camden Fire Ins Assn (N J)	5	29 1/2	New York Fire	5	34 1/2
Colonial Life Ins of Amer	10	147	North River	2.50	48 1/2
Columbian Nat'l Life Ins.	2	112	Northeastern	3.32 1/2	11
Connecticut General Life	10	562	Northern	12.50	85
Continental Assurance Co.	5	197	Pacific Fire	10	61 1/2
Continental Casualty Co.	10	137	Pacific Indemnity Co.	10	67 1/2
Crum & Forster Inc.	10	73 3/4	Peerless Casualty Co.	5	30 3/4
Employees Group Assoc.	10	76	Phoenix	10	87
Employers Reinsurance	10	72	Providence-Washington	10	27 1/4
Federal	4	38 3/4	Reinsurance Corp (N Y)	2	14
Fidelity & Deposit of Md.	10	87 1/2	Republic (Texas)	10	80
Fire Assn of Philadelphia	10	63 1/4	St Paul Fire & Marine	6.25	58 3/4
Fireman's Fund (S F)	2.50	75 1/2	Seaboard Surety Co.	10	55 1/2
Firemen's of Newark	5	40 3/4	Security (New Haven)	10	50
Franklin Life	4	136	Springfield Fire & Marine	10	67
General Reinsurance Corp.	10	56	Standard Accident	10	73 3/4
Globe & Republic	5	79 1/4	Travelers (ex 20-1 stk split)	100	115
Great American	5	24 1/4	U S Fidelity & Guaranty Co.	10	78
Gulf Life (Jacksonville Fla)	2 1/2	43 1/2	U S Fire	3	31
Hanover Fire	10	51 1/2	U S Life Insurance Co in the	4	175
Hartford Fire Insurance Co.	10	171 1/2	City of N Y	185	185
			Westchester Fire	2	34 1/4

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Bid	Ask	Bid	Ask
Federal Home Loan Banks—		Federal Land Bank Bonds—	
1.80s Aug. 15, 1955	99.31 100.1	2 1/2s May 1, 1956	100.2 100.6
2.05s Oct. 17, 1955	99.31 100.1	1 1/4s Oct. 1, 1957-55	97.28 98.2
1.90s Nov. 15, 1955	99.29 100	2 1/4s May 1, 1958	98.8 99.16
2.25s Feb. 19, 1956	99.31 100.1	2 1/4s Nov. 1, 1959	98.4 98.12
		2 1/4s May 1, 1959	97.16 97.24
		2 1/4s June 1, 1960	97.4 97.13
		2 1/4s Jan. 20, 1958	98.2 98.10

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
1½s Aug. 15, 1955	100.1	100.2	1½s April 1, 1957	98.20	98.28
1½s Dec. 15, 1955	99.24	99.26	1½s May 15, 1957	98.23	98.25
1½s March 22, 1956	100	100.2	2s Aug. 15, 1957	99.8	99.10
2s June 22, 1956	100	100.1	1½s Oct. 1, 1957	98.8	98.16
Treasury Notes—			1½s April 1, 1958	97.16	97.24
1½s Dec. 15, 1955	100	100.2	1½s Oct. 1, 1958	97.2	97.10
1½s March 15, 1956	99.27	99.29	1½s Feb. 15, 1959	97.10	97.12
1½s April 1, 1956	99.20	99.28	1½s April 1, 1959	96.12	96.20
2s Aug. 15, 1956	99.31	100.1	1½s Oct. 1, 1959	95.24	96
1½s Oct. 1, 1956	99.12	99.20	1½s April 1, 1960	95.4	95.12
2½s March 15, 1957	100.20	100.22			

## Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.25%	1-1-54	8-1-55	11.90	1.55%	2.05%	6-1-55	12-1-55	12.15	1.95%
1.50%	5-2-55	8-1-55	11.90	1.55%	1.60%	3-1-55	12-1-55	12.15	1.95%
1.25%	12-1-54	9-1-55	12.00	1.70%	1.95%	4-1-55	1-1-56	12.20	1.95%
1.45%	1-3-55	10-3-55	12.05	1.80%	2.15%	5-2-55	2-1-56	12.30	2.15%
1.35%	4-1-55	10-3-55	12.05	1.80%	2.15%	6-1-55	3-1-56	12.30	2.20%
1.60%	2-1-55	11-1-55	12.10	1.90%	2.30%	7-1-55	4-2-56	12.35	2.20%
2.05%	5-2-55	11-1-55	12.10	1.90%	2.30%	8-1-55	5-1-56	12.35	2.25%

## United States Treasury Bills

Dollar Value	Bid	Ask	Dollar Value	Bid	Ask
August 4, 1955	99.985	99.987	September 22, 1955	99.757	99



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 30, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 11.4% above those of the corresponding week last year. Our preliminary total stands at \$20,677,633,629 against \$18,554,646,426 for the same week in 1954. At this center there is a gain for the week ending Friday of 5.3%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended July 30	1955	1954	%
New York	\$10,239,692,031	\$9,723,917,040	+ 5.3
Chicago	937,339,962	888,568,895	+ 5.5
Philadelphia	1,168,000,000	1,042,000,000	+12.1
Boston	590,046,474	548,044,027	+ 7.7
Kansas City	402,831,712	366,129,474	+10.0
St. Louis	342,200,000	335,800,000	+ 1.9
San Francisco	*565,000,000	514,926,924	+ 9.7
Pittsburgh	416,378,137	346,089,905	+20.3
Cleveland	543,574,445	448,065,932	+21.3
Baltimore	325,442,022	286,213,516	+13.7
Ten cities, five days	\$15,530,504,783	\$14,499,755,713	+ 7.1
Other cities, five days	4,330,940,705	3,379,075,595	+13.4
Total all cities, five days	\$19,861,445,488	\$17,878,831,308	+11.1
All cities, one day	816,188,141	675,815,118	+20.8
Total all cities for week	\$20,677,633,629	\$18,554,646,426	+11.4

\*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended July 23. For that week there was an increase of 9.8%, the aggregate clearings for the whole country having amounted to \$21,342,152,270 against \$19,431,274,803 in the same week in 1954. Outside of this city there was a gain of 15.5%, the bank clearings at this center showing an increase of 4.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 4.8%, in the Boston Reserve District of 4.0% and in the Philadelphia Reserve District of 8.3%. In the Cleveland Reserve District there is an expansion of 15.3%, in the Richmond Reserve District of 15.2% and in the Atlanta Reserve District of 22.6%. The Chicago Reserve District has to its credit a gain of 17.2%, the St. Louis Reserve District of 12.0% and the Minneapolis Reserve District of 14.9%. In the Kansas City Reserve District the totals are larger by 8.5%, in the Dallas Reserve District by 42.4% and in the San Francisco Reserve District by 19.5%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended July 23—	1955	1954	Inc. or Dec. %	1953	1952
1st Boston—12 cities	772,064,153	742,459,239	+ 4.0	687,432,274	624,891,151
2nd New York—11 "	10,734,235,852	10,238,783,731	+ 4.8	9,052,348,992	8,505,604,754
3rd Philadelphia—11 "	1,280,104,432	1,182,191,550	+ 8.3	1,136,575,012	1,069,685,963
4th Cleveland—7 "	1,404,320,628	1,218,150,781	+15.3	1,214,158,249	1,017,871,771
5th Richmond—6 "	714,072,912	619,837,479	+15.2	596,990,752	531,508,182
6th Atlanta—10 "	1,157,931,339	944,149,362	+22.6	885,015,140	815,460,832
7th Chicago—17 "	1,462,078,633	1,247,760,094	+17.2	1,207,004,604	1,046,962,767
8th St. Louis—4 "	718,214,598	641,139,794	+12.0	639,665,589	539,167,100
9th Minneapolis—7 "	583,331,096	507,893,323	+14.9	464,391,881	436,558,342
10th Kansas City—9 "	685,864,997	631,930,933	+ 8.5	588,175,432	585,482,060
11th Dallas—6 "	549,523,257	385,854,221	+42.4	421,647,707	321,439,511
12th San Francisco—10 "	1,280,410,373	1,071,124,296	+19.5	1,004,887,781	941,530,160
Total—110 cities	21,342,152,270	19,431,274,803	+ 9.8	17,898,293,413	16,436,162,593
Outside New York City	11,030,909,928	9,550,448,273	+15.5	9,180,743,759	8,217,515,338

We now add our detailed statement showing the figures for each city and for the week ended July 23 for four years:

Clearings at—	1955	1954	Inc. or Dec. %	1953	1952
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,756,362	2,353,717	+17.1	2,022,537	1,792,188
Portland	6,178,547	5,436,751	+13.6	4,791,287	4,716,116
Massachusetts—Boston	638,909,680	630,984,603	+ 1.3	570,687,117	524,944,966
Fall River	3,461,505	3,186,676	+ 8.6	2,728,693	2,013,229
Lowell	1,425,402	1,240,194	+14.9	1,035,083	989,652
New Bedford	4,339,177	3,306,469	+31.2	3,254,088	2,152,614
Springfield	13,746,785	11,509,309	+19.4	10,583,331	9,418,246
Worcester	10,913,559	8,186,212	+33.3	10,913,545	7,450,306
Connecticut—Hartford	36,866,079	30,621,094	+20.4	34,665,860	30,824,620
New Haven	21,633,746	16,490,992	+31.2	13,462,033	12,701,131
Rhode Island—Providence	28,817,800	26,420,600	+ 9.1	30,344,000	25,763,000
New Hampshire—Manchester	3,014,511	2,722,622	+10.7	2,944,700	2,125,083
Total (12 cities)	772,064,153	742,459,239	+ 4.0	687,432,274	624,891,151
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	31,990,150	18,265,686	+75.1	14,840,243	14,144,615
Binghamton	4,094,377	4,645,241	-11.9	4,282,082	3,146,105
Buffalo	145,052,908	122,584,333	+18.3	120,307,476	100,663,530
Elmira	2,673,481	2,456,605	+ 8.8	2,102,427	1,940,948
Jamestown	2,644,288	2,349,299	+12.6	2,070,385	2,070,477
New York	10,311,242,342	9,880,826,530	+ 4.4	8,717,549,654	8,218,647,255
Rochester	35,836,707	31,621,208	+13.3	28,708,231	25,202,456
Syracuse	21,437,267	18,122,320	+18.3	16,715,897	15,488,583
Connecticut—Stamford	26,882,471	25,097,973	+ 7.1	*22,000,000	20,336,448
New Jersey—Newark	69,106,053	64,400,233	+ 7.3	54,806,716	45,456,412
Northern New Jersey	83,275,808	68,414,303	+21.7	68,965,881	58,507,925
Total (11 cities)	10,734,235,852	10,238,783,731	+ 4.8	9,052,348,992	8,505,604,754

## Third Federal Reserve District—Philadelphia—

	1955	1954	Inc. or Dec. %	1953	1952
Pennsylvania—Allentown	1,653,146	1,454,412	+13.7	1,491,273	1,237,753
Bethlehem	2,158,596	1,636,423	+31.9	1,755,404	1,522,106
Chester	1,979,122	1,839,122	+ 7.6	2,060,194	1,232,472
Lancaster	5,749,540	4,528,684	+27.0	4,740,399	3,613,494
Philadelphia	1,216,000,000	1,132,000,000	+ 7.4	1,084,000,000	1,025,000,000
Reading	4,233,166	3,074,606	+37.7	3,354,516	2,813,675
Scranton	6,996,775	5,496,821	+27.3	6,221,921	5,636,194
Wilkes-Barre	4,109,235	2,963,162	+38.7	2,943,032	3,092,126
York	8,218,319	7,331,267	+12.1	8,755,147	5,252,461
Delaware—Wilmington	15,198,496	12,649,857	+20.2	11,472,120	11,675,088
New Jersey—Trenton	13,808,037	9,217,196	+49.8	9,779,006	8,610,395
Total (11 cities)	1,280,104,432	1,182,191,550	+ 8.3	1,136,575,012	1,069,685,963

## Fourth Federal Reserve District—Cleveland—

	1955	1954	Inc. or Dec. %	1953	1952
Ohio—Canton	12,405,606	9,411,638	+31.8	9,047,011	6,668,851
Cincinnati	288,562,935	253,412,766	+13.9	245,521,279	215,346,053
Cleveland	582,948,791	502,129,198	+16.1	509,710,553	419,058,679
Columbus	53,114,800	49,222,300	+ 7.9	45,180,100	38,395,100
Mansfield	15,215,985	12,027,197	+26.5	10,788,159	6,295,409
Youngstown	13,922,938	10,539,780	+32.1	11,188,870	7,602,398
Pennsylvania—Pittsburgh	438,149,573	381,407,902	+14.9	382,722,277	324,505,281
Total (7 cities)	1,404,320,628	1,218,150,781	+15.3	1,214,158,249	1,017,871,771

## Fifth Federal Reserve District—Richmond—

	1955	1954	Inc. or Dec. %	1953	1952
West Virginia—Huntington	3,878,195	3,170,172	+22.3	3,375,367	3,089,853
Virginia—Norfolk	20,926,000	18,213,000	+14.9	18,023,000	13,696,000
Richmond	197,055,434	175,435,129	+12.3	181,236,353	162,311,994
South Carolina—Charleston	5,515,525	5,483,595	+18.8	5,864,506	4,996,138
Maryland—Baltimore	353,594,599	299,624,112	+18.0	293,594,387	258,380,033
District of Columbia—Washington	132,103,159	117,911,471	+12.0	94,897,139	89,034,164
Total (6 cities)	714,072,912	619,837,479	+15.2	596,990,752	531,508,182

## Sixth Federal Reserve District—Atlanta—

	1955	1954	Inc. or Dec. %	1953	1952
Tennessee—Knoxville	28,360,775	24,060,398	+17.9	24,056,354	19,262,314
Nashville	119,341,077	99,639,573	+19.8	86,585,603	92,373,967
Georgia—Atlanta	369,400,000	320,600,000	+15.2	313,300,000	297,300,000
Augusta	5,793,058	5,993,433	- 3.3	5,417,999	5,538,664
Macon	6,324,599	6,011,006	+ 5.2	4,800,919	4,205,660
Florida—Jacksonville	198,745,270	157,367,133	+26.3	140,552,268	124,964,822
Alabama—Birmingham	214,142,910	137,146,262	+56.1	131,034,381	106,066,372
Mobile	13,254,830	9,249,090	+43.3	8,796,525	7,534,846
Mississippi—Vicksburg	570,193	444,652	+28.2	483,515	439,914
Louisiana—New Orleans	201,998,627	183,637,815	+10.0	169,987,576	157,774,273
Total (10 cities)	1,157,931,339	944,149,362	+22.6	885,015,140	815,460,832

## Seventh Federal Reserve District—Chicago—

	1955	1954	Inc. or Dec. %	1953	1952
Michigan—Ann Arbor	2,279,002	2,161,149	+ 5.5	1,609,904	1,452,763
Grand Rapids	17,792,379	14,326,377	+24.2	13,099,288	10,077,627
Lansing	9,572,052	7,896,873	+21.2	7,880,110	6,420,179
Indiana—Fort Wayne	10,888,902	9,463,353	+15.1	9,412,930	6,726,777
Indianapolis	89,097,000	75,671,000	+17.7	67,618,000	57,199,000
South Bend	9,271,032	7,724,549	+20.0	9,894,257	6,892,334
Terre Haute	4,035,095	2,998,305	+34.6	3,259,748	3,057,901
Wisconsin—Milwaukee	128,520,490	107,793,223	+19.2	109,780,692	90,525,753
Iowa—Cedar Rapids	6,120,959	5,046,767	+21.3	4,426,899	4,290,359
Des Moines	41,140,347	37,484,122	+ 9.8	35,238,966	30,998,849
Sioux City	13,078,897	13,899,599	- 5.9	13,867,122	12,671,123
Illinois—Bloomington	1,640,295	1,587,840	+ 3.3	1,366,346	1,418,517
Chicago	1,088,527,769	932,492,034	+16.7	898,902,641	788,917,751
Decatur	7,538,036	4,507,787	+67.2	4,453,461	3,670,216
Peoria	13,983,836	11,954,506	+17.0	14,156,548	10,486,118
Rockford	12,369,269	7,988,565	+54.8	7,552,105	8,737,706
Springfield	6,223,273	4,764,041	+30.6	4,485,587	4,319,184
Total (17 cities)	1,462,078,633	1,247,760,094	+17.2	1,207,004,604	1,046,962,767

## Eighth Federal Reserve District—St. Louis—

	1955	1954	Inc. or Dec. %	1953	1952
Missouri—St. Louis	393,300,000	359,000,000	+ 9.6	364,600,000	296,000,000
Kentucky—Louisville	194,098,563	170,361,537	+13.9	165,536,834	149,012,596
Tennessee—Memphis	128,285,464	109,585,631	+17.1	107,363,014	92,061,189
Illinois—Quincy	2,530,571	2,192,626	+15.4	2,165,741	2,093,315
Total (4 cities)	718,214,598	641,139,794	+12.0	639,665,589	539,167,100

## Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	8,825,602	6,832,493	+29.2	7,606,249	6,483,383
Minneapolis	392,511,706	338,721,856	+15.9	313,687,848	296,526,822
St. Paul	150,074,498	132,378,106	+13.4	115,306,183	104,705,225
North Dakota—Fargo	9,217,346	8,131,376	+13.4	7,978,260	7,438,285
South Dakota—Aberdeen	4,368,058	3,801,086	+14.9	3,866,348	3,955,325
Montana—Billings	6,189,421	4,900,503	+26.3	4,430,743	4,147,234
Helena	12,144,465	13,127,903	-7.5	11,516,250	13,302,068
Total (7 cities)	583,331,096	507,893,323	+14.9	464,391,881	436,558,342



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JULY 22 TO JULY 28, 1955, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday July 22	Monday July 25	Tuesday July 26	Wednesday July 27	Thursday July 28
Argentina peso—					
Basic	200000*	200000*	200000*	200000*	200000*
Preferential	133333*	133333*	133333*	133333*	133333*
Free	0717487*	0717487*	0717487*	0717487*	0717487*
Australia, pound	2.217629	2.218459	2.221364	2.223937	2.221779
Austria, schilling	0.385802*	0.385802*	0.385802*	0.385802*	0.385802*
Belgium, franc	0.198408	0.198408	0.198408	0.198408	0.198408
British Malaysia, Malayan dollar	325250	325250	325250	325250	325250
Canada, dollar	1.016830	1.017455	1.016250	1.015669	1.015312
Ceylon, rupee	208300	208400	208600	208900	208800
Finland, markka	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
France (Metropolitan), franc	0.0285625	0.0285625	0.0285625	0.0285625	0.0285625
Germany, Deutsche Mark	237317*	237317*	237317*	237317*	237317*
India, Dominion of, rupee	208300	208400	208600	208900	208800
Ireland, pound	2.783125	2.784062	2.787812	2.791145	2.788437
Mexico, peso	0.0800560	0.0800560	0.0800560	0.0800560	0.0800560
Netherlands, guilder	261706	261700	261712	261743	261750
New Zealand, pound	2.755569	2.756600	2.760210	2.763407	2.760725
Norway, krona	140080*	140080*	140080*	140080*	140080*
Philippine Islands, peso	496766*	496766*	496766*	496766*	496766*
Portugal, escudo	0.349000	0.349000	0.349000	0.349000	0.349000
Sweden, krona	193330*	193330*	193330*	193330*	193330*
Switzerland, franc	233316	233300	233325	233337	233325
Union of South Africa, pound	2.772727	2.773764	2.777397	2.780613	2.777915
United Kingdom, pound sterling	2.783125	2.784107	2.787812	2.790892	2.788392

\* Nominal.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	July 27, 1955	Increase (+) or Decrease (—) Since July 20, 1955	July 28, 1955
<b>Assets—</b>			
Gold certificates	20,161,103	+	206,001
Redemption fund for F. R. notes	833,136	— 3,837	19,590
Total gold certificate reserves	20,994,239	— 3,835	225,591
F. R. notes of other banks	234,584	+ 6,839	103,399
Other cash	365,421	+ 16,616	28,133
Discounts and advances	549,317	— 20,802	329,135
Industrial loans	361	— 18	638
Acceptances—bought outright—	10,338	— 2,051	10,338
U. S. Government securities—			
Bought outright—			
Bills	1,316,700	+ 94,500	479,225
Certificates	8,273,775	—	1,673,984
Notes	11,645,837	—	1,383,184
Bonds	2,801,750	—	290,800
Total bought outright—	24,038,062	+ 94,500	479,225
Held under repurchase agree't	108,000	+ 108,000	108,000
Total U. S. Gov't securities	24,146,062	+ 202,500	371,225
Total loans and securities—	24,706,078	+ 179,629	32,340
Due from foreign banks	22	—	—
Uncollected cash items	5,975,742	— 667,781	528,674
Bank premises	57,678	— 37	3,975
Other assets	168,036	+ 7,553	44,208
Total assets	50,501,800	— 461,016	394,192
<b>Liabilities—</b>			
Federal Reserve notes	25,832,939	— 56,563	366,966
Deposits—			
Member bank—res. accounts	18,919,057	+ 109,156	217,263
U. S. Treas.—general account	457,833	—	90,291
Foreign	442,887	+ 3,813	106,004
Other	391,091	— 23,832	6,488
Total deposits	20,210,868	— 17,163	420,046
Deferred availability cash items	3,265,261	— 392,903	342,705
Other liab. & accrued dividends	14,804	+ 405	305
Total liabilities	49,323,872	— 466,224	289,320
<b>Capital Accounts—</b>			
Capital paid in	296,285	+ 256	22,622
Surplus (Section 7)	660,901	—	35,888
Surplus (Section 13b)	27,543	—	—
Other capital accounts	193,199	+ 4,952	46,362
Total liab. & capital accounts	50,501,800	— 461,016	394,192
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.6%	+ .1%	.4%
Contingent liability on acceptances purchased for foreign correspondents	23,002	— 747	14,440
Industrial loan commitments	3,518	+ 15	1,038

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 20: Increases of \$449 million in holdings of Treasury bills, \$417 million in holdings of Treasury certificates of indebtedness, and \$1,771 million in United States Government deposits, and decreases of \$247 million in demand deposits adjusted and \$405 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$63 million at all reporting member banks; the principal changes were decreases of \$61 million in the San Francisco District and \$30 million in New York City, and increases of \$17 million in the Kansas City District, \$13 million in the St. Louis District, and \$12 million in the Minneapolis District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying securities increased \$209 million, of which \$164 million was for United States Government securities at New York and Chicago Banks. "Other" loans increased \$74 million.

Holdings of Treasury bills increased \$285 million in

New York City and \$98 million in the Chicago District. Holdings of Treasury certificates of indebtedness increased in all districts, reflecting the sale of the new issue of tax anticipation certificates. Holdings of United States Government bonds increased \$46 million.

Demand deposits adjusted decreased \$128 million in New York City, \$77 million in Chicago, \$69 million in the Philadelphia District, and \$52 million in the Richmond District, but they increased \$95 million in the San Francisco District.

Borrowings from Federal Reserve Banks increased \$99 million at all reporting member banks and borrowings from others decreased \$98 million.

A summary of assets and liabilities of reporting member banks follows:

	July 20, 1955	Increase (+) or Decrease (—) Since July 13, 1955	July 21, 1955
<b>Assets—</b>			
Loans and investments adjusted*	85,169	+ 1,156	4,584
Loans adjusted*	43,925	+ 238	5,584
Commercial, industrial, and agricultural loans	23,402	— 63	1,844
Loans to brokers and dealers for purchasing or carrying securities	2,856	+ 209	789
Other loans for purchasing or carrying securities	1,204	+ 5	330
Real estate loans	7,937	+ 14	1,232
Other loans	9,259	+ 74	1,469
U. S. Government securities—total	32,565	+ 902	1,453
Treasury bills	1,138	+ 449	1,543
Treasury certificates of indebtedness	1,126	+ 417	1,632
Treasury notes	8,860	— 10	2,189
U. S. bonds	21,261	+ 46	467
Other securities	8,679	+ 16	453
Loans to banks	1,026	— 59	500
Reserves with Federal Reserve banks	13,732	+ 127	181
Cash in vault	951	— 69	21
Balances with domestic banks	2,543	— 56	217
<b>Liabilities—</b>			
Demand deposits adjusted	55,866	— 247	1,385
Time deposits except U. S. Government	21,560	— 8	444
U. S. Government deposits	4,353	+ 1,771	1,834
Interbank demand deposits—			
Domestic banks	10,529	— 405	407
Foreign banks	1,501	+ 26	240
Borrowings—			
From Federal Reserve Banks	433	+ 99	803
From others	741	— 98	—

\*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Adams (J. D.) Manufacturing Co., com. stock	Aug 22	209
Baltimore Gas & Electric Co., 1st ref. mtg. s. f. bonds	Aug 1	—
Fonda, Johnstown & Gloversville RR.—	Aug 8	313
4% 1st mortgage bonds	Aug 1	—
Indian Head Mills, Inc. preferred stock	Aug 1	9
Valpar Corp., common stock	Aug 4	—
<b>PARTIAL REDEMPTION</b>		
American Investment Co. of Illinois—		
5 1/4% cumulative prior preferred stock	Aug 12	—
American Tobacco Co., 3 1/2% 25-year deb. due 1977	Aug 1	—
Caterpillar Tractor Co., 4.20% cum. preferred stock	Aug 10	—
Chicago Great Western Ry., 3 3/4% coll. trust bonds	Aug 1	—
Citizens Utilities Co.—		
3 1/2% 1st mortgage and coll. trust bonds	Sep 1	—
Delta Air Lines, Inc., 5 1/2% conv. deb. due 1973	July 25	—
Fibreboard Products, Inc., \$100 par preferred stock	Nov 1	—
General Acceptance Corp.—		
5 1/4% convertible capital debentures due 1984	Aug 1	—
Kings County Lighting Co.—		
3 1/2% 1st mortgage bonds due 1975	Aug 1	10
New England Gas & Electric Association—		
4% 20-year sinking funds bonds	Sep 1	—

Company and Issue—	Date	Page
Panhandle Eastern Pipe Line Co.—		
3 1/4% s. f. debentures due 1973	Aug 1	—
Philips Petroleum Co.—		
3.70% sinking fund debentures due 1983	Aug 5	13
Roosevelt Oil & Refining Corp.—		
5% 1st mortgage sinking fund bonds	Sep 1	—
St. Paul Union Depot Co., 3 1/4% 1st & ref. mtg. bonds	Oct 1	—
Seaboard Air Line RR., 3 1/4% s. f. debentures	Sep 1	—
Seaboard Farms Co., 3 1/4% s. f. debentures due 1962	Aug 1	13
Sisters of St. Joseph of Carondelet, direct oblig. notes	Aug 1	—
Sun Ray Drug Co., 3 1/2% 15-year debentures	Aug 1	—
Tennessee Gas Transmission Co., 4 1/4% deb. due 1974	Sep 1	—
Wisconsin Michigan Power Co., 3 1/2% 1st mtg. bonds	Aug 1	—
Wisconsin Public Service Corp., 3 1/4% 1st mtg. bonds	Aug 1	—

Company and Issue—	Date	Page
Baltimore & Ohio RR.—		
Ref. & gen. mtg. bonds, series C & J, due 1995	Dec 1	12690
Brown & Bigelow preferred stock	July 31	2
Butler Brothers 4 1/2% cumulative preferred stock	Sep 1	—
Consolidated Cigar Co., 20-year debentures due 1965	Aug 20	—
Crucible Steel Co. of America, 5% conv. pfd. stock	Aug 25	—
Fireboard Products Inc., \$100 par preferred stock	Nov 1	—
Prito Co., convertible preferred stock	Sep 30	12692
General Acceptance Corp.—		
15-year 5% conv. subordinated debentures due 1967	Aug 8	111
Kaiser Aluminum & Chemical Corp.—		
5% cumulative preferred stock	Aug 12	214
Keyes Fibre Co., class A stock	Aug 1	12582
Moore Corp., Ltd., 4% preference stock	Sep 30	12695
Rayonier, Inc., \$2 cumulative preferred stock	Sep 1	—
Sagunay Power Co. Ltd., 4 1/4% cum. s. f. pref. stock	Sep 30	—
Scott Paper, 3% convertible debentures due 1977	Sep 15	—
Southeastern Public Service Co.—		
6% cumulative convertible pref. stock	Aug 15	—
Standard Factors Corp., 4 1/4% 15-year conv. debentures	Aug 1	—
Western Union Telegraph Co., debts, ser. A, due 1980	Aug 1	—
Western Union Telegraph Co.—		
30-year 5% gold bonds due 1960	Sep 1	53
Woodley Petroleum Co., 4 1/2% s. f. debentures	Aug 15	—

\*Announcement in this issue. †In Volume 181.

## DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Budget Finance Plan (stock dividend)	5%	8-15	7-15
Bullock's, Inc., 4% preferred (quar.)	\$1	8-1	7-12
Burns & Co. Ltd., class A pref.	\$50c	10-29	10-8
Class B pref.	\$50c	10-29	10-8
Above class A and B shares being exchanged for new common. Each share of class A receives six shares of new com. and each share of class B four shares of new common effective June 21.			
Burby Biscuit, \$1.25 preferred (quar.)	31c	8-15	8-5
Byers (A. M.) Co., 4% preferred (quar.)	\$1.75	8-1	7-15
Byrmar-Tintair, Inc., 5% preferred (accum.)	12 1/2c	8-15	8-1
Byron Jackson Co. (quar.)	\$20c	8-1	7-15
Caldwell Lumber Mills, Ltd., common (quar.)	138c	8-1	7-15
80c 2nd participating preferred (quar.)	120c	8-1	7-15
California Electric Power, com. (incr. quar.)	17 1/2c	9-1	8-5
\$3 preferred (quar.)	75c	8-1	7-15
California Interstate Telephone (quar.)	17 1/2c	8-16	7-29
Calif. Pacific Title Insurance, com. (quar.)	50c	8-1	7-22
Extra	50c	8-1	7-22
7% preferred (quar.)	43 3/4c	8-1	7-22
Calif. Water Service Co.—			
4.40% preferred C (quar.)	27 1/2c	8-15	7-29
5.30% convertible preferred D (quar.)	33 3/4c	8-15	7-29
5.28% convertible preferred E (quar.)	33c	8-15	7-29
5.36% convertible preferred F (quar.)	33 1/2c	8-15	7-29
5.20% conv. preferred G and H (quar.)	32 1/2c	8-15	7-29
5.08% preferred (quar.)	31 1/4c	8-15	7-29
California Water & Telephone, com. (quar.)	25c	8-1	7-7
\$1 preferred (quar.)	25c	8-1	7-7
\$1.20 preferred (quar.)	30c	8-1	7-7
\$1.25 preferred (quar.)	31 1/4c	8-1	7-7
\$1.32 preferred (quar.)	33c	8-1	7-7
California-Western States Life Insurance—			
Semi-annual	75c	9-15	8-31
Calaveras Cement (quar.)	20c	8-15	8-5
Extra	10c	8-15	8-5
Calaveras Land & Timber Corp.—			
\$1.50 participating preferred (quar.)	\$1	8-2	7-11
\$1.50 participating preferred (quar.)	12 1/2c	9-10	8-1
\$1.50 participating preferred (quar.)	12 1/2c	12-10	12-1
California Packing Corp. (increased quar.)	45c	8-15	8-1
Campbell, Wyant & Cannon Foundry (quar.)	50c	9-8	8-19
Canada & Dominion Sugar Co., Ltd. (quar.)	125c	9-1	8-10
Canada Fells, Ltd., common (quar.)	110c	8-15	7-29
Class A (quar.)	115c	8-15	7-29
Canada Permanent Mortgage Corp.—			
Special 100th anniversary bonus	110c	10-1	9-18
Special 100th anniversary bonus	110c	1-3-36	12-18
Canada Southern Ry. (s-a)	\$1.50	8-1	6-24
Canadian Breweries, Ltd., common (quar.)	\$1.1 1/4c	10-1	8-31
\$1.25 convertible preference (quar.)	\$1.1 1/4c	10-1	8-31
Canadian Bronze Co. Ltd., com. (quar.)	\$1.1c	8-1	7-11
5% preferred (quar.)	\$1.25	8-1	7-11
Canadian Car & Foundry Ltd., com. (quar.)	\$20c	8-22	8-1
Class A (quar.)	\$25c	8-22	8-1
Canadian International Investment Trust, Ltd., common	110c	9-1	8-15
Canadian Oil Cos., Ltd., com. (quar.)	115c	8-15	7-14
Canadian Pacific Ry., common (interim)	175c	8-1	6-23
4% non-cum. preference (s-a)	2%	8-2	6-30
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	8-15	7-29
Carolina Power & Light, common	27 1/2c	8-1	7-8
Carpenter Paper Co. (quar.)	40c	9-1	8-12
Catelli Food Products, class A (quar.)	113c	8-31	8-15
Class A (quar.)	112c	11-30	11-18
Class B (quar.)	125c	8-31	8-15
Class B (quar.)	125c	11-30	11-18</



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chicago Rock Island & Pacific RR. (quar.)	\$1.25	9-30	9-13	Diocesan Investment Trust Shares	12c	8-1	7-15	General Clear Co., common (quar.)	25c	9-15	8-16
Cincinnati Gas & Electric Co., com. (quar.)	30c	8-16	7-15	Disher Steel Construction Co., Ltd.—				7% preferred (quar.)	\$1.75	9-1	8-16
4% preferred (quar.)	\$1	10-3	9-15	\$1.50 conv. class A pref. (quar.)	\$37½c	8-1	7-15	General Instrument Corp. (quar.)	12½c	8-15	7-15
Cincinnati Inter-Terminal RR. Co.—				Divo Corp. (quar.)	15c	8-2	7-25	General Iron Works 7% pfd. (s-a)	\$3.50	8-1	7-20
4% preferred (s-a)	\$2	8-1	7-20	Dividend Shares (quarterly from net investment income)	2c	8-1	7-8	General Mills, common (increased quar.)	75c	8-1	7-8
Cincinnati Milling Machine, common (quar.)	75c	9-1	8-10	Diversified Investment Fund, Inc.—				General Motors Corp., \$5 preferred (quar.)	\$1.25	8-1	7-11
4% preferred (quar.)	\$1	9-1	8-10	Quarterly from net investment income	10½c	8-15	8-1	37½ preferred (quar.)	93½c	8-1	7-11
Cincinnati, New Orleans & Texas Pacific Ry.				Dobs Houses, Inc. (quar.)	35c	8-31	8-15	General Outdoor Advertising			
5% preferred (quar.)	\$1.25	9-1	8-15	Extra	25c	8-31	8-15	6% preferred (quar.)	\$1.50	8-15	8-1
Cities Service Co. (quar.)	50c	9-12	8-12	Dodge & Cox Fund (quar.)	25c	9-20	9-14	General Public Service			
City Auto Stamping (quar.)	50c	9-1	8-19	Dodge Manufacturing (quar.)	37½c	8-15	8-1	\$6 preferred (quar.)	\$1.50	8-1	6-30
City Baking Co., 7% preferred (quar.)	\$1.75	8-1	7-22	Extra	12½c	8-15	8-1	\$5.50 preferred (quar.)	\$1.37½	8-1	6-30
City Investing Co., common	20c	8-15	8-1	Dominguez Oil Fields (monthly)	25c	8-31	8-17	\$4 preferred (quar.)	\$1	8-1	6-30
City Stores Co., common (quar.)	35c	8-1	7-18	Monthly	25c	9-30	7-29	General Public Utilities Corp. (quar.)	37½c	8-15	7-18
4¼ conv. preferred (quar.)	\$1.06¼	8-1	7-18	Dominion Bridge Co. (quar.)	110c	8-25	9-16	Special	5c	8-15	7-18
Clausen Bakeries, class A	16½c	8-5	7-20	Dominion Fabrics, Ltd., common (quar.)	110c	8-1	7-15	General Steel Wares, Ltd., common (quar.)	110c	8-15	7-15
Class B	16½c	8-5	7-20	2nd conv. pref. (quar.)	\$37½c	8-1	7-15	5% preferred (quar.)	\$1.25	8-1	7-5
Clearfield & Mahoning Ry. (s-a)	\$1.50	1-3-56	12-21	Dominion-Scottish Investments, Ltd.—				General Telephone Co. of California—	25c	8-1	7-8
Cleveland Electric Illuminating				5% preferred (quar.)	\$62½c	8-31	8-15	4½% preferred (quar.)	22½c	8-1	7-8
New common (initial)	40c	8-15	7-20	Dominion Stores Ltd. (quar.)	25c	9-15	8-17	General Telephone Co. of Indiana—			
\$4.50 preferred (quar.)	\$1.12½	10-1	9-2	Dominion Tar & Chemical, Ltd.—				\$2 preferred (quar.)	50c	8-1	7-15
Cleveland & Pittsburgh RR., 7% gtd. (quar.)	87½c	9-1	8-10	Common (quar.)	10c	8-1	7-2	General Telephone Co. of the Southwest—			
4% special guaranteed (quar.)	50c	9-1	8-10	Common (quar.)	110c	11-1	10-1	\$2.20 preferred (quar.)	55c	8-1	7-9
Clinton Foods (monthly)	15c	8-1	7-16	\$1 preference (quar.)	25c	10-1	9-1	General Telephone Co. of Wisconsin—			
Monthly	15c	9-1	8-16	Dorr Oliver, Inc., common	15c	9-1	8-8	\$5 preferred (quar.)	\$1.25	9-1	8-15
Monthly	15c	10-1	9-16	Preferred (quar.)	50c	9-1	8-8	General Waterworks Corp., 5% pfd. (quar.)	\$1.25	8-1	7-20
Cochran-Dunlop Hardware—				Douglas Aircraft Co. (quar.)	50c	8-24	8-3	5.10% preferred (quar.)	\$1.27½	8-1	7-20
Class A (stock div.). (Two shs. of the 20c pref. for each share held)	35c	8-15	7-29	Extra	50c	8-24	8-3	Glatfelter (P. H.) Co.—	\$1	9-3	8-1
Cochran Foli Co. (quar.)	62½c	8-15	7-25	Dvo Corp., common (quar.)	50c	8-15	8-5	4½% preferred (quar.)	56¼c	8-1	7-15
Colgate-Palmolive Co., common (quar.)	87½c	9-30	9-13	4% preference (quar.)	50c	10-1	9-21	4% preferred (1955 series) (quar.)	\$0.57125	8-1	7-15
\$3.50 preferred (quar.)	\$1.18¾	8-1	7-20	Dreyfus, Ltd. (USA) (quar.)	40c	9-10	8-25	Globe & Republic Insur. Co. of Amer. (s-a)	45c	8-1	7-21
Colonial Finance Co., 4¼% pfd. (quar.)	19c	8-1	7-11	Dreyfus Fund (3c from income and 7c from net realized security profits)	10c	7-29	7-20	Globe-Wernicke Co., 7% preferred (quar.)	\$1.75	10-1	9-20
Colonial Fund, Inc. (from investment inc.)	10c	8-1	7-15	Dupuis Freres, Ltd., class A (initial)	114c	8-15	7-20	Goodall Rubber Co. (quar.)	15c	8-15	8-1
Colorado Central Power, com. (monthly)	10c	8-1	7-15	Dupuis Freres, Ltd., class A (quar.)	20c	8-1	7-15	Goodyear Tire & Rubber (quar.)	50c	9-1	7-20
Common (monthly)	10c	9-1	8-15	Duncan Coffee Co., class A (quar.)	\$1.50	11-1	10-15	Gould-National Batteries, common (quar.)	42½c	8-1	7-20
Common (monthly)	10c	10-1	9-16	Class A (quar.)	15c	8-2	7-22	4½% preferred (quar.)	56¼c	8-1	7-20
Common (monthly)	10c	11-1	10-14	Dun & Bradstreet, Inc. (quar.)	11c	11-1	10-21	Grace National Bank (N. Y.) (s-a)	\$2	9-1	8-26
4½% preferred (quar.)	\$1.12½	8-1	7-20	Dupuis Freres, Ltd., 4.80% pfd. (quar.)	130c	8-15	7-15	Grace (W. R.) & Co.—			
4½% preferred (quar.)	\$1.12½	11-1	10-14	East Sullivan Mines, Ltd. (increased)	115c	8-15	7-15	Class A (quar.)	\$2	9-12	8-26
Colorado Oil & Gas Corp., \$1.25 pfd. (quar.)	31¼c	8-1	7-15	Eastern Corp. (quar.)	30c	9-1	8-15	Class B (quar.)	\$2	9-12	8-26
Colorado & Southern Railway				Eastern Racing Association—				6% preferred (quar.)	\$1.50	9-12	8-26
4% 1st non-cumulative preferred	\$2	9-22	9-1	Common (both no par and \$2 par) (quar.)	7½c	10-1	9-16	Class A (quar.)	\$2	12-12	11-28
Columbia Gas System (quar.)	20c	8-15	7-20	\$1 preferred (quar.)	25c	10-11	9-16	Class B (quar.)	\$2	12-12	11-28
Columbia Pictures—				Eastern Industries, com. (quar.)	10c	8-1	7-15	Class B (quar.)	\$2	12-12	11-28
\$4.25 preferred (quar.)	\$1.06¼	8-15	8-1	5½% conv. pfd. (quar.)	12½c	8-1	7-15	6% preferred (quar.)	\$1.50	12-12	11-28
Columbia Terminals Co., 6% pfd. (quar.)	37½c	8-1	7-15	Eastern States Corp. (Md.)—				Graham-Paige Corp.—			
Columbian Carbon Co. (quar.)	50c	9-9	8-15	\$7 preferred A (accum.)	\$1.75	8-1	7-8	5% conv. preferred "\$25 par" (quar.)	31¼c	8-1	7-9
Columbus Mutual Life Insurance (s-a)	\$5	10-10	9-19	\$6 preferred B (accum.)	\$1.50	8-1	7-8	Grand Union Co., new common (initial)	15c	8-26	8-1
Columbus & Southern Ohio Electric				Eastern Utilities Association (increased)	55c	8-15	8-5	Grayson-Robinson Stores, \$2.25 pfd. (quar.)	56¼c	8-15	8-1
4½% preferred (quar.)	\$1.06	8-1	7-15	Economic Investment Trust, Ltd. (quar.)	125c	9-30	9-15	Great Northern Paper, common (quar.)	60c	9-10	9-1
4½% preferred (quar.)	\$1.16	8-1	7-15	Ecudorian Corp., Ltd. (quar.)	15c	9-15	8-26	4.40% preferred A (quar.)	\$1.10	9-15	9-1
Commodore Hotel, Inc. (quar.)	12c	8-25	8-11	Ekco Products, com. (quar.)	50c	8-1	7-15	Great Northern Ry. (increased)	62½c	9-19	8-25
Commonwealth Edison Co. (increased)	50c	8-1	6-22	4½% preferred (quar.)	\$1.12½	8-1	7-15	Great Southern Life Insurance (Houston)—			
Commonwealth Natural Gas Corp. (quar.)	30c	8-1	7-22	Elastic Stop Nut Corp. of Amer. (quar.)	25c	8-1	7-15	Quarterly	40c	9-10	9-1
Conduits National Co., Ltd. (quar.)	125c	8-8	7-25	Extra	30c	8-12	8-5	Quarterly	40c	12-10	12-1
Concord Natural Gas, common	\$1	8-15	8-1	Electro Refractories & Abrasives Corp.—				Great West Coal, Ltd., class A (quar.)	112½c	8-15	7-30
5½% preferred (quar.)	\$1.37½	8-15	8-1	5% preferred (quar.)	62½c	8-1	7-18	Class B	112½c	8-15	7-30
Confederation Life Assn. (Toronto)—				Elgin National Watch Co. (quar.)	25c	9-22	9-1	Green (H. L.) Co. (quar.)	50c	8-1	7-15
Quarterly	\$37c	9-15	9-10	Emhart Mfg. Co. (quar.)	25c	8-15	7-15	Gulf Interstate Gas, common (quar.)	12½c	9-12	8-25
Quarterly	\$38c	12-15	12-10	Empire District Electric, 5% pfd. (quar.)	\$1.25	9-1	8-15	Gulf, Mobile & Ohio, \$5 preferred (quar.)	30c	9-1	8-19
Congoleum-Nairn (increased quar.)	30c	9-15	9-1	4¼% preferred (quar.)	\$1.18¾	9-1	8-15	Gurney Products, Ltd., \$1.60 pfd. (quar.)	\$1.25	12-15	11-23
Connecticut Light & Power, com. (quar.)	23c	10-1	9-1	Emporium Capwell Co., 7% preferred (s-a)	\$3.50	10-1	9-20	Gypsum Lime & Alabastine of Canada, Ltd.	40c	8-1	7-15
\$2.20 preferred (quar.)	55c	8-1	7-5	Epstein, Smith Co. (s-a)	\$2	8-1	7-26	Quarterly	160c	9-1	8-2
\$2.04 preferred (quar.)	51c	8-1	7-5	Equitable Credit Corp., 50c pfd. (quar.)	12½c	9-1	8-15	Hagerstown Gas Co. (quar.)	17½c	8-1	7-15
\$2 preferred (quar.)	50c	8-1	7-5	60c preferred (quar.)	15c	8-1	7-20	Hale Mines, Inc. (initial)	20c	8-15	8-1
\$1.90 preferred (quar.)	47½c	8-1	7-5	Equity Corp., common	15c	8-31	7-13	Hale Bros. Co., common (quar.)	25c	8-1	7-15
\$2.06 preferred (quar.)	51½c	8-1	7-5	\$2 conv. preferred (quar.)	50c	9-1	8-5	2nd preferred (initial quar.)	75c	8-15	8-5
Connohio Co., Inc., 40c preferred (quar.)	10c	10-1	9-20	Erie Forge & Steel Corp., com. (reduced)	5c	8-10	7-20	Halliburton Oil Well Cementing Co.—			
Consolidated Bakeries of Canada, Ltd.	125c	8-15	7-29	5% 2nd preferred (quar.)	62½c	8-1	7-20	Stock dividend	25c	8-4	7-22
Consolidated Chemical Industries—				6% 1st preferred (quar.)	15c	8-1	7-20	New common (initial)	45c	9-28	9-15
Class A (quar.)	37½c	8-1	7-5	Erie & Pittsburgh RR. Co., 7% gtd. (quar.)	87½c	9-12	8-31	Hallor Mines, Ltd. (interim)	15c	9-1	8-10
Extra	62½c	8-1	7-15	Erie Railroad, \$5 pfd. series A (quar.)	\$1.25	9-1	8-12	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-5
Class B (quar.)	37½c	8-1	7-15	5% preferred series A (quar.)	\$1.25	12-1	11-10	5% preferred (quar.)	\$1.25	11-15	11-4
Consolidated Coppermines Corp. (quar.)	25c	8-19	8-8	4½% preferred (quar.)	\$1.12½	9-1	8-17	Hammond Organ (quar.)	50c	9-10	8-25
Consolidated Dearborn Corp. (quar.)	25c	8-1	7-15	Evans Products Co. (quar.)	50c	8-15	8-4	Hancock Oil Co., class A (quar.)	15c	8-31	8-12
Consolidated Edison Co. (N. Y.)				Fairbanks Co., 6% conv. pfd. (quar.)	\$1.50	8-1	7-15	Class B (quar.)	15c	8-31	8-12
\$5 preferred (quar.)	\$1.25	8-1	7-8	Fanner Mfg. Co. (quar.)	15c	8-1	7-15	5% preferred (s-a)	62½c	10-31	10-15
Consolidated Freightways, common (quar.)	35c	9-15	9-1	Stock dividend	3c	12-28	12-14	Hanna (M. A.) Co., class A (quar.)	50c	9-13	9-1
6% 1st preferred (quar.)	\$1.50	9-15	9-1	Fate-Roth-Heath (quar.)	20c	8-1	7-15	Class B (quar.)	50c	9-13	9-1
Consolidated Laundries (quar.)	25c	9-1	8-15	Fedders-Quigan Corp., common (resumed)	15c	8-26	8-15	\$4.50 preferred (quar.)	\$1.06¼	9-1	8-15
Consolidated Liquidating (liquidating)	25c	8-3	7-27	5% preferred A (quar.)	62½c	8-26	8-15	Common (increased quar.)	62½c	9-1	8-10
Consolidated Natural Gas (quar.)	37½c	8-15	7-15	5½% preferred 1953 series (quar.)	68¼c	8-26	8-15	6% preferred (quar.)	\$1.50	10-20	10-6
Consumers Power Co., common (quar.)	55c	8-20	7-21	Federal Compress & Warehouse (quar.)	50c	9-1	8-1	Harris (A.) Co., 5½% preferred (quar.)	\$1.37½	8-1	7-20
\$4.50 preferred (quar.)	\$1.12½	10-1	9-2	Extra	50c	9-1	8-1	5½% preferred (quar.)	\$1.37½	11-1	10-20
\$4.52 preferred (quar.)	\$1.13	10-1	9-2	Federal Grain, Ltd., \$1.40 pfd. (quar.)	135c	8-1	7-15	Harris-Seybold Co. (quar.)	37½c	9-30	9-15
Container Corp. of America, com. (quar.)	75c	8-20	8-5	Federal Insurance Co. (quar.)	20c	9-9	8-30	Hart-Schaffner & Marx (quar.)	40c	8-16	7-22
4% preferred (quar.)	\$1	9-1	8-19	Federal Paper Board, preferred (quar.)	50c	10-1	9-24	Hartford Electric Light (quar.)	68¼c	8-1	7-15
Continental Can, common (quar.)	75c	9-15	8-25	Ferro Corp. (stock dividend)	2c	9-16	8-26	Hartz (J. F.) Co., Ltd.—			
\$3.75 preferred (quar.)	93¼c	10-1	9-15	Cash dividend (quar.)	40c	12-16	11-25	Class A (quar.)	112½c	8-1	7-20
Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-29	Fibreboard Products, Inc.—				Hat Corp. of America, 4½% pfd. (quar.)	56¼c	8-1	7-15
Continental Transportation Lines (quar.)	17½c	8-1	7-11	6% prior preferred (quar.)	\$1.50	8-1	7-16	Hays Corp., 5% preferred (quar.)	\$1.25	8-1	7-20
Cook Electric Co. (stock dividend)	3c	8-15	7-26	Pitt Associates (Boston) (s-a)	\$25	8-31	8-24	Hazeltine Corp. (quar.)	35c	9-15	9-1
Cordell Refrigeration (increased quar.)	20c	9-10	8-20	Fibreboard Products, 6% prior pfd. (quar.)	\$1.50	8-1	7-16	Helena Rubinstein (stock dividend)	50c	8-19	7-15
Extra	15c	9-10	8-20	6% prior preferred (entire issue to be redeemed on Nov. 1 at \$105 per share plus this dividend)	\$1.50	11-1		Hercules Powder Co., 5% pfd. (quar.)	\$1.25	8-15	8-1
Corn Products Refining				Firestone Tire & Rubber Co.—				Hercules Steel Products Corp.—			
New common (initial quar.)	32½c	8-2	7-6	4½% preferred (quar.)	\$1.12½	9-1	8-15	7% preferred A (quar.)	35c	8-1	7-15
7% preferred (quar.)	\$1.75	8-2	7-6	First Bank Stock Corp. (quar.)	37½c	9-9	8-19	Hershey Chocolate, 4¼% pfd. A (quar.)	53¼c	8-15	7-25
Cosmopolitan Realty (quar.)	\$2.50	8-15	8-1	First National City Bank (N. Y.)	60c	8-1	7-8	Heywood-Wakefield Co., common (quar.)	75c	9-10	8-19
Quarterly	\$2.50	11-15	11-1	Fifth Sterling, 7% pfd. (quar.)	\$1.75	8-1	7-15	5% preferred B (quar.)	31c	9-1	8-12
Cosmos Imperial Mills Ltd. (quar.)	\$17½c	8-15	7-29	Fitzsimmons Stores, Ltd., class A (quar.)	30c	9-1	8-20	Higbee Co., 5% preferred (quar.)	\$1.25	8-1	7-15
Courtaulds Ltd.—				Class B (quar.)	30c	9-1	8-20	Higbee Mfg. Co., common (quar.)	15c	8-1	7-15
Amer. deposit rets. ord. regis. (final)											



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hussman Refrigerator (quar.)	30c	8-1	7-20	Lees (James) & Sons Co.—				Moore Corp. Ltd.—			
Hydraulic Press Brick (increased)	25c	8-1	7-15	3.85% preferred (quar.)	96½c	8-1	7-15	Common (quar.)	130c	10-1	9-2
Hydro-Electric Securities Corp.—				Legare Co., Ltd., 6% preferred (accum.)	132	8-12	7-22	4% preferred (quar.)	125c	10-1	9-2
Preferred B (s-a)	125c	8-1	6-30	Lehigh Portland Cement (quar.)	40c	9-1	8-5	7% preferred A (quar.)	181.75	10-1	9-2
Hygrade Food Products Corp.—				Lehigh Valley RR. Co. (quar.)	30c	8-19	8-5	Moore-Handley Hardware, common (quar.)	181.75	10-1	9-2
4% preferred A (quar.)	\$1	8-1	7-15	Lerner Stores Corp., 4½% preferred (quar.)	\$1.12½	8-1	7-20	5% preferred (quar.)	10c	8-1	7-15
5% preferred B (quar.)	\$1.25	8-1	7-15	Leslie Salt Co. (quar.)	40c	9-15	8-15	Morgan (J. P.) & Co. (quar.)	\$2.50	9-10	8-22
Idaho Power Co., new common (initial)	27½c	8-20	7-25	Lexington Trust Fund Shares (quarterly from net investment income)	10c	8-15	7-29	Morgan (Henry) & Co., Ltd., com. (quar.)	118½c	9-1	7-30
4% preferred (quar.)	\$1	8-1	7-15	Libby-McNeil & Libby (special)	15c	8-8	7-18	4¾% preferred (quar.)	\$1.19	8-1	7-30
Illinois Brick Co. (quar.)	25c	8-1	7-15	Libbey-Owens-Ford Glass (quar.)	75c	9-10	8-26	Morris Plan Corp. of America, com. (quar.)	5c	8-1	7-5
Illinois Central RR. (quar.)	75c	10-1	9-1	Life Savers Corp. (quar.)	40c	9-1	8-1	\$2.25 dividend preferred (quar.)	56½c	8-1	7-5
Illinois Power, common (quar.)	55c	8-1	7-11	Liggett & Myers Tobacco (quar.)	\$1	9-1	8-10	Morrison-Knudsen Co. (quar.)	30c	9-1	8-5
4.20% preferred (quar.)	52½c	8-1	7-11	Lincoln Nat'l Life Insur. (Fort Wayne, Ind.)				Motor Finance Corp. (quar.)	\$1	8-31	8-12
4.70% preferred (quar.)	58½c	8-1	7-11	Quarterly	50c	8-1	7-8	Mount Diablo Co. (quar.)	3c	8-31	8-10
4.42% preferred (quar.)	55½c	8-1	7-11	Quarterly	50c	11-1	10-10	Extra	1c	8-31	8-10
4.08% preferred (quar.)	51c	8-1	7-11	Lincoln Printing Co., com. (quar.)	50c	8-1	7-15	Murphy (G. C.) Co. (quar.)	37½c	9-1	8-16
4.26% preferred (quar.)	53½c	8-1	7-11	\$3.50 preferred (quar.)	87½c	8-1	7-15	Muskegon Piston Ring (increased quar.)	15c	9-30	9-9
Imperial Tobacco Co. of Great Britain & Ireland, Amer. deposit receipts (interim)	8½c	9-12	7-27	Lincoln Service Corp., common (quar.)	60c	9-12	8-31	Mutual Investment Fund, Inc.			
Imperial Flo-Glaze Paints, Ltd., com. (quar.)	130c	9-1	8-18	\$1.50 preferred (quar.)	37½c	9-12	8-31	(8c from net investment income and 2c from realized securities profits)	10c	8-15	8-1
\$1.50 convertible prafic, pfd. (quar.)	137½c	9-1	8-18	Lindsay Chemical Co. (quar.)	15c	8-15	8-1	Narragansett Electric, 4½% pfd. (quar.)	56½c	8-1	7-15
Indian Head Mills, \$1.25 preferred (quar.)	31½c	8-1	7-15	Link-Belt Co. (quar.)	60c	9-1	8-4	4.64% preferred (quar.)	58c	8-1	7-15
Indiana Telephone, common	10c	10-20	10-10	Lindsay (C. W.) Co., Ltd.—				Narragansett Racing Assn.	35c	8-1	7-22
4.80% preferred (quar.)	\$1.20	10-1	9-20	6½% preferred (accum.)	184	8-12	7-22	National Acme Co. (quar.)	50c	8-23	8-4
Industrial Development Corp. (liquidating)	\$2	8-1	7-28	Liquid Carbonic, common (quar.)	35c	9-1	8-15	Extra	50c	8-23	8-4
Ingersoll-Rand, common (quar.)	50c	9-1	8-2	3½% preferred (quar.)	87½c	9-10	8-18	National Automotive Fibres (quar.)	25c	9-1	8-10
6% preferred (s-a)	\$3	1-3-56	12-5	Little Miami RR., original (quar.)	\$1.10	12-10	11-18	National Biscuit, common (quar.)	50c	10-15	9-16
Inglewood Gasoline (quar.)	3c	8-1	7-20	Original (quar.)	\$1	3-17-56	3-10	7% preferred (quar.)	\$1.75	8-31	8-9
Insley Mfg. Corp. (stock dividend)	25%	8-15	8-1	Original (quar.)	50c	9-10	8-18	National Chemical & Mfg. (quar.)	20c	8-1	7-15
Institutional Foundation Fund (nine cents from investment income and 11 cents from securities profits)	20c	9-1	8-1	Special guaranteed (quar.)	50c	12-10	11-18	National Co., common (stock dividend)	2c	9-30	9-23
Institutional Growth Fund—				Special guaranteed (quar.)	50c	3-17-56	3-10	Common	10c	12-30	12-23
7c from investment income and 13c from securities profits	20c	8-1	7-1	Loblav Groceries, Ltd., class A (quar.)	37½c	9-1	8-3	National Electric Welding (quar.)	10c	8-1	7-22
Interchemical Corp., com. (increased)	85c	8-1	7-18	Class B (quar.)	37½c	9-1	8-3	National Hosiery Mills, Ltd., class A (quar.)	15c	10-1	9-2
4½% preferred (quar.)	\$1.12½	8-1	7-18	Local Finance Corp. (R. I.), com. (quar.)	15c	8-1	7-15	Class A (quar.)	15c	1-3-56	12-2
Interior Breweries, preferred A	13c	8-1	7-9	Preferred (quar.)	11½c	9-1	8-15	National Lead Co., 6% pfd. series B (quar.)	\$1.50	8-1	7-11
International Business Machines (quar.)	\$1	9-10	8-19	Lock Joint Pipe Co., common (monthly)	\$1	8-31	8-20	National Malleable & Steel Castings Co.	50c	9-10	8-15
International Harvester, 7% pfd. (quar.)	\$1.75	9-1	8-5	Common (monthly)	\$1	9-30	9-20	National Mortgage & Investment Corp.—			
International Nickel Co. of Canada, Ltd.—				8% preferred (quar.)	\$1	10-1	9-21	5% non-cumulative preferred (accum.)	47c	12-15	11-23
7% preferred (quar.)	\$1.75	8-1	7-5	8% preferred (quar.)	\$1	1-3-56	12-20	National Securities Series—			
International Resistance Co. (quar.)	5c	9-1	8-15	Loew's Boston Theatres (quar.)	15c	8-1	7-19	Stock Series	9c	8-15	7-29
International Utilities Corp., com. (quar.)	40c	9-11	8-11	Extra	10c	8-1	7-19	Preferred Stock Series	10c	8-15	7-29
\$1.40 convertible preferred (quar.)	35c	8-1	7-14	Long Bell Lumber (Md.), class A (accum.)	38c	9-1	8-8	National Steel Corp. (quar.)	75c	9-13	8-26
\$1.40 convertible preferred (quar.)	35c	11-1	10-14	Long Bell Lumber (Missouri) (quar.)	25c	9-1	8-1	National Steel & Shipbuilding			
Interstate Engineering Corp. (quar.)	20c	8-31	8-15	Long Island Lighting (quar.)	25c	8-1	7-1	6% preferred (quar.)	15c	8-1	7-25
Intertec Corp. (quar.)	35c	9-15	9-1	Lorain Telephone Co. (quar.)	35c	8-1	7-9	National Theatres (quar.)	12½c	8-4	7-21
Investment Foundation, Ltd., com. (quar.)	140c	10-15	9-15	Lord Baltimore Hotel—				National-U. S. Radiator (quar.)	10c	9-30	9-6
6% preferred (quar.)	175c	10-15	9-15	7% non-cum. 2nd preferred (quar.)	\$1.75	8-1	7-21	Nelsner Bros., Inc.—			
Investment Trust of Boston (stock div.)	100%	8-6	8-5	7% non-cum. 2nd preferred (quar.)	\$1.75	11-1	10-21	4¾% convertible preferred (quar.)	\$1.18½	8-1	7-15
Investors Trust Co. of Rhode Island	\$2	8-1	7-18	Lorain Telephone Co. (quar.)	35c	8-1	7-9	Neptune Meter Co., com. (increased)	25c	8-15	8-1
\$2.50 preferred (quar.)	37½c	8-1	7-18	Louisiana Land & Exploration (quar.)	75c	9-15	9-1	\$2.40 preferred (quar.)	60c	9-15	8-1
Participating	25c	8-1	7-18	Louisiana Power & Light, 4.96% pfd. (quar.)	\$1.24	8-1	7-11	New Haven Gas Co. (quar.)	60c	9-30	9-15
\$2.50 preferred (quar.)	37½c	11-1	10-17	4.16% preferred (quar.)	\$1.04	8-1	7-11	New Process Co. (quar.)	50c	8-1	7-18
Participating	25c	11-1	10-17	Louisville Henderson & St. Louis Ry. Co.—				New York Air Brake (quar.)	40c	9-1	8-15
Iowa-Illinois Gas & Electric—				5% non-cum. preferred (s-a)	\$2.50	8-15	8-1	N. Y. Central RR. (quar.)	50c	9-10	8-12
\$4.36 preferred (quar.)	\$1.09	8-1	7-15	Louisville & Nashville RR. (quar.)	\$1.25	9-12	8-1	N. Y. Chicago & St. Louis RR. (quar.)	75c	10-1	8-26
\$4.22 preferred (quar.)	\$1.05	8-1	7-15	Lynch Corp. (quar.)	15c	9-10	8-25	New York Fire Insurance (s-a)	87½c	8-1	7-21
Iowa Public Service, common (quar.)	20c	9-1	8-15	Lyon Metal Products, Inc.—				New York Merchandise Co. (quar.)	5c	8-1	7-20
3.90% preferred (quar.)	97½c	9-1	8-15	Common (quar.)	15c	9-12	8-31	New York State Electric & Gas, com. (quar.)	50c	8-15	7-19
3.75% preferred (quar.)	93½c	9-1	8-15	5% preferred (quar.)	62½c	8-1	7-15	3.75% preferred (quar.)	93½c	10-1	9-2
4.20% preferred (quar.)	\$1.05	9-1	8-15	5% preferred (quar.)	62½c	11-1	10-14	\$4.50 preferred (quar.)	\$1.12½	10-1	9-2
Iowa Southern Utilities, common (quar.)	30c	9-1	8-15	M R A Holdings, Ltd., 5% pfd. (quar.)	\$1.14	8-1	7-15	4½% preferred (quar.)	\$1.12½	10-1	9-2
4¾% preferred (quar.)	35½c	9-1	8-15	M & M Woodworking (quar.)	10c	8-19	8-5	New York Wire Cloth (quar.)	20c	8-1	7-15
\$1.76 preferred (quar.)	44c	9-1	8-15	Extra	5c	8-19	8-5	Newberry (J. J.) Co., 3¾% pfd. (quar.)	93½c	8-1	7-15
Jack & Heintz, Inc., common (quar.)	20c	8-1	7-15	MacGregor Sport Products (quar.)	25c	9-2	8-17	Newfoundland Light & Power Co., Ltd.—			
4% preferred (quar.)	50c	10-1	9-15	Macmillan Co., common (quar.)	25c	8-25	8-9	Quarterly	130c	9-1	8-10
Jacobsen Mfg. Co. (quar.)	10c	10-1	9-15	Extra	50c	8-25	8-9	Niagara Share Corp. (quar.)	15c	9-15	9-1
Quarterly	10c	4-2-56	3-15	\$5 non-cumulative preferred (quar.)	\$1.25	8-8	7-29	Noranda Mines, Ltd., new com. (initial)	150c	9-15	8-15
Jamestown Telephone Corp., common	\$1.20	9-15	8-31	4% preferred B (quar.)	\$1.06½	8-1	7-8	Norfolk & Western Ry., common (quar.)	75c	9-9	8-11
5% first preferred (quar.)	\$1.25	10-1	9-15	Mailman Corp., Ltd., priority stock (quar.)	\$1.25	9-30	9-14	4% adj. preferred (quar.)	25c	8-10	7-21
Jantzen, Inc., common (quar.)	20c	8-1	7-15	Manning, Maxwell & Moore, Inc. (quar.)	30c	9-9	8-19	Normetal Mining, Ltd. (interim)	115c	9-30	9-2
5% preferred A (quar.)	\$1.25	8-31	7-12	Marmon-Herrington Co. (quar.)	10c	8-26	8-16	North Shore Gas (Ill.) (quar.)	65c	9-1	8-12
Jarecki Corp.	10c	8-1	7-12	McColl-Fontenac Oil Co., Ltd. (quar.)	130c	8-31	7-31	Northeastern Insurance Co. (Hartford)	8½c	8-15	8-15
Stock dividend	2c	8-1	7-12	McCord Corporation, common (quar.)	50c	8-31	8-17	Northern Illinois Corp., common (quar.)	20c	8-1	7-15
Jersey Central Power & Light—				\$2.50 preferred (quar.)	62½c	9-30	9-15	\$1.50 convertible preferred (quar.)	37½c	8-1	6-24
4% preferred (quar.)	\$1	8-1	7-11	Madding Drug Stores (stock dividend)	100%	8-25	8-10	Northern Illinois Gas Co., common	\$1.25	8-1	6-24
Jervis Corp. (quar.)	15c	8-15	7-15	Madison Square Garden	50c	8-25	8-12	5% convertible preferred (quar.)	\$1.25	8-1	6-24
Jewel Tea Co., 3¾% preferred (quar.)	93½c	8-1	7-25	Mallory (P. R.) & Co.—				Northern Liberties Gas (s-a)	60c	9-12	8-1
Johnson Ranch Royalty (quar.)	5c	11-1	10-10	4½% convertible preferred (quar.)	56½c	8-1	7-8	Northern Ohio Telephone (quar.)	35c	10-1	9-16
Johnson & Johnson (quar.)	35c	9-10	8-24	Manhattan Refrigeration, 8% pfd. (accum.)	\$3	8-1	7-25	Northern Quebec Power Co., Ltd.—			
Kaiser Aluminum & Chemical—				Massawippi Valley Ry. (s-a)	\$3	8-1	7-1	5½% preferred (quar.)	169c	9-15	8-25
New common (initial) (quar.)	18½c	8-31	8-15	May Department Stores, common (quar.)	45c	9-1	8-15	Northland Greyhound Lines—			
5% convertible preferred (entire issue called for redemption on Aug. 12 at \$52 per share plus this dividend)	50c	8-12	—	\$3.40 preferred (quar.)	85c	9-1	8-18	3¾% preferred (quar.)	93½c	10-1	9-21
Kalamazoo Vegetable Parchment Co. (quar.)	30c	9-10	9-1	\$3.75 preferred (quar.)	93½c	9-1	8-15	Northwest Airlines Inc., common	20c	8-1	7-20
Kansas City Power & Light				\$3.75 preferred (1947 series) (quar.)	93½c	9-1	8-15	4.60% preferred (quar.)	28½c	8-1	7-20
3.80% preferred (quar.)	95c	9-1	8-15	Maytag Co., \$3 preferred (quar.)	75c	8-1	7-15	Northwest Engineering Co., class A (quar.)	25c	8-1	7-15
4% preferred (quar.)	\$1	9-1	8-15	McCabe Grain, Ltd., class A (quar.)	115c	8-2	7-15	Extra	10c	8-1	7-15
4½% preferred (quar.)	\$1.12½	9-1	8-15	Class B (quar.)	115c	8-2	7-15	Class B (quar.)	25c	8-1	7-15
4.20% preferred (quar.)	\$1.05	9-1	8-15	McCalk Corp. (quar.)	30c	8-1	7-8	Extra	10c	8-1	7-15
Kansas City Stock Yards of Maine—				McCormick & Co., 5% preferred (s-a)	\$2	8-1	7-8	Northwestern Insurance (Hartford)	8½c	8-15	8-8
5% preferred (quar.)	\$1.25	8-1	7-18	McIntyre Forecupine Mines Ltd. (quar.)	150c	9-1	8-2	Northwestern Utilities, Ltd., 4% pref. (quar.)	\$1	8-1	7-15
Kansas Power & Light, common (quar.)	30c	10-1	9-9	McKee (Arthur G.) & Co. (quar.)	50c	8-1	7-20	Noyes (Charles F.) Co., common	\$1	8-24	8-17
4¾% preferred (quar.)	\$1.06½	10-1	9-9	McQuay-Norris Mfg. (quar.)	25c	8-1	6-27	6% preferred (quar.)	22½c	8-1	7-26
4½% preferred (quar.)	\$1.12½	10-1	9-9	Mead Corp., common (quar.)	50c	9-1	8-12	Ogden Flour Mills, Ltd., 7% pfd. (quar.)	\$1.175	9-1	7-29
Kellogg Co. com. (quar.)	25c	9-2	8-15	4¼% preferred (quar.)	\$1.06½	9-1	8-12	Ohio Edison Co., 4.50% preferred (quar.)	\$1.14	9-1	8-15
3¾% preferred (quar.)	87½c	10-1	9-15	4.30% 2nd preferred (quar.)	53½c	9-1	8-12	Oklahoma Natural Gas, common (quar.)	30c	8-15	7-29
3¾% preferred (quar.)	87½c	1-3-56	12-15	Melville Shoe Corp., com. (quar.)	45c	8-1	7-15	4.92% preferred (quar.)	59½c	8-15	7-29
Kennedy's Inc., \$1.25 conv. pfd. (quar.)	31½c	10-15	9-30	4¾% preferred A (quar.)	\$1.18½	9-1	8-19	Okonite Co. (quar.)	50c	8-1	7-15
Kerr-Addison Gold Mines, Ltd. (interim)	120c	9-28	8-31	Merchants & Mfgs. Insurance Co. (N. Y.)—				Old Town Corp., 40c pfd. (quar.)	10c	9-1	8-12
Keyes Fibre Co., common	27½c	9-1	7-22	Semi-annual	30c	8-1	7-21	Old Matheson Chemical			
\$3 class A (entire issue called for redemption on Aug. 1 at \$55 per share plus this dividend)	75c	8-1	—	Metal Textile Corp. (quar.)	15c	9-1	8-22	4¾% preferred (quar.)	\$1.06½	9-1	8-17
Keystone Custodian Funds				Metropolitan Edison, 3.80% pfd. (quar.)	95c	10-1	9-2	Omaha, Inc., common (year-end)	15c	8-10	7-20
Keystone Income Preferred											



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pennsylvania Glass Sand (quar.)	40c	10-1	9-9	Schenley Industries (quar.)	25c	8-10	7-20	Television Electronics Fund (from investment income)	8c	8-31	7-29
Pennsylvania Power Co. 4.24% pfd. (quar.)	\$1.06	9-1	8-15	Schwitzer-Cummins Co.				Tennessee Corp. (quar.)	37½c	9-29	8-14
4.25% preferred (quar.)	\$1.06½	8-1	7-15	5½% preferred, series A (quar.)	27½c	8-1	7-20	Texas Eastern Transmission, common (quar.)	35c	9-1	8-1
Pennsylvania RR. (quar.)	25c	9-12	8-8	Scott Paper Co.				5.50% preferred (quar.)	\$1.37½	9-1	8-1
Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-31	\$3.40 preferred (quar.)	85c	8-1	7-18	5% preferred (quar.)	\$1.25	9-1	8-1
Penobscot Chemical Fibre				\$4 preferred (quar.)	\$1	8-1	7-18	4.75% preferred (quar.)	\$1.18½	9-1	8-1
Peoples and non-voting common (quar.)	20c	9-13	9-3	Scotten Dillon Co.	30c	8-15	7-29	4½% preferred (quar.)	\$1.12½	9-1	8-1
Peoples Credit Jewellers Ltd.	115c	8-15	7-30	Scovill Mfg. Co. 3.65% preferred (quar.)	91½c	9-1	8-12	Texas Electric Service, \$4 preferred (quar.)	\$1	8-1	7-15
Peoples Gas Light & Coke (quar.)	\$1.75	10-14	9-21	4.30% preferred (quar.)	\$1.07½	9-1	8-12	Texas Gulf Sulphur (quar.)	50c	9-15	8-26
Peoples National Bank (Brooklyn) (quar.)	40c	8-1	7-12	Scythos & Co., Ltd., com. (quar.)	125c	9-1	8-12	Texas Illinois Natural Gas Pipeline Co., common (quar.)	25c	9-15	8-19
Peoria & Bureau Valley RR. (s-a)	\$2.12½	8-10	7-29	5% preferred (quar.)	\$31½c	9-1	8-12	Texas Instruments, Inc.			
Perkins Machine & Gear (quar.)	50c	8-1	7-20	Seaboard Air Line RR. (quar.)	\$1.25	9-27	9-16	4.48% preferred series A (initial)	21c	8-1	7-15
Permut Co. (quar.)	25c	9-10	8-26	Seagrave Corp. (quar.)	30c	8-25	8-5	Texas Power & Light, \$4 preferred (quar.)	\$1	8-1	7-8
Extra	15c	9-10	8-26	Sears Roebuck & Co. (quar.)	60c	10-3	8-26	\$4.56 preferred (quar.)	\$1.14	8-1	7-8
Phila Electric Co. 4.68% pfd. (quar.)	\$1.17	8-1	7-8	Security Insurance Co. of New Haven (quar.)	40c	8-1	7-15	\$4.84 preferred (quar.)	\$1.21	8-1	7-8
4.40% preferred (quar.)	\$1.10	8-1	7-8	Servomechanisms, Inc. (quar.)	10c	8-15	8-1	Thatcher Glass Mfg. Co.			
4.30% preferred (quar.)	\$1.07½	8-1	7-8	Shawinigan Water & Power, com. (quar.)	130c	8-25	7-15	\$2.40 conv. preferred (quar.)	60c	8-15	7-29
3.80% preferred (quar.)	95c	8-1	7-8	4% preferred A (quar.)	150c	10-2	9-2	Thermoid Co., \$2.50 conv. pfd. (quar.)	62½c	8-1	7-15
Philadelphia Germantown & Norristown RR. Quarterly	\$1.50	9-6	8-19	4½% preferred B (quar.)	\$56½c	10-2	9-2	Thomson Electric Welder (quar.)	50c	9-2	7-27
Philip Morris, Inc.				Sheller Manufacturing Co. (increased)	45c	9-13	8-10	Thompson (John R.) Co. (quar.)	15c	8-15	8-1
3.90% preferred (quar.)	97½c	8-1	7-15	Sheraton Corp. of America—				Thompson Products, common (quar.)	35c	9-15	8-31
4% preferred (quar.)	\$1	8-1	7-15	Common (increased quar.)	12½c	8-1	7-5	4% preferred (quar.)	\$1	9-15	8-31
Phillips-Jones Corp., com. (quar.)	20c	8-1	7-20	Stock dividend	10c	8-1	7-5	Thompson-Starrett, 70c pfd. (quar.)	17½c	9-30	9-15
5% preferred (quar.)	\$1.25	8-1	7-20	Sherwin-Williams Co., com. (quar.)	\$1	8-15	7-29	Titan Metal Mfg. (quar.)	35c	8-19	8-8
Phillips Petroleum (quar.)	75c	9-1	8-5	Extra	50c	8-15	7-29	Title Guarantee & Trust Co. (N. Y.) (quar.)	30c	8-26	8-4
Pillsbury Mills, common (quar.)	50c	9-1	8-4	4% preferred (quar.)	\$1	9-1	8-15	Tobacco Securities Trust Co., Ltd.			
\$4 preferred (quar.)	\$1	10-14	9-30	Sherwin-Williams Co. of Canada, Ltd.—				Amer. dep. receipts ord. (interim)	5%	9-12	8-5
Pinchin (J & A), Ltd. Amer. shares (final)	17½%	9-23	7-25	Quarterly	145c	8-1	7-8	Tokheim Corp. (quar.)	30c	8-31	8-15
Stock dividend	50%	9-23	7-25	Shoe Corp. of America, class A (quar.)	25c	9-15	8-31	Toledo Edison Co.			
Pioneer Petroleum	10c	8-1	7-1	\$4.50 preferred series A (quar.)	\$1.12½	9-15	8-31	4.25% preferred (quar.)	\$1.06½	9-1	8-17
Piper Aircraft Corp., common	15c	9-15	9-1	\$4.50 preferred series B (quar.)	\$1.12½	9-15	8-31	4½% preferred (quar.)	\$1.06½	9-1	8-17
45c conv. preferred (quar.)	11½c	10-15	9-30	\$4.50 preferred series C (quar.)	\$1.12½	9-15	8-31	4.56% preferred (quar.)	\$1.14	9-1	8-17
Pittsburgh Plate Glass Co.	45c	8-1	7-13	Sierra Pacific Power, common (quar.)	50c	8-1	7-20	Topp Industries (quar.)	9c	8-10	7-29
Pittsburgh Youngstown & Ashtabula RR.—				5% preferred (quar.)	\$1.50	8-1	7-20	Townsend Co. (quar.)	30c	8-24	8-3
7% preferred (quar.)	\$1.75	9-1	8-19	Silverwood Dairies, Ltd., class A (quar.)	115c	10-1	8-31	Trade Bank & Trust (N. Y.) (quar.)	20c	8-16	7-28
Pleasant Valley Wine Co.	10c	8-10	7-25	Class B (quar.)	115c	10-1	8-31	Trade Star Service	50c	8-15	8-1
Pneumatic Scale Corp., Ltd. (quar.)	40c	8-1	7-15	Simmons (T. S.) Co., \$1 pfd. (quar.)	60c	9-7	8-24	Trans. Co. (quar.)	25c	8-1	7-14
Pope & Talbot, Inc., common (quar.)	20c	8-15	7-22	Simon (H.) Sons Ltd. 5% pfd. (quar.)	25c	8-1	7-15	Transcontinental Gas Pipe Line—			
6% preferred (quar.)	7½c	8-15	7-22	Shinclair Oil Corp. (quar.)	\$1.25	9-1	8-9	4.90% preferred (initial)	\$1.20	8-1	7-15
Portland Transit Co. (quar.)	12½c	8-15	8-1	Skelly Oil Co. (quar.)	45c	9-6	8-2	\$2.55 preferred (quar.)	63½c	8-1	7-15
Portsmouth Steel (quar.)	15c	9-1	8-15	Slater (N. O.) Co., Ltd., common (quar.)	115c	8-1	7-15	Trico Oil & Gas Co. (quar.)	10c	8-1	7-15
Potomac Edison, 4.70% pfd. (quar.)	\$1.17½	8-1	7-12	Smith (A. O.) Corp. (quar.)	50c	8-1	7-1	Trinity Universal Insurance (quar.)	40c	8-25	8-16
3.60% preferred (quar.)	90c	8-1	7-12	Smith-Douglass Co. (quar.)	30c	8-20	7-28	Quarterly	40c	11-25	11-10
Precision Radiation Instruments—				Smith (J. Hungerford) (extra)	50c	8-15	8-1	True Temper Corp., common (quar.)	40c	9-13	8-31
Initial quarterly	10c	8-10	7-29	Sonotone Corp., common (quar.)	5c	9-30	9-2	Trunkline Gas, \$5 preferred A (quar.)	\$1.25	9-15	8-31
Extra	5c	8-10	7-29	\$1.25 preferred (quar.)	31½c	9-30	9-2	Twin Coach Co., com. (quar.)	17½c	9-30	9-16
Price Bros. & Co., Ltd., com (s-a)	\$1	8-1	7-14	\$1.55 preferred (quar.)	38½c	9-30	9-2	\$1.50 conv. pfd. (quar.)	37½c	9-30	9-16
Procter & Gamble Co. (quar.)	75c	8-15	7-22	South Bend Lathe Works (quar.)	50c	8-31	8-15	Tyler Rubber, \$4.25 preferred (quar.)	\$1.06½	8-15	8-10
Providence Washington Insurance—				South Texas Development, class A (quar.)	75c	8-1	7-19	Union Chemical & Materials Corp.—			
\$2 convertible preferred (quar.)	50c	9-10	8-15	Class B (quar.)	\$1	9-1	7-19	Common (quar.)	30c	8-31	8-12
Provincial Transport (quar.)	10c	8-20	8-6	Southeastern Public Service—				5% preferred (quar.)	6½c	8-31	8-12
Public Service Co. of Colorado—				6% serial pref. B (entire issue called for redemption on Aug. 15 at \$27.50 per sh. plus this div. Convertible into com. to Aug. 10)	18½c	8-15	—	Union Electric Co. of Missouri			
Common (increased quar.)	45c	8-1	7-13	Southern California Edison Co.—				\$3.50 preferred (quar.)	87½c	8-15	7-20
4½% preferred (quar.)	\$1.06½	9-1	8-15	4.08% preferred (quar.)	25½c	8-31	8-5	\$3.70 preferred (quar.)	92½c	8-15	7-20
4.20% preferred (quar.)	\$1.05	9-1	8-15	4.88% preferred (quar.)	30½c	8-31	8-5	\$4 preferred (quar.)	\$1	8-15	7-20
4½% preferred (quar.)	\$1.12½	9-1	8-15	Southern Calif. Petroleum Corp.—				\$4.50 preferred (quar.)	\$1.12½	8-1	7-8
Public Service Co. of New Hampshire				6% conv. preferred (quar.)	37½c	8-1	7-15	Union Gas Co. of Canada, Ltd. (quar.)	135c	8-1	7-8
Common (quar.)	22½c	8-15	7-29	Southern Canada Power Co., Ltd.—				United Oil Co. of Calif. (quar.)	60c	8-9	7-11
3.35% preferred (quar.)	85c	8-15	7-29	Common (quar.)	150c	8-15	7-20	United Oil Lines, com. (quar.)	25c	9-15	8-19
4.50% preferred (quar.)	\$1.12½	8-15	7-29	Southern Colorado Power				United Aircraft Corp., 5% conv. pfd. (quar.)	\$1.12½	9-1	8-19
Public Service Co. of New Mexico—				4.72% preferred (quar.)	59c	8-1	7-15	United Cigar-Whelan Stores Corp.			
Common (quar.)	17c	8-15	8-1	Southern Co. (quar.)	22½c	9-6	8-1	\$3.50 convertible preference (quar.)	87½c	8-1	7-15
5% preferred A (quar.)	\$1.25	9-15	9-1	Southern Indiana Gas & Electric—				United Corps, Ltd., class A (quar.)	138c	8-15	7-15
Public Service Electric & Gas, com. (quar.)	40c	9-30	8-31	4.80% preferred (quar.)	\$1.20	8-1	7-15	Class B (quar.)	110c	8-31	7-30
\$1.40 div. preference (quar.)	35c	9-30	8-31	Southern Materials (quar.)	19c	8-1	7-11	United Drill & Tool, common (quar.)	25c	8-1	7-12
4.08% preferred (quar.)	\$1.02	9-30	8-31	Southern Nevada Power, common (quar.)	20c	8-1	7-15	60c class A (quar.)	15c	8-1	7-12
4.18% preferred (quar.)	\$1.04½	9-30	8-31	Southern Railway—				Electric Fuel Cos. (quar.)	25c	9-9	8-23
Puget Sound Power & Light—				5% non-cum. preferred (quar.)	62½c	9-15	8-15	United Fuel Investments, Ltd.—			
(Subject to Washington Public Service Commission approval)	43c	8-15	7-22	Southwestern Drug Corp., com. (quar.)	50c	8-15	7-30	6% class A preferred (quar.)	175c	10-1	9-2
Pullman, Inc. (quar.)	75c	9-14	8-19	Southwestern Electric Service—				United Gas Improvement, common (quar.)	50c	9-30	8-31
Punta Alegre Sugar	80c	9-1	8-15	4.40% preferred (quar.)	\$1.10	8-1	7-20	4½% preferred (quar.)	\$1.06½	10-1	8-31
Pure Oil Co. (quar.)	40c	9-1	8-4	Southwestern Public Service, com. (quar.)	33c	9-1	8-15	United Income Fund Shares (stock div.)	100%	—	8-4
Quaker City Fire & Marine Insurance (quar.)	25c	9-30	8-31	3.70% preferred (quar.)	92½c	8-1	7-20	United Keno Hill Mines, Ltd. (interim)	110c	8-29	7-29
Quarterly Distribution Shares, Inc. (quar.)	20c	8-5	7-20	3.90% preferred (quar.)	97½c	8-1	7-20	United Merchants & Manufacturers	5%	8-10	7-8
Quebec Power Co. (quar.)	130c	8-25	7-15	4.15% preferred (quar.)	\$1.06½	8-1	7-20	Stock dividend	5%	8-10	7-8
Quincy Mining Co.	25c	9-12	8-12	4.25% preferred (quar.)	\$1.10	8-1	7-20	United Shoe Machinery, com. (quar.)	62½c	8-1	7-5
Quintle Milk Products, Ltd., class A (quar.)	115c	8-1	7-20	4.40% preferred (quar.)	\$1.03½	8-1	7-20	6% preferred (quar.)	37½c	8-1	7-5
Radio Corp. of America—				4.60% preferred (quar.)	\$1.06½	8-1	7-20	New common (initial)	25c	8-1	7-21
\$3.50 convertible 1st preferred (quar.)	87½c	10-1	9-12	4.36% preferred (quar.)	\$1.15	8-1	7-20	U. Hoffman Machinery Corp.			
Ralston Purina Co., common (quar.)	75c	9-13	8-1	3.70% preferred (quar.)	92½c	11-1	10-20	4½% participating preferred (quar.)	\$1.06½	9-1	8-19
Randall Co. (quar.)	50c	8-1	7-20	3.90% preferred (quar.)	97½c	11-1	10-20	U. S. Potash Co. (quar.)	45c	9-15	9-1
Rapid Electrotape Co. (quar.)	30c	9-15	9-1	4.15% preferred (quar.)	\$1.03½	11-1	10-20	U. S. Rubber Co., common (quar.)	50c	9-10	8-22
Rapid Grip & Batton Ltd.				4.25% preferred (quar.)	\$1.06½	11-1	10-20	8% non-cum. 1st preferred (quar.)	\$2	9-10	8-22
6% preferred (quar.)	\$1.10	10-3	9-12	4.40% preferred (quar.)	\$1.10	11-1	10-20	U. S. Vitamin Corp. (quar.)	10c	8-16	7-29
Raymond Concrete Pile (quar.)	37½c	8-15	7-20	4.60% preferred (quar.)	\$1.15	11-1	10-20	United Stores Corp., \$6 preferred (quar.)	\$1.50	8-15	7-22
Rayonier, Inc., new common (initial)	30c	8-26	8-12	4.36% preferred (quar.)	27½c	11-1	10-20	United Transit Co., common	10c	8-1	7-15
\$2 convertible preferred	34c	9-1	—	Special Investments & Securities—				5% preferred (quar.)	62½c	8-1	7-15
Reading Co. (quar.)	50c	8-11	7-14	Common (quar.)	5c	8-1	7-15	Universal Insurance Co. (quar.)	25c	9-1	8-15
Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	8-1	7-15	4½% preferred (quar.)	56½c	8-1	7-15	Universal Leaf Tobacco, common (quar.)	50c	9-1	7-14
Reed (C. A.) Co., class A (quar.)	50c	8-1	7-21	Spiegel, Inc., common (resumed)	25c	9-15	8-26	Universal Pictures, 4½% preferred (quar.)	\$1.06½	9-1	8-15
Class B (quar.)	25c	8-1	7-21	\$4.50 convertible preferred (quar.)	\$1.12½	9-15	8-26	Upper Peninsula Power, common (quar.)	35c	8-1	7-22
Reliable Fire Insurance Dayton (Ohio) (quar.)	35c	8-1	7-25	Spokane International RR. Co.—				5½% preferred (quar.)	\$1.37½	8-1	7-22
Reliable Stores (stock dividend)				Quarterly	30c	10-3	9-15	Valcar Enterprises, 5% pfd. (quar.)	15c	8-1	7-21
One share of \$10 par common for each no par value share held	100%	9-14	8-31	Quarterly	30c	12-15	12-1	Valspar Corp., \$4 conv pfd. (s-a)	\$2	8-1	7-15
Reitman's (Canada), Ltd. (quar.)	115c	8-1	7-15	Stamford Water Co. (quar.)	45c	8-15	8-1	Value Line Income Fund, Inc.	40c	8-16	7-27
Resistance Welder	10c	8-15	8-2	Standard Commercial Tobacco (stock div.)	5%	8-26	7-22	Vanadium Corp. of America (increased)	25c	9-20	9-9
Reynolds (R. G.) (quar.)	12½c	9-7	8-16	Standard Fuel, Ltd., 4½% pfd. (quar.)	\$56½c	8-1	7-15	Van Norman Co. (quar.)	25c	9-20	9-9
Reynolds (R. J.) Tobacco Co.—				Standard Oil Co. of Indiana (quar.)	35c	9-9	8-10	Vapor Heating Corp., 5% pfd. (quar.)	\$1.25	9-10	9-1
Common (increased quar.)	70c	9-6	8-15	Standard Milling Co. (Del.)				5% preferred (quar.)	\$1.25	12-10	12-1
Class B (increased quar.)	70c	9-6	8-15	Class A (initial quar.)	5c	8-15	8-1	Class A (quar.)	\$1.25	9-15	9-1
Rice-Stix, Inc.				Class B (initial quar.)	5c	8-15	8-1	Class B	110c	12-15	11-29
7% 1st preferred (quar.)	\$1.75	10-1									



Name of Company	Per Share	When Payable of Rec.	Holders
Wheeling & Lake Erie RR., com. (quar.)	\$1.43 3/4	8-1	7-15
4% prior lien (quar.)	\$1	8-1	7-15
White Sewing Machine, \$2 prior pref. (quar.)	50c	8-1	7-20
White's Auto Stores, common (quar.)	15c	8-15	7-28
5 1/2% convertible preferred (quar.)	34 3/4c	8-15	7-28
Whitehall Cement Mfg. (quar.)	40c	9-30	9-20
Whitney Blake Co. (quar.)	15c	9-15	9-2
Wilcox Oil (quar.)	25c	8-19	7-29
Wilson-Jones Co. (resumed)	25c	8-4	7-8
Winn & Lovett Grocery, (monthly)	6c	8-31	8-19
Monthly	6c	9-30	9-20
Wisconsin Electric Power, common	37 1/2c	9-1	8-2
6% preferred (quar.)	\$1.50	10-31	10-14
3.60% preferred (quar.)	90c	9-1	8-15
Wisconsin Public Service, Common (quar.)	27 1/2c	9-20	8-31
\$5 preferred (quar.)	\$1.25	8-1	7-15
\$5.04 preferred (quar.)	\$1.28	8-1	7-15
Wood (Gar) Indus. (see Gar Wood Indus.)			
Wood Newspaper Machinery Corp. (quar.)	37 1/2c	9-10	9-1
Woodall Industries, common (quar.)	30c	8-31	8-12
5% convertible preferred (quar.)	31 1/4c	9-1	8-12
Woodley Petroleum Co., 5% pfd. (entire issue called for redemption on Aug. 16 at \$52.50 per share plus this dividend) convertible to Aug. 15	31 1/2c	8-16	---
Woolworth (F. W.) Co. (quar.)	50c	9-1	8-10
Woolworth (F. W.) Ltd., Amer. dep. receipts ordinary (interim)	20c	8-24	7-5
Worumb Mfg., 5% prior preferred (s-a)	\$2.50	8-1	5-16
Worcester County Electric—4.44% preferred (quar.)	\$1.11	8-1	7-15
Wrigley (Wm.) Jr., Co. (monthly)	25c	8-1	7-20
Monthly	25c	9-1	8-19
Extra	50c	8-1	7-20
Monthly	25c	10-1	9-20
Monthly	25c	11-1	10-20
Wurlitzer (Rudolph) (quar.)	20c	9-1	8-15
Wyeth Oil Corp., class A (s-a)	50c	8-1	7-10
York County Gas (quar.)	50c	8-1	7-15
Yosemite Park & Curry (stock div.)	10c	8-30	8-18
Youngstown Sheet & Tube (quar.)	75c	9-15	8-12
Yuba Consolidated Gold Fields, Inc.	15c	8-15	7-20
Zellers, Ltd., common (quar.)	\$22 1/2c	8-1	7-2
4 1/2% preferred (quar.)	\$56 1/4c	8-1	7-2

\*Transfer books not closed for this dividend.

†Payable in U. S. funds, less 15% Canadian non-residents tax.

‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

§Less British income tax.

¶Less Jamaica income tax.

\*Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

## General Corporation and Investment News

(Continued from page 10)

of stock owned, "at an appropriate price below that which the outstanding shares of common stock command in the market immediately preceding such offer."

Holders of the first preferred stock will be asked to agree voluntarily to endorsement of their certificates limiting future dividend accumulations to 21% and providing a call price of \$140 per share. The stock is now non-callable and with out limitation as to dividend accruals. Any stockholder who does not agree to the endorsement will retain his stock without it.

With elimination of the arrearage, the management letter said, "the way will be cleared for consideration of initiation of dividends on the second preferred stock and after the bank loan is discharged, on the common stock." It has been necessary to agree that no dividends will be paid on the common stock until the loan is repaid.—V. 182, p. 360.

### Western Pacific RR. Co.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$4,748,156	\$4,033,060	\$4,867,342	\$4,152,750
Net from railway	1,324,004	984,895	1,535,313	1,233,028
Net ry. oper. income	627,976	481,857	763,529	633,023
From Jan. 1—				
Gross from railway	25,490,103	23,183,386	30,012,617	24,889,334
Net from railway	6,379,063	4,880,083	9,924,581	6,558,024
Net ry. oper. income	3,317,101	2,330,384	4,147,192	2,766,099

—V. 182, p. 360.

### Western Ry. of Alabama—Earnings—

	1955	1954	1953	1952
Gross from railway	\$45,855	\$360,587	\$396,054	\$414,719
Net from railway	\$59,627	91,677	69,265	118,020
Net ry. oper. income	\$20,016	104,142	32,858	52,389
From Jan. 1—				
Gross from railway	1,037,020	1,475,665	1,613,871	1,553,779
Net from railway	145,336	316,531	372,886	376,376
Net ry. oper. income	88,554	205,215	173,760	140,533

\*Deficit.—V. 182, p. 360.

**Western Tool & Stamping Co.—Stock Offered—**An underwriting group headed by Blunt Ellis & Simmons on July 26 offered publicly 75,000 shares of common stock (\$2 par value) at \$11.25 a share.

**PROCEEDS—**The major portion of the proceeds will be used as additional working capital to finance the rapid expansion of the business. Of the total, \$297,000 will be used to retire long-term debt.

**BUSINESS—**The company, incorporated in Iowa on May 6, 1946, is one of the nation's largest manufacturers of hand and power lawn mowers and related equipment.

Products of the company include medium-priced hand and power lawn mowers, lawn sweepers, electric trimmers, power edgers, rotary snow blowers for home use and leaf mulcher attachments for rotary power mowers. These products are distributed nationally through independent jobbers under various brand names and by Sears, Roebuck & Co. under its private brands of Craftsman and Dunlap.

**EARNINGS—**Earnings in the period Aug. 1, 1954 to May 7, 1955, were \$477,922 after taxes, equal to \$2.51 a share on 198,653 outstanding shares.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
†Common stock (\$2 par value)	*750,000 shs.	273,653 shs.

\*30,000 shares have been reserved for issuance from time to time, pursuant to the stock option plan.

†On June 28, 1955, the articles of incorporation of the company were amended to eliminate the authorized but unissued preferred stock, to increase the authorized common stock from 3,500 shares, \$100 par value, to 750,000 shares, \$2 par value per share, and thereupon the 3,060 issued shares, \$100 par value per share, were split into 153,000 shares, \$2 par value per share. As of July 7, 1955, 35,636 shares were issued in exchange for all of the capital stock of TEV, Inc. and on July 8, 17,625 shares were purchased by the company to eliminate fractional shares.

**DIVIDEND—**The directors on July 1, 1955, declared a quarterly dividend of 18 3/4 cents on the 273,653 shares of common stock to be outstanding after the sale of the common stock offered above. Such dividend will be payable Oct. 7, 1955, to holders of record Sept. 1, 1955.

**UNDERWRITERS—**The company has agreed to sell to each of the underwriters named below and each of the underwriters, acting sever-

ally, has agreed to purchase the number of shares of common stock set opposite its name:

	Shares		Shares
Blunt Ellis & Simmons	14,000	Alm, Kane, Rogers & Co.	3,000
Central Republic Co. (Inc.)	13,000	Bateman, Eichler & Co.	3,000
T. C. Henderson & Co., Inc.	8,000	Conway Brothers	3,000
Fulton, Reid & Co.	5,000	Fairman, Harris & Co., Inc.	3,000
Quail & Co.	5,000	First of Iowa Corp.	3,000
Straus, Blosser & McDowell	5,000	Arthur M. Krensky & Co., Inc.	3,000
Woodward-Elwood & Co.	5,000	Bonds Inc.	2,000
—V. 182, p. 258.			

—V. 182, p. 258.

**Western Union Telegraph Co.—Stock Offered—**The company has sent to its shareholders warrants evidencing their rights to subscribe to 1,036,052 shares of common stock (par \$2.50) at \$20 a share. Shareholders may subscribe for the additional shares at the rate of one new share for each five shares held of record on July 22. The subscription rights expire on Aug. 8, 1955. The offering has been underwritten by a nationwide group of 121 investment dealers headed by Kuhn, Loeb & Co.; Lehman Brothers; Clark, Dodge & Co., and Salomon Bros. & Hutzler.

**PROCEEDS—**The company will use the proceeds to finance future plant expansion, particularly in its facsimile and private wire services. Since World War II, Western Union has carried out a vast mechanization and modernization program and gross additions to its plant have totaled \$162,900,000.

**DIVIDEND—**The company's most recent dividend was 25c a share, paid on July 15, equivalent to the dividend paid prior to the split.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
25-year 4 1/4% debts, series I, due June 1, 1980	\$38,500,000	*\$38,500,000
Common stock (par \$2.50)	17,000,000 shs.	\$6,217,649 shs.

\*Sold June 30, 1955 at principal amount.

†Including 225,972 shares reserved for options under Stock Option Plan (62,372 for options outstanding as at May 31, 1955, and 163,600 for options which may be subsequently granted).

‡Not including 282 shares reacquired and held in treasury, but including 1,535 shares reserved in respect of outstanding scrip and outstanding certificates for the company's former class B stock, not entitled to dividends or any other rights until exchanged for full shares. Also includes 6,200 shares issued after May 31, 1955 upon exercise of options outstanding under Stock Option Plan as stated above.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective percentages indicated below of such shares of common stock as shall not be subscribed for by the exercise of rights:

Kuhn, Loeb & Co.	4.88	John C. Legg & Co.	.47
Lehman Brothers	4.80	Carl M. Loeb, Rhoades & Co.	.85
Clark, Dodge & Co.	2.40	Irving Lundborg & Co.	.57
Salomon Bros. & Hutzler	2.40	Mason-Hagan, Inc.	.57
Allen & Co.	.62	A. E. Masten & Co.	.57
A. C. Allen & Co., Inc.	.85	McDermick & Co.	.57
Auchincloss, Parker & Redpath	.57	McDonald & Co.	.62
Bache & Co.	.85	Merrill Lynch, Pierce, Fenner & Beane	1.62
Bacon, Whipple & Co.	.57	Merrill, Turben & Co.	.57
Robert W. Baird & Co., Inc.	.57	Moore, Roland & Stone	.57
Bateman, Eichler & Co.	.47	Moore, Leonard & Lynch	.57
Bear, Stearns & Co.	.85	F. S. Moseley & Co.	.85
A. G. Becker & Co., Inc.	.85	W. H. Newbold's Son & Co.	.47
Blair & Co., Inc.	.62	Newburger & Co.	.47
William Blair & Co.	.47	Newhard, Cook & Co.	.57
Blunt Ellis & Simmons	.57	The Ohio Co.	.57
Blyth & Co., Inc.	1.62	Pacific Northwest Co.	.47
Bosworth, Sullivan & Co., Inc.	.47	Paine, Webber, Jackson & Curtis	.85
Alex. Brown & Sons	.85	Pennington, Colket & Co.	.47
Carolina Securities Corp.	.47	Peters, Writer & Christensen, Inc.	.47
Julien Collins & Co.	.47	Piper, Jaffray & Hopwood	.47
Curtis & Co.	.57	R. W. Pressprich & Co.	.85
Curtiss, House & Co.	.57	Reinhold & Gardner	.57
Dominick & Dominick	.85	Reynolds & Co., Inc.	.85
Drexel & Co.	.85	The Robinson-Humphrey Co., Inc.	.57
Francis I. duPont & Co.	.62	Rotan, Mosle & Co.	.47
Eastman, Dillon & Co.	1.62	L. F. Rothschild & Co.	.85
P. Eberstadt & Co.	.57	Schmidt, Poole, Roberts & Parke	.47
Elworthy & Co.	.57	Schoellkopf, Hutton & Pomerooy, Inc.	.57
Emanuel, Deetjen & Co.	.85	Schwabacher & Co.	.62
Equitable Securities Corp.	.62	Shearson, Hammill & Co.	.62
Estabrook & Co.	.57	Shields & Co.	.85
Farwell, Chapman & Co.	.57	Shuman, Agnew & Co.	.47
First of Michigan Corp.	.62	Sing, Deane & Scribner	.57
Fulton, Reid & Co.	.57	Smith, Barney & Co.	1.62
Glore, Forgan & Co.	1.62	Smith, Moore & Co.	.47
Goldman, Sachs & Co.	1.62	F. S. Smithers & Co.	.47
Goodbody & Co.	.57	William R. Staats & Co.	.62
Halkarten & Co.	.85	Stein Bros. & Boyce	.57
Harriman Ripley & Co., Inc.	1.62	Stone & Webster Securities Corp.	1.62
Ira Haupt & Co.	.85	Stroud & Co., Inc.	.57
Hayden, Stone & Co.	.85	Sutro & Co.	.47
Hemphill, Noyes & Co.	.85	Swiss American Corp.	.57
H. Hentz & Co.	.57	Spencer Trask & Co.	.85
J. B. Hilliard & Son	.47	Tucker, Anthony & Co.	.62
Hirsch & Co.	.57	Union Securities Corp.	1.62
Hooker & Fay	.57	Victor, Common, Dann & Co.	.85
Honblower & Weeks	.85	G. H. Walker & Co.	.57
Howard, Weil, Labouise, Friedrichs & Co.	.47	Walston & Co.	.57
E. F. Hutton & Co.	.62	Wertheim & Co.	.85
W. E. Hutton & Co.	.85	White, Weld & Co.	1.62
The Illinois Co., Inc.	.47	Winslow, Douglas & McEvoy	.47
Janney & Co.	.57	Dean Witter & Co.	1.62
Johnston, Lemon & Co.	.62	Harold E. Wood & Co.	.62
Joseph, Mellen & Miller, Inc.	.47	Wood, Struthers & Co.	.47
A. M. Kidder & Co.	.57	Wurts, Dulles & Co.	.47
Kidder, Peabody & Co.	1.62	Yarnall, Biddle & Co.	.47
Ladenburg, Thalmann & Co.	.85		
Laird, Bissell & Meeds	.57		
W. C. Langley & Co.	.85		
A. M. Law & Co.	.47		
Lazard Freres & Co.	1.62		
Lee Higginson Corp.	.85		

### COMPARATIVE INCOME STATEMENT

	1955	1954
Six Months Ended June 30—		
Total operating revenues	119,533,092	106,341,706
Dividends, interest, and other income	434,873	577,369
Gross income	119,967,965	106,919,075
Operating, etc. expenses	107,375,118	100,047,438
Provision for Federal income tax	5,982,000	3,564,000
Income from current operations	6,610,847	3,307,637
Extraordinary income charges:		
†Call premiums and provision for refinancing expense	940,000	---
Miscellaneous non-recurring income charges and credits (net)	78,629	7,523
Balance transferable to earned surplus	5,592,218	3,300,114
*Earnings per share from current operations	\$1.28	\$0.67

\*Based on average shares outstanding (giving effect to 4-for-1 split) 5,149,684 and 4,926,204 for the first six months of 1955 and 1954, respectively. †Net after Federal income tax reduction arising therefrom estimated at \$994,000.

### Calls Debentures—

The company has called for redemption on Aug. 1, 1955 all of its debentures, series A due 1980 at 103 3/4% plus accrued interest. Immediate payment will be made at The Maine Midland Trust Co. of New York, 120 Broadway, New York, N. Y.—V. 182, p. 155.

### Wilcox Oil Co.—Net Earnings Rise—

	1955	1954
Six Months Ended June 30—		
Gross income	\$4,230,442	\$5,453,317
Cost of operations	3,822,653	5,254,648
Operating income	\$407,789	\$198,669
Profit on sale of fixed assets	22,794	74,652
Special credit (refund on Federal income tax)	---	35,707

Net income and special credit—\$430,583 \$309,028  
Net income per share—\$1.53 \$1.10  
Dividends paid per share—\$0.50 \$0.50

\*The directors, April 18, 1955, declared a regular quarterly dividend of 25 cents per share, payable Aug. 19, 1955, on stock of record July 29, 1955.—V. 181, p. 2289.

**Wilma K Uranium Mining Corp. (Colo.)—Stock Offered—**Columbia Securities Co., Denver, Colo., on July 12 offered publicly 9,990,000 shares of common stock (par one cent) at two cents per share "as a speculation."

**PROCEEDS—**The net proceeds are to be used in payment of properties, for exploration and possible acquisition of additional properties, and for development work and working capital.

	Authorized	Outstanding
Common stock (par one cent)	20,000,000 shs.	*10,930,000 shs.

\*Does not include 1,000,000 shares reserved for issuance pursuant to the exercise of warrants to be issued to the underwriters. These will be exercisable at two cents per share.

**BUSINESS—**Corporation was incorporated in Colorado on April 21, 1955. It is duly qualified to do business in the State of Colorado and the State of Utah. Its principal office is located at 401 Main Street, Grand Junction, Colo.

The company has contracted for the purchase of a mining lease on several parcels of ground totaling 631.81 acres in southeastern Utah and southwestern Colorado. The properties lie from 10 to 12 miles southwest of Slick Rock, Colo. These properties are located in San Juan County, Utah, and San Miguel County, Colo.—V. 181, p. 2847.

### Wisconsin Michigan Power Co.—Partial Redemption—

There have been called for redemption on Aug. 1, 1955, \$33,000 of 3 1/4% first mortgage bonds due 1981 at 102.18% and accrued interest. Payment will be made at the First Wisconsin Trust Co., Milwaukee, Wis., or at the Bankers Trust Co., New York, N. Y.—V. 183, p. 1817.

### Wisconsin Public Service Corp.—Partial Redemption—

There have been called for redemption on Aug. 1, 1955, \$100,000 of first mortgage bonds 3 1/4% series due 1978 at 101.74% and accrued interest. Payment will be made at the First Wisconsin Trust Co., Milwaukee, Wis., or at The Chase Manhattan Bank, 11 Broad Street, New York, N. Y., or the Harris Trust & Savings Bank, 115 West Monroe Street, Chicago, Ill.—V. 180, p. 1817.

### Wisconsin Southern Gas Co., Inc.—Seeks Exemption—

This company, it was announced on July 25, has applied to the SEC for an order exempting it and its subsidiary, Wisconsin Southern Gas Co., from the Holding Company Act; and the Commission, has given interested persons until Aug. 8, 1955, to request a hearing thereon. According to the application, the two companies are Wisconsin corporations; they carry on their businesses exclusively in the State of Wisconsin; and the two companies assert that they are entitled to exemption.—V. 179, p. 2750

### (Alan) Wood Steel Co.—Earnings Increased—

This company and its subsidiary reported substantial increases in sales and earnings for the June quarter and the six months ended June 30, 1955, according to the semi-annual report issued on July 25 by Harleston E. Wood, Vice-President of the company, who becomes President on Aug. 1.

Total consolidated revenues in the June quarter this year amounted to \$14,797,100, up 50% from the \$9,866,792 reported for the June quarter last year. For the six months ended June 30, 1955, total revenues rose 31% to \$26,362,921 from \$20,083,007 in the first six months of 1954.

Net income after all charges and taxes for the quarter ended June 30, 1955, amounted to \$622,500, equal, after provision for preferred dividends to 83 cents a share on the 656,053 common shares then outstanding. This compares with net income of \$26



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Alabama Polytechnic Institute (P. O. Auburn), Ala.

**Bond Sale**—The \$275,000 stadium extension revenue bonds offered July 26—v. 182, p. 259—were awarded to Sterne, Agee & Leach, and Thornton, Mohr & Parish, both of Montgomery at 100.02, a net interest cost of about 3.06%, as follows:

\$53,000 3½s. Due on Jan. 1 from 1956 to 1960 inclusive.

186,000 3s. Due on Jan. 1 from 1961 to 1973 inclusive.

36,000 3½s. Due on Jan. 1, 1974 and 1975.

#### Hokes Bluff, Ala.

**Warrant Sale**—An issue of \$18,000 general obligation water warrants was sold to the First National Bank, of Gadsden, as 4s. Dated June 1, 1955. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### Sheffield, Ala.

**Warrant Sale**—The \$200,000 secured refunding tobacco tax warrants offered July 12—v. 182, p. 54—were awarded to a group composed of Brodnax & Knight, Inc., of Birmingham, Cumberland Securities Corp., of Nashville, Hugo Marx & Co., Berney, Perry & Co., Stubbs, Smith & Lombardo, Inc., and Watkins, Morrow & Co., all of Birmingham, at a price of par, as follows:

\$35,000 4s. Due on July 1 from 1956 to 1965 inclusive.

52,000 4½s. Due on July 1 from 1966 to 1975 inclusive.

113,000 4½s. Due on July 1 from 1976 to 1985 inclusive.

Dated July 1, 1955. Principal and interest payable (J-J) at the State National Bank, of Sheffield. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

The \$109,000 school bonds and the \$450,000 school warrants scheduled for sale at the same time were with drawn.

### ARIZONA

#### Maricopa County, Agua Fria Union High School District (P. O. Phoenix), Ariz.

**Bond Offering**—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Sept. 1 for the purchase of \$523,000 building bonds. Dated Oct. 1, 1955. Due on July 1 from 1957 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

### ARKANSAS

#### Brinkley, Ark.

**Bond Offering**—Joe Hale, City Recorder, will receive sealed bids until 10 a.m. (CST) on Aug. 12 for the purchase of \$355,000 water revenue bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1956 to 1985 inclusive. Legality approved by Townsend & Townsend, of Little Rock.

### CALIFORNIA

#### Cottonwood Union Elementary Sch. Dist., Shasta County, Calif.

**Bond Sale**—The \$239,000 building bonds offered July 25—v. 182, p. 362—were awarded to Kaiser & Co., of San Francisco.

#### Downey City School District, Los Angeles County, Calif.

**Bond Sale**—The \$8,000 school bonds offered July 26—v. 182, p. 362—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at 100.61, a basis of about 3.62%.

#### Fresno County Water Works Dist. No. 21 (P. O. Fresno), Calif.

**Bond Sale**—The \$112,000 water works bonds offered July 26—v. 182, p. 362—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 100.15, a net interest cost of about 3.81%, as follows:

\$48,000 3½s. Due on Aug. 1 from 1959 to 1970 inclusive.

64,000 4s. Due on Aug. 1 from 1971 to 1986 inclusive.

#### Hayward Union High School Dist., Alameda County, Calif.

**Bond Offering**—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until 10 a.m. (PDST) on Aug. 2 for the purchase of \$200,000 building bonds. Dated Sept. 15, 1955. Due on Sept. 15 from 1956 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Indio School District, Riverside County, Calif.

**Bond Sale**—The \$500,000 building bonds offered July 25—v. 182, p. 362—were awarded to John Nuveen & Co., Chicago, at 100.025, a net interest cost of about 3.17%, as follows:

\$225,000 3½s. Due on Sept. 1 from 1956 to 1964 inclusive.

125,000 3s. Due on Sept. 1 from 1965 to 1969 inclusive.

150,000 3½s. Due on Sept. 1 from 1970 to 1975 inclusive.

#### Inglewood Unified School District, Los Angeles County, Calif.

**Bond Sale**—The \$886,000 building bonds offered July 26—v. 182, p. 362—were awarded to a group composed of the California Bank, Los Angeles, First of Michigan Corp., Detroit, Northern Trust Co., Chicago, Paine, Webber, Jackson & Curtis, New York City, and Taylor & Co., of Beverly Hills, as 2½s, at 100.09, a basis of about 2.74%.

#### Jefferson Union High Sch. Dist., San Mateo County, Calif.

**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PDST) on Aug. 9 for the purchase of \$416,000 building bonds. Dated July 1, 1951. Due on July 1 from 1969 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### Lodi School District, San Joaquin County, Calif.

**Bond Offering**—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton until 11 a.m. (PDST) on Aug. 8 for the purchase of \$588,000 building bonds. Dated Aug. 15, 1955. Due on Aug. 15 from 1956 to 1969 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Los Angeles, Calif.

**Bond Offering**—Walter C. Peterson, City Clerk, will receive sealed bids until 10 a.m. (PDST) on Aug. 23 for the purchase of \$12,000,000 sewer bonds. Dated Sept. 1, 1955. Due on Sept. 1, 1956 to 1975 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at any fiscal agency of the City in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Los Angeles School Districts, Los Angeles County, Calif.

**Bond Sale**—The \$25,000,000 school bonds offered July 26—v. 182, p. 362—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., Halsey, Stuart & Co. Inc., and Lehman Bros., all of New York City, as 2½s, at 100.08, a basis of about 2.49%. Sale consisted of the following:

\$11,000,000 Los Angeles City High School District bonds.

9,000,000 Los Angeles City School District bonds.

5,000,000 Los Angeles City Junior College District bonds.

Each issue is dated Aug. 1, 1955 and due on Aug. 1 from 1956 to 1980 inclusive.

Other members of the syndicate: Weeden & Co., Blair & Co., Inc., Phelps, Fenn & Co., Kidder, Peabody & Co., Inc., Goldman, Sachs & Co., Union Securities Corp., Salomon Bros. & Hutzler, White, Weld & Co., Stone & Webster Securities Corp., Baxter, Williams & Co., Hallgarten & Co., Hayden, Stone & Co., Estabrook & Co., Hemphill, Noyes & Co., Fidelity Union Trust Company, Newark, Braun, Bosworth & Co., Inc.;

First of Michigan Corporation, Bache & Co., A. G. Becker & Co., Adams, McEntee & Co., Rand & Co., National Bank of Commerce, Seattle, Eldredge & Co., Stern Brothers & Co., Hayden, Miller & Co., Fairman, Harris & Co., A. Webster Dougherty & Co., Rambo, Close & Kerner, Inc., Thomas & Co., Harold E. Wood & Co., and Schaffer, Necker & Co.

#### Ontario School District, San Bern- ardino County, Calif.

**Bond Offering**—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on Aug. 15 for the purchase of \$400,000 building bonds. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Planada Elem. School District, Merced County, Calif.

**Bond Offering**—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced, until 11 a.m. (CDST) on Aug. 18 for the purchase of \$54,000 building bonds. Dated Aug. 30, 1955. Due on Aug. 30 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Rincon Valley Union Sch. Dist., Sonoma County, Calif.

**Bond Offering**—William P. Johansen, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (PDST) on Aug. 9 for the purchase of \$106,000 school bonds, as follows:

\$96,000 series B bonds of 1953. Due on Aug. 1 from 1956 to 1979 inclusive.

10,000 series A of 1955 bonds. Due on Aug. 1 from 1956 to 1965 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (F-A) payable at the County Treasurer's office. (The bonds were not sold at the previous offering on July 26.)

#### San Leandro Unified School Dist., Alameda County, Calif.

**Bond Offering**—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland until

10 a.m. (PDST) on Aug. 2 for the purchase of \$800,000 building bonds. Dated Sept. 15, 1955. Due on Sept. 15 from 1956 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Sunnyslope Water District, San Benito County, Calif.

**Bond Sale**—An issue of \$110,000 water bonds was sold to Hannaford & Talbot, of San Francisco.

#### Thermal Union School District, Riverside County, Calif.

**Bond Sale**—The \$230,000 building bonds offered July 25—v. 182, p. 362—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at 100.01, a net interest cost of about 3.34%, as follows:

\$80,000 5s. Due on Sept. 1 from 1956 to 1963 inclusive.

20,000 3s. Due on Sept. 1, 1964 and 1965.

60,000 3½s. Due on Sept. 1 from 1966 to 1971 inclusive.

40,000 3½s. Due on Sept. 1 from 1972 to 1975 inclusive.

30,000 2½s. Due on Sept. 1 from 1976 to 1978 inclusive.

#### Whittier Elementary Sch. Dist., Los Angeles County, Calif.

**Bond Sale**—The \$115,000 building bonds offered July 26—v. 182, p. 362—were awarded to Weeden & Co., of San Francisco, as 2½s, at 101.16, a basis of about 2.60%.

#### Wrightwood School District, San Bernardino County, Calif.

**Bond Sale**—The \$40,000 building bonds offered July 25—v. 182, p. 259—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at 100.32, a basis of about 3.42%.

#### Yuba County, Oliverhurst Public Utility District (P. O. Box 783, Oliverhurst), Calif.

**Bond Sale**—The \$340,000 sewer revenue bonds offered July 21—v. 182, p. 259—were awarded to Gross, Rogers, Barbour, Smith & Co., of Los Angeles.

### COLORADO

#### Denver (City and County of), Colo.

**Bond Sale**—The \$12,000,000 bonds offered July 28 were awarded to a syndicate headed by the Harris Trust & Savings Bank of Chicago, as follows:

\$8,700,000 street and traffic control bonds at 100.038, a net interest cost of about 2.16%, as follows: \$1,200,000 3½s, due on Sept. 1 from 1956 to 1959 inclusive; \$3,250,000 2s, due on Sept. 1 from 1960 to 1968 inclusive; \$1,700,000 2.10s, due on Sept. 1 from 1969 to 1971 inclusive; \$1,250,000 2.20s, due on Sept. 1, 1972 and 1973; and \$1,300,000 2½s, due on Sept. 1, 1974 and 1975.

2,000,000 parks and recreational facilities bonds at par, a net interest cost of about 2.15%, as follows: \$240,000 3½s, due on Sept. 1 from 1956 to 1959 inclusive; \$820,000 2s, due on Sept. 1 from 1960 to 1968 inclusive; \$390,000 2.10s, due on Sept. 1 from 1969 to 1971 inclusive; \$270,000 2.20s, due on Sept. 1, 1972 and 1973; and \$280,000 2½s, due on Sept. 1, 1974 and 1975.

1,300,000 sanitary sewer system bonds at par, a net interest cost of about 2.16%, as follows: \$160,000 3½s, due on Sept. 1 from 1956 to 1959 inclusive; \$510,000 2s, due on

Sept. 1 from 1960 to 1968 inclusive; \$230,000 2.10s, due on Sept. 1 from 1969 to 1971 inclusive; \$180,000 2.20s, due Sept. 1, 1972 and 1973; and \$220,000 2½s, due on Sept. 1, 1974 and 1975.

Other members of the syndicate: First National Bank, Northern Trust Co., both of Chicago, Chase Manhattan Bank, Chemical Corn Exchange Bank, First Boston Corp., all of New York, Equitable Securities Corporation, Nashville, Marine Trust Company of Western New York, Buffalo, Carl M. Loeb, Rhoades & Co., Brown Bros. Harriman & Co., King, Quirk & Co., both of New York, Boettcher & Co., J. K. Mul-len Investment Co., both of Denver, Tripp & Co., Courts & Co., G. C. Haas & Co., all of New York, Watling, Lerchen & Co. of Detroit and Austin Hart & Parvin of San Antonio.

The bonds are dated Sept. 1, 1955. Principal and interest (M-S) payable, depending on the issue, at the office of the Treasurer of the City and County; or at the First National City Bank, or at the Chase Manhattan Bank, both of New York City. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

### CONNECTICUT

#### New Haven, Conn.

**Bond Offering Revision**—The \$1,200,000 parking revenue bonds to be sold on Aug. 1—v. 182, p. 362—will mature on Jan. 1 from 1957 to 1985 inclusive. The original announcement listed July as the month of maturities.

#### North Branford, Conn.

**Bond Offering**—Town Treasurer Stanley T. Williams announces that sealed bids will be received at the office of Day, Berry & Howard, 750 Main St., Hartford, until 2 p.m. (EDST) on Aug. 2 for the purchase of \$370,000 school bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1974 inclusive. Principal and interest payable at the First National Bank and Trust Company of New Haven.

#### Putnam, Conn.

**Bond Offering**—Oscar Bouthilllette, City Treasurer, will receive sealed bids until 8 p.m. (DST) on Aug. 8 for the purchase of \$200,000 water bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive.

#### Wethersfield (P. O. Wethersfield), Connecticut

**Bond Sale**—The \$250,000 Emerson-Williams School bonds offered July 26—v. 182, p. 362—were awarded to the American Securities Corp., New York City, as 2.35s, at 100.65, a basis of about 2.27%.

### DELAWARE

#### Wilmington, Del.

**Bond Sale**—The \$1,315,000 general obligation sewage disposal, water department and general purpose bonds offered July 26—v. 182, p. 259—were awarded to the First Boston Corp., New York City, as 2.40s, at 100.279, a basis of about 2.38%.

### FLORIDA

#### Bradenton, Florida

**Bond Sale**—The \$800,000 bonds offered July 27—v. 182, p. 259—were awarded to the Robinson-Humphrey Co., Inc., Atlanta, and the Equitable Securities Corp., Nashville, jointly, as follows: \$300,000 municipal parking revenue bonds at 101.99, a net in-



terest cost of about 3.48%, as follows: \$60,000 3s, due on June 1 from 1956 to 1964 inclusive; and \$240,000 3.40s, due on June 1 from 1965 to 1985 inclusive.

500,000 improvement revenue bonds at 101.99, a net interest cost of about 3.38%, as follows: \$154,000 3s, due on July 1 from 1956 to 1966 inclusive; and \$346,000 3.30s, due on July 1 from 1967 to 1981 inclusive.

#### Citrus County (P. O. Iverness), Florida

**Bond Offering**—John H. Williams, Secretary of the County Hospital Board, will receive sealed bids until 2 p.m. (EST) on Sept. 6 for the purchase of \$75,000 hospital bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1966 inclusive. Bonds due in 1960 and thereafter are callable as of Dec. 1, 1959. Principal and interest (J-D) payable at The Hanover Bank, New York City. Legality approved by Paterson, Freeman, Richardson & Watson, of Jacksonville.

**Fernandina Beach, Florida**  
**Bond Sale**—The \$470,000 general obligation bonds offered July 27—v. 182, p. 259—were awarded to Atwill & Co., of Miami Beach, and Leedy, Wheeler & Alleman, of Orlando, jointly.

#### Fort Myers, Fla.

**Bond Sale**—The \$300,000 parking facilities revenue bonds offered July 25—v. 182, p. 259—were awarded to E. Ray Allen & Co., Inc., of Chicago.

#### Pensacola Port Authority (P. O. Pensacola), Fla.

**Certificate Offering**—J. T. Murphy, Chairman, will receive sealed bids until 9 a.m. (CST) on Aug. 10 for the purchase of \$100,000 revenue certificates. Dated Oct. 1, 1954. Due on Oct. 1 from 1958 to 1964 inclusive. Certificates due in 1960 and thereafter are callable as of Oct. 1, 1959. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of N. Y. City.

#### St. John County, Anastasia Sanitary District (P. O. St. Augustine), Florida

**Bond Sale**—The \$240,000 water revenue and general obligation water bonds offered July 26—v. 182, p. 260—were awarded to Goodbody & Co., New York City, and McCleary & Co., of St. Petersburg, jointly, as follows:

\$180,000 revenue bonds as 4½s, at 100.33.  
60,000 general obligation bonds as 4½s, at par.

#### GEORGIA

##### Rome, Ga.

**Bond Offering**—S. S. King, City Manager, will receive sealed bids until 8 p.m. (EST) on Aug. 15 for the purchase of \$1,500,000 bonds, as follows:

\$1,250,000 school bonds.  
125,000 traffic impvt. bonds.  
75,000 sewer bonds.  
50,000 fire dept. bonds.

Dated July 1, 1955. Due on Oct. 1 from 1956 to 1977 inclusive. Principal and interest (A-O) payable at the First National Bank, of Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

#### IDAHO

##### Kootenai County Class "A" School District No. 271 (P. O. Coeur d'Alene), Idaho

**Bond Offering**—The Clerk of the Board of Trustees will receive sealed bids until 8 p.m. (CST) on Aug. 8 for the purchase of \$570,000 school building and improvement bonds. Dated Sept. 1, 1955. Due serially in 20 years. Interest J-J.

##### Parma, Idaho

**Bond Sale**—An issue of \$48,000 2½% water system bonds was

sold to the First National Bank of Boise, at par.

#### ILLINOIS

##### Chicago, Ill.

**Bond Sale**—The \$25,305,000 bonds offered July 26—v. 182, p. 156—were awarded to a syndicate headed by the First National Bank, Harris Trust & Savings Bank, Northern Trust Co., Continental Illinois National Bank & Trust Co., Harris Trust & Savings Bank, Northern Trust Co., Continental Illinois National Bank & Trust Co., and Halsey, Stuart & Co. Inc., all of Chicago, at a price of 97.689, a net interest cost of about 2.445%, as follows:

\$7,960,000 1½% sewer bonds. Due on Jan. 1 from 1956 to 1966 inclusive.

4,000,000 1½% Superhighway bonds. Due on Jan. 1 from 1957 to 1966 inclusive.

595,000 bridge construction bonds 2½s. Due Jan. 1, 1957.

750,000 city traffic sign shop and storage yard bonds as 2½s. Due on Jan. 1 from 1957 to 1975 inclusive.

5,000,000 electric street lighting system bonds as 2½s. Due on Jan. 1 from 1957 to 1975 inclusive.

2,000,000 House of Correction bonds as 2½s. Due on Jan. 1 from 1957 to 1972 inclusive.  
2,000,000 refuse disposal system bonds as 2½s. Due on Jan. 1 from 1957 to 1972 inclusive.  
3,000,000 subway bonds as 2½s. Due on Jan. 1 from 1956 to 1958 inclusive.

Other members of the syndicate: Lehman Brothers, Phelps, Fenn & Co., J. P. Morgan & Co. Inc., Guaranty Trust Co., of New York, C. J. Devine & Co., Kidder, Peabody & Co., Blair & Co., Inc., City National Bank, of Chicago, John Nuveen & Co., Braun, Bosworth & Co., Inc., Stone & Webster Securities Corp., B. J. Van Ingen & Co., Inc., Seattle-First National Bank, of Seattle, R. H. Moulton & Co., Central Republic Co., F. S. Moseley & Co., Hemphill, Noyes & Co.,

American National Bank & Trust Co., of Chicago, Barr Brothers & Co., Wood, Struthers & Co., Laidlaw & Co., Trust Co. of Georgia, Atlanta, Bacon, Stevenson & Co., Geo. B. Gibbons & Co., Inc., Heller, Bruce & Co., Wachovia Bank & Trust Co., of Winston-Salem, First National Bank, of Memphis, Mullaney, Wells & Co., C. F. Childs & Co., Wm. E. Pollock & Co., Dempsey-Tegeler & Co., Fahey, Clark & Co., Wm. J. Mericka & Co., Pohl & Co., Folger, Nolan, W. B. Hibbs & Co., and A. Webster, Dougherty & Co.

##### Chicago Board of Education, Ill.

**Bond Offering**—Carl H. Chaters, City Comptroller, will receive sealed bids until 11 a.m. (CDST) on Aug. 24 for the purchase of \$12,500,000 school building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1958 to 1975 inclusive. Principal and interest (M-S) payable at the City Treasurer's office, or at the office of the fiscal agent of the city in New York City. Legality approved by Chapman & Cutler, of Chicago.

##### Piatt, Champaign and DeWitt Community Unit Sch. Dist. No. 25 (P. O. Monticello), Ill.

**Bond Sale**—The \$1,355,000 building bonds offered July 27—v. 182, p. 260—were awarded to a group composed of the Northern Trust Co., Chicago, Mercantile Trust Co., St. Louis, Illinois Co. of Chicago, and Dempsey-Tegeler & Co., of St. Louis, at 100.03, a net interest cost of about 2.66%, as follows:

\$265,000 2¾s. Due on Oct. 1 from 1956 to 1960 inclusive.  
510,000 2½s. Due on Oct. 1 from 1961 to 1967 inclusive.  
580,000 2¾s. Due on Oct. 1 from 1968 to 1973 inclusive.

##### Columbia, Ill.

**Bond Sale**—An issue of \$18,000 water department building bonds

was sold to the First National Bank and the Monroe National Bank, both of Columbia.

##### Cook and Will Counties Sch. Dist. No. 194 (P. O. Steger), Ill.

**Bond Sale**—The \$377,000 building bonds offered July 26—v. 182, p. 260—were awarded to H. C. Speer & Sons Co., of Chicago.

##### Hoyleton, Ill.

**Bond Sale**—An issue of \$4,000 water system bonds was sold to the Hoyleton State & Savings Bank.

##### Lake County School District No. 114 (P. O. Fox Lake), Ill.

**Bond Offering**—Keith D. Bitner, Superintendent of Schools, will receive sealed bids until Aug. 22 for the purchase of \$260,000 building bonds.

##### Lake County, Township High Sch. Dist. No. 121 (P. O. Gurnee), Ill.

**Bond Offering**—Richard J. Grau, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Aug. 11 for the purchase of \$480,000 bonds, as follows:

\$460,000 school building bonds. Due on Jan. 1 from 1957 to 1973 inclusive.

20,000 athletic field improvement bonds. Due Jan. 1, 1973.

The bonds are dated July 1, 1955. Principal and interest (J-J) payable at a banking institution mutually satisfactory to the purchaser and the Board of Education. Legality approved by Chapman & Cutler, of Chicago.

##### Lake County, Twp. High Sch. Dist. No. 126 (P. O. Zion), Ill.

**Bond Sale**—The \$970,000 building bonds offered July 25—v. 182, p. 260—were awarded to a group composed of John Nuveen & Co., Chicago, White, Weld & Co., New York City, Scott, Hornor & Mason, of Lynchburg, and M. B. Vick & Co., of Chicago, at 100.052, a net interest cost of about 3.04%, as follows:

\$110,000 3s. Due on March 1 from 1957 to 1961 inclusive.

250,000 2½s. Due on March 1 from 1962 to 1967 inclusive.

610,000 3½s. Due on March 1 from 1968 to 1974 inclusive.

##### McLeansboro, Ill.

**Bond Sale**—An issue of \$430,000 gas system mortgage revenue bonds was sold to Negley, Jens & Rowe, of Peoria.

##### Macon and Logan Counties Community Unit School District No. 11 (P. O. Warrensburg), Ill.

**Bond Offering**—Kathryn Dickey, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Aug. 4 for the purchase of \$740,000 school building bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company in Illinois, mutually agreeable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

##### Rock Island County School District No. 300 (P. O. Reynolds), Ill.

**Bond Sale**—An issue of \$450,000 building bonds was sold to Barcus, Kindred & Co., of Chicago.

##### St. Clair County Township High School District No. 201 (P. O. Belleville), Ill.

**Bond Sale**—The \$2,158,000 building bonds offered July 21—v. 182, p. 156—were awarded to a group composed of G. H. Walker & Co., Boatmens National Bank, Stifel, Nicolaus & Co., Dempsey-Tegeler & Co., Yates, Heitner & Wood, Stix & Co., and Smith, Moore & Co., all of St. Louis, as 2¾s, at a price of par.

##### Warsaw, Ill.

**Bond Sale**—The \$30,000 water system improvement bonds was sold to Quail & Co., of Davenport.

##### Westchester, Ill.

**Bond Sale**—The \$385,000 water revenue bonds offered July 26—v. 182, p. 363—were awarded to John Nuveen & Co., of Chicago.

#### INDIANA

##### Beech Grove, Ind.

**Bond Offering**—Frances C. Hein, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CDST) on Aug. 9 for the purchase of \$22,000 city building bonds. Dated Aug. 1, 1955. Due on Jan. 1 and July 1 from 1957 to 1967 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Bloomington, Ind.

**Bond Offering**—Esther F. Leavitt, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Aug. 9 for the purchase of \$50,000 improvement bonds. Dated Aug. 1, 1955. Due semi-annually from July 1, 1956 to July 1, 1975 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Clark County (P. O. Jeffersonville), Indiana

**Bond Offering**—William H. Visiting, County Auditor, will receive sealed bids until 10 a.m. (CST) on Aug. 11 for the purchase of \$575,000 hospital bonds. Dated Aug. 1, 1955. Due semi-annually from July 1, 1956 to Jan. 1, 1975 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Clay Township (P. O. R. R., Carmel), Ind.

**Bond Offering**—Dan Stuckley, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Aug. 10 for the purchase of \$234,000 bonds, as follows:

\$117,000 School Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1970 inclusive.

117,000 Civil Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1970 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (J-J) payable at the Union State Bank of Westfield. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Jefferson Township School Township (P. O. Sulphur Springs), Ind.

**Bond Offering**—James R. Lester, Township Trustee, will receive sealed bids until 3 p.m. (CST) on Aug. 6 for the purchase of \$25,000 school bonds. Dated Sept. 1, 1955. Due on June 30 and Dec. 30 from 1956 to 1960 inclusive. Principal and interest (J-D) payable at the Union State Bank, Sulphur Springs. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Middlebury Community Consol. Schools, Ind.

**Bond Offering**—Clarence Westdorp, Secretary of the School Board, will receive sealed bids until 1 p.m. (CST) on Aug. 10 for the purchase of \$23,000 school building bonds. Dated Aug. 1, 1955. Due semi-annually from July 1, 1956 to July 1, 1967 inclusive. Principal and interest (J-J) payable at the First State Bank of Middlebury. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Munster School Town, Ind.

**Bond Sale**—The \$54,000 building bonds offered July 25—v. 182, p. 260—were awarded to the Gary National Bank of Gary, as 2s, at 100.02, a basis of about 1.99%.

##### Silver Creek Township (P. O. Sellersburg), Ind.

**Bond Offering**—Earl W. Beyl, Township Trustee, will receive sealed bids until 10 a.m. (CST) on Aug. 10 for the purchase of \$49,000 bonds, as follows:

\$31,000 School Township bonds. Due on Jan. 1 from 1957 to 1968 inclusive.

18,000 Civil Township bonds. Due on Jan. 1 from 1957 to 1968 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (J-J) payable at the Sellersburg State

Bank, Sellersburg. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Van Buren Township (P. O. Van Buren), Ind.

**Bond Offering**—Sealed bids will be received by the Township Trustee until 2:30 p.m. (CST) on Aug. 9 for the purchase of \$80,000 bonds, as follows:

\$58,000 School Township bonds. Due semi-annually from July 1, 1956 to July 1, 1971 inclusive.

22,000 Civil Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1967 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (J-J) payable at the Van Buren Bank. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Wayne Twp. Sch. Twp. (P. O. Indianapolis), Ind.

**Bond Offering**—Samuel J. Lang, Township Trustee, will receive sealed bids until 6:30 p.m. (CST) on Aug. 10 for the purchase of \$475,000 school building bonds. Dated Aug. 1, 1955. Due semi-annually from July 1, 1956 to July 1, 1969 inclusive. Principal and interest (J-J) payable at the Speedway State Bank, Speedway. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

##### Belmond Community Sch. Dist., Iowa

**Bond Sale**—The \$225,000 building bonds offered July 25—v. 182, p. 260—were awarded to Becker & Cowrie, and Quail & Co., both of Des Moines, jointly, at 100.005.

##### Cedar Falls Independent Sch. Dist., Iowa

**Bond Sale**—The \$150,000 building bonds offered July 26—v. 182, p. 156—were awarded to the First National Bank of Chicago, as 2½s, at 100.61, a basis of about 2.41%.

##### Churdan Consolidated Sch. Dist., Iowa

**Bond Sale**—The \$366,000 building bonds offered July 26—v. 182, p. 363—were awarded to the Iowa-Des Moines National Bank of Des Moines.

##### Des Moines, Ia.

**Bond Sale**—The \$250,000 bridge bonds offered July 25—v. 182, p. 260—were awarded to the First National Bank, of Chicago, as 2½s, at a price of 101.19, a basis of about 2.13%.

##### Hospers Indep. Sch. Dist., Iowa

**Bond Offering**—The Secretary of the Board of Education will receive sealed and open bids until 7:30 p.m. (CST) on Aug. 17 for the purchase of \$85,000 building bonds.

#### KENTUCKY

##### Columbia, Ky.

**Bond Sale Details**—Stein Bros. & Boyce, Bankers Bond Co., Almsstedt Bros., all of Louisville, and the Security and Bond Co., Lexington, were associated with W. L. Lyons & Co., Louisville, in the award on July 18 of \$200,000 natural gas distribution system revenue bonds, details of which appeared in v. 182, p. 363.

##### Hopkinsville, Ky.

**Bond Offering**—Hattie C. Wood, City Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 2 for the purchase of \$95,000 school building revenue bonds. Dated July 15, 1955. Due on July 15 from 1956 to 1978 inclusive. Principal and interest (J-J) payable at the Planters Bank & Trust Co., of Hopkinsville. Legality approved by Joseph R. Rubin, of Louisville.

##### Morehead State College (P. O. Morehead), Ky.

**Bond Offering**—William L. Gearhart, Secretary of the Board of Regents, will receive sealed bids until noon (CST) on Aug. 19 for the purchase of \$300,000 gym-



nasium revenue bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to 1980 inclusive. Principal and interest (M-S) payable at the Kentucky Trust Co., Louisville. Legality approved by Chapman & Cutler, of Chicago.

## LOUISIANA

**Iberia Parish (P. O. New Iberia), Louisiana**

**Bond Sale**—An issue of \$250,000 public improvement bonds was sold to the First National Bank, of Shreveport.

**Livingston Parish School District No. 25 (P. O. Livingston), La.**

**Bond Sale**—The \$31,000 building bonds offered July 26—v. 182, p. 156—were awarded to Kohlmeier & Co., of New Orleans.

**St. Mary Parish, Sixth Ward Special Sch. Dist. No. 3 (P. O. Franklin), La.**

**Bond Offering**—B. E. Boudreaux, Secretary of the Parish School Board, will receive sealed bids until 3 p.m. (CST) on Aug. 15 for the purchase of \$1,300,500 school bonds, as follows:

\$1,115,000 bonds. Due on Sept. 1 from 1956 to 1975 inclusive.  
185,500 bonds. Due on Sept. 1 from 1956 to 1975 inclusive.

The bonds are dated Sept. 1, 1955. Principal and interest (M-S) payable at the office of the Treasurer of the Parish School Board, or at any bank designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago. (The bonds were offered without success on July 14—v. 182, p. 363).

## MAINE

**Cape Elizabeth, Maine**

**Bond Sale**—The \$394,000 school bonds offered July 26—v. 182, p. 363—were awarded to a group composed of Coffin & Burr, Inc., Boston, H. M. Payson & Co., and the Canal National Bank, both of Portland, as 2.40s, at 100.41, a basis of about 2.34%.

## MASSACHUSETTS

**Amesbury, Mass.**

**Note Sale**—The \$65,000 water departmental equipment notes offered July 28 were awarded to the Second Bank-State Street Trust Co., of Boston, as 2½s, at 100.16, a basis of about 2.19%.

The bonds are dated Aug. 15, 1955. Due on Aug. 15 from 1956 to 1960 inclusive. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston.

**Boston, Mass.**

**Note Sale**—The \$5,000,000 notes offered July 26 were awarded to a group composed of First Boston Corp., Chemical Corn Exchange Bank, both of New York City, Rockland-Atlas National Bank, Merchants National Bank and the Boston Safe Deposit Bank, all of Boston, at 1.61% interest, plus a premium of \$62.

The notes are dated July 29, 1955. Due on Nov. 9, 1955.

**Dennis Water District, Mass.**

**Bond Offering**—Joshua Crowell, District Treasurer, will receive sealed bids at the First National Bank of Boston, 45 Milk St., Boston, until 11 a.m. (DST) on Aug. 3 for the purchase of \$390,000 water bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1970 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Fitchburg, Mass.**

**Bond Sale**—The \$155,000 bonds offered July 27 were awarded to Coffin & Burr, Inc., of Boston, as 2s, at 100.10, a basis of about 1.96%.

The sale consisted of:

\$100,000 street construction bonds. Due on Aug. 1 from 1956 to 1960 inclusive.

55,000 fire equipment bonds. Due on Aug. 1 from 1956 to 1960 inclusive.

Dated Aug. 1, 1955. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Gloucester, Mass.**

**Bond Offering**—Robert R. Bentley, City Treasurer, will receive sealed bids at the National Shawmut Bank of Boston, Trust Dept., 40 Water St., Boston, until 11 a.m. (DST) on Aug. 3 for the purchase of \$125,000 sewer construction and surface drainage bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1965 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Hanover School District, Mass.**

**Bond Offering**—Arthur E. Pierce, Superintendent of Schools, will receive sealed bids until 4 p.m. (DST) on Aug. 2 for the purchase of \$42,000 school bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1965 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Harwich, Mass.**

**Bond Sale**—The \$586,000 water bonds offered July 27—v. 182, p. 363—were awarded to the First Boston Corp., New York City, as 2½s, at 100.31, a basis of about 2.20%.

**Quincy, Mass.**

**Note Sale**—The \$500,000 notes offered July 22 were awarded to the Norfolk County Trust Co., of Quincy, at 1.29% discount.

**Springfield, Mass.**

**Note Sale**—The \$1,000,000 bond anticipation notes offered July 26 were awarded to the First National Bank of Boston, at 1.41% interest. Dated July 27, 1955 and due on March 14, 1956.

**Wilmington, Mass.**

**Bond Sale**—The \$700,000 school bonds offered July 28—v. 182, p. 363—were awarded to the Middlesex County National Bank of Lowell, as 2.70s, at 100.26, a basis of about 2.66%.

## MICHIGAN

**Battle Creek Township (P. O. Battle Creek), Mich.**

**Bond Sale**—The \$313,000 special assessment street improvement bonds offered July 26—v. 182, p. 363—were awarded to a group composed of McDonald-Moore & Co., H. V. Sattley & Co., and Kenower, MacArthur & Co., all of Detroit, as 2½s, at par.

**Blackman, Rives, Sandstone and Tompkins Townships Fractional Northwest Rural Agricultural School District No. 6 (P. O. R. 4, Jackson), Mich.**

**Bond Sale**—The \$700,000 building bonds offered July 19, v. 182, p. 363—were awarded to a group composed of Barcus, Kindred & Co., Baxter, Williams & Co., Channer Securities Co., and McDougal & Condon, all of Chicago, at a price of par, a net interest cost of about 3.05%, as follows: \$620,000 3½s. Due on April 1 from 1956 to 1970 inclusive.  
40,000 2½s. Due on April 1, 1971.  
40,000 2½s. Due on April 1, 1972.

**Boston and Berlin Townships Fractional School District No. 3 (P. O. Saranac), Mich.**

**Bond Sale**—The \$150,000 building bonds offered July 20—v. 182, p. 157—were awarded to Paine, Webber, Jackson & Curtis, of Detroit, and Walter J. Wade, Inc., of Grand Rapids, jointly.

**Charlevoix County (P. O. Boyne City), Mich.**

**Note Offering**—Fenton R. Bulow, Clerk of the Board of County Commissioners, will receive sealed bids until 1 p.m. (EST) on Aug. 8 for the purchase of \$130,000 road notes. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at a bank

or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Charlotte Public School Dist., Mich.**

**Bond Offering**—Margaret L. Vance, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 4 for the purchase of \$750,000 school site and building bonds. Dated Sept. 1, 1955. Due on April 1 from 1956 to 1973 inclusive. The bonds are callable. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Comstock, Kalamazoo, Portage and Pavilion Townships Fractional Sch. Dist. No. 7 (P. O. R. No. 5, Kalamazoo), Mich.**

**Bond Offering**—Kathryn M. Fry, Secretary of the Board of Education, will receive sealed bids until 6 p.m. (EST) on Aug. 4 for the purchase of \$90,000 building bonds. Dated July 1, 1955. Due on May 1 from 1956 to 1964 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Dearborn, Mich.**

**Bond Offering Postponed**—The offering of \$94,500 various special assessment district bonds scheduled for July 26—v. 182, p. 261—has been postponed.

**Dearborn, Mich.**

**Bond Offering**—Myron A. Stevens, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 9 for the purchase of \$221,000 automobile parking system revenue bonds, series C. Dated July 1, 1955. Due on July 1 from 1956 to 1979 inclusive. Principal and interest (J-J) payable at the Manufacturers National Bank of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Decker School District, Mich.**

**Bond Sale**—The \$100,000 building bonds offered July 7—v. 182, p. 55—were awarded to the First of Michigan Corp., of Detroit.

**Ecorse, Mich.**

**Bond Offering**—Patrick B. Trondle, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 2 for the purchase of \$69,000 Motor Vehicle Highway Fund bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1968 inclusive. Principal and interest (F-A) at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Edmore, Mich.**

**Bond Sale**—The \$100,000 water supply system revenue bonds offered July 19—v. 182, p. 157—were awarded to Watling, Lerchen & Co., of Detroit.

**Fremont, Mich.**

**Bond Sale**—The \$140,000 water supply system revenue bonds offered July 25—v. 182, p. 261—were awarded to Kenower, MacArthur & Co., and Watling, Lerchen & Co., both of Detroit, jointly, as follows: \$80,000 2½s. Due on July 1 from 1958 to 1970 inclusive.  
60,000 3s. Due on July 1 from 1971 to 1976 inclusive.

**Fruitport Township Rural Agricultural School District No. 3 (P. O. Fruitport), Mich.**

**Bond Offering**—Mildred Christiansen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 2 for the purchase of \$130,000 building bonds. Dated July 15, 1955. Due on Nov. 15 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Garden City School District, Mich.**

**Bond Sale**—The \$1,250,000 building bonds offered July 21—

v. 182, p. 261—were awarded to a group composed of Braun, Bosworth & Co., Inc., of Toledo, Paine, Webber, Jackson & Curtis, of Detroit, Hornblower & Weeks, of New York City, Stranahan, Harris & Co., of Toledo, Watling, Lerchen & Co., of Detroit, and Thomas & Co., of New York City, at a price of 102.06, a net interest cost of about 3.43%, as follows:

\$170,000 4s. Due on Oct. 1 from 1956 to 1961 inclusive.  
190,000 3½s. Due on Oct. 1 from 1962 to 1966 inclusive.  
530,000 3½s. Due on Oct. 1 from 1967 to 1976 inclusive.  
360,000 3½s. Due on Oct. 1 from 1977 to 1981 inclusive.

**Grandville, Mich.**

**Bond Offering**—Harry DePuit, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 9 for the purchase of \$120,000 water revenue bonds. Dated Aug. 1, 1955. Due on July 1 from 1957 to 1971 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser.

**Harrison Township Water Districts (P. O. R. 4, Mount Clemens), Michigan**

**Bond Sale**—The \$51,030 bonds offered July 18—v. 182—p. 157—were awarded to McDonald & Co., of Detroit, as follows:

\$26,967 District No. 36 bonds, at a price of par, a net interest cost of about 3.10%, as follows: \$18,000 3½s, due on July 1 from 1956 to 1958 inclusive; and \$8,967 2½s, due on July 1, 1959 and 1960.

24,063 District No. 37 bonds, at a price of par, a net interest cost of about 3.06%, as follows: \$15,000 3½s, due on July 1 from 1956 to 1958 inclusive; and \$9,063 2½s, due on July 1, 1959 and 1960.

**Holland, Mich.**

**Bond Offering**—C. Grevengoed, City Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 3 for the purchase of \$500,000 hospital bonds.

**Note:** The foregoing offering was originally scheduled for July 20—v. 182, p. 157—but was postponed to the above date.

**Kent County (P. O. Grand Rapids), Michigan**

**Note Sale**—The \$400,000 notes offered July 26—v. 182, p. 363—were awarded to the First of Michigan Corp., Detroit, at 100.07, a net interest cost of about 2.07%, as follows: \$240,000 2½s. Due on Aug. 1 from 1956 to 1958 inclusive.  
160,000 2s. Due on Aug. 1, 1959 and 1960.

**Meridian Township School District No. 8 (P. O. East Lansing), Mich.**

**Bond Offering**—James M. Apple, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 3 for the purchase of \$165,000 building bonds. Dated Aug. 1, 1955. Due on May 1 from 1956 to 1973 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Ontonagon County (P. O. Ontonagon), Mich.**

**Note Offering**—Oscar F. Johnson, County Clerk, will receive sealed bids until 10 a.m. (EST) on Aug. 3 for the purchase of \$150,000 road notes. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at the Citizens State Bank, Ontonagon.

**Port Huron, Mich.**

**Bond Sale**—The \$362,000 bonds offered July 25—v. 182, p. 363—were awarded to a group composed of Braun, Bosworth & Co., Toledo, Kenower, MacArthur & Co., and McDonald-Moore & Co., both of Detroit, at 100.10, a net interest cost of about 2.33%, as follows:

\$112,000 special assessment street improvement bonds: \$72,000 2½s, due on Sept. 1 from

1956 to 1961 inclusive; and \$40,000 2½s, due on Sept. 1 from 1962 to 1964 inclusive.  
250,000 general obligation street improvement bonds: \$225,000 2½s, due on Sept. 1 from 1956 to 1961 inclusive; and \$25,000 2½s, due on Sept. 1 from 1962 to 1965 inclusive.

**Rogers Township Union School Dist. (P. O. Rogers City), Mich.**

**Bond Sale**—An issue of \$600,000 building bonds was sold to a group composed of the First of Michigan Corporation, Detroit, Braun, Bosworth & Co., Inc., Toledo, Kenower, MacArthur & Co., and McDonald-Moore & Co., both of Detroit.

**Roseville, Mich.**

**Bond Offering**—Robert J. Nunn, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 1 for the purchase of \$311,000 special assessment bonds. Dated July 1, 1955. Due on April 1 from 1956 to 1960 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Sodus Twp. Sch. Dist. (P. O. Sodus), Mich.**

**Bond Sale**—The \$80,000 building bonds offered July 27—v. 182, p. 364—were awarded to Paine, Webber, Jackson & Curtis, of Chicago, and Walter J. Wade, Inc., of Grand Rapids, jointly, at 100.01, a net interest cost of about 2.94%, as follows:

\$73,000 3s. Due on June 1 from 1956 to 1972 inclusive.  
5,000 2½s. Due June 1, 1973.  
2,000 2½s. Due June 1, 1974.

**Ypsilanti Twp. (P. O. Ypsilanti), Michigan**

**Bond Offering**—Donald E. Ehle, Township Clerk, will receive sealed bids until 4 p.m. (EST) on Aug. 10 for the purchase of \$965,000 water supply and sewage disposal system improvement refunding revenue bonds. Dated Aug. 1, 1955. Due on Sept. 1 from 1956 to 1981 inclusive. Principal and interest (M-S) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

## MINNESOTA

**Bovey, Minn.**

**Bond Offering**—Vernon E. Wilson, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 5 for the purchase of \$40,000 improvement bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1964 inclusive. Principal and interest payable at a bank in Minnesota designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Clay and Becker Counties Joint Independent Consolidated School District No. 43 (P. O. Hitterdal), Minn.**

**Bond Sale**—The \$150,000 building bonds offered July 21—v. 182, p. 261—were awarded to a group composed of J. M. Dain & Co., Allison-Williams Co., and Piper, Jaffray & Hopwood, all of Minneapolis, as follows:

\$35,000 2.80s. Due on Aug. 1 from 1958 to 1964 inclusive.  
20,000 3s. Due on Aug. 1 from 1965 to 1968 inclusive.  
95,000 3.20s. Due on Aug. 1 from 1969 to 1981 inclusive.

**Fergus Falls, Minn.**

**Certificate Offering**—Harold H. Drews, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 1 for the purchase of \$52,000 certificates of indebtedness. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1970 incl.

**Freeborn County Common School District No. 4 (P. O. Geneva), Minnesota**

**Bond Offering**—O. E. Ingvaldson, District Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 11 for the purchase of \$80,000 building bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1958 to



1979 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Itasca County Independent School District No. 9 (P. O. Nashauk), Minnesota**

**Bond Offering**—James Beyacqua, District Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 9 for the purchase of \$100,000 building bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1958 to 1965 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Lindstrom, Minn.**

**Bond Sale**—The \$28,000 improvement bonds offered July 21—v. 182, p. 260—were awarded to Juran & Moody, Inc., of St. Paul, and Kalman & Co., Minneapolis, jointly, as 3s. The bonds bear additional interest of 2% from Feb. 1, 1956 to Aug. 1, 1956.

**Marble, Minn.**

**Bond Sale**—The \$60,000 water system improvement bonds offered July 20—v. 182, p. 157—were awarded to the Calumet State Bank, of Calumet.

**Martin County (P. O. Fairmont), Minnesota**

**Bond Sale**—The \$96,000 drainage bonds offered July 25—v. 182, p. 261—were awarded to the American National Bank, and Mannheim-Egan, Inc., both of St. Paul, jointly.

**Pine and Kanabec Counties Joint Independent Consolidated School District No. 2 (P. O. Hinckley), Minnesota**

**Bond Sale**—The \$248,000 building bonds offered July 21—v. 182, p. 157—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., both of Minneapolis, and Juran & Moody, Inc., of St. Paul, at a price of par, a net interest cost of about 3.23%, as follows:

\$85,000 3s. Due on Feb. 1 from 1958 to 1970 inclusive.  
163,000 3½s. Due on Feb. 1 from 1971 to 1985 inclusive.

In addition to the above coupons the entire issue will carry an extra coupon of ½ of 1% from Feb. 1, 1956, to Aug. 1, 1956.

**Pope County Independent Consol. School District No. 61 (P. O. Starbuck), Minn.**

**Bond Offering**—Lloyd Landmark, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Aug. 10 for the purchase of \$400,000 building bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1958 to 1985 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**MISSISSIPPI**

**Jackson, Miss.**

**Bond Offering**—Mrs. J. R. Skinner, City Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 10 for the purchase of \$50,000 bridge bonds. Dated Sept. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest payable at the Deposit Guaranty Bank & Trust Co., Jackson. Legality approved by Charles & Trauernicht, of St. Louis.

**MISSOURI**

**Brentwood School District, Mo.**

**Bond Sale**—An issue of \$450,000 building bonds was sold to the First National Bank of Chicago, and the City National Bank & Trust Co., of Kansas City, at 100.008, a net interest cost of about 2.49%, as follows:

\$25,000 2½s. Due on March 1 from 1957 to 1961 inclusive.  
425,000 2½s. Due on March 1 from 1962 to 1975 inclusive.  
The bonds are dated Sept. 1,

1955. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

**Marshall, Mo.**

**Bond Sale**—The \$1,200,000 electric light revenue bonds offered July 19 were awarded to a group composed of Stern Bros. & Co., Geo. K. Baum & Co., Lucas, Eisen & Waeckerle, Inc., all of Kansas City, Rodman & Renshaw, of Chicago, and Zahner & Co., of Kansas City, as follows:

\$535,000 2¾s. Due on July 1 from 1956 to 1967 inclusive.  
665,000 3s. Due on July 1 from 1968 to 1975 inclusive.

Dated July 1, 1955. Principal and interest (J-J) payable at the First National Bank, of Kansas City.

**St. Louis County Public Water Supply District No. 3 (P. O. St. Louis), Missouri**

**Bond Sale**—An issue of \$60,000 water system bonds was sold to Geo. K. Baum & Co., of Kansas City, as 3s and 2½s. Dated May 1, 1955. Due on May 1 from 1956 to 1975 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**NEVADA**

**Clark County Sanitation Dist. No. 1 (P. O. Las Vegas), Nev.**

**Bond Sale**—The \$2,700,000 general obligation sewer bonds offered July 27—v. 182, p. 364—were awarded to a syndicate headed by John Nuveen & Co., of Chicago, as 4½s, at par. The bonds will bear extra interest of 1% from Aug. 1, 1955 to Aug. 1, 1956.

Other members of the syndicate: B. J. Van Ingen & Co., of Chicago, Boettcher & Co., of Denver, Stern Brothers & Co., of Kansas City, Taylor & Co., of Beverly Hills, Schwabacher & Co., of San Francisco, Commerce Trust Co., of Kansas City, Peters, Writer & Christensen, of Denver, Kalman & Co., of Minneapolis, and Kenneth Ellis & Co., of Phoenix.

**NEW HAMPSHIRE**

**Claremont, N. H.**

**Bond Sale**—The \$310,000 water bonds offered July 27—v. 182, p. 364—were awarded to a group composed of W. E. Hutton & Co., Townsend, Dabney & Tyson, and Lyons & Shatto, all of Boston, as 2½s, at 100.40, a basis of about 2.45%.

**Nashua, N. H.**

**Note Sale**—The \$300,000 notes offered July 26—v. 182, p. 364—were awarded to the Second National Bank of Nashua, at 1.449% discount.

**NEW JERSEY**

**Bordentown, N. J.**

**Bond Offering**—Elizabeth L. Mackinnon, City Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 9 for the purchase of \$853,000 bonds, as follows:

\$773,000 school bonds. Dated Aug. 1, 1954. Due on Aug. 1 from 1956 to 1979 inclusive.  
80,000 water system bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1971 inclusive.

Principal and interest (F-A) payable at the Bordentown Banking Co. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Garfield, N. J.**

**Bond Sale**—The \$443,000 various purposes bonds offered July 26—v. 182, p. 262—were awarded to Boland, Saffin & Co., New York City, and Ewing & Co., of Montclair, jointly, as 2¾s, at 100.138, a basis of about 2.72%.

**Hanover Park Regional High Sch. Dist. (P. O. Florham Park), N. J.**

**Bond Offering**—Carl T. Helmers, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Aug. 10 for the purchase of \$1,900,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to

1974 inclusive. Principal and interest (F-A) payable at the First Bank & Trust Co., Madison. Legality approved by Hawkins, Delafield & Wood, of New York City.

**New Jersey Turnpike Authority (P. O. New Brunswick), N. J.**

**Report to Bondholders**—Increases in traffic and toll revenues, and an outstanding safety record, were reported by the Commissioners of the New Jersey Turnpike Authority to bondholders for the first six months of this year.

The report commented also that construction work on the Newark Bay-Hudson County extension and the direct connection with the Pennsylvania Turnpike, as well as widening of the four lane sections of the 118-mile Turnpike north of Camden, is proceeding satisfactorily.

Traffic on the 118-mile Turnpike totaled 12,171,000 vehicles in the first six months of this year, an increase of 9.6% compared to the same period in 1954. Commissioners Paul L. Troast, Chairman; Maxwell Lester, Jr., Treasurer and Joseph Morecraft, Jr., reported. The average daily traffic for this year, they added, was 67,244 vehicles. This would compare with the preconstruction estimates of the independent engineers of 30,410 vehicles daily for all of 1955.

"New daily records for traffic were established over the recent Independence Day Holiday," the Commissioners reported. "On July 1 the Turnpike carried a peak of 111,947 revenue vehicles. The previous record was 103,560 on July 31, 1954. Toll revenue of \$100,902 set a new record on July 1, 1955, and compared with the previous high of \$94,925 on Nov. 28, 1954."

"While all classes of vehicles registered gains, the most significant occurred in bus and truck traffic, the former amounting to an increase of 16.9% over the same period in 1954, and the latter of 16.1%."

Toll revenues in the first six months of 1955 amounted to \$9,897,500, an increase of 5.8% compared to the similar period a year ago.

In spite of the record volumes of traffic using the Turnpike, the Commissioners commented that the safety record continued outstanding in relation to the public highways in New Jersey and in the nation as a whole.

There were 12 fatalities on the Turnpike in this year's first half, equaling a rate of 2.70 for each 100 million miles of vehicle travel. That rate compares with 4.0 on the State's highways and with 6.4 for the nation's highways for all of 1954, the latest year for which, comparable figures are available.

"Significantly, of the 12 fatalities this year in the first six months," commented the Commissioners, "six were caused in single car accidents where drivers lost control through fatigue or error; three were pedestrians, and three were caused in two accidents involving other vehicles."

There were 249 accidents on the Turnpike in the first six months equal to a rate of 56.9 per 100 million miles to travel. That rate would compare with 431 on the State's highways for each 100 million miles to travel in 1954, the latest available figure, and with 769 on the nation's highways in 1954.

Widening of the Turnpike's four lane sections to six lanes between the George Washington Bridge and Camden-Philadelphia interchanges is proceeding at a satisfactory rate, the Commissioners reported. This widening cover 61 miles of the 83.3 miles in that distance. The widening is necessary to accommodate the unusually large volumes of traffic being carried currently and to provide for the expected larger volumes which will develop when

the two extensions, now under construction, are completed early in 1956.

More than 90% of the widening is scheduled for completion late this year and the remainder shortly thereafter. The widening construction has had very little adverse effect upon traffic on the Turnpike and a most thorough and extensive system for safeguarding the public is in force.

Construction work on the Newark Bay-Hudson County extension is progressing satisfactorily and it will be expedited with the objective of completion at the earliest date.

Steel erection of the Delaware River Turnpike Bridge superstructure, as part of the direct connection with the Pennsylvania Turnpike, is more than 50% completed. East of the bridge grading is actively under way and preparations are being made for an early start on paving in the area from the toll plaza to the bridge.

Practically all of the contracts covering major construction of the two extensions, and for the widening, have been awarded to lowest bidders.

**NEW MEXICO**

**New Mexico (State of)**

**Bond Sale**—The \$4,500,000 general obligation State Building and State Institutional bonds offered July 26—v. 182, p. 364—were awarded to a group composed of First National City Bank, F. S. Smithers & Co., Laidlaw & Co., all of New York, City National Bank, Zahner & Co., both of Kansas City, First National Bank, of Memphis, First Southwest Company, of Dallas, E. F. Hutton & Co., of New York, and Fairman, Harris & Co., Inc., of Chicago, and Henry Dahlberg & Co., of Tucson, at 100.001, a net interest cost of about 1.915%, as follows:

\$900,000 2½s. Due on July 1, 1956 and 1957.  
900,000 2½s. Due on July 1, 1958 and 1959.  
1,350,000 1½s. Due on July 1 from 1960 to 1962 inclusive.  
1,350,000 1½s. Due on July 1 from 1963 to 1965 inclusive.

**NEW YORK**

**Bronxville, N. Y.**

**Bond Offering**—Lewis B. Shallcross, Jr., Village Clerk, will receive sealed bids until 3:30 p.m. (DST) on Aug. 3 for the purchase of \$50,000 street and sewer bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1960 inclusive. Principal and interest (F-A) payable at a bank in Bronxville to be designated by the Board of Trustees. Legality approved by Hawkins, Delafield & Wood, of N. Y. City.

**Cicero, Oneida Lake Water District (P. O. Syracuse), N. Y.**

**Bond Sale**—An issue of \$58,500 water bonds was sold to Geo. B. Gibbons & Co., of New York City, as 3.20s, at a price of 100.28, a basis of about 3.17%.

**East Hampton Common School District No. 6 (P. O. Montauk), N. Y.**

**Bond Offering**—Wm. N. Biase, District Clerk, will receive sealed bids until 11 a.m. (DST) on Aug. 11 for the purchase of \$100,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Osborne Trust Co., East Hampton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Guilford, Norwich and Oxford Central School District No. 1 (P. O. Guilford), N. Y.**

**Bond Sale**—The \$136,000 school bonds offered July 26—v. 182, p. 365—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers & Traders Trust Co., Buffalo, jointly, as 2.80s, at 100.15, a basis of about 2.75%.

**Haverstraw, N. Y.**

**Bond Sale**—The \$62,000 public improvement and apparatus bonds offered July 27—v. 182, p. 365—were awarded to the Peoples Bank of Haverstraw, as 2½s, at par.

**Hempstead Fire District (P. O. East Meadows), N. Y.**

**Bond Sale**—An issue of \$69,000 fire fighting equipment bonds was sold to the Hempstead Bank, of Hempstead, as 2½s. Dated Aug. 1, 1955. Due serially from 1956 to 1962 inclusive. Interest F-A. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**Irondequoit (P. O. Rochester), New York**

**Bond Sale**—The \$92,000 sewer district improvement bonds offered July 25—v. 182, p. 365—were awarded to the Marine Trust Co. of Western New York, of Buffalo, as 2.20s, at 100.008, a basis of about 2.19%.

**Islip Union Free School District No. 11 (P. O. Ronkonkoma), New York**

**Bond Offering**—Edward J. Teaney, District Clerk, will receive sealed bids until 2:30 p.m. (DST) on Aug. 10 for the purchase of \$395,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1982 inclusive. Principal and interest (F-A) payable at the National Bank of Lake Ronkonkoma. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Johnson City, N. Y.**

**Bond Sale**—The \$60,000 public parking area bonds offered July 26—v. 182, p. 365—were awarded to the First National Bank of Binghamton, as 1½s, at 100.09, a basis of about 1.71%.

**Newburgh Union Free Sch. Dist. No. 11 (P. O. Newburgh), N. Y.**

**Bond Sale**—The \$177,000 building bonds offered July 27—v. 182, p. 365—were awarded to the Highland - Quassack National Bank & Trust Co., of Newburgh, as 2.70s, at 100.38, a basis of about 2.64%.

**Newstead, Clarence, Alden, Royalton, Lockport, Alabama and Pembroke Central School District No. 1 (P. O. Akron), N. Y.**

**Bond Sale**—The \$1,778,000 school bonds offered July 27—v. 182, p. 365—were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., Union Securities Corp., Gregory & Sons, Inc., and Charles King & Co., all of New York City, as 2.90s, at 100.90, a basis of about 2.81%.

**New York, N. Y.**

**Adequate Borrowing Power Stressed**—The city's debt structure will permit a large capital construction program in the next six years without recourse to special legislation of any kind to escape legal debt limitations, it was revealed in an analysis of the city's long-term debt made public by the Citizens Budget Commission on Aug. 1.

"The public must view with skepticism any claim that still more special debt exemptions must be granted," the Citizens Budget Commission stated in a research bulletin sent to its membership. "More funds are available for a long-range construction program than was ever spent in the past."

"The city now has larger debt incurring power than ever before. To add to it the right to incur debt above and beyond that high level is to invite reckless mortgaging of the future," said John M. Leavens, Executive Director of CBC. "It would be like going to the bank, borrowing ample money within what prudent bankers might think you can repay, and then finding some other way to get into still more debt over and above the approved limit."

The Commission's report stressed the need for prudence and selec-



tivity even within the enlarged borrowing power. It pointed out that departmental requests for capital funds last year exceeded available funds by 70% and amounted to the staggering total of \$2,271,000,000.

The future upward trend of property values is the key to the city's potential debt incurring capacity, within debt limitations. If the annual estimate of this trend to be made by the Comptroller in August follows the pattern of last year, the CBC bulletin predicted that "the city will be able to continue building at the high rate begun in the current 1955 capital budget."

The Commission bulletin commented:

"Of the city's \$3,585,000,000 gross debt, only a little more than half has been incurred within the regular debt limit. The remainder has been incurred under various constitutional exemptions for special purposes. The regular debt limit is an elastic one, traditionally 10% of the value of taxable real estate within the city. (Sinking fund assets are counted as an offset to the gross debt). This yardstick is used because taxes for debt service are levied directly on real estate. No specific yardstick is used for special debt exemptions. Despite the 10% limit, the net debt (after subtraction of sinking fund assets of approximately \$945,000,000) now amounts to \$2,640,000,000, or 13% of the current values. The gross New York City debt accounts for over one-quarter of all municipal debt in the United States.

"A year ago, the Comptroller estimated that approximately \$200,000,000 of new debt could be incurred annually from 1955 through 1960, for projects within the debt limit. If the Comptroller makes a similar estimate as a basis for the 1956 capital budget and program, the city will be able to continue building at the high rate begun in the 1955 capital budget. Even during the past six years, when the city pursued a very active program of construction, new debt within the limit was incurred at the rate of only \$163,000,000 annually. At present, it seems clear that, at least when judged by the standards of recent years, a very large construction program will be possible."

#### New York City, N. Y.

**Note Sale**—New York City Comptroller Lawrence E. Gerosa on July 27 announced that he has awarded \$25,000,000 of tax anticipation notes to 19 banks and trust companies participating in the city's short-term financing.

The notes are dated July 27, and bear interest at the rate of 1½% per annum. They will mature on Oct. 24, 1955, and are subject to redemption, at the Comptroller's option, on or before Oct. 14, 1955, upon five days' written notice.

Notes are issued in anticipation of real estate taxes due the city, payable Oct. 1, 1955, and April 1, 1956. This is the first city borrowing for the new fiscal year.

The banks participating and the amounts allocated are: The Chase National Bank \$5,720,000; The First National City Bank of New York \$5,257,000; Guaranty Trust Company of New York \$2,312,000; Manufacturers Trust Company \$2,282,000; Chemical Corn Exchange Bank \$2,168,000; Bankers Trust Company \$2,125,000; The Hanover Bank \$1,335,000; Irving Trust Company \$1,175,000; The New York Trust Company \$635,000; J. P. Morgan & Co. Incorporated \$628,000; Bank of New York \$395,000; Marine Midland Trust Company of New York \$365,000; Empire Trust Company \$148,000; United States Trust Company of New York \$145,000; Sterling National Bank and Trust Company \$115,000; Federation Bank and Trust Company \$70,000; Kings County Trust Company, Brooklyn, N. Y. \$45,000; The Amalgamated

Bank of New York \$45,000, and Underwriters Trust Company \$35,000.

**Oakfield, Alabama, Batavia, Elba, Pembroke and Barre Central Sch. Dist. No. 1 (P. O. Oakfield), N. Y.**

**Bond Offering**—John D. Chamberlain, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on Aug. 11 for the purchase of \$1,580,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1985 inclusive. Principal and interest (J-D) payable at the Marine Trust Co. of Western New York, of Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Wappinger, Poughkeepsie, Fishkill, East Fishkill, LaGrange, Kent and Phillipstown Central Sch. Dist. No. 1 (P. O. Wappingers Falls), New York**

**Bond Sale**—The \$680,000 building bonds offered July 27—v. 182, p. 158—were awarded to a group composed of the Marine Trust Co. of Western New York, of Buffalo, R. D. White & Co., Coffin & Burr, Inc., and Charles King & Co., all of New York City, as 2.70s, at 100.52, a basis of about 2.64%.

#### NORTH CAROLINA

**Woodland, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Aug. 2 for the purchase of \$86,000 sanitary sewer bonds. Dated June 1, 1955. Due on June 1 from 1957 to 1981 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### NORTH DAKOTA

**Devils Lake School District, N. D.**

**Bond Sale**—The \$480,000 building bonds offered July 20—v. 182, p. 57—were awarded to the Bank of North Dakota, Bismarck, as 2½s, at a price of par.

**Grafton, N. Dak.**

**Bond Offering**—Earl F. Machart, City Auditor, will receive sealed and oral bids at 8 p.m. (CST) on Aug. 1 for the purchase of \$50,000 water utility revenue bonds. Dated Oct. 1, 1955. Due on April 1 from 1957 to 1975 inclusive. Principal and interest payable at a banking institution mutually satisfactory to the purchaser and the City Council.

#### OHIO

**Ashland, Ohio**

**Bond Offering**—T. V. Withers, Director of Finance, will receive sealed bids until noon (EST) on Aug. 4 for the purchase of \$25,000 street improvement bonds. Dated June 30, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the office of the Director of Finance. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Buckeye Local School District (P. O. R. F. D. No. 3, Medina), Ohio**

**Bond Offering**—Donald Yost, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 10 for the purchase of \$680,000 building bonds. Dated Aug. 1, 1955. Due on Nov. 1 from 1956 to 1978 inclusive. Principal and interest (M-N) payable at the Lodi State Bank, of Valley City. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**Cheviot, Ohio**

**Bond Offering**—Conrad O. Weitz, City Auditor, will receive sealed bids until 8 p.m. (EST) on Aug. 11 for the purchase of \$15,000 street improvement bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Fostoria, Ohio**

**Bond Sale**—The \$11,000 special assessment street improvement bonds offered July 27—v. 182, p. 262—were awarded to McDonald & Co., of Cleveland, as 2½s, at 100.40, a basis of about 2.42%.

**Fremont, Ohio**

**Bond Sale**—The \$167,000 special assessment street improvement bonds offered July 20—v. 182, p. 158—were awarded to the Ohio National Bank, of Columbus, as 2½s, at a price of 100.35, a basis of about 2.18%.

**Garfield Heights, Ohio**

**Bond Offering**—Alfred L. Vapnik, City Auditor, will receive sealed bids until noon (DST) on Aug. 12 for the purchase of \$89,286 street improvement bonds, as follows:

\$63,286 bonds. Due on Dec. 1 from 1957 to 1966 inclusive.  
26,000 bonds. Due on Dec. 1 from 1957 to 1966 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (J-D) payable at the Central National Bank of Cleveland.

**Girard, Ohio**

**Bond Offering Cancelled**—The \$36,375 paving bond offering scheduled for sale on July 23—v. 182, p. 262—was cancelled. The issue will be reoffered in the near future.

**Grove City—Jackson Exempted Village Sch. Dist. (P. O. Grove City), Ohio**

**Bond Offering**—Katherine G. Davis, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Aug. 10 for the purchase of \$300,000 building bonds. Dated Aug. 1, 1955. Due on Nov. 1 from 1956 to 1979 inclusive. Principal and interest (M-N) payable at the First National Bank of Grove City. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

**Lima Local School District (P. O. Summit Station), Ohio**

**Bond Sale**—The \$148,000 3% school improvement bonds offered July 21—v. 182, p. 158—were awarded to Prescott & Co., of Cleveland.

**Logan, Ohio**

**Bond Offering**—Ruth Easterling, City Auditor, will receive sealed bids until noon (EST) on Aug. 9 for the purchase of \$20,000 fire apparatus bonds. Dated May 1, 1955. Due on Dec. 1 from 1956 to 1962 inclusive. Principal and interest (J-D) payable at the legal depository of the City, presently the Farmers & Merchants Bank, of Logan. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Mayfield Heights (P. O. Cleveland), Ohio**

**Bond Sale**—The \$20,000 park and public service equipment bonds offered July 25—v. 182, p. 158—were awarded to Hayden, Miller & Co., of Cleveland, as 3½s, at 100.305, a basis of about 2.40%.

**North Olmsted, Ohio**

**Note Offering**—E. M. Christman, City Auditor, will receive sealed bids until noon (DST) on Aug. 13 for the purchase of \$50,000 anticipation notes. Dated Aug. 13, 1955. Due on Dec. 1, 1956 and 1957. Principal and interest (A-O) payable at the North Olmsted branch of the National City Bank of Cleveland.

**Ottawa County (P. O. Port Clinton), Ohio**

**Bond Offering**—M. C. Guth, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Aug. 9 for the purchase of \$48,100 special assessment supply improvement bonds. Dated Aug. 1, 1955. Due on Oct. 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Ottoville Local School Dist., Ohio**

**Bond Sale**—The \$90,000 school improvement bonds offered July 19—v. 182, p. 57—were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 100.20, a basis of about 2.72%.

**Springfield, Ohio**

**Bond Offering**—Herbert R. Peck, City Auditor, will receive sealed bids until noon (DST) on Aug. 11 for the purchase of \$5,750,000 first mortgage water works revenue bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1959 to 1987 inclusive. Principal and interest (J-D) payable at the office of the Trustee, a bank to be designated by the successful bidder, and, if requested, at a bank or trust company in New York City which is a correspondent of the Trustee. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Westlake, Ohio**

**Bond Offering**—Virginia L. Winkler, Village Clerk, will receive sealed bids until noon (DST) on Aug. 16 for the purchase of \$52,200 special assessment water line bonds. Dated March 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### OKLAHOMA

**Calvin, Okla.**

**Bond Offering**—H. L. Hardwick, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 2 for the purchase of \$55,000 water works bonds. Due from 1958 to 1970 inclusive.

**LeFlore County Dependent School District No. 93 (P. O. Poteau), Oklahoma**

**Bond Offering**—The Clerk of the Board of Education will receive sealed bids until 2 p.m. (CST) on Aug. 3 for the purchase of \$3,500 building bonds. Due from 1958 to 1964 inclusive.

**Rogers County Independent School District No. 2 (P. O. Chelsea), Oklahoma**

**Bond Sale**—The \$88,000 building bonds offered July 20—v. 182, p. 262—were awarded to H. I. Josey & Co., of Oklahoma City.

**Tillman County Indep. Sch. Dist. No. 9 (P. O. Frederick), Okla.**

**Bond Sale**—The \$150,000 building bonds offered July 25—v. 182, p. 365—were awarded to R. J. Edwards, Inc., of Oklahoma City, at 100.008.

#### OREGON

**Clackamas County, Park Place Water Dist. (P. O. Oregon City), Oregon**

**Bond Offering**—Arnold Hakkinen, Secretary of the Board of Commissioners, will receive sealed bids until 8 p.m. (PST) on Aug. 1 for the purchase of \$30,000 general obligation bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Principal and interest payable at the First National Bank of Portland. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Coos County School District No. 2-C (P. O. Broadbent), Ore.**

**Bond Sale**—The \$25,000 general obligation bonds offered July 25—v. 182, p. 262—were awarded to the First National Bank of Portland, as 3½s, at par.

**Independence, Ore.**

**Bond Sale**—The \$20,000 swimming pool bonds offered July 25—v. 182, p. 365—were awarded to the First National Bank of Portland, as 2½s, and 2½s, at 98.67.

#### PENNSYLVANIA

**Charlertown School District, Pa.**

**Bond Offering**—E. J. Calhoun, Secretary of the Board of School Directors, will receive sealed bids until 7:30 p.m. (DST) on Aug. 8 for the purchase of \$22,000 building bonds. Dated Sept. 1, 1955.

Due on Sept. 1 from 1956 to 1975 inclusive.

**Easton School District, Pa.**

**Bond Sale**—The \$125,000 building bonds offered July 25—v. 182, p. 263—were awarded to Eastman, Dillon & Co., New York City, as 2s, at 100.06, a basis of about 1.98%.

**West Brownsville Sch. Dist., Pa.**

**Bond Sale**—The \$11,000 school bonds offered July 25—v. 182, p. 366—were awarded to the National Deposit Bank of Brownsville, as 3s, at 100.36.

**West Homestead, Pa.**

**Bond Offering**—Edward T. Sedlak, Borough Secretary, will receive sealed bids until 7:30 p.m. (DST) on Aug. 3 for the purchase of \$65,000 street improvement bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1968 inclusive. Principal and interest payable at the Peoples First National Bank & Trust Company, of Holmstead. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

#### SOUTH DAKOTA

**Hayti, S. Dak.**

**Bond Sale**—The \$119,000 bonds offered July 26—v. 182, p. 263—were awarded to the Community State Bank of Hayti, as follows: \$60,000 water and sewer revenue bonds as 4½s. Due on July 1 from 1957 to 1975 inclusive; 59,000 sewer bonds, as follows: \$4,000 2½s, due on Jan. 1, 1958 and 1959; \$27,000 3s, due on Jan. 1 from 1960 to 1968 inclusive; and \$28,000 3½s, due on Jan. 1 from 1969 to 1975 inclusive.

#### TENNESSEE

**Maryville, Tenn.**

**Bond Sale**—The \$400,000 school bonds offered July 22—v. 182, p. 159—were awarded to a group headed by the Third National Bank, of Nashville.

**Shelbyville, Tenn.**

**Bond Sale**—The \$500,000 sewer bonds offered July 26—v. 182, p. 263—were awarded to the Equitable Securities Corp., Nashville.

#### TEXAS

**Conroe, Tex.**

**Bond Sale**—An issue of \$350,000 water works and sewer system revenue bonds was sold to J. Marvin Moreland Co., of Galveston, as 3½s and 2½s. Dated May 15, 1955. Due on Nov. 15 from 1956 to 1987 inclusive. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Greenville, Texas**

**Bond Offering**—Emmitt B. Sorrells, Mayor, will receive sealed bids until 2 p.m. (CST) on Aug. 9 for the purchase of \$1,000,000 bonds, as follows:

\$110,000 3% water, sewer and electric system bonds. Due on June 1 from 1956 to 1977 inclusive.  
890,000 3½% junior lien revenue bonds. Due on June 1 from 1978 to 1985 inclusive.

The bonds are dated June 1, 1955. Principal and interest payable at the Citizens National Bank of Greenville, or at the Chase Manhattan Bank, New York City.

**Hardin County (P. O. Kountze), Texas**

**Bond Sale**—Unlimited tax road bonds totaling \$150,000 were sold to the Dallas Union Securities Co., of Dallas, as follows: \$60,000 as 2½s. Due on Feb. 15 from 1956 to 1961 inclusive. 90,000 as 2½s. Due on Feb. 15 from 1962 to 1970 inclusive.

Dated July 15, 1955. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

**Jayton, Tex.**

**Bond Sale**—An issue of \$100,000 building bonds was sold to



Rauscher, Pierce & Co., of Dallas, as follows:

\$5,000 2½s. Due on April 1, 1956.  
95,000 2½s. Due on April 1 from 1957 to 1967 inclusive.

Dated Aug. 1, 1955. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Knox County Water Control and Improvement District No. 1 (P. O. Benjamin), Tex.**

**Bond Sale**—An issue of \$135,000 water works revenue bonds was sold to the Central Investment Co., of Dallas, and William N. Edwards & Co., of Fort Worth, jointly. Dated April 10, 1955. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Levelland, Tex.**

**Bond Sale**—An issue of \$28,000 street improvement bonds was sold to Rauscher, Pierce & Co., of Dallas, as follows:

\$14,000 2½s. Due on Jan. 15, 1965 and 1966.

14,000 3s. Due on Jan. 15, 1967 and 1968.

Dated July 15, 1955. Principal and interest (J-J) payable at the Mercantile National Bank, of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Merkel Independent School Dist., Texas**

**Bond Sale**—An issue of \$300,000 school building bonds was sold to R. J. Edwards, Inc., of Oklahoma City, as 3s and 2½s, at a price of 100.002. Dated June 1, 1955. Due serially from 1956 to 1980 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**Mission, Tex.**

**Bond Sale**—An issue of \$80,000 water works and sewer improvement and extension revenue bonds was sold to R. A. Underwood & Co., Inc., of Dallas, as 3½s. Dated April 1, 1955. Due on April 1 from 1980 to 1983 inclusive. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

**Terrell, Tex.**

**Bond Sale**—General obligation bonds totaling \$200,000 were sold to the Dallas Union Securities Co., of Dallas, as follows:

\$66,000 2¾% street, park and city hall improvement bonds. Due on March 1 from 1956 to 1963 inclusive.

74,000 2½% street, park and city hall improvement bonds. Due on March 1 from 1964 to 1970 inclusive.

60,000 2¾% street, park and city hall improvement bonds. Due on March 1 from 1971 to 1975 inclusive.

**DIVIDEND NOTICES**

**NATIONAL SHIRT SHOPS OF DELAWARE, INC.**

**DIVIDEND NO. 56**  
The Board of Directors has declared a year-end dividend of 10 cents a share in addition to the regular quarterly dividend of 20 cents a share on the common stock, both payable August 30th, 1955, to stockholders of record August 15th, 1955. Transfer books will not be closed.

SYLVAN COLE,  
Chairman of the Board

**SINCLAIR**

**OIL**

**CORPORATION**



**Common Stock Dividend No. 99**

The Board of Directors of Sinclair Oil Corporation on July 20, 1955 declared from the Earned Surplus of the Corporation a regular quarterly dividend of sixty-five cents (\$.65) per share on the Common Stock, payable by check on September 15, 1955 to stockholders of record at the close of business on August 15, 1955.

P. C. SPENCER  
President

Dated Aug. 1, 1955. Bonds due in 1971 and thereafter are callable as of March 1, 1970. Principal and interest (M-S) payable at the American National Bank of Terrell. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

**West University Place, Tex.**

**Bond Sale**—An issue of \$27,000 city hall bonds was sold to Moroney, Beissner & Co., of Houston. Due on Jan. 15 from 1956 to 1962 inclusive.

**VERMONT**

**Ferrisburg School Dist., Vt.**

**Bonds Not Sold**—Bids received on July 20—v. 182, p. 159—for \$150,000 school construction bonds were rejected.

**VIRGINIA**

**Fairfax County (P. O. Fairfax), Virginia**

**Bond Offering**—G. Wallace Carper, Chairman of the Board of County Supervisors, will receive sealed bids until 2 p.m. (DST) on Aug. 10 for the purchase of \$7,100,000 sewer bonds, series B. Dated July 1, 1955. Due on July 1 from 1958 to 1989 inclusive. Principal and interest (J-J) payable at the First and Merchants National Bank of Richmond, fiscal agent, or at the Chase Manhattan Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Lee County Sch. Dist. (P. O. Jonesville), Va.**

**Bond Offering**—D. T. McKee, District Clerk, will receive sealed bids until noon (EST) on Aug. 5 for the purchase of \$650,000 bonds, as follows:

\$200,000 Rocky Station School District bonds. Due on Aug. 1 from 1956 to 1975 inclusive.  
450,000 Jonesville School District bonds. Due on Aug. 1 from 1956 to 1985 inclusive.

**Norfolk, Va.**

**Bond Sale**—The \$5,000,000 general improvement bonds offered July 26—v. 182, p. 160—were awarded to a group composed of J. P. Morgan & Co., Kuhn, Loeb & Co., Gloré, Forgan & Co., all of New York, F. S. Moseley & Co., of Boston, Clark, Dodge & Co., of New York, the Wachovia Bank & Trust Co., of Winston-Salem, Wood, Struthers & Co., Ernst & Co., Gregory & Sons, Inc., all of New York, Ginther, Johnston & Co., of Cleveland, and Davenport & Co., of Richmond, at 100.108, a net interest cost of about 2.62%, as follows:

\$1,200,000 4s. Due on Aug. 1 from 1956 to 1961 inclusive.

1,200,000 2½s. Due on Aug. 1 from 1962 to 1967 inclusive.

1,400,000 2½s. Due on Aug. 1 from 1968 to 1974 inclusive.

1,200,000 2.70s. Due on Aug. 1 from 1975 to 1980 inclusive.

**Petersburg, Va.**

**Bond Sale**—The \$1,800,000 sewer and water system revenue bonds offered July 28—v. 182, p. 263—were awarded to a group composed of Phelps, Fenn & Co., Inc., R. W. Pressprich & Co., both of New York City, Mason-Hagan, Inc., of Richmond, and Edward G. Webb & Co., of Lynchburg, as 6s, 2¾s, 3s and 2s, at a price of 100.024, a net interest cost of about 2.97%.

**WASHINGTON**

**King and Snohomish Counties, Bothell Joint Sch. Dist. No. 46 (P. O. Seattle), Wash.**

**Bond Offering**—A. A. Tremper, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Aug. 16 for the purchase of \$168,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1957 to 1970 inclusive. Callable after eight years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

**Tacoma, Wash.**

**Bond Sale Cancelled**—City's inability to furnish a non-litigation certificate prior to date for delivery of the bonds resulted in the cancellation of the award on June 21 of \$15,000,000 revenue bonds to a syndicate headed by Halsey, Stuart & Co., Lehman Bros., both of New York City, and John Nuveen & Co., Chicago—v. 181, p. 2984.

**Thurston County, McLane School Dist. No. 328 (P. O. Olympia), Washington**

**Bond Sale**—The \$49,000 building bonds offered July 22—v. 182, p. 263—were sold to the State of Washington, as 3s, at a price of par.

**WISCONSIN**

**Eau Claire County (P. O. Eau Claire), Wis.**

**Bond Offering**—Esther F. Voss, County Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 15 for the purchase of \$170,000 county building improvement, series K bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

**Hudson (Town) and North Hudson (Village) Joint School District No. 3 (P. O. North Hudson), Wisconsin**

**Bond Offering**—James K. Ostly, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 2 for the purchase of \$50,000 corporate purpose bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1970 inclusive. Bonds due in 1966 and thereafter are callable as of Aug. 1, 1965. Principal and interest (F-A) payable at a banking institution acceptable to the Board of Education and the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Milwaukee, Wis.**

**Bond Sale**—The \$750,000 slum and blighted area clearance bonds offered July 26—v. 182, p. 264—were awarded to the First Wisconsin National Bank of Milwaukee, as 1.60s, at par plus a premium of \$900, equal to 100.12, a basis of about 1.56%.

**Milwaukee County (P. O. Milwaukee), Wis.**

**Bond Sale**—The \$4,850,000 County Expressway bonds offered July 26—v. 182, p. 264—were awarded to a syndicate headed by the Northern Trust Co., Chicago, as 2s, at 100.119, a basis of about 1.98%.

Other members of the syndicate: Chase Manhattan Bank, Bankers Trust Co., Chemical Corn Exchange Bank, all of New York, Seattle First National Bank, of Seattle, Brown Bros. Harriman & Co., of New York, Mercantile-Safe Deposit & Trust Co., of Baltimore, City National Bank, of Chicago, and the Maine National Exchange Bank of Milwaukee.

**North Hudson, Wis.**

**Bond Offering**—K. A. Michaelson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 2 for the purchase of \$50,000 public building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1970 inclusive. Bonds due in 1966 and thereafter are callable as of Aug. 1, 1965. Interest F-A. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Prescott (City), and Clifton, Oak Grove, Diamond Bluff and Trimble (Towns) Joint School District No. 1 (P. O. Prescott), Wis.**

**Bond Offering**—Mrs. Mary Peterson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 9 for the purchase of \$175,000 building bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1974 inclusive. Bonds due in 1970 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality ap-

proved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Racine, Wis.**

**Bond Offering**—Frank J. Becker, City Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 9 for the purchase of \$500,000 temporary fund bonds. Dated July 15, 1955. Due on July 15 from 1956 to 1965 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Rhineland, Wis.**

**Bond Sale**—The \$120,000 corporate purpose bonds offered July 26—v. 182, p. 264—were awarded to Robert W. Baird & Co., of Milwaukee, as 2½s, at 100.11, a basis of about 2.49%.

**Stevens Point, Wis.**

**Bond Offering**—Norman Meshak, City Comptroller, will receive sealed bids until 5 p.m. (CST) on Aug. 15 for the purchase of \$336,000 corporate purpose bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1972 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

**Waukesha and New Berlin (Towns) Joint Sch. Dist. No. 3 (P. O. Waukesha), Wisconsin**

**Bond Sale**—The \$44,000 school building bonds offered July 25—v. 182, p. 367—were awarded to the Waukesha State Bank, as 2½s at 100.22, a basis of about 2.22%.

**WYOMING**

**Hot Springs County High School Dist. (P. O. Thermopolis), Wyoming**

**Bond Sale**—The \$1,000,000 building bonds offered July 21—v. 181, p. 2984—were awarded to a group composed of Boettcher & Co., Bosworth, Sullivan & Co., Coughlin & Co., Carroll, Kirchner & Jaquith, Inc., all of Denver, Edward L. Burton & Co., First Securities Co., Continental Bank & Trust Co., all of Salt Lake City, Garrett-Bromfield & Co., of Kansas City, Kalman & Co., of Minneapolis, Peters, Writer & Christensen, of Denver, and Stern Brothers & Co., of Kansas City, at a price of par, a net interest cost of about 2.68%, as follows:

\$445,000 2½s. Due on July 1 from 1956 to 1959 inclusive.

555,000 2¾s. Due on July 1 from 1960 to 1964 inclusive.

**Park County School District No. 6 (P. O. Cody), Wyo.**

**Bond Offering**—Lucille M. Webster, District Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 26 for the purchase of \$750,000 building bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

**CANADA**

**BRITISH COLUMBIA**

**New Westminster, B. C.**

**Debtenture Sale**—An issue of \$400,000 improvement debentures was sold to a group composed of McLeod, Young, Weir & Co., Mills, Spence & Co., both of Toronto, and the Bank of Montreal, as 4s, at a price of 103.96.

**MANITOBA**

**Grandview Hospital Dist., Man.**

**Debtenture Sale**—An issue of \$76,000 hospital improvement debentures was sold to James Richardson & Sons, of Winnipeg, as 4½s. Due on Dec. 1 from 1955 to 1975 inclusive. Interest J-D.

**Louie Farm School District, Man.**  
**Debtenture Sale**—An issue of \$65,000 school debentures was sold to Peter D. Curry & Co., of Winnipeg, as 4½s, at a price of 102.54.

Due on Dec. 1 from 1956 to 1975 inclusive. Interest J-D.

**NEW BRUNSWICK**

**Campbellton, N. B.**

**Debtenture Sale**—An issue of \$90,000 improvement debentures was sold to the Royal Securities Corp., of Montreal, as 3¾s, at a price of 99.33. Due on June 15 from 1956 to 1975 inclusive. Interest J-D.

**Fredericton, N. B.**

**Debtenture Sale**—An issue of \$230,000 improvement debentures was sold to a group headed by A. E. Ames & Co., of Toronto, as 3¾s, at a price of 100.14. Due on July 1 from 1956 to 1975 inclusive. Interest J-J.

**NEWFOUNDLAND**

**Corner Brook Regional High School Newfoundland**

**Debtenture Sale**—An issue of \$800,000 school debentures was sold to the Royal Securities Corp., of Montreal, as 3¾s, 3½s and 3¼s, at a price of 97.81. Due on July 1 from 1956 to 1975 inclusive. Interest J-J.

**ONTARIO**

**Chatham, Ont.**

**Debtenture Sale**—An issue of \$350,378.03 improvement debentures was sold to a group headed by Fry & Co., of Toronto, as 4¾s, at a price of 100.51. Due on July 1 from 1956 to 1965 inclusive. Interest J-J.

**Essex, Ont.**

**Debtenture Sale**—An issue of \$110,000 improvement debentures was sold to Mills, Spence & Co., of Toronto, as 4½s and 4s, at a price of 102.15. Dated Aug. 1 from 1956 to 1975 inclusive. Int. F-A.

**London, Ont.**

**Debtenture Sale**—An issue of \$1,003,200 improvement debentures was sold to the Royal Securities Corp., of Montreal, at a price of 100.07. Due on Dec. 31 from 1955 to 1974 inclusive.

**North Guilmbury Township, Ont.**

**Debtenture Sale**—An issue of \$84,000 improvement debentures was sold to a group headed by J. L. Graham & Co., of Toronto, as 4s, at a price of 101.63. Due on Aug. 1 from 1956 to 1970 inclusive. Interest F-A.

**Parry Sound, Ont.**

**Debtenture Sale**—An issue of \$80,000 improvement debentures was sold to R. A. Daly, Ltd., of Toronto, as 4¾s, at a price of 103.31. Due on July 15 from 1956 to 1975 inclusive.

**Port Hope Roman Catholic Separate School Board, Ont.**

**Debtenture Sale**—An issue of \$75,000 school debentures was sold to J. L. Graham & Co., of Toronto, as 4s, at a price of \$99.06. Due on Aug. 1 from 1956 to 1970 inclusive. Interest F-A.

**Smith Township, Ont.**

**Debtenture Sale**—An issue of \$68,500 4¼% improvement debentures was sold to R. A. Daly Ltd., of Toronto, and the Royal Bank of Canada, Montreal, jointly, at a price of 103.97%. Due on July 2 from 1956 to 1975 incl.

**Sudbury, Ont.**

**Debtenture Sale**—An issue of \$776,386.50 3¾% improvement debentures was sold to a group headed by the Bankers Bond Corp., of Toronto, at a price of 99.80. Due on July 31 from 1956 to 1970 inclusive. Interest J-J.

**Toronto Township Roman Catholic Separate School Board, Ont.**

**Debtenture Sale**—An issue of \$80,000 5% school debentures was sold to J. L. Graham & Co., of Toronto, at a price of 100.30. Due on Aug. 1 from 1956 to 1975 inclusive. Interest F-A.

**Waterloo, Ont.**

**Debtenture Sale**—An issue of \$809,741.12 3½% improvement debentures was sold to Green-shields & Co., of Montreal, at a price of 100.60. Due serially from 1955 to 1975 inclusive. Int. J-D.