MONDAY ISSUE

JUL 26 1955

# The COMMERCIAL and INANCIAL. HRONICLE

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# **General Corporation and Investment News**

# RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Alabama Gas Corp.—Rate Increase—
The Circuit Court of Montgomery County (Ala.) has granted this corporation a writ of supersedeas which permits the company to put in effect under bond the rate increase of \$1,200,000 annually for which its had filed but which was denied by the Alabama P. S. Commission on July 8.

on July 8.

This rate increase is estimated as just about sufficient to offset the increase in the cost of gas which Alabama Gas purchases from its supplier, Southern Natural Gas Co.

The Montgomery Circuit Court has scheduled a hearing on the merits of the case for July 27.—V. 181, p. 2925.

### Allegheny Ludlum Steel Corp.—Earnings Rise-

Period End. June 30-	1955-3	Mos.—1954	1955—6 N	Aos.—1954
1	\$	\$	\$	\$
Sales & revenues	63.185,269	39,671,054	116,842,495	85,285,193
Profit before inc. taxes	8,627,347	1.834.521	13,812,853	4,172,771
Federal income taxes	4,622,600	1,006,300	7,397,200	2,281,100
Net profit	\$4,004,747	\$828,221	\$6,415,653	\$1,891,671
Com. shs. cutstanding	1,689,879	1,689,360	1,689,879	1,689,360
*Earns. per com. shr	\$2.32	\$0.44	\$3.69	\$1.01
# After profound divid	and require	monteW	181 n 1309	5

Allied Chemical of Period End. June 30—		Aos.—1954		Mos.—1954
Teriou End. Salte So-	. \$	\$	\$	\$
Sales & oper, revs	168,713,490	138,660,904	318,181,302	271,756,140
Cost of goods sold &				
operating etc. exp	128,968,572			
Deprec. and depletion	10,874,247	7,627,187	21,625,715	14,877,102
Gross inc. from opers.	28,870,671	19,149,445	51,622,396	38,723,931
Divs., int. & misc. inc.	911,323		1,839,856	2,794,398
Profit from sale of Air Reduction stock		2,838,745		2,838,745
Total	29.781.994	23,379,593	53,462,252	44,357,074
Int. & exps. on bonds.			3,646,430	3,671,760
Fed income taxes	13,143,300		23,291,857	17,990,330
Net income	14.815.479	12,488,693	26,523,965	22,694,984
Avge. no. of shs. outstg.				8,859,467
Earnings per share			\$2.91	\$2.56
-V. 182, p. 109.				

### Allied Van Lines, Inc .- Volume Tops Record-

Affied Van Lines, Inc.—Volume Tops Record—
This corporation set a new high record in the first half of 1955, it was announced on July 13 by Louis Schramm, Jr., President. Volume for the six months ended June exceeded the previous record, set last yoar, by 7.8%. Mr. Schramm said, although no such improvement was incicated for the moving industry as a whole.
Mr. Schramm reported that revenues for the six months ended June had reached \$17.708.247, compared with \$16.415.153 in the first half of 1954. He pointed out that the 1955 half year revenues were more than allied grossed in all of 1950.

"Although final second quarter figures for the industry are not yet."

than Allied grossed in all of 1950.

"Although final second quarter figures for the industry are not yet available," he continued, "a first-quarter report by the Interstate Commerce Commission showed several large movers suffering revenue declines, with others making small gains, and we believe second quarter results will not be too different." Allied's gain in the first quarter was 5.6% over the like period last year.

Mr. Schramm also reported that the week of June 26 through July 2 was the biggest single week in Allied's history. He predicted that 1955 revenues would total more than \$40,000,000. In 1954, Allied Van Lines' revenue was \$33,398,000, a record for Allied and for the moving industry.—V. 178, p 145.

### Allstates Credit Corp., Reno, Nev .- Files With SEC-

The corporation on June 27 filed a letter of notification with the SEC covering 27,000 shares of 7% preferred stock (par \$10) and 27,000 shares of common stock (par \$1) to be offered in units of one share of each class of stock at \$11 per unit through Senderman & Co.,

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### American Agile Corp.—New Major Plant Addition—

The addition of more than 10,000 square feet of manufacturing and research area to its present facilities, was announced on July 19 by Dr. J. A. Neumann, President of this corporation. The new addition, when completed early this fall, will nearly double the existing plant facilities.

plant facilities.

The corporation is one of the leading plastic resin converters using such manufacturing processes as extrusion, injection and compression molding, forming and fabricating. It services the chemical food, electrical and metalworking industries with such items as self-supporting, non-corrosive tanks; fume exhaust systems; fume scrubbers; non-toxic tanks and vessels; non-breakable laboratory ware; and a wide variety of shapes such as sheet, rod, tubing, and the like.

The present Agile facilities are situated on a 1½ acre site in sub-

urban Cleveland, Ohio; additional land is still available for another building expansion set for 1958.—V. 181, p. 2689.

# American Bakeries Co., Chicago, Ill.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on July 11, 1955, covering 100,000 shares of the no par common stock of American Bakeries to be offered under the Investment Plan for employees of the company....V. 181, p. 641.

### American Enka Corp.-Plans Stock Financing-

The first public financing by this corporation since it was founded years ago under the sponsorship of Dutch rayon interests was mounced on July 20 in a letter to stockholders by John E. Bassill, resident

President.

The proposed financing to provide approximately \$11,000,000 for the company's expansion program will take the form of an offering to present common shareholders of rights to subscribe for additional common stock. The company now has 1,117,650 common shares outstanding—its only class of stock—and has no funded debt or bank loans.

common stock. The company now has 1,117,650 common shares outstanding—its only class of stock—and has no funded debt or bank loans.

A special meeting of stockholders has been called for Aug. 9 to approve an increase in authorized common stock from 1,200,000 shares, without par value, to 1,600,000 shares, of \$5 par value, to provide additional stock for the contemplated offering. Proceeds from the sale, together with other company funds, will be applied primarily to the construction of a new \$21,000,000 rayon staple fiber plant.

The offering will be underwritten by an investment banking group headed by Harriman Ripley & Co., Inc.

Mr. Bassill sald that a registration statement releting to the proposed offering would be filed shortly with the Securities and Exchange Commission. Subject to stockholder approval and mark-t conditions, it is expected that the offering will be made to stockholders sometime during the latter part of August. The regular quarterly dividend payable in September will apply to any additional shares issued under this offering.

Following completion of the offering, the company intends to make application to list its shares on the New York Stock Exchange.

This corporation was formed in 1928 by the Dutch rayon group now known as Algemene Kuntzidge Unie, N. V. (United Rayon Manufacturing Corp.) which still owns a majority interest in the American company. Since the original issuance of 400,000 shares of common stock (split 3-for-1 in 1951), American Exka's expansion has been financed entirely out of earnings. Its initial plant investment of about \$10,000,000 has grown to more than \$83,000,000, and its rayon capacity has grown from 9,000,000 pounds to 116,000,000 pounds per year.

The company operates two of the largest rayon manufacturing plants in the country—at Enka, N. C. and Lowland, Tenn. It has recently broadened its operations to include the manufacture of nylon and contemplates additional expansion of its nylon facilities.

The new rayon staple fiber plant, with an initial capacity o

### American Express Co .- Buys Warehousing Firm

The company on July 14 announced purchase of William H. Banks Warehouses, Inc. of Chicago, the nation's oldest field warehousing

Warehouses, Inc. of Chicago, the nation's oldest field warehousing firm.

The Chicago firm will retain its corporate identity. Its operations will be coordinated with the American Express Field Warehousing Corporation, an American Express subsidiary.

Raiph T. Reed, President of American Express announced that David H. Coffman has been named a Vice-President of American Express Field Warehousing Corp. He will continue as President of Banks Warehouses, Inc. Harve G. Badgerow, formerly Banks' Chairman of the Board, has been retained by American Express in an advisory capacity.

Field Warehousing is a service by which inventories of goods or agricultural products may be held on the owner's premises under the control of the field warehousing organization. Producers, manufacturers or distributors may then use the goods as collateral for bank financing without the expense of moving the inventories from their premises.—V. 178, p. 2297.

### American Gilsonite Co.—To Build New Plant—

A site near Fruita, in the vicinity of Grand Junction, Colo., has been announced by this company as the loctation of its proposed processing plant for the production of high octane gasoline and coke. E. F. Goodner, President, stated that almost 1,000 acres of land had been acquired for the new plant facilities and that plans and

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specifications are now in the hands of contractors for the preparation of bids.

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specifications are now in the hands of contractors for the preparation of bids.

The company earlier had announced its plans for laying a buried £0-mile pipeline from the proposed piant to its mine at Bonanza, Utah, where the unique hydrocarbon mineral, Gilsonite, is extracted which will serve as the raw material for producing the coke and gasoline. The revolutionary process for the production of these two products was devised following a million dollar research program for the past several years. More than \$10,000,000 will be expended on the total project, with completion scheduled in approximately 18 months. It is expected that 150 persons will be employed in the new plant. This company is jointly owned by Barber Oil Corp. and Standard Oil Co. (California).

#### American Machine & Foundry Co.-Nuclear Research Devices Now in Volume Production-

Master Slave Manipulators, devices for handling radio-active materials in nuclear research, heretofore made-to-order, are now being produced in quantity for the first time by AMF Atomics Inc., a

produced in quantity for the first time by AMF Atomics Inc., a subsidiary.

"As the result of volume production and manufacturing improvements, we have been able to effect a reduction in the price of these devices," said General Walter Bedell Smith, Chairman of the Board and President of AMF Atomics Inc. "Our multi-unit production per-nults quick delivery. Prior to AMF entering the field, Master Slave Manipulators were custom-made on orders from governmental and industrial atomic research laboratories," he added.

The stockpiling of these manipulators is in accord with the company's plan to become the industrial "department store" for atomic energy equipment. Included in the firm's "shelf items" are other handling devices and control mechanisms for reactor systems.

The remote handling device, Model No. 8 as develo, ed by the Argonne National Laboratory, has a "slave" wrist action that practically duplicate human wrist motion. It allows the operator to perform lightly complex hot-cell operations with relative ease and complete safety.

safety.

Active in the development and manufacture of nuclear equipment since the inception of the Manhattan Engineer District, AMF was one of the major subcontractors on the Savannah River Works project. It is one of a group of conpanies taking part in the Atomic Energy Commission's Lidustrial Participation Program. The company's atomic energy program includes work on reactor equipment, reactor systems, and radiation treatment machinery. Among its current activities is the construction of a research reactor for The Battelle Memorial Institute in Columbus, Ohio.—V. 182, p. 209.

#### American Radiator & Standard Sanitary Corp.-German Affiliate Expands-

man Affiliate Expands—
This corporation announced on July 12 that its German affiliate, Ideal-Standard G. m. b. H., hes purchased Rheinkalte, a leading German manufacturer of commercial and industrial refrigeration and air conditioning systems. Rheinkaite will be operated as a division of Ideal-Standard.

Joseph A. Grazier, President of American-Standard, said that the purchase was made to supplement the operations of the corporation in the air conditioning market in Europe and the Near East and will mean the entrance of the corporation into the field of commercial and industrial refrigeration in those areas.

Rheinkalte, founded in 1888, is located in Dusseldorf, Germany. It currently employs approximately 350 people.

Ideal-Standard G. m. b. H., with headquarters in Bonn, Germany, manufactures plumbing and heating equipment. It has approximately 1,800 employees.—V. 181, p. 2690.

#### American Republic Investors, Inc., Dal'as, Tex.-Reg-With Securities and Exchange Commission-

This corporation filed a registration statement with the SEC on July 15, 1955, covering 800,000 shares of its \$1 par common stock, to be offered for public sale at \$10 per share, with a \$2 per share underwriting or selling commission.

The company was organized under Maryland law on March 28, 1955, for the purpose of offering its stockholders an opportunity to become charter members of a new legal reserve stock life insurance company to-wit; American Old Line Life Insurance Co., organized under Texas law, and to seek capital gains and dividends through long-term appreciation in common stocks of old line degal reserve life insurance companies. Of the proceeds, 60% will be used to organize, own and operate American Old Line Life Insurance Co.; and the balance will be invested in a fund for the acquisition of insurance stocks.

### American Stores Co.-Current Sales Up-

Period End. July 2— 1535—5 Weeks—1954 1955—13 Weeks—1954 Sales \$61,265,0.6 \$5),577,361 \$156,651,757 \$153,322,899 **-V.** 181, p. 2797.

### American Telephone & Telegraph Co.-Earnings-

refloa Ena. May 31-	1955MO	ntn-1954	1955-5 M	10s.—1954
	\$	\$	\$	\$
-Operating revenues	32,0.4,582	28,098,337	156,987,295	137.757.474
Operating expenses	22,001,659	19,345,995	104,015,817	96,581,994
Federal income taxes	3,549,000	4,475,000	18,052,000	19,333,000
-Other operating taxes	1,758,543	1,623,883	8,762,745	8,326,016
Net operating income	4,744,980	2,653.459	26,156,733	13,516,484
Net after charges	2,095,196	Dr365,521	133,331,868	109,621,108
-V. 182, p. 209.				

#### AMIC Manufacturing Corp., Long Island City, N. Y. -Files With SEC-

The corporation on July 12 filed a letter of notification with the SEC covering \$200,000 of 16-year subordinate redeemable debenture bonds due June 30, 1965 (with warrants to purchase class B common stock). They are to be offered by the company, without underwriting. The proceeds are to be used to pay for expansion, etc., and used for working capital.

### Arizona Public Service Co.-Earnings Higher-

Operating revenues Operating expenses & taxes	\$36,641 29,923	1954 \$32,647 27,195
Net operating revenues Other income (net)	\$6,718 46	\$5,452 69
Gross income	\$6,764 1,579	\$5,521 1,348
Net income	\$5,185 737	\$4,173 524
Balance Earnings per common share (end of period)  V. 182, p. 109.	\$4,448 \$1.69	\$3.649 \$1.38

# Arkansas Power & Light Co.—Earnings Increased-

Oneroting sevense	1000	1904
Operating revenues	\$50,402,216	\$40,555,153
Operating expenses & taxes	36,646,582	30,919,009
Net operating revenues	\$13,755,634	\$9,636,144
Rent for lease of plant	373,116	373,190
Operating income	\$13,382,518	\$9,262,954
Other income (net)	120,864	102,754
Gross income	\$13,503,382	\$9.365,708
Interest, etc. deductions	4,610,360	3,144,873
Net income	\$8,893,022	\$6,220,835
Dividends on preferred stocks	894,694	637,169
Balance	\$7,998,328	\$5,583,666

### Arkansas Oil Ventures, Inc., Oklahoma City, Okla,-

The corporation on July 6 filed a letter of notification with the SEC covering 500,000 shares of common stock (par one cent) to be offered at two cents per share through F. R. Chatfield & Co., Inc., Springfield, Mess. The net proceeds are to be used to pay for dr.lling equipment and used for working capital.—V. 182, p. 169.

Atchison, Topeka	& Santa	Fe Ry.—	Earnings-	1	
Period End. May 31-	1955-Mc	nth-1954	19555 N	Mos.—1954	
Railway oper, revenue	48,191,207		226,929,809		
Railway oper, expenses	31,837,345	32,003,042	162,182,847	150,645,293	
Net rev. from rail-	45 050 000	- 050 000	04 540 000		
Way operations Net ry, oper, income		7,859,696 2,907,173	64,746,962 28,759,170	51,523,852 22,335,845	
To Order New E					

This company will acquire 2,050 new freight cars for delivery in 1956, Fred G. Gurley, President, announced on July 11.

The new equipment will include 1,000 gendolas, 500 automobile-box cars, 300 "Damage Free" boxcars, 100 95-ton ore cars, 50 air dump cars and 100 long flat cars.

Mr. Gurley said 1,850 cars will be purchased from outside builders, and the 100 flat cars and 100 ore cars will be constructed in Santa Fe's own shops.—V. 181, p. 2578.

# Badger Uranium Corp., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The corporation on July 1 filed a letter of notification with the SEC covering 6,500,000 shares of common stock to be offered at par tone cent per share, through Weber Investment Co., Las Vegas, Nev. The net proceeds are to be used to pay expenses incident to mining operations.

#### Baldor Electric Co., St. Louis, Mo.-Files With SEC

The company on July 6 filed a letter of notification with the SEC covering 19,124 shares of common stock (par \$10) to be offered to stockholders at \$15 per share, without underwriting. The proceeds are to be used to expand production facilities and/or repair of building and equipment; increase inventories; and for working capital.

#### Bangor & Aroostcok RR .- Plans Debenture Issue-

The company has asked the Interstate Commerce Commission to exempt it from competitive bidding requirements on a \$4,000,000 issue of income debentures.

The company plans to redeem its 38,280 outstanding shares of \$5 dividend cumulative preferred stock and will replace this issue with the debentures.

The company cited the rarity of railroad income debentures in its application to the ICC. It claimed that bidders would flied difficulty in determining price levels for public distribution of the securities a d that better terms could be secured in a negotiated sale.—V. 182, p. 210.

#### Barry Controls Inc .- Acquisition-

This corporation has acquaired the Insco Co. of Groton, Mass., it was announced on June 20 by Ervin Fletz, President, as the first major step in a diversification program.

Barry Controls, which is engaged in the manufacture of mounts for the elimination of shock and vibration for electronic, aviation, marine, packaging, and industrial applications, purchased Insco for stock and cash.

cash.

Insoo is a small company known for its work in the development and manufacturing of electro-mechanical instruments and controls. Special development work on various problems involving measuring, recording, controlling and indicating instruments, laboratory, production and process applications have been conducted by Insco.

It is planned that Insoo will continue operations as the Insco Company division of Barry Controls Inc., at Groton, Mass.—V. 181, p. 1438.

### Basic Refractories, Inc.—Purchases Plants-

H. P. Eells, Jr., President, announced on July 21 the purchase of the White Rock (Ohio); Gibsonburg (Ohio) and Buffalo (N. Y.) plants the Kelley Island Co. of Cleveland together with related dolom deposits, business, inventories, company name, patents and trade mar He reported the consideration is \$461,476 in cash and 46,148 shahres

He reported the consideration is \$461,476 in cash and 46,148 shahres of Basic common stock.

Mr. Eells stated that the Kelley Island properties and business were being obtained primarily in order to extend Bisic Refractories activities in dolomite products into the building industry where Kelley Island has long occupied an important position.

The Kelley Island properties will be operated as a separate division of Basic under its present management which consists of F. J. Collins, President; J. W. Rockwood, Vice-President, and E. J. Evans, Secretary and Treasurer.

Lasic's sales during the first six months of 1955 were fasted.

and Treasurer.
Lasic's sales during the first six months of 1955 were \$3.295.000 and those of Kelley relating to the subject properties were \$3,060,000.—
V. 181, p. 1670.

Beaumont Factors Corp., N. Y .- Debentures Offered-The corporation is offering publicly \$1,000,000 of five-year 8% subordinated debentures at 100% and accrued interest. They are dated July 1, 1955, and will mature on July 1, 1960. The offering is not underwritten.

PROCEEDS-The proceeds are to be added to working capital.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

		Authorized	Outstanding
	Indebtedness for money borrowed		\$593.900
	ive year 8% subordinated debentures		1,000,000
C	ommon stock (par \$1)		900,523 shs.
th	Such indebtedness includes \$550,000 43,900 borrowed otherwise. Lines of cr ne company from lending banks provid y such banks up to an aggregate amou	edit currently le for the exten	in effect with

BUSINESS—The company is a New York corporation organized on Jan. 6, 1954 as the successor to Beaumont Factors and Beaumont Factors Co., New York partnerships formed in 1951 and 1952, respectively.

The business of the company consists principally of the making of loans secured by accounts receivable, chattel mortgages, real property mortgages and merchandise inventories, and of the purchase of retail charge accounts and third party paper.—V. 181, p. 2690.

#### (A. S.) Beck Shoe Corp.—Current Sales Up Slightly-Period End. June 25— 1955—4 Wks.—1954 1955—25 Wks.—1954 ales \$4,292,294 \$4,278,821 \$23,065,135 \$21,738,611 Sales \_\_\_\_V. 181, p. 2793.

#### Beckjord Manufacturing Corp., Toms River, N. J. Files With SEC-

The corporation on July 11 filed a letter of notification with the SEC covering 270,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to acquire or lease plant, purchase equipment and inventory, and for working capital.

#### Bendix Aviation Corp. (& Wholly-Owned Subs.)-Six Months Ended March 31-1955

Net sales, royalties and other operating income Profit before Fed. inc. and excess profits taxes_ Prov. for Fed. inc. and excess profits taxes	27.680.037	28 181 840
Net profitEarnings per share of common stock	12,964,706 \$2.84	11,113.149 ‡\$2.45

\*Excess profits tax expired Dec. 31, 1953. ‡Adjusted for 2-for-1 stock split in March, 1955.

### FINANCIAL CONDITION AS OF MARCH 31

1954

	. 3	S
Current assets, less reserves	218,725,109	247,500,187
Investments and Micc. assets	3,251,340	3,054,162
Plant and Equipment (net after dearec.)	45,571,738	47,301,329
Prepaid and deferred items	3,203,075	3,861,044
Total assets	270 751 262	301,716,722
Notes payable to banks	21,250,000	59.500.000
Accounts and accrued payables	67,014,031	70.070 659
Federal income and excess profits taxes	21,968,582	23,775,877
- make a single and a single s	-	
Total current liabilities	110,232,613	159.346.536
Danary Operating reserves	1.754.206	2,237,455
Risarve for contingencies	4.000.000	4,000.000
Capital stock (1955 — 4.568,608 shs.: 1954 —	,,	2,000,000
2,266,922 shs. before 2-for-1 stock split)	22,843,040	11.334 610
Surplus	131,921,403	124,798,121
Total lightlities assessed at 1		
Total liabilities, reserves and capital	270,751,262	301,716,722

#### Big Salmon Uranium, Inc., Lewiston, Idaho-Files-

The corporation on June 29 filed a letter of notification with the SEC covering 15,000,000 shares of common stock (per one cent) to be offered at two ce. is per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

# Black Panther Uranium Co., Oklahoma City, Okla.— Registers With Securities and Exchange Commission—

Registers With Securities and Exchange Commission—This company filed a registration statement with the SEC on July 12, 1955, covering 500,000 shares of its 10-cent par common stock, to be onesed for public sale "as a speculation" at \$1 per share. The offering is to be made on a "best efforts" basis by Porter, Stacy & Co., of Houston, Texas, for which it will receive a selling commission of 17 cents per share. The underwriter also will receive options to purchase 110,000 common shares at \$1 per share within a period of two years, the option to be reduced by one share for each ten shares not sold; and these shares are also included in the registration statement. Certain expenses also are to be paid by the company up to \$15,000 in amount.

statement. Certain expenses are also included in the registration statement. Certain expenses also are to be paid by the company up to \$15,000 in amount.

Elack Panther Uranium was organized under Delaware law on Jan. 18, 1955, "for the purpose of engaging in the exploration of, acquisition, drilling and mining of uranium and vanadium properties." It has outstanding 370,073 shares of common stock issued to the organizer, John W. Dutton, President, of Oklahoma City, in exchange for mining claims or options to acquire mining claims. The company has been furnished \$15,000 as working capital out of amounts derived from the sile of stock of Triple D Uranium Corp., also organized by Mr. Dutton, which stock was contributed by him for raising funds for development of properties now held. In addition, the company intends to issue 101,407 shares of stock to Mr. Dutton, who will transfer same to certain stockholders of Triple D. Mr. Dutton also will be granted an option to purchase 32,400 shares at \$1 per share, such option to run for two years. The company has realized \$50,000 from approximately 22 individuals who contributed this money for general corporate expenses prior to this offering; and as consideration therefor the company has promised to allot for this offering 50,000 shares for purchase by these individuals at the public offering price. In addition, the company will issue two of its shares to each of the above original subscribers for each dollar contributed, or an estimated tital of 100,000 shares. Thus, if the Dutton option is exercised, he and the original subscribers of Triple D and of the company will have received a total of 621,480 shares in return for an invertment of approximately \$125,000 and the transfer of rights to mining property to the company; and, assuming the sale of all shares to be offered to the public, the general investing public will have contributed set. ve cond standing

ustandirg.

The purpose of the public offering of stock is to provide funds to know a claims the company has in the state of Utah and, if ore bodies of commercial size should be neountered in such drilling, to provide funds to commence mining perations. The net proceeds are estimated at \$373,500.

### Blackstone Valley Gas & Electric Co.—To Issue Notes

This company, a subsidiary of Eastern Utilities Associates, has received SEC authorization to issue short-term unsecured promissory notes to banks and/or EUA from time to time during the period ending April 30, 1956, in amounts not to exceed \$3.750,000 in the aggregate with a maximum of \$2,750,000 of such notes outstanding at any one time. The purpose of the short-term note financing is to pay Blackstone's outstanding bank indebtedness and to pay for construction expenditures.—V. 1.2, p. 110.

### Bond Stores, Inc.—Earnings, Etc.

EARNINGS FOR SIX MONTHS ENDED JAN. 31, 1955 Net sales \$49,300.257 Coot of goods sold and stores and general admin. expenses 44,281,488 Operating income \_\_\_\_\_ Other income Total income \_\_\_\_\_\_\_\_Federal taxes on income—estimated\_\_\_\_\_\_ Net profit

Earnings per share of common stock outstanding

Barney Ruben, President, recently stated: \$2,492,768 \$1.48

Barney Ruben, President, recently stated:

"Because of the recent change in fiscal year ending, it is difficult to make a complete performance comparison since the first half of the new fiscal year is more nearly comparable to the second half of the former fiscal year, which is traditionally the more productive volume and profit period.

"Had the company in 1954 continued operations on a fiscal calendar year basis, profits before other income, other deductions and provision for Federal income taxes, would be \$5,937,334, compared with \$7,093,-606 in the prior year. Net profits after providing for Federal income taxes and other deductions, would be \$3,035,067, compared with \$3,002,281 in the prior year.

"It should be borne in mind, however, that 1954 figures are based on a heretofore published certified statement for the first seven months of the year and on an estimated basis subject to fiscal year-end adjustment as to the remaining five months, whereas the 1953 figures are those as set forth in a certified statement previously issued.

issued.

"During the first half of the calendar year 1954, net sales were \$37,301,581, compared with \$40,104,948 for the same period in the prior year, a decline of 7%. During the second half of 1954, net sales were \$47,083,657, compared with \$46,092,401, for the same period in 1953, an increase of 2.2%. Therefore, while there was a sales decline in the first half of the calendar year, compared with the same period in the prior year, the second half reflected not only a normal seasonal improvement but also an encouraging reversal of the declining sales trend."

SALES FOR JUNE AND FIRST SIX MONTHS Period End. June 20— 1955—Month—1954 1955—6 Mos.—1954 les \_\_\_\_\_\_ \$6,521,754 \$6,748,069 \$80,401,380 \$78,727,020

-V. 181, p. 2798.

#### Booth Fisheries Corp. (& Subs.)-Earnings Higher-Apr. 30,'55 May 1,'54

Sales and Revenues	\$39,556,068	\$36,986,955
Costs and expenses	38,119,633	36,100,538
Provision for income taxes	736,300	430,945
Net income		+ \$455,472
*Earnings per share of common stock		\$1.51
Capital stock and surplus		7,888,000
*Book value per share of common stock	\$26.30	\$24.90

\* Based on 271,606 shares (226,338 shares outstanding April 30, 1955, adjusted for the 20% stock dividend distributed May 2, 1955).

The 15,000 shares of preferred stock sold in 1946 have been reduced (as at April 30, 1955) to 10,871 shares, an additional 378 shares

aving been purchased during the fiscal year for retirement under he "Purchase Fund" provisions of the certificate of incorporation. -V. 181, p. 2798.

Bowater Paper Corp., Ltd. (England)-Stock Offering Completed—Announcement was made on July 19 that the issue of 2,400,000 ordinary shares of £1 par by this corporation at 70s (\$9.80) per share has been fully subscribed. Approximately 97½% of the shares were accepted under the provisional allotment letters.-V. 181, p. 2926.

Bowaters Southern Paper Corp.—Completes Financing Bowaters Southern Paper Corp.—Completes Financing Arrangements—The Bowater Corp. of North America Ltd. announces that Bowaters Southern Paper Corporation has entered into agreements with twelve U. S. insurance companies for the sale of up to \$15,000,000 of 41/4% sinking fund first mortgage bonds, series B, due May 1, 1976. The financing was arranged through Morgan Stanley & Co. Bowaters Southern has also entered into a credit agreement with a group of four banks headed by J. P. Morgan & Co Incorporated for the issuance of up to \$5,000,000 of its 31/4% notes due Jan. 1, 1958 to Jan. 1, 1962, inclusive. 1958 to Jan. 1, 1962, inclusive.

1958 to Jan. 1, 1962, inclusive.

In 1952, the company sold \$37:500,000 of \$43.7% sinking fund first mortgage bonds, series A and \$7.500,000 of 44.4% notes to finance the construction of newsprint and kraft sulphate pulp mills near Calhoun, Tenn. These mills were substantially completed and came into operation in mid-1954. The mills are presently operating at an annual rate of approximately 160,000 tons of newsprint and in addition about 65,000 tons of semi-bleached kraft pulp. The new money, together with other funds provided from within The Bowater organization, will be used to add a third newsprint machine with the necessary digesters, grinders and auxiliary equipment and to enlarge power and steam generating facilities. It is expected that the completion of the expansion program will increase the rated capacity of the mills on an annual basis to about 275,000 tons of newsprint.—V. 181, p. 2458.

#### Bower Roller Bearing Co .- Merger Approved-See Federal-Mogul Corp. below.-V. 179, p. 1046

#### Briggs Manufacturing Co.-Buys Back Stock

The stockholders on June 27 approved the plan calling for purchase by the company of 148,073 shares of capital stock from the estates of the late Mr. and Mrs. W. O. Briggs, and from James C. Briggs and five trusts created by W. O. Briggs during his lifetime.

The purchase price involves \$3,130,411 and the 148,073 shares will be returned to the status of authorized and unissued stock. That would leave the firm with 1,078,824 shares outstanding of 2,000,000 shares authorized.—V. 181, p. 2798.

#### British Petroleum Co., Ltd.-Affiliate to Expand-

British Petroleum Co., Ltd.—Affiliate to Expand—
Eritish Petroleum Chemicals, Ltd., which began operations in 1951, has announced plans to spend more than £8,000,000 (\$22,400,000) to expand and diversify its output of petro-chemical products at Grangemouth, Scotland. The company is owned jointly by The British Petroleum Co., Ltd. and The Distillers Co., Ltd.

Plans call for the construction of additional cracking and gas separating plants, a synthetic alcohol plant, and a new unit for the extraction of butadiene, a raw material used in the manufacture of synthetic rubber and other plastics. In addition, a new unit will be erected at nearby Grange Chemicals, Ltd. (owned by British Petroleum Cofficials and Oronite Chemicals, a subsidiary of Standard Oil Co. Of Californial for the production of detergent aklylate, which is used by the soap industry in the manufacture of synthetic detergents.

The main contracts for the expansion have been placed with two

The main contracts for the expansion have been placed with two U. S. companies—Stone & Webster Engineering Corp. for the major extensions and Kellogg International Corp. for the butadiene plant. The new units are scheduled to be commissioned at various times between the last quarter of 1955 and the first half of 1957.—V. 181, p. 2926.

### Brown-Forman Distillers Corp.—Earnings Lower—

Fiscal Year Ended April 30— Net sales	1955 870 780 854	1954 \$73,570,139
Federal excise taxes	38,705,20)	40,388,441
Income before income taxes		6,319,045
Income taxes	3,195,000	3,430,000
Net income	\$2,645,717	\$2,889,045
Dividends paid	1,177,912	1,211,545
Earnings per common share	\$2.46	\$2.70
Dividends per common share	\$0.80	\$0.80
Working capital (at year-end)	34,492,737	34,427,759
Net worth (at year-end)	30,675,146	29,207,340
Book value per common share (at April 30)	\$21.34	\$19.68
		24 having

On April 30, 1955, book value per share was equal to \$21.34, having creased \$1.66 during the year. Net worth stood at a record \$30.5,146 at the end of the 1955 itscal year as against \$29,207,346 75.146 on the end of the 1900 liscal year as against \$29,207,340 in this earlier. I 1955 fiscal year was the tenth consecutive year that dividends een paid on the company's stock.—V. 180, p. 154.

### Bullion Butte Mining Co., Inc., Mobridge, S. D .- Files

The corporation on June 30 filed a letter of notification with the SEC covering 1,600 shares of common stock to be offered at par (\$25 per share), without underwriting. The proceeds are to be added to

### Butler Brothers (& Subs.)-June Sales Higher-

Period Ended June 30— 1955—Month—1954 1955—6 Mos.—1554
ales \_\_\_\_\_\_\$9,497,227 \$8,421,868 \$49,769,526 \$44,611,941

### California Electric Power Co.-Registers With SEC-

This company on July 15 filed a registration statement covering 230,000 shares of its \$1 par common stock, to be offered for public sale at competitive bidding.

Net proceeds will be used to discharge part of the company's short-term bank loans, which presently total \$9,000,000. The borrowed mids have been applied as interim financing of property additions and improvements.

and improvements.

Shortly after the stock sale, the company intends to sell \$6,000,000 of bonds if market and other conditions remain favorable. Proceeds thereof would be used to discharge the remaining short-term bank loans. Any remaining balance of proceeds would be used for the company's construction program, involving estimated expenditures of \$10,500,000 in 1955 and \$14,000,000 in 1956.—V. 182, p. 110.

### California Interstate Telephone Co.-To Sell Stock-

This company, a subsidiary of California Electric Power Co., has been authorized by the California P. S. Commission to sell 50,000 shares of \$20 par cumulative preferred stock at par to Investors Diversitied Services Inc.

The proceeds will be used in connection with the company's \$4,630,000 expansion program in the next three years.—V. 179, p. 1477.

#### California Life Insurance Co.-Income Rises-

Income, assets, surplus and reserves reached the highest level in the history of this company during the fiscal year ended Dec. 31,

1954.
An increase of \$1,357,217, or 108.2%, in total income from \$1,-254,179 as of Dec. 31, 1953 to \$2,611,397 for the fiscal year ended Dec. 31, 1954 was reported, while assets in the same period rose 53.9% from \$1,737,668 to \$2,675,465, an increase of \$937,797. Surplus increased \$93,205, up 17.7%, from \$524,083 at the close of the 1953 fiscal year to \$617,289 for the similar period in 1,954. The surplus for each \$1,000 of life insurance in force with the company is \$37.33, according to the report.

Calvan Consolidated Oil & Gas Co., Ltd.-Exch. Offer See Canadian Petrofina Ltd. below .- V. 181, p. 1201.

#### Canadian Rreweries Ltd \_ Farnings Rice-

Period End. April 30—		-Earnings los.—1954		los.—1954
Net sales		\$33,720,701		\$70,570,690
sales taxes	17,906,264	11,054,664	34,834,056	22,153,232
Balance	\$26,907,988	\$22,666,037	\$56,939,110	\$48,417,458
Cost of goods sold Selling, delivery, admin.	12,078,475	11,380,984	26,090,161	24,172,477
and general expenses_	10,718,251	8,220,157	21,678,337	17,095,760
Operation inc. taxes	\$4,111,262	\$3,064,896	\$9,170,612	\$7,149,221
Other income	* 395,277	371,340	531,430	494,139
Total income				\$7,643,360
Other deductions	440,405	537,095	932,968	905,073
Prov. for depreciation	1,465,239	763,961	2,895,600	1,548,485
Prov. for income taxes	1,042,000	901,000	2,614,000	2,531,000
Minority interest			178,001	
Net income	\$1,475,198	\$1,154,180	\$3,081,473	\$2,658,802
Earnings per com. share V. 181, p. 1671.	\$3.53	\$0.45	\$1.14	\$1.07

### Canadian National Rys .- Orders New Equipment-

The company on July 14 announced orders for diesel motive power meet the 1955 portion of the five year dieselization program begun

to meet the 1939 portion of the live year dissellation program begun in 1951.

The orders now placed with Canadian Locomotive Co., General Motors Corp., Montreal Locomotive Works and Alco Products, call for a total of 173 units to be delivered to the railway by the end of this year. The total value of the orders amounts to approximately \$25,000,003. The new disesls will be used in both passenger and freight services, and are part of the C.N.R. plans to step up efficiency and strengthen its competitive position. Since 1951 the railway has purchased nearly 100 diseases for use in through freight services, yard operations and on passenger runs, in keeping with its policy of changing over to diseal power where traffic density and immediate savings justly the capital expenditures involved.

Canadaa Locomotive Co. has received orders for twenty 1200 h.p. road switchers.

Canad.an Locomotive Co, has received orders for twenty 1200 h.p. road switchers.

General Motors Diesel, will build thirty-two 1200 h.p. switchers and foity-five 1750 h.p. road locomotives.

Montreal Locomotive Works received orders for twenty-three 1600 h.p. road units and fifty 1000 h.p. road switchers.

Alco Products, has orders for three 1000 h.p. switchers for use on the U. S. Lines of the company.

Orders for 1,950 new freight units have been placed by this company, it was announced on July 19.

The Eastern Car Co, Ltd. will build 1,000 50-ton steel sheathed box cars: Canadian Car and Foundry Co. Ltd., 500 50-ton box cars and 200 70-ton high side drep end gondole cars, and the National Steel Car Corp., Ltd. 250 50-ton box cars.—V. 181, p. 2469.

#### Canadian Petrofina, Ltd.—Registers Exchange Offer With Securities and Exchange Commission-

With Securities and Exchange Commission—
This corporation filed a registration statement with the SEC on July 15, 1955, covering 1,434,123 snares of its participating preferred shares incon-cumulative), \$10 par. Of these shares, 276,943 shares are to be offered in exchange for shares of the \$1 par, capital stock of Calvan Consolidated Oil & Gas Co., Ltd. at the rate of one share of Canadian Petroina pre, eired for each 10ur snares of Calvan Consolidated capital stock. In addition, the company is offering to exchange 1,163,-180 of its preferred shares for common shares of capital stock of Western Leaseholds Ltd. or for common shares of capital stock of Western Leasehold Securities Ltd. at the rate of three shares of Canadian Petrofina preferred for each 10 shares of Western Leaseholds stock or for each 10 shares of Leasehold Securities stock (or any combination thereof).

Canadian Petrofina at June 30 owned 3,878,608 shares (80.6%) of Calvan Consolidated stock; 823,556 shares (11.8%) of Western Leaseholds stock; and 2,299,180 shares (65.7%) of Leasehold Securities stock.

—V. 181, p. 1201.

Caribou Ranch Corp., Denver, Colo.—Registers With Securities and Exchange Commission—

The corporattion filed a registration statement with the SEC on July 15, 1955, covering 505,000 shares of its \$1 par common stock, to be offered for public sale "as a speculation" at \$4 per share. The offering is to be made by Mountain states securities, Inc., which has agreed to purchase 20% of the stock; and a 70c per share commission is to be paid for the offering. The underwriters are to receive options to burchase up to 20,000 shares of stock within five years at \$5 per share.

Owner of Caribou Ranch near Boulder, Colo., the company proposes to erect a new main club house on the premises with facilities for 125 guests (in addition to present accommodations for 40 persons), together with other facilities. Registrant was organized under Colorado law on June 24, 1955, for the purpose of acquiring the assets of Caribou Ranch, accomplishing the projected development program, and therefaiter engaging in the resort operation and continuing the cattlel business and the operation of its commercial Peat Bog. Building sites for summer homes will also be made available for purchase by individuals.

of the offering of 505,000 shares, 100,000 shares have been issued to George W. Barnes (President) and his wife, who propose to sell 50,000 shares contemporaneously with the public offering by the company. An additional 6,250 shares were issued to Malcolm Crawford, one of the promoters, for investment.

Of the proceeds of the financing \$560,000 is to be used for construction of additional facilities and \$250,000 for final payment for purchase of the ranch, cattle horses, equipment and furnishings. Another \$30,000 is slated for road consuruction and improvements, and the balance is for other miscellaneous expenses.

### Carolina Power & Light Co.-Earnings Rise-

12 Months Ended May 31— Operating revenues————— Operating expenses & taxes————————————————————————————————————	1955 \$55,692,001 44,232,537	1954 \$53,024,304 42,519,838
Net operating revenuesOther income (net)	\$11,459,464 107,565	\$10,504,466 249,414
Gross income Interest etc. deductions	\$11,567,029 3,037,732	\$10,753,880 3,221,017
Net incomeDividends on preferred stcck	\$8,529,297 1,319,295	
Balance	\$7,210,002	\$6,346,568

### Carolina Fund, Inc., Columbia, S. C .- Files With SEC

The corporation on July 7 filled a letter of notification with the SEC covering 22,500 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital.

### Central Hudson Gas & Electric Corp.—Earnings Up-

12 Months Ended June 30-	1955	1954
Total revenues	\$24,472,978	\$22,398,85
Operating income after Federal taxes	4,614,926	3,839,389
Net income	3,346,120	2,817,17
Common snares outstanding (end of period)	2,664,016	2,259,643
Earned per common share	\$1.02	\$0.9

After interest and income reservation; and before preferred dividend requirements of \$621,389 in the earlier 12 months' period and \$337,885 in the 12 months' period ended June 30, 1555.—V. 182, p. 211.

#### Central Maine Power Co. - Plans to Sell Common Stock This Fall-

Plans are under way to finance \$4.500,000 of short-term bank borrowings together with part of the company's outside cash requirements for the remainder of the year, W. F. Wyman, President, said in a recent letter to stockholders. While not complete, the plan is to seif additional common stock this fall, he added.—V. 182, p. 2.

### (A. B.) Chance Co., Centralia, Mo.—Stock Offered—A group of underwriters, headed by Stifel, Nicolaus & Co., Inc., on July 20 publicly offered 50,000 shares of common stock (par \$5) at \$18 per share.

The net proceeds from this sale will be added initially to the company's general funds and then used to reduce bank loans incurred in connection with the acquisition in July, 1955, of all of the outstanding stock of Seyler Manufacturing Co., a Pennsylvania corporation. The company manufactures and sells a line of equipment for electric utility companies, including, in addition to anchors, pole line hardware, hot line tools and grounding equipment, switchgear, conductor hardware and protective devices, such as fuses and cutouts, for the protection of transmission and distribution lines.—V. 182, p. 110.

Chesapeake & Ohio Ry.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. and associates on July 20 offered \$3,600,000 of 3% serial equipment trust certificates, maturing annually Aug. 1, 1956 to 1970, inclusive. This is the first instalment of an issue not exceeding \$8,400,000.

exceeding \$8,400,000.

The group won award of the certificates on July 19 on a bid of 99.134. Two other bids were received, viz.: Salomon Bros. & Hutzler bid 99.087 for 3s and Kidder, Peabody & Co. bid 99.538 for 31/ss.

The certificates are offered at prices scaled to yield from 2.70% to 3.10%, according to maturity. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

The entire issue of \$8,400,000 of certificates is to be secured by the following new equipment estimated to cost \$10,537,876: 938 50-ton box cars with D-F loaders.

Associated in the offering are: R. W. Presprich & Co.; Freeman & Company; Wm. E. Pollock & Co., Inc.; Gregory & Sons; McMaster Hutchinson & Co.—V. 182, p. 211.

### Chrysler Corp.—Airtemp Air-Cooled Sales Double-

A 101% increase in the sale of Chrysler Airtemp air-cooled (waterless) air conditioners has been disclosed by J. F. Knoff, Vice-President in charge of sales. The increase covers sales figures for the first eight months of fiscal 1955, as compared to the same period for 1954. Air-cooled conditioners for residential and commercial use are produced by Airtemp in two, three, five and seven and a half horsepower sizes.

Mr. Knoff also announced that for the same period Airtemp gas and oil furnace sales were up 27.7% —V. 182, p. 211.

C. I. T. Financial Corp.—Obtains \$50,000,000 on 8-Year 34% Notes—This corporation announced on July 20 that it has sold \$50,000,000 of eight-year 34% promissory notes, due July 15, 1963, to a group of institutional lenders. The transaction was arranged through Salomon Prothers & Hutlan

Brothers & Hutzler.

The proceeds will be used to refund short-term obligations and to serve current business needs.—V. 182, p. 2.

### Citizens Telephone Co. of Missouri-To Issue Notes-

The Missouri P. S. Commission has granted this company permission to issue up to 8.275,000 of 4% notes, due in 20 years. The proceeds will be used to retire financial obligations and for construction.

### (Victor V.) Clad Co., Philadelphia, Pa.—Stock at \$2.50

The price of the 120,000 shares of common stock, which the company proposes to sell publicly through Barrett Herrick & Co., Inc., New York, N. Y., is \$2.50 each (not \$2 as previously reported in these columns).—V. 182, p. 110.

### Clary Corp.—Sales Expected to Rise 20%-

This corporation's business machine sales for 1955 will be at least 20% higher than last year, Hugh L. Clary, President, predicted.—V. 181, p. 2470.

### Cochrane Corp., Philadelphia, Pa.-New Product-

The Cochrane Hydromatic Single Control Valve, designed and built by this corporation, is used on on exchange water softener and demineralizer equipment to provide accurate control of the various steps of operation during regeneration, it was announced on June 30. The Hydromatic design includes a number of internal diaphragm operated individual valves faced with soft rubber which insures droptlightness and non-scoring. This feature eliminates the possibility of hard water or regenerant contaminating the treated water.—V. 181, p. 1875.

### Colgate-Palmolive Co.-Changes in Personnel-

William Lee Sims, II, has been elected President it was announced July 14 by E. H. Little, Chairman, who will remain Chief Executive

William Lee Solley, on July 14 by E. H. Little, Chairman, who will remain construct officer.

Mr. Little also announced that Ralph A. Hart has been elected Vice-President and will succeed Mr. Sims as President of Colgate-Palmolivo International.

Mr. Sims has been Vice-President in charge of foreign operations since 1945 and Executive Vice-President since 1952. He became a director in 1946 and a member of the executive committee in 1953.

—V. 180, p. 2081.

Collins Radio Co. — Stock Offering Completed—The 141,265 shares of class B common stock (par \$1), which were recently offered publicly at \$21.50 per share by Kidder, Peabody & Co. and White, Weld & Co., were quickly sold. See details in V. 182, p. 211.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., Rector 2-9570, Herbert D. Seibert, Editor and Publisher; William Dana Seibert, President, Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Mondayl. Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); I Drapers' Gardens, London, E. C., England, c/o Edwards & Smith. Copy right 1955 by William B. Dana Company, Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$48.00 per year; in Dominion of Canada, \$51.00 per year. Other Countries, \$55.00 per year. NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

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#### Colt's Manufacturing Co.—Reports Loss—

20 Weeks Ended May 22— Net sales Total costs	1955 \$2,581,519 2,780,051	1954 \$8,140,012 7,561,049
Net operating income	*\$198,532 14,874	\$578,963 15,874
Total income before Federal taxes Provision for Federal income taxes	*\$183,658 Cr95,502	\$594,837 303,800
Net income Earnings per share (400,000 shares) *Loss.	*\$88,156 *\$0.22	\$291,037 \$0.73

The backlog of open orders at the end of 20 weeks was \$1,824,000 compared with \$982,000 on Jan. 1.-V. 181, p. 2239.

# Columbia Broadcasting System, Inc.—Converts Space Approximately one-fourth of CBS-Columbia's manufacturing facility Long Island City, New York, has been converted to government al industrial operations, Robert K. Hartman, Vice-President in harge of Government and Industrial Manufacturing reported on

July 19.

CBS-Columbia is the television, radio and electronic apparatus manufacturing division of the Columbia Broadcasting System.

The additional space will permit CBS-Columbia to strengthen and broaden the base of its government and industrial electronics design, development and manufacturing, Mr. Hartman said.

The move represents another step in CBS-Columbia's continuing program of expansion and diversification in the television-radio receiver, and industrial electronics fields.—V. 181, p. 2239.

### Commerce Acceptance Co., Inc., Atchison, Kan.-Files

The company on July 5 filed a letter of notification with the SEC covering 3,000 shares of 43% cumulative preferred stock to be offered a par (\$100 per share), through First Securities Co. of Kansas, Inc., Wichita, Kan. The net proceeds are to be used for working capital.

—V. 177, p. 1679.

#### Community Drug Co., Inc., Arlington, Va.-Files-

The corporation on July 6 filed a letter of notification with the SEC covering 30,000 shares of 6% cumulative participating preferred stock to be offered at par (\$10 per share) through Auchincloss, Parker & Redpath, Washington, D. C. The net proceeds are to be used to pay for expansion, etc.

Consolidated Cigar Corp. -Debentures Sold 000,000 of 4\% sinking fund debentures due June 1, 1975, which were publicly offered through Eastman, Dillon & Co. and associates on July 14 at 100% and accrued interest, have all been sold and the books closed. See details in V. 182, p. 212.

#### Consolidated Freightways, Inc.-New President-

John L. S. Snead, Jr. has been named President to succeed Leland James, who becomes Chairman of the Board.

Mr. Snead has been Consolidated's Executive Vice-President since 1949.—V. 181, p. 2470.

#### Consolidated Natural Gas Co.—Bank Borrowings

This New York holding company, it was announced on July 20, has joined with three of its subsidiaries in the filing of an application with the SEC with respect to borrowings by each; and the Commission has given interested persons until Aug. 8, 1955, to request a hearing thereon. According to the application, Consolidated proposes to make borrowings from one or more banks between Aug. 15, 1955, and Dec. 31, 1955, in amounts not to exceed \$8,000,000 in the aggregate, against which it will issue unsecured promissory notes with interest at 3%. Consolidated further proposes to make loans to the three subsidiaries, as follows: The East Ohio Gas Co., \$3,000,000; Hope Natural Gas Co., \$2,000,000; and New York State Natural Gas Corp., \$4,500,000. The funds are to be used by the subsidiaries for additions to gas storage inventories, for increases in plant construction budgets and for other reasons.—V. 182, p. 7.

Consumers Power Co.-Securities Offered-An underwriting group managed by Morgan Stanley & Co. placed on the market on July 21 a new issue of 100,000 shares of \$4.16 cumulative preferred stock (without par value) \$101 per share and accrued dividends from July 1, 1955, to yield approximately 4.12%.

The new preferred stock is redeemable at \$105.25 per share on or prior to July 1, 1960, at \$104.25 per share thereafter but on or prior to July 1, 1965 and thereafter at \$103.25 per share.

Consumers Power Co. is also offering holders of its common stock (without par value) the right to subscribe for a total of 373,689 additional common shares at \$45.25 per share on the basis of one power shares. for a total of 373,689 additional common shares at \$45.25 per share on the basis of one new share for each 20 shares held of record on July 21, 1955. Rights to subscribe will expire at 4:30 p.m. (EDT) on Aug. 5, 1955. The company also is offering to its full-time employees (including officers) the privilege of subscribing under the Employee Stock Option Plan for not more than 100 shares of additional common stock, at \$45.25 per share, out of the unsubscribed portion of the 373,689 shares being offered to stockholders. The members of the underwriting syndicate are: Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Allen & Co.; Blair & Co. Incorporated; and Salomon Bros, & Hutzler. Public offering of any unsubscribed common shares is scheduled for Aug. 11.

The investment banking group headed by Kuhn, Loeb & Co. and

The investment banking group headed by Kuhn, Loeb & Co. Ladenburg, Thalmann & Co. made the winning bid of \$43,762.71 11.71 cents per share, for underwriting compensation for the p chase of any unsubscribed shares of the 375,669 shares of commutation of the property of the company's stockholders are supplyed.

employees. Bids were also received for the common stock from representatives of other groups as follows: Morgan Stanley & Co., \$59,567.00; Lehman Bros., \$49,476.42; and Harriman Ripley & Co. Inc. and The First Boston Corp. (jointly), \$70,627.23.

Boston Corp. (jointly), \$70,627.23.

PROCEEDS—Net proceeds from the sale of the additional common shares and from the concurrent sale of 100,000 shares of new preferred stock, will be used by the company for the acquisition of property, the construction, completion, extension or improvement of facilities, or for the improvement or maintenance of service, or to reimburse the company's treasury for expenditures made for such purposes.

The company's capital expenditures for 1955 will amount to about \$78,800,000 following similar expenditures of \$62,800,000 in 1954.

\$78,800,000 following similar expenditures of \$82,800,000 in 1954.

BUSINESS—Company is engaged, entirely in the State of Michigan, in the generation, purchase, distribution and sale of electricity in 1,480 communities and townships, including rural areas, and in the purchase, distribution and sale of natural gas in 282 communities and townships. Population of the territory served is estimated at more than 3,400,000. The company also supplies steam heat in five communities and, incident to its electric and gas business, sells appliances and cooperates with appliance dealers and retailers.

EARNINGS—For the year 1954, the company had total operating revenues of \$168,990,000 and net income of \$26,552,000.

For the 12 months ended Junt 30, 1955 the company's total operating revenues were \$178,503,000. Net income before dividends on preferred stock was \$27,657,000.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	500,000,000	258,825,000
Preferred stock, cumulative, without par value (authorized)	1,500,000 shs.	
\$4.50 preferred		547.788 shs.
\$4.52 preferred		199,550 shs.
\$4.16 preferred		-100,000 shs.
Common stock (without par value)	10,000,000 shs.	7.847.487 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of 100,000 shares of new preferred stock:

Shares	Shares
Morgan Stanley & Co 10,500	MacNaughton-Greenawalt
American Securities Corp. 2,000	- & Co1,000
Baker, Simonds & Co 750	Manley, Bennett & Co 1,000
Blyth & Co., Inc 5,000	McDonald-Moore & Co 1.000
H. H. Butterfield & Co 500	Merrill Lynch, Pierce,
Buys, MacGregor & Co 500	Fenner & Beane 5,000
Campbell, McCarty & Co.,	F. S. Moseley & Co 3,500
Inc 1.000	Nauman, McFawn and Co 1,000
E. W. Clark & Co 1,000	R. C. O'Donnell & Co 500
Donovan, Gilbert & Co 500	
Drexel & Co 3.500	Curtis3,500
First of Michigan Corp 3,750	Wm. C. Roney & Co 1,000
Fulton, Reid & Co 1.000	H. V. Sattley & Co., Inc. 500
Goldman, Sachs & Co 5,000	E. H. Schneider and Co 1.000
Goodbody & Co 2.000	
Harriman Ripley & Co.	Smith, Hague, Noble & Co. 500
Inc 5.000	Stone & Webster Securities
Hornblower & Weeks 3.500	Corp 5,000
.W. E. Hutton & Co 2.000	Spencer Trask & Co 3,500
Kenower, MacArthur & Co. 750	Watling, Lerchen & Co 3,750
Lehman Brothers 5.000	White, Weld & Co 5,000
S. R. Livingstone, Crouse	F. J. Winckler Company 500
& Co 1,000	Wood, Struthers & Co 3,500
-V. 182, p. 212.	5

### Container Corp. of America-Registers With SEC-

This corporation filed a registration statement with the SEC on July 14, 1955, covering \$35,000,000 of sinking fund debentures due July 1, 1980, to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

nent.

Net proceeds are to be added to the general funds of Container and, as such, will be available for any corporate purpose. Container xpects that such corporate purposes will include the allocation of some 10,000,000 for use as additional working capital and the allocation of the balance for improvements, replacements and additions to operting facilities. Authorized but unexpended capital appropriations (ith respect to mill and fabricating facilities aggregate \$7,500,000. Ontainer has under consideration the construction of a large pulp and paperboard mill which might cost in the neighborhood of \$30,000, but no final determination has been made to proceed with his construction. See also V. 182, p. 212.

#### Continental U308 Corp., Reno, Nev.-Files With SEC

The corporation on June 35 filed a letter of notification with the SEC covering 490,000 shares of common stock to be offered at 10 cents per share, without underwritting. The proceeds are to be used to pay expenses incident to mining operations.

#### Cook Paint & Varnish Co.-May Sales Up-

Period End. May 31— 1955—3 Mos.—1954 1955—6 Mos.—1954 ales\_\_\_\_\_\_\$10,719,907 \$3,010,999 \$18,698,274 \$15,892,028 

### Crescent Corp.-New Name-

See Deep Rock Oil Corp. below .- V. 170, p. 2023.

### Cutter Laboratories-Sales at Lower Rate-

This corporation reports sales for the first six months of 1955 of \$6,494,000 compared with \$7,803,000 for the like period in 1954. Sales to regular trade channels are reported to be well ahead of last year. The decline in total sales is due to sales of Gamma Globulin and heavy government contract sales last year, which the firm does not have this year.

have this year. The company's net earnings, after taxes, and after preferred stock dividends for the same period are \$73,000 or approximately 7 cents per share on all LV (L'mited Voting) and V (Voting) common stock outstanding.—V. 181, p. 2355.

### D and V Manufacturing Co., Inc., Bessemer, Ala.—Files

The corporation on July 7 filled a letter of notification with the SEC covering 996 shares of common stock to be offered at \$50 per share, without underwriting.

### Deep Rock Oil Corp.—Changes Name-

An amendment to the certificate of incorporation was filed a changing the name of this company to Crescent Corp. Deal the New York Stock Exchange under the new name began July V. 182, p. 7.

### Dennison Manufacturing Co. (& Subs.)—Earns. Higher

Six Months Ended June 30-	1955	1954
Sales	\$15,911,000	\$15,686,000
Earnings before taxes (est.)	2,006,000	1.757.000
Income taxes (est.)	1,053,000	912,000
Net earnings after taxes (est.)	\$953,000	\$845,000

### Desert Treasurer Uranium Co., Midvale, Utah-Files-

The company on June 30 filled a letter of notification with the SEC covering 30,000,000 shares of common stock to be offered at par (one cent per share), without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

### Devon Leduc Oils Ltd. (Canada)-New Discovery-

R. L. Wheelock, President, announced that the company, with Royalite Oil and Canadian Gulf Oil Co, had completed a discovery well Royalite-Canadian Gulf-Devon Leduc No. 1, in the South Stony Plains area of Alberta, Canada. The well was completed on a unitized block of 3,200 acres in which Devon Leduc has a 33% interest. The well flowed at the rate of 405 barrels for 24 hours of 38 gravity oil and will have an allowable of 100 barrels per day.

### Acquires Uranium Properties-

Sol Kelly announced on July 14 that he had concluded arrangements or the sale in excess of 432,000 acres of uranium lands to this cororation. He said that the properties were checkerboarded over an area overing 21,900 square miles in northwestern New Mexico. This area is known as the Laguna-Grants section of the Colorado Plateau. The acreage is divided in to 690 permits, each containing approximately one section of 640 acres. Aerial radiometric surveys of the said and acres and acres are surveys of the said acres and acres are surveys of the said acres and acres acres are surveys of the said acres a

#### (Edward) Don & Co., Chicago, Ill.-Acquisition-

This company, the largest restaurant supply house in the Midwest, has acquired the Duckworth Co. which has served the Philadelphia, Pa.,

has acquired the Duckworth Co. which has served the Philadelphia, Pa., area since 1867.

Edward Don & Co., will enlarge and expand its operations in Philadelphia, to be able to supply any of the 50,000 items sold by Don. These include complete lines of equipment, furnishings, and supplies for restaurants, hotels, clubs, hospitals, institutions, railways, arthenew facilities after completion.

airlines, and ships.

The new facilities after completion will be operated as a A branch, complete with warehouse—and display rooms—as—well truck delivery service anywhere in the Philadelphia market.—V. 176, p. 2435.

### Dreyfus Fund, Inc., N. Y.—Registers With SEC-

This New York investment company filed a registration statement itth the SEC on July 19, 1955, covering \$3,500,000 of Systematic commutation Programs With Insurance Protection and Systematic commutation Programs, and \$1,500,000 of Pully Paid Programs. 181, p. 2471.

#### (E. I.) duPont deNemours & Co. (Inc.)-Number of Stockholders Increase-

This company was owned by 152,855 stockholders as of June 30, 1955, an increase of 1,020 over the number of hoders recorded at the close of the first quarter of 1,955, and an increase of 4,508 over the number on June 30, 1954.

There were 137,582 holders of common stock, and 21,720 holders of preferred stock as the second quarter period of 1955 ended. These figures include 6,447 holders of more than one kind of stock.

#### Duriron Co., Inc.-Calls Preferred Stock-

The company will redeem on July 29 its outstanding 5% cumulative preferred stock at \$27.76 per share, which includes accrued dividends. Stock purchase warrants attached to the preferred shares, which entitle holders to buy two shares of common stock at \$8 per share may be exercised at the time of redemption, or detached and countersigned by the redemption agent so as to be valid for future use. The Chase Manhattan Bank is the redemption agent.—V. 181, p. 2927.

#### Edison Bros. Stores, Inc.-June Sales Higher

Period Ended June 30— 1955—Month—1954 1955—6 Mos.—1954 Sales \$7,391,529 \$6,717,975 \$42,156,538 \$33,240,446

#### Ekco Products Co.-New Glaco Plant-

ERCO Products CO.—New Glaco Alant—
The Charlotte, N. C., plant of the National Glaco Chemical Corp., a subsidiary, is scheduled for completion Aug. 15, after which Glaco service for bakers in the Piedmont Valley will begin within a 300-mile radius, H. W. Gillespie, President, announced, This is the 12th Glaco plant in the United States and Canada. Glaco service is a scientific method of sanitizing and chemically glazing commercial baking pans.

### Awarded Contract by U. S. Army-

Ekco Products Co. has been awarded an additional contract for \$1,263,000 by the U. S. Army for the production of 90 mm. cartridge cases at Ekco's Masillon, Ohio, plant, Benjamin A. Ragir, President, announced on July 12.—V. 181, p. 2528.

#### Electric Bond & Share Co.-Hearing Sept. 14-

Electric Bond & Share Co.—Hearing Sept. 14—
This company has filed an application with the SEC pursuant to Section 3(a)(5) of the Public Utility Holding Company Act of 1-35 for an order declaring that it is exempt from all provisions of that Act other than Section 9(a)(2); and the Commission has scheduled the application for hearing on Sept. 14, 1955.

At the hearing, inquiry will be conducted into the question whether any order of exemption should be subject to the condition, among others, as may be necessary to assure that Bond and Share directly, or indirectly through Ebasco, does not exercise control or a controlling influence over any of its public-utility or holding-company clients operating in the United States or stand in such relationship to such public-utility or holding-company clients that there is liable to be an absence of arm's-length bargaining between Ebasco and these companies or Bond and Share and such companies.—V. 182, p. 111.

### Endicott Johnson Corp. (& Subs.)—Earnings Higher—

Six Months Ended-		May 29, '54
Net sales	\$66.387.291	\$31,395,684
Profit before taxes and provision to give effect	3.1,	7.7.7.
to the normal base stock method of inventory	2,558,740	1,873,149
Federal income taxes	1,375,000	1,030,000
Balance	\$1,183,740	\$843,149
*Net amount to give effect to the normal base stock method of inventory	Cr305,403	Cr102,650
Net earnings Earnings per common share	\$1,489,143 \$1.66	\$345,799 \$0.98

Transferred from provision therefor after deducting approximate dicable Federal taxes on income thereon at current rates. -V. 181,

### Fedders-Quigan Corp.—Contract With BCA-

Salvatore Giordano, President, on July 19 confirmed that air conditioner units sold under the RCA trademark have been manufactured by Fedders-Quigan under contract for RCA which continues to June 30, 1956. Negotiations which RCA are now going on to extend these arrangements beyond that date.

"This statement is made," he explained, "to clarify any misunderstanding which might arise from news reports in connection with the proposed Whirlpool-Seeger merger which was recently alactured."

—V. 182, p. 212.

### Federal Barge Lines, Inc.—To Issue Notes—

The corporation has asked the Interstate Commerce Commission waive competitive bidding requirements on the sale of \$1.900,000

to waive competitive bidding requirements on the sale of states, of mortgage notes.

Of the total, \$1,100,000 will be 5% first preferred ship mortgage sinking fund notes, while the balance will be 4½% first preferred ship mortgage sinking fund notes.

The proceeds will be used to help pay for a towboat and 12 cargo barges, the corporation said. Some \$600,000 of presently outstanding five-year notes will also be refinanced.

#### Federal-Mogul-Bower Bearings, Inc.-Merger-See Federal-Mogul Corp. below.

### Federal-Mogul Corp.-Merger Approved-

Federal-Mogul Corp.—Merger Approved—

The shareholders of this corporation and Bower Roller Bearing Co. at separate meetings on July 29 approved a proposal to merge the two companies. More than 88% of the stock of both companies was voted in favor of the merger.

The proposal included the merging of the Bower company into Federal-Mogul-Bower Bearings. Inc.

The directors of the two companies had approved the merger proposal on May 11, 1955. Under terms of the agreement, the holders of the 900,000 shares of outstanding Bower stock will receive 1,000,000 shares of Federal-Mogul-Bower Bearings, Inc., stock.

It is expected that the agreement will become effective July 29, subject to formal action being taken at the Federal-Mogul board of directors meeting to be held on July 27, and the Dower Rolling Bearing Co. board of directors meeting to be held on July 28.

G. S. Peppiatt, President and Chief Executive Officer of the merged company, said that Bower will be operated as a division of the new company and will retain its basic organizational structure. S. A. Strickland, former President of Bower, will become Vice-Chairman of the Board of the new company. The Chairman of the Board will be H. Gray Muzzy, formerly Federal-Mogul's board chairman.

The combined net worth of the two companies is \$37.300,000; the combined number of shareholders is about 7,000 and the combined number of employees approximately 6,000.—V. 179, p. 1265.

### Federal Mortgage Corp. of Connecticut-Files-

The corporation on July 15 filed a letter of notification with the SEC covering \$75,000 of 12% bondss due in five years commencing Dec. 31, 1.59. They are to be offered at par (in denominations of \$100 each), without underwriting. The proceeds are to be used for working capital. each), without underwissing capital.

The address of the company is c/o Wilbur Duberstein, Colonial Green, Westport, Conn.

#### Federal Mortgage Corp. of Massachusetts-Files-

The corporation on July 15 filed a letter of notification with the SEC covering \$75,000 of 12% bonds due in five years commencing Dec. 31, 1853. They are to be offered at par (in denominations of \$100 each), without underwriting. The proceeds are to be used for working

companys office is located at 59 Olmsted Drive, Springfield, Mass.

#### Federal Paper Board Co., Inc. (& Subs.)-Earnings-

	12 Wee	ks End	24 Wee	ks End.——
	Mar. 26,'55	June 13,'55	June 18,'55	June 19,'54
Net sales	\$8,579,000	\$8,372,000	\$16,951,000	\$16,727,000
Cost of sales	6,495,000	6.525.000	13,020,000	12,122,000
Sell. & admin. exps	593,000	566,000	1,159,000	917,000
Other charges (net)	158,000	142,000	300,000	306,000
Federal lakes on inc	707,000	596,000	1,303,000	1,751,000
Net income	\$626,000	\$543,000	\$1,169,000	\$1,631,000
*Earns. per com. share	\$0.88	\$9.77	\$1.65	\$2.31
Dividends declared	\$0.45	\$0.45	\$0.90	\$0.35
*Based on 700,000 shar	esV. 181,	p. 1876.	. 1115	11 11 1

Ferro Corp.—Debentures Sold—The \$6,000,000 of 3%% convertible subordinated debentures due July 1, 1975, which were recently publicly offered at 100% and accrued interest by Merrill Lynch, Pierce, Fenner & Beane and associates, were quickly oversubscribed. See details in V 182 p. 212 in V. 182, p. 212.

#### . Filtren Co., Inc., Culver City, Calif .- New Plant-

Filtron Co., Inc., Culver City, Calif.—New Plant—
This company, which manufactures electronic components, on July 5
announced the formal opening of a new West Coast plant at 10023 West
Jefferson Blvd., Culver City, Calif. Officials of the company stated the
factory was custom-designed for the efficient design and production of
radio-frequency interference filters, capacitors, pulse forming networks
and delay lines used by their western customers.

Over 10,000 square feet of floor space will be used for research, testing and production, Sid Barry, President, said. Plant equipment includes shie'ded laboratories, screen rooms and all modern test facilities
necessary for the design and development of electronic components to
meet rigid military specifications.

The company has also purchased 2½ acres of additional property in
preparation for further expansion.

#### Five States Uranium Corp., Albuquerque, N. M .- Files

The corporation on June 30 filed a letter of notification with the SEC covering 3,000,000 shares of common stock to be offered at par (10 cents per share) through Coombs & Co. of ogden, Utah, and Shelton Eanders Investments, Albuquerque, N. M. The net proceeds are to be used to pay expenses incident to mining activities.

#### Flota Mercante Grancolombiana, S. A.-Buys Six New Vessels and Pays for Them With Coffee-

This South American line has just signed contracts for the construction of six new vessels worth \$17,000,000 and will pay for them with Colombian coffee, according to Dr. Alvaro Diaz, S., President. Four of the vessels will be built at the Stucken shippard in Germany while the remaining two will be built at the Elcano Shippard, Seville, Spain,

Dr. Diaz said that the terms of the contracts have met favorable remaining to Colombian.

Seville, Spain,
Dr. D'az said that the terms of the contracts have met favorable reception in Colombia.

The ships will all be of the same design, with a deadweight tounage of 7,500 tons; displacement of 12,000 tons; speed (loaded) 17 knots; capacity of 450,000 cubic feet; and 55,000 cubic feet of refrigerated space. The vessels will be delivered to Grancolombiana over a period of two wars with the first delivery scheduled for the end of 1956.

With the new construction Grancolombiana will own 25 vessels. The line also has 10 vessels under charter.

### Fonda, Johnstown & Gloversville RR. Co.-Tenders

The City Bank Farmers Trust Co., 2 Wall St., New York 15, N. Y., will up to noch (EDT) on Aug. 8, 1955, receive tenders for the sale to it of 4% first mortgage bonds, series A, due July 1, 1991 to an amount sufficient to exhaust the funds on deposit in the Released Property Account at prices not to exceed 100% and accrued interest to Aug. 10, 1955.—V. 181, p. 959.

Foremast Dairies, Inc .- Secondary Offering-A seconday offering of 15,000 shares of common stock (par \$2) was made on July 12 by Blyth & Co., Inc. at \$23.62½ per share, with a dealer's discount of 55 cents per share. It was quickly completed.—V. 182, p. 212. cents per share.

General Acceptance Corp.—Further Expansion—
In a joint announcement, F. R. Wills, President of this corporation, and Thomas E. Wood, President of Central Acceptance Corp., Cincinnati, Ohio, on July 18 announced that they have entered into a contract which provides for the acquisition of control of Central Acceptance Corp. by General Acceptance Corp. This acquisition will add seven offices, located in Cininnati, Hamilton, Dayton and Toledo, Ohio, to General Acceptance Corp. 103 offices, making a total of 110 offices in 15 States presently operated by General Acceptance Corp.
The acquisition, to be effected through an exchange of General Acceptance Corp. will bring to the tri-State area, Ohio, Indiana and Kentucky, the \$70,000,000 resources of General Acceptance Corp., whose common stock was recently admitted to trading on the New York Stock Exchange. Exact terms were not disclosed.—V. 182, p. 111.

### General Dynamics Corp .- \$10,000,000 for Research-

General Dynamics Corp.—\$10,000,000 for Research—
John Jay Hopkins, Chairman of the Board and President, announced
on July 19 that es part of a new long-range program of basic scientific recearch, engineering development and manufacturing in the
nuclear field, the directors have approved an initial outlay of \$10,000,000 for research laboratory facilities. The laboratory will be devoted
primarily to nuclear research and development. Mr. Hopkins said that
one of the main objectives of the new facilities will be to bring down
reactor costs through simplified design and increased efficiency. This
is in line with the corporation's expressed belief in the need for
world-wide distribution of atomic power.
The actual construction of the laboratory is expected to be started
before the end of the year. Among the locations being considered for
the laboratory is the San Diego, Calif., area.
While each division will continue to do research appropriate to its
own field, this basic research program, according to Mr. Hopkins, will
benefit all divisions of General Dynamics.—V. 182, p. 213.

### General Finance Corp.—Private Placements

This corporation has placed \$13,900,000 of its notes and preferred stock with institutional investors.

The company sold privately: \$12,000,000 of 3½ % 10-vear promissory notes at 99%, \$1,000,000 of 44% capital notes, due 1969, at par; and 10,000 shares of cumulative preference stock, \$5 series, at \$99 per

10,000 shares of cumulative presented solval, with the repurchase of uncollected finance paper from Harris Trust & Savings Bank and for working capital to take care of additional business and advances to subsidiaries. See also V. 182, p. 8.

General Electric Co.-1954 Earns. Statement Revised--1954-

Per \*Revised Annual Report Year Ended Dec. 31-Sales of products & services to customers 2,959,077,548 2,959,077,548 3,128,127,301 79,481,810 79,481,810 67,269,345 Depreciation of plant & equip.
All other operating costs, expenses and charges 2.521.241.424 2.521.241.424 2.631,360,609 358,354,314 32,912,367 358,354,314 32,912,267 ome from operations\_ non-operating income Total income
Int. & other financial charges
Prov. for Fed. income taxes,
and renegotiation
Provision for Federal excess
profits tax 391,266,581 653,360 391,266,581 653,360 235,617,000 191,700,000 178,000,000 72 883 000 Net earnings

Earnings per share

Dividends declared per share

Dividends paid per share 212,613,221 \$2.46 \$1.53 \$1.47 165,727,889 .198,913,221 \$2.30 \$1.53 \$1.47

Revised to reflect retroactive repeal of Section 462 yeanue Code of 1954. of Internal

#### New Service Shop

This company will construct a multi-million dollar apparatus service shop in North Bergen, N. J., which will provide electrical maintenance facilities for New York State and New Jersey, Howard F. McCullough, General Manager of the company's Service Shops Department, announced July 14.

"Construction of the new building will get underway immediately," he said. "It is designed to house those service shops operations now located in the greater New York City area," he added. "One story high, the structure will include more than 132,000 square feet of factory and office floor space, and will employ about 300 persons," according to Mr. McCullough.

The new service shop will be completed in April of 1956.—V. 182, p. 111.

#### General Motors Corp.-Fisher Body to Expand-

General Motors Corp.—Fisher Body to Expand—
The Fisher Body division of General Motors will build a new stamping plant near Marion, Ind., James E. Goodman, Vice-President of General Motors and General Manager of Fisher Body, announced on July 20.
This is the second new Fisher Body plant to be announced as a part of GM's new half billion dollar capital expenditure program disclosed June 21 by Harlow h. Curicle, President of General Motors:
Mr. Goodman previously announced that Fisher Body will build a new stamping plant at Mansfield, Ohio, containing 1,776,000 square feet of iloor space. He also revealed that Fisher Body will add approximately 970,000 square feet of new construction to seven existing assembly plants.

Site of the new plant is a 164-acre tract on state routes 18 and 21, northwest of Marion. It will contain approximately 1,776,000 square feet of floor space.

After adding the two new stamping plants, Fisher Body will operate 35 plants located in 21 cities in 11 states. The division also supplies seven additional General Motors assembly plants in this country and 22 foreign plants.—V. 182, p. 213.

#### General Portland Cement Co.—Earnings Increase

General Portland Cement Co.—Earnings Increase—

Net earnings totaled \$2,180,200 after taxes in the three months ended June 30, 1955, compared with earnings of \$1,741,100 in the corresponding quarter a year ago, Smith W. Storey, President, reported to stockholders on July 19.

Earnings per share were \$1.05 for the three months ended June 30, 1955, and 84 cents for the like period of 1954 based on 2,079,942 shares of common stock presently outstanding. Sales in the quarter ended June 30, 1955, totaled \$9,904,700, as against \$8,423,500 in the like three months of 1954.

The company had earnings in the first half of this year amounting to \$3,820,400, equal to \$1.84 a share, compared with \$3,117,200 and \$1.50 a share in the first six months the year before.

Mr. Storey said the annual productive capacity of the company's newer Dallas, Texas plant will be increased by 1,250,000 barrels of cement beginning this month. Expansion has been authorized at the Fort Worth, Texas plant, which will add 1,250,000 barrels of cement to its productive capacity beginning early in 1956.—V. 181, p. 2928. p. 2928.

General Telephone Co. of Wisconsin-Preferred Stock General Telephone Co. of Wisconsin—Preferred Stock Offered—Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. headed an underwriting group which on July 20 offered publicly 10,000 shares of \$4.50 cumulative preferred stock at par (\$100 per share), plus accrued dividends.

Redemption price of the new preferred is \$105 through June 30, 1955 and \$103 through June 30, 1960 and \$101 thereafter.

PROCEEDS—Net proceeds will be used by the company to pay payof the cost of the 1955 construction program which is estimated \$3,644,000.

83,944,000.

BUSINESS—The company, a subsidiary of General Telephone Corp., serviced a total of 118,082 telephones as of April 30, 1955 in 350 communities and surrounding territories in Wisconsin. Total operating revenues for the 12 months ended April 30, 1955 were \$6,866,533 and net income was \$633,687.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorned	Outovallaling	
First mortgage bonds	Unlimited		
31/4% series A. due 1970		\$2,750,000	
31/4% series due 1979		1.920,000	
35% series due 1982		1,250,000	
3.30% series due 1984		1,500,000	
33/8% series due 1985	9*	*1,000,000	
Preferred stock, \$100 par (cumulative,			
issuable in series)	40,000 shs.		
\$5 preferred	26,071 shs.	26,071 s	hs.
\$4.50 preferred		10,000 s	hs.
Common stock (\$100 par)		61,000 s	hs.
		4- Y-1- 1055	

The company expects to sell these bonds privately in July 1955. UNDERWRITERS—The new preferred is being offered through the clow-named underwriters, who are under a firm commitment to ke and pay for the securities now offered: to

No. of	No. 0
Shares	Share
Paine, Webber, Jackson &	Robert W. Baird & Co., Inc. 2,000
Curt's 2,000	The Milwaukee Co 2,000
Stone & Webster Securities	Loewi & Co 1,000
Corp 2,000	Bingham, Sheldon & Co 500
-V. 182, p. 112.	The Marshall Co 50

### General Tire & Rubber Co.-Buys RKO-

General Tire & Rubber Co.—Buys RKO—
Thomas F. O'Neil, President, on July 18 announced the purchase of RKO Radio Pictures, Inc., from Howard Hughes.
The purchase price of \$25,000,000 in ca-h is believed to represent the largest single financial transaction in the motion picture industry and one of the largest eash sales by an individual in the history of American finance.

The contract was signed on July 18 and the multi-million dollar check is scheduled to change hands today (July 25).
The sale comprises the major motion picture producing and distributing company with extensive studio and production facilities in Hollywood and Culver City, Calif.; control of studios in New York City; access through part-ownership to producing facilities in Mexico City; 101 domestic and foreign motion picture exchanges which RKO operates in a world-wide distributing system; the facilities of RKO-Pathe, Inc., and RKO Television, Inc.

The sale does not involve the former holding company, RKO Pictures Corp. (which was the parent company of RKO Radio Pictures, Inc.).

"The purchase of RKO marks enother important step in the diversification program aggressively pursued by General Tire & Rubber Co." over the last several years," said Mr. O'Neil.

"Already one of the nation's largest tire manufacturers, General Tire last year became the largest producer of plastic sheeting and film, and the prime supplier of these products for automobile interiors, through its acquisition of Textileather Corp. and Bolta Corp. Thecompany has achieved substantial stature in chemicals and leather goods and many other products.

"Now, with the acquisition of RKO, General Tire becomes a major factor in the production and distribution of motion pictures." General Tire & Rubber Co.; India Tire & Rubber Co.; Pennsylvanial Rubber Co.; General Tire Acceptance Corp.; General Tire International Co.; General Tire & Rubber Co., South America; and General Tire & Rubber Co. of Canada, Ltd.

titd. General Tire also owns more than 95% of the Aero-Jet General Corp., largest commercial developer and manufacturer of rocket motors, components and propellants.

Thomas F. O'Neil is President of General Teleradio, Inc., another subsidiary of General Tire & Rubber Co. This company has grown rapidly in the radio and television fields since 1950. It owns the Mutual Broadcasting System, the Don Lee Broadcasting System and the Yankee Network. It also owns Stations WNAC and WNAC-TV, Boston; WOR and WOR-TV, New York; KHJ and KHJ-TV, Los Angeles; WHBQ and WHBQ-TV, Memphis; and KFRC, San Francisco.

"With the purchase of RKO the General Tire & Rubber Co. now has a greater investment in the motion picture industry than in any other field of entertainment," Mr. O'Neil said.—V. 181, p. 2472.

#### General Waterworks Corp.-Files With SEC-

The corporation on June 30 filed a letter of notificattion with the SEC covering 3,000 shares of 5% cumulative preterred stock to be offered at par (\$100 per share) through Soutnern Securities Corp., Savannah, Ga.; Hill, Crawford & Lantord, Inc., Litt.e Rock, Ark.; and Security & Bond Co., Lexington, Ky. The net proceeds are to be used to reduce bank loans.—V. 181, p. 203.

### Gerber Products Co. (& Subs.) - Earnings Higher-

Year Ended March 31— Net sales Interest, divs., and misc. income_		\$78,060,874	1953 \$65,104,469 88,204
andress, divs., and misc. medica-	50,025		
Total income	\$86,807,365	\$78,963,813	\$65,252,733
Cost of products sold	50,363,076	00,000,000	40,101,723
Warehouse and shipping expense,			
incl. transportation charges on	K		A
finished products	7,565,605	6,888,787	5,392,805
Selling, advertising, research, ad-		** **	
ministrative, and general exps	14,193,729	13,197,972	11,317,134
Interest on long-term debt, incl.			
amortization of debenture exp		116,825	
Other interest expense			
Miscellaneous deductions	4,533		
Federal and state taxes on income	5,902,144	5,069,671	5,056,036
Net earnings	\$5.453.55	\$3,452,144	\$3,122,572
Common shares outstanding			003,393
Earnings per common share		\$2.07	\$4.69
		-f	

Goodyear Tire & Rubber Co., Akron, O.—Stock Offered—The company in July 22 offered to its common shareholders rights to subscribe for 913,531 shares of \$5 par value common stock at \$50 per share on the basis of one share for each 10 shares held of record July 21, 1955. Subscription warrants expire at 3:30 p.m. (EDT) on Aug. 8, 1955. Dillon, Read & Co. Inc. heads a nation-wide investment banking group which is underwriting the offering. the offering.

The offering represents the first public financing by this company 27 years.

in 27 years.

PROCEEDS—The net proceeds from the issue will be added to the company's general funds.

Expenditures for plant and properties during 1955 are expected to exceed \$50,000,000, including sub tandal expansion of the synchetic rubber plants recently acquired from the government and other chemical and rubber production facilities. During the five years ended Dec. 31, 1934, expenditures for real estate, plants and equipment exceeded \$210,000,000.

exceeded \$210,000,000.

BUSINESS—The company and its subsidiaries are engaged primarily in the manufacture and sale of rub er tires, tubes and other rubber products, and also manufacture and sell many other items including products for use in the aviation inductry, various plastic products, chemicals and metal products. They have 26 plants in the United States and 17 plants in foreign countries. Through subsidiaries, the company operates for the government an atomic energy plant in Onio and an ammunition loading plant in Indiana.

For many years, the company's consolidated net sales have exceeded those reported by any oth company engaged primarily in the tire and rubber products industry. Tires, tubes, and recapping and repair materials represented approximately 57% of consolidated net sales in 1954, with no other product line accounting for as much as 13%.

CAPITALIZATION — Outstanding capitalization adjusted for the

in 1954, with no other product line accounting for as much as 13%. CAPITALIZATION — Outstanding capitalization adjusted for the issuence of the additional common stock includes \$250,145,000 of funded debt; \$13,241,900 of preferred stock of foreign subsidiaries; and 10,048,846 shares of \$5 par value common stock.

UNDERWRITERS—Among those as ociated with Dillon, Read & Co. Inc. in the underwriting are: The First Boston Corp.; Kuhn, Loeb & Co.; Morgan Stanley & Co.; Blyth & Co., Inc.; Glore, Forgan & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lazaard Freres & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Stone & Webster Securities Corp.; Unon Securities Corp.; White, Weld & Co.; Dean Witter & Co.; and A. G. Becker & Co., Inc.—V. 182, p. 9.

### (W. R.) Grace & Co.-New Process Developed-

(W. R.) Grace & Co.—New Process Developed—
The company on July 18 announced that the newly formed Process Evaluation and Development Corp. (PEADCO) owned equally by Clarence Birdseye, John W. Bolton & Sons Inc. and W. R. Grace & Co. has developed a new continuous quick-pulping process for the conversion of bagasse, the fibrous residue of sugar cane, into a high grade commercial paper product.

One of the outstanding features of the new process is the quick-pulping rate which reduces the present pulping methods from several hours to five or ten minutes by transforming bagasse directly into pulp as it leaves the sugar mill.

The testing ground for the "PEADCO PROCESS" was W. R. Grace & Co.'s 14,000 acre sugar plantation in Faramonga, Peru. A pilot plant was built in Paramonga in 1953 where Grace has operated the world's first successful bagasse pulp and paper mill for the past 15 years.

world's first successful bagasse pup and proved so satisfactory that 15 years.

The results obtained in the pilot plant proved so satisfactory that in the Fall of 1954 a small "PEADCO PROCESS" commercial plant was completed to produce all the pulp required for use on one of Paramonga's paper machines.

The plant has produced such highly successful pulp products that W. R. Grace & Co. is planning for 1956 a complete changeover to the "PEADCO PROCESS" in its Peruvien plant which will have a capacity of about 100 tons per day.—V. 181, p. 2356.

### Grand Union Co.—Current Sales Higher—

Period End. July 2— 1955—5 Wks.—1954 1955—18 Wks.—1954 Sales \$26,547,998 \$21,015,331 \$0.753,071 \$74,748,129

A big new Grand Union super market opened July 13 in Ithaca, i. Y. Total area of the market is 17,500 square feet, of which 10,500 quare feet is sales area.

### Registers With Securities and Exchange Commission-

The company filed a registration statement with the SEC on July 11, 1955, covering 117,748 shares of its \$5 par common stock, to be offered under the company's Employees Restricted Stock Option Plan.

—V. 182, p. 9.

#### Granite City Steel Co. (& Subs.)-Earnings Up-

 
 Period End. June 30
 1955—3 Mos.—1954
 1955—6 Mos.—1954

 Net sales
 29,365,887
 \$16,927,693
 \$55,016,335
 \$33,410,552

 Income before
 Federal
 6,667,499 1,672,746 11,380,603 3,222,932 3,468,000 953,300 5,897,000 1,864,700 Federal in.c tax. (est.)\_ \$3,190,499 \$1.74 \$719.446 \$5,483,603 \$1,353,232 \$0.34 \$2.93 \$0.61 Net income \_\_\_\_\_Earns, per com, share\_

\*Based on 1,775,017 common shares outstanding at June 30, 1955, sfter deducting preferred dividend requirements of \$119,473 and \$278,353 for the three months and six months ended June 30, 1955, respectively.—V. 182, p. 213.

#### (W. T.) Grant Co.-June Sales Increased-

Period End. June 30— 1955—Month—1954 1955—6 Mos.—1954 ales \_\_\_\_\_\$27,704,761 \$25,924,623 \$139,975,860 \$125,425,725 

### Grayson-Robinson Stores, Inc.-June Sales Up-

Period End. June 30— 1955—Month—1954 1955—11 Mos.—1954 Sales \$7,674,693 \$7,593,320 \$88,412,398 \$84,465,017

#### Great Lakes Power Corp., Ltd .- Debentures Offered-

Great Lakes Power Corp., Ltd.—Debentures Offered—A \$4,500,000 issue of 4¼% debentures, 1955 series, was offered on June 26 to the public by a group of investment dealers headed by Wood, Gundy & Co., Ltd. The offering price was 100 and interest and the debentures will be dated Aug. 1 and will mature Aug. 1, 1975. A sinking fund will retire \$50,000 principal amount in each of the years 1988 to 1990 and \$100,000 in each of the years 1961 to 1974.

Of the proceeds, approximately \$4,000,000 will be used to retire about Aug. 2 the outstanding 4½% general (closed) mortgage sinking fund bonds. The balance will be added to general funds.—V. 173, p. 965.

# Great Northern Uranium Co., Inc., Denver, Colo.—iles With Securities and Exchange Commission—

The corporation on June 3 offiled a letter of notification with the SEC covering 500,000 shares of common stock (par one cent) to be offered at 10 cents per share, without underwriting. The proceeds are to be used to repay note and for mining expenses.

### (H. L.) Green Co., Inc .- June Sales Up 3%-

Period Ended June 30— 1955—Month—1954 1955—5 Mos.—1954 Sales — 88,761,196 \$8,502,494 \$40,866,065 \$39,900,961

### Guild Films Co., Inc.-New Working Agreement-

Officers of this company and Vitapix Corp. on July 22 ann new working arrangement in their cooperative enterprise fooduction, sale and distribution of national programs on fi

production, sale and distribution of national programs on anna relevision.

Modification of the earlier agreement between the two entities was announced jointly by Reub'n R. Kaufman, President of the Guild company, and John E. Fetzer, Chairman of the Board of Vitapix. The new arrangement will permit greater flexibility on the part of both crganizations in attaining their respective objectives.

By terms of the new arrangement, Guild Films Co. will continue its association with Vitapix Corp.—but will be enabled as well to release its national firms through other program and telecasting channels. Vitapix Corp. will continue to make available its facilities to Guild Films Co. on the established basis.—V. 181, p. 1674.

### Gulf Cities Gas Corp.—Acquisitions, etc.-

The company on July 16 announced the purchase of the assets of the Associated Gas Co. of Florida and the Acme Bottle Cas Co. of Tampa. Both of these companies have their headquarters in Tampa and simultaneously with the acquisition of these companies, Guif Cities is opening a new division to serve the Tampa area.

The acquisition of these companies will add approximately 1,050 new accounts to Guif Cities' consumer list.

The corporation also announced that gas sales for the month of June, 1955, show an increase of 105% above those of the same month 1954. Appliance sales show an increase of 51% for the month of June, 1955, against those of 1954.—V. 181, p. 2472.

Gulf Sulphur Corp. — Debenture Offering Oversubscribed—The public offering of \$4,500,000 5% series A convertible debentures and 5% series B convertible debentures due July 1, 1970, was quickly oversubscribed and the books closed, Bear, Stearns & Co., managing underwriter, announced on July 14. See details in V. 182, p. 213

Hamilton Funds, Inc., Denver, Colo.—Registers With

Hamilton Funds, Inc., Denver, Colo.—Registers Will Securities and Exchange Commission—

This investment company filed amendments on July 11, 1955, covering the additional securities specified: 1,500,000 of series H-C7 share and 1,500,000 of series H-DA shares; and \$20,000,000 face amout of Hamilton Funds Periodic Investment Certificates.—V. 180, p. 440.

Hammond Bag & Paper Co., Wellsburg, W. Va. See Hudson Pulp & Paper Corp. below .-- V. 179, p. 2248.

### (M. A.) Hanna Co.—Reports Higher Earnings—

(M. A.) Hanna Co.—Reports Higher Earnings—
The company on July 11 reported net profit in the first six months of 1955 of \$5,649,865, equal after preferred dividend requirements to \$1.77 a share on the 3.0°1,392 outstanding common shares. In the first half of 1954, net profit was \$5,101,300, equal to \$1.59 a share on the same number of shares. Federal income tax provision during the six menths just ended was \$1,555,200, and charges for depreciation, amortization and development were \$1,428,983.

Net profit in the second quarter of 1955 was \$3,548,264, equal to \$1.12 a common share, compared with \$3,067,182, or 96 cents a share in the second quarter last year.—V. 181, p. 1077.

### (H. J.) Heinz Co.—Sales at New High-

This company established an all-time sales record of \$234,179,207 for its 36th fiscal year which closed April 27, 1955, it was announced on July 19 by H. J. Heinz II, President. Last year's sales were

for its 36th lists, 7.1.

on July 19 by H. J. Heinz II, President. Last years \$1.00 July 19 by H. J. Heinz II, President. Last years \$220,632,934.

Net income for the year increased 57% to \$8,782,324 from \$5,585,676 for the previous year, Mr. Heinz stated.

Earnings per share were \$5.02 as compared to \$3.12 per share a year ago. After the payment of dividends, a total of \$5,433,029 was transferred to surplus. This amounted to \$3.22 per share of common transferred to surplus.

### Heller Corp., Cleveland, Ohio-Acquires Fasform Firm

Heller Corp., Cleveland, Ohio—Acquires Fasform Firm This corporation, which manufactures stapling mechines and staples, on July 20 announced the acquisition of Fasform, Inc., one of the country's largest manufacturers of wire equipment and products, for the nation's telephone compenies, public utility firms and can makers. Prior to the acquisition, Fasform was a wholly owned subsidiary of T. J. Cope. Inc., Philadelphia, Pa.

According to J. F. O'Brien, President of Heller Corp., the acquisition includes all accounts receivable, raw and finished inventory, machinery, tools and engineering drawings and deta. The firm will be known as the Fasform Division of Heller and will move to a newly leased plant in Cleveland, Ohio, about Aug. 1.

The Heller Corp., formerly The Heller Co., was acquired recently by a group of businessmen headed by Leo T. Norville, Chicago attorney and senior partner in the law firm of Norville and Dent. Others involved in the acquisition include Alfred A. Strelsin, President of

Cenco Corp., Chicago, and Hugh Fulton, partner in the New York law firm of Fulton, Walter and Halley.

Mr. O'Brien said that acquisition of Fasform is the first in a series of moves planned to diversify the operations of The Heller Corp. to increase the company's base of operations and thereby increase its sales and earnings. He added that the combined machinery of Fasform and Heller ultimately will enable the firm to enter both the toy and automotive fields.—V. 181. D. 2801. and Heller ultimately will enable t automotive fields.—V. 181, p. 2801

#### Hercules Cement Corp.—To Borrow \$5,000,000-

The shareholders on July 13 approved a plan to borrow \$5,000,000 for modernization of the company's Stockertown, Pa., plant. The company plans to replace material handling and miling facilities with modern equipment and four old-style small kilns with a large modern kilns.

modern kiln.

D. S. MacBride, President, said the borrowing will be retired through "sharply increased depreciation on the new facilities, aided by better operating results expected from use of the new equipment." The corporation is currently debt-ree.—V. 181, p. 2118.

### Hercules Powder Co., Inc.-Modernizes Utah Plant-

Plans for a \$2,000,000 expansion and modernization of its Bacchus, Utah, dynamite piant were announced on July 14 by this company, as part of a project which will terminase dynamite production at Hercules, in Contra Costa County, Calif., and devote that piant to the manufacture of nitrogen products and other chemicals. The move will be made gradually over the next 12 to 18 months, the company said, and is designed to make the Utah plant one of the most modern explosives manufacturing units in the country.

Additional storage magazines will be constructed in strategic West Colast areas to service explosives customers now served by the California plant.

Construction of new facilities and medernization of the present Utah plant will be underway by early fall with completion persent

fornia plant. Construction of new facilities and modernization of the present Utah plant will be underway by early fall, with completion scheduled by next summer or the early fall of 1956. The transfer of explosives opera-ions from California to Utah will thus be gradual, as new facilities are completed at Bacchus.—V. 182, p. 213 and V. 180, p. 351.

Herold Radio & Electronics Corp. (N. Y.)—Stock Offered—Weill, Blauner & Co., Inc., New York, and Hallowell, Sulzberger & Co., Philadelphia, Pa., on July 14 offered publicly 100,000 shares of common stock (par 25¢) at \$3 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds of this financing will be devoted to additional working capital. (a) to eliminate the large factoring charges by discontinuing present factoring errangement, and (b) to take greater advantage of trade discounts in connection with the purchase of its materias. Such additional working capital will also enable the company to further accelerate its sales program, and to establish bank credit to meet seasonal periods of greater inventory requirements.

# CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Authorized Outstanding

†\$5.25 non-cum. pfd. stock (par \$105) 800 ths. 705 shs.

\*Of which 21,150 shares are reserved for conversion of preferred
stock and 20,000 shares reserved for issuance and sale pursuant to
warrants to be issued to the underwriters or their nominees.

†The holders of the preferred stock shall be entitled to receive
out of net annual profits of the company when and as declared by the
board of directors, non-cumulative dividends at the rate of \$5.25 per
share per year, before any dividends or other distribution shall be
declared, set aside, paid or made in respect of the common stock
Upon dissolution of the company and distribution of its as ets, the
preferred stock shall be paid in full 2t par plus any dividends, the
clared but unpaid. Each share of preferred stock is convertible into
30 shars of c.mmon stock of the par value of 25c per share, at the
option of the holder, at any time after Sept. 1, 1955.

BUSINESS—The company was organized and incorporated in New
York by J. L. Herold, M. J. Steelman and R. J. Kalb on March 2, 1950.

It first leased a small plant at 742 East Tremont Ave., Branx, N. Y.,
and six months thereafter it passed a new modern plant in the industrial section of Mount Vernon, N. Y.

The company concentrates upon the manufacturing and selling of
phonographs, radio-phonographs, radios and a lied electronic equipment. By amendment of its certificate of incorporation da.ed. June 15,
15.55, the c.mpany changed its name from Herofd Radio & Television
Mig. Corp. to Herold Radio & Electronics Corp.

Be:ides commercial products and government defense products, the
company's Development Engineering Division is presently engaged in
the research of transistor applications and the further incorporation
of automation through the manufacture and development processes
of their new products.

A new program of development on Geiger counters and affiliated
electronic equipment and the start of development of electronic apparatus fo

60% of its total 1951 volume in the form of firm purchase orders in its possession.

The company and its subsidiaries have over 250 distributors and customers scrategically located throughout the country.

Roland Radio Corp. and Steelman Phonograph & Radio Co., Inc., both wholly-owned sub-idiaries, were organized in New York State.—
V. 182, p. 112.

Hertz Corp. -- Sale of Debentures—The unsubscribed Hertz Corp. — Sale of Debentures—The unsubscribed \$166,500 principal amount of 4% convertible subordinated debentures due July 1, 1970, which were taken up by the underwriting group managed by Lehman Brothers and Hornblower & Weeks, were sold to the public at 115% of par. See also V. 182, pp. 9 and 214.

### Hiram Walker-Gooderham & Worts Ltd. (& Subs.)-

Period End. May 31— *Earns. from operations	1955—3 \$7,620,952	Mos.—1954		Моз.—1954	
Other income	302,704		1,220,435	\$31,648,764 948,457	
Total income Prov. for depreciation	\$7,923,656			\$32,597,221	
Debenture interest	523,913 14,409				-
Bank interest Prov. for income taxes_	102,530 3,393,805	1,940	226,406	133,895	
		-1,510,000			•
Net earnings Earnings per share	\$1.34	\$1.41	\$4.00	\$15,121,490 \$5,24	
* After all charges of -V. 181, p. 205.	manufactu	ire, distribu	tion and m	anagement.	

Holly Sugar Corp.—Files With SEC—
The corporation on June 29 filed a letter of notification with the SEC covering 2,400 shares of common stock to be oldered for subscription by employees at \$19 per share. The proceeds are to be added to working capital.—V. 181, p. 1440.

### Houdaille-Hershey Corp.—Earnings-

The first semiannual report of this corporation to include Frontier Industries, Inc., the purchase of whose assets became effective on June 30, shows consolidated net sales for the six months ending June 30, 1955 amounted to \$46,242,514. Profit before taxes was \$3,055,621.

\$3,055,621.

Consolidated net income, after taxes, for the first half of 1955 totaled \$1,404,891, equal to 97 cents per share on the 1,232,500 shares of common stock currently outstanding, after provision for preferred dividencs. The outstanding shares include those issued for the pur-

chase of Frontier and the 50,000 shares purchased by Ralph F. Peo. President, as per agreement, at the thin market price of 13%.

Net working capital, as of June 30, 1935, amounted to \$17,624,443, of which \$7,091,887 consisted of cash; and common stockholders' equity totaled \$22,563,152, equal to \$18.30 per share on the currently outstanding common stock.

Due to the inclusion of Frontier figures for the first time, as well as to the increase in the outst.nding common shares from 785,000 to 1,232,500 in connection with the purchase, the 1955 six-month results are not comparable either in the aggregate or on a per share basis with the like period of 1954.

Mr. Peo said that "the six months' results have exceeded expectations, bearing in mind that Houdaille's first quarter earnings of \$482,268 were substantially below the corresponding 1954 quarter."

V. 181, p. 2473.

### Howard Stores Corp.-June Sales Higher-

Period End. June 30— 1955—Month—1 54 1 3J—6 Mos.—1954 ales \$2,344,267 \$1,948,989 \$14,425,349 \$11,713,649

### Hudson Coal Co.-Bank Loan to Retire Bonds-

This company with Delaware & Hudson Co. as guarantor, has made arrangements to borrow \$6,000,000 at 3½% per annum from the First National City Bank of New York. The loan will be extended some time between Sept. 26 and Dec. 1.

The proceeds will be used by Hudson Coal to redeem on Dec. 1 all publicly held Hudson Coal Co. 5% first mortgage sinking fund bonds que June 1, 1962, at 105%, plus accrued interest.—V. 181, p. 2581.

### Hudson Pulp & Paper Corp.—Acquisition-

The acquisition by this corporation of the muliwall bag manufacturing business of Hammond Bag & Faper Co. of Wellsburg, W. Va. in exchange for shares of class A common stock of Hudson was onletally announced on July 17 by William Mazer, President. "The acquisition," Mr. Mazer said, "will afford Hudson additional converting and shipping points at three desirable geographical locations. Hammond plants are located at Wellsburg, W. Va.; Pine Blutf, Ark.; a..d C., arlotte, N. C." ammond plants are located at Wellsburg, W. Va.; Fine Ed. C., arlotte, N. C." ond will operate as a separate division.—V. 181, p. 205.

Ideal Cement Co.-Secondary Offering-A secondary offering of 2,000 shares of common stock (par \$10) was made on July 14 by Blyth & Co., Inc. at \$58 per share, with a dealer's discount of \$1.25-per share. It was completed.—V. 181, p. 2242.

Indianapolis Water Co.—Bonds Sold Privately—The company has placed privately \$3,000,000 of 31/4% first mortgage bonds, due 1985, at par and accrued interest to nine insurance companies and three pension funds.

The proceeds are to be used to pay, in part, cost of a new \$6,000,000 water reservoir to be finished late this year.—V. 174, p. 1101.

### Insuranshares Certificates Inc.-Income Increased-

		DOG
Six Months Ended June 30—	1:155	1954
Gross income	\$85,017	\$80.917
Net income	65,344	61.233
Net income per share	\$0.24	\$0.21

As of June 30, 1.55 the liquidating value per share of the capital stock, valued at the bid side of the market was \$32.91. If securities were sold at their appreciated value, adjusted by provi ion for Federal income taxes, the liquida.ing value p \*\* share at the bid side of the ma.ket would be \$26.74.—V. 181, p. 1776.

### International Business Machines Corp.—Earnings Up-

For the six months ended June 30, 1:55, this corporation reported net income of \$23,870,992 after estimated Federal income taxes. This is equivalent for the six months period to \$5.82 a share on the 4,098,471 shares outstanding at the end of the period, and compares with net income after taxes for the corresponding 1954 period of \$2,600,314, equivalent to \$5.27 a share on the same capitalization. Net income of the corporation for the six months ended June 30, 1955, before Federal income taxes, amounted to \$50,672,332 compared the. \$4,004,414 in the corresponding 1954 pe

### Demonstrates Team of "Giant Brains"-

Demonstrates Team of "Giant Brains"—
This corporation on July 20 demonstrated its new electronic data rocessing center which contains an integrated team of so-called glant brains," a complete lineup of high-speed digital computers and data processing equipment. Included are the BM 702, 701, and 50 electronic data processing machines as well as smaller, mediumized electronic calculators.

This versatile combination of machines makes available on an ourly charge basis the litest tools for scientific management to ompanies which do not need full time data processing facilities of uch capacity and speed and to companies whose own facilities are verloaged.

overloaded.

A series of demonstrations con the three elegest machines were made. The 702 processed a day's activities on a 2,500 item inventoryl in eight minutes. The 650 ran off part of a 2,400 employee, factory payrell, which in its entiry would take only three hours to complete, paychecks and department cost accounting included. And the 701, running a mere 10 minutes, solved a complex transportation problem to minimize costs for a company desiring to ship various quantities of a product from four origins to 51 destinations.

The center can handle all types of data processing work.—V. 181, p. 26.3.

### International Minerals & Chemical Corp.-New Bldg.

This corporation will build a new quarter-million dollar office building at its potash mine and refinery near Carlsbad, New Mexico, A. Norman Into, Vice-President in charge of the corporation's Potash Division, announced on July 13.

Work will start immediately. The building is expected to be ready for occupancy about March, 1956.

The new structure will contain over 12,000 square feet of office space and will make it possible for all staff officers at International's Carlsbad operations to heve their offices in one building, with resultant efficiencies.—V. 181, p. 2801.

### International Resources Fund, Inc.—Plans Financing---

A pian for the formation of this new investment company, to specialize in world-wide investment in the field of natural resources compan.es, was announced on July 20 by Jonathan B. Lovelace, President of Capital Research and Management Co., Los Angeles, Calif., which will be the investment adviser to the new Fund. An offering of the stock of the company is planned in the fall of this year and is expected to be underwritten by a group managed by Kidder, Pea-

body & Co.

International Resources Fund, Inc. will concentrate its investments' in companies owning sizeable reserves of strategic natural resources' including essential minerals and fuels. Among such investments will be a sibst nital proportion of securities representing leading foreign' companies in both hemisphores.

Capital Research & Management Co. already serves as an investment adviser to several investment companies with combined assets in excess of \$100,000,000.

The management company will retain Stanford Research Institute.

The management company will retain Stanford Research Institute as technical consultant.

Revisions to the Internal Revenue Code, adopted in 1954, will permit shareholders to claim as a tax credit various amounts withheld by foreign governments from dividends paid to the Fund.

Interstate Department Stores, Inc.—Sales Up 4.4%-

#### Investment Trust of Boston-Registers With SEC-

This Boston investment company filed an amendment on July 15, 1955, to its registration statement covering 800,000 shares of beneficial interest in the trust.—v. 101, p. 2410.

#### Kansas Gas & Electric Co .- Earnings Higher-17,281,727 Net operating revenues\_\_\_\_\_Other i...come (net)\_\_\_\_\_ Gross income\_\_\_\_\_\_Interest etc., deductions\_\_\_\_\_ \$4,700,939 834,882 \$4,114,484 634,349 Net income\_\_\_\_\_\_Preferred stock dividends\_\_\_\_\_\_ \$3,866,027 \$1.98 \$3,430,135 \$1.76

#### Kelley Island Co., Cleveland, O.-Sale-

See Basic Refractories, Inc. above.-V. 120, p. 2697.

Net sales (tons stone) \_\_\_

#### Kendall Co .- Plans to Close R. I. Plant-

Kendall Co.—Plans to Close R. I. Plant—
Beginning in October, 1955, this company plans to gradually curtail operations at the Slatersville, R. I., inishing plant o. its Kendall Mills Division, and close all operations at this plant by the fall of 1956, Edwin Wilks, Jr., Works Manager, announced to Slatersville plant employees on July 19.

In recent years, many of the company's customers have established plants in the South, where competitive finishing facilities have been rapidly expanding. The high transportation costs involved in shipment of goods to the North for finishing and resnipment to southern customers, always uneconomical, has become a serious competitive handicap. It has been concluded to transfer most of the finishing operations of the Slatersville plant, togsther with some machinery, to the company's new finishing plant located in Bethune, S. C., and now nearing completion.

The Slatersville plant, a major finishing unit of The Kendall Co. since 1915, employs about 270 people.—V. 181, p. 2119.

#### Kentucky Stone Co., Louisville, Ky.—Annual Report-INCOME STATEMENT FOR YEAR ENDED APRIL 30, 1955

Net sales (tons stone)	1,440,892
Net sales	\$1,716,739
Depreciation, depletion and development	225,355
Administrative, general and selling expenses	191.842
Other deductions	3.864
Federal and State income taxes (current year)	64,662
rederat and blace moome takes (ourtest year)	
Net profit	\$137,982
Dividends pa.d	100,956
CONDENSED BALANCE SHEET APRIL 30, 1955 ASSETS—	
Cash.	\$362,661
Accounts receivable (less reserve, \$3,000)	149,310
Inventory—stone down and in storage	172,761
Prepaid expenses	59,212
Supplies inventories	180,123
Sundry accounts receivable	2,816
Preferred stock held for sinking fund requirements (86 shs.)	4,300
Fixed assets (net)	1,199,235
Total	\$2,040,449
Accounts payable	\$64,045
Accrued expenses	13,217
Accrued income taxes	67,000
Due to sinking fund for retirement of preferred stock	12,350
Preferred stock (\$50 par value)	287,400
Common stock (\$5 par value)	144,000
Capital surplus	36,846
Capital surplusEarned surplus	1,415,591
Total	

Total \$2,040,449
The directors on June 15, 1955, declared the regular semi-annual dividend on preferred stock in the sum of \$1.25 per share, payable July 15, 1955, to stockholders of record July 8, 1955.
The directors also declared the regular dividend of 37½c per share, and an extra dividend of \$1 per share, on the common stock, both payable July 15, 1955, to stockholders of record at the close of business July 15, 1955.

### Kern County Land Co.—Exploration Program—

Kern County Land Co.—Exploration Program—
George G. Montgomery, President of this company, and Howard
Pyle, President of Monterey Oil Co., announced on July 13 that their
companies will carry on a joint exploration program in the Permian
Basin of West Texas and New Mexico.
Monterey Oil Co., which will act as operator, will provide the personnel to carry on exploration and drilling activities for the joint
account. Monterey already is engaged in oil and gas exploration in
the arca, operating from a m.d-continent division office in San
Antonio and a district office in Midland.
The Permian Basin project will be the second major exploration
program in which Monterey and Kern County Land are associated.
Several months ago the companies announced a joint venture for
coastal Louisiana, where exploration activities are now in progress.—
V. 181, p. 2929.

 
 Kern County Land
 Co.—May
 Revenues
 Up—

 Period End. May 31—
 1955—Month—1954
 1955—5 Mos.—1954

 evenue from oil & gas royalties
 \$1,787,807
 \$1,714,331
 \$8,709,940
 \$8,464,637
 -V. 181, p. 2929.

### Kin-Ark Oil Co.-Adds Producing Properties-

Kin-Ark Oil Co.—Adds Producing Properties—
Curtis A. Kinard, President, on July 22 announced this company has acquired full oil rights to 10 producing leaseholds and increased to 55% its ownership in four other working oil properties in Union County, Ark.

Mr. Kinard said the leasehold acquisitions affect 18 wells with an estimated producing life of 15 years and that they will add approximately 225 barrels of oil to Kin-Ark's regular daily production and are expected to earn back their purchase price within two years.

At the same time, Mr. Kinard reported that agreement has been reached with another oil company providing for future development at no cost to Kin-Ark of the properties involved in its latest acquisition. Under terms of that contract, approximately 25 or 30 new wells are expected to be drilled. Kin-Ark will receive a half-interest in oil production from the planned wells. Work on the first three will be started immediately, Mr. Kinard said, with drilling planned to a depth of 6,000 feet.

immediately, Mr. Kinard said, with drilling planned to a depth of 6,000 feet.

Kin-Ark previously owned from 42.68% to 50% interest in the 14 leaseholds covered by the acquisition. Mr. Kinard said full oil rights now have been acquired by Kin-Ark in the following: Abbott, Rowland, Taylor, Eurns, Bishop, McHough, John-on, Lrewster, Mason and Union Saw Mill. Properties in which Kin-Ark ownership was increased to 85.35% include the Carroll, Burns, Hill and Callaway leaseholds.

The company brought five new wells into production during the past Co days, increasing the number of wells operated by it to 66. Since its crganization last Janu-ry and subsequent public financing, the company has increased its estimated oil reserves by approximately 1,400,000 barrels. It currently holds leases on properties in Arkansas, Colorado, Texas, Kansas, Loulsiana, Mississippi, Montana, North Dakota and Wyoming. The Arkansas properties include both oil and gas operations. Mr. Kinard said the company is presently drilling three wells in proved areas and has cleared two new locations for drilling purposes near its O.in No. 1 well. Additional exploration work is being financed

corporate income and through a cost-sharing program with other

by corporate income and introgen a content sources.

In addition to the producing wells and leaseholds on other properties,

Kin-Ark operates a natural gasoline extraction plant near hi Dorado,

Ark., and currently is uncertaking a major exploration project with one
of the nation's large oil companies.—V. 181, p. 2242.

### Kingston Products Corp.—Earnings Lower-

Six Months Ended June 30— Net sales Profit before Federal taxes Provision for Federal taxes on incline.	141,358	1954 \$4,834,424 189,447 98,600
Net profit	\$62,258	\$90,847
Net profit		2,230

### (G. R.) Kinney Co., Inc.—June Sales Increased—

Pericd Ended June 30— 1955—Month—1954 1955—6 Mos.—1954 Sales \_\_\_\_\_\_ \$4,000,000 \$3,891,000 \$21,156,000 \$19,460,000

#### (S. S.) Kresge Co.-June Sales Higher-

Period End. June 30— 1955—Month—1954 1955—3 Mos.—1954
Sales \_\_\_\_\_\_\$26,593,886 \$25,237,618 \$140,897,613 \$142,884,358
-v. 161, p. 2601.

#### (S. H.) Kress & Co.-June Sales Up 2%-

Period Ended June 30— 1955—Month—1954 1955—6 Mos.—1954 ales \_\_\_\_\_\_\$12,312,378 \$12,061,983 \$72,278,610 \$72,298,974

Kroehler Mfg. Co. — Stock Offered — White, Weld & Co. headed an underwriting group which on July 20 offered publicly 216,828 common shares (par \$5) at \$23.25 per share. This offering was oversubscribed and the books closed. Of the shares offered 56,500 were purchased by the underwriters from a group of sening stockholders and the remaining 160,328 snares represent new financing by the company.

PROCEEDS—Net preced received by the company from the sale of 1.8 shares will be initially added to the general funds of the company and will be used, together with other lunds, to repay a \$465,000 bank loan of a Canadian subsidiary and for additional piant facilities required as a result of the expansion of the company's business.

LISTING—As soon as practicable after completion of this offering the company intends to make application for the listing of its common stock on the New York Stock Exchange.

DIVIDEND—Directors have placed the common stock on a quarterly dividend basis with an initial declaration of 35 cents a share which was paid on June 29, 1955.

was paid on June 29, 1955.

BUSINESS—Kroehler makes two different lines of upholstered living room furniture—"Kroehler makes two different lines of upholstered living room furniture—"Kroehler" which accounts for approximately 85% of total saies and a higher-styled more expensive line, "valentine-seaver" which accounts for another 9%. Bedroom furniture accounts for the remainder of the company's saies.

The company's products are distributed to approximately 8,000 retail furniture and department stores throughout the United States and Canada and to mail order houses from its 14 plants. Last year Kroehler produced 1,0/5,000 pieces of furniture, of which 982,000 pieces were uphoistered living room furniture. It is estimated that the company accounts for approximately 8% of the total volume of upholste.ed living room furniture sold in the United States and for about 25% of such saies in Canada.

Kroehler Mfg. Co. Ltd., a wholly owned subsidiary, has its general office in Strat.ord, Oniario, Canada, and operaces uphoistered furniture plants there and at Montreal, Quebec, and a bedroom furniture piant at Durham, Ontario.

EARNINGS—For the year 1934, Kroehler reported net income of \$2,169.54 on net selections.

EARNINGS—For the year 1954, Kroehler reported net income \$2,169,652 on net sales of \$62,764,427. For the period Jan. 1 to May 1555 est.mated net income was \$1,116,475 on sales of \$27,013,651.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Authorized Authorized S100 per share, is table in series 12,568 shs. 1,000,000 shs. UNDERWRITERS—The underwriters named below, through their representative, White, Weld & Co., have severally agreed to purchase from the company and the selling stockholders the respective number of shares of common stock set forth below:

—No. of Shares—

-No. of Shares

		From		r rom Sen	
		Company		Sharehold	ers
	White, Weld & Co	21,316		7,512	
-	Lacon, Whipple & Co.	4,437		1,563	
	A. G. Becker & Co. Inc.	6,655		2,345	
- C	William Blair & Co.	4,437		1,563	
	Elunt Eilis & Simmons	4,436		1,564	
	bosworth, Sullivan & Co., Inc	2,958		1,042	
	H. M. Byilesby & Co. (Inc.)	4,436		1,564	
	Central Republic Co., luc	5,546		1,954	
	Julien Collins & Co	4,436		1,564	
	Fairman, Harris & Co., Inc.	2,958	*	1,042	
	Frost, Read & Simons, Inc.	2,218		782	
	Glove Forgan & Co.			2,345	
	W D Gradison & Co	2.218		782	
	Hayden, Stone & Co	5,546		1,954	
	Hooker & Fav	2,958		1.042	
	Hooker & Fay Hornblower & Weeks	6,655		2,345	
	Howard, Weil, Labouisse, Frieuricus & Co.	2,218		782	
	Hurd, Ciegg & Co	2,218		782	- 1 °
	The Illinois Co. Inc.	4.436		1,564	
	Johnston Lemon & Co	2.958		1,042	
	Johnston, Lemon & Co Kidder, Peabody & Co	6,655		2,545	
	Lee Higginson Corp.	6.655		2,345	
	Lester, Ryons & Co.	2.958		1,042	
	Loewi & Co	2,958		1,042	
	Loewi & Co	2,958		1,042	
	McCormick & Co.	4.436		1,564	
	McCormick & Co	2,958		1,042	
	The Ohio Company	4.436		1,564	
	Paine, Webber, Jackson & Curtis	6.655		2,345	
Ý	Rodman & Renshaw			782	
	Rodman & Renshaw G. H. Walker & Co.	6,655		2,345	
(20)	Watling, Lerchen & Co	4,436		1.564	
	Dean Witter & Co.			2,345	
	V. 182, p. 10.	2,000		,	2
	v. 102, p. 10.				

#### Lake Nordic Uranium Mines Ltd., Toronto, Ont., Can. -In Strong Financial Position-

The company on July 18 announced that it is in a strong financial osition, with more than \$1,400,000 in cash and liquid securities.—. 161, p. 1312.

### Lane Bryant, Inc.-June Sales Higher-

Period Ended June 30— 1955—Month—1954 1955—6 Mos.—1954 Net sales \_\_\_\_\_ \$5,383,972 \$5,370,895 \$32,213,012 \$30,258,375

### Leece-Neville Co., Cleveland, O.-New Contract, Etc.

A \$1,500,000 contract for high capacity generating systems, has been awarded this company by the United States Ordnance Department, according to P. H. Neville, President.

The systems will be used, in the main, for wheeled vehicles, with the principal application for radio power source, and for other applications where additional power source for electrical energy is required.

The new systems are stated to be four times more powerful then similar equipment now being used.

The formal opening of the new Leece-Neville plant in Cleveland was announced on July 9. The new facilities comprise a total of 104,000 square feet, equal to that the company now has at its old Cleveland plant. Thus, the new building doubles overall Leece-Neville facilities.—V. 181, p. 108.

Lerner Stores Corp.—June Sales Up-

Period Ended June 30— 1955—Month—1954 1955—5 Mos.—1954
Sales \$12,896,105 \$12,462,502 \$62,460,769 \$52,243,043
—V. 181, p. 2801.

A record volume of sales by this company in the first six months of 1955 resulted in net earnings of \$20,003,633, equal to \$3.85 a share after taxes, an increase of 52.9% over the profit of \$13,062,796, equal to \$2.52 a share, in the same period last year.

John D. Biggers, Chairman, and George P. MacNichol, Jr., President, report that net sales for the first s.x months of 1955 exceed tause of any previous half-year by a wide margin.

It was also reported that "backlogs of olders on hand have increased while inventories have remained at an extremely low level."—V. 161, p. 1675.

### Life Insurance Co. of Mississippi, Jackson, Miss.

The corporation on July 7 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per snare, without underwriting. The proceeds are to be used for deposit required by State of massissippi, working capital; and general corporate purposes.

# Lincoln National Life Insurance Co., Fort Wayne, Ind. Selected Balance Sheet Items—

Period Ended December 31—	1954	1503
ASSETS—	\$ .	\$
Cash in office and banks	_ 13.037,147	12,013,703
Real estate—no encumbrances		19,525,710
Bonds (amortized value)		502,741,053
	DCO FO1	42,429,250
Stocks		302,085,336
Mortgage loans on real estate		47,665,606
Loans to policyholdersCollateral loans	2,348,401	3,024,232
Collateral loans	6,678,612	6,053,492
Interest and rents due and accrued		23,117,033
Other admitted assets	24,822,028	23,117,033
Total	_1,043,936,824	958,664,124
LIABILITIES-		
LIABILITIES— Lite reserves	730,248,572	686,975,903
Policy claims and losses outstanding	9,548,407	8,600,415
Contingency reserves		80,732,477
Other liabilities	109,985,198	102,207,391
Capital	10,000,000	10,000,000
Unassigned surplus		64,147,933
Onassigned surprus		
Total	_1,043,936,824	958,664,124
—V. 174, p. 1497.		
	9 1	

### Lion Oil Co.-To Vote on Merger-

Lion Oil Co.—To Vote on Merger—

The directors of this company and of Monsanto Chemical Co. on July 21 signed an agreement of merger of Lion with and into Monsanto. In a joint announcement, Monsanto's President Charles Allen Thomas and Lion's Board Chairman T. H. Barton stated that the basis of merger if approved by the stockholders on Sept. 23 will be the issuance of 1½ shares of Monsanto 82 par value common stock for each outstanding share of Lion stock. Both boards have fixed the record date of Aug. 5 for stockholders entitled to vote at the special meetings.

Lion Oil Co. has 3,0.0,515 shares of common stock outstanding, with sales of \$58,694,131 for the first six months of 1955. Monsanto has 15,851,901 shares of the new \$2 par common stock outstanding, with sales of \$207,514,258 for the first six months of 1955. The combination of the two companies will represent total assets of about \$\$50,000,000.

The identity of the Lion organization will be continued if the merger is approved, and it will be known as "Lion Oil Co., a division of Monsanto Chemical Co.," headed by T. M. Martin as President of the Lion Division. T. M. Martin and T. H. Larton will become members of the Monsanto board.

Mr. Thomas also announced that the Monsanto board intended to supplement its regular quarterly cash dividend of 25 cents a share on the company's common stock with an annual stock dividend of 2%, provided business activities and the combined companies' profits continue at or near present levels. The first stock dividend would be payable prior to the current year's end, Mr. Thomas said.

The merger, if approved by the stockholders of both companies, will become effective on Sept. 30.

### Adds More Power Pumps-As an extension to pressure maintenance facilities at the Diamond M Unit in Scurry County, West Texas, this company—operator and major participant—have added five Worthington Quintuplex plunger

major participant—have added five Worthington Quintuplex plunger type power pumps.

The new power pumps will increase water injection capacity from 15,000 B/D to 30,000 B/D at 2350 PSIG. The Lion Oil Co. estimates that by injecting water and gas into the producing formation, they will recover several million barrels of oil which would otherwise bo unrecoverable.

The Diamond M Unit consists of 5,439 acres and is one of three unitized water injection projects in the Canyon Reef formation. There are a total of 133 wells in the unit.

A portion of the water supply is obtained from nearby Lake J. B. Thomas which supplements produced water which is reinjected into the formation.—V. 182, p. 10.

### Loblaw Leased Properties, Ltd .- Bonds Offered-

Loblaw Leased Properties, Ltd.—Bonds Offered—An additional \$3,150,000 (Canadian) of  $4\frac{1}{2}\frac{1}{2}$ , first mortgage bonds were marketed late in June by McLecd, Young, Weir & Co., Ltd., Toronto, Canada. Of the total, \$2,200,000 are sinking fund bonds, due April 15, 1980, being offered at par. The \$950,000 balance are serial maturities placed privately.

This new company recently acquired 13 stores from Loblaw Groceterias Co., Ltd., and leased them back under a 99-year lease.

Proceeds from current financing will be used in part to cover purchase of 12 additional stores from Loblaw Groceterias.

Long Island Lighting Co.—Stock Subscriptions—This company on July 19 reported that it received subscriptions for 97.3% of the 624,170 shares of common stock offered to shareholders at \$20.50 per share on the basis of one new share for each 10 shares held.

A simultaneous offering of 33,543 shares for subscription by employees, also at \$20.50 per share, was oversubscribed as subscriptions were received for 33,934 shares. The additional 391 sheres required to fill employees subscriptions will be made available from the unsubscribed shares initially offered to shareholders.

The remaining 16,564 unsubscribed shares are being sold, at the subscription price, to a group of underwriters headed jointly by W. C. Langley & Co., Blyth & Co., Inc., and The First Boston Corp.

Proceeds from sale of the new shares will be used to recey bank loans incurred for construction.—V. 182, p. 113. Long Island Lighting Co.-Stock Subscriptions-

### Loomis-Sayles Mutual Fund, Inc.-Shareholders Incr.

This Fund has announced that as of June 30, 1955, its assets were 16,994,281; shares outstanding were 1,041,753; and shareholders were This Fund has animothed that 2, 1041,753; and shareholders were \$46,994,281; shares outstanding were 1,041,753; and shareholders were 7,300.

As of June 30 a year ago, the Fund had \$36,936,000 in net assets; 924,288 shares outstanding; and 6,500 shareholders.

The directors declared a dividend of 30c per share payable July 15, 1955 to stock of record July 1, 1355.—V. 181, p. 1675.

#### Louisiana Power & Light Co.-Earnings Higher-

12 Months Ended May 31— Operating revenues Operating expenses & taxes		1954 \$29,100,659 24,037,740
Net operating revenuesOther income (net)		\$5,062,919 31,105
Gross income Interest etc., deductions	\$6,062,995 1,617,286	\$5,094,024 1,485,959
Net income		\$3,608,065 346,943
Balance -V. 180, p. 2595.	\$3,856,909	\$3,261,122

# Maule Iudustries, Inc., Miami, Fla. — Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on July 15, 1955, covering 632,532 shares of its \$1 par common stock, to be offered for subscription by stockholders at the rate of one additional share for each 2½ shares held on the record date. The record date subscription price and underwriting terms are to be supplied by amendment. Merrill Lynch, Pierce, Fenner & Beane is named as the principal underwriter.

The company is engaged primarily in the production and sale in South Florida of concrette aggregates trock and sand, concrete blocks, and ready-mix concrete. During the past 2½ years it has been acquiring additional rock reserves and manufacturing and delivery facilities.

Net proceeds of the stock offering are to be applied in large part to the payment of purchase money mortgage notes issued in connection with such property acquisitions or outstanding bank notes.—V. 181,

### McCrory Stores Corp.—June Sales Increased—

Period Ended June 30— 1955—Month—1954 1955—6 Mos.—1954 les \_\_\_\_\_\_\$8,462,954 \$8,252,733 \$46,014,182 \$44,705,590 Sales —V. 181, p. 2930.

#### McKesson & Robbins, Inc .- Profits Steady-

Consolidated net income for the three months ended June 30, 1955 was \$1,511,300 after provision of \$1,530,975 for Federal income tax, which was equivalent to 82 cents per share on the 1,848,655 common shares outstanding on that date, according to William J. Murray, Jr., Chairman.

In the corresponding quarter of 1954, net income was \$1,487,144 after provision of \$1,185,122 for Federal income tax, equivalent to 81 cents per share on the 1,845,758 common shares outstanding on that date.

Mr. Murray reported that net sales for the three months through June 30, 1955 were \$122,217,641 compared with \$114,419,970 in the corresponding period of the previous year.—V. 180, p. 2694.

McLean Industries, Inc.—Stock Offering Completed—Mention was made in our issue of July 18 of the public offering, through White, Weld & Co. and associates, of an issue of 190,000 shares of \$3 cumulative preferred stock (par \$5) and 95,000 shares of common stock (par 1¢) in units of one share of preferred stock and one-half share of common stock at \$51 per unit, plus accrued dividends on the preferred stock from July 15, 1955. This offering was oversubscribed. Further details follow: Of the 190,000 units offered to the public, 170,000 were sold by the

Of the 190,000 units offered to the public, 170,000 were sold by the oppany and 20,000 were sold by Malcolm P. McLean, its President,

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

447.4	Authorized	Outstanding	
*Notes payable to the bank	\$21,869,935	\$14,869,935	
14% mortgage note	769,383	769.383	
\$3 1/2 % serial pfd. mortgage notes	9,493,088	9.493.088	
141/2% first mortgage notes	321,758	321.758	
Cum. pfd. stock (\$5 par value; \$50 r :-			
demption and liquidation price);			
authorized 300,000 shares:			
\$3 series	220,000 shs.	220,000 sh	C
†Common stock (1c par value)	1,500,000 shs.		

\*The five notes presently outstanding under the Bank Loan Agreement are in the principal amounts of \$2,600,000, \$7,000,000, \$4,900,000, \$7,262,077 and \$107,858, and bear interest at the rate of \$3\forall 4\sqrt{n}\$, \$3\f

ment to the bank of all dividends thereon.

\*Note of Waterman payable to an insurance company secured by a mortgage on Waterman's of,ice and restaurant building and land occupied thereby, payable in monthly installments of \$6,060 to Dec. 1, 1968 and final balance on Jan. 1, 1969.

1968 and final balance on Jan. 1, 1969.

Notes of Waterman and Pan-Atlantic payable to U. S. Maritime Administration severally scurred by mortgages on 18 of Waterman's and 8 of Pan-Atlantic's ships. The notes are payable in annual principal amounts which will extinguish the principal balance of the mortgage indebtedness on each of the 26 ships at varying dates between 1960 and 1966. The notes of Waterman, however, are jurther secured by a blanket preferred mortgage, dated June 8, 1950, on Waterman's said 18 ships, which provides, among other things, that Waterman shall not be entitled to release any of said ships from the mortgage until all the notes on all the ships have been paid. The notes of Waterman and Pan-Atlantic are subject to prepayment.

Notes of Gulf Florida Terminal Company, Inc., payable to an insurance company secured by mortgages on its terminal land, buildings and properties payable in monthly installments of \$3,825 through Sept. 1, 1963.

†The five investment banking firms which are parties to the under-writing commitment agreement purchased from the company for in-vestment, under a subscription agreement dated March 24, 1955 (the subscription agreement) a total of 60,000 shares of common stock of the company at a price of 50c a share. Under the subscription agree-ment, as amended, the compay has an option to repurchase 35,000 of men, as amended, the compay has an option to repurenase 35,000 of such shares at any time after Sept. 30, 1955 and before March 31, 1956 at an aggregate price of \$583,333. Subject to such option to repur-chase, the firms agreed not to sell or otherwise dispose of such shares prior to March 25, 1957.

UNDERWRITERS—The underwriters have severally agreed to purchase from the company and the selling stockholder the respective numbers of units set forth below:

White, Weld & Co	Units From Company 28,900 28,900 74,800	From Selling Stockholder 3,400 3,400 8,800	Total Units 32,300 32,300 83,600	
A. C. Allyn & Co., Inc.	25,500	3,000	28,500	
Herriman Ripley & Co., Inc See also V. 182, p. 215.	11,900	1,400	13,300	

#### Mead Corp. (& Subs.)-Earnings Up-

	-12 Week	s Ended—	-24 Week	s Ended-
	June 12.'55	June 13,'54	June 12,'55	June 13,'54
Net sales	834.870.577	\$26,079,376	\$64,003,262	\$51,340,317
Other income				
Total income	£32,962,630	\$26,209,328	\$64,196,097	\$51,627,565
Cost of products sold			50,035,181	41,119,989
belling and administra-				
tive expenses		1.768,837	4.099,009	3,492,856
Depreciation & depletion				
Interest & expenses on	000,000	,		-,,
long-term debt	194,383	193,869	392,107	394,757
Federal and State taxes	101,000	200,000		
on income	2,261,827	1,380,444	4,254,129	2,640,268
Net earnings	\$2,005,823	\$1,288,161	\$3,786,741	\$2,473,349
Capital stock outstanding	7	100 000		
41/4% preferred share		1	57,470	58,510
4.30% second preierra				
Common snares (par \$2			1.241.773	1,172,053
* Earns, per com. share	61.49	e1 05	\$2.85	\$2.01
* After provision for	preferred di	vidends.—V.	182, p. 10	

#### Mercantile Stores Co., Inc.-June Sales Up-

Period Ended June 30— 1955—Month—1954 1955—5 Mos.—1954 ales \_\_\_\_\_\_\_\$10,273,000 \$10,119 000 \$50,518,000 \$47,688,000 -V. 181, p. 2802.

Mesa Petroleum Co., Inc.—Stock Offering—Associated with Albert C. Schenkosky, Wichita, Kan., in the public offering of 75,000 shares of common stock (no par value) at \$4 per share, are Fenner, Streitman &-Co., New-York, N. Y., and Birkenmayer & Co., Denver, Colo.

The company, with operations offices in Wichita, Kan., is engaged in the buying, selling, developing and operating of oil and gas leases. It owns oil and gas leases containing 15 producing wells in the Howard-Glasscock Field, in Howard County, Tex.—See also further details in V. 181, p. 1777.

#### Micamold Electronics Mfg. Corp., Brooklyn, N. Y .-Issues New Booklet-

Plant facilities, typical capacitor products, key company personne and a brief summary of a 31-year history of serving the electronic industry are conttained in a new illustrated brochure issued by thi corporation. The 12-page, two-color booklet highlights company prog ress over the years, emphasizes the importance of research and develop ment work in a complex, specialized industry like electronics.

#### Michigan Bell Telephone Co.-Earnings-

Period Ended May 31-	1955-M	onth-1954	1955-5 N	Aos.—1954	
Operating revenues	\$18,809,894	\$16,717,575	\$91,181,778	\$83.136.056	
Operating expenses	12,869,921	11,368,570	62,580,430	58.367.989	
Federal income taxes	2,344,889	2,141,977	11,158,546	9.337.299	
Other operating taxes	1,124,099	909,156	5,541,719	5,170,442	
Net operating income Net after charges	\$2,470 985 2,272,348		\$11,901,083 10,798,484		
		6.			

#### Midwest Piping Co., Inc.—Earnings Decline—

Three Months Ended May 31—  *Net salesOther income	1955 \$4,586,532 16,748	1954 \$5,549,970 17,834
	\$4,603,280	\$5,567,804
Costs and expenses	4.113,428	4,740,257
Taxes on income (estimated)	254,723	430,324
Net earnings	\$235,129 386,280	\$397,223 386,280
Earnings per share	\$0.30	\$0.51
*A portion of the sales for the three months	ended Ma	y 31, 1955,

\*A portion of the sales for the three months ended May 31, 1955, and May 31, 1954, will be subject to review under the Renegotiation Act of 1951.

The decline in dollar sales was largely attributed by A. G. Stoughton, Board Chairman, to "keenly competitive price conditions" in the pipe fabrication industry. He noted that "inquiries regarding new business and the volume of new business currently being booked are both encouraging."—V. 181, p. 206.

### Miller-Wohl Co., Inc.-June Sales Higher-

Period End. June 30— 1955—Month—1954 1955—11 Mos.—1954
Sales \_\_\_\_\_\_ \$3,003,076 \$2,990,994 \$33,425,668 \$32,450,574

### Minneapolis-Honeywell Regulator Co.-Net Up-

Minneapolis-Honeywell Regulator Co.—Net Up—
The company on July 18 reported net income of \$7,240,898 for the first half of 1955. This is equivalent to \$1.13 a share on 6,351,906 snares of common stock outstanding.

Net income for the comparable period last year totaled \$7,019,778, equal to \$1.12 a share on 6,241,626 shares after giving effect to the two-for-one split of common shares in April of this year.

Sales for the six-month period ended June 30 rose to \$114,859,161, compared with \$112,862,824 for the first half of last year.

Sales for the second quarter were \$50,007,033, as against \$55,615,151 for the second quarter of 1954.

Second quarter earnings amounted to \$3,512,658, equivalent to 55 cents a share. This compared with \$3,069,439 in the second quarter of 1954 which was equal to 49 cents a share after giving effect to the two-tor-one stock split.—V. 182, p. 215.

### Minneapolis-Moline Co.-Merger Rumors Denied

W. C. MacFarlane, President and General Manager, in a letter to the company's employees, on July 19 said in part:

W. C. MacFarlane, President and General Manager, in a letter to the company's employees, on July 19 said in part:

"Rumors which associate our company with a merger have been making the rounds' with increasing trequency over the past several months. The one that seems to be most persistent has to do with the possibility of Minneapolis-Moline Co. being acquired by the Ford Motor Co. Although this has been previously denied by officials of Ford and by me, it has nevertheless continued to circulate. I would like to answer this rumor by stating that Ford Motor Co. has advised me that they have no active interest in acquiring any of the assets or business of Minneapolis-Moline Co. I can also tell you that I know of no other discussions concerning either the sale or the merger of our company with any other company in our outside of the farm machinery industry.

"Many of our employees have inquired as to the reason for the heavy trading in Minneapolis-Moline stock, which seems to have been related to the merger rumors. I am unable to supply the answer to this question. However, the development which took place on July 15, 1955, may have a bearing on the subject.

"On July 15, Edward S. Reddig of Cleveland, Ohio, a Vice-President of The White Motor Company and a stockholder of our company, commenced a suit in the District Court of Hennepin County, Minneapolis, Minn., seeking to compel our company to permit him to inspect the stockholders list and the minutes of directors and stockholders' meetings for the past five years. He stated that the purpose for which he wishes to examine the stock list is to communicate with other stockholders of the company to have them join with him in calling a special meeting of stockholders for the purpose of removing the present board of directors and selecting a new board. This stated purpose in seeking to examine the proceedings of shareholders and directors is to inform himself of the conduct of the company for the past five years. A hearing by the Court is scheduled for Aug. 4, 1955.

#### Minnesota Power & Light Co.—Earnings Lower

minimesora rower to highe co. Bur.		
12 Months Ended May 31— Operating revenues Operating expenses & taxes	\$21,400,464	
Net operating revenues	\$5,466,423 299,363	\$5,349,263 276,321
Gross incomeInterest, etc. deductions	\$5,705,786 2,074,4±2	\$5,619,58 <b>4</b> 1,837,38 <b>3</b>
Net income Dividends on preferred stock	\$3,631,344 586,063	\$3,782,201 580,000
Balance for common stock  Number of common shares outstanding  Earnings per common share	\$3,051,344 1,716,094 \$1.7d	\$3,202,201 1,710,094 \$1.87

### Mississinni Power & Light Co.—Earnings Decreased—

Mississippi I ower to Eight Co. Ear	mings De	creasea
12 Months Ended May 31— Operating revenues Operating expenses and taxes	\$28,021,853	1954 \$25,117,401 19,907,844
Net operating revenues Rent for lease of plant	\$5,969,656 122,166	\$5,209,557 59,068
Operating incomeOther income	\$5,867,490 220	
Gross income Interest etc. deductions	\$5,867,710 1,931,180	\$5,201,717 1,108,460
Net income Dividends on preferred stock	\$3,936,530 501,793	\$4,093,257 348,243
Balance	\$3,434,737	\$3,745,014

#### Missouri-Kansas-Texas RR.-Plan Withdrawn-

Missouri-Kansas-Texas RR.—Plan Withdrawn—

Pour Eastern men were elected directors of this company at a special meeting of the board-held on July 14 to represent a group of investment firms which last month acquired more than 500,000 shares of Katy common stock.

The board of directors voted to withdraw the plan for recapitalization now pending with the Interstate Commerce Commission.

The newly-elected directors are: Robert E. Thomas, New York (Vice-President of The Pennroad Corp.; Vice-President and director, Penn Del Corp., and a director of the Transportation Association of America; John N. Worcester, Boston, Mass. (senior partner in Sullivan Evestment Co., Massachusetts Real Estate Co., Staples Coal Co., and Wilmore Steamship Co.; director of Holliston Mills, Paragon Gear Co., and a director or trustee in textile, utility, investment and other corporations); Ceorge P. Bennett, Boston, Mass. (partner in State Street Research & Management Co. and Vice-President of State Street Investment Corp., director of Middle South Utilities, Inc., New England Electric System, Niagara Mohawk Power Corp. and Commonwealth Oil Refining Co., Inc.); and Salim L. Lewis, New York (partner in Bear, Stearns & Co.; financial adviser to National Airlines, and a director of Trans Occanic Corp., and of the Postal Life Insurance Co.) Messrs. Thomas, Lewis and Bennett were olso elected to serve on the executive committee and finance committee, and Mr. Thomas was elected Chairman of the Finance Committee.

The group which purchased the large block of Katy common includes two investment torusts, Pennoad Corp. of New York and State Street Investment brokers.

The shares acquired by the group represent approximately 62% of Katy common outstanding and 34% of the aggregate-common and preferred shares of the company.

Mr. Thomas stated that the hew directors advised the board that the stockholders they represent were unqualifiedly opposed to the company's revised plan for modifying the Katys capital stock structure which is now pending under

Missouri Public Service Co.-Bonds Placed Privately —The company has placed privately \$2,500,000 of 3.35% first mortgage bonds due 1985 at par with the General Electric Pension Fund and the Aetna Life Insurance Co.

The proceeds are to be used to retire \$1,000,000 bank loans and ne remainder for additions and improvements to property.—V. 181, 1801.

#### Moab Queen Uranium Corp., Reno, Nev .- Files With Securities and Exchange Commission-

The corporation on June 28 filed a letter of notification with the SEC covering 950,000 shares of common stock (par 10 cents) to be offered at 30 cents per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operatiins.—V. 180. p. 1977.

### Monsanto Chemical Co.-Sales & Earnings Higher

Monsanto Chemical Co.—Sales & Earnings Higher—Sales of this company and its consolidated companies for the first six months of 1955 amounted to \$207,514,259, an increase of 22% over the sales of \$169,714,534 for the first six months of last year. Net income for the first half of 1955 amounted to \$13,409,680, as compared to net income of \$11,597,710 for the first half of 1954. After provision for preference dividends, this was equivalent to \$3.05 per share on the \$5, par value common stock after the three-for-one split approved by the stockholders on July 1, 1955. For the first six months of 1954, the adjusted earnings on the \$5 par value common stock were \$2.15 per share.

Affiliate to Expand—

### Affiliate to Expand-

Affiliate to Expand—
New million-dollar facilities for the production of Shawinigan Resins Corp.'s Gelvatol polyvinyl alcohol will be constructed at the company's plant in Springfield, Mass., it was announced on July 13 by W. R. Elliott, Vice-President and General Manager.

This announcement closely follows a recent disclosure that the Resins company will build a plant in Trenton, Mich., for producing Butvar polyvinyl Butyral.

Construction on the new Springfield plant, which will have a multi-million pound capacity, will begin immediately and is expected to be completed during the fourth quarter of 1956.
Shawinigan Resins is owned jointly by Monsanto Chemical Co. and Shawinigan Products Corp. The latter is a wholly-owned subsidiary of Shawinigan Chemicals Ltd., Canada.

Proposed Consolidation - See Lion Oil Co. above. -V. 181, p. 2930.

### Monterey Oil Co.-Pipeline System Completed-

A 10.500-foot pipeline system connecting offshore wells of this company and The Texas Co., with the mainland at Seal Ecach, Calif., has been completed and is now in operation, it was announced on July 6 by E. E. Pyles, Vice-President.

Oil from seven producing wells located on a man-made island is flowing through the pipeline to a separation center immediately north

of Second Street in Seal Beach at the rate of 1,500 barrels a day. Initially these wells were produced on a temporary basis for test, and the oil was transported ashore by barge. With installation of the pipeline they can now be produced continuously. The first well was completed in October, 1954, on a 1,255-acre lease on state-owned offshore land, in which Monterey Oil Co. and The Texas Co. each has a one-half interest.

The main oil line from the island is eight inches in diameter, and has a capacity of 10,000 barrels per day. Three other lines, each three inches in diameter, also have been placed in service. One is used to deliver water to the island, another carries diesel oil, and the third is used in testing individual wells.

Surface facilities on the island have been rearranged so that a substantial number of wells can be drilled, despite the restricted area, Mr. Pyles said. This is being accomplished by the construction of a superstructure which makes possible a double deck arrangement of the well heads. An eighth well is now being drilled, and a continuing development program has been scheduled.

The pipeline system was laid by Healy-Tibbitts Construction Co., but the construction of the street the converte and steel island.

reveropment program has been scheduled.

The pipeline system was laid by Healy-Tibbits Construction Co., whiler of the concrete and steel island.—V. 182, p. 216.

Montgomery Ward & Co., Inc.—June Sales Higher-Period End. June 30— 1955—Month—1954 1955—5 Mos.—1954

Sales \_\_\_\_\_\_ \$83,921,775 \$81,430,623 \$386,601,381 \$364,090,226

—V. 181, p. 2802.

Mountain Fuel Supply Co.—Stock Subscriptions—Of the 198,990 shares recently offered by the company for subscription by stockholders at \$25.50 per share, 188,021 shares (94.5%) were subscribed for, and the remaining 10,969 shares were taken up by the underwriters, headed by The First Boston Corp. See details in V. 182, p. 11.

#### (G. C.) Murphy Co.-June Sales Increased-

Period Ended June 30— 1955—Month—1954 1955—6 Mos.—1954 8ales \_\_\_\_\_\_ \$15,606,607 \$14,790,422 \$81,794,593 \$77,117,797 -V. 181, p. 2803.

# National Apex Industries Corp., Cleveland, O.—Files Proposed Stock Offering With SEC—

The corporation on June 30 filed a letter of notification with SEC covering 298,749 shares of common stock to be offered to stock holders at par (50 cents per share), without underwriting, proceeds are to be used for working capital.

This corporation was formerly known as National Bronze & Alumin Foundry Co.

#### National Automotive Fibres, Inc.—Earnings Rise-

J. R. Millar, Chairman, on July 16 reported the company's con-plidated net profit for the six months ended June 30, 1955, amounted 5 \$1.888,852 after provision of \$1.956,937 for Federal income taxes, qual to \$1.91 per share on the 988,145 shares of capital stock

outstanding.

This compares with a net profit of \$512,698, after tax provision of \$508,443, equal to 51 cents per share on 992,445 shares outstanding for the six months ended June 30, 1954.

Total sales for the first half of 1955 were \$45,730,135 as compared with \$32,060,255 in the like period of 1954.—V. 181, p. 2121.

### National Bronze & Aluminum Foundry Co.-Name

See National Apex Industries Corp. above.-V. 160, p. 2759.

#### National Cash Register Co .- June Sales Higher-

National Cash Register Co.—June Sales Higher—
Incoming orders for June were the greatest for any single month in the company's history. This was true in both the domestic and overseas field, the combined volume of which was \$47,000,000, the company's ennouncement said.

Orders from the domestic field (U. S. and Canada) totaled \$35,132-100, an increase of \$11,893,730 or 51% over the same month last year. Domestic sales for the month of June were greater than domestic sales for any entire year before World War II. The increase in volume of orders was general from all parts of the United States and Canada and applied to all of the company's major products—cash registers, accounting machines and adding machines.—V. 181, p. 1879.

### National Gypsum Co.—Reports Record Earnings-

Earnings and sales for the first six months of 1955 were the hin the company's history, Melvin H. Baker, Board Chairman, rep in July 21.

In a preliminary report, Mr. Baker said that earnings for the

Earnings and sales for the first six months of 1955 were the highest in the company's history, Melvin H. Baker, Board Chairman, reported on July 21.

In a preliminary report, Mr. Baker said that earnings for the first six months of 1955 rose more than 31% to \$7,789,000, equal to \$2.32 a share, compared with \$5,914,000, or \$2.09 a share, on a smaller number of shares outstanding in 1954.

Mr. Peker said, "The earnings were calculated on an additional 472,331 sheres issued this year. Before considering the new shares, earnings for the first six months would have been \$2.86 a share."

Sales in the first half of this year jumped to \$71,743,000, about 19% above the like 1954 period and the highest for any half year in the company's history. Sales in first-half 1954 totaled \$60,015,000.

"A substantial backlog of unshipped orders is being carried into the last half of the year," Mr. Baker said. "There will be additional production from our new plant at Shoals, Ind., and our expanded plants at New York City and Baltimore.

"It now appears that these new capacities will be absorbed during the last half of the year," Mr. Baker said.

He noted that \$18,243,793 in cash has been added this year by the sale of capital stock and that approximately \$12,000,000 in cash and government bonds. This compares with the company's past position at the beginning of the year of \$25,192,000.

Mr. Baker said that current position of \$36,776,000 in cash and government bonds. This compares with the company's past position at the beginning of the year of \$25,192,000.

Mr. Baker said that current assets total \$142,386,000, or \$23,500,000 above assets at the start of 1955.

The company recently announced that about \$75,000,000 would be used for new and expanded plants between now and 1960. This amount, Mr. Baker said, is coming out of the company's excess cash from recent financing and the accrual of new cash from retained earnings effect dividends, plus reserves for plant depreciation—an amount which on the basis of current operations will to

# National Mortgage Corp., New Rochelle, N. Y.-Files The corporation on July 13 filed a letter of notification with the SEC covering 14.900 shares of class B common stock to be offered at par (\$10 per share, without underwriting. The proceeds are to be used for working capital, etc.—V. 144, p. 944.

### National Shares Corp.—Net Asset Value Up-

This closed-end investment company, managed by Dominick & Dominick, on July 15 reported net asset value on June 30, 1955 of \$21.67 per share on the 1,080,000 shares of capital stock outstanding, after deducting the dividend of 10 cents per share payable on July 15. The net asset value on June 30, 1954 on 720,000 outstanding shares (adjusted to reflect a 2-for1 stock split that took place in March, 1955) was \$19.80 per share.

The number of shares outstanding at June 30, 1955 reflects an offering to stockholders made earlier this year. The offering was completely subscribed for, so that at its conclusion, there were 1,000,000 capital shares outstanding.—V. 181, p. 2016.

### National Shirt Shops of Delaware, Inc.—Sales Up-

### National Shoes, Inc., N. Y .- Files With SEC-

The corporation on July 15 filed a letter of notification with the SEC covering 42,300 shares of common stock (par \$1) to be offered at \$7 per share through C. E. Unterberg, Towbin C., New York. The net proceeds are to be used for working capital.

#### National Union Electric Corp.—Acquisition-

National Union Electric Corp.—Acquisition—
A majority of the stock owned by the Estate of the late Paul V.
McNutt in Cayzor Athabaska Mines, Ltd. has been purchased by
National Union Electric Corp., it was announced on July 12.
National Union Electric Corp., electronic components manufacturer
with headquarters here, reported purchase of a majority of stock
owned by the late Paul V. McNutt in Cayzor Athabaska Mines Ltd.
Cayzor is a Canadian uranium mine firm near Uranium City, Saskatchewan. The purchase price was not disclosed.
National Union's purchase is understood to involve about 100,000
shares of common stock, Cayzor Athabaska's property consists of 18
claims.—V. 179, p. 2598.

#### Navajo Cliffs Uranium Corp., Provo, Utah-

The company on July 6 filed a letter of notification with the SEC overing 6,000,000 shares of common stock (par one cent) to be fered at five cents per share through Lindquist Securities, Salt Lake (ty, Utah. The net proceeds are to be used to pay expenses incident mining activities. mining activities.

New England Gas & Electric Association — Private Placement—The \$3,500,000 of 35% sinking fund collateral trust bonds, series D, due 1980, which have been placed privately through The First Boston Corp., were purchased by six institutional investors at par and accrued interest. See also V. 182, p. 113.

#### New England Telephone & Telegraph Co.-Earnings Period Ended May 31— 1955—Month—1954 1955—5 Mos.—1954

Operating revenues	23,796,350	21,217,617	114,360,758	103,789,248
Operating expenses	17,279,463	15,532,019	84.389.011	75,593,646
Federal income taxes	2,183,341	1,805,525	9,450,602	8,926,358
Other operating taxes	1,586,316	1,462,123	7,808,841	7,285,103
Net operating income	2,747,230	2,417,950	12,712,304	11,984,141
Net after charges	2,233,343	1,860,668	9,855,224	9,274,262
-V. 181 p. 2931				

#### New York Central RR .- Orders 3,000 Box Cars-

The company on July 21 announced that it has placed an order for 3,000 new box cars at an estimated cost of \$23,000,000.

The equipment will be built by the Central's subsidairy, Despatch Shops, Inc. at East Rochester, N. Y.

Deliveries are scheduled to begin in November and it is expected the order will be completed next spring.—V. 182, p. 216.

#### New York Dock Co.-Sells Certain Property-

New York Dock Co.—Sells Certain Property—

The Port of New York Authority announced it is purchasing some of the properties of this company in Brooklyn, N. Y., for \$13,750,000.

The property includes 23 piers with sheds, three open piers and two marginal wharves on Buttermilk and the East River channels. Also included is about 50 acres of upland area and warehouse space.

H. A. Flanigan, Chairman of the company, said the transaction involved 90% of the company's real estate and 75% of the company's physical assets in terms of dollars. He declared that "very considerable" assets will continue to be operated by the company, which is retaining a number of industrial and terminal buildings plus the New York Dock Ry. Co. It provides all rail freight, service for the terminal, the adjacent industrial plants and the surrounding Brooklyn area.

area.

Mr. Flanigan said the sale price was about \$1,250,000 below to assessed value of the assets sold and about \$3,000,000 under the book value.

book value.

The company's balance sheet as of Dec. 31, 1954, shows currnt assets of \$2,991,535 and capital assets, after depreciation, carried at \$24,652,290. Including various miscellaneous assets, total assets were stated at \$29,166,246. The company had current liabilities of \$1,934,911 and long term debt of \$6,761,750. There were 100,000 shares of 55 noncumulative preferred and 70,000 shares of common stock outstanding. The company reported net income equal to \$6.51 a common share for 1954, after preferred dividends, compared with \$6 a share in 1953.

—V. 181, p. 648.

### (J. J.) Newberry Co.-June Sales Off-

Period Ended June 30— 1955—Month—1954 1955—6 Mos.—1954 Sales \$14,058,302 \$14,256,144 \$76,263,718 \$73,146,915 —V. 181, p. 2803.

### Niagara Share Corp.—Asset Value Rises-

As of June 30—

1955
1954

Net assets at market value

\$44,221,835 \$33,144,748

Asset value per share of common stock

Figures of both periods are before provision for taxes on unrealized appreciation of investments and include cash dividends declared in June and payable to stockholders in September of the respective years, 15c in 1955 and 13½c in 1954 (adjusted to the number of shares now outstanding).

outstanding).
The June 30, 1954 asset value per share has been adjusted to reflect the 50% stock dividend paid March 14, 1955 and retirement of scrip certificates in March, 1955.
The total shares outstanding June 30, 1955 were 1,685,732.—V. 181, 2882

### Norbute Corp.—Acquisitions-

Norbute Corp.—Acquisitions—

This corportation on July 6 announced the acquisition of Metalab Equipment Corp. as the second step in its program of diverisification in the industrial equipment field.

Metalab, a major producer of laboratory furniture and equipment, with main plants in Hicksville, L. I., N. Y., and sales in excess of \$4,000,000 annually, will be operated as a division of Norbute. Howard Plant, formerly head of Metalab, joins the parent organization as a Vice-President and a director and also will direct the Metalab operations as Division President.

David L. Perrot, Norbute Chairman, said this acquisition should contribute substantially to 1955 earnings of the parent company, and pointed out that operations are getting under way at Tube Turns Plastics Corp., in which Norbute shares a 50-50 interest with National Cylinder Gas Co.

Norbute, which is also in the oil and uranium exploration field, initiated its move into the industrial equipment business in June, acquiring the machinery and hot air furnace equipment firm of Jackson & Church Co., Saginaw, Mich.

Last month, it was announced that Norbute Corp. planned to issue 1,310,000 additional shares of common stock in connection with the proposed acquisition of 35% of the common and preferred shares of Jackson & Church Co., and 132,000 shares for services of certain individuals acting as brokers in bringing about the transaction.

Norbute Corp., Iormerly North Butte Mining Co., describes the present character of its business as "investment in and development of mining properties."

Jackson & Church Co., which will be operated as a subsidiary of Norbute, operates several divisions, the best-known being the winter air-conditioning equipment division, processors of all types of forced warm air furnaces from commercial installations to furnaces for the home.

As of Dec. 31, 1954, Norbute Corp. had total assets of \$1,205,635.

home.
As of Dec. 31, 1954, Norbute Corp. had total assets of \$1,205,635, of which investments accounted for \$225,836. Principal investment was \$153,841 in an uranium mines lease.
At the end of 1954 Norbute held a demand note for \$885,000 from Webb & Knapp, Inc. William Zeckendörf, President of Webb & Knapp, is a director of Norbute and one of the company's major stockholders.
Last year, Norbute had a net profit of \$5,722, compared with a loss of \$4,539,078 in 1953 when the company disposed of all its mining properties, mining rights, related facilities and investments.

—V. 178, p. 389.

### Norden-Ketay Corp.-English Affiliate Formed-

Ketay Limited is being formed to design, develop and manufacture synchro and servo mechanisms in England, Morris Ketay, President of Norden-Ketay Corp., and A. G. Clark, Chairman and Managing Director of Plessey Co., Ltd. have announced that arrangements have

been made to manufacture a complete range of sizes and types of these components. This will be the first time that such a line will be manufactured in Europe.

Plessey, which has about 15,000 employees, is the largest electronic and aeronautical component manufacturer in Europe. Norden-Ketay designs, develops and manufactures servo-mechanism components, instruments, computers and automatic control systems in the nine plants and laboratories of its divisions and subsidiaries.

Ketay Limited has arranged for Plessey, after a wide survey, to provide the manufacturing facilities and manufacturing and administrative personnel. Norden-Ketay will provide engineering, design a d manufacturing information. Manufacturing facilities will be located in England.—V. 181, p. 2803.

#### North Central Airlines, Inc.—Seeks New Franchise

This corporation has filed application for a certificate to operate its esent six-state system on a permanent basis, H. N. Carr, President, nounced on July 1.

Filed June 29 before the Civil Aeronautics Board in Washington, D. C., the application calls for a permanent franchise for all routes and all 43 cities now served by North Central in Michigan, Indiana, Illinois, Wisconsin, Minnesota and North Dakota.

Mr. Carr also announced that North Central on June 29 filed application for a route between Moline, Ill. (Quad Cities), and St. Louis, Mo., via Quincy, Ill.

This application follows another filed May 9 seeking two other routes—one between Minneapolis-St. Paul and Chicago via Rochester, Minn.; Dubuque, Iowa, and Rockford, Ill., and another between Minneapolis-St. Paul and Cedar Rapids, Iowa.

### Sets New Passenger Record for Local Airline Industry

A new passenger mark for the entire local airline industry was established by North Central Airlines in June when the company carried 43,972 revenue passengers, H. N. Carr, President, disclosed on July 1.

North Central is the only one of the nation's 13 local airlines to exceed the 40,000 passenger mark in a month.

The company's June traffic represents an increase of 16% over May, when 37,891 were carried and 53% over June a year ago.

orth Central's traffic department expects July passenger traffic p 47,000.—V. 182, p. 11.

# North Central Texas Oil Co., Inc.—Sale of Properties Consummated—To Pay Liquidating Distribution—

Consummated—To Pay Liquidating Distribution—
Arthur R. Cormody, President, on July 15 stated that the sales of the properties and assets of the corporation pursuant to the Plan of Complete Liquidation of the corporation were consummated on July 14, 1955. In accordance with the Plan of Complete Liquidation, the corporation has ceased doing business and is proceeding with its liquidation and the winding up of its affairs.

Certificates representing shares of common stock should be surrendered to Empire Trust Co., liquidating distribution agent, 120 Broadway, New York 5, N. Y., and upon surrender thereof the holder will receive payment at the rate of \$29 per share for the shares so surrendered for cancellation. This will be the first and final distribution in liquidation on the stock of the corporation.—V. 181, p. 2803.

#### Northern Berkshire Electric Co.-Stock to Parent-

This company, a subsidiary of New England Electric System, has applied to the SEC for authorization to issue and sell to the parent 25,000 additional shares of the \$25 par common stock of Northern Berkshire for a cash consideration of \$875,000; and the Commission has given interested persons until July 26, 1955, to request a hearing thereon. Northern Berkshire purposes to apply the proceeds of such sale to the payment of a like amount of note indebtedness payable to the parent.—V. 177, p. 1260.

### Northern Indiana Public Service Co.—Books Closed—

Central Republic Co. Inc., Blyth & Co., Inc. and Merrill Lynch, Plerce, Fenner & Beane, managing underwriters, on July 18 announced the closing of dealers' subscription books on the utility company's offering of 120,000 shares of 4.22% cumulative preferred stock. See details in V. 182, p. 216.

#### Northwest Nitro-Chemicals Ltd. - Registers Debentures and Common Stock-

This corporation, it was announced on July 21, has filed with the SEC a registration statement covering the proposed public sale of \$8,500,000 subordinate income debentures and 1,150,000 shares of common stock. The company has been organized under the laws of Alberta, Canada, to engage in the manufacture and sale of fertilizers. The two principal sponsors of the project are Commercial Solvents Corp. of New York and New British Dominion Oil Co., Ltd. of Calgary, Alberta, each of which companies will be a substantial stockholder in Northwest.

of which companies will be a substantial stockholder in Northwest. Eastman, Dillon & Co. has been named as the principal underwriter for that portion of the securities to be marketed in the United States. The financing plan contemplates the offering of the debentures and \$50,000 shares of the common stock as units each consisting of \$50 principal amount of debentures and five shares of common stock, with a separate offering of 300,000 shares of common stock. A part of the offering will be made in Canada. Interest rate and maturity of the debentures will be filed later by amendment.

With the proceeds of the financing and a leap of \$12,000,000 from

With the proceeds of the financing and a loan of \$12,000,000 from the Royal Bank of Canada the company proposes to construct at Medicine Hat, Alberta, a modern synthetic fertilizer plant which will include an anhydrous ammonia unit with a designed annual capacity of 33,000 tons, a nitric acid unit with a designed annual capacity of 39,600 tons, and a sulphuric acid unit with a designed annual capacity of 132,000 tons.—V. 181, p. 1205.

Ocean Drilling & Exploration Co., New Orleans, La.—Stock Offered—The company is offering to its common stockholders of record July 13 the right to subscribe on or before July 28 for 225,666 additional shares of common stock (par \$1) at \$8 per share on the basis of two new shares for each nine shares held. The Murphy Corp., which owns 530,450 shares (52.2%) of the 1,015,500 shares outstanding, intends to exercise rights to purchase the 117,877 shares to which it is entitled. The offering is not underwritten, but Morgan Stanley & Co., New York, and Reinholdt & Gardner, St. Louis, Mo., have agreed to use their best efforts to sell any unsubscribed shares (a maximum of 107,789 shares). The offering is made as a speculation. made as a speculation.

made as a speculation.

PROCEEDS—The net proceeds will be added to the general funds of the company and will be available for working capital and for other general corporate purposes. Other purposes to which the company's funds may be applied include:

(1) Payment of a portion of the cost of a projected third and possibly a fourth submersible drilling barge. It is presently estimated that the total cost of construction of these barges will be approximately \$2,750,000 each, but in view of the incomplete state of the design and engineering studies therefor, such estimate is tentative. If the cost of the projected barges should materially exceed present estimates, or if Ocean should be unable to provide the funds required for their construction, it might be necessary for Ocean to modify its plans for these barges or conceivably to defer construction of either or both of them. In anticipation of the construction of the projected barges and receipt of the contemplated net proceeds of the stock financing, Ocean has commenced negotiations looking towards a bank loan of about \$4,125,000, but whether any such loan may ultimately be made cannot now be predicted.

(2) Payment of costs which may be incurred in connection with the

(2) Payment of costs which may be incurred in connection with the acquisition of an interest or interests in an offshore oil and gas lease or leases, and payment of costs of exploration which may be incurred if Ocean should engage in drilling on an offshore oil and gas lease or

leases in which it has or may acquire an interest. The amount of such possible costs cannot be determined or approximated.

(3) Payment of all or a portion of the 5% mortgage note (\$705,000 at June 20, 1955). Said mortgage note was issued in February, 1955 and is secured by a first mortgage lien on the drilling barge "Mt. Charlie." The proceeds thereof were used to retire mortgage notes incurred in connection with financing the construction of this barge.

incurred in connection with financing the construction of this barge. As indicated above, the company presently intends to finance the major portion of the construction cost of additional drilling barges through borrowing from banks. It is also possible that further capital funds may be needed, at times and in amounts not now determinable, for the development of these and other corporate opportunities which may arise, including those referred to in Paragraph 2 above. Whether the company's anticipated capital needs will be provided through borrowing or through the issuance of additional preferred or common stock, and whether through pails or private financing, will depend upon circumstances existing at the time such funds may be required.

BUSINESS—Company was incorporated in Delaware on May 4, 1953. It has no sub-lidiaries. Its principal executive office is 918 Carondelet Bidg., New Orleans, La.

The company is controlled by Murphy Corp., a Louisiana corporation which owns 530,450 shares (approximately 52%) of the 1,015,500 custanding shares of common stock, 2,235 of the 5,000 outstanding shares of 5% preferred stock and \$229,500 principal amount of the \$500,000 outstanding subordinated sinking fund debentures, of Ocean.

Murphy Corp. is principally engaged in the exploration for and development and production of oil, gas and other hydrocarbons. All its common stock is owned directly or beneficially by C. H. Murphy, Jr., his sisters, his brothers-in-law, and members of their immediate families. Its principal office is in £1 Dorado, Ark.

The company's principal busines is the Dorado, Ark.

The company's principal busines is the operation of two submersible drilling barges, named "Mr. Charlie" and "John Hayward," which are engaged in drilling for oil and gas in offshore waters in the Gulf of McKico. Since completion, each of these barges has been operated under a contract with Shell Oil Co.

under a contract with Shell Oil Co.

The company is also the owner, subject to certain rights of Shell Oil Co., of a ½ths working interest in the major portion of a non-producing oil and gas lease in the offshore area of the coast of Louisiana, essignated the "Whiskey Pass" lease. The lessor under this lease is the State of Louisiana. The lesse covers a block of 5,000 acres of tidelands property lying off Terrebe covers a block of 5,000 acres of tidelands property lying off Terrebe covers a block of 5,000 acres of tidelands as Louisiana State Lease Number 1527, covering Block 67, Ship Shoal area.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5% mortgage note 4% subord. sink. fund debs. due in 1963 5% preferred stock (\$100 par va.ue)_ Common stock (\$1 par value)_	Authorized \$940,000 500,000 5,000 shs. *1,500,000 shs.	\$705,090 500,000 5,000 shs †1,241,166 shs.
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#### Oceanic Oil Co.-Reports Profit-

Three Months Ended March 31— Income from oil interests Operating expenses	1955 \$501,460 346,749	1954 \$473,160 269,047	
Net operating profit	\$154,711 13,724	\$204,113 Dr24,928	
Balance Interest, etc deductions from income	\$168,435 110,720	\$179,185 285,782	
Net profit	\$57,715	*\$106,597	

### Official Films, Inc.—Hackett Elected Chairman

Harold L. Hackett, President, has been eletcted Chairman of the Board.—V. 181, p. 1880.

### Ohio Bell Telephone Co.-Earnings-

Period Ended May 31—	1955M	onth—1954	19555 N	Mos.—1954	
Operating revenues	\$17,320,869	\$15.293,548	\$84,4.5,712	\$75,319,557	
Operating expenses	10.818,743	9,862,301	53,196,126	49,575,331	
Federal income taxes	2,610;957	2,222,187	12,803,621	10,333,311	
Other operating taxes	1,292,804	1,049,133	6,049,171	5,302,428	
Net operating income	\$2,598,360	\$2,159,927	\$12,416,794	\$10.108,487	
Net after charges	2,600,331	2,141,515	12,353,925	9,956,476	
—V. 181, p. 2303.					

### Oklahoma Gas & Electric Co.—Earnings Increased-

Operating revenues	\$3,432,161	\$3,103,307	\$43,233,459	\$36,052,824
Oper. exps. and taxes	2,581,648	2,338,371	33,175,237	27,700,827
Net operating revs	\$850,513	\$769,936	\$10,058,222	\$8,351,997
Other income	288	35	645	782
Gross income	\$350,801	\$769,971	\$10,058,867	\$8,352,779
	201,136	197,348	2,258,541	2,511,552
Net income	\$649,635	\$572,623	\$7,800,326	\$5,841,227
	347,275	267,775	1,335,100	1,070,701
Com. shares outstanding Earnings per common sl	at end of p		\$6,465,226 *2,984,783 \$2,17	\$4,770,526 2,653,140 \$1.80
*331,643 shares issued	during Mar	ch and Apr	il, 1955.—V.	182, p. 12.

Olin Mathieson Chemical Corp.—New Squibb Plant-Ground has been broken preparatory to the construction of a new \$500,000 pharmaceutical product warehouse and office building for E. R. Squibb & Son, a division of this company in Franklin Park, a suburb edjacent to Chicago, Ill. It is anticipated that the new facilities will be available January, 1956.

The structure will contain 52,000 square feet of space as compared to the present 30,000 square feet.—V. 182, p. 217.

# Opelika Manufacturing Corp. Sales 1955 1954 Nine Months Ended June 30— 1955 1954 1955 1954 Net sales \$12,030,000 \$11,315,000 1951 1954</ Opelika Manufacturing Corp. — Sales Up-Earnings

Herbert B. Snower, President of the company, stated that sale sound tinued to show gains over last year both in physical and dollar column and that profit margins are showing improvement.—V. 179, p. 2372.

### Pacific Airmotive Corp.—Reports Loss—

Pacific Airmotive Corp.—Reports Loss—
Consolidated sales for the six months ended May 31, 1955 for this corporation and its wholly-owned subsidiary. Pacair, Inc., were \$8,-176,305. This compares with \$8,633,992 for the same period in 1954.
During the first six months of the 1955 fiscal year, an operating Joss of \$530,522 was incurred at the company's Chino Division. The other Divisions of the company produced an operating profit of \$55,-510. This resulted in a net loss for the corporation of \$343,980 after giving effect to income tex carry-back credits of \$181,032. This compares to a net loss of \$129,570 for the period ended May 31, 1954.

Thomas Wolfe, President, on July 11, stated:

Thomas Wolfe, President, on July 11, stated:
"The loss at Chino was incurred on two major military contracts, hese contracts have not been completed and additional losses may incurred. However, the company is expending every effort to rever a portion of these losses through contract adjustment claims ow in preparation or pending with the Air Force."—V. 181, p. 2121.

#### Pacific Clay Products-Earnings Up Sharply-

6 Months Ended June 30-	1955	1954 \$2,731,197
Net sales and other income Cost of sales Operating expenses	\$3,282,675 1,711,207 474,221	1,628,563 360,772
rederal income taxes (estimated)	539,000	365,000
Net income	\$558,247 \$1.11	\$376,865 \$0.75

\*Based on 504,511 shares. Net income for the second quarter of 1955 totaled \$329,630, or 65 cents a share, compared with \$227,983, or 45 cents a share for the same months of 1954.

For the second quarter of 1955 net sales and other income amounted to \$1,806,564 compared with \$1,464,659 for the like period a year ago.—V. 181, p. 2359.

#### Pacific Far East Line, Inc.—Registers With SEC-

This corporation filed a registration statement with the SEC on July 12, 1955, covering 80,000 shares of cumulative first preferred stock, \$25 par, convertible series of 1955, and 150,000 shares of its \$5 par common stock. All but 60,000 common sh res are to be offered for public sale by the issuing company, said shares to be offered by The Chicago Corp. which owns 129,620 shares (27,05%) of the outstanding common stock. The dividend rate on the preferred, the public offering price, and the underwriting terms on both issues, are to be supplied by amendment. A. G. Becker & Co., Inc., is named as the principal underwriter.

as the principal underwriter.

Net proceeds to the company of its sale of the preferred stock and 100,000 shares of the common stock are to be used to the extent of \$787,500 for retirement of the outstanding 15,000 shares of junior preferred stock, at \$52.50 per share. The balance will be added to the corpany's general funds, to be applied as needed in connection with the proposed fleet replacement program. See also V. 182, p. 217.

Pacific Finance Corp. (Calif.)—Debentures Offered— Blyth & Co., Inc., and Hornblower & Weeks jointly on July 20 headed a group marketing \$20,000,000 of 3½% debentures due July 1, 1965. The debentures were priced at 99.50% and accrued int. to yield 3.56% to maturity.

The new debentures are redeemable at prices ranging from 1037 to July 1, 1956 to 100% after July 1, 1961. On and after July 1961 they are redeemable for a sinking fund at 100%.

PROCEEDS—The company will add the proceeds from the sale to general funds and they will be used initially to reduce short-term bank loans,

Notes Placed Privately—The company on June 15 placed privately with Prudential Insurance Co. of America and the Penn Mutual Life Insurance Co. an issue of \$22,000,000 4 \% \% subordinated notes due 1966.

The proceeds from the sele of the notes were used to refund \$17,000,000 of  $3\%_a\%$ ,  $4\%_a\%$  and  $4\%_a\%$  notes due 1963 held by the same insurance companies; the remainder will be used to increase working capital, mostly through retirement of short-term notes payable

able.

BUSINESS—The company, directly or through wholly-owned finance and insurance subsidiaries, is engaged primarily in automobile sales financing, direct lending to consumers on automobiles and other personal property, and the writing of automobile insurance in connection with these financing activities. It is believed that the company is the fifth largest automobile finance company in the United States. Pacific Finance, with headquarters in Los Angeles, operates through 221 branch offices in 13 states. Loans and discounts out tanding increased from \$123,752,753 at the end of 1950 to \$252,441,882 at March 31, 1955. Net income increased from \$2,178,825 in 1950 to \$3,806,594 in 1954.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized

		25	
Bank loans, maturing in 90 days	*223,235,000	119,960,000	
Commercial paper, matur, in 9 months		30,435,000	
Note due 1958—3%	10,000,000	10,000,000	
4% debentures due 1959	20,000,000	20,000,000	200
31/2% debentures due 1965	20,000,000	20,000,000	
Notes due 1968-31/81/	8,650,000	8,650,000	
Subordinated notes due 1966-41/81/	22,000,000	22,000,000	
Capital debentures (subordinated to all		91.6	100
other borrowed funds)—			
41/2% series due 1967	14,000,000	14.000.000	
Preferred stock (\$100 par value)-			
5% series	35,000 shs.	94.210	shs.
Undesignated series	35,000 shs.		
Preferred stock (\$25 par value)	300,000 shs.	Nane	
Common stock (\$10 par value)	20,000,000 shs.		shs.
*Penresents enedit lines			
*Represents credit lines extended to	the company by	182 banks.	

<sup>‡</sup>Does not include 2.850 shares (\$28,500 par value) issuable upon exercise of outstanding options.

UNDERWRITERS—The underwriters named below, for whom Blyth & Co. Inc. and Hornblower & Weeks are acting as joint representatives, have severally made a firm commitment to purchase from the company the respective principal amounts set forth below of new debentures;

Blyth & Co., Inc\$3.675.000	Merrill Lynch, Pierce,	*
Hornblower & Weeks 3,675,000	Fenner & Beane\$	1.000.000
Bear, Stearns & Co 1,000,000	Dean Witter & Co	
The First Boston Corp 1.000.000	F. S. Moseley & Co	750,000
Glore, Forgan & Co 1.000.000	Paine, Webber, Jackson	100,000
Goldman, Sachs & Co 1,000,000	& Curtis	750.000
Harriman Ripley & Co.,	Salomon Bros. & Hutzler	750,000
Inc 1.000.000	Central Republic Co.	
Kidder, Peabody & Co 1,000,000	(Inc.)	350,000
Lazard Freres & Co 1,000,000	The Milwaukee Co	:50.000
	Schwabacher & Co	350,000
—V. 182, p. 12.	Shields & Co	352.2-

### Pacific Telephone & Telegraph Co.-Earnings Higher

Period End. May 31—	1955-M	onth-1954	1955-5	Mos.—1954	
Operating revenues Operating expenses Fed. income taxes Other operating taxes	\$ 58,171,401 39.377,765 6,111,000 4,809,278	35.822.589	189,954,087 30,212,000	\$ 246,120,430 176,518,839 19,351,030 21,138,541	
Net operating income Net after charges	7,673,358 6,358,084	6,090,371 4,555,658	38,830,597 31,839,140	29,112,100 22,047,232	

### Penn-Dixie Cement Corp.—Earnings Rise—

Net earnings of this corporation for the three months ended June 30, 1955 amounted to \$2,197,996, or 87 cents a share on 2,528,971 shares of capital stock outstanding at the end of the period. This compares with net earnings of \$1,581,976 for the quarter ended June 30, 1954, equal to 73 cents a share on the same basis. Adjustment has been made to give effect to a three-for-one stock spiit in April, 1955, and to public offering of 361,282 additional shares in May of this year.

For the second quarter net sales totaled \$12,953,312 against sales of \$9,378,316 for the similar period of 1954.

For the six months ended June 30, 1955, Penn-Dixie's net earnings totaled \$2,317,544, or \$1.11 a share, compared with \$1.997,655 for the first half of 1954, or 92 cents a share as adjusted. Net sales for the six months period were \$18,342,260 and \$13,726,727, respectively.

Since June 1954 Penn-Dixie has acquired Petoskey Portland Cement Co, of Petoskey, Mich., with an annual capacity of 2,625,000 barrels, and The Federal Portland Cement Co, Inc., Buffalo, N. Y., producing 2,000,000 barrels annually.—V. 181, p. 2803.

#### (J. C.) Penney Co.-June Sales Increased-

Period End. June 30— 1355—Month—1954 1955—6 Mos.—1954 ales \$94,571,329 \$88,543,600 \$492,746,629 \$454,237,144 

### Peoples Drug Stores, Inc.-June Sales Up-

### (Alfred B.) Perlman & Co.-Expands Realty Opera-

Alfred B. Perlman, President, on July 18 announced the incorporation of this company and its expansion. His new offices are at 39 South La Salle St., Chicago, III. According to Mr. Perlman he has set up a complete organization, departmentalized with specialists in almost every itself of real estate development and management. "It has been our experience that there is a great need for 'packaged' and well enjencered site selections for manufacturing facilities. Therefore we have set up a very capable department headed up by James P. McMahon for purposes of rendering manufacturers a complete service that will afford them the selection of the site, engineering and architectural services if necessary and recommendations, selections of contractors or any other construction help that may be given, appropriate financing if required, and a complete real estate service fitting the needs of the manuacturer." In addition, Mr. Pearlman said that other departments are equipped with complete personnel and facilities including a commercial management sales department and residential management and sales departments.

This company now manages approximately 20 buildings. The fol-

managment and sales departments.

This company now manages approximately 20 buildings. The following buildings are some of those presently under Perlman management: 540 Lake Shore Drive Building, 200 East Walton Place Building, 199 Lake Shore Drive Building, 6 East Lake Street Building (Fritzelst Southwest corner of State-Monroe Building, Portage Park Theatre Building, Portage Fark Block, located at Milwaukee and Irving Park Road. These are but a few of the many commercial, apartment and office buildings, stores and industrial buildings, which are bring managed by the Perlman company. This firm is also exclusive broker for the Southwest Industrial Diltrict of Chicago.

Petrolane Gas Service, Inc.—Stock Offered—An offering to the public of 61,392 shares of common stock (par \$2) was made on July 18 at \$10.75 per share thorugh Bateman, Eichler & Co.; First California Co.; and William R. Staats & Co.

PROCEEDS—The net proceeds are to be used for working capital be available for general corporate purposes.

BUSINESS—This corporation (formerly Petrolane, Ltd.) was incorporated Feb. 10, 1900, under the laws of California. From time t time it has caused to be formed and has acquired subsidiaries. The most significant was the acquisition on May 27, 1.54, of Andrew Butane Co. and its subsidiaries.

The business of the corporation is (1) the sale and distribution of liquefied petroleum gas (butane and propane) hereafter called. "LF g.s"; (2) the sale of appliances and equipment, such as kitchen ranges, water heaters, sp.cs heaters for homes and industrial buildings, carburetors and equipment for converting gasoline engines to the use of LP gas, and the sale and ren'al of tanks and fittings for storing and dispensing LP gas; (3) transportation of LP gas for others.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

41/2% notes payable to a bank matur-	Authorized	Outstanding
ing Aug. 15, 1957  4½% notes payable to a bank matur-	\$500,000	\$420,000
ing Aug. 6, 1955  Indebtedness incurred for acquisition	150,000	66,667
of property Common stock (par value \$2)	380,275 *1,000,000 shs.	380,275 470,000 shs.

\*By amendment of the articles of incorporation effective May 3, 155, the number of authorized shares was increased to 1,000,000 from 500,000.—V. 182, p. 13.

### Plough, Inc.—Sales and Earnings Increased—

Period End. June 30-	1955-3	Mos.—1954	1955—6 M	os.—1954
Net sales	\$4.845,000	\$4,500,000	\$10,070,000	\$9,800,000
Profit befora taxes	253,000	173,000	628,000	513,000
Federal income taxes	120,000	56,000	295,000	216,000
Net profit	\$133,000	\$117.000	\$333,000	\$297,000
Shares outstanding			450,000	450,000
Earnings per share		\$0.26	\$0.74	\$0.66

The corporation's research laboratories have, since acquisition of Nujol, been engaged in the development of a mineral oil-milk of magnesia emulsion known a<sub>3</sub> Magna Nujol.

magnesia emulsion known as Magna Nujol.

Magna Nujol is a pleasant-to-take emulsion of Nujol (Heavy Mineral Oil) and the finest quality milk of magnesia. It combines in one product the values of both, to provide modern two-way relief—(1) counceracting activity, and (2) effording, by means of mild laxative and lubricating action, gentle relief of irregularity.

The corporation also produces Mistol Cold Capsules, a specialized, rescription-twoe preparation for last relief of colds' discomforts.—. 181, p. 1881.

### Portland General Electric Co.—Earnings Increased—

Gross operating revenues for the first half of 1955 were \$16,108,909, compared with \$17,749,815 for the first half of 1954, according to Thomas W. Delzell, Chairman of the Board. Net income for the first six months of 1955 was \$2,754,768, compared with \$2,302,954 for the first six months of 1954.

list six months of 1954.

For the 12 months ended June 30, 1955, gross operating revenues f the company were \$30,494,281, compared with \$28,280,666 for the 2 months ended June 30, 1954. Net income was \$4,798,165, equivalent o \$1.60 per share, compared with \$4,048,470, or \$1.35 per share, on the ,000,000 shares of common stock currently outstanding.—V. 181,

### Progress Manufacturing Co., Inc.—Stock Listing-

The Board of Governors of the American Stock Exchange on July 20 approved for listing 620,000 \$1 par common snares of this company.

approved for listing 620,000 \$1 par common snares of this company. The company and its wholly-owned subsidiaries, Minute Mount Co., Inc., and Progress Luminaire, Ltd., a Canadian company, are engaged in the manufacture and sale of a wide variety of incandescent and fluorescent lighting fixtures primarily for residential use. These products are distributed throughout the United States, Canada, Panama, Hawaii, Cuba, Mexico and Haiti and in portions of Central and South

The common shares of the company will be admitted to trading at a date to be announced later.—V. 181, p. 2804.

Prudential Industries, Inc., Philadelphia, Pa.—Stock Offered—Auchincloss, Parker & Redpath and Boenning & Co., also of Philadelphia, on July 19 publicly offered 31,500 shares of class A common stock (par \$1) at \$9.50 per share "as a speculation."

PROCEEDS—The net proceeds are to be used as follows: Approximately \$75,000 to defray the expenses of moving the operations and equipment of Atlas Chain & Manufacturing Co. to the new plant at West Pittson, Pa.; and the balance to the reduction of trade accounts payable.

BUSINESS—The company was incorporated in Pennsylvania in 1907 as Prudential Worsted Co. for the purpose of manufacturing woolen textile products and continued in that business in its own plant at Doylestown, Pa. until 1953, at which time the charter purposes were

enlarged to include the manufacture of metal products and the corporate name was changed by amendment to Prudential Industries, Inc.

The business of the corporation now falls into two main categories, namely. (1) engineering, design, development, production and assembly of precision electro-mechanical equipment and parts for the electronic industries, and (2) manufacturing of a complete line of power transmission roller chain above the sizes known as bicycle chain. The former activities are carried on through a division of the company under the name of Atlas Precision Products Co. and the roller chain activities are carried on through a wholly-owned subsidiary corporation called Atlas Chain & Manufacturing Co.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long-term debt (as of Class A common stock		\$750,000 466,275 shs.	\$719,055 31,500 shs.
Class B common stock	(\$1 par)	133,725 shs.	133,725 shs.
-V. 182, p. 217.			

#### Quinby & Co., Inc., Rochester, N. Y. Securities and Exchange Commission— Inc., Rochester, N. Y .- Registers With

This investment company, filed an amendment with the SEC on Jul 19, 1955, to its registration statement covering an additional \$413,600 (Quinby Plans for accumulation of common stock of Eastman Koda Company.—V. 122, p. 114.

Radio Carp. of America — To Merge Stove and Air Conditioning Divisions With Seeger and Whirlpool Firms See Whirlpool Corp., below.—V. 181, p. 2697.

#### Railway Express Agency, Inc.—To Issue Notes-

Railway Express Agency, Inc.—To Issue Notes—
This corporation has asked the Interstate Commerce Commission for authority to issue \$4,000,000 of promissory notes in connection with purchase of 200 new express refrigerator cars from General American Transportation Corp.

The notes will be issued to New York Trust Co. as agent for a group of finencial institutions which will advance the money to pay for the equipment under a conditional sale agreement.

The corporation stid it was able to get 85% of the money required to buy the new cars at a 2% a manual interest rate over five years. With the balance at 2%%.

The cerys are to be delivered during the third quarter of this year. The exact amount of the purchase price, as delivered, is not known, said the Agency, but it will be more than \$4,000,000.—V. 181, p. 2932.

#### Rayenier, Inc.—Profits Rise—Sales at New His pansion Planned—Private Placement Arranged -Sales at New High-Ex-

pansion Planned—Private Placement Arranged—
Profits for the first half of 1955 were \$8,045,515, equal to \$3.54 per share on 2,097,507 shares of common, a gain of 35% over a net of \$5,946,369, or \$2.67 a share on 1,989,942 shares of common in the like 1954 peried, Clyde B. Morgan, President, announced on July 20. Converted to the new shares of common resulting from the issuance of 1½ shares for each share owned, effective July 1, earnings equal \$1,42 per share new common.

The company again established new records in tonnage and dollar sales as well as net income, Mr. Morgan said.

Net sales in this period were \$70,347,291 compared with \$40,916,666 in the first half of 1954. The marked increase reflects the high level of production throughout the company, six months sales from the new Jesup mill placed in production in June, 1954 and consolidation of accounts with Alaska Pine & Cellulose Ltd. in which Rayonier acquired controlling interest in December, 1954, and further gains in export sales.

Sales from the five Rayonier mills in the United States amounted to 292,214 tons of chemical cellulose, paper pulps and fine papers, compared with 231,428 tons sold in the same months of 1954. Salesfrom Alaska Fine mills amounted to 74,079 tons of chemical cellulose and paper pulps.

It was disclosed that the company had increased its working capital

from Alacka Fine mills amounted to 74,079 tons of chemical cellulose and paper pulps.

It was diffelosed that the company had increased its working capital by \$6,936,006 during the six months period.

Earlier this year Rayonier announced that it plans to build another chemical cellulose mill of 100,000 tons annual capacity at a location to be announced later in the year. This, together with other projects now under way, will raise the company's overall capacity to 900,000 tons of cellulose per year by the end of 1957.

The coropany earlier this month concluded arrangements with the Prudential Insurance Co. of America for a 25-year loan of \$100,000,000 at 334%, requiring no sinking fund payments for ten years. Part of the proceeds will be used along, with approximately \$15,000,000 of corporate funds to retire all present indebtedness of Rayonier and Alaska Pine, as well as all of Rayonier's outstanding preferred stock. The remainder of the proceeds will be used to finance the construction of the mill.—V. 182, p. 13.

### Real Salk Hosiery Mills, Inc.—Seeks SEC Exemption-

Real Salk Hosiery Mills, Inc.—Seeks SEC Exemption—This corporation, it was announced on July 20 has applied to the SEC for an order declaring it to be primarily engaged in a business other than that of investing, reinvesting, owing, holding or trading in securities; and the Commission has given interested persons until Aug. 3, 1955, to request a hearing thereon. Companies so engaged in such other business may be excepted from the definition of investment company under the Investment Company Act.

For a number of years, Real Silk has been engaged in the business of manufacturing and merchandising hosiery; and during the past few years it expanded its products to include other women's wear and men's and children's wear. Since 1951 it has been curtailing its wholesale operations and manufacturing activity. In 1953 its charter was changed to permit it to invest in securities; and at Feb. 26, 1955, it had invested \$2,033,000 in securities which on that date had a market value of \$2,055,000, exceeding 40% of its assets on an unconsolidated basis.

asis.

According to the present application, the company has "no present tention of holding at any time investment securities with a total best in excess of \$3,000,000 and seeks exemption on that basis.

-V. 181, p. 1680.

### Republic Aviation Corp.—Pension Plan Approved—

Republic Aviation Corp.—Pension Plan Approved—
This corporation and Lodge No. 1937 International Association of Machinists on July 7 reached agreement on a pension plan covering employees holding membership in the I.A.M.

The agreement covers employees in the union working for the company on or after Jan. 1, 1955. The entire cost of the plan will be paid by the company.

John J. Ryan, Vice-President for Industrial Relations, said in a separate statement that the pension plan will be offered to the four other unions repersenting other employees in the company. He further stated that a retirement plan will be established for other employees not repersented in a collective bargaining group.—V. 180, p. 2123.

### Republic Steel Corp. (& Subs.)-Earnings Rise-

Period End. June 30— 1955—3 Mos.—1954 1955—6 Mos.—1954 \$

Sales & oper. rev.— 307,411,419 218,139,584 570,684,791 432,609,292 Net income 22,944,806 13,712,933 41,137,071 24,791,945 \*

\*Earns. per com. shr.— \$1.50 \$0.91 \$2.63 \$1.65

\*On the basis of the neumber of shares outstanding June 30, 1955. "On the basis of the neumber of shares outstanding June 30, 1955. The corporation had 15,325,946 common shares outstanding as of June 30, 1655. As of March 31, 1955 there were 7,643,523 common shares outstanding. At Republic's annual meeting on May 11, stockholders authorized a two-for-one split of the common stock outstanding.—V. 182, p. 13.

### Rexall Drug Co.-Reports Higher Net Profit-

The company reports net profit for the six months ended June 30, 1955 of \$1,4:0.239, equal to 41 cents per share, after provision of \$1,685,000 for Federal income tax.

This compares with net profit of \$781,146, equal to 22 cents per share, after provision of \$600,000 for Federal income tax, for the corresponding period of last year.

Total soles for the six months ending June 30, 1955, were \$71,760,386 against \$23,750,233 for the like period in 1554.—V. 181, p. 2123.

#### Rhinelander Paper Co. (& Subs.)-Earnings Rise

Net sales	\$16,112,176	\$15,537,575	
Earnings before income taxes	2,655,307	2,379,921	
Provision for income taxes (U. S., state and Canadian)	1,431,947	1,305,048	
Net incomeEarnings per common share	\$1,223,360 \$2.27	\$1,074,873 \$1.99	

RKO Radio Pictures, Inc.—New Control— See General Tire & Rubber Co. above.-V. 172, p. 2128.

### Rockland Light & Power Co.-Capacity Increased-

Rockland Light & Power Co.—Capacity Increased—
This company is observing the activation of its third and largest electric generating unit, it was announced on July 20.
Culminating an eight-year, \$25,000,000 construction project, the company's 70,000 kilowatt generating unit joins the two 24,000 kilowatt generators in a triumvirate of power planned during the middle 1940's to accommodate expected increased power reuirements throughout its fast growing territory. Lovett plant, located on the Hudson River at Tomkins Cove and originally known as the Hudson steam plant, was renamed on June 19, 1953 in memory of the late Fremont L. Lovett who had served for 26 years as General Manager, Vice-President, director, and President of the company.—V. 181, p. 2245.

#### Rose's 5, 10 & 25-Cent Stores, Inc.—Sales-

Period Ended June 30— 1955—Month—1954 1955—6 Mos.—1954 ales \_\_\_\_\_\_\_ \$1,802,332 \$1,677,065 \$9,383,512 \$8,939,780 -V. 181, p. 2804.

#### San Juan Uranium Corp., Oklahoma City, Okla. Stock Offering Suspended-

San Juan Uranium Corp., Oklahoma City, Okla.—
Stock Offering Suspended—

The Securities and Exchange Commission on July 20 announced the issuance of an order temporarily suspending the Regulation A exemption from registration under the Securities Act of 1933 for a stock offering by this corporation. The order provides interested persons an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

The company on March 18, 1954, filed a Regulation A notification with respect to a public offering of 599,000 shares of its 1c par common stock at 50c per share, which offering was commenced on or about April 9, 1954. In its order suspending the exemption, the Commission asserts that it has "reasonable cause to believe" that the offering "operated as a fraud or deceit upon the purchasers" of the stock. More partenary, it is alleged that the offering circular used in the offering and sale of the stock was incomplete and inaccurate in respect of material information, to wit: (1) the failure to disclose an affiliation between San Juan Uranium and Arkansas Minerals, Inc.; (2) false information concerning persons in control of the issuer; (3) failure to dientify the persons whom the assignor of the property to the company was acting and to whom the consideration was paid for such assignment; (4) failure to disclose that the proceeds of the sale of stock were to be used for purposes other than those set out in the offering circular; and (5) false information concerning payment of a finder's fee as compensation for locating a mineral deposit and enabling the company to acquire its lease and option to lease.

The order further asserts that the Regulation A exemption was not available to San Juan Uranium in that the aggregate offering price of the securities offered exceed the \$300,000 limitation for an issuer, its predecessors and affiliates, in that (a) San Juan Uranium and Arkansas Minerals on Sept. 11, 1953, commenced an offering of \$295,500 of its stock pursua

#### Schick, Inc.-New Plant Dedicated-

Commemorating the 25th anniversary of the introduction of the electric shaver, this corportation opened its Silver Jubilee Year on July 15 by formally dedicating a modern new multi-million dollar plant at Lancaster, Pa.

Approximately 650 persons are already employed by Schick in Lancaster, with this figure slated to rise to 1,000 when full production is reached later this summer, Kenneth C. Gifford, Board Chairman, said.—V. 182, p. 257.

### Scholz Homes, Inc.—Sales and Earnings Higher-

Sunoiz Homes, Inc.—Sales and Earnings Higher—
Sales of this corporation and its subsidiaries, it was announced by Donald J. Scholz, President, totaled \$2,284,274 for the first quarter ended May 31, 1955, as against \$515,177 in the like period of 1954, an increase of 443%.

Consolidated net income, before taxes, for the first quarter was \$244,394, compared to \$44,094 of the like quarter of last year.

Consolidated net income after taxes for the first quarter was \$119,924, or 35 cents per share.

Sales for Scholz Homes' second fiscal year to end Feb. 28, 1956, it is estimated, will be \$12,000,000, according to Donald J. Scholz, President.—V. 181, p. 2584.

### Schwarzenbach Huber Co.-Plant Completed-

Schwarzenbach Huber Co.—Plant Completed—
Ceremonies on July 20 marked completion of a \$1.000,000 expansion and remodeling program at the firm's weaving mill at Altoona, Pa. Robert M. Schwarzenbach, President, disclosed that this firm's decision to expand in Pennsylvania had been made despite the fact that it pays wages here 11% higher than the national textile average. This company is affiliated with the 129-year-old Schwarzenbach textile empire in Switzerland, France, Germany, and Italy.

Mr. Schwarzenbach described the plant remodeling in Altoona as amounting to construction of a completely new plant, piece by piece. All the equipment has been replaced—no machine in the mill today is over seven years old. The addition brings the total floor area to 95,000 square feet, the number of looms to 322, and employment to 220.—V. 112, p. 67.

# Scudder Fund of Canada, Ltd., Toronto, Canada—Registers With Securities and Exchange Commission— This Fund filed a registration statement with the SEC on July 14, 1955, covering 250,000 common shares.

1955, covering 250,000 common shares.
Organized in 1953 as a Canadian investment company to provide U. S. residents a "medium for investment in the securities of companies deriving their income from sources outside the United States, particularly Canada." the company has outstanding 1,000,000 common shares. Authorization for the additional 250,000 shares is expected to be sanctioned by the Fund's shareholders on July 28, 1955.

The underwriter is Lehman Brothers.
Net asset value per share of the Fund on July 11 was \$40.31 in United States dollars.—V. 181, p. 50.

#### Seeger Refrigerator Co.-Proposed Merger-See Whirlpool Corp. below .- V. 181, p. 50

# Sentry Safety Control Corp.—Plans Expansion—M. A. Abrams, President, on June 27 said in substance:

Abrams, President, on June 27 said in substance:

At the plant in Mannington, W. Va., Sentry Sanitary Corp., a wholly-owned subsidiary, manufactures vitreous china sanitary plumbing ware. The result of the operations of that company show encouraging progress and earnings. It has a backlog of orders on hand sufficient to operate the plant profitable, at capacity, at least, to the end of the year.

On Jan. 25, 1955, the stockholders increased the authorized capital from 2,000,000 to 10,000,000 shares. In the letter accompanying the notice calling that special meeting of stockholders, the stockholders were advised that the company then was negotiating for an acquisition of the shares of stock of a corporation that the board of directors believed would enhance the value of Sentry Safety Control Corp.

On April 7, 1955, the President and General Counsel of this company met with the controlling stockholder of the company whose shares of stock were to be acquired and were informed that the

sellers were prepared to complete the transaction and the signed contract and the certificates, calling for the shares of stock of that company, would be delivered to the Sentry Company within the course of approximately one week. To the present time this has not been done. The contract has not been returned signed or unsigned, nor has the deal been terminated.

The company's officers have also investigated several offers to acquire assets and the shares of stock of other companies.—V. 181, p. 962.

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#### Servel, Inc .- To Retire Bank Debt-

The corporation has repaid \$1,500,000 of its \$6.000,000 of outstanding bank borrowings and plans to pay the remainder of that debt by the end of August, D. C. Menzies, President, said late last month.

The loans were obtained under a revolving credit arrangement established in January to provide Servel with operating capital until excess inventories and overdue accounts receivable could be liquidated. The loan matures Sept. 30. Another \$2,000,000 will be repaid in July and the final \$2,500,000 instalment in August, Mr. Menzies said.—V. 181, p. 415.

#### Seymour Foods, Inc., Topeka, Kansas — Establishes Bakery Unit-

In anticipation of greatly increased sales because of new products, this corporation has established a new Bakery Division, which will soon market a family of egg products that promise to revolutionize production methods in the cake bakery industry.

It is believed that the products will be available in the east by fall and nationally sometime in 1956.—V. 181, p. 2519.

Shamrock on & Gas Corp. (& Subs.	- Darin	ngs op
Six Months Ended May 31—	1955	*1954
Net sales and other income	\$20,326.692	\$17,635,988
Costs and expenses	13,154,008	
Depletion	436,423	353,947
Depreciation and amortization	1,426,938	1,173,823
Provision for Federal income taxes	1,648,119	1,480,063
Net income	\$3,661,204	\$3,256,188
Shares of common stock outstanding	2,259,603	1,498,407
Earnings per common share	\$1.62	†\$1.45
Cash dividends paid (per share)	\$1.00	†\$0.80

As adjusted to year-end audit. †Adjusted for stock split-up of one additional share for each two shares outstanding, distributed Jan. 10. 1955.—V. 181, p. 1080.

### Sherman Products, Inc.—Sets Record Sales Marks-

Sherman Products, Inc.—Sets Record Sales Marks—
Three new all-time sales marks were recorded by this corporation in the fiscal quarter ended May 31, continuing the general upward trend of the past several months.

A fourth record, topping any month prior to the fiscal quarter, also was chalked up, according to W. A. Romain, President. The firm ranks as one of the world's top manufacturers and distributors of hydraulic excavating, earth-moving and materials handling devices for mounting on small-sized tractors.

Sales for the fiscal quarter totaled \$1,864,161, nearly \$400,000 better than the previous record of \$1,480,619 set in the corersponding period of 1954.

New all-time monthly records were set successively in March, when sales totaled \$584,736, and April, when they climbed to \$688,093. May's \$591,332 was second only to the ail-time April mark, for any month in the company's nine-year history. The previous all-time high was \$76,467, in April, 1954.

Net earnings for the quarter also showed a healthy increase of 31% over the corresponding 1954 period, mounting to \$134,118, or 28.2 cents per common share. The 1954 figures for the same quarter were \$101,-999, and 20.1 cents a share.—V. 181, p. 2932.

Shoe Corp. of America—Current Sales Increased— 

Siegler Corp. — Stock Offering Oversubscribed—The recent offering to the public of 225,000 shares of common stock (par \$1) at \$11 per share by William R. Staats & Co. and associates, was quickly oversubscribed. See details in V. 182, p. 257.

### Sierra Pacific Power Co .- To Split Stock-

Sierra Facilic Fower Co.—To Split Stock—
The directors on July 12 approved and recommended that the charter of the corporation be amended to effect a reclassification and split-up of the common stock so as to give common stockholders two shares of common stock (par \$7.50) in place of each share of the par value of \$15, subject to approval by the Federal Power Commission, the California P. U. Commission and Counsel for the company. A special meeting of stockholders has been called for Aug. 23, 1955 to act upon the proposed amendment and related matters.—V. 181, p. 1980.

### Smith-Dieterich Corp., N. Y .- Files-Rights

Shifts—Dieterion on July 12 filed a letter of notification with the SEC covering 8,677 shares of capital stock (par \$2.50) to be offered for subscription by stockholders at \$5.50 per share on the basis of one new share for each 10 shares held. No underwriting is involved. The net proceeds are to be used to obtain additional patents, to repay certain loans, and for working capital.—V. 179, p. 2476.

### Società Indusrielle de Mecanique et Carrosserie Automobile ("Simca")—Dividend Approved-

mobile ("Simca")—Dividend Approved—

The shareholders on July 18 approved payment of a gross dividend of Prs. 914.60 per share, which will result, after the deduction of 10 withholding tax, in a net dividend of approximately Frs. 750 on each Simca capital shares payable on Aug. 1, 1955. When the dividend on the capital shares underlying the outstanding American shares has been collected the French francs will be converted into U. S. dollars after which the dollar amount payable per American share, the date of payment and the record date of holders of Simca American shares entitled to receive such dividend distribution will be announced. Two Simca American shares represent one capital share.—V. 181, p. 2245.

A significant order has just been received from the U. S. Navy Bureau of ships that augurs well for the company, Edmund T. Price, President and General Manager, announced on July 19.

The Navy's contract cells for Solar to design, develop, test and deliver one packaged 300 kw., 60-cycle generating set, using the constant speed version of Solar's 500 hp. Juniper gas turbine engine as a prime mover.

The unit is to be delivered to the Navy by December 19.

prime mover.

The unit is to be delivered to the Navy by December, 1956. The contract specifies it must be able to function automatically, and must be operative in 16 seconds or less, after need arises.—V. 181, p. 2023.

#### Southeastern Public Service Co.-Earnings-CONSOLIDATED INCOME STATEMENT FOR YEAR ENDED

MAY 31, 1955	\$10.989,239
Operating revenues	9.182.919
Operating expenses	9,102,915
	\$1,806,320
Operating income	114.610
Operating incomeOther income	111,010
	\$1,920 930
Gross income	
Income deductions—subsidiaries————————————————————————————————————	189,463
Income deductions-Southeastern Public Service Co	
Provision for Federal income taxes	640,100
Net income	\$854,939
-V. 182, p. 114.	
v. 102, p. 111.	

### Southeastern Telephone Co., Tallahassee, Fla.-Regis-

Southeastern Telephone Co., Tallahassee, Fla.—Registers With Securities and Exchange Commission—

This company on July 15 filed a registration statement covering 53,000 shares of its \$10 par common stock to be offered for public sale through an underwriting group headed by Scott, Horner & Mason, Inc. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be applied, in such proportions as the company may determine, to the repayment of bank loans (amounting to \$400,000 at June 30) incurred to finance prior construction, and to future construction expenditures, 1955 construction expenditures are estimated at \$1,950,000, of which \$650,000 had been expended at April 30.

—V. 176, p. 603.

#### Southern New England Telephone Co.-Earnings-

Period Ended May 31-	1955-Mc	onth-1951	1955—5 N	Aos.—1954	
Operating revenues	\$7.262.334		\$35,175,277		
Operating expenses	4,923,169		23,799,703		
Federal income taxes	904,839	792,455			
Other operating taxes	354,746	340,111	1,783,321	1,626,710	
Net operating income	\$1,079,580	\$965,995	\$5,228,541	\$4.805,308	
Net after charges	913,801	820,899	4,445,209	4,111,714	

Southland Racing Corp. (Ark.)—Stock Offered—General Investing Corp., New York, on July 18 offered publicly 1,250,000 shares of common stock (par 10¢) at \$1 share as a speculation.

PROCEEDS—The corporation proposes to use the net proceeds from the sale of these shares to complete construction of a modern dog racing track; and for operating capital and reserve for future expansion

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

on stock (par 10 cents) Authorized Outstanding 3,500,000 shs. 2,550,000 shs.

### Southwestern Bell Telephone Co.—Earnings Up-

1 criod End. May 31-	1955-M	onth-1954	. 1955—5	Mos.—1954
Operating revenues Operating expenses Federal income taxes_ Other operating taxes_	\$ 44,612,987 27,495,453 6,664,863 3,530,478		134,319,863 32,930,815	\$ 200,654,610 128,542,579 27,266,071 15,826,314
Net operating income Net after charges	6,922,193 6,453,798	5,949,522 5,433,116	34,035,989 31,803,758	29,019,646 26,510,488

Southwestern Public Service Co.-Plans Financing-The company plans to sell privately next March \$10,000,000 in bonds and about \$3,000,000 in preferred stock, according to H. L. Mr. Nichols, Chairman.

Mr. Nichols said that the 1956 financing would cover the company's requirements for money for the two years ending Aug. 31, 1956.—V. 182, p. 52.

#### Spanish-American Mines, Ltd., Toronto, Ont., Canada -In Good Cash Position-

Sponsored by the Hirshhorn financial interests, Spanish-American Mines Limited has \$1,543,005 in its treasury to date, it was announced on July 13. A further option if exercised will provide an additional \$1,000,000.

### Spiegel, Inc. (& Subs.)—June Sales Lower—

### Springfield (Ill.) Downtown Parking, Inc.-Files-

The corporation on June 30 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at par (\$10 per share), without underwriting.

The company's office is located at 1020 Illinois Bldg., Springfield, Ill.

### Standard Oil Co. (Indiana)-Savings Plan-

It was announced on July 9 that approximately 23,000 employees of this company, or 90% of those eligible, have signed up for the new progress-sharing employee-savings plan that went into effect July 1. Eligible employees are permitted to save up to 6% of their total pay as compared with 4% under the former plan. The company will add 50 cents to each dollar of an employee's savings. The company's contribution will be invested in Standard Oil Co. (Indiana) stock.—V. 181, p. 2520.

### Standard Packaging Corp.—Sales and Earnings Up-

Standard Packaging Corp.—Sales and Earnings Up—
The corporation has reported earnings of \$1.05 per common share after preferred dividends on sales of \$10.752.892 for the six accounting periods ended June 19, 1955, compared with \$1.00 and \$9,796.050, respectively, for the corresponding periods ended June 20, 1954. The company's accounting system is based on a calendar year consisting of 13 periods of approximately four weeks each.

Sales of the company's Flex-Vac Division, which produces plastic peckaging materials and packaging machines, were reported 50% ahead of last year. Partial manufacturing operations have been started at the Division's new plant in Clifton, N. J. The new plant will provide double the present manufacturing capacity which was termed "urgently needed" to meet the high demand of Flex-Vac packaging materials.

Sales of the company's Fonda paper plates also increased 50% ahead of last year.

Walter B. Sheehan, Chairman of the Board, and John A. Keenan, President, stated that the pre-operation expenses at the new Clifton, N. J., plant and the expenses of consolidating the company's Closure Division and new paper plate operations into one plant on the west coast have all been written off as incurred.

The report adds that current backlogs continue at a high level, and it is anticipated that current production rates will be maintained.

Working capital at June 19, 1955, increased to \$4,308,829 compared with \$3,509,313 a year earlier. Ratio of current assets to current liabilities increased to 2.7 to 1 compared with 2.61 to 1 on June 20, 1954.—V. 181, p. 1678.

#### Standard Power & Light Corp.—To Extend Loan

This corporation has applied to the SEC for authorization to extend for one year from July 29, 1955, its outstanding bank loan indebtedness of \$1.500.000 to The Hanover Bank of New York; and the Commission has given interested persons until July 26, 1955, to request a hearing thereon.—V. 181, p. 2933.

### Sterchi Bros. Stores, Inc.—June Sales Higher—

Period End June 30— 1955—Month—1954 1955—4 Mos.—1954 et sales \$1,515,665 \$1,428,771 \$5,711,559 \$5,654,162 Net sales —V. 182, p. 115.

Sterling Drug, Inc.—Secondary Offering—A secondary offering of 74,322 shares of common stock (par \$5) was made on July 18 by Carl M. Loeb, Rhoades & Co., New York, at \$51.50 per share, with a dealer's concession of \$1.25 per share. It was completed.—V. 182, p. 52.

### Stuart-Hall Co., Inc., Kansas City, Mo.-Files-

The corporation on June 30 filed a letter of notification with the SEC covering 17,500 shares of common stock (par \$1) to be offered at \$8.25 per share, without underwriting. The proceeds are to be used to purchase new machinery and equipment; and used for working capital. V. 176 n. 513.

Sunray-Mid-Continent Oil Co.-To Spend \$50,000,000 for Capital Improvements—Pays Off Balance of Bank Loans-

in 1955 for Capital Improvements—Pays Off Balance of Bank Loans—

The directors on July 15 declared regular quarterly dividends on the common stock and initial dividends on its two classes of outstanding preferred stock.

The directors were informed that Sunray Mid-Continent's capital expenditures for 1955 will amount to \$50,000,000, or approximately \$4,000,000 more than reported by Sunray and Mid-Continent separately for 1954 operations. All phases of operations, including producing gasoline and cycling plants, pipe line and marketing facilities, will get a share of the increased capital expenditure allotment: Included in the above are capital expenditures of D-X Sunray Oil Co., Sunray Mid-Continent's refining and marketing subsidiary.

A quarterly dividend of 30 cents per share of Sunray common stock will be paid on Sept. 20 to holders of record Aug. 5.

The initial dividend on the 4½% cumulative preferred stock, series A, for the period from May 16 to Sept. 1, at 321% cents per share to shareholders of record Aug. 5.

Sunray's initial dividend for its 5½% cumulative convertible second preferred stock, series of 1955, for the period from May 16 to Sept. 1, will be paid on Sept. 1, at 48% cents per share, to holders of record Aug. 5.

The two classes of preferred stock were issued by the company incident to the merger of the former Mid-Continent Petroleum Corp. Into Sunray on May 16 of this year.

The directors also authorized prepayment of the remaining outstanding notes in the amount of \$7,200,000 and accrued interest thereon of a loan originally aggregating \$40,000,000 from certain banks and trust companies in June, 4950, incident to the merger to the former Barnsdall Oil Co into Sunray at that time.

### To Operate New Texas Plant-

This company has been elected by an operator's committee to operate a new low temperature absorption type gasoline plant with dehydration facilities to be built in Corpus Christi, Texas, by 13 oil and gas producers

ducers,

The Red Fish Bay gas products plant is designed to process 140-million cubic feet of gas per day with 80% propane recovery. The total plant production will be approximately 125,000 gallons of LPG and natural gasoline products per day, of which Sunray's interest will be approximately 30%.

and natural gasoline products per day, of which Sunray's interest will be approximately 30%.

The new plant will be located near Ingleside, Texas, in San Patricio County. The location is approximately one mile north of the Red Fish Bay compressor station and high pressure gas delivery facilities which are operated by Sunray.

The gas which will be processed in the new plant will come from the Red Fish Bay, and Mustang Island fields located in Nuesces County of the Corpus Christi Bay area.

The gas furnished by the 13 gas producers will be taken from 49 wells on some 21,000 oil and gas producing acres in the fields, and the plant will process gas being delivered by the operators to two transmission company lines serving the area.

Work on engineering phases of the plant has already started. Field construction should start on Sept. 1 and completion of the project is scheduled for February, 1956. The Dres er Engineering Co., Tulsa, is to be the contractor on the \$3,000,000 project.—V. 181, p. 2520.

Sunshine Park Racing Association, Inc.—Stock Offered —An issue of 500,000 shares of common stock (par five cents) was publicly offered on July 18 at \$1.50 per share by Hunter Securities Corp. and Gearhart & Otis, Inc., both of New York. Concurrently, the corporation is offering 266,666 shares of common stock in exchange for 80,000 shares of outstanding preferred stock on the basis of 3½ shares of common for each preferred share.

The net proceeds from the sale of the 500,000 common shares are

Of 5/3 Shafes of common for each preferred shafe.

The net proceeds from the sale of the 500,000 common shares are to be used to repay bank loans, for new construction, additions and improvements, and for working capital.

The company owns and operates Sunshine Park, a horse racing track, located midway between Tampa and St. Petersburg, Fla.

The outstanding capitalization of the company as of June 15, 1955 was as follows:

Current bank loans. Current bank loans

†Mortgage payable

†Long-term contractual advances

25c non-cumulative preferred stock (par \$4.80)

Common stock warrants

Common stock (par 5c per share) \$472,000 68.000 104.000 \*80,000 shs. \*None 747,500 shs.

†The interest rate on the mortgage is 6% per annum. The contractual advances bear no interest.—V. 181, p. 1081.

### Superior Oil Co., Los Angeles, Calif.—Earnings Off-

9 Months Ended May 31—		1954
Gross operating income Production, operating, geological, geophysical,	\$58,858,633	\$57,464,351
taxes & gen. & administrative expenses	23,237,374	21,321,197
Balance	\$35,621,259	\$36,143,154
Miscellaneous income		1,054,184
Total	\$36 929 040	\$37,197,338
Intangible drilling costs of wells	20.467.130	
*Lease rentals and abandonments, etc	12,398,629	
Net income	\$4.063.281	\$8,343,356
Earnings per share	\$9.62	\$19.76

"Including interest on debentures, and provisions for depletion, de-preciation, and losses of subsidiaries. NOTE—Decrease in net income is caused principally by increase of \$4,000,000 in intangible drilling costs of oil and gas wells resulting from more intensive drilling program. Increase in net production and operating income of \$1,400,000 would have been approximately \$1,000,-000 greater if allowable producing days had not been reduced by the State of Texas during the current period.—V. 181, p. 209.

#### Swan-Finch Oil Corp.—Plans Stock Split—

Robert F. Six, Chairman, on July 21 announced that the directors have recommended that the company split its common stock three-for-one, and have called a special meeting of the stockholders for that purpose. Stockholders of record July 27, 1955 will also vote on increasing the authorized stock from 1,000,000 shares (par \$15) to 3,000,000 shares (par \$15) to 3,000

Tekoil Corp.—Stock Sold—Mention was made in our issue of July 4 of the public offering and sale of 280,000 shares of common stock (par \$1) at \$5 per share through an underwriting group headed by Eppler, Guerin & Turner. Further details follow:

Turner. Further details follow:
PROCEEDS—The net proceeds from the sale of the common stock will be used by the company (1) in retiring various liabilities totaling \$115.512; (2) to retire \$200,000 additional short term bank loans; (3) an additional \$300,000 will be paid on the purchase of the Hammond properties; and (4) the balance will be added to the general funds of the company and used for its general corporate purposes, including the expenditure of \$335.500 on the further development of the company's proven and producing oil and gas leases and the payment of the remaining \$150.000 on the acquisition of the Hammond properties due in May of 1956. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock Common stock subs-ription warrants for †Due G. S. Hammonds	Authorized 500,000 shs. \$54,000 shs.	Outstanding *355,000 shs 54,000 shs \$150,000
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\*Should all subscription warrants be exercised, 409,000 shares will be outstanding after July 1, 1957.

The warrants expire July 1, 1957, and entitle the holders thereof to purchase the number of shares of common stock of the company stated on the face thereof at the price of \$5 per share.

ton May 26, 1955, the company entered into an agreement with G. S. mmonds for the purchase of additional producing oil properties for 50,000, of which \$100,000 was to be paid on the acquisition of the operation by the company, \$300,000 within 90 days thereafter, and e remaining \$150,000 12 months from such date of acquisition.

BUSINESS—The company, \$300,000 within 90 days thereafter, and the remaining \$150,000 12 months from such date of acquisition.

BUSINESS—The corporation was incorporated in Delaware on March 28, 1955, and is engaged primarily in the performance of various engineering services in the oil and gas industry and also in the business of acquiring interests in, developing and operating oil and gas properties. The company's principal executive offices are located in the City of Robinson. Ill., and the company's principal producing properties are situated in the States of Illinois, Indiana, Kentucky, Oklahoma and Texas.

The company's oil and gas properties consist in part of overriding royalty interests in producing or proven oil and gas leases in the States of Illinois and Indiana wherein it owns interests equivalent to 1,001 royalty acres under oil and gas leases on 2,836 gross acres of land, 2,051 of which are proven for the production of oil at the present time. In addition the company has acquired the working interests 1,2493 gross acres of oil and gas leases situated in various producing fields in Texas of which 1,020 acres are proven for the working interest under approximately 2,828 gross acres of oil and gas leases situated in the States of Illinois and Oklahoma in which its interest amounts to 248 net acres and two production payments totaling \$95,500 pryable out of the oil to be produced from leases located in Illinois and Kentucky covering 2,952 gross acres of land, 1,344 acres of which are proven and producing. The company also holds non-productive and unproven or wildcat oil and gas leases in which the company owns a working interest is 10,066 acres, or 5,934 net acres of which 593 net acres are proven and the total acreage under which the company owns a working interest is 10,066 acres, or 5,934 net acres of which 593 net acres are proven and the total acreage under which the company owns a working interest in 10,060 acres, or 5,934 net acres, of which 593 net acres are proven and the total acreage under

butchase are as follows:	. ,	
Engles Shares		Shares
Eppler. Guerin & Turner_ 40,000	M. E. Allison & Co., Inc	5.000
Clark, Landstreet & Kirk-	Crockett & Co	5,000
patrick, Inc 20,000	Hoffman-Walker Co	5.000
Lentz, Newton & Co 20,000	Robert E. Levy & Co	5.000
Muir Investment Corp. 20,000	Ed Murray & Co	
The Robinson-Humphrey	Reed & Sloan Co.	
Co., Inc 20,000	Chamall & Sloan Co.	5,000
Scott, Horner & Mason,	Shawell & Co	5,000
Tue Mason,	Underwood, Neuhaus & Co.	4
Inc. 20.000	Inc.	5.000
Chas. B. White & Co 20,000	Pala Williams & Co	5.000
Texas National Corp 15.000	Stokes & Co	3.000
Brooke & Co 10.000	Davis & Co	2.000
Howard, Weil, Labouisse,	Magill, Wareing & Johnston	2.000
& Co 10.000	J. R. Phillips Investment	2,000
Peltason, Tenenbaum Co 10,000		0 400
J. C. Wheat & Co 10,000	Co., Inc.	2.000
Hallowell Gulgharger & Co.	Southwestern Securities Co.	2,000
Hallowell Sulzberger & Co. 7,000	Woods & Co	2,000
See also V. 182, p. 52.		16 -

### TelAutograph Corp.—Warrants to Be Mailed July 27

Telautograph Corp.—Warrants to Be Mailed July 21 This corperation will offer the holders of its common stock of record on July 27, 1555, rights to subscribe for \$2,396,500 principal amount of 434, convertible subordinated debentures, due July 15, 1965 at par. Stockholders will receive subscription warrants to subscribe on the basis of a \$500 debenture for each 50 shares of stock, or 100 rights for a \$1,000 debenture. The common stock will go ex-rights on July 22, 1955. Warrants will be mailed on July 27. The debentures will be convertible into common stock at the price of \$33.75 per share. Subscription warrants evidencing such rights will expire at 3:30 p.m., New York time, on Aug. 15, 1955.—V, 182, p. 257.

### TEMCO Aircraft Corp.—New Government Contract—

This corporation has been awarded a subcontract to provide titanium-alloy parts for the Air Force's F-100 Super Sabre, it was announced on July 10.

July 10.

Robert McCulloch, President, said the order was received from the Los Angeles, Calif., plant of North American Aviation, Inc., prime manufacturer of the air-superiority fighter which last year set a world speed record of 755 miles an hour.

Mr. McCulloch said the subcontract requires TEMCO to design tooling and determine methods necessary for manufacturing required parts from titanium alley, he said. Then the company will undertake fabrication of the parts themselves.

TEMCO currently is manufacturing titanium assemblies for three different military aircraft types.—V. 181, p. 2626.

# Tennessee Gas Transmission Co.—Definitive Bonds-

Definitive first mortgage pipeline bonds 3% series due 1974 are available for delivery in exchange for temporary bonds at The Chase Manhattan Bank, 43 Exchange Place, New York, N. Y., and at the office of First National Bank of Chicago.—V. 181, p. 2934.

#### Texas Butadiene & Chemical Corp., Houston, Texas Plans Large Refinery-

This corporation on July 15 announced plans to proceed immediately with the construction of a privately financed \$26,000,000 alkylateavgas and butadiene plant in the Houston area. Estimated date of completion is December, 1956. Equity capital is being provided by Carl M. Loeb, Rhoades & Co., New York investment bankers and by

(Continued on page 51)

Some where we prove the fit

Volume 182 Number 5449The Co	mmerc	cial and	Financ	cial Chronicle						(321	1) 13
DIVIDENDS				Name of Company	Per Suare	When Payaole	Holders	Name of Company		Payable	
Dividend announcements are group tables. In the first we indicate all nounced during the current week. The a second table in which we show the ously announced, but which have no payment date.	the d hen we ne pey	ividend follow ments	s an- with previ-	Firestone Tire & Rubber Co.—  4½% preferred quar.)  First Bank Stock Corp. (quar.)  Foundation Investment Co., common.  \$5 non-cumulative preferred (\$-a).  Four Wheel Drive Auto (resumed)  Freiman (A. J.), Ltd., common (quar.)  4½% preferred (quar.)	37½c \$1.20 \$2.50 15c \$12½c	9- 1 9- 9 7-29 7-29 9-15 8- 1	8-15 8-19 7-25 7-25 8-22 7-25 7-25	North Shore Gas (III.) (quar.) Northern Liberties Gas (s-a) Noyes (Charles F.) Co., common 6% preferred (quar.) Ohio Edison Co., 4.50% preferred (quar.) Omar, Inc., common (year-end) 4½% convertible preferred (quar.) 4½% class A preferred (quar.)		9- 1 9-12 8-24 8- 1 9- 1 8-10 9- 1 9- 1	8-12 8- 1 8-17 7-26 8-15 7-20 8- 4 8- 4
Name of Company Acme Steel Co. (quar.)	40c	Payable 9-12	8-12	Fuller Brush Co., class A (quar.)  Class AA (quar.)  Funsten (R. E.), common (quar.)  4½% convertible preferred (quar.)	25c \$1 12½c 56¼c	8- 1 8- 1 9- 1 10- 1	7-22 7-22 8-18 9-16	Owens-Illinois Glass Co. (quar.)  Stockholders will vote at a special meeting to be held on Sept. 14 on a directors' proposal to split the com. two-for-one.	\$1	9- 5	8-11
Extra Adam Hat Stores, Inc. (quar.) Alabama Gas Corp., common (quar.) 3.50% preferred (quar.) Allied Mills, Inc. (quar.) Extra Alloy Cast Steel Co. (quar.) Extra Alpha Portland Cement (increased quar.)	10c 12½c 32c 87½c 50c 25c 30c \$2 37½c	9-12 9-30 9- 1 9- 1 8-10 8-15 8-15	8-12 9-16 8-17 8-17 7-29 7-29 7-30 7-30	Gar Wood Industries, 4½% pfd. (quar.) Gas Service Co. (quar.) General Cigar Co., common (quar.) 7% preferred (quar.) General Telephone Co. of Wisconsin— \$5 preferred (quar.) Gillette Co. (increased quar.) Great Northern Paper, common (quar.)	34c 25c \$1.75 \$3.50 \$1.25 \$1	8-15 9- 9 9-15 9- 1 8- 1 9- 1 9- 3 9-10	8- 1 8-15 8-16 8-16 7-20 8-15 8- 1 9- 1	Facific Gas & Electric— 4.50% 1st preferred (quar.)— 4.80% redeemable 1st preierred (quar.)— 5% redeemable 1st preferred (quar.)— 5% 1st preferred (quar.)— 5% 1st preferred (quar.)— 6% 1st preferred (quar.)— 6% 1st preferred (quar.)— 9ark Sheraton Corp.—	34 %c	8-15 8-15 8-15 8-15 8-15 8-15 8-15 9-1	7-25 7-25 7-25 7-25 7-25 7-25 7-25 8-19
Amalgamated Leather Co.— 6% convertible preferred (quar.) American Airlines, common (quar.) 3½% convertible preferred (quar.)	75c 20c 87½c	9-10 10- 1 9- 1 9- 1	9-15 8-15 8-15	4.40% preferred A (quar.) Great Northern Ry (increased) Hagerstown Gas Co. (quar.) Hamilton Cotton, Ltd. (Directors took no	\$1.10 62½c 17½c	9-15 9-19 8- 1	9- 1 8-25 7-15	Parker (S. C.), 40c preferred (quar.)————————————————————————————————————	10c 60c	8- 1 9-12	7-25 8-24 9-20
American Colortype (quar.) American Electronics (quar.) American Encaustic Tiling Co. (quar.) American Enka Corp. (quar.) American Furniture (quar.) American Potash & Chemical—	25c 12½c 15c 40c 5c	9-15 9-15 8-30 9-26 8-15	9- 1 9- 1 8-16 9-12 7-29	action on common payment at com- pany meeting held on July 21). 5% preferred (quar.) Hancock Oil Co., class A (quar.) Class B (quar.) 5% preferred (s-a)	‡\$1.25 15c	8-31 8-31	11- 4 8-12 8-12 10-15	held on Sept. 20).  Penn Fruit Co., common (quar.)	83/4 C 571/2 C 581/2 C	9-15 9- 1 9- 1 8-10 7-25	8-19 8-19 8-19 7-29 7-18
Class A (quar.) Extra Class B (quar.) Extra S4 preferred A (quar.)	50c 25c 50c 25c \$1	9-15 9-15 9-15 9-15 9-15	9- 1 9- 1 9- 1 9- 1 9- 1	Harbinson-Walker Refractories— Common (increased quar.) 6% preferred (quar.) Harris-Seybold Co. (quar.) Hazeltine Corp. (quar.)	62½c \$1.50 37½c	9- 1 10-20 9-30 9-15	8-10 10- 6 9-15 9- 1	Pinchin (J & A), Ltd, Amer. shares (final) Stock dividend.  Pittsburgh Mercantile Co. (increased) Portsmouth Steel (quar.) Precision Radiation Instruments—	50% 20c 15c	9-23 9-23 7-30 9- 1	7-25 7-25 7-25 8-15
American Steel Foundries (quar.) American Water Works, 6% p.d. (quar.) 5½% preferred (quar.) American Zinc, Lead & Smelting— Common (quar.)	50c 37½c 3±38c	9-15 9- 1 9- 1	8-25 8-15 8-15	Heywood-Wakeffeld Co., common (quar.) 5% preferred B (quar.) Holly Stores, Inc., 5% conv. pfd. (accum.) Hooker Electrochemical, common (quar.) \$4.25 breferred (quar.)	75c 31c 31¼c 25c \$1.06¼	9-10 9- 1 8- 1 8-30 9-28	8-19 8-12 7-20 8- 2 9- 2	Initial quarterly	10c 5c 17c \$1.25	8-10 8-10 8-15 9-15	7-29 7-29 8- 1 9- 1
Common (quar.) S5 prior preferred (quar.) Arkansas Fuel Oil Corp. (quar.) Associated Electrical Industries, Ltd.— Amer. dep. receipts Atlantic Coast Line Co. (Conn.)	\$1.25 25c	11- 1 9-30 7-20 9-12	10- 7 9-16 6- 7 8- 9	Hormel (G. A.), common (quar.) 6% preferred A (quar.) Hotel Barbizon (quar.) Houdaille-Hershey (stock dividend) Housatonic Public Service (quar.)	62½c \$1.50 \$2 2% 35c	8-15 8-15 8- 5 9-15 8-20	7-30 7-30 7-29 9- 1 8- 6	Public Service Electric & Gas, com. (quar.) \$1.40 div. preference (quar.) 4.08% preferred (quar.) 4.18% preferred (quar.) Pullman, Inc. (quar.)	35c \$1.02 \$1.04½ 75c	9-30 9-30 9-30 9-30 9-14	8-31 8-31 8-31 8-31 8-19
Atlantic Coast Line Co. RR. (quar.) Atlantic Refining Co. (quar.) Atlas Finance Co. (quar.) Avondale Mills, common. \$4.50 preferred (quar.)	50c 50c 15c 20c \$1.13	9-12 9-15 8-15 8-1 8-1	8- 9 8-22 8-10 7-15 7-15	Houston Oil Co. (Texas) (quar.) Howard Stores Corp., common (quar.) 41/4 preferred (quar.) Howe Sound Co. (increased) Hudson Pulp & Paper, class A -(quar.)	37½c \$1.06¼ 25c 31½c	9- 1 9- 9 9- 1	9-16 8-15 8-15 9- 1 8-12	Pure Oil Co. (quar.) Quaker City Fire & Marine Insurance (quar.) Rayonier, Inc., new common (initial) \$2 convertible preferred Rexall Drug Co. (quar.)	30c 34c 12½c	9- 1 9-30 8-26 9- 1 9- 7	8- 4 8-31 8-12 8-16 8-19
Bankers Commercial Corp. (quar.)  Basic Refractories, common (quar.)  Stock dividend  534% preferred (quar.)  Beneficial Corp. (stock dividend)	10%	8- 1 9-30 9-15 10- 1 8-31	7-25 9-15 8-25 9-30 7-20	5.12% preferred A (quar.). 5.12% preferred B (quar.). 5.70% preferred C (quar.). \$1.41 second preferred (quar.). Illinois Central RR. (quar.). Imperial Tobacco Co. of Great Britain &	32c 35 %c 35 ¼c 75c	9- 1 9- 1 9- 1	8-12 8-12 8-12 8-12 9- 1	Robertson (H. H.) (q'ar.) Rogers Corp., class A (quar.) Class B (quar.) Rolland Paper Co., Ltd. common (quar.) 4\% % preferred (quar.) Royalties Management Corp.	90c 25c 125c 1\$1.06 1/4	9-10 8- 1 8- 1 9- 1 9-15 9-21	7-21 7-21 8-15 9- 1 8-22
Quarterly Birtman Electric (quar.) Blackstone Valley Gas & Electric— 4.25% preferred (quar.) Bond Investment Trust of American Shares (From investment income).	10c 15c \$1.06 <sup>1</sup> / <sub>4</sub> 21c	7-30 9-10 10- 1 9- 1	7-20 8-25 9-15 8- 3	Ireland, Amer. deposit receipts (interim). Industrial Development Corp. (liquidating). Institutional Foundation Fund (nine cent from investment income and 11 cents fror securities profits)	- 8½ % - \$2 s n - 20c		7-27 7-28	St. Paul Fire & Marine Insurance Co. (quar.) St. Regis Paper Co., com. (quar.) \$4.40 Ist pfd. series A (quar.) San Francisco Brewing Corp. Stockholders will vote at a meeting to be	27½c 45c \$1.10	10-17 9- 1 10- 1	10-10 7-30 9- 2
Boston Fund (from investment income) Boston Real Estate Trust Bowling Green Fund Braniff Airways, Inc. Broadway-Hale Stores (quar.) Brown Co., common (initial)	11c 50c 20c 15c 20c 25c 25c	8-26 9- 1 7-29 8-10 8-15 9- 1	7-29 8-24 7-15 8- 1 8- 1 8-19 11-18	Interior Breweries, preferred A International Hervester, 7% pfd. (quar.) International Resistance Co. (quar.) Interstate Engineering Corp. (quar.) Investment Trust of Boston (stock div.) Jamestown Telephone Corp., common 5% first preferred (quar.) Kansas City Stock Yards of Maine—	- \$1.75 5c - 20c - 100% - \$1.20	9- 1 9- 1 8-31 8- 6 9-15	7- 9 8- 5 8-15 8-15 8- 5 8-31 9-15	held on July 28 on a directors' proposa to split the shares on a 2-for-1 basis Sherwin-Williams Co., com. (quar.) Extra 4' preferred (quar.) Sierra Pacific Power Co.— Stockholders will vote at a special meeting	1 . \$1 _ 50c _ \$1	8-15 8-15 9- 1	7-29 7-29 8-15
Buck Hill Falls Co. (quar.)  Buckeye Pipe Line Co. (quar.)  California Interstate Telephone (quar.)  Calif. Pacific Title Insurance, com. (quar.)  Extra  7% preferred (quar.)	15c 25c 17½c 50c 50c 43¾c	9-15 8-16 8- 1 8- 1	7-30 8-26 7-29 7-22 7-22 7-22	5% preferred (quar.) Kellogg Co. (quar.) Ker Manufacturing Co. Keystone Custodian Fund Series K-1 Special Keystone Steel & Wire (quar.)	- 250 - 1½0 - 440 - 380	9- 2 7-29 8-15 8-15		to be held on Aug. 23 on a directors proposal to split the common 2-for-1 Simmons Co. (quar.)	- 60c - \$1.25 - 65c - 50c	9-15 7-26	8-24 8-9 8-15
Calif. Water Service Co.—  4.40% Preferred C (quar.)  5.30% convertible preferred D (quar.)  5.28% convertible preferred E (quar.)  5.36% convertible preferred F (quar.)  5.20% conv. preferred G and H (quar.)	27½c 33⅓c 33c 33½c 32½c	8-15 8-15 8-15	7-29 7-29 7-29 7-29 7-29	Kings County Lighting (thereased quar.) Kings County Trust Co. (quar.) Knickerbocker. Fund (seven cents from in come and one cent from capital gains) L'Aiglon Apparel (quar.)	221/20	9- 1 2 8- 1 6 8-20 8-10	8-18 7-22 7-29 7-29	Smith-Douglass Co. (quar.) South Bend Lathe Works (quar.) South Texas Development, class A (quar.) Class B (quar.) Southeastern Public Service 6% serial pref. B (entire issue called for	50c 75c \$1	8-31 8- 1	8-15 7-13
5.08% preferred (quar.). California-Western States Life Insurance— Semi-annual Campbell, Wyant & Cannon Foundry (quar.) Canadian Utilities, Ltd., 5% pfd. (quar.)	31 ¼c 75c 50c \$1.25	9-15 9- 8	7-29 8-31 8-19 7-29	Lehigh Portland Cement (quar.) Lexington Trust Fund Shares (quarterly fro net investment income) Libbey-Owens-Ford Glass (quar.) Life Savers Corp. (quar.) Stockholders will vote at a special meetir	m 100 750 400	8-15 9-10	7-29	redemption on Aug. 15 at \$27.50 per sl plus this div. Convertible into com. t Aug. 10  Southern California Edison Co.— 4.08% preferred (quar.)	h. 50 _ 1834c _ 25½c	8-31	8- 5
Central Foundry, 5% preferred (quar.) Cessna Aircraft Co. (quar.) Channing Corp. (quar.) City Auto stamping (quar.) Cochran Foil Co. (quar.)	\$1.25 250 150 500 350	9- 1 8-16 8-20 9- 1 9- 1	8-15 8- 5 8-10 8-19 8-20	to be held on or about Sept. 14 on directors proposal to split the comme to be commended to split the commended the commended to split the commended to split the commended	a n \$1			4.88% preferred (quar.) Southern Co. (quar.) Southwestern Public Service, com. (quar.) 3.70% preferred (quar.) 3.90% preferred (quar.) 4.15% preferred (quar.)	22½c 33c 92½c 97½c	9- 6 9- 1 11- 1 11- 1	8- 5 8- 1 8-15 10-20 10-20 10-20
Colorado Central Power, com. (montaly) Common (monthly) Common (monthly) 4½% preferred (quar.)	\$1.12 1/2	10- 1 11- 1 8- 1 11- 1	8-15 9-16 10-14 7-20 10-14	Loblaw Groceterias, Ltd., class A (quar.) Class B (quar.) Louisiana Land & Exploration (quar.) Louisville & Nashville RR. (quar.) Lynch Corp. (quar.)	137½0 137½0 137½0 150 150	9- 1 9- 1 9-15 9-12 9-10	8- 3 8- 3 9- 1 8- 1 8-25	4.15% preferred (quar.) 4.40% preferred (quar.) 4.60% preferred (quar.) 4.36% preferred (quar.) Special Investments & Securities	\$1.06 \( \frac{1}{4} \) = \$1.10 = \$1.15	11- 1 11- 1 11- 1	10-20 10-20 10-20 10-20
Columbian Carbon Co. (quar.) Commodore Hotel, Inc: (quar.) Commonwealth Natural Gas Corp. (quar.) Confederation Amusements, Ltd.— 8 % partic. preferred Congoleum-Nairn (increased quar.)	50c 15c 30c \$\$3	8-16 8- 1 7-29	8-15 8-3 7-22 6-30 9-1	M & M Woodworking (quar.) Extra Macmillan Co., common (quar.) Extra S5 non-cumulative preferred (quar.)	50 - 250 - 500 - \$1.25	8-19 8-25 8-25 8-8	8- 5 8- 5 8- 9 8- 9 7-29	Common (quar.) 4½½½ preferred (quar.)	_ 56 \( \frac{4}{4} \)c _ 25c _ \$1.12 \( \frac{1}{2} \) _ 45c	9-15 9-15 8-15	7-15 7-15 8-26 8-26 8-1
Connecticut Light & Power (quar.)	23c ‡25c 25c	10- 1 8-15	9- 1 7-29 7-27	Mailman Corp., Ltd., Priority stock (quar.)  5% preferred (quar.)  Manning, Maxwell & Moore, Inc. (quar.)  Marmon-Herrington Co.  Metropolitan Edison, 3.80% pfd. (quar.)  3.85%, preferred (quar.)	\$1.25 300 100	10-31 9- 9 8-26 10- 1	9-14 10-13 8-19 8-16 9- 2 9- 2	Standard Oil Co. of Indiana (quar.) Standard Packaging Corp	_ 35c _ 40c		8-10 8-15
Continental Can, common (quar.) \$3.75 preferred (quar.) Cook Electric Co. (stock dividend) Copeland Refrigeration (increased quar.) Extra Cosmos Imperial, Ltd. (quar.)	75c 93¾c 3% 20c 15c	10- 1 8-15 9-10 9-10	8-25 9-15 7-26 8-20 8-20	3.85% preferred (quar.). 3.90% preferred (quar.). 4.35% preferred (quar.). 4.45% preferred (quar.). Miami Copper Co. (quar.).	97½0 - \$1.08¾ - \$1.11¼ - 500	10- 1 10- 1 10- 1 9-27 9-27	9- 2 9- 2 9- 2 9-15 9-15	ing to be held on Sept. 26 on a directors' proposal to split the com. 2-for-1. Stange (Wm. J.) Co	_ 40c _ 30c _ 14c	8-15 7-28 7-30	7-15 7-29 7-22 7-22
Crown Zellerbach Corp. (stock dividend) Crucible Steel Co. of America, 5% convertible preferred (entire issue called for redemption on Aug. 25 at \$110 per share plus this dividend) Convertible to Aug. 20	\$17½c 50%	9- 6	7-29 8-19	Miles Laboratories (monthly) Minneapolis-Moline, \$5.50 preferred (quar \$1.50 conv. 2nd preferred (quar.) Missouri Insurance Co. (quar.) Missouri Fordand Cement—	.) \$1.37½ - 37½ - 150	8-15 8-15 7-29	8- 1	Struthers Wells, common (quar.)	40c 31¼c 16c 37½c 37½c	8-15 7-30 7-30 7-30	
Crystal Oil Refining, \$5 pId. (eccum.)  Dallas: Railway & Terminal, com. (quar.)  7% preferred (quar.)  Diamond Ice & Coal, 5% preferred (quar.)  Diocesan Investment Trust Shares	\$1 17½e \$1.75 \$1.25	9-15 8- 1 8- 1 8- 1	9- 1 7-22 7-22 7-23 7-15	New common (initial quar.)  Mohawk Liqueur (annual)  Montreey Oll Co. (quar.)  Montreal Telegraph Co. (liquidating)  Monumental Life Insurance Co. (quar.)  Stock dividend	50 200 \$880 350	8-31 9-15 7-20 8- 5	8-15 9- 1 7-29	Sunbeam Corp. (stock dividend). Suburban Propane Gas, common (quar.) 5.20% preferred (quar.). Sunray Mid-Continent Oll, common (quar.) 4½% preferred (initial).	30c 65c 30c 32 } 3c	9- 1 9-30 9-30	7-29 8-15 8- 5
Diversified Investment Fund, Inc.— Quarterly from net investment income Donnacona Paper Co. Ltd. (quar.) Donglas Aircraft Co. (quar.)	\$250 500 500	7-30 8-24 8-24	8- 1 6-30 8- 3 8- 3	Moore-Handley Hardware, common (quar.) 5% preferred (quar.) Morgan (J. P.) & Co. (quar.) Morgan (Henry) & Co., Ltd., com. (quar.) 43%, preferred (quar.)	100 \$1.25 \$2.50 \$2.50 \$18346 \$1.19	8- 1 5 9- 1 0 9-10 c 9- 1 9 8- 1	7-15 8-15 8-22 7-30 7-30	5½% preferred (initial)—Swan-Finch Oil, 6% preferred (quar.)—4% second preferred (quar.)—Taylor, Pearson & Carson (Canada) Ltd.—5% convertible preferred (quar.)—Television Electronics Fund (from investmer	37½c 10c 112½c	9- 1 9- 1	8-15 8-15
Dravo Corp., common (quar.)	350 500 400 300 \$250 300	9-10 9-10 9-1 9-30	8- 5 9-21 8-25 8-15 9-15 8- 5	Morrison-Knudsen Co. (quar.).  Murphy (G. C.) Co. (quar.).  Mutual Investment Fund, Inc.—  (8c from net investment income and from realized securities profits)  National Acme Co. (quar.)	2c 10	c 9- 1	8-16	income) Texas Eastern Transmission, common (quar 5.50% preferred (quar.)  5% preferred (quar.) 4.75% preferred (quar.)	8c .) 35c _ \$1.37½ _ \$1.25 _ \$1.18¾	9- 1 9- 1 9- 1 9- 1	8- 1 8- 1
Extra Empire Southern Gas (quar.) Eppens, Smith Co. (s-a) Erianger Mills, common (quar.) 4½% prior preferred (quar.)	300 250 \$2 12½0	8-12 7-25 8-1 9-1	8- 5 7-15 7-26 8-17	Extra National Malleable & Steel Castings Co National Securitles Series— Stock Series Preferred Stock Series	50 50	c 8-23 c 9-10 c 8-15	8- 4 8-15 7-29	4½% preferred (quar.) Thalhimer Brothers, common (quar.) 3.65% preferred (quar.) Thomson Electric Welder (quar.) Thomson (John R.) Co. (quar.)	\$1.12½ 15c 91¼c 50c 15c	7-30 7-30 9- 2 8-15	8- 1 7-20 7-20 7-27 8- 1 8-31
Evans Products Co. (quar.)  Stockholders will vote at a spec'al meeting to be held on Sept. 28 on a directors' proposal to split the common 3-for-1.  Federal Compress & Warehouse (quar.)	560	8-15	8- 4	National Steel & Shipbuilding— 6% preferred (quar.). National-U.S. Radiator (quar.). Neon Products of Western Canada, Ltd. Semi-annual N. Y. Central RR. (quar.).	15 10	c 8- 1 c 9-30	7-25 9- 6 7-14	Thompson Products, common (quar.)————————————————————————————————————	\$1 - 5% - 30c	9-15 9-12 8-31	8-31 8- 5 8-15
Extra  Fibreboard Products, 6% prior pfd. (quar.) 6% prior preferred (entire issue to be redeemed on Nov. 1 at \$105 per share	\$1.50	9-1	8- 1 7-16	N. Y. Central RR. (quar.) N. Y. Chicago & St. Louis RR. (quar.) Newfoundiand Light & Power Co., Ltd.— Quarterly North Central Texas Oil (liquidating)—		c 9-10 c 10- 1	8-12 8-26 8-10	Topp Industries (quar.)  Trade Mark Service  Union Chemical & Materials Corp.— Common (quar.)  5% preferred (quar.)	50c	8-15 8-31	8- <b>1</b> 8- <b>12</b>
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	Per Share		Holders e of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share		Holders
United Electric Coal Cos. (quar.) U. S. Hoffman Machinery Corp.— 41/4% participating preferred (quar)\$		9- 9 9- 1	8-19	Avco Mfg., \$2.25 preferred (quar.) Axe-Houghton Fund "B" (From invest. inc.) Ayres (L. S.) & Co., com. (quar.)	56¼c 22c 30c	8- 1 7-25 7-30	7-15 7- 5 7-15	Central of Georgia Ry. Co.—  6% preferred series A and B (quar.)—  5% preferred series A and B (quar.)——	\$1.25 \$1.25	9-20 12-20	9- 9 12- 9
Van Norman Co. (quar.) Vogt Mfg. Corp. (quar.) Warner & Swasey Co. (quar.) Washington Steel, common (quar.)	25c 20c 25c 40c	9-20 9- 1 8-25 8-15	9- 9 8- 8 8- 2 8- 1	4½% preferred (quar.) 4½% pfd. (series 1947) (quar.) Balanced Fund of Canada Ltd. Baldwin-Lima-Hamilton (reduced)	\$1.12½ 16c	7-30 7-30 8-15 7-30	7-20 7-20 7-29	Central Hudson Gas & Electric Corp. (quar.) Central-Illinois Securiites, com. (quar.) \$1.50 conv. pref. (quar.)	19c 10c 37½c	8- 1 9-15 8- 1	7-11 9- 1 7-21
Extra 4.80% preferred (initial) Weber Showcase & Fixture (quar.)	10c	8-15 8-15 8-15	8- 1 8- 1 8- 1	Baldwin Piano Co., 6% preferred (quar.)	\$1.50 \$1.50	10-14 1-13-56 9-15	7- 8 9-30 12-30 9- 1	Central Power & Light Co. (Texas)**  4% preferred (quar.)  4.20% preferred (quar.)  Central Public Utility (s-a)	\$1 \$1.05 40c	8- 1 8- 1 8-10	7-21 7-21 7-18
West Virginia Pulp & Paper— 4½% preferred (quar.) Weyerhaeuser Timber (quar.)	62c	8-15 9- 6	8- 1 8-12	Baldwin Rubber Co. (quar.)  Extra  Banco de los Andes, Amer. shares	25c 25c 21c	7-27 7-27 8- 1	7-15 7-15 7-15	Central & South West Corp. (quar.)  Central Vermont Public Service (quar.)  Chain Store Real Estate Trust (quar.)	33c 23c 75c	8-31 8-15 8- 1	7-29 7-29 7-20
	15c 34 %c 37 ½c	8-15 8-15 9- 1	7-28 7-28 8- 2	Bangor & Aroostook RR. Co., 5% pfd. (quar.) Bathurst Power & Paper Ltd., cl. A (quar.) Baystate Corp. (quar.)	\$1.25 ‡75c 50c	9- 1 8- 1	9- 6 8- 4 7-15	Chase Manhattan Bank (quar.)  Cherry-Burrell Corp., common (increased)  4% preferred (quar.)	55c 20c \$1	8-15 7-31 7-31	7-15 7-25 7-25
Wood (Gar) Indus, (see Gar Wood Indus.) Wood Newspaper Machinery Corp. (quar.)	\$1.50 90c 37½c	10-31 9- 1 9-10	10-14 8-15 9- 1	Beam (J. B.) Distilling, common Stock dividend Beaux-Arts Apartments— \$3 prior preferred (quar.)	5c 2½% 75c	10- 3 10- 3 8- 1	9-22 9-22 7-20	4% preferred (series of 1947) (quar.)————————————————————————————————————	\$1 50c	7-31 8-15	7-25 8- 5
Woodall Industries, common (quer.) 5% convertible preferred (quar.) Woodley Petroleum Co., 5% pfd. (entire issue	30c 31 1/4 c	8-31 9- 1	8-12 8-12	\$6 1st preferred (quar.) Beaver Lumber Co., Ltd., common Class A (quar.)	\$1.50 \$40c \$25c	8- 1 8- 1 10- 1	7-20 7-20 7-10 9-10	3½% convertible preferred (quar.)  Chicago Corp. (quar.)  Chicago Dock & Canal (quar.)  Special	87½c 20c \$2 \$10	8- 1 8- 1 9- 1 9- 1	7- 7 7- 8 8-26 8-26
called for redemption on Aug. 16 at \$52.50 per share plus this dividend) convertible to Aug. 15 Wytex Oil Corp., class A (s-a)	31½c	8-16	A. 1.	\$1.50 preferred (quar.)  Beck (A. S.) Shoe, common (quar.)  43/4 preferred (quar.)	135c 25c	10- 1 8-15 9- 1	9-10 8- 1 8-15	Chicago & Eastern Illinois RR.—  \$2 class A  Chicago Great Western Ry. (stock dividend)	\$1 2½%	11- 1	10-18 7-11
Wurlitzer (Rudolph) (quar.) Youngstown Sheet & Tube (quar.) Yuba Consolidated Gold Fields, Inc.	50c 20c 75c 15c	8- 1 9- 1 9-15 8-15	7-10 8-15 8-12 7-20	Beech Aircraft Corp. Stock dividend Belknap Hardware & Mfg.— Quarterly	30c 25 %	8-24 8-24 9- 1	8- 1 8- 1 8- 9	Chicago, Milwaukee. St. Faul & Pacific RR. Chicago Rock Island & Pacific RR. (quar.) Cincinnati Gas & Electric Co., com. (quar.) 4% preferred (quar.)	\$1.50 \$1.25 30c	7-26 9-30 8-16	7- 1 9-13 7-15 9-15
Below we give the dividends annot weeks and not yet paid. The list does	not !	Include	evious	Quarterly Quarterly Belmont Iron Works (quar.)	15c 15c 50c	12- 1 3-1-56 8- 1	11-10 2- 9 7-15	Cincinnati Inter-Terminal RR, Co.—  4% preferred (s-a)————————————————————————————————————	\$1 \$2 75c	8- 1 9- 1	7-20 8-10
preceding table.	eing a	given	in the	Benquet Consolidated Mining Benrus Watch Co. (quar.) Best & Company (quar.) Best Foods, Inc. (quar.)	10c 20c 50c 50c	7-30 8- 1 8-15 7-27	5-31 7-15 7-25 7- 8	4% preferred (quar.) Cincinnati, New Orleans & Texas Pacific Ry. 5% preferred (quar.) Citles Service Co. (quar.)	\$1.25 50c	9-1	8-1 <b>0</b>
		Payable 7-30	of Rec. 7-20	Special Bingham-Herbrand Corp. (increased) Bishop Oil (quar.)	\$1 25c 5c	7-27 8-30 8- 4	7- 8 8-16 7-20	City Baking Co., 7% preferred (quar.) City Investing Co., common City Stores Co., common (quar.)	\$1.75 20c 35c	9-12 8- 1 8-15 8- 1	8-12 7-22 8- 1 7-18
Common (quar.) \$1.20 class A (quar.) \$5% preferred (quar.)	130c	10- 3 10- 3 9-15	9-10 9-10 8-20	Bloch Bros. Tobacco, com. (quar.)  6% preserred (quar.)	40c 20c 75c	8- 1 8-13 9-30	7- 8 7-30 9-17	41/4 % conv. preferred (quar.)  City Title Insurance Co. (quar.)  Claussen Bakeries, class A	\$1.061/4 71/20 161/20	8- 1 7-25 8- 5	7-18 7-15 7-20
\$1.10 preferred (accum.) Acme Industries	\$1.10 10c	8- 1 8- 1	7-15 7-22	Blue Bell Inc. (quar.) Quarterly Blue Ridge Mutual Fund, Inc. From investment income	15c 15c	9- 1 11-30 8-15	8-22 11-18 7-25	Class B Clearfield & Mahoning Ry. (s-a) Cleveland, Cincinnati, Chicago & St. Louis	16½c \$1.50	8- 5 1-3-56	7-20 12-21
	50c \$10c 10c 20c	8- 1 9- 1 8- 1	7-15 7-29 7-15	Bogue Electric Mig. Co. (initial)  Bondstock Corp. (2c from capital gains and 3c from earnings)	10c	8- 5 8-20	7-23 7-21 7-20	Ry., common (s-a) 5% preferred (quar.) Cleveland Electric Illuminating— New common (initial)	\$1.25 40c	7-29 7-29 8-15	7- 8 7- 8 7-20
Air-Way Industries (increased quar.)  Akron Canton & Youngstown Rk.—	25c 30c	8-12 8-19 8- 1	7-22 8- 5 7-20	4% preferred (quar.) Borax Consol, Ltd. (interim)	25c \$1 5%	8- 1 8- 1 9- 9	7-20 7-20	St.50 preferred (quar.)  Cleveland & Pittsburgh RR., 7% gtd. (quar.)  4% special guaranteed (quar.)		10- 1 9- 1 9- 1	9- 2 8-10 8-10
Allied Control Co., com. (quar.)	20c 14c	10- 1 8-17 8-17	9-15 7-29 7-29	Borg-Warner Corp., common (quar.) 3½% preferred (quar.) Boston Edison Co. (quar.) Boston Woven Hose & Rubber	50c 87½c 70c	9- 1 10- 1 8- 1	8-10 9-14 7- 8	Monthly Monthly	15c 15c 15c	8- 1 9- 1 10- 1	7-16 8-16 9-16
Aluminum, Ltd. (quar.) Aluminum Co. of America, common (quar.)	100 % 155c 25c	8-15 9- 5 9-10	7-20 7-29 8-19	British Celanese, Ltd.— Amer. dep. receipts ordinary (final)——— British Columbia Forest Products, Ltd.—	10c	8-25 8- 8	8-15 6-20	Cochrane-Dunlop Hardware— Class A (stock div.). (Two shs. of the 20c pref. for each share held) Coghlin (B. G.) Co., Ltd. (quar.)	₹25 <b>c</b>	8-15 7-30	7-29
4% preferred (quar.) 514% 2nd preferred (quar.)	93%c 125c \$1.32	9- 1 9- 1	9-15 8- 5 8- 5	Quarterly British Columbia Telephone Co.— 4 % % preferred (quar.)	\$10c \$1.09%	8- 2 8- 1	6-30 7-15	S3.50 preferred (quar.) Collins Radio Co. new class A (initial)	62½c 87½c 35c	8-15 9-30 7-29	7-15 7-25 9-13 7-15
Amargamated Sugar, 5% preferred (quar.) 1.  Amerada Petroleum, new com. (initial quar.)  American Aggregates. common. (quar.)	12½c 50c 50c	8- 1 7-29 8-19	7-16 7-15 8- 5	British Petroleum. Ltd., ordinary (final) Brockton Taunton Gas \$3.80 preferred (quar.)	95c	8-8	6- 9 9-19	New class B (initial)  Colonial Finance Co., 434% pfd. (quar.)  Colonial Fund, Inc. (from investment inc.)	35c \$1.18 <sup>3</sup> / <sub>4</sub> 19c	7-29 8- 1 8- 1	7-15 7-20 7-11
American Automobile Insur. Co. (St. Louis)— Quarterly	30c	9- 1	9-16 8-15	Brooklyn Union Gas Co. (quar.) Brown & Bigelow, 6% pfd. (entire issue called for redemption on July 31 at \$110 per share plus this dividend)	45c \$1.50	8- 1 7-31	7- 5	Colorado Central Power (monthly) Colorado Oil & Gas Corp., \$1.25 pfd. (quar.) Colorado & Southern Railway—	31¼c	8- 1 8- 1	7-15 7-15
American Book Co. (quar.) American Boo Board Co. (increased quar.) American Eus.ness Shares— Quarterly from net income	75c 45c 3½c	8- 1 8-10 8-22	7-19 7-27	Bryant Chucking Grinder (quar.)  Buckeye Steel Castings, common  6% preferred (quar.)	20c	9-19 8- 1 8- 1	9- 1 7-18 7-18	4% 1st non-cumulative preferred	\$2 20c 25% 30c	9-22 8-15 7-29	9- 1 7-20 6-30 6-30
American Distilling Co. (quar.)  American Equitable Assurance Co. of N. V.	35c 50c	8-15 7-28	7-21 7-21 7-18	Budget Finance Plan (stock dividend)  Bullock's, Inc., 4% preferred (quar.)  Burdines, Inc. (s-a)	5% \$1 30c	8-15 8- 1 7-25	7-15 7-12 7-21	Columbia Terminals Co., 6% pfd. (quar.) ————————————————————————————————————	\$1.06 1/4 37 1/2 C	8-15 8- 1 10-10	8- 1 7-15 9-19
American Home Products (monthly)	85c 20c \$1,50	8- 1 8- 1 7-25	7-21 7-14 7-11	Burns & Co., Ltd., class A pref	‡50c ‡50c ‡50c ‡50c	7-29	7- 8 10- 8 7- 8	Columbus & Southern Chio Electric— 444% preferred (quar.) 4.65% preferred (quar.)	\$1.06 \$1.16	8- 1 8- 1	7-15 7-15
American Insurance Co. (Newark, N. J.)  Semi-Annual  American-Marietta Co., com. (inc. quar.)  5% preferred (quar.)  American Metal Co. Ital	25c	10- 1 8- 1	9- 1 7-20	Above class A and B shares being ex- changed for new common. Each share of class A receives six shares of new com.	1306	10-29	10- 8	Combustion Engineering (quar.)Commoli, Ltd. (s-a)Commonwealth Edison Co. (increased)Commonwealth Stock Fund, Inc. (Del.)—	75c 120c 50c	7-23 8-25 8- 1	7-14 8-11 6-22
4½% preferred (quar.)	\$1.25 .12½	8- 1 9- 1	7-20 8-19	and each share of class B four shares of new common effective June 21. Burry Biscuit, \$1.25 preferred (quar.)	31c	8-15	8- 5	From investment income Conduits National Co., Ltd. (quar.) Concord Natural Gas, common	5c \$25c \$1	7-25 8- 8 8-15	7- 8 7-25 8- 1
American Mutual Fund	5 % 6c 55c	7-27 8- 1 8- 1	6-28 7-11 7- 1	Butterfly Hosiery Co., Ltd., 7% pfd. (s-a) Byers (A. M.) Co., 7% preferred (quar.) Bymart-Tintair, Inc., 5% preferred (accum.)	\$3.50 \$1.75 12½c	7-29 8- 1 8-15	6-30 7-15 8- 1	Confederation Life Asso (Toronto)	\$1.37½ ‡37¢	8-15 9-15	8- 1 9-10
American President Lines	37½c 2½c	8- 1 7-29	7- 1 7-15	Byron Jackson Co. (quar.) Caldwell Linen Mills, Ltd., common (quar.) \$1.50 1st preferred (quar.) 80c 2nd participating preferred (quar.)	40c ‡20c ‡38c ‡20c	8-15 8- 1 8- 1 8- 1	7-29 7-15 7-15 7-15	Quarterly Quarterly Connecticut Light & Power— \$2.20 preferred (quar.)	55 <b>c</b>	12-15 8- 1	12-1 <b>0</b> 7- 5
American Radiator & Standard Sanitary		9-20 12-20 9-24	9-12 12-12 9- 6	\$3 preferred (quar.) California Portland Cement (quar.)	17½c 75c 50c	9- 1 8- 1 7-26	8- 5 7-15 7-15	\$2.04 preferred (quar.) \$2 preferred (quar.) \$1.90 preferred (quar.) \$2.06 preferred (quar.)	51c 50c 47½c 51½c	8- 1 8- 1 8- 1	7- 5 7- 5 7- 5 7- 5
American Smelting & Refining—		9- 1 7-29	8-26 7- 8	California Water & Telephone, com. (quar.) \$1 preferred (quar.) \$1.20 preferred (quar.)	25c 25c 30c	8- 1 8- 1 8- 1	7- 7 7- 7 7- 7	Connohio Co., Inc., 40c preferred (quar.) Consolidated Chemical Industries— Class A (quar.)		10- 1	9-2 <b>0</b>
American Viscose Corp., com. (quar.)  5% preferred (quar.)  American Zing Lead & Smelting	25c 50c \$1.25	8- 1 8- 1 8- 1	7-20 7-20 7-20	\$1.25 preferred (quar.) \$1.32 preferred (quar.) Calaveras Cement (quar.) Extra	31 ¼ c 33 c 20 c 10 c	8- 1 8- 1 8-15 8-15	7- 7 7- 7 8- 5 8- 5	Class B (quar.)	62½c 37½c 62½c	8- 1 8- 1 8- 1	7-15 7-15 7-15
\$5 preferred Anaconda Wire & Cable Co	25% 81.25 75c	8-29 8- 1 7-26	8- 1 7- 8	Calaveras Land & Timber Corp.  Calif. Cold Storage & Distributing Co.  \$1.50 participating preferred (quar.)	\$1	8- 2 9-10		Consolidated Coppermines Corp. (quar.)—Consolidated Dearborn Corp. (quar.)—Consolidated Edison Co. (N. Y.)—\$5 preferred (quar.)—	25c 25c \$1.25	8-19 8- 1	8- 8 7-15 7- 8
Anglo-Canadian Telephone Co.—	50c	7-28 9- 1	7- 5 7-15 8-10	California-Oregon Power— 7% preferred (quar.)	12½c \$1.75	12-10 7-29	12- 1 6-29	Consolidated Freightways, common (quar.)_ 6% 1st preferred (quar.) Consolidated Laundries (quar.)	35c \$1.50 25c	9-15 9-15 9- 1	9- 1 9- 1 8-15
Anglo-Huronian, Ltd., Co. (s-a)	6 1/4 C 25 C 30 C	8- 1 7-28 9- 9	7- 8 6-24 8-11	6% preferred (quar.)	\$1.50 1.17½ 45c 50c	7-29 7-29 8-15 7-26	6-29 6-29 8- 1 7-15	Consolidated Natural Gas (quar.)  Consumers Power Co., common (quar.)  \$4.50 preferred (quar.)		8-15 8-20 10- 1	7-15   7-21 9- 2
Anvil Brand, \$2.50 preferred (quar.) 62 Appalachian Electric Power	2½c 2½c	8- 1 8- 1 8- 1	7-20 7-20 7-15	Camden Refrigerating & Terminals Co. (s-a) Campbell Red Lake Mines, Ltd.— New common (initial)	25c	7-30	7- 1 6-28	\$4.52 preferred (quar.)  Container Corp. of America, com. (quar.)  4% preferred (quar.)  Continental Life Insurance (Toronto) (s-a)	\$1.13 75c \$1 \$1,30	10- 1 8-20 9- 1 8- 1	9- 2 8- 5 8-19 7-29
4.50% preferred (quar.) \$1.1 4.50% preferred (quar.) \$1.1 Arden Farms Co., common \$1.1	12½ 50c	8- 1 8- 1 9- 1	7-11 7-11 8-10	Campbell Soup Co. (quar.)  Canada & Dominion Sugar Co., Ltd. (quar.)  Canada Foils, Ltd., common (quar.)	37½c ‡25c ‡10c	7-29 9- 1 8-15	7- 6 8-10 7-29	Continental Transportation Lines (quar.) Corn Products Refining— New common (initial quar.)	17½c 32½c	8-1	7-11
\$2.40 2nd pref. A (quar.)	‡60c	9- 1 9- 1 8- 2	8-10 7-29 7-15	Class A (quar.) Canada Northern Power Corp., Ltd. Canada Permanent Mortgage Corp.— Special 100th anniversary bonus.——	‡15c ‡15c ‡10c	8-15 7-25 10- 1		7% preferred (quar.)Cosmopolitan Realty (quar.)Quarterly	\$1.75 \$2.50 \$2.50	8- 2 8-15 11-15	7- 6 8- 1 11- 1
\$2.36 preferred (quar.)	25c 2½c 59c 7½c	9- 1 9- 1 9- 1 9- 1	8- 1 8- 1 8- 1	Canada Southern Ry. (s-a) Canadian Breweries Ltd. common (quer.)	t10c 1 t\$1.50		12-15 6-24	Courtaulds Ltd.— Amer. deposit rcts. ord. regis. (final) Craddock-Terry Shoe, 5% preferred (s-a) Crain (R. L.), Ltd. (quar.)		8- 4 -1-56 9-30	6-17 12-14 9- 9
Aro Equipment Corp., 4½% pfd. (quar.)	21/2C	9-30 9- 1	8- 1 9- 9 8-19	Canadian Bronze Co. Ltd., com. (quar.)	‡31c ‡\$1.25	10- 1 8- 1 8- 1	8-31 7-11 7-11	Crossett Co., class A (quar.) Class B (quar.) Crown Cork International, class A (quar.)	10c	8- 1 8- 1 10- 1	7-15 7-15 9- 9
Atlanta & Charlotte Air Line Ry. (s-a)	\$1.25 \$1.25 \$4.50	9- 1 8- 1 9- 1	7-29 6-30 8-19	Class A (quar.) Canadian Industries, Ltd. (1954 series)— Common	‡20c ‡25c ‡10¢	8-22 8-22 7-29	8- 1	Crown Cork & Seal, Ltd. (quar.) Crown Zellerbach Corp., \$4.20 pfd. (quar.) Crum & Forster, 8% preferred (quar.)	\$50c \$1.05 \$2	8-15 9- 1 9-30	7-15 8-12 9-16
4% preferred (quar.) 4.10% preferred (quar.) \$1.0		8- 1 8- 1 8- 1	7- 7 7- 7 7- 7	Ltd., commonCanadian Oil Cos., Ltd., com (quar)	‡10c ‡15c	9- 1 8-15	8-15 7-14	Cuban-American Sugar, 7% pfd. (quar.)		9-29 9-28 12-28	9-15 9- 7 12- 7
Atlantic Refining, 3.75% preferred B (quar.)  Augusta Newspapers, Inc.—  Class A common (quar.)	08¾ 3¾c	8- 1 8- 1	7- 7	4% non-cum, preference (s-a) Carolina Power & Light, common	175c 2% 27½c	8- 1 8- 2 8- 1	6-23 6-30 7- 8	Daitch Crystal Dairies (stock dividend)  Dallas Power & Light, \$4 pfd. (quar.)  \$4.24 preferred (quar.)	3% \$1 \$1.06	8-15 8- 1 8- 1	7- 1 7- 8 7- 8
Aunor Gold Mines, Ltd.  Austin Nicohls & Co., com. (resumed)	15c ‡4c	8-15 8- 1 9- 1	8- 1 7-15 8-10	Carpenter Paper Co. (quar.) Catelli Food Products, class A (quar.) Class A (quar.) Class B (quar.)		11-30	11-15	4½% preferred (quar.) Dan River Mills (stock dividend) Davenport Water, 5% preferred (quar.) Davidson Bros. (quar.)	\$1.13 100% \$1.25	8-20 8- 5 8- 1	7- 8 7-15 7-11
Automobile Banking, com. (increased (quar.)	30c	8- 1 8- 1 7-30	7-20 7-20 7-15	Class B (quar.) Class B (quar.) Caterpillar Tractor, com. (quar.) 4.20% preferred (quar.)	40c	11-30 : 8-10	11-15 7-20	Extra	10c 5c 30c 25c	7-29 7-29 8-15 7-25	7-19 7-19 7-27 7-11
6% preferred B (quar.)	15c 15c	7-30 7-30 7-30 7-30	7-15 7-15 7-15 7-15	Celotex Corp., com. (increased quar.) 5% preferred (quar.)	\$1.05 50c 25c	7-30	7- 7 7- 7	Class A (quar.) Deerfield Glassine (quar.)	50c 25c	7-25 8-15	7-11 8- 1
		. 50	1-10	Central Electric & Gas (quar.)	20c	7-30	7-13	(continued on page 4	8)		

# Stock Record «» New York Stock Exchange DAILY RANGE OF PRICES WEEKLY VOLUME OF TRADING YEARLY RANGE OF SALE PRICES FOR EVERY LISTED STOCK

. 3	e for Previous Year 1954	Range sin		STOCKS NEW YORK STOCK	Monday	Tuesday	AND HIGH SALE Wednesday	Thursday		Sales for the Week
5% Jan 5% Jan 51 Nov 20 Jy Jan 27 ½ Jan 27 ½ Jan 28 Jan 18 ¼ May 22 ½ Mar 104 Feb 2 ½ Jan 12 ½ Jan 85 ¼ Jan 16 ¼ Jun 72 Jan 3 ¼ Jan 14 Ø Sep	1 49% Apr 8 7 115 ½ Apr 20 6 14 ½ Dec 31 5 10 ½ Dec 14 4 56 ½ Dec 30 4 56 ½ Dec 30 4 56 ½ Dec 30 4 4 1 Aug 20 5 89 Nov 30 5 29 ½ Dec 8 2 33 Dec 29 24 123 Dec 29 3 172 July 29 4 31½ Dec 29 4 111 Dec 29 14 18 ½ July 28 12 85 Aug 2 4 9 Dec 29 29 210 Dec 23 6 141 Dec 27 4 45 ½ Dec 16 113 Dec 20 11 106 27 11 Dec 21 11 106 27 11 106 20 11 106 20 11 106 20 11 106 20 11 106 20 11 106 20 11 106 20 11 106 20 11 106 20	39¼ Mar 14 107 Jan 19 13 Jan 6 7% Mar 23 46% Jan 18 25% Jan 6 39% Jan 6 39% Jan 6 30 Jun 3 77% Jan 21 21¼ July 8 27% Mar 14 107 Mar 15 162 Jun 13 3¼ Jan 6 109% Jan 3 18% Jan 6 20% Jan 3 18% Jan 6 20% Jan 3 12½ Mar 14 38% Jan 18 106 Jan 21 106 Jan 21 106 Jan 21 106 Jan 21 106 Jan 21 106 Jan 21 106 Jan 4 14¼ Jan 7	Highest  48 % Jan 3  111 Peb 1  16 % Jan 20  12 % Feb 18  69 % Jun 17  78 % Jun 20  32 % Apr 27  46 July 27  34 % Apr 21  113 ½ Jun 20  30 % Jan 4  37 ½ Jun 20  138 Jun 20  170 Jan 5  6 Jan 20  26 % Mar 30  116 July 21  28 July 22  89 Apr 20  11 July 12  28 Jun 3  170 Jun 3  170 Jun 20  170 Jun 3  170 Jun 20  170 Jun 28  170 Jun 20  170 Jun 28  170 Jun 18  120 Jun 19	EXCHANGE Par  Abbott Laboratories common	July 18  44% 44%  *108 ¼ 120  13 ¼ 13 ¼  11 ¼ 11 ½  56 ½ 66  45 ½ 67  33 ¼ 30 %  30 % 30 %  45 45 ½  31 ¼ 31 ½  111 ¼ 113  23 % 23 ¾  33 % 34 %  *126 129  *160 165  33 ¼ 3%  20 ¾ 21  *15 ½ 116 ½  27 27 %  *84 86  103 105 105  *201 7  *56 ½ 59  *118 123  *109 112  17 17 %	July 19 43% 44% *108½ 110 13¼ 13% 11 11½, 64½ 65¾ 72¾ 73½ 30 30½ 43½ 44½ 31¼ 31¼ *109 111¼ *22¾ 23¾ 33% 34¾ *22¾ 23¼ 33% 34¾ *20% 21½ *160 165 3¾ 3¾ 20% 21½ *161 16½ *20% 21½ *15½ 116½ *20% 21½ *15½ 116½ *20% 21½ *10½ *20% 21½ *10½ *20% 21½ *10½ *20% 21½ *10½ *20% 21½ *10½ *20% 21½ *10½ *20% 21½ *10½ *20% 21½ *10½ *20% 21½ *10½ *20% 21½ *10½ *20% 21½ *	July 20 43% 44½ *108¼ 109¾ 13¼ 13½ 11 11% 65¼ 65¼ 65¼ 65¼ 30⅓ 30½ 44½ 23 23¾ 31¼ 110 110 23 23¾ 34¼ 34½ 127¾ 129 *160 165 3¾ 33¼ 34½ 21½ *11½ *15½ 116 26¾ 27 *26 86 87½ 10⅓ 10⅓ *21½ *15½ 116 *21½ *15½ 116 *21½ *15½ 116 *21½ *117¾ 18¼	July 21 44% 45% 109 109 13% 13% 11 11 19 65% 65% 473% 137% 131 31% 45 45% 45% 45% 410 110 110 123% 23½ 34% 35% 130 130% 160 165 374 374 21% 22% 165% 10½ 27 27½ 27 27½ 286 89 97% 10½ 202 16 577% 58% 119 123 109 110½ 18½ 18½	July 22  44% 45 /8  *108 /4 10.3  13 /2 13 /3  11 11 /4  66 66 /6 66 /2  74 /4 75  31 /3 32 /3  45 /2 46  31 /4 31 /4  *110 113  23 /2 23 /3  34 /3 35  130 /4 130 /4  *160 165  33 /4 3 /3  *16 118  27 /2 28  89 89  *202  *150 /7  *57 /6 58 /2  *118 122  *109 110 /4  18 /8  18 /2	Shares 12,300 100 4,000 11,300 7,100 1,600 10,400 3,800 900 8,000 10,200 1,000 4,400 18,600 200 7,500 69,900 18,100 3,800
71½ Jan 16 Mar 28 Jan 37½ Jan 90 Jan 45½ Jan 93¼ Jan 103 May 47 Jan 13 Jan 13 Jan 11½ Jan 70½ Jan 26% Mar 70½ Jan 26% Mar 70½ Jan 26% Jan 37½ Jan 37½ Jan 37½ Jan 37½ Jan	9 19½ Dec 16 4 40½ Sep 29 4 553% Dec 3 5 97 July 14 74½ Nov 17 8 147½ Nov 26 28 124¼ Nov 17	93 Jan 20 19 Jan 3 14% Jun 7 51.44 Mar 14 944 Jan 7 70 Jan 6 148 Jan 6 148 Jan 6 148 Jan 18 278 May 12 724 Jan 18 278 May 12 774 Jan 18 28 Jan 5 254 Jan 17 70 Jan 6 31% Mar 15 100 Feb 1 271/2 Mar 15 65 Jan 2 144 Jan 6 3314 Jan 6	122¾ July 6 23¾ May 9 40 July 22 63¾ Jun 9 98 Apr 11 81 ¼ Apr 13 160½ Apr 11 134¾ Apr 15 40 May 2 74¾ July 6 112½ July 6 3 ⅙ Mar 29 39 May 16 105¼ July 30 91½ Feb 23 29 ⅓ Jun 8 139½ Jun 13 35 ⅙ San 12 110 May 31 31½ Feb 23 68 July 11 22¼ Mar 30 84 Mar 30 84 July 19	Allied Chemical & Dye	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,200 1,400 3,600 7,400 100 12,500 100 9,800 15,200 12,400 2,100 300 8,900 1,500 42,900 1,000 2,700 1,000 2,700 100 12,300 100 12,300 12,300 1,800
14½ Jan 16¼ Jan 4% Jan 35% Feb 44½ Jan 27¼ Jan 20¾ Jun 22 Jan 91 Jan 43% Mar 125½ Jun 315% Jan 26¾ Jan 26¾ Jan 27% Jun 26¼ Jan 27% Jun 27% Jun 27% Jun 27% Jun 27% Jun 294 Jan 294 Jan	4 19½ Dec 31 1 10 Dec 31 23 49¼ Jun 29 4 48¾ Nov 29 4 36¾ Nov 29 4 66½ Dec 21 1 255 32½ Dec 6 4 99 Sep 29 25 56 Dec 29 21 148½ Dec 21 30 114¾ Dec 27 7 54¼ Sep 8 4 13¾ Dec 27 5 39½ Dec 31 4 15½ Dec 21 28 4½ Dec 31 28 4½ Dec 31 28 32¼ Oct 27 20 70 Nov 17 17 13 Jun 28	22½ Jan 18 18% Jan 17 6% Jan 17 6% July 7 38¼ May 16 43% Feb 1 35½ Jan 18 60 Jan 12 23¼ Mar 17 27¼ Mar 14 48 Mar 14 140 Mar 15 46½ Feb 18 12½ Jan 26 34¼ Mar 10 15 Jan 3 13¼ Jan 18 40 Jan 7 62½ Feb 1 3¾ Jun 20 65 Jan 17 11 Jan 6 96¼ Jan 26	33½ July 15 21½ Mar 8 9¾ Jan 3 45¼ Jun 28 47 Jan 3 41½ Jun 20 71½ May 6 29% July 11 30% Jun 22 100½ Jan 17 63 Jun 22 162 Jun 16 15½ Jun 22 52% Jan 4 15¼ Jun 10 38½ July 6 19¼ Feb 11 16 Mar 30 48½ Apr 14 5½ Jun 16 5% Apr 1 38 Mar 30 83 Apr 14 12% Jun 13	Amer Broadcasting-Paramount Theatres Inc common	31½ 33¼ 20% 20% 7¼ 7¼ 42% 42% 45¼ 45% 45¼ 40¼ 68½ 68½ 28% 28% 30¼ 95¼ 95¼ 95¼ 116¼ 116¼ 13% 13½ 3734 38% 16% 44% 45½ 46% 4 4 4 4 4 58% 18%	31 1/6 32 3/6 20 3/4 20 3/4 20 3/4 20 3/4 20 3/4 21 3/4 45 1/4 45 1/4 45 1/4 45 1/4 45 1/4 45 1/4 5/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1	31% 3248 20% 20% 20% 7% 818 41% 42 *451% 46 39% 40½ 68% 68% 68% 28 28% 28% 30 30 30 *941% 95 57% 58% 115% 117 48 48% 13% 13% 13% *38 38% 164% 147 46% 64½ 4 4 4 4 4 4 4 4 4 4 4 4 11% 11% *11% 11% *102 104	31% 32% 20% 20% 7% 7% 47% 41% 42 45% 45% 41 68% 69 28% 28% 28% 30 30% 94% 95 58% 59% 160 170 116 118% 48% 48% 48% 48% 13% 13% 13% 37% 37% 17 17% 44% 14% 65% 65% 4 4% 45% 31% 31% 31% 11% 11%	32 32 36 2034 2034 778 8 14 4134 42 18 4534 4534 4534 41 41 69 69 2836 2834 30 30 9414 95 60 6034 160 170 1194 12042 38 38 38 134 38 38 174 144 143 4642 4748 465 6534 476 442 32 323 78% 78% 783 1138 1138	48,100 1,400 30,100 14,000 1,000 900 600 700 1,100 39,200 4,600 3,000 900 2,500 300 17,700 30,100 11,400 11,700 3300 3,100 2,200
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27% Jan 144½ Jan 36 Mar 118½ Jan 255¼ Aug 44½ Jan 50 Jan 121½ Jan 155 Jul 155 Jan 55 Jul 121½ Jan 155 July 121 July 25½ Peb 123% Jan 25½ Jan	4 170 Cct 4 31 40½ Aug 17 22 125 Sep 27 30 33% Dec 31 5 62¾ Nov 17 4 74½ Dec 8 8 142½ Nov 52 55 16½ Dec 6 4 178¼ Dec 7 1 667% Dec 29 22 138½ Feb 10 19 457% Dec 29 4 120½ Mar 5 9 11½ Sep 27 17 28 Aug 13 4 21% Sep 15 28 94½ Sep 15 28 94½ Sep 27 4 52 Dec 29 5 Nov 23 5 41¾ Aug 13	40% Mar 14 161% Jun 13 39% Jan 3 122 Feb 1 29% Feb 1 47 Jun 13 64½ Jan 6 137% Jan 4 14% Jan 13 62% Feb 21 130% Jan 20 38% Mar 14 116½ Jun 10 9½ Jun 22 26½ Jun 13 25% May 17 17% Jan 6 47 Jan 6 47 Jan 6 47 Jan 6 47 Jan 6 48 Jan 6 48 Jan 6 48 Jan 6 48 Jan 6	5434 July 5 172 Apr 22 4534 July 7 129½ July 22 58½ Apr 12 58½ Apr 13 58½ Apr 14 2034 Jan 31 18736 July 21 73 May 2 141½ May 13 65 July 5 120½ July 5 120½ July 15 120½ July 15 120½ July 16 111½ Jan 10 29 Mar 24 30¼ Jun 16 119½ Jun 22 73½ Jun 22 73½ Jun 22 73½ Jun 22 73½ Jun 24	Amer Smelt & Refg com No par 7% preferred 100 American Snuff Co common 25 6% noncumulative preferred 100 American Steel Foundries No par American Stores Co 1 American Sugar Refining com 100 7% preferred 100 American Sumatra Tobacco 5 American Tel & Tel Co 100 American Tobacco common 25 6% preferred 100 American Viscose Corp com 25 5% preferred 100 American Water Works Co com 5 Preferred 6% series 25 Amer Zinc Lead & Smelt com 1 When issued 25 Anaconda Co 25 Anaconda Co 50 Anaconda Wire & Cable No par Anchor Hocking Glass Corp 6.25	51½ 52¾ 165 ½ 44½ 45 45 45 49½ 49½ 49½ 49½ 111½ 17¾ 186¼ 187 70¾ 117½ 117¾ 117½ 27¼ 27¼ 28½ 28¾ 27½ 28½ 37½ 38¼ 49½ 37½ 38¼ 49% 58½ 37½ 38¼ 44½ 38¼ 56½ 57¼ 27¼ 28½ 28¾ 56% 57¼ 28¼ 58½ 37½ 38¼ 58½ 37½ 38¼ 58½ 37½ 38¼ 58½ 37½ 38¼ 58½ 37½ 38¼ 58½ 37½ 38¼ 58½ 37½ 38¼ 58½ 37½ 38¼ 55% 55% 55% 55% 55% 55% 55% 55% 55% 55	50½ 51% 165 165½ 45 45½ 125¾ 125¾ 49 49 79½ 80 141 141½ 177½ 18¼ 136 186¾ 137 137½ 56½ 57½ 217½ 117¾ 217½ 117¾ 28 28 28 28 28½ 2117½ 113 68 69¾ 57 58½ 28 28½ 27½ 37½ 38	50% 513% 167 166 167 45 45 *125% 127 34 35 35 4 49½ 50 141 141 34 17 171½ 186% 186% 1737½ 138¼ 57½ 58 118 118 9% 9% 22½ 28¼ *26% 28¼ *26% 28¼ *26% 28¼ *26% 28¼ *26% 28¼ *26% 28¼ *26% 28¼ *26% 28¼ *26% 28¼ *26% 28¼ *26% 28¼ *26% 28¼ *26% 57½ *28% 56½ 57½ *38¼ 38¼ *38¼ *38¼	51 51½ 166 166 45¼ 45¼ 127 45½ 127 186¾ 35½ 49¾ 50 78 78 *141 142 16% 17 186¾ 187% 117¾ 72¼ 137¾ 138½ 57% 58¼ 117¾ 117¾ 117¾ 117¾ 117¾ 28½ 28 28 28 27 ½ 27½ 28¼ 28½ 21 31 114 69½ 70¾ *58¼ 58%	52 52 ½ 166 166 ½ 45% 45% 45% 128% 129½ 35 35½ 49% 49% 140½ 142 17 17 186% 1873% 138 138 ½ 58% 59% 117% 117% 28 28½ 28½ 22½ 23¼ 14 114 69% 70¼ 58% 58%	18,100 1,190 500 13,800 3,600 600 740 3,400 26,500 28,900 720 40,700 130 7,700 130 7,700 31,500 550 2,600
100 Jan 33¼ Jan 41 July 8% Feb	6 109½ Nov 24 12 45% Dec 23 21 52¼ Mar 29	104 ¼ Apr 26 39 ½ Apr 12 46 Jan 6 13% Jan 3	110 Mar 7 44½ Jan 3 57% Jan 28 29% Apr 1	Common 6.25 \$4 preferred No par Anderson Clayton & Co 21.80 Anderson-Prichard Oil Corp 10 Andes Copper Mining 14	*106 108 *40 40½ 47¾ 48 25¼ 25¼	*106 108 40 ¼ 40 ¼ 47 ½ 47 ¾ 25 25	*108 109 40 40 47% 48% *24% 25	*106 108 39 34 39 34 47 ½ 48 *24 78 25	*106 108 397/8 403/4 48 49 25 25	1,700 3,600 1,200

NEW YORK STOCK EXCHANGE STOCK RECORD  STOCKS LOW AND HIGH SALE PRICES  Sales for												
Range for Previous   Year 1954   Lowest   Highest   Lowest   Highest   Lowest   Highest   2% Feb   11   6½ Dec 31   32¼ Jan 4   46% Dec 7   38½ July 12   17% Jan 4   26½ Dec 22   22½ May 3   36 May 12   32½ Jan 6   102½ Dec 7   96% Mar 23   16 Jan 13   22 Dec 31   13½ Jan 6   29 July 13   25 May 19   8¼ Oct 26   6% Jun 14   21 May 13   27 Jan 26   24 Mar 15   10% Nov 3   14% Apr 14   12½ Jan 6   23 Jan 4   26% Jan 18   22% Apr 5   18% Jan 4   30 Nov 29   26% Mar 14   93¾ Jan 6   111¼ Dec 22   104¼ Feb 8   31½ Jan 4   55 Nov 11   52¼ Feb 1	NEW YORK STOCK   Par	Monday July 18  *538 5½ 538 5½ 539 39*8 39*8 39*8 3978 2938 2938 2938 2934 2944 4338 44 42*8 43*2 1434 15 2938 29½ 29½ 21½ 821½ 821½ 821½ 821½ 821½ 824 634 634 634 634 824 634 634 634 634 824 8253 26¼ 26 1434 15 1458 1478 28½ 28½ 28½ 28½ 28½ 33¼ 33% 3358 33¾ *110¼ 111 61¼ 62¼ 61¾ 62¼ 61¾ 62¼	AND HIGH SALE PRICES Wednesday July 29 ***53***5 **5½***5 **5½	Sales for the Week   Shares								
54% Jan 4 61 Dec 16 58 Jun 15 29% Jan 13 37½ July 26 34% Jan 3 92 Jan 5 103½ Oct 5 97 Mar 3 46 ¼ July 19 27% Jan 4 39% Dec 29 34% A May 17 95% Jan 4 101½ Dec 10 97½ Jun 1 29 Jan 4 43% Dec 10 40½ Jan 17 34% Jan 4 52½ Dec 2 47½ Mar 14: 10½ May 28 17 Mar 24 11½ Mar 23 1 15 Jan 20 18% Aug 23 10 July 18 16 May 26 24% Sep 7 19 Mar 21: 16 May 26 24% Sep 7 19 Mar 21:	101 Mai 17 4% preferred 100 59½ Mar 8 Atlantic Coast Line RR No par 40½ Jan 3 Atlantic Refining common 10 101½ Apr 20 Preferred \$3% series B 100 48% Mar 31 Atlas Corp 5 62½ Jun 27 Common (voting) 20 15½ Jun 9 Atlas Tack Corp No par 14½ Jan 4 Austin Nichols common No par 18 Jan 11 Conv prior pref (\$1.20) No par 22% Peb 14 Automatic Canteen Co of Amer 5 8¼ Apr 18 Avco Mig Corp (The) common 3 54 Mar 30 \$2.25 conv preferred No par	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	143 145 4,100 60 61 1,800 43¼ 43¼ 1,500 99 99 20 47¼ 48½ 10,000 39½ 40¼ 37,800 100½ 101 500 41¾ 44¾ 6,100 60 60⅙ 3,900 *1,1½ 15½ 100 10⅓ 10⅓ 900 *1,1¼ 17½ 100 20⅓ 20¼ 3,000 7¼ 7⅓ 136,300 43 43 136,300 44 44 1,500								
4½ Jan 4 8 Nov 23 6½ Mar 14 42% Jan 7 75½ Dec 30 66 Jan 18 8% Jan 11 13¾ Dec 29 11½ Jan 6 26% Jan 8 31¾ Juy 26 30¼ Jan 10 107 Jan 7 113½ Dec 9 109 Mar 31 98 Jan 7 107 Nov 26 99 Jun 14 18% Jan 14 60% Nov 19 54¾ Jan 6 16¾ Jan 4 60¾ Nov 19 54¾ Jan 6 16¾ Jan 4 62 Nov 19 554¾ Jan 6 16¾ Jan 4 64 Dec 30 56¼ May 12 11¾ July 1 17¼ Sep 30 15¼ Jan 3 24¼ May 5 40% Oct 1 33½ Jan 3 24¼ May 5 40% Oct 1 33½ Jan 6 20¼ Jan 4 65% Dec 10 33½ Jan 6 20¼ Jan 4 10½ Dec 21 14¾ Jan 5 40½ Jan 4 10½ Dec 21 14¾ Jan 6 107 Jan 4 143½ Dec 9 133 Jan 24 99¼ Jan 6 107¼ Dec 2 133 Jan 24 99¼ Jan 6 107¼ Dec 2 133 Jan 24 99¼ Jan 6 107¼ Dec 2 133 Jan 24 99¼ Jan 6 25% Dec 8 50½ Jan 13 13¼ May 3 25 Dec 31 22½ Mar 14 81 Jan 6 90½ Nov 22 85 Jan 11 9% Jan 4 26 Dec 21 22¾ Mar 14 81 Jan 6 90½ Nov 22 85 Jan 11 9% Jan 4 26 Dec 21 22¾ Jan 6 32 Jun 17 41 Dec 29 40 Jan 3 28¼ Dec 1 35% Sep 10 28 Mar 21 10¼ Apr 14 14¾ Oct 25 13¾ May 12 20½ Nov 26 25 Dec 27 22 Jan 6 17¾ Jan 4 31% Dec 13 30½ Jan 17 90½ Jan 18 100 Nov 17 96½ Mar 8	Babbit (B T) Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	71/4 73/8 73/8 73/8 94/4 97 96/4 98 1 1 2 1 4 4 14 13/8 33/8 34 34 34 34 111/4 111/4 111/4 112/4 112/4 111/4 111/4 112/4 112/4 111/4 48/8 48 48 48 65/8 66 657/6 66/4 50/8 20/2 43/9 43/9 81/4 98/4 98/4 98 99/4 57/8 57/8 58 59/2 10/8 20/4 11/9 11/9 11/9 11/9 11/9 11/9 11/9 11/9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$								
	S9½ Mar 7   Bendix Aviation	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$								
5% May 3 18 Dec 13 14% Jan 3 20% May 11 32% Dec 14 28% Jan 3 25½ Jan 11 32% July 27 29% Mar 14 6% Jan 6 17 Dec 10 14 Jan 6 23½ Jan 11 44% Dec 21 38 Mar 14 19½ Jan 1 44% Dec 21 38 Mar 14 19½ Jan 4 34% Dec 29 28% Jan 28 95½ July 20 100 Mar 11 97 July 14 26 Jan 6 33% Aug 2 28½ Jan 6 21½% Jan 4 14% Dec 29 14% Jan 6 60 Jan 13 83 July 28 82 Jan 6 60 Jan 13 83 July 28 82 Jan 6 60 Jan 13 83 July 28 82 Jan 6 60 Jan 13 83 July 28 82 Jan 6 60 Jan 13 83 July 28 82 Jan 6 60 Jan 13 83 July 28 82 Jan 6 22 Jan 12 36% Dec 29 14% Jan 6 80 22 Jan 12 36% Dec 21 33 Mar 14 11¼ Jan 4 17% Dec 20 15% Jan 20 25½ Feb 24 30 Mar 12 27 Mar 14 25½ Jan 16 151% Aug 16 30% May 24 37½ Mar 24 57½ Aug 20 50% Jan 12 10¾ Jan 1 17% Dec 29 16 Mar 15 80½ Feb 3 88 Oct 5 84½ Feb 2 3 85 Jan 20 50% Jan 12 10¾ Jan 1 17% Dec 29 16 Mar 15 80½ Feb 3 87½ Jun 20 50% Jan 12 10¾ Jan 1 80½ Feb 8 16¼ Dec 29 15 Mar 13 11¼ Jan 4 25% Nov 12 22% Jan 18 71½ Jan 1 4 25% Nov 12 22% Jan 6 19½ Jan 1 4 25% Jan 12 27% Jan 6 19½ Jan 1 4 25% Jan 1 2 27% Jan 6 19½ Jan 1 4 25% Jan 1 2 22% Jan 6 11¼ Feb 8 16¼ Dec 29 15 Mar 13 11¼ Jan 4 25% Nov 12 22% Jan 6 19½ Jan 1 4 25% Jan 1 2 26% Sen 16 23 Jan 6 19½ Jan 1 4 25% Jan 1 2 9½ Jan 6 1 29½ Jan 1 5 29½ Dec 10 26¼ Jan 8 26¼ Jan 5 29½ Dec 10 26¼ Jan 8 26¼ Jan 5 29½ Dec 10 26¼ Jan 6 26¼ Jan 5 29½ Dec 10 26¼ Jan 6 26¼ Jan 5 29½ Dec 10 26¼ Jan 6 26¼ Jan 5 29½ Dec 10 26¼ Jan 6 26¼ Jan 5 29½ Dec 10 26¼ Jan 6 26¼ Jan 5 29½ Dec 10 26¼ Jan 6 26¼ Jan 6 29½ Jan 5 29½ Dec 10 26¼ Jan 6 26¼ Jan 6 29½ Jan 6 29½ Jan 14 29½ Jan 14 29½ Jan 14 29½ Jan 15 29½ Dec 10 26¼ Jan 6 26¼ Jan 6 26¼ Jan 6 29½ Jan 6 29½ Jan 14 29½ Jan	Boston & Maine RR	22¾ 23	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$								
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### NEW YORK STOCK EXCHANGE STOCK RECORD

NEW YORK STOCK EXCHANGE STOCK RECORD  STOCKS Year 1954 Range since Jan. 1 NEW YORK STOCK New Yor												
Year 1954   Lowest   Highest   Lec	Range since Jan. 1   NEW YORK STOCK	Par         Monday July 18 July 19 July 20.         Wednesday July 18 July 19 July 20.           ——1         34% 34% 34 33% 34 34 33% 35.         33% 34¼ 33 35.         35.         35.         35.         35.         35.         35.         37.         35.         37.         35.         37.         35.         37.         37.         35.         37.         37.         35.         37. <t< th=""><th><math display="block"> \begin{array}{c ccccccccccccccccccccccccccccccccccc</math></th></t<>	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$									
4% Jan 4 8½ Dec 20 7½ 23½ Mar 25 40% Dec 28 37½ 54½ Mar 24 82 Dec 22 79½ 12½ Jan 4 15½ Dec 27 14½ 38½ Jan 8 47½ Dec 21 45½ 105½ Dec 19 112½ Sep 30 103 19¾ Jan 8 26 Dec 8 24 15½ Mar 15 25½ Dec 28 21 15½ Jan 4 25½ Dec 28 21 23½ Jan 6 31½ Dec 29 29¾ 10% Feb 26 14¾ Nov 26 13½ 6% May 27 10½ Nov 29 8½ 20½ Jan 4 41½ Dec 30 3½ 12¾ Jan 4 28% Dec 31 23½	Jan 7 28% July 22 Central Illinois Public Servic Mar 14 3634 May 26 Central RR Co of N J class		$\begin{array}{cccccccccccccccccccccccccccccccccccc$									
4% Feb 2 8% Dec 30 6% 25% Jan 5 53½ Dec 31 43 33¼ Jan 4 46% Dec 31 42% 84¼ Jan 13 94¼ Dec 9 93½ 14 Jan 24% Dec 30 21% 18½ Jan 4 24% Dec 30 21% 18½ Jan 5 27% May 14 21½ 18½ Jan 4 38% Dec 17 33% 27% Jan 4 38% Dec 16 36% 12¼ Mar 1 19% Dec 31 16% 15% Jan 4 13% Dec 31 12 10 Jun 8 17½ Dec 21 15% 35½ Mar 2 52% Dec 29 45% 10¼ Jan 11 17% Dec 30 14½ 26 Oct 29 34½ Feb 9 30% 30¾ Aug 31 49% Dec 22 39½ 63 Jan 5 118¼ Dec 10 108½ 62½ Jan 11 94 Dec 28 88 7¾ July 6 10% Aug 30 9½ 11% Jan 5 21½ Nov 18 15% 11% Jan 4 Dec 31 3 7½ Jan 5 16% Dec 31 3 7½ Jan 5 16% Dec 31 3 7½ Jan 5 5 5 May 25 29	Apr 5 62 July 6 Common	No par   58 ½ 58 ½ 58 ½ 58 ½ 58 ½ 58 ½ 58 ½ 58	$\begin{array}{cccccccccccccccccccccccccccccccccccc$									
9'\\( \frac{1}{2} \) Jan 4 10.5\( \) Cut 15 100\( \) 47 Jan 12 84\( \) Aug 12 59\( \) 28\( \) Jan 11 49 Nov 23 43\( \) 9\( \) Jan 5 17\( \) Dec 14 14 98\( \) July 22 104\( \) Sep 22 101\( \) 27\( \) Jan 4 37\( \) Dec 3 30\( \) 15 Jan 4 21\( \) Dec 3 19\( \) 74 Jan 27 101 Dec 3 94 33\( \) Jan 4 57\( \) Dec 27 53 170 May 12 210 Mar 15 191 87\( \) Sep 7 93 Dec 27 92 107 Jan 5 110\( \) Dec 28 108\( \) 107 Jan 5 103\( \) Dec 28 108\( \)	1/6 Mar 14     55% Jun 15     Cities Service Co	CO10 66 65 66 66 66 66 66 66 66 66 66 66 66	$\begin{array}{cccccccccccccccccccccccccccccccccccc$									
37. Jan 7 59% Nov 22 56 24 Feb 24 42% Dec 31 34% 24% May 4 3½ Aug 30 2% 32½ Mar 25 43 Dec 22 393 32½ Jan 12 142 Oct 6 133% 89 Jan 6 104 Dec 22 1000 107½ Oct 18 125% Mar 17 111 869 Dec 10 976 Apr 13 990 38% Jan 7 63½ Nov 22 50% 86% Jan 4 95½ Sep 16 90 12½ Jan 20 20% July 28 17% 15% Mar 24 24½ Dec 31 21 40% Sep 1 46% Dec 31 493%	34         Mar 14         25% Feb 14         Clevite Corporation           36         May 4         484% May 2         Climax Molybdenum           36         May 4         45½ Jan 10         Clinton Foods Inc.           36         Jan 17         4 Apr 7         Clopay Corp           36         Jan 14         47% Feb 9         Cluett Peabody & Co com.           36         Jan 14         47% Peb 14         4% cumulative 2nd prefet           4         Jan 18         990 Apr 18         Coca-Cola Co (The).           4         Jan 14         95½ Mar 3         3.50 preferred           3         Jan 6         21% Jun 20         Colirado Fuel & Horr com.           3         Jan 6         24% Jun 13         5½% preferred exiles B.           3         Jan 6         48% Jun 13         5½% preferred exiles B.           3         Jan 27         63 Mar 23         Colorado Eucle & Horr com.           3         Jan 27         67 May 27         4% noncumulative 2nd pt	No par   42   42/4   41/8   42/2   43   41/8   41/2   141	$\begin{array}{cccccccccccccccccccccccccccccccccccc$									
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	Range for Previous Year 1954 Lowest Highest Lewest Highest EXCHANGE Par July 18 July 19 July 29 July 21 Shares 7% May 4 11½ Dec 7 10 May 12 12% July 15 Continental Conf. Reseal Ind. com 8 Real Ind. com 2 10½ 105% 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½												
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i.	NEW YORK STOCK EXCHANGE STOCK RECORD  Range for Previous 1 tear 1904 Range since Jan. 1 NEW YORK STOCK Monday Tuesday Wednesday Thursday Friday the Week												
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	INE AA I (	JKK STOCK EXCHA	ANGE 21	OCK RE	COKD		1	
Range for Previous Year 1954 Lowest Highest	Range since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE  FAR  K	Monda <b>y</b> July 18	LOW A Tuesday July 19	ND HIGH SALE Wednesday July 20	PRICES Thursday July 21	Friday July 22	Sales fer the Week Shares
46¼ Jan 4 85½ Dec 31 2¼ Sep 9 3½ Jan 18 3½ Jan 4 41 Dec 30 92 Apr 28 99½ Nov 8 100 Jan 12 104½ Apr 15 103½ Aug 10 107 Mar 13 102 May 26 106 Oct 29 36½ Jan 5 50 Dec 13 18¾ Jan 21 22½ July 30 12½ Apr 23 25½ Dec 27 16 Jan 4 31% Dec 8 64¾ Jan 4 107 Dec 31 33% Jan 4 107 Dec 31 33% Jan 4 107 Dec 13 24¼ Jan 13 34 Oct 14 31 Mar 19 39 Apr 29 79½ Jan 6 87 Nov 1 23¾ Jan 6 87 Nov 1 24¾ Jan 13 39 Apr 29 79½ Jan 6 87 Nov 1 23¾ Jan 4 44¾ Dec 13 24¼ Jan 13 39 Apr 29 79½ Jan 6 87 Nov 1 28¼ Jan 5 98½ Dec 14 28½ Sep 9 34¼ Jan 23 48¾ Aug 18 52¾ Dec 31 42 Feb 24 52¾ Aug 5	28½ May 25 40½ Jun 8 79¾ Jan 6 166 July 5 2½ Jan 6 2½ Feb 7 39¼ Jun 15 45½ Mar 4 94¾ Jan 23 105 105¾ May 17 107½ May 9 102¾ Mar 15 105 70½ Jan 24 84¼ Jan 4 26 July 8 2½ Jun 8 21¼ Jan 3 24½ Mar 3 17¼ Mar 24 24¼ July 12 27% Mar 14 35¼ July 12 98¾ Jan 6 121¾ July 5 29½ Jan 6 33 1½ Feb 3 3 4½ Jun 23 32½ Feb 3 34½ Jun 23 32½ Feb 5 33 32½ Jan 6 54¾ Jun 23 32½ Jun 5 57¾ July 22 38¼ Jan 6 54¾ Jun 23 38¼ Jan 6 54¾ Jun 24 38¼ Jan 6 54¾	Kaiser Alum & Chem Corp— Common	33% 34% 143 145% 21% 2% 41% 42 96 97 103 104½ 106½ 106½ 104½ 104½ 104½ 104½ 27 27½ 27 47½ 27 27½ 23% 23% 23% 22% 23% 23% 116% 119¼ 42 50% 51% 60% 94 95 52% 53% 98 98% 28% 29 51% 51% 60% 41% 41% 42 84% 43% 43% 44% 44% 44% 44% 44% 44% 44% 4	33 % 34 ¼ 141½ 144 2¼ 2¼ 41% 42½ 96 97 ½ 103 104½ 104½ 105¾ 106½ 27 ¼ 27 ½ 27 ½ 27 ½ 23 ½ 23 ½ 23 ½ 23 ½ 21 ¼ 23 33 % 34 ¼ 115 % 117 52 ½ 52 % 42 ¼ 42 ¼ 49 % 50 ½ 33 ¼ 33 ¼ 58 ¾ 59 ½ 52 ¼ 52 % 52 ¼ 52 % 52 ¼ 52 % 52 ¼ 52 % 52 ¼ 52 % 52 ¼ 52 % 52 ¼ 52 % 52 ¼ 52 % 52 ¼ 52 % 52 ¼ 52 % 52 ¼ 52 % 52 ¼ 52 % 52 ¼ 52 % 53 ½ 53 % 58 ½ 59 %	33 33¼ 141½ 141½ 2½ 2% 2½ 2% 42½ 42½ 96 97½ 103 104½ 105¾ 106½ 103½ 104½ 27½ 27½ 27½ 27½ 27½ 27½ 23% 23% 22¾ 22% 33½ 34¼ 116½ 117¾ 52½ 53 43 43 505% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50%	33% 34% 144 214 22¼ 22¾ 22½ 22½ 22½ 22½ 22½ 2103 104½ 2105 247 27¾ 28¾ 23½ 22½ 22½ 22½ 22½ 22½ 22½ 23¼ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 23½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	59,400 4,300 2,800 80 
9% Jan 5 13½ Dec 29 3% May 27 5% Feb 18 14¼ Jun 9 17½ Dec 8 47¼ Jan 4 58½ Dec 9  22 Jan 7 30¼ Dec 6 85 Aug 10 95 May 10 7% May 4 12½ Dec 31 27½ Jan 4 60¼ Nov 30 15 Apr 6 20% Dec 31 27½ Jan 4 11½ Dec 9 6½ Jan 4 11½ Dec 9 6½ Jan 4 11½ Dec 8 2 Mar 30 4½ Dec 31 15½ Jan 4 20% Aug 17 39% Jan 8 76½ Nov 19 8% Jan 2 20% Aug 17 39% Jan 8 76½ Nov 19 8% Jan 2 67¼ Jan 29 142½ Jun 23 164 Apr 22  38¼ Apr 2 53½ Dec 10 19½ Dec 21 25 Mar 12 30½ Jan 4 29½ Aug 19 12½ Jan 4 29½ Aug 19 13¼ Jan 4 22 Dec 31 13¼ Jan 4 22 Dec 31 13¼ Jan 4 22 Dec 31 13¼ Jan 4 29½ Aug 19 108¾ Jun 30 23¼ Jan 4 29½ Aug 19 108¾ Jun 30 23¼ Jan 4 29½ Aug 19 108¾ Jun 30 23¼ Jan 4 29½ Aug 19 108¾ Jun 30 23¼ Jan 4 29½ Aug 19 108¾ Jun 30 23¼ Jan 4 29½ Aug 19 108¾ Jun 30 21¼ Jun 2 16½ Mar 2 22½ Jan 4 34¼ Dec 21 17 Jan 4 24½ Aug 26  103 Mar 16 106½ Mar 2 22½ Jan 2 16½ Aug 19 108¾ Jun 30 105 Oct 21 17 Jan 4 24½ Aug 26 22 Dec 20 22 Dec 20 27¼ Dec 28 38¾ Mar 25 38% Mar 25 38% Mar 25 38% Dec 31	45 ½ Jan 7 61 ¾ Mar 14 149 ½ Jun 22 157 ½ Jan 18 51 ½ Mar 16 66 Jun 17 48 ¼ Jan 7 55 ½ Apr 6 16 % May 17 21 ½ Jan 14 43 ¼ Mar 15 55 ½ July 22 25 ⅓ Jan 25 37 July 22 40 ¾ May 17 17 22 Mar 14 25 ⅓ July 22 40 ¾ Mar 14 26 ½ July 5 26 Jan 7 67 ¾ July 5 26 Jan 7 67 ¾ July 5 22 ¼ Mar 14 22 ½ July 5 23 ¼ Mar 14 24 ⅓ July 15 21 ¼ Mar 14 25 ¼ July 5 21 ¼ July 15 25 ¼ July 22 377 ½ Jan 6 88 ¾ Mar 8 22 ½ Mar 14 26 ¾ July 22 377 ½ Jan 6 88 ¾ Mar 8	Lorillard (P) Co common	*101 1/2 103 1/2	131/8 131/8 44/8 44/8 44/8 161/4 163/8 55 551/8 233/9 233/9 233/9 233/9 121/2 131/8 22 117/8 22 117/8 211/9 217/8 17/8 17/8 17/8 17/8 17/8 15/9 17/9 16/9 16/9 17/9 17/9 17/9 17/9 17/9 17/9 17/9 17	13 1/8 13 1/8 4 1/8 4 1/8 4 1/8 4 1/8 4 1/8 4 1/8 16 1/8 16 1/8 16 1/8 16 1/8 16 1/8 16 1/8 17 17 17 17 17 17 17 17 17 17 17 17 17	13 % 13 % 4 % 4 % 16 % 16 % 16 % 16 % 23 % 23 % 23 % 33 % 92 93 % 23 % 12 % 13 % 14 % 14 % 14 % 14 % 14 % 14 % 14	13 1/6 13 1/4 1/4 16 1/6 16 16 16 16 16 16 16 16 16 16 16 16 16	6,100 7,400 4,400 1,800 10,400 3,100 3,100 3,600 10,300 10,300 1,100 22,600 1,100 22,400 2,500 110,500 19,100 3,400 34,400 34,400 34,400 37,900 7,900 2,200 2,200 95,700 4 16,100 6,000 4 5,400 5,400 6,000 5,400
8 Apr 22 15% Nov 29 40½ July 2 54 Dec 23 12½ May 10 23 Aug 19 20% Jan 4 30½ Dec 29 81¼ Mar 16 92 Dec 31 7¼ May 27 8% Dec 31 7½ May 27 8% Dec 31 25½ Jan 4 64 Dec 23 16½ Jan 4 64 Dec 23 16½ Jan 4 66 Dec 21 13¾ Jan 4 66 Dec 21 4½ Mar 10 6% Dec 31 22¾ Jan 11 34 Dec 6 7 Jan 4 10% Dec 31 19 Jan 4 30½ Dec 31 19 Jan 4 30½ Dec 31 19 Jan 4 30½ Dec 21 12½ Jan 11 17½ Dec 9 12½ Jan 11 17½ Dec 9 12½ Jan 11 2 34% Dec 22 24⅓ Jan 12 34% Dec 22 13¼ Feb 1 19% Dec 21 16⅓ Jan 4 97 Sep 16 16⅓ Jan 4 37½ Dec 22 13¼ Feb 1 19% Dec 29 11⅓ Jun 3 99 Dec 21 16⅓ Jan 4 25½ Dec 23 18 Jan 4 25½ Dec 23 18 Jan 4 37¾ Dec 20 91¼ Jun 3 99 Dec 21 16⅓ Jan 88¾ Dar 1 17⅓ Jan 20 28¼ Nov 23 47 Feb 4 55 Nov 12 12½ Jan 4 15¼ Dec 31 18⅓ July 2 25¼ Dec 30 40½ Jun 17 44¼ Dec 31 18⅙ July 2 25¼ Dec 30 40½ Jun 17 12½ Jan 4 63¼ Dec 3 37¼ Apr 26 43½ Nov 24 18½ Jan 4 63¼ Dec 23 25¼ Jan 5 60¾ Dec 27 17½ Jan 4 65¼ Dec 27 17½ Jan 4 65¼ Dec 30 11½ Feb 19 21% Dec 27 17½ Jan 4 56¼ Dec 27 17½ Jan 4 56¼ Dec 27 17½ Jan 4 56¼ Dec 27 17½ Jan 4 57½ Dec 31 17¼ Jun 28 32¾ Dec 21 11¾ Jan 4 30½ Oct 4 15¼ Feb 18 32¼ Dec 21 11¾ Jan 4 91 Oct 4 15¼ Feb 18 32¼ Dec 21 11¾ Jan 4 91 Oct 4 15¼ Feb 18 32¼ Dec 21 11¾ Jan 4 91 Oct 4 15¼ Feb 18 32¼ Dec 21 11¾ Jan 4 91 Oct 4 15¼ Feb 18 32¼ Dec 21 11¾ Jan 4 91 Oct 4 15¼ Feb 18 32¼ Dec 31 17¼ Jun 28 32¾ Dec 23 295 Jan 7 107 Oct 22 295 Jan 7 107 Oct 22 296 Jan 4 49½ Dec 23 21¼ Jan 13 28% Jan 4 28% Jan 5 103¼ Oct 21 10¼ Jun 14 108½ May 19 29 Jan 5 103½ Oct 21 10¼ Jun 14 108½ May 19 29 Jan 5 103½ Oct 21 10¼ Jun 14 108½ May 19 29 Jan 6 09½ Oct 12 10¼ Aug 18 109 May 14 22½ Feb 2 36¼ Nov 23	28 Jan 6 35% Jun 21 16 Jan 7 20¼ Feb Jan 7 16 Jan 17 88 May 2 31% Jan 7 37¼ Apr 11 92 Jan 11 99 Apr 25 23½ July 19 44 Feb 4 16½ Jun 24 20½ Jan 3 25¾ Jan 6 33¼ Jun 7 23¼ Mar 15 26½ Feb 16 33¾ Mar 15 26½ Feb 16 33¾ Mar 14 44¼ July 21 94½ May 3 99 Jan 12 33 Jan 18 88 Apr 11 25½ Jan 4 35¼ July 15 52 Feb 16 56½ Mar 31 20½ May 16 24¾ Mar 4 11¼ Mar 14 16½ Feb 16 23 Mar 14 31½ July 11 52 Feb 16 56½ Mar 31 20½ May 16 24¾ Mar 4 11¼ Mar 14 16½ Feb 16 23 Mar 14 31½ July 11 55¼ Jan 17 71¼ July 22 20½ July 12 29½ Feb 16 55¼ Jan 17 71¼ July 22 21 July 12 29½ Feb 16 52¼ Jan 18 69½ Jun 21 55¼ Jan 18 69½ Jun 21 55¼ Jan 18 69½ Jun 21 55¼ Jan 18 69½ Jun 21 31 Jan 7 35¾ July 21 32 July 12 29½ Feb 1 33 Jan 7 35¾ July 21 34 Jan 18 28¾ July 21 36 100 Jun 30 108 Apr 1 36 100 Jun 30 108 Apr 1 37 Jan 7 56¼ July 21 38 Jan 6 48¼ Jun 2 39 Jan 6 48¼ Jun 1 47¼ Jun 1	MacAndrews & Forbes, common	**************************************	16 1/4 16 3/4 16	16¾ 17 *51½ 53 *137 140 29¾ 30 34¼ 34¾ 303¼ 84¾ *10¾ 11 10 10 83¼ 84¾ 33¾ 84¾ 33¾ 84¾ 33¾ 84¾ 33¾ 84¾ 33¾ 84¾ 33¾ 85¾ 640 675 684 684 684 684 684 684 684 684 684 684	17 17¼ *51½ 53 *137 140 30 30% 34 34½ 1056 1094 10 10 10 40 10 10 10 41 10 10 675 6 6 675 6 6 675 7 1½ 31½ 23% 83¼ 83¼ 329% 32% 183% 83¼ 329% 32% 183% 183% 183% 183% 183% 183% 183% 183% 183% 183% 183% 185% *58¼ 59 *78½ 79½ 30 30 24 ½ 4½ 42 ½ 44½ 42 ½ 44½ 42 ½ 44½ 49 6½ 96 ½ 96 ½ 96 ½ 96 ½ 96 ½ 96 ½ 96 ½	17 17  *51½ 52  140 140  307  34¼ 307  34¼ 93½  *10% 11  10 10½  88¾ 89½  33¾ 34  *640 675  5% 6½  7% 7½  *31% 32  8% 99  33 33  18½ 18½  *55½ 6  16½ 16½  26% 26  16½ 16½  26% 96%  *95 96  *84¾ 84  *55¼ 56  23¼ 43¼ 43¾  *650¼ 56  24¼ 24½  22½ 2½  15¾ 15  65½ 6  30¼ 30%  *45  *55¼ 56  23¼ 43¼ 43¾  *55¼ 56  23¼ 43¼ 43¾  *55¼ 56  23¼ 43¼ 34¾  *55¼ 56  *31¼ 36  *31	4,700 1,540 1,540 1,100 3,000 3,000 3,000 3,000 4,2000 6,500 3,000 6,200 6,400 6,200 6,600 6,100 3,04 6,5200 6,800 1,100 6,100 3,000 6,100

For footnotes see page 26.

# NEW YORK STOCK EXCHANGE STOCK RECORD

			IAEAA I	OKK STOCK EXCH	AINGE 3					
Range Ye Lowest	for Previous ear 1954 Highest	Range s Lowest	since Jan. 1 Highest	NEW YORK STOCK EXCHANGE Par	Morday July 18	Tuesday July 19	Wednesday July 20	Thursday July 21		Sales for the Week Shares
	3 40½ Oct 6 6 137 Dec 15	30 ¼ Jan 3 37 ½ Jan 25 133 Jan 21	35 % Mar 7 50 Apr 23 144 ½ July 21	Middle South Utilities Inc10 Midle South Utilities Inc	32 % 33 44 % 45 142 ½ 142 ½	32 % 33 ¼ 44 3/8 44 1/2 *140 ½ 142	33 1/8 33 3/8 44 1/2 44 1/2 142 143	33 33¼ 45 47% 143¼ 144½	33 33 ¼ 47% 48 % 144 % 145	8,300 5,600 250
21 1/8 Jan 20 1/2 Jun 2	8 29% Sep 21 1 26 Dec 13	25% Jan 21 33% Jun 29 21½ July 18	203/4 Mar 1	Minerals & Chem Corp of Amer1 Minneap & St Louis RyNo par	30 5/8 30 3/4 37 38 1/2 21 1/2 21 3/4	30 1/8 30 5/8 36 1/4 37 3/4 21 7/8 22 1/4	30 1/8 30 1/8 36 5/8 38 1/4 22 1/2 22 1/2	30 1/8 30 1/8 38 3/8 39 1/4 22 3/4 22 7/8	30 1/4 30 5/8 38 38 7/8 23 23	1,000 16,700 3,700
8¾ Jan		15 % Jan 6 53 May 12 110 July 19	1934 Apr 13 70 Jun 20 116 Jun 27	Minn St Paul & S S MarieNo par Minneapolis-Honeywell Reg com_1.50 3.36% conv preferred100	$\begin{array}{ccc} 17\frac{1}{2} & 17\frac{5}{8} \\ 60 & 61\frac{1}{2} \\ 112 & 112 \end{array}$	$\begin{array}{ccc} 16^{3}4 & 17 \\ 58^{3}4 & 60 \\ 110 & 111^{3}4 \end{array}$	17 17 59½ 60% 111¾ 114	17 17% 60% 60¾ 113¾ 113%	17½ 17% 60¼ 60% 113 113½	2,500 11,000 1,290
55 1/4 Jan 20 102 May 3 9 3/8 Jan	5 106½ Nov 22 4 14¾ Dec 31	103½ Jan 19 12¾ Jan 6	115 Jun 15 107 Apr 13 25 1/4 July 14	Minn Min & Mig commonNo par \$4 preferredNo par Minneapolis Moline Co common1	109½ 110½ *104½ 105 22¾ 24%	107 109½ *104½ 105 22 22½	106% 107% *104% 105 21% 22½	107 109 *104 1/8 105 21 1/2 21 5/8	107 108¾ *104½ 105 21½ 21¾	16,800
71½ Jan 12 19¼ May 26	6 24 ¼ Dec 8	82 Jan 20 23 ¼ Jan 7 51 ¾ Jan 18	93½ May 4 33 July 14 73½ July 1	\$5.50 1st preferred100 \$1.50 2nd conv preferred25 Minnesota & Ontario Paper Co5	*89 90% 31½ 32¼ 67½ 67½	89 90 29 <sup>3</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>4</sub> 65 66 <sup>3</sup> / <sub>4</sub>	88 1/4 88 1/2 29 3/8 29 3/8 65 3/4 66 1/2	88 1/4 89 29 1/4 29 1/4 66 1/4 66 1/2	*88 89 29¾ 29¾ 66 66%	190 800 3,200
21 Feb 15 27¼ Jan 4 15½ July 19	38 1/4 Dec 31	22 1/4 Jan 20 34 5/8 May 16 22 1/4 Jan 17	27 May 5 44 % Feb 15 33 % July 5	Minnesota Power & LightNo par Mission Corp1 Mission Development Co5	25½ 25¾ 40¾ 41⅓ 30 30¾	25 \\ 39 \\\2 \\ 40 \\4 \\29 \\2 \\ 30 \\4 \\	*25 <sup>3</sup> / <sub>4</sub> 26 40 40 <sup>1</sup> / <sub>4</sub> 29 <sup>3</sup> / <sub>8</sub> 30	26 26 <sup>1</sup> / <sub>4</sub> 40 40 <sup>1</sup> / <sub>4</sub> 29 <sup>5</sup> / <sub>8</sub> 30 <sup>3</sup> / <sub>4</sub>	26 26½ 39½ 40½ 30½ 30%	5,300 5,100 11,600
4 1/8 Jan 4 61 Mar 17	79% Sep 8	28¼ Jun 20 8¾ Jan 6 76 Jan 6	31 1/8 Jun 7 20 5/8 July 14 100 1/2 Jun 7	Mississippi River Fuel Corp new_10 Missouri-Kan-Tex RR com_No par 7% preferred series A100	28% 29 17¼ 17% 83% 85	283/8 283/8 165/8 173/4 833/8 843/8	28 <sup>3</sup> / <sub>4</sub> 29 17 18 <sup>1</sup> / <sub>4</sub> 82 <sup>1</sup> / <sub>8</sub> 84	29 29 18 18 18 18 18 18 18 18 18 18 18 18 18	29 1/8 29 1/4 18 3/8 18 3/8 83 3/8 84 3/8	4,500 19,300 15.300
40 Jan 4 19% May 5 13 Mar 31	26% Oct 20 17% Aug 27	71 ¼ Jan 17 23 % Mar 17 15 ½ Jan 6	114% Jun 7 29¼ July 6 18¼ Feb 23	Missouri Pac RR 5% conv pfd_100 Mohawk Carpet Mills20	104¼ 105¼ 28⅓ 28¼ 16⅓ 16¼	103½ 106 28 28 16¼ 16¼	106 ½ 107 ¼ 27% 28 ½ 16¼ 16¼	107¼ 108¼ 28½ 28⅓ 16 16⅓ 16%	107¼ 107% 28% 28½ 16¼ 16¼	6,300 1,700 2,200
1634 Jan 5 79% Mar 29	106¾ Dec 6	19 <sup>3</sup> / <sub>4</sub> May 12 98 Jan 18 44 <sup>1</sup> / <sub>4</sub> July 19	24¾ Jan 7 156½ July 6 52% July 6	Mojud Co Inc	21 <sup>3</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>8</sub> 137 138 <sup>1</sup> / <sub>2</sub> 46 46 <sup>5</sup> / <sub>8</sub>	21% 22 134 136¼ 44¼ 45	21% 21% 133½ 134¼ 44% 44%	21¾ 21⅓ 133½ 139 44⅓ 46¾	21 21½ 135 135½ 45¼ 45½	2,400 7,900 14,500
19 Jan 4 31¼ Jan 4 31½ Feb 1	39 Dec 31 49¼ Jun 3	23¾ Jan 6 34½ Mar 14 28¼ May 18	32½ Feb 15 40½ Jun 22 38¾ Jan 3	Montana-Dakota Utilities Co5 Montana Power Co (The)No par Monterey Oil Co1	28 28% *39% 40 33% 33%	27 <sup>3</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>8</sub> 39 <sup>3</sup> / <sub>4</sub> 40 32 <sup>1</sup> / <sub>4</sub> 33 <sup>3</sup> / <sub>8</sub>	27% 28¾ 39% 40 32% 325%	28% 30% 39% 40% 32 32% 80% 81%	29¾ 30% 39½ 39½ 32½ 33 81 81%	18,000 5,000 8,200
56 Jan 4 12¼ Jan 4 11¾ Mar 24 30¼ Jan 4	18½ Dec 20 18¼ Dec 29	73 ½ Apr 28 18 ¼ Jan 3 16 ¼ Mar 14	85% Jan 12 21½ Apr 25 22% July 18	Montgomery Ward & CoNo par Moore-McCormack Lines12 Morrell (John) & CoNo par	80% 81% 20½ 20% 22 22%	80½ 81¼ 20⅓ 21¼ 21½ 22 51⅙ 52½	80% 81% 20% 20% 21% 22 52% 52%	20% 21 21½ 21¾ 52 52½	81 81% 20% 21 21¾ 21% 52¼ 53	22,600 8,500 7,900 6,800
16¼ Jun 23 21% Mar 1 23 Apr 28	23 % Aug 2 28 % Dec 31	44 ¼ Mar 14 20 May 17 27 ½ Mar 14 33 ½ Jan 7	60% Jun 7 25% July 22 33% Apr 27 42% Mar 3	Motor Products Corp 10 Motor Wheel Corp 5	52 54 ¼ 23 % 23 ¾ 30 ¾ 30 % 34 ¾ 34 %	51 % 52 ½ 23 ¼ 30 ½ 30 ½ 34 % 34 %	23% 23% 30½ 30½ 34¼ 34%	23½ 25 30% 31¼ 34¼ 34¾	24% 25% *31 31% 35 35	6,300 1,700 2,300
19¼ Jan 4 13¼ Jan 7 39¾ Jun 29	2834 Mar 24 181/2 Sep 15	20% July 8 17% Jun 9 41% Mar 21	25% Jan 3 22% July 20 47 Feb 4	Mueller Brass Co	34 % 34 % 21 % 21 % 19 ½ 20 42 % 43 ¼	21 % 21 % 19 % 21 42 % 43 ½	$\begin{array}{cccc} 21\frac{1}{2} & 21\frac{5}{8} \\ 20\frac{7}{8} & 22\frac{3}{8} \\ 43 & 43\frac{1}{2} \end{array}$	21% 21% 19% 20% 43 43%	21½ 21½ 19% 20½ 43¼ 43¾	6,700 15,900 6,500
18% Jan 11 42¼ Jan 4 37 Jan 4	31% Dec 31 61 Dec 22	28 Jan 6 61 Jan 4 41 Feb 21	38¼ Mar 2 74¾ July 5 47 Mar 2	Murray Corp of America com 10 4% preferred 50 Myers (F E) & Bros No par	35% 35% *70 72 *43 45	35 35	35 35 1/4 *69 71 1/2 *43 43 1/2	35 35¼ *68 72 *43 43½	35 35 ¼ *68 70 43 ½ 43 ½	2,800 100 300
				N	N. April 1					
74½ Mar 29 30 Jan 8 12½ May 7	51 Nov 23 27 Dec 29	114½ Jan 18 47 Jan 6 20¼ Mar 14	126 Apr 11 6234 Mar 10 27% July 22	Nashville Chatt & St Louis100 National Acme Co1 National Airlines1	*124 125 59½ 59½ 26½ 27⅓	123 124 59½ 59½ 25¾ 26¾	122½ 123 59¼ 59% 26¾ 27¼	122½ 123 *59 60 26% 27¼	124 124 59 <sup>3</sup> 4 59 <sup>3</sup> 4 27 <sup>1</sup> 8 27 <sup>3</sup> 8	190 700 18,500
13% May 11 20% Jan 4 36% Jan 4	47½ Nov 24 45% Dec 8	15 <sup>3</sup> / <sub>4</sub> Mar 23 33 <sup>1</sup> / <sub>4</sub> May 16 40 <sup>1</sup> / <sub>8</sub> May 16	19½ Apr 20 45 Mar 3 45¼ Mar 1	National Automotive Fibres Inc1 National Aviation Corp5 National Biscuit Co common10	18½ 19 35¾ 36 41% 41%	18½ 19 35¾ 35¾ 40¾ 41¼	18½ 18¾ 35¾ 36 40¾ 41⅓	18½ 18% 36 36% 41 41½	18½ 18¾ 36 36¾ 41¼ 41½	17,400 4,000 15,700
172½ Jan 4 11 Jan 8	17% Dec 28	175½ Feb 4 12½ May 20 37 Feb 11	183 Jun 2 17½ Jan 28 47 Feb 16	7% preferred A100 National Can Corp10 National Cash Register5	181 181 125/8 123/4 413/4 425/8	*181 182 12% 12¾ 41% 42	*181 182 125/8 123/4 -403/4 411/2	181 181 12% 12¾ 41 41%	181 181 12% 12¾ 40% 41	120 4,900 11,500
15% Apr 21 10¼ Jan 4 19¾ Jan 5 17¼ Feb 18	28 1/4 Dec 31	21 ½ Jan 6 14 ¼ Mar 14 25 % Mar 14	26% May 10 23% July 5 40 July 5	National City Lines Inc	23 1/4 23 1/2 21 1/4 22 36 1/2 37 1/2	23 1/8 23 1/4 20 3/8 21 1/4 35 5/8 36 1/4	23 ¼ 23 ½ 20 % 21 35 ½ 35 ¾	23½ 23% 20% 21¾ 35% 37½	24 25 21½ 21% 37 37¼	5,200 31,400 5,600
35½ Oct 25 12½ Jan 4 16% May 6	22 Dec 10 41 <sup>3</sup> / <sub>4</sub> Aug 17 19 <sup>1</sup> / <sub>4</sub> Dec 30	19 May 3 37½ Jan 18 16½ Jan 10	24 Jan 10 435% Jun 15 285% May 6	National Cylinder Gas Co1 National Dairy Products5 National Department Stores5	20 1/8 20 5/8 42 1/8 42 3/4 22 7/8 23 5/8	20 1/4 20 3/8 41 1/2 42 1/4 22 3/8 22 3/4 22 22 1/4	$20\frac{1}{4}$ $20\frac{3}{8}$ $41\frac{1}{2}$ $42\frac{1}{4}$ $22\frac{1}{2}$ $22\frac{3}{4}$ $22\frac{1}{4}$ $22\frac{5}{8}$	20% 21½ 41% 42¼ 22% 23%	21% 21% 41% 42½ 23% 23% 1	9,400 11,600 ,193,700
87 ¼ Jan 4 20 ¼ Jan 8 93 ½ Jan 5	98% Dec 2 49% Nov 17	20 May 12 93 Mar 21 45½ Mar 14	23 % Jan 3 100 ½ Jun 14 55 % Jan 13	National Distillers Prod common_5 41/4% pfd series of 1951100 National Gypsum Co common1	22 225/8 991/2 993/4 521/4 53	991/4 993/4 515/8 521/2	22 \( \frac{1}{4} \) 22 \( \frac{5}{8} \) 99 \( \frac{7}{8} \) 99 \( \frac{7}{8} \) 52 \( \frac{3}{8} \) 52 \( \frac{3}{4} \) \$\div 103 \( \frac{1}{2} \) 104 \( \frac{1}{2} \)	22	22¾ 23⅓ 99¾ 99¾ 52¾ 53⅓ 103¼ 103¼	58,400 1,300 10,400
38 Jan 4 172 Jan 5 141½ Jan 7	63½ Dec 29 182 Dec 10	102¼ Jan 5 54¼ Jan 25 177½ Apr 6 147 Mar 9	105 Apr 4 84 Jun 20 183 July 22 156 Jan 4	\$4.50 preferredNo par National Lead Co common5 7% preferred A100	*104 105 75½ 76 181½ 182¼	103½ 105 75½ 76¼ *181¾ 182¼ *152 152½	75 ¼ 76 182 ½ 182 ½ *152 152 ½	74 % 75 ¼ 182 ¼ 182 ½ 152 ½ 152 ½	103½ 103½ 74¾ 75¼ 182¼ 183 *152 152½	180 11,800 560 20
8½ Feb 15 19 Oct 29	135% Dec 14 273% Dec 31	11 1/8 Jun 21 23 1/4 Jan 31 16 1/2 Apr 1	14 Feb 23 30½ July 21 21 Mai 4	6% preferred B100 National Linen Service Corp1 Nati Malleable & Steel Cast_No par	*152 153½ 12 12 28% 29¼ 18% 18%	$^*152$ $152\frac{1}{2}$ $12\frac{1}{8}$ $12\frac{1}{8}$ $28\frac{1}{4}$ $28\frac{3}{4}$ $18$ $18\frac{1}{2}$	11 1/8 12 28 1/2 30 1/8 18 18 1/4	11 <sup>3</sup> / <sub>4</sub> 12 29 <sup>3</sup> / <sub>8</sub> 30 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>8</sub>	12 12 30 1/4 30 1/2 18 3/8 18 3/8	800 10,900 7,400
46 Jan 4 26¾ Jan 4		58 Jan 25 33½ Jan 4	72¾ Apr 26 42½ Mar 25	National Shares CorpNo par National Steel Corp10 National Sugar Ref CoNo par	66 <sup>3</sup> / <sub>4</sub> 67 <sup>1</sup> / <sub>2</sub> 37 37	66¾ 67¾ *36¾ 37¾	675/8 68 1/2 #37 1/4 38	68 1/8 69 3/8 37 1/2 38 3/4	68 <sup>3</sup> / <sub>4</sub> 69 <sup>3</sup> / <sub>8</sub> 38 <sup>3</sup> / <sub>4</sub> 39	16,500 700
24% Jan 4 90 Jan 4 28¼ Jan 4	103 Nov 30 41 Dec 8	38¾ Jan 6 97½ Feb 21 37¾ Jan 6	46% Feb 15 103½ May 2 50½ July 22	National Supply (The) Pa com10 National Tea Co5 National Tea Co common5	42½ 42% 100¼ 100¼ 48 48⅓	41 <sup>5</sup> / <sub>8</sub> 42 <sup>1</sup> / <sub>2</sub> *99 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>4</sub> 48 48 <sup>1</sup> / <sub>4</sub>	41 <sup>5</sup> / <sub>8</sub> 42 *99 ½ 100 48 ½ 43 ½	42 42 ¼ 100 100 48 ¼ 48 %	42 1/8 42 1/2 *100 101 1/4 49 50 1/2	4,400 20 5,800
6 % Feb 17 9 % Nov 1 4 ¼ Jan 4 11 % Jan 4	11% Apr 8 8½ July 26	9 Apr 12 11% Jan 3 6% July 7	12 1/4 Jun 9 14 1/8 Feb 18 10 3/8 Apr 19	National Theatres Inc1 National Vulcanized Fibre Co1 Natomas CoNo par	x10 <sup>3</sup> / <sub>4</sub> 11 12 <sup>1</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>2</sub>	$\begin{array}{cccc} 10\% & 10\% \\ 12\frac{1}{2} & 13\frac{1}{4} \\ 7\frac{1}{8} & 7\frac{1}{4} \end{array}$	$\begin{array}{ccc} 10^{3}4 & 11 \\ 13\% & 13\% \\ 7\% & 7\% \\ \end{array}$	10% 11 13% 14 7% 7%	10% 10% 13% 13% 7 7%	11,800 14,300 4,200
14 Jan 8 105 Jan 1 31½ Mar 5	16% Dec 31 106 Feb 25	13 Jan 19 15½ Jan 20 105 Feb 10 33⅓ May 4	15% Apr 12 17½ July 5 105½ Jun 8 37% Mar 8	Neis Corp1 Neisner Bros Inc common1 4346 preferred100	14 % 14 % *16 ½ 16 ¾ *105 107	143/8 141/2 163/4 163/4 *105 107 343/8 341/2	14 <sup>3</sup> / <sub>8</sub> 14 <sup>5</sup> / <sub>8</sub> 16 <sup>1</sup> / <sub>2</sub> 16 <sup>1</sup> / <sub>2</sub> *105 107 34 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub>	143/8 141/2 163/4 163/4 *105 107 341/2 341/2	14½ 14½ 165% 16¾ *105 107 34¾ 34%	1,600 800 1,100
86 Jan 6 13 <sup>3</sup> / <sub>4</sub> Jan 4 94 Feb 11	99 Nov 12 17 Dec 2	90% Mar 16 16% Jan 7 93 July 5	96½ Jun 27 18 Mar 4 101 Feb 2	Newberry Co (J J) common_No par 334% preferred100 New England Electric System1	34¼ 34¼ 95½ 95½ 17 17¼ *94 95½	34	*94 95½ 17 17¼ 95 95	95 95½ 17⅓ 17¾ *94 96	*94 95½ 17¼ 17¾ *94 96	120 13,100 30
40½ Jan 14 12 May 11 67½ Jan 5	73½ Dec 31 18¼ Dec 13 78 Oct 18	69% Jan 18 16% Feb 1 75 Mar 15	92 ½ Apr 1 20 % Feb 17 79 ½ July 22	New Jersey Pr & Lt Co 4% pfd_100 Newmont Mining Corp10 Newport Industries common1 44% preferred100	85 <sup>3</sup> / <sub>4</sub> 87 <sup>1</sup> / <sub>2</sub> 17 <sup>1</sup> / <sub>2</sub> 17 <sup>7</sup> / <sub>8</sub> *78 79 <sup>1</sup> / <sub>2</sub>	85½ 86 17% 17% *78 79½	87 87 <sup>3</sup> / <sub>4</sub> 17 <sup>5</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>4</sub> *78 79 <sup>1</sup> / <sub>2</sub>	88 89¼ 17¼ 17¾ *78 79½	*88½ 89½ 17% 18¼ 79½ 79½	2,400 4.200 20
25% Jan 4 18¼ Jan 4 18% Jan 11	49½ Nov 30 27% Dec 10 34% Dec 29	41¾ Jan 7 23⅓ Jan 7 31¾ Jan 5	78¾ Mar 30 29 Mar 4 49¾ July 22	Newport News Ship & Dry Dock_1 New York Air Brake5 New York CentralNo par	53 <sup>3</sup> / <sub>4</sub> 56 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>2</sub> 25 <sup>5</sup> / <sub>8</sub> 47 47 <sup>3</sup> / <sub>4</sub>	52 5/8 55 25 1/8 25 1/4 45 3/4 47 1/8	54½ 56¼ 25¼ 25½ 45¾ 47	56 <sup>3</sup> / <sub>4</sub> 57 <sup>3</sup> / <sub>4</sub> 25 <sup>5</sup> / <sub>8</sub> 25 <sup>3</sup> / <sub>4</sub> 46 <sup>3</sup> / <sub>4</sub> 47 <sup>3</sup> / <sub>8</sub>	56 <sup>3</sup> / <sub>4</sub> 57 <sup>1</sup> / <sub>2</sub> 25 <sup>3</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>4</sub> 47 <sup>3</sup> / <sub>8</sub> 49 <sup>3</sup> / <sub>8</sub>	9,300 4,500 73,200
32¼ Apr 21 15½ Mar 9 63 Jan 20	54 <sup>3</sup> 4 Dec 28 31 <sup>3</sup> 4 Dec 16 95 Oct 13	48 Jan 18 24½ July 20 80½ May 16	56½ Apr 19 33½ Feb 24 103 Jun 29	N Y Chicago & St Louis Co20 New York City Omnibus Corp10 New York Dock commonNo par	52¾ 53¼ *25% 26 *86 87½	52½ 53½ 25¼ 25½ 87½ 87½	52 ½ 53 24 ½ 25 ⅓ *86 ½ 88 ½	52½ 53¾ 24¾ 25⅓ *87 88½	52 1/4 53 3/8 25 1/4 25 1/4 88 1/2 88 1/2	16,800 2,400 30
85½ Jan 14 348 Apr 6 22 Mar 23 51 Apr 7	34 % Dec 28	90 Mar 10 400 Jun 15 3034 Feb 7	102¼ Jun 30 500 Jan 10 39 Jun 22	N Y & Harlem RR Co50 N Y New Haven & Hartford Co_100	101½ 101½ *450 485 36¼ 36½	*100½ 102½ *430 485 36⅓ 36⅓	*100½ 102½ 485 485 36½ 36½	*100½ 102½ *450 500 36¼ 37	*100½ 102½ *450 500 35¾ 36%	20 20 2,800
14% Apr 2	67% Sep 8 25¼ Aug 12	60 <sup>1</sup> 4 Jan 17 21 <sup>1</sup> / <sub>2</sub> Jun 2	71¾ Apr 18 25¾ Apr 18	New York Shipbuilding Corp1	66¾ 67¼ *23¼ 24	66¼ 665% 235% 235%	66½ 66¾ 23 23½	66½ 66¾ 23½ 23¾	67 67 23¾ 23¾	1.800 2,200
35% Apr 28 91 Jun 7 27% Jan 4	44 Aug 20 97½ Oct 14 32¾ July 30	39 Mar 30 91 1/4 Mar 8 30 Jan 5	43 <sup>3</sup> / <sub>4</sub> July 22 96 Jan 5 34 <sup>7</sup> / <sub>8</sub> July 19	N Y State Electric & Gas Corp— CommonNo par \$3.75 preferred100	42 42 ¼ *95 95 ½	42 <sup>1</sup> / <sub>4</sub> 42 <sup>1</sup> / <sub>2</sub> 295 95 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>8</sub> 34 <sup>1</sup> / <sub>8</sub>	42½ 425/8 95 95 34¼ 34½	42% 43¼ *95 95½ 34% 34%	43 1/8 43 3/4 *95 95 1/2 34 1/8 34 5/8	5,600 20 32,600
82¼ Jan 25 86 Jan 5 92 Jan 7	93% Sep 29 102 Nov 19	64½ July 7 87½ Mar 11 93½ Jan 13	86 May 10 92½ May 9 101½ Jan 3	Niagara Mhk Pwr Corp com No par 3.40% preferred100 3.60% preferred100	33 % 34 % *82 ½ 84 88 ¾ 88 ¾ 96 ½ 96 ½	*82½ 84 *88 89½ 96½ 96½	84 84 *88½ 89½ 96½ 97	*84 ½ 85 ½ 89 ½ 89 ½ 96 ¼ 97	*84½ 85½ *88½ 91 97 97	100 400 250
100 Jun 25	36% Nov 30	100 Mar 14 18½ Jun 7 27% Mar 24	103 ½ Apr 14 20¾ Jun 22 38¾ Jun 22	3.60% preferred 100 3.90% preferred 100 4.10% preferred 100 Nagara Share Corp 5 Nopco Chemica Co 2	*101½ 102 *20 20¼ 34¼ 34%	*101½ 102 20 20 33½ 34	102 102 20 1/8 20 1/8 *33 1/4 34	*101¾ 102 20 20 33¾ 34	102 102 19 <sup>3</sup> / <sub>4</sub> 20 34 34	280 500 1,200
39% Jan 4 24% Jan 14 20 Jan 12 8% Jan 4	26% Apr 19 52¼ Dec 29	48¼ Jan 6 25¼ Apr 11 47¼ May 17	58% July 5 26% Feb 1 63% Feb 24	Norfolk & Western Ry common_25 Adjustment preferred25 North American Aviation1	57½ 58¼ x25% 25½ 55¾ 57¾	57 <sup>1</sup> / <sub>4</sub> 57 <sup>3</sup> / <sub>4</sub> *25 25 <sup>1</sup> / <sub>2</sub> 54 <sup>1</sup> / <sub>8</sub> 56 <sup>1</sup> / <sub>2</sub>	57½ 57¾ *25¼ 25¾ 56¼ 57%	57% 57% 25% 25% 57% 58%	57% 57½ 25¾ 25¾ 57 58¾	6,800 400 37,200
81 Jun 8 38 Apr 6 107% Mar 31	89 Mar 23 45% Sen 29	13½ Jan 6 85½ Jan 3 39% Jun 27	19 1/2 July 12 91 1/2 May 4 46 7/8 Apr 20	Northern Central Ry Co50 Northern Natural Gas Co10	18% 19 *68 89½ 41 41%	181/4 181/4 *88 891/2 41 411/2	18½ 18½ *88 89 41¼ 42¾	18% 18¾ *88 89 42¾ 43%	*18 <sup>1</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>4</sub> 88 88 43 <sup>1</sup> / <sub>4</sub> 43 <sup>3</sup> / <sub>4</sub>	2,700 10 15,400
53½ July 2 13¾ Jan 4	73% Dec 29	108 ¼ July 14 64 % Jan 18 16 Jan 6	111½ Apr 14 83% Jun 28 17% Mar 3	Northern Pacific Ry No par Northern States Pwr Co (Minn)	109¼ 109¼ 77¼ 78¼	*108¼ 109¾ 75½ 76¾	*109 110 75% 78¼	109 110 78 79 % 16 % 16 %	110 110 78¼ 79% 16¾ 16%	9,300
85 Jan 4 99 Jan 12 100½ July 7	95 Mar 25 103½ Apr 2 103¼ Dec 27	87½ Jan 19 99¼ Mar 23 100½ Feb 9	92½ May 9 103¼ May 11	Common	16¾ 16% 89 89¾ *101½ 102¼ *100¾ 101½	16 <sup>3</sup> / <sub>4</sub> 16 <sup>7</sup> / <sub>8</sub> 90 90 <sup>1</sup> / <sub>2</sub> *101 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>4</sub> *100 <sup>3</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>2</sub>	16 <sup>3</sup> 4 16 <sup>7</sup> 8 *89 <sup>1</sup> /2 90 <sup>3</sup> /4 102 102 *100 <sup>3</sup> /4 101 <sup>1</sup> /2	90% 90% 101% 101% 101½ 101½	91 91 102 102 *100 <sup>3</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>2</sub>	9,300 110 230 50
101 Oct 18 26% Nov 26 7½ Jan 11	34½ Dec 28	100½ Feb 10 23¾ July 19 16¾ Jan 6	103 Jan 4 103½ Apr 20 39¾ Jan 10 25% Jun 2	\$4.11 preferred series100 Northrop Aircraft Inc1 Northwest Airlines Inc common_10	*101¾ 101½ *101¾ 102 24¼ 24% 23 23¾	10034 10172 102 102 2334 25 1/8 22 1/8 23	100% 101% 102 102 24% 25% 22% 22%	102 102 25% 26% 225% 23¼	101 34 101 34 25 34 26 38 22 38 23 34	90 26,300 8,200
143/4 Jan 11 19% Mar 2	29% Dec 29 38% Nov 26	26 Jan 18 31% Feb 1	39¼ Jun 7 41 July 12	4.6% preferred25 Norwich Pharmacal Co250	34 1/4 34 1/4 40 1/4 40 1/8	*34 34 % 40½ 40¾	34 34 40% 40%	34 34 40¾ 40¾	*34 3434 4034 4034	1.100 2,000
38½ Jan 4 102¾ Jan 4	44% Aug 16	43% Jan 6	52% July 19	O Ohio Edison Co common12	51½ 52	511/2 523/8	51 51%	511/4 511/8	511/4 511/2	4,200
92¼ Jan 5 106¼ Jan 6 104½ Jun 18	100½ Dec 9 110½ Jan 29	105 ¼ Mar 17 95 ½ Jan 20 107 ¼ May 23 106 ½ Mar 11	110 ¼ Apr 14 100 ½ Apr 22 109 Jan 14	4.40% preferred100 3.90% preferred100 4.56% preferred100	108½ 108½ 99¼ 99¼ *107½ 108½	108 \( \frac{1}{4} \) 108 \( \frac{1}{4} \) *98 \( \frac{3}{4} \) 99 \( \frac{1}{2} \) *108 \) 108 \( \frac{1}{2} \)	108 108 99 1/4 99 1/2 *108 108 1/2	108 108 98 98½ *108 108½	108 108½ *97½ 99 108½ 108½	340 130 230
26½ Jan 4 18¼ Jan 20	33¼ Dec 27 20¼ Aug 2	34 May 16 31½ Jan 28 18½ Jan 20	108½ Jan 12 39 Jun 20 38% July 18 19% May 17	Ohio Oil CoNo par	*108¼ 109 35⅓ 35⅓ 38½ 38⁵%	108 1/4 108 1/4 35 35 1/2 38 1/8 38 1/2	*108 <sup>1</sup> / <sub>4</sub> 109 34 <sup>5</sup> / <sub>8</sub> 35 *8 38	*108¼ 109 34½ 35% 37% 38	*108 ¼ 109 / 35 35 5% 38 ¼ 38 ¼ *19 ¼ 19 ¼	23,800 3,700
10134 Nov 9 21½ Jun 9	102½ Nov 24 24½ Dec 21	100 Jan 19 22% Feb 1	19 % May 17 103 ¼ May 13 25 % Apr 25	4% preferred	19 1 19 1 19 1 1 1 1 1 1 1 1 1 1 1 1 1	*191/8 191/2 102 1021/4 233/8 235/8	*19 % 19 ½ 102 ½ 102 ½ 23 ¼ 23 %	19% 19% 102½ 102½ 23¼ 23½	*19 1/8 19 1/2 *102 1/4 102 7/8 23 3/8 23 1/2	90 90 9,200
For foo	otnotes see page	2f. ,								

   NEW YORK STOCK EXCHANGE STOCK RECORD   STOCK RECORD   STOCK RECORD   STOCK RECORD   STOCK   STOCK													
38 Feb 16 104 Jan 5 9% Jan 4 73 Jan 4 44% Jan 11 23 July 23 83 Apr 29 13% Mar 11 774 Jan 12	60 ½ Dec 3 127½ Dec 3 15 Dec 31 97½ Dec 30 69 ½ Dec 8 35 % NOV 5 99 Dec 31 16 ½ Jan 4 76 Dec 23	49% Mar 14 114 Jan 26 13% Jan 16 94% Jan 16 61% Jan 18 31% Jan 6 89% Apr 29 16 Jan 3 67% Jan 17 88% Jan 6	64% July 8 135 July 8 18¼ July 18 110 July 18 71½ July 20	Olin Mathieson Chemical Corp— Common 5 Conv preference 1951 series 100 Oliver Corp common 1 4½% convertible preferred 100 Otts Elevator No par Outboard Marine & Mfg 83½c Outlet Co No par Overland Corp (The) 1 Owens-Corning Fiberglas Corp 5 Owens-Illinois Glass Co 12.59 Oxford Paper Co common 15 \$\$5 preferred No par	60 61½ 126 128 17% 18¼ 109% 110 70¼ 70¾ 41% 42% 90½ 90½ 16 16 83 85 126¼ 130 41¼ 41½	58 % 60 % 125 ½ 126 ½ 17% 18 % 18 % 10 9 % 111 70 70 % 41¼ 42 ½ 89 ½ 16 16 16 81 ½ 82 126 128 ¼ 40 % 41 ½ 99 8 ½ 99	59% 60 125¼ 126	60½ 61¾ 129½ 130 17¾ 18 10,5½ 109½ 70% 71½ 41¾ 41¾ 68,9½ 91 616 16½ 83 84 127 129 39¾ 40¼ 98¾ 99	61½ 62 *130 152 17% 1774 109½ 109¾ 70 70½ 41 41% 89½ 90½ *10 10½ 84 65½ 126 127½ 40½ 59 99 99	35,200 3,800			
14% Jan 20 82 Jan 7 7 7½ Jan 11 28% Jan 4 38% Jan 4 38% Feb 15 23 Jan 12 114% Jan 13 137½ Jan 4 436 May 12 852 Jan 5 97½ Jan 4 67 Oct 25 97½ Jan 4 6 Jan 4 26% Jan 4 26% Jan 4 21¼ May 6 30% Jun 22 544 Jan 15 64 Feb 17 314 May 12 276 Apr 26	26% Dec. 22 97 Dec. 21 12 Sep. 22 40 Nov. 26 48½ Dec. 31 38½ July 14 46 July 12 140 Aug 24 154½ Nov. 9 9½ Dec. 14 9½ Dec. 14 9½ Dec. 14 9½ Dec. 29 84¼ Apr. 19 10½ Dec. 30 45½ Dec. 31 38½ Dec. 32 5½ Dec. 22 5½ Dec. 22 5½ Dec. 22 5½ Dec. 22 5½ Dec. 22 5½ Dec. 22	22 Mar 14 83 Apr 22 19% Feb 28 16% May 16 21% May 16 21% May 13 37% Jan 17 44% Mar 15 37% Jan 6 87% Jan 28 128% Jan 7 142% May 16 8% Apr 28 15% Jan 3 16% Jan 6 16% Jan 6 16% Jan 6 11 Feb 14 34% Feb 9 11% Jen 6 10% Jan 6 14% Jan 7	30% July 41 101 May 3 12% May 19 22½ May 19 25½ Jun 15 44% Jun 29 52½ July 12 41% Mar 1 43% Jan 4 447 July 14 150 Jan 3 12 Jan 5 52 Mar 3 9% Jan 12 22 Jun 2 88 Apr 18 104 Jan 3 13 Apr 1 44% Jun 3 47% Apr 15 51% Apr 15 51% Apr 15 51% Apr 15 51% Apr 16 14% Jun 3 47% Jun 5 51% July 6 14% Jun 5 59% Jun 6 14% Jun 5 9% Jun 5 9% Jun 5 9% Jun 6 14% Jun 8	Pabco Products Inc com	-29 <sup>8</sup> / <sub>4</sub> 30 100 100 <sup>1</sup> / <sub>2</sub> -10 <sup>3</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>4</sub> -20 <sup>1</sup> / <sub>2</sub> 21 *24 <sup>1</sup> / <sub>2</sub> 25 -41 41 <sup>3</sup> / <sub>4</sub>	the second of	29½ 29¾ 100 100 4 100 4 100 5	29½ 29¾ *100¼ 101 11 11¼ 20¾ 20¼ *24½ 25 41¾ 41¼ 40¾ 40% *41¼ 41¾ 146½ 146¾	*100 1/4 102	120 1,200 1,150 80			
30¼ Jan 4 23 Feb 10 27 Oct 28 27¼ Jun 24 73¼ Apr 19 35¼ Jan 4 105¾ Feb 18 105¼ Feb 18 115% Mar 25 41 Mar 2 11¼ Jun 5 31 Mar 18 134½ Jan 4 48 Feb 19 101¼ Feb 9 18% Jan 4 9 Aug 30 30¼ Jun 20 100½ Jun 20 100½ Jun 20	38½ Oct 8 26 Dec 28 29½ Mar 5 29½ Jan 29 93 Dec 7 55 Dec 6 45½ Dec 31 113 Oct 25 108 Nov 4 25 Dec 29 53 Nov 30 22½ Dec 14 169 Sep 21 57½ Dec 10 18¾ Dec 31 73¼ Nov 16 108 Aug 27 28 Nov 26 15½ Jan 11 39% Dec 31 112½ Mar 30 52½ Dec 29		44½ Mar 8 25½ Jan 6 29% Feb 24 29½ May 3 99 Jun 16 38 Jun 23 57 Jan 3 49½ July 14 113½ Apr 20 108¼ Apr 25 30% Jun 16 22% Apr 11 38 July 21 173 Mar 4 89 Jun 6 24¼ July 22 73½ Feb 11 106½ Jan 5 33 July 7 11 Jan 4 50 May 25 119½ May 26 58 Jun 16	Peninsular Telep common	43 43 24 ¼ 24 ¼ 28 ½ 29 ½ 28 ½ 29 ¾ 91 ¾ 92 % 34 ¼ 34 ¾ 46 48 ½ 50 50 ¾ 19 ½ 108 ½ 50 50 ¾ 19 ¼ 19 % 36 ½ 36 ½ 18 ½ 18 ½ 18 ½ 18 ½ 103 ½ 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	42% 427%  *23% 24 ¼  *27% 28 ¼  *27% 28 ¼  91% 93 4 4 ½  *46 % 48 ½  49 49%  108 ½ 109 ½  28 28 3 3 4 4 2 3 3 ½  49 4 20%  37 ½ 37 ½  37 ½ 37 ½  38 ¼ 49 ¼  *61 62 ¼  *103 ½ 105  32 32 32  34 49 ¼  *103 ½ 105  32 32 32  34 49 ¼  *103 ½ 105  32 32  34 49 ¼  *103 ½ 105  32 32  34 49 ¼  *103 ½ 105  32 32  34 49 ¼  *103 ½ 105  32 32  34 49 ¼  *103 ½ 105  32 32  34 49 ¼  *103 ½ 105  32 32  35 38 ¼  *103 ½ 105  *103 ½	42% 42% 24% 24% 24% 24% 24% 28% 28% 45% 5314 34% 45% 47% 49% 45% 45% 45% 45% 45% 45% 45% 45% 45% 45	42½ 42%  *23½ 24¼  28½ 28½  28½ 28½  52½ 88¼  52¼ 53  34¾ 36½ 90½  105½ 105½  105½ 105½  105½ 105½  105½ 105½  105½ 105½  49¾ 49%  49¾ 49%  49¾ 49%  49¾ 49%  4574 108½  38 38  159 159¾  74¾ 74¾  23½  58¼ 8¼  46¼ 46¾  46¼ 46¾  46¼ 46¾  46¼ 46¾  46¼ 57½  56⅓ 57½	1,300 320 250 13,200 10,300 200 5,700 200 1,541 75,100 2,100 42,300 700 1,300 200 35,500 400 20 1,000 4,200 14,500 990 21,100			
32¼ Jan 4 23% Jan 11 106 Jan 5 94 May 28 103 Jan 11 107 Jan 11 7½ May 3 28 Feb 17 34¼ July 2 28 Jun 23 82¼ July 20 29 Mar 9 93¾ Feb 5	39% May 26 26½ Jun 3 115 Oct 4 103 Oct 22 107½ Sep 30 110 May 5 14 Dec 22 39% Dec 3 98 Dec 13 44½ Jun 6 95 Apr 8 90 Jan 11 45% Aug 3 97% Apr 2	97 Jan 31 104 Jan 28 108 May 26 12½ Jan 6 35¾ Mar 17 87¾ Mar 15 37¼ Feb 21 85½ Jun 14 82½ July 6	42½ July 22 26½ Mar 7 115½ Apr 19 102½ May 2 107½ Apr 1 111 Mar 30 17½ Jun 24 43¾ Jun 16 97 Jan 4 43¾ Apr 29 92 May 9 87¼ May 9 44 July 22 99 July 8	Phila Electric Co common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	40¼ 40½ 25% 25% 413 114½ 101 101 101 101 101 101 101 101 105 106 106 106 106 106 106 106 106 106 106	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	41% 42¼ 26% 26½ 114½ 2100½ 102 106 106 106 106 106 106 106 106 106 106 106	7,100 200 50 300 80 30 14,300 25,500 110 27,800 100 330			
53% Jan 4 10% July 15 35 Jan 12 100 July 9 21 Jan 11 113 Nov 1 180 Jan 6 77% Jan 4 421% Mar 3 11% Jan 13 155 July 1 158 Sep 8	104 Sep 27 37½ Dec 7 115 Dec 29 24¼ Dec 31 90½ Sep 21 87 Dec 30 76½ Dec 30 18½ Dec 23 160 Apr 15	46% Jan 6 100% July 6 33% Jan 6 115 Feb 15 21% Jan 17 84% Jan 13 83 Jan 6 67% Feb 7 15% Mar 14 158% Jan 31	79 Mar 7 13¾ Apr 6 59¼ Apr 22 104½ Feb 14 52½ Jun 16 116 Feb 23 27% July 28 95 July 18 98 Jun 30 18¾ Apr 18 165½ July 12 173 Jun 10	Phillips Petroleum No par Phoenix Hosiery 5 Pillsbury Mills Inc common. 25 \$4 preferred No par Pitney-Bowes Inc 2 Pitts C C & St L RR. 100 Pitts Coke & Chem Co com No par \$5 convertible preferred. No par \$4.80 preferred (conv) No par Pitts Consolidation Coal Co. 1 Pittsburgh Forgings Co. 1 Pitts Ft Wayne & Chic Ry com.100 7% guaranteed preferred 100	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	71% 72% *10% 12% *10% 100% *100% *100% *100% *100% *113 120 *26 26% *95 95 *98% *87% *87% *87% *163% *165% *168%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7234 74 11 ½ 11½ 50 ½ 51 1004 101 ½ 49 49 113 120 2634 27¾ 92½ 95 98½ 98½ 855 4 87 1633 17 16334 169 16532 168	73% 743% 1134 1134 51 5144 101½ 101½ 4934 1131 120 27% 94 95 98½ 85 85 16% 17 16334 169 168 168	31,700 200 2,200 160 1,900 14,500 280 300 1,800 8,200			
6% Jan 4 6% Jan 4 60% Jan 14 60% Jan 11 18% Oct 29 166 Jun 3 18% Jan 11 10% Feb 1 24 Jan 4 22 May 4 14% Jan 7 68 Feb 17	8 4 Dec 16 30 4 Dec 31 80 Dec 30 87 Dec 29 27% Dec 20 150 Aug 26 31 Dec 29 122 2 Dec 31 18 4 Nov 30 32 2 Dec 30 40 4 Dec 29 20 4 Nov 24	7% Mar 21 22½ May 17 76½ Mar 11 85 Mar 14 25½ Jan 6 160 Jan 25 24% Mar 14 16½ Jan 14 16½ Jan 26 19¼ Jan 26 19¼ Mar 13 19¼ Mar 13 19½ Jan 5	29 Jun 3 151½ Jun 10 30¾ Jan 3 122 Jan 3 26 Apr 14 35¼ Mar 18 53½ Jun 9 23¾ Jan 13 22¾ July 22	Pittsburgh Plate Glass Co	78 7944 774 7½ 25 1/4 25 8 83 1/2 84 1/2 28 28 1/4 1150 1/4 175 26 1/6 28 1/8 117 117 23 1/2 24 1/4 32 1/2 21 1/6 21 1/6 22 101 102 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	80% 82 ¼ 79% 79% 243½ 25½ 243½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25½ 25	82¼ 82% 7½ 7% 25% 25% 25% 83 84½ 94 94 27½ 27% 116 116 25 25 28¼ 28% 48% 49% 21¼ 21% 21½ 22% 100 100%	82 82% 7½ 79% 25% 25% 83 84½ 95 95 2774 28 116 116 25 25½ 33¼ 33% 49% 50 21½ 21½ 22% 22% 100¼ 100%	10,400 4,200 10,700 900 1,300 6,100 3,500 2,300 2,300 8,200 4,600			
9 1/6 Mar 31 7234 Mar 16 3355 Jan 18 2575 Jan 7 2534 Jan 7 2534 Jan 12 25 Sep 15 40 Jan 12 25 Jan 1 2555 Jan 1 2575 Jun 1 102 Jan 4	46% Nov 17 43 Aug 10 92¼ Mar, 27	75½ July 1 37 a Fb 2 25½ Mar 14 84 Mar 21 25½ Feb 11 24½ Mar 15 114 Apr 11 7 28½ Jan 18 1 29½ Mar 7 9 100% Feb 16 33¾ Mar 14	81 May 19 46% July 15 43% Jun 28 89% Jan 6 26% Apr 21 26% Apr 21 22% Jun 24 33% July 19 33% Apr 7 104 Jun 8 105% July 5 38% July 5 38% July 5 173% Feb 18	Publicker Industries Inc common_5   \$4.75 cum preferredNo par   Public Serv Co of Colorado10   Public Serv Co of Indiana_No par   3½% preferred	10½ 10½ *76¾ 76¾ 46¼ 46½ 42¾ 42¾ *86 83 26½ 26½ 32½ 32¾ 32½ 32¾ 32½ 102½ 102½ 37¾ 37¾ 36 66 66½ 39¼ 39¾	10½ 10% 76¼ 76¼ 45½ 46% 41¼ 41% 85½ 86 *26½ 26½ 25; 25¾ 120¾ 120¾ 32½ 33¼ 32½ 10½ *101¾ 10½ *101¾ 10½ *37½ 65¾ 66 38½ 39¾	101/2 107/6 763/4 771/4 451/2 453/4 42 4228 8554/4 87 261/2 261/2 253/4 251/4 1201/2 1211/6 33 331/4 321/2 323/4 1001/2 1001/2 101/4 1051/2 371/4 371/4 6558 6558 3888 39%	107% 11 7734 7734 4556 4556 4556 4276 4276 4276 4276 8534 8774 *26 26 26 25 *25 2534 *12034 121 % 3256 334 121 % 3276 3276 10272 10234 *10334 105 3754 3772 66 6656 3834 39%	11 11¼ 777 77 45½ 46 42½ 42½ 86 87¼ 26 26½ 25% 25% 120¾ 121½ 32½ 33 32½ 32% 101¾ 102¾ 103¾ 105 33½ 405 33½ 405 33½ 405	14,100 4,400 2,300 50 100 2,500 300 15,800 190 2,600 3,400 15,500			
21 ¼ Jan. 1	4 35 % Dec 5 158 Dec 5 27 % Nov 1	7 30% Mar 3 3 148 Mar 1 6 26% Jan	33% Jan 11 5 154 July 15	Q  Quaker Oats Co (The) common_5 6% preferred100	31½ 31¾ *153 156 *30½ 31¼	31% 31½ *153 154 30% 30%	31½ 31¾ °153 154 31 31¼	31½ 31¾ *153 154 31 31¾	31% 32 153½ 153½ 31% 31¾	7,800 20 1,700			

# NEW YORK STOCK EXCHANGE STOCK RECORD

	r Previous 1954 Highest	Range sin		STOCKS NEW YORK STOCK EXCHANGE Par	Monday July 18		AND HIGH SALE Wednesday July 20	PRICES Thursday July 21	Friday July 22	Sales for the Week Sudres
22½ Jan 11 76 Jan 4 22½ Jan 28 4½ Mar 1 37 Jan 4 25½ Jan 1 36½ Jan 1 36½ Jan 13 36½ Feb 16 30¾ Jan 28 26 Feb 16 16½ Jan 4 12½ Apr 27 4½ May 3 24½ July 1 8½ July 7	39¼ Dec 29 86½ Nov 5 8% Dec 22 10% Dec 22 10% Dec 22 52¼ Dec 6 62 Nov 23 39¼ Oct 15 20% Dec 31 34 Dec 29 42¼ Dec 29 42¼ Dec 31 122½ Dec 31 18% July 22 8% Dec 20 31¾ Dec 20 31¾ Dec 20	36% Jan 18 81% Jan 5 7 Jan 6 8½ Mar 14 47; Feb 7 57% July 14 37% July 14 18 Jan 18 31% Jan 6 39 Jan 3 34½ Jan 7 29½ Jan 5 19% Mar 22 13 May 6	55% Jun 2 86½ July 20 10% July 5 11% July 18 53% Mar 4 104% July 5 40 Feb 24 25% Apr 15 37% Jun 1 43% Mar 3 38% May 20 42 Mar 8 27% May 12 17 Jan 13 11% Feb 14 38½ July 18	Radio Corp of America com_No par \$3.50 1st preferred	503% 51 503% 51 5032 55½ 9% 94% 113% 113% 113% 900% 5142 544% 9442 38% 36% 37% 37% 21% 25 64342 55 64342 45 55 37½ 835½ 38 22¼ 22½ 10¼ 10% 94 38% 38% 38% 37½ 38% 37½ 38% 37½ 36% 37½ 37½ 36% 37½ 36% 37½ 36% 37½ 37½ 36% 37½ 36% 37½ 37½ 37½ 37½ 37½ 37½ 37½ 37½	49% 50½ 26 86 9½ 9½ 9½ 1½ 27½ 27½ 93% 57 38 37½ 37½ 34¼ 43½ 45 37 37 22½ 22½ 10% 10¼ 10¼ 10¼ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½	49 ½ 50 ¼ 66 86 ½ 9 9 % 11 ¼ 11 ½ 51 51 51 92 ¼ 92 ¼ 377 37 ¼ 377 ½ 37 ½ 34 ¼ 54 ¼ 54 ¼ 54 ¼ 55 ½ 36 22 ⅓ 22 ⅓ 16 16 38  **9 ¼ 9 ½ 37 ¼ 38 ½ 18 ¼ 16 ¼	50 50 ½ 86 88 ¼ 87/8 9 11 ¼ 11 ¾ 50 ¼ 94 ½ 94 ½ 93 7 ½ 37 ½ 37 ½ 33 ½ 34 ½ 43 ½ 45 36 ½ 38 ½ 10 10 ¼ 9 ½ 10 ½ 38 ½ 38 ¼ 18 ½ 18 ½ 18 ½ 18 ½	50 ½ 51 ½ 60 ¼ 80 ¼ 80 ¼ 80 ¼ 80 ¼ 80 ¼ 80 ¼ 80 ¼	34,600 4,333 4,100 33,050 800 2,363 7,500 19,100 2,500 
55% May 19  22 Jan 11 3 Jan 4 10½ Jan 26	64 Dec 23 43 % Aug 23 7 Dec 9 14 % Dec 8 70 % Dec 31	61½ May 10 12½ Apr 12 31 May 16 5% Mar 14 13¾ Jan 6 41 May 16	67½ Feb 16 17 May 19 44¼ Feb 7 9% Jun 7 15½ Apr 29 48½ July 5 81 Jun 22	Conv pfd 3½% series100  Reo Holding Corp No par  Republic Aviation Corp1  Republic Pictures common50c  \$1 convertible preferred10  Republic Steel Corp10  Revere Copper & Brass No par	62 63 ¼ 16 16 ⅓ 33 ½ 34 ⅓ 9 ⅓ 9 ¼ 14 ¾ 14 ⅓ 40 ⅓ 47 ⅓ 78 78 %	*63 64 16¼ 16½ 33 33% 9½ 9½ 14¾ 14¾ 45% 46¾ 77 78½	*63 63-4 161/s 16-8 33-4 35-4 91/s 91/4 *141/2 14-4 45-8 46-14 771/2 771/2	*63 64 16¼ 16¾ 36 3898 9⅓ 9¼ •14½ 14¼ 46⅓ 46½ 775% 7734	63 ½ 64 15 % 16 ¼ 37 ¼ 36 % 9 ¼ 9 ¼ 14 % 15 46 ½ 46 % 77 34 78 ¼ 9 % 9 %	9,800 78,800 11,000 900 40,600 4,400 15,100
6 Jun 22 51% Jan 12 33% July 2 46 Mar 16 78 July 2 95% July 2 25% Jan 12 33% Dec 9	8% Dec 13 125 Dec 22 44¼ Dec 3 54 Dec 3 88 Fen 10 105 Nov 9 37 Aug 4 37 Dec 6	7½ Mar 14 109½ Jan 20 40 Mar 11 51 Mar 14 82 Jan 26 101 Jan 26 36 Jan 3 31½ Apr 1	10¼ Jun 8 224 July 22 48% July 20 55 May 11 91 May 11 105½ Apr 29 45% Feb 14 37% Jan 11	Rexail Drug Co	9% 9% 218 220 47 47% 54 60 86 66 102% 103 37% 38 33% 34%	9% 9% 214½ 216% 47% 46% *55 62 *86½ 87½ 103 103¼ 37½ 37% 33% 34½	9½ 9½ 214½ 216½ 48½ 48½ *55 62 *86¾ 88 *103¼ 104¼ 37¾ 37¾ 34½ 35	9%8 944 215¼ 219½ 48 48½ *55 62 86¾ 86¾ 104¼ 104½ 35¼ 35½	219 ½ 224 48 ¼ 48 ½ *55 62 87 87 ½ *103 104 ½ 5 ¼ 37 ½ 35 ¼ 36	4,300 30,403 
48½ Jan 11 20 May 3 7¾ Jan 7 17% Jan 4 24 Jan 12 41 Jan 14 18% Jan 8 96 Jan 13 25 Oct 4 6% May 27 55¼ Aug 9 14% Jan 4 33½ May 21 12½ Aug 23	77% Dec 22 28% Dec 29 13% Oct 7 34% Dec 23 40½ Dec 23 45% Oct 21 26% Dec 31 281½ Oct 12 105½ Dec 29 135 Oct 7 11% Nov 11 72% Nov 29 21¼ Nov 15 50½ Nov 24 16¾ Mar 9	6 ½ July 21 64½ May 12 27½ Jan 7 12¾ Jan 7 12¾ Jan 13 62½ Mar 14 36 Jan 7 41¾ Jan 13 24½ Jan 19 10J Jan 19 10J Jan 11 21¾ May 11 21¼ May 31 12¼ May 31 12¼ May 31 12¼ Jan 8	6% July 11 75 % May 1 36 % May 10 16 Jun 2 33% Jun 9 40 % Jun 8 48 % Apr 20 31% July 1 772 July 19 105 % Mar 4 35 Feb 1 13% Mar 24 85% July 22 26% Jun 22 4674 Jan 23 15% Mar 21	5 shillings Richfield Oil Corp	6% 6½ 6½ 70 33¼ 33¼ 13¾ 15 30 30% 38½ 38½ 47 47 30 30% 365 365 102 102 2½ 2¼ 12¾ 12¾ 12¾ 31½ 23⅓ 23⅓ 37½ 36¼ *12½ 12¾	61/4 61/2 69/8 70/8 *32/8 33 /4 14/8 14/4 30 30 30 *37 40 40 46 7/8 47 1/8 29/8 30 /8 *372 372 *101 102 /2 22/8 12/4 12/4 12/4 80/4 81/8 33 /8 37 /8 37 /8 37 /8 12 /2 12 /2	6 1/4 6 3/6 6 3/6 6 9/4 6 9/3 4 6 9/3 4 6 9/3 4 6 9/3 4 2 9/3 6 30 6 37 4 40 7 2 9/3 4 37 4 6 3 6 7 2 9/3 4 3 7 6 3 6 7 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2	6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6	6% 6% 6% 71 71% 32% 33% 33% 35% 37% 37% 37% 41% 24% 41% 42% 12% 85% 23% 24% 37% 12% 13	49,900 10,000 500 5,500 3,000 10,000 10,000 400 10 7,200 5,500 82,200 4,800 200
38¼ Jan 28 88¾ Jan 14 31⅓ Jan 14 31⅓ Jan 14 122 Nov 1 18% Jan 14 22 Nov 1 123 Apr 5 123 Apr 12 93⅓ Jan 12 93⅓ Jan 14 1½ Jan 4 11⅓ Jan 4 11⅓ Jan 4 11⅓ Jan 15 11⅓ Jan 1	47½ Sep 999½ Oct 4 44 Dec 30 112¼ Oct 4 44 Dec 30 23 July 27 30 Dec 21 296 Dec 29 170 Dec 1 296 Dec 29 170 Dec 1 176 Vec 20 103½ Nov 2 298½ Dec 31 14½ Dec 31 16¼ Av 32 20¾ Mar 23 114 Dec 31 16¼ Av 32 114 Dec 31 17 Dec 31	42 % July 21 93 Jun 16 40 Jan 6 22 ½ Jan 11 25 ½ Mar 14 74 Jan 6 22 ½ Jan 17 275 Jun 29 145 Apr 25 33 % Mar 14 101 ½ Jun 6 17 ¼ Apr 25 26 Mar 14 12 ½ Jan 6 21 ¼ Apr 25 22 Jan 6 55 ½ Mar 14 21 ¼ Jan 2 22 Mar 31 69 % Mar 14 30 Mar 14 113 ½ Jan 12 113 ½ Jan 16 113 ½ Jan 6 37 Jan 3 38 ¼ Mar 14 30 Mar 14 114 ¼ Jan 6 16 ½ Jan 6 16 ½ Jan 6 16 ½ Jan 6 16 ½ Jan 6 17 ½ Jan 6 16 ½ Jan 6 16 ½ Jan 6 16 ½ Jan 6 17 ½ Jan 6 18 July Jan 7 37 ¼ Jan 18 29 ½ Jan 6 44 Jan 3 37 ½ Jan 18 29 ½ Jan 6 44 Jan 3 48 ½ Mar 14 48 ½ Mar 14 48 ¼ May 18	49¼ Feb 4 94 Jun 20 114 Feb 21 155 Jun 22 26 July 14 34½ Jun 13 38¼ Jun 27 120½ Apr 15 170 Jan 3 30½ Jan 3 30⅓ Jan 14 180 July 18 111 July 18 131 July 18 15½ Feb 10 66½ Mar 7 30% July 12 15½ Jun 21 15½ Jun 21 15½ Jun 21 15¼ Jun 22 15¼ Jun 23 15¼ Feb 28 73 July 6 25½ Apr 26 25¼ July 6 25¼ Jun 23 15¼ Feb 7 210 Jun 23 12½ Mar 3 18 18 Mar 3 18 18 Mar 3	Safeway Stores common	42% 43 99% 90 ½ 106½ 106 ½ 99½ 50 ½ 25½ 25½ 32; 32 32% 86 86% 42% 29% 417 186 43% 43% 103½ 105 13% 13% 22¼ 22% 29% 29% 11% 72% 90% 91% 131	42½ 43⅓ 59¾ 50¾ 106 10 78 48⅓ 4998 25½ 25¾ 31⅓ 32⅓ 86 270 285 147 166 43⅓ 21⅓ 21⅓ 21⅓ 21⅓ 21⅓ 21⅓ 21⅓ 21⅓ 21⅓ 21	**3' 43' **3' **3' **3' **3' **3' **3' *	42% 43 54** 95 100% 100% 100% 49% 50 820 % 86** 86** 88 282 282 800 100% 13% 45% 103½ 103½ 103½ 13% 13% 22% 23 30% 31% 72½ 74 95% 97 *103 104½ 38% 39 *90** 91% *126 131 *24 25 80 81 32% 33 *106½ 107 52½ 53 *20% 10½ 55 *20% 10½ 7% 7% 55½ 56 *10½ 7% 45% 41½ 42% 80 81 32% 33 *106½ 107 52½ 53 *20% 10½ 7% 7% 55½ 56 *10½ 7% 55½ 56 *10½ 57% 55½ 56 *10½ 57% 55½ 56 *10½ 57% 55½ 56 *10½ 57% 55½ 56 *10½ 57% 55½ 56 *10½ 57% 55½ 56 *10½ 57% 55½ 56 *10½ 57% 55½ 56 *10½ 57% 55½ 56 *10½ 55% 55% 55½ 56 *10½ 55% 55% 55% 55½ 56% 56½ 56½ 56½ 56½ 56½ 56½ 56½ 56½ 56½ 56½	42 1/4 42 3/4 94 3/4 106 1/4 106 1/2 50 50 7/2 25 3/4 32 3/4 45 1/4 107 107 107 107 107 107 107 107 107 107	15,900 340 1,900 5,000 2,300 7,900 1,000 10 14,900 1,500 4,600 25,900 34,000 8,500 140 4,700 20 150 2,700 2,700 2,700 3,100 10,900 5,400 11,300 250 8,900 11,300 15,400 3,700 11,300 2,700 2,700 3,100 11,700 2,800 1,700 1,700 2,800 1,700 2,800 1,700 1,700 2,800 1,700 2,800 1,700 1,700 2,800 1,700 2,800 1,700 1,700 2,800 4,400 1,700 2,800 4,400 2,7100 1,700 2,800 4,400 2,7100 1,700 2,800 4,400 2,7100 1,700 2,800 4,400 2,7100 1,700 2,800 4,400 2,7100 1,700 2,800 4,400 2,7100 1,700 2,800 4,700 2,800 4,700 2,800 4,700 2,800 4,700 2,800 4,700 2,800 4,700 2,800 4,700 2,800 3,200 3,200
29% May 6 34 Jan 11 37% Jan 11 15% Jan 5 25½ May 6 28¼ Feb 2 36% Jan 4 39¼ Jan 11 37 Jan 5 80 Jan 14 25 Oct 15 12¼ Mar 12 4½ Mar 16 52 Oct 4 55% Mar 31 99 Nov 29 14 Jan 4 25½ Jan 4 24¾ Jan 4 25¼ Jan 5 4¼ Jan 5 4¾ Jan 4 24¾ Jan 5 4¾ Jan 5 4¾ Jan 4 24¾ Jan 5 36¼ Jan 4 24¾ Jan 5 36¼ Jan 28	43 ¼ Nov. 29 40 Dec. 23 19 July 28 29 ¼ Aug 23 32 ½ Dec. 6 54 % Dec. 29 81 ¾ Dec. 29 50 Dec. 15 92 Nov. 22 29 ¼ Aug 9 16 ¾ Dec. 29 7½ Dec. 29 7½ Dec. 29 7½ Dec. 29 7½ Dec. 29 7½ Dec. 29 7½ Dec. 29 74 ¼ Aug. 3 100 % Dec. 2 23 % Nov. 30 ————————————————————————————————————	30½ Jan 10 35 Mar 14 44¾ Jan 18 17% Jan 7 28 ⅓ Jan 17 31 ⅓ Jan 17 31 ⅓ Jan 18 30 ⅓ July 19 72 ⅙ Jan 18 49 ⅙ Jan 6 87 ⅙ An 18 49 ⅙ Jan 6 6 Feb 10 80 ⅙ Mar 15 15 ⅙ Jun 27 6 Feb 10 80 ⅙ Mar 4 59 Feb 7 88 ⅙ Feb 14 16 ⅙ Jun 2 22 ⅙ Jun 1 101 ⅙ Jun 1 88   Mar 1 43 ⅙ Jan 18 36 ⅙ Mar 1 43 ⅙ Jan 18 36 ⅙ Mar 1 88   Mar 2 14 ⅙ July 21 9   July 11	37% Jan 3 39% Jun 28 54½ July 21 21½ Mar 7 33 Jun 6 35½ Feb 16 65¼ July 8 7 52% May 31 92 Jan 47 52% May 5 24% July 8 7 Feb 18 88 July 8 71 Apr 27 102% May 2 23¼ Jan 10 29% Jun 21 102½ July 8 16% July 20 85 July 20	South Porto Rico Sugar com No par 8% preferred 25 Southern California Edison 25 Southern Railway Common 30 Southern Production Co Inc 15 South In Pacific Co (Del) No par Southern Railway common No par 5% non-cum preferred 50 Mobile & Ohio stk tr ctfs 100 Southwestern Public Service Co 1 Spalding (A G) & Bros Inc 1 Spalding (A G) & Bros Inc 1 Sparks Withington Co No par Speare Chemical Co common 6 4.20% preferred 100 Spearer Chemical Co common 50c \$4.50 preferred 25 Spiegel Inc common 50c \$4.50 preferred No par Square D Co 55 Standard Brands Inc com No par Standard Brands Inc com No par Standard Brands Inc com No par Standard Coil Products Co Inc 1 Standard Gas & Electric Co 11	*52 53 31 %6 *68 ½ 39 %4 55 ½ 54 19 ½ 19 %6 25 %4 34 % 34 %4 62 %63 %6 30 ½ 30 %4 30 %4 95 %6 %6 %6 %6 %6 %6 %6 %6 %6 %6 %6 %6 %6	534 53 33 1/2 33	31½ 31¾ 38¾ 39½ 31¾ 38¾ 39½ 39½ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾	31¼ 3178 39 39 39 54 54½ 19¾ 20 32½ 32½ 34% 347% 627% 30% 31½ 52½ 52½ 89 90½ 82 ½ 28½ 24 24 5½ 5½ 66% 6½ 63 90 67 67 101 19% 19½ 25% 26¼ 101½ 102½ 101½ 102½ 102½ 102½ 102½ 102½ 102½ 102½ 102½	31% 32¼ 39 39 54¼ 54½ 20 420¼ 32¾ 32¾ 32¾ 31 31¾ 56 52¼ 52¾ 52¾ 52¼ 52¼ 51¼ 51½ 65% 65% 65% 65% 65% 43 10 10 10 14 10 10 10 12 15 15 10 10 14 10 15 10 10 14 10 15 10 10 14 10 15 10 10 14 10 10 14 10 10 14 10 10 14 10 10 14 10 10 14 10 10 14 10 10 14 10 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	3,200 7,600 21,400 1,100 7,000 26,900 12,200 6,500 900 7,200 3,300 1,100 1,000 1,700 219,000 250 58,200 5,700 4,800 240 6,200 1,500

#### NEW YORK STOCK EXCHANGE STOCK RECORD Sales for the Week Shares 16,400 32,900 35,200 8,000 LOW Range since Jan. 1 Lowest 134, Jan 18 984, July. 8 1234, May 18 534, Jun 24 10072 Jan 18 1414/2 July 7 42 Mar 14 504/4 Jun 20 199/2 Jan 12 102 Mar 28 1849, Jun 6 13 Jun 28 1849, Jun 5 22% Feb 14 404, May 26 50 Feb 11 36 Mar 30 53% July 22 134, Jan 4 15% reo 7 424, Mar 14 52\*2 Jun 15 244, May 12 29 Jan 5 23\*4, Jan 6 33, July 5 18% Jan 6 23 4, May 23 16½ Feb 23 19½ Jan 13 19% Jan 4 21 July 14 26% Jan 6 30% Feb 17 25% July 21 29% July 5 9% July 21 29% July 5 9% July 12 15% Jan 4 STOCKS NEW YORK STOCK EXCHANGE AND HIGH SALE PRICES Range for Previous Year 1954 Lowest Highest Friday July 22 Tutuay Tuty 18 91½ 92 51% 52% 130% 136% 46¼ 48% 100 100% 11% 19 42% 43 44% 43 44% 14% 14% 14% 27% 28 31½ 31% 21% 18% 29% 20½ 21% 18% 29 25% 25% 93 ½ 94 % 51 ¾ 52 ¼ 135 ¾ 137 % 48 ¾ 49 ¼ 100 100 ½ 11 ½ 12 19 19 % 44 ¼ 44 ½ 50 ¾ 53 % 15 50 % 50 50 50 % 21 ½ 27 ¾ 32 ¼ 32 ¾ 42 ½ 12 ½ 21 ½ 29 29 ¼ 25 ¼ 97% 10 34 Yea Lowest ... 444-Oct 29 711-94 Jan 4 32½ Jan 4 32½ Jan 6 7 Oct 26 11½ Jan 4 42½ Feb 5 30½ May 5 11½ Jan 5 36½ Feb 17 22½ Apr 30 19½ Feb 16 13½ Jan 4 12 Mar 25 17¼ Jan 4 July 21 91 92% 51½ 52½ 134½ 135% \*100 100½ 11% 12 19% 19% 44 44% 49% 51 \*15 15¼ 49% 50% 27¼ 21¾ 31¾ 32 \*21¾ 22 18½ 18% 620½ 21 28¾ 29½ 25½ 25½ July 19 90 ½ 91% 51 51% 1331¼ 1353¼ 48% 499½ 100 100 % 11% 111% 44 44, 47 47 144 144¼ 49% 50½ 27% 27% 31% 31% 21% 21½ 18½ 18% 20½ 20% 28% 25% 25% 25% Highest 79% Oct 4 48% Dec 6 112% Dec 8 112% Dec 31 102½ Mar 11 10% Feb 8 20% Dec 30 53½ Oct 22 42% July 30 13% Dec 14 46% Dec 6 30% Feb 12 20 Dec 15 26% Dec 29 20 Dec 15 18% Nov 23 19% Aug 24 27% Dec 29 6,700 6,900 1,400 4,800 1,200 9,400 11,700 5,500 1,500 6,800 1,600 16,500 6,000 25% 25% 25% 30% 25% 30% 25% 38% 39% 39 15% 15% 15% 26% 26% 27% 27% 28% 38% 85% 86% 86% 27% 27% 22% 451% 251% 251% 47 47% 22% 25% 28% 38% 38% 38% 38% 36% 36% 36% 27% 28% 49% 42% 49% 42% 49% 42% 451% 51% 51% 47 47% 28% 86% 81% 25¼ 25¼ 25¼ 97% 10¾ 57% 57% 57% 16¼ 101 117½ 25% 26 27½ 38% 40 86 86 10% 11¼ 49¼ 49¼ 49¼ 49¼ 49¼ 49¼ 49¼ 49¼ 48½ 898 100 145 8% 898 100 145 8½ 8½ 8½ 8½ 25 % July 21 9 % July 12 42 % Mar 1 37 % Jun 21 12 ¼ Jan 4 9 % Jan 20 67 ¼ Feb 11 115 ¼ Apr 5 21 ¾ Jan 6 25 % May 12 22 % May 17 10 % Mar 11 740 Jan 6 18 ¼ Feb 8 46 Jun 2 200 Mar 30 45 ¾ Mar 15 41 Mar 14 91 ½ Apr 15 128 ½ Jan 18 6 ½ Jan 6 29 % July 5 15 % Jan 4 63 Jun 6 41 ½ Jun 7 16 ½ Apr 13 105 Jun 1 75 ½ Mar 4 118 ½ Jan 11 27 ¼ Jun 15 27 ½ July 15 40 July 22 86 ½ Mar 1 12 % Jun 2 1,040 Mar 1 29 % May 20 58 % May 2 2 ½ ½ July Jun 2 58 ¼ May 2 1,040 Mar 1 52 ½ May 2 1,040 Mar 1 52 ½ May 3 150 ¼ Jun 3 8 % Mar 3 36,900 2,100 2,200 26,300 50 5,800 10 1/4 57 1/8 38 1/4 14 1/8 104 71 1/4 117 1/2 9% 10 57% 58 38% 38% 14% 11% 103 103 70.4 70.½ \*116% 117½ 25% 26% 26% 50% 10% 10% 10% 50% 10% 10% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50% 50% 10% 50% 10% 50% 50% 51% 50% 51% 50% 10% 50% 9% 10% 58 58 58 58 39 39¼ 14¾ 15½ 103½ 103½ 215% 26 27% 27% 38% 39½ 85½ 85½ 85½ 995 995 26¾ 27½ 22¼ 22¾ 45½ 45¼ 47¼ 98 100% 141 146 7% 81% Studebaker-Packard Corp .... 10½ Nov 23 30½ Jan 11 14¼ Dec 20 48 Nov 30 8½ Jan 4 89 Feb 1 68¾ Dec 30 113% Jan 7 125% Nov 24 101 Dec 30 70 Dec 30 1181/4 Aug 9 33,000 10,400 5,700 700 5,400 100 2,000 2,900 500 7,500 16,100 26 27 39¾ 86 11 980 27¾ 53¼ 22½ 52¼ 47 100 146 7¾ 71¾ Jan 11 7 Jan 4 635 Jan 8 14¼ Jan 4 30½ Jan 11 16 Feb 26 41¾ Feb 4 31½ Jan 13 105½ Jan 14 4½ Feb 24 84 ½ Dec 30 12 ½ Dec 3 816 Jan 2 20 % Dec 31 50 Nov 30 24 ½ Nov 10 51 ½ Sep 28 48 % Dec 18 96 Dec 28 147 % Dec 16 7 ¼ Dec 29 300 22,700 T 200 2,900 20,300 3,100 13,800 14,600 16,700 4,900 \*22 22½ 33 33¾ 11¾ 12 55 55½ 100½ 102½ 26¼ 27 40⅓ 41¾ 12⅓ 12⅓ \*26½ 26¾ 58 60 24 33<sup>3</sup>/<sub>8</sub> 13<sup>3</sup>/<sub>8</sub> 55<sup>3</sup>/<sub>4</sub> 103<sup>1</sup>/<sub>4</sub> 28<sup>1</sup>/<sub>8</sub> 42<sup>1</sup>/<sub>4</sub> 12<sup>7</sup>/<sub>8</sub> 27 64<sup>1</sup>/<sub>2</sub> \*22½ 33 12½ 54¾ 101¼ 26% 41¼ 12% \*26½ 62 24 July 22 37½ Apr 26 17½ May 2 62½ Jun 6 108 July 7 31½ Apr 11 44½ Jun 21 16% Jan 28 28¾ Jun 6 64½ July 22 17% Jan 10 25½ Jan 6 11% July 19 41½ Jan 17 83½ Jan 6 25 May 16 38 Mar 14 12¼ July 14 26½ July 12 47% Jan 6 23½ 33½ 13¼ 55 102¼ 41¾ 12¾ 26¾ 62¾ 24 32½ 13 55 102¼ 27 41½ 12¾ 26¾ 63½ Talcott Inc (James) 9 Tenautograph Corp 5 Temco Aircraft Corp 1 Tennessee Corp 2.50 Tayes Co 255 22½ 33 12¾ 56¼ 102¼ 27¾ 41¾ 12½ 66¾ 61¾ 22½ 33½ 12 54¾ 100% 26¼ 41 12½ 26¾ 59¾ 22½ 33⅓ 12¼ 55½ 101¼ 26¾ 41⅙ 12⅙ 26¾ 61¾ 14½ Jan 27 14 Jan 25 18 14 Nov 26 33 Dec 15 47½ Nov 23 88 Nov 29 41 Dec 20 5¼ Jan 5 42% Dec 23 14 Oct 19 1,400 35,500 58 35 Jan 4 50% Dec 16 10 5/8 156 73 7/8 19 3/8 22 7/8 17 50 1/2 10% \*155 73% 19% 22% 16% 50 105/8 157 741/4 193/4 221/2 163/8 501/2 $10\frac{3}{8}$ 156 $73\frac{3}{4}$ $19\frac{1}{2}$ $22\frac{7}{8}$ $16\frac{1}{4}$ $50\frac{1}{2}$ 103/8 \*154 731/2 191/8 221/4 161/2 511/8 103/8 \*152 735/8 194/8 224/8 164/2 513/4 10½ 159 73¾ 19⅙ 22⅙ 16⅙ 51¾ 10<sup>3</sup>/<sub>4</sub> 157 73<sup>3</sup>/<sub>4</sub> 19<sup>3</sup>/<sub>8</sub> 22<sup>5</sup>/<sub>8</sub> 16<sup>1</sup>/<sub>2</sub> 51<sup>1</sup>/<sub>2</sub> 10 1/4 \*154 73 3/4 19 1/8 22 1/4 16 1/8 49 3/4 6,600 13% Jan 13 170 Jun 7 79 May 27 20% July 5 23½ May 20 19% Mar 4 53 July 12 9% Dec 13 107 Jan 11 46% Mar 9 6% Jan 4 13% Jan 5 13% Jan 7 38% Jan 4 15 % Dec 15 172 Dec 27 66 Dec 29 12 % Dec 31 19 ½ Nov 19 19 ½ Dec 23 49 ½ Dec 23 9½ July 11 147 Mar 14 61 Jan 6 12 Jan 6 18 Jan 10 16½ July 20 46 Feb 2 6,100 19,100 4,900 2,100 130 12½ 12½ 46¾ 2¾ 15 49¼ 102¼ 32⅓ 28¼ 57¾ \*12½ 11¾ \*46¾ 2¾ 14¾ 47¾ 101 12½ 12½ 46½ 2% 15 48¾ \*12 % 11 % 11 % 46 % 46 % 48 % 15 101 31 % 51 % 51 % 46 % 22 \*23 % 27 % 28 % 58 % 29 \*53 % 29 % 47 % 11 % 32 % 100 18,800 1,540 600 3,300 1,20 7,400 1,700 9,100 2,500 24,400 26,900 600 9,400 2,800 2,800 2,900 2,900 2,900 2,900 2,900 2,200 4,200 2,500 8½ Jan 22 6¾ Jun 11 39¾ May 17 1½ Mar 9 8½ July 1 42½ Oct 18 92½ Jan 7 18¼ July 20 26¼ Dec 1 36¼ Jan 4 12¾ Jan 5 17 July 30 9 Dec 29 44 Jan 7 7 Dec 15 12 Sep 24 53 Dec 31 104 Dec 8 27% Nov 16 52% Dec 31 15% Aug 6 125/8 121/8 \*46 \*23/4 147/8 463/4 \*101 321/2 28 \*12 1/8 12 1/8 46 1/8 2 1/8 \*14 1/2 47 1/2 \*101 \*12 % 11 % 16 % 2 % 2 % 2 14 % 47 ½ 47 ½ \*101 31 34 16 % 51 44 45 % 31 ¼ \*23 ½ 58 ¾ 45 % 51 % 46 % 11 ¼ \*23 ½ 58 ¾ 16 % 47 11 ¼ 32 ¼ 12 ½ 12 ½ 12 ½ 46 ½ 2 % 15 48 ½ 102 ½ 32 ½ 55 ½ 51 ½ 46 31 ¼ 23 27 % 55 ½ 53 29 % 16 ¼ 47 ¼ 11 ¼ 23 ½ 24 ¼ 125/6 123/8 46 ½ 3 15 49 ¼ 102½ 283/6 58 ¼ 155/6 523/8 463/4 24¼ 24¼ 27% 585/6 213/4 53 11½ Mar 16 7% Jan 6 43 Jun 1 2½ Jun 21 11¼ Jan 18 101 Jan 25 48 Jan 6 13% Jan 3 51 July 19 37½ Mar 14 25¾ Jan 20 24⅙ Mar 15 52 Mar 8 25 Mar 18 25½ Mar 14 55½ Jan 18 25½ Jan 18 25½ Jan 18 25¼ Mar 14 55½ Jan 18 25¼ Mar 14 55½ Jan 18 25¼ Mar 14 51½ July 19 47¼ July 19 47¼ July 19 11 July 20 30 July 8 12% Jun 20 12½ July 22 46% Mar 7 15% Feb 18 60½ Mar 14 105½ May 11 105½ May 10 1224% Apr 17 101½ 22 24% Apr 17 101½ 22 54% Jun 23 24% July 12 25% Jun 23 24% July 13 26¼ Jun 21 26¼ Jun 13 26¼ Jun 14 31¼ Jun 14 101 31% 28 56 ½ 15 ½ 51 15 ½ 51 15 ½ 23 27 ¼ 21 % 55 ½ 65 29 ½ 16 ¼ 47 ¼ 11 ¼ 13 % 101 313/4 28 /6 56 % 15 3/4 51 1/4 45 1/2 31 \*23 27 3/6 \*58 1/4 \*51 1/2 28 7/8 16 1/4 48 11 32 1/4 57. 152. 4534. 30%. 2444. 27%. 58%. 58%. 58%. 5114. \*5114. 17 52 ¼ 46 ¾ 32 ¼ 28 ½ 58 ¾ 22 ½ 52 ¾ 54 30 16 ¾ 50 11 ¾ 32 ¾ 40% Dec 31 30% Dec 30 21¾ Aug 16 27½ Dec 31 60% Nov 28 19% Dec 31 30 Vec 31 30¼ Dec 31 19% Dec 31 25% Feb 2: 34 Jan 12 15½ Apr 19 15% Jan 4 12 15½ Apr 19 15% Jan 4 42 May 28 16¼ Jan 1 52¼ Dec 17 18¼ Jan 18 41½ Jan 18 6¾ Jan 4 32½ Dec 13 U 15% 16½ 40¼ 41½ 8% 8% 89% 99¼ 991¾ 90¼ 28½ 28% 29% 29% 111½ 111½ 111½ 111½ 111½ 111½ 111½ 102¾ 102¾ 164½ 51% 164 164½ 29% 29% 21% 104¼ 105¼ 46¼ 47¼ Udylite Corp (The) \_\_\_\_\_\_\_\_No par Union Asbestos & Rubber Co \_\_\_\_\_\_ Union Bag & Paper Corp \_\_\_\_\_\_ 20 Union Carbide & Carbon \_\_\_\_ No par Union Chem & Materials Corp \_\_\_\_ 10 Union Elec Co of Mo common \_\_\_\_ 10 Preferred \$4.50 series \_\_\_\_ No par Preferred \$3.50 series \_\_\_\_ No par Preferred \$3.50 series \_\_\_\_ No par Preferred \$4.50 series \_\_\_\_ No par Union Oil of California \_\_\_\_ 25 Union Pacific RR Co common \_\_\_\_ 50 4% noncumulative preferred \_\_\_\_ 50 Union Tank Car Co \_\_\_\_\_ No par United Aircraft Corp common \_\_\_\_ 55 5% convertible preferred \_\_\_\_\_ 100 United Air Lines Inc common \_\_\_\_\_ 10 5,900 12,300 1,800 3,200 30,000 6,400 20,100 240 \*15 ½ 16 38½ 39¾ 88½ 89 90 94 96 28 28¾ 29½ 29¾ \*111 112 \*96 99 91 91 101¾ 102¾ 53½ 54½ 51¼ 51¼ 51¼ 51¼ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 51¾ 13½ Jan 33 May 8½ Jun 69 Jan 20 Jan 27¼ Jan 108½ Mar 98½ Jun 87 Mar 100 Jan 50 May 139 Jan 50½ Jun 26¾ Jan 66 May 103 Apr 16¾ Jun 15 43½ Jun 28 11 Jan 4 96½ Jun 22 102¾ July 1 31½ Jun 30 31% Apr 26 113 Jan 5 100 Apr 7 91 Jan 14 104½ Mar 29 59 Feb 7 178 Apr 27 25 Jan 4 32½ Jun 3 94 Jan 26 106 Jan 10 157/8 39 \*81/2 89 95 28 291/4 1111 \*96 901/2 \*1015/8 161 583/4 293/8 671/2 15 % 39 % 83 % 89 ½ 96 28 ¼ 29 ½ 111 % 99 03 % 102 % 162 51 ¼ 29 % 69 ¾ 103 % 104 % 105 % 11 1/2 May 7 27 Feb: 24 7½ Jan 4 43% Jan 8 70% Feb 16 11 % Jan 25 104 ½ Jan 25 104 ½ Jan 25 104 ½ Jan 20 385 Jan 7 99 Jan 5 38½ Jan 4 105 ½ Jan 11 48 Jan 4 25% Oct 19 45¼ Jan 11 103½ July 6 14% Dec 6 38% Dec 29 10% Aug 16 75 Nov 16 89 July 12 23 July 23 28% Dec 9 113 Sep 28 99 Oct 14 94 Apr 7 105 Nov 24 59% Nov 24 59% Nov 24 51% Aug 23 29% Jun 24 79% Dec 20 106% Feb 3 120 50 12,300 3,000 1,700 4,300 15,200 300 46 \( \) 47 \( \) 2 144 155 \( \) 144 \( \) 4 144 \( \) 29 \( \) 30 \( \) 4 103 \( \) 2 34 53 \( \) 53 \( \) 54 24,500 1,300 1,000 4,900 230 1,900 2,300 44<sup>3</sup>/<sub>4</sub> 45<sup>1</sup>/<sub>2</sub> 142 142 r140<sup>1</sup>/<sub>2</sub> 141 29<sup>1</sup>/<sub>8</sub> 29<sup>3</sup>/<sub>4</sub> \*103<sup>1</sup>/<sub>2</sub> 105 24<sup>1</sup>/<sub>4</sub> 24<sup>3</sup>/<sub>4</sub> 52<sup>1</sup>/<sub>4</sub> 52<sup>3</sup>/<sub>8</sub> 45¾ 46¾ 145 145 145 145 29⅓ 29⅓ \*103⅓ 105 \*2⁴⅓ 25 52⅓ 52¾ 44% 45½ \*138 143 \*138 143 29% 29% 104 104 24% 24¾ 52½ 52½ 46 144 144½ 2534 \*103½ 2434 \*52½ 46<sup>3</sup>/<sub>4</sub> 145 145 29<sup>3</sup>/<sub>4</sub> 104 24<sup>3</sup>/<sub>4</sub> 53<sup>1</sup>/<sub>4</sub> 34 1/4 Jan 6 110 Jan 6 139 Jun 16 28 Mar 15 103 1/8 Jun 29 17 3/8 Jan 3 44 1/2 Jan 13 48% Apr 21 150½ Apr 21 150½ Jun 23 31½ Jan 3 108½ Feb 15 25¾ July 22 55¼ Jun 30 21 % Apr 27 87% Jan 11 38% Dec 29 119½ Dec 29 25½ Nov 11 103½ Oct 29 14 Jun 1 49 Dec 29 40 Jan 27 107<sup>3</sup>4 Apr 20 19<sup>1</sup>4 Sep 23 50<sup>1</sup>/<sub>2</sub> Dec 23 \*51½ 5¼ \*76¼ \*76¼ 6¾ 10¾ 70¼ 17⅓ 15⅓ 53 558 77½ 678 1158 71½ 1738 1538 400 57,400 260 14,900 7,800 330 4,600 9,600 50% 51 4% 434 7234 7234 6½ 634 1038 10½ 70 70 \*1634 17 14% 15½ 51 1/4 4 3/4 73 1/2 6 3/4 10 4/8 70 17 15 52 55% 763/4 63/4 103/8 70 171/4 153/8 \*50½ 4½ \*7156 658 10¼ \*6878 16¾ 14¾ 507/8 43/4 723/4 63/4 101/4 701/2 171/8 15 \*50½ 4½ 72% 65% 10¼ \*69¾ 16¾ 14% 34¼ Jan 20 4% Apr 1 72% July 18 6 Jan 7 8% May 17 66 Jun 27 15% Feb 25 13% Mar 14 52 July 21 6 1/4 Jan 12 78 Jan 6 73/8 Feb 11 113/8 July 22 78 1/2 Jan 4 18 1/4 Jan 11 17 Mar 31 50% 27 Jan 12 3% Feb 25 70% Apr 29 4% Jan 4 8 Jun 28 63½ Jun 29 12 May 25 11% Jan 4 38½ May 26 6¾ Dec 13 80½ Jan 6 6⅙ Nov 9 11 Aug 17 88 Aug 23 17¾ Dec 17 15¼ July 20 4½ 72⅓ 6⅓ 10½ 70½ 16¾ 15⅓ 57\\( \) 8 \\ 30 \\\ 31\\\ \) 32\\\\ 8 \\\ 38\\\\ 4 \\ 38\\\\ 4 \\ 27\\\ 6 \\\ 32 \\\ 32\\\ 32\\\\ 27\\\ 6 \\\ 27\\\ 6 \\\ 27\\\ 55\\\\ 4 \\\ 56\\\\ 27\\\ 6 \\\ 27\\\ 32\\\ 27\\\ 36\\\\ 4 \\ 36\\\\ 4 \\\ 36\\\\ 4 \\\ 6 \\ 6 \\ 6 \\\ 6 57% 58¼ 3134 32 37% 38 20¼ 205% 32 32 32 32 32 32 32 49½ 51½ \*182½ 184 367% 38 \*82 84 14½ 14¼ 44¼ \*4134 42½ 57½ 58¼ 32⅓ 33⅓ 32⅓ 38⅓ 20¾ 21¾ 23¼ 23¼ 31⅓ 32¼ 31⅓ 32¼ 31⅓ 32¼ 31⅓ 37⅓ 37⅓ 37⅓ 37⅓ 41⅓ 41⅓ 44½ 44⅓ 42½ 17,400 21,100 1,500 18,100 8,500 12,900 4,400 3,200 10 15,000 14 % 15 78 58 34 59 % 31 34 32 % 32 7% 38 20 58 20 34 234 22 32 34 49 49 271 ½ 279 \*182 184 36 ½ 37 \*2 82 84 14 ½ 14 % 43 581/4 587/6 587/6 32 378/6 378/6 378/6 201/2 258 238/4 321/6 321/4 49 49 49 278 280 1831/2 351/2 371/6 82 84 141/2 413/4 60 May 9 3634 Jun 13 3934 Mar 2 233% Jun 6 3¼ Feb. 9 33¼ July 1 56½ July 22 285 Jun 16 344½ Feb 15 3934 Jun 28 90 Jan 3 16¼ Mar 3 43½ Jun 15 51% Feb 2 31% Jun 10 36% Jun 9 18 Mar 14 2% Jan 3 31% July 21 35 Jan 6 214 Mar 14 179 Apr 29 19% May 4 81½ Jan 18 12% May 12 40% Jan 5 45 % Jan 4 27 % Jan 13 33 ½ Mar 4 11 % Jan 12 1 % Jan 4 57 Dec 31 35 Dec 6 3834 Aug 19 1876 Dec 31 2½ Sep 15 22½ Jan 4 114½ Jan 11 175 Jan 25 38 1/8 Dec 30 233 Nov 18 184 Dec 8 11,400 54 1/4 Mar 11 75/8 May 4 34 May 5 8734 Dec 31 1378 Dec 31 4074 Dec 31

For footnotes see page

# NEW YORK STOCK EXCHANGE STOCK RECORD

	NEW YORK STOCK EXCHANGE STOCK RECORD  STOCKS  Range for Frevious  Year 1954  Range since Jan. 1  NEW YORK STOCK  New YORK STOCK  Monday  Wodnerday  Wodnerday  Tuesday  Wodnerday  Thursday  Friday  the Week												
	Range feit Lowers  1334 Mar 17 7% Feb 24 36½ Jan 4 5934 Feb 3 24 Jan 11 70½ Jan 7 79½ Jan 13 2934 Jan 11 134½ Jan 6 37% Jan 4 5434 Jan 13 143 Jan 4	Highest 2014 Dec 29 8% Dec 28 7734 Dec 21 68½ Dec 6 39 Nov 29 91 Oet 26 103 Dec 6 163½ Oct 7 59% Dec 29 64½ Sep 17 162 Dec 27	Lewest  19 Jan 6  28 Jan 8  70 Jan 6  66 ½ Jan 21  35 Jan 6  64 ½ Mar 21  97 Jan 19  38 ½ Mar 14  157 ½ Jan 18  49 May 12  61 Jan 11  40 ½ May 14  166 ‰ Mar 14	Highest  24% Apr 15  9% Feb 14  109% July 22  75% Mar 3  42% July 8  91 July 18  107 July 6  51% Jun 23  60% Feb 18  65 Feb 28  57% July 6  166 Apr 14	NEW YORK STOCK   EXCHANGE   Par	July 18 22% 22% 84 *8½ 8¾ *100 101 *73 74¼ 39 39% 91 *103½ 105 46 46½ 170¾ 170% 51¼ 52 *64 65 52% 53¾ 164½ 164% -19% 19¼	Tuesday July 19 22¼ 22% 88½ 8% 100 101 "74 74¼ 990½ 92½ 103 103 45% 46% 170¾ 710% 50¾ 51¼ 63¾ 64 51¼ 53 164% 164%	Wednerday July 20 22½ 22¼ *8½ 88½ 88½ 100 73½ 74 38% 39 *90½ 92½ *102 104 45¾ 46½ 171 171½ 64 64¾ 51 51½ 64½ 164½ 164%	Thursday July 21 22½ 22¾	Friday. 61 July 22 22% 22% 18% 88% 18% 191 109% 72½ 72½ 72½ 72½ 39% 39% 40% 92½ 101½ 101½ 170% 170% 170% 170% 170% 170% 170% 170%	be Week Shares 8,200 200 3,800 600 8,700 10 2,100 2,100 6,900 900 900 95,300 4,900		
	35 Jan 26 7 Jan 4 6% Jan 4 73½ Jan 5 1% Jan 4 11½ May 12 26% Jun 8 22¼ Jan 12 154 Jan 18 18½ Jan 11 63% Jan 5 34½ Jan 21	38 ½ Mar 16- 13 ¼ Nov. 23- 11 ½ July 14- 98 Dec. 31- 3 Dec 31- 20 ½ Dec 31- 32 ½ Sep 16- 169 ¾ Nov. 26- 32 ¼ Nov. 28- 83 ¾ Dec. 31- 42 ½ Dec. 31- 32 ½ Dec. 31- 32 ½ Dec. 31-	12 % Jan 17 10 Jan 8 91 Jan 84 1% Jun 14 16 May 26	374 Jan 7 154 Jun 2 144 Apr 21 1004 Jun 14 234 Jan 3 214 Jan 3 35 May 4 170 Feb 18 31 Jan 7 91 Feb 3 49 July 18	T's noncumulative preferred	37 37 *13% 14 10% 11½ 98 99 2 2% *119½ 20 *43% -45 *32% 33 *165 166½ 29% 30 82¼ 82¼ 48¾ 49	*36½ 37 *13% 14 10% 11 98 98 2 2½, *19½ 20 45 45 *22½ 32% *165 166½, 29½ 29½ 83 83¼ 46% 48½	"36% 37 "13% 13% 11 11% "97% 98% 2 2 2% 119½ 20½ 43% 432% 32% "165 166½ 29% 29% *22% 83¼ 48¼ 48¾	**261/2 37 131/2 133/4 107/6 111/4 **57-1/4 983/4 2 24/6 *191/2 203/6 433/6 433/6 321/2 322/6 **165 1661/2 **263/6 293/4 831/4 831/4 48 481/4	36 36½ **13½** 13½** 11 11½** 1100 106 1½** 2 **19½** 20½** 42¾** 43½** 32¾** 22½** 165 166½** 29½** 29½** 83¼** 83¼** 48½** 48½**	240 3,600 3,500 20 3,600 1,100 600 100 2,800 -270 3,000		
	31½ Oct 14 1134 Jan 4 28¼ Jan 7 5¼ Jan 4 30½ Jan 8 126 Mar 26 124  Mar 26 124  Mar 26 124  Mar 26 123 Jan 4 27 Jan 11 12½ Jun 2 99 July 19 101¼ Jan 19 25¼ Jan 4 25½ Jan 4	40% Dec 20 19% Oct 5 32% Dec 31 73% May 19 57% Dec 3 136 Aug 27 134 July 30 36% Dec 30 95% May 26 48% Oct 11 52½ Aug 30 33% July 28 116 Oct 28 104½ Nov 10 107 Nov 9 40% Dec 31 71½ May 19 16% Dec 31 30 Oct 21	26% Jan. 18 13% May 13 32% Jan. 46 6% Jan 16 47% Mar 15 130% May 20 130 Jun 13 31% May 4 91 Feb 2 36% Feb 1 133% Jan. 87 33 Jan. 87 33 Jan. 87 33 Jan. 87 34 Jan. 8 101 Jun 21 101 Feb 16 37% Jan. 68 37% Jan. 8 15% Jan. 15 28% Apr. 8	47½ Apr 28 19¼ Mar 7 39¼ Feb 11 10% Apr 4 65 July 21 133¼ Jan 24 133¼ Jan 24 133¼ Jan 3 94 Jan 11 51¾ Mar 28 146½ Apr 7 40¼ July 13 103 Feb 2 43¾ July 15 33 ¼ May 6 90¼ Mar 3 18¼ Mar 23 13¼ July 15 33 May 6 90¼ Mar 3 18¼ Feb 24	Vanadium: Corp of America	-40¼ .41 15½ .15% 36% .36% 7% .7% 63 .63½ 130 — 130 — 33% .34 191 .92½ 43½ .43¾ 135 .136½ 39% .39% 116 .116¼ 110½ .105¼ 43½ .43½ 43½ .43½ 43½ .43½ 43½ .43½ 43½ .43½ 43½ .43½ 43½ .43½ 43½ .43½ 43½ .43½ 39% .39% .39% 115 .105¾ 43½ .43½ 30 .80 .80 *16% .17¼ 29 .30	40% 40% 15½ 16% 36½ 36½ 7% 63½ 64 130 — 130 — 33 33¾ 92½ 92½ 24½ 43½ 136½ 136½ 136½ 136½ 136½ 136½ 136½ 136½ 136½ 136½ 136½ 136½ 39% 116 116 43 43½ 79 79 16% 16% 29 29	40 % 40 °44 16 16 % 36 ½ 36 ½ 7 % 7½ 62 % 63 % 130 ~ 130 ~ 130 ~ 130 ~ 130 ~ 130 % 15 ½ 136 ½ 13	40½ 42% 15% 16 36% 36% 36% 7½ 7% 63% 65% **130 **130 **130 **130 44% **136½ 140½ 39% 39% 115 115 **101¼ 103¼ **101¼ 103¼ **105 106 **43¼ 43¼ **31¾ 32½ **80 81 **16% 17 **28% 29%	42% 42% 153% 16 3634 3634 3634 3634 3634 3634 3638 64% 1300 21% 25 25 25 25 25 25 25 25 25 25 25 25 25	7,800 3,600 1,000 3,800 4,100 9,200 10 4,300 200 7,800 10 8,000 500 900 700 10		
	60 Mar 26 11% Aug 2 24 Jun 3 51 Jan 5 51 Jan 5 19% May 4 100 ¼ Aug 5 9 Jan 19 13% Jan 19 17 Jan 4 25% Jan 14 30 ½ Jan 4 30 ½ Jan 14 13½ Jan 4 19¼ May 14 19¼ May 14 19% Jan 5 10% Jan 5	76 Dec 23 13 Mar 3 271/4 Dec 3 8 ½ Dec 6 27% Dec 10 105½ Dec 30 12½ July 15 21½ Sep 20 37 Dec 22 43½ Dec 29 52¾ Dec 21 39 Dec 23 40 Dec 29 24¼ Dec 20 26½ Dec 2 17½ Dec 2 17½ Dec 2 17½ Dec 6 3% July 21	74½ Jan 18 12½ Jan 3 27½ Jan 3 66¾ Apr 27 7½ Jan 6 16½ Jun 22 101¼ Jun 21 10½ Jan 6 18¼ Mar 14 39 Feb 1 42 May 12 39 Jan 11 32 Jan 8 21¼ May 4 23½ Jan 2 16½ May 16 13½ Jan 6	85 ½ Mar 25 14 ½ Mar 7 11 ½ May 9 74 ¾ Jun 27 14 ½ Apr 15 24 ¾ Jan 3 105 Jan 3 13 ¼ Jun 17 37 ¾ July 22 62 ¼ Mar 3 53 ½ July 22 42 ¼ July 14 41 ¾ July 8 25 ½ Jan 3 16 ¾ July 7 4 ½ Feb 17	W   Wabash RR 4½% preferred	*80½ 81½ 13¾ 13¾ 13¾ 13¾ 29¾ 30 74 74 12½ 13 17¾ 17% 103 103½ 11% 12 19% 20 35¾ 36 *48 48½ 48½ 49¼ 41½ 41¾ 41¾ 41¾ 40¾ 41 122 22¼ 17¾ 17¾ 16½ 17 3¾ 3¾ 3¾	*80½ 81½ 13% 13% 30 30 73% 73% 12% 17% 11% 17% 102½ 103½ 13% 13% 13% 14% 19% 49% 48 48 48 49% 41% 49% 41% 40% 22 22 24½ 24% *17% 18 16½ 16½ 3% 3%	*80 ½ 81 ½ 13 % 13 % 13 % 13 % 13 % 13 % 13 % 1	*80½ 81½ 13¾ 13¾ 13½ 29¾ 29¾ 29¾ 29¾ 14¼ 14½ 13¾ 14¼ 11½ 18 102¼ 102¼ 119¾ 19¾ 36¾ 37¼ 47 48½ 49 52 41½ 41½ 41¼ 41½ 22¾ 22¾ 24¼ 24¼ 18 18 18 16½ 16½ 3¾ 3¾	*80 ½ 81 13¾ 13% 29% 30 74½ 74½ 14 14¼ 17% 18½ 102¾ 102¾ 11½ 11% 19¾ 20 37% 37% 47¼ 48 52 53½ 41¾ 41⅓ 41⅓ 41¾ 41⅙ 41¾ 23% 23¾ 23¾ 18½ 18½ 16½ 16½ 3¾ 3¾	1,000 1,300 2,000 42,700 8,600 120 2,500 2,400 21,600 1,700 3,400 1,700 1,700 1,700 1,700 2,300 2,100		
	24 ½ Jan 5 77 <sup>3</sup> ½ Jan 5 17 <sup>1</sup> ½ Feb 16 13 <sup>3</sup> ½ July 26 104 ½ Jan 4 99 Jan 7 96 Jan 7 96 Jan 2 23 ½ Jan 4 105 ½ Aug 10 8 <sup>3</sup> ½ Jan 4 105 ½ Aug 10 8 <sup>3</sup> ½ Jan 2 22 Apr 28 41 ½ Apr 26	43½ Dec 8 96% Dec 22 23¼ Dec 17 19½ Dec 8 112 Oct 5 104% Nov 10 30½ Dec 16 41½ Nov 29 110% Oct 29 18¼ Dec 30 14¼ Dec 30	33 % Apr 4 85 Feb 18 20 Jan 6 17 % Mar 9 23 % Mar 14 107 % Jun 15 101 % Feb 4 24 % Jan 18 35 Jan 31 106 % Apr 27 16 % Jan 6 27 % Apr 29 102 Jun 13 30 Jan 6 62 Jun 29	40% May 27 91 Jan 3 25% Apr 4 21% July 5 27% Jun 6 113 Apr 7 106 Apr 27 105% Jun 10 47 July 7 48½ May 19 110 Jun 14 25% Jun 9 30% Mar 24 104 Apr 25 48% July 21 86% Apr 21	Wesson Oil & Snowdrift com_2.50 \$4 convertible preferred_No par West Indies Sugar Corp1 West Kentucky Coal Co4 West Penn Electric Co5 West Penn Power 4½% pid100 4.20% preferred series B100 4.10% preferred series B100 West Virginia Coal & Coke5 West Viginia Coal & Coke5 West Viginia Faper common5 4½% preferred100 Western Air Lines Inc1 Western Auto Supply Co common. 10 4.80% preferred100 Western Maryland Ry common100 4% noncum 2nd preferred100	36½ 36¾ 87 87½ 22 22½ 20½ 20½ 26 - 26¼ 110¼ 111 °103 105 °40 43 47¾ 48¼ °107½ 109¾ 22¾ 23½ 27¼ 28¼ °102 103 41¼ 42% °68 69½	36½ 36¾ 86¾ 86¾ 21¾ 22 20½ 20½ 20¾ 110 110 103 105 102 102 40 43 47¼ 47¾ *108½ 110 22¼ 22% 28 28¼ *10 103½ 39¾ 44% 68½ 70	36¼ 36¼ 87 87 21½ 21¾ 20½ 20¾ 26¼ 26% *110 111 *103 105 *40 43 47 47½ *108½ 110 22¾ 22¾ 28 *102 103½ 40 43 47 47½ *108½ 110 22¼ 22¾ 48 69 70¾	36 1/4 36 1/2 87 87 87 87 87 87 87 87 87 87 87 87 87	36¾ 36¾ 36¾ 87½ 27¼ 21¼ 22¼ 21½ 21½ 21½ 21½ 21½ 26¾ 103½ 103½ 103½ 411¼ 42 45 46 106¾ 108¾ 22¼ 22¾ 28½ 28½ 28½ 28% 68 68	1,000 360 5,600 6,600 7,800 270 300 2,000 300 2,000 5,200 5,600 20 43,900		
	49½ Jun 9  22% Jan 4 50% Jan 5 98¾ May 5 127 May 14 30% May 4 82½ Jan 4  25¼ Oct 28 27 Jan 11 85½ Mar 15	65¾ Dec 17  27% Dec 22  80 ¼ Dec 31  104 Dec 27  132 Dec 10  54 % Dec 30  29 Dec 7  36 ½ July 28  100 ¼ Dec 30	59½ Jan 6 23% July 7 725% Jan 6 64% July 8 100 Jan 26 127 May 23 49% Mar 14 96% Jan 3 21% Jan 26 27 Jan 2 95 Mar 14	73% Jan 26 28% Jun 9 32% Feb 15 83¼ Feb 16 103% Mar 18 129 July 6 58% Apr 6 103½ Apr 15 38¼ Apr 25 29½ May 4 43% July 15 101¾ July 8	Western Pacific RR common_No par Western Union Telegraph new_2.50 Westinghouse Air Brake10 Westinghouse Air Brake_10 Westinghouse Electric common_12½ 3.80% preferred series B_100 Wheeling & Lake Erie Ry_100 Wheeling Steel Corp com_12½ \$5 conv prior preference_No par Whirlpool Corp White Dental Mfg (The S 8)_20 White Motor Co common_1 5½% preferred_100	63¼ 63¼ 24¾ 25 28½ 28% 65½ 67½ *101 103 *127 56 57½ 103 103½ 23 34½ 28½ 28½ 43 43¼ 101 101	62¼ 63 24½ 24% 28½ 28% 65½ 66¼ 100½ 100½ *127 55 56 102½ 103½ 32 33 28¼ 28¼ 42¾ 43 100½ 100½	62% 63 24% 24% 28½ 28½ 66 68½ *101¼ 102 *127	63¼ 64½ 24¼ 24% 68 68% 101¼ 101½ 127 55% 55% 31½ 31¾ 31½ 31¾ 28½ 28½ 42¾ 43¼ 101½ 101¾	63½ 64½ 24% 25% 28% 29 66% 68% 101 102 127 56½ 57¼ 103¼ 103% 31½ 31¾ 28½ 28½ 43% 43¾ 101% 101%	2,600 40,800 17,200 77,800 200 15,100 280 19,800 1,000 9,500 440		
	5 Jan 4 21% Mar 8 20% Nov 12 8 Feb 25 70 Jan 22 9½ Apr 7 17% Oct 20 28% Jan 6 137 Jan 21 18% Jan 8 39% Jan 14 40% Apr 23 30¼ Jan 4 77¼ Jan 4 77¼ Jan 4 777 Jan 12 6¼ Jan 22	10% Aug 16 27¾ Aug 16 26 Jun 18 12½ Dec 31 18½ Dec 10 12¾ Feb 19 20½ Dec 14 33¾ Aug 2 147¾ Dec 16 21½ Dec 23 69½ Nov 22 53¼ Dec 6 96½ Nov 12 192½ Dec 6 94 Nov 12 11¾ Oct 8	7% Mar 30 22% Jan 6 22% Jan 6 10% Jan 6 10% Jan 78 18 Jan 5 9% Mar 12 130 Mar 14 140 Jun 14 21% Jan 7 45% May 12 48 Mar 14 92% Jan 7 179% Jan 2 86 Mar 22 9% May 3	11¾ Jun 29 27½ Jun 28 37 Mar 10 14¼ Apr 14 85 July 8 12½ July 20 26¼ May 11 35 Apr 27 148½ Jan 13 24¾ Feb 21 96 July 11 52% July 20 59½ Mar 30 100¼ May 18 212½ Apr 11 103½ July 7 12 Feb 17	White Sewing Machine common_1 Prior preference	10% 10% *25½ 26 30 31 12½ 22¾ 84 84 *12 21½ 23¾ 23¾ *140 142 23 23½ 92 49¾ 50 52⅓ 53 95 95 95 *188 200 *101 103 10 ½	10% 10% 25% 25% 25% 30 30 112½ 12% 83 85 112½ 23% 23% 23% 240 140 22% 23 23 25% 52% 52% 52% 52% 52% 52% 188 195 101% 101%	10½ 10% 25½ 25½ 29% 30¾ 12½ 12½ 88 88 85 12½ 12½ 23¼ 23½ 34 *140½ 142 22¾ 89 90 51¾ 52% 52¼ 52½ 94 95½ 102 102¾ 104 10¾	10% 11¼ 25½ 25¾ 30½ 30% 12% 12% 83 *12½ 12% 83 *21½ 12¾ 23¼ 23¼ 33% 34¼ *140½ 142 22% 22% 90 90 52½ 52% 51% 52 95% 95¾ 188 199 *102 103 10⅓ 10⅓	10 <sup>3</sup> 4 11 <sup>1</sup> 4 26 <sup>1</sup> 6 26 <sup>1</sup> 6 30 <sup>3</sup> 8 30 <sup>3</sup> 8 12 <sup>3</sup> 4 12 <sup>3</sup> 8 12 <sup>1</sup> 24 12 <sup>1</sup> 2 23 <sup>3</sup> 4 23 <sup>1</sup> 4 34 34 <sup>1</sup> 4 *140 <sup>1</sup> 4 22 <sup>1</sup> 2 22 <sup>2</sup> 4 23 90 <sup>1</sup> 2 91 <sup>1</sup> 4 52 <sup>1</sup> 8 52 <sup>3</sup> 6 50 <sup>3</sup> 4 51 <sup>3</sup> 6 *95 96 *180 195 103 103 10 <sup>1</sup> 4 10 <sup>3</sup> 8	11,800 400 3,100 12,200 1200 1,200 1,000 1,600 1,600 1,600 1,600 1,600 1,600 430 20 3,400		
	37 Jan 4 21½ Sep 7 51½ Jun 9 20 May 3 38 Jan 4 11½ Jan 4	54 % Nov 16 27 % Apr 13 60 % Apr 13 27 Dec 9 74 % Dec 31 15 Dec 31	52¼ Jan 3 21½ July 8 52½ July 1 25½ Jan 25 67½ Jan 6 14 Jan 6	71 July 6 27% Jan 11 61½ Jan 13 32% Apr 26 92% July 15 17% Jun 28	Y  Yale & Towne Mfg Co28  York Corp common50  4½% convertible preferred50  Young (L A) Spring & Wire_No par  Youngstown Sheet & TubeNo par  Youngstown Steel DoorNo par	69% 69% 21% 21% 55 26 26¼ 89½ 91% 16 16%	69¼ 69¼ 21% 21% 54 54 25¾ 26 86½ 89¼ 16% 16½	68 69 ½ 22 ¼ 22 % *54 55 25 ¾ 25 ¾ 88 89 16 % 16 ½	69½ 69¾ 22¾ 23⅓ 54 54 26 26 88% 90 16% 16¾	69 1/4 69 3/4 23 23 1/4 *54 55 *26 26 1/4 89 1/8 89 3/4 16 1/2 16 3/4	2,203 11,600 200 1,200 22,200 2,700		
1	63½ Jun 9 4% Feb 26 *Bid and * Ex-dividend	96 Nov 29 7½ May 20 asked prices;	85 Jan 18 6% Jan 5	134 May 9 10% Mar 23 day. ‡In rece	Zenith Radio Corp	114½ 117 7¾ 7%	114½ 115½ 75% 77% reorganization.	114½ 116 7% 7% a Deferred deli	117 1175% 734 778 very. r Cash value	11734 124 778 814 ie. wd When di	5,100 10,500 stributed.		

# Bond Record «» New York Stock Exchange FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed 'Interest Period" indicate in each case the month when the bonds mature.

			1954	erena d		Range sir	ice Jan. Hig		GOVERNMEN NEW YORK EXCH	STOCK	Ju	nday ly 18 High	Tue July	day	AND HIG Wedn July Low	esday 20	Thu	sday y 21	Frie July Low	22	Sales for the Week Bonds (\$)	
		Lowest	High	iess.					Treasury 31/48	1070-10		105.24	*105.22		*105.18		*105.10	105.14	*105.8	105.12		
	-		:		108.23	Jan 10	108.28	Jan 10	11085ULY 3748	10-10			*100.2			100.2	*99.28		*99.26	99.30		
	-				-				Treasury 3s	1056 10		100.4	*101.14		*101.14		*101.14		*101.14			
	_		_		-				Treasury 2%s	1900-18		99.31		99.29	*99.21		*99.12		*99.10		4	
					-				Treasury 2%s	1050 10			*102.28		*102.28		*102.24		*102.24			
					-				Treasury 23/48	1956-19	C# #104.20	104.28	*104.20		*104.12		*104.12			104.16		10
	108	Feb 19	108	Feb 19	-		-		Treasury 23/48	1960-19	50 +104.20	100.10	*100.8		*100.8		*100.8			100.8		
	-				-				Treasury 21/28	1956-19			*99.30		*99.29	99.31	*99.27		*99.26	99.28		
. 5. 6	_		_						Treasury 21/28	Dec 15 19		100.1		98.11	*98.4	98.7	*97.30		*97.26	97.30		
			_		103.4	Feb 1	100.4	Feb 1	Treasury 21/28	19		98.13	*98.8 *96.26		*96.22	96.26	*96.10	96.14	*96.8	96.12		
100	1000						-		Treasury 21/28	1962-19		972			*97.15	97.18	*97.6	97.10	*97.2	97.6		
	_				_		-		Treasury 21/25	Aug 15 19	63 *97.2	97.25	*97.20			95.26	*95.10	95.14	*95.8	95.12		
					_				Treasury 21/28	1963-19		96.2	*95.26		*95.22			95	*94.22	94.26		
			_						Treasury 21/28	June 1964-19		95.20	*95.14		*95.8	95.12	*94.28			94.26		
300	100.1	2 Aug 25	100.12	Aug 25	_		V		Treasury 21/28	Dec 1964-19	*95.10		*95.14		*95.8	95.12	*94.28	95.	*94.22	99.18		
		9 Feb 15		July 29	100		.*		Treasury 21/28	1965-19	*95.8	95.12	*95.6	95.10	*95	95.4	*94.18	94.22	*99.14			
					_		ИΞ.		Treasury 21/25	1966-19	71 *95.2	95.6	*94.30		*94.26		*94.10	94.14	*94.6	94.10		
	_		_						Treasury 21/28	June 1967-19	72 *95.4	95.8	*95	95.4	*94.26	94.30	*94.8	94.12	*94.6	94.10		
	-			December 200			-		Treasury 21/25	Sept 1967-19	72 *95	95.4	*94.26		*94.22		*94.6	94.10	*94	94.4		
100	_		-		4.		2 4 5 5		Treasury 2%s			95.6	*94.30		*94.26		*94.8	94.12	*94.4	94.8		
1 .	-		_						Treasury 2%s	1957-19	\$99.13	99.16	*99.12		*99.10		*99.10	99.14	*99.8	99.12		
	_		_						Treasury 2%s	June 15 19	58 *99.2	99.24	*99.21	99.23	*99.20	99.22	*99.20		*99.18	99.20		
			-				_		Treasury 21/48	1956-19	*98.30		*98.30	99	*98.29	98.31	*98.27	98.29	*98.27	98.29		
19	55.0			Feb 15					Treasury 2448	June 1959-19	*96.3	97.2	*96.28	96.31	*96.22	96.25	*96.14	96.17	*96.12	96.16		
2.7		0 Feb 15		Oct 7	-		_		Tressury 21/48				*96.27	96.30	*96.21	96.24	*96.13	96.16	*56.12	96.16		5 :
1	100.1	7 Oct - 7	100.17	Oct	_		-		Treasury 21/85			97.20	*97.16	97.19	*97.11	97.14	*97.4	97.7	*97.2	97.6		
3 6	-		-		-		_		International Bank					27.45-2		1			et			
										& Development		war ey				19						
								Feb 14	25-year 3s			90	*98.16	99	*98.16	99	*98.16	99	*98.16			
200		Jan 7		Aug 9		Apr 20			25-year 3s	Man 1 10			*98.16		*98.16		*98.16	99	*98.16			
	53.8	Jan 4		Aug 12		May 25		Jan 10				101.28	*101.12		*101.16		*101.16	102	*101.16			
	94.2	4 Jan - 6		Aug 9	101.10	5 Mar 2		Jan 5	30-year 348	004 1 13		102.24	*102.8		*102	102.16	*101.24	102.8	*101.24	102.8		
	101	Feb 2		Apr 6		Jan :26		Jun 27	23-year 3%s					103.24	*103.12		*103.12		*103.12	103.28		
2/4	102.2	4 Feb . 1 :	104.12	Man 10	102.24	Jan 17		May 25	19-year 3½8			100.20		100.20		100.20	100.16		*100	100.16	40,000	é n
		6 Jan 13	102.28	Feb 24	100.12	2 Jun ; 22 .	101.4	Mar 7	3-year 3s	Oct 1 19			*103.16		*103.20		*103.20		*103.20			
		0 Feb 1	104.24	July 15	103.12	2 Feb : . 7:	104	Jan 25	15-year 31/28					100.16	*100	100.16		100.16	*99.28			
			4		_				1 5-year 21/28		*100	100.16	~100	100.10	100	100.10	100	200.20		2000		
200			v ,—			- 1 - 1 - 1		, H	Berial bonds of			100.0	*99.16	100 8	*99.16	100.8	*99.16	100.8	*99.16	100.8		
		V 2		-	_		-		25	due Feb 15 19		6 100.8			*99.10	100.6	*99	100	*99	100		
	-				_				25	_due Feb 15 15	*99	100	*99	100				99.16	*98.16			
				-		1	S		. 21	due Feb 15 19	58.1	6 99.16		99.16	*98.16	98.10	*97	98	*97	98		
4. 2	_		-			. ====-			. 24	due Feb 15: 19	97	98	*97	98	*97		*96.16		*96.16	97.16		
	1		-		١			1.00	24	due Feb 18 19	60 . 96.1	6-97.16		97.16	*96.16		*96.10	97.10	*96	97		
			_						21	_due Feb 15 19	161 . "96	97	*96	97	*96	97	*95	96	*\$5	96		
	-		-		7 T. A.				24		95	96	*95	96	*95	96	• 90	90	. 50	20		_
-	_					_===	_=_				L Evebenge		- 044 1-		- attender	Coch	le P Res	dstered !	hand trar	saction	8	

This days This days are hear admitted to Stock Exchange dealings; a Odd lot transactions; e Cash sale, r Registered bond transactions

	¥.		· Week's Range		RANGE	FOR V	λ
BONDS New York Stock Exchange	Taterest Period	Last		Bonds Bold No.	Range s Jan.	1	
Panema Canal 3s 1961	Quar-June		*109¾ 110¾		-	_	
Transit Unification Issue— 3% Corporate Stock 1980———	Jane-De	103 32	103 3 103 3	8	1021	105%	

# Foreign Securities

### WERTHEIM & CO.

Telephone REctor 2-2300 lembers New York Stock Exchange 120 Broadway, New York

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		V 200					
Foreign Government and Municipal			138	4.			
Agricultural Mortgage Bank (Columbia) -		4	2.0			2 0 9	
\$ A Guaranteed sinking fund 6s 1948Peb-Aug	-		1			_	-
SAGuaranteed sinking fund 6s 1948April-Oct				2	-		
Akershus (Kingdom of Norway) 4s 1968Mar-Sep			931/2		2 .	991/2	1011/4
&Antioquia (Dept) collateral 7s A 1946_Jan-July		*851/2	55 /4			89	89
 MANCHOQUIS (Dept) commercial (8 H 1945-1949		#851/2	1	127	Ξ	8616	86 1/2
A External sinking fund 7s ser B 1945_Jan-July		*851/2			-	89	
A External sinking fund 7s ser C 1946_Jan-July		#051/				885%	88
* AExternal sinking fund 7s ser D 1945_Jan-July		*85½ *85½				86%	
AExternal sinking fund 7s 1st ser 1957_April-Oct		*80 /2				861/2	
AFIxternal sec sink fd 7s 2nd ser 1957_April-Oct		*85½ *85½				89	
AExternal sec sink id 7s 3rd ser 1957_April-Oct		*85 1/2			5	541/8	
20-year 3s s f \$ bonds 1978Jan-July	56%	56 1/2	56%		o	3478	3172
Australia (Commonwealth of)—		Y			0.00	993/4	101
10-weer 31/48 1956Feb-Aug	99%	997g	1001/8		27		
10-VPRT 3AS 1957BEELDED	X	9934	993/4	Se	1		101
June-Dec		99	993/8		28		1001/4
20-year 3½s 1966June-Dec	991/2	99 -	931/2		9	97	99%
	971/2	971/2	981/4		23	971/2	
15-year 34s 1969June-Dec	1001/4	100	1001/4		75	100	101 1/8
10-year 3740 1000							
ABavaria (Free State) 61/2s 1945Feb-Aug		*1551/8	159			128	152
Belgium (Kingdom of) extl loan 4s 1964_June-Dec			1043/4		17	1011/4	
Deigram (Kingdom of) extraon 15 1501_5anc Dec	125	125	1297/8		4	60	129 %
April (City Of) 08 1930	1341/2		136		4	70	136
△Berlin (City of) 6s 1938 June-Dec  \$△6½s external loan 1950 April-Oct  \$△Erazil (U S of) external 8s 1941 June-Dec	134 /2	\$100°			22	100	101
ABrazii (U S 01) external de 1841		100			-	-	
Btamped pursuant to Plan A (interest		66	66		1	641/2	67
reduced to 3.5%) 1978June-Dec		*100				101	1011/2
AExternal s f 61/2s of 1926 due 1957April-Oct		+100					
Etamped pursuant to Plan A (interest	65	cn	67		6	621/2	67
reduced to 3.375%) 1979April-Oct	67	. 67				02/2	٠.
AExternal s f 61/2s of 1927 due 1957April-Oct							
Etamped pursuant to Plan A (interest		0011	0021		21	61%	663/8
reduced to 3.375%) 1979April-Oct		66 1/4				101	102
\$ A78 (Central Ry) 1952June-Dec	" out tot	*100				101	102
Etamped pursuant to Plan A (interest	100000					631/2	661/4
reduced to 3.5%) 1978June-Dec	65 1/2	65 1/2	. 66		4	03 72	00 /4
5% funding bonds of 1931 due 1951							
Etamped pursuant to Plan A (interest						e21/	651/2
reduced to 3.375%) 1979April-Oct		641/2	611/2	1	4	631/2	0372
External dollar bonds of 1944 (Plan B) -						mo1/	0.0
3 % series No. 1June-Dec		*83	-		-	791/4	86
3 %s series No. 2June-Dec		*83	No. on .		-	791/4	853/4
33/48 series No. 3June-Dec		*83	83			79 1/6	851/4
3 %s series No. 4June-Dec		*83	85		-	79%	86
3%s series No. 5June-Dec		84 1/8	84 1/8 87		2	80	86
3%s series No. 7June-Dec		*86	. 83			86	92
3 %s series No. 8June-Dec		87	87		3	83	873/4
3 %s series No. 9June-Dec		*90				90	90
3%s series No. 10June-Dec		*921/8				92	92
3%s series No. 11June-Dec		86 1/2			1		89
3%s series No. 12June-Dec		*86	0072			87	871/2
3%s series No. 12June-Dec		*89				841/4	
3745 BCIICS No. 13June-Dec		*87	-			791/4	
3%s series No. 14June-Dec						84	85
3%s series No. 15June-Dec	:	*86				82	86
3%s series No. 16June-Dec		*86					1000
3%s series No. 17June-Dec		*84	88				

BONDS	Interest	Friday Last Bale Price	or Frie	day's	Bonds	Range s Jan.	
New York Stock Exchange	T CLION.	<b>Dail</b> 2 1100		High	No.	Low	High
Brazil (continued)— 334s series No. 18	Tune-Dec	•	*86	88		793/8	86
3%s series No. 18	June-De		*86	-		82	86
3 %s series No. 19	Tune-De		*89	94 7/8			
3 %s series No. 20	June-De	B	*95	0 - 70		88	96
3 %s series No. 21	Tune-De	0	*871/8	01		84	90
3 % s series No. 22	Tune-De	G	*87			791/8	88
3%s series No. 23	Tune-De	6	*84	-			
3 %s series No. 24	June-De	6	*89			81	87
3 3/48 series No. 25	June-De	c	*831/8			841/2	85
3 % s series No. 26	June-De	0	*86	10.1		86	93
3 %s series No. 27 3 %s series No. 28	June-De	g	*86	. 88	100	- 81	87.
3 % s series No. 28	June-De	0	*86	-	4 70	86	87
3 % s series No. 29 3 % s series No. 30	June-De	0	* *85				
Brisbane (City) sinking fund 5s 1957_	Mar-Ser	t 1003/4	1003/4	10034	4	100	103
Sinking fund gold 5s 1958	Feh-Au	g	*100	1003/4		1003/4	1031/2
Caldas (Dept of) 30-yr 3s s f \$ bonds	1078 Jan-Jul	u	57	57	16	54	571/4
Caldas (Dept of) 30-yr 38 8 1 + bonus	Jan-Jul	y 101 32	101	101 32	61	100%	103 1/a
Canada (Dominion of) 348 1961 25-year 234 1974				981/4	112	971/4	1001/2
25-year 2%s 1975	Mar-Sep	981/4	981/8	981/4	172	971/2	100 1/8
Course Wel (Dent of) Sheve Sa a f bds	1978_Jan-Jul	563/4	56 ½		25	541/2	571/4 76
IAChile (Denublic) external I 18 19	42Baky-140	U	*75	7.7		68 1/2	
			46	46	10	403/8	46
			763/4	763/4	1	681/4	77 1/4
			*45	PC 1/		39 1/4	46 76 1/4
			76 1/4	76 1/4		68 1/2	471/2
			*45		-	39 % 68 ¼	77
			*75			39 %	47%
			*75			68 1/2	69 1/8
			*45			401/4	41 %
A Pa passented Sent 1981	Mai - seh		*75		1	69	69
			*45		- E-	397/8	471/4
			*75			683/4	69 1/a
			*45			391/4	40 1/8
			443/8	45 %	115	383/4	47%
			*75			681/2	721/2
			*45			471/2	471/2
			*45	. 27		395/8	41 1/2
			*75			681/4	70
AGuaranteed sinking fund 6s 1961_	April-Oc	t	°45			391/2	41
			*75			691/8	77 1/4
AGuaranteed sinking fund 6s 1962_	May-No	V	*45		41.22	39 1/8	471/4
			761/2	761/2	1	681/4	761/4
AChilean Consol Municipal 7s 1960_	Mar-Ser	t	*45				
A7s assented 1960	Iune-De	c	121/2	121/2	3	111/2	14
AChinese (Hukuang Ry) 5s 1951	Mar-Ser	t	*1365/8			124	156
\$\( \text{Cologne} \) (City of) 6\( \text{2s} \) 1950	OR1 April-Oc	t	*122			119	1231/2
△Columbia (Rep of) 6s of 1928 Oct 11 △6s of 1927 Jan 1961	Jan-Jul	▼	*122			120	1233/4
3s ext sinking fund dollar bonds 19	70 April-O	ct 66	66	66	5	62 1/2	683/4
3s ext sinking fund donar bonus 15 & Columbia Mortgage Bank 6½s 194	7 April-O	ct		-+		-	
						-	
SASINKING TUNG 78 OF 1927 Que 15	June-De	c	*997/8			99	1013/4
\$\text{\text{Sinking fund } \text{\text{\$\texitit{\$\text{\$\texit{\$\text{\$\tex{\$\texititin{\text{\$\texititt{\$\text{\$\texititit{\$\text{\$\texiti}	May-No	▼	0993/4			993/8	101 1/2
25-year gold 4½8 1953	May-No	00	*75 1/4			66	75 1/4
ACosta Rica (Republic of) 18 1802-	April-O	ct	66	66	ő	571/2	66
Cuba (Republic of) 4½s external 197	7June-De	ec 111	111	1111/2	155	110	113
Cupa (Republic of) 4728 external 18.			100			×	

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For footnotes see page 3

# NEW YORK STOCK EXCHANGE BOND RECORD

	Friday Last	Week's Range or Friday's Bid & Asked Low High		RANGE FOR WEEL  Bange since Jan. 1 Low High	BONDS New York Stock Exchange	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High		Range since Jan. 1 Low High
Oundinamerca (Dept of) 3s 1978Jan-July Ouechoslovakia (State) —  Stamped assented (interest reduced to	57	57 57	2	54 1/a 57	Sao Paulo (City) (continued)  10725 exti secured sinking fund 195  Stamped pursuant to Plan A (inter	rest			-	- 2
7%) extended to 1960	==	50 50 100% 100%	6	42½ 55 100¾ 102¾	reduced to 2%) 2012 San Paulo (State of)—  8s 1938 stamped pursuant to Plan (interest reduced to 2.5%) 1999			*371/2 381/4	11 y T	51 60
\$5 extl s f dollar bonds Jan 1 1976		80 1/8 82 *72 *19	3	77 82 1/2 	8tamped pursuant to Plan A (inter	Jan-July		*102	n - I	78 88
External loan of 1924		*1583/8	· = _v.***.	128 157%	reduced to 2.5%) 1999 A7s external water loan 1956 Stamped pursuant to Plan A (inter	rest		82 82 *9712	1 	75 89
5½s dollar bonds 1969April-Oct 3s dollar bonds 1972April-Oct 10-year bonds of 1936 3s conv & fund issue 1953 due 1963Jan-July	107 725/8	106 107 1/4 72 5/8 73 1/2	51 25	80 1071/4 53 75%	reduced to 2.25%) 2004 A6s external dollar loan 1968 Stamped pursuant to Plan A (inter	Jan-July		82 82 		73 84 95 98
Frussian Conversion 1953 issue-	85 1/8	85 85	20 25	65 3/8 85 1/8 63 1/2 86 1/2	reduced to 2%) 2012.  Berbs Croats & Slovenes (Kingdom)—  Ass secured external 1962.  A7s series B secured external 1962.	May-Nov	==	*73 87	8	73 88 20 <sup>1</sup> / <sub>4</sub> 25 19 <sup>5</sup> / <sub>8</sub> 24 <sup>3</sup> / <sub>4</sub>
5s dollar bonds 1980 June-Dec 3s dollar bonds 1972 June-Dec German (extl. loan 1924 Dawes loan)	101 1/4 72 1/2	$\begin{array}{ccc} 100 & 101\frac{1}{4} \\ 72\frac{1}{2} & 73\frac{1}{2} \end{array}$	186 33	69 <sup>3</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>4</sub> 53 75 <sup>4</sup> / <sub>8</sub>	Shinyetsu Electric Power Co Ltd— \$\times 6\forall s \text{ st mige s } 1952			21½ 21½ *160 *95 98¾	14 	891/2 991/4
Apr-Oct International loan of 1930—  5s dollar bonds 1980 June-Deo 3s dollar bonds 1972 June-Deo German (extl loan 1924 Dawes loan)—  \$47s gold bonds 1949 April-Oct German Govi International (Young loan)—  \$\frac{1}{8}\$ loan 1930 due 1965 June-Deo	1361/8	1351/4 1363/4	25	102¾ 136¾	Abliesia (Prov of) external 78 1958	June-Dec June-Dec		19½ 19½ 17% 17%	4 3 1	15 20 125/8 175/8 100 1011/8
Great Consolidated Elec Power—	126 1/2	125% 126½	18	90 1261/2	Bydney County Council 3½s 1957 Taiwan Electric Power Co. Ltd— Δ5½s (40-yr) s f 1971 5½s due 1971 extended to 1981	Jan-July	 	101 % 101 % *135 = 7	- <del>-</del> 5	127 127 70½ 93
Greek Constituted to 1960Jan-July	. <del>-</del> -	*168 *100 100½ 32½ 32½		100½ 102 27½ 35%	Tokyo (City of) — A5½s extl loan of '27 1961  5½s due 1961 extended to 1971	April-Oct		*141 92 92	- <u>ī</u>	131 138 72 1/8 92
A's part paid 1964	30 1/8	32 1/8 32 1/8 29 1/2 30 1/2 *145 1/2 147 3/4 *209	31	25½ 33½ 122 147½	\$△5s sterling loan of '12 1952	Mar-Sept		*85 1/8 *85 1/8	- <del>-</del>	78 83 77 86
Italian Credit Consortium for Public Works	$\overline{66}$	*102½ 104 65¾ 66	33	178½ 209 98 102 58 63%	Tokyo Electric Light Co Ltd— \$\( \delta \) 6s 1st mige \( \text{s} \) ser 1953— 6s 1953 extended to 1963— \$\( \text{Lyruguay} \) (Republic) external 8s 194	June-Dec	14.5	*161½ 9258 93	17 	149 160 % 81 % 94
\$\Delta 78 series R 1947	64	64 643/8 *119	49	57 66½ 	△External sinking fund 6s 1960 △External sinking fund 6s 1964 △External sinking fund 6s 1964 3¾8-48-4½8 (dollar bond of 1937)-	May-Nov	Ξ		=	= =
Italian Public Utility Institute— 30-yr gtd ext s f 3s 1977. Jan-July j&External 7s 1952. Jan-July j&Italy (Kingdom of) 7s 1951. June-Dea	66 	66 663/4 *118 *118	20	59 68½ 118 118 113¾ 123¼	External readjustment 1979 External conversion 1979 3%s-4%s-4fs external conversion 19	May-Nov	-	96 1/8 96 1/8 96 1/2 96 1/2 95 95	7 2 2	94% 99 96 99½ 94 97¼
Japanese (Imperial Govt)       Δ6½s extl loan of '24 1954       Feb-Aug         6½s due 1954 extended to 1964       Feb-Aug         Δ5½s extl loan of '30 1965       May-Nov         B½s due 1965 extended to 1975       May-Nov         AJugoslavia (State Maye Policy)		176½ 176½ 100¾ 100¾	1	163 178¼ 93¾ 101	45-4 1/45-4 1/25 external readjustments 1 3 1/25 external readjustment 1984	978_Feb-Aug		*59 100½ *79½ 88	Ξ	98 101 74 88
	=======================================	*156 1/8 91 1/2 92 3/8 *24 1/2 26 7/8	-6	140½ 158½ 82 94 20½ 27	Valle Del Cauca See Cauca Valley (Dept \[ \Delta \text{Warsaw} \] (City) external 7s 1958- \[ \Delta \text{4\text{\sigma}} \] saset set 1958- \[ \Delta \text{Yokohama} \] (City of) 6s of '26 1961-	Feb-Aug	20	20 20 17 17½ *164	3 12	11 7/8 20 8 7/8 18 140 165 1/2
30-year 3s s f \$ bonds 1978 Jan-July  Mexican Irrigation	Ξ	*85½	7	86½ 92 54¼ 59	68 due 1961 extended to 1971	June-Dec		*94 96	-	80 % 95 1/a
\$\times 4\frac{1}{2}s\$ assented (1922 agreement) 1943_May-Nov \$\frac{1}{2}\times 4\frac{1}{2}s\$ small 1943_ANew assented (1942 agreem't) 1968_Jan-July \$\times 5\tau \times 1\times 5\tau \times 1\times 1\tim		  *9% 10%	12	9% 10%	Alahama Great Southern 21/4 1067	Man No.		*102 1031/4 1031/4	10	103¼ 105¼ 96 96
ASmall 1968  Mexico (Republic of)  \$△58 of 1899 due 1945  \$△Large  \$△Large	7		E		Alabama Power first mortgage 3½s 1971 1st mortgage 3½s 1984 Albany & Susquehanna RR 4½s 1975 Alleghany Corp debs 5s ser A 1962 Allegheny & Western 1st gid 4s 1998 Allegh Chemical & Rus 2½s debs 1988	April-Oct	109	109 109 102 102	27 4	108 109 1/8 101 103
A58 assented (1922 agreem't) 1945 Over Inc					Allied Chemical & Dye 3 1/2s debs 1978.  Allis-Chalmers Mfg 2s debentures 1956  Aluminum Co of America 3 1/2s 1964	Mar-Sent	103 /8	83 83 1/8 103 3/8 103 7/8 = 99 1/2	35 35	80 85 103¼ 1055% 99 100⅓ 1001/ 103
\$\Delta \text{Small}	=	*1634 1734	===	$\frac{-}{16\frac{1}{2}}$ $\frac{-}{17\frac{1}{2}}$	Aluminum Co of Canada Ltd 3%s 1976  American Airlines 3s debentures 1966	June-Dec	=	100 <sup>3</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>8</sub> 164 <sup>1</sup> / <sub>4</sub> 105	55 29 2	100½ 103 99¼ 101% 104½ 106
ASmall	=	*16¾ 17¾ *16¾		16½ 17³a 16% 18½	American Bosch Corp 3%s s f debs 196 American & Foreign Power deb 5s 2030 4.80s junior debentures 1987	64May-Nov	905%	99 993/8 *1001/8 901/2 911/4	238	96 \$9½ 87 91¼
A4s of 1904 (assented to 1922 agree't) due 1954 A4s new assented (1942 agree't) 1968 Jan-July 5A 4s of 1910 (assented to 1922 agree-		*10 103/8	Ξ	9% 10%	American Telephone & Telegraph Co— 23/4s debentures 1980	Feb-Aug	921/2	79 80 92 <sup>1</sup> / <sub>4</sub> 92 <sup>3</sup> / <sub>4</sub> 94 94 <sup>1</sup> / <sub>4</sub>	138 38 38	74½ 80 92 95¾ 94 98
ment) 1945	:: <u>'</u>	*1534 161/2	=		2%s debentures 1975	April-Oct	92	88 ½ 88 ¾ 91 % 92 94 94 ½	52 35 10	88½ 93½ 91% 95¼ 93% 97¾
ATreasury 6s of 1913 (assented to 1922 agreement) 1933	1	*15¾ 16		15% 16%	8%s debentures 1973 2%s debentures 1971 3%as conv debs 1965 3%s debentures 1984	Inno-Dec		103 3/8 103 3/4 95 1/2 95 1/2 149 1/4 150 1/2	34 11 545	103 ½ 105 ⅓ 95 ½ 98 ¼ 136 ⅔ 150 ½
ASmall	=======================================	*183/8 19 *173/4 181/2	=	17½ 18¾ 17% 19	American Tobacco Co debentures 2s 106	2 Anril-Oct	1001/2	101 101% 100½ 100%	65 107	101 104 100 10134
Minas Geraes (State)—  ASecured extl sinking fund 6½s 1958Mar-Sept  Stamped pursuant to Plan A (interest	$\mathbb{Z}_{+}$	*115 117		112½ 120 58 58	38 debentures 1969 3 1/48 debentures 1977 Anglo-Lautaro Nitrate Corp 4s 1960 Anheuser-Busch Inc 3/48 debs 1977	April-Oct	993/4	99 99 % 99 ¾ 100 ¾ 98 ½ 99 ¾	49 13	99¾ 103½ 99 101 97 99
ABecured ex'l sinking fund 6½s 1959 Mar-Sept Stamped pursuant to Plan A (Internal		381/8 381/8	1	38 38 1/4	Ann Arbor first gold 4s July 1995	Quar-Jan		*100 ½ 102 ¼ 88 ½ 88 ½ 80 ½ 80 ½		100 <sup>3</sup> / <sub>4</sub> 103 83 <sup>7</sup> / <sub>8</sub> 89 73 <sup>1</sup> / <sub>2</sub> 80 <sup>1</sup> / <sub>2</sub>
Fetherlands (Kingdom of) 33/4 1057	<u>-</u>	381/8 381/8	1	38 1/8 38 1/8	A P W Products Co 5s 1966	Mar-Sept		79¾ 81¾ 101¼ 101¼	257 8	78¼ 85 100¼ 103
External sinking fund old 4/4s 1965Mar-Sept 4/4s s f exti loan new 1965April-Oct	100	100¾ 100¾ 99⅙ 99⅙ 100 100 *100¼ 100½	14 1 1	99% 101½ 99½ 101½ 100 103¼	General 4s 1995 Stamped 4s July 1 1995 Atlanta & Charl Air Line Ry 334s 1963	April-Oct May-Nov May-Nov	1171/2	117½ 119 114½ 114⅓ * 103⅓	28 10	117½ 121¾ 114 116¾ 102¾ 103⅓
3/25 sinking fund external 1963 Feb-Aug Municipal Bank avel stein 1957 April-Oct	99 ½ 99 8	99½ 99½ 99¾ 99% 103	$\frac{\overline{1}\overline{1}}{9}$	100 101 99½ 102⅓ 99 100⅙	Gen mortgage 4s ser A 1960	June-Dec Mar-Sept Jan-July		$\begin{array}{cccc} 108 \frac{1}{2} & 180 \frac{1}{2} \\ 102 & 102 \\ 104 & 104 \end{array}$	5 8 3	107 109 % 101 % 105 1/4 103 105 1/4
\$\text{Nuremberg}\$ (City of) 6s 1952. Feb-Aug Oriental Development Co Ltd. \$\frac{1}{2}\$ (30-yr) 1953. Mar-Sept \$6 due 1953, extended to 1963. Mar-Sept \$\text{As were arrived}\$	==-	*144½ 146 *150		102½ 103½ 128 146	General mtge 3%s series D 1980 Atianuc Refining 2%s debentures 1966 3¼s debentures 1979	Mar-Sept Jan-July		*99 100 9734 981/4 10334 10334	117	100 100 97 100 103 105
1/28 due 1958 extended to 1968May-Nov	92 7/8	92% 92% *143 *87% 89%	1	141 1/8 163 80 3/8 93 7/8 128 1/4 145	В					
BAPernambuco (State of) 7s 1947. Mar-Sept Blamped pursuant to Plan A (interest reduced to 2.125%) 2008. Mar-Sept APeru (Republic of) external 7s 1959. Mar-Sept		*59	=	71 ¼ 88 ¾ 60 60	Baltimore & Ohio RR— First mortgage 4s series A July 1975 First mortgage 5% series B (4% fir		1021/4	1021/4 1025/8	73	102 105
ANat loan avil a 1 08 18t series 1960June-Dec	L_	*77 100 78 78 *77	 -1	69 77 68 78 68 78	and 1% contingent interest) July 19 Refunding and general mortgage 5% fixed and 3% contingent interest	75_April-Oct	105	105 1051/2	32	103% 107%
\$\text{\$\text{\$\text{\$A\$}}\text{\$\text{\$Poland}\$ (Republic of) gold 6s 1940April-Oct \$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$A\$}}\$\text{\$\texit{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\texititt{\$\text{\$\text{\$\text{\$\texititt{\$		*15 19 18 1/8 18 1/8 *22 26	-3	14 17 10½ 18⅓ 12⅓ 25⅓	Series G due Dec 1 1995 Series K due March 1 2000 Series M due March 1 1996	June-Dec Mar-Sept Mar-Sept	59	99 100 99 100 96 1/4 99	18 18	94 103 % 94 103 93 % 100 %
A4½s assented 1968 April-Oct \$AExternal sinking fund gold 8s 1950_Jan-July A4½s assented 1963 Jan-July Perto Alegre (City of)	20	16 187 <sub>8</sub> 20 24 17 <sup>1</sup> / <sub>2</sub> 19	47 20 14	10 18% 11¼ 24 10 19	Pittsburgh Lake Erie & West Virginis Refunding 4s series A 1980	May a— May-Nov	89	86½ 89 101¼ 101¼	5 <sup>28</sup>	79 92½ 101% 104%
\$5 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001Jan-July 7%s 1966 stamped pursuant to Plan A	-	*39		40% 41	B'western div first mortgage 5% ser (31/2 fixed & 11/2 % conting int) 1 Toledo-Cincinnati division—	A 980_Jan-July	1021/8	1011/2 1021/2	31	96% 103
APrussia (Free State) 6½s ('26 loan) 1951_Mar-Sept	==	* 411/4	=	40½ 41¼ 80 101½	First lien and ref M 4s series D 19 Bangor & Aroostook RR 4½s conv 197 Bell Telephone of Pa 5s series C 1960	April-Oct	1043/4	99 99 100 5/8 101 1/4 104 3/8 105	1 9 18	93 100 98½ 101¼ 104¼ 108¾
Stamped pursuant to Plan A (interest	Ξ.	*1015/8 *164 180 *65	- 10, <u>770</u>	77½ 83½ 141 164 58½ 65	Beneficial Industrial Loan 2½s debs 1  ABerlin City Electric 6s 1955  \$\times 6\times s f debentures 1951	April-Oct	:	*96 *128 133 *140	: <u>=</u> :	95 ¼ 98 ½ 95 128 % 104 143 ½
Samuel secured 64s 1953		40¾ 40¾ *57	3	40 1/8 43 1/2 56 1/8 58 1/2	Bethlehem Steel Corp— Consol mortgage 2%s series I 1970_	Jan-July		*140 145 . 96% 97	14	105 143½ 96 99%
Bio Grande do Sul (State of)  \$\frac{1}{2} \delta \text{section}    1046		371/2 371/2	8	36 39	Consol mortgage 23/s series J 1976. Consol mortgage 3s series K 1979 31/s conv debentures 1980 Borgen (file) Co 27/s debs 1981	May-Nov Jan-July		981/4 981/4 1223/4 1251/2	988 ·	95 % 99 % 98 % 101 % 112 ½ 129 ½
reduced to 2.5%) 1999 ———April-Oct		*74 *40½ 47 *62 67		75 75 49½ 53	Boston & Maine RR— First mortgage 5s series AC 1967—	Mar-Sept	)	*97 99 8834 8834 89 69	1	79 911/2
reduced to 2%) 2012June-Dec		*62 67 40 41½	12	62 64 39 1/8 47	First mortgage 43/4s series JJ 1961 First mortgage 4s series RR 1960 AInc mortgage 4½s series A July 1	April-Oct Jan-July 970_May-Nov	86 ½ 72	84 86½ 70 72½	163	80% 89 .72 % 86 ½ .53% 72 ½
reduced to 2.25%) 2004June-Dec	· = :	*62	·	62 63 40½ 43	Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas gen mig 2%s 19 1st mortgage 3s 1980 Brown Shoe Co 3 4s debs 1971	76_Jan-July	·	*98 1/4 = -5/8 . *95 1/4 = 96 5/8 . 102 102 1/2		97¼ 99 93½ 97 101½ 102⅓
SARome (City of) \$\frac{1}{2}\text{s} \ 1952 \qquad \text{April-Oct}	11514	*39 115¼ 115¼	- <u>ī</u>	39 41 109 14 120	Buffalo Niagara Elec first mise 2%s 1	975_May-Nov	941/2:		22	94% 98%
reduced to 2.375%) 2001May-Nov	. <del></del>	*53 53½		54 59	Bush Terminal Buildings 5s gtd 1960	May-Nov April-Oct Jan-July	9674	*1045 <sub>8</sub> 983 <sub>4</sub> 983 <sub>4</sub>		104/2 105/8
For footnotes see page 31.								n		

# NEW YORK STOCK EXCHANGE BOND RECORD

			ST	OCK EXC	HANGE BOND RECO		Frida	Week's	* * * * *	
BONDS Interest New York Stock Exchange Period S	Last	or Friday's		RANGE FOR WEEK Range since Jan. 1 Low High	B O N D S New York Stock Exchange Crucible Steel Co of Am 1st mtge 31/25 1		Last Sale Price	Week's Range or Friday's Bid & Asked Low High 98% 98%	Bonds 1 Sold No.	Range since Jan. 1 Low High 98 99%
California Electric Power 1irst 3s 1976June-Dec California Oregon Power 3½s 1974May-Nos Canada Southern consol gtd 5s A 1962April-Oct	= =	*94 94½ *96 99	=	95½ 100 97 98%	Oubs Northern Ry— Alst mortgage 4s (1942 series) 1970	0June-Dee	36 1/8	36 36 1/8	36	34 4014
Canada Southern consol gtd 5s A 1962April-Oct Canadan National Ry_ Guaranteed gold 4½s 1957Jan-July Guaranteed gold 4½s 1956Feb-Aug	1063/8	106 1/4 106 1/2 106 1/4 106 3/8	7 20 4	105½ 108¾ 106⅓ 109¼	Alst mortgage 4s June 30 1970	Jan-July June-Dec June-Dec	23 1/8 28 27 27	23 24 1/8 28 28 27 28 27 28	61 10 10 9	22½ 26% 27 29½ 27 30% 27 29
Canadian Pacific Ry—  Jan-July	1083/4	10234 10234 107½ 10834 ° 100½	117	102 <sup>3</sup> ⁄ <sub>4</sub> 106 <sup>1</sup> ⁄ <sub>8</sub> 103 108 <sup>3</sup> ⁄ <sub>4</sub> 100 <sup>1</sup> ⁄ <sub>4</sub> 101	Device Power & It first miss 3%s 19	975_April-Oct		27 28 *94 951/4	9	27 29 94 981/4
Capital Airlines Inc 4s ser A 1900Mar-Sept	=	*104 <sup>3</sup> / <sub>4</sub> *72 <sup>1</sup> / <sub>4</sub> 96 96	=======================================	104 105 1/2 69 75 96 97 1/8	Dayton Power & Lt first mtge 1%s 19 First mortgage 3s 1978 First mortgage 3s series A 1978 First mortgage 3%s 1982	Jan-July				100 100 102 104
Carolina Cimenticia & Onio 4s 1981	973/4	97½ 97½ 97¼ 97¾ *99½	8 6	96 97% 97 99½ 97¼ 99% 99 99	First mortgage 38 series A 1978—First mortgage 34s 1982—First mortgage 38 1984—Bayton Union Ry 34s series B 1965—Dere & Co. 24s debentures 1965—34s debentures 1977—Delaware & Hudson 4s extended 1965—Delaware Lackawanna & Western RR	Mar-Sep June-Dec	  98	98 98	 10	98 100 100 100 100 100 100 100 100 100 10
SACentral Branch U P 1st gold 4s 1948June-Dec	=	*99½ *115 117%	= =	= = :			 	100½ 100½ 102% 103	5 9	100 % 102 ½ 102 105
First mortgage 48 Series A 1995	87½ 67¾	9834 9834 *95 98 87 87½ 66½ 6738	1 155 112	94 % 98 % 87 % 95 % 83 % 88 59 69 %	New York Lackawanna & Western First and refund M 5s series C 1 Alncome mortgage due 1993	Div		*987/8 100 83 1/2 83 1/2	-6	98 101¾ 80½ 87
Central RR Co of N J 345 1987 Jan-July- Central New York Power 3s 1974 April-Oct Central Pacific Ry Co—  First and refund 348 series A 1974 Feb-Aug	67% 	66½ 67% 98 98 100½ 100½	112 2 5	59 69¼ 98 100¾ 100½ 103¾	Morris & Essex division  Collateral trust 4-6s May 1 2042  Pennsylvania Division	Nay-Nov	• -	993/8 991/2 *98 100 *87 883/4	. 13 	96 100 91% 99 83¼ 87½
First mortgage 3%s series B 1968Feb-Aug Champion Paper & Fibre deb 3s 1965Jan-July Chesapeake & Ohio Ry	=	*1015/8 *98	 	100½ 101% 99¾ 100½	1st mtge & coll tr 5s ser A 1985. 1st mtge & coll tr 4½s ser B 1981 Delaware Power & Light 3s 1973.————————————————————————————————————	1977_June-Dec	<u> </u>	*87 88 <sup>3</sup> / <sub>4</sub> 97 <sup>3</sup> / <sub>4</sub>	7 -	83¼ 87½ 97¾ 100¼ = =
General 4½s 1992	102	*124 102 10234 10314 1038 10578 1058	45 5 11	121 126 ½ 100 103 100 ½ 103 ¾ 102 ¾ 105 ¾	1st mtge & coll trust 2%s 1980	Mar-Sept	t	*94	=	
Refund and impt M 3%s series H 1973_June-Dec R & A div first consol gold 4s 1989Jan-July Second consolidated gold 4s 1989Jan-July	Ξ	*111½ *1105/8	= =.	112% 115 112% 112%	Denver & Rio Grande Western RR- First mortgage series A (3% fixed)	ed Jan-July	<b>y</b>	*104 1043/4	3	103 104% 100 103%
General 4s 1958Mar-Sept First and refunding mortgage 3½s 1985_Feb-Aug First and refunding mortgage 2½s 1970_Feb-Aug	and the	103 103 1/8 * 37	5 -5	102 1/8 104 3/4 97 101 1/4 94 1/2 98 1/2	contingent interest 2018  Denver & Salt Lake	April	u	101½ 102	3	101 1021/4
Chicago & Eastern III RR—	l 1041/6		2	96 119	1% contingent interest) 1993 Detroit Edison 3s series H 1970	Jan-Jul June-Dec 182_May-Sept	y of ot	*102 993/4 1003/8 931/4 933/8	28 15	99% 102% 92% 96% 93 94%
AGeneral mortgage inc conv 5s 1997 April First mortgage 3½s series B 1985 May-Nov 5s income deos Jan 2054 May-Nov Chicago & Erie 1st gold 5s 1982 May-Nov Chicago Great Western 4s ser A 1988 Jan-July	1	77 ½ 793/8 123 1/8 123 1/8	40	89½ 93 72½ 84 122½ 123⅓	Gen & ref 3%s ser K 1976	May-Nor	0	*	  21	103 104½ 166 178 127 144½ 95¼ 97%
Chicago Indiananolis & Louisville Ry—		98 1/4 98 1/2 87 1/2 87 1/2	10 1	94 1/8 99 7/8 80 1/2 87 1/2	Gen & ref 2%s ser N 1984 Gen & ref 3%s series O 1980	Mar-Sept May-Nov	v 101½	95 <sup>3</sup> / <sub>8</sub> 95 <sup>1</sup> / <sub>2</sub> 101 <sup>3</sup> / <sub>8</sub> 101 <sup>5</sup> / <sub>8</sub> *76 <sup>5</sup> / <sub>8</sub>	6 50 	101% 101% 79½ 81% 78 78
A1st mortgage 4s inc series A Jan 1983April A2nd mortgage 4½s inc ser A Jan 2003April Chicago Indiana & Southern Ry 4s 1956Jan-July		*76 <sup>3</sup> 4 79 *78 100 <sup>1</sup> / <sub>2</sub> 100 <sup>1</sup> / <sub>2</sub>	 - <u>2</u>	72½ 80 70 79½ 100 100¾	Detroit & Mack first hen gold 4s 19 Second gold 4s 1995  Detroit Terminal & Tunnel 4½s 1961_ Detroit Tol & Ironton RR 2½s ser B	June-Dec May-Nov May-Sept	104 ¼	*75½ 104¼ 105 *92 93 96¾ 96¾	$\frac{\overline{3}\overline{3}}{\overline{3}}$	103 1061/2 91 91 96 99
Ohicago Milwaukee St. Paul & Pacific RR— First mortgage 4s series A 1994———Jan-July General mortgage 4½s inc ser A Jan 2019—April 4½s conv increased series B Jan 1 2044——April		103 103	108 40	102 104 83½ 94¾ 68 79¼	Dow Chemical 2.35s debentures 1961. 3s subordinated debs 1982. Duquesne Light Co 2%s 1977.	May-No Jan-July Feb-Au	7_ 117¼ 1g 94¾ ct	114 5/8 117 1/2 94 3/4 95 3/4 93	350 10	109% 124% 94% 97% 93 94
Second mortgage conv inc 4½s Jan 1 1999_April	1 633/4		40 164	68 79 1/4 52 1/4 69 1/4 72 5/8 79	Dow Chemical 2.35s debentures 1961. 3s subordinated debs 1982. Duquesne Light Co 234s 1977. 1st mortgage 234s 1977. 1st mortgage 234s 1980. 1st mortgage 34s 1982. 1st mortgage 334s 1983. 1st mortgage 34s 1983.	April-O Feb-Au Mar-Sep	ct ug pt pt	* 95 105½ 105½	  25	9434 96 10538 106
Chicago Rock Island & Pacific RR—  1st mtge 2%s ser A 1980————————Jan-July Chicago Terre Haute & Southeastern Ry—		923/4 923/4	. 5	923/4 97	West Tony Vo & Georgie div first Sa	1956_May-No	00	*1021/4		102 104%
Income 24s-44s 1994Jan-July Thicago Union Station—	y	84 84 82 82½ 1005/8 101¼	3 4 41	79% 84 77½ 82½ 100% 103	East Tenn Va & Georgia div first 5a Edison El Ill (N Y) first cons gold 5a Eigin Joliet & Eastern Ry 34s 1970. El Paso & Southwestern first 5a 190	Mar-Sep	pt	*99 *111	===	140 142 99 103 108½ 113%
First mortgage 2%s series F 1963Jan-July First mortgage 2%s series G 1963Jan-July Charge 2 Western Indiana RR Co	y 99	100 % 101 ¼ 99 100 % 107 107	16 3	98 100% 107 108%	Brie Railroad Co—	2015Apr	rii 81	*111 79½ 81	41 1	110 113% 78½ 83¼ 98% 99%
1st coll trust mtge 4%s ser A 1982		*95¼ 95¾ 	± 3	95 98½ 99¾ 100⅓	First consol mortgage 31/48 series F	1990Jan-Ju	oct uly	99 99 *87 89 1/4 *87	=	87 90 87 <sup>3</sup> / <sub>4</sub> 89 <sup>1</sup> / <sub>2</sub> 76 <sup>5</sup> / <sub>8</sub> 82 <sup>1</sup> / <sub>2</sub>
First mortgage gtd 3%s series E 1969Fen-Au		*103 105 96 96 98 <sup>3</sup> 4 98 <sup>3</sup> 4		98 1001/2	Ohio Division first mortgage 3/48	1971Mar-Se	epi	* 102	· • <del></del>	102 102
Pirst mortgage 2748 series C 1913.  O I T Financial Corp 256 1959	y ly 97½ ec	103 <sup>3</sup> / <sub>4</sub> 104 97 <sup>3</sup> / <sub>8</sub> 97 <sup>3</sup> / <sub>4</sub> *94 <sup>1</sup> / <sub>8</sub>	6 64 	103¼ 105¼ 97% 99¾	Firestone Tire & Rubber 3s debs 16 2%s debentures 1972 3%s debentures 1977 2Florida East Coast first 4%s 1989	961Jan-Ju	Tov 102 uly Tov	102 102 1/8		96 96 101¼ 103¾
City Investing Co 48 dependance 1801		*101 106	- : - : - : - : - : - : - : : : : : : :	87 911/2	3¼s debentures 1977.  \$Plorida East Coast first 4¼s 1959.  AFirst and refunding 5s series A.  Fort Worth & Denver Ry Co 4%s 19			*102 103 1/2	2	101 103 1/4 112 148 1/2
Cleveland Cincinnati Chic & St Louis Ry— General gold 4s 1993———————————————————————————————————	u 77	*102 <sup>1</sup> / <sub>4</sub> 86 <sup>3</sup> / <sub>4</sub> 87 <sup>3</sup> / <sub>4</sub> 77 77	63 4	101 101 / 83 <sup>3</sup> / <sub>4</sub> 89 <sup>5</sup> / <sub>6</sub> 71 <sup>1</sup> / <sub>4</sub> 77	Q ·				806	103½ 111
St Louis Division first coll trust 4s 1990_May-No	1003/	971/2 971/2	20 20 	97 98% 99% 103 97% 101% 94 94	General Electric Co (Germany)	Jan-Tu	nlw	*186 169 169		150 185½ 140 169
Oleveland Electric Hun-maning 3s 1 June-De First mortgage 24/s 1985 Mar-Sep First mortgage 24/s 1985 Mar-Sep First mortgage 34/s 1984 June-De First mortgage 38/s 1989 May-No Clairdead Short Line first, 34d 44/s 1961 April-Oc	ot	*104 108 ¼ *98 99 ½ *100 ¾ 103 %	1	94 94 103 105 98 101 100% 103%	\$ \( 68 \) debentures 1948	May-No	IOV	*16f 170 *103 <sup>3</sup> / <sub>4</sub>	, <u>=</u>	132 168 103 104% 102 103½
Colorado Fuel & Iron Corp. 4% 1986June-De Columbia Gas System Inc—	80 137% 80 97%	4 132½ 139½ 8 97% 98¼	254	96½ 100%	General Foods Corp 3%s debs 1976_ General Motors Acceptance Corp— 4s debentures 1958	Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-	uly 102 % Oct 100 % ept 102 ½	100 1/8 100 3/8 102 1/2 102 3/4 96 3/4 97 1/4	78 123 22	100 101 102 103½ 96% 99
3s debentures series B 1975	ct	97 ¼ 97 ¼ 101 ¼ 102 % *103 ½ 104 %	22 	96% 99½ 101 103¾ 103 105¼	23/4s debentures 1964 3s debentures 1969 31/2s debentures 1972	Jan-Ja Jan-Ja Mar-Se	uly 97 uly 98% ept 103% uly 102%	96¾ 97¼ 98¾ 99¼ 14 103 103¾	57	98 % 102
3\%s debs series D 1979	ם כי	122 123 101 101 *101 101½	150 4	118¾ 126 100½ 104%	A4s conv income debentures 1969	Mar-Se	epi	102½ 103 *96 98¾ * 102¾		95 1/6 98 1/2
Columbus & Toledo first external 4s 1955_Feb-Au Commonwealth Edison Co— First mortgage 3s series L 1977Feb-Au First mortgage 3s series N 1978June-De	ug 983	*99% % 981% 991%		100 100 3 98 101½ 99 101	General Shoe Corp 3.30s debs 1980— Good Hope Steel & Iron Works— \$\(^{2}\) 7s s f mortgage 1945—	April-O	Oct	*1885/8 991/4 991/2	10	157 188¼ 99 100½
First mortgage 3s series N 1978	ct	*93½ - *93½ - *89% 93 *22% 93		99 101 93% 98 89 92 91¼ 96¾	Grand Union Company	Mer-Se	40V 11374	112 % 113 %		1181/4 1363/4
2%s s f debentures 2001	C1 =				Great Northern Ry Co— General 5s series C 1978———— General 4½s series D 1976————————————————————————————————————	Jan-Ju Jan-Ju 1990Jan-Ju	uly uly	*93 95	6	92 . 98
Consolidated Cigar Corp 3%8 1965April-Oc Consolidated Edison of New York	o <b>t</b>	931/2 935/8	 27 	7 92½ 95¾ 91½ 95	General mortgage 3/4s series O 2	2000Jan-Ju	uly 581/	92¾ 92¾ 88¼ 90 78¼ 78¼	4 2	92 95 87 <sup>3</sup> / <sub>4</sub> 91 78 <sup>1</sup> / <sub>4</sub> 82 <sup>1</sup> / <sub>2</sub>
First and refund mtge 2%s ser B 1977_April-Of First and refund mtge 2%s ser C 1972_Junc-Of First and refunding 3s series D 1972May-No.	ec 951	1/8 95 1/8 95 1/2 7/8 99 3/4 100 97 1/2 98	17 2	95 98% 7 99 102½ 2 97½ 100	General mortgage 2%s series & 2 General mortgage 2%s series R 1 AGreen Bay & West debentures ctf ADepenture certificates B	1961Jan-Ju	uly 95 1/	1/2 95 1/4 95 1/2 *75 1/2 173/	2 11	75 80 15½ 19%
First and refund mtge 3s ser F 1981	ov 100° pt 102°	34 10034 101 58 1024 10234	0 2 15	98 100% 2 100% 104% 5 102% 106	Gulf Mobile & Ohio RR— General mtge inc 5s series A July	y 2015Ap	pril	*993/4 881/2 881/2 *977/8 983/8	/ <sub>2</sub> - 5	
1st & ref M 3½s series I 1983 — Feb-At 1st & ref M 3½s ser J 1984 — Jan-Ju 3s convertible debentures 1963 — June-Du	ug ily	105 1/4 105 1/2	10	0 - 103% 106%	1st & ref M 3%s series G 1900_	muy-1		*97% 98% *92 93¼ *95 99½ 99 99	/4 /2 4	92 1/2 94 1/2 98 3/4 100
Consolidated Gas El Lt & Power (Balt)— 1st ref M 2%s ser T 1976	oct	*101½ *95%95%	==	95 98½ 95¾ 96¾	Gulf States Utilities 2%s 1st mige: First mortgage 3s 1975 3s debentures 1969 First mortgage 2%s 1979 First mortgage 2%s 1980 1st mortgage 3%s 1981 1st mortgage 3%s 1982 1st mortgage 3%s 1983	Jan- June- June-l Mer	July Dec Dec Nov	*		98% 98% .
1st ref mige s f 2¾s ser X 1986. Jan-Ju 1st ref mige 3s ser Z 1989 Jan-Ju Oonsolidated Natural Gas 2¾s 1968. April-O 3¼s debentures 1976. May-N 3¾s debentures 1979. June- 3s debentures 1978. Feb-Ai	1 v	95 % 98 - 98 ¼ 99 ¼ 102 % 102 %		96 96 98% 99 98 99% 5 100% 103%				= =		100½ 100½
Consolidated Railfoads of Cuba-	ng	99% 101	.4 ==		Hackensack Water first mtge 2%s \$\triangle \text{AHarpen Mining Corn. 6- 1949}\$	1976	Sept.	*157 115½ 116½	/ <sub>2</sub> 36	118 124
As cum inc debs (stpd as to payment in U S dollars) 2001April-O Consumers Power first mtge 2%s 1975Mar-Se	Oct 16	5% 96% 97	42 28	2 13¼ 18% 8 96 100%	Hocking valley by little 4725	Jen-J	July	*119 *94½ 94¾ *102½ *- 103	% ====================================	94 97 1/2 102 103
Continental Baking 3s debentures 1965Jan-lu 3%s subord conv debs 1980Mar-S Continental Can 3%s debs 1976April-O	sep 115	*99 113 115½ *103 —	93	3 106 115½ 103 105½	4 %s debentures 1968  Hudson Coal first sink fund 8s ser	Mar-Se A 1962_June-I	Des Aug 521	104 104	8 109	97½ 105 9 50½ 59%
Continental Oil 3s debs 1984 May-N Crane Co 31/as s f debs 1977 May-N For footnotes see page 31	lov	99 99 *100%	50	0 98% 101%	Adjusted income 5s Feb 1957	April-		2072 217	-	

	NE	W YOR	K ST	FANGE FOR	XCHANGE BOND RECO	RD	E 10		,	
BONDS Interest New York Stock Exchange Period	Friday Last Sale Price		Bonds Sold	Range since Jan. 1	BONDS New York Stock Exchange	Interest Period	Last	Week's Range or Friday's Bid & Asked	Sold	Range since Jan. 1
Illinois Bell Telephone 234s series A 1981Jan-July First mortgage 3s series B 1978June-Dec	10 <del>12</del> .	9234 9334 *99 9934	No.	92% 95½ 98½ 101%	Natl Distillers Prods 3%s s f debs 197- National Steel Corp 1st 3%s 1982 National Supply 2%s debentures 1967_	May-Nov		#99½ 100½ 101 101	No. 31	100 High 93½ 103½ 93½ 102% 97 97¼
Illinois Central RR— Consol mortgage 4%s-3%s ser A 1979May-Nov Consol mortgage 5%s-3%s series B 1979_May-Nov		*1013/g 1025/g *1013/g		102 102 1013/8 1013/8	New England Tel & Tel Co— First guaranteed 4½s series B 1961_ 3s debentures 1982_ 3s debentures 1974 New Jersey Bell Telephone 3½s 1988	Man-Non		*104½ 104¾ *96⅓ 97½	  1	1011/3 1071/2 · 971/2 1003/4
Consol mortgage 3%s series C 1974 May-Now Cons mtge 3%s series F 1984 Jan-July 1st mtge 3%s ser G 1980 Feb-Aug 1st mtge 3%s ser H 1989 Mar-Sept 3½s s f depentures 1980 Jan-July Refunding 4s 1955 May-Now	= = :	* 104 * 98 %	  7	104 105 103 103 99 101½ 100½ 103¼	New Jersey Junction RR gtd first 4s 15	88 Feb-Alla		97% 97% *98½ 100 *84 89 *97% 98	=	97% 101¼ 99 102 80 84
3½s s f debentures 1980       Jan-July         Refunding 4s 1955       May-Nov         Refunding 5s 1955       May-Nov         Illinois Terminal Ry 4s series A 1970       Jan-July		10034 101 *9934 -/ 10038 10038 10058 10058	. 5 2	100 100 1003/8 1015/8 1005/8 1023/8	New Jersey Power & Light 3s 1974 New Orleans Terminal 33/8 1977 1New Orleans Texas & Mexico Ry— APirst 5½s series A 1954 APirst 5 series B 1954	May-Not	100	*102 ' 100 100½ 100 100½	21 38	99 1021/2
Indianapolis Union Ry Co— Refunding and imp 2½s series C 1986June-Dea		*100 1/8 101 1/2 *105 1/8 170 *88 1/2 95		98 101 147 166½	ΔPirst 5½s series A 1954 ΔPirst 5s series B 1954 ΔPirst 5s series C 1956 ΔPirst 5s series D 1956 New York Central RR Co—			101 101 *100	8	93½ 101½ 93¼ 101½ 93 101½
Inland Steel Co 3½s debs 1972 Mar-Sept 1st mortgage 3.20s series 1 1982 Mar-Sept #International Great Northern RR— \$AFirst 6s series A 1952 Jan-July	=	1415/8 1421/8 * 102	10	128 149 100½ 102	Consolidated 4s series A 1998	April-Oct	943/8	79½ 80¼ 85% 86% 93% 94½ 104 104½	269 289 203 91	72¾ 80% 80¾ 87¾ 87% 94½ 101% 104½
AFirst 5s series B 1956 Jan-July AFirst gold 5s series C 1956		126 ¼ 127 125 126 *121 ⅓ *121 ⅙ 121 ½	31	122¾ 128¼ 102 1275% 116¾ 122¼ 116½ 121½	N Y Central & Hudson River RR— General mortgage 3½s 1997 3½s registered 1997	Jan-July	81%	80 <sup>3</sup> / <sub>4</sub> 81 <sup>7</sup> / <sub>8</sub> *77 78 <sup>1</sup> / <sub>2</sub>	32	78% 83% 75% 79%
International Minerals & Chemical Corp— 3.65s conv subord debs 1977. Jan-July Inter Rys Central America 1st 5s B 1972_May-Nov Interstate Oil Pipe Line Co—	109%	108½ 1095/8 58½ 98½	13 1	106¼ 110¾ 98 100	Lake Shore collateral gold 3½s 1998 3½s registered 1998 Michigan Cent collateral gold 3½s 1 3½s registered 1998	998_Feb-Aug	711/8	70¼ 71⅓ *68½ 71 71 71⅓ 63¼ 68¼	24 13 1	67½ 74 66¼ 69% 63½ 73% 67% 70%
3½s s f debentures series A 1977Mar-Sept Interstate Power Co— 1st mortgage 3¾s 1978Jan-July		* 1035/a	Ξ.	100 103¼ 103% 104	New York Chicago & St Louis— Refunding mortgage 3½s series E 198 Pirst mortgage 3s series F 1986————————————————————————————————————	June-Dec	- = .	* 98 91 91 *100 <sup>3</sup> / <sub>4</sub> 101 <sup>1</sup> / <sub>2</sub>	~ <u>~</u>	98 100 91 96 100½ 102
1st mortgage 3s 1980Jan-July  Jamestown Franklin & Clear 1st 4s 1959June-Dec Jersey Central Power & Light 27%s 1978Mar-Sept	99	* 97 985/8 991/4	22 21	95½ 99¼ 92½ 98½	N Y Lonnecting RR 2%s series B 1975. N Y & Harlem gold 3½s 2000	April-Oct	· _ <del></del> - 1	92½ 92½ *98¼ — *92½ 96	18	90% 93%
Joy Manufacturing 3%s debs 1975Mar_Sept  Kanawha & Mich 1st mtge 4s 1990	93	92 <sup>3</sup> / <sub>4</sub> 93 101 <sup>3</sup> / <sub>4</sub> 101 <sup>7</sup> / <sub>8</sub> *86 <sup>1</sup> / <sub>2</sub>	25	101½ 101% 86½ 88	Mortgage 4s series B 2043_ N Y Lack & West 4s series A 1973_ 4½s series B 1973_ N Y New Haven & Hartford RR—	Jan-July	× = :	92¼ 92¼ *90¾ 91 *97 —		92¼ 98 87½ 92 91 97
1st mortgage 2%s 1978 June-Dec 1st mortgage 2%s 1980 June-Dec	Ξ.	941/4 951/2		94¼ 98¾ 96¾ 96¾	First & refunding mtge 4s ser A 200  AGeneral mtge conv inc 4½s series  Harlem River & Port Chester—	1 2022May	81 74½	80% 81% 74 /2	118 78	78% 85 70 78%
Kansas City Southern Ry Co— 1st mige 34s series C 1984———June-Dee Kansas City Terminal Ry 23/s 1974——April-Oci Kentucky Central 1st mtge 4s 1987——Jan-July Kentucky & Indiana Terminal 4½s 1981.—Jan-July	100% 96	100¼ 100¾ 96 96 *109	30 13	99¾ 101⅓ 96 98 110 114	1st mtge 4½s series A 1973	2_Mar-Sept	8½ 4% 94¼	81/8 85/8 45/8 51/2 941/4 95	72 67 4	100½ 102 5¼ 10½ 2½ 6 94 98
Plain 1961Jan-July	=	64 1/4 64 1/4 *99 1/2	1 	61¼ 64¼ 98¾ 100	N Y & Putham first consol gtd 4s 1993. N Y State Electric & Gas 24/s 1977 N Y Susquehanna & Western RP	April-Oct		*933/4 751/2	=	72% 78
4½s unguaranteed 1961 Jan-July Kings County Elec Lt & Power 6s 1997 April-Oct Koppers Co 1st mtge 3s 1964 April-Oct t∆Kreuger & Toll 5s certificates 1955 Mar-Sept	51/2	*160 100¼ 100¼ 5½ 6	 2 67	100% 100% 99½ 102½ 1% 7	Term 1st mtge 4s 1994  1st & cons mtge ser A 2004  AGeneral mortgage 4½s series A 2019  N Y Telephone 2¾s series D 1982	Jan-July	· <u>=</u>	*66 69 *51½ 60% 93¾ 93¾	  1	75 82 62 70 49¼ 65¼ 92¾ 96¼
Lakefront Bock & RR Terminal— 1st mtge sink fund 3% ser A 1968——June-Dee Lake Shore & Mich South gold 3½s 1997—June-Dec					Refunding mortgage 3½s series E 19 Refunding mortgage 3s series F 1981 Refunding mortgage 3s series H 1989	78Feb-Aug	=======================================	*100 1/8 *973/4 99 98 98	14	100 103 98 101 97% 100%
Lehigh Coal & Navigation 3½s A 1970April-Ocs	86½ 85¼	86½ 86½ *85½ 89 89¼ 89½	$-\frac{1}{\tilde{6}}$	86½ 93 84 86½ 89 92	Niagara Mohawk Power Corp— General mortgage 2\( 2\) s 1980 General mortgage 2\( 2\) s 1980 General mortgage 3\( 4\) s 1983	April-Oct		*94 953/4 96 96 * 1021/4	- <u>-</u>	92¼ 95¼ 95 98 102¼ 104
1st & ref 5s stamped 1964       Feb-Aug         1st & ref 5s stamped 1974       Feb-Aug         Lehigh Valley Harbor Term Ry—       1st mortgage 5s extended to 1984       Feb-Aug		73 1/8 73 1/8 *65 3/8 66	3	71% 76 59 69	General mortgage 3½s 1983 Norfolk & Western Ry first gold 4s 199 Northern Central general & ref 5s 1974 General & refunding 4½s series A 19	Feb-Aug 8_April-Oct Mar-Sept	118%	*104% 105 118% 118% *110¼ 112½	6	104 105 116½ 121½ 111¾ 112½
1st mortgage 4½s extended to 1974Jan-July Lehigh Valley RR gen consol mice bds	963/4	96 <sup>3</sup> 4 97 93 <sup>1</sup> / <sub>2</sub> 95	3 8	94 98 87 95	Northern Natural Gas 3%s s f debs 197 3 4s s f debentures 1973 3 4s s f debentures 1974	3May-Non	<u> </u>	104% 104% 	 	104% 105½ 103½ 104¼ 101¾ 103¾ 101% 103½
Series A 4s fixed interest 2003May-Nov Series B 4½s fixed interest 2003May-Nov Series C 5s fixed interest 2003May-Nov ASeries D 4s contingent interest 2003May	86 71½	79 1/8 80 1/8 86 86 *88 1/2 71 1/2 71 3/4	3 1	73 1/8 80 1/8 80 86 84 88 1/2 66 1/2 74	Prior lien 4s 1997	Quar-Jan	1091/2	109¾ 110¼ 108 110⅓ 79¾ 79½	19 2 18	109½ 114 107½ 110⅓
ASeries E 4½s contingent interest 2003 May ASeries F 5s contingent interest 2003 May ASeries F 5s contingent interest 2003 May Lehigh Valley Terminal Ry 5s ext 1979 April-Oct Lexington & Eastern Ry Iirst 5s 1965 April-Oct	 97	78½ 785/8 *80½ 84 97 97	26 	72½ 84 79 88 96 99	General lien 3s Jan 1 2047 3s registered 2047 Refunding & improve 4½s ser A 2047 Coll trust 4s 1984	Quar-Feb	107	75% 75% 107 107 *104%	5 11	77% 81 75 79% 107 108 103% 105%
Little Miami general 4s series 1962May-Nov Lockheed Aircraft Corp3.75s subord debentures 1980May-Nov \$\delta Lombard Electric 7s series A 1952June-Dec Long Island Lighting Co 28.	 105%	111½ 112 *99 103% 104¼ 106¼	437	111½ 116½ 99 101 104¼ 110%	Northern States Power Co— (Minnesota) first mortgage 23/4s 1 First mortgage 23/4s 1975————— First mortgage 3s 1978——————	A17 0-4	941/8	* 94 1/8 94 1/8 94 1/2	17	95½ 95½ 91 97¾
Lorillard (P) Co 38 debentures 1962		*115 *1041⁄4 99 991⁄2	6	103 104¼ 99 100½	First mortgage 2 748 1975  First mortgage 3 1978  First mortgage 2 34s 1979  First mortgage 3 4s 1982  First mortgage 3 4s 1982  (Wisconsin) first mortgage 2 3s 1977	Feb-Aug June-Dec April-Oct	 100 %	* 1025/8 1001/8 1001/8		97 97 99¾ 102¼
3s debentures 1976 Mar-Sept 34s debentures 1978 April-Oct Louisville & Nashville RR— First & refund mtg 336cs ser F 2003 April-Oct	993⁄a	* 101 103 1/8 103 1/8 99 3/8 99 3/8		98 99½ 102 104¾ 98½ 101¼	First mortgage 2%8 1977 First mortgage 3s 1979 Northwestern Bell Telephone 2%s 1984	Mar-Sent	==	*92 <sup>1</sup> / <sub>4</sub> 93 <sup>3</sup> / <sub>8</sub> * 98 <sup>3</sup> / <sub>4</sub> *92	. <del>.</del> .	91% 92 92 94
First & refund mtge 3%s ser G 2003April-Oct First & refund mtge 3%s ser H 2003April-Oct First & refund mtge 3%s ser I 2003April-Oct St Louis Div second gold 3s 1920.	===	87½ 87½ *103% 104¼ * 100	12	86% 88% 103½ 104% 98½ 101	Ohio Edison first mortgage 3s 1974 First mortgage 234s 1975 First mortgage 276s 1980	Anril-Oct	99 1/8	99 1/8 99 3/4 *93 3/4 94 3/8 *94 97 3/8	17	93¾ 101¼ 94 98½
1st mtge 3 %s 1982 Feb-Aug 1st mtge 3 %s 1984 Feb-Aug		*93½ 99⅓ * 97 *100	=	93½ 95½ 94½ 96 — —	Oklahoma Gas & Electric 24s 1975 First mortgage 3s 1979 First mortgage 24s 1980 First mortgage 34s 1982	Feb-Aug	941/4	941/4 941/4	- 6 	92% 97
Macy (R H) & Co 2%s debentures 1972		1033/4 1033/4		98½ 98½ 101¾ 104	First mortgage 3%s 1982Oregon-Washington RR 3s series A 196	Mar-Sept	1001/4	102¼ 103¾ 100¼ 100%	104	102 102 100 % 102 %
Manila RR (Southern Lines) 4s 1959 — May-Nov May Dept Stores 2%s debentures 1972 — Jan-July 3/4s s f debentures 1978 — Feb-Aug 3/4s s f debentures 1980 — Mar-Sept McKesson & Robbins 3/6s debt 1973 — Mar-Sept	= ;	87 87½ *70 73 * 97 *101	5 	87 88% 70½ 73 94¼ 97½ 102 102	Pacific Gas & Electric Co— First & refunding 3½s series I 1966— First & refunding 3s series I 1970	June-Dec		103 103 101 101	2 5	103 104% 99 102¼ 99 102¼
Mead Corp first mortgage 3s 1966June-Des	= :	*1013/4 103	· <u>=</u>	102¾ 103¼ 97 98	First & refunding 3s series K 1971 First & refunding 3s series L 1974 First & refunding 3s series M 1979 First & refunding 3s series N 1977	June-Dec June-Dec June-Dec	99½ 96%	99 100¼ 99¾ 99¾ 9658 97¾ 98¾ 98¾	19 34 10	93¼ 101% 96% 101 93 100%
Michigan Bell Telephone Co 31/ss 1988—April-Oct Michigan Central RR 41/s series C 1979—Jan-July Michigan Cons Ges first mts 21/s 1882—1893—1893—1893—1893—1893—1893—1893—1893		*95 96¾ *90 — 100 100 102¾ 103	 2 4	95½ 98½ 99½ 102½ 102 103¼	First & refunding 2%s series P 1981 First & refunding 2%s series Q 1980 First & refunding 3%s series R 1982.	June-Dec June-Dec June-Dec		92½ 92½ 94¼ 94¾ *99	$\frac{1}{11}$	92½ 98% 94 98 97¾ 99¾ 96% 100%
First mortgage 3%s 1969Mar_Sept First mortgage 3%s 1969Mdr-Sept 3%s sinking fund dependings 1967		103¾ 104 *100 103	15	103½ 106¼	First & refunding 3s series S 1983 First & refunding 2% series T 1976_ First & refunding mtge 3%s ser U 19: 1st & ref M 3%s series W 1984	June-Dec	973/4	95¾ 95¾ 103¾ 103¾ 99 99%	10 8 21	95% 99% 102% 105% 99 102%
Minn St Paul & Saulte St Marie——April-Oct First mortgage 4½s inc series A Jan 1971—May  AGeneral mortgage 4½ inc series A Jan 1971—May		*1023/8 991/4 * 991/4 92		102 103 1/2 99 1/8 100	1st & ref m 3%s series X 1984 1st & ref m 3%s series Y 1987 Pacific Tel & Tel 2%s debentures 1985.	June-Dec June-Dec June-Dec	Ξ.	99¼ 99¼ 104 104 *91 92 *93¾ 94⅓	1 2 	99 102% 103% 104% 91 94% 93% 97
Missouri-Kansas & Texas 11rst 4s 1990June-Dec	661/4 971/8	65 66 1/4 97 1/8 98 103 1/8 103 1/8	17 11 6	62½ 69½ 94 99½ 101¾ 105¾	2%s debentures 1986 3%s debentures 1987 3%s debentures 1978 3%s debentures 1983 3%s debentures 1981	April-Oct	 97	97¾ 97¾ 101 101¾ 97 99¾	3 6 25	97¾ 101 101 103 97 103
Prior lien 4½s series D 1978	==:	99 1/4 99 1/4 99 1/8 99 1/8 90 90 1/4	1 1 5	98½ 100 98¾ 100¼ 84 90¼	3½s debentures 1981 Pacific Western Oil 3½s debentures 196 ΔPennsylvania-Central Airlines 3½s 196 Pennsylvania Power & Light 3s 1975	1June-Dec 30_April-Oct		103¾ 105 199 111½ 118 98 98%	 37	105 % 105 % 97 100 96 122 97 ½ 101
△First and refunding 5s series A 1965Feb-Aug △General 4s 1975	943/4 136 941/2	93 3/8 94 3/4 135 5/8 136 93 1/4 94 1/2	40 82 338	93 96 1/2 119 3/4 139 92 3/8 97	Pennsylvania RR— Consolidated sinking fund 4½s 1960. General 4½s series A 1965	Feb-Aug	106 1/4 106 1/2	106¼ 106½ 106½ 107	14 72	105½ 108 105½ 107¼
ΔFirst and refunding 5s series G 1978 May-Nov \$Δ Convertible gold 5½s series A 1949 May-Nov ΔFirst and refund gold 5s H 1980 April-Oct ΔFirst and refunding 5s series I 1981 Feb-Aug	94 1/4 142 94 3/4 94 1/2	93 1/4 94 1/2 140 1/2 142 1/2 92 3/4 94 3/4 93 3/8 94 1/2	123 119 , 86	92½ 97% 119 144¾ 92% 96½	General 5s series B 1968 General 4¼s scries D 1981 General mortgage 4¼s series E 1984_ General mortgage 3½s series F 1985_	April-Oct Jan-July	111¼ 104⅓ 104	110¾ 111¾ 104 104¾ 104 104¾ 85½ 85½	28 26 2	103 1113/8 1005/8 105- 1001/2 105 83 861/4
Monongahela Ry 31/4s series B 1966	. 76	76 76½ *98 99 99¼ 99¼	30 12  9	92% 97 72 77% 98 99% 99% 100	Peoria & Eastern first 4s external 1960.  ^AIncome 4s April 1990  Pere Marquette Ry 3%s series D 1980	April-Oct April Mar-Sept	. =	*98¾ 99 *75 78¾ 101 101	2	97 99 68% 81% 99% 102
Construction mtge 4½s series B 1955_May-Nov Mountain States Tel 2½s 1985 May-Nov	70% 	70 71 *100 \$\frac{5}{2}\$ 100 \frac{1}{2}\$ 100 \$\frac{3}{2}\$ 100 \$\frac{3}{2}\$ * 90	30	69 <sup>3</sup> / <sub>4</sub> 74 100 101 3 100 100 5/ <sub>8</sub>	Philadelphia Baltimore & Wash RR Co- General 5s series B 1974	Feb-Aug Jan-July	*	1111/8	=	110 112½ 103% 107½
Neshville Chattanage N	. =	*99		89½ 93 99½ 100½	Tilmak & 4 di 02/ - 1071	June-Dec May-Nov May-Nov	95 	95 96½ 97 97¾ 94½ 94½ *93 93½	19 12 3	95 99 97 10034 94½ 9834 924 964
 First mortgage 3s series B 1986 — Feb-Aug National Dairy Products 24s debs 1970 June-Dec 3s debentures 1970 — June-Dec 3/ss debentures 1976 — June-Dec	98 1/8 	98 1/8 98 1/8 100 1/4 100 1/4 * 102 1/8	2 2	93 94¼ 97 99½ 100 102	First & refunding 2%s 1967.  First & refunding 2%s 1967.  First & refunding 2%s 1974.  First & refunding 2%s 1981.  First & refunding 2%s 1978.  First & refunding 3%s 1982.  1st & ref mtge 3%s 1983.  1st & ref mtge 3%s 1985.	Feb-Aug Jan-July June-Dec	100	96 101% 100 100½	10	96½ 99½ 101¾ 105 100 103½
For footnotes see page 31.		, 10278		99¾ 103	. 1st & rer muge 3 1985	April-Oct		100 % 100 %	5	99% 100%

### NEW YORK STOCK EXCHANGE BOND RECORD

	-			RANGE FOR W	EEK E	ENDED JULY 22
BONDS Interest New York Stock Exchange Period		Week's Range or Friday's Bid & Asked	Bends Sold	Range since Jan. 1		BONDS Interest Last or Friday's Bonds Range since New York Stock Exchange Period Sale Price Bid & Asked Sold Jan. 1
Phillips Petroleum 2%s debentures 1964Feb	Aug	28 98 98	No.	Low High 98 100 %		Bunray Oil Corp. 2%s debentures 1966Jan-July * 5±/2 95
3.70s conv deb 1983 June Called on August 5 Pillsbury Mills Inc 3786 8 I debs 1972 June	Dec 1163/4 1131/8	115½ 118 109½ 113¼	862 - 976	113¾ 121½ 109½ 115¾		Swift & Co 2%s debentures 1972
Pittsbyh Bessemer & Lake Erie 2 %s 1996June Pittsburgh Cincinnati Chic & St Louis Ry—	Dec	*1011/8		101 1031/4		
Consolidated guaranteed 4s ser G 1957_Man-	Nov	1023/4 1023/4	30	1023/4 1031/2		Terminal RR Assn of St Louis—  Refund and impt M 4s series C 2019——Jan-July —— 116½ 116½ 3 116½ 123  Refund and impt M 4s series D 1085 — April-Oct —— 14 3 94 97
Consolidated guaranteed 48 ser H 1960Feb- Consolidated guaranteed 41/28 ser I 1963Feb-	Aug	*1025/4 *108		103% 104 108¼ 109		Texas Corp 3s debentures 1965May-Nov 1011/4 1003/4 1011/4 64 1001/2 193
Consolidated guaranteed 4½s ser J 1964_May- Pittsburgh Cinc Chicago & St Louis RR—	NOV	*1083/4		108 108%		Texas & New Orleans RR—  Pirst and refund M 3½s series B 1970_April-Oct - *99% 101 - 99½ 101  Pirst and refund M 3½s series C 1990_April-Oct 56 9d 3 98 100½
General mortgage 5s series A 1970June General mortgage 5s series B 1975April	Oct	*110½ 110% 110%	2	107½ 110½ 108 110%		Texas & Pacific first gold 5s 2000 June-Dec *135 135 ½
Pittsb Coke & Chem 1st mtge 3½s 1964May	Nov 93	92 <sup>3</sup> / <sub>4</sub> 93 <sup>1</sup> / <sub>2</sub> *100 <sup>1</sup> / <sub>8</sub>	18	87¾ 93½ 98½ 100		General and refund M 3%s ser E 1985_Jan-July 104% 104% 104% 104% 20 104 105% Texas Pacific-Missouri Pacific—
Pittsburgh Consolidation Coal 3½s 1965_Jan- Pittsburgh Plate Glass 3s debs 1967	Oct 1003	102 102 100 1/4 100 3/4	37	102 102 1/8 100 103 1/8		Term RR of New Orleans 3%s 1974
Pittsburgh & West Virginia Ry Co— 1st mtge 3%s series A 1984Mar-	Sept	10074 10074	43	100 10378		Adjustment income 5s Jan 1960April-Oct 34% 34½ 35 148 31¼ 174 74 74 75 98 1960 June-Dec 9994 98 199
Pittsburgh Youngstown & Ashtabula Ry— First general 5s series B 1962—————Feb-		*106 110	· · · · · · · · · · · · · · · · · · ·	1051/- 110		Tri-Continental Corp 2%s debs 1961Mar-Sept 97 97 100
First general 5s series C 1974 June First general 4½s series D 1977 June	Dec	*106		105 % 110		Union Electric Co of Missouri 3%s 1971May-Nov 104% 104% 2 103 106
Plantation Pipe Line 23/48 1970 Mar- Potomac Elec Power 1st mtga 31/48 1977 Feb.	Sept	*931/2 941/4		9414 97		First mortgage and coll trust 23/4 1975 April-Oct 933/4 93 94
First mortgage 3s 1983	July	*100	, <u>T</u>	100 100		1st mtge & coll tr 2%s 1980June-Dec
Providence Terminal 4s 1956Mar- Public Service Electric & Gas Co—	Sept	*100		100 100		Union Oil of California 23/4s debs 1970
3s debentures 1963May	Nov 100	100 1003/4	11	99% 101%		3s conv debs 1975. Mar-Sept 108 107 108% 172 104 11178 Union Pacific RR— Feb-Aug 97 97 3 95 1/2 991/4
First and refunding mortgage 3 4 s 1968_Jan- First and refunding mortgage 5s 2037Jan- First and refunding mortgage 8s 2037June	July 1021/4 July	*140	6	101½ 105¼ 140⅓ 143⅓	år,	Refunding mortgage 2½s series C 1991_Mar-Sept 87¼ 87¼ 2
First and refunding mortgage 3s 1972May	Nov	* 100		210 2161/2		United Biscuit Co of America 234s 1966April-Oct 9774 9834 9714 98
First and refunding mortgage 2%s 1979_June 3%s debentures 1972June 1st and refunding mortgage 3%s 1983_April	Dec	*94½ 96¾ 102½ 102%	10	95 99 102 104 1/6		United Gas Corp 2%s 1970
1st and refunding mortgage 3 4s 1983_April	-Oct	*100% 101½		1011/2 1021/2		1st mage & coll trust 34s 1972 Feb-Aug 103 % 104 ½ 105 ~ 103 % 104 ½
Quaker Oats 2%s debentures 1964Jan-	July	991/2		99 991/2		4%s s f debs 1972April-Ocs 105% 105% 105% 105% 105% 105% 105% 105%
Reading Co first & ref 3%s series D 1995May	Nov 83	83 843/4	26	83 861/4		U S Rubber 2%s debentures 1976May-Nov 89 89 1 92 93%s
Reynolds (R J) Tobacco 3s debs 1973April Rheinelbe Union—		981/4 981/2	2	981/4 1011/4		United Steel Works Corp—  6 %s debs series A 1947  Jan-July  165 165 1 153 165
7s sinking fund mortgage 1946	July	*1175/8 183 *1565/8		164 170 140 146 1/4		3½s assented series A 1947
Rhine-Westphalia Elec Power Corn-		*168	78.0	148 169		3/48 assented series A 1951 June-Dec 1164/8 - 164/8 - 175
§ △ Direct mtge 7s 1950	Nov	*1523/8 158 *1523/8		125 153 125 154%		34s assented series C 1951June-Dec
△Consol mtge 6s 1955April Rochester Gas & Electric Corp—	-Oct	*152% 158		1271/2 1527/8		
General mortgage 4½s series D 1977Mar- General mortgage 3¼s series J 1969Mar-	Sept	*98 10134		99 1025%		Vanadium Corp of America—
8		30 10174		33 102 /8		Vandalia RR consol gtd 4s series B 1957_May-Nov - *100% - 101% 101%
Saguenay Power 3s series A 1971Mar- St Lawrence & Adirond'k 1st gold 5s 1996_Jan-	Sept July	*88		99 99 81 88½		Virginia Electric & Power Co— First and refund mige 2½s ser E 1975_Mar-Sept — 95 95 2 94½ 98½ First and refund mige 2½s series E 1975_Mar-Sept — 95 95 2 99½ 99½ First and refund mige 2½s series E 1975_Mar-Sept — 95 95 2 99½
Second gold 6s 1996April	-Oct	*86		88 88		First and refund mtge 2%s ser G 1979_June-Dec - 95 96
St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997 (1975)  ASecond mtge inc 4½s series A Jan 2022	July May	100 ½ 101 % 93 99 ½	18	100½ 105¼ 91 100¼		1st mortgage & refund 3%s ser I 1981_June-Dec - 102 % 103 % - 102 103 /2
St Louis-Southwestern Ry— First 4s bond certificates 1989May	, A y 1	115 115	3	112 117		Virginia & Southwest first gtd 5s 2003Jan-July - *109 - 110 110
Second 4s inc bond certificates Nov 1989_Jan St. Paul & Duluth first cons gold 4s 1968June	July	*107 *100		107 108½ 103½ 103½		Virginian Ry 3s series B 1995May-Nov 95\(\frac{95\\{4}}{100\}\) 95\(\frac{95\\{4}}{100\}\) 9 93\(\frac{100\\{4}}{100\}\)
St Paul Union Depot 3 % B 1971Apri Scioto V & New England 1st gtd 4s 1989_May	-Oct	100 100 *113 118	1	100 100 118½ 119		First nen and fer mege 5748 ser C 1973_April-Oct
Scott Paper 3s conv debs 1977Mar-	Sept	*250	_	201 262		Wabash RR Co—
1st mtge 3s series B 1980May	Nov	96 96	3	95 97 1031/4 1031/4		Gen mtge 4s, ncome series A Jan 1981
3%s s f debentures 1977Mar Seagram (Jos E) & Sons 2½s 1966June 3s debentures 1974June	-Dec	*94½ 98 * 99%		94% 96%		Walworth Co conv depentures 31/s 1976 May-Nov 871/2 84 4 87 17 715/8 90
Service Pipe Line 3.20s s f debs 1982Apri	-Oct 101 1/2	101 1/2 101 1/2	18	101 103 1/4 93 1/4 96 1/8		Warren fire fire gu gold 3728 2000 Feb-Aug - 91
Shell Oil 2½s debentures 1971 Apri \$\triangle \triangle Siemens & Halske 6½s 1951 Mar	Sept	94 94 %		160 % 163 %	19	Westchester Lighting gen mtge 3½s 1967_Jan-July - *103½s - 103 104 General mortgage 3s guaranteed 1979May-Nov - *97 - 95 97
tş∆Silesian-Amer Corp coll trust 7s 1941_Feb Binclair Oil Corp 3¼s conv 1983Jan Skelly Oil 2¼s debentures 1965Jan	July 1303/4		246	63½ 82¼ 11358 135 97½ 101½		West Penn Electric 3½s 1974May-Nov 102 102½ 101½ 103⅓s West Penn Power 3½s series I 1966Jan-July 104¼ 104⅓s 103⅓s 105⅓s
Socony-Vacuum Oil 21/28 1976June	-Dec 93 1/4		14	921/4 951/4		West Shore first 4s guaranteed 2361
South & North Ala RR gtd 5s 1963Apri Southern Bell Telephone & Telepgrah Co—		*110½		110½ 112¼		1st mortgage 3½s series C 1979Apr-Oct °100½ 101½ 100½ 102½
3s debentures 1979Jan 2 <sup>3</sup> / <sub>4</sub> s debentures 1985Feb	-Aua	99 99 1/8 *91 3/4 99 3/4	12	97½ 101¼ 92 95		Western Pacific RR Co 3½s ser A 1981
2%s debentures 1987Jan Southern California Edison Co		95% 95%		941/4 971/2		Western Union Telegraph Co-
3½s convertible debentures 1970Jan Boutnern Indiana Ry 2¾s 1994Jan Bouthern Natural Gas Co 4½s conv 1973_June	July 119% July	85 85	571	111 119½ 78¼ 85		30-year 5s 1960
Southern Pacific Co-		122 124%	156	115 125 3/4		Westphalia United Elec Power Corp—  \$\Delta \text{Alst mortgage 6s ser A 1953}
First 4½s (Oregon Lines) A 1977Mar- Gold 4½s 1969May	Sept 106 % -Nov 106 3/4	106 1/2 107	62	105 ¼ 107 ¾ 105 107 ¼		Wheeling & Lake Eric RR 23/45 A 1992Mar-Sept - 101½ 1013/4 2 101 1031/2
Gold 4½s 1969May Gold 4½s 1981May San Fran Term 1st mtge 3%s ser A '75_June	-Nov 106 1/4 -Dec	106 106 ½ 100 ¼ 100 %	13	104½ 106% 100 100½		Wilson & Co. first mortgage 3ks series D 1967April-Oct 100½ 100½ 35 100% 101
First Mortgage 2%s series E 1986Jan	July	883/4 883/4	18	88 90		Winston-Salem S B first 4s 1960Jan-July 103/4 103/4 8 103/4 104/2
First mortgage 2%s series F 1996Jan First mortgage 2%s series G 1961Jan	July July	84 1/2 84 1/2 95 1/2 98 1/4	18	83 85 95 1/2 98		1st mtge 4s series A 2004Jan-July 83 82"4 83 17 52 72 86 72  Gen mtge 41%s inc ser A Jan 1 2029 May 81 81% 2 74 4 87
Bouthern Ry first consol gold 5s 1994Jan Devel and general 4s series A 1956Apri	July 132% -Oct 100%	132 % 132 % 100 % 100 %	19 13	132 1/4 134 1/4 100 3/4 102 1/4		Wisconsin Electric Power 2%s 1976June-Dec - 95 9634 - 95
Devel and general 6% series A 1956Apri Devel and general 6% series A 1956Apri	-Oct	101	3 4	101 % 104 % 102 % 105		Wisconsin Public Service 31/4s 1971Jan-July 0_ 1011/4 1001/2 1031/4
Memphis Div first gold 5s 1996Jan New Orleans & Northeastern RR.	July 120	120 120	3	1191/2 120		Yonkers Electric Light & Power 2%s 1976_Jan-July 93 93%
Joint 3%s 1977May Southwestern Bell Tel 2%s debs 1985Apri	-Nov	*1023/8 913/4 913/4	-7	9134 95		Tollices Electric Lights with a set included to the year's range of Ex-interest .e Odd-lot sale not
3%s debentures 1983May ΔSpokane Internal first gold 4½s 2013	April	100 100 *78 1/8 82	i	99 1/8 101 75 1/4 82		included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
Standard Coil Products 5s conv 1967June Standard Oil (Indiana) 31/4s conv 1982Apri	-Dec	100 1011/4	52 365	100 113 10938 12334		Negotiability impaired by maturity.  †Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of
Standard Oil (N.J) debentures 2%s 1971_May	-Nov	92 1/4 92 1/4 97 1/4 97 1/2	5	91½ 94½ 96% 99¼		the Bankruptcy Act, or securities assumed by such companies.  *Friday's bid and asked prices; no sales being transacted during current week.
2% debentures 1974Jan Stauffer Chemical 3%s debs 1973Mar	Sept	*104		104 1/2 105 1/4		ΔBonds selling flat.

# AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 18, 1955, and ending Friday, July 22. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED JULY 22

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range. of Prices	Sales for Week Shares	Range since	Jan. 1 -	STOCKS American Stock Exchange	Friday Last Sale Price		Sales for Week Shares	Range since Jan	n. 1 High
Par	29 <sup>1</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>4</sub>	Low Htyh 6 63 29 1/4 30 1/4 73 4 8 1/8 4 4 1/8 13 5/8 14 1/4 13 1/2 13 7/8	550 3,400	Low 434 Jan 28 Mar 556 Mar 4 Jun 81/2 Jan 71/4 Mar 10 Jun	High 7% Jun 38 Jan 81/4 May 61/2 Jan 171/2 Mar 8 July 14% July	Par   Associates Inc (N J)	35 1/4	Low High 10¼ 10¼ 15 16¼ 22¾ 24 35 37 102¼ 102¼	1,500 500 7 300 7,000	10 % Apr 1 13 % Mar 1 13 % Jan 3 5% Jan 27 % Jan 3 140 Jan 16	12% Jan 17 Jun 35% Feb 1 Apr 37 July 50% July 95% Jan

For footnotes see page 35.

# AMERICAN STOCK EXCHANGE

	RANGE FOR WEEK ENDED JULY 22  Friday Week's Sales STOCKS Last Range for Week  STOCKS Last Range for Week												
	STOCKS American Stock Exchange		Range		Range sinc	e Jan. 1 High	STOCKS American Stock Exchange	Last Sale Price	Range		Range since	Jan. 1 High	
	Alaska Airlines Inc1 Algemene Kunstzijde N V	6	53/4 61/8	2,400	5 May	63/4 July	Canadian Marconi Canadian Petrofina Ltd partic pfd_1 Canadian Williston Minerals	1 67/8 10 277/8 5c 4	65% 7 27% 28½ 318 4%	6,100 6,700 5,500	5% Mar 17% Mar 3 d Jun	91/4 Apr 231/2 July 5% Jan	
	Amer dep rcts Amer sharesAll American Engineering Co10c Alleghany Corp warrants	7	423/4 431/8 81/8 83/8 63/4 73/8	1,000 500 29,900	36¾ Jan 5% Jan 4½ Jan	9% Feb 7% July	Canso Natural Gas Ltd vtcCanso Oil Producers Ltd vtcCapital City Products common	1 1.7	1 16 1 1/2 2 34 3 1/2 31 78 31 78	12,800 19,000 100	1 1/8 July 23/4 July 271/4 Apr	2 % Jan 5% Jan 33 Jun	
	Allegheny Airlines Inc1 Alles & Fisher common1 Allied Artists Pictures Corp1	5  4½	5 5 3/8 -4 1/2 4 5/8	2,000	4 Jan 9¼ Jan 4 Mar	6½ May 13½ May 5¾ Jan	Capital Transit Co19.5 Carey Baxter & Kennedy Inc	0 9%	934 10 91/8 93/8	2,200 400 100	95% Jun 83% Jan 116 Jan	12 Feb 10 % Feb 142 % Jun	
	5½% convertible preferred10 Allied Control Co Inc1 Allied Internat'l Investing cap stock_1	10%	10 <sup>3</sup> / <sub>4</sub> 10 <sup>7</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>2</sub> 14 <sup>3</sup> / <sub>4</sub>	1,100 600	93/4 Mar 131/2 July 35/8 Jan	11% Jan 19 Feb 5½ Feb	Carnation Co commonCarolina Power & Light \$5 pfd Carreras Ltd— American dep rcts B ord2s 6	4	111 1121/2	1,050	110½ Mar ½ Jun	115 Jan 34 Jan	
7	Allied Products (Mich) common5 Aluminum Co of America— \$3.75 cumulative preferred100	 97	375/8 38 963/4 971/8	500 250	33½ Jan 95 Mar	40 1/4 Feb 100 1/4 May	Carter (J W) Co common	1 -41/2	10 10 10 10 10 10 10 10 10 10 10 10 10 1	800 500	5 % Apr 3% Feb 15% Mar	5 % Mar 5 % Apr 18 % Jan	
	Aluminum Goods Manufacturing	101/2	$23\frac{3}{4}$ $23\frac{3}{4}$ $12\frac{3}{4}$ $13\frac{1}{2}$ $10\frac{1}{2}$ $10\frac{1}{2}$	1,000 500	21¾ Jan 9¾ Mar 6½ Jan	24 Mar 13½ July 10½ July	Castle (A M) & Co1 Catalin Corp of America Cenco Corporation	0 16 % 1 9 % 1 4 ½	87/8 91/8 41/8 41/2	9,700 8,800 22,400	6 Jan 4 Jan 4% Jan	9% May 6% Mar	i e e
	American Bantam Car Co common_1	3/4 1 1/4	11 3/4 1 1 1/4	5,300 400	30 Jun    July    Jun	38 Feb 1½ Jan 1¾ Jan	Cenco Corporation Central Explorers Ltd. Central Illinois Secur Corp. Conv preference \$1.50 series.	·	5 1/8 5 1/6 11 1/2 11 1/8 26 7/8 27 1/8	700 450	8½ Mar 25½ Jan	7½ Mar 12 May 28% Jan	
	American Book Co 100 American Hard Rubber Co 25 American Laundry Machine 20	27 32½	60 ½ 61 ½ 23 28 ¼ 32 ½ 33 ¾	8,000 500	50 Jan 17 <sup>3</sup> / <sub>4</sub> Apr 24 <sup>5</sup> / <sub>8</sub> Jan	62 Jun 28¼ July 42% Jun	Central Maine Power Co— 3.50% preferred10 Central Ohio Steel Products	1	80½ 80½ 75/8 73/4	10 300	75½ Feb 7% Feb 93¼ Feb	81¾ Jun 8% Mar 98 Jan	
	American Manufacturing Co com25 American Maracaibo Co1 American Meter Co*	28 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 39 <sup>1</sup> / <sub>4</sub>	28 <sup>3</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>4</sub> 8 <sup>5</sup> / <sub>8</sub> 9 37 <sup>3</sup> / <sub>4</sub> 40	1,000 10,600 1,200	23% Jan 8% Mar 32% Jan	29% Apr 10½ Jan 40 July	Central Power & Light 4% pfd 10 Century Electric Co common 9 Century Investors Inc 10 Convertible preference 10 Cessna Alreratt Ce common 10	0 94 0 2	9 9 15 15	125 700 100	8¼ Mar 12 Jan 38 Jan	9% Apr 15½ July	
	American Natural Gas Co 6% pfd25 American Seal-Kap common2 American Thread 5% preferred5	19½ 4¾	35 <sup>3</sup> / <sub>4</sub> 35 <sup>3</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>8</sub>	25 1,600 1,700	33¾ May 14¼ Feb 4⅓ Jan	37½ Jan 21½ July 4¾ Feb			18½ 19¼ 6¼ 6¾	4,900	16% Jan 5% Jan	41¼ Apr 22 Feb 6¼ Jan	
	American Tractor Corp	29 19 1/8 8 3/4	25 \(\frac{7}{8}\) 29 19 \(\frac{1}{8}\) 19 \(\frac{7}{8}\) 8 \(\frac{3}{4}\)	7,200 300 19,900	13 Jan 16½ Jan 6¾ Jun	30 Jun 21 Feb 9% Mar	Charis Corp common Charter Oil Co Ltd Cherry-Burrell common Chesebrough-Ponds Inc	1 1 1 1 8 5 14 34	1}3 2 1438 x1478	11,900 1,900	51/4 Mar 11/2 Apr 121/8 Mar	6¼ July 2½ Jan 16% Mar	æ.
	Anacon Lead Mines Ltd20c Anchor Post Products2 Anglo-Lautaro Nitrate Corp—	3 32 14	3 1/4 3 1/6 14 14 3/8	11,200 1,400	3 1/8 May 10 3/4 Jan	4 16 Apr 15 Mar	Chieserough-Ponds Inc. Chieago Rivet & Machine Chief Consolidated Mining. Circle Wire & Cable Corp. City Auto Stamping Clark (The) D L Co. Clark Controller Co. Clarostat Manufacturing Co. Clary Corporation	0 81 <sup>3</sup> / <sub>4</sub> 4 49 <sup>5</sup> / <sub>8</sub> 1 1 15	80½ 83¼ 45 49% 18 15	200 2,100	75½ Jan 28 Jan 11 Jan 20¼ Jan	94¾ Mar 49% July 1¼ Mar 23½ Mar	
	"A" shares2.40 Angostura-Wupperman1 Apex-Electric Manufacturing Co1	10%	10 1/8 10 5/8 4 1/4 4 1/4 9 7/8 9 7/8	15,800 100 100	9 Apr 3% Jun 9½ July	11 % Jun 5 Feb 13 ½ Apr	City Auto Stamping Clark (The) D L Co	5 22 <sup>5</sup> / <sub>8</sub> 5	21½ 22¾ 35¾ 36 15 15½	3,300 1,100 250 1,000	29½ Jan 10¼ Mar 17 Mar	35% July 15½ July 21 Apr	
	Appalachian Elec Power 4½% pfd_100 Argus Cameras Inc1 Arkansas Fuel Oil Corp5	26½ 32¼	$\begin{array}{cccc} 109 & 109\frac{1}{2} \\ 26\frac{1}{2} & 27\frac{7}{8} \\ 29\frac{3}{4} & 32\frac{1}{4} \end{array}$	180 3,300 12,800	107 Jan 225/8 Jan 293/4 Jan	110 ½ Apr 32 Apr 38 ½ Apr	Clarostat Manufacturing Co Clary Corporation Claussner Hosiery Co Clayton & Lambert Manufacturing	1 18½ 1 6 1 7½	$\begin{array}{cccc} 18\frac{1}{2} & 19 \\ 5\frac{3}{4} & 6\frac{1}{4} \\ 7\frac{1}{2} & 7\frac{3}{4} \end{array}$	4,300 3,800	5½ July 6½ Jun 11 July	8 Mar 9% Mar 13% Mar	
	Arkansas Louisiana Gas Co5 Arkansas Power & Light— 4.72% preferred100	171/8	16% 17% 107½ 108%	12,500 225	14% May 107½ July	17¼ Jan 109½ May	Clayton & Lambert Manufacturing Clinchfield Coal Cc common 2 Club Aluminum Products Co	0 37½	11 115/8 345/8 371/2	300 1,600 900	9% Mar 27½ Mar 3% Mar	12¼ Jan 37½ July 4% Jan	
	Armour & Co warrants Armstrong Rubber Co class A	6	6 1/8 6 5/8 31 1/8 32 1/8 32 1/8 32 3/4	4,500 2,200 3,300	5 <sup>3</sup> / <sub>4</sub> Mar 24 <sup>7</sup> / <sub>8</sub> Mar 18 <sup>1</sup> / <sub>4</sub> Jan	7¾ Jan 34¾ Jun 34¾ Apr	Coastal Caribbean Oils vtc	·	4 1/4 4 1/4 1 1/2 2 3/8 9 1/4 10 3/8	113,500 1,300	1½ July 7½ Apr 36½ Jan	2½ Jan 11 July 49½ Feb	
	Associated Food Stores Inc1	61/8	13 13 5% 6%	100 5,500	85% Jan 5% July	13 July 8 May	Colonial Airlines Colonial Sand & Stone Co Colts Manufacturing Co	1 2338 1 638 0 15½	225% 233% 6½ 7 15¼ 15%	6,379 3,500 3,300	14 Jan 6½ July 12% May	24% Jun 9% Jan 19 Jan	
	Associate Laundries of America1 Associate Tel & Tel— Cl A (ex \$43 arrear div paid on	3%	2 1/8 3 1/2	22,800	1¾ Jan	4 1/a Feb	Community Public Service 1	1 17 0 25%	16 <sup>3</sup> 4 17 <sup>1</sup> / <sub>2</sub> 24 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>4</sub>	1,700 2,400	12½ Feb 225% Jan	18½ Jun 23¼ July	ei No
	July 1 '53 & \$41 on Dec 22 '53)_* Atlantic Coast Fisheries1 Atlantic Coast Line Co*	1½ 48	104 104 ¼ 1½ 1½ 46 48	5,200 200	99½ Feb 1½ May 46 July	104½ Jan 2% Jan 55 Jun	Vtc ext to 1956	1 11%	10 % 11 % 11 % 11 % 5 1/4 5 3/4	300 700 1,600	9½ Jan 10% July 5 May	13% Jan 11% Jun 8% May	
	Atlas Corp warrants Atlas Plywood Corp Automatic Steel Products Inc Non-voting non-cum preferred 1	22 <sup>1</sup> / <sub>4</sub> 11 <sup>3</sup> / <sub>4</sub> 3 <sup>3</sup> / <sub>8</sub>	193/8 221/4 11 113/4 31/8 33/8	13,000 3,900 1,300	15¼ Jan 105 Apr 2¼ Jan	24 ¼ Mar 13 ¼ Jan 5 Feb	Consolidated Engineering Corp	251/4	24 1/8 26 13 1/8 13 3/8	4,000 2,200	24 Jun 12% Jun 5% Apr	31¼ Jan 14% Jan 1 July	
	Automatic Voting Machine	15½ 8% 30%	4 ½ 4½ 15½ 16 8 % 8 %	400 800 11,600	3% Jan 14% Mar 8% July	4% Feb 16% Feb 11% Mar	Consolidated Liquidating Consolidated Mining & Smelt Ltd Consolidated Royalty Oil 2 Continental Air Lines Inc 2	* 38 7/8 0 13 3/8 5 13	375/8 387/8 13 133/8 13 135/8	2,500 1,600 2,000	29¼ Mar 12 Jan 210% Mar	40 1/4 Jun 14 1/4 Feb 15 1/4 Apr	
	<b>B</b>	- 13	30 30%	800	21 Feb	30% July	Continental Aviation & Engineering Continental Car-Na-Var Corp Continental Commercial Corp		6 63/8 17/8 17/8 6 61/8	2,500 100 400	6 July 1½ Jun 5% Jan	9% Feb 3 Jan 6% Mar	
	Bailey & Selburn Oil & Gas—       1         Class A       1         Baldwin Rubber common       1         Baldwin Securities Corp       1c	10 <sup>3</sup> / <sub>4</sub> 17 4 <sup>1</sup> / <sub>4</sub>	$\begin{array}{cccc} 105\% & 11\frac{1}{2} \\ 16\frac{1}{2} & 17\frac{3}{4} \\ 4\frac{1}{4} & 4\frac{3}{8} \end{array}$	29,300 3,300	7 Jan 15% Jan	123/8 Jun 293/8 July	Cook Paint & Varnish Co	10 21/0	23/8 21/2 45 48	5,300 350	2 <sup>1</sup> / <sub>4</sub> Jun 35 <sup>3</sup> / <sub>4</sub> Mar	5% Jan 43 July	
	American shares	Q	9 9 2 21/8	10,400 20 14,500	3% Jan 9 Jan 1½ July	4¾ Jun 10½ Feb	Class A voting Class B non-voting Cornucopia Gold Mines	 ic _ 5/8	5/8 3/4	7,800	16% Apr 16 Jan 178 July	19 Jan 17% Jun	
	Banff Oil Ltd         50c           Barcelona Tr Light & Power Ltd         **           Barium Steel Corp         1           Basic Refractories Inc         1	913/-	12 12½ 55% 5% 18½ 21%	5,200 14,900 9,400	7½ Feb 5% Mar 12% Mar	2 18 Jan 16 1/2 Apr 6 3/4 Apr	Cornucopia Gold Mines Coro Inc Corroon & Reynolds common \$1 preferred class A		15 % 16 1/8 15 5/8 16 1/4 20 1/8 20 1/4	1,800 9,300 600	12% Jan 9% Jan 19% Mar	16 <sup>3</sup> / <sub>4</sub> Jun 16 <sup>3</sup> / <sub>4</sub> July 20 <sup>3</sup> / <sub>4</sub> July	
	Basin Oil Company 20c Bearings Inc 50c Beau-Brummell Ties common 1	1 1	91/8 91/4 27/8 27/8 51/8 51/8	400 200 700	9 May 2½ Jan 5 Jan	21% July 11% Feb 3¼ May	Cott Beverage Corp Courtaulds Ltd— American dep receipts (ord reg	7.5	8% 9% 7,5 7,5	9,500	7% July 5% Jan	9½ July 8 Jun	
	Beck (A S) Shoe Corp1 Beckman Instruments Inc1 Bellanca Aircraft common1	231/4	16 16 1/4 22 23 3/8 25 1/4 29 1/4	1,300 11,500 8,700	14¼ Jan 19% Jun 8½ Jan	534 Apr 161/2 Mar 267/8 Feb 301/2 July	Creole Petroleum common Crowley Milner & Co Crown Cent Petroleum (Md) Crown Cork Internat'l "A" partic	1 81/4	59½ 61¼ 8 8¼ 14 14¼	9,800 500 1,000	45½ May 6½ Jan 13¾ May	63 Jun 9% Apr 16% Feb	
	Bell Telephone of Canada common25 Belock Instrument Corp50c Benrus Watch Co Inc1	15	51 1/4 51 1/2 14 3/4 15 1/2 9 5/8 10 5/8	600 4,500 15,600	45 5/8 Apr 14 3/4 July 9 5/8 May	51½ July 15½ July 10% Jan	Crown Drug Co common 225	3 1/4 * 21	26 1/4 27 3 3 1/4 20 1/8 21	1,800 450	25 1/4 Feb 2 1/8 Jan 19 Jan	27 July 3½ Jun 24½ Mar	
	Bickford's Inc common 1 Black Starr & Gorham class A 8 Blauner's common 3 Blumenthal (S) & Co common *	Ξ.	111/8 113/4 -71/2 73/4	800 600	11 1/8 July 5 1/2 Jan 7 1/8 May	13 1/8 Jun 9 5/8 Apr 8 3/4 Jan	\$6 preferred	* 31	174 175 11 1/8 11 3/4 29 1/2 32 3/4	7,200 1,260	9% Jsn 17% Feb	175 Mar 1234 Apr 3234 July	
	Bonack (H C) Co common *		11 11 38 38½ 101½ 101½	100 200 10	10 Jun 36 Jan 99½ Jan	14 1/4 Apr 45 Mar	Curtis Lighting Inc common 2.5 Curtis Manufacturing Co (Mo)	0 5	67/8 7	300	6% July 17½ Jan	7 Jan 21¼ Jun	i i
	Bourjois Inc	4 1/2 2 3/8	3 \( \frac{3}{8} \) 3 \( \frac{3}{8} \) 4 \( \frac{1}{2} \) 4 \( \frac{8}{8} \) 2 \( \frac{1}{4} \) 2 \( \frac{3}{8} \)	300 1,200 2,500	3 Apr 3 % Jan 2 1/4 Jan	103 May 4 ¼ Jun 5 ¼ Feb 3 % Feb	Daitch Crystal Dairies Inc.	223/4	21 % 24 14 % 14 %	10,500 50	10½ Jan 14½ Jan	24 July	
	Brazilian Traction L'ght & Pwr ord * Breeze Corp common * Bridgeport Gas Co * Brillo Manufacturing Co common *	73/4 81/2	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	22,600 9,200 25	7% Jun 5% Jan 26 Feb	9 5/8 Mar 9 3/8 July 27 1/4 Jun	Davidson Brothers Inc	1 8 <sup>1</sup> / <sub>4</sub> 0 2 <sup>1</sup> / <sub>4</sub>	8 14 78 8 18 8 14 2 2 1/4 33 34	800 6,500 80	6½ Jan 1,8 Apr	18 1/2 Jun 9 1/4 Mar 2 1/4 July	
	British American Oil Co* British American Tobacco—	313/4	30 30 30¾ 31¾	150 700	25 Jan 26 Apr	30 July 31 <sup>3</sup> / <sub>4</sub> July	Daitch Crystal Dairies Inc. Davenport Hosiery Mills	5 34 c 10 1/8 • 24 1/8 5 27 1/8	9 % 10 ¼ 24 % 24 % 27 % 27 %	1,700 200 800	30 Jan 5% Jan 20% Jan 22% Jan	34 Jun 11 Jun 271/8 Jun	
	Amer dep rcts ord bearer 10s Amer dep rcts ord reg 10s British Celanese Ltd— American dep rcts ord reg £1		816 81/2	300	6% Jan 6% Jan	734 Jan 8½ July	Detroit Carket & Manufacturing	1 103/	17 <sup>1</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>4</sub>	500 1,200	143 Jan 13% Jan 3 May	30 Feb 155 May 201/4 Jun	
	British Columbia Power common* British Petroleum Co Ltd— American dep rcts ord reg£1	38 1/4 18 5/8	36¼ 38¼ 18 19	2,300	311 Feb 26 Feb	4% Jun 38¼ July	Detroit Gray Iron Foundry  Detroit Hardware Mfg Co  Detroit Steel Products  Devon-Leduc Oils Ltd  22	1 3½ 0 30¼ ic 1¼	3½ 3% 30¼ 30% 1,6 1 15	600 200 18,400	3 Jan 28% Jan 1% Jun	4 1/4 Mar 4 1/4 Mar 33 3/4 Peb	
			18 ¼ 19 ⅓ 17 ⅙ 18 ⅙ 7 ¼ 7 ¼	54,100 26,900 5,400 1,600	9-3/4 May 14-3/4 Jan 16 Mar	19 July 191/8 July 187/8 July	Distillers Co Ltd— American dep rcts ord regs  Diversey (The) Corp	d 1 15½	4½ 4½ 14¾ 15%	2,100 1,500	3 5 Mar 12% Jan	2 % Jun 4 % Jun 16 % Jun	
	Brown Company common	15 1/8 21 1/4	14 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>8</sub> 21 <sup>1</sup> / <sub>4</sub> 21 <sup>3</sup> / <sub>8</sub>	2,500 300	7 July 13½ Jun 19% May 4% July	8 Feb 16½ Feb 26% Mar 5 Jun	Distillers Co Ltd—  American dep rets ord reg	0 5 <sub>16</sub> 1 838	5 1/4 5 5/8 8 1/4 8 1/2	4,000 1,700	4% Jun 7 Jan 19 Jan	6 1/4 Jan 9 Apr 23 Jun	
			29 1/8 31 1/4 24 1/2 25 1/2 7 1/2 7 7/8	800 3,000 500	18½ Jan 22¼ Apr 7½ Jan	31 % July 25 % Jan	Dominion Steel & Coal and stock Dominion Tar & Chemical Co Ltd Common Textile Co Ltd common	18 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>2</sub>	175/8 183/4 13 131/2 77/8 81/4	10.500 1,300 400	15 1/4 Apr 10 1/8 Apr 6 3/4 Mar	13% July 13% Jun 8% July	
	7% preferred10 60c convertible preferred9 Bunker Hill & Sullivan2.50	=	103/8 103/8 103/8 103/4 185/8 19	200 300 1,800	10 1/4 July 10 1/2 Jan 16 1/4 Jan	8½ Mar 11 Jan 10¾ Jan	Dominion Steel & Coal of Stock Common Text Chemical Co. Ltd. Dominion Text Common Dorr-Oliver Inc.  \$2 preferred	0 13% 0 1 51/4	13 <sup>1</sup> / <sub>4</sub> 13 <sup>5</sup> / <sub>8</sub>	1,400 2,600	12% Apr 35 Jun 4% Jan	15% Jan 35 Jun 7¼ May	
	American dep rcts ord shares3s 6d Burry Biscuit Corp	716	3/8 1/2 67/8 71/8		% Feb	20% Apr % Jan	Dragon Cement Co Inc	0 411/6	41½ 43 24½ 26½	500 4.400	25¼ Jan 36 Jan 19% Jan	30½ July 45 Jun 26½ July	
	6% convertible class A7.50	31/8	2 % 3 1/8 8 3/4 9 3/4	5,000	4 1/8 Jan 2 3/4 July 8 1/2 Jun	7¾ Jun 5¾ Jan 13% Jan	Draper Corp common Drilling & Exporation Co. Driver Harris Co. Duke Power Co.	1 8¼ 10 45¼	8 1/4 8 3/8 43 45 1/4 54 1/2 55	4,200 600 300	8% Feb 39% Mar 50% Jan	10 Jan 4514 Jan 58% Feb	
	C & C Super Corp (new)10c Cable Electric Products common50c	43/4	17/8 2 43/4 43/4	23,000 100	13/4 Jan 41/2 Jun	2% Apr 6½ Jan	DuMont (Allen B) Laboratories  Class A common  Dunlop Rubber Co Ltd  American dep rcts ord reg	e 15¼	15½ 16	14,100	13¼ Jan	17 % Mar	
	Calamba Sugar Estate1 Calgary & Edmonton Corp Ltd * Calif Eastern Aviation Inc10c California Electric Research	1 17½ 23/	$\begin{array}{ccc} 1 & 1 \\ 16\frac{5}{8} & 17\frac{1}{2} \\ 3\frac{5}{8} & 4\frac{1}{8} \end{array}$	1,700 8,700 42,300	x1 Jun 14 May 3% July	4 May 18¾ Jun 4½ July			7 85% 81/4 81/4 113/4 12	13,700 100 900	3 ½ Mar 3 ½ Jan 7 % Jan	4¾ Jun 8½ July 9¾ Feb	
	California Electric Power ** Calvan Consol Oil & Gas Co 1 Camden Fire Insurance 5 Canada Breed Co. Ltd.	618 303/4	145/8 15 61/8 611/8 301/8 31	14,100 27,800 500	11 % Jan 5 Apr 27 ½ Mar	15 ¼ July 6¾ Jan 32¼ Jan	Duraloy (The) Co Durham Hosiery class E common Duro Test Corp common Duval Sulphur & Potash Co. Dynamics Corp of America	27¼ 8	11% 12 27¼ 28 7% 8¼	600 22,500	8 % Jan 27 ¼ May x7 ¼ Mar	121/4 July 301/4 Jan 91/8 May	
	Canada Bread Co Ltd *  Canada Cement Co Ltd common *  6½% preference 20  Canada Southern Petroleums Ltd vtc 1	·	411/4 411/4	300	37½ May	44½ Mar	Eastern Gas & Fuel Assn commen	10% 121%	12 123/4	26,500	9% Jan	12% July	
	Canadian Atlantic Oil Co Ltd 2 Canadian Canners Ltd. common * Canadian Dredge & Dock Co Ltd*	611	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14,600	2 le July 5% May	7 is Feb	Eastern Gas & Fuel Assn common 4½% prior preferred 11 Eastern Malleable Iron Eastern States Corp \$7 preferred series A \$6 preferred series B	00 774 254 344 1 7 24	76½ 77¼ 32½ 34¾ 22¾ 24½	400 890 900	6358 Jan 28 Mar 1734 Apr	77¼ July 37¾ Jun 26¼ Jun	
E.	Canadian Homestead Oils Ltd10c  For footnotes see page 35.	21/4	21/8 21/2	275 11,300	16 Jan 112 July	27½ July 3½ Feb	\$6 preferred series B		167 167	50	172 May 160 May	195 Mar 181½ Feb	
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AMERICAN STOCK EXCHANGE  RANGE FOR WEEK ENDED JULY 22									
STOCKS	riday Week's Range Rrice of Prices	Sales for Week Shares Ran	ge since Jan. 1	STOCKS American Stock Exchange	Friday Last Sale Price	of Prices	Sales or Week Shares	Range since	Jan. 1 High
Eastern Sugar Associates— Common shares of beneficial int1	Low High		Jan 20½ Apr	Irving Air Chute1 Israei-American Oil Corp10c	7 1/8 1 5/8	Low High 634 71/8 11/2 15/8	2,100 2,300	Low 4% May 1% Apr 1% July	7% Jan 2¼ Jan 2½ Jan
Elder Mines Limited1	23 <sup>3</sup> 4 23 <sup>3</sup> 4 21 <sup>3</sup> 8 20 <sup>1</sup> / <sub>2</sub> 21 <sup>3</sup> 6 16 <sup>18</sup> 16 <sup>3</sup> 28 <sup>1</sup> / <sub>2</sub> 28 28 <sup>3</sup> / <sub>4</sub>	4,500 125/8 5,700 5/8	Jan 25 May Jan 22½ Jun Feb % Jan Mar 32 Apr	Israel-Mediterranan Petrol Corp Inc_1c	1 1/8	11/8 11/4	9,300	178 July	5% Feb
ElectroData Corporation1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,200 12 200 161/4	Mar 32 Apr Jan 17% Apr Jan x20% May May 23 Jan	Jeannette Glass Co common1 Jerry O'Mahoney Inc10c Jupiter Oils Ltd15c	13/4 2 16	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	5,500 18,000	1½ Jan 1½ Jan	2% Feb 316 Jun
Empire District Electric 5% pfd100 10 Empire Millwork Corp1 Emsco Manufacturing Co5	05 % 105 % 105 ½ 7 % 7 % 7 % 23 % 23 %	40 <b>102</b> ½ 200 73%	Jan 105½ Mar Jan 9½ Jan Apr 26 July	Kaiser Motors Corp1	4 1/8	41/8 43/8	29,600	2% Jan 103% Jan	5 May 106½ May
Equity Corp common10c \$2 convertible preferred1 Esquire Inc1	4½ 4¼ 4¼ 46 5¼ 5½	20.400 31/4	Jan 5% Feb Jan 53% Feb Jan 5% Mar	Kansas Gas & Electric 4½ % pfd100 Kawneer Co (Del5 Kennedy's Inc5 Key Co common	$17\frac{1}{4}$ $13\frac{3}{8}$ $16\frac{1}{4}$	16 % 17 1/4 13 13 % 15 3/4 16 1/4	400 1,300	16½ July 11½ Feb 11 Jan 20¼ Jan	18½ May 13½ July 16½ Jun
Warrants	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	103 1/4	May 1.% Jan Jan ½ Jan July 18½ Mar	Key Co common * Kidde (Walter) & Co 2.50 Kings County Lighting common * 4% cumulative preferred 50	15 1/2	20¾ 21 15% 15%	700 3,600 3,500	20 ¼ Jan 14 ½ May 38 ½ Feb 3 ½ Mar	28¼ Apr 16% Apr 42¾ Jun 5 Feb
Faircaild Camera & Instrument1	8 <sup>3</sup> / <sub>4</sub> 8 <sup>1</sup> / <sub>2</sub> 9 20 <sup>1</sup> / <sub>4</sub> 24 26 <sup>3</sup> / <sub>4</sub>	5,200 23%	Jun 10 Jun July 31¼ Feb	4% countlettive preferred	78	31/4 33/8 41/4 43/4 3/8 176	4,500 3,000	25% Mar 3% May 19 Jan	5% July 18 Jan 30% July
Federated Petroleums Ltd	2½ 2½ 3 5½ 5¾ 6⅓ - 65 65%	10,000 33/4 450 51 1/4	4 Jan 3 July 4 Jan 6 7 July 8 Jan 66 4 July 4 Mar 6 Apr	Kleinert (I B) Rubber Co	31/4	19 1/8 19 1/8 13 1/8 13 1/8 3 1/8 3 1/8	100 500 3,200	1 ½ Apr 11% Jan 2% Jun	25 Jan 13 % May 4 ¼ Mar 1 % Mar
Fishman (M H) Co Inc1 Fitzsimmons Stores Ltd class A1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,000 207/	Mar 6% Apr May 10% Jan Jun 24 Jan Jan 7½ Jan	Kroy Oils Ltd20c Krueger Brewing Co1	1 %	$\begin{array}{ccc} 1 & 5 & 13/8 \\ 7 & 75/8 & 75/8 \end{array}$	1,600 300	1 1/8 Jan 7 Mar	8½ Jan
Ford Motor of Canada— Class A non-voting———— 1: Class B voting———— 1:	35 128½ 135 - 130 130	1,700 1023	4 Jan 135 July 2 Jan 130 Jun	Laclede-Christy Company5 L'Alglon Apparel Inc1	Ė	-5½ 5¼	900	14½ Feb. 4½ Jan 5¼ Jun	21¾ May 5½ Mar 6¾ Jan
Ford Motor Co Ltd— Amer dep rets ord reg	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200 39	May 8½ Jun May 4% Feb Apr 6½ July	L'Aiglon Apparel Inc       1         Leke Shores Mines Ltd       1         Lakey Foundry Corp       1         Lamson Corp of Delawere       5	131/4	53/8 5 //8 6 //8 6 3/4 13 13 1/2 27 1/8 27 1/2	2,500 1,100 2,400 200	6 % July 12 % Jan 20 Jan	9% Feb 15 Mar 31% Jun
	16% 16% 16%		4 Mar 17% Jun	Lamson & Sessions Co		11 <sup>1</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>2</sub> -8 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>8</sub>	300 12,100	11¼ Jun 8¼ Feb 8¾ Jun	13 ¼ May 11 ¼ May 13 % Jan
5% preferred100 Gellman Mfg Co common1	$\frac{34}{6}$ $\frac{34}{8}$ $\frac{34}{7}$ %	1,300 109 33	4 Jan 34% July 4 Apr 113 July 4 Mar 71/4 Jun	Lefacuat Declar common 250	No.	4 1/4 4 1/4 32 1/2 35 6 3/4 6 3/4	100 200 100	3	4% Mar 37% Jan 8 Apr 7% Mar
Warrants*	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 5½ 900 2	4 Jan 16 Feb 2 May 714 Jun July 356 Feb 6 Jan 376 Jan	Le Tourneau (R G.) Inc. 1 Liberty Fabrics of N Y 1 5% cumulative preferred 10 Loblaw Groceterias class A 6 Class B 1		43 1/4 43 1/4 81 1/2 83 3/4 15 15	500 500 275	43 ¼ July 68 Mar 13 Jan	46 <sup>3</sup> / <sub>4</sub> Jan 86 Apr 16 <sup>3</sup> / <sub>4</sub> Apr
5% convertible preferred25 General Electric Co Ltd—	18 18 10 1034	25 18	July 19½ May Mar 10¾ July	Locke Steel Chain 5 Lodge & Shipley (The) Co 1 Longines-Wittnauer Watch Co 1 Louisiana Land & Exploration 5	2 1/8	2 2 1/8 19 19 83 1/8 85 3/4	2,000 100 1,200	2 Jun 13¼ Mar 70¾ May	3½ Mar 20½ Jun 92¾ Jun
General Fireproofing common5 General Outdoor Adv 6% prd100 General Plywood Corp common50c	41 39 ¼ 41 108 ½ 108 ½ 4 ⅓ 4 ⅓ 4 ⅓ 4 ⅓ 4 ⅓	20 105 3 3,400 33	4 Jan 4234 Apr 2 Jan 108½ July 4 Jun 534 Jan Jun 1858 Jan	Lunkenheimer (The) Co		37 37 11½ 11¾	50 500	28¾ Jan 11 Jan	40 May 141/4 F
General Public Service \$6 preferred_*  \$General Stores Corporation1  Georgia Power \$5 preferred		8,300	Jun 18% Jan 2 Apr 111% Jan 3 Jan 1% Feb 4 Feb 105% Feb	Magna Oil Corporation500 Maine Public Service Co Mangel Stores common		3½ 35/8 19 19¼	2,800 800	3% Apr 18% July 19 Jan	6 Apr 20 May 29 Apr
\$4.60 preferred*  Gerity Mich Corp1  Giant Yellowknife Gold Mines1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	50 1071 800 3 3,900 6	2 Feb 110½ July Apr 4% Jan May 8% Jan	Manischewitz (The B) Co Marconi International Marine Communication Co Ltd Massey-Harris-Ferguson Ltd		$     \begin{array}{ccccccccccccccccccccccccccccccccc$	10 800	37¼ July 4% Jan 9% Feb	45 Jan 418 Apr 1134 July
Gladding McRean & Co	10% 10% 10% 10% 29½ 27½ 29½ 16½ 15½ 16½	3,700 21	Mar 164 Mar 164 Mar Jan 29½ July 17½ Jun	McDonnell Aircraft Corp	341/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,400 8,800 650	13¾ Jan 28¼ Jan 25¾ Mar	18¾ July 42½ Feb 31% Jan
Globe Union Co Inc	1158 1158 1134 2038 2014 2012 112 112 112	900 11 1,400 <b>20</b>	/s Jan 15 /s Jan Jan 23 /4 Feb /s Jan 2 /s Feb	McKee (A G) & Co common1 McWilliams Dredging common1 Mead Jonson & Co1	$17\frac{1}{2}$ $25\frac{1}{2}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16,800	11½ Mar 21½ Feb 5% May	17¾ July 26% Jun 7½ Jan 10¼ Feb
Godchaux Sugar class A5 Class B5 \$4.50 prior preferred*	50 48½ 50 44 47 76½ 77	100 <b>47</b> 50 <b>40</b> 120 76	Apr 57 Mar Apr 49¾ Mar ½ July 88 Feb	Menasco Mig Co	C	8½ 9 48¾ 54¾ 	12,900 8,600 500	7% Feb 27 Jan 8% Jan 5 May	59 % July 13 Feb 6 % July
Goldfield Consolidated Mines 1 Goodman Manufacturing Co 50 Gorham Manufacturing common 4	13% 13% 15% 57½ 55% 58 28¾ 28¾	540 <b>49</b> 100 <b>28</b>	% Jan 1% Jun Jan 74% Feb % Jan 30% May Jan 29 Mar	Michigan Bumper Corp	1 578 0 1	75% 8	1,500	11% Jan † Jan 7% July	14½ Mar 1¾ Feb 8½ Feb
Graham-Paige Motors 5% conv pfd <sub>r</sub> =25 Grand Rapids Varnish1 Gray Manufacturing Co5 Great Amer Industries Inc10c	9 1/4 9 1/2 17 3/4 16 1/2 18 3/8 4 1/4 4 4 3/8	300 7 15,600 13	Jan 29 Mar % Feb 10½ July % Mar 18% July ¼ Jan 5¾ Feb	6% preferred1 Micromatic Hone Corp Middle States Petroleum common Midland Oil Corp \$1 conv preferred	1 13 1/s	18 18½ 12¾ 13⅓ 		175/8 Mar 123/4 July 123/8 Jan	19% Mar 17¼ Jan 14½ Apr
Creat Atlantic & Pacific Tea-	200 195 200 141 1.9 141	1,175 <b>181</b> 140 133	Mar 209 Jan Jan 141 July	Midland Steel Products— \$2 non-cum dividend shares Midvale Co common	23	29 1/4 29 1/2 21 3/4 23 8 1/8 8 7/8	100 600 800	26¾ Jan 20⅓ May 6¾ Jan	30 <sup>3</sup> ⁄ <sub>4</sub> Jun 25 <sup>3</sup> ⁄ <sub>4</sub> Jun 9 <sup>3</sup> ⁄ <sub>8</sub> Jun
Great Sweet Grass Oils Ltd	2% 2% 2% 3¼ 3 3¼ 12½ 11 13 4 9% 9% 10	4,200 <b>2</b> 4,200 <b>1</b> 0	½ Apr     3½ Jan       May     4½ Jan       ½ July     18% Jan       ¼ Jan     12% Feb	Mid-West Abrasive50 Midwest Piping Co Mid-West Refineries50	5 x27 5 %	24 1/4 x27 5 7/8 6 1/8 5 5/8 5 3/4	5,000 3,300 1,500	24 ¼ July 3 % Mar 5 ½ Jan 34 ¾ Feb	33 Feb 6% July 6% Fep 36½ Jun
Gricsedictk Company2 Grocery Stores Products common5 Cypsum Line & Abalastine	18 18 18 1 14½ 14¼ 14½	100 18 400 14	Jun 19 May ½ Mar 15¼ Feb ¼ Mar 60 May	Miller Wohl Co common 50 4½% convertible preferred 5 Mining Corp of Canada Minnesota Pwr & Light 5% pfd 10	0 == 1	$\frac{1}{23}$ % $\frac{1}{23}$ % $\frac{1}{3}$ %	100 2.900	17% Jan 103 Jan 13 July	26 July 106 Apr 15 1/8 Apr
Hall Lemp Co2 Hammond Organ Company1	3¾ 3% 3¾ 42% 41 42%		% Jan 4¾ Jan ½ Jan 42% July	Missouri Public Service common  Molybdenite Corp (Can) Ltd  Molybdenum Corp	1 118	15% 1 1 3 58 61 4	30,300 4,200	1% July 46 Jan	2½ May 67% Jun 103½ July
Hall Lemp Co.         Hammond Organ Company       1         Hartford Electric Light       25         Harvard Brewing Co.       1         Hastings Mig Co.       2         Hathaway Bakeries Inc.       1	1 5/8 1 1/2 15/6 4 1/4 4 /8 4 1/4	1,700 1 800 4	/4 Jan 61 July /4 Jun 2¾ Feb /8 July 5½ Jan May 6½ Jan	Monongahela Power Co— 4.40% cumulative preferred10 4.80% cumul preferred series B10 4.50% preferred series C10		101½ 103½  5¾ 5½	5,300	99 May 105 Jun 100 Jan 3% Apr	108 Mar 104 Apr 5% July
Hathaway Bakerles Inc. 1 Havana Lithographing Co. 10c Hazel Bishop Inc. 10c Hazeltine Corp	5½ 5½ 5% - 1% 1% 1% 7⅓ 7 7½ 42% 39⅓ 43	500 1° 10,200 7	May 6% Jan % Jun 2% Jan July 12% Jan July 59% Apr	Monroe Loan Society com class A Montgomery Ward & Co class A Moody Investors participation pfd	175	172 1/4 175 45 1/4 45 1/4 10 11	110 23 8,400	165½ Mar 41 Jun 75% Jan	176½ Jan 46½ July 11 July
Hearn Dent Stores common5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,900 <b>2</b> 700 <b>2</b> 2	% Jan 3% Jan % Jan 15% Feb % Jan 33% Jun	Morris Plan Corp of America	ĭ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 807	4½ Jun 3% Mar 19 Jan	534 Jan 334 Jan 2378 Jan
Class A* Heller Co common2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,200 28 20 99	16½ July 16½ July 18 Jan 44¼ July 18 Feb 105 May 19 Jan 82 July	§Muntz TV Inc	27	140 142 1 <sup>1</sup> / <sub>4</sub> 1 <sup>3</sup> / <sub>8</sub> 27 27 <sup>1</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>4</sub>	250 4,000 1,300 1,900	116 Jan 11/8 Apr 251/2 Apr 7 Jun	142 July 2 Feb 30% Mar 8½ July
4%   preferred   100	41/4 41/6 41/4 93/8 93/8	14	¼ Jan 17½ Feb ¼ Jan 5 Mar	Muskegon Piston Ring common2.5 Muskogee Co common1 Muter Company common50	0	36 36 5% 5¾	100 2,800	31 May 51/4 Jun	38¾ July 7 Jan
5% convertible preferred 10 Hoe (R) & Co class A 2.50 Hollinger Consol Gold Mines 5	15 14% 15 22¾ 22% 22%	3,000 13 2,000 15	Mar 10 % May ½ Feb 15 ¼ Jun % Mar 25 ½ Jun	Nachman Corp1	0 1 45/8	45% 47%	400	14% May 4½ Jan	17% Feb 6% Feb
Holly Stores Inc	4 % 4 4 % 22 % 22 % 23 % 250 x50 x50 x50 x50	1,000 x17 200 15	½ Feb 4% Jan Mar 24 May ¾ Jan 20½ May ¾ Jan 50 Jan	Namm-Loeser's Inc	1 22 1 4 1/8	20 1/4 22 3/8 3 7/8 4 1/8	5,700 15,200 3,800	19% July 2% Jan 4% Jan	27½ Jan 4¼ July 5½ Apr
Horn & Hardart Baking Co	x50 x50 x50 23 23 23 23 23 23 23 23 23 23 23 23 23 2	700 138	¼ Jan 50 Jan Mar 149¾ Jun ½ Jan 23% Apr Jun 111% Feb	National Brewing Co (Mich) National Fuel Gas National Mfg & Stores common	1 378 0 20% 1	53/8 5 1/2 203/8 21 	9,600 5.000	19% Jan 12½ Mar 1½ May	23 Mar 16½ May 2½ Jan
Hubbell (Harvey) Inc common5 Humb'e Oil Refining capital stock* Hurd Lock & Manufacturing Co5	38½ 46 104 93¼ 105 4¾ 5	1,100 323 4,700 84 200 4	¼ Jan 41½ Jun ⅓ May 105 July Mar 5¾ Jun	National Petroleum Ltd25 National Presto Industries Inc National Research Corp	1 231/4	11 % 12 13 12 22 ½ 23 ¼ 22 24 ¼	700 3,600 8,200	10 ¼ Mar 22 ¼ July 19 ¼ Apr	12½ Jan 33¼ Jan 24¾ Jan
Hydro-Electric Securities Hygrade Food Products 5	17 16% 17	1,700 7 600 15	¼ Jan 9% May % Jan 19% Apr	National Rubber Machinery1 National Starch Products common National Steel Car Ltd National Telefilm Associates10	1 29 ½ * 33 ¼ c 4 38	28 1/4 29 5/8 30 1/2 33 1/4 4 3/8 4 5/8	3,700 825 5,800	24 1/8 Jan 26 1/8 Jan 4 1/8 July 3 1/4 July	29 % July 33 ¼ July 4 % July 4 % Jan
Imperial Chemical Industries— Amer dep rcts ord reg£1	11¼ 11¼ 11¾ 8⅓ 71½ 8⅓ 40™ 39 40₩	72,400 5	May 15 Apr ½ Feb 818 Jun	National Transit common30 National Union Electric Corp30 National U. S. Radiator Corp w i	1 3½ 1 11¾	$     \begin{array}{r}       3\frac{1}{4} & 3\frac{3}{8} \\       3\frac{3}{4} & 3\frac{5}{8} \\       11\frac{3}{4} & 11\frac{7}{8} \\       27 & 27\frac{1}{4}   \end{array} $	24,500 2,600	2% Jan 10% May 21 Feb	4¼ Feb 12 Jun 28% Jun
Imperial Oil (Canada) -capital stock_ee Imperial Tobacco of Canada5 Imperial Tob of Gt Brit & Ireland£1 Indianapolis Pwr & Light 4% pid100	40 % 39 40 % -11 % 12 96 % 96 % 96 % 96 %	800 10	% May 41% Jan % Jan 12 July 1 Jan 9 Jun Jan 99½ Jan	Nestle Le Mur Co common  New British Dominion Oil Ltd  New England Tel & Tel  New England Tel & Tel	1 2,7	139 % 140	16,300 1,830	4% Mar 2% Jan 131 Mar	7¼ Jan 3¼ Mar 145 Feb
Industrial Hardware Mfg Co50c Insurance Co of North America5 International Cigar Machinery*	6 6 6 8 119½ 118½ 120½	1,765 99 20	% Jan 8% Feb % Jan 126% Jun % Jan 23% Jun	New England Tel & Tel. 10 New Haven Clock & Watch Co. 4½% convertible preferred	1 3½ 0 15 c 3½	2 1/8 3 1/8 14 1/8 15 3 1/2 3 3/4	1,100 2,500 10,700 7,400	2½ Apr 2½ Apr 3½ July 40½ Mar	4% Jun 17 Jun 5 Mar 48% Jan
International Metal Industries A. International Petroleum capital stock.*  International Products	26¼ 25½ 26¾ 8 7¾ 8	10,400 24 900 7	Feb 36% Feb 29% Jan 36 July 11% Feb	New Mexico & Arizona Land	1 22 <sup>3</sup> / <sub>4</sub> 1 3 1/ <sub>8</sub>	22½ 23¼ 3 3¼ 81 81	2,700 15,700 25	19¾ Mar 2¾ Jun 58. Jan	27¼ May 4½ Jan 81 July
Investors Royalty 1 Iowa Public Service Co 3.90% pfd 100	11½ 9% 11½ 2% 2% 2% 2% 15¾ 14% 15%	1,500 <b>2</b> 91	Jan 11½ July ½ May 3% Mar July 94¼ Jun % Jan 18% Mar	New Process Co common New Superior Oils New York Auction Co common New York & Honduras Rosario	0	12 % 12 %	1,500 100 	2 % May 10 % Jan 40 Jan 10 Mar	3% Apr 13% May 61 Jun 11% May
Ironite: Inc. 1.	8 81/4	2,100 4	4 Jan 8% July	New York Merchandise1	V				

# AMERICAN STOCK EXCHANGE

	Friday		Sales			VEEK ENDED JULY 22	Frida		Sales		
STOCKS American Stock Exchange Par	Last Sale Pric	Range e et Prices Low High	for Week Shares	Range sine	ee Jan. 1 High	STOCKS American Stock Exchange	Last Sale Pri	Kange	for Week Shares	Range sin	ce Jan. 1 High
Niles-Bement Pond	49 5/8 2 5/8 7	48 ½ 51 2½ 2 ½ 6 % 7	12,800 6,400 3,200	35½ Jan 2½ Jan 6½ Jan	53 % Jun 3 % Mar 9 % Mar	Selby Shoe Co	50 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	200	11 July 4½ Jan 1½ Jan	17 Mar 7% Jun 372 Feb
Norden-Ketay Corp	13 <sup>3</sup> / <sub>4</sub>	133/4 143/4 503/8 501/2 41/6 53/8	12,100 1,500 71,600	13¼ Jun 45 Jan 4% July	19½ Feb 50½ July 6% Mar	Serrick Corp class B Servomechanisms Inc 2 Seton Leather common 2	1 12 0c 938	115/8 12 91/8 95/8	1,600	11% Jan 8¼ May 22 Mar	13½ Jan 13% Feb 31 Jun
North Central Texas Oil 5 Northeast Airlines 1	101/2	9½ 12 89½ 89½	9,200	26 Jan 5½ Jan 88 Mar	28½ Feb 12 July 94¼ Jun	Shattuck Denn Mining Shawinigan Water & Power Sherwin-Williams common	5 111/4	11 117/8 701/8 711/2 1111/2 113		8% May 52% Mar 100 Jan	12
North Penn RR Co50 Northern Ind Pub Serv 41/41/2 pfd100	1021/4	100 3/4 102 1/4	210	99 Jan	104 Jan	4% preferred 10 Sherwin-Williams of Canada Shoe Corp of America class A	0 105%	1055 1058 484 49 29 29	100 125 200	104½ Jan 46¼ May	106½ Feb 49¼ Jan 30 July
Oceanic Oil Company1	3 1/8 9 3/4	3 3 <sup>1</sup> / <sub>4</sub> 9 <sup>5</sup> / <sub>8</sub> 10 <sup>1</sup> / <sub>4</sub>	3,800	3 July 6½ Jan	4½ Mar 10% Apr	Sicks Breweries Ltd Signal Oil & Gas Co class A Class B	2	303/8 313/4	4,400	20½ Jan 28 Jan 36¾ July 33 July	29 1/4 May 38 1/2 Mar 38 Apr
Ogdeh Corp common         50c           Ohio Brass Co class B common         *           Ohio Power 4½% preferred         100           Okalta Oils Ltd         90c	58 110	57½ 58 108¾ 110 158 1¾	6,100 175 400 1,700	54 <sup>3</sup> / <sub>4</sub> Apr 108 <sup>1</sup> / <sub>4</sub> Jan 1 <sup>1</sup> / <sub>4</sub> Apr	61 Jan 112 Mar 1   2 July	Silex Co common Silver Creek Precision Corp 4 Simca American Shares 500	1 5 <sup>3</sup> / <sub>4</sub> c 1 <sup>1</sup> / <sub>8</sub>	55/8 6 11/8 11/4 341/8 36	2,400 6,800 2,100	5 Jan 1 July 30¼ May	6½ Mar 1¼ July 47 May
Okonite Company common 25 Old Town Corp common 1 40c cumulative preferred 7	74 73/8	73 74 63/4 73/8 63/8 63/8	650 1,400 100	71 Jan 6% Jun 6% Jan	84% Mar 8½ Jan 6¾ July	Simmons-Boardman Publications— \$3 convertible preferred Simplic.ty Pattern common	* 35	35 35 105/8 107/8	59 2,100	34½ Jun 8½ Jan	37 Mar 11 % Apr
Olympic Radio & Television Inc1 Cmar Inc	7 1/8 87 1/2	7 <sup>3</sup> / <sub>4</sub> 8 8 87 <sup>1</sup> / <sub>2</sub>	4,700 1,150	4 % Jan 19 % Jun 65 % Jan	8% Jun 23% Feb 87½ July	Simpson's Ltd common——————————————————————————————————	* 19½	19 1/8 19 1/2 41 3/4 43 3/4	5.400 8,200	18¼ May 37 May	21 <sup>3</sup> / <sub>4</sub> Feb 45 Jan
Overseas Securities1	281/2	271/2 281/2	400	18½ Jan	28½ July	Amer dep rcts ord registered Skiatron Electronics & Telviv Corp_16 Smith (Howard) Paper Mills	C 41/4	41/8 41/2	5,300	3 % Mar 4 Jun 32 ½ Apr	4 1/2 Mar 8 Jun 40 1/2 May
Pacific Gas & Electric 6% 1st pfd25	37	36 1/8 x 37 1/8 x 33 1/4 34	2,400 300	35 Jan 31¼ Apr	37¼ Apr	Sonotone Corp Soss Manufacturing common South Coast Corp common	1 8 <sup>5</sup> 8 1 8 <sup>1</sup> / <sub>4</sub>	5 1/4 5 5/8 8 5/8 8 5/8 7 7/8 8 1/4	4,600 600 2,800	4½ Jan 8 Jun 7 Jun	6% Mar 834 July 8½ Jan
5 % 1st preferred 25 5 % redeemable 1st preferred 25 5 % redeemable 1st pfd series A 25	28 <sup>3</sup> / <sub>4</sub>	31 31 x288/4 29 1/8 287/8 29	100 1,500 800	29 Feb 27¾ Jan 27% Jan	34% Apr 32½ Jan 29% July 29% Feb	South Penn Oil Co common 12.5 Southern California Edison—5% original preferred 2	5	35 1/4 36 1/2 53 3/4 54 1/2	2,900	32 Jan 49¾ Jan 27½ Jan	37¼ Mar 57¾ May 28% Jun
4.80% red 1st preferred 25 4.50% red 1st pfd 25 Pacific Lighting \$4.50 preferred *	283/8 271/4	283/8 287/8 27 271/2 105 1051/4	900 800 40	27% Mar 26 Mar 102% Mar	29% Apr 27½ Apr 106¾ Jun	4.88% cumulative preferred 2 4.56% convertible preference 2 4.48% convertible preference 2	5 5	27 <sup>3</sup> / <sub>4</sub> 28 49 <sup>1</sup> / <sub>4</sub> 49 <sup>1</sup> / <sub>2</sub> 45 <sup>3</sup> / <sub>4</sub> 46 <sup>1</sup> / <sub>8</sub>	300 400 400 1,300	415% Jan 38½ Jan 25½ Mar	49 ½ July 46 ½ July 28 ¼ May
\$4.40 dividend cum preferred \$4.75 dividend preferred Pacific Northern Airlines	103 7/8	103 1/4 103 7/8 106 3/4 107 1/2 2 1/2 2 5/8	70 150 2,400	101½ Apr. 104¼ Jan 2 Jan	105½ Jan 107½ July 3½ Feb	4.32% cumulative preferred 2 4.08% cumulative preferred 2 Southern Materials Co Inc.	161/4	26 % 27 ¼ 16 ¼ 16 %	900 400	243% Jun 16 Jan 41/2 Jun	26 Feb 2234 Jan 6 Apr
Pacific Petroleums Ltd1 Pacific Power & Light 5% pfd100 Page-Hersey Tubes common*	11 <sup>3</sup> / <sub>4</sub> 109 <sup>1</sup> / <sub>2</sub>	11 1/4 13 108 1/2 110	45,200 150	10¼ May 104 Jan 67½ Mar	13 Jan 110½ May 72¾ July	Southern Pipe Line Southland Royalty Co Spencer Shoe Corp Stahl-Meyer Inc	51/-	5 5 1/4 71 1/2 72 3/4 5 5 1/4	200 1,813	58 Jan 4% May 4% Feb	74 1/4 July 6 Jan 6 1/2 Apr
Pan Israel Oil vtc2 Bol Pentepec Oil (C A) Amer share 1 Rol	1 <sup>5</sup> / <sub>8</sub> 1 <sup>1</sup> / <sub>4</sub> 5 <sup>3</sup> / <sub>8</sub>	1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 5 ½ 5 ½ 5 ½	13,200 5,300 17,300	1½ Jan 1½ May 5½ July	2 Jan 2% Jan 8% Jan	Standard Dredging Corp common \$1.60 convertible preferred 20 Standard Forgings Corp	5%	5½ 5¾ 28¾ 30 14¾ 15⅓	6,000 200 1,300	5¼ Jan 23½ Jan 13¾ Jan	6 % Jan 30 July 16 % Apr
Park Chemical Company 1 Parker Pen Co class A 2	 15 3/8	 15 153/8	3,800	59 Jan 5 Jan 14¾ July	62½ July 6¼ Apr 25½ Jan	Standard Industries Inc	41/2	4 <sup>3</sup> 8 4 <sup>3</sup> 4 57 57. 23 <sup>1</sup> / <sub>2</sub> 25 <sup>1</sup> / <sub>8</sub>	10,000 600 7,300	1% Jan 53½ Jan 23½ July	5% Jun ** 61 Feb ** 31% Apr
Parkersburg-Aetna Corp 1 Patican Co Ltd 2	81/4 7	15 1/8 15 3/4 7 3/8 8 1/2 6 5/8 7	1,200 10,100 1,300	15 Jun 6½ Jan 6% May	24½ Jan 8% Apr 9% Jan	Convertible preferred 10 Standard Power & Light common Common class B		32 32½ 15% 16	300 800	30 July 15% Jun 15% July	36 ¼ Apr 18 Jan 17 % Jan
Penn Traffic Co         2.50           Pennroad Corp common         1           Pep Boys (The)         1	17 1/4 4 3/8	17 173/4 43/8 43/8	9,200 300	5% Jan 16% Jan 4% Jan	6 Feb 1834 Mar 45% Jun	Standard Products Co Standard-Thomson Corp Standard Tube class B	7 1/4 5 1/4	37 42 1/8 7 7 1/2 5 1/4 5 1/2	3,500 2,100 1,800	14% Jan 6% Jan 5 Mar	42 1/8 July 9 7/8 May 7 1/8 Jan
Pepperell Manufacturing Co (Mass) 20 Perfect Circle Corp 2.50 Peruvian Olis & Minerals 1 Philippine Long Dist Tel Co 10 pesos	66 22 338	65 ½ 66 22 22 ½ 2 % 3 %	800 600 30,500	64½ July 18 Jan 1⅓ Jan	23½ May 3½ Mar	Starrett (The) Corp1 Steel Co of Canada ordinary Steel Parts Corporation5		3 <sup>3</sup> / <sub>4</sub> 3 <sup>7</sup> / <sub>8</sub> 5 <sup>5</sup> / <sub>8</sub> 6	1,500 800	3 % Jan 43 Jan 3 % Jan	4% Jan 54 Jun 8 Feb
Phillips Packing Co Phillips Screw Co Pierce Governor common 1	6 1/4 6 1/4	67/8 71/8 61/4 61/2 4 4	9,200 1,500 100	6% July 6 May 4 May	7% Jun 9% Jan 4% Jan	Stein (A) & Co common Sterling Aluminum Products common 5 Sterling Brewers Inc 1	13	$   \begin{array}{ccccccccccccccccccccccccccccccccccc$	500 800 1,100	17% Jan 14 Jan 10% Jan	201/4 Apr 183/4 Apr 133/4 Jun
Pioneer Gold Mines Ltd.	 103/8	13¾ 14¼ 	2,200	13½ Jun 1¾ July	20 Jan 2½ Jan	Sterling Inc1 Sterling Precision Instrument10c Stetson (J B) Common*	51/4 311 <sub>2</sub>	3 <sup>3</sup> / <sub>8</sub> 3 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>4</sub> 5 <sup>5</sup> / <sub>8</sub> 31 <sup>1</sup> / <sub>2</sub> 31 <sup>1</sup> / <sub>2</sub>	1,800 17,000 100	3 1/8 Jun 4 1/8 Jan 26 3/4 Mar	4% Feb 8% Mar 36 May
Pittsburgh & Lake Erie 50 Pittsburgh Metallurgical common 2.50 Pittsburgh Ballways Co	100 23 1/8	99 100 225/8 233/8 63/4 7	7,400 1,750 4,300 2,000	5¾ Jan 78½ Jan 21 May	10% July 110½ Jun 27¼ Jan	Stinnes (Hugo) Corp	201/4	22 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>2</sub> 40 40 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>8</sub> 20 <sup>1</sup> / <sub>2</sub>	3,200 220 800 5,600	22 1/8 July 37 1/4 Jan 20 May	30% Jan 43% Mar 23% Jan
Pneumatic Scale common 10	5 ½ -3 ½	53/8 51/2 -3 -31/8	300	6¾ July 3¾ Jan 27½ Jan 3 July	9¼ Feb 6½ Jun 31 Jun x45 Feb	Stylon Corporation		35/8 33/4 11 11 1/8 173/8 173/4 421/2 421/2	500 1,203 100	3% May 7 Mar 15% Apr 36½ May	4% Apr 14% Jun 22% Jan 52 Mar
Power Corp of Canada common 2.50 Pratt & Lambert Co	631/2	7 <sup>3</sup> / <sub>4</sub> 8 61 <sup>1</sup> / <sub>2</sub> 63 <sup>1</sup> / <sub>2</sub> 57 <sup>1</sup> / <sub>4</sub> 58 <sup>3</sup> / <sub>8</sub>	300 400 450	6% Jan 49½ Jan 52 Jan	8¼ Jan 63½ July 60½ Feb	Superior Tool & Die Co	37/8 30 1/8	3 <sup>3</sup> / <sub>4</sub> 3 <sup>7</sup> / <sub>8</sub> 30 31 ½	2,100 1,525	3% Jan 24 May	36½ Jan
Pressed Metals of America	123/4 19 8   }	123/8 123/4 181/8 191/4 83/4 91/4	800 13,100 13,400	11% Mar 12% Feb 5% Jan	12% May 19¼ July 10% Jun	Talon Inc class A common5 Class B common5		x163/8 171/4 x161/4 165/8	2,400 900	115/8 Jan 111/8 Jan	19% Jun 17% Jun
Producers Corp of Nevada 1 Prosperity Co class B Providence Gas Public Service of Colorado	413/4	2 2 1/8 41 46 10 1/4 10 1/2	4,300 1,500 2,200	1% Feb 15¼ Feb 9¼ Feb	2¾ Apr 73 Jun 10% Mar	Tampa Electric Co common 7 Technicolor Inc common 1 Texas Power & Light \$4.56 pfd *	27 <sup>1</sup> / <sub>2</sub> 15	27½ 28 14% 15⅓ 109½ 110	2,100 9,300 425	23% Feb 13% May 107 July	31 1/4 May 16 3/8 Mar 112 Mar
4 1/4 % cumulative preferred100 Puget Sound Pulp & Timber com	60	103 103 1/4 59 1/2 61 1/2	600	100 Mar 44 Jan	106 1/2 Apr 63 1/2 July	Thew Shovel Co common 5 Thickel Chemical Corp 1 Thompson-Starrett Co Inc 10c	21 41/2	31 31 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>4</sub> 4 <sup>3</sup> / <sub>8</sub> 4 <sup>5</sup> / <sub>8</sub>	1,200 7,500 5,400	23¼ Jan 15 Jan 4% Mar	35½ May 22¾ July 5% Apr
Pyrene Manufacturing10	7	16 16	200	15% Apr 26 May	16% Jan 41 Feb	70c convertible preferred10 Thor Corporation common20 Thorofare Markets Inc25c	13 <sup>5</sup> / <sub>8</sub> 23 <sup>1</sup> / <sub>4</sub> 23	$13\frac{1}{2}$ $13\frac{7}{8}$ $23\frac{1}{4}$ $24$ 22 $23$	500 6,200 600	12¾ Mar 14% Feb 20½ May	16 % Apr 25 ½ July 25 ¼ Apr
Q Quebec Power Co*				26¾ Jan	29 Apr	Tilo Roofing Inc 1 Tishman Realty & Construction 1 Tobacco Security Trust Co Ltd	1134 37	115/8 117/8 367/8 39	1,500 2,000	9½ Jan 26 Mar	123s July 39 July
R				20 % 0815	25 Apr	Amer deposit rcts ord registered£1 Amer deposit rcts def registered5s Todd Shipyard Corp common20		75% 81/4	4 055	6¾ Feb 1½ Jan 56¾ Jan	734 Jun 113 Jun 69 Mar
Railway & Utility Investment A 1 Rath Packing Co common 10 Raymond Concrete Pile common 8 Reading Tube Corp common 10c	345/8	91/8 95/8 241/2 241/2 335/8 343/4	300 300 3,900	7 Jan 23% Jan 30 Jan	95% July 25 Apr 37 Jun	Toklan Oil Corp	8 101½ 2%	100 101 1/2 23/4 27/8	4,900 150 2,900 4,600	45% Jan 99 Jan 21/4 Jan	10 % July 105 May 3 July
Reda Pump Co	197/8	11 % 12 18 34 19 %	1,000	10½ Jan 9% Mar 16% Jan	13¾ Mar 10¼ Jan 24 Mar	Trans Empire Oils Ltd	1 18 3 1/2 12 7/8 28 5/8	13/4 1   5 31/2 35/8 12 127/8 285/8 29	2,700 47,700 500	1% Apr 3% Feb 10 May 25 Jan	2½ Jan 4½ Jan 14½ Jan 30 Jun
Reis (Robert) & Co         1           Reiter-Foster Oil Corp         50c           Reliance Electric & Engineering         5           Remington Arms Co Inc         1		1½ 1¾ 39¾ 40	15,100 13,900 300	1 Jan 34 Jan 37 May	1¾ Feb 2½ July 45½ Jan	Trunz Inc.		20% 25		19½ Mar	29 Apr
Richmond Radiator 1 Rico Argentine Mining Co 50c	10 ½ 73/8	117/8 125/8 	7,000 45,400	10 % Jan 55 Feb 4 % Jan	14½ July 68 Jan 11¼ July	Ulen Management Company 10c Unexcelled Chemical Corp 5 Union Gas of Canada *	7	6 1/8 6 1/2 6 1/2 7 3/8 49 49 3/4	1,700 10,900 200	3½ Feb 4½ Jan 41 Apr	6½ July 7¾ July 50% Jun
(Texas Corp) vtc1 Vtc extended to Jan 3 1965	27/8 25/8	25/8 27/8 25/8 27/8	1,100 2,100 2,100	4% Feb 2% July 2% Jun	8% Apr 31/4 Jan	Union Investment Co	61/8	6 61/4	2.900	834 Jan 8534 Jan 6 Jun	10 1/4 Mar 102 Apr 9 1/4 Feb
Rolls Royce Ltd—	181/2	96½ 96% 18% 18%	900	92% Feb	3 1/4 Mar 98 Apr 18 5/8 July	United Elastic Corp 20 United Milk Products common * United Molasses Co Ltd—	37 1/4 73/4	371/4 38 71/2 73/4	600 550	35½ Jan 7% July	41 Jun 9½ Jan
Rome Cable Corp common	371/8	22½ 22⅓ 43¼ 43¼ 36 37⅓	1,400 100 5,100	21 ¼ Mar 20 Jan 27¾ Apr	24% Jan 47% July 38 July	Amer dep rcts ord registered10s United N J RR & Canal100 United Profit Sharing common25	6 16	5 18 6 3/8 232 1/4 233 3/4 3/4	2,600 100 100	5 1 Feb 230 Jan 5 Jan	63% July 239½ Jun 1¼ Mar
Russell (The F Common 1.25	15 1/4 13 1/2	15 1/4 15 1/2 13 1/4 13 5/8 -7 7 7/8	6,900	13% Mar 10% Apr 5% Jun	16 July 14¼ Jan 6½ Mar	10% preferred 10 10 United Shoe Machinery common 25 Preferred 25	6 <sup>1</sup> / <sub>2</sub> 48 <sup>3</sup> / <sub>8</sub> 38 <sup>1</sup> / <sub>4</sub>	6½ 6½ 47% 48% 37¾ 38¼	8,200 110	5¾ Jan 45¾ Jun 37 Mar	9 Mar 54¾ Mar 40% Jan
Ryan Aeronautical Co. 1 Ryan Consolidated Petroleum 1 Ryerson & Haynes common 1	5 1/8	28½ 31 4¾ 5⅓ 7	9,500 900 800	7 July 28½ Jan 3½ Jan	9% May 50½ Feb 6% Mar	United Special:tles common1 U S Air Conditioning Corp10c U S Foil class B1	$14\frac{1}{4}$ $2\frac{1}{4}$ $174\frac{5}{8}$	13 % 14 ¼ 2 ¼ 2 % 165 177 ½	1,200 8,100 4,800	11 1/8 Jan 2 1/4 Jun 90 1/2 Jan	15¾ Apr 3½ Jun 179 July 2¾ July
5			100	6¼ Jun	81/4 Jan	U S Rubber Reclaiming Co1 United States Vitamin Corp1 United Stores Corp common50c Universal American Corp25c	13 1/8 5 23/8	2½ 2¾ 13 14 5 5 2¼ 2½	1,700 1,700 4,200	15% Mar 11 May 234 Jan 134 Jan	2 <sup>3</sup> 4 July 14 ½ July 5 <sup>3</sup> 6 Apr 2 <sup>3</sup> 4 Mar
St Lawrence Corp Ltd common 1 San Carlos Milling Co Ltd 8 San Diego Gas & Fleatric Co 8	74	70 <sup>7</sup> 8 74 10 10		65 1/4 Mar 10 July	78¾ May 13¾ Jan	Universal American Corp. 25c Universal Consolidated Oil 10 Universal Insurance 15 Universal Products Co common 10	403/8	69 70. 39½ 39½ 3958 40%	16,900 200 50 1,150	65¼ Apr 285 Jan 25½ Mar	73 Jan 46½ Jun 42% July
San Diego Gas & Electric Co-       Cum pfd 5% series     20       Cum pfd 4½% series     20       Cum pfd 44.0% series     20	= : .	24 14 24 1/4 20 34 20 34	300 100	22% Jan 20% Mar	24¼ July 22 Jan	Utah-Idaho Sugar5	51/4	5 5 5 3/8	8,000	3 1/8 Jun	6 Jun
Savoy Oil Inc (Del)25c Sayre & Fisher Brick Co		858 91/8	37,400 3,600	20 Jun 3½ July 6¾ Apr	21% Apr 5 % Feb 9% July	Valspar Corp common1 \$4 convertible preferred5 Vanadium-Alloys Steel Co*	77/8	734 81/8	300	61/8 Apr 871/2 Apr 27 Jan	8 1/8 July 94 1/2 Jan 34 1/2 July
Sculin Steel Co common	21 78 24 1/2			3% Jan 20 Jan 23 Jan	8½ Apr 28¼ Mar 29 Jun	Van Norman Co warrants	73 101/4	4½ 4½ 66 80 9¾ 10¾	200 1,600 9,700	3 <sup>3</sup> / <sub>4</sub> May 25 Jan 4 <sup>7</sup> / <sub>8</sub> Jan	5 ¼ Jun 93 July 13 ¼ July
Securities Corp General 1	31/4	14½ 16 3¼ 3¼ 15% 16	6,800 900	1	3 16 Feb 16 July 4 78 May 18 38 Jan	Vinco Corporation1 Virginia Iron Coal & Coke Co10 Vogt Manufacturing* Vulcan Silver-Lead Corp1	43/4 25 1/2 -57/8	45% 43/4 253/8 261/8 157/8 161/8	2,900 250 200	4½ Jun 23¼ May 14¾ Jun	6 1/8 Feb 29 1/8 Jun 17 3/4 Feb
For footrotes see page 35.					/0 VALL	tuten onver-nead corp1	3 18	51/4 57/8	6,800	3¾ May	6¼ Jun

### AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 22

			y' I		R	ANGE FOR V	WEE
STOCKS	Friday	-Week's	Sales		d ye	a a larte.	
American Stock Exchange	Sale Price	of Prices	Shares	Ran	ge since		1.
Waco Aircraft Co	or with	Low High	200	, L	ow -	High	14
Waco Aircraft Co	5	5 5	400	47/	July	8% Feb	11
Wagner Baking voting ctfs ext*	5½	51/2 55/	1,300	1051/	Jan Jan	109% Apr	1
Waitt & Bond Inc		334 37	600	31/2	Jan.	4 Jan	١,
Wallace & Tiernan Inc.	221/4	21% 22%	8 4,100	213	July	26% Jan	1
Waltham Watch Co common1	21/2	2% 27 5% 53	4 2,30	19	Jan Jun	11% Apr	1
Wesatch Corp	21/	-21/4 -21/	48 60	173	Jan	37 Feb	11.
\$6 series preference	149	149 151	170	139	Jan	158 - Mar	0
Wentworth Manufacturing 1.25 West Texas Utilities 4.40% pfd 190	4 %	3% 47	4 9,00	102	Jun	105 14 May	
Western Maryland Ry 7% 1st pfd 100	230	7% 8 211 234	67,70	186	Jan	234 July	- 1,4
Western Stockholders Invest Lta-	- Victoria	- 1/	5		L Jan	% Mar	
Western Tablet & Stationary com.	74	431/2 43	2 5	373	Jen	-46 Mar	t
Westmoreland Coal20 Westmoreland Inc10	21 19½	19½ 21 19¾ 19³	4 10	0 18	ban	20 % Pet	•
Weyenberg Shoe Mig1	77	177	* 1 As A	_ 30	Jan	35 : :::ret	1
- White's Auto Stores Inc1	13	13 135	1,80	0 10	Jan 4 Jan	14% Jun	1.
Whitman (Wm) & Co1			-5	1	2 Jan	2½ Apr	
Wickes (The) Corp	191/4	4 % 4 · 17 % 19 ·	% 50 % 80	0 12	% Mar	191/4 Jur	1
Williams (R C) & Co	a	9	14 20	ō 6	% Feb	10% Mai	r ·
Wilson Brothers common1	107	3% 3	% 1,10	0 2	% Mar	4¼ Jur	1
5% preferred25 Wisconsin Pwr & Lt 4½% pfd100	107	16 17 107 107	1,00	0 104	Apr	107½ Feb	b',
Wood Newspaper Machine	23 1/8	22 <sup>3</sup> / <sub>4</sub> 23	7/8 80	0 19	% Jan	25 May 19% Ma	T
5% preferred   25	703/4	63 71	5,30	0 39	Jan	1974 Jun 1034 Mai 12 Api 13 Jun 19 Jun 1074 Feb 25 Mai 1974 Mai 75 Mai	r
American deposit receipts 5s	* * <u>* .</u>			_ 7	Mar	9% Jai	<b>D</b>
6% preferencef1 Wright Hargreaves Ltd	 2 16	2	3 9,00	00 3	½ Mar	9% Jai 3½ Ma 2‡ Fel	p.
		1.4			-,	Vijenske willie kees Vijenske willie kees	
BONDS	Interest	Last	Week's	lay's		Range since	. ,
BONDS American Stock Exchange	Period	Sale Price			No.	Jan. 1 Low High	<b>.</b>
Amer Steel & Pump 4s includebs 1044	I Inn-D	ec .	60%	High 60%	1	60% 603	/8
Amer Steel & Pump 4s inclu debs 1944 Appalachian Elec Tower 3743 1970	June-D	eo 102 %	60% 102% -\$146	1027/8	22	60% 607 101% 104% 146½ 150 96% 100 90% 923	74
Bethlehem Steel 6s Aug 1 1998 Boston Edison 24s series A 1970 Chicago Transit Authority 34s 1978	Quar-r June-D	ec 97 1/8	963/4	971/8	17	96 100	
Chicago Transit Authority 3%s 1978	Jan-Ju	18 90 %	901/8	903/4	27	90% 92	/4
Lonkowonne of W. T. Distoion	16-4 N	o▼ .74½	7434	743/	9	731/4 81	1.5
Alst mortgage 4s series B 1993	мау-N	ay 65	. 60	743/4 65		64 72	•
lst mortgage 4s series B 1993	Jan-Ji Mar-Se	ept	101	98% 101	5 1	93½ 99 101 103	1/4
Ercole Marrelli Elec Mtg Co— \$\triangle 6 \frac{1}{2} \text{s}\$ with Nov 1 1940 coupon 1953_	Mov-N	0.	‡115				
A6½s ex Nov 1 1947 coupon 1953 Finland Residential Mtge Bank 5s 1961.	May-N	00	125	==	***	= =	٥,
Finland Residential Marge Bank 5s 1961. Flying Tiger Line 5½s conv debs 1967	Mar-Se lJan-J	uly	195½ 89%	98 90	16	95 99 81% 91	*
Flying Tiger Line 5½s conv debs 1967 \[ \Delta \text{Gesiuerei 6s debs 1953}	June-I	Dec	\$158½ \$463/	471/2		130 130 46 48	
						134 135	
ΔHamburg Electric 7s 1935 ΔHamburg Elev & Underground	May-N		‡180				
Isarco Hydro-Electric Co—	June-1	Deg	‡146			129 138	1/2
△7s with Nov 1 1940 coupon 1952 △7s ex Nov 1 1947 coupon 1952	Mar-						•
Altalian Power Realization Trust 61/2%	liq tr ctf	997	8 991/8	100%	38	93 34 101	Žχ
Altalian Power Realization Trust 6½ % Midland Valley RR 4% 1963 New England Power 3½ 1961 Nippon Electric Power Co Ltd—	May-l	lov	\$93% \$100	1011/2		93 1/4 98 100 1/2 102	1/4
Nippon Electric Power Co Ltd-	Jan-J	uly	‡160				
61/28 due 1953 extended to 1963	Jan-J	uly	196	98 1/2	66	90½ 96 101 104	1/2
Alst mortgage 64/s 1953  61/s due 1953 extended to 1963  Ohio Power 1st mortgage 31/s 1968  1st mortgage 3s 1971	April-	Oct 102 7	97	97	1	97 100	1/2
Pennsylvania Water & Power 31/4s 196	4June-	Dea	‡1011/4	102	-	1011/2 103	
31/48 1970	Jan-J	uly	1101	1021/2		102 103	1/2
Piedmont Hydro-Electric Co- \$\triangle 6 \frac{1}{2} \text{s}\$ with Oct 1 1940 coupon 1960	April-	Oct	‡115				
Δ6½s ex Oct 1 1947 coupon 1960 Public Service Electric & Gas Co 6s 1	998Jan- <i>J</i>	uly	‡25 148	149	- 8	148 156	
Reading Tube Corp 6s 1971 ARuhr Gas Corp. 6½s A 1953	Jan-J April-	uly	‡98 ‡155	991/2	-	91 97 170 183	
ARuhr Housing Corp 61/28 1958	May-1	Vou	\$182 ½			135 159	1.
Safe Harbor Water Power Corp 3s, 198	81May-	Vov	‡95 021/	102		102 102 88 110	
Sapphire Petroleums Ltd 5s conv deb Southern California Edison 3s 1965	1962_Jan-J Mar-S	uly 93 ept 100	8 100	100 1/2	77	100 103	74
Saphire Petroleums Ltd 5s conv deb Southern California Edison 3s 1965 3%s series A 1973 1st and ref M 3s series B 1973 2%s series C 1976 2%s series D 1973	Jan-J	luly	\$100 \$97	101 1/4 99 3/4		99½ 103 97 103	31/4
2%s series C 1976	Feb-	Aug	194	96 1/2		97 103 95 <sup>3</sup> / <sub>4</sub> 98 99 <sup>1</sup> / <sub>4</sub> 103	3 1/4
3c caries F 1079	Feb-	Aug	\$1033/A	102 104½		10374 109	1 72
3s series F 1979	Feb-	Oct 102	\$99 ½ 4 102	100	-6		5 1/4
Southern Counties Gas (Calif) 3s 19	71Jan-	July	991/	102½ 99¼ 100½	6 2	99 1/8 100 98 1/2 104	
3s scries F 1979	May-	Nov 101	101	101	1	93 1/2 101	Ī
				· ·			
Terni Hydro-Electric Co—  △6½s with Aug 1 1940 coupon 195:  △6½s ex Aug 1 1947 coupon 1953.  United Dye & Chemical 6s 1973	3Feb-	Aug	‡115 ‡25			108 113	2
United Dye & Chemical 6s 1973	Feb-	Aug 67	1/2 66	671/2	31	66 6	71/2
A 7s with Dec 1 1949 coupon 1956	June-	Den	‡115				_
A7s ex Dec 1 1947 coupon 1956 Wasatch Corn deb 6s ser 4 1962	Jan-	July 99	‡25 - 99	99	2	921/4 100	ō
A78 ex Dec 1 1947 coupon 1956	June	Dec	1033	4 10334	355	103 ½ 105 73 ¼ 8 107 % 108	5%
West Penn Traction 5s 1960 Western Newspaper Union 6s 1959	June-	Dec	\$107½			107% 108	31/2
Western Newspaper Union 6s 1959	Feb-	Aug	‡104	106		100 1/2 10	0 1/2

### Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	or Fri		Bonds Sold	Range s Jan.	
· · · · · · · · · · · · · · · · · · ·			Low	High	No.	Low	High
Agricultural Mortgage Bank (Col)-				*			
△20-year 7s April 1946	April-O		1100				
△20-year 7s Jan 1947			1100		***	113	113
△Baden (Germany) 7s 1951			1178			1571/2	
ΔCauca Valley 7s 1948			185			89 1/2	89 1/2
Central Bk of German State & Prov B							
△6s series A 1952	Feb-At	Ig	1921/2		-	76	98
△6s series B 1951	April-O	ct	93 1/2	9312	. 2	76	100.
△Danzig Port & Waterways 61/2s 1955	2Jan-Ju	lu	26	26	1	181/2	
ΔGerman Cons Munic 7s 1947			130	132 1/4	8	97	137
△S f secured 6s 1947			1116	120		83	120
ΔHanover (City) Ger 7s 1939	May-No	של 184	184	185	7	160 1/2	
ΔHanover (Prov) 61/2s 1949			1154	-	***	131	1551/4
△Lima City (Peru 6½s stamped 1958			168			64	64
Maranhao stamped (Plan A) 21/85 200			143			421/2	43
A Medellin 7s stamped 1951			185				

nta v	BONDS American Stock Exchange	Frida erest Last riod Sale Pr	or Fr		Bonds	Range :		
			Low	High	No.	Low	High	
Mort	tgage Bank of Bogota-	7.2		-				
Δ'	7s (issue of May 1927) 1947]	Fay-Nov	. 165			3	-	
Δ	7s Issue of Oct 1927) 1947A	pril-Oct	+ 165					
· AMO	ortgage Bank of Chile 6s 1931J	une-Dec	167					
Mor	trage Bank of Denmark 5s 1972J	une-Dec	. 1100%	10134		991/2		
	na stamped (Plan A) 21/2 2008		41	41	1	41	42	
Peru	(Republic of)-	* * * * * * * * * * * * * * * * * * *				4.		
. 81	nking fund 3s Jan 1 1997	Jan-July 56	3/8 56%	56%	71	48	5714	
Rio	de Janeiro stmpd (Plan A) 2s 2012	Jan-July	371/2	371/2	1	35	371/2	
API	ussian Government 61/28 1918	Jan-July 8	8	9	124	. 414	12%	
Δ.Δ.	5½8 1921		8	10	156	4 1/8	12%	
			•				0.5	

"No par value, a Deferred delivery transaction (not included in year's range). d Ex-interest.

\*\*\* Odd-lot transaction (not included in year's range). 1 Ex-distribution. g Ex-stock dividend. h Ex-principal. h Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend, y Ex-rights. a Ex-liquidating dividend.

\*\*Triday's bid and asked prices; no sales being transacted during current week.

\*\*A Bonds being traded flat.

\*\*Reported in receivership.

\*\*Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "a-v" non-voting stock; "v t c," voting-trust certificates; "w t," when issued; "w w," with warrants; "x w," without warrants.

### Slock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

	Stocks-	Bonds-						
30 Indus-	20 15 Rail- Util- roads ities	Total 65 Stocks	10 Indus- trials	First Grade Rails	Becond Grade Rails	10 Util- ities	Total 40 Bonds	
July 15 460.23 July 18 460.07 July 19 456.72 July 20 458.10 July 21 461.07	159.17 65.15 158.06 65.27 156.93 65.47 157.98 65.80 158.24 66.10	166.42 166.10 165.18 165.91 166.70	98.37 98.31 98.26 98.33 98.32	101.41 101.47 101.45 101.53 101.45	101.28 101.27 101.13 101.07 101.10	98.12 98.03 97.81 97.77 97.75	99.79 99.77 99.66 99.68 99.66	

# Over-the-Counter Industrial Stock Averages

(35 Stocks)
Compiled by National Quotation Bureau, Inc.

	Compacu	J THEORDER	dannamen -		
RS	Date-	Closing		e for 1955	
	Mon. July 18		High	79.23 July 22	
	Tues. July 19		Low	68.05 Jan 18	
	Wed. July 20		Rang	e for 1954	
	Thurs. July 21	78.76	High	68.72 Dec 31	
	Fri July 22	79.23	Low	47.32 Jan 4	

### **SEC Index of Stock Prices**

The SEC index of stock prices based on the closing prices of the common stocks for the week ended July 15, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

Cullette Jean and			Percent	1900-	
	July 15, '55	July 8, '55	Change	High	Low .
Composite Fanufacturing Durable Goods Non-Durable Goods Transportation Utility Trade, Finance and Service Mining	318.2 393.4 365.4* 418.9 332.6 157.0* 305.4 315.8	318.5 395.0 363.2 424.1 331.1 154.6 307.6 313.3	0.1 0.4 + 0.6 1.2 + 0.5 + 1.6 0.7 + 0.8	318.5 395.0 365.4 424.1 339.1 157.0 307.6 323.1	269.4 324.7 304.2 342.0 283.5 143.6 265.6 297.5

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonas	Foreig Bonds		United Sta Governme Bonds	nt Bond Sales
Mon. July 18 Tues. July 19 Wed. July 20 Thurs. July 21 Fri. July 22	2,161,710 2,308,610 2,078,812 2,532,005 2,500,980	\$3,616,000 3,144,000 3,179,000 3,969,000 3,610,000	\$442,000 348,000 412,000 219,000 364,000	\$40,000		\$4,058,099 3,492,090 3,591,000 4,228,000 3,974,000
Total	11,582,117	\$17,518,000	\$1,785,000	\$40,000		\$19,343,000
	7.1		Week Ended	July 22 1954	Jan. 1 i 1955	to July 22 1954
Etocks-No. of Shares_		11	,582,117	12,880,692	396,982,449	277,611,477
Bonds U. S. Government International Bank Foreign Railroad and Industrial			\$40,000 1,785,000 7,518,000	\$5,000 2,335,000 17,273,000	\$8,000 391,000 55,059,900 524,227,500	\$5,500 703,000 76,275,200 455,753,600
Total		\$15	9,343,000	\$19,613,000	\$579,686,400	\$533,736,300

# Transactions at the American Stock Exchange Daily, Weekly and Yearly

Mon. July 18	(Number of Shares) 723,219 674,505 599,520 754,095 768,240	Domestic Bonds \$361,000 89,000 46,000 93,000 71,000	\$168,000 161,000 10,000 107,000 82,000	\$4,000 21,000 2,000 1,000 13,000	Total Bonds \$533,000 271,000 58,000 201,000 166,000
Total	3,519,579	\$660,000	\$528,000		
Etocks—No. of Shares	. 1	Week Ended . 955 519,579	1954	Jan. 1 t 1955 139,843,117	o July 22 1954 71,814,937
Bonds Domestic Foreign government Foreign corporate	\$1	560,000 528,000 41,000	\$380,000 89,000 57,000	\$9,945,000 11,808,000 1,803,000	\$6,678,000 6,717,000 2,961,000
Total		239,000	\$526,000	\$23,556,000	\$16,356,000

### OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 22

# Boston Stock Exchange

			-		
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since	Jan 1
	Daio x 1100		544105		
Par		Low High	1.	Low	High
Amer Motors Corp5	10	93/4 10	155	91/2 July	13% Jan
American Tel & Tel100	1863/4	185 % 187 %		172% Jan	187% July
Anaconda Company (The)50		68 1/4 71 1/8	408	471/8 Jan	73 1/8 Jun
Boston & Albany RR100		142 145	47	1381/4 Feb	155. May
Boston Edison25	591/8	583/8 591/2	410	52½ Jan	591/2 May
Boston & Maine RR100		22 % 22 %		15 Jan	24 1/8 Jun
5% preferred100		461/2 461/2	30	29 1/8 Jan	50 May
Boston Personal Property*		39 391/4	110	34 Jan	391/4 July
Calumet & Hecla Inc5		12 12	50	10% Jan	151/4 Mar
Cities Service Co10	1 <u>2 2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 </u>	511/8 531/4	50	46 1/8 May	55 1/2 Jun
Copper Range Co*		37% 381/4	67	351/2 May	471/2 Mar
Eastern Gas & Fuel Associates10		121/8 123/8		93/4 Jan	123/8 July
First National Stores Inc*	the of the second	591/2 603/6	273	523/4 Mar	613/4 Jun
General Electric (new)5	521/4	513/4 533/4	2,091	513/4 July	563/4 Jun
Gillette Co1		771/4 793/	326	63 1/8 May	79% July
Kennecott Copper Corp*		1151/2 1171/4	55	983/4 Jan	121% July
Lone Star Cement Corp10 Maine Central RR Co—		61 1/4 61 1/4	50	56¼ May	66 Feb
5% cumulative preferred100		125 125	100	118 Jan	130 Mar
Mullins Mfg Corp1		211/2 211/2	36	20% July	25 1/8 Jan
Narragansett Racing Ass'n1		15 15	275	13 Jan	16 Jun
National Service Companies1		10c 10c	1.300	7c Jan	21c Mar
New England Electric System20	171/8	17 171/2	1.779	161/4 Jan	18 Mar
New England Tel & Tel100	139 1/2	1391/2 140	174	130% Mar	145 Feb
N Y N H & Hartford RR100		363/8 371/8	35	30% Feb	38 3/8 Jun
Norbute Corporation50c		33/8 35/8	3.885	1% Jan	37/8 July
Olin Mathieson Chemical5		591/2 61	315	49½ Mar	63% July
Pennsylvania RR50	291/4	273/4 291/4	649	21% Jan	30% Jun
Rexall Drug Co2.50		93/8 93/4		71/4 Jan	101/4 Jun
Shawmut Association*		25 25	25	213/4 Jan	25 1/4 July
Stone & Webster Inc*	r vid <u>e i</u> pued	28% 29	135	191/8 Apr	301/2 Mar
Torrington Co	241/8	231/2 243/8	1,270	221/4 Apr	25 % May
Union Twist Drill Co5		141/2 15	166	131/4 Mar	15 July
United Fruit Co*	571/2	571/8 591/4	2.006	51 Feb	60 % May
United Shoe Machinery Corp25	47%	471/8 481/2		453/4 Jun	54 1/8 Mar
U S Rubber Co5	21.76	45 1/8 46 5/8		39¾ Mar	50 1/2 Jun
U S Smelting Rfg & Mining Co50		513/4 513/4		491/4 May	60 Feb
Waldorf System Inc	- II	13 % 14	116	12% Jan	143/4 Mar
Westinghouse Electric Corp12.50	671/4	651/2 687/8		641/4 July	823/4 Jan
Woodley Petroleum Co	0174	63 1/2 66 1/4		431/4 Jan	73 1/2 Apr
11000103 2010100111 00		00 /2 00 /4	100	** '* O ****	

# Cincinnati Stock Exchange Friday Week's Sairs Last Range for Week

STOCKS

STOCKS	Last Sale Price		for Week Shares	Range since	Jan. 1	
Par	21100	Low High		Low	High	
American Laundry20	32 %	325/8 331/8	55	24 % Jan	41 % Jun	
Balcrank1		221/2 221/2	10	19 Jan	23 Apr	
Baldwin 8		55 55 23 23	150 115	37 Jan 22¼ Jan	55 1/8 Apr 24 Jun	
Burger Brewing* Carey10		27 28	185	27 July	30 % Apr	
Champion Paper common* Cincinnati Gas & Electric com8.50		581/2 585/8	60	27 July 51 Feb	62 July	
Cincinnati Gas & Electric com8.50	29 3/8	29 29 ½ 100¾ 100¾	56	51 Feb 23½ Jan 99½ Feb	29 % July 104 ½ Apr	
Cincinnati Milling Machine10		66 66 1/4	23	61 ¾ Jan	74½ Feb	
Cincinnati Telephone50	883/8	88 881/2	254	82% Mar	20 Feb	
Preferred 100 Cincinnati Milling Machine 10 Cincinnati Telephone 50 Cincinnati Transit 12½ Dow common 22 *	8	45/8 45/8 8 8	255 4	4¼ Jan 8 July	4¾ Feb 9 May	
2011 0011111011 ========================	0		* .	o bury	, ,,,,,,,,	
Fagle Picher10 Formica Inc* Gibson Art*		35 1/8 36 1/2	70	271/8 Jan.	36¾ July	
Formica Inc	82	72 82	. 570	46 Jan	- 1. 82 July	
Hobart Manufacturing 10	- 50	48 50 38½ 38½	167	42¼ Apr 32 Jan 1334 Feb	50¼ Jan 38½ July	
Hobart Manufacturing 10 Kahn common * Kroger *		15 15	100	1374 1.60		
Kroger	411/4	40 1/8 41 1/4	539		501/4 Jan	
Lunkenheimer	1001/2	36 1/8 36 1/8 99 1/4 102 1/4	488	29 Jan 91 Feb	385/8 May 1061/2 July	
Randall class B5		35 35	10	24 Jan	35	
Rapid * U S Printing common *		20 20 38 <sup>3</sup> / <sub>4</sub> 38 <sup>3</sup> / <sub>4</sub>	35	16% Jan	20% May	
o s Finning common		383/4 383/4	2	34¾ Jan	40 Jun	
Unlisted Stocks-						
American Airlines1 American Cyanamid10		27 271/8	70	20% Jan	29 1/8 Jun	
American Cyanamid10		573/4 59	18	48% Apr	62 % Jun	
American Radiator 5 American Telephone & Telegraph 100 American Tobacco Co 25 Armoo Steel (new) 10	186%	25½ 25½ 186½ 187¼	20 171		27 Jun 187¼ July	
American Tobacco Co25	10078	721/4 721/4	111	172% Jan 62% Feb	7234 May	
Armco Steel (new)10		421/2 441/8	128		46% July	
Armour & Co	14%	145/8 147/8 145/8 15	80 87	14% Jan 12½ Mar	16% Feb 17% Jun	
Avco Manufacturing3	71/4	7 73/8	90	6 Jan	81/4 Apr	
Baldwin-Lima-Hamilton13	====	14 1/4 14 1/4	20	131/a July	27% Mar	
Chrysler Corp 25	51%	515/8 521/8 893/4 90	185 97	42¾ Jan 66¼ Jan	54½ July 90 July	
Oity Products*		31 3/8 31 3/8	8	313% Jun	39 % Feb	
Columbia Gas	163/4	161/4 163/4	132	15% Mar	17% Feb	
Asniand Oil 1 Avco Manufacturing 3 Baldwin-Lima-Hamilton 13 Chesapeake & Ohio 25 Chrysler Corp 25 City Products • Columbia Gas • Col & S Ohio Electric 5 Curtiss-Wright 1	201/8	31 3/8 31 3/8 19 1/2 20 1/8	54 65	29 ¼ Jan 16 Jan	31 % July 23 4 Feb	
		20/2 20/4	•	10 0411	2374 Feb	
Dayton Pr & Lt Co7		44 1/8 44 5/8	105	42% Jan	461/2 Mar	
Dow Chemical5 Du Pont5	2293/4	54 1/2 55 1/8 225 1/2 232 1/4	56 205	43 Jan	58 1/8 Jun	
Eastman Kodak Co10 General Electric5	22374	783/4 79	12	157½ Jan 68¾ Mar	249½ July 82 Jun	
General Electric	52	52 533/4	82	46% Jan	56 Jun	
General Motors5 International Harvester *	1291/4	124 ½ 129 ¼ 39 % 40	185 105	90½ Mar 35¾ Jan	1291/4 July	,
International Harvester* International Tel & Tel*		283/4 291/4	102	24½ Mar	40% Jun 29¼ July	
Liggett & Myers Tobacco25	221/2	65 1/8 66 3/4 22 1/2 22 1/2	101	62 Mar		
Loews Inc ** Martin (Glen L) Co 1	22 1/2	24 1/8 24 1/3	50 10	175% Mar 24% July	23½ Jun 42½ Feb	
Martin (Glen L) Co1 Montgomery Ward & Co Inc*		803/4 811/4	53	74½ May	83¾ Jun	
National Cash Register*		413/4 413/4	12			
National Dairy Products 5 National Distillers 5 New York Central •		42 42	. 4	37% Feb 38 Jan	46¾ Feb 42¾ Jun	
National Distillers	7.5	221/4 221/4	25	201/4 May	25½ Jun	
Ohio Edison	49	47 49 51 <sup>1</sup> / <sub>4</sub> 51 <sup>3</sup> / <sub>4</sub>	205 38	31 % Jan 43 % Jan	49 July 5134 July	
Ohio Edison 12 Pan American Airway 1 Pennsylvania RR 50		20 20	40	17//a .lan	21% Jun	
Pennsylvania RR50	7.7	28 5/8 28 3/4	60	22¾ Jan 35¾ May	30½ Jun	
Pure Oil (new) 5	40	39 40 501/4 501/4	35 8	35% May 37½ Jan	41% Jun	
Republic Steel (new)Reynolds (R J) Tobacco class B10	463/8	463/8 471/4	28	413/4 May	55 Jun 50½ July	
Reynolds (R J) Tobacco class B10		481/4 483/8	210	. 40 Mar	48 % July	
St Regis Paper5	44%	443/8 443/4		35 1/8 Mar	49 Jun	
St Regis Paper		221/4 221/4	30	221/4 July	271/s Jan	
Socony Vacuum15	603/4	99 ½ 101 ½ 60¾ 60¾	145 25	75½ Jan 50¾ Mar	1051/4 July	
Standard Brands	00%	393/4 401/4	65	37½ Mar	615% July 405% Feb	
Standard Oil (New Jersey)15	137	135 3/4 137	. 84	106% Jan	139 July	
Studebaker 10	481/2	483/8 49 . 101/8 101/8	150 40	42¾ Jan	50 Jun	
Union Carbide		9434 96	35	10 Jun 81% Jan	15½ Jan 102¾ July	
U S Rubber Co10	, ==	453/4 453/4	4.	2074 Mar	51 Jun	
Westinghouse		51 1/8 52 7/8 65 5/8 66 3/4	34 120	411/4 May	571/4 July	
Socony Vacuum   15		50 531/8		65 % July 46 % May	82 Jan 53½ July	
				, oy	5578 July	
BONDS			40.10-			
Cincinnati Transit 41/4s1998		57 571/2	\$2,125	53½ Mar	60 Jan	

### WATLING, LERCHEN & Co.

Member

New York Stock Exchange

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Ford Building

DETROIT

Telephone: WOodward 2-5525

# Detroit Stock Exchange

Allen Electric	Jan 1					Sales or Week		nge		Friday Last	STOCKS	
Allen Electric			ce .		The second second	Shares				Sale Price		
American Metal Products	gh	Hig		w	Lo			High	Low	14.14		
Baldwin Rubber	May:		Silve			787	8	37	35/	378	Allen Electric1	
Big Bear Markets		2878		Mar	213/4	570	4	27	27%		American Metal Products2	
Lower Roller Bearing	July					615		17	17		Baldwin Rubber1	
Briggs Manufacturing   3.50		101/2		Jan	7%	611	8	103	10		Big Bear Markets1	
Brown-McLaren Mfg		3734					8	357	351/2		Lower Roller Bearing5	
Brown-McLaren Mfg		221/8				225	8	207	20%		Eriggs Manufacturing3.50	
Chrysler Corp	Feb			Jan	13/4	2,525	8	21	2	2 1/8	Brown-McLaren Mfg1	
Chrysler Corp	Apr	223/4		Jan	16	1,118	8	. 225	211/2		Budd Company*	
Consumers Power common	July	90.		Jan	67	2,796			863/4	883/4	Chrysler Corp25	
Continental Motors	Feb	24	393	Jun	201/4	636	8	231	22	231/8	Consolidated Paper10	
Davidson Bros	Mar	501/2		May	463/4	577	4	49	49		Consumers Power common*	
Davidson Bros	Feb	1458		July	97/8	309	8	93	97/	-	Continental Motors1	
Detroit Steel Corp	Mar	9		Jan	63/4	656	4			81/4	Davidson Bros1	
Detroit Steel Products	Jun	3734		Jan	33 1/2	5.682	8	373	371/8	373/8	Detroit Edison20	
Drewrys Ltd (USA)	Feb	151/2		May	121/2	2,198	8	145	13%	14 %		
Drewrys Ltd (USA)	Feb	3334		Jan	29	150		30	30		Detroit Steel Products10	
Federal Mogul	Jan	2414		Jun	201/2	225	4.	22	22	-		
Federal Mogul	Jun	43		July	471/2	262	h	475	471/	475/8	Ex-Cell-O Corporation3	
Germer Manufacturing 5 5 5 4 5 7 5 6 1,200 3 3 4 Jan 7 7 General Motors 5 5 129 4 124 4 129 3 2,868 91 4 Mar 123 6 Gebel Brewing 1 7 7 8 7 8 1,735 7 9 July 9 1 124 4 129 4 1,526 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Apr	4478										
Gemeral Maturfacturing 55 5¼ 5½ 5½ 5¾ 1,200 3¾ Jan 77 General Motors 5 129¾ 124¼ 129¾ 2,868 91¼ Mar 123¾ Goebel Brewing 1 7% 7% 7% 1,735 7% July 9 Great Lakes Oil & Chemical 1 2½ 2½ 2¾ 1,526 2¾ Jun 3 1 Higble Manufacturing common 1 9¼ 6½ 16¾ 633 12½ Mar 19 Hoover Ball & Bearing 10 16¾ 16½ 16¾ 633 12½ Mar 19 Hoskins Manufacturing common 2½ 17% 17% 415 16¾ Jan 18 Howdaille Hershey common 3 1 14% 14½ 275 13¼ May 15 Howell Electric Motors 1 4½ 4½ 4½ 400 2½ Jan 4½ Kaiser Motors 1 4¼ 4¼ 4¼ 4¼ 4100 2½ Jan 4½ King Seeley 1 33½ 33½ 33½ 110 29¼ Feb 3¼ Kinsel Drug 1 2 2¼ 2½ 2½ 290 1½ Jan 2½ Kresge Co (S S) 10 25% 28% 30 3,224 23% July 32 Lansing Stamping 1 1 1½ 1½ 200 1¼ Apr 11 Masco Screw Products 1 3¼ 3 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3½ 3	Feb									71/4	Gar Wood Industries1	
General Motors5 129% 124½ 129¾ 2,868 91¼ Mar 129³ Goebel Brewing1		7/2									Gemmer Manufacturing5	
Great Lakes Oil & Chemical		12934								1293/4	General Motors5	
Higble Manufacturing common		9					A.	73	75%		Goebel Brewing1	
Hoover Ball & Bearing	Jan									25/8	Great Lakes Oil & Chemical1	
House  Hershey common   2½   17%   17%   415   16% Jan   121	Jun	97/8		Mar	81/4							
Houdaille Hershey common 3	Jun			Mar	121/2					163/4		
Houdallie Hershey common 3	Apr	181/2		Jan	16%	415						
Kaiser Motors	Feb			May	131/4		8					
Kinse   Seeley	Feb	834		May	5							
King Seeley 1 33½ 33½ 33½ 110 29¾ Feb 34 Kinsel Drug 1 2¼ 2½ 900 1¾ Jan 2½ Kresge Co (S S) 10 29% 28% 30 3.224 28¾ July 32 Lansing Stamping 1 1 1 1½ 1½ 200 1¼ Apr 12 Masco Screw Products 1 3⅓ 3 3⅓ 3.48 4.205 2½ July 33 Motor Wheel 5 - 30½ 30½ 254 27½ Jan 33 Motor Wheel 5 - 30½ 30½ 254 27½ Jan 33 Motor Wheel 6 - 33½ 3¾ 3¼ 366 3¾ Jan 55 6% preferred 4 - 3¾ 3¾ 3¾ 366 3¾ Jan 3½ National Electric Welding 1 8¾ 8 8¾ 4.205 5½ Jan 83 Parke Davis & Co 4 14 1½ 1.030 34¼ Feb 59 Peninsular Metal Products 1 8¾ 7% 8¾ 3.026 6¼ May 8½ Plefiffer Brewing 5 - 8¼ 8¼ 165 8¼ Jun 11 Prophet (Fred B) 1 1 13¾ 13¾ 869 8¼ Jan 14 Rickel (H W) 2 2½ 32½ 2½ 300 2 July 20	May	458		Jan	21/2	400						
Xrese Co (S S)	Jun			Feb	293/4							
Lansing Stamping	July	21/2		Jan	1 3/8		2					
Masco Screw Products         1         3%         3         3½         3,484         2½         3½         30½         30½         20½         254         27½         20m         35           Mount Clemens Metal common         1         5         5         5         532         4%         Apr         55           6% preferred         4         334         3¼         366         3%         Jan         38           National Electric Welding         1         8%         8         8%         4,205         5½         Jan         88           Parke Davis & Co         4         41         4½         1,030         34%         Feb         50           Peninsular Metal Products         1         8%         7%         8%         3,026         6%         May         11           Prophet (Fred B)         5         8½         3         13%         869         8½         Jun         11           Rickel (H W)         2         2½         2½         300         3         3¼         10	Jan	32		July	283/4					29 1/8		
Masco Screw Products     1     3%     3     3%     3,484     2% July     33       Motor Wheel     5     30½     30½     254     27½     Jan     32       Mount Clemens Metal common     1     5     5     5     532     4% Apr     5       6% preferred     4     33¼     3¾     34%     366     3% Jan     3%       National Electric Welding     1     8%     88¼     4,205     5½     Jan     88       Parke Davis & Co     41     41½     1,030     34½     Feb     50³       Peninsular Metal Products     1     8%     7%     8%     3,026     6%     May     81       Piefifer Brewing     5     8½     48½     165     8½     Jun     11       Prophet (Fred B)     1     1     13%     13¾     869     8½     Jan     14       Rickel (H W)     2     2½     2½     2½     300     2     July     20	Jan	134		Apr	1 1/4							
Mount Clemens Metal common	Apr	324		July	27/8					31/8		
6% preferred 4 3% 3% 33% 366 3% Jan 35 National Electric Welding 1 83% 884 4,205 5½ Jan 85 Parke Davis & CO 4 11½ 1,030 34% Feb 53 Peninsular Metal Products 1 83% 7% 88% 3,026 6% May 81 11 12 Prophet (Fred B) 1 1 13% 133% 869 8½ Jan 14 16kel (H W) 2 2½ 2% 2% 2% 300 3 11½ 500	Apr	32				254						
National Electric Welding         1         8¾         8         8¾         4,205         5½         3an         8°           Parke Davis & Co         "         41         41½         1,303         34%         Peb         50           Peninsular Metal Products         1         8%         7%         8%         3,026         6%         May         8°           Pfeiffer Brewing         5         8½         8½         165         8¼         Jun         11           Prophet (Fred B)         1         13%         13¾         869         8¼         Jan         14           Rickel (H W)         2         2½         2½         300         2         July         20	Jan	534		Apr	4 5/8							
National Electric Welding     1     8%     8     8%     4,205     5½     3an       Parke Davis & CO     *     41     41½     1,030     34%     Feb     53       Peninsular Metal Products     1     8%     7%     8%     3,026     6%     May     8       Pfeiffer Brewing     5     8¼     8¼     165     8¼     Jun     11       Prophet (Fred B)     1     13%     13%     869     8¼     Jan     14       Rickel (H W)     2     2½     2½     2½     300     2     10	Jan	334		Jan	35/8	366					6% preferred4	
Parke Davis & Co.     "     41     41½     1,030     34%     Peb     5)3       Peninsular Metal Products     1     8%     7%     8%     3,026     6%     May       Pfeiffer Brewing     5     8¼     8¼     165     8¼     Jun     11       Prophet (Fred B)     1     13%     13%     869     8½     Jan     14       Rickel (H W)     2     2½     2½     2½     300     2     July	July	824		Jan	5 1/2				8	83/4		
Peninsular Metal Products     1     8%     7%     8%     3,026     6% May     88       Pfeiffer Brewing     5     84     84     165     84     Jun     11       Prophet (Fred B)     1     13%     13%     869     84     Jan     14       Rickel (H W)     2     2%     2%     2%     20     2     July     22	Apr		e në			1,030	/2					
Preiffer Brewing5 8½ 8½ 165 8½ Jun 11 Prophet (Fred B) 1 13½ 869 8½ Jun 11 Rickel (H W) 2 ½ 2½ 2½ 300 2 July 22	Apr					3,026	8	8:	7 7/8			
Prophet (Fred B) 13% 13% 869 8¼ Jan 14 Rickel (H W) 2 2½ 2½ 2½ 300 2 July	Jan					165	/4	8	81/			
Rickel (H W)2 21/8 21/8 300 2 July 2:	July					869	3/4	13	13%			
	Jan			July	2	300	/8	2	21/	21/8	Rickel (H W)2	
Rockwell Spring & Axle5 30 1/8 30 1/8 135 24 7/8 Mar 31	Jun					135	1/8	30	301/		Rockwell Spring & Axle5	
	8 Mar					1.780	1/2	. 3	31/	3 1/2	Rudy Manufacturing1	
Scotten Dillon10 18 17% 18 445 15% Jan 19	4 Feb									18	Scotten Dillon10	
Standard Tube class B1 5 1/8 5 3/8 258 5 Mer 7	Jan						3/8	5	51/		Standard Tube class B1	
Studebaker-Packard10 -10 % 10 10 % 525 10 July 15	a Jan								10	- 103/8	Studebaker-Packard10	
773-14- Composition 1 103/ 155/ 103/	Jun								155	- 163/8	Udylite Corporation1	
	s July											
Wanna Commi	a Feb										Wayne Screw1	

# Los Angeles Stock Exchange

Par   Low High   Low   High   Low   High   Aeec Corp   10c   1.00   1.00   1.10   10.600   85c   Mar   1.40   Jan   Allieghany Corp (Un)   1   10½   10%   10½   1.05   7½   Jan   10¾   Jan   10¾   Jan   10¾   Jan   10¾   Jan   10¾   Jan   23%   Jan   American Alrilines Inc (Un)   1   26%   27   571   20%   Jan   23%   Jun   American Can Co (Un)   11½   24¼   34¼   33%   3,305   22¼   Jan   33¼   July   American Can Co (Un)   10½   24¼   34¼   34½   25%   33¼   May   4¼   Jun   American Cyanamid Co (Un)   10   25%		STOCKS	Friday Last Sale Pri	We Ra	ek's inge 'rices	Sales for Week Shares	Range since	. Jon 1
Acc Corp		Par						
Allischamers Mig (Un)			1.00			10 600		
Allis-Chalmers Mig (Un)		Alleghany Corn (IIn)	101/2					
American Airlines Inc (Un)		Allis-Chalmers Mfg (IIn)						
American Can Co (Un)		American Airlines Inc (IIn)						227 Apr
American Can Co (Un)								3314 Tuly
American Motors Corp (Un)								4434 Jun
American Motors Corp (Un)		American Cyanamid Co (Un)10						591/ Tuly
American Potash & Chemical class B.		American Motors Corp (Un)5	- : 101/4					127a Jan
American Radiator & SS (Un)		American Potash & Chemical class B *						
American   Tel & Tel Co (Un)   100   1873   1853   1874   139   137   130   18774   1853   1873   138   1374   137   130   18774   138   1374   137   130   18774   137   130   18774   137   130   18774   137   130   18774   137   130   18774   137   130   18774   137   130   18774   130   18774   130   18774   130   18774   130   18774   130   18774   130   18774   130   18774   130   18774   130   18774   130   18774   130   18774   130   18774   130   18774   130								
American Tobacco	8	American Smelting & Ref (Un)*	a513/4			113		53 1/4 July
American Tobacco		American Tel & Tel Co (Un)100	1873/8	185%	1873/8	1,396		187% July
American Viscose Corp		American Tobacco25		711/2	723/4	810		
Anderson-Pritchard Oil (Un) 10					591/4	338	41 % Jan	60 July
Anderson-Pritchard Oil (Un) 10								731's Jun
Armor Steel Corp (Un) 10					a49 1/4		481/2 July	
Ashland Oil & Ref Co (Un)						219	36 1/8 May	
Atchison Topeka & Santa Fe (Un) 50							141/8 Jan	1634 Feb
Atlantic Refining Co (Un)							12% Feb	17 % Jun
Atlas Corp (Un) 3								
Baldwin-Lima-Hamilton (Un)								
Baldwin-Lima-Hamilton (Un) 13 15¼ 14¾ 15¼ 750 12 Jan 21½ Mar Baltimore & Ohlo RR (Un) 100 50 48¾ 50 250 38½ Jan 50 July Bandini Petroleum Co 1 2.75 2.75 750 2.50 38½ Jan 50 July Bandini Petroleum Co 1 1 8½ 8½ 63½ 680 8¾ July 13¼ Mar Barkine Oil Co 1 1 8½ 8½ 680 8¾ July 13¼ Mar Barker Bros. Corp common 10 19½ 19 20⅓ 1,025 15½ Jan 20⅓ July 14½% Preferred 50 41 41 100 39 Mar 41 July Basin Oil Co 20c 9¼ 9¼ 9¼ 160 9 Apr 11½ Feb Beckman Instruments 1 23¾ 22½ 23½ 496 19½ Jun 24¾ Jan Bendix Aviation (Un) 55 50 1¼ 11¼ 600 14 Apr 11¼ Jan Bendix Aviation (Un) 50c 11¼ 11¼ 600 1 Apr 11¼ Jan Bethlehem Steel Corp (Un) 415¾ 349¾ 153¼ 420 103¾ Jan 151¾ Jan Bethlehem Steel Corp (Un) 415¾ 12½ 45¼ 10 Jun 17 Jan Black Mammoth Mining 10c 40c 44c 3,700 22c Jan 72½c Apr Blue Diamond Corp 2 18 18 18 19⅓ 2,003 11¾ Jan 20⅓ July Boisho Oil Co 25 18 18 19⅓ 2,003 11¾ Jan 20⅓ Jun Boeing Airplane (Un) 55 58½ 60⅓ 1,155 3¾ Jun 6 Jan Bond Stores Inc (Un) 1 34 34 35% 33¼ 1,155 33 Jun 6 Jan Bond Stores Inc (Un) 15 346¼ 846¼ 846¼ 355 62½ Jan 66 May Borg-Warner Corp (Un) 55 456¼ 60¾ 1,165 55¼ Mar 86¼ Mar 17 July Budde Company (Un) 55 246¼ 236 395 36 Mar 48 Apr Breadway-Hale Stores 10 17 16% 17 1918 14¼ Mar 17 July Budde Company (Un) 55 216½ 23 905 165% Jan 23 July Budget Finance Plan common 50c 73¼ 73¼ 159¼ 66 16 Mar 19 Jun Budget Finance Plan common 50c 73¼ 73¼ 159¼ 66 163% Mar 13½ Feb Byron Jackson Co 10 36 36 36 330 273½ Jan 36 July Calada Southern Petroleum 1 2½ 42 45% 450 34% July 25½ Jan California Packing 55 45¾ 44½ 45% 466 34% Jan 36 July 25 30 July 25½ Jan 26 21½ July 25½ Jan 25½ J								
Baltimore & Ohio RR (Un) 100 50 48¾ 50 250 38¼ Jan 50 July 35% Jan Bankline Oil Co 1 575 750 245 July 35% Jan Bankline Oil Co 1 1 8½ 8½ 680 8¾ July 13¼ Mar Barker Bros. Corp common 10 19½ 19 20% 1,025 15½ Jan 20¼ July 13¼ Mar 11 July Basin Oil Co 20c 9¼ 9¼ 9¼ 160 9 Apr 115% Feb Beckman Instruments 1 23¾ 22½ 23½ 496 19½ Jun 24¾ Jan Bendix Aviation (Un) 50c 1½ 11¼ 600 1 Apr 11¾ Jan Bendix Aviation (Un) 50c 1¼ 1¼ 600 1 Apr 13¾ Jan Bethlehem Steel Corp (Un) *a153⅓ a149⅓a153⅓ 420 103¾ Jan 151¾ July Bishop Oil Co 2 12½ 81 12½ 454 10 Jun 17 Jan Black Mammoth Mining 10c 40c 44c 3,700 22c Jan 72½c Apr Blue Diamond Corp 2 18 18 19⅓ 2,003 11¾ Jan 20¾ July Boisho Cili Corp 1 1 3¾ 3⅓ 3¾ 1,155 3¾ Jun 6 Jan Booring Airplane (Un) 55 58½ 60% 1,076 55⅓ May 86¼ Mar Bolsa Chica Oil Corp 1 1 3¾ 3⅓ 3¾ 1,155 3¾ Jun 6 Jan Borden Co (Un) 1 1 31½ 34 344 364 34 364 34 364 34 367 34 36 34 34 1,155 34 Jun 6 Jan Borden Co (Un) 1 1 34 34 364 364 34 364 364 364 364 364 36		Aveo Manufacturing Corp (Un)3	7 1/4	, 7	7 1/4	1,865	6 % Jan	81/4 Apr
Baltimore & Ohio RR (Un) 100 50 48¾ 50 250 38¼ Jan 50 July 35% Jan Bankline Oil Co. 1 2.75 2.75 750 2.45 July 35% Jan Bankline Oil Co. 1 8½ 8½ 8½ 680 8¾ July 13¼ Jan Barker Bros. Corp common 10 19½ 19 20⅓ 1,025 15½ Jan 20⅓ July 4½ № preferred 50 41 41 100 39 Mar 41 July Basin Oil Co. 20c 9¼ 9¼ 9¼ 160 9 Apr 11⅙ Feb Beckman Instruments 1 23¾ 22½ 23½ 496 19½ Jun 24¾ Jan Bendix Aviation (Un) 50c 11½ 11¼ 600 1 Apr 11⅙ Jan Bendix Aviation (Un) 50c 11⅙ 11¼ 600 1 Apr 11⅙ Jan Bethlehem Steel Corp (Un) *a153⅓ a149⅓ a153⅓ 420 103¾ Jan 151½ Jun 17 Jan Black Mammoth Mining 10c 40c 44c 3,700 22c Jan 72½ c Apr Blue Diamond Corp 2 18 18 19⅓ 2,003 11⅓ Jun 20⅓ Jun Boeing Airplane (Un) 55 8½ 60⅓ 1,165 55⅓ May 86¼ Mar Bolsa Chica Oil Corp 1 3¾ 3⅓ 3⅓ 3⅓ 1,165 3⅓ Jun 6 Jan Borden Co (Un) 1 34 34 3⅓ 3⅓ 3⅓ 1,165 3⅓ Jun 6 Jan Borden Co (Un) 15 a46⅓ a64⅓ a64⅓ 5 62½ Jan 66 May Borg-Warner Corp (Un) 55 a46⅓ a24⅓ a64⅓ 5 62½ Jan 66 May Borg-Warner Corp (Un) 55 a46⅓ a24⅓ a64⅓ 5 62½ Jan 66 May Borg-Warner Corp (Un) 55 a46⅓ a24⅓ a64⅓ 5 62½ Jan 66 May Borg-Warner Corp (Un) 55 a46⅓ a24⅓ a64⅓ 5 62½ Jan 66 May Borg-Warner Corp (Un) 55 a26⅓ 23 905 165⅓ Jan 23 July Budget Finance Plan common 50c 7¾ 7¾ 150 7% Feb 83⅙ Mar Burlington Industries Inc (Un) 1 1 19¼ 60 convertible preferred 9 10¼ 10½ 500 10⅙ Feb 10⅓ Jan Burlington Industries Inc (Un) 1 1 19¼ 60 convertible preferred 9 10¼ 10½ 500 10⅙ Feb 10⅓ Jan 2½ Apr California Packing 55 45¾ 44⅙ 45¾ 466 30 27⅓ Jan 36 July Canada Southern Petroleum 11 2½ 42⅙ 100 2½ July 25⅓ Jan 23⅓ July 25⅓ Jan 23⅙ 23⅙ 23⅙ 23⅙ 34⅙ 34 34⅓ Jan 36 July 25⅙ 34 34⅙ 34 35 34⅓ Jan 36 July 25⅙ 34 34⅙ 35 34⅙ July 25⅙ 34 34⅙ 35 34⅙ Jan 25⅙ July 25⅙ 34 34⅙ 34 34⅙ 35 34⅙ Jan 25⅙ July 25⅙ 350 350 165⅙ Jan 25⅙ July 25⅙ 350 350 165⅙ Jan 25⅙ July 25⅙ 350 350 165⅙ Jan 25⅙ July 25⅙ Jan 25⅙		Baldwin-Lima-Hamilton (Un)13	151/4	143/8	151/4	750	12 Jan	241/2 Mar
Bandlini Petroleum Co         1         2.75         2.75         750         2.45 July         3% Jan           Bankline Oil Co         1         8½         8½         68         8% July         13½ Mar           Barker Bros. Corp common         10         19½         19         20%         1,025         15½ Jan         20½ July           Basin Oil Co         20c         9¼         9¼         9¼         9¼         100         9 Apr         11½ Feb           Beckman Instruments         1         23%         22½c         23½         496         19½ Jun         24¾ Jan           Benguet Consol Mining (Un)         50         50%         50¾         60         1         Apr         11½ Jun         24¾ Jan           Bethlehem Steel Corp (Un)         -a153½         a169%a153½         420         103% Jan         15½ Jun         1¼ Jan         13½ Jan           Bishop Oil Co         2         12% 12½         454         1         Jun         17         Jan         15½ July         15½ July         17         Jun         17         Jan         15½ July         17         Jan         15½ July         13% Jan         15½ July         11½ Mar         2         2         12½c				483/4	50	250		
Barker Bros. Corp common				2.75	2.75	750		
Barker Bros. Corp common		Bankline Oil Co1			81/2	680		131/4 Mar
Basin Oil Co			191/2	19	20 1/a	1,025		20 1/8 July
Beckman Instruments				41		100	39 Mar	41 July
Bendix Aviation (Un)						160	9 Apr	115% Feb
Benguet Consol Mining (Un)							191/2 Jun	2434 Jan
Bethlehem Steel Corp (Un)								
Bishop Oil Co		Benguet Consol Mining (Un)50c						
Black Mammoth Mining								
Blue Diamond Corp								
Boeing Airplane (Un)								
Bolsa Chica Oil Corp.   1   334   356   334   1,155   335   Jun   6   Jan								
Bond Stores Inc (Un)								
Borden Co (Un)		Bond Stores Tre (III)						
Borg-Warner Corp (Un)		Borden Co (Un)						
Broadway-Hale Stores		Borg-Warner Corn (IIn)				205		
Budd Company (Un) 5		Broadway-Hale Stores	246 /8					
Budget Finance Plan common       50c       734       734       150       73       Feb       836       Mar         60c convertible preferred       9       1014       10½       500       10%       Feb       10%       Jan         Burlington Industries Inc (Un)       1       1914       18½       1914       666       16%       Mar       19½       Feb         Byron Jackson Co       10       36       36       36       36       30       27%       Jan       36       July         C & C Super Corp       10c       2       2       2       400       134       Jan       2½       Apr         California Packing       -5       45%       44%       45%       466       34%       Jan       45%       July         Canada Southern Petroleum       1       2%       2½       100       2½       July       25%       Jan		Budd Company (Un)						
60c convertible preferred 9 10½ 10½ 550 10½ Feb 10½ 10% Burlington Industries Inc (Un) 1 19¼ 18½ 19¼ 666 163% Mar 19½ Feb Byron Jackson Co. 10 36 36 36 330 27% Jan 36 July C & C Super Corp 10c 2 2 2 400 13¼ Jan 2½ Apr California Packing 54 45¾ 44% 45¾ 466 34% Jan 45¾ July Canada Southern Petroleum 1 2½ 2½ 100 2½ July 2½ Jan								
Burlington Industries Inc (Un) 1 19½ 18½ 19½ 666 16% Mar 19½ Feb Byron Jackson Co. 10 36 36 36 36 30 27% Jan 36 July C & C Super Corp. 10c 2 2 400 14½ Jan 2½ Apr California Packing 5 45% 44% 45% 466 34% Jan 45% July Canada Southern Petroleum 1 2½ 2½ 100 2½ July 2% Jan								
Byron Jackson Co		Burlington Industries Inc (IIn)						
California Packing5 4534 44% 4534 466 34% Jan 4534 July Canada Southern Petroleum1 21% 21% 100 21% July 25% Jan								
California Packing5 4534 44% 4534 466 34% Jan 4534 July Canada Southern Petroleum1 21% 21% 100 21% July 25% Jan		C & C Super Corp10c	. 9	. 9	2	- 400	1¾ Jan	21/2 Apr
Canada Southern Petroleum1 2½ 2½ 100 2½ July 25% Jan								4534 July
								2% Jan
								7 7 Feb

RANGE FOR WEEK ENDED JULY 22										
	Last Sale Price	of Price	Sales for Week Shares	Range since	Jan. 1	Friday Week's Sales Last Range for Week Sale Price of Prices Shares Range since Jan. 1	·			
Par   Canadian Pacific RR (Un)   25   Carrier Corporation (Un)   10   Case (J J) Co (Un)   12½   Caterpillar Tractor new (Un)   10   Celanese Corp (Un)   6   Central Eureka Corp   1   Certain-teed Products   1   Cessna Aircraft Co   1   Chance Vought Aircraft (Un)   1   Charter Oil Co Ltd   1   Chesapaake & Ohlo (Un)   25   Chesapaa	35 % 3 - a52 - 1' - a52 23 % 2 2 - 1: - a22 1 % a22	ow High 34 /8 35 /8 27/8 a 54 /4 71/2 17 /6 21/2 a 53 /4 23 /2 4 25 /2 4 28 28 19 /8 19 /6 19 /8 a 33 /8 11 /4 13 /4 13 /4 13 /4 14 /8 15 /8 16 /8 17 /8 17 /8 18 /8 18 /8 19 /8	1,145 29 110 87 120 100 175 100 231 1,150	Low 2834 Mar 60 Mar 1674 Mar 5554 July 2134 Mar 700 May 20 Apr 1634 Mar 301/3 Jan 15/3 May	High 35% Jun 61½ Mar 18¼ Feb 55% July 25% July 1.00 Jan 29% Jun 23 May 63½ Feb 2½ Jun 54% Jun	Par   Low High   Low High   Low High   National U S Radiator Corp.				
Chicago Corp (Un)	22 - a25 89% 88 5 7½ 5 - 26 - 21 - a2 - a2 a50¼	22 32 4 4 4 4 2 5 4 4 4 4 4 4 4 4 4 4 4 4 4	120 50 95 2,091 238 1,755 300 504 197 110 127 125	21½ Mar 18¾ Jan 46½ Feb 66½ Jan 40½ Apr 55¾ Jan 59¾ Mar 21½ Mar 21½ Mar 39¾ Mar 39¾ Mar	15½ Jan 28½ May 66¾ Jun 90¾ July 55¼ Jun 9¼ Mar 76¼ Jun 29 July 17½ Feb 25¾ Feb 47¾ Jan 50¾ Apr	Occidental Petroleum         1         a22c         a22c         a22c         a2c         600         18c         Jan         40c         Jan           Oceanle Oil Co         1         3/8         3/8         3/4         2,450         3         July         4½         Mar         48%         Apr         Ohio Edison Co (Un)         12         a51         a52         67         45%         Mar         48%         Apr         Ohio Oil Co new common (Un)         3         35         35%         455         35         July         37%         Jun         37%         Jun         37%         Jun         46%         Apr         July         37%         Jun         38         45         35         July         37%         Jun         37%         Jun         37%         Jun         38         45         35         July         37%         Jun         37%         Jun         37%         Jun         37%         Jun         38         45         35         July         37%         Jun         34         July         37%         Jun         38         45         31         July         37%         Jun         34         July         34         July         34         <				
Consolidated Engineering 50c Consolidated Foods Corp 11/3 Consolidated Liquidating Corp 60c Consumer Power Co rights 70c Continental Can Co (Un) 20c Continental Motors (Un) 1 Continental Oil Co (Del) (Un) 5 Crown Zeilerbach Corp (Un) 5 Crucible Steel Co (Un) 25 Curtiss-Wright Corp common (Un) 1  Decca Records Inc 50c Description 50c	15/64 11 279 4 1 10 % 1 a8 a4 1	2414 243 a16 a16 4 1 1/64 15/64 a78 a79 1/2 10/6 10/6 843 a843 8012 8012 4438 a483 19/2 20 1634 1638 3712 3712	250 81 100	24¼ July 16 Jun % Feb 11/64 July 76½ Jan 9¾ July 74¾ Jan 57½ Jan 16 Jan 14% Mar 32¼ May	30¼ Jan 18 Feb 1 July 15/64 July 16/64 July 76½ Jan 14½ Feb 79½ May 84 Jun 46% Jun 24 Mar 18¼ July 37½ July	Pacific Indemnity Co	1			
Deerc & Co (Un)	6 a5 4 1 a230½ a22	55 \\ 66 \\ 5 \\ 5 \\ 5 \\ 66 \\ 5 \\ 5	1,231 750 48 479 150 523	64 % May 4% Jan 43½ Mar 38½ Jan 13% Apr 159½ Jan	89 ½ Feb 7% May 58 ¼ Jun 46 % Apr 17 Mar 249 ½ July	Philip Morris & Co (Un) 5 a43% a47% a43% 518 36% Feb 43% Jun Philip Morris & Co (Un) 5 a41% a40½ a42½ 440 39% Mar 43% Jun Philips Petroleum Co (Un) 7 a74 a72% a74 431 70½ Jun 77% Jun Pulman Incorporated (Un) 6 a65% a66% 50 57% May 72½ Mar Pure Oil Co (Un) 5 a39% a39 a39% 145 38 May 41 Jun RKO Pictures Corp (Un) 1 9 9 9% 620 8% Mar 11% Jun RKO Theatres Corp (Un) 1 - 11% 11½ 400 8% Mar 11½ July Radio Corp of America (Un) 50% 50½ 50% 676 38½ Jan 655 Jur				
Eastman Kodak Co (Un)	14 1/8 a2	78% a79% 445% 445% 28% a28% a28% 14 14% 15 15% 23% a24 1.60 2.00 450 455 a22 a22	146 352 76 916 352 345 150 10,700	74¾ Apr 41 Jan 27% Mar 10¾ Jan 12¼ Jun 14 Mar 20¼ Jan 1.60 July	81% May 54 Apr 31% Jun 14% July 17% Mar 16% Feb 24% Apr 4.25 Feb 460 Jan 23% Jan	Republic Aviation (Un)	7			
Fitzimmons Stores class A	5 84 7 83 1 51½ 5 1 845½ 84	4138 a 42 1/8 38 1/2 a 38 1/2 638 638 51 1/2 51 1/2 43 7/8 a 45 1/2	79 75 150 193 67	21 Jun 40 May 8	23.44 Jan 44.34 Mar 7.12 Jan 56.12 July 43.12 May 30.56 Mar 42.34 Feb	Rockwell Spring & Axle (Un) 5 30% 30% 376 25% Mar 31% Jun Rohr Aircraft Corp 22% 23½ 450 22% May 34% Fel Safeway Stores Incorporated 5 42% 42% 842 40 Mar 48½ Jur St Louis San Francisco Ry 81% 43% 435% 177 26 Mar 34½ Jur St Regis Paper Co (Un) 845 843% 445% 225 36% Mar 48½ Jur San Diego Gas & Fletchte common 10 18½ 18½ 18½ 4349 17% ADT 19½ Jar				
Garrett Corporation   2	3 a56 <sup>3</sup> / <sub>4</sub> a5	$323_6$ $334_6$ $358_7$ $504_8$ $358_7$ $524_6$ $524_8$ $804_8$ $802_$	175 1,008 662 325 170 1,310 25 3,643 2,200 180 17,250 1,000 252 1,000	34 July 51 Mar 47 Jan 8½ July 8— 91¼ Mar 43/4 Jan 33/4 Mar 2.55 Jan 20/4 Feb 39/4 Jan 61/4 Jan	79% Mar 55% Jun 10% May 8— 128 July 5% Mar 37 May 4.00 Mar 29½ July 41% Mar 35c Jan 8¼ July 63 Jan 63½ Jun	Schenley Industries (Un)       1.40       22½ 22½       27½       27½       2½¼ Mar       35       July       27½ Mar       35       Ju         Seaboard Finance Co       1       33       33       33       435       30½ Mar       35       Ju         Servomechanisms Inc       20c       10       897% 899%       266       74½ Jan       102       Jul       12½ Ma         Signal Oil & Gas class A       5       30% 31%       1,042       30% Jan       38       Ms         Signal Oil & Gas class A       5       57% 57%       57% 57%       307       49½ Mar       59       Ju         Socbny-Vacuum Oil Co Inc (Un)       15       8583% a60½       14       50½ Jan       60       July       26% Fe         Southern Calif Edison Co Ltd com       25       54½       53½ 54½       1,282       45½ Jan       63% Jan       60% July       4.32% preferred       25       25% 25% 25% 25%       150       24% Feb       25% Jan       63% Jan       35% July       4.38% preferred       25       26% Fe       25% 25% 25%       25% 25% 25%       35% Jan       43       33       34       Jan       53½ Jan       53½ Jan       43       33       34       Jan       35½ Ju	n n y r r r n n b y r y			
Rights   Great Lakes Oil & Chemical   1   Great Northern RR (Un)   0   Greyhound Corp (Un)   3   Grumman Aircraft Eng (Un)   1   Gulf Mobile & Ohio (Un)   0   Gulf Oil Corp (Un)   25	1 256 - a 3 3 34 - a 3 5 - a 8 5 - a 8 1 33 - c 241/4 1 1.35	2% 2% 2% 42% 42% 42% 42% 42% 42% 43% 43% 43% 43% 43% 43% 42% 48% 48% 48% 48% 48% 48% 48% 48% 48% 48	750 112 380 10 25 58 4,353 211 50 980 9,000 200 66 10	2½ Jun 35½ Jan 32½ Jan 32½ Jun 36% Jan 62% Mar 30¼ May 25½ July 35 Jan 24¼ July 1.10 May 38% July 80 Apr 22¼ Mar 4¼ Jan	1 July 3 ½ Jan 42% Jun 16¼ Mar 45¼ Feb 43¾ Apr 87½ July 44½ Jan 26½ Jan 48 ½ Jun 31¼ Jan 2.45 Jan 44¾ Mar 80 Apr 31½ Jun 9 Feb	Southern Calif Petroleum   2	r y y y n y n y n y n			
   Illinois Central RR (Un)	26 40 40 4 410 4 4	63 1/4 a 63 1/4 14c 14c 25 1/4 a 26 3/4 39 7/8 40 7/8 73 1/4 73 7/8	15 2,500 191 1,431 301 163 2,476 3,425 7,500 50 479	61¼ Jan 7c Feb 21½ Mar 35½ Jan 60 Jan 24 Jan 8¼ Mar 19c Jan 8 33½ Mar	67¼ July 20c Apr 24¼ Apr 40% July 73% July 30¼ July 10% Jun 80c Mar 42% July	Texas Company (Un) 25 a100\(^3\)a102\(^1\)2 44 90\(^4\) Feb 98\(^4\)2 Ap Texas Gull Sulphur (Un) 419\(^4\)2 228 12\(^4\)3 Jan 20\(^4\)3 Urice Water Assoc Oil common (Un) 10 31\(^4\)3 2310 24 Jan 34\(^4\)4 Jurice Water Assoc Oil common (Un) 10 31\(^4\)3 32 310 24 Jan 34\(^4\)4 Jurice Water Assoc Oil common (Un) 10 31\(^4\)3 31 31 30 26\(^4\)3 Jan 34\(^4\)4 Jurice Water Assoc Oil common (Un) 10 10 10 10 10 10 10 10 10 10 10 10 10	n n n n y n n n n			
Kaiser Alum & Chem new com 33½ 5½ preferred 50 Kaiser Motors Corp 1 Kansas Power & Light (Un) 8¾ Kennecott Copper Corp (Un) 6 Kern County Land Co 2½ Libby McNeill & Libby (Un) 7 Liggett & Myers Tobacco Co (Un) 25 Lincoln Petroleum 10 Lion Oil Co (Un) 6 Lockheed Aircraft Corp 1 Lockies 1	0	33 \( \) 4 334 \( \) 8 3145 \( \) 4145 \( \) 423 \( \) 8 23 \( \) 8 23 \( \) 615 \( \) 65 \( \) 8 65 \( \) 65 \	208 65 150 45 157 397 814 391 2,200 1,303 1,456	31 Jun 102 Mar 236 Jan 2356 Mar 101½ Jan 47% Jan 1338 Jan 62½ Mar 1.10 Apr 46% Mar 4036 May 17% Mar	40 Jun 134 Jun 5 May 24½ Mar 118% Jun 59% Apr 66½ May 1.50 Jan 65¼ July 62¼ Feb 23% July	U S Industries Inc common 1 a14½ a14½ 50 133% Jun 154% Mar Union Carbide & Carbon (Un) 25 54 53½ 54¾ 297% 575 82½ Mar 97% 1000 Oil Co of Calif common 25 54 53½ 54¼ 2,952 50 May 58% Fe Union Pacific RR (Un) 50 a164¼ a161¾ a164¼ 137 146 Feb 100% Fe United Air Lines (Un) 10 47½ 44% 47½ 137 146 Feb 100% Fe United Aircraft Corp (Un) 5 a66¾ a68½ 18 67¼ May 90 Ja United Cas Corp (Un) 10 314% 32 231 31% May 34½ May U S Plywood Corp 1 39¼ 39¼ 267 39¼ July 41 Ju U S Rubber Co (Un) 5 a46¼ a46¼ a46¼ 40 40% Mar 50½ Jul U S Rubber Co (Un) 5 a46¼ a46¼ a46¼ 40 40% Mar 50½ Jul U S Steel Corp 16% 53% 53% 51% 53% 1,983 41¾ May 50½ Jul Universal Consolidated Oil 10 71 76 715 66 May 76 Jul Universal Pictures Co (Un) 1 29% 29% 150 27¼ Mar 33¼ Jul Universal Pictures Co (Un) 1 29% 29% 150 27¼ Mar 33¼ Jul	n b r n r n y y			
Loew's Inc	* 22½ : 1	22% 23% 23% 21% 22½ 22½ 22½ 22½ 24% 24% 26 2.10 2.10 a42 a42 a42 30½ 30½ 30½ 30½ 30% 30% 30% 30% 30% 30% 30% 30% 30% 30%	255 532 37 597 100 20 2,840 700 25 118 94 530 880 300	17% Mar 21½ July 24½ July 1.65 Jan 41 Apr 2.10 Apr 22¾ Jun 22½ Jan 8	25% Jan 36½ Apr 43% Feb 2.50 Jun 42% Jun 7 Jan 3.25 Jan 30% Apr 31½ July a 22 Feb 87 Jan 3½ Mar	Van de Kamp's Bakers         *         23½ 23½         100         18         Jan         23½ Jul           Wanadium Corp of America (Un)         1         40¾ 41         450         37% Jan         47         Ap           Warner Bros Pictures (Un)         5         20         20         115         18¾ Feb         20¾ Jan         39         Ju           Washington Water Power (Un)         4         21         21         110         18         Mar         21         Jul         32% Jan         39         Ju           West Kentucky Coal Co (Un)         4         21         21         110         18         Mar         21         Jul         Jan         24½ Jul         Jul         32% 628%         638         24½ Jun         28½ Jul         28½ Jul         28½ Jul         28½ Jul         28½ Jul         28½ Jul         32½ Fe         29         66¼ Au         4         32         24¼ Jun         32½ Fe         32½ Jul         32½ Fe         32         32% 638         32¾ Jul         38½ Jul         32½ Jul         32½ Fe         32         32% 638         32¼ Jul         32½ Fe         32         32         32         32¼ Jul         32         32         32½ Go         66¼ Au         40 <td>r n n y n n b b b</td>	r n n y n n b b b			
National Biscuit Co (Un) 10 National Distillers (Un) 11 National Gypsum Co (Un) 12 National Supply Co (Un) 14 National Theatres Inc (Un) 17 National Research	5 22 <sup>3</sup> / <sub>4</sub> 1 a53 <sup>1</sup> / <sub>2</sub> a 0 a	41 1/8 41 1/8 22 22 34 4 352 1/4 2 35 3 1/2 2 44 13/8 2 44 13/8 2 10 3/4 2 10 3/8	210 1,480 100 50 58	41 1/8 July 20 1/8 May 46 3/4 May 41 Mar 9 Apr	45¼ Mar 23½ Jan 53% Jan 43½ Jun 12 Jun	York Corp (Un)       1       23       23       250       23       May       27½ Jan       Youngstown Sheet & Tube (Un)       87½ 89½       89½       330       71½ Jan       91¼ Jul         Zenda Gold Mining Co       10c       5c       5c       1,000       4c       Jan       8c       Ja         Zenith Radio Corp (Un)       *       a123       a114¾ a123¾       140       97½ Feb       126       Ma	y n			

For footnotes see page 45.

	al Eval				K ENDED JULY 22	Friday	Week's	Sales for Week			
Midwes			_			STOCKS  Par International Tel & Tel (Un)a	Last Sale Price	Range of Prices Low High 28 % 30 1/4	Shares	Low 2334 Jan	Jan. 1  High  301/4 July
Par	Last Sale Price	Range of Prices Low High	for Week Shares	Range since	Jan. 1 High 48¼ Jan	Interstate Power Co3.50 Iowa Illinois Gas & Electric* Iowa Power & Light Co10	 283/8	14 % 14 % 34 % 35 % 28 28 %	200 500 600	12¾ Jan 30½ Jan 26¾ Jan	14½ May 35¾ July 28½ Mar
Abbott Laboratories	44¾ 31⅓ 23⅙ 9⅓	44 45 31½ 32 23 23⅓ 9½ 9¾	1,300 600 1,000 400	40% Mar 26 Jan 22 July 7% Jan	32% May 30% Feb 10% Mar 11 July	Jones & Laughlin Steel (Un)10  Kaiser Alum & Chemical	41½ 35	40% 41%	1,500 3,900	32 1/4 Mar 30 1/8 Jun	42¾ July 39¼ Jun
Alleghany Corp (Un) 1 Allied Laboratories 20 Allis Chalmers Mfg 20 American Atrlines (Un) 1	461/4 741/8 271/4	10¼ 10¼ 45½ 47 73 74⅓ 26¾ 27¼	200 1,650 200 2,000	7% Jan 36 Jan 70¼ Jan 21 Jan	61½ Mar 80% Apr 29 Jun 32¼ July	Kansas City Power & Light 8.75 Kansas Power & Light (Un) 8.75 Katz Drug Co 1 Kennecott Cepper Corp (Un) 2	1934 120	42¾ 42¾ 23¼ 23½ 19¾ 19¾ 116¾ 120	100 500 50 800	39 July 21% Jan 15½ Jan 99% Jan	45 % Feb 24 ½ Mar 20 ¼ July 120 July
American Broad Paramount Theatres. 1 American Can Co	32 60½	31 1/4 32 1/4 41 3/4 42 57 60 % 31 3/4 31 3/4	706 809 1,200 109	22 % Jan 38 % May 48 ¼ Mar 29 % May	45% Jun 62% Jun 33% Feb 35% Apr	Kimberly-Clark Corp 5 Kio Oil & Development 1 Knapp Monarch Co 1	52% 	50% 52% 4½ 4½ 4½ 4¾	500 100 900	38 Jan 2¾ Mar 3% Mar	57% Jun 5¼ July 5% Apr
American Machine & Foundry 7 American Motors Corp 5 American Rad & Stand San (Un) 5 American Tel & Tel Co 100	10 25 % 187 1/4	28 4 28 4 9 4 10	700 800 1,300 1,400	25 Jan 9¼ July 21% Mar 173 Jan	13% Feb 27% Jun 187% July 72% May	Laclede Gas Co (Un) 4 Leath & Co common * Leath & Co \$2.50 preferred	237/8 44 173/4	13 1/8 13 1/4 23 1/2 23 1/8 44 44 1/2 17 3/4 17 3/4	1,800 350 10 100	12% Mar 22½ Feb 40% Apr 13% Jan	14. Jan 25% Jan 45½ July 22% Apr
American Tobacco	72 1/8 8 5/8  14 7/8	71 72 /8 734 834 70 70 43 ½ 43 78 14 34 15	1,000 1,100 100 400 3,100	62% Feb 7 May 47% Jan 36% May 11% Mar	9¼ Mar 73½ Jun 46% July 16% Feb	Lincoln Printing Co common	34 63½	22 22 33 34 565% 6334 5414 5414	1,250 700 100 200	18¾ Jan 32 Jun 43¾ Mar 45¾ Mar 6½ Jun	22½ Apr 48 Jan 63¾ July 54¼ July 8¾ Jan
Warrants Arvin Industries Inc 2.50 Ashland Oil & Refining common 1 \$1.50 conv 2nd preferred 6	15	638 638 26 26 1458 1514 2834 2834	500 100 3,500 100	6 Mar 26 July 125% Jan 25% Jan	7% Jan 26 July 17 Jun 29% Jun	Marquette Cement Mfg10 Marshall Field & Co*	79 <sup>7</sup> / <sub>8</sub>	78½ 80 36 37	300 600	67¼ Jan 32½ Jan	87 May 37 Apr 43 <sup>3</sup> / <sub>4</sub> Feb
Atlantic Refining Co	8 71/4	38 1/8 39 3/8 8 8 3/8 7 7 1/4	700 300 2,500	34¼ May 2¾ Jan 6 Mar	40 Jan 9¾ Jun 8¼ Apr	Martin (Glenn:L) Co (Un)	25½ 67 	23½ 26 65 68 14% 15 16½ 16¾ 33 33	2,200 1,250 300 250 100	23½ July 61½ Feb 10% Mar 13 Jan 30¾ Jan	75 Jun 17 May 16½ Jun 35 Mar
Baldwin-Lima-Hamilton       (Un)       13         Bastian-Blessing       Co       *         Bearings       Inc       50c         Belden       Manufacturing       Co       10	151/4  26	14 \(\frac{1}{8}\) 15 \(\frac{1}{4}\) 64 64 2\(\frac{7}{8}\) 2\(\frac{7}{8}\) 26 26 \(\frac{1}{4}\)	2,000 200 1,000 350	12 Jan 57 Jan 21/4 Jan 251/2 Jun	24½ Mar 65 Apr 3 May 31½ May	Milder & Hart Inc common 11 \$1 prior preferred 10 Minneapolis Brewing Co 11 Minnesota Min & Mig 6	87/8 20 73/4	81/8 9 20 20 73/4 8 107 1101/4	4,600 150 900 500	3½ Jan 16% Jan 7 Jan 7934 Feb	9½ July 22 July 9½ May 115 Jun
Bendix Aviation Corp	Ē	49½ 49½ 1½ 1½ 151 151½ 23 23	300 200 300 50	48¼ May 1 May 104¾ Jan 21 Jan	57¾ Apr 1½ Jan 151½ July 25 Mar	Mississippi River Fuel new common_10 Missouri Portland Cement25 New common w i12.50 Modine Mfg Co*	98 x50	28	200 200 250 400	28	30% Jun 107 Jun 53 July 34 Jan
Booth Fisheries Corp         5           Borg-Warner Corp         5           Brach & Sons (E J)         °           Brad Foote Gear Works         20c	45 	18 18 18 18 18 18 18 18 18 18 18 18 18 1	700 800 250 900	16¼ Jan 34¾ Jan 60 Feb 2¾ Jan	22% Apr 47% Apr 65 Jan 3% Feb	Montgomery Ward & Co	81 <sup>1</sup> / <sub>4</sub> 52 <sup>5</sup> / <sub>8</sub>	80½ 81¼ 52¼ 525/8 26 26 53/8 53/8	1,400 200 10 800	73¾ Apr 44% Mar 26 Jan 5¼ Jun	85% Jan 60¼ Jun 28 Feb 7% Apr
Budd Company         5           Burlington Industries Inc         1           Burroughs Corp (Un)         5           Burton-Dixie Corp         12.50	22 % 20 31 %	21% 23 18% 20 31 31% 20 20	1,900 3,200 500 100	16 ¼ Mar 16 ½ Mar 23 ¼ Jan 18 ¼ Mar	23 July 20 July 34	Napco Industries Inc1 National Container Corp1 National Cylinder Gas1	95% 213⁄4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,300 500 400	7 Jan 20 Jun 19 May	11¾ May 22⅓ July 23⅙ Jan 23⅙ Jan
Butler Brothers common         .15           Canadian Pacific (Un)         .25           Carrier Corp common         .10	35	28 1/4 28 1/4 34 35 53 1/8 53 1/8	300 300 100	23¼ Jan 29¼ Jan 53% July	30¼ Jun 35% Jun 63% Apr	National Distillers Prod. 5	75 5/8 41 3/4 11 7/8 48	22% 23 75% 75% 40½ 41¾ 11% 11% 46 48	700 400 700 900 900	20 % May 55 % Jan 33 Jan 734 Jan 32 Jan	83 1/8 Jun 44 1/2 Jun 12 1/2 July 48 July
Central & South West Corp         5           Central Illinois Pub Serv         25           Chesapeake & Ohio Ry (Un)         25           Chicago Corp common         1	28% 52	34% 35 28% 28% 51 52 21% 22%	600 600 500 1,000	30% Jan 24 Jan 42% Jan 21 Feb	36 % Feb 28 % July 54 % Jun 25 % Jan	North American Car Corp	583/8 31½ 213/4 783/4	57 583/8 303/4 323/4 203/4 213/8 76 783/4	500 2,650 18,500 300	473/4 Jan 24 Feb 177/8 Mar 66 Jan	61 % Feb 32 34 July 21 78 July 82 Jun
\$3 convertible preferred° Chic Milw St Paul & Pac common° Chic & North Western Ry * Chicago Rock Island & Pacific Ry *	26 	65 <sup>3</sup> 8 65 <sup>3</sup> 8 24 <sup>7</sup> 8 26 18 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub> 90 <sup>1</sup> / <sub>8</sub> 90 <sup>1</sup> / <sub>8</sub>	50 600 100 100	64¼ May 16¼ Jan 18¼ Mar 89¼ Jan	65% Jun 29¼ Jun 20% Jun 101¼ May 12% Jun	Northern States Power Co— (Minnesota) (Un)5 Northwest Bancorporation10	167/8 67	16 <sup>3</sup> / <sub>4</sub> 16 <sup>7</sup> / <sub>8</sub> 65 <sup>3</sup> / <sub>4</sub> 67 <sup>1</sup> / <sub>2</sub>	1,700 800	16½ Jan 55 Jan	17 Mar 69¼ Jun
Chicago So Shore & So Bend RR   12.50	11 1/8 	11 1/8 12 142 1/2 142 1/2 86 1/2 90 1/2 54 1/4 54 1/4 33 3/8 34	4,300 20 2,600 100 3,000	9 Jan 117½ Jan 66¼ Jan 47¼ May	150 Apr 90½ July 55% Jun 35¼ Jun	Oak Manufacturing Co         1           Ohio Edison Co         12           Ohio Oil Co (new com) (Un)         0           Oklahoma Natural Gas         7.59	25½ 51½ 35½	25 1/8 25 1/2 51 1/4 51 3/4 35 1/8 35 5/8 23 1/4 23 1/4	1,190 700 500 100	20 1/8 Jan 44 1/8 Jan 34 7/8 May 22 5/8 Feb	29 Jun 51 <sup>3</sup> 4 July 37 <sup>3</sup> 4 Jun 24 <sup>5</sup> 8 Apr
4½% preferred100		97 100 37½ 37½ 39 39¾ 30 30½	397 100 800 150	26% Jan 84 Jan 33¼ May 34% May 26 Mar	100 July 37% July 45% Jan 32½ Jan	Olin-Mathieson Chem Corp	61 1/8 20 1/2 41 3/8	59¾ 61¾ 19¾ 20½ 41¾ 41¾	1,300 1,400 100	50 Mar 17 Jan • 36 % Mar	64 1/4 July 22 Jun 43 7/8 May 22 1/2 Jan
Columbia Gas System (Un)         *           Commonwealth Edison common         25           Consolidated Cement Corp         1           Consumers Power Co         *	16½ 43% 58 49%	16 1 16 1 4 16 1 4 4 4 4 4 4 4 4 5 6 1 4 5 8 1 4 4 9 1 8 4 9 1 8	2,100 5,000 1,500 300	14% Apr 38% Mar 46% May 46% Jun	17  Feb 47  Jan 58	Parker Pen Co class B         2           Peabody Coal Co common         5           5% convertible prior preferred         25           Pennsylvania RR         50           Peoples Gas Light & Coke         100	24½ 29	15¼ 15¼ 8 8¾ 24¾ 24¾ 27¾ 29 158½ 158½	1,900 2,600 1,800 300	15 Jun 5 Jan 15 Jan 22 1/8 Jan 156 Feb	9% Jun 25 Jun 30¼ Jun 166 Mar
Rights         1           Continental Motors Corp         1           Crane Co common         25           Cudahy Packing Co         5	10 40 <sup>5</sup> / <sub>8</sub>	11/64 32 10 10 4 40 8 41 8 8 2 8 ½	9,700 700 800 400	11/64 July 9¾ July 37% Jan 6¾ Jan	32 July 14% Feb 46 Jan 9% May	Pepis-Cola Co (Un) 33½c Pfizer (Chas) & Co 1 Pielps Dodge Corp (Un) 12.50 Philco Corp (Un) 3	24 561/4	23 % 24 46 % 46 % - 53 % 56 % - 38 38 %	1,400 800 400 200	177/8 Mar 361/2 Jan 481/4 Jan 36 Mar	24 July 49 May 58 Jun 43 <sup>1</sup> / <sub>4</sub> Jun
Deerc & Company	-	19¼ 20⅓ 37 37½ 25 25	1,200 300 200	16 Jan 31% May 20 Mar	23% Mar 38 Jun 26 July	Phillips Petroleum Co (Un) Potter Co (The) Public Service Co of Indiana Pulman Company (Un) *	74 1/8 9 1/2	72 74 1/8 87/8 9 1/2 42 1/4 42 3/8 65 5/8 65 5/8	900 400 200 200	70½ May 8¼ Jan 38% Jan 57 May	78 Jun 10 Jan 42 5/8 Jun 71 1/2 Mar
Dow Chemical Co	55% 22 15%	54% 55% 21 22% 15% 15% 15%	2,500 1,300 100	43 % Mar 20 % Apr 13 % Jan	58¾ Jun 23½ Jan 17 Mar	Quaker Oats Co5	32	39 39% 31½ 32	6,400 500	34 % May 30 ½ Mar	41½ Jun 33% Jan
Eastern Air Lines Inc.       1         Rastman Kodak Co (Un)       10         Fady Paper Corp.       *         Electric Controller & Mfg       5	208	53 53 79¼ 79¼ 201¾ 208 53 53	600 100 91 51	36½ Jan 68% Mar 185 Jan 43 May	57 Jun 81¼ May 210 Mar 54 Jan	RKO Theatres Corp (Un)	50 <sup>3</sup> 4 46 <sup>5</sup> %	10% 10% 50¼ 50¾ 21 21¾ 46 47%	100 300 700 1,100	8 <sup>3</sup> / <sub>4</sub> May 37 <sup>1</sup> / <sub>2</sub> Jan 18 <sup>1</sup> / <sub>2</sub> Jan 41 <sup>1</sup> / <sub>4</sub> May	10% July 55% Jun 25% Apr 48% July 10% Jun
Eigh National Watch 5 L'merson Radio & Phono (Un) 5 Falstaff Brewing Corp 1	15 15¾	195% 203% 14½ 15 155% 15¾	1,000 500	15% Jan 13% Jan 15% May	22 Feb 16¼ Feb 17% Mar	Rexal Drug (Un)	97/8 483/8 255/8	95% 97% 485% 255% 257% 14 14 29% 30%	1,900 1,250 100 400	7% Jan 40 Mar 24 Jan 10¼ Jan 25 Jan	48% July 31 Mar 14 July 31% July
Flour Mills of America Inc5   Four-Wheel Drive Auto10   Fox (Peter) Brewing125	7¼ 14¼ 5¼	7¼ 7¼ 1358 1458 5¼ 538	150 6,750 400	7 Mar 11 <sup>3</sup> 4 Jan 3 Jan	9 Apr 14% July 6½ July	St Louis Public Service class A12 Et Regis Paper Co5 Schenley Industries (Un)140	145/8 451/4 23	14% 15 45¼ 45¼ 22¾ 23	3,100 200 400	14 1/8 Jan 34 1/8 Mar 22 1/2 Apr	16½ Feb 49¼ Jun 27 Jan
Gamble-Skogmo Inc. 5 Gen Amer Transportation 2.50 General Box Corp 1 General Dynamics Corp 3 General Flective Corp 3	10¾  3 56⅓	10 1/4 10 3/4 62 1/4 62 1/4 2 7/8 3 50 1/2 58 1/8	1,200 100 1,600 3,200	9% Jan 57½ Feb 2% Mar 49% Mar	10¾ July 69 Jun 3¼ Feb 79½ Mar 56¾ Jun	Schwitzer-Cummins   Co	17 <sup>3</sup> / <sub>4</sub> - 97 <sup>3</sup> / <sub>4</sub>	17¾ 18 97¾ 99¼ 60½ 61¼	400 200 300	17¼ Jun 74¾ Jan 56% Jan	21 Feb 104 July 65 1/4 Mar
General Electric Co	52. 128 <sup>3</sup> / <sub>4</sub> . 8 <sup>3</sup> / <sub>8</sub>	51% 53¼ 81 81¾ 124% 128¾ 41% 42¼ 8 8%	2,800 300 2,400 900 2,800	46% Jan 75¼ Feb 89% Mar 37 May 7¼ Feb	85¼ Jun 128¾ July 45½ July 9¼ Jan	New common	20½ 57¾ 	19 20% 57 57% 60% 61 26½ 27% 19% 20%	13,200 1,400 200 500 4,200	18½ Jun 49¼ Mar 50 Mar 24½ Jan 18 Jan	2034 July 5956 Jun 6178 July 281/2 May 211/8 Mar
Gillette (The) Co	82	7734 82 40 4034 5818 5978	1,000 300 1,200 3,200	64 May 39 May 51 Jan 18 July	82 July 44% Mar 66 Jun 1 July	Southern Co (Un)		- 61 1/4 62 5/8 28 1/2 28 5/8 24 3/4 27 1/8	900 200 5,700	51 1/4 Jan 27 1/8 Jan 23 1/4 Jun	65 July 28% Jan 29% Jun
Gcssard (W. H.) Co	30.1/4	17½ 18¼ 18 18 23% 24½ 2¾ 2¾	550 100 1,300 100	16¾ Mar 16¾ May 22½ Jan 25% May	19 Jun 19¼ Feb 26 Feb 3½ Jan	Spiegel Inc common2 Warrants Standard Dredging Corp1 Standard Oll of California	15 <sup>3</sup> 4 3 <sup>1</sup> / <sub>4</sub>	15% 16¼ 2¾ 3½ 5½ 5% 90¾ 91	3,200 5,560 400 200	10½ Jan 1¾ Jan 5% Jan 74 Jan	16 1/4 July 3 1/2 July 634 Jan 95 1/2 July
Greif Bros Cooperage class A	16	28 30¼ 15% 16 18 18 83% 85%	2,400 400 400 600	24½ Jan 13% Jan 18 Jun 61¾ Mar	30¼ July 16¼ Mar 18% May 88 July	Standard Oil of Indiana	43 <sup>3</sup> / <sub>4</sub> 11 <sup>7</sup> / <sub>8</sub>	51 1/4 52 3/4 134 3/8 136 48 5/8 49 1/2 11 5/8 12	1,600 1,000 600 900	42 % May 106 % Jan 42 % Jan 8 % Jan	53¾ July 140½ July 50 Jun 12¾ Jun
Hallicrafters Co	5½ 27¼	5 1/4 5 5/8 41 41 3/4 27 1/4 28 27 1/4 28	1,400 500 2,050	4% Mar 27 Jun 271/4 July	5% May 41% July 35 Jan	Stewart-Warner Corp.		31 32 % 14 % 17 % 9 % 10 % 58 58 48 % 49 %	2,500 300 3,000 500 3,500	24 <sup>1</sup> / <sub>4</sub> Feb 12 <sup>3</sup> / <sub>8</sub> Mar 9. <sup>1</sup> / <sub>8</sub> July 42 <sup>1</sup> / <sub>2</sub> Mar 31 <sup>1</sup> / <sub>2</sub> Jan	33¼ July 17% July 15% Jan 62¾ Jun 49¼ July
Helleman (G) Brewing Co	14 1/8 49 1/2 7	27½ 27½ 13% 14¼ 39 40¾ 49 49½ 7 7%	50 600 200 150 400	25 % Jan 9¾ Jan 28¼ Jan 38¾ July 3¼ Jan	28 Jun 14% July 40% July 49% July 9% Feb	Sunray Mid Continent Oil Co1 Swift & Company25	25 % 52 %	25 1/2 26 51 1/2 52 1/8	700	23 % May 46 Mar	27½ Jun 52½ July 106¾ July
Hupp Corporation	1834 6334	31½ 32 18¾ 19¼ 63 63¾	1,600 200	27½ Jan 14½ Feb 59¾ Jan	33 Jan 19¼ July 67¼ Jun	Texas Co (The)         25           Texas Gulf Producing         3.33½           Thor Power Tool Co         3           Toledo Edison Co         5           Trane Co (The)         2	23 <sup>3</sup> / <sub>4</sub>	101 1/8 103 27 27 23 23 3/4 15 16 5/8 52 7/8 52 7/8	300 200 950 1,300 100	84 Jan 26% May 20½ Jan 13% Jan 44% Jan	30% Jun 25% Mar 16% July 59% Mar
Indiana Steel Products Co1 Inland Steel Coe Interlake Steamship Coe International Harvestere	19 75 1/8 32 403/8	19 19 <sup>3</sup> / <sub>4</sub> - 74 <sup>3</sup> / <sub>8</sub> 76 <sup>3</sup> / <sub>8</sub> 31 <sup>5</sup> / <sub>8</sub> 32 <sup>3</sup> / <sub>8</sub> 39 <sup>1</sup> / <sub>2</sub> 40 <sup>1</sup> / <sub>2</sub>	1,900 700 550 3,700	18½ May 68½ May 28¾ Jan 35½ Jan	23 Mar 80 Jun 35½ Feb 41 Jun	Trane         Co (The)         2           Transamerica         Corp         2           Trav-ler         Radio         Corp         1           Tri         Continental         Corp (Un)         1           Truax-Traer         Coal common         1	23/4 28 22 1/4	45¾ 46½ 25% 2¾ 28 28 215% 22¼	1,200 1,200 100 700	37% Mar 2% July 25% May 18% Jan	47% July 4¼ Jan 28¼ Jun 22¼ July
International Mineral & Chemical 5 International Packers Ltd 15 For footnotes see page 45.		33% 34 14¼ 14%	600 400	32¾ July 12¾ Jun	41¼ Jan 16% Jan	20th Century-Fox Film1 208 So La Salle St Corp*	29 <sup>3</sup> / <sub>4</sub> x60 <sup>3</sup> / <sub>4</sub>	29½ 30 60½ 60¾	800 150	26% Mar 60½ July	31½ Jan 64 Jan

				V - 1		N MAKKEIS					
STOCKS			Sales or Week		INGE FOR WEEK	STOCKS	Friday Last Sale Price	Week's kange of Prices	Sales for Week Shares	Range since	
Pai   Union Carbide & Carbon Corp	Lot 9834 9434 943 2932 2932 353 53 53 53 634 6 634 6 634 6	w High 4 98 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>2</sub> 3 54 5 <sup>1</sup> / <sub>2</sub> 45 <sup>3</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub> 0 280 4 <sup>1</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>4</sub>	1,000 900 1,300 200 100 100 100 300 3,600 800	Range since Low 81½ Mar 2734 Jan 58 May 34% Jan 6 Jan 215 Mar 13% Jun 4034 Feb 40¼ May 834 Jan	High  101% July 31% Apr 59 Feb 48% Apr 7% Feb 281 Jun 16% Mar 51 Jun 57% July 15½ Mar	Alleghany Corp (Un)	10½ alio a	Low High 9% 101/2	700 45 492 918 1,017 350 538 150 170 93	Low .7% Jan 93½ Mar 72 Jan 21 Jan 22% Jan 38% May 48 Mar 18½ Jan 9½ July 8————————————————————————————————————	High  10% Jun  120 July  80% Apr  29% Jun  33% July  45 Jun  62 Jun  24 Jun  13% Jan  8
Walgreen Co 1 Western Union Teegrapn— New common 2.5 Westinghouse Electric Corp—124 Whirlpool Corp Whit Motor Co Wieboldt Stores Inc common—\$4.25 preferred Wisconsin Bankshares Corp—Wisconsin Electric Power—1 Wisconsin Public Service—1 Woolworth (F W) Co—1 Yates-Amer Machine Co—	0 30 0 25 1/4 24 2 66 6 31 3: 1 11 10 5 20 19 1 3: 1 3: 1 3: 2 3: 3 3: 4 3: 5 20 5: 6 20 5: 6 20 5: 6 20 5: 7 23/4 25: 8 20 5: 8 20 5:	4 1/4 25 1/4 68 8/8 1 34 1/2 4 2 4/2 67/8 17 64 93 1/2 33 1/2 33 1/2 23 3/4 22 3/8 0 52 7/8	200 1,000 1,700 2,700 300 25 500 100 200 1,700 900	27¼ Jan 24¼ July 64% July 22½ Jan 35 Jan 15 Feb 84 May 19½ Jan 31¼ Jan 21¼ Jan 46 May 10¼ Jan	30% May 28% Jun 82 Feb 38 July 43% July 20% Jan 90 Jan 22% Mar 34½ May 24% Feb 52% July	American Radiator & S S (Un)	a70½ a40¼ a45½ 14% a144¼ a144¼ a144¼ a0	25 ½ 25 ¾ 51 ¼ 186 ¾ 186 ¾ 186 ¾ 186 ¾ 186 ¾ 186 ¾ 186 ¾ 19 ½ 64 64 ¼ 439 ½ 44 0 40 40 40 40 40 40 40 40 40 40 40 4	480 230 1,126 505 190 257 673 140 257 120 85 100 552	22 Mar 41¾ Jan 173½ Jan 62% Feb 40 Mar 47½ Jan 54 Jan 8————————————————————————————————————	27 Jun 53% Jun 187 July 72% May 65 July 73 Jun 66% July 8- 45% July 16% Feb 146% May 47% July 40 July 48% Apr
Philadelphia-	Baltimor	e Stoc	k Exc	hange		Atok-Big WedgeP Ayco Mfg Corp (Un)  Baldwin-Lima-Hamilton Corp (Un)	32c	32c 35c 7 7% 14% 1514	1,130 2,735 855	32c July 6 % Jan 12 ½ Jan	38c Jan 8 1/4 Apr 19 1/2 Apr
STOCKS ,	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since	Jan. 1	Baltimore & Ohio RR (Un) 100 Buckman Instruments Inc. Beech Aircraft Corp Bendix Aviation Corp (Un)	a50	846¾ 850 23¼ 23¼ 829¼ 829½ 50½ 50½	65 150 70 286	36% Jan 20% May 24% May 50½ July	50 ½ Jun 24 % Jan 28 Apr 57 % Apr
American Stores Co. American Tel & Tel	* 50 1/4	### ### ### ### ### ### ### ### ### ##	201 2,108 960 678 507 753 839 1,217 2,586 225 384 2,122 354 50 500 3,135 415 222 550 417 300 877 2,19 1,646 32,105 4,105 4,762 12,415 1,087 4,105 4,10	Low 47 ¼ Jun 172 ¾ Jun 122 ¾ Jan 24 % Apr 34 % Jan 12 Jan 97 ¾ Jan 15 ¾ Jan 16 ¼ Jan 36 ¼ Jun 30 ¾ Jan 28 Jan 28 ⅓ Jan 28 ⅓ Jan 28 ⅓ Jan 16 ¾ Jan 26 ¼ Jan 16 ¾ Jan 16 ¾ Jan 11 ¼ Mar 40 July 80 July 20 ⅓ Jan 11 ¼ Mar 42 Mar 11 ¼ July 20 ⅓ Jan 11 ¼ Mar 42 Mar 11 ¼ Mar 42 Mar 42 Mar 43 ¼ Mar 45 ¼ Mar 37 ½ Jan 11 ¼ Jan 42 ¼ Mar 37 ¼ Jan 15 ¼ Mar 36 ¼ Mar 37 ¼ Jan 36 ¼ Mar 37 ¼ Jan 36 ¼ Mar 37 ¼ Jan 36 ¼ Jan 37 ¼ Jan 38 ¼ Jan 38 ¼ Jan 38 ¼ Jan 36 ¼ Jan 36 ¼ Jan 36 ¼ Jan 36 ¼ Jan	## Feb  187% July  28% Mar  46/4 July  24% Mar  18% Jun  23 July  44% Apr  90% July  97% Jan  36% July  37% Mar  34 Feb  31 Jun  30 ¼ Jun  129% July  18% July  18% July  18% July  18% July  18% July  13% July  13% July  13% July  13% July  13% July  13% Apr  18% Mar  49% July  43% Feb  30% Apr  18% Mar  49% July  43% Jun  53¼ Jun  53¼ July  45 July  47 July  48 July  49 July	Bethlehem Steel (Un)  Bishop Oil Co. Blair Holdings Corp (Un) Bocing Airpiane Co (Un) Bolsa Chica Oil Corp Borden Co (Un) Broadway-Hale Stores Inc. 1 Budd Company Burroughs Corp Byron Jackson Co. 1  Caleveras Cement Co. California Ink Co. 5.5 California Facking Corp. Canada Dry Ginger Ale (Un) 1? Canadian Pacific Ry (Un) 2 Case (J I) & Co (Un) 12? Caterpillar Tractor Co com 1 Cclanese Corp of America (Un) 2 Caterpillar Tractor Co com 1 Cclanese Corp of America (Un) 2 Chicago Milw St Paul RR com (Un) 7 Preferred (Un) 10 Chrysler Corp 2 Clities Service Co (Un) 1 Clary Corp 1 Clorox Chemical Co 3 Colorado Fuel & Iron Columbia Broadcast System new A 2 New class B 2 Columbia Gas System (Un) Commonwealth Edison Consolidated Chem Indus class A Consolidated Chem Indus class A Consolidated Chem Indus class A Consolidated Chem Indus Corp Preferred (Un) Continental Oil Co (Un) Continental Motors (Un) Continental Motors (Un) Continental Motors (Un) Control Steel & Columbia Corp Consolidated Refining (Un) Continental Motors (Un) Contin	2 12½ 5 ½ 5 464 6 17 6 6 464 6 17 6 6 25 6 46 7 23% 1 80c 1 833% 1 80c 1 834% 1 80c	148½ a152¼ 12% 12½ 12% 12% 12½ 5 1% 5 5% 5 1% 5 5% 5 1% 5 5% 6 1% 6 1% 16 3% 13 33 31 31 33 35 25½ 25½ 45 46 16 16 16 25 25 45 46 16 16 16 23 23 3% 423 23 3% 423 23 3% 423 23 3% 423 23 3% 423 48 23 48 23 48 23 48 23 48 23 48 23 48 23 48 24 17 18 18 18 18 18 18 18 18 18 18 18 18 18	170 501 5,750 355 100 555 380 400 812 190 190 350 180 924 775 515 640 730 182 1,700 290 330 70 33 1,210 598 200 135 823 50 951 144 94 94 94 95 95 157 13 225 184 438 2,194 438 2,194 438 2,194 190 1,170 509 2,301	103½ Jan 103½ May 4½ Jan 56% July 33% Jun 56% July 33% Jun 61½ Jan 36¼ Feb 15% Feb 15% Feb 15% Jan 23% Jan 21½ Mar 21¼ Mar 21¼ Jan 19% Jan 40½ Jun 31% Jan 40½ Jun 31% Jan 40½ Jun 31½ Jan 12% Mar 20½ Jun 31½ Jan 11¼ Mar 20½ Jun 31½ Jan 15% Mar 20½ Jun 39½ Apr 15% Mar 20¼ Jun 39½ Apr 15% Jan 16 Jan 15% Peb	17 Jan 6 Jan 6 Jan 87 Feb 5 1/2 Jan 69 Mar 47 1/3 July 122 1/3 July 30 1/2 July 30 1/2 July 46 July 16 1/4 Apr 17 July 20 1/4 Apr 17 July 20 1/4 Apr 17 Feb 5 1/4 Apr 16 1/4 July 16 1/4 May 17 Feb 18 July 29 July 30 1/4 Feb 47 1/4 July 10 1/4 July 10 1/4 May 45 Mar 10 1/4 July 10 1/4 May 45 Mar 19 1/4 July 10 1/5 Mar 17 Mar 18 July 19 1/4 July 15 Jan
5s series A19'	15 {	85 851/2	1,500	83 Feb	89½ Jan	Dorr-Öliver Inc common	1 a55½	13 ½ 13 ½ 5 ¼ 5 ¼ a55 a55 ½ 15 % 16 a226 a235 ½	100 100 41 400 217	12 ¼ May 4 ¾ Jan 43 ½ Mar 14 Jan	7 1/4 May 58 5/8 Jun 17 1/8 Mar 249 1/2 July
PITISDU	Last	Week's Range	Sales for Week			Eastman Kodak Co (Un)  El Paso Natural Gas Co  Emporium Capwell Co	0 3 0 40	787/8 79 445/8 47 393/4 40	334 1,068 1,304	158% Jan 67 Mar 41½ Jan 33¼ May	81 May 52 Apr 41 July
Allegheny Ludlum Steel	17 Lo  57½  57½  57½  55 37½  50 27½  49¾  10 32½  55  60 1¾  10  7¾  55  50 1½  50  50 1½  50  50 1½  50  50 1½  50  50 1½  50  50 1½  50  50 1½  50  50 1½  50  50 1½  50  50 1½  50  50 1½  50  50 1½  50  50 1½  50  50 1½  50  50 1½  50  50 1½  50  50 1½  50  50 1½  50  50 1½  50  50 1½	of Prices  ow High  57½ 577%  29% 29% 29% 29% 24% 24½  16¼ 16½ 16½ 5½ 35% 5½ 36% 37% 31½ 32% 11½ 32% 11½ 32% 11½ 32% 32% 32% 32% 32% 32% 32% 32% 32% 32%	40 4 4 45 141 1.478 224 50 225 60 133 100 434 840 254 40 13 100 195 105 105 105 105 105 105 105 105 105 10	Range since Low 39% Jan 29% July 24% July 15% Jan 5% July 34 Jan 25½ Apr 37% Jan 43 Jan 10c July 16 Jan 134 Jun 62% Mar 7% Mar 7% Mar 29% Jan 13¼ Jun 24 Mar 7c Jan 13¼ Jan	e Jan. 1  High  57% July 35 Apr 31 Mar  17% Feb 7½ Jan 37¼ Mar 28% Jan 49³4 July 54% July 52¼ July 20c Jun 20 Feb 2¼ Jan 82¼ July 8³4 May 34¼ Mar 5¼ Feb 31½ July 10c Jan 16¼ Apr	Ewa Plantation Co.  Federated Petroleums Ltd. Florida Power & Light new Food Machinery & Chemical Corp. Freuhauf Trailer Co.  General Dynamics Corp. General Electric Co (Un). General Foods Corp (Un). General Foods Corp (Un). General Paint Corp common. Preferred Conv 2nd pfd. General Teleph Corp new (Un). Gillette Co. Gladding McBean & Co. Goodrich (B F) Co (Un). Geodyear Tire & Rubber (Un). Rights. Graham-Paige Corp (Un). Great Northern Ry. Greyhound Corp.	0	22½ 22½ 6 6 6 6 8 6 8 6 8 6 8 6 8 6 8 9 8 6 9 9 9 9 9 6 9 9 9 9 9 9 6 9 9 9 9 9 9	150 50 930 200 1,933 2,081 91 1,769 410 125 305 115 1,211 125 110 33 878 50 480	21¾ Jan 3¾ Jan 35½ Jun 47½ Feb 35¾ Jan 51½ July 46¾ Jan 76¼ Mar 89¾ Mar 10½ Jun 16 Jun 41 July 70¾ Jun 21 Jan 79¼ July 21 Jan 54¾ Mar 34 July 22 Jan 36¼ Jan 36¼ Jan 36¼ Jan 36¼ Jan	26 Mar 6 % July 36 % Jun 46 % Jun 46 % Jun 46 % Jun 46 % Jun 7 % Mar 56
Common voting trust offs Vanadium Alloys Steel Westinghouse Air Brake Westinghouse Electric Corp12.	10 285%	6½ 6¾ 33½ 33¾ 28 28⅙ 65½ 69	435 60 523 313	63 May 265 Apr 254 Jan 643 July	7½ Jan 33¾ July 32¾ Feb 82¼ Jan	Hancock Oil Co class A.———————————————————————————————————	16 <sup>1</sup> / <sub>4</sub> 5 48 <sup>1</sup> / <sub>4</sub> 1.40	32 <sup>3</sup> / <sub>4</sub> 33 16 <sup>1</sup> / <sub>4</sub> 16 <sup>3</sup> / <sub>6</sub> 47 <sup>3</sup> / <sub>4</sub> 48 <sup>1</sup> / <sub>4</sub> 1.10 1.40 2.80 2.80	1,537 200 600	31½ May 12½ Feb 36¼ Jan 1.10 July 2.65 May	44½ Jan 16% Apr 48½ Jun 2.40 Jan 4.75 Jan
San Fran	cisco St	ock E	xchan	ge		Holly Oil Co (Un) Co (Un) 12  Homestake Mining Co (Un) 12  Honolulu Oil Corp. 16  Hunt Foods Inc. 6	*	2.80 2.80 39½ 39¾ 79 79¼ a28% a29%	375 1,075	2.65 May 3834 July 77½ Apr 23¼ Apr	47¼ Feb 85 Feb 28¼ May
STOCKS  Abbott Laboratories common  ACF Industries Inc (Un)  Admiral Corporation  Air Reduction Co (Un)	Friday Last Sale Price ar L 5 45 1/8 4 25 a 66 -1 a 23 3/8 a 2	Week's Range	Sales for Week Shares 195 52 89 150	Low 413/4 Mav 471/6 Jan 25 May 29 Mar	High 45% July 66% July 29% Jan 37% Jun	Idaho Mary Mines Corp (Un)  International Harvester  International Nickel Co Canada (Un)  International Paper Co (Un)  International Tel & Tel com (Un)  Intex Oil Co  Johns-Manville Corp (Un)  Jones & Laughlin Steel (Un)	* a73 <sup>3</sup> / <sub>8</sub> ½ a108 * 30 30 10 ½ * 84 <sup>3</sup> / <sub>8</sub>	70c 83c 39¼ 40½ a73¼ a73¾ a106¼ a108 29 30 9% 10⅓ 825% 843% 41¼ 41%	2,147 125 201 2,933 1,025	50c July 35 % Jan 58 ¼ Jan 87 ¼ Apr 23 ¾ Jan 83 % Feb 82 May 32 ¾ Mar	1.25 Jan 41 Jun 73% July 106½ July 30 July 10% Jun 91% Apr 42% July
For footnotes see page 45.	<del></del>				1.						

Con Francisco Stock Evols (Cont.)	Friday	Week's	Sales		RANGE FOR WEE	Friday	Week's	Sales			
San Francisco Stock Exch. (Cont.) STOCKS	Last	Range e of Prices	for Week Shares	Range since	e Jan. 1	STOCKS	Last Sale Pric	kange e of Prices	for Week Shares	Range since	
Par           Kaiser Alum & Chem Corp com_33 ½c         Preferred         50           Kaiser Motors Corp         1         1           Kennecott Copper Corp (Un)         *         *           Kern County Land Co         2½         Leslie Salt Co         10           Libby McNeill & Libby         7         Lockheed Aircraft Corp         1		Low High  33 ½ 34 ½  142 ¾ a145 ¾  4 ½ 4 ¼  a116 ¾ a120  52 ¾ 53 ⅓  49 ¼ 51  17 5 11  17 5 4 14  42 ¾ 44 ½	1,924 115 605 186 368 160 560 930	23/8 Jan 23/8 Jan 23/8 Jan 99 Jan 481/2 Jan 40 Jan 133/8 Jan	High  40 Jun  120 Apr  5 May  11834 Jun  5834 Apr  49 July  2334 Apr	Par   Richfield Oil Corp	71½ 9 a11½ 13¾ 43¼	Low High 69½ 71½ 33 34 9 9 a11½ a11½ 44 44 13½ 14⅓ 42¼ 43⅓	745 420 110 45 50 3,965	65 May 33 July 8 Mar 8 % Mar 40 Mar	High 72% Mar 33½ Jan 9 Jun 10% July 45 Jan 14¼ Jun
Macy & Co (R H) com*  Magnavox Co (Un)1  Marchant Calculators5	a335/8	23 23 a34 1/4 a 34 1/8 a 33 5/8 a 35 1/8 23 7/8 24 7/8	340 20 77	40 Jan 17% Mar 27¼ Mar 24 Jan	51 July 23% Jun 33% May 36½ May	Saleway Stores   Saleway Stores   St. Joseph Lead (Un)   10   St. Reg.s Paper Co. (Un)   5   San Diego Gas & Elec com   10   4.40% preferred   20	a50%	20 /8 20 /8	1,388 203 230 740 150	42 ¼ July 41 ¼ Jan 34 % Mar 17 % Apr 20 % July	45% Jun 54½ Jun 49% Jun 19% Jan 20½ July
Martine Bancorporation (Un) * Martin Co (Glenn) 1 Matson Navigation Co (Un) * McKesson & Robbins Inc (Un) 18 Meler & Frank Co Inc 10 Menasco Mfg Co. 1	30  6	90 ½ 90 ½ a23 ½ a26 28 58 30 a42 ½ a42 ½ 16 16 5 34 6	2,800 50 75 2,970 25 140 405	21 % Feb 75 Jan 25 July 24 34 Mar 40 58 Mar 14 May 5 1/4 May	25¾ Apr 91 July 43¾ Feb 30 Apr 42¾ Jun 16 July 7 Jan	San Maurice Mining       p. 10         Schenley Industries       (Un)       1.4J         Scott Paper Co       2.50         Scars Roebuck & Co       \$       -         Shasta Water Co       (Un)       2.50	a73 1/4 6 1/8	4c 5c 22 <sup>1</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>4</sub> a71 <sup>3</sup> / <sub>8</sub> a'/ <sub>4</sub> a98 <sup>1</sup> / <sub>2</sub> a100 6 <sup>1</sup> / <sub>8</sub> 7	14,000 125 146 223 225	4c Mar 22¼ July 57¼ Apr 76 Jan 6¾ July	6c Jan 27
Merck & Co Inc (Un)         16%           Mindanao Mother Lode Mines         p10           M J M & M Oil Co (Un)         10           Montana-Dakota Utilities (Un)         5           Montgomery Ward & Co (Un)         *	23 <sup>3</sup> / <sub>4</sub> 8c 56c 29 <sup>7</sup> / <sub>8</sub>	22 <sup>3</sup> / <sub>4</sub> 23 8c 8c 56c 59c 28 <sup>1</sup> / <sub>4</sub> 29 <sup>7</sup> / <sub>8</sub> 80 <sup>3</sup> / <sub>4</sub> 81 <sup>1</sup> / <sub>4</sub>	325 28,100 12,614 217 842	2134 Jan 3c Apr 58c July 25 Jan 73% May	30½ Apr 10c Jun 76c Apr 32 Feb 87½ Jan	Shell Oil Co	31 % 57 % a61 % 27 %	a62 a62 31½ 31% 57% 57¾ a58% a61% 53% 54¼ 27¼ 27¼	50 329 1,330 366 1,058 111	58½ May 30% May 49½ Mar 50 Jan 45 Jan 25% Mar	67¼ Mar 37¼ Feb 59% Jun 61½ July 54¼ July 27% Apr
National Auto Fibres	53 <sup>7</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>8</sub>	18½ 18% 22 23 51% 53% 7½ 7¼ 17 17%	865 861 464 800 1,131	16 Mar 20¼ May 46¼ Mar 7 July	19 <sup>5</sup> % Apr 23 <sup>1</sup> ⁄ <sub>2</sub> Jan 55 Jan 10 Apr	Convertible preferred 4.48%25 Conv pfd 4.88%25 Southern California Gas pfd ser A25 Southern Calif Petroleum2	a.28 1/a	a45½ a45½ a27% a28% 35¼ 35¼ 10½ 10½	11 85 120 100	38¾ Jan 27% Jan 34 Feb	42% Apr 23½ Feb 35% Jan
N Y Central RR (Un)         *           Niagara Mohawk Power         *           North American Aviation (Un)         1           North Amer Investment com         1           6% preferred         25           5½ % preferred         25	34½ 58 26½	4578 4714 341/2 341/2 55 58 26 27 25 251/4	1,055 191 1,114 350 230	16% Jan 31% Jan 30 Jan 47½ May 19 Mar 21½ July	17% Apr 48½ July 34½ July 63 Feb 28½ May 25¼ July	Southern Co (Un) 5 Southern Pacific Co 6 Southern Railway Co (Un) 6 Southwestern Public Service 1	20 1/8 63 1/8	20 1/8 20 1/8 62 63 4/8 a 93 5/8 a 93 5/8 a 28 1/2 a 2 6 5/8	156 1,170 10 73	9¼ May 18½ Jan 51 Jan 74¾ Jan 27 Aur	14% Jan 21 Apr 65 July 97½ Jun 28% Apr
Northern Pacific Railway (Un)*  Northrop Aircraft	26 1478	22½ 22½ a78¼ a78¼ 24¾ 26 14% 15%	100 17 620 758	21¼ Jan 66⅓ Jan 24¾ July 13¾ Jan	23	Sperry Rand Corp	941/4	24% 27 16% 16¼ 40% 40% 90¾ 94¼ a51¾ a52	5,541 250 211 2,622 45	23	29% Jun 16% July 40% Apr 98% July 53% July
Oceanic Oil Co	3 1/8	3 1/4 52 52 35 1/4 35 1/4 4 4 59 1/4 59 3/4	1,000 387 234 300 631	3 July 44% Jan 35 May 35% Mar 525% Mar	4% Mar 52 July 37% Jun 4¼ Jun 64½ July	Standard Oil Co of N J (Un)   15	a50½ 10¾	133% a137½ 19% 19% a49 a50½ 934 10% 25% 26 17½ 18½	311 170 73 544 787 549	107% Jan 19¼ Apr 44 Jan 9¾ July 22½ May 12 Jan	138¼ July 22% Feb 51% July 15% Jan 27% Jun 20½ Jun
Paahau Sugar Plantation 15 Pabco Products Inc common * Pacific American Fisheries 5 Pacific Coast Aggregates 5 Pacific Gas & Electric common 25	8½ 51¼	$\begin{array}{cccc} & 9 & 9 \\ 29\frac{1}{4} & 29\frac{1}{4} \\ \mathbf{a}10\frac{5}{8} & \mathbf{a}11 \\ 8\frac{1}{2} & 8\frac{3}{4} \\ 50\frac{1}{4} & 51\frac{1}{2} \end{array}$	100 170 35 1,209 5,582	71/4 Jan 221/8 Mar 101/8 Feb 75/8 Jan 441/2 Mar	10 Mar 30½ July 11 Apr 10 Apr 52¼ July	Swift & Co (Un)         25           Sylvania Electric Products         7.50           Texas Company (Un)         25           Texas Gulf Sulphur Co (Un)         *	4d a1021/4	51 % 51 % 48 48 a102 %	150 432 77	46¼ Jan 42½ Jan 88 Feb	51% July 49% Jun 100% Jun
6% 1st preferred 25 5% red preferred 25 5% red pfd series A 25 4.80% red pfd 25 4.50% 1st preferred 25	a28 5/8	36% 36% a28% a28% 28% 28% 28% 28% 28% 28% 27	520 30 159 260 1,340	35 Jan 27¾ Jan 28 Jan 27½ Mar 26½ Jan	37 Apr 28 1/8 Feb 29 Feb 28 1/2 Jun 27 1/2 Apr	Textron American Inc common 50c Tide Water Ass'd Oil com 10 Transamerica Corp 2 Trans World Alrlines Inc 5 Tri Continental Corp (Un) 1	19 1/4 46 1/2 a31 7/8	a40% a41½ 19¼ 19¼ 31¾ 31¾ 45½ 46½ a31⅓ a31% 27¼ 27¼	160 450 467 3,888 21 118	38% Mar 14 Mar 24 Jan 37% Mar 26% Jan 25% Mar	44¼ Jun 20% July 33% Jun 48 July 34¼ Jun 28¼ Jun
Pacific Indemnity Co (Un)	8	68 68 40% 40¾ 55c 55c 11½ 12¾ 146% 147 148¾a148¾ a45¼ a45¼	100 2,052 100 600 85 5 225	68 July 37% Jan 50c May 10½ Mar 129¾ Jan 144 Jan 39 Jan	106 Apr 41½ Mar 81c Jan 12% July 147 July 148% May 57 Mar	Union Carbide & Carbon (Un)	53 %   a14 %	98 98 a29 1/4 a29 5/8 53 1/4 53 7/8 28 1/2 28 1/2 68 71 1/2 45 1/2 a14 3/8 a14 3/8	373 30 1,400 100 527 240 59	82 Jan 2734 Feb 50 % May 26 ½ Jan 66 % May 34 ¼ Jan 13 ¼ Mar	101½ July 31½ Apr 58¾ Feb 30 Jun 90½ Jan 48 Jun 14½ Feb
Pan American World Airways (Un)	74 1/8 2.65	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,446	17% Mar 22½ Jan 18 Jan 1.25 July 49 Mar 36 Mar 45% Feb 70¾ May 2.25 Jun	21% Jun 30% Jun 24 July 1.80 Jun 58 Mar 40% Mar 734 Jun 7734 Jun 3.75 Apr	United Gas Corp (Un) 10 U S Plywood Corp 1 U S Rubber (Un) 6 U S Steel Corp common 163/2 Universal Consolidated Oil 10 Utah-Idaho Sugar Co com (Un) 5 Victor Equipment Co 1	a58 1/4 	a57% a58% 31% 31% a39% a39% a47% a47% 51% 53% 70 75 5 15 15	339 25 50 2,015 295 800 936	51¼ Feb 31% Jun 40½ July; 40¼ Mar 40¼ May 66 May 3½ Mar 12½ Jan	58 Jun 35¼ Jan 42½ July 50 Jun 57½ July 5½ Jun 15½ July
Puget Sound Pulp & Timber (Un) Pullman Inc (Un) Pure Oil Co (Un)  Fadio Corn of America (Un)		59 1/8 - 60 1/2 a 66 1/4 a 66 3/4 a 39 3/8 - a 40	700 120 40	44 <sup>3</sup> / <sub>4</sub> Feb 57 <sup>3</sup> / <sub>8</sub> May 36 May	62½ July 71 Feb 40¾ Jun	Warren Petroleum Corp	*	850 4850 82 82 80 98	25 100 1,465	49 Apr 75 Feb	49% Mar 85 Jan 93 July
Radio Corp of America (Un)       •         Rallway Eq & Realty Ltd com       •         Preferred       100         Rayonier Inc common       1         New common w       1         1 Raytheon Mfg Co (Un)       5         Republic Steel Corp (Un)       10         Reserve Oil & Gas Co       1         Reynolds Tobacco class B (Un)       •         Rheem Manufacturing Co       1	21 1/8	49¾ 51 33 33 90¼ 90¼ 93⅓ 94½ a37⅓ a37⅓ 45¾ 46¾ a59¼ a59¼ 47⅓ 47⅓ 37¾ 38	1,246 200 26 500 35 475 537 15 674 640	36% Jan 26¼ Jan 85½ May 60½ Jan 40½ July 18% Jan 41% May 41 Feb 40¼ Mar 36¼ Jan	55 Jun 34 ¼ Jun, 90 ¼ July 102 Jun 41 ¾ July 25 ¼ Apr 48 ¾ July 64 July 47 ¾ July 47 ¾ Feb	Westates Petroleum common (Un) 1   Preferred (Un)	14 77   a25 <sup>5</sup> / <sub>8</sub> 67 <sup>3</sup> / <sub>4</sub>	1.40 1.45 1334 14 75 77 22½ 22½ 1338 1334 a6258 a6258 a24½ 22558 65% 68¼ 51 52% 6½ 6¾	771	81c Jan 834 Jan 62 ½ May 17¼ Jan 11¾ Jan 67½ May 24¾ July 65 July 65 July 46 May 5% Feb	1.60 Jun 14½ July 77 July 25% Jun 13¾ July 69¾ Apr 28 Jun 83 Feb 52% July 6% Apr

### CANADIAN MARKETS

STOCKS

RANGE FOR WEEK ENDED JULY 22

Montre	al Sto	ck l	Exc	hange		
STOCKS Par	Canadia Friday Last Sale Price	We Ra	ek's	Sales for Week Shares	Range since	
Abitibi Power & Paper, common 4½% preferred 20 Acadia-Atlantic Sugar common 5% preferred 100 Algoma Steel 4 Aluminium Ltd 4 Aluminum Co of Can 4% preferred 25 5½% 2nd preferred 100 Anglo Canadian Pulp preferred 20 Anglo Can Tel Co 4½% pid 50 Argus Corp Ltd common 5240 preferred 50 Asbestos Corp 6 Asbestos Corp 6 Atlas Steels Ltd 8	75 106 <sup>3</sup> / <sub>4</sub> 26 <sup>7</sup> / <sub>8</sub> 109 50 <sup>1</sup> / <sub>2</sub> 24 <sup>5</sup> / <sub>8</sub> 58 <sup>1</sup> / <sub>2</sub>	33 % 26 13 % 24 105 ¼ 105 ¼ 104 ½ 26 % 109 55 50 ¼ 24 ¼ 58 ½	36 <sup>3</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>2</sub> 24 105 <sup>1</sup> / <sub>4</sub> 76 107 26 <sup>7</sup> / <sub>8</sub> 109 55 <sup>1</sup> / <sub>2</sub> 24 <sup>5</sup> / <sub>8</sub> 58 <sup>1</sup> / <sub>2</sub> 46 <sup>1</sup> / <sub>2</sub>	19,833 495 2,735 25 2,920 3,369 520 270 100 400 2,553 235 2,585 5,235	26 Jan 24 Jun 8 ½ Jan 24 ½ Jan 25 Feb 104 ½ Mar 49 Jan 26 Jan 106 Apr 51 May 47 Feb 53 Mar 32 ½ Feb 13 ½ Mar	High 3634 July 27 Mar 1542 July 2444 Jun 106 Feb 82% Jun 11042 July 2746 Jun 10934 Jun 551/2 May 52 May 59 Jun 461/2 July 20 July

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	J. S. 1981	Swic XIII	COLI	LICES	опатез	Range Since	Jan. L
	Par	40	Low	High		Low	High
	Bathurst Power & Paper class A*	5 631/4	623/4	631/4	761	581/2 Jan	63½ Jun
	Class B* Bell Telephone25	2 48	471/2	48	1.325		53 Apr
	Bell Telephone25	5034		503/4	5,923	451/4 Feb	503/4 July
	Brazilian Traction Light & Power *	77/0	71/4	77/8	7,737	7 Apr	9% Mar
	British American Bank Note Co	28	28	28	30	21½ Jan	28 July
	British American Bank Note Co* British American Oil common*	311/4		311/2	8.093	25% Mar	31½ July
	British Columbia Electric Co-	- A	30 /4	J1 /2	0,003	20 /8 Mai	31 /2 0 dily
	43/4 % preferred100	1051/2	1051/2	1051/2	70	104 Mar	105% May
	41/2 % preferred!50	53	53	53	325	51 Jan	54 % Mar
	5% preferred50	-531/2		531/2	50	52½ Jun	54 -Mar
	British Columbia Forest Products*	14	1334		6.525	8¾ Jan	14 July
	British Columbia Power*	37	351/4	37	2,457	243/4 Mar	37 July
	British Columbia Telephone25	491/2		491/2	740	43½ Jan	50 % Jun
	Bruck Mills Ltd class A*		12	12	200	11 May	151/2 Feb
	Class B		5	5	100	4.50 Jun	6½ Jan
	Building Products			46 1/2		421/2 Feb	461/2 Jan
	Bulolo Gold Dredging5	. ==	5.50		350	5.40 Jun	7.05 Feb
			0.00	0.00	500	0.10 0411	1.00 1 00
	Calgary Power pfd		106	106	15	105 Feb	108 Jun
	Canada Cement common*	401/2	40	403/4	3.040	37 May	431/4 Mar
	\$1.30 preferred20	10 /2		311/2	2.014	30 Apr	32 Feb.
	Canada Forgings class A*	261/4		26 1/4	225	25 May	26 Jun
	Canada Iron Foundries10	271/2	271/2		1,300	23 Jan	29½ Jun
	Canada Northern Power Corp*	21/2	1334	1334	100	12½ Jun	14 Jan
	Canada Steamship common*		351/2	40	1,220	20½ Feb	40 July
	5% preferred50		14	14	598	13 Jun	14 May
	Canadian Breweries	291/4	29 1/8	293/4	3,372	25 Jan	30 Jun
100	\$1.25 preferred25	33	. 32	33	365	29 May	33 July
	protection20	33	, 32	33	200	29 May	33 July
	Canadian Bronze comomn*		30	31	155	27 Jan	34 July
	Canadian Canners Ltd*	36	36		175	30 Jan	39 Jun
	Canadian Car & Foundry common*	29	2834	29	1.225	1934 May	29 Jun
	Deposit receipts	23	2834	283/4	2.100	283/4 July	2834 July
	Class A20	29	29	29	2,100	21 Jan	29 July
14	Canadian Celanese common	2278	221/2	`23	2,380	20 Apr	25 Feb
	\$1.75 series preferred25	2278	351/2	36	550	321/2 Apr	37 Jan
	Canadian Chemical & Cellulose*	1234 -		131/4	3.860	8 % Jan	14¾ July
	Canadian Cottons common*	12.4		1374	315	14 May	19 July
	6% preferred25	131/4	11		1,160	8¼ July	13 1/4 July
		13/4		1374	1,100	. 074 0 usj	10/4 0 aly
	* .			2			

				CA	MADIAN	IV
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares		ANGE FOR WEEK	END
Par	Daic 1110	Low High	DHATES	Range since	High	
Canadian Industries common*	27	26 1/4 27 1/4 98 99	3,655 230	195/8 Mar	28% July	9
Canadian Locomotive *Canadian Oil Companies common *	281/2	281/2-293/4	1,010	92 May 20 Apr	99 May 31 Jun	2
Canadian Oil Companies common	24 <sup>1</sup> / <sub>4</sub> 105 <sup>3</sup> / <sub>4</sub>	24 1/4 25 105 3/4 105 3/4	2,760 10	17 Jan 105 Jan	25 Jun 106 Feb	
Canadian Pacific Railway25 Canadian Petrofina Ltd preferred_10	345/8 273/4	33 1/8 34 3/4 27 28 1/4	8,523 5,722	28   Jan 17   Mar	35¼ Jun 28¼ July	7
Canadian Petrofina Ltd preferred_10 Canadian Vickers* Cocksnutt Farm Equipment*	35 1/4" 10 1/8	35 1/4 36 9 1/8 10 1/8	805 4,485	30 Jan 71/4 Apr	47¼ Mar 10% July	. T
Coghin (B J)  Combined Enterprises	16	16 16 91/4 91/2	150 2,030	15 Jan	16¾ Feb	7
Consol Mining & Smelting *	373/4	371/4 38	4,374	9 ¼ July 29 May	10 Jun 39¾ Jun	Ž
Consumers Glass	30	291/4 30	525 175	6½ July 26½ Feb	10¼ Jan 30 Mar	2
Consolidated Textile Consumers Glass Class A Class B	a17½	a17 a17½ 16½ 16½	200 810	16¾ Jan 16 May	19 Jun 17% Jun	
Davis Leather Co Ltd class A *		11 11	225	7½ Mar	11 Jun	1
Distillers Seagrams 2 Dominion Bridge 4	393/4	38½ 39¾ 21⅙ 22	4,800 5,800	30 Apr 181/4 Mar	40% May 23% Jun	6
Dominion Bridge * Dominion Corsets * Dominion Dairies common *	"	a12½ a12½ a7 a7	25 6	11½ Apr	13 Jan 7 Jun	I
	285/8 373/4	28 5/8 29 1/2 37 1/2 37 1/4	865 196	6¼ Jan 17½ Mar 33¾ Feb	29½ July 41½ Mar	
7% preferred20	a17½" 18½	17½ 17½ 17½ 18%	55 13,290	171/8 Jan 155/8 May	17% Jun	
Dominion Glass common  7% preferred 20 Dominion Steel & Coal 6 Dominion Stores Ltd 6	40 131/8	391/2 40	1,806 4,080	28½ Feb	18½ July 40 Jun	
Dominion Tar & Chemical common* Red preferred23 ½		231/2 233	240	10 Jan 23 Jan	13½ Jun 24 Jan	100
Red preferred 23½ Dominion Textile common Donohue Bros Ltd	34	321/2 33	5,374 1,805	6% Mar 25% Jan	8¼ Feb 35½ Jun	
Dow Brewery Ltd* - Du Pont of Canada Sec com*	281/4	28 28	1,206	25 Jan 24% Mar	31 July 30 July	
Preferred50	98	98 9	228	97 May	100 Jan	
East Kootenay Power* Eddy Paper Co class A pfd20 Electrolux Corp1	72	a3.00 a3.0	56 3,580	3.50 Apr 33 Jan	3.60 July 72 July	
Electrolux Corp	15	15 15	400 25	11% Jan	16¼ May	
Enamel & Heating Products	24	a6¾ a6¾		6 Jun	7 Jan	
Famous Players Canadian Corp1 Foundation Co of Canada* Fraser Co's Ltd common*	26	251/2 26	4,175 1,360	22½ July 17% Jan	29 Mar 27½ Jun	1
이 사업으로 가는 맛이 있어? 그런 보이면 그게 되는데 되었다면 하셨습니다.	34 1/4	3278 34	8,020	25 Jan	34½ Jun	
Gatineau Power common* 5% preferred100.	341/4	33½ 34% 113½ 113½	1,566 15	27 Jan 110 Mar	34¼ July 113½ July	1
General Bakeries Ltd	9 56	8½ /19 50 5742	5,660	7 May 48 Mar	9½ Jun 80 Mar	100
General Motors5 General Steel Wares common*	10	124 124 934 10	60 528	91 - Feb 9 Apr	125 July 11 Jan	
Goodyear Tire 4% pfd 50 Great Lakes Paper Co Ltd *	4434	53 % 53 % 43 1/4 45	25 3,290	521/2 Jan	53% July	
Gypsum Lime & Alabastine*	60	60 61	180	29% Jan 52½ Jan	47¼ Jun 61½ Jun	
	431/2	431/4 441/2	1,380	30 Jan	44½ July	
Howard Smith Paper common \$2.00 preferred 50 Hudson Bay Mining **	53 63 3/8	53 53 62½ 63½	4,955	50¼ Jan 52 Jan	53 Jun 63% July	
Husky On		8.00 8.00		7.25 Jan	9.85 Feb	
Imperial Oil Ltd* Imperial Tobacco of Canada common'5	393/4	38% 39% 11% 312	5,707 6,305	35 1/2 Mar 10 1/4 Mar	40 Jan 12 July	
Imperial Tobacco of Canada common's 6% preferred E1 Industrial Acceptance Corp common **	Congress of the	71/4 AP/8	2,200 1,466	7 Jan 49¾ Jan	7½ Mar 61¼ Jun	
\$4.50 preferred100	1071/2	5734 601/2 106 107/2 1234 131/4	152 2,775	102 ½ Mar 12 Apr	107 July 141/4 May	
Industrial Acceptance Corp common ** \$4.50 preferred 100 Inland Cement preferred 1 International Bronze com 2 2		7 7	100	4 Feb	7½ Mar	
6% preferred25 Int Nickel of Canada common* Preferred100	73	20 7 20 72 7 73 136 136	6,015	17 Jan 55 Jan	20 July 73¼ July	
International Paper common	136 106	136 135 104 2106 25 4 26 1/8	20 721	134 Mar 80 Jan	138½ Jun 111¾ Jun	
International Petroleum Co Ltd* International Power*	26 170	25 4 26 /a 160 \$170	913	24% May 124 Mar	29 Jan 170 July	
International Utilities Corp common_5 Interprovincial Pipe Lines5	2834	160. \$170 41 \$114 28 4 \$29 4	3 140	33¼ Mar 26 Apr	42¾ Jun 30½ Jan	
Jamaica Public Service Ltd com*	a23	a23 a23	175	17 Jan	30 1/2 Apr	
Labatt Limited (John)* Lower St Lawrence Power*		a23 a23½ 26 27	140 2,070	21½ May 18 Jan	25 Jun 28 July	
MacMillan & Bloedel class B*	401/2	3034 411/4		26¾ Jan	41% July	
Mailman Corp Ltd priority* 5% preferred100	a95	23½ 23½ a95 a95	100	21 Jan	23½ July	
		113/8 111/2	19,127	9 Jan 9 Feb	98 Jun 11½ July	11.
Preferretd100 McColl Frontenac Oil	113 45	113 114 ½ 41 % 46 ½	8,181	101 Mar 33 Jan	115 July 46½ July	
Mitchell (Robt) class A* Class B*	51/2	18 18 5½ 6¾	350	17½ July 2.50 May	19 May 7.00 July	
McColl Frontenac Oil Mitchell (Robt) class A Class B Class B	261/4	26 26 1/4 25 1/2 26 1/4		23 Feb 22½ Jan	27 Jun 26¾ Jun	
Montreal Locomotive	191/41	18½ 19½ a21½ a21½	2,640	16 Mar 17% Mar	26½ Mar 22 Jun	
Morgan & Co 434 % pfd100		105 1/2 105 1/2	55	104½ Jan	107 Jun	
National Drug & Chemical com5	a133/4	a13 a133/4		131/4 Jun	13¾ Jun	
Preferred 5 National Steel Car Corp 4	32 1/2	14 ½ 14 ½ 30 32 ½	2,090	13 1/4 Feb 26 Mar	15 Apr 32½ July	
Niagara Wire Weaving* Noranda Mines Ltd*	5658	56 1/4 57 3/4		37½ Jan 46¼ May	44 July 58 1/4 July	
Orthon Flour Mills common	4414	42 441/4	906	34 Jan	45 July	
Ontario Steel Products*	291/2	29 1/2 29 1/2	375	23½ Jan	30 Jun	
Pace-Hersey Tubes	-3	70 70 a57 a57		66½ May	73 Jan 58 Jun	
		001/ 001/	2,450	30 1/2 Mar	36 Jun 57½ July	
Powell River Company Power Corp of Canada	571/2		800	40 Mar 47½ Jan	61 1/4 July	
Price Bros & Co Ltd common Provincial Transport	1.3	55½ 58 - 13 13	3 330	44 Mar 11½ Feb	60 Jun 16% Jan	1
Quebec Power*	7	32 1/2 33		26 Jan	33 Jun	
Rolland Paper common ** 41/4 % preferred ** 100		66 68 97 97	7 25	43 Jan 95½ Apr	73 May 97 Apr	
Royalite Oll Co Ltd common 25	1314	13 1/4 13 3/4 31 1/2 32 1/4	2,300	105/8 May 291/2 Jan	13% July 32¼ Jun	
St Lawrence Corp common*		701/2 72		65 Mar	77½ May	
Shawinigan Water & Power common _ * Series A 4% preferred50	70	69 70 53% 53%	2,637	50 1/8 Jan	70 Jun 53¾ July	
Sherwin Williams of Canada com	49	48½ 49 29 29½	9 175	45 Feb	49 Apr	
Voting trust certificates	2972	29 29 29		27 Jan 27 Jan	30 Apr 29 May	

SAVARD & HART
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NDED JULY 22 STOCKS	Friday Last Sale Price	Ra	ek's nge 'rices	Sales for Week Shares	Range	since	Jan. 1	7	
Par		Low	High	Property of	Low		Hig	gh	
Simon (H) & Sons common * Simpsons Ltd * Southam Co * Southern Canada Fower * Suel Co of Canada common *	19 ½ 19 ½  52 ¾	19 1/4 19 46 51 52	19½ 19½ 46 51 52¾	550 2,750 125 525	18 M 37 J 43 I	Feb Iay Ian Feb	19½ 20% 47 51	July Feb Jun Jun	
Steel Co of Canada common-	3274	34	5274	2,453	41½ J	an	53	July	
Triad Oils Tuckett Tobacco 7% pfd 100 United Steel Corp	7.15 15 ¼ 18 ⅓ 73 ½ 7.75 100 ½	7.05 155 15 15½ 72¾ 7.50 96½ 25½	7.20 155 15¼ 18½ 73½ 7.85 104 26	18,810 103 775 9,350 1,270 17,925 850 250	14 1/4 1/4 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2	Jan Jan Jun Apr	155 15% 18½ 74 7.85	Jun July Mar July July July July Feb	
Montreal   10   Nova Scotia   10   Canadienne   10   Commerce   10   Imperial   10   Royal   10   Royal   10   10   10   10   10   10   10   1	471/2	51 <sup>3</sup> / <sub>4</sub> 62 <sup>3</sup> / <sub>4</sub> 41 46 <sup>1</sup> / <sub>2</sub> 53 61 <sup>1</sup> / <sub>4</sub>	41½ 47½ 53½	2,669 635 520 1,875 405 3,630	52 1/4 36 1/2 39 N 46 1/8	Jan Jay	63 437/8 471/2 531/2	July July July July July July July	

	Canadia					
	STOCKS	Canadia Friday Last Sale Price	Weck's Range of Prices	Sales for Week Shares	Range since	
	Par           Anglo-Canadian Pulp & Paper         5           Anglo-Nfld Development Co         5           Arcan Corp Ltd         6           Belding-Corticelli Ltd com         6           7% preferred         100           Brown Company         1           Butterfly Hosiery Co Ltd         1	13 <sup>1</sup> / <sub>4</sub> 18 <sup>5</sup> / <sub>8</sub>	Low High  46 47 13 13¼ 85c 85c a6½ a6¾ a11 a11 18 19 a3.00 a3.00	2,175 9,475 1,800 50 60 24,723 25	Low  36% Jan 10½ Jan 85c July 6 Jun 11 Jan 14% Jan 3.00 Jan	High 47 July 131/4 May 1.20 Apr 91/4 Feb 14 May 19 July 5.00 Jan
	Canada & Dominion Sugar	23 26 1/4 	23 23 ¼ 79 79 25 ¼ 26 ½ 83 83 86 % 66 % 77% 8 a17 a17 3.50 3.50 a10 ½ a10 ½ 38¾ 39 ½ a18 a18 78 78	2,525 35 3,090 25 175 250 35 100 25 6,973 50	20% May 68 Feb 15½ Jan 71 May 6 Mar 6 Jan 14¼ Jan 3.35 Jun 8 Apr 34¾ May 16 Jan 54¼ Jan	27 July 85 Jan 7½ Jan 9 Feb 17½ July 3 60 Jan
	David & Frere Limitee class A50 Dominion Engineering Works Ltd* Dominion Magnesium Ltd* Dominion Oilcioth & Linoleum Co Ltd_* Dominion Square Corp_ Dominion Woollens & Worsteds* Fleet Manufacturing Ltd* Ford Motor Co of Can class A*	36 a2.00 2.15	52 52 26 26 a20 \(\frac{1}{4}\) a20 \(\frac{1}{4}\) 35 \(\frac{1}{2}\) 36 a91 a91 a2.00 a2.00 2.15 2.20 126 130	100 215 20 315 10 100 800 913	50 Jan 22% Mar 13 Mar 33 Feb 82 Apr 2.30 July 1.80 Jan 100 Jan	52 Jun 2934 Jun 22 July 38 Jan 90 Jun 2.75 Mar 2.80 May 130 July
	Hydro-Electric Securities Corp	Ξ.	9 9 18 18 12 12 a19 a19 80¼ 80¼ 23 23¼	50 50	7 Mar 18 Jun 11 <sup>3</sup> 4 Jun 23 Jan 69 ½ Jan 19 <sup>3</sup> 4 Jan	9% Jun 18 Jun 14 Feb 23 Jan 84 Apr 26 Jun
	MacLaren Power & Paper Co	11 <sup>3</sup> / <sub>4</sub> 2.00	86½ 87½ a12 a12 15¾ 15¾ 15¾ 11¾ 11¾ 2.00 2.00 65 66½ a38 a38 a40 a40½	200 100 600 370	93/4 Feb 1.50 Feb 481/2 Jan 38 July	87 July 13 4 July 16 Jun 11 34 Mar 2.00 Jan 71 July 38 July 41 ½ May
The state of the s	Olange Crush Ltd	54	3.60 3.60 19 20 53 54 22 24	310 115		3,60 Jan 20 July 54 July 24 July
	Reitmans (Can) Ltd Russell Industries Ltd Southern Canada Power 6% pfd 100 Standard Paving & Materials Ltd Supertest Petroleum Ltd 100 Supertest Petroleum Ltd 100 Standard Paving & Materials Ltd 100 Supertest Petroleum Ltd 100 Standard Paving & Materials Paving & Materials & Materi	25 16 <sup>3</sup> / <sub>4</sub>	25 25 16 <sup>3</sup> 4 16 <sup>3</sup> 4 152 152 35 <sup>1</sup> 4 35 <sup>1</sup> 4 23 23 <sup>1</sup> 4	75 18	19½ Jan 15¾ Mar 140 Feb 26½ Jan 20 Jan	152 July
	Traders Finance Corp class A	38 49 <sup>1</sup> / <sub>4</sub> 9 <sup>5</sup> / <sub>6</sub> 13 24	48 49 50½ 50½	1,335 50	41½ Jan 45 Jan 27¾ Mar 40% Apr 9% July 11¼ May 21¾ Apr 5% Jan	- 53 1/2 July
	Mining Stocks— Aconic Mining Co Alta Mines Ltd Ameranium Mines Ltd Anacon Lead Mines Ltd Anglo-Rouyn Mines Ltd Arno Mines Ltd Arnor Sulphur Mining Corp Ascot Metals Corp Ltd Atlas Sulphur & Iron Avillabona Mines Ltd	18c 22c 3.30 1 4½c 1 10c 1 68c 1 33c	8.75 9.05 16c 18c 22c 23½c 3.25 3.40 1.90 4.90 4.4c 4½c 9½c 11¼c 66c 70c 31c 35c 11¾c 11¾c	19,900 1,500 10,800 6,700 5,000 17,500 155,500 23,500 17,167	3.75 Jan 9c Jan 17c Feb 3.05 Jan 1.05 July 2c Jan 7c Mar 43c Feb 15c Jan 1134c July	9.05 July 32c Apr 44c Mar 4.10 Apr 1.90 July 7c Apr 13c May 72c July 45c Feb 14½c Jan
	Barvallee Mines Ltd Base Metals Mining Corp'n Ltd Bathurst Mining Corp Ltd Warrants Beatrice Red Lake Gold Mines Ltd Bellechasse Mining Corp Belle Chibougamau Mines Ltd Bobjo Mines Ltd Boreal Rare Metals Ltd vtc Bouscadillac Gold Mines Ltd Bouzan Gold Mines Ltd Bouzan Hill Tung-Sten Mines	50c 1 8½c 1 88c 1 24¾c 1 2434c 1 54c 1 54c 1 54c	9c 9c 65c 65c 2.25 2.25 50c 50c 8 ¼c 11c 3.00 3.0c 85c 95c 21c 25c 69c 69c 2.50 2.65 46c 54 ½c 30c 48c 4.00 4.35	1,000 400 50 18,000 1,700 51,150 89,400 1,000 6 6,250 183,300 794,900	4c Jan 45c Jan 69c Jan 50c July 3c Apr 3.00 May 40c May 7c Jan 29c Apr 2.30 May 12c Mar 4.00 July	17c Jan 90c Apr 3.45 Jun 50c July 19 %c Jun 6.10 Apr 1.16 July 26c July 69c July 2.95 Jan 55c Jun 48c July 4.75 May
	Calumet Uranium Mines Ltd Campbell Chibougamau Mines Ltd Canadian Collieries (Dunsmuir) Ltd Canadian Lithium Mines Ltd Canned Explorations Ltd Cartier-Malartic Gold Mines Ltd Castier-Malartic Gold Mines Ltd Cetta Dev & Mining Co Ltd Cetta Dev & Mining Co Ltd Centremaque Gold Mines Ltd Chip Kayrend Chibougamau Explorers Ltd	1 12 <sup>34</sup> 1 12 <sup>34</sup> 1 1.50 1 27 <sup>1</sup> / <sub>2</sub> 2 10 <sup>3</sup> / <sub>8</sub> 1 1 63c	35c 41d 11 <sup>3</sup> / <sub>6</sub> 12 <sup>3</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>2</sub> 14 1.40 1.66 2.85 3.44 25c 30c 30c 9/ <sub>6</sub> 0 11 10c 11 <sup>3</sup> / <sub>4</sub> c 9c 10c 8 <sup>3</sup> / <sub>4</sub> c 8 <sup>3</sup> / <sub>4</sub> 63c 63c 1.10 1.15	9,000 1,200 5,300 3,800 11,200 14,300 3,025 15,500 2,000 600	25c Jan 4.20 Jan 8.65 May 1.25 Jun 1.75 Mar 2c Jan 2c Jan 6.00 Jan 71/4c Jan 7c Jan 7c Jan 8/4c July 53c Apr 80c Mar	55c Mar 1234 July 14 July 2.74 Apr 3.85 Jun 58c Apr 6%c Apr 11 July 21c Mar 18c Apr 15c Apr 67c Mar 1.15 July

EEK ENDED JULY 22

Canadian Stock Exchange (Cont.)		Week's	Sales	新闻 1571 F	RANGE FOR W	8
STOCKS Par	Sale Pric	e of Prices	for Week Shares	Range sine		
Citra-Lartic Mines Ltd 1 Conso Development Corp 1 Consol Central Cadillac Mines Ltd 1 Consolidated Denison Mines Ltd 1 Consolidated Finemore 7 Consolidated Sudbury 6 Cortez Explorations Ltd 1 Coulee Lead & Zinc Mines Ltd 1 Cournor Mining Co Ltd 1	48c 13c 11 <sup>3</sup> 4 1.97 4 <sup>7</sup> sc 1.40	The state of the s	6,000 500 12,000 9,600 2,300 500 6,500 1,000 6,000	12c Mar 45c Feb 4¾c Jan 2.10 Jun 1.97 July	23c Jan 81c May 18c Mar 15½ Jun 2.44 Jun 4.50 July 7c Apr 3.45 Apr	
Dome Mines Ltd* Dominion Asbestos Mines Ltd1 Duvan Copper Co. Ltd1	22c	15 15½ 20c 22c 53c 61c	600 10,100 110,900	15 July 15c Feb 48c July	18 Mar 36c Apr 61c July	
East Sullivan Mines Ltd 1 Eastern Metals Corp Ltd 1 East Smelting Refining Co Ltd 1	6.40 1.30	6.20 6.40 1.30 1.30 2.65 2.80	5,100 100 2,100	5.00 Jan 72c Feb 2.10 Feb	7.25 Apr 1.50 May 3.30 Jun	
Fab Metal Mines Ltd 1 Falconbridge Nickel Mines Ltd 6 Faraday Uranium Mines Ltd 1 Fontana Mines (1945) Ltd 1 Frobisher Limited 6	40 <sup>3</sup> / <sub>4</sub> c 2.70 5c 4.85	40c 45c 28½ 28½ 2.70 2.90 5c 5c 4.75 4.95	15,700 600 3,700 2,500 4,100	24 1/4 c Feb 22 Jan 1.85 Jan 2c Jan 3.85 Mar	53c Jun 30 Jun 3.50 Jun 9%c May 5.15 July	
Giant Yellowknife Gold Mines Ltd		-6.60 6.60 77c 77c 16c 16c 25c 27 1/4 c 9.20 9.25	100 2,000 1,000 6,500 600	6.60 July 70c Jan 15c May 21c May 9.20 July	7.70 Jan 82c July 25c Jan 78c Jan 19½ Jun	
Hollinger Cons Gold Mines Ltd	122	$\begin{array}{ccc} 22\frac{1}{8} & 22\frac{3}{4} \\ 1.65 & 1.65 \\ 43c & 50c \end{array}$	2,330 300 19,700	15¼ Mar 1.61 May 38c Jan	25 Jun 2.85 Mar 70c Jun	
Jack Lake Mines Ltd         1           Jaculet Mines Ltd         1           Jcrdun Mines Ltd voting trust         1           Keyboycon Mines Ltd         °           Kontiki Lead Zinc Mines Ltd         1	. 5	4c 47%c 27c 34c 26½c 29½c 14c 14c 30c 36½c	34,500 65,600 21,300 5,000 137,500	21/4c Jan 7c Jan 221/2c Mar 13c Jan 91/4c Jan	7c Apr 35c July 37c May 21½c Mar 43c July	
Lavalie Mines Ltd	Ē	6c 7½c 15c 18c 3.10 3.20 33c 44c	4,000 168,300 1,500 21,900	5 1/4 c Feb 5 1/8 c Jan 3.10 July 16 c Jan	121/4c Apr 241/2c Apr 5.15 Mar 63c Apr	
Mackeno Mines Ltd	85c	64c 69c 82 82 1.28 1.50 1.00 1.12 23 <sup>3</sup> 4 23 <sup>3</sup> 4 80c 85c 1.60 1.65 7 <sup>3</sup> 4c 8c	5,500 490 181,050 35,000 150 11,700 3,100 3,000	43c Jan 67½ May 46c Jan 55c Mar 16¾ Jan 41c Jan 80c Jan 3c Feb	1.05 Jun 90 Jun 1.50 July 1.40 July 25½ July 1.05 Feb 2.70 May 9c Apr	
Nama Creek Mines         1           New Formaque Mines Ltd         1           New Highbridge Mining Co Ltd         0           New Lafayette Asbestos Co         1           New Pactific Coal & Oils Ltd         0           New Santiago Mines Ltd         50c           New Vinray Mines Ltd         1           Nocana Mines Ltd         1           Normetal Mining Corp Ltd         0	9c 	2.25 2.25 8c 9c 32c 34c 55c 60c 1.90 2.05 9c 10 ½c 16c 17c 9c 11c 5.50 5.50	500 5,000 12,000 6,650 16,500 80,500 27,500 7,300 400	87c May 5½c Jun 21c Mar 52c July 79c Feb 3½c Jan 3c Feb 9c July 3.50 Jan	2.75 Jun 11c Jun 51c Jun 65c July 2.50 May 10½c July 24c July 15c May 5.50 July	
Obalski (1945) Ltd1 Opemiska Copper Mines (Quebec) Ltd_1 Orchan Uranium Mines Ltd1	28c 6.85 24c	20c 29c 6.00 6.85 22c 24 <sup>3</sup> / <sub>4</sub> c	31,100 2,600 5,000	15c Jan 2.35 Jan 16c Jan	41c Apr 6.75 July 243/4c July	
Panel Consol Uranium Mines   1	82c 20½c 2.40 15c	79c 92c 19½c 20½c 2.25 2.25 2.25 2.75 6.40 6.40 9½c 15c 7½c 8c 8.30 8.40	52,200 5,500 2,000 10,350 725 338,500 3,500 400	70c May 17c Jan 1.45 May 1.65 Jun 5.57 Feb 2c Jan 3c Apr 8.30 July	1.32 Jun 42c Mar 2.99 Jun 2.90 July 7.05 Apr 15c July 11c Jun 8.40 July	
Quebec Chibougamau Gold Fields Ltd 1 Quebec Copper Corp Ltd 1 Quebec Lithium Corp 1 Quebec Metallurgical 2 Quebec Smelting Refining Ltd 1 Quebec Yellowknife Gold Mines Ltd 1 Quemont Mining Corp Ltd *	68c 3.90 15½ 4.50 30c 11c 26%	58c 72c 3.50 3.90 15½ 15½ 4.35 4.50 17c 31c 10c 11c 25¾ 26⁵%	136.000 11,300 400 500 448,050 24,700 1,250	20c Feb 1.10 Jan 11¼ Mar 3.75 Apr 9c Jan 3c Jan 20½ Jan	80c Apr 5.05 May 18 Apr 4.50 July 31c July 18c Apr 26¾ July	
Radiore Uranium Mines Ltd 1 Rayrock Mines Ltd 1 Red Crest Gold Mines 8 Royran Gold Fields Ltd 1	2.60 2.85 18c 62c	2.55 2.85 2.75 3.25 14c 20c 39c 69c	1,000 10,109 33,300 749,496	1.07 Feb 82c Jan 2½c Feb 6c Jun	3.55 Apr 5.40 Jun 20c July 63c July	
Sherritt-Gordon Mines Ltd Siscoe Gold Mines Ltd 1 Soma-Duvernav Gold Mines Ltd 1 Standard Gold Mines Ltd 1 Steep Rock Iron Mines Ltd 1 Sullivan Cons Mines Ltd 1	9.70 60c 11c 49c 14½	9.15 9.70 50c 62c 10c 11½c 45c 54c 12 1458 6.60 6.60	4,900 13,700 13,500 22,500 16,270 300	3½c Jan 16c Jan	10 1/4 July 62c July 15c Apr 68c May 14 5/8 July 8.10 Mar	
Tache Lake Mines Ltd         1           Tazin Mines Ltd         *           Trebor Mines Ltd         1	11 ½ c 12c 18c	11c 11 ½c 10½c 12c 17c 18c	5,500 5,000 21,500	7c Jan 10c Jun 10c Jan	18c Mar 18c Apr 21c Apr	
United Asbestos Corp Ltd         1           United Montauben Mines Ltd         1           Valor Lithium Mines Ltd         1	8.00 42c 74c	7.75 8.00 40c 42c	1,100 7,100	4.80 Jan 28c Feb	8.00 July 69c Apr	
Ventures Ltd * ViolaMac Mines Ltd 1 Virginia Mining Corp 1	1.68	59c 85c 39 39 1/8 3.55 3.80 1.65 1.70	59,600 400 1,700 37,350	59c July 21¼ Jan 1.80 Mar 69c Jan	2.15 Apr 39 % July 4.00 July 1.80 Apr	
Waite Amulet Mines Ltd 6 Weedon Pyrite & Copper Corp Ltd 1 Wendell Mineral Products Ltd 1 Western Tungsten Copper Mines Ltd 1 Westville Mines Ltd 1 Yukeno Mines Ltd 1  Oil Stocks—	8½c 17c	15 15 28c 32c 8c 9c 10c 12c 16½c 18c 14½c 14½c	100 20,500 18,500 4,000 163,000 1,000	12 Jan 24c Jan 4½c Jan 10c Jan 2½c Jan 14½c July	15 July 46½c May 13½c Mar 17c Jan 20c July 14½c July	
Anglo-Canadian Oil Co Ltd       **         Balley Selburn Oils & Gas "A"       1         Bonnyville Oil & Refining       1         Rights       25c         Calgary & Edmonton Corp Ltd       *         Calvan Petroleums Ltd       1         Calvan Petroleums Ltd       1         Canada Southern Oils Ltd       1         Canadian Oil & Gas Ltd       1         Canso Natural Gas Ltd       1         Central Leduc Oils Ltd       *	72c 16 <sup>3</sup> / <sub>4</sub> 6.55 68c	5.90 6.00 10½ 10³a 1.40 1.64 25c 25c 62c 72c 16³4 17 6.30 6.55 2.05 2.05 68c 68c 1.12 1.12 2.00 2.00	7,120 275 10,415 8,431 12,500 525 1,100 3,803 1,000 2,303 500	4.65 Jun 7.15 Jan 1.22 May 25c July 60c Apr 14 1/6 May 5.25 May 2.05 July 68c July 1.12 July 1.55 Apr	6.25 Jun 12 Jun 2.20 Jun 2.50 July 80c Jan 18½ Jun 2.05 July 68c July 1.12 July 2.05 Feb	
Empire Oil & Minerals Inc	20c 1.98 1.25	40c 45c 6.05 610 18c 20c 1.58 1.65 1.20 1.25 12 12½ 1.00 1.00 11c 13½ 6 3.65 75c 75c 58c 60c	76,900 600 2,600 2,200 31,500 1,200 4,900 16,000 500 1,690 4,000	27c Apr 3.75 Jan 15c July 1.45 Feb 1.08 Apr 10.04 Mar 1.00 May 7½c Jun 3.65 July 47c Jan	51c Feb 6.30 July 33c Jan 1.97 Jun 1.55 Feb 12% July 1.65 Jan 20c July 4.85 Feb 75c Jan 80c May	

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STOCKS	100	Canadi	an Runde	ango		
Sale Friee   Sale   Friee   Sale   Friee   Sale	and the second	Friday	Week's			
Abitable Power & Paper common. 3 69% 31% 26% 22.527 26% 3an 26.3% July 41% preferred. 10 12 26% 26% 15.55 28% And 27 June 41% preferred 10 10 10 10 10 10 10 10 10 10 10 10 10	STOCKS				Range since	Jan. 1
### Accida-Arimitic common		201/		00 500		
Case A	41/21/6 preferred25	26	26 26 1/2	1,655	25 1/8 Jan	27 Jun
Preferred   100	Class A		241/4 241/2	755	23½ Jan	241/2 Jun
AGEN CORRESS COMMENT   S.   S.   S.   S.   S.   S.   S.   S	Preferred100	13½c			103 Mar 11c Jan	18c Jun
Ajas Petroleums	Acme Gas & Oil					
Alberton   Fetroleums	Ajax Petroleums	560	77c 80c		58c Mar	1.01 Jun
Alberta Distillers common	Albermont Petroleums		85c 1.00	50,630	78c Mar	1.80 May
Alberta Fact.ic Cons.   - 34	Alberta Distillers common*		2.30 2.35	6,670	1.60 Jan	2.65 Mar
Algon Uranium Mine Lid. 100 22 301% 271% 271% 270% 270% 271% 271% 271% 271% 271% 271% 271% 271	Alberta Paci-ic Cons		34c 35c	4,000	28c Jan	50c Feb
Warrants	Algom Uranium Mines Ltd.	22	20 3/8 22 7/8 101 1/4 101 1/2		12¼ Jan 97 Mar	
All	Warrants		101/2 11	1,960	81/2 Apr	14 Jun
2nd preferred	Aluminium Ltd					
Amalgamated Larder   1	Aluminum Co of Canada 1st pfd25		261/2 267/8			
American Ledue Petroleums Ltd.	Amalgamated Larder1	109 78	17c 17c	1,000	14c Jan	22c Apr
American Nepheline	Amanda Mines1 American Leduc Petroleums Ltd*	1.06				
Anacon Lead 200 3.25 3.25 3.35 11.511 3.00 Jan 3.0 reo Anchor Petroleum portation 1 90 190 990 12.500 35 Jan 160 May 160 Jan 1	American Nepheline50c			29,016	93c July	1.35 Jan
Anglo-Chandlain Oil   20	Anacon Lead20c	3.25	3.25 3.35	11,511	3.00 Jan	3.10 re0
ARTHER - UMPSTEAD COIL  APEX CONSOLIDITATE OF THE PROPERTY OF	Anglo-American Exploration	500 220	133/4 14	1,075	13¾ Jun	191/4 Feb
ARTHER - UMPSTEAD COIL  APEX CONSOLIDITATE OF THE PROPERTY OF	Anglo Cdn Pulp & Paper pfd50		55 55 1/2			56 1/2 May
Anthes-Imperial of the property of the propert	Angle Rouve Mines	1.80	131/8 131/4		13 Jan	1334 Mar
Area Morea  Area Morea  Area Morea  1	Anthes-Imperial Oil	24	24 24	25	213/4 Jan	26 Mar.
St.40 corp common	Arcan Corp					
\$\frac{\text{\$\frac{\text{\$\frac{2}{\text{\$\text{\$\sigma}\$\text{\$\	Area Mines1				45c Jan	
Arjon Gold	Argus Corp common					
Ascot Metals Corp	Arjon Gold1	12c	12c 133/4c	11.250	10c May	19c Jan
Class B	Ascot Metals Corp1		65c 70c	201,450	41c Feb	73c July
Atlas Steels	Class B10		15 15 1/2	300	13% Mar	151/2 July
Attlin-Ruffner   1   28c   28c   32c   44,200   6% ye Jan   46c July Aubelle Mines   1   10c   9c   11½c   13,000   7½c Jan   15c   Apr Aumaque   1   11½c   12c   23c   38,716   16c Jan   38c Jun   Aumaque   1   11½c   12c   23c   38,716   16c Jan   38c Jun   Aumaque   1   11½c   12c   23c   38,716   16c Jan   38c Jun   Aumaque   1   11½c   12c   20c   1,730   2.00 Mar   2.25 Mar   Auto Electric common   * 9¼   9 9½   1,525   8½ Mar   1 Jan   Avillabona Mines Ltd.   1   11c   11c   11½c   12c   24,900   9¾c Jun   15c   Jan   Avillabona Mines Ltd.   1   11½c   13c   4,000   12c   May   19c   Jan   Bagamac Mines   1   10½c   13c   4,000   12c   May   19c   Jan   Baniffo Mines   1   10½c   13c   4,000   12c   May   19c   Jan   Baniffo Mines   1   10½c   13c   4,000   12c   May   19c   Jan   Baniffo Mines   1   10½c   13c   4,000   12c   May   19c   Jan   Baniffo Mines   1   10½c   13c   4,000   12c   May   19c   Jan   Baniffo Mines   1   10½c   13c   4,000   12c   May   2.73   Pal   P	Atlas Vallowknife			500	13% Mar 11c Jun	20 July
Aumaque	Atlin-Ruffner1				6%c Jan	46c July
Auto Electric common	Aumocho Divor		25c 32c	38,716	16c Jan	38c Jun
Bagamac Mines	Aunor Gold		2.16 2.20	1,750	2.00 Mar	2.25 Mar
Bailey Selburn Oil & Gas class A	Avillabona Mines Ltd1					
Bailey Selburn Oil & Gas class A	Ragamac Mines 1		121/ac 13c	4 000	12c May	19c Jan
Bankfelo Mines   1   30c   30c   6,700   2972 May   496 Mar   Bankfelo Consolidated   1   8°4c   8c   8c   8'4c   3.000   6'4c   Jan   12'4c   Apr   Bank of Montreal   10   52°8   51°4   53   2.565   41°8   May   54'4   July   Barcelona Traction   12   13   3,702   7'4   Mar   16   Apr   Barnat Mines   1   1.06   1.06   1.12   18.400   1.05   Jun   2.10   Jan   Baryue Mines   1   1.55   1.55   1.65   4.550   1.30   Mar   1.75   July   Warrants   32c   35c   1.220   30c   Jan   50c   Jan   Baryue Mines   1   1.55   2.56   2.56   2.37   20   Jan   50c   Jan   Baryumin Co Ltd   2.60   2.54   2.68   18.125   2.33   Feb   3.05   Apr   Bask Metals Mining   6'5c   60c   69c   88.600   30c   Jan   97c   Mar   Bask Warrants   57c   55c   63c   79,700   39c   Jan   97c   Mar   Bath Petroleums Ltd   16c   15°ac   17'4c   8.900   14c   Apr   20c   Jan   Bathwist Mining   1   2.45   2.15   2.45   39,950   70c   Jan   2.95   Apr   "A" warrants   90c   80c   90c   4.600   20c   July   1.00   July   Bathwist Power class   63'4c   63   64   506   6.675   20c   July   1.00   July   Bathwist Power class   63'4c   63   64   506   58'8   Jan   58   Apr   Beattle-Duquesne   1   1.30   95c   1.32   540,640   25c   Jan   1.32   July   Beletter Duquesne   1   1.30   95c   1.32   540,640   25c   Jan   1.32   July   Beletter Quebec   1   2.15   2.10   2.15   1.500   2.00   May   2.26   Apr   Beaver Lodge   80c   80c   80c   80c   2.95   July   6.20   Apr   Beaver Lodge   80c   80c   80c   80c   2.95   July   6.20   Apr   Bell Telephone   2.55   505   504   504   6.897   4.35   3.00   4.5c   Jan   1.00   July   Bellower Mines Ltd   1   1.56   1.56   1.500   2.00   3.0	Bailey Selhurn Oil & Gas class A 1		10% 111/8	2.973	6.75 Jan	121/4 Jun
Bank of Montreal   10   52%   5134   53   2.565   41% May   544½ July Bank of Nova Scotia   10   63   63   63   655   52½ Apr   63   July Barcelona Traction   1   1.06   1.06   1.12   113   3,702   7½ Mar   16   Apr   16   Apr   16   Apr   16   Apr   16   Apr   17   Apr   16   Apr   16   Apr   17   Apr   16   Apr   17   Apr   16   Apr   17   Apr   16   Apr   17	Bankeno Mines		30c 35c	6,700	29 1/2 c May	49c Mar
Bank of Nova Scotla	Bank of Montreal					12 4c Apr 54 4 July
Barnat Mines	Bank of Nova Scotia	63			52½ Apr 7¼ Mar	63 July
Warrants	Barnat Mines1		1.06 1.12	18,400	1.05 Jun	2.10 Jan
Bask Metals Mining	Warrants		32c 35c	1,220	30c Jan	50c Jan
Bathurst Mining	Base Metals Mining					97c Mar
Bathurst Mining	Bata Petroleums Ltd*					93c Apr
Batherst Power class A	Bathurst Mining1	2.45	2.15 2.45	39.950	70c Jan	2.95 Apr
Batherst Power class A	"B" warrants			4,600	20c July	
Class B	Batherst Power class A*	631/2	63 64	505	58½ Jan	64 Jun
Beta Gamma Mines         °         20c         20c         24c         62,200         20c         July         52c         May           Bevoon Mines         Ld         1         68c         68c 70 ½c         16,890         68c         July         1.05         Jury           Bibis Yukon Mines         1         12c         12c 13½c         38,000         10c Jan         15c Apr           Bicroft Uranium Mines         1         3,50         3.25         3,90         186,917         1.80 May         4,20 Jun           Bidgood Kirkland         1         9½c         9c         10c         34,000         6c Jan         12c July           Blue Ribbon preferred         50         37         37         25         35 Jan         40½ July           Blue Rock Cerium Mines         1         2.50         2.50         2.50         2.50         2.20 May         2.90 Jun           Bohylin Gold         1         15½c         15c         16c         28,240         13c May         24c Jan           Boymar         1         10c         10½c         6,900         5½c Mar         70c July           Braismann Petroleum         1         10c         10½c         6,900         <	Class B*  Beattie-Duquesne1	1.30			38 Jan	58 Apr
Beta Gamma Mines         °         20c         20c         24c         62,200         20c         July         52c         May           Bevoon Mines         Ld         1         68c         68c 70 ½c         16,890         68c         July         1.05         Jury           Bibis Yukon Mines         1         12c         12c 13½c         38,000         10c Jan         15c Apr           Bicroft Uranium Mines         1         3,50         3.25         3,90         186,917         1.80 May         4,20 Jun           Bidgood Kirkland         1         9½c         9c         10c         34,000         6c Jan         12c July           Blue Ribbon preferred         50         37         37         25         35 Jan         40½ July           Blue Rock Cerium Mines         1         2.50         2.50         2.50         2.50         2.20 May         2.90 Jun           Bohylin Gold         1         15½c         15c         16c         28,240         13c May         24c Jan           Boymar         1         10c         10½c         6,900         5½c Mar         70c July           Braismann Petroleum         1         10c         10½c         6,900         <	Beatty Bros	738	7% 71/2	550	7 May	8¾ Jan
Beta Gamma Mines         °         20c         20c         24c         62,200         20c         July         52c         May           Bevoon Mines         Ld         1         68c         68c 70 ½c         16,890         68c         July         1.05         Jury           Bibis Yukon Mines         1         12c         12c 13½c         38,000         10c Jan         15c Apr           Bicroft Uranium Mines         1         3,50         3.25         3,90         186,917         1.80 May         4,20 Jun           Bidgood Kirkland         1         9½c         9c         10c         34,000         6c Jan         12c July           Blue Ribbon preferred         50         37         37         25         35 Jan         40½ July           Blue Rock Cerium Mines         1         2.50         2.50         2.50         2.50         2.20 May         2.90 Jun           Bohylin Gold         1         15½c         15c         16c         28,240         13c May         24c Jan           Boymar         1         10c         10½c         6,900         5½c Mar         70c July           Braismann Petroleum         1         10c         10½c         6,900         <	Beaver Lodge	80c	80c 89c	35,300	45c Jan	1.00 July
Beta Gamma Mines         °         20c         20c         24c         62,200         20c         July         52c         May           Bevoon Mines         Ld         1         68c         68c 70 ½c         16,890         68c         July         1.05         Jury           Bibis Yukon Mines         1         12c         12c 13½c         38,000         10c Jan         15c Apr           Bicroft Uranium Mines         1         3,50         3.25         3,90         186,917         1.80 May         4,20 Jun           Bidgood Kirkland         1         9½c         9c         10c         34,000         6c Jan         12c July           Blue Ribbon preferred         50         37         37         25         35 Jan         40½ July           Blue Rock Cerium Mines         1         2.50         2.50         2.50         2.50         2.20 May         2.90 Jun           Bohylin Gold         1         15½c         15c         16c         28,240         13c May         24c Jan           Boymar         1         10c         10½c         6,900         5½c Mar         70c July           Braismann Petroleum         1         10c         10½c         6,900         <	Bell Telephone25				35c Feb	95c Jun 50½ July
Beta Gamma Mines         °         20c         20c         24c         62,200         20c         July         52c         May           Bevoon Mines         Ld         1         68c         68c 70 ½c         16,890         68c         July         1.05         Jury           Bibis Yukon Mines         1         12c         12c 13½c         38,000         10c Jan         15c Apr           Bicroft Uranium Mines         1         3,50         3.25         3,90         186,917         1.80 May         4,20 Jun           Bidgood Kirkland         1         9½c         9c         10c         34,000         6c Jan         12c July           Blue Ribbon preferred         50         37         37         25         35 Jan         40½ July           Blue Rock Cerium Mines         1         2.50         2.50         2.50         2.50         2.20 May         2.90 Jun           Bohylin Gold         1         15½c         15c         16c         28,240         13c May         24c Jan           Boymar         1         10c         10½c         6,900         5½c Mar         70c July           Braismann Petroleum         1         10c         10½c         6,900         <	Belleterre Quebec1	2.15			2.00 May	2.26 Apr
Rights   Expire July 29   1	Beta Gamma Mines*		20c 24c	62,200	20c July	52c May
Bidgood Kirkland	Rights (expire July 29)		1 1/4C 43/4C	173,548	1 4c July	17c Jun
Bidgood Kirkland	Bicroft Uranium Mines1					15c Apr 4.20 Jun
Blue Ribbon preferred	Black Bay Uran Ltd*					12c July
Blue Rock Cerlum Mines						
1   13c   13c   15c   10.500   6c   Jan   19c   Apr	Blue Rock Cerium Mines1		2.50 2.50	47,200	2.20 May	2.90 Jun
1   13c   13c   15c   10.500   6c   Jan   19c   Apr	Bonville Gold					70c July 24c Jan
Bralsone Mines	Bordulac1	13c	13c 15c	10,500	6c Jan	19c Apr
Brazilian Traction         *         7½         7%         7%         9,834         7%         Jun         9½ Mar           Bridge & Tank pfd         50         47½         47½         125         47½         Apr         49½ Mar         49½ Mar         21½ Dily         100         19½ May         21½ July         250 Apr         31½ Dily         11,74         1,95         71,235         71,235         71,235         250 Jun         3,85 Jan	Bralamen Betroleum	2.65	2.60 2.72	3,079	2.10 Jun	3.50 Apr
Bright (T of 1d.	Brazilian Traction		73/8 75/8	9,834	71/8 Jun	91/4 Mar
British American Oil	Bridge & Tank pid50 Bright (T. G) fd23		21 1/2 21 1/2	100	47 1/4 Apr 19 1/2 May	49½ Mar 21½ July
British American Oil     31 ½     30 ½     31 ½     4,632     25 %     Apr     31 ½     July       British Columbia Electric 4 % pfd     100     105 ½     95 95 ½     145     92 ½     Jan     96 ½     May       4% % preferred     100     105 ½     106 ½     345     103     Apr     106 ½     July       5% preferred     50     54     53     54     227     52     Jan     54 ½     Mar	Britalta Petroleum		1.74 1.95	71,235	1.30 May	2.50 Apr 3.85 Jan
43/4 preferred       100       105½       105½       106½       345       103       Apr       106½       July         5% preferred       50       54       53       54       227       52       Jan       54½       Mar	British American Oil		301/4 311/2	4,632	25% Apr	31½ July
	43/4 preferred100		105 1/2 106 1/2	345	103 Apr	106 1/2 July
	British Columbia Forest Products2		1378 141/4			14 1/4 July



CANADIAN SECURITIES

## Gairdner & Company Inc. 60 Wall Street, New York 5, N.Y.—WHitehall 4-7380

Canadian Affiliate:

Members:
The Investment Dealers' Association of Canada
Toronto Stock Exchange
Canadian Stock Exchange
Vancouver Stock Exchange
Wire system to all offices

Wire system to all offices

For footnotes see page 45.

CANADIAN MARKETS											
	Friday Last Sale Pric	-Week's Range of Prices	Sales for Week Shares	Range stace	:	STOCKS	Sale Price	Range	Sales for Week Shares	Range since	lan 1.7
British Columbia Packers class A Class B British Columbia Power	1634 371/2	Low High 20 20 161/4 163/4 351/8 377/8	569 1,448 3,072	Low 16½ May 12 Apr 24% May	High 20 July 18¼ July 37% July	Consolidated Mining & Smelting Consolidated Morrison Explor	Par 38 37c 37c 35c	Low High 37 1/8 38 1/4 33c 37c 85c 90c	5,867 22,950 22,150	Low 29 Jan 30c Jun 60c Feb	High 39% Jun 49c May 95c Apr
British Columbia Telephone Co. 25   Broulan Reef. Mines	4914 1.40 8½c	1.36 1.40 8½c 8½c 12e 13c	8,000 6,500 24,500	743 ½ Jan 1.20 Jun 7c Jan 9c May	50 % Jun 1.75 Jan 16c Apr 24c Apr	Consolidated Negus Mines Consolidated Nicholson Consolidated Northland Mines Consolidated Orlac	-1 58c -45c -1 1.15	53c 69½c 45c 55c 1.12 1.30	136,338 102,665 64,149	20c Jan 46c Mar	70c Apr 64c July 1.50 July
Brunsten Mining 1 Brunswick Mining 1 Buckles Algoma Uranium 1 Buffedisen Gold	27c 14 	26c 30e 14 14¾ 76c 82c	109,150 990 40,250	18c Feb 9.75 Feb 64c May	35c May 16 Jun 1.40 Mar	Consolidated Peak Oils Consolidated Quebec Gold 2 Consolidated Ranwick	.50	13c 15c 1.10 1.20 2.05 2.35	19,400 1,200 21,450	- 45c Jan	23c Mar 18c Jan 190 Apr 2:62 July
Buffalo, Ankerite Buffalo, Canadian Buffalo Red Lake	8c 79c 19c	7½c 8c 74c 85c 17½c 21c 10c 12c	26,500 2,400 44,300 9,600	5½c Jan 60c Jan 1sc Feb	16c Mey 92c July Bac Apr 25c Apr	Consolidated Red Poplar Min Consolidated Sannorm Consol Sudbury Basin Mines Consolidated Tungsten		77c 94c 24c 31c 4.35 4.55 70c 85c	290,922 -15,700 -120,087 -16,505	9c Feb 2.04 Jan 60c May	1:00 May 50c Jun 4.80 July 1.22 Jun
Bunker Hill Burlington Steel	201/sc	44½ 46 11c.11½c 20c 22c 28½ 29	4,000 4,000 35,100 175	42 /2 Feb 6 /2c Feb -19c July	17c Apr 87c Mar	Consolidated West Petroleum Consumers Gas Conwest Exploration	. 5.75	5.40 5.90 22½ 23 5.80 6.60	6,500 1,995 8,000	2.05 Mar 20 - Feb -2.95 Jan	6.45 July 23% Jan 6.75 May
Burrard class A.	914	9 9%	2,523 1,325	7% Jan	13% July . 9% July	Copper Cliff Consol Mining Copper-Man Corby (H) Dist voting	16½c	1.70 2.03 14c 16 ½c 17½ 17¾	227,810 11,513 1,050	1.10 Jun 11c Jan 16½ Jan	2.03 July 19% July 19% Jun
Calgary & Edmonton   Calinan Flin Flon   Calnoth Oils   Calvan Consolidated   Calvan Con	37c	16% 17% 32c 43c 16c 16c 6.10 6.60	6,005 251,255 3,000 13,800	13% May 14½c Feb 13½c Jan 4.50 Apr	18½ Jun 55c Apr 29c Jan 6.60 July	Non-yoting class B Cosmos Imperial Mills Coulee Lead Courner Mining		16.½ 16½ 13 13 1.35 1.50 16c 18c	175 1,070 28,500	16 ¼ May 11 Mar 35c Jan	17% Jun 13 Apr 3.35 Apr
Campbell Red-Lake 1 Can-Met Exploration 1	7.25	11% 12% 7.00 7.25 2.75 3.50	36,326 700 539,265	7.00 July 48c Jan	12% July 10% Mar 3.90 Jun	Craig Bit Crestaurum Mines Croinor Pershing	i = =	5.00 - 5.00 11c 11½c 24c 24c	3,100 300 2,000 500	9c Jan 4.20 Feb 7c Mar 19c Feb	20c Jun 5,25 Jun 11½c July 26c May
Canada Bread common 5 Class B preferred 5 Canada Cement common 4 Preferred 20 Canada Crushed & Cut Stone 5	3.85 40 1/4 31 1/2	3.85 3.85 59 59 40 40½ 31½ 31½ 31½	2,539	3.00 May 52 Jan 37½ May 30 Apr	4.25 July 59 July 43 <b>Mar</b> 32 4 Feb	Cosmos Imperial Mills Coulee Lead Cournor Mining Craig Bit Crestaurum Mines Croinor Pershing Crown Trust Crown Zellerbach Crowns Minerals Crow's Nest Coal Cusco Mines Ltd	5 83 -1 135	25% 26 77 83 28c 28c 135 135	235 2,168 5,625 18	18 Apr 54 Jan 24%c May 54 Jan	27 July 83 July 35½c May 135 July
Canada Foundries class A	26	12½ 13 17 17 26 26½ 27% 29¼	125 30 1,435	9 Feb 14½ Feb 25 Jun 22¾ Jen	14 Jun 17½ Mar 28½ Mar 29½ Jun	Cusco Mines Ltd  D'Aragon Mines  Davis Leatner class A	_1 33c	30c 39c 29½c 34c	142,564 74,100	18c May	43c Jun
Canada Iron Foundry 10 Canada Life Assurance 10 Canada Machinery Canada Malting Canada Oil bands 2	1 1 1 1	1.79 1.80 10½ 11 79 79	135 800 25	127 Apr 8 Mar 66 Jan	200 Feb. 11 July 81 Mar	Class B Decoursey Brewis Mines Warrants Deer Horn Mines Ltd	3.05 -1 97c	3.05 3.05 95c 1.05 38c 38c	1,000 12,281 3,000	8% Apr 3.05 Jun 81c Feb 38c July	11½ Jun 3.75 May 1.10 May 38c July
Canada Packers class A.	37	2.95 3.10 1.50 1.50 40½ 40½ 36¾ 37	1,700 1,200 100 276	2.75 Jun 1.50 July 37% Mar 33 Apr	4.70 Jan 2.75 Jan 4034 Jun 37 July	Deer Horn Mines Ltd D'Eldona-Gold Mines Ltd Delnite Mines Del Rio Producers Ltd	_1 171/2C	1.05 1.05 17½c 20½c 84c 84c 1.60 1.67	24,933 500 15,500	90c May 17½c July 80c Jun 1.10 Jan	1.18 Jan 33c Jan 1.25 Mar 1.80 Jun
Canada Southern Petroleum20 Canada Southern Petroleum1	L	2.05 2.19	336 1,075	83% Jan 2.00 Apr	95 <b>Feb</b> 3.90 July	Detta Minerals Devon-Leduc Distillers Seagrams Dome Exploration (Western) 2	32c 25c 1.69	31c 38c 1.56 1.85 38½ 39%	85,575 48,200 7,160	15c Feb 1.24 Jun 30 % Apr	50c May 2.15 Jun 40% May
Preferred 12.50 Canada Wire & Cuble class B Canadian Admiral Oil Canadian Astoria Minerals 1	13%	38 ½ 41 13 % 14 68 69 ½ 48c 54c	280 1,286 75 12,532	20½ July 12¾ Jan 65 Mar	41 July 14 Mar 74 Jan 60c Jan	Dome Mines Dominion Asbestos	* 15 1/8 1 20c	5.45 5.50 15 15 1/4 20c 23c	1,000 625 20,010	5.10 Jun 15 July 15c Feb	5.95 July 18½ Mar 34c Apr
Canadian Astoria Minerals 1 Canadian Atlantic Oil 2 Canadian Bank of Commerce 20 Canadian Brewerles Common 3	<u>-</u>	40c 47c 6.40 7.05 46½ 47½ 29⅓ 29¾	23,541 7,115 2,774	5.65 Apr 391/4 Jan	7.30 Feb 47½ July	Dominion Foundry & Steel com Preferred Dominion Magnesium Dominion Scottish Invest com	201/2	28 % 29 ¾ 105 105 19 ½ 21 26 ¼ 26 ¼	3,796 50 7,950 50	17½ Mar 102 May 13 Mar 19½ Mar	29¾ July 105 July 22½ July 26¼ July
Preferred 25 Canadian British Empire Oils 190 Canadian Canners	72c	32 32 ½ 70c 90c 35 ½ 36 ½	3,727 930 83,070 2,619	25 Jan 28¾ May 65c Jun 29⅓ Jan	30 Jun 32½ July 1.75 Jan 39 Jun	Dominion Steel & Coal Dominion Stores Dominion Tar & Chemical com	18½ 40 13¾	$17\frac{1}{2}$ $18\frac{1}{2}$ $39\frac{1}{4}$ $40$ $12\frac{5}{8}$ $13\frac{1}{2}$	14,500 1,765 4,795	15% Apr 28¼ Feb 9% Jan	18½ July 40 Jun 13½ Jun
Canadian   Car common	225/8	28 29 28	1,155 490 792 175	19¼ May 21 Jan 20 Apr 33 Apr	29 Jun 29 Jun 25 Jan 37½ Jan	Dominion Textile common Donalda Mines Dow Brewery Duvex Oils & Minerals	1 50c * 30 1 18½c	7 8 <sup>3</sup> / <sub>4</sub> 40c 52c 30 30 18 <sup>1</sup> / <sub>2</sub> c 20 <sup>3</sup> / <sub>4</sub> c	2,129 167,500 180 15,450	7 Mar 32c Mar 25 Jan 174c Feb	8% July 55c July 30 July 24c Jan
Canadian Chemical & Cellulose Canadian Collieries (Dunsmuir) Canadian Decalta common Warrants	127/8	12½ 13⅓ 12¼ 14½ 65c 70c	4,695 25,937 3,333	8 <sup>3</sup> 4 Jan 8.50 May 60c Mar	14¾ July 14½ July 89c Feb	Dyno Mines  East Amphi East Malartic Mines	1 1.47	1.40 1.65 9½c 10c 2.16 2.30	121,150	1.02 Jan 5c Mar 2.10 July	2.20 Apr 18c Mar 2.95 Jan
Canadian Devonian Petroleum Canadian Dredge Canadian Food Products	2.00	29c 30c 1.90 2.00 25 26 <sup>3</sup> / <sub>4</sub> 3.25 3.25	6,500 27,550 3,250 200	17c Apr 1.76 Apr 15 <sup>3</sup> / <sub>4</sub> Jan 1.75 Jan	36c Jun 2.15 Feb 27 July 4.10 Mar	East Sunivan Mines  Eastern Metals  Eastern Steel	1 6.25 1 1.25 * 5	6.10 6.40 1.15 1.32 5 5½	10,081 94,200 250	5.00 Jan 69c Jan 3.75 Apr	7.25 Apr 1.52 May 6.00 July
Prefeired 100 Canadian-Homestead Oils 100 Canadian Hudro Canadian		55½ 55½ 2.10 2.54	24,450	35 Jen 1.90 Jun	65 May 3.00 Feb	Easy Washing Machine Economic Invest Eddy Paper class A Elder Mines	_10 _20 72%	16 16 37 37 58¼ 73¼ 60c 61c	15,785	8 1/4 Jan 29 7/8 Mar 33 Jan 58c July	16½ July 37 July 73¼ July 79c Jan
Canadian Hydre Carbons a Canadian Locomotive Canadian Malartic Canadian Oils Cos common	28 1/4 43c 24 1/4	7¾ 8¼ 28 29¼ 43c 46c 24¼ 25¼	3,350 1,230 2,800 2,475	7% Jun 20 Jan 36c Mar 17 Jan	8% Apr 31 Jun 61c Apr 25¼ July	Eldrich Mines Ltd common El Pen-Rey Oils El Sol Gold	1 80c 1 11½c 1 85%c	80c 85c 11c 11 %c 8 4c 10c	15,900 4,666 15,700	45c Mar 6½c Jan 8c Jan 18c Mar	1.10 Jun 12 1/4 c July 14 1/2 c Apr
5% preferred       100         4% preferred       100         Warrants       Canadlan Oil & Gas Reserves       1	11	105 ½ 105 % 100 100 10¾ 11 % 66c 74c	35- 110 2,055 870,055	105 Mar 90 Mar 3 Jan 48c Mar	106 May 100 July 12 July	Emerald Glacier Equitable Life Insurance Eric Flooring class A Eureka Corp	_25	43c 49c 44 <sup>3</sup> / <sub>4</sub> 45 6 <sup>1</sup> / <sub>2</sub> 6 <sup>1</sup> / <sub>2</sub> 1.15 1.24	18,800 489 100 34,430	32 Feb 6 Mar 1.01 Jun	54c July 45 July 7 Jun 1.54 Jan
Canadian Pacific Railway 25 Canadian Petrofina Ltd preferred 16 Canadian Pipelines & Petroleums 1	34 <sup>3</sup> / <sub>4</sub> 27 <sup>5</sup> / <sub>8</sub> 1 2.95	33 \( \begin{array}{cccccccccccccccccccccccccccccccccccc	21,173 6,954 73,204	28 Jan 17% Mar 1.42 Feb	84c Jan 35¼ Jun 28% July 3.50 July	Warrants Falconbridge Nickel Famous Players	25c	30c 30c 28 29 23 23 <sup>3</sup> / <sub>4</sub>	1,000 5,541 3,080	26½c Apr 21% Jan 23 July	50c Jan 30¼ Jun 29 Mar
Canadian Prospect 33½6 Canadian Utilities preferred 100 Canadian Vickers 6 Canadian Walipaper class B	106 35½	$\begin{array}{ccc} 10 & 10\frac{5}{6} \\ 106 & 106 \\ 35\frac{1}{4} & 35\frac{1}{2} \\ 12 & 12 \end{array}$	10 535 200	6½ Jan 102 Feb 29% Jan 11 Mar	11 1/8 July 106 1/2 May 47 1/2 Mar 13 1/4 Apr	Fanny Farmer Faraday Uranium Mines Fargo Oils Ltd	-1 -1 	$ \begin{array}{rrr} 26 & 26 \frac{1}{2} \\ 2.60 & 3.05 \\ 2.55 & 2.91 \end{array} $	1,060 218,215 29,740	25 Feb 1.80 Jan 1.72 Jan	29 May 3.75 July 2.91 July
Canadian Williston         60           Canso Natural Gas Ltd         1           Canso Oil Producers         1           Carsboo Gold         14	1.35	3.75 3.80 1.20 1.35 2.70 3.10	1,000 1,528 1,512	3.50 Jun 1.15 Jun 2.70 July	5.25 Jan 1.85 Jan 5.20 Jan	Federal Grain class A Preferied Federal Kirkland Federated Petroleums	20 30½ -1 16c - 5.85	38½ 38½ 30½ 30½ 14½ 16¾ c 5.75 6.15	325 10,300 6,550	26 Jan 29 Jan 10c Jan 3.60 Jan	43 Jun 31 Feb 22%c Apr 6.30 July
Cassiar Asbestos Corp Ltd	101/2	9.45 12 1/4 4.60 4.60 5.15 5.30	4,606 44,129 100 5,400	68c July 5.95 Jan 2.70 Jan 4.50 Jan	1.05 Jan 12¼ July 4.90 July 7.50 Mar	Fleet Manufacturing Ford Motor class A Foundation Co Franceeur Gold	* 2.15	2.15 2.20 137 133 26 26 6½ 7	1,700 1,686 100 1,500	1.75 Jan 100 Jan 18 Jan 5%c July	2.85 May 133 July 27 <sup>3</sup> / <sub>4</sub> Jun 13c Apr
Central Leduc Oil 2 Central Patricia 1 Central Porcupine 1	1.10	2.00 2.12 92c 1.10 17c 19c	17,900 19,775 9,500	1.35 Jan 70c Jan 14c Jun	2.50 Jun 1.10 July 24c Jan	Fraser Cos Frobisher Ltd common	* 34	34 34½ 4.75 4.95	435 28,150	25 Feb 3.90 Mar	34½ July 5.20 July
Centremaque Gold	30c	8½c 10c 28c 30c 1.81 1.95	3,200 4,500 14,800	7c Jan 25c Jan 1.57 May	18c Apr 60c Jan 2.05 Mar	Gaitwin Exploration Gas Exploration of Alberta Gatineau Power common Geco Mines Ltd	* 88c	45c 45c 88c 95c 34 34 1/8 17 1/2 17 1/2	1,020 13,250 125 750	32c Feb 60c Mar 26½ Jan 9.80 Jan	17c Apr 1.10 July 34 ½ July 18 Jun
Chemical Research 50c	17½ 4.85	5.00 5.25 17½ 18 4.85 4.95 8½c 9c	165 135 24,825 36,000	5 Feb 15 Apr 3.35 Mar 5c Feb	6% May 20 July 5.40 Jun 16c Apr	General Dynamics General Motors General Petroleum class A	-3 56 -5 128	54 <sup>3</sup> / <sub>4</sub> 56 125 128 5.50 5.50	210 23 1,000	49 Mar 89 Mar 5.25 Jan	79¾ Mar 128 July 6.45 Jan
Chesterville Mines 1 Chib-Kayrand Copper 1 Chibougamau Expori 1 Chimo Gold 1	60c	41c 42c 50c 65c 1.07 1.14 1.75 2.04	11,000 53,600 48,200 79,400	28½c Jan 35c Jun 80c Mar 1,36 Jan	46c Apr 70c Feb 1.15 July 2.56 Jun	General Steel Wares common Geneva Lake Giant Yellowknife Gold Mines God's Lake Gold	-1 15½c -1 6.70	10 10 15c 17c 6.55 6.70 72c 85c	7,500 5,420 67,965	8½ Jun 10c Feb 6 50 July 60½c Mar	11 Jan 20c Jan 7.85 Jan 94c July
Chromium         2           Chrysler Corp         25           Citra-Lartic         1           Cobalt Consolidated Mining Corp         1	3.00 88	2.00 3.00 87 88 9½c 13c	6,478 85 701,375	1.70 Jun 65 Jan 8 <sup>3</sup> / <sub>4</sub> c May	3.00 July 88 July 23%c Jan	Goldale Mines Goldcrest Gold Eagle Mines Golden Manitou	_1 49c _1 28c _1 15c	43c 52c 22c 37c 15c 15½c	82,230 83,450 8,200 16,600	23c Mar 12c Mar 10c Feb 1.66 Jan	52c July 62c Jun 19c May 3.00 July
Cochenour Willans 1 Cochrene-Dunlop common 2 Cockshutt Farm Equip 3	79c 15½ 10½	85c 90c 75c 80c 15½ 15½ 8% 1038	6,604 13,850 20 7,150	82c Jun 72c Feb 15 Jan 71/4 Feb	1.18 Jan 87½c Jan 18½ May 10% July	Goldfields Uranium Goldhawk Porcupine Goldora Mines	1 85c 30c	2.50 2.60 85c 95c 30c 37c 6½c 8c	26,700 741,150 25,800	45c Jan 18c Feb 51/4c Feb	1.33 Mar 79c May 11c Apr
Cody-Rico Mines         1           Coin Lake         1           Coldstream Copper         1	41½c	1.25 1.30 11½c 14c 37c 44c	1,500 16,950 56,600	1.19 Feb 7¼c Feb 10c Jan	1.37 Jun 21c Apr 60c Apr	Goodyear Tire common Preferred Gordon Mackay class A Graham Bousquet	50 531/8	145 150 53 1/8 53 1/8 75/8 75/8 38c 43c	35 50 100 32,100	130 Mar 52 <sup>3</sup> / <sub>4</sub> Feb 6 <sup>5</sup> / <sub>8</sub> Jun 30c May	175 Feb 54 July 7% Jun 54c Apr
Colomac Yellowknife 1 Combined Enterprises Ltd 0 Commonwealth Petroleum 0 Cominger Mines	4.60	8c 11c 9½ 9½ 4.10 4.60	34,000 50 2,400	4 1/8 c Feb 9 1/2 July 3.25 Apr	13%c July 9¾ July 4.60 July	Grandoro Mines	18c 43c	14%c 18%c 43c 43c	51,800 2,000	13c May 40c July	28c Jan 45c Mar
Coniagas Mines 5 Confaurium Mines 0 Conro Development Corp 1 Consolidated Allenbee Oil 0	56c 50c	3.60 4.20 56c 68c 45c 52c 14c 16c	60,662 7,400 76,815 18,700	1.65 Jan 42c Mar 42c Acr 14c July	4.25 July 70c Jun 78c Apr 25c Jan	NOW AVAILABLE The NEWL		NADIA	NIFT	TER	
Consolidated Bakeries * Consolidated Bellekeno 1 Consolidated Central Cadillac 1 Consolidated Cordasun 1	10 <sup>3</sup> 4 32c 13c	1034 1034 31c 35c 10c 13c 25c 25c	28,091 6,000	7¼ Mar 25c Mar 4%c Jan 21c May	12½ May 60c Jun 19c Mar 36c Jan	A fortnightly re		Canadian S	ecurities M		
Consolidated Denison Mines 1 Consolidated Discovery 1 Consolidated Dragon Oil 1	1134 4.10	9.90 131/4 3.90 4.25 40c 43c	252,899 20,800 4,002	2.10 Jan 2.60 Mar 35c Jun	15½ Jun 5.00 July 75c Feb		MUrray H	ill 2-4545			1
Consolidated East Crest Consol Fenimore Iron Mines. 7 Consolidated Gillies Lake Mines. 1 Consolidated Golden Arrow. 1	540	56c 60c 1.83 2.10 14c 16c 54c 55c	5,071 12,539 1,300 1,450	1.83 July 10½c Jan 23c Jan	81c Mar 2.65 Jan 1934c Mar 75c July	55 Jan  Members of the Toronto Stock Exchange  July					
Consolidated Guayana 1 Consolidated Halliweil 1 Consolidated Howey 1 Consolidated Mic Mac Oils Ltd *	45c 4.85	24½c 28c 44c 54c 4.75 5.00	3,600 115,927 5,720	24½c Jun 23c Jan 2.80 Jan	34c Feb 1.00 Feb 5.35 July		4th Street, rect Private V				
For footnotes see page 45.	3.15	3.00 3.20	17,786	2.00 Jan	3.50 Jun						

CANADIAN MARKETS											
Toronto Stock Exchange (Cont.) STOCKS	Last	Week's Range of Prices	Sales for Week Shares	RA Range since		EK ENDED JULY 22 STOCKS	Friday Last Sale Pric	Week's Range of Prices	Sales for Week Shares	Range since	Jan. 1
Par   Granduc Mines	5.30 44 ¼ 6% 	Low High 5.25 5.60 43 45 ½ 65% 65% 3.40 3.65 47 47 23 ¼ 24 3.00 3.20 77% 8½ 7 7½ 4.50 4.70 9.60 9.75 18 18% 1.65 1.99 19½c 22c 16 17¾ 8.75 9.50 27 27	4,850 2,255 700 965 50 1,425 43,980 485 1,200 225 850 867 99,050 27,700 25,460 6,870	4.25 Mar 2.9 Jan 5 ½ Jan 2.40 Apr 45½ May 18½ May 1.50 May 7. Jan 4.15 May 7.75 Jan 16 Mar 92c Feb 7½c Jan 9¾ Jan 3.60 Jan 3.60 Jan 24 Mar	### High 6.20 July 47½ Jun 7½ May 4.00 May 4.00 May 4.00 May 4.00 Apr 9 Feb 7½ July 4.95 Jun 12 Feb 19 Jan 2.44 July 40c Apr 19% Jun 11% Jun 28% Jan	Maybrun Mines  McCell Frontenac common  McIntyre Porcupine  McKenzie Red Lake  McMatters Gold  Mentor Exploration  Merrill Tsland  Merrill Tsland  Merrill Tsland  Merrill Stand  Merlil Stand  Merlil Stand  Mexican Light & Power com  Preferred  Midcon Oil & Gas  Mid-Western Industrial Gas  Mill City Petroleum  Mill City Petroleum  Mill City Petroleum	1 1.15 45 1 36c 1 30c 33c 1 35c 64c 1 1.70 1 8.80 1 85c 1 151/4 1 113/4 2 4.80 2 23c	Low High 95c 1.19 4614 4614 4614 4614 8114 8334 36c 2714c 40c 20c 33c 1.26 1.35 55c 65c 65c 65c 46c 1.36 1.36 1.36 1.36 1.36 1.36 1.36 1.36	11/2	Low 9½c Jan 33 Feb 67¼ May 31½c July 11c Jan 10c Feb 1.10 Jan 55c July 44c Jan 7.85 Feb 53c May 9¼ Jan 9½ Jan 39c Jan 3.50 July 20c Mar 3.00 Jan	High 1.19 July 4.514 July 90 Jun 43c Feb 60c Mar 60c Apr 1.75 Apr 1.75 Apr 1.74 July 9.70 E J 1.42 July 1544 Jun 85c July 4.84 July 31c Jan 5.00 July
Gwillim Lake Gold	28c	24c 29c 60½ 61½   14c 16c   75c 1.08   18c 18¼c   13c 14c   1.24   1.35   10c 11½c    17c 19c   11½c 11½c   21½c   22½   22¼   23   35¾c   35½c   35²c   35½c   35²c   35½c   35²c   35½c   35²c   35²c   35²c   35²c   35²c   35²	126,500 225 25,450 75,602 2,500 8,500 68,600 39,400 10,400 1,500 265 150 3,193 5,561 83,355 415 240 1,000 5,506 9,100	9c Jan 52¼ Jan 10¼c Mar 38c July 16c July 12½c Jan 20c Jan 7%c Jan 15c Jan 15c May 4 Jan 15c May 53¼ Jan 5 Apr 15½ Mar 7.50 Feb 14c Mar 20c May 30 Feb 50½ Jan 20c May 31 Jan 20c May 34 Apr	36c Jun  22c Apr 1.12 July 24 ¼c Jan 23 ½c Feb 3.10 Apr 15c Feb 5.00 Jan 9 ½c Mar 30c Feb 15c Jan 64 July 10 Jan 12½ July 28c Jun 42½ July 53¼ July 53¼ July 63¾ July 63¾ July 30c Jan 38⅓ July 10 Feb	Milton Brick Minda-Scotia Mindamar Mining Corp Mogul Mining Corp Molsons Brewery class A Monarch Knitting common Monarch Mortgage Moneta Porcupine Montreal Locomotive Moore Corp common Multi-Minerals Ltd  Nama Creek Mines Ltd National Drug & Chemical common Preferred National Explorations Ltd National Grocers preferred National Grocers preferred National Hoslety class B National Procers preferred National Procers preferred National From Laboration School National Procers preferred National Procers preferred National Procers preferred National Procers preferred National Process pref	7c 90c 24 2.40 26 4 4 1.21 1.21 1.20 2.45 1.50 1.70 32 34 1.90 4.5c	6½c 8c 8c 51½c 1.00 23 24 2.25 2.70 5.00 5.00 5.00 5.00 5.00 5.00 5.00 5	26,500 81,185 1,772 47,750 1,028 874 40 76,259 874 895 27,400 109,040 480 216,350 67 100 600 2,755 529 2,000 69,100	5%c Jan 50c July 16% Jan 2.25 July 25% Feb 1.95 Jan 36% Jun 47c Jan 16 Mar 32% Jan 1.40 May 80c May 12% Jan 13 Mar 72c Feb 27% Jun 5.05 Jun 26 Jan 1.50 Jun 26 Jan 1.85 May 11c Jan 1.85 May	9c Feb. 1.45 Jan 25½ July 3.30 Jun 37 Jun 6.75 Jan 40 Jan 1.25 July 2c¼ Mar 42 May 2.70 Mar 2.78 Jun 14 Apr 15 May 2.72 Apr 28½ Jan 5.25 Jan 5.25 Jan 5.25 Jan 33 July 43 July 30c Feb 33 July 43 July 30c Feb 2.54 Jan 70c Jun
Husky Oil & Refining Ltd	8 1/8 C  53 39 3/4 12 7 3/6 9 1/2 c 60 8 12 12 3/4 1.61 37 1/2 72 3/4 135 1/2 17 1/4 28 3/6	8.00 8.25 8c 934c 53 53½ 84 84 3834 3934 1136 12 734 736 7576 60 106 106 8 8 12 13 1234 13 1.60 1.74 37½ 37½ 136 26¼ 136 26¼ 1634 17¼ 28 29¼	1,825 38,200 632 90 10,947 3,427 3,308 16,500 625 13 100 5,365 1,115 10,850 170 6,951 170 6,400 5,120	7.05 Apr 7%c Mar 45 Jan 70 Feb 35½ Mar 10¼ Mar 6 Jun 4%c Jan 10½ Jan 10½ Jan 10¾ Jan 10¾ Apr 1.60 May 32½ Mar 255 Jan 133 Mar 24 May 13¼ Apr 1.34 May	15c Apr 54 July 96 Apr 40 Jan 12 July 734 July 10c Apr 6114 July 106 July 842 Jun 14 Feb 1414 May 2.80 Mar 3714 Apr 7316 July 142 Mar 1714 July 30% Jan	New Athona Mines New Bidlamaque New Bidlamaque New British Dominion Oil New Calumet Mines New Concord Development New Continental Oil New Debil New Debil New Dickenson Mines New Fortune New Goldvue New Harricana New Highbridge New Hosco Mines New Hugh Malartic New Jason Gold New Kelore New Laguerre Mines Newlund Mines	1.29 29c 1.26 2.40 75c 65c 47c 19c 1.01 2.18 34c 50c 35c 50c 9c 12c 30c 13c 43c 43c	1.10 1.30 28c 32c 120 1.27 2.30 2.45 73c 80c 65c 70c 46c 50c 18c 19c 100 1.05 2.16 2.20 33c 42c 31c 36c 47c 62c 8c 93c 8c 94c 8d 8d 14c 30c 36c 47c 62c 8d 8d 14c 30c 36c 47c 62c 8d 8d 14c 3d 4d 3dc 8d 8d 8	250,808 18,100 40,820 6,574 7,600 6,850 25,400 1,500 60,250 5,709 57,650 6,600 9,250 53,233 112,715 23,833 84,833 13,125 43,200	42c Jan 24c May 1.05 May  2.15 Jan 50c Apr 32c Jun 35c Jun 16c Jan 1.00 July 2.00 Feb 25c Jan 11c Jan 24c Jan 15c Jan 21½c Jan 18c Jan 18c Jan 18c Jan 12c Jan 12c Jan	1.80 Jun 43c Jan 1.55 Feb  3.15 Mar 84c May 81c Jun 55c Jan 25c Jan 25c Jan 27c Apr 19c July 42c Jun 50c Mar 68c Apr 11c May 143c July 75c May 22c Apr
Jacknife Gold	8½c 34c 52c 54c 10c 18c 44½c 65c 2.37 14c 16% 13c	814c 9c 151/2c 18c 27c 35c 1.60/ 1.60 45c 53c 50c 604/c 12c 181/2c 41c 46c 62c 66c 2.37 2.50  17 17 14c 18c 161/4 169/4 12c 13c 75c 77c 33c 43c 37c 38c 13c 13c	54,700 1,900 150,483 400 12,275 42,629 24,208 299,300 30,900 72,600 1,195 1,000 133,600 15,906 10,000 3,200 12,300 30,000 12,300 30,000 10,000	5½c Mar 10c Feb 7c Jan 1.45 Feb 43c Mar 50c July 8c Jun 9¼c Jan 41c Jun 32c Jan 1.77 Jan 16½ Jun 15% Feb 11c Feb 65c Jan 31c July 35½c Mar 12c Mar	11c Apr 25c Jun 35e July 1.86 Mar 76c Mar 76c Jan 18%c Jan 67c Jan 95c May 3.95 Jun 23 Feb 20c July 17 May 23c Mar 85c Apr 50c Jan 55c Mar 17c Mar 22c July	New Marlon Gold New Mylamaque Explor Newnorth Gold New Norzone New Rouyn Merger New Rouyn Merger New Senator New Senator New Superior Oils of Canada New Taku Mines New Thurbois Nib Yellowknife Nickel Rim Mines Ltd Niplssing Mines Nisto Mines Nor-Acme Gold Noranda Mines Nordon Corp Norgold Norlartic Mines	10c 24 \( \frac{1}{4} \) c 12c 5 \( \frac{1}{4} \) c 12 \( \frac{1}{2} \) c 11c 11c 11c 43c 1.07 2.63 11 \( \frac{1}{6} \) c 5634 566	10c 13c 24\\( 29c 11c 13c 5c 5\\( 29c 10c 13c 10c 12c 104c 11c 11c 2.41 2.53 21c 22c 42c 54c 7\\( 4c 9c 1.05 1.05 1.05 11c 12c 69c 80c 65c 40 56c 67c 50c 67c 11c 13c	75,500 19,750 13,000 18,500 26,500 22,746 15,560 2,042 1,600 207,850 24,100 27,500 10,000 8,000 3,269 1,500 113,800 2,000	10c May 20c Jun 74c Jan 4c Jan 4c Jan 74c Jun 9c July 2.15 Apr 15c May 5c Jan 1.05 Jun 2.10 Jan 8c May 1cc May 1cc May 1cc May 1cc Jun 3.45 Jan	280 Feb 400 Feb 400 Feb 8½c Apr 150 Jan 18½c Mar 3,20 Jan 23c May 78c Jan 10¾c Jan 1.55 Jan 3.10 Mar 15½c Jun 80c July 58 July 19c July 19c Jun 16c Jan 5.60 July
Labatt (John) Ltd	21c 1.30 22 <sup>3</sup> 4 16 <sup>1</sup> / <sub>2</sub> 3.45 1.53 18c 33c 5.40 2.30	20½c 25c 1.27 1.35 1.27 1.35 16½ 16¾ 3.20 3.80 1.32 1.60 1.7c 20c 30c 33c 5.40 5.50 27c 27c 2.30 2.50 3.60 3.75 13 13 21¾ 22¼ 1.2½ 12¾ 1.85 1.85 6½c 7c 60c 62c 15c 17c	193,500 5,200 1,460 2,320 33,020 88,230 23,500 7,500 3,849 1,350 1,400 1,400 1,500 3,200 18,000	13c Mar 1.10 Jan 21% Apr 8.15 Jan 1.10 Apr 75c Jan 11c Jun 22% Apr 5.15 Jun 20c Jan 1.75 Mar 3.35 July 11% Feb 17% Jan 1.85 July 5%c Jan 60c Apr 8%c Jan	1.52 Mar 1.52 Mar 25 Jun 19 May 3.95 July 1.60 July 35e Mar 45c Jun 6.35 Jan 27c July 2.50 Jan 4.35 Jan 13 Jun 22½ July 13¼ Jan 2.75 Jan 12½e Apr 78c Jan	Normetal Mining Norpax Oil & Mines Ltd North Canadian Oils North Inca Gold North Rankin North Star Oil Warrants North Trinity Northern Canada Mines Northwestern Utilities preserved	32c 5.25 11½c 74c 18 10 11c 65c 97¼ 68c  17½c 65c 17½c 65c 1.35 1.56 30c 4½c	5.35 5.60 24c 34c 4.50 5.25 11½c 13½c 65c 74c 17¼ 18 9½ 10 11c 55c 68c 9c 11c 61c 65c 17c 19c 6c 7c 1.20 1.40 1.56 1.70 29c 32c 4¼c 5½c	23,567 304,032 6,700 199,300 3,100 12,600 7,720 8,600 35,100 7,800 7,500 21,334 16,300 6,902 13,300 5,800	20½c Mar 4.25 July 7½c July 40c Feb 10 ½ Jan 3.95 Jan 35c Apr 91½ Jan 3.0 Jan 6c Jan 51½c Jan 9c Jan 4½c Jan 9lc May 1.30 Apr 22c Jan 3c Jan 3	37e Jan 5.95 Mar 16c Mar 85c July 18 May 10 July 17c Apr 70c Jun 97¼ July 99c Apr 14c Jun 75c Jan 30c Apr 11c Apr 1.65 Jun 1.75 Jun 60c Mar 7¼c Apr 2.95 Apr
Lexindin Gold	45c 3.25 1.35 43 83 6c 10c 2.70 40c 3.05  1.80 96 1/2 c 20c 1.47 40 1/47 40 1/47 40 1/47	45c 55c 3.30 1.24 1.35 43 43½ 80 83 6c 7½c 10c 11c 2.60 3.20 35c 44c 2.40 3.05 8½c 8½c 1.80 1.90 92c 96c 19c 21c 60c 75c 1.45 1.49 39¾ 40½ 2.00 2.15	21,600 7,150 11,350 875 510 29,221 11,100 300,968 23,600 677,150 1,000 800 19,650 27,600 251,130 2,150 2,520 24,800	15c Jan 3.00 Mar 61c Jan 41½ Mara 68 Mar 4c Feb 8c Jan 2.60 July 15¼c Jan 40c Feb 7c Jan 1.65 May 56c Jan 12c Mar 40c Jun 1.30 Mar 26½ Jan 1.30 Mar 26½ Jan 1.60 Jun	1.15 May 4.00 Jan 1.75 Jun 45% May 84 Apr 15c Apr 16c Jan 5.15 Mar 66c Apr 3.05 July 10c May 2.00 Jun 1.25 May 22c Jan 1.06 Jun 1.84 Jan 41½ July 2.15 July	Ontario Jockey Club common L Conv pref 6% series A 11 Ontario Loan 1 Ontario Steel common 1 Opemiska Copper Orenada Gold 1 Osisko Lake Mines  Pacific Coyle Navigation 1 Pacific Eastern 1 Pacific Fetroleum 1 Page Hersey Tubes 1 Pamour Porcupine 1 Pan Western Oil 10 Paramaque Mines 1 Pardee Amalgamated Mines 1 Parter Drilling 1 Pathfinder Petroleum 5 Pathfinder 9 Pathf	30 7.20 52c 1.00 15 ½c 11 ½ 69 ½ 2 29c 2 97%c 2 20c 2.15	2.75 2.85 2.85 21 21 21 34 27 27 29 34 20 34 20 34 20 34 20 34 20 34 20 34 20 34 20 34 20 34 36 36 36 36 36 36 36 36 36 36 36 36 36	5,800 1,405 100 260 50,953 500 39,800 97,100 6,275 270 1,750 12,300 23,700 180,000 135,296 100 27,726 34,500	2.25 Jan 11 Mar 25¾ Jan 23½ Jan 2.30 Jan 6¾c Jan 38c Apr 95c July 11¼c Mar 10¼ Feb 6¼ Jun 46c Jun 15c Feb 98c Feb 98c Feb 98c Jan 47c Jan	235 Apr 28 July 30 July 6.35 July 6.35 July 140 Feb 23c Jan 127c July 73 Jan 72c Jan 38c Jan 13c Apr 45c Mar 3.05 Jun 5.03 Feb 89c Jan 421c Jan 421c Jan
Magnet Consolidated	12c 1.85 56c 11 <sup>3</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33,500 16,730 42,500 485 20 3,000	8c Jun 9 Jan 100 Apr 8c Jun 9 Gar 7c Mar 30c Mar 70c Jan 20c July 20c July 20c July 20c July 21c Jan 9 Feb 100½ May 14c Mar 3 Jan	25c Apr 1.99 An 1.06 Apr 13% July 104 Mar 18c Jan 16½c Apr 13¼c Apr 44c Feb 2.83 Apr 1.00 July 1.00 July 1.00 July 1.00 July 42c Mar 11% July 15 July 6½ Jun	Paymaster Consol	8.50 20 54 1 12c 1 3.45 1 .25 1 .21 2 33½ 1 .21 57½	32c 36c 8.15 9.65 8.15 9.65 18 20 % 53 % 54 54 53 % 53 % 101 101 30c 31c 11%c 13c 2.80 3.45 45c 50 %c 1.22 1.25 1.81 1.81 20c 27c 33 % 33 % 56 58 % 56 58 %	34,500 3,945 5,930 215 25 10 5,350 12,100 84,555 5,620 6,138 1,000 253,700 4,545 1,300	30c Jun 7.25 Jan 15½ Jun 50¾ Jun 44 Jan 100 Jun 22c Mar 7c Mar 1.66 Mar 1.20 Jun 1.69 July 11c May 30¼ Mar 68c Jan 40 Mar 49c Mar	10 July 21 July 54½ Jun 58 July 103 May 42c Apr 14c Apr 3.45 July 60c Feb 1.50 Feb 2.35 Jan 30c July 86% Jun 1.25 July 57¾ July 70c Jan

								MAKKE
	STOCKS		riday Last le Price	Week's Range of Prices Low High	Sales for Week Shares	Range since		ENDED JULY 22
	Power Corp Frairie Oil Franie Oil Fremier Border Fressed Metals Freston East Dome Fronto Uranium Mines Warrants Frospectors Airways Furgy Mica Mines	* 1 1	64 3.40 18 % 8.65 13 7.75 * 3.10 390	6034 64 3.10 3.55 7c 8½c 18½ 19 8.65 9.05 12 1334 7.75 8.40 3.05 3.25 35c 430	856 18,408 165 3,454 6,650 16,051 7,420 6,700	47½ Jan 2.05 Jan 3½c Jan 12¾ Feb 5.05 Jan 5.25 Jan 2.15 Jan 3.05 July 10c Jan	64 July 3.55 Jun 9½c Jun 19 July 10¼ Jun 14 July 8.50 July 4.15 May 45c July	Union Acceptar 2nd preferrer Union Gas Union Mining United Asbesto United Corp c United Estella United Fuel cl Class B pfd
	Quebec Chibougamau Quebec Copper Corp Quebec Labrador Quebec Lithium Corp Quebec Manitou Quebec Metallurgical Quebec Nickel Corp Queenston Gold Queenston Gold Queenston Hining	1 1 1 1 1	67c 3.90 97sc 16 1.05 4.50 2.55	56c 74c 3.40 3.90 934c 10c 1414 100 99c 1.09 4.25 4.50 2.32 2.65 19c 20c 2538 2614	50,300 4,700 80,485 3,500 83,495 186,400 1,500	19c Feb 1.10 Jan 8½c Jan 13¼ May 70c Jun 3.10 Mar 1.03 Feb 19c Feb 20¼ Jan	89c Apr 5.10 May 15c Apr 18 Apr 1.30 July 4.50 July 2.85 July 24½c Jan 27½ July	United Keno H United Montau United Olls — United Steel — Unper Canada Vanadium Allo Van Roi Cons Ventures Ltd Viceroy Mfg ch Vicour Mines
	Radiore Uranium Mines Rapid Grip & Batten Rayrock Mines Recf Petroleum Reeves MacDonald Regeourt Respar Uranium Rio Fraco Olls Rix-Athabasco Uranium	1 1 1 1	2.80 1.80 21 13c 70c 53c 1.55	2.55 2.90 8 8 ½ 2.75 3.30 10c 13c 1.80 1.81 20c 22½ 75c 86 48c 58c 1.53 1.66	400 206,617 3,803 1,300 68,000 22,700 111,315	84c Feb 6½ Feb 75c Jan 7½c Jan 1.60 Mar 4%c Jan 63c Feb 40c Jan 1.25 Feb	3.65 Apr 8¼ Jun 5.25 Jun 14c Jan 2.10 Feb 31c Jun 1.05 Jun 65c Mar 1.96 Apr	Violamac Mine Virginia Dare Vulcan Oils  Wabasso Cotto Waite Amulet Walker G & V Waterous Equi Weedon Pyrite Wespac Petrol
	Roche Long Lac Rock win Mines Rowan Consolidated Roxana Oils Royal Bank Royalite Oil common Preferred Rupunum Gold Russell Industries Ryanor Mining	10 25 1	21c 99c 30c 9½c 61½ 13 <sup>3</sup> 8 5½c 16½	20c 26c 97c 1.2c 28c 37c 9½c 9¾c 61 65 13 13½ 31½ 31½ 5½c 7c 16 16¾c 12½c 12½c	95,528 155,550 9,300 3 1,950 4,810 150 19,900 4 1,241	20c July 85c Jun 11c Feb 9c Apr 45% Jan 10% Apr 29 Mar 3%c Jan 15½ Jun 9c Jan	78c Mar 1.25 July 45c July 16c Feb 66¾ July 13¼ Jan 31½ July 8%c July 18¼ Feb 15c Jun	West Malartic West Maygill G Westeel Produc Western Ashle Western Grace Class A Western Lease Western Naco Warrants
	St Lawrence Corp San Antonio Gold Sand River Gold Sapphire Petroleums Ltd Sarnia Bridge Scurry Rainbow Oils Ltd Security Freehold Petroleums Shawinigan Water & Power com Class A preferred Shawkey (1945) Mines Sheep Creek Gold Sherritt Gordon	1 1 * 50c * 1 50c	72 -18c 3.50 2.25 2.90 69 1/2 53 1/8 1.25 9.75	70 7: 1.62 1.6 17.½c 20: 3.45 3.7 17.½ 17.½ 2.90 3.0: 69 7 53% 53% 9c 10: 1.11 1.2 9.05 9.8	2 1,549 3 4,367 5 26,300 6 ,800 180 7,891 5 1,900 0 1,293 8 20 6 20,033 5 10,900	64% Mar 1.50 May 14c May 3.45 July 5 May 4.10 Jan 1.80 Jan 5034 Jan 5034 Feb 7c Mar 75c Jan 4.80 Mar	78 May 2.20 Jan 35c Jan 4.95 Feb 17½ July 2.98 Feb 3.35 Jun 70 July 53½ May 16c Mar 1.25 July 10¼ July	Western Tungs Weston (Geo) Preferred White Pass Y Willroy Mines Wirtch Petrole Witsey-Coghla Winchester La: Windward Gol Winnipeg & Co Wood (Alexan Wright-Hargre Yale Lead &
大 11 11 11 11 11 11 11 11 11 11 11 11 11	Sicks' Erewerles common Voting Trust Sigma (Quebec) Shanco Mining Silver-Miller Mines Silver Standard Mines Silverwood Dairles class A Simpsons Ltd Siscoc Gold Slater (N; Co common Souris Valley Southam Co Southern Union Oli	1 1 50c * 1	29½ 21c 92c 19¼ 60c 44¼ 80c	29 29½ 28½ 29½ 4.85 5.0 20c 24 86c 24 45c 45 14¼ 19 50c 63 14¼ 14½ 42c 42 44¼ 4 70c 86	555 2,000 c 79,300 c 79,300 c 26,480 c 7,240 5 7,218 4 2,587 c 100,150 4 250 c 3,120 5 110	27 Jan 27 Jan 4.85 July 10¼c Jan 85c July 41c July 11¼ Mar 15½ Apr 38c Feb 12 Jan 35c Jun 35% Jan 50c Apr	30 Jun 293/4 Jun 5.50 May 30c Jun 1.50 Apr 79c May 15 July 21 Feb 63c July 15 Mar 52c May 47 Jun 1.00 May	Yankee Canuc Yellorex Miner Yellowknife B York Knitting Yukeno Mines Zenmac Metal Zulapa Mining
	Spooner Oils Standacona Mines (1944) Standard Paving Standard Radio class A Stanwell Oil & Gas Ltd Starratt Oisen Gold Stediman Bros Steel of Canada Steeloy Mining Steep Rock Iron Mines Sterling Trusts common	1 1 * *	35 <sup>3</sup> ⁄ <sub>4</sub> 67c 13c 52 <sup>1</sup> ⁄ <sub>2</sub> 11c 14 <sup>3</sup> ⁄ <sub>8</sub>	17c 17 28c 28 35 3 11 1 60c 67 13c 14 25 2 52 52 11c 13 11 1/8 14 1 45 1/2 45 1	2,607 6 1,313 1 100 c 7,594 dc 4,150 6 645 3 2,883 c 10,500 2 85,343	13c Apr 21½c Jun 26 Jan 10½ Mar 53c July 10½c Jun 21¼ Mar 41¼ Feb 5¼c Jan 7.60 Jan 42¼ Feb	28c Apr 40c Jan 36 July 12 Feb 80c May 17c Feb 27 May 53 1/8 July 31c Apr 14 1/2 July 45 1/2 Mar	Anglo Canadia Anglo Newfou Asbestos Corp Brown Co cor Bulolo Gold D
	Stuart Oil Sturgeon River Gold Sudbury Contact Sullivan Cons Mines Superior Propane common Preferred Supertest (ordinary) Surf Inlet Switson Industries Sylvanite Gold	1 1 1 25 *	15¼ 23c 26c 6.50 9½ 26½ 21¼	15¼ 15½ 20c 25c 28 6.40 6.9 9¼ 9½ 26½ 265 21 2 9c 9¾ 4.75 4.8 1.36 1.3	16,500 34,300 0 22,712 2 1,145 8 175 4 21,470 0 1,400	14 Feb 12½c Jan 25c July 5.10 Feb 7¼ Jan 24¼ Jan 19 Jan 9c May 3.00 Mar 1.30 Jun	15¼ Apr 25c July 55c Jan 8.30 Mar 9¾ Feb 26¾ July 24 July 13½c Apr 4.85 July 1.85 Mar	Canada & Do Canadian Bro Canadian Cot Canadian Gen Canadian Mar Canadian Mar Canadian Wes Canadian Wes Const Copper Consolidated I
	Tamblyn Ltd common Preferred Tandem Mines Taylor, Pearson common. Preferred Teck-Hughes Gold Mines Texas-Calgary Thompson-Lundmark Tiara Mines	50 1 * 10 1	10½c 11¾ 3.05 1.15 1.18 51c	49 4 50 5 10c 11 9½ 9! 1138 11! 3.00 3.1 1.00 1.1 70c 1.4 50c 57	0 25 c 16,000 2 600 2 125 5 10,370 6 15,400 0 149,050	4234 Jan 50 July 746c Jan 9 May 10 Apr 2.50 Jun 75c May 15c Jan 41c Apr	50 July 51 Mar 19c Apr 10 Jan 11½ July 4.90 Jan 1.20 Jan 1.40 July 75c Jun	Dominion Brit Dominion Gla Dominion Oil DuPont of Ca Preferred - Hayes Steel - International Interprovincia Loblaw Inc -
	Tip Top Tailors		32c 1.20  24 13c	30c 33 1.20 1.2 48 1/4 4 38 1/4 38 1	500 9 1,539 4 350 24 300	16½ May 24c Jan 1.15 July 42% Feb 34¾ Feb 20½ Feb 8c Jan	21% July 37c May 1.48 Jan 49 July 40 Apr 23½ Jun 18c May	Minnesota & Ogilvie Flour Pato Consolid Pend Oreille Price Bros Yukon Consol
	Tracers Finance class A	100 40 * *	48 1/4 103 51 1.83 34c 37 3/4 40c 22c 7.15	103 10	1 310 0 4,532 c 47,900 ½ 4,710 c 14,200 c 188,800	41 Jan 101 Feb 44½ Jan 1.75 Apr 30c Jan 28 Mar 32c Jun 8½c Jan 4.35 Jan	49% July 104% Apr 53% July 2.35 Jan 48c Apr 40% Jun 48c Jun 42c Feb 7.45 Jun	* No par va a Odd lot se range). d Deferred in year e Selling ex f Flat price. r Cash sale

STOCKS	Friday Last Sale Price	Ra	ek's nge 'rices	Sales for Week Shares	Paul		4
Par	DAIC I IIC	Low	High	Shares		e since	å
Union Acceptance common*		The section			Lo		High
2nd preferred*		61/2	61/2	175	61/2		81/4 AT
Union Gas	49	103/8	491/2	385 2,242	10%		11¾ Ma 50 Ju
Union Mining	49,	27c	1972 128c		401/2		50 Ju 33c Ma
United Ashestos	8.00	7.50	8.00	3,500 28,112	21½c1		
United Corp class B ** United Estella Mines ** 1	0.00	223/4	223/4	400	4.80 18¾	Ann	8.00 Ju
United Estella Mines1	68c	65c	70c	22,800	650	Inlu	223/4 Jul
United Fuel class A pfd50		62	62	143	65c 60½	Anr	91c Ju 62 Ja
Class B pfd25		28 1/2	28½ 7.25	125	27	Inly >	31 Ju
United Keno Hill*	7.25	7.00	7.25	4,550	6.50		8.00 Ju
United Montauban Mines1	43c	39c	43c	17,060	28c		Toc A
United Oils	1.55	1.50	1.62	31,350	1.05		1.80 Ju
United Steel	15 3/8	143/4	153/8	2,402		Jan	16 M
United Steel * Upper Canada Mines1	1.00	1.00	1.03	7,567		Mar .	1.37 Js
			,			:	2
Vanadium Alloys		61/4	61/4	100	51/4	Feb .	8 A
Van Roi Cons	8c	71/2C	81/4C	49,900	3c 19%	Jan	19c Ju 39% Ju
Ventures Ltd*	39	383/4	393/8	9,957	197/8	Jan	39 % Ju
Viceroy Mfg class A*	83/4	85/8	83/4	600	81/4	May	29 ⅓ Ja
Vicour Mines	50c	50c	54c	69,250	6 % c		72c Ma
Violamac Mines	3.40	3.30	3.80	47,075	1.75		4.00 Ju 16 Ja
Violamac Mines1 Virginia Dare pfd25 Vulcan Oils1	151/2	151/2	151/2	20	14	Feb	‡6 Ja
		50c	50c	4,700	29c	Jun	68c Ju
Wabasso Cotton*	101/	10	101/	EE0	10	*****	301/ 70
Waite Amulet	18½ 15½	16	181/2	550	12	Jun	18½ Ju
Walker G & W*		141/2	151/4	6,371	113/4		75¼ Ju 73% Ju
Waterous Equipment	733/4	72 1/2	7334	3,923	66	Jan	73 /8 JU
Weedon Pyrites1	28c	28c	32c	18,100	23c	Jan	50c M
Wespac Petroleum*		38c	40c	2,902	38c		48c Ju
West Malartic1		12c	15c	11,700	4 1/2 C		16 1/2 C M
West Maygill Gas & Oil Ltd	1.63	1.63	1.70	1,250	1.47		1.75 Ji
Westeel Products*	24	24	24	25		Apr	241/2 Ju
Western Ashley	23c	20c	25c	101,925	11c	Feb	. 25c Ji
Western Ashley1 Western Canada Breweries5	25	24	26	742	23	Jan	26 Ju
Western Grocers pfd20	- 20	. 331/2	33 1/2	205		Mar	40 F
Class A*		41	41%	510	38	Jan	42 M
	77	- 7	12 /6	010	•		8
Western Leaseholds*	7.75	7.65	7.85	41,685	4.85	Feb	7.85 Ju
Western Naco Petroleums common*	1.40	1.25	1.45	12,050	1.20	Jun	1.68 M
Warrants	50c	40c	50c	5,550	33c	Jun	50c Ju
Western Tungsten1	10c	10c	12c	56,550	10c	Jan	20c J
Weston (Geo) common*	1001/2	94	1051/2	9,649	57	Jan	105½ Ju
Preferred100	1053/4	105 1/2	1053/4	160		Mar	10534 Ju
White Pass Yukon*	171/2	171/2	171/2	200	15 1/8	Apr	20 J
Willroy Mines1	3.00	2.95	3.20	46,665		Jan	3.60 Ju
Wilrich Petroleums1	57c	57c	60c	10,500	41 1/2 C		90c A 15c J
Wiltsey-Coghlan1	11c	10c	13c	35,300	7c	Jan	15c J
Winchester Larder1	81/2C	81/2C	10c	24,000	6c	Feb	12 % C J
Windward Gold Mines	47c	29c	50c	433,175	6½c	Jan	50c Ju
Winnipeg & Central Gas	13	121/4	13	605	12	Apr	191/2 J
Wood (Alexander)*		3.50	3.60	225	3.00		4.00 J
Wright-Hargreaves*	2.00	1.98	2.07	8,090	1.90	July	2.69 F
		1	-1			23. 1. 27	
Yale Lead & Zinc1		50c	52c	3,200	39c	Jan	61c M
Yankee Canuck Oil1			271/4c	83,700	7c	Jan	35c J
Yellorex Mines1	15½c.	14c		10,350	70	Jan	25c A
Yellowknife Bear Mines*	1.83	1.67	1.85	57,160		May	1.85 J
York Knitting class A*	2.75	2.75		200		Jan	2.75 Ju
Yukeno Mines1		131/20	15c	21,233	10c	Jan	19c J
W	00		05-	100 150	00-	Ton	1 07 4
Zenmac Metal1 Zulapa Mining Corp1	66c 60c	650 580			20c	Jan Jun	1.37 A 74c A

### Toronto Stock Exchange – Curb Section

	~ 11					2.0			
11.1	Canadia								
	Friday	We	ek's		123	P 1			
STOCKS	Last		inge	for Week					
	Sale Price	of I	Prices	Shares	Rang	ge since	Jan. 1	L	
Par		Low	Hight		Lo	ow	Hi	gh	
Anglo Canadian Pulp & Paper*	47	46	47	450	37	Jan	47	July	
Anglo Newfoundland Develop5	131/4	13	131/4	2,495	10%	Jan	131/4	May	
Asbestos Corp*	45	443/4	463/4	2,070	321/2	Feb	463/4	July	
Brown Co common1	181/2	18	18 1/8	18,308	143/8	Jan	187/8	July	
Bulolo Gold Dredging5		5.35	5.65	2,535	5.25	Jun	7.10	Feb	
Canada & Dominion Sugar*	231/4	23	231/4	1.110	20%	May	231/4	July	
Canadian Bronze common*	30	30	31	150		May	34	Jun	
Canadian Cottons common*		191/2	191/2	215		Mar	191/2	July	
Canadian General Investment*	33	32 1/8	33	327	30	Jan	33	July	
Canadian Indus (1954) Ltd com*	263/4	26 1/2	271/4	1.425	193/4			July	
Canadian Marconi	67/8	61/2	67/8	1,700		Mar		July	
Canadian Western Lumber	18	18	18	175	121/2		19	Jun	
Canadian Westinghouse*		61	62	279		Jun	70	Feb	
Coast Copper5	2.75	2.50	2.90	1,300		Jun		July	
Consolidated Paper*	391/2	383/4	401/2	4,717		May	41	Jun	
Dominion Bridge*	22	211/2	22	2.085	181/4	Mar	23	Jun	
Dominion Glass common*		35 1/2	351/2	40	35	Mar	41	Jan	
Dominion Oilcloth		351/4	36	400	33	Mar	36	Apr	
DuPont of Canada Securities com*	281/4	28	283/4	1,515	247/8			July	
Preferred50		98	98-	75	95	May	100	Jan	
Hayes Steel	36	36	. 36	25		May		Jun	
International Paper common71/2		1041/4	105	885	80	Jan	112	Jun	
International Utilities5	41	41	41%	1,232		Mar		Jun	
Interprovincial Utilities	12	12	12	395	9	Mar	131/2		
	. 12			*		INICIA	13/2	Juil	
Loblaw Inc6		711/2	73	705	58	Jan	77	Apr	
Minnesota & Ontario Paper5	65	64 1/2	65	130	481/2			July	
Ogilvie Flour common	44 1/2	43	44 1/2	115	34	Jan	45	July	
Pato Consolidated1	6.50	6.35	6.50	2,771	5.75	Feb .		May	
Pend Oreille1		4.55	5.10	1,750	4.50	July	5.80	Apr	
Price Bros	5734	55	- 58	653	44	Jan	60	Jun	
Yukon Consolidated1	59c	57c	60c	9,200	51c	Feb	680	Jan	
	11.					garrent)			

### FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- No par value.
  a Odd lot sale (not included in year's range).
  d Deferred delivery sale (not included in year's range).
  e Selling ex-interest.
  f Flat price.
  r Cash sale (not included in year's range).
- t Ex-liquidating dividend.
  (Un) Admitted to unlisted trading privileges.
  wi When delivered.
  wi When issued.
  x Ex-dividend.
  y Ex-rights.
  z Ex-stock dividend.

### **OVER-THE-COUNTER SECURITIES**

	Quotation for 1	Friday, July 22
Investing  Mutual Funds— Par Bid Asi	Gompanies  Mutual Funds— Par Bid Ask	Obligations of Government Agencies
Aberdeen Fund         25c         1.40         1.4           Affiliated Fund Inc         1.25         6.20         6.           American Business Shares         4.23         4.	70 Investment Co of America 1 9.36 10.23 70 Investment Trust of Boston 1 19.51 21.32	Figures after decimal point represent one or more 32nds of a point  Bid Ask  Federal Home Loan Banks—  Federal Land Bank Bonds—  Bid Ask
American Mutual Fund Inc1 9.00 9. Associated Fund Trust 1.54 1. Atomic Development	84 Keystone Custodian Funds— 69 B-1 (Investment Bonds)——1 26.66 27.82 B-2 (Medium Grade Bonds)—1 26.03 28.40	1.80s Aug. 15, 1955. 99.31 100.1 25%s May 1, 1956 100.4 100.8 2.05s Oct. 17, 1955. 99.31 100.1 134s Oct. 1, 1957-55 98 98. 1.90s Nov. 15, 1955. 99.29 100 234s May 1, 1958 99.12 99.20
Mutual Fund Inc1 14.31 15.  Axe-Houghton Fund "A" Inc1 12.53 13.  Axe-Houghton Fund "B" Inc5 25.55 27.	62 B-4 (Discount Bonds)1 12.09 13.20 77 K-1 (Income Pfd Stocks)1 20.35 22.20	2½s Nov. 1, 1958 98.6 98.14 2½s May 1, 1959 97.20 97.28 Central Bank for Cooperatives— 2½s Feb. 1, 1960 97.8 97.16
Axe-Houghton Stock Fund Inc.1       4.09       4.         Beneficial Corp	4 S-1 (High-Grade Com Stk) 1 17.71 19.32 8 S-2 (Income Com Stocks) 1 12.67 13.83	1.90s Feb. 1, 1956 99.22 99.26 2½s June 1, 1960 98.4 98.12 2.35s June 1, 1956 99.29 100.1 Federal Natl Mortgage Assn— 2½s June 1, 1960 98.22 98.30 2½s Jan. 20, 1956 99 99.6
Blue Ridge Mutual Fund Inc. 1 13.19 14. Bond Inv Tr of America. 22.78 24. Boston Fund Inc. 1 16.45 17. Bowling Green Fund Inc. 10 10.90 11.	49 S-4 (Low Priced Com Stks) 1 9.17 10.01 79 Keystone Fund of Canada Ltd 1 10.47 11.32	
Broad Street Invest Corp	32 Lexington Trust Fund25c 12.27   13.41   38 Life Insurance Investors Inc1 21 3/4 22 3/4	U. S. Certificates of Indebtedness & Notes  Pigures after decimal point represent one or more 32nds of a point
Canada General Fund         (1954) Ltd       11.71       12.         Canadian Fund Inc       18.22       19.7	66 Managed Funds— 2 Automobile shares————1c 4.89 5.38	Maturity— Bid Ask Maturity— Bid Ask Certificates of Indebtedness— Treasury Notes—(Cont.)—
Capital Venture Fund Inc1 5.63 6.1 Century Shares Trust1 29.74 32.1 Chemical Fund Inc50c 15.66 16.1	Electrical Equipment shares_1c   6.10   6.71     General Industries shares_1c   4.31   4.75     Paper shares	1½s Aug. 15, 1955     100.1     100.2     1½s April 1, 1957     98.24     99       1½s Dec. 15, 1955     99.26     99.28     1½s May 15, 1957     98.26     98.28       1½s March: 22, 1956 w i     100.1     100.2     2s Aug. 15, 1957     99.11     99.13       2s June 22, 1956 w i     100.1     100.2     1½s Oct. 1, 1957     98.10     98.10
Christiana Securities com		Treesury Notes 07.20 07.20
Commonwealth Stock Fund	8 Manhattan Bond Fund Inc10c 8.52 9.34 Massachusetts Investors Trust_1 31.88 34.46	1½s April 1, 1956. 99.24 100 1½s April 1, 1959. 96.20 96.28 2s Aug. 15, 1956. 100.1 100.3 1½s April 1, 1959. 95.28 96.4 1½s Oct. 1, 1956. 99.16 99.24 1½s April 1, 1960. 95.12 95.20
Composite Fund Inc	4 Mass Investors Growth Stock 1 Fund Inc	2%s March 15, 1957 100.25 100.27
Crown Western Investment Inc         Dividend Income Fund         1         14.19         15.5           De Vegh Income Fund Inc         15.95         16.1           De Vegh Mutual Fund Inc         59.81         60.4	1 Mutual Trust Shares—	Federal Intermediate Credit Bank Debentures
De Vegh Mutual Fund Inc	1 Nation Wide Securities— Balanced Fund1 19.77 21.39	Rate         Dated         Due         Bid         Ask         Rate         Dated         Due         Bid         Ask           1.25%         11- 1-54         8- 1 55         b1.85         1.50%         2.05%         5- 2-55         11- 1-55         b2.10         1.90%
Diversified Investment Fund_1 9.68 10.6 Diversified Trustee Shares— Series E2.50 16.27 18.3	1 National Security Series— Balanced Series1 11.17 12.21	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Dividend Shares         25c         2.68         2.9           Dreyfus Fund Inc         8.64         9.3           Eaton & Howard         8.64         9.3	Preferred Stock Series 1 9.58 10.47   10.00mc Series 1 6.41 7.01   5.36   5.36	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Balanced Fund     1     21.40     22.8t       Stock Fund     1     19.74     21.1       Electronics Investment Corp     4.60     5.0       Equity Fund Inc     20c     7.10     7.3t	Crowth Stock Series 17.03 18.61 Natural Resources Fund Inc_1c 6.11 6.69	용하 경험 (1985년 1987년) - 조금 전 호크 스펙트 그 경험으로 그리고 있다는 것이 되었다. 
Federated Fund of New Eng	Natural Resources of Canada Fund Inc1c 4.30 4.71	United States Treasury Bills  Dollar Value  Dollar Value
Formula Fund of Boston 14.41 15.79 Founders Mutual Fund 6.91 7.50 Franklin Custodian Funds Inc	New York Capital Fund of Canada Ltd1 28.58 20.58 North American Trust Shares—	Bid Ask July 28, 195599.987 99.989 September 15, 195599.783 99.795
Common stock series         lc         10.33         11.32           Preferred stock series         lc         7.92         8.61           Fundamental Investors Inc         2         15.45         16.93           Futures Inc         1         3.47         3.77	Series 1956 3.70	August 4, 1955     99.958     99.964     September 22, 1955     99.741     99.754       August 11, 1955     99.929     99.936     September 29, 1955     99.710     99.725       August 18, 1955     99.900     99.909     October 6, 1955     99.672     99.682       August 25, 1955     99.871     99.880     October 13, 1955     99.638     99.649
Futures     Inc     1     3.47     3.77       Gas     Industries     Fund     Inc     1     2.82     14.00       General     Capital     Corp     1     70.14     75.42       General     Investors     Trust     7.41     8.03	Petroleum & Trading 5 35 40 Philadelphia Fund Inc 8 18.00 19.64	September 1, 1955       99.842       99.852       October 20, 1955       99.601       99.609         September 8, 1955       99.813       99.824
Group Securities—	Pioneer Fund Inc2.50 13.36 14.52	생님들을 하게 없다. 이번 걸어 한 발생을 받면을 받아 됐다면 했다.
Building shares   1c   8.08   8.80   Capital Growth Fund   1c   10.43   11.4;   Chemical shares   1c   12.76   13.9	Fund Inc. 1 29.45 29.75 Puritan Fund Inc. 1 6.77 7.32 Putnam (Geo) Fund 1 13.06 14.12	Bank & Trust Companies Par Bid Ask
Common (The) Stock Fund_1c 12.88 14.10 Electronics & Electrical Equipment shares1c 8.13 8.9	Scudder Fund of Canada Inc. 1 41 <sup>3</sup> / <sub>4</sub> 43 <sup>3</sup> / <sub>4</sub> Scudder, Stevens & Clark Fund Inc	New York— Bank of New York————————————————————————————————————
Food         shares         1c         6.74         7.33           Fully         administered shares         1c         10.29         11.2°           General bond shares         1c         9.51         10.4°           Industrial Machinery shares         1c         13.30         14.5°	Common Stock Fund1 22.87 22.87 Selected Amer Shares new1.25 9.45 10.22	Chase Manhattan Bank 12.50 51 1/2 53 1/4 Chicago Chem Corn Exchange Bank 10 49 3/4 51 1/2 Continental Illinois  County Trust Co National Bank & Trust 33 1/3 100 103
Institutional Bond shares1c	Southwestern Investors Inc1 12.26 13.20 Sovereign Investors1 12.56 13.75	County Trust Co
Petroleum shares         1c         10.67         11.60           Railroad Bond shares         1c         3.18         3.50           RR equipment shares         1c         5.74         6.30	Stein Roe & Farnham Fund	Federation Bank & Trust10
Railroad stock shares       1c       11.46       12.55         Steel shares       1c       14.78       16.18         Tobacco shares       1c       4.19       4.61         Tellita shares       1c       4.19       4.61	Canada 1 221/4 233/4 Texas Fund Inc 1 7.80 8.52	of New York 20 60% 62% National City Bank 16 67 69  First Suffolk National Bank of Huntington (L I) 10 851% 90 Union Bank of Commerce 10 46 48
Utility shares     1c     9.24     10.12       Growth Industry Shares Inc.     1     41.77     43.02       Guardian Mutual Fund Inc.     1     16.93     17.45       Haydock Fund Inc.     1     224.93     2	United Funds Inc— United Accumulated Fund— 1 10.36 11.55	First Westchester Natl Bank Connecticut— of New Rochelle———20 48 51 Connecticut Bank & Trust Co_25 74 79 Franklin National Bank— Hartford National Bank
Hudson Fund Inc. 1 16.29 17.61 Income Foundation Fund Inc 10c 2.58 2.82 Income Fund of Boston Inc. 1 9.67 10.55	United Science Fund 1 9.97 10.90	Franklin Square N Y5 56 59 & Trust Co10 32½ 34½  Guaranty Trust Co20 77¼ 80¼ Detroit10 68½ 70½  Handwar (The Pauls30 48½ 50¼ National Bank of Detroit10 68½ 70½
Incorporated Income Fund1 8.95 9.78 Incorporated Investors1 18.09 19.56 Institutional Shares Ltd	Value Line Income Fund Inc. 1 6.34 6.93 Van Strum & Towne Fund Inc. 1 13.55 14.76 Wall Street Investing Corp. 1 20.93	Industrial Bank of Commerce 10 39 42 Jersey City—  Irving Trust————————————————————————————————————
Institutional Bank Fund         1c         11.29         12.36           Inst Foundation Fund         1c         11.12         12.16           Institutional Growth Fund         1c         11.06         12.16           Institutional Income Fund         7.70         7.77	Washington Mutual   Investors Fund Inc1 16.33 17.51   Wellington Fund	Kings County Trust Co40 186 196  Los Angeles—  Los Angeles—  Security-First Nat'l Bank_12.50 x53½ 56½
Institutional Insur Fund1c 16.01 17.51	Wisconsin Fund Inc 5.76 6.23	Manufacturers         Trust         Co20         83         85         Pittsburgh         Pittsburgh
Actna Casualty & Surety 10 264	Companies Par Bid Ask	Morgan (J P) & Co Inc100 308 320 New York Trust25 70½ 73½ Royal State Bank of N Y_5 20½ 22½  Royal State Bank of N Y_5 20½ 22½ Royal State Bank of N Y_5 20½ 22½ Royal State Bank of N Y_5 20½ 22½ Royal State Bank of N Y_5 20½ 22½ Royal State Bank of N Y_5 20½ 22½
Actna Insurance Co 10 73 76½ Actna Life 10 276 285 Agricultural Insurance Co 10 37½ 30½	Hartford Steamboiler 10 94	Rye     National     Bank     2     10%     11%     11%     Mercantile Trust Co     25     64     68       Sterling     National     25     197     207     St Louis Union Trust     20     68     73
American Automobile         2 273/4         293/4           American Equitable Assur         41½         43½           American Fidelity & Casualty         36½         38½	(Greensboro N C)10 129 135 Jersey Insurance Co of N Y10 33 36 Life Insurance Co of Va20 162 167	Trade Bank & Trust Co
\$1.25 conv preferred 586 28182 American Home Assurance Co.5 46 49 Amer Ins Co (Newark N J) 21/2 341/2 36 Amer Mercury (Wash D C) 168 68 684	Lincoln National Life 10 492 512  Maryland Casualty 1 41¼ 43¼  Massachusetts Bonding 5 49 51	Recent Security Issues
American Re-insurance5 27¼ 29¼ American Surety25 96 99	Merchants Fire Assurance         5         69½         72½           Merchants & Manufacturers         4         13¼         14½           National Fire         10         102         106½           National Union Fire         5         50         52	Bends—         Bid         Ask         Bonds—(Cont.)—         Bid         Ask           Arkansas Pwr & Lt 3%s_1985         102¼         102¾         Potomac Elec Power 3¾s_1990         103         —
Boston Insurance Co 5 41 4 43 4	National Union Fire     5     50     52       New Amsterdam Casualty     2     58     60       New Hampshire Fire     10     51     54       New York Fire     5     34½     37	Brockton Edison 3%s1985 102 102½ Southrn New Engl Tel 3¼s_1989 100% 100¾ Central Maine Power 3%s1985 101¾ 102¼ Tennessee Gas Trans 4s1975 101¾ 102 Washington Gas Let 3%s_1980 103 104
Columbian Natl Life Ins	North River 2.50	Dayton Rubber 4s1970 105½ 106½ West Texas Utilities 3%s1985 101% 102
Continental Assurance Co	Pacific Fire 10 62 67 Pacific Indemnity Co 10 67½ 71 Peerless Casualty Co 5 30 31½	Fruehauf Trailer 3 <sup>3</sup> / <sub>4</sub> s1975 112 <sup>1</sup> / <sub>2</sub> 113 <sup>1</sup> / <sub>2</sub> Stecks— Georgia Power 3 <sup>3</sup> / <sub>6</sub> s1985 102 <sup>1</sup> / <sub>2</sub> 103 <sup>1</sup> / <sub>4</sub> El Paso Nat Gas 4.40% pfd_100 114 <sup>1</sup> / <sub>2</sub> 115 <sup>1</sup> / <sub>2</sub> Hackensack Water 3 <sup>1</sup> / <sub>2</sub> s1985 101 <sup>1</sup> / <sub>2</sub> 102 General Telephone Corp— Illinois Bell Telep 3 <sup>1</sup> / <sub>4</sub> s1995 100% 101 4.25% preferred50 59 60
Federal 8 December 10 72 72 74 3834 4034	Phoenix	Jersey Central Power & Light— Louisiana Power & Light— 100 10016 102
Firemen's Fund (S F) 2.50 75½ 77¾  Franklin Life  Franklin Life	Republic (Texas)     10     80       St Paul Fire & Marine     6.25     58%     60%       Seaboard Surety Co     10     56%     60%       Security (New Haven)     10     50     53	3½s
General Reinsurance Corp	Springfield Fire & Marine10 66 ½ 69 ¼ Standard Accident10 72 75 Travelers (ex 20-1 stk split) 100 115 ½ 119 ½	FOOTNOTES FOR OVER-THE-COUNTER ISSUES  *No par value.  k Admitted to listing on the New York
Gulf Life (Jacksonville Fla) 2 1/2 35 1/4 36 1/2	U S Fidelity & Guaranty Co_10 78½ 81½ U S Fire	†Ex-two-for-one stock split.  †Ex 100% stock dividend.  †Ex-50% stock dividend.  †Ex-50% stock dividend.  **Ex-50% stock dividend.  **Ex-50% stock dividend.  **Ex-50% stock dividend.
180 - 180 -	City of N Y 4 168 175 -Westohestor Fire 2 34 36 34	a Net asset value. wi When issued. b Bid yield price. y Ex-rights.

### THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 23, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.2% above those of the corresponding week last year. Our preliminary total stands at \$21,209,177,419 against \$19,431,274,803 for the same week in 1954. At this center there is a gain for the week ending Friday of 4.4%. Our comparative summary for the week follows:

### CLEARINGS-RETURNS BY TELEGRAPH

Week E	Ending July 23—	1955	1954	%	
	New York	\$10,311,242,342	\$9,880,826,530	+ 4.4	
× %	Chicago	1,088,527,769	932,492,034	+16.7	
	Philadelphia	1,216,000,000	1,132,000,000	+ 7.4	
	Boston	638,909,680	630,984,603	+ 1.3	
	Kansas City	452,866,065	406,089,556	+11.5	
	St. Louis	393,300,000	359,000,000	+ 9.6	
	San Francisco	669,484,000	568,403,917	+17.8	
	Pittsburgh		381,407,902	+14.9	
	Cleveland	582,948,791	502,129,198	+16.1	
	Baltimore				
	A Company of the Comp	353,594,599	299,624,112	+18.0	
	Ten cities, five days	\$16,145,022,819	\$15,092,957,852	+ 7.0	
	Other cities, five days	4,261,795,500	3,615,256,625	+17.9	
	Total all cities, five days		\$18,708,214,477	+ 9.1	
	All cities, one day	802,359,100	723,060,326	+11.0	
1 45	Total all cities for week	\$21,209,177,419	\$19,431,274,803	+ 9.2	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week - week ended July 16. For that week there was a decrease of 5.2%, the aggregate clearings for the whole country having amounted to \$20,321,809,458 against \$21,434,068,552 in the same week in 1954. Outside of this city there was a gain of 8.0%, the bank clearings at this center showing a decrease of 16.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals record a loss of 16.0%, but in the Boston Reserve District the totals register a gain of 4.6% and in the Philadelphia Reserve District of 3.6%. In the Cleveland Reserve District the totals are larger by 15.5%, in the Richmond Reserve District by 8.4% and in the Atlanta Reserve District by 8.8%. The Chicago Reserve District enjoys an improvement of 9.6%, the St. Louis Reserve District of 3.6% and the Minneapolis Reserve District of 10.6%. In the Kansas City Reserve District the totals show an increase of 3.4%, in the Dallas Reserve District of 4.5% and in the San Francisco Reserve District of 11.7%.

In the following we furnish a summary by Federal Reserve Districts:

### SUMMARY OF BANK CLEARINGS

Week Ending July 16-	1955	1954	Inc. or Dec. %	1953	1952
1st Boston12 cities	757,225,394	723,709,685	+ 4.6	698,481,025	659,725,208
2nd New York11 "	9,996,336,341	11,896,162,347	-16.0	9,113,489,450	9,072,766,305
3rd Philadelphia11 **	1,253,155,507	1,209,061,954	+ 3.6	1,153,075,393	1,171,673,206
4th Cleveland 7 "	1,394,640,237	1,207,405,880	+15.5	1,245,447,368	1,112,422,198
5th Richmond6 "	695,769,036	641,655,552	+ 8.4	647,619,388	610,421,991
6th Atlanta10 "	1,097,349,573	1,008,267,285	+ 8.8	912,684,676	897,385,085
7th Chicago17 "	1,463,324,406	1,335,260,987	+ 9.6	1,350,933,090	1,232,908,658
8th St Louis 4 **	660,442,537	637,648,220	+ 3.6	647,115,396	625,072,571
9th Minneapolis7 "	589,470,710	533,073,119	+10.6	498,262,522	469,888,312
10th Kansas City 9 **	691,767,249	668,711,061	+ 3.4	616,414,499	650,748,484
11th Dallas 6 "	510,086,146	488,244,257	+ 4.5	458,709,243	444,631,536
12th San Francisco10 **	1,212,242,322	1,084,868,205	+11.7	1,027,763,665	995,406,435
Total110 cities	20,321,809,458	21,434,068,552	- 5.2	18,369,995,715	17,943,049,989
Outside New York City	10,800,848,037	10,002,815,888	+ 8.0	9,726,954,635	9,210,946,839

We now add our detailed statement showing the figures for each city and for the week ended July 16 for four years:

	7	Week I	Ending July	16	
Clearings at-	1955 \$	1954	Inc. or Dec. %	1953	1952
First Federal Reserve District	Boston-				
Maine-Bangor	2,756,362	2,465,378	+11.8	2,515,372	2,229,801
Portland	7,677,546	6,415,137	+19.7	5,885,919	5,089,512
Massachusetts-Boston	620,595,902	597,209,005	- 3.9	568,287,176	543,000,751
Fall River	3,706,092	3,180,353	+ 16.5	3,266,310	2,427,113
Lowell	1,618,815	1,272,289	+27.2	1,176,119	1,430,480
New Bedford	4,148,118	3,555,338	+ 16.7	3,660,241	2,621,734
Bpringfield		13,017,565	+ 8.5	12,304,257	11,412,734
Worcester	10,104,685	9.880,999	+ 2.3	11,624,941	8,960,104
Connecticut—Hartford	39,513,887	39,002,272	+ 1.3	37,961,502	32,125,429
New Haven	22,236,270	17,495,564	+27.1	15,716,704	14,465,927
Rhode Island—Providence	28,133,000	27,679,300	+ 1.6	33,439,600	33,992,000
New Hampshire—Manchester	2,614,977	2,536,485	+ 3.1	2,642,884	1,969,623
Total (12 cities)	757,225,394	723,709,685	+ 4.6	698,481,025	659,725,208
Second Federal Reserve District	-New York-				
New York-Albany		108,923,658	-14.4	123,883,222	24,148,219
Binghamton		4,044,652	- 1.8	4,490,125	3,898,247
Buffalo	131,594,093	123,874,406	+ 6.2	126,951,654	119,749,642
Elmira	2,907,633	2,912,913	- 0.2	2,958,059	2,137,912
Jamestown	3,165,897	2,744,333	+15.4	2,138,496	2.138.817
New York	9,520,961,421	. 11,431,252,664	-16.7	8.643,041,080	8,732,103,150
Rochester	37.310.331	35,686,041	+ 4.6	31,440,172	26,106,397
Syracuse	23,895,365			22,153,201	19,346,010
Connecticut—Stamford				23,245,837	20,336,448
Rew Jersey-Newark		67,220,581		63,627,709	56,323,010
Northern New Jersey	81,655,047	4,126,039		69,559,895	66,478,453
Total (11 cities)	9,996,336,341	11,896,162,347	-16.0	9,113,489,450	9,072,766,305

#### Third Federal Reserve District—Philadelphia—

Third Federal Reserve District—P		Week En			
Pennsylvania—Altoona	1955 \$ 1,960,699 1,723,182	\$ 1,730,281	nc. or Dec. % +13.3	1953 \$ 1,486,620	1952 \$ 1,332,65 <i>T</i>
Bethlehem Chester Lancaster	2,188,595	1,512,643 1,944,465	+13.9 + 12.6	1,923,476 2,181,572	1,188,677 1,607,773
Philadelphia	5,712,855 1,190,000,000 3,803,625	5,215,642 1,148,000,000	+ 9.5 + 3.7	2,253,613 1,097,000,000	4,868,203 1,119,000,000
Reading Scranton Wilkes-Barre	7,354,222 4,598,948	4,206,683 6,075,164 3,250,252	-9.6 + 21.1 + 41.5	3,606,173 6,748,187	3,612,167 7,264,753 3,005,254
York Delaware—Wilmington	8,448,402 14,917,023	9,462,483 14,614,974	-10.7	3,591,874 8,469,791	7,278,400 - 13,352,829
lew Jersey—Trenton	12,447,956	13,049,367	+ 2.1	13,680,608	9,162,483
Total (11 cities) Fourth Federal Reserve District—	1,253,155,507	1,209,061,954	+ 3.6	1,153,075,393	1,171,673,206
hio—CantonCincinnati	12,976,724 283,379,434	13,261,171 260,626,268	- 2.1 + 8.7	10,785,666 271,667,868	8,522,775 244,725,374
Columbus	543,154,311 58,981,500	480,263,534 52,410,600	+ 13.1 + 12.5	509,424,433 49,762,100	453,080,903 45,423,800
Mansfield	12,830,935 15,246,295	10,357,638 11,652,388	+ 23.9	10,425,402 12,080,244	6,96 <b>0</b> ,277 9,273,612
ennsylvania—Pittsburgh	1,394,640,237	1,207,405,880	+ 23.6	381,301,655	344,435,451
Fifth Federal Reserve District—R		1,207,403,860	+ 13.3	1,245,447,368	1,112,422,138
est Virginia—Huntington	4,509,270	4,387,881	+ 2.8	4,181,731	3,886,601
rginia—Norfolk Richmond outh Carolina—Charleston	22,110,953 181,451,221	18,872,000 167,323,236	+ 17.2 + 8.5 + 11.9	19,954,000 172,521,371	20,614,000 175,442,533
aryland—Baltimoreistrict of Columbia—Washington_	7,218,260 344,877,589 135,601,743	6,451,886 320,374,845	+ 7.6 + 9.1	5,781,057 330,541,028 114,640,201	5,602,658 297,076,807
Total (6 cities)	695,769,036	641,655,552	+ 8.4	647,619,388	610,421,091
Sixth Federal Reserve District—A	tlanta—				
ennessee—Knoxville	23,201,287 123,952,283		-15.3 + 16.8	28,512,832	23,239,237 95,406,531
Nashvilleeorgia—Atlanta	374,700,000	327,500,000 6,147,931	+16.8 + 14.4 + 18.8	106,862,881 316,700,000 7,213,583	339,600,000 7,539,665
Augusta  Macon  Orida Isoksonvilla	7,304,525 6,713,546 207,545,614	4,813,616 171,829,335	+ 18.8 + 39.5 + 20.8	6,516,054 152,003,536	5,216,775 130,388,753
orida—Jacksonvilleabama—Birmingham Mobile	166,660,009 13,249,299	192,733,689 11,411,343	+20.8 $-13.5$ $+16.1$	132,700,178 10,269,056	138,457,496 8,883,398
Mobileississippi—Vicksburg puisiana—New Orleans	596,218 173,426,792	567,688 159,773,400	+ 5.0 + 8.5	597,940 151,308,616	430,466 148,216,754
Total (10 cities)	1,097,349,573	1,008,267,285	+ 8.8	912,684,676	897,385,085
Seventh Federal Reserve District-	-Chicago-				
ichigan—Ann Arbor Grand Rapids	2,632,503 21,320,168	2,199,080 17,005,781	+25.4	1,914,703 16,198,149	1,536,927 12,507,786
Lansing	20,440,554 10,533,941	10,449,086 9,355,870	+95.6 + 12.6	9,800,825 9,802,792	7,360,797 8,491,602
Indianapolis South Bend Terre Haute	90,339,000 10,252,108	87,946,000 9,163,723	$^{+}$ 2.7 $^{+}$ 11.9	77,816,000 10,481,073	79,228,000 8,918,617
Terre Haute	5,016,472 127,581,071	4,347,614 114,604,388	$+15.4 \\ +11.3$	4,435,748 108,549,926	3,886,118 103,920,833
wa—Cedar Rapids Des Moines	6,618,458 47,822,134	5,652,252 38,472,605	$+17.1 \\ +24.3$	5,071,049 39,023,323	4,994,115 34,798,191
Sioux City	15,751,246 1,765,252	14,951,887 1,636,120	+ 5.4 + 7.9	15,614,517 1,526,824	14,499,151
Decatur	1,059,880,312 6,309,720	983,459,897 5,513,393	$+7.8 \\ +14.4$	1,014,980,915 6,060,927	917,026,134 4,532,943
Peoria Rockford	16,038,087 14,439,289	15,201,164 9,404,191	+ 5.5 + 53.5	15,570,566 8,633,478	14,280,722 9,989,553
Total (17 cities)	6,584,091 1,463,324,406	5,897,936 1,335,260,987	+ 11.6	5,452,275 1,350,933,090	5,072,067 1,232,908,658
Eighth Federal Reserve District—			Value of		
Aissouri—St. Louis	378.100,000 154,856,374	378,000,000 137,103,188	+ 0.1 + 12.9	351,400,000 176,842,360	349,800,000 165,099,14d
Tennessee—Memphis	154,856,374 124,545,515 2,940,648	137,103,188 119,699,554 2,845,478	+ 12.9  + 4.1  + 3.3	116,469,973 2,403,063	107,558,537
Total (4 cities)	660,442,537		+ 3.6	647,115,396	625,072,571
Ninth Federal Reserve District—	Minneapolis—				
Minnesota—Duluth	9,143,064 399,527,709	8,794,238 356,631,329	$^{+}_{+}$ 4.0 $^{+}$ 12.0	8,962,560 332,040,501	7,609.842 333,320,483
St. Paul	145,626,854 10,528,234	133,791,580 8,883,909	$+8.8 \\ +18.5$	126,540,927 8,305,720	97,437,073 8,437,142
outh Dakota—Aberdeen	4,853,932 6,607,047	5,263,232 6,023,611	-7.8 + 9.7	5,225,722 5,328,102	4,960,947 5,014,539
Total (7 cities)	13,183,870	13,685,220 533,073,119	- 3.7 + 10.6	11,858,990 438,262,522	13,108,423
		000,010,119	1 10.0	2.70,202,022	103,000,312
Tenth Federal Reserve District—I	1,193,971	866,934 804,463	+37.7	950,715	1,066,973
Lincoln	839,570 10,881,971	994,463 10,549,253	-15.6 + 3.1	918,117 9,763,898	953,105 9,512,820
omaha ansas—Topeka	156,817,421 11,749,740	165,306,166 13,871,503	- 5.1 -15.3	156,901,662 9,626,974	166,980,655 12,408,214
Wichita issouri—Kansas City	31,338,506 455,801,017	25,946,853 427,341,782	$^{+20.8}_{+6.7}$	23,497,389 395,205,885	23,410,962 415,718,359
St. Joseph olorado—Colorado Springs Pueblo	14,626,672 8,518,381 (a)	13,950,522 6,144,800 3,738,785	+ 4.8 + 38.6	11,505,098 4,411,397 3,633,364	13,613,682 3,681,921 3,401,754
Total (9 cities)	691,767,249	668,711,061	+ 3.4	616,414,499	650,748,484
Eleventh Federal Reserve District		36. 6.		* *	
Communication Co		10 610 757	4 0 1	10 242 022	0 347 760
Dallas	12,615,107 425,238,296	12,612,757 408,822,037 37,111,799	+ 0.1 + 4.0 + 10.6	10,342,922 387,906,530 34,215,766	9,347,769 374,529,724 35,483,882
Dallas Fort Worth Galveston	12,615,107 425,238,296 41,042,735 6,936,000	408,822,037 37,111,799 7,308,000	$^{+}$ 4.0 $^{+}$ 10.6 $^{-}$ 5.1	387,906,530 34,215,766 6,976,000	374,529,724 35,483,882 6,478,000
Dallas Fort Worth Galveston Wichita Falls Duisiana—Shreveport	12,615,107 425,238,296 41,042,735 6,936,000 7,079,935 17,174,073	408,822,037 37,111,799 7,308,000 7,098,521 15,291,143	$^{+}$ 4.0 $^{+}$ 10.6 $^{-}$ 5.1 $^{-}$ 0.3 $^{+}$ 17.5	387,906,530 34,215,766 6,976,000 6,354,968 12,913,057	374,529,724 35,483,882 6,478,000 6,260,035 12,527,126
Dallas Fort Worth Galveston Wichita Falls suisiana—Shreveport Total (6 cities)	12,615,107 425,238,296 41,042,735 6,936,000 7,079,935 17,174,073	408,822,037 37,111,799 7,308,000 7,098,521 15,291,143 488,244,257	$^{+}$ 4.0 $^{+}$ 10.6 $^{-}$ 5.1 $^{-}$ 0.3	387,906,530 34,215,766 6,976,000 6,354,968	374,529,724 35,483,882 6,478,000 6,260,035
Dallas Fort Worth Galveston Wichita Falls Duisiana—Shreveport Total (6 cities)  Twelfth Federal Reserve District ashington—Seattle	12,615,107 425,238,296 41,042,735 6,936,000 7,079,935 17,174,073 510,086,146  San Francisco 181,393,917	408,822,037 37,111,799 7,308,000 7,098,521 15,291,143 488,244,257	+ 4.0 + 10.6 5.1 0.3 + 17.5 + 4.5	387,906,530 34,215,766 6,976,000 6,354,968 12,913,057 458,709,243	374,529,724 35,483,882 6,478,000 6,260,035 12,527,126 444,631,536
Dallas Fort Worth Galveston Wichita Falls Duisiana—Shreveport  Total (6 cities)  Twelfth Federal Reserve District Tashington—Seattle Yakima	12.615.107 425,238,296 41,042,735 6.936,000 7,079,935 17,174,073 510,086,146 —San Francisc 181,393,917 6,621,855 207,445,451	408,822,037 37,111,799 7,308,000 7,098,521 15,291,143 488,244,257 0— 175,157,114 6,086,843 184,257,187	+ 4.0 +10.6 - 5.1 - 0.3 +17.5 + 4.5 + 3.5 + 8.8 +12.6	387,906,530 34,215,766 6,976,000 6,354,968 12,913,057 458,709,243 172,943,009 4,826,949 185,185,345	374,529,724 35,483,882 6,478,000 6,260,035 12,527,126 444,631,536 176,132,020 4,608,833 175,434,660
Dallas Fort Worth Galveston Wichita Falls Duisiana—Shreveport Total (6 cities)  Twelfth Federal Reserve District ashington—Seattle Yakima regon—Portland tah—Salt Lake City————————————————————————————————————	12.615.107 425.238.296 41.042.735 6.936.000 7.079.935 17.174.073 510.086,146  -San Francisc 181.393.917 6.621.855 207.445,451 95,465.179 27.263.777	408,822,037 37,111,799 7,308,000 7,998,521 15,291,143 488,244,257 0— 175,157,114 6,086,843 184,257,187 80,773,805 23,802,682	+ 4.0 +10.6 - 5.1 - 0.3 +17.5 + 4.5 + 3.5 + 8.8 +12.6 +18.2 +14.5	387,906,530 34,215,766 6,976,000 6,354,968 12,913,057 458,709,243 172,943,009 4,820,949 185,185,345 76,453,299 22,592,512	374,529,724 35,483,882 6,478,000 6,260,035 12,527,126 444,631,536 176,132,020 4,608,833 175,434,660 75,992,860 22,478,120
Dallas Fort Worth Galveston Wichita Falls Duisiana—Shreveport  Total (6 cities)  Twelfth Federal Reserve District— ashington—Seattle Yakima regon—Portland tah—Salt Lake City— alifornia—Long Beach Pasadena San Francisco	12.615.107 425.238.296 41.042.735 6.936.000 7.079.935 17,174,073 510.086,146 -San Francisc 181.393.917 6.621.855 207.445.451 95.465,179 207.263.777 20.151.602 626.213.263	408,822,037 37,111,799 7,308,000 7,098,521 15,291,143 488,244,257 0— 175,157,114 6,086,843 184,257,187 0,773,805 23,802,682 17,676,807 558,410,573	+ 4.0 + 10.6 - 5.1 - 0.3 + 17.5 + 4.5 + 3.5 + 8.8 + 12.6 + 18.2 + 14.5 + 14.0 + 12.1	387,906,530 34,215,766 6,976,000 6,354,968 12,913,057 458,709,243 172,943,009 4,826,949 185,185,345 76,453,299 22,592,512 16,478,490 515,100,404	374,529,724 35,483,882 6,478,000 6,260,035 12,527,126 444,631,536 176,132,020 4,608,533 175,434,656 22,478,130 15,710,677 493,814,656
Dallas Fort Worth Galveston Wichita Falls ouisiana—Shreveport  Total (6 cities)  Twelfth Federal Reserve District Vashington—Seattle Yakima regon—Portland tah—Salt Lake City alifornia—Long Beach	12.615.107 425.238.296 41.042.735 6.936.000 7.079.935 17.174,073 510,086,146 -San Francisc 181.393.917 6.621,855 207.445,451 95.465,179 27.263,777 20.151,602 626,213,263 26,771,186 7.938,413	408,822,037 37,111,799 7,308,000 7,098,521 15,291,143 488,244,257 0— 175,157,114 6,086,843 184,257,187 80,773,805 23,802,682 17,676,807 554,410,573 20,584,832 6,881,553	+ 4.0 + 10.6 - 5.1 - 0.3 + 17.5 + 4.5 + 3.5 + 8.8 + 12.6 + 18.2 + 14.5 + 14.0 + 12.1 + 30.1 + 30.1 + 15.4	387,906,530 34,215,766 6,976,000 6,334,968 12,913,057 458,709,243 172,943,009 4,826,949 185,185,345 76,453,299 22,592,512 16,478,490 515,100,404 17,718,775 5,319,683	374,529,724 35,483,882 6,478,000 6,260,035 12,527,126 444,631,536 176,132,020 4,608,533 175,434,660 22,478,120 15,710,677 49,814,696 17,746,191 5,826,188
Dallas Fort Worth Galveston Wichita Falls Ouisiana—Shreveport  Total (6 cities)  Twelfth Federal Reserve District //ashington—Seattle Yakima regon—Portland tah—Salt Lake City alifornia—Long Beach Pasadena San Francisco San Jose Santa Barbara Stockton	12.615.107 425.238.296 41.042.735 6.936.000 7.079.935 17.174,073 510,086,146 -San Francisc 181.393.917 6.621.855 207.445,451 95.465.179 27.263.777 20.151.602 626.213.263 26.771.186 7.938.413 12.977.679	408,822,037 37,111,799 7,308,000 7,098,521 15,291,143 488,244,257 0— 175,157,114 6,086,843 184,257,187 80,773,805 23,802,682 17,676,807 558,410,573 20,584,832 6,881,553 11,236,809	$\begin{array}{c} +\ 4.0\\ +\ 10.6\\ -\ 5.1\\ -\ 0.3\\ +\ 17.5\\ +\ 4.5\\ \end{array}$ $\begin{array}{c} +\ 3.5\\ +\ 8.8\\ +\ 12.6\\ +\ 18.2\\ +\ 14.0\\ +\ 12.1\\ +\ 30.1\\ +\ 15.5\\ \end{array}$	387,906,530 34,215,766 6,976,000 6,354,968 12,913,057 458,709,243 172,943,009 4,826,949 185,185,345 76,453,299 22,592,512 16,478,490 515,100,404 17,718,775 5,319,683 11,145,199	374,529,724 35,483,882 6,478,000 6,260,035 12,527,126 444,631,536 176,132,020 4,608,533 175,434,660 22,478,130 15,710,677 483,814,695 17,746,193 5,826,158 11,662,130
Dallas Fort Worth Galveston Wichita Falls Ouisiana—Shreveport  Total (6 cities)  Twelfth Federal Reserve District— Vashington—Seattle Yashina Dregon—Portland Litah—Salt Lake City— Jalifornia—Long Beach Pasadena Pasadena San Francisco San Jose Santa Barbara Stockton  Total (10 cities)	12.615.107 425.238.296 41.042.735 6.936.000 7.079.935 17.174,073 510,086,146  -San Francisce 181.393.917 6.621.855 207.445,451 95,465.179 27.263.777 20.151.602 626.213.263 26.771.186 7.938.413 12.977.679	408,822,037 37,111,799 7,308,000 7,098,521 15,291,143 488,244,257 0— 175,157,114 6,086,843 184,257,187 80,773,805 23,802,682 17,676,807 558,410,573 20,584,832 6,881,553 11,236,809 1,084,868,205	+ 4.0 +10.6 -5.1 -0.3 +17.5 + 4.5 + 3.5 + 8.8 +12.6 +18.2 +14.5 +14.0 +12.1 +15.4 +15.5 +11.7	387,966,530 34,215,766 6,976,000 6,354,968 12,913,057 458,709,243 172,943,009 4,826,949 185,185,345 76,453,299 22,592,512 16,478,490 515,100,404 17,718,775 5,319,683 11,145,199 1,027,763,665	374,529,724 35,483,882 6,478,000 6,260,035 12,527,126 444,631,536  176,132,020 4,608,533 175,434,660 22,478,130 15,710,677 483,814,696 17,746,194 5,826,198 11,662,130
Fort Worth Galveston Wichita Falls ouisiana—Shreveport Total (6 cities)  Twelfth Federal Reserve District— Washington—Seattle Yakima Pregom—Portland ttah—Salt Lake City Jalifornia—Long Beach Pasadena San Francisco San Jose Santa Barbara Stockton	12.615.107 425.238.296 41.042.735 6.936.000 7.079.935 17.174,073 510,086,146 -San Francisc 181.393.917 6.621.855 207.445,451 95.465.179 27.263.777 20.151.602 626.213.263 26.771.186 7.938.413 12.977.679	408,822,037 37,111,799 7,308,000 7,098,521 15,291,143 488,244,257 0— 175,157,114 6,086,843 184,257,187 80,773,805 23,802,682 17,676,807 558,410,573 20,584,832 6,881,553 11,236,809	$\begin{array}{c} +\ 4.0\\ +\ 10.6\\ -\ 5.1\\ -\ 0.3\\ +\ 17.5\\ +\ 4.5\\ \end{array}$ $\begin{array}{c} +\ 3.5\\ +\ 8.8\\ +\ 12.6\\ +\ 18.2\\ +\ 14.0\\ +\ 12.1\\ +\ 30.1\\ +\ 15.5\\ \end{array}$	387,966,530 34,215,766 6,976,000 6,354,968 12,913,057 458,709,243 172,943,009 4,826,949 185,185,345 76,453,299 22,592,512 16,478,490 515,100,404 17,718,775 5,319,683 11,145,199 1,027,763,665	374,529,724 35,483,882 6,478,000 6,260,035 12,527,126 444,631,536 176,132,020 4,608,533 175,434,660 22,478,130 15,710,677 483,814,695 17,746,193 5,826,158 11,662,130

### Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 15 TO JULY 21, 1955, INCLUSIVE

Country and Monetary Unit	Noon Buying	Rate for Cable T	ransfers in New Yor	rk (Value in United	States Money
	Friday	Monday	Tuesday	Wednesday	Thursday
	July 15	July 18	July 19	July 20	July 21
Argentina peso—	\$	\$	\$	\$	\$
BasicPreferential	.200000°	.200000*	.200000*	.200000*	.200000*
Preferential	.133333*	.133333*	.133333*	.133333*	.133333*
Free	.0717487*	.0717487*	.0717487*	.0717487*	.0717487*
austrana, pound	2.217795	2.218210	2.218376	2.218127	2.218127
Austria, schilling	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc	.0198583	.0198531	.0198526	.0198446	.0198400
British Malaysia, Malayan dollar	.325250	.325250	,325350	.325300	.325300
Canada, dollar	1.015223	1.015669	1.016093	1.015937	1.016354
Ceylon, rupee	.208350	.208350	.208350	.208350	.208350
inland, markka	.00435401*	.00435401*	.00435401*	.00435401*	.00435401
France (Metropolitan), franc	.00285€25	.00285625	4.00285625	.00285625	.00285625
Bermany, Deutsche Mark	.237297*	.237337*	.237337*	.237317*	.237317*
ndia, Dominion of, rupee	.208350	.208350	.208350	.208350	.208350
reland, pound	2.783437	2.783958	2.784166	2.783750	2.783645
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Vetherlands, guilder	.261700	.261700	.261700	.261700	.261737
New Zealand, pound	2.755775	2.756291	2.756497	2.756188	2.756188
lorway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
hilippine Islands, peso	.496766*	.496766*	.496766*	.496766*	.496766*
ortugal, escudo	.0349000	.0349000	.0349000	.0349000	.0349000
weden, krona	.193330*	.193330*	.193330°	.193330*	.193330*
witzerland, franc	233325	.233325	.233325	.233300	.233300
Inion of South Africa, pound	2.772934	2.773453	2.773661	2.773349	2.773349
Jnited Kingdom, pound sterling	2.783348	2.783883	2.784151	2.783750	2.783697

### Statement of Condition of the Twelve **Federal Reserve Banks Combined**

(In thousan	ds of dollars	3)	
			se (+) or
	100 4 1		e (—) Since
Assets—	July 20, 1955	July 13, 1955	July 21, 1954
Gold certificates	20,161,101	+ 2,997	- 230,999
Redemption fund for F. R notes	836,973	+ 2,000	- 15,853
Total gold certificate reserves	20,998,074	+ 4,997	- 246,852
F. R. notes of other banks	227,745	+ 16,437	+ 49,830
Other cash	348,805	+ 17,490	- 29,920
Discounts and advances	570,119	+ 66,624	+ 476,807
Industrial loans	379	- 67	- 671
U. S. Government securities:	12,389	- 3,033	+ 12,389
Bought outright— Bills		10	
Bills	1,222,200		- 770.875
Certificates	8,273,775		+1,673,984
Notes	11,645,837		-1,383,184
Bonds	2,801,750		- 290,800
Total bought outright	23,943,562		- 770,875
Held under repurchase agreem't			
Total U. S. Govt. securities	23,943,562		- 770,875
Total loans and securities	24,526,449	+ 63,524	
Due from foreign hanks	22	+ 03,324	- 282,350
Uncollected cash items	4,643,523	+ 78,534	+ 789,097
Other assets	57,715	+ 418	+ 3,951
	160,483	+ 6,475	+ 43,897
Total assets	50,962,816	+ 187,875	+ 327,653
Liabilities—	1 1		
Federal Reserve notes Deposits:	25,889,502	- 92,557	+ 315,631
Member bank—reserve accts	18,809,901	+ 53,182	000 004
U. D. Treasurer_general cost	564,133	+ 226,588	- 330,694
roreign	439,074	- 9,743	+ 28,253 - 189,874
Other	414,923	+ 19,446	+ 12,633
Total deposits	20,228,031	+ 289,473	
Deferred availability cash itome	3,658,164	- 14,596	<b>—</b> 479,682
Other liabilities and accrued divs.	14,399	+ 599	+ 458,211 205
Total liabilities	49,790,096	+ 182,919	+ 293,955
Capital Accounts-			
Capital paid in	200,000	-	
	296,029	+ 153	+ 22,692
	27,543		+ 35,888
Other capital accounts	188,247	+ 4.803	0.7777
		+ 4,803	- 24,882
Ratio of gold certificate reserves	50,962,816	+187,875	+ 327,653
combined	45.5%	00	3 97
	20.0 /6	2%	4%
			100
Industrial loan commitments	23,749	- 1.984	+ 14,643
	3,503	+ 65	+ 1,071
			. 1,011

### **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 13: An increase of \$777 million in demand deposits adjusted and a decrease of \$458 million in United States Government deposits.

United States Government deposits.

Commercial, industrial, and agricultural loans increased in all districts and a total of \$139 million at all reporting member banks; the principal increases were \$25 million in the St. Louis District, \$18 million in the New York District, \$16 million each in Chicago and in the Kansas City District, and \$14 million in the Dallas District. Changes according to industry appear in another press release. Real estate loans increased \$30 million and "other" loans increased \$33 million.

Holdings of United States Government securities de-

Holdings of United States Government securities decreased \$134 million, with all categories showing decreases. Holdings of "other" securities decreased \$62 million in New York City and a total of \$117 million at all reporting member banks.

Demand deposits adjusted increased \$200 million in New York City, \$97 million in the Cleveland District,

\$79 million each in the Richmond and Chicago Districts, \$78 million in the Dallas District, and \$77 million in the Atlanta District. Time deposits decreased \$44 million.

Borrowings from Federal Reserve Banks decreased \$58 million in Chicago and a total of \$149 million at all reporting member banks. Borrowings from others increased \$72 million, of which \$58 million was in Chicago. Loans to banks increased \$55 million.

A summary of assets and liabilities of reporting member banks follows:

Increase (+) or

			(+) or
		Decrease	
	July 13,	July 6,	
	1955	1955	1954
Assets—	(In	millions of do	llars)
Loans and investments adjusted	84,013	- 82	+3.576
Loans adjusted*	43,687	+ 169	+5,012
Commercial, industrial, and agricul-			
tural loans	23,465	+ 139	+1,818
Loans to brokers & dealers, for pur-			
chasing or carrying securities	2,647	_ 26	+ 376
Other loans for purchasing or carry-			
ing securities		- 4	+ 308
Real estate loans	7,923	+ 30	+1,225
Other loans	9,185	+ 33	+1.362
U. S. Governement securities-total	31,663	- 134	-1.886
Treasury bills	869	45	-1,653
Treas. certificates of indebtedness	709	- 20	-2,020
Treasury notes		- 33	+2,205
U. S. bonds	21,215	- 36	- 418
Other securities	8,663	- 117	+ 450
Loans to banks		+ 55	+ 446
Reserves with Fed. Reserve Banks		+ 199	- 315
Cash in vault	1,020	+ 94	+ 34
Balances with domestic banks	2,599	+ 17	- 146
Liabilities-			
Demand deposits adjusted	56,113	+ 777	+ 2,461
Time deposits except U. S. Government	21,568	- 44	+ 496
U. S. Government deposits	2.582	- 458	- 294
Interbank demand deposits-	2,002	200	201
Domestic banks	10 934	+ 72	- 372
Foreign banks	1.475	- 25	+ 215
Borrowings—	-,	20	7 210
From Federal Reserve Banks	334	- 1491	+ 625
From others	839	+ 72	
* Exclusive of loans to banks and a serves; individual loan items are show	n gross.	ction of valu	ation re

### Redemption Calls and Sinking Fund **Notices**

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER			
Company and Issue-	Dat	e	Page
Adams (J. D.) Manufacturing Co., com. stock Fonda, Johnstown & Gloversville RR.—			209
4% 1st mortgage bonds	Aug	8	
Indian Head Mills, Inc. preferred stock	Aug	1	9
PARTIAL REDEMPTION			
Company and Issue—	Dat	e.	Page
Kings County Lighting Co			- w60
3 % 1st mortgage bonds due 1975	Ana	1	10
Finips Fetroleum Co.—			. 10
3.70% sinking fund debentures due 1983	Aug	5	13
Seabrook Farms Co. 33/4 % s. f. debentures due 1962	A	1	13
Washington Water Power Co —	July	25	‡2626
31/2 % 1st mtge. bonds due 1982	July	27	53
ENTIRE ISSUE CALLED			,
Company and Issue—	Dat		Page
Baltimore & Ohio RR	Dat	e	Page
Ref. & gen. mtge. bonds, series C & J, due 1995	-		40.00
Brown & Bigelow preferred stock	Dec	1	‡2690
			. 2
Filto Co., convertible preferred stock	Sen	20	12692
			12092
15-year 5% conv. subordinated debentures due 1067	Alle	8	111
			12582
Modie Colp., Ltd., 4% preference stock	Sep	30	12695
			42000
3%% 1st mtge, bonds due 1983	July	27	53
30-year 5% gold bonds due 1960	Sep	1	53
*Announcement in this issue.   In Volume 181.			

### DIVIDENDS

(Continued from pag	e 14)		
Name of Company	Per Share	When Payable	Holders
Delaware Fund (stock div.) Delaware Power & Light (quar.) Dennison Mfg. class A (increased quar.) 8% debenture stock (quar.) Denver Union Stock Yard (quar.) Deposited Insurance Shares, series A Detroit Gasket & Mfg. (quar.) Detroit International Bridge— Now on a quarterly besis.	100% 37½c	8- 8 7-30	7-21 7- 5
8% debenture stock (quar.)	35c	9-3 9-3	8- 8 8- 8
Deposited Insurance Shares, series A	\$1 6c	9- 1 8- 1	8-15 7- 1
Detroit International Bridge  Now on a quarterly basis	25 <b>c</b>	7-25	7-11
Detroit International Bridge— Now on a quarterly besis— Di Giorgio Fruit Corp., class A (quar.)— Class B (quar.)— Diamond Match Co., new com. (initial quar.) \$1.50 preferred (quar.)— Dickinson Industrial Site (quar.)— Quarterly Discount Corp. of N. Y. Disher Steel Construction Co., Ltd.—	25c 25c	9-26 8-15	9-19 7-21
Diamond Match Co., new com. (initial quar.)	40c	8-15	7-21 7- 8
Dickinson Industrial Site (quar.)Quarterly	\$1	8-20	7- 8
Discount Corp. of N. Y.  Disher Steel Construction Co., Ltd.—	\$2	7-27	7-13
\$1.50 conv close A prof (aug.)	137½c	8- 1	7-15
Divco Corp. (quar.)  Dividend Shares (quarterly from net investment income)	2c 35c 25c 25c 37½c 12½c ‡17½c 25c	8- 1	7-25
	35c 25c	8-21	8-15
Extra Dodge & Cox Fund (quar.) Dodge Manufacturing (quar.) Extra	25c 37½c	9-20 8-15	9-14
-	12½c ‡17½c	8-15 7-29	8- 1 6-30
Dome Mines, Ltd. (quar.) Dominguez Oil Fields (monthly) Monthly Monthly Dominion Bridge Co. (quar.) Dominion Fabrics, Ltd., common (quar.) 2nd conv. pref. (quar.) Dominion Oilcloth & Linoleum Co., Ltd. Dominion-Scottish Investments, Ltd.— 5% preferred (quar.) Dominion Steel & Coal, Ltd. (quar.) Dominion Stores Ltd. (quar.) Lominion Tar & Chemical, Ltd.— Common (quar.) Common (quar.) \$1 preference (quar.) Dorr Oliver, Inc., common.	25c 25c	7-29 8-31	7-15 8-17
Dominion Bridge Co. (quar.)	25c ‡10c	9-30 8-25	9-16 7-29
2nd conv. pref. (quar.)	110c 137½c	8- 1 8- 1	7-15 7-15
Dominion-Scottish Investments, Ltd.—	‡40¢	7-29	7- 6
Dominion Steel & Coal, Ltd. (quar.)	162 1/2 c 125 c	8-31 7-28	8-15 7- 7
Dominion Tar & Chemical, Ltd.—	25c	9-15	8-17
Common (quar.) \$1 preference (quar.) Dorr Oliver, Inc. common	10c	8- 1 11- 1	7- 2 10- 1
Dorr Oliver, Inc., common	25c	9- 1	9- 1 8- 8
Dreyfus Fund (3c from income and 7c from	500	9-1	8-8
Common (quar.) \$1 preference (quar.) Dorr Oliver, Inc., common. Prefered (quar.) Dreyfus Fund (3c from income and 7c from net realized security profits) du Pont (E. I.) de Nemours & Co.— \$4.50 preferred (quar.) \$3.50 preferred (quar.) du Pont of Canada Securities, Ltd. Dupuis Freres. Ltd., class A (initial) Ducommun Metals & Supply Co. (quar.) Dulany (J. H.) 6% pfd. A (quar.) Duncan Coffee Co., class A (quar.) Duncan & Bradstreet, Inc. (quar.) Dupuis Freres, Ltd., 4.80% pfd. (quar.) Dupuis Freres, Ltd., 4.80% pfd. (quar.) Duriron Co., 5% preferred (entire issue called for redemption on July 29 et \$27.70.	100	7-29	7-20
\$3.50 preferred (quar.)	87½c	7-35 7-25	7- 8
Dupuis Freres, Ltd., class A (initial)  Ducommun Metals & Supply Co. (quar.)	‡14c	8-15	7-20
Dulany (J. H.) 6% pfd. A (quar.)	\$1.50	11- 1	10-15
Class A (quar.) Dun & Bradstreet, Inc. (quar.)	15c	11- 1	10-21
Dupuis Freres, Ltd., 4.80% pfd. (quar.)————————————————————————————————————	130 <b>c</b>	8-15	7-30
called for redemption on July 29 at \$27.70 per share plus this dividend	20c	7-20	
per share plus this dividend!  East Sullivan Mines, Ltd. (increased)  Eastern Racing Association—	‡15c	8-15	7-15
Common (both no par and \$2 par) (quar.)	7½c	10-1	9-16
Eastern Industries, com. (quar.) 5½% conv. pfd. (quar.)	10c 12½c	8- 1 8- 1	7-15
Eastern States Corp. (Md.)— \$7 preferred A (accum.)	\$1.75	8- 1	7- 8
\$6 preferred B (accum.) Eastern Utilities Association (increased)	\$1.50 55c	8- 1 8-15	7- 8 8- 5
Ecuadorian Corp., Ltd. (quar.) Ekco Products, com. (quar.)	15c 50c	9-15 8- 1	8-26 7-15
Eastern Racing Association— Common (both no par and \$2 par) (quar.) \$1 preferred (quar.) Eastern Industries, com. (quar.) \$2\% conv. pfd. (quar.) Eastern States Corp. (Md.)— \$7 preferred A (accum.) \$6 preferred B (accum.) Eastern Utilities Association (increased)— Ecuadorian Corp., Ltd. (quar.) Ekco Products, com. (quar.) 4\% preferred (quar.) Elastic Stop Nut Corp. of Amer. (quar.) Electro Refractories & Abrasives Corp. 5\% preferred (quar.) Elgin National Watch Co. (quar.) Empire District Fleetrie 5\% cold (quar.)	\$1.12 ½ 25c	8- 1 8- 1	7-15
Electro Refractories & Abrasives Corp.— 5% preferred (quar.)	62½c	8- 1	7-18
Eigh National Watch Co. (quar.) Emhart Mg. Co. (quar.) Empire District Electric, 5% pfd. (quar.) 43% preferred (quar.) Empire Petroleum Employers' Group Associates (quar.) Emporium Capwell Co., 7% preferred (s-a)	25c 25c	9-22	9- 1 7-15
empire District Electric, 5% pfd. (quar.)_	\$1.25 \$1.18 <sup>3</sup> / <sub>4</sub>	9-1	8-15 8-15
Employers' Group Associates (quar.)	2c 60c	7-25 7-30	6-30 7-16
Ensero Mfg. Co.	25e	7-30	9-20 7-18
Enamel & Heating Products Ltd. (quar.)	110c 12½c	7-30 9- 1	6-3 <b>0</b> 8-15
Equity Corp., common	15e	9- 1 8- 1 8-31	7-13
Erie Forge & Steel Corp., com. (reduced)	5c	9- 1 8-10	8- 5 7-20
Brie Forge & Steel Corp., com. (reduced)  5% 2nd preferred. (quar.)  6% 1st preferred (quar.)  Erie & Pitsburgh RR. Co., 7% gtd. (quar.)  Erie Railroad, \$5 pfd. series A (quar.)  55 preferred series. A (quar.)  Fafnir Bearing Co. (stock dividend)  Falrbanks Co., 6% conv. pfd. (quar.)  Falrbanks Co., 6% conv. pfd. (quar.)  Fanner Mfg. Co. (quar.)  Stock dividend  Fate-Root-Heath (quar.)  Federae Quigan Corp., common (resumed)  5% preferred A (quar.)  5½% preferred 1953 series (quar.)  Federal Insurance Co. (quar.)  Federae Insurance Co. (quar.)  Federael Paper Board, preferred (quar.)  Federaed Department Stores	15c	8- 1	7-20
Erie Railroad, \$5 pfd. series A (quar.)	\$1.25	9-12	8-31
Fairbanks Co., 6% conv. pfd (quer)	20%	7-27	7- 1
Falstaff Brewing (quar.)	25c	7-28	7-13
Stock dividend Farmer Bros. Co.	3%	12-23	12-14
Fate-Root-Heath (quar.) Fedders-Quigan Corp., common (resumed)	20c	8- 1 8-26	7-15
5% preferred A (quar.) 5½% preferred 1953 series (quar.)	62 1/2 c 68 3/4 c	8-26 8-26	8-15
Federal Grain, Ltd., \$1.40 pref. (quar.) Federal Insurance Co. (quar.)	‡35c 20c	8-1	7-15
Federal Insurance Co. (quar.) Federal Paper Board, preferred (quar.) Federated Department Stores—	50c		9-24
Increased (quar.) Ferro Corp. (stock dividend)	75c	7-30 9-16	8-26
Fibreboard Products, Inc.	40c	12-16	11-25
6% prior preferred (quar.) Fidelity & Deposit Co. of Maryland— Increased quar	\$1.50	8- 1	7-16
Field (Marshall) see Marshall Field & Co.	90¢	7-30	7-14
Fire Association of Philadelphia (quar.)	\$2 <b>5</b> 55 <b>c</b>		8-2 <b>4</b> 8-19
Fidelity & Deposit Co. of Maryland— Increased quar. Field (Marshall) see Marshall Field & Co. Fitty Associates (Boston) (s-a)— Fire Association of Philadelphia (quar.)— First National City Bank (N. Y.)— Firth Sterling, 7% pfd. (quar.)— Fitzsimmons Stores, Ltd., class A (quar.)— Class B (quar.)—	60c \$1.75	8- 1 8- 1	7- 8 7-15
Class B (quar.)	30c 30c	9- 1	8-2 <b>0</b> 8-2 <b>0</b>
Class B (quar.). Flagg-Utica Corp., 5% prior pfd. (quar.). Fluor Corp. Ltd. (quar.). Food Fair Stores (stock dividend)	62½c 30c	10- 1 7-27 8-25	9-17 7-13
Food Machinery & Chemical—	3%,		7-15
33/% preferred (quar.)	93 %c 32 1/2 c	8- 1 8- 1	7-15 7-15
534% conv. preferred (quar.) \$ Forbes & Wallace, class B (quar.) \$	0.215625 25c	8- 1 9- 1	7-15 8-24
Foreme t Dairies, com. (increased quar.)4% preferred (quar.)4\% preferred (quar.)	25c	10- 1 10- 1 10- 1	9-16
4½% preferred (quar.)	56 1/4 C	10- 1	9-16 9-16
Fort Wayne & Jackson RR. Co.— 5½% preferred (s-a)		9- 2	8-19
Franklin Life Insurance (stock div.) Franklin Stores Corp. (quar.)		8-16 7-28	8- 4 7-18
Fraser Cos., Ltd. (quar.)	‡25c	7-35	6-30
Friedman (L.) Realty (quar.)	10c	8-15 11-15	8- 1 11- 1
Froedtert Corp. (quar.)	25c	7-29	7-15

Name of Company Per Share Pruchauf Trailer, common (quar.) 50c		Name of Company		When Holder Payable of Rec	Name of Company	Per Share	When Payable	Holders of Rec.
Stock dividend on common 2% Stock dividend on common 2% 4% preferred (quar.) \$1 Fulton Industrial Securities, common 14e	9-30 9-9 12-30 12-9 9-1 8-15	Hussman Refrigerator (quar.) Hydraulic Press Brick (increased) Hydro-Electric Securities Corp.— Preferred B (s-a) Hygrade Food Products Corp.—	30c 25c ‡25c	8- 1 7-20 8- 1 7-15 8- 1 6-30	Quarterly Quarterly Lincoln Printing Co., com. (quar.)	50c 50c	8- 1 11- 1 8- 1	7- 8 10-10 7-15
\$3.50 preferred (quar.) 871/2c  Gabriel Co., 5% convertible pfd. (quar.) 121/2c  Gale & Company, common (quar.) 15c	8- 1 7-15 8- 1 7-15 8- 1 7-20	5% preferred B (quar.)	\$1 \$1.25 27½c	8- 1 7-15 8- 1 7-15 8-20 7-25	\$3.50 preferred (quar.)  Lincoln Service Corp., common (quar.)  \$1.50 preferred (quar.)	87½c 60c 37½c 60c	8- 1 9-12 9-12 9- 1	7-15 8-31 8-31 8- 4
Gamble-Skogmo, common (quar.) 50.50  5 preferred (quar.) 51.50	8- 1 7-20 7-30 7-15	4% preferred (quar.) Illinois Brick Co. (quar.) Illinois Power, common (quar.) 4.20% preferred (quar.)	\$1 25c 55c 52½c	8- 1 7-15 8- 1 7-15 8- 1 7-11 8- 1 7-11	Lindsay (C. W.) Co., Ltd.— 6½% preferred (accum.) Liquid Carbonic, common (quar.)	1\$4 35c 87½c	8-12 9- 1 9- 1	7-22 8-15 8-15
Gardner-Denver         Co., common (quar.)         50c           4%         preferred (quar.)         \$1           Gas, Inc., \$1.40         prior preferred (qvar.)         35c           Gas Industries         Fund (stock dividend)         100%	9- 1 8-12 8- 2 7-14 8- 1 7-15	4.70% preferred (quar.) 4.42% preferred (quar.) 4.08% preferred (quar.) 4.26% preferred (quar.)	58 <sup>3</sup> / <sub>4</sub> c 55 <sup>1</sup> / <sub>4</sub> c 51c	8- 1 7-11 8- 1 7-11 8- 1 7-11	Original (quar )	\$1.10 \$1.10 \$1	9-10 12-10 3-17-56	8-18 11-18 3-10
General Baking Co., common (quar.)   15c   15c	8- 1 7-15 10- 1 9-16 7-25 6-17	\$1.50 convertible pratic. pfd. (quar.) Indian Head Mills \$1.25 preferred (quar.)	53 1/4 c ‡30 c ‡37 1/2 c 31 1/4 c	8- 1 7-11 9- 1 8-18 9- 1 8-18 8- 1 7-15	Special guaranteed (quar.)  Special guaranteed (quar.)  Special guaranteed (quar.)  Local Finance Corp. (R. I.) com. (quar.)	50c 50c 50c 15c	9-10 12-10 3-17-56 8- 1	8-18 11-18 3-10 7-15
General Instrument Corp. (quar.)	8-15 7-15 8-1 7-8 8-1 7-11	Indiana Telephone, common 4.80% preferred (quar.) Ingersoll-Rand, common (quar.) 6% preferred (s-a)	\$1.20 50c \$3	10-20 10-10 10-1 9-20 9-1 8-2 1-3-56 12-5	Freierred (quar.)	11 <sup>1</sup> / <sub>4</sub> c \$1 \$1 \$1	9- 1 7-30 8-31 9-30	8-15 7-20 8-20 9-20
\$3.75 preferred (quar.) 93% Ceneral Outdoor Advertising, 6% preferred (quar.) \$1.50 General Public Service, common (from net	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	Insley Mfg. Corp. (stock dividend)  Institutional Growth Fund  7c from investment income and 12c from	3c 25%	8- 1 7-20 8-15 8- 1	8% preferred (quar.)	196	10- 1 1-3-56 8- 1 8- 1	9-21 12-20 7-19
\$6 preferred (quar.) \$1.50 \$5.50 preferred (quar.) \$1.37½ \$4 preferred (quar.) \$3.7½ General Public Utilities Corp. (quar.) \$7½c	8- 1 6-30 8- 1 6-30	securities profits Interchemical Corp., com. (increased) 4½% preferred (quar.) International Business Machines (quar.)	20c 65c \$1.12½	8- 1 7- 1 8- 1 7-18 8- 1 7-18	Long Island Lighting (quar.)	10c 38c 25c 25c	9- 1 9- 1 8- 1	7-19 8- 8 8- 1 7- 1
Special 5c General Shoe Corp., common (quar.) 62½c \$3.50 preferred A (quar.) 7½c General Steel Wars Ltd, common (quar.) 110c	8-15 7-18 7-30 7-15 7-30 7-15	7% preferred (quar.)	\$1 †\$1.75 40c	9-10 8-19 8- 1 7- 5 9-11 8-11	7% non-cum. 2nd preferred (quar.) 7% non-cum. 2nd preferred (quar.)	35c \$1.75 \$1.75	8- 1 11- 1	7- 9 7-21 10-21
5% preferred (quar.) \$1.25 General Telephone Co. of California— 5% preferred (quar.) 25a	8-1 7-5 8-1 7-8	\$1.40 convertible preferred (quar.)  Intertype Corp. (quar.)  Investment Foundation Ltd. com (quar.)	35c 35c 35c \$40c	8- 1 7-14 11- 1 10-14 9-15 9- 1 10-15 9-15	Louisiana Power & Light, 4.96% pfd. (quar.) 4.16% preferred (quar.)— Louisville Henderson & St. Louis Ry Co	35c \$1.24 \$1.04	8- 1 8- 1 8- 1	7- 9 7-11 7-11
4½% preferred (quar.) 22½c General Telephone Co. of Indiana— 50c General Telephone Co. of the Southwest—		Investors Bond & Share Corp.— 6% preferred (accum.) Investors Trust Co. of Phode Island	‡75c \$4 \$2	7-29 7-14 8-1 7-19	5% non-cum, preferred (s-a) Lynchburg Gas Co. (quar.) Lyon Metal Products, Inc.—	\$2.50 25c	8-15 7-25 9-12	8- 1 7-15 8-31
\$2.20 preferred (quar.) 55c  General Waterworks Corp., 5% pfd. (quar.) \$1.25  5.10% preferred (quar.) \$1.274  Gimbel Brothers, common (quar.) 25c	8- 1 7-20 8- 1 7-20	Participating \$2.50 preferred (quar.)	37½c 25c 37½c	8- 1 7-18 8- 1 7-18 11- 1 10-17	5% preferred (quar.) 5% preferred (quar.) M R A Holdings, Ltd., 5% pfd. (quar.)	62½c 62½c ‡31¼c	8- 1 11- 1 8- 1	7-15 10-14 7-15
Glat Yellowknife Gold Mines (reduced) 155 Glatfelter (P. H.) Co.—	7-25 7- 8 7-28 6-28	Participating Iowa-Illinois Gas & Electric— \$4.36 preferred (quar.) \$4.22 preferred (quar.)	\$1.09 \$1.05	8- 1 7-15 8- 1 7-15	MacGregor Sport Products (quar.)  Macy (R. H.), 41/4% preferred A (quar.)  4% preferred B (quar.)  McColl-Frontenac Oil Co., Ltd. (quar.)	\$1.06 1/4 \$1 \$30c	9- 2 8- 1 8- 1 8-31	8-17 7- 8 7- 8 7-31
Globe & Republic Insur. Co. of Amer. (s-a) 45c	8- 1 7-15 8- 1 7-21 10- 1 9-20	3.90% preferred (quar.) 3.75% preferred (quar.) 4.20% preferred (quar.)	20c 97½c 93¾c \$1.05	9- 1 8-15 9- 1 8-15 9- 1 8-15 9- 1 8-15	Mading Drug Stores (stock dividend)	50c 62½c 100% 50c	8-31 9-30 8-25 8-25	8-17 9-15 8-10 8-12
Goodyear Tire & Rubber (Quar.) 500 Goodyear Tire & Rubber (Quar.) 500 Goodyear Tire & Rubber (Canada), Ltd.— 4% pref. (quar.) 550c	8-15 8- 1 9- 1 7-20 7-31 7- 8	4%% preferred (quar.) \$1.76 preferred (quar.) Irontite, Inc., 55c conv. preferred (quar.)	30c 35 5% c 44c 13 3% c	9- 1 8-15 9- 1 8-15 9- 1 8-15 7-29 7-20	Mailman Corp., Ltd.—	\$\$1.25 561/4c	7-30 8- 1	7-13 7- 8
4½% preferred (quar.) 42½c Grace National Bank (N. Y.) (s-a) \$2 Grace (W. R.) & Co.— \$2	8- 1 7-20	Jack & Heintz, Inc., common (quar.)  4% preferred (quar.)  Jacobs (F. L.) Co., 5% preferred (accum.)  Jacobsen Mfg. Co. (quar.)	20c 50c 62½c	8- 1 7-15 10- 1 9-15 7-29 7-22	Manhattan Refrigeration, 8% pfd. (accum.)  Marshall Field & Co. (quar.)  Martin (Glenn L.)	\$3 50c 75c	8- 1 7-31 7-28	7-25 7-15 7- 8
Class A (quar.)     \$2       Class B (quar.)     \$2       6% preferred (quar.)     \$1.50       Class A (quar.)     \$2       Class A (quar.)     \$2		Quarterly  Jantzen, Inc., common (quar.)	10c 10c 10c 20c	10- 1 9-15 1-3-56 12-15 4-2-56 3-15 8- 1 7-15	Massachusetts Investors Trust (quarterly from net income)  Massawippi Valley Ry. (s-a)  Matthiessen & Hegeler Zinc Co.	25c \$3 25c	7-26 8- 1 7-30	6-30 7- 1 7-15
6% preferred (quar.) \$2 Graham-Paige Corp. \$1.50	12-12 11-28 12-12 11-28	5% preferred A (quar.)  Jarecki Corp. Stock dividend  Jersey Central Power & Light—	\$1.25 10c 2%	8-31 8-25 8-1 7-12 8-1 7-12	\$3.75 preferred (quar.) \$3.75 preferred (1947 % series) (quar.)	45c 85c 93 <sup>3</sup> / <sub>4</sub> c 93 <sup>3</sup> / <sub>4</sub> c	9- 1 9- 1 9- 1 9- 1	8-15 8-15 8-15
Grayson-Robinson Stores, \$2.25 pfd. (quar.) 564c Great Southern Life Insurance (Houston)	8-26 8- 1	4% preferred (quar.)  Jervis Corp. (quar.)  Jewel Tea Co., 34% preferred (quar.)  Johnson Ranch Royalty (quar.)	\$1 15c 93%c 5c	8- 1 7-11 8-15 7-15 8- 1 7-25 11- 1 10-10	Maytag Co., \$3 preferred (quar.)  McCabe Grain, Ltd., class A (quar.)  Class B (quar.)	75c \$15c \$15c	8- 1 8- 2 8- 2 8- 1	7-15 7-15 7-15 7- 8
Quarterly         40c           Quarterly         49c           Great West Coal, Ltd., class A (quar.)         112½c           Class B         112½c	12-10 12- 1 8-15 7-30	Johnson & Johnson (quar.)  Johnston Testers (quar.)  Kaiser Aluminum & Chemical  New common (initial) (quar.)	35c 15c 18%c	9-10 8-24 7-29 7-15 8-31 8-15	McCormick & Co., 5% preferred (s-a) McIntyre Porcupine Mines Ltd. (quar.) McKee (Arthur G.) & Co. (quar.)	\$2 \$50c 50c 25c	8- 1 9- 1 8- 1 8- 1	7- 8 8- 2 7-20 6-27
Growth Industries Shares (28c from net income and 87c from realized gains from the sale of securities)	8- 1 7-15	5% convertible preferred (entire issue called for redemption on Aug. 12 at \$52 per share plus this dividend) Kalamazoo Vegetable Parchment Co. (quar.)	50c	8-12	Mead Corp., common (quar.) 4 1/4 % preferred (quar.) 4.30 % 2nd preferred (quar.)	50c \$1.061/4 533/4c	9- 1 9- 1 9- 1	8-12 8-12 8-12
(From net investment income) 10c Gulf Interstate Gas, common (quar.) 12½c	7-26 7-15 9-12 8-25	Asom preferred (quar.)  4% preferred (quar.)	\$1	9-10 9-1 9-1 8-11 9-1 8-11	434% preferred A (quar.) Merchants & Mfgs. Insurance Co. (N. Y.)— Semi-annual	30c	8- 1 9- 1 8- 1	7-15 8-19 7-21
Gurney Products, Ltd., \$1.60 pfd. (quar.) 40c Gypsum Lime & Alshastine of Canada Ltd.	12-15 11-23 8- 1 7-15	4.20% preferred (quar.)  Kansas Power & Light, common (quar.)  41/4% preferred (quar.)	\$1.05 30c \$1.061/4	9-1 8-15 9-1 8-15 10-1 9-5 10-1 9-5	Meyercord Co. (quar.)  Michigan Central RR. (s-a)  Michigan Gas & Electric, 4.40% pfd. (quar.)	15c 12½c \$25 \$1.10	9- 1 8- 1 7-29 8- 1	8-22 7-20 7- 8 7-15
Quarterly         460c           Haile Mines, Inc. (Initial)         20c           Halle Bros. Co., common (quar.)         25c           2nd preferred (initial quar.)         75c	9- 1 8- 2 8-15 8- 1 8- 1 7-15 8-15 8- 5	5% preferred (quar.)  Kellogg Co.,—  3½% preferred (quar.)	\$1.12½ \$1.25 87½¢	10- 1 9- 9 10- 1 9- 9	Michigan Seamless Tube (quar.)  Midwest Packaging Materials—  5% preferred (quar.)  Midwest Pining Co. (quar.)	25c 12½c 50c	7-29 8- 1 8-15	7-22 7-15 7-29
Hailiburton Ci  Well Cementing Co.—    Stock dividend   25%   New common (initial)   45c   Hailibur Mines, Ltd. (interim)   55c   15c	8- 4 7-22 9-28 9-15 9- 1 8-10	3½% preferred (quar.) Kennedy's Inc., \$1.25 conv. pfd. (quar.) Kerr-Add'son Gold Mines, Ltd. (interim) Keyes Fibre Co., common.	87 1/4 c 31 1/4 c 120 c 27 1/2 c	1-3-56 12-15 10-15 9-30 9-28 8-31 9-1 7-22	Miller & Rhoades, 41/4% pfd. (quar.)  Milton Bradley Co., common  5% prior preferred (s-a)	\$1.06 1/4 15c \$1.25 31 1/4 c	7-30 7-25 10- 1 8-10	7-20 7-15 9-16 7-26
Hamilton Cotton, Ltd., 5% pfd. (quar.)       \$1.25         Hammond Organ (quar)       50c         Hanna (M. A.) Co., class A (quar.)       50c         Class B (quar.)       50c	8-15 8- 5 9-10 8-25 9-13 9- 1 9-13 9- 1	\$3 class A (entire issue called for redemption on Aug. 1 at \$55 per share plus this dividend)  Keystone Custodian Funds	75c	8-1	Minnesota & Ontario Paper (quar.)  Minute Maid Corp. (quar.)  Mississippi Power & Light, 4,36% pfd. (quar.)	60c 10c \$1.09	8- 1 8- 1 8- 1	7- 8 7-20 7-15
\$4.50 preferred (quar.) \$1.65\(\frac{1}{4}\)  Harris (A.) Co., 5\(\frac{1}{2}\)% preferred (quar.) \$1.37\(\frac{1}{2}\)  5\(\frac{1}{2}\)% preferred (quar.) \$1.37\(\frac{1}{2}\)  \$1.37\(\frac{1}{2}\)  \$1.37\(\frac{1}{2}\)	9- 1 8-15 8- 1 7-20 11- 1 10-20	Keystone Income Preferred Stock Fund "K-1" (44c from net investment income	82c	8-15 7-31	4.56% preferred (quar.) Mississippi Valley Public Service— Common (quar.) 5% preferred (quar.)	\$1.14 35c \$1.25	8- 1 8- 1 8- 1	7-15 7-13 7-13
Hart-Schaifner & Marx (quar.) 40c Hartford Fleetric Light (quar.) 68% Hartz (J. F.) Co., Ltd.— 68%	2-1-56 1-20 8-16 7-22 8-1 7-15	Keystone Pipe & Supply Co., 5% pfd. (s-a)- Kleinert (I. B.) Rubber (quar.) Knudsen Creamery Co., 60c pfd. (quar.) Kobacker Stores (quar.)	\$2.50 30c 15c 20c	12-30 9-12 8-25 8-25 7-31 7-15	Missouri Kansas Pipe Line, common Class A Missouri Natural Gas (quar.) Missouri Utilities Co., com, (quar.)	70c 3½c 11¼c 34c	9-16 9-16 8- 1 9- 1	8-31 8-31 7-20 8-12
Class A (quar.)   112½c     Hat Corp. of America. 4½% pfd. (quar.)   56¼c     Haydock Fund (quar.)   15c     Hayes Industries (quar.)   30c	8- 1 7-20 8- 1 7-15 7-30 7- 1 7-25 6-28	Kresge (S. S.) Co. (quar.) Kress (S. H.) & Co. (quar.) Kroger Co., common (quar.) 6% 1st preferred (quar.)	40c 75c 45c \$1.50	9-12 8-16 9-1 8-15 9-1 8-8 10-1 9-15	5% preferred (quar.) Mitchell (R.), Ltd., class A (quar.) Monongahela Power Co.— 4.40% preferred (quar.)	\$1.25 ‡25c	9- 1 9-15 8- 1	8-12 8-19 7-15
Hays Corp., 5% preferred (quar.)	7-30 7-15 8- 1 7-20 7-30 7-11 7-30 7-11	7% 2nd preferred (quar.) 7% 2nd preferred (quar.) Kroehler Mfg. Co.— 4½% preferred (quar.)	\$1.75 \$1.75	8- 1 7-15 11- 1 10-15 9-30 9-22	4.80% preferred B (quar.) 4.50% preferred C (quar.) Monsanto Chemical (stock dividend) \$3.85 pref. series C	\$1.20	8- 1 8- 1 7-26 9- 1	7-15 7-15 7-11 8-10
Hercules Powder Co., 5% pfd. (quar.) 50% Hercules Steel Products Corp.—  7% Dreferred A (quar.) 255	8-19 7-15 8-15 8- 1	44% preferred (ouar.) Kuhlman Electric, 5½% preferred (quar.) Kysor Heator Co. (quar.) La Crosse Telephone (quar.)	\$1 12½ 13¾c 10c 20c	12-30 12-22 8-1 7-25 8-15 8-1	Montana Power Co., common (quar.) \$6 preferred (quar.) \$4.20 preferred (quar.)	40c \$1.50 \$1.05	7-27 8- 1 8- 1	7- 6 7-12 7-12
Higbee Co., 5% preferred (quar.) 53 1/sc Higbee Mfg. Co., common (quar.) 150	8- 1 7-15 8-15 7-25 8- 1 7-15 8- 1 7-15	Quarterly  Lafayette National Bank (Brooklyn) (S-a)	10c	7-30 7-13 10-10 9-28 1-10-56 12-28 8-15 7-29	Moody's Investors Service— \$3 participating preference (quar.) Moore Corp. Ltd.— Common (quar.)	75c	8-15 10- 1	8- 1 9- 2
Extra 100 5% preferred (quar) 12½c Hilo Electric Light, common 40c Common 40c	8- 1 7-15 10- 3 9-15 9-15 9- 3 12-15 12- 5	Lake of the Woods Milling, Ltd.— 7% preferred (quar.)  Lakeside Laboratories, \$1.16 pfd. (quar.)  \$1.16 preferred (quar.)	‡\$1.75 29c 29c	9-1 8-1 7-29 7-19 10-31 10-21	4% preferred (quar.) 7% preferred A (quar.) 7% preferred B (quar.) Morrell (John) & Co. (quar.)	\$25c †\$1.75 †\$1.75 12½c	10- 1 10- 1 10- 1 7-29	9- 2 9- 2 9- 2 7- 8
Holly Sugar Corp., common (quar.) 300 5% convertible preferred (quar.) 37½c Holt, Renfrew & Co., \$5 1st pfd, (s-a) \$2.50 \$5 non-cumulative 2nd preferred (s-a) \$2.50	8- 1 6-30 8- 1 6-30 8- 1 7-15 8- 1 7-15	Lambert (Alfred), Inc., class A (quar.)  Class B (quar.)  Class B (quar.)	115c 115c 115c 115c	9-30 8-15 9-30 8-15 12-31 11-15 12-31 11-15	Morris Plan Corp. of America, com. (quar.) \$2.25 dividend preferred (quar.) Motor Finance Corp. (quar.) Mount Diablo Co. (quar.)	56 1/4 c \$1 3c	8- 1 8- 1 8-31 8-31	7- 5 7- 5 8-12 8-10
Hoover & Co., class A (quar.) 30c  Class B (quar.) 30c  4 1/2 Preferred (quar.) 1121	8- 1	Lancaster Corp., class A (quar.)  Landis Machine Co. (quar.)  Quarterly  Quarterly	5c 25c 25c	8-1 7-15 8-15 8-5 11-15 11-5 2-15-56 2-4	Extra Mount Royal Rice Mills, Ltd. (quar.) Muskegon Piston Ring (increased quar.) Narrangansett Electric, 4½% pfd. (quar.)	1c \$20c 15c 561/4 c	8-31 7-30 9-30 8- 1	8-10 7- 8 9- 9 7-15
Horn & Hardart Co. (N. Y.), com. (quar.) 30c 5% preferred (quar.) \$1.25 Horne (Joseph) Co. (quar.) 200	8- 1 7-15 8- 1 7-11 9- 1 8-12	Laura Secord Candy Shops, Ltd. (quar.)  Lauratide Acceptance, Ltd., class A	56 1/4 c 120 c 115 c	8- 1 7-15 9- 1 8- 1 7-29 7-15	4.64% preferred (quar.)  Narragansett Racing Assn.  National Automotive Fibres (quar.)	58c 35c 25c	8- 1 8- 1 9- 1	7-15 7-22 8-10
Hotel Barbizon, Inc. (quar.)   \$2     Hotel Syracuse, common (quar.)   60c   4% preferred (quar.)   10c	8- 1 7-21 8- 5 7-29 8- 1 7-20 8- 1 7-20	Class B \$1.20 preferred (quar.) Lear, Inc. Lee Rubber & Tire (quar.)	‡15c ‡30c 15c 30c	7-29 7-15 7-29 7-15 8- 2 7-20 7-29 7-15	National Biscuit, common (quar.)	50c \$1.75 20c 2%	10-15 8-31 8- 1 9-30	9-16 8- 9 7-15 9-23
Hudson Bay Mining & Smelting (quar.) 151 Hunt Foods, Inc.— Common (curr.)	8- 1 7-15 9-12 8-12 9-30 9-15	Lees (James) & Sons Co.— 3.85% preferred (quar.) Legare Co., Ltd., 6% preferred (accum.)	20c 961/4c \$\$2	7-25 7- 8 8- 1 7-15 8-12 7-22	Common National Electric Welding (quar.) National Hosiery Mills, Ltd., class A (quar.) Class A (quar.)	10c 10c ‡5c <b>‡5c</b>	12-30 8- 1 10- 1 1-3-56	12-23 7-22 9- 2 12- 2
5% preference (quar.) 12½c  Huttig Sash & Door, common (quar.) 50c	8-31 8-15 8-31 8-15 9-1 8-22	Lenigh Valley RR. Co. (quar.)  Lerner Stores Corp., 4½% preferred (quar.)  Leslie Salt Co. (quar.)	40c	8-19 8- 5 8- 1 7-20 9-15 8-15	National Lead Co., 6% pfd. series B (quar.) National Mortgage & Investment Corp.— 5% non-cumulative preferred (accum.)	\$1.50 47c	8- 1 12-15	7-11 11-25
3% preferred (quar.) \$1.25 5% preferred (quar.) \$1.25	9-30 9-16 12-30 12-16	Lewis Bros., Ltd. (quar.) Libby McNeil & Libby (special)	‡15c 15c	7-29 6-30 8- 8 7-18	National Steel Corp. (quar.)National Theatres (quar.)	75c 12½c	9-13 8- 4	8-26 7-21

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company Southwestern Public Service	Per Share	When Payable	Holasts of Res.
Neisner Bros., Inc.—  43.7 convertible preferred (quar.)——— Neptune Meter Co., com. (increased)——— 52.40 preferred (quar.)————————————————————————————————————	\$1.18 <sup>3</sup> / <sub>4</sub> 35c 60c	8- 1 8-15 8-15	7-15 8- 1 8- 1	Puget Sound Power & Light— (Subject to Washington Public Service Commission approval)  Punta Alegre Sugar  Punta Alegre Sugar	43c 80c	8-15 9- 1	7-22 8-15	3.70% preferred (quar.)	\$1.0334	8- 1 8- 1 8- 1 8- 1	7-20 7-20 7-20 7-20
New England Fund— Certificates of beneficial interest——— New Haven Gas Co. (quar.) New Process Co.	18c 40c 50c	7-30 9-30 8- 1	7-18 9-15 7-18	Puritan Fund Inc.— (Year-end from current and accumulated net income)  Quarterly Distribution Shares, Inc. (quar.)—	11c 20c	7-25 8- 5	7-14 7-20	4.25% preferred (quar.) 4.40% preferred (quar.) 4.60% preferred (quar.) 4.36% preferred (quar.) 4.36%	\$1.10 \$1.15 27 <sup>1</sup> / <sub>4</sub> c	8- 1 8- 1 8- 1	7-20 7-20 7-20
New York Air Brake (quar.)	40c 87½c 5c	9- 1 8- 1 8- 1 8-15	8-15 7-21 7-20 7-19	Quebec Power Co. (quar.)Quincy Mining Co. Quinte Milk Products. Ltd., class A (quar.) Radio Corp. of America, common (quar.)	#30c 25c #15c 25c	8-25 9-12 8- 1 7-25	7-15 8-12 7-20 6-17	Spear & Co., \$5.50 1st pfd, (accum.) Spencer Kellogg & Sons (quar.) Spokane International RR. Co.— Quarterly	\$1.37½ 30c	7-27 7-30	7-25 7-20 9-15
New York Merchandise Co. (quar.) New York State Electric & Gas, com. (quar.) 3.75% preferred (quar.) \$4.50 preferred (quar.)	\$1.12 1/2	10- 1 10- 1 10- 1	9- 2 9- 2 9- 2	\$3.50 convertible 1st preferred (quar.) Ralston Purina Co., common (quar.) Randail Co. (quar.)	87½c 75c 50c	9-13 8- 1	9-12 9- 1 7-20	Quarterly Standard Commercial Tobacco (stock div.) Standard Fuel, Ltd., 4½% pfd. (quar.)	30c 5%	12-15 8-26 8- 1	7-22 7-15
New York Wire Cloth (quar.)  Towberry (J. J.) Co., 334% pfd, (quar.)  Niagara Share Corp. (quar.)  Noranda Mines, Ltd., new com. (initial)	20¢ 93³₄c 15c \$50c	8- 1 8- 1 9-15 9-15	7-15 7-15 9- 1 8-15	Rapid Electrotype Co. (quar.)  Rapid Crip & Eatton Ltd.—  6% preferred (quar.)  Raymond Concrete Pile (quar.)	30c 1\$1.50 37½c	9-15 10- 3 8-15	9- 1 9-12 7-20	Standard Milling Co. (Del.)— Class A (Initial quar.)————————————————————————————————————	5c 5c \$15c	8-15 8-15 8- 1	8- 1 8- 1 7-11
Norfolk & Western Ry, common (quar.) 4% adj. preferred (quar.) Normetal Mining, Ltd. (interim)	75c 25c \$15c	9- 9 8-10 9-30	8-11 7-21 9- 2	Raytheon Mig. Co. (stock dividend)  Reading Co. (quar.)  Reece Corp. (Mass.), 5% pfd. (quar.)	5 % 50c \$1.25 50c	7-29 8-11 8- 1 8- 1	7-18 7-14 7-15 7-21	Class B (quar.)  Stauffer Chemical (quar.)  Steel Co. of Canada Ltd. (quar.)	\$10c 37½c \$30c 25c	8- 1 9- 1 8- 1 9- 9	7-11 8-18 7- 7 8-26
Northern Engineering Works Northern Engineering Works Northern Illinois Corp., common (quar.) \$1.50 convertible preferred (quar.)	8½c 15c 20c 37½c	8-15 7-29 8- 1 8- 1	8- 8 7-15 7-15 7-15	Reed (C. A.) Co., class A (quar.)————————————————————————————————————	25c 35c	8- 1 8- 1 8- 1	7-21 7-21 7-25	Sterchi Bros. Stores (quar.) Stern & Stern Textiles— 4½% preferred (quar.) Stetcher-Traung Lithograph Corp.—	56c	10- 1	9-13
Northern Illinois Gas Co., common 5% convertible preferred (quar.) Northern Ohio Telephone (quar.)	20c \$1.25 35c	8- 1 8- 1 10- 1	6-24 6-24 9-16	One share of \$10 par common for each no par value share held)  Reliance Electric & Engineering Co. (quar.)  Reitman's (Canada), Ltd. (quar.)	100% 50c ‡15c	9-14 7-30 8- 1	8-31 7-20 7-15	5% preferred (quar.) 5% preferred (quar.) Stevens (J. P.) & Co. (increased quar.) Stix, Baer & Fuller, common (quar.)	\$1.25 \$1.25 37½c 30c	9-30 12-30 7-30 9- 9	9-13 12-15 7-18 8-29
Northern Pacific Railway (quar.) Northern Quebec Power Co. Ltd.— 5½% preferred (quar.) Northern RR. (New Hampshire) (quar.)	75c \$69c \$1.50	7-26 9-15 7-30	7- 5 8-25 7-14	Republic Supply (Calif.) (quar.)  Reserve Oil & Gas (stock div.)  Resistance Welder	25c 2% 10c	7-25 7-27 8-15	7-11 7- 6 8- 2	7% 1st preferred (quar.) Stone Container (quar.) Stoneage Coke & Coal Co.	43¾c 20c 25c	9-30 7-26 9- 1	9-15 7-15 8-15
Northland Greyhound Lines— 3%'s preferred (quar.) Northwest Airlines Inc., common— 4.60% preferred (quar.)	93 <sup>3</sup> / <sub>4</sub> c 20c 28 <sup>3</sup> / <sub>4</sub> c	10- 1 8- 1 8- 1	9-21 7-20 7-20	Reynolds (R. J.) Tobacco Co.— Common (Increased quar.) Class B (Increased quar.) Rice-Stix. Inc.—	70c 70c	9- 6 9- 6	8-15 8-15	Stouffer Corp.  Strawbridge & Clothier, common (quar.)  Stubnitz-Greene Spring Corp.  Name changed to Stubnitz-Greene Corp.	15c 25c	7-29 8- 1	7-18 7-18
Northwest Engineering Co., class A (quar.) Extra Class B (quar.)	25c 10c 25c	8- 1 8- 1 8- 1	7-15 7-15 7-15	7% 1st preferred (quar.) 7% 2nd preferred (quar.) Rich's, Inc., common (quar.) 3%///6 preferred (quar.)	\$1.75 \$1.75 17½c 93¾c	10- 1 10- 1 8- 1 8- 1	9-15 9-15 7-20 7-20	Quarterly Suburban Propane Gas, 5.20% pfd. (quar.) 5.20% preferred (1954 series)	12½c 65c 65c 16c	7-29 8- 1 8- 1 8-16	7-19 7-15 7-15 7-16
Extra Northwest Plastics	10c 30c 81/3 c 1\$1	8- 1 7-28 8-15 8- 1	7-15 7-18 8- 8 7-15	Richfield Oil Corp. (quar.)  Rio Grande Valley Gas Co. (Texas)  River Brand Rice Mills (quar.)	75c 5c 30c	9-15 8-10 8- 1	8-15 7-15 7- 3	Sullivan Consolidated Mines, Ltd	25c	9-10 8- 1 8-15	8-15 7-11 8- 5
Nann-Eush Shoe (quar.) Oberman Mfg. Co.—  4½ convertible preferred (quar.)	20c \$1.12½	7-29 7-30 9- 1	7-15 7-15 7-29	Riverside Cement, class A (accum.) Roan Antelope Copper Mines, Ltd.— American shares Roanoke Gas Co. (quar.)	\$1.25 44c 20c	8-10 8- 8 8- 1	7-26 7-21 7-15	Stock dividend Sunrise Supermarkets (quar.) Stock dividend Sunshine Biscuits (quar.)	50% 12½c 2% \$1	8-15 7-26 7-26 9- 2	8- 5 7-11 7-11 8- 4
Ogilve Flour Mills, Ltd., 7% (pfd. (quar.) Olio Leather Co. (quar.) Okiahoma Gas & Electric Co. (quar.) Oklahoma Natural Gas, common (quar.)	25c 40c 30c	7-30 7-30 8-15	7-18 7-14 7-29	Robbins & Myers, Inc., com. (quar.) \$1.50 partic. pfd. (quar.) Rochester Gas & Electric, common (quar.)	50c 37½c 56c	9-15 9-15 7-25	9- 6 9- 6 7- 8	Superior Separator, 6% preferred (quar.) Superior Steel Corp. (quar.) Sweets Co. of America, Inc.	30c 35c 25c	7-30 8-11 7-26	7-15 7-28 7-12
4.%% preferred A (quar.) 4.92% preferred (quar.) Okonite Co. (quar.) Old Town Corp., 40c pfd, (quar.)	593%c 61½c 50c 10c	8-15 8-15 8-1 9-30	7-29 7-29 7-15 9-15	4% preferred (quar.) 4.10% preferred (quar.) 4.4% preferred (quar.) Rockland Light & Power, com. (quar.)	\$1.02½ \$1.18¾ 15c	9- 1 9- 1 9- 1 8- 1	8-15 8-15 8-15 7-21	Swift & Co. (quar.) Quarterly Talon, Inc., class A (increased) Class B (increased)	50c 50c 25c 25c	10- 1 1-1-56 8-15 8-15	9- 1 12- 1 7-27 7-27
Onn Mathieson Chemical—  41/4% preferred (quar.)  Onondaga Pottery Co.	\$1.06 1/4 20c	9- 1 9-10	8-17 8-20	4.65% preferred A (quar.) 4.75% preferred B (quar.) Rohr Aircraft Corp. (increased quar.) Rolls Royce, Ltd. (ord.) (final)	\$1.16 \$1.19 35c 12½%	3- 1 10- 1 7-29 8- 3	7-21 9-19 7-11 6-10	Tampa Electric, common (quar.) 4.16' preferred B (quar.) 4.32% preferred A (quar.)	\$1.04 \$1.08	8-15 8-15 8-15	8- 1 8- 1 8- 1
Outario Steel Products, Ltd., common 7% preferred (quar.) Otis Elevator Co. (quar.) Outlet Co.	\$25c \$1.75 62½c \$1.25	8-15 8-15 7-29 8- 1	7-15 7-15 7- 8 7-21	Rose's 5 10 and 25c Stores, common (quar.)  Class B (quar.)  Rothmoor Corp., common (quar.)	15c 15c 10c	8- 1 8- 1 8- 1	7-20 7-20 7- 6	Taylor Pearson & Carson (Canada) Ltd.— 5% convertible preferred (quar.)———— TelAutograph Corp. (quar.)————————————————————————————————————	32½c 37½c	8-15 7-29 9-29	7-29 7-18 8-14
Owens-Corning Fiberglas Corp. (quar.)  Pacific Finance, 5% preferred (quar.)  Pacific Lighting Corp. (quar.)  Pacific Western Oil, 4% pfd. (quar.)	25c \$1.25 50c 10c	7-25 8- 1 8-15 9- 1	7- 5 7-15 7-20 8-12	Class A (quar.) Rubinstein (Helena) (see Helena Rubinstein) Ryder System, Inc. (quar.) S & W Fine Foods, 4% preferred (quar.)	5c 20c 50c	8- 1 7-25 7-31	7- 6 7-11 7-15	Texas Electric Service, \$4 preferred (quar.) Texas Gulf Sulphur (quar.) Texas Illinois Natural Gas Pipeline Co.— Common (quar.)	\$1 50c 25c	8- 1 9-15 9-15	7-15 8-26 8-19
Packard-Bell Co. (increased)  Panhandle Eastern Pipe Line, com. (quar.)  4/o preferred (quar.)	10c 75c \$1	7-25 9-15 10- 1	7-11 8-31 9-15	Saguenay Power Co., Ltd., 41/4% pfd. (quar.) St. Croix Paper Co. (quar.) St. Lawrence Corp., Ltd. (quar.)	‡\$1.07 75c ‡50c	9-30 8-15 7-25	9-13 8- 5 6-30	Texas Industries (initial quar.) Texas Instruments, Inc. — 4.48% preferred series A (initial)	10c 21c	7-31 8- 1	7-15 7-15
Park Chemical Co., common (quar.)  5% preferred (quar.)  5% preferred (quar.)  Parke, Davis & Co.	7½c 2½c 2½c 35c	8-15 10- 3 1-3-56 7-29	7-29 9-15 12-15 7- 8	St. Louis, San Francisco Ry., common——————————————————————————————————	37½c \$1.25 \$1.25 80c	9-15 9-15 12-15 7-25	9- 1 9- 1 12- 1 6-30	Texas Power & Light, \$4 preferred (quar.) \$4.56 preferred (quar.) \$4.84 preferred (quar.) Thaihimer Brothers, common (quar.)	\$1.14 \$1.21 15c	8- 1 8- 1 8- 1 7-30	7- 8 7- 8 7- 8 7-20
Peerless Casualty Co. (Keene, N. H.) (quar.)	‡20c ‡35c 25c 25c	9-15 9-15 8- 1	8-31 8-31 7-15	Savege Industries, com. (stock div.)  75c conv. pfd. (quar.)  \$1.30 preferred (quar.)  Scarle & Co., Ltd., class A (quar.)	2½% 18¾c 32½c ‡20c	8-31 8-31 8-31 8- 1	8-20 8-20 8-20 7-15	3.65% preferred (quar.)  Thatcher Glass Mfg. Co.— \$2.40 conv. preferred (quar.)  Thermoid Co., \$2.50 conv. pfd. (quar.)	91 1/4 c 60 c	7-30 8-15 8- 1	7-20 7-29 7-15
Quarterly Penico Corp. (stock dividend) Peninsular Telephone Co.— Common (quar.)	100% 45c	8- 1 8- 1 10- 1	7-15 7-13 9- 9	Class B (quar.) Schenley Industries (quar.) Schoellkopf Hutton & Pomeroy, Inc.	‡10c 25c 40c	8- 1 8-10 7-26	7-15 7-20 7-19	Thompson-Starrett, 70c pfd. (quar.)  Titan Metal Mig. (quar.)  Title Guarantee & Trust Co. (N. Y.) (quar.)	17½c 35c 30c	9-30 8-19 8-26	9-15 8- 8 8- 4
\$1 preferred (quar.) \$1.30 preferred (quar.) \$1.32 preferred (quar.) \$1 preferred.(quar.)	25c 32½c 33c 25c	8-15 8-15 11-15	7-25 7-25 7-25 10-25	Schwitzer-Cummins Co.—  5½% preferred, series A (quar.)  Scott Paper Co.—  \$3.40 preferred (quar.)	27½c 85c	8- 1 8- 1	7-20 7-18	Toledo Edison Co., common (quar.) 4.25% preferred (quar.) 4.44% preferred (quar.) 4.55% preferred (quar.)	\$1.06 <sup>1</sup> / <sub>4</sub> \$1.06 <sup>1</sup> / <sub>4</sub>	7-28 9- 1 9- 1 9- 1	7- 8 8-17 8-17 8-17
\$1.32 preferred (quar.) \$1.30 preferred (quar.) Penman's, Ltd., common (quar.)	33c 32½c ‡75c	11-15 11-15 8-15	10-25 10-25 7-15	\$4 preferred (quar.) Scotten Dillon Co. Scovill Mfg. Co., 3.65% preferred (quar.) 4.30% preferred (quar.)	\$1 30c 91¼c \$1.07½	8- 1 8-15 9- 1 9- 1	7-18 7-29 8-12 8-12	Townsend Co. (quar.) Trade Bank & Trust (N. Y.) (quar.) Trane Co. (quar.) Transamerica Corp. (quar.)	30c	8-24 8-16 8- 1 7-29	8-3 7-28 7-14 7-1
6% preferred (quar) Pean Investment Co. (Phila.) \$4 non-cum. conv. preferred (s-a) Penn Traffic Co. (s-a)	\$1.50 90c 15c	8- 1 7-30 7-25	7- 4 7-11 7- 8	Scythes & Co., Ltd., com. (quar.)  5% preferred (quar.)  Seaboard Air Line RR. (quar.)	‡25c ‡31¼c \$1.25	9- 1 9- 1 9-27	8-12 8-12 9-16	Transcontinental Gas Pipe Line— 4.90% preferred (initial) \$2.55 preferred (quar.)	\$1.20 63 <sup>3</sup> / <sub>4</sub> c	8- 1 8- 1	7-15 7-15
Pennsylvania Glass Sand (quar.) Pennsylvania Power Co., 4.24% pfd. (quar.) 4.25% preferred (quar.) Pennsylvania RR. (quar.)	\$1.06 \\ \$1.06 \\ 25c	10- 1 9- 1 8- 1 9-12	9- 9 8-15 7-15 8- 8	Seagrave Corp. (quar.) Sears Roebuck & Co. (quar.) Security Insurance Co. of New Haven (quar.) Selected American Shares—	30c 60c 40c	8-25 10- 3 8- 1	8- 5 8-26 7-15	Trico Oil & Gas Co. (quar.) Trinity Universal Insurance (quar.) Quarterly True Temper Corp., common (quar.)	40c	8- 1 8-25 11-25 9-13	7-15 8-16 11-15 8-31
Pennsylvania Salt Mig. Co. (quar.) Penobscot Chemical Fibre— Voting and non-voting common (quar.)	40c 20c	9-15 9-13	8-31 9- 3	(From investment income) Servomechanisms, Inc. (quar.) Seton Leather Co. Shawinigan Water & Power, com. (quar.)	7c 10c 25c ‡30c	7-27 8-15 7-25 8-25	6-30 8- 1 7-15 7-15	Trunkline Gas, \$5 preferred A (quar.) Twin Coach Co., com. (quar.) \$1.50 conv. pfd. (quar.)	\$1.25 17½c 37½c	9-15 9-30 9-30 8-15	8-31 9-16 9-16 8-10
Peoples Credit Jewellers Ltd. Peoples Gas Light & Coke (quar.) Peoples National Bank (Brooklyn) (quar.) Perkins Machine & Gear (quar.)	\$1.75 \$1.75 40c 50c	8-15 10-14 8- 1 8- 1	7-30 9-21 7-12 7-20	4% preferred A (quar.) 4½% preferred B (quar.) Sheller Manufacturing Co. (increased)	‡50c ‡56¼c 45c	10- 2 10- 2 9-13	9- 2 9- 2 8-10	Tyer Rubber, \$4.25 preferred (quar.) Union Electric Co. of Missouri \$3.50 preferred (quar.) \$3.70 preferred (quar.)	87½c	8-15 8-15	7-20 7-20
Permanente Cement Co. (quar.) Permutit Co. (quar.) Extra Phila Electric Co., 4.68% pfd. (quar.)	20c 25c 15c \$1.17	7-29 9-10 9-10 8- 1	7-15 8-26 8-26 7- 8	Sheraton Corp. of America— Common (increased quar.) Stock dividend Sherwin-Williams Co, of Canada, Ltd.—	12½c 10%	8- 1 8- 1	7- 5 7- 5	\$4 preferred (quar) \$4.50 preferred (quar) Union Gas Co. of Canada, Ltd. (quar.) Union Oil Co. of Calif. (quar.)	‡35c	8-15 8-15 8-1 8-9	7-20 7-20 7- 8 7-11
4.40% preferred (quar.) 4.30% preferred (quar.) 3.80% preferred (quar.)	\$1.10	8- 1 8- 1 8- 1	7- 8 7- 8 7- 8	Quarterly Shirriff's Ltd., 5% pfd. (quar.) Shoe Corp. of America, class A (quar.) \$4.50 preferred series A (quar.)	145c 125c 25c	8- 1 7-29 9-15 9-15	7- 8 7-12 8-31 8-31	United Air Lines, com. (quar.)  4½% preferred (quar.)  United Aircraft Corp., 5% conv. pfd. (quar.)	25c	9-15 9- 1 9- 1	8-19 8-19 8-12
Philadelphia Germantown & Norristown RR. Quarterly Philip Morris, Inc.— 3.20% preferred (quar.)	\$1.50 97½c	9- 6 8- 1	8-19 7-15	\$4.50 preferred series B (quar.) \$4.50 preferred seires C (quar.) Sibley, Lindsay & Curr (quar.)	\$1.12 ½ \$1.12 ½ 40c	9-15 9-15 7-25	8-31 8-31 7-15	United Cigar-Whelan Stores Corp.— \$3.50 convertible preference (quar.)——— United Continental Fund—  (From investment income)————————————————————————————————————	7c	8- 1 7-29	7-1 <b>5</b>
4% preferred (quar.) Philips-Jones Corp., com. (quar.) 5% preferred (quar.) Phillips Petroleum (quar.)	\$1 20c \$1.25 75c	8- 1 8- 1 8- 1 9- 1	7-15 7-20 7-20 8- 5	Sierra Pacific Power, common (quar.) 6% preferred (quar.) Signature Loan Co., class A (quar.) 7% convertible preferred (quar.)	50c \$1.50 7c 19c	8- 1 8- 1 7-30 7-30	7-20 7-20 7-20 7-20	United Corps., Ltd., class A (quar.)  Class B (quar.)  United Drill & Tool, common (quar.)  60c class A (quar.)	‡10c 25c	8-15 8-31 8- 1 8- 1	7-15 7-30 7-12 7-12
Pillsbury Mills, common (quar.)  54 preferred (quar.)  Pioneer Petroleum	50c \$1 10c	9- 1 10-14 8- 1	8- 4 9-30 7- 1	Silverwood Dairies, Ltd., class A (quar.) Class B (quar.) Simms (T. S.) Co., \$1 pfd. (quar.) Siscoe Gold Mines, Ltd. (interim)	\$15c \$15c 25c \$1½c	10- 1 10- 1 8- 1 7-30	8-31 8-31 7-15 7-20	United Fuel Investments, Ltd.— 6% class A preferred (quar.)————————————————————————————————————	175c 50c	10- 1 9-30	9- 2 8-31
Piper Aircraft Corp., common 45c conv. preferred (quar.) Pittsburgh Plate Glass Co. Pittsburgh Youngstown & Ashtabula RR.—	15c 11 <sup>1</sup> / <sub>4</sub> c 45c	9-15 10-15 8- 1	9- 1 9-30 7-13	Skelly Oil Co. (quar.) Slater (N.) Co., Ltd., common (quar.) Smith (A. O.) Corp. (quar.)	45c ‡15c 50c	9- 6 8- 1 8- 1	8- 2 7-15 7- 1	4¼% preferred (quar.) United Income Fund Shares (stock divid.) United Keno Hill Mines, Ltd. (interim) United Merchants & Manufacturers	‡10c	8-29	8-31 8- 4 7-29
7% preferred (quar.) Pittston Co., common (quar.) Plea ant Valley Wine Co. Pneumatic Scale Corp., Ltd. (quar.)	\$1.75 25c 10c	9- 1 7-27 8-10	8-19 7-11 7-25	Smith (Howard) Paper Mills, com. (quar.) \$2 preferred (quar.) Smith (J. Hungerford) (extra) Sonotone Corp., common (quar.)	‡25c ‡50c 50c 5c	7-30 7-30 8-15 9-30	6-30 6-30 8- 1 9- 2	Stock dividend United Shoe Machinery, com. (quar.) 6% preferred (quar.)  W. S. Fire Insurance Co. (N. Y.)—		8-10 8- 1 8- 1	7- 8 7- 5 7- 5
Pope & Talbot, Inc., common (quar.) 6% preferred (quar.) Portland Transit Co. (quar.)		8- 1 8-15 8-15	7-15 7-22 7-22	\$1.25 preferred (quar.) \$1.55 preferred (quar.) Southern Calif. Edison, common (quar.) 4.43% preferred (quar.)	31 1/4 c 38 3/4 c 60 c	9-30 9-30 7-31 7-31	9- 2 9- 2 7- 5	Stock dividend	25c 45c	7-28 8- 1 9-15	7-15 7-21 9- 1
Potomac Edison, 4.70% pfd. (quar.)	90c	8-15 8- 1 8- 1	8- 1 7-12 7-12	4.56% preferred (quar.) Southern Calif. Petroleum Corp.— 6% conv. preferred (quar.)	28c 28½c 37½c	7-31 7-31 8- 1	7- 5 7- 5 7-15	8% non-cum, 1st preferred (quar.) U. S. Vitamin Corp. (quar.) United Stores Corp., \$6 preferred (quar.)	\$2 10c	9-10 9-10 8-16 8-15	8-22 8-22 7-29 7-22
Procee Bros. & Co., Ltd., com. (s-a)  Proceer & Gamble Co. (quar.)  Providence Washington Insurance—	‡\$1 75c	8-15	7-14 7 <sub>5</sub> 22	Southern Colorado Power 4.72% preferred (quar.) Southern Canada Power Co., Ltd.—	59c	8- 1	7-15	United Transit Co., common	62 ½ c 25c	8- 1 8- 1 9- 1 8- 1	7-15 7-15 8-15 7-14
\$2 convertible preferred (quar.)  Provincial Transport (quar.)  Public Service Co. of Colorado—	10c	8-20	8- 6	Common (quar.)  Southern Indiana Gas & Electric—  4.80% preferred (quar.)			7-20 7-15	Universal Leaf Tobacco, common (quar.)— Universal Pitcures, 44% preferred (quar.) Upper Peninsular Power, common (quar.)— 54% preferred (quar.)————————————————————————————————————	\$1.06 1/4 35c \$1.37 1/2	9- 1 8- 1 8- 1	8-15 7-22 7-22
Common (increased quar.) 41% preferred (quar.) 4.20% preferred (quar.) 41% preferred (quar.)	\$1.06 1/4	9- 1 9- 1	7-13 8-15 8-15 8-15	Southern Materials (quar.) Southern Nevada Power, common (quar.) Southern Railway—		8- 1	7-11 7-15	Valcar Enterprises, 6% pfd. (quar.)  Valspar Corp., \$4 conv pfd. (s-a)	\$1.37½ 15c \$2	8- 1 8- 1	7-22 7-21 7-15
Public Service Co. of New Hampshire — Common (quar.) 2.35% preferred (quar.)	22 1/2 c 85 c	8-15 8-15	7-29 7-29	5% non-cum, preferred (quar.) Southwestern Drug Corp., com. (quar.) Southwestern Electric Service—	50c	8-15	8-15 7-30	Value Line Income Fund, Inc Vanadium Corp. of America (increased) Vapor Heating Corp., 5% pfd. (quar.)	40c \$1.25		7-27 8- 5 9- 1
50% preferred (quar.)	\$1.121/2	8-15	7-29	4.40% preferred (quar.)	\$1.10	8- 1	7-20	5% preferred (quar.)	\$1.25	12-10	12- 1

Name of Company	Share	Payaote	of Rec.
Viceroy Mfg. Co., 50c class A (quar.)			
Class B	\$1272C	12-15	11-29
Class B	1100	9-15	9- 1
Vick Chemical Co. (quar.)	371/20	9- 6	8-15
Stock dividend	2%	9- 6	8-15
Virginia Coal & Iron (quar.)	\$1	9- 1	8-19
Virginian Railway, 6% pfd. (quar.)	37½c	8- 1	7-15
Walte Amjet Mines, Ltd. (quar.)	1320	9- 9	8-12
Warner Eres. Pictures. Inc.	30c	8- 5	7-15
Warren Petroleum (quar.)	5-Jc	9- 1	8-15
Warren Bros. Co., 5% preferred (quar.)	62 1/2 c	8- 1	7-14
Washington Gas Light, common (quar.)	500	8- 1	7-15
\$4.50 preferred (quar.)	\$1.12 /2	8-10	7-25
Weeden & Co. common (quar.)	73C	9-10	9- 1
4% convertible preferred (quar.)	āuc	10- 1	B-15
4% convertible preferred (quar.)	50c	1-3-56	12-15
West Kentucky Coal (quar.)	25c	8- 1	7- 8
West Michigan Steel Foundry	171/00	R- 1	7-15
West Point Mig Co (quar)	20c	8-15	8- 1
Extra	20c	8-15	8- 1
Westchester Fire Insurance Co. (quar.)	271/2C	8- 1	7-14
Westeel Products, Ltd. (quar.)	‡30c	9-15	8-22
Western Air Lines (quar.)	150	8-15	8- 1
Western Insurance Securities Co.	200	0- 1	7-19
\$2.50 class A (accum.)	\$2	8- 1	7-16
Western Light & Telephone, common (quar.)	40c	8- 1	7-15
5% preferred (quar,)	311/4C	8- 1	7-15
5½% preferred (quar.)	34 % C	8- 1	7-15
Western Tablet & Stationery	130	0-10	0- 1
5% preferred (quar.)	\$1.25	10- 1	9- 9
Westminister Paper, class A (quar.)	\$12½c	7-29	7- 8
Class B (quar.)	\$1742C	7-29	7- 8
Westmoreland, Inc. (quar.)	25c	10- 1	9-15
wheeling & Lake Erie RR., com. (quar.)	\$1.45%	8- 1	7-15
White Sewing Machine \$2 prior pref. (quar.)	50c	8- 1	7-20
Whitehall Cement Mfg. (quar.)	40c	9-30	9-20
Whitney Blake Co. (quar.)	15c	9-15	9- 2
Wilcox Oil (quar.)	25c	8-19	7-29
Wilson-Jones Co. (resumed)	250	7-20	7-20
Monthly	60	8-31	8-19
Monthly	6c	9-30	9-20
Wisconsin Electric Power 6% pfd. (quar.)	\$1.50	7-31	7-15
(From investment income)	4c	7-29	7-14
Common (cuer)	271/00	9-20	8-31
\$5 preferred (quar.)	\$1.25	8- 1	7-15
\$5.04 preferred (quar.)	\$1.26	8- 1	7-15
Woolworth (F. W.) Co. (quar.)	50c	9- 1	8-10
Woolworth (F. W.) Ltd., Amer. dep. re-	00.01	0.04	7- 5
Wormers Mig. 5% prior preferred (s.g.)	¢2.50	8-24	5-16
Worcester County Electric-	Φ2.00	0- 1	0-10
4.44% preferred (quar.)	\$1.11	8- 1	7-15
Wrigley (Wm.) Jr., Co. (monthly)	25c	8- 1	7-20
Monthly	25c	9- 1	8-19
Monthly	250	10- 1	9-20
Monthly	250	11- 1	10-20
Yates-American Machine Co	25c	7-29	7-15
Yellowknife Eear Mines, Ltd. (interim)	‡3c	7-29	6-29
York County Gas (quar.)	50c	8- 1	7-15
York Hoover Corp. (quar.)	10%	8-30	8-16
Zeller's, Ltd., common (quar.)	122 1/2 C	8- 1	7- 2
4½% preferred (quar.)	\$56 1/4C	8- 1	7- 2
	West-Point Mig. Co. (quar.) Extra Westchester Fire Insurance Co. (quar.) Westeel Products, Ltd. (quar.) Western Air Lines (quar.) Western Condensing (quar.) Western Insurance Securities Co.— \$2.50 class A (accum.)  Western Light & Telephone, common (quar.) 5½ preferred (quar.) 5½% preferred (quar.) Western Fadiic R. R. Co. (quar.) Western Fadiic R. R. Co. (quar.) Western Tablet & Stationery 5% preferred (quar.) Western Tablet & Stationery 5% preferred (quar.) Western Tablet & Stationery 5% preferred (quar.) Western Tablet & Stationery 5% proferred (quar.) Whitehall Cement Mig. (quar.) Whitehall Cement Mig. (quar.) Whitehall Cement Mig. (quar.) Wilcox Oil (quar.) Woolworth (F. W.) Ltd., Amer. dep. receipts ordinary (Interim) Worumoo Mig., 5% prior preferred (s-a) Worcester County Electric— 4.44% preferred (quar.)	West-Point Mfg. Co. (quar.)         20c           Extra         20c           Westchester Fire Insurance Co. (quar.)         27½c           Westeel Products, Ltd. (quar.)         13c           Western Air Lines (quar.)         15c           Western Condensing (quar.)         20c           Western Light & Telephone, common (quar.)         40c           5½ preferred (quar.)         31¼c           5½% preferred (quar.)         34%c           Western Light & Telephone, common (quar.)         40c           5½ preferred (quar.)         31½c           Western Facilic R. R. Co. (quar.)         75c           Western Tablet & Stationery         51.25           5% preferred (quar.)         112½c           Class B (quar.)         117½c           Westmoreland, Inc. (quar.)         25c           Wheeling & Lake Erie RR., com. (quar.)         \$1.43¾           4½ prior lien (quar.)         50c           Whitehal Cement Mfg. (quar.)         40c           Whitehal Cement Mfg. (quar.)         50c           Wilcox Oil (quar.)         25c           Wilcox Oil (quar.)         25c           Winn & Lovett Grocery (incr. monthly)         6c           Monthly         6c           Monthly <td>  Vick Chemical Co. (quar.)   37½c   9-6    </td>	Vick Chemical Co. (quar.)   37½c   9-6

\*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
†Payable in Canadian funds, tax deductible at the source. Nonresident tax 15% resident tax 7%.
a Less Brit;sh income tax.
x Less Jamaica income tax.
y Previous published date was incorrect. The corrected payment
date and/or record date is indicated here

### **General Corporation and Investment News**

(Continued from page 12)

Godfrey L. Cabot, Inc., Boston carbon black manufacturer and largest single stockholder in the new enterprise. E. L. Green, Jr., Vice-President of a Cabot subsidiary, Cabot Carbon Co., has been elected President of Texas Butadlene.

President of Texas Butadiene,
As part of the Defense program for expanding the nation's alkylateavgas facilities, the Armed Services Petroleum Purchasing Agency
on July 15 awarded the new company a facilities contract. The
Office of Defense Mobilization has issued a Certificate of Necessity
permitting rapid amortization of the investment.

permitting rapid amortization of the investment.

This is the first plant of its type in that it will combine wellestablished processes to provide unique operating fexibility. It will
produce finished aviation gasoline, or alternately, alkylates for blending into cummercial motor fuels, and butylenes. At the same time it
will produce butadiene for GR-S synthetic rubber, nylon and other
end products. All of these materials are essential to a peace or
wartime economy and rapid conversion can be made to meet military
or civilian needs as required. The Armed Services Petroleum Purchasing Agercy requirements will therefore determine the pattern
of operation for the facilities. Capacities range from an annual production of 2,500,000 barrels of avgas with 17,000 tons of butadiene,
through diminishing quantities of avgas and increasing quantities of
butadiene to an annual 43,000 tons of butadiene alone.

Principal raw materials will be normal butane and iso-butane.

Intrough difficulties of avgas and increasing quantities of butadiene to an annual 43,000 tons of butadiene alone.

Principal raw materials will be normal butane and iso-butane, natural gas hydrocarbons which are plentifully available in the oil and gas fields of the Southwest. The new TB&CC operation will consequently not be dependent upon refinery butylenes, a by-product used in most alkylate and butadiene plants, but will dehydrogenate butane by the Houdry process, The plant will thus supply additional avgas and butadiene independently of refinery butylene streams already in heavy demand.

GR-S consists of approximately 70% butadiene and this new facility will represent an additional source of a material vital to this country's expanding GR-S synthetic rubber industry. Butadiene plants built by the government during World War II were recently sold to private industry by the Rubber Producing Facilities Disposable Commission and are operating at or near full capacity.

In addition to the equity capital, further finoncing will be provided for the new venture by a group of commercial banks headed by Bankers Trust Co., New York, and including The First National Bank of Boston, Girard Trust Corn Exchange Bank, Philadelphia, The National Bank of Commerce of Houston, and City National Bank, Houston, and The Sixty Trust, Providence, R. I.—V. 180, p. 160.

Texas Eastern Production Corp.—Exchange Offer-See Texa Eastern Transmission Corp. below.—V. 180, p. 2022, and V. 181, p. 2520.

Texas Eastern Transmission Corp.—Exchange Offer-

The directors on July 20 authorized an offering of shares of its capital stock in exchange for shares of the capital stock of Texas Eastern Freduction Corp. in the ratio of one share of Transmission corporation stock for each 2.6 shares of Production corporation stock. Geoige T. Naif, President of Texas Eastern Transmission Corp.,

stated that Transmission's action is contingent upon the tender of at least 263,402 shares in response to the offer.

According to Mr. Naff, a registration statement relating to the offer will be filed with the SEC on July 25. When this registration lecomes effective, a prospectus detailing the contemplated exchange offer together with the proper exchange form to be used will be sent to all Production stockholders of record.

an Froduction stockholders of record.

"The purpose of the offer is to acquire shares of Texas Eastern Production Corp. stock in addition to the 68.64% of the shares already owned by Transmiss.on so that thereafter Transmission will own 80% or more of the capital stock of Production, 80% being the minimum percentage of Production capital stock required to permit the inclusion of that company in Transmission's consolidated Federal income tax returns," Mr. Naff stated.—V. 182, p. 257.

Texas Gas Transmission Corp.—Debentures Sold Prirexas Gas Transmission Corp.—Dependence Sold Privately—To finance its 1955 expansion and construction program, this corporation on July 19 announced it had completed sale of \$18,000,000 in 4% debentures due June 1, 1975. The sale, according to W. T. Stevenson, President, was made through Dillon, Read & Co., Inc., to a group of insurance companies headed by the Metropolitan Life Insurance Co. of New York.

politan Life insurance Co. of New York.

The trustee under the indenture is The Chase Manhattan Bank with Dillon, Read & Co., as paying agent.

Construction is under way on new facilities in Louisiana, Tennessee, Kentucky and Indiana with completion expected by this fall. When completed, the new expansion program will enable the pipeline to increase daily gas sales to firm customers up to 100,000,000 cubic feet on peak days.—V. 181, p. 2246.

#### Texas Natural Gasoline Corp.—Earnings Higher—

Consolidated net earnings of this corporation, for the nine months ended May 31, 1955, were \$1,551,460 as compared with \$929,048 for the same period for the previous year after provision for income taxes. The fiscal year of the corporation ends on Aug. 31.

income for the latest nine months is equivalent to \$2.03 per share, 266 shares of common stock outstanding as compared with \$1.22 are for the same period of the previous year.—V. 180, p. 670.

Thermo Ray Corp., Irvington-on-Hudson, N. Y .- Files

The corporation on July 11 filed a letter of notification with the EC covering 49,900 shares of common stock (par 10 cents) to be fered at 51 per share, without underwriting. The proceeds are to be sed for working capital.

### Thieblot Aircraft Co., Inc.-New Plant-

Ground was broken at the Martinsburg (W. Va.) Municipal Airport n July 20 for a large new production facility for this company. The ew plant, which will house facilities for aircraft modification, as-mbly, machining, sheet metal working and other types of fabrication, see well as administrative and engineering offices, will contain more nan 64,000 square feet of floor space and is expected to be completed arly next year.

early next year.

Design and engineering were by Thieblot Aircraft engineers and Contract for steel construction of the new building, three stories high, was let to the Pittsburgh Bridge and Iron Company.

The building adjoins an existing hengar now used for aircraft modification at the airport, which is under Thieblot management. It is 120 feet wide and 350 feet long, exclusive of hangar door wings, and is designed for ready expansion in the future.

Vitro Corp. of America has a large interest in Thieblot Aircraft.

Thorofare Markets, Inc. — Debentures Sold—Mention was made in our issue of July 18 of the public offering on July 14 of \$2,000,000 4% sinking fund subordinated debentures, series A, due July 1, 1975 (convertible on or before June 30, 1962) at 100% and accrued interest by Hulme, Applegate & Humphrey, Inc. and associates. The offering was quickly oversubscribed.

The debentures are initially convertible, except as provided in case of redemption, into common stock at \$25 per share on or before June 30, 1957; at \$27.50 per share thereafter to and including June 30, 1959; and at \$33½ thereafter to and including June 30, 1962. No fractional shares will be issued and no adjustment for accrued interest or dividend will be made upon conversion of the debentures.

The debentures are also redeemable to and including Jan. 1, 1957 at 105%; thereafter and to and including Jan. 1, 1958 at 103%; during the following two years at 102%; during the next two years at 101%; thereafter and to and including Jan. 1, 1964 at 100¼%; the following two years at 100½%; thereafter and to and including Jan. 1, 1968 at 100¼%; and thereafter at 100%; with accrued interest in each case.

PROCEEDS—The net proceeds to be received from the sale of the debentures, estimated at \$1,905,000, will be used to retire the 3½½ note of the company due 1957 in the amount of \$750,000 and the balance will be used together with other corporate funds to equip new stores scheduled or expected to 1.e opened during 1955 and 1956 and stock them with merchandise. The company estimates that on an average, expenditures will be divided about equally between equipment and merchandise inventories. The proceeds of the 3½½ note to be retired were used to replenish working capital which had been similarly used during 1954 to equip and stock new stores. Funds for equipping and stocking new stores which may be opened during 1957 and subsequent years will be obtained from retained earnings and depreciation reserves and, if necessary, from addition: I financing.

BUSINESS—This corporation was incorporated in Delaware and operates a chain of 61 supermarkets located in western Pennsylvania, eastern Ohio and West Virginia.

In addition, the company operates a warehouse and distribution

eastern Ohio and West Virginia.

In addition, the company operates a warehouse and distribution center and general offices at Murrysville, Pa., 18 miles each of Pittsburgh, which is centrally located in the area served by the company's markets. Produce processing and distribution facilities in a leased building in the wholesale produce marketing area of Pittsburgh are also operated by the company. To service is markets the company owns and operates a modern transportation fleet of 35 tractors and 60 trailers.

The name of the company was changed from P. H. Butler Co. to Thorofare Markets, Inc., on May 11, 1949, in order to standardize under the new trade name established by the company for certain of its items, principally coffee, P. H. Butler Co. of Pittsburgh, Pa., was established in 1898.

was established in 1898.

DIVIDENDS—On Jan. 25, 1955 and on May 24, 1955, the company declared quarterly dividends of 10c per share each, based on the present outstanding shares. During recent years the company has supplemented cash dividends with stock dividends of 10% on Jan. 2, 1952, 5% on Jan. 2, 1954 and 5% on Jan. 3, 1955.

On May 17, 1955, a three for one stock sp.it of the company's common stock was effected by the distribution of two additional shares for each one share outstanding on April 15, 1955.

CAPITALIZATION GIVING EFFECT	TO PRESENT	FINANCING
	Authorized	Outstanding
41/2 % notes maturing April 1, 1969	\$1,500,000	\$1,400,000
Equipment obligations (truck fleet)		
maturing April 25, 1959	165,672	165,672
31/2 // mortgage of subsidiary due Dec.		
16, 1956	180,000	34,447
4% sinking fund subordinated deben-		
tures, series A (convertible on or be-		1
fore June 30, 1962) maturing July		
1, 1975	3,000,000	2,000,000
Pfd. stock (\$25 par value), issuable	00 000 -1	
in series	30,000 shs.	2.611 shs.
5% cumulative, initial series	7	5,000 shs.
5% cumulative, series B		
Common stock (25c par value)		
**	- the environment	on of the All-

\*Includes 80,000 shares reserved for the conversion of the 4% debentures and 6.750 shares reserved for issuance under the company's restricted stock option pian.

UNDERWRITERS—The underwriters named below, acting severally through their representative, Hulme, Applegate & Humphrey, Inc., have entered into an underwriting agreement with the company whereby the underwriters agreed to purchase from the company the respective amounts of 4% sinking tund subordinated debentures, series A, set forth below:

, set forth below:	· ·
Hulme, Applegate & Hum- phrey, Inc\$200,00	
The Ohio Co 150,00	00 Inc 50,000
strould & Co., Inc 150,00	
Alex. Brown & Sons 100,00	
Cruttenden & Co 100,00	00 Arthurs, Lestrange & Co. 20,000
Singer, Deane & Scribner 100.00	00 Boenning & Co 20,000
William R. Staats & Co. 100.00	00 Cunningham, Schmertz &
Moore, Leonard & Lynch 75,00	00 Co., Inc 20,000
Bache & Co 50,00	00 Curtiss, House & Co 20,000
Bateman, Eichler & Co 50.00	
Blair & Co. Incorporated 50.00	
Butcher & Sherrerd 50.00	
Crowell, Weedon & Co 50.00	
H. Hentz & Co 50.00	
Kay, Richards & Co 50.00	
A. E. Masten & Co 50,00	
McCormick & Co 50,00	
Merrill, Turben & Co 50.00	
Prescott, Shepard & Co.,	
Inc 50,00	
Suplee, Yeatman & Co	
	Thayer, Baker & Co 20,000
Inc 50,00	00 Thomas & Co 20,000
-V. 181, p. 258.	And the second of the second

#### Trans World Airlines, Inc.—New Service-

This corporation will offer its unsubsidized facilities to provide a new United States flag service to Manila via strategically important Southeast Asia, Warren Lee Pierson, Chairman, announced on July 7. In an application being filed with the Civil Aeronautics Board, TWA requests a route extension from Bombay and Colombo to Manila via Ranckok.

In an application being filed with the Carl Actionates to Manila via Bangkok.

Mr. Pierson said the TWA proposal will provide more lines of communication through Southeast Asia and in addition will produce a second United States flag round-the-world service using connections with Northwest Airlines at Manila.—V. 181, p. 2246.

Union Electric Power Co.-To Dissolve-See Union Electric Co. of Missouri above .- V. 171, p. 1396.

#### Union Electric Co. of Missouri-Acquisition-

Union Electric Co. of Missouri—Acquisition—
This company and its substidary, Union Electric Power Co., St. Louis, Mo., have applied to the SEC for approval of various transactions incident to the dissolution of Power company and the transfer of its assets to Union Electric Co., and the Commission has given interested persons until July 29, 1955, to request a hearing thereon. Union Electric Co. owns all the outstanding securities of Power company, and proposes to acquire all of its property and assets. This acquisition is to be accomplished by (1) the transfer for \$1,250,000 cash, by Power company to Union Electric Company, of all the outstanding stock of Union Collery Co.; (2) the dissolution of Power company, the transfer of its assets to and the assumption of its liabilities by Union Electric Co.—V. 181, p. 752.

Union University, Jackson, Tenn.—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., on July 6 publicly offered \$300,000 of first mortgage serial bonds, series A,

offered \$300,000 of first mortgage serial bonds, series Å, dated June 1, 1955, at 100% and accrued interest.

The bonds will mature as follows: \$30,000 3¼% from Dec. 1, 1956 to Dec. 1, 1957; \$50,000 3½% due June 1, 1958 to June 1, 1960; \$50,000 3½% due Dec. 1, 1960; \$50,000 3½% due June 1, 1963 to Dec. 1, 1967; and \$70,000 4.10% due June 1, 1969 to June 1, 1970. They are issued in denominations of \$500, \$1,000, \$5,000 and \$10,000, and are secured by a first mortgage on the Union University Campus (valuation \$2,027,979). Union University is affiliated with and sponsored by the Tennessee Baptist Convention with a membership of 694,979.

### United American Investment Co., Atlanta, Ga.—Regis-rs With Securities and Exchange Commission—

ters With Securities and Exchange Commission—
This company filed a registration statement with the SEC on July 19, 1955, covering 2,500,000 shares of its no-par common stock, to be offered for public sale at \$2 per share. Selling and other expenses are estimated at 15% of the proceeds, the offering to be made through salesmen with whom the company will enter into contracts. The company was organized under Georgia law on July 15, 1955.

Of the proceeds of its stock sale, \$3,500,000 is to be used to organize a legal reserve life insurance company to be wholly-owned by United and to be named United American Life Insurance Co. and which will write all forms of ordinary and group insurance; \$1,500,000 will be used to organize an accident and casualty company, also wholly-owned and to be named Tourists Indemnity Co. and to write various forms of accident and casualty insurance; and the balance of approximately \$1,000,000 will be used to engage in mortgage loan business and related fields of mortgage financing.

### United Rayon Manufacturing Corp. (A. K. U.)-Quarterly Earnings Higher—

terly Earnings Higher—

Net income for the second quarter of 1955 of \$1,700,000 or 83c per American share on 2,056,536 American share equivalents outstanding on June 30, 1955 was announced on July 15 by Algemene Kunstzijde Unie N. V. During the corresponding period of 1954, when 2,093,110 American Share equivalents were outstanding, net income was \$1,300,000 or 61c per American share. Lower operating income in the 1955 quarter was offset by a somewhat higher income from affiliates and about \$200,000 of net miscellaneous income compared with \$600,000 of net miscellaneous deductions during the same period of last year. Sales during the second quarter of 1955 were \$13,100,000, about \$27\$ higher than sales of \$12,100,000 during the second quarter of 1854. As a result of higher expenses, operating income was \$1,900,000 or about 17% lower than the \$2,300,000 reported for the same period last year.

Net income for the first six months of 1955 was \$3,000,000, equal to \$1.47 per American share and compared with \$6,900,000 or \$3.42 per American share in the first half of 1954. However, during the first quarter of 1954 there was a non-recurring profit of \$3,600,000, equal to \$1.75 per American share from the sale of about one-fifth of the company's holding in Vereinigte Glanzstoff-Fabriken A. G. and, in addition, miscellaneous income, including certain security profits, totaled about \$400,000, or 20c per American share.

Each American share is equivalent to one-twentieth of an Ordinary share of 1,000 Florins par value each.—V. 178, p. 2245.

### U. S. Industries, Inc.—Unit to Expand-

U. S. Industries, Inc.—Unit to Expand—
The Clearing Machine Corp. of Chicago, a division of U. S. Industries, Inc., has launched a \$3.000,000 expansion program, it was announced on July 20 by John I. Snyder, Jr., Chairman of the Board and President of U. S. Industries, Inc.
The program calls for the erection of new facilities which are scheduled to go into operation within three months.
R. W. Glasner, President of the Clearing division, stated that the facilities will include a new building with an area of over 61,000 square feet and added that the new plant is designed for even greater expansion in the future. It is being built on Clearing property, adjacent to the companys present plant in the Clearing district in Chicago.
The general contractor is John Griffiths & Son Construction Co. of Chicago.
In addition to these facilities, Clearing expansion plans call for the purchase of new milling machines and other major machine tool equipment.

equipment.
Clearing Machine has two plants in the United States—Chicago, Ill., and Hamilton, Ohio. In addition, Clearing has manufacturing arrangements abroad.—V. 182, p. 116.

### United States Rubber Co.—Contract With Employees

A new five-year contract covering pensions, insurance and severance pay has been signed by United States Rubber Co. and the United Rubber, Cork, Linoleum and Plastic Workers of America, CiO. The contract, which covers 33,000 of the company's employees in 19 plants, is effective Aug. 1 and is openable after three years.—V. 182, p. 258.

United Stores Corp.—Semi-Annual	Report—	
Six Months Ended June 30— Dividends Received on Investments:	1955	1954
McLellan Stores Co. common stock	\$369,090	\$410,100
McCrory Stores Corp. common stock	396,138	396,138
Interest income on U. S. Gov't Securities		642
Total income	\$765,228	\$806,880
Total expenses	44,375	59,340
Provision for Federal income tax	56,000	58,600
Net profit	\$664,853	\$689,040

### United Utilities Co.-Debentures Placed Privately-

The corporation has sold \$4,000,000 of its 4%, 25-year sinking fund debentures at par and accrued interest to 13 institutional investors. Kidder, Peabody & Co, acted as agent in the placement. Principal participants were Massachusetts Mutual Life Insurance Co., Phoenix Mutual Life Insurance Co. and Travelers Insurance Co., Phoenix Mutual Life Insurance Co. and Travelers Insurance Co. The company will use \$1,600,000 of the proceeds to discharge short-term debts, \$1,800,000, for advances to subsidiaries for construction purposes, and the balance for working capital. It is a holding company which controls 15 telephone operating subsidiaries and one gas and electric utility. See V. 181, p. 2976.

### Universal Mining & Milling Co., Albuquerque, N-Files With Securities and Exchange Commissional Mining & Milling Co., Albuquerque, N. M.

The company on July 5 filed a letter of notification with the SEC covering 5,000 shares of common stock (par \$10) to be offered at \$20 per share, without underwriting. The proceeds are to be used to pay expenses incident to mining operations.

### Universal Oil Products Co.—New Platformer Goes on

As the first step in a \$4,000,000 improvement program a UOP 5,000-barrel-per-day Platforming unit has gone on stream at the Champlin Refinery at Enid, Okla. The Platformer, licensed by this company, uses a platinum-containing catalyst in upgrading naptha to a high quality gasoline. Scheduled to go into operation are a fluid catalytic cracking unit and a UOP polymerization unit, which will make it possible to process gases from the catalytic unit into high octane gasoline. A new laboratory building will also be constructed.

—V. 182, p. 53.

### Uranium Corp. of America-New Discovery-

Uranium Corp. of America—New Discovery—
This corporation on July 18 announced it has located a body of ore in excess of 1,440,000 tons a few miles from Riverton, Wyo., making this its richest strike to date in the Wyoming area.

John H. White Jr., President, stated that a report from the Riverton Assay Office shows 10 to 20 feet of commercial ore averaging .15 over ¼ square mile. Mr. White said, "The estimated 1,440,000 tons, and the grade mentioned in the assay report is valued at approximately \$9 per ton. Mining this ore costs about \$2 per ton giving this corporation an estimated \$7 net profit per ton."

The corporation also has extensive mining properties in Arizona and Utah and some 4,500 claims in Wyoming.—V. 181, p. 1717.

Uranium Technicians Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—
The corporation on June 30 filed a letter of notification with the SEC covering 30,000,000 shares of common stock (no par) to be offered at one cent per share through Anderson-Hackett Investment Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

### Vertex Oil & Uranium Co., Inc., Omaha, Neb.-Files-

The corporation on July 1 filed a letter of notification with the SEC covering 400,000 shares of common stock (par 25 cents), of which 250,000 shares are to be offered at 10 cents per share, 50,000 at 15 cents, 50,000 at 20 cents and 50,000 at 25 cents. The proceeds are to be used to pay expenses incident to oil and uranium exploration.

### Vitarix Corp.-Modifies Working Agreement-See Guild Films Co., Inc. above.

Vitro Corp. of America—Secondary Offering—A secondary offering of 6,000 shares of common stock (par 50 cents) was made on July 14 by Blyth & Co., Inc. at \$23 per share, with a dealer's discount of 70 cents per share. It was completed.

### Purchases Large Interest in Thieblot Aircraft-

Purchases Large Interest in Thieblot Aircraft—
This corporation has purchased for cash a substantial stock interest in Thieblot Aircraft Co., Inc., of Bethesda, Md., according to an announcement by J. Carlton Ward., Jr., President of Vitro, and Armand J. Thieblot, President of Thieblot Aircraft. (It was reported that close to \$1,000,000 was paid for a 45% stock interest.)
The purchase was completed on July 1. Thieblot Aircraft will proceed immediately to construct large additional facilities for engineering and production at Martinsburg. W. Va.
Acquisition of the interest in Thieblot Aircraft will permit Vitro to obtain greatly expanded development and production facilities for electronic, electromechanical and weapons systems and will supplement the existing facilities of Vitro Laboratories Division, chiefly the Silver Spring, Md., laboratory, which is engaged in numerous developments, largely for the Navy, in underwater ordnance, guided missiles and other weapons systems.
Thieblot Aircraft in an engineering concern engaged in the design, development and production of component parts for aircraft, and ordnance systems for aircraft use. The company employs about 275 personnel, and in addition to engineering offices in Bethseda, Md., has an experimental and production manufacturing plant at Rockville, Md., and operate, under lease the Municipal Airport at Martinsburg, W. Va.
Vitro Corp. of America has five operating divisions and one sub-

personnel, and in addition to enganthese are repersonnel, and in addition to enganthese are repersonnel, and in addition to enganthese are repersonnel, and production manufacturing and an experimental and production manufacturing and in the manufacture of the processing and refining of uranitan, recovery of rare metals, chemical and physical research, development of processes, instruments and equipment systems, operation of test includes, and the decker and engineering of processing and manufacturing plants and other technical facilities.

Vitro 12 nearly involved in the atomic energy program and is the only American company now engaged in a cross-the-board operation in that field, tron the research and mining stages through engineering of completes nuclear facilities.—V. 182, p. 116.

Period Ended tane 30— 1955—Month—1954 1955—6 Mos.—1954 Sales 1951, 741, 390 \$15,298,409 \$90,493,664 \$88,264,523

Washington Natural Gas Co.—Stock Offered—Barrett Herrick & Co., Inc., New York, on July 18 offered publicly 238,632 shares of common stock (par 10 cents) at \$1.25 per share "as a speculation." Of the total, 213,578 shares are being sold for the account of the company and 25,054 shares for the account of selling stockholders.

PROCEEDS—The net proceeds to the company are to be used to retire notes; and the remainder used for working capital (for drilling, rentals, anguistions, etc.).

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 1,000,000 shs.

### Wayne Pump Co. (& British Subs.) - Earnings Up-

6 Months Ended May 31—	1955	1954	
Net sales	\$12,089,924	\$9,875,314	
Other income	137,856	122,873	
Total income	\$12,227,780	\$9,998,187	
Cost of products sold	9,345,363	7.627.328	
Selling, admin. & general expenses	1.678,500	1.575.997	
Amortization and depreciation	210,068	223,879	
Interest expense	20,316	27,078	
Provision for taxes on income	487,788	*187,689	
Net income	\$485,745	\$351,216	
Current assets	12,251,116	11.789.119	
Current liabilities	3,014,538	2,261,894	
Capital shares outstanding	431,988	428,158	
Net inc. of British subs. included above	181.720	117,911	
Dividends received from British subsidiary	132,249	112,866	
*Includes \$78,000 credit due to carry forward	of 1953 Stat	utory Loss.	

## West Coast Telephone Co.—Stock Offered—A group headed by Blyth & Co., Inc., on July 21 offered publicly 150,000 shares of common stock (par \$10) at \$19 per sh.

PROCEEDS—Net proceeds from the sale of the new common stock will be used by the company to finance part of the company's continuing construction program.

CAPITALIZATION—Upon completion of the present financing, capitalization of the company will be as follows: funded debt 44.4%; preferred stock 14.1% and common stock and surplus 41.5%.

BUSINESS—The company and its subsidiary furnish telephone and telegraph service within certain areas in the States of Washington, Oregon and California.

DIVIDENDS—The company has paid dividends on its common stock during each year since 1940. Commencing June 1, 1949 quarterly dividends of 50 cents per share were paid to and including Sept. 1, 1953. In November, 1953. the common stock was split two for one, and, commencing Dec. 1, 1953, quarterly dividends of 25 cents have 1953. In November, 1953 and, commencing Dec. 1, been paid.—V. 182, p. 53.

### West Penn Electric Co.-Plans Expansion-

This company announced on July 18 plans for a new generating station at Reesdale, Pa., on the Allegheny River, 40 miles north east of Pittsburgh. The new power station will be built at a cost of about \$25,000,000 and is to be completed by the Fall of 1958. It will have a single turbo-generator unit with an estimated capability of 165,000 kilowatts, the largest in the system. This will bring system capability to more than 1,900,000 kilowatts.—V. 181, p. 2976.

### West Point Manufacturing Co.-Reincorporated-

The directors have recommended to the stockholders that the micile of the company be changed from Alabama to Georgia. A cetal meeting of stockholders has been called for Aug. 11, 1955, act upon that recommendation.

To accomplish this objective the company has obtained a Georgia charter for West Point Manufacturing Co., with a capital stock of \$500, all of which is owned by this company. The merger agreement has been entered into under which the Alabama corporation would be merged into the Georgia corporation.

its plan of merger will not become effective unless and until approved by the holders of two-thirds of the outstanding stock the company at the special meeting of stockholders.—V. 181, p. 1718.

### Western Auto Supply Co. (Mo.)-June Sales Up-

Period Ended June 30— 1955—Month—1954 1955—6 Mos.—1954 ales \_\_\_\_\_\_ \$18,210,000 \$15,384,000 \$85,910,000 \$75,455,000 Sales —V. 181, p. 2847.

### Western Gold & Uranium, Inc.—Acquires 62 Claims-

This corporation on July 14 announced the acquisition of 62 promising uranium claims, 54 of them located in San Juan County, Southeastern Utah, and the remaining eight claims in San Miguel County, Southwestern Colorado.

All of the properties were obtained under a 99-year lease from the COL-NY Uranium, Inc., of Cortez, Colo, According to Ralph G. Brown, President, payment was half in cash and half in Western stock. In addition to this consideration, total amount of which was not disclosed, Western will pay COL-NY a perpetual 10% royalty on all ore produced from the claims.

The Colorado claims, known as the Bucktail Group, are in the Uravan mineral belt.

The properties in San Juan County, Utah, include the Ray Group of 46 claims showing mineralization in the Morrison formation and the Channel Group of eight claims.

Western Gold has extensive uranium properties in the Silver Reef area of Southwestern Utah and also, through its subsidiary, Golden Crown Mining Co., in Arizona. These acquisitions mark the company's first entry in the Four Corners area. Western will commence exploration and development of these properties shortly, the announcement added.—V. 180, p. 298.

Western Leaseholds Ltd.-Proposed Exchange Offer-See Canadian Petrofina Ltd. above.-V. 175, p. 2698.

### Western Maryland Ry.-Earnings-

Period End. May 31-	1955—M	onth—1954	1955—5 Mos.—1954		
Railway oper. revenue_ Railway oper. expenses	\$4,112,366 2,726,316	\$3,681,424 2,505,839	\$18,512,645 13,008,077	\$17,580,851 12,872,576	
Net revenue from ry. operations Net railway oper. income -V. 181, p. 2626.	\$1,386,050 913,173	\$1.175,535 741,733	\$5,304,568 3,662,734		

### Western Pacific RR Co .- Earnings-

May-	1955	1954	1953	1952
Gross from railway	\$4,440,473	\$3,927,754	\$5.003 567	\$4,273,875
Net from railway	1,176,893	912.096	1,673,308	1,250,685
Net ry. oper. income	631,971	419,277	700.175	646,279
From Jan. 1-				
Gross from railway	20,731,947	19,150,326	25,145 275	20,736,584
Net from railway	5,055,059	3,895,180	. 8,281,239	5.324.996
Net ry. oper. income	2,689,125	1,898.527	3.183 453	2,133,076
-V. 181, p. 2976.	,			

#### Western Ry of Alahama\_Farnings

TOUR LEG. OF I	lavalla-	-Laimings		
March— Gross from railway	1955 \$245.879	1954 \$406,920	1953 \$428,472	1952 \$412.462
Net from railway	29.814	112,468	116,950	111.853
Net ry. oper. income From Jan. 1—	21,917	51,315	55,548	41,214
Gross from railway	991,155	1.115.078	1.217.817	1,139,060
Net from railway	204,983	224,854	303,621	258.356
Net ry. oper. income	108,570	101,073	140,902	88.144

### Wet Mountain Mining, Inc., Colorado Springs, Colo.—Files With Securities and Exchange Commission—

The corporation on June 29 filed a letter of notification with SEC covering 6,000.000 shares of common stock (par one cent) be offered at five cents per share, through Hicks, Newton & Co., I Denver, Colo. The net proceeds are to be used to pay experincident to mining operations. to pay expenses

### White's Auto Stores, Inc .- June Sales Up 16%-

Period Ended June 30— 1955—Month—1954 1955—6 Mos.—1954 les \_\_\_\_\_\_ \$2,933,692 \$2,526,657 \$14,001,160 \$9,810,19\$ 

### Winn & Levett Grocery Co.-Record Sales-

Sales for the fiscal year ended June 25, 1955 hit an all-time high record in the history of the company and we anticipate that earnings for the year will do likewise, A. D. Davis, President, told directors at their regular meeting.

In the latest fiscal year sales totaled accounts.

for the year will do likewise, A. D. Davis, President, told directors at their regular meeting.

In the latest fiscal year sales totaled \$259,950,401, compared with. \$228,045,301 for the previous fiscal year, an increase of 13.99%. While earnings figures for the period have not yet been completed, Mr. Davis, pointed out that earnings after taxes should reach approximately \$5,000,000, an increase of 30% over the \$3,851,736 reported for the previous year. On this basis, per share earnings on the 4,575,674 common shares outstanding at the end of the period would be approximately \$1.10 per share, compared with an adjusted figure of 91 cents. a share a year earlier. The shares were split three-for-one on Aug. 31, 1954. a snare 31, 1954

### Not Trading in Futures and Has No Futures Position-

James E. Davis, Chairman of this company, acting as spokesman r himself and his three brothers, on July 15 issued the following

"We have entered into a consent stipulation with the Agriculture-Department Commodity Exchange Administration Division, agreeing to a suspension from trading in commodity futures. The suspension order, however, does not include Winn & Lovett Grocery Company-which did not trade in futures and had not futures position. Winn & Lovett should ot have been ncluded in theoriginal complaint. "In our occupation handling perishable merchandise, we are in no position to enter into a long drawn-out argument with our friends in the Department of Agriculture. Since we have been unable to use the potato board for hedging operations, we have no intention of continued futures trading operations. "We deny flatly and wholly all allegations relating to manipulation of the potato market. We do admit that we were trading and had positions in potato futures. The Department of Agriculture was aware of the reason for no delivery even before this eventuality transpired because of the delay in publication of the PMA marketing order which delay precluded deliveries.

"We have no desire to be a sounding board for a hearing and investigation which would consume time and money with no constructive results."—V. 182, p. 155.

### Whirlpool Corp.—Proposed Consolidation—

Elisha Gray, President, on July 16 announced that arrangements have been agreed upon in principle by the boards of directors of Seeger Refrigerator Co., Radio Corp. of America and Whirlpool Corp. whereby a new company will be formed under the name Whirlpool-Seeger Corp. which will own and operate the businesses now carried on by Seeger and Whirlpool and the stove and air conditioning divisions of RCA. The new company will have total assets of approximately \$130,000,000, and a net worth of about \$85,000,000.

mately \$130,000,000, and a net worth of about \$85,000,000.

Seeger has for many years manufactured refrigerators and freezers. for sale by Sears, Roebuck and Co. under its trademark, "Coldspot." Whirlpool has similarly manufactured home laundry equipment for sale by Sears under its trademark, "Kenmore." Since World War II, Whirlpool has also manufactured and sold through distributors and dealers, a home laundry equipment line under its own trademark, "Whirlpool." RCA has manufactured and sold gas and electric ranges, under the trademark, "RCA Estate," and has sold room air conditioners under the trademark, "RCA." Sears is a stockholder in both Whirlpool and Seeger and plans to

tioners under the trademark, "RCA."

Sears is a stockholder in both Whirlpool and Seeger and plans to continue as such in the new company. RCA will have a stock interest. in the new company but the total stock holdings of RCA and Sears will constitute less than 50% of the total outstanding stock. By agreement between RCA and Sears, the common stock owned by each in excess of 20% of the total outstanding common stock will bevoted by the President of Whirlpool-Seeger. It is proposed that Walter G. Seeger, Chairman of the Board of Seeger, will be Chairman of the Board of the new company, and that Elisha Gray, President of Whirlpool, will be the President and Chief Executive Officer of the new company.

When the transaction is consummated, Whirlpool-Seeger will haveoutstanding approximately 5,785,000 shares of common stock with apar value of \$5 per share and approximately 21,000 shares of nonvoting 41/4 (% cumulative convertible preferred stock with a par value
of \$80 per share. Such shares will be issued substantially as follows:

Approximately 3,080,000 shares of common stock will be issued to
the stockholders of Whirlpool on a share for share basis. Approximately 1,548,000 shares of common stock and approximately 211,000
shares of preferred stock of Whirlpool-Seeger will be issued to the
stockholders of Seeger in the ratio of 1% shares of common stock
and \( \frac{1}{1}\text{w} \) of a share of preferred stock for each outstanding share of
Seeger common stock. RCA will receive approximately 1,157,000
shares of Whirlpool-Seeger common stock in exchange for cash and
its stove and air conditioning businesses. Also RCA will enter into
an agreement covering the use of the "RCA" trademark in combination with "Whirlpool" on products of the new company. Commencement of the use of this combined trademark will be timed with the
introduction of new merchandise lines during 1956.—V. 181, p. 2058.

Whirlpool-Seeger Corp.—Proposed Merger— See Whirlpool Corp. above.

### Wisconsin Central Ry.—Earnings—

May—	1955	1954	1953	1952
Gross from railway		\$2,431,325	\$2,734,731	\$2,505,450
Net from railway	732,166	549,126	627,514	450,002
Net ry. oper. income	440,140	429,138	278,957	206,637
From Jan. 1-				
Gross from railway	12,110,059	11,602,791	13.511.417	12.638.695
Net from railway		2,096,000	3,365,050	2,222,525
Net ry. oper. income	1,330,866	823,038	1,394,614	732,470
-V. 181, p. 2847.	A. 1			

### Wisconsin Electric Power Co.-Plans Financing-

The company expects to get necessary construction money for the rest of this year through bank loans and to do about \$35,000,000 of new financing next spring, Gould W. Van Derzee, President, recently

Types of securities to be offered have not been determined, he said, but he indicated bonds are likely to predominate, as the company aims to reduce its common stock equity ratio relow the present 39.3% level. Present capitalization includes 48.2% debt and 12.5% preferred stock.—V. 181, p. 2058.

#### Wizard Boats, Inc. (Calif.)—Files With SEC-

The corporation on June 30 filed a letter of notification with the SEC covering 120,000 shares of common stock (par \$1) to be offered at \$2 per share, through Neary, Purcell & Co., Los Angeles, Calif. The net proceeds are to be used to pay for new construction and used for working capital.—V. 176, p. 514.

#### WJR, The Goodwill Station, Inc., Detroit, Mich. Earnings Decline-

Sales amounted to \$1,324,572 for the six months ended June 30,

1955. For the comparable period of 195 then were \$1,534,533.

Net profit after providing for Federal income taxes amounted to \$131,089 for the 1955 period as against \$216,677 for the same period in 1954. Net earnings per share amount to \$25c as compared to \$41c for 1954.—V. 180, p. 1582.

### Woodall Industries, Inc.—Earnings Increased-

After providing for Federal income taxes, operating profits amounted to \$757,114 for the nine months ended May 31, 1955. This is equal to \$1.76 per share of common stock after provision of dividends on preferred stock. For the same period a year ago, profits amounted to \$260,853 which, after provision of dividends on preferred stock, equalled 50 cents per share of common stock.

Sales volume for the nine-month period shows a marked improvement, compared to same period a year ago; the past nine months, \$22,389,407—a year ago, \$15,987,267, equalling a 40% improvement.—V. 181, p. 2401.

### Woodley Petroleum Co.—Receives \$7,000,000 Loan-

This company has arranged a loan of \$7,000,000 from the First National Bank of Chicago and the Northwestern Mutual Life Insurance Co., J. B. Cook. Vice-Fresident and Treasurer, said on July 16. Of the total, \$2,562,500 will be used to retire all of the company's 4½% sinking fund debentures, \$1,500,000 will be used to repay current bank loans and-the remaining \$2,937,500 will be used for development of the company's properties in the United States and Canada.

The sinking fund debentures have been called for redemption Aug. 15 at  $102\frac{1}{2}$ %.

The company said it had called for redemption Aug. 16 all of the outstanding 50,000 shares of cumulative preferred stock, 5% series, at \$52.50 per share plus accrued dividends. Each share of the preferred is convertible on or before Aug. 15 into 1.1 shares of common and the company expects that substantially all of the preferred stock will be converted

After retirement of the sinking fund debentures and the cumulative preferred stock, the company will have no funded debt except for the \$7,000,000 loan. This loan is to be repaid in equal quarterly instalments over a 10-year period.—V. 177, p. 2137. (F. W.) Woolworth Co.-June Sales Higher-

Wright Line, Inc.—Stock Sold—The 110,000 shares of class B common stock (par \$1), which were recently offered publicly at \$12 per share by Paine, Webber, Jackson & Curtis, have all been sold. See details in V. 182, p. 258 p. 258.

### Zonolite Co.-Expansion Plans Revealed-

Zonolite Co.—Expansion Plans Revealed—
This company has disclosed plans for a new \$313,000 mill near Creenville, S. C., to meet the growing demand for vermiculite in the east and southeast.
The mill will employ a new refining process which was successfully introduced in Zonolite's Libby, Mont., plant last year. Scheduled for Fall operation, the mill will be equipped to utilize ore of low vermiculite content, greatly increasing the total ore reserves of the company, one of the nation's leading producers of the mica-like mineral.

The annual report showed Zonolite sales set a new high of \$6,354,516 for the fiscal year ended March 31, as against \$5,960,870 for the previous year, a 6,6% increase. Net income declined slightly from \$373,383, or 38 cents a share.

A. T. Kearney, President, reported that sales for April and May, 1955, were about 15% ahead of the same months in 1954, "and the outlook for the remainder of the year is promising."—V. 181, p. 2289.

Your Dollars help make possible the

AMERICAN TRED CROSS

## STATE AND CITY DEPARTMENT

### **BOND PROPOSALS AND NEGOTIATIONS**

#### **ALABAMA**

Houston County (P. O. Dothan), Alabama Warrant Sale — An issue o

\$200,000 State gasoline tax anticipation warrants was sold to a group headed by Hugo Marx & Co., Birmingham, as 2s. Dated July 1, 1955. Legality approved by Dumas, O'Neal & Hayes, of Birmingham Birmingham.

Mobile, Ala.

Bond Offering—H. G. Ziegler,
City Comptroller, will receive
sealed bids until 10 a.m. (CST)
on Aug. 3 for the purchase of
\$17,000,000 Bankhead Tunnel rev-\$17,000,000 Bankhead Tunnel revenue refunding and improvement bonds. Dated May 1, 1955, Due May 1, 1995. Principal and interest (M-N) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City, and Colline, Galloway & Murphy, of Collins, Galloway & Murphy, of

Mobile.

Montgomery. Ala.

Bond Offering—Silas D. Cater, Secretary of the City Water Works and Sanitary Sewer Board, will receive sealed bids until 10 a.m. (CST) on Aug. 4 for the purch ase of \$750,000 sanitary sewer system revenue bonds. Dated July 1, 1955. Due on Jan. 1 from 1957 to 1993 inclusive. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, New York City, or at the First National Bank of Montgomery. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City. New York City.

### ARIZONA

Maricopa County Sch. Dist. No. 9
(P. O. Phoenix), Ariz.
Bond Sale—The \$175,000 building bonds offered July 14—v. 181, p. 2848—were awarded to Refsnes, Ely, Beck & Co., of Phoenix.

Show Low, Ariz.

Bond Sale—The \$140,000 water revenue bonds offered June 13, —v. 181, p. 2742—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, as 5s, at 100.0007, a basis of about 4.99%.

### CALIFORNIA

Brawley School District, Imperial

County, Calif.

Bond Offering—Harry M. Free,
Clerk of the Board of County Supervisors, will receive sealed bids
at his office in El Centro until
2 p.m. (PDST) on Aug. 1 for the
purchase of \$200,000 school bonds.
Dated Sept. 1, 1955. Due on Sept. 1
from 1956 to 1960 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Cottonwood Union Elem. Sch. Dist. Shasta County, Calif.

Shasta County, Calif.

Bond Offering—Ruth A. Presleigh, County Clerk, will receive sealed bids at her office in Redding until 2 p.m. (PDST) on July 25 for the purchase of \$239,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1979 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. Francisco.

Downey City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, Clerk of the Board of County Su-pervisors, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on July 26 for the purchase of \$8,000 school bonds. Dated Aug. 1, 1955. Due on Aug. 1

from 1956 to 1963 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Freedom Fire Protection District,

Freedom Fire Protection District,
Santa Cruz County, Calif.
Bond Offering—The Secretary
of the Board of Fire Commissioners will receive sealed bids at
his office in Watsonville, until
8 p.m. (CDST) on July 29 for
the purchase of \$40,000 fire protection bonds. Dated June 15,
1955. Due on June 15 from 1956
to 1975 inclusive. Principal and
interest (J-D) payable at the
Jounty Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of
San Francisco.

Fresno County Water Works Dist.
No. 21 (P. O. Fresno), Calif.
Bond Offering — J. L. Brown,
County Clerk, will receive sealed
oids until 11:30 a.m. (CDST) on
July 26 for the purchase of \$112,00 water works bonds. Dated July 26 for the purchase of \$112,-000 water works bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1959 to 1986 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legal-ity approved by Orrick, Dahl-juist, Herrington & Sutcliffe, of San Francisco.

San Francisco.

Goleta Union Sch. Dist., Santa
Barbara County, Calif.

Bond Offering — J. E. Lewis,
Clerk of the Board of County Supervisors, will receive sealed bids
at his office in Santa Barbara until 10 a.m. (PDST) on Aug. 15 for
the purchase of \$475,000 school
bonds. Dated July 15, 1955. Due
on July 15 from 1956 to 1980 inclusive. Principal and interest
(J-J) payable at the County
Freasurer's office.

Inglaward Unified Sch. Diet

Ireasurer's office.

Inglewood Unified Sch. Dist.,
Los Angeles County, Calif.

Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids at his office in Los Angeles
until 9 a.m. (PDST) on July 26
for the purchase of \$886,000
building bonds. Dated Aug. 1,
1955. Due on Aug. 1 from 1956
to 1980 inclusive. Principal and
interest (F-A) payable at the
County Treasurer's office, or at
any of the fiscal agencies of the
younty in New York City or
Chicago.

Indio School District, Riverside
County, Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive
sealed bids at his office in Riverside until 10 a.m. (PDST) on
July 25 for the purchase of \$500,00 building bonds. Dated Sept. 1. July 25 for the purchase of \$500,-00 building bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 o 1975 inclusive. Principal and nterest (M-S) payable at the County Treasurer's office, or at the Bank of America National Trust & Savings Association, Los Angeles, or at any of the fiscal igencies of the county in New York City or Chicago. Legality approved by O'Melveny & Myers, of Los Angeles. of Los Angeles.

Los Angeles City Sch. Dis Los Angeles County, Calif.

Los Angeles County, Calif.

Bond Offering—Harold J. Ostly,
County Clerk, will receive sealed
bids at his office in Los Angeles
intil 9 a.m. (PDST) on July 26
or the purchase of \$9,000,000
building bonds. Dated Aug. 1,
1955. Due on Aug. 1 from 1956
to 1980 inclusive. Principal and
interest (F-A) payable at the
County Treasurer's office, or at
any of the fiscal agencies of the
county in New York City or
Chicago.

Los Angeles City Junior College Dist., Los Angeles County, Calif. Bond Offering—Harold J. Ostly, County Clerk, will receive sealed

ouilding bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at any of the fiscal agencies of the county in New York City or Chicago.

Los Angeless City High Sch. Dist. Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Cierk, will receive sealed County Cierk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on July 26 for the purchase of \$11,000,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1980 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, or at any of the fiscal agencies of the county in New York City or Chicago. Chicago.

Orange Cove, Calif.

Bond Offering—E. L. Kanawyer, City Clerk, will receive sealed bids until 8 p.m. (CDST) on July 28 for the purchase of \$305,000 sewer bonds, as follows:

\$200,000 series A revenue bonds.

Dated Aug. 1, 1955. Due on Aug. 1 from 1959 to 1980 in-clusive. Principal and inter-est payable at the Bank of America National Trust & Savings Association, of San Francisco. Francisco.

105,000 general obligation bonds. Dated June 15, 1955. Due on June 15 from 1956 to 1976 inclusive Principal and interest payable at the City Treasurer's office.

Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Oroville School District, Butte,

County, Calif.

Bond Sale—An issue of \$330,000 building bonds was sold to the American Trust Co., of San Francisco.

Pinedale Sch. Dist., Fresno County

California

Bond Sale—The \$35,000 building bonds offered July 12—v. 182, p. 54 — were awarded to Dean Witter & Co., of San Farneisco, follows:

\$25,000 33/4s. Due on Aug. 1 from

1956 to 1970 inclusive. 10,000 3½s. Due on Aug. 1 from 1971 to 1975 inclusive.

Rincon Valley Union Sch. Dist.,
Sonoma County, Calif.
Bond Offering—William P. Johansen, County Clerk, will receive sealed bids at his office in Santa Rosa, until 2:30 p.m. (CDST) on July 26 for the purchase of \$106,000 bonds, as follows:

\$96,000 series B school bonds. Due from 1956 to 1979 inclusive. 10,000 series A school bonds. Due from 1956 to 1965 inclusive.

Solano Beach Sch. Dist., San Diego County, Calif.

Bond Sale—The \$118,000 build-ing bonds offered July 19—v. 182, p. 259—were awarded to Blyth & Co., of Los Angeles, as follows:

\$33,000 3½s. Due on Aug. 15 from 1956 to 1962 inclusive. 65,000 3½s. Due on Aug. 15 from 1963 to 1975 inclusive. 20,000 3s. Due on Aug. 15 from 1976 to 1979 inclusive.

Thermal Union School District,
Riverside County, Calif.

Bond Offering—G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside until 10 a.m. (PDST) on July 25 for the purchase of \$230,000 building bonds. Dated Sept. 1,

bids at his office in Los Angeles until 9 a.m. (PDST) on July 26 to 1978 inclusive. Principal and for the purchase of \$5,000,000 interest (M-S) payable at the building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to ity approved by O'Melveny & ity approved by O'N Myers, of Los Angeles.

Whittier Elem. School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive search plas at his office in Los Angeles until 9 a.m. (PDST) on July 2t for the purchase of \$115,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest (F-A) navable at the Counterest (F-A) payable at the County Treasurer's office.

### COLORADO

Aurora, Colo.

Bond Sale—The \$510,000 Paving District Nos. 2-55 special assessment bonds offered July 15—v. 182, p. 54—were awarded to Carroll, Kirchner & Jaquith, Inc., of Denver.

of Denver.

Jefferson County Sch. Dist. No. R-1
(P. O. Lakewood), Colo.

Bond Offering—Thomas J. Carney, Secretary of the Board of Education, will receive sealed bids until 4:30 p.m. (MST) on Aug. 3 for the purchase of \$984,000 general obligation school refunding bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

### CONNECTICUT

New-Haven, Conn.

Bond Offering — Frederick L.
Cronon, City Controller, will receive sealed bids until 2:30 p.m. (DST) on Aug. 1 for the purchase of \$1,200,000 parking revenue bonds. Dated July 1, 1955. Due on July 1 from 1957 to 1985 inclusive sive.

Torrington, Conn.
Note Sale—The \$185,000 Second District tax anticipation notes of-fered July 14—v. 182, p. 56—were awarded to the Connecticut Bank Trust Co., of Hartford, at 1.40% interest.

Wethersfield, Conn.

Bond Offering — Town Treasurer J. James Bodnar announces that sealed bids will be received at the office of Day, Berry & Howard, 750 Main St., Hartford, Conn., until 2 p.m. (DST) on July 26 for the purchase of \$250,-000 Emerson - Williams School bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Payable at the Hartford National Bank and Trust Co. Wethersfield, Conn.

### FLORIDA

Brevard County (P. O. Titusville),
Florida
Bond Sale—The \$4,000,000 general obligation and revenue bonds offered July 21—v. 181, p. 2848—were awarded to a group composed of Halsey, Stuart & Co., B. J. Van Ingen & Co., Inc., both of New York, Blair & Co., Inc., A. C. Allyn & Co., of New York, Trust Co. of Georgia, Atlanta, R. S. Dickson & Co., Leedy, Wheeler & Alleman, of Orlando, Pierce, Carrison & Wulbern, Inc., of Jacksonville, A. M. Kidder & Co., of New York, and Thomas & Co., of Pittsburgh, as 31/4s, at 100.21, a basis of about 3.23%.

Co., of Pittsburgh, as 3/4s, at 100.21, a basis of about 3.23%.

Chattahoochee, Fla.

Bond Sale—The \$275,000 utilities system revenue bonds offered July 15—v. 182, p. 54—were awarded to Pierce, Carrison, Wulbern, Inc., of Jacksonville.

Monroe and St. Clair Counties

(P. O. Waterloo). Ill.

Bond Sale—The \$959 000 building bonds offered July 29—v. 182, p. 55—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, Mer-

Palatka, Florida

Bond Sale—The \$470,000 bonds offered July 20—v. 182, p. 130—were awarded to Carrison & Wulbern, Inc., of Jacksonville, and Leedy, Wheeler & Alleman, of Orlando, jointly, as follows:

\$200,000 public improvement revenue bonds as 3.40s, at 100.08, a basis of about 3.39%. Due on April 1 from 1950 to 1980 inclusive.

270,000 utility revenue bonds at 100.01, a net interest cost of about 3.34%, as follows: \$166,000 3.30s, due on April 1 from 1969 to 1978 inclusive; and \$104,000 3.40s, due on April 1 from 1979 to 1983 incl.

#### GEORGIA

Atlanta, Ga.
Certificate Sale—The \$4,000,000 Certificate Sale—The \$4,000,000 water works revenue certificates offered July 18—v. 182, p. 106—were awarded to a group composed of Bear, Steams & Co., Hayden, Stone & Co., Francis I. duPont & Co., all of New York City; The Central Republic Co., of Chicago; Auchincloss, Parker & Rednath, Hanseauc Coro., potn of New York, and Stockton Broome & Co., of Atlanta, as 23/4s, as a price of 101.66, a basis of about

Brunswick, Georgia

Certificate Offering — R. R. Morriss, City Manager, will receive sealed bids until 10 a.m. (EST) on Aug. 10 for the purchase of \$1,300,000 water revenue and the control of of \$1,300,000 water revenue anticipation certificates. Lated Oct. 1, 1955. Due on Oct. 1 from 1956, to 1985 inclusive. Callable as of Oct. 1, 1961. Interest A-O. Legality approved by Spaining, Sibley, Troutman & Kelley, of At-

### IDAHO

Clearwater County (P. O. Orofino),

Idaho
Bond Sale—An issue of \$200,000 hospital bonds was sold to Richards, Merrill and Peterson, Inc., of Spokane.

Spokane.

Twin Falls County Class. "A" Sch.
Dist. No. 411 (P. O. Twin Falls),
Idahe

Bond Sale—The \$663,000 build—
ing bonds offered July 18—v. 182,
p. 54—were awarded to a group composed of the Harris Trust & Savings Bank, Chicago, First Security Bank of Utah, Continental Bank & Trust Co., and Edward L.,
Burton & Co., all of Salt Lake,
City, as follows:
\$358,000 24/s. Due on July 1 from\*

\$358,000 2<sup>1</sup>/<sub>4</sub>s. Due on July 1 from 1956 to 1967 inclusive.

305,000 2½s. Due on July 1 from 1968 to 1975 inclusive.

### ILLINOIS

McHenry County Community Consolidated School District No. 47
(P. O. Crystal Lake), Ill.

Bond Offering—Mary E. Halter, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on Aug. 1 for the purchase of \$185,000 school building bonds. Dated Aug. 1, 1955. Due on Dec. 15 from 1966 to 1974 inclusive. Principal and interest (J-D) payable at a bank in Chicago to be designated by the successful bidder. Legality approved by Isham, Lincoln and Beale, of Chicago.

cantile Trust Co., Newhard, Cook proved by Ross, McCord, Ice & Co., G. H. Walker & Co., A. G. Miller, of Ingianapolis. & Co., G. H. Walker & Co., A. G. Edwards & Sons, and Dempsey-Tegeler & Co., all of St. Louis, as

\$374,000 3s. Due on Jan. 1 from 1957 to 1965 inclusive. 215,000 23/4s. Due on Jan. 1 from 1966 to 1969 inclusive.

370 (m) as true on tan 1 from 1570 to 1975 inclusive.

Westchester, Illinois

Bond Offering — Village Clerk
Elsie Sullivan announces that
sealed bids will be received until
8, p.m. (CDST) on July 26 for the
purchase of \$385,000 water revenue bonds. Dated Sept. 1, 1955.
Due on Sept. 1 from 1960 to 1985 Due on Sept. 1 from 1960 to 1985 inclusive. Bonds due in 1971 and thereafter are callable as of Sept. 1. 19<sub>65.</sub> Interest M-S. Legality 1, 19t5. Interest M-S. Leganty approved by Chapman & Cutler of Chicago.

#### INDIANA

Cambridge City, Ind. Bond Sale—The \$198,000 water works revenue bonds offered July 20—v. 132, p. 260—were awarded to the City Securities Corp., indianapolis, at 3%s, at 100.93.

#### Chesterfield, Indiana

Bend Sale-The \$27,000 municipai bonds offered June 2—v. 181, p. 2523—were awarded to Frank E. Hallstone & Co., of Cincinnati, as 2s, at a price of 100.36, a basis of about 1.90%.

### Columbus, Indiana

Bond Offering—Lynn Barkimer, City Clerk-Treasurer, will re-ceive sealed bids until noon(CST) on Aug. 1 for the purchase of \$75,000 municipal bonds. Dated Aug. 1, 1955. Due semi-annually from July 1, 1956 to July 1, 1963 inclusive. Principal and interest (J-J) payable at the City Clerk-Treasurer's office. Leganty approved by Ross, McCo.d, Ice & Miller, cf Indianapolis.

### Garrett, Ind.

Bond Offering—Arthur M. Wilmot, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on Aug. 3 for the purchase (CST) on Aug. 3 for the purchase of \$445,000 sewage works revenue bonds. Dated July 1, 1955. Due semi-annually on Jan. 1 and July 1 from 1957 to 1985 inclusive. Bonds due Jan. 1, 1962, and thereafter are subject to call. Principal and interest (J-J) payable at the Garrett State Bank, Garrett. Legality approved by Ross, McCord, Ice & Milier, of Indianapolis Milier, of Indianapolis.

### Greendale, Indiana

Bond Offering—Hubert F. Miller, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on July 27 for the purchase (CST) on July 27 for the purchase of \$490,000 water works revenue bonds. Dated July 1, 1955. Due on July 1 from 1956 to 1994 inclusive. The bonds are callable on Jan. 1, 1961. Principal and interest (J-J) payable at the American State Bank, of Lawrenceburg. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

### Indianapolis, Ind.

Note Sale—The various purposes notes totaling \$3,300,000 offered July 11—v. 182, p. 156—were awarded to a group headed by the American Fletcher National Bank and Trust Co., of Indianapolis, at 1.625%.

### Jeffersonville Twp. School Twp. (P. O. Jeffersonville), Ind.

Bond Sale—The \$45,000 building bonds offered July 15—v. 182, p. 55—were awarded to the City Securities Corp., of Indianapolis, as 21/8s, at a price of 100.11, a basis of about 2.10%.

### Mergan County (P. O. Martinsville), Ind.

Bord Offering\_James R. Po vee County Auditor, will receive sealed hies until 1 p.m. (CST) on Aug. 3 for the purchase of \$750. 000 hospital bonds. Dated Aug. 1 July 1, 1056 to July 1, 1974 inclusive. Interest J-J. Legality ap-

Steele Twp. (P. O. Plainville), Ind Bond Offering—Herbert T. Me-Cann, Township Trustee, will re-ceive sealed pids until 1 p.m. ceive (CDST) on July 29 for the purchase of \$122,000 bonds, as for lows:

\$61,000 School Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1975 incl.

61,000 Civil Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1975.

Dated March 1, 1955. Principal and interest (J-J) payable at the Farmers State Bank, of Plainville. Legality approved by Ross, McCord, ice & Miller, of Indianapolis.

#### South Bend Park District, Ind.

Bond Offering — James A. Bickel, City Controller, will receive sealed bids until 2 p.m. (CST) on Aug. 1 for the purchase of \$420,000 park improvement bonds. Dated July 1, 1950. Due on Jan. 1 from 1957 to 1976 inon Jan. 1 from 1907 to 1976 inclusive. Principal and interest (J-J) payable at the County Freasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

Bagley Indep. Scchool District, Ia.
Bond Offering—Sealed aids will
be received until 1 p.m. (CST) on
July 28 for the purchase of \$134,-800 building bonds.

Churdan Consol. School District, Ia Bond Offering—Sealed bids will be received until 1 p.m. (CST) on July 26 for the purchase of \$366,000 school bonds.

Clarinda Indep. Sch. Dist., Iowa

Bond Offering — Wanda Updike, Secretary of the Board of Directors, will receive sealed bids until 10 a.m. (CST) on Aug. 2 for the purchase of \$265,000 school building bonds. Dated July 1, 1955. Due on Nov. 1 from 1957 to 1974 inclusive. Legality approved by Chapman & Culler & Culler proved by Chapman & Cutler, of

### Dubuque, Iowa

Bond Offering—The City Clerk will receive sealed and oral bids until 7:30 p.m. (CST) on Aug. 10 for the purchase of \$2,000,000 dock bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive, and cn June 1, 1975. Legality approved by Chapman & Cutler of Chicago. Cutler, of Chicago.

### Victor, Iowa

Offering - Sealed and open bids will be received by the Town Clerk at 7:30 p.m. (CST) on July 28 for the purchase of \$20,on general obligation

Waldorf Lu heran College Assoc.
(P. O. Forest City), Iowa
Bond Offering—A. W. Strand,
Manager, will receive sealed bids
until 1:30 p.m. (CST) on Aug. 4
for the purchase of \$150,000 non
tax-exempt dormitory revenue
bonds. Dated July 1, 1954. Due on
July 1 from 1957 to 1994 inclusive. Principal and interest (J-J)
payable at the Forest City Bank payable at the Forest City Bank & Trust Co., Forest City, or at the Manufacturers Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

### KENTUCKY

### Columbia, Ky.

Bond Sale-The \$200,000 natural gas distribution system revenue bonds offered Ju'y 18—v. 182, p. 260—were awarded to W. L. Lyons & Co., of Louisville, at 97, a net interest cost of about 4.31%, as follows:

\$32,000 334s. Due on Aug. 1 from 1959 to 1963 inclusive. 90,000 4s. Fue on Aug. 1 from

1964 to 1973 in lusive. Due on Aug. 1-from 1974 to 1979 inclusive.

### LOUISIANA

Calcasieu Parish Sch. Dist. No. 23

(P. O. Lake Charles), La.
Bond Offering—H. A. Norton, Secretary of the Parish School Board, will receive sealed bid Board, will receive sealed bids until 10 a.m. (CST) on Aug. 17 for the purchase of \$800,000 buildfor the purchase of \$800,000 building and equipment bonds. Dated Aug. 15, 1955. Due on Feb. 15 from 1956 to 1975 inclusive. Interest F-A. Legality approved by Wood, King & Dawson, of New York City.

Jefferson Parish (P. O. Gretna), Louisiana Certificate Offering — Frank J

- Frank J. Deemer, Secretary of the Parish Police Jury, will receive sealed bids until 1 p.m. (CST) on Aug. 3 for the purchase of \$347,990.27 paving certificates. Due serially from 1956 to 1965 inclusive.

St. Martin Parish (P. O.
St. Martinville), La.
Bond Offering—Carroll J. Fuseller, Secretary of the Parish Police July, will receive sealed bids un-the july a.m. (CST) on Aug. 4 for the purchase of \$160,000 public improvement bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1957 to 1965 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

St. Mary Parish Sixth Ward Spe School District No. 3 (P. ( Franklin), La. 3 (P. O.

Bond Not Sold—The single bid received on July 14—v. 181, p. 2979—for the \$1,300,500 school bonds was rejected.

#### MAINE

### Cape Elizabeth, Maine

Bond Offering—Alonzo S. Muray, Chairman of the Board of ray, Chairman Selectmen, will receive sealed bids at the National Bank of Commerce of Portland, Box 1200, Portland, until noon (DST) on Portland, until noon (DST) on July 26 for the purchase of \$394,-000 school bonds. Dated Aug. 1, 1955. Due on Nov. 1 from 1956 to 1969 inclusive. Principal and interest payable at the National Bank of Commerce of Portland. Legality approved by Verrill, Dana, Walker, Philbrick & Whitehouse, of Portland.

### MARYLAND

### Cambridge, Md.

**Bond Offering** — Russell P. Smith, Jr., Mayor, will receive sealed bids until 8 p.m. (DST) on Aug. 9 for the purchase of \$300,-000 municipal improvement bonds. Dated July 1, 1955. Due on July 1 from 1959 to 1979 inclusive. Principal and interest (J-J) payable at the Peoples Loan, Savings and Deposit Bank, Cambridge. Legality approved by Niles, Bar-ton, Yost & Dankmeyer, of Baltimore.

### Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Offering-Secretary C. R. Pease announces that the Commission will receive sealed bids until 2 p.m. (EDST) on Aug. 2 for the purchase of \$1,551,000 county highway construction bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1970 inclusive. Bonds due in 1966 to 1970 inclusive. Bonds due in 1960 and thereafter are callable as of Aug. 1, 1959. Principal and interest (F-A) payable at the State Treasurer's office in Baltimore or Annapolis. Legality approved by Piper & Marbury, and Weinburg & Green, both of Baltimore.

### **MASSACHUSETTS**

### Beverly, Mass.

Bond Sale — The \$90,000 fire house and police station bonds offered July 21 were awarded to the Beverly Trust Co., of Beverly, as at 100.13, a basis of about 1.97%.

The bonds are dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1964 inclusive. Principal and interest (F-A) payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Part Collider & Burger Back. Best, Coolidge & Rugg, of Boston.

Essex County (P. O. Salem), Mass.

Note Sale—The \$50,000 County Agricultural School notes offered July 12—v. 182, p. 156—were awarded to the Naumkeag Trust Co., of Salem, as 1.80s, at a pric of 100.12, a basis of about 1.76%.

#### Harwich, Mass.

Bond Offering - Henry Bearse, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until 11 a.m. (DST) on July 27 for the purchase of \$586,000 water bonds. Dated July 15, 1955. Due on July 15 from 1956 to 1970 inclusive. Principal and interest payable at the Second Bank-State Street Bank-State Second Street Trust Co., Boston, or at the Cape Cod Trust Co., Harwich, Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Malden, Mass

Bond Sale — The \$50,000 fire equipment bonds offered July 20 were awarded to the First National Bank, and the Malden Trust tional Bank, and the Malden, 11 us, Co., both of Malden, jointly, as 2s, at 100.11, a basis of about 1.96%. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1960 inclusive.

### Orleans, Mass.

Bond Offering — Francis I.
Rogers, Town Treasurer, will receive sealed bids at the Second
Bank-State Street Trust Co., Bank-State Street Trust Co., Room 411, 111 Franklin St., Boston, until 11 a.m. (DST) on July 28 for the purchase of \$310,-000 bonds, as follows:

\$200,000 school bonds. Due on Aug. 15 from 1956 to 1975 inclusive.

110,000 school project bonds. Due on Aug. 15 from 1956 to 1975 inclusive.

The bonds are dated Aug. 15, 1955. Principal and interest payable at the Second Bank-State Street Trust Co., Boston, or at the Cape Cod Trust Co., Harwich Port. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston. Storey, Thorndik Dodge, of Boston.

### Peabody, Mass.

Peabody, Mass.

Bond Sale—The \$450,000 water and water mains bonds offered July 21 — v. 182, p. 261 — were awarded to a group composed of Paine, Webber, Jackson & Curtis; Townsend, Dabney & Tyson; Dwinnell, Harkness & Hill, and Lyons & Shafto, all of Boston, as 2½s, at 100.17, a basis of about 2.47%.

### Wilmington, Mass.

Bond Offering-Grace T. Tilley, Bond Offering—Grace T. Tilley, Town Treasurer, will receive sealed bids c/o the First National Bank, of Boston, 45 Milk Street, until noon (DST) on July 28 for the purchase of \$700,000 school bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1974 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Falmer & Dodge, of Boston.

### **MICHIGAN**

August Twp. Frac. Sch. Dist. No. 1 (P. O. Ypsilanti), Mich.

Bond Sale—The \$300,000 building bonds were awarded to a group composed of Braun, Bosworth & Co., Inc., of Toledo; worth & Co., Inc., of Toledo; Kenower, MacArthur & Co., First of Michigan Corp., McDonaldof Michigan Corp., McDonald-Moore & Co., H. V. Sattley & Co., Watling, Lerchen & Co., all of Detroit; Stranahan, Harris & Co., and Ryan, Sutherland & Co., both of Toledo, as follows:

\$45,000 3½s. Due on May 1 from 1956 to 1959 inclusive. 255,000 31/4s. Due on May 1 from 1960 to 1973 inclusive.

### Battle Creek Twp. (P. Battle Creek), Mich.

Bond Offering—W. Leon Raynes, Township Clerk, will receive sealed bids until 8 p.m. (EST) on July 26 for the purchase of \$313,000 special assessment bonds, as follows:

\$262,000 street improvement bonds. Due on March 1 from 1956 to 1965 inclusive.

51,000 street improvement bonds. Due on March 1 from 1956 to 1965 inclusive.

The bonds are dated July 1, 1955. Principal and interest (M-S) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

## Blackman and Leoni Twps. Frac. Sch. Dist. No. 16 (P. O. Jackson), Michigan

Bond Offering—Raymond Mc-Arthur, District Secretary, will receive sealed bids until 6 p.m. (EST) on July 26 for the purchase of \$250,000 building bonds. Dated Aug. 1, 1955. Due on April 1 from 1956 to 1980 inclusive. Int. A-O.

### Ecorse, Mich.

Bond Offering — William W. Jones, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 2 for the purchase of \$120,000 bonds, as follows:

\$85,000 special assessment paving bonds. Due on Aug. 1 from 1956 to 1960 inclusive. City's full faith and credit pledged for payment of principal and interest.

35,000 general obligation, (City's portion) paving bonds. Due on Aug. 1 from 1956 to 1960 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (F-A) payable at the Security Bank of Lincoln Park. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

## Elba and Washington Twps. Frac-Sch. Dist. No. 4 (P. O. Ashley), Michigan

Bond Offering — Sealed bids will be received by the Secretary of the Board of Education until 8 p.m. (EST) on July 28 for the Purchase of \$50,000 school building bonus. Dated July 1, 1955. Due on July 1 from 1956 to 1980 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Cantield, Paddock & Stone, of Detroit.

Fort Gratiot Twp. Unit Sch. Dist.,
Michigan

Bond Sale—The \$35,000 building bonds offered July 13—v. 182,
p. 157—were awarded to the
Peoples Savings Bank of Port Huron.

Kent County (P. O. Grand Rapids),
Michigan

Note Offering — Edwin D.
Mueller, Chairman of the Board
of County Road Commissioners,
will receive sealed bids until 2
p.m. (EST) on July 26 for the
purchase of \$400,000 notes. Dated
Aug. 1, 1955. Due on Aug. 1 from
1956 to 1960 inclusive. Principal
and interest (F-A) payable at
the County Treasurer's office.

### Mendon, Mich.

Bond Sale-The \$78,000 water supply system bonds offered July 7—v. 182, p. 56—were awarded to Paine, Webber, Jackson & Curtis, of Detroit, at a price of par, a net interest cost of about 2.96%, as follows:

\$14,000 3s. Due on Oct. 1 from 1956 to 1960 inclusive.

16,000 23/4s. Due on Oct. 1 from 1961 to 1965 inclusive.

48,000 3s. Due on Oct. 1 from 1966 to 1975 inclusive.

### Port Huron, Mich.

Bond Offering—Allen R. Hill, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 25 for the purchase of \$362,-000 bonds, as follows:

\$112,000 special assessment street Sept. 1 from 1956 to 1964 inclusive. Also backed by improvement bonds. Due

250,000 general obligation street improvement bonds. Due on Sept. 1 from 1956 to 1965 incl.

The bonds are dated Aug. 1, 1955. Principal and interest payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of

Roseville School District. Mich Bond Offering — Clarence E. Pryor, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 2 for the purchase of \$750,000 building bonds. Dated Aug. 1, 1955. Due on July 1 from 1957 1, 1981 inclusive. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality appropriate the party Stevens \$8. proved by Berry, Moorman, of Detroit. Stevens

Roscommon, Denton, Lake and

Moscommon, Denton, Lake and Market Twps. Sch. Dist. (P. O. Houghton Lake), Mich.

Bonds Not Sold—Bids for the \$480,000 not to exceed 3½% interest building bonds offered July 19—v. 182, p. 261—were rejected.

Royal Oak, Mich.

Bond Offering—Gladys Holmes.
City Clerk, will receive sealed bias until 7:30 p.m. (EST) on hias until 7:30 p.m. (EST) on Aug. 1 for the purchase of \$175,-000 water supply system revenue bonds. Dated Aug. 1, 1955. Due on June 1 from 1956 to 1973 inclusive. Principal and interest J-D) payable at the Detroit Trust Co., Detroit. Legality approved by Berry, Stevens & Moorman, of Detroit.

Sodus Twp. Sch. Dist. (P. O. Sodus), Mich.

Bond Offering — William R.

Buckman, Secretary of the Board of Education, will receive sealed bids until 5 p.m. (EST) on July 27 for the purchase of \$80,000 building bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1374 inclusive. Principal and interest (J-D) payable at a banking terest (J-D) payable at a banking institution designated by the successful bidder. Legality approved by Miller. Canfield, Paddock & Sione, of Detroit.

Three Rivers, Mich.

Bond Offering — Elaine Ponte,
City Clerk, will receive sealed
hids until 7:30 p.m. (EST) on
July 25 for the purchase of \$82,-255.13 special assessment street paving bonds. Dated July 1, 1955. Due on Feb. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at the City Treasurer's office.

Williamson Community Sch. Dist.

Michigan Note Offering—Rudolph Lange, Secretary of the Board of Education, will receive sealed bids until 8, p.m. (EST) on July 28 for the purchase of \$55,000 tax anticipation notes, dated Aug. 1, 1955 and due as follows: \$28,000 on April 1, 1055 and \$27,000 on April 1, 1055 and \$27,00 1956, and \$27,000 on April 1.

Wexford County (P. O. Cadillac), Michigan

Michigan

Note Sale — The \$100,000 tax notes offered July 5 were awarded to a group composed of Kenower, MacArthur & Co., McDonald-Moore & Co., and Shannon & Co., all of Detroit.

### MINNESOTA

Aitkin County Indep. Consol. Sch. Dist. No. 48 (P. O. Hill City), Minnesota

Bonds Not Sold-The one bid submitted for the \$6,000 general obligation funding bonds offered July 14—v. 182, p. 157—was rejected. The issue will be reoffered

pledge of the City's full faith terest payable at a suitable bank-and credit. successful bidder. Legality ap proved by Dorsey, Colman, Bar-ker, Scott & Barber, of Minne ap-Barker, S apolis.

apolis.

Augsburg College and Theological Seminary (P. O. 707 21 Avenue South, Minneapolis), Minn.

Bond Offering — B. P. Fosse, Business Manager, will receive sealed bids until 2 p.m. (CST) on Aug. 8 for the purchase of \$360,-000 non-tax exempt dormitory bonds. Dated April 1, 1955. Due on April 1 from 1958 to 1995 inclusive. Bonds due in 1966 and thereafter are callable as of April thereafter are callable as of April 1, 1965. Principal and interest (A-O) payable at the Northwestern National Bank of Minneapolis, or at the Hanover Bank, of New York City. Legality approved by Faegre & Benson, of Minneapolis.

Duluth Indep. Sch. Dist., Minn.

Bond Offering—H. J. Forsberg, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Aug. 8 for the pur-chase of \$3,000,000 general obligation unlimited tax bonds, as follows:

\$2,600,000 school building bonds. Due on Sept. 1 from 1958 to 1971 inclusive.

400,000 junior high school improvement bonds. Due on Sept. 1 from 1957 to 1971 incl. Dated Sept. 1, 1955. Principal and interest (M-S) payable at the Northern Minnesota National Bank, of Duluth. Legality approved by Chapman & Cutler, of Chicago.

Fillmore and Houston Counties
Joint Indep. Consol. Sch. Dist.
No. 6 (P. O. Mabel), Minn.
Bond Sale—The \$390,000 building bonds offered July 14—v. 181,
p. 2980—were awarded to the
First National Bank, of St. Paul,
and the First National Bank, of Minneapolis, jointly.

Goodview, Minn.

Bond Offering — Carl Larson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 26 for the purchase of \$16,000 community hall and fire station buildmunity hall and fire station building bonds. Dated July 26, 1955. Due on Jan. 26 from 1956 to 1965 inclusive. Bonds due in 1961 and thereafter are callable as of Jan. 26, 1960. Principal and interest payable at a bank or trust company designated by the successful bidder. Legality approved by John D. McGill of Winona.

Madelia, Minn.

Bond Sale-The \$310,000 sewage treatment plant and storm sewer bonds offered July 19—v. 182, p. 56—were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams Co, and J. M. Dain & Co., all of Minneapolis, as follows:

\$190,000 23/4s. Due on Feb. 1 from 1957 to 1968 inclusive. 120,000 3s. Due on Feb. 1 from 1969 to 1974 inclusive.

The bonds bear additional interest of 1% from Feb. 1, 1956, to Aug. 1, 1956.

Marshall County (P. O. Warren) Minnesota

Bond Offering-L. G. Johnson Bond Offering—L. G. Johnson, County Auditor, will receive sealed bids until 11 a.m. (CST) on Aug. 2 for the purchase of \$62,000 drainage bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1960 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis. neapolis

Rogers, Minn.

Rogers, Minn.

Bond Offering—C. L. Christian, Village Clerk, will receive sealed bids until 8 p.m. (CST) on July 27 for the purchase of \$20,000 improvement bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1957 to 1953 inclusive. Principal and inclusive. Legality approved by Briggs,

Gilbert, Morton, Kyle & Macart-ney, and Moody & Springsted, ney, and Moody both of St. Paul.

The state of the s

St. Louis County Indep. Sch. Dist.
No. 40 (P. O. Chisholm), Minn.
Bond Offering—M. A. Peternal,
District Clerk, will receive sealed District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 3 for the purchase of \$100,-000 school bonds. Dated July 1, 1955. Due on Jan. 1, 1958 and 1959. Principal and interest payable at a suitable banking institution designated by the successtution designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Stearns County Indep. Sch. Dist.
(P. O. Paynesville), Minn.
Bonds Not Sold—The bids received on July 13—v. 182, p. 56—for the \$265,000 building bonds were rejected.

Thief River Falls. Ming.
Bond Sale—The \$157,000 electric plant revenue bonds offered
July 19 — v. 182, p. 157 — were
awarded to a group composed of
J. M. Dain & Co., Allison-Williams Co., and Piper, Jaffray &
Hopwood, all of Minneapolis, as

\$132,000 234s. Due on July 1 from 1956 to 1968 inclusive. 25,000 2.80s. Due on July 1, 1969 and 1970.

### MISSISSIPPI

Collins, Miss.

Bond Offering—Mrs. D. L. O.
Speed, Town Clerk, will receive
sealed bids until 7 p.m. (CST) on
Aug. 2 for the purchase of \$27,000
special street improvement bonds.
Due serially from 1956 to 1965.

Drew, Miss.

Bond Sale—An issue of \$25,000 water works bonds was sold to the Union Planters National Bank of Memphis, as 2s and 2½s. Dated June 1, 1956. Due on July 1 from 1956 to 1965 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Lee County Consol. Sch. Dist.
(P. O. Mooreville), Miss.
Bond Sale—An issue of \$24,000
school bonds was sold to the First
National Bank, of Memphis, as 3s
and 234s. Dated April 9, 1955.
Due on April 9 from 1956 to 1976
inclusive. Legality approved by
Charles & Trauernicht, of St.
Louis. Louis.

Shelby, Miss.

Bond Sale—An issue of \$85,000 industrial bonds was sold to the First National Bank, of Memphis, as 234s, 2½s and 2½s. Dated June 1, 1955. Due on June 1 from 1956 to 1975 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Waynesboro, Miss.

Bond Offering—Mrs. J. G. Giles,
City Clerk, will receive sealed
bids until 2:30 p.m. on July 29
for the purchase of \$30,000 special
improvement bonds. Due serially
from 1956 to 1965 inclusive.

### MISSOURI

Otterville, Mo.
Bond Sale—An issue of \$20,000 water works bonds was sold to the Municipal Bond Corp., of Chicago, as 4%s. Dated April 1, 1955. Due on Jan. 1 from 1958 to 1977 inclusive. Interest J-J. Le-1977 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Trauernicht, of St. Louis.

University of Missouri (P. O. Columbia), Mo.

Bond Offering—Comptroller R.

H. Bezoni announces that the Board of Curators will receive sealed bids at the Hotel Jefferson, St. Louis, until 11 a.m. (CDT) on Aug. 2 for the purchase of \$725,-000 apartment dormitories revenue bonds. Dated Aug. 1, 1955. Due on Nov. 1 from 1957 to 1975 inclusive. Bonds due in 1961 and thereafter are callable as of Nov. 1. 1960. Principal and interest (M-N) pavable at a bank or trust company in the State to be designated by the purchaser. Legality nated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

#### MONTANA

Brockton, Mont.

Bond Offering — Town Clerk Oliver M. Lien announces that the Town Council will receive sealed bids until 8 p.m. (MST) on Aug. 1 for the purchase of \$25,000 water system revenue bonds.

Cascade County High Sch. Dist. P. O. Sand Coulee), Mont. Bond Offering — Ella Murray,

Clerk of the Board of Trustees, will receive sealed bids until 10 a.m. (MST) on Aug. 8 for the purchase of \$155,000 building bonds. Dated June 15, 1955.

#### **NEVADA**

Clark County Sanitation Dist. No. 1 (P. O. Las Vegas), Nevada

Bond Offering — Al Clemens, Chairman of the Board of Directors, will receive sealed bids until 3 p.m. (PDT) on July 27 for the purchase of \$2,700,000 general obligation sewer bonds, as follows:

\$946,000 Block No. 1 bonds. Due on Aug. 1 from 1958 to 1985 inclusive.

1,754,000 Block No. 2 bonds. Due on Aug. 1 from 1958 to 1985 inclusive.

The bonds are dated Aug. 1, 1955. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

### NEW HAMPSHIRE

Claremont, N. H.

Claremont, N. H.

Bond Offering—Gordon Dillon,
City Manager, will receive sealed
bids until 3 p.m. (EST) on July 27
for the purchase of \$310,000 water
bonds. Dated Aug. 1, 1955. Due
on Aug. 1 from 1956 to 1975 inclusive. Principal and interest
payable at the First National
Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Nashua, N. H.

Note Offering—Edward R. Benoit, City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 26 for the purchase of \$300,000 notes. Dated July 26, 1955. Due Dec. 30, 1955.

### **NEW JERSEY**

Atlantic County (P. O. Atlantic City), N. J.

Bond Offering—Frank S. Far-ley, County Treasurer, will re-ceive sealed bids until 1 p.m. (DST) on Aug. 10 for the pur-chase of \$288,000 voting machines and building bonds. Dated Sept. 1, 1955 Due on Sept. 1 from 1956 and building bonds. Dated sept. 1, 1955. Due on Sept. 1 from 1956 to 1970 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cumberland County (P. O. Bridgeton), N. J.

Bond Sale — The court house and dividing creek bridge bonds totaling \$909,000 offered July 14 —v. 182, p. 56—were awarded to a group composed of B. J. Van Ingen & Co., Inc., of New York City; the National State Bank, of Newark; W. H. Newbold's Son & Co., of Philadelphia, and Mackey, Dunn & Co., of New York City, as 2½s, at a price of 100.05, a basis of about 2.24%.

Gloucester City, N. J.

Gloucester City, N. J.

Bond Offering—City Treasurer
Henry M. Evans announces that
the Mayor and the Common
Council will receive sealed bids
until 8 p.m. (DST) on Aug. 1 for
the purchase of \$58,000 water
bonds. Dated Aug. 1, 1955. Due
on Aug. 1 from 1956 to 1967 inclusive. Bonds due in 1966 and
1967 are callable as of Aug. 1,
1965. Principal and interest (F-A)
payable at the City Treasurer's
office. Legality approved by
Caldwell. Marshall. Trimble & Caldwell, Marshall, Trimble Mitchell, of New York City.

Freehold, N. J.

Bond Offering—Charles H.

Evold, Borough Clerk, will receive sealed bids until 8 p.m.
(DST) on Aug. 1, for the purchase of \$36,000 improvement bonds. Dated Aug. 4, 1955. Due on Aug. 4 from 1956 to 1962 inclu-sive. Principal and interest (F-A) payable at the First National Bank of Freehold. Legality ap-proved by Barkalow, McGowan & Krusen, of Freehold.

Rrusen, of Freehold.

Morris Plains Sch. Dist., N. J.

Bond Offering—Arthur A. Olin,
Secretary of the Board of Education, will receive sealed bids until'
8 p.m. (DST) on Sept. 30 for the purchase of \$225,000 school bonds.
Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the Morristown Trust Co., Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York City,

Northfield, N. J.

Bond Offering — George H.

Muller, City Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 2 for the purchase of \$16,000 school bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1971 inclusive. Principal and interest (F-A) payable at the First National Bank of Absecon. Legality approved by Hawkins, Delafield & Wood, of New York City.

& Wood, of New York City.

Pennsauken Twp. and Merchantville Borough (P. O. Merchantville), N. J.

Bond Offering—Robert V. Peabody, Twp. Clerk, and Charles S.
Ball, Borough Clerk, will receive
sealed bids until 7 p.m. (DST)
on Aug. 8 for the purchase of
\$400,000 water bonds. Dated
Sept. 1, 1955. Due on Sept. 1 from
1956 to 1995 inclusive. Principal
and interest (M-S) payable at the and interest (M-S) payable at the Merchantville National Bank & Trust Co., Merchantville, Legality approved by Hawkins, Delafield & Wood, of New York City.

Plainfield, N. J. Bond Sale—The \$2,443,000 Bond Sale—The \$2,443,000 school and general improvement bonds offered July 20—v. 182, p. 157—were awarded to the First National City Bank, of New York, which bid for \$2,441,000 bonds as 2.20s, at 100.10, a basis of about 2.19%.

Bond Sale—The \$103,000 building bonds offered July 19—v. 182, p. 157 — were awarded to J. B. Hanauer & Co., of Newark, as 3.05s, at 100.09, a basis of about 3.04%.

3.04%.

Verona School District, N. J.

Bond Offering — Clemens C.

Krueder, Secretary of the Board
of Education, will receive sealed
bids until 8 p.m. (DST) on Aug. 3
for the purchase of \$1,575,000
building bonds. Dated Nov. 1,
1954. Due on Nov. 1 from 1956
to 1980 inclusive. Principal and
interest (M-N) payable at the
Montclair Trust Co., Montclair.
Legality approved by Hawkins,
Delafield & Wood, of New York
City.

### **NEW MEXICO**

New Mexico (State of)
Bond Issue Withdrawn — The \$9,500,000 issue of building and institution severance tax bonds scheduled for sale on July 26—v. 182, p. 157—has been withdrawn. It is expected that a public offering will be made at a later date, but not before Sept. 15, 1955, of a smaller amount of these bonds.

Bids will be received house.

Bids will be received, however, for the \$4,500,000 general obligation State Building and State Institution bonds on the aforementioned data stitution bo

### NEW YORK

Brighton (P. O. Rochester), N. Y.
Bond Offering — Leonard A.
Boniface, Town Supervisor, will
receive sealed bids until 3 p.m.
(DST) on Aug. 3 for the purchase
of \$788,000 district improvement

bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1983 in-clusive. Principal and interest (F-A) payable at the Lincoln-Rochester Trust Co., Rochester. Legality approved by Vande-water, Sykes, Heckler & Gallo-Legality approved by water, Sykes, Heckler & way, of New York City.

Dansville, N. Y.

Bond Offering—James A. Young,
Village Treasurer, will receive
sealed bids until 11 a.m. (DST) sealed bids until 11 a.m. (DS1) on Aug. 4 for the purchase of \$50,000 water bonds. Dated July 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive.

Greenburgh Union Free Sch. Dist. Greenburgh Union Free Sch. Dist.
No. 2 (P. O. Irvington), N. Y.
Bond Offering — Margaret I.
Crawford, District Clerk, will receive sealed bids until 3:30 p.m.
(DST) on July 29 for the purchase of \$30,000 building bonds.
Dated Aug. 1, 1955. Due on Aug. 1 from 1957 to 1962 inclusive. Principal and interest (F-A) payable at the County Trust Company, of Irvington. Legality approved by Hawkins, Delafield & Wood, of New York City.

Guilderland Water Dist. (P. O. Guilderland), N. Y.
Bond Offering—John J. Welsh,

Town Supervisor, will receive sealed bids until 3 p.m. (DST) on Aug. 3 for the purchase of \$35,000 water improvement bonds. Dated water improvement bonds. Dated April 1,1955. Due on April 1 from 1956 to 1990 inclusive. Principal and interest (A-O) payable at the National Commercial Bank & Trust Company, of Albany. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Guilford, Norwich and Oxford Central Sch. Dist. No. 1 (P. O. Guilford), N. Y. Bond Offering—Howard C. Fell, District Clerk, will receive sealed bids until 3:30 p.m. (DST) on July 26 for the purchase of \$136,-July 26 for the purchase of \$136,-000 school bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at the National Bank & Trust Co., Norwich, Legality approved by Hawkins, Delafield & Wood, of New York City. York City.

Endwell Fire District (P. O.

Endwell Fire District (P. O. Endwell), N. Y.

Bond Sale — The \$130,000 fire station construction and equipment bonds offered July 20—v. 182, p. 158 — were awarded to Roosevelt & Cross, of New York City, as 2.70s, at 100.02, a basis of about 2.69%.

Haverstraw, N. Y.

Bond Offering — Fannie M.
Smith, Village Treasurer, will
receive sealed bids until 3 p.m.
(DST) on July 27 for the purchase
of \$62,000 public improvement
and apparatus bonds. Dated July
1, 1955. Due on July 1 from 1956 1, 1955. Due on July 1 from 1956 to 1960 inclusive. Principal and interest (J-J) payable at the National Bank of Haverstraw & Trust Co., Haverstraw. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Irondequoit (P. O. Rochester 17)

Irondequoit (P. O. Rochester 17),
New York
Bond Offering—Walter G., Lauterbach, Town Supervisor, will receive sealed bids until 2 p.m.
(DST) on July 25 for the purchase of \$92,000 sewer district improvement bonds. Dated June 1, 1955. Due on June 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Genessee Valley Union Trust Co., of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Ithaca, N. Y.

Bond Sale — The \$500,000
arterial highway bonds offered
July 21 — v. 182, p. 262 — were awarded to the Marine Trust Co. of Western New York, of Buffalo, as 190s, at 100.01, a basis of about

Johnson City, N. Y.

Bond Offering—Herbert Schaefer, Village Clerk, will receive sealed bids until 3:30 p.m. (DST)

Brooklyn, Ohio

Brooklyn, Ohio

Bond Sale—The \$338,000 street improvement bonds offered July sealed bids until 3:30 p.m. (DST)

Brooklyn, Ohio

Brooklyn, Ohio

Bond Sale—The \$338,000 street improvement bonds offered July sealed bids until 3:30 p.m. (DST)

Brooklyn, Ohio

Brooklyn, Ohio

Equitable Securities Corp.; F. S.

Equitable Securities Corp.; F. S.

Moseley & Co.; Paine, Webber, Wichita.

on July 26 for the purchase of to McDonald & Co., of Cleveland, S60,000 public parking area bonds. as 2\(^3\)4s, at a price of 100.001, a prich & Co.; Shields & Co.; Stone basis of about 2.74\(^8\).

1 from 1956 to 1960 inclusive. Principal and interest (F-A) pay
Cleveland). Ohio

Cleveland). Ohio able at the Marine Midland Trust Co. of Southern New York, John-son City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Minea. N. Y.

Bend Sale—The \$58,000 general improvement bonds offered July 20—v. 182, p. 158—were awarded to the First National Bank of Minoa, as 234s, at 100.22, a basis of about 2.72%.

Newburgh Union Free Sch. Dist. No. 11 (P. O. Newburgh), N. Y.

No. 11 (P. O. Newburgh), N. Y.

Bond Offering—Mark S. Tighe,
District Clerk, will receive sealed
bids until 3 p.m. (DST) on July 27
for the purchase of \$177,000
building bonds. Dated June 1,
1955. Due on June 1 from 1956
to 1970 inclusive. Principal and
interest (J-D) payable at the
Columbus Trust Company, of
Newburgh. Legality approved by
Hawkins, Delatield & Wood, of
New York City.

New York, N. Y.

Secondary Offering — Talmage & Co., 111 Broadway, New York 6, N. Y., will receive sealed bids until noon (DST) on July 28 for the various blocks of State and municipal bonds aggregating

Newstead, Clarence, Alden, Royalton, Lockport, Alabama and Pembroke Central Sch, Dist. No. 1 (P. O. Akron), New York

Bond Offering-Celia E. Tiedt District Clerk, will receive sealed bids until 2 p.m. (DST) on July 27 for the purchase of \$1,778,000 school bonds. Dated June 1, 1955. Due on Dec. 1 from 1955 to 1984 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Tarrytown, N. Y.

Bond Sale-The \$152,000 public improvement and water bonds offered July 20—v. 182, p. 262— were awarded to the County Trust Co., of Tarrytown, as 2.10s, at 100.05, a basis of about 2.08%.

Ulster Union Free Sch. Dist. No. 4 (P. O. Lake Katrine), N. Y.

(P. O. Lake Katrine), N. Y.

Bond Offering — Thelma W.
Wanzor, District Clerk, will receive sealed bids until 1 p.m.
(DST) on Aug. 10 for the purchase of \$521,000 building bonds.
Dated July 15, 1955. Due on Jan.
15 from 1957 to 1976 inclusive. Principal and interest (J-J) payable at the State of New York National Bank, Kingston. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

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Athens City School District, Ohio

Athens City School District, Ohio
Bond Offering — William P.
Walker, Clerk of the Board of
Education, will receive sealed bids
until noon (EST) on Aug. 10 for
the purchase of \$1,100,000 school
bonds. Dated Sept. 1, 1955. Due
on Dec. 1 from 1956 to 1976 inclusive. Principal and interest
(LD) populse at the Athens Na-(J-D) payable at the Athens National Bank. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bedford, Ohio

**Bond Offering** — F. B. Morris, Director of Finance, will receive sealed bids until noon (EDST) on July 29 for the purchase of \$49,-259.06 special assessment street improvement bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Cuyahoga Heights (P. O. Cleveland), Ohio

Bond Offering — Norbert B. Chase, Village Clerk, will receive sealed bids until noon (EST) on Sept. 10 for the purchase of \$225,-000 water mains bonds. Dated Oct. 1, 1955. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

### Grandview Heights (P. O. Columbus), Ohio

Bond Sale-The \$35,899.71 special assessment alley paving improvement bonds offered July 14—v. 182, p. 57—were awarded to the Market Exchange Bank of Columbus, as 21/2s, at par.

Bids Rejected — Bids for the 7,220.65 issue offered at the same time were rejected.

Mahoning County (P. O. Youngstown), Ohio

Bond Offering—John C. Cox, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Aug. 5 for the purchase of \$30,000 road improvement bonds. Dated May 1, 1955. Due on Oct 1 from 1956 to 1965 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ohio (State of)

Bond Sale-The \$52,000,000 Ma Bond Sale—The \$52,000,000 Major Thoroughfare construction bonds, series B, offered July 20—v. 181, p. 2982—were awarded to a syndicate headed by Blyth & Co., Inc., Lehman Bros., Halsey, Stuart & Co., Inc., and B. J. Van Ingen & Co., Inc., all of New York City, at a price of 100.03, a net interest cost of about 2.308%, as follows:

\$9,160,000 6s. Due on March 1 and Sept. 1 from 1956 to 1958 in-clusive. 15,300,000 2s. Due on March 1

15,300,000 28. Due on March 1 and Sept. 1 from 1959 to 1963 inclusive. 9,180,000 2.10s. Due on March 1 and Sept. 1 from 1964 to 1966 inclusive. 18,360,000 2<sup>1</sup>/<sub>4</sub>s. Due on March 1

and Sept. 1 from 1967 to 1972 inclusive.

The current issue of \$52,000,000 in series B bonds is the second instalment of an authorized \$500,-000,000 in State of Ohio bonds to be sold to provide adequate highways, including the acquisition of right-of-ways, and including par-ticipation by the Federal Government, municipalities, counties and other governmental subdivi-sions. Not more than \$125,000,000 in bonds may be issued in any calendar year, and no bonds may be issued after March 31, 1962.

Payment of principal and interest on these bonds as well as the previously-issued series A bonds is to come solely from fees, excises and license taxes levied by the State on vehicles and fuel. The Constitution provides that a sufficient amount thereof shall be set aside each year for debt service.

Also associated in the underwriting of the bond issue, are: Braun, Bosworth & Co., Inc., Drexel & Co.; The First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Kuhn, Loeb & Co.; McDonald & Company; Merrill Lynch, Pierce, Fenner & Beane.

The Ohio Company; Phelps, Fenn & Co.; Smith, Barney & Co.; White, Weld & Co.; A. C. Allyn and Company, Inc.; Blair & Co., Incorporated, Alex. Brown & Sons; R. S. Dickson & Company; Eastman, Dillon & Co. Also associated in the under

Richmond Heights (P. O. Cleveland), Ohio

Cleveland), Ohio

Bond Offering — Russell W. Hanslik, Village Clerk, will receive sealed bids until 7 p.m. (DST) on Aug. 15 for the purchase of \$98,201.17 special assessment improvement bonds. Dated July 1, 1955. Due on Dec. 1 from 1956 to 1970 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality a pproved by Squire, Sanders & Dempsey, of Cleveland. Cleveland.

Tiffin, Ohio

Bond Offering—Sealed bids will be received by the City Auditor until noon (EST) on Aug. 2 for the purchase of \$950,000 sewer improvement bonds. Dated Aug. 1, 1955. Due on Dec. 1 from 1956 to 1980 inclusive. Principal and interest (J-D) payable at the City National Bank, Tiffin.

### **OKLAHOMA**

Bryan County Indep. Sch. Dist. No. 72 (P. O. Durant), Okla.

Bond Offering - Melba James Clerk of the Board of Education will receive sealed bids until July 25 for the purchase of \$390,-000 building bonds. Due serially in 15 years.

Bryan County Dependent Sch. Dist. No. 45 (P. O. Utica), Okla.

Bond Sale - The \$3,650 trans portation equipment bonds offered July 13 were awarded to the First Securities Co. of Oklahoma City.

The bonds are due serially from 1958 to 1960 inclusive.

Cherokee County Indep. Sch. Dist. No. 35 (P. O. Tahlequah), Okla.

Bond Sale—The \$185,000 building bonds offered July 14 were awarded to the First National Bank & Trust Co., and R. J. Edwards, Inc., both of Oklahoma City, jointly.

The bonds are due serially from 1958 to 1967 inclusive.

McIntosh County Indep. Sch. Dist. No. 14 (P. O. Rentiesville), Okla. Bond Offering—Sealed bids will be received until 2 p.m. (CST) on July 26 for the purchase of \$10,000 building bonds.

McLain County Independent School District No. 29 (P. O. Blanchard), Oklahoma

Bond Sale-The \$30,000 building and furniture bonds offered July 18 — v. 182, p. 262 — were awarded to the Small-Milburn Co., of Oklahoma City.

Muskogee County Indep. Sch. Dist. No. 6 (P. O. Webbers Falls), Okla.

Bond Sale—The \$44,000 building bonds offered July 5—v. 182, p. 57—were awarded to the First Securities Co., of Kansas City, and Honnold & Co., of Oklahoma City, jointly.

Oklahoma County Indep. Sch. Dist. No. 52 (P. O. Midwest City), Oklahoma

Bond Sale-The \$600.000 school site and building bonds offered July 13 were awarded to a group composed of First National Bank, composed of First National Bank, American State Bank, Small-Mil-burn Co., R. J. Edwards, Inc., all of Oklahoma City, Evan L. Davis, of Tulsa, Honnold & Co., H. I. Josey & Co., and Calvert & Can-field, all of Oklahoma City, as

\$250,000 23/4s. Due on Sept. 1 from 1958 to 1962 inclusive. 350,000 21/2s. Due on Sept. 1 from

1963 to 1969 inclusive.

ntotoc County Indep Sch. Dist. No. 9 (P. O. Vanoss), Okla.

No. 9 (P. O. Vanoss), Una.

Bond Sale—The \$62,000 building and furniture bonds offered July 11 were awarded to the First Securities Company of Kansas, offered on July 14—v. 181, p. 2933

Wichita.

Tillman County Indep. Sch. Di No. 9 (P. O. Frederick), Okla.

Bond Offering-Frank Williams, Superintendent of Schools, will receive sealed bids until July 25 for the purchase of \$150,000 building bonds.

Tulsa County Indep. Sch. Dis No. 11 (P. O. Owasso), Ohla.

Bond Sale—The \$90,000 building bonds offered July 15 were awarded to the Small-Milburn Co., of Wichita.

Tulsa County Indep. Sch. Dist. No. 3 (P. O. Broken Arrow), Oklahoma

Bond Offering-E. L. Simmons, Clerk of the Board of Education, will receive sealed bids until \$2 p.m. (CST) on July 28 for the purchase of \$120,000 building bonds. Due from 1958 to 1965 incl.

#### OREGON

Independence, Oregon

Independence, Oregon

Bond Offering—A. L. Harding,
City Recorder, will receive sealed
bids until 8 p.m. (PST) on July 25
for the purchase of \$20,000 swumming pool bonds. Dated Aug. 1,
1955. Due on Aug. 1 from 1956
to 1965 inclusive. Principal and
interest (F-A) payable at the City
Treasurer's office. Legality approved by Winfree, McCulloch,
Shuler & Sayre, of Portland.

Kernville-Glenedon Beach-Lincaln Beach Water District (P. O. Glenedon Beach), Oregon

Glenedon Beach), Oregon

Bond Offering—C. O. Adams,
District Secretary, will receive
sealed bids until 8 p.m. (PST) on
July 26 for the purchase of \$34,000
general obligation bonds. Dated
July 1, 1955. Due on July 1 from
1958 to 1975 inclusive. Principal
and interest (J-J) payable at the
Lincoln Bank, Taft. Legality approved by Winfree, McCulloch,
Shuler & Sayre, of Portland.

Multnomah County Sch. Dist. No.

Multnomah County Sch. Dist. No. 45 (P. O. Portland), Ore.

Bond Offering—Bessie H. Oleman, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 9 for the purchase of \$57,000 school bonds. Dated July 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County Sch. Dist. No. 40 (P. O. Portland), Oregon Bond Offering—Frank C. Dempsey, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 2 for the purchase of \$200,-000 school bonds. Dated Aug. 1, 1955. Due on Feb. 1 from 1957 to 1976 inclusive. Callable as of Feb. 1, 1965. Principal and interest

1976 inclusive. Canadie as of Feb. 1, 1965. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Washington County Sch. Dist. No. 107 (P. O. Aloha), Ore. Bond Sale—The \$29,000 build-ing bonds offered July 15 were awarded to the National Bank, of Beaverton.

Beaverton.

The bonds are dated July 15, 1955. Due on July 15 from 1956 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

### PENNSYLVANIA

Barrett Twp. (P. O. Canasdensis), Pennsylvania Bond Offering—Sealed bids will

be received until 7 p.m. (DST) on Aug. 1 for the purchase of \$8,000 general obligation fire fighting equipment bonds.

Clairton. Pa.

Bond Offering—William R. Miller, City Clerk, will receive sealed bids until Aug. 8 for the purchase of \$350,000 general obligation

Clairton, Pa.

Clairton, Pa.

Bond Offering—William Miller,
City Clerk, will receive sealed
bids until 7 p.m. (DST) on Aug.
8 for the purchase of \$350,000
general obligation bonds. Dated
Sept. 1, 1955. Due on Sept. 1 from
1956 to 1970 inclusive. Interest
M-S. Legality approved by Burgwin, Ruffin, Perry & Pohl, of
Pittsburgh. win, Ruffit Pittsburgh.

#### Media, Pa.

Bond Sale—An issue of \$445,000 water revenue bonds was sold to Butcher & Sherrerd, of Philadelphia, at a price of 98.70, a net interest cost of about 2.69%, as follows:

\$20,000 2s. Due from 1959 to 1962

inclusive.

50,000 2<sup>1</sup>/<sub>4</sub>s. Due from 1963 to 1967 inclusive. 80,000 2<sup>1</sup>/<sub>2</sub>s. Due from 1968 to 1975 inclusive.

135,000 2.60s. Due in 1985 160,000 23/4s. Due in 1995. Due in 1985.

Pennsylvania (Commonwealth of)

Note Sale—The \$60,000,000 tax anticipation notes offered July 21 anticipation notes offered July 21—v. 182, p. 159—were awarded to a group of banks headed by the Philadelphia National Bank, of Philadelphia, and the Mellon National Bank & Trust Co., of Pittsburgh, at 1.55% interest.

Springfield Twp. Sch. Dist. (P. O. Philadelphia), Pa.

Bond Offering-George B. Kerper, District Secretary, will receive sealed bids until 8 p.m. (DST) on Aug. 2 for the purchase of \$130,000 improvement bonds. Dated Sept. 1, 1955. Due on March 1 from 1957 to 1969 inclusive. Principal and interest (M-S) payable at the Provident Trust Company, of Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Brownsville Sch. Dist., Pa.

Bond Offering—Lucile Franko, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on July 25 for the purchase of \$11,000 school bonds.

### West Mifflin, Pa.

Bond Offering-Irene L. Trautman, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on Aug. 17 for the purchase of \$355,000 general obligation bonds.

### SOUTH CAROLINA

Charleston County, James Island Water Dist. (P. O. Charleston), South Carolina

Bond Offering — Thomas C. Read, Chairman, will receive sealed bids until noon (EST) on Aug. 2 for the purchase of \$460,000 water works system bonds. Dated Sept. 1, 1955. Due on March 1 from 1958 to 1985 inclusive. Bonds due in 1966 and thereafter are callable as of March 1, 1965. Principal and interest (M-S) payable at a bank or frust company able at a bank or trust company mutually agreeable to the District and the purchaser, or, in the event the District and the purchaser fail to agree upon a paying agent, at the principal office of a bank located in New York City, design cated in New York City, designated by the District. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Lancaster County (P. O. Lancaster), S. C.

Bond Sale—An issue of \$100,000 court house and road bonds was sold to a group headed by Courts & Co., of Atlanta, as 2.20s. Dated May 1, 1955. Due on May 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston. Charleston.

### SOUTH DAKOTA

Sturgis, S. Dak.

Bond Sale—The \$57,000 general obligation sewer bonds offered July 18 — v. 182, p. 159 — were awarded to the Bear Butte Valley building bonds was sold to Henry-

1957 to 1963 inclusive. 35,000 2½s. Due on July 1 from

Tripp School District, S. D.
Bond Sale—An issue of \$30,000
building bonds was sold to the
Dakota State Bank, of Tripp.

1964 to 1970 inclusive.

#### TENNESSEE

McMinn County (P. O. Athens), Tennessee

Bond Offering—W. D. Sullins, Chairman of the County Council, will receive sealed bids until 10 a.m. (EST) on Aug. 19 for the purchase of \$262,000 school bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1968 inclusive.

#### TEXAS

Benbrook Water and Sewer Authority, Texas

Bond Sale—An issue of \$130,000 4½% water and sewer revenue bonds was sold to a group composed of Henry Keller & Son, William N. Edwards & Co., both of Fort Worth, and the First of Texas Corporation, San Antonio, at a price of 90.00, a basis of about 4.93%. Dated July 1, 1955. Due Bond Sale-An issue of \$130,000 at a price of 90.00, a basis of about 4.93%. Dated July 1, 1955. Due on Jan. 1 from 1959 to 1990 inclusive. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Brownsboro Indep. School District, Texas

Bond Sale-An issue of \$75,000 school bonds was sold to Rauscher, Pierce & Co., of Dallas, as follows: \$10,000  $2\frac{3}{4}\%$  school house bonds. Due on June 15 from 1956 to 1968 inclusive.

65,000 3¼% school house bonds. Due on June 15 from 1969 to 1971 inclusive.

Dated June 15, 1955. Interest J-D. Legality approved by Du-mas, Huguenin & Boothman, of

### Burleson, Texas

Bond Sale—An issue of \$60,000 water works improvement and extension bonds was sold to Henry Keller & Son, of Fort Worth, at a price of par, as follows: \$26,000 41/4s. Due on March I from

1957 to 1970 inclusive 34,000 4½s. Due on March 1 from 1971 to 1980 inclusive.

Dated July 1, 1955. Interest M-S Legality approved by McC Parkhurst & Crowe, of Dallas.

### DeSoto, Texas

Bond Sale—An issue of \$80,000 water system revenue bonds was sold to Henry-Seay & Co., of Dallas. Dated May 1, 1955. Due on May 1 from 1960 to 1985 inclusive. Legality approved by Parkhurst & Crowe, of Dallas.

Hubbard, Texas

Hubbard, Texas
Bond Sale—An issue of \$40,000
4¼% public building bonds was
sold to Henry-Seay & Co., of Dallas, at a price of par. Dated June
1, 1955. Due on June 1 from 1961
to 1968 inclusive. Legality approved by McCall, Parkhurst &
Crowe, of Dallas.

Crowe, of Dallas.

Additional Sale — An issue of \$50,000 water works and improvement and extension revenue bonds was sold to Henry Keller & Son, and William N. Edwards & Co., both of Fort Worth, jointly, as 4½s, at a price of par. Dated July 1, 1955. Due serially from 1956 to 1965 inclusive. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Hudson Indep. Sch. Dist., Texas Bond Sale—An issue of \$100,-000 building bonds was sold to the Central Investment Co., of Dallas, as 3½s and 3¼s, at a price of par. Dated June 1, 1955. Due serially from 1956 to 1994 inclusive. Legality approved by Dumas, Hugue-nin & Boothman, of Dallas.

Jayton Rural High Sech. Dist.,

Texas
Bond Sale—An issue of \$275,000

Bank of Sturgis, at 100.50, a net seay & Co., of Dallas, as 2½s and interest cost of about 2.39%, as 2½s, at a price of par. Dated follows:

April 1, 1955. Due serially from 1956 to 1965 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Morgan Indep. Sch. Dist., Texas Bond Sale—An issue of \$42,000 building bonds was sold to R. J. Edwards, Inc., of Dallas, as 4s and 3½s, at a price of par. Dated June 1, 1955. Due serially from 1956 to 1988 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Port Aransas Indep. Sch. Dist.

Bond Sale-An issue of \$100,000 school bonds was sold to Merrill Lynch, Pierce, Fenner & Beane, of Dallas, at a price of par, as follows:

\$10,000 21/4s. Due on June 1, 1956. 90,000 2½s. Due on June 1 from 1957 to 1965 inclusive.

Dated June 1, 1955. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Shepherd Indep. Sch. Dist., Texas Bond Sale—An issue of \$110,000 building bonds was sold to the Central Investment Co., of Dallas, as 3½s, 3¼s and 2½s, at a price of par. Dated July 1, 1955. Due serially from 1956 to 1985 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Sundeen Indep. Sch. Dist., Texas Sundeen Indep. Sch. Dist., I exas
Bond Sale—An issue of \$300,300
building bonds was sold to Russ
& Co., and the First of Texas
Corp., both of San Antonio, as
3¼s, 3s and 2¾s, at a price of
100,002. Dated June 30, 1955. Due
serially from 1956 to 1991 inclusive. Legality approved by Dumas, Huguenin & Boothman, of
Dallas.

### UNITED STATES

Dealer Group Awarded \$100,-870,000 of the \$121,465,000 New Housing Bonds — An investment Housing Bonds—An investment banking group (full membership shown below) headed by Phelps, Fenn & Co., Lehman Bros., and Blyth & Co., all of New York City, was the successful bidder for the \$100,870,000 of the grand total of \$121.465,000 New Housing Authority bond issues offered on July 20—v. 182, p. 159. The balance of \$20,595,000 bonds were taken by a syndicate which included, among others, Bankers Trust Co., Chase Manhattan Bank. Chemical Corn Manhattan Bank, Chemical Corn Exchange Bank, C. J. Devine & Co., all of New York City, and Harris Trust & Savings Bank of Chicago.

The issues involved in the \$100,-870,000 bonds sold to the Phelps, Fenn-Lehman Bros.-Blyth & Co. syndicate are described herewith: \$3,095,000 Hartford, Conn., 25/8s, at

100.267. 5,910.000 Tampa, Fla., 23/4s, at 100.41. 9,415,000 Atlanta, Ga., 2½s, at

100.11. 55.000 Athens, Ga., 25/s, at 100.256. 1,255.000

1,190,000 Madison County, Ill., 25s, at 100.669.

7,680,000 New Orleans, La., 25/8s, at 101.139.

16,075,000 Baltimore, Md., 21/2s, at 100.116.

2,400,000 Saginaw, Mich., 25/8s, at 6,645,000 Newark, N. J., 23/4s, at

100.42 1,695,000 Trenton, N. J., 23/4s, at 100.531.

11,755,000 New York, N. Y., 25/8s, at 101.325.

6,640,000 Cincinnati, Ohio, 21/2s, at 100.27. 6,320,000 Cincinnati, Ohio, 21/2s,

at 100,116 14,060,000 Philadelphia, Pa., 21/2s,

1,875,000 Columbia, S. C.,  $2\frac{3}{4}$ s, at 100.431.

4,880,000 Norfolk, Va., 25/8s, at

The \$20,595,000 bonds taken by the Bankers Trust Co. and associates consisted of:

\$7,020,000 National Capital (Washington, D. C.),  $2\frac{1}{2}$ s, at 100.78. 7.075,000 Miami, Fla.,  $2\frac{5}{8}$ s, at 100.393. 5,435,000 Louisville, Ky., 23/4s, at

101.611. 1,065,000 Memphis, Tenn., 21/2s, at

The syndicate headed by Phelps, Fenn & Co., Lehman Bros., and Blyth & Co. which obtained the issues aggregating \$100,870,000 issues aggregating \$100,8 also included the following:

also included the following:

First Bostom Corp., Goldman, Sachs & Co., Harriman Ripley & Co., Inc., Smith, Barney & Co., Shields & Co., R. W. Pressprich & Co., A. C. Allyn and Co., Almstedt Brothers, American Securities Corp., Anderson & Strudwick, Andrews & Wells, Inc., Bacon Stevenson & Co., The Bankers Bond Co., Inc., Bartow Leeds & Co., George K. Baum & Co., Baxter, Williams & Co., Bear, Stearns & Co., A. G. Becker & Co., Inc., Beecroft, Cole & Co., Bosworth, Sullivan & Co., Inc., J. C. Bradford & Co., Braun, Bosworth & Co., Inc., Alex. Brown & Sons, Butcher & Sherrerd, Byrne and Phelps, Inc.

Chace, Whiteside, West & Wins-

Phelps, Inc.
Chace, Whiteside, West & Winslow, Clark, Dodge & Co., Richard W. Clarke Corp., Coffin & Burr, F. R. Cole & Co., Julien Collins & Co., Courts & Co., F. W. Craige & Co., Cunningham, Schmertz & Co., Henry Dahlberg & Co., J. M. Dain & Co., Shelby Cullom Davis & Co., R. S. Dickson & Co., Inc., Dolphin & Co., Drexel & Co., Francis I. duPont & Co., Dwinnell, Harkness & Hill, Eastman, Dillon Harkness & Hill, Eastman, Dillon & Co., Einhorn & Co., Eldrege & Co., Ellis & Co., Emanuel, Deetjen & Co., Equitable Securities Corporation, Estabrook & Co., Clement A. Evans & Co.

Fabricand & Co., Fairman, Harris & Co., Fauset, Steele & Co., First of Michigan Corporation, First Securities Company of Chicago, George P. Fogg & Co., Folger, Nolan-W. B. Hibbs & Co., Inc., Garrett-Bromfield & Co., Geo. B. Gibbons & Ca. Inc. Gip-Inc., Garrett-Bromfield & Co., Geo. B. Gibbons & Co., Inc., Gin-ther, Johnston & Co., Goodbody & Co., Gordon Graves & Co., Green, Ellis & Anderson, Gregory Green, Ellis & Anderson, Gregory & Sons, Inc., G. C. Haas & Co., Hallgarten & Co., Hallowell, Sulzberger & Co., Hamlin & Lunt, J. B. Hanauer & Co., Harrington & Co., Ira Haupt & Co., Hayden, Miller & Co., Hemphill, Noyes & Co., Hendrix & Mayes, Inc., J. B. Hilliard & Son, Hirsch & Co., Hornblower & Weeks, Howard, Weil, Labouisse, Friedrichs & Co., Hulme, Applegate & Humphrey, Inc., E. F. Hutton & Co., W. E. Hutton & Co., Jenks, Kirkland & Grubbs.

W. E. Hutton & Co.

Jenks, Kirkland & Grubbs,
Jones, Kreeger & Hewitt, Kean,
Taylor & Co., Kenower, MacArthur & Co., Charles King & Co.,
Lee Higginson Corporation, John
C. Legg & Co., Lucas, Eisen &
Waeckerle, Irving Lundborg &
Co., W. I. Lyons & Co., Lyons
& Shafto, McCormick & Co., McDonald & Co., McDonald-Moore
& Co., McDougal and Condon,
Inc., McMaster Hutchinson & Co.,
Mackall & Coe, Mackey, Dunn Mackall & Coe, Mackey, Dunn & Co., Mackall & Coe, Mackey, Dunn & Co., Inc., Laurence M. Marks & Co., Mason-Hagan, Inc., A. E. Masten & Co., Mead, Miller & Co., Wm. J. Mericka & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, Moore Leonard & Lynch F. S. Moore, Leonard & Lynch, F. S. Moseley & Co., Mullaney, Wells & Co., W. H. Newbold's Son & Co., Newburger, Loeb & Co., Newhard, Cook & Co., New York Han-seatic Corp.

The Ohio Company, O'Neal, Alden & Co., Inc., Orvis Brothers & Co., Paine, Paine, Webber, Jackson & Curtis, J. Lee Peeler & Co., Inc., Peters, Writer & Christensen, Inc., D. A. Pincus & Co., Pohl & Co., Inc., Wm. E. Pollock & Co., Inc., Prescott & Co., Raffensperger, Hughes & Co., Rand & Co., Rauscher, 2852.

Pierce & Co., Reynolds & Co., Riter & Co., Robinson-Humphrey Co., Inc., Rodman & Renshaw, Roosevelt & Cross, L. F. Rothschild & Co.

Schaffer, Necker & Co., Scharff & Jones, Schoellkopf, Hutton & Pomeroy, Scott, Horner & Mason, Inc., Seasongood & Mayer, Shannon & Co. Shaughness, S. Co. Inc., Seasongood & Mayer, Shannon & Co., Shaughnessy & Co., Shearson, Hammill & Co., Sheridan Bogan Paul & Co., Singer, Deane & Scribner, John Small & Co., F. S. Smithers & Co., William R. Staats & Co., Starkweather & Co., Stein Bros. & Boyce, Stern Brothers & Co., Sterne, Agee & Leach, Stix & Co., Stokes & Co., Walter Stokes & Co., Stone & Webster Securities Corporation, Strader, Taylor & Co., Inc., Stroud & Co., Inc., Stubbs, Smith & Lombardo, Inc., Sweney Cartwright & Co.

Talmage & Co., Taylor and Company, Thomas & Co., Thorn-ton, Mohr and Farish, Townsend, ton, Mohr and Farish, Townsend, Dabney & Tyson, Tripp & Co., Inc., Tucker, Anthony & Co., Union Securities Corporation, Van Alstyne, Noel & Co., Chas. E. Weigold & Co., Inc., Wertheim & Co., R. D. White & Co., White, Hattier & Sanford, White, Weld & Co., Winslow, Douglas & Mc-Evoy, Dean Witter & Co., Harold E. Wood & Co., Wood, Struthers & Co., and Arthur L. Wright & Co.

### VERMONT

Essex Sch. Dist. (P. O. Essex Junction, Vt. Junction, Vt.

Bond Offering—Merle W. Wood,

Bond Offering—Merle W. Wood, Town Treasurer, will receive sealed bids until 3 p.m. (DST) on Aug. 3 for the purchase of \$77,000 school construction bonds Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest payable at the Chittendon Trust Co., Burlington, or at the First National Bank of Page. the First National Bank of Bos-ton. Legality approved by Myron Samuelson, of Eurlington, and Peter Guilani, of Montpelier.

Wilmington Town Sch. Dist., Vt.

Bond Sale—The \$195,000 school addition bonds offered July 20—v. 182, p. 263—were awarded to v. 182, p. 263—were awarded to W. E. Hutton & Co., and Lyons & Shafto, Inc., both of Boston, jointly, as 2½s, at 100.15 a basis of about 2.47%.

### VIRGINIA

Vienna, Virginia-

Bond Sale—An issue of \$400,000 water and sewer system bonds was sold to Scott, Horner & Mason, of Lynchburg.

### WASHINGTON

Bremerton, Wash.

Bond Offering Postponed—The offering of \$200,000 general obligation bonds scheduled for July 13—v. 181, p. 2984—has been post poned.

Eastern Washington College of Education (P. O. Cheney), Wash.

Bond Sale—An issue of \$210,000 Student Union Building Revenue bonds was sold to Blyth & Co., and Foster & Marshall, both of Seattle, jointly.

Klickitat County School District. No. R-406 (P. O. Goldendale), Washington

Bond Sale-The \$177,800 building bonds offered July 15-v. 181, p. 2984—were awarded to the State of Washington, at a price

Monroe, Wash.

Bond Sale—An issue of \$230,000 sewer system and sewage disposal plant revenue bonds was purchased by Wm. P. Harper & Son & Co., of Seattle.

Pend Oreille County, Cusick Consol. Sch. Dist. No. 59 (P. O. Newport), Washington

Bonds Not Sold—No bids were received for the \$120,000 building bonds offered July 15—v. 181, p.

Pierce County Sch. Dist. No. 83 (P. O. Tacoma), Wash. Bond Offering—L. R. Johnson,

County Treasurer, will receive sealed bids until 2 p.m. (PST) on Aug. 9 for the purchase of \$200,000 general obligation bonds. Dated Sept. 1, 1955. Due serially in from 2 to 20 years. Principal and in-terest (M-S) payable at the County Treasurer's office.

Pierce Crunty Sch. Dist. No. 416
(P. O. Tacoma), Wesh.
Bond Offering—L. R. Johnson,
County Treasurer, will receive
sealed bids until 2 p.m. (PST) on
Aug. 10 for the purchase of \$35,000
school bands. Dated Sept. 1, 1955.
Due serially from 2 to 20 years.

Pierce County, Tacoma Sch. Dist. No. 10 (P. O. Tacoma), Wash. Bond Sate—The \$3,267,000 build-

No. 10 (P. O. Tacoma), Wash.

Bond Saie—The \$3,267,000 building bonds offered Juiy 14—v. 181, p. 2984—were awarded to a syndicate composed of Halsey, Stuart & Co., Lenman Bros., Kidder, Peabody & Co., Blair & Co., Inc., Stone & Webster Securities Corp., Merrill Lynch, Pierce, Fenner & Beane, Hornblower & Weeks, Lee Higginson Corp., B. J. Van Ingen & Co., Keane, Taylor & Co., all of New York City; Blunt Ellis & Simmons, Central Republic Co., both of Chicago; Roosevelt & Cross, of New York City; Kenower, McArthur & Co., of Detroit; McCormick & Co., of Chicago, and Badgley, Frederick, Rogers & Morford, Inc., of Seattle, at a price of 100.10, a net interest cost of about 2.58%, as follows: \$2,242.00 6s. Due on Aug. 1 from 1956 to 1962 inclusive. 405,000 2s. Due on Aug. 1, 1963. 1,710,000 24s. Due on Aug. 1 from 1968 to 1973 inclusive. 2,865,000 1½s. Due on Aug. 1, 1974 and 1975.

Due on Aug. 1,

1,045,000 1½s. D 1974 and 1975.

### WISCONSIN

Cedarburg, Wis.

Bond Offering—J. C. Schroeder.
City Clerk, wiil receive sealed bids until 8 p.m. (CST) on Aug. 4 for the purchase of \$500,000 high school bonds. Dated Sept. 1, 1955. Due on March 1 from 1957 to 1975 inclusive. Principal and interest (M-S) payable at the Cedarsburg State Bank, or at the City Treasurer's office. Legality approved by Lines, Spooner & Quarles, of Milwaukee. Milwaukee.

Milwaukee.

Waukesha and New Berlin
(Towns) Joint Sch, Dist.
No. 3 (P. O. Waukesha),
Wisconsin

Bond Offering — R. S. Hopson,
District Clerk, will receive sealed
bids until 8 p.m. (CST) on July 25
for the purchaseof \$44,000 school
building construction bonds. Dated
July 15, 1955. Due on July 15
from 1956 to 1975 inclusive. Principal and interest (J-J) payable cipal and interest (J-J) payable at the Waukesha National Bank.

### GANADA

### MANITOBA

Manitoba (Province of)

Bond Sale-An issue of \$5,250,-000 31/4 % Manitoba Hydro-Electric Board bonds was sold to a group headed by the Equitable Securities of Canada, Ltd., at a price of 98.55. Due in 20 years. The bonds are callable in whole or in part at any time within two years immediately preceding the maturity date at par and accrued interest.

Portage Hospital District, Man. Bond Sale-An issue of \$146,000 hospital bonds was sold to James Richardson & Sons, of Winnipeg. as 4s and 41/2s, at a price of 103.10.

St. Joseph, Man.

Bond Sale-An issue of \$20,000 improvement bonds was sold to James Richardson & Sons, of Winnipeg, as 41/2s.

#### ONTARIO

Dover Township, Ont.

Bond Sale—An issue of \$120,000

4% improvement bonds was sold
to a group headed by Anderson & Co., of Toronto, at a price of 102.56. Due on June 1 from 1956
to 1975 inclusive.

Fort William, Ont.

Bond Sale-An issue of \$766,273 1% improvement bonds was sold o a group composed of Dawson, Hannaford, Ltd., Gairdner & Co., Ltd., and the Toronto-Dominion Bank, at a price of 102.03.

### Nelson, Ont.

Bond Sale-An issue of \$170,000 improvement bonds was sold to Wood, Gundy & Co., Ltd., and the Dominion Securities Corp., Ltd., jointly, as 4s and 41/4s, at a price of 99.96.

Vienna Catholic Sch. Board, Ont. Bond Sale-An issue of \$20,000 improvement bonds was sold to Burns Bros. & Denton, Ltd., as 41/2s, at a price of 98.11.

Additional Sale - An issue of \$75,000 improvement bonds was sold to the Midland Securities

Corp., Ltd., as 41/4s, at a price of 102.36.

### QUEBEC

Montreal, Quebec

Bond Sale-The \$13,000,000 improvement bonds offered July 20 were awarded to the Dominion Securities Corp., Toronto, and L. G. Beaubien & Co., of Montreal, jointly, at a price of 97.69.

Montreal Protestant Sch. Board, Quebec

Bond Sale-An issue of \$3,200,-000 building bonds was sold to a

group composed of A. E. Ames & Co., Ltd., Royal Bank of Canada, Wood, Gundy & Co., Ltd., Nesbitt, Thomson & Co., Ltd., Gairdner & Co., Ltd., Bank of Montreal, Dominion Securities Corp., L. G. Beaubien & Co., Ltd., and Dawson, Hannaford, Ltd., at a price of 95.62, a net interest cost of about 4.27%, as follows:

\$705.000 3s. Due on July 2 from

\$705,000 3s. Due on July 2 from 1956 to 1965 inclusive. 2,495,000 4s. Due on July 2 from 1966 to 1985 inclusive.

Dated July 2, 1955. Principal and interest (J-J) payable in

# SAVE ONE FRIEND ERUN GANGER

STRIKE BACK AT CANCER ... MAN'S CRUELEST ENEMY ...

1. 1.0.184

Tens of thousands with cancer will lose their lives needlessly this year. They could have been cured by early diagnosis and prompt treatment.

Will one of these unfortunate victims be a friend of yours? It could happen. We know that cancer strikes one in four.

There's a way to help that friend, and thousands of others. That's by helping the American Cancer Society spread its educational message as widely as possible.

Money you contribute improves services to patients, arms everyone with protective information about cancer, and pays for research to conquer this cruelest of diseases.

When you give your dollars to the American Cancer Society, you are making an investment that pays off in the saving of human lives. Perhaps the life of one friend.

Perhaps your own life.

### American Cancer Society

I want to help	conquer C	ancer	
( ) Please send n	ne free info	rmation about	Cancer.
( ) Enclosed is n	y contribut	ion of \$ t	o the Cance
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Name		~	
Address			
City	7.	oneState	*

New Issues

### \$100,870,000

## New Housing Authority Bonds

The Bonds of each issue will be secured by a first pledge of annual contributions unconditionally payable pursuant to an Annual Contributions Contract between the Public Housing Administration and the Local Public Agency issuing said Bonds in the opinions of bond counsel. Said annual contributions will be payable directly to the fiscal agent of said Local Public Agency in an amount which, together with other funds of the Local Public Agency which are actually available for such purpose, will be sufficient to pay the principal of and interest on the Bonds when due.

The United States Housing Act of 1937, as amended, solemnly pledges the faith of the United States to the payment of the annual contributions by the Public Housing Administration pursuant to the aforesaid Annual Contributions Contracts.



Quotation from an opinion of the Hon. Herbert Brownell, Jr., Attorney General of the United States, to The President of the United States, dated May 15, 1953: "IN SUMMARY, I AM OF THE VIEW THAT: \* \* \* A CONTRACT TO PAY ANNUAL CONTRIBUTIONS ENTERED INTO BY THE PHA! IN CONFORMANCE WITH THE PROVISIONS OF THE ACT? IS VALID AND BINDING UPON THE UNITED STATES, NOT THAT THE FAITH OF THE UNITED STATES HAS BEEN SOLEMNLY PLEDGED TO THE PAYMENT OF SUCH CONTRIBUTIONS IN THE SAME TERMS ITS FAITH HAS BEEN PLEDGED TO THE PAYMENT OF ITS INTEREST-BEARING OBLICATIONS."

ic Housing Administration. 2 United St

2 United States Housing Act of 1937, as amended.



Interest Exempt, in the opinion of counsel to the Underwriters, from Federal Income Taxes by the provisions of the United States Housing Act of 1937, as amended.

Legal Investments, in the opinion of counsel to the Underwriters, for Savings Banks and Trust Funds in New York and Certain other States.

#### Bonds Issued by Local Public Agencies which are, or are located in:

\$14,060,000 Philadelphia, Pennsylvania 21/2%

Scale B
\$ 3,095,000 Hartford, Connecticut 25/4%
9,415,000 Atlanta, Georgia 21/2%
16,075,000 Baltimore, Maryland 21/2%
12,960,000 Cincinnati, Ohio 21/2%

\$11,735,000 New York City, New York 25/8%

Scale C-2
\$1,255,000 Athens, Georgia 2½%
1,190,000 Madison County, Illinois 2½%
7,680,000 New Orleans, Louisiana 2½%
2,400,000 Saginaw, Michigan 2½%
4,880,000 Norfolk, Virginia 2½%

Scale D \$5,910,000 Tampa, Florida 234% 6,645,000 Newark, New Jersey 234% 1,695,000 Trenton, New Jersey 234% 1,875,000 Columbia, South Carolina 234%

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The Bonds of each issue will be callable ten years from their date at a call price of 104 and accrued interest, and thereafter, at the times and call prices, as stated in the Offering Prospectus.

The Bonds are being offered, subject to award, when, as and if issued and received by us, and subject to approval of legality, with respect to each issue, by bond counsel to the Underwriters. The offering is not made hereby, but only by means of the Offering Prospectus, copies of which may be obtained from such of the undersigned and other Underwriters as are registered dealers in this State,

R. W. Pressprich & Co. Shields & Company Blyth & Co., Inc. The First Boston Corporation Goldman, Sachs & Co. Harriman Ripley & Co. Smith, Barney & Co. Lehman Brothers Drexel & Co. Eastman, Dillon & Co. Equitable Securities Corporation Merrill Lynch, Pierce, Fenner & Beane Stone & Webster Securities Corporation White, Weld & Co. Bear, Stearns & Co. Union Securities Corporation Lee Higginson Corporation F. S. Moseley & Co. A. C. Allyn and Company Alex. Brown & Sons Coffin & Burr Estabrook & Co. Ira Haupt & Co. Hemphill, Noyes & Co. Hornblower & Weeks Paine, Webber, Jackson & Curtis Reynolds & Co. L. F. Rothschild & Co. Schoellkopf, Hutton & Pomeroy, Inc. Wood, Struthers & Co. American Securities Corporation Bacon, Stevenson & Co. Baxter, Williams & Co. A. C. Becker & Co. Braun, Bosworth & Co. Clark, Dodge & Co. R. S. Dickson & Company First of Michigan Corporation Gregory & Sons Hirsch & Co. Kean, Taylor & Co. Wm. E. Pollock & Co., Inc. Dean Witter & Co. J. C. Bradford & Co. Byrne and Phelps Courts & Co. F. W. Craigie & Co. Francis I. du Pont & Co. Eldredge & Co. Folger, Nolan-W. B. Hibbs & Co., Inc. Geo. B. Gibbons & Company Hallgarten & Co.

